



**FOR IMMEDIATE RELEASE**



30 April 2012

## **Correction: Change in number of shares and voting rights**

**Modern Times Group MTG AB (publ.) ('MTG' or 'the Group'), the international entertainment broadcasting group, today announced that the Group's total number of outstanding shares increased from 66,403,237 to 66,612,522 in April, as a result of the distribution of 209,285 Class B shares to participants in the Group's 2009 long-term incentive programme. The Group's total number of outstanding class B shares therefore increased from 60,524,306 to 60,733,591 at the end of April. The Group's total number of outstanding Class A shares remained unchanged at 5,878,931 shares.**

The Group's total number of issued shares remains unchanged at 67,647,124. Following this distribution of the 209,285 Class B shares, MTG now holds a total 169,602 Class B shares and 865,000 Class C shares as treasury shares. Class C shareholders are not entitled to dividend payments.

The total number of MTG voting rights remains unchanged at 120,557,503, as well as the total share capital of SEK 338,235,620. Each Class A share entitles the holder to ten voting rights and each Class B and Class C share carries one voting right.

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*Modern Times Group (MTG) is an international entertainment broadcasting group with operations that span four continents and include free-TV, pay-TV, radio and content production businesses. MTG's Viasat Broadcasting operates free-TV and pay-TV channels, which are available on Viasat's own satellite platforms and third party networks, and also distributes TV content over the internet. MTG is also the largest shareholder in CTC Media, which is Russia's leading independent television broadcaster.*

*Modern Times Group is a growth company and generated record net sales of SEK 13.5 billion in 2011. MTG's Class A and B shares are listed on Nasdaq OMX Stockholm's Large Cap index under the symbols 'MTGA' and 'MTGB'.*



**For immediate release**

*The information in this announcement is that which Modern Times Group MTG AB is required to disclose under the Securities Market Act and/or the Financial Instruments Trading Act. It was released for publication at 15:30 CET on 30 April 2012.*