

April 19, 2010

NTT Investment Partners, Inc.
Nippon Telegraph and Telephone Corporation
Ubitus, Inc.

NTT-IP Invests in Ubitus, Inc.

NTT Investment Partners, Inc. (President and CEO: Hiroki Watanabe; hereafter, NTT-IP) and Ubitus, Inc. (CEO: Wesley Kuo; hereafter, Ubitus),¹ a software platform provider in the field of multi-device content delivery, have today agreed on an equity investment by NTT-IP in Ubitus.

1. Overview of the Investment

Through the fund managed by NTT-IP (NTT Investment Partners Fund, L.P.),^{*} Ubitus shares will be acquired by third-party allocation, for an amount totaling approximately 2.0 million dollars, and one person from NTT is to serve as a part-time director on the Ubitus board. At the same time, a joint committee is being established for promoting development and marketing.

^{*}A fund established in March 2008 for the purpose of investing in business ventures in Japan and abroad having various technologies and expertise with strong future growth potential in information and communications fields.

2. Multi-device Video Content Delivery Business

On October 2, 2009, Nippon Telegraph and Telephone Corporation (President and CEO: Satoshi Miura; hereafter, NTT) entered into a strategic alliance with Ubitus and began exploring possibilities for cooperation in promoting multi-device content delivery business. The investment announced today is intended to strengthen this strategic partnership, toward developing new content delivery markets encompassing smart phones, ordinary mobile phones, PCs, IPTV and other devices.

Already NTT Advanced Technology Corporation (President and CEO: Shigehiko Suzuki; hereafter, NTT-AT) has begun service provision incorporating Ubitus software.²

The NTT Group and Ubitus plan to continue exploring ways to develop business in Japan and globally, and to create multi-device oriented services.

Notes

1 About Ubitus, Inc.

Ubitus, Inc. was founded in 2007 and has 80 employees with offices in Taipei, Tokyo, Seoul and Guangzhou. An outstanding provider of software platforms for fixed-mobile convergence (FMC) applications, the company offers next-generation services, making use of cloud computing solutions, for device manufacturers, wireless/wireline communication service providers and telecommunication network operators. These services allow rich media to be enjoyed on all kinds of devices, including PCs, IPTV, and mobile phones, as well as video sharing among friends.

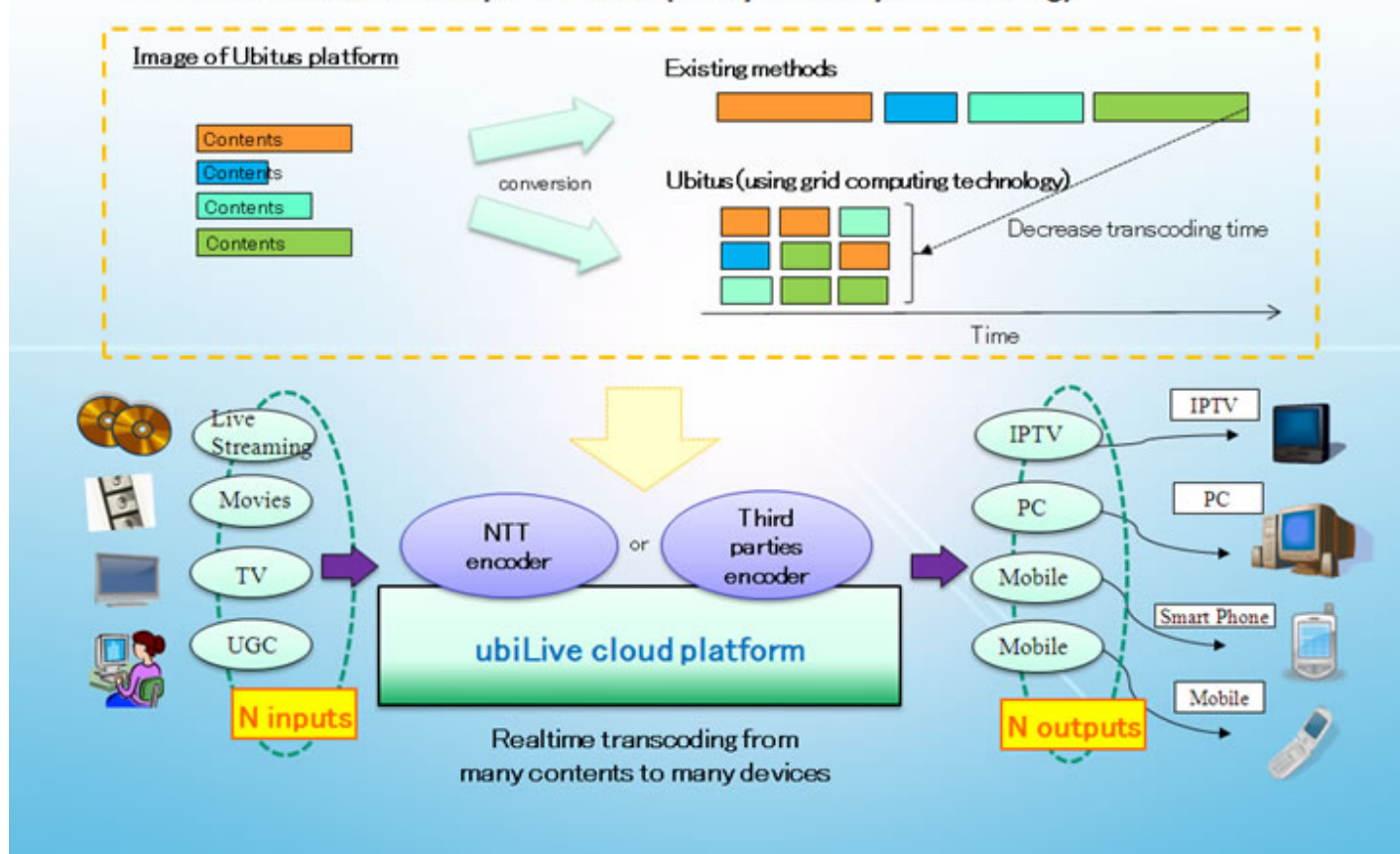
Reference: Overview of Ubitus Platform ubiLive

Video content delivery requires separate encoding and decoding for each service. As demand is growing for video and other content services that can be enjoyed on a variety of devices, the system availability and costs for this processing are becoming a serious issue.

Ubitus has the grid-based load distribution technology for performing this processing more efficiently.

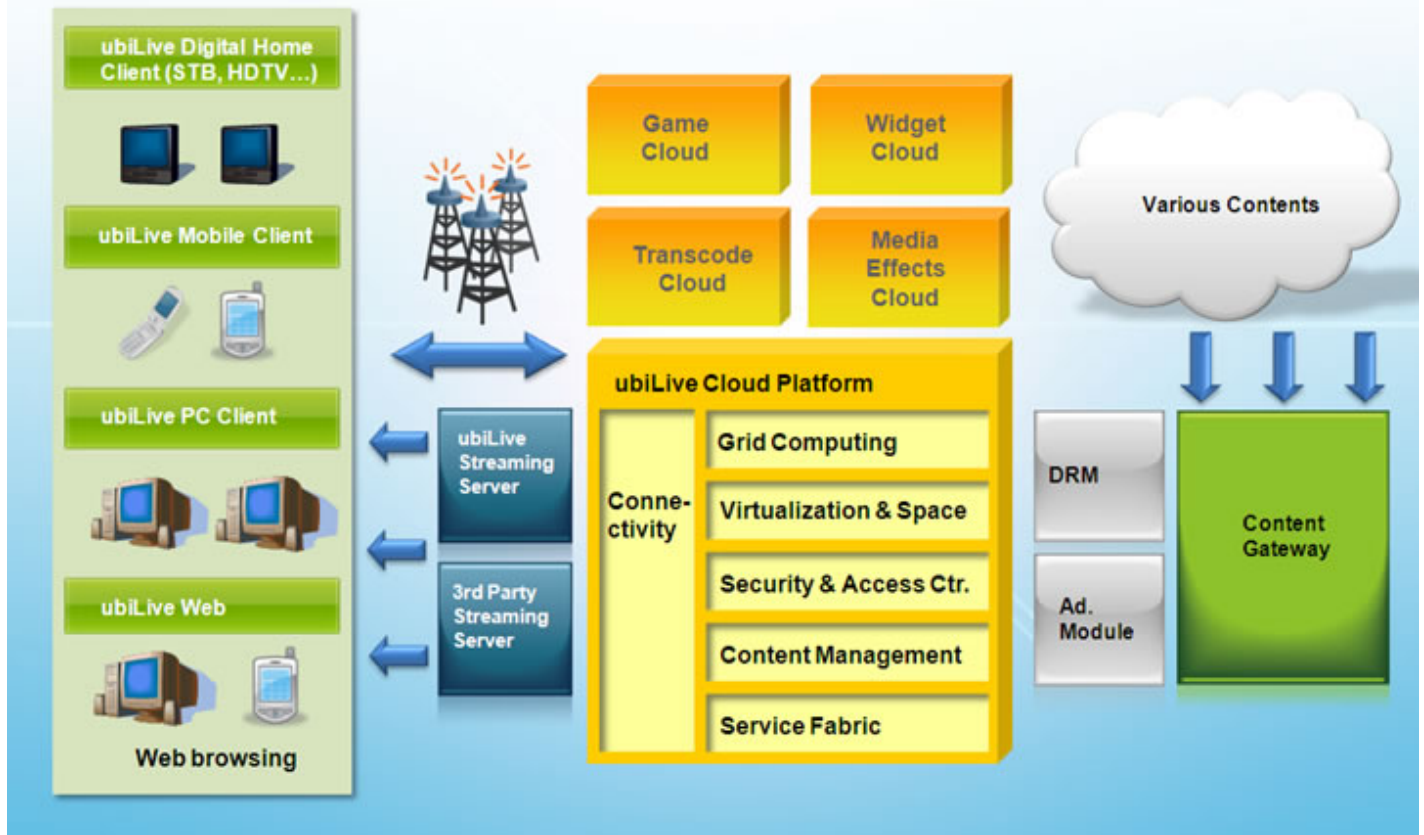
Technical overview

Grid computing technology enables various contents, such as video, to be distributed to multiple devices. (Many to Many transcoding)



ubiLive cloud platform

– Unique cloud computing allows various terminals with different capabilities to enjoy advanced rich media sharing and browsing experience.



Please see <http://www.ubitus.net/> for additional information about Ubitus.

2 About NTT-AT VAT-100

The VAT-100 fast transcoding system, made available from April 1, 2010, uses NTT-AT's HDVE-100 AVC/H.264 HDTV software encoder SDK and Ubitus cloud computing technology specially designed for video content delivery.

Using this system, the work of converting video signals from MPEG-2 to H.264 format can be performed quickly by a small number of personnel. The cost of additional hard disks, communication lines and other such facilities is minimized, enabling economical provision of high-quality video delivery service.

Such qualities make this an ideal system for educational institutions, Internet service providers or others with a need to store and distribute digital content, which continues to grow in volume.

See <http://www.ntt-at.co.jp/news/2009/detail/release100331/> for more about VAT-100.

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