Press Release for immediate release

TEVA ANNOUNCES PLANNED DEPARTURE OF EYAL DESHEH, GROUP EXECUTIVE VICE PRESIDENT AND CHIEF FINANCIAL OFFICER

Jerusalem, April 26, 2017 – Teva Pharmaceutical Industries Ltd. (NYSE and TASE:TEVA) today confirmed that Eyal Desheh, Group Executive Vice President, Chief Financial Officer, will depart from Teva during the coming months. The Company will immediately commence a search to identify a successor to serve as Chief Financial Officer. Mr. Desheh will take part in the company's upcoming Q1 earnings call on May 11th.

Mr. Desheh, 65, became Group Executive Vice President, Chief Financial Officer in 2008. From October 2013 to February 2014, Mr. Desheh served as Acting President and Chief Executive Officer. Earlier in his career, from 1989 to 1996, he served as Teva's Deputy Chief Financial Officer.

Dr. Yitzhak Peterburg, Interim President and CEO of Teva, stated, "Eyal has helped Teva grow into a leading global pharmaceutical company. The management team and I would like to thank Eyal for his many contributions, as well as his continued support during the transition."

Eyal Desheh stated, "Yesterday, I celebrated my 65th birthday and I'm transitioning into the next phase of my career. It has been a privilege to serve for many years as Teva's CFO alongside its exceptional management team and world-class employees. When I look back on my career with Teva, I am very proud of what we have accomplished as a Company. I look forward to working to ensure a seamless transition as Teva continues executing for shareholders in 2017."

Dr. Sol J. Barer, Chairman of the Board of Directors, stated, "My highest priority is to identify and appoint Teva's next Chief Executive Officer. We expect the Company's new CEO to have a significant role in identifying Eyal's successor."

About Teva

Teva Pharmaceutical Industries Ltd. (NYSE and TASE: TEVA) is a leading global pharmaceutical company that delivers high-quality, patient-centric healthcare solutions used by approximately 200 million patients in 100 markets every day. Headquartered in Israel, Teva is the world's largest generic medicines producer, leveraging its portfolio of more than 1,800 molecules to produce a wide range of generic products in nearly every therapeutic area. In specialty medicines, Teva has the world-leading innovative treatment for multiple sclerosis as well as late-stage development programs for other disorders of the central nervous system, including movement disorders, migraine, pain and neurodegenerative conditions, as well as a broad portfolio of respiratory products. Teva is leveraging its generics and specialty capabilities in order to seek new ways of addressing unmet patient needs by combining drug development with devices, services and technologies. Teva's net revenues in 2016 were $21.9 billion. For more information, visit www.tevapharm.com.

Teva's Safe Harbor Statement under the U. S. Private Securities Litigation Reform Act of 1995

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impairment charges; potentially significant increases in tax liabilities; and the effect on our overall effective tax rate of the termination or expiration of governmental programs or tax benefits, or of a change in our business; and other factors discussed in our Annual Report on Form 20-F for the year ended December 31, 2016 ("Annual Report") and in our other filings with the U.S. Securities and Exchange Commission (the "SEC"). Forward-looking statements speak only as of the date on which they are made, and we assume no obligation to update or revise any forward-looking statements or other information contained herein, whether as a result of new information, future events or otherwise. You are advised to consult any additional disclosures we make in our reports to the SEC on Form 6-K, as well as the cautionary discussion of risks and uncertainties under "Risk Factors" in our Annual Report. These are factors that we believe could cause our actual results to differ materially from expected results. Other factors besides those listed could also materially and adversely affect us. This discussion is provided as permitted by the Private Securities Litigation Reform Act of 1995.

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טבע מודיעה על עזיבתו הצפויה של איל דשא, סמנכ"ל קבוצה ומנהל כספים ראשי

ירושלים, 26 באפריל, 2017 – טבע תעשיות פרמצבטיות בע"מ (NYSE: TEVA) אישרה היום כי איל דשא, סמנכ"ל קבוצה ומנהל כספים ראשי, יעזוב את טבע במהלך החודשים הקרובים. החברה תפתח מיד בהליך לאיתור מחליף אשר ישמש כמנהל הכספים הראשי. מר דשא ייקח חלק בשיחת התוצאות הרבעוניות לרבעון הראשון, שתתקיים ב-11 במאי.

מר דשא, בן 65, מונה לסמנכ"ל קבוצה ומנהל כספים ראשי ב-2008. בין אוקטובר 2013 ופברואר 2014 הוא שימש כנשיא ומנכ"ל בפועל, ובין 2008 ל-2012 הוא כיהן כמנהל כספים ראשי. לפני כן, בין 1989 ו-1996, הוא כיהן כסגן מנהל הכספים בטבע.

פרופ' יצחק פטרבורג, נשיא ומנכ"ל טבע בפועל, אמר, "איל סייע בהפיכתה של טבע לחברה פרמצבטית גלובלית מובילה. צוות ההנהלה ואני מבקשים להודות לו על תרומתו הרבה וגם על המשך תמיכתו במהלך העברת התפקיד."

איל דשא אמר, "אתמול חגגתי יום הולדת 65, וזו הזדמנות להמשיך לשלב הבא בקריירה שלי. זו הייתה זכות גדולה עבורי לשמש שנים רבות כמנהל הכספים של טבע לצד צוות המנהלים המצוין והעובדים המעולים של החברה. כשאני מסתכל על הקריירה שלי בטבע, אני גאה מאד בהישגים אליהם הגענו. אני אעבוד כדי להבטיח מעבר חלק בזמן שטבע ממשיכה בביצוע מהלכים שיביאו ערך לבעלי המניות ב-2017."

ד"ר סול ג'. בארר, יו"ר הדירקטוריון, הוסיף: "איתור ומינוי המנכ"ל הבא של טבע נמצא בראש סדר העדיפויות שלי. אנו מצפים שהמנכ"ל החדש ימלא תפקיד מרכזי במציאת מחליף מתאים לאיל."

<u>אודות טבע</u>

טבע תעשיות פרמצבטיות בע"מ (NYSE & TASE: TEVA) היא חברת תרופות גלובלית המספקת פתרונות בריאות ממוקדי-מטופל באיכות גבוהה המשמשים כ-200 מיליוני מטופלים ב-100 שווקים מדי יום. טבע, שבסיסה בישראל, היא יצרנית התרופות הגנריות הגדולה בעולם, הממנפת את צבר מוצריה הכולל יותר מ-1,800 מולקולות לייצור מגוון רחב של מוצרים גנריים ברוב התחומים הטיפוליים. בתחום התרופות הייחודיות, לטבע יש את הטיפול החדשני המוביל בעולם לטיפול בטרשת נפוצה וכן תכניות מחקר מתקדמות למחלות אחרות של מערכת העצבים המרכזית, כולל הפרעות תנועה, מיגרנה, כאב ותופעות ניווניות, וכן פורטפוליו מוצרים רחב בתחום הנשימה. טבע ממנפת את יכולותיה בגנריקה ובתרופות הייחודיות במטרה לחפש דרכים חדשות לענות על צרכי המטופלים, וזאת על ידי שילוב פיתוח תרופות יחד עם פיתוח תכשירים, שירותים וטכנולוגיות. הכנסות טבע בשנת 2016 הסתכמו ב-$21.9 מיליארד. למידע נוסף על החברה, בקרו באתר www.tevapharm.com.

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significant increase in our intangible assets, which may result in additional substantial impairment charges; potentially significant increases in tax liabilities; and the effect on our overall effective tax rate of the termination or expiration of governmental programs or tax benefits, or of a change in our business; and other factors discussed in our Annual Report on Form 20-F for the year ended December 31, 2016 ("Annual Report") and in our other filings with the U.S. Securities and Exchange Commission (the "SEC"). Forward-looking statements speak only as of the date on which they are made, and we assume no obligation to update or revise any forward-looking statements or other information contained herein, whether as a result of new information, future events or otherwise. You are advised to consult any additional disclosures we make in our reports to the SEC on Form 6-K, as well as the cautionary discussion of risks and uncertainties under "Risk Factors" in our Annual Report. These are factors that we believe could cause our actual results to differ materially from expected results. Other factors besides those listed could also materially and adversely affect us. This discussion is provided as permitted by the Private Securities Litigation Reform Act of 1995.

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