

Press release

from ASSA ABLOY AB (publ)

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ASSA ABLOY obtains USD 330 million financing from U.S. Institutional investors

ASSA ABLOY has concluded a USD 330 million U.S private placement with the assistance of Barclays Capital and Deutsche Bank. The transaction was subscribed by a diverse group of investors and consisted of 5 tranches from 7 to 15 years in both fixed and floating rates notes.

“The investor’s response clearly exceeded our expectations. This shows how our high cash generation and the stability in our industry is perceived. We now have a well structured financing that balances our business needs for a long period at favorable conditions,” says Göran Jansson, Deputy CEO and CFO.

Further information can be obtained from

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ASSA ABLOY is the world's leading manufacturer and supplier of locking solutions, meeting tough end-user demands for safety, security and user friendliness. The Group has some 30,000 employees and annual sales of about EUR 3 billion.