

Consolidated Financial Statements for the Year Ended March 31, 2008 FY2008 (April 1, 2007 - March 31, 2008)

Company name: Takara Holdings Inc.
 Stock exchange listing: Tokyo Stock Exchange(1st section), Osaka Stock Exchange(1st section)
 Code Number: 2531
 URL: <http://www.takara.co.jp>
 Company representative: Hisashi Ohmiya, President
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Scheduled date of the general meeting of shareholders : June 27, 2008
 Scheduled date of payment of cash dividends : June 30, 2008
 Scheduled date of filing Yukashoken-Houkokusho : June 27, 2008

Note: All figures are rounded down to the nearest million yen.

1. Results for the Fiscal Year ended March 31, 2008 (4/1/07 - 3/31/08)

(1) Operating results

Note: Percentages indicated changes from the same period of the previous fiscal year.

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY 2008 (full year)	191,878	△3.4	8,506	11.0	9,123	16.3	4,658	10.7
FY 2007 (full year)	198,535	1.2	7,660	29.3	7,846	32.3	4,208	△20.9

	Net income per share	Fully diluted net income per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	yen	yen	%	%	%
FY 2008 (full year)	21.53	21.51	4.6	4.3	4.4
FY 2007 (full year)	19.44	19.43	4.1	3.7	3.9

(Reference) Equity in earnings of associated companies

FY2008(full year) : 566 million yen, FY2007(full year) : 63 million yen

(2) Financial condition

	Total assets	Total net assets	Equity ratio	Total net assets per share
	Millions of yen	Millions of yen	%	yen
FY 2008 (full year)	207,843	113,273	48.1	462.00
FY 2007 (full year)	213,393	115,570	48.0	473.61

(Reference) Equity

FY2008(full year) : 99,969 million yen, FY2007(full year) : 102,507 million yen

(3) Cash flow

	Cash flow from operating activities	Cash flow from investment activities	Cash flow from financing activities	Cash and cash equivalents end of year
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
FY 2008 (full year)	9,816	△411	3,414	42,350
FY 2007 (full year)	12,782	△7,526	△1,558	29,601

2. Dividend

(Base date)	Dividend per share		Total dividends (Annual)	Payout ratio (Consolidated)	Dividend on equity
	Year-end	Annual			
	yen	yen	Millions of yen	%	%
FY 2007	7.50	7.50	1,624	38.6	1.6
FY 2008	8.50	8.50	1,840	39.5	1.8
FY 2009(Forecast)	8.50	8.50	-	39.1	-

3. Forecast for FY2009 (April 1, 2008 – March 31, 2009)

Note: Percentages indicated changes from the same period of the previous fiscal year.

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	yen
1st Half of FY2009	91,200	0.0	1,900	△29.2	2,100	△24.5	1,100	△11.9	5.08
FY 2009(full year)	194,500	1.4	8,600	1.1	8,700	△4.6	4,700	△0.9	21.72

4. Others

(1) Changes in major consolidated subsidiaries (yes/no) : No

(2) Any change in the accounting methods used here from those used in preparing consolidated accounts for the previous business year

1) Changes in accounting policies (yes/no) : Yes

2) Other changes (yes/no) : No

(3) Number of outstanding shares (common stock)

1) Number of outstanding shares at year end (Treasury stocks are included)

FY 2008 (3/31/08) : 217,699,743 shares

FY 2007 (3/31/07) : 217,699,743 shares

2) Number of treasury stocks at year end

FY 2008 (3/31/08) : 1,313,548 shares

FY 2007 (3/31/07) : 1,259,383 shares

(Reference) Non-consolidated results for the Fiscal Year ended March 31, 2008

(1) Operating results

Note: Percentages indicated changes from the same period of the previous fiscal year.

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY 2008 (full year)	3,905	6.7	2,870	10.1	2,817	9.4	2,216	△15.4
FY 2007 (full year)	3,661	△21.7	2,607	△27.9	2,575	△27.5	2,619	△20.1

	Net income per share	Fully diluted net income per share
	yen	yen
FY 2008 (full year)	10.23	-
FY 2007 (full year)	12.09	-

(2) Financial condition

	Total assets	Total net assets	Equity ratio	Total net assets per share
	Millions of yen	Millions of yen	%	yen
FY 2008 (full year)	124,168	80,203	64.6	370.36
FY 2007 (full year)	126,948	84,619	66.7	390.65

(Reference) Equity

FY2008(full year) : 80,203 million yen、FY2007(full year) : 84,619 million yen