

MEMBER UPDATE



IPERS
Working Today for Your Tomorrow

OCTOBER 2023

Iowa Public Employees' Retirement System

FY2025 Contribution Rates

IPERS recently announced that FY2025 contribution rates for members and employers will be unchanged from current rates. Information about how contribution rates are established can be found on our [Contribution Rates page](#).

	Member Share	Employer Share	Total
Regular Members			
7/1/23 – 6/30/24	6.29%	9.44%	15.73%
7/1/24 – 6/30/25	6.29%	9.44%	15.73%
Sheriffs and Deputy Sheriffs			
7/1/23 – 6/30/24	8.51%	8.51%	17.02%
7/1/24 – 6/30/25	8.51%	8.51%	17.02%
Protection Occupations			
7/1/23 – 6/30/24	6.21%	9.31%	15.52%
7/1/24 – 6/30/25	6.21%	9.31%	15.52%

IPERS' investment program earned 5.41% return in FY2023

IPERS' investment program earned a 5.41% return in FY2023, slightly exceeding its policy benchmark of 5.27%. At the conclusion of FY2023, the value of the IPERS Trust Fund equaled \$41.13 billion, a \$1 billion increase from the same time in FY2022.

"IPERS overcame several market challenges in FY2023, including interest rate hikes, debt ceiling concerns and uncertainty in some aspects of the private markets sector to achieve a positive return," said IPERS CEO Greg Samorajski. "I'm proud of our team of investment professionals who remain steadfast in their commitment to the long-term security of the IPERS Trust Fund."

A summary of IPERS' fiscal year-end and quarterly results are available on our [website](#).

Holiday Schedule

The IPERS office will be closed for following holidays:

- Veterans Day: November 10, 2023
- Thanksgiving: November 23-24, 2023
- Christmas: December 25, 2023
- New Year's Day: January 1, 2024

Retirement planning education

Take advantage of these upcoming opportunities to help you understand more about IPERS and your overall retirement planning process. [Register online](#) or call 800-622-3849.

Creating a Secure Retirement webinar

For any IPERS members within five years of retirement

- [November 15](#) OR [December 12](#), 2023, 9 a.m. – 4 p.m.

Ready, Set, Retire webinar

For state agency employees within five years of retirement

- [November 8](#) OR [December 13](#), 2023, 9 a.m. – 4 p.m.

Resources to protect your information and retirement investment

October is Cybersecurity Awareness Month, but the safety of your confidential information is IPERS' priority all year. Visit our new [Consumer Protection page](#) to learn how you can protect your personal information and your retirement funds.

IPERS' Road to Retirement

[IPERS' Road to Retirement](#) tool helps you know your what your membership group, age and years in IPERS-covered employment mean to your journey. Simply enter some basic information, and you'll be speeding toward understanding your individual retirement information.



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