

6 באוגוסט, 2002

לכבוד  
הבורסה לניירות ערך בת"א בע"מ  
רחוב אחד העם 54  
תל-אביב

א.ג.נ,

הנדון : תפרון בע"מ – תוצאות אסיפה כללית

מצ"ב הודעה לעיתונות של חברת תפרון בע"מ, כפי שפורסמה אתמול בבורסה בניו-יורק  
בה נסחרות מניות חברת תפרון בע"מ.

לדיעתכם.

בכבוד רב,  
מאקסל תעשיות בע"מ  
עו"ד אלני עמנואל  
חשב

# news

FRB

WEBER SHANDWICK  
FINANCIAL COMMUNICATIONS

## FOR YOUR INFORMATION:

RE: Tefron Ltd.  
28 Chida Street  
Bnei-Brak 51371  
Israel  
(NYSE: TFR)

### At the Company

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## FOR IMMEDIATE RELEASE

August 5, 2002

### **ARIE WOLFSON ELECTED CHAIRMAN OF THE BOARD OF TEFRON; SIGI RABINOWICZ REMAINS PRESIDENT OF THE COMPANY**

#### **A Member Firm of Ernst & Young Ratified as Tefron's Independent Auditors**

**BNEI-BRAK, Israel, August 5, 2002** – Tefron Ltd., (NYSE-TFR), one of the world's leading producers of seamless intimate apparel, today announced that at today's Annual Meeting stockholders approved the appointment of Arie Wolfson as Chairman of the Board, following the resignation of Sigi Rabinowicz as Chairman of the Board. Mr. Rabinowicz who remains President of Tefron resigned as Chairman in order to focus solely on the sales and marketing efforts of the Company. Mr. Wolfson has been involved with the Company since 1987 and served previously as Tefron's President from 1993 and Chairman and President from 1997 until September 2000. At that time, Mr. Wolfson resigned these roles in order to devote more time to Macpell Industries Ltd., a public company whose shares are traded on the Tel Aviv Stock Exchange and where he is Chairman and Chief Executive Officer. Macpell is a principle shareholder of Tefron. Mr. Rabinowicz was the founder of Tefron and has been at the forefront of the Company's technological advances, marketing efforts and customer development.

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Tefron further announced today that Kost, Forer & Gabbay, a member firm of Ernst & Young International were appointed as independent auditors of the Company, replacing Luboshitz, Kasierer & Co., a member firm of Arthur Andersen. The appointment, effective immediately, is for the fiscal year ending December 31, 2002 and for the period until the next Annual General Meeting of the shareholders.

Sigi Rabinowicz commented, "During the past 18 months much of Tefron's efforts were focused on improving our cost structure and operating efficiencies. We also continue to expend a great deal of our resources to the creation of new and innovative products and the identification of additional market opportunities for Tefron's growing line of products. As a result, I believe that I can best serve Tefron and its shareholders by devoting all of my time to enhancing our existing customer relationships while at the same time exploring new avenues of opportunity for the Company. It is for these reasons that I have decided to step aside as Chairman. This decision was made easier when Arie agreed to once again assume a formal role in Tefron's future. He has been involved with Tefron for many years both as an officer of the Company and as a consultant. He knows our operations inside out and brings a great deal of knowledge and experience to Tefron."

Tefron manufactures boutique-quality everyday seamless intimate apparel sold throughout the world by such name-brand marketers as Victoria's Secret, The Gap, Banana Republic, Target, Nike, J.C. Penney, Express, Sears, Patagonia, Adidas, Kohls, Mimi Maternity, Motherhood, Woman's Secret and Schiesser, as well as other well-known American designer labels. The company's product line includes knitted briefs, bras, tank tops, loungewear, nightwear, T-shirts, bodysuits and active wear primarily for women.

*This press release contains certain forward-looking statements with respect to the Company's business, financial condition and results of operations. These forward looking statements are subject to risks and uncertainties that could cause actual results to differ materially from those contemplated in such forward-looking statements, including, but not limited to, fluctuations in product demand, economic conditions as well as certain other risks detailed from time to time in the Company's filings with the Securities and Exchange Commission. The Company undertakes no obligation to publicly release any revisions to these forward-looking statements to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated.*

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