

Landshypotek Bank signs the UN Principles for Responsible Banking

Landshypotek Bank has signed the UN Principles for Responsible Banking. This is an important step in the bank's ambition to meet global sustainability challenges and to work towards the goals of the Paris Agreement and the UN Sustainable Development Goals.

"As a member-owned bank, Landshypotek Bank and its customers, in particular within the agriculture and forestry sectors, play a vital role in the transition to a more sustainable society," says Per Lindblad, Chief Executive Officer of Landshypotek Bank.

The UN Principles for Responsible Banking are the leading framework for ensuring that banks' strategies and practices align with the targets set in the UN Sustainable Development Goals and the Paris Climate Agreement.

By signing the Principles, Landshypotek Bank has committed to disclose the environmental, economic and social impact resulting from the bank's business activities. Moreover, Landshypotek Bank will set and implement targets where they have the most significant impact, and regularly report publicly on their progress. This is the first international sustainability initiative to which Landshypotek Bank has become a signatory.

"Sustainability is a central pillar in Landshypotek Bank's business. Our lending to Swedish farmers, forest owners and homeowners stems from our belief in wise, long-term investments that continue over generations. Since 1836, we have provided competitive financing to the Swedish agriculture and forestry sectors, both of which are key contributors to sustainable development," says Per Lindblad.

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Landshypotek – financing farming and forestry since 1836

Landshypotek was founded in 1836. The bank specialises in homeowner mortgages and financing farm and forest properties as well as household savings for the general public. In terms of lending, Landshypotek is one of the ten largest banks in Sweden. The bank is deemed systemically important for the farming and forestry industries, and is owned by its some 35,500 farming and forestry customers, who are organised as a cooperative association. Landshypotek has around 230 employees, over 100 elected representatives and is operational throughout Sweden.