



Release No 65

9 April 2002

On 9 April 2002 H. Lundbeck A/S' Annual General Meeting was held at SAS Radisson

At the General Meeting the audited annual accounts and the consolidated annual accounts were approved and discharge was granted to the Supervisory Board and the Board of Management. The General Assembly approved the Supervisory Board's proposal for distribution of profit with DKK 1.14 per share.

Arne V. Jensen (chairman), Lars Bruhn (deputy chairman), Flemming Lindeløv, Sven Dyrlov Madsen and Peter Kürstein-Jensen were all re-elected as members of the Supervisory Board. Ole Steen Andersen was elected as new member of the Supervisory Board as Bent Jakobsen retired as a consequence of the age limit set out in the Company's Articles of Association.

Deloitte & Touche, Statsautoriseret Revisionsaktieselskab, and Grant Thornton, Statsautoriseret Revisionsaktieselskab (the former Grothen & Perregaard, Statsautoriseret Revisionsaktieselskab), were re-elected as auditors for the Company.

The General Assembly authorised the Supervisory Board to let the Company purchase own shares, cf. S 48 in the (Danish) Companies Act. The authorisation will be in force until the next Annual General Meeting and authorises the purchase of own shares at a nominal value of up to 10 per cent of the company's share capital, provided that the price of the shares at the time of purchase does not deviate more than 10 per cent from the latest official quotation at the Stock Exchange.

Furthermore, the General Assembly approved the proposal from the Supervisory Board to amend the Articles of Association to the effect that the Annual General Meeting shall take place before the expiry of the month of April whereby proposals for the Annual General Meeting from the shareholders to be included on the agenda must be received in the Company's offices no later than on the 15th February.



Finally, the Supervisory Board's proposal to increase the authorisation for the Supervisory Board to increase the share capital in the period until the 28th April 2004 in connection with the issue of new shares for the employees without pre-emptive rights for the existing shareholders as set out in the Articles, from DKK 4,496,500 to DKK 7,500,000 was adopted.

There being no further items on the agenda the Chairman proclaimed the Annual General Meeting closed.

The Supervisory Board

For further information please contact Hans Henrik Munch-Jensen, CFO, tel +45 36 30 15 11, ext. 2660 or Steen Juul Jensen, Director of Corporate Communication & Investor Relations, tel +45 36 30 13 11, ext. 3006.

H. Lundbeck A/S is an international pharmaceutical company engaged in the research and development, production, marketing and sale of drugs for the treatment of psychiatric and neurological disorders. In 2001, the Company's revenue was DKK 7.7 billion and the number of employees approx. 4,000