

BANKERS DIGEST

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Downing Is Private Banking Exec, Com-

Compass Bank, Birmingham, AL, announced that **Kevin Downing** has been named Fort Worth private banking executive for the Wealth Management Group.

He previously served as president of a regional banking center in Fort Worth for Compass' predecessor, TexasBank.

The announcement was made by William C. Helms, executive vice president and head of Compass' Wealth Management Group.

Downing will serve with **Robert Scott**, Fort Worth market executive, to develop a comprehensive wealth management offering in Fort Worth.

The 20-plus-year banker received an MBA degree in corporate finance from the University of Dallas and completed

Jumper Named Regions Cabot Market President

Regions Bank in Searcy, AR, has named **Todd Jumper** market president for Regions Bank in Cabot. He serves at the Regions' branch at 106 South Second St. Donnie Miller, president of Regions Bank in Searcy, made the announcement.

A native of Forrest City, AR, Jumper is a graduate of the University of Arkansas at Fayetteville and will graduate in June 2006 from The Graduate School of Banking at LSU.

Jumper's banking career spans nine years and includes experience in agriculture lending, special credit, and commercial banking. He joins Regions from Cross County Bank in Wynne, AR. Regions Bank has three locations in Lonoke County and a total of 115 locations across Arkansas

Regions and AmSouth Announce \$10B Merger

Regions Financial Corp. and AmSouth Bancorp., both of Birmingham, AL, have agreed to merge, forming the nation's 10th-largest bank with \$140 billion in assets, nearly \$100 billion in deposits, and 2,000 branches in 16 states across the South, Midwest, and TX. The Regions name will be retained.

The \$10 billion stock swap transaction is described as a "merger of equals." However, Regions should have the bulk of the power; it reports over \$84 billion in assets, 1,300 branches/1,600 ATMs, and 25,000 employees. AmSouth reports over \$53 billion in assets, 680 branches/1,200 ATMs, and 12,000 employees.

AmSouth chairman/CEO **C. Dowd Ritter** would become CEO of the combined company, while Regions chairman/CEO **Jackson W. Moore** would become chairman.

The combined company expects to realize cost savings of \$400 million pre-tax or about 10% of the combined operating expense base. The combined company will have overlapping footprints in AL, FL, GA, LA, MS, and TN

Please route this issue:

NM Bankers to Gather In Napa Valley, CA

The New Mexico Bankers Association has announced its 95th annual convention has been set for the Silverado Country Club & Resort in Napa Valley, CA, June 9-12.

George C. Stanfield, 2005-06 NMBA president and Bank of the West EVP, will preside over the convention.

The activities begin on Friday, June 9, with a reception and vendor event. On Saturday, the events include wine tours, featured speaker **Dr. Peter Ricchiuti**, and BankPAC auction. The activities conclude with the president's dinner and annual meeting on June 11

Alliance Bank of AZ Taps Slayton Senior

Alliance Bank of Arizona, Phoenix, president/CEO Jim Lundy announced that the bank will expand into Northern Arizona later this year by opening new offices in Flagstaff and Sedona.

Lundy also announced that **Sherri Slayton** has joined the bank as senior vice president, northern regional manager. She will oversee the bank's operations in both Flagstaff and Sedona. Also named were **Rob Gerlak**, vice president, commercial banking (Flagstaff) and **Carol Schlim-Thomason**, vice president, northern region operations manager (Sedona)

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PlainsCapital Hires 28; Plans Two New Offices

Dallas-based PlainsCapital Corpora-

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tion, parent company of Lubbock-based PlainsCapital Bank, announced its Fort Worth market expansion includes the hiring of 28 bankers, trust officers, corporate executives, compliance officers, lending assistants, and support staff. All of the new employees have local ties to the Fort Worth and Weatherford banking communities, where PlainsCapital also plans to open two new locations.

Alan B. White, chairman/CEO of PlainsCapital Corporation, in making the announcement said, "Fort Worth is our fastest growing market."

Lynn Montgomery, executive vice president, will head up PlainsCapital Bank's new midtown Fort Worth location slated to open later this year. The 22-year banker most recently served as senior vice president and commercial lender with TexasBank.

Charlene Goldston, who will serve Montgomery as senior vice president, commercial lending in Fort Worth with Montgomery, has more than 20 years experience in the financial services industry. She most recently served as a senior vice president at TexasBank.

Pat Hamilton and **Bob Glenn** have joined PlainsCapital's new Weatherford location. Hamilton is president of PlainsCapital Bank Weatherford, with Glenn serving as executive vice president. Hamilton most recently served as president of TexasBank's Parker County Banking Centers. Glenn served as Weatherford TexasBank president.

The Weatherford team also includes **Cindy Vaszauskas**, senior vice president, real estate lending; **Martin Talley**, senior vice president, commercial lending; **Doug Bennett**, vice president,

business development; and four lending assistants.

The bank is operating from temporary office space at 500 Santa Fe Drive. A new full-service location is expected to open in early 2007.

In addition, PlainsCapital has hired a six-person team led by **Bill Cranz**, former executive vice president and senior trust officer at TexasBank. Cranz joins PlainsCapital Wealth Management - a Trust Company, as Dallas-Fort Worth president. The new wealth management team is located at PlainsCapital Bank's Western Place location at 6000 Western Place, Fort Worth.

Joining Cranz are: **Edward Fritz**, senior vice president, senior trust administrator; **Thomas Lang**, senior vice president, senior trust administrator; **Mary Kay Bauernfeind**, vice president, trust administrator; **Ted Paup**, vice president, senior business development officer; and **Jonathan Snyder**, vice president, trust administrator.

Charles E. Cox, CPA, has joined PlainsCapital Corporation as executive vice president, management and cost accounting at the Turtle Creek headquarters in Dallas. With 33 years of experience in banking and corporate finance, he most recently served as CFO of TexasBank.

Glen Wright has also joined PlainsCapital Bank as executive vice president and senior credit officer at the Downtown Fort Worth location at 777 Taylor St. He previously served as chief lending officer with TexasBank.

Shirley Stokes joins PlainsCapital Bank as senior vice president, senior compliance officer. She previously served with TexasBank for over 21 years, most recently as senior vice president, compliance. **Karen Sharp**, who has been named assistant vice president, compliance auditor, and **Janet Smotherman**, who has been named BSA officer, both previously served at TexasBank. All three employees are located at PlainsCapital Bank's Western Place location in Fort Worth 📍

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DEPOSIT INSURANCE

FDIC Board Votes to Maintain Premium Rates and Seeks Public Comment on One-Time Credit

Source:
Federal Deposit Insurance
Corporation Press Releases
Washington, DC



The board of directors of the Federal Deposit Insurance Corporation (FDIC) voted May 9

to keep the assessment rates charged to insured bank and savings associations unchanged for the second half of 2006.

The FDIC merged the Bank Insurance Fund (BIF) and the Savings Association Insurance Fund (SAIF) to form the Deposit Insurance Fund (DIF) on March 31, 2006, in accordance with

the recently passed Federal Deposit Insurance Reform Act of 2005 (FDIRA). The legislation also made changes to the FDIC's assessment authorities, for which final rules are required no later than November 5, 2006. Before the new rules become effective, the existing regulations will continue to apply, except that there will be one set of assessment rates that will apply to all FDIC-insured institutions (DIF-members).

The reserve ratio for the funds combined stood at 1.25% as of December 31, 2005. An early estimate indicates that the reserve ratio for the DIF fell to 1.23% as of March 31, 2006, due to very strong insured deposit growth.

The FDIC staff expects strong insured deposit growth to reduce the reserve ratio to 1.20% by year-end 2006 without an increase in premium rates.

According to FDIC staff, the premium increase in 2007 may be substantial absent a significant slowing insured deposit growth. Continued strong deposit growth will move the reserve ratio toward the lower end of the range and will require higher premium levels to achieve a desired reserve ratio within

a time frame the board determines to be appropriate.

Staff's analysis of the current status of the fund, the outlook for the economy, and emerging risks to banking, and recommendations for the assessment rate schedule are available at <http://www.fdic.gov/deposit/insurance/risk/index.html>.

The FDIC's board approved May 9 for public comment three proposed rules governing deposit insurance assessments under the FDIRA of 2005, including one that would allocate a one-time \$4.7 billion assessment credit among insured institutions.

Congress mandated this one-time assessment credit to acknowledge contributions by institutions to build up the BIF and the SAIF in the early-to-mid-1990s. The Reform Act requires the FDIC to allocate the one-time assessment credit to each "eligible insured deposit institution" or its "successor" based on the assessment base of the institution as of December 31, 1996, as compared to the combined aggregate

(continued on Page 11)

NEXITY BANK

Regions Taps Worthen Exec VP in Houston, Names Jones, Tosh, Maiden, Lowe in D/FW

Mike Turner, president of Regions Bank in Houston, has announced the appointment of **Mark Worthen** as executive vice president and manager of healthcare banking.

Worthen will be responsible for the special needs of healthcare clients including leasing, credit, and capital markets products. He serves in the main office of Regions in Houston at 5005 Woodway Drive.

His career spans 27 years in commercial banking with Texas Commerce Bank and Bank One, both now JP Morgan Chase, and in financial services consulting with KPMG LLP. He joined Regions in 2003 in Baton Rouge as executive vice president and bank senior credit officer, and was later promoted to regional executive vice president and regional credit director.

Worthen is a graduate of LSU where he earned a bachelors degree in economics and a masters degree in finance. He has also served on the staff

and faculty of the Graduate School of Banking of the South at LSU and is a CPA (LA).

Regions has named four executives to its banking leadership team in the Dallas/Fort Worth area.

Steven Jones has been named vice president and commercial relationship manager in Arlington. He is a nine-year banker.

Paula Tosh was hired as vice president and commercial relationship manager in Rockwall. Prior to joining Regions, she served with various other financial institutions for more than five years. She is a graduate of the Southwestern Graduate School of Banking at SMU, graduating with recognition for leadership.

Tim Maiden has been named commercial relationship manager in Cedar Hill and in the South Dallas area. He previously served with Frost Bank in the Fort Worth market.

Pam Lowe was hired as vice president and branch manager of the downtown Fort Worth office at 100 Main Street. She joins Regions after nearly 10 years of serving in various roles with another local financial institution 🏦

Hinders, Reinart, James Are SVPs, Happy State

Happy State Bank has announced the promotion of three officers and election of one new officer. The bank promoted to senior vice president: **Gary Hinders**, senior lender, **Rick Reinart**, senior lender, and **Jason James**; and elected **Melinda Cardwell** officer.

Hinders has 13 years experience in banking, all with Happy State Bank. He earned a bachelors degree in agriculture business and economics from West Texas State University, and is a graduate of the Southwestern Graduate School of Banking at SMU. He currently serves the City of Canyon as a city commissioner, is chairman of the Randall County Extension board, and on the Randall County Farm Bureau board.

Reinart attended West Texas State University where he earned a bachelors degree in agricultural business, and is a graduate of the Texas Tech School of Banking and the Southwestern Graduate School of Banking at SMU. The 21-year banker has served the past four years in the Dumas office.

James has served with the bank for 12 years and is a 14-year banker. He oversees all the bank's information technology functions. He graduated from West Texas A&M University in 1995 with a BBA degree in CIS.

Cardwell has served with the bank for three years as lending assistant. The 21-year banker earned a BBA degree from Wayland Baptist University 🏦

Independent Bank Hires Rigney as Waco City Pres

Independent Bank of Central Texas, Waco, has announced that **Charles Rigney** has been named Waco city president. He will oversee the development of a new location in Waco scheduled to open later this year. The Waco native and lifetime resident previously served with Community Bank & Trust in Waco.

Independent Bank has full-service offices throughout Central TX in Waco in Round Rock, Manor, Coupland, Italy, Mt. Calm, Elm Mott, and Hubbard 🏦

CUMMINS-new

MCCOY
FOUR COLOR

Community Bank's Vice President Lovell Retires

Community Bank, Rockwall, president

ABC COIN

Mike McCallum announced on May 15 the retirement of **Patsy Lovell**, vice president/consumer loans.

"Pat has worked for Community Bank since May 1, 1970. She has outlasted 8 bank presidents, 3 branch remodels, and more loan officers than I can count," McCallum said. "Her passion for her customers, along with her intelligence and good humor, will be greatly missed," he continued.

A native Texan, Lovell served her entire 36-year banking career with Community Bank, beginning when the bank was known as The First State Bank in Rockwall. A week-long reception in honor of her distinguished career was held May 22 through May 26.

She began her banking career in the proof department. All through her different positions - proof, drive-thru teller, executive secretary, and lending officer - one thing has never changed, her passion for her customers and talking to them, McCallum said.

Community Bank, based in Granbury, operates nine North Texas branches 🏦

JB LLOYD-fish

Walling Joins Texas Bank as SVP in Tyler

Mark Walling has joined Longview-based Texas Bank and Trust Company in Tyler as senior vice president, according to bank chairman Rogers Pope.

Walling has over 24 years experience with Bank of America, N.A., and its predecessor banks in Houston and Tyler, most recently serving as a private client manager. He graduated from SMU with a BBA degree in finance.

Gina Langley has joined the bank in Tyler as an administrative officer. She previously served with Bank of America as a relationship associate in the private bank. She has also served in data processing and in trust operations.

Pope also announced that **Peggy Hardy** and **Pat Christopher** have been promoted to assistant vice president.

Hardy began her banking career in 1980 with Commercial State Bank which was later purchased by Texas Bank and Trust in 1997. She currently serves as the San Augustine branch operations manager.

With 21 years of banking experience, **Christopher** has served in the loan and bookkeeping departments and as a teller. She is currently the Cushing branch operations manager, vault teller, and head teller 🏦

First Bank Hires Hurd as Regional VP/Wealth Mgt

J.D. Hurd has joined First Bank & Trust as regional vice president in the wealth management group in Houston at the 8820 Westheimer office.

He will be responsible for new business development and relationship management for all the bank's wealth management services in Texas, including investment management, fiduciary/trust services, insurance, and private banking services.

Hurd joins the bank from TIAA-CREF, where he developed and managed high net worth relationships with a primary focus on the medical community. He has over 14 years of financial services industry experience.

He holds a bachelors degree in commerce and business administration from the University of Alabama 🏦

FIRST SOUTHWEST

NEW MEXICO

Citizens Bank, Las Cruces, Promotes Cruz to Vice Pres

Citizens Bank of Las Cruces has announced the promotion of **Dina Cruz** to vice president and personal banking manager. She has served with the bank for 17 years.

Cruz has completed the Robert O. Anderson School of Management Commercial Credit program

ABS

Updegrove Is Director for Bank of Albuquerque

Bank of Albuquerque has announced the election of **Dale Updegrove** to the bank's board of directors. He serves as senior vice president and senior credit concurrence officer for the bank.

He joined the bank in March 2006 after serving as credit concurrence officer and manager of special assets for the bank's Dallas-based affiliate Bank of Texas, N.A.

First Federal Hires Tleimat, Altamirano in Las Cruces

First Federal Bank, Roswell, has announced the hiring of **Vicki Tleimat** as vice president and mortgage lender in the 301 W. Amador office and **Karen Altamirano** as a mortgage loan officer in the 1800 S. Telshor office, both in Las Cruces

LOUISIANA

Mulhearn Is Director, Richland State in Rayville

Timothy Michael "Mike" Mulhearn Sr. has been elected to the board of directors of the Richland State Bank, Rayville, and its parent company, Richland State Bancorp Inc., according to a joint announcement made by Robert W. Calvert Jr., chairman, and N. Jerome Vasocu, president and CEO.

Mulhearn is president of Mulhearn Protective Insurance Company and secretary/treasurer of Mulhearn Funeral Homes, Mulhearn Flowers, and Mulhearn Memorial Park Cemetery

OKLAHOMA

Landmark Bank Taps Byrd SVP, Caldwell VP

Landmark Bank, Ada, has announced the promotion of **Bruce Byrd** to senior vice president of credit quality. He has served in banking since 1980.

The bank has also announced that **Jonnie Caldwell** has been promoted to vice president of credit administration

Connelly Promoted to VP, First United Bank in Durant

First United Bank and Trust Company, Durant, has promoted **Vickie Connelly** to vice president and controller. She has 24 years of banking experience and joined the bank in 2000

Davis Is Branch Manager, McElroy Director, F&M Tulsa

F&M Bank & Trust Co., Tulsa, has named **Stephanie Davis** second vice president and branch manager at the Garnett branch at 2021 S. Garnett in Tulsa. She has more than 10 years of banking experience.

Also, the bank has announced the election of **A. H. "Chip" McElroy II** to its board of directors. McElroy is president and CEO of McElroy Manufacturing

ARIZONA

Arrowhead Community Bank Hires Baker and Hernandez

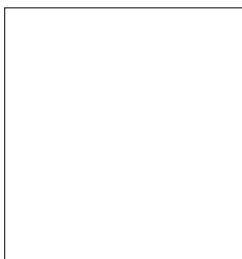
Arrowhead Community Bank, Glendale, has hired veteran commercial lender **Richard E. Baker** to manage commercial lending relationships with small and mid-sized companies throughout Maricopa County. Amy Lou Blunt, executive vice president and chief credit officer, made the announcement.

Baker, who has 20 years of experience in the commercial finance industry, will serve as vice president and commercial loan officer. A graduate of Arizona State University, he holds MBA and BBA degrees.

Adam Hernandez has been hired as senior account executive in the residential lending department

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