

PRESS RELEASE

from ASSA ABLOY AB (publ)

29 April 2002
no. 6/02

Annual General Meeting in ASSA ABLOY AB (publ)

At today's Annual General Meeting of shareholders in ASSA ABLOY AB, all the members of the board – Georg Ehrnrooth, Melker Schörling, Gustaf Douglas, Per-Olof Eriksson, Göran J Ehrnrooth, Carl-Henric Svanberg and Sven-Christer Nilsson – were re-elected. At the Statutory Meeting following the General Meeting, Georg Ehrnrooth was re-elected Chairman of the Board.

Dividend

The General Meeting established the dividend proposed by the Board of Directors and the Managing Director amounting to SEK 1.00 per share. Friday 3 May 2002 was established as record day and payment from VPC (the Securities Register Centre) is expected to start on Wednesday 8 May 2002.

Amendment of the Articles of Association and Election of Auditor

The General Meeting decided to amend the Articles of Association so that not only named auditors, but also a registered accountancy firm, can be elected to audit the company's management and accounts. The auditor in office before the General Meeting, Anders Lundin, will forthwith be the representative for the accountancy firm elected by the General Meeting, PricewaterhouseCoopers AB.

Stockholm 29 April 2002

ASSA ABLOY AB (publ)

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The ASSA ABLOY Group is the world's leading manufacturer and supplier of locks and associated products dedicated to satisfying end-user needs for security, safety and convenience. The Group has around 30,000 employees and annual sales of approx EUR 3 billion.