

The original disclosure in Japanese was released on May 9, 2012 at 16:00 (GMT+9).

To whom it may concern,

Company name: Takara Holdings Inc.  
Stock exchange listings: Tokyo (1<sup>st</sup> section) and Osaka (1<sup>st</sup> section)  
Securities code: 2531  
Company representative: Hisashi Ohmiya, President  
Inquiries: Takuya Kakemi, General Manager of  
Financial & Investor Relations Dept.  
TEL: (075)241-5124

## Notice Regarding Payment of Dividends from Retained Earnings

Kyoto, Japan—Takara Holdings has announced that a resolution has been made at meeting of the Board of Directors held on May 9, 2012, to issue dividend payments from retained earnings as follows. The dividend payments will have a recorded date of March 31, 2012. Further, the Company intends to submit this resolution for approval at the general shareholders' meeting scheduled to be held on June 28, 2012.

### 1. Details of dividend

	Resolved amount	Previous dividend forecast (Released May 10, 2011)	Previous fiscal year (Ended on March 31, 2011)
Recorded date	March 31, 2012	Same as left	March 31, 2011
Dividend per share	¥9.00	¥8.50	¥8.50
Total dividends	¥1,851 million	—	¥1,767 million
Effective date	June 29, 2012	—	June 30, 2011
Dividend source	Retained earnings	—	Retained earnings

### 2. Reason

Regarding returns to shareholders, the Company's basic policy is to maintain stable dividends while taking into account operating performance when deciding on dividends each year. Also, we are committed to improving capital efficiency through the implementation of share buybacks. In accordance with this policy, we chose to raise dividend payments by ¥0.50 per share from the planned dividend of ¥8.50 per share, to ¥9.00 per share. This raise was decided in consideration of a comprehensive view of the Company's full-year operating results and financial situation.

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### Cautionary Statement on the Use of This Document

Statements in this document, other than those based on historical fact, concerning the current plans, prospects, strategies and expectations of the Company represent forecasts of future results. While such statements are based on the conclusions of management according to information available at the time of writing, they reflect many assumptions and opinions derived from information that includes major risks and uncertainties. Actual results may vary significantly from these forecasts due to various factors. Factors that could influence actual results include, but are not limited to, economic conditions, especially trends in consumer spending, as well as exchange rate fluctuations, changes in laws and government systems, pressure from competitors' prices and product strategies, declines in selling power of the Company's existing and new products, disruptions to production, violations of the Company's intellectual property rights, rapid advances in technology and unfavorable verdicts in major litigation.