



KOOR INDUSTRIES ANNOUNCES RESULTS OF ANNUAL GENERAL MEETING AND AVAILABILITY OF 2005 ANNUAL FINANCIAL RESULTS

TEL AVIV, Israel – October 3, 2006 - Koor Industries (NYSE: KOR), a leading Israeli holding Company, announced the resolutions of the Company's 2005 Annual General Meeting, held in the Company's offices on September 28, 2006.

Resolutions

1. To reappoint each of the following as a member of the Board of Directors of the Company (the "Board of Directors"): (1) Nochi Dankner; (2) Avraham (Avi) Fischer; (3) Isaac Manor; (4) Zvi Livnat; (5) Ami Erel; (6) Jonathan Kolber; (7) Lior Hannes; (8) Rafi Bisker; and (9) Gideon Lahav.
2. To appoint Mr. Jonathan Kolber as the Chairman of the Board of Directors.
3. To reappoint Somekh Chaikin, a member of KPMG International, as the Company's auditors and to authorize the Board of Directors to determine their audit fees.
4. To appoint Dr. Ayelet Ben Ezer and Mr. Shlomo Risman to serve as External Directors (as such term is defined under Israeli Companies Law-1999) on the Board of Directors.
5. To amend the provisions of the Articles of Association concerning indemnification of directors and officers, on condition that any amount paid shall not exceed 25% of the Company's shareholders' equity according to the latest Company financial statements, quarterly or annual, as published near the date of the payment of the indemnification.

At the Meeting, the Board of Directors presented, as required by Israeli law, the Meeting with the Audited Financial Statements of the Company for the year ended December 31, 2005. The Audited Financial Statements of the Company for the year ended December 31, 2005 as well as the full 20-F filing was filed with the Security and Exchange Commission ("SEC") in July 2006. The full filing is available for viewing and downloading on the company's website

(<http://www.koor.com/pdf/2005/20F2005.pdf>); printed copies are also available upon request by either sending an email request to info@koor.com or by sending a fax request to Adv. Shlomo Heller, Corporate Secretary, +972 3 607 5109.

In addition, Koor notifies that Epsilon Investment House Ltd. (in which Koor holds 50%) acquired, through one of its subsidiaries, NIS 2.9m par value Koor Series H debentures at an average price of NIS 1.0059 per NIS 1 par value debenture.

ABOUT KOOR INDUSTRIES

Koor Industries is a leading Israeli holding company, focusing on high-growth, internationally-oriented, Israeli companies. Koor actively invests in agrochemicals through Makhteshim Agan Industries (TASE: MAIN); in telecommunications through its holdings in ECI Telecom (NASDAQ: ECIL), ECTel (NASDAQ: ECTX) and Telrad Networks; in defense through Elbit Systems (NASDAQ: ESLT); and in venture capital through Koor Corporate Venture Capital. Koor's ADSs (American Depositary Shares) are traded on the New York Stock Exchange (NYSE: KOR) and Koor's Ordinary Shares are traded on the Tel Aviv Stock Exchange (TASE: KOR).

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Forward looking statements in this release involve a number of risks and uncertainties including, but not limited to, international market conditions, domestic political factors, technological developments, ability to finance operations, and other factors which are detailed in the Company's SEC filings.