

NIC Signs a Strategic Cooperation Memorandum with KOTRA

2013/01/13 11:38



[For the Purpose of Increasing the Korean Investments in Iraq.](#)

[NIC Signs a Strategic Cooperation Memorandum with KOTRA](#)

The National Investment Commission represented by its chairman Dr. Sami Al-Araji has signed a strategic memorandum of cooperation with the chairman of the Korean Organization for Development, trade and investment (KOTRA) O young Hu to increase the size of investment and economic exchange between Iraq and South Korea.

In his speech in this occasion Dr. Sami Al-Araji reviewed the investment opportunities available in the country, urging the Korean companies to invest in all economic sectors in Iraq for the interest of both countries.

The signing ceremony was attended by Deputy Minister of Economy and Knowledge and both countries' ambassadors in addition to 200 companies and 60 businessmen

Dr. Sami Al-Araji met the Korean Minister of Land, Transport and Maritime

During his visit to Seoul Dr. Sami Al-Araji met the Korean Minister of Land, Transport and Maritime (Kune Do Yupp) to discuss the ways of developing cooperation in economic sectors in Iraq for the interest of both countries

Dr. Sami Al-Araji confirmed during a press conference in this occasion that Bismayah New city Project is in progress and the implementation is going as planned.

Dr. Sami Al-Araji urged the Korean companies to enter the Iraqi market that has great economic and investment opportunities on the international level