

November 10, 2004

Gildan Activewear will hold its 2004 Fourth Quarter Conference Call at 10:00 AM EST on Thursday, December 2, 2004

Montreal, November 10, 2004 - Gildan Activewear Inc. (NYSE: GIL; TSX: GIL.A) will report its fiscal 2004 fourth quarter and full year results on Thursday, December 2, 2004. Gildan will also discuss current market conditions and the Company's financial outlook for fiscal 2005. A press release will be issued before the markets open and a conference call is scheduled for that same day at 10:00 AM EST.

The conference call can be accessed by dialing 800-261-3417 (Canada & U.S.) or 617-614-3673 (international) and entering passcode 39968661, or by live sound web cast on Gildan's web site ("Investor Relations" section) at the following address: www.gildan.com. If you are unable to participate in the conference call, a replay will be available starting that same day at 12:00 PM EST by dialing 888-286-8010 (Canada & U.S.) or 617-801-6888 (international) and entering passcode 92411097, until December 9, 2004 at midnight, or by sound web cast on Gildan's web site for 30 days.

Gildan Activewear Inc. is a public, vertically integrated manufacturer and marketer of premium quality branded basic activewear for sale principally in the wholesale imprinted activewear segment of the Canadian, U.S., European and other international markets. The Company manufactures and sells premium quality 100% cotton and 50% cotton/50% polyester T-shirts, sport shirts and sweatshirts in a variety of weights, sizes, colours and styles. Gildan sells its products as blanks, which are ultimately decorated with designs and logos for sale to consumers. The corporate head office is located in Montreal, Canada, and over 7,600 full-time employees work in the Company's facilities worldwide.

Contact:

Laurence G. Sellyn, Executive Vice-President, Finance and Chief Financial Officer

Tel.: (514) 343-8805 Email: <u>lsellyn@gildan.com</u>