

**ORCKIT COMMUNICATIONS LTD. TO HOST FOURTH QUARTER AND YEAR-END
2010 CONFERENCE CALL**

To: INVESTORS, ANALYSTS and PORTFOLIO MANAGERS
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TEL AVIV, Israel, January 4, 2011 -- Orckit Communications LTD. (NASDAQ: ORCT) will release its fourth quarter and year-end 2010 results on the morning of **Tuesday, February 15, 2011**. Following the release, Mr. Izhak Tamir, President, and Mr. Uri Shalom, Chief Financial Officer, would like to invite you to participate in a conference call scheduled for **Tuesday, February 15, 2011**, at the below times:

9:00 a.m. Eastern Standard Time
6:00 a.m. Pacific Standard Time
4:00 p.m. (Israel)

To participate, please call the following teleconferencing numbers. Please begin placing your calls 5 minutes before the start time.

Domestic: (877) 316-9044
International: (706) 634-2329
Conference ID: 34976709

For those unable to participate, there will be a replay available from February 15, 2011 at Noon EST, through March 15, 2011 at 11:59 p.m., EST. Please call:

Domestic: (800) 642-1687
International: (706) 645-9291
ID Code for Replay: 34976709

This call will be Webcast www.kcsa.com, and will be archived for 30 days.

About Orckit Communications Ltd.

Orckit facilitates telecommunication providers' delivery of high capacity broadband residential, business and mobile services over wireline or wireless networks with its Orckit-Corrigent family of products. With 20 years of field experience with Tier-1 customers located around the world and sound leadership, Orckit has a firm foothold in the ever-developing world of telecommunication.

Orckit-Corrigent's product portfolio includes Carrier Ethernet + Transport (CE+T) switches - an MPLS based portfolio enabling advanced packet as well as legacy services over packet networks with a wide set of transport features.

Orckit-Corrigent markets its products directly and indirectly through strategic alliances as well as distribution and reseller partners worldwide.

Orckit was founded in 1990 and went public in 1996. Orckit is dually listed on NasdaqGM (ORCT) and the Tel Aviv Stock Exchange and is headquartered in Tel-Aviv, Israel

