

Stockholm
07 October, 2015

Press Release



MILlicom
THE DIGITAL LIFESTYLE

Millicom announces the Nomination Committee ahead of the 2016 Annual General Meeting

Stockholm, 07 October, 2015 - In accordance with the resolution of the 2015 Annual General Meeting of Millicom International Cellular S.A. ("Millicom") the Chairman of the Board of Directors, Cristina Stenbeck, has convened a Nomination Committee.

The Nomination Committee comprises Cristina Stenbeck as Chairman of the Board of Directors, Lorenzo Grabau appointed by Investment AB Kinnevik, Mathias Leijon appointed by Nordea Investment Funds, and Marianne Nilsson appointed by Swedbank Robur fonder. The members of the Nomination Committee will appoint its Chairman at the Committee's first meeting.

Cristina Stenbeck and Lorenzo Grabau are members of Millicom's Board of Directors, and both are dependent in relation to major shareholder Investment AB Kinnevik. This deviates from the Swedish Corporate Governance Code. The 2015 Annual General Meeting resolved that the Chairman of the Board of Directors shall be a member of the Nomination Committee, and act as its convenor. The Meeting also elected Cristina Stenbeck to be Chairman of the Board of Directors. The appointment of Lorenzo Grabau, the Chief Executive Officer of Investment AB Kinnevik, to the Nomination Committee was the natural choice for Investment AB Kinnevik. All members of the Nomination Committee agree that Cristina Stenbeck's experience of Nomination Committee work will benefit Millicom, and that it is an advantage for the company that both the Chairman of Millicom's Board of Directors and the Chief Executive Officer of Millicom's principal shareholder take an active role in the Nomination Committee.

Information on the Nomination Committee and the 2016 Annual General Meeting is available on the company's website: www.millicom.com. Shareholders wishing to propose candidates for election to the Board of Directors of Millicom should submit their proposal in writing to the Company Secretary, Millicom International Cellular SA, 2 rue du Fort Bourbon, BP 2312 L-1023 Luxembourg, Luxembourg.

ENDS

Press Enquiries

Tabitha Aldrich-Smith, Interim Communications Director

Tel: +352 277 59084 (Luxembourg) / +44 7971 919 610 / press@millicom.com

Investor Relations

Nicolas Didio, Director, Head of Investor Relations

Tel: +352 277 59125 (Luxembourg) / +44 203 249 2220 / investors@millicom.com

About Millicom

Millicom is a leading telecom and media company dedicated to emerging markets in Latin America and Africa. Millicom sets the pace when it comes to providing innovative and customer-centric digital lifestyle services to the world's emerging markets. The Millicom Group employs 15,600 people and provides mobile services to more than 59 million customers. Founded in 1990, Millicom International Cellular SA is headquartered in Luxembourg and listed on NASDAQ OMX Stockholm under the symbol MIC. In 2014, Millicom generated revenue of USD 6.4 billion and EBITDA of USD 2.1 billion.