

Press release from ASSA ABLOY AB (publ)

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ASSA ABLOY COMPLETES THE ACQUISITION OF US GROUP ESSEX INDUSTRIES

ASSA ABLOY signed an agreement on 13th December, 1995 to acquire the ESSEX Industries Group of lock companies in the USA. The acquisition was subject to, among other things, regulatory approval, which was received on 27th December, 1995. The acquisition has thereafter, according to the agreement, been completed. ESSEX will be consolidated into ASSA ABLOY as of 18th January, 1996.

ESSEX consists of three units; Sargent Manufacturing Company in New Haven, Connecticut, the third largest lock company in the US, McKinney Products company in Scranton, Pennsylvania, mainly manufacturing hinges, and Curries/Graham Door Group in Mason City, Iowa, manufacturing security doors, mainly of steel. All products are marketed and sold under their respective brand names through a common sales organization, ESSEX Industries, covering the entire USA and Canada.

Through the acquisition, ASSA ABLOY achieves a leading position in the US and strengthens its position as the leading lock group in the world. After the acquisition, ASSA ABLOY's sales pro forma will amount to over 5 billion SEK.

Further information may be obtained from Mr Carl-Henric Svanberg, President and CEO, or Mr Johan Fant, CFO, tel.+46 8 698 85 70

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