

GET Group AB (publ)

Interim report 1 January – 31 December 2021

The Board of Directors and the CEO of GET Group AB (publ) ('GET Group' or 'the Company') hereby submit the interim report for the four quarters of 2021.

Significant events during the period

- Signed an equity financing agreement with Los Angeles-based LDA Capital Limited pursuant to which LDA Capital commits to invest up to SEK 100 million in equity in GET Group over the next three years, based on draw down requests made by GET Group;
- Signed Token Authority Agreement with Hub Culture Limited to develop the world's first geothermal digital token;
- Signed an agreement which allows GET Group to acquire Modular Geothermal Power PTE Ltd ('MGP'), a Singapore and Indonesia based company with a team experienced in design, engineering, delivery, and construction of scalable geothermal power plants, having successfully deployed 15 modular power plants;
- Raised SEK 1,79 million in a directed share issue; and
- Raised SEK 1,95 million in a warrants exercise;

Significant events after the end of the period

- Digital Geothermal Assets Limited ('DGA'), a wholly owned subsidiary of GET Group AB (publ), issued 100 million GET Geo Tokens ('uGETG');
- Board member Reidar Michaelsen decided to step down from the board due to personal reasons; and
- Raised SEK 2,57 million in a directed share issue;.

Financial summary

Summary of Group for the period October–December 2021

- Net sales amounted to kSEK 349 (-)
- Operating loss amounted to kSEK -13 148 (-410)
- Diluted earnings per share SEK -0.0004 (-0,0010)
- Cash and cash equivalents at period end amounted to kSEK 658 (98)

Summary of Group for the period January–December 2021

- Net sales amounted to kSEK 443 (-)
- Operating loss amounted to kSEK -32 831 (-1 638)
- Diluted earnings per share SEK -0.0006 (-0,0042)
- Cash and cash equivalents at period end amounted to kSEK 658 (98)

Summary of Parent Company for the period October–December 2021

- Net sales amounted to kSEK - (-)
- Operating loss amounted to kSEK -2 295 (-533)
- Diluted earnings per share SEK -0.00 (-0,0056)

- Cash and cash equivalents at period end amounted to kSEK 57 (18 915)

Summary of Parent Company for the period January–December 2021

- Net sales amounted to kSEK - (48)
- Operating loss amounted to kSEK -7 327 (-2 009)
- Diluted earnings per share SEK -0.0006 (-)
- Cash and cash equivalents at period end amounted to kSEK 57 (18 915)



Lars Christian Beitnes

CEO Lars Christian Beitnes' comments to GET Group's activities during Q4-2021

Strengthening our global geothermal identity!

During the fourth quarter of 2021 we strengthened our global geothermal identity by developing the world's first geothermal token and we expanded into power production in Indonesia - the world's largest geothermal market.

Our activities during the fourth quarter of 2021 supported our strategy as an investment company focused on energy and sustainability. We are creating the world's most compelling listed ESG company, by owning and financing unique technology companies that are committed to energy production and energy saving. We are focused on facilitating growth. Our mission is to actively contribute to the world's transition to sustainable energy.

The world's first geothermal token

Digital Geothermal Assets Limited ('DGA'), a wholly owned subsidiary of GET Group AB (publ), has as announced on February 16 issued 100 million GET Geo Tokens ('uGETG'). It is GET Group's intention to distribute a percentage of the uGETG tokens to its shareholders and list the tokens on the Ultra Exchange.

DGA is responsible for the current- and future geothermal digital assets strategy of GET Group. DGA has issued 100 million uGETG tokens to DGA. It is the world's first digital token within geothermal energy. The uGETG tokens have a nominal par value of 0.001 Ven per token. Ven is a

global digital currency from Hub Culture and the world's oldest digital currency. Ven is stable, fast, and efficient, with carbon and other elements of nature at its heart.

The uGETG token is the geothermal master token that allows the holder direct rights and benefits, including preferred early access to ongoing Get Group token series projects. Get Group also has the intention on giving access to collaboration and voting hubs related to geothermal development, traceability and planned staking liquidity. The uGETG token will be a key component for investors interested in investing in tokens within geothermal development, granting early access to Get Group token series projects through pre-purchase rights.

As part of the Company's closed loop token approach, subject to approval by an Extraordinary General Meeting ('EGM') in GET Group, a percentage of the uGETG tokens will be distributed to the GET Group shareholders on a pro-rata, opt-in basis and free-of-payment. The uGETG tokens will be listed on the Ultra Exchange approximately three days following the EGM enabling verified individual-, corporate- and institutional investors to own and trade the uGETG token on an exchange.

Through this approach, Get Group's shareholders may benefit directly from future changes in the uGETG token value, in addition to the indirect exposure to the uGETG token value they already have as shareholders of GET Group.

Following the development and listing of the uGETG token on the Ultra Exchange, the one initial investment made by our shareholders becomes two – as a shared universal reward.

Entering the world's largest geothermal market

In December last year GET Group entered into an agreement which allows GET Group to acquire Modular Geothermal Power PTE Ltd ('MGP'), a Singapore and Indonesia based company controlled by a team with strong experience in design, engineering, delivery, and construction of geothermal power plants, having successfully deployed 15 modular power plants producing more than 80MW of power, with specific experience in scalable geothermal modular power plants.

GET Group finds the combination of the sub-surface solutions provided by its existing portfolio company Rock Energy and MGP's on-surface solutions a highly attractive combination and a natural step for the group in its strategic development to become a leading group in geothermal energy.

MGP is a geothermal development company with strong experience in delivering turn-key geothermal power plant solutions from wellhead to transmission line connection and has access to a number of financially highly attractive projects in Indonesia.

Indonesia is the largest economy in the Association of Southeast Asian Nations ('ASEAN'), which represents 640 million consumers, and is a key growth market in the geothermal industry. Indonesia is already the world's second largest producer of geothermal power and possess over 40% of the world's geothermal reserves. Indonesia's geothermal power potential is the largest in the world. Presently, installed geothermal generation capacity is less than 10% of that potential.

MGP and its subsidiary in Indonesia is engaged in developing geothermal power projects by applying the group's own scalable geothermal modular power plant solutions to the Indonesian market.

GET Group believe that production of geothermal energy in Indonesia is a high margin market opportunity not to be missed. Entering into the ASEAN market for geothermal industry is a strategic

move by GET Group, as it will diversify GET Group's geothermal business and is expected to provide attractive returns.

The agreement with MGP is structured as an acquisition by way of a share swap of all issued shares in MGP, in exchange for GET Group issuing 12.5% new shares in GET Group.

The transaction is subject to a satisfactory due diligence of MGP and entering into a final share purchase agreement. The acquisition opportunity is in line with the Company's strategy to control 3-5 unique ESG-tech companies by 2025.

Summary of the acquisition opportunity of MGP:

- MGP is controlling unique scalable geothermal modular plant solutions for the Indonesian market, the world's largest geothermal market possessing over 40% of the world's geothermal resources;
- MGP is applying its scalable geothermal modular plant solutions to its own geothermal projects for production of geothermal power, by entering into long-term off-take agreements with Indonesian utilities;
- The scalability of the modular solutions provided by MGP is allowing for large-scale geothermal concessions to be developed in stages, generating early revenue and cash flow which subsequently reduce the need for equity and significantly increase the projects profitability whilst reducing the projects risk. MGP's solutions have a smaller land footprint than traditionally large-scale solutions as the need for environmentally intrusive complex steam pipe gathering systems are eliminated.

To finance part of our ambitious growth strategy, we signed an equity financing agreement with Los Angeles-based LDA Capital Limited in October 2021, pursuant to which LDA Capital commits to invest up to SEK 100 million in equity in GET Group over the next three years, based on draw down requests made by GET Group. With LDA Capital we have partnered with a professional international investment partner providing flexible and non-restrictive capital. We are very satisfied to have secured this equity financing facility that increases the Company's ability to act fast and timely on each investment opportunity.

We are happy that LDA Capital find GET Group's focus on energy and sustainability through its unique ESG-technology companies very compelling as the world has just started its long-term transition to a more sustainable future.

GET Group continues to pursue multiple avenues of finance and continuously review different options for funding of both its business growth and ownership in energy producing asset. This will be revised on a continual basis to ensure that GET is accessing capital in the most efficient manner both for now and for how it is to be strategically placed moving forward. Through this we envisage real value creation for shareholders and the ability to pay dividends in the medium term.

Lars Christian Beitnes
CEO of GET Group AB (publ)

About GET Group

Business model

GET Group's business model is to raise capital to invest in various asset classes exposed to energy production and energy savings. We invest in both shares, bonds, loans, convertible loans and warrants issued by the portfolio companies, including infrastructure assets related to the underlying business of the portfolio companies.

Our exit strategies include to take portfolio companies public or decide to sell portfolio companies or infrastructure assets related to the underlying business of the portfolio company.

Revenue model

GET Group's main revenue model is capital gains, whereby profits are made on the portfolio investments by taking a portfolio company public, deciding to sell the portfolio company, or by recapitalising dividends that have been generated by the portfolio company.

The second most important revenue model is dividends from profits paid back to shareholders from portfolio investments when there is a certain amount of equity held in a firm. A dividend is paid, reflected by the equity percentage held.

We expect to charge fees for providing monitoring, advisory and potentially consulting tacked onto the portfolio companies.

Portfolio companies

GET Group is an investment group with two innovative and unique subsidiaries, Rock Energy and Lightcircle.

About Rock Energy

The global energy production composition is shifting towards renewables, driven by global megatrends. Global energy consumption is expected to increase with ~50% by 2050, with renewable energy as the leading source (~30%) of primary energy (source: EIA, Research and Markets).

Historically, energy prices have been constantly increasing in a strong correlation with the fossil fuel prices. Users are looking for more predictability on their future energy costs. The best way forward for a user to secure such transparency is to build their own energy wells, independent of changes in external factors

Rock Energy is a leader in deep geothermal energy solutions offering sustainable energy from deep-energy wells producing constantly-available energy from the earth.

Rock Energy's business model is based on a combination of a) delivering turnkey energy plants to major energy users with future royalty payments; b) selling energy by building, owning and operating their own plants; and c) licensing their ground-breaking technology to third-parties in other parts of the world.

On an ongoing basis, the ability to source energy where the energy is needed reduces the need for grid infrastructure and infrastructure transmission inefficiencies. This, and the use of the sustainable energy at that location, means that Rock Energy is a powerful disruptor to the market with real

efficiencies to be made and costs to be saved. Rock Energy has a growing portfolio of commercial leads.

About Lightcircle

Lightcircle is a creator of new technology which increases energy efficiency and safety, which extends into smart home products. Its currently estimated to be 12 million Smart Homes in Germany alone. In Europe it's expected to total up to 126 million by 2026 (statistica.com).

Lightcircle provides its algorithm-based technology for products that need charging, products that have permanent "on" requirements and the charging of Electric Vehicles, Scooters and Bikes.

Owners, Board and CEO

The Chairman of the Board and largest shareholder of the Company is Steven Michael Royce, an experienced investor, investment and business advisor in corporate- and property transactions and developments. The board members are Morten Groven, an asset manager and financial advisor with over 30 years of experience in global financial markets, with a broad and in-depth knowledge of the financial markets; Odd Aarhus, an investor, corporate advisor and consultant to a variety of businesses, and experienced board member in multiple sectors, including financial services, fish farming and high-tech companies; and Henrik Falck, a business visionary and an experienced project manager with many years in international shipping, currently in charge of Tschudi Bio Company AS. The CEO of the company is Lars Christian Beitnes, an experienced investment- and business adviser being the founder of an international corporate and management services group based in 7 countries.

The share

GET Group is listed on Nordic Growth Market with the ticker GETG. Nordic Growth Market NGM AB, which is owned by Börse Stuttgart, is a Swedish stock exchange with authorization from the Swedish Financial Supervisory Authority to operate a regulated market.

Overview of the activities in the two portfolio companies during Q4-2021

Rock Energy

Rock Energy has continued to develop its established project portfolio in the Nordics, the UK and Northern Europe as well as identifying several new leads. The common denominator for these projects is the need for stable independent baseload heat energy. Given the recent increase in energy prices, combined with the focus on sustainable energy production, Rock Energy experience high interest in its geothermal solutions for new projects as well as in replacing heat sources based on fossil fuels and/or electricity.

During the quarter new project opportunities in the Middle East have been identified and are in early phases of development. In these warm climates, the geothermal energy will be used for cooling and production of fresh water through a desalination process.

Following discussions with local project developers, a selected number of project opportunities in Central/Eastern Europe are being evaluated. Potential clients are of the same main categories as in Northern Europe, including opportunities to convert non-productive oil and gas wells. In addition, there are possibilities to work over existing unused geothermal wells and turn them into production wells at limited investment costs. The geothermal heat gradient in several Central European locations is higher than typically found in the Nordic and Northern European areas. In combination with high energy prices this market shows good potential for geothermal energy projects.

Southeast Asia is emerging as an area of high interest for Rock Energy. Projects in the region will mainly consist of drilling high enthalpy wells (high temperatures and steam) for production and sale of electricity at attractive commercial terms. Following completion of GET Group's acquisition of MGP, Rock Energy will get access to a well-developed project pipeline and proven technology for construction and operation of geothermal power plants in the region. Members of the Rock Energy team have extensive experience from developing and executing energy projects in Southeast Asia, both in the geothermal and oil & gas sectors. The MGP and Rock Energy teams are complementary and cover the full range of competence required to develop, drill, construct and operate geothermal power generation projects.

Rock Energy has continued the process to land a LOI with a government entity for providing clean geothermal energy to a critical infrastructure facility. This facility will obtain significantly reduced CO₂ footprint and achieve long term energy deliveries from a local source on commercially predictable terms. All main terms of the LOI are agreed and a final signature depends on concluding the financing for the project.

Rock Energy has entered into a JV partnership with a technical partner for the purpose of providing optimized energy solutions for land-based fish farming industries and coastal communities. Local geothermal energy from wells will provide a major part of their combined energy requirements. This concept is replicable and will be transferable to many coastal communities, providing significant local energy supplies on long term agreements and at predictable commercial terms. Energy usage would here cover freshwater production, heat and potentially electricity.

The Faroe Island opportunity has been further investigated together with our local partners and through meetings on the ground. Negotiations have started with a local utility company to supply geothermal energy for district heating purposes, thereby significantly reducing industrial and

municipal dependence on oil. Other opportunities are identified in the fish farming and fish industries and expected to materialize as a next step.

During Q4-2021 Rock Energy has started a process to develop and implement a QHSE integrated management system. The process will include certifications for ISO 9001, ISO 14001 and ISO 45001 as frameworks for Rock Energy to document and improve our operational practices in order to better satisfy the needs and expectations of our workers, customers, stakeholders and interested parties.

Lightcircle

2021 has been characterised by the global supply chain restrictions relating to the pandemic and associated capital availability. This has continued to influence the Q4-2021 revenue, and resolution of these aspects along with securing the strategy for refocusing the market channels and re-establishing the existing product lines in the EU market, along with the plans for growth future products and geographical markets.

Within Q4 the Lightcircle team remapped its 5 year business model, and agreed this with the board and also with the parent company. The new model has been developed to streamline the supply and distribution channels, and in doing so enable us to secure the required capital and attainable growth based on the existing market conditions.

Amazon Europe will be the main distribution channel this year and we are aligning the Launchpad program to our timeline and deliveries.

Lightcircle will focus on initiating the steps for greater engagement of the EU market, primarily via distribution partners in Germany and also addresses the required development steps for new products and entrance to US Market towards 2023. The team, along with Get Group, are currently engaged in securing the required capital to execute towards this plan.

Significant events in the portfolio companies during the period

Rock Energy

- Advanced JV discussions for complete, scalable energy solutions for land-based fish farming and local communities
- Advanced LOI discussion with government infrastructure entity for the Well++ solutions
- Obtained public support to provide geothermal energy for multiple district heating projects in the UK
- Provided an introductory project proposal to an Arctic community to replace their existing coal and fossil fuel-based energy supply by deep geothermal energy

Lightcircle

- Streamlining of the supply chain and simplifying the distribution channels
- Redefined business model approved by Board and Get Group

There has been no significant events in the portfolio companies after the end of the period

Financial statements

Consolidated income statement

	1.10.2021	1.10.2020	1.1.2021	1.1.2020
	31.12.2021	31.12.2020	31.12.2021	31.12.2020
Operating income				
Net sales	349 011	0	442 456	0
Other operating income	30 092	102 502	141 296	410 008
Total operating income	379 103	102 502	583 752	410 008
Operating expenses				
Raw materials and merchandise	-441 786	0	-568 323	0
Other external expenses	-8 102 355	-506 087	-19 192 710	-2 024 347
Personnel expenses	-2 400 562	0	-7 099 564	0
Depreciation of tangible and intangible fixed assets	-2 583 707	-5 985	-6 554 279	-23 938
Other operating expenses	1 335	0	0	0
Operating profit	-13 147 972	-409 569	-32 831 124	-1 638 277
Profit from financial items				
Interest income and similar income items	50 1297	5	535 530	20
Interest expenses and similar income items	-172 369	-9 732	-1 065 278	-38 926
Profit after financial items	-12 819 044	-419 296	-33 360 872	-1 677 183
Tax on profit for the period	0	-11 575	0	-46 301
Profit for the period	-12 819 044	-430 871	-33 360 872	-1 723 484

Consolidated balance sheet

Assets	31.12.2021	31.12.2020
Fixed assets		
Intangible assets		
R&D	4 413 117	0
Concessions, patents, licenses	103 522	94 242
Goodwill	36 535 822	0
Total intangible fixed assets	41 052 461	94 242
Tangible fixed assets		
Equipment, tools and installations	211 763	67 488
Total tangible fixed assets	211 763	67 488
Financial assets		
Other long-term receivables	126 347	0
Total financial fixed assets	126 347	0
Total fixed assets	41 390 571	161 730
Current assets		
Inventory		
Raw materials and merchandise	33 152	0
Total inventory	33 152	0
Receivables		
Accounts receivable	693 634	0
Other receivables	1 807 045	453 626
Prepayments and accrued income	2 164	0
Total current receivables	2 502 843	453 626
Cash and bank balances	658 411	98 382
Total current assets	3 194 406	552 008
Total assets	44 584 977	713 738

	31.12.2021	31.12.2020
Equity and liabilities		
Equity		
Share capital	47 830 341	11 675
Other reserves	-547 517	-1 307 930
Unrestricted equity including profit for the period	-11 148 619	
Total equity	36 134 205	-1 296 255
Provisions		
Other provisions	0	0
Total Provisions	0	0
Long-term liabilities		
Other long-term liabilities	0	0
Total long-term liabilities	0	0
Current liabilities		
Deposits	0	0
Accounts payable	5 534 730	35 650
Other debts	1 764 396	1 934 429
Accrued expenses and prepaid income	1 151 646	39 914
Total short-term liabilities	8 450 772	2 009 993
Total equity and liabilities	44 584 977	713 738

Group cash flow statement

	1.10.2021	1.1.2021
	31.12.2021	31.12.2021
Operating Activities		
Profit after financial items	-12 819 044	-33 360 872
Adjustment for items that are not included in cash flow	2 569 303	6 615 306
Cash flow from operating activities before changes in working capital	-10 249 741	-26 745 566
Cash flow from changes in working capital		
Increase (-) / Decrease (+) of inventories	-282	28 372
Increase (-) / Decrease (+) of operating receivables	-4 091 745	-4 562 624
Increase (+) / Decrease (-) of operating liabilities	12 701 479	12 134 727
Cash flow from operating activities	-1 640 289	-19 145 091
Investment activities		
Acquisition of tangible and intangible fixed assets	-222 247	-1 753 844
Change in long-term receivables	9 206	385 309
Cash flow from investing activities	-213 041	-1 368 535
Financing activities		
Shareholders' contributions	79 244	8 809 122
Rights issued	420 000	7 000 000
Cash flow from financing activities	499 244	15 809 122
Cash flow	-1 354 086	-4 704 504
Cash and cash equivalents at the beginning of the period	2 463 166	98 382
Acquired bank funds	0	5 825 243
Exchange rate differences in cash and cash equivalents	-450 669	-560 710
Cash and cash equivalents at the end of the period	658 411	658 411

Parent company income statement

	1.10.2021	1.10.2020	1.1.2021	1.1.2020
	31.12.2021	31.12.2020	31.12.2021	31.12.2020
Operating income				
Net sales	0	0	0	48 214
Other operating income	-2 586	145	0	498 314
Total operating income	-2 586	145	0	546 528
Operating expenses				
Other external expenses	-2 312 710	-418 323	-7 228 248	-2 300 707
Personnel expenses	0	-65 710	-98 565	28 905
Depreciation of tangible and intangible fixed assets	0	-44 363	0	-122 825
Other operating expenses	20 458	-4 803	0	-160 793
		0		
Operating profit	-2 294 838	-533 054	-7 326 813	-2 008 892
Profit from financial items				
Profit from shares in group companies	0	-483 386	0	651 562
Profit from securities that are fixed assets	0	483 386	0	0
Interest income and similar income items	637 052	7 250	765 454	8 164
Interest expenses and similar income items	-312	-426 160	-55 311	-563 916
Profit after financial items	-1 658 098	-951 964	-6 616 670	-1 913 082
Tax on profit for the period	0	0	0	0
Profit for the period	-1 658 098	-951 964	-6 616 670	-1 913 082

Parent company's balance sheet

Assets	31.12.2021	31.12.2020
Fixed assets		
Intangible assets		
Balanced development costs	0	0
Total intangible fixed assets	0	0
Tangible fixed assets		
Equipment, tools and installations	0	0
Total tangible fixed assets	0	0
Financial assets		
Shares in subsidiaries	425 124 944	16 903 472
Total financial fixed assets	425 124 944	16 903 472
Total fixed assets	425 124 944	16 903 472
Current assets		
Receivables		
Accounts receivable	0	0
Receivables from Group companies	7 139 424	3 256 148
Other receivables	716 166	895 459
Prepayments and accrued income	2 166	9 050
Total current receivables	7 857 756	4 160 657
Cash and bank balances	57 078	18 915 305
Total current assets	7 914 834	23 075 962
Total assets	433 039 778	39 979 434

Equity and liabilities	31.12.2021	31.12.2020
Equity		
Share capital	47 830 341	5 052 780
Other unrestricted equity	415352282	50 483 412
Balanced profit including profit for the period	-32 301 352	-25 684 684
	430 881 271	29 851 508
Current liabilities		
Liabilities to credit institutions	0	6 000 000
Accounts payable	1 840 740	3 816 215
Other debts	40 505	0
Accrued expenses and prepaid income	277 262	311 711
	2 158 507	10 127 926
Total short-term liabilities	2 158 507	10 127 926
Total equity and liabilities	433 039 778	39 979 434

Parent company's cash flow statement

	01.10.2021	01.10.2020	01.01.2021	01.01.2020
	31.12.2021	31.12.2020	31.12.2021	31.12.2020
Operating Activities				
Profit after financial items	-1 658 097	-951 964	-6 616 669	-1 913 082
Adjustment for items that are not included in cash flow	0	44 363	0	763 967
Cash flow from operating activities before changes in working capital	-1 658 097	-907 601	-6 616 669	-1 149 115
Cash flow from changes in working capital				
Increase (-) / Decrease (+) of operating receivables	-1 446 982	-4 058 449	-11 272 139	-2 240 498
Increase (+) / Decrease (-) of operating liabilities	1 761 182	10 000 176	-1 969 419	8 072 009
Cash flow from operating activities	-1 343 897	5 034 126	-19 858 227	4 682 396
Investment activities				
Provided capital injection	0	0	0	-20 000
Divestment of subsidiaries	0	0	0	99 626
Cash flow from investing activities	0	0	0	79 626
Financing activities				
Rights issued	987 672	12 880 376	7 000 000	12 880 376
Amortization of loan liabilities	0	0	-6 000 000	0
Cash flow from financing activities	987 672	12 880 376	1 000 000	12 880 376
Cash flow for the period	-356 225	17 914 502	-18 858 227	17 642 398
Cash and cash equivalents at the beginning of the period	413 303	1 000 803	18 915 305	1 272 907
Cash and cash equivalents at the end of the period	57 078	18 915 305	57 078	18 915 305

Net sales

During the four quarters of the year, the Group's net sales amounted to kSEK 442 (-). The Parent Company's net sales amounted to kSEK 0 (48).

Operating loss

The Group's operating loss during the four quarters of the year was kSEK -32 831 (-1 638). The Parent Company's operating loss was kSEK -7 327 (-2 009).

Financial status

At 31 December 2021, the Group's cash and cash equivalents amounted to kSEK 658 (98). Cash and cash equivalents in the Parent Company amounted to kSEK 57 (1 001).

Risks and uncertainties

GET Group's operations are affected by a number of factors, which individually or taken together may entail a risk for operations and earnings. For risks and uncertainties, refer to the 2020 Annual Report and the memorandum prepared in connection with the new issue in December 2020, which are available on GET Group's website and can be ordered from GET Group.

Number of shares outstanding

At 31 December 2021, share capital amounted to SEK 47,132,690,296,440, distributed between 914,379,665 shares. The share's quotient value is SEK 0.051546. The share has been listed on Nordic Growth Market – NGM MTF (www.ngm.se) with the ticker GETR MTF since 7 June 2017.

Accounting policies

In November 2020, GET Group AB (publ) acquired 100% of the shares in the Norwegian company Lightcircle AS. The purchase consideration comprised of newly issued shares in GET Group AB (publ), which meant the owners of Lightcircle AS obtained a voting majority in GET Group AB (publ). The acquisition was therefore reported in accordance with the rules for reverse acquisitions in K3 19.6, which entail that Lightcircle AS is presented as the acquirer of GET Group AB (publ)'s. GET Group AB (publ) is not considered to conduct commercial activities, and accordingly goodwill is not recognised in the acquisition.

In May 2021, 100% of shares was acquired in the UK company Rock Energy Group Limited. The purchase consideration comprised of newly issued shares in GET Group AB (publ), which meant the owners of Rock Energy Group Limited obtained a voting majority in GET Group AB (publ). The acquisition was therefore reported in accordance with the rules for reverse acquisitions in K3 19.6, which means that Rock Energy Group Limited is presented as the acquirer and that GET Group AB's (publ) consolidated accounts are a continuation of GET Group AB's accounts, despite GET Group AB (publ) is the legal parent company. GET Group's goodwill has been calculated on the basis of the average share price of GET Group for five days before the announcement of the acquisition.

Otherwise, the preparation of this interim report has used the same accounting policies and measurement methods as the latest annual report. As in previous reports, this interim report has been prepared in accordance with the going concern principle. The company applies accounting rules in accordance with the Annual Accounts Act and the Swedish Accounting Standards Board's general guidelines.

Review

This report has not been audited.

Financial calendar

2021 Annual Report	10 May 2022
Q1 2022	31 May 2022
2022 Annual General Meeting	31 May 2022
Q2 2022	31 August 2022
Q3 2022	30 November 2022
Q4 2022	28 February 2023

The Annual General Meeting was held on 30 June 2021. The Annual Report is available from the company's website www.getgroup.se and can also be obtained from the company by e-mail ir@getgroup.se

Gothenburg, 1 March 2022
GET Group AB (publ)
Board of Directors and the CEO

For further information, please contact Lars Christian Beitnes by e-mail ir@getgroup.se

This information is information that GET Group AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, on 1 March 2022 at 08:30.CET

GET Group AB (publ) (ticker symbol: GETG) is an investment company focused on energy and sustainability. We are creating the world's most compelling listed ESG company, by owning and financing the unique technology companies that are committed to energy production and energy saving. Our mission is to actively contribute to the world's transition to sustainable energy.

GET Group AB (publ), c/o Mcon AB, Södra Larmgatan 4, SE-411 16 Gothenburg

www.getgroup.se | www.rock.energy | www.lightcircle.io