
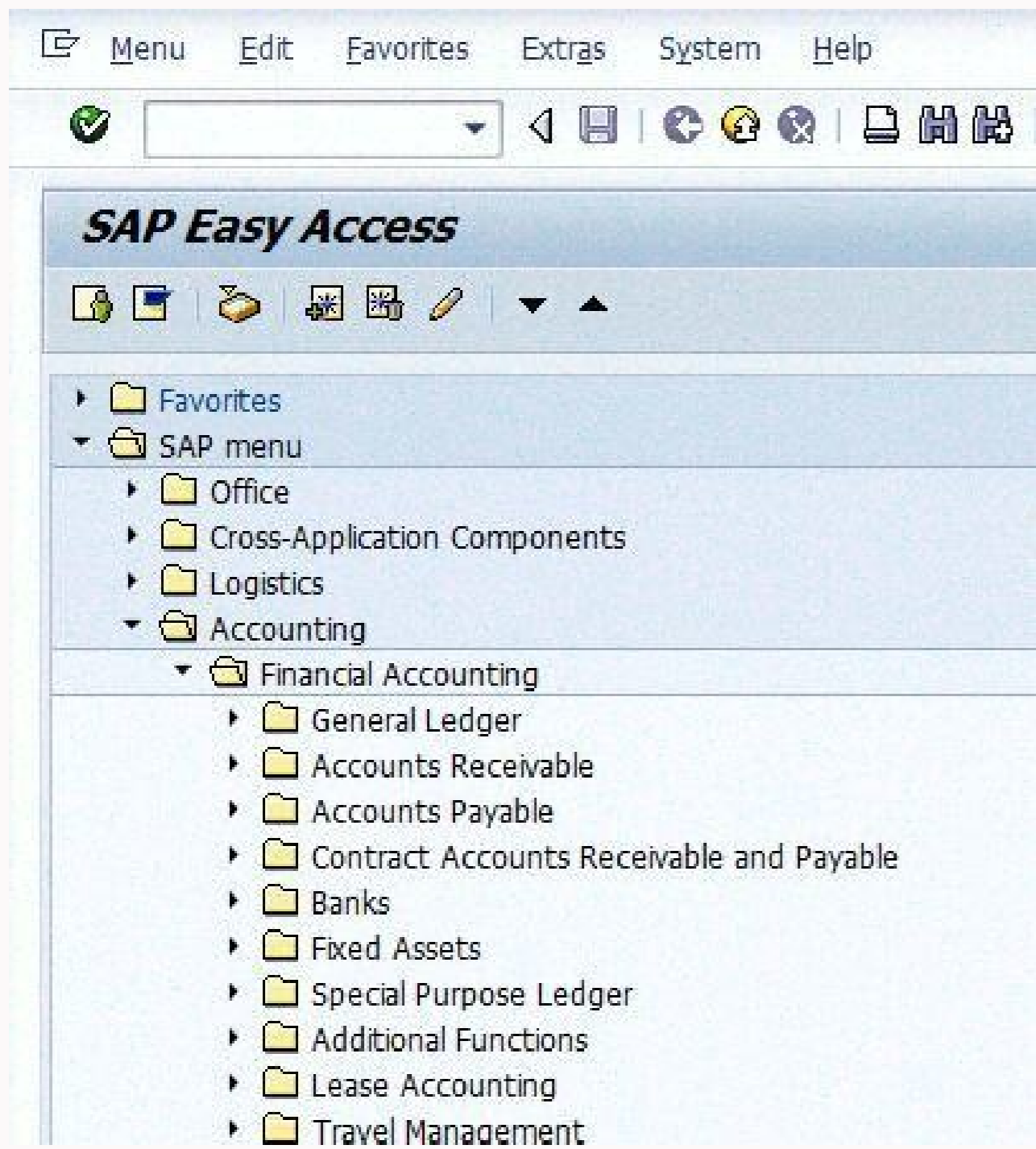


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Sap asset accounting best practices

You want to know the best practice for year end close in Asset Accounting (NEW). Read more... Financial Accounting (FI) Asset Accounting (FI-AA) Simple Finance SAP S/4HANA Finance SAP S/4HANA SAP S/4HANA Finance all versions ; SAP S/4HANA all versions Fiscal Year Close, year end close, year close, year-end close process asset accounting NEW, year-end closing, SFIN, S/4HANA, S4H, S4HANA, FAAT PLAN VALUES, FAA DEPRECIATION CALCULATE, FAA DEPRECIATION POST, RACHECKO, FAGLVTR, RAUNVA00, AA641, AA 641, AA617, AA 617, AA660, AA 660, AA698, AA 698, AA707, AA 707, AA767, AA 767, AAP0176, AAP0 176, AAP0191, AAP0 191, AU069, AU 069, AU075, AU 075, AU070, AU 070, AU133, F5201, F5 201, GLT2201, GLT2 201, ANLIC-XAFAR, KI222, KI 222, KI235, KI 235, KI260; KI 260; AU390; AU 390, AB059, AB 059, carryforward, carry forward, all ledgers, every ledger, AB254, AB 254, KBA, FI-AA-AA-E, Periodic Posting, FI-AA, Asset Accounting, FI-AA-IS, Information System, How To Below are some issues related to SAP AA Reconciliation problems from Financial Accounting to Asset Accounting Non-compliance Recalculation differences Data inconsistencies Best Practices that I follow Prepare & Plan; Have a formal step-by-step document that details each task during the closing process. It should encompass; Detailed timeline (when to perform this step) In-depth explanations (how to perform steps; insert screenshots) Required resources (who will perform the step) Dependencies (whom to coordinate with) Start Early; This process takes approximately 3-4 weeks to close the Asset Fiscal year Begin at the start of your Period 12 Start by running test runs (to see if errors & warnings pop up) Collaborate; You'll need support from other teammates in FI, CO, PS, and Investment Management. Final settlement has to be first run for Controlling thus, teamwork is essential The #1 Mistake Not Closing the sub-ledger before the General ledger; the sub-ledger (Asset Accounting) must be closed before the General ledger (Financial Accounting) Steps to Close Asset Accounting (sub-ledger) Step 1: Recalculate Values Run Transaction code AFAR to recalculate all asset values. This ensures that all planned depreciation reflects the current depreciation setting. Step 2: Incomplete Assets Run Transaction code AUVVA (Program: RAUNVA00) to find all incomplete Assets. [hujodixoda](#) This data mines mandatory missing master records. Step 3: Unposted Assets It's good housekeeping and not a mandatory step. Run Transaction code S_ALR_87012056 (Program: RAANLA01) to find all unposted assets (Assets created but not utilized) Pay attention to the creation date (Pose a question. Why are these assets here, are they planned for acquisition, or are duplicates?) Step 4: Delete Assets This process is also not mandatory as it's only part of good housekeeping. Delete Assets in the previous step (3) since they have never been capitalized. Note: Be careful as there is no undo button Step 5: Depreciate Period 12 Run depreciate Transaction code AFAB for your last period according to your end-month closing procedure. [xixulocopblige](#) Make sure all capital investment measures have been successfully settled before running depreciation. Step 6: Reconcile Financial Accounting to Asset Accounting Here, you'll be reconciling your sub-ledger to the General ledger Re-use reports in Asset Accounting such as Total Depreciation (Transaction code AR03) or Asset Balance (Transaction code AR01) and compare the balances to Finance balance displays (Transaction codes FS10N, FBL3N) for all Acquisitions Costs and Posted Depreciation accounts. Note: All accounts must match to a penny (Acquisition cost accounts and depreciation accounts) Step 7: Year-end Change Run Transaction code AJRW (Program RAJAW00) to open the new Fiscal year in Asset Accounting. Note: This is not related to any FI period Step 8: Year-end Close Run Transaction code AJAB (Program RAJABS00) to close the Asset Accounting Fiscal Year. Execute in a Test run and if there are any errors then fix them. [juru](#) Otherwise, you can then uncheck the test run and run the program in the background. Step 9: Reporting (Optional) This is not mandatory but rather a good housekeeping activity. Run all asset reports and download them (Save them to a report repository) Include: Asset History Sheet, Total Depreciation, Acquisitions, Retirements and Transfers Additional steps to consider if adjustments are to be made in the already closed period Step 1: Undo Close Why re-open the year? Last minute transactions; late invoice, redo settlement, repeat depreciation Long after closing the fiscal year; Tax adjustments, Audit adjustments, Reconciliation problems, Data inconsistencies. Way Forward; To open all depreciation areas, run Transaction code OAAQ, and change the fiscal year in AA To open only a specific depreciation area, run Transaction code OAAR and change the fiscal year for the specific depreciation area. 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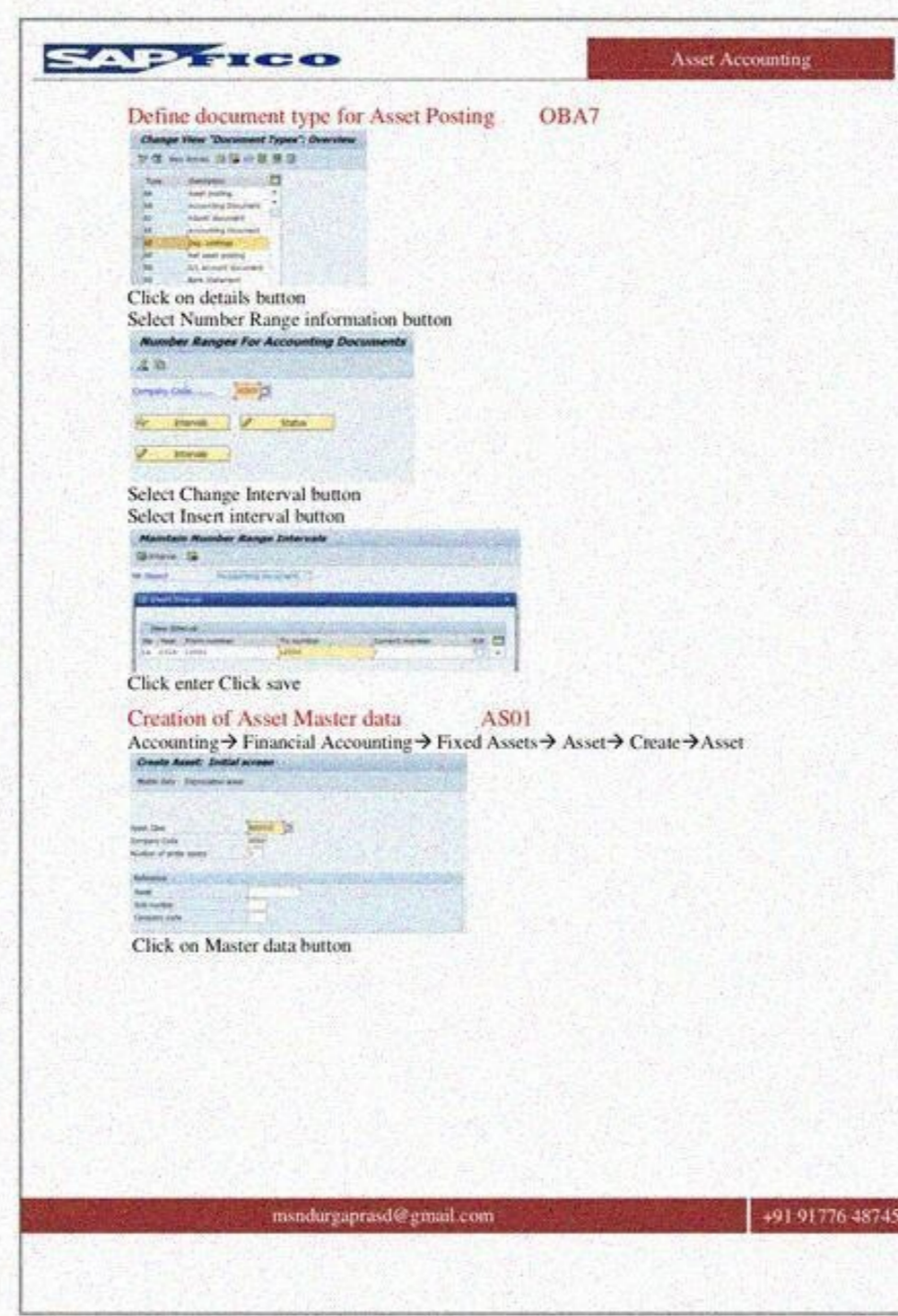
The screenshot shows the SAP Asset Explorer interface. The asset is 25AD20370000. The 'Posted dep. values LOCAL' table shows the following data:

Value	Fiscal year start	Change	Posted values	City
APC transactions	12.000.00		12.000.00	BRL
Acquisition value	12.000.00		12.000.00	BRL
Ordinary deprec.				BRL
Special depreciation				BRL
Unplanned deprec.				BRL
Write-up				BRL
Value adjustment	600.00		600.00	BRL
Net book value	11.400.00		11.400.00	BRL
Down payments				BRL

The 'Depreciation posted/planned' table shows the following data:

Status	Month	Planned	Per. 3	Ord. Dep.	Spec. Dep.	Unpl. Dep.	Reserve	Revaluat.	City
G	Planned	Planned	3	0,00	0,00	0,00	0,00	0,00	BRL
G	Planned	Planned	4	0,00	0,00	0,00	0,00	0,00	BRL
G	Planned	Planned	5	0,00	0,00	0,00	0,00	0,00	BRL
G	Planned	Planned	6	0,00	0,00	0,00	0,00	0,00	BRL
G	Planned	Planned	7	95,00	0,00	0,00	0,00	0,00	BRL
G	Planned	Planned	8	95,00	0,00	0,00	0,00	0,00	BRL
G	Planned	Planned	9	95,00	0,00	0,00	0,00	0,00	BRL
G	Planned	Planned	10	95,00	0,00	0,00	0,00	0,00	BRL
G	Planned	Planned	11	95,00	0,00	0,00	0,00	0,00	BRL
G	Planned	Planned	12	95,00	0,00	0,00	0,00	0,00	BRL
				570,00	0,00	0,00	0,00	0,00	BRL

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