



i-80 GOLD CORP

JANUARY 2023

MADE IN THE U.S.A.

NYSE:IAUX | TSX:IAU

DISCLAIMER

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Certain statements in this presentation constitute “forward looking statements” or “forward looking information” within the meaning of applicable securities laws, including but not limited to, completion of refurbishment and development activities at the Long Tree project, commencement of mining operations at the Lone Tree project (including Buffalo Mountain), Granite Creek project, the Ruby Hill mine and the McCoy-Cove project, mineral resource and reserve estimates and exploration and development potential, refractory processing capabilities and production targets. Such statements and information involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of the company, its projects, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward looking statements or information. Such statements can be identified by the use of words such as “may”, “would”, “could”, “will”, “intend”, “expect”, “believe”, “plan”, “anticipate”, “estimate”, “scheduled”, “forecast”, “and other similar terminology, or state that certain actions, events or results “ may”, “could”, “ would”, “or “ be taken, occur or be achieved. These statements reflect the Company’s current expectations regarding future events, performance and results and speak only as of the date of this presentation. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise except as required by applicable law.

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Cautionary Note to U S Investors Concerning Estimates of Resources

This presentation uses the term “inferred resources.” “Inferred resources” have a great amount of uncertainty as to their existence, and great uncertainty as to their economic and legal feasibility. Under Canadian rules, estimates of inferred mineral resources may not form the basis of a feasibility study or prefeasibility study, except in rare cases. Information contained in the presentation containing descriptions of any mineral deposits may not be comparable to similar information made public by U S companies subject to the reporting and disclosure requirements under the United States federal securities laws and the rules and regulations thereunder that disclose mineral reserves and mineral resources the SEC’s new mining disclosure rules in Regulation S-K Subpart 1300 (“S-K 1300”). Under S-K 1300 reserve and resource definitions are substantially similar to the corresponding CIM Definition Standards however, there are differences between NI 43-101 and S-K 1300 and therefore information contained in the presentation may not be comparable to similar information made public by public U S companies pursuant to the Regulation S-K 1300.

Foreign Exchange Assumptions

All amounts discussed herein are denominated in US dollars unless otherwise specified.

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Unless otherwise indicated, i-80 has prepared the technical information in this presentation (“Technical Information”) based on information contained in the technical reports (collectively the “Technical Reports”) concerning the Ruby Hill project, the Lone Tree project, the McCoy Cove project and the Granite Creek project available under i-80’s profile on SEDAR at www.sedar.com. Each Technical Report was prepared by or under the supervision of a qualified person (a “Qualified Person”) as defined in National Instrument 43-101 Standards of Disclosure for Mineral Projects of the Canadian Securities Administrators (“NI 43-101”). For readers to fully understand the information in this presentation, they should read the Technical Reports in their entirety, including all qualifications, assumptions and exclusions that related to the information set out in this presentation which qualifies the Technical Information. Readers are advised that mineral resources that are not mineral reserves do not have demonstrated economic viability. The Technical Reports are each intended to be read as a whole, and sections should not be read or relied upon out of context. The Technical Information is subject to the assumptions and qualifications contained in the Technical Reports. All maps and diagrams are for illustrative purposes only and not to scale.

NOTE	PROJECT/PROPERTY	COMPANY	REPORT DATE
1	Preliminary Economic Assessment for the Cove Project, Lander County, Nevada	i-80 GOLD CORP	January 25, 2021
2	Preliminary Economic Assessment NI 43-101 Technical Report Granite Creek Mine Project, Humboldt County, Nevada, USA	i-80 GOLD CORP	November 8, 2021
3	Technical Report on the Mineral Resource Estimates for the Lone Tree Deposit, Nevada	i-80 GOLD CORP	October 21, 2021
4	NI 43-101 Report on 2021 Ruby Hill Mineral Resource Estimate, Eureka Country, Nevada, USA	i-80 GOLD CORP	October 22, 2021

SUPERIOR PERFORMANCE

U.S. Focused Growth Company

- Nevada is consistently ranked as one of the world's most favourable jurisdictions for mining
- Permitted - constructed infrastructure allowing the Company to pursue an aggressive mine development plan
- i-80 is one of the largest holders of gold and silver resources in the United States:
 - M&I: 6.465 M oz Au & 104.3 M oz Ag
 - Inf.: 8.148 M oz Au & 76.4 M oz Ag
- 2023 will see the ramp-up of operations at Granite Creek

2022 Achievements

01

PEER-BEST SHARE PERFORMANCE

↑ 22 %

02

SUCCESS IN EXPLORATION

Hilltop Zone ranks amongst the world's highest-grade new discoveries
Successful delineation of the South Pacific Zone (Granite Creek)

03

PROGRESS IN MINE DEVELOPMENT

1. Granite Creek Mine delivering material to Lone Tree & Twin Creeks
2. Permit submissions made for underground development at Ruby Hill
3. Exploration decline at Cove more than 60% completed in 2022

04

RESOURCE GROWTH

+ 25,000 m surface and u/g drill program completed at Granite Creek
+ 40,000 m drill program completed at Ruby Hill (ongoing)
40,000 m drill program to commence at Cove

1. See Disclaimer for Notes, Forward-Looking Statements and referenced technical reports
2. See Appendix for i-80 Gold Corp's Mineral Resources

EXPERIENCED LEADERSHIP

SUCCESSFUL HISTORY IN NEVADA OPERATIONS



EWAN DOWNIE

Chief Executive Officer

25+ years exploration & mine operation experience

Formerly, President & CEO Premier Gold Mines & Wolfden Resources

Recipient of the PDAC, Bill Dennis Prospector of The Year



MATT GILI

President & COO

30+ years operational & leadership experience

Formerly Executive General Manager - Cortez District, Nevada

Previously Chief Technical Officer for Barrick Gold Corporation



MATT GOLLAT

EVP Business & Corporate Development

14+ years experience in the public minerals and mining industry

Formerly VP Business Development Premier Gold Mines

Director, NOMAD Royalty until its sale in August 2022



RYAN SNOW

Chief Financial Officer

15+ years financial management experience in Canada & USA

Formerly Vice-President of Finance for Nevada Copper

Formerly Vice-President, Finance and Controller for Tahoe Resources



TODD ESPLIN

Technical Director

35+ years of experience in Processing, Mining & Metallurgy

Formerly Mine Manager, Process Manager (Kinross)

Previous HR Manager, Autoclave Superintendent & Metallurgical Services Superintendent (Barrick Goldstrike)



ANDY COLE

Senior Mining & Processing Advisor

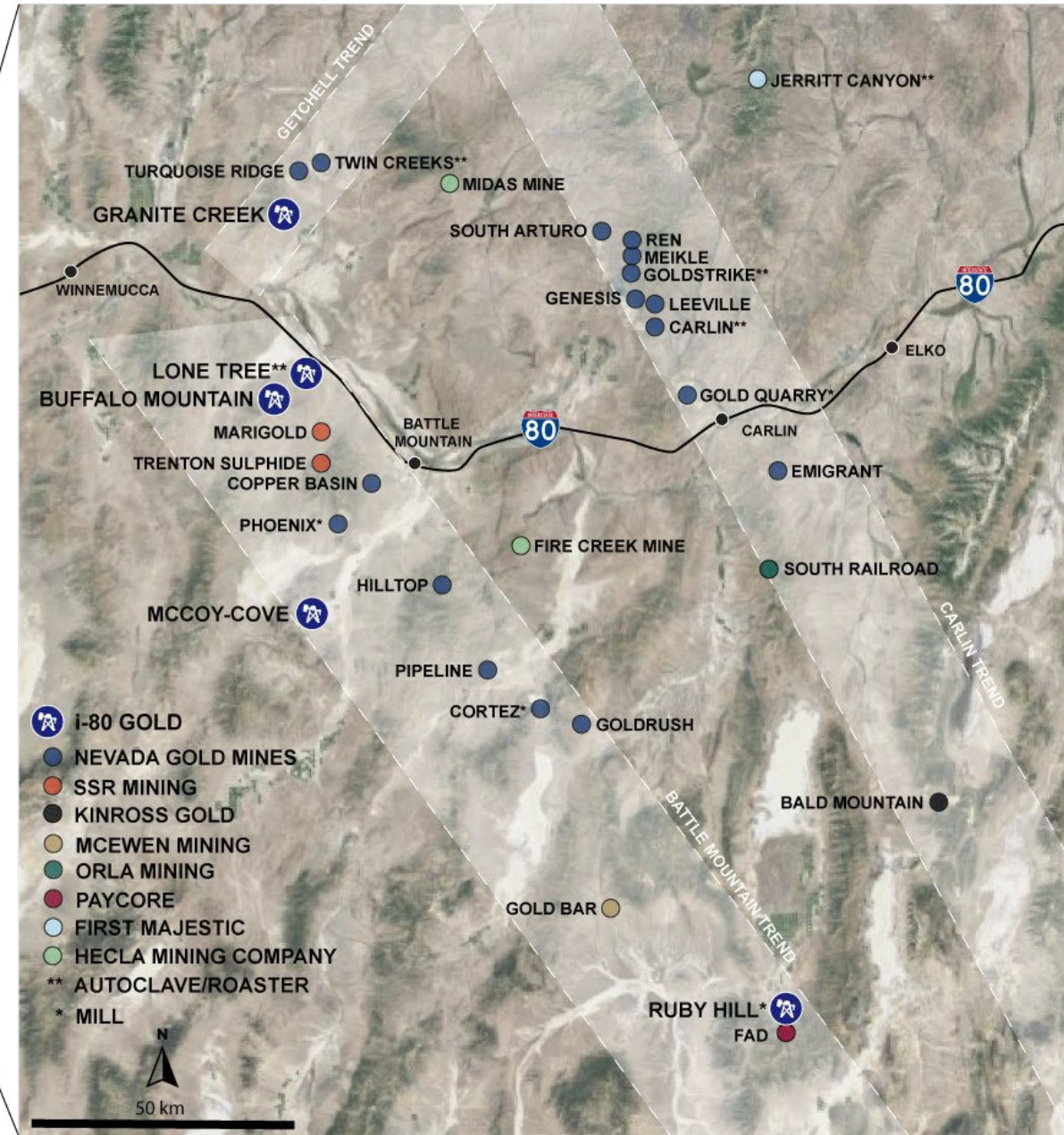
30+ years of experience in mine development, processing and production

Formerly General Manager of Goldstrike - Nevada's largest mining facility

CENTRAL NEVADA

World's Most Productive Gold District

- The Battle Mountain (Getchell) and Carlin Trends collectively represent the world's most productive gold "district"
- Next to Nevada Gold Mines, i-80 is the largest holder of gold resources in the Central Nevada district, targeting to become the one of the largest producers in the State
- Planning for four mining operations feeding a central processing facility that includes an autoclave (Lone Tree)
- Permitted, core land positions - road accessible, grid power and water rights



PROCESSING

Competitive Advantage

- The acquisition of Lone Tree positions i-80 as one of three companies in Nevada with refractory processing capabilities
- Strategically located facility, situated on Interstate 80 and proximal to the Central Nevada Railway



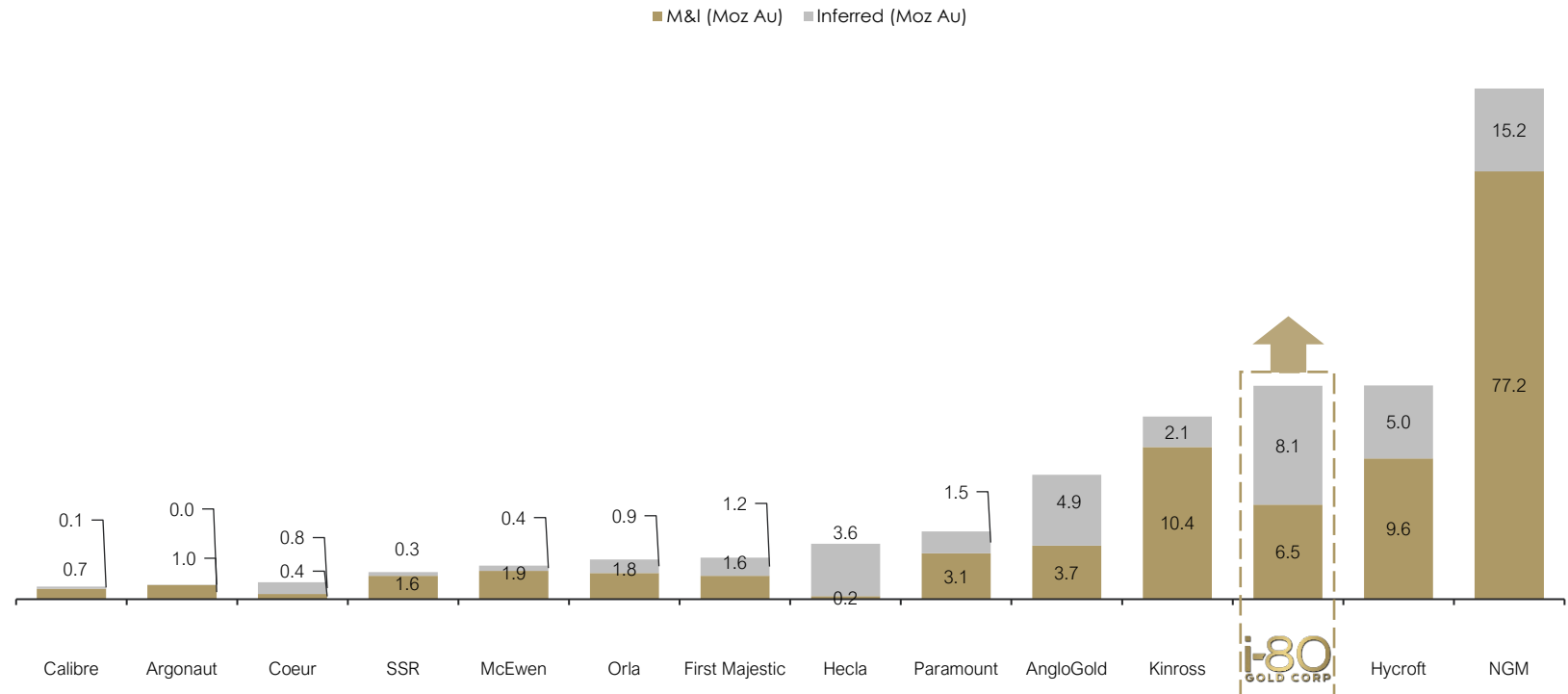
1. See Disclaimer for Notes, Forward-Looking Statements and referenced technical reports

FUNDAMENTALS

Nevada's Premier Growth Company

- Second only to Nevada Gold Mines for gold resources contained within the Carlin/Battle Mountain Trends
- Targeting ~20% AuEq resource expansion in 2023 from multiple drilling campaigns:
 - +25,000 m underground and surface drilling program completed at Granite Creek in 2022
 - +40,000 m drill program completed to-date at Ruby Hill (ongoing)
 - Currently working to upgrade Blackjack (Ruby Hill) and the Buffalo Mountain deposits to resource status
- Major silver resource base:
 - 104.3 M oz Ag Indicated
 - 76.5 M oz Ag Inferred

Nevada Only - M&I Resources (Moz Au) and Inferred Resources (Moz Au)



1. Source: S&P Capital IQ Pro
 2. See Disclaimer for Notes, Forward-Looking Statements and referenced technical reports
 3. See Appendix for i-80 Gold Corp's Mineral Resources

FUNDAMENTALS

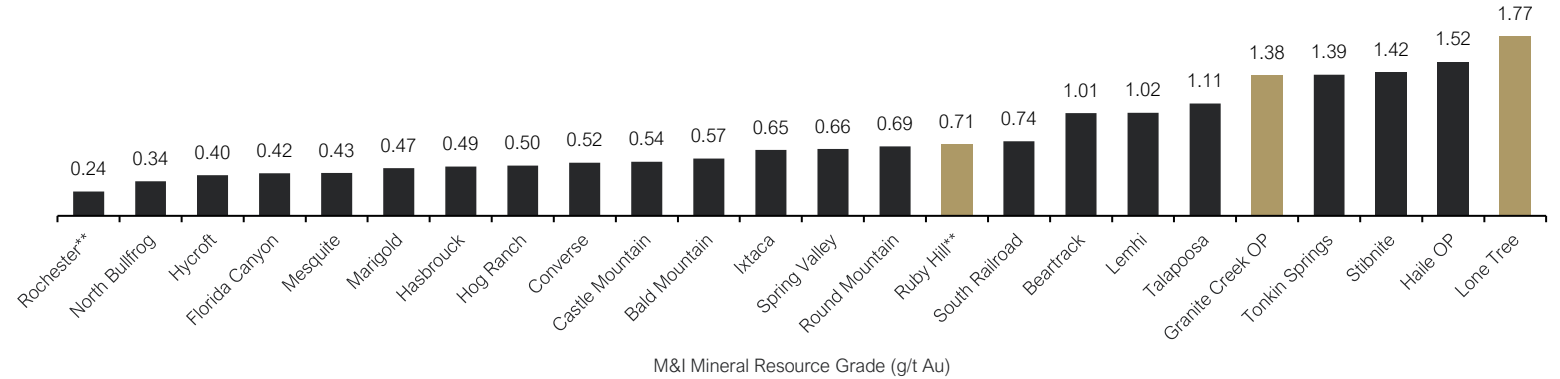
Superior Gold Grades

- i-80 Open-pit grades rank among the highest-grade in the US, especially when compared to heap leach projects
- All three underground deposits compare favourably with peer projects – grades at Granite Creek and Cove are in excess of 10 g/t Au
- The Hilltop poly-metallic (Au/Ag/Zn/Pb) zone ranks amongst the world’s highest-grade new discoveries in recent history
- In late 2021, zinc was added to the critical metals list by the US Geological Survey

1. Source: S&P Capital IQ Pro
2. AuEq. is based on a gold price of US\$1,667/oz and a silver price of US\$19.8/oz and excludes all other metals
3. Ruby Deep is based on underground inferred resources
4. See Disclaimer for Notes, Forward-Looking Statements and referenced technical reports
5. See Appendix for i-80 Gold Corp’s Mineral Resources

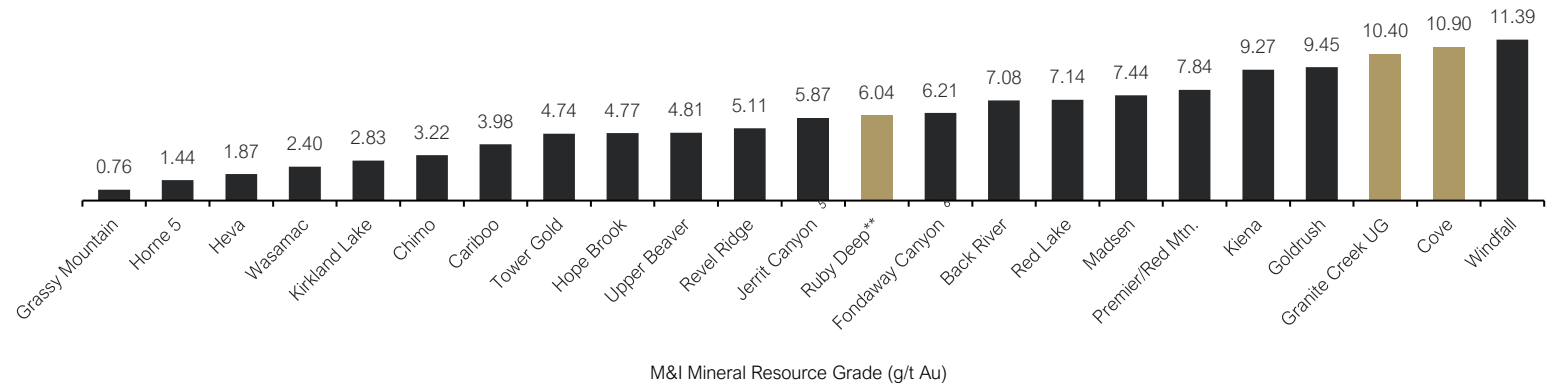
Nevada Only - M&I Resources (Moz Au) and Inferred Resources (Moz Au)

SELECT NORTH AMERICAN OPEN PIT GOLD PROJECTS - GRADE (G/T AU)



**Inferred Resources AuEq. grade used for Ruby Hill

SELECT NORTH AMERICAN UNDERGROUND GOLD PROJECTS - GRADE (G/T AU)

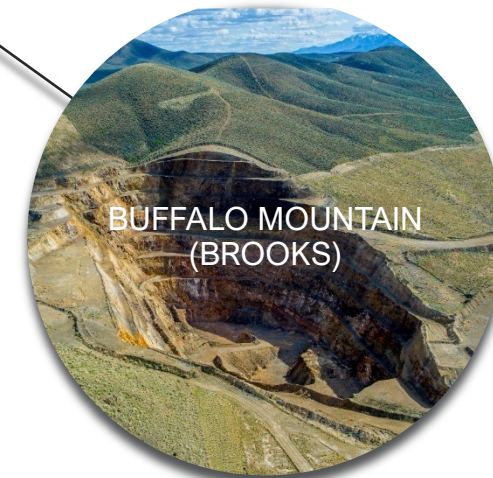


**Inferred Resources AuEq. grade used for Ruby Hill

U.S. PRODUCER

Two Processing facilities

- Four deposits being developed with processing at the Lone Tree facility that includes an autoclave
- Targeting production of >250,000 ounces of AuEq per year by 2025/2026
- Trade-off study being completed for the Ruby Hill plant oxide gold vs conversion for base metal processing



100% OWNED

LONE TREE MINE

CORE PROCESSING FACILITY



LONE TREE MINE

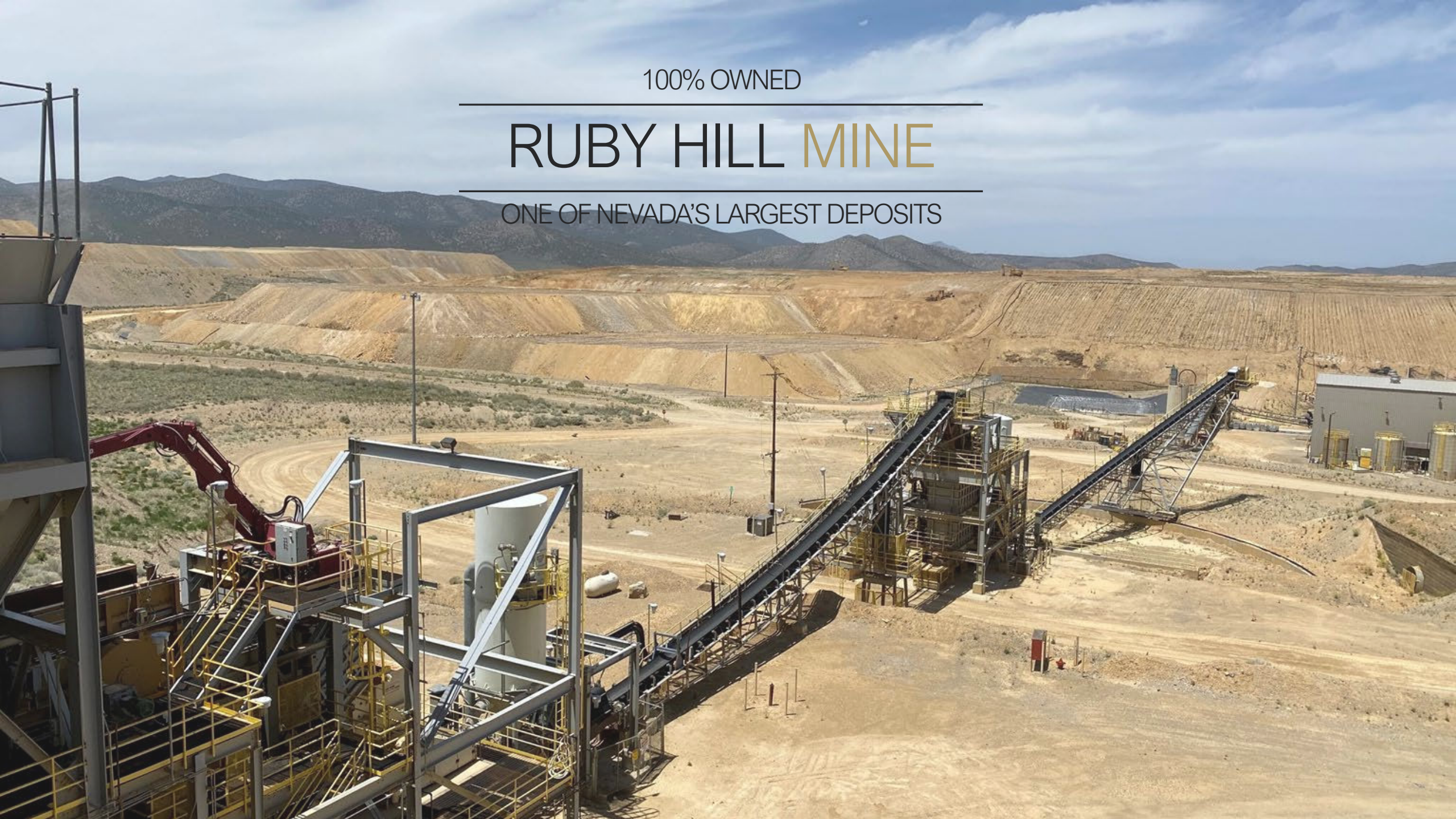
- Central Processing Autoclave Facility
- Operating Heap Leach
- Operating Laboratory Facility
- Climate Controlled Warehouse
- Core Cutting and Logging Facility
- Full Maintenance Shops
- Office Complex
- Site flotation circuit (1.8Mt/year)



100% OWNED

RUBY HILL MINE

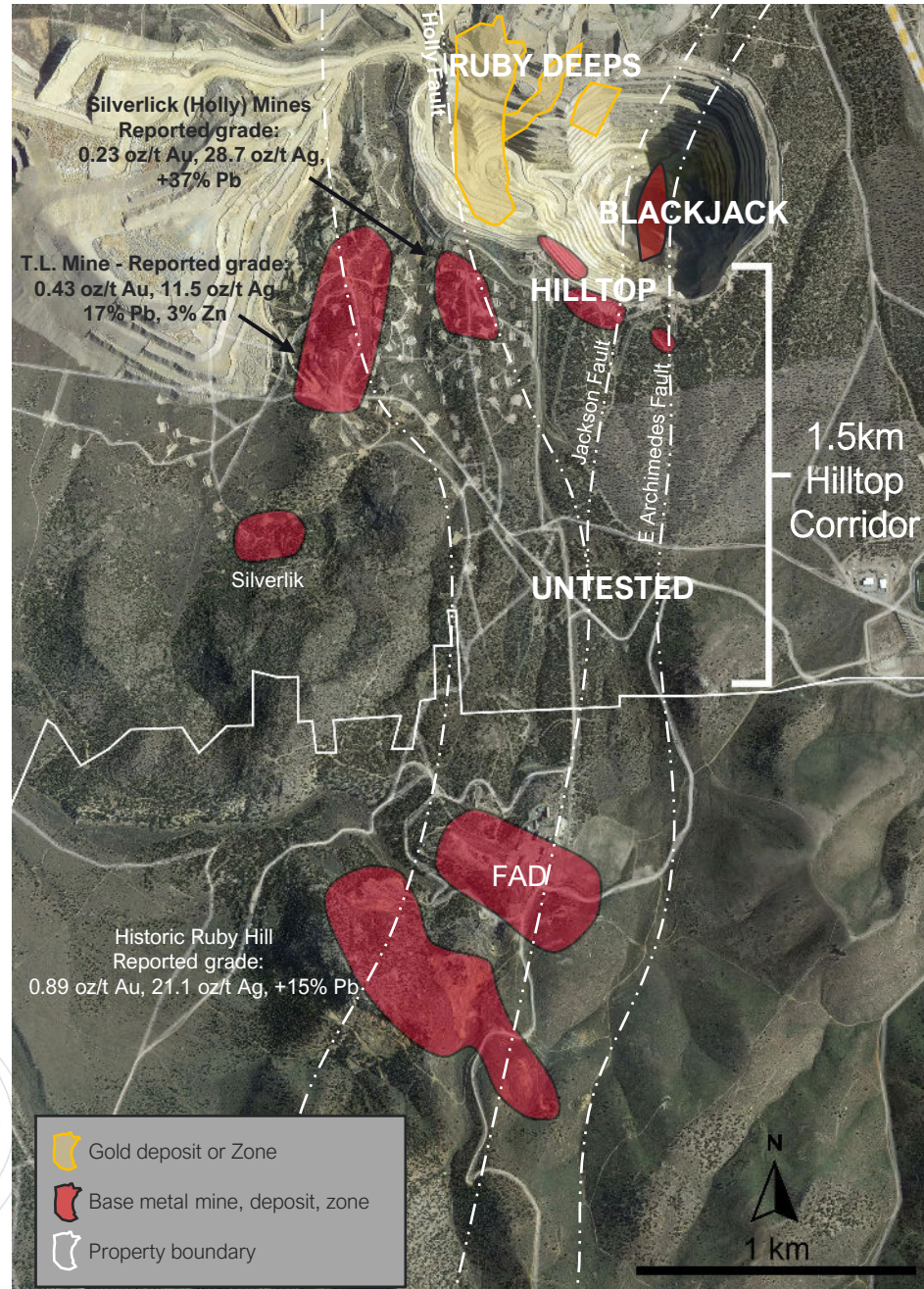
ONE OF NEVADA'S LARGEST DEPOSITS



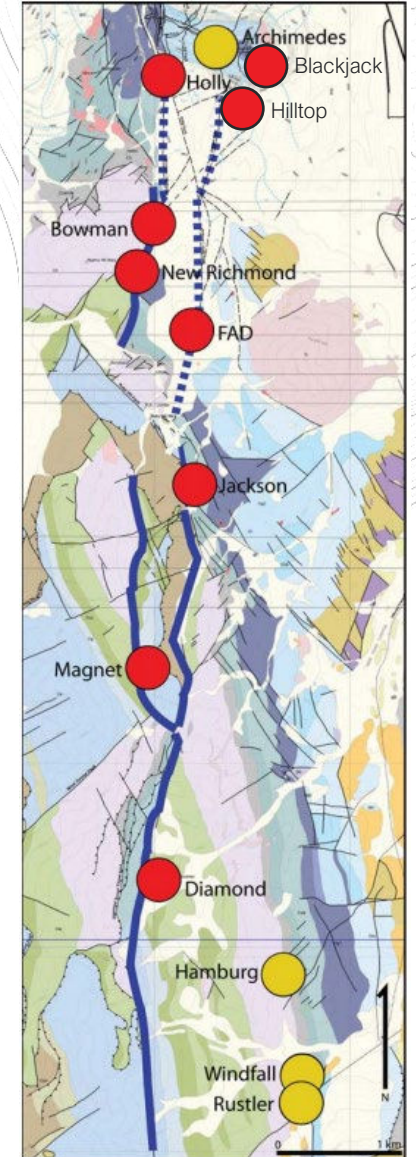
RUBY HILL

Ultimate Optionality

- Refractory Gold Underground
- Oxide Gold Underground
- Oxide Gold Open Pit
- Poly-metallic (Base Metal) Deposits
- Operating Heap Leach facility
- On site Oxide milling facility
- Eureka District: +100 year history of base metal (CRD) production (1864-1966) – world renown for high precious metal grades
- Exploration ceased until Homestake targeting “Carlin-type” deposits (1990’s)
- Hilltop discovery (2022):
 Upper Zone (iRH22-43):
 - 515.3 g/t Ag, 28.9% Pb, 10.5% Zn & 0.9 g/t Au over 28.3 m (15.0 oz/ton Ag – 92.5 ft)

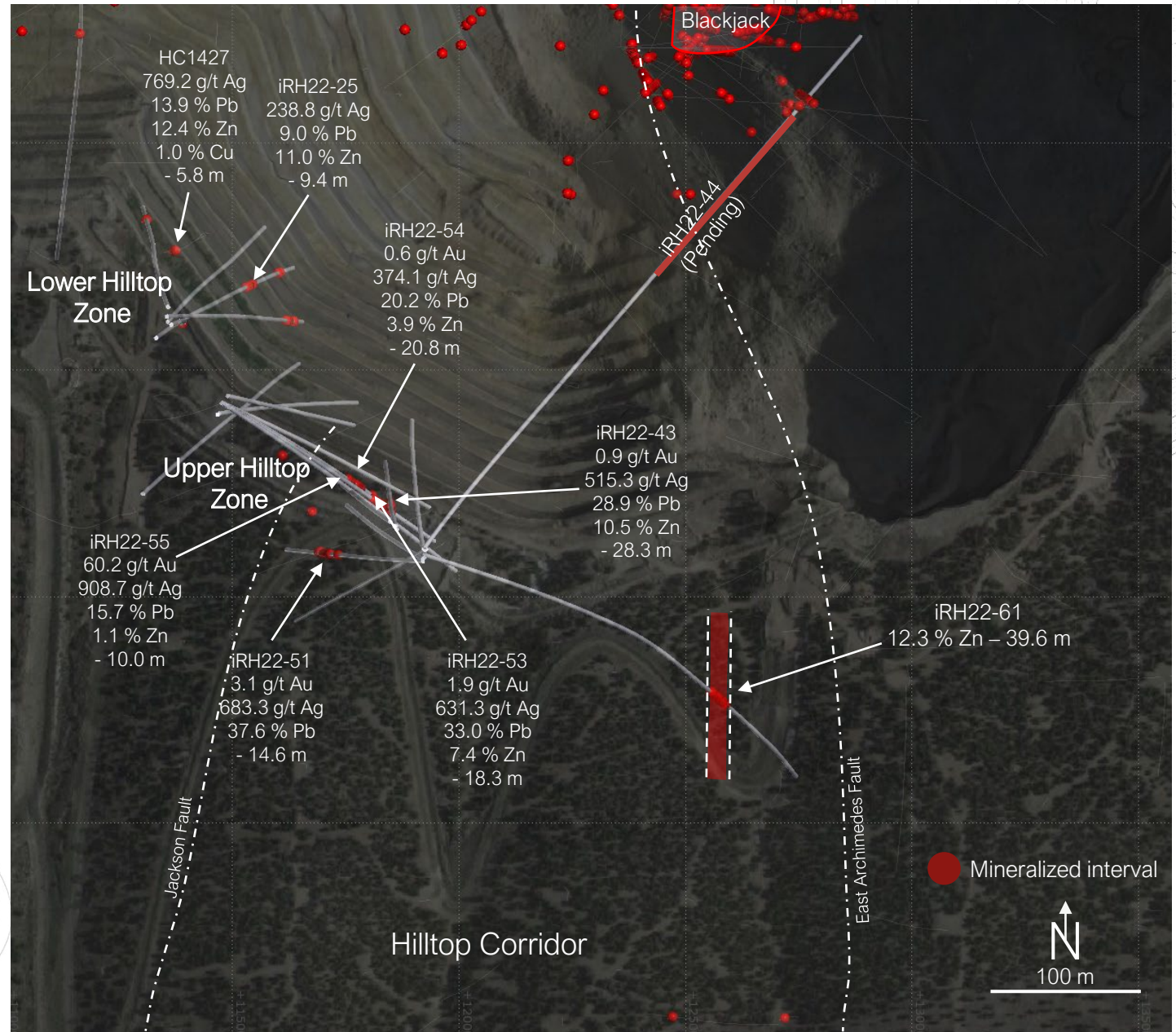


Extensive System



HILLTOP ZONES

- Historically the Eureka District ranks as one of the world's highest-grade CRD districts
- Multiple discoveries made in 2022:
 - Lower Hilltop Zone – June 2022 (iRH22-25):
 - 238.8 g/t Ag, 11.0 % Zn & 9.0 % Pb over 9.4 m
 - Upper Hilltop Zone – Aug. 2022 (iRH22-43):
 - 515.3 g/t Ag, 28.9% Pb, 10.5% Zn & 0.9 g/t Au over 28.3 m
 - South Blackjack – Sept. 2022 (iRH22-61):
 - 12.3 % Zn over 39.6 m
- Large-scale, multi-rig, drilling program underway focused on Upper Hilltop and the Blackjack horizon
- Hilltop Corridor almost entirely untested to the southern boundary (approx. 1.5 km) – focus of 2023 campaign



HILLTOP ZONES

Hilltop Upper Zone:

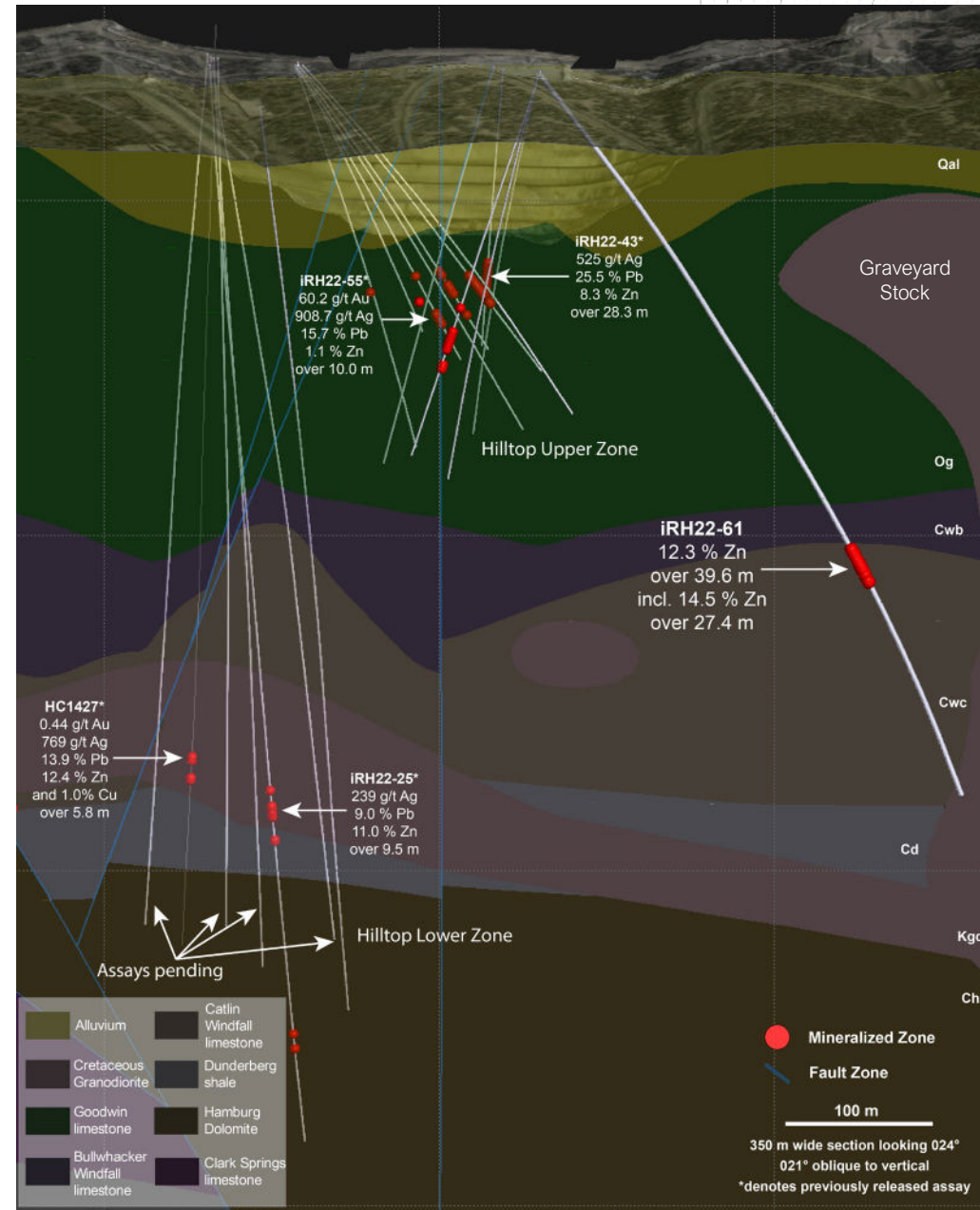
- Near-surface bonanza-grade oxide & semi-massive to massive sulphide mineralization
- Discovery core hole intersected 28.3 m of 515.3 g/t Ag, 28.9 % Pb, 10.5 % Zn & 0.9 g/t Au directly below alluvium
- Initial follow-up drilling returned up to:
 - 60.2 g/t Au, 908.7 g/t Ag, 15.7 % Pb & 1.1 % Zn over 10.0 m
 - 1.9 g/t Au, 631.1 g/t Ag, 33.0 % Pb & 7.4 % Zn over 18.3 m

Hilltop Lower Zone:

- Deeper high-grade poly-metallic CRD mineralization - first hole intersected:
 - 238.8 g/t Ag, 9.0 % Pb & 11.0 % Zn over 9.5 m
 - 469.5 g/t Ag, 18.2 % Pb & 11.8 % Zn over 2.1 m

South Blackjack Target:

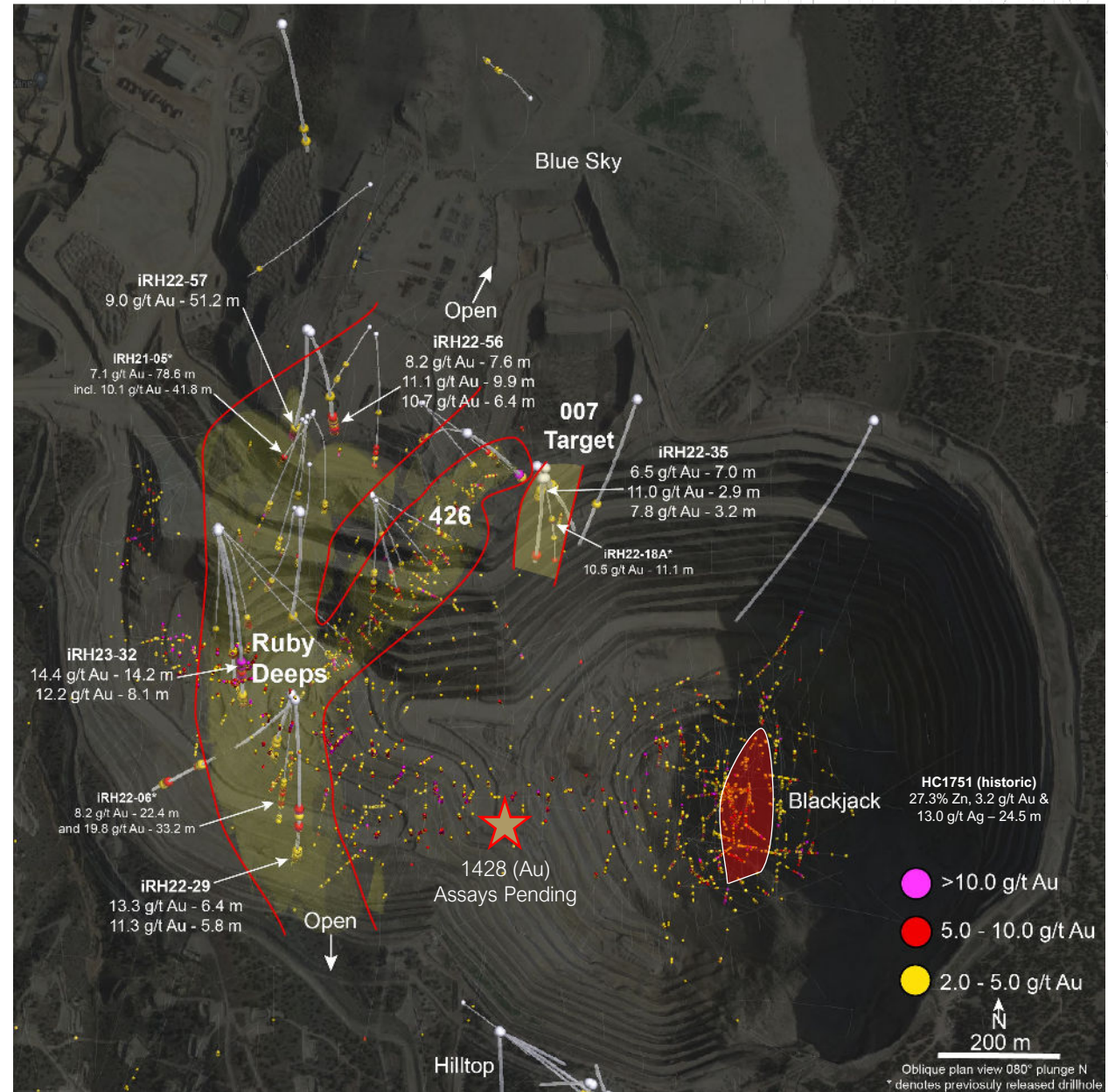
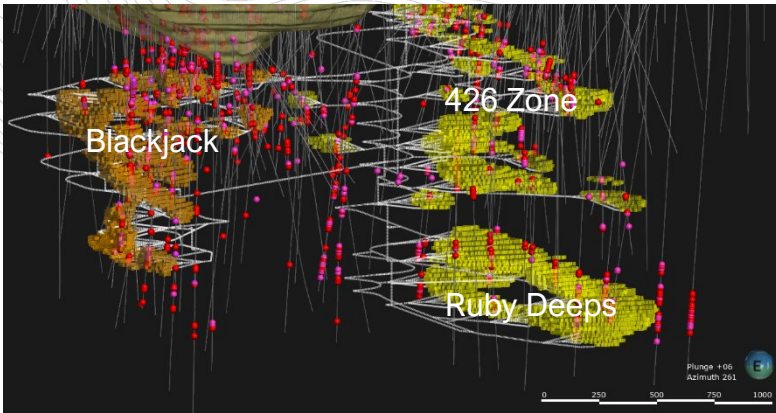
- High-grade skarn mineralization in first hole drilled to test the southern extension of the Blackjack horizon along the untested margin of the Graveyard intrusive:
 - 12.3 % Zn over 39.6 m including 14.5 % Zn over 27.4 m



RUBY HILL

Ruby Deeps / 426 Zone

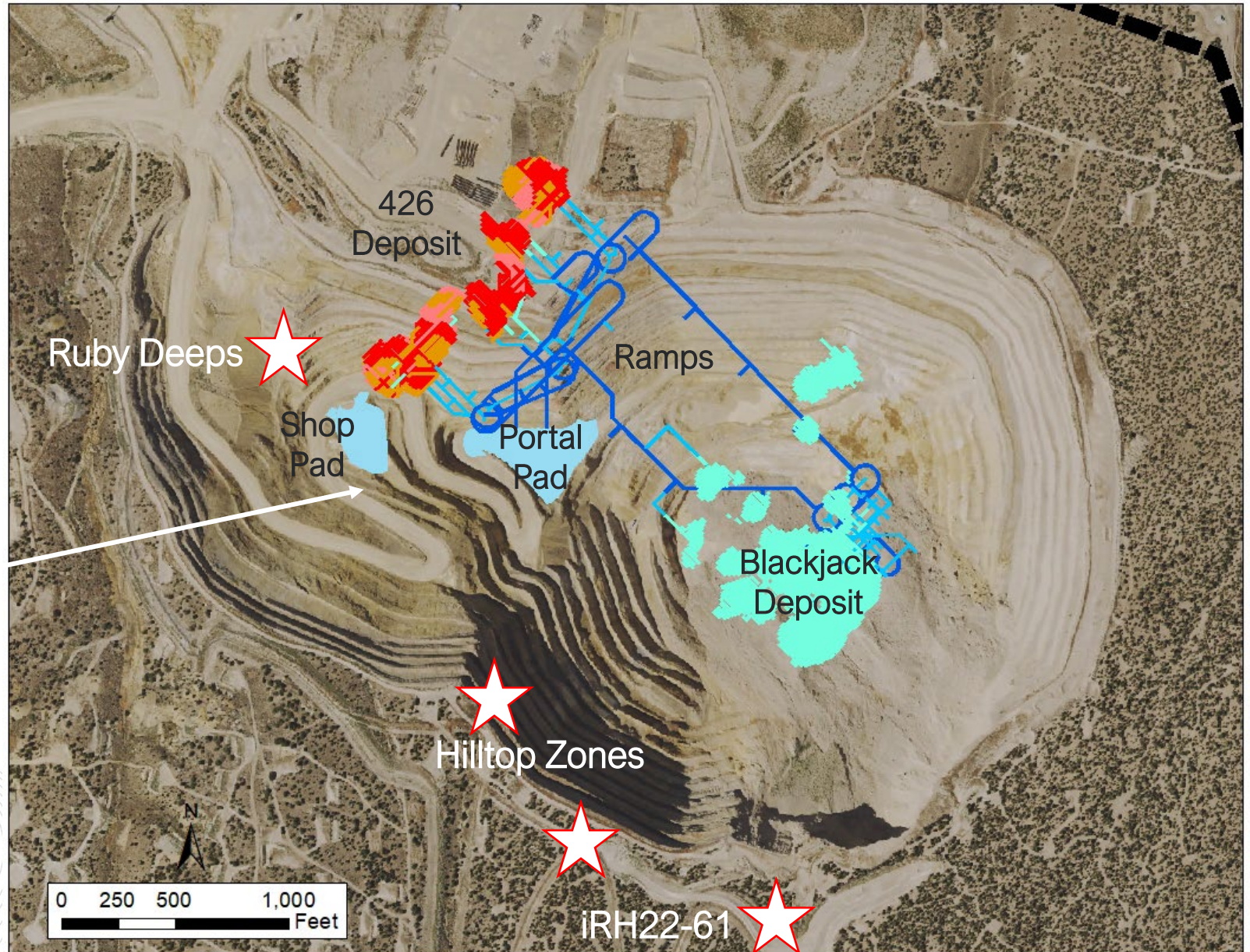
- 2022 drill program was focused on defining mineralization in the Ruby Deeps and 426 Zones
- The 426 Zone represents the upper portion of the Ruby Deeps deposit and the first to be accessed from underground
- Deposits remains open along strike to the southwest and at depth
- 1428 target tested at the end of the 2022 drill program



UNDERGROUND

Ramp Access

- Permitting – two declines
 - Surface Infrastructure in the existing pit
 - Currently assessing options for the Ruby Hill processing infrastructure



100% OWNED

GRANITE CREEK MINE

NEVADA'S NEWEST HIGH-GRADE GOLD MINE



GRANITE CREEK

- Located at the Intersection of the Getchell and Battle Mountain Trends immediately South of NGM’s Twin Creeks and Turquoise Ridge mining operations
- NGM interim processing agreement allows i-80 to fast-track mine development with an initial priority on the Ogee Zone
- The discovery of the **South Pacific Zone** has the potential to significantly increase high-grade resources located adjacent to existing mine workings

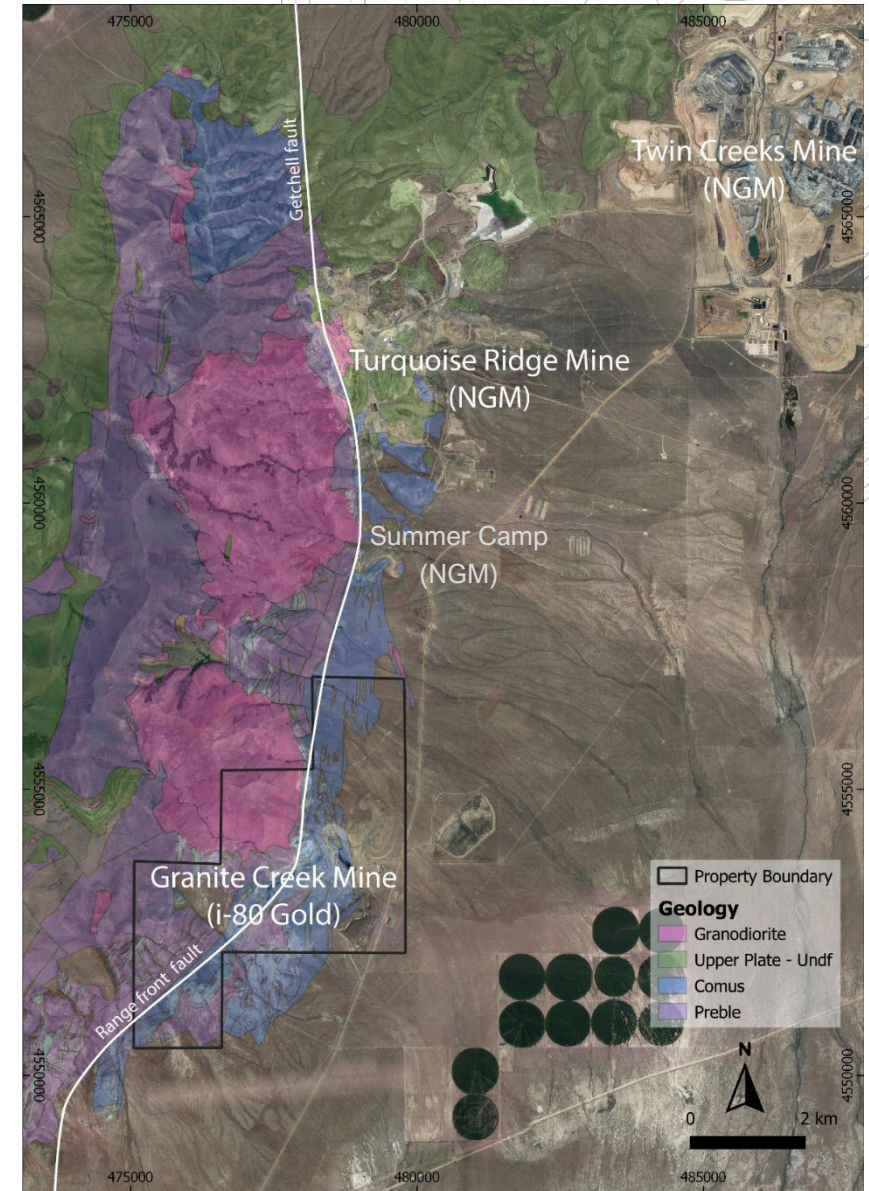
SIGNIFICANT UNDERGROUND AND OPEN PIT RESOURCES

Mineral Resources – Underground

Category	Tonnage (kt)	Au Grade (g/t)	Gold (Koz)
Measured & Indicated	1,008	10.40	337
Inferred	741	13.41	319

Mineral Resources – Open Pit

Category	Tonnage (kt)	Au Grade (g/t)	Gold (Koz)
Measured & Indicated	28,306	1.42	1,291
Inferred	1,531	1.26	62

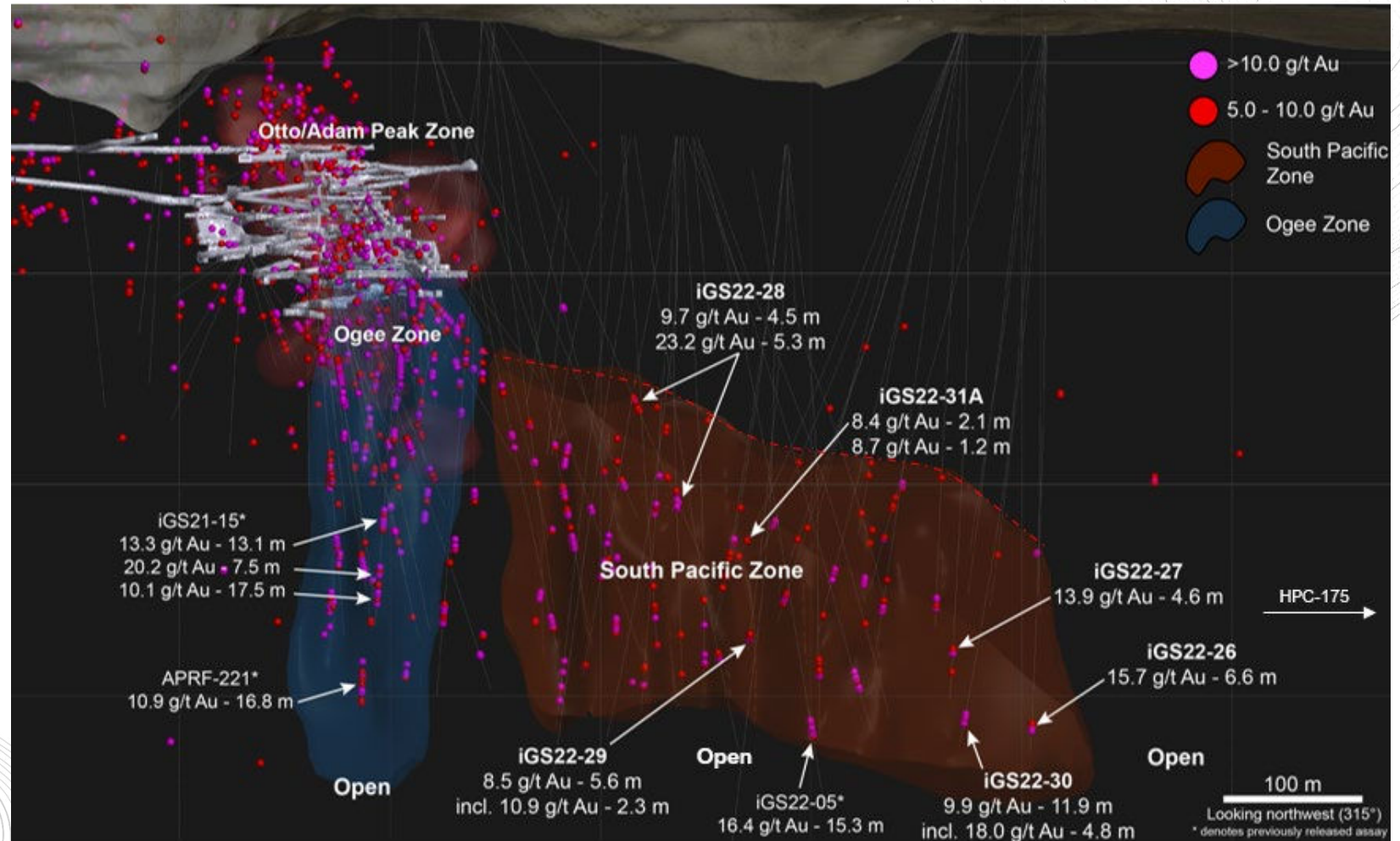


1. See Disclaimer for Notes, Forward-Looking Statements & referenced technical reports
 2. See Appendix for i-80 Gold Corp’s Mineral Resources. Effective date May 4, 2021, Underground gold price \$ \$1,600/oz, Open pit gold price \$1,650/oz Au, Open pit cut-off grade 0.35 g/t Au

GRANITE CREEK

South Pacific Zone

- The SPZ Zone remains completely open at depth and along strike
- Grades consistently in excess of 10 g/t Au over expected mine widths
- High-grade intercepts in historic hole HPC-175 a further 400 m to the north suggest the potential to extend the strike-length of mineralization to >1 km



100% OWNED

COVE MINE

ADVANCED EXPLORATION



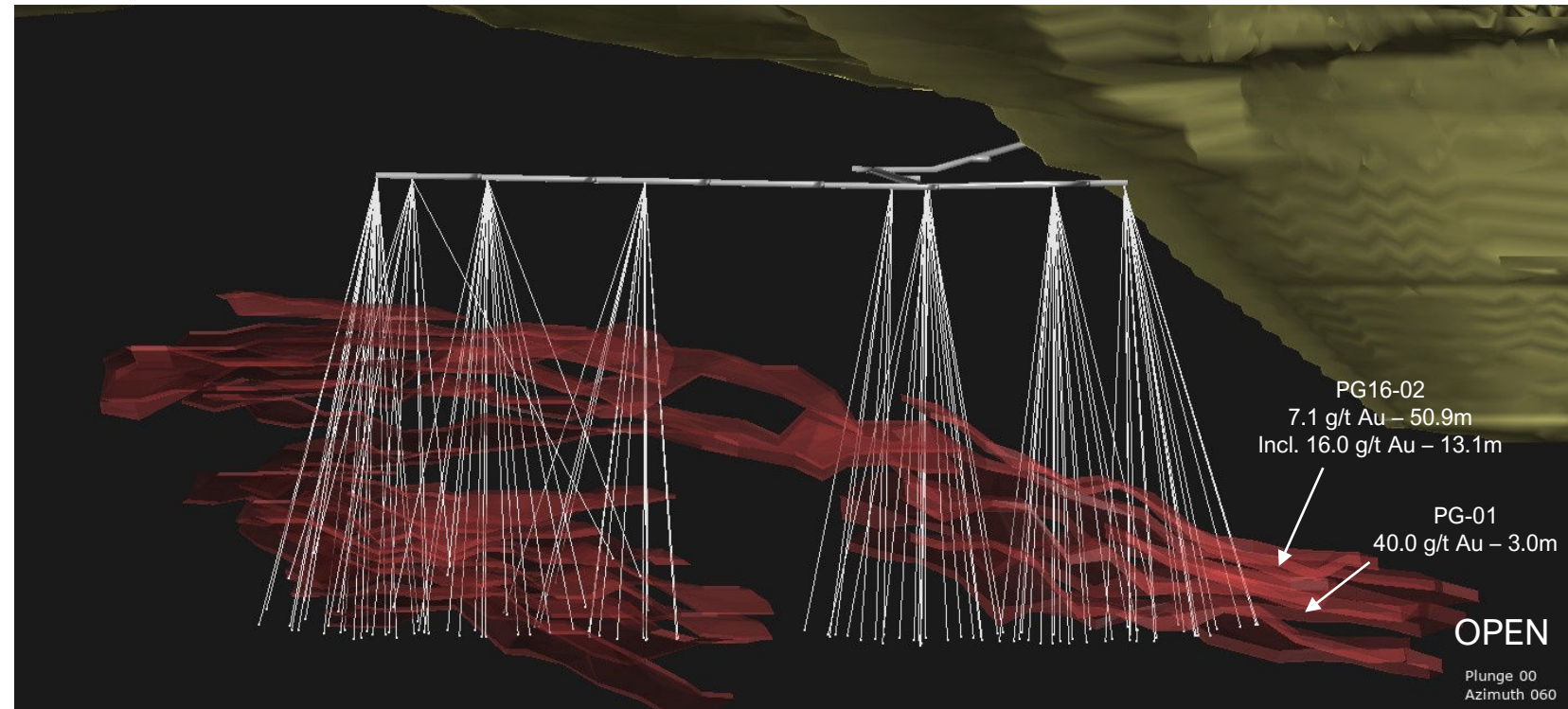
MCCOY COVE

Advanced Exploration Program

- Current program includes driving a decline and completing underground drilling (~40,000 m program) in advance of bulk sampling and a Feasibility Study
- Deposit remains open for expansion



Mineral Resources ²					
	Tonnage	Au Grade	Ag Grade	Gold	Silver
	(kt)	(g/t)	(g/t)	(koz)	(koz)
Indicated	1,007	10.9	29.1	351	943
Inferred	3,867	10.9	20.6	1,353	2,565



1. See Disclaimer for Notes, Forward-Looking Statements & referenced technical reports

2. See Appendix for i-80 Gold Corp's Mineral Resources. Mineral Resources were calculated at a gold price of US\$1500/oz, cut-off grade 0.141 opt Au, and is based on the Preliminary Economic Assessment issued by i-80 on April 13, 2021.

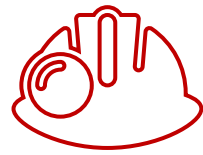
ENVIRONMENT, SUSTAINABILITY, GOVERNANCE

i-80 Gold is committed to sustainable development and environmental stewardship during exploration and extraction of mineral resources. As we continue to grow our team and our operations, we prioritize safety and improving the social, economic, and environmental well being of the communities we operate in.



COMMUNITY & STAKEHOLDER RELATIONS

i-80 Gold is committed to building and maintaining respectful, long-lasting, and collaborative relationships with indigenous groups, host communities, local governments, and institutions surrounding our mining operations.



HEALTH & SAFETY

We believe that there is no greater respect that we can show for each other than concern for our health and safety, both on and off the job. Every person will know that we care because of our actions. i-80 Gold is constantly working to improve our protocols and strengthen our commitment to a positive safety culture.



ENERGY WATER & ENVIRONMENT

i-80 Gold understands the importance that our stakeholders and agricultural neighbors place on water management, conservation and we pledge to be responsible stewards of our environment and resources.



ECONOMIC IMPACT & PROCUREMENT

i-80 Gold's mining operations create economic value in Nevada through job creation, local buying, paying taxes, and investing in the communities we live and work in.



DIVERSITY & INCLUSION

i-80 Gold is comprised of a team of highly talented and diverse individuals. We believe in creating an inclusive culture of respect and equity and strive to attract and retain the brightest minds in the industry.



EDUCATION & WORKFORCE DEVELOPMENT

From highlighting the minerals being produced for our sustainable future to promoting the career opportunities that exist within the industry, i-80 Gold is actively engaged in dispelling industry myths and communicating the importance of modern mining.

SUMMARY



GROWTH

Organic growth platform with a goal of becoming Nevada's 2nd largest gold producer with sustainable development opportunities



EXECUTING OUR STRATEGY

Executing a plan to grow reserves & resources, production, and cash flow



CAPITAL ALLOCATION

Prioritize reserve increases and mine development with minimal share dilution



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WWW.I80GOLD.COM

Ewan Downie
Chief Executive Officer



Matthew Gili
President & COO



Ryan Snow
Chief Financial Officer



Matthew Gollat
EVP Corporate & Business Development



COMPANY SNAPSHOT

Analyst Coverage



cg/Canaccord
Genuity



STIFEL Sprott



CAPITAL STRUCTURE¹

Shares Issued and Outstanding	240,368,617
Warrants	17,561,152
Options	7,818,245
RSU's/DSU's	634,011
Fully Diluted	274,120,679

*The Company also completed a financing package which includes a \$60M convertible loan which bears an interest rate of 8% per annum for four years with a strike price of CA\$3.275 per share.

1. As at September 30, 2022
2. See Disclaimer for Notes and Forward-Looking Statements

MINERAL RESOURCES

Mineral Resources Attributable to i-80 Gold Corp. upon closing of the Lone Tree and Ruby Hill Arrangements

1. MCOY-COVE: Mineral Resources were calculated at a gold price of US\$1500/oz, cut-off grade 0.141 opt Au, and is based on the Preliminary Economic Assessment issued by i-80 on April 13, 2021. Practical Mining LLC, under the supervision of Dagny Odell, P.E., Laura Symmes, SME, and Robert Raponi, P. Eng., each being Qualified Persons within the meaning National Instrument (NI) 43-101, was the lead consultant for the Project PEA.
2. GRANITE CREEK: Mineral Resources have an effective date of May 4, 2021 and are based on the mineral resource technical report issued by i-80 on October 29, 2021. The Qualified Persons for the estimate are Terre Lane QP-MMSA and Hamid Samari QP-MMSA of GRE. Open Pit Mineral resources are reported at a 0.35 g/t cutoff, an assumed gold price of 1,800 \$/tr. oz, using variable recovery, a slope angle of 41 degrees, 6% royalty, heap leach processing cost \$9.92 per tonne (includes admin), CIL processing cost of \$17.63 per tonne (includes admin). Underground mineral resources are reported at a cut-off grade of 5 gpt based on Mining Cost of \$100/ton, Process Cost of \$106/ton, recovery of 92%, and a gold price of \$1600/t. oz
3. LONE TREE: Mineral Resources were calculated at a gold price of US\$1650/oz, cut-off grade of 0.1 g/t Au and are based on the mineral resource technical report issued by i-80 on October 21, 2021. Mr. Abani Samal, Ph.D., CPG, RM- SME, Fellow-SEG a GeoGlobal, LLC Principal is the Qualified Person responsible for the Mineral Resource estimate.
4. RUBY HILL: Mineral Resources were calculated at a gold price of US\$1650/oz, cut-off grade 0.1 g/t Au, and are based on the mineral resource technical report issued by i-80 on October 22, 2021. Mr. Christopher Wright, P. Geo, a Wood Canada Ltd. employee, is the Qualified Person responsible for the Mineral Resource estimate.
5. Figures are rounded and may show apparent errors in subtotals.
6. Mineral resources are not mineral reserves and do not demonstrate economic viability.

MINERAL RESOURCES^{1,2,3,4,5,6}

	Tonnes (kt)	Au Grade (Au g/t)	Ag Grade (Ag g/t)	Au Ounces (Koz)	Ag Ounces (Koz)
Measured					
Granite Creek - Open Pit	20,857	1.47		988	
Granite Creek - Underground	483	10.07		156	
Lone Tree - Open Pit					
McCoy-Cove - Underground					
Ruby Hill - Open Pit					
Ruby Hill - Underground					
Indicated					
Granite Creek - Open Pit	7,448	1.27		304	
Granite Creek - Underground	525	10.70		181	
Lone Tree - Open Pit	7,223	1.77		410	
McCoy-Cove - Underground	1,007	10.90	29.1	351	943
Ruby Hill - Open Pit	224,400	0.54	14.3	3,874	103,335
Ruby Hill - Underground	1,200	5.22	0.6	202	22
Measured & Indicated	263,144	0.76	12.33	6,465	104,300
Inferred					
Granite Creek - Open Pit	1,531	1.26		62	
Granite Creek - Underground	741	13.41		319	
Lone Tree - Open Pit	50,734	1.69		2,764	
McCoy-Cove - Underground	3,867	10.90	20.6	1,353	2,565
Ruby Hill - Open Pit	162,700	0.39	14.0	2,062	73,472
Ruby Hill - Underground	8,210	6.02	1.7	1,588	439
Inferred	227,783	1.11	10.4	8,148	76,476

EXPERIENCED BOARD OF DIRECTORS



RON CLAYTON

Chairman

40+ years exploration, development, construction & mine operation experience

Current Director and former President & CEO of 1911 Gold Corp

Formerly President & CEO Tahoe Resources, SVP Operations Hecla, VP Operations Stillwater



EVA BELLISSIMO

Director

18+ years legal, financial, merger and acquisition (M&A) and corporate governance experience in the mining industry

Co-leader of McCarthy Tétrault's Global Metals & Mining Group

Lecturer on mining corporate finance and is the Chair of the Advisory Council for the DAN Management Program (Western University)



JOHN BEGEMAN

Director

35+ years operational & leadership experience

Executive Chairman Premier Gold Mines

Director Yamana Gold Inc.

Former CEO Avion Gold Corp

Former COO Zinifex Canada Inc



JOHN SEAMAN

Director

22+ years experience in the public minerals and mining industry

Formerly CFO of Premier Gold Mines (2006-2012) and Wolfden Resources Inc. (2002-2007)



GREG SMITH

Director

Chartered Professional Accountant

Current CEO of Equinox Gold

Former CEO JDL Gold and Anthem United, CFO Minefinders Corporation



ARTHUR EINAV

Director

General Counsel and Senior Managing Director at Sprott Inc.

Co-head of Enterprise Shared Services Group with specific responsibility for legal, compliance, risk and human resources

Member of the Law Society of Upper Canada and the New York State Bar