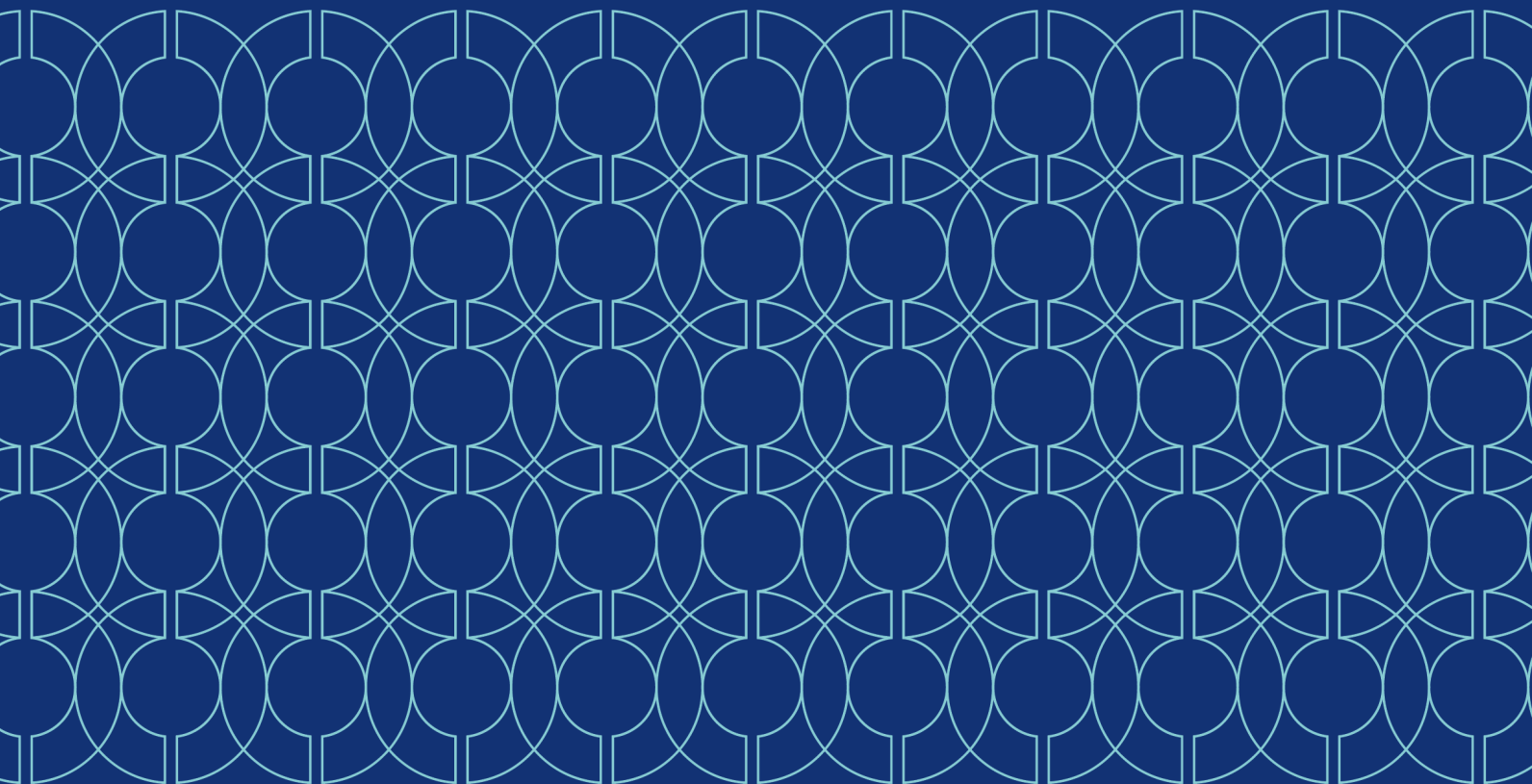


# Schroders

## Voting

June 2018



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### China Oriental Group Co Ltd

**Meeting Date:** 06/01/2018

**Country:** Bermuda

**Meeting Type:** Annual

**Ticker:** 581

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend and Special Dividend	For	For
3a	Elect Han Jingyuan as Director	For	For
3b	Elect Zhu Hao as Director	For	For
3c	Elect Ondra Otradovec as Director	For	For
3d	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Excessive dilution</i>			
6	Authorize Repurchase of Issued Share Capital	For	For
7	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed</i>			

### EPR Properties

**Meeting Date:** 06/01/2018

**Country:** USA

**Meeting Type:** Annual

**Ticker:** EPR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Thomas M. Bloch	For	For
1.2	Elect Director Jack A. Newman, Jr.	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Declassify the Board of Directors	For	For
4	Ratify KPMG LLP as Auditors	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### EUSKALTEL S.A.

**Meeting Date:** 06/01/2018

**Country:** Spain

**Meeting Type:** Annual

**Ticker:** EKT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Consolidated and Standalone Financial Statements	For	For
2	Approve Consolidated and Standalone Management Reports	For	For
3	Approve Discharge of Board	For	For
4	Renew Appointment of KPMG Auditores as Auditor	For	For
5	Increase Limit of Issuance of Non-Convertible Bonds/Debentures and/or Other Debt Securities to EUR 600 Million	For	For
6	Ratify Appointment of and Elect Corporacion Financiera Alba SA as Director	For	For
7	Approve Allocation of Income and Dividends	For	For
8	Authorize Board to Ratify and Execute Approved Resolutions	For	For
9	Advisory Vote on Remuneration Report	For	For

### Grupo Financiero Banorte S.A.B. de C.V.

**Meeting Date:** 06/01/2018

**Country:** Mexico

**Meeting Type:** Special

**Ticker:** GFNORTE O

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Approve Cash Dividends of MXN 3.45 Per Share	For	For
1.2	Approve Dividend to Be Paid on June 11, 2018	For	For
2	Authorize Board to Ratify and Execute Approved Resolutions	For	For

### Henderson Land Development Co. Ltd.

**Meeting Date:** 06/01/2018

**Country:** Hong Kong

**Meeting Type:** Annual

**Ticker:** 12

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Henderson Land Development Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3.1	Elect Lee Chau Kee as Director	For	For
3.2	Elect Lam Ko Yin, Colin as Director	For	Against
<i>Voter Rationale: Executive member of key committee</i>			
3.3	Elect Yip Ying Chee, John as Director	For	Against
<i>Voter Rationale: Lack of independence</i>			
3.4	Elect Woo Ka Biu, Jackson as Director	For	For
3.5	Elect Leung Hay Man as Director	For	For
3.6	Elect Poon Chung Kwong as Director	For	For
4	Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	For	For
5A	Approve Issuance of Bonus Shares	For	For
5B	Authorize Repurchase of Issued Share Capital	For	For
5C	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Excessive dilution</i>			
5D	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed</i>			

### Hersha Hospitality Trust

Meeting Date: 06/01/2018

Country: USA

Meeting Type: Annual

Ticker: HT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Jay H. Shah	For	For
1b	Elect Director Thomas J. Hutchison, III	For	For
1c	Elect Director Donald J. Landry	For	For
1d	Elect Director Michael A. Leven	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Hersha Hospitality Trust

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: Short-term incentives were earned above target against goals that are not particularly rigorous during a period of sustained underperformance. Additionally, a portion of the equity awards are earned at maximum based on one-year goals.</i>			
3	Ratify KPMG LLP as Auditors	For	For

### Huadong Medicine Co., Ltd.

**Meeting Date:** 06/01/2018      **Country:** China  
**Meeting Type:** Annual      **Ticker:** 000963

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	For	For
2	Approve Report of the Board of Supervisors	For	For
3	Approve Financial Statements	For	For
4	Approve Annual Report and Summary	For	For
5	Approve Profit Distribution	For	For
6.1	Approve Daily Related-party Transaction with Yuanda Group	For	For
6.2	Approve Daily Related-party Transaction with Huadong Group	For	For
6.3	Approve Daily Related-party Transaction with Other Related Parties	For	For
7	Approve Appointment of Financial Auditor and Internal Control Auditor	For	For
8	Approve Provision of Financing Guarantee or Financial Assistance	For	For
9	Approve Amendments to Articles of Association	For	For
10	Amend Rules and Procedures Regarding General Meetings of Shareholders	For	For
11	Approve Acquisition of Liraglutide Drug technology	For	For
12	Approve Acquisition of Bailing Tablet New Drug Technology	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### JPMorgan US Smaller Companies Investment Trust plc

**Meeting Date:** 06/01/2018

**Country:** United Kingdom

**Meeting Type:** Special

**Ticker:** JUSC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Authorise Issue of Equity without Pre-emptive Rights	For	For

### Lowe's Companies, Inc.

**Meeting Date:** 06/01/2018

**Country:** USA

**Meeting Type:** Annual

**Ticker:** LOW

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Raul Alvarez	For	For
1.2	Elect Director David H. Batchelder	For	For
1.3	Elect Director Angela F. Braly	For	For
1.4	Elect Director Sandra B. Cochran	For	For
1.5	Elect Director Laurie Z. Douglas	For	For
1.6	Elect Director Richard W. Dreiling	For	For
1.7	Elect Director Marshall O. Larsen	For	For
1.8	Elect Director James H. Morgan	For	For
1.9	Elect Director Robert A. Niblock	For	For
1.10	Elect Director Brian C. Rogers	For	For
1.11	Elect Director Bertram L. Scott	For	For
1.12	Elect Director Lisa W. Wardell	For	For
1.13	Elect Director Eric C. Wiseman	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Deloitte & Touche LLP as Auditors	For	For
4	Reduce Ownership Threshold for Shareholders to Call Special Meeting	Against	For

*Voter Rationale: Enhanced shareholder rights*

# Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

## LyondellBasell Industries N.V.

Meeting Date: 06/01/2018

Country: Netherlands

Meeting Type: Annual

Ticker: LYB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles	For	For
2a	Elect Director Bhavesh (Bob) Patel	For	For
2b	Elect Director Robert Gwin	For	For
2c	Elect Director Jacques Aigrain	For	For
2d	Elect Director Lincoln Benet	For	Against
<i>Voter Rationale: Non independent member of a key board committee.</i>			
2e	Elect Director Jagjeet (Jeet) Bindra	For	For
2f	Elect Director Robin Buchanan	For	Against
<i>Voter Rationale: As per conflicts of interest policy.</i>			
2g	Elect Director Stephen Cooper	For	For
2h	Elect Director Nance Dicciani	For	For
2i	Elect Director Claire Farley	For	For
2j	Elect Director Isabella (Bella) Goren	For	For
2k	Elect Director Bruce Smith	For	For
2l	Elect Director Rudy van der Meer	For	For
3a	Elect Bhavesh (Bob) Patel to Management Board	For	For
3b	Elect Thomas Aebischer to Management Board	For	For
3c	Elect Daniel Coombs to Management Board	For	For
3d	Elect Jeffrey Kaplan to Management Board	For	For
3e	Elect James Guilfoyle to Management Board	For	For
4	Adopt Financial Statements and Statutory Reports	For	For
5	Approve Discharge of Management Board	For	For
6	Approve Discharge of Supervisory Board	For	For
7	Ratify PricewaterhouseCoopers Accountants N.V. as Auditors	For	For
8	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
9	Approve Dividends of USD 3.70 Per Share	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### LyondellBasell Industries N.V.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
10	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
11	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
12	Authorization of the Cancellation of Shares	For	For
13	Amend Qualified Employee Stock Purchase Plan	For	For

### Magnitogorsk Iron & Steel Works PJSC

Meeting Date: 06/01/2018

Country: Russia

Meeting Type: Annual

Ticker: MAGN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Approve Annual Report	For	For
1.2	Approve Financial Statements	For	For
2.1	Approve Allocation of Income	For	For
2.2	Approve Dividends of RUB 0.806	For	For
3.1	Elect Viktor Rashnikov as Director	None	For
3.2	Elect Ruben Aganbegyan as Director	None	For
3.3	Elect Kirill Lyovin as Director	None	For
3.4	Elect Nikolay Lyadov as Director	None	For
3.5	Elect Valery Martsinovich as Director	None	For
3.6	Elect Ralph Tavakolyan Morgan as Director	None	For
3.7	Elect Olga Rashnikova as Director	None	For
3.8	Elect Zumrud Rustamova as Director	None	For
3.9	Elect Sergey Ushakov as Director	None	For
3.10	Elect Pavel Shilyaev as Director	None	For
4.1	Elect Aleksandr Maslennikov as Member of Audit Commission	For	For
4.2	Elect Oksana Dyuldina as Member of Audit Commission	For	For
4.3	Elect Galina Akimova as Member of Audit Commission	For	For



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Magnitogorsk Iron & Steel Works PJSC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Ratify PricewaterhouseCoopers as Auditor	For	For
6	Approve Remuneration of Directors	For	For
7	Approve Remuneration of Members of Audit Commission	For	For

*Voter Rationale: Remuneration significantly exceeds rest of market.*

### OceanaGold Corporation

**Meeting Date:** 06/01/2018

**Country:** Canada

**Meeting Type:** Annual/Special

**Ticker:** OGC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director James E. Askew	For	For
1.2	Elect Director Geoff W. Raby	For	For
1.3	Elect Director Michael F. Wilkes	For	For
1.4	Elect Director Paul B. Sweeney	For	For
1.5	Elect Director Nora Scheinkestel	For	For
1.6	Elect Director Ian M. Reid	For	For
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Re-approve Performance Rights Plan	For	For
4	Advisory Vote on Executive Compensation Approach	For	For

### Sihuan Pharmaceutical Holdings Group Ltd.

**Meeting Date:** 06/01/2018

**Country:** Bermuda

**Meeting Type:** Annual

**Ticker:** 460

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Sihuan Pharmaceutical Holdings Group Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Final Dividend	For	For
3a1	Elect Choi Yiau Chong as Director	For	For
3a2	Elect Zhang Jionglong as Director	For	For
3a3	Elect Chen Yan Ling as Director	For	For
3a4	Elect Kim Jin Ha as Director	For	For
3a5	Elect Patrick Sun as Director	For	Against
<i>Voter Rationale: Overboarded</i>			
3a6	Elect Tsang Wah Kwong as Director	For	For
3b	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	For
5A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Excessive dilution</i>			
5B	Authorize Repurchase of Issued Share Capital	For	For
5C	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed</i>			

### The Buckle, Inc.

**Meeting Date:** 06/01/2018

**Country:** USA

**Meeting Type:** Annual

**Ticker:** BKE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Daniel J. Hirschfeld	For	For
1.2	Elect Director Dennis H. Nelson	For	For
1.3	Elect Director Thomas B. Heacock	For	For
1.4	Elect Director Kari G. Smith	For	For
1.5	Elect Director Robert E. Campbell	For	For
1.6	Elect Director Bill L. Fairfield	For	For
1.7	Elect Director Bruce L. Hoberman	For	For
1.8	Elect Director Michael E. Huss	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### The Buckle, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.9	Elect Director John P. Peetz, III	For	For
1.10	Elect Director Karen B. Rhoads	For	For
1.11	Elect Director James E. Shada	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Approve Executive Incentive Bonus Plan	For	For
4	Amend Restricted Stock Plan	For	For

### Titan Cement Company SA

Meeting Date: 06/01/2018

Country: Greece

Meeting Type: Annual

Ticker: TITK

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Allocation of Income	For	For
3	Approve Discharge of Board and Auditors	For	For
4	Approve Director Remuneration	For	For
5	Approve Auditors and Fix Their Remuneration	For	For
6	Approve Reduction in Issued Share Capital	For	For
7	Authorize Capitalization of Reserves	For	For
8	Authorize Share Repurchase Program	For	For
9	Authorize Board to Participate in Companies with Similar Business Interests	For	For

### Total SA

Meeting Date: 06/01/2018

Country: France

Meeting Type: Annual/Special

Ticker: FP

# Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

## Total SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 2.48 per Share	For	For
4	Approve Stock Dividend Program (Cash or New Shares)	For	For
5	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
6	Reelect Patrick Pouyanne as Director	For	For
7	Reelect Patrick Artus as Director	For	For
8	Reelect Anne-Marie Idrac as Director	For	For
9	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	For
10	Approve Agreements with Patrick Pouyanne	For	For
11	Approve Compensation of Chairman and CEO	For	For
12	Approve Remuneration Policy of Chairman and CEO	For	For
13	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights and/or Capitalization of Reserves for Bonus Issue or Increase in Par Value, up to Aggregate Nominal Amount of EUR 2.5 Billion	For	For
14	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 625 Million	For	For
15	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 625 Million	For	For
16	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	For	For
17	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	For
18	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Total SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
19	Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plans	For	For
A	Amend Article 11 of Bylaws to Comply with Legal Changes Re: Employee Representatives	Against	Against

*Voter Rationale: Restricting pool of candidates with no rationale provided.*

### Total SA

**Meeting Date:** 06/01/2018      **Country:** France  
**Meeting Type:** Annual/Special      **Ticker:** FP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 2.48 per Share	For	For
4	Approve Stock Dividend Program (Cash or New Shares)	For	For
5	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
6	Reelect Patrick Pouyanne as Director	For	For
7	Reelect Patrick Artus as Director	For	For
8	Reelect Anne-Marie Idrac as Director	For	For
9	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	For
10	Approve Agreements with Patrick Pouyanne	For	For
11	Approve Compensation of Chairman and CEO	For	For
12	Approve Remuneration Policy of Chairman and CEO	For	For
13	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights and/or Capitalization of Reserves for Bonus Issue or Increase in Par Value, up to Aggregate Nominal Amount of EUR 2.5 Billion	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Total SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
14	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 625 Million	For	For
15	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 625 Million	For	For
16	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	For	For
17	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	For
18	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For
19	Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plans	For	For
20	Amend Article 11 of Bylaws to Comply with Legal Changes Re: Employee Representatives	Against	Against

*Voter Rationale: Restricts pool of candidates with no clear rationale.*

### Xinyi Glass Holdings Ltd.

**Meeting Date:** 06/01/2018

**Country:** Cayman Islands

**Meeting Type:** Annual

**Ticker:** 868

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3A1	Elect Lee Shing Kan as Director	For	For
3A2	Elect Li Ching Wai as Director	For	For
3A3	Elect Ng Ngan Ho as Director	For	For
3A4	Elect Wong Ying Wai as Director	For	For
3A5	Elect Tran Chuen Wah, John as Director	For	For
3B	Authorize Board to Fix Remuneration of Directors	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Xinyi Glass Holdings Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	For
5A	Authorize Repurchase of Issued Share Capital	For	For
5B	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Excessive dilution</i>			
5C	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed</i>			

### ZEAL Network SE

**Meeting Date:** 06/01/2018      **Country:** United Kingdom  
**Meeting Type:** Annual      **Ticker:** TIM

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Reappoint Ernst & Young LLP as Auditors	For	For
4	Authorise the Supervisory Board to Fix Remuneration of Auditors	For	For

### Zions Bancorporation

**Meeting Date:** 06/01/2018      **Country:** USA  
**Meeting Type:** Annual      **Ticker:** ZION

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1A	Elect Director Jerry C. Atkin	For	For
1B	Elect Director Gary L. Crittenden	For	For
1C	Elect Director Suren K. Gupta	For	For
1D	Elect Director J. David Heaney	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Zions Bancorporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1E	Elect Director Vivian S. Lee	For	For
1F	Elect Director Edward F. Murphy	For	For
1G	Elect Director Roger B. Porter	For	For
1H	Elect Director Stephen D. Quinn	For	For
1I	Elect Director Harris H. Simmons	For	For
1J	Elect Director Barbara A. Yastine	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

### CVS Health Corporation

Meeting Date: 06/04/2018

Country: USA

Meeting Type: Annual

Ticker: CVS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Richard M. Bracken	For	For
1b	Elect Director C. David Brown, II	For	For
1c	Elect Director Alecia A. DeCoudreaux	For	For
1d	Elect Director Nancy-Ann M. DeParle	For	For
1e	Elect Director David W. Dorman	For	For
1f	Elect Director Anne M. Finucane	For	For
1g	Elect Director Larry J. Merlo	For	For
1h	Elect Director Jean-Pierre Millon	For	For
1i	Elect Director Mary L. Schapiro	For	For
1j	Elect Director Richard J. Swift	For	For
1k	Elect Director William C. Weldon	For	For
1l	Elect Director Tony L. White	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Reduce Ownership Threshold for Shareholders to Call Special Meeting	For	For



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### CVS Health Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Provide For Confidential Running Vote Tallies On Executive Pay Matters	Against	Against

### D&L Industries, Inc.

**Meeting Date:** 06/04/2018      **Country:** Philippines  
**Meeting Type:** Annual      **Ticker:** DNL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Minutes of Previous Meeting	For	For
4	Approve Annual Report	For	For
8	Appoint Isla Lipana & Co. as External Auditor	For	For
9.1	Elect Mercedita S. Nolloo as Director	For	For
9.2	Elect Filemon T. Berba, Jr. as Director	For	For
9.3	Elect Corazon S. Dela Paz-Bernardo as Director	For	For
9.4	Elect Lydia R. Balatbat-Echaz as Director	For	For
9.5	Elect Yin Yong L. Lao as Director	For	For
9.6	Elect John L. Lao as Director	For	For
9.7	Elect Alvin D. Lao as Director	For	For

### IQE plc

**Meeting Date:** 06/04/2018      **Country:** United Kingdom  
**Meeting Type:** Annual      **Ticker:** IQE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Elect Sir Derek Jones as Director	For	For
4	Re-elect Sir David Grant as Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### IQE plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Appoint KPMG LLP as Auditors and Authorise Their Remuneration	For	For
6	Authorise Issue of Equity with Pre-emptive Rights	For	For
7	Authorise Issue of Equity without Pre-emptive Rights	For	For

### KAR Auction Services, Inc.

Meeting Date: 06/04/2018

Country: USA

Meeting Type: Annual

Ticker: KAR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Todd F. Bourell	For	For
1b	Elect Director Donna R. Ecton	For	For
1c	Elect Director James P. Hallett	For	For
1d	Elect Director Mark E. Hill	For	For
1e	Elect Director J. Mark Howell	For	For
1f	Elect Director Lynn Jolliffe	For	For
1g	Elect Director Michael T. Kestner	For	For
1h	Elect Director John P. Larson	For	For
1i	Elect Director Stephen E. Smith	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify KPMG LLP as Auditors	For	For

### Nexteer Automotive Group Ltd.

Meeting Date: 06/04/2018

Country: Cayman Islands

Meeting Type: Annual

Ticker: 01316

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Nexteer Automotive Group Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a1	Elect Richardson, Michael Pau as Director	For	For
3a2	Elect Yang, Shengqun as Director	For	For
3a3	Elect Zhang, Jianxun as Director	For	For
3a4	Elect Wei, Kevin Cheng as Director	For	For
3a5	Elect Yick, Wing Fat Simon as Director	For	For
3b	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For
5A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
	<i>Voter Rationale: Excessive dilution</i>		
5B	Authorize Repurchase of Issued Share Capital	For	For
5C	Authorize Reissuance of Repurchased Shares	For	Against
	<i>Voter Rationale: Discount limit not disclosed</i>		

### Roper Technologies, Inc.

Meeting Date: 06/04/2018

Country: USA

Meeting Type: Annual

Ticker: ROP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Shellye L. Archambeau	For	For
1.2	Elect Director Amy Woods Brinkley	For	For
1.3	Elect Director John F. Fort, III	For	For
1.4	Elect Director Brian D. Jellison	For	For
1.5	Elect Director Robert D. Johnson	For	For
1.6	Elect Director Robert E. Knowling, Jr.	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Roper Technologies, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.7	Elect Director Wilbur J. Prezzano	For	For
1.8	Elect Director Laura G. Thatcher	For	For
1.9	Elect Director Richard F. Wallman	For	For
1.10	Elect Director Christopher Wright	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
4	Other Business	For	Against

*Voter Rationale: Lack of disclosure*

### S&T AG

**Meeting Date:** 06/04/2018

**Country:** Austria

**Meeting Type:** Annual

**Ticker:** SANT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 0.13 per Share	For	For
3	Approve Discharge of Management Board	For	For
4	Approve Discharge of Supervisory Board	For	For
5	Ratify Ernst & Young as Auditors	For	For
6.1	Reelect Erhard Grossnigg as Supervisory Board Member	For	For
6.2	Reelect Bernhard Chwatal as Supervisory Board Member	For	For
7	Approve Creation of EUR 28.7 Million Pool of Capital without Preemptive Rights	For	Against

*Voter Rationale: The stock that could be issued without pre-emptive rights exceeds 10% of outstanding capital.*

8	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 10 Million; Approve Creation of EUR 10 Million Pool of Capital to Guarantee Conversion Rights	For	Against
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*Voter Rationale: The stock that could be issued without pre-emptive rights exceeds 10% of outstanding capital.*

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### S&T AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Amend 2015 Stock Option Plan <i>Voter Rationale: Vesting period is less than three years.</i>	For	Against
10	Approve Stock Option Plan for Key Employees; Approve Creation of EUR 3 Million Pool of Conditional Capital to Guarantee Conversion Rights <i>Voter Rationale: Lack of disclosure around minimum vesting period.</i>	For	Against

### UnitedHealth Group Incorporated

**Meeting Date:** 06/04/2018      **Country:** USA  
**Meeting Type:** Annual      **Ticker:** UNH

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director William C. Ballard, Jr.	For	For
1b	Elect Director Richard T. Burke	For	For
1c	Elect Director Timothy P. Flynn	For	For
1d	Elect Director Stephen J. Hemsley	For	For
1e	Elect Director Michele J. Hooper	For	For
1f	Elect Director F. William McNabb, III	For	For
1g	Elect Director Valerie C. Montgomery Rice	For	For
1h	Elect Director Glenn M. Renwick	For	For
1i	Elect Director Kenneth I. Shine	For	For
1j	Elect Director David S. Wichmann	For	For
1k	Elect Director Gail R. Wilensky	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Deloitte & Touche LLP as Auditors	For	For

### Vietnam Enterprise Investments Ltd.

**Meeting Date:** 06/04/2018      **Country:** Cayman Islands  
**Meeting Type:** Annual      **Ticker:** N/A

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Vietnam Enterprise Investments Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Reappoint KPMG Ltd of Vietnam as Auditors and Authorise Their Remuneration	For	For
3	Re-elect Wolfgang Bertelsmeier as Director	For	For
4	Re-elect Gordon Lawson as Director	For	For
5	Re-elect Derek Loh as Director	For	For
6	Re-elect Stanley Yu-Chung Chou as Director	For	For
7	Elect Vi Le Peterson as Director	For	For
8	Re-elect Dominic Scriven as Director	For	For
9	Authorise Market Purchase of Ordinary Shares	For	For

### WH Group Ltd.

Meeting Date: 06/04/2018

Country: Cayman Islands

Meeting Type: Annual

Ticker: 288

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2a	Elect Wan Long as Director	For	For
2b	Elect Jiao Shuge as Director	For	For
3	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve Ernst & Young as Auditor and Authorize Board to Fix Their Remuneration	For	For
5	Approve Final Dividend	For	For
6	Authorize Repurchase of Issued Share Capital	For	For
7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Excessive dilution</i>			
8	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed</i>			

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Zhen Ding Technology Holding Ltd

**Meeting Date:** 06/04/2018

**Country:** Cayman Islands

**Meeting Type:** Annual

**Ticker:** 4958

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Consolidated Financial Statements	For	For
2	Approve Profit Distribution	For	For
3	Amend Articles of Association	For	For

### Allegion plc

**Meeting Date:** 06/05/2018

**Country:** Ireland

**Meeting Type:** Annual

**Ticker:** ALLE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Carla Cico	For	For
1b	Elect Director Kirk S. Hachigian	For	For
1c	Elect Director Nicole Parent Haughey	For	For
1d	Elect Director David D. Petratis	For	For
1e	Elect Director Dean I. Schaffer	For	For
1f	Elect Director Charles L. Szews	For	For
1g	Elect Director Martin E. Welch, III	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	For
4	Authorize Issuance of Equity with Preemptive Rights	For	For
5	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### BlackRock Smaller Companies Trust plc

**Meeting Date:** 06/05/2018

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** BRSC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Re-elect Nicholas Fry as Director	For	For
5	Re-elect Robert Robertson as Director	For	For
6	Re-elect Michael Peacock as Director	For	For
7	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
8	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
9	Authorise Issue of Equity with Pre-emptive Rights	For	For
10	Authorise Issue of Equity without Pre-emptive Rights	For	For
11	Authorise Market Purchase of Ordinary Shares	For	For

### Chicony Electronics Co., Ltd.

**Meeting Date:** 06/05/2018

**Country:** Taiwan

**Meeting Type:** Annual

**Ticker:** 2385

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Consolidated and Individual Financial Statements	For	For
2	Approve Plan on Profit Distribution	For	For
3	Approve Issuance of New Shares by Capitalization of Profit	For	For
4	Approve Amendments to Articles of Association	For	For



# Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

## Cognizant Technology Solutions Corporation

Meeting Date: 06/05/2018

Country: USA

Meeting Type: Annual

Ticker: CTSH

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Zein Abdalla	For	For
1b	Elect Director Betsy S. Atkins	For	For
1c	Elect Director Maureen Breakiron-Evans	For	For
1d	Elect Director Jonathan Chadwick	For	For
1e	Elect Director John M. Dineen	For	For
1f	Elect Director Francisco D'Souza	For	For
1g	Elect Director John N. Fox, Jr.	For	For
1h	Elect Director John E. Klein	For	For
1i	Elect Director Leo S. Mackay, Jr.	For	For
1j	Elect Director Michael Patsalos-Fox	For	For
1k	Elect Director Joseph M. Velli	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
4	Amend Qualified Employee Stock Purchase Plan	For	For
5a	Eliminate Supermajority Vote Requirement to Amend the By-laws	For	For
5b	Eliminate Supermajority Vote Requirement to Remove a Director	For	For
5c	Eliminate Supermajority Vote Requirement to Amend Certain Provisions of the Certificate of Incorporation	For	For
6	Provide Right to Act by Written Consent	Against	For
<i>Voter Rationale: Enhanced shareholder rights</i>			
7	Reduce Ownership Threshold for Shareholders to Call Special Meeting	Against	For
<i>Voter Rationale: Enhanced shareholder rights</i>			

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### First Pacific Co., Ltd.

**Meeting Date:** 06/05/2018

**Country:** Bermuda

**Meeting Type:** Annual

**Ticker:** 142

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Final Cash Distribution	For	For
3	Approve Ernst & Young as Independent Auditor and Authorize Board or Audit and Risk Management Committee to Fix Their Remuneration	For	For
4.1	Elect Anthoni Salim as Director	For	For
4.2	Elect Christopher H. Young as Director	For	For
4.3	Elect Philip Fan Yan Hok as Director	For	For
4.4	Elect Tedy Djuhar as Director	For	For
5	Authorize Board or Remuneration Committee to Fix Remuneration of Directors	For	For
6	Authorize Board to Appoint Additional Directors	For	For
7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For
8	Authorize Repurchase of Issued Share Capital	For	For

### Fortive Corporation

**Meeting Date:** 06/05/2018

**Country:** USA

**Meeting Type:** Annual

**Ticker:** FTV

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1A	Elect Director Feroz Dewan	For	For
1B	Elect Director James A. Lico	For	For
2	Ratify Ernst and Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Amend Omnibus Stock Plan	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Freeport-McMoRan Inc.

**Meeting Date:** 06/05/2018

**Country:** USA

**Meeting Type:** Annual

**Ticker:** FCX

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Richard C. Adkerson	For	For
1.2	Elect Director Gerald J. Ford	For	For
1.3	Elect Director Lydia H. Kennard	For	For
1.4	Elect Director Jon C. Madonna	For	For
1.5	Elect Director Courtney Mather	For	For
1.6	Elect Director Dustan E. McCoy	For	For
1.7	Elect Director Frances Fragos Townsend	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

### Gourmet Master Co Ltd

**Meeting Date:** 06/05/2018

**Country:** Cayman Islands

**Meeting Type:** Annual

**Ticker:** 2723

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	For	For
2	Approve Profit Distribution	For	For
3	Approve Capitalization of Capital Reserves and Issuance of New Shares by Capitalization of Profit	For	For
4	Amend Articles of Association	For	For

### HelloFresh SE

**Meeting Date:** 06/05/2018

**Country:** Germany

**Meeting Type:** Annual

**Ticker:** HFG

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

## HelloFresh SE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Discharge of Management Board for Fiscal 2017	For	For
3	Approve Discharge of Supervisory Board for Fiscal 2017	For	For
4	Ratify Ernst & Young GmbH as Auditors for Fiscal 2018	For	For
5	Approve Decrease in Size of Supervisory Board to Five Members	For	For
6.1	Reelect Jeffrey Lieberman to the Supervisory Board	For	For
6.2	Reelect Ugo Arzani to the Supervisory Board	For	For
6.3	Reelect Ursula Radeke-Pietsch to the Supervisory Board	For	For
6.4	Reelect John Rittenhouse to the Supervisory Board	For	For
6.5	Reelect Derek Zissman to the Supervisory Board	For	For
7	Approve Creation of EUR 6.8 Million Pool of Capital with Partial Exclusion of Preemptive Rights	For	For
8	Approve Creation of EUR 8 Million Pool of Capital without Preemptive Rights to Service Various Stock Plans	For	Against
<i>Voter Rationale: Potential dilution exceeds 10% as well as lack of disclosure around performance targets.</i>			
9	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 2 Billion; Approve Creation of EUR 64.4 Million Pool of Capital to Guarantee Conversion Rights	For	Against
<i>Voter Rationale: The stock that could be issued without preemptive rights exceeds 10% of outstanding capital.</i>			
10	Approve Stock Option Plan for Key Employees; Approve Creation of EUR 14.2 Million Pool of Conditional Capital to Guarantee Conversion Rights	For	Against
<i>Voter Rationale: Potential dilution exceeds 10% as well as lack of disclosure around performance targets.</i>			
11	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	For	For
12	Authorize Use of Financial Derivatives when Repurchasing Shares	For	Against
<i>Voter Rationale: Life of options exceeds 18 months.</i>			

# Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

## Hermes International

Meeting Date: 06/05/2018

Country: France

Meeting Type: Annual/Special

Ticker: RMS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Discharge of General Managers	For	For
4	Approve Allocation of Income and Ordinary Dividends of EUR 4.10 per Share and Extraordinary Dividends of EUR 5.00 per Share	For	For
5	Approve Auditors' Special Report on Related-Party Transactions	For	Against
	<i>Voter Rationale: Unable to ascertain that transactions with RDAI are in the interest of shareholders due to the lack of disclosure around the selection and price-setting process.</i>		
6	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	Against
	<i>Voter Rationale: Can be used during a takeover period.</i>		
7	Approve Compensation of Axel Dumas, General Manager	For	Against
	<i>Voter Rationale: Pay is highly discretionary in nature.</i>		
8	Approve Compensation of Emile Hermes SARL, General Manager	For	Against
	<i>Voter Rationale: Pay is highly discretionary in nature.</i>		
9	Reelect Matthieu Dumas as Supervisory Board Member	For	Against
	<i>Voter Rationale: Lack of independence on the board.</i>		
10	Reelect Blaise Guerrand as Supervisory Board Member	For	Against
	<i>Voter Rationale: Lack of independence on the board.</i>		
11	Reelect Olympia Guerrand as Supervisory Board Member	For	Against
	<i>Voter Rationale: Lack of independence on the board.</i>		
12	Reelect Robert Peugeot as Supervisory Board Member	For	Against
	<i>Voter Rationale: Overboarding concerns.</i>		
13	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
14	Authorize Filing of Required Documents/Other Formalities	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Huaku Development Co., Ltd.

**Meeting Date:** 06/05/2018

**Country:** Taiwan

**Meeting Type:** Annual

**Ticker:** 2548

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Plan on Profit Distribution	For	For

### IPG Photonics Corporation

**Meeting Date:** 06/05/2018

**Country:** USA

**Meeting Type:** Annual

**Ticker:** IPGP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Valentin P. Gapontsev	For	For
1.2	Elect Director Eugene A. Scherbakov	For	For
1.3	Elect Director Igor Samartsev	For	For
1.4	Elect Director Michael C. Child	For	For
1.5	Elect Director Henry E. Gauthier	For	For
1.6	Elect Director Catherine P. Lego	For	For
1.7	Elect Director Eric Meurice	For	For
1.8	Elect Director John R. Peeler	For	For
1.9	Elect Director Thomas J. Seifert	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For

### Jenoptik AG

**Meeting Date:** 06/05/2018

**Country:** Germany

**Meeting Type:** Annual

**Ticker:** JEN

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Jenoptik AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 0.30 per Share <i>Voter Rationale: Long-term low payout ratios.</i>	For	Against
3	Approve Discharge of Management Board for Fiscal 2017	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2017	For	For
5	Ratify Ernst & Young GmbH as Auditors for Fiscal 2018	For	For
6	Approve Remuneration System for Management Board Members	For	For
7	Approve Conversion of Bearer Shares into Registered Shares	For	For
8.1	Amend Articles Re: Supervisory Board Resolutions	For	For
8.2	Amend Articles Re: Composition of Management Board	For	For
8.3	Amend Articles Re: Procedures of General Meetings	For	For
8.4	Amend Articles Re: Systematic Moving	For	For
8.5	Amend Articles Re: Deletions	For	For
9	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	For	For

### K2M Group Holdings, Inc.

**Meeting Date:** 06/05/2018

**Country:** USA

**Meeting Type:** Annual

**Ticker:** KTWO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Eric D. Major <i>Voter Rationale: Governance failure: board has failed to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impact shareholder rights.</i>	For	Withhold

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### K2M Group Holdings, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.2	Elect Director Paul B. Queally	For	Withhold
<i>Voter Rationale: Governance failure: board has failed to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impact shareholder rights.</i>			
1.3	Elect Director Raymond A. Ranelli	For	Withhold
<i>Voter Rationale: Governance failure: board has failed to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impact shareholder rights.</i>			
2	Ratify KPMG LLP as Auditors	For	For
3	Advisory Vote on Say on Pay Frequency	One Year	One Year
4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

### Nabors Industries Ltd.

**Meeting Date:** 06/05/2018

**Country:** Bermuda

**Meeting Type:** Annual

**Ticker:** NBR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Tanya S. Beder	For	For
1.2	Elect Director James R. Crane	For	For
1.3	Elect Director John P. Kotts	For	For
1.4	Elect Director Michael C. Linn	For	Withhold
<i>Voter Rationale: Chairing the compensation committee which showed insufficient responsiveness to last year's failed say-on-pay vote.</i>			
1.5	Elect Director Anthony G. Petrello	For	For
1.6	Elect Director Dag Skattum	For	For
1.7	Elect Director John Yearwood	For	For
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: CEO's base salary remains high and a significant portion of the long-term incentive award may be earned based on annual, subjectively-determined performance goals with limited disclosure regarding factors leading to above-target grants.</i>			
4	Amend Omnibus Stock Plan	For	For



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### New York Community Bancorp, Inc.

Meeting Date: 06/05/2018

Country: USA

Meeting Type: Annual

Ticker: NYCB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Maureen E. Clancy	For	Against
<i>Voter Rationale: Chairing the compensation committee on a board that failed to respond to last year's failed say-on-pay vote and insufficient actions taken by the company to address shareholder concerns</i>			
1.2	Elect Director Hanif "Wally" Dahya	For	For
1.3	Elect Director Joseph R. Ficalora	For	For
1.4	Elect Director James J. O'Donovan	For	For
2	Ratify KPMG LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: In response to prior year's failed say-on-pay vote, the company engaged with shareholders and exercised downward discretion to reduce pay levels for FY17. However, shareholders' specific feedback is not disclosed and, without this information, it is impossible to determine whether the committee's actions were in fact sufficiently responsive. The committee did not make any meaningful structural improvements to the NEO pay program; rather, the actions taken will not have a lasting impact on the pay program. There are also continuing concerns around the CEO's high base salary and the incentive program design.</i>			

### Nostrum Oil & Gas Plc

Meeting Date: 06/05/2018

Country: United Kingdom

Meeting Type: Annual

Ticker: NOG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	Against
<i>Voter Rationale: Lack of disclosure and LTIP not viewed long term.</i>			
3	Approve Remuneration Policy	For	Against
<i>Voter Rationale: Lack of disclosure and LTIP not viewed long term.</i>			
4	Re-elect Atul Gupta as Director	For	For
5	Re-elect Kai-Uwe Kessel as Director	For	For
6	Re-elect Tom Richardson as Director	For	For
7	Re-elect Kaat Van Hecke as Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Nostrum Oil & Gas Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Re-elect Sir Christopher Codrington as Director	For	For
9	Re-elect Mark Martin as Director	For	For
10	Re-elect Michael Calvey as Director	For	For
11	Elect Simon Byrne as Director	For	For
12	Elect Martin Cocker as Director	For	For
13	Reappoint Ernst & Young LLP as Auditors	For	For
14	Authorise Board to Fix Remuneration of Auditors	For	For
15	Authorise Issue of Equity with Pre-emptive Rights	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	For	For
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For
18	Authorise Market Purchase of Ordinary Shares	For	For
19	Authorise Off-Market Purchase of Shares	For	For

### PetroChina Company Limited

Meeting Date: 06/05/2018

Country: China

Meeting Type: Annual

Ticker: 857

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2017 Report of the Board of Directors	For	For
2	Approve 2017 Report of the Supervisory Committee	For	For
3	Approve 2017 Financial Report	For	For
4	Approve Final Dividend	For	For
5	Authorize Board to Determine the Distribution of Interim Dividends	For	For
6	Approve KPMG Huazhen as Domestic Auditors and KPMG as International Auditors and Authorize Board to Fix Their Remuneration	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### PetroChina Company Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Approve Provision of Guarantee and Relevant Authorizations	For	Against
<i>Voter Rationale: The company will be taking in a disproportionate amount of risk relative to its ownership stake without compelling justification.</i>			
8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for A Shares and/or H shares	For	Against
<i>Voter Rationale: Excessive dilution</i>			

### PT Kalbe Farma Tbk

**Meeting Date:** 06/05/2018      **Country:** Indonesia  
**Meeting Type:** Annual      **Ticker:** KLBF

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements, Statutory Reports, and Discharge of Directors and Commissioners	For	For
2	Approve Allocation of Income	For	For
3	Approve Changes in Board of Company	For	For
4	Approve Remuneration of Directors and Commissioners	For	For
5	Approve Auditors and Authorize Board to Fix Their Remuneration	For	For

### Sientra, Inc.

**Meeting Date:** 06/05/2018      **Country:** USA  
**Meeting Type:** Annual      **Ticker:** SIEN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Jeffrey M. Nugent	For	Withhold
<i>Voter Rationale: WITHHOLD votes are warranted for Jeffrey Nugent and Philippe Schaison given the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impact shareholder rights. A vote FOR director nominee Keith Sullivan is warranted.</i>			

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Sientra, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.2	Elect Director Philippe A. Schaison	For	Withhold
<i>Voter Rationale: WITHHOLD votes are warranted for Jeffrey Nugent and Philippe Schaison given the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impact shareholder rights. A vote FOR director nominee Keith Sullivan is warranted.</i>			
1.3	Elect Director Keith J. Sullivan	For	For
2	Ratify KPMG LLP as Auditors	For	For

### Sirius XM Holdings Inc.

**Meeting Date:** 06/05/2018      **Country:** USA  
**Meeting Type:** Annual      **Ticker:** SIRI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Joan L. Amble	For	For
1.2	Elect Director George W. Bodenheimer	For	For
1.3	Elect Director Mark D. Carleton	For	Withhold
1.4	Elect Director Eddy W. Hartenstein	For	For
1.5	Elect Director James P. Holden	For	For
1.6	Elect Director Gregory B. Maffei	For	Withhold
1.7	Elect Director Evan D. Malone	For	For
1.8	Elect Director James E. Meyer	For	For
1.9	Elect Director James F. Mooney	For	For
1.10	Elect Director Michael Rapino	For	For
1.11	Elect Director Carl E. Vogel	For	For
1.12	Elect Director David M. Zaslav	For	Withhold
2	Ratify KPMG LLP as Auditors	For	For

### Taiwan Semiconductor Manufacturing Co., Ltd.

**Meeting Date:** 06/05/2018      **Country:** Taiwan  
**Meeting Type:** Annual      **Ticker:** 2330

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Taiwan Semiconductor Manufacturing Co., Ltd.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Profit Distribution	For	For
3	Approve Amendments to Articles of Association	For	For
4.1	Elect F.C. Tseng with Shareholder No. 104 as Non-Independent Director	For	For
4.2	Elect Mei-ling Chen , a Representative of National Development Fund, Executive Yuan with Shareholder No. 1, as Non-Independent Director	For	For
4.3	Elect Mark Liu with Shareholder No. 10758 as Non-Independent Director	For	For
4.4	Elect C.C. Wei with Shareholder No. 370885 as Non-Independent Director	For	For
4.5	Elect Sir Peter L. Bonfield with ID No. 504512XXX as Independent Director	For	For
4.6	Elect Stan Shih with Shareholder No. 534770 as Independent Director	For	For
4.7	Elect Thomas J. Engibous with ID No. 515274XXX as Independent Director	For	For
4.8	Elect Kok-Choo Chen with ID No. A210358XXX as Independent Director	For	For
4.9	Elect Michael R. Splinter with ID No. 488601XXX as Independent Director	For	For

### Taiwan Semiconductor Manufacturing Co., Ltd.

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**Meeting Date:** 06/05/2018

**Country:** Taiwan

**Meeting Type:** Annual

**Ticker:** 2330

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Profit Distribution	For	For
3	Approve Amendments to Articles of Association	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Taiwan Semiconductor Manufacturing Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.1	Elect F.C. Tseng with Shareholder No. 104 as Non-Independent Director	For	For
4.2	Elect Mei-ling Chen , a Representative of National Development Fund, Executive Yuan with Shareholder No. 1, as Non-Independent Director	For	For
4.3	Elect Mark Liu with Shareholder No. 10758 as Non-Independent Director	For	For
4.4	Elect C.C. Wei with Shareholder No. 370885 as Non-Independent Director	For	For
4.5	Elect Sir Peter L. Bonfield with ID No. 504512XXX as Independent Director	For	For
4.6	Elect Stan Shih with Shareholder No. 534770 as Independent Director	For	For
4.7	Elect Thomas J. Engibous with ID No. 515274XXX as Independent Director	For	For
4.8	Elect Kok-Choo Chen with ID No. A210358XXX as Independent Director	For	For
4.9	Elect Michael R. Splinter with ID No. 488601XXX as Independent Director	For	For

### Teva Pharmaceutical Industries Ltd

Meeting Date: 06/05/2018

Country: Israel

Meeting Type: Annual

Ticker: TEVA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Rosemary A. Crane	For	For
1b	Elect Director Gerald M. Lieberman	For	For
1c	Elect Director Ronit Satchi-Fainaro	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: Excessive sign on awards for CEO</i>			
3	Advisory Vote on Say on Pay Frequency	One Year	One Year
4	Ratify Kesselman & Kesselman as Auditors	For	For
5	Amend Qualified Employee Stock Purchase Plan	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### The TJX Companies, Inc.

**Meeting Date:** 06/05/2018

**Country:** USA

**Meeting Type:** Annual

**Ticker:** TJX

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Zein Abdalla	For	For
1.2	Elect Director Alan M. Bennett	For	For
1.3	Elect Director David T. Ching	For	For
1.4	Elect Director Ernie Herrman	For	For
1.5	Elect Director Michael F. Hines	For	For
1.6	Elect Director Amy B. Lane	For	For
1.7	Elect Director Carol Meyrowitz	For	For
1.8	Elect Director Jackwyn L. Nemerov	For	For
1.9	Elect Director John F. O'Brien	For	For
1.10	Elect Director Willow B. Shire	For	For
2	Ratify PricewaterhouseCoopers as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Report on Gender, Race, or Ethnicity Pay Gaps	Against	Against
5	Clawback of Incentive Payments	Against	For
<i>Voter Rationale: In shareholders' best interests</i>			
6	Adopt Policy Regarding Prison Labor in Supply Chain	Against	Against

### TXC Corp.

**Meeting Date:** 06/05/2018

**Country:** Taiwan

**Meeting Type:** Annual

**Ticker:** 3042

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Profit Distribution	For	For
3	Amend Articles of Association	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Ulker Biskuvi Sanayi A.S.

**Meeting Date:** 06/05/2018

**Country:** Turkey

**Meeting Type:** Annual

**Ticker:** ULKER

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Open Meeting and Elect Presiding Council of Meeting	For	For
2	Authorize Presiding Council to Sign Minutes of Meeting	For	For
3	Accept Board Report	For	For
4	Accept Financial Statements	For	For
5	Accept Audit Report	For	For
6	Approve Discharge of Board	For	For
7	Amend Article 7 Re: Capital Related	For	For
8	Approve Allocation of Income	For	For
9	Ratify External Auditors	For	For
10	Approve Upper Limit of Donations for 2018 and Receive Information on Donations Made in 2017	For	Against
<i>Voter Rationale: Upper limit not disclosed.</i>			
13	Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose	For	For

### Unieuro S.p.A.

**Meeting Date:** 06/05/2018

**Country:** Italy

**Meeting Type:** Annual

**Ticker:** UNIR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Allocation of Income and Use of Reserves to Partially Cover Negative Reserves and Losses Carried Forward from Previous Years; Approve Dividend Distribution	For	For
3	Approve Remuneration Policy	For	For



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Unieuro S.p.A.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
A	Deliberations on Possible Legal Action Against Directors if Presented by Shareholders	None	Against

*Voter Rationale: Lack of disclosure.*

### Advanced Medical Solutions Group plc

**Meeting Date:** 06/06/2018      **Country:** United Kingdom  
**Meeting Type:** Annual      **Ticker:** AMS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Reappoint Deloitte LLP as Auditors and Authorise Their Remuneration	For	For
4	Re-elect Chris Meredith as Director	For	For
5	Re-elect Steve Bellamy as Director	For	For
6	Approve Final Dividend	For	For
7	Authorise Issue of Equity with Pre-emptive Rights	For	For
8	Authorise Issue of Equity without Pre-emptive Rights	For	For
9	Authorise Market Purchase of Ordinary Shares	For	For

### Alliance Data Systems Corporation

**Meeting Date:** 06/06/2018      **Country:** USA  
**Meeting Type:** Annual      **Ticker:** ADS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Bruce K. Anderson	For	For
1.2	Elect Director Roger H. Ballou	For	For
1.3	Elect Director Kelly J. Barlow	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Alliance Data Systems Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.4	Elect Director E. Linn Draper, Jr.	For	For
1.5	Elect Director Edward J. Heffernan	For	For
1.6	Elect Director Kenneth R. Jensen	For	For
1.7	Elect Director Robert A. Minicucci	For	For
1.8	Elect Director Timothy J. Theriault	For	For
1.9	Elect Director Laurie A. Tucker	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Deloitte & Touche LLP as Auditors	For	For

### Alphabet Inc.

Meeting Date: 06/06/2018

Country: USA

Meeting Type: Annual

Ticker: GOOGL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Larry Page	For	For
1.2	Elect Director Sergey Brin	For	For
1.3	Elect Director Eric E. Schmidt	For	For
1.4	Elect Director L. John Doerr	For	Withhold
<i>Voter Rationale: Chairing compensation committee: poor stewardship of the executive pay program, as evidenced by continued outsized time-vested equity grants and a lack of performance-conditioned compensation</i>			
1.5	Elect Director Roger W. Ferguson, Jr.	For	For
1.6	Elect Director Diane B. Greene	For	For
1.7	Elect Director John L. Hennessy	For	For
1.8	Elect Director Ann Mather	For	Withhold
<i>Voter Rationale: Overboarded</i>			
1.9	Elect Director Alan R. Mulally	For	For
1.10	Elect Director Sundar Pichai	For	For
1.11	Elect Director K. Ram Shriram	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Alphabet Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Amend Omnibus Stock Plan	For	Against
<i>Voter Rationale: The plan provides for the transferability of stock options without shareholder approval</i>			
4	Approve Recapitalization Plan for all Stock to Have One-vote per Share	Against	For
<i>Voter Rationale: Enhanced shareholder rights</i>			
5	Report on Lobbying Payments and Policy	Against	For
<i>Voter Rationale: In shareholders' best interests</i>			
6	Report on Gender Pay Gap	Against	For
<i>Voter Rationale: The proponent requires disclosure of gender pay gap at the company, which is in line with increased standards of transparency across the technology industry. A vote for is warranted</i>			
7	Adopt Simple Majority Vote	Against	Against
8	Assess Feasibility of Including Sustainability as a Performance Measure for Senior Executive Compensation	Against	Against
9	Adopt a Policy on Board Diversity	Against	Against
10	Report on Major Global Content Management Controversies	Against	For
<i>Voter Rationale: The proponent requires better disclosure of enforcement of content policies and mitigation of content related controversies. In light of recent events, increased transparency from the company on these topic would be beneficial to shareholders, warranting a for vote.</i>			

### American Eagle Outfitters, Inc.

Meeting Date: 06/06/2018

Country: USA

Meeting Type: Annual

Ticker: AEO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Janice E. Page	For	For
1.2	Elect Director David M. Sable	For	For
1.3	Elect Director Noel J. Spiegel	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Approach Resources Inc.

**Meeting Date:** 06/06/2018

**Country:** USA

**Meeting Type:** Annual

**Ticker:** AREX

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director James C. Crain	For	For
1.2	Elect Director Matthew D. Wilks	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
3	Approve Omnibus Stock Plan	For	Against
4	Ratify Moss Adams LLP as Auditors	For	For

### Athene Holding Ltd.

**Meeting Date:** 06/06/2018

**Country:** Bermuda

**Meeting Type:** Annual

**Ticker:** ATH

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Fehmi Zeko	For	For
1.2	Elect Director Marc Beilinson	For	For
1.3	Elect Director Robert Borden	For	For
1.4	Elect Director H. Carl McCall	For	For
1.5	Elect Director Manfred Puffer	For	For
2.1	Elect Subsidiary Director James R. Belardi	For	For
2.2	Elect Subsidiary Director Robert Borden	For	For
2.3	Elect Subsidiary Director Frank L. Gillis	For	For
2.4	Elect Subsidiary Director Gernot Lohr	For	For
2.5	Elect Subsidiary Director Hope Scheffler Taitz	For	For
2.6	Elect Subsidiary Director William J. Wheeler	For	For
3.1	Elect Subsidiary Director Natasha Scotland Courcy	For	For
3.2	Elect Subsidiary Director Frank L. Gillis	For	For
3.3	Elect Subsidiary Director William J. Wheeler	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Athene Holding Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.1	Elect Subsidiary Director Natasha Scotland Courcy	For	For
4.2	Elect Subsidiary Director Frank L. Gillis	For	For
4.3	Elect Subsidiary Director William J. Wheeler	For	For
5.1	Elect Subsidiary Director Natasha Scotland Courcy	For	For
5.2	Elect Subsidiary Director William J. Wheeler	For	For
6	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
7	Authorize Board to Fix Remuneration of the Auditors	For	For
8	Approve Remuneration Report	For	For
9	Amend Bylaws	For	For
A	Shareholder Represents that they or Any of its Tax Attributed Affiliates Owns Any Class B Shares of Apollo Global Management LLP or AP Alternative Investment, L.P. If You do not Mark Yes your Vote may Not Count For = Yes and Against= No	None	Against
<i>Voter Rationale: Administrative</i>			
B	Shareholder Represents that it is Neither an Employee of Apollo Group nor a Management Shareholder, If You do not Mark Yes your Vote may Not Count For = Yes and Against= No	None	Against
<i>Voter Rationale: Administrative</i>			

### Boyaa Interactive International Ltd.

Meeting Date: 06/06/2018

Country: Cayman Islands

Meeting Type: Annual

Ticker: 434

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2.1a	Elect Dai Zhikang as Director	For	For
2.1b	Elect Choi Hon Keung Simon as Director	For	For
2.2	Authorize Board to Fix Remuneration of Directors	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Boyaa Interactive International Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Pan-China (H.K.) CPA Limited as Auditors and Authorize Board to Fix Their Remuneration	For	For
4	Authorize Repurchase of Issued Share Capital	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Dilution exceeds our 10% threshold</i>			
6	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed</i>			

### CEMEX Holdings Philippines, Inc.

**Meeting Date:** 06/06/2018      **Country:** Philippines  
**Meeting Type:** Annual      **Ticker:** CHP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve the Minutes of the Stockholders' Meeting Held on June 7, 2017	For	For
5	Approve the 2017 Annual Report and Audited Financial Statements for the Year Ended December 31, 2017	For	For
6	Ratify and Approve the Acts of the Board of Directors and Management	For	For
7.1	Elect Maria Virginia Ongkiko Eala as Director	For	For
7.2	Elect Joaquin Miguel Estrada Suarez as Director	For	For
7.3	Elect Alejandro Garcia Cogollos as Director	For	For
7.4	Elect Ignacio Alejandro Mijares Elizondo as Director	For	For
7.5	Elect Alfredo S. Panlilio as Director	For	For
7.6	Elect Pedro Roxas as Director	For	For
7.7	Elect Antonio Ivan Sanchez Ugarte as Director	For	For
8	Appoint External Auditor	For	For
9	Approve Amendment of Sixth Article of the Amended Articles of Incorporation	For	For
10	Approve Other Matters	For	Against
<i>Voter Rationale: Lack of disclosure</i>			

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### CEWE Stiftung & Co KGAA

**Meeting Date:** 06/06/2018

**Country:** Germany

**Meeting Type:** Annual

**Ticker:** CWC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 1.85 per Share	For	For
3	Approve Discharge of Personally Liable Partner for Fiscal 2017	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2017	For	For
5	Ratify BDO AG as Auditors for Fiscal 2018	For	For
6.1	Elect Paolo DellAntonio to the Supervisory Board	For	For
6.2	Elect Patricia Geibel-Conrad to the Supervisory Board	For	For
6.3	Elect Christiane Hipp to the Supervisory Board	For	For
6.4	Elect Otto Korte to the Supervisory Board	For	For
6.5	Elect Birgit Vemmer to the Supervisory Board	For	For
6.6	Elect Hans-Henning Wiegmann to the Supervisory Board	For	For

### China Life Insurance Co. Limited

**Meeting Date:** 06/06/2018

**Country:** China

**Meeting Type:** Annual

**Ticker:** 2628

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2017 Report of the Board of Directors	For	For
2	Approve 2017 Report of the Supervisory Committee	For	For
3	Approve 2017 Financial Report	For	For
4	Approve 2017 Profit Distribution Plan	For	For
5	Approve Remuneration of Directors and Supervisors	For	For
6	Elect Yang Mingsheng as Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### China Life Insurance Co. Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Elect Lin Dairen as Director	For	For
8	Elect Xu Hengping as Director	For	For
9	Elect Xu Haifeng as Director	For	For
10	Elect Yuan Changqing as Director	For	For
11	Elect Liu Huimin as Director	For	For
12	Elect Yin Zhaojun as Director	For	For
13	Elect Su Hengxuan as Director	For	For
14	Elect Chang Tso Tung Stephen as Director	For	For
15	Elect Robinson Drake Pike as Director	For	For
16	Elect Tang Xin as Director	For	For
17	Elect Leung Oi-Sie Elsie as Director	For	For
18	Elect Jia Yuzeng as Supervisor	For	For
19	Elect Shi Xiangming as Supervisor	For	For
20	Elect Luo Zhaohui as Supervisor	For	For
21	Approve Ernst & Young Hua Ming LLP as the PRC Auditor and the Auditor for US Form 20-F and Ernst & Young as the Hong Kong Auditor and Authorize Board to Fix Their Remuneration	For	For
22	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for H Shares	For	Against
<i>Voter Rationale: Issuance limit exceeds our 10% threshold</i>			
23	Approve Entrusted Investment and Management Agreement for Alternative Investments with Insurance Funds and the Annual Caps for the Three Years Ending 31 December 2021	For	For

### Citrix Systems, Inc.

Meeting Date: 06/06/2018

Country: USA

Meeting Type: Annual

Ticker: CTXS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Robert M. Calderoni	For	For



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Citrix Systems, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1b	Elect Director Nanci E. Caldwell	For	For
1c	Elect Director Jesse A. Cohn	For	For
1d	Elect Director Robert D. Daleo	For	For
1e	Elect Director Murray J. Demo	For	For
1f	Elect Director Ajei S. Gopal	For	For
1g	Elect Director David J. Henshall	For	For
1h	Elect Director Peter J. Sacripanti	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

### Devon Energy Corporation

Meeting Date: 06/06/2018

Country: USA

Meeting Type: Annual

Ticker: DVN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Barbara M. Baumann	For	For
1.2	Elect Director John E. Bethancourt	For	For
1.3	Elect Director David A. Hager	For	For
1.4	Elect Director Robert H. Henry	For	For
1.5	Elect Director Michael Kanovsky	For	For
1.6	Elect Director John Krenicki, Jr.	For	For
1.7	Elect Director Robert A. Mosbacher, Jr.	For	For
1.8	Elect Director Duane C. Radtke	For	For
1.9	Elect Director Mary P. Ricciardello	For	For
1.10	Elect Director John Richels	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify KPMG LLP as Auditors	For	For
4	Provide Right to Act by Written Consent	Against	For

*Voter Rationale: Enhanced shareholder rights*

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### EPAM Systems, Inc.

**Meeting Date:** 06/06/2018

**Country:** USA

**Meeting Type:** Annual

**Ticker:** EPAM

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Arkadiy Dobkin	For	For
1.2	Elect Director Robert E. Segert	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

### F&C Commercial Property Trust Limited

**Meeting Date:** 06/06/2018

**Country:** Guernsey

**Meeting Type:** Annual

**Ticker:** FCPT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Dividend Policy	For	For
4	Re-elect Peter Cornell as Director	For	For
5	Re-elect David Preston as Director	For	For
6	Re-elect Trudi Clark as Director	For	For
7	Re-elect Martin Moore as Director	For	For
8	Re-elect Chris Russell as Director	For	For
9	Re-elect Paul Marcuse as Director	For	For
10	Ratify PricewaterhouseCoopers CI LLP as Auditors	For	For
11	Authorise Board to Fix Remuneration of Auditors	For	For
12	Authorise Issue of Equity with Pre-emptive Rights	For	For
13	Authorise Issue of Equity without Pre-emptive Rights	For	For
14	Authorise Market Purchase of Ordinary Shares	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### F&C Commercial Property Trust Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
15	Adopt New Articles of Incorporation	For	For

### FleetCor Technologies, Inc.

**Meeting Date:** 06/06/2018      **Country:** USA  
**Meeting Type:** Annual      **Ticker:** FLT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Mark A. Johnson	For	For
1.2	Elect Director Hala G. Moddelmog	For	For
1.3	Elect Director Jeffrey S. Sloan	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: The CEO received a \$69 million equity grant, most of which lacks performance-vesting criteria. Additionally, the performance-contingent component of the CEO's grant relies on annual performance metrics, thereby shifting the incentive away from sustained multi-year performance. Finally, the compensation committee did not provide a robust response to the failed say-on-pay vote in 2017.</i>			
4	Eliminate Supermajority Vote Requirement	For	For
5	Declassify the Board of Directors	Against	For

*Voter Rationale: Would enhance board accountability*

### Genting Berhad

**Meeting Date:** 06/06/2018      **Country:** Malaysia  
**Meeting Type:** Annual      **Ticker:** GENTING

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Final Dividend	For	For
2	Approve Directors' Fees and Benefits For the Financial Year Ended December 31, 2017	For	For
3	Approve Directors' Benefits From January 1, 2018 Until the Next Annual General Meeting	For	For
4	Elect Lim Kok Thay as Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Genting Berhad

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Elect Mohammed Hanif bin Omar as Director	For	For
6	Elect R. Thillainathan as Director	For	For
7	Elect Lin See Yan as Director	For	Against
<i>Voter Rationale: For FY 2017, Kok Thay Lim, the company's chairman and CEO, is highest-paid executive receiving a total remuneration of MYR 168, which is over 40 times the total remuneration of the second highest-paid executive director and 12 times the aggregate remuneration of the top five executives who are not directors. Lin See Yan is the only member of the compensation committee up for election</i>			
8	Elect Foong Cheng Yuen as Director	For	For
9	Elect Koid Swee Lian as Director	For	For
10	Approve PricewaterhouseCoopers PLT as Auditors and Authorize Board to Fix Their Remuneration	For	For
11	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For
12	Authorize Share Repurchase Program	For	For
13	Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions	For	For

### Genworth MI Canada Inc.

Meeting Date: 06/06/2018

Country: Canada

Meeting Type: Annual

Ticker: MIC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Andrea Bolger	For	For
1.2	Elect Director Sharon Giffen	For	For
1.3	Elect Director Rohit Gupta	For	For
1.4	Elect Director Sidney Horn	For	For
1.5	Elect Director Brian Hurley	For	For
1.6	Elect Director Stuart Levings	For	For
1.7	Elect Director Neil Parkinson	For	For
1.8	Elect Director Leon Roday	For	For
1.9	Elect Director Jerome Upton	For	For
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Globus Medical, Inc.

**Meeting Date:** 06/06/2018

**Country:** USA

**Meeting Type:** Annual

**Ticker:** GMED

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director David D. Davidar	For	For
1b	Elect Director Robert W. Liptak	For	For
1c	Elect Director James R. Tobin	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

### GoDaddy Inc.

**Meeting Date:** 06/06/2018

**Country:** USA

**Meeting Type:** Annual

**Ticker:** GDDY

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Herald Y. Chen	For	Withhold
1.2	Elect Director Gregory K. Mondre	For	Withhold
1.3	Elect Director Bob Parsons	For	Withhold
1.4	Elect Director Brian H. Sharples	For	Withhold
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

### GVC Holdings PLC

**Meeting Date:** 06/06/2018

**Country:** Isle of Man

**Meeting Type:** Annual

**Ticker:** GVC

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### GVC Holdings PLC

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	Against
<i>Voter Rationale: Company implemented a new remuneration policy retrospectively.</i>			
3	Reappoint Grant Thornton UK LLP as Auditors	For	For
4	Authorise Board to Fix Remuneration of Auditors	For	For
5	Elect Jane Anscombe as Director	For	For
6	Elect Paul Bowtell as Director	For	For
7	Re-elect Kenneth Alexander as Director	For	For
8	Re-elect Karl Diacono as Director	For	For
9	Re-elect Lee Feldman as Director	For	For
10	Re-elect Peter Isola as Director	For	For
11	Re-elect Stephen Morana as Director	For	For
12	Re-elect Will Whitehorn as Director	For	For
13	Authorise Issue of Equity with Pre-emptive Rights	For	For
14	Authorise Issue of Equity without Pre-emptive Rights	For	For
15	Authorise Market Purchase of Ordinary Shares	For	For
16	Amend Articles of Association	For	For

### Hellenic Petroleum SA

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**Meeting Date:** 06/06/2018

**Country:** Greece

**Meeting Type:** Annual

**Ticker:** ELPE

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Statutory Reports	For	For
2	Accept Financial Statements	For	For
3	Approve Allocation of Income and Dividends	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Hellenic Petroleum SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Discharge of Board and Auditors	For	For
5	Elect Directors	For	Against
<i>Voter Rationale: Names of nominees were not available ahead of the meeting.</i>			
6	Approve Director Remuneration	For	Against
<i>Voter Rationale: Lack of disclosure around executive remuneration.</i>			
7	Approve Auditors and Fix Their Remuneration	For	For
8	Elect Members of Audit Committee	For	For

### Hellenic Petroleum SA

Meeting Date: 06/06/2018

Country: Greece

Meeting Type: Special

Ticker: ELPE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Theodoros Pantalakis as Director	For	For
2	Elect Spyros Pantelias as Director	For	For

### Hess Corporation

Meeting Date: 06/06/2018

Country: USA

Meeting Type: Annual

Ticker: HES

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Rodney F. Chase	For	For
1.2	Elect Director Terrence J. Checki	For	For
1.3	Elect Director Leonard S. Coleman, Jr.	For	For
1.4	Elect Director John B. Hess	For	For
1.5	Elect Director Edith E. Holiday	For	For
1.6	Elect Director Risa Lavizzo-Mourey	For	For
1.7	Elect Director Marc S. Lipschultz	For	For
1.8	Elect Director David McManus	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Hess Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.9	Elect Director Kevin O. Meyers	For	For
1.10	Elect Director James H. Quigley	For	For
1.11	Elect Director Fredric G. Reynolds	For	For
1.12	Elect Director William G. Schrader	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Ernst & Young LLP as Auditors	For	For

### MDC Partners Inc.

Meeting Date: 06/06/2018

Country: Canada

Meeting Type: Annual

Ticker: MDCA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Scott L. Kauffman	For	For
1.2	Elect Director Clare R. Copeland	For	For
1.3	Elect Director Daniel S. Goldberg	For	For
1.4	Elect Director Bradley J. Gross	For	For
1.5	Elect Director Lawrence S. Kramer	For	For
1.6	Elect Director Anne Marie O'Donovan	For	For
1.7	Elect Director Desiree Rogers	For	For
1.8	Elect Director Irwin D. Simon	For	For
2	Approve BDO USA, LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Amend Omnibus Stock Plan	For	For

### Motor Oil (Hellas) Corinth Refineries SA

Meeting Date: 06/06/2018

Country: Greece

Meeting Type: Annual

Ticker: MOH



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Motor Oil (Hellas) Corinth Refineries SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Discharge of Board and Auditors	For	For
3	Elect Directors (Bundled)	For	Against
<i>Voter Rationale: Bundled resolution as well as a lack of independence on the board.</i>			
4	Elect Members of Audit Committee	For	For
5	Approve Dividends	For	For
6	Approve Auditors and Fix Their Remuneration	For	For
7	Approve Director Remuneration	For	For
8	Approve Cash Awards to Personnel and Board Members	For	Against
<i>Voter Rationale: Lack of disclosure around the allocation of these awards.</i>			
9	Approve Early Termination of Share Repurchased Program	For	For
10	Authorize Share Repurchase Program	For	For
11	Approve Decision on Formation of Taxed Reserves Account	For	For

### Netflix, Inc.

Meeting Date: 06/06/2018

Country: USA

Meeting Type: Annual

Ticker: NFLX

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Richard N. Barton	For	Withhold
<i>Voter Rationale: Governance failure: the board has failed to act on four shareholder proposals that received approval from a majority of votes cast at last year's annual meeting</i>			
1b	Elect Director Rodolphe Belmer	For	For
1c	Elect Director Bradford L. Smith	For	Withhold
<i>Voter Rationale: Governance failure: the board has failed to act on four shareholder proposals that received approval from a majority of votes cast at last year's annual meeting</i>			
1d	Elect Director Anne M. Sweeney	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Netflix, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation <i>Voter Rationale: While the board sets NEO total pay levels, the NEOs themselves set the form in which their pay is delivered (salary, bonus or options). There are no long-term performance targets attached to stock which is unusual and also poor governance oversight.</i>	For	Against
4	Amend Bylaws -- Call Special Meetings <i>Voter Rationale: Enhanced shareholder rights</i>	Against	For
5	Adopt Proxy Access Right <i>Voter Rationale: Enhanced shareholder rights</i>	Against	For
6	Adopt Compensation Clawback Policy <i>Voter Rationale: Best practice</i>	Against	For
7	Provide Right to Act by Written Consent <i>Voter Rationale: Enhanced shareholder rights</i>	Against	For
8	Adopt Simple Majority Vote <i>Voter Rationale: Enhanced shareholder rights</i>	Against	For
9	Require a Majority Vote for the Election of Directors <i>Voter Rationale: Enhanced shareholder rights</i>	Against	For

### Northwest Pipe Company

Meeting Date: 06/06/2018

Country: USA

Meeting Type: Annual

Ticker: NWPX

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Keith Larson	For	For
1.2	Elect Director Richard Roman	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Moss Adams LLP as Auditors	For	For

### Overseas Shipholding Group, Inc.

Meeting Date: 06/06/2018

Country: USA

Meeting Type: Annual

Ticker: OSG

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Overseas Shipholding Group, Inc.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Joseph I. Kronsberg	For	For
1.2	Elect Director Anja L. Manuel	For	For
1.3	Elect Director Samuel H. Norton	For	For
1.4	Elect Director John P. Reddy	For	For
1.5	Elect Director Julie E. Silcock	For	For
1.6	Elect Director Gary Eugene Taylor	For	For
1.7	Elect Director Ty E. Wallach	For	For
1.8	Elect Director Douglas D. Wheat	For	For
2	Ratify Ernst and Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

*Voter Rationale: CIC agreement is single trigger and the long-term incentive plan is 97% time-based.*

### Sanlam Ltd

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**Meeting Date:** 06/06/2018

**Country:** South Africa

**Meeting Type:** Annual

**Ticker:** SLM

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for the Year Ended 31 December 2017	For	For
2	Reappoint Ernst & Young Incorporated as Auditors of the Company and Appoint C du Toit as the Individual and Designated Auditor	For	For
3.1	Elect Mathukana Mokoka as Director	For	For
4.1	Re-elect Anton Botha as Director	For	For
4.2	Re-elect Rejoice Simelane as Director	For	For
4.3	Re-elect Johan van Zyl as Director	For	For
5.1	Re-elect Temba Mvusi as Director	For	For
6.1	Re-elect Anton Botha as Member of the Audit Committee	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Sanlam Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6.2	Re-elect Paul Hanratty as Member of the Audit Committee	For	For
6.3	Elect Mathukana Mokoka as Member of the Audit Committee	For	For
6.4	Re-elect Karabo Nondumo as Member of the Audit Committee	For	For
7.1	Approve Remuneration Policy	For	Against
<i>Voter Rationale: CEO has discretion to make bonus awards for exceptional individual performance when annual business bonus targets are not achieved, and to influence bonus payments and the vesting of long-term incentives on an individual's termination of service.</i>			
7.2	Approve Remuneration Implementation Report	For	Against
<i>Voter Rationale: Lack of disclosure around targets for the LTIP</i>			
8	Approve Remuneration of Executive Directors and Non-executive Directors for the Financial Year Ended 31 December 2017	For	For
9	Place Authorised but Unissued Shares under Control of Directors	For	For
10	Authorise Board to Issue Shares for Cash	For	For
11	Authorise Ratification of Approved Resolutions	For	For
A	Approve Remuneration of Non-executive Directors for the Period 1 July 2018 until 30 June 2019	For	For
B	Amend Memorandum of Incorporation	For	For
C	Authorise Repurchase of Issued Share Capital	For	For

### Syntel, Inc.

Meeting Date: 06/06/2018

Country: USA

Meeting Type: Annual

Ticker: SYNT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Paritosh K. Choksi	For	For
1.2	Elect Director Bharat Desai	For	For
1.3	Elect Director Thomas Doeke	For	For
1.4	Elect Director Rakesh Khanna	For	For
1.5	Elect Director Rajesh Mashruwala	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Syntel, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.6	Elect Director Prashant Ranade	For	For
1.7	Elect Director Vinod K. Sahney	For	For
1.8	Elect Director Rex E. Schlaybaugh, Jr.	For	For
1.9	Elect Director Neerja Sethi	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Crowe Horwath LLP as Auditors	For	For

### Tech Data Corporation

Meeting Date: 06/06/2018

Country: USA

Meeting Type: Annual

Ticker: TECD

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Charles E. Adair	For	For
1b	Elect Director Karen M. Dahut	For	For
1c	Elect Director Robert M. Dutkowsky	For	For
1d	Elect Director Harry J. Harczak, Jr.	For	For
1e	Elect Director Bridgette P. Heller	For	For
1f	Elect Director Richard T. Hume	For	For
1g	Elect Director Kathleen Misunas	For	For
1h	Elect Director Thomas I. Morgan	For	For
1i	Elect Director Patrick G. Sayer	For	For
1j	Elect Director Savio W. Tung	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Approve Omnibus Stock Plan	For	For

### Thomson Reuters Corporation

Meeting Date: 06/06/2018

Country: Canada

Meeting Type: Annual/Special

Ticker: TRI

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Thomson Reuters Corporation

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director David Thomson	For	For
1.2	Elect Director James C. Smith	For	For
1.3	Elect Director Sheila C. Bair	For	For
1.4	Elect Director David W. Binet	For	For
1.5	Elect Director W. Edmund Clark	For	For
1.6	Elect Director Michael E. Daniels	For	For
1.7	Elect Director Vance K. Opperman	For	For
1.8	Elect Director Kristin C. Peck	For	For
1.9	Elect Director Barry Salzberg	For	For
1.10	Elect Director Peter J. Thomson	For	For
1.11	Elect Director Wulf von Schimmelmann	For	For
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Amend Articles of Amalgamation	For	For
4	Advisory Vote on Executive Compensation Approach	For	For

### Tourmaline Oil Corp.

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**Meeting Date:** 06/06/2018

**Country:** Canada

**Meeting Type:** Annual/Special

**Ticker:** TOU

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Michael L. Rose	For	For
1.2	Elect Director Brian G. Robinson	For	For
1.3	Elect Director Jill T. Angevine	For	For
1.4	Elect Director William D. Armstrong	For	For
1.5	Elect Director Lee A. Baker	For	For
1.6	Elect Director John W. Elick	For	For
1.7	Elect Director Phillip A. Lamoreaux	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Tourmaline Oil Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.8	Elect Director Andrew B. MacDonald	For	For
1.9	Elect Director Lucy M. Miller	For	For
1.10	Elect Director Ronald C. Wigham	For	For
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Approve Reduction in Stated Capital	For	For

### Xtrackers (IE) plc - Russell 2000 UCITS ETF

**Meeting Date:** 06/06/2018      **Country:** Ireland  
**Meeting Type:** Annual      **Ticker:** N/A

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Ratify Auditors	For	For
3	Authorise Board to Fix Remuneration of Auditors	For	For

### Alacer Gold Corp.

**Meeting Date:** 06/07/2018      **Country:** Canada  
**Meeting Type:** Annual/Special      **Ticker:** ASR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Rodney P. Antal	For	For
1.2	Elect Director Thomas R. Bates, Jr.	For	For
1.3	Elect Director Edward C. Dowling, Jr.	For	For
1.4	Elect Director Richard P. Graff	For	For
1.5	Elect Director Anna Kolonchina	For	For
1.6	Elect Director Alan P. Krusi	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Alacer Gold Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Advisory Vote on Executive Compensation Approach	For	Against

*Voter Rationale: Pay for performance disconnect*

### American Equity Investment Life Holding Company

**Meeting Date:** 06/07/2018      **Country:** USA  
**Meeting Type:** Annual      **Ticker:** AEL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Brenda J. Cushing	For	For
1.2	Elect Director David S. Mulcahy	For	For
1.3	Elect Director A.J. Strickland, III	For	For
2	Ratify KPMG LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

### Astro Malaysia Holdings Berhad

**Meeting Date:** 06/07/2018      **Country:** Malaysia  
**Meeting Type:** Annual      **Ticker:** ASTRO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Final Dividend	For	For
2	Elect Yvonne Chia as Director	For	For
3	Elect Zaki bin Tun Azmi as Director	For	For
4	Elect Renzo Christopher Viegas as Director	For	For
5	Elect Shahin Farouque bin Jammal Ahmad as Director	For	For
6	Approve Directors' Fees and Benefits	For	For
7	Approve PricewaterhouseCoopers PLT as Auditors and Authorize Board to Fix Their Remuneration	For	For



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Astro Malaysia Holdings Berhad

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For
9	Authorize Share Repurchase Program	For	For
10	Approve Utilization of Transponder Capacity on the MEASAT-3b Satellite by MEASAT Broadcast Network Systems Sdn Bhd, a Wholly-Owned Subsidiary of the Company	For	For
11	Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions with Usaha Tegas Sdn Bhd and/or its Affiliates	For	For
12	Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions with Maxis Berhad and/or its Affiliates	For	For
13	Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions with MEASAT Global Berhad and/or its Affiliates	For	For
14	Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions with Astro Holdings Sdn Bhd and/or its Affiliates	For	For
15	Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions with New Delhi Television Limited and/or its Affiliates	For	For
16	Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions with Sun TV Network Limited and/or its Affiliates	For	For
17	Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions with GS Home Shopping Inc. and/or its Affiliates	For	For
1	Adopt New Constitution	For	For

### Booking Holdings Inc.

Meeting Date: 06/07/2018

Country: USA

Meeting Type: Annual

Ticker: BKNG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Timothy M. Armstrong	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Booking Holdings Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.2	Elect Director Jeffery H. Boyd	For	For
1.3	Elect Director Jeffrey E. Epstein	For	For
1.4	Elect Director Glenn D. Fogel	For	For
1.5	Elect Director Mirian Graddick-Weir	For	For
1.6	DElect irector James M. Guyette	For	For
1.7	Elect Director Robert J. Mylod, Jr.	For	For
1.8	Elect Director Charles H. Noski	For	For
1.9	Elect Director Nancy B. Peretsman	For	For
1.10	Elect Director Nicholas J. Read	For	For
1.11	Elect Director Thomas E. Rothman	For	For
1.12	Elect Director Craig W. Rydin	For	For
1.13	Elect Director Lynn M. Vojvodich	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Amend Omnibus Stock Plan	For	For
5	Require Independent Board Chairman	Against	Against

### China Overseas Grand Oceans Group Ltd.

**Meeting Date:** 06/07/2018

**Country:** Hong Kong

**Meeting Type:** Annual

**Ticker:** 81

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a	Elect Zhang Guiqing as Director	For	For
3b	Elect Chung Shui Ming, Timpson as Director	For	Against
<i>Voter Rationale: Overboarded</i>			
3c	Elect Lam Kin Fung, Jeffrey as Director	For	Against
<i>Voter Rationale: Overboarded</i>			

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### China Overseas Grand Oceans Group Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Authorize Board to Fix Remuneration of Directors	For	For
5	Approve BDO Limited as Auditors and Authorize Board to Fix Their Remuneration	For	For
6	Authorize Repurchase of Issued Share Capital	For	For
7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Excessive dilution</i>			
8	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed</i>			

### Compagnie de Saint Gobain

**Meeting Date:** 06/07/2018      **Country:** France  
**Meeting Type:** Annual/Special      **Ticker:** SGO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 1.30 per Share	For	For
4	Reelect Pierre-Andre de Chalendar as Director	For	For
5	Ratify Appointment of Dominique Leroy as Director	For	For
6	Approve Compensation of Pierre-Andre de Chalendar, Chairman and CEO	For	For
7	Approve Remuneration Policy of Chairman and CEO	For	For
8	Approve Severance Payment Agreement with Pierre-Andre de Chalendar, Chairman and CEO	For	For
9	Approve Additional Pension Scheme Agreement with Pierre-Andre de Chalendar	For	For
10	Approve Health Insurance Coverage Agreement with Pierre-Andre de Chalendar	For	For
11	Renew Appointment of KPMG Audit as Auditor	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Compagnie de Saint Gobain

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
12	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
13	Authorize Capital Issuances for Use in Employee Stock Purchase Plans for Employees of International Subsidiaries	For	For
14	Amend Article 9 of Bylaws Re: Employee Representatives	For	For
15	Authorize Filing of Required Documents/Other Formalities	For	For

### Diamondback Energy, Inc.

Meeting Date: 06/07/2018

Country: USA

Meeting Type: Annual

Ticker: FANG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Steven E. West	For	For
1.2	Elect Director Travis D. Stice	For	For
1.3	Elect Director Michael L. Hollis	For	For
1.4	Elect Director Michael P. Cross	For	For
1.5	Elect Director David L. Houston	For	For
1.6	Elect Director Mark L. Plaumann	For	For
1.7	Elect Director Melanie M. Trent	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Grant Thornton LLP as Auditors	For	For

### Dignity plc

Meeting Date: 06/07/2018

Country: United Kingdom

Meeting Type: Annual

Ticker: DTY

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Dignity plc

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Re-elect Peter Hindley as Director	For	For
4	Re-elect Mike McCollum as Director	For	For
5	Re-elect Richard Portman as Director	For	For
6	Re-elect Steve Whittern as Director	For	For
7	Re-elect Jane Ashcroft as Director	For	For
8	Re-elect David Blackwood as Director	For	For
9	Re-elect Mary McNamara as Director	For	For
10	Reappoint Ernst & Young LLP as Auditors	For	For
11	Authorise Board to Fix Remuneration of Auditors	For	For
12	Approve Final Dividend	For	For
13	Authorise Issue of Equity with Pre-emptive Rights	For	For
14	Authorise EU Political Donations and Expenditure	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	For	For
16	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
17	Authorise Market Purchase of Ordinary Shares	For	For
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

### Dollarama Inc.

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**Meeting Date:** 06/07/2018

**Country:** Canada

**Meeting Type:** Annual/Special

**Ticker:** DOL

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Joshua Bekenstein	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Dollarama Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.2	Elect Director Gregory David	For	For
1.3	Elect Director Elisa D. Garcia C.	For	For
1.4	Elect Director Stephen Gunn	For	For
1.5	Elect Director Kristin Mugford	For	For
1.6	Elect Director Nicholas Nomicos	For	For
1.7	Elect Director Neil Rossy	For	For
1.8	Elect Director Richard Roy	For	For
1.9	Elect Director Huw Thomas	For	For
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Approve Stock Split	For	For
4	Advisory Vote on Executive Compensation Approach	For	For

### Endo International plc

Meeting Date: 06/07/2018

Country: Ireland

Meeting Type: Annual

Ticker: ENDP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Roger H. Kimmel	For	For
1b	Elect Director Paul V. Campanelli	For	For
1c	Elect Director Shane M. Cooke	For	For
1d	Elect Director Nancy J. Hutson	For	For
1e	Elect Director Michael Hyatt	For	For
1f	Elect Director Sharad S. Mansukani	For	For
1g	Elect Director William P. Montague	For	For
1h	Elect Director Todd B. Sisitsky	For	For
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Endo International plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: Large one off award paid to CEO</i>			
4	Amend Omnibus Stock Plan	For	For
5	Authorize Issue of Equity with Pre-emptive Rights	For	For
6	Authorize Issue of Equity without Pre-emptive Rights	For	For

### Grand Korea Leisure Co. Ltd.

Meeting Date: 06/07/2018

Country: South Korea

Meeting Type: Special

Ticker: A114090

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Shin Gyeong-su as Inside Director	For	For
2.1	Elect Kim Suk-jin as Outside Director	For	For
2.2	Elect Kim Jin-se as Outside Director	For	Against
<i>Voter Rationale: Votes FOR Kim Suk-jin (Item 2.1), Kim Hak-jun (Item 2.4), Song Seong-young (Item 2.6), Choi Tae-hong (Item 2.9) and Choi Tong-ju (Item 2.10) are warranted as there are no identified issues with these nominees. A vote AGAINST the other nominees is warranted in consideration of their expertise and their careers in the company and government-owned institutions which may compromise their independence and expose shareholders to unnecessary risks.</i>			
2.3	Elect Kim Cheol as Outside Director	For	Against
<i>Voter Rationale: Votes FOR Kim Suk-jin (Item 2.1), Kim Hak-jun (Item 2.4), Song Seong-young (Item 2.6), Choi Tae-hong (Item 2.9) and Choi Tong-ju (Item 2.10) are warranted as there are no identified issues with these nominees. A vote AGAINST the other nominees is warranted in consideration of their expertise and their careers in the company and government-owned institutions which may compromise their independence and expose shareholders to unnecessary risks.</i>			
2.4	Elect Kim Hak-jun as Outside Director	For	For
2.5	Elect Bok Chang-geun as Outside Director	For	Against
<i>Voter Rationale: Votes FOR Kim Suk-jin (Item 2.1), Kim Hak-jun (Item 2.4), Song Seong-young (Item 2.6), Choi Tae-hong (Item 2.9) and Choi Tong-ju (Item 2.10) are warranted as there are no identified issues with these nominees. A vote AGAINST the other nominees is warranted in consideration of their expertise and their careers in the company and government-owned institutions which may compromise their independence and expose shareholders to unnecessary risks.</i>			
2.6	Elect Song Seong-young as Outside Director	For	For
2.7	Elect Cheon Jin-sim as Outside Director	For	Against
<i>Voter Rationale: Votes FOR Kim Suk-jin (Item 2.1), Kim Hak-jun (Item 2.4), Song Seong-young (Item 2.6), Choi Tae-hong (Item 2.9) and Choi Tong-ju (Item 2.10) are warranted as there are no identified issues with these nominees. A vote AGAINST the other nominees is warranted in consideration of their expertise and their careers in the company and government-owned institutions which may compromise their independence and expose shareholders to unnecessary risks.</i>			

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Grand Korea Leisure Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.8	Elect Choi Gyu-hak as Outside Director	For	Against
<i>Voter Rationale: Votes FOR Kim Suk-jin (Item 2.1), Kim Hak-jun (Item 2.4), Song Seong-young (Item 2.6), Choi Tae-hong (Item 2.9) and Choi Tong-ju (Item 2.10) are warranted as there are no identified issues with these nominees. A vote AGAINST the other nominees is warranted in consideration of their expertise and their careers in the company and government-owned institutions which may compromise their independence and expose shareholders to unnecessary risks.</i>			
2.9	Elect Choi Tae-hong as Outside Director	For	For
2.10	Elect Choi Tong-ju as Outside Director	For	For

### Israel Discount Bank Ltd.

**Meeting Date:** 06/07/2018      **Country:** Israel  
**Meeting Type:** Annual      **Ticker:** DSCT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Dividend Distribution	For	For
3	Reappoint Somekh Chaikin and Ziv Haft as Auditors and Authorize Board to Fix Their Remuneration	For	For
4.1	Elect Reuven Adler as Director	For	For
4.3	Reelect Yodfat Harel Buchris as Director	For	For
4.4	Elect Ben Zion Zilberfarb as Director	For	For
5.1	Elect Shalom-Yosef Hochman as External Director	For	For
5.2	Elect Hagi Heller as External Director	For	Against
<i>Voter Rationale: Can only support one nominee</i>			
6	Ratify Amended Compensation Policy for the Directors and Officers	For	For
A	Vote FOR if you are a controlling shareholder or have a personal interest in one or several resolutions, as indicated in the proxy card; otherwise, vote AGAINST. You may not abstain. If you vote FOR, please provide an explanation to your account manager	None	Against
<i>Voter Rationale: Administrative</i>			
B1	If you are an Interest Holder as defined in Section 1 of the Securities Law, 1968, vote FOR. Otherwise, vote against.	None	Against
<i>Voter Rationale: Administrative</i>			



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Israel Discount Bank Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
B2	If you are a Senior Officer as defined in Section 37(D) of the Securities Law, 1968, vote FOR. Otherwise, vote against.	None	Against
<i>Voter Rationale: Administrative</i>			
B3	If you are an Institutional Investor as defined in Regulation 1 of the Supervision Financial Services Regulations 2009 or a Manager of a Joint Investment Trust Fund as defined in the Joint Investment Trust Law, 1994, vote FOR. Otherwise, vote against.	None	For
<i>Voter Rationale: Administrative</i>			

### Las Vegas Sands Corp.

Meeting Date: 06/07/2018

Country: USA

Meeting Type: Annual

Ticker: LVS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Declassify the Board of Directors	For	For
2.1	Elect Director Sheldon G. Adelson	For	For
2.2	Elect Director Irwin Chafetz	For	For
2.3	Elect Director Micheline Chau	For	For
2.4	Elect Director Patrick Dumont	For	For
2.5	Elect Director Charles D. Forman	For	For
2.6	Elect Director Steven L. Gerard	For	Withhold
<i>Voter Rationale: Chairing the compensation committee and we have voted against compensation for 2 consecutive years</i>			
2.7	Elect Director Robert G. Goldstein	For	For
2.8	Elect Director George Jamieson	For	For
2.9	Elect Director Charles A. Koppelman	For	For
2.10	Elect Director Lewis Kramer	For	For
2.11	Elect Director David F. Levi	For	For
3.1	Elect Director Micheline Chau	For	For
3.2	Elect Director Patrick Dumont	For	For
3.3	Elect Director David F. Levi	For	For
4	Ratify Deloitte & Touche LLP as Auditors	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Las Vegas Sands Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: Significant increase in base salary and maximum bonus</i>			
6	Amend Executive Incentive Bonus Plan	For	For

### Mears Group plc

**Meeting Date:** 06/07/2018      **Country:** United Kingdom  
**Meeting Type:** Annual      **Ticker:** MER

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Reappoint Grant Thornton UK LLP as Auditors	For	For
4	Authorise Board to Fix Remuneration of Auditors	For	For
5	Approve Final Dividend	For	For
6	Re-elect Bob Holt as Director	For	For
7	Re-elect David Miles as Director	For	For
8	Re-elect Andrew Smith as Director	For	For
9	Re-elect Alan Long as Director	For	For
10	Re-elect Geraint Davies as Director	For	For
11	Re-elect Julia Unwin as Director	For	For
12	Re-elect Roy Irwin as Director	For	For
13	Re-elect Jason Burt as Director	For	For
14	Elect Elizabeth Corrado as Director	For	For
15	Elect Amanda Hillerby as Employee Director to the Board	For	For
16	Authorise Issue of Equity with Pre-emptive Rights	For	For
17	Authorise Issue of Equity without Pre-emptive Rights	For	For
18	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Mears Group plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

### MOELIS & COMPANY

Meeting Date: 06/07/2018      Country: USA  
Meeting Type: Annual      Ticker: MC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Kenneth Moelis	For	For
1.2	Elect Director Navid Mahmoodzadegan	For	For
1.3	Elect Director Jeffrey Raich	For	For
1.4	Elect Director Eric Cantor	For	For
1.5	Elect Director J. Richard Leaman, III	For	For
1.6	Elect Director John A. Allison, IV	For	For
1.7	Elect Director Yvonne Greenstreet	For	For
1.8	Elect Director Kenneth L. Shropshire	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
3	Advisory Vote on Say on Pay Frequency	One Year	One Year
4	Ratify Deloitte & Touche LLP as Auditors	For	For
5	Other Business	For	Against

### Monster Beverage Corporation

Meeting Date: 06/07/2018      Country: USA  
Meeting Type: Annual      Ticker: MNST

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Rodney C. Sacks	For	For
1.2	Elect Director Hilton H. Schlosberg	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Monster Beverage Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.3	Elect Director Mark J. Hall	For	For
1.4	Elect Director Norman C. Epstein	For	For
1.5	Elect Director Gary P. Fayard	For	For
1.6	Elect Director Benjamin M. Polk	For	For
1.7	Elect Director Sydney Selati	For	For
1.8	Elect Director Harold C. Taber, Jr.	For	For
1.9	Elect Director Kathy N. Waller	For	For
1.10	Elect Director Mark S. Vidergauz	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: Bonus targets not disclosed and LTIP 100% time based</i>			
4	Report on Human Trafficking and Forced Labor in Supply Chains	Against	Against

### Nu Skin Enterprises, Inc.

Meeting Date: 06/07/2018

Country: USA

Meeting Type: Annual

Ticker: NUS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Nevin N. Andersen	For	For
1.2	Elect Director Daniel W. Campbell	For	For
1.3	Elect Director Andrew D. Lipman	For	For
1.4	Elect Director Steven J. Lund	For	For
1.5	Elect Director Neil H. Offen	For	For
1.6	Elect Director Thomas R. Pisano	For	For
1.7	Elect Director Zheqing (Simon) Shen	For	For
1.8	Elect Director Ritch N. Wood	For	For
1.9	Elect Director Edwina D. Woodbury	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Nu Skin Enterprises, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

### PageGroup plc

Meeting Date: 06/07/2018

Country: United Kingdom

Meeting Type: Annual

Ticker: PAGE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Re-elect David Lowden as Director	For	For
5	Re-elect Simon Boddie as Director	For	For
6	Re-elect Patrick De Smedt as Director	For	For
7	Re-elect Steve Ingham as Director	For	For
8	Re-elect Kelvin Stagg as Director	For	For
9	Re-elect Michelle Healy as Director	For	For
10	Elect Sylvia Metayer as Director	For	For
11	Elect Angela Seymour-Jackson as Director	For	For
12	Reappoint Ernst & Young LLP as Auditors	For	For
13	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
14	Authorise Issue of Equity with Pre-emptive Rights	For	For
15	Authorise EU Political Donations and Expenditure	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	For	For
17	Authorise Market Purchase of Ordinary Shares	For	For
18	Authorise the Company to Call General Meeting with 14 Business Days' Notice	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Play Communications S.A.

**Meeting Date:** 06/07/2018

**Country:** Luxembourg

**Meeting Type:** Annual/Special

**Ticker:** PLY

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Financial Statements	For	For
3	Approve Consolidated Financial Statements	For	For
4	Approve Allocation of Income	For	For
5	Approve Discharge of Directors	For	For
6	Renew Appointment of Ernst & Young as Auditor	For	For
7	Approve Value Development Program 4, a Performance Remuneration Incentive Plan	For	For
8	Approve Performance Incentive Program V2, a Performance Remuneration Incentive Plan	For	For
9	Amend Articles 5.2 and 11.11 to Reflect Changes in Capital	For	For

### Ringkjoebing Landbobank

**Meeting Date:** 06/07/2018

**Country:** Denmark

**Meeting Type:** Special

**Ticker:** RILBA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3a	Approve Merger Agreement with Nordjyske Bank	For	For
3b	Establish Volunteer Employee Representative in Board	For	For
3c	Authorize Share Repurchase Program and Cancellation of Repurchased Shares	For	For
4	Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish Authorities	For	For

### Rubis

**Meeting Date:** 06/07/2018

**Country:** France

**Meeting Type:** Annual

**Ticker:** RUI

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Rubis

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 1.50 per Ordinary Share and EUR 0.75 per Preference Share	For	For
4	Approve Stock Dividend Program	For	For
5	Reelect Herve Claquin as Supervisory Board Member	For	For
6	Reelect Olivier Mistral as Supervisory Board Member	For	Against
<i>Voter Rationale: Consistent low board attendance rate.</i>			
7	Reelect Laure Grimonpret Tahon as Supervisory Board Member	For	For
8	Reelect Erik Pointillart as Supervisory Board Member	For	For
9	Approve Remuneration of Supervisory Board Members in the Aggregate Amount of EUR 150,000	For	For
10	Approve Compensation of Gilles Gobin, General Manager	For	For
11	Approve Compensation of Jacques Riou, General Manager	For	For
12	Approve Compensation of Olivier Heckenroth, Chairman of the Supervisory Board	For	For
13	Authorize Repurchase of Up to 0.5 Percent of Issued Share Capital	For	For
14	Receive Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	For
15	Authorize Filing of Required Documents/Other Formalities	For	For

### Samsonite International S.A.

**Meeting Date:** 06/07/2018

**Country:** Luxembourg

**Meeting Type:** Annual

**Ticker:** 1910

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Samsonite International S.A.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Allocation of Results for the Year 2017	For	For
3	Approve Cash Distribution	For	For
4a	Elect Ramesh Dungarmal Tainwala as Director	For	For
4b	Elect Jerome Squire Griffith as Director	For	For
4c	Elect Keith Hamill as Director	For	For
5	Renew Mandate Granted to KPMG Luxembourg as Statutory Auditor	For	For
6	Approve KPMG LLP as External Auditor	For	For
7	Authorize Issuance Shares Up to 10 Percent of the Total Issued Shares	For	For
8	Authorize Repurchase of Issued Share Capital	For	For
9	Approve Grant of Restricted Share Units Pursuant to the Share Award Scheme	For	Against
<i>Voter Rationale: Beneficiaries of the scheme are involved in its administration.</i>			
10	Amend Share Award Scheme	For	Against
<i>Voter Rationale: Beneficiaries of the scheme are involved in its administration.</i>			
11	Approve Grant of Restricted Share Units to Ramesh Dungarmal Tainwala Under the Share Award Scheme	For	Against
<i>Voter Rationale: Beneficiaries of the scheme are involved in its administration.</i>			
12	Approve Grant of Restricted Share Units to Kyle Francis Gendreau Under the Share Award Scheme	For	Against
<i>Voter Rationale: Beneficiaries of the scheme are involved in its administration.</i>			
13	Approve Grant of Restricted Share Units to Other Connected Participants Under the Share Award Scheme	For	Against
<i>Voter Rationale: Beneficiaries of the scheme are involved in its administration.</i>			
14	Approve Discharge of Directors and Auditors	For	For
15	Approve Remuneration of Directors	For	For
16	Authorize Board to Fix the Remuneration of KPMG Luxembourg	For	For



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Samsonite International S.A.

**Meeting Date:** 06/07/2018

**Country:** Luxembourg

**Meeting Type:** Special

**Ticker:** 1910

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Extension of the Share Capital Authorization of the Company and Amend Articles of Incorporation to Reflect the Extension of the Share Capital Authorization	For	Against

*Voter Rationale: Directors eligible to receive awards are involved in the administration of the scheme*

### Sinclair Broadcast Group, Inc.

**Meeting Date:** 06/07/2018

**Country:** USA

**Meeting Type:** Annual

**Ticker:** SBGI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director David D. Smith	For	Withhold
<i>Voter Rationale: Chairing a board that lacks diversity and independence</i>			
1.2	Elect Director Frederick G. Smith	For	For
1.3	Elect Director J. Duncan Smith	For	For
1.4	Elect Director Robert E. Smith	For	For
1.5	Elect Director Howard E. Friedman	For	For
1.6	Elect Director Lawrence E. McCanna	For	For
1.7	Elect Director Daniel C. Keith	For	For
1.8	Elect Director Martin R. Leader	For	For
2	Ratify PricewaterhouseCoopers, LLP as Auditors	For	For

### SOCO International plc

**Meeting Date:** 06/07/2018

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** SJA

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

## SOCO International plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Approve Remuneration Report	For	For
4	Re-elect Rui de Sousa as Director	For	For
5	Re-elect Edward Story as Director	For	For
6	Re-elect Robert Gray as Director	For	For
7	Re-elect Olivier Barbaroux as Director	For	Abstain
<i>Voter Rationale: Retiring at AGM</i>			
8	Re-elect Ettore Contini as Director	For	For
9	Re-elect Antonio Monteiro as Director	For	For
10	Elect Janice Brown as Director	For	For
11	Re-elect Michael Watts as Director	For	For
12	Reappoint Deloitte LLP as Auditors	For	For
13	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	For
14	Authorise Issue of Equity with Pre-emptive Rights	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	For	For
16	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
17	Authorise Market Purchase of Ordinary Shares	For	For
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

## Source Markets Plc - Morningstar US Energy Infrastructure MLP UCITS ETF

**Meeting Date:** 06/07/2018

**Country:** Ireland

**Meeting Type:** Annual

**Ticker:** N/A

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Source Markets Plc - Morningstar US Energy Infrastructure MLP UCITS ETF

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Ratify PwC as Auditors	For	For
3	Authorise Board to Fix Remuneration of Auditors	For	For

## Splunk Inc.

Meeting Date: 06/07/2018

Country: USA

Meeting Type: Annual

Ticker: SPLK

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Sara Baack	For	For
1b	Elect Director Douglas Merritt	For	For
1c	Elect Director Graham Smith	For	For
1d	Elect Director Godfrey Sullivan	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

## Taiwan Secom Co. Ltd.

Meeting Date: 06/07/2018

Country: Taiwan

Meeting Type: Annual

Ticker: 9917

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	For	For
2	Approve Plan on Profit Distribution	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Telefonica S.A.

**Meeting Date:** 06/07/2018

**Country:** Spain

**Meeting Type:** Annual

**Ticker:** TEF

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Approve Consolidated and Standalone Financial Statements	For	For
1.2	Approve Discharge of Board	For	For
2	Approve Allocation of Income	For	For
3.1	Reelect Luiz Fernando Furlan as Director	For	For
3.2	Reelect Francisco Javier de Paz Mancho as Director	For	For
3.3	Reelect Jose Maria Abril Perez as Director	For	For
3.4	Ratify Appointment of and Elect Angel Vila Boix as Director	For	For
3.5	Ratify Appointment of and Elect Jordi Gual Sole as Director	For	For
3.6	Ratify Appointment of and Elect Maria Luisa Garcia Blanco as Director	For	For
4	Approve Dividends Charged to Unrestricted Reserves	For	For
5	Authorize Share Repurchase Program	For	For
6	Approve Remuneration Policy	For	Against
<i>Voter Rationale: Excessive termination payments have not been addressed.</i>			
7	Approve Restricted Stock Plan	For	For
8	Approve Stock-for-Salary Plan	For	For
9	Authorize Board to Ratify and Execute Approved Resolutions	For	For
10	Advisory Vote on Remuneration Report	For	Against

*Voter Rationale: Excessive termination payments.*

### Tianjin Development Holdings Ltd.

**Meeting Date:** 06/07/2018

**Country:** Hong Kong

**Meeting Type:** Annual

**Ticker:** 882

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Tianjin Development Holdings Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a	Elect Zeng Xiaoping as Director	For	For
3b	Elect Yang Chuan as Director	For	For
3c	Elect Cheng Hon Kwan as Director	For	For
3d	Elect Wong Shiu Hoi, Peter as Director	For	For
3e	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	For	For
5A	Authorize Repurchase of Issued Share Capital	For	For
5B	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Excessive dilution</i>			
5C	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed</i>			

### YELP INC.

Meeting Date: 06/07/2018

Country: USA

Meeting Type: Annual

Ticker: YELP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Geoff Donaker	For	For
1.2	Elect Director Robert Gibbs	For	For
1.3	Elect Director Jeremy Stoppelman	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### AMERISAFE, Inc.

**Meeting Date:** 06/08/2018

**Country:** USA

**Meeting Type:** Annual

**Ticker:** AMSF

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Philip A. Garcia	For	For
1.2	Elect Director Millard E. Morris	For	For
1.3	Elect Director Randall E. Roach	For	For
2	Amend Non-Employee Director Restricted Stock Plan	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Ratify Ernst & Young LLP as Auditors	For	For

### B2Gold Corp.

**Meeting Date:** 06/08/2018

**Country:** Canada

**Meeting Type:** Annual/Special

**Ticker:** BTO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Eight	For	For
2.1	Elect Director Clive Johnson	For	For
2.2	Elect Director Robert Cross	For	For
2.3	Elect Director Robert Gayton	For	For
2.4	Elect Director Jerry Korpan	For	For
2.5	Elect Director Bongani Mtshisi	For	For
2.6	Elect Director Kevin Bullock	For	For
2.7	Elect Director George Johnson	For	For
2.8	Elect Director Robin Weisman	For	For
3	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
4	Re-approve Stock Option Plan	For	Against

*Voter Rationale: The plan's estimated cost is excessive; the burn rate is excessive; the plan contains a problematic change-in-control provision and the CEO's compensation package does not include performance-based equity*

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### B2Gold Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Amend Restricted Share Unit Plan	For	For

### Bolsa Mexicana de Valores S.A.B de C.V.

**Meeting Date:** 06/08/2018      **Country:** Mexico  
**Meeting Type:** Special      **Ticker:** BOLSA A

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles <i>Voter Rationale: Lack of disclosure</i>	For	Against
2	Authorize Board to Ratify and Execute Approved Resolutions <i>Voter Rationale: Lack of disclosure</i>	For	Against

### Bolsa Mexicana de Valores S.A.B de C.V.

**Meeting Date:** 06/08/2018      **Country:** Mexico  
**Meeting Type:** Special      **Ticker:** BOLSA A

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Principal and Alternate Members of Board and Statutory Auditors	For	For
2	Authorize Board to Ratify and Execute Approved Resolutions	For	For

### Cathay Financial Holding Co., Ltd.

**Meeting Date:** 06/08/2018      **Country:** Taiwan  
**Meeting Type:** Annual      **Ticker:** 2882

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Cathay Financial Holding Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Profit Distribution	For	For
3	Amend Articles of Association	For	For
4	Approve Raising of Long-term Capital	For	For
5	Approve Release of Restrictions of Competitive Activities of Directors	For	For

### Cheng Uei Precision Industry Co. Ltd.

**Meeting Date:** 06/08/2018      **Country:** Taiwan  
**Meeting Type:** Annual      **Ticker:** 2392

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	For	For
2	Approve Profit Distribution	For	For

### Chow Sang Sang Holdings International Ltd.

**Meeting Date:** 06/08/2018      **Country:** Bermuda  
**Meeting Type:** Annual      **Ticker:** 116

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3.1	Elect Vincent Chow Wing Shing as Director	For	For
3.2	Elect Chan Bing Fun as Director	For	For
3.3	Elect Chung Pui Lam as Director	For	For
4	Authorize Board to Fix Remuneration of Directors	For	For



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Chow Sang Sang Holdings International Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Approve Ernst & Young as Auditor and Authorize Board to Fix Their Remuneration	For	For
6A	Authorize Repurchase of Issued Share Capital	For	For
6B	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Excessive dilution</i>			
6C	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed</i>			

### Chroma ATE Inc.

**Meeting Date:** 06/08/2018      **Country:** Taiwan  
**Meeting Type:** Annual      **Ticker:** 2360

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Profit Distribution	For	For
3	Approve Amendments to Articles of Association	For	For

### Credit Acceptance Corporation

**Meeting Date:** 06/08/2018      **Country:** USA  
**Meeting Type:** Annual      **Ticker:** CACC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Glenda J. Flanagan	For	For
1.2	Elect Director Brett A. Roberts	For	For
1.3	Elect Director Thomas N. Tryforos	For	For
1.4	Elect Director Scott J. Vassalluzzo	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Grant Thornton LLP as Auditors	For	For

# Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

## Garmin Ltd.

**Meeting Date:** 06/08/2018

**Country:** Switzerland

**Meeting Type:** Annual

**Ticker:** GRMN

<b>Proposal Number</b>	<b>Proposal Text</b>	<b>Mgmt Rec</b>	<b>Vote Instruction</b>
1	Elect Chairman of Meeting Andrew R. Etkind	For	For
2	Accept Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends	For	For
4	Approve Dividends	For	For
5	Approve Discharge of Board and Senior Management	For	For
6.1	Elect Director Min H. Kao	For	For
6.2	Elect Director Joseph J. Hartnett	For	For
6.3	Elect Director Charles W. Peffer	For	For
6.4	Elect Director Clifton A. Pemble	For	For
6.5	Elect Director Rebecca R. Tilden	For	For
6.6	Elect Director Jonathan C. Burrell	For	For
7	Elect Min H. Kao as Board Chairman	For	For
8.1	Appoint Joseph J. Hartnett as Member of the Compensation Committee	For	For
8.2	Appoint Charles W. Peffer as Member of the Compensation Committee	For	For
8.3	Appoint Rebecca R. Tilden as Member of the Compensation Committee	For	For
8.4	Appoint Jonathan C. Burrell as Member of the Compensation Committee	For	For
9	Designate Reiss + Preuss LLP as Independent Proxy	For	For
10	Ratify Ernst & Young LLP as Auditors	For	For
11	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
12	Approve Fiscal Year 2019 Maximum Aggregate Compensation for the Executive Management	For	For
13	Approve Maximum Aggregate Compensation for the Board of Directors for the Period Between the 2018 AGM and the 2019 AGM	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Garmin Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
14	Amend Articles of Association to Add Persons Who Can Act As Chairman of Shareholder Meetings	For	For
15	Approve CHF 3.96 Million Authorized Capital Increase without Preemptive Rights	For	Against
<i>Voter Rationale: Excessive dilution</i>			
A	Transact Other Business (Voting)	For	Against
<i>Voter Rationale: Lack of disclosure</i>			

### HannStar Display Corp.

Meeting Date: 06/08/2018

Country: Taiwan

Meeting Type: Annual

Ticker: 6116

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Profit Distribution	For	For
3	Approve Issuance of Shares via a Private Placement or Public Offering	For	Against
<i>Voter Rationale: Excessive dilution</i>			
4	Amend Articles of Association	For	For
5.1	Elect JIAO YOU CHI, with Shareholder No. 8, as Non-Independent Director	For	For
5.2	Elect a Representative of WAL SIN LIHWA CORPORATION, with Shareholder No. 2, as Non-Independent Director	For	For
5.3	Elect MA WEI XIN, with Shareholder No. 663422, as Non-Independent Director	For	For
5.4	Elect CHEN YONG CHIN, with ID No. 1963041XXX, as Non-Independent Director	For	For
5.5	Elect JIANG HUI ZHONG, with ID No. S120170XXX, as Independent Director	For	For
5.6	Elect ZHAO XIN ZHE, with ID No. A103389XXX, as Independent Director	For	For
5.7	Elect SUN LU YUN, with ID No. A201699XXX, as Independent Director	For	For
6	Approve Release of Restrictions of Competitive Activities of Directors (Walsin Lihwa Corporation)	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### HannStar Display Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Approve Release of Restrictions of Competitive Activities of Directors (JIAO YOU CHI)	For	For
8	Approve Release of Restrictions of Competitive Activities of Directors (MA WEI XIN)	For	For
9	Approve Release of Restrictions of Competitive Activities of Directors (CHEN YONG CHIN)	For	For
10	Approve Release of Restrictions of Competitive Activities of Directors (JIANG HUI ZHONG)	For	For

### Hyundai Livart Furniture Co. Ltd.

Meeting Date: 06/08/2018

Country: South Korea

Meeting Type: Special

Ticker: A079430

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Kim Gae-cheon as Outside Director	For	For
2	Elect Kim Gae-cheon as a Member of Audit Committee	For	For

### King Yuan ELECTRONICS CO., LTD.

Meeting Date: 06/08/2018

Country: Taiwan

Meeting Type: Annual

Ticker: 2449

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Profit Distribution	For	For
3	Approve Cash Distribution from Capital Reserve	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Longfor Properties Co. Ltd

**Meeting Date:** 06/08/2018

**Country:** Cayman Islands

**Meeting Type:** Annual

**Ticker:** 960

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2a	Approve Final Dividend	For	For
2b	Approve Special Dividend	For	For
3.1	Elect Zhao Yi as Director	For	For
3.2	Elect Frederick Peter Churchhouse as Director	For	For
3.3	Elect Chan Chi On, Derek as Director	For	For
3.4	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Issuance limit exceeds 10% threshold</i>			
6	Authorize Repurchase of Issued Share Capital	For	For
7	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed</i>			
8	Change English Name and Chinese Dual Foreign Name	For	For

### MACAUTO INDUSTRIAL CO LTD

**Meeting Date:** 06/08/2018

**Country:** Taiwan

**Meeting Type:** Annual

**Ticker:** 9951

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Profit Distribution	For	For
3	Amend Articles of Association	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### MACAUTO INDUSTRIAL CO LTD

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Amend Procedures Governing the Acquisition or Disposal of Assets	For	For
5.1	Elect JHOU YOU SHAN, with Shareholder No. 3, as Non-Independent Director	For	For
5.2	Elect LIN YONG CING, with Shareholder No. 1, as Non-Independent Director	For	For
5.3	Elect LIOU DIAN CHANG, with Shareholder No. 2, as Non-Independent Director	For	For
5.4	Elect LIN MENG YU, with Shareholder No. 65, as Non-Independent Director	For	For
5.5	Elect a Representative of TAYIH KENMOS AUTO PARTS CO., LTD., with Shareholder No. 6793, as Non-Independent Director	For	For
5.6	Elect WU YA JYUAN, with ID No. D220911XXX, as Independent Director	For	Against
<i>Voter Rationale: Length of tenure compromises independence</i>			
5.7	Elect CHEN AN SING, with Shareholder No. 4694, as Independent Director	For	Against
<i>Voter Rationale: Length of tenure compromises independence</i>			
5.8	Elect HUANG DENG CHENG, with Shareholder No. 40, as Supervisor	For	For
5.9	Elect GUO YU JHENG, with ID No. D120888XXX, as Supervisor	For	For
5.10	Elect BAO JIN CHANG, with ID No. S121234XXX, as Supervisor	For	For
6	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors	For	For

### Novatek Microelectronics Corp. Ltd.

Meeting Date: 06/08/2018

Country: Taiwan

Meeting Type: Annual

Ticker: 3034

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Profit Distribution	For	For
3.1	Elect T.S. Ho with Shareholder No. 6 as Non-independent Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Novatek Microelectronics Corp. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.2	Elect Steve Wang with Shareholder No. 8136 as Non-independent Director	For	For
3.3	Elect Max Wu with ID No. D101448XXX as Non-independent Director	For	For
3.4	Elect J.H. Chang with Shareholder No. 117738 as Non-independent Director	For	For
3.5	Elect a Representative of United Microelectronics Corp. with Shareholder No. 1 as Non-independent Director	For	For
3.6	Elect Chen-en Ko with ID No. U100056XXX as Independent Director	For	For
3.7	Elect Max Fang with ID No. B100608XXX as Independent Director	For	For
3.8	Elect Jack Tsai with ID No. J100670XXX as Independent Director	For	For
4	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors	For	For

### Novolipetsk Steel

Meeting Date: 06/08/2018

Country: Russia

Meeting Type: Annual

Ticker: NLMK

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Annual Report	For	For
2	Approve Financial Statements	For	For
3	Approve Allocation of Income and Dividends of RUB 14.04 per Share	For	For
4	Approve Interim Dividends of RUB 5.73 per Share for First Three Months of Fiscal 2018	For	For
5.1	Elect Oleg Bagrin as Director	None	For
5.2	Elect Thomas Veraszto as Director	None	For
5.3	Elect Helmut Wieser as Director	None	For
5.4	Elect Nikolay Gagarin as Director	None	For
5.5	Elect Vladimir Lisin as Director	None	For
5.6	Elect Maryan Oudeman as Director	None	For
5.7	Elect Karen Sarkisov as Director	None	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Novolipetsk Steel

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5.8	Elect Stanislav Shekshnya as Director	None	For
5.9	Elect Benedict Sciortino as Director	None	For
6	Elect Grigory Fedorishin as President	For	For
7.1	Elect Elena Zvyagina as Member of Audit Commission	For	For
7.2	Elect Yulia Kunikhina as Member of Audit Commission	For	For
7.3	Elect Mikhail Makeev as Member of Audit Commission	For	For
7.4	Elect Elena Skladchikova as Member of Audit Commission	For	For
7.5	Elect Sergey Ushkov as Member of Audit Commission	For	For
8	Approve Remuneration of Directors	For	For
9.1	Ratify PriceWaterhouseCoopers as RAS Auditor	For	For
9.2	Ratify PriceWaterhouseCoopers as IFRS Auditor	For	For

### Omega Healthcare Investors, Inc.

Meeting Date: 06/08/2018

Country: USA

Meeting Type: Annual

Ticker: OHI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Kapila K. Anand	For	For
1.2	Elect Director Craig M. Bernfield	For	Withhold
1.3	Elect Director Norman R. Bobins	For	For
1.4	Elect Director Craig R. Callen	For	For
1.5	Elect Director Barbara B. Hill	For	For
1.6	Elect Director Edward Lowenthal	For	For
1.7	Elect Director Ben W. Perks	For	For
1.8	Elect Director C. Taylor Pickett	For	For
1.9	Elect Director Stephen D. Plavin	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Omega Healthcare Investors, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
4	Amend Omnibus Stock Plan	For	Against

### Pacific Energy Ltd.

**Meeting Date:** 06/08/2018      **Country:** Australia  
**Meeting Type:** Special      **Ticker:** PEA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Assistance in Relation to the Acquisition of Contract Power Australia Pty Ltd	For	For

### Phison Electronics Corp.

**Meeting Date:** 06/08/2018      **Country:** Taiwan  
**Meeting Type:** Annual      **Ticker:** 8299

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Plan on Profit Distribution	For	For
3	Approve Issuance of Shares via a Private Placement	For	For

### Powertech Technology Inc.

**Meeting Date:** 06/08/2018      **Country:** Taiwan  
**Meeting Type:** Annual      **Ticker:** 6239

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Powertech Technology Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Profit Distribution	For	For

### Regeneron Pharmaceuticals, Inc.

**Meeting Date:** 06/08/2018      **Country:** USA  
**Meeting Type:** Annual      **Ticker:** REGN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Arthur F. Ryan	For	For
1.2	Elect Director George L. Sing	For	Against
1.3	Elect Director Marc Tessier-Lavigne	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

### Sberbank of Russia PJSC

**Meeting Date:** 06/08/2018      **Country:** Russia  
**Meeting Type:** Annual      **Ticker:** SBER

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Annual Report	For	For
2	Approve Financial Statements	For	For
3	Approve Allocation of Income and Dividends of RUB 12 per Share	For	For
4	Ratify PricewaterhouseCoopers as Auditor	For	For
5.1	Elect Esko Tapani Aho as Director	None	For
5.2	Elect Leonid Boguslavsky as Director	None	For
5.3	Elect Valery Goreglyad as Director	None	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Sberbank of Russia PJSC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5.4	Elect German Gref as Director	None	For
5.5	Elect Bella Zlatkis as Director	None	For
5.6	Elect Nadezhda Ivanova as Director	None	For
5.7	Elect Sergey Ignatyev as Director	None	For
5.8	Elect Alexander Kuleshov as Director	None	For
5.9	Elect Vladimir Mau as Director	None	For
5.10	Elect Gennady Melikyan as Director	None	For
5.11	Elect Maksim Oreshkin as Director	None	For
5.12	Elect Olga Skorobogatova as Director	None	For
5.13	Elect Nadia Wells as Director	None	For
5.14	Elect Sergey Shvetsov as Director	None	For
6.1	Elect Alexey Bogatov as Member of Audit Commission	For	For
6.2	Elect Natalya Borodina as Member of Audit Commission	For	For
6.3	Elect Maria Voloshina as Member of Audit Commission	For	For
6.4	Elect Tatyana Domanskaya as Member of Audit Commission	For	For
6.5	Elect Yulia Isakhanova as Member of Audit Commission	For	For
6.6	Elect Irina Litvinova as Member of Audit Commission	For	For
6.7	Elect Aleksey Minenko as Member of Audit Commission	For	For
7	Approve Related-Party Transaction Re: Liability Insurance for Directors, Executives, and Company	For	For
8	Approve New Edition of Charter	For	For

### Severstal PJSC

Meeting Date: 06/08/2018

Country: Russia

Meeting Type: Annual

Ticker: SVST

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Severstal PJSC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Aleksey Mordashov as Director	None	For
1.2	Elect Aleksey Kulichenko as Director	None	For
1.3	Elect Vladimir Lukin as Director	None	For
1.4	Elect Andrey Mitykov as Director	None	For
1.5	Elect Aleksandr Shevelev as Director	None	For
1.6	Elect Philip Dayer as Director	None	For
1.7	Elect David Bowen as Director	None	For
1.8	Elect Veikko Tamminen as Director	None	For
1.9	Elect Vladimir Mau as Director	None	For
1.10	Elect Aleksandr Auzan as Director	None	For
2	Approve Annual Report and Financial Statements	For	For
3	Approve Allocation of Income and Dividends	For	For
4	Approve Interim Dividends for First Quarter of Fiscal 2018	For	For
5.1	Elect Nikolay Lavrov as Member of Audit Commission	For	For
5.2	Elect Roman Antonov as Member of Audit Commission	For	For
5.3	Elect Svetlana Guseva as Member of Audit Commission	For	For
6	Ratify KPMG as Auditor	For	For

### Silergy Corp

**Meeting Date:** 06/08/2018

**Country:** Cayman Islands

**Meeting Type:** Annual

**Ticker:** 6415

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Consolidated Financial Statements	For	For
2	Approve Profit Distribution	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Silergy Corp

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Amend Articles of Association	For	For
4	Approve Issuance of Restricted Stocks	For	For

### SINBON Electronics Co., Ltd.

Meeting Date: 06/08/2018

Country: Taiwan

Meeting Type: Annual

Ticker: 3023

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Profit Distribution	For	For
3	Amend Articles of Association	For	For
4	Amend Rules and Procedures for Election of Directors and Supervisors	For	For
5	Amend Rules and Procedures Regarding Shareholder's General Meeting	For	For
6	Amend Procedures Governing the Acquisition or Disposal of Assets	For	For
7	Amend Procedures for Endorsement and Guarantees	For	For
8	Amend Procedures for Lending Funds to Other Parties	For	For
9	Approve Abolishing Rules Governing the Scope of Powers of Supervisors	For	For
10.1	Elect Wang Shaw Shing, with Shareholder No. 1, as Non-Independent Director	For	For
10.2	Elect Yeh Hsin Chih, with Shareholder No. 7, as Non-Independent Director	For	For
10.3	Elect a Representative of Agrocy Research Inc. with Shareholder No. 132 as Non-Independent Director	For	For
10.4	Elect Liang Wei Ming with Shareholder No. 133 as Non-Independent Director	For	For
10.5	Elect a Representative of Tai Yi Investment Co., Ltd. with Shareholder No. 22265 as Non-Independent Director	For	For
10.6	Elect a Representative of Kuo Shian Investment Co., Ltd. with Shareholder No. 71146, as Non-Independent Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### SINBON Electronics Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
10.7	Elect Wea Chi Lin with ID No. J100196XXX as Independent Director	For	For
10.8	Elect Chen Shi Kuan with ID No. A223582XXX as Independent Director	For	For
10.9	Elect Chang Zheng Yan with ID No. R100618XXX as Independent Director	For	For
11	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors and Representatives	For	Against

*Voter Rationale: Lack of disclosure*

### Sporton International Inc.

Meeting Date: 06/08/2018

Country: Taiwan

Meeting Type: Annual

Ticker: 6146

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Profit Distribution	For	For
3	Approve the Issuance of New Shares by Capitalization of Profit	For	For
4.1	Elect Huang Wen Liang, Representative of You Xing Investment Co., Ltd., with Shareholder No. 41, as Non-Independent Director	For	For
4.2	Elect Yang Zhi Xiang, Representative of You Xing Investment Co., Ltd., with Shareholder No. 41, as Non-Independent Director	For	For
4.3	Elect Wang Xin Tian, with Shareholder No. 14, as Non-Independent Director	For	For
4.4	Elect Zhang Zhao Bin, with Shareholder No. 63, as Non-Independent Director	For	For
4.5	Elect Huang Ming Zhi, with Shareholder No. 5755, as Non-Independent Director	For	For
4.6	Elect Yao Rui, with ID No. C220535XXX, as Independent Director	For	For
4.7	Elect Zhang Chuan Zhang, with ID No. N120429XXX, as Independent Director	For	For
4.8	Elect Lin Yan Shan, with Shareholder No. 2862, as Supervisor	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Sporton International Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.9	Elect Lin Jing Liang, with ID No. E101796XXX, as Supervisor	For	For
4.10	Elect Huang Shu Hua, with Shareholder No. 3, as Supervisor	For	For
5	Approve Release of Restrictions on Competitive Activities of Directors (Including Independent Directors) and Representatives	For	For

### Taishin Financial Holding Co., Ltd.

Meeting Date: 06/08/2018

Country: Taiwan

Meeting Type: Annual

Ticker: 2887

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Profit Distribution	For	For
3	Approve Issuance of New Shares by Capitalization of Profit	For	For
4	Amend Articles of Association	For	For
5.1	Elect Wu, Tong-Liang, Representative of Chia Hao Co., Ltd., with Shareholder No. 00533102, as Non-Independent Director	For	For
5.2	Elect Kuo, Jui-Sung, Representative of Hsiang Chao Co., Ltd., with Shareholder No. 00345123, as Non-Independent Director	For	For
5.3	Elect Wu, Cheng-Ching, Representative of TASCO Chemical Co., Ltd., with Shareholder No. 00024482, as Non-Independent Director	For	For
5.4	Elect Wang, Chu-Chan, Representative of Santo Arden Co., Ltd., with Shareholder No. 00492483, as Non-Independent Director	For	For
5.7	Elect Lin, Yi-Fu, with ID No. A103619XXX, as Independent Director	For	For
5.8	Elect Chang Minyu, with ID No. A221327XXX, as Independent Director	For	Against
<i>Voter Rationale: Can only support certain number of nominees</i>			
5.9	Elect Kuan, Kuo-Lin, with ID No. D120043XXX, as Independent Director	For	For
5.10	Elect Lin, Jin-Tsong, with ID No. A104621XXX, as Independent Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Taishin Financial Holding Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Approve Release of Restrictions of Competitive Activities of Directors	For	For

### Zhuzhou CRRC Times Electric Co., Ltd.

**Meeting Date:** 06/08/2018      **Country:** China  
**Meeting Type:** Annual      **Ticker:** 3898

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2017 Report of the Board of Directors	For	For
2	Approve 2017 Report of the Supervisory Committee	For	For
3	Approve 2017 Audited Consolidated Financial Statements and Auditor's Report	For	For
4	Approve 2017 Profit Distribution Plan and Final Dividend	For	For
5	Approve Deloitte Touche Tohmatsu Hua Yong Certified Public Accountants LLP as Auditor and Authorize Board to Fix Their Remuneration	For	For
6	Amend Articles of Association Regarding Party Committee	For	Abstain
<i>Voter Rationale: Party committee</i>			
7	Approve Allowance Standard Adjustment Plan of Directors and Supervisors	For	For
8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Domestic Shares and/or H Shares	For	Against
<i>Voter Rationale: Issuance limit exceeds our 10% threshold</i>			
9	Amend Articles of Association	For	Abstain
<i>Voter Rationale: These proposals is warranted because the proposed articles amendments are not considered to adequately provide for accountability and transparency to shareholders.</i>			

### Gazprom Neft PJSC

**Meeting Date:** 06/09/2018      **Country:** Russia  
**Meeting Type:** Annual      **Ticker:** SIBN



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Gazprom Neft PJSC

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Annual Report	For	For
2	Approve Financial Statements	For	For
3	Approve Allocation of Income	For	For
4	Approve Dividends	For	For
5	Fix Number of Directors at 13	For	For
6.1	Elect Vladimir Alisov as Director	None	For
6.2	Elect Valery Golubev as Director	None	For
6.3	Elect Andrey Dmitriev as Director	None	For
6.4	Elect Aleksandr Dyukov as Director	None	For
6.5	Elect Andrey Kruglov as Director	None	For
6.7	Elect Elena Mikhaylova as Director	None	For
6.8	Elect Kirill Seleznev as Director	None	For
6.9	Elect Valery Serdyukov as Director	None	For
6.10	Elect Mikhail Sereda as Director	None	For
6.12	Elect Igor Fedorov as Director	None	For
6.13	Elect Vsevolod Cherepanov as Director	None	For
7.1	Elect Vadim Bikulov as Member of Audit Commission	For	For
7.2	Elect Mikhail Vaygel as Member of Audit Commission	For	For
7.3	Elect Galina Delvig as Member of Audit Commission	For	For
7.4	Elect Margarita Mironova as Member of Audit Commission	For	For
7.5	Elect Sergey Rubanov as Member of Audit Commission	For	For
8	Ratify Auditor	For	For
10	Approve Remuneration of Members of Audit Commission	For	For

### First International Bank of Israel Ltd.

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Meeting Date: 06/10/2018

Country: Israel

Meeting Type: Special

Ticker: FTIN

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## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### First International Bank of Israel Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Reelect Eilon (Ilan) Aish as External Director	For	For
1.2	Reelect Menachem Inbar as External Director	For	For
1.3	Reelect Hanoch Dov Goldfriend as External Director	For	For
1.4	Elect Ronen Harel as External Director	For	For
A	Vote FOR if you are a controlling shareholder or have a personal interest in one or several resolutions, as indicated in the proxy card; otherwise, vote AGAINST. You may not abstain. If you vote FOR, please provide an explanation to your account manager	None	Against
<i>Voter Rationale: Administrative</i>			
B1	If you are an Interest Holder as defined in Section 1 of the Securities Law, 1968, vote FOR. Otherwise, vote against.	None	Against
<i>Voter Rationale: Administrative</i>			
B2	If you are a Senior Officer as defined in Section 37(D) of the Securities Law, 1968, vote FOR. Otherwise, vote against.	None	Against
<i>Voter Rationale: Administrative</i>			
B3	If you are an Institutional Investor as defined in Regulation 1 of the Supervision Financial Services Regulations 2009 or a Manager of a Joint Investment Trust Fund as defined in the Joint Investment Trust Law, 1994, vote FOR. Otherwise, vote against.	None	For
<i>Voter Rationale: Administrative</i>			

### Athens Water Supply & Sewage (EYDAP)

Meeting Date: 06/11/2018

Country: Greece

Meeting Type: Special

Ticker: EYDAP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Directors	For	Against
<i>Voter Rationale: Nominee details are not disclosed.</i>			

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Catcher Technology Co., Ltd.

**Meeting Date:** 06/11/2018

**Country:** Taiwan

**Meeting Type:** Annual

**Ticker:** 2474

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Profit Distribution	For	For
3	Amend Articles of Association	For	For
4	Approve Issuance of Ordinary Shares or Issuance of Ordinary Shares to Participate in the Issuance of Global Depository Receipt	For	For

### China Overseas Land & Investment Ltd.

**Meeting Date:** 06/11/2018

**Country:** Hong Kong

**Meeting Type:** Annual

**Ticker:** 688

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a	Elect Luo Liang as Director	For	For
3b	Elect Fan Hsu Lai Tai, Rita as Director	For	For
3c	Elect Li Man Bun, Brian David as Director	For	For
4	Authorize Board to Fix Remuneration of Directors	For	For
5	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For
6	Authorize Repurchase of Issued Share Capital	For	For
7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
8	Authorize Reissuance of Repurchased Shares	For	Against
9	Adopt Share Option Scheme	For	Against

# Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

## Coca-Cola HBC AG

**Meeting Date:** 06/11/2018

**Country:** Switzerland

**Meeting Type:** Annual

**Ticker:** CCH

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2.1	Approve Allocation of Income	For	For
2.2	Approve Dividend from Reserves	For	For
3	Approve Discharge of Board and Senior Management	For	For
4.1.1	Re-elect Anastassis David as Director and as Board Chairman	For	For
4.1.2	Re-elect Alexandra Papalexopoulou as Director and as Member of the Remuneration Committee	For	For
4.1.3	Re-elect Reto Francioni as Director and as Member of the Remuneration Committee	For	For
4.1.4	Re-elect Charlotte Boyle as Director and as Member of the Remuneration Committee	For	For
4.1.5	Re-elect Ahmet Bozer as Director	For	For
4.1.6	Re-elect Olusola David-Borha as Director	For	For
4.1.7	Re-elect William Douglas III as Director	For	For
4.1.8	Re-elect Anastasios Leventis as Director	For	For
4.1.9	Re-elect Christodoulos Leventis as Director	For	For
4.1A	Re-elect Jose Octavio Reyes as Director	For	For
4.1B	Re-elect Robert Rudolph as Director	For	For
4.1C	Re-elect John Sechi as Director	For	For
4.2	Elect Zoran Bogdanovic as Director	For	For
5	Designate Ines Poeschel as Independent Proxy	For	For
6.1	Reappoint PricewaterhouseCoopers AG as Auditors	For	For
6.2	Advisory Vote on Reappointment of the Independent Registered Public Accounting Firm PricewaterhouseCoopers SA for UK Purposes	For	For
7	Approve UK Remuneration Report	For	For
8	Approve Remuneration Policy	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Coca-Cola HBC AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Approve Swiss Remuneration Report	For	For
10.1	Approve Maximum Aggregate Amount of Remuneration for Directors	For	For
10.2	Approve Maximum Aggregate Amount of Remuneration for the Operating Committee	For	For
11	Amend Articles of Association	For	For
12	Authorise Market Purchase of Ordinary Shares	For	For

### Comcast Corporation

Meeting Date: 06/11/2018

Country: USA

Meeting Type: Annual

Ticker: CMCSA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Kenneth J. Bacon	For	For
1.2	Elect Director Madeline S. Bell	For	For
1.3	Elect Director Sheldon M. Bonovitz	For	For
1.4	Elect Director Edward D. Breen	For	For
1.5	Elect Director Gerald L. Hassell	For	For
1.6	Elect Director Jeffrey A. Honickman	For	For
1.7	Elect Director Maritza G. Montiel	For	For
1.8	Elect Director Asuka Nakahara	For	For
1.9	Elect Director David C. Novak	For	For
1.10	Elect Director Brian L. Roberts	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Report on Lobbying Payments and Policy	Against	For

*Voter Rationale: In shareholders' best interests*

### Co-Tech Development Corp.

Meeting Date: 06/11/2018

Country: Taiwan

Meeting Type: Annual

Ticker: 8358

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Co-Tech Development Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Profit Distribution	For	For
3	Amend Articles of Association	For	For
4	Amend Procedures Governing the Acquisition or Disposal of Assets	For	For
5	Amend Rules and Procedures Regarding Shareholder's General Meeting	For	For
6	Amend Rules and Procedures for Election of Directors	For	For

### Delta Electronics Inc.

Meeting Date: 06/11/2018

Country: Taiwan

Meeting Type: Annual

Ticker: 2308

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	For	For
2	Approve Profit Distribution	For	For
3	Amend Articles of Association	For	For
4.1	Elect Yancey Hai, with Shareholder No.00038010, as Non-Independent Director	For	For
4.2	Elect Mark Ko, with Shareholder No.00015314, as Non-Independent Director	For	For
4.3	Elect Bruce CH Cheng, with Shareholder No.00000001, as Non-Independent Director	For	For
4.4	Elect Ping Cheng, with Shareholder No.00000043, as Non-Independent Director	For	For
4.5	Elect Simon Chang, with Shareholder No.00000019, as Non-Independent Director	For	For
4.6	Elect Albert Chang, with Shareholder No.00000032, as Non-Independent Director	For	For
4.7	Elect Victor Cheng, with Shareholder No.00000044, as Non-Independent Director	For	For
4.8	Elect Yung-Chin Chen, with ID No. A100978XXX, as Independent Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Delta Electronics Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.9	Elect George Chao, with ID No. K101511XXX, as Independent Director	For	For
4.10	Elect Tsong-Pyng Perng, with ID No. J100603XXX, as Independent Director	For	For
4.11	Elect Ji-Ren Lee, with ID No. Y120143XXX, as Independent Director	For	For
5	Approve Release of Restrictions of Competitive Activities of Directors	For	Against

*Voter Rationale: lack of disclosure*

### Evercore Inc.

**Meeting Date:** 06/11/2018

**Country:** USA

**Meeting Type:** Annual

**Ticker:** EVR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Roger C. Altman	For	For
1.2	Elect Director Richard I. Beattie	For	For
1.3	Elect Director Ellen V. Futter	For	For
1.4	Elect Director Gail B. Harris	For	For
1.5	Elect Director Robert B. Millard	For	For
1.6	Elect Director Willard J. Overlock, Jr.	For	For
1.7	Elect Director Sir Simon M. Robertson	For	For
1.8	Elect Director Ralph L. Schlosstein	For	For
1.9	Elect Director John S. Weinberg	For	For
1.10	Elect Director William J. Wheeler	For	For
1.11	Elect Director Sarah K. Williamson	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Deloitte & Touche LLP as Auditors	For	For

### Gener8 Maritime, Inc.

**Meeting Date:** 06/11/2018

**Country:** Marshall Isl

**Meeting Type:** Special

**Ticker:** GNRT

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Gener8 Maritime, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Merger Agreement	For	For
2	Adjourn Meeting	For	For

### Grupo Cementos de Chihuahua S.A.B. de C.V.

**Meeting Date:** 06/11/2018      **Country:** Mexico  
**Meeting Type:** Special      **Ticker:** GCC \*

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Refinancing of Current Bank Credit for the amount of USD 400 Million	For	For
2	Approve Line of Revolving Credit for the amount of USD 50 Million	For	For
3	Appoint Legal Representatives	For	For
4	Approve Minutes of Meeting	For	For

### Hostelworld Group Plc

**Meeting Date:** 06/11/2018      **Country:** United Kingdom  
**Meeting Type:** Annual      **Ticker:** HSW

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Re-elect Feargal Mooney as Director	For	Abstain
<i>Voter Rationale: Resolution withdrawn.</i>			
5	Re-elect Michael Cawley as Director	For	For
6	Re-elect Andy McCue as Director	For	For



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Hostelworld Group Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Elect Carl Shepherd as Director	For	For
8	Elect Eimear Moloney as Director	For	For
9	Reappoint Deloitte as Auditors	For	For
10	Authorise Board to Fix Remuneration of Auditors	For	For
11	Authorise Issue of Equity with Pre-emptive Rights	For	For
12	Authorise Issue of Equity without Pre-emptive Rights	For	For
13	Authorise Market Purchase of Ordinary Shares	For	For
14	Authorise EU Political Donations and Expenditure	For	For
15	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

### International Public Partnerships Ltd

Meeting Date: 06/11/2018

Country: Guernsey

Meeting Type: Annual

Ticker: INPP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration of Directors	For	For
3	Re-elect Rupert Dorey as Director	For	For
4	Elect Julia Bond as Director	For	For
5	Re-elect John Le Poidevin as Director	For	For
6	Re-elect John Stares as Director	For	For
7	Re-elect Claire Whittet as Director	For	For
8	Re-elect John Whittle as Director	For	For
9	Re-elect Giles Frost as Director	For	For
10	Note and Sanction Interim Dividends	For	For
11	Ratify Ernst & Young LLP as Auditors	For	For
12	Authorise Board to Fix Remuneration of Auditors	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### International Public Partnerships Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
13	Approve Scrip Dividend	For	For
14	Authorise Market Purchase of Ordinary Shares	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	For	For
16	Amend Articles of Incorporation	For	For

### New Senior Investment Group Inc.

**Meeting Date:** 06/11/2018      **Country:** USA  
**Meeting Type:** Annual      **Ticker:** SNR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Virgis W. Colbert	For	Withhold
<i>Voter Rationale: Chairing the compensation committee on a board that has failed to include say-on-pay and say-on-pay frequency proposals on the ballot</i>			
1.2	Elect Director Cassia van der Hoof Holstein	For	Withhold
<i>Voter Rationale: The board has not sufficiently responded to the issues underlying the majority withhold vote for a director at the last annual meeting</i>			
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Require a Majority Vote for the Election of Directors	None	For

### Rexford Industrial Realty, Inc.

**Meeting Date:** 06/11/2018      **Country:** USA  
**Meeting Type:** Annual      **Ticker:** REXR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Richard S. Ziman	For	For
1.2	Elect Director Howard Schwimmer	For	For
1.3	Elect Director Michael S. Frankel	For	For
1.4	Elect Director Robert L. Antin	For	For
1.5	Elect Director Steven C. Good	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Rexford Industrial Realty, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.6	Elect Director Diana J. Ingram	For	For
1.7	Elect Director Tyler H. Rose	For	Withhold
<i>Voter Rationale: Amendment to bylaws which limits shareholder ability</i>			
1.8	Elect Director Peter E. Schwab	For	Withhold
<i>Voter Rationale: Amendment to bylaws which limits shareholder ability</i>			
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Amend Omnibus Stock Plan	For	For

### Sika AG

**Meeting Date:** 06/11/2018      **Country:** Switzerland  
**Meeting Type:** Special      **Ticker:** SIK

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Share Re-registration Consent	For	For

### Sika AG

**Meeting Date:** 06/11/2018      **Country:** Switzerland  
**Meeting Type:** Special      **Ticker:** SIK

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Waive Opting Out Clause	For	For
1.2	Approve Conversion of Bearer Shares into Registered Shares	For	For
1.3	Amend Articles Re: Restriction on Transferability of Registered Shares	For	For
1.4	Approve CHF 106,295 Reduction in Share Capital via Cancellation of Repurchased Shares	For	For
2.1	Elect Justin Howell as Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Sika AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.2	Appoint Justin Howell as Member of the Nomination and Compensation Committee	For	For
3.1	Approve Remuneration of Directors in the Amount of CHF 2.9 Million from the 2015 AGM until the 2016 AGM	For	For
3.2	Approve Remuneration of Directors in the Amount of CHF 2.9 Million from the 2016 AGM until the 2017 AGM	For	For
3.3	Approve Remuneration of Directors in the Amount of CHF 2.9 Million from the 2017 AGM until the 2018 AGM	For	For
3.4	Approve Remuneration of Directors in the Amount of CHF 2.5 Million from the 2018 AGM until the 2019 AGM	For	For
4.1	Approve Discharge of Board of Directors for Fiscals 2014, 2015, 2016 and 2017	For	For
4.2	Approve Discharge Senior Management for Fiscals 2014, 2015, 2016 and 2017	For	For
5	Dismiss the Special Expert Committee	For	For
6	Transact Other Business (Voting)	Against	Against

*Voter Rationale: Other business not disclosed.*

### Sirtec International Co., Ltd.

**Meeting Date:** 06/11/2018

**Country:** Taiwan

**Meeting Type:** Annual

**Ticker:** 5356

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Profit Distribution	For	For
3	Approve Capital Decrease via Cash	For	For
4	Amend Procedures for Lending Funds to Other Parties	For	Against
<i>Voter Rationale: The amendments, once approved, might increase the company's exposure to unnecessary risk</i>			
5	Amend Procedures for Endorsement and Guarantees	For	Against
<i>Voter Rationale: The company has failed to provide a compelling rationale for both amendments.</i>			
6	Approve Release of Restrictions of Competitive Activities of Directors	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### SSgA Luxembourg SICAV - SSgA Global Treasury Bond Index Fund

**Meeting Date:** 06/11/2018

**Country:** Luxembourg

**Meeting Type:** Special

**Ticker:** N/A

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Article 4 Re: Possibility of Transfer of the Registered Office	For	For
2	Amend Article 6 Re: Remove References to Bearer Shares and Clarify Rules on Share Certificates	For	For
3	Delete Article 7 Re: Share Certificates	For	For
4	Amend Article 8 Re: Definition of US Persons	For	For
5	Amend Article 12 Re: Remove References to Bearer Shares	For	For
6	Amend Article 13 Re: Remove References to UK Tax Residency Criteria of Board Members	For	For
7	Amend Article 14 Re: Remove References to UK Residency Criteria and Restrictions of the Place of Meetings or Their Attendees	For	For
8	Amend Article 16 Re: Add Possibility to Invest up to 100 Percent of the Assets of any Fund	For	For
9	Approve Renumbering of all Articles	For	For
10	Confirm Election of Bryan Greener as Director	For	For
11	Confirm Election of Malcolm Ashley Smith as Director	For	For
12	Confirm Election of Alex Joseph Castle as Director	For	For

### Stamps.com Inc.

**Meeting Date:** 06/11/2018

**Country:** USA

**Meeting Type:** Annual

**Ticker:** STMP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Director G. Bradford Jones	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
3	Amend Omnibus Stock Plan	For	Against

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Stamps.com Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Ratify Ernst & Young LLP as Auditors	For	For

### Affiliated Managers Group, Inc.

**Meeting Date:** 06/12/2018      **Country:** USA  
**Meeting Type:** Annual      **Ticker:** AMG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Samuel T. Byrne	For	For
1b	Elect Director Dwight D. Churchill	For	For
1c	Elect Director Glenn Earle	For	For
1d	Elect Director Niall Ferguson	For	For
1e	Elect Director Sean M. Healey	For	For
1f	Elect Director Tracy P. Palandjian	For	For
1g	Elect Director Patrick T. Ryan	For	For
1h	Elect Director Karen L. Yerburch	For	For
1i	Elect Director Jide J. Zeitlin	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
4	Elect Director Nathaniel Dalton	For	For

### Airesis SA

**Meeting Date:** 06/12/2018      **Country:** Switzerland  
**Meeting Type:** Annual      **Ticker:** AIRE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Discharge of Board and Senior Management	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Airesis SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Allocation of Income and Omission of Dividends	For	For
4.1	Approve Fixed Remuneration of Directors in the Amount of CHF 250,000	For	For
4.2	Approve Remuneration of Executive Committee in the Amount of CHF 800,000	For	For
4.3	Approve Remuneration Report	For	For
5.1.1	Elect Marc-Henri Beausire as Director	For	For
5.1.2	Elect Pierre Duboux as Director	For	For
5.1.3	Elect Urs Linsi as Director	For	For
5.1.4	Elect Laurent Jaquenoud as Director	For	For
5.2	Elect Marc-Henri Beausire as Board Chairman	For	For
5.3.1	Appoint Laurent Jaquenoud as Member of the Compensation Committee	For	For
5.3.2	Appoint Urs Linsi as Member of the Compensation Committee	For	For
6	Ratify PricewaterhouseCoopers SA as Auditors	For	For
7	Designate Frederic Baudin as Independent Proxy	For	For
8	Transact Other Business (Voting)	For	Against

*Voter Rationale: Other business not disclosed.*

### AMC Networks Inc.

**Meeting Date:** 06/12/2018

**Country:** USA

**Meeting Type:** Annual

**Ticker:** AMCX

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Jonathan F. Miller	For	For
1.2	Elect Director Leonard Tow	For	For
1.3	Elect Director David E. Van Zandt	For	For
1.4	Elect Director Carl E. Vogel	For	For
1.5	Elect Director Robert C. Wright	For	For
2	Ratify KPMG LLP as Auditors	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### AMC Networks Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: Quantum excessive; no clawback policy or stock holding guidelines.</i>			
4	Advisory Vote on Say on Pay Frequency	Three Years	One Year
<i>Voter Rationale: We support annual say on pay</i>			

### American Assets Trust, Inc.

**Meeting Date:** 06/12/2018      **Country:** USA  
**Meeting Type:** Annual      **Ticker:** AAT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Ernest S. Rady	For	For
1.2	Elect Director Larry E. Finger	For	For
1.3	Elect Director Duane A. Nelles	For	Withhold
1.4	Elect Director Thomas S. Olinger	For	Withhold
1.5	Elect Director Robert S. Sullivan	For	Withhold
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Advisory Vote on Say on Pay Frequency	One Year	One Year

### ASUSTeK Computer Inc.

**Meeting Date:** 06/12/2018      **Country:** Taiwan  
**Meeting Type:** Annual      **Ticker:** 2357

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	For	For
2	Approve Profit Distribution	For	For



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Beijing Enterprises Holdings Ltd.

**Meeting Date:** 06/12/2018

**Country:** Hong Kong

**Meeting Type:** Annual

**Ticker:** 392

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3.1	Elect Hou Zibo as Director	For	Against
3.2	Elect Zhao Xiaodong as Director	For	For
3.3	Elect Tam Chun Fai as Director	For	For
3.4	Elect Wu Jiesi as Director	For	For
3.5	Elect Sze Chi Ching as Director	For	For
3.6	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	For
5	Authorize Repurchase of Issued Share Capital	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
7	Authorize Reissuance of Repurchased Shares	For	Against

### Best Buy Co., Inc.

**Meeting Date:** 06/12/2018

**Country:** USA

**Meeting Type:** Annual

**Ticker:** BBY

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Lisa M. Caputo	For	For
1b	Elect Director J. Patrick Doyle	For	For
1c	Elect Director Russell P. Fradin	For	For
1d	Elect Director Kathy J. Higgins Victor	For	For
1e	Elect Director Hubert Joly	For	For
1f	Elect Director David W. Kenny	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Best Buy Co., Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1g	Elect Director Karen A. McLoughlin	For	For
1h	Elect Director Thomas L. "Tommy" Millner	For	For
1i	Elect Director Claudia F. Munce	For	For
1j	Elect Director Richelle P. Parham	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

### Biogen Inc.

Meeting Date: 06/12/2018

Country: USA

Meeting Type: Annual

Ticker: BIIB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Alexander J. Denner	For	Against
<i>Voter Rationale: Chairing the nomination committee of a board that lacks refreshment</i>			
1b	Elect Director Caroline D. Dorsa	For	For
1c	Elect Director Nancy L. Leaming	For	For
1d	Elect Director Richard C. Mulligan	For	For
1e	Elect Director Robert W. Pangia	For	For
1f	Elect Director Stelios Papadopoulos	For	For
1g	Elect Director Brian S. Posner	For	For
1h	Elect Director Eric K. Rowinsky	For	For
1i	Elect Director Lynn Schenk	For	For
1j	Elect Director Stephen A. Sherwin	For	For
1k	Elect Director Michel Vounatsos	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Amend Proxy Access Right	Against	For
<i>Voter Rationale: Enhanced shareholder rights</i>			

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Biogen Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Report on Integrating Risks Related to Drug Pricing into Senior Executive Compensation	Against	For
<i>Voter Rationale: The company is being asked to produce a report explaining how net drug price rises are linked to executive compensation. We supported this resolution as it is asking for transparency on an opaque area within executive remuneration. We note that the filers are not asking the companies explicitly to link compensation to drug price increase, but are simply requesting a report explaining the link (or lack thereof). Given increased pressure and scrutiny of drug pricing, we believe further transparency - on an area that could be material to the company - would be beneficial.</i>			

### Clipper Realty Inc.

**Meeting Date:** 06/12/2018      **Country:** USA  
**Meeting Type:** Annual      **Ticker:** CLPR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1A	Elect Director David Bistricher	For	For
1B	Elect Director Sam Levinson	For	Against
1C	Elect Director Howard M. Lorber	For	Against
1D	Elect Director Robert J. Ivanhoe	For	Against
1E	Elect Director Roberto A. Verrone	For	For
1F	Elect Director Harmon S. Spolan	For	For
1G	Elect Director Richard N. Burger	For	For
2	Ratify BDO USA LLP as Auditors	For	For
3	Other Business	For	Against

### Companhia de Saneamento de Minas Gerais (COPASA)

**Meeting Date:** 06/12/2018      **Country:** Brazil  
**Meeting Type:** Special      **Ticker:** CSMG3

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Joao Bosco Senra as Director Appointed by Employees	For	For
2	Approve Change in Board Term and Fiscal Council Term to Two Years	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Companhia de Saneamento de Minas Gerais (COPASA)

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Authorize Issuance of Non-Convertible Debentures Re: Long-term Loan Operation	For	For

### Container Corporation of India Ltd.

**Meeting Date:** 06/12/2018      **Country:** India  
**Meeting Type:** Special      **Ticker:** CONCOR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Sub-Division of Equity Shares	For	For
2	Amend Memorandum of Association	For	For

### Findlay Park Funds plc - American Fund

**Meeting Date:** 06/12/2018      **Country:** Ireland  
**Meeting Type:** Annual      **Ticker:** N/A

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Elect Simon Pryke as Director	For	For
3	Ratify Grant Thornton as Auditors and Authorise Their Remuneration	For	For
4	Approve Remuneration of Directors	For	For
5	Amend Articles of Association	For	For

### General Motors Company

**Meeting Date:** 06/12/2018      **Country:** USA  
**Meeting Type:** Annual      **Ticker:** GM

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### General Motors Company

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Mary T. Barra	For	For
1b	Elect Director Linda R. Gooden	For	For
1c	Elect Director Joseph Jimenez	For	For
1d	Elect Director Jane L. Mendillo	For	For
1e	Elect Director Michael G. Mullen	For	For
1f	Elect Director James J. Mulva	For	For
1g	Elect Director Patricia F. Russo	For	For
1h	Elect Director Thomas M. Schoewe	For	For
1i	Elect Director Theodore M. Solso	For	For
1j	Elect Director Carol M. Stephenson	For	For
1k	Elect Director Devin N. Wenig	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: Minimum vesting period less than 3 years</i>			
3	Ratify Ernst & Young LLP as Auditors	For	For
4	Require Independent Board Chairman	Against	Against
5	Provide Right to Act by Written Consent	Against	For
<i>Voter Rationale: Enhanced shareholder rights</i>			
6	Report on Fleet GHG Emissions in Relation to CAFE Standards	Against	Against
<i>Voter Rationale: This new proposal asks the auto's company to report on its predicted fleet emissions to 2025 if US emissions targets (CAFE standards) are revised downwards. The EPA only suggested that standards be reviewed a few weeks before the voting deadline so it is too early to know the outcome so we suggest a vote against and will monitor any regulatory changes.</i>			

### Gramercy Property Trust

Meeting Date: 06/12/2018

Country: USA

Meeting Type: Annual

Ticker: GPT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Charles E. Black	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Gramercy Property Trust

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.2	Elect Director Gordon F. DuGan	For	For
1.3	Elect Director Allan J. Baum	For	For
1.4	Elect Director Z. Jamie Behar	For	For
1.5	Elect Director Thomas D. Eckert	For	For
1.6	Elect Director James L. Francis	For	For
1.7	Elect Director Gregory F. Hughes	For	For
1.8	Elect Director Jeffrey E. Kelter	For	For
1.9	Elect Director Louis P. Salvatore	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

### G-Shank Enterprise Co., Ltd.

Meeting Date: 06/12/2018

Country: Taiwan

Meeting Type: Annual

Ticker: 2476

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report, Individual and Consolidated Financial Statements	For	For
2	Approve Profit Distribution	For	For

### Hansteen Holdings PLC

Meeting Date: 06/12/2018

Country: United Kingdom

Meeting Type: Annual

Ticker: HSTN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Elect Jim Clarke as Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Hansteen Holdings PLC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Re-elect Ian Watson as Director	For	For
5	Re-elect Morgan Jones as Director	For	For
6	Re-elect Rick Lowes as Director	For	For
7	Re-elect Melvyn Egglenton as Director	For	For
8	Re-elect David Rough as Director	For	For
9	Re-elect Margaret Young as Director	For	For
10	Reappoint Deloitte LLP as Auditors	For	For
11	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
12	Authorise EU Political Donations and Expenditure	For	For
13	Authorise Issue of Equity with Pre-emptive Rights	For	For
14	Authorise Issue of Equity without Pre-emptive Rights	For	For
15	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
16	Authorise Market Purchase of Ordinary Shares	For	For
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

### Hellenic Telecommunication Organization (OTE) SA

Meeting Date: 06/12/2018

Country: Greece

Meeting Type: Annual

Ticker: HTO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Discharge of Board and Auditors	For	For
3	Ratify Auditors	For	For
4	Approve Director Remuneration	None	Against
<i>Voter Rationale: No disclosure around the base salaries as well as a lack of alignment in the variable pay to the performance of OTE.</i>			
5	Approve Director Liability Contracts	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Hellenic Telecommunication Organization (OTE) SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Amend Corporate Purpose	For	For
7.1	Elect Alberto Horcajo as Director	None	For
7.2	Elect Michael Tsamaz as Director	None	For
7.3	Elect Charalampos Mazarakis as Director	None	For
7.4	Elect Srimi Gopalan as Director	None	For
7.5	Elect Robert Hauber as Director	None	Abstain
<i>Voter Rationale: Similar skills set to other directors.</i>			
7.6	Elect Michael Wilkens as Director	None	For
7.7	Elect Kyra Orth as Director	None	For
7.8	Elect Panagiotis Tabourlos as Director	None	For
7.9	Elect Andreas Psathas as Director	None	For
7.10	Elect Ioannis Floros as Director	None	Abstain
<i>Voter Rationale: Lack of disclosure.</i>			
7.11	Elect Panagiotis Skevofylax as Director	None	Abstain
<i>Voter Rationale: Lack of disclosure.</i>			
8	Authorize Board or Directors to Participate in Companies with Similar Business Interests	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Discharge of Board and Auditors	For	For
3	Ratify Auditors	For	For
4	Approve Director Remuneration	None	Against
<i>Voter Rationale: No disclosure around the base salaries as well as a lack of alignment in the variable pay to the performance of OTE.</i>			
5	Approve Director Liability Contracts	For	For
6	Amend Corporate Purpose	For	For
7.1	Elect Alberto Horcajo as Director	None	For
7.2	Elect Michael Tsamaz as Director	None	For
7.3	Elect Charalampos Mazarakis as Director	None	For
7.4	Elect Srimi Gopalan as Director	None	For



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Hellenic Telecommunication Organization (OTE) SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7.6	Elect Michael Wilkens as Director	None	For
7.7	Elect Kyra Orth as Director	None	For
7.8	Elect Panagiotis Tabourlos as Director	None	For
7.9	Elect Andreas Psathas as Director	None	For
7.10	Elect Ioannis Floros as Director	None	Abstain
<i>Voter Rationale: Lack of disclosure.</i>			
7.11	Elect Panagiotis Skevofylax as Director	None	Abstain
<i>Voter Rationale: Lack of disclosure.</i>			
8	Authorize Board or Directors to Participate in Companies with Similar Business Interests	For	For

### Huaxin Cement Co., Ltd.

**Meeting Date:** 06/12/2018      **Country:** China  
**Meeting Type:** Special      **Ticker:** 600801

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	For	For
2	Approve Change of Auditor and Appointment of 2018 Auditor	For	For

### India Capital Growth Fund Ltd.

**Meeting Date:** 06/12/2018      **Country:** Guernsey  
**Meeting Type:** Annual      **Ticker:** IGC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	Against
<i>Voter Rationale: Lack of remuneration resolution.</i>			
2	Ratify Deloitte LLP as Auditors and Authorise Their Remuneration	For	For
3	Elect Elisabeth Scott as a Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### India Capital Growth Fund Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Authorise Issue of Equity with Pre-emptive Rights	For	For
5	Authorise Issue of Equity without Pre-emptive Rights	For	Against
<i>Voter Rationale: Excessive dilution.</i>			
6	Authorise Market Purchase of Ordinary Shares	For	For

### Juridica Investments Limited

**Meeting Date:** 06/12/2018      **Country:** Guernsey  
**Meeting Type:** Annual      **Ticker:** JIL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration of Directors	For	For
3	Re-elect Richard Battey as Director	For	For
4	Ratify PricewaterhouseCoopers CI LLP as Auditors	For	For
5	Authorise Board to Fix Remuneration of Auditors	For	For
6	Authorise Market Purchase of Ordinary Shares	For	For

### Kingfisher plc

**Meeting Date:** 06/12/2018      **Country:** United Kingdom  
**Meeting Type:** Annual      **Ticker:** KGF

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Elect Jeff Carr as Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Kingfisher plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Re-elect Andy Cosslett as Director	For	For
6	Re-elect Pascal Cagni as Director	For	For
7	Re-elect Clare Chapman as Director	For	For
8	Re-elect Anders Dahlvig as Director	For	For
9	Re-elect Rakhi Goss-Custard as Director	For	For
10	Re-elect Veronique Laury as Director	For	For
11	Re-elect Mark Seligman as Director	For	For
12	Re-elect Karen Witts as Director	For	For
13	Reappoint Deloitte LLP as Auditors	For	For
14	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
15	Authorise EU Political Donations and Expenditure	For	For
16	Authorise Issue of Equity with Pre-emptive Rights	For	For
17	Authorise Issue of Equity without Pre-emptive Rights	For	For
18	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
19	Authorise Market Purchase of Ordinary Shares	For	For
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

### Largan Precision Co., Ltd.

Meeting Date: 06/12/2018

Country: Taiwan

Meeting Type: Annual

Ticker: 3008

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Profit Distribution	For	For
3	Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Largan Precision Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Amendments to Articles of Association	For	For

### LivaNova PLC

**Meeting Date:** 06/12/2018      **Country:** United Kingdom  
**Meeting Type:** Annual      **Ticker:** LIVN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Francesco Bianchi	For	For
1.2	Elect Director William A. Kozy	For	For
1.3	Elect Director Damien McDonald	For	For
1.4	Elect Director Daniel J. Moore	For	For
1.5	Elect Director Hugh M. Morrison	For	For
1.6	Elect Director Alfred J. Novak	For	For
1.7	Elect Director Sharon O'Kane	For	For
1.8	Elect Director Arthur L. Rosenthal	For	For
1.9	Elect Director Andrea L. Saia	For	For
2	Advisory Vote on Say on Pay Frequency	One Year	One Year
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
5	Approve Remuneration Report	For	For
6	Approve Qualified Employee Stock Purchase Plan	For	For
7	Accept Financial Statements and Statutory Reports	For	For
8	Reappoint PricewaterhouseCoopers LLP as UK Statutory Auditor	For	For
9	Authorise the Audit and Compliance Committee to Fix Remuneration of Auditors	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Martin Currie Global Portfolio Trust plc

**Meeting Date:** 06/12/2018

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** MNP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Remuneration Policy	For	For
4	Re-elect Neil Gaskell as Director	For	For
5	Reappoint Ernst & Young LLP as Auditors	For	For
6	Authorise Board to Fix Remuneration of Auditors	For	For
7	Authorise Issue of Equity with Pre-emptive Rights	For	For
8	Authorise Market Purchase of Ordinary Shares	For	For
9	Authorise Issue of Equity without Pre-emptive Rights	For	For
10	Authorise Directors to Sell Treasury Shares at a Discount to Net Asset Value	For	For
11	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

### Martinrea International Inc.

**Meeting Date:** 06/12/2018

**Country:** Canada

**Meeting Type:** Annual

**Ticker:** MRE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Rob Wildeboer	For	For
1.2	Elect Director Fred Olson	For	For
1.3	Elect Director Scott Balfour	For	For
1.4	Elect Director Terry Lyons	For	For
1.5	Elect Director Roman Doroniuk	For	For
1.6	Elect Director Frank Macher	For	For
1.7	Elect Director Sandra Papatello	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Martinrea International Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.8	Elect Director Pat D'Eramo	For	For
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Advisory Vote on Executive Compensation Approach	For	For

### MetLife, Inc.

**Meeting Date:** 06/12/2018      **Country:** USA  
**Meeting Type:** Annual      **Ticker:** MET

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Cheryl W. Grise	For	For
1.2	Elect Director Carlos M. Gutierrez	For	For
1.3	Elect Director Gerald L. Hassell	For	For
1.4	Elect Director David L. Herzog	For	For
1.5	Elect Director R. Glenn Hubbard	For	For
1.6	Elect Director Steven A. Kandarian	For	For
1.7	Elect Director Edward J. Kelly, III	For	For
1.8	Elect Director William E. Kennard	For	For
1.9	Elect Director James M. Kilts	For	For
1.10	Elect Director Catherine R. Kinney	For	For
1.11	Elect Director Denise M. Morrison	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Require Independent Board Chairman	Against	Against

### Pacira Pharmaceuticals, Inc.

**Meeting Date:** 06/12/2018      **Country:** USA  
**Meeting Type:** Annual      **Ticker:** PCRX

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Pacira Pharmaceuticals, Inc.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Laura Brege	For	For
1.2	Elect Director Mark I. Froimson	For	For
1.3	Elect Director Mark A. Kronenfeld	For	For
2	Ratify KPMG LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

### President Chain Store Corp.

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Meeting Date: 06/12/2018

Country: Taiwan

Meeting Type: Annual

Ticker: 2912

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	For	For
2	Approve Profit Distribution	For	For
3	Amend Articles of Association	For	For
4.1	Elect LO CHIH HSIEN, Representative of Uni President Enterprises Corp., with Shareholder No. 1, as Non-Independent Director	For	For
4.2	Elect KAO HSIU LING, Representative of Kao Chyuan Investment Co., Ltd., with Shareholder No. 2303, as Non-Independent Director	For	For
4.3	Elect CHEN JUI TANG, Representative of Uni President Enterprises Corp., with Shareholder No. 1, as Non-Independent Director	For	For
4.4	Elect HUANG JUI TIEN, Representative of Uni President Enterprises Corp., with Shareholder No. 1, as Non-Independent Director	For	For
4.5	Elect WU LIANG FENG, Representative of Uni President Enterprises Corp., with Shareholder No. 1, as Non-Independent Director	For	For
4.6	Elect SU TSUNG MING, Representative of Uni President Enterprises Corp., with Shareholder No. 1, as Non-Independent Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### President Chain Store Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.7	Elect WU KUN LIN, Representative of Uni President Enterprises Corp., with Shareholder No. 1, as Non-Independent Director	For	For
4.8	Elect HWANG JAU KAI, Representative of Uni President Enterprises Corp., with Shareholder No. 1, as Non-Independent Director	For	For
4.9	Elect WU TSUNG PIN, Representative of Uni President Enterprises Corp., with Shareholder No. 1, as Non-Independent Director	For	For
4.10	Elect WU WEN CHI, Representative of Uni President Enterprises Corp., with Shareholder No. 1, as Non-Independent Director	For	For
4.11	Elect WANG WEN YEU, with ID No. A103389XXX, as Independent Director	For	For
4.12	Elect SHU PEI GI, with ID No. A121808XXX, as Independent Director	For	For
4.13	Elect HUNG YUNG CHEN, with ID No. S100456XXX, as Independent Director	For	For
5	Approve Release of Restrictions of Competitive Activities of Directors	For	For

### Puma Biotechnology, Inc.

Meeting Date: 06/12/2018

Country: USA

Meeting Type: Annual

Ticker: PBYI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Alan H. Auerbach	For	For
1.2	Elect Director Michael P. Miller	For	For
1.3	Elect Director Jay M. Moyes	For	For
1.4	Elect Director Adrian M. Senderowicz	For	For
1.5	Elect Director Troy E. Wilson	For	For
1.6	Elect Director Frank E. Zavrl	For	For
2	Ratify KPMG LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Advisory Vote on Say on Pay Frequency	One Year	One Year



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### salesforce.com, inc.

Meeting Date: 06/12/2018

Country: USA

Meeting Type: Annual

Ticker: CRM

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Marc Benioff	For	For
1b	Elect Director Keith Block	For	For
1c	Elect Director Craig Conway	For	For
1d	Elect Director Alan Hassenfeld	For	For
1e	Elect Director Neelie Kroes	For	For
1f	Elect Director Colin Powell	For	For
1g	Elect Director Sanford Robertson	For	For
1h	Elect Director John V. Roos	For	For
1i	Elect Director Bernard Tyson	For	For
1j	Elect Director Robin Washington	For	For
1k	Elect Director Maynard Webb	For	For
1l	Elect Director Susan Wojcicki	For	For
2	Amend Right to Call Special Meeting	For	For
3	Amend Omnibus Stock Plan	For	For
4	Ratify Ernst & Young LLP as Auditors	For	For
5	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
6	Eliminate Supermajority Vote Requirement	Against	For
<i>Voter Rationale: Enhanced shareholder rights</i>			
7	Adopt Guidelines for Country Selection	Against	Against

### Santander Consumer USA Holdings Inc.

Meeting Date: 06/12/2018

Country: USA

Meeting Type: Annual

Ticker: SC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Mahesh Aditya	For	Withhold

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Santander Consumer USA Holdings Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
<i>Voter Rationale: Lack of independence</i>			
1.2	Elect Director Jose Doncel	For	Withhold
<i>Voter Rationale: Lack of independence</i>			
1.3	Elect Director Stephen A. Ferriss	For	Withhold
<i>Voter Rationale: Failure to address the material weaknesses in the company's internal controls in consecutive years.</i>			
1.4	Elect Director Victor Hill	For	Withhold
<i>Voter Rationale: Lack of independence</i>			
1.5	Elect Director Edith E. Holiday	For	For
1.6	Elect Director Javier Maldonado	For	Withhold
<i>Voter Rationale: Poor attendance</i>			
1.7	Elect Director Robert J. McCarthy	For	Withhold
<i>Voter Rationale: Failure to address the material weaknesses in the company's internal controls in consecutive years.</i>			
1.8	Elect Director William F. Muir	For	Withhold
<i>Voter Rationale: Failure to address the material weaknesses in the company's internal controls in consecutive years.</i>			
1.9	Elect Director Scott Powell	For	Withhold
<i>Voter Rationale: Lack of independence</i>			
1.10	Elect Director William Rainer	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Report related to the Monitoring and Management of Certain Risks related to Vehicle Lending	Against	For
<i>Voter Rationale: Additional reporting on the company's fair lending policies, initiatives and oversight mechanisms would benefit shareholders in assessing its management of related risks.</i>			

### Simplo Technology Co., Ltd.

Meeting Date: 06/12/2018

Country: Taiwan

Meeting Type: Annual

Ticker: 6121

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Simplo Technology Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Profit Distribution	For	For
3	Approve Initial Public Offering of Subsidiary Trend Power Technology Inc. on Shanghai Or Shenzhen Stock Exchange	For	For

### Sonova Holding AG

Meeting Date: 06/12/2018

Country: Switzerland

Meeting Type: Annual

Ticker: SOON

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Accept Financial Statements and Statutory Reports	For	For
1.2	Approve Remuneration Report	For	For
2	Approve Allocation of Income and Dividends of CHF 2.60 per Share	For	For
3	Approve Discharge of Board and Senior Management	For	For
4.1.1	Reelect Robert Spoerry as Director and Board Chairman	For	For
4.1.2	Reelect Beat Hess as Director	For	For
4.1.3	Reelect Lynn Bleil as Director	For	For
4.1.4	Reelect Michael Jacobi as Director	For	For
4.1.5	Reelect Stacy Enxing Seng as Director	For	For
4.1.6	Reelect Anssi Vanjoki as Director	For	For
4.1.7	Reelect Ronald van der Vis as Director	For	For
4.1.8	Reelect Jinlong Wang as Director	For	For
4.2	Elect Lukas Braunschweiler as Director	For	For
4.3.1	Reappoint Robert Spoerry as Member of the Compensation Committee	For	For
4.3.2	Reappoint Beat Hess as Member of the Compensation Committee	For	For
4.3.3	Reappoint Stacy Enxing Seng as Member of the Compensation Committee	For	For
4.4	Ratify PricewaterhouseCoopers AG as Auditors	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Sonova Holding AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.5	Designate Andreas Keller as Independent Proxy	For	For
5.1	Approve Remuneration of Directors in the Amount of CHF 3.1 Million	For	For
5.2	Approve Remuneration of Executive Committee in the Amount of CHF 15.1 Million	For	For
6	Transact Other Business (Voting)	For	Against

*Voter Rationale: Other business not disclosed.*

### Sonova Holding AG

**Meeting Date:** 06/12/2018

**Country:** Switzerland

**Meeting Type:** Annual

**Ticker:** SOON

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Share Re-registration Consent	For	For

### Sopra Steria Group

**Meeting Date:** 06/12/2018

**Country:** France

**Meeting Type:** Annual/Special

**Ticker:** SOP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 2.40 per Share	For	For
4	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	Against
<i>Voter Rationale: No rationale provided as to why the company receives consulting services from a reference shareholder.</i>			
5	Approve Compensation of Pierre Pasquier, Chairman	For	For

# Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

## Sopra Steria Group

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Approve Compensation of Vincent Paris, CEO	For	Against
<i>Voter Rationale: The level of disclosure around the qualitative part of the bonus is below market practice.</i>			
7	Approve Remuneration Policy of Chairman	For	For
8	Approve Remuneration Policy of CEO	For	For
9	Approve Remuneration of Directors in the Aggregate Amount of EUR 500,000	For	For
10	Renew Appointment of Mazars as Auditor	For	For
11	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
12	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
13	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to 40 Percent of Issued Capital	For	For
14	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to 10 Percent of Issued Capital	For	For
15	Approve Issuance of Equity or Equity-Linked Securities for up to 10 Percent of Issued Capital Per Year for Private Placements	For	For
16	Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	For	For
17	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above Under Items 13 to 15	For	For
18	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	For
19	Authorize Capital Increase of up to 10 Percent of Issued Capital for Future Exchange Offers	For	For
20	Authorize Capitalization of Reserves for Bonus Issue or Increase in Par Value	For	For
21	Authorize Board to Issue Free Warrants with Preemptive Rights During a Public Tender Offer	For	Against
<i>Voter Rationale: Not support of antitakeover measures.</i>			
22	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For
23	Authorize up to 3 Percent of Issued Capital for Use in Restricted Stock Plans	For	For
24	Amend Article 14 of Bylaws Re: Board of Directors	For	Against
<i>Voter Rationale: Director term length of 6 years is excessive.</i>			

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Sopra Steria Group

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
25	Amend Article 15 of Bylaws Re: Age Limit of Chairman of the Board	For	For
26	Appoint Jean-Bernard Rampini as Censor	For	For
27	Reelect Pierre Pasquier as Director	For	For
28	Reelect Eric Pasquier as Director	For	For
29	Reelect Sopra GMT as Director	For	For
30	Reelect Astrid Anciaux as Director	For	For
31	Reelect Eric Hayat as Director	For	For
32	Reelect Solfrid Skilbrigt as Director	For	For
33	Reelect Jean-Luc Placet as Director	For	For
34	Reelect Sylvie Remond as Director	For	For
35	Reelect Marie-Helene Rigal-Drogerys as Director	For	For
36	Reelect Jean-François Sammarcelli as Director	For	For
37	Reelect Jessica Scale as Director	For	For
38	Elect Javier Monzon as Director	For	For
39	Elect Michael Gollner as Director	For	For
40	Authorize Filing of Required Documents/Other Formalities	For	For

### Supernus Pharmaceuticals, Inc.

Meeting Date: 06/12/2018

Country: USA

Meeting Type: Annual

Ticker: SUPN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Georges Gemayel	For	For
1.2	Elect Director John M. Siebert	For	For
2	Ratify KPMG LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
4	Amend Omnibus Stock Plan	For	Against

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Synnex Technology International Corp.

**Meeting Date:** 06/12/2018

**Country:** Taiwan

**Meeting Type:** Annual

**Ticker:** 2347

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	For	For
2	Approve Profit Distribution	For	For
3	Amend Articles of Association	For	For
4	Amend Procedures Governing the Acquisition or Disposal of Assets	For	For
5.1	Elect Miao Feng-Chiang with Shareholder No. 337 as Non-independent Director	For	For
5.2	Elect Tu Shu-Wu with Shareholder No. 99 as Non-independent Director	For	For
5.3	Elect Chou The-Chien, a Representative of Mitac Inc., with Shareholder No. 2 as Non-independent Director	For	For
5.4	Elect Yang Hsiang-Yun, a Representative of Mitac Inc., with Shareholder No. 2 as Non-independent Director	For	For
5.5	Elect Way Yung-Do with ID No. A102143XXX as Independent Director	For	Against
<i>Voter Rationale: Overboarded</i>			
5.6	Elect Chang An-Ping with ID No. A102716XXX as Independent Director	For	Against
<i>Voter Rationale: Poor attendance</i>			
5.7	Elect Chiao Yu-Cheng with ID No. A120667XXX as Independent Director	For	For
6	Approve Release of Restrictions of Competitive Activities of Directors	For	For

### Taiho Kogyo Co., Ltd.

**Meeting Date:** 06/12/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 6470

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 23	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Taiho Kogyo Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.1	Elect Director Sugihara, Koichi	For	For
2.2	Elect Director Murai, Shigeru	For	For
2.3	Elect Director Suzuki, Tetsushi	For	Against
2.4	Elect Director Sato, Mitsutoshi	For	For
2.5	Elect Director Kawai, Nobuo	For	Against
2.6	Elect Director Yoshii, Toshiharu	For	Against
2.7	Elect Director Enomoto, Yuji	For	For
2.8	Elect Director Sato, Kunio	For	For
3.1	Appoint Statutory Auditor Nishimura, Yu	For	Against
3.2	Appoint Statutory Auditor Hasizume, Hidekuni	For	Against
3.3	Appoint Statutory Auditor Yasuda, Masuo	For	For
4	Appoint Alternate Statutory Auditor Nobukawa, Yoji	For	For
5	Approve Stock Option Plan	For	For
6	Approve Annual Bonus	For	For

### Taiwan Mobile Co., Ltd.

Meeting Date: 06/12/2018

Country: Taiwan

Meeting Type: Annual

Ticker: 3045

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Profit Distribution	For	For
3	Approve Cash Distribution from Capital Reserve	For	For
4	Amend Articles of Association	For	For
5.1	Elect Jamie Lin with ID No. A124776XXX as Independent Director	For	For
6	Approve Release of Restrictions of Competitive Activities of Director Daniel M. Tsai	For	For



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Taiwan Mobile Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Approve Release of Restrictions of Competitive Activities of Director Richard M. Tsai	For	For
8	Approve Release of Restrictions of Competitive Activities of Director San-Cheng Chang	For	For
9	Approve Release of Restrictions of Competitive Activities of Director James Jeng	For	For
10	Approve Release of Restrictions of Competitive Activities of Director Hsueh-Jen Sung	For	For
11	Approve Release of Restrictions of Competitive Activities of Director Jamie Lin	For	For

### Ted Baker PLC

Meeting Date: 06/12/2018

Country: United Kingdom

Meeting Type: Annual

Ticker: TED

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	Against
<i>Voter Rationale: LTIP does not have a 2 year holding period on vested shares.</i>			
3	Approve Final Dividend	For	For
4	Re-elect Raymond Kelvin as Director	For	For
5	Re-elect Lindsay Page as Director	For	For
6	Re-elect David Bernstein as Director	For	For
7	Re-elect Ron Stewart as Director	For	For
8	Re-elect Andrew Jennings as Director	For	For
9	Elect Jennifer Roebuck as Director	For	For
10	Reappoint KPMG LLP as Auditors	For	For
11	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
12	Authorise Issue of Equity with Pre-emptive Rights	For	For
13	Authorise Issue of Equity without Pre-emptive Rights	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Ted Baker PLC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
14	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
15	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

### Toyota Industries Corp.

**Meeting Date:** 06/12/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 6201

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 80	For	For
2.1	Elect Director Toyoda, Tetsuro	For	For
2.2	Elect Director Onishi, Akira	For	For
2.3	Elect Director Sasaki, Kazue	For	For
2.4	Elect Director Sasaki, Takuo	For	For
2.5	Elect Director Yamamoto, Taku	For	For
2.6	Elect Director Sumi, Shuzo	For	For
2.7	Elect Director Yamanishi, Kenichiro	For	For
2.8	Elect Director Kato, Mitsuhsa	For	For
2.9	Elect Director Mizuno, Yojiro	For	For
2.10	Elect Director Ishizaki, Yuji	For	For
3	Appoint Statutory Auditor Furukawa, Shinya	For	For
4	Appoint Alternate Statutory Auditor Takeuchi, Jun	For	For
5	Approve Annual Bonus	For	For

### United Integrated Services Co. Ltd

**Meeting Date:** 06/12/2018      **Country:** Taiwan  
**Meeting Type:** Annual      **Ticker:** 2404

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### United Integrated Services Co. Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Profit Distribution	For	For
3	Approve Capital Decrease via Cash	For	For
4	Amend Articles of Association	For	For
5	Amend Rules and Procedures Regarding Shareholder's General Meeting	For	For
6	Amend Rules and Procedures for Election of Directors and Supervisors	For	For
7	Amend Procedures Governing the Acquisition or Disposal of Assets	For	For
8	Amend Procedures for Lending Funds to Other Parties	For	For
9	Amend Procedures for Endorsement and Guarantees	For	For
10.1	Elect CHEN,CHAO-SHUI, with Shareholder No. 3, as Non-Independent Director	For	For
10.2	Elect CHEN,BO-CHEN, with Shareholder No. 10, as Non-Independent Director	For	For
10.3	Elect LI,HUI-WEN, with Shareholder No. 95, as Non-Independent Director	For	For
10.4	Elect LI,RUO-SE, with Shareholder No. 41, as Non-Independent Director	For	For
10.5	Elect LIN,KUN-MING, with ID No. P100481XXX, as Non-Independent Director	For	For
10.6	Elect SONG,XUE-REN, a Representative of Song Quan Co., Ltd., with Shareholder No. 00104934, as Non-Independent Director	For	For
10.7	Elect HAO,TING, with ID No. E102559XXX, as Independent Director	For	For
10.8	Elect CAI,GUO-ZHI, with ID No. A100138XXX, as Independent Director	For	For
10.9	Elect GAO,JIN-MEN, with ID No. Q100695XXX, as Independent Director	For	For
11	Approve Removal of Restrictions on Competitive Activities of Newly Appointed Directors and Representatives	For	Against
<i>Voter Rationale: Lack of disclosure</i>			
12	Approve Cash Distribution from Capital Account	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### United Microelectronics Corp

Meeting Date: 06/12/2018

Country: Taiwan

Meeting Type: Annual

Ticker: 2303

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Plan on Profit Distribution	For	For
3.1	Elect Cheng-Li Huang with Shareholder No. 1817061 and ID No. R100769XXX as Independent Director	For	For
3.2	Elect Wenyi Chu with Shareholder No. 1517926 and ID No. E221624XXX as Independent Director	For	For
3.3	Elect Lih J. Chen with Shareholder No. 1415445 and ID No. J100240XXX as Independent Director	For	For
3.4	Elect Jyuo-Min Shyu with ID No. F102333XXX as Independent Director	For	For
3.5	Elect Chung Laung Liu with Shareholder No. 1701337 and ID No. S124811XXX as Non-Independent Director	For	For
3.6	Elect Ting-Yu Lin with Shareholder No. 5015 as Non-Independent Director	For	For
3.7	Elect Stan Hung with Shareholder No. 111699 as Non-Independent Director	For	For
3.8	Elect SC Chien, Representative of Hsun Chieh Investment Co., with Shareholder No. 195818 as Non-Independent Director	For	For
3.9	Elect Jason Wang, Representative of Silicon Integrated Systems Corp., with Shareholder No. 1569628 as Non-Independent Director	For	For
4	Approve Amendments to Articles of Association	For	For
5	Approve Issuance of Ordinary Shares or Issuance of Ordinary Shares to Participate in the Issuance of Global Depository Receipt or Issuance of Global or Domestic Convertible Bonds	For	For
6	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### USS Co., Ltd.

**Meeting Date:** 06/12/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 4732

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 24.3	For	For
2.1	Elect Director Ando, Yukihiro	For	For
2.2	Elect Director Seta, Dai	For	For
2.3	Elect Director Masuda, Motohiro	For	For
2.4	Elect Director Yamanaka, Masafumi	For	For
2.5	Elect Director Mishima, Toshio	For	For
2.6	Elect Director Akase, Masayuki	For	For
2.7	Elect Director Ikeda, Hiromitsu	For	For
2.8	Elect Director Tamura, Hitoshi	For	For
2.9	Elect Director Kato, Akihiko	For	For
2.10	Elect Director Takagi, Nobuko	For	For

### Warpaint London PLC

**Meeting Date:** 06/12/2018

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** W7L

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Re-elect Eoin Macleod as Director	For	For
4	Re-elect Keith Sadler as Director	For	For
5	Reappoint BDO LLP as Auditors	For	For
6	Authorise Board to Fix Remuneration of Auditors	For	For
7	Approve Final Dividend	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Warpaint London PLC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Authorise Issue of Equity with Pre-emptive Rights	For	For
9	Authorise Issue of Equity without Pre-emptive Rights	For	For
10	Authorise Market Purchase of Ordinary Shares	For	For

### Western Alliance Bancorporation

Meeting Date: 06/12/2018

Country: USA

Meeting Type: Annual

Ticker: WAL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Bruce Beach	For	For
1b	Elect Director William S. Boyd	For	For
1c	Elect Director Howard N. Gould	For	For
1d	Elect Director Steven J. Hilton	For	For
1e	Elect Director Marianne Boyd Johnson	For	For
1f	Elect Director Robert P. Latta	For	For
1g	Elect Director Cary Mack	For	For
1h	Elect Director Todd Marshall	For	For
1i	Elect Director James E. Nave	For	For
1j	Elect Director Michael Patriarca	For	For
1k	Elect Director Robert Gary Sarver	For	For
1l	Elect Director Donald D. Snyder	For	For
1m	Elect Director Sung Won Sohn	For	For
1n	Elect Director Kenneth A. Vecchione	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Advisory Vote on Say on Pay Frequency	One Year	One Year
4	Ratify RSM US LLP as Auditors	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### WuXi Biologics (Cayman) Inc.

**Meeting Date:** 06/12/2018

**Country:** Cayman Islands

**Meeting Type:** Annual

**Ticker:** 2269

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2a	Elect Ge Li as Director	For	For
2b	Elect Zhisheng Chen as Director	For	For
2c	Elect Weichang Zhou as Director	For	For
2d	Elect Edward Hu as Director	For	For
2e	Elect Yibing Wu as Director	For	For
2f	Elect Yanling Cao as Director	For	For
2g	Elect William Robert Keller as Director	For	For
2h	Elect Teh-Ming Walter Kwauk as Director	For	For
2i	Elect Wo Felix Fong as Director	For	Against
<i>Voter Rationale: Overboarded</i>			
3	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Issuance exceeds our 10% threshold</i>			
6	Authorize Repurchase of Issued Share Capital	For	For
7	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed</i>			

### Aisan Industry

**Meeting Date:** 06/13/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 7283

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Aisan Industry

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 15	For	For
2.1	Elect Director Nomura, Tokuhisa	For	For
2.2	Elect Director Nakano, Masataka	For	For
2.3	Elect Director Ishida, Tomoya	For	For
2.4	Elect Director Takagi, Takaaki	For	For
2.5	Elect Director Nakane, Toru	For	For
2.6	Elect Director Kosaka, Yoshifumi	For	For
2.7	Elect Director Iwata, Hitoshi	For	For
2.8	Elect Director Tsuge, Satoe	For	For
3.1	Appoint Statutory Auditor Torii, Hisanao	For	For
3.2	Appoint Statutory Auditor Kishi, Hirohisa	For	Against
<i>Voter Rationale: Lack of independence</i>			
3.3	Appoint Statutory Auditor Yamanaka, Akihiro	For	Against
<i>Voter Rationale: Lack of independence</i>			
4	Approve Stock Option Plan	For	For
5	Approve Annual Bonus	For	For

### American Airlines Group Inc.

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Meeting Date: 06/13/2018

Country: USA

Meeting Type: Annual

Ticker: AAL

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director James F. Albaugh	For	For
1b	Elect Director Jeffrey D. Benjamin	For	For
1c	Elect Director John T. Cahill	For	For
1d	Elect Director Michael J. Emblar	For	For
1e	Elect Director Matthew J. Hart	For	For
1f	Elect Director Alberto Ibarguen	For	For



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### American Airlines Group Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1g	Elect Director Richard C. Kraemer	For	For
1h	Elect Director Susan D. Kronick	For	For
1i	Elect Director Martin H. Nesbitt	For	For
1j	Elect Director Denise M. O'Leary	For	For
1k	Elect Director W. Douglas Parker	For	For
1l	Elect Director Ray M. Robinson	For	For
2	Ratify KPMG LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Provide Right to Call Special Meeting	For	For
5	Amend Articles/Bylaws/Charter -- Call Special Meetings	Against	For

*Voter Rationale: Enhanced shareholder rights*

### Amiyaki Tei Co., Ltd.

**Meeting Date:** 06/13/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 2753

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 50	For	For
2.1	Elect Director Sato, Keisuke	For	For
2.2	Elect Director Funayama, Michio	For	For
2.3	Elect Director Chijiwa, Yasushi	For	For
2.4	Elect Director Takeuchi, Takamori	For	For
2.5	Elect Director Sato, Hiroshi	For	For
2.6	Elect Director Akioka, Kenji	For	For
2.7	Elect Director Nakanishi, Yasuhiro	For	For
3	Appoint Statutory Auditor Kuroda, Takashi	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Armada Hoffler Properties, Inc.

Meeting Date: 06/13/2018

Country: USA

Meeting Type: Annual

Ticker: AHH

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director George F. Allen	For	Withhold
1.2	Elect Director James A. Carroll	For	Withhold
1.3	Elect Director James C. Cherry	For	Withhold
1.4	Elect Director Louis S. Haddad	For	For
1.5	Elect Director Eva S. Hardy	For	For
1.6	Elect Director Daniel A. Hoffler	For	For
1.7	Elect Director A. Russell Kirk	For	For
1.8	Elect Director John W. Snow	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For

### Black Knight, Inc.

Meeting Date: 06/13/2018

Country: USA

Meeting Type: Annual

Ticker: BKI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director William P. Foley, II	For	For
1.2	Elect Director Thomas M. Hagerty	For	Withhold
1.3	Elect Director Thomas J. Sanzone	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
3	Ratify KPMG LLP as Auditors	For	For

### Caterpillar Inc.

Meeting Date: 06/13/2018

Country: USA

Meeting Type: Annual

Ticker: CAT

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Caterpillar Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Kelly A. Ayotte	For	For
1.2	Elect Director David L. Calhoun	For	For
1.3	Elect Director Daniel M. Dickinson	For	For
1.4	Elect Director Juan Gallardo	For	For
1.5	Elect Director Dennis A. Muilenburg	For	For
1.6	Elect Director William A. Osborn	For	For
1.7	Elect Director Debra L. Reed	For	For
1.8	Elect Director Edward B. Rust, Jr.	For	For
1.9	Elect Director Susan C. Schwab	For	For
1.10	Elect Director D. James Umpleby, III	For	For
1.11	Elect Director Miles D. White	For	For
1.12	Elect Director Rayford Wilkins, Jr.	For	For
2	Ratify PricewaterhouseCoopers as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Reduce Ownership Threshold for Shareholders to Call Special Meeting	Against	For
<i>Voter Rationale: Enhanced shareholder rights</i>			
5	Amend Compensation Clawback Policy	Against	For
<i>Voter Rationale: In shareholders' best interests</i>			
6	Require Director Nominee with Human Rights Experience	Against	Against
<i>Voter Rationale: The proponent requires the board to nominate a candidate with human rights expertise. We don't think is an appropriate use of resources since this area is already covered, therefore recommend a vote against.</i>			

### Celgene Corporation

Meeting Date: 06/13/2018

Country: USA

Meeting Type: Annual

Ticker: CELG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Mark J. Alles	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Celgene Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.2	Elect Director Richard W. Barker	For	For
1.3	Elect Director Hans E. Bishop	For	For
1.4	Elect Director Michael W. Bonney	For	For
1.5	Elect Director Michael D. Casey	For	For
1.6	Elect Director Carrie S. Cox	For	For
1.7	Elect Director Michael A. Friedman	For	For
1.8	Elect Director Julia A. Haller	For	For
1.9	Elect Director Patricia A. Hemingway Hall	For	For
1.10	Elect Director James J. Loughlin	For	For
1.11	Elect Director Ernest Mario	For	For
1.12	Elect Director John H. Weiland	For	For
2	Ratify KPMG LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Amend Proxy Access Right	Against	For
<i>Voter Rationale: Enhanced shareholder rights</i>			
5	Require Independent Board Chairman	Against	Against

### CVILUX CORP

Meeting Date: 06/13/2018

Country: Taiwan

Meeting Type: Annual

Ticker: 8103

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Plan on Profit Distribution	For	For
3.1	Elect YANG CHAO QUN, a Representative of QUN KANG INVESTMENT CORPORATION, with SHAREHOLDER NO.64 and ID No. H100079XXX, as Non-independent Director	For	For
3.2	Elect ZHU DA ZHI, a Representative of CHUAN KAI INVESTMENT CORPORATION, with SHAREHOLDER NO.65 and ID No. E121398XXX as Non-independent Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### CVILUX CORP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.3	Elect HUANG WEN XING, with SHAREHOLDER NO.10 and ID No. Y120380XXX as Non-independent Director	For	For
3.4	Elect YANG YI KANG, with SHAREHOLDER NO.6 and ID No. H122640XXX as Non-independent Director	For	For
3.5	Elect LU FANG YAO, with SHAREHOLDER NO.F127055XXX as Independent Director	For	Against
<i>Voter Rationale: Length of tenure compromises independence</i>			
3.6	Elect LU XUE GENG, with SHAREHOLDER NO.C100234XXX as Independent Director	For	Against
<i>Voter Rationale: Length of tenure compromises independence</i>			
3.7	Elect ZHUANG YING JUN, with SHAREHOLDER NO.E101555XXX as Independent Director	For	For
4	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors	For	Against
<i>Voter Rationale: Lack of disclosure</i>			

### CytomX Therapeutics, Inc.

**Meeting Date:** 06/13/2018      **Country:** USA  
**Meeting Type:** Annual      **Ticker:** CTMX

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Charles S. Fuchs	For	For
1b	Elect Director Hoyoung Huh	For	Against
2	Ratify Ernst & Young LLP as Auditors	For	For

### Dick's Sporting Goods, Inc.

**Meeting Date:** 06/13/2018      **Country:** USA  
**Meeting Type:** Annual      **Ticker:** DKS

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Dick's Sporting Goods, Inc.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Vincent C. Byrd	For	For
1b	Elect Director William J. Colombo	For	For
1c	Elect Director Larry D. Stone	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

### Evolent Health, Inc.

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**Meeting Date:** 06/13/2018      **Country:** USA  
**Meeting Type:** Annual      **Ticker:** EVH

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Bruce Felt	For	Against
1b	Elect Director Kenneth Samet	For	Against
1c	Elect Director Cheryl Scott	For	Against
1d	Elect Director Frank Williams	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Amend Omnibus Stock Plan	For	Against
4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
5	Advisory Vote on Say on Pay Frequency	One Year	One Year

### Fidelity National Financial, Inc.

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**Meeting Date:** 06/13/2018      **Country:** USA  
**Meeting Type:** Annual      **Ticker:** FNF

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## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Fidelity National Financial, Inc.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Raymond R. Quirk	For	For
1.2	Elect Director Heather H. Murren	For	For
1.3	Elect Director John D. Rood	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Ernst & Young LLP as Auditors	For	For
4	Amend Articles	For	For

### Green Seal Holding Limited

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Meeting Date: 06/13/2018

Country: Cayman Islands

Meeting Type: Annual

Ticker: 1262

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Consolidated Financial Statements	For	For
2	Approve Profit Distribution	For	For
3	Amend Procedures for Lending Funds to Other Parties	For	For
4	Amend Articles of Association	For	For

### Hellenic Exchanges - Athens Stock Exchange SA

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Meeting Date: 06/13/2018

Country: Greece

Meeting Type: Special

Ticker: EXAE

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Reduction in Issued Share Capital by EUR 9,089,850	For	For
2	Approve Reduction in Issued Share Capital by EUR 173,190	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

# International Consolidated Airlines Group SA

**Meeting Date:** 06/13/2018

**Country:** Spain

**Meeting Type:** Annual

**Ticker:** IAG

<b>Proposal Number</b>	<b>Proposal Text</b>	<b>Mgmt Rec</b>	<b>Vote Instruction</b>
1	Approve Consolidated and Standalone Financial Statements	For	For
2.a	Approve Allocation of Income	For	For
2.b	Approve Dividends	For	For
3	Approve Discharge of Board	For	For
4.a	Renew Appointment of Ernst & Young as Auditor	For	For
4.b	Authorize Board to Fix Remuneration of Auditor	For	For
5.a	Reelect Antonio Vazquez Romero as Director	For	For
5.b	Reelect William Walsh as Director	For	For
5.c	Reelect Marc Bolland as Director	For	For
5.d	Reelect Patrick Cescau as Director	For	For
5.e	Reelect Enrique Dupuy de Lome Chavarri as Director	For	For
5.f	Reelect Maria Fernanda Mejia Campuzano as Director	For	For
5.g	Reelect Kieran Poynter as Director	For	For
5.h	Reelect Emilio Saracho Rodriguez de Torres as Director	For	For
5.i	Reelect Dame Marjorie Scardino as Director	For	For
5.j	Reelect Nicola Shaw as Director	For	For
5.k	Reelect Alberto Terol Esteban as Director	For	For
5.l	Elect Deborah Kerr as Director	For	For
6.a	Advisory Vote on Remuneration Report	For	For
6.b	Approve Remuneration Policy	For	For
7	Approve Allotment of Shares of the Company for Share Awards Including the Awards to Executive Directors under the Performance Share Plan and Incentive Award Deferral Plan	For	For
8	Authorize Share Repurchase Program	For	For
9	Authorize Increase in Capital via Issuance of Equity or Equity-Linked Securities with Preemptive Rights	For	For



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### International Consolidated Airlines Group SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
10	Authorize Issuance of Convertible Bonds, Debentures, Warrants, and Other Debt Securities with Preemptive Rights up to EUR 1.5 Billion	For	For
11	Authorize Board to Exclude Preemptive Rights in Connection with the Increase in Capital and Issuance of Convertible Debt Securities	For	For
12	Approve Reduction in Share Capital via Amortization of Treasury Shares	For	For
13	Authorize Board to Ratify and Execute Approved Resolutions	For	For

### Keyence Corp.

Meeting Date: 06/13/2018

Country: Japan

Meeting Type: Annual

Ticker: 6861

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 50	For	Against
<i>Voter Rationale: The payout ratio has been consistently low for many years, and the company has again failed to provide a satisfactory explanation.</i>			
2.1	Elect Director Takizaki, Takemitsu	For	For
2.2	Elect Director Yamamoto, Akinori	For	For
2.3	Elect Director Kimura, Keiichi	For	For
2.4	Elect Director Ideno, Tomohide	For	For
2.5	Elect Director Yamaguchi, Akiji	For	For
2.6	Elect Director Miki, Masayuki	For	For
2.7	Elect Director Kanzawa, Akira	For	For
2.8	Elect Director Fujimoto, Masato	For	For
2.9	Elect Director Tanabe, Yoichi	For	For
3	Appoint Alternate Statutory Auditor Yamamoto, Masaharu	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Krones AG

**Meeting Date:** 06/13/2018

**Country:** Germany

**Meeting Type:** Annual

**Ticker:** KRN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Omission of Dividends <i>Voter Rationale: Long term low payout ratio.</i>	For	Against
3	Approve Discharge of Management Board for Fiscal 2017	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2017	For	For
5	Approve Remuneration System for Management Board Members <i>Voter Rationale: Lack of disclosure and stretch of targets in incentive plans.</i>	For	Against
6	Ratify KPMG AG as Auditors for Fiscal 2018	For	For
7	Approve Increase in Size of Board to Sixteen Members	For	For
8.1	Elect Robert Friedmann to the Supervisory Board	For	For
8.2	Elect Norman Kronseder to the Supervisory Board	For	For
8.3	Elect Volker Kronseder to the Supervisory Board	For	For
8.4	Elect Susanne Nonnast to the Supervisory Board	For	For
8.5	Elect Norbert Samhammer to the Supervisory Board	For	For
8.6	Elect Petra Schadeberg-Herrmann to the Supervisory Board	For	For
8.7	Elect Hans-Juergen Thaus to the Supervisory Board	For	For
8.8	Elect Matthias Winkler to the Supervisory Board	For	For
9	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	For	For

### LendingTree, Inc.

**Meeting Date:** 06/13/2018

**Country:** USA

**Meeting Type:** Annual

**Ticker:** TREE

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### LendingTree, Inc.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Gabriel Dalporto	For	For
1.2	Elect Director Thomas M. Davidson, Jr.	For	For
1.3	Elect Director Neal Dermer	For	For
1.4	Elect Director Robin Henderson	For	For
1.5	Elect Director Peter Horan	For	For
1.6	Elect Director Douglas Lebda	For	For
1.7	Elect Director Steven Ozonian	For	Against
1.8	Elect Director Saras Sarasvathy	For	Against
1.9	Elect Director G. Kennedy Thompson	For	For
1.10	Elect Director Craig Troyer	For	Against
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

### Mack-Cali Realty Corporation

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Meeting Date: 06/13/2018

Country: USA

Meeting Type: Annual

Ticker: CLI

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director William L. Mack	For	For
1.2	Elect Director Alan S. Bernikow	For	For
1.3	Elect Director Michael J. DeMarco	For	For
1.4	Elect Director Kenneth M. Duberstein	For	For
1.5	Elect Director Nathan Gantcher	For	For
1.6	Elect Director David S. Mack	For	For
1.7	Elect Director Alan G. Philibosian	For	For
1.8	Elect Director Irvin D. Reid	For	For
1.9	Elect Director Rebecca Robertson	For	For
1.10	Elect Director Vincent Tese	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Mack-Cali Realty Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

### Magnitogorsk Iron & Steel Works PJSC

Meeting Date: 06/13/2018      Country: Russia  
Meeting Type: Special      Ticker: MAGN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Interim Dividends for First Three Months of Fiscal 2018	For	For

### Medifast, Inc.

Meeting Date: 06/13/2018      Country: USA  
Meeting Type: Annual      Ticker: MED

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Jeffrey J. Brown	For	For
1.2	Elect Director Kevin G. Byrnes	For	For
1.3	Elect Director Daniel R. Chard	For	For
1.4	Elect Director Constance J. Hallquist	For	For
1.5	Elect Director Michael A. Hoer	For	For
1.6	Elect Director Michael C. MacDonald	For	For
1.7	Elect Director Carl E. Sassano	For	Withhold
<i>Voter Rationale: Chairing the compensation committee and we have voted against compensation for 2 consecutive years</i>			
1.8	Elect Director Scott Schlackman	For	For
1.9	Elect Director Ming Xian	For	For
2	Ratify RSM US LLP as Auditors	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Medifast, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: While the company states that it has made changes to its long-term compensation program in 2017, the pay program changes do not adequately address concerns raised last year</i>			

### Melco Resorts and Entertainment (Philippines) Corporation

**Meeting Date:** 06/13/2018      **Country:** Philippines  
**Meeting Type:** Annual      **Ticker:** MRP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve the Minutes of the Last Stockholders' Meetings Held on June 26, 2017 and September 26, 2017	For	For
2	Approve the Audited Consolidated Financial Statements of the Group for the Year Ended December 31, 2017	For	For
3.1	Elect Clarence Yuk Man Chung as Director	For	For
3.2	Elect Geoffrey Stuart Davis as Director	For	For
3.3	Elect Alec Yiu Wa Tsui as Director	For	For
3.4	Elect John William C. Crawford as Director	For	For
3.5	Elect Frances Marie T. Yuyucheng as Director	For	For
3.6	Elect Johann M. Albano as Director	For	For
3.7	Elect Jose Maria B. Poe III as Director	For	For
3.8	Elect Maria Marcelina O. Cruzana as Director	For	For
3.9	Elect Liberty A. Sambua as Director	For	For
4	Appoint External Auditor	For	Against
<i>Voter Rationale: Non-audit fees have exceeded audit fees for 4 consecutive years</i>			
5	Ratify Actions Taken by the Board of Directors and Officers Since the Annual Stockholders' Meeting Held on June 26, 2017	For	For
6	Approve Other Matters	For	Against
<i>Voter Rationale: Lack of disclosure</i>			

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Merry Electronics Co., Ltd.

**Meeting Date:** 06/13/2018

**Country:** Taiwan

**Meeting Type:** Annual

**Ticker:** 2439

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report, Financial Statements and Consolidated Financial Statements	For	For
2	Approve Profit Distribution	For	For
3	Amend Articles of Association	For	For

### One Liberty Properties, Inc.

**Meeting Date:** 06/13/2018

**Country:** USA

**Meeting Type:** Annual

**Ticker:** OLP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Joseph A. DeLuca	For	For
1.2	Elect Director Fredric H. Gould	For	For
1.3	Elect Director Leor Siri	For	For
1.4	Elect Director Eugene I. Zuriff	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For

### Petra Diamonds Ltd.

**Meeting Date:** 06/13/2018

**Country:** Bermuda

**Meeting Type:** Special

**Ticker:** PDL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Increase in Authorised Share Capital	For	For
2	Authorise Issue of Equity in Connection with the Rights Issue	For	For
3	Authorise Issue of Equity without Pre-emptive Rights in Connection with the Rights Issue	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Pharmally International Holding Co., Ltd.

**Meeting Date:** 06/13/2018

**Country:** Cayman Islands

**Meeting Type:** Annual

**Ticker:** 6452

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Consolidated Financial Statements	For	For
2	Approve Profit Distribution	For	For
3	Amend Articles of Association	For	For

### Qualicorp SA

**Meeting Date:** 06/13/2018

**Country:** Brazil

**Meeting Type:** Special

**Ticker:** QUAL3

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Article 5 to Reflect Changes in Capital	For	For
2	Amend Article 3 Re: Corporate Purpose	For	For
3	Change Company Name to Qualicorp Consultoria e Corretora de Seguros S.A and Amend Article 1 Accordingly	For	For
4	Amend Articles 16, 18, 20 and 21	For	For

### Sinclair Pharma plc

**Meeting Date:** 06/13/2018

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** SPH

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Re-elect Jeff Thompson as Director	For	Against
<i>Voter Rationale: Non independent director chairing remuneration committee.</i>			
3	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Sinclair Pharma plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Authorise Board to Fix Remuneration of Auditors	For	For
5	Approve Remuneration Report	For	For
6	Authorise Issue of Equity with Pre-emptive Rights	For	For
7	Authorise Issue of Equity without Pre-emptive Rights	For	For

### Sinmag Equipment Corp.

**Meeting Date:** 06/13/2018      **Country:** Taiwan  
**Meeting Type:** Annual      **Ticker:** 1580

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Profit Distribution	For	For
3	Approve Issuance of New Shares by Capitalization of Profit	For	For
4	Approve Change of Headquarters Location and Amend Articles of Association	For	For

### Sinopec Shanghai Petrochemical Co. Ltd.

**Meeting Date:** 06/13/2018      **Country:** China  
**Meeting Type:** Annual      **Ticker:** 338

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2017 Work Report of the Board of Directors	For	For
2	Approve 2017 Work Report of the Supervisory Committee	For	For
3	Approve 2017 Audited Financial Statements	For	For
4	Approve 2017 Profit Distribution Plan	For	For
5	Approve 2018 Financial Budget Report	For	For



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Sinopec Shanghai Petrochemical Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Approve PricewaterhouseCoopers Zhong Tian LLP (Special General Partnership) as Domestic Auditors and PricewaterhouseCoopers as International Auditors and Authorize Board to Fix Their Remuneration	For	For
7	Elect Jin Wenmin as Director	For	For

### Target Corporation

**Meeting Date:** 06/13/2018      **Country:** USA  
**Meeting Type:** Annual      **Ticker:** TGT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Roxanne S. Austin	For	For
1b	Elect Director Douglas M. Baker, Jr.	For	For
1c	Elect Director Brian C. Cornell	For	For
1d	Elect Director Calvin Darden	For	For
1e	Elect Director Henrique De Castro	For	For
1f	Elect Director Robert L. Edwards	For	For
1g	Elect Director Melanie L. Healey	For	For
1h	Elect Director Donald R. Knauss	For	For
1i	Elect Director Monica C. Lozano	For	For
1j	Elect Director Mary E. Minnick	For	For
1k	Elect Director Kenneth L. Salazar	For	For
1l	Elect Director Dmitri L. Stockton	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Require Independent Board Chairman	Against	Against

### The Michaels Companies, Inc.

**Meeting Date:** 06/13/2018      **Country:** USA  
**Meeting Type:** Annual      **Ticker:** MIK

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### The Michaels Companies, Inc.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Josh Bekenstein	For	For
1.2	Elect Director Ryan Cotton	For	For
1.3	Elect Director Monte E. Ford	For	For
1.4	Elect Director Karen Kaplan	For	Withhold
<i>Voter Rationale: Chairing a board without a Lead Independent Director or an independent chair</i>			
1.5	Elect Director Matthew S. Levin	For	For
1.6	Elect Director John J. Mahoney	For	For
1.7	Elect Director James A. Quella	For	For
1.8	Elect Director Beryl B. Raff	For	For
1.9	Elect Director Carl S. Rubin	For	For
1.10	Elect Director Peter F. Wallace	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Ernst & Young LLP as Auditors	For	For

### T-Mobile US, Inc.

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**Meeting Date:** 06/13/2018

**Country:** USA

**Meeting Type:** Annual

**Ticker:** TMUS

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Thomas Dannenfeldt	For	Withhold
<i>Voter Rationale: Non-independent member of key committee</i>			
1.2	Elect Director Srikant M. Datar	For	For
1.3	Elect Director Lawrence H. Guffey	For	For
1.4	Elect Director Timotheus Hottges	For	For
1.5	Elect Director Bruno Jacobfeuerborn	For	For
1.6	Elect Director Raphael Kubler	For	Withhold
<i>Voter Rationale: Non-independent member of key committee</i>			

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### T-Mobile US, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.7	Elect Director Thorsten Langheim	For	Withhold
	<i>Voter Rationale: Non-independent member of key committee</i>		
1.8	Elect Director John J. Legere	For	For
1.9	Elect Director G. Michael (Mike) Sievert	For	For
1.10	Elect Director Olaf Swantee	For	For
1.11	Elect Director Teresa A. Taylor	For	For
1.12	Elect Director Kelvin R. Westbrook	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Amend Omnibus Stock Plan	For	Against
	<i>Voter Rationale: The minimum vesting period is less than three years.</i>		
4	Adopt Proxy Access Right	Against	For
	<i>Voter Rationale: Enhanced shareholder rights</i>		
5	Pro-rata Vesting of Equity Awards	Against	For
	<i>Voter Rationale: Further aligns interests of executives with shareholders</i>		

### Tokai Rika Co. Ltd.

Meeting Date: 06/13/2018

Country: Japan

Meeting Type: Annual

Ticker: 6995

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 32	For	For
2.1	Elect Director Miura, Kenji	For	For
2.2	Elect Director Sato, Koki	For	For
2.3	Elect Director Tanaka, Yoshihiro	For	For
2.4	Elect Director Noguchi, Kazuhiko	For	For
2.5	Elect Director Hayashi, Shigeru	For	For
2.6	Elect Director Akita, Toshiki	For	For
2.7	Elect Director Ono, Hideki	For	For
2.8	Elect Director Imaeda, Koki	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Tokai Rika Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.9	Elect Director Hotta, Masato	For	For
2.10	Elect Director Nishida, Hiroshi	For	For
2.11	Elect Director Sato, Masahiko	For	For
2.12	Elect Director Yamanaka, Yasushi	For	For
2.13	Elect Director Fujioka, Kei	For	For
3.1	Appoint Statutory Auditor Goto, Masakazu	For	For
3.2	Appoint Statutory Auditor Uchiyamada, Takeshi	For	Against
<i>Voter Rationale: Significant shareholding compromises independence</i>			
4	Approve Annual Bonus	For	For

### Toyota Boshoku Corp.

Meeting Date: 06/13/2018

Country: Japan

Meeting Type: Annual

Ticker: 3116

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 29	For	For
2.1	Elect Director Toyoda, Shuhei	For	For
2.2	Elect Director Ishii, Yoshimasa	For	For
2.3	Elect Director Numa, Takeshi	For	For
2.4	Elect Director Suzuki, Teruo	For	For
2.5	Elect Director Ito, Yoshihiro	For	For
2.6	Elect Director Fueta, Yasuhiro	For	For
2.7	Elect Director Ogasawara, Takeshi	For	For
2.8	Elect Director Koyama, Akihiro	For	For
2.9	Elect Director Sasaki, Kazue	For	For
2.10	Elect Director Kato, Nobuaki	For	For
3.1	Appoint Statutory Auditor Yamamoto, Sunao	For	For
3.2	Appoint Statutory Auditor Aida, Masakazu	For	For
4	Appoint Alternate Statutory Auditor Kawamura, Kazuo	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Toyota Boshoku Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Approve Annual Bonus	For	For

### Universal Health Realty Income Trust

**Meeting Date:** 06/13/2018      **Country:** USA  
**Meeting Type:** Annual      **Ticker:** UHT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Marc D. Miller	For	For
1.2	Elect Director Gayle L. Capozzalo	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
3	Ratify KPMG LLP as Auditors	For	For

### Universal Insurance Holdings, Inc.

**Meeting Date:** 06/13/2018      **Country:** USA  
**Meeting Type:** Annual      **Ticker:** UVE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1A	Elect Director Scott P. Callahan	For	For
1B	Elect Director Kimberly D. Cooper	For	For
1C	Elect Director Sean P. Downes	For	For
1D	Elect Director Darryl L. Lewis	For	For
1E	Elect Director Ralph J. Palmieri	For	For
1F	Elect Director Richard D. Peterson	For	For
1G	Elect Director Michael A. Pietrangelo	For	For
1H	Elect Director Ozzie A. Schindler	For	For
1I	Elect Director Jon W. Springer	For	For
1J	Elect Director Joel M. Wilentz	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Universal Insurance Holdings, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: Quantum excessive, no stock holding requirements for CEO and most of LTIP lacking performance conditions</i>			
3	Ratify Plante & Moran, PLLC as Auditors	For	For

### Witan Pacific Investment Trust PLC

**Meeting Date:** 06/13/2018      **Country:** United Kingdom  
**Meeting Type:** Annual      **Ticker:** WPC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Approve Remuneration Report	For	For
4	Re-elect Dermot McMeekin as Director	For	For
5	Re-elect Susan Platts-Martin as Director	For	For
6	Re-elect Andrew Robson as Director	For	For
7	Elect Chris Ralph as Director	For	For
8	Appoint Ernst & Young LLP as Auditors	For	For
9	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
10	Authorise Issue of Equity with Pre-emptive Rights	For	For
11	Authorise Issue of Equity without Pre-emptive Rights	For	For
12	Authorise Market Purchase of Ordinary Shares	For	For
13	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

### WPP plc

**Meeting Date:** 06/13/2018      **Country:** Jersey  
**Meeting Type:** Annual      **Ticker:** WPP

# Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

## WPP plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Approve Remuneration Report	For	Against
<i>Voter Rationale: Pay for performance disconnect.</i>			
4	Re-elect Roberto Quarta as Director	For	For
5	Re-elect Dr Jacques Aigrain as Director	For	For
6	Re-elect Ruigang Li as Director	For	For
7	Re-elect Paul Richardson as Director	For	For
8	Re-elect Hugo Shong as Director	For	For
9	Re-elect Sally Susman as Director	For	For
10	Re-elect Solomon Trujillo as Director	For	For
11	Re-elect Sir John Hood as Director	For	Against
<i>Voter Rationale: Outgoing CEO awarded good leaver status after internal investigation.</i>			
12	Re-elect Nicole Seligman as Director	For	For
13	Re-elect Daniela Riccardi as Director	For	For
14	Re-elect Tarek Farahat as Director	For	For
15	Reappoint Deloitte LLP as Auditors	For	For
16	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
17	Authorise Issue of Equity with Pre-emptive Rights	For	For
18	Authorise Market Purchase of Ordinary Shares	For	For
19	Authorise Issue of Equity without Pre-emptive Rights	For	For
20	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For

## Wuestenrot & Wuerttembergische AG

Meeting Date: 06/13/2018

Country: Germany

Meeting Type: Annual

Ticker: WUW

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Wuestenrot & Wuerttembergische AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 0.65 Per Share <i>Voter Rationale: Long-term low payout ratios.</i>	For	Against
3	Approve Discharge of Management Board for Fiscal 2017	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2017	For	For
5	Elect Nadine Gatzert to the Supervisory Board	For	For
6	Amend Corporate Purpose	For	For
7	Amend Articles Re: Supervisory Board-Related <i>Voter Rationale: Longer board terms is not in shareholders interests.</i>	For	Against
8	Approve Creation of EUR 100 Million Pool of Capital without Preemptive Rights <i>Voter Rationale: Excessive dilution.</i>	For	Against
9	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 1 Billion; Approve Creation of EUR 240 Million Pool of Capital to Guarantee Conversion Rights <i>Voter Rationale: Excessive dilution.</i>	For	Against
10	Approve Affiliation Agreements with Subsidiary W&W brandpool GmbH	For	For

### Artis Real Estate Investment Trust

Meeting Date: 06/14/2018

Country: Canada

Meeting Type: Annual

Ticker: AX.UN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
A	Fix Number of Trustees at Ten	For	For
B1	Elect Trustee Ida Albo	For	For
B2	Elect Trustee Bruce Jack	For	For
B3	Elect Trustee Steven Joyce	For	For
B4	Elect Trustee Armin Martens	For	For



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Artis Real Estate Investment Trust

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
B5	Elect Trustee Cornelius Martens	For	For
B6	Elect Trustee Ronald Rimer	For	For
B7	Elect Trustee Victor Thielmann	For	For
B8	Elect Trustee Wayne Townsend	For	For
B9	Elect Trustee Edward Warkentin	For	For
B10	Elect Trustee Lauren Zucker	For	For
C	Approve Deloitte LLP as Auditors and Authorize Trustees to Fix Their Remuneration	For	For

### ASGN Incorporated

**Meeting Date:** 06/14/2018      **Country:** USA  
**Meeting Type:** Annual      **Ticker:** ASGN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Jeremy M. Jones	For	For
1.2	Elect Director Mariel A. Joliet	For	For
1.3	Elect Director Marty R. Kittrell	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Deloitte & Touche LLP as Auditors	For	For

### Astral Foods Ltd

**Meeting Date:** 06/14/2018      **Country:** South Africa  
**Meeting Type:** Special      **Ticker:** ARL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve the Fee Payable to the Non-Executive Chairman	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Bio-Rad Laboratories, Inc.

**Meeting Date:** 06/14/2018

**Country:** USA

**Meeting Type:** Annual

**Ticker:** BIO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Arnold A. Pinkston	For	For
1.2	Elect Director Melinda Litherland	For	For
2	Ratify KPMG LLP as Auditors	For	For

### Chesapeake Lodging Trust

**Meeting Date:** 06/14/2018

**Country:** USA

**Meeting Type:** Annual

**Ticker:** CHSP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director James L. Francis	For	For
1.2	Elect Director Douglas W. Vicari	For	For
1.3	Elect Director Thomas A. Natelli	For	For
1.4	Elect Director Angelique G. Brunner	For	For
1.5	Elect Director Thomas D. Eckert	For	For
1.6	Elect Director John W. Hill	For	For
1.8	Elect Director Jeffrey D. Nuechterlein	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Amend Omnibus Stock Plan	For	Against
4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

### Concert Pharmaceuticals, Inc.

**Meeting Date:** 06/14/2018

**Country:** USA

**Meeting Type:** Annual

**Ticker:** CNCE

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Concert Pharmaceuticals, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Peter Barton Hutt	For	Withhold
1.2	Elect Director Wilfred E. Jaeger	For	Withhold
1.3	Elect Director Roger D. Tung	For	For
2	Ratify Ernst &Young LLP as Auditors	For	For

### Eclat Textile Co., Ltd.

Meeting Date: 06/14/2018

Country: Taiwan

Meeting Type: Annual

Ticker: 1476

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Profit Distribution	For	For
3.1	Elect YEA KANG WANG, with ID No. R102735XXX, as Independent Director	For	For
3.2	Elect CHENG PING YU, with ID No. V120386XXX, as Independent Director	For	For
3.3	Elect NAI MING LIU, with ID No. H121219XXX, as Independent Director	For	For
3.4	Elect as Non-Independent Director 1	None	Against
	<i>Voter Rationale: Lack of information</i>		
3.5	Elect as Non-Independent Director 2	None	Against
	<i>Voter Rationale: Lack of information</i>		
3.6	Elect as Non-Independent Director 3	None	Against
	<i>Voter Rationale: Lack of information</i>		
3.7	Elect as Non-Independent Director 4	None	Against
	<i>Voter Rationale: Lack of information</i>		
3.8	Elect as Non-Independent Director 5	None	Against
	<i>Voter Rationale: Lack of information</i>		
3.9	Elect as Non-Independent Director 6	None	Against
	<i>Voter Rationale: Lack of information</i>		

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Eclat Textile Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.10	Elect as Non-Independent Director 7 <i>Voter Rationale: Lack of information</i>	None	Against
3.11	Elect as Non-Independent Director 8 <i>Voter Rationale: Lack of information</i>	None	Against
4	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors <i>Voter Rationale: Lack of information</i>	For	Against

### Elite Materials Company

**Meeting Date:** 06/14/2018      **Country:** Taiwan  
**Meeting Type:** Annual      **Ticker:** 2383

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	For	For
2	Approve Profit Distribution	For	For
3	Amend Procedures for Lending Funds to Other Parties	For	For

### Equity Residential

**Meeting Date:** 06/14/2018      **Country:** USA  
**Meeting Type:** Annual      **Ticker:** EQR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Charles L. Atwood	For	For
1.2	Elect Director Linda Walker Bynoe	For	For
1.3	Elect Director Connie K. Duckworth	For	For
1.4	Elect Director Mary Kay Haben	For	For
1.5	Elect Director Bradley A. Keywell	For	For
1.6	Elect Director John E. Neal	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Equity Residential

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.7	Elect Director David J. Neithercut	For	For
1.8	Elect Director Mark S. Shapiro	For	For
1.9	Elect Director Gerald A. Spector	For	For
1.10	Elect Director Stephen E. Sterrett	For	For
1.11	Elect Director Samuel Zell	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

### Far EastTone Telecommunications Co., Ltd.

Meeting Date: 06/14/2018

Country: Taiwan

Meeting Type: Annual

Ticker: 4904

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	For	For
2	Approve Profit Distribution	For	For
3	Approve Cash Distribution from Capital Reserve	For	For
4.1	Elect DOUGLAS HSU, Representative of Yuan Ding Investment Co., Ltd., with Shareholder No. 1, as Non-Independent Director	For	For
4.2	Elect PETER HSU, Representative of Yuan Ding Investment Co., Ltd., with Shareholder No. 1, as Non-Independent Director	For	For
4.3	Elect JAN NILSSON, Representative of Yuan Ding Investment Co., Ltd., with Shareholder No. 1, as Non-Independent Director	For	For
4.4	Elect CHAMPION LEE, Representative of Yuan Ding Co., Ltd., with Shareholder No. 17366, as Non-Independent Director	For	For
4.5	Elect JEFF HSU, Representative of Yuan Ding Co., Ltd., with Shareholder No. 17366, as Non-Independent Director	For	For
4.6	Elect TOON LIM, Representative of Ding Yuan International Investment Co., Ltd., with Shareholder No. 1212, as Non-Independent Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Far EastTone Telecommunications Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.7	Elect KEIJIRO MURAYAMA, Representative of U-Ming Marine Transport Corp., with Shareholder No. 51567, as Non-Independent Director	For	For
4.8	Elect BONNIE PENG, Representative of Asia Investment Corp., with Shareholder No. 15088, as Non-Independent Director	For	For
4.9	Elect LAWRENCE JUEN-YEE LAU, with ID No. 1944121XXX, as Independent Director	For	For
4.10	Elect CHUNG LAUNG LIU, with ID No. S124811XXX, as Independent Director	For	For
4.11	Elect TIM PAN, with ID No. E121160XXX, as Independent Director	For	For
5	Approve Release of Restrictions of Competitive Activities of Director	For	For

### Far EastTone Telecommunications Co., Ltd.

Meeting Date: 06/14/2018

Country: Taiwan

Meeting Type: Annual

Ticker: 4904

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.1	Approve Financial Statements	For	For
2.2	Approve Profit Distribution	For	For
3.1	Approve Cash Distribution from Capital Reserve	For	For
3.2	Approve Release of Restrictions of Competitive Activities of Director	For	For
4.1	Elect Directors	For	Against

*Voter Rationale: We are not supportive of bundled resolutions*

### Formosa Petrochemical Corp.

Meeting Date: 06/14/2018

Country: Taiwan

Meeting Type: Annual

Ticker: 6505

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Formosa Petrochemical Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	For	For
2	Approve Plan on Profit Distribution	For	For
3	Approve Amendments to Articles of Association	For	For
4	Amendments to Trading Procedures Governing Derivatives Products	For	For
5.1	Elect Bao Lang Chen, Representative of Formosa Plastics Corporation, with Shareholder No. 1 as Non-Independent Director	For	For
5.2	Elect William Wong, Representative of Formosa Chemicals and Fibre Corporation, with Shareholder No. 3 as Non-Independent Director	For	For
5.3	Elect Susan Wang, Representative of Formosa Plastics Corporation, with Shareholder No. 1 as Non-Independent Director	For	For
5.4	Elect Wilfred Wang, Representative of Nan Ya Plastics Corporation, with Shareholder No. 2 as Non-Independent Director	For	For
5.5	Elect Walter Wang with ID No. A123114XXX as Non-Independent Director	For	For
5.6	Elect Mihn Tsao, Representative of Nan Ya Plastics Corporation, with Shareholder No. 2 as Non-Independent Director	For	For
5.7	Elect Keh-Yen Lin with Shareholder No. 1446 as Non-Independent Director	For	For
5.8	Elect Jiu-Shih Chen with Shareholder No. 20122 as Non-Independent Director	For	For
5.9	Elect Ling Shen Ma with ID No. D101105XXX as Non-Independent Director	For	For
5.10	Elect Te-Hsiung Hsu with Shareholder No. 19974 as Non-Independent Director	For	For
5.11	Elect Song-Yueh Tsay with ID No. B100428XXX as Non-Independent Director	For	For
5.12	Elect Wen-Yu Cheng with Shareholder No. 20124 as Non-Independent Director	For	For
5.13	Elect C.P. Chang with ID No. N102640XXX as Independent Director	For	Against
<i>Voter Rationale: Length of tenure compromises independence</i>			
5.14	Elect Yu Cheng with ID No. P102776XXX as Independent Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Formosa Petrochemical Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5.15	Elect Lee Sush-der with ID No. N100052XXX as Independent Director	For	For
6	Approve Release of Restrictions of Competitive Activities of Appointed Directors	For	Against

*Voter Rationale: Lack of disclosure*

### Future PLC

**Meeting Date:** 06/14/2018      **Country:** United Kingdom  
**Meeting Type:** Special      **Ticker:** FUTR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Cancellation of Share Premium Account	For	For

### Gaming and Leisure Properties, Inc.

**Meeting Date:** 06/14/2018      **Country:** USA  
**Meeting Type:** Annual      **Ticker:** GLPI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director David A. Handler	For	For
1.2	Elect Director Joseph W. Marshall, III	For	For
1.3	Elect Director James B. Perry	For	For
1.4	Elect Director Barry F. Schwartz	For	For
1.5	Elect Director Earl C. Shanks	For	For
1.6	Elect Director E. Scott Urdang	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

*Voter Rationale: The compensation for management is already too high*

4	Adopt Majority Voting for Uncontested Election of Directors	For	For
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## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Hamakyorex

**Meeting Date:** 06/14/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 9037

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Osuka, Masataka	For	For
1.2	Elect Director Osuka, Hidenori	For	For
1.3	Elect Director Yamazaki, Hiroyasu	For	For
1.4	Elect Director Nasuda, Kiichi	For	For
1.5	Elect Director Okutsu, Yasuo	For	For
1.6	Elect Director Ariga, Akio	For	For
1.7	Elect Director Yamaoka, Tsuyoshi	For	For
1.8	Elect Director Nakane, Hiroshi	For	For
1.9	Elect Director Miyagawa, Isamu	For	For
1.10	Elect Director Otsu, Yoshitaka	For	For
2	Appoint Statutory Auditor Sugiyama, Toshiaki	For	Against
	<i>Voter Rationale: Lack of independence</i>		
3	Appoint Alternate Statutory Auditor Fujita, Masaharu	For	Against
	<i>Voter Rationale: Lack of independence</i>		

### Holiday Entertainment Co., Ltd.

**Meeting Date:** 06/14/2018

**Country:** Taiwan

**Meeting Type:** Annual

**Ticker:** 9943

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Plan on Profit Distribution	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Honda Motor Co. Ltd.

Meeting Date: 06/14/2018

Country: Japan

Meeting Type: Annual

Ticker: 7267

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Hachigo, Takahiro	For	For
1.2	Elect Director Kuraishi, Seiji	For	For
1.3	Elect Director Matsumoto, Yoshiyuki	For	For
1.4	Elect Director Mikoshiba, Toshiaki	For	For
1.5	Elect Director Yamane, Yoshi	For	For
1.6	Elect Director Takeuchi, Kohei	For	For
1.7	Elect Director Kunii, Hideko	For	For
1.8	Elect Director Ozaki, Motoki	For	For
1.9	Elect Director Ito, Takanobu	For	For
2	Approve Trust-Type Equity Compensation Plan	For	For

### Hospitality Properties Trust

Meeting Date: 06/14/2018

Country: USA

Meeting Type: Annual

Ticker: HPT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Director William A. Lamkin	For	Against
<i>Voter Rationale: Board failed to respond to two majority supported shareholder proposals.</i>			
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: Lack of disclosure regarding the compensation arrangements between the company's executives and its external manager</i>			
3	Ratify Ernst & Young LLP as Auditors	For	For
4	Adopt Proxy Access Right	Against	For
<i>Voter Rationale: Enhanced shareholder rights</i>			
5	Require a Majority Vote for the Election of Directors	Against	For
<i>Voter Rationale: Enhanced shareholder rights</i>			

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Infraestructura Energetica Nova S.A.B. de C.V.

**Meeting Date:** 06/14/2018

**Country:** Mexico

**Meeting Type:** Special

**Ticker:** IENOVA \*

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Authorize Share Repurchase Reserve	For	For
2	Appoint Legal Representatives	For	For

### Inventec Corporation

**Meeting Date:** 06/14/2018

**Country:** Taiwan

**Meeting Type:** Annual

**Ticker:** 2356

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Profit Distribution	For	For
3	Approve Amendments to Articles of Association	For	For
4	Amend Procedures for Endorsement and Guarantees	For	For
5	Approve Release of Restrictions of Competitive Activities of Directors Chan,Ching-Sung, Chen Ruey-Long and Shyu Jyuo-Min	For	For

### Iron Mountain Incorporated

**Meeting Date:** 06/14/2018

**Country:** USA

**Meeting Type:** Annual

**Ticker:** IRM

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Jennifer Allerton	For	For
1b	Elect Director Ted R. Antenucci	For	For
1c	Elect Director Pamela M. Arway	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Iron Mountain Incorporated

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1d	Elect Director Clarke H. Bailey	For	For
1e	Elect Director Kent P. Dauten	For	For
1f	Elect Director Paul F. Deninger	For	For
1g	Elect Director Per-Kristian Halvorsen	For	For
1h	Elect Director William L. Meaney	For	For
1i	Elect Director Wendy J. Murdock	For	For
1j	Elect Director Walter C. Rakowich	For	For
1k	Elect Director Alfred J. Verrecchia	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Deloitte & Touche LLP as Auditors	For	For

### Kennedy-Wilson Holdings, Inc.

Meeting Date: 06/14/2018

Country: USA

Meeting Type: Annual

Ticker: KW

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director William J. McMorrow	For	For
1.2	Elect Director Norman Creighton	For	For
1.3	Elect Director Kent Mouton	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: The compensation committee introduced a more-formulaic bonus program effective for FY2018 and a new TSR-based performance award in FY2017. These incremental improvements demonstrate adequate responsiveness to last year's low say-on-pay vote, however, they do not fully address concerns for the year in review. The CEO receives an outsized base salary and while his currently outsized pay will decline, it will still remain relatively high. Moreover, he received the maximum bonus for the fourth year in a row amid poor TSR performance, equity awards were largely subject to non-rigorous goals, and his large retention grant was entirely time-vested.</i>			
3	Ratify KPMG LLP as Auditors	For	For

### Kuros Biosciences AG

Meeting Date: 06/14/2018

Country: Switzerland

Meeting Type: Annual

Ticker: KURN

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

## Kuros Biosciences AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Discharge of Board and Senior Management	For	For
3	Approve Treatment of Net Loss	For	For
4.1	Reelect Clemens van Blitterswijk as Director and Board Chairman	For	For
4.2	Reelect Christian Itin as Director	For	For
4.3	Reelect Leanna Caron as Director	For	For
4.4	Reelect Giacomo Di Nepi as Director	For	For
4.5	Reelect Gerhard Ries as Director	For	For
4.6	Elect Joost de Bruijn as Director	For	Against
<i>Voter Rationale: Member acts as CEO. He is a shareholder with a significant participation as he founded a company which was sold to Kuros (he received Kuros shares). However, we hold the principle of separation of duties high, which leads us to vote against elections of executives to the board.</i>			
4.7	Elect Jason Hannon as Director	For	For
4.8	Elect Scott Bruder as Director	For	For
4.9	Elect Oliver Walker as Director	For	Abstain
<i>Voter Rationale: He had to resign as CFO at another listed Swiss company over a scandal of management transactions before a profit warning.</i>			
5	Ratify PricewaterhouseCoopers AG as Auditors	For	For
6.1	Approve Fixed Remuneration of Directors in the Amount of CHF 390,500	For	For
6.2	Approve Grant of up to 20,000 Share Options to Directors	For	Against
<i>Voter Rationale: Provides for the grant of stock options to non-executive directors</i>			
6.3	Approve Fixed Remuneration of Executive Committee in the Amount of CHF 1.6 Million	For	For
6.4	Approve Variable Remuneration of Executive Committee in the Amount of CHF 556,337	For	For
6.5	Approve Grant of up to 155,000 Share Options To Executives	For	For
7.1	Appoint Gerhard Ries as Member of the Compensation Committee	For	For
7.2	Appoint Leanna Caron as Member of the Compensation Committee	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Kuros Biosciences AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Designate Andreas Keller as Independent Proxy	For	For
9	Approve Creation of CHF 4.12 Million Pool of Capital without Preemptive Rights	For	Against
<i>Voter Rationale: The issuance request would result in a potentially excessive dilution of 50 percent.</i>			
10	Amend Stock Option Plan	For	Against
<i>Voter Rationale: The conditional capital for funding stock option plans would increase to 14.54 percent of share capital on a fully-diluted basis, which is considered excessive. Non-executive directors are eligible to participate in the stock option plan.</i>			
11	Transact Other Business (Voting)	For	Against
<i>Voter Rationale: Lack of disclosure</i>			

### Microlife Corporation

**Meeting Date:** 06/14/2018      **Country:** Taiwan  
**Meeting Type:** Annual      **Ticker:** 4103

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Plan on Profit Distribution	For	For
3	Approve Amendments to Procedures Governing the Acquisition or Disposal of Assets	For	Against
<i>Voter Rationale: The increment in the maximum stop-loss point on derivatives transactions for speculation purposes may expose the company's capital to unnecessary risks.</i>			
4	Approve Merger with Man De Investment Co., Ltd. via Share Swap	For	For
5	Approve Delisting from Taipei Exchange and Revoke the Company's Registration from Public Offering Company Upon the Merger Resolution is Adopted by the AGM	For	For
6.1	Elect WANG JUN XIAN, with SHAREHOLDER NO.S100016XXX as Independent Director	For	Against
<i>Voter Rationale: A vote AGAINST is warranted because this request is in connection with the non-nomination election system that greatly limits shareholders' ability to cast an informed vote.</i>			
6.2	Elect LIN SHAO XUAN, with SHAREHOLDER NO.P123921XXX as Independent Director	For	Against
<i>Voter Rationale: A vote AGAINST is warranted because this request is in connection with the non-nomination election system that greatly limits shareholders' ability to cast an informed vote.</i>			

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Microlife Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6.3	Elect Lin Jinyuan with Shareholder No. 1 as Non-independent Director <i>Voter Rationale: A vote AGAINST is warranted because this request is in connection with the non-nomination election system that greatly limits shareholders' ability to cast an informed vote.</i>	None	Against
6.4	Elect Lin Zhewei with Shareholder No. 9 as Non-independent Director <i>Voter Rationale: A vote AGAINST is warranted because this request is in connection with the non-nomination election system that greatly limits shareholders' ability to cast an informed vote.</i>	None	Against
6.5	Elect Non-independent Director No. 1 <i>Voter Rationale: A vote AGAINST is warranted because this request is in connection with the non-nomination election system that greatly limits shareholders' ability to cast an informed vote.</i>	None	Against
6.6	Elect Non-independent Director No. 2 <i>Voter Rationale: A vote AGAINST is warranted because this request is in connection with the non-nomination election system that greatly limits shareholders' ability to cast an informed vote.</i>	None	Against
6.7	Elect Non-independent Director No. 3 <i>Voter Rationale: A vote AGAINST is warranted because this request is in connection with the non-nomination election system that greatly limits shareholders' ability to cast an informed vote.</i>	None	Against
6.8	Elect Cheng Zhijing with Shareholder No. 187 as Supervisor <i>Voter Rationale: A vote AGAINST is warranted because this request is in connection with the non-nomination election system that greatly limits shareholders' ability to cast an informed vote.</i>	None	Against
6.9	Elect a Representative of Weihe Investment Co., Ltd. with Shareholder No. 5 as Supervisor <i>Voter Rationale: A vote AGAINST is warranted because this request is in connection with the non-nomination election system that greatly limits shareholders' ability to cast an informed vote.</i>	None	Against
6.10	Elect Supervisor No. 1 <i>Voter Rationale: A vote AGAINST is warranted because this request is in connection with the non-nomination election system that greatly limits shareholders' ability to cast an informed vote.</i>	None	Against
7	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors and Representatives <i>Voter Rationale: A vote AGAINST is warranted because this request is in connection with the non-nomination election system that greatly limits shareholders' ability to cast an informed vote.</i>	For	Against

### MLP SE

Meeting Date: 06/14/2018

Country: Germany

Meeting Type: Annual

Ticker: MLP

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### MLP SE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 0.20 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2017	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2017	For	For
5	Ratify KPMG AG as Auditors for Fiscal 2018	For	For
6	Approve Remuneration of Supervisory Board in the Amount of EUR 40,000	For	For
7.1	Elect Peter Luetke-Bornefeld to the Supervisory Board	For	For
7.2	Elect Matthias Lautenschlaeger to the Supervisory Board	For	For
7.3	Elect Claus-Michael Dill to the Supervisory Board	For	For
7.4	Elect Tina Mueller to the Supervisory Board	For	For
8	Approve Creation of EUR 21.5 Million Pool of Capital with Partial Exclusion of Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued without preemptive rights exceeds 10% of outstanding capital.</i>			
9	Approve Affiliation Agreements with Subsidiary MLP Finanzberatung SE	For	For

### Monolithic Power Systems, Inc.

Meeting Date: 06/14/2018

Country: USA

Meeting Type: Annual

Ticker: MPWR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Eugen Elmiger	For	For
1.2	Elect Director Jeff Zhou	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Okinawa Cellular Telephone

Meeting Date: 06/14/2018

Country: Japan

Meeting Type: Annual

Ticker: 9436

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 62	For	For
2	Amend Articles to Amend Business Lines	For	For
3.1	Elect Director Yuasa, Hideo	For	Against
<i>Voter Rationale: Top management is responsible for the board composition at the controlled company which does not include at least two independent outsiders.</i>			
3.2	Elect Director Nakachi, Masakazu	For	For
3.3	Elect Director Yamamori, Seiji	For	For
3.4	Elect Director Tomori, Katsuki	For	For
3.5	Elect Director Oroku, Kunio	For	For
3.6	Elect Director Ishimine, Denichiro	For	Against
<i>Voter Rationale: Poor attendance</i>			
3.7	Elect Director Ishikawa, Yuzo	For	For
3.8	Elect Director Tanaka, Takashi	For	For
4	Appoint Statutory Auditor Kadekaru, Yoshio	For	Against
<i>Voter Rationale: Lack of independence</i>			
5	Approve Annual Bonus	For	For
6	Approve Trust-Type Equity Compensation Plan	For	For

### Radiant Opto-Electronics Corp.

Meeting Date: 06/14/2018

Country: Taiwan

Meeting Type: Annual

Ticker: 6176

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Profit Distribution	For	For
3	Amend Articles of Association	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Radiant Opto-Electronics Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Amend Procedures Governing the Acquisition or Disposal of Assets	For	For
5	Amend Procedures for Endorsement and Guarantees	For	For
6	Amend Procedures for Lending Funds to Other Parties	For	For
7	Amend Rules and Procedures for Election of Directors and Supervisors	For	For
8.1	Elect WANG,BEN-RAN, with Shareholder No. 1, as Non-Independent Director	For	For
8.2	Elect WANG,BEN-FENG, Representative of Long Sheng Investment Co., Ltd., with Shareholder No. 30434, as Non-Independent Director	For	For
8.3	Elect SU,HUI-ZHU, Representative of Rui Sheng Investment Co., Ltd. with Shareholder No. 7842, as Non-Independent Director	For	For
8.4	Elect WANG,BEN-ZONG, with Shareholder No. 13, as Non-Independent Director	For	For
8.5	Elect WANG,BEN-QIN, with Shareholder No. 150, as Non-Independent Director	For	For
8.6	Elect BU,XIANG-KUN, with ID No. D120787XXX, as Non-Independent Director	For	For
8.7	Elect HUANG,ZI-CHENG, with Shareholder No. 5510, as Independent Director	For	Against
<i>Voter Rationale: Length of tenure compromises independence</i>			
8.8	Elect JIANG,YAO-ZONG, with ID No. E101934XXX, as Independent Director	For	Against
<i>Voter Rationale: Poor attendance</i>			
8.9	Elect ZENG,LUN-BIN, with ID No. D120863XXX, as Independent Director	For	For
9	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors	For	For

### Rainbow Department Store Co., Ltd.

Meeting Date: 06/14/2018

Country: China

Meeting Type: Special

Ticker: 002419

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Rainbow Department Store Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Application of Bank Credit Line	For	For

### Red Rock Resorts, Inc.

Meeting Date: 06/14/2018      Country: USA  
Meeting Type: Annual      Ticker: RRR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Frank J. Fertitta, III <i>Voter Rationale: Problematic capital structure that adversely impacts shareholder rights.</i>	For	Withhold
1b	Elect Director Lorenzo J. Fertitta <i>Voter Rationale: Problematic capital structure that adversely impacts shareholder rights.</i>	For	Withhold
1c	Elect Director Robert A. Cashell, Jr. <i>Voter Rationale: Problematic capital structure that adversely impacts shareholder rights.</i>	For	Withhold
1d	Elect Director Robert E. Lewis <i>Voter Rationale: Problematic capital structure that adversely impacts shareholder rights.</i>	For	Withhold
1e	Elect Director James E. Nave <i>Voter Rationale: Problematic capital structure that adversely impacts shareholder rights.</i>	For	Withhold
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Ernst & Young LLP as Auditors	For	For

### St. Shine Optical Co., Ltd.

Meeting Date: 06/14/2018      Country: Taiwan  
Meeting Type: Annual      Ticker: 1565

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	For	For
2	Approve Profit Distribution	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### St. Shine Optical Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.1	Elect ZHOU YU RAN, with Shareholder No. 12, as Non-Independent Director	For	For
3.2	Elect CHEN MING XIAN, Representative of Yun Ming Investment Co., Ltd., with Shareholder No. 0012864, as Non-Independent Director	For	For
3.3	Elect CHEN QI DA, with Shareholder No. 6, as Non-Independent Director	For	For
3.4	Elect CHU YING JIE, with Shareholder No. 15, as Non-Independent Director	For	For
3.5	Elect WANG HUI ZHONG, with ID No. A210091XXX, as Independent Director	For	Against
<i>Voter Rationale: Length of tenure compromises independence</i>			
3.6	Elect XIE WEN YU, with ID No. N103218XXX, as Independent Director	For	Against
<i>Voter Rationale: Length of tenure compromises independence</i>			
3.7	Elect LIAO RU YANG, with ID No. H101768XXX, as Independent Director	For	For
3.8	Elect CHEN JIN LONG, with Shareholder No. 53, as Supervisor	For	For
3.9	Elect HE CHUN BO, with Shareholder No. 127, as Supervisor	For	For
3.10	Elect ZHOU ZHI LONG, with ID No. E121255XXX, as Supervisor	For	For
4	Approve Release of Restrictions on Competitive Activities of Appointed Directors and Representatives	For	For

### Toung Loong Textile Mfg Co Ltd

Meeting Date: 06/14/2018

Country: Taiwan

Meeting Type: Annual

Ticker: 4401

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Profit Distribution	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Toyota Motor Corp.

Meeting Date: 06/14/2018

Country: Japan

Meeting Type: Annual

Ticker: 7203

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Uchiyamada, Takeshi	For	For
1.2	Elect Director Hayakawa, Shigeru	For	For
1.3	Elect Director Toyoda, Akio	For	For
1.4	Elect Director Kobayashi, Koji	For	For
1.5	Elect Director Didier Leroy	For	For
1.6	Elect Director Terashi, Shigeki	For	For
1.7	Elect Director Sugawara, Ikuro	For	For
1.8	Elect Director Sir Philip Craven	For	For
1.9	Elect Director Kudo, Teiko	For	For
2.1	Appoint Statutory Auditor Yasuda, Masahide	For	For
2.2	Appoint Statutory Auditor Hirano, Nobuyuki	For	Against
<i>Voter Rationale: Lack of independence</i>			
3	Appoint Alternate Statutory Auditor Sakai, Ryuji	For	For

### Toyota Motor Corp.

Meeting Date: 06/14/2018

Country: Japan

Meeting Type: Annual

Ticker: 7203

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Uchiyamada, Takeshi	For	For
1.2	Elect Director Hayakawa, Shigeru	For	For
1.3	Elect Director Toyoda, Akio	For	For
1.4	Elect Director Kobayashi, Koji	For	For
1.5	Elect Director Didier Leroy	For	For
1.6	Elect Director Terashi, Shigeki	For	For
1.7	Elect Director Sugawara, Ikuro	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Toyota Motor Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.8	Elect Director Sir Philip Craven	For	For
1.9	Elect Director Kudo, Teiko	For	For
2.1	Appoint Statutory Auditor Yasuda, Masahide	For	For
2.2	Appoint Statutory Auditor Hirano, Nobuyuki	For	Against
<i>Voter Rationale: Lack of independence</i>			
3	Appoint Alternate Statutory Auditor Sakai, Ryuji	For	For

### Transcend Information Inc.

Meeting Date: 06/14/2018

Country: Taiwan

Meeting Type: Annual

Ticker: 2451

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Plan on Profit Distribution	For	For
3	Approve Cash Distribution from Capital Reserve	For	For
4.1	Elect Shu Chung Wan with Shareholder No. 1 as Non-Independent Director	For	For
4.2	Elect Shu Chung Cheng with Shareholder No. 2 as Non-Independent Director	For	For
4.3	Elect Chui Li Chu with ID No. E220696XXX as Non-Independent Director	For	For
4.4	Elect Wang Jen Ming with ID No. A122367XXX as Non-Independent Director	For	For
4.5	Elect Hsu Chia Hsian with Shareholder No. 3 as Non-Independent Director	For	For
4.6	Elect Li Tseng Ho with ID No. N123420XXX as Non-Independent Director	For	For
4.7	Elect Wang Yi Hsin with ID No. A220468XXX as Independent Director	For	For
4.8	Elect Chen Yi Liang with ID No. E100213XXX as Independent Director	For	For
4.9	Elect Chen Lo Min with ID No. A123489XXX as Independent Director	For	For
5	Approve Release of Restrictions of Competitive Activities of Appointed Directors	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Transmissora Alianca De Energia Eletrica SA

**Meeting Date:** 06/14/2018      **Country:** Brazil  
**Meeting Type:** Special      **Ticker:** TAEE11

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Company's Participation in Brazilian Electricity Regulatory Agency (ANEEL) Auction	For	For
2	Approve Creation of Special Purpose Entities (SPEs)	For	For

### UMH Properties, Inc.

**Meeting Date:** 06/14/2018      **Country:** USA  
**Meeting Type:** Annual      **Ticker:** UMH

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Anna T. Chew	For	For
1.2	Elect Director Eugene W. Landy	For	For
1.3	Elect Director Samuel A. Landy	For	For
1.4	Elect Director Stuart D. Levy	For	Withhold
2	Ratify PKF O'Connor Davies, LLP as Auditors	For	For
3	Amend Omnibus Stock Plan	For	Against

### Vietnam Technological and Commercial Joint Stock Bank

**Meeting Date:** 06/14/2018      **Country:** Vietnam  
**Meeting Type:** Special      **Ticker:** TCB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Issuance of Shares to Existing Shareholders to Increase Share Capital	For	For
2	Other Business	For	Against

*Voter Rationale: Lack of disclosure*

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### W. P. Carey Inc.

**Meeting Date:** 06/14/2018

**Country:** USA

**Meeting Type:** Annual

**Ticker:** WPC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Mark A. Alexander	For	For
1b	Elect Director Peter J. Farrell	For	For
1c	Elect Director Robert J. Flanagan	For	For
1d	Elect Director Jason E. Fox	For	For
1e	Elect Director Benjamin H. Griswold, IV	For	For
1f	Elect Director Axel K.A. Hansing	For	For
1g	Elect Director Jean Hoysradt	For	For
1h	Elect Director Margaret G. Lewis	For	For
1i	Elect Director Christopher J. Niehaus	For	For
1j	Elect Director Nick J.M. van Ommen	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

### Weichai Power Co., Ltd.

**Meeting Date:** 06/14/2018

**Country:** China

**Meeting Type:** Annual

**Ticker:** 2338

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2017 Annual Report	For	For
2	Approve 2017 Report of the Board of Directors	For	For
3	Approve 2017 Report of the Supervisory Committee	For	For
4	Approve 2017 Audited Financial Statements and Auditors' Report	For	For
5	Approve 2017 Final Financial Report	For	For
6	Approve 2018 Financial Budget Report	For	For



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Weichai Power Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Approve Profit Distribution	For	For
8	Approve Ernst & Young Hua Ming LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
9	Approve Shangdong Hexin Accountants LLP as Internal Control Auditors	For	For
10	Approve Interim Dividend	For	For
11	Amend Articles of Association	For	For
12	Amend Rules and Procedures Regarding Board Meetings	For	For
13	Amend Rules of Procedure for General Meetings	For	For
14	Approve Grant of Guarantee by the Company for the Benefit of Weichai Power (Hong Kong) International Development Cp., Ltd. in Respect of a Loan	For	For
15	Approve Provision for Assets Impairment	For	For
16a	Elect Lu Wenwu as Supervisor	For	For
16b	Elect Wu Hongwei as Supervisor	For	For
17a	Elect Tan Xuguang as Director	For	For
17b	Elect Wang Yuepu as Director	For	For
17c	Elect Jiang Kui as Director	For	For
17d	Elect Zhang Quan as Director	For	For
17e	Elect Xu Xinyu as Director	For	For
17f	Elect Sun Shaojun as Director	For	For
17g	Elect Yuan Hongming as Director	For	For
17h	Elect Yan Jianbo as Director	For	For
17i	Elect Gordon Riske as Director	For	For
17j	Elect Michael Martin Macht as Director	For	For
18a	Elect Zhang Zhong as Director	For	For
18b	Elect Wang Gongyong as Director	For	For
18c	Elect Ning Xiangdong as Director	For	For
18d	Elect Li Hongwu as Director	For	For
18e	Elect Wen Daocai as Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Wm Morrison Supermarkets PLC

**Meeting Date:** 06/14/2018

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** MRW

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	Against
	<i>Voter Rationale: Targets not stretching enough</i>		
3	Approve Final Dividend	For	For
4	Approve Special Dividend	For	For
5	Re-elect Andrew Higginson as Director	For	For
6	Re-elect David Potts as Director	For	For
7	Re-elect Trevor Strain as Director	For	For
8	Re-elect Rooney Anand as Director	For	For
9	Re-elect Neil Davidson as Director	For	For
10	Elect Kevin Havelock as Director	For	For
11	Re-elect Belinda Richards as Director	For	For
12	Elect Tony van Kralingen as Director	For	For
13	Re-elect Paula Vennells as Director	For	For
14	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
15	Authorise Board to Fix Remuneration of Auditors	For	For
16	Authorise EU Political Donations and Expenditure	For	For
17	Authorise Issue of Equity with Pre-emptive Rights	For	For
18	Authorise Issue of Equity without Pre-emptive Rights	For	For
19	Authorise Market Purchase of Ordinary Shares	For	For
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

### Astellas Pharma Inc.

**Meeting Date:** 06/15/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 4503

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Astellas Pharma Inc.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 18	For	For
2	Amend Articles to Amend Business Lines - Adopt Board Structure with Audit Committee - Amend Provisions on Number of Directors - Authorize Directors to Execute Day to Day Operations without Full Board Approval - Indemnify Directors	For	For
3.1	Elect Director Hatanaka, Yoshihiko	For	For
3.2	Elect Director Yasukawa, Kenji	For	For
3.3	Elect Director Aizawa, Yoshiharu	For	For
3.4	Elect Director Sekiyama, Mamoru	For	For
3.5	Elect Director Yamagami, Keiko	For	For
4.1	Elect Director and Audit Committee Member Fujisawa, Tomokazu	For	For
4.2	Elect Director and Audit Committee Member Sakai, Hiroko	For	For
4.3	Elect Director and Audit Committee Member Kanamori, Hitoshi	For	For
4.4	Elect Director and Audit Committee Member Uematsu, Noriyuki	For	For
4.5	Elect Director and Audit Committee Member Sasaki, Hiro	For	For
5	Elect Alternate Director and Audit Committee Member Shibumura, Haruko	For	For
6	Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For
7	Approve Compensation Ceiling for Directors Who Are Audit Committee Members	For	For
8	Approve Trust-Type Equity Compensation Plan	For	For
9	Approve Annual Bonus	For	For

### AU Optronics Corp

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Meeting Date: 06/15/2018

Country: Taiwan

Meeting Type: Annual

Ticker: 2409

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## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### AU Optronics Corp

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Profit Distribution	For	For
3	Approve Issuance of Ordinary Shares or Issuance of Ordinary Shares to Participate in the Issuance of Global Depository Receipt or Issuance of Foreign or Domestic Convertible Bonds	For	For
4	Approve Release of Restrictions of Competitive Activities of Directors	For	For

### AU Optronics Corp

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Meeting Date: 06/15/2018

Country: Taiwan

Meeting Type: Annual

Ticker: 2409

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.1	Approve Business Operations Report and Financial Statements	For	For
3.2	Approve Profit Distribution	For	For
4.1	Approve Issuance of Ordinary Shares or Issuance of Ordinary Shares to Participate in the Issuance of Global Depository Receipt or Issuance of Foreign or Domestic Convertible Bonds	For	For
4.2	Approve Release of Restrictions of Competitive Activities of Directors	For	For

### Baoye Group Co., Ltd.

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Meeting Date: 06/15/2018

Country: China

Meeting Type: Annual

Ticker: 2355

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## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Baoye Group Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2017 Report of the Board of Directors	For	For
2	Approve 2017 Report of the Supervisory Committee	For	For
3	Approve 2017 Audited Consolidated Financial Statements and Auditors' Report	For	For
4	Approve Matters Relating to Non Payment of 2017 Final Dividend	For	For
5A	Approve PricewaterhouseCoopers as International Auditors and Authorize Board to Fix Their Remuneration	For	For
5B	Approve PricewaterhouseCoopers Zhongtian CPAs as PRC Statutory Auditors and Authorize Board to Fix Their Remuneration	For	For
6	Approve Any Motion Proposed by Any Shareholder Holding Five Percent or More of the Shares Entitled to Vote	For	Against
<i>Voter Rationale: Lack of information</i>			
7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Dilution exceeds 10% threshold</i>			
8	Authorize Repurchase of Issued H Share Capital	For	For

### Baoye Group Co., Ltd.

**Meeting Date:** 06/15/2018      **Country:** China  
**Meeting Type:** Special      **Ticker:** 2355

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Authorize Repurchase of Issued H Share Capital	For	For

### Brookfield Asset Management Inc.

**Meeting Date:** 06/15/2018      **Country:** Canada  
**Meeting Type:** Annual/Special      **Ticker:** BAM.A

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Brookfield Asset Management Inc.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director M. Elyse Allan	For	For
1.2	Elect Director Angela F. Braly	For	For
1.3	Elect Director Murilo Ferreira	For	For
1.4	Elect Director Frank J. McKenna	For	For
1.5	Elect Director Rafael Miranda	For	For
1.6	Elect Director Youssef A. Nasr	For	For
1.7	Elect Director Seek Ngee Huat	For	For
1.8	Elect Director Diana L. Taylor	For	For
2	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Advisory Vote on Executive Compensation Approach	For	For
4	Amend Escrowed Stock Plan	For	For

### China Pacific Insurance (Group) Co., Ltd

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Meeting Date: 06/15/2018

Country: China

Meeting Type: Annual

Ticker: 601601

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2017 Report of the Board of Directors	For	For
2	Approve 2017 Report of the Board of Supervisors	For	For
3	Approve 2017 Annual Report of A shares	For	For
4	Approve 2017 Annual Report of H shares	For	For
5	Approve 2017 Financial Statements And Report	For	For
6	Approve 2017 Profit Distribution Plan	For	For
7	Approve PricewaterhouseCoopers Zhong Tian LLP as PRC Auditor and Internal Control Auditor and PricewaterhouseCoopers as Hong Kong Auditor	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### China Pacific Insurance (Group) Co., Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Approve 2017 Due Diligence Report	For	For
9	Approve 2017 Report on Performance of Independent Directors	For	For
10.1	Elect Zhu Yonghong as Supervisor	For	For
10.2	Elect Lu Ning as Supervisor	For	For
11	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Excessive dilution</i>			
12	Elect Huang Dinan as Director	For	For

### Chipbond Technology Corp.

Meeting Date: 06/15/2018

Country: Taiwan

Meeting Type: Annual

Ticker: 6147

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Profit Distribution	For	For
3.1	Elect Wu, Fei-Jain, with Shareholder No. 0000009, as Non-Independent Director	For	For
3.2	Elect Gou, Huoo-Wen, with Shareholder No. 0000094, as Non-Independent Director	For	For
3.3	Elect Lee, Jong-Fa, with Shareholder No. 0000013, as Non-Independent Director	For	For
3.4	Elect a Representative of Peng Pao Technology Co., Ltd. with Shareholder No. 0076716, as Non-Independent Director	For	For
3.5	Elect Hsu, Cha-Hwa with ID No. A111208XXX as Independent Director	For	For
3.6	Elect Wang, William with ID No. B100398XXX as Independent Director	For	For
3.7	Elect Huang, Ting Rong with ID No. A221091XXX as Independent Director	For	For
4	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Chunghwa Telecom Co., Ltd.

Meeting Date: 06/15/2018

Country: Taiwan

Meeting Type: Annual

Ticker: 2412

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Plan on Profit Distribution	For	For
3	Approve Amendments to Articles of Association	For	For
4.1	Elect CHUNG-CHIN LU, with ID NO.S123271XXX as Independent Director	For	For

### Chunghwa Telecom Co., Ltd.

Meeting Date: 06/15/2018

Country: Taiwan

Meeting Type: Annual

Ticker: 2412

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Plan on Profit Distribution	For	For
3	Approve Amendments to Articles of Association	For	For
4	Elect CHUNG-CHIN LU, with ID NO.S123271XXX as Independent Director	For	For

### Companhia Paranaense de Energia - COPEL

Meeting Date: 06/15/2018

Country: Brazil

Meeting Type: Annual

Ticker: CPLE6

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Elect Fiscal Council Member Appointed by Preferred Shareholder	None	Against

*Voter Rationale: Lack of disclosure.*



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Companhia Paranaense de Energia - COPEL

**Meeting Date:** 06/15/2018

**Country:** Brazil

**Meeting Type:** Annual

**Ticker:** CPLE6

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Fiscal Council Member Appointed by Preferred Shareholder	None	Against

*Voter Rationale: Lack of disclosure so unable to make an informed decision.*

### Crystal International Group Limited

**Meeting Date:** 06/15/2018

**Country:** Cayman Islands

**Meeting Type:** Annual

**Ticker:** 2232

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a	Elect Lo Choy Yuk Ching Yvonne as Director	For	For
3b	Elect Wong Chi Fai as Director	For	For
3c	Elect Tse Man Bun Benny as Director	For	For
3d	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	For
5	Authorize Repurchase of Issued Share Capital	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against

*Voter Rationale: Excessive dilution*

7	Authorize Reissuance of Repurchased Shares	For	Against
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*Voter Rationale: Discount limit not disclosed*

### CTBC Financial Holding Co., Ltd.

**Meeting Date:** 06/15/2018

**Country:** Taiwan

**Meeting Type:** Annual

**Ticker:** 2891

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### CTBC Financial Holding Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Profit Distribution	For	For
3	Amend Procedures Governing the Acquisition or Disposal of Assets	For	For
4	Amend Articles of Association	For	For

### Deutsche Wohnen SE

Meeting Date: 06/15/2018

Country: Germany

Meeting Type: Annual

Ticker: DWNI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 0.80 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2017	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2017	For	For
5	Ratify KPMG AG as Auditors for Fiscal 2018	For	For
6	Elect Tina Kleingarn to the Supervisory Board	For	For
7	Approve Creation of EUR 110 Million Pool of Capital with Partial Exclusion of Preemptive Rights	For	For
8	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 3 Billion; Approve Creation of EUR 35 Million Pool of Capital to Guarantee Conversion Rights	For	For
9	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	For	For
10	Authorize Use of Financial Derivatives when Repurchasing Shares	For	Against

*Voter Rationale: The duration of each option is not limited to 18 months.*

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Dongfeng Motor Group Company Ltd

**Meeting Date:** 06/15/2018

**Country:** China

**Meeting Type:** Annual

**Ticker:** 489

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2017 Report of the Board of Directors	For	For
2	Approve 2017 Report of the Supervisory Committee	For	For
3	Approve 2017 International Auditors' Report and Audited Financial Statements	For	For
4	Approve 2017 Profit Distribution Plan and Authorize Board to Deal With Issues in Relation to the Distribution of Final Dividend	For	For
5	Authorize Board to Deal With All Issues in Relation to the Distribution of Interim Dividend for 2018	For	For
6	Approve PricewaterhouseCoopers as International Auditors and PricewaterhouseCoopers Zhong Tian LLP as Domestic Auditors and Authorize Board to Fix Their Remuneration	For	For
7	Authorize Board to Fix Remuneration of Directors and Supervisors	For	For
8	Amend Articles of Association Regarding Party Committee	For	Against
<i>Voter Rationale: Party committee</i>			
9	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Domestic Shares and H Shares	For	Against
<i>Voter Rationale: Dilution exceeds our 10% threshold</i>			
10	Approve Resignation of Liu Weidong	None	For

### Everlight Electronics Co., Ltd.

**Meeting Date:** 06/15/2018

**Country:** Taiwan

**Meeting Type:** Annual

**Ticker:** 2393

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Everlight Electronics Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Profit Distribution	For	For
3	Amend Articles of Association	For	For
4	Amend Procedures Governing the Acquisition or Disposal of Assets	For	For
5	Amend Rules and Procedures for Election of Directors and Supervisors	For	For
6	Amend Procedures for Lending Funds to Other Parties and Procedures for Endorsement and Guarantees	For	For
7	Amend Trading Procedures Governing Derivatives Products	For	For
8.1	Elect YE,YIN-FU, with Shareholder No. 1, as Non-Independent Director	For	For
8.2	Elect ZHOU,BO-WEN, with Shareholder No. 3, as Non-Independent Director	For	For
8.3	Elect LIU,BANG-YA, with Shareholder No. 45, as Non-Independent Director	For	For
8.4	Elect YE,WU-YAN, with Shareholder No. 18, as Non-Independent Director	For	For
8.5	Elect YANG,ZHENG-LI, Representative of King Core Electronics Inc., with Shareholder No. 5588, as Non-Independent Director	For	For
8.6	Elect a Representative of Xin Wang International Investment Co., Ltd., with Shareholder No. 169591, as Non-Independent Director	For	For
8.7	Elect KE,CHENG-EN, with ID No. U100056XXX, as Independent Director	For	For
8.8	Elect LI,ZHONG-XI, with ID No. P100035XXX, as Independent Director	For	For
8.9	Elect LIN,RONG-CHUN, with ID No. S101261XXX, as Independent Director	For	For
9	Approve Release of Restrictions of Competitive Activities of Directors	For	For

### Formosa Chemicals & Fibre Corporation

Meeting Date: 06/15/2018

Country: Taiwan

Meeting Type: Annual

Ticker: 1326

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Formosa Chemicals & Fibre Corporation

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	For	For
2	Approve Profit Distribution	For	For
3	Amend Articles of Association	For	For
4	Amend Trading Procedures Governing Derivatives Products	For	For
5.1	Elect Wen Yuan Wong with Shareholder No. 327181 as Non-independent Director	For	For
5.2	Elect Fu Yuan Hong with Shareholder No. 498 as Non-independent Director	For	For
5.3	Elect Wilfred Wang with Shareholder No. 8 as Non-independent Director	For	For
5.4	Elect Ruey Yu Wang, Representative of Nan Ya Plastics Corporation with Shareholder No. 3354, as Non-independent Director	For	For
5.5	Elect Walter Wang, Representative of Formosa Petrochemical Corporation with Shareholder No. 234888, as Non-independent Director	For	For
5.6	Elect Dong Terng Huang with Shareholder No. 269918 as Non-independent Director	For	For
5.7	Elect Ing Dar Fang with Shareholder 298313 as Non-independent Director	For	For
5.8	Elect Wen Chin Lu with Shareholder No. 289911 as Non-independent Director	For	For
5.9	Elect Ching Fen Lee with ID No. A122251XXX as Non-independent Director	For	For
5.10	Elect Jin Hua Pan with ID No. T102349XXX as Non-independent Director	For	For
5.11	Elect Wei Keng Chien with ID No. M120163XXX as Non-independent Director	For	For
5.12	Elect Tsung Yuan Chang with ID No. C101311XXX as Non-independent Director	For	For
5.13	Elect Ruey Long Chen with ID No. Q100765XXX as Independent Director	For	Against
<i>Voter Rationale: Overboarded</i>			
5.14	Elect Hwei Chen Huang with ID No. N103617XXX as Independent Director	For	For
5.15	Elect Tai Lang Chien with ID No. T102591XXX as Independent Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Formosa Chemicals & Fibre Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Approve Release of Restrictions of Competitive Activities of Directors	For	Against
<i>Voter Rationale: Lack of disclosure on details</i>			

### Four Corners Property Trust, Inc.

**Meeting Date:** 06/15/2018      **Country:** USA  
**Meeting Type:** Annual      **Ticker:** FCPT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director William H. Lenehan	For	For
1b	Elect Director Douglas B. Hansen	For	For
1c	Elect Director John S. Moody	For	For
1d	Elect Director Marran H. Ogilvie	For	For
1e	Elect Director Paul E. Szurek	For	For
1f	Elect Director Charles L. Jemley	For	For
1g	Elect Director Eric S. Hirschhorn	For	For
2	Ratify KPMG LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

### Grand Pacific Petrochemical Corp.

**Meeting Date:** 06/15/2018      **Country:** Taiwan  
**Meeting Type:** Annual      **Ticker:** 1312

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	For	For
2	Approve Profit Distribution	For	For
3	Approve Amendments to Articles of Association	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Guangdong Investment Ltd.

**Meeting Date:** 06/15/2018

**Country:** Hong Kong

**Meeting Type:** Annual

**Ticker:** 270

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3.1	Elect Huang Xiaofeng as Director	For	For
3.2	Elect Lan Runing as Director	For	For
3.3	Elect Li Wai Keung as Director	For	For
3.4	Elect Li Kwok Po, David as Director	For	Against
<i>Voter Rationale: Overboarded</i>			
3.5	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For
6	Authorize Repurchase of Issued Share Capital	For	For

### ITEQ Corp.

**Meeting Date:** 06/15/2018

**Country:** Taiwan

**Meeting Type:** Annual

**Ticker:** 6213

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Plan on Profit Distribution	For	For
3	Approve Amendments to Articles of Association	For	For
4	Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting	For	For
5	Approve Amendment to Rules and Procedures for Election of Directors and Supervisors	For	For

# Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

## ITEQ Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Approve Amendments to Procedures Governing the Acquisition or Disposal of Assets	For	For
7	Amend Procedures for Endorsement and Guarantees	For	For
8	Amend Procedures for Lending Funds to Other Parties	For	For
9.1	Elect Zhan Hui Fen with ID No. J220207XXX as Independent Director	For	Against
<i>Voter Rationale: Length of tenure compromises independence</i>			
9.2	Elect Liang Xiu Zong with ID No. J120409XXX as Independent Director	For	Against
<i>Voter Rationale: Length of tenure compromises independence</i>			
9.3	Elect Zhou Bo Jiao with ID No. D101101XXX as Independent Director	For	For
9.4	Elect Cai Yu Qin with ID No. R222143XXX as Independent Director	For	For
9.5	Elect Cai Maozhen, Representative of Fucun Construction Co., Ltd., with Shareholder No. 52339 as Non-Independent Director	None	Against
<i>Voter Rationale: A vote AGAINST is warranted because this request is in connection with the non-nomination election system that greatly limits shareholders' ability to cast an informed vote.</i>			
9.6	Elect Cheng Shifang, Representative of Fucun Construction Co., Ltd., with Shareholder No. 52339 as Non-Independent Director	None	Against
<i>Voter Rationale: A vote AGAINST is warranted because this request is in connection with the non-nomination election system that greatly limits shareholders' ability to cast an informed vote.</i>			
9.7	Elect Cai Xinhui with Shareholder No. as 66698 Non-Independent Director	None	Against
<i>Voter Rationale: A vote AGAINST is warranted because this request is in connection with the non-nomination election system that greatly limits shareholders' ability to cast an informed vote.</i>			
9.8	Elect Representative of Zhengwen Technology Co., Ltd. with Shareholder No. 77712 as Non-Independent Director	None	Against
<i>Voter Rationale: A vote AGAINST is warranted because this request is in connection with the non-nomination election system that greatly limits shareholders' ability to cast an informed vote.</i>			
9.9	Elect Chen Jincai with Shareholder No. 83732 as Non-Independent Director	None	Against
<i>Voter Rationale: A vote AGAINST is warranted because this request is in connection with the non-nomination election system that greatly limits shareholders' ability to cast an informed vote.</i>			
10	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors and Representatives	For	Against
<i>Voter Rationale: A vote AGAINST is warranted because this request is in connection with the non-nomination election system that greatly limits shareholders' ability to cast an informed vote.</i>			



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### JD Sports Fashion plc

**Meeting Date:** 06/15/2018

**Country:** United Kingdom

**Meeting Type:** Special

**Ticker:** JD.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Acquisition of The Finish Line, Inc.	For	For

### Kinaxis Inc.

**Meeting Date:** 06/15/2018

**Country:** Canada

**Meeting Type:** Annual

**Ticker:** KXS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Douglas Colbeth	For	For
1.2	Elect Director John (Ian) Giffen	For	For
1.3	Elect Director Angel Mendez	For	For
1.4	Elect Director Jill Denham	For	For
1.5	Elect Director Robert Courteau	For	For
1.6	Elect Director John Sicard	For	For
2	Ratify KPMG LLP as Auditors	For	For

### Li Ning Company Ltd.

**Meeting Date:** 06/15/2018

**Country:** Cayman Islands

**Meeting Type:** Annual

**Ticker:** 2331

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2.1a	Elect Li Ning as Director	For	For
2.1b	Elect Li Qilin as Director	For	For
2.1c	Elect Chan Chung Bun, Bunny as Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Li Ning Company Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.2	Authorize Board to Fix the Remuneration of Directors	For	For
3	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	For
4	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Excessive dilution</i>			
5	Authorize Repurchase of Issued Share Capital	For	For
6	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed</i>			

### M.P. Evans Group plc

**Meeting Date:** 06/15/2018

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** MPE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Re-elect Richard Robinow as Director	For	For
3	Re-elect Philip Fletcher as Director	For	For
4	Re-elect Peter Hadsley-Chaplin as Director	For	For
5	Approve Final Dividend	For	For
6	Reappoint PricewaterhouseCoopers LLP as Auditors and Authorise Their Remuneration	For	For
7	Authorise Market Purchase of Ordinary Shares	For	For

### Match Group, Inc.

**Meeting Date:** 06/15/2018

**Country:** USA

**Meeting Type:** Annual

**Ticker:** MTCH

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Match Group, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Gregory R. Blatt	For	Withhold
	<i>Voter Rationale: Board lacks formal nominating committee and is not majority independent</i>		
1.2	Elect Director Amanda Ginsberg	For	Withhold
	<i>Voter Rationale: Board lacks formal nominating committee and is not majority independent</i>		
1.3	Elect Director Joseph Levin	For	Withhold
	<i>Voter Rationale: Board lacks formal nominating committee and is not majority independent</i>		
1.4	Elect Director Ann L. McDaniel	For	For
1.5	Elect Director Thomas J. McInerney	For	For
1.6	Elect Director Glenn H. Schiffman	For	Withhold
	<i>Voter Rationale: Board lacks formal nominating committee and is not majority independent</i>		
1.7	Elect Director Pamela S. Seymon	For	For
1.8	Elect Director Alan G. Spoon	For	For
1.9	Elect Director Mark Stein	For	Withhold
	<i>Voter Rationale: Board lacks formal nominating committee and is not majority independent</i>		
1.10	Elect Director Gregg Winiarski	For	Withhold
	<i>Voter Rationale: Board lacks formal nominating committee and is not majority independent</i>		
1.11	Elect Director Sam Yagan	For	Withhold
	<i>Voter Rationale: Board lacks formal nominating committee and is not majority independent</i>		
2	Amend Omnibus Stock Plan	For	Against
	<i>Voter Rationale: Plan cost is excessive, it allows for the problematic treatment of equity upon a CIC and it permits liberal recycling of shares. Finally, the plan allows broad discretion to accelerate vesting</i>		
3	Ratify Ernst & Young as Auditors	For	For

### MediaTek Inc.

**Meeting Date:** 06/15/2018

**Country:** Taiwan

**Meeting Type:** Annual

**Ticker:** 2454

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### MediaTek Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Plan on Profit Distribution	For	For
3	Approve Cash Distribution from Capital Reserve	For	For
4	Amend Procedures for Endorsement and Guarantees	For	For
5	Approve Issuance of Restricted Stocks	For	For
6.1	Elect MING-KAI TSAI, with SHAREHOLDER NO.1 as Non-independent Director	For	For
6.2	Elect RICK TSAI, with SHAREHOLDER NO.374487 as Non-independent Director	For	For
6.3	Elect CHING-JIANG HSIEH, with SHAREHOLDER NO.11 as Non-independent Director	For	For
6.4	Elect CHENG-YAW SUN, with SHAREHOLDER NO.109274 as Non-independent Director	For	For
6.5	Elect KENNETH KIN, with SHAREHOLDER NO.F102831XXX as Non-independent Director	For	For
6.6	Elect WAYNE LIANG, with SHAREHOLDER NO.295186 as Non-independent Director	For	For
6.7	Elect CHUNG-YU WU, with SHAREHOLDER NO.1512 as Independent Director	For	For
6.8	Elect PENG-HENG CHANG, with SHAREHOLDER NO.A102501XXX as Independent Director	For	For
6.9	Elect MING-JE TANG, with SHAREHOLDER NO.A100065XXX as Independent Director	For	For
7	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors and Representatives	For	For

### Mega Financial Holding Co. Ltd.

Meeting Date: 06/15/2018

Country: Taiwan

Meeting Type: Annual

Ticker: 2886

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Plan on Profit Distribution	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Mega Financial Holding Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.1	Elect Chao Shun Chang, Representative of Ministry of Finance, R.O.C., with Shareholder No. 100001 as Non-Independent Director	For	For
3.2	Elect Kuang Hua Hu, Representative of Ministry of Finance, R.O.C., with Shareholder No. 100001 as Non-Independent Director	For	For
3.3	Elect Chia Chi Hsiao, Representative of Ministry of Finance, R.O.C., with Shareholder No. 100001 as Non-Independent Director	For	For
3.4	Elect Cheng Te Liang, Representative of Ministry of Finance, R.O.C., with Shareholder No. 100001 as Non-Independent Director	For	For
3.5	Elect Chun Lan Yen, Representative of Ministry of Finance, R.O.C., with Shareholder No. 100001 as Non-Independent Director	For	For
3.6	Elect Tzong Yau Lin, Representative of Ministry of Finance, R.O.C., with Shareholder No. 100001 as Non-Independent Director	For	For
3.7	Elect Pei Chun Chen, Representative of Ministry of Finance, R.O.C., with Shareholder No. 100001 as Non-Independent Director	For	For
3.8	Elect Wen Ling Hung, Representative of Ministry of Finance, R.O.C., with Shareholder No. 100001 as Non-Independent Director	For	For
3.9	Elect Chi Hsu Lin, Representative of Ministry of Finance, R.O.C., with Shareholder No. 100001 as Non-Independent Director	For	For
3.10	Elect Jiunn Rong Chiou, Representative of National Development Fund, Executive Yuan, with Shareholder No. 300237 as Non-Independent Director	For	For
3.11	Elect Jui Chi Chou, Representative of Chunghwa Post Co., Ltd., with Shareholder No. 837938 as Non-Independent Director	For	For
3.12	Elect Ye Chin Chiou, Representative of Bank of Taiwan Co., Ltd., with Shareholder No. 637985 as Non-Independent Director	For	For
3.13	Elect Jiun Wei Lu with ID No. L122175XXX as Independent Director	For	For
3.14	Elect Ying Ko Lin with ID No. T121684XXX as Independent Director	For	For
3.15	Elect Chang Ching Lin with ID No. D120954XXX as Independent Director	For	For
4.1	Approve Release of Restrictions of Competitive Activities of Representatives of Ministry of Finance, R.O.C. as Directors	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Mega Financial Holding Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.2	Approve Release of Restrictions of Competitive Activities of Representative of National Development Fund, Executive Yuan as Director	For	For
4.3	Approve Release of Restrictions of Competitive Activities of Representative of Bank of Taiwan Co., Ltd. as Director	For	For
4.4	Approve Release of Restrictions of Competitive Activities of Representatives of Director Chao Shun Chang	For	For
4.5	Approve Release of Restrictions of Competitive Activities of Representatives of Director Jui Chi Chou	For	For
4.6	Approve Release of Restrictions of Competitive Activities of Representatives of Director Ye Chin Chiou	For	For

### MercadoLibre, Inc.

Meeting Date: 06/15/2018

Country: USA

Meeting Type: Annual

Ticker: MELI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Nicolas Galperin	For	For
1.2	Elect Director Meyer 'Micky' Malka Rais	For	For
1.3	Elect Director Javier Olivan	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
3	Ratify Deloitte & Co. S.A. as Auditors	For	For

### Mitani

Meeting Date: 06/15/2018

Country: Japan

Meeting Type: Annual

Ticker: 8066

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Mitani

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 30	For	For
2.1	Elect Director Mitani, Akira	For	For
2.2	Elect Director Yamamoto, Katsunori	For	For
2.3	Elect Director Yamamoto, Yoshitaka	For	For
2.4	Elect Director Sugahara, Minoru	For	For
2.5	Elect Director Sano, Toshikazu	For	For
2.6	Elect Director Watanabe, Takatsugu	For	For
2.7	Elect Director Fujita, Tomozo	For	For
2.8	Elect Director Mitani, Soichiro	For	For
3	Appoint Statutory Auditor Uno, Masayasu	For	Against

*Voter Rationale: Lack of independence*

### Pou Chen Corporation

**Meeting Date:** 06/15/2018

**Country:** Taiwan

**Meeting Type:** Annual

**Ticker:** 9904

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Profit Distribution	For	For
3.1	Elect Chen, Huan-Chung with ID No. D101445XXX as Independent Director	For	For
4	Approve Release of Restrictions of Competitive Activities of Directors	For	For

### ProPetro Holding Corp.

**Meeting Date:** 06/15/2018

**Country:** USA

**Meeting Type:** Annual

**Ticker:** PUMP

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### ProPetro Holding Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Dale Redman	For	For
1.2	Elect Director Spencer D. Armour, III	For	For
1.3	Elect Director Steven Beal	For	For
1.4	Elect Director Anthony Best	For	For
1.5	Elect Director Pryor Blackwell	For	For
1.7	Elect Director Alan E. Douglas	For	Withhold
<i>Voter Rationale: Governance failure: failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents which adversely impacts shareholder rights.</i>			
1.9	Elect Director Jack B. Moore	For	Withhold
<i>Voter Rationale: Governance failure: failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents which adversely impacts shareholder rights.</i>			
2	Ratify Deloitte & Touche LLP as Auditors	For	For

### Renault

Meeting Date: 06/15/2018

Country: France

Meeting Type: Annual/Special

Ticker: RNO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 3.55 per Share	For	For
4	Receive Auditor's Special Reports Re: Remuneration of Redeemable Shares	For	For
5	Approve Auditors' Special Report on Related-Party Transactions	For	For
6	Approve Transaction with the French State	For	For
7	Reelect Carlos Ghosn as Director	For	For
8	Approve Remuneration Policy of Chairman and CEO	For	For



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

## Renault

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Approve Compensation of Carlos Ghosn, Chairman and CEO	For	For
10	Approve Additional Pension Scheme Agreement with Carlos Ghosn, Chairman and CEO	For	For
11	Ratify Appointment of Thierry Derez as Director	For	For
12	Elect Pierre Fleuriot as Director	For	For
13	Reelect Patrick Thomas as Director	For	For
14	Reelect Pascale Sourisse as Director	For	For
15	Reelect Catherine Barba as Director	For	For
16	Reelect Yasuhiro Yamauchi as Director	For	For
17	Approve Remuneration of Directors in the Aggregate Amount of EUR 1.5 Million	For	For
18	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
19	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
20	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 350 Million	For	For
21	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 120 Million	For	For
22	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 60 Million	For	For
23	Authorize Capital Increase of Up to EUR 120 Million for Future Exchange Offers	For	For
24	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	For
25	Authorize Capitalization of Reserves of Up to EUR 1 Billion for Bonus Issue or Increase in Par Value	For	For
26	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For
27	Authorize Filing of Required Documents/Other Formalities	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Shizuoka Bank Ltd.

**Meeting Date:** 06/15/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 8355

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 11	For	For
2.1	Elect Director Nakanishi, Katsunori	For	For
2.2	Elect Director Shibata, Hisashi	For	For
2.3	Elect Director Sugimoto, Hiroto	For	For
2.4	Elect Director Yagi, Minoru	For	For
2.5	Elect Director Nagasawa, Yoshihiro	For	For
2.6	Elect Director Iio, Hidehito	For	For
2.7	Elect Director Kobayashi, Mitsuru	For	For
2.8	Elect Director Yamamoto, Toshihiko	For	For
2.9	Elect Director Fujisawa, Kumi	For	For
2.10	Elect Director Ito, Motoshige	For	For

### Signet Jewelers Limited

**Meeting Date:** 06/15/2018

**Country:** Bermuda

**Meeting Type:** Annual

**Ticker:** SIG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director H. Todd Stitzer	For	For
1b	Elect Director Virginia "Gina" C. Drosos	For	For
1c	Elect Director R. Mark Graf	For	For
1d	Elect Director Helen McCluskey	For	For
1e	Elect Director Sharon L. McCollam	For	For
1f	Elect Director Marianne Miller Parrs	For	For
1g	Elect Director Thomas Plaskett	For	For
1h	Elect Director Nancy A. Reardon	For	For
1i	Elect Director Jonathan Sokoloff	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Signet Jewelers Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1j	Elect Director Brian Tilzer	For	For
1k	Elect Director Eugenia Ulasewicz	For	For
2	Ratify KPMG LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Approve Omnibus Stock Plan	For	For
5	Approval of Save As You Earn Scheme	For	For
6	Approve Qualified Employee Stock Purchase Plan	For	For

### SinoPac Financial Holdings Co. Ltd.

**Meeting Date:** 06/15/2018      **Country:** Taiwan  
**Meeting Type:** Annual      **Ticker:** 2890

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Plan on Profit Distribution	For	For
3	Approve the Issuance of New Shares by Capitalization of Profit	For	For

### Taiwan Fire & Marine Insurance Co., Ltd.

**Meeting Date:** 06/15/2018      **Country:** Taiwan  
**Meeting Type:** Annual      **Ticker:** 2832

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Profit Distribution	For	For
3	Amend Articles of Association	For	For
4	Amend Procedures Governing the Acquisition or Disposal of Assets	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Taiwan Fire & Marine Insurance Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Amend Trading Procedures Governing Derivatives Products	For	For

### Taiwan Hon Chuan Enterprise Co. Ltd.

**Meeting Date:** 06/15/2018      **Country:** Taiwan  
**Meeting Type:** Annual      **Ticker:** 9939

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	For	For
2	Approve Plan on Profit Distribution	For	For

### Taiwan Semiconductor Co., Ltd.

**Meeting Date:** 06/15/2018      **Country:** Taiwan  
**Meeting Type:** Annual      **Ticker:** 5425

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Plan on Profit Distribution	For	For
3.1	Elect WANG XIU TING, with SHAREHOLDER NO.1 as Non-independent Director	For	For
3.2	Elect WANG XIU FENG, with SHAREHOLDER NO.2 as Non-independent Director	For	For
3.3	Elect a Representative of DING HAN TECHNOLOGY CO LTD, with SHAREHOLDER NO.108742 as Non-independent Director	For	For
3.4	Elect ZHAO FENG YU, with SHAREHOLDER NO.27258 as Non-independent Director	For	For
3.5	Elect ZHAN QIAN LONG, with SHAREHOLDER NO.H121201XXX as Independent Director	For	For
3.6	Elect LIN BO SHENG, with SHAREHOLDER NO.J100273XXX as Independent Director	For	For
3.7	Elect FAN HONG SHU, with SHAREHOLDER NO.F121857XXX as Independent Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Taiwan Semiconductor Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors and Representatives	For	For

### Tata Consultancy Services Ltd.

**Meeting Date:** 06/15/2018      **Country:** India  
**Meeting Type:** Annual      **Ticker:** TCS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Confirm Interim Dividend and Declare Final Dividend	For	For
3	Elect N. Chandrasekaran as Director	For	For
4	Approve B S R & Co. LLP Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	For	For
5	Elect Aarthi Subramanian as Director	For	For
6	Elect Pradeep Kumar Khosla as Director	For	For
7	Approve Branch Auditors and Authorize Board to Fix Their Remuneration	For	For

### Techno Associe Co. Ltd.

**Meeting Date:** 06/15/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 8249

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 14	For	For
2.1	Elect Director Moritani, Mamoru	For	For
2.2	Elect Director Takayasu, Hiroaki	For	For
2.3	Elect Director Ito, Jun	For	For
2.4	Elect Director Nakajima, Katsuhiko	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Techno Associe Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.5	Elect Director Nagae, Nobuhisa	For	For
2.6	Elect Director Tsuda, Tamon	For	For
2.7	Elect Director Uchioke, Fumikiyo	For	For
3	Approve Director Retirement Bonus	For	Against

*Voter Rationale: Amount to be paid is not disclosed*

### Tesco PLC

**Meeting Date:** 06/15/2018

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** TSCO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Remuneration Policy	For	Against
<i>Voter Rationale: The LTIP targets moved from TSR to EPS.</i>			
4	Approve Final Dividend	For	For
5	Elect Stewart Gilliland as Director	For	For
6	Elect Charles Wilson as Director	For	For
7	Re-elect John Allan as Director	For	Against
<i>Voter Rationale: Remuneration committee takes accountability for poor policy.</i>			
8	Re-elect Mark Armour as Director	For	For
9	Re-elect Steve Golsby as Director	For	Against
<i>Voter Rationale: Remuneration committee takes accountability for poor policy.</i>			
10	Re-elect Byron Grote as Director	For	Against
<i>Voter Rationale: Remuneration committee takes accountability for poor policy.</i>			
11	Re-elect Dave Lewis as Director	For	For
12	Re-elect Mikael Olsson as Director	For	Against
<i>Voter Rationale: Remuneration committee takes accountability for poor policy.</i>			
13	Re-elect Deanna Oppenheimer as Director	For	Against
<i>Voter Rationale: Remuneration committee takes accountability for poor policy.</i>			

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Tesco PLC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
14	Re-elect Simon Patterson as Director	For	For
15	Re-elect Alison Platt as Director	For	Against
<i>Voter Rationale: Remuneration committee takes accountability for poor policy.</i>			
16	Re-elect Lindsey Pownall as Director	For	For
17	Re-elect Alan Stewart as Director	For	For
18	Reappoint Deloitte LLP as Auditors	For	For
19	Authorise Board to Fix Remuneration of Auditors	For	For
20	Authorise Issue of Equity with Pre-emptive Rights	For	For
21	Authorise Issue of Equity without Pre-emptive Rights	For	For
22	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
23	Authorise Market Purchase of Ordinary Shares	For	For
24	Authorise EU Political Donations and Expenditure	For	For
25	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

### WIN Semiconductors Corp

Meeting Date: 06/15/2018

Country: Taiwan

Meeting Type: Annual

Ticker: 3105

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Profit Distribution	For	For
3	Approve Release of Restrictions of Competitive Activities of Directors	For	For
4	Approve Issuance of Restricted Stocks	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### ZENKOKU HOSHO Co., Ltd.

Meeting Date: 06/15/2018

Country: Japan

Meeting Type: Annual

Ticker: 7164

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 80	For	For
2.1	Elect Director Ishikawa, Eiji	For	For
2.2	Elect Director Yamaguchi, Takashi	For	For
2.3	Elect Director Aoki, Yuichi	For	For
2.4	Elect Director Asada, Keiichi	For	For
2.5	Elect Director Kamijo, Masahito	For	For
2.6	Elect Director Nagashima, Yoshiro	For	For

### Sakai Moving Service Co., Ltd.

Meeting Date: 06/16/2018

Country: Japan

Meeting Type: Annual

Ticker: 9039

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 35	For	For
2	Approve Accounting Transfers	For	For
3.1	Elect Director Tajima, Kenichiro	For	For
3.2	Elect Director Tajima, Tetsuyasu	For	For
3.3	Elect Director Nakano, Akiyo	For	For
3.4	Elect Director Tajima, Michitoshi	For	For
3.5	Elect Director Yamano, Mikio	For	For
3.6	Elect Director Igura, Yoshifumi	For	For
3.7	Elect Director Namba, Tetsuji	For	For
3.8	Elect Director Manabe, Teruhiro	For	For
3.9	Elect Director Iizuka, Kenichi	For	For
3.10	Elect Director Izaki, Yasutaka	For	For



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Sakai Moving Service Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.1	Elect Director and Audit Committee Member Maekawa, Kenzo	For	For
4.2	Elect Director and Audit Committee Member Tomita, Hidetaka	For	Against
<i>Voter Rationale: lack of independence</i>			
4.3	Elect Director and Audit Committee Member Nagano, Tomoko	For	Against
<i>Voter Rationale: lack of independence</i>			
5	Elect Alternate Director and Audit Committee Member Takahashi, Masaya	For	Against
<i>Voter Rationale: lack of independence</i>			
6	Approve Equity Compensation Plan	For	For

### Athens Water Supply & Sewage (EYDAP)

Meeting Date: 06/18/2018

Country: Greece

Meeting Type: Annual

Ticker: EYDAP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Discharge of Board and Auditors	For	For
3	Approve Dividends	For	For
4	Approve Remuneration for Board Chairman and CEO	For	For
5	Approve Director Remuneration	For	For
6	Approve Auditors and Fix Their Remuneration	For	For
7	Ratify Board Decision on Non Participation in the Capital Increase of Attica Bank	For	For
8	Elect Members of Audit Committee	For	For
9	Amend Company Articles	For	Against
<i>Voter Rationale: Lack of disclosure so unable to make an informed voting decision.</i>			
10	Other Business	For	Against
<i>Voter Rationale: Other business not disclosed.</i>			

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### BANDAI NAMCO Holdings Inc.

**Meeting Date:** 06/18/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 7832

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 111	For	For
2.1	Elect Director Taguchi, Mitsuaki	For	For
2.2	Elect Director Otsu, Shuji	For	For
2.3	Elect Director Asako, Yuji	For	For
2.4	Elect Director Kawaguchi, Masaru	For	For
2.5	Elect Director Oshita, Satoshi	For	For
2.6	Elect Director Hagiwara, Hitoshi	For	For
2.7	Elect Director Kawashiro, Kazumi	For	For
2.8	Elect Director Miyakawa, Yasuo	For	For
2.9	Elect Director Matsuda, Yuzuru	For	For
2.10	Elect Director Kuwabara, Satoko	For	For
2.11	Elect Director Noma, Mikiharu	For	For
3.1	Appoint Statutory Auditor Nagaïke, Masataka	For	For
3.2	Appoint Statutory Auditor Shinoda, Toru	For	For
3.3	Appoint Statutory Auditor Sudo, Osamu	For	For
3.4	Appoint Statutory Auditor Kamijo, Katsuhiko	For	For
4	Approve Equity Compensation Plan	For	For

### CI Financial Corp.

**Meeting Date:** 06/18/2018

**Country:** Canada

**Meeting Type:** Annual

**Ticker:** CIX

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Peter W. Anderson	For	For
1.2	Elect Director Brigitte Chang-Addorisio	For	For
1.3	Elect Director William T. Holland	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### CI Financial Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.4	Elect Director David P. Miller	For	For
1.5	Elect Director Stephen T. Moore	For	For
1.6	Elect Director Tom P. Muir	For	For
1.7	Elect Director Sheila A. Murray	For	For
1.8	Elect Director Paul J. Perrow	For	For
2	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Advisory Vote on Executive Compensation Approach	For	For

### Corporacion Financiera Alba S.A.

Meeting Date: 06/18/2018

Country: Spain

Meeting Type: Annual

Ticker: ALB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Consolidated and Standalone Financial Statements	For	For
2	Approve Discharge of Board	For	For
3	Approve Allocation of Income and Dividends	For	Against
<i>Voter Rationale: Consistent low dividend payouts.</i>			
4.1	Fix Number of Directors at 12	For	For
4.2	Reelect Santos Martinez-Conde Gutierrez-Barquin as Director	For	For
5	Advisory Vote on Remuneration Report	For	For
6.1	Approve Remuneration Policy	For	For
6.2	Approve Annual Maximum Remuneration	For	For
7	Approve Share Appreciation Rights Plan	For	For
8	Approve Reduction in Share Capital via Amortization of Treasury Shares	For	For
9	Approve Reallocation of Reserves	For	For
10	Authorize Capitalization of Reserves for Scrip Dividends	For	For
11	Authorize Share Repurchase Program	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Corporacion Financiera Alba S.A.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
12	Authorize Board to Ratify and Execute Approved Resolutions	For	For
13	Approve Minutes of Meeting	For	For

### DaVita Inc.

**Meeting Date:** 06/18/2018      **Country:** USA  
**Meeting Type:** Annual      **Ticker:** DVA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Pamela M. Arway	For	For
1b	Elect Director Charles G. Berg	For	For
1c	Elect Director Barbara J. Desoer	For	For
1d	Elect Director Pascal Desroches	For	For
1e	Elect Director Paul J. Diaz	For	For
1f	Elect Director Peter T. Grauer	For	For
1g	Elect Director John M. Nehra	For	For
1h	Elect Director William L. Roper	For	For
1i	Elect Director Kent J. Thiry	For	For
1j	Elect Director Phyllis R. Yale	For	For
2	Ratify KPMG LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Amend Proxy Access Right	Against	For

*Voter Rationale: Enhanced shareholder rights*

### Intra-Cellular Therapies, Inc.

**Meeting Date:** 06/18/2018      **Country:** USA  
**Meeting Type:** Annual      **Ticker:** ITCI

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Intra-Cellular Therapies, Inc.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Christopher Alafi	For	For
1.2	Elect Director Joel S. Marcus	For	For
2	Approve Omnibus Stock Plan	For	For
3	Ratify Ernst & Young LLP as Auditors	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

### Migdal Insurance & Financial Holdings Ltd.

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Meeting Date: 06/18/2018

Country: Israel

Meeting Type: Annual/Special

Ticker: MGDL

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.1	Reelect Shlomo Eliahu as Director	For	For
2.2	Reelect Gavriel Picker as Director	For	For
2.3	Reelect Azriel Moskovich as Director	For	For
3	Elect Shlomo Eliahu as Board Chairman	For	For
A	Vote FOR if you are a controlling shareholder or have a personal interest in one or several resolutions, as indicated in the proxy card; otherwise, vote AGAINST. You may not abstain. If you vote FOR, please provide an explanation to your account manager	None	Against
<i>Voter Rationale: Administrative</i>			
B1	If you are an Interest Holder as defined in Section 1 of the Securities Law, 1968, vote FOR. Otherwise, vote against.	None	Against
<i>Voter Rationale: Administrative</i>			
B2	If you are a Senior Officer as defined in Section 37(D) of the Securities Law, 1968, vote FOR. Otherwise, vote against.	None	Against
<i>Voter Rationale: Administrative</i>			

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Migdal Insurance & Financial Holdings Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
B3	If you are an Institutional Investor as defined in Regulation 1 of the Supervision Financial Services Regulations 2009 or a Manager of a Joint Investment Trust Fund as defined in the Joint Investment Trust Law, 1994, vote FOR. Otherwise, vote against.	None	For

*Voter Rationale: Administrative*

### Powszechna Kasa Oszczednosci Bank Polski SA

**Meeting Date:** 06/18/2018      **Country:** Poland  
**Meeting Type:** Annual      **Ticker:** PKO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Agenda of Meeting	For	For
5.1	Approve Financial Statements	For	For
5.2	Approve Management Board Report on Company's and Group's Operations	For	For
5.3	Approve Consolidated Financial Statements	For	For
5.4	Approve Management Board Report on Company's and Group's Non-Financial Information	For	For
5.5	Approve Supervisory Board Report	For	For
5.6	Approve Allocation of Income	For	For
5.7	Approve Dividends of PLN 0.55 per Share	For	For
5.8a	Approve Discharge of Zbigniew Jagiello (CEO)	For	For
5.8b	Approve Discharge of Rafal Antczak (Deputy CEO)	For	For
5.8c	Approve Discharge of Maks Kraczkowski (Deputy CEO)	For	For
5.8d	Approve Discharge of Mieczyslaw Krol (Deputy CEO)	For	For
5.8e	Approve Discharge of Adam Marciniak (Deputy CEO)	For	For
5.8f	Approve Discharge of Piotr Mazur (Deputy CEO)	For	For
5.8g	Approve Discharge of Jakub Papierski (Deputy CEO)	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Powszechna Kasa Oszczednosci Bank Polski SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5.8h	Approve Discharge of Jan Rosciszewski (Deputy CEO)	For	For
5.8i	Approve Discharge of Bartosz Drabikowski (Deputy CEO)	For	For
5.8j	Approve Discharge of Janusz Derda (Deputy CEO)	For	For
5.9a	Approve Discharge of Piotr Sadownik (Supervisory Board Chairman)	For	For
5.9b	Approve Discharge of Grazyna Ciurzynska (Supervisory Board Deputy Chairman)	For	For
5.9c	Approve Discharge of Zbigniew Hajlasz (Supervisory Board Secretary)	For	For
5.9d	Approve Discharge of Mariusz Andrzejewski (Supervisory Board Member)	For	For
5.9e	Approve Discharge of Miroslaw Barszcz (Supervisory Board Member)	For	For
5.9f	Approve Discharge of Adam Budnikowski (Supervisory Board Member)	For	For
5.9g	Approve Discharge of Wojciech Jasinski (Supervisory Board Member)	For	For
5.9h	Approve Discharge of Andrzej Kisielewicz (Supervisory Board Member)	For	For
5.9i	Approve Discharge of Elzbieta Maczynska-Ziemacka (Supervisory Board Member)	For	For
5.9j	Approve Discharge of Janusz Ostaszewski (Supervisory Board Member)	For	For
5.9k	Approve Discharge of Jerzy Paluchniak (Supervisory Board Member)	For	For
6	Amend Statute	For	For
8.1	Recall Supervisory Board Member	For	Against
<i>Voter Rationale: Board member details are not disclosed.</i>			
8.2	Elect Supervisory Board Member	For	Against
<i>Voter Rationale: Board member details are not disclosed.</i>			

### Ramco-Gershenson Properties Trust

Meeting Date: 06/18/2018

Country: USA

Meeting Type: Annual

Ticker: RPT

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Ramco-Gershenson Properties Trust

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Stephen R. Blank	For	For
1.2	Elect Director Dennis Gershenson	For	For
1.3	Elect Director Arthur H. Goldberg	For	For
1.4	Elect Director Brian Harper	For	For
1.5	Elect Director David J. Nettina	For	For
1.6	Elect Director Joel M. Pashcow	For	For
1.7	Elect Director Laurie M. Shahon	For	For
2	Ratify Grant Thornton LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

### SMCP SA

Meeting Date: 06/18/2018

Country: France

Meeting Type: Annual/Special

Ticker: SMCP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Absence of Dividends	For	For
4	Approve Auditors' Special Report on Related-Party Transactions	For	Against
<i>Voter Rationale: Lack of disclosure around termination agreements as well as the reference remuneration exceeding best practice.</i>			
5	Approve Compensation of Yafu Qiu, Chairman of the Board	For	For
6	Approve Compensation of Daniel Lalonde, CEO	For	Abstain
<i>Voter Rationale: Engaged with the company about improving disclosure practices going forwards.</i>			
7	Approve Compensation of Evelyne Chetrite, Vice-CEO	For	Abstain
<i>Voter Rationale: Engaged with the company about improving disclosure practices going forwards.</i>			



# Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

## SMCP SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Approve Compensation of Judith Milgrom, Vice-CEO	For	Abstain
	<i>Voter Rationale: Engaged with the company about improving disclosure practices going forwards.</i>		
9	Approve Compensation of Ylane Chetrite, Vice-CEO	For	Abstain
	<i>Voter Rationale: Engaged with the company about improving disclosure practices going forwards.</i>		
10	Approve Compensation of Chenran Qiu, Vice-CEO	For	Abstain
	<i>Voter Rationale: Company does not provide remuneration which lies below market practice for an executive director.</i>		
11	Approve Remuneration Policy of Yafu Qiu, Chairman of the Board	For	For
12	Approve Remuneration Policy of Daniel Lalonde, CEO	For	Abstain
	<i>Voter Rationale: Engaged with the company about improving disclosure practices going forwards.</i>		
13	Approve Remuneration Policy of Evelyne Chetrite, Vice-CEO	For	Abstain
	<i>Voter Rationale: Engaged with the company about improving disclosure practices going forwards.</i>		
14	Approve Remuneration Policy of Judith Milgrom, Vice-CEO	For	Abstain
	<i>Voter Rationale: Engaged with the company about improving disclosure practices going forwards.</i>		
15	Approve Remuneration Policy of Ylane Chetrite, Vice-CEO	For	Abstain
	<i>Voter Rationale: Engaged with the company about improving disclosure practices going forwards.</i>		
16	Approve Remuneration Policy of Chenran Qiu, Vice-CEO	For	For
17	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
18	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
19	Authorize Capitalization of Reserves of Up to EUR 16 Million for Bonus Issue or Increase in Par Value	For	For
20	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 32 Million	For	For
21	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 8 Million	For	For
22	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 8 Million	For	For
23	Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### SMCP SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
24	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 20 to 22	For	For
25	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	For
26	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For
27	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries	For	For
28	Authorize up to 350,000 Shares for Use in Restricted Stock Plans	For	Against
<i>Voter Rationale: Lack of disclosure so unable to make an informed decision.</i>			
29	Authorize up to 3 Percent of Issued Capital for Use in Stock Option Plans	For	Against
<i>Voter Rationale: Lack of disclosure so unable to make an informed decision.</i>			
30	Amend Article 16 of Bylaws to Comply with Legal Changes Re: Employee Representatives	For	For
31	Authorize Filing of Required Documents/Other Formalities	For	For

### Yorozu Corp.

**Meeting Date:** 06/18/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 7294

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Shido, Akihiko	For	For
1.2	Elect Director Sato, Kazumi	For	For
1.3	Elect Director Shido, Ken	For	For
1.4	Elect Director Saso, Akira	For	For
1.5	Elect Director Hiranaka, Tsutomu	For	For
1.6	Elect Director Oshita, Masashi	For	For
2	Elect Alternate Director and Audit Committee Member Saito, Kazuhiko	For	For
3	Approve Takeover Defense Plan (Poison Pill)	For	Against
<i>Voter Rationale: We are not supportive of Poison Pills</i>			

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Aisin Seiki Co. Ltd.

Meeting Date: 06/19/2018

Country: Japan

Meeting Type: Annual

Ticker: 7259

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 90	For	For
2.1	Elect Director Toyoda, Kanshiro	For	For
2.2	Elect Director Mitsuya, Makoto	For	For
2.3	Elect Director Okabe, Hitoshi	For	For
2.4	Elect Director Usami, Kazumi	For	For
2.5	Elect Director Nishikawa, Masahiro	For	For
2.6	Elect Director Uenaka, Hiroshi	For	For
2.7	Elect Director Ozaki, Kazuhisa	For	For
2.8	Elect Director Shimizu, Kanichi	For	For
2.9	Elect Director Kobayashi, Toshio	For	For
2.10	Elect Director Haraguchi, Tsunekazu	For	For
2.11	Elect Director Hamada, Michiyo	For	For
2.12	Elect Director Ise, Kiyotaka	For	For
2.13	Elect Director Mizushima, Toshiyuki	For	For
2.14	Elect Director Amakusa, Haruhiko	For	For
3	Appoint Statutory Auditor Takasu, Hikaru	For	For
4	Approve Annual Bonus	For	For

### Beijing Capital Land Ltd.

Meeting Date: 06/19/2018

Country: China

Meeting Type: Special

Ticker: 2868

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Proposed Arrangements in Relation to the Non-Public Issue of Debt Financing Plan on Beijing Financial Assets Exchange Co. Ltd.	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Beijing Capital Land Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Authorize Directors or Any One of the Executive Directors to Handle All Matters Relating to the Debt Financing Plan	For	For

### CCC SA

**Meeting Date:** 06/19/2018      **Country:** Poland  
**Meeting Type:** Annual      **Ticker:** CCC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Meeting Chairman	For	For
4	Approve Agenda of Meeting	For	For
7	Approve Management Board Report on Company's Operations and Financial Statements	For	For
8	Approve Management Board Report on Group's Operations and Consolidated Financial Statements	For	For
9	Approve Appropriation of Supplementary Capital	For	For
10	Approve Allocation of Income and Dividends of PLN 2.30 per Share	For	For
11.1	Approve Discharge of Dariusz Milek (CEO)	For	For
11.2	Approve Discharge of Mariusz Gnych (Deputy CEO)	For	For
11.3	Approve Discharge of Karol Poltorak (Deputy CEO)	For	For
11.4	Approve Discharge of Marcin Czczercki (Deputy CEO)	For	For
11.5	Approve Discharge of Marcin Palazej (Deputy CEO)	For	For
11.6	Approve Discharge of Piotr Nowjalis (Deputy CEO)	For	For
12.1	Approve Discharge of Wieslaw Oles (Supervisory Board Chairman)	For	For
12.2	Approve Discharge of Marcin Murawski (Supervisory Board Member)	For	For
12.3	Approve Discharge of Jerzy Suchnicki (Supervisory Board Member)	For	For
12.4	Approve Discharge of Waldemar Jurkiewicz (Supervisory Board Member)	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### CCC SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
12.5	Approve Discharge of Miroslaw Stachowicz (Supervisory Board Member)	For	For
12.6	Approve Discharge of Piotr Nowjalis (Supervisory Board Member)	For	For
13	Approve Remuneration of Supervisory Board Members	For	For
14	Amend Statute	For	For
15	Amend Regulations on Supervisory Board	For	For

### Chemical and Allied Products plc

Meeting Date: 06/19/2018

Country: Nigeria

Meeting Type: Annual

Ticker: CAP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Dividend of NGN 2.05 Per Share	For	For
3.1	Reelect Larry Ephraim Ettah as Director	For	For
3.2	Reelect Solomon Ohiolei Aigbavboa as Director	For	For
3.3	Ratify Appointment of Abdul Bello as Director	For	For
3.4	Ratify Appointment of Oluwakemi Ogunnubi as Director	For	For
4	Authorize Board to Fix Remuneration of Auditors	For	For
5	Elect Members of Audit Committee	For	Against
<i>Voter Rationale: Lack of information</i>			
6	Approve Remuneration of Directors	For	For

### China Yuchai International Ltd.

Meeting Date: 06/19/2018

Country: Bermuda

Meeting Type: Annual

Ticker: CYD

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### China Yuchai International Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.1	Elect Kwek Leng Peck as Director	For	Withhold
<i>Voter Rationale: Non-independent directors on a board which is not majority independent</i>			
3.2	Elect Gan Khai Choon as Director	For	Withhold
<i>Voter Rationale: Non-independent directors on a board which is not majority independent</i>			
3.3	Elect Hoh Weng Ming as Director	For	Withhold
<i>Voter Rationale: Non-independent directors on a board which is not majority independent</i>			
3.4	Elect Tan Aik-Leang as Director	For	For
3.5	Elect Neo Poh Kiat as Director	For	For
3.6	Elect Yan Ping as Director	For	Withhold
<i>Voter Rationale: Non-independent directors on a board which is not majority independent</i>			
3.7	Elect Han Yiyong as Director	For	Withhold
<i>Voter Rationale: Non-independent directors on a board which is not majority independent</i>			
3.8	Elect Ho Raymond Chi-Keung as Director	For	For
1	Adopt Financial Statements and Directors' and Auditors' Reports	For	For
2	Approve Directors' Fees	For	For
4	Authorize Board to Appoint Up to the Maximum of 11 Directors	For	Against
<i>Voter Rationale: After the AGM, the board will comprise less than one-half independent directors, and there is no certainty that the new appointees will be independent directors.</i>			
5	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For

### Concordia Financial Group Ltd.

Meeting Date: 06/19/2018

Country: Japan

Meeting Type: Annual

Ticker: 7186

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Kawamura, Kenichi	For	For
1.2	Elect Director Oya, Yasuyoshi	For	For
1.3	Elect Director Okanda, Tomo	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Concordia Financial Group Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.4	Elect Director Nozawa, Yasutaka	For	For
1.5	Elect Director Morio, Minoru	For	For
1.6	Elect Director Inoue, Ken	For	For
1.7	Elect Director Nemoto, Naoko	For	For

### EVRAZ plc

Meeting Date: 06/19/2018

Country: United Kingdom

Meeting Type: Annual

Ticker: EVR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Re-elect Alexander Abramov as Director	For	For
4	Re-elect Alexander Frolov as Director	For	For
5	Re-elect Eugene Shvidler as Director	For	For
6	Re-elect Eugene Tenenbaum as Director	For	For
7	Re-elect Karl Gruber as Director	For	For
8	Re-elect Deborah Gudgeon as Director	For	For
9	Re-elect Alexander Izosimov as Director	For	For
10	Re-elect Sir Michael Peat as Director	For	For
11	Reappoint Ernst & Young LLP as Auditors	For	For
12	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
13	Authorise Issue of Equity with Pre-emptive Rights	For	For
14	Authorise Issue of Equity without Pre-emptive Rights	For	For
15	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
16	Authorise Market Purchase of Ordinary Shares	For	For
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### EVRAZ plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
18	Approve Reduction of Share Capital	For	For

### EVRAZ plc

**Meeting Date:** 06/19/2018      **Country:** United Kingdom  
**Meeting Type:** Special      **Ticker:** EVR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve the Proposed Guarantee of the Obligations of the Company's Indirect Wholly Owned Subsidiary MC EVRAZ Mezhdurechensk LLC under Certain Management Contracts	For	For

### GGP Inc.

**Meeting Date:** 06/19/2018      **Country:** USA  
**Meeting Type:** Annual      **Ticker:** GGP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Richard B. Clark	For	For
1b	Elect Director Mary Lou Fiala	For	For
1c	Elect Director J. Bruce Flatt	For	For
1d	Elect Director Janice R. Fukakusa	For	For
1e	Elect Director John K. Haley	For	For
1f	Elect Director Daniel B. Hurwitz	For	For
1g	Elect Director Brian W. Kingston	For	For
1h	Elect Director Christina M. Lofgren	For	For
1i	Elect Director Sandeep Mathrani	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
3	Ratify Deloitte & Touche LLP as Auditors	For	For



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Hitachi Transport Systems Ltd.

Meeting Date: 06/19/2018

Country: Japan

Meeting Type: Annual

Ticker: 9086

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Izumoto, Sayoko	For	For
1.2	Elect Director Urano, Mitsudo	For	For
1.3	Elect Director Tanaka, Koji	For	Against
<i>Voter Rationale: Lack of independence</i>			
1.4	Elect Director Fusayama, Tetsu	For	For
1.5	Elect Director Magoshi, Emiko	For	For
1.6	Elect Director Maruta, Hiroshi	For	Against
<i>Voter Rationale: Lack of independence</i>			
1.7	Elect Director Jinguji, Takashi	For	For
1.8	Elect Director Nakatani, Yasuo	For	For

### Imasen Electric

Meeting Date: 06/19/2018

Country: Japan

Meeting Type: Annual

Ticker: 7266

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Wakayama, Kyoji	For	For
1.2	Elect Director Adachi, Takashi	For	For
1.3	Elect Director Tomida, Masahiro	For	For
1.4	Elect Director Satake, Katsuyuki	For	For
1.5	Elect Director Sakurai, Takamitsu	For	For
1.6	Elect Director Niwa, Yoshihito	For	For
1.7	Elect Director Nagai, Yasuo	For	For
1.8	Elect Director Suzuki, Yuji	For	For
2	Appoint Statutory Auditor Miyazawa, Toshio	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### JAFCO Co. Ltd.

**Meeting Date:** 06/19/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 8595

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Amend Business Lines - Change Location of Head Office	For	For
2.1	Elect Director Fuki, Shinichi	For	For
2.2	Elect Director Shibusawa, Yoshiyuki	For	For
2.3	Elect Director Miyoshi, Keisuke	For	For

### Japan AirLines Co. Ltd.

**Meeting Date:** 06/19/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 9201

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 57.5	For	For
2.1	Elect Director Ueki, Yoshiharu	For	For
2.2	Elect Director Akasaka, Yuji	For	For
2.3	Elect Director Fujita, Tadashi	For	For
2.4	Elect Director Saito, Norikazu	For	For
2.5	Elect Director Kikuyama, Hideki	For	For
2.6	Elect Director Shin, Toshinori	For	For
2.7	Elect Director Shimizu, Shinichiro	For	For
2.8	Elect Director Kobayashi, Eizo	For	For
2.9	Elect Director Ito, Masatoshi	For	For
2.10	Elect Director Hatchoji, Sonoko	For	For
3	Appoint Statutory Auditor Kubo, Shinsuke	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Japan Display Inc.

Meeting Date: 06/19/2018

Country: Japan

Meeting Type: Annual

Ticker: 6740

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Higashiiriki, Nobuhiro	For	For
1.2	Elect Director Tsukizaki, Yoshiyuki	For	For
1.3	Elect Director Shirai, Katsuhiko	For	For
1.4	Elect Director Shimokobe, Kazuhiko	For	For
1.5	Elect Director Hashimoto, Takahisa	For	For
1.6	Elect Director Nakano, Nobuyuki	For	For
2	Appoint Alternate Statutory Auditor Otsuka, Keiichi	For	For

### Japan Post Bank Co., Ltd.

Meeting Date: 06/19/2018

Country: Japan

Meeting Type: Annual

Ticker: 7182

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Accounting Transfers	For	For
2.1	Elect Director Ikeda, Norito	For	For
2.2	Elect Director Tanaka, Susumu	For	For
2.3	Elect Director Nagato, Masatsugu	For	For
2.4	Elect Director Nakazato, Ryoichi	For	For
2.5	Elect Director Arita, Tomoyoshi	For	For
2.6	Elect Director Nohara, Sawako	For	For
2.7	Elect Director Machida, Tetsu	For	For
2.8	Elect Director Akashi, Nobuko	For	For
2.9	Elect Director Ikeda, Katsuaki	For	For
2.10	Elect Director Nomoto, Hirofumi	For	For
2.11	Elect Director Chubachi, Ryoji	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Kanematsu Electronics Ltd.

Meeting Date: 06/19/2018

Country: Japan

Meeting Type: Annual

Ticker: 8096

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Kikukawa, Yasuhiro	For	For
1.2	Elect Director Toda, Katsunori	For	For
1.3	Elect Director Sakuyama, Nobuyoshi	For	For
1.4	Elect Director Watanabe, Akira	For	For
1.5	Elect Director Suzuki, Masato	For	For
1.6	Elect Director Sakai, Mineo	For	For
1.7	Elect Director Harada, Masahiro	For	For
2.1	Elect Director and Audit Committee Member Takahashi, Kaoru	For	For
2.2	Elect Director and Audit Committee Member Kuribayashi, Shinsuke	For	For
2.3	Elect Director and Audit Committee Member Kato, Kenichi	For	For
2.4	Elect Director and Audit Committee Member Fujimoto, Koji	For	For

### Keihanshin Building Co. Ltd.

Meeting Date: 06/19/2018

Country: Japan

Meeting Type: Annual

Ticker: 8818

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 9.5	For	For
2.1	Elect Director Nakano, Kenjiro	For	For
2.2	Elect Director Minami, Koichi	For	For
2.3	Elect Director Tada, Junichi	For	For
2.4	Elect Director Kawauchi, Kazutomo	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Kingboard Chemical Holdings Ltd

**Meeting Date:** 06/19/2018

**Country:** Cayman Islands

**Meeting Type:** Special

**Ticker:** 148

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Change English Name and Chinese Name of the Company	For	For

### Kintetsu World Express, Inc.

**Meeting Date:** 06/19/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 9375

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 16	For	For
2.1	Elect Director Ueda, Kazuyasu	For	For
2.2	Elect Director Torii, Nobutoshi	For	For
2.3	Elect Director Tomiyama, Joji	For	For
2.4	Elect Director Hirata, Keisuke	For	For
2.5	Elect Director Takahashi, Katsufumi	For	For
2.6	Elect Director Hirosawa, Kiyoyuki	For	For
2.7	Elect Director Kobayashi, Tetsuya	For	For
2.8	Elect Director Tanaka, Sanae	For	For
2.9	Elect Director Yanai, Jun	For	For

### Konica Minolta Inc.

**Meeting Date:** 06/19/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 4902

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Matsuzaki, Masatoshi	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Konica Minolta Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.2	Elect Director Yamana, Shoei	For	For
1.3	Elect Director Tomono, Hiroshi	For	For
1.4	Elect Director Nomi, Kimikazu	For	For
1.5	Elect Director Hatchoji, Takashi	For	For
1.6	Elect Director Fujiwara, Taketsugu	For	For
1.7	Elect Director Hodo, Chikatomo	For	For
1.8	Elect Director Shiomi, Ken	For	For
1.9	Elect Director Ito, Toyotsugu	For	For
1.10	Elect Director Hatano, Seiji	For	For
1.11	Elect Director Koshizuka, Kunihiro	For	For
1.12	Elect Director Taiko, Toshimitsu	For	For

### Konishi Co Ltd

Meeting Date: 06/19/2018

Country: Japan

Meeting Type: Annual

Ticker: 4956

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 14	For	For
2.1	Elect Director Yokota, Takashi	For	For
2.2	Elect Director Kusakabe, Satoru	For	For
2.3	Elect Director Arisawa, Shozo	For	For
2.4	Elect Director Inoue, Koichiro	For	For
2.5	Elect Director Oyama, Keiichi	For	For
2.6	Elect Director Konishi, Tetsuo	For	For
2.7	Elect Director Matsubata, Hirofumi	For	For
2.8	Elect Director Iwao, Toshihiko	For	For
2.9	Elect Director Takase, Keiko	For	For
2.10	Elect Director Kimura, Makoto	For	For
3	Appoint Statutory Auditor Kawada, Kenji	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Marvelous Inc.

**Meeting Date:** 06/19/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 7844

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Nakayama, Haruki	For	For
1.2	Elect Director Motoda, Shuichi	For	For
1.3	Elect Director Sensui, Takashi	For	For
1.4	Elect Director Aoki, Toshinori	For	For
1.5	Elect Director Matsumoto, Yoshiaki	For	For
1.6	Elect Director Kato, Seiichiro	For	For
1.7	Elect Director Nakamura, Shunichi	For	For
1.8	Elect Director Arima, Makoto	For	For
2.1	Appoint Statutory Auditor Sato, Ken	For	For
2.2	Appoint Statutory Auditor Suzuki, Masaaki	For	For

### Metrovacesa S.A.

**Meeting Date:** 06/19/2018

**Country:** Spain

**Meeting Type:** Annual

**Ticker:** MVC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Consolidated and Standalone Financial Statements	For	For
2	Approve Consolidated and Standalone Management Reports	For	For
3	Approve Discharge of Board	For	For
4	Approve Treatment of Net Loss	For	For
5.1	Ratify Appointment of and Elect Beatriz Puente Ferreras as Director	For	For
5.2	Ratify Appointment of and Elect Emma Fernandez Alonso as Director	For	For
5.3	Ratify Appointment of and Elect Vicente Moreno Garcia-Mansilla as Director	For	For
5.4	Ratify Appointment of and Elect Juan Bejar Ochoa as Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Metrovacesa S.A.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Approve Remuneration Policy	For	Abstain
<i>Voter Rationale: Engaged with company to encourage positive changes in terms of disclosure for next year.</i>			
7	Authorize Board to Ratify and Execute Approved Resolutions	For	For

### Mirai Industry Co Ltd

**Meeting Date:** 06/19/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 7931

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Yamada, Masahiro	For	For
1.2	Elect Director Aizaki, Yuhei	For	For
1.3	Elect Director Kawase, Wataru	For	For
1.4	Elect Director Nakashima, Yasushi	For	For
1.5	Elect Director Yamauchi, Koji	For	For
1.6	Elect Director Goto, Shigeyuki	For	For

### Nan Ya Plastics Corp

**Meeting Date:** 06/19/2018      **Country:** Taiwan  
**Meeting Type:** Annual      **Ticker:** 1303

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	For	For
2	Approve Profit Distribution	For	For
3	Approve Amendments to Articles of Association	For	For
4	Amend Trading Procedures Governing Derivatives Products	For	For



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### NTT Data Corp.

Meeting Date: 06/19/2018

Country: Japan

Meeting Type: Annual

Ticker: 9613

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 7.5	For	For
2.1	Elect Director Takeuchi, Shunichi	For	For
2.2	Elect Director Ito, Koji	For	For
2.3	Elect Director John McCain	For	For
3.1	Appoint Statutory Auditor Obata, Tetsuya	For	Against
<i>Voter Rationale: Lack of independence</i>			
3.2	Appoint Statutory Auditor Sakurada, Katsura	For	For

### NTT DoCoMo Inc.

Meeting Date: 06/19/2018

Country: Japan

Meeting Type: Annual

Ticker: 9437

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 50	For	For
2.1	Elect Director Yoshizawa, Kazuhiro	For	For
2.2	Elect Director Asami, Hiroyasu	For	For
2.3	Elect Director Tsujigami, Hiroshi	For	For
2.4	Elect Director Furukawa, Koji	For	For
2.5	Elect Director Nakamura, Hiroshi	For	For
2.6	Elect Director Tamura, Hozumi	For	For
2.7	Elect Director Maruyama, Seiji	For	For
2.8	Elect Director Hirokado, Osamu	For	For
2.9	Elect Director Torizuka, Shigeto	For	For
2.10	Elect Director Mori, Kenichi	For	For
2.11	Elect Director Atarashi, Toru	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### NTT DoCoMo Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.12	Elect Director Murakami, Teruyasu	For	For
2.13	Elect Director Endo, Noriko	For	For
2.14	Elect Director Ueno, Shinichiro	For	For
3	Appoint Statutory Auditor Kajikawa, Mikio	For	Against

*Voter Rationale: The outside statutory auditor nominee's affiliation with the company could compromise independence.*

### Recruit Holdings Co., Ltd.

**Meeting Date:** 06/19/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 6098

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Minegishi, Masumi	For	For
1.2	Elect Director Ikeuchi, Shogo	For	For
1.3	Elect Director Sagawa, Keiichi	For	For
1.4	Elect Director Rony Kahan	For	For
1.5	Elect Director Izumiya, Naoki	For	For
1.6	Elect Director Totoki, Hiroki	For	For
2.1	Appoint Statutory Auditor Fujiwara, Akihito	For	For
2.2	Appoint Alternate Statutory Auditor Shinkawa, Asa	For	For
3	Approve Trust-Type Equity Compensation Plan	For	For

### Seven Bank Ltd

**Meeting Date:** 06/19/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 8410

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Futagoishi, Kensuke	For	For
1.2	Elect Director Funatake, Yasuaki	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Seven Bank Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.3	Elect Director Ishiguro, Kazuhiko	For	For
1.4	Elect Director Oizumi, Taku	For	For
1.5	Elect Director Kawada, Hisanao	For	For
1.6	Elect Director Inagaki, Kazutaka	For	For
1.7	Elect Director Goto, Katsuhiko	For	For
1.8	Elect Director Kigawa, Makoto	For	For
1.9	Elect Director Itami, Toshihiko	For	For
1.10	Elect Director Fukuo, Koichi	For	For
1.11	Elect Director Kuroda, Yukiko	For	For
2	Appoint Statutory Auditor Hirai, Isamu	For	For
3	Appoint Alternate Statutory Auditor Terashima, Hideaki	For	For

### Sixt Leasing SE

Meeting Date: 06/19/2018

Country: Germany

Meeting Type: Annual

Ticker: LNSX

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 0.48 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2017	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2017	For	For
5	Ratify Deloitte GmbH as Auditors for Fiscal 2018	For	For
6	Amend Articles Re: Cancellation of the Right to Nominate Supervisory Board Member	For	For
7.1	Elect Marcus Englert to the Supervisory Board	For	For
7.2	Elect Erich Sixt to the Supervisory Board	For	For
7.3	Elect Bernd Metzner to the Supervisory Board	For	Against

*Voter Rationale: Non independent member and board is not sufficiently independent*

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Sony Corporation

**Meeting Date:** 06/19/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 6758

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Yoshida, Kenichiro	For	For
1.2	Elect Director Hirai, Kazuo	For	For
1.3	Elect Director Nagayama, Osamu	For	For
1.4	Elect Director Harada, Eiko	For	For
1.5	Elect Director Tim Schaafl	For	For
1.6	Elect Director Matsunaga, Kazuo	For	For
1.7	Elect Director Miyata, Koichi	For	For
1.8	Elect Director John V. Roos	For	For
1.9	Elect Director Sakurai, Eriko	For	For
1.10	Elect Director Minakawa, Kunihito	For	For
1.11	Elect Director Sumi, Shuzo	For	For
1.12	Elect Director Nicholas Donatiello, Jr	For	For
1.13	Elect Director Oka, Toshiko	For	For
2	Approve Stock Option Plan	For	For

### TIER REIT, Inc.

**Meeting Date:** 06/19/2018

**Country:** USA

**Meeting Type:** Annual

**Ticker:** TIER

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Richard I. Gilchrist	For	For
1.2	Elect Director Scott W. Fordham	For	For
1.3	Elect Director R. Kent Griffin, Jr.	For	For
1.4	Elect Director Thomas M. Herzog	For	For
1.5	Elect Director Dennis J. Martin	For	For
1.6	Elect Director Gregory J. Whyte	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### TIER REIT, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Deloitte & Touche LLP as Auditors	For	For

### TransAtlantic Petroleum Ltd.

**Meeting Date:** 06/19/2018      **Country:** Bermuda  
**Meeting Type:** Annual      **Ticker:** TAT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director N. Malone Mitchell 3rd	For	For
1b	Elect Director Bob G. Alexander	For	For
1c	Elect Director Brian E. Bayley	For	For
1d	Elect Director Charles J. Campise	For	For
1e	Elect Director Gregory K. Renwick	For	For
1f	Elect Director Mel G. Riggs	For	Against
<i>Voter Rationale: Chairing the nominations committee on a board that lacks diversity and no LID</i>			
2	Approve PMB Helin Donovan, LLP and Authorize Board to Fix Their Remuneration	For	For

### Trufin plc

**Meeting Date:** 06/19/2018      **Country:** Jersey  
**Meeting Type:** Annual      **Ticker:** TRU

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Elect Simon Kenner as Director	For	For
3	Elect James van den Bergh as Director	For	For
4	Elect Raxita Kapashi as Director	For	For
5	Elect Steve Baldwin as Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Trufin plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Elect Penny Judd as Director	For	For
7	Elect Peter Whiting as Director	For	For
8	Elect Paul Dentskevich as Director	For	For
9	Ratify Deloitte LLP as Auditors	For	For
10	Authorise Board to Fix Remuneration of Auditors	For	For
11	Authorise Issue of Equity with Pre-emptive Rights	For	For
12	Authorise Issue of Equity without Pre-emptive Rights	For	For
13	Authorise Market Purchase of Ordinary Shares	For	For

### Westshore Terminals Investment Corporation

**Meeting Date:** 06/19/2018

**Country:** Canada

**Meeting Type:** Annual

**Ticker:** WTE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director William W. Stinson	For	For
1.2	Elect Director M. Dallas H. Ross	For	For
1.3	Elect Director Brian Canfield	For	For
1.4	Elect Director Glen Clark	For	For
1.5	Elect Director H. Clark Hollands	For	For
1.6	Elect Director Steve Akazawa	For	For
1.7	Elect Director Nick Desmarais	For	For
1.8	Elect Director Dianne Watts	For	For
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For

### Amadeus IT Group SA

**Meeting Date:** 06/20/2018

**Country:** Spain

**Meeting Type:** Annual

**Ticker:** AMS

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Amadeus IT Group SA

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Consolidated and Standalone Financial Statements	For	For
2	Approve Allocation of Income and Dividends	For	For
3	Approve Discharge of Board	For	For
4	Renew Appointment of Deloitte as Auditor for FY 2018	For	For
5	Appoint Ernst & Young as Auditor for FY 2019, 2020 and 2021	For	For
6	Amend Article 42 Re: Audit Committee	For	For
7.1	Ratify Appointment of and Elect Pilar Garcia Ceballos-Zuniga as Director	For	For
7.2	Elect Stephan Gemkow as Director	For	For
7.3	Elect Peter Kurpick as Director	For	For
7.4	Reelect Jose Antonio Tazon Garcia as Director	For	For
7.5	Reelect Luis Maroto Camino as Director	For	For
7.6	Reelect David Webster as Director	For	For
7.7	Reelect Guillermo de la Dehesa Romero as Director	For	For
7.8	Reelect Clara Furse as Director	For	For
7.9	Reelect Pierre-Henri Gourgeon as Director	For	For
7.10	Reelect Francesco Loredan as Director	For	For
8	Advisory Vote on Remuneration Report	For	For
9	Approve Remuneration Policy	For	For
10	Approve Remuneration of Directors	For	For
11.1	Approve Performance Share Plan	For	For
11.2	Approve Restricted Stock Plan	For	For
11.3	Approve Share Matching Plan	For	For
11.4	Authorize Board to Ratify and Execute Approved Resolutions Re: Remuneration Plans	For	For
12	Authorize Share Repurchase Program	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Amadeus IT Group SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
13	Authorize Issuance of Convertible Bonds, Debentures, Warrants, and Other Debt Securities without Preemptive Rights up to EUR 5 Billion	For	Against
<i>Voter Rationale: The stock that could be issued without preemptive rights represents more than 10% of outstanding capital.</i>			
14	Authorize Board to Ratify and Execute Approved Resolutions	For	For

### Antero Resources Corporation

Meeting Date: 06/20/2018      Country: USA  
Meeting Type: Annual      Ticker: AR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Peter R. Kagan	For	For
1.2	Elect Director W. Howard Keenan, Jr.	For	For
1.3	Elect Director Joyce E. McConnell	For	For
2	Ratify KPMG LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

### Arakawa Chemical Industries

Meeting Date: 06/20/2018      Country: Japan  
Meeting Type: Annual      Ticker: 4968

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 19	For	For
2.1	Elect Director Une, Takashi	For	For
2.2	Elect Director Manabe, Yoshiteru	For	For
2.3	Elect Director Nobuhiro, Toru	For	For
2.4	Elect Director Tanioku, Shozo	For	For
2.5	Elect Director Nishikawa, Manabu	For	For



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Arakawa Chemical Industries

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.6	Elect Director Sano, Tetsuro	For	For
2.7	Elect Director Miyashita, Yasutomo	For	For
2.8	Elect Director Inaba, Masaya	For	For
2.9	Elect Director Morioka, Hirohiko	For	For
2.10	Elect Director Takagi, Nobuyuki	For	For
2.11	Elect Director Akita, Daisaburo	For	For
3.1	Elect Director and Audit Committee Member Nakagawa, Hiroshi	For	For
3.2	Elect Director and Audit Committee Member Murakami, Shigeto	For	Against
<i>Voter Rationale: This outside director candidate who will be an audit committee member lacks independence.</i>			
3.3	Elect Director and Audit Committee Member Nakatsukasa, Masahiro	For	Against
<i>Voter Rationale: This outside director candidate who will be an audit committee member lacks independence.</i>			

### Aumann AG

Meeting Date: 06/20/2018

Country: Germany

Meeting Type: Annual

Ticker: AAG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 0.20 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2017	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2017	For	For
5	Elect Christof Nesemeier to the Supervisory Board	For	For
6	Ratify RSM GmbH as Auditors for Fiscal 2018	For	For
7	Approve Creation of EUR 7.6 Million Pool of Capital without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued without pre-emptive rights exceeds 10% of outstanding capital.</i>			
8	Amend Articles Re: Participation Requirements and Proof of Entitlement	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Blackstone Mortgage Trust, Inc.

Meeting Date: 06/20/2018

Country: USA

Meeting Type: Annual

Ticker: BXMT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Michael B. Nash	For	For
1.2	Elect Director Stephen D. Plavin	For	For
1.3	Elect Director Leonard W. Cotton	For	For
1.4	Elect Director Thomas E. Dobrowski	For	Withhold
<i>Voter Rationale: Governance Committee member: The company's governing documents prohibit shareholders' ability to amend the company bylaws.</i>			
1.5	Elect Director Martin L. Edelman	For	For
1.6	Elect Director Henry N. Nassau	For	Withhold
<i>Voter Rationale: Governance Committee member: The company's governing documents prohibit shareholders' ability to amend the company bylaws.</i>			
1.7	Elect Director Jonathan L. Pollack	For	For
1.8	Elect Director Lynne B. Sagalyn	For	Withhold
<i>Voter Rationale: Governance Committee member: The company's governing documents prohibit shareholders' ability to amend the company bylaws.</i>			
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: Significant increase in RSU award: we would prefer to see the Manager covering staff retention incentives from management fee and awarding performance vested rather than time vested stock. We note the lack of risk mitigators including clawback, ownership guidelines and holding period requirements.</i>			
4	Approve Omnibus Stock Plan	For	For
5	Approve Omnibus Stock Plan	For	For

### Brenntag AG

Meeting Date: 06/20/2018

Country: Germany

Meeting Type: Annual

Ticker: BNR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 1.10 per Share	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Brenntag AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Discharge of Management Board for Fiscal 2017	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2017	For	For
5	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal 2018	For	For
6	Approve Creation of EUR 35 Million Pool of Capital with Partial Exclusion of Preemptive Rights	For	For
7	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 2 Billion; Approve Creation of EUR 15.5 Million Pool of Capital to Guarantee Conversion Rights	For	For
8	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	For	For

### Equity Commonwealth

Meeting Date: 06/20/2018

Country: USA

Meeting Type: Annual

Ticker: EQC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Sam Zell	For	For
1.2	Elect Director James S. Corl	For	For
1.3	Elect Director Martin L. Edelman	For	For
1.4	Elect Director Edward A. Glickman	For	For
1.5	Elect Director David A. Helfand	For	For
1.6	Elect Director Peter Linneman	For	For
1.7	Elect Director James L. Lozier, Jr.	For	For
1.8	Elect Director Mary Jane Robertson	For	For
1.9	Elect Director Kenneth Shea	For	For
1.10	Elect Director Gerald A. Spector	For	For
1.11	Elect Director James A. Star	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Equity Commonwealth

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Ratify Ernst & Young LLP as Auditors	For	For

### Flexion Therapeutics, Inc.

**Meeting Date:** 06/20/2018      **Country:** USA  
**Meeting Type:** Annual      **Ticker:** FLXN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Michael D. Clayman	For	For
1.2	Elect Director Sandesh Mahatme	For	For
1.3	Elect Director Ann Merrifield	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

### Formosa Plastics Corp.

**Meeting Date:** 06/20/2018      **Country:** Taiwan  
**Meeting Type:** Annual      **Ticker:** 1301

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	For	For
2	Approve Plan on Profit Distribution	For	For
3	Approve Amendments to Articles of Association	For	For
4	Amendments to Trading Procedures Governing Derivatives Products	For	For
5.1	Elect JASON LIN, with ID No.D100660XXX as Non-independent Director	For	For
5.2	Elect WILLIAM WONG, a Representative of FORMOSA CHEMICALS AND FIBRE CORPORATION, with SHAREHOLDER NO.0006400, as Non-independent Director	For	For
5.3	Elect SUSAN WANG, a Representative of NAN YA PLASTICS CORPORATION, with SHAREHOLDER NO.0006145, as Non-independent Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Formosa Plastics Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5.4	Elect WILFRED WANG, a Representative of FORMOSA PETROCHEMICAL CORPORATION, with SHAREHOLDER NO.0558432, as Non-independent Director	For	For
5.5	Elect C. T. LEE, with SHAREHOLDER NO.0006190 as Non-independent Director	For	For
5.6	Elect CHER WANG, with SHAREHOLDER NO.0771725 as Non-independent Director	For	For
5.7	Elect RALPH HO, with SHAREHOLDER NO.0000038 as Non-independent Director	For	For
5.8	Elect K. H. WU, with SHAREHOLDER NO.0055597 as Non-independent Director	For	For
5.9	Elect K. L. HUANG, with SHAREHOLDER NO.0417050 as Non-independent Director	For	For
5.10	Elect CHENG-CHUNG CHENG, with ID No.A102215XXX as Non-independent Director	For	For
5.11	Elect JERRY LIN, with ID No.R121640XXX as Non-independent Director	For	For
5.12	Elect CHING-LIAN HUANG, with ID No.R101423XXX as Non-independent Director	For	For
5.13	Elect C. L.WEI, with ID No.J100196XXX as Independent Director	For	Against
<i>Voter Rationale: Length of tenure compromises independence</i>			
5.14	Elect C. J. WU, with ID No.R101312XXX as Independent Director	For	For
5.15	Elect YEN-HSIANG SHIH, with ID No.B100487XXX as Independent Director	For	For
6	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors and Representatives	For	Against
<i>Voter Rationale: Lack of disclosure</i>			

### Fujimori Kogyo Co.

Meeting Date: 06/20/2018

Country: Japan

Meeting Type: Annual

Ticker: 7917

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 33	For	For
2.1	Elect Director Fujimori, Akihiko	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Fujimori Kogyo Co.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.2	Elect Director Fujimori, Nobuhiko	For	For
2.3	Elect Director Fuyama, Eishi	For	For
2.4	Elect Director Yoshino, Akijiro	For	For
2.5	Elect Director Shiomi, Kimihiko	For	For
2.6	Elect Director Fujimori, Yukihiko	For	For
2.7	Elect Director Saga, Hiroshi	For	For
2.8	Elect Director Oe, Tetsuro	For	For
3.1	Elect Director and Audit Committee Member Cho, Shuka	For	For
3.2	Elect Director and Audit Committee Member Kobayashi, Eizo	For	For
3.3	Elect Director and Audit Committee Member Sakai, Manabu	For	For

### Goldcrest Co. Ltd.

**Meeting Date:** 06/20/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 8871

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Yasukawa, Hidetoshi	For	For
1.2	Elect Director Tsumura, Masao	For	For
1.3	Elect Director Ito, Masaki	For	For
1.4	Elect Director Tsuda, Hayuru	For	For
2	Appoint Alternate Statutory Auditor Kawaguchi, Masao	For	For

### Gurunavi, Inc.

**Meeting Date:** 06/20/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 2440

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Gurunavi, Inc.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 22	For	For
2	Amend Articles to Amend Provisions on Number of Directors	For	For
3.1	Elect Director Takano, Masaaki	For	Against
3.2	Elect Director Tokumaru, Kei	For	Against
3.3	Elect Director Inuzuka, Yoshitaka	For	Against
4	Approve Compensation Ceiling for Directors	For	For
5	Approve Equity Compensation Plan	For	Against

### Hitachi Ltd.

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Meeting Date: 06/20/2018

Country: Japan

Meeting Type: Annual

Ticker: 6501

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Reverse Stock Split to Comply with Exchange Mandate and Decrease Authorized Capital in Connection with Reverse Stock Split	For	For
2.1	Elect Director Ihara, Katsumi	For	For
2.2	Elect Director Cynthia Carroll	For	For
2.3	Elect Director Joe Harlan	For	For
2.4	Elect Director George Buckley	For	For
2.5	Elect Director Louise Pentland	For	For
2.6	Elect Director Mochizuki, Harufumi	For	For
2.7	Elect Director Yamamoto, Takatoshi	For	For
2.8	Elect Director Yoshihara, Hiroaki	For	For
2.9	Elect Director Tanaka, Kazuyuki	For	For
2.10	Elect Director Nakanishi, Hiroaki	For	For
2.11	Elect Director Nakamura, Toyooki	For	For
2.12	Elect Director Higashihara, Toshiaki	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Innolux Corp

**Meeting Date:** 06/20/2018

**Country:** Taiwan

**Meeting Type:** Annual

**Ticker:** 3481

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Profit Distribution	For	For
3	Amend Articles of Association	For	For
4	Approve Domestic Issuance of Ordinary Share and Issuance of Ordinary Shares to Participate in the Issuance of Global Depository Receipt	For	For
5	Approve Issuance of Ordinary Shares or Special Shares as well as Private Placement of Domestic or Overseas Convertible Bonds	For	For

### Itochu Enex Co. Ltd.

**Meeting Date:** 06/20/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 8133

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 24	For	For
2	Amend Articles to Change Location of Head Office - Reflect Changes in Law	For	For
3.1	Elect Director Okada, Kenji	For	For
3.2	Elect Director Takasaka, Masahiko	For	For
3.3	Elect Director Wakamatsu, Kyosuke	For	For
3.4	Elect Director Utsumi, Tatsuro	For	For
3.5	Elect Director Katsu, Atsushi	For	For
3.6	Elect Director Shimbo, Seiichi	For	For
3.7	Elect Director Saeki, Ichiro	For	For
3.8	Elect Director Okubo, Hisato	For	For
4	Appoint Statutory Auditor Sunayama, Toyohiro	For	Against



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Japan Exchange Group Inc.

**Meeting Date:** 06/20/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 8697

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Tsuda, Hiroki	For	For
1.2	Elect Director Kiyota, Akira	For	For
1.3	Elect Director Miyahara, Koichiro	For	For
1.4	Elect Director Yamaji, Hiromi	For	For
1.5	Elect Director Miyama, Hironaga	For	For
1.6	Elect Director Christina L. Ahmadjian	For	For
1.7	Elect Director Endo, Nobuhiro	For	For
1.8	Elect Director Ogita, Hitoshi	For	For
1.9	Elect Director Kubori, Hideaki	For	For
1.10	Elect Director Koda, Main	For	For
1.11	Elect Director Kobayashi, Eizo	For	For
1.12	Elect Director Minoguchi, Makoto	For	For
1.13	Elect Director Mori, Kimitaka	For	For
1.14	Elect Director Yoneda, Tsuyoshi	For	For

### Japan Post Holdings Co., Ltd.

**Meeting Date:** 06/20/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 6178

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Nagato, Masatsugu	For	For
1.2	Elect Director Suzuki, Yasuo	For	For
1.3	Elect Director Ikeda, Norito	For	For
1.4	Elect Director Yokoyama, Kunio	For	For
1.5	Elect Director Uehira, Mitsuhiko	For	For
1.6	Elect Director Mukai, Riki	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Japan Post Holdings Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.7	Elect Director Noma, Miwako	For	For
1.8	Elect Director Mimura, Akio	For	For
1.9	Elect Director Yagi, Tadashi	For	For
1.10	Elect Director Ishihara, Kunio	For	For
1.11	Elect Director Charles D. Lake II	For	For
1.12	Elect Director Hirono, Michiko	For	For
1.13	Elect Director Munakata, Norio	For	For
1.14	Elect Director Okamoto, Tsuyoshi	For	For
1.15	Elect Director Koezuka, Mihar	For	For
2	Amend Articles to Freeze Additional Disposal of Shares Held by the Government	Against	Against
3	Amend Articles to Take the Company Private by Tender Offer or Management Buyout	Against	Against
4	Amend Articles to Disclose Contracted Delivery Fees	Against	Against

### KDDI Corporation

Meeting Date: 06/20/2018

Country: Japan

Meeting Type: Annual

Ticker: 9433

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 45	For	For
2	Amend Articles to Amend Business Lines	For	For
3.1	Elect Director Tanaka, Takashi	For	For
3.2	Elect Director Morozumi, Hirofumi	For	For
3.3	Elect Director Takahashi, Makoto	For	For
3.4	Elect Director Ishikawa, Yuzo	For	For
3.5	Elect Director Uchida, Yoshiaki	For	For
3.6	Elect Director Shoji, Takashi	For	For
3.7	Elect Director Muramoto, Shinichi	For	For
3.8	Elect Director Mori, Keiichi	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### KDDI Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.9	Elect Director Morita, Kei	For	For
3.10	Elect Director Yamaguchi, Goro	For	For
3.11	Elect Director Ueda, Tatsuro	For	For
3.12	Elect Director Tanabe, Kuniko	For	For
3.13	Elect Director Nemoto, Yoshiaki	For	For
3.14	Elect Director Oyagi, Shigeo	For	For
4	Appoint Statutory Auditor Yamamoto, Yasuhide	For	For
5	Approve Trust-Type Equity Compensation Plan	For	For

### Komori Corp.

Meeting Date: 06/20/2018

Country: Japan

Meeting Type: Annual

Ticker: 6349

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 20	For	For
2.1	Elect Director Komori, Yoshiharu	For	For
2.2	Elect Director Mochida, Satoshi	For	For
2.3	Elect Director Kajita, Eiji	For	For
2.4	Elect Director Matsuno, Koichi	For	For
2.5	Elect Director Yokoyama, Masafumi	For	For
2.6	Elect Director Funabashi, Isao	For	For
2.7	Elect Director Yoshikawa, Masamitsu	For	For
2.8	Elect Director Kameyama, Harunobu	For	For
2.9	Elect Director Sekine, Kenji	For	For
3	Appoint Statutory Auditor Asakura, Yuji	For	For
4	Approve Annual Bonus	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Momenta Pharmaceuticals, Inc.

**Meeting Date:** 06/20/2018

**Country:** USA

**Meeting Type:** Annual

**Ticker:** MNTA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Jose-Carlos Gutierrez-Ramos	For	For
1b	Elect Director James R. Sulat	For	For
1c	Elect Director Craig A. Wheeler	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
4	Amend Omnibus Stock Plan	For	Against

### Nidec Corp.

**Meeting Date:** 06/20/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 6594

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Clarify Director Authority on Shareholder Meetings - Clarify Director Authority on Board Meetings	For	For
2.1	Elect Director Nagamori, Shigenobu	For	For
2.2	Elect Director Kobe, Hiroshi	For	For
2.3	Elect Director Katayama, Mikio	For	For
2.4	Elect Director Yoshimoto, Hiroyuki	For	For
2.5	Elect Director Sato, Akira	For	For
2.6	Elect Director Miyabe, Toshihiko	For	For
2.7	Elect Director Onishi, Tetsuo	For	For
2.8	Elect Director Sato, Teiichi	For	For
2.9	Elect Director Shimizu, Osamu	For	For
3	Appoint Statutory Auditor Ochiai, Hiroyuki	For	For
4	Approve Trust-Type Equity Compensation Plan	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Nippon Shokubai Co. Ltd.

**Meeting Date:** 06/20/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 4114

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 85	For	For
2.1	Elect Director Goto, Yujiro	For	For
2.2	Elect Director Yamamoto, Masao	For	For
2.3	Elect Director Takahashi, Yojiro	For	For
2.4	Elect Director Matsumoto, Yukihiko	For	For
2.5	Elect Director Yamada, Koichiro	For	For
2.6	Elect Director Iriguchi, Jiro	For	For
2.7	Elect Director Arao, Kozo	For	For
2.8	Elect Director Hasebe, Shinji	For	For
2.9	Elect Director Setoguchi, Tetsuo	For	For
3	Appoint Statutory Auditor Taguchi, Satoshi	For	Against
<i>Voter Rationale: Lack of independence due to employment at significant shareholder</i>			
4	Approve Annual Bonus	For	For

### Odfjell Drilling Ltd.

**Meeting Date:** 06/20/2018

**Country:** Bermuda

**Meeting Type:** Annual

**Ticker:** ODL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Helene Odfjell as Director	For	For
1.2	Elect Bengt Lie Hansen as Director	For	For
1.3	Elect Henry Hamilton as Director	For	For
1.4	Elect Kirk Davis as Director	For	For
1.5	Elect Susanne Munch Thore as Director	For	For
2	Approve PricewaterhouseCoopers AS as Auditors and Authorize Board to Fix Their Remuneration	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Odfjell Drilling Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Remuneration of Directors in the Aggregate Amount of USD 250,000	For	For
4.1	Amend Articles Re: Share Issuance	For	For
4.2	Amend Articles Re: Compulsory Purchase of Shares	For	For
4.3	Amend Articles Re: Convening of EGM	For	For
4.4	Amend Articles Re: General Meeting Notice	For	For
4.5	Delete Article 33.5	For	For
4.6	Amend Articles Re: Adjournment of General Meeting	For	For
4.7	Amend Articles Re: Motion of Inquiry	For	For
4.8	Amend Articles Re: Board Related	For	For

### Oxford Industries, Inc.

Meeting Date: 06/20/2018

Country: USA

Meeting Type: Annual

Ticker: OXM

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Thomas C. Chubb, III	For	For
1.2	Elect Director John R. Holder	For	For
1.3	Elect Director Stephen S. Lanier	For	For
1.4	Elect Director Clarence H. Smith	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

### Patrizia Immobilien AG

Meeting Date: 06/20/2018

Country: Germany

Meeting Type: Annual

Ticker: PAT

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Patrizia Immobilien AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 0.25 per Share	For	For
3.1	Approve Discharge of Management Board Member Wolfgang Egger for Fiscal 2017	For	For
3.2	Approve Discharge of Management Board Member Karim Bohn for Fiscal 2017	For	For
3.3	Approve Discharge of Management Board Member Klaus Schmitt for Fiscal 2017	For	For
3.4	Approve Discharge of Management Board Member Anne Kavanagh for Fiscal 2017	For	For
4.1	Approve Discharge of Supervisory Board Member Theodor Seitz for Fiscal 2017	For	For
4.2	Approve Discharge of Supervisory Board Member Alfred Hoschek for Fiscal 2017	For	For
4.3	Approve Discharge of Supervisory Board Member Gerhard Steck for Fiscal 2017	For	For
4.4	Approve Discharge of Supervisory Board Member Uwe Reuter for Fiscal 2017	For	For
5	Approve Affiliation Agreement with Subsidiary PATRIZIA Acquisition Holding Beta GmbH	For	For
6	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	For	Against
<i>Voter Rationale: Includes use of financial derivatives when repurchasing shares as well as the duration of each option exceeding 18 months.</i>			
7	Ratify Deloitte GmbH as Auditors for Fiscal 2018	For	For

### Raydium Semiconductor Corp.

**Meeting Date:** 06/20/2018

**Country:** Taiwan

**Meeting Type:** Annual

**Ticker:** 3592

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Profit Distribution	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Raydium Semiconductor Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.1	Elect CHOU,SHIH-CHIEH as Independent Director	For	For
4	Approve Release of Restrictions of Competitive Activities of Directors and Representatives	For	For
5	Other Business	None	Against

*Voter Rationale: Lack of disclosure*

### Shinsei Bank Ltd.

**Meeting Date:** 06/20/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 8303

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Allow Institutional Shareholders Who Hold Shares in Street Name to Attend Shareholder Meetings and Exercise Voting Rights	For	For
2.1	Elect Director Kudo, Hideyuki	For	For
2.2	Elect Director Kozano, Yoshiaki	For	For
2.3	Elect Director J. Christopher Flowers	For	For
2.4	Elect Director Ernest M. Higa	For	For
2.5	Elect Director Kani, Shigeru	For	For
2.6	Elect Director Makihara, Jun	For	For
2.7	Elect Director Tomimura, Ryuichi	For	For
3	Appoint Statutory Auditor Konno, Shiho	For	For
4	Appoint Alternate Statutory Auditor Yasuda, Makiko	For	For
5	Approve Equity Compensation Plan	For	For
6	Approve Equity Compensation Plan	Against	For

*Voter Rationale: Better aligns management's interests with shareholders'*

### Shionogi & Co., Ltd.

**Meeting Date:** 06/20/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 4507



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Shionogi & Co., Ltd.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 44	For	For
2	Amend Articles to Limit Rights of Odd-Lot Holders - Amend Provisions on Number of Directors - Amend Provisions on Director Titles - Amend Provisions on Number of Statutory Auditors	For	For
3.1	Elect Director Shiono, Motozo	For	For
3.2	Elect Director Teshirogi, Isao	For	For
3.3	Elect Director Sawada, Takuko	For	For
3.4	Elect Director Nomura, Akio	For	For
3.5	Elect Director Mogi, Teppei	For	For
3.6	Elect Director Ando, Keiichi	For	For
4	Appoint Statutory Auditor Fujiwara, Takaaki	For	For
5	Approve Compensation Ceiling for Directors and Equity Compensation Plan	For	For

### SoftBank Group Corp.

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Meeting Date: 06/20/2018

Country: Japan

Meeting Type: Annual

Ticker: 9984

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 22	For	Against
2.1	Elect Director Son, Masayoshi	For	For
2.2	Elect Director Ronald Fisher	For	For
2.3	Elect Director Marcelo Clause	For	For
2.4	Elect Director Rajeev Misra	For	For
2.5	Elect Director Miyauchi, Ken	For	For
2.6	Elect Director Simon Segars	For	For
2.7	Elect Director Yun Ma	For	For
2.8	Elect Director Yasir O. Al-Rumayyan	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### SoftBank Group Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.9	Elect Director Sago, Katsunori	For	For
2.10	Elect Director Yanai, Tadashi	For	For
2.11	Elect Director Mark Schwartz	For	For
2.12	Elect Director Iijima, Masami	For	For
3	Approve Compensation Ceiling for Directors, Stock Option Plan and Deep Discount Stock Option Plan	For	Against
4	Approve Deep Discount Stock Option Plan	For	For

### Tax Systems plc

Meeting Date: 06/20/2018

Country: United Kingdom

Meeting Type: Annual

Ticker: TAX

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	Against
	<i>Voter Rationale: Remuneration plan allows retesting</i>		
2	Elect Clive Carver as Director	For	Against
	<i>Voter Rationale: Over boarded with 3 chairmanships</i>		
3	Reappoint Crowe Clark Whitehill LLP as Auditors	For	For
4	Authorise Board to Fix Remuneration of Auditors	For	For
5	Authorise Issue of Equity with Pre-emptive Rights	For	For
6	Authorise Issue of Equity without Pre-emptive Rights	For	For
7	Authorise Market Purchase of Ordinary Shares	For	For

### Teijin Ltd.

Meeting Date: 06/20/2018

Country: Japan

Meeting Type: Annual

Ticker: 3401

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Teijin Ltd.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Suzuki, Jun	For	For
1.2	Elect Director Yamamoto, Kazuhiro	For	For
1.3	Elect Director Uno, Hiroshi	For	For
1.4	Elect Director Takesue, Yasumichi	For	For
1.5	Elect Director Sonobe, Yoshihisa	For	For
1.6	Elect Director Seki, Nobuo	For	For
1.7	Elect Director Otsubo, Fumio	For	For
1.8	Elect Director Uchinaga, Yukako	For	For
1.9	Elect Director Suzuki, Yoichi	For	For

### T-Gaia Corporation

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Meeting Date: 06/20/2018

Country: Japan

Meeting Type: Annual

Ticker: 3738

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 27.5	For	For
2.1	Elect Director Shibuya, Toshifumi	For	For
2.2	Elect Director Kanaji, Nobutaka	For	For
2.3	Elect Director Tada, Soichiro	For	For
2.4	Elect Director Konda, Tsuyoshi	For	For
2.5	Elect Director Miyashita, Masahiro	For	For
2.6	Elect Director Fukuoka, Tetsu	For	For
2.7	Elect Director Asaba, Toshiya	For	For
2.8	Elect Director Deguchi, Kyoko	For	For
2.9	Elect Director Kamata, Junichi	For	For
3	Appoint Alternate Statutory Auditor Ikadai, Makoto	For	Against

*Voter Rationale: Lack of independence*

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Trinseo S.A.

**Meeting Date:** 06/20/2018

**Country:** Luxembourg

**Meeting Type:** Special

**Ticker:** TSE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Declassify the Board of Directors	For	For
2	Authorize Issuance of Shares with or without Preemptive Rights	For	Against

*Voter Rationale: The stock that could be issued without preemptive rights represents less than 10% of outstanding capital.*

### Trinseo S.A.

**Meeting Date:** 06/20/2018

**Country:** Luxembourg

**Meeting Type:** Annual

**Ticker:** TSE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Joseph Alvarado	For	For
1b	Elect Director Jeffrey J. Cote	For	For
1c	Elect Director Pierre-Marie De Leener	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

*Voter Rationale: Single trigger equity vesting acceleration as well as the inclusion of excise tax gross up payments.*

3	Approve Consolidated Financial Statements and Statutory Reports	For	For
4	Approve Allocation of Income and Dividends	For	For
5	Approve Allocation to Legal Reserve	For	For
6	Approve Discharge of Directors and Auditors	For	For
7	Ratify PricewaterhouseCoopers LLP as Internal Statutory Auditor	For	For
8	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

### UK Commercial Property Trust Ltd

**Meeting Date:** 06/20/2018

**Country:** Guernsey

**Meeting Type:** Annual

**Ticker:** UKCM

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### UK Commercial Property Trust Ltd

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Ratify Deloitte LLP as Auditors	For	For
4	Authorise Board to Fix Remuneration of Auditors	For	For
5	Re-elect Michael Ayre as Director	For	For
6	Re-elect Ken McCullagh as Director	For	For
7	Re-elect Sandra Platts as Director	For	For
8	Re-elect Andrew Wilson as Director	For	For
9	Elect Margaret Littlejohns as Director	For	For
10	Elect Robert Fowlds as Director	For	For
11	Authorise Issue of Equity without Pre-emptive Rights	For	For
12	Authorise Market Purchase of Ordinary Shares	For	For

### Uni-President Enterprises Corp.

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**Meeting Date:** 06/20/2018

**Country:** Taiwan

**Meeting Type:** Annual

**Ticker:** 1216

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	For	For
2	Approve Plan on Profit Distribution	For	For
3	Amend Procedures for Lending Funds to Other Parties	For	Against
<i>Voter Rationale: The proposed increase of external lending cap may expose the company to unnecessary risks; and the company has failed to provide a compelling rationale for such changes.</i>			
4	Approve Release of Restrictions of Competitive Activities of Appointed Directors	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Yakult Honsha Co. Ltd.

**Meeting Date:** 06/20/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 2267

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Negishi, Takashige	For	For
1.2	Elect Director Kawabata, Yoshihiro	For	For
1.3	Elect Director Narita, Hiroshi	For	For
1.4	Elect Director Wakabayashi, Hiroshi	For	For
1.5	Elect Director Ishikawa, Fumiyasu	For	For
1.6	Elect Director Tanaka, Masaki	For	For
1.7	Elect Director Ito, Masanori	For	For
1.8	Elect Director Doi, Akifumi	For	For
1.9	Elect Director Hayashida, Tetsuya	For	For
1.10	Elect Director Richard Hall	For	For
1.11	Elect Director Yasuda, Ryuji	For	For
1.12	Elect Director Fukuoka, Masayuki	For	For
1.13	Elect Director Maeda, Norihito	For	For
1.14	Elect Director Hirano, Susumu	For	For
1.15	Elect Director Pascal Yves de Petrini	For	For

### Anima Holding S.P.A.

**Meeting Date:** 06/21/2018

**Country:** Italy

**Meeting Type:** Special

**Ticker:** ANIM

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Long Term Incentive Plan	For	For
2.1	Elect Livio Raimondi as Director	For	For
2.2	Elect Livio Raimondi as Board Chair	For	For
2.3	Approve Remuneration of Board Chair	For	For
1	Authorize Board to Increase Capital to Service Long-Term Incentive Plan	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Argan, Inc.

Meeting Date: 06/21/2018

Country: USA

Meeting Type: Annual

Ticker: AGX

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Rainer H. Bosselmann	For	For
1.2	Elect Director Cynthia A. Flanders	For	For
1.3	Elect Director Peter W. Getsinger	For	For
1.4	Elect Director William F. Griffin, Jr.	For	For
1.5	Elect Director John R. Jeffrey, Jr.	For	For
1.6	Elect Director William F. Leimkuhler	For	For
1.7	Elect Director W.G. Champion Mitchell	For	For
1.8	Elect Director James W. Quinn	For	For
1.9	Elect Director Brian R. Sherras	For	For
2	Amend Omnibus Stock Plan	For	Against
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
4	Ratify Grant Thornton LLP as Auditors	For	For

### Asahi Broadcasting Group Holdings Corp

Meeting Date: 06/21/2018

Country: Japan

Meeting Type: Annual

Ticker: 9405

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 10	For	For
2	Amend Articles to Amend Business Lines - Adopt Board Structure with Audit Committee - Amend Provisions on Number of Directors - Authorize Directors to Execute Day to Day Operations without Full Board Approval	For	For
3.1	Elect Director Okinaka, Susumu	For	For
3.2	Elect Director Yamamoto, Shinya	For	For
3.3	Elect Director Wakisaka, Satoshi	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Asahi Broadcasting Group Holdings Corp

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.4	Elect Director Ogata, Ken	For	For
3.5	Elect Director Yonekawa, Eiji	For	For
3.6	Elect Director Yasuda, Takao	For	For
3.7	Elect Director Kadota, Masato	For	For
3.8	Elect Director Ozaki, Hiroshi	For	For
3.9	Elect Director Sunami, Gengo	For	For
3.10	Elect Director Fujii, Tatsuya	For	For
4.1	Elect Director and Audit Committee Member Sugano, Koichiro	For	For
4.2	Elect Director and Audit Committee Member Ogura, Kazuhiko	For	For
4.3	Elect Director and Audit Committee Member Kato, Yoshifumi	For	For
4.4	Elect Director and Audit Committee Member Yoneda, Michio	For	For
4.5	Elect Director and Audit Committee Member Kuroda, Akihiro	For	For
5	Elect Alternate Director and Audit Committee Member Nomura, Masaaki	For	Against
<i>Voter Rationale: Lack of independence</i>			
6	Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For
7	Approve Compensation Ceiling for Directors Who Are Audit Committee Members	For	For
8	Approve Equity Compensation Plan	For	For

### Ase Industrial Holdings Co

Meeting Date: 06/21/2018

Country: Taiwan

Meeting Type: Special

Ticker: 3711

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Cash Distribution from Capital Reserve	For	For
2	Approve Amendments to Articles of Association	For	For



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Ase Industrial Holdings Co

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Amend Rules and Procedures for Election of Directors and Supervisors to Rules and Rename It To Procedures for Election of Directors	For	For
4	Approve Amendments to Procedures Governing the Acquisition or Disposal of Assets	For	For
5.1	Elect Shen-Fu Yu, with SHAREHOLDER NO.H101915XXX as Independent Director	For	For
5.2	Elect Ta-Lin Hsu, with SHAREHOLDER NO.1943040XXX as Independent Director	For	For
5.3	Elect Mei-Yueh Ho, with SHAREHOLDER NO.Q200495XXX as Independent Director	For	For
5.4	Elect Non-independent Director No. 1	None	Against
<i>Voter Rationale: The non-nomination system employed for the election limits shareholders' ability to cast an informed vote.</i>			
5.5	Elect Non-independent Director No. 2	None	Against
<i>Voter Rationale: The non-nomination system employed for the election limits shareholders' ability to cast an informed vote.</i>			
5.6	Elect Non-independent Director No. 3	None	Against
<i>Voter Rationale: The non-nomination system employed for the election limits shareholders' ability to cast an informed vote.</i>			
5.7	Elect Non-independent Director No. 4	None	Against
<i>Voter Rationale: The non-nomination system employed for the election limits shareholders' ability to cast an informed vote.</i>			
5.8	Elect Non-independent Director No. 5	None	Against
<i>Voter Rationale: The non-nomination system employed for the election limits shareholders' ability to cast an informed vote.</i>			
5.9	Elect Non-independent Director No. 6	None	Against
<i>Voter Rationale: The non-nomination system employed for the election limits shareholders' ability to cast an informed vote.</i>			
5.10	Elect Non-independent Director No. 7	None	Against
<i>Voter Rationale: The non-nomination system employed for the election limits shareholders' ability to cast an informed vote.</i>			
5.11	Elect Non-independent Director No. 8	None	Against
<i>Voter Rationale: The non-nomination system employed for the election limits shareholders' ability to cast an informed vote.</i>			
5.12	Elect Non-independent Director No. 9	None	Against
<i>Voter Rationale: The non-nomination system employed for the election limits shareholders' ability to cast an informed vote.</i>			
5.13	Elect Non-independent Director No. 10	None	Against
<i>Voter Rationale: The non-nomination system employed for the election limits shareholders' ability to cast an informed vote.</i>			
6	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors	For	Against
<i>Voter Rationale: The non-nomination system employed for the election limits shareholders' ability to cast an informed vote.</i>			

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Bando Chemical Industries Ltd.

**Meeting Date:** 06/21/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 5195

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 15	For	For
2.1	Elect Director Yoshii, Mitsutaka	For	For
2.2	Elect Director Kashiwada, Shinji	For	For
2.3	Elect Director Someda, Atsushi	For	For
2.4	Elect Director Hata, Katsuhiko	For	For
3.1	Elect Director and Audit Committee Member Matsusaka, Takahiro	For	Against
<i>Voter Rationale: Lack of independence</i>			
3.2	Elect Director and Audit Committee Member Shigematsu, Takashi	For	Against
<i>Voter Rationale: Lack of independence</i>			
3.3	Elect Director and Audit Committee Member Shimizu, Haruo	For	For
3.4	Elect Director and Audit Committee Member Nakamura, Kyosuke	For	For

### Bank Polska Kasa Opieki S.A.

**Meeting Date:** 06/21/2018

**Country:** Poland

**Meeting Type:** Annual

**Ticker:** PEO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Meeting Chairman	For	For
4	Elect Members of Vote Counting Commission	For	For
5	Approve Agenda of Meeting	For	For
12.1	Approve Management Board Report on Company's Operations	For	For
12.2	Approve Financial Statements	For	For
12.3	Approve Management Board Report on Group's Operations	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Bank Polska Kasa Opieki S.A.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
12.4	Approve Consolidated Financial Statements	For	For
12.5	Approve Allocation of Income and Dividends of PLN 7.90 per Share	For	For
12.6	Approve Supervisory Board Report	For	For
12.7a	Approve Discharge of Jerzy Woznicki (Former Supervisory Board Chairman)	For	For
12.7b	Approve Discharge of Leszek Pawlowicz (Former Supervisory Board Deputy Chairman)	For	For
12.7c	Approve Discharge of Dariusz Filar (Former Supervisory Board Member)	For	For
12.7d	Approve Discharge of Katarzyna Majchrzak (Former Supervisory Board Member)	For	For
12.7e	Approve Discharge of Laura Penna (Former Supervisory Board Member)	For	For
12.7f	Approve Discharge of Doris Tomanek (Former Supervisory Board Member)	For	For
12.7g	Approve Discharge of Massimiliano Fossati (Former Supervisory Board Member)	For	For
12.7h	Approve Discharge of Gianni Papa (Former Supervisory Board Member)	For	For
12.7i	Approve Discharge of Pawel Surowka (Supervisory Board Chairman)	For	For
12.7j	Approve Discharge of Joanna Blaszczyk (Supervisory Board Deputy Chairman)	For	For
12.7k	Approve Discharge of Stanislaw Kaczoruk (Supervisory Board Deputy Chairman)	For	For
12.7l	Approve Discharge of Pawel Stopczynski (Supervisory Board Member)	For	For
12.7m	Approve Discharge of Grzegorz Janas (Supervisory Board Member)	For	For
12.7n	Approve Discharge of Michal Kaszynski (Supervisory Board Member)	For	For
12.7o	Approve Discharge of Justyna Glebikowska-Michalak (Supervisory Board Member)	For	For
12.7p	Approve Discharge of Sabina Bigos-Jaworowska (Supervisory Board Member)	For	For
12.7q	Approve Discharge of Marian Majcher (Supervisory Board Member)	For	For
12.8a	Approve Discharge of Luigi Lovaglio (Former CEO)	For	For
12.8b	Approve Discharge of Diego Biondo (Former Deputy CEO)	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Bank Polska Kasa Opieki S.A.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
12.8c	Approve Discharge of Stefano Santini (Former Deputy CEO)	For	For
12.8d	Approve Discharge of Marian Wazynski (Former Deputy CEO)	For	For
12.8e	Approve Discharge of Grzegorz Piwowar (Former Deputy CEO)	For	For
12.8f	Approve Discharge of Adam Niewinski (Former Deputy CEO)	For	For
12.8g	Approve Discharge of Andrzej Kopyrski (Deputy CEO)	For	For
12.8h	Approve Discharge of Michal Krupinski (Deputy CEO, CEO)	For	For
12.8i	Approve Discharge of Tomasz Kubiak (Deputy CEO)	For	For
12.8j	Approve Discharge of Michal Lehmann (Deputy CEO)	For	For
12.8k	Approve Discharge of Marek Lusztyn (Deputy CEO)	For	For
12.8l	Approve Discharge of Tomasz Styczynski (Deputy CEO)	For	For
12.8m	Approve Discharge of Marek Tomczuk (Deputy CEO)	For	For
13	Ratify KPMG Audyt Sp. z o.o. as Auditor	For	For
14	Approve Remuneration Policy	For	For
16	Approve Terms of Remuneration of Supervisory Board Members	None	Against
<i>Voter Rationale: Lack of disclosure so unable to make an informed decision.</i>			
17	Approve Terms of Remuneration of Management Board Members	None	Against
<i>Voter Rationale: Lack of disclosure so unable to make an informed decision.</i>			
18	Amend Statute	None	Against
<i>Voter Rationale: Lack of disclosure so unable to make an informed decision.</i>			

### BH Macro Ltd

**Meeting Date:** 06/21/2018

**Country:** Guernsey

**Meeting Type:** Annual

**Ticker:** BHMG

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### BH Macro Ltd

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Ratify KPMG Channel Islands Limited as Auditors	For	For
3	Authorise Board to Fix Remuneration of Auditors	For	For
4	Re-elect Huw Evans as Director	For	For
5	Re-elect John Le Poidevin as Director	For	For
6	Re-elect Colin Maltby as Director	For	For
7	Re-elect Claire Whittet as Director	For	For
8	Approve Remuneration Report	For	For
9	Authorise Issue of Equity with Pre-emptive Rights	For	For
10	Authorise Market Purchase of Shares	For	For
11	Authorise Issue of Equity without Pre-emptive Rights	For	For

### CG Portfolio Fund plc- Dollar Fund

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Meeting Date: 06/21/2018

Country: Ireland

Meeting Type: Annual

Ticker: N/A

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Review the Company's Affairs	For	For
3	Ratify PricewaterhouseCoopers as Auditors	For	For
4	Approve Remuneration of Directors	For	For
5	Authorise Board to Fix Remuneration of Auditors	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Chico's FAS, Inc.

**Meeting Date:** 06/21/2018

**Country:** USA

**Meeting Type:** Annual

**Ticker:** CHS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director David F. Walker	For	For
1b	Elect Director Deborah L. Kerr	For	For
1c	Elect Director John J. Mahoney	For	For
1d	Elect Director William S. Simon	For	For
1e	Elect Director Stephen E. Watson	For	For
1f	Elect Director Andrea M. Weiss	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

### China Minsheng Banking Corp., Ltd.

**Meeting Date:** 06/21/2018

**Country:** China

**Meeting Type:** Annual

**Ticker:** 600016

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2017 Annual Report	For	For
2	Approve 2017 Final Financial Report	For	For
3	Approve 2017 Profit Distribution Plan	For	For
4	Approve 2017 Capital Reserve Capitalization Plan	For	For
5	Approve 2018 Interim Profit Distribution Plan	For	For
6	Approve 2018 Annual Budgets	For	For
7	Approve 2017 Work Report of the Board of Directors	For	For
8	Approve 2017 Work Report of the Supervisory Board	For	For
9	Approve KPMG Huazhen LLP and KPMG Certified Public Accountants as Auditors and to Fix Their Remuneration	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### China Minsheng Banking Corp., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
10	Approve Amendments to the Administrative Measures of Connected Transactions	For	For
11	Approve Extension of the Resolutions Validity Period on the Public Issuance of A Share Convertible Corporate Bonds and the Authorization Period to the Board and Its Authorized Persons to Exercise Full Power to Deal with Matters Relating to the Issuance	For	For
12	Approve Impacts on Dilution of Current Returns of the Public Issuance of A Share Convertible Corporate Bonds and Remedial Measures	For	For
13	Approve Report on Utilization of Proceeds from the Previous Issuance	For	For
14	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Dilution exceeds 10% threshold</i>			
15	Elect Tian Suning as Director	For	For
16	Amend Articles of Association Regarding Party Committee	For	Abstain
<i>Voter Rationale: Party committee</i>			

### China Minsheng Banking Corp., Ltd.

**Meeting Date:** 06/21/2018

**Country:** China

**Meeting Type:** Special

**Ticker:** 600016

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Extension of the Resolutions Validity Period on the Public Issuance of A Share Convertible Corporate Bonds and the Authorization Period to the Board and Its Authorized Persons to Exercise Full Power to Deal with Matters Relating to the Issuance	For	For

### DYNAM Japan Holdings Co., Ltd.

**Meeting Date:** 06/21/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 6889

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### DYNAM Japan Holdings Co., Ltd.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Partial Amendments to the Articles of Incorporation	For	For
2	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
3	Authorize Repurchase of Issued Share Capital	For	For
4.1	Elect Kohei Sato as Director	For	For
4.2	Elect Yoji Sato as Director	For	For
4.3	Elect Tatsuji Fujimoto as Director	For	For
4.4	Elect Ichiro Takano as Director	For	For
4.5	Elect Noriaki Ushijima as Director	For	For
4.6	Elect Mitsutoshi Kato as Director	For	For
4.7	Elect Thomas Chun Kee Yip as Director	For	For
4.8	Elect Kei Murayama as Director	For	For
4.9	Elect Kiyohito Kanda as Director	For	For
5	Approve PricewaterhouseCoopers Aarata LLC as Auditor	For	For

### Eldorado Gold Corporation

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Meeting Date: 06/21/2018

Country: Canada

Meeting Type: Annual/Special

Ticker: ELD

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director George Albino	For	For
1.2	Elect Director George Burns	For	For
1.3	Elect Director Teresa Conway	For	For
1.4	Elect Director Pamela Gibson	For	For
1.5	Elect Director Geoffrey Handley	For	For
1.6	Elect Director Michael Price	For	For
1.7	Elect Director Steven Reid	For	For
1.8	Elect Director John Webster	For	For



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Eldorado Gold Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Ratify KPMG LLP as Auditors	For	For
3	Authorize Board to Fix Remuneration of Auditors	For	For
4	Advisory Vote on Executive Compensation Approach	For	For
5	Approve Stock Consolidation	For	For
6	Approve Stock Option Plan	For	For

### FJ NEXT CO LTD

Meeting Date: 06/21/2018

Country: Japan

Meeting Type: Annual

Ticker: 8935

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 12	For	For
2.1	Elect Director Hida, Yukiharu	For	For
2.2	Elect Director Masuko, Shigeo	For	For
2.3	Elect Director Nagai, Atsushi	For	For
2.4	Elect Director Kato, Yuji	For	For
2.5	Elect Director Fukushima, Eiji	For	For
2.6	Elect Director Ito, Yasuo	For	For
2.7	Elect Director Tanaka, Takahisa	For	For
2.8	Elect Director Tsushima, Toru	For	For
2.9	Elect Director Yamamoto, Tatsumi	For	For
2.10	Elect Director Kuranami, Mie	For	For
2.11	Elect Director Hida, Keisuke	For	For
3	Elect Director and Audit Committee Member Suzuki, Kenichi	For	For
4.1	Elect Alternate Director and Audit Committee Member Ozawa, Mitsuru	For	For
4.2	Elect Alternate Director and Audit Committee Member Oshiro, Kie	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### FJ NEXT CO LTD

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Approve Director Retirement Bonus	For	Against
<i>Voter Rationale: Bonus amount not disclosed</i>			

### Fujitsu General Ltd.

**Meeting Date:** 06/21/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 6755

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 12	For	For
2.1	Elect Director Murashima, Junichi	For	For
2.2	Elect Director Saito, Etsuro	For	For
2.3	Elect Director Niwayama, Hiroshi	For	For
2.4	Elect Director Sakamaki, Hisashi	For	For
2.5	Elect Director Terasaka, Fumiaki	For	For
2.6	Elect Director Kuwayama, Mieko	For	For
2.7	Elect Director Hirose, Toshio	For	For
2.8	Elect Director Kosuda, Tsunenao	For	For
2.9	Elect Director Ebisawa, Hisaji	For	For
2.10	Elect Director Yamaichi, Norio	For	For
2.11	Elect Director Yokoyama, Hiroyuki	For	For
2.12	Elect Director Sugiyama, Masaki	For	For
2.13	Elect Director Hasegawa, Tadashi	For	For
3	Appoint Statutory Auditor Hirose, Yoichi	For	Against
<i>Voter Rationale: Lack of independence</i>			
4	Appoint Alternate Statutory Auditor Murashima, Toshihiro	For	Against
<i>Voter Rationale: Lack of independence</i>			
5	Approve Annual Bonus	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Generac Holdings Inc.

Meeting Date: 06/21/2018

Country: USA

Meeting Type: Annual

Ticker: GNRC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Robert D. Dixon	For	For
1.2	Elect Director David A. Ramon	For	For
1.3	Elect Director William D. Jenkins, Jr.	For	For
1.4	Elect Director Kathryn V. Roedel	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

### Hitachi Capital Corp.

Meeting Date: 06/21/2018

Country: Japan

Meeting Type: Annual

Ticker: 8586

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Hiraiwa, Koichiro	For	For
1.2	Elect Director Sueyoshi, Wataru	For	For
1.3	Elect Director Nakamura, Takashi	For	For
1.4	Elect Director Sasaki, Yuri	For	For
1.5	Elect Director Omori, Shinichiro	For	Against
	<i>Voter Rationale: Lack of independence</i>		
1.6	Elect Director Tsuda, Yoshitaka	For	Against
	<i>Voter Rationale: Lack of independence</i>		
1.7	Elect Director Kobayashi, Makoto	For	Against
	<i>Voter Rationale: Lack of independence</i>		
1.8	Elect Director Nonoguchi, Tsuyoshi	For	Against
	<i>Voter Rationale: Lack of independence</i>		
1.9	Elect Director Miura, Kazuya	For	For
1.10	Elect Director Kawabe, Seiji	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Hitachi Capital Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.11	Elect Director Kojima, Kiyoshi	For	For

### Hornbeck Offshore Services, Inc.

**Meeting Date:** 06/21/2018      **Country:** USA  
**Meeting Type:** Annual      **Ticker:** HOS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Larry D. Hornbeck	For	Withhold
1.2	Elect Director Steven W. Krablin	For	Withhold
2	Ratify Ernst & Young LLP as Auditors	For	For

### Hoya Corp.

**Meeting Date:** 06/21/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 7741

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Koeda, Itaru	For	For
1.2	Elect Director Uchinaga, Yukako	For	For
1.3	Elect Director Urano, Mitsudo	For	For
1.4	Elect Director Takasu, Takeo	For	For
1.5	Elect Director Kaihori, Shuzo	For	For
1.6	Elect Director Yoshihara, Hiroaki	For	For
1.7	Elect Director Suzuki, Hiroshi	For	For

### Hyakugo Bank Ltd.

**Meeting Date:** 06/21/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 8368

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Hyakugo Bank Ltd.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 4	For	For
2	Elect Director Wakasa, Ichiro	For	For
3	Appoint Statutory Auditor Nishida, Takashi	For	For
4	Approve Deep Discount Stock Option Plan	For	For

### Impellam Group PLC

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Meeting Date: 06/21/2018

Country: United Kingdom

Meeting Type: Annual

Ticker: IPEL

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Re-elect Lord Ashcroft as Director	For	For
3	Re-elect Julia Robertson as Director	For	For
4	Re-elect Alison Wilford as Director	For	For
5	Re-elect Angela Entwistle as Director	For	For
6	Re-elect Mike Ettling as Director	For	For
7	Re-elect Michael Laurie as Director	For	For
8	Re-elect Derek O'Neill as Director	For	For
9	Elect Baroness Stowell of Beeston as Director	For	For
10	Reappoint KPMG LLP as Auditors	For	For
11	Authorise Board to Fix Remuneration of Auditors	For	For
12	Approve Final Dividend	For	For
13	Authorise Political Donations and Expenditure	For	For
14	Authorise Issue of Equity with Pre-emptive Rights	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	For	For
16	Authorise Market Purchase of Ordinary Shares	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### JFE Holdings, Inc.

**Meeting Date:** 06/21/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 5411

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 50	For	For
2.1	Elect Director Hayashida, Eiji	For	For
2.2	Elect Director Kakigi, Koji	For	For
2.3	Elect Director Okada, Shinichi	For	For
2.4	Elect Director Oda, Naosuke	For	For
2.5	Elect Director Oshita, Hajime	For	For
2.6	Elect Director Yoshida, Masao	For	For
2.7	Elect Director Yamamoto, Masami	For	For
2.8	Elect Director Kemori, Nobumasa	For	For
3.1	Appoint Statutory Auditor Oyagi, Shigeo	For	For
3.2	Appoint Statutory Auditor Numagami, Tsuyoshi	For	For
4	Approve Annual Bonus	For	For
5	Approve Compensation Ceilings for Directors and Statutory Auditors	For	For
6	Approve Trust-Type Equity Compensation Plan	For	For
7	Remove Director Koji Kakigi from Office	Against	Against

### Jiangsu Expressway Co. Ltd.

**Meeting Date:** 06/21/2018

**Country:** China

**Meeting Type:** Annual

**Ticker:** 177

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2017 Report of the Board of Directors	For	For
2	Approve 2017 Report of the Supervisory Committee	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Jiangsu Expressway Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve 2017 Audit Report and Financial Statement	For	For
4	Approve 2017 Final Account Report	For	For
5	Approve 2018 Financial Budget Report	For	For
6	Approve 2017 Final Profit Distribution Plan and Final Dividend	For	For
7	Approve Deloitte Touche Tohmatsu Certified Public Accountants LLP as Auditors and Internal Auditors and Authorize Board to Fix Their Remuneration	For	For
8	Approve Amendments to Articles of Association	For	For
9	Approve Grant of General Mandate to Issue Debt Instruments	For	For
9.01	Approve Issue Size and Method in Relation to Issuance of Debt Financing Instruments	For	For
9.02	Approve Type of Debt Financing Instruments	For	For
9.03	Approve Maturity of Debt Financing Instruments	For	For
9.04	Approve Target Subscribers and Arrangement for Placement to Shareholders in Relation to Issuance of Debt Financing Instruments	For	For
9.05	Approve Interest Rate in Relation to Issuance of Debt Financing Instruments	For	For
9.06	Approve Use of Proceeds in Relation to Issuance of Debt Financing Instruments	For	For
9.07	Approve Listing in Relation to Issuance of Debt Financing Instruments	For	For
9.08	Approve Guarantee in Relation to Issuance of Debt Financing Instruments	For	For
9.09	Approve Validity Period in Relation to Issuance of Debt Financing Instruments	For	For
9.10	Approve Authorization Arrangement in Relation to Issuance of Debt Financing Instruments	For	For
10.1	Elect Gu Dejun as Director	For	For
10.2	Elect Chen Yanli as Director	For	For
10.3	Elect Chen Yongbing as Director	For	For
10.4	Elect Yao Yongjia as Director	For	For
10.5	Elect Wu Xinhua as Director	For	For
10.6	Elect Ms. Hu Yu as Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Jiangsu Expressway Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
10.7	Elect Ma Chung Lai, Lawrence as Director	For	For
11.1	Elect Zhang Zhuting as Independent Director	For	For
11.2	Elect Chen Liang as Independent Director	For	For
11.3	Elect Lin Hui as Independent Director	For	For
11.4	Elect Zhou Shudong as Independent Director	For	For
12.1	Elect Yu Lanying as Supervisor	For	For
12.2	Elect Ding Guozhen as Supervisor	For	For
12.3	Elect Pan Ye as Supervisor	For	For

### Kakaku.com Inc

Meeting Date: 06/21/2018

Country: Japan

Meeting Type: Annual

Ticker: 2371

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 16	For	For
2.1	Elect Director Hayashi, Kaoru	For	For
2.2	Elect Director Hata, Shonosuke	For	For
2.3	Elect Director Fujiwara, Kenji	For	For
2.4	Elect Director Uemura, Hajime	For	For
2.5	Elect Director Yuki, Shingo	For	For
2.6	Elect Director Murakami, Atsuhiko	For	For
2.7	Elect Director Hayakawa, Yoshiharu	For	For
2.8	Elect Director Konno, Shiho	For	For
2.9	Elect Director Kuretani, Norihiro	For	For
2.10	Elect Director Kato, Tomoharu	For	For
3	Appoint Statutory Auditor Kajiki, Hisashi	For	For
4	Appoint Alternate Statutory Auditor Yamaoka, Shinichiro	For	For



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### LCY Chemical corp.

**Meeting Date:** 06/21/2018

**Country:** Taiwan

**Meeting Type:** Annual

**Ticker:** 1704

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	For	For
2	Approve Plan on Profit Distribution	For	For
3	Approve Amendments to Articles of Association	For	For
4	Amend Procedures for Lending Funds to Other Parties	For	For
5	Amend Procedures for Endorsement and Guarantees	For	For
6	Approve Amendments to Procedures Governing the Acquisition or Disposal of Assets	For	For
7	Amendments to Trading Procedures Governing Derivatives Products	For	For
8	Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting	For	For
9	Approve Amendment to Rules and Procedures for Election of Directors and Supervisors	For	For
10.1	Elect LEE, SU-CHEN, with ID NO.N220065XXX as Independent Director	For	For

### Lintec Corp.

**Meeting Date:** 06/21/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 7966

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Ouchi, Akihiko	For	For
1.2	Elect Director Nishio, Hiroyuki	For	For
1.3	Elect Director Hattori, Makoto	For	For
1.4	Elect Director Ebe, Kazuyoshi	For	For
1.5	Elect Director Nakamura, Takashi	For	For
1.6	Elect Director Kawamura, Gohei	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Lintec Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.7	Elect Director Mochizuki, Tsunetoshi	For	For
1.8	Elect Director Morikawa, Shuji	For	For
1.9	Elect Director Nishikawa, Junichi	For	For
1.10	Elect Director Wakasa, Takehiko	For	For
1.11	Elect Director Fukushima, Kazumori	For	For
2	Approve Equity Compensation Plan	For	For

### LUKOIL PJSC

Meeting Date: 06/21/2018

Country: Russia

Meeting Type: Annual

Ticker: LKOH

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Annual Report, Financial Statements, and Allocation of Income, Including Dividends	For	For
2.1	Elect Vagit Alekperov as Director	None	For
2.2	Elect Viktor Blazheev as Director	None	For
2.3	Elect Toby Gati as Director	None	For
2.4	Elect Valery Grayfer as Director	None	For
2.5	Elect Igor Ivanov as Director	None	For
2.6	Elect Aleksandr Leyfrid as Director	None	For
2.7	Elect Ravil Maganov as Director	None	For
2.8	Elect Roger Munnings as Director	None	For
2.9	Elect Richard Matzke as Director	None	For
2.10	Elect Ivan Pictet as Director	None	For
2.11	Elect Leonid Fedun as Director	None	For
2.12	Elect Lubov Khoba as Director	None	For
3.1	Elect Ivan Vrublevsky as Member of Audit Commission	For	For
3.2	Elect Pavel Suloyev as Member of Audit Commission	For	For
3.3	Elect Aleksandr Surkov as Member of Audit Commission	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### LUKOIL PJSC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.1	Approve Remuneration of Directors for Fiscal 2017	For	For
4.2	Approve Remuneration of New Directors for Fiscal 2018	For	For
5.1	Approve Remuneration of Members of Audit Commission for Fiscal 2017	For	For
5.2	Approve Remuneration of New Members of Audit Commission for Fiscal 2018	For	For
6	Ratify Auditor	For	For
7	Amend Charter	For	For
8	Approve Related-Party Transaction Re: Liability Insurance for Directors ,Executives, and Companies	For	For

### LUKOIL PJSC

Meeting Date: 06/21/2018

Country: Russia

Meeting Type: Annual

Ticker: LKOH

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Annual Report, Financial Statements, and Allocation of Income, Including Dividends	For	For
2.1	Elect Vagit Alekperov as Director	None	For
2.2	Elect Viktor Blazheev as Director	None	For
2.3	Elect Toby Gati as Director	None	For
2.4	Elect Valery Grayfer as Director	None	For
2.5	Elect Igor Ivanov as Director	None	For
2.6	Elect Aleksandr Leyfrid as Director	None	For
2.7	Elect Ravil Maganov as Director	None	For
2.8	Elect Roger Munnings as Director	None	For
2.9	Elect Richard Matzke as Director	None	For
2.10	Elect Ivan Pictet as Director	None	For
2.11	Elect Leonid Fedun as Director	None	For
2.12	Elect Lubov Khoba as Director	None	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### LUKOIL PJSC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.1	Elect Ivan Vrublevsky as Member of Audit Commission	For	For
3.2	Elect Pavel Suloyev as Member of Audit Commission	For	For
3.3	Elect Aleksandr Surkov as Member of Audit Commission	For	For
4.1	Approve Remuneration of Directors for Fiscal 2017	For	For
4.2	Approve Remuneration of New Directors for Fiscal 2018	For	For
5.1	Approve Remuneration of Members of Audit Commission for Fiscal 2017	For	For
5.2	Approve Remuneration of New Members of Audit Commission for Fiscal 2018	For	For
6	Ratify Auditor	For	For
7	Amend Charter	For	For
8	Approve Related-Party Transaction Re: Liability Insurance for Directors ,Executives, and Companies	For	For

### Meitec Corp.

**Meeting Date:** 06/21/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 9744

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 102.5	For	For
2	Appoint Statutory Auditor Fukai, Makoto	For	For
3	Appoint Alternate Statutory Auditor Kunibe, Toru	For	For

### Mitsui & Co.

**Meeting Date:** 06/21/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 8031

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Mitsui & Co.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 40	For	For
2.1	Elect Director Iijima, Masami	For	For
2.2	Elect Director Yasunaga, Tatsuo	For	For
2.3	Elect Director Suzuki, Makoto	For	For
2.4	Elect Director Tanaka, Satoshi	For	For
2.5	Elect Director Fujii, Shinsuke	For	For
2.6	Elect Director Kitamori, Nobuaki	For	For
2.7	Elect Director Takebe, Yukio	For	For
2.8	Elect Director Uchida, Takakazu	For	For
2.9	Elect Director Hori, Kenichi	For	For
2.10	Elect Director Muto, Toshiro	For	For
2.11	Elect Director Kobayashi, Izumi	For	For
2.12	Elect Director Jenifer Rogers	For	For
2.13	Elect Director Takeuchi, Hirotaka	For	For
2.14	Elect Director Samuel Walsh	For	For
3	Appoint Statutory Auditor Matsuyama, Haruka	For	For

### NEC Networks & System Integration Corp.

Meeting Date: 06/21/2018

Country: Japan

Meeting Type: Annual

Ticker: 1973

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Wada, Masao	For	For
1.2	Elect Director Ushijima, Yushi	For	For
1.3	Elect Director Goji, Masafumi	For	For
1.4	Elect Director Ito, Yasuhiro	For	For
1.5	Elect Director Fuwa, Hisayoshi	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### NEC Networks & System Integration Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.6	Elect Director Hirono, Michiko	For	For
1.7	Elect Director Ashida, Junji	For	For
1.8	Elect Director Noda, Osamu	For	For
1.9	Elect Director Ashizawa, Michiko	For	For
1.10	Elect Director Kudo, Morihiko	For	For
2	Appoint Statutory Auditor Kikuchi, Yuji	For	For

### Nissin Corp.

Meeting Date: 06/21/2018

Country: Japan

Meeting Type: Annual

Ticker: 9066

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Tsutsui, Hiroshi	For	For
1.2	Elect Director Tsutsui, Masahiro	For	For
1.3	Elect Director Watanabe, Junichiro	For	For
1.4	Elect Director Akao, Yoshio	For	For
1.5	Elect Director Sakurai, Hideto	For	For
1.6	Elect Director Masuda, Kenjiro	For	For
1.7	Elect Director Tsutsui, Masataka	For	For
1.8	Elect Director Ishiyama, Tomonao	For	For
1.9	Elect Director Torio, Seiji	For	For
1.10	Elect Director Nakagome, Toshiyoshi	For	For
2	Approve Annual Bonus	For	For

### Pegatron Corp.

Meeting Date: 06/21/2018

Country: Taiwan

Meeting Type: Annual

Ticker: 4938

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Pegatron Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Profit Distribution	For	For

### Probiodrug AG

**Meeting Date:** 06/21/2018      **Country:** Germany  
**Meeting Type:** Annual      **Ticker:** PBD

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Discharge of Management Board for Fiscal 2017	For	For
3	Approve Discharge of Supervisory Board for Fiscal 2017	For	For
4	Ratify KPMG AG as Auditors for Fiscal 2018	For	For
5.1	Reelect Erich Platzer to the Supervisory Board	For	For
5.2	Reelect Charlotte Lohmann to the Supervisory Board	For	For
5.3	Reelect Dinies Johannes to the Supervisory Board	For	For
5.4	Reelect Joerg Neermann to the Supervisory Board	For	For
6	Approve Decrease in Size of Supervisory Board to Four Members	For	For
7	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 60 Million; Approve Creation of EUR 3.4 Million Pool of Capital to Guarantee Conversion Rights	For	Against

*Voter Rationale: The stock that could be issued without preemptive rights exceeds 10% of outstanding capital.*

### PT Unilever Indonesia Tbk

**Meeting Date:** 06/21/2018      **Country:** Indonesia  
**Meeting Type:** Special      **Ticker:** UNVR

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### PT Unilever Indonesia Tbk

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Sale of Asset Transaction to Sigma Bidco B. V.	For	For

### PVH CORP.

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**Meeting Date:** 06/21/2018      **Country:** USA  
**Meeting Type:** Annual      **Ticker:** PVH

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Mary Baglivo	For	For
1b	Elect Director Brent Callinicos	For	For
1c	Elect Director Emanuel Chirico	For	For
1d	Elect Director Juan R. Figuereo	For	For
1e	Elect Director Joseph B. Fuller	For	For
1f	Elect Director V. James Marino	For	For
1g	Elect Director G. Penny McIntyre	For	For
1h	Elect Director Amy McPherson	For	For
1i	Elect Director Henry Nasella	For	For
1j	Elect Director Edward R. Rosenfeld	For	For
1k	Elect Director Craig Rydin	For	For
1l	Elect Director Judith Amanda Sourry Knox	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Ernst & Young LLP as Auditors	For	For

### Raiffeisen Bank International AG

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**Meeting Date:** 06/21/2018      **Country:** Austria  
**Meeting Type:** Annual      **Ticker:** RBI

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## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Raiffeisen Bank International AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 0.62 per Share	For	For
3	Approve Discharge of Management Board	For	Against
<i>Voter Rationale: Precautionary basis following the large fine relating to the company's risk control and oversight.</i>			
4	Approve Discharge of Supervisory Board	For	Against
<i>Voter Rationale: Precautionary basis following the large fine relating to the company's risk control and oversight.</i>			
5.1	Approve Remuneration of Supervisory Board Members	For	For
5.2	Approve Remuneration of Advisory Council	For	For
6	Ratify KPMG Austria GmbH as Auditors	For	For
7	Elect Andrea Gaal as Supervisory Board Member	For	For
8	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	For	For
9	Authorize Repurchase of Shares for Securities Trading	For	For

### Rosneft Oil Company PAO

**Meeting Date:** 06/21/2018

**Country:** Russia

**Meeting Type:** Annual

**Ticker:** ROSN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Annual Report	For	For
2	Approve Financial Statements	For	For
3	Approve Allocation of Income	For	For
4	Approve Dividends	For	For
6	Approve Remuneration of Members of Audit Commission	For	For
8.1	Elect Olga Andrianova as Member of Audit Commission	For	For
8.2	Elect Aleksandr Bogashov as Member of Audit Commission	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Rosneft Oil Company PAO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8.3	Elect Sergey Poma as Member of Audit Commission	For	For
8.4	Elect Zakhar Sabantsev as Member of Audit Commission	For	For
8.5	Elect Pavel Shumov as Member of Audit Commission	For	For
9	Ratify Auditor	For	For

### Sabra Health Care REIT, Inc.

**Meeting Date:** 06/21/2018      **Country:** USA  
**Meeting Type:** Annual      **Ticker:** SBRA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Craig A. Barbarosh	For	For
1b	Elect Director Robert A. Ettl	For	For
1c	Elect Director Michael J. Foster	For	For
1d	Elect Director Ronald G. Geary	For	For
1e	Elect Director Raymond J. Lewis	For	For
1f	Elect Director Jeffrey A. Malehorn	For	For
1g	Elect Director Richard K. Matros	For	For
1h	Elect Director Milton J. Walters	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

### Saga plc

**Meeting Date:** 06/21/2018      **Country:** United Kingdom  
**Meeting Type:** Annual      **Ticker:** SAGA

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Saga plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Remuneration Policy	For	For
4	Approve Final Dividend	For	For
5	Re-elect Lance Batchelor as Director	For	For
6	Re-elect Jonathan Hill as Director	For	For
7	Re-elect Ray King as Director	For	For
8	Re-elect Bridget McIntyre as Director	For	For
9	Re-elect Orna NiChionna as Director	For	For
10	Re-elect Gareth Williams as Director	For	For
11	Elect Patrick O'Sullivan as Director	For	For
12	Reappoint KPMG LLP as Auditors	For	For
13	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
14	Authorise EU Political Donations and Expenditure	For	For
15	Authorise Issue of Equity with Pre-emptive Rights	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	For	For
17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
18	Authorise Market Purchase of Ordinary Shares	For	For
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

### State Street Global Advisors Liquidity Plc- SSgA GBP Liquidity Fund

Meeting Date: 06/21/2018

Country: Ireland

Meeting Type: Annual

Ticker: N/A

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### State Street Global Advisors Liquidity Plc- SSgA GBP Liquidity Fund

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Ratify PricewaterhouseCoopers as Auditors	For	For
3	Authorise Board to Fix Remuneration of Auditors	For	For

### Sumitomo Chemical Co. Ltd.

Meeting Date: 06/21/2018

Country: Japan

Meeting Type: Annual

Ticker: 4005

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Amend Provisions on Director Titles	For	For
2.1	Elect Director Ishitobi, Osamu	For	For
2.2	Elect Director Tokura, Masakazu	For	For
2.3	Elect Director Deguchi, Toshihisa	For	For
2.4	Elect Director Nishimoto, Rei	For	For
2.5	Elect Director Nozaki, Kunio	For	For
2.6	Elect Director Ueda, Hiroshi	For	For
2.7	Elect Director Takeshita, Noriaki	For	For
2.8	Elect Director Niinuma, Hiroshi	For	For
2.9	Elect Director Iwata, Keiichi	For	For
2.10	Elect Director Ikeda, Koichi	For	For
2.11	Elect Director Tomono, Hiroshi	For	For
2.12	Elect Director Ito, Motoshige	For	For
2.13	Elect Director Muraki, Atsuko	For	For
3	Appoint Statutory Auditor Yoneda, Michio	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Synthomer plc

**Meeting Date:** 06/21/2018

**Country:** United Kingdom

**Meeting Type:** Special

**Ticker:** SYNT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Increase in Borrowing Powers	For	For

### T & K Toka Co., Ltd.

**Meeting Date:** 06/21/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 4636

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 17	For	For
2.1	Elect Director Masuda, Yoshikatsu	For	For
2.2	Elect Director Yoshimura, Akira	For	For
2.3	Elect Director Hojo, Minoru	For	For
2.4	Elect Director Kurimoto, Ryuichi	For	For
2.5	Elect Director Nakama, Kazuhiko	For	For

### TBK Co. Ltd.

**Meeting Date:** 06/21/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 7277

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Kishi, Takaaki	For	Against
<i>Voter Rationale: Top management is responsible for the company's unfavorable ROE performance and board independence is less than 15%</i>			
1.2	Elect Director Yamada, Kenji	For	For
1.3	Elect Director Azuhata, Satoshi	For	For
1.4	Elect Director Sato, Tsutomu	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### TBK Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.5	Elect Director Takahashi, Hiroshi	For	For
1.6	Elect Director Yamazaki, Masayuki	For	For
2	Appoint Statutory Auditor Toyama, Akira	For	For
3	Appoint Alternate Statutory Auditor Katayama, Hiroaki	For	For

### The Macerich Company

Meeting Date: 06/21/2018

Country: USA

Meeting Type: Annual

Ticker: MAC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Peggy Alford	For	For
1b	Elect Director John H. Alschuler	For	Against
1c	Elect Director Eric K. Brandt	For	For
1d	Elect Director Edward C. Coppola	For	For
1e	Elect Director Steven R. Hash	For	For
1f	Elect Director Daniel J. Hirsch	For	For
1g	Elect Director Diana M. Laing	For	For
1h	Elect Director Thomas E. O'Hern	For	For
1i	Elect Director Steven L. Soboroff	For	Against
1j	Elect Director Andrea M. Stephen	For	For
2	Ratify KPMG LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

### Tripod Technology Corporation

Meeting Date: 06/21/2018

Country: Taiwan

Meeting Type: Annual

Ticker: 3044

# Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

## Tripod Technology Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Profit Distribution	For	For
3	Amend Articles of Association	For	For
4	Amend Procedures Governing the Acquisition or Disposal of Assets	For	For
5	Amend Procedures for Endorsement and Guarantees	For	For
6	Amend Procedures for Lending Funds to Other Parties	For	For
7	Abolishment of Scope and Rules for the Functions and Powers of Supervisors	For	For
8.1	Elect WANG JING-CHU, with Shareholder No. 1, as Non-Independent Director	For	For
8.2	Elect HU JING-XIU, with Shareholder No. 167, as Non-Independent Director	For	For
8.3	Elect XU CHAO-GUI, with Shareholder No. 6, as Non-Independent Director	For	For
8.4	Elect WANG ZHENG-DING, Representative of Yun Jie Investment Co., Ltd., with Shareholder No. 44224, as Non-Independent Director	For	For
8.5	Elect WU QIU-WEN, Representative of Yong An Investment Co., Ltd., with Shareholder No. 44225, as Non-Independent Director	For	For
8.6	Elect CAI MAO-TANG, Representative of Qing Shan International Investment Co., Ltd., with Shareholder No. 21335, as Non-Independent Director	For	For
8.7	Elect ZHANG MEI-LAN, Representative of Zhao Sheng Investment Co., Ltd., with Shareholder No. 24186, as Non-Independent Director	For	For
8.8	Elect WU HONG-CHENG, with ID No. R120019XXX, as Independent Director	For	Against
<i>Voter Rationale: Length of tenure compromises independence</i>			
8.9	Elect WU YONG-CHENG, with ID No. J120325XXX, as Independent Director	For	For
8.10	Elect DAI XING-ZHENG, with Shareholder No. 4442, as Independent Director	For	For
9	Approve Release of Restrictions of Competitive Activities of Directors	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Unipres Corp.

**Meeting Date:** 06/21/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 5949

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 32.5	For	For
2.1	Elect Director Yoshizawa, Masanobu	For	For
2.2	Elect Director Shizuta, Atsushi	For	For
2.3	Elect Director Uranishi, Nobuya	For	For
2.4	Elect Director Morita, Yukihiro	For	For
2.5	Elect Director Shimada, Yoshiaki	For	For
3.1	Elect Director and Audit Committee Member Asahi, Shigeru	For	For
3.2	Elect Director and Audit Committee Member Yoshida, Hiroko	For	For
3.3	Elect Director and Audit Committee Member Nishiyama, Shigeru	For	For

### WPG Holdings Co., Ltd.

**Meeting Date:** 06/21/2018

**Country:** Taiwan

**Meeting Type:** Annual

**Ticker:** 3702

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Profit Distribution	For	For
3	Approve Capital Decrease via Cash	For	For

### WSO Finance Pty Ltd

**Meeting Date:** 06/21/2018

**Country:** Australia

**Meeting Type:** Bondholder

**Ticker:** N/A



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### WSO Finance Pty Ltd

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve the Proposed Amendment to the Interest Rate Applicable to the Subordinated Loan Notes Issued by Westlink Motorway Limited and Amendment to the February 2003 Subordination Deed	None	For

### Adeka Corp.

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Meeting Date: 06/22/2018

Country: Japan

Meeting Type: Annual

Ticker: 4401

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 22	For	For
2.1	Elect Director Kori, Akio	For	For
2.2	Elect Director Shirozume, Hidetaka	For	For
2.3	Elect Director Tomiyasu, Haruhiko	For	For
2.4	Elect Director Arata, Ryoza	For	For
2.5	Elect Director Tajima, Koji	For	For
2.6	Elect Director Yukino, Toshinori	For	For
2.7	Elect Director Kobayashi, Yoshiaki	For	For
2.8	Elect Director Fujisawa, Shigeki	For	For
2.9	Elect Director Shiga, Yoji	For	For
2.10	Elect Director Yoshinaka, Atsuya	For	For
2.11	Elect Director Nagai, Kazuyuki	For	For
2.12	Elect Director Endo, Shigeru	For	For
3	Appoint Statutory Auditor Yajima, Akimasa	For	For

### Aica Kogyo Co. Ltd.

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Meeting Date: 06/22/2018

Country: Japan

Meeting Type: Annual

Ticker: 4206

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## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Aica Kogyo Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 50	For	For
2	Amend Articles to Clarify Director Authority on Shareholder Meetings - Amend Provisions on Director Titles	For	For
3.1	Elect Director Ono, Yuji	For	For
3.2	Elect Director Todo, Satoshi	For	For
3.3	Elect Director Iwase, Yukihiro	For	For
3.4	Elect Director Omura, Nobuyuki	For	For
3.5	Elect Director Mori, Ryoji	For	For
3.6	Elect Director Ogura, Kenji	For	For
3.7	Elect Director Hanamura, Toshiiku	For	For
4.1	Appoint Statutory Auditor Kosemura, Hisashi	For	For
4.2	Appoint Statutory Auditor Katagiri, Kiyoshi	For	For

### Aichi Bank Ltd.

Meeting Date: 06/22/2018

Country: Japan

Meeting Type: Annual

Ticker: 8527

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 45	For	For
2.1	Elect Director Koide, Shinichi	For	Against
<i>Voter Rationale: Top management is responsible for the company's unfavorable ROE performance.</i>			
2.2	Elect Director Yazawa, Katsuyuki	For	Against
<i>Voter Rationale: Top management is responsible for the company's unfavorable ROE performance.</i>			
2.3	Elect Director Kobayashi, Masato	For	For
2.4	Elect Director Ito, Yoshihiro	For	For
2.5	Elect Director Ito, Yukinori	For	For
2.6	Elect Director Takahashi, Tomoyuki	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Aichi Bank Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.7	Elect Director Ota, Wataru	For	For
2.8	Elect Director Matsuno, Hiroyasu	For	For
2.9	Elect Director Kuratomi, Nobuhiko	For	For
3.1	Elect Director and Audit Committee Member Yoshida, Shigemasa	For	For
3.2	Elect Director and Audit Committee Member Katsuragawa, Akira	For	For
3.3	Elect Director and Audit Committee Member Hayashi, Akio	For	Against
<i>Voter Rationale: Lack of independence</i>			
3.4	Elect Director and Audit Committee Member Miwa, Ichio	For	For
3.5	Elect Director and Audit Committee Member Hayashi, Toshiyasu	For	For
3.6	Elect Director and Audit Committee Member Emoto, Yasutoshi	For	For

### Aichi Steel Corp.

Meeting Date: 06/22/2018

Country: Japan

Meeting Type: Annual

Ticker: 5482

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 70	For	For
2.1	Elect Director Iwase, Takahiro	For	For
2.2	Elect Director Fujioka, Takahiro	For	For
2.3	Elect Director Asano, Hiroaki	For	For
2.4	Elect Director Yasui, Koichi	For	For
2.5	Elect Director Arai, Yuko	For	For
2.6	Elect Director Nakamura, Motoshi	For	For
3	Appoint Alternate Statutory Auditor Munakata, Yu	For	For
4	Approve Annual Bonus	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Albert Technologies Ltd

**Meeting Date:** 06/22/2018

**Country:** Israel

**Meeting Type:** Special

**Ticker:** ALB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Issuance of 36.8 Million Shares in Private Placement	For	For
2	Approve Issuance without Preemptive Rights	For	For
3	Increase Authorized Share Capital	For	For
A	Vote FOR if you are a controlling shareholder or have a personal interest in one or several resolutions, as indicated in the proxy card; otherwise, vote AGAINST. You may not abstain. If you vote FOR, please provide an explanation to your account manager	None	Against
<i>Voter Rationale: Administrative</i>			
B1	If you are an Interest Holder as defined in Section 1 of the Securities Law, 1968, vote FOR. Otherwise, vote against.	None	Against
<i>Voter Rationale: Administrative</i>			
B2	If you are a Senior Officer as defined in Section 37(D) of the Securities Law, 1968, vote FOR. Otherwise, vote against.	None	Against
<i>Voter Rationale: Administrative</i>			
B3	If you are an Institutional Investor as defined in Regulation 1 of the Supervision Financial Services Regulations 2009 or a Manager of a Joint Investment Trust Fund as defined in the Joint Investment Trust Law, 1994, vote FOR. Otherwise, vote against.	None	For
<i>Voter Rationale: Administrative</i>			

### Aon plc

**Meeting Date:** 06/22/2018

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** AON

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Lester B. Knight	For	For
1.2	Elect Director Gregory C. Case	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Aon plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.3	Elect Director Jin-Yong Cai	For	For
1.4	Elect Director Jeffrey C. Campbell	For	For
1.5	Elect Director Fulvio Conti	For	For
1.6	Elect Director Cheryl A. Francis	For	For
1.7	Elect Director J. Michael Losh	For	For
1.8	Elect Director Richard B. Myers	For	For
1.9	Elect Director Richard C. Notebaert	For	For
1.10	Elect Director Gloria Santona	For	For
1.11	Elect Director Carolyn Y. Woo	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Approve Remuneration Report	For	For
4	Accept Financial Statements and Statutory Reports	For	For
5	Ratify Ernst & Young LLP as Auditors	For	For
6	Ratify Ernst & Young LLP as Aon's U.K. Statutory Auditor	For	For
7	Authorize Board to Fix Remuneration of Auditors	For	For
8	Authorise Shares for Market Purchase	For	For
9	Issue of Equity or Equity-Linked Securities with Pre-emptive Rights	For	For
10	Issue of Equity or Equity-Linked Securities without Pre-emptive Rights	For	For
11	Approve Political Donations	For	For

### BH Global Ltd

Meeting Date: 06/22/2018

Country: Guernsey

Meeting Type: Annual

Ticker: BHGU

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Ratify KPMG Channel Islands Limited as Auditors	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### BH Global Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Authorise Board to Fix Remuneration of Auditors	For	For
4	Re-elect Sir Michael Bunbury as a Director	For	For
5	Re-elect John Hallam as a Director	For	For
6	Re-elect Graham Harrison as a Director	For	For
7	Re-elect Nicholas Moss as a Director	For	For
8	Re-elect Julia Chapman as a Director	For	For
9	Elect Sally-Ann Farnon as a Director	For	For
10	Approve Remuneration Report	For	For
11	Authorise Issue of Equity with Pre-emptive Rights	For	For
12	Authorise Market Purchase of US Dollar Shares and Sterling Shares	For	For
13	Authorise Issue of Equity without Pre-emptive Rights	For	For

### Central Japan Railway Co.

Meeting Date: 06/22/2018

Country: Japan

Meeting Type: Annual

Ticker: 9022

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 70	For	For
2.1	Elect Director Tsuge, Koei	For	For
2.2	Elect Director Kaneko, Shin	For	For
2.3	Elect Director Suyama, Yoshiki	For	For
2.4	Elect Director Kosuge, Shunichi	For	For
2.5	Elect Director Uno, Mamoru	For	For
2.6	Elect Director Shoji, Hideyuki	For	For
2.7	Elect Director Kasai, Yoshiyuki	For	For
2.8	Elect Director Yamada, Yoshiomi	For	For
2.9	Elect Director Mizuno, Takanori	For	For
2.10	Elect Director Otake, Toshio	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Central Japan Railway Co.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.11	Elect Director Ito, Akihiko	For	For
2.12	Elect Director Tanaka, Mamoru	For	For
2.13	Elect Director Suzuki, Hiroshi	For	For
2.14	Elect Director Torkel Patterson	For	For
2.15	Elect Director Cho, Fujio	For	For
2.16	Elect Director Koroyasu, Kenji	For	For
2.17	Elect Director Saeki, Takashi	For	For
3	Appoint Statutory Auditor Nasu, Kunihiro	For	For

### China Development Financial Holding Corp.

**Meeting Date:** 06/22/2018      **Country:** Taiwan  
**Meeting Type:** Annual      **Ticker:** 2883

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Plan on Profit Distribution	For	For
3	Approve Release of Restrictions of Competitive Activities of Appointed Directors and Representatives	For	For

### China Everbright Bank Co., Ltd.

**Meeting Date:** 06/22/2018      **Country:** China  
**Meeting Type:** Annual      **Ticker:** 601818

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2017 Work Report of the Board of Directors	For	For
2	Approve 2017 Work Report of the Board of Supervisors	For	For
3	Approve 2018 Budget Plan of Fixed Asset Investment	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### China Everbright Bank Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve 2017 Audited Accounts Report	For	For
5	Approve 2017 Profit Distribution Plan	For	For
6	Approve Ernst & Young Hua Ming Certified Public Accountants (special general partnership) as Domestic Auditor and Ernst & Young as Overseas Auditor and Fix Their Remuneration	For	For
7	Approve Remuneration of Directors for the Year 2017	For	For
8	Approve Remuneration of Supervisors for the Year 2017	For	For
9	Elect Wang Xiaolin as Director	For	For
1	Approve Establishment of the Independent Legal Institution by the Company for Assets Management Business	For	For

### China Shenhua Energy Co., Ltd.

Meeting Date: 06/22/2018

Country: China

Meeting Type: Annual

Ticker: 1088

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2017 Report of the Board of Directors	For	For
2	Approve 2017 Report of the Supervisory Committee	For	For
3	Approve 2017 Audited Financial Statements	For	For
4	Approve 2017 Profit Distribution Plan and Final Dividend	For	For
5	Approve 2017 Remuneration of Directors and Supervisors	For	For
6	Approve Deloitte Touche Tohmatsu Certified Public Accountants LLP as PRC Auditors and Deloitte Touche Tohmatsu as International Auditors and Authorize Directors' Committee to Fix Their Remuneration	For	For
7	Amend Articles of Association	For	For



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Cleanaway Company Ltd

**Meeting Date:** 06/22/2018

**Country:** Taiwan

**Meeting Type:** Annual

**Ticker:** 8422

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Plan on Profit Distribution	For	For
3	Approve Amendments to Articles of Association	For	For
4	Amend Procedures for Lending Funds to Other Parties and Procedures for Endorsement and Guarantees	For	For

### Compal Electronics Inc.

**Meeting Date:** 06/22/2018

**Country:** Taiwan

**Meeting Type:** Annual

**Ticker:** 2324

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect HSU SHENG HSIUNG, with Shareholder No. 23, as Non-Independent Director	For	For
1.2	Elect CHEN JUI TSUNG, with Shareholder No. 83, as Non-Independent Director	For	For
1.3	Elect a Representative of Binpal Investment Co., Ltd., with Shareholder No. 632194, as Non-Independent Director	For	For
1.4	Elect a Representative of Kinpo Electronics Inc., with Shareholder No. 85, as Non-Independent Director	For	For
1.5	Elect KO CHARNG CHYI, with Shareholder No. 55, as Non-Independent Director	For	For
1.6	Elect HSU SHENG CHIEH, with Shareholder No. 3, as Non-Independent Director	For	For
1.7	Elect CHOU YEN CHIA, with Shareholder No. 60, as Non-Independent Director	For	For
1.8	Elect WONG CHUNG PIN, with Shareholder No. 1357, as Non-Independent Director	For	For
1.9	Elect HSU CHIUNG CHI, with Shareholder No. 91, as Non-Independent Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Compal Electronics Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.10	Elect CHANG MING CHIH, with Shareholder No. 1633, as Non-Independent Director	For	For
1.11	Elect ANTHONY PETER BONADERO, with ID No. 548777XXX, as Non-Independent Director	For	For
1.12	Elect PENG SHENG HUA, with Shareholder No. 375659, as Non-Independent Director	For	For
1.13	Elect HSUAN MIN CHIH, with ID No. F100588XXX, as Independent Director	For	Against
<i>Voter Rationale: Poor attendance</i>			
1.14	Elect TSAI DUEI, with ID No. L100933XXX, as Independent Director	For	For
1.15	Elect TSAI DUH KUNG, with ID No. L101428XXX, as Independent Director	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Profit Distribution	For	For
4	Approve Cash Distribution from Capital Reserve	For	For
5	Approve Release of Restrictions of Competitive Activities of Directors	For	For

### Daicel Corp.

Meeting Date: 06/22/2018

Country: Japan

Meeting Type: Annual

Ticker: 4202

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 16	For	For
2.1	Elect Director Fudaba, Misao	For	For
2.2	Elect Director Fukuda, Masumi	For	For
2.3	Elect Director Ogawa, Yoshimi	For	For
2.4	Elect Director Nishimura, Hisao	For	For
2.5	Elect Director Kondo, Tadao	For	For
2.6	Elect Director Nogimori, Masafumi	For	For
2.7	Elect Director Okamoto, Kunie	For	For
2.8	Elect Director Kitayama, Teisuke	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Daicel Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.1	Appoint Statutory Auditor Ichida, Ryo	For	For
3.2	Appoint Statutory Auditor Mizuo, Junichi	For	For
4	Approve Compensation Ceiling for Directors	For	For
5	Approve Compensation Ceiling for Statutory Auditors	For	For
6	Approve Equity Compensation Plan	For	For

### Daiichikoshu Co., Ltd.

**Meeting Date:** 06/22/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 7458

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 56	For	For
2.1	Appoint Statutory Auditor Umetsu, Hiroshi	For	For
2.2	Appoint Statutory Auditor Kobayashi, Shigeki	For	For

### Daikyo Inc.

**Meeting Date:** 06/22/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 8840

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Amend Business Lines	For	For
2.1	Elect Director Kojima, Kazuo	For	For
2.2	Elect Director Kimura, Tsukasa	For	For
2.3	Elect Director Hambayashi, Toru	For	For
2.4	Elect Director Washio, Tomoharu	For	For
2.5	Elect Director Yamamoto, Yuji	For	For
3	Elect Alternate Director Fukaya, Toshinari	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### DaikyoNishikawa Corporation

**Meeting Date:** 06/22/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 4246

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 18	For	For
2.1	Elect Director Uchida, Nariaki	For	For
2.2	Elect Director Noguchi, Satoru	For	For
2.3	Elect Director Takeoka, Kenji	For	For
2.4	Elect Director Hiyama, Toshio	For	For
2.5	Elect Director Nishikimura, Motoharu	For	For
2.6	Elect Director Waki, Fukami	For	For
2.7	Elect Director Idehara, Masahiro	For	For
2.8	Elect Director Maruyama, Masatoshi	For	For
2.9	Elect Director Sasaki, Shigeki	For	For

### Dalradian Resources Inc.

**Meeting Date:** 06/22/2018

**Country:** Canada

**Meeting Type:** Annual/Special

**Ticker:** DNA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director James E. Rutherford	For	For
1.2	Elect Director Nicole Adshead-Bell	For	For
1.3	Elect Director Patrick F. N. Anderson	For	For
1.4	Elect Director Michael Barton	For	For
1.5	Elect Director Patrick G. Downey	For	For
1.6	Elect Director Ronald P. Gagel	For	For
1.7	Elect Director Thomas J. Obradovich	For	For
1.8	Elect Director Sean E. O. Roosen	For	For
1.9	Elect Director Jonathan Rubenstein	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Dalradian Resources Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Re-approve Restricted Share Unit Plan	For	Against
<i>Voter Rationale: The cost of the plan is deemed to be excessive; the plan provides for discretionary non-employee director participation; the change-in-control provision is problematic and there are insufficient vesting provisions for all equity awards issued to the CEO. On top of this, there is no clawback provision applicable to equity awards.</i>			
4	Re-approve Share Incentive Plan of Dalradian Gold Limited	For	Against
<i>Voter Rationale: The cost of the plan is deemed to be excessive, the change-in-control provision is problematic and the plan's detailed amendment provision does not sufficiently limit the board's ability to amend the plan without shareholder approval. On top of this, there is no clawback provision applicable to equity awards.</i>			

### Digital Garage, Inc.

Meeting Date: 06/22/2018

Country: Japan

Meeting Type: Annual

Ticker: 4819

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 24	For	For
2.1	Elect Director Hayashi, Kaoru	For	For
2.2	Elect Director Soda, Makoto	For	For
2.3	Elect Director Odori, Keizo	For	For
2.4	Elect Director Tanaka, Masashi	For	For
2.5	Elect Director Edasawa, Hideo	For	For
2.6	Elect Director Ito, Joichi	For	For
2.7	Elect Director Fujiwara, Kenji	For	For
2.8	Elect Director Omura, Emi	For	For
2.9	Elect Director Okuma, Masahito	For	For
3.1	Elect Director and Audit Committee Member Sakai, Makoto	For	For
3.2	Elect Director and Audit Committee Member Inoue, Junji	For	For
3.3	Elect Director and Audit Committee Member Makino, Koji	For	For
3.4	Elect Director and Audit Committee Member Rokuyata, Yasuyuki	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### DTS Corp.

Meeting Date: 06/22/2018

Country: Japan

Meeting Type: Annual

Ticker: 9682

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 45	For	For
2.1	Elect Director Nishida, Koichi	For	For
2.2	Elect Director Sakamoto, Takao	For	For
2.3	Elect Director Takeuchi, Minoru	For	For
2.4	Elect Director Kobayashi, Hiroto	For	For
2.5	Elect Director Adachi, Tsugumi	For	For
2.6	Elect Director Hagiwara, Tadayuki	For	For
2.7	Elect Director Suzuki, Shigehiko	For	For
2.8	Elect Director Sakata, Shunichi	For	For
2.9	Elect Director Hirata, Masayuki	For	For
3	Appoint Statutory Auditor Ishii, Taeko	For	For

### East Japan Railway Co.

Meeting Date: 06/22/2018

Country: Japan

Meeting Type: Annual

Ticker: 9020

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 70	For	For
2.1	Elect Director Tomita, Tetsuro	For	For
2.2	Elect Director Ogata, Masaki	For	For
2.3	Elect Director Fukasawa, Yuji	For	For
2.4	Elect Director Kawanobe, Osamu	For	For
2.5	Elect Director Nakai, Masahiko	For	For
2.6	Elect Director Maekawa, Tadao	For	For
2.7	Elect Director Ota, Tomomichi	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### East Japan Railway Co.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.8	Elect Director Arai, Kenichiro	For	For
2.9	Elect Director Matsuki, Shigeru	For	For
2.10	Elect Director Akaishi, Ryoji	For	For
2.11	Elect Director Kise, Yoichi	For	For
2.12	Elect Director Nishino, Fumihisa	For	For
2.13	Elect Director Hamaguchi, Tomokazu	For	For
2.14	Elect Director Ito, Motoshige	For	For
2.15	Elect Director Amano, Reiko	For	For

### Elite Advanced Laser Corp.

**Meeting Date:** 06/22/2018      **Country:** Taiwan  
**Meeting Type:** Annual      **Ticker:** 3450

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Consolidated Business Operations Report, Consolidated Financial Statements and Individual Financial Statements	For	For
2	Approve Profit Distribution	For	For
3	Approve Issuance of New Shares by Capitalization of Profit	For	For

### Enplas Corp.

**Meeting Date:** 06/22/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 6961

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Yokota, Daisuke	For	For
1.2	Elect Director Sakai, Takashi	For	For
1.3	Elect Director Iue, Toshimasa	For	For
2	Elect Alternate Director and Audit Committee Member Ochiai, Sakae	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Enplas Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Takeover Defense Plan (Poison Pill)	For	Against

*Voter Rationale: We are no supportive of Poison Pills*

### Fortinet, Inc.

**Meeting Date:** 06/22/2018      **Country:** USA  
**Meeting Type:** Annual      **Ticker:** FTNT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Declassify the Board of Directors	For	For
2.1	Elect Director Ken Xie	For	For
2.2	Elect Director Gary Locke	For	For
2.3	Elect Director Judith Sim	For	For
3	Ratify Deloitte & Touche LLP as Auditors	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

### Foxconn Technology Co. Ltd

**Meeting Date:** 06/22/2018      **Country:** Taiwan  
**Meeting Type:** Annual      **Ticker:** 2354

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Profit Distribution	For	For

### Fuso Chemical Co., Ltd.

**Meeting Date:** 06/22/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 4368



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Fuso Chemical Co., Ltd.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 23	For	For
2	Amend Articles to Abolish Board Structure with Statutory Auditors - Adopt Board Structure with Audit Committee - Amend Provisions on Number of Directors - Authorize Directors to Execute Day to Day Operations without Full Board Approval	For	For
3.1	Elect Director Fujioaka, Misako	For	For
3.2	Elect Director Nakano, Yoshinobu	For	For
3.3	Elect Director Masauji, Haruo	For	For
3.4	Elect Director Tanimura, Takashi	For	For
3.5	Elect Director Mukawa, Takahiko	For	For
3.6	Elect Director Tada, Tomomi	For	For
4.1	Elect Director and Audit Committee Member Nakae, Yoshinobu	For	For
4.2	Elect Director and Audit Committee Member Akazawa, Takatoshi	For	For
4.3	Elect Director and Audit Committee Member Kinoshita, Yoshiki	For	For
4.4	Elect Director and Audit Committee Member Enomoto, Shuzo	For	For
4.5	Elect Director and Audit Committee Member Eguro, Sayaka	For	For
5	Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For
6	Approve Compensation Ceiling for Directors Who Are Audit Committee Members	For	For
7	Approve Career Achievement Bonus for Director	For	For

### Giant Manufacturing Co., Ltd.

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Meeting Date: 06/22/2018

Country: Taiwan

Meeting Type: Annual

Ticker: 9921

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## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Giant Manufacturing Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	For	For
2	Approve Plan on Profit Distribution	For	For
3	Approve Amendments to Articles of Association	For	For
4	Approve to Establish Rules and Procedures for Election of Directors	For	For
5	Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting	For	For
6	Approve Amendments to Lending Procedures and Caps	For	For
7	Amend Procedures for Endorsement and Guarantees	For	For
8	Approve Amendments to Procedures Governing the Acquisition or Disposal of Assets	For	For
9.1	Elect CHUNG-YI WU, with SHAREHOLDER NO.N103319XXX as Independent Director	For	Against
	<i>Voter Rationale: Poor attendance</i>		
9.2	Elect HUNG-SHOU CHEN, with SHAREHOLDER NO.F120677XXX as Independent Director	For	For
9.3	Elect REI-LIN,LUO with ,SHAREHOLDER NO.L120083XXX as Independent Director	For	For
9.4	Elect Non-independent Director No. 1	None	Against
	<i>Voter Rationale: The non-nomination system employed for the election limits shareholders' ability to cast an informed vote.</i>		
9.5	Elect Non-independent Director No. 2	None	Against
	<i>Voter Rationale: The non-nomination system employed for the election limits shareholders' ability to cast an informed vote.</i>		
9.6	Elect Non-independent Director No. 3	None	Against
	<i>Voter Rationale: The non-nomination system employed for the election limits shareholders' ability to cast an informed vote.</i>		
9.7	Elect Non-independent Director No. 4	None	Against
	<i>Voter Rationale: The non-nomination system employed for the election limits shareholders' ability to cast an informed vote.</i>		
9.8	Elect Non-independent Director No. 5	None	Against
	<i>Voter Rationale: The non-nomination system employed for the election limits shareholders' ability to cast an informed vote.</i>		
9.9	Elect Non-independent Director No. 6	None	Against
	<i>Voter Rationale: The non-nomination system employed for the election limits shareholders' ability to cast an informed vote.</i>		

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Giant Manufacturing Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9.10	Elect Non-independent Director No. 7	None	Against
<i>Voter Rationale: The non-nomination system employed for the election limits shareholders' ability to cast an informed vote.</i>			
9.11	Elect Non-independent Director No. 8	None	Against
<i>Voter Rationale: The non-nomination system employed for the election limits shareholders' ability to cast an informed vote.</i>			
10	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors and Representatives	For	Against
<i>Voter Rationale: The non-nomination system employed for the election limits shareholders' ability to cast an informed vote.</i>			

### G-Tekt Corp

**Meeting Date:** 06/22/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 5970

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 20	For	For
2.1	Elect Director Kikuchi, Toshitsugu	For	For
2.2	Elect Director Takao, Naohiro	For	For
2.3	Elect Director Yoneya, Masataka	For	For
2.4	Elect Director Hora, Hideaki	For	For
2.5	Elect Director Ishikawa, Mitsuo	For	For
2.6	Elect Director Nakanishi, Takahiro	For	For
2.7	Elect Director Yoshizawa, Isao	For	For
2.8	Elect Director Tone, Tadahiro	For	For
2.9	Elect Director Ogo, Makoto	For	For
3	Approve Trust-Type Equity Compensation Plan	For	For

### H2O Retailing Corp.

**Meeting Date:** 06/22/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 8242

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### H2O Retailing Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Suzuki, Atsushi	For	For
1.2	Elect Director Araki, Naoya	For	For
1.3	Elect Director Hayashi, Katsuhiko	For	For
1.4	Elect Director Yagi, Makoto	For	For
1.5	Elect Director Sumi, Kazuo	For	For
1.6	Elect Director Shijo, Haruya	For	For
1.7	Elect Director Mori, Tadatsugu	For	For
2.1	Elect Director and Audit Committee Member Konishi, Toshimitsu	For	For
2.2	Elect Director and Audit Committee Member Ban, Naoshi	For	For
2.3	Elect Director and Audit Committee Member Nakano, Kenjiro	For	For
2.4	Elect Director and Audit Committee Member Ishihara, Mayumi	For	For
3	Approve Annual Bonus	For	For

### Hachijuni Bank Ltd.

Meeting Date: 06/22/2018

Country: Japan

Meeting Type: Annual

Ticker: 8359

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 7	For	For
2.1	Elect Director Yamaura, Yoshiyuki	For	Against
<i>Voter Rationale: Top management is responsible for the company's unfavorable ROE performance.</i>			
2.2	Elect Director Sato, Yuichi	For	For
2.3	Elect Director Tashita, Kayo	For	For
3	Appoint Statutory Auditor Kitazawa, Yoshimi	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Hon Hai Precision Industry Co., Ltd.

**Meeting Date:** 06/22/2018

**Country:** Taiwan

**Meeting Type:** Annual

**Ticker:** 2317

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Plan on Profit Distribution	For	For
3	Approve Capital Decrease via Cash	For	For

### Hon Hai Precision Industry Co., Ltd.

**Meeting Date:** 06/22/2018

**Country:** Taiwan

**Meeting Type:** Annual

**Ticker:** 2317

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.1	Approve Business Operations Report and Financial Statements	For	For
3.2	Approve Plan on Profit Distribution	For	For
3.3	Approve Capital Decrease via Cash	For	For

### IHI Corporation

**Meeting Date:** 06/22/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 7013

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 30	For	For
2.1	Elect Director Saito, Tamotsu	For	For
2.2	Elect Director Mitsuoka, Tsugio	For	For
2.3	Elect Director Otani, Hiroyuki	For	For
2.4	Elect Director Shikina, Tomoharu	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### IHI Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.5	Elect Director Yamada, Takeshi	For	For
2.6	Elect Director Fujiwara, Taketsugu	For	For
2.7	Elect Director Kimura, Hiroshi	For	For
2.8	Elect Director Ishimura, Kazuhiko	For	For
2.9	Elect Director Tanaka, Yayoi	For	For
2.10	Elect Director Mizumoto, Nobuko	For	For
2.11	Elect Director Nagano, Masafumi	For	For
2.12	Elect Director Murakami, Koichi	For	For

### Inaba Denkisangyo Co. Ltd.

Meeting Date: 06/22/2018

Country: Japan

Meeting Type: Annual

Ticker: 9934

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 80	For	For
2.1	Elect Director Moriya, Yoshihiro	For	For
2.2	Elect Director Edamura, Kohei	For	For
2.3	Elect Director Iesato, Haruyuki	For	For
2.4	Elect Director Kita, Seiichi	For	For
2.5	Elect Director Okuda, Yoshinori	For	For
2.6	Elect Director Iwakura, Hiroyuki	For	For
2.7	Elect Director Kitano, Akihiko	For	For
2.8	Elect Director Tashiro, Hiroaki	For	For
2.9	Elect Director Shibaike, Tsutomu	For	For
2.10	Elect Director Nakamura, Katsuhiro	For	For
3	Approve Compensation Ceiling for Directors	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Inabata & Co., Ltd.

**Meeting Date:** 06/22/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 8098

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Inabata, Katsutaro	For	For
1.2	Elect Director Akao, Toyohiro	For	For
1.3	Elect Director Yokota, Kenichi	For	For
1.4	Elect Director Sato, Tomohiko	For	For
1.5	Elect Director Sugiyama, Masahiro	For	For
1.6	Elect Director Yasue, Noriomi	For	For
1.7	Elect Director Takao, Yoshimasa	For	For
1.8	Elect Director Nakamura, Katsumi	For	For
1.9	Elect Director Kanisawa, Toshiyuki	For	For
2.1	Appoint Statutory Auditor Mochizuki, Takashi	For	For
2.2	Appoint Statutory Auditor Takahashi, Yoshitaka	For	For
2.3	Appoint Statutory Auditor Yanagihara, Katsuya	For	For
3.1	Appoint Alternate Statutory Auditor Funaki, Masami	For	For
3.2	Appoint Alternate Statutory Auditor Muranaka, Toru	For	For
4	Approve Trust-Type Equity Compensation Plan	For	For

### Itochu Corp.

**Meeting Date:** 06/22/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 8001

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 38	For	For
2	Amend Articles to Clarify Director Authority on Shareholder Meetings	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Itochu Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.1	Elect Director Okafuji, Masahiro	For	For
3.2	Elect Director Suzuki, Yoshihisa	For	For
3.3	Elect Director Yoshida, Tomofumi	For	For
3.4	Elect Director Kobayashi, Fumihiko	For	For
3.5	Elect Director Hachimura, Tsuyoshi	For	For
3.6	Elect Director Muraki, Atsuko	For	For
3.7	Elect Director Mochizuki, Harufumi	For	For
3.8	Elect Director Kawana, Masatoshi	For	For
4	Appoint Statutory Auditor Tsuchihashi, Shuzaburo	For	For
5	Amend Articles to Authorize Cancellation of the Company's Treasury Shares at Shareholder Meetings	Against	For
<i>Voter Rationale: In shareholders' best interests</i>			
6	Cancel the Company's Treasury Shares	Against	Against

### Iwatsu Electric Co. Ltd.

Meeting Date: 06/22/2018

Country: Japan

Meeting Type: Annual

Ticker: 6704

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 10	For	For
2.1	Elect Director Nishido, Toru	For	Against
2.2	Elect Director Aiura, Tsukasa	For	For
2.3	Elect Director Kimura, Shogo	For	For
2.4	Elect Director Ujiie, Tomoyuki	For	For
2.5	Elect Director Sato, Osamu	For	For
2.6	Elect Director Nakajima, Hideyuki	For	For
2.7	Elect Director Oki, Tsunehiro	For	For
3	Appoint Statutory Auditor Tomitaka, Ken	For	For



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Kasai Kogyo

Meeting Date: 06/22/2018

Country: Japan

Meeting Type: Annual

Ticker: 7256

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 17	For	Against
2.1	Elect Director Watanabe, Kuniyuki	For	For
2.2	Elect Director Hori, Koji	For	For
2.3	Elect Director Sugisawa, Masaki	For	For
2.4	Elect Director Hanya, Katsuji	For	For
2.5	Elect Director Nishikawa, Itaru	For	For
2.6	Elect Director Ueshima, Hiroyuki	For	For
3.1	Elect Director and Audit Committee Member Hirata, Shozo	For	For
3.2	Elect Director and Audit Committee Member Izuno, Manabu	For	For
3.3	Elect Director and Audit Committee Member Yokoyama, Kazuhiko	For	For
4	Elect Alternate Director and Audit Committee Member Sugino, Shoko	For	For

### Keihin Corp. (7251)

Meeting Date: 06/22/2018

Country: Japan

Meeting Type: Annual

Ticker: 7251

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 22	For	Against
	<i>Voter Rationale: Payout ratio too low</i>		
2.1	Elect Director Yokota, Chitoshi	For	For
2.2	Elect Director Seikai, Hiroshi	For	For
2.3	Elect Director Konno, Genichiro	For	For
2.4	Elect Director Amano, Hirohisa	For	For
2.5	Elect Director Takayama, Yusuke	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Keihin Corp. (7251)

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.6	Elect Director Abe, Tomoya	For	For
2.7	Elect Director Nakatsubo, Hiroshi	For	For
2.8	Elect Director Mizuno, Taro	For	For
2.9	Elect Director Nishizawa, Kenichi	For	For
2.10	Elect Director Suzuki, Shinji	For	For
2.11	Elect Director Yamamoto, Kotaro	For	For
3	Appoint Statutory Auditor Mori, Yuichiro	For	For
4	Appoint Alternate Statutory Auditor Yamamoto, Tadashi	For	For

### Lite-On Technology Corp.

Meeting Date: 06/22/2018

Country: Taiwan

Meeting Type: Annual

Ticker: 2301

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	For	For
2	Approve Profit Distribution	For	For
3	Approve Cash Distribution from Capital Reserve	For	For
4	Amend Articles of Association	For	For
5	Amend Rules and Procedures for Election of Directors	For	For
6	Approve Release of Restrictions of Competitive Activities of Directors	For	For
7	Approve Waiver of Capital Increase in Spin-off Subsidiary Skyla Corp.	For	For

### Maeda Corp.

Meeting Date: 06/22/2018

Country: Japan

Meeting Type: Annual

Ticker: 1824

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Maeda Corp.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 16	For	For
2.1	Elect Director Obara, Koichi	For	For
2.2	Elect Director Maeda, Soji	For	For
2.3	Elect Director Fukuta, Kojiro	For	For
2.4	Elect Director Nagao, Makoto	For	For
2.5	Elect Director Sekimoto, Shogo	For	For
2.6	Elect Director Adachi, Hiromi	For	For
2.7	Elect Director Kondo, Seiichi	For	For
2.8	Elect Director Imaizumi, Yasuhiko	For	For
2.9	Elect Director Kibe, Kazunari	For	For
2.10	Elect Director Okawa, Naoya	For	For
2.11	Elect Director Nakashima, Nobuyuki	For	For
2.12	Elect Director Watanabe, Akira	For	For
2.13	Elect Director Dobashi, Akio	For	For
3	Approve Equity Compensation Plan	For	For

### Marubeni Corp.

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Meeting Date: 06/22/2018

Country: Japan

Meeting Type: Annual

Ticker: 8002

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Asada, Teruo	For	For
1.2	Elect Director Kokubu, Fumiya	For	For
1.3	Elect Director Matsumura, Yukihiko	For	For
1.4	Elect Director Kakinoki, Masumi	For	For
1.5	Elect Director Yabe, Nobuhiro	For	For
1.6	Elect Director Miyata, Hirohisa	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Marubeni Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.7	Elect Director Kitabata, Takao	For	For
1.8	Elect Director Takahashi, Kyohei	For	For
1.9	Elect Director Fukuda, Susumu	For	For
1.10	Elect Director Okina, Yuri	For	For

### Miraca Holdings Inc

Meeting Date: 06/22/2018      Country: Japan  
Meeting Type: Annual      Ticker: 4544

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Takeuchi, Shigekazu	For	For
1.2	Elect Director Kitamura, Naoki	For	For
1.3	Elect Director Ishiguro, Miyuki	For	For
1.4	Elect Director Ito, Ryoji	For	For
1.5	Elect Director Yamauchi, Susumu	For	For
1.6	Elect Director Amano, Futomichi	For	For
1.7	Elect Director Aoyama, Shigehiro	For	For

### Mitsubishi Corp.

Meeting Date: 06/22/2018      Country: Japan  
Meeting Type: Annual      Ticker: 8058

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 63	For	For
2.1	Elect Director Kobayashi, Ken	For	For
2.2	Elect Director Kakiuchi, Takehiko	For	For
2.3	Elect Director Nishiura, Kanji	For	For
2.4	Elect Director Masu, Kazuyuki	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Mitsubishi Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.5	Elect Director Toide, Iwao	For	For
2.6	Elect Director Murakoshi, Akira	For	For
2.7	Elect Director Sakakida, Masakazu	For	For
2.8	Elect Director Icho, Mitsumasa	For	For
2.9	Elect Director Nishiyama, Akihiko	For	For
2.10	Elect Director Omiya, Hideaki	For	For
2.11	Elect Director Oka, Toshiko	For	For
2.12	Elect Director Saiki, Akitaka	For	For
2.13	Elect Director Tatsuoka, Tsuneyoshi	For	For
3	Appoint Statutory Auditor Uchino, Shuma	For	For
4	Approve Annual Bonus	For	For

### Mitsubishi Steel Mfg. Co. Ltd.

**Meeting Date:** 06/22/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 5632

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 35	For	For

### Mitsubishi Tanabe Pharma Corp.

**Meeting Date:** 06/22/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 4508

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 28	For	For
2.1	Elect Director Mitsuka, Masayuki	For	For
2.2	Elect Director Kobayashi, Takashi	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Mitsubishi Tanabe Pharma Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.3	Elect Director Ishizaki, Yoshiaki	For	For
2.4	Elect Director Murakami, Seiichi	For	For
2.5	Elect Director Tabaru, Eizo	For	For
2.6	Elect Director Tanaka, Takashi	For	For
2.7	Elect Director Matsumoto, Takeshi	For	For
2.8	Elect Director Hattori, Shigehiko	For	For
2.9	Elect Director Iwane, Shigeki	For	For
2.10	Elect Director Kamijo, Tsutomu	For	For
3	Appoint Statutory Auditor Enoki, Hiroshi	For	For
4	Appoint Alternate Statutory Auditor Ichida, Ryo	For	For

### Mitsui Matsushima Co. Ltd.

Meeting Date: 06/22/2018

Country: Japan

Meeting Type: Annual

Ticker: 1518

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Change Company Name - Amend Business Lines	For	For
2.1	Elect Director Kushima, Shinichiro	For	For
2.2	Elect Director Amano, Tsuneo	For	For
2.3	Elect Director Koyanagi, Shinji	For	For
2.4	Elect Director Nomoto, Toshihiro	For	For
3.1	Elect Director and Audit Committee Member Takata, Yoshio	For	For
3.2	Elect Director and Audit Committee Member Araki, Takashige	For	For
3.3	Elect Director and Audit Committee Member Notabe, Tetsuya	For	For
4	Elect Alternate Director and Audit Committee Member Shinohara, Takashi	For	For
5	Approve Trust-Type Equity Compensation Plan	For	For
6	Approve Trust-Type Equity Compensation Plan	For	For

# Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

## Mizuho Financial Group Inc.

Meeting Date: 06/22/2018

Country: Japan

Meeting Type: Annual

Ticker: 8411

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Sakai, Tatsufumi	For	For
1.2	Elect Director Nishiyama, Takanori	For	For
1.3	Elect Director Umemiya, Makoto	For	For
1.4	Elect Director Shibata, Yasuyuki	For	For
1.5	Elect Director Kikuchi, Hisashi	For	For
1.6	Elect Director Sato, Yasuhiro	For	For
1.7	Elect Director Aya, Ryusuke	For	For
1.8	Elect Director Funaki, Nobukatsu	For	For
1.9	Elect Director Seki, Tetsuo	For	For
1.10	Elect Director Kawamura, Takashi	For	For
1.11	Elect Director Kainaka, Tatsuo	For	For
1.12	Elect Director Abe, Hirotake	For	For
1.13	Elect Director Ota, Hiroko	For	For
1.14	Elect Director Kobayashi, Izumi	For	For
2	Amend Articles to Require Individual Compensation Disclosure for Directors	Against	For
<i>Voter Rationale: The proposed disclosure would promote accountability and help shareholders make better-informed decisions.</i>			
3	Amend Articles to Separate Chairman of the Board and CEO	Against	For
<i>Voter Rationale: The addition of the language to the articles is not detrimental to shareholders and it will add credence to the company that it will continue the current practice to separate the roles of chair of the board and CEO.</i>			
4	Amend Articles to Require Company to Urge Subsidiaries Owning Shares in Allied Firms to Vote Shares Appropriately	Against	For
<i>Voter Rationale: Constructive, well-considered voting serves the interests of both the shareholder and the portfolio company</i>			
5	Amend Articles to Establish Corporate Ethics Code regarding Acts of Purchasing Sexual Services from Minors and Other Similar Acts	Against	Against
6	Amend Articles to Create Platform for Dialogue between Shareholders and the Company Using Blockchain	Against	Against

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Musashi Seimitsu Industry Co. Ltd.

Meeting Date: 06/22/2018

Country: Japan

Meeting Type: Annual

Ticker: 7220

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 39	For	For
2	Amend Articles to Amend Business Lines	For	For
3.1	Elect Director Otsuka, Hiroshi	For	For
3.2	Elect Director Miyata, Takayuki	For	For
3.3	Elect Director Otsuka, Haruhisa	For	For
3.4	Elect Director Tracey Sivill	For	For
3.5	Elect Director Kamino, Goro	For	For
3.6	Elect Director Hari N. Nair	For	For
3.7	Elect Director Tomimatsu, Keisuke	For	For
3.8	Elect Director Munakata, Yoshie	For	For

### National Western Life Group, Inc.

Meeting Date: 06/22/2018

Country: USA

Meeting Type: Annual

Ticker: NWLI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director David S. Boone	For	Withhold
	<i>Voter Rationale: On the compensation committee. The company's practice of above-median benchmarking has resulted in a high CEO base salary and the performance metrics underlying performance equity awards are not disclosed.</i>		
1.2	Elect Director Stephen E. Glasgow	For	Withhold
	<i>Voter Rationale: On the compensation committee. The company's practice of above-median benchmarking has resulted in a high CEO base salary and the performance metrics underlying performance equity awards are not disclosed.</i>		
1.3	Elect Director E. J. Pederson	For	Withhold
	<i>Voter Rationale: On the compensation committee. The company's practice of above-median benchmarking has resulted in a high CEO base salary and the performance metrics underlying performance equity awards are not disclosed.</i>		
2	Ratify BKD, LLP as Auditors	For	For



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Nifco Inc.

Meeting Date: 06/22/2018

Country: Japan

Meeting Type: Annual

Ticker: 7988

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 64	For	For
2	Amend Articles to Reduce Directors' Term	For	For
3.1	Elect Director Yamamoto, Toshiyuki	For	For
3.2	Elect Director Iwasaki, Fukuo	For	For
3.3	Elect Director Shibao, Masaharu	For	For
3.4	Elect Director Yauchi, Toshiki	For	For
3.5	Elect Director Gyoten, Toyo	For	For
4	Appoint Statutory Auditor Suzuki, Akinobu	For	For
5	Appoint Alternate Statutory Auditor Wakabayashi, Masakazu	For	For

### Nippo Corp.

Meeting Date: 06/22/2018

Country: Japan

Meeting Type: Annual

Ticker: 1881

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 40	For	Against
	<i>Voter Rationale: Payout ratio too low</i>		
2.1	Elect Director Iwata, Hiromi	For	Against
	<i>Voter Rationale: Top management is responsible for the board composition at the controlled company which does not include at least two independent outsiders.</i>		
2.2	Elect Director Takahashi, Akitsugu	For	For
2.3	Elect Director Yoshikawa, Yoshikazu	For	Against
	<i>Voter Rationale: Top management is responsible for the board composition at the controlled company which does not include at least two independent outsiders.</i>		
2.4	Elect Director Miyazaki, Masahiro	For	For
2.5	Elect Director Hashimoto, Yuji	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Nippon Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.6	Elect Director Arai, Akio	For	For
2.7	Elect Director Numajiri, Osamu	For	For
2.8	Elect Director Kawada, Junichi	For	For
2.9	Elect Director Kimura, Tsutomu	For	For
2.10	Elect Director Ueda, Muneaki	For	For

### Nippon Densetsu Kogyo Co. Ltd.

**Meeting Date:** 06/22/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 1950

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 33	For	For
2.1	Elect Director Egawa, Kentaro	For	For
2.2	Elect Director Tsuchiya, Tadami	For	For
2.3	Elect Director Tanaka, Hitoshi	For	For
2.4	Elect Director Kusunoki, Shigenori	For	For
2.5	Elect Director Entsuba, Masaru	For	For
2.6	Elect Director Iwasaki, Toshitaka	For	For
2.7	Elect Director Yasuda, Kazushige	For	For
3.1	Elect Director and Audit Committee Member Amemiya, Tsunoru	For	For
3.2	Elect Director and Audit Committee Member Ikuta, Kosuke	For	Against
<i>Voter Rationale: Lack of independence</i>			
3.3	Elect Director and Audit Committee Member Abe, Akira	For	Against
<i>Voter Rationale: Lack of independence</i>			
3.4	Elect Director and Audit Committee Member Sugimoto, Motonobu	For	Against
<i>Voter Rationale: Lack of independence</i>			

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Nitta Corporation

Meeting Date: 06/22/2018

Country: Japan

Meeting Type: Annual

Ticker: 5186

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 36	For	For
2	Elect Director Yoshida, Takahiko	For	For
3	Appoint Statutory Auditor Teshima, Tsuneaki	For	Against
<i>Voter Rationale: Lack of independence</i>			
4	Appoint Alternate Statutory Auditor Miyabayashi, Toshiro	For	For
5	Approve Takeover Defense Plan (Poison Pill)	For	Against
<i>Voter Rationale: We are not supportive of poison pills</i>			

### Nitto Denko Corp.

Meeting Date: 06/22/2018

Country: Japan

Meeting Type: Annual

Ticker: 6988

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 80	For	For
2	Approve Annual Bonus	For	For
3.1	Elect Director Takasaki, Hideo	For	For
3.2	Elect Director Umehara, Toshiyuki	For	For
3.3	Elect Director Takeuchi, Toru	For	For
3.4	Elect Director Nakahira, Yasushi	For	For
3.5	Elect Director Todokoro, Nobuhiro	For	For
3.6	Elect Director Miki, Yosuke	For	For
3.7	Elect Director Furuse, Yoichiro	For	For
3.8	Elect Director Hatchoji, Takashi	For	For
3.9	Elect Director Fukuda, Tamio	For	For
4	Approve Two Types of Equity Compensation Plans	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Nomura Holdings Inc.

Meeting Date: 06/22/2018

Country: Japan

Meeting Type: Annual

Ticker: 8604

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Koga, Nobuyuki	For	For
1.2	Elect Director Nagai, Koji	For	For
1.3	Elect Director Nagamatsu, Shoichi	For	For
1.4	Elect Director Miyashita, Hisato	For	For
1.5	Elect Director Kimura, Hiroshi	For	For
1.6	Elect Director Ishimura, Kazuhiko	For	For
1.7	Elect Director Shimazaki, Noriaki	For	For
1.8	Elect Director Sono, Mari	For	Against
<i>Voter Rationale: Lack of independence</i>			
1.9	Elect Director Michael Lim Choo San	For	For
1.10	Elect Director Laura Simone Unger	For	For

### NS Solutions Corp.

Meeting Date: 06/22/2018

Country: Japan

Meeting Type: Annual

Ticker: 2327

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Change Company Name	For	For
2.1	Elect Director Shashiki, Munetaka	For	For
2.2	Elect Director Kitamura, Koichi	For	For
2.3	Elect Director Kondo, Kazumasa	For	For
2.4	Elect Director Oshiro, Takashi	For	For
2.5	Elect Director Morita, Hiroyuki	For	For
2.6	Elect Director Kunimoto, Mamoru	For	For
2.7	Elect Director Fukushima, Tetsuji	For	For
2.8	Elect Director Tamaoki, Kazuhiko	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### NS Solutions Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.9	Elect Director Kamoshida, Akira	For	For
2.10	Elect Director Aoshima, Yaichi	For	For

### Odelic Co. Ltd.

**Meeting Date:** 06/22/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 6889

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 90	For	For
2.1	Elect Director Ito, Masato	For	For
2.2	Elect Director Tsubonuma, Yoshihiko	For	For
2.3	Elect Director Kawai, Takashi	For	For
2.4	Elect Director Watanabe, Junichi	For	For
2.5	Elect Director Konno, Masayoshi	For	For
2.6	Elect Director Tsuchiya, Masaru	For	For
2.7	Elect Director Obu, Yoichi	For	For
3.1	Elect Director and Audit Committee Member Ishikubo, Yoshiyuki	For	For
3.2	Elect Director and Audit Committee Member Tamura, Keiko	For	For
3.3	Elect Director and Audit Committee Member Miyatake, Naoko	For	For

### Ono Pharmaceutical Co. Ltd.

**Meeting Date:** 06/22/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 4528

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 20	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Ono Pharmaceutical Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.1	Elect Director Sagara, Gyo	For	For
2.2	Elect Director Awata, Hiroshi	For	For
2.3	Elect Director Sano, Kei	For	For
2.4	Elect Director Kawabata, Kazuhito	For	For
2.5	Elect Director Ono, Isao	For	For
2.6	Elect Director Kato, Yutaka	For	For
2.7	Elect Director Kurihara, Jun	For	For
2.8	Elect Director Nomura, Masao	For	For

### Onoken Co., Ltd.

Meeting Date: 06/22/2018

Country: Japan

Meeting Type: Annual

Ticker: 7414

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Ono, Ken	For	For
1.2	Elect Director Ono, Takeshi	For	For
1.3	Elect Director Ono, Tetsuji	For	For
1.4	Elect Director Ono, Shinsuke	For	For
1.5	Elect Director Okubo, Takayasu	For	For
1.6	Elect Director Takamura, Atsushi	For	For
1.7	Elect Director Ono, Akira	For	For
2.1	Elect Director and Audit Committee Member Hirose, Tomoaki	For	For
2.2	Elect Director and Audit Committee Member Koshi, Harutomo	For	Against
<i>Voter Rationale: Lack of independence</i>			
2.3	Elect Director and Audit Committee Member Yamagami, Tomohiro	For	Against
<i>Voter Rationale: Lack of independence</i>			
3	Elect Alternate Director and Audit Committee Member Fukuda, Koichi	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Paltac Corporation

**Meeting Date:** 06/22/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 8283

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Mikita, Kunio	For	For
1.2	Elect Director Morinaga, Tadashi	For	For
1.3	Elect Director Ninomiya, Kunio	For	For
1.4	Elect Director Kasutani, Seiichi	For	For
1.5	Elect Director Tashiro, Masahiko	For	For
1.6	Elect Director Tsujimoto, Yukinori	For	For
1.7	Elect Director Wada, Osamu	For	For
1.8	Elect Director Noma, Masahiro	For	For
1.9	Elect Director Yogo, Katsutoshi	For	For
1.10	Elect Director Matsumoto, Ryu	For	For
1.11	Elect Director Oishi, Kaori	For	For

### PICC Property and Casualty Co., Ltd.

**Meeting Date:** 06/22/2018

**Country:** China

**Meeting Type:** Annual

**Ticker:** 2328

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Xie Yiqun as Director	For	For
2	Approve 2017 Report of the Board of Directors	For	For
3	Approve 2017 Report of the Supervisory Committee	For	For
4	Approve 2017 Audited Financial Statements and Auditor's Report	For	For
5	Approve 2018 Directors' Fees	For	For
6	Approve 2018 Supervisors' Fees	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### PICC Property and Casualty Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Approve Deloitte Touche Tohmatsu as International Auditor and Deloitte Touche Tohmatsu Certified Public Accountants LLP as Domestic Auditor and Authorize Board to Fix Their Remuneration	For	For
8	Approve Profit Distribution Plan, Issuance of Capitalization Shares, and Related Transactions	For	For
9	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Domestic Shares and H Shares	For	Against

*Voter Rationale: Issuance limit exceeds 10%*

### Polytronics Technology Corp.

**Meeting Date:** 06/22/2018      **Country:** Taiwan  
**Meeting Type:** Annual      **Ticker:** 6224

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Profit Distribution	For	For
3	Amend Articles of Association	For	For
4	Amend Procedures Governing the Acquisition or Disposal of Assets	For	For
5	Amend Procedures for Lending Funds to Other Parties	For	For

### Resona Holdings, Inc.

**Meeting Date:** 06/22/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 8308

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Remove Provisions on Non-Common Shares	For	For
2.1	Elect Director Higashi, Kazuhiro	For	For



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Resona Holdings, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.2	Elect Director Iwanaga, Shoichi	For	For
2.3	Elect Director Fukuoka, Satoshi	For	For
2.4	Elect Director Isono, Kaoru	For	For
2.5	Elect Director Arima, Toshio	For	Against
<i>Voter Rationale: Lack of independence</i>			
2.6	Elect Director Sanuki, Yoko	For	For
2.7	Elect Director Urano, Mitsudo	For	For
2.8	Elect Director Matsui, Tadamitsu	For	For
2.9	Elect Director Sato, Hidehiko	For	For
2.10	Elect Director Baba, Chiharu	For	For

### Riken Technos Corp

Meeting Date: 06/22/2018

Country: Japan

Meeting Type: Annual

Ticker: 4220

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 6	For	For
2.1	Elect Director Shimizu, Hiroshi	For	For
2.2	Elect Director Tokiwa, Kazuaki	For	For
2.3	Elect Director Sumiyoshi, Masamitsu	For	For
2.4	Elect Director Irie, Junji	For	For
2.5	Elect Director Kajiyama, Gakuyuki	For	For
3.1	Elect Director and Audit Committee Member Koizumi, Masato	For	For
3.2	Elect Director and Audit Committee Member Hayakawa, Takayuki	For	For
3.3	Elect Director and Audit Committee Member Nakamura, Shigeharu	For	For
3.4	Elect Director and Audit Committee Member Shibata, Kazuma	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Ruentex Industries Ltd.

Meeting Date: 06/22/2018

Country: Taiwan

Meeting Type: Annual

Ticker: 2915

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	For	For
2	Approve Profit Distribution	For	For
3	Approve Investments in Nanshan Life Insurance Co., Ltd. and Signing of Commitments by Competent Authorities	For	For
4	Approve Capital Decrease via Cash	For	For
5.1	Elect Wang Qi-Fan, Representative of Hui Hong Investment Co., Ltd. with Shareholder No. 14328, as Non-independent Director	For	For
5.2	Elect Liu Zhong-Xian, Representative of Hui Hong Investment Co., Ltd. with Shareholder No. 14328, as Non-independent Director	For	For
5.3	Elect Xu Zhi-Zhang, Representative of Hui Hong Investment Co., Ltd. with Shareholder No. 14328, as Non-independent Director	For	For
5.4	Elect Yin Chong-Yao, Representative of Run Tai Xing Co., Ltd. with Shareholder No. 14330, as Non-independent Director	For	For
5.5	Elect Li Zhi-Hong, Representative of Yin Shu Tian Medical Foundation with Shareholder No. 201834,, as Non-independent Director	For	For
5.6	Elect Li Tian-Jie, Representative of Run Tai Xing Co., Ltd. with Shareholder No. 14330, as Non-independent Director	For	For
5.7	Elect Wang Tai-Chang with ID No. H120000XXX as Independent Director	For	For
5.8	Elect Deng Jia-Ju with ID No. A111150XXX as Independent Director	For	For
5.9	Elect Lin Shi-Ming with ID No. M120532XXX as Independent Director	For	For
6	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors	For	Against

*Voter Rationale: Lack of disclosure*

### Sanken Electric Co. Ltd.

Meeting Date: 06/22/2018

Country: Japan

Meeting Type: Annual

Ticker: 6707

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Sanken Electric Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 3	For	For
2	Approve Reverse Stock Split to Comply with Exchange Mandate and Decrease Authorized Capital in Connection with Reverse Stock Split	For	For
3.1	Elect Director Wada, Takashi	For	Against
3.2	Elect Director Hoshino, Masao	For	For
3.3	Elect Director Suzuki, Yoshihiro	For	For
3.4	Elect Director Suzuki, Kazunori	For	For
3.5	Elect Director Takani, Hideo	For	For
3.6	Elect Director Ito, Shigeru	For	Against
3.7	Elect Director Richard R. Lury	For	For
3.8	Elect Director Fujita, Noriharu	For	For
4	Appoint Statutory Auditor Suzuki, Noboru	For	For

### Sanyo Chemical Industries Ltd.

Meeting Date: 06/22/2018

Country: Japan

Meeting Type: Annual

Ticker: 4471

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Ueno, Kan	For	For
1.2	Elect Director Ando, Takao	For	For
1.3	Elect Director Higuchi, Akinori	For	For
1.4	Elect Director Narutaki, Hideya	For	For
1.5	Elect Director Maeda, Kohei	For	For
1.6	Elect Director Ota, Atsushi	For	For
1.7	Elect Director Shimominami, Hiroyuki	For	For
1.8	Elect Director Yamamoto, Masaya	For	For
1.9	Elect Director Aikyo, Shigenobu	For	For
1.10	Elect Director Shirai, Aya	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Sanyo Chemical Industries Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Bonus Related to Retirement Bonus System Abolition <i>Voter Rationale: Bonus amounts not disclosed</i>	For	Against
3	Approve Trust-Type Equity Compensation Plan	For	For

### Seikitokyu Kogyo Co. Inc.

**Meeting Date:** 06/22/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 1898

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 10	For	Against
2	Amend Articles to Amend Provisions on Number of Directors - Indemnify Directors - Indemnify Statutory Auditors	For	For
3.1	Elect Director Sato, Toshiaki	For	For
3.2	Elect Director Furukawa, Tsukasa	For	For
3.3	Elect Director Hiramoto, Kimio	For	For
3.4	Elect Director Taira, Yoshikazu	For	For
3.5	Elect Director Iizuka, Tsuneo	For	For
3.6	Elect Director Fukuda, Shinya	For	For
3.7	Elect Director Tamura, Masato	For	For
4.1	Appoint Statutory Auditor Suzuki, Yoshihiko	For	Against
4.2	Appoint Statutory Auditor Saito, Yoichi	For	For
5	Approve Equity Compensation Plan	For	For

### Showa Corp.

**Meeting Date:** 06/22/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 7274

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Showa Corp.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 12	For	Against
2.1	Elect Director Sugiyama, Nobuyuki	For	For
2.2	Elect Director Ichimura, Hiroshi	For	For
2.3	Elect Director Nagao, Takeshi	For	For
2.4	Elect Director Wakiyama, Narutoshi	For	For
2.5	Elect Director Matsumura, Tetsuya	For	For
2.6	Elect Director Nishioka, Kazuhiro	For	For
2.7	Elect Director Kumagai, Yuji	For	For
2.8	Elect Director Furuhashi, Takahiro	For	For
3	Approve Annual Bonus	For	For

### Sintokogio Ltd.

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Meeting Date: 06/22/2018

Country: Japan

Meeting Type: Annual

Ticker: 6339

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Ueda, Yoshiki	For	For
1.2	Elect Director Nagai, Atsushi	For	For
1.3	Elect Director Kuno, Tsuneyasu	For	For
1.4	Elect Director Hibi, Masaaki	For	For
1.5	Elect Director Taniguchi, Yatsuka	For	For
1.6	Elect Director Morishita, Toshikazu	For	For
1.7	Elect Director Hashizume, Masaharu	For	For
1.8	Elect Director Goto, Tsuyoshi	For	For
1.9	Elect Director Ozawa, Masatoshi	For	For
1.10	Elect Director Yamauchi, Yasuhito	For	For
2	Approve Annual Bonus	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Sintokogio Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Appoint Shareholder Director Nominee Hataji, Norimitsu	Against	Against

### Sony Financial Holdings Inc.

**Meeting Date:** 06/22/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 8729

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 60	For	For
2.1	Elect Director Ishii, Shigeru	For	For
2.2	Elect Director Kiyomiya, Hiroaki	For	For
2.3	Elect Director Ito, Yutaka	For	For
2.4	Elect Director Hagimoto, Tomo	For	For
2.5	Elect Director Niwa, Atsuo	For	For
2.6	Elect Director Sumimoto, Yuichiro	For	For
2.7	Elect Director Kambe, Shiro	For	For
2.8	Elect Director Yamamoto, Isao	For	For
2.9	Elect Director Kuniya, Shiro	For	For
2.10	Elect Director Ito, Takatoshi	For	For
3	Appoint Alternate Statutory Auditor Saegusa, Takaharu	For	For

### Subaru Corp

**Meeting Date:** 06/22/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 7270

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 72	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Subaru Corp

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Amend Articles to Clarify Director Authority on Shareholder Meetings - Amend Provisions on Director Titles	For	For
3.1	Elect Director Yoshinaga, Yasuyuki	For	Against
<i>Voter Rationale: Role in emissions scandal</i>			
3.2	Elect Director Nakamura, Tomomi	For	For
3.3	Elect Director Okawara, Masaki	For	Against
<i>Voter Rationale: Mr. Okawara should be held responsible for the misconduct as he was in charge of factory when the misconduct has occurred</i>			
3.4	Elect Director Okada, Toshiaki	For	For
3.5	Elect Director Kato, Yoichi	For	For
3.6	Elect Director Onuki, Tetsuo	For	For
3.7	Elect Director Komamura, Yoshinori	For	For
3.8	Elect Director Aoyama, Shigehiro	For	For
4	Appoint Alternate Statutory Auditor Tamazawa, Kenji	For	For

### Sumitomo Corp.

Meeting Date: 06/22/2018

Country: Japan

Meeting Type: Annual

Ticker: 8053

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 34	For	For
2	Amend Articles to Amend Business Lines - Change Location of Head Office	For	For
3.1	Elect Director Nakamura, Kuniharu	For	For
3.2	Elect Director Hyodo, Masayuki	For	For
3.3	Elect Director Iwasawa, Hideki	For	For
3.4	Elect Director Fujita, Masahiro	For	For
3.5	Elect Director Takahata, Koichi	For	For
3.6	Elect Director Yamano, Hideki	For	For
3.7	Elect Director Tanaka, Yayoi	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Sumitomo Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.8	Elect Director Ehara, Nobuyoshi	For	For
3.9	Elect Director Ishida, Koji	For	For
3.10	Elect Director Iwata, Kimie	For	For
3.11	Elect Director Yamazaki, Hisashi	For	For
4	Appoint Statutory Auditor Murai, Toshiaki	For	For
5	Approve Annual Bonus	For	For
6	Approve Compensation Ceiling for Directors	For	For
7	Approve Equity Compensation Plan	For	For

### Sumitomo Forestry Co. Ltd.

Meeting Date: 06/22/2018

Country: Japan

Meeting Type: Annual

Ticker: 1911

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 20	For	For
2.1	Elect Director Yano, Ryu	For	For
2.2	Elect Director Ichikawa, Akira	For	For
2.3	Elect Director Sasabe, Shigeru	For	For
2.4	Elect Director Sato, Tatsuru	For	For
2.5	Elect Director Wada, Ken	For	For
2.6	Elect Director Mitsuyoshi, Toshiro	For	For
2.7	Elect Director Fukuda, Akihisa	For	For
2.8	Elect Director Kawata, Tatsumi	For	For
2.9	Elect Director Hirakawa, Junko	For	For
2.10	Elect Director Yamashita, Izumi	For	For
3.1	Appoint Statutory Auditor Hayano, Hitoshi	For	For
3.2	Appoint Statutory Auditor Tetsu, Yoshimasa	For	Against
<i>Voter Rationale: Lack of independence</i>			
3.3	Appoint Statutory Auditor Matsuo, Makoto	For	For



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Sumitomo Forestry Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Annual Bonus	For	For
5	Approve Equity Compensation Plan	For	For

### Suncall Corporation

**Meeting Date:** 06/22/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 5985

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 10	For	For
2.1	Elect Director Yamanushi, Chihiro	For	For
2.2	Elect Director Otani, Tadao	For	For
2.3	Elect Director Nishimuro, Yoshihisa	For	For
2.4	Elect Director Wakabayashi, Shojiro	For	For
2.5	Elect Director Isono, Yuji	For	Against
2.6	Elect Director Kanada, Masatoshi	For	For
2.7	Elect Director Kitayama, Shuji	For	For
2.8	Elect Director Kuramoto, Kazuya	For	For
2.9	Elect Director Hirayama, Hiromi	For	For
3	Appoint Statutory Auditor Yoshioka, Yasushi	For	Against
4	Appoint Alternate Statutory Auditor Tanaka, Hitoshi	For	Against

### Tachi-S Co. Ltd.

**Meeting Date:** 06/22/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 7239

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Nakayama, Taro	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Tachi-S Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.2	Elect Director Nogami, Yoshiyuki	For	For
1.3	Elect Director Saito, Kiyoshi	For	For
1.4	Elect Director Yamamoto, Yuichiro	For	For
1.5	Elect Director Shimazaki, Mitsuo	For	For
1.6	Elect Director Kinoshita, Toshio	For	For
1.7	Elect Director Mihara, Hidetaka	For	For
2	Appoint Statutory Auditor Matsui, Naozumi	For	For
3	Approve Trust-Type Equity Compensation Plan	For	For
4	Approve Annual Bonus	For	For

### Taiwan Cement Corp.

Meeting Date: 06/22/2018

Country: Taiwan

Meeting Type: Annual

Ticker: 1101

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Plan on Profit Distribution	For	For
3	Approve Issuance of New Shares by Capitalization of Profit	For	For
4	Approve Long-term Capital Raising Plan	For	Against
<i>Voter Rationale: Dilution exceeds 10% threshold</i>			
5	Approve Amendments to Articles of Association	For	For
6	Approve Distribution of Souvenir for the Annual Shareholders' Meeting	For	For
7.1	Elect Chang, An Ping, a Representative of Chai Hsin R.M.C Corp., with SHAREHOLDER NO.20048715, as Non-independent Director	For	For
7.2	Elect Kenneth C.M. Lo, a Representative of China Synthetic Rubber Corporation, with SHAREHOLDER NO.20055830, as Non-independent Director	For	For
7.3	Elect Wang Por-Yuan, a Representative of Fu Pin Investment Co.,Ltd., with SHAREHOLDER NO.20420701, as Non-independent Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Taiwan Cement Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7.4	Elect Li Chung-Pei, a Representative of C. F. Koo Foundation, with SHAREHOLDER NO.20178935, as Non-independent Director	For	For
7.5	Elect Yu Tzun-Yen, a Representative of Chung Cheng Development Investment Corporation, with SHAREHOLDER NO.20120029, as Non-independent Director	For	For
7.6	Elect Hsieh Chi-Chia, a Representative of Fu Pin Investment Co.,Ltd., with SHAREHOLDER NO.20420701, as Non-independent Director	For	For
7.7	Elect Koo, Kung-Yi, a Representative of Tai Ho Farming Co.,Ltd., with SHAREHOLDER NO.20040219, as Non-independent Director	For	For
7.8	Elect Eric T. Wu, a Representative of Shinkong Synthetic Fibers Corporation, with SHAREHOLDER NO.20042730, as Non-independent Director	For	For
7.9	Elect Chi-Wen Chang, a Representative of Xin Hope Investment Co.,Ltd., with SHAREHOLDER NO.20074832, as Non-independent Director	For	For
7.10	Elect Chien, Wen, a Representative of Heng Qiang Investment Co.,Ltd., with SHAREHOLDER NO.20420700, as Non-independent Director	For	For
7.11	Elect Chang Kang-Lung, Jason, a Representative of Chia Hsin Cement Corp., with SHAREHOLDER NO.20016949, as Non-independent Director	For	For
7.12	Elect Chun-Ying, Liu, a Representative of Chinatrust Investment Co.,Ltd., with SHAREHOLDER NO.20083257, as Non-independent Director	For	For
7.13	Elect Lin Nan-Chou, a Representative of Sishan Investment Co.,Ltd., with SHAREHOLDER NO.20391964, as Non-independent Director	For	For
7.14	Elect Chen Chi-Te, a Representative of Chia Hsin Cement Corp., with SHAREHOLDER NO.20016949, as Non-independent Director	For	For
7.15	Elect Chih-Chung, Tsai, a Representative of Heng Qiang Investment Co.,Ltd., with SHAREHOLDER NO.20420700, as Non-independent Director	For	For
7.16	Elect Chiao Yu-Cheng, with ID NO.A120667XXX as Independent Director	For	For
7.17	Elect Victor Wang, with ID NO.Q100187XXX as Independent Director	For	For
7.18	Elect Sheng Chih-Jen, with ID NO.S120151XXX as Independent Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Taiwan Cement Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7.19	Elect Lynette Ling-Tai, Chou, with SHAREHOLDER NO.20180174 as Independent Director	For	For
8	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors and Representatives	For	For

### Tatneft PJSC

**Meeting Date:** 06/22/2018      **Country:** Russia  
**Meeting Type:** Annual      **Ticker:** TATN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Annual Report	For	For
2	Approve Financial Statements	For	For
3	Approve Allocation of Income and Dividends	For	For
4.1	Elect Radik Gaizatullin as Director	None	For
4.2	Elect Laslo Gerech as Director	None	For
4.3	Elect Nail Ibragimov as Director	None	For
4.4	Elect Yuri Levin as Director	None	For
4.5	Elect Nail Maganov as Director	None	For
4.6	Elect Renat Muslimov as Director	None	For
4.7	Elect Rafail Nurmukhametov as Director	None	For
4.8	Elect Rinat Sabirov as Director	None	For
4.9	Elect Valery Sorokin as Director	None	For
4.10	Elect Shafagat Takhautdinov as Director	None	For
4.11	Elect Rustam Khalimov as Director	None	For
4.12	Elect Azat Khamaev as Director	None	For
4.13	Elect Rais Khisamov as Director	None	For
4.14	Elect Rene Steiner as Director	None	For
5.1	Elect Kseniya Borzunova as Member of Audit Commission	For	For
5.2	Elect Ranilya Gizatova as Member of Audit Commission	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Tatneft PJSC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5.3	Elect Gusel Gilfanova as Member of Audit Commission	For	For
5.4	Elect Zalyaev Salavat as Member of Audit Commission	For	For
5.5	Elect Venera Kuzmina as Member of Audit Commission	For	For
5.6	Elect Liliya Rakhimzyanova as Member of Audit Commission	For	For
5.7	Elect Nazilya Farkhutdinova as Member of Audit Commission	For	For
5.8	Elect Ravil Sharifullin as Member of Audit Commission	For	For
6	Ratify Auditor	For	For

### Terumo Corp.

Meeting Date: 06/22/2018

Country: Japan

Meeting Type: Annual

Ticker: 4543

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 27 <i>Voter Rationale: Low dividend payout</i>	For	Against
2.1	Elect Director Mimura, Takayoshi	For	For
2.2	Elect Director Sato, Shinjiro	For	For
2.3	Elect Director Takagi, Toshiaki	For	For
2.4	Elect Director Hatano, Shoji	For	For
2.5	Elect Director David Perez	For	For
2.6	Elect Director Mori, Ikuo	For	For
2.7	Elect Director Ueda, Ryuzo	For	For
2.8	Elect Director Kuroda, Yukiko	For	For
3	Elect Alternate Director and Audit Committee Member Sakaguchi, Koichi	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Thinking Electronic Industrial Co., Ltd.

**Meeting Date:** 06/22/2018

**Country:** Taiwan

**Meeting Type:** Annual

**Ticker:** 2428

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Profit Distribution	For	For
3	Approve Amendments to Articles of Association	For	For

### Toyo Machinery & Metal Co. Ltd.

**Meeting Date:** 06/22/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 6210

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Sogame, Kazunori	For	For
1.2	Elect Director Sano, Mitsuru	For	For
1.3	Elect Director Tabata, Yoshiaki	For	For
1.4	Elect Director Kunimatsu, Kiyoshi	For	For
1.5	Elect Director Sunamoto, Kazumi	For	For
1.6	Elect Director Mori, Katsumi	For	For
1.7	Elect Director Aoyama, Masaki	For	For
1.8	Elect Director Ichihashi, Ken	For	For
2.1	Appoint Statutory Auditor Shimokobe, Yuka	For	For
2.2	Appoint Statutory Auditor Takahashi, Masaya	For	For
3.1	Appoint Alternate Statutory Auditor Hara, Keisuke	For	For
3.2	Appoint Alternate Statutory Auditor Ogikubo, Teruaki	For	For
4	Approve Equity Compensation Plan	For	Against

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### TS TECH Co., Ltd.

**Meeting Date:** 06/22/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 7313

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 42	For	For
2	Amend Articles to Clarify Director Authority on Shareholder Meetings - Clarify Director Authority on Board Meetings	For	For
3.1	Elect Director Inoue, Michio	For	For
3.2	Elect Director Yui, Yoshiaki	For	For
3.3	Elect Director Yasuda, Masanari	For	For
3.4	Elect Director Maeda, Minoru	For	For
3.5	Elect Director Nakajima, Yoshitaka	For	For
3.6	Elect Director Yoshida, Hitoshi	For	For
3.7	Elect Director Mase, Koichi	For	For
3.8	Elect Director Hayashi, Akihiko	For	For
3.9	Elect Director Hasegawa, Kenichi	For	For
3.10	Elect Director Arai, Yutaka	For	For
3.11	Elect Director Igaki, Atsushi	For	For
3.12	Elect Director Ariga, Yoshikazu	For	For
3.13	Elect Director Kitamura, Shizuo	For	For
3.14	Elect Director Mutaguchi, Teruyasu	For	For
4	Appoint Statutory Auditor Motoda, Tatsuya	For	For
5	Appoint Alternate Statutory Auditor Wasemoto, Kazunori	For	For

### Yodogawa Steel Works Ltd.

**Meeting Date:** 06/22/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 5451

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Yodogawa Steel Works Ltd.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Kawamoto, Takaaki	For	For
1.2	Elect Director Nitta, Satoshi	For	For
1.3	Elect Director Omori, Toyomi	For	For
1.4	Elect Director Kumamoto, Toshio	For	For
1.5	Elect Director Saeki, Toshikazu	For	For
1.6	Elect Director Okamura, Hiroshi	For	For
1.7	Elect Director Yuasa, Mitsuaki	For	For
2	Appoint Alternate Statutory Auditor Inui, Ichiro	For	For
3	Approve Compensation Ceiling for Statutory Auditors	For	For

### Yuasa Trading Co. Ltd.

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Meeting Date: 06/22/2018

Country: Japan

Meeting Type: Annual

Ticker: 8074

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Sato, Etsuro	For	For
1.2	Elect Director Tamura, Hiroyuki	For	For
1.3	Elect Director Sanoki, Haruo	For	For
1.4	Elect Director Tanaka, Kenichi	For	For
1.5	Elect Director Takachio, Toshiyuki	For	For
1.6	Elect Director Suzuki, Michihiro	For	For
1.7	Elect Director Takahashi, Noriyoshi	For	For
1.8	Elect Director Hirose, Kaoru	For	For
1.9	Elect Director Maeda, Shinzo	For	For
1.10	Elect Director Haimoto, Eizo	For	For
2.1	Appoint Statutory Auditor Mizumachi, Kazumi	For	For
2.2	Appoint Statutory Auditor Furumoto, Yoshiyuki	For	For



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Yuasa Trading Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.3	Appoint Statutory Auditor Honda, Mitsuhiro	For	For
3	Appoint Alternate Statutory Auditor Masuda, Masashi	For	For
4	Approve Compensation Ceiling for Directors	For	For
5	Approve Trust-Type Equity Compensation Plan	For	For
6	Approve Compensation Ceiling for Statutory Auditors	For	For

### DeNA Co Ltd

Meeting Date: 06/23/2018

Country: Japan

Meeting Type: Annual

Ticker: 2432

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 32	For	For
2.1	Elect Director Namba, Tomoko	For	For
2.2	Elect Director Moriyasu, Isao	For	For
2.3	Elect Director Harada, Akinori	For	For
2.4	Elect Director Otsuka, Hiroyuki	For	For
2.5	Elect Director Domae, Nobuo	For	For
3	Appoint Statutory Auditor Kondo, Yukinao	For	For

### Infosys Ltd.

Meeting Date: 06/23/2018

Country: India

Meeting Type: Annual

Ticker: INFY

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Dividend	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Infosys Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Reelect U. B. Pravin Rao as Director	For	For
4	Approve Deloitte Haskins & Sells LLP, Chartered Accountants as Statutory Auditors and Authorize Board to Fix Their Remuneration	For	For

### Infosys Ltd.

**Meeting Date:** 06/23/2018      **Country:** India  
**Meeting Type:** Annual      **Ticker:** INFY

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Dividend	For	For
3	Reelect U. B. Pravin Rao as Director	For	For
4	Approve Deloitte Haskins & Sells LLP, Chartered Accountants as Statutory Auditors and Authorize Board to Fix Their Remuneration	For	For

### Delek Automotive Systems Ltd.

**Meeting Date:** 06/24/2018      **Country:** Israel  
**Meeting Type:** Annual      **Ticker:** DLEA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Reappoint Kost Forer Gabbay & Kasierer as Auditors and Authorize Board to Fix Their Remuneration	For	Against
<i>Voter Rationale: Lack of information on fees paid to the auditor</i>			
3	Approve Compensation Policy for the Directors and Officers of the Company	For	For
4	Approve Employment Terms of Avinoam Finkelman, Chairman	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Delek Automotive Systems Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
A	Vote FOR if you are a controlling shareholder or have a personal interest in one or several resolutions, as indicated in the proxy card; otherwise, vote AGAINST. You may not abstain. If you vote FOR, please provide an explanation to your account manager	None	Against
<i>Voter Rationale: Administrative</i>			
B1	If you are an Interest Holder as defined in Section 1 of the Securities Law, 1968, vote FOR. Otherwise, vote against.	None	Against
<i>Voter Rationale: Administrative</i>			
B2	If you are a Senior Officer as defined in Section 37(D) of the Securities Law, 1968, vote FOR. Otherwise, vote against.	None	Against
<i>Voter Rationale: Administrative</i>			
B3	If you are an Institutional Investor as defined in Regulation 1 of the Supervision Financial Services Regulations 2009 or a Manager of a Joint Investment Trust Fund as defined in the Joint Investment Trust Law, 1994, vote FOR. Otherwise, vote against.	None	For
<i>Voter Rationale: Administrative</i>			
B4	If you do not fall under any of the categories mentioned under items B1 through B3, vote FOR. Otherwise, vote against.	None	Against
<i>Voter Rationale: Administrative</i>			

### Ascential plc

**Meeting Date:** 06/25/2018

**Country:** United Kingdom

**Meeting Type:** Special

**Ticker:** ASCL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Disposal of Ascential Exhibitions	For	For

### Augean plc

**Meeting Date:** 06/25/2018

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** AUG

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Augean plc

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Re-elect Roderick Holdsworth as Director	For	For
3	Re-elect John Grant as Director	For	For
4	Elect Christopher Mills as Director	For	For
5	Re-elect Roger McDowell as Director	For	For
6	Re-elect Andrew Bryce as Director	For	For
7	Reappoint Grant Thornton UK LLP as Auditors	For	For
8	Authorise Board to Fix Remuneration of Auditors	For	For
9	Authorise Issue of Equity with Pre-emptive Rights	For	For
10	Authorise Market Purchase of Ordinary Shares	For	For
11	Authorise Issue of Equity without Pre-emptive Rights	For	For
12	Authorise Political Donations and Expenditure	For	For

### Beadell Resources Ltd.

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Meeting Date: 06/25/2018

Country: Australia

Meeting Type: Special

Ticker: BDR

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Ratify Past Issuance of Tranche 1 Placement Equity and Convertible Debentures to Professional and Sophisticated Investors	For	For
2	Approve Issuance of Tranche 2 Placement Equity and Convertible Debentures to Professional and Sophisticated Investors	For	For
3	Approve Issuance of Shares and Warrants to Brant Hinze	For	For
4	Approve Issuance of Shares and Warrants to Nicole Adshead-Bell	For	For
5	Approve Issuance of Shares and Warrants to Simon Jackson	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### CentralNic Group Plc

**Meeting Date:** 06/25/2018

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** CNIC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Re-elect Tom Pridmore as Director	For	For
4	Elect Don Baladasan as Director	For	For
5	Reappoint Crowe Clark Whitehill LLP as Auditors	For	For
6	Authorise Board to Fix Remuneration of Auditors	For	For
7	Authorise Issue of Equity with Pre-emptive Rights	For	For
8	Authorise Issue of Equity without Pre-emptive Rights	For	For
9	Authorise Market Purchase of Ordinary Shares	For	For

### China Machinery Engineering Corporation

**Meeting Date:** 06/25/2018

**Country:** China

**Meeting Type:** Annual

**Ticker:** 1829

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2017 Work Report of the Board of Directors	For	For
2	Approve 2017 Work Report of the Supervisory Board	For	For
3	Approve 2017 Audited Consolidated Financial Statements and Independent Auditor's Report	For	For
4a	Approve Final Dividend	For	For
4b	Approve Special Dividend	For	For
5	Approve Ernst & Young and Ernst & Young Hua Ming LLP (Special General Partnership) as International Auditor and Domestic Auditor Respectively and Authorize Board to Fix Their Remuneration	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### China Machinery Engineering Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Authorize Repurchase of Issued H Share Capital	For	For
7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Issuance limit exceeds 10% threshold</i>			
8	Approve Issuance of H Shares Convertible Bonds	For	Against
<i>Voter Rationale: The H shares available for conversion will be issued out of the general share issuance mandate proposed in Item 7, which does not warrant shareholder support due to potentially excessive and the lack of disclosed information relating to the discount limit</i>			
9	Approve Issuance of Corporate Bonds	For	For
10	Other Business	For	Against
<i>Voter Rationale: Lack of information</i>			

### China Machinery Engineering Corporation

**Meeting Date:** 06/25/2018      **Country:** China  
**Meeting Type:** Special      **Ticker:** 1829

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Authorize Repurchase of Issued H Share Capital	For	For

### Dai-Ichi Life Holdings Inc.

**Meeting Date:** 06/25/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 8750

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 50	For	Against
2.1	Elect Director Watanabe, Koichiro	For	For
2.2	Elect Director Inagaki, Seiji	For	For
2.3	Elect Director Tsuyuki, Shigeo	For	For
2.4	Elect Director Tsutsumi, Satoru	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Dai-Ichi Life Holdings Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.5	Elect Director Ishii, Kazuma	For	For
2.6	Elect Director Taketomi, Masao	For	For
2.7	Elect Director Teramoto, Hideo	For	For
2.8	Elect Director George Olcott	For	For
2.9	Elect Director Maeda, Koichi	For	For
2.10	Elect Director Inoue, Yuriko	For	For
3.1	Elect Director and Audit Committee Member Nagahama, Morinobu	For	For
3.2	Elect Director and Audit Committee Member Kondo, Fusakazu	For	For
3.3	Elect Director and Audit Committee Member Sato, Rieko	For	For
3.4	Elect Director and Audit Committee Member Shu, Ungyon	For	For
3.5	Elect Director and Audit Committee Member Masuda, Koichi	For	For
4	Elect Alternate Director and Audit Committee Member Tsuchiya, Fumiaki	For	For
5	Approve Equity Compensation Plan	For	For

### ENEA S.A.

Meeting Date: 06/25/2018

Country: Poland

Meeting Type: Annual

Ticker: ENA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Meeting Chairman	For	For
4	Approve Agenda of Meeting	For	For
7	Approve Management Board Report on Company's and Group's Operations	For	For
8	Approve Financial Statements	For	For
9	Approve Consolidated Financial Statements	For	For
10	Approve Allocation of Income	For	For
11.1	Approve Discharge of Miroslaw Kowalik (CEO)	For	For
11.2	Approve Discharge of Piotr Adamczak (Management Board Member)	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### ENEA S.A.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
11.3	Approve Discharge of Piotr Olejniczak (Management Board Member)	For	For
11.4	Approve Discharge of Zbigniew Pietka (Management Board Member)	For	For
11.5	Approve Discharge of Mokolaj Franzkowiak (Management Board Member)	For	For
11.6	Approve Discharge of Wieslaw Piosik (Management Board Member)	For	For
12.1	Approve Discharge of Malgorzata Niezgodna (Supervisory Board Member)	For	For
12.2	Approve Discharge of Stanislaw Hebda (Supervisory Board Member)	For	For
12.3	Approve Discharge of Piotr Kossak (Supervisory Board Member)	For	For
12.4	Approve Discharge of Rafal Szymanski (Supervisory Board Member)	For	For
12.5	Approve Discharge of Rafal Bargiel (Supervisory Board Member)	For	For
12.6	Approve Discharge of Slawomir Brzezinski (Supervisory Board Member)	For	For
12.7	Approve Discharge of Wojciech Klimowicz (Supervisory Board Member)	For	For
12.8	Approve Discharge of Tadeusz Miklosz (Supervisory Board Member)	For	For
12.9	Approve Discharge of Piotr Mirkowski (Supervisory Board Member)	For	For
12.10	Approve Discharge of Pawel Skopinski (Supervisory Board Member)	For	For
12.11	Approve Discharge of Roman Stryjski (Supervisory Board Member)	For	For

### Forbidden Technologies plc

Meeting Date: 06/25/2018

Country: United Kingdom

Meeting Type: Special

Ticker: FBT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Authorise Issue of Shares in Connection with the Placing	For	For



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Fujitsu Ltd.

**Meeting Date:** 06/25/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 6702

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Tanaka, Tatsuya	For	For
1.2	Elect Director Taniguchi, Norihiko	For	For
1.3	Elect Director Tsukano, Hidehiro	For	For
1.4	Elect Director Duncan Tait	For	For
1.5	Elect Director Yamamoto, Masami	For	For
1.6	Elect Director Yokota, Jun	For	For
1.7	Elect Director Mukai, Chiaki	For	For
1.8	Elect Director Abe, Atsushi	For	For
1.9	Elect Director Kojima, Kazuto	For	For
1.10	Elect Director Kojo, Yoshiko	For	For
2	Approve Reverse Stock Split to Comply with Exchange Mandate and Decrease Authorized Capital in Connection with Reverse Stock Split	For	For

### GCI Liberty, Inc.

**Meeting Date:** 06/25/2018

**Country:** USA

**Meeting Type:** Annual

**Ticker:** GLIBA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director John C. Malone	For	For
1.2	Elect Director Gregory B. Maffei	For	For
1.3	Elect Director Ronald A. Duncan	For	For
1.4	Elect Director Gregg L. Engles	For	For
1.5	Elect Director Donne F. Fisher	For	For
1.6	Elect Director Richard R. Green	For	For
1.7	Elect Director Sue Ann Hamilton	For	For
2	Ratify KPMG LLP as Auditors	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### GCI Liberty, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Omnibus Stock Plan	For	Against

*Voter Rationale: The plan permits repricing, exchange of grants, and cash buyout of awards without shareholder approval.*

### ITE Group plc

**Meeting Date:** 06/25/2018      **Country:** United Kingdom  
**Meeting Type:** Special      **Ticker:** ITE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Acquisition of Ascential Events Limited	For	For
2	Authorise Issue of Equity in Connection with the Rights Issue	For	For

### MS&AD Insurance Group Holdings

**Meeting Date:** 06/25/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 8725

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 65	For	For
2.1	Elect Director Suzuki, Hisahito	For	For
2.2	Elect Director Karasawa, Yasuyoshi	For	For
2.3	Elect Director Hara, Noriyuki	For	For
2.4	Elect Director Kanasugi, Yasuzo	For	For
2.5	Elect Director Fujii, Shiro	For	For
2.6	Elect Director Higuchi, Masahiro	For	For
2.7	Elect Director Kuroda, Takashi	For	For
2.8	Elect Director Matsunaga, Mari	For	For
2.9	Elect Director Bando, Mariko	For	For
2.10	Elect Director Arima, Akira	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### MS&AD Insurance Group Holdings

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.11	Elect Director Ikee, Kazuhito	For	For
2.12	Elect Director Tobimatsu, Junichi	For	For
3	Approve Compensation Ceiling for Directors	For	For

### OBIC Business Consultants Co. Ltd.

**Meeting Date:** 06/25/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 4733

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 40	For	For
2	Amend Articles to Amend Business Lines - Authorize Public Announcements in Electronic Format	For	For
3	Elect Director Kawanishi, Atsushi	For	For
4	Appoint Statutory Auditor Isaka, Shinji	For	Against
<i>Voter Rationale: Lack of independence</i>			
5	Approve Annual Bonus	For	For

### Phoenix Group Holdings

**Meeting Date:** 06/25/2018      **Country:** Cayman Islands  
**Meeting Type:** Special      **Ticker:** PHNX

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Acquisition of Standard Life Assurance Limited	For	For
2	Authorise Issue of Equity in Connection with the Rights Issue	For	For
3	Authorise Issue of Equity in Connection with the Acquisition	For	For
4	Authorise Issue of Equity with Pre-emptive Rights	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Phoenix Group Holdings

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Authorise Issue of Equity without Pre-emptive Rights	For	For
6	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
7	Authorise Market Purchase of Ordinary Share	For	For

### PT Surya Citra Media Tbk

**Meeting Date:** 06/25/2018      **Country:** Indonesia  
**Meeting Type:** Annual      **Ticker:** SCMA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements, Statutory Reports, and Discharge of Directors and Commissioners	For	For
2	Approve Allocation of Income	For	For
3	Approve Remuneration of Directors and Commissioners	For	For
4	Approve Auditors	For	For
5	Approve the Management and Employee Stock Option Program (MESOP) and Authorize Commissioners to Deal with All Related Matters	For	For

### Sompo Holdings, Inc.

**Meeting Date:** 06/25/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 8630

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 55	For	For
2.1	Elect Director Sakurada, Kengo	For	For
2.2	Elect Director Tsuji, Shinji	For	For
2.3	Elect Director Fujikura, Masato	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Sompo Holdings, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.4	Elect Director Okumura, Mikio	For	For
2.5	Elect Director Tanaka, Junichi	For	For
2.6	Elect Director Hamada, Masahiro	For	For
2.7	Elect Director Nishizawa, Keiji	For	For
2.8	Elect Director Oba, Yasuhiro	For	For
2.9	Elect Director Nohara, Sawako	For	For
2.10	Elect Director Endo, Isao	For	For
2.11	Elect Director Murata, Tamami	For	For
2.12	Elect Director Scott Trevor Davis	For	For
3.1	Appoint Statutory Auditor Hanada, Hidenori	For	For
3.2	Appoint Statutory Auditor Yanagida, Naoki	For	For

### Standard Life Aberdeen PLC

**Meeting Date:** 06/25/2018      **Country:** United Kingdom  
**Meeting Type:** Special      **Ticker:** SLA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Sale of Standard Life Assurance Limited to Phoenix Group Holdings	For	For
2	Approve Matters Relating to the B Share Scheme and Share Capital Consolidation	For	For
3	Authorise Market Purchase of Shares	For	For

### Tokio Marine Holdings, Inc.

**Meeting Date:** 06/25/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 8766

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 80	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Tokio Marine Holdings, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.1	Elect Director Sumi, Shuzo	For	For
2.2	Elect Director Nagano, Tsuyoshi	For	For
2.3	Elect Director Fujii, Kunihiko	For	For
2.4	Elect Director Fujita, Hirokazu	For	For
2.5	Elect Director Yuasa, Takayuki	For	For
2.6	Elect Director Kitazawa, Toshifumi	For	For
2.7	Elect Director Nakazato, Katsumi	For	For
2.8	Elect Director Mimura, Akio	For	For
2.9	Elect Director Sasaki, Mikio	For	For
2.10	Elect Director Egawa, Masako	For	For
2.11	Elect Director Mitachi, Takashi	For	For
2.12	Elect Director Okada, Makoto	For	For
2.13	Elect Director Komiya, Satoru	For	For
3.1	Appoint Statutory Auditor Wani, Akihiro	For	For
3.2	Appoint Statutory Auditor Mori, Shozo	For	For
3.3	Appoint Statutory Auditor Otsuki, Nana	For	For

### windeln.de SE

Meeting Date: 06/25/2018

Country: Germany

Meeting Type: Annual

Ticker: WDL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Discharge of Management Board for Fiscal 2017	For	For
3	Approve Discharge of Supervisory Board for Fiscal 2017	For	For
4	Ratify Ernst & Young GmbH as Auditors for Fiscal 2018	For	For
5.1	Elect Willi Schwerdtle to the Supervisory Board	For	For
5.2	Elect Christoph Braun to the Supervisory Board	For	For
5.3	Elect Edgar Lange to the Supervisory Board	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### windeln.de SE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5.4	Elect Tomasz Czechowicz to the Supervisory Board	For	For
5.5	Elect Hanna Eisinger to the Supervisory Board	For	For
5.6	Elect Clemens Jakopitsch to the Supervisory Board	For	For
6	Approve Remuneration of Supervisory Board	For	For
7	Approve Stock Option Plan for Key Employees; Approve Creation of EUR 1.2 Million Pool of Conditional Capital to Guarantee Conversion Rights	For	For
8	Approve Creation of EUR 15.5 Million Pool of Capital with Partial Exclusion of Preemptive Rights	For	Against

*Voter Rationale: The stock that could be issued without preemptive rights exceeds 10% of issued capital.*

### Activision Blizzard, Inc.

Meeting Date: 06/26/2018

Country: USA

Meeting Type: Annual

Ticker: ATVI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Reveta Bowers	For	For
1.2	Elect Director Robert Corti	For	For
1.3	Elect Director Hendrik Hartong, III	For	For
1.4	Elect Director Brian Kelly	For	For
1.5	Elect Director Robert A. Kotick	For	For
1.6	Elect Director Barry Meyer	For	For
1.7	Elect Director Robert Morgado	For	For
1.8	Elect Director Peter Nolan	For	For
1.9	Elect Director Casey Wasserman	For	For
1.10	Elect Director Elaine Wynn	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

# Aerospace Industrial Development Corporation

Meeting Date: 06/26/2018

Country: Taiwan

Meeting Type: Annual

Ticker: 2634

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Profit Distribution	For	For
3	Amend Procedures Governing the Acquisition or Disposal of Assets	For	For
4.1	Elect Liao Jung Hsin, Representative of Ministry of Economic Affairs, with Shareholder No. 1, as Non-Independent Director	For	For
4.2	Elect Lin Nan Juh, Representative of Ministry of Economic Affairs, with Shareholder No. 1, as Non-Independent Director	For	For
4.3	Elect Chien Feng Yuan, Representative of Ministry of Economic Affairs, with Shareholder No. 1, as Non-Independent Director	For	For
4.4	Elect Shieu Fuh Sheng, Representative of Ministry of Economic Affairs, with Shareholder No. 1, as Non-Independent Director	For	For
4.5	Elect Chang Ming Pin, Representative of Ministry of Economic Affairs, with Shareholder No. 1, as Non-Independent Director	For	For
4.6	Elect Yu Cheng Tao, Representative of Ministry of Economic Affairs, with Shareholder No. 1, as Non-Independent Director	For	For
4.7	Elect Hsu Chung Ming, Representative of Ministry of Economic Affairs, with Shareholder No. 1, as Non-Independent Director	For	For
4.8	Elect Po Horng Huei, Representative of National Defense Industrial Development Foundation, with Shareholder No. 2, as Non-Independent Director	For	For
4.9	Elect Chan Chia Chang, with ID No. K120410XXX, as Independent Director	For	For
4.10	Elect Chen Yin Chin, with ID No. F220663XXX, as Independent Director	For	For
5	Approve Release of Restrictions of Competitive Activities of Director Chan Chia Chang	For	For



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Aerospace Industrial Development Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Approve Release of Restrictions of Competitive Activities of Director Chang Ming Pin	For	For

### Awa Bank Ltd.

**Meeting Date:** 06/26/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 8388

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 4.5	For	For
2	Approve Reverse Stock Split to Comply with Exchange Mandate and Decrease Authorized Capital in Connection with Reverse Stock Split	For	For
3	Amend Articles to Adopt Board Structure with Audit Committee - Reduce Share Trading Unit - Amend Provisions on Number of Directors - Indemnify Directors - Authorize Board to Determine Income Allocation	For	For
4.1	Elect Director Okada, Yoshifumi	For	Against
<i>Voter Rationale: Top management is responsible for the company's unfavorable ROE performance.</i>			
4.2	Elect Director Nagaoka, Susumu	For	Against
<i>Voter Rationale: Top management is responsible for the company's unfavorable ROE performance.</i>			
4.3	Elect Director Onishi, Yasuo	For	For
4.4	Elect Director Fukunaga, Takehisa	For	For
4.5	Elect Director Miyoshi, Toshiyuki	For	For
4.6	Elect Director Yamato, Shiro	For	For
4.7	Elect Director Miura, Atsunori	For	For
5.1	Elect Director and Audit Committee Member Kaide, Takao	For	For
5.2	Elect Director and Audit Committee Member Komatsu, Yasuhiro	For	For
5.3	Elect Director and Audit Committee Member Sonoki, Hiroshi	For	Against
<i>Voter Rationale: Lack of independence</i>			

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Awa Bank Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5.4	Elect Director and Audit Committee Member Yonebayashi, Akira <i>Voter Rationale: Lack of independence</i>	For	Against
5.5	Elect Director and Audit Committee Member Araki, Kojiro <i>Voter Rationale: Lack of independence</i>	For	Against
5.6	Elect Director and Audit Committee Member Fujii, Hiroshi	For	For
5.7	Elect Director and Audit Committee Member Noda, Seiko	For	For
6	Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For
7	Approve Compensation Ceiling for Directors Who Are Audit Committee Members	For	For
8	Approve Director and Statutory Auditor Retirement Bonus <i>Voter Rationale: The bonus amounts are not disclosed and the payment of bonuses to outsiders is an inappropriate practice.</i>	For	Against
9	Approve Bonus Related to Retirement Bonus System Abolition <i>Voter Rationale: The bonus amounts are not disclosed and the payment of bonuses to outsiders is an inappropriate practice.</i>	For	Against
10	Approve Trust-Type Equity Compensation Plan	For	For

### Bijou Brigitte Modische Accessoires AG

Meeting Date: 06/26/2018

Country: Germany

Meeting Type: Annual

Ticker: BIJ

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 3.00 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2017	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2017	For	For
5	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal 2018	For	For
6	Elect Claus-Matthias Boege to the Supervisory Board	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Brother Industries Ltd.

**Meeting Date:** 06/26/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 6448

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Make Technical Changes	For	For
2.1	Elect Director Koike, Toshikazu	For	For
2.2	Elect Director Sasaki, Ichiro	For	For
2.3	Elect Director Ishiguro, Tadashi	For	For
2.4	Elect Director Kawanabe, Tasuku	For	For
2.5	Elect Director Kamiya, Jun	For	For
2.6	Elect Director Tada, Yuichi	For	For
2.7	Elect Director Nishijo, Atsushi	For	For
2.8	Elect Director Hattori, Shigehiko	For	For
2.9	Elect Director Fukaya, Koichi	For	For
2.10	Elect Director Matsuno, Soichi	For	For
2.11	Elect Director Takeuchi, Keisuke	For	For
3.1	Appoint Statutory Auditor Ogawa, Kazuyuki	For	For
3.2	Appoint Statutory Auditor Yamada, Akira	For	For
4	Approve Annual Bonus	For	For

### Capita plc

**Meeting Date:** 06/26/2018

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** CPI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Re-elect Sir Ian Powell as Director	For	For
4	Elect Jonathan Lewis as Director	For	For
5	Re-elect Nick Greatorex as Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Capita plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Re-elect Gillian Sheldon as Director	For	For
7	Re-elect Matthew Lester as Director	For	For
8	Re-elect John Cresswell as Director	For	For
9	Re-elect Andrew Williams as Director	For	For
10	Elect Baroness Lucy Neville-Rolfe as Director	For	For
11	Reappoint KPMG LLP as Auditors	For	For
12	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	For
13	Authorise Issue of Equity with Pre-emptive Rights	For	For
14	Authorise Issue of Equity without Pre-emptive Rights	For	For
15	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For
16	Authorise Market Purchase of Ordinary Shares	For	For

### Chugoku Bank Ltd.

Meeting Date: 06/26/2018

Country: Japan

Meeting Type: Annual

Ticker: 8382

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 10	For	Against
2.1	Elect Director Miyanaga, Masato	For	For
2.2	Elect Director Aoyama, Hajime	For	For
2.3	Elect Director Kato, Sadanori	For	For
2.4	Elect Director Asama, Yoshimasa	For	For
2.5	Elect Director Fukuda, Masahiko	For	For
2.6	Elect Director Terasaka, Koji	For	For
2.7	Elect Director Harada, Ikuhide	For	For
2.8	Elect Director Taniguchi, Shinichi	For	For
2.9	Elect Director Shiwaku, Kazushi	For	For
2.10	Elect Director Sato, Yoshio	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Chugoku Bank Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.11	Elect Director Kodera, Akira	For	For
3.1	Elect Director and Audit Committee Member Okazaki, Yasuo	For	For
3.2	Elect Director and Audit Committee Member Ando, Hiromichi	For	For
3.3	Elect Director and Audit Committee Member Nishida, Michiyo	For	For
3.4	Elect Director and Audit Committee Member Furuya, Hiromichi	For	For
3.5	Elect Director and Audit Committee Member Saito, Toshihide	For	For
3.6	Elect Director and Audit Committee Member Tanaka, Kazuhiro	For	For

### Daiichi Jitsugyo Co. Ltd.

**Meeting Date:** 06/26/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 8059

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 60	For	For
2	Appoint Alternate Statutory Auditor Ishida, Mitsumasa	For	For
3	Approve Annual Bonus	For	For

### Dainichi Co. Ltd.

**Meeting Date:** 06/26/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 5951

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 22	For	For
2.1	Elect Director Yoshii, Hisao	For	For
2.2	Elect Director Hanano, Tetsuyuki	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Dainichi Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.3	Elect Director Tamura, Masahiro	For	For
2.4	Elect Director Ehara, Hiroyuki	For	For
2.5	Elect Director Yoshii, Yui	For	For
2.6	Elect Director Kobayashi, Masashi	For	For
2.7	Elect Director Hara, Shinya	For	For
3	Approve Director Retirement Bonus	For	Against

### Daito Trust Construction Co. Ltd.

**Meeting Date:** 06/26/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 1878

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 304	For	For
2	Amend Articles to Amend Business Lines	For	For
3	Elect Director Nakagami, Fumiaki	For	For

### Dowa Holdings Co. Ltd.

**Meeting Date:** 06/26/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 5714

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Authorize Public Announcements in Electronic Format	For	For
2.1	Elect Director Yamada, Masao	For	For
2.2	Elect Director Sekiguchi, Akira	For	For
2.3	Elect Director Mitsune, Yutaka	For	For
2.4	Elect Director Matsushita, Katsuji	For	For
2.5	Elect Director Kagaya, Susumu	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Dowa Holdings Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.6	Elect Director Kawaguchi, Jun	For	For
2.7	Elect Director Hosoda, Eiji	For	For
2.8	Elect Director Koizumi, Yoshiko	For	For
3	Appoint Alternate Statutory Auditor Oba, Koichiro	For	For

### DRAYTEK CORP

Meeting Date: 06/26/2018

Country: Taiwan

Meeting Type: Annual

Ticker: 6216

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Jian Jun-Xian with Shareholder No. 2 as Non-Independent Director	For	For
1.2	Elect Ma Hong-Fang with Shareholder No. 1 as Non-Independent Director	For	For
1.3	Elect Lin Dong-Liang with Shareholder No. 4 as Non-Independent Director	For	For
1.4	Elect Zheng Ming-De with Shareholder No. 5 as Non-Independent Director	For	For
1.5	Elect Wen Chang-Zhong with Shareholder No. 21 as Non-Independent Director	For	For
1.6	Elect Chai Chang-Wei with ID No. E120174XXX as Independent Director	For	Against
<i>Voter Rationale: Length of tenure compromises independence</i>			
1.7	Elect Huang Zhen-Song with Shareholder No. 240 as Independent Director	For	Against
<i>Voter Rationale: Length of tenure compromises independence</i>			
1.8	Elect Ou Yang Jie-Ping with Shareholder No. 104 as Supervisor	For	For
1.9	Elect Zeng Ji-Xiong with ID No. J100501XXX as Supervisor	For	For
2	Approve Business Operations Report as well as Consolidated and Individual Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### DRAYTEK CORP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors and Representatives	For	Against

*Voter Rationale: Lack of disclosure*

### Eagle Industry Co. Ltd.

**Meeting Date:** 06/26/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 6486

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 30	For	For
2.1	Elect Director Tsuru, Tetsuji	For	For
2.2	Elect Director Aono, Fumiaki	For	For
2.3	Elect Director Abe, Shinji	For	For
2.4	Elect Director Uemura, Norio	For	For
2.5	Elect Director Nakao, Masaki	For	For
2.6	Elect Director Hogen, Kensaku	For	For
2.7	Elect Director Fujioka, Makoto	For	For
3	Appoint Statutory Auditor Kajitani, Atsushi	For	For

### Electro Power Systems SA

**Meeting Date:** 06/26/2018      **Country:** France  
**Meeting Type:** Annual/Special      **Ticker:** EPS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Discharge Directors	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Treatment of Losses	For	For



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Electro Power Systems SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Auditors' Special Report on Related-Party Transactions	For	For
5	Approve Transaction with Carlalberto Guglielminotti, CEO	For	For
6	Approve Absence of Non-Deductible Expenses	For	For
7	Approve Remuneration of Directors in the Aggregate Amount of EUR 120,000	For	For
8	Ratify Appointment of Jean Rappe as Director	For	For
9	Ratify Appointment of Massimo Prelz Oltramonti as Director	For	For
10	Ratify Appointment of Frederique Dufresnoy as Director	For	For
11	Ratify Appointment of Anne Harvengt as Director	For	For
12	Ratify Appointment of Sophie Mertens-Stobbaerts as Director	For	For
13	Ratify Appointment of Audrey Robat as Director	For	For
14	Ratify Appointment of Sonia Levy-Odier as Director	For	For
15	Ratify Appointment of Carlalberto Guglielminotti as Director	For	For
16	Reelect Jean Rappe as Director	For	For
17	Reelect Carlalberto Guglielminotti as Director	For	For
18	Reelect Anne Harvengt as Director	For	For
19	Reelect Sophie Mertens-Stobbaerts as Director	For	For
20	Reelect Massimo Prelz Oltramonti as Director	For	For
21	Reelect Audrey Robat as Director	For	For
22	Reelect Giuseppe Artizzu as Director	For	For
23	Reelect Sabrina Maggio as Director	For	For
24	Reelect Antonio Volpin as Director	For	For
25	Approve Remuneration Policy of Jean Rappe, Chairman of the Board	For	For
26	Approve Remuneration Policy of Carlalberto Guglielminotti, CEO	For	For
27	Approve Modification of Remuneration Policy of Carlalberto Guglielminotti, CEO for FY 2017	For	For
28	Approve Compensation of Massimo Prelz Oltramonti, Chairman of the Board	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Electro Power Systems SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
29	Approve Compensation of Carlalberto Guglielminotti, CEO	For	For
30	Ratify Change Location of Registered Office to 115 rue Reaumur, 75002 Paris and Amend Article 4 of Bylaws Accordingly	For	For
31	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
32	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
33	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 0.8 Million, Including in the Event of a Public Tender Offer	For	For
34	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 0.8 Million	For	Against
<i>Voter Rationale: The stock that could be issued without preemptive rights represents more than 10% of outstanding capital.</i>			
35	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 0.8 Million	For	Against
<i>Voter Rationale: The stock that could be issued without preemptive rights represents more than 10% of outstanding capital.</i>			
36	Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued without preemptive rights represents more than 10% of outstanding capital.</i>			
37	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	For	Against
<i>Voter Rationale: The stock that could be issued without preemptive rights represents more than 10% of outstanding capital.</i>			
38	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	For
39	Authorize Capital Increase of Up to EUR 0.8 Million for Future Exchange Offers	For	Against
<i>Voter Rationale: The stock that could be issued without preemptive rights represents more than 10% of outstanding capital.</i>			
40	Authorize Capitalization of Reserves of Up to EUR 0.8 Million for Bonus Issue or Increase in Par Value	For	For
41	Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 33-35 and 37-40 at EUR 1 Million	For	For
42	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Electro Power Systems SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
43	Amend Article 14 of Bylaws Re: Shares held by Directors	For	Against
<i>Voter Rationale: Removal of shareholding requirement is a negative governance practice as it reduces directors alignment with shareholders.</i>			
44	Amend Article 23 of Bylaws to Comply with Legal Changes Re: Auditors	For	For
45	Authorize Filing of Required Documents/Other Formalities	For	For

### en-japan Inc.

Meeting Date: 06/26/2018

Country: Japan

Meeting Type: Annual

Ticker: 4849

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 46.5	For	For
2.1	Elect Director Ochi, Michikatsu	For	For
2.2	Elect Director Suzuki, Takatsugu	For	For
2.3	Elect Director Kawai, Megumi	For	For
2.4	Elect Director Kusumi, Yasunori	For	For
2.5	Elect Director Saito, Kazunori	For	For
3.1	Appoint Statutory Auditor Asada, Koji	For	For
3.2	Appoint Statutory Auditor Yoshida, Atsuo	For	For
3.3	Appoint Statutory Auditor Igaki, Taisuke	For	For
4	Appoint Alternate Statutory Auditor Terada, Akira	For	For

### Exedy Corp.

Meeting Date: 06/26/2018

Country: Japan

Meeting Type: Annual

Ticker: 7278

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Exedy Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 50	For	For
2.1	Elect Director Hisakawa, Hidehito	For	For
2.2	Elect Director Matsuda, Masayuki	For	For
2.3	Elect Director Okamura, Shogo	For	For
2.4	Elect Director Toyohara, Hiroshi	For	For
2.5	Elect Director Matsuda, Kenji	For	For
2.6	Elect Director Nakahara, Tadashi	For	For
2.7	Elect Director Fujimoto, Shinji	For	Against
2.8	Elect Director Mitsuya, Makoto	For	For
2.9	Elect Director Akita, Koji	For	For
2.10	Elect Director Yoshikawa, Ichizo	For	For
2.11	Elect Director Takano, Toshiki	For	For
3	Approve Equity Compensation Plan	For	For

### Faroe Petroleum plc

Meeting Date: 06/26/2018

Country: United Kingdom

Meeting Type: Annual

Ticker: FPM

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Reappoint Ernst & Young LLP as Auditors	For	For
4	Authorise Board to Fix Remuneration of Auditors	For	For
5	Elect Brent Cheshire as Director	For	For
6	Re-elect John Bentley as Director	For	For
7	Re-elect Graham Stewart as Director	For	For
8	Re-elect Jorunn Saetre as Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Faroe Petroleum plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Re-elect Roger Witts as Director	For	For
10	Authorise Issue of Equity with Pre-emptive Rights	For	For
11	Authorise Issue of Equity without Pre-emptive Rights	For	For
12	Authorise Market Purchase of Ordinary Shares	For	For

### Forest City Realty Trust, Inc.

Meeting Date: 06/26/2018

Country: USA

Meeting Type: Annual

Ticker: FCE.A

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Kenneth J. Bacon	For	For
1.2	Elect Director Z. Jamie Behar	For	For
1.3	Elect Director Michelle Felman	For	For
1.4	Elect Director Jerome J. Lande	For	For
1.5	Elect Director David J. LaRue	For	For
1.6	Elect Director Adam S. Metz	For	For
1.7	Elect Director Gavin T. Molinelli	For	For
1.8	Elect Director Marran H. Ogilvie	For	For
1.9	Elect Director Mark S. Ordan	For	For
1.10	Elect Director James A. Ratner	For	Withhold
1.11	Elect Director William R. Roberts	For	For
1.12	Elect Director Robert A. Schriesheim	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

### Fujitsu Frontech Ltd.

Meeting Date: 06/26/2018

Country: Japan

Meeting Type: Annual

Ticker: 6945

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Fujitsu Frontech Ltd.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Igarashi, Kazuhiro	For	For
1.2	Elect Director Matsumori, Kunihiko	For	For
1.3	Elect Director Yoshida, Naoki	For	For
1.4	Elect Director Oda, Jo	For	For
1.5	Elect Director Kimura, Atsunori	For	For
2.1	Elect Director and Audit Committee Member Horino, Yasuto	For	For
2.2	Elect Director and Audit Committee Member Suzuki, Yoji	For	For
2.3	Elect Director and Audit Committee Member Koseki, Yuichi	For	For
3	Approve Annual Bonus	For	For

### GameStop Corp.

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Meeting Date: 06/26/2018

Country: USA

Meeting Type: Annual

Ticker: GME

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Daniel A. DeMatteo	For	For
1.2	Elect Director Jerome L. Davis	For	For
1.3	Elect Director Thomas N. Kelly, Jr.	For	For
1.4	Elect Director Shane S. Kim	For	For
1.5	Elect Director Steven R. Koonin	For	For
1.6	Elect Director Gerald R. Szczepanski	For	For
1.7	Elect Director Kathy P. Vrabeck	For	For
1.8	Elect Director Lawrence S. Zilavy	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Deloitte & Touche LLP as Auditors	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Gunma Bank Ltd.

Meeting Date: 06/26/2018

Country: Japan

Meeting Type: Annual

Ticker: 8334

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 7	For	For
2.1	Elect Director Kibe, Kazuo	For	For
2.2	Elect Director Saito, Kazuo	For	For
2.3	Elect Director Horie, Nobuyuki	For	For
2.4	Elect Director Fukai, Akihiko	For	For
2.5	Elect Director Hirasawa, Yoichi	For	For
2.6	Elect Director Kanai, Yuji	For	For
2.7	Elect Director Hanasaki, Satoshi	For	For
2.8	Elect Director Muto, Eiji	For	For
2.9	Elect Director Kondo, Jun	For	For
3.1	Appoint Statutory Auditor Watanabe, Noriyuki	For	For
3.2	Appoint Statutory Auditor Fukushima, Kaneo	For	Against

*Voter Rationale: The outside statutory auditor nominee's affiliation with the company could compromise independence.*

### Heiwa Real Estate Co. Ltd.

Meeting Date: 06/26/2018

Country: Japan

Meeting Type: Annual

Ticker: 8803

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 20	For	For
2.1	Elect Director Aizawa, Motoya	For	For
2.2	Elect Director Saida, Kunitaro	For	For
2.3	Elect Director Ota, Junji	For	For
3.1	Appoint Statutory Auditor Tsubaki, Chikami	For	For
3.2	Appoint Statutory Auditor Sekine, Jun	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Heiwa Real Estate Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Annual Bonus	For	For
5	Approve Compensation Ceilings for Directors and Statutory Auditors	For	For
6	Approve Takeover Defense Plan (Poison Pill)	For	Against

### Iida Group Holdings Co., Ltd.

**Meeting Date:** 06/26/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 3291

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 30	For	For
2	Amend Articles to Lower Quorum Requirement	For	Against

*Voter Rationale: Lowering the quorum requirement will remove a powerful incentive for the company to reach out to its independent shareholders, and such a move would not be in shareholders' interest.*

### Industrial and Commercial Bank of China Limited

**Meeting Date:** 06/26/2018      **Country:** China  
**Meeting Type:** Annual      **Ticker:** 1398

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2017 Work Report of the Board of Directors	For	For
2	Approve 2017 Work Report of the Board of Supervisors	For	For
3	Approve 2017 Audited Accounts	For	For
4	Approve 2017 Profit Distribution Plan	For	For
5	Approve 2018 Fixed Asset Investment Budget	For	For
6	Approve 2018-2020 Capital Planning	For	For
7	Approve KPMG Huazhen LLP and KPMG as External Auditors and KPMG Huazhen LLP as Internal Control Auditors	For	For



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Industrial and Commercial Bank of China Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Elect Cheng Fengchao Director	For	For
9	Amend Plan on Authorization of the Shareholders' General Meeting to the Board of Directors	For	For

### Inpex Corporation

Meeting Date: 06/26/2018

Country: Japan

Meeting Type: Annual

Ticker: 1605

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 9	For	For
2.1	Elect Director Kitamura, Toshiaki	For	For
2.2	Elect Director Ueda, Takayuki	For	For
2.3	Elect Director Murayama, Masahiro	For	For
2.4	Elect Director Ito, Seiya	For	For
2.5	Elect Director Sugaya, Shunichiro	For	For
2.6	Elect Director Ikeda, Takahiko	For	For
2.7	Elect Director Kurasawa, Yoshikazu	For	For
2.8	Elect Director Kittaka, Kimihisa	For	For
2.9	Elect Director Sase, Nobuharu	For	For
2.10	Elect Director Okada, Yasuhiko	For	For
2.11	Elect Director Sato, Hiroshi	For	For
2.12	Elect Director Matsushita, Isao	For	For
2.13	Elect Director Yanai, Jun	For	For
2.14	Elect Director Iio, Norinao	For	For
2.15	Elect Director Nishimura, Atsuko	For	For
3	Approve Annual Bonus	For	For
4	Approve Trust-Type Equity Compensation Plan	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Itoham Yonekyu Holdings Inc

**Meeting Date:** 06/26/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 2296

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Amend Business Lines	For	For
2.1	Elect Director Ogawa, Hiromichi	For	For
2.2	Elect Director Miyashita, Isao	For	For
2.3	Elect Director Shibayama, Ikuro	For	For
2.4	Elect Director Horiuchi, Akihisa	For	For
2.5	Elect Director Onuma, Naoto	For	For
2.6	Elect Director Yamaguchi, Ken	For	For
2.7	Elect Director Yoneda, Masayuki	For	For
2.8	Elect Director Ichige, Yumiko	For	For
2.9	Elect Director Ito, Aya	For	For
3	Appoint Statutory Auditor Tsuchiya, Masaki	For	For
4	Approve Equity Compensation Plan	For	For

### Kajima Corp.

**Meeting Date:** 06/26/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 1812

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 14	For	For
2	Approve Reverse Stock Split to Comply with Exchange Mandate and Decrease Authorized Capital in Connection with Reverse Stock Split	For	For
3.1	Elect Director Nakamura, Mitsuyoshi	For	For
3.2	Elect Director Hinago, Takashi	For	For
3.3	Elect Director Kayano, Masayasu	For	For
3.4	Elect Director Ishikawa, Hiroshi	For	For
3.5	Elect Director Hiraizumi, Nobuyuki	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Kajima Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.6	Elect Director Kajima, Shoichi	For	For
4	Appoint Statutory Auditor Nakagawa, Masahiro	For	Against

*Voter Rationale: Lack of independence*

### KGHM Polska Miedz S.A.

**Meeting Date:** 06/26/2018      **Country:** Poland  
**Meeting Type:** Annual      **Ticker:** KGH

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Meeting Chairman	For	For
4	Approve Agenda of Meeting	For	For
10.1	Approve Financial Statements	For	For
10.2	Approve Consolidated Financial Statements	For	For
10.3	Approve Management Board Report on Company's, Group's Operations, and Non-Financial Information	For	For
10.4	Approve Allocation of Income	For	For
11.1a	Approve Discharge of Radoslaw Domagalski-Labedzki (CEO)	For	For
11.1b	Approve Discharge of Ryszard Jaskowski (Deputy CEO)	For	For
11.1c	Approve Discharge of Michal Jezioro (Deputy CEO)	For	For
11.1d	Approve Discharge of Rafal Pawelczak (Deputy CEO)	For	For
11.1e	Approve Discharge of Jacek Rawecki (Deputy CEO)	For	For
11.1f	Approve Discharge of Stefan Swiatkowski (Deputy CEO)	For	For
11.1g	Approve Discharge of Piotr Walczak (Deputy CEO)	For	For
11.2a	Approve Discharge of Michal Czarnik (Supervisory Board Member)	For	For
11.2b	Approve Discharge of Jozef Czyczerski (Supervisory Board Member)	For	For
11.2c	Approve Discharge of Leszek Hajdacki (Supervisory Board Member)	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### KGHM Polska Miedz S.A.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
11.2d	Approve Discharge of Dominik Hunek (Supervisory Board Member)	For	For
11.2e	Approve Discharge of Janusz Kowalski (Supervisory Board Member)	For	For
11.2f	Approve Discharge of Wojciech Myslenicki (Supervisory Board Member)	For	For
11.2g	Approve Discharge of Marek Pietrzak (Supervisory Board Member)	For	For
11.2h	Approve Discharge of Boguslaw Szarek (Supervisory Board Member)	For	For
11.2i	Approve Discharge of Agnieszka Winnik-Kalemba (Supervisory Board Member)	For	For
11.2j	Approve Discharge of Jaroslaw Witkowski (Supervisory Board Member)	For	For
12.1	Elect Supervisory Board Member	For	Against
<i>Voter Rationale: Names of nominees have not been disclosed.</i>			
12.2	Approve Election of Employee Representative to Supervisory Board	For	Against
<i>Voter Rationale: Names of nominees have not been disclosed.</i>			
13.1	Amend Statute Re: Management Board	None	Against
<i>Voter Rationale: May negatively affect shareholder rights.</i>			
13.2	Amend Statute Re: Supervisory Board	None	Against
<i>Voter Rationale: May negatively affect shareholder rights.</i>			

### Kinden Corp.

Meeting Date: 06/26/2018

Country: Japan

Meeting Type: Annual

Ticker: 1944

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 15	For	For
2	Approve Annual Bonus	For	For
3	Amend Articles to Indemnify Directors - Indemnify Statutory Auditors	For	For
4.1	Elect Director Ikoma, Masao	For	For
4.2	Elect Director Maeda, Yukikazu	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Kinden Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.3	Elect Director Morimoto, Masatake	For	For
4.4	Elect Director Tanigaki, Yoshihiro	For	For
4.5	Elect Director Amisaki, Masaya	For	For
4.6	Elect Director Hayashi, Hiroyuki	For	For
4.7	Elect Director Yukawa, Hidehiko	For	For
4.8	Elect Director Uesaka, Takao	For	For
4.9	Elect Director Tanaka, Hideo	For	For
4.10	Elect Director Nishimura, Hiroshi	For	For
4.11	Elect Director Yoshida, Harunori	For	For
4.12	Elect Director Toriyama, Hanroku	For	For
5.1	Appoint Statutory Auditor Sakata, Nobuhiro	For	For
5.2	Appoint Statutory Auditor Yoshioka, Masami	For	For
5.3	Appoint Statutory Auditor Kamakura, Toshimitsu	For	For

### King Slide Works Co., Ltd.

Meeting Date: 06/26/2018

Country: Taiwan

Meeting Type: Annual

Ticker: 2059

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Plan on Profit Distribution	For	For
3.1	Elect LIN TSUNG CHI, with SHAREHOLDER NO.1 as Non-independent Director	For	For
3.2	Elect LIN TSUNG LUNG, a Representative of LONG SHEN INVESTMENT INC., with SHAREHOLDER NO.22, as Non-independent Director	For	For
3.3	Elect WANG CHON CHIANG, with SHAREHOLDER NO.49 as Non-independent Director	For	For
3.4	Elect CHIU YEN CHIH, with ID NO.E120919XXX as Non-independent Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### King Slide Works Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.5	Elect LEE WEN CHANG, with SHAREHOLDER NO.429 as Independent Director	For	Against
<i>Voter Rationale: Length of tenure compromises independence</i>			
3.6	Elect HSU FANG YIH, with ID NO.Q120993XXX as Independent Director	For	For
3.7	Elect CAI WEN ZHI, with ID NO.E120388XXX as Independent Director	For	For
3.8	Elect LIN JHANG A JH, a Representative of YIN LI INVESTMENT INC., with SHAREHOLDER NO.27, as Supervisor	For	For
3.9	Elect WU MIN ZHEN, with ID NO.M101114XXX as Supervisor	For	For

### Komatsu Wall Industry Co., Ltd.

Meeting Date: 06/26/2018

Country: Japan

Meeting Type: Annual

Ticker: 7949

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 35	For	For
2.1	Elect Director Kano, Yutaka	For	For
2.2	Elect Director Manchu, Hidekazu	For	For
2.3	Elect Director Kumada, Masami	For	For
2.4	Elect Director Yamada, Shinichi	For	For
2.5	Elect Director Kano, Shinya	For	For
3.1	Elect Director and Audit Committee Member Matsumoto, Shigeru	For	For
3.2	Elect Director and Audit Committee Member Yamaguchi, Toru	For	For
3.3	Elect Director and Audit Committee Member Miyamae, Satoru	For	For
3.4	Elect Director and Audit Committee Member Matsuki, Koichi	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Kureha Corp

**Meeting Date:** 06/26/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 4023

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Kobayashi, Yutaka	For	For
1.2	Elect Director Noda, Yoshio	For	For
1.3	Elect Director Sato, Michihiro	For	For
1.4	Elect Director Tosaka, Osamu	For	For
1.5	Elect Director Ogoshi, Tadao	For	For
2	Approve Annual Bonus	For	For

### Kyoei Steel Ltd

**Meeting Date:** 06/26/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 5440

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Takashima, Hideichiro	For	Against
1.2	Elect Director Mori, Mitsuhiro	For	For
1.3	Elect Director Hirotoomi, Yasuyuki	For	Against
1.4	Elect Director Goroku, Naoyoshi	For	For
1.5	Elect Director Ota, Kazuyoshi	For	For
1.6	Elect Director Zako, Toshimasa	For	For
1.7	Elect Director Hiraiwa, Haruo	For	For
1.8	Elect Director Sakamoto, Shogo	For	For
1.9	Elect Director Arai, Nobuhiko	For	For
1.10	Elect Director Yamao, Tetsuya	For	For
2.1	Appoint Statutory Auditor Ichihara, Shuji	For	For
2.2	Appoint Statutory Auditor Tsuga, Hiroshi	For	Against
2.3	Appoint Statutory Auditor Konishi, Mikio	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Lao Feng Xiang Co., Ltd.

**Meeting Date:** 06/26/2018

**Country:** China

**Meeting Type:** Annual

**Ticker:** 600612

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Annual Report and Summary	For	For
2	Approve Report of the Board of Directors	For	For
3	Approve Financial Statements and 2018 Financial Budget Report	For	Against
<i>Voter Rationale: FY 2018 Financial Budget Report has not been disclosed as of this writing.</i>			
4	Approve Profit Distribution	For	For
5	Approve Appointment of Financial Auditor	For	For
6	Approve Provision of Guarantee	For	Against
<i>Voter Rationale: FY 2018 Financial Budget Report has not been disclosed as of this writing.</i>			
7	Approve Report of the Board of Independent Directors	For	For
8	Approve Appointment of Internal Control Auditor	For	For
9	Approve Entrusted Asset Management of Controlled Subsidiary	For	For
10	Approve Report of the Board of Supervisors	For	For

### Linical Co Ltd

**Meeting Date:** 06/26/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 2183

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Hatano, Kazuhiro	For	For
1.2	Elect Director Tsujimoto, Keigo	For	For
1.3	Elect Director Kawai, Jun	For	For
1.4	Elect Director Takahashi, Akihiro	For	For
1.5	Elect Director Kaji, Yoshio	For	For
1.6	Elect Director Miyazaki, Masaya	For	For
1.7	Elect Director Sakamoto, Isao	For	For



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Linical Co Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.8	Elect Director Yamaguchi, Shiori	For	For
1.9	Elect Director Tajiri, Kazuhiro	For	For
1.10	Elect Director Nogimori, Masafumi	For	For
1.11	Elect Director Osawa, Akio	For	For
2	Appoint Alternate Statutory Auditor Inoue, Atsuo	For	Against

### Lumax International Corp. Ltd.

**Meeting Date:** 06/26/2018      **Country:** Taiwan  
**Meeting Type:** Annual      **Ticker:** 6192

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Profit Distribution	For	For

### Marwyn Value Investors Ltd.

**Meeting Date:** 06/26/2018      **Country:** Cayman Islands  
**Meeting Type:** Annual      **Ticker:** MVI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Re-elect Robert Ware as Director	For	For
3	Re-elect Martin Adams as Director	For	For
4	Ratify PricewaterhouseCoopers as Auditors and Authorise Their Remuneration	For	For
5	Authorise Market Purchase of Ordinary Shares	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Mastercard Incorporated

Meeting Date: 06/26/2018

Country: USA

Meeting Type: Annual

Ticker: MA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Richard Haythornthwaite	For	For
1b	Elect Director Ajay Banga	For	For
1c	Elect Director Silvio Barzi	For	For
1d	Elect Director David R. Carlucci	For	For
1e	Elect Director Richard K. Davis	For	For
1f	Elect Director Steven J. Freiberg	For	For
1g	Elect Director Julius Genachowski	For	For
1h	Elect Director Choon Phong Goh	For	For
1i	Elect Director Merit E. Janow	For	For
1j	Elect Director Nancy Karch	For	For
1k	Elect Director Oki Matsumoto	For	For
1l	Elect Director Rima Qureshi	For	For
1m	Elect Director Jose Octavio Reyes Lagunes	For	For
1n	Elect Director Jackson Tai	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

### Mazda Motor Corp.

Meeting Date: 06/26/2018

Country: Japan

Meeting Type: Annual

Ticker: 7261

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 20	For	For
2.1	Elect Director Kogai, Masamichi	For	For
2.2	Elect Director Marumoto, Akira	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Mazda Motor Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.3	Elect Director Shobuda, Kiyotaka	For	For
2.4	Elect Director Fujiwara, Kiyoshi	For	For
2.5	Elect Director Koga, Akira	For	For
3.1	Appoint Statutory Auditor Kawamura, Hirofumi	For	For
3.2	Appoint Statutory Auditor Kitamura, Akira	For	Against

*Voter Rationale: Lack of independence*

### Merida Industry Co., Ltd.

**Meeting Date:** 06/26/2018

**Country:** Taiwan

**Meeting Type:** Annual

**Ticker:** 9914

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report, Financial Statements and Consolidated Financial Statements	For	For
2	Approve Profit Distribution	For	For
3	Amend Articles of Association	For	For
4	Amend Rules and Procedures for Election of Directors and Supervisors	For	For
5	Amend Procedures Governing the Acquisition or Disposal of Assets	For	For
6	Amend Procedures for Lending Funds to Other Parties and Procedures for Endorsement and Guarantees	For	For
7.1	Elect Chen Shui Jin with ID No. P120606XXX as Independent Director	For	For
7.2	Elect Chen Jian Nan with ID No. E121399XXX as Independent Director	For	For
7.3	Elect Lee Zong Yin with ID No. M121522XXX as Independent Director	For	For
7.4	Elect Zhuang Wen Jin with ID No. N222631XXX as Independent Director	For	For
7.5	Elect Zeng Song Zhu with Shareholder No. 15 as Non-independent Director	None	For
7.6	Elect Zeng Lv Min Hua with Shareholder No. 18 as Non-independent Director	None	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Merida Industry Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7.7	Elect Zeng Song Ling with Shareholder No. 16 as Non-independent Director	None	For
7.8	Elect Qiu Li Qing with Shareholder No. 518 as Non-independent Director	None	For
7.9	Elect Zheng Wen Xiang, Representative of Dinghong Investment Co., Ltd. with Shareholder No. 115936, as Non-independent Director	None	For
7.10	Elect Cai Xue Liang, Representative of Dinghong Investment Co., Ltd. with Shareholder No. 115936, as Non-independent Director	None	For
7.11	Elect Yuan Qi Bin, Representative of Dinghong Investment Co., Ltd. with Shareholder No. 115936, as Non-independent Director	None	For
7.12	Elect Lai Ru Ding, Representative of Dinghong Investment Co., Ltd. with Shareholder No. 115936, as Non-independent Director	None	For
7.13	Elect Zeng Hui Juan, Representative of Dingcheng Investment Co., Ltd. with Shareholder No. 24746, as Non-independent Director	None	For
8	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors	For	For

### Metallurgical Corporation of China Ltd.

Meeting Date: 06/26/2018

Country: China

Meeting Type: Annual

Ticker: 1618

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2017 Work Report of the Board	For	For
2	Approve 2017 Work Report of the Supervisory Committee	For	For
3	Approve 2017 Financial Accounts Report	For	For
4	Approve 2017 Profit Distribution Plan	For	For
5	Approve Remuneration of Directors and Supervisors	For	For
6	Approve 2018 Guarantee Plan	For	Against

*Voter Rationale: The company will be taking in a disproportionate amount of risk relative to its ownership stake*

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Metallurgical Corporation of China Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Approve Deloitte Touche Tohmatsu CPA LLP (Special General Partnership) as Auditor and Internal Control Auditor and Authorize Board to Fix Their Remuneration	For	For
8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights <i>Voter Rationale: Issuance limit is greater than 10%</i>	For	Against
9	Amend Articles of Association Regarding Party Committee <i>Voter Rationale: Party committee</i>	For	Abstain
10	Amend Rules and Procedures Regarding Board Meetings <i>Voter Rationale: Party committee</i>	For	Abstain

### Mitsubishi Chemical Holdings Corp.

Meeting Date: 06/26/2018

Country: Japan

Meeting Type: Annual

Ticker: 4188

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Kobayashi, Yoshimitsu	For	For
1.2	Elect Director Ochi, Hitoshi	For	For
1.3	Elect Director Kosakai, Kenkichi	For	For
1.4	Elect Director Glenn H. Fredrickson	For	For
1.5	Elect Director Umeha, Yoshihiro	For	For
1.6	Elect Director Urata, Hisao	For	For
1.7	Elect Director Fujiwara, Ken	For	For
1.8	Elect Director Kikkawa, Takeo	For	For
1.9	Elect Director Ito, Taigi	For	For
1.10	Elect Director Watanabe, Kazuhiro	For	For
1.11	Elect Director Kunii, Hideko	For	For
1.12	Elect Director Hashimoto, Takayuki	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Mitsubishi Gas Chemical Co. Inc.

**Meeting Date:** 06/26/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 4182

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Sakai, Kazuo	For	For
1.2	Elect Director Kurai, Toshikiyo	For	For
1.3	Elect Director Inamasa, Kenji	For	For
1.4	Elect Director Sato, Yasuhiro	For	For
1.5	Elect Director Jono, Masahiro	For	For
1.6	Elect Director Fujii, Masashi	For	For
1.7	Elect Director Yoshida, Susumu	For	For
1.8	Elect Director Mizukami, Masamichi	For	For
1.9	Elect Director Inari, Masato	For	For
1.10	Elect Director Ariyoshi, Nobuhisa	For	For
1.11	Elect Director Tanigawa, Kazuo	For	For
1.12	Elect Director Sato, Tsugio	For	For
2	Appoint Statutory Auditor Kawa, Kunio	For	For
3	Approve Pension Reserve Plan for Directors	For	For
4	Approve Compensation Ceiling for Directors	For	For
5	Approve Equity Compensation Plan	For	For

### Mitsui Chemicals Inc.

**Meeting Date:** 06/26/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 4183

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 45	For	For
2.1	Elect Director Tannowa, Tsutomu	For	For
2.2	Elect Director Kubo, Masaharu	For	For
2.3	Elect Director Matsuo, Hideki	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Mitsui Chemicals Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.4	Elect Director Shimogori, Takayoshi	For	For
2.5	Elect Director Hashimoto, Osamu	For	For
2.6	Elect Director Kuroda, Yukiko	For	For
2.7	Elect Director Bada, Hajime	For	For
2.8	Elect Director Tokuda, Hiromi	For	For
3	Appoint Statutory Auditor Isayama, Shigeru	For	For

### Mitsui O.S.K. Lines Ltd.

**Meeting Date:** 06/26/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 9104

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 10	For	For
2.1	Elect Director Muto, Koichi	For	For
2.2	Elect Director Ikeda, Junichiro	For	For
2.3	Elect Director Takahashi, Shizuo	For	For
2.4	Elect Director Hashimoto, Takeshi	For	For
2.5	Elect Director Ono, Akihiko	For	For
2.6	Elect Director Maruyama, Takashi	For	For
2.7	Elect Director Matsushima, Masayuki	For	For
2.8	Elect Director Fujii, Hideto	For	For
2.9	Elect Director Katsu, Etsuko	For	For
3	Appoint Statutory Auditor Yamashita, Hideki	For	For
4	Appoint Alternate Statutory Auditor Seki, Isao	For	For
5	Approve Stock Option Plan	For	For

### Mitsui Sugar Co. Ltd

**Meeting Date:** 06/26/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 2109

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Mitsui Sugar Co. Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 60	For	For
2.1	Elect Director Saiga, Daisuke	For	For
2.2	Elect Director Tako, Yutaro	For	For
2.3	Elect Director Nomura, Junichi	For	For
2.4	Elect Director Mikayama, Hideyuki	For	For
2.5	Elect Director Handa, Junichi	For	For
2.6	Elect Director Kawamura, Yusuke	For	For
2.7	Elect Director Tamai, Yuko	For	For
2.8	Elect Director Yoshikawa, Miki	For	For
3.1	Appoint Statutory Auditor Iijima, Ichiro	For	Against
	<i>Voter Rationale: Lack of independence</i>		
3.2	Appoint Statutory Auditor Kaneko, Hayato	For	For

### Mixi Inc

Meeting Date: 06/26/2018

Country: Japan

Meeting Type: Annual

Ticker: 2121

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Kimura, Koki	For	For
1.2	Elect Director Taru, Kosuke	For	For
1.3	Elect Director Kasahara, Kenji	For	For
1.4	Elect Director Aoyagi, Tatsuya	For	For
1.5	Elect Director Shima, Satoshi	For	For
1.6	Elect Director Osawa, Hiroyuki	For	For
1.7	Elect Director Okuda, Masahiko	For	For
1.8	Elect Director Shimura, Naoko	For	For
2	Appoint Statutory Auditor Kato, Takako	For	For



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Mixi Inc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Appoint Alternate Statutory Auditor Tsukamoto, Hideo	For	For

### Muhibbah Engineering (M) Bhd

**Meeting Date:** 06/26/2018      **Country:** Malaysia  
**Meeting Type:** Annual      **Ticker:** MUHIBAH

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve First and Final Dividend	For	For
2	Elect Khazali bin Haji Ahmad as Director	For	For
3	Elect Ooi Sen Eng as Director	For	For
4	Elect Abd Hamid Bin Ibrahim as Director	For	For
5	Elect Sobri Bin Abu as Director	For	For
6	Approve Directors' Fees and Benefits for the Financial Year Ended December 31, 2017	For	For
7	Approve Directors' Fees and Benefits from January 1, 2018 Until the Next Annual General Meeting	For	For
8	Approve Crowe Horwath as Auditors and Authorize Board to Fix Their Remuneration	For	For
9	Approve Zakaria bin Abdul Hamid to Continue Office as Independent Non-Executive Director	For	For
10	Approve Abd Hamid bin Ibrahim to Continue Office as Independent Non-Executive Director	For	For
11	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For
12	Authorize Share Repurchase Program	For	For
13	Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions	For	For

### Nektar Therapeutics

**Meeting Date:** 06/26/2018      **Country:** USA  
**Meeting Type:** Annual      **Ticker:** NKTR

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Nektar Therapeutics

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Jeff Ajer	For	For
1b	Elect Director Robert B. Chess	For	For
1c	Elect Director Roy A. Whitfield	For	For
2	Amend Omnibus Stock Plan	For	Against
3	Ratify Ernst & Young LLP as Auditors	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

### New Era Electronics Co., Ltd.

Meeting Date: 06/26/2018

Country: Taiwan

Meeting Type: Annual

Ticker: 4909

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Profit Distribution	For	For

### Nihon Eslead

Meeting Date: 06/26/2018

Country: Japan

Meeting Type: Annual

Ticker: 8877

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Aramaki, Sugio	For	For
1.2	Elect Director Inoue, Yuzo	For	For
1.3	Elect Director Oba, Takeo	For	For
1.4	Elect Director Toi, Koji	For	For
1.5	Elect Director Handa, Tomoyuki	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Nihon Eslead

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.1	Elect Director and Audit Committee Member Yonetsu, Hitoshi	For	For
2.2	Elect Director and Audit Committee Member Kondo, Masakazu	For	For
2.3	Elect Director and Audit Committee Member Fujisawa, Masahiro	For	For
3	Elect Alternate Director and Audit Committee Member Ishikawa, Munetaka	For	For
4	Approve Director Retirement Bonus	For	Against

### Nippon Light Metal Holdings Company, Ltd.

Meeting Date: 06/26/2018

Country: Japan

Meeting Type: Annual

Ticker: 5703

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 4	For	For
2.1	Elect Director Okamoto, Ichiro	For	For
2.2	Elect Director Murakami, Toshihide	For	For
2.3	Elect Director Okamoto, Yasunori	For	For
2.4	Elect Director Yamamoto, Hiroshi	For	For
2.5	Elect Director Hiruma, Hiroyasu	For	For
2.6	Elect Director Adachi, Sho	For	For
2.7	Elect Director Tomioka, Yoshihiro	For	For
2.8	Elect Director Yasuda, Kotaro	For	For
2.9	Elect Director Tanaka, Toshikazu	For	For
2.10	Elect Director Ono, Masato	For	For
2.11	Elect Director Hayashi, Ryoichi	For	For
2.12	Elect Director Ito, Haruo	For	For
2.13	Elect Director Hayano, Toshihito	For	For
3	Appoint Statutory Auditor Kawai, Shintaro	For	For
4	Appoint Alternate Statutory Auditor Kimu, Jinseki	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Nippon Steel & Sumitomo Metal Corp.

Meeting Date: 06/26/2018

Country: Japan

Meeting Type: Annual

Ticker: 5401

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 40	For	For
2	Amend Articles to Change Company Name	For	For
3.1	Elect Director Muneoka, Shoji	For	For
3.2	Elect Director Shindo, Kosei	For	For
3.3	Elect Director Hashimoto, Eiji	For	For
3.4	Elect Director Sakae, Toshiharu	For	For
3.5	Elect Director Tanimoto, Shinji	For	For
3.6	Elect Director Nakamura, Shinichi	For	For
3.7	Elect Director Inoue, Akihiko	For	For
3.8	Elect Director Miyamoto, Katsuhiko	For	For
3.9	Elect Director Nishiura, Shin	For	For
3.10	Elect Director Iijima, Atsushi	For	For
3.11	Elect Director Ando, Yutaka	For	For
3.12	Elect Director Otsuka, Mutsutake	For	For
3.13	Elect Director Fujisaki, Ichiro	For	For
3.14	Elect Director Iki, Noriko	For	For
4.1	Appoint Statutory Auditor Obayashi, Hiroshi	For	For
4.2	Appoint Statutory Auditor Makino, Jiro	For	For

### Nippon Telegraph & Telephone Corp.

Meeting Date: 06/26/2018

Country: Japan

Meeting Type: Annual

Ticker: 9432

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 75	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Nippon Telegraph & Telephone Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.1	Elect Director Shinohara, Hiromichi	For	For
2.2	Elect Director Sawada, Jun	For	For
2.3	Elect Director Shimada, Akira	For	For
2.4	Elect Director Ii, Motoyuki	For	For
2.5	Elect Director Okuno, Tsunehisa	For	For
2.6	Elect Director Kuriyama, Hiroki	For	For
2.7	Elect Director Hiroi, Takashi	For	For
2.8	Elect Director Sakamoto, Eiichi	For	For
2.9	Elect Director Kawazoe, Katsuhiko	For	For
2.10	Elect Director Kitamura, Ryota	For	For
2.11	Elect Director Shirai, Katsuhiko	For	For
2.12	Elect Director Sakakibara, Sadayuki	For	For

### Nissan Motor Co. Ltd.

Meeting Date: 06/26/2018

Country: Japan

Meeting Type: Annual

Ticker: 7201

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 26.5	For	For
2.1	Elect Director Ihara, Keiko	For	For
2.2	Elect Director Toyoda, Masakazu	For	For
3.1	Appoint Statutory Auditor Imazu, Hidetoshi	For	Against
<i>Voter Rationale: Given the significance of the company's long-standing misconduct concerning final vehicle inspection, it is not appropriate to support the reappointment of this incumbent statutory auditor.</i>			
3.2	Appoint Statutory Auditor Nagai, Moto	For	Against
<i>Voter Rationale: Given the significance of the company's long-standing misconduct concerning final vehicle inspection, it is not appropriate to support the reappointment of this incumbent statutory auditor.</i>			
3.3	Appoint Statutory Auditor Ikeda, Tetsunobu	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Nisshin Steel Co., Ltd.

Meeting Date: 06/26/2018

Country: Japan

Meeting Type: Annual

Ticker: 5413

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Miki, Toshinori	For	For
1.2	Elect Director Yanagawa, Kinya	For	For
1.3	Elect Director Miyakusu, Katsuhisa	For	For
1.4	Elect Director Tanaka, Hideo	For	For
1.5	Elect Director Miyoshi, Nobuhiro	For	For
1.6	Elect Director Konno, Naoki	For	For
1.7	Elect Director Naganuma, Toshiaki	For	For
1.8	Elect Director Kaharu, Tetsuo	For	For
1.9	Elect Director Hatchoji, Sonoko	For	For
1.10	Elect Director Endo, Isao	For	For
2	Appoint Statutory Auditor Yasui, Kiyoshi	For	For
3	Appoint Alternate Statutory Auditor Teramura, Atsuo	For	For

### Nissin Electric Co. Ltd.

Meeting Date: 06/26/2018

Country: Japan

Meeting Type: Annual

Ticker: 6641

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 19	For	For
2.1	Elect Director Nagata, Koichi	For	Against
2.2	Elect Director Matsumoto, Yoshiaki	For	Against
2.3	Elect Director Teramoto, Yukifumi	For	Against
3	Appoint Statutory Auditor Ueno, Tadashi	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Nomura Real Estate Holdings, Inc.

Meeting Date: 06/26/2018

Country: Japan

Meeting Type: Annual

Ticker: 3231

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Yoshikawa, Atsushi	For	For
1.2	Elect Director Kutsukake, Eiji	For	For
1.3	Elect Director Miyajima, Seiichi	For	For
1.4	Elect Director Seki, Toshiaki	For	For
1.5	Elect Director Kimura, Hiroyuki	For	For
1.6	Elect Director Haga, Makoto	For	For
1.7	Elect Director Matsushima, Shigeru	For	For
1.8	Elect Director Shinohara, Satoko	For	For
2	Approve Trust-Type Equity Compensation Plan	For	For

### NUFLARE TECHNOLOGY INC

Meeting Date: 06/26/2018

Country: Japan

Meeting Type: Annual

Ticker: 6256

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 150	For	For
2.1	Elect Director Sugimoto, Shigeki	For	Against
2.2	Elect Director Kono, Masato	For	For
2.3	Elect Director Kanehara, Takaaki	For	For
2.4	Elect Director Yamada, Hirokazu	For	For
2.5	Elect Director Niwa, Jun	For	For
2.6	Elect Director Takamatsu, Jun	For	For
2.7	Elect Director Kikui, Nobutaka	For	Against
2.8	Elect Director Saito, Hideo	For	Against
2.9	Elect Director Higashiki, Tatsuhiko	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### NUFLARE TECHNOLOGY INC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.10	Elect Director Mori, Yuji	For	Against
3.1	Appoint Statutory Auditor Abe, Hitonori	For	Against
3.2	Appoint Statutory Auditor Noji, Shunya	For	Against
3.3	Appoint Statutory Auditor Kawagoe, Hiroki	For	For
4	Appoint Alternate Statutory Auditor Koyanagi, Takahiro	For	For

### Obayashi Corp.

Meeting Date: 06/26/2018

Country: Japan

Meeting Type: Annual

Ticker: 1802

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 14	For	For
2.1	Elect Director Obayashi, Takeo	For	For
2.2	Elect Director Hasuwa, Kenji	For	For
2.3	Elect Director Ura, Shingo	For	For
2.4	Elect Director Kotera, Yasuo	For	For
2.5	Elect Director Murata, Toshihiko	For	For
2.6	Elect Director Sato, Takehito	For	For
2.7	Elect Director Sato, Toshimi	For	For
2.8	Elect Director Otake, Shinichi	For	For
2.9	Elect Director Koizumi, Shinichi	For	For
2.10	Elect Director Izumiya, Naoki	For	For
3.1	Appoint Statutory Auditor Ueno, Hikaru	For	For
3.2	Appoint Statutory Auditor Nakakita, Tetsuo	For	For
3.3	Appoint Statutory Auditor Nakamura, Akihiko	For	For

### Ohashi Technica

Meeting Date: 06/26/2018

Country: Japan

Meeting Type: Annual

Ticker: 7628



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Ohashi Technica

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 21	For	For
2.1	Elect Director Shibasaki, Mamoru	For	For
2.2	Elect Director Maekawa, Tomiyoshi	For	For
2.3	Elect Director Hirose, Masaya	For	For
2.4	Elect Director Nakamura, Yoshiji	For	For
2.5	Elect Director Furusho, Masato	For	For
3.1	Elect Director and Audit Committee Member Seguchi, Etsuo	For	For
3.2	Elect Director and Audit Committee Member Miyoshi, Toru	For	For
3.3	Elect Director and Audit Committee Member Niizuma, Mikio	For	For
4	Elect Alternate Director and Audit Committee Member Taguchi, Takehisa	For	For
5	Approve Takeover Defense Plan (Poison Pill)	For	Against

*Voter Rationale: We are not supportive of poison pills*

### Orix Corp.

**Meeting Date:** 06/26/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 8591

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Amend Business Lines	For	For
2.1	Elect Director Inoue, Makoto	For	For
2.2	Elect Director Nishigori, Yuichi	For	For
2.3	Elect Director Fushitani, Kiyoshi	For	For
2.4	Elect Director Stan Koyanagi	For	For
2.5	Elect Director Irie, Shuji	For	For
2.6	Elect Director Yano, Hitomaro	For	For
2.7	Elect Director Tsujiyama, Eiko	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Orix Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.8	Elect Director Robert Feldman	For	For
2.9	Elect Director Niinami, Takeshi	For	For
2.10	Elect Director Usui, Nobuaki	For	For
2.11	Elect Director Yasuda, Ryuji	For	For
2.12	Elect Director Takenaka, Heizo	For	For

### Pengrowth Energy Corporation

**Meeting Date:** 06/26/2018      **Country:** Canada  
**Meeting Type:** Annual      **Ticker:** PGF

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
2.1	Elect Director Wayne K. Foo	For	For
2.2	Elect Director Kelvin B. Johnston	For	For
2.3	Elect Director James D. McFarland	For	For
2.4	Elect Director A. Terence Poole	For	For
2.5	Elect Director Peter D. Sametz	For	For
2.6	Elect Director D. Michael G. Stewart	For	Withhold
<i>Voter Rationale: Chairing the nominations committee of a board that lacks diversity</i>			
3	Advisory Vote on Executive Compensation Approach	For	Against
<i>Voter Rationale: Pay for performance disconnect</i>			
4	Approve Stock Option Plan	For	Against
<i>Voter Rationale: Plan cost excessive and problematic change in control provision</i>			

### Penta-Ocean Construction Co. Ltd.

**Meeting Date:** 06/26/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 1893

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Penta-Ocean Construction Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 14	For	For
2.1	Elect Director Shimizu, Takuzo	For	For
2.2	Elect Director Ueda, Kazuya	For	For
2.3	Elect Director Togo, Akihiko	For	For
2.4	Elect Director Noguchi, Tetsushi	For	For
2.5	Elect Director Tahara, Ryoji	For	Against
2.6	Elect Director Inatomi, Michio	For	For
2.7	Elect Director Watanabe, Hiroshi	For	For
2.8	Elect Director Yamashita, Tomoyuki	For	Against
2.9	Elect Director Kawashima, Yasuhiro	For	For
2.10	Elect Director Takahashi, Hidenori	For	For
2.11	Elect Director Furuya, Naoki	For	For
3.1	Appoint Statutory Auditor Miyazono, Takeshi	For	For
3.2	Appoint Statutory Auditor Shigemoto, Kyota	For	For

### PGE Polska Grupa Energetyczna SA

Meeting Date: 06/26/2018

Country: Poland

Meeting Type: Annual

Ticker: PGE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Meeting Chairman	For	For
4	Approve Agenda of Meeting	For	For
5	Resolve Not to Elect Members of Vote Counting Commission	For	For
6	Approve Financial Statements	For	For
7	Approve Consolidated Financial Statements	For	For
8	Approve Management Board Report on Company's and Group's Operations	For	For
9	Approve Allocation of Income	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

# PGE Polska Grupa Energetyczna SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
10.1	Approve Discharge of Anna Kowalik (Supervisory Board Chairman)	For	For
10.2	Approve Discharge of Radoslaw Osinski (Former Supervisory Board Member)	For	For
10.3	Approve Discharge of Grzegorz Kuczynski (Supervisory Board Member)	For	For
10.4	Approve Discharge of Jaroslaw Glowacki (Former Supervisory Board Member)	For	For
10.5	Approve Discharge of Janina Goss (Supervisory Board Member)	For	For
10.6	Approve Discharge of Mateusz Gramza (Former Supervisory Board Member)	For	For
10.7	Approve Discharge of Witold Kozlowski (Supervisory Board Member)	For	For
10.8	Approve Discharge of Mieczyslaw Sawaryn (Supervisory Board Member)	For	For
10.9	Approve Discharge of Artur Skladanek (Supervisory Board Member)	For	For
10.10	Approve Discharge of Henryk Baranowski (CEO)	For	For
10.11	Approve Discharge of Marta Gajecka (Former Deputy CEO)	For	For
10.12	Approve Discharge of Boleslaw Jankowski (Former Deputy CEO)	For	For
10.13	Approve Discharge of Marek Pastuszko (Deputy CEO)	For	For
10.14	Approve Discharge of Pawel Sliwa (Deputy CEO)	For	For
10.15	Approve Discharge of Ryszard Wasilek (Deputy CEO)	For	For
10.16	Approve Discharge of Emil Wojtowicz (Deputy CEO)	For	For
10.17	Approve Discharge of Wojciech Kowalczyk (Deputy CEO)	For	For
11	Elect Supervisory Board Member	For	Against
<i>Voter Rationale: Nominee details not disclosed.</i>			
12	Amend Statute Re: Management Board	None	Against
<i>Voter Rationale: No rationale provided for amendment.</i>			
13	Authorize Supervisory Board to Approve Consolidated Text of Statute	For	Against
<i>Voter Rationale: Not supportive of item 12 due to a lack of disclosure.</i>			

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Piolar, Inc.

**Meeting Date:** 06/26/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 5988

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 28	For	For
2.1	Elect Director Kato, Kazuhiko	For	For
2.2	Elect Director Shimazu, Yukihiro	For	For
2.3	Elect Director Nagamine, Michio	For	For
2.4	Elect Director Sato, Seiichi	For	For
2.5	Elect Director Oka, Toru	For	For
3.1	Elect Director and Audit Committee Member Nagamura, Yukio	For	For
3.2	Elect Director and Audit Committee Member Imanishi, Hiroyuki	For	For
3.3	Elect Director and Audit Committee Member Asano, Kenichi	For	For
4	Elect Alternate Director and Audit Committee Member Aizawa, Yasuo	For	For

### Polski Koncern Naftowy Orlen SA

**Meeting Date:** 06/26/2018

**Country:** Poland

**Meeting Type:** Annual

**Ticker:** PKN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Meeting Chairman	For	For
4	Approve Agenda of Meeting	For	For
5	Elect Members of Vote Counting Commission	For	For
11	Approve Management Board Report on Company's and Group's Operations	For	For
12	Approve Financial Statements	For	For
13	Approve Consolidated Financial Statements	For	For
14	Approve Allocation of Income and Dividends of PLN 3 per Share	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Polski Koncern Naftowy Orlen SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
15.1	Approve Discharge of Wojciech Jasinski (Management Board Member)	For	For
15.2	Approve Discharge of Miroslaw Kochalski (Management Board Member)	For	For
15.3	Approve Discharge of Slawomir Jedrzejczyk (Management Board Member)	For	For
15.4	Approve Discharge of Krystian Pater (Management Board Member)	For	For
15.5	Approve Discharge of Zbigniew Leszczynski (Management Board Member)	For	For
15.6	Approve Discharge of Wieslaw Protasewicz (Management Board Member)	For	For
15.7	Approve Discharge of Maria Sosnowska (Management Board Member)	For	For
15.8	Approve Discharge of Piotr Chelminski (Management Board Member)	For	For
16.1	Approve Discharge of Angelina Sarota (Supervisory Board Chairman)	For	For
16.2	Approve Discharge of Radoslaw Kwasnicki (Supervisory Board Member)	For	For
16.3	Approve Discharge of Mateusz Bochacik (Supervisory Board Member)	For	For
16.4	Approve Discharge of Adrian Dworzynski (Supervisory Board Member)	For	For
16.5	Approve Discharge of Agnieszka Krzetowska (Supervisory Board Member)	For	For
16.6	Approve Discharge of Izabela Felczak-Poturnicka ((Supervisory Board Member)	For	For
16.7	Approve Discharge of Wojciech Krynski (Supervisory Board Member)	For	For
16.8	Approve Discharge of Artur Gabor (Supervisory Board Member)	For	For
16.9	Approve Discharge of Wieslaw Protasewicz (Supervisory Board Member)	For	For
17.1	Amend Statute Re: Supervisory Board	For	For
17.2	Amend Statute Re: Management Board	For	For
17.3	Approve Consolidated Text of Statute	For	For
18	Elect Supervisory Board Member	None	Against
<i>Voter Rationale: Nominee details not disclosed.</i>			
19	Approve Terms of Remuneration of Management Board Members	None	Against

*Voter Rationale: No rationale disclosed.*

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### PT Bank Pembangunan Daerah Jawa Timur Tbk

**Meeting Date:** 06/26/2018      **Country:** Indonesia  
**Meeting Type:** Special      **Ticker:** BJTM

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association <i>Voter Rationale: Lack of information</i>	For	Against
2	Amend Delegation of Duties of Directors	For	For
3	Amend Company's Implementation Manual <i>Voter Rationale: Lack of information</i>	For	Against

### PT Gudang Garam Tbk

**Meeting Date:** 06/26/2018      **Country:** Indonesia  
**Meeting Type:** Annual      **Ticker:** GGRM

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Directors' Report	For	For
2	Accept Financial Statements	For	For
3	Approve Dividends	For	For
4	Approve Auditors <i>Voter Rationale: Lack of disclosure on fees paid to the auditor</i>	For	Against

### San-in Godo Bank Ltd.

**Meeting Date:** 06/26/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 8381

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 19	For	For
2	Amend Articles to Authorize Public Announcements in Electronic Format	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### San-in Godo Bank Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.1	Elect Director Kubota, Ichiro	For	Against
3.2	Elect Director Ishimaru, Fumio	For	Against
3.3	Elect Director Yamasaki, Toru	For	For
3.4	Elect Director Sugihara, Nobuharu	For	For
3.5	Elect Director Imawaka, Yasuhiro	For	For
3.6	Elect Director Tago, Hideto	For	For
3.7	Elect Director Tanabe, Choemon	For	For
3.8	Elect Director Kuratsu, Yasuyuki	For	For
4	Amend Performance-Based Cash Compensation for Directors Approved at 2015 AGM	For	For

### Santen Pharmaceutical Co. Ltd.

Meeting Date: 06/26/2018

Country: Japan

Meeting Type: Annual

Ticker: 4536

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 13	For	For
2.1	Elect Director Kurokawa, Akira	For	For
2.2	Elect Director Taniuchi, Shigeo	For	For
2.3	Elect Director Ito, Takeshi	For	For
2.4	Elect Director Tsujimura, Akihiro	For	For
2.5	Elect Director Oishi, Kanoko	For	For
2.6	Elect Director Shintaku, Yutaro	For	For
2.7	Elect Director Minakawa, Kunihito	For	For
3	Appoint Statutory Auditor Miyasaka, Yasuyuki	For	For
4	Approve Compensation Ceiling for Directors and Equity Compensation Plan	For	For



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Sawai Pharmaceutical Co., Ltd.

Meeting Date: 06/26/2018

Country: Japan

Meeting Type: Annual

Ticker: 4555

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 65	For	For
2.1	Elect Director Sawai, Hiroyuki	For	For
2.2	Elect Director Sawai, Mitsuo	For	For
2.3	Elect Director Sawai, Kenzo	For	For
2.4	Elect Director Kodama, Minoru	For	For
2.5	Elect Director Sueyoshi, Kazuhiko	For	For
2.6	Elect Director Terashima, Toru	For	For
2.7	Elect Director Sugao, Hidefumi	For	For
2.8	Elect Director Todo, Naomi	For	For
3	Appoint Statutory Auditor Tsubokura, Tadao	For	For

### SCSK Corp.

Meeting Date: 06/26/2018

Country: Japan

Meeting Type: Annual

Ticker: 9719

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Tabuchi, Masao	For	For
1.2	Elect Director Tanihara, Toru	For	For
1.3	Elect Director Mikogami, Daisuke	For	For
1.4	Elect Director Fukunaga, Tetsuya	For	For
1.5	Elect Director Tamefusa, Koji	For	For
1.6	Elect Director Nambu, Toshikazu	For	For
1.7	Elect Director Tsuyuguchi, Akira	For	For
1.8	Elect Director Matsuda, Kiyoto	For	For
2	Elect Director and Audit Committee Member Shiraishi, Kazuko	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Secom Co. Ltd.

**Meeting Date:** 06/26/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 9735

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 80	For	For
2.1	Elect Director Iida, Makoto	For	For
2.2	Elect Director Nakayama, Yasuo	For	For
2.3	Elect Director Yoshida, Yasuyuki	For	For
2.4	Elect Director Nakayama, Junzo	For	For
2.5	Elect Director Ozeki, Ichiro	For	For
2.6	Elect Director Fuse, Tatsuro	For	For
2.7	Elect Director Izumida, Tatsuya	For	For
2.8	Elect Director Kurihara, Tatsushi	For	For
2.9	Elect Director Hirose, Takaharu	For	For
2.10	Elect Director Kawano, Hirobumi	For	For
2.11	Elect Director Watanabe, Hajime	For	For
3	Appoint Statutory Auditor Kato, Koji	For	For

### Seres Therapeutics, Inc.

**Meeting Date:** 06/26/2018

**Country:** USA

**Meeting Type:** Annual

**Ticker:** MCRB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Noubar B. Afeyan	For	Withhold
1.2	Elect Director Gregory Behar	For	Withhold
1.3	Elect Director Kurt C. Graves	For	Withhold
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

# Shanghai Pharmaceuticals Holding Co., Ltd.

Meeting Date: 06/26/2018

Country: China

Meeting Type: Annual

Ticker: 601607

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2017 Report of the Board of Directors	For	For
2	Approve 2017 Report of the Board of Supervisors	For	For
3	Approve 2017 Annual Report	For	For
4	Approve 2017 Final Accounts Report and 2018 Financial Budget	For	For
5	Approve PricewaterhouseCoopers Zhong Tian LLP as Domestic Auditor, PricewaterhouseCoopers as Overseas Auditor and Payment of Auditors' Fees for 2017	For	For
6	Approve 2017 Profit Distribution Plan	For	For
7	Approve External Guarantees for 2018	For	Against
<i>Voter Rationale: The company could be taking in a disproportionate amount of risk relative to its ownership stake</i>			
8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Share issuance limit is greater than 10%</i>			
9	Amend Articles of Association and Rules of Procedure of the Board of Directors	For	Abstain
<i>Voter Rationale: Party committee</i>			
10	Approve Issuance of Debt Financing Products	For	For
11	Approve Satisfaction of the Conditions of the Issuance of Corporate Bonds	For	For
12	Approve Issuance of Corporate Bonds	For	For
12.01	Approve Face Value of Bonds to Be Issued and Scale of Issuance in Relation to the Issuance of Corporate Bonds	For	For
12.02	Approve Issuing Price of Bonds and the Way to Determine Interest Rate in Relation to the Issuance of Corporate Bonds	For	For
12.03	Approve Term of Bonds in Relation to the Issuance of Corporate Bonds	For	For
12.04	Approve Way of Principal and Interest Repayment in Relation to the Issuance of Corporate Bonds	For	For
12.05	Approve Way and Target of Issuance in Relation to the Issuance of Corporate Bonds	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Shanghai Pharmaceuticals Holding Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
12.06	Approve Use of Proceeds in Relation to the Issuance of Corporate Bonds	For	For
12.07	Approve Arrangement of Placement to Shareholders in Relation to the Issuance of Corporate Bonds	For	For
12.08	Approve Guarantees in Relation to the Issuance of Corporate Bonds	For	For
12.09	Approve Redemption and Put Provision in Relation to the Issuance of Corporate Bonds	For	For
12.10	Approve Credit Standing of the Company and Measures to Guarantee Repayment in Relation to the Issuance of Corporate Bonds	For	For
12.11	Approve Way of Underwriting in Relation to the Issuance of Corporate Bonds	For	For
12.12	Approve Listing Arrangements in Relation to the Issuance of Corporate Bonds	For	For
12.13	Approve Validity Period of the Resolution in Relation to the Issuance of Corporate Bonds	For	For
12.14	Approve Authorizations for the Executive Committee of the Board in Relation to the Issuance of Corporate Bonds	For	For

### Shiga Bank Ltd.

Meeting Date: 06/26/2018

Country: Japan

Meeting Type: Annual

Ticker: 8366

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 4.5	For	Against
	<i>Voter Rationale: Dividend payout too low</i>		
2	Approve Reverse Stock Split to Comply with Exchange Mandate and Decrease Authorized Capital in Connection with Reverse Stock Split	For	For
3	Appoint Statutory Auditor Hayashi, Kazuyoshi	For	For
4	Appoint Alternate Statutory Auditor Tanaka, Masashi	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Shikoku Chemicals Corp.

**Meeting Date:** 06/26/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 4099

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Yamashita, Kunihiko	For	For
1.2	Elect Director Tanaka, Naoto	For	For
1.3	Elect Director Tomita, Toshihiko	For	For
1.4	Elect Director Yoshioka, Takashi	For	For
1.5	Elect Director Manabe, Shiro	For	For
1.6	Elect Director Watanabe, Mitsunori	For	For
1.7	Elect Director Takagi, Hitoshi	For	For
1.8	Elect Director Hamazaki, Makoto	For	For
1.9	Elect Director Shibuya, Hiroshi	For	For
1.10	Elect Director Terada, Toshifumi	For	For

### ShinMaywa Industries Ltd.

**Meeting Date:** 06/26/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 7224

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 16	For	For
2.1	Elect Director Isogawa, Tatsuyuki	For	For
2.2	Elect Director Endo, Keisuke	For	For
2.3	Elect Director Ishimaru, Kanji	For	For
2.4	Elect Director Tanuma, Katsuyuki	For	For
2.5	Elect Director Fukai, Koji	For	For
2.6	Elect Director Itami, Atsushi	For	For
2.7	Elect Director Hiramatsu, Kazuo	For	For
2.8	Elect Director Kanda, Yoshifumi	For	For
2.9	Elect Director Hideshima, Nobuya	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### ShinMaywa Industries Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.1	Appoint Statutory Auditor Mizuta, Masao	For	For
3.2	Appoint Statutory Auditor Kinda, Tomosaburo	For	For
3.3	Appoint Statutory Auditor Sugiyama, Eri	For	For
4	Approve Annual Bonus	For	For

### Stanley Electric Co. Ltd.

Meeting Date: 06/26/2018

Country: Japan

Meeting Type: Annual

Ticker: 6923

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Kitano, Takanori	For	For
1.2	Elect Director Hiratsuka, Yutaka	For	For
1.3	Elect Director Tanabe, Toru	For	For
1.4	Elect Director Iino, Katsutoshi	For	For
1.5	Elect Director Takamori, Hiroyuki	For	For
1.6	Elect Director Yoneya, Mitsuhiro	For	For
1.7	Elect Director Kaizumi, Yasuaki	For	For
1.8	Elect Director Ueda, Keisuke	For	For
1.9	Elect Director Mori, Masakatsu	For	For
1.10	Elect Director Kono, Hirokazu	For	For
2	Appoint Statutory Auditor Amitani, Mitsuhiro	For	For
3	Approve Equity Compensation Plan	For	For

### Start Today Co Ltd

Meeting Date: 06/26/2018

Country: Japan

Meeting Type: Annual

Ticker: 3092

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Start Today Co Ltd

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 17	For	For
2	Amend Articles to Change Company Name	For	For
3	Approve Deep Discount Stock Option Plan	For	Against

### Sumitomo Densetsu Co. Ltd.

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Meeting Date: 06/26/2018

Country: Japan

Meeting Type: Annual

Ticker: 1949

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 28	For	For
2	Approve Annual Bonus	For	For
3.1	Elect Director Sakazaki, Masao	For	Against
<i>Voter Rationale: Board does not have at least 2 independent outsiders</i>			
3.2	Elect Director Tsujimura, Katsuhiko	For	For
3.3	Elect Director Tsuru, Kunio	For	For
3.4	Elect Director Noguchi, Toru	For	For
3.5	Elect Director Ogura, Osamu	For	For
3.6	Elect Director Matsushita, Wataru	For	For
3.7	Elect Director Ogawa, Seiichiro	For	For
3.8	Elect Director Inoue, Ikuho	For	For
3.9	Elect Director Mino, Tetsuji	For	For
4.1	Appoint Statutory Auditor Maishi, Narihito	For	Against
<i>Voter Rationale: Lack of independence</i>			
4.2	Appoint Statutory Auditor Hattori, Rikiya	For	Against
<i>Voter Rationale: Lack of independence</i>			
5	Approve Director Retirement Bonus	For	Against
<i>Voter Rationale: The bonus amounts are not disclosed</i>			

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Sumitomo Densetsu Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Approve Bonus Related to Retirement Bonus System Abolition	For	Against
<i>Voter Rationale: The bonus amounts are not disclosed</i>			
7	Approve Compensation Ceiling for Directors	For	For

### TIS Inc.

**Meeting Date:** 06/26/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 3626

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 26	For	For
2.1	Elect Director Kuwano, Toru	For	For
2.2	Elect Director Adachi, Masahiko	For	For
2.3	Elect Director Okamoto, Yasushi	For	For
2.4	Elect Director Yanai, Josaku	For	For
2.5	Elect Director Kitaoka, Takayuki	For	For
2.6	Elect Director Shinkai, Akira	For	For
2.7	Elect Director Sano, Koichi	For	For
2.8	Elect Director Tsuchiya, Fumio	For	For
2.9	Elect Director Mizukoshi, Naoko	For	For
3	Appoint Statutory Auditor Ando, Kei	For	For
4	Approve Trust-Type Equity Compensation Plan	For	For

### Toshiba Tec Corp.

**Meeting Date:** 06/26/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 6588



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Toshiba Tec Corp.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Reverse Stock Split to Comply with Exchange Mandate and Decrease Authorized Capital in Connection with Reverse Stock Split	For	For
2.1	Elect Director Ikeda, Takayuki	For	Against
2.2	Elect Director Sakabe, Masatsugu	For	For
2.3	Elect Director Inoue, Yukio	For	For
2.4	Elect Director Yamaguchi, Naohiro	For	For
2.5	Elect Director Kuwahara, Michio	For	For
2.6	Elect Director Nagase, Shin	For	For
2.7	Elect Director Uchiyama, Masami	For	Against
2.8	Elect Director Yamada, Masahiro	For	Against
2.9	Elect Director Kaneda, Hitoshi	For	Against
2.10	Elect Director Hasegawa, Naoto	For	Against
3	Appoint Statutory Auditor Okumiya, Kyoko	For	For
4	Appoint Alternate Statutory Auditor Sagaya, Tsuyoshi	For	For

### Towa Bank Ltd.

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Meeting Date: 06/26/2018

Country: Japan

Meeting Type: Annual

Ticker: 8558

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 30	For	Against
2.1	Elect Director Yoshinaga, Kunimitsu	For	For
2.2	Elect Director Osawa, Kiyomi	For	For
2.3	Elect Director Ebara, Hiroshi	For	For
2.4	Elect Director Sakurai, Hiroyuki	For	For
2.5	Elect Director Kon, Masayuki	For	For
2.6	Elect Director Inaba, Nobuko	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Towa Bank Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Appoint Statutory Auditor Kato, Shinichi	For	Against
4	Appoint Alternate Statutory Auditor Hamba, Shu	For	For

### United Therapeutics Corporation

**Meeting Date:** 06/26/2018      **Country:** USA  
**Meeting Type:** Annual      **Ticker:** UTHR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Katherine Klein	For	For
1b	Elect Director Ray Kurzweil	For	For
1c	Elect Director Martine Rothblatt	For	For
1d	Elect Director Louis Sullivan	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Amend Omnibus Stock Plan	For	For
4	Ratify Ernst & Young LLP as Auditors	For	For

### Witan Pacific Investment Trust PLC

**Meeting Date:** 06/26/2018      **Country:** United Kingdom  
**Meeting Type:** Special      **Ticker:** WPC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
2	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For

### Witan Pacific Investment Trust PLC

**Meeting Date:** 06/26/2018      **Country:** United Kingdom  
**Meeting Type:** Special      **Ticker:** WPC

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Witan Pacific Investment Trust PLC

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For

### WTK Holdings Berhad

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**Meeting Date:** 06/26/2018      **Country:** Malaysia  
**Meeting Type:** Annual      **Ticker:** WTK

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Final Dividend	For	For
2	Approve Directors' Fees for the Financial Year Ended December 31, 2017	For	For
3	Approve Directors' Benefits for the Financial Period from July 1, 2018 to June 30, 2019	For	For
4	Elect Ting Soon Eng as Director	For	For
5	Elect Alfian Bin Mohamed Basir as Director	For	For
6	Elect Sulaiman Shah Al-Haj Ibni Almarhum Sultan Salahuddin Abdul Aziz Shah Al-Haj as Director	For	For
7	Approve Deloitte PLT as Auditors and Authorize Board to Fix Their Remuneration	For	For
8	Approve Abdul Manap Ibrahim to Continue Office as Independent Non-Executive Director	For	For
9	Approve Tham Sau Kien to Continue Office as Independent Non-Executive Director	For	For
10	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For
11	Authorize Share Repurchase Program	For	For
12	Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions	For	For

### Yamaguchi Financial Group, Inc.

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**Meeting Date:** 06/26/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 8418

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## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Yamaguchi Financial Group, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Yoshimura, Takeshi	For	For
1.2	Elect Director Umemoto, Hirohide	For	For
1.3	Elect Director Oda, Koji	For	For
1.4	Elect Director Fujita, Mitsuhiro	For	For
1.5	Elect Director Koda, Ichinari	For	For
1.6	Elect Director Kato, Mitsuru	For	For
1.7	Elect Director Kusunoki, Masao	For	For
2	Elect Director and Audit Committee Member Fukuda, Susumu	For	For

### Yamanashi Chuo Bank Ltd.

Meeting Date: 06/26/2018

Country: Japan

Meeting Type: Annual

Ticker: 8360

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 3.5	For	For
2	Approve Reverse Stock Split to Comply with Exchange Mandate and Decrease Authorized Capital in Connection with Reverse Stock Split	For	For
3.1	Elect Director Shindo, Nakaba	For	Against
<i>Voter Rationale: Top management is responsible for the company's unfavorable ROE performance.</i>			
3.2	Elect Director Seki, Mitsuyoshi	For	Against
<i>Voter Rationale: Top management is responsible for the company's unfavorable ROE performance.</i>			
3.3	Elect Director Tanabe, Kimihisa	For	For
3.4	Elect Director Asakawa, Fumiaki	For	For
3.5	Elect Director Kitta, Kazuhiko	For	For
3.6	Elect Director Osada, Yukio	For	For
3.7	Elect Director Nakajima, Takeshi	For	For
3.8	Elect Director Yoshizawa, Hisanobu	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Yamanashi Chuo Bank Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.9	Elect Director Yanada, Hirohiko	For	For
3.10	Elect Director Asai, Kimihiro	For	For
3.11	Elect Director Fujita, Yutaka	For	For
3.12	Elect Director Tanaka, Norihiko	For	For
3.13	Elect Director Masukawa, Michio	For	For
3.14	Elect Director Kano, Riyo	For	For

### Yamazaki Corp.

Meeting Date: 06/26/2018

Country: Japan

Meeting Type: Annual

Ticker: 8051

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Nagao, Yuji	For	For
1.2	Elect Director Aso, Taichi	For	For
1.3	Elect Director Noumi, Toshiyasu	For	For
1.4	Elect Director Ebata, Kazuo	For	For
1.5	Elect Director Matsui, Hitoshi	For	For
1.6	Elect Director Sasaki, Kimihisa	For	For
1.7	Elect Director Goshi, Kenji	For	For
1.8	Elect Director Yamazoe, Masamichi	For	For
1.9	Elect Director Kishida, Koji	For	For
1.10	Elect Director Iseki, Hirofumi	For	For
2.1	Elect Director and Audit Committee Member Matsumura, Yoshikazu	For	For
2.2	Elect Director and Audit Committee Member Kato, Sachie	For	For
2.3	Elect Director and Audit Committee Member Tsuda, Yoshinori	For	For
3	Elect Alternate Director and Audit Committee Member Tamaki, Eiichi	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Yurtec Corp.

**Meeting Date:** 06/26/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 1934

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 10	For	Against
2.1	Elect Director Yahagi, Yasuo	For	Against
2.2	Elect Director Satake, Tsutomu	For	Against
2.3	Elect Director Ota, Yoshiharu	For	Against
2.4	Elect Director Oikawa, Masahiro	For	Against
2.5	Elect Director Maruyama, Minoru	For	For
2.6	Elect Director Watanabe, Yoichi	For	For
2.7	Elect Director Nakayama, Noriyoshi	For	For
2.8	Elect Director Kobayashi, Ikumi	For	For
2.9	Elect Director Ogasawara, Tatsuji	For	For
2.10	Elect Director Sakamoto, Mitsuhiro	For	For
2.11	Elect Director Mitsui, Seiichi	For	For
2.12	Elect Director Fukui, Kuniaki	For	For
3	Appoint Statutory Auditor Takaura, Yasunari	For	For
4	Approve Bonus Related to Retirement Bonus System Abolition	For	Against
5	Approve Compensation Ceiling for Statutory Auditors	For	For

### Yushiro Chemical Industry Co. Ltd.

**Meeting Date:** 06/26/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 5013

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Ogo, Eiichi	For	For
1.2	Elect Director Arisaka, Masanori	For	For
1.3	Elect Director Hamamoto, Shinji	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Yushiro Chemical Industry Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.4	Elect Director Kikuchi, Shingo	For	For
1.5	Elect Director Ishikawa, Takuya	For	For
1.6	Elect Director Takahashi, Seiji	For	For
1.7	Elect Director Katayama, Hisao	For	For
2.1	Elect Director and Audit Committee Member Iizuka, Katsuko	For	For
2.2	Elect Director and Audit Committee Member Yamaguchi, Yutaka	For	For
2.3	Elect Director and Audit Committee Member Koshiba, Miki	For	For
2.4	Elect Director and Audit Committee Member Yamazaki, Toshio	For	For
3	Approve Takeover Defense Plan (Poison Pill)	For	Against

### Advantest Corp.

Meeting Date: 06/27/2018

Country: Japan

Meeting Type: Annual

Ticker: 6857

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Change Location of Head Office	For	For
2.1	Elect Director Yoshida, Yoshiaki	For	For
2.2	Elect Director Karatsu, Osamu	For	For
2.3	Elect Director Yoshikawa, Seiichi	For	For
2.4	Elect Director Sae Bum Myung	For	For
2.5	Elect Director Hans-Juergen Wagner	For	For
2.6	Elect Director Tsukakoshi, Soichi	For	For
3	Elect Director and Audit Committee Member Murata, Tsuneko	For	For
4	Approve Trust-Type Equity Compensation Plan	For	For
5	Approve Stock Option Plan	For	For

# Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

## Akita Bank Ltd.

Meeting Date: 06/27/2018

Country: Japan

Meeting Type: Annual

Ticker: 8343

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 35	For	For
2	Amend Articles to Adopt Board Structure with Audit Committee - Amend Provisions on Number of Directors - Authorize Directors to Execute Day to Day Operations without Full Board Approval - Indemnify Directors	For	For
3.1	Elect Director Minatoya, Takao	For	For
3.2	Elect Director Araya, Akihiro	For	For
3.3	Elect Director Sasaki, Toshiyuki	For	For
3.4	Elect Director Takada, Masayuki	For	For
3.5	Elect Director Kudo, Takanori	For	For
3.6	Elect Director Handa, Naoki	For	For
3.7	Elect Director Kato, Takashi	For	For
3.8	Elect Director Tsuchiya, Masato	For	For
3.9	Elect Director Nishimura, Kiichiro	For	For
3.10	Elect Director Tsuji, Yoshiyuki	For	For
3.11	Elect Director Sakaki, Junichi	For	For
4.1	Elect Director and Audit Committee Member Ono, Hideto	For	For
4.2	Elect Director and Audit Committee Member Sato, Masahiko	For	For
4.3	Elect Director and Audit Committee Member Kitajima, Masashi	For	For
4.4	Elect Director and Audit Committee Member Morohashi, Masahiro	For	For
4.5	Elect Director and Audit Committee Member Kobayashi, Kenichi	For	For
5	Elect Alternate Director and Audit Committee Member Matsui, Hideki	For	For
6	Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For
7	Approve Compensation Ceiling for Directors Who Are Audit Committee Members	For	For
8	Approve Deep Discount Stock Option Plan	For	For



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Akita Bank Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Appoint Deloitte Touche Tohmatsu LLC as New External Audit Firm	For	For

### AOI Electronics

**Meeting Date:** 06/27/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 6832

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 29	For	Against

*Voter Rationale: Pay-out ratio too low*

### Aozora Bank, Ltd.

**Meeting Date:** 06/27/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 8304

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Amend Business Lines	For	For
2.1	Elect Director Fukuda, Makoto	For	For
2.2	Elect Director Baba, Shinsuke	For	For
2.3	Elect Director Sekizawa, Yukio	For	For
2.4	Elect Director Takeda, Shunsuke	For	For
2.5	Elect Director Mizuta, Hiroyuki	For	For
2.6	Elect Director Murakami, Ippei	For	For
2.7	Elect Director Ito, Tomonori	For	For
2.8	Elect Director Tanikawa, Kei	For	For
3	Appoint Statutory Auditor Hashiguchi, Satoshi	For	For
4.1	Appoint Alternate Statutory Auditor Uchida, Keichiro	For	For
4.2	Appoint Alternate Statutory Auditor Mitch R. Fulscher	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Aroundtown SA

**Meeting Date:** 06/27/2018

**Country:** Luxembourg

**Meeting Type:** Annual

**Ticker:** AT1

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Consolidated Financial Statements	For	For
5	Approve Allocation of Income	For	For
6	Approve Discharge of Directors	For	For
7	Reelect Directors (Bundled)	For	For
8	Renew Appointment of KPMG Luxembourg as Auditor	For	For
9	Approve Dividends of EUR 0.234 per Share	For	For

### Asahi Kasei Corp.

**Meeting Date:** 06/27/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 3407

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Kobori, Hideki	For	For
1.2	Elect Director Nakao, Masafumi	For	For
1.3	Elect Director Shibata, Yutaka	For	For
1.4	Elect Director Sakamoto, Shuichi	For	For
1.5	Elect Director Kakizawa, Nobuyuki	For	For
1.6	Elect Director Hashizume, Soichiro	For	For
1.7	Elect Director Shiraishi, Masumi	For	For
1.8	Elect Director Tatsuoka, Tsuneyoshi	For	For
1.9	Elect Director Okamoto, Tsuyoshi	For	For
2	Appoint Statutory Auditor Makabe, Akio	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### AT-Group Co. Ltd

**Meeting Date:** 06/27/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 8293

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Amend Business Lines	For	For
2.1	Elect Director Yamaguchi, Masashi	For	For
2.2	Elect Director Yamamoto, Taiji	For	For
2.3	Elect Director Kato, Yoshiro	For	For
2.4	Elect Director Ichijima, Satoru	For	For
2.5	Elect Director Fukuwa, Yoshio	For	For
2.6	Elect Director Takeuchi, Masaru	For	For
2.7	Elect Director Kawakami, Hiroshi	For	For
2.8	Elect Director Kokado, Tamotsu	For	For
2.9	Elect Director Ishii, Yoshimasa	For	For
2.10	Elect Director Teramachi, Kazunori	For	For
2.11	Elect Director Hiramitsu, Junji	For	For
2.12	Elect Director Omori, Osamu	For	For
2.13	Elect Director Sato, Tatsuo	For	For
2.14	Elect Director Nakamura, Eiji	For	For
3	Approve Compensation Ceiling for Directors	For	For

### Bank of The Ryukyus Ltd.

**Meeting Date:** 06/27/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 8399

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 24.5	For	Against
2.1	Elect Director Kinjo, Tokei	For	For
2.2	Elect Director Kawakami, Yasushi	For	For
2.3	Elect Director Matsubara, Tomoyuki	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Bank of The Ryukyus Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.4	Elect Director Fukuhara, Keishi	For	For
2.5	Elect Director Tokashiki, Yasushi	For	For
2.6	Elect Director Shiroma, Yasushi	For	For
2.7	Elect Director Takehara, Toshiki	For	For
2.8	Elect Director Iguchi, Kaoru	For	Against
2.9	Elect Director Shimoji, Yoshiro	For	For
2.10	Elect Director Fukuyama, Masanori	For	For

### Benefit One Inc.

Meeting Date: 06/27/2018

Country: Japan

Meeting Type: Annual

Ticker: 2412

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Amend Business Lines	For	For
2.1	Elect Director Fukasawa, Junko	For	For
2.2	Elect Director Shiraishi, Norio	For	For
2.3	Elect Director Suzuki, Masako	For	For
2.4	Elect Director Ozaki, Kenji	For	For
2.5	Elect Director Kubo, Nobuyasu	For	For
2.6	Elect Director Hamada, Toshiaki	For	For
2.7	Elect Director Tanaka, Hideyo	For	For
3	Appoint Statutory Auditor Goto, Takeshi	For	For
4	Appoint Alternate Statutory Auditor Nomura, Kazufumi	For	Against

### BOC Hong Kong (Holdings) Ltd.

Meeting Date: 06/27/2018

Country: Hong Kong

Meeting Type: Annual

Ticker: 2388

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### BOC Hong Kong (Holdings) Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a	Elect Ren Deqi as Director	For	For
3b	Elect Koh Beng Seng as Director	For	For
3c	Elect Tung Savio Wai-Hok as Director	For	For
4	Approve Ernst & Young as Auditor and Authorize Board or Duly Authorized Committee of the Board to Fix Their Remuneration	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Issuance limit exceeds 10%</i>			
6	Authorize Repurchase of Issued Share Capital	For	For
7	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed</i>			

### Central Automotive Products Ltd.

Meeting Date: 06/27/2018

Country: Japan

Meeting Type: Annual

Ticker: 8117

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 22	For	For

### Chiba Bank Ltd.

Meeting Date: 06/27/2018

Country: Japan

Meeting Type: Annual

Ticker: 8331

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Chiba Bank Ltd.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 7.5	For	For
2.1	Elect Director Kimura, Osamu	For	For
2.2	Elect Director Takatsu, Norio	For	For
2.3	Elect Director Inamura, Yukihiro	For	For
2.4	Elect Director Shinozaki, Tadayoshi	For	For

### China Airlines Ltd.

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Meeting Date: 06/27/2018

Country: Taiwan

Meeting Type: Annual

Ticker: 2610

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Profit Distribution	For	For
3.1	Elect HO, NUAN-HSUAN, Representative of China Aviation Development Foundation, with Shareholder No. 1, as Non-Independent Director	For	For
3.2	Elect HSIEH, SU-CHIEN, Representative of China Aviation Development Foundation, with Shareholder No. 1, as Non-Independent Director	For	For
3.3	Elect CHEN, HAN-MING, Representative of China Aviation Development Foundation, with Shareholder No. 1, as Non-Independent Director	For	For
3.4	Elect TING, KWANG-HUNG, Representative of China Aviation Development Foundation, with Shareholder No. 1, as Non-Independent Director	For	For
3.5	Elect CHEN, CHIH-YUAN, Representative of China Aviation Development Foundation, with Shareholder No. 1, as Non-Independent Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### China Airlines Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.6	Elect KO, SUN-DA, Representative of China Aviation Development Foundation, with Shareholder No. 1, as Non-Independent Director	For	For
3.7	Elect WEI, YUNG-YEH, Representative of China Aviation Development Foundation, with Shareholder No. 1, as Non-Independent Director	For	For
3.8	Elect LIN, SU-MING, Representative of National Development Fund, Executive Yuan, with Shareholder No. 348715, as Non-Independent Director	For	For
3.9	Elect WANG, SHIH-SAI, Representative of National Development Fund, Executive Yuan, with Shareholder No. 348715, as Non-Independent Director	For	For
3.10	Elect CHUNG, LO-MIN, with ID No. A102723XXX, as Independent Director	For	For
3.11	Elect CHANG, GEN-SEN H., with ID No. A210399XXX, as Independent Director	For	For
3.12	Elect SHEN, HUI-YA, with ID No. K220209XXX, as Independent Director	For	For
4	Approve Release of Restrictions of Competitive Activities of Directors	For	For

### China Conch Venture Holdings Ltd

Meeting Date: 06/27/2018

Country: Cayman Islands

Meeting Type: Annual

Ticker: 586

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a	Elect Ji Qinying as Director	For	For
3b	Elect Li Jian as Director	For	For
3c	Elect Lau Chi Wah, Alex as Director	For	For
4	Authorize Board to Fix Remuneration of Directors	For	For
5	Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### China Conch Venture Holdings Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Authorize Repurchase of Issued Share Capital	For	For
7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Share issuance limit exceeds 10% threshold</i>			
8	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed</i>			

### China Merchants Bank Co Ltd

Meeting Date: 06/27/2018

Country: China

Meeting Type: Annual

Ticker: 600036

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2017 Work Report of the Board of Directors	For	For
2	Approve 2017 Work Report of the Board of Supervisors	For	For
3	Approve 2017 Annual Report	For	For
4	Approve 2017 Audited Financial Statements	For	For
5	Approve 2017 Profit Appropriation Plan	For	For
6	Approve Deloitte Touche Tohmatsu Certified Public Accountants LLP as Domestic Auditor and Deloitte Touche Tohmatsu Certified Public Accountants as International Auditor and Authorize Board to Fix Their Remuneration	For	For
7	Approve Assessment Report on the Duty Performance of Directors	For	For
8	Approve Assessment Report on the Duty Performance of Supervisors	For	For
9	Approve Assessment Report on the Duty Performance and Cross-Evaluation of Independent Directors	For	For
10	Approve Assessment Report on the Duty Performance and Cross-Evaluation of External Supervisors	For	For
11	Approve Assessment Report on Duty Performance of the Senior Management	For	For
12	Approve Related Party Transaction Report	For	For



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### China Merchants Bank Co Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
13	Elect Zhou Song as Director	For	For
14	Amend Articles of Association Regarding Party Committee	For	Abstain
<i>Voter Rationale: Party committee</i>			
15	Approve Issuance of Capital Bonds	For	For
16	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The share issuance exceeds our 10% threshold</i>			
17	Elect Li Menggang as Director	For	For
18	Elect Liu Qiao as Director	For	For

### China Motor Corp

**Meeting Date:** 06/27/2018      **Country:** Taiwan  
**Meeting Type:** Annual      **Ticker:** 2204

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	For	For
2	Approve Plan on Profit Distribution	For	For
3	Approve Release of Restrictions of Competitive Activities of Appointed Directors	For	For

### Chugoku Electric Power Co. Inc.

**Meeting Date:** 06/27/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 9504

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 25	For	For
2.1	Elect Director Karita, Tomohide	For	For
2.2	Elect Director Shimizu, Mareshige	For	For
2.3	Elect Director Watanabe, Nobuo	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Chugoku Electric Power Co. Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.4	Elect Director Ogawa, Moriyoshi	For	For
2.5	Elect Director Hirano, Masaki	For	For
2.6	Elect Director Matsumura, Hideo	For	For
2.7	Elect Director Matsuoka, Hideo	For	For
2.8	Elect Director Iwasaki, Akimasa	For	For
2.9	Elect Director Ashitani, Shigeru	For	For
2.10	Elect Director Shigeto, Takafumi	For	For
2.11	Elect Director Takimoto, Natsuhiko	For	For
3.1	Elect Director and Audit Committee Member Segawa, Hiroshi	For	For
3.2	Elect Director and Audit Committee Member Tamura, Hiroaki	For	For
3.3	Elect Director and Audit Committee Member Uchiyamada, Kunio	For	For
3.4	Elect Director and Audit Committee Member Nosohara, Etsuko	For	For
4	Amend Articles to Ban Nuclear Power Generation	Against	Against
5	Amend Articles to Ban Reprocessing of Spent Nuclear Fuels	Against	Against
6	Amend Articles to Conclude Nuclear Safety Agreements with Local Governments	Against	Against
7	Amend Articles to Add Provisions on Storage and Processing of Spent Nuclear Fuels	Against	Against
8	Amend Articles to Formulate Long-Term Energy Plan for the Chugoku Region	Against	Against
9.1	Appoint Shareholder Director Nominee Matsuda, Hiroaki	Against	Against
9.2	Appoint Shareholder Director Nominee Tezuka, Tomoko	Against	Against

### Citizen Watch Co., Ltd.

Meeting Date: 06/27/2018

Country: Japan

Meeting Type: Annual

Ticker: 7762

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Citizen Watch Co., Ltd.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 13.5	For	For
2.1	Elect Director Tokura, Toshio	For	For
2.2	Elect Director Sato, Toshihiko	For	For
2.3	Elect Director Takeuchi, Norio	For	For
2.4	Elect Director Furukawa, Toshiyuki	For	For
2.5	Elect Director Nakajima, Keiichi	For	For
2.6	Elect Director Shirai, Shinji	For	For
2.7	Elect Director Oji, Yoshitaka	For	For
2.8	Elect Director Miyamoto, Yoshiaki	For	For
2.9	Elect Director Komatsu, Masaaki	For	For
2.10	Elect Director Terasaka, Fumiaki	For	For
3	Appoint Statutory Auditor Akatsuka, Noboru	For	For
4	Approve Compensation Ceiling for Directors	For	For
5	Approve Trust-Type Equity Compensation Plan	For	For

### Cleanup Corp.

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**Meeting Date:** 06/27/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 7955

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 10	For	For
2.1	Elect Director Inoue, Kyoichi	For	Against
2.2	Elect Director Takeuchi, Hiroshi	For	Against
2.3	Elect Director Kojima, Teruo	For	For
2.4	Elect Director Shimazaki, Norio	For	For
2.5	Elect Director Yamada, Masaji	For	For
2.6	Elect Director Otake, Shigeo	For	Against

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Cleanup Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.7	Elect Director Kawada, Kazuhiro	For	Against
2.8	Elect Director Kawasaki, Atsushi	For	For
2.9	Elect Director Chiyoda, Yuko	For	For
3	Appoint Statutory Auditor Fujimoto, Shinichi	For	For

### Corona Corp.

Meeting Date: 06/27/2018

Country: Japan

Meeting Type: Annual

Ticker: 5909

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 14	For	For
2.1	Elect Director Uchida, Tsutomu	For	For
2.2	Elect Director Kobayashi, Kazuyoshi	For	For
2.3	Elect Director Tsurumaki, Satoru	For	For
2.4	Elect Director Osabe, Hideo	For	For
2.5	Elect Director Sekiya, Shinichi	For	For
2.6	Elect Director Seita, Hisao	For	For
2.7	Elect Director Shibuki, Hideharu	For	For
2.8	Elect Director Koike, Hitoshi	For	For
2.9	Elect Director Wakamoto, Shojiro	For	For
2.10	Elect Director Kido, Eiichi	For	For
3.1	Elect Director and Audit Committee Member Watanabe, Tatsushi	For	For
3.2	Elect Director and Audit Committee Member Dai, Yuji	For	For
3.3	Elect Director and Audit Committee Member Maruyama, Yuka	For	For
4.1	Elect Alternate Director and Audit Committee Member Matsudaira, Fumitaka	For	For
4.2	Elect Alternate Director and Audit Committee Member Koide, Tadayoshi	For	For
5	Approve Director Retirement Bonus	For	Against

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Crawshaw Group plc

**Meeting Date:** 06/27/2018

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** CRAW

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Re-elect Mark Naughton-Rumbo as Director	For	For
3	Reappoint KPMG LLP as Auditors and Authorise Their Remuneration	For	For
4	Authorise Issue of Equity with Pre-emptive Rights	For	For
5	Authorise Issue of Equity without Pre-emptive Rights	For	For
6	Authorise Market Purchase of Ordinary Shares	For	For

### CSR Limited

**Meeting Date:** 06/27/2018

**Country:** Australia

**Meeting Type:** Annual

**Ticker:** CSR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2a	Elect John Gillam as Director	For	For
2b	Elect Penny Winn as Director	For	For
3	Approve Remuneration Report	For	For
4	Approve Grant of Performance Rights to Rob Sindel	For	For
5	Approve Renewal of Proportional Takeover Provisions in the Constitution	For	For

### Daibiru Corp.

**Meeting Date:** 06/27/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 8806

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Daibiru Corp.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 10.5	For	For
2.1	Elect Director Yamamoto, Takehiko	For	For
2.2	Elect Director Sonobe, Toshiyuki	For	For
2.3	Elect Director Narita, Junichi	For	For
2.4	Elect Director Yada, Takeo	For	For
2.5	Elect Director Takamatsu, Akira	For	For
2.6	Elect Director Oi, Atsushi	For	For
3.1	Appoint Statutory Auditor Nishiguchi, Yoshihiro	For	For
3.2	Appoint Statutory Auditor Horiguchi, Hideo	For	For
3.3	Appoint Statutory Auditor Konishi, Mikio	For	For
4	Appoint Alternate Statutory Auditor Morimoto, Hiroshi	For	For
5	Approve Annual Bonus	For	For

### Daiwa Securities Group Inc.

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Meeting Date: 06/27/2018

Country: Japan

Meeting Type: Annual

Ticker: 8601

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Hibino, Takashi	For	For
1.2	Elect Director Nakata, Seiji	For	For
1.3	Elect Director Matsui, Toshihiro	For	For
1.4	Elect Director Takahashi, Kazuo	For	For
1.5	Elect Director Matsushita, Koichi	For	For
1.6	Elect Director Tashiro, Keiko	For	For
1.7	Elect Director Komatsu, Mikita	For	For
1.8	Elect Director Matsuda, Morimasa	For	For
1.9	Elect Director Tadaki, Keiichi	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Daiwa Securities Group Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.10	Elect Director Onodera, Tadashi	For	For
1.11	Elect Director Ogasawara, Michiaki	For	Against
<i>Voter Rationale: Lack of independence</i>			
1.12	Elect Director Takeuchi, Hirotaka	For	For
1.13	Elect Director Nishikawa, Ikuo	For	For
1.14	Elect Director Kawai, Eriko	For	For
2	Approve Stock Option Plan	For	For

### Disco Co.

Meeting Date: 06/27/2018

Country: Japan

Meeting Type: Annual

Ticker: 6146

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 248	For	For
2	Approve Annual Bonus	For	For
3	Approve Performance-Based Cash Compensation Ceiling for Directors	For	For

### Eidai Co., Ltd.

Meeting Date: 06/27/2018

Country: Japan

Meeting Type: Annual

Ticker: 7822

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 8.5	For	For
2.1	Elect Director Daido, Masahito	For	For
2.2	Elect Director Shien, Nobuhiro	For	For
2.3	Elect Director Uemura, Masato	For	For
2.4	Elect Director Tabe, Tadimitsu	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Eidai Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.5	Elect Director Ishii, Naoki	For	For
2.6	Elect Director Kojima, Takahiro	For	For
2.7	Elect Director Tamaki, Yasuhito	For	For
2.8	Elect Director Hayashi, Mitsuyuki	For	For
3	Appoint Statutory Auditor Fujii, Yoshihisa	For	For

### Energa SA

Meeting Date: 06/27/2018

Country: Poland

Meeting Type: Annual

Ticker: ENG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Meeting Chairman	For	For
4	Approve Recording of AGM	For	For
5	Approve Agenda of Meeting	For	For
6	Approve Management Board Report on Company's Operations	For	For
7	Approve Financial Statements	For	For
8	Approve Allocation of Income	For	For
9.1	Approve Discharge of Dariusz Kaskow (Former CEO)	For	For
9.2	Approve Discharge of Mariusz Redaszka (Former Deputy CEO)	For	For
9.3	Approve Discharge of Grzegorz Ksepko (Deputy CEO)	For	For
9.4	Approve Discharge of Przemyslaw Piesiewicz (Former Deputy CEO)	For	For
9.5	Approve Discharge of Mariola Zmudzinska (Former Deputy CEO)	For	For
9.6	Approve Discharge of Jacek Koscielniak (Deputy CEO)	For	For
9.7	Approve Discharge of Alicja Klimiuk (Deputy CEO)	For	For
9.8	Approve Discharge of Daniel Obajtek (CEO)	For	For
10.1	Approve Discharge of Paula Ziemiacka-Ksiezak (Supervisory Board Member)	For	For



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Energa SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
10.2	Approve Discharge of Zbigniew Wtulich (Supervisory Board Member)	For	For
10.3	Approve Discharge of Agnieszka Terlikowska-Kulesza (Supervisory Board Member)	For	For
10.4	Approve Discharge of Maciej Zoltkiewicz (Supervisory Board Member)	For	For
10.5	Approve Discharge of Andrzej Powalowski (Supervisory Board Member)	For	For
10.6	Approve Discharge of Marek Szczepaniec (Supervisory Board Member)	For	For
10.7	Approve Discharge of Jacek Koscielniak (Supervisory Board Member)	For	For
11	Approve Management Board Report on Group's Operations	For	For
12	Approve Consolidated Financial Statements	For	For
13	Amend Regulations on General Meetings	For	For
14	Amend Statute Re: Management Board	None	Against

*Voter Rationale: Shortening the period of selection procedures can lead to lack of possibility for minority shareholders to introduce their candidate.*

### First Derivatives plc

**Meeting Date:** 06/27/2018

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** FDP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Re-elect Graham Ferguson as Director	For	For
5	Re-elect Seamus Keating as Director	For	For
6	Re-elect Brian Conlon as Director	For	For
7	Re-elect Keith MacDonald as Director	For	For
8	Re-elect Virginia Gambale as Director	For	For
9	Elect Donna Troy as Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### First Derivatives plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
10	Reappoint KPMG as Auditors and Authorise Their Remuneration	For	Against
<i>Voter Rationale: The aggregate level of non-audit fees paid during the year exceed the audit fees for the fifth consecutive year.</i>			
11	Approve Increase in Authorised Share Capital	For	For
12	Authorise Issue of Equity with Pre-emptive Rights	For	For
13	Authorise Issue of Equity without Pre-emptive Rights	For	For
14	Authorise Market Purchase of Ordinary Shares	For	For
15	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

### Fuji Media Holdings, Inc.

Meeting Date: 06/27/2018

Country: Japan

Meeting Type: Annual

Ticker: 4676

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 20	For	For
2.1	Elect Director Kano, Shuji	For	Against
<i>Voter Rationale: Board responsible for destroying shareholder value</i>			
2.2	Elect Director Miyauchi, Masaki	For	Against
<i>Voter Rationale: Board responsible for destroying shareholder value</i>			
2.3	Elect Director Kanemitsu, Osamu	For	Against
<i>Voter Rationale: Board responsible for destroying shareholder value</i>			
2.4	Elect Director Wagai, Takashi	For	Against
<i>Voter Rationale: Board responsible for destroying shareholder value</i>			
2.5	Elect Director Habara, Tsuyoshi	For	Against
<i>Voter Rationale: Board responsible for destroying shareholder value</i>			
2.6	Elect Director Hieda, Hisashi	For	Against
<i>Voter Rationale: Board responsible for destroying shareholder value</i>			
2.7	Elect Director Endo, Ryunosuke	For	Against
<i>Voter Rationale: Board responsible for destroying shareholder value</i>			

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Fuji Media Holdings, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.8	Elect Director Kishimoto, Ichiro <i>Voter Rationale: Board responsible for destroying shareholder value</i>	For	Against
2.9	Elect Director Yokoyama, Atsushi <i>Voter Rationale: Board responsible for destroying shareholder value</i>	For	Against
2.10	Elect Director Matsumura, Kazutoshi <i>Voter Rationale: Board responsible for destroying shareholder value</i>	For	Against
2.11	Elect Director Ishihara, Takashi <i>Voter Rationale: Board responsible for destroying shareholder value</i>	For	Against
2.12	Elect Director Kiyohara, Takehiko <i>Voter Rationale: Board responsible for destroying shareholder value</i>	For	Against
2.13	Elect Director Shimatani, Yoshishige <i>Voter Rationale: Board responsible for destroying shareholder value</i>	For	Against
2.14	Elect Director Miki, Akihiro <i>Voter Rationale: Board responsible for destroying shareholder value</i>	For	Against
2.15	Elect Director Ishiguro, Taizan <i>Voter Rationale: Board responsible for destroying shareholder value</i>	For	Against
2.16	Elect Director Yokota, Masafumi <i>Voter Rationale: Board responsible for destroying shareholder value</i>	For	Against
2.17	Elect Director Terasaki, Kazuo <i>Voter Rationale: Board responsible for destroying shareholder value</i>	For	Against
3	Appoint Statutory Auditor Minami, Nobuya <i>Voter Rationale: Board responsible for destroying shareholder value</i>	For	Against

### Fujishoji Co., Ltd.

Meeting Date: 06/27/2018

Country: Japan

Meeting Type: Annual

Ticker: 6257

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 25	For	For
2.1	Elect Director Matsumoto, Kunio	For	For
2.2	Elect Director Matsumoto, Masao	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Fujishoji Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.3	Elect Director Inoue, Takashi	For	For
2.4	Elect Director Yoneda, Katsumi	For	For
2.5	Elect Director Tonaka, Nobuhide	For	For
2.6	Elect Director Imayama, Takenari	For	For
2.7	Elect Director Matsushita, Tomoto	For	For
2.8	Elect Director Tsubomoto, Koichiro	For	For
2.9	Elect Director Kawazoe, Tsuguo	For	For
3.1	Appoint Statutory Auditor Kamigaito, Takao	For	For
3.2	Appoint Statutory Auditor Kawashima, Ikuya	For	For
4	Approve Compensation Ceiling for Directors	For	For
5	Approve Annual Bonus	For	For

### Funai Electric

Meeting Date: 06/27/2018

Country: Japan

Meeting Type: Annual

Ticker: 6839

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Funakoshi, Hideaki	For	For
1.2	Elect Director Ito, Takeshi	For	For
1.3	Elect Director Adachi, Motoyoshi	For	For
1.4	Elect Director Ueshima, Makoto	For	For
1.5	Elect Director Yonemoto, Mitsuo	For	For
2	Approve Director Retirement Bonus	For	Against

### Furusato Industries

Meeting Date: 06/27/2018

Country: Japan

Meeting Type: Annual

Ticker: 8087

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Furusato Industries

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 43	For	For
2	Amend Articles to Reflect Changes in Law	For	For
3	Appoint Alternate Statutory Auditor Asai, Takashi	For	Against

### Gas Natural SDG S.A

Meeting Date: 06/27/2018

Country: Spain

Meeting Type: Annual

Ticker: GAS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Standalone Financial Statements	For	For
2	Approve Consolidated Financial Statements	For	For
3	Approve Allocation of Income and Dividends	For	For
4	Approve Reallocation of Reserves	For	For
5	Approve Discharge of Board	For	For
6.1	Amend Article 1 Re: Company Name	For	For
6.2	Amend Articles Re: Corporate Purpose and Registered Office	For	For
6.3	Amend Articles Re: Share Capital and Preemptive Rights	For	For
6.4	Add New Article 6 Re: General Meeting	For	For
6.5	Add New Articles Re: Board and Board Committees	For	Against
<i>Voter Rationale: Increased director board term is not in shareholders' best interests.</i>			
6.6	Add New Article 9 Re: Director Remuneration	For	For
6.7	Add New Articles Re: Fiscal Year, Statutory Reserve, Dividends and Other Provisions	For	For
6.8	Approve Restated Articles of Association	For	Against
<i>Voter Rationale: Increased director board term is not in shareholders' best interests.</i>			
7	Approve New General Meeting Regulations	For	For
8	Fix Number of Directors at 12	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Gas Natural SDG S.A

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9.1	Ratify Appointment of and Elect Francisco Reynes Massanet as Director	For	For
9.2	Ratify Appointment of and Elect Rioja Bidco Shareholdings SLU as Director	For	Against
<i>Voter Rationale: Lack of independence on the board.</i>			
9.3	Ratify Appointment of and Elect Theatre Directorship Services Beta Sarl as Director	For	Against
<i>Voter Rationale: Lack of independence on the board.</i>			
9.4	Reelect Ramon Adell Ramon as Director	For	For
9.5	Reelect Francisco Belil Creixell as Director	For	For
9.6	Elect Pedro Sainz de Baranda Riva as Director	For	For
9.7	Elect Claudio Santiago Ponsa as Director	For	For
10.1	Amend Remuneration Policy for FY 2018, 2019 and 2020	For	Against
<i>Voter Rationale: Board retains overall discretion.</i>			
10.2	Ratify Remuneration Policy for FY 2015-2018	For	Against
<i>Voter Rationale: Excessive termination benefits to outgoing CEO.</i>			
11	Advisory Vote on Remuneration Report	For	Against
<i>Voter Rationale: Pay for performance disconnect as well a lack of disclosure around performance outcomes of LTIP.</i>			
13	Authorize Board to Ratify and Execute Approved Resolutions	For	For

### GEO Holdings Corp.

Meeting Date: 06/27/2018

Country: Japan

Meeting Type: Annual

Ticker: 2681

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 17	For	For
2.1	Elect Director Endo, Yuzo	For	For
2.2	Elect Director Yoshikawa, Yasushi	For	For
2.3	Elect Director Imai, Noriyuki	For	For
2.4	Elect Director Kubo, Koji	For	For
2.5	Elect Director Ogino, Tsunehisa	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### GEO Holdings Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.6	Elect Director Yasuda, Kana	For	For
3	Approve Stock Option Plan	For	For

### Glory Ltd.

**Meeting Date:** 06/27/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 6457

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 51	For	For
2	Amend Articles to Amend Business Lines	For	For
3.1	Elect Director Onoe, Hirokazu	For	For
3.2	Elect Director Miwa, Motozumi	For	For
3.3	Elect Director Onoe, Hideo	For	For
3.4	Elect Director Mabuchi, Shigetoshi	For	For
3.5	Elect Director Kotani, Kaname	For	For
3.6	Elect Director Harada, Akihiro	For	For
3.7	Elect Director Sasaki, Hiroki	For	For
3.8	Elect Director Iki, Joji	For	For
4	Approve Annual Bonus	For	For
5	Approve Compensation Ceilings for Directors and Statutory Auditors	For	For
6	Approve Trust-Type Equity Compensation Plan	For	For

### Grand City Properties SA

**Meeting Date:** 06/27/2018      **Country:** Luxembourg  
**Meeting Type:** Annual      **Ticker:** GYC

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Grand City Properties SA

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Consolidated Financial Statements and Statutory Reports	For	For
5	Approve Allocation of Income	For	For
6	Approve Discharge of Directors	For	For
7	Renew Appointment of KPMG as Auditor	For	For
8	Approve Dividends of EUR 0.73 per Share	For	For

### Hokuetsu Industries

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Meeting Date: 06/27/2018

Country: Japan

Meeting Type: Annual

Ticker: 6364

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 22	For	For
2.1	Elect Director Terao, Masayoshi	For	For
2.2	Elect Director Takahashi, Kenzo	For	For
2.3	Elect Director Uehara, Hitoshi	For	For
2.4	Elect Director Takeishi, Manabu	For	For
2.5	Elect Director Horiuchi, Yoshimasa	For	For
2.6	Elect Director Watanabe, Hitoshi	For	For
2.7	Elect Director Sango, Masayuki	For	For
2.8	Elect Director Suzuki, Takamasa	For	For
3.1	Appoint Statutory Auditor Adachi, Masami	For	For
3.2	Appoint Statutory Auditor Koike, Toshihiko	For	For

### Hokuetsu Kishu Paper Co Ltd

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Meeting Date: 06/27/2018

Country: Japan

Meeting Type: Annual

Ticker: 3865

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## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Hokuetsu Kishu Paper Co Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 6	For	For
2	Amend Articles to Change Company Name	For	For
3	Appoint Alternate Statutory Auditor Kuwabara, Kazuaki	For	For

### Indra Sistemas S.A.

Meeting Date: 06/27/2018

Country: Spain

Meeting Type: Annual

Ticker: IDR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Consolidated and Standalone Financial Statements	For	For
2	Approve Allocation of Income	For	For
3	Approve Discharge of Board	For	For
4.1	Elect Ignacio Martin San Vicente as Director	For	For
4.2	Reelect Enrique De Leyva Perez as Director	For	For
4.3	Reelect Fernando Abril-Martorell Hernandez as Director	For	For
4.4	Elect Cristina Ruiz Ortega as Director	For	For
4.5	Elect Ignacio Mataix Entero as Director	For	For
5	Approve Reorganization Plan	For	For
6	Approve Segregation of an Economic Unit of Indra Sistemas S.A. to Fully-Owned Subsidiary Indra Soluciones Tecnologias de la Informacion, S.L.U.	For	For
7	Amend Remuneration Policy	For	For
8	Advisory Vote on Remuneration Report	For	For
9	Approve Grant of Shares to Executive Directors	For	For
10	Authorize Board to Ratify and Execute Approved Resolutions	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Iwatani Corporation

Meeting Date: 06/27/2018

Country: Japan

Meeting Type: Annual

Ticker: 8088

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 55	For	Against
2.1	Elect Director Makino, Akiji	For	For
2.2	Elect Director Watanabe, Toshio	For	For
2.3	Elect Director Tanimoto, Mitsuhiro	For	For
2.4	Elect Director Ueha, Hisato	For	For
2.5	Elect Director Funaki, Takashi	For	For
2.6	Elect Director Majima, Hiroshi	For	For
2.7	Elect Director Watanabe, Masanori	For	For
2.8	Elect Director Iwatani, Naoki	For	For
2.9	Elect Director Ota, Akira	For	For
2.10	Elect Director Watanabe, Satoshi	For	For
2.11	Elect Director Horiguchi, Makoto	For	For
2.12	Elect Director Yamamoto, Yutaka	For	For
2.13	Elect Director Inada, Kazumasa	For	For
2.14	Elect Director Tainaka, Hideki	For	For
2.15	Elect Director Okawa, Itaru	For	For
2.16	Elect Director Naito, Mitsuaki	For	For
2.17	Elect Director Murai, Shinji	For	For

### JCU Corp.

Meeting Date: 06/27/2018

Country: Japan

Meeting Type: Annual

Ticker: 4975

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Amend Business Lines	For	For
2.1	Elect Director Ozawa, Keiji	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### JCU Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.2	Elect Director Kimizuka, Ryoichi	For	For
2.3	Elect Director Kimura, Masashi	For	For
2.4	Elect Director Tanino, Rui	For	For
2.5	Elect Director Omori, Akihisa	For	For
2.6	Elect Director Arata, Takanori	For	For
2.7	Elect Director Matsumoto, Junichi	For	For
2.8	Elect Director Takanaka, Masahiko	For	For
2.9	Elect Director Fujiki, Yasuhiko	For	For
3	Appoint Statutory Auditor Ichikawa, Mitsuru	For	For

### JTEKT Corp.

Meeting Date: 06/27/2018

Country: Japan

Meeting Type: Annual

Ticker: 6473

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 22	For	For
2.1	Elect Director Sudo, Seiichi	For	For
2.2	Elect Director Agata, Tetsuo	For	For
2.3	Elect Director Miyazaki, Hiroyuki	For	For
2.4	Elect Director Kaijima, Hiroyuki	For	For
2.5	Elect Director Takahashi, Tomokazu	For	For
2.6	Elect Director Matsumoto, Takumi	For	For
2.7	Elect Director Miyatani, Takao	For	For
2.8	Elect Director Okamoto, Iwao	For	For
2.9	Elect Director Sano, Makoto	For	For
2.10	Elect Director Kato, Shinji	For	For
2.11	Elect Director Matsuoka, Hirofumi	For	For
2.12	Elect Director Uchiyamada, Takeshi	For	For
3.1	Appoint Statutory Auditor Takenaka, Hiroshi	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### JTEKT Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.2	Appoint Statutory Auditor Kume, Atsushi	For	For
3.3	Appoint Statutory Auditor Yoshida, Takashi	For	For
3.4	Appoint Statutory Auditor Wakabayashi, Hiroyuki	For	Against
<i>Voter Rationale: Lack of independence</i>			
4	Approve Annual Bonus	For	For

### Just Energy Group Inc.

**Meeting Date:** 06/27/2018      **Country:** Canada  
**Meeting Type:** Annual/Special      **Ticker:** JE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director John A. Brussa	For	Withhold
<i>Voter Rationale: Overboarded</i>			
1.2	Elect Director R. Scott Gahn	For	For
1.3	Elect Director H. Clark Hollands	For	For
1.4	Elect Director James Lewis	For	For
1.5	Elect Director Rebecca MacDonald	For	For
1.6	Elect Director Patrick McCullough	For	For
1.7	Elect Director Deborah Merrill	For	For
1.8	Elect Director Brett A. Perlman	For	For
1.9	Elect Director M. Dallas H. Ross	For	For
1.10	Elect Director William F. Weld	For	For
2	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Advisory Vote on Executive Compensation Approach	For	For
4	Authorize Proxyholder to Vote on Any Amendment to Previous Resolutions and Other Business	For	Against
<i>Voter Rationale: Other business not known</i>			

# Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

## JXTG Holdings Inc.

Meeting Date: 06/27/2018

Country: Japan

Meeting Type: Annual

Ticker: 5020

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 10	For	For
2	Amend Articles to Abolish Board Structure with Statutory Auditors - Adopt Board Structure with Audit Committee - Amend Provisions on Number of Directors - Authorize Directors to Execute Day to Day Operations without Full Board Approval	For	For
3.1	Elect Director Uchida, Yukio	For	For
3.2	Elect Director Sugimori, Tsutomu	For	For
3.3	Elect Director Muto, Jun	For	For
3.4	Elect Director Kawada, Junichi	For	For
3.5	Elect Director Onoda, Yasushi	For	For
3.6	Elect Director Adachi, Hiroji	For	For
3.7	Elect Director Taguchi, Satoshi	For	For
3.8	Elect Director Ota, Katsuyuki	For	For
3.9	Elect Director Oi, Shigeru	For	For
3.10	Elect Director Hosoi, Hiroshi	For	For
3.11	Elect Director Ota, Hiroko	For	For
3.12	Elect Director Otsuka, Mutsutake	For	For
3.13	Elect Director Miyata, Yoshiiku	For	For
4.1	Elect Director and Audit Committee Member Nakajima, Yuji	For	For
4.2	Elect Director and Audit Committee Member Kato, Hitoshi	For	For
4.3	Elect Director and Audit Committee Member Kondo, Seiichi	For	For
4.4	Elect Director and Audit Committee Member Takahashi, Nobuko	For	For
4.5	Elect Director and Audit Committee Member Nishioka, Seiichiro	For	For
5	Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For
6	Approve Compensation Ceiling for Directors Who Are Audit Committee Members	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### JXTG Holdings Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Approve Trust-Type Equity Compensation Plan	For	For

### Kansai Electric Power Co. Inc.

Meeting Date: 06/27/2018      Country: Japan  
Meeting Type: Annual      Ticker: 9503

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 20	For	For
2.1	Elect Director Yagi, Makoto	For	For
2.2	Elect Director Iwane, Shigeki	For	For
2.3	Elect Director Toyomatsu, Hideki	For	For
2.4	Elect Director Doi, Yoshihiro	For	For
2.5	Elect Director Morimoto, Takashi	For	For
2.6	Elect Director Inoue, Tomio	For	For
2.7	Elect Director Misono, Toyokazu	For	For
2.8	Elect Director Sugimoto, Yasushi	For	For
2.9	Elect Director Oishi, Tomihiko	For	For
2.10	Elect Director Shimamoto, Yasuji	For	For
2.11	Elect Director Inada, Koji	For	For
2.12	Elect Director Inoue, Noriyuki	For	For
2.13	Elect Director Okihara, Takamune	For	For
2.14	Elect Director Kobayashi, Tetsuya	For	For
3	Approve Trust-Type Equity Compensation Plan	For	For
4	Amend Articles to Phase out Use of Nuclear Energy and Fossil Fuel Energy and to Promote Renewable Energy	Against	Against
5	Amend Articles to Require Detailed Shareholder Meeting Minutes Disclosure	Against	Against
6	Amend Articles to Introduce Provision on Corporate Social Responsibility to Promote Operational Sustainability	Against	Against

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Kansai Electric Power Co. Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Amend Articles to Introduce Provision on Corporate Social Responsibility related to Information Disclosure	Against	Against
8	Amend Articles to Introduce Provision on Corporate Social Responsibility related to Human Resource Development and Technology Development	Against	Against
9	Approve Income Allocation, with a Final Dividend of JPY 3 Higher than Management's Dividend Proposal	Against	Against
10	Remove Director Shigeki Iwane from the Board	Against	Against
11	Amend Articles to Disclose All Information on Compensation of Individual Directors	Against	Against
12	Amend Articles to Ban Investments and Debt Guarantees for Japan Atomic Power Co	Against	Against
13	Amend Articles to Ban Reprocessing of Spent Nuclear Fuels	Against	Against
14	Amend Articles to Launch Committee to Review Safety of Nuclear Plants where Materials whose Safety Data Falsification are Suspected are Used	Against	Against
15	Amend Articles to Withdraw from Nuclear Power Generation	Against	Against
16	Amend Articles to Promote Maximum Disclosure to Gain Consumer Trust	Against	Against
17	Amend Articles to Encourage Dispersed Renewable and Natural Gas Power	Against	Against
18	Amend Articles to Request the Government to Develop Necessary Legal System to Promote Separation of Power Generation and Transmission	Against	Against
19	Amend Articles to Cease Nuclear Operations and Decommission All Nuclear Facilities as Soon as Possible	Against	Against
20	Amend Articles to Commit to Nurture of Work Climate Conducive to Improving Quality of Nuclear Safety Mechanisms Through Debate Among Employees	Against	Against
21	Amend Articles to Ban Hiring or Service on the Board or at the Company by Former Government Officials	Against	Against
22	Amend Articles to Reduce Maximum Board Size from 20 to 10 and Require Majority Outsider Board	Against	Against
23	Amend Articles to End Reliance on Nuclear Power	Against	Against

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Kissei Pharmaceutical Co. Ltd.

Meeting Date: 06/27/2018

Country: Japan

Meeting Type: Annual

Ticker: 4547

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 24	For	For
2.1	Elect Director Kanzawa, Mutsuo	For	For
2.2	Elect Director Furihata, Yoshio	For	For
2.3	Elect Director Sato, Hiroe	For	For
2.4	Elect Director Fukushima, Keiji	For	For
2.5	Elect Director Takehana, Yasuo	For	For
2.6	Elect Director Morozumi, Masaki	For	For
2.7	Elect Director Takayama, Tetsu	For	For
2.8	Elect Director Kusama, Hiroshi	For	For
2.9	Elect Director Matsushita, Eiichi	For	For
2.10	Elect Director Kikuchi, Shinji	For	For
2.11	Elect Director Sagara, Suminori	For	For
2.12	Elect Director Kitahara, Takahide	For	For
2.13	Elect Director Shimizu, Shigetaka	For	For
2.14	Elect Director Nomura, Minoru	For	For
3	Appoint Statutory Auditor Isaji, Masayuki	For	For
4	Appoint Alternate Statutory Auditor Kubota, Akio	For	For
5	Approve Annual Bonus	For	For

### Kyokuto Kaihatsu Kogyo

Meeting Date: 06/27/2018

Country: Japan

Meeting Type: Annual

Ticker: 7226

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 18	For	For



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Kyokuto Kaihatsu Kogyo

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Amend Articles to Clarify Provisions on Alternate Statutory Auditors	For	For
3.1	Elect Director Takahashi, Kazuya	For	For
3.2	Elect Director Kondo, Haruhiro	For	For
3.3	Elect Director Yoneda, Takashi	For	For
3.4	Elect Director Sakai, Ikuya	For	For
3.5	Elect Director Norimitsu, Takeo	For	For
3.6	Elect Director Nunohara, Tatsuya	For	For
3.7	Elect Director Kido, Yoji	For	For
3.8	Elect Director Michigami, Akira	For	For
4	Appoint Statutory Auditor Sugimoto, Harumi	For	For
5	Appoint Alternate Statutory Auditor Asada, Nobuhiro	For	For

### Kyudenko Corp.

Meeting Date: 06/27/2018

Country: Japan

Meeting Type: Annual

Ticker: 1959

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Amend Provisions on Director Titles	For	For
2.1	Elect Director Sato, Naofumi	For	For
2.2	Elect Director Nishimura, Matsuji	For	For
2.3	Elect Director Ino, Seiki	For	For
2.4	Elect Director Higaki, Hironori	For	For
2.5	Elect Director Ishibashi, Kazuyuki	For	For
2.6	Elect Director Jono, Masaaki	For	For
2.7	Elect Director Maeda, Keiji	For	For
2.8	Elect Director Kitamura, Kunihiko	For	For
2.9	Elect Director Kitagawa, Tadatsugu	For	For
2.10	Elect Director Kashima, Yasuhiro	For	For
2.11	Elect Director Watanabe, Akiyoshi	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Kyudenko Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.12	Elect Director Kuratomi, Sumio	For	For

### Maezawa Kyuso Industries Co. Ltd.

**Meeting Date:** 06/27/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 6485

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 23	For	For
2.1	Elect Director Yamamoto, Haruki	For	For
2.2	Elect Director Hori, Toshiya	For	For
2.3	Elect Director Murata, Hideaki	For	For
2.4	Elect Director Taniai, Yuichi	For	For
2.5	Elect Director Maeda, Chikashi	For	For
2.6	Elect Director Dambara, Yoshiki	For	For
2.7	Elect Director Shidehara, Hiroshi	For	For
2.8	Elect Director Yoshikawa, Akihiro	For	For

### Makita Corp.

**Meeting Date:** 06/27/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 6586

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 51	For	For
2	Approve Annual Bonus	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Mebuki Financial Group Inc.

**Meeting Date:** 06/27/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 7167

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Sasajima, Ritsuo	For	For
1.2	Elect Director Matsushita, Masanao	For	For
1.3	Elect Director Terakado, Kazuyoshi	For	For
1.4	Elect Director Horie, Yutaka	For	For
1.5	Elect Director Murashima, Eiji	For	For
1.6	Elect Director Shimizu, Kazuyuki	For	For
1.7	Elect Director Akino, Tetsuya	For	For
2.1	Elect Director and Audit Committee Member Terakado, Yoshiaki	For	For
2.2	Elect Director and Audit Committee Member Ono, Kunihiko	For	For
2.3	Elect Director and Audit Committee Member Kikuchi, Ryuzaburo	For	For
2.4	Elect Director and Audit Committee Member Nagasawa, Toru	For	For
2.5	Elect Director and Audit Committee Member Shimizu, Takashi	For	For
3	Elect Alternate Director and Audit Committee Member Goto, Naoki	For	For

### Mediaset Spa

**Meeting Date:** 06/27/2018

**Country:** Italy

**Meeting Type:** Annual

**Ticker:** MS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports of Videotime SpA	For	For
2	Approve Financial Statements, Statutory Reports, and Allocation of Income	For	For
3	Approve Remuneration Policy	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Mediaset Spa

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Medium-Long Term Incentive and Retention Plan	For	Against
<i>Voter Rationale: Annual performance period is not long term in nature.</i>			
5	Fix Number of Directors	None	For
6	Fix Board Terms for Directors	None	For
7.2	Slate 2 Submitted by Fininvest SpA	None	For
8	Approve Remuneration of Directors	None	For
9	Integrate Remuneration of External Auditors	For	For
10	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	For
A	Deliberations on Possible Legal Action Against Directors if Presented by Shareholders	None	Against
<i>Voter Rationale: Lack of disclosure.</i>			

### Megmilk Snow Brand Co., Ltd.

Meeting Date: 06/27/2018

Country: Japan

Meeting Type: Annual

Ticker: 2270

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Nishio, Keiji	For	For
1.2	Elect Director Nishibaba, Shigeru	For	For
1.3	Elect Director Ishida, Takahiro	For	For
1.4	Elect Director Kosaka, Shinya	For	For
1.5	Elect Director Tsuchioka, Hideaki	For	For
1.6	Elect Director Shirohata, Katsuyuki	For	For
1.7	Elect Director Koitabashi, Masato	For	For
1.8	Elect Director Motoi, Hideki	For	For
1.9	Elect Director Anan, Hisa	For	For
2.1	Elect Director and Audit Committee Member Chiba, Shinobu	For	For
2.2	Elect Director and Audit Committee Member Nishikawa, Ikuo	For	For
2.3	Elect Director and Audit Committee Member Hattori, Akito	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Megmilk Snow Brand Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.1	Elect Alternate Director and Audit Committee Member Omori, Setsuya	For	For
3.2	Elect Alternate Director and Audit Committee Member Manabe, Tomohiko	For	For
4	Approve Takeover Defense Plan (Poison Pill)	For	Against

### Mory Industries Inc.

Meeting Date: 06/27/2018

Country: Japan

Meeting Type: Annual

Ticker: 5464

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 30	For	Against
2.1	Elect Director Mori, Hiroaki	For	For
2.2	Elect Director Hamasaki, Sadanobu	For	For
2.3	Elect Director Matsumoto, Hidehiko	For	For
2.4	Elect Director Asano, Hiroaki	For	For
2.5	Elect Director Mori, Shinji	For	For
2.6	Elect Director Nakanishi, Masato	For	For
2.7	Elect Director Masuda, Katsuhiko	For	For
2.8	Elect Director Takeya, Yoshihisa	For	For
2.9	Elect Director Motoyama, Koichi	For	For
3.1	Elect Director and Audit Committee Member Koike, Hiroki	For	For
3.2	Elect Director and Audit Committee Member Hayashi, Shuichi	For	For
3.3	Elect Director and Audit Committee Member Iwasaki, Taishi	For	For
4	Elect Alternate Director and Audit Committee Member Morishima, Kenji	For	For

### NHK Spring Co.

Meeting Date: 06/27/2018

Country: Japan

Meeting Type: Annual

Ticker: 5991

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### NHK Spring Co.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 12	For	For
2	Amend Articles to Reduce Directors' Term	For	For
3.1	Elect Director Sugiyama, Toru	For	For
3.2	Elect Director Uemura, Kazuhisa	For	For
4	Appoint Alternate Statutory Auditor Mukai, Nobuaki	For	For

### NIEN MADE ENTERPRISE CO LTD

**Meeting Date:** 06/27/2018      **Country:** Taiwan  
**Meeting Type:** Annual      **Ticker:** 8464

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Profit Distribution	For	For

### Nihon Unisys Ltd.

**Meeting Date:** 06/27/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 8056

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 20	For	For
2.1	Elect Director Hiraoka, Akiyoshi	For	For
2.2	Elect Director Mukai, Susumu	For	For
2.3	Elect Director Mukai, Toshio	For	For
2.4	Elect Director Saito, Noboru	For	For
2.5	Elect Director Katsuya, Koji	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Nihon Unisys Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.6	Elect Director Sugimoto, Toshiki	For	For
2.7	Elect Director Kawada, Go	For	For
2.8	Elect Director Sonoda, Ayako	For	For
2.9	Elect Director Sato, Chie	For	For
3.1	Appoint Statutory Auditor Uchiyama, Etsuo	For	Against
<i>Voter Rationale: Lack of independence</i>			
3.2	Appoint Statutory Auditor Hashimoto, Hirofumi	For	For
4	Approve Deep Discount Stock Option Plan	For	For

### Nippon Kayaku Co. Ltd.

Meeting Date: 06/27/2018

Country: Japan

Meeting Type: Annual

Ticker: 4272

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 15	For	For
2.1	Elect Director Suzuki, Masanobu	For	For
2.2	Elect Director Tachibana, Yukio	For	For
2.3	Elect Director Nambu, Yoshihiro	For	For
2.4	Elect Director Wakumoto, Atsuhiko	For	For
2.5	Elect Director Shibuya, Tomo	For	For
2.6	Elect Director Ota, Yo	For	For
2.7	Elect Director Fujishima, Yasuyuki	For	For
2.8	Elect Director Oizumi, Masaru	For	Against
2.9	Elect Director Mikami, Hiroshi	For	Against
3	Appoint Statutory Auditor Yamashita, Toshihiko	For	Against

### Nipro Corp.

Meeting Date: 06/27/2018

Country: Japan

Meeting Type: Annual

Ticker: 8086

# Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

## Nipro Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 11	For	For
2.1	Elect Director Sano, Yoshihiko	For	For
2.2	Elect Director Wakatsuki, Kazuo	For	For
2.3	Elect Director Yoshioka, Kiyotaka	For	For
2.4	Elect Director Masuda, Toshiaki	For	For
2.5	Elect Director Kobayashi, Kyoetsu	For	For
2.6	Elect Director Ueda, Mitsutaka	For	For
2.7	Elect Director Yamazaki, Tsuyoshi	For	For
2.8	Elect Director Okamoto, Hideo	For	For
2.9	Elect Director Iwasa, Masanobu	For	For
2.10	Elect Director Sawada, Yozo	For	For
2.11	Elect Director Minora, Kimihito	For	For
2.12	Elect Director Nakamura, Hideto	For	For
2.13	Elect Director Kutsukawa, Yasushi	For	For
2.14	Elect Director Ito, Masayuki	For	For
2.15	Elect Director Akasaki, Itsuo	For	For
2.16	Elect Director Sano, Kazuhiko	For	For
2.17	Elect Director Shirasu, Akio	For	For
2.18	Elect Director Yoshida, Hiroshi	For	For
2.19	Elect Director Sudo, Hiroshi	For	For
2.20	Elect Director Nishida, Kenichi	For	For
2.21	Elect Director Yoshida, Toyoshi	For	For
2.22	Elect Director Hatakeyama, Koki	For	For
2.23	Elect Director Oyama, Yasushi	For	For
2.24	Elect Director Fujita, Kenju	For	For
2.25	Elect Director Yogo, Takehito	For	For
2.26	Elect Director Kai, Toshiya	For	For
2.27	Elect Director Miyazumi, Goichi	For	For
2.28	Elect Director Sadahiro, Kaname	For	For



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Nipro Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.29	Elect Director Tanaka, Yoshiko	For	For
2.30	Elect Director Omizu, Minako	For	For
3	Appoint Alternate Statutory Auditor Yanagase, Shigeru	For	For

### NOK Corp.

**Meeting Date:** 06/27/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 7240

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 25	For	For
2.1	Elect Director Tsuru, Masato	For	For
2.2	Elect Director Doi, Kiyoshi	For	For
2.3	Elect Director Iida, Jiro	For	For
2.4	Elect Director Kuroki, Yasuhiko	For	For
2.5	Elect Director Watanabe, Akira	For	For
2.6	Elect Director Nagasawa, Shinji	For	For
2.7	Elect Director Kobayashi, Toshifumi	For	For
2.8	Elect Director Hogen, Kensaku	For	For
2.9	Elect Director Fujioka, Makoto	For	For

### Osaka Steel Co., Ltd.

**Meeting Date:** 06/27/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 5449

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Allow Sales of Supplementary Shares to Odd-Lot Holders	For	For
2.1	Elect Director Iwasaki, Masaki	For	Against

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Osaka Steel Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.2	Elect Director Kashio, Shigeki	For	For
2.3	Elect Director Fujita, Kazuo	For	For
2.4	Elect Director Wakatsuki, Teruyuki	For	For
2.5	Elect Director Somiya, Norimasa	For	Against
2.6	Elect Director Nakashima, Katsuhide	For	Against
2.7	Elect Director Ushio, Masao	For	For
2.8	Elect Director Ishikawa, Hironobu	For	For
3.1	Appoint Statutory Auditor Takami, Shuichi	For	For
3.2	Appoint Statutory Auditor Ando, Masanori	For	For
4	Appoint Alternate Statutory Auditor Kishimoto, Tatsuji	For	For

### Proto Corporation

Meeting Date: 06/27/2018

Country: Japan

Meeting Type: Annual

Ticker: 4298

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Yokoyama, Hiroichi	For	For
1.2	Elect Director Irikawa, Tatsuzo	For	For
1.3	Elect Director Kamiya, Kenji	For	For
1.4	Elect Director Iimura, Fujio	For	For
1.5	Elect Director Yokoyama, Motohisa	For	For
1.6	Elect Director Munehira, Mitsuhiro	For	For
1.7	Elect Director Shiraki, Toru	For	For
1.8	Elect Director Shimizu, Shigeyoshi	For	For
1.9	Elect Director Udo, Noriyuki	For	For
1.10	Elect Director Sakurai, Yumiko	For	For
1.11	Elect Director Kitayama, Eriko	For	For
2	Approve Director and Statutory Auditor Retirement Bonus	For	Against

*Voter Rationale: Recipients have tenure less than 15 years and amounts to be paid not disclosed*

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### RELX PLC

**Meeting Date:** 06/27/2018

**Country:** United Kingdom

**Meeting Type:** Court

**Ticker:** REL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Scheme of Arrangement	For	For

### RELX PLC

**Meeting Date:** 06/27/2018

**Country:** United Kingdom

**Meeting Type:** Special

**Ticker:** REL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Matters Relating to the Proposed Simplification of RELX Group through a Cross-Border Merger of RELX PLC and RELX NV	For	For
2	Approve Increase in the Maximum Aggregate Remuneration Payable to Non-executive Directors	For	For

### RusHydro PJSC

**Meeting Date:** 06/27/2018

**Country:** Russia

**Meeting Type:** Annual

**Ticker:** HYDR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Annual Report	For	For
2	Approve Financial Statements	For	For
3	Approve Allocation of Income	For	For
4	Approve Dividends	For	For
5	Approve Remuneration of Directors	For	For
6	Approve Remuneration of Members of Audit Commission	For	For
7.1	Elect Artem Avetisyan as Director	None	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### RusHydro PJSC

<b>Proposal Number</b>	<b>Proposal Text</b>	<b>Mgmt Rec</b>	<b>Vote Instruction</b>
7.2	Elect Maksim Bystrov as Director	None	For
7.3	Elect Mikhail Voevodin as Director	None	For
7.4	Elect Pavel Grachev as Director	None	For
7.5	Elect Sergey Ivanov as Director	None	For
7.6	Elect Vyacheslav Kravchenko as Director	None	For
7.7	Elect Pavel Livinsky as Director	None	For
7.8	Elect Vyacheslav Pivovarov as Director	None	For
7.9	Elect Mikhail Rasstrigin as Director	None	For
7.10	Elect Nikolay Rogalev as Director	None	For
7.11	Elect Yury Trutnev as Director	None	For
7.12	Elect Aleksey Chekunkov as Director	None	For
7.13	Elect Sergey Shishin as Director	None	For
7.14	Elect Andrey Shishkin as Director	None	For
7.15	Elect Nikolay Shulginov as Director	None	For
8.1	Elect Natalia Annikova as Member of Audit Commission	For	For
8.2	Elect Tatyana Zobkova as Member of Audit Commission	For	For
8.3	Elect Igor Repin as Member of Audit Commission	For	For
8.4	Elect Marina Kostina as Member of Audit Commission	For	For
8.5	Elect Dmitry Simochkin as Member of Audit Commission	For	For
9	Ratify Auditor	For	For
10	Approve Company's Membership in Association National Network of Global Agreement	For	For
11	Approve Company's Membership in Association of Builders of Krasnoyarsk Region	For	For
12	Approve Company's Membership in Association Energoproekt	For	For
13	Approve Company's Membership in Association Engineering Survey in Construction	For	For
14	Approve Company's Termination of Membership in Non-commercial Partnership Russian-Chinese Business Council	For	For
15	Approve New Edition of Charter	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### RusHydro PJSC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
16	Approve New Edition of Regulations on General Meetings	For	For
17	Approve New Edition of Regulations on Board Meetings	For	For
18	Approve New Edition of Regulations on Management Board	For	For

### Sakai Chemical Industry Co. Ltd.

Meeting Date: 06/27/2018

Country: Japan

Meeting Type: Annual

Ticker: 4078

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Yabe, Masaaki	For	For
1.2	Elect Director Yoshioka, Akira	For	For
1.3	Elect Director Yoshikawa, Yoshiyuki	For	For
1.4	Elect Director Sado, Megumu	For	For
1.5	Elect Director Nakanishi, Atsuya	For	For
1.6	Elect Director Okamoto, Yasuhiro	For	For
1.7	Elect Director Yoshida, Toshinori	For	For
1.8	Elect Director Yagishita, Masayuki	For	For
1.9	Elect Director Sano, Toshiaki	For	For
1.10	Elect Director Ide, Akihiko	For	For
1.11	Elect Director Sasai, Kazumi	For	For
1.12	Elect Director Sano, Yumi	For	For
2	Approve Annual Bonus	For	For
3	Approve Equity Compensation Plan	For	Against

### Sanki Engineering Co. Ltd.

Meeting Date: 06/27/2018

Country: Japan

Meeting Type: Annual

Ticker: 1961

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Sanki Engineering Co. Ltd.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 20	For	For
2	Amend Articles to Amend Provisions on Number of Directors	For	For
3.1	Elect Director Kajiura, Takuichi	For	For
3.2	Elect Director Hasegawa, Tsutomu	For	For
3.3	Elect Director Kumura, Nobuo	For	For
3.4	Elect Director Fujii, Hidemi	For	For
3.5	Elect Director Mitsuishi, Eiji	For	For
3.6	Elect Director Motomatsu, Takashi	For	For
3.7	Elect Director Ishida, Hirokazu	For	For
3.8	Elect Director Kudo, Masayuki	For	For
3.9	Elect Director Komura, Masato	For	For
3.10	Elect Director Yamamoto, Yukiteru	For	For
3.11	Elect Director Nukaga, Makoto	For	For
3.12	Elect Director Kashikura, Kazuhiko	For	For
4.1	Appoint Statutory Auditor Hitomi, Etsuji	For	For
4.2	Appoint Statutory Auditor Fujita, Shozo	For	For
5	Appoint Alternate Statutory Auditor Abe, Takaya	For	For
6	Approve Compensation Ceilings for Directors and Statutory Auditors	For	Against

*Voter Rationale: Substantial increases in pay not linked to performance*

### Sankyu Inc.

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**Meeting Date:** 06/27/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 9065

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 45	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Sankyu Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.1	Elect Director Ogawa, Takashi	For	For
2.2	Elect Director Nakazato, Yasuo	For	For
2.3	Elect Director Inoue, Masao	For	For
2.4	Elect Director Yuki, Toshio	For	For
2.5	Elect Director Okahashi, Terukazu	For	For
2.6	Elect Director Otobe, Hiroshi	For	For
2.7	Elect Director Ikuta, Masayuki	For	For
3	Appoint Alternate Statutory Auditor Nishi, Yoshihiro	For	For

### Sanyo Special Steel Co. Ltd.

Meeting Date: 06/27/2018

Country: Japan

Meeting Type: Annual

Ticker: 5481

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Higuchi, Shinya	For	For
1.2	Elect Director Yanagitani, Akihiko	For	For
1.3	Elect Director Nagano, Kazuhiko	For	For
1.4	Elect Director Takahashi, Kozo	For	For
1.5	Elect Director Oi, Shigehiro	For	For
1.6	Elect Director Omae, Kozo	For	For
1.7	Elect Director Yanagimoto, Katsu	For	For
1.8	Elect Director Omori, Yusaku	For	For
1.9	Elect Director Kobayashi, Takashi	For	For
2	Appoint Alternate Statutory Auditor Kobayashi, Akihiro	For	For
3	Approve Annual Bonus	For	For

### Seino Holdings Co Ltd

Meeting Date: 06/27/2018

Country: Japan

Meeting Type: Annual

Ticker: 9076

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Seino Holdings Co Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 19	For	For
2.1	Elect Director Taguchi, Yoshitaka	For	For
2.2	Elect Director Taguchi, Takao	For	For
2.3	Elect Director Kamiya, Masahiro	For	For
2.4	Elect Director Maruta, Hidemi	For	For
2.5	Elect Director Furuhashi, Harumi	For	For
2.6	Elect Director Nozu, Nobuyuki	For	For
2.7	Elect Director Ueno, Kenjiro	For	For
2.8	Elect Director Yamada, Meyumi	For	For
2.9	Elect Director Takai, Shintaro	For	For
3	Appoint Statutory Auditor Ito, Nobuhiko	For	For
4	Approve Bonus Related to Retirement Bonus System Abolition	For	Against
5	Approve Trust-Type Equity Compensation Plan	For	For
6	Approve Statutory Auditor Retirement Bonus	For	Against

### Sekisui Chemical Co. Ltd.

Meeting Date: 06/27/2018

Country: Japan

Meeting Type: Annual

Ticker: 4204

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 21	For	For
2.1	Elect Director Koge, Teiji	For	For
2.2	Elect Director Kubo, Hajime	For	For
2.3	Elect Director Uenoyama, Satoshi	For	For
2.4	Elect Director Sekiguchi, Shunichi	For	For
2.5	Elect Director Kato, Keita	For	For



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Sekisui Chemical Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.6	Elect Director Hirai, Yoshiyuki	For	For
2.7	Elect Director Taketomo, Hiroyuki	For	For
2.8	Elect Director Ishizuka, Kunio	For	For
2.9	Elect Director Kase, Yutaka	For	For
2.10	Elect Director Oeda, Hiroshi	For	For
3	Appoint Statutory Auditor Ozawa, Tetsuo	For	For

### Senko Group Holdings Co. Ltd.

**Meeting Date:** 06/27/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 9069

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 11	For	For
2	Amend Articles to Amend Business Lines	For	For
3	Approve Trust-Type Equity Compensation Plan	For	For
4	Approve Deep Discount Stock Option Plan	For	For

### Shimadzu Corp.

**Meeting Date:** 06/27/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 7701

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 13	For	For
2	Amend Articles to Clarify Director Authority on Shareholder Meetings - Amend Provisions on Number of Directors - Clarify Director Authority on Board Meetings	For	For
3.1	Elect Director Nakamoto, Akira	For	For
3.2	Elect Director Ueda, Teruhisa	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Shimadzu Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.3	Elect Director Fujino, Hiroshi	For	For
3.4	Elect Director Miura, Yasuo	For	For
3.5	Elect Director Furusawa, Koji	For	For
3.6	Elect Director Sawaguchi, Minoru	For	For
3.7	Elect Director Fujiwara, Taketsugu	For	For
3.8	Elect Director Wada, Hiroko	For	For
4	Appoint Alternate Statutory Auditor Shimadera, Motoi	For	For

### Shun Tak Holdings Ltd.

Meeting Date: 06/27/2018

Country: Hong Kong

Meeting Type: Annual

Ticker: 242

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3.1	Elect Wu Zhi Wen, Michael as Director	For	For
3.2	Elect Ho Chiu Ha, Maisy as Director	For	For
3.3	Elect Rogier Johannes Maria Verhoeven as Director	For	For
4	Approve Directors' Fees	For	For
5	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For
6	Authorize Repurchase of Issued Share Capital	For	For
7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Issuance limit exceeds 10% threshold</i>			
8	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed</i>			

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Sinko Industries Ltd.

**Meeting Date:** 06/27/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 6458

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 24	For	For
2.1	Elect Director Takeda, Shozo	For	For
2.2	Elect Director Suenaga, Satoshi	For	For
2.3	Elect Director Aota, Tokuji	For	For
2.4	Elect Director Fujii, Akira	For	For
2.5	Elect Director Kuwano, Takaaki	For	For
2.6	Elect Director Itakura, Kenji	For	For
2.7	Elect Director Taniguchi, Takenori	For	For
2.8	Elect Director Fujii, Tomoaki	For	For
3.1	Elect Director and Audit Committee Member Kanada, Keishi	For	For
3.2	Elect Director and Audit Committee Member Yamada, Tsumoru	For	For
3.3	Elect Director and Audit Committee Member Fujita, Mitsuya	For	For
3.4	Elect Director and Audit Committee Member Sugisawa, Takashi	For	For
3.5	Elect Director and Audit Committee Member Mizumura, Kenichiro	For	Against
<i>Voter Rationale: Lack of independence</i>			
4	Elect Alternate Director and Audit Committee Member Konishi, Keisuke	For	For

### Sinotruk (Hong Kong) Limited

**Meeting Date:** 06/27/2018

**Country:** Hong Kong

**Meeting Type:** Annual

**Ticker:** 3808

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Sinotruk (Hong Kong) Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Final Dividend	For	For
3A	Elect Wang Bozhi as Director	For	For
3B	Elect Kong Xiangquan as Director	For	For
3C	Elect Liu Wei as Director	For	For
3D	Elect Liu Peimin as Director	For	For
3E	Elect Chen Zheng as Director	For	For
3F	Elect Wang Dengfeng as Director	For	For
3G	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For
5	Approve Supplemental Agreement to the 2018 Products Purchase Agreement and the Relevant Revised CCT Cap	For	For
6	Approve Supplemental Agreement to the 2018 Parts Purchase Agreement and the Relevant Revised CCT Cap	For	For
7	Approve the Transactions under the 2021 Financial Services Agreement and the Supplemental Agreements to the 2021 Financial Services Agreement and the Respective Annual Caps for the Three Years Ending 31 December 2021	For	Against
8	Approve the Transactions under the 2021 Products Sales Agreement and the Respective Annual Caps for the Three Years Ending 31 December 2021	For	For
9	Approve the Transactions under the 2021 Parts Sales Agreement and the Respective Annual Caps for the Three Years Ending 31 December 2021	For	For
10	Approve the Transactions under the 2021 Products Purchase Agreement and the Respective Annual Caps for the Three Years Ending 31 December 2021	For	For
11	Approve the Transactions under the 2021 Parts Purchase Agreement and the Respective Annual Caps for the Three Years Ending 31 December 2021	For	For

### SMC Corp.

Meeting Date: 06/27/2018

Country: Japan

Meeting Type: Annual

Ticker: 6273

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### SMC Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 200 <i>Voter Rationale: Payout ratio too low</i>	For	Against
2.1	Elect Director Takada, Yoshiyuki	For	For
2.2	Elect Director Maruyama, Katsunori	For	For
2.3	Elect Director Usui, Ikuji	For	For
2.4	Elect Director Kosugi, Seiji	For	For
2.5	Elect Director Satake, Masahiko	For	For
2.6	Elect Director Kuwahara, Osamu	For	For
2.7	Elect Director Takada, Yoshiki	For	For
2.8	Elect Director Ohashi, Eiji	For	For
2.9	Elect Director Kaizu, Masanobu	For	For
2.10	Elect Director Kagawa, Toshiharu	For	For

### SMC Corp.

Meeting Date: 06/27/2018

Country: Japan

Meeting Type: Annual

Ticker: 6273

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 200 <i>Voter Rationale: Payout too low</i>	For	Against
2.1	Elect Director Takada, Yoshiyuki	For	For
2.2	Elect Director Maruyama, Katsunori	For	For
2.3	Elect Director Usui, Ikuji	For	For
2.4	Elect Director Kosugi, Seiji	For	For
2.5	Elect Director Satake, Masahiko	For	For
2.6	Elect Director Kuwahara, Osamu	For	For
2.7	Elect Director Takada, Yoshiki	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### SMC Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.8	Elect Director Ohashi, Eiji	For	For
2.9	Elect Director Kaizu, Masanobu	For	For
2.10	Elect Director Kagawa, Toshiharu	For	For

### Spirit Realty Capital, Inc.

**Meeting Date:** 06/27/2018      **Country:** USA  
**Meeting Type:** Annual      **Ticker:** SRC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Jackson Hsieh	For	For
1.2	Elect Director Kevin M. Charlton	For	For
1.3	Elect Director Todd A. Dunn	For	For
1.4	Elect Director Richard I. Gilchrist	For	For
1.5	Elect Director Sheli Z. Rosenberg	For	For
1.6	Elect Director Thomas D. Senkbeil	For	For
1.7	Elect Director Nicholas P. Shepherd	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

### Sumitomo Electric Industries Ltd.

**Meeting Date:** 06/27/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 5802

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 25	For	For
2.1	Elect Director Matsumoto, Masayoshi	For	For
2.2	Elect Director Inoue, Osamu	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Sumitomo Electric Industries Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.3	Elect Director Nishida, Mitsuo	For	For
2.4	Elect Director Ushijima, Nozomi	For	For
2.5	Elect Director Tani, Makoto	For	For
2.6	Elect Director Kasui, Yoshitomo	For	For
2.7	Elect Director Ito, Junji	For	For
2.8	Elect Director Nishimura, Akira	For	For
2.9	Elect Director Hato, Hideo	For	For
2.10	Elect Director Shirayama, Masaki	For	For
2.11	Elect Director Sato, Hiroshi	For	For
2.12	Elect Director Tsuchiya, Michihiro	For	For
2.13	Elect Director Christina Ahmadjian	For	For
3	Appoint Statutory Auditor Yoshikawa, Ikuo	For	For
4	Approve Annual Bonus	For	For

### Sumitomo Seika Chemicals Co. Ltd.

Meeting Date: 06/27/2018

Country: Japan

Meeting Type: Annual

Ticker: 4008

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Ogawa, Ikuzo	For	For
1.2	Elect Director Shigeta, Hiromoto	For	For
1.3	Elect Director Murase, Shigeki	For	For
1.4	Elect Director Shirai, Hideki	For	For
1.5	Elect Director Hamatani, Kazuhiro	For	For
1.6	Elect Director Murakoshi, Masaru	For	For
1.7	Elect Director Masumoto, Hironobu	For	For
1.8	Elect Director Machida, Kenichiro	For	For
1.9	Elect Director Niinuma, Hiroshi	For	For
1.10	Elect Director Katsuki, Yasumi	For	For
1.11	Elect Director Kawasaki, Masashi	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Sumitomo Seika Chemicals Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Appoint Statutory Auditor Miura, Kunio	For	For

### T&D HOLDINGS INC.

**Meeting Date:** 06/27/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 8795

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 20	For	For
2	Amend Articles to Reduce Directors' Term	For	For
3.1	Elect Director Kida, Tetsuhiro	For	For
3.2	Elect Director Uehara, Hirohisa	For	For
3.3	Elect Director Seike, Koichi	For	For
3.4	Elect Director Tsuboi, Chikahiro	For	For
3.5	Elect Director Nagata, Mitsuhiro	For	For
3.6	Elect Director Tamura, Yasuro	For	For
3.7	Elect Director Matsuyama, Haruka	For	For
3.8	Elect Director Ogo, Naoki	For	For
3.9	Elect Director Higaki, Seiji	For	For
3.10	Elect Director Tanaka, Katsuhide	For	For
3.11	Elect Director Kudo, Minoru	For	For
3.12	Elect Director Itasaka, Masafumi	For	For
4	Appoint Statutory Auditor Teraoka, Yasuo	For	For
5	Appoint Alternate Statutory Auditor Watanabe, Kensaku	For	For
6	Approve Trust-Type Equity Compensation Plan	For	For

### T. Rad Co. Ltd.

**Meeting Date:** 06/27/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 7236



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### T. Rad Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 60	For	Against
2	Amend Articles to Clarify Director Authority on Shareholder Meetings - Amend Provisions on Director Titles - Clarify Director Authority on Board Meetings	For	For
3.1	Elect Director Kano, Hiromi	For	For
3.2	Elect Director Momose, Yoshitaka	For	For
3.3	Elect Director Yamazaki, Toru	For	For
3.4	Elect Director Miyazaki, Tomio	For	For
3.5	Elect Director Suzuki, Kiyoshi	For	Against
3.6	Elect Director Shimizu, Hiroshi	For	For
3.7	Elect Director Kamei, Yoichi	For	For
4.1	Appoint Statutory Auditor Shimada, Koichi	For	For
4.2	Appoint Statutory Auditor Katsuta, Masafumi	For	For

### TAKAMATSU CONSTRUCTION GROUP

Meeting Date: 06/27/2018

Country: Japan

Meeting Type: Annual

Ticker: 1762

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Takamatsu, Takayuki	For	For
1.2	Elect Director Ogawa, Kanji	For	Against
1.3	Elect Director Yoshitake, Nobuhiko	For	Against
1.4	Elect Director Takamatsu, Takayoshi	For	Against
1.5	Elect Director Takamatsu, Hiroataka	For	For
1.6	Elect Director Matsushita, Yoshinori	For	For
1.7	Elect Director Ishida, Masaru	For	For
1.8	Elect Director Kitamura, Akira	For	For
1.9	Elect Director Ichiki, Ryoji	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### TAKAMATSU CONSTRUCTION GROUP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.10	Elect Director Takamatsu, Takatoshi	For	For
1.11	Elect Director Ueno, Yasunobu	For	For
1.12	Elect Director Hagiwara, Toshitaka	For	For
1.13	Elect Director Nishide, Masahiro	For	For
1.14	Elect Director Aoyama, Shigehiro	For	For
1.15	Elect Director Takamatsu, Hideyuki	For	For
1.16	Elect Director Tsujii, Yasushi	For	Against
2	Appoint Statutory Auditor Nakahara, Hideto	For	For
3	Approve Career Achievement Bonus for Director	For	For

### Takara Leben Co., Ltd.

Meeting Date: 06/27/2018

Country: Japan

Meeting Type: Annual

Ticker: 8897

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 11	For	For
2	Amend Articles to Amend Business Lines - Authorize Board to Determine Income Allocation	For	Against
3.1	Elect Director Murayama, Yoshio	For	For
3.2	Elect Director Shimada, Kazuichi	For	For
3.3	Elect Director Shimizu, Kazuyuki	For	Against
3.4	Elect Director Okabe, Takeshi	For	For
3.5	Elect Director Tejima, Yoshitaka	For	For
3.6	Elect Director Hara, Tadayuki	For	For
3.7	Elect Director Yamamoto, Masashi	For	For
3.8	Elect Director Takaara, Mika	For	For
3.9	Elect Director Shida, Hitoshi	For	For
3.10	Elect Director Kasahara, Katsumi	For	For
3.11	Elect Director Kawada, Kenji	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Takara Leben Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.1	Appoint Statutory Auditor Endo, Makoto	For	For
4.2	Appoint Statutory Auditor Homma, Asami	For	For
5	Appoint Alternate Statutory Auditor Otsubo, Masanori	For	For

### Takuma Co. Ltd.

**Meeting Date:** 06/27/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 6013

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 9	For	For
2.1	Elect Director Kato, Takaaki	For	For
2.2	Elect Director Numata, Kengo	For	For
2.3	Elect Director Nanjo, Hiroaki	For	For
2.4	Elect Director Nishiyama, Tsuyohito	For	For
2.5	Elect Director Takeguchi, Hideki	For	For
2.6	Elect Director Tanaka, Koji	For	For
3.1	Elect Director and Audit Committee Member Enomoto, Yasushi	For	For
3.2	Elect Director and Audit Committee Member Satake, Hiromichi	For	Against
<i>Voter Rationale: Lack of independence</i>			
3.3	Elect Director and Audit Committee Member Iwahashi, Osamu	For	For
3.4	Elect Director and Audit Committee Member Murata, Minoru	For	Against
<i>Voter Rationale: Lack of independence</i>			

### Tecnicas Reunidas S.A

**Meeting Date:** 06/27/2018      **Country:** Spain  
**Meeting Type:** Annual      **Ticker:** TRE

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Tecnicas Reunidas S.A

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Consolidated and Standalone Financial Statements	For	For
2.1	Approve Allocation of Income and Dividends	For	For
2.2	Approve Special Dividends	For	For
3	Approve Discharge of Board	For	For
4	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
5	Amend Article 23 Re: Board Size	For	For
6	Fix Number of Directors at 15	For	For
7.1	Elect Jose Nieto de la Cierva as Director	For	For
7.2	Elect Alfredo Bonet Baiget as Director	For	For
7.3	Reelect Fernando de Asua Alvarez as Director	For	For
7.4	Reelect Juan Miguel Antonanzas Perez-Egea as Director	For	For
7.5	Reelect Francisco Javier Gomez-Navarro Navarrete as Director	For	For
8	Authorize Share Repurchase Program	For	For
9	Authorize Board to Create and Fund Associations and Foundations	For	For
10	Approve Maximum Remuneration of Executive and Non-Executive Directors	For	For
11	Authorize Board to Ratify and Execute Approved Resolutions	For	For
12	Advisory Vote on Remuneration Report	For	For

### Tohoku Electric Power Co. Inc.

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**Meeting Date:** 06/27/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 9506

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 20	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Tohoku Electric Power Co. Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Amend Articles to Amend Business Lines - Adopt Board Structure with Audit Committee - Amend Provisions on Number of Directors - Amend Provisions on Director Titles - Authorize Directors to Execute Day to Day Operations without Full Board Approval	For	For
3.1	Elect Director Kaiwa, Makoto	For	For
3.2	Elect Director Harada, Hiroya	For	For
3.3	Elect Director Sakamoto, Mitsuhiro	For	For
3.4	Elect Director Okanobu, Shinichi	For	For
3.5	Elect Director Tanae, Hiroshi	For	For
3.6	Elect Director Masuko, Jiro	For	For
3.7	Elect Director Hasegawa, Noboru	For	For
3.8	Elect Director Yamamoto, Shunji	For	For
3.9	Elect Director Abe, Toshinori	For	For
3.10	Elect Director Higuchi, Kojiro	For	For
3.11	Elect Director Kondo, Shiro	For	For
3.12	Elect Director Ogata, Masaki	For	For
3.13	Elect Director Kamijo, Tsutomu	For	For
4.1	Elect Director and Audit Committee Member Kato, Koki	For	For
4.2	Elect Director and Audit Committee Member Fujiwara, Sakuya	For	For
4.3	Elect Director and Audit Committee Member Uno, Ikuo	For	For
4.4	Elect Director and Audit Committee Member Baba, Chiharu	For	For
5	Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members and Deep Discount Stock Option Plan	For	For
6	Approve Compensation Ceiling for Directors Who Are Audit Committee Members	For	For
7	Amend Articles to Make Declaration on Ending Reliance on Nuclear Power	Against	Against
8	Amend Articles to Decommission Higashidori Nuclear Power Station	Against	Against
9	Amend Articles to Add Provisions on Decommissioning Plan	Against	Against
10	Amend Articles to Add Provisions on Efficient Use of Transmission Lines for Renewable Energy Promotion	Against	Against

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Tohoku Electric Power Co. Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
11	Amend Articles to Promote Renewable Energy	Against	Against
12	Amend Articles to Ban Investment and Debt Guarantee for Japan Atomic Power and Japan Nuclear Fuel	Against	Against

### TOKAI Holdings Corp.

Meeting Date: 06/27/2018

Country: Japan

Meeting Type: Annual

Ticker: 3167

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 14	For	For
2.1	Elect Director Tokita, Katsuhiko	For	For
2.2	Elect Director Mamuro, Takanori	For	For
2.3	Elect Director Maruyama, Kazuhiro	For	For
2.4	Elect Director Mizoguchi, Hidetsugu	For	For
2.5	Elect Director Takahashi, Shingo	For	For
2.6	Elect Director Oguri, Katsuo	For	For
2.7	Elect Director Fukuda, Yasuhiro	For	For
2.8	Elect Director Suzuki, Mitsuhaya	For	For
2.9	Elect Director Sone, Masahiro	For	For
2.10	Elect Director Goto, Masahiro	For	For

### Tokyo Electric Power Co Holdings Inc.

Meeting Date: 06/27/2018

Country: Japan

Meeting Type: Annual

Ticker: 9501

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Annen, Junji	For	For
1.2	Elect Director Utsuda, Shoei	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Tokyo Electric Power Co Holdings Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.3	Elect Director Kaneko, Yoshinori	For	For
1.4	Elect Director Kawasaki, Toshihiro	For	For
1.5	Elect Director Kawamura, Takashi	For	For
1.6	Elect Director Kunii, Hideko	For	For
1.7	Elect Director Kobayakawa, Tomoaki	For	For
1.8	Elect Director Takaura, Hideo	For	For
1.9	Elect Director Taketani, Noriaki	For	For
1.10	Elect Director Toyama, Kazuhiko	For	For
1.11	Elect Director Makino, Shigenori	For	For
1.12	Elect Director Moriya, Seiji	For	For
1.13	Elect Director Yamashita, Ryuichi	For	For
2	Amend Articles to Withdraw from Nuclear Fuel Recycling Business	Against	Against
3	Amend Articles to Ban Investment in Nuclear Power-Related Companies Overseas	Against	Against
4	Amend Articles to Add Provisions on Priority Grid Access for Renewable Energy	Against	Against
5	Amend Articles to Establish Liaison Council with Local Municipalities Near Kashiwazaki-Kariwa Nuclear Power Station	Against	Against
6	Amend Articles to Establish Committee on Evaluation of Radiation Impact Resulting from Fukushima Daiichi Nuclear Power Plant Accident	Against	Against
7	Amend Articles to Make Fukushima Daiichi Nuclear Power Plant Site Open to the Public	Against	Against
8	Amend Articles to Establish Compliance Committee on Observation of Labor Standards Act	Against	Against
9	Amend Articles to Ban Investment and Debt Guarantee for Japan Atomic Power and Japan Nuclear Fuel	Against	Against

### Tokyo Steel Mfg. Co. Ltd.

Meeting Date: 06/27/2018

Country: Japan

Meeting Type: Annual

Ticker: 5423

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Tokyo Steel Mfg. Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 5	For	For
2.1	Elect Director Nishimoto, Toshikazu	For	For
2.2	Elect Director Imamura, Kiyoshi	For	For
2.3	Elect Director Adachi, Toshio	For	For
2.4	Elect Director Nara, Nobuaki	For	For
2.5	Elect Director Komatsuzaki, Yuji	For	For
2.6	Elect Director Kokumai, Hiroyuki	For	For
2.7	Elect Director Kojima, Kazuhito	For	For
2.8	Elect Director Asai, Takafumi	For	For

### Topre Corp.

Meeting Date: 06/27/2018

Country: Japan

Meeting Type: Annual

Ticker: 5975

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 30	For	Against
	<i>Voter Rationale: Pay-out ratio too low</i>		
2.1	Elect Director Uchigasaki, Shinichiro	For	For
2.2	Elect Director Matsuoka, Kunikazu	For	For
2.3	Elect Director Sawa, Takashi	For	For
2.4	Elect Director Yamamoto, Yutaka	For	For
2.5	Elect Director Tsuyuki, Yoshinori	For	For
2.6	Elect Director Furusawa, Ryosuke	For	For
2.7	Elect Director Imaizumi, Kiminari	For	For
2.8	Elect Director Harata, Katsuro	For	For
2.9	Elect Director Osaki, Masao	For	For
2.10	Elect Director Shimizu, Hideo	For	For



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Topre Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.11	Elect Director Takada, Tsuyoshi	For	For
2.12	Elect Director Ogasawara, Naoshi	For	For
3	Appoint Statutory Auditor Kitagawa, Koichi	For	For

### Tosoh Corp.

**Meeting Date:** 06/27/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 4042

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Yamamoto, Toshinori	For	For
1.2	Elect Director Tashiro, Katsushi	For	For
1.3	Elect Director Nishizawa, Keiichiro	For	For
1.4	Elect Director Kawamoto, Koji	For	For
1.5	Elect Director Yamada, Masayuki	For	For
1.6	Elect Director Tsutsumi, Shingo	For	For
1.7	Elect Director Ikeda, Etsuya	For	For
1.8	Elect Director Abe, Tsutomu	For	For
1.9	Elect Director Ogawa, Kenji	For	For
2.1	Appoint Statutory Auditor Teramoto, Tetsuya	For	For
2.2	Appoint Statutory Auditor Ozaki, Tsuneyasu	For	For
3.1	Appoint Alternate Statutory Auditor Tanaka, Yasuhiko	For	For
3.2	Appoint Alternate Statutory Auditor Nagao, Kenta	For	For

### Toyo Seikan Group Holdings Ltd.

**Meeting Date:** 06/27/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 5901

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Toyo Seikan Group Holdings Ltd.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 7	For	For
2.1	Elect Director Nakai, Takao	For	For
2.2	Elect Director Maida, Norimasa	For	For
2.3	Elect Director Gomi, Toshiyasu	For	For
2.4	Elect Director Gobun, Masashi	For	For
2.5	Elect Director Soejima, Masakazu	For	For
2.6	Elect Director Murohashi, Kazuo	For	For
2.7	Elect Director Arai, Mitsuo	For	For
2.8	Elect Director Kobayashi, Hideaki	For	For
2.9	Elect Director Katayama, Tsutao	For	For
2.10	Elect Director Asatsuma, Kei	For	For
2.11	Elect Director Suzuki, Hiroshi	For	For
2.12	Elect Director Otsuka, Ichio	For	For
2.13	Elect Director Sumida, Hirohiko	For	For
2.14	Elect Director Ogasawara, Koki	For	For
3	Appoint Statutory Auditor Uesugi, Toshitaka	For	For
4	Approve Takeover Defense Plan (Poison Pill)	For	Against

### Travelport Worldwide Limited

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**Meeting Date:** 06/27/2018

**Country:** Bermuda

**Meeting Type:** Annual

**Ticker:** TVPT

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Douglas M. Steenland	For	For
1b	Elect Director Gordon A. Wilson	For	For
1c	Elect Director Elizabeth L. Buse	For	For
1d	Elect Director Steven R. Chambers	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Travelport Worldwide Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1e	Elect Director Michael J. Durham	For	For
1f	Elect Director Scott E. Forbes	For	For
1g	Elect Director Douglas A. Hacker	For	For
1h	Elect Director John B. Smith	For	For
2	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

### Ubisoft Entertainment

Meeting Date: 06/27/2018

Country: France

Meeting Type: Annual/Special

Ticker: UBI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Allocation of Income and Absence of Dividends	For	For
3	Approve Consolidated Financial Statements and Statutory Reports	For	For
4	Approve Auditors' Special Report on Related-Party Transactions	For	For
5	Approve Compensation of Yves Guillemot, Chairman and CEO	For	For
6	Approve Compensation of Claude Guillemot, Vice-CEO	For	For
7	Approve Compensation of Michel Guillemot, Vice-CEO	For	For
8	Approve Compensation of Gerard Guillemot, Vice-CEO	For	For
9	Approve Compensation of Christian Guillemot, Vice-CEO	For	For
10	Approve Remuneration Policy for Chairman and CEO	For	For
11	Approve Remuneration Policy for Vice-CEOs	For	For
12	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Ubisoft Entertainment

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
13	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
14	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For
15	Authorize Capital Issuances for Use in Employee Stock Purchase Plans (International Subsidiaries)	For	For
16	Authorize Capital Issuances for Use in Employee Stock Purchase Plans, Reserved for Employees and Corporate Officers of International Subsidiaries (Specific Countries)	For	For
17	Authorize up to 1.5 Percent of Issued Capital for Use in Restricted Stock Plans	For	For
18	Authorize up to 1 Percent of Issued Capital for Use in Stock Option Plans	For	For
19	Authorize up to 0.2 Percent of Issued Capital for Use in Stock Option Plans Reserved for Executive Corporate Officers	For	For
20	Authorize Filing of Required Documents/Other Formalities	For	For

### Walker Greenbank plc

Meeting Date: 06/27/2018

Country: United Kingdom

Meeting Type: Annual

Ticker: WGB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Elect Chris Rogers as Director	For	For
4	Re-elect John Sach as Director	For	For
5	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
6	Authorise Board to Fix Remuneration of Auditors	For	For
7	Authorise Issue of Equity with Pre-emptive Rights	For	For
8	Authorise Issue of Equity without Pre-emptive Rights	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Walker Greenbank plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Authorise Market Purchase of Ordinary Shares	For	For

### Whitbread PLC

Meeting Date: 06/27/2018

Country: United Kingdom

Meeting Type: Annual

Ticker: WTB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Elect Richard Gillingwater as Director	For	For
5	Re-elect David Atkins as Director	For	For
6	Re-elect Alison Brittain as Director	For	For
7	Re-elect Nicholas Cadbury as Director	For	For
8	Re-elect Adam Crozier as Director	For	For
9	Re-elect Chris Kennedy as Director	For	For
10	Re-elect Deanna Oppenheimer as Director	For	For
11	Re-elect Louise Smalley as Director	For	For
12	Re-elect Susan Martin as Director	For	For
13	Reappoint Deloitte LLP as Auditors	For	For
14	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
15	Authorise EU Political Donations and Expenditure	For	For
16	Authorise Issue of Equity with Pre-emptive Rights	For	For
17	Authorise Issue of Equity without Pre-emptive Rights	For	For
18	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
19	Authorise Market Purchase of Ordinary Shares	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Whitbread PLC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

### Whitbread PLC

**Meeting Date:** 06/27/2018      **Country:** United Kingdom  
**Meeting Type:** Special      **Ticker:** WTB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Remuneration Policy	For	For
2	Approve Performance Share Plan	For	For

### Yotai Refractories

**Meeting Date:** 06/27/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 5357

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Baba, Kazunori	For	For
1.2	Elect Director Taguchi, Mitsuo	For	For
1.3	Elect Director Imano, Koji	For	For
1.4	Elect Director Kawamori, Yasuo	For	For
1.5	Elect Director Takebayashi, Shinichiro	For	For
1.6	Elect Director Hirakawa, Toshihiko	For	For

### 3i Group plc

**Meeting Date:** 06/28/2018      **Country:** United Kingdom  
**Meeting Type:** Annual      **Ticker:** III

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### 3i Group plc

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Re-elect Jonathan Asquith as Director	For	For
5	Re-elect Caroline Banzky as Director	For	For
6	Re-elect Simon Borrows as Director	For	For
7	Re-elect Stephen Daintith as Director	For	For
8	Re-elect Peter Grosch as Director	For	For
9	Re-elect David Hutchison as Director	For	For
10	Re-elect Simon Thompson as Director	For	For
11	Re-elect Julia Wilson as Director	For	For
12	Reappoint Ernst & Young LLP as Auditors	For	For
13	Authorise Board Acting Through the Audit and Compliance Committee to Fix Remuneration of Auditors	For	For
14	Authorise EU Political Donations and Expenditure	For	For
15	Authorise Issue of Equity with Pre-emptive Rights	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	For	For
17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
18	Authorise Market Purchase of Ordinary Shares	For	For
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

### 77 Bank Ltd.

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**Meeting Date:** 06/28/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 8341

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## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### 77 Bank Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 22.5	For	For
2.1	Elect Director Ujiie, Teruhiko	For	Against
<i>Voter Rationale: Top management is responsible for the company's unfavorable ROE performance.</i>			
2.2	Elect Director Kobayashi, Hidefumi	For	Against
<i>Voter Rationale: Top management is responsible for the company's unfavorable ROE performance.</i>			
2.3	Elect Director Igarashi, Makoto	For	For
2.4	Elect Director Tsuda, Masakatsu	For	For
2.5	Elect Director Sugawara, Toru	For	For
2.6	Elect Director Suzuki, Koichi	For	For
2.7	Elect Director Shito, Atsushi	For	For
2.8	Elect Director Onodera, Yoshikazu	For	For
2.9	Elect Director Sugita, Masahiro	For	For
2.10	Elect Director Nakamura, Ken	For	For
2.11	Elect Director Okuyama, Emiko	For	For
3	Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For

### Advan Co., Ltd.

Meeting Date: 06/28/2018

Country: Japan

Meeting Type: Annual

Ticker: 7463

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 13	For	For
2	Amend Articles to Clarify Provisions on Alternate Statutory Auditors	For	For
3.1	Elect Director Yamagata, Masanosuke	For	For
3.2	Elect Director Suetsugu, Hiroaki	For	For
3.3	Elect Director Yamagata, Yoshinosuke	For	For



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Advan Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.4	Elect Director Yamagata, Tomomichi	For	For
3.5	Elect Director Enomoto, Hideo	For	For
3.6	Elect Director Goda, Masanori	For	For
4	Appoint Statutory Auditor Kawaragi, Mikio	For	Against
<i>Voter Rationale: We do not accept decreasing number of statutory auditors and/or outside statutory auditors</i>			
5	Appoint Alternate Statutory Auditor Koga, Masayuki	For	For

### Ajis Co.

Meeting Date: 06/28/2018

Country: Japan

Meeting Type: Annual

Ticker: 4659

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 55	For	For
2.1	Elect Director Saito, Akio	For	For
2.2	Elect Director Takahashi, Kazuto	For	For
2.3	Elect Director Takenoshita, Tadao	For	For
2.4	Elect Director Yamane, Hiroyuki	For	For
2.5	Elect Director Fukuda, Hisanari	For	For
2.6	Elect Director Mori, Kazuhiro	For	For
2.7	Elect Director Suzuki, Masahito	For	For
3	Appoint Statutory Auditor Mashiko, Yasuyoshi	For	For

### Allegiant Travel Company

Meeting Date: 06/28/2018

Country: USA

Meeting Type: Annual

Ticker: ALGT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1A	Elect Director Maurice J. Gallagher, Jr.	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Allegiant Travel Company

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1B	Elect Director Montie Brewer	For	For
1C	Elect Director Gary Ellmer	For	For
1D	Elect Director Linda A. Marvin	For	For
1E	Elect Director Charles W. Pollard	For	For
1F	Elect Director John Redmond	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify KPMG LLP as Auditors	For	For
4	Adopt Proxy Access Right	Against	For

*Voter Rationale: In shareholders' best interests*

### Asax Co., Ltd.

**Meeting Date:** 06/28/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 8772

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 45	For	Against
2.1	Elect Director Kusama, Tsunefumi	For	For
2.2	Elect Director Kusama, Yusuke	For	For
2.3	Elect Director Ikejiri, Shuhei	For	For
3.1	Elect Director and Audit Committee Member Nakao, Masanobu	For	For
3.2	Elect Director and Audit Committee Member Ishibashi, Toshihide	For	For
3.3	Elect Director and Audit Committee Member Matsuzaki, Takao	For	For
3.4	Elect Director and Audit Committee Member Hashimoto, Tetsuo	For	For

### Ascendas Real Estate Investment Trust

**Meeting Date:** 06/28/2018

**Country:** Singapore

**Meeting Type:** Annual

**Ticker:** A17U

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Ascendas Real Estate Investment Trust

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Adopt Report of the Trustee, Statement by the Manager, Audited Financial Statements and Auditors' Report	For	For
2	Approve Ernst & Young LLP as Auditors and Authorize Manager to Fix Their Remuneration	For	For
3	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	For	For
4	Authorize Unit Repurchase Program	For	Against
<i>Voter Rationale: pricing provision exceeds recommended limit</i>			
5	Amend Trust Deed	For	For

### ASKA Pharmaceutical Co.

Meeting Date: 06/28/2018

Country: Japan

Meeting Type: Annual

Ticker: 4514

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 7	For	Against
2	Elect Director Kumano, Ikuo	For	For
3	Approve Bonus Related to Retirement Bonus System Abolition	For	Against
4	Approve Equity Compensation Plan	For	For

### Atsugi Co. Ltd.

Meeting Date: 06/28/2018

Country: Japan

Meeting Type: Annual

Ticker: 3529

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 30	For	For
2.1	Elect Director Kudo, Hiroshi	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Atsugi Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.2	Elect Director Nakamura, Satoshi	For	For
2.3	Elect Director Okada, Takehiro	For	For
2.4	Elect Director Tsuru, Hiroji	For	For
2.5	Elect Director Takahashi, Hisao	For	For
2.6	Elect Director Harima, Naoko	For	For

### Bank of China Limited

Meeting Date: 06/28/2018

Country: China

Meeting Type: Annual

Ticker: 3988

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2017 Work Report of Board of Directors	For	For
2	Approve 2017 Work Report of Board of Supervisors	For	For
3	Approve 2017 Annual Financial Report	For	For
4	Approve 2017 Profit Distribution Plan	For	For
5	Approve 2018 Annual Budget for Fixed Assets Investment	For	For
6	Approve Ernst & Young Hua Ming as External Auditor	For	For
7	Elect Zhang Qingsong as Director	For	For
8	Elect Li Jucai as Director	For	For
9	Elect Chen Yuhua as Supervisor	For	For
10	Approve 2016 Remuneration Distribution Plan of Directors	For	For
11	Approve 2016 Remuneration Distribution Plan of Supervisors	For	For
12	Approve Capital Management Plan for the Years 2017-2020	For	For
13	Approve Adjusting the Authorization of Outbound Donations	For	For
14	Approve Issuance of Bonds	For	For
15	Approve Issuance of Qualified Write-down Tier 2 Capital Instruments	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Bank of China Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
16	Approve Issuance of Write-down Undated Capital Bonds	For	For
17	Elect Liao Qiang as Director	None	For

### Bank of Kyoto Ltd.

**Meeting Date:** 06/28/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 8369

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 30	For	For
2.1	Elect Director Takasaki, Hideo	For	Against
<i>Voter Rationale: Top management is responsible for the company's unfavorable ROE performance.</i>			
2.2	Elect Director Doi, Nobuhiro	For	Against
<i>Voter Rationale: Top management is responsible for the company's unfavorable ROE performance.</i>			
2.3	Elect Director Naka, Masahiko	For	For
2.4	Elect Director Hitomi, Hiroshi	For	For
2.5	Elect Director Anami, Masaya	For	For
2.6	Elect Director Iwahashi, Toshiro	For	For
2.7	Elect Director Kashihara, Yasuo	For	For
2.8	Elect Director Yasui, Mikiya	For	For
2.9	Elect Director Hata, Hiroyuki	For	For
2.10	Elect Director Koishihara, Norikazu	For	For
2.11	Elect Director Otagiri, Junko	For	For
3	Appoint Alternate Statutory Auditor Demizu, Jun	For	For

### Beijing Capital International Airport Co., Ltd.

**Meeting Date:** 06/28/2018      **Country:** China  
**Meeting Type:** Annual      **Ticker:** 694

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Beijing Capital International Airport Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2017 Report of the Board of Directors	For	For
2	Approve 2017 Report of the Supervisory Committee	For	For
3	Approve 2017 Audited Financial Statements and Independent Auditor's Report	For	For
4	Approve 2017 Profit Appropriation Proposal	For	For
5	Approve PricewaterhouseCoopers Zhong Tian LLP as PRC Auditors and PricewaterhouseCoopers as International Auditors and Authorize Board to Fix Their Remuneration	For	For

### BML Inc.

Meeting Date: 06/28/2018

Country: Japan

Meeting Type: Annual

Ticker: 4694

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 17.5	For	For
2.1	Elect Director Kondo, Kensuke	For	For
2.2	Elect Director Arai, Nobuki	For	For
2.3	Elect Director Hirose, Masaaki	For	For
2.4	Elect Director Chikira, Masato	For	For
2.5	Elect Director Nakagawa, Masao	For	For
2.6	Elect Director Enomoto, Satoshi	For	For
2.7	Elect Director Takebe, Norihisa	For	For
2.8	Elect Director Narabe, Yasushi	For	Against
2.9	Elect Director Yamamoto, Kunikatsu	For	For
2.10	Elect Director Sekiya, Koichi	For	For
3	Appoint Alternate Statutory Auditor Suzuki, Kazuo	For	Against

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Charle Co., Ltd.

Meeting Date: 06/28/2018

Country: Japan

Meeting Type: Annual

Ticker: 9885

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 15	For	For

### Chubu Nippon Broadcasting Co. Ltd.

Meeting Date: 06/28/2018

Country: Japan

Meeting Type: Annual

Ticker: 9402

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 18	For	Against
	<i>Voter Rationale: The alternative proposal on dividends in Item 4 merits support.</i>		
2.1	Elect Director Oishi, Yoichi	For	Against
	<i>Voter Rationale: Top management is responsible for the company's unfavorable ROE performance.</i>		
2.2	Elect Director Sugiura, Masaki	For	Against
	<i>Voter Rationale: Top management is responsible for the company's unfavorable ROE performance.</i>		
2.3	Elect Director Koyama, Isamu	For	For
2.4	Elect Director Okaya, Tokuichi	For	For
2.5	Elect Director Kono, Hideo	For	For
2.6	Elect Director Yasui, Koichi	For	For
2.7	Elect Director Kawazu, Ichizo	For	For
2.8	Elect Director Samura, Shunichi	For	For
2.9	Elect Director Hayashi, Naoki	For	For
2.10	Elect Director Murase, Motoichiro	For	For
2.11	Elect Director Masuie, Seiji	For	For
2.12	Elect Director Kondo, Hajime	For	For
2.13	Elect Director Hayashi, Masaharu	For	For
3	Appoint Statutory Auditor Tomida, Etsuji	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Chubu Nippon Broadcasting Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Alternate Income Allocation	Against	For
<i>Voter Rationale: Surplus cash should be returned to shareholders as dividends and/or share repurchases, and the JPY 47 alternative dividend level is still modest in relation to the company's cash reserves</i>			
5	Authorize Share Repurchase of Up To 2.64 Million Shares in the Coming Year	Against	For
<i>Voter Rationale: Resolution is not binding</i>			

### COSCO Shipping Energy Transportation Co., Ltd.

**Meeting Date:** 06/28/2018      **Country:** China  
**Meeting Type:** Annual      **Ticker:** 1138

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2017 Annual Report	For	For
2	Approve 2017 Audited Financial Statements	For	For
3	Approve 2017 Final Dividend	For	For
4	Approve 2017 Report of the Board of Directors	For	For
5	Approve 2017 Report of the Supervisory Committee	For	For
6	Approve Remuneration of Directors and Supervisors	For	For
7	Approve Provision of Guarantees for China Shipping Development (Hong Kong) Marine Co., Limited, COSCO SHIPPING Tanker (Singapore) PTE LTD., Pan Cosmos Shipping & Enterprises Co., Limited, and the JV Companies	For	For
8.1	Elect Huang Xiaowen as Director and Approve Terms of His Appointment	For	For
8.2	Elect Liu Hanbo as Director and Approve Terms of His Appointment	For	For
8.3	Elect Lu Junshan as Director and Approve Terms of His Appointment	For	For
8.4	Elect Feng Boming as Director and Approve Terms of His Appointment	For	For
8.5	Elect Zhang Wei as Director and Approve Terms of His Appointment	For	For
8.6	Elect Lin Honghua as Director and Approve Terms of Her Appointment	For	For



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### COSCO Shipping Energy Transportation Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9.1	Elect Ruan Yongping as Director and Approve Terms of His Appointment	For	For
9.2	Elect Ip Sing Chi as Director and Approve Terms of His Appointment	For	For
9.3	Elect Rui Meng as Director and Approve Terms of His Appointment	For	For
9.4	Elect Teo Siong Seng as Director and Approve Terms of His Appointment	For	For
10.1	Elect Weng Yi as Supervisor and Approve Terms of His Appointment	For	For
10.2	Elect Yang Lei as Supervisor and Approve Terms of His Appointment	For	For
11	Approve PricewaterhouseCoopers as International Auditors and Shinewing Certified Public Accountants as Domestic auditors and Authorize Board to Determine Audit fees	For	For
12	Approve Management System of External Guarantees	For	For
13	Approve Administrative Measure of External Investments	For	For
14	Approve the Adoption of the Implementation Rules for the Cumulative Voting System	For	For

### Cyfrowy Polsat SA

Meeting Date: 06/28/2018

Country: Poland

Meeting Type: Annual

Ticker: CPS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Meeting Chairman	For	For
4.1	Elect Member of Vote Counting Commission	For	For
4.2	Elect Member of Vote Counting Commission	For	For
4.3	Elect Member of Vote Counting Commission	For	For
5	Approve Agenda of Meeting	For	For
9	Approve Management Board Report on Company's Operations	For	For
10	Approve Financial Statements	For	For
11	Approve Management Board Report on Group's Operations	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Cyfrowy Polsat SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
12	Approve Consolidated Financial Statements	For	For
13	Approve Financial Statements of Metelem Holding Company Ltd	For	Against
<i>Voter Rationale: Financial statements not disclosed.</i>			
14	Approve Financial Statements of Eileme 1 AB	For	Against
<i>Voter Rationale: Financial statements not disclosed.</i>			
15	Approve Supervisory Board Report	For	For
16.1	Approve Discharge of Tobias Solorz (CEO)	For	For
16.2	Approve Discharge of Dariusz Dzialkowski (Management Board Member)	For	For
16.3	Approve Discharge of Tomasz Gillner-Gorywoda (Management Board Member)	For	For
16.4	Approve Discharge of Aneta Jaskolska (Management Board Member)	For	For
16.5	Approve Discharge of Agnieszka Odorowicz (Management Board Member)	For	For
16.6	Approve Discharge of Katarzyna Ostap-Tomann (Management Board Member)	For	For
16.7	Approve Discharge of Maciej Stec (Management Board Member)	For	For
17.1	Approve Discharge of Marek Kapuscinski (Supervisory Board Chairman)	For	For
17.2	Approve Discharge of Tomasz Szelag (Supervisory Board Member)	For	For
17.3	Approve Discharge of Jozef Birka (Supervisory Board Member)	For	For
17.4	Approve Discharge of Robert Gwiazdowski (Supervisory Board Member)	For	For
17.5	Approve Discharge of Aleksander Myszka (Supervisory Board Member)	For	For
17.6	Approve Discharge of Leszek Reksa (Supervisory Board Member)	For	For
17.7	Approve Discharge of Heronim Ruta (Supervisory Board Member)	For	For
18.1	Approve Discharge of Joanna Elia (Management Board Member of Metelem Holding Company Ltd.)	For	For
18.2	Approve Discharge of Pantelis Christofides (Management Board Member of Metelem Holding Company Ltd.)	For	For
19.1	Approve Discharge of Jan Nihlen (Management Board Member of Eileme 1 AB)	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Cyfrowy Polsat SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
19.2	Approve Discharge of Ole Meier Sorensen (Management Board Member of Eileme 1 AB)	For	For
19.3	Approve Discharge of Edgar Voegg (Management Board Member of Eileme 1 AB)	For	For
19.4	Approve Discharge of Jesper Kryger Nielsen (Management Board Member of Eileme 1 AB)	For	For
20	Approve Allocation of Income	For	For
21	Approve Treatment of Net Loss of Metelem Holding Company Ltd.	For	For
22	Approve Treatment of Net Loss of Eileme 1 AB	For	For
23.1	Fix Number of Supervisory Board Members	For	For
23.2	Elect Supervisory Board Member <i>Voter Rationale: Nominee's name is not disclosed.</i>	For	Against
23.3	Elect Supervisory Board Member <i>Voter Rationale: Nominee's name is not disclosed.</i>	For	Against
23.4	Elect Supervisory Board Member <i>Voter Rationale: Nominee's name is not disclosed.</i>	For	Against
23.5	Elect Supervisory Board Member <i>Voter Rationale: Nominee's name is not disclosed.</i>	For	Against
23.6	Elect Supervisory Board Member <i>Voter Rationale: Nominee's name is not disclosed.</i>	For	Against
23.7	Elect Supervisory Board Member <i>Voter Rationale: Nominee's name is not disclosed.</i>	For	Against

### Dai Nippon Toryo Co. Ltd.

Meeting Date: 06/28/2018

Country: Japan

Meeting Type: Annual

Ticker: 4611

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 25	For	Against
2.1	Elect Director Iwasa, Toshijiro	For	For
2.2	Elect Director Sato, Takayuki	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Dai Nippon Toryo Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.3	Elect Director Kimura, Naoyuki	For	For
2.4	Elect Director Noda, Hideyoshi	For	For
2.5	Elect Director Yamamoto, Motohiro	For	For
2.6	Elect Director Haizaki, Kyoichi	For	For
2.7	Elect Director Nagano, Tatsuhiko	For	Against
2.8	Elect Director Mukohara, Michitaka	For	For
3	Appoint Statutory Auditor Fujii, Hiroyuki	For	For
4	Appoint Alternate Statutory Auditor Maeshima, Hiroshi	For	For

### Daihatsu Diesel Mfg

Meeting Date: 06/28/2018

Country: Japan

Meeting Type: Annual

Ticker: 6023

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 15	For	For
2.1	Elect Director Harada, Takeshi	For	For
2.2	Elect Director Kinoshita, Shigeki	For	For
2.3	Elect Director Goda, Osamu	For	For
2.4	Elect Director Sato, Kazutoshi	For	For
2.5	Elect Director Uemura, Yuichi	For	For
2.6	Elect Director Saito, Takashi	For	For
2.7	Elect Director Iida, Takashi	For	For
2.8	Elect Director Nakano, Hitoshi	For	For
2.9	Elect Director Teraoka, Isamu	For	For
2.10	Elect Director Hotta, Yoshinobu	For	For
2.11	Elect Director Tsuda, Tamon	For	For
2.12	Elect Director Komatsu, Kazuo	For	For
3.1	Appoint Statutory Auditor Masada, Atsumi	For	Against

*Voter Rationale: The number of Statutory Auditors has decreased*

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Daihatsu Diesel Mfg

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.2	Appoint Statutory Auditor Matsushita, Noriyoshi	For	Against
<i>Voter Rationale: The number of Statutory Auditors has decreased</i>			
3.3	Appoint Statutory Auditor Bessho, Norihide	For	Against
<i>Voter Rationale: The number of Statutory Auditors has decreased</i>			
4	Approve Director and Statutory Auditor Retirement Bonus	For	Against
<i>Voter Rationale: We do not allow retirement bonuses to outsiders</i>			
5	Approve Annual Bonus	For	For

### Daikin Industries Ltd.

Meeting Date: 06/28/2018

Country: Japan

Meeting Type: Annual

Ticker: 6367

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 75	For	For
2.1	Elect Director Inoue, Noriyuki	For	For
2.2	Elect Director Togawa, Masanori	For	For
2.3	Elect Director Terada, Chiyono	For	For
2.4	Elect Director Kawada, Tatsuo	For	For
2.5	Elect Director Makino, Akiji	For	For
2.6	Elect Director Tayano, Ken	For	For
2.7	Elect Director Minaka, Masatsugu	For	For
2.8	Elect Director Tomita, Jiro	For	For
2.9	Elect Director Fang Yuan	For	For
2.10	Elect Director Kanwal Jeet Jawa	For	For
3	Appoint Alternate Statutory Auditor Ono, Ichiro	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Dainichiseika Colour & Chem Mfg. Co. Ltd.

Meeting Date: 06/28/2018

Country: Japan

Meeting Type: Annual

Ticker: 4116

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 42.5	For	For
2.1	Elect Director Takahashi, Koji	For	For
2.2	Elect Director Nakamura, Kazuo	For	For
2.3	Elect Director Sakakibara, Toshiya	For	For
2.4	Elect Director Saito, Osamu	For	For
2.5	Elect Director Tada, Kazutomo	For	For
2.6	Elect Director Koshiro, Yoshitaka	For	For
2.7	Elect Director Takino, Hiroyuki	For	For
2.8	Elect Director Yamada, Tsunetaro	For	For
3	Appoint Alternate Statutory Auditor Yamaguchi, Hidemi	For	Against
	<i>Voter Rationale: Lack of independence</i>		
4	Approve Bonus Related to Retirement Bonus System Abolition	For	Against
	<i>Voter Rationale: Bonus amounts not disclosed</i>		

### Daiwa House Industry Co. Ltd.

Meeting Date: 06/28/2018

Country: Japan

Meeting Type: Annual

Ticker: 1925

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 62	For	For
2.1	Elect Director Higuchi, Takeo	For	For
2.2	Elect Director Yoshii, Keiichi	For	For
2.3	Elect Director Ishibashi, Tamio	For	For
2.4	Elect Director Kawai, Katsutomo	For	For
2.5	Elect Director Kosokabe, Takeshi	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Daiwa House Industry Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.6	Elect Director Tsuchida, Kazuto	For	For
2.7	Elect Director Fujitani, Osamu	For	For
2.8	Elect Director Hori, Fukujiro	For	For
2.9	Elect Director Hama, Takashi	For	For
2.10	Elect Director Yamamoto, Makoto	For	For
2.11	Elect Director Tanabe, Yoshiaki	For	For
2.12	Elect Director Otomo, Hirotsugu	For	For
2.13	Elect Director Urakawa, Tatsuya	For	For
2.14	Elect Director Dekura, Kazuhito	For	For
2.15	Elect Director Ariyoshi, Yoshinori	For	For
2.16	Elect Director Shimonishi, Keisuke	For	For
2.17	Elect Director Kimura, Kazuyoshi	For	For
2.18	Elect Director Shigemori, Yutaka	For	For
2.19	Elect Director Yabu, Yukiko	For	For
3	Appoint Statutory Auditor Nakazato, Tomoyuki	For	For
4	Approve Annual Bonus	For	For
5	Approve Career Achievement Bonus for Director	For	For

### Daiwabo Holdings Co Ltd

Meeting Date: 06/28/2018

Country: Japan

Meeting Type: Annual

Ticker: 3107

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 130	For	For
2.1	Elect Director Sakaguchi, Masaaki	For	For
2.2	Elect Director Nogami, Yoshihiro	For	For
2.3	Elect Director Kita, Koichi	For	For
2.4	Elect Director Sawaki, Yuji	For	For
2.5	Elect Director Nishimura, Yukihiro	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Daiwabo Holdings Co Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.6	Elect Director Saito, Kiyokazu	For	For
2.7	Elect Director Arichi, Kunihiko	For	For
2.8	Elect Director Matsumoto, Hiroyuki	For	For
2.9	Elect Director Dohi, Kenichi	For	For
2.10	Elect Director Nakamura, Kazuyuki	For	For

### Deutsche Euroshop AG

Meeting Date: 06/28/2018

Country: Germany

Meeting Type: Annual

Ticker: DEQ

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 1.45 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2017	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2017	For	For
5	Ratify BDO AG as Auditors for Fiscal 2018	For	For
6.1	Elect Henning Kreke to the Supervisory Board	For	For
6.2	Elect Alexander Otto to the Supervisory Board	For	For
7	Approve Remuneration System for Management Board Members	For	For
8	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	For	For

### Ennoconn Corporation

Meeting Date: 06/28/2018

Country: Taiwan

Meeting Type: Annual

Ticker: 6414



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Ennoconn Corporation

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report, Individual and Consolidated Financial Statements	For	For
2	Approve Plan on Profit Distribution	For	For
3	Approve Change in Usage of Funds from Convertible Bond Issuance	For	For
4	Approve Amendments to Articles of Association	For	For
5	Approve Amendments to Procedures Governing the Acquisition or Disposal of Assets	For	For
6	Approve Amendment to Rules and Procedures for Election of Directors	For	For
7	Approve Release of Restrictions of Competitive Activities of Appointed Directors	For	For

### European Specialist Investment Funds - M&G Total Return Credit Inv

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Meeting Date: 06/28/2018

Country: Luxembourg

Meeting Type: Annual

Ticker: N/A

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Audited Annual Report for the Fund	For	For
2	Approve Discharge of Directors	For	For
3	Elect Gary Cotton, Yves Wagner and Jennifer Williams as Directors	For	For
4	Approve Remuneration of Directors	For	Against
<i>Voter Rationale: Lack of disclosure so unable to make an informed decision.</i>			
5	Renew Appointment of Deloitte as Auditor	For	For
6	Transact Other Business (Voting)	For	Against
<i>Voter Rationale: Other business not disclosed.</i>			

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Fanuc Corp.

**Meeting Date:** 06/28/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 6954

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 297.75	For	For
2.1	Elect Director Inaba, Yoshiharu	For	For
2.2	Elect Director Yamaguchi, Kenji	For	For
2.3	Elect Director Uchida, Hiroyuki	For	For
2.4	Elect Director Gonda, Yoshihiro	For	For
2.5	Elect Director Inaba, Kiyonori	For	For
2.6	Elect Director Noda, Hiroshi	For	For
2.7	Elect Director Kohari, Katsuo	For	For
2.8	Elect Director Matsubara, Shunsuke	For	For
2.9	Elect Director Okada, Toshiya	For	For
2.10	Elect Director Richard E. Schneider	For	For
2.11	Elect Director Tsukuda, Kazuo	For	For
2.12	Elect Director Imai, Yasuo	For	For
2.13	Elect Director Ono, Masato	For	For
3	Appoint Statutory Auditor Sumikawa, Masaharu	For	For

### Feng Tay Enterprises Co., Ltd.

**Meeting Date:** 06/28/2018

**Country:** Taiwan

**Meeting Type:** Annual

**Ticker:** 9910

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Profit Distribution	For	For
3	Amend Articles of Association	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Feng Tay Enterprises Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Amend Rules and Procedures Regarding General Meetings of Shareholders	For	For
5	Amend Rules and Procedures for Election of Directors and Supervisors	For	For
6	Amend Procedures Governing the Acquisition or Disposal of Assets	For	For
7.1	Elect Wang Jian Hong with Shareholder No. 3 as Non-independent Director	For	For
7.2	Elect Wang Jian Rong with Shareholder No. 4 as Non-independent Director	For	For
7.3	Elect Chen Hui Ling with Shareholder No. 17 as Non-independent Director	For	For
7.4	Elect Cai Xi Jin with ID No. Q100694XXX as Non-independent Director	For	For
7.5	Elect Peter Dale Nickerson with Shareholder No. 57128 as Non-independent Director	For	For
7.6	Elect Chen Zhao Ji with Shareholder No. 38202 as Non-independent Director	For	For
7.7	Elect Chen Shi Rong with Shareholder No. 16 as Non-independent Director	For	For
7.8	Elect Lu Zong Da with Shareholder No. 18 as Non-independent Director	For	For
7.10	Elect Wang Qiu Xiong with Shareholder No. 6 as Non-independent Director	For	For
7.11	Elect Huang Hao Jian with ID No. P101154XXX as Independent Director	For	For
7.12	Elect Lin Zhong Yi with ID No. S120772XXX as Independent Director	For	For
7.13	Elect Lu You Sheng with ID No. V120131XXX as Independent Director	For	For
7.14	Elect Li Xue Cheng with ID No. F121943XXX as Independent Director	For	Against
<i>Voter Rationale: A vote for other nominees warranted</i>			
7.15	Elect Chen Min Sheng with ID No. E220472XXX as Independent Director	For	For
8	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors	For	For

### FGC UES PJSC

Meeting Date: 06/28/2018

Country: Russia

Meeting Type: Annual

Ticker: FEES

# Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

## FGC UES PJSC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Annual Report	For	For
2	Approve Financial Statements	For	For
3	Approve Allocation of Income	For	For
4	Approve Dividends of RUB 0.015	For	For
5	Approve Remuneration of Directors	For	Against
<i>Voter Rationale: Performance based remuneration for non-executives are below best practice.</i>			
6	Approve Remuneration of Members of Audit Commission	For	For
7.1	Elect Aleksey Germanovich as Director	None	For
7.2	Elect Pavel Grachev as Director	None	For
7.3	Elect Andrey Dyomin as Director	None	For
7.4	Elect Igor Kamenskoy as Director	None	For
7.5	Elect Pavel Livinsky as Director	None	For
7.6	Elect Andrey Murov as Director	None	For
7.7	Elect Egor Prokhorov as Director	None	For
7.8	Elect Nikolai Roshchenko as Director	None	For
7.9	Elect Sergey Sergeyev as Director	None	For
7.10	Elect Pavel Snikkars as Director	None	For
7.11	Elect Ferlenghi Ernesto as Director	None	For
7.12	Elect Oksana Shatokhina as Director	None	For
8.1	Elect Aleksandr Batalov as Member of Audit Commission	For	For
8.2	Elect Tatyana Zobkova as Member of Audit Commission	For	For
8.3	Elect Marina Lelekova as Member of Audit Commission	For	For
8.4	Elect Ekaterina Snigireva as Member of Audit Commission	For	For
8.5	Elect Vladimir Khvorov as Member of Audit Commission	For	For
9	Approve New Edition of Regulations on Remuneration of Members of Audit Commission	For	Against

*Voter Rationale: Performance based remuneration for non-executives are below best practice.*

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### FGC UES PJSC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
10	Ratify Ernst&Young as Auditor	For	For
11	Approve Company's Membership in Russian Union of Industrialist and Entrepreneurs	For	For

### First Bank Of Toyama, Ltd.

Meeting Date: 06/28/2018      Country: Japan  
Meeting Type: Annual      Ticker: 7184

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 7	For	Against
2	Approve Annual Bonus	For	For
3	Approve Equity Compensation Plan	For	For

### Fuji Kosan Co. Ltd.

Meeting Date: 06/28/2018      Country: Japan  
Meeting Type: Annual      Ticker: 5009

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 16	For	Against
2	Authorize Share Repurchase Program	For	For
3.1	Elect Director Kanemaru, Yuichi	For	For
3.2	Elect Director Mutaguchi, Kenjiro	For	For
3.3	Elect Director Matsuzaki, Hirofumi	For	For
3.4	Elect Director Yoshino, Yukio	For	For
3.5	Elect Director Nakahara, Toshiya	For	For
4.1	Elect Director and Audit Committee Member Azuma, Kunio	For	For
4.2	Elect Director and Audit Committee Member Watanabe, Yutaka	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Fuji Kosan Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.3	Elect Director and Audit Committee Member Otsuka, Michiko	For	For

### Fujibo Holdings Inc.

**Meeting Date:** 06/28/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 3104

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 100	For	For
2.1	Elect Director Nakano, Mitsuo	For	For
2.2	Elect Director Aoki, Takao	For	For
2.3	Elect Director Yoshida, Kazushi	For	For
2.4	Elect Director Kihara, Katsushi	For	For
2.5	Elect Director Fujioka, Toshifumi	For	For
2.6	Elect Director Nakano, Masao	For	For
2.7	Elect Director Kayata, Taizo	For	For
2.8	Elect Director Hideshima, Nobuya	For	For
3	Appoint Statutory Auditor Tohara, Takeo	For	Against

### FUJIFILM Holdings Corp.

**Meeting Date:** 06/28/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 4901

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 37.5	For	For
2.1	Elect Director Komori, Shigetaka	For	For
2.2	Elect Director Sukeno, Kenji	For	For
2.3	Elect Director Tamai, Koichi	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### FUJIFILM Holdings Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.4	Elect Director Kawada, Tatsuo	For	For
2.5	Elect Director Kaiami, Makoto	For	For
2.6	Elect Director Kitamura, Kunitaro	For	For
2.7	Elect Director Iwasaki, Takashi	For	For
2.8	Elect Director Okada, Junji	For	For
2.9	Elect Director Goto, Teiichi	For	For
2.10	Elect Director Eda, Makiko	For	For
3	Appoint Statutory Auditor Sugita, Naohiko	For	For
4	Approve Compensation Ceiling for Directors	For	For

### Fujikura Kasei Co., Ltd.

**Meeting Date:** 06/28/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 4620

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 8	For	For

### Fukoku Co., Ltd.

**Meeting Date:** 06/28/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 5185

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 10	For	Against
2.1	Elect Director Kawamoto, Taro	For	For
2.2	Elect Director Kawamoto, Jiro	For	For
2.3	Elect Director Inohara, Akira	For	For
2.4	Elect Director Machida, Shoji	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Fukoku Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.5	Elect Director Inoue, Akihiko	For	For
2.6	Elect Director Kwon Soon-Mook	For	For
2.7	Elect Director Ohashi, Yoshihiro	For	For
2.8	Elect Director Kimura, Takashi	For	For
3	Elect Director and Audit Committee Member Nakashima, Hisamichi	For	For
4	Approve Director Retirement Bonus	For	Against
5	Approve Takeover Defense Plan (Poison Pill)	For	Against

### Fukuoka Financial Group Inc.

Meeting Date: 06/28/2018

Country: Japan

Meeting Type: Annual

Ticker: 8354

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 7.5	For	For
2	Approve Reverse Stock Split to Comply with Exchange Mandate and Decrease Authorized Capital in Connection with Reverse Stock Split	For	For
3.1	Elect Director Tani, Masaaki	For	For
3.2	Elect Director Shibato, Takashige	For	For
3.3	Elect Director Yoshikai, Takashi	For	For
3.4	Elect Director Yoshida, Yasuhiko	For	For
3.5	Elect Director Shirakawa, Yuji	For	For
3.6	Elect Director Araki, Eiji	For	For
3.7	Elect Director Yokota, Koji	For	For
3.8	Elect Director Takeshita, Ei	For	For
3.9	Elect Director Aoyagi, Masayuki	For	For
3.10	Elect Director Yoshizawa, Shunsuke	For	For
3.11	Elect Director Morikawa, Yasuaki	For	For
3.12	Elect Director Fukasawa, Masahiko	For	For
3.13	Elect Director Kosugi, Toshiya	For	For



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Fukuoka Financial Group Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.1	Appoint Alternate Statutory Auditor Gondo, Naohiko	For	For
4.2	Appoint Alternate Statutory Auditor Miura, Masamichi	For	For

### Fukushima Industries Corp.

**Meeting Date:** 06/28/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 6420

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 40	For	Against

*Voter Rationale: Pay-out ratio too low*

### Haseko Corp.

**Meeting Date:** 06/28/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 1808

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 40	For	For
2.1	Elect Director Shimada, Morio	For	For
2.2	Elect Director Tani, Junichi	For	For
2.3	Elect Director Tani, Nobuhiro	For	For
2.4	Elect Director Takahashi, Osamu	For	For
2.5	Elect Director Ichimura, Kazuhiko	For	For
2.6	Elect Director Nagasaki, Mami	For	For
3.1	Appoint Statutory Auditor Fukui, Yoshitaka	For	For
3.2	Appoint Statutory Auditor Isoda, Mitsuo	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Hazama Ando Corp.

**Meeting Date:** 06/28/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 1719

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 15	For	For
2.1	Elect Director Fukutomi, Masato	For	For
2.2	Elect Director Kojima, Hidekazu	For	For
2.3	Elect Director Kaneko, Haruyuki	For	For
2.4	Elect Director Ono, Toshio	For	For
2.5	Elect Director Nomura, Toshiaki	For	For
2.6	Elect Director Ikegami, Toru	For	For
2.7	Elect Director Matsumoto, Hideo	For	For
2.8	Elect Director Miyamori, Shinya	For	For
2.9	Elect Director Fujita, Masami	For	For
2.10	Elect Director Kitagawa, Mariko	For	For
2.11	Elect Director Kuwayama, Mieko	For	For
3	Appoint Statutory Auditor Chonan, Norio	For	For
4	Appoint Alternate Statutory Auditor Hiramatsu, Takemi	For	For

### Hokuriku Electrical Construction Co. Ltd.

**Meeting Date:** 06/28/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 1930

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 18	For	Against
2.1	Elect Director Ikeda, Toshiaki	For	For
2.2	Elect Director Urata, Toshiaki	For	For
2.3	Elect Director Kita, Katsuhiko	For	Against
2.4	Elect Director Takabayashi, Yukihiro	For	Against

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Hokuriku Electrical Construction Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.5	Elect Director Takeda, Kiyoshi	For	For
2.6	Elect Director Tamura, Naoto	For	For
2.7	Elect Director Tsugawa, Kiyonori	For	For
2.8	Elect Director Tsubono, Yasuhisa	For	Against
2.9	Elect Director Tsurutani, Yukio	For	For
2.10	Elect Director Mitsuzuka, Tetsuji	For	For
2.11	Elect Director Yano, Shigeru	For	Against
2.12	Elect Director Watanabe, Nobuko	For	For
3	Appoint Statutory Auditor Asabayashi, Takashi	For	For
4	Approve Director and Statutory Auditor Retirement Bonus	For	Against

### Hyakujushi Bank Ltd.

Meeting Date: 06/28/2018

Country: Japan

Meeting Type: Annual

Ticker: 8386

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 4	For	For
2	Approve Reverse Stock Split to Comply with Exchange Mandate and Decrease Authorized Capital in Connection with Reverse Stock Split	For	For
3	Amend Articles to Authorize Public Announcements in Electronic Format	For	For
4.1	Elect Director Watanabe, Tomoki	For	For
4.2	Elect Director Ayada, Yujiro	For	For
4.3	Elect Director Kagawa, Ryohei	For	For
4.4	Elect Director Kiuchi, Teruo	For	For
4.5	Elect Director Nishikawa, Ryuji	For	For
4.6	Elect Director Mori, Takashi	For	For
4.7	Elect Director Oyama, Kiichiro	For	For
4.8	Elect Director Toyoshima, Masakazu	For	For
4.9	Elect Director Fujimura, Akihiko	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Hyakujushi Bank Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Elect Director and Audit Committee Member Tamura, Tadahiko	For	For

### Idemitsu Kosan Co., Ltd.

**Meeting Date:** 06/28/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 5019

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Tsukioka, Takashi	For	For
1.2	Elect Director Kito, Shunichi	For	For
1.3	Elect Director Matsushita, Takashi	For	For
1.4	Elect Director Nibuya, Susumu	For	For
1.5	Elect Director Maruyama, Kazuo	For	For
1.6	Elect Director Sagishima, Toshiaki	For	For
1.7	Elect Director Homma, Kiyoshi	For	For
1.8	Elect Director Yokota, Eri	For	For
1.9	Elect Director Ito, Ryosuke	For	For
1.10	Elect Director Kikkawa, Takeo	For	For
1.11	Elect Director Mackenzie Clugston	For	For
2.1	Appoint Statutory Auditor Tanida, Toshiyuki	For	For
2.2	Appoint Statutory Auditor Niwayama, Shoichiro	For	For
3	Appoint Alternate Statutory Auditor Kai, Junko	For	For
4	Approve Trust-Type Equity Compensation Plan	For	For

### IJT Technology Holdings Co., Ltd.

**Meeting Date:** 06/28/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 7315

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### IJT Technology Holdings Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 9	For	Against
2	Amend Articles to Change Company Name	For	For
3	Elect Director Fujikura, Satoru	For	Against

### Inner Mongolia Yitai Coal Co., Ltd.

**Meeting Date:** 06/28/2018      **Country:** China  
**Meeting Type:** Annual      **Ticker:** 900948

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2017 Report of the Board of Directors	For	For
2	Approve 2017 Report of the Board of Supervisors	For	For
3	Approve 2017 Report of the Independent Non-Executive Directors	For	For
4	Approve 2017 Profit Distribution Plan	For	For
5	Approve 2017 Financial Reports	For	For
6	Approve 2018 Capital Expenditure	For	For
7	Approve Da Hua Certified Public Accountants (Special General Partnership) as PRC Auditor and Deloitte Touche Tohmatsu as International Auditor and to Fix Their Remuneration	For	For
8	Approve Da Hua Certified Public Accountants (Special General Partnership) as Internal Control Auditor	For	For
9	Approve Entrusted Wealth Management Using Idle Equity Fund	For	For
10	Approve Provision of Guarantee for Subsidiaries	For	Against
<i>Voter Rationale: The company will be taking in a disproportionate amount of risk relative to its ownership stake</i>			
11	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for H Shares	For	Against

*Voter Rationale: The share issuance limit is greater than 10%*

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Isuzu Motors Ltd.

Meeting Date: 06/28/2018

Country: Japan

Meeting Type: Annual

Ticker: 7202

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 17	For	For
2.1	Elect Director Hosoi, Susumu	For	For
2.2	Elect Director Nakagawa, Hiroshi	For	For
2.3	Elect Director Kawahara, Makoto	For	For
2.4	Elect Director Maekawa, Hiroyuki	For	For
2.5	Elect Director Sugimoto, Shigeji	For	For
2.6	Elect Director Minami, Shinsuke	For	For
2.7	Elect Director Shibata, Mitsuyoshi	For	For
3	Appoint Statutory Auditor Fujimori, Masayuki	For	For

### Iyo Bank Ltd.

Meeting Date: 06/28/2018

Country: Japan

Meeting Type: Annual

Ticker: 8385

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Otsuka, Iwao	For	Against
<i>Voter Rationale: Top management is responsible for the company's unfavorable ROE performance.</i>			
1.2	Elect Director Takata, Kenji	For	For
1.3	Elect Director Todo, Muneaki	For	For
1.4	Elect Director Takeuchi, Tetsuo	For	For
1.5	Elect Director Kono, Haruhiro	For	For
1.6	Elect Director Miyoshi, Kenji	For	For
2	Elect Director and Audit Committee Member Miyoshi, Junko	For	For
3	Approve Trust-Type Equity Compensation Plan	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Japan Foundation Engineering Co. Ltd.

**Meeting Date:** 06/28/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 1914

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 8	For	For

### Japan Petroleum Exploration Ltd.

**Meeting Date:** 06/28/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 1662

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 10	For	For
2.1	Elect Director Yamashita, Michiro	For	For
2.2	Elect Director Ishii, Yoshitaka	For	For
3.1	Appoint Statutory Auditor Shimomura, Koichi	For	For
3.2	Appoint Statutory Auditor Nakajima, Norio	For	Against
	<i>Voter Rationale: Lack of independence</i>		
4	Approve Annual Bonus	For	For

### JD Sports Fashion plc

**Meeting Date:** 06/28/2018

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** JD.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### JD Sports Fashion plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Re-elect Peter Cowgill as Director	For	For
5	Re-elect Brian Small as Director	For	For
6	Re-elect Andrew Leslie as Director	For	For
7	Re-elect Martin Davies as Director	For	For
8	Re-elect Heather Jackson as Director	For	For
9	Re-elect Andrew Rubin as Director	For	For
10	Reappoint KPMG LLP as Auditors	For	For
11	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
12	Authorise EU Political Donations and Expenditure	For	For
13	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

### JGC Corp.

**Meeting Date:** 06/28/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 1963

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 25	For	For
2.1	Elect Director Sato, Masayuki	For	For
2.2	Elect Director Ishizuka, Tadashi	For	For
2.3	Elect Director Yamazaki, Yutaka	For	For
2.4	Elect Director Akabane, Tsutomu	For	For
2.5	Elect Director Sato, Satoshi	For	For
2.6	Elect Director Furuta, Eiki	For	For
2.7	Elect Director Terajima, Kiyotaka	For	For
2.8	Elect Director Suzuki, Masanori	For	For
2.9	Elect Director Muramoto, Tetsuya	For	For
2.10	Elect Director Endo, Shigeru	For	For
2.11	Elect Director Matsushima, Masayuki	For	For



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### JGC Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Appoint Statutory Auditor Isetani, Yasumasa	For	For

### JSP Corp.

**Meeting Date:** 06/28/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 7942

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Tsukamoto, Kozo	For	For
1.2	Elect Director Sakai, Yukio	For	For
1.3	Elect Director Usui, Hiroshi	For	For
1.4	Elect Director Oikawa, Yasuo	For	For
1.5	Elect Director Wakabayashi, Koichi	For	For
1.6	Elect Director Suzuki, Takanori	For	For
1.7	Elect Director Ogawa, Makoto	For	For
1.8	Elect Director Uchida, Kosuke	For	For
1.9	Elect Director Inari, Masato	For	For
1.10	Elect Director Ono, Kenji	For	For
1.11	Elect Director Beppu, Yoshifumi	For	For
2	Appoint Statutory Auditor Saito, Yoshinari	For	For

### Kaga Electronics

**Meeting Date:** 06/28/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 8154

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 40	For	For
2.1	Appoint Statutory Auditor Kitsunai, Susumu	For	For
2.2	Appoint Statutory Auditor Sato, Yoichi	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Kaga Electronics

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Appoint Alternate Statutory Auditor Okamoto, Shunji	For	For
4	Approve Bonus Related to Retirement Bonus System Abolition	For	Against
5	Approve Equity Compensation Plan	For	For

### Kaken Pharmaceutical Co. Ltd.

**Meeting Date:** 06/28/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 4521

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 75	For	For
2.1	Elect Director Onuma, Tetsuo	For	For
2.2	Elect Director Horiuchi, Hiroyuki	For	For
2.3	Elect Director Takaoka, Atsushi	For	For
2.4	Elect Director Watanabe, Fumihiro	For	For
2.5	Elect Director Ieda, Chikara	For	For
2.6	Elect Director Enomoto, Eiki	For	For
2.7	Elect Director Tanabe, Yoshio	For	For
3	Appoint Statutory Auditor Doi, Naomi	For	For
4	Approve Annual Bonus	For	For

### Kawada Technologies, Inc.

**Meeting Date:** 06/28/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 3443

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 60	For	Against

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Koatsu Gas Kogyo Co. Ltd.

Meeting Date: 06/28/2018

Country: Japan

Meeting Type: Annual

Ticker: 4097

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 9	For	For
2	Elect Director Ikeda, Yoshihiro	For	Against
3	Appoint Statutory Auditor Matsui, Ryosuke	For	For
4	Approve Annual Bonus	For	For

### Koito Manufacturing Co. Ltd.

Meeting Date: 06/28/2018

Country: Japan

Meeting Type: Annual

Ticker: 7276

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 60	For	For
2	Appoint Alternate Statutory Auditor Kimeda, Hiroshi	For	Against

*Voter Rationale: Lack of independence*

### Krosaki Harima Corp.

Meeting Date: 06/28/2018

Country: Japan

Meeting Type: Annual

Ticker: 5352

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 120	For	For
2	Amend Articles to Amend Business Lines - Amend Provisions on Number of Statutory Auditors	For	For
3.1	Elect Director Ikura, Nobuhiko	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Krosaki Harima Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.2	Elect Director Kuroda, Kotaro	For	For
3.3	Elect Director Sakane, Junichi	For	For
3.4	Elect Director Okumura, Hirohiko	For	For
3.5	Elect Director Soejima, Masakazu	For	For
3.6	Elect Director Honda, Masaya	For	For
3.7	Elect Director Takasu, Toshikazu	For	For
3.8	Elect Director Konishi, Jumpei	For	For
3.9	Elect Director Ogawa, Hiroki	For	For
3.10	Elect Director Fujinaga, Kenichi	For	For
4.1	Appoint Statutory Auditor Watanabe, Takashi	For	Against
4.2	Appoint Statutory Auditor Matsunaga, Morio	For	For
5.1	Appoint Alternate Statutory Auditor Kurauchi, Hiroyuki	For	For
5.2	Appoint Alternate Statutory Auditor Furuhashi, Koji	For	Against
5.3	Appoint Alternate Statutory Auditor Matsuoka, Toshikazu	For	For
6	Approve Director and Statutory Auditor Retirement Bonus	For	Against

### Kyodo Printing Co.

Meeting Date: 06/28/2018

Country: Japan

Meeting Type: Annual

Ticker: 7914

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 50	For	For
2.1	Elect Director Fujimori, Yoshiaki	For	For
2.2	Elect Director Shimizu, Ichiji	For	For
2.3	Elect Director Osawa, Haruo	For	For
2.4	Elect Director Watanabe, Hidenori	For	For
2.5	Elect Director Satomura, Kenji	For	For
2.6	Elect Director Matsuzaki, Hirotaka	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Kyodo Printing Co.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.7	Elect Director Takaoka, Mika	For	For
2.8	Elect Director Naito, Tsuneo	For	For
3	Appoint Statutory Auditor Shiozawa, Mikihiko	For	For
4	Appoint Alternate Statutory Auditor Ito, Tetsuro	For	Against
5	Approve Trust-Type Equity Compensation Plan	For	For

### Landis+Gyr Group AG

Meeting Date: 06/28/2018

Country: Switzerland

Meeting Type: Annual

Ticker: LAND

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2.1	Approve Treatment of Net Loss	For	For
2.2	Approve Dividends of CHF 2.30 per Share from Capital Contribution Reserves	For	For
3	Approve Discharge of Board and Senior Management	For	For
4.1	Approve Remuneration Report	For	Against
<i>Voter Rationale: Non exec chairman of the board is entitled to pension contributions</i>			
4.2	Approve Remuneration of Directors in the Amount of CHF 2 Million Until the 2019 AGM	For	For
4.3	Approve Remuneration of Executive Committee in the Amount of CHF 11.5 Million for Fiscal 2019	For	For
5.1.1	Reelect Andreas Umbach as Director	For	For
5.1.2	Reelect Eric Elzvik as Director	For	For
5.1.3	Reelect Dave Geary as Director	For	For
5.1.4	Reelect Pierre-Alain Graf as Director	For	For
5.1.5	Reelect Andreas Spreiter as Director	For	For
5.1.6	Reelect Christina Stercken as Director	For	For
5.2.1	Elect Mary Kipp as Director	For	For
5.2.2	Elect Peter Mainz as Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Landis+Gyr Group AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5.3	Reelect Andres Umbach as Board Chairman	For	For
5.4.1	Reappoint Eric Elzvik as Member of the Compensation Committee	For	For
5.4.2	Reappoint Dave Geary as Member of the Compensation Committee	For	For
5.4.3	Reappoint Pierre-Alain Graf as Member of the Compensation Committee	For	For
5.5	Ratify PricewaterhouseCoopers AG as Auditors	For	For
5.6	Designate Roger Foehn as Independent Proxy	For	For
6	Transact Other Business (Voting)	For	Against

*Voter Rationale: lack of disclosure*

### Landis+Gyr Group AG

**Meeting Date:** 06/28/2018

**Country:** Switzerland

**Meeting Type:** Annual

**Ticker:** LAND

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Share Re-registration Consent	For	For

### Maanshan Iron & Steel Company Ltd.

**Meeting Date:** 06/28/2018

**Country:** China

**Meeting Type:** Annual

**Ticker:** 323

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2017 Work Report of the Board of Directors	For	For
2	Approve 2017 Work Report of the Supervisory Committee	For	For
3	Approve 2017 Audited Financial Statements	For	For
4	Approv Ernst & Young Hua Ming LLP as Auditor and Authorize Board to Fix Their Remuneration	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Maanshan Iron & Steel Company Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Approve 2017 Profit Distribution Plan	For	For
6	Approve Amendments to Articles of Association	For	For
7	Approve Issuance of Short-Term Financing Bonds and Authorize Board to Handle All Matters in Relation to the Short-Term Financing Bonds	For	For

### Maeda Road Construction Co. Ltd.

**Meeting Date:** 06/28/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 1883

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 55	For	For
2.1	Elect Director Okabe, Masatsugu	For	For
2.2	Elect Director Imaeda, Ryoza	For	For
2.3	Elect Director Takekawa, Hideya	For	For
2.4	Elect Director Uchiyama, Hitoshi	For	For
2.5	Elect Director Nishikawa, Hirotaka	For	For
2.6	Elect Director Fujii, Kaoru	For	For
2.7	Elect Director Nagumo, Masaji	For	For
2.8	Elect Director Onishi, Kunio	For	For
2.9	Elect Director Yokomizo, Takashi	For	For
2.10	Elect Director Kajiki, Hisashi	For	For

### Matas A/S

**Meeting Date:** 06/28/2018      **Country:** Denmark  
**Meeting Type:** Annual      **Ticker:** MATAS

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Matas A/S

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Accept Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of DKK 6.30 Per Share	For	For
4	Approve Discharge of Management and Board	For	For
5	Approve Remuneration of Directors in the Amount of DKK 750,000 for Chairman, DKK 450,000 for Deputy Chairman, and DKK 300,000 for Other Directors; Approve Remuneration for Committee Work	For	For
6a	Reelect Lars Vinge Frederiksen as Director	For	For
6b	Reelect Lars Frederiksen as Director	For	For
6c	Reelect Signe Trock Hilstrom as Director	For	For
6d	Reelect Mette Maix as Director	For	For
6e	Reelect Christian Mariager as Director	For	For
6f	Reelect Birgitte Nielsen as Director	For	For
7	Ratify Ernst & Young as Auditors	For	For
8a	Authorize Share Repurchase Program	For	For
8b	Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	For	Abstain
<i>Voter Rationale: Poor disclosure on ex ante performance targets for the long-term PSU plan meaning shareholders are unable to assess the stringency of the plan.</i>			
8c	Approve Creation of DKK 5 Million Pool of Capital without Preemptive Rights; Approve Creation of DKK 1 Million Pool of Capital in Connection with Incentive Plans for Key Employees	For	For
8d	Amend Articles Re: Remove Age Limit for Directors	For	For

### Matsui Construction Co. Ltd.

Meeting Date: 06/28/2018

Country: Japan

Meeting Type: Annual

Ticker: 1810



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Matsui Construction Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 18	For	For
2.1	Elect Director Matsui, Takahiro	For	For
2.2	Elect Director Shirai, Takashi	For	For
2.3	Elect Director Kobayashi, Akira	For	For
2.4	Elect Director Kamata, Hirotsugu	For	For
2.5	Elect Director Oigawa, Kiyoshi	For	For
2.6	Elect Director Yamada, Masato	For	For
2.7	Elect Director Katayama, Tsuyoshi	For	Against
2.8	Elect Director Bonkohara, Kazutoshi	For	For
2.9	Elect Director Mashiko, Sohei	For	For
2.10	Elect Director Nakashima, Masashi	For	For
3	Appoint Alternate Statutory Auditor Ishizaka, Fumito	For	Against

### Matsumotokiyoshi Holdings Co Ltd

Meeting Date: 06/28/2018

Country: Japan

Meeting Type: Annual

Ticker: 3088

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 30	For	For
2.1	Elect Director Matsumoto, Namio	For	For
2.2	Elect Director Matsumoto, Kiyo	For	For
2.3	Elect Director Narita, Kazuo	For	For
2.4	Elect Director Matsumoto, Takashi	For	For
2.5	Elect Director Obe, Shingo	For	For
2.6	Elect Director Ishibashi, Akio	For	For
2.7	Elect Director Matsushita, Isao	For	For
2.8	Elect Director Omura, Hiro	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Matsumotokiyoshi Holdings Co Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.9	Elect Director Kimura, Keiji	For	For
3	Appoint Alternate Statutory Auditor Seno, Yoshiaki	For	For
4	Approve Takeover Defense Plan (Poison Pill)	For	Against

*Voter Rationale: We are not supportive of Poison Pills*

### Minebea Mitsumi Inc.

**Meeting Date:** 06/28/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 6479

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 13	For	Against
2.1	Elect Director Kainuma, Yoshihisa	For	For
2.2	Elect Director Moribe, Shigeru	For	For
2.3	Elect Director Iwaya, Ryozo	For	For
2.4	Elect Director Tsuruta, Tetsuya	For	For
2.5	Elect Director None, Shigeru	For	For
2.6	Elect Director Uehara, Shuji	For	For
2.7	Elect Director Kagami, Michiya	For	For
2.8	Elect Director Aso, Hiroshi	For	For
2.9	Elect Director Murakami, Koshi	For	For
2.10	Elect Director Matsumura, Atsuko	For	For
2.11	Elect Director Matsuoka, Takashi	For	Against
3	Appoint Statutory Auditor Shibasaki, Shinichiro	For	For

### Mitsubishi Electric Corp.

**Meeting Date:** 06/28/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 6503

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Mitsubishi Electric Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Sakuyama, Masaki	For	For
1.2	Elect Director Sugiyama, Takeshi	For	For
1.3	Elect Director Okuma, Nobuyuki	For	For
1.4	Elect Director Matsuyama, Akihiro	For	For
1.5	Elect Director Sagawa, Masahiko	For	For
1.6	Elect Director Harada, Shinji	For	For
1.7	Elect Director Kawagoishi, Tadashi	For	For
1.8	Elect Director Yabunaka, Mitoji	For	For
1.9	Elect Director Obayashi, Hiroshi	For	For
1.10	Elect Director Watanabe, Kazunori	For	For
1.11	Elect Director Nagayasu, Katsunori	For	Against
<i>Voter Rationale: Nominee is not independent and board lacks independence</i>			
1.12	Elect Director Koide, Hiroko	For	For

### Mitsubishi Estate Co Ltd

Meeting Date: 06/28/2018

Country: Japan

Meeting Type: Annual

Ticker: 8802

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 14	For	For
2.1	Elect Director Sugiyama, Hirotaka	For	For
2.2	Elect Director Yoshida, Junichi	For	For
2.3	Elect Director Tanisawa, Junichi	For	For
2.4	Elect Director Arimori, Tetsuji	For	For
2.5	Elect Director Katayama, Hiroshi	For	For
2.6	Elect Director Nishigai, Noboru	For	For
2.7	Elect Director Kato, Jo	For	For
2.8	Elect Director Okusa, Toru	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Mitsubishi Estate Co Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.9	Elect Director Ebihara, Shin	For	For
2.10	Elect Director Tomioka, Shu	For	For
2.11	Elect Director Narukawa, Tetsuo	For	For
2.12	Elect Director Shirakawa, Masaaki	For	For
2.13	Elect Director Nagase, Shin	For	For
2.14	Elect Director Egami, Setsuko	For	For
2.15	Elect Director Taka, Iwao	For	For

### Mitsubishi UFJ Financial Group

Meeting Date: 06/28/2018

Country: Japan

Meeting Type: Annual

Ticker: 8306

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 10	For	For
2.1	Elect Director Kawakami, Hiroshi	For	Against
<i>Voter Rationale: This nominee is interlocked of cross nominee.</i>			
2.2	Elect Director Kawamoto, Yuko	For	For
2.3	Elect Director Matsuyama, Haruka	For	For
2.4	Elect Director Toby S. Myerson	For	For
2.5	Elect Director Okuda, Tsutomu	For	For
2.6	Elect Director Shingai, Yasushi	For	For
2.7	Elect Director Tarisa Watanagase	For	For
2.8	Elect Director Yamate, Akira	For	For
2.9	Elect Director Kuroda, Tadashi	For	For
2.10	Elect Director Okamoto, Junichi	For	For
2.11	Elect Director Sono, Kiyoshi	For	For
2.12	Elect Director Ikegaya, Mikio	For	For
2.13	Elect Director Mike, Kanetsugu	For	For
2.14	Elect Director Araki, Saburo	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Mitsubishi UFJ Financial Group

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.15	Elect Director Hirano, Nobuyuki	For	For
3	Amend Articles to Require Individual Compensation Disclosure for Directors	Against	For
<i>Voter Rationale: We consider additional disclosure of directors compensation is nothing negative and only positive for corporate governance</i>			
4	Amend Articles to Separate Chairman of the Board and CEO	Against	Against
5	Amend Articles to Require Company to Urge Subsidiaries Owning Shares in Allied Firms to Vote Shares Appropriately	Against	Against
6	Remove Director Nobuyuki Hirano from the Board	Against	Against
7	Amend Articles to Establish Special Investigation Committee on Transactional Relationship with Kenko Tokina Corporation	Against	Against
8	Amend Articles to Reconsider Customer Service for Socially Vulnerable	Against	Against
9	Amend Articles to Disclose Reason for Compulsory Termination of Account	Against	Against

### Mitsuboshi Belting Ltd.

**Meeting Date:** 06/28/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 5192

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 14	For	For
2	Approve Reverse Stock Split to Comply with Exchange Mandate and Decrease Authorized Capital in Connection with Reverse Stock Split	For	For
3	Appoint Alternate Statutory Auditor Kato, Ichiro	For	For

### Mitsui Fudosan Co. Ltd.

**Meeting Date:** 06/28/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 8801

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Mitsui Fudosan Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 22	For	For
2	Approve Annual Bonus	For	For
3	Approve Compensation Ceilings for Directors and Statutory Auditors	For	For

### MMC Norilsk Nickel PJSC

Meeting Date: 06/28/2018

Country: Russia

Meeting Type: Annual

Ticker: MNOD

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Annual Report	For	For
2	Approve Financial Statements	For	For
3	Approve Consolidated Financial Statements	For	For
4	Approve Allocation of Income and Dividends of RUB 607.98	For	For
5.1	Elect Sergey Barbashev as Director	None	For
5.2	Elect Aleksey Bashkurov as Director	None	For
5.3	Elect Sergey Bratukhin as Director	None	For
5.4	Elect Andrey Bugrov as Director	None	For
5.5	Elect Artem Volynets as Director	None	For
5.6	Elect Marianna Zakharova as Director	None	For
5.7	Elect Andrey Likhachev as Director	None	For
5.8	Elect Roger Munnings as Director	None	For
5.9	Elect Stalbek Mishakov as Director	None	For
5.10	Elect Gareth Penny as Director	None	For
5.11	Elect Maksim Sokov as Director	None	For
5.12	Elect Vladislav Solovyev as Director	None	For
5.13	Elect Robert Edwards as Director	None	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### MMC Norilsk Nickel PJSC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6.1	Elect Artur Arustamov as Member of Audit Commission	For	For
6.2	Elect Anna Masalova as Member of Audit Commission	For	For
6.3	Elect Georgy Svanidze as Member of Audit Commission	For	For
6.4	Elect Vladimir Shilkov as Members of Audit Commission	For	For
6.5	Elect Elena Yanevich as Member of Audit Commission	For	For
7	Ratify KPMG as RAS Auditor	For	For
8	Ratify KPMG as IFRS Auditor	For	For
9	Approve Remuneration of Directors	For	Against
<i>Voter Rationale: The company is obligated to provide unconditional payments to the independent chairman of the board if his powers as chairman are to be terminated before 2019 AGM. This is against market practice.</i>			
10	Approve Remuneration of Members of Audit Commission	For	For
11	Approve Related-Party Transactions Re: Indemnification Agreements with Directors and Executives	For	For
12	Approve Related-Party Transaction Re: Liability Insurance for Directors and Executives	For	For
13	Approve Company's Membership in Association Builders of Krasnoyarsk	For	For

### Mobile Telesystems PJSC

Meeting Date: 06/28/2018

Country: Russia

Meeting Type: Annual

Ticker: MBT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Meeting Chairman	For	For
1.2	Resolve to Announce Voting Results and Resolutions on General Meeting	For	For
2.1	Approve Annual Report and Financial Statements	For	For
2.2	Approve Allocation of Income and Dividends of RUB 23.40 per Share	For	For
3.1	Elect Artyom Zasursky as Director	None	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Mobile Telesystems PJSC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.2	Elect Ron Sommer as Director	None	For
3.3	Elect Aleksey Katkov as Director	None	For
3.4	Elect Aleksey Kornya as Director	None	For
3.5	Elect Stanley Miller as Director	None	For
3.6	Elect Vsevolod Rozanov as Director	None	For
3.7	Elect Regina von Flemming as Director	None	For
3.8	Elect Thomas Holtrop as Director	None	For
3.9	Elect Wolfgang Shyussel as Director	None	For
4.1	Elect Irina Borisenkova as Member of Audit Commission	For	For
4.2	Elect Maksim Mamonov as Member of Audit Commission	For	For
4.3	Elect Anatoly Panarin as Member of Audit Commission	For	For
5	Ratify Auditor	For	For
6	Approve New Edition of Charter	For	For
7	Approve New Edition of Regulations on Board of Directors	For	For
8	Approve New Edition of Regulations on Remuneration of Directors	For	For
9	Approve Reorganization of Company via Merger with OOO Stream Digital and AO SSB	For	For
10	Amend Charter Re: Reorganization	For	For
11	Approve Reduction in Share Capital	For	For
12	Amend Charter to Reflect Changes in Capital	For	For

### Murakami Corp.

Meeting Date: 06/28/2018

Country: Japan

Meeting Type: Annual

Ticker: 7292

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 20	For	Against
2.1	Elect Director Michael Rodenberg	For	Against



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Murakami Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.2	Elect Director Sugisawa, Tatsuya	For	Against
3	Approve Director Retirement Bonus	For	Against

### Murata Manufacturing Co. Ltd.

**Meeting Date:** 06/28/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 6981

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 130	For	For
2.1	Elect Director Murata, Tsuneo	For	For
2.2	Elect Director Fujita, Yoshitaka	For	For
2.3	Elect Director Inoue, Toru	For	For
2.4	Elect Director Nakajima, Norio	For	For
2.5	Elect Director Iwatsubo, Hiroshi	For	For
2.6	Elect Director Takemura, Yoshito	For	For
2.7	Elect Director Yoshihara, Hiroaki	For	For
2.8	Elect Director Shigematsu, Takashi	For	For
3.1	Elect Director and Audit Committee Member Ozawa, Yoshiro	For	For
3.2	Elect Director and Audit Committee Member Ueno, Hiroshi	For	For
3.3	Elect Director and Audit Committee Member Kambayashi, Hiyo	For	For
3.4	Elect Director and Audit Committee Member Yasuda, Yuko	For	For

### NAFCO CO. LTD.

**Meeting Date:** 06/28/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 2790

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### NAFCO CO. LTD.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 19	For	For
2	Approve Annual Bonus	For	For
3	Approve Director Retirement Bonus	For	Against

*Voter Rationale: We are not supportive of retirement bonuses*

### Nichias Corp.

**Meeting Date:** 06/28/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 5393

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 16	For	For
2	Approve Reverse Stock Split to Comply with Exchange Mandate and Decrease Authorized Capital in Connection with Reverse Stock Split	For	For
3.1	Elect Director Takei, Toshiyuki	For	For
3.2	Elect Director Yonezawa, Shoichi	For	For
3.3	Elect Director Nakata, Kiminori	For	For
3.4	Elect Director Nakasone, Junichi	For	For
3.5	Elect Director Sato, Yujiro	For	For
3.6	Elect Director Kametsu, Katsumi	For	For
3.7	Elect Director Niwa, Takahiro	For	For
3.8	Elect Director Saito, Toshiaki	For	For
3.9	Elect Director Eto, Yoichi	For	For
3.10	Elect Director Hirabayashi, Yoshito	For	For

### Nichireki Co. Ltd.

**Meeting Date:** 06/28/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 5011

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Nichireki Co. Ltd.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 27	For	For
2.1	Elect Director Obata, Manabu	For	For
2.2	Elect Director Takahashi, Yasumori	For	For
2.3	Elect Director Kawaguchi, Yuji	For	For
2.4	Elect Director Hanyu, Akiyoshi	For	For
2.5	Elect Director Eri, Katsumi	For	For
2.6	Elect Director Nemoto, Seiichi	For	For
2.7	Elect Director Nagasawa, Isamu	For	For
2.8	Elect Director Kobayashi, Osamu	For	For
2.9	Elect Director Fujita, Koji	For	For
3.1	Appoint Statutory Auditor Nomura, Toshiaki	For	For
3.2	Appoint Statutory Auditor Kataoka, Akihiko	For	For

### Nihon Parkerizing Co. Ltd.

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Meeting Date: 06/28/2018

Country: Japan

Meeting Type: Annual

Ticker: 4095

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 13	For	For
2.1	Elect Director Satomi, Kazuichi	For	For
2.2	Elect Director Sato, Kentaro	For	For
2.3	Elect Director Araki, Tatsuya	For	For
2.4	Elect Director Watanabe, Masataka	For	For
2.5	Elect Director Satomi, Yasuo	For	For
2.6	Elect Director Hosogane, Hayato	For	For
2.7	Elect Director Tamura, Hiroyasu	For	For
2.8	Elect Director Onoka, Yasunobu	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Nihon Parkerizing Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.9	Elect Director Yoshida, Masayuki	For	For

### Nikon Corp.

**Meeting Date:** 06/28/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 7731

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 22	For	For
2	Amend Articles to Clarify Director Authority on Shareholder Meetings - Amend Provisions on Director Titles	For	For
3.1	Elect Director Ushida, Kazuo	For	For
3.2	Elect Director Oka, Masashi	For	For
3.3	Elect Director Okamoto, Yasuyuki	For	For
3.4	Elect Director Odajima, Takumi	For	For
3.5	Elect Director Hagiwara, Satoshi	For	For
3.6	Elect Director Negishi, Akio	For	For
4.1	Elect Director and Audit Committee Member Tsurumi, Atsushi	For	For
4.2	Elect Director and Audit Committee Member Uehara, Haruya	For	For
4.3	Elect Director and Audit Committee Member Hataguchi, Hiroshi	For	For
4.4	Elect Director and Audit Committee Member Ishihara, Kunio	For	For

### Nintendo Co. Ltd.

**Meeting Date:** 06/28/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 7974

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Nintendo Co. Ltd.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 480	For	For
2.1	Elect Director Miyamoto, Shigeru	For	For
2.2	Elect Director Takahashi, Shinya	For	For
2.3	Elect Director Furukawa, Shuntaro	For	For
2.4	Elect Director Shiota, Ko	For	For
2.5	Elect Director Shibata, Satoru	For	For
3.1	Elect Director and Audit Committee Member Noguchi, Naoki	For	For
3.2	Elect Director and Audit Committee Member Mizutani, Naoki	For	For
3.3	Elect Director and Audit Committee Member Umeyama, Katsuhiko	For	For
3.4	Elect Director and Audit Committee Member Yamazaki, Masao	For	For

### Nippon Hume Corp.

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**Meeting Date:** 06/28/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 5262

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 17	For	For
2	Elect Director Maeda, Masahiro	For	For

### Nippon Paper Industries Co., Ltd.

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**Meeting Date:** 06/28/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 3863

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## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Nippon Paper Industries Co., Ltd.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 30	For	For
2.1	Elect Director Haga, Yoshio	For	For
2.2	Elect Director Manoshiro, Fumio	For	For
2.3	Elect Director Yamasaki, Kazufumi	For	For
2.4	Elect Director Utsumi, Akihiro	For	For
2.5	Elect Director Nozawa, Toru	For	For
2.6	Elect Director Konno, Takeo	For	For
2.7	Elect Director Ueda, Shoji	For	For
2.8	Elect Director Aoyama, Yoshimitsu	For	For
2.9	Elect Director Fujioka, Makoto	For	For
3.1	Appoint Statutory Auditor Fujimori, Hirofumi	For	For
3.2	Appoint Statutory Auditor Nagoshi, Mitsuo	For	For
4	Appoint Alternate Statutory Auditor Otsuka, Akio	For	For

### Nippon Road Co. Ltd.

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Meeting Date: 06/28/2018

Country: Japan

Meeting Type: Annual

Ticker: 1884

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Hisamatsu, Hiromi	For	For
1.2	Elect Director Shimizu, Tomoki	For	For
1.3	Elect Director Iguchi, Hisami	For	For
1.4	Elect Director Ishii, Toshiyuki	For	For
1.5	Elect Director Takeuchi, Akira	For	For
1.6	Elect Director Nakazato, Shinichiro	For	For
2.1	Appoint Statutory Auditor Fukuda, Katsuyoshi	For	Against
2.2	Appoint Statutory Auditor Miyamoto, Katsumi	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Nippon Seisen Co. Ltd.

Meeting Date: 06/28/2018

Country: Japan

Meeting Type: Annual

Ticker: 5659

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 70	For	For
2	Appoint Statutory Auditor Wakamatsu, Soichi	For	Against
3	Appoint Alternate Statutory Auditor Minami, Shosaku	For	For
4	Approve Bonus Related to Retirement Bonus System Abolition	For	Against
5	Approve Compensation Ceiling for Statutory Auditors	For	For
6	Approve Annual Bonus	For	For

### Nippon Sheet Glass Co. Ltd.

Meeting Date: 06/28/2018

Country: Japan

Meeting Type: Annual

Ticker: 5202

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Gunter Zorn	For	For
1.2	Elect Director Mori, Shigeki	For	For
1.3	Elect Director Clemens Miller	For	For
1.4	Elect Director Moroka, Kenichi	For	For
1.5	Elect Director Yamazaki, Toshikuni	For	For
1.6	Elect Director Kimoto, Yasuyuki	For	For
1.7	Elect Director Matsuzaki, Masatoshi	For	For
1.8	Elect Director Takei, Yuji	For	For

### Nippon Shinyaku Co. Ltd.

Meeting Date: 06/28/2018

Country: Japan

Meeting Type: Annual

Ticker: 4516

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Nippon Shinyaku Co. Ltd.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 26	For	For
2.1	Elect Director Maekawa, Shigenobu	For	For
2.2	Elect Director Matsura, Akira	For	For
2.3	Elect Director Saito, Hitoshi	For	For
2.4	Elect Director Kobayashi, Kenro	For	For
2.5	Elect Director Sano, Shozo	For	For
2.6	Elect Director Takaya, Takashi	For	For
2.7	Elect Director Edamitsu, Takanori	For	For
2.8	Elect Director Sugiura, Yukio	For	For
2.9	Elect Director Sakata, Hitoshi	For	For
2.10	Elect Director Sakurai, Miyuki	For	For

### Nippon Soda Co. Ltd.

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Meeting Date: 06/28/2018

Country: Japan

Meeting Type: Annual

Ticker: 4041

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 6	For	For
2	Approve Reverse Stock Split to Comply with Exchange Mandate and Decrease Authorized Capital in Connection with Reverse Stock Split	For	For
3.1	Elect Director Ishii, Akira	For	For
3.2	Elect Director Adachi, Hiroyuki	For	For
3.3	Elect Director Haketa, Noriyuki	For	For
3.4	Elect Director Morii, Akio	For	For
3.5	Elect Director Okubo, Toshimichi	For	For
3.6	Elect Director Tsujikawa, Tateshi	For	For
3.7	Elect Director Takayama, Yasuko	For	For



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Nippon Soda Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.8	Elect Director Narukawa, Tetsuo	For	For
3.9	Elect Director Uryu, Hiroyuki	For	For

### Nippon Thompson Co. Ltd.

**Meeting Date:** 06/28/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 6480

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 6.5	For	For
2.1	Elect Director Miyachi, Shigeki	For	For
2.2	Elect Director Tanaka, Kazuhiko	For	For
2.3	Elect Director Kimura, Toshinao	For	For
2.4	Elect Director Shimomura, Koji	For	For
2.5	Elect Director Okajima, Toru	For	For
2.6	Elect Director Yoneda, Michio	For	For
2.7	Elect Director Kasahara, Shin	For	For
2.8	Elect Director Takei, Yoichi	For	For
2.9	Elect Director Saito, Satoshi	For	For
3	Appoint Statutory Auditor Goto, Toshihiko	For	For

### Nishimatsu Construction Co. Ltd.

**Meeting Date:** 06/28/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 1820

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 95	For	For
2.1	Elect Director Kondo, Harusada	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Nishimatsu Construction Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.2	Elect Director Takase, Nobutoshi	For	For
2.3	Elect Director Maeda, Akira	For	For
2.4	Elect Director Isshiki, Makoto	For	For
2.5	Elect Director Kono, Yuichi	For	For
2.6	Elect Director Sawai, Yoshiyuki	For	For
2.7	Elect Director Hayashi, Kensuke	For	For
3.1	Elect Director and Audit Committee Member Mizuguchi, Uichi	For	For
3.2	Elect Director and Audit Committee Member Mino, Koji	For	For
3.3	Elect Director and Audit Committee Member Kikuchi, Kiyomi	For	For
3.4	Elect Director and Audit Committee Member Ikeda, Jun	For	For

### Nishi-Nippon Financial Holdings, Inc.

Meeting Date: 06/28/2018

Country: Japan

Meeting Type: Annual

Ticker: 7189

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 17.5	For	For
2.1	Elect Director Kubota, Isao	For	For
2.2	Elect Director Tanigawa, Hiromichi	For	For
2.3	Elect Director Kawamoto, Soichi	For	For
2.4	Elect Director Takata, Kiyota	For	For
2.5	Elect Director Urayama, Shigeru	For	For
2.6	Elect Director Irie, Hiroyuki	For	For
2.7	Elect Director Hirota, Shinya	For	For
2.8	Elect Director Murakami, Hideyuki	For	For
3.1	Elect Director and Audit Committee Member Tomoike, Kiyotaka	For	For
3.2	Elect Director and Audit Committee Member Tanaka, Yuji	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Nishi-Nippon Financial Holdings, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.3	Elect Director and Audit Committee Member Okumura, Hirohiko	For	For
3.4	Elect Director and Audit Committee Member Takahashi, Nobuko	For	For
4	Elect Alternate Director and Audit Committee Member Ino, Seiji	For	For

### Nittetsu Mining Co. Ltd.

**Meeting Date:** 06/28/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 1515

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 50	For	Against

*Voter Rationale: Payout ratio too low*

### NMC Health Plc

**Meeting Date:** 06/28/2018      **Country:** United Kingdom  
**Meeting Type:** Annual      **Ticker:** NMC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Reappoint Ernst & Young LLP as Auditors	For	For
5	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
6	Re-elect Mark Tompkins as Director	For	For
7	Re-elect Dr Bavaguthu Shetty as Director	For	For
8	Elect Khalifa Bin Butti as Director	For	For
9	Re-elect Prasanth Manghat as Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### NMC Health Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
10	Elect Hani Buttikhi as Director	For	For
11	Re-elect Dr Ayesha Abdullah as Director	For	For
12	Re-elect Abdulrahman Basaddiq as Director	For	For
13	Re-elect Jonathan Bomford as Director	For	For
14	Re-elect Lord Clanwilliam as Director	For	For
15	Re-elect Salma Hareb as Director	For	For
16	Re-elect Dr Nandini Tandon as Director	For	For
17	Authorise EU Political Donations and Expenditure	For	For
18	Authorise Issue of Equity with and without Pre-emptive Rights	For	For
19	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Specified Capital Investment	For	For
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

### NOF Corp.

Meeting Date: 06/28/2018

Country: Japan

Meeting Type: Annual

Ticker: 4403

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 44	For	For
2.1	Elect Director Kobayashi, Akiharu	For	For
2.2	Elect Director Miyaji, Takeo	For	For
2.3	Elect Director Inoue, Kengo	For	For
2.4	Elect Director Ihori, Makoto	For	For
2.5	Elect Director Sakahashi, Hideaki	For	For
2.6	Elect Director Maeda, Kazuhito	For	For
2.7	Elect Director Arima, Yasuyuki	For	For
2.8	Elect Director Kodera, Masayuki	For	For
3	Appoint Statutory Auditor Kato, Kazushige	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### NOF Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Appoint Alternate Statutory Auditor Aoyagi, Yuji	For	Against

*Voter Rationale: Lack of independence*

### Obic Co Ltd

**Meeting Date:** 06/28/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 4684

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 67.5	For	For
2.1	Elect Director Noda, Masahiro	For	For
2.2	Elect Director Tachibana, Shoichi	For	For
2.3	Elect Director Kawanishi, Atsushi	For	For
2.4	Elect Director Noda, Mizuki	For	For
2.5	Elect Director Fujimoto, Takao	For	For
2.6	Elect Director Ida, Hideshi	For	For
2.7	Elect Director Ueno, Takemitsu	For	For
2.8	Elect Director Sato, Noboru	For	For
2.9	Elect Director Gomi, Yasumasa	For	For
2.10	Elect Director Ejiri, Takashi	For	For
3	Approve Bonus Related to Retirement Bonus System Abolition	For	Against

### Oji Holdings Corp.

**Meeting Date:** 06/28/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 3861

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Shindo, Kiyotaka	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Oji Holdings Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.2	Elect Director Yajima, Susumu	For	For
1.3	Elect Director Watari, Ryoji	For	For
1.4	Elect Director Fuchigami, Kazuo	For	For
1.5	Elect Director Aoyama, Hidehiko	For	For
1.6	Elect Director Takeda, Yoshiaki	For	For
1.7	Elect Director Fujiwara, Shoji	For	For
1.8	Elect Director Koseki, Yoshiki	For	For
1.9	Elect Director Kaku, Masatoshi	For	For
1.10	Elect Director Kisaka, Ryuichi	For	For
1.11	Elect Director Kamada, Kazuhiko	For	For
1.12	Elect Director Isono, Hiroyuki	For	For
1.13	Elect Director Ishida, Koichi	For	For
1.14	Elect Director Nara, Michihiro	For	For
1.15	Elect Director Terasaka, Nobuaki	For	For
2.1	Appoint Statutory Auditor Kitada, Mikinao	For	For
2.2	Appoint Statutory Auditor Hemmi, Norio	For	For

### Okinawa Electric Power Co. Inc.

**Meeting Date:** 06/28/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 9511

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 30	For	For
2	Approve Annual Bonus	For	For

### Okumura Corp.

**Meeting Date:** 06/28/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 1833

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Okumura Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 184	For	For
2.1	Elect Director Okumura, Takanori	For	For
2.2	Elect Director Fujioka, Seiichi	For	For
2.3	Elect Director Mizuno, Yuichi	For	For
2.4	Elect Director Yamaguchi, Keiji	For	For
2.5	Elect Director Maruyama, Yutaka	For	For
2.6	Elect Director Kotera, Kenji	For	For
2.7	Elect Director Tanaka, Atsushi	For	For
3.1	Elect Director and Audit Committee Member Abe, Shuji	For	For
3.2	Elect Director and Audit Committee Member Yoshimura, Harumitu	For	For
3.3	Elect Director and Audit Committee Member Yashiro, Hiroyo	For	For
3.4	Elect Director and Audit Committee Member Nio, Hideshi	For	For
3.5	Elect Director and Audit Committee Member Kodera, Tetsuo	For	For

### On-Bright Electronics Inc.

**Meeting Date:** 06/28/2018

**Country:** Cayman Islands

**Meeting Type:** Annual

**Ticker:** 4947

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Consolidated Financial Statements	For	For
2	Approve Profit Distribution	For	For
3	Amend Articles of Association	For	For
4	Amend Procedures for Lending Funds to Other Parties and Procedures for Endorsement and Guarantees	For	For

# Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

## Orpea

**Meeting Date:** 06/28/2018

**Country:** France

**Meeting Type:** Annual/Special

**Ticker:** ORP

<b>Proposal Number</b>	<b>Proposal Text</b>	<b>Mgmt Rec</b>	<b>Vote Instruction</b>
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 1.10 per Share	For	For
4	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	For
5	Reelect Jean-Patrick Fortlacroix as Director	For	For
6	Approve Compensation of Jean-Claude Marian, Chairman of the Board until Mar. 28, 2017	For	For
7	Approve Compensation of Philippe Charrier, Chairman of the Board since Mar. 28, 2017	For	For
8	Approve Compensation of Yves Le Masne, CEO	For	For
9	Approve Compensation of Jean-Claude Brdenk, Vice-CEO	For	For
10	Approve Remuneration Policy of Philippe Charrier, Chairman of the Board	For	For
11	Approve Remuneration Policy of Yves Le Masne, CEO	For	For
12	Approve Remuneration Policy of Jean-Claude Brdenk, Vice-CEO	For	For
13	Approve Remuneration of Directors in the Aggregate Amount of EUR 550,000	For	For
14	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
15	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
16	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 40 Million	For	For
17	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 8,073,290	For	For
18	Approve Issuance of Equity or Equity-Linked Securities for up to 10 Percent of Issued Capital Per Year for Private Placements	For	For



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Orpea

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
19	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 16-18 and 20	For	For
20	Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	For	For
21	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	For
22	Authorize Capitalization of Reserves of Up to EUR 30 Million for Bonus Issue or Increase in Par Value	For	For
23	Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plans	For	For
24	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For
25	Amend Article 4 of Bylaws to Comply with Legal Changes Re: Headquarters	For	For
26	Delegate Powers to the Board to Amend Bylaws to Comply with Legal Changes	For	For
27	Authorize Filing of Required Documents/Other Formalities	For	For

### Osaka Gas Co. Ltd.

Meeting Date: 06/28/2018

Country: Japan

Meeting Type: Annual

Ticker: 9532

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 25	For	For
2.1	Elect Director Ozaki, Hiroshi	For	For
2.2	Elect Director Honjo, Takehiro	For	For
2.3	Elect Director Matsuzaka, Hidetaka	For	For
2.4	Elect Director Fujiwara, Masataka	For	For
2.5	Elect Director Miyagawa, Tadashi	For	For
2.6	Elect Director Matsui, Takeshi	For	For
2.7	Elect Director Tasaka, Takayuki	For	For
2.8	Elect Director Yoneyama, Hisaichi	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Osaka Gas Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.9	Elect Director Takeguchi, Fumitoshi	For	For
2.10	Elect Director Chikamoto, Shigeru	For	For
2.11	Elect Director Morishita, Shunzo	For	For
2.12	Elect Director Miyahara, Hideo	For	For
2.13	Elect Director Sasaki, Takayuki	For	For
3	Appoint Statutory Auditor Kimura, Yoko	For	For

### Panasonic Corp

**Meeting Date:** 06/28/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 6752

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Nagae, Shusaku	For	For
1.2	Elect Director Matsushita, Masayuki	For	For
1.3	Elect Director Tsuga, Kazuhiro	For	For
1.4	Elect Director Ito, Yoshio	For	For
1.5	Elect Director Sato, Mototsugu	For	For
1.6	Elect Director Higuchi, Yasuyuki	For	For
1.7	Elect Director Oku, Masayuki	For	Against
1.8	Elect Director Tsutsui, Yoshinobu	For	For
1.9	Elect Director Ota, Hiroko	For	For
1.10	Elect Director Toyama, Kazuhiko	For	For
1.11	Elect Director Umeda, Hirokazu	For	For
1.12	Elect Director Laurence W.Bates	For	For
2.1	Appoint Statutory Auditor Sato, Yoshio	For	For
2.2	Appoint Statutory Auditor Kinoshita, Toshio	For	For

### Powszechny Zaklad Ubezpieczen SA

**Meeting Date:** 06/28/2018      **Country:** Poland  
**Meeting Type:** Annual      **Ticker:** PZU

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Powszechny Zaklad Ubezpieczen SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Meeting Chairman	For	For
4	Approve Agenda of Meeting	For	For
11	Approve Financial Statements	For	For
12	Approve Consolidated Financial Statements	For	For
13	Approve Management Board Report on Company's, Group's Operations, and Non-Financial Information	For	For
14	Approve Management Board Report on Expenses Related to Representation, Legal Services, Marketing Services, Public Relations Services, Social Communication Services, and Management Advisory Services	For	For
15	Approve Allocation of Income and Dividends of PLN 2.5 per Share	For	For
16.1	Approve Discharge of Roger Hodgkiss (Management Board Member)	For	For
16.2	Approve Discharge of Andrzej Jaworski (Management Board Member)	For	For
16.3	Approve Discharge of Michal Krupinski (Management Board Member)	For	For
16.4	Approve Discharge of Tomasz Kulik (Management Board Member)	For	For
16.5	Approve Discharge of Maciej Rapkiewicz (Management Board Member)	For	For
16.6	Approve Discharge of Malgorzata Sadurska (Management Board Member)	For	For
16.7	Approve Discharge of Pawel Surowka (Management Board Member)	For	For
17.1	Approve Discharge of Boguslaw Banaszak (Supervisory Board Member)	For	For
17.2	Approve Discharge of Marcin Chludzinski (Supervisory Board Member)	For	For
17.3	Approve Discharge of Aneta Falek (Supervisory Board Member)	For	For
17.4	Approve Discharge of Marcin Gargas (Supervisory Board Member)	For	For
17.5	Approve Discharge of Pawel Gorecki (Supervisory Board Member)	For	For
17.6	Approve Discharge of Agata Gornicka (Supervisory Board Member)	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Powszechny Zaklad Ubezpieczen SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
17.7	Approve Discharge of Pawel Kaczmarek (Supervisory Board Member)	For	For
17.8	Approve Discharge of Eligiusz Krzesniak (Supervisory Board Member)	For	For
17.9	Approve Discharge of Katarzyna Lewandowska (Supervisory Board Member)	For	For
17.10	Approve Discharge of Alojzy Nowak (Supervisory Board Member)	For	For
17.11	Approve Discharge of Jerzy Paluchniak (Supervisory Board Member)	For	For
17.12	Approve Discharge of Piotr Paszko (Supervisory Board Member)	For	For
17.13	Approve Discharge of Radoslaw Potrzyszcz (Supervisory Board Member)	For	For
17.14	Approve Discharge of Robert Snitko (Supervisory Board Member)	For	For
17.15	Approve Discharge of Lukasz Swierzewski (Supervisory Board Member)	For	For
17.16	Approve Discharge of Maciej Zaborowski (Supervisory Board Member)	For	For
18	Approve Regulations on General Meetings	For	For
19	Amend Statute	For	For
20	Approve Investment in Securities Guaranteed by State Treasury	For	Against

*Voter Rationale: Lack of disclosure around rationale or the exact amount.*

### Press Kogyo Co. Ltd.

**Meeting Date:** 06/28/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 7246

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 6	For	For
2.1	Elect Director Kakudo, Hiroshige	For	For
2.2	Elect Director Mino, Tetsushi	For	For
2.3	Elect Director Murayama, Satoru	For	For
2.4	Elect Director Onami, Kazuhiko	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Press Kogyo Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.5	Elect Director Ikeda, Yasuhiko	For	For
2.6	Elect Director Nakayama, Takashi	For	For
2.7	Elect Director Endo, Noriaki	For	For
3.1	Elect Director and Audit Committee Member Hoshino, Katsuyuki	For	For
3.2	Elect Director and Audit Committee Member Yamane, Yasuo	For	For
3.3	Elect Director and Audit Committee Member Nakagawa, Osamu	For	For
3.4	Elect Director and Audit Committee Member Furusato, Kenji	For	For
3.5	Elect Director and Audit Committee Member Ando, Tomoko	For	For
4	Approve Annual Bonus	For	For

### PT Panin Financial Tbk

Meeting Date: 06/28/2018

Country: Indonesia

Meeting Type: Annual

Ticker: PNLF

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements, Statutory Reports, and Discharge of Directors and Commissioners	For	For
2	Approve Allocation of Income	For	For
3	Elect Board of Commissioners	For	Against
<i>Voter Rationale: Lack of information on nominees</i>			
4	Elect Board of Directors	For	Against
<i>Voter Rationale: Lack of information on nominees</i>			
5	Approve Delegation of Duties of Directors	For	For
6	Approve Remuneration of Commissioners	For	For
7	Approve Remuneration of Directors	For	For
8	Approve Auditors	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Raito Kogyo Co. Ltd.

**Meeting Date:** 06/28/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 1926

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 35	For	For
2.1	Elect Director Suzuki, Kazuo	For	For
2.2	Elect Director Howa, Yoichi	For	For
2.3	Elect Director Murai, Yusuke	For	For
2.4	Elect Director Yamamoto, Akinobu	For	For
2.5	Elect Director Shirai, Makoto	For	For
3	Appoint Statutory Auditor Maeba, Yoshinobu	For	For
4	Appoint Alternate Statutory Auditor Nishikido, Keiichi	For	For

### RELX NV

**Meeting Date:** 06/28/2018

**Country:** Netherlands

**Meeting Type:** Special

**Ticker:** REN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Amend Articles Re: Cross-Border Merger Between the Company and RELX PLC	For	For
3	Approve Cross-Border Merger Between the Company and RELX PLC	For	For
4a	Approve Discharge of Executive Director	For	For
4b	Approve Discharge of Non-executive Director	For	For

### Rengo Co. Ltd.

**Meeting Date:** 06/28/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 3941

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Rengo Co. Ltd.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Otsubo, Kiyoshi	For	For
1.2	Elect Director Maeda, Moriaki	For	For
1.3	Elect Director Hasegawa, Ichiro	For	For
1.4	Elect Director Baba, Yasuhiro	For	For
1.5	Elect Director Sambe, Hiromi	For	For
1.6	Elect Director Ishida, Shigechika	For	For
1.7	Elect Director Ebihara, Hiroshi	For	For
1.8	Elect Director Kawamoto, Yosuke	For	For
1.9	Elect Director Hirano, Koichi	For	For
1.10	Elect Director Yokota, Mitsumasa	For	For
1.11	Elect Director Hori, Hirofumi	For	For
1.12	Elect Director Inoue, Sadatoshi	For	For
1.13	Elect Director Osako, Toru	For	For
1.14	Elect Director Hosokawa, Takeshi	For	For
1.15	Elect Director Okano, Yukio	For	For
1.16	Elect Director Nakano, Kenjiro	For	For
1.17	Elect Director Sato, Yoshio	For	For
2	Appoint Statutory Auditor Tsujimoto, Kenji	For	For

### San-Ai Oil Co. Ltd.

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**Meeting Date:** 06/28/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 8097

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 15	For	For
2	Amend Articles to Reflect Changes in Law	For	For
3.1	Elect Director Shimura, Ichiro	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### San-Ai Oil Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.2	Elect Director Sato, Takashi	For	For
3.3	Elect Director Nakagawa, Hiroshi	For	For
4	Appoint Statutory Auditor Kawano, Hirobumi	For	For
5	Approve Annual Bonus	For	For

### Sanko Metal Industrial Co. Ltd.

Meeting Date: 06/28/2018

Country: Japan

Meeting Type: Annual

Ticker: 1972

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 180	For	For
2.1	Elect Director Migita, Hiroyuki	For	For
2.2	Elect Director Kitazawa, Susumu	For	For
2.3	Elect Director Yoshii, Ikuo	For	For
2.4	Elect Director Nakanori, Takayuki	For	For
2.5	Elect Director Tsutsumi, Koji	For	For
2.6	Elect Director Miyazaki, Tetsuo	For	For
2.7	Elect Director Toyoka, Takeyoshi	For	For
2.8	Elect Director Ogata, Ryo	For	For
2.9	Elect Director Eguchi, Maki	For	For
2.10	Elect Director Sogo, Eiji	For	For
2.11	Elect Director Tanaka, Hideo	For	For
2.12	Elect Director Moriya, Hideyuki	For	For
2.13	Elect Director Wakugawa, Masao	For	For
3	Appoint Statutory Auditor Ishikawa, Kenya	For	Against
<i>Voter Rationale: Lack of independence</i>			
4	Appoint Alternate Statutory Auditor Aoki, Eiichi	For	Against
<i>Voter Rationale: Lack of independence</i>			



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Sanko Metal Industrial Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Approve Director and Statutory Auditor Retirement Bonus	For	Against

*Voter Rationale: The bonus amounts are not disclosed and the payment of bonuses to outsiders is an inappropriate practice*

### Sansei Technologies Inc.

**Meeting Date:** 06/28/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 6357

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 15	For	For
2.1	Elect Director Nakagawa, Makoto	For	For
2.2	Elect Director Rachi, Noboru	For	For
2.3	Elect Director Oshima, Kimihiro	For	For
2.4	Elect Director Ebe, Kazuaki	For	For
2.5	Elect Director Noguchi, Yukio	For	For
2.6	Elect Director Miyazaki, Kazuya	For	For
2.7	Elect Director William Ireton	For	For
2.8	Elect Director Ono, Tadashi	For	For

### SBI Holdings

**Meeting Date:** 06/28/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 8473

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Kitao, Yoshitaka	For	For
1.2	Elect Director Kawashima, Katsuya	For	For
1.3	Elect Director Nakagawa, Takashi	For	For
1.4	Elect Director Takamura, Masato	For	For
1.5	Elect Director Asakura, Tomoya	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### SBI Holdings

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.6	Elect Director Morita, Shumpei	For	For
1.7	Elect Director Nakatsuka, Kazuhiro	For	For
1.8	Elect Director Yamada, Masayuki	For	For
1.9	Elect Director Yoshida, Masaki	For	For
1.10	Elect Director Sato, Teruhide	For	For
1.11	Elect Director Ayako Hirota Weissman	For	For
1.12	Elect Director Takenaka, Heizo	For	For
1.13	Elect Director Gomi, Hirofumi	For	For
1.14	Elect Director Asaeda, Yoshitaka	For	For
1.15	Elect Director Suzuki, Yasuhiro	For	For
1.16	Elect Director Ono, Hisashi	For	For
1.17	Elect Director Chung Sok Chon	For	For
2.1	Appoint Statutory Auditor Fujii, Atsushi	For	For
2.2	Appoint Statutory Auditor Ichikawa, Toru	For	For
2.3	Appoint Statutory Auditor Tada, Minoru	For	For
2.4	Appoint Statutory Auditor Sekiguchi, Yasuo	For	For
3	Appoint Alternate Statutory Auditor Wakatsuki, Tetsutaro	For	For

### Scottish Mortgage Investment Trust PLC

Meeting Date: 06/28/2018

Country: United Kingdom

Meeting Type: Annual

Ticker: SMT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Re-elect Fiona McBain as Director	For	For
5	Re-elect Justin Dowley as Director	For	For
6	Re-elect John Kay as Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Scottish Mortgage Investment Trust PLC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Re-elect Patrick Maxwell as Director	For	For
8	Re-elect Dr Paola Subacchi as Director	For	For
9	Reappoint KPMG LLP as Auditors	For	For
10	Authorise Board to Fix Remuneration of Auditors	For	For
11	Authorise Issue of Equity with Pre-emptive Rights	For	For
12	Authorise Issue of Equity without Pre-emptive Rights	For	For
13	Authorise Directors to Allot Ordinary Shares and to Sell Treasury Shares for Cash at a Price Below the Net Asset Value	For	For
14	Authorise Market Purchase of Ordinary Shares	For	For
15	Adopt New Articles of Association	For	For

### Sekisui Jushi Corp.

**Meeting Date:** 06/28/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 4212

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Fukui, Yaichiro	For	For
1.2	Elect Director Baba, Hiroshi	For	For
1.3	Elect Director Wakui, Shiro	For	For
1.4	Elect Director Irie, Umeo	For	For
1.5	Elect Director Takano, Hiroshi	For	For
1.6	Elect Director Shibamura, Yutaka	For	For
1.7	Elect Director Hamada, Jun	For	For
1.8	Elect Director Sasaki, Eiji	For	For

### Shimizu Corp.

**Meeting Date:** 06/28/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 1803

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Shimizu Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 16	For	For
2	Elect Director Yamanaka, Tsunehiko	For	For
3	Appoint Statutory Auditor Nishikawa, Tetsuya	For	For

### Shinagawa Refractories Co. Ltd.

Meeting Date: 06/28/2018

Country: Japan

Meeting Type: Annual

Ticker: 5351

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 45	For	For
2.1	Elect Director Oka, Hiromu	For	For
2.2	Elect Director Kaneshige, Toshihiko	For	For
2.3	Elect Director Saito, Keiji	For	For
2.4	Elect Director Kato, Ken	For	For
2.5	Elect Director Kurose, Yoshikazu	For	For
2.6	Elect Director Yamashita, Hirofumi	For	For
2.7	Elect Director Yoshimura, Yuji	For	For
2.8	Elect Director Uchida, Tetsuro	For	For
2.9	Elect Director Ogata, Masanori	For	For
3.1	Elect Director and Audit Committee Member Hakone, Naoi	For	For
3.2	Elect Director and Audit Committee Member Ichikawa, Hajime	For	For
3.3	Elect Director and Audit Committee Member Toyozumi, Kantaro	For	For
3.4	Elect Director and Audit Committee Member Sato, Masanori	For	For
3.5	Elect Director and Audit Committee Member Nakajima, Shigeru	For	For
4	Approve Director Retirement Bonus	For	Against

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Shinnihon Corp.

**Meeting Date:** 06/28/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 1879

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 9	For	Against
2.1	Elect Director Kanetsuna, Kazuo	For	For
2.2	Elect Director Takami, Katsushi	For	For
2.3	Elect Director Suzuki, Masayuki	For	For
2.4	Elect Director Miyajima, Seishi	For	Against
2.5	Elect Director Imai, Mitsuo	For	For
2.6	Elect Director Mikami, Junichi	For	For
2.7	Elect Director Takahashi, Naeki	For	For
2.8	Elect Director Okawa, Ryosei	For	For
2.9	Elect Director Kizu, Susumu	For	For
2.10	Elect Director Sabase, Junya	For	For
2.11	Elect Director Kanetsuna, Yasuhito	For	Against
2.12	Elect Director Nagao, Hiroshi	For	Against
2.13	Elect Director Sakai, Toru	For	Against
2.14	Elect Director Yamaguchi, Yusei	For	For
2.15	Elect Director Takahashi, Shinji	For	For
3	Approve Compensation Ceiling for Directors	For	For

### Ship Healthcare Holdings Inc

**Meeting Date:** 06/28/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 3360

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 64	For	For
2.1	Elect Director Furukawa, Kunihisa	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Ship Healthcare Holdings Inc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.2	Elect Director Konishi, Kenzo	For	For
2.3	Elect Director Ogawa, Hiroataka	For	For
2.4	Elect Director Ohashi, Futoshi	For	For
2.5	Elect Director Okimoto, Koichi	For	For
2.6	Elect Director Masuda, Jun	For	For
2.7	Elect Director Kobayashi, Hiroyuki	For	For
2.8	Elect Director Yokoyama, Hiroshi	For	For
2.9	Elect Director Hayakawa, Kiyoshi	For	For
2.10	Elect Director Izumi, Yasuo	For	For
2.11	Elect Director Wada, Yoshiaki	For	For
2.12	Elect Director Sano, Seiichiro	For	For
3	Appoint Statutory Auditor Ouchi, Yoichiro	For	For

### SK Kaken Co. Ltd.

**Meeting Date:** 06/28/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 4628

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 65 <i>Voter Rationale: Payout ratio too low</i>	For	Against
2	Approve Reverse Stock Split to Comply with Exchange Mandate and Decrease Authorized Capital in Connection with Reverse Stock Split	For	For
3	Amend Articles to Authorize Public Announcements in Electronic Format - Update Authorized Capital in Connection with Reverse Stock Split - Reduce Share Trading Unit	For	For
4.1	Elect Director Fujii, Minoru <i>Voter Rationale: Top management bears responsibility for the firm's board composition.</i>	For	Against
4.2	Elect Director Fujii, Mitsuhiro <i>Voter Rationale: Top management bears responsibility for the firm's board composition.</i>	For	Against
4.3	Elect Director Sakamoto, Masahide	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### SK Kaken Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.4	Elect Director Fujii, Kunihiro	For	For
4.5	Elect Director Fukuoka, Toru	For	For
4.6	Elect Director Ito, Yoshiyuki	For	For
4.7	Elect Director Nagasawa, Keizo	For	For
4.8	Elect Director Takeuchi, Masahiro	For	For
4.9	Elect Director Kataoka, Hideto	For	For

### SNT Corp.

**Meeting Date:** 06/28/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 6319

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 17	For	For
2.1	Elect Director Hashimoto, Satoshi	For	For
2.2	Elect Director Nagakubo, Shinji	For	For
2.3	Elect Director Suzuki, Takeshi	For	For
2.4	Elect Director Kobayashi, Kenji	For	For
3.1	Elect Director and Audit Committee Member Kaminaga, Makoto	For	For
3.2	Elect Director and Audit Committee Member Kato, Kohei	For	For
3.3	Elect Director and Audit Committee Member Watanabe, Fumio	For	For
3.4	Elect Director and Audit Committee Member Seike, Chiharu	For	For
4	Approve Director Retirement Bonus	For	Against

### Sumitomo Mitsui Financial Group, Inc.

**Meeting Date:** 06/28/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 8316

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Sumitomo Mitsui Financial Group, Inc.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 90	For	For
2.1	Elect Director Miyata, Koichi	For	For
2.2	Elect Director Kunibe, Takeshi	For	For
2.3	Elect Director Takashima, Makoto	For	For
2.4	Elect Director Ogino, Kozo	For	For
2.5	Elect Director Ota, Jun	For	For
2.6	Elect Director Tanizaki, Katsunori	For	For
2.7	Elect Director Yaku, Toshikazu	For	For
2.8	Elect Director Teramoto, Toshiyuki	For	For
2.9	Elect Director Mikami, Toru	For	For
2.10	Elect Director Kubo, Tetsuya	For	For
2.11	Elect Director Matsumoto, Masayuki	For	For
2.12	Elect Director Arthur M. Mitchell	For	For
2.13	Elect Director Yamazaki, Shozo	For	For
2.14	Elect Director Kono, Masaharu	For	For
2.15	Elect Director Tsutsui, Yoshinobu	For	For
2.16	Elect Director Shimbo, Katsuyoshi	For	For
2.17	Elect Director Sakurai, Eriko	For	For

### Sumitomo Mitsui Financial Group, Inc.

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Meeting Date: 06/28/2018

Country: Japan

Meeting Type: Annual

Ticker: 8316

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 90	For	For
2.1	Elect Director Miyata, Koichi	For	For
2.2	Elect Director Kunibe, Takeshi	For	For



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Sumitomo Mitsui Financial Group, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.3	Elect Director Takashima, Makoto	For	For
2.4	Elect Director Ogino, Kozo	For	For
2.5	Elect Director Ota, Jun	For	For
2.6	Elect Director Tanizaki, Katsunori	For	For
2.7	Elect Director Yaku, Toshikazu	For	For
2.8	Elect Director Teramoto, Toshiyuki	For	For
2.9	Elect Director Mikami, Toru	For	For
2.10	Elect Director Kubo, Tetsuya	For	For
2.11	Elect Director Matsumoto, Masayuki	For	For
2.12	Elect Director Arthur M. Mitchell	For	For
2.13	Elect Director Yamazaki, Shozo	For	For
2.14	Elect Director Kono, Masaharu	For	For
2.15	Elect Director Tsutsui, Yoshinobu	For	For
2.16	Elect Director Shimbo, Katsuyoshi	For	For
2.17	Elect Director Sakurai, Eriko	For	For

### Sumitomo Mitsui Trust Holdings, Inc.

Meeting Date: 06/28/2018

Country: Japan

Meeting Type: Annual

Ticker: 8309

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 65	For	For
2.1	Elect Director Okubo, Tetsuo	For	For
2.2	Elect Director Araumi, Jiro	For	For
2.3	Elect Director Takakura, Toru	For	For
2.4	Elect Director Hashimoto, Masaru	For	For
2.5	Elect Director Kitamura, Kunitaro	For	For
2.6	Elect Director Tsunekage, Hitoshi	For	For
2.7	Elect Director Yagi, Yasuyuki	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Sumitomo Mitsui Trust Holdings, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.8	Elect Director Misawa, Hiroshi	For	For
2.9	Elect Director Shinohara, Soichi	For	For
2.10	Elect Director Suzuki, Takeshi	For	For
2.11	Elect Director Araki, Mikio	For	For
2.12	Elect Director Matsushita, Isao	For	For
2.13	Elect Director Saito, Shinichi	For	For
2.14	Elect Director Yoshida, Takashi	For	For
2.15	Elect Director Kawamoto, Hiroko	For	For

### Sumitomo Osaka Cement Co. Ltd.

Meeting Date: 06/28/2018

Country: Japan

Meeting Type: Annual

Ticker: 5232

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 5.5	For	For
2	Amend Articles to Amend Business Lines	For	For
3	Approve Reverse Stock Split to Comply with Exchange Mandate and Decrease Authorized Capital in Connection with Reverse Stock Split	For	For
4.1	Elect Director Sekine, Fukuichi	For	For
4.2	Elect Director Suga, Yushi	For	For
4.3	Elect Director Yoshitomi, Isao	For	For
4.4	Elect Director Yamamoto, Shigemi	For	For
4.5	Elect Director Onishi, Toshihiko	For	For
4.6	Elect Director Konishi, Mikio	For	For
4.7	Elect Director Saida, Kunitaro	For	For
4.8	Elect Director Makino, Mitsuko	For	For
5	Appoint Statutory Auditor Hosaka, Shoji	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Sumitomo Realty & Development Co. Ltd.

Meeting Date: 06/28/2018

Country: Japan

Meeting Type: Annual

Ticker: 8830

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 14	For	For
2	Elect Director Katayama, Hisatoshi	For	For
3	Appoint Statutory Auditor Izuhara, Yozo	For	Against
<i>Voter Rationale: The outside statutory auditor nominee's affiliation with the company could compromise independence.</i>			
4	Appoint Alternate Statutory Auditor Uno, Koza	For	For

### Suruga Bank Ltd.

Meeting Date: 06/28/2018

Country: Japan

Meeting Type: Annual

Ticker: 8358

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Okano, Mitsuyoshi	For	Against
<i>Voter Rationale: Okano appears to bear the greatest responsibility for the improper loans that resulted in a special loss of JPY 42 billion and a sharp decline in the bank's share price</i>			
1.2	Elect Director Yoneyama, Akihiro	For	Against
<i>Voter Rationale: Yoneyama appears to bear significant responsibility for the improper loans that resulted in a special loss of JPY 42 billion and a sharp decline in the bank's share price</i>			
1.3	Elect Director Shirai, Toshihiko	For	For
1.4	Elect Director Mochizuki, Kazuya	For	For
1.5	Elect Director Yanagisawa, Nobuaki	For	For
1.6	Elect Director Yagi, Takeshi	For	For
1.7	Elect Director Arikuni, Michio	For	For
1.8	Elect Director Ando, Yoshinori	For	For
1.9	Elect Director Kinoshita, Shione	For	For
1.10	Elect Director Kawahara, Shigeharu	For	For
1.11	Elect Director Nagano, Satoshi	For	For
2.1	Appoint Statutory Auditor Noge, Emi	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Suruga Bank Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.2	Appoint Statutory Auditor Namekata, Yoichi	For	For

### Suzuki Motor Corp.

**Meeting Date:** 06/28/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 7269

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 44	For	For
2	Amend Articles to Clarify Director Authority on Shareholder Meetings - Amend Provisions on Director Titles - Remove All Provisions on Advisory Positions	For	For
3.1	Elect Director Suzuki, Osamu	For	For
3.2	Elect Director Harayama, Yasuhito	For	For
3.3	Elect Director Suzuki, Toshihiro	For	For
3.4	Elect Director Honda, Osamu	For	For
3.5	Elect Director Nagao, Masahiko	For	For
3.6	Elect Director Matura, Hiroaki	For	For
3.7	Elect Director Iguchi, Masakazu	For	For
3.8	Elect Director Tanino, Sakutaro	For	Against

*Voter Rationale: Sakutaro Tanino was an audit committee member of Toshiba Corp. when the company's accounting fraud came to light in 2015, and thus his appointment does not appear appropriate.*

### Taiheiyo Cement Corp.

**Meeting Date:** 06/28/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 5233

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 30	For	For
2.1	Elect Director Fukuda, Shuji	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Taiheiyo Cement Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.2	Elect Director Fushihara, Masafumi	For	For
2.3	Elect Director Kitabayashi, Yuichi	For	For
2.4	Elect Director Matsushima, Shigeru	For	For
2.5	Elect Director Funakubo, Yoichi	For	For
2.6	Elect Director Miura, Keiichi	For	For
2.7	Elect Director Karino, Masahiro	For	For
2.8	Elect Director Ando, Kunihiro	For	For
2.9	Elect Director Egami, Ichiro	For	For
2.10	Elect Director Sakamoto, Tomoya	For	For
2.11	Elect Director Fukuhara, Katsuhide	For	For
2.12	Elect Director Suzuki, Toshiaki	For	For
2.13	Elect Director Koizumi, Yoshiko	For	For
2.14	Elect Director Arima, Yuzo	For	For
3	Appoint Alternate Statutory Auditor Aoki, Toshihito	For	For

### Taikisha Ltd.

Meeting Date: 06/28/2018

Country: Japan

Meeting Type: Annual

Ticker: 1979

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 50	For	For
2	Amend Articles to Amend Business Lines	For	For
3.1	Elect Director Uenishi, Eitaro	For	For
3.2	Elect Director Shiba, Toshiaki	For	For
3.3	Elect Director Kato, Koji	For	For
3.4	Elect Director Mukai, Hiroshi	For	For
3.5	Elect Director Uenodan, Ryoichi	For	For
3.6	Elect Director Hayakawa, Kazuhide	For	For
3.7	Elect Director Nakajima, Yasushi	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Taikisha Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.8	Elect Director Nakagawa, Masanori	For	For
3.9	Elect Director Murakami, Shuichi	For	For
3.10	Elect Director Hikosaka, Hirokazu	For	For
4	Appoint Alternate Statutory Auditor Kono, Takashi	For	For

### Taisei Corp.

**Meeting Date:** 06/28/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 1801

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 75	For	For

### Takara Standard Co. Ltd.

**Meeting Date:** 06/28/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 7981

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 16	For	For
2.1	Elect Director Tsuchida, Akira	For	For
2.2	Elect Director Yoshikawa, Hidetaka	For	For
2.3	Elect Director Takahashi, Motoki	For	For

### TDK Corp.

**Meeting Date:** 06/28/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 6762

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### TDK Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 70	For	For
2.1	Elect Director Ishiguro, Shigenao	For	For
2.2	Elect Director Yamanishi, Tetsuji	For	For
2.3	Elect Director Sumita, Makoto	For	For
2.4	Elect Director Osaka, Seiji	For	For
2.5	Elect Director Yoshida, Kazumasa	For	For
2.6	Elect Director Ishimura, Kazuhiko	For	For
2.7	Elect Director Yagi, Kazunori	For	For
3	Amend Articles to Change Location of Head Office	For	For

### Tekken Corp.

Meeting Date: 06/28/2018

Country: Japan

Meeting Type: Annual

Ticker: 1815

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 75	For	For
2.1	Elect Director Hayashi, Yasuo	For	For
2.2	Elect Director Ito, Yasushi	For	For
2.3	Elect Director Yamazaki, Mikihiko	For	For
2.4	Elect Director Fujimori, Shinichi	For	For
2.5	Elect Director Yagishita, Satoshi	For	For
2.6	Elect Director Aikoshi, Nobuhide	For	For
2.7	Elect Director Kumai, Kazuo	For	For
2.8	Elect Director Takahashi, Akihiro	For	For
2.9	Elect Director Ikeda, Katsuhiko	For	For
2.10	Elect Director Ouchi, Masahiro	For	For
2.11	Elect Director Onishi, Seiji	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Tekken Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Appoint Alternate Statutory Auditor Onishi, Kenichi	For	For

### Tessi

**Meeting Date:** 06/28/2018      **Country:** France  
**Meeting Type:** Annual/Special      **Ticker:** TES

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Absence of Dividends	For	For
4	Approve Transaction with Subsidiaries Re: Guarantee Agreement	For	For
5	Approve Transaction with Pixel Holding Re: Loan Agreement	For	For
6	Approve Transaction with Pixel Holding Re: Decrease of Pay Rate	For	For
7	Approve Transaction with Pixel Holding, Pixel Holding 2, Credit Industriel et Commercial, HSBC France, Natixis Re: Intercreditors Agreement	For	For
8	Approve Transaction with Diagonal Company Services and Solutions Re: Non-Competition Agreement	For	For
9	Approve Transaction with Diagonal Company Services and Solutions Re: Pledging of Securities	For	For
10	Approve Transaction with Subsidiaries Re: Granting of Security	For	For
11	Approve Transaction with Diagonal Company Re: Stake Repurchase	For	For
12	Approve Remuneration Policy of Chairman of the Management Board	For	Against

*Voter Rationale: Lack of disclosure around base salary and bonus cap as well as a vesting period that is not sufficiently long term orientated.*



# Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

## Tessi

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
13	Approve Remuneration Policy of CEO and Management Board Members	For	Against
	<i>Voter Rationale: Lack of disclosure around base salary and bonus cap as well as a vesting period that is not sufficiently long term orientated.</i>		
14	Approve Remuneration Policy of Supervisory Board Members	For	For
15	Approve Compensation of Claire Fistarol, CEO from Jan. 12, 2017 to Feb. 22, 2017 and Chairman of the Management Board since Feb. 22, 2017	For	Against
	<i>Voter Rationale: The grant of free shares as part of the LTIP goes against market practice.</i>		
16	Approve Compensation of Olivier Jolland, Vice-CEO from Jan. 12, 2017 to Feb. 22, 2017 and CEO and Management Board Member since Feb. 22, 2017	For	Against
	<i>Voter Rationale: The grant of free shares as part of the LTIP goes against market practice.</i>		
17	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	Against
	<i>Voter Rationale: Can be used for antitakeover purposes.</i>		
18	Authorize Filing of Required Documents/Other Formalities	For	For
19	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
20	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 3 Million	For	Against
	<i>Voter Rationale: Can be used for antitakeover purposes.</i>		
21	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 3 Million	For	Against
	<i>Voter Rationale: The stock that could be issued without preemptive rights exceeds 10% of outstanding capital.</i>		
22	Approve Issuance of Equity or Equity-Linked Securities for up to 20 Percent of Issued Capital Per Year for Private Placements	For	Against
	<i>Voter Rationale: The stock that could be issued without preemptive rights exceeds 10% of outstanding capital.</i>		
23	Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	For	Against
	<i>Voter Rationale: Can be used for antitakeover purposes.</i>		
24	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	For	Against
	<i>Voter Rationale: Can be used for antitakeover purposes.</i>		

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Tessi

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
25	Authorize Capital Increase of Up to 25 Percent of Issued Share Capital for Future Exchange Offers and/or for Contributions in Kind	For	Against
<i>Voter Rationale: Can be used for antitakeover purposes.</i>			
26	Authorize Capitalization of Reserves of Up to EUR 3 Million for Bonus Issue or Increase in Par Value	For	Against
<i>Voter Rationale: Can be used for antitakeover purposes.</i>			
27	Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 20-25 at EUR 3 Million	For	For
28	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For
29	Eliminate Preemptive Rights Pursuant to Item 28 Above	For	For
30	Amend Article 16 of Bylaws to Comply with Legal Changes Re: Employee Representative	For	For
31	Amend Article 20 of Bylaws to Comply with Legal Changes Re: Auditors	For	For

### The Kroger Co.

Meeting Date: 06/28/2018

Country: USA

Meeting Type: Annual

Ticker: KR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Nora A. Aufreiter	For	For
1b	Elect Director Robert D. Beyer	For	For
1c	Elect Director Anne Gates	For	For
1d	Elect Director Susan J. Kropf	For	For
1e	Elect Director W. Rodney McMullen	For	For
1f	Elect Director Jorge P. Montoya	For	For
1g	Elect Director Clyde R. Moore	For	For
1h	Elect Director James A. Runde	For	For
1i	Elect Director Ronald L. Sargent	For	For
1j	Elect Director Bobby S. Shackouls	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### The Kroger Co.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1k	Elect Director Mark S. Sutton	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: Minimum vesting period less than 3 years</i>			
3	Provide Proxy Access Right	For	For
4	Amend Bylaws to Authorize the Board to Amend Bylaws	For	For
5	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
6	Report on Benefits of Adopting Renewable Energy Goals	Against	For
<i>Voter Rationale: For a third consecutive year, the company is being asked to assess and report on quantitative renewable energy sourcing targets. Given the potential regulatory risk and operational impact of climate change, we support the resolution</i>			
7	Assess Environmental Impact of Non-Recyclable Packaging	Against	For
<i>Voter Rationale: The company is being asked to report on the impact of its unrecyclable packaging and its strategy for eliminating this type of packaging. Despite some efforts, the company lags peers in this area, and with increased regulator focus on this issue we support the resolution.</i>			
8	Require Independent Board Chairman	Against	Against

### Toda Corp.

Meeting Date: 06/28/2018

Country: Japan

Meeting Type: Annual

Ticker: 1860

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 20	For	For
2	Amend Articles to Amend Business Lines	For	For
3.1	Elect Director Imai, Masanori	For	For
3.2	Elect Director Kikutani, Yushi	For	For
3.3	Elect Director Miyazaki, Hiroyuki	For	For
3.4	Elect Director Fujita, Ken	For	For
3.5	Elect Director Toda, Morimichi	For	For
3.6	Elect Director Otomo, Toshihiro	For	For
3.7	Elect Director Uekusa, Hiroshi	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Toda Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.8	Elect Director Shimomura, Setsuhiro	For	For
3.9	Elect Director Amiya, Shunsuke	For	For
3.10	Elect Director Itami, Toshihiko	For	For
4	Appoint Statutory Auditor Ouchi, Atsushi	For	For

### Toei Co. Ltd.

**Meeting Date:** 06/28/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 9605

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 40	For	Against
2.1	Elect Director Okada, Tsuyoshi	For	For
2.2	Elect Director Tada, Noriyuki	For	For
2.3	Elect Director Tanaka, Seiichi	For	For
2.4	Elect Director Tezuka, Osamu	For	For
2.5	Elect Director Muramatsu, Hidenobu	For	For
2.6	Elect Director Shirakura, Shinichiro	For	For
2.7	Elect Director Shinohara, Satoshi	For	For
2.8	Elect Director Tanaka, Satoshi	For	For
2.9	Elect Director Yoshimoto, Takashi	For	For
2.10	Elect Director Hida, Kenjiro	For	For
2.11	Elect Director Nomoto, Hirofumi	For	For
2.12	Elect Director Hayakawa, Hiroshi	For	For
2.13	Elect Director Wada, Koichi	For	Against
3	Appoint Statutory Auditor Yasuda, Kenji	For	For
4	Appoint Alternate Statutory Auditor Kamimura, Kenji	For	Against
5	Approve Director and Statutory Auditor Retirement Bonus	For	Against

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Togami Electric Mfg. Co. Ltd.

Meeting Date: 06/28/2018

Country: Japan

Meeting Type: Annual

Ticker: 6643

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 40	For	For
2.1	Elect Director Togami, Shinichi	For	For
2.2	Elect Director Nakao, Takenori	For	For
2.3	Elect Director Tsutsumi, Toshiki	For	For
2.4	Elect Director Ito, Manabu	For	For
2.5	Elect Director Ikai, Yasuhiko	For	For
3.1	Elect Alternate Director and Audit Committee Member Furutani, Hiroshi	For	For
3.2	Elect Alternate Director and Audit Committee Member Okuda, Ritsuo	For	For

### Toho Holdings Co Ltd

Meeting Date: 06/28/2018

Country: Japan

Meeting Type: Annual

Ticker: 8129

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Hamada, Norio	For	For
1.2	Elect Director Kono, Hiroyuki	For	For
1.3	Elect Director Kato, Katsuya	For	For
1.4	Elect Director Edahiro, Hiromi	For	For
1.5	Elect Director Fujimoto, Shigeru	For	For
1.6	Elect Director Morikubo, Mitsuo	For	For
1.7	Elect Director Udo, Atsushi	For	For
1.8	Elect Director Homma, Toshio	For	For
1.9	Elect Director Matsutani, Takeo	For	For
1.10	Elect Director Naito, Atsuko	For	For
1.11	Elect Director Umada, Akira	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Toho Holdings Co Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.12	Elect Director Matsutani, Takaaki	For	For
1.13	Elect Director Nakagomi, Tsuguo	For	For
1.14	Elect Director Kawamura, Makoto	For	For
1.15	Elect Director Watanabe, Shunsuke	For	For
1.16	Elect Director Murayama, Shosaku	For	For
1.17	Elect Director Nagasawa, Toru	For	For
2.1	Elect Director and Audit Committee Member Shimizu, Hideyuki	For	For
2.2	Elect Director and Audit Committee Member Tokaji, Sachio	For	For
2.3	Elect Director and Audit Committee Member Nakamura, Koji	For	For

### Toho Zinc Co. Ltd.

Meeting Date: 06/28/2018

Country: Japan

Meeting Type: Annual

Ticker: 5707

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 125	For	Against
2.1	Elect Director Marusaki, Kimiyasu	For	For
2.2	Elect Director Imai, Tsutomu	For	For
2.3	Elect Director Yamagishi, Masaaki	For	For
3	Elect Director and Audit Committee Member Muto, Masatoshi	For	For
4	Approve Annual Bonus	For	For

### Tokai Tokyo Financial Holdings Inc

Meeting Date: 06/28/2018

Country: Japan

Meeting Type: Annual

Ticker: 8616

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Tokai Tokyo Financial Holdings Inc

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 24	For	For
2.1	Elect Director Ishida, Tateaki	For	For
2.2	Elect Director Maezono, Hiroshi	For	For
2.3	Elect Director Hayakawa, Toshiyuki	For	For
2.4	Elect Director Mizuno, Ichiro	For	For
2.5	Elect Director Nakayama, Tsunehiro	For	For
3.1	Elect Director and Audit Committee Member Okajima, Masato	For	For
3.2	Elect Director and Audit Committee Member Yasuda, Mitsuhiro	For	For
3.3	Elect Director and Audit Committee Member Inoue, Keisuke	For	For
3.4	Elect Director and Audit Committee Member Inui, Fumio	For	For
4	Approve Annual Bonus	For	For
5	Approve Stock Option Plan	For	For

### Tokyo Energy & Systems Inc.

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Meeting Date: 06/28/2018

Country: Japan

Meeting Type: Annual

Ticker: 1945

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 15	For	For
2.1	Elect Director Kumagai, Tsutomu	For	For
2.2	Elect Director Shinohara, Hiroaki	For	For
2.3	Elect Director Kobayashi, Takashi	For	For
2.4	Elect Director Tomari, Hiroyuki	For	For
2.5	Elect Director Saruwatari, Noboru	For	For
2.6	Elect Director Tanaka, Hitoshi	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Tokyo Energy & Systems Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.7	Elect Director Sakamoto, Yoshihide	For	For
2.8	Elect Director Umino, Hiroyuki	For	For
3	Appoint Statutory Auditor Shiina, Shinji	For	For

### Tokyo Gas Co. Ltd.

**Meeting Date:** 06/28/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 9531

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 27.5	For	For
2.1	Elect Director Hirose, Michiaki	For	For
2.2	Elect Director Uchida, Takashi	For	For
2.3	Elect Director Takamatsu, Masaru	For	For
2.4	Elect Director Anamizu, Takashi	For	For
2.5	Elect Director Nohata, Kunio	For	For
2.6	Elect Director Ide, Akihiko	For	For
2.7	Elect Director Katori, Yoshinori	For	For
2.8	Elect Director Igarashi, Chika	For	For
3	Appoint Statutory Auditor Nohara, Sawako	For	For

### Tokyo Radiator Manufacturing

**Meeting Date:** 06/28/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 7235

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 5.5	For	Against
2.1	Elect Director Hayashi, Takashi	For	For



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Tokyo Radiator Manufacturing

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.2	Elect Director Uno, Hiroshi	For	For
2.3	Elect Director Handa, Kunio	For	For
2.4	Elect Director Igarashi, Atsushi	For	For
2.5	Elect Director Taguchi, Yoichi	For	For
3	Appoint Statutory Auditor Murata, Takashi	For	For

### Tokyo Tekko Co. Ltd.

**Meeting Date:** 06/28/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 5445

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Yoshihara, Tsunebumi	For	For
1.2	Elect Director Shibata, Takao	For	For
1.3	Elect Director Tanaka, Yoshinari	For	For
1.4	Elect Director Mukasa, Tatsuya	For	For
1.5	Elect Director Katada, Takeshi	For	For
2.1	Elect Director and Audit Committee Member Nakashima, Tomoyoshi	For	For
2.2	Elect Director and Audit Committee Member Sawada, Kazuya	For	For
2.3	Elect Director and Audit Committee Member Sonobe, Hiroshi	For	For
2.4	Elect Director and Audit Committee Member Takahara, Masahiko	For	For
2.5	Elect Director and Audit Committee Member Fujiwara, Satoru	For	For

### Toyo Construction Co. Ltd.

**Meeting Date:** 06/28/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 1890

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Toyo Construction Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 15	For	For
2.1	Elect Director Takezawa, Kyoji	For	For
2.2	Elect Director Kawanobe, Masakazu	For	For
2.3	Elect Director Moriyama, Etsuro	For	For
2.4	Elect Director Hirata, Hiromi	For	For
2.5	Elect Director Kawase, Nobuyuki	For	For
2.6	Elect Director Gunjishima, Takashi	For	For
2.7	Elect Director Yabushita, Takahiro	For	For
2.8	Elect Director Fukuda, Yoshio	For	For
2.9	Elect Director Yoshida, Yutaka	For	For
3	Appoint Statutory Auditor Somekawa, Kiyokata	For	For

### Toyo Engineering Corp.

Meeting Date: 06/28/2018

Country: Japan

Meeting Type: Annual

Ticker: 6330

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Yamaguchi, Masaaki	For	Against
<i>Voter Rationale: Top management is responsible for the company's unfavorable ROE performance.</i>			
1.2	Elect Director Nagamatsu, Haruo	For	Against
<i>Voter Rationale: Top management is responsible for the company's unfavorable ROE performance.</i>			
1.3	Elect Director Yoshizawa, Masayuki	For	For
1.4	Elect Director Abe, Tomohisa	For	For
1.5	Elect Director Waki, Kensuke	For	For
1.6	Elect Director Hayashi, Hirokazu	For	For
1.7	Elect Director Tashiro, Masami	For	For
1.8	Elect Director Yamada, Yusuke	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### TPR Co., Ltd.

Meeting Date: 06/28/2018

Country: Japan

Meeting Type: Annual

Ticker: 6463

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 26	For	For
2	Elect Director Suehiro, Hiroshi	For	For
3.1	Appoint Statutory Auditor Sukegawa, Yutaka	For	Against
	<i>Voter Rationale: Lack of independence</i>		
3.2	Appoint Statutory Auditor Ninagawa, Kinya	For	Against
	<i>Voter Rationale: Lack of independence</i>		
4	Approve Director Retirement Bonus	For	Against
	<i>Voter Rationale: Payee is responsible for the accounting fraud at a subsidiary as senior vice president and in charge of control division</i>		
5	Approve Bonus Related to Retirement Bonus System Abolition	For	Against
	<i>Voter Rationale: The bonus amounts are not disclosed</i>		

### TravelSky Technology Limited

Meeting Date: 06/28/2018

Country: China

Meeting Type: Annual

Ticker: 696

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2017 Report of the Board of Directors	For	For
2	Approve 2017 Report of the Supervisory Committee	For	For
3	Approve 2017 Audited Financial Statements	For	For
4	Approve 2017 Allocation of Profit and Distribution of Final Dividend	For	For
5	Approve BDO Limited as International Auditors and BDO China Shu Lun Pan Certified Public Accountants LLP as PRC Auditors and to Authorize Board to Fix Their Remuneration	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### TravelSky Technology Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for H Shares and Domestic Shares <i>Voter Rationale: Share issuance limit is greater than 10%</i>	For	Against
7	Authorize Repurchase of Issued H Share Capital	For	For
8	Approve Amendments to Articles of Association	For	For

### TravelSky Technology Limited

**Meeting Date:** 06/28/2018      **Country:** China  
**Meeting Type:** Special      **Ticker:** 696

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Authorize Repurchase of Issued H Share Capital	For	For

### Tsubakimoto Chain Co.

**Meeting Date:** 06/28/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 6371

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 13	For	For
2	Approve Reverse Stock Split to Comply with Exchange Mandate and Decrease Authorized Capital in Connection with Reverse Stock Split	For	For
3.1	Elect Director Osa, Isamu	For	For
3.2	Elect Director Ohara, Yasushi	For	For
3.3	Elect Director Suzuki, Tadasu	For	For
3.4	Elect Director Haruna, Hideaki	For	For
3.5	Elect Director Yamamoto, Tetsuya	For	For
3.6	Elect Director Kawaguchi, Hiromasa	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Tsubakimoto Chain Co.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.7	Elect Director Kose, Kenji	For	For
3.8	Elect Director Yajima, Hidetoshi	For	For
3.9	Elect Director Abe, Shuji	For	For
3.10	Elect Director Ando, Keiichi	For	For
4	Appoint Alternate Statutory Auditor Hayashi, Koji	For	For

### Tsumura & Co.

**Meeting Date:** 06/28/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 4540

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 32	For	For
2.1	Elect Director Kato, Terukazu	For	For
2.2	Elect Director Adachi, Susumu	For	For
2.3	Elect Director Fuji, Yasunori	For	For
2.4	Elect Director Sugimoto, Shigeru	For	For
2.5	Elect Director Matsui, Kenichi	For	For
2.6	Elect Director Miyake, Hiroshi	For	For

### Tsutsumi Jewelry Co. Ltd.

**Meeting Date:** 06/28/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 7937

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 15	For	For
2.1	Elect Director Tsutsumi, Seiji	For	Against

*Voter Rationale: Top management is responsible for the company's unfavorable ROE performance.*

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Tsutsumi Jewelry Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.2	Elect Director Tagai, Satoshi	For	Against
<i>Voter Rationale: Top management is responsible for the company's unfavorable ROE performance.</i>			
2.3	Elect Director Okano, Katsumi	For	For
2.4	Elect Director Mizutani, Atsuhide	For	For
3	Elect Alternate Director and Audit Committee Member Suzuki, Go	For	For

### TV Asahi Holdings Corp.

**Meeting Date:** 06/28/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 9409

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 30	For	For
2.1	Elect Director Hayakawa, Hiroshi	For	For
2.2	Elect Director Yoshida, Shinichi	For	For
2.3	Elect Director Takeda, Toru	For	For
2.4	Elect Director Fujinoki, Masaya	For	For
2.5	Elect Director Sunami, Gengo	For	For
2.6	Elect Director Kameyama, Keiji	For	For
2.7	Elect Director Kawaguchi, Tadahisa	For	For
2.8	Elect Director Morozumi, Koichi	For	For
2.9	Elect Director Shinozuka, Hiroshi	For	For
2.10	Elect Director Kayama, Keizo	For	For
2.11	Elect Director Hamashima, Satoshi	For	For
2.12	Elect Director Okada, Tsuyoshi	For	For
2.13	Elect Director Kikuchi, Seiichi	For	For
2.14	Elect Director Watanabe, Masataka	For	For
2.15	Elect Director Okinaka, Susumu	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Ube Industries Ltd.

**Meeting Date:** 06/28/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 4208

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 75	For	For
2	Amend Articles to Make Technical Changes	For	For
3.1	Elect Director Takeshita, Michio	For	For
3.2	Elect Director Yamamoto, Yuzuru	For	For
3.3	Elect Director Matsunami, Tadashi	For	For
3.4	Elect Director Izumihara, Masato	For	For
3.5	Elect Director Kusama, Takashi	For	For
3.6	Elect Director Terui, Keiko	For	For
3.7	Elect Director Shoda, Takashi	For	For
3.8	Elect Director Kageyama, Mahito	For	For
4	Appoint Alternate Statutory Auditor Koriya, Daisuke	For	For

### Utoc Corp.

**Meeting Date:** 06/28/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 9358

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 10	For	Against
2.1	Elect Director Tanabe, Masahiro	For	Against
2.2	Elect Director Okuno, Jun	For	Against
2.3	Elect Director Kitami, Takehiko	For	For
2.4	Elect Director Ogawa, Hiroshi	For	For
2.5	Elect Director Kadoka, Taku	For	For
2.6	Elect Director Kojima, Shigeru	For	For
2.7	Elect Director Sasaki, Toshiyuki	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Utoc Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.8	Elect Director Nabeta, Yasuhisa	For	For
2.9	Elect Director Katano, Hideaki	For	For
2.10	Elect Director Akabane, Masamitsu	For	For
2.11	Elect Director Ogawa, Shinji	For	For
2.12	Elect Director Watarai, Ichiro	For	For
2.13	Elect Director Sakurada, Osamu	For	For
2.14	Elect Director Nakai, Hajime	For	For
3.1	Appoint Statutory Auditor Iida, Tomomi	For	For
3.2	Appoint Statutory Auditor Tsuda, Masaaki	For	Against
4	Approve Director and Statutory Auditor Retirement Bonus	For	Against
5	Approve Annual Bonus	For	For

### Uyemura (C.) & Co.

Meeting Date: 06/28/2018

Country: Japan

Meeting Type: Annual

Ticker: 4966

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 150	For	For
2	Elect Director Otake, Hiroshi	For	For
3	Approve Compensation Ceiling for Directors	For	For

### Wincanton plc

Meeting Date: 06/28/2018

Country: United Kingdom

Meeting Type: Annual

Ticker: WIN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Wincanton plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Remuneration Report	For	Against
	<i>Voter Rationale: Pay for performance disconnect.</i>		
3	Approve Final Dividend	For	For
4	Re-elect Stewart Oades as Director	For	For
5	Re-elect Adrian Colman as Director	For	For
6	Re-elect Tim Lawlor as Director	For	For
7	Re-elect Paul Dean as Director	For	For
8	Re-elect David Radcliffe as Director	For	For
9	Re-elect Martin Sawkins as Director	For	For
10	Elect Gill Barr as Director	For	For
11	Reappoint KPMG LLP as Auditors	For	For
12	Authorise Board to Fix Remuneration of Auditors	For	For
13	Authorise EU Political Donations and Expenditure	For	For
14	Authorise Issue of Equity with Pre-emptive Rights	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	For	For
16	Authorise Market Purchase of Ordinary Shares	For	For
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

### Yamada Denki Co.

Meeting Date: 06/28/2018

Country: Japan

Meeting Type: Annual

Ticker: 9831

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 13	For	For
2.1	Elect Director Yamada, Noboru	For	For
2.2	Elect Director Ichimiya, Tadao	For	For
2.3	Elect Director Kuwano, Mitsumasa	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Yamada Denki Co.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.4	Elect Director Iizuka, Hiroyasu	For	For
2.5	Elect Director Okamoto, Jun	For	For
2.6	Elect Director Kobayashi, Tatsuo	For	For
2.7	Elect Director Higuchi, Haruhiko	For	For
2.8	Elect Director Arai, Hitoshi	For	For
2.9	Elect Director Fukuda, Takayuki	For	For
2.10	Elect Director Ueno, Yoshinori	For	For
2.11	Elect Director Mishima, Tsuneo	For	For
2.12	Elect Director Fukui, Akira	For	For
2.13	Elect Director Kogure, Megumi	For	For
2.14	Elect Director Tokuhira, Tsukasa	For	For
2.15	Elect Director Fukuyama, Hiroyuki	For	For
3	Appoint Statutory Auditor Igarashi, Makoto	For	For

### Yamato Kogyo Co. Ltd.

Meeting Date: 06/28/2018

Country: Japan

Meeting Type: Annual

Ticker: 5444

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 25	For	For
2.1	Elect Director Kobayashi, Mikio	For	Against
<i>Voter Rationale: Top management bears responsibility for the firm's board composition and the company's unfavorable ROE performance.</i>			
2.2	Elect Director Kajihara, Kazumi	For	For
2.3	Elect Director Yoshida, Takafumi	For	For
2.4	Elect Director Akamatsu, Kiyoshige	For	For

### Zeon Corp.

Meeting Date: 06/28/2018

Country: Japan

Meeting Type: Annual

Ticker: 4205

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Zeon Corp.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 9	For	For
2.1	Elect Director Furukawa, Naozumi	For	For
2.2	Elect Director Tanaka, Kimiaki	For	For
2.3	Elect Director Hirakawa, Hiroyuki	For	For
2.4	Elect Director Nishijima, Toru	For	For
2.5	Elect Director Imai, Hirofumi	For	For
2.6	Elect Director Hayashi, Sachio	For	For
2.7	Elect Director Furuya, Takeo	For	For
2.8	Elect Director Fujisawa, Hiroshi	For	For
2.9	Elect Director Ito, Haruo	For	For
2.10	Elect Director Kitabata, Takao	For	For
2.11	Elect Director Nagumo, Tadanobu	For	For

### Alpha Bank AE

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Meeting Date: 06/29/2018

Country: Greece

Meeting Type: Annual

Ticker: ALPHA

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Discharge of Board and Auditors	For	For
3	Approve Auditors and Fix Their Remuneration	For	For
4	Approve Director Remuneration	For	For
5	Ratify Johannes Herman Frederik Umbgrove as Director and Member of Audit Committee	For	For
6.1	Re-elect Georgios Aronis as Director	For	For
6.2	Re-elect Efthimios Vidalis as Director	For	For
6.3	Re-elect Artemis Theodoridis as Director	For	For
6.4	Re-elect Demetrios Mantzounis as Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Alpha Bank AE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6.5	Re-elect Vassilios Rapanos as Director	For	For
6.6	Re-elect Spyros Filaretos as Director	For	For
6.7	Elect Jean Cheval as Director	For	For
6.8	Re-elect Ibrahim Dabdoub as Director	For	For
6.9	Re-elect Carolyn Dittmeier as Director	For	For
6.10	Re-elect Richard Gildea as Director	For	For
6.11	Re-elect Shahzad Shahbaz as Director	For	For
6.12	Elect Johannes Herman Frederik Umbgrove as Director	For	For
6.13	Re-elect Jan Vanhevel as Director	For	For
7	Approve Severance Agreements with Executives	For	For
8	Approve Saving Plans with Executives	For	For
9	Amend Articles: Board-Related	For	For
10	Authorize Board to Participate in Companies with Similar Business Interests	For	For

### BAIC Motor Corporation Ltd

Meeting Date: 06/29/2018

Country: China

Meeting Type: Annual

Ticker: 1958

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2017 Report of the Board of Directors	For	For
2	Approve 2017 Report of the Board of Supervisors	For	For
3	Approve 2017 Financial Report	For	For
4	Approve 2017 Profits Distribution and Dividends Distribution Plan	For	For
5	Approve PricewaterhouseCoopers and PricewaterhouseCoopers Zhong Tian LLP as International Auditor and Domestic Auditor, Respectively and Authorize Management to Fix Their Respective Audit Fees	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### BAIC Motor Corporation Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Approve Revised Maximum Daily Balance of and Revised Annual Caps Under Financial Services Framework Agreement 2018-2019	For	Against
<i>Voter Rationale: The proposed related-party transactions include a financial service agreement with the group finance company, which may expose the company to unnecessary risks.</i>			
7.1	Elect Lei Hai as Director	For	For
7.2	Elect Shang Yuanxian as Director	For	For
7.3	Elect Yan Xiaolei as Director	For	For
8	Approve Grant of General Mandate to Issue Onshore and Offshore Corporate Debt Financing Instruments	For	For
9	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Issuance limit greater than 10%</i>			
10	Authorize Repurchase of Issued Share Capital	For	For
11	Approve Amendments to Articles of Association	For	For
12	Elect Xie Wei as Director	For	For
13	Elect Jiao Ruifang as Director	For	For

### BAIC Motor Corporation Ltd

Meeting Date: 06/29/2018

Country: China

Meeting Type: Special

Ticker: 1958

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Authorize Repurchase of Issued Share Capital	For	For

### Bank of Communications Co., Ltd.

Meeting Date: 06/29/2018

Country: China

Meeting Type: Annual

Ticker: 3328

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Bank of Communications Co., Ltd.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2017 Report of the Board of Directors	For	For
2	Approve 2017 Report of the Supervisory Committee	For	For
3	Approve 2017 Financial Report	For	For
4	Approve 2017 Profit Distribution Plan	For	For
5	Approve 2018 Fixed Assets Investment Plan	For	For
6	Approve PricewaterhouseCoopers as International Auditor and PricewaterhouseCoopers Zhong Tian LLP as Domestic Auditor and Authorize Board to Determine and Enter Into Respective Engagement with Them	For	For
7	Approve Public Issuance of A Share Convertible Corporate Bonds	For	For
8A	Approve Type of Securities to Be Issued in Relation to the Public Issuance of A Share Convertible Corporate Bonds	For	For
8B	Approve Issue Size in Relation to the Public Issuance of A Share Convertible Corporate Bonds	For	For
8C	Approve Par Value and Issue Price in Relation to the Public Issuance of A Share Convertible Corporate Bonds	For	For
8D	Approve Term of Bonds in Relation to the Public Issuance of A Share Convertible Corporate Bonds	For	For
8E	Approve Interest Rate in Relation to the Public Issuance of A Share Convertible Corporate Bonds	For	For
8F	Approve Method and Timing of Interest Payment in Relation to the Public Issuance of A Share Convertible Corporate Bonds	For	For
8G	Approve Conversion Period in Relation to the Public Issuance of A Share Convertible Corporate Bonds	For	For
8H	Approve Determination and Adjustment of the CB Conversion Price in Relation to the Public Issuance of A Share Convertible Corporate Bonds	For	For
8I	Approve Downward Adjustment to the CB Conversion Price in Relation to the Public Issuance of A Share Convertible Corporate Bonds	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Bank of Communications Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8J	Approve Method for Determining the Number of Shares for Conversion in Relation to the Public Issuance of A Share Convertible Corporate Bonds	For	For
8K	Approve Dividend Rights of the Year of Conversion in Relation to the Public Issuance of A Share Convertible Corporate Bonds	For	For
8L	Approve Terms of Redemption in Relation to the Public Issuance of A Share Convertible Corporate Bonds	For	For
8M	Approve Terms of Sale Back in Relation to the Public Issuance of A Share Convertible Corporate Bonds	For	For
8N	Approve Method of Issuance and Target Investors in Relation to the Public Issuance of A Share Convertible Corporate Bonds	For	For
8O	Approve Subscription Arrangement for the Existing Shareholders in Relation to the Public Issuance of A Share Convertible Corporate Bonds	For	For
8P	Approve CB Holders and Meetings in Relation to the Public Issuance of A Share Convertible Corporate Bonds	For	For
8Q	Approve Use of Proceeds in Relation to the Public Issuance of A Share Convertible Corporate Bonds	For	For
8R	Approve Guarantee and Securities in Relation to the Public Issuance of A Share Convertible Corporate Bonds	For	For
8S	Approve Validity Period of the Resolution in Relation to the Public Issuance of A Share Convertible Corporate Bonds	For	For
8T	Approve Matters Relating to Authorization in Relation to the Public Issuance of A Share Convertible Corporate Bonds	For	For
9	Approve Feasibility Report of the Use of Proceeds From the Public Issuance of A Share Convertible Corporate Bonds	For	For
10	Approve Remedial Measures and Dilution of the Public Issuance of A Share Convertible Corporate Bonds	For	For
11	Approve Report on the Use of Proceeds From Previous Fund Raising Exercise	For	For
12	Approve Capital Management Plan for the Years 2018-2020	For	For
13	Approve Shareholder Return Plan for the Years 2018-2020	For	For
14	Elect Cai Haoyi as Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Bank of Communications Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
15	Elect Ren Deqi as Director	None	For
	<i>Voter Rationale: No recommendation from management</i>		
16	Elect Shen Rujun as Director	None	For
	<i>Voter Rationale: No recommendation from management</i>		

### Bank of Communications Co., Ltd.

Meeting Date: 06/29/2018

Country: China

Meeting Type: Special

Ticker: 3328

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1A	Approve Type of Securities to Be Issued in Relation to the Public Issuance of A Share Convertible Corporate Bonds	For	For
1B	Approve Issue Size in Relation to the Public Issuance of A Share Convertible Corporate Bonds	For	For
1C	Approve Par Value and Issue Price in Relation to the Public Issuance of A Share Convertible Corporate Bonds	For	For
1D	Approve Term of Bonds in Relation to the Public Issuance of A Share Convertible Corporate Bonds	For	For
1E	Approve Interest Rate in Relation to the Public Issuance of A Share Convertible Corporate Bonds	For	For
1F	Approve Method and Timing of Interest Payment in Relation to the Public Issuance of A Share Convertible Corporate Bonds	For	For
1G	Approve Conversion Period in Relation to the Public Issuance of A Share Convertible Corporate Bonds	For	For
1H	Approve Determination and Adjustment of the CB Conversion Price in Relation to the Public Issuance of A Share Convertible Corporate Bonds	For	For
1I	Approve Downward Adjustment to the CB Conversion Price in Relation to the Public Issuance of A Share Convertible Corporate Bonds	For	For



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Bank of Communications Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1J	Approve Method for Determining the Number of Shares for Conversion in Relation to the Public Issuance of A Share Convertible Corporate Bonds	For	For
1K	Approve Dividend Rights of the Year of Conversion in Relation to the Public Issuance of A Share Convertible Corporate Bonds	For	For
1L	Approve Terms of Redemption in Relation to the Public Issuance of A Share Convertible Corporate Bonds	For	For
1M	Approve Terms of Sale Back in Relation to the Public Issuance of A Share Convertible Corporate Bonds	For	For
1N	Approve Method of Issuance and Target Investors in Relation to the Public Issuance of A Share Convertible Corporate Bonds	For	For
1O	Approve Subscription Arrangement for the Existing Shareholders in Relation to the Public Issuance of A Share Convertible Corporate Bonds	For	For
1P	Approve CB Holders and Meetings in Relation to the Public Issuance of A Share Convertible Corporate Bonds	For	For
1Q	Approve Use of Proceeds in Relation to the Public Issuance of A Share Convertible Corporate Bonds	For	For
1R	Approve Guarantee and Securities in Relation to the Public Issuance of A Share Convertible Corporate Bonds	For	For
1S	Approve Validity Period in Relation to the Public Issuance of A Share Convertible Corporate Bonds	For	For
1T	Approve Matters Relating to Authorization in Relation to the Public Issuance of A Share Convertible Corporate Bonds	For	For

### BBGI Sicav S.A.

**Meeting Date:** 06/29/2018

**Country:** Luxembourg

**Meeting Type:** Special

**Ticker:** BBGI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Jutta af Rosenborg to Supervisory Board	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### BBGI Sicav S.A.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Authorize Board to Ratify and Execute Approved Resolutions	For	For

### Bed Bath & Beyond Inc.

Meeting Date: 06/29/2018      Country: USA  
Meeting Type: Annual      Ticker: BBBY

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Warren Eisenberg	For	For
1b	Elect Director Leonard Feinstein	For	For
1c	Elect Director Steven H. Temares	For	For
1d	Elect Director Dean S. Adler	For	For
1e	Elect Director Stanley F. Barshay	For	For
1f	Elect Director Stephanie Bell-Rose	For	For
1g	Elect Director Klaus Eppler	For	For
1h	Elect Director Patrick R. Gaston	For	Against
<i>Voter Rationale: Member of compensation committee that has not demonstrated robust responsiveness following three consecutive failed say-on-pay votes</i>			
1i	Elect Director Jordan Heller	For	Against
<i>Voter Rationale: Member of compensation committee that has not demonstrated robust responsiveness following three consecutive failed say-on-pay votes</i>			
1j	Elect Director Victoria A. Morrison	For	Against
<i>Voter Rationale: Member of compensation committee that has not demonstrated robust responsiveness following three consecutive failed say-on-pay votes</i>			
1k	Elect Director Johnathan B. Osborne	For	For
1l	Elect Director Virginia P. Ruesterholz	For	For
2	Ratify KPMG LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: Excessive quantum and pay for performance disconnect</i>			
4	Approve Omnibus Stock Plan	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### China Cinda Asset Management Co., Ltd.

Meeting Date: 06/29/2018

Country: China

Meeting Type: Annual

Ticker: 1359

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2017 Work Report of the Board	For	For
2	Approve 2017 Report of the Board of Supervisors	For	For
3	Approve 2017 Final Financial Account Plan	For	For
4	Approve 2017 Profit Distribution Plan	For	For
5	Approve Ernst & Young Hua Ming LLP and Ernst & Young as the Onshore and Offshore Accounting Firms for 2018 and to Fix Their Remuneration	For	For
6	Elect Zhang Zi'ai as Director	None	Against
	<i>Voter Rationale: Lack of independence</i>		
7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for H Shares	For	Against
	<i>Voter Rationale: Share issuance is greater than 10%</i>		
8	Approve Confirmation of the Changes in the Registered Capital	For	For

### China Communications Services Corp. Ltd.

Meeting Date: 06/29/2018

Country: China

Meeting Type: Annual

Ticker: 552

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve 2017 Profit Distribution Plan and Payment of Final Dividend	For	For
3	Appoint Deloitte Touche Tohmatsu and Deloitte Touche Tohmatsu Certified Public Accountants LLP as International Auditors and Domestic Auditors, Respectively, and Authorize Board to Fix Their Remuneration	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### China Communications Services Corp. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights <i>Voter Rationale: Share issuance limit exceeds 10%</i>	For	Against
5	Authorize Board to Increase Registered Capital of the Company and Amend Articles of Association to Reflect Such Increase <i>Voter Rationale: Reflect issuance of shares that we are not supportive of</i>	For	Against

### China Construction Bank Corporation

Meeting Date: 06/29/2018

Country: China

Meeting Type: Annual

Ticker: 939

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2017 Report of the Board of Directors	For	For
2	Approve 2017 Report of the Board of Supervisors	For	For
3	Approve 2017 Final Financial Accounts	For	For
4	Approve 2017 Profit Distribution Plan	For	For
5	Approve Budget of 2018 Fixed Assets Investment	For	For
6	Approve Remuneration Distribution and Settlement Plan for Directors in 2016	For	For
7	Approve Remuneration Distribution and Settlement Plan for Supervisors in 2016	For	For
8	Elect Wang Zuji as Director	For	For
9	Elect Pang Xiusheng as Director	For	For
10	Elect Zhang Gengsheng as Director	For	For
11	Elect Li Jun as Director	For	For
12	Elect Anita Fung Yuen Mei as Director	For	For
13	Elect Carl Walter as Director	For	For
14	Elect Kenneth Patrick Chung as Director	For	For
15	Elect Wu Jianhang as Supervisor	For	For
16	Elect Fang Qiuyue as Supervisor	For	For
17	Approve Capital Plan for 2018 to 2020	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### China Construction Bank Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
18	Approve PricewaterhouseCoopers Zhong Tian LLP as Domestic Auditors and PricewaterhouseCoopers as International Auditors and Fix Their Remuneration	For	For
1	Approve Amendments to the Authorization to the Board of Directors by the Shareholders' General Meeting on External Donations	For	For

### China Huarong Asset Management Co., Ltd.

**Meeting Date:** 06/29/2018      **Country:** China  
**Meeting Type:** Special      **Ticker:** 2799

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Wang Zhanfeng as Director	For	For
2	Elect Li Xin as Director	For	For

### China Vanke Co., Ltd.

**Meeting Date:** 06/29/2018      **Country:** China  
**Meeting Type:** Annual      **Ticker:** 000002

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2017 Report of the Board of Directors	For	For
2	Approve 2017 Report of the Supervisory Committee	For	For
3	Approve 2017 Annual Report	For	For
4	Approve 2017 Dividend Distribution Plan	For	For
5	Approve KPMG Huazhen LLP and KPMG as Auditors	For	For
6	Approve Authorization of Financial Assistance to Third Parties	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### China Vanke Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for H Shares	For	Against

*Voter Rationale: The share issuance limit is greater than 10%*

### Chin-Poon Industrial Co., Ltd.

**Meeting Date:** 06/29/2018      **Country:** Taiwan  
**Meeting Type:** Annual      **Ticker:** 2355

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Profit Distribution	For	For

### Delta Air Lines, Inc.

**Meeting Date:** 06/29/2018      **Country:** USA  
**Meeting Type:** Annual      **Ticker:** DAL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Edward H. Bastian	For	For
1b	Elect Director Francis S. Blake	For	For
1c	Elect Director Daniel A. Carp	For	For
1d	Elect Director Ashton B. Carter	For	For
1e	Elect Director David G. DeWalt	For	For
1f	Elect Director William H. Easter, III	For	For
1g	Elect Director Michael P. Huerta	For	For
1h	Elect Director Jeanne P. Jackson	For	For
1i	Elect Director George N. Mattson	For	For
1j	Elect Director Douglas R. Ralph	For	For
1k	Elect Director Sergio A. L. Rial	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Delta Air Lines, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1l	Elect Director Kathy N. Waller	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
3	Ratify Ernst & Young LLP as Auditors	For	For

### Dr Pepper Snapple Group, Inc.

Meeting Date: 06/29/2018

Country: USA

Meeting Type: Annual

Ticker: DPS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Issue Shares in Connection with Merger	For	For
2	Amend Certificate of Incorporation	For	For
3	Advisory Vote on Golden Parachutes	For	Against
<i>Voter Rationale: We are not supportive of Golden Parachutes</i>			
4	Adjourn Meeting	For	For
5a	Elect Director David E. Alexander	For	For
5b	Elect Director Antonio Carrillo	For	For
5c	Elect Director Jose M. Gutierrez	For	For
5d	Elect Director Pamela H. Patsley	For	For
5e	Elect Director Ronald G. Rogers	For	For
5f	Elect Director Wayne R. Sanders	For	For
5g	Elect Director Dunia A. Shive	For	For
5h	Elect Director M. Anne Szostak	For	For
5i	Elect Director Larry D. Young	For	For
6	Ratify Deloitte & Touche LLP as Auditors	For	For
7	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: Minimum vesting period less than 3 years</i>			
8	Report on Risks Related to Obesity	Against	For
<i>Voter Rationale: This new proposal ask that the company report on its policies and practices to address obesity. Many industry peers have published policies and committed to sugar and calorie reduction and the company's own 10-k highlights the failure to adapt to health and wellness trends as a risk. More transparency would help investors understand how the company is adapting to this industry headwind</i>			

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Far Eastern New Century Corp

Meeting Date: 06/29/2018

Country: Taiwan

Meeting Type: Annual

Ticker: 1402

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	For	For
2	Approve Profit Distribution	For	For
3	Amend Articles of Association	For	For
4.1	Elect Douglas Tong Hsu, with Shareholder No. 0000008, as Non-Independent Director	For	For
4.2	Elect Johnny Hsi, Representative of Asia Cement Corp., with Shareholder No. 0000319, as Non-Independent Director	For	For
4.3	Elect Peter Hsu, Representative of Asia Cement Corp., with Shareholder No. 0000319, as Non-Independent Director	For	For
4.4	Elect Shaw Y. Wang, Representative of Asia Cement Corp., with Shareholder No. 0000319, as Non-Independent Director	For	For
4.5	Elect Raymond Hsu, Representative of Asia Cement Corp., with Shareholder No. 0000319, as Non-Independent Director	For	For
4.6	Elect Richard Yang, Representative of Far Eastern Department Stores Ltd., with Shareholder No. 0000844, as Non-Independent Director	For	For
4.7	Elect Tonia Katherine Hsu, Representative of Far Eastern Department Stores Ltd., with Shareholder No. 0000844, as Non-Independent Director	For	For
4.8	Elect Kwan-Tao Li, Representative of U-Ming Marine Transport Corp., with Shareholder No. 0021778, as Non-Independent Director	For	For
4.9	Elect Alice Hsu, Representative of U-Ming Marine Transport Corp., with Shareholder No. 0021778, as Non-Independent Director	For	For
4.10	Elect Champion Lee, Representative of Yue Ding Investment Co., Ltd., with Shareholder No. 0118441, as Non-Independent Director	For	For
4.11	Elect Bing Shen, with ID No. A110904XXX, as Independent Director	For	For
4.12	Elect Johnsee Lee, with ID No. P100035XXX, as Independent Director	For	For
4.13	Elect Sheng-Cheng Hu, with ID No. G101118XXX, as Independent Director	For	For



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Far Eastern New Century Corp

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Approve Release of the Relevant Directors from the Non-Competition Restriction Under Article 209 of the Company Act	For	For

### Gazprom PJSC

**Meeting Date:** 06/29/2018      **Country:** Russia  
**Meeting Type:** Annual      **Ticker:** GAZP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Annual Report	For	For
2	Approve Financial Statements	For	For
3	Approve Allocation of Income	For	For
4	Approve Allocation of Income from Retained Earnings of Previous Years	For	For
5	Approve Dividends	For	For
6	Ratify Auditor	For	For
8	Approve Remuneration of Members of Audit Commission	For	For
9	Amend Regulations on General Meetings	For	For
10.2	Elect Viktor Zubkov as Director	None	For
10.3	Elect Timur Kulibaev as Director	None	For
10.4	Elect Denis Manturov as Director	None	For
10.5	Elect Vitaly Markelov as Director	None	For
10.6	Elect Viktor Martynov as Director	None	For
10.7	Elect Vladimir Mau as Director	None	For
10.9	Elect Aleksandr Novak as Director	None	For
10.10	Elect Dmitry Patrushev as Director	None	For
10.11	Elect Mikhail Sereda as Director	None	For
11.1	Elect Vadim Bikulov as Member of Audit Commission	For	For
11.2	Elect Aleksandr Gladkov as Member of Audit Commission	For	For
11.3	Elect Margarita Mironova as Member of Audit Commission	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Gazprom PJSC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
11.4	Elect Yury Nosov as Member of Audit Commission	For	For
11.5	Elect Karen Oganyan as Member of Audit Commission	For	For
11.6	Elect Alexandra Petrova as Member of Audit Commission	For	For
11.7	Elect Sergey Platonov as Member of Audit Commission	For	For
11.8	Elect Oksana Tarasenko as Member of Audit Commission	For	For
11.9	Elect Tatyana Fisenko as Member of Audit Commission	For	For

### GF Securities Co., Ltd.

Meeting Date: 06/29/2018

Country: China

Meeting Type: Annual

Ticker: 000776

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2017 Directors' Report	For	For
2	Approve 2017 Supervisory Committee's Report	For	For
3	Approve 2017 Final Financial Report	For	For
4	Approve 2017 Annual Report	For	For
5	Approve 2017 Profit Distribution Plan	For	For
7	Approve 2018 Proprietary Investment Quota	For	For
7	Approve 2018 Expected Daily Related Party Transactions	For	For
8	Approve Ernst & Young Hua Ming LLP (Special General Partnership) as Domestic External Auditor and Ernst & Young as Overseas External Auditor and to Authorize Management to Fix Their Remuneration	For	For
9	Approve Report on Use of Proceeds From Previous Fund-Raising Activities	For	For
10	Approve Shareholders' Return Plan for the Next Three Years (2018-2020)	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### GF Securities Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
11.1	Approve Issuing Entity and Size and Method of Issuance in Relation to the Issuance of Domestic and Overseas Debt Financing Instruments	For	For
11.2	Approve Type of Debt Financing Instruments in Relation to the Issuance of Domestic and Overseas Debt Financing Instruments	For	For
11.3	Approve Term of Debt Financing Instruments in Relation to the Issuance of Domestic and Overseas Debt Financing Instruments	For	For
11.4	Approve Interest Rate of Debt Financing Instruments in Relation to the Issuance of Domestic and Overseas Debt Financing Instruments	For	For
11.5	Approve Security and Other Arrangements in Relation to the Issuance of Domestic and Overseas Debt Financing Instruments	For	For
11.6	Approve Use of Proceeds in Relation to the Issuance of Domestic and Overseas Debt Financing Instruments	For	For
11.7	Approve Issuing Price in Relation to the Issuance of Domestic and Overseas Debt Financing Instruments	For	For
11.8	Approve Targets of Issuance in Relation to the Issuance of Domestic and Overseas Debt Financing Instruments	For	For
11.9	Approve Listing of Debt Financing Instruments in Relation to the Issuance of Domestic and Overseas Debt Financing Instruments	For	For
11.10	Approve Safeguard Measures for Debt Repayment of the Debt Financing Instruments in Relation to the Issuance of Domestic and Overseas Debt Financing Instruments	For	For
11.11	Approve Validity Period in Relation to the Issuance of Domestic and Overseas Debt Financing Instruments	For	For
11.12	Approve Authorization for the Issuances of the Corporate Domestic and Overseas Debt Financing Instruments	For	For
12	Amend Articles of Association	For	For
13	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Share issuance limit is greater than 10%</i>			
14	Approve Satisfaction of Criteria for the Non-Public Issuance of A Shares	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### GF Securities Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
15.1	Approve Class and Nominal Value of Shares to be Issued in Relation to the Non-Public Issuance of A Shares	For	For
15.2	Approve Method and Time of Issuance in Relation to the Non-Public Issuance of A Shares	For	For
15.3	Approve Target Subscribers and Method for Subscription in Relation to the Non-Public Issuance of A Shares	For	For
15.4	Approve Issue Price and Pricing Principles in Relation to the Non-Public Issuance of A Shares	For	For
15.5	Approve Number of Shares to be Issued in Relation to the Non-Public Issuance of A Shares	For	For
15.6	Approve Lock-Up Period in Relation to the Non-Public Issuance of A Shares	For	For
15.7	Approve Amount and Use of Proceeds in Relation to the Non-Public Issuance of A Shares	For	For
15.8	Approve Treatment of the Undistributed Profit Retained Prior to the Completion of Issuance in Relation to the Non-Public Issuance of A Shares	For	For
15.9	Approve Place of Listing of the Shares to be Issued in Relation to the Non-Public Issuance of A Shares	For	For
15.10	Approve Validity Period in Relation to the Non-Public Issuance of A Shares	For	For
16	Approve Non-Public Issuance of A Shares	For	For
17	Approve Feasibility Analysis Report on Use of Proceeds from the Non-Public Issuance of A Shares	For	For
18	Approve Related Party Transactions Involved in Non-Public Issuance of A Shares	For	For
19	Approve Subscription Agreement in Relation to the Non-Public Issuance of A Shares	For	For
20	Approve Dilution of Current Returns Resulting from the Non-Public Issuance of A Shares and the Remedial Measures	For	For
21	Approve Authorization to the Board and Its Authorized Representatives to Deal With Relevant Matters in Relation to the Non-Public Issuance of A Shares	For	For
22	Approve Amendment to the Profit Distribution Provision of the Articles of Association	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### HDFC Bank Limited

**Meeting Date:** 06/29/2018

**Country:** India

**Meeting Type:** Annual

**Ticker:** HDFCBANK

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Dividend	For	For
3	Reelect Keki Mistry as Director	For	For
4	Approve S. R. Batliboi & Co., LLP, Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	For	For
5	Approve Related Party Transactions with Housing Development Finance Corporation Limited	For	For
6	Approve Related Party Transactions with HDB Financial Services Limited	For	For
7	Approve Issuance of Bonds/Non-Convertible Debentures on Private Placement Basis	For	For

### Hindustan Unilever Limited.

**Meeting Date:** 06/29/2018

**Country:** India

**Meeting Type:** Annual

**Ticker:** 500696

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Confirm Interim Dividend and Declare Final Dividend	For	For
3	Reelect Pradeep Banerjee as Director	For	For
4	Reelect Dev Bajpai as Director	For	For
5	Reelect Srinivas Phatak as Director	For	For
6	Approve Reappointment and Remuneration of Sanjiv Mehta as Managing Director and Chief Executive Officer	For	For
7	Approve Remuneration of Cost Auditors	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Icade

**Meeting Date:** 06/29/2018

**Country:** France

**Meeting Type:** Special

**Ticker:** ICAD

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Merger by Absorption of ANF Immobilier by Icade	For	For
2	Issue 420,242 Shares in Connection with Acquisition of ANF Immobilier	For	For
3	Authorize 444,509 Shares for Use in Stock Option Plans in Connection with Merger	For	For
4	Authorize 19,674 Shares for Use in Restricted Stock Plans in Connection with Merger	For	For
5	Elect Guillaume Poitrial as Director	For	For
6	Authorize Filing of Required Documents/Other Formalities	For	For

### Instone Real Estate Group B.V.

**Meeting Date:** 06/29/2018

**Country:** Netherlands

**Meeting Type:** Annual

**Ticker:** INS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Adopt Financial Statements and Statutory Reports	For	For
6	Approve Discharge of Management Board	For	For
7	Approve Conversion of the Company from a Naamloze Vennootschap under Dutch Law into an Aktiengesellschaft under German Law and Amend Articles Accordingly	For	For

### InterXion Holding NV

**Meeting Date:** 06/29/2018

**Country:** Netherlands

**Meeting Type:** Annual

**Ticker:** INXN

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### InterXion Holding NV

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Adopt Financial Statements and Statutory Reports	For	For
2	Approve Discharge of Board of Directors	For	For
3	Reelect Rob Ruijter as Director	For	For
4	Elect David Lister as Director	For	For
5	Approve Grant of Shares under Restricted Stock Plan up to EUR 40,000 per Non-Executive Director	For	For
6	Approve Award of Performance Shares to Executive Director	For	For
7	Grant Board Authority to Issue Shares Re: Employee Incentive Schemes	For	For
8	Authorize Board to Exclude Preemptive Rights from Share Issuances Under Item 7	For	For
9	Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital for General Purposes	For	For
10	Authorize Board to Exclude Preemptive Rights from Share Issuances Under Item 9	For	For
11	Ratify KPMG Accountants N.V. as Auditors	For	For

### John Keells Holdings PLC

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**Meeting Date:** 06/29/2018

**Country:** Sri Lanka

**Meeting Type:** Annual

**Ticker:** JKH-N-0000

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Reelect M. A. Omar as Director	For	For
2	Reelect M. P. Perera as Director	For	For
3	Approve Ernst and Young as Auditors and Authorize Board to Fix their Remuneration	For	For

### LG Corp.

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**Meeting Date:** 06/29/2018

**Country:** South Korea

**Meeting Type:** Special

**Ticker:** A003550

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## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### LG Corp.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Koo Gwang-mo as Inside Director	For	For
1.2	Elect Kim Sang-heon as Outside Director	For	For
2	Elect Kim Sang-heon as a Member of Audit Committee	For	For

### Management Consulting Group PLC

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Meeting Date: 06/29/2018

Country: United Kingdom

Meeting Type: Annual

Ticker: MMC

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Re-elect Marco Capello as Director	For	For
4	Re-elect Fiona Czerniawska as Director	For	For
5	Re-elect Emilio Di Spiezio Sardo as Director	For	For
6	Re-elect Nicholas Stagg as Director	For	For
7	Re-elect Julian Waldron as Director	For	For
8	Reappoint Deloitte LLP as Auditors	For	For
9	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
10	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

### MASI Agricola S.p.A

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Meeting Date: 06/29/2018

Country: Italy

Meeting Type: Annual

Ticker: MASI

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## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### MASI Agricola S.p.A

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements, Statutory Reports, and Allocation of Income	For	For
2	Fix Number of Directors and Duration of Their Term	For	For
3	Elect Directors (Bundled)	None	For
4	Approve Remuneration of Directors	For	Abstain
<i>Voter Rationale: Lack of disclosure so unable to make an informed decision.</i>			
5	Elect Internal Auditors (Bundled)	None	For
6	Approve Internal Auditors' Remuneration	For	For

### MegaFon PJSC

Meeting Date: 06/29/2018

Country: Russia

Meeting Type: Annual

Ticker: MFON

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Annual Report	For	For
2	Approve Financial Statements	For	For
3	Approve Allocation of Income and Dividends	For	For
4.1	Elect Maksim Anipkin as Director	None	For
4.2	Elect Aleksey Antonuyk as Director	None	For
4.3	Elect Evgeny Bystrykh as Director	None	For
4.4	Elect Jarkko Veijalainen as Director	None	For
4.5	Elect Aleksandr Esikov as Director	None	For
4.6	Elect Pavel Kaplun as Director	None	For
4.7	Elect Harri Koponen as Director	None	For
4.8	Elect Aleksandr Ushkov as Director	None	For
4.9	Elect Natalya Chumachenko as Director	None	For
5	Fix Size of Management Board; Elect Members of Management Board	For	For
6	Ratify Auditor	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### MegaFon PJSC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Elect Three Members of Audit Commission	For	For

### Mylan N.V.

**Meeting Date:** 06/29/2018      **Country:** Netherlands  
**Meeting Type:** Annual      **Ticker:** MYL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1A	Elect Director Heather Bresch	For	For
1B	Elect Director Robert J. Cindrich	For	For
1C	Elect Director Robert J. Coury	For	For
1D	Elect Director JoEllen Lyons Dillon	For	Against
<i>Voter Rationale: Lack of responsiveness to the failed 2017 say-on-pay vote</i>			
1E	Elect Director Neil Dimick	For	For
1F	Elect Director Melina Higgins	For	Against
<i>Voter Rationale: Lack of responsiveness to the failed 2017 say-on-pay vote</i>			
1G	Elect Director Harry A. Korman	For	For
1H	Elect Director Rajiv Malik	For	For
1I	Elect Director Mark W. Parrish	For	For
1J	Elect Director Pauline van der Meer Mohr	For	For
1K	Elect Director Randall L. (Pete) Vanderveen	For	For
1L	Elect Director Sjoerd S. Vollebregt	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: Lack of response to last year's failed say on pay</i>			
3	Adopt Financial Statements and Statutory Reports	For	For
4	Ratify Deloitte & Touche LLP as Auditors	For	For
5	Instruction to Deloitte Accountants B.V. for the Audit of the Company's Dutch Statutory Annual Accounts for Fiscal Year 2018	For	For
6	Authorize Share Repurchase Program	For	For

# Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

## Neopost

**Meeting Date:** 06/29/2018

**Country:** France

**Meeting Type:** Annual/Special

**Ticker:** NEO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Allocation of Income and Dividends of EUR 1.70 per Share	For	For
3	Approve Consolidated Financial Statements and Statutory Reports	For	For
4	Approve Auditors' Special Report on Related-Party Transactions Re: Conventions with Denis Thiery, Chairman of the Board	For	For
5	Approve Auditors' Special Report on Related-Party Transactions Re: Conventions with Geoffrey Godet, CEO	For	For
6	Approve Remuneration of Directors in the Aggregate Amount of EUR 495,000	For	For
7	Approve Compensation of Denis Thiery, Chairman and CEO	For	For
8	Approve Remuneration Policy of Denis Thiery, Chairman	For	For
9	Approve Remuneration Policy of Geoffrey Godet, CEO	For	For
10	Ratify Appointment of Nathalie Wright as Director	For	For
11	Elect Geoffrey Godet as Director	For	For
12	Reelect Vincent Mercier as Director	For	For
13	Reelect Helene Boulet-Supau as Director	For	For
14	Reelect Richard Troksa as Director	For	For
15	Ratify Change Location of Registered Office to 42-46 Avenue Aristide Briand, 92220 Bagneux	For	For
16	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
17	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 15 Million	For	For
18	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 3.4 Million	For	For
19	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 3.4 Million	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Neopost

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
20	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 3.4 Million	For	For
21	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 3.4 Million	For	For
22	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	For	For
23	Authorize Capitalization of Reserves of Up to EUR 30 Million for Bonus Issue or Increase in Par Value	For	For
24	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	For
25	Authorize Capital Increase for Future Exchange Offers	For	For
26	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For
27	Approve Stock Purchase Plan Reserved for Employees of International Subsidiaries	For	For
28	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
29	Approve Issuance of Securities Convertible into Debt	For	For
30	Authorize Filing of Required Documents/Other Formalities	For	For

### Odey Investments Plc- Swan Fund

Meeting Date: 06/29/2018

Country: Ireland

Meeting Type: Annual

Ticker: N/A

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Ratify Deloitte as Auditors	For	For
2	Authorise Board to Fix Remuneration of Auditors	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Pebblebrook Hotel Trust

Meeting Date: 06/29/2018

Country: USA

Meeting Type: Annual

Ticker: PEB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Jon E. Bortz	For	For
1b	Elect Director Cydney C. Donnell	For	For
1c	Elect Director Ron E. Jackson	For	For
1d	Elect Director Phillip M. Miller	For	For
1e	Elect Director Michael J. Schall	For	For
1f	Elect Director Earl E. Webb	For	For
1g	Elect Director Laura H. Wright	For	For
2	Ratify KPMG LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

### Petropavlovsk PLC

Meeting Date: 06/29/2018

Country: United Kingdom

Meeting Type: Annual

Ticker: POG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	Against
	<i>Voter Rationale: Lack of disclosure</i>		
3	Approve Remuneration Policy	For	Against
	<i>Voter Rationale: Lack of disclosure</i>		
4	Reappoint Deloitte LLP as Auditors	For	For
5	Authorise Board to Fix Remuneration of Auditors	For	For
6	Elect Adrian Coates as Director	For	For
7	Elect Roman Deniskin as Director	For	For
8	Re-elect Bruce Buck as Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Petropavlovsk PLC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Re-elect Garrett Soden as Director	For	For
10	Re-elect Ian Ashby as Director	For	For
11	Authorise Issue of Equity with Pre-emptive Rights	For	For
12	Authorise Issue of Equity without Pre-emptive Rights	For	For
13	Re-elect Dr Pavel Maslovskiy, a Shareholder Nominee to the Board	Against	Against
14	Re-elect Sir Roderic Lyne, a Shareholder Nominee to the Board	Against	Against
15	Re-elect Robert Jenkins, a Shareholder Nominee to the Board	Against	Against
16	Remove Ian Ashby as Director	Against	Against
17	Remove Bruce Buck as Director	Against	Against
18	Remove Garrett Soden as Director	Against	Against
19	Remove Bektas Mukazhanov as Director	Against	Against
20	Remove Adrian Coates as Director	Against	Against
21	Remove Roman Deniskin as Director	Against	Against
22	Remove Any Person Appointed as a Director Since 16 May 2018 and Up to the End of this AGM	Against	Against
23	Approve that the Vacancy Created by the Retirement of Each Director Retiring in Accordance with the Company's Articles of Association at this AGM is Not Filled	Against	Against

### Piraeus Bank SA

**Meeting Date:** 06/29/2018

**Country:** Greece

**Meeting Type:** Annual

**Ticker:** N/A

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Elect Directors	For	For
3	Approve Discharge of Board and Auditors	For	For
4	Ratify Auditors	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Piraeus Bank SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Approve Director Remuneration	For	For
6	Authorize Board to Participate in Companies with Similar Business Interests	For	For
7	Other Business	For	Against

*Voter Rationale: Other business not disclosed.*

### Polskie Gornictwo Naftowe i Gazownictwo S.A. (PGNiG)

Meeting Date: 06/29/2018

Country: Poland

Meeting Type: Annual

Ticker: PGN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Meeting Chairman	For	For
5	Approve Agenda of Meeting	For	For
6	Approve Financial Statements	For	For
7	Approve Consolidated Financial Statements and Management Board Report on Company's and Group's Operations	For	For
8.1	Approve Discharge of Piotr Wozniak (CEO)	For	For
8.2	Approve Discharge of Radoslaw Bartosik (Deputy CEO)	For	For
8.3	Approve Discharge of Lukasz Kroplewski (Deputy CEO)	For	For
8.4	Approve Discharge of Michal Pietrzyk (Deputy CEO)	For	For
8.5	Approve Discharge of Maciej Wozniak (Deputy CEO)	For	For
8.6	Approve Discharge of Waldemar Wojcik (Deputy CEO)	For	For
8.7	Approve Discharge of Magdalena Zegarska (Deputy CEO)	For	For
9.1	Approve Discharge of Bartlomiej Nowak (Supervisory Board Chairman)	For	For
9.2	Approve Discharge of Wojciech Bienkowski (Supervisory Board Deputy Chairman)	For	For
9.3	Approve Discharge of Slawomir Borowiec (Supervisory Board Member)	For	For
9.4	Approve Discharge of Mateusz Boznanski (Supervisory Board Member)	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Polskie Gornictwo Naftowe i Gazownictwo S.A. (PGNiG)

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9.5	Approve Discharge of Piotr Sprzaczak (Supervisory Board Member)	For	For
9.6	Approve Discharge of Andrzej Gonet (Supervisory Board Member)	For	For
9.7	Approve Discharge of Piotr Broda (Supervisory Board Member)	For	For
9.8	Approve Discharge of Mieczyslaw Kawecki (Supervisory Board Member)	For	For
9.9	Approve Discharge of Stanislaw Sieradzki (Supervisory Board Member)	For	For
9.10	Approve Discharge of Grzegorz Tchorek (Supervisory Board Member)	For	For
9.11	Approve Discharge of Anna Wellisz (Supervisory Board Member)	For	For
9.12	Approve Discharge of Ryszard Wasowicz (Supervisory Board Member)	For	For
9.13	Approve Discharge of Magdalena Zegarska (Supervisory Board Member)	For	For
10	Approve Allocation of Income and Dividends of PLN 0.15 per Share	For	For
11	Amend Statute	For	For

### President Energy Plc

Meeting Date: 06/29/2018

Country: United Kingdom

Meeting Type: Annual

Ticker: PPC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Reappoint Deloitte LLP as Auditors and Authorise Their Remuneration	For	For
3	Elect Alexander Moody-Stuart as Director	For	For
4	Re-elect Robert Shepherd as Director	For	Abstain
<i>Voter Rationale: He is an Executive Director and is currently the Chairman of the Audit and Remuneration Committees.</i>			
5	Re-elect Jorge Bongiovanni as Director	For	For
6	Authorise Issue of Equity with Pre-emptive Rights	For	For



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### President Energy Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Authorise Issue of Equity without Pre-emptive Rights	For	For

### Supreme Industries Limited

Meeting Date: 06/29/2018

Country: India

Meeting Type: Annual

Ticker: SUPREMEIND

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend and Confirm Interim Dividend	For	For
3	Reelect B.L. Taparia as Director	For	For
4	Approve LODHA & CO., Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	For	For
5	Approve Branch Auditors and Authorize Board to Fix Their Remuneration	For	For
6	Approve Reappointment and Remuneration of M.P. Taparia as Managing Director	For	For
7	Approve Reappointment and Remuneration of S.J. Taparia as Executive Director	For	For
8	Approve Reappointment and Remuneration of V.K. Taparia as Executive Director	For	For
9	Approve Commission Remuneration to Non-Executive Directors	For	For
10	Approve Remuneration of Cost Auditors	For	For

### Surgutneftegaz

Meeting Date: 06/29/2018

Country: Russia

Meeting Type: Annual

Ticker: SNGS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Annual Report	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Surgutneftegaz

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Financial Statements	For	For
3	Approve Allocation of Income and Dividends	For	For
5	Approve Remuneration of Members of Audit Commission	For	For
6.2	Elect Aleksandr Bulanov as Director	None	For
6.3	Elect Ivan Dinichenko as Director	None	For
6.4	Elect Valery Egorov as Director	None	For
6.5	Elect Vladimir Erokhin as Director	None	For
6.6	Elect Viktor Krivosheev as Director	None	For
6.7	Elect Nikolay Matveev as Director	None	For
6.8	Elect Georgy Mukhamadeev as Director	None	For
6.9	Elect Vladimir Raritsky as Director	None	For
6.10	Elect Ildus Usmanov as Director	None	For
6.11	Elect Vladimir Shashkov as Director	None	For
7.1	Elect Valentina Musikhina as Member of Audit Commission	For	For
7.2	Elect Tamara Oleynik as Member of Audit Commission	For	For
7.3	Elect Lyudmila Prishchepova as Member of Audit Commission	For	For
8	Ratify Auditor	For	For
9	Approve Related-Party Transaction Re: Liability Insurance for Directors and Officials	For	For
10	Approve New Edition of Charter	For	Against
<i>Voter Rationale: Lack of disclosure so unable to make an informed decision.</i>			
11	Amend Regulations on General Meetings	For	Against
<i>Voter Rationale: Lack of disclosure so unable to make an informed decision.</i>			
13	Amend Regulations on Audit Commission	For	Against
<i>Voter Rationale: Lack of disclosure so unable to make an informed decision.</i>			

### Syncmold Enterprise Corp.

**Meeting Date:** 06/29/2018

**Country:** Taiwan

**Meeting Type:** Annual

**Ticker:** 1582

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Syncmold Enterprise Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	For	For
2	Approve Plan on Profit Distribution	For	For
3	Approve Capital Decrease via Cash	For	For
4	Approve Amendments to Procedures Governing the Acquisition or Disposal of Assets	For	For

### Taiwan Fertilizer Co., Ltd.

Meeting Date: 06/29/2018

Country: Taiwan

Meeting Type: Annual

Ticker: 1722

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Plan on Profit Distribution	For	For
3	Approve Cash Distribution from Legal Reserve	For	For
4	Approve Amendments to Procedures Governing the Acquisition or Disposal of Assets	For	For
5	Amend Procedures for Lending Funds to Other Parties and Procedures for Endorsement and Guarantees	For	For
6	Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting	For	For
7.1	Elect KANG,XIN-HONG, a Representative of Council of Agriculture, Executive Yuan, R.O.C, with SHAREHOLDER NO.173116, as Non-independent Director	For	For
7.2	Elect CHEN,JI-ZHONG, a Representative of Council of Agriculture, Executive Yuan, R.O.C with SHAREHOLDER NO.173116, as Non-independent Director	For	For
7.3	Elect LIU,CAI-XING, a Representative of Council of Agriculture, Executive Yuan, R.O.C, with SHAREHOLDER NO.173116, as Non-independent Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Taiwan Fertilizer Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7.4	Elect LI,ZHAO-FENG, a Representative of Council of Agriculture, Executive Yuan, R.O.C, with SHAREHOLDER NO.173116, as Non-independent Director	For	For
7.5	Elect LIN,SHI-QI, a Representative of Council of Agriculture, Executive Yuan, R.O.C, with SHAREHOLDER NO.173116, as Non-independent Director	For	For
7.6	Elect CHEN,YAO-GUANG, with SHAREHOLDER NO.342153 as Non-independent Director	For	For
7.7	Elect LIN,HONG-CHANG, with SHAREHOLDER NO.S121038XXX as Independent Director	For	For
7.8	Elect LI,MING-XUAN, with SHAREHOLDER NO.Y220550XXX as Independent Director	For	For
7.9	Elect XIAO,ZHAO-QIN, with SHAREHOLDER NO.R123235XXX as Independent Director	For	For
8	Approve Release of Restrictions of Competitive Activities of Directors	For	For

### Zhejiang Expressway Co., Ltd.

Meeting Date: 06/29/2018

Country: China

Meeting Type: Annual

Ticker: 576

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2017 Report of the Directors	For	For
2	Approve 2017 Report of the Supervisory Committee	For	For
3	Approve 2017 Audited Financial Statements	For	For
4	Approve 2017 Final Dividend	For	For
5	Approve 2017 Final Accounts and 2018 Financial Budget	For	For
6	Approve Deloitte Touche Tohmatsu Certified Public Accountants Hong Kong as the Hong Kong Auditors and Authorize Board to Fix Their Remuneration	For	For
7	Approve Pan China Certified Public Accountants as the PRC Auditors and Authorize Board to Fix Their Remuneration	For	For
8.1a	Elect Yu Zhihong as Director and Approve His Remuneration and Allowance Package	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Zhejiang Expressway Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8.1b	Elect Cheng Tao as Director and Approve His Remuneration and Allowance Package	For	For
8.1c	Elect Luo Jianhu as Director and Approve Her Remuneration and Allowance Package	For	For
8.1d	Elect Dai Benmeng as Director and Approve His Remuneration and Allowance Package	For	For
8.1e	Elect Yu Qunli as Director and Approve His Remuneration and Allowance Package	For	For
8.1f	Elect Yu Ji as Director and Approve His Remuneration and Allowance Package	For	For
8.2a	Elect Pei Ker-Wei as Director and Approve His Remuneration and Allowance Package	For	For
8.2b	Elect Lee Wai Tsang, Rosa as Director and Approve Her Remuneration and Allowance Package	For	For
8.2c	Elect Chen Bin as Director and Approve His Remuneration and Allowance Package	For	For
9.1	Elect Yao Huiliang as Supervisor and Approve His Allowance Package	For	For
9.2a	Elect He Meiyun as Supervisor and Approve Her Allowance Package	For	For
9.2b	Elect Wu Qingwang as Supervisor and Approve His Allowance Package	For	For
10	Authorize Board to Approve the Proposed Directors' Service Contracts, Proposed Supervisors' Service Contracts and Other Relevant Documents and Authorize Any One Executive Director to Sign Such Contracts and Relevant Documents	For	For
11	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for H Shares and Related Transactions	For	Against

*Voter Rationale: Share issuance limit is greater than 10%*

### China Resources Land Ltd.

**Meeting Date:** 06/01/2018

**Country:** Cayman Islands

**Meeting Type:** Annual

**Ticker:** 1109

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### China Resources Land Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Final Dividend	For	For
3.1	Elect Wu Xiangdong as Director	For	Against
3.2	Elect Tang Yong as Director	For	For
3.3	Elect Wan Kam To, Peter as Director	For	Against
3.4	Elect Andrew Y. Yan as Director	For	Against
3.5	Elect Ho Hin Ngai, Bosco as Director	For	For
3.6	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve Ernst & Young as Auditor and Authorize Board to Fix Their Remuneration	For	For
5	Authorize Repurchase of Issued Share Capital	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
7	Authorize Reissuance of Repurchased Shares	For	Against

### Huadong Medicine Co., Ltd.

Meeting Date: 06/01/2018

Country: China

Meeting Type: Annual

Ticker: 000963

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	For	For
2	Approve Report of the Board of Supervisors	For	For
3	Approve Financial Statements	For	For
4	Approve Annual Report and Summary	For	For
5	Approve Profit Distribution	For	For
6.1	Approve Daily Related-party Transaction with Yuanda Group	For	For
6.2	Approve Daily Related-party Transaction with Huadong Group	For	For
6.3	Approve Daily Related-party Transaction with Other Related Parties	For	For
7	Approve Appointment of Financial Auditor and Internal Control Auditor	For	For
8	Approve Provision of Financing Guarantee or Financial Assistance	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Huadong Medicine Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Approve Amendments to Articles of Association	For	For
10	Amend Rules and Procedures Regarding General Meetings of Shareholders	For	For
11	Approve Acquisition of Liraglutide Drug technology	For	For
12	Approve Acquisition of Bailing Tablet New Drug Technology	For	For

### Joy City Property Limited

Meeting Date: 06/01/2018

Country: Bermuda

Meeting Type: Annual

Ticker: 207

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Elect Zhou Zheng as Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted.</i>			
4	Elect Jiang Chao as Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted.</i>			
5	Elect Jiang Yong as Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted.</i>			
6	Elect Lau Hon Chuen, Ambrose as Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted.</i>			
7	Authorize Board to Fix Remuneration of Directors	For	For
8	Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	For	For
9	Authorize Repurchase of Issued Share Capital	For	For
10	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against

*Voter Rationale: A vote AGAINST these resolutions is warranted for the following:\* The aggregate share issuance limit is greater than 10 percent. \* The company has not specified the discount limit.*

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Joy City Property Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
11	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent.* The company has not specified the discount limit.</i>			

### Sun Pharmaceutical Industries Ltd.

**Meeting Date:** 06/01/2018      **Country:** India  
**Meeting Type:** Court      **Ticker:** SUNPHARMA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Scheme of Arrangement	For	For

### Total SA

**Meeting Date:** 06/01/2018      **Country:** France  
**Meeting Type:** Annual/Special      **Ticker:** FP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
<i>Voter Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.</i>			
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
<i>Voter Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.</i>			
3	Approve Allocation of Income and Dividends of EUR 2.48 per Share	For	For
<i>Voter Rationale: Votes FOR these income allocation proposals are warranted because the proposed payout ratio is adequate without being excessive.</i>			
4	Approve Stock Dividend Program (Cash or New Shares)	For	For
<i>Voter Rationale: Votes FOR these income allocation proposals are warranted because the proposed payout ratio is adequate without being excessive.</i>			
5	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For



# Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

## Total SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Reelect Patrick Pouyanne as Director	For	Against
	<i>Voter Rationale: Reelection of Chairman and CEOAs the functions of chairman and CEO are combined, a vote AGAINST the reelection of Patrick Pouyanne is warranted (Item 6).Reelection of remaining board membersVotes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 7-8).</i>		
7	Reelect Patrick Artus as Director	For	For
	<i>Voter Rationale: Reelection of Chairman and CEOAs the functions of chairman and CEO are combined, a vote AGAINST the reelection of Patrick Pouyanne is warranted (Item 6).Reelection of remaining board membersVotes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 7-8).</i>		
8	Reelect Anne-Marie Idrac as Director	For	For
	<i>Voter Rationale: Reelection of Chairman and CEOAs the functions of chairman and CEO are combined, a vote AGAINST the reelection of Patrick Pouyanne is warranted (Item 6).Reelection of remaining board membersVotes FOR the (re)elections of these independent nominees are warranted in the absence of specific concerns (Items 7-8).</i>		
9	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	For
10	Approve Agreements with Patrick Pouyanne	For	For
11	Approve Compensation of Chairman and CEO	For	For
12	Approve Remuneration Policy of Chairman and CEO	For	For
13	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights and/or Capitalization of Reserves for Bonus Issue or Increase in Par Value, up to Aggregate Nominal Amount of EUR 2.5 Billion	For	For
	<i>Voter Rationale: Votes FOR the authorizations under Items 13-17 are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.</i>		
14	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 625 Million	For	For
	<i>Voter Rationale: Votes FOR the authorizations under Items 13-17 are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.</i>		
15	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 625 Million	For	For
	<i>Voter Rationale: Votes FOR the authorizations under Items 13-17 are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.</i>		
16	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	For	For
	<i>Voter Rationale: Votes FOR the authorizations under Items 13-17 are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.</i>		

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Total SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
17	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	For
<i>Voter Rationale: Votes FOR the authorizations under Items 13-17 are warranted as their proposed volumes respect the recommended guidelines for issuances with and without preemptive rights.</i>			
18	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For
19	Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plans	For	For
A	Amend Article 11 of Bylaws to Comply with Legal Changes Re: Employee Representatives	Against	Against

### Xinyi Solar Holdings Ltd.

Meeting Date: 06/01/2018

Country: Cayman Islands

Meeting Type: Annual

Ticker: 968

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3A1	Elect Chen Xi as Director	For	For
3A2	Elect Lee Shing Put as Director	For	For
3A3	Elect Cheng Kwok Kin, Paul as Director	For	For
3B	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	For
5A	Authorize Repurchase of Issued Share Capital	For	For
5B	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
5C	Authorize Reissuance of Repurchased Shares	For	Against

### D&L Industries, Inc.

Meeting Date: 06/04/2018

Country: Philippines

Meeting Type: Annual

Ticker: DNL

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### D&L Industries, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Minutes of Previous Meeting	For	For
4	Approve Annual Report	For	For
8	Appoint Isla Lipana & Co. as External Auditor	For	For
9.1	Elect Mercedita S. Nollobo as Director	For	For
<i>Voter Rationale: A vote FOR the election of all nominees is warranted in the absence of any corporate governance concerns in relation to the nominees and board composition.</i>			
9.2	Elect Filemon T. Berba, Jr. as Director	For	For
<i>Voter Rationale: A vote FOR the election of all nominees is warranted in the absence of any corporate governance concerns in relation to the nominees and board composition.</i>			
9.3	Elect Corazon S. Dela Paz-Bernardo as Director	For	For
<i>Voter Rationale: A vote FOR the election of all nominees is warranted in the absence of any corporate governance concerns in relation to the nominees and board composition.</i>			
9.4	Elect Lydia R. Balatbat-Echauz as Director	For	For
<i>Voter Rationale: A vote FOR the election of all nominees is warranted in the absence of any corporate governance concerns in relation to the nominees and board composition.</i>			
9.5	Elect Yin Yong L. Lao as Director	For	For
<i>Voter Rationale: A vote FOR the election of all nominees is warranted in the absence of any corporate governance concerns in relation to the nominees and board composition.</i>			
9.6	Elect John L. Lao as Director	For	For
<i>Voter Rationale: A vote FOR the election of all nominees is warranted in the absence of any corporate governance concerns in relation to the nominees and board composition.</i>			
9.7	Elect Alvin D. Lao as Director	For	For
<i>Voter Rationale: A vote FOR the election of all nominees is warranted in the absence of any corporate governance concerns in relation to the nominees and board composition.</i>			

### Leyard Opto-Electronic Co Ltd

Meeting Date: 06/04/2018

Country: China

Meeting Type: Special

Ticker: 300296

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Increase in Registered Capital and Amend Articles of Association	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Leyard Opto-Electronic Co Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve External Investment	For	Against
<i>Voter Rationale: A vote AGAINST is warranted given the concerns over the fairness of the transaction and potential conflict of interest arising from co-investment with senior management.</i>			

### Nexteer Automotive Group Ltd.

**Meeting Date:** 06/04/2018      **Country:** Cayman Islands  
**Meeting Type:** Annual      **Ticker:** 01316

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a1	Elect Richardson, Michael Pau as Director	For	For
3a2	Elect Yang, Shengqun as Director	For	For
3a3	Elect Zhang, Jianxun as Director	For	For
3a4	Elect Wei, Kevin Cheng as Director	For	For
3a5	Elect Yick, Wing Fat Simon as Director	For	For
3b	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For
5A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
5B	Authorize Repurchase of Issued Share Capital	For	For
5C	Authorize Reissuance of Repurchased Shares	For	Against

### PT Ciputra Development Tbk

**Meeting Date:** 06/04/2018      **Country:** Indonesia  
**Meeting Type:** Annual      **Ticker:** CTRA

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### PT Ciputra Development Tbk

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Commissioners' Report	For	For
2	Approve Allocation of Income	For	For
3	Approve Auditors and Authorize Board to Fix Their Remuneration	For	For
4	Approve Remuneration of Directors and Commissioners	For	For
5	Approve Resignation of Bing Sugiarto Chandra as Director	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For
7	Amend Articles of Association in Relation to the Issuance of Equity without Preemptive Rights	For	For

### Roper Technologies, Inc.

Meeting Date: 06/04/2018

Country: USA

Meeting Type: Annual

Ticker: ROP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Shellye L. Archambeau	For	For
	<i>Voter Rationale: A vote FOR the director nominees is warranted.</i>		
1.2	Elect Director Amy Woods Brinkley	For	For
	<i>Voter Rationale: A vote FOR the director nominees is warranted.</i>		
1.3	Elect Director John F. Fort, III	For	For
	<i>Voter Rationale: A vote FOR the director nominees is warranted.</i>		
1.4	Elect Director Brian D. Jellison	For	For
	<i>Voter Rationale: A vote FOR the director nominees is warranted.</i>		
1.5	Elect Director Robert D. Johnson	For	For
	<i>Voter Rationale: A vote FOR the director nominees is warranted.</i>		
1.6	Elect Director Robert E. Knowling, Jr.	For	For
	<i>Voter Rationale: A vote FOR the director nominees is warranted.</i>		

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Roper Technologies, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.7	Elect Director Wilbur J. Prezzano <i>Voter Rationale: A vote FOR the director nominees is warranted.</i>	For	For
1.8	Elect Director Laura G. Thatcher <i>Voter Rationale: A vote FOR the director nominees is warranted.</i>	For	For
1.9	Elect Director Richard F. Wallman <i>Voter Rationale: A vote FOR the director nominees is warranted.</i>	For	For
1.10	Elect Director Christopher Wright <i>Voter Rationale: A vote FOR the director nominees is warranted.</i>	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
4	Other Business <i>Voter Rationale: A vote AGAINST this proposal is warranted, as proposals which are detrimental to shareholder value may arise without shareholders having the opportunity to make a fully informed vote on the issue.</i>	For	Against

### UnitedHealth Group Incorporated

Meeting Date: 06/04/2018

Country: USA

Meeting Type: Annual

Ticker: UNH

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director William C. Ballard, Jr. <i>Voter Rationale: A vote FOR the director nominees is warranted.</i>	For	For
1b	Elect Director Richard T. Burke <i>Voter Rationale: A vote FOR the director nominees is warranted.</i>	For	For
1c	Elect Director Timothy P. Flynn <i>Voter Rationale: A vote FOR the director nominees is warranted.</i>	For	For
1d	Elect Director Stephen J. Hemsley <i>Voter Rationale: A vote FOR the director nominees is warranted.</i>	For	For
1e	Elect Director Michele J. Hooper <i>Voter Rationale: A vote FOR the director nominees is warranted.</i>	For	For
1f	Elect Director F. William McNabb, III <i>Voter Rationale: A vote FOR the director nominees is warranted.</i>	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### UnitedHealth Group Incorporated

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1g	Elect Director Valerie C. Montgomery Rice <i>Voter Rationale: A vote FOR the director nominees is warranted.</i>	For	For
1h	Elect Director Glenn M. Renwick <i>Voter Rationale: A vote FOR the director nominees is warranted.</i>	For	For
1i	Elect Director Kenneth I. Shine <i>Voter Rationale: A vote FOR the director nominees is warranted.</i>	For	For
1j	Elect Director David S. Wichmann <i>Voter Rationale: A vote FOR the director nominees is warranted.</i>	For	For
1k	Elect Director Gail R. Wilensky <i>Voter Rationale: A vote FOR the director nominees is warranted.</i>	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Deloitte & Touche LLP as Auditors	For	For

### Angang Steel Company Limited

Meeting Date: 06/05/2018

Country: China

Meeting Type: Annual

Ticker: 347

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	For	For
2	Approve Report of the Board of Supervisors	For	For
3	Approve Annual Report and Summary	For	For
4	Approve Audit Report	For	For
5	Approve Profit Distribution	For	For
6	Approve Remuneration of Directors and Supervisors	For	For
7	Approve Amendments to Articles of Association	For	For
8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for H Shares	For	For
9	Approve ShineWing Certified Public Accountants as Auditors and Authorize Board to Fix Their Remuneration	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Angang Steel Company Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
10	Approve Resignation of Luo Yucheng as Director	For	For
11	Elect Feng Changli as Director	For	For
12	Approve Issuance of Short-term Financial Bill of the Company in the Inter-Bank Bond Market	For	For
13	Approve Issuance of Ultra Short-term Financial Bill of the Company in the Inter-Bank Bond Market	For	For

### Beijing Enterprises Environment Group Limited

Meeting Date: 06/05/2018

Country: Hong Kong

Meeting Type: Annual

Ticker: 154

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Elect Ke Jian as Director	For	For
3	Elect Qin Xuemin as Director	For	For
4	Elect Jin Lizuo as Director	For	For
5	Elect Huan Guocang as Director	For	Against
6	Authorize Board to Fix Remuneration of Directors	For	For
7	Approve Ernst & Young as Independent Auditor and Authorize Board to Fix Their Remuneration	For	For
8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
9	Authorize Repurchase of Issued Share Capital	For	For
10	Authorize Reissuance of Repurchased Shares	For	Against

### Cognizant Technology Solutions Corporation

Meeting Date: 06/05/2018

Country: USA

Meeting Type: Annual

Ticker: CTSH



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Cognizant Technology Solutions Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Zein Abdalla <i>Voter Rationale: A vote FOR the director nominees is warranted.</i>	For	For
1b	Elect Director Betsy S. Atkins <i>Voter Rationale: A vote FOR the director nominees is warranted.</i>	For	For
1c	Elect Director Maureen Breakiron-Evans <i>Voter Rationale: A vote FOR the director nominees is warranted.</i>	For	For
1d	Elect Director Jonathan Chadwick <i>Voter Rationale: A vote FOR the director nominees is warranted.</i>	For	For
1e	Elect Director John M. Dineen <i>Voter Rationale: A vote FOR the director nominees is warranted.</i>	For	For
1f	Elect Director Francisco D'Souza <i>Voter Rationale: A vote FOR the director nominees is warranted.</i>	For	For
1g	Elect Director John N. Fox, Jr. <i>Voter Rationale: A vote FOR the director nominees is warranted.</i>	For	For
1h	Elect Director John E. Klein <i>Voter Rationale: A vote FOR the director nominees is warranted.</i>	For	For
1i	Elect Director Leo S. Mackay, Jr. <i>Voter Rationale: A vote FOR the director nominees is warranted.</i>	For	For
1j	Elect Director Michael Patsalos-Fox <i>Voter Rationale: A vote FOR the director nominees is warranted.</i>	For	For
1k	Elect Director Joseph M. Velli <i>Voter Rationale: A vote FOR the director nominees is warranted.</i>	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
4	Amend Qualified Employee Stock Purchase Plan	For	For
5a	Eliminate Supermajority Vote Requirement to Amend the By-laws	For	For
5b	Eliminate Supermajority Vote Requirement to Remove a Director	For	For
5c	Eliminate Supermajority Vote Requirement to Amend Certain Provisions of the Certificate of Incorporation	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Cognizant Technology Solutions Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Provide Right to Act by Written Consent	Against	For
<i>Voter Rationale: A vote FOR this proposal is warranted given that the ability to act by written consent would enhance shareholder rights.</i>			
7	Reduce Ownership Threshold for Shareholders to Call Special Meeting	Against	For
<i>Voter Rationale: A vote FOR this proposal is warranted as it would enhance the existing shareholder right to call special meetings.</i>			

### Fortive Corporation

**Meeting Date:** 06/05/2018      **Country:** USA  
**Meeting Type:** Annual      **Ticker:** FTV

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1A	Elect Director Feroz Dewan	For	Against
<i>Voter Rationale: AGAINST votes are warranted for James Lico and Feroz Dewan given the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents which adversely impact shareholder rights.</i>			
1B	Elect Director James A. Lico	For	Against
<i>Voter Rationale: AGAINST votes are warranted for James Lico and Feroz Dewan given the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents which adversely impact shareholder rights.</i>			
2	Ratify Ernst and Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Amend Omnibus Stock Plan	For	For

### Gourmet Master Co Ltd

**Meeting Date:** 06/05/2018      **Country:** Cayman Islands  
**Meeting Type:** Annual      **Ticker:** 2723

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Gourmet Master Co Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Profit Distribution	For	For
<i>Voter Rationale: A vote FOR is warranted because the proposed payout is considered reasonable.</i>			
3	Approve Capitalization of Capital Reserves and Issuance of New Shares by Capitalization of Profit	For	For
<i>Voter Rationale: A vote FOR is warranted because the proposed payout is considered reasonable.</i>			
4	Amend Articles of Association	For	For

### Oberoi Realty Ltd.

**Meeting Date:** 06/05/2018      **Country:** India  
**Meeting Type:** Annual      **Ticker:** 533273

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Dividend	For	For
3	Re-elect Bindu Oberoi as Director	For	For
4	Approve Remuneration of Cost Auditors	For	For
5	Approve Offer or Invitation to Subscribe Non-Convertible Debentures on Private Placement Basis	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For
7	Approve Loans, Guarantees, and Securities to I-Ven Realty Limited, a Joint Venture of the Company	For	For

### PetroChina Company Limited

**Meeting Date:** 06/05/2018      **Country:** China  
**Meeting Type:** Annual      **Ticker:** 857

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2017 Report of the Board of Directors	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### PetroChina Company Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve 2017 Report of the Supervisory Committee	For	For
3	Approve 2017 Financial Report	For	For
4	Approve Final Dividend	For	For
5	Authorize Board to Determine the Distribution of Interim Dividends	For	For
6	Approve KPMG Huazhen as Domestic Auditors and KPMG as International Auditors and Authorize Board to Fix Their Remuneration	For	For
7	Approve Provision of Guarantee and Relevant Authorizations	For	Against
8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for A Shares and/or H shares	For	Against

### PT Tempo Scan Pacific

Meeting Date: 06/05/2018

Country: Indonesia

Meeting Type: Annual

Ticker: TSPC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports and Allocation of Income	For	For
2	Approve Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Approve Changes in Board of Company	For	Against

*Voter Rationale: A vote AGAINST this resolution is warranted given the lack of information to make an informed voting decision.*

### Realtek Semiconductor Corp.

Meeting Date: 06/05/2018

Country: Taiwan

Meeting Type: Annual

Ticker: 2379

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Realtek Semiconductor Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Profit Distribution	For	For
<i>Voter Rationale: A vote FOR is warranted because the proposed payout is considered reasonable.</i>			
3	Approve Cash Distribution from Capital Reserve	For	For
<i>Voter Rationale: A vote FOR is warranted because the proposed payout is considered reasonable.</i>			
4	Approve Amendments to Articles of Association	For	For
<i>Voter Rationale: A vote FOR is warranted given that:* The company will be adopting the nomination system for director election, which helps facilitate shareholders to make informed voting decisions;* The company will establish an audit committee to replace the supervisors, which would help improve the independence and objectivity of the auditing and financial reporting practices at the company;* Other amendments are mostly technical in nature and are based on operational needs.</i>			
5	Amend Procedures for Endorsement and Guarantees	For	For
<i>Voter Rationale: A vote FOR is warranted given that:* The company will be adopting the nomination system for director election, which helps facilitate shareholders to make informed voting decisions;* The company will establish an audit committee to replace the supervisors, which would help improve the independence and objectivity of the auditing and financial reporting practices at the company;* Other amendments are mostly technical in nature and are based on operational needs.</i>			
6	Amend Procedures for Lending Funds to Other Parties	For	For
<i>Voter Rationale: A vote FOR is warranted given that:* The company will be adopting the nomination system for director election, which helps facilitate shareholders to make informed voting decisions;* The company will establish an audit committee to replace the supervisors, which would help improve the independence and objectivity of the auditing and financial reporting practices at the company;* Other amendments are mostly technical in nature and are based on operational needs.</i>			
7	Amend Trading Procedures Governing Derivatives Products	For	For
<i>Voter Rationale: A vote FOR is warranted given that:* The company will be adopting the nomination system for director election, which helps facilitate shareholders to make informed voting decisions;* The company will establish an audit committee to replace the supervisors, which would help improve the independence and objectivity of the auditing and financial reporting practices at the company;* Other amendments are mostly technical in nature and are based on operational needs.</i>			
8	Amend Procedures Governing the Acquisition or Disposal of Assets	For	For
<i>Voter Rationale: A vote FOR is warranted given that:* The company will be adopting the nomination system for director election, which helps facilitate shareholders to make informed voting decisions;* The company will establish an audit committee to replace the supervisors, which would help improve the independence and objectivity of the auditing and financial reporting practices at the company;* Other amendments are mostly technical in nature and are based on operational needs.</i>			
9.1	Elect Ye Nan Hong, a Representative of KUO DE INDUSTRY CO.,LTD. with Shareholder No. 256 as Non-Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
9.2	Elect Ye Bo Ren, a Representative of TAISHIN INTERNATIONAL BANK TRUSTEESHIP TAI YANG CO.,LTD. with Shareholder No. 239637 as Non-Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Realtek Semiconductor Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9.3	Elect Huang Yong Fang, a Representative of TAISHIN INTERNATIONAL BANK TRUSTEESHIP TAI YANG CO.,LTD. with Shareholder No. 239637 as Non-Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
9.4	Elect Qiu Shun Jian, a Representative of CTBC BANK TRUSTEESHIP QIAN QU INTERNATIONAL CO.,LTD INVESTMENT ACCOUT. with Shareholder No. 117355 as Non-Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
9.5	Elect Chen Guo Zhong, a Representative of CTBC BANK TRUSTEESHIP QIAN QU INTERNATIONAL CO.,LTD INVESTMENT ACCOUT. with Shareholder No. 117355 as Non-Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
9.6	Elect Ni Shu Qing with Shareholder No. 88 as Non-Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
9.7	Elect Chen Fu Yan with ID No. P100255XXX as Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
9.8	Elect Wang Jun Xiong with ID No. A122158XXX as Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
9.9	Elect Ouyang Wenhan with Shareholder No. 160 as Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			

### Taiwan Semiconductor Manufacturing Co., Ltd.

Meeting Date: 06/05/2018

Country: Taiwan

Meeting Type: Annual

Ticker: 2330

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

# Taiwan Semiconductor Manufacturing Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Profit Distribution	For	For
3	Approve Amendments to Articles of Association	For	For
4.1	Elect F.C. Tseng with Shareholder No. 104 as Non-Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
4.2	Elect Mei-ling Chen , a Representative of National Development Fund, Executive Yuan with Shareholder No. 1, as Non-Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
4.3	Elect Mark Liu with Shareholder No. 10758 as Non-Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
4.4	Elect C.C. Wei with Shareholder No. 370885 as Non-Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
4.5	Elect Sir Peter L. Bonfield with ID No. 504512XXX as Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
4.6	Elect Stan Shih with Shareholder No. 534770 as Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
4.7	Elect Thomas J. Engibous with ID No. 515274XXX as Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
4.8	Elect Kok-Choo Chen with ID No. A210358XXX as Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
4.9	Elect Michael R. Splinter with ID No. 488601XXX as Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

# Taiwan Semiconductor Manufacturing Co., Ltd.

Meeting Date: 06/05/2018

Country: Taiwan

Meeting Type: Annual

Ticker: 2330

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Profit Distribution	For	For
3	Approve Amendments to Articles of Association	For	For
4.1	Elect F.C. Tseng with Shareholder No. 104 as Non-Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
4.2	Elect Mei-ling Chen , a Representative of National Development Fund, Executive Yuan with Shareholder No. 1, as Non-Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
4.3	Elect Mark Liu with Shareholder No. 10758 as Non-Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
4.4	Elect C.C. Wei with Shareholder No. 370885 as Non-Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
4.5	Elect Sir Peter L. Bonfield with ID No. 504512XXX as Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
4.6	Elect Stan Shih with Shareholder No. 534770 as Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
4.7	Elect Thomas J. Engibous with ID No. 515274XXX as Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
4.8	Elect Kok-Choo Chen with ID No. A210358XXX as Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Taiwan Semiconductor Manufacturing Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.9	Elect Michael R. Splinter with ID No. 488601XXX as Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			

### Voltronic Power Technology Corp

**Meeting Date:** 06/05/2018      **Country:** Taiwan  
**Meeting Type:** Annual      **Ticker:** 6409

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Profit Distribution	For	For
<i>Voter Rationale: A vote FOR is warranted because the proposed payout is considered reasonable.</i>			
3	Approve Cash Distribution from Capital Reserve	For	For
<i>Voter Rationale: A vote FOR is warranted because the proposed payout is considered reasonable.</i>			
4.1	Elect Xie Zhuo Ming, with Shareholder No. 1, as Non-Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
4.2	Elect Chen Cui Fang, Representative of Kai Hong Investment Co., Ltd., with Shareholder No. 3, as Non-Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
4.3	Elect Zheng Ya Ren, Representative of FSP Technology Inc., with Shareholder No. 7, as Non-Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
4.4	Elect Passuello Fabio, with ID No. YA4399XXX, as Non-Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
4.5	Elect Li Jian Ran, with ID No. F122404XXX, as Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Voltronic Power Technology Corp

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.6	Elect Yang Qing Xi, with ID No. L102651XXX, as Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
4.7	Elect Wang Xiu Zhi, with ID No. N200364XXX, as Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
4.8	Elect Chen Yi, with ID No. R120241XXX, as Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
5	Approve Release of Restrictions of Competitive Activities of Directors	For	Against
<i>Voter Rationale: A vote AGAINST is warranted because there is lack of disclosure on the pertinent details of the proposal.</i>			

### Alphabet Inc.

Meeting Date: 06/06/2018

Country: USA

Meeting Type: Annual

Ticker: GOOGL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Larry Page	For	For
<i>Voter Rationale: WITHHOLD votes from Ann Mather for serving as a director on more than five public company boards. WITHHOLD votes are warranted for compensation committee members L. John Doerr and K. Ram Shriram due to poor stewardship of the executive pay program, as evidenced by continued outsized time-vested equity grants and a lack of performance-conditioned compensation. A vote FOR the remaining director nominees is warranted.</i>			
1.2	Elect Director Sergey Brin	For	For
<i>Voter Rationale: WITHHOLD votes from Ann Mather for serving as a director on more than five public company boards. WITHHOLD votes are warranted for compensation committee members L. John Doerr and K. Ram Shriram due to poor stewardship of the executive pay program, as evidenced by continued outsized time-vested equity grants and a lack of performance-conditioned compensation. A vote FOR the remaining director nominees is warranted.</i>			
1.3	Elect Director Eric E. Schmidt	For	For
<i>Voter Rationale: WITHHOLD votes from Ann Mather for serving as a director on more than five public company boards. WITHHOLD votes are warranted for compensation committee members L. John Doerr and K. Ram Shriram due to poor stewardship of the executive pay program, as evidenced by continued outsized time-vested equity grants and a lack of performance-conditioned compensation. A vote FOR the remaining director nominees is warranted.</i>			
1.4	Elect Director L. John Doerr	For	Withhold
<i>Voter Rationale: WITHHOLD votes from Ann Mather for serving as a director on more than five public company boards. WITHHOLD votes are warranted for compensation committee members L. John Doerr and K. Ram Shriram due to poor stewardship of the executive pay program, as evidenced by continued outsized time-vested equity grants and a lack of performance-conditioned compensation. A vote FOR the remaining director nominees is warranted.</i>			

# Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

## Alphabet Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.5	Elect Director Roger W. Ferguson, Jr.	For	For
	<i>Voter Rationale: WITHHOLD votes from Ann Mather for serving as a director on more than five public company boards. WITHHOLD votes are warranted for compensation committee members L. John Doerr and K. Ram Shriram due to poor stewardship of the executive pay program, as evidenced by continued outsized time-vested equity grants and a lack of performance-conditioned compensation. A vote FOR the remaining director nominees is warranted.</i>		
1.6	Elect Director Diane B. Greene	For	For
	<i>Voter Rationale: WITHHOLD votes from Ann Mather for serving as a director on more than five public company boards. WITHHOLD votes are warranted for compensation committee members L. John Doerr and K. Ram Shriram due to poor stewardship of the executive pay program, as evidenced by continued outsized time-vested equity grants and a lack of performance-conditioned compensation. A vote FOR the remaining director nominees is warranted.</i>		
1.7	Elect Director John L. Hennessy	For	For
	<i>Voter Rationale: WITHHOLD votes from Ann Mather for serving as a director on more than five public company boards. WITHHOLD votes are warranted for compensation committee members L. John Doerr and K. Ram Shriram due to poor stewardship of the executive pay program, as evidenced by continued outsized time-vested equity grants and a lack of performance-conditioned compensation. A vote FOR the remaining director nominees is warranted.</i>		
1.8	Elect Director Ann Mather	For	Withhold
	<i>Voter Rationale: WITHHOLD votes from Ann Mather for serving as a director on more than five public company boards. WITHHOLD votes are warranted for compensation committee members L. John Doerr and K. Ram Shriram due to poor stewardship of the executive pay program, as evidenced by continued outsized time-vested equity grants and a lack of performance-conditioned compensation. A vote FOR the remaining director nominees is warranted.</i>		
1.9	Elect Director Alan R. Mulally	For	For
	<i>Voter Rationale: WITHHOLD votes from Ann Mather for serving as a director on more than five public company boards. WITHHOLD votes are warranted for compensation committee members L. John Doerr and K. Ram Shriram due to poor stewardship of the executive pay program, as evidenced by continued outsized time-vested equity grants and a lack of performance-conditioned compensation. A vote FOR the remaining director nominees is warranted.</i>		
1.10	Elect Director Sundar Pichai	For	For
	<i>Voter Rationale: WITHHOLD votes from Ann Mather for serving as a director on more than five public company boards. WITHHOLD votes are warranted for compensation committee members L. John Doerr and K. Ram Shriram due to poor stewardship of the executive pay program, as evidenced by continued outsized time-vested equity grants and a lack of performance-conditioned compensation. A vote FOR the remaining director nominees is warranted.</i>		
1.11	Elect Director K. Ram Shriram	For	Withhold
	<i>Voter Rationale: WITHHOLD votes from Ann Mather for serving as a director on more than five public company boards. WITHHOLD votes are warranted for compensation committee members L. John Doerr and K. Ram Shriram due to poor stewardship of the executive pay program, as evidenced by continued outsized time-vested equity grants and a lack of performance-conditioned compensation. A vote FOR the remaining director nominees is warranted.</i>		
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Amend Omnibus Stock Plan	For	Against
	<i>Voter Rationale: Based on evaluation of the estimated cost, plan features, and grant practices using the Equity Plan Scorecard (EPSC), a vote AGAINST this proposal is warranted due to the following key factors:* The plan provides for the transferability of stock options without shareholder approval* Plan cost is excessive* Three-year average burn rate is excessive* The plan allows for the problematic treatment of equity upon a CIC* The plan permits liberal recycling of shares* The plan allows broad discretion to accelerate vesting</i>		
4	Approve Recapitalization Plan for all Stock to Have One-vote per Share	Against	For
	<i>Voter Rationale: A vote FOR this proposal is warranted because it would signal to the board a preference for a capital structure aligning economic ownership with voting power.</i>		

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Alphabet Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Report on Lobbying Payments and Policy	Against	For
<i>Voter Rationale: A vote FOR this resolution is warranted, as additional reporting on the company's lobbying-related practices and policies, such as its trade association memberships and payments, would benefit shareholders in assessing its management of related risks.</i>			
6	Report on Gender Pay Gap	Against	For
<i>Voter Rationale: A vote FOR this resolution is warranted. By reporting gender pay gap statistics similarly as they are required to report them in the U.K., the company could provide shareholders with a better gauge of how its diversity initiatives are improving opportunities for women.</i>			
7	Adopt Simple Majority Vote	Against	Against
8	Assess Feasibility of Including Sustainability as a Performance Measure for Senior Executive Compensation	Against	For
<i>Voter Rationale: A vote FOR this proposal is warranted. Although the CEO receives nominal compensation of only \$1, as Alphabet's compensation program lacks performance-based pay elements, the adoption of this proposal may promote a more strongly performance-based pay program for other executives.</i>			
9	Adopt a Policy on Board Diversity	Against	Against
10	Report on Major Global Content Management Controversies	Against	For
<i>Voter Rationale: A vote FOR this proposal is warranted, because a report on assessing the effectiveness of enforcement of content policies could help provide shareholders with valuable information on how well the company is assessing and mitigating content-related controversies.</i>			

### BeiGene, Ltd.

Meeting Date: 06/06/2018

Country: Cayman Islands

Meeting Type: Annual

Ticker: BGNE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Reelect Donald W. Glazer as Director for a three-year term	For	For
<i>Voter Rationale: A vote FOR the director nominees is warranted.</i>			
2	Reelect Michael Goller as Director for a three-year term	For	For
<i>Voter Rationale: A vote FOR the director nominees is warranted.</i>			
3	Reelect Thomas Malley as Director for a three-year term	For	For
<i>Voter Rationale: A vote FOR the director nominees is warranted.</i>			

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### BeiGene, Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Qualified Employee Stock Purchase Plan	For	For
<i>Voter Rationale: Although the purchase price is reasonable and the offering period is within the limits prescribed by Section 423 of the Internal Revenue Code, a vote AGAINST this proposal is warranted because the shares reserved would result to excessive voting power dilution.</i>			
5	Ratify Ernst & Young Hua Ming LLP as Auditors	For	For
6	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
7	Advisory Vote on Say on Pay Frequency	One Year	One Year

### CEMEX Holdings Philippines, Inc.

Meeting Date: 06/06/2018

Country: Philippines

Meeting Type: Annual

Ticker: CHP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve the Minutes of the Stockholders' Meeting Held on June 7, 2017	For	For
5	Approve the 2017 Annual Report and Audited Financial Statements for the Year Ended December 31, 2017	For	For
6	Ratify and Approve the Acts of the Board of Directors and Management	For	For
7.1	Elect Maria Virginia Ongkiko Eala as Director	For	For

*Voter Rationale: A vote AGAINST the election of the following nominees is warranted as they are non-independent directors on a board whose composition is not compliant with the requirement of the Securities and Exchange Commission's Code of Corporate Governance regarding independent representation: \* Maria Virginia Ongkiko Eala (Item 7.1); \* Alejandro Garcia Cogollos (Item 7.3); and \* Antonio Ivan Sanchez Ugarte (Item 7.7). A vote AGAINST the election of Alfredo S. Panlilio (Item 7.5) is warranted due to his unsubstantiated poor attendance on board meetings in FY2017. It is noted that Joaquin Miguel Estrada Suarez (Item 7.2) has attended less than 75 percent of the board meetings held during the year. However, given that Mr Suarez's position as executive chairman is integral to the company, a vote in favor of his election is warranted. Given CEO Ignacio Alejandro Mijares Elizondo (Item 7.4) is integral to the company and in the absence of any corporate governance concerns identified in relation to independent director Pedro Roxas (Item 7.6), a vote FOR their election is warranted.*

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### CEMEX Holdings Philippines, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7.2	Elect Joaquin Miguel Estrada Suarez as Director	For	For
<i>Voter Rationale: A vote AGAINST the election of the following nominees is warranted as they are non-independent directors on a board whose composition is not compliant with the requirement of the Securities and Exchange Commission's Code of Corporate Governance regarding independent representation.* Maria Virginia Ongkiko Eala (Item 7.1);* Alejandro Garcia Cogollos (Item 7.3); and* Antonio Ivan Sanchez Ugarte (Item 7.7).A vote AGAINST the election of Alfredo S. Panlilio (Item 7.5) is warranted due to his unsubstantiated poor attendance on board meetings in FY2017.It is noted that Joaquin Miguel Estrada Suarez (Item 7.2) has attended less than 75 percent of the board meetings held during the year. However, given that Mr Suarez's position as executive chairman is integral to the company, a vote in favor of his election is warranted.Given CEO Ignacio Alejandro Mijares Elizondo (Item 7.4) is integral to the company and in the absence of any corporate governance concerns identified in relation to independent director Pedro Roxas (Item 7.6), a vote FOR their election is warranted.</i>			
7.3	Elect Alejandro Garcia Cogollos as Director	For	For
<i>Voter Rationale: A vote AGAINST the election of the following nominees is warranted as they are non-independent directors on a board whose composition is not compliant with the requirement of the Securities and Exchange Commission's Code of Corporate Governance regarding independent representation.* Maria Virginia Ongkiko Eala (Item 7.1);* Alejandro Garcia Cogollos (Item 7.3); and* Antonio Ivan Sanchez Ugarte (Item 7.7).A vote AGAINST the election of Alfredo S. Panlilio (Item 7.5) is warranted due to his unsubstantiated poor attendance on board meetings in FY2017.It is noted that Joaquin Miguel Estrada Suarez (Item 7.2) has attended less than 75 percent of the board meetings held during the year. However, given that Mr Suarez's position as executive chairman is integral to the company, a vote in favor of his election is warranted.Given CEO Ignacio Alejandro Mijares Elizondo (Item 7.4) is integral to the company and in the absence of any corporate governance concerns identified in relation to independent director Pedro Roxas (Item 7.6), a vote FOR their election is warranted.</i>			
7.4	Elect Ignacio Alejandro Mijares Elizondo as Director	For	For
<i>Voter Rationale: A vote AGAINST the election of the following nominees is warranted as they are non-independent directors on a board whose composition is not compliant with the requirement of the Securities and Exchange Commission's Code of Corporate Governance regarding independent representation.* Maria Virginia Ongkiko Eala (Item 7.1);* Alejandro Garcia Cogollos (Item 7.3); and* Antonio Ivan Sanchez Ugarte (Item 7.7).A vote AGAINST the election of Alfredo S. Panlilio (Item 7.5) is warranted due to his unsubstantiated poor attendance on board meetings in FY2017.It is noted that Joaquin Miguel Estrada Suarez (Item 7.2) has attended less than 75 percent of the board meetings held during the year. However, given that Mr Suarez's position as executive chairman is integral to the company, a vote in favor of his election is warranted.Given CEO Ignacio Alejandro Mijares Elizondo (Item 7.4) is integral to the company and in the absence of any corporate governance concerns identified in relation to independent director Pedro Roxas (Item 7.6), a vote FOR their election is warranted.</i>			
7.5	Elect Alfredo S. Panlilio as Director	For	For
<i>Voter Rationale: A vote AGAINST the election of the following nominees is warranted as they are non-independent directors on a board whose composition is not compliant with the requirement of the Securities and Exchange Commission's Code of Corporate Governance regarding independent representation.* Maria Virginia Ongkiko Eala (Item 7.1);* Alejandro Garcia Cogollos (Item 7.3); and* Antonio Ivan Sanchez Ugarte (Item 7.7).A vote AGAINST the election of Alfredo S. Panlilio (Item 7.5) is warranted due to his unsubstantiated poor attendance on board meetings in FY2017.It is noted that Joaquin Miguel Estrada Suarez (Item 7.2) has attended less than 75 percent of the board meetings held during the year. However, given that Mr Suarez's position as executive chairman is integral to the company, a vote in favor of his election is warranted.Given CEO Ignacio Alejandro Mijares Elizondo (Item 7.4) is integral to the company and in the absence of any corporate governance concerns identified in relation to independent director Pedro Roxas (Item 7.6), a vote FOR their election is warranted.</i>			
7.6	Elect Pedro Roxas as Director	For	For
<i>Voter Rationale: A vote AGAINST the election of the following nominees is warranted as they are non-independent directors on a board whose composition is not compliant with the requirement of the Securities and Exchange Commission's Code of Corporate Governance regarding independent representation.* Maria Virginia Ongkiko Eala (Item 7.1);* Alejandro Garcia Cogollos (Item 7.3); and* Antonio Ivan Sanchez Ugarte (Item 7.7).A vote AGAINST the election of Alfredo S. Panlilio (Item 7.5) is warranted due to his unsubstantiated poor attendance on board meetings in FY2017.It is noted that Joaquin Miguel Estrada Suarez (Item 7.2) has attended less than 75 percent of the board meetings held during the year. However, given that Mr Suarez's position as executive chairman is integral to the company, a vote in favor of his election is warranted.Given CEO Ignacio Alejandro Mijares Elizondo (Item 7.4) is integral to the company and in the absence of any corporate governance concerns identified in relation to independent director Pedro Roxas (Item 7.6), a vote FOR their election is warranted.</i>			

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### CEMEX Holdings Philippines, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7.7	Elect Antonio Ivan Sanchez Ugarte as Director	For	For
<i>Voter Rationale: A vote AGAINST the election of the following nominees is warranted as they are non-independent directors on a board whose composition is not compliant with the requirement of the Securities and Exchange Commission's Code of Corporate Governance regarding independent representation: * Maria Virginia Ongkiko Eala (Item 7.1); * Alejandro Garcia Cogollos (Item 7.3); and * Antonio Ivan Sanchez Ugarte (Item 7.7). A vote AGAINST the election of Alfredo S. Panlilio (Item 7.5) is warranted due to his unsubstantiated poor attendance on board meetings in FY2017. It is noted that Joaquin Miguel Estrada Suarez (Item 7.2) has attended less than 75 percent of the board meetings held during the year. However, given that Mr Suarez's position as executive chairman is integral to the company, a vote in favor of his election is warranted. Given CEO Ignacio Alejandro Mijares Elizondo (Item 7.4) is integral to the company and in the absence of any corporate governance concerns identified in relation to independent director Pedro Roxas (Item 7.6), a vote FOR their election is warranted.</i>			
8	Appoint External Auditor	For	For
9	Approve Amendment of Sixth Article of the Amended Articles of Incorporation	For	For
10	Approve Other Matters	For	Against
<i>Voter Rationale: A vote AGAINST this resolution is warranted because the company did not disclose the other matters that will be taken up under this resolution.</i>			

### China Life Insurance Co. Limited

Meeting Date: 06/06/2018

Country: China

Meeting Type: Annual

Ticker: 2628

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2017 Report of the Board of Directors	For	For
<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>			
2	Approve 2017 Report of the Supervisory Committee	For	For
<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>			
3	Approve 2017 Financial Report	For	For
<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>			
4	Approve 2017 Profit Distribution Plan	For	For
5	Approve Remuneration of Directors and Supervisors	For	For
6	Elect Yang Mingsheng as Director	For	For
<i>Voter Rationale: A vote AGAINST the election of Xu Hengping is warranted given that he has attended less than 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i>			

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### China Life Insurance Co. Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Elect Lin Dairen as Director	For	For
	<i>Voter Rationale: A vote AGAINST the election of Xu Hengping is warranted given that he has attended less than 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i>		
8	Elect Xu Hengping as Director	For	Against
	<i>Voter Rationale: A vote AGAINST the election of Xu Hengping is warranted given that he has attended less than 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i>		
9	Elect Xu Haifeng as Director	For	For
	<i>Voter Rationale: A vote AGAINST the election of Xu Hengping is warranted given that he has attended less than 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i>		
10	Elect Yuan Changqing as Director	For	For
	<i>Voter Rationale: A vote AGAINST the election of Xu Hengping is warranted given that he has attended less than 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i>		
11	Elect Liu Huimin as Director	For	For
	<i>Voter Rationale: A vote AGAINST the election of Xu Hengping is warranted given that he has attended less than 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i>		
12	Elect Yin Zhaojun as Director	For	For
	<i>Voter Rationale: A vote AGAINST the election of Xu Hengping is warranted given that he has attended less than 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i>		
13	Elect Su Hengxuan as Director	For	For
	<i>Voter Rationale: A vote AGAINST the election of Xu Hengping is warranted given that he has attended less than 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i>		
14	Elect Chang Tso Tung Stephen as Director	For	For
	<i>Voter Rationale: A vote AGAINST the election of Xu Hengping is warranted given that he has attended less than 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i>		
15	Elect Robinson Drake Pike as Director	For	For
	<i>Voter Rationale: A vote AGAINST the election of Xu Hengping is warranted given that he has attended less than 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i>		
16	Elect Tang Xin as Director	For	For
	<i>Voter Rationale: A vote AGAINST the election of Xu Hengping is warranted given that he has attended less than 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i>		
17	Elect Leung Oi-Sie Elsie as Director	For	For
	<i>Voter Rationale: A vote AGAINST the election of Xu Hengping is warranted given that he has attended less than 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i>		



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### China Life Insurance Co. Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
18	Elect Jia Yuzeng as Supervisor	For	For
<i>Voter Rationale: In the absence of any known issues relating to the nominees, a vote FOR their election is warranted.</i>			
19	Elect Shi Xiangming as Supervisor	For	For
<i>Voter Rationale: In the absence of any known issues relating to the nominees, a vote FOR their election is warranted.</i>			
20	Elect Luo Zhaohui as Supervisor	For	For
<i>Voter Rationale: In the absence of any known issues relating to the nominees, a vote FOR their election is warranted.</i>			
21	Approve Ernst & Young Hua Ming LLP as the PRC Auditor and the Auditor for US Form 20-F and Ernst & Young as the Hong Kong Auditor and Authorize Board to Fix Their Remuneration	For	For
22	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for H Shares	For	Against
<i>Voter Rationale: A vote AGAINST this resolution is warranted for the following:* The H share issuance limit is greater than 10 percent.* The company has not specified the discount limit.</i>			
23	Approve Entrusted Investment and Management Agreement for Alternative Investments with Insurance Funds and the Annual Caps for the Three Years Ending 31 December 2021	For	For

### Netflix, Inc.

Meeting Date: 06/06/2018

Country: USA

Meeting Type: Annual

Ticker: NFLX

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Richard N. Barton	For	Withhold
<i>Voter Rationale: WITHHOLD votes are warranted for director nominees Richard N. Barton, Bradford L. Smith and Anne M. Sweeney for the board's failure to take action on four shareholder proposals that received approval from holders of a majority of votes cast at last year's annual meeting, continuing a pattern of non-responsiveness to shareholders over multiple years. WITHHOLD votes are further warranted for compensation committee member Anne Sweeney for highly problematic compensation decisions that indicate poor stewardship of the executive pay program. Rodolphe Belmer is a new director who joined the board earlier this year and should not be held responsible at this time for the board's pattern of non-responsiveness to shareholders. A vote FOR Belmer is therefore warranted.</i>			

# Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

## Netflix, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1b	Elect Director Rodolphe Belmer	For	For
	<p><i>Voter Rationale: WITHHOLD votes are warranted for director nominees Richard N. Barton, Bradford L. Smith and Anne M. Sweeney for the board's failure to take action on four shareholder proposals that received approval from holders of a majority of votes cast at last year's annual meeting, continuing a pattern of non-responsiveness to shareholders over multiple years. WITHHOLD votes are further warranted for compensation committee member Anne Sweeney for highly problematic compensation decisions that indicate poor stewardship of the executive pay program. Rodolphe Belmer is a new director who joined the board earlier this year and should not be held responsible at this time for the board's pattern of non-responsiveness to shareholders. A vote FOR Belmer is therefore warranted.</i></p>		
1c	Elect Director Bradford L. Smith	For	Withhold
	<p><i>Voter Rationale: WITHHOLD votes are warranted for director nominees Richard N. Barton, Bradford L. Smith and Anne M. Sweeney for the board's failure to take action on four shareholder proposals that received approval from holders of a majority of votes cast at last year's annual meeting, continuing a pattern of non-responsiveness to shareholders over multiple years. WITHHOLD votes are further warranted for compensation committee member Anne Sweeney for highly problematic compensation decisions that indicate poor stewardship of the executive pay program. Rodolphe Belmer is a new director who joined the board earlier this year and should not be held responsible at this time for the board's pattern of non-responsiveness to shareholders. A vote FOR Belmer is therefore warranted.</i></p>		
1d	Elect Director Anne M. Sweeney	For	Withhold
	<p><i>Voter Rationale: WITHHOLD votes are warranted for director nominees Richard N. Barton, Bradford L. Smith and Anne M. Sweeney for the board's failure to take action on four shareholder proposals that received approval from holders of a majority of votes cast at last year's annual meeting, continuing a pattern of non-responsiveness to shareholders over multiple years. WITHHOLD votes are further warranted for compensation committee member Anne Sweeney for highly problematic compensation decisions that indicate poor stewardship of the executive pay program. Rodolphe Belmer is a new director who joined the board earlier this year and should not be held responsible at this time for the board's pattern of non-responsiveness to shareholders. A vote FOR Belmer is therefore warranted.</i></p>		
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
	<p><i>Voter Rationale: A vote AGAINST this proposal is warranted. There are significant concerns identified with respect to the 2017 pay program and troubling developments for 2018. While the board sets NEO total pay levels, the NEOs themselves set the form in which their pay is delivered (salary, bonus or options), which is highly unusual. NEOs' equity awards are fully vested at grant, without any service- or performance-based vesting conditions. This severely diminishes the awards' retentive and incentive value. Also troubling is the decision to eliminate the performance bonus program and establish excessive base salaries for several NEOs in 2018. This action undermines the executive pay program and severs the linkage between pay and performance. These highly problematic decisions call into question the compensation committee's stewardship of the pay program.</i></p>		
4	Amend Bylaws -- Call Special Meetings	Against	For
	<p><i>Voter Rationale: A vote FOR this proposal is warranted, as the right to call special meetings at a 15 percent threshold would enhance shareholders' rights.</i></p>		
5	Adopt Proxy Access Right	Against	For
	<p><i>Voter Rationale: A vote FOR this proposal is warranted, as adoption of proxy access will enhance shareholders' rights and this proposal includes appropriate safeguards to protect the director nomination process.</i></p>		
6	Adopt Compensation Clawback Policy	Against	For
	<p><i>Voter Rationale: A vote FOR this proposal is warranted because the proposed clawback policy would expand the company's current clawback policy and would require the company to disclose circumstances surrounding any recoupments. Such disclosure would benefit shareholders.</i></p>		
7	Provide Right to Act by Written Consent	Against	For
	<p><i>Voter Rationale: A vote FOR this proposal is warranted given that the ability to act by written consent would enhance shareholder rights.</i></p>		

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Netflix, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Adopt Simple Majority Vote	Against	For
<i>Voter Rationale: A vote FOR this proposal is warranted given that elimination of the supermajority vote requirement enhances shareholder rights.</i>			
9	Require a Majority Vote for the Election of Directors	Against	For
<i>Voter Rationale: A vote FOR this binding shareholder proposal is warranted as it would give shareholders a more meaningful voice in the election of directors and further enhance the company's corporate governance. In addition, the binding shareholder proposal calls for a majority vote standard with a plurality carve out for contested elections.</i>			

### U-Ming Marine Transport Corp.

**Meeting Date:** 06/06/2018      **Country:** Taiwan  
**Meeting Type:** Annual      **Ticker:** 2606

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	For	For
2	Approve Profit Distribution	For	For
3	Amend Articles of Association	For	For

### Chicony Power Technology Co., Ltd.

**Meeting Date:** 06/07/2018      **Country:** Taiwan  
**Meeting Type:** Annual      **Ticker:** 6412

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Plan on Profit Distribution	For	For
<i>Voter Rationale: A vote FOR is warranted because the proposed payout is considered reasonable.</i>			
3	Approve Issuance of New Shares by Capitalization of Profit	For	For
<i>Voter Rationale: A vote FOR is warranted because the proposed payout is considered reasonable.</i>			

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Chicony Power Technology Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Amendments to Articles of Association	For	For
<p><i>Voter Rationale: A vote FOR is warranted given that:* The company will establish an audit committee to replace the supervisors, which would help improve the independence and objectivity of the auditing and financial reporting practices at the company;* Other amendments are mostly technical in nature and are based on operational needs.</i></p>			
5	Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting	For	For
<p><i>Voter Rationale: A vote FOR is warranted given that:* The company will establish an audit committee to replace the supervisors, which would help improve the independence and objectivity of the auditing and financial reporting practices at the company;* Other amendments are mostly technical in nature and are based on operational needs.</i></p>			
6	Approve Amendment to Rules and Procedures for Election of Directors and Supervisors	For	For
<p><i>Voter Rationale: A vote FOR is warranted given that:* The company will establish an audit committee to replace the supervisors, which would help improve the independence and objectivity of the auditing and financial reporting practices at the company;* Other amendments are mostly technical in nature and are based on operational needs.</i></p>			
7	Approve Amendments to Procedures Governing the Acquisition or Disposal of Assets	For	For
<p><i>Voter Rationale: A vote FOR is warranted given that:* The company will establish an audit committee to replace the supervisors, which would help improve the independence and objectivity of the auditing and financial reporting practices at the company;* Other amendments are mostly technical in nature and are based on operational needs.</i></p>			
8	Amendments to Trading Procedures Governing Derivatives Products	For	For
<p><i>Voter Rationale: A vote FOR is warranted given that:* The company will establish an audit committee to replace the supervisors, which would help improve the independence and objectivity of the auditing and financial reporting practices at the company;* Other amendments are mostly technical in nature and are based on operational needs.</i></p>			
9	Approve Amendments to Lending Procedures and Caps	For	For
<p><i>Voter Rationale: A vote FOR is warranted given that:* The company will establish an audit committee to replace the supervisors, which would help improve the independence and objectivity of the auditing and financial reporting practices at the company;* Other amendments are mostly technical in nature and are based on operational needs.</i></p>			
10	Amend Procedures for Endorsement and Guarantees	For	For
<p><i>Voter Rationale: A vote FOR is warranted given that:* The company will establish an audit committee to replace the supervisors, which would help improve the independence and objectivity of the auditing and financial reporting practices at the company;* Other amendments are mostly technical in nature and are based on operational needs.</i></p>			
11.1	Elect Lin, Mao-Kuei, a Representative of Chicony Electronics Co., Ltd., with SHAREHOLDER NO.2 as Non-independent Director	For	For
<p><i>Voter Rationale: A vote AGAINST the following independent nominees is warranted for the reasons below:* Tsai, Duh-Kung (???) has attended less than 75 percent of board and committee meetings in the most recent fiscal year; without a satisfactory explanation;* Chiu, Te-Chen (???) serves on a total of more than six public company boards;In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i></p>			

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Chicony Power Technology Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
11.2	Elect Lu, Chin-Chung a Representative of Chicony Electronics Co., Ltd, with SHAREHOLDER NO.2 as Non-independent Director	For	For
<i>Voter Rationale: A vote AGAINST the following independent nominees is warranted for the reasons below:* Tsai, Duh-Kung (???) has attended less than 75 percent of board and committee meetings in the most recent fiscal year; without a satisfactory explanation;* Chiu, Te-Chen (???) serves on a total of more than six public company boards;In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i>			
11.3	Elect Tseng, Kuo-Hua with SHAREHOLDER NO.4 as Non-independent Director	For	For
<i>Voter Rationale: A vote AGAINST the following independent nominees is warranted for the reasons below:* Tsai, Duh-Kung (???) has attended less than 75 percent of board and committee meetings in the most recent fiscal year; without a satisfactory explanation;* Chiu, Te-Chen (???) serves on a total of more than six public company boards;In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i>			
11.4	Elect Huang, Chung-Ming,SHAREHOLDER NO.5 as Non-independent Director	For	For
<i>Voter Rationale: A vote AGAINST the following independent nominees is warranted for the reasons below:* Tsai, Duh-Kung (???) has attended less than 75 percent of board and committee meetings in the most recent fiscal year; without a satisfactory explanation;* Chiu, Te-Chen (???) serves on a total of more than six public company boards;In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i>			
11.5	Elect Fu, Yow-Shiuan with SHAREHOLDER NO. F102383XXX as Independent Director	For	For
<i>Voter Rationale: A vote AGAINST the following independent nominees is warranted for the reasons below:* Tsai, Duh-Kung (???) has attended less than 75 percent of board and committee meetings in the most recent fiscal year; without a satisfactory explanation;* Chiu, Te-Chen (???) serves on a total of more than six public company boards;In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i>			
11.6	Elect Tsai, Duh-Kung with SHAREHOLDER NO.L101428XXX as Independent Director	For	Against
<i>Voter Rationale: A vote AGAINST the following independent nominees is warranted for the reasons below:* Tsai, Duh-Kung (???) has attended less than 75 percent of board and committee meetings in the most recent fiscal year; without a satisfactory explanation;* Chiu, Te-Chen (???) serves on a total of more than six public company boards;In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i>			
11.7	Elect Chiu, Te-Che with SHAREHOLDER NO.H120145XXX as Independent Director	For	Against
<i>Voter Rationale: A vote AGAINST the following independent nominees is warranted for the reasons below:* Tsai, Duh-Kung (???) has attended less than 75 percent of board and committee meetings in the most recent fiscal year; without a satisfactory explanation;* Chiu, Te-Chen (???) serves on a total of more than six public company boards;In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i>			
12	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors and Representatives	For	For

### Compagnie de Saint Gobain

Meeting Date: 06/07/2018

Country: France

Meeting Type: Annual/Special

Ticker: SGO

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

## Compagnie de Saint Gobain

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
<i>Voter Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.</i>			
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
<i>Voter Rationale: Votes FOR the approval of the annual accounts are warranted due to the unqualified auditors' opinion and lack of concerns.</i>			
3	Approve Allocation of Income and Dividends of EUR 1.30 per Share	For	For
4	Reelect Pierre-Andre de Chalendar as Director	For	Against
<i>Voter Rationale: * As the functions of chairman and CEO are combined, a vote AGAINST the reelection of Pierre-Andre de Chalendar is warranted (Item 4). * A vote FOR the election of an independent nominee is warranted in the absence of specific concerns (Item 5).</i>			
5	Ratify Appointment of Dominique Leroy as Director	For	For
<i>Voter Rationale: * As the functions of chairman and CEO are combined, a vote AGAINST the reelection of Pierre-Andre de Chalendar is warranted (Item 4). * A vote FOR the election of an independent nominee is warranted in the absence of specific concerns (Item 5).</i>			
6	Approve Compensation of Pierre-Andre de Chalendar, Chairman and CEO	For	For
7	Approve Remuneration Policy of Chairman and CEO	For	For
8	Approve Severance Payment Agreement with Pierre-Andre de Chalendar, Chairman and CEO	For	For
<i>Voter Rationale: Item 8A vote FOR this resolution is warranted as the features of the termination agreement and non-compete clause do not raise concern. Item 9 A vote FOR this resolution is warranted as the proposed pension scheme does not raise any significant concern. Item 10A vote FOR this item is warranted as it is deemed not contentious.</i>			
9	Approve Additional Pension Scheme Agreement with Pierre-Andre de Chalendar	For	For
<i>Voter Rationale: Item 8A vote FOR this resolution is warranted as the features of the termination agreement and non-compete clause do not raise concern. Item 9 A vote FOR this resolution is warranted as the proposed pension scheme does not raise any significant concern. Item 10A vote FOR this item is warranted as it is deemed not contentious.</i>			
10	Approve Health Insurance Coverage Agreement with Pierre-Andre de Chalendar	For	For
<i>Voter Rationale: Item 8A vote FOR this resolution is warranted as the features of the termination agreement and non-compete clause do not raise concern. Item 9 A vote FOR this resolution is warranted as the proposed pension scheme does not raise any significant concern. Item 10A vote FOR this item is warranted as it is deemed not contentious.</i>			
11	Renew Appointment of KPMG Audit as Auditor	For	For
12	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Compagnie de Saint Gobain

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
13	Authorize Capital Issuances for Use in Employee Stock Purchase Plans for Employees of International Subsidiaries	For	For
14	Amend Article 9 of Bylaws Re: Employee Representatives	For	For
15	Authorize Filing of Required Documents/Other Formalities	For	For

### Las Vegas Sands Corp.

Meeting Date: 06/07/2018

Country: USA

Meeting Type: Annual

Ticker: LVS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Declassify the Board of Directors	For	For
2.1	Elect Director Sheldon G. Adelson <i>Voter Rationale: A vote FOR the director nominees is warranted.</i>	For	For
2.2	Elect Director Irwin Chafetz <i>Voter Rationale: A vote FOR the director nominees is warranted.</i>	For	For
2.3	Elect Director Micheline Chau <i>Voter Rationale: A vote FOR the director nominees is warranted.</i>	For	For
2.4	Elect Director Patrick Dumont <i>Voter Rationale: A vote FOR the director nominees is warranted.</i>	For	For
2.5	Elect Director Charles D. Forman <i>Voter Rationale: A vote FOR the director nominees is warranted.</i>	For	For
2.6	Elect Director Steven L. Gerard <i>Voter Rationale: A vote FOR the director nominees is warranted.</i>	For	For
2.7	Elect Director Robert G. Goldstein <i>Voter Rationale: A vote FOR the director nominees is warranted.</i>	For	For
2.8	Elect Director George Jamieson <i>Voter Rationale: A vote FOR the director nominees is warranted.</i>	For	For
2.9	Elect Director Charles A. Koppelman <i>Voter Rationale: A vote FOR the director nominees is warranted.</i>	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Las Vegas Sands Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.10	Elect Director Lewis Kramer	For	For
	<i>Voter Rationale: A vote FOR the director nominees is warranted.</i>		
2.11	Elect Director David F. Levi	For	For
	<i>Voter Rationale: A vote FOR the director nominees is warranted.</i>		
3.1	Elect Director Micheline Chau	For	For
	<i>Voter Rationale: A vote FOR the director nominees is warranted.</i>		
3.2	Elect Director Patrick Dumont	For	For
	<i>Voter Rationale: A vote FOR the director nominees is warranted.</i>		
3.3	Elect Director David F. Levi	For	For
	<i>Voter Rationale: A vote FOR the director nominees is warranted.</i>		
4	Ratify Deloitte & Touche LLP as Auditors	For	For
5	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
	<i>Voter Rationale: A vote AGAINST this proposal is warranted given that the company recently modified the CEO employment agreement, which includes several concerning pay practices:* a significant increase in base salary;* a significant increase in maximum bonus;* guaranteed annual equity awards;* a modified single-trigger provision; and* an excessive change-in-control severance basis. In addition, the CEO receives excessive security, auto, and financial planning perquisites.</i>		
6	Amend Executive Incentive Bonus Plan	For	For

### Samsonite International S.A.

Meeting Date: 06/07/2018

Country: Luxembourg

Meeting Type: Annual

Ticker: 1910

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Allocation of Results for the Year 2017	For	For
	<i>Voter Rationale: A vote FOR this resolution is warranted given that this is a reasonable request that is made in line with applicable laws in China.</i>		
3	Approve Cash Distribution	For	For
	<i>Voter Rationale: A vote FOR this resolution is warranted given that this is a reasonable request that is made in line with applicable laws in China.</i>		
4a	Elect Ramesh Dungarmal Tainwala as Director	For	For
	<i>Voter Rationale: A vote FOR all nominees is warranted.</i>		



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Samsonite International S.A.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4b	Elect Jerome Squire Griffith as Director	For	For
	<i>Voter Rationale: A vote FOR all nominees is warranted.</i>		
4c	Elect Keith Hamill as Director	For	For
	<i>Voter Rationale: A vote FOR all nominees is warranted.</i>		
5	Renew Mandate Granted to KPMG Luxembourg as Statutory Auditor	For	For
	<i>Voter Rationale: A vote FOR these proposals is warranted given the absence of any known issues concerning the audit firms, their remuneration, and the way the audit was conducted.</i>		
6	Approve KPMG LLP as External Auditor	For	For
	<i>Voter Rationale: A vote FOR these proposals is warranted given the absence of any known issues concerning the audit firms, their remuneration, and the way the audit was conducted.</i>		
7	Authorize Issuance Shares Up to 10 Percent of the Total Issued Shares	For	For
8	Authorize Repurchase of Issued Share Capital	For	For
9	Approve Grant of Restricted Share Units Pursuant to the Share Award Scheme	For	Against
	<i>Voter Rationale: A vote AGAINST these resolutions is warranted because the directors eligible to receive awards under the scheme are involved in the administration of the scheme, and the proposed amendment will not address such negative feature of the scheme.</i>		
10	Amend Share Award Scheme	For	Against
	<i>Voter Rationale: A vote AGAINST these resolutions is warranted because the directors eligible to receive awards under the scheme are involved in the administration of the scheme, and the proposed amendment will not address such negative feature of the scheme.</i>		
11	Approve Grant of Restricted Share Units to Ramesh Dungalal Tainwala Under the Share Award Scheme	For	Against
	<i>Voter Rationale: A vote AGAINST these resolutions is warranted because the directors eligible to receive awards under the scheme are involved in the administration of the scheme, and the proposed amendment will not address such negative feature of the scheme.</i>		
12	Approve Grant of Restricted Share Units to Kyle Francis Gendreau Under the Share Award Scheme	For	Against
	<i>Voter Rationale: A vote AGAINST these resolutions is warranted because the directors eligible to receive awards under the scheme are involved in the administration of the scheme, and the proposed amendment will not address such negative feature of the scheme.</i>		
13	Approve Grant of Restricted Share Units to Other Connected Participants Under the Share Award Scheme	For	Against
	<i>Voter Rationale: A vote AGAINST these resolutions is warranted because the directors eligible to receive awards under the scheme are involved in the administration of the scheme, and the proposed amendment will not address such negative feature of the scheme.</i>		
14	Approve Discharge of Directors and Auditors	For	For
15	Approve Remuneration of Directors	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Samsonite International S.A.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
16	Authorize Board to Fix the Remuneration of KPMG Luxembourg	For	For
<i>Voter Rationale: A vote FOR these proposals is warranted given the absence of any known issues concerning the audit firms, their remuneration, and the way the audit was conducted.</i>			

### Samsonite International S.A.

**Meeting Date:** 06/07/2018      **Country:** Luxembourg  
**Meeting Type:** Special      **Ticker:** 1910

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Extension of the Share Capital Authorization of the Company and Amend Articles of Incorporation to Reflect the Extension of the Share Capital Authorization	For	Against
<i>Voter Rationale: A vote AGAINST the proposed Extended Share Capital Authorization is warranted given that the Share Award Scheme permits the administrators of the scheme to be eligible participants of the scheme.</i>			

### Telefonica S.A.

**Meeting Date:** 06/07/2018      **Country:** Spain  
**Meeting Type:** Annual      **Ticker:** TEF

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Approve Consolidated and Standalone Financial Statements	For	For
1.2	Approve Discharge of Board	For	For
2	Approve Allocation of Income	For	For
3.1	Reelect Luiz Fernando Furlan as Director	For	For
<i>Voter Rationale: Votes FOR Items 3.1, 3.2, and 3.6 are warranted due to a lack of concerns about the independent director nominees. Votes FOR the non-independent nominees under Items 3.3-3.5 are warranted because the company meets the 50 percent independence guideline applicable to non-controlled companies in this market.</i>			
3.2	Reelect Francisco Javier de Paz Mancho as Director	For	For
<i>Voter Rationale: Votes FOR Items 3.1, 3.2, and 3.6 are warranted due to a lack of concerns about the independent director nominees. Votes FOR the non-independent nominees under Items 3.3-3.5 are warranted because the company meets the 50 percent independence guideline applicable to non-controlled companies in this market.</i>			

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Telefonica S.A.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.3	Reelect Jose Maria Abril Perez as Director	For	For
	<i>Voter Rationale: Votes FOR Items 3.1, 3.2, and 3.6 are warranted due to a lack of concerns about the independent director nominees. Votes FOR the non-independent nominees under Items 3.3-3.5 are warranted because the company meets the 50 percent independence guideline applicable to non-controlled companies in this market.</i>		
3.4	Ratify Appointment of and Elect Angel Vila Boix as Director	For	For
	<i>Voter Rationale: Votes FOR Items 3.1, 3.2, and 3.6 are warranted due to a lack of concerns about the independent director nominees. Votes FOR the non-independent nominees under Items 3.3-3.5 are warranted because the company meets the 50 percent independence guideline applicable to non-controlled companies in this market.</i>		
3.5	Ratify Appointment of and Elect Jordi Gual Sole as Director	For	For
	<i>Voter Rationale: Votes FOR Items 3.1, 3.2, and 3.6 are warranted due to a lack of concerns about the independent director nominees. Votes FOR the non-independent nominees under Items 3.3-3.5 are warranted because the company meets the 50 percent independence guideline applicable to non-controlled companies in this market.</i>		
3.6	Ratify Appointment of and Elect Maria Luisa Garcia Blanco as Director	For	For
	<i>Voter Rationale: Votes FOR Items 3.1, 3.2, and 3.6 are warranted due to a lack of concerns about the independent director nominees. Votes FOR the non-independent nominees under Items 3.3-3.5 are warranted because the company meets the 50 percent independence guideline applicable to non-controlled companies in this market.</i>		
4	Approve Dividends Charged to Unrestricted Reserves	For	For
5	Authorize Share Repurchase Program	For	For
6	Approve Remuneration Policy	For	For
7	Approve Restricted Stock Plan	For	For
8	Approve Stock-for-Salary Plan	For	For
9	Authorize Board to Ratify and Execute Approved Resolutions	For	For
10	Advisory Vote on Remuneration Report	For	For

### Cathay Financial Holding Co., Ltd.

Meeting Date: 06/08/2018

Country: Taiwan

Meeting Type: Annual

Ticker: 2882

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Profit Distribution	For	For
3	Amend Articles of Association	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Cathay Financial Holding Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Raising of Long-term Capital	For	For
5	Approve Release of Restrictions of Competitive Activities of Directors	For	For

### Chow Sang Sang Holdings International Ltd.

**Meeting Date:** 06/08/2018      **Country:** Bermuda  
**Meeting Type:** Annual      **Ticker:** 116

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3.1	Elect Vincent Chow Wing Shing as Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted.</i>			
3.2	Elect Chan Bing Fun as Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted.</i>			
3.3	Elect Chung Pui Lam as Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted.</i>			
4	Authorize Board to Fix Remuneration of Directors	For	For
5	Approve Ernst & Young as Auditor and Authorize Board to Fix Their Remuneration	For	For
6A	Authorize Repurchase of Issued Share Capital	For	For
6B	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent.* The company has not specified the discount limit.</i>			
6C	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent.* The company has not specified the discount limit.</i>			

### Chroma ATE Inc.

**Meeting Date:** 06/08/2018      **Country:** Taiwan  
**Meeting Type:** Annual      **Ticker:** 2360

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Chroma ATE Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Profit Distribution	For	For
3	Approve Amendments to Articles of Association	For	For

### COSCO SHIPPING Holdings Co Ltd

Meeting Date: 06/08/2018

Country: China

Meeting Type: Annual

Ticker: 1919

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2017 Report of the Board	For	For
<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>			
2	Approve 2017 Report of the Supervisory Committee	For	For
<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>			
3	Approve 2017 Financial Statements and Statutory Report	For	For
<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>			
4	Approve 2017 Profit Distribution Plan	For	For
5	Approve Guarantees Mandate to the Company and Its Subsidiaries for the 2018 Provision of External Guarantees	For	For
6	Amend Articles of Association and Rules of Procedures of General Meetings of Shareholders	For	For
7	Approve Master Vessel Time Charter Services Agreement and Proposed Annual Caps for Two Financial Years Ending 31 December 2019	For	For
8	Adopt Share Option Scheme and Related Transactions	For	Against
<i>Voter Rationale: A vote AGAINST this resolution is warranted given that the directors eligible to receive options under the scheme are involved in the administration of the scheme.</i>			

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### COSCO SHIPPING Holdings Co Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Approve PricewaterhouseCoopers as International Auditors and ShineWing Certified Public Accountants as Domestic Auditors and Authorize Board to Fix Their Remuneration	For	For

### COSCO SHIPPING Holdings Co Ltd

**Meeting Date:** 06/08/2018      **Country:** China  
**Meeting Type:** Annual      **Ticker:** 1919

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2017 Report of the Board	For	For
2	Approve 2017 Report of the Supervisory Committee	For	For
3	Approve 2017 Financial Statements and Statutory Report	For	For
4	Approve 2017 Profit Distribution Plan	For	For
5	Approve Guarantees Mandate to the Company and Its Subsidiaries for the 2018 Provision of External Guarantees	For	For
6	Amend Articles of Association and Rules of Procedures of General Meetings of Shareholders	For	For
7	Approve Master Vessel Time Charter Services Agreement and Proposed Annual Caps for Two Financial Years Ending 31 December 2019	For	For
8	Adopt Share Option Scheme and Related Transactions	For	For
9	Approve PricewaterhouseCoopers as International Auditors and ShineWing Certified Public Accountants as Domestic Auditors and Authorize Board to Fix Their Remuneration	For	For

### E.SUN Financial Holding Co., Ltd.

**Meeting Date:** 06/08/2018      **Country:** Taiwan  
**Meeting Type:** Annual      **Ticker:** 2884

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### E.SUN Financial Holding Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Profit Distribution	For	For
<i>Voter Rationale: A vote FOR is warranted because the proposed payout is considered reasonable.</i>			
3	Approve the Issuance of New Share by Capitalization of Profit and Employee Compensation	For	For
<i>Voter Rationale: A vote FOR is warranted because the proposed payout is considered reasonable.</i>			
4	Amend Trading Procedures Governing Derivatives Products	For	For

### Fubon Financial Holding Co. Ltd.

**Meeting Date:** 06/08/2018      **Country:** Taiwan  
**Meeting Type:** Annual      **Ticker:** 2881

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Profit Distribution	For	For
3	Approve Long-term Fundraising	For	For
4	Approve Release of Restrictions of Competitive Activities of Directors	For	For

### Hyundai Livart Furniture Co. Ltd.

**Meeting Date:** 06/08/2018      **Country:** South Korea  
**Meeting Type:** Special      **Ticker:** A079430

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Kim Gae-cheon as Outside Director	For	For
2	Elect Kim Gae-cheon as a Member of Audit Committee	For	For

# Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

## MACAUTO INDUSTRIAL CO LTD

Meeting Date: 06/08/2018

Country: Taiwan

Meeting Type: Annual

Ticker: 9951

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Profit Distribution	For	For
3	Amend Articles of Association	For	For
<i>Voter Rationale: A vote FOR is warranted given that the amendments are mostly technical in nature and are based on operational needs.</i>			
4	Amend Procedures Governing the Acquisition or Disposal of Assets	For	For
<i>Voter Rationale: A vote FOR is warranted given that the amendments are mostly technical in nature and are based on operational needs.</i>			
5.1	Elect JHOU YOU SHAN, with Shareholder No. 3, as Non-Independent Director	For	For
<i>Voter Rationale: A vote FOR all non-independent director nominees is warranted given the absence of any known issues concerning the nominees. A vote AGAINST both independent director nominees is warranted because although they are considered as independent directors by the company, they are non-independent non-executive directors under ISS' classification.</i>			
5.2	Elect LIN YONG CING, with Shareholder No. 1, as Non-Independent Director	For	For
<i>Voter Rationale: A vote FOR all non-independent director nominees is warranted given the absence of any known issues concerning the nominees. A vote AGAINST both independent director nominees is warranted because although they are considered as independent directors by the company, they are non-independent non-executive directors under ISS' classification.</i>			
5.3	Elect LIOU DIAN CHANG, with Shareholder No. 2, as Non-Independent Director	For	For
<i>Voter Rationale: A vote FOR all non-independent director nominees is warranted given the absence of any known issues concerning the nominees. A vote AGAINST both independent director nominees is warranted because although they are considered as independent directors by the company, they are non-independent non-executive directors under ISS' classification.</i>			
5.4	Elect LIN MENG YU, with Shareholder No. 65, as Non-Independent Director	For	For
<i>Voter Rationale: A vote FOR all non-independent director nominees is warranted given the absence of any known issues concerning the nominees. A vote AGAINST both independent director nominees is warranted because although they are considered as independent directors by the company, they are non-independent non-executive directors under ISS' classification.</i>			
5.5	Elect a Representative of TAYIH KENMOS AUTO PARTS CO., LTD., with Shareholder No. 6793, as Non-Independent Director	For	For
<i>Voter Rationale: A vote FOR all non-independent director nominees is warranted given the absence of any known issues concerning the nominees. A vote AGAINST both independent director nominees is warranted because although they are considered as independent directors by the company, they are non-independent non-executive directors under ISS' classification.</i>			



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### MACAUTO INDUSTRIAL CO LTD

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5.6	Elect WU YA JYUAN, with ID No. D220911XXX, as Independent Director	For	Against
<i>Voter Rationale: A vote FOR all non-independent director nominees is warranted given the absence of any known issues concerning the nominees. A vote AGAINST both independent director nominees is warranted because although they are considered as independent directors by the company, they are non-independent non-executive directors under ISS' classification.</i>			
5.7	Elect CHEN AN SING, with Shareholder No. 4694, as Independent Director	For	Against
<i>Voter Rationale: A vote FOR all non-independent director nominees is warranted given the absence of any known issues concerning the nominees. A vote AGAINST both independent director nominees is warranted because although they are considered as independent directors by the company, they are non-independent non-executive directors under ISS' classification.</i>			
5.8	Elect HUANG DENG CHENG, with Shareholder No. 40, as Supervisor	For	For
<i>Voter Rationale: A vote FOR the nominees is warranted given the absence of any known issues concerning the nominees.</i>			
5.9	Elect GUO YU JHENG, with ID No. D120888XXX, as Supervisor	For	For
<i>Voter Rationale: A vote FOR the nominees is warranted given the absence of any known issues concerning the nominees.</i>			
5.10	Elect BAO JIN CHANG, with ID No. S121234XXX, as Supervisor	For	For
<i>Voter Rationale: A vote FOR the nominees is warranted given the absence of any known issues concerning the nominees.</i>			
6	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors	For	For

### Novatek Microelectronics Corp. Ltd.

Meeting Date: 06/08/2018

Country: Taiwan

Meeting Type: Annual

Ticker: 3034

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Profit Distribution	For	For
3.1	Elect T.S. Ho with Shareholder No. 6 as Non-independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
3.2	Elect Steve Wang with Shareholder No. 8136 as Non-independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Novatek Microelectronics Corp. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.3	Elect Max Wu with ID No. D101448XXX as Non-independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
3.4	Elect J.H. Chang with Shareholder No. 117738 as Non-independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
3.5	Elect a Representative of United Microelectronics Corp. with Shareholder No. 1 as Non-independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
3.6	Elect Chen-en Ko with ID No. U100056XXX as Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
3.7	Elect Max Fang with ID No. B100608XXX as Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
3.8	Elect Jack Tsai with ID No. J100670XXX as Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
4	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors	For	For

### Shin Kong Financial Holding Co., Ltd.

Meeting Date: 06/08/2018

Country: Taiwan

Meeting Type: Annual

Ticker: 2888

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	For	For
2	Approve Profit Distribution	For	For
<i>Voter Rationale: A vote FOR is warranted because the proposed payout is considered reasonable.</i>			
3	Approve Change in Fund Utilization from Domestic Unsecured Convertible Bonds	For	For
4	Approve Raising of Long-term Capital	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Shin Kong Financial Holding Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Amend Articles of Association	For	For
6	Approve the Issuance of New Shares by Capitalization of Profit	For	For
<i>Voter Rationale: A vote FOR is warranted because the proposed payout is considered reasonable.</i>			
7	Approve Acquisition of MasterLink Securities Corp. through Share Swap as well as Signing of Share Swap Agreement	For	For

### Sporton International Inc.

**Meeting Date:** 06/08/2018      **Country:** Taiwan  
**Meeting Type:** Annual      **Ticker:** 6146

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Profit Distribution	For	For
<i>Voter Rationale: A vote FOR is warranted because the proposed payout is considered reasonable.</i>			
3	Approve the Issuance of New Shares by Capitalization of Profit	For	For
<i>Voter Rationale: A vote FOR is warranted because the proposed payout is considered reasonable.</i>			
4.1	Elect Huang Wen Liang, Representative of You Xing Investment Co., Ltd., with Shareholder No. 41, as Non-Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
4.2	Elect Yang Zhi Xiang, Representative of You Xing Investment Co., Ltd., with Shareholder No. 41, as Non-Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
4.3	Elect Wang Xin Tian, with Shareholder No. 14, as Non-Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
4.4	Elect Zhang Zhao Bin, with Shareholder No. 63, as Non-Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Sporton International Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.5	Elect Huang Ming Zhi, with Shareholder No. 5755, as Non-Independent Director	For	For
	<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>		
4.6	Elect Yao Rui, with ID No. C220535XXX, as Independent Director	For	For
	<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>		
4.7	Elect Zhang Chuan Zhang, with ID No. N120429XXX, as Independent Director	For	For
	<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>		
4.8	Elect Lin Yan Shan, with Shareholder No. 2862, as Supervisor	For	For
	<i>Voter Rationale: A vote FOR the nominees is warranted given the absence of any known issues concerning the nominees.</i>		
4.9	Elect Lin Jing Liang, with ID No. E101796XXX, as Supervisor	For	For
	<i>Voter Rationale: A vote FOR the nominees is warranted given the absence of any known issues concerning the nominees.</i>		
4.10	Elect Huang Shu Hua, with Shareholder No. 3, as Supervisor	For	For
	<i>Voter Rationale: A vote FOR the nominees is warranted given the absence of any known issues concerning the nominees.</i>		
5	Approve Release of Restrictions on Competitive Activities of Directors (Including Independent Directors) and Representatives	For	For

### Wuliangye Yibin Co., Ltd.

Meeting Date: 06/08/2018

Country: China

Meeting Type: Annual

Ticker: 000858

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Annual Report	For	For
	<i>Voter Rationale: A vote FOR is merited for these routine resolutions because no concerns have been identified.</i>		
2	Approve Report of the Board of Directors	For	For
	<i>Voter Rationale: A vote FOR is merited for these routine resolutions because no concerns have been identified.</i>		
3	Approve Report of the Board of Supervisors	For	For
	<i>Voter Rationale: A vote FOR is merited for these routine resolutions because no concerns have been identified.</i>		

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Wuliangye Yibin Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Financial Statements	For	For
<i>Voter Rationale: A vote FOR is merited for these routine resolutions because no concerns have been identified.</i>			
5	Approve Profit Distribution	For	For
6	Approve Budget Report	For	For
7	Approve 2018 Daily Related-party Transactions	For	Against
<i>Voter Rationale: A vote AGAINST is warranted since the proposed related-party transactions include a financial service agreement with the group finance company, which may expose the company to unnecessary risks.</i>			
8	Approve Appointment of Auditor	For	For
9	Amend Articles of Association Regarding Party Committee	For	Against
<i>Voter Rationale: A vote AGAINST is warranted because the proposed articles amendments are not considered to adequately provide for accountability and transparency to shareholders.</i>			

### Zhaojin Mining Industry Co., Ltd.

Meeting Date: 06/08/2018

Country: China

Meeting Type: Annual

Ticker: 1818

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	For	For
<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>			
2	Approve Report of the Supervisory Committee	For	For
<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>			
3	Approve Audited Financial Report	For	For
<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>			
4	Approve Final Dividend	For	For
5	Approve Ernst & Young and Ernst & Young Hua Ming LLP as International Auditor and the PRC Auditor of the Company Respectively and Authorize Board to Fix Their Remuneration	For	For
6a	Elect Dong Xin as Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Zhaojin Mining Industry Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6b	Elect Wang Ligang as Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
6c	Elect Liu Yongsheng as Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
6d	Elect Yao Ziping as Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
7a	Elect Li Xiuchen as Supervisor	For	For
<i>Voter Rationale: In the absence of any known issues relating to the nominee, a vote FOR their election is warranted.</i>			
7b	Elect Xie Xueming as Supervisor	For	For
<i>Voter Rationale: In the absence of any known issues relating to the nominee, a vote FOR their election is warranted.</i>			
1	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Domestic Shares and H Shares	For	Against
<i>Voter Rationale: A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent. * The company has not specified the discount limit.</i>			
2	Authorize Repurchase of Issued H Share Capital	For	For

### Zhaojin Mining Industry Co., Ltd.

**Meeting Date:** 06/08/2018      **Country:** China  
**Meeting Type:** Special      **Ticker:** 1818

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Authorize Repurchase of Issued H Share Capital	For	For

### Zhuzhou CRRC Times Electric Co., Ltd.

**Meeting Date:** 06/08/2018      **Country:** China  
**Meeting Type:** Annual      **Ticker:** 3898

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Zhuzhou CRRC Times Electric Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2017 Report of the Board of Directors	For	For
<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>			
2	Approve 2017 Report of the Supervisory Committee	For	For
<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>			
3	Approve 2017 Audited Consolidated Financial Statements and Auditor's Report	For	For
<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>			
4	Approve 2017 Profit Distribution Plan and Final Dividend	For	For
5	Approve Deloitte Touche Tohmatsu Hua Yong Certified Public Accountants LLP as Auditor and Authorize Board to Fix Their Remuneration	For	For
6	Amend Articles of Association Regarding Party Committee	For	Against
<i>Voter Rationale: A vote AGAINST these proposals is warranted because the proposed articles amendments are not considered to adequately provide for accountability and transparency to shareholders.</i>			
7	Approve Allowance Standard Adjustment Plan of Directors and Supervisors	For	For
8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Domestic Shares and/or H Shares	For	Against
<i>Voter Rationale: A vote AGAINST this resolution is warranted for the following:* The share issuance limit is greater than 10 percent.* The company has not specified the discount limit.</i>			
9	Amend Articles of Association	For	Against
<i>Voter Rationale: A vote AGAINST these proposals is warranted because the proposed articles amendments are not considered to adequately provide for accountability and transparency to shareholders.</i>			

### ASUSTeK Computer Inc.

Meeting Date: 06/12/2018

Country: Taiwan

Meeting Type: Annual

Ticker: 2357

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### ASUSTeK Computer Inc.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	For	For
2	Approve Profit Distribution	For	For

### Biogen Inc.

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Meeting Date: 06/12/2018

Country: USA

Meeting Type: Annual

Ticker: BIIB

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Alexander J. Denner	For	For
	<i>Voter Rationale: A vote FOR the director nominees is warranted.</i>		
1b	Elect Director Caroline D. Dorsa	For	For
	<i>Voter Rationale: A vote FOR the director nominees is warranted.</i>		
1c	Elect Director Nancy L. Leaming	For	For
	<i>Voter Rationale: A vote FOR the director nominees is warranted.</i>		
1d	Elect Director Richard C. Mulligan	For	For
	<i>Voter Rationale: A vote FOR the director nominees is warranted.</i>		
1e	Elect Director Robert W. Pangia	For	For
	<i>Voter Rationale: A vote FOR the director nominees is warranted.</i>		
1f	Elect Director Stelios Papadopoulos	For	For
	<i>Voter Rationale: A vote FOR the director nominees is warranted.</i>		
1g	Elect Director Brian S. Posner	For	For
	<i>Voter Rationale: A vote FOR the director nominees is warranted.</i>		
1h	Elect Director Eric K. Rowinsky	For	For
	<i>Voter Rationale: A vote FOR the director nominees is warranted.</i>		
1i	Elect Director Lynn Schenk	For	For
	<i>Voter Rationale: A vote FOR the director nominees is warranted.</i>		
1j	Elect Director Stephen A. Sherwin	For	For
	<i>Voter Rationale: A vote FOR the director nominees is warranted.</i>		



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Biogen Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1k	Elect Director Michel Vounatsos	For	For
<i>Voter Rationale: A vote FOR the director nominees is warranted.</i>			
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Amend Proxy Access Right	Against	For
<i>Voter Rationale: A vote FOR this proposal is warranted. The proposed amendment, on balance, would enhance shareholders' proxy access right, while maintaining safeguards on the nomination process.</i>			
5	Report on Integrating Risks Related to Drug Pricing into Senior Executive Compensation	Against	For
<i>Voter Rationale: A vote FOR this proposal is warranted due to the scope of the proposal, the company's current use of incentive program metrics which may be impacted by drug pricing, and the lack of comprehensive disclosure describing how risks related to public concern over drug pricing increases are taken into consideration in executive compensation programs.</i>			

### Hellenic Telecommunication Organization (OTE) SA

Meeting Date: 06/12/2018

Country: Greece

Meeting Type: Annual

Ticker: HTO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Discharge of Board and Auditors	For	For
3	Ratify Auditors	For	For
4	Approve Director Remuneration	None	Against
<i>Voter Rationale: This item warrants a vote AGAINST because there is no sufficient disclosure of information on the remuneration paid to the executive directors serving on the board.</i>			
5	Approve Director Liability Contracts	For	For
6	Amend Corporate Purpose	For	For
7.1	Elect Alberto Horcajo as Director	None	For
<i>Voter Rationale: Votes FOR Alberto Horcajo and Andreas Psathas (Items 7.1 and 7.9) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest. Shareholders are advised to ABSTAIN (in the absence of the possibility to vote against) from voting on items 7.2-7.8 and 7.10-7.11 because the proposed board would be insufficiently independent.</i>			

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Hellenic Telecommunication Organization (OTE) SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7.3	Elect Charalampos Mazarakis as Director	None	Abstain
<i>Voter Rationale: Votes FOR Alberto Horcajo and Andreas Psathas (Items 7.1 and 7.9) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest. Shareholders are advised to ABSTAIN (in the absence of the possibility to vote against) from voting on items 7.2-7.8 and 7.10-7.11 because the proposed board would be insufficiently independent.</i>			
7.4	Elect Srini Gopalan as Director	None	Abstain
<i>Voter Rationale: Votes FOR Alberto Horcajo and Andreas Psathas (Items 7.1 and 7.9) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest. Shareholders are advised to ABSTAIN (in the absence of the possibility to vote against) from voting on items 7.2-7.8 and 7.10-7.11 because the proposed board would be insufficiently independent.</i>			
7.5	Elect Robert Hauber as Director	None	Abstain
<i>Voter Rationale: Votes FOR Alberto Horcajo and Andreas Psathas (Items 7.1 and 7.9) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest. Shareholders are advised to ABSTAIN (in the absence of the possibility to vote against) from voting on items 7.2-7.8 and 7.10-7.11 because the proposed board would be insufficiently independent.</i>			
7.6	Elect Michael Wilkens as Director	None	Abstain
<i>Voter Rationale: Votes FOR Alberto Horcajo and Andreas Psathas (Items 7.1 and 7.9) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest. Shareholders are advised to ABSTAIN (in the absence of the possibility to vote against) from voting on items 7.2-7.8 and 7.10-7.11 because the proposed board would be insufficiently independent.</i>			
7.7	Elect Kyra Orth as Director	None	Abstain
<i>Voter Rationale: Votes FOR Alberto Horcajo and Andreas Psathas (Items 7.1 and 7.9) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest. Shareholders are advised to ABSTAIN (in the absence of the possibility to vote against) from voting on items 7.2-7.8 and 7.10-7.11 because the proposed board would be insufficiently independent.</i>			
7.8	Elect Panagiotis Tabourlos as Director	None	Abstain
<i>Voter Rationale: Votes FOR Alberto Horcajo and Andreas Psathas (Items 7.1 and 7.9) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest. Shareholders are advised to ABSTAIN (in the absence of the possibility to vote against) from voting on items 7.2-7.8 and 7.10-7.11 because the proposed board would be insufficiently independent.</i>			
7.9	Elect Andreas Psathas as Director	None	Abstain
<i>Voter Rationale: Votes FOR Alberto Horcajo and Andreas Psathas (Items 7.1 and 7.9) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest. Shareholders are advised to ABSTAIN (in the absence of the possibility to vote against) from voting on items 7.2-7.8 and 7.10-7.11 because the proposed board would be insufficiently independent.</i>			
7.10	Elect Ioannis Floros as Director	None	Abstain
<i>Voter Rationale: Votes FOR Alberto Horcajo and Andreas Psathas (Items 7.1 and 7.9) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest. Shareholders are advised to ABSTAIN (in the absence of the possibility to vote against) from voting on items 7.2-7.8 and 7.10-7.11 because the proposed board would be insufficiently independent.</i>			
7.11	Elect Panagiotis Skevofylax as Director	None	Abstain
<i>Voter Rationale: Votes FOR Alberto Horcajo and Andreas Psathas (Items 7.1 and 7.9) are warranted because these nominees can be classified as independent, making them the most likely of all the candidates to act in all shareholders' interest. Shareholders are advised to ABSTAIN (in the absence of the possibility to vote against) from voting on items 7.2-7.8 and 7.10-7.11 because the proposed board would be insufficiently independent.</i>			

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Hellenic Telecommunication Organization (OTE) SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Authorize Board or Directors to Participate in Companies with Similar Business Interests	For	For

### Jiangxi Copper Company Ltd.

Meeting Date: 06/12/2018      Country: China  
Meeting Type: Annual      Ticker: 358

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2017 Report of the Board of Directors	For	For
<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>			
2	Approve 2017 Report of the Supervisory Committee	For	For
<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>			
3	Approve 2017 Audited Financial Statements and Auditors' Report	For	For
<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>			
4	Approve 2017 Profit Distribution	For	For
5.1	Elect Long Ziping as Director	For	For
<i>Voter Rationale: A vote AGAINST the election of Tu Shutian, Liu Erh Fei, and Zhou Donghua is warranted for the reason that they serves on the audit committee and the company did not disclose sufficient information regarding the fees paid to the auditor to examine the level of non-audit services rendered by the auditor. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i>			
5.2	Elect Wu Yuneng as Director	For	For
<i>Voter Rationale: A vote AGAINST the election of Tu Shutian, Liu Erh Fei, and Zhou Donghua is warranted for the reason that they serves on the audit committee and the company did not disclose sufficient information regarding the fees paid to the auditor to examine the level of non-audit services rendered by the auditor. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i>			
5.3	Elect Wang Bo as Director	For	For
<i>Voter Rationale: A vote AGAINST the election of Tu Shutian, Liu Erh Fei, and Zhou Donghua is warranted for the reason that they serves on the audit committee and the company did not disclose sufficient information regarding the fees paid to the auditor to examine the level of non-audit services rendered by the auditor. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i>			
5.4	Elect Wu Jinxing as Director	For	For
<i>Voter Rationale: A vote AGAINST the election of Tu Shutian, Liu Erh Fei, and Zhou Donghua is warranted for the reason that they serves on the audit committee and the company did not disclose sufficient information regarding the fees paid to the auditor to examine the level of non-audit services rendered by the auditor. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i>			

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Jiangxi Copper Company Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5.5	Elect Gao Jianmin as Director	For	For
<i>Voter Rationale: A vote AGAINST the election of Tu Shutian, Liu Erh Fei, and Zhou Donghua is warranted for the reason that they serves on the audit committee and the company did not disclose sufficient information regarding the fees paid to the auditor to examine the level of non-audit services rendered by the auditor. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i>			
5.6	Elect Liang Qing as Director	For	For
<i>Voter Rationale: A vote AGAINST the election of Tu Shutian, Liu Erh Fei, and Zhou Donghua is warranted for the reason that they serves on the audit committee and the company did not disclose sufficient information regarding the fees paid to the auditor to examine the level of non-audit services rendered by the auditor. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i>			
5.7	Elect Dong Jiahui as Director	For	For
<i>Voter Rationale: A vote AGAINST the election of Tu Shutian, Liu Erh Fei, and Zhou Donghua is warranted for the reason that they serves on the audit committee and the company did not disclose sufficient information regarding the fees paid to the auditor to examine the level of non-audit services rendered by the auditor. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i>			
6.1	Elect Tu Shutian as Director	For	Against
<i>Voter Rationale: A vote AGAINST the election of Tu Shutian, Liu Erh Fei, and Zhou Donghua is warranted for the reason that they serves on the audit committee and the company did not disclose sufficient information regarding the fees paid to the auditor to examine the level of non-audit services rendered by the auditor. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i>			
6.2	Elect Liu Erh Fei as Director	For	Against
<i>Voter Rationale: A vote AGAINST the election of Tu Shutian, Liu Erh Fei, and Zhou Donghua is warranted for the reason that they serves on the audit committee and the company did not disclose sufficient information regarding the fees paid to the auditor to examine the level of non-audit services rendered by the auditor. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i>			
6.3	Elect Zhou Donghua as Director	For	Against
<i>Voter Rationale: A vote AGAINST the election of Tu Shutian, Liu Erh Fei, and Zhou Donghua is warranted for the reason that they serves on the audit committee and the company did not disclose sufficient information regarding the fees paid to the auditor to examine the level of non-audit services rendered by the auditor. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i>			
6.4	Elect Liu Xike as Director	For	For
<i>Voter Rationale: A vote AGAINST the election of Tu Shutian, Liu Erh Fei, and Zhou Donghua is warranted for the reason that they serves on the audit committee and the company did not disclose sufficient information regarding the fees paid to the auditor to examine the level of non-audit services rendered by the auditor. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i>			
7.1	Elect Hu Qingwen as Supervisor	For	For
<i>Voter Rationale: In the absence of any known issues relating to the nominees, a vote FOR their election is warranted.</i>			
7.2	Elect Zhang Jianhua as Supervisor	For	For
<i>Voter Rationale: In the absence of any known issues relating to the nominees, a vote FOR their election is warranted.</i>			
7.3	Elect Liao Shengsen as Supervisor	For	For
<i>Voter Rationale: In the absence of any known issues relating to the nominees, a vote FOR their election is warranted.</i>			
8	Authorize Board to Fix Remuneration of Directors and Supervisors	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Jiangxi Copper Company Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Approve Ernst & Young Hua Ming LLP as Domestic Auditor and Ernst & Young as Overseas Auditor and Authorize Board to Fix Their Remuneration	For	For
10	Approve Provision of Guarantees to Jiangxi Copper Hong Kong Company Limited and Jiangxi Copper (Hong Kong) Investment Company Limited For the Application to Financial Institutions For Comprehensive Credit Facilities	For	For
11	Approve Proposed Issuance of Bonds and Related Transactions	For	For

### Largan Precision Co., Ltd.

Meeting Date: 06/12/2018

Country: Taiwan

Meeting Type: Annual

Ticker: 3008

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Profit Distribution	For	For
3	Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting	For	For
<i>Voter Rationale: A vote FOR is warranted given that:* The company will be adopting the nomination system for director and supervisor election, which helps facilitate shareholders to make informed voting decisions;* Other amendments are mostly technical in nature and are based on operational needs.</i>			
4	Approve Amendments to Articles of Association	For	For

*Voter Rationale: A vote FOR is warranted given that:\* The company will be adopting the nomination system for director and supervisor election, which helps facilitate shareholders to make informed voting decisions;\* Other amendments are mostly technical in nature and are based on operational needs.*

### MPI corporation

Meeting Date: 06/12/2018

Country: Taiwan

Meeting Type: Annual

Ticker: 6223

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### MPI corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Plan on Profit Distribution	For	For
3	Approve Amendments to Articles of Association	For	For

### Taiwan Mobile Co., Ltd.

Meeting Date: 06/12/2018

Country: Taiwan

Meeting Type: Annual

Ticker: 3045

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Profit Distribution	For	For
<i>Voter Rationale: A vote FOR is warranted because the proposed payout is considered reasonable.</i>			
3	Approve Cash Distribution from Capital Reserve	For	For
<i>Voter Rationale: A vote FOR is warranted because the proposed payout is considered reasonable.</i>			
4	Amend Articles of Association	For	For
5.1	Elect Jamie Lin with ID No. A124776XXX as Independent Director	For	For
6	Approve Release of Restrictions of Competitive Activities of Director Daniel M. Tsai	For	For
<i>Voter Rationale: A vote FOR is warranted because sufficient details have been provided regarding the proposal and no significant concern relating to outside board positions has been identified.</i>			
7	Approve Release of Restrictions of Competitive Activities of Director Richard M. Tsai	For	For
<i>Voter Rationale: A vote FOR is warranted because sufficient details have been provided regarding the proposal and no significant concern relating to outside board positions has been identified.</i>			
8	Approve Release of Restrictions of Competitive Activities of Director San-Cheng Chang	For	For
<i>Voter Rationale: A vote FOR is warranted because sufficient details have been provided regarding the proposal and no significant concern relating to outside board positions has been identified.</i>			

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Taiwan Mobile Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Approve Release of Restrictions of Competitive Activities of Director James Jeng	For	For
<i>Voter Rationale: A vote FOR is warranted because sufficient details have been provided regarding the proposal and no significant concern relating to outside board positions has been identified.</i>			
10	Approve Release of Restrictions of Competitive Activities of Director Hsueh-Jen Sung	For	For
<i>Voter Rationale: A vote FOR is warranted because sufficient details have been provided regarding the proposal and no significant concern relating to outside board positions has been identified.</i>			
11	Approve Release of Restrictions of Competitive Activities of Director Jamie Lin	For	For
<i>Voter Rationale: A vote FOR is warranted because sufficient details have been provided regarding the proposal and no significant concern relating to outside board positions has been identified.</i>			

### WuXi Biologics (Cayman) Inc.

Meeting Date: 06/12/2018

Country: Cayman Islands

Meeting Type: Annual

Ticker: 2269

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2a	Elect Ge Li as Director	For	For
<i>Voter Rationale: A vote AGAINST the election of Wo Felix Fong is warranted since he serves on a total of more than six public company boards. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i>			
2b	Elect Zhisheng Chen as Director	For	For
<i>Voter Rationale: A vote AGAINST the election of Wo Felix Fong is warranted since he serves on a total of more than six public company boards. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i>			
2c	Elect Weichang Zhou as Director	For	For
<i>Voter Rationale: A vote AGAINST the election of Wo Felix Fong is warranted since he serves on a total of more than six public company boards. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i>			
2d	Elect Edward Hu as Director	For	For
<i>Voter Rationale: A vote AGAINST the election of Wo Felix Fong is warranted since he serves on a total of more than six public company boards. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i>			
2e	Elect Yibing Wu as Director	For	For
<i>Voter Rationale: A vote AGAINST the election of Wo Felix Fong is warranted since he serves on a total of more than six public company boards. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i>			
2f	Elect Yanling Cao as Director	For	For
<i>Voter Rationale: A vote AGAINST the election of Wo Felix Fong is warranted since he serves on a total of more than six public company boards. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i>			

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### WuXi Biologics (Cayman) Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2g	Elect William Robert Keller as Director	For	For
<i>Voter Rationale: A vote AGAINST the election of Wo Felix Fong is warranted since he serves on a total of more than six public company boards. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i>			
2h	Elect Teh-Ming Walter Kwauk as Director	For	For
<i>Voter Rationale: A vote AGAINST the election of Wo Felix Fong is warranted since he serves on a total of more than six public company boards. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i>			
2i	Elect Wo Felix Fong as Director	For	Against
<i>Voter Rationale: A vote AGAINST the election of Wo Felix Fong is warranted since he serves on a total of more than six public company boards. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i>			
3	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent. * The company has not specified the discount limit.</i>			
6	Authorize Repurchase of Issued Share Capital	For	For
7	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent. * The company has not specified the discount limit.</i>			

### Yes Bank Limited

Meeting Date: 06/12/2018

Country: India

Meeting Type: Annual

Ticker: N/A

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Dividend	For	For
3	Reelect Ajai Kumar as Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
4	Approve B S R & Co. LLP, Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	For	For



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Yes Bank Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Elect Subhash Chander Kalia as Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
6	Elect Rental Chandrashekhar as Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
7	Elect Pramita Sheorey as Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
8	Approve Reappointment and Remuneration of Rana Kapoor as Managing Director and CEO	For	For
9	Approve Increase in Borrowing Powers	For	For
<i>Voter Rationale: A vote FOR these resolutions is warranted given the requests are deemed reasonable in view of the company's current financial position.</i>			
10	Approve Issuance of Non-Convertible Debentures on Private Placement Basis	For	For
<i>Voter Rationale: A vote FOR these resolutions is warranted given the requests are deemed reasonable in view of the company's current financial position.</i>			
11	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For
12	Approve Grant of Options to the Employees of the Company Under the YBL ESOS - 2018	For	Against
<i>Voter Rationale: A vote AGAINST these resolutions is warranted because:* The company could be considered a mature company, and the limit under the proposed scheme and other existing schemes is 5.96 percent of the company's issued capital.* Performance conditions have not been disclosed.</i>			
13	Approve Extension of Benefits of YBL ESOS - 2018 to Current and Future Employees of Subsidiary Companies	For	Against
<i>Voter Rationale: A vote AGAINST these resolutions is warranted because:* The company could be considered a mature company, and the limit under the proposed scheme and other existing schemes is 5.96 percent of the company's issued capital.* Performance conditions have not been disclosed.</i>			

### Adlink Technology Inc.

Meeting Date: 06/13/2018

Country: Taiwan

Meeting Type: Annual

Ticker: 6166

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Adlink Technology Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Profit Distribution	For	For
<i>Voter Rationale: A vote FOR is warranted because the proposed payout is considered reasonable.</i>			
3	Approve Cash Distribution from Capital Reserve	For	For
<i>Voter Rationale: A vote FOR is warranted because the proposed payout is considered reasonable.</i>			
4	Amend Articles of Association	For	For
5	Approve Issuance of Marketable Securities via Private Placement	For	For

### Caterpillar Inc.

Meeting Date: 06/13/2018

Country: USA

Meeting Type: Annual

Ticker: CAT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Kelly A. Ayotte	For	For
<i>Voter Rationale: A vote FOR all director nominees is warranted.</i>			
1.2	Elect Director David L. Calhoun	For	For
<i>Voter Rationale: A vote FOR all director nominees is warranted.</i>			
1.3	Elect Director Daniel M. Dickinson	For	For
<i>Voter Rationale: A vote FOR all director nominees is warranted.</i>			
1.4	Elect Director Juan Gallardo	For	For
<i>Voter Rationale: A vote FOR all director nominees is warranted.</i>			
1.5	Elect Director Dennis A. Muilenburg	For	For
<i>Voter Rationale: A vote FOR all director nominees is warranted.</i>			
1.6	Elect Director William A. Osborn	For	For
<i>Voter Rationale: A vote FOR all director nominees is warranted.</i>			
1.7	Elect Director Debra L. Reed	For	For
<i>Voter Rationale: A vote FOR all director nominees is warranted.</i>			
1.8	Elect Director Edward B. Rust, Jr.	For	For
<i>Voter Rationale: A vote FOR all director nominees is warranted.</i>			
1.9	Elect Director Susan C. Schwab	For	For
<i>Voter Rationale: A vote FOR all director nominees is warranted.</i>			

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Caterpillar Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.10	Elect Director D. James Umpleby, III <i>Voter Rationale: A vote FOR all director nominees is warranted.</i>	For	For
1.11	Elect Director Miles D. White <i>Voter Rationale: A vote FOR all director nominees is warranted.</i>	For	For
1.12	Elect Director Rayford Wilkins, Jr. <i>Voter Rationale: A vote FOR all director nominees is warranted.</i>	For	For
2	Ratify PricewaterhouseCoopers as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Reduce Ownership Threshold for Shareholders to Call Special Meeting <i>Voter Rationale: A vote FOR this proposal is warranted as it would enhance the existing shareholder right to call special meetings.</i>	Against	For
5	Amend Compensation Clawback Policy <i>Voter Rationale: A vote FOR this proposal is warranted as the company's current clawback policy does not provide for the disclosure of the amounts and circumstances surrounding any recoupments. Such disclosure would benefit shareholders.</i>	Against	For
6	Require Director Nominee with Human Rights Experience	Against	Against

### Huatai Securities Co., Ltd.

Meeting Date: 06/13/2018

Country: China

Meeting Type: Annual

Ticker: 601688

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors <i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>	For	For
2	Approve Report of the Board of Supervisors <i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>	For	For
3	Approve Financial Statements <i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>	For	For
4	Approve Annual Report <i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Huatai Securities Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Approve 2018 Daily Related-party Transactions	For	For
<i>Voter Rationale: A vote FOR these proposals is warranted the transactions to be contemplated under this proposal are within the ordinary and usual course of the company's business and are on normal commercial terms.</i>			
5.1	Approve Daily Related-party Transactions with Jiangsu Guoxin Investment Group Limited	For	For
<i>Voter Rationale: A vote FOR these proposals is warranted the transactions to be contemplated under this proposal are within the ordinary and usual course of the company's business and are on normal commercial terms.</i>			
5.2	Approve Daily Related-party Transactions with Jiangsu Communications Holding Co., Ltd.	For	For
<i>Voter Rationale: A vote FOR these proposals is warranted the transactions to be contemplated under this proposal are within the ordinary and usual course of the company's business and are on normal commercial terms.</i>			
5.3	Approve Daily Related-party Transactions with Jiangsu Hi-tech Investment Group Co., Ltd.	For	For
<i>Voter Rationale: A vote FOR these proposals is warranted the transactions to be contemplated under this proposal are within the ordinary and usual course of the company's business and are on normal commercial terms.</i>			
5.4	Approve Daily Related-party Transactions with Jiangsu SOHO Holdings Group Co., Ltd.	For	For
<i>Voter Rationale: A vote FOR these proposals is warranted the transactions to be contemplated under this proposal are within the ordinary and usual course of the company's business and are on normal commercial terms.</i>			
5.5	Approve Daily Related-party Transactions with Other Related Parties	For	For
<i>Voter Rationale: A vote FOR these proposals is warranted the transactions to be contemplated under this proposal are within the ordinary and usual course of the company's business and are on normal commercial terms.</i>			
6	Approve 2018 Estimated Investment Amount for Proprietary Business	For	For
7	Approve KPMG Huazhen LLP as Auditor for the Accounting Statements, as Internal Control Auditor and to Issue Audit Reports on A Shares and H Shares and Fix Their Remuneration	For	For
8	Amend Related-Party Transaction Management System	For	For
9	Elect Chen Zhibin as Independent Non-executive Director	For	For
10	Approve Profit Distribution	For	For
11	Approve Amendments to Articles of Association	For	For
12	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: A vote AGAINST this resolution is warranted for the following:* The share issuance limit is greater than 10 percent.* The company has not specified the discount limit.</i>			

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Huatai Securities Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
13	Approve Extension of the Validity Period of Resolution of the General Meeting on the Non-public Issuance	For	For
<i>Voter Rationale: A vote FOR these resolutions is warranted given the following reasons:* the company has well demonstrated its need for capital; and* the basis for determining the final issue price is in accordance with the common market practice.</i>			
14	Approve Extension of the Validity Period of Authorization Granted by the General Meeting to the Board and Its Authorized Persons to Deal with Matters in Relation to the Non-public Issuance	For	For
<i>Voter Rationale: A vote FOR these resolutions is warranted given the following reasons:* the company has well demonstrated its need for capital; and* the basis for determining the final issue price is in accordance with the common market practice.</i>			

### Huatai Securities Co., Ltd.

Meeting Date: 06/13/2018

Country: China

Meeting Type: Annual

Ticker: 601688

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2017 Work Report of the Board	For	For
<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>			
2	Approve 2017 Work Report of the Supervisory Committee	For	For
<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>			
3	Approve 2017 Final Financial Report	For	For
<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>			
4	Approve 2017 Annual Report	For	For
<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>			
5	Approve 2018 Resolutions on Estimated Ordinary Transactions with Related Parties	For	For
<i>Voter Rationale: A vote FOR these proposals is warranted given the transactions to be contemplated under this proposal are within the ordinary and usual course of the company's business and are on normal commercial terms.</i>			
5.1	Approve Ordinary Connected Transactions with Jiangsu Guoxin Investment Group Limited and Its Affiliated Companies	For	For
<i>Voter Rationale: A vote FOR these proposals is warranted given the transactions to be contemplated under this proposal are within the ordinary and usual course of the company's business and are on normal commercial terms.</i>			

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Huatai Securities Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5.2	Approve Ordinary Connected Transactions with Jiangsu Communications Holding Co., Ltd. and Its Affiliated Companies	For	For
<i>Voter Rationale: A vote FOR these proposals is warranted given the transactions to be contemplated under this proposal are within the ordinary and usual course of the company's business and are on normal commercial terms.</i>			
5.3	Approve Ordinary Connected Transactions with Govtor Capital Group Co., Ltd. and Its Affiliated Companies	For	For
<i>Voter Rationale: A vote FOR these proposals is warranted given the transactions to be contemplated under this proposal are within the ordinary and usual course of the company's business and are on normal commercial terms.</i>			
5.4	Approve Ordinary Connected Transactions with Jiangsu SOHO Holdings Group Co., Ltd. and Its Affiliated Companies	For	For
<i>Voter Rationale: A vote FOR these proposals is warranted given the transactions to be contemplated under this proposal are within the ordinary and usual course of the company's business and are on normal commercial terms.</i>			
5.5	Approve Ordinary Connected Transactions with Other Related Parties	For	For
<i>Voter Rationale: A vote FOR these proposals is warranted given the transactions to be contemplated under this proposal are within the ordinary and usual course of the company's business and are on normal commercial terms.</i>			
6	Approve 2018 Estimated Investment Amount for Proprietary Business	For	For
7	Approve KPMG Huazhen LLP as Auditor for the Accounting Statements, as Internal Control Auditor and to Issue Audit Reports on A Shares and H Shares and Fix Their Remuneration	For	For
8	Amend Regulations on the Management of Transactions with Related Parties of Huatai Securities Co., Ltd.	For	For
9	Elect Chen Zhibin as Director	For	For
10	Approve 2017 Profit Distribution Plan	For	For
11	Amend Articles of Association	For	For
12	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: A vote AGAINST this resolution is warranted for the following:* The share issuance limit is greater than 10 percent.* The company has not specified the discount limit.</i>			
13	Approve Extension of the Validity Period of Resolution of the General Meeting on the Non-public Issuance	For	For
<i>Voter Rationale: A vote FOR these resolutions is warranted given the following reasons:* the company has well demonstrated its need for capital; and* the basis for determining the final issue price is in accordance with the common market practice.</i>			

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Huatai Securities Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
14	Approve Extension of the Validity Period of Authorization Granted by the General Meeting to the Board and Its Authorized Persons to Deal with Matters in Relation to the Non-public Issuance	For	For

*Voter Rationale: A vote FOR these resolutions is warranted given the following reasons:\* the company has well demonstrated its need for capital; and\* the basis for determining the final issue price is in accordance with the common market practice.*

### Oppein Home Group Inc.

Meeting Date: 06/13/2018

Country: China

Meeting Type: Special

Ticker: 603833

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Plan on Issuance of Convertible Bonds	For	For
<i>Voter Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i>			
1.1	Approve Issue Type	For	For
<i>Voter Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i>			
1.2	Approve Issue Scale	For	For
<i>Voter Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i>			
1.3	Approve Par Value and Issue Price	For	For
<i>Voter Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i>			
1.4	Approve Bond Maturity	For	For
<i>Voter Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i>			
1.5	Approve Interest Rate	For	For
<i>Voter Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i>			
1.6	Approve Term and Manner of Payment	For	For
<i>Voter Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i>			
1.7	Approve Conversion Period	For	For
<i>Voter Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i>			

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Oppein Home Group Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.8	Approve Determination and Adjustment of Conversion Price	For	For
	<i>Voter Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i>		
1.9	Approve Terms for Downward Adjustment of Conversion Price	For	For
	<i>Voter Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i>		
1.10	Approve Determination Method of Number of Convertible Shares	For	For
	<i>Voter Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i>		
1.11	Approve Terms of Redemption	For	For
	<i>Voter Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i>		
1.12	Approve Terms of Sell-Back	For	For
	<i>Voter Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i>		
1.13	Approve Dividend Distribution Post Conversion	For	For
	<i>Voter Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i>		
1.14	Approve Issue Manner and Target Subscribers	For	For
	<i>Voter Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i>		
1.15	Approve Placing Arrangement for Shareholders	For	For
	<i>Voter Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i>		
1.16	Approve Matters Relating to Meetings of Bond Holders	For	For
	<i>Voter Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i>		
1.17	Approve Usage of Raised Funds	For	For
	<i>Voter Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i>		
1.18	Approve Deposit of Raised Funds	For	For
	<i>Voter Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i>		
1.19	Approve Guarantee Matters	For	For
	<i>Voter Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i>		



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Oppein Home Group Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.20	Approve Resolution Validity Period	For	For
	<i>Voter Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i>		
2	Approve Company's Eligibility for Issuance of Convertible Bonds	For	For
	<i>Voter Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i>		
3	Approve Plan on Convertible Bond Issuance	For	For
	<i>Voter Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i>		
4	Approve Feasibility Analysis Report on the Use of Proceeds	For	For
	<i>Voter Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i>		
5	Approve Principle on Bond Holders Meeting	For	For
	<i>Voter Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i>		
6	Approve Report on the Usage of Raised Funds	For	For
	<i>Voter Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i>		
7	Approve Authorization of Board to Handle All Related Matters	For	For
	<i>Voter Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i>		
8	Approve Shareholder Return Plan	For	For
	<i>Voter Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i>		
9	Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	For	For
	<i>Voter Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i>		
10	Approve Commitment from Controlling Shareholder, Ultimate Controlling Shareholder, Director and Senior Management Regarding Counter-dilution Measures in Connection to the Private Placement	For	For
	<i>Voter Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i>		

### T-Mobile US, Inc.

Meeting Date: 06/13/2018

Country: USA

Meeting Type: Annual

Ticker: TMUS

# Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

## T-Mobile US, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Thomas Dannenfeldt	For	Withhold
<i>Voter Rationale: WITHHOLD votes are warranted for non-independent director nominees Thomas Dannenfeldt, Timotheus (Tim) Hoettges, Bruno Jacobfeuerborn, Raphael Kubler, Thorsten Langheim, John Legere, and G. Michael (Mike) Sievert for failing to establish a board on which a majority of the directors are independent directors. WITHHOLD votes are further warranted for Thomas Dannenfeldt, Raphael Kubler, and Thorsten Langheim for serving as non-independent members of certain key board committees. A vote FOR the remaining director nominees is warranted.</i>			
1.2	Elect Director Srikant M. Datar	For	For
<i>Voter Rationale: WITHHOLD votes are warranted for non-independent director nominees Thomas Dannenfeldt, Timotheus (Tim) Hoettges, Bruno Jacobfeuerborn, Raphael Kubler, Thorsten Langheim, John Legere, and G. Michael (Mike) Sievert for failing to establish a board on which a majority of the directors are independent directors. WITHHOLD votes are further warranted for Thomas Dannenfeldt, Raphael Kubler, and Thorsten Langheim for serving as non-independent members of certain key board committees. A vote FOR the remaining director nominees is warranted.</i>			
1.3	Elect Director Lawrence H. Guffey	For	For
<i>Voter Rationale: WITHHOLD votes are warranted for non-independent director nominees Thomas Dannenfeldt, Timotheus (Tim) Hoettges, Bruno Jacobfeuerborn, Raphael Kubler, Thorsten Langheim, John Legere, and G. Michael (Mike) Sievert for failing to establish a board on which a majority of the directors are independent directors. WITHHOLD votes are further warranted for Thomas Dannenfeldt, Raphael Kubler, and Thorsten Langheim for serving as non-independent members of certain key board committees. A vote FOR the remaining director nominees is warranted.</i>			
1.4	Elect Director Timotheus Hottges	For	Withhold
<i>Voter Rationale: WITHHOLD votes are warranted for non-independent director nominees Thomas Dannenfeldt, Timotheus (Tim) Hoettges, Bruno Jacobfeuerborn, Raphael Kubler, Thorsten Langheim, John Legere, and G. Michael (Mike) Sievert for failing to establish a board on which a majority of the directors are independent directors. WITHHOLD votes are further warranted for Thomas Dannenfeldt, Raphael Kubler, and Thorsten Langheim for serving as non-independent members of certain key board committees. A vote FOR the remaining director nominees is warranted.</i>			
1.5	Elect Director Bruno Jacobfeuerborn	For	Withhold
<i>Voter Rationale: WITHHOLD votes are warranted for non-independent director nominees Thomas Dannenfeldt, Timotheus (Tim) Hoettges, Bruno Jacobfeuerborn, Raphael Kubler, Thorsten Langheim, John Legere, and G. Michael (Mike) Sievert for failing to establish a board on which a majority of the directors are independent directors. WITHHOLD votes are further warranted for Thomas Dannenfeldt, Raphael Kubler, and Thorsten Langheim for serving as non-independent members of certain key board committees. A vote FOR the remaining director nominees is warranted.</i>			
1.6	Elect Director Raphael Kubler	For	Withhold
<i>Voter Rationale: WITHHOLD votes are warranted for non-independent director nominees Thomas Dannenfeldt, Timotheus (Tim) Hoettges, Bruno Jacobfeuerborn, Raphael Kubler, Thorsten Langheim, John Legere, and G. Michael (Mike) Sievert for failing to establish a board on which a majority of the directors are independent directors. WITHHOLD votes are further warranted for Thomas Dannenfeldt, Raphael Kubler, and Thorsten Langheim for serving as non-independent members of certain key board committees. A vote FOR the remaining director nominees is warranted.</i>			
1.7	Elect Director Thorsten Langheim	For	Withhold
<i>Voter Rationale: WITHHOLD votes are warranted for non-independent director nominees Thomas Dannenfeldt, Timotheus (Tim) Hoettges, Bruno Jacobfeuerborn, Raphael Kubler, Thorsten Langheim, John Legere, and G. Michael (Mike) Sievert for failing to establish a board on which a majority of the directors are independent directors. WITHHOLD votes are further warranted for Thomas Dannenfeldt, Raphael Kubler, and Thorsten Langheim for serving as non-independent members of certain key board committees. A vote FOR the remaining director nominees is warranted.</i>			

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### T-Mobile US, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.8	Elect Director John J. Legere	For	Withhold
<i>Voter Rationale: WITHHOLD votes are warranted for non-independent director nominees Thomas Dannenfeldt, Timotheus (Tim) Hoettges, Bruno Jacobfeuerborn, Raphael Kubler, Thorsten Langheim, John Legere, and G. Michael (Mike) Sievert for failing to establish a board on which a majority of the directors are independent directors. WITHHOLD votes are further warranted for Thomas Dannenfeldt, Raphael Kubler, and Thorsten Langheim for serving as non-independent members of certain key board committees. A vote FOR the remaining director nominees is warranted.</i>			
1.9	Elect Director G. Michael (Mike) Sievert	For	Withhold
<i>Voter Rationale: WITHHOLD votes are warranted for non-independent director nominees Thomas Dannenfeldt, Timotheus (Tim) Hoettges, Bruno Jacobfeuerborn, Raphael Kubler, Thorsten Langheim, John Legere, and G. Michael (Mike) Sievert for failing to establish a board on which a majority of the directors are independent directors. WITHHOLD votes are further warranted for Thomas Dannenfeldt, Raphael Kubler, and Thorsten Langheim for serving as non-independent members of certain key board committees. A vote FOR the remaining director nominees is warranted.</i>			
1.10	Elect Director Olaf Swantee	For	For
<i>Voter Rationale: WITHHOLD votes are warranted for non-independent director nominees Thomas Dannenfeldt, Timotheus (Tim) Hoettges, Bruno Jacobfeuerborn, Raphael Kubler, Thorsten Langheim, John Legere, and G. Michael (Mike) Sievert for failing to establish a board on which a majority of the directors are independent directors. WITHHOLD votes are further warranted for Thomas Dannenfeldt, Raphael Kubler, and Thorsten Langheim for serving as non-independent members of certain key board committees. A vote FOR the remaining director nominees is warranted.</i>			
1.11	Elect Director Teresa A. Taylor	For	For
<i>Voter Rationale: WITHHOLD votes are warranted for non-independent director nominees Thomas Dannenfeldt, Timotheus (Tim) Hoettges, Bruno Jacobfeuerborn, Raphael Kubler, Thorsten Langheim, John Legere, and G. Michael (Mike) Sievert for failing to establish a board on which a majority of the directors are independent directors. WITHHOLD votes are further warranted for Thomas Dannenfeldt, Raphael Kubler, and Thorsten Langheim for serving as non-independent members of certain key board committees. A vote FOR the remaining director nominees is warranted.</i>			
1.12	Elect Director Kelvin R. Westbrook	For	For
<i>Voter Rationale: WITHHOLD votes are warranted for non-independent director nominees Thomas Dannenfeldt, Timotheus (Tim) Hoettges, Bruno Jacobfeuerborn, Raphael Kubler, Thorsten Langheim, John Legere, and G. Michael (Mike) Sievert for failing to establish a board on which a majority of the directors are independent directors. WITHHOLD votes are further warranted for Thomas Dannenfeldt, Raphael Kubler, and Thorsten Langheim for serving as non-independent members of certain key board committees. A vote FOR the remaining director nominees is warranted.</i>			
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Amend Omnibus Stock Plan	For	For
4	Adopt Proxy Access Right	Against	For
<i>Voter Rationale: A vote FOR this non-binding proposal is warranted, as adoption of proxy access will enhance shareholder rights while providing necessary safeguards to the nomination process.</i>			
5	Pro-rata Vesting of Equity Awards	Against	For
<i>Voter Rationale: A vote FOR this item is warranted because a policy requiring pro-rata vesting of equity upon a change in control would further align the interests of executives with shareholders.</i>			

### China Education Group Holdings Limited

Meeting Date: 06/14/2018

Country: Cayman Islands

Meeting Type: Annual

Ticker: 839

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### China Education Group Holdings Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2a	Elect Yu Guo as Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
2b	Elect Xie Ketao as Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
2c	Elect Yu Kai as Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
3	Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	For	For
4	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent.* The company has not specified the discount limit.</i>			
5	Authorize Repurchase of Issued Share Capital	For	For
6	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent.* The company has not specified the discount limit.</i>			
7	Approve Limit of Shares to Be Granted Under the Share Award Scheme and Grant of Mandate to Issue Shares to be Granted Under the Scheme	For	Against
<i>Voter Rationale: A vote AGAINST this resolution is warranted because the directors eligible to receive awards under the scheme are involved in the administration of the scheme.</i>			

### China Steel Chemical Corp

Meeting Date: 06/14/2018

Country: Taiwan

Meeting Type: Annual

Ticker: 1723

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### China Steel Chemical Corp

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Profit Distribution	For	For
<i>Voter Rationale: A vote FOR is warranted because the proposed payout is considered reasonable.</i>			
3	Approve Cash Distribution from Legal Reserve	For	For
<i>Voter Rationale: A vote FOR is warranted because the proposed payout is considered reasonable.</i>			
4	Approve Amendments to Articles of Association	For	For
<i>Voter Rationale: A vote FOR is warranted given that:* The company will establish an audit committee to replace the supervisors, which would help improve the independence and objectivity of the auditing and financial reporting practices at the company;* Other amendments are mostly technical in nature and are based on operational needs.</i>			
5	Amend Rules and Procedures for Election of Directors and Supervisors	For	For
<i>Voter Rationale: A vote FOR is warranted given that:* The company will establish an audit committee to replace the supervisors, which would help improve the independence and objectivity of the auditing and financial reporting practices at the company;* Other amendments are mostly technical in nature and are based on operational needs.</i>			
6	Amend Procedures Governing the Acquisition or Disposal of Assets	For	For
<i>Voter Rationale: A vote FOR is warranted given that:* The company will establish an audit committee to replace the supervisors, which would help improve the independence and objectivity of the auditing and financial reporting practices at the company;* Other amendments are mostly technical in nature and are based on operational needs.</i>			

### Eclat Textile Co., Ltd.

Meeting Date: 06/14/2018

Country: Taiwan

Meeting Type: Annual

Ticker: 1476

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Profit Distribution	For	For
3.1	Elect YEA KANG WANG, with ID No. R102735XXX, as Independent Director	For	For
<i>Voter Rationale: A vote AGAINST the non-independent director nominees is warranted because the non-nomination system employed for the election limits shareholders' ability to cast an informed vote. A vote FOR all independent director nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
3.2	Elect CHENG PING YU, with ID No. V120386XXX, as Independent Director	For	For
<i>Voter Rationale: A vote AGAINST the non-independent director nominees is warranted because the non-nomination system employed for the election limits shareholders' ability to cast an informed vote. A vote FOR all independent director nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			

# Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

## Eclat Textile Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.3	Elect NAI MING LIU, with ID No. H121219XXX, as Independent Director	For	For
	<i>Voter Rationale: A vote AGAINST the non-independent director nominees is warranted because the non-nomination system employed for the election limits shareholders' ability to cast an informed vote. A vote FOR all independent director nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>		
3.4	Elect as Non-Independent Director 1	None	Against
	<i>Voter Rationale: A vote AGAINST the non-independent director nominees is warranted because the non-nomination system employed for the election limits shareholders' ability to cast an informed vote. A vote FOR all independent director nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>		
3.5	Elect as Non-Independent Director 2	None	Against
	<i>Voter Rationale: A vote AGAINST the non-independent director nominees is warranted because the non-nomination system employed for the election limits shareholders' ability to cast an informed vote. A vote FOR all independent director nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>		
3.6	Elect as Non-Independent Director 3	None	Against
	<i>Voter Rationale: A vote AGAINST the non-independent director nominees is warranted because the non-nomination system employed for the election limits shareholders' ability to cast an informed vote. A vote FOR all independent director nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>		
3.7	Elect as Non-Independent Director 4	None	Against
	<i>Voter Rationale: A vote AGAINST the non-independent director nominees is warranted because the non-nomination system employed for the election limits shareholders' ability to cast an informed vote. A vote FOR all independent director nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>		
3.8	Elect as Non-Independent Director 5	None	Against
	<i>Voter Rationale: A vote AGAINST the non-independent director nominees is warranted because the non-nomination system employed for the election limits shareholders' ability to cast an informed vote. A vote FOR all independent director nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>		
3.9	Elect as Non-Independent Director 6	None	Against
	<i>Voter Rationale: A vote AGAINST the non-independent director nominees is warranted because the non-nomination system employed for the election limits shareholders' ability to cast an informed vote. A vote FOR all independent director nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>		
3.10	Elect as Non-Independent Director 7	None	Against
	<i>Voter Rationale: A vote AGAINST the non-independent director nominees is warranted because the non-nomination system employed for the election limits shareholders' ability to cast an informed vote. A vote FOR all independent director nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>		
3.11	Elect as Non-Independent Director 8	None	Against
	<i>Voter Rationale: A vote AGAINST the non-independent director nominees is warranted because the non-nomination system employed for the election limits shareholders' ability to cast an informed vote. A vote FOR all independent director nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>		
4	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors	For	Against
	<i>Voter Rationale: A vote AGAINST is warranted because this request is in connection with the non-nomination election system that greatly limits shareholder's ability to cast an informed vote.</i>		

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Far Eastone Telecommunications Co., Ltd.

Meeting Date: 06/14/2018

Country: Taiwan

Meeting Type: Annual

Ticker: 4904

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	For	For
2	Approve Profit Distribution	For	For
<i>Voter Rationale: A vote FOR is warranted because the proposed payout is considered reasonable.</i>			
3	Approve Cash Distribution from Capital Reserve	For	For
<i>Voter Rationale: A vote FOR is warranted because the proposed payout is considered reasonable.</i>			
4.1	Elect DOUGLAS HSU, Representative of Yuan Ding Investment Co., Ltd., with Shareholder No. 1, as Non-Independent Director	For	For
<i>Voter Rationale: A vote AGAINST the director nominee is warranted because he serves on a total of more than six public company boards.</i>			
4.2	Elect PETER HSU, Representative of Yuan Ding Investment Co., Ltd., with Shareholder No. 1, as Non-Independent Director	For	For
<i>Voter Rationale: A vote AGAINST the director nominee is warranted because he serves on a total of more than six public company boards.</i>			
4.3	Elect JAN NILSSON, Representative of Yuan Ding Investment Co., Ltd., with Shareholder No. 1, as Non-Independent Director	For	For
<i>Voter Rationale: A vote AGAINST the director nominee is warranted because he serves on a total of more than six public company boards.</i>			
4.4	Elect CHAMPION LEE, Representative of Yuan Ding Co., Ltd., with Shareholder No. 17366, as Non-Independent Director	For	For
<i>Voter Rationale: A vote AGAINST the director nominee is warranted because he serves on a total of more than six public company boards.</i>			
4.5	Elect JEFF HSU, Representative of Yuan Ding Co., Ltd., with Shareholder No. 17366, as Non-Independent Director	For	For
<i>Voter Rationale: A vote AGAINST the director nominee is warranted because he serves on a total of more than six public company boards.</i>			
4.6	Elect TOON LIM, Representative of Ding Yuan International Investment Co., Ltd., with Shareholder No. 1212, as Non-Independent Director	For	For
<i>Voter Rationale: A vote AGAINST the director nominee is warranted because he serves on a total of more than six public company boards.</i>			

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Far EastOne Telecommunications Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.7	Elect KEIJIRO MURAYAMA, Representative of U-Ming Marine Transport Corp., with Shareholder No. 51567, as Non-Independent Director	For	For
<i>Voter Rationale: A vote AGAINST the director nominee is warranted because he serves on a total of more than six public company boards.</i>			
4.8	Elect BONNIE PENG, Representative of Asia Investment Corp., with Shareholder No. 15088, as Non-Independent Director	For	For
<i>Voter Rationale: A vote AGAINST the director nominee is warranted because he serves on a total of more than six public company boards.</i>			
4.9	Elect LAWRENCE JUEN-YEE LAU, with ID No. 1944121XXX, as Independent Director	For	Against
<i>Voter Rationale: A vote AGAINST the director nominee is warranted because he serves on a total of more than six public company boards.</i>			
4.10	Elect CHUNG LAUNG LIU, with ID No. S124811XXX, as Independent Director	For	Against
<i>Voter Rationale: A vote AGAINST the director nominee is warranted because he serves on a total of more than six public company boards.</i>			
4.11	Elect TIM PAN, with ID No. E121160XXX, as Independent Director	For	For
<i>Voter Rationale: A vote AGAINST the director nominee is warranted because he serves on a total of more than six public company boards.</i>			
5	Approve Release of Restrictions of Competitive Activities of Director	For	For

### Hengyi Petrochemical Co., Ltd.

**Meeting Date:** 06/14/2018      **Country:** China  
**Meeting Type:** Special      **Ticker:** 000703

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	For	For

### Honda Motor Co. Ltd.

**Meeting Date:** 06/14/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 7267



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Honda Motor Co. Ltd.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Hachigo, Takahiro	For	For
1.2	Elect Director Kuraishi, Seiji	For	For
1.3	Elect Director Matsumoto, Yoshiyuki	For	For
1.4	Elect Director Mikoshiba, Toshiaki	For	For
1.5	Elect Director Yamane, Yoshi	For	For
1.6	Elect Director Takeuchi, Kohei	For	For
1.7	Elect Director Kunii, Hideko	For	For
1.8	Elect Director Ozaki, Motoki	For	For
1.9	Elect Director Ito, Takanobu	For	For
2	Approve Trust-Type Equity Compensation Plan	For	For

### Macronix International Co., Ltd.

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Meeting Date: 06/14/2018

Country: Taiwan

Meeting Type: Annual

Ticker: 2337

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Profit Distribution	For	For
<i>Voter Rationale: A vote FOR is warranted because the proposed payout is considered reasonable.</i>			
3	Approve Issuance of New Shares by Capitalization of Profit	For	For
<i>Voter Rationale: A vote FOR is warranted because the proposed payout is considered reasonable.</i>			
4	Approve Issuance of Marketable Securities via Public Offering or Private Placement	For	For
5	Approve Release of Restrictions of Competitive Activities of Directors	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Rainbow Department Store Co., Ltd.

Meeting Date: 06/14/2018

Country: China

Meeting Type: Special

Ticker: 002419

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Application of Bank Credit Line	For	For
<i>Voter Rationale: ALL_DONOTVOTE</i>			

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Application of Bank Credit Line	For	For

### Sinotrans Shipping Ltd

Meeting Date: 06/14/2018

Country: Hong Kong

Meeting Type: Annual

Ticker: 368

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a1	Elect Li Hua as Director	For	For
<i>Voter Rationale: A vote AGAINST the election of Bernard Wu Tak Lung is warranted since he serves on a total of more than six public company boards. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i>			
3a2	Elect Su Xingang as Director	For	For
<i>Voter Rationale: A vote AGAINST the election of Bernard Wu Tak Lung is warranted since he serves on a total of more than six public company boards. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i>			
3a3	Elect Liu Weiwu as Director	For	For
<i>Voter Rationale: A vote AGAINST the election of Bernard Wu Tak Lung is warranted since he serves on a total of more than six public company boards. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i>			
3a4	Elect Wu Tak Lung as Director	For	Against
<i>Voter Rationale: A vote AGAINST the election of Bernard Wu Tak Lung is warranted since he serves on a total of more than six public company boards. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i>			

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Sinotrans Shipping Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3b	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve ShineWing (HK) CPA Limited as Auditor and Authorize Board to Fix Their Remuneration	For	For
5.1	Authorize Repurchase of Issued Share Capital	For	For
5.2	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent.* The company has not specified the discount limit.</i>			
5.3	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent.* The company has not specified the discount limit.</i>			

### Toung Loong Textile Mfg Co Ltd

**Meeting Date:** 06/14/2018      **Country:** Taiwan  
**Meeting Type:** Annual      **Ticker:** 4401

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Profit Distribution	For	For

### Toyota Motor Corp.

**Meeting Date:** 06/14/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 7203

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Uchiyamada, Takeshi	For	For
1.2	Elect Director Hayakawa, Shigeru	For	For
1.3	Elect Director Toyoda, Akio	For	For
1.4	Elect Director Kobayashi, Koji	For	For
1.5	Elect Director Didier Leroy	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Toyota Motor Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.6	Elect Director Terashi, Shigeki	For	For
1.7	Elect Director Sugawara, Ikuro	For	For
1.8	Elect Director Sir Philip Craven	For	For
1.9	Elect Director Kudo, Teiko	For	For
2.1	Appoint Statutory Auditor Yasuda, Masahide	For	For
2.2	Appoint Statutory Auditor Hirano, Nobuyuki	For	Against
<i>Voter Rationale: A vote AGAINST this nominee is warranted because:* The outside statutory auditor nominee's affiliation with the company could compromise independence.</i>			
3	Appoint Alternate Statutory Auditor Sakai, Ryuji	For	For

### Weichai Power Co., Ltd.

Meeting Date: 06/14/2018

Country: China

Meeting Type: Annual

Ticker: 2338

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2017 Annual Report	For	For
<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>			
2	Approve 2017 Report of the Board of Directors	For	For
<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>			
3	Approve 2017 Report of the Supervisory Committee	For	For
<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>			
4	Approve 2017 Audited Financial Statements and Auditors' Report	For	For
<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>			
5	Approve 2017 Final Financial Report	For	For
<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>			
6	Approve 2018 Financial Budget Report	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Weichai Power Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Approve Profit Distribution	For	For
	<i>Voter Rationale: A vote FOR this resolution is warranted given that this is a reasonable request that is made in line with applicable laws in China.</i>		
8	Approve Ernst & Young Hua Ming LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
	<i>Voter Rationale: A vote FOR these proposals is warranted given the absence of any known issues concerning the audit firms, its remuneration, and the way the audit was conducted.</i>		
9	Approve Shangdong Hexin Accountants LLP as Internal Control Auditors	For	For
	<i>Voter Rationale: A vote FOR these proposals is warranted given the absence of any known issues concerning the audit firms, its remuneration, and the way the audit was conducted.</i>		
10	Approve Interim Dividend	For	For
	<i>Voter Rationale: A vote FOR this resolution is warranted given that this is a reasonable request that is made in line with applicable laws in China.</i>		
11	Amend Articles of Association	For	For
	<i>Voter Rationale: A vote FOR these resolutions is warranted given that the amendments are in accordance with the relevant rules and regulations of the market.</i>		
12	Amend Rules and Procedures Regarding Board Meetings	For	For
	<i>Voter Rationale: A vote FOR these resolutions is warranted given that the amendments are in accordance with the relevant rules and regulations of the market.</i>		
13	Amend Rules of Procedure for General Meetings	For	For
	<i>Voter Rationale: A vote FOR these resolutions is warranted given that the amendments are in accordance with the relevant rules and regulations of the market.</i>		
14	Approve Grant of Guarantee by the Company for the Benefit of Weichai Power (Hong Kong) International Development Cp., Ltd. in Respect of a Loan	For	For
15	Approve Provision for Assets Impairment	For	For
16a	Elect Lu Wenwu as Supervisor	For	For
	<i>Voter Rationale: In the absence of any known issues relating to the nominees, a vote FOR their election is warranted.</i>		
16b	Elect Wu Hongwei as Supervisor	For	For
	<i>Voter Rationale: In the absence of any known issues relating to the nominees, a vote FOR their election is warranted.</i>		
17a	Elect Tan Xuguang as Director	For	For
	<i>Voter Rationale: A vote FOR all nominees is warranted.</i>		
17b	Elect Wang Yuepu as Director	For	For
	<i>Voter Rationale: A vote FOR all nominees is warranted.</i>		
17c	Elect Jiang Kui as Director	For	For
	<i>Voter Rationale: A vote FOR all nominees is warranted.</i>		

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Weichai Power Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
17d	Elect Zhang Quan as Director <i>Voter Rationale: A vote FOR all nominees is warranted.</i>	For	For
17e	Elect Xu Xinyu as Director <i>Voter Rationale: A vote FOR all nominees is warranted.</i>	For	For
17f	Elect Sun Shaojun as Director <i>Voter Rationale: A vote FOR all nominees is warranted.</i>	For	For
17g	Elect Yuan Hongming as Director <i>Voter Rationale: A vote FOR all nominees is warranted.</i>	For	For
17h	Elect Yan Jianbo as Director <i>Voter Rationale: A vote FOR all nominees is warranted.</i>	For	For
17i	Elect Gordon Riske as Director <i>Voter Rationale: A vote FOR all nominees is warranted.</i>	For	For
17j	Elect Michael Martin Macht as Director <i>Voter Rationale: A vote FOR all nominees is warranted.</i>	For	For
18a	Elect Zhang Zhong as Director <i>Voter Rationale: A vote FOR all nominees is warranted.</i>	For	For
18b	Elect Wang Gongyong as Director <i>Voter Rationale: A vote FOR all nominees is warranted.</i>	For	For
18c	Elect Ning Xiangdong as Director <i>Voter Rationale: A vote FOR all nominees is warranted.</i>	For	For
18d	Elect Li Hongwu as Director <i>Voter Rationale: A vote FOR all nominees is warranted.</i>	For	For
18e	Elect Wen Daocai as Director <i>Voter Rationale: A vote FOR all nominees is warranted.</i>	For	For

### Weichai Power Co., Ltd.

**Meeting Date:** 06/14/2018

**Country:** China

**Meeting Type:** Annual

**Ticker:** 2338

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2017 Annual Report and Summary	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Weichai Power Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
	<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>		
2	Approve 2017 Report of the Board of Directors	For	For
	<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>		
3	Approve 2017 Report of the Board of Supervisors	For	For
	<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>		
4	Approve 2017 Financial Report and Audit Report	For	For
	<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>		
5	Approve 2017 Financial Statement	For	For
	<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>		
6	Approve 2018 Financial Budget Report	For	For
7	Approve 2017 Profit Distribution	For	For
	<i>Voter Rationale: A vote FOR this resolution is warranted given that this is a reasonable request that is made in line with applicable laws in China.</i>		
8	Approve Ernst & Young Hua Ming LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
	<i>Voter Rationale: A vote FOR these proposals is warranted given the absence of any known issues concerning the audit firm, its remuneration, and the way the audit was conducted.</i>		
9	Approve Shangdong Hexin Accountants LLP as Internal Control Auditors	For	For
	<i>Voter Rationale: A vote FOR these proposals is warranted given the absence of any known issues concerning the audit firm, its remuneration, and the way the audit was conducted.</i>		
10	Approve Interim Dividend	For	For
	<i>Voter Rationale: A vote FOR this resolution is warranted given that this is a reasonable request that is made in line with applicable laws in China.</i>		
11	Approve Amendments to Articles of Association	For	For
	<i>Voter Rationale: A vote FOR these resolutions is warranted given that the amendments are in accordance with the relevant rules and regulations of the market.</i>		
12	Amend Rules and Procedures Regarding Meetings of Board of Directors	For	For
	<i>Voter Rationale: A vote FOR these resolutions is warranted given that the amendments are in accordance with the relevant rules and regulations of the market.</i>		
13	Amend Rules and Procedures Regarding General Meetings of Shareholders	For	For
	<i>Voter Rationale: A vote FOR these resolutions is warranted given that the amendments are in accordance with the relevant rules and regulations of the market.</i>		

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Weichai Power Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
14	Approve Provision of Guarantee to Controlled Subsidiary	For	For
15	Approve Provision for Asset Impairment	For	For
16.1	Elect Lu Wenwu as Supervisor	For	For
<i>Voter Rationale: In the absence of any known issues relating to the nominees, a vote FOR their election is warranted.</i>			
16.2	Elect Wu Hongwei as Supervisor	For	For
<i>Voter Rationale: In the absence of any known issues relating to the nominees, a vote FOR their election is warranted.</i>			
17.1	Elect Tan Xuguang as Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted.</i>			
17.2	Elect Wang Yuepu as Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted.</i>			
17.3	Elect Jiang Kui as Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted.</i>			
17.4	Elect Zhang Quan as Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted.</i>			
17.5	Elect Xu Xinyu as Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted.</i>			
17.6	Elect Sun Shaojun as Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted.</i>			
17.7	Elect Yuan Hongming as Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted.</i>			
17.8	Elect Yan Jianbo as Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted.</i>			
17.9	Elect Gordon Riske as Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted.</i>			
17.10	Elect Michael Macht as Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted.</i>			
18.1	Elect Zhang Zhong as Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted.</i>			
18.2	Elect Wang Gongyong as Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted.</i>			
18.3	Elect Ning Xiangdong as Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted.</i>			



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Weichai Power Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
18.4	Elect Li Hongwu as Independent Director <i>Voter Rationale: A vote FOR all nominees is warranted.</i>	For	For
18.5	Elect Wen Daocai as Independent Director <i>Voter Rationale: A vote FOR all nominees is warranted.</i>	For	For

### Ambuja Cements Ltd.

**Meeting Date:** 06/15/2018      **Country:** India  
**Meeting Type:** Annual      **Ticker:** 500425

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Confirm Interim Dividend and Declare Final Dividend	For	For
3	Reelect Christof Hassig as Director <i>Voter Rationale: A vote FOR all nominees is warranted.</i>	For	For
4	Reelect Martin Kriegner as Director <i>Voter Rationale: A vote FOR all nominees is warranted.</i>	For	For
5	Approve Deloitte Haskins & Sells, Chartered Accountants, Mumbai as Auditors and Authorize Board to Fix Their Remuneration	For	For
6	Elect Jan Jenisch as Director <i>Voter Rationale: A vote FOR all nominees is warranted.</i>	For	For
7	Elect Roland Kohler as Director <i>Voter Rationale: A vote FOR all nominees is warranted.</i>	For	For
8	Approve Remuneration of Cost Auditors	For	For
9	Approve Related Party Transaction with Holcim Technology Ltd.	For	For

### Astellas Pharma Inc.

**Meeting Date:** 06/15/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 4503

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Astellas Pharma Inc.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 18	For	For
2	Amend Articles to Amend Business Lines - Adopt Board Structure with Audit Committee - Amend Provisions on Number of Directors - Authorize Directors to Execute Day to Day Operations without Full Board Approval - Indemnify Directors	For	For
3.1	Elect Director Hatanaka, Yoshihiko	For	For
3.2	Elect Director Yasukawa, Kenji	For	For
3.3	Elect Director Aizawa, Yoshiharu	For	For
3.4	Elect Director Sekiyama, Mamoru	For	For
3.5	Elect Director Yamagami, Keiko	For	For
4.1	Elect Director and Audit Committee Member Fujisawa, Tomokazu	For	For
4.2	Elect Director and Audit Committee Member Sakai, Hiroko	For	For
4.3	Elect Director and Audit Committee Member Kanamori, Hitoshi	For	For
4.4	Elect Director and Audit Committee Member Uematsu, Noriyuki	For	For
4.5	Elect Director and Audit Committee Member Sasaki, Hiro	For	For
5	Elect Alternate Director and Audit Committee Member Shibumura, Haruko	For	For
6	Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For
7	Approve Compensation Ceiling for Directors Who Are Audit Committee Members	For	For
8	Approve Trust-Type Equity Compensation Plan	For	For
9	Approve Annual Bonus	For	For

### China Pacific Insurance (Group) Co., Ltd

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Meeting Date: 06/15/2018

Country: China

Meeting Type: Annual

Ticker: 601601

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## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### China Pacific Insurance (Group) Co., Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2017 Report of the Board of Directors	For	For
	<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>		
2	Approve 2017 Report of the Board of Supervisors	For	For
	<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>		
3	Approve 2017 Annual Report of A shares	For	For
	<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>		
4	Approve 2017 Annual Report of H shares	For	For
	<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>		
5	Approve 2017 Financial Statements And Report	For	For
	<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>		
6	Approve 2017 Profit Distribution Plan	For	For
7	Approve PricewaterhouseCoopers Zhong Tian LLP as PRC Auditor and Internal Control Auditor and PricewaterhouseCoopers as Hong Kong Auditor	For	For
8	Approve 2017 Due Diligence Report	For	For
	<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>		
9	Approve 2017 Report on Performance of Independent Directors	For	For
	<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>		
10.1	Elect Zhu Yonghong as Supervisor	For	For
	<i>Voter Rationale: In the absence of any known issues relating to the nominees, a vote FOR their election is warranted.</i>		
10.2	Elect Lu Ning as Supervisor	For	For
	<i>Voter Rationale: In the absence of any known issues relating to the nominees, a vote FOR their election is warranted.</i>		
11	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
	<i>Voter Rationale: A vote AGAINST this resolution is warranted for the following:* The share issuance limit is greater than 10 percent.* The company has not specified the discount limit.</i>		

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### China Pacific Insurance (Group) Co., Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
12	Elect Huang Dinan as Director	For	For
<i>Voter Rationale: Vote for .. no material reason to vote against the director... Generally it has a good team of directors on the Broad and we should support the BOD .</i>			

### China Pacific Insurance (Group) Co., Ltd

Meeting Date: 06/15/2018      Country: China  
Meeting Type: Annual      Ticker: 601601

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	For	For
<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>			
2	Approve Report of the Board of Supervisors	For	For
<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>			
3	Approve Annual Report and Summary	For	For
<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>			
4	Approve H Shares 2017 Annual Report	For	For
<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>			
5	Approve 2017 Financial Statements	For	For
<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>			
6	Approve Profit Distribution	For	For
7	Approve to Appoint Auditor	For	For
8	Approve 2017 Annual Due Diligence Report	For	For
<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>			
9	Approve Duty Performance Report of Independent Director	For	For
<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>			
10	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: A vote AGAINST this resolution is warranted for the following:* The share issuance limit is greater than 10 percent.* The company has not specified the discount limit.</i>			

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### China Pacific Insurance (Group) Co., Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
11	Elect Zhu Yonghong as Supervisor	For	For
<i>Voter Rationale: In the absence of any known issues relating to the nominees, a vote FOR their election is warranted.</i>			
12	Elect Lu Ning as Supervisor	For	For
<i>Voter Rationale: In the absence of any known issues relating to the nominees, a vote FOR their election is warranted.</i>			
13	Elect Huang Dinan as Director	For	Against
<i>Voter Rationale: A vote AGAINST the election of Huang Dinan is warranted given that the board is not one-third independent, and Huang is a non-independent director nominees.</i>			
14	Approve Resolution on Routine Related Party Transactions between the Company and Shanghai Rural Commercial Bank Co., Ltd.	For	For

### Chunghwa Telecom Co., Ltd.

**Meeting Date:** 06/15/2018      **Country:** Taiwan  
**Meeting Type:** Annual      **Ticker:** 2412

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Plan on Profit Distribution	For	For
3	Approve Amendments to Articles of Association	For	For
4.1	Elect CHUNG-CHIN LU, with ID NO.S123271XXX as Independent Director	For	For

### Crystal International Group Limited

**Meeting Date:** 06/15/2018      **Country:** Cayman Islands  
**Meeting Type:** Annual      **Ticker:** 2232

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Crystal International Group Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3a	Elect Lo Choy Yuk Ching Yvonne as Director	For	For
<i>Voter Rationale: A vote AGAINST Tse Man Bun is warranted as he serves on the audit committee and the company paid excessive non-audit fees to its auditor.A vote FOR the remaining nominees is warranted.</i>			
3b	Elect Wong Chi Fai as Director	For	For
<i>Voter Rationale: A vote AGAINST Tse Man Bun is warranted as he serves on the audit committee and the company paid excessive non-audit fees to its auditor.A vote FOR the remaining nominees is warranted.</i>			
3c	Elect Tse Man Bun Benny as Director	For	For
<i>Voter Rationale: A vote AGAINST Tse Man Bun is warranted as he serves on the audit committee and the company paid excessive non-audit fees to its auditor.A vote FOR the remaining nominees is warranted.</i>			
3d	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	For
<i>Voter Rationale: A vote AGAINST this proposal is warranted given that the non-audit fees exceeded the total audit fees paid to the company's auditor in the latest fiscal year without satisfactory explanation.</i>			
5	Authorize Repurchase of Issued Share Capital	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: ignore ISS recommendations regarding non-audit fees as these are likely IPO related in the year of the company's listing and therefore I think legitimate.</i>			
7	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: ignore ISS recommendations regarding non-audit fees as these are likely IPO related in the year of the company's listing and therefore I think legitimate.</i>			

### MediaTek Inc.

Meeting Date: 06/15/2018

Country: Taiwan

Meeting Type: Annual

Ticker: 2454

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Plan on Profit Distribution	For	For
<i>Voter Rationale: A vote FOR is warranted because the proposed payout is considered reasonable.</i>			
3	Approve Cash Distribution from Capital Reserve	For	For
<i>Voter Rationale: A vote FOR is warranted because the proposed payout is considered reasonable.</i>			

# Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

## MediaTek Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Amend Procedures for Endorsement and Guarantees	For	Against
	<i>Voter Rationale: A vote AGAINST is warranted given the board fails to provide detailed justifications to the proposed amendments, which could increase the company's risk exposure associated with such type of transactions.</i>		
5	Approve Issuance of Restricted Stocks	For	For
6.1	Elect MING-KAI TSAI, with SHAREHOLDER NO.1 as Non-independent Director	For	For
	<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>		
6.2	Elect RICK TSAI, with SHAREHOLDER NO.374487 as Non-independent Director	For	For
	<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>		
6.3	Elect CHING-JIANG HSIEH, with SHAREHOLDER NO.11 as Non-independent Director	For	For
	<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>		
6.4	Elect CHENG-YAW SUN, with SHAREHOLDER NO.109274 as Non-independent Director	For	For
	<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>		
6.5	Elect KENNETH KIN, with SHAREHOLDER NO.F102831XXX as Non-independent Director	For	For
	<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>		
6.6	Elect WAYNE LIANG, with SHAREHOLDER NO.295186 as Non-independent Director	For	For
	<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>		
6.7	Elect CHUNG-YU WU, with SHAREHOLDER NO.1512 as Independent Director	For	For
	<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>		
6.8	Elect PENG-HENG CHANG, with SHAREHOLDER NO.A102501XXX as Independent Director	For	For
	<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>		
6.9	Elect MING-JE TANG, with SHAREHOLDER NO.A100065XXX as Independent Director	For	For
	<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>		
7	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors and Representatives	For	For

# Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

## Mega Financial Holding Co. Ltd.

Meeting Date: 06/15/2018

Country: Taiwan

Meeting Type: Annual

Ticker: 2886

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Plan on Profit Distribution	For	For
3.1	Elect Chao Shun Chang, Representative of Ministry of Finance, R.O.C., with Shareholder No. 100001 as Non-Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
3.2	Elect Kuang Hua Hu, Representative of Ministry of Finance, R.O.C., with Shareholder No. 100001 as Non-Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
3.3	Elect Chia Chi Hsiao, Representative of Ministry of Finance, R.O.C., with Shareholder No. 100001 as Non-Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
3.4	Elect Cheng Te Liang, Representative of Ministry of Finance, R.O.C., with Shareholder No. 100001 as Non-Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
3.5	Elect Chun Lan Yen, Representative of Ministry of Finance, R.O.C., with Shareholder No. 100001 as Non-Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
3.6	Elect Tzong Yau Lin, Representative of Ministry of Finance, R.O.C., with Shareholder No. 100001 as Non-Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
3.7	Elect Pei Chun Chen, Representative of Ministry of Finance, R.O.C., with Shareholder No. 100001 as Non-Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Mega Financial Holding Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.8	Elect Wen Ling Hung, Representative of Ministry of Finance, R.O.C., with Shareholder No. 100001 as Non-Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
3.9	Elect Chi Hsu Lin, Representative of Ministry of Finance, R.O.C., with Shareholder No. 100001 as Non-Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
3.10	Elect Jiunn Rong Chiou, Representative of National Development Fund, Executive Yuan, with Shareholder No. 300237 as Non-Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
3.11	Elect Jui Chi Chou, Representative of Chunghwa Post Co., Ltd., with Shareholder No. 837938 as Non-Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
3.12	Elect Ye Chin Chiou, Representative of Bank of Taiwan Co., Ltd., with Shareholder No. 637985 as Non-Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
3.13	Elect Jiun Wei Lu with ID No. L122175XXX as Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
3.14	Elect Ying Ko Lin with ID No. T121684XXX as Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
3.15	Elect Chang Ching Lin with ID No. D120954XXX as Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
4.1	Approve Release of Restrictions of Competitive Activities of Representatives of Ministry of Finance, R.O.C. as Directors	For	For
<i>Voter Rationale: A vote FOR is warranted because sufficient details have been provided regarding the proposal and no significant concern relating to outside board positions has been identified.</i>			

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Mega Financial Holding Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.2	Approve Release of Restrictions of Competitive Activities of Representative of National Development Fund, Executive Yuan as Director	For	For
<i>Voter Rationale: A vote FOR is warranted because sufficient details have been provided regarding the proposal and no significant concern relating to outside board positions has been identified.</i>			
4.3	Approve Release of Restrictions of Competitive Activities of Representative of Bank of Taiwan Co., Ltd. as Director	For	For
<i>Voter Rationale: A vote FOR is warranted because sufficient details have been provided regarding the proposal and no significant concern relating to outside board positions has been identified.</i>			
4.4	Approve Release of Restrictions of Competitive Activities of Representatives of Director Chao Shun Chang	For	For
<i>Voter Rationale: A vote FOR is warranted because sufficient details have been provided regarding the proposal and no significant concern relating to outside board positions has been identified.</i>			
4.5	Approve Release of Restrictions of Competitive Activities of Representatives of Director Jui Chi Chou	For	For
<i>Voter Rationale: A vote FOR is warranted because sufficient details have been provided regarding the proposal and no significant concern relating to outside board positions has been identified.</i>			
4.6	Approve Release of Restrictions of Competitive Activities of Representatives of Director Ye Chin Chiou	For	For
<i>Voter Rationale: A vote FOR is warranted because sufficient details have been provided regarding the proposal and no significant concern relating to outside board positions has been identified.</i>			

### Quanta Computer Inc.

Meeting Date: 06/15/2018

Country: Taiwan

Meeting Type: Annual

Ticker: 2382

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Plan on Profit Distribution	For	For

### Tata Consultancy Services Ltd.

Meeting Date: 06/15/2018

Country: India

Meeting Type: Annual

Ticker: TCS

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Tata Consultancy Services Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Confirm Interim Dividend and Declare Final Dividend	For	For
3	Elect N. Chandrasekaran as Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted.</i>			
4	Approve B S R & Co. LLP Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	For	For
<i>Voter Rationale: A vote FOR these proposals is warranted given the absence of any known issues concerning the audit firm, its remuneration, and the way the audit was conducted.</i>			
5	Elect Aarthi Subramanian as Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted.</i>			
6	Elect Pradeep Kumar Khosla as Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted.</i>			
7	Approve Branch Auditors and Authorize Board to Fix Their Remuneration	For	For
<i>Voter Rationale: A vote FOR these proposals is warranted given the absence of any known issues concerning the audit firm, its remuneration, and the way the audit was conducted.</i>			

### BANDAI NAMCO Holdings Inc.

Meeting Date: 06/18/2018

Country: Japan

Meeting Type: Annual

Ticker: 7832

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 111	For	For
2.1	Elect Director Taguchi, Mitsuaki	For	For
2.2	Elect Director Otsu, Shuji	For	For
2.3	Elect Director Asako, Yuji	For	For
2.4	Elect Director Kawaguchi, Masaru	For	For
2.5	Elect Director Oshita, Satoshi	For	For
2.6	Elect Director Hagiwara, Hitoshi	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### BANDAI NAMCO Holdings Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.7	Elect Director Kawashiro, Kazumi	For	For
2.8	Elect Director Miyakawa, Yasuo	For	For
2.9	Elect Director Matsuda, Yuzuru	For	For
2.10	Elect Director Kuwabara, Satoko	For	For
2.11	Elect Director Noma, Mikiharu	For	For
3.1	Appoint Statutory Auditor Nagaike, Masataka	For	For
3.2	Appoint Statutory Auditor Shinoda, Toru	For	For
3.3	Appoint Statutory Auditor Sudo, Osamu	For	For
3.4	Appoint Statutory Auditor Kamijo, Katsuhiko	For	For
4	Approve Equity Compensation Plan	For	For

### Wilcon Depot, Inc.

Meeting Date: 06/18/2018

Country: Philippines

Meeting Type: Annual

Ticker: WLCN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Minutes of Previous Meeting	For	For
2	Approve Annual Report	For	For
3	Ratify All Acts and Resolutions of the Board of Directors and Management During the Preceding Year	For	For
5.1	Elect Bertram B. Lim as Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted in the absence of corporate governance issues in relation to the nominees and the board composition.</i>			
5.2	Elect Ricardo S. Pascua as Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted in the absence of corporate governance issues in relation to the nominees and the board composition.</i>			
5.3	Elect Rolando S. Narciso as Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted in the absence of corporate governance issues in relation to the nominees and the board composition.</i>			
5.4	Elect Delfin L. Warren as Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted in the absence of corporate governance issues in relation to the nominees and the board composition.</i>			

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Wilcon Depot, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5.5	Elect Lorraine Belo-Cincochan as Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted in the absence of corporate governance issues in relation to the nominees and the board composition.</i>			
5.6	Elect Mark Andrew Y. Belo as Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted in the absence of corporate governance issues in relation to the nominees and the board composition.</i>			
5.7	Elect Careen Y. Belo as Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted in the absence of corporate governance issues in relation to the nominees and the board composition.</i>			
6	Appoint Reyes Tacandong & Co. as External Auditor	For	For

### Hitachi Transport Systems Ltd.

Meeting Date: 06/19/2018

Country: Japan

Meeting Type: Annual

Ticker: 9086

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Izumoto, Sayoko	For	For
1.2	Elect Director Urano, Mitsudo	For	For
1.3	Elect Director Tanaka, Koji	For	Against
<i>Voter Rationale: A vote AGAINST this director nominee is warranted because:* The board after this meeting will not be majority independent and this outside director nominee lacks independence.</i>			
1.4	Elect Director Fusayama, Tetsu	For	Against
<i>Voter Rationale: A vote AGAINST this director nominee is warranted because:* The board after this meeting will not be majority independent and this outside director nominee lacks independence.</i>			
1.5	Elect Director Magoshi, Emiko	For	For
1.6	Elect Director Maruta, Hiroshi	For	Against
<i>Voter Rationale: A vote AGAINST this director nominee is warranted because:* The board after this meeting will not be majority independent and this outside director nominee lacks independence.</i>			
1.7	Elect Director Jinguji, Takashi	For	For
1.8	Elect Director Nakatani, Yasuo	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Japan AirLines Co. Ltd.

Meeting Date: 06/19/2018

Country: Japan

Meeting Type: Annual

Ticker: 9201

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 57.5	For	For
2.1	Elect Director Ueki, Yoshiharu	For	For
2.2	Elect Director Akasaka, Yuji	For	For
2.3	Elect Director Fujita, Tadashi	For	For
2.4	Elect Director Saito, Norikazu	For	For
2.5	Elect Director Kikuyama, Hideki	For	For
2.6	Elect Director Shin, Toshinori	For	For
2.7	Elect Director Shimizu, Shinichiro	For	For
2.8	Elect Director Kobayashi, Eizo	For	For
2.9	Elect Director Ito, Masatoshi	For	For
2.10	Elect Director Hatchoji, Sonoko	For	For
3	Appoint Statutory Auditor Kubo, Shinsuke	For	For

### Metrovacesa S.A.

Meeting Date: 06/19/2018

Country: Spain

Meeting Type: Annual

Ticker: MVC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Consolidated and Standalone Financial Statements	For	For
	<i>Voter Rationale: Votes FOR these items are warranted in the absence of specific concerns about the accounts presented or audit procedures at the company.</i>		
2	Approve Consolidated and Standalone Management Reports	For	For
	<i>Voter Rationale: Votes FOR these items are warranted in the absence of specific concerns about the accounts presented or audit procedures at the company.</i>		
3	Approve Discharge of Board	For	For
4	Approve Treatment of Net Loss	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Metrovacesa S.A.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5.1	Ratify Appointment of and Elect Beatriz Puente Ferreras as Director	For	For
<i>Voter Rationale: Votes FOR these items are warranted due to a lack of concerns about the director nominees.</i>			
5.2	Ratify Appointment of and Elect Emma Fernandez Alonso as Director	For	For
<i>Voter Rationale: Votes FOR these items are warranted due to a lack of concerns about the director nominees.</i>			
5.3	Ratify Appointment of and Elect Vicente Moreno Garcia-Mansilla as Director	For	For
<i>Voter Rationale: Votes FOR these items are warranted due to a lack of concerns about the director nominees.</i>			
5.4	Ratify Appointment of and Elect Juan Bejar Ochoa as Director	For	For
<i>Voter Rationale: Votes FOR these items are warranted due to a lack of concerns about the director nominees.</i>			
6	Approve Remuneration Policy	For	For
7	Authorize Board to Ratify and Execute Approved Resolutions	For	For

### Recruit Holdings Co., Ltd.

Meeting Date: 06/19/2018

Country: Japan

Meeting Type: Annual

Ticker: 6098

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Minegishi, Masumi	For	For
1.2	Elect Director Ikeuchi, Shogo	For	For
1.3	Elect Director Sagawa, Keiichi	For	For
1.4	Elect Director Rony Kahan	For	For
1.5	Elect Director Izumiya, Naoki	For	For
1.6	Elect Director Totoki, Hiroki	For	For
2.1	Appoint Statutory Auditor Fujiwara, Akihito	For	For
2.2	Appoint Alternate Statutory Auditor Shinkawa, Asa	For	For
3	Approve Trust-Type Equity Compensation Plan	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Shandong Weigao Group Medical Polymer Co., Ltd.

Meeting Date: 06/19/2018

Country: China

Meeting Type: Annual

Ticker: 1066

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2017 Audited Consolidated Financial Statements	For	For
<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>			
2	Approve 2017 Report of the Board of Directors	For	For
<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>			
3	Approve 2017 Report of the Supervisory Committee	For	For
<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>			
4	Approve Final Dividend	For	For
5	Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	For	For
6	Authorize Board to Fix Remuneration of Directors, Supervisors and Senior Management	For	For
7	Elect Lo Wai Hung as Director	For	For
8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: A vote AGAINST this resolution is warranted for the following:* The share issuance limit is greater than 10 percent.* The company has not specified the discount limit.</i>			
9	Authorize Repurchase of Issued H Share Capital	For	For
10	Amend Articles of Association	For	For

### Shandong Weigao Group Medical Polymer Co., Ltd.

Meeting Date: 06/19/2018

Country: China

Meeting Type: Special

Ticker: 1066

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Authorize Repurchase of Issued H Share Capital	For	For



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Dadi Early-Childhood Education Group Ltd

**Meeting Date:** 06/20/2018

**Country:** Cayman Islands

**Meeting Type:** Annual

**Ticker:** 8437

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Profit Distribution	For	For
<i>Voter Rationale: A vote FOR is warranted because the proposed payout is considered reasonable.</i>			
3	Approve Issuance of New Shares by Capitalization of Profit	For	For
<i>Voter Rationale: A vote FOR is warranted because the proposed payout is considered reasonable.</i>			
4	Amend Articles of Association	For	For

### Formosa Plastics Corp.

**Meeting Date:** 06/20/2018

**Country:** Taiwan

**Meeting Type:** Annual

**Ticker:** 1301

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	For	For
2	Approve Plan on Profit Distribution	For	For
3	Approve Amendments to Articles of Association	For	For
<i>Voter Rationale: A vote FOR is warranted given that the amendments are mostly technical in nature and are based on operational needs.</i>			
4	Amendments to Trading Procedures Governing Derivatives Products	For	For
<i>Voter Rationale: A vote FOR is warranted given that the amendments are mostly technical in nature and are based on operational needs.</i>			
5.1	Elect JASON LIN, with ID No.D100660XXX as Non-independent Director	For	For
<i>Voter Rationale: A vote AGAINST the following nominee is warranted for the reasons below:* Considered by the company as independent director, Wei C.L. is non-independent non-executive director under ISS' classification due to prolonged tenure. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i>			

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Formosa Plastics Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5.2	Elect WILLIAM WONG, a Representative of FORMOSA CHEMICALS AND FIBRE CORPORATION, with SHAREHOLDER NO.0006400, as Non-independent Director	For	For
<i>Voter Rationale: A vote AGAINST the following nominee is warranted for the reasons below:* Considered by the company as independent director, Wei C.L. is non-independent non-executive director under ISS' classification due to prolonged tenure.In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i>			
5.3	Elect SUSAN WANG, a Representative of NAN YA PLASTICS CORPORATION, with SHAREHOLDER NO.0006145, as Non-independent Director	For	For
<i>Voter Rationale: A vote AGAINST the following nominee is warranted for the reasons below:* Considered by the company as independent director, Wei C.L. is non-independent non-executive director under ISS' classification due to prolonged tenure.In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i>			
5.4	Elect WILFRED WANG, a Representative of FORMOSA PETROCHEMICAL CORPORATION, with SHAREHOLDER NO.0558432, as Non-independent Director	For	For
<i>Voter Rationale: A vote AGAINST the following nominee is warranted for the reasons below:* Considered by the company as independent director, Wei C.L. is non-independent non-executive director under ISS' classification due to prolonged tenure.In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i>			
5.5	Elect C. T. LEE, with SHAREHOLDER NO.0006190 as Non-independent Director	For	For
<i>Voter Rationale: A vote AGAINST the following nominee is warranted for the reasons below:* Considered by the company as independent director, Wei C.L. is non-independent non-executive director under ISS' classification due to prolonged tenure.In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i>			
5.6	Elect CHER WANG, with SHAREHOLDER NO.0771725 as Non-independent Director	For	For
<i>Voter Rationale: A vote AGAINST the following nominee is warranted for the reasons below:* Considered by the company as independent director, Wei C.L. is non-independent non-executive director under ISS' classification due to prolonged tenure.In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i>			
5.7	Elect RALPH HO, with SHAREHOLDER NO.0000038 as Non-independent Director	For	For
<i>Voter Rationale: A vote AGAINST the following nominee is warranted for the reasons below:* Considered by the company as independent director, Wei C.L. is non-independent non-executive director under ISS' classification due to prolonged tenure.In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i>			
5.8	Elect K. H. WU, with SHAREHOLDER NO.0055597 as Non-independent Director	For	For
<i>Voter Rationale: A vote AGAINST the following nominee is warranted for the reasons below:* Considered by the company as independent director, Wei C.L. is non-independent non-executive director under ISS' classification due to prolonged tenure.In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i>			
5.9	Elect K. L. HUANG, with SHAREHOLDER NO.0417050 as Non-independent Director	For	For
<i>Voter Rationale: A vote AGAINST the following nominee is warranted for the reasons below:* Considered by the company as independent director, Wei C.L. is non-independent non-executive director under ISS' classification due to prolonged tenure.In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i>			

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Formosa Plastics Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5.10	Elect CHENG-CHUNG CHENG, with ID No.A102215XXX as Non-independent Director	For	For
<i>Voter Rationale: A vote AGAINST the following nominee is warranted for the reasons below:* Considered by the company as independent director, Wei C.L. is non-independent non-executive director under ISS' classification due to prolonged tenure.In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i>			
5.11	Elect JERRY LIN, with ID No.R121640XXX as Non-independent Director	For	For
<i>Voter Rationale: A vote AGAINST the following nominee is warranted for the reasons below:* Considered by the company as independent director, Wei C.L. is non-independent non-executive director under ISS' classification due to prolonged tenure.In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i>			
5.12	Elect CHING-LIAN HUANG, with ID No.R101423XXX as Non-independent Director	For	For
<i>Voter Rationale: A vote AGAINST the following nominee is warranted for the reasons below:* Considered by the company as independent director, Wei C.L. is non-independent non-executive director under ISS' classification due to prolonged tenure.In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i>			
5.13	Elect C. L.WEI, with ID No.J100196XXX as Independent Director	For	Against
<i>Voter Rationale: A vote AGAINST the following nominee is warranted for the reasons below:* Considered by the company as independent director, Wei C.L. is non-independent non-executive director under ISS' classification due to prolonged tenure.In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i>			
5.14	Elect C. J. WU, with ID No.R101312XXX as Independent Director	For	For
<i>Voter Rationale: A vote AGAINST the following nominee is warranted for the reasons below:* Considered by the company as independent director, Wei C.L. is non-independent non-executive director under ISS' classification due to prolonged tenure.In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i>			
5.15	Elect YEN-HSIANG SHIH, with ID No.B100487XXX as Independent Director	For	For
<i>Voter Rationale: A vote AGAINST the following nominee is warranted for the reasons below:* Considered by the company as independent director, Wei C.L. is non-independent non-executive director under ISS' classification due to prolonged tenure.In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i>			
6	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors and Representatives	For	Against
<i>Voter Rationale: A vote AGAINST is warranted because there is lack of disclosure on the pertinent details of the proposal.</i>			

### Hitachi Ltd.

Meeting Date: 06/20/2018

Country: Japan

Meeting Type: Annual

Ticker: 6501

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Reverse Stock Split to Comply with Exchange Mandate and Decrease Authorized Capital in Connection with Reverse Stock Split	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Hitachi Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.1	Elect Director Ihara, Katsumi	For	For
2.2	Elect Director Cynthia Carroll	For	For
2.3	Elect Director Joe Harlan	For	For
2.4	Elect Director George Buckley	For	For
2.5	Elect Director Louise Pentland	For	For
2.6	Elect Director Mochizuki, Harufumi	For	For
2.7	Elect Director Yamamoto, Takatoshi	For	For
2.8	Elect Director Yoshihara, Hiroaki	For	For
2.9	Elect Director Tanaka, Kazuyuki	For	For
2.10	Elect Director Nakanishi, Hiroaki	For	For
2.11	Elect Director Nakamura, Toyoaki	For	For
2.12	Elect Director Higashihara, Toshiaki	For	For

### KDDI Corporation

Meeting Date: 06/20/2018

Country: Japan

Meeting Type: Annual

Ticker: 9433

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 45	For	For
2	Amend Articles to Amend Business Lines	For	For
3.1	Elect Director Tanaka, Takashi	For	For
3.2	Elect Director Morozumi, Hirofumi	For	For
3.3	Elect Director Takahashi, Makoto	For	For
3.4	Elect Director Ishikawa, Yuzo	For	For
3.5	Elect Director Uchida, Yoshiaki	For	For
3.6	Elect Director Shoji, Takashi	For	For
3.7	Elect Director Muramoto, Shinichi	For	For
3.8	Elect Director Mori, Keiichi	For	For
3.9	Elect Director Morita, Kei	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### KDDI Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.10	Elect Director Yamaguchi, Goro	For	For
3.11	Elect Director Ueda, Tatsuro	For	For
3.12	Elect Director Tanabe, Kuniko	For	For
3.13	Elect Director Nemoto, Yoshiaki	For	For
3.14	Elect Director Oyagi, Shigeo	For	For
4	Appoint Statutory Auditor Yamamoto, Yasuhide	For	For
5	Approve Trust-Type Equity Compensation Plan	For	For

### Nidec Corp.

Meeting Date: 06/20/2018

Country: Japan

Meeting Type: Annual

Ticker: 6594

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Clarify Director Authority on Shareholder Meetings - Clarify Director Authority on Board Meetings	For	For
2.1	Elect Director Nagamori, Shigenobu	For	For
2.2	Elect Director Kobe, Hiroshi	For	For
2.3	Elect Director Katayama, Mikio	For	For
2.4	Elect Director Yoshimoto, Hiroyuki	For	For
2.5	Elect Director Sato, Akira	For	For
2.6	Elect Director Miyabe, Toshihiko	For	For
2.7	Elect Director Onishi, Tetsuo	For	For
2.8	Elect Director Sato, Teiichi	For	For
2.9	Elect Director Shimizu, Osamu	For	For
3	Appoint Statutory Auditor Ochiai, Hiroyuki	For	For
4	Approve Trust-Type Equity Compensation Plan	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Nippon Shokubai Co. Ltd.

Meeting Date: 06/20/2018

Country: Japan

Meeting Type: Annual

Ticker: 4114

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 85	For	For
2.1	Elect Director Goto, Yujiro	For	For
2.2	Elect Director Yamamoto, Masao	For	For
2.3	Elect Director Takahashi, Yojiro	For	For
2.4	Elect Director Matsumoto, Yukihiko	For	For
2.5	Elect Director Yamada, Koichiro	For	For
2.6	Elect Director Iriguchi, Jiro	For	For
2.7	Elect Director Arao, Kozo	For	For
2.8	Elect Director Hasebe, Shinji	For	For
2.9	Elect Director Setoguchi, Tetsuo	For	For
3	Appoint Statutory Auditor Taguchi, Satoshi	For	Against
<i>Voter Rationale: A vote AGAINST this nominee is warranted because:* The outside statutory auditor nominee's affiliation with the company could compromise independence.</i>			
4	Approve Annual Bonus	For	For

### Sinopec Oilfield Service Corp.

Meeting Date: 06/20/2018

Country: China

Meeting Type: Annual

Ticker: 1033

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2017 Report of the Board of Directors	For	For
<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>			
2	Approve 2017 Report of the Supervisory Committee	For	For
<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>			

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Sinopec Oilfield Service Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve 2017 Audited Financial Statements and Auditor's Report	For	For
<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>			
4	Approve 2017 Profit Distribution Plan	For	For
5	Approve Grant Thornton (Special General Partnership) as Domestic Auditor and Internal Control Auditor and Grant Thornton Hong Kong Limited as International Auditor and Authorize Board to Fix Their Remuneration	For	For
6	Elect Wei Ran as Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>			
7	Approve Amendments to Articles of Association	For	For
8.1	Elect Chen Weidong as Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>			
8.2	Elect Dong Xiucheng as Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>			

### Uni-President Enterprises Corp.

**Meeting Date:** 06/20/2018      **Country:** Taiwan  
**Meeting Type:** Annual      **Ticker:** 1216

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	For	For
2	Approve Plan on Profit Distribution	For	For
3	Amend Procedures for Lending Funds to Other Parties	For	Against
<i>Voter Rationale: A vote AGAINST is warranted because:* The proposed increase in external lending cap may expose the company to unnecessary risks; and* The company has failed to provide a compelling rationale for such changes.</i>			
4	Approve Release of Restrictions of Competitive Activities of Appointed Directors	For	For

### Ase Industrial Holdings Co

**Meeting Date:** 06/21/2018      **Country:** Taiwan  
**Meeting Type:** Special      **Ticker:** 3711

# Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

## Ase Industrial Holdings Co

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Cash Distribution from Capital Reserve	For	For
2	Approve Amendments to Articles of Association	For	For
<i>Voter Rationale: A vote FOR is warranted given that the amendments are mostly technical in nature and are based on operational needs.</i>			
3	Amend Rules and Procedures for Election of Directors and Supervisors to Rules and Rename It To Procedures for Election of Directors	For	For
<i>Voter Rationale: A vote FOR is warranted given that the amendments are mostly technical in nature and are based on operational needs.</i>			
4	Approve Amendments to Procedures Governing the Acquisition or Disposal of Assets	For	For
<i>Voter Rationale: A vote FOR is warranted given that the amendments are mostly technical in nature and are based on operational needs.</i>			
5.1	Elect Shen-Fu Yu, with SHAREHOLDER NO.H101915XXX as Independent Director	For	For
<i>Voter Rationale: A vote AGAINST the non-independent director nominees is warranted because the non-nomination system employed for the election limits shareholders' ability to cast an informed vote.A vote FOR all independent director nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
5.2	Elect Ta-Lin Hsu, with SHAREHOLDER NO.1943040XXX as Independent Director	For	For
<i>Voter Rationale: A vote AGAINST the non-independent director nominees is warranted because the non-nomination system employed for the election limits shareholders' ability to cast an informed vote.A vote FOR all independent director nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
5.3	Elect Mei-Yueh Ho, with SHAREHOLDER NO.Q200495XXX as Independent Director	For	For
<i>Voter Rationale: A vote AGAINST the non-independent director nominees is warranted because the non-nomination system employed for the election limits shareholders' ability to cast an informed vote.A vote FOR all independent director nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
5.4	Elect Non-independent Director No. 1	None	Against
<i>Voter Rationale: A vote AGAINST the non-independent director nominees is warranted because the non-nomination system employed for the election limits shareholders' ability to cast an informed vote.A vote FOR all independent director nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
5.5	Elect Non-independent Director No. 2	None	Against
<i>Voter Rationale: A vote AGAINST the non-independent director nominees is warranted because the non-nomination system employed for the election limits shareholders' ability to cast an informed vote.A vote FOR all independent director nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
5.6	Elect Non-independent Director No. 3	None	Against



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Ase Industrial Holdings Co

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5.7	Elect Non-independent Director No. 4	None	Against
<i>Voter Rationale: A vote AGAINST the non-independent director nominees is warranted because the non-nomination system employed for the election limits shareholders' ability to cast an informed vote. A vote FOR all independent director nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
5.8	Elect Non-independent Director No. 5	None	Against
<i>Voter Rationale: A vote AGAINST the non-independent director nominees is warranted because the non-nomination system employed for the election limits shareholders' ability to cast an informed vote. A vote FOR all independent director nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
5.9	Elect Non-independent Director No. 6	None	Against
<i>Voter Rationale: A vote AGAINST the non-independent director nominees is warranted because the non-nomination system employed for the election limits shareholders' ability to cast an informed vote. A vote FOR all independent director nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
5.10	Elect Non-independent Director No. 7	None	Against
<i>Voter Rationale: A vote AGAINST the non-independent director nominees is warranted because the non-nomination system employed for the election limits shareholders' ability to cast an informed vote. A vote FOR all independent director nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
5.11	Elect Non-independent Director No. 8	None	Against
<i>Voter Rationale: A vote AGAINST the non-independent director nominees is warranted because the non-nomination system employed for the election limits shareholders' ability to cast an informed vote. A vote FOR all independent director nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
5.12	Elect Non-independent Director No. 9	None	Against
<i>Voter Rationale: A vote AGAINST the non-independent director nominees is warranted because the non-nomination system employed for the election limits shareholders' ability to cast an informed vote. A vote FOR all independent director nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
5.13	Elect Non-independent Director No. 10	None	Against
<i>Voter Rationale: A vote AGAINST the non-independent director nominees is warranted because the non-nomination system employed for the election limits shareholders' ability to cast an informed vote. A vote FOR all independent director nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
6	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors	For	Against
<i>Voter Rationale: A vote AGAINST is warranted because this request is in connection with the non-nomination election system that greatly limits shareholder's ability to cast an informed vote.</i>			

### Evergreen Marine Corp.

Meeting Date: 06/21/2018

Country: Taiwan

Meeting Type: Annual

Ticker: 2603

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Evergreen Marine Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Profit Distribution	For	For
<i>Voter Rationale: A vote FOR is warranted because the proposed payout is considered reasonable.</i>			
3	Approve Issuance of New Shares by Capitalization of Profit	For	For
<i>Voter Rationale: A vote FOR is warranted because the proposed payout is considered reasonable.</i>			

### Hitachi Capital Corp.

Meeting Date: 06/21/2018

Country: Japan

Meeting Type: Annual

Ticker: 8586

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Hiraiwa, Koichiro	For	For
1.2	Elect Director Sueyoshi, Wataru	For	Against
<i>Voter Rationale: A vote AGAINST this director nominee is warranted because:* The board after this meeting will not be majority independent and this outside director nominee lacks independence.</i>			
1.3	Elect Director Nakamura, Takashi	For	Against
<i>Voter Rationale: A vote AGAINST this director nominee is warranted because:* The board after this meeting will not be majority independent and this outside director nominee lacks independence.</i>			
1.4	Elect Director Sasaki, Yuri	For	For
1.5	Elect Director Omori, Shinichiro	For	Against
<i>Voter Rationale: A vote AGAINST this director nominee is warranted because:* The board after this meeting will not be majority independent and this outside director nominee lacks independence.</i>			
1.6	Elect Director Tsuda, Yoshitaka	For	Against
<i>Voter Rationale: A vote AGAINST this director nominee is warranted because:* The board after this meeting will not be majority independent and this outside director nominee lacks independence.</i>			
1.7	Elect Director Kobayashi, Makoto	For	Against
<i>Voter Rationale: A vote AGAINST this director nominee is warranted because:* The board after this meeting will not be majority independent and this outside director nominee lacks independence.</i>			
1.8	Elect Director Nonoguchi, Tsuyoshi	For	Against
<i>Voter Rationale: A vote AGAINST this director nominee is warranted because:* The board after this meeting will not be majority independent and this outside director nominee lacks independence.</i>			

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Hitachi Capital Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.9	Elect Director Miura, Kazuya	For	For
1.10	Elect Director Kawabe, Seiji	For	For
1.11	Elect Director Kojima, Kiyoshi	For	For

### Hoya Corp.

**Meeting Date:** 06/21/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 7741

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Koeda, Itaru	For	For
1.2	Elect Director Uchinaga, Yukako	For	For
1.3	Elect Director Urano, Mitsudo	For	For
1.4	Elect Director Takasu, Takeo	For	For
1.5	Elect Director Kaihori, Shuzo	For	For
1.6	Elect Director Yoshihara, Hiroaki	For	For
1.7	Elect Director Suzuki, Hiroshi	For	For

### JFE Holdings, Inc.

**Meeting Date:** 06/21/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 5411

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 50	For	For
2.1	Elect Director Hayashida, Eiji	For	For
2.2	Elect Director Kakigi, Koji	For	For
2.3	Elect Director Okada, Shinichi	For	For
2.4	Elect Director Oda, Naosuke	For	For
2.5	Elect Director Oshita, Hajime	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### JFE Holdings, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.6	Elect Director Yoshida, Masao	For	For
2.7	Elect Director Yamamoto, Masami	For	For
2.8	Elect Director Kemori, Nobumasa	For	For
3.1	Appoint Statutory Auditor Oyagi, Shigeo	For	For
3.2	Appoint Statutory Auditor Numagami, Tsuyoshi	For	For
4	Approve Annual Bonus	For	For
5	Approve Compensation Ceilings for Directors and Statutory Auditors	For	For
6	Approve Trust-Type Equity Compensation Plan	For	For
7	Remove Director Koji Kakigi from Office	Against	Against

### Mitsui & Co.

Meeting Date: 06/21/2018

Country: Japan

Meeting Type: Annual

Ticker: 8031

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 40	For	For
2.1	Elect Director Iijima, Masami	For	For
2.2	Elect Director Yasunaga, Tatsuo	For	For
2.3	Elect Director Suzuki, Makoto	For	For
2.4	Elect Director Tanaka, Satoshi	For	For
2.5	Elect Director Fujii, Shinsuke	For	For
2.6	Elect Director Kitamori, Nobuaki	For	For
2.7	Elect Director Takebe, Yukio	For	For
2.8	Elect Director Uchida, Takakazu	For	For
2.9	Elect Director Hori, Kenichi	For	For
2.10	Elect Director Muto, Toshiro	For	For
2.11	Elect Director Kobayashi, Izumi	For	For
2.12	Elect Director Jenifer Rogers	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Mitsui & Co.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.13	Elect Director Takeuchi, Hirotaka	For	For
2.14	Elect Director Samuel Walsh	For	For
3	Appoint Statutory Auditor Matsuyama, Haruka	For	For

### Parade Technologies Ltd.

**Meeting Date:** 06/21/2018      **Country:** Cayman Islands  
**Meeting Type:** Annual      **Ticker:** 4966

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Report	For	For
<i>Voter Rationale: A vote FOR is merited for this routine resolution because no concerns have been identified.</i>			
2	Approve Consolidated Financial Statements	For	For
<i>Voter Rationale: A vote FOR is merited for this routine resolution because no concerns have been identified.</i>			
3	Approve Profit Distribution	For	For
4	Approve Issuance of Restricted Stocks	For	Against
<i>Voter Rationale: A vote AGAINST is warranted due to limited disclosure of the performance hurdles to be applied.</i>			
5	Amend Articles of Association	For	For

### Brilliance China Automotive Holdings Ltd.

**Meeting Date:** 06/22/2018      **Country:** Bermuda  
**Meeting Type:** Annual      **Ticker:** 1114

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2A	Elect Wu Xiao An, Ng Siu On as Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted.</i>			
2B	Elect Qi Yumin as Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted.</i>			

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Brilliance China Automotive Holdings Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2C	Elect Xu Bingjin as Director	For	For
	<i>Voter Rationale: A vote FOR all nominees is warranted.</i>		
2D	Authorize Board to Fix Remuneration of Directors	For	For
3	Approve Grant Thornton Hong Kong Limited as Auditors and Authorize Board to Fix Their Remuneration	For	For
4A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
	<i>Voter Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent.* The company has not specified the discount limit.</i>		
4B	Authorize Repurchase of Issued Share Capital	For	For
4C	Authorize Reissuance of Repurchased Shares	For	Against
	<i>Voter Rationale: A vote AGAINST these resolutions is warranted for the following:* The aggregate share issuance limit is greater than 10 percent.* The company has not specified the discount limit.</i>		

### Central Japan Railway Co.

Meeting Date: 06/22/2018

Country: Japan

Meeting Type: Annual

Ticker: 9022

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 70	For	For
2.1	Elect Director Tsuge, Koei	For	For
2.2	Elect Director Kaneko, Shin	For	For
2.3	Elect Director Suyama, Yoshiki	For	For
2.4	Elect Director Kosuge, Shunichi	For	For
2.5	Elect Director Uno, Mamoru	For	For
2.6	Elect Director Shoji, Hideyuki	For	For
2.7	Elect Director Kasai, Yoshiyuki	For	For
2.8	Elect Director Yamada, Yoshiomi	For	For
2.9	Elect Director Mizuno, Takanori	For	For
2.10	Elect Director Otake, Toshio	For	For
2.11	Elect Director Ito, Akihiko	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Central Japan Railway Co.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.12	Elect Director Tanaka, Mamoru	For	For
2.13	Elect Director Suzuki, Hiroshi	For	For
2.14	Elect Director Torkel Patterson	For	For
2.15	Elect Director Cho, Fujio	For	For
2.16	Elect Director Koroyasu, Kenji	For	For
2.17	Elect Director Saeki, Takashi	For	For
3	Appoint Statutory Auditor Nasu, Kunihiro	For	For

### E Ink Holdings Inc.

Meeting Date: 06/22/2018

Country: Taiwan

Meeting Type: Annual

Ticker: 8069

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	For	For
2	Approve Plan on Profit Distribution	For	For
3	Approve Amendments to Procedures Governing the Acquisition or Disposal of Assets	For	For

### East Japan Railway Co.

Meeting Date: 06/22/2018

Country: Japan

Meeting Type: Annual

Ticker: 9020

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 70	For	For
2.1	Elect Director Tomita, Tetsuro	For	For
2.2	Elect Director Ogata, Masaki	For	For
2.3	Elect Director Fukasawa, Yuji	For	For
2.4	Elect Director Kawanobe, Osamu	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### East Japan Railway Co.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.5	Elect Director Nakai, Masahiko	For	For
2.6	Elect Director Maekawa, Tadao	For	For
2.7	Elect Director Ota, Tomomichi	For	For
2.8	Elect Director Arai, Kenichiro	For	For
2.9	Elect Director Matsuki, Shigeru	For	For
2.10	Elect Director Akaishi, Ryoji	For	For
2.11	Elect Director Kise, Yoichi	For	For
2.12	Elect Director Nishino, Fumihisa	For	For
2.13	Elect Director Hamaguchi, Tomokazu	For	For
2.14	Elect Director Ito, Motoshige	For	For
2.15	Elect Director Amano, Reiko	For	For

### Getac Technology Corp

Meeting Date: 06/22/2018

Country: Taiwan

Meeting Type: Annual

Ticker: 3005

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Plan on Profit Distribution	For	For
3	Approve Amendments to Articles of Association	For	For
4	Approve Release of Restrictions of Competitive Activities of Appointed Directors	For	For

### Giant Manufacturing Co., Ltd.

Meeting Date: 06/22/2018

Country: Taiwan

Meeting Type: Annual

Ticker: 9921



# Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

## Giant Manufacturing Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	For	For
2	Approve Plan on Profit Distribution	For	For
3	Approve Amendments to Articles of Association	For	For
<i>Voter Rationale: A vote FOR is warranted given that:* The company will establish an audit committee to replace the supervisors, which would help improve the independence and objectivity of the auditing and financial reporting practices at the company;* Other amendments are mostly technical in nature and are based on operational needs.</i>			
4	Approve to Establish Rules and Procedures for Election of Directors	For	For
<i>Voter Rationale: A vote FOR is warranted given that:* The company will establish an audit committee to replace the supervisors, which would help improve the independence and objectivity of the auditing and financial reporting practices at the company;* Other amendments are mostly technical in nature and are based on operational needs.</i>			
5	Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting	For	For
<i>Voter Rationale: A vote FOR is warranted given that:* The company will establish an audit committee to replace the supervisors, which would help improve the independence and objectivity of the auditing and financial reporting practices at the company;* Other amendments are mostly technical in nature and are based on operational needs.</i>			
6	Approve Amendments to Lending Procedures and Caps	For	For
<i>Voter Rationale: A vote FOR is warranted given that:* The company will establish an audit committee to replace the supervisors, which would help improve the independence and objectivity of the auditing and financial reporting practices at the company;* Other amendments are mostly technical in nature and are based on operational needs.</i>			
7	Amend Procedures for Endorsement and Guarantees	For	For
<i>Voter Rationale: A vote FOR is warranted given that:* The company will establish an audit committee to replace the supervisors, which would help improve the independence and objectivity of the auditing and financial reporting practices at the company;* Other amendments are mostly technical in nature and are based on operational needs.</i>			
8	Approve Amendments to Procedures Governing the Acquisition or Disposal of Assets	For	For
<i>Voter Rationale: A vote FOR is warranted given that:* The company will establish an audit committee to replace the supervisors, which would help improve the independence and objectivity of the auditing and financial reporting practices at the company;* Other amendments are mostly technical in nature and are based on operational needs.</i>			
9.1	Elect CHUNG-YI WU, with SHAREHOLDER NO.N103319XXX as Independent Director	For	Against
<i>Voter Rationale: A vote AGAINST the non-independent director nominees under Items 9.4-9.11 is warranted because the non-nomination system employed for the election limits shareholders' ability to cast an informed vote.A vote AGAINST the following nominee is warranted for the reasons below:* Chung-Yi We under Item 9.1 has attended less than 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation.In the absence of any significant issues concerning other independent director nominees under Items 9.2-9.3, a vote FOR their election is warranted.</i>			

# Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

## Giant Manufacturing Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9.2	Elect HUNG-SHOU CHEN, with SHAREHOLDER NO.F120677XXX as Independent Director	For	For
<i>Voter Rationale: A vote AGAINST the non-independent director nominees under Items 9.4-9.11 is warranted because the non-nomination system employed for the election limits shareholders' ability to cast an informed vote.A vote AGAINST the following nominee is warranted for the reasons below:* Chung-Yi We under Item 9.1 has attended less than 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation.In the absence of any significant issues concerning other independent director nominees under Items 9.2-9.3, a vote FOR their election is warranted.</i>			
9.3	Elect REI-LIN,LUO with ,SHAREHOLDER NO.L120083XXX as Independent Director	For	For
<i>Voter Rationale: A vote AGAINST the non-independent director nominees under Items 9.4-9.11 is warranted because the non-nomination system employed for the election limits shareholders' ability to cast an informed vote.A vote AGAINST the following nominee is warranted for the reasons below:* Chung-Yi We under Item 9.1 has attended less than 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation.In the absence of any significant issues concerning other independent director nominees under Items 9.2-9.3, a vote FOR their election is warranted.</i>			
9.4	Elect Non-independent Director No. 1	None	Against
<i>Voter Rationale: A vote AGAINST the non-independent director nominees under Items 9.4-9.11 is warranted because the non-nomination system employed for the election limits shareholders' ability to cast an informed vote.A vote AGAINST the following nominee is warranted for the reasons below:* Chung-Yi We under Item 9.1 has attended less than 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation.In the absence of any significant issues concerning other independent director nominees under Items 9.2-9.3, a vote FOR their election is warranted.</i>			
9.5	Elect Non-independent Director No. 2	None	Against
<i>Voter Rationale: A vote AGAINST the non-independent director nominees under Items 9.4-9.11 is warranted because the non-nomination system employed for the election limits shareholders' ability to cast an informed vote.A vote AGAINST the following nominee is warranted for the reasons below:* Chung-Yi We under Item 9.1 has attended less than 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation.In the absence of any significant issues concerning other independent director nominees under Items 9.2-9.3, a vote FOR their election is warranted.</i>			
9.6	Elect Non-independent Director No. 3	None	Against
<i>Voter Rationale: A vote AGAINST the non-independent director nominees under Items 9.4-9.11 is warranted because the non-nomination system employed for the election limits shareholders' ability to cast an informed vote.A vote AGAINST the following nominee is warranted for the reasons below:* Chung-Yi We under Item 9.1 has attended less than 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation.In the absence of any significant issues concerning other independent director nominees under Items 9.2-9.3, a vote FOR their election is warranted.</i>			
9.7	Elect Non-independent Director No. 4	None	Against
<i>Voter Rationale: A vote AGAINST the non-independent director nominees under Items 9.4-9.11 is warranted because the non-nomination system employed for the election limits shareholders' ability to cast an informed vote.A vote AGAINST the following nominee is warranted for the reasons below:* Chung-Yi We under Item 9.1 has attended less than 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation.In the absence of any significant issues concerning other independent director nominees under Items 9.2-9.3, a vote FOR their election is warranted.</i>			
9.8	Elect Non-independent Director No. 5	None	Against
<i>Voter Rationale: A vote AGAINST the non-independent director nominees under Items 9.4-9.11 is warranted because the non-nomination system employed for the election limits shareholders' ability to cast an informed vote.A vote AGAINST the following nominee is warranted for the reasons below:* Chung-Yi We under Item 9.1 has attended less than 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation.In the absence of any significant issues concerning other independent director nominees under Items 9.2-9.3, a vote FOR their election is warranted.</i>			

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Giant Manufacturing Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9.9	Elect Non-independent Director No. 6	None	Against
<i>Voter Rationale: A vote AGAINST the non-independent director nominees under Items 9.4-9.11 is warranted because the non-nomination system employed for the election limits shareholders' ability to cast an informed vote. A vote AGAINST the following nominee is warranted for the reasons below: * Chung-Yi We under Item 9.1 has attended less than 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation. In the absence of any significant issues concerning other independent director nominees under Items 9.2-9.3, a vote FOR their election is warranted.</i>			
9.10	Elect Non-independent Director No. 7	None	Against
<i>Voter Rationale: A vote AGAINST the non-independent director nominees under Items 9.4-9.11 is warranted because the non-nomination system employed for the election limits shareholders' ability to cast an informed vote. A vote AGAINST the following nominee is warranted for the reasons below: * Chung-Yi We under Item 9.1 has attended less than 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation. In the absence of any significant issues concerning other independent director nominees under Items 9.2-9.3, a vote FOR their election is warranted.</i>			
9.11	Elect Non-independent Director No. 8	None	Against
<i>Voter Rationale: A vote AGAINST the non-independent director nominees under Items 9.4-9.11 is warranted because the non-nomination system employed for the election limits shareholders' ability to cast an informed vote. A vote AGAINST the following nominee is warranted for the reasons below: * Chung-Yi We under Item 9.1 has attended less than 75 percent of board and committee meetings in the most recent fiscal year, without a satisfactory explanation. In the absence of any significant issues concerning other independent director nominees under Items 9.2-9.3, a vote FOR their election is warranted.</i>			
10	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors and Representatives	For	Against
<i>Voter Rationale: A vote AGAINST is warranted because this request is in connection with the non-nomination election system that greatly limits shareholder's ability to cast an informed vote.</i>			

### H2O Retailing Corp.

Meeting Date: 06/22/2018

Country: Japan

Meeting Type: Annual

Ticker: 8242

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Suzuki, Atsushi	For	For
1.2	Elect Director Araki, Naoya	For	For
1.3	Elect Director Hayashi, Katsuhiko	For	For
1.4	Elect Director Yagi, Makoto	For	For
1.5	Elect Director Sumi, Kazuo	For	For
1.6	Elect Director Shijo, Haruya	For	For
1.7	Elect Director Mori, Tadatsugu	For	For
2.1	Elect Director and Audit Committee Member Konishi, Toshimitsu	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### H2O Retailing Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.2	Elect Director and Audit Committee Member Ban, Naoshi	For	For
2.3	Elect Director and Audit Committee Member Nakano, Kenjiro	For	Against
<i>Voter Rationale: A vote AGAINST this director nominee is warranted because:* This outside director candidate who will be an audit committee member lacks independence.</i>			
2.4	Elect Director and Audit Committee Member Ishihara, Mayumi	For	For
3	Approve Annual Bonus	For	For

### Hon Hai Precision Industry Co., Ltd.

**Meeting Date:** 06/22/2018      **Country:** Taiwan  
**Meeting Type:** Annual      **Ticker:** 2317

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Plan on Profit Distribution	For	For
3	Approve Capital Decrease via Cash	For	For

### IHI Corporation

**Meeting Date:** 06/22/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 7013

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 30	For	For
2.1	Elect Director Saito, Tamotsu	For	Against
<i>Voter Rationale: A vote AGAINST this director nominee is warranted because:* Top management is responsible for the company's unfavorable ROE performance.</i>			
2.2	Elect Director Mitsuoka, Tsugio	For	Against
<i>Voter Rationale: A vote AGAINST this director nominee is warranted because:* Top management is responsible for the company's unfavorable ROE performance.</i>			

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### IHI Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.3	Elect Director Otani, Hiroyuki	For	For
2.4	Elect Director Shikina, Tomoharu	For	For
2.5	Elect Director Yamada, Takeshi	For	For
2.6	Elect Director Fujiwara, Taketsugu	For	For
2.7	Elect Director Kimura, Hiroshi	For	For
2.8	Elect Director Ishimura, Kazuhiko	For	For
2.9	Elect Director Tanaka, Yayoi	For	For
2.10	Elect Director Mizumoto, Nobuko	For	For
2.11	Elect Director Nagano, Masafumi	For	For
2.12	Elect Director Murakami, Koichi	For	For

### Jyothy Laboratories Ltd.

**Meeting Date:** 06/22/2018      **Country:** India  
**Meeting Type:** Special      **Ticker:** 532926

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Authorize Capitalization of Reserves for Bonus Issue	For	For

### MiTAC Holdings Corporation

**Meeting Date:** 06/22/2018      **Country:** Taiwan  
**Meeting Type:** Annual      **Ticker:** 3706

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Profit Distribution	For	For

*Voter Rationale: A vote FOR is warranted because the proposed payout is considered reasonable.*

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### MiTAC Holdings Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve the Issuance of New Shares by Capitalization of Profit	For	For
<i>Voter Rationale: A vote FOR is warranted because the proposed payout is considered reasonable.</i>			
4	Amend Articles of Association	For	For
5	Approve Release of Restrictions of Competitive Activities of Directors	For	For

### Mitsubishi Corp.

Meeting Date: 06/22/2018

Country: Japan

Meeting Type: Annual

Ticker: 8058

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 63	For	For
2.1	Elect Director Kobayashi, Ken	For	For
2.2	Elect Director Kakiuchi, Takehiko	For	For
2.3	Elect Director Nishiura, Kanji	For	For
2.4	Elect Director Masu, Kazuyuki	For	For
2.5	Elect Director Toide, Iwao	For	For
2.6	Elect Director Murakoshi, Akira	For	For
2.7	Elect Director Sakakida, Masakazu	For	For
2.8	Elect Director Icho, Mitsumasa	For	For
2.9	Elect Director Nishiyama, Akihiko	For	For
2.10	Elect Director Omiya, Hideaki	For	For
2.11	Elect Director Oka, Toshiko	For	For
2.12	Elect Director Saiki, Akitaka	For	For
2.13	Elect Director Tatsuoka, Tsuneyoshi	For	For
3	Appoint Statutory Auditor Uchino, Shuma	For	For
4	Approve Annual Bonus	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Nomura Holdings Inc.

Meeting Date: 06/22/2018

Country: Japan

Meeting Type: Annual

Ticker: 8604

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Koga, Nobuyuki	For	For
1.2	Elect Director Nagai, Koji	For	For
1.3	Elect Director Nagamatsu, Shoichi	For	For
1.4	Elect Director Miyashita, Hisato	For	For
1.5	Elect Director Kimura, Hiroshi	For	For
1.6	Elect Director Ishimura, Kazuhiko	For	For
1.7	Elect Director Shimazaki, Noriaki	For	For
1.8	Elect Director Sono, Mari	For	Against
<i>Voter Rationale: A vote AGAINST this director nominee is warranted because:* The board after this meeting will not be majority independent and this outside director nominee lacks independence.</i>			
1.9	Elect Director Michael Lim Choo San	For	For
1.10	Elect Director Laura Simone Unger	For	For

### O-film Tech Co.,Ltd.

Meeting Date: 06/22/2018

Country: China

Meeting Type: Annual

Ticker: 002456

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Annual Report and Summary	For	For
<i>Voter Rationale: A vote FOR is merited for these routine resolutions because no concerns have been identified.</i>			
2	Approve Report of the Board of Directors	For	For
<i>Voter Rationale: A vote FOR is merited for these routine resolutions because no concerns have been identified.</i>			
3	Approve Financial Statements	For	For
<i>Voter Rationale: A vote FOR is merited for these routine resolutions because no concerns have been identified.</i>			
4	Approve Internal Control Self-Evaluation Report	For	For
<i>Voter Rationale: A vote FOR is merited for these routine resolutions because no concerns have been identified.</i>			

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### O-film Tech Co.,Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Approve Report on the Deposit and Usage of Raised Funds	For	For
<i>Voter Rationale: A vote FOR is merited for these routine resolutions because no concerns have been identified.</i>			
6	Approve Profit Distribution	For	For
7	Approve Report of the Board of Supervisors	For	For
<i>Voter Rationale: A vote FOR is merited for these routine resolutions because no concerns have been identified.</i>			
8	Approve to Appoint Auditor	For	For
9	Approve Shareholder Return Plan	For	For
10	Approve Bank Credit Line and Guarantee Matters (1)	For	Against
<i>Voter Rationale: A vote AGAINST is warranted because the level of guarantee to be provided to some of its subsidiaries is disproportionate to the level of ownership in the said subsidiaries. The company has failed to provide any justifications in the meeting circular.</i>			
11	Approve Issuance of Medium-term Notes	For	For
12	Approve Bank Credit Line and Guarantee Matters (2)	For	For
13	Approve Overseas Bond Issuance of Wholly-owned Subsidiary	For	For
<i>Voter Rationale: A vote FOR is merited because no concerns have been identified.</i>			
14	Approve Provision of Guarantee to Overseas Bond Issuance of Wholly-owned Subsidiary	For	For
<i>Voter Rationale: A vote FOR is merited because no concerns have been identified.</i>			
15	Approve Correction to Accounting Errors	For	For
<i>Voter Rationale: A vote FOR is merited because no concerns have been identified.</i>			
16	Approve Additional Subject and Location for Implementation of Fund-raising Investment Project	For	For
<i>Voter Rationale: A vote FOR is merited because no concerns have been identified.</i>			

### PICC Property and Casualty Co., Ltd.

Meeting Date: 06/22/2018

Country: China

Meeting Type: Annual

Ticker: 2328

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Xie Yiqun as Director	For	For



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### PICC Property and Casualty Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve 2017 Report of the Board of Directors	For	For
<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>			
3	Approve 2017 Report of the Supervisory Committee	For	For
<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>			
4	Approve 2017 Audited Financial Statements and Auditor's Report	For	For
<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>			
5	Approve 2018 Directors' Fees	For	For
<i>Voter Rationale: Director and supervisor fees at Hong Kong-listed companies are usually reasonable. In the absence of known concerns over director remuneration at the company, a vote FOR these proposals is warranted.</i>			
6	Approve 2018 Supervisors' Fees	For	For
<i>Voter Rationale: Director and supervisor fees at Hong Kong-listed companies are usually reasonable. In the absence of known concerns over director remuneration at the company, a vote FOR these proposals is warranted.</i>			
7	Approve Deloitte Touche Tohmatsu as International Auditor and Deloitte Touche Tohmatsu Certified Public Accountants LLP as Domestic Auditor and Authorize Board to Fix Their Remuneration	For	For
8	Approve Profit Distribution Plan, Issuance of Capitalization Shares, and Related Transactions	For	For
9	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Domestic Shares and H Shares	For	Against
<i>Voter Rationale: A vote AGAINST this resolution is warranted for the following:* The share issuance limit is greater than 10 percent.* The company has not specified the discount limit.</i>			

### SDI Corporation

Meeting Date: 06/22/2018

Country: Taiwan

Meeting Type: Annual

Ticker: 2351

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Profit Distribution	For	For

# Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

## SDI Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.1	Elect JIANG,WEN-YI, with ID No. N120038XXX, as Independent Director	For	For
<i>Voter Rationale: A vote AGAINST the non-independent director nominees is warranted because the non-nomination system employed for the election limits shareholders' ability to cast an informed vote.A vote FOR both independent director nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
3.2	Elect HUANG,LAN-YING, with ID No. B222333XXX, as Independent Director	For	For
<i>Voter Rationale: A vote AGAINST the non-independent director nominees is warranted because the non-nomination system employed for the election limits shareholders' ability to cast an informed vote.A vote FOR both independent director nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
3.3	Elect Non-Independent Director 1	None	Against
<i>Voter Rationale: A vote AGAINST the non-independent director nominees is warranted because the non-nomination system employed for the election limits shareholders' ability to cast an informed vote.A vote FOR both independent director nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
3.4	Elect Non-Independent Director 2	None	Against
<i>Voter Rationale: A vote AGAINST the non-independent director nominees is warranted because the non-nomination system employed for the election limits shareholders' ability to cast an informed vote.A vote FOR both independent director nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
3.5	Elect Non-Independent Director 3	None	Against
<i>Voter Rationale: A vote AGAINST the non-independent director nominees is warranted because the non-nomination system employed for the election limits shareholders' ability to cast an informed vote.A vote FOR both independent director nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
3.6	Elect Non-Independent Director 4	None	Against
<i>Voter Rationale: A vote AGAINST the non-independent director nominees is warranted because the non-nomination system employed for the election limits shareholders' ability to cast an informed vote.A vote FOR both independent director nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
3.7	Elect Non-Independent Director 5	None	Against
<i>Voter Rationale: A vote AGAINST the non-independent director nominees is warranted because the non-nomination system employed for the election limits shareholders' ability to cast an informed vote.A vote FOR both independent director nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
3.8	Elect Supervisor 1	None	Against
<i>Voter Rationale: A vote AGAINST the nominees elected by way of non-nomination system is warranted because the system employed limits shareholders' ability to cast an informed vote.</i>			
3.9	Elect Supervisor 2	None	Against
<i>Voter Rationale: A vote AGAINST the nominees elected by way of non-nomination system is warranted because the system employed limits shareholders' ability to cast an informed vote.</i>			

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### SDI Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Release of Restrictions of Competitive Activities of Directors	For	Against

*Voter Rationale: A vote AGAINST is warranted because this request is in connection with the non-nomination election system that greatly limits shareholders' ability to cast an informed vote.*

### Sumitomo Corp.

**Meeting Date:** 06/22/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 8053

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 34	For	For
2	Amend Articles to Amend Business Lines - Change Location of Head Office	For	For
3.1	Elect Director Nakamura, Kuniharu	For	For
3.2	Elect Director Hyodo, Masayuki	For	For
3.3	Elect Director Iwasawa, Hideki	For	For
3.4	Elect Director Fujita, Masahiro	For	For
3.5	Elect Director Takahata, Koichi	For	For
3.6	Elect Director Yamano, Hideki	For	For
3.7	Elect Director Tanaka, Yayoi	For	For
3.8	Elect Director Ehara, Nobuyoshi	For	For
3.9	Elect Director Ishida, Koji	For	For
3.10	Elect Director Iwata, Kimie	For	For
3.11	Elect Director Yamazaki, Hisashi	For	For
4	Appoint Statutory Auditor Murai, Toshiaki	For	For
5	Approve Annual Bonus	For	For
6	Approve Compensation Ceiling for Directors	For	For
7	Approve Equity Compensation Plan	For	For

# Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

## Taiwan Cement Corp.

Meeting Date: 06/22/2018

Country: Taiwan

Meeting Type: Annual

Ticker: 1101

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Plan on Profit Distribution	For	For
<i>Voter Rationale: A vote FOR is warranted because the proposed payout is considered reasonable.</i>			
3	Approve Issuance of New Shares by Capitalization of Profit	For	For
<i>Voter Rationale: A vote FOR is warranted because the proposed payout is considered reasonable.</i>			
4	Approve Long-term Capital Raising Plan	For	Against
<i>Voter Rationale: A vote AGAINST is warranted because the associated dilution is excessive.</i>			
5	Approve Amendments to Articles of Association	For	For
6	Approve Distribution of Souvenir for the Annual Shareholders' Meeting	For	For
7.1	Elect Chang, An Ping, a Representative of Chai Hsin R.M.C Corp., with SHAREHOLDER NO.20048715, as Non-independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
7.2	Elect Kenneth C.M. Lo, a Representative of China Synthetic Rubber Corporation, with SHAREHOLDER NO.20055830, as Non-independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
7.3	Elect Wang Por-Yuan, a Representative of Fu Pin Investment Co.,Ltd., with SHAREHOLDER NO.20420701, as Non-independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
7.4	Elect Li Chung-Pei, a Representative of C. F. Koo Foundation, with SHAREHOLDER NO.20178935, as Non-independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
7.5	Elect Yu Tzun-Yen, a Representative of Chung Cheng Development Investment Corporation, with SHAREHOLDER NO.20120029, as Non-independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Taiwan Cement Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7.6	Elect Hsieh Chi-Chia, a Representative of Fu Pin Investment Co.,Ltd., with SHAREHOLDER NO.20420701, as Non-independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
7.7	Elect Koo, Kung-Yi, a Representative of Tai Ho Farming Co.,Ltd., with SHAREHOLDER NO.20040219, as Non-independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
7.8	Elect Eric T. Wu, a Representative of Shinkong Synthetic Fibers Corporation, with SHAREHOLDER NO.20042730, as Non-independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
7.9	Elect Chi-Wen Chang, a Representative of Xin Hope Investment Co.,Ltd., with SHAREHOLDER NO.20074832, as Non-independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
7.10	Elect Chien, Wen, a Representative of Heng Qiang Investment Co.,Ltd., with SHAREHOLDER NO.20420700, as Non-independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
7.11	Elect Chang Kang-Lung, Jason, a Representative of Chia Hsin Cement Corp., with SHAREHOLDER NO.20016949, as Non-independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
7.12	Elect Chun-Ying, Liu, a Representative of Chinatrust Investment Co.,Ltd., with SHAREHOLDER NO.20083257, as Non-independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
7.13	Elect Lin Nan-Chou, a Representative of Sishan Investment Co.,Ltd., with SHAREHOLDER NO.20391964, as Non-independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Taiwan Cement Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7.14	Elect Chen Chi-Te, a Representative of Chia Hsin Cement Corp., with SHAREHOLDER NO.20016949, as Non-independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
7.15	Elect Chih-Chung, Tsai, a Representative of Heng Qiang Investment Co.,Ltd., with SHAREHOLDER NO.20420700, as Non-independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
7.16	Elect Chiao Yu-Cheng, with ID NO.A120667XXX as Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
7.17	Elect Victor Wang, with ID NO.Q100187XXX as Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
7.18	Elect Sheng Chih-Jen, with ID NO.S120151XXX as Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
7.19	Elect Lynette Ling-Tai, Chou, with SHAREHOLDER NO.20180174 as Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
8	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors and Representatives	For	For

### Infosys Ltd.

Meeting Date: 06/23/2018

Country: India

Meeting Type: Annual

Ticker: INFY

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Dividend	For	For
3	Reelect U. B. Pravin Rao as Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Infosys Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Deloitte Haskins & Sells LLP, Chartered Accountants as Statutory Auditors and Authorize Board to Fix Their Remuneration	For	For

### Infosys Ltd.

**Meeting Date:** 06/23/2018      **Country:** India  
**Meeting Type:** Annual      **Ticker:** INFY

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Dividend	For	For
3	Reelect U. B. Pravin Rao as Director	For	For
4	Approve Deloitte Haskins & Sells LLP, Chartered Accountants as Statutory Auditors and Authorize Board to Fix Their Remuneration	For	For

### Fujitsu Ltd.

**Meeting Date:** 06/25/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 6702

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Tanaka, Tatsuya	For	For
1.2	Elect Director Taniguchi, Norihiko	For	For
1.3	Elect Director Tsukano, Hidehiro	For	For
1.4	Elect Director Duncan Tait	For	For
1.5	Elect Director Yamamoto, Masami	For	For
1.6	Elect Director Yokota, Jun	For	For
1.7	Elect Director Mukai, Chiaki	For	For
1.8	Elect Director Abe, Atsushi	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Fujitsu Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.9	Elect Director Kojima, Kazuto	For	For
1.10	Elect Director Kojo, Yoshiko	For	For
2	Approve Reverse Stock Split to Comply with Exchange Mandate and Decrease Authorized Capital in Connection with Reverse Stock Split	For	For

### Gree Electric Appliances Inc of Zhuhai

Meeting Date: 06/25/2018

Country: China

Meeting Type: Annual

Ticker: 000651

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	For	For
<i>Voter Rationale: A vote FOR is merited for these routine resolutions because no concerns have been identified.</i>			
2	Approve Report of the Board of Supervisors	For	For
<i>Voter Rationale: A vote FOR is merited for these routine resolutions because no concerns have been identified.</i>			
3	Approve Financial Statements	For	For
<i>Voter Rationale: A vote FOR is merited for these routine resolutions because no concerns have been identified.</i>			
4	Approve Annual Report and Summary	For	For
<i>Voter Rationale: A vote FOR is merited for these routine resolutions because no concerns have been identified.</i>			
5	Approve Profit Distribution	For	For
6	Approve Internal Control Self-Evaluation Report	For	For
<i>Voter Rationale: A vote FOR is merited for these routine resolutions because no concerns have been identified.</i>			
7	Amend Articles of Association	For	For
8	Approve Appointment of Auditor	For	For
9	Approve 2018 Daily Related Party Transactions	For	For
10	Approve 2018 Development of Foreign Exchange Trading Business	For	For
11	Approve Use of Own Idle Funds for Investment in Financial Products	For	Against
<i>Voter Rationale: A vote AGAINST is warranted because the proposed investment could expose the company to unnecessary risks.</i>			
12	Approve 2018 Adjustment of Daily Related Party Transactions of Shanghai Haili (Group) Co., Ltd.	For	For



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Sompo Holdings, Inc.

**Meeting Date:** 06/25/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 8630

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 55	For	For
2.1	Elect Director Sakurada, Kengo	For	For
2.2	Elect Director Tsuji, Shinji	For	For
2.3	Elect Director Fujikura, Masato	For	For
2.4	Elect Director Okumura, Mikio	For	For
2.5	Elect Director Tanaka, Junichi	For	For
2.6	Elect Director Hamada, Masahiro	For	For
2.7	Elect Director Nishizawa, Keiji	For	For
2.8	Elect Director Oba, Yasuhiro	For	For
2.9	Elect Director Nohara, Sawako	For	For
2.10	Elect Director Endo, Isao	For	For
2.11	Elect Director Murata, Tamami	For	For
2.12	Elect Director Scott Trevor Davis	For	For
3.1	Appoint Statutory Auditor Hanada, Hidenori	For	For
3.2	Appoint Statutory Auditor Yanagida, Naoki	For	For

### Tokio Marine Holdings, Inc.

**Meeting Date:** 06/25/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 8766

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 80	For	For
2.1	Elect Director Sumi, Shuzo	For	For
2.2	Elect Director Nagano, Tsuyoshi	For	For
2.3	Elect Director Fujii, Kunihiko	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Tokio Marine Holdings, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.4	Elect Director Fujita, Hirokazu	For	For
2.5	Elect Director Yuasa, Takayuki	For	For
2.6	Elect Director Kitazawa, Toshifumi	For	For
2.7	Elect Director Nakazato, Katsumi	For	For
2.8	Elect Director Mimura, Akio	For	For
2.9	Elect Director Sasaki, Mikio	For	For
2.10	Elect Director Egawa, Masako	For	For
2.11	Elect Director Mitachi, Takashi	For	For
2.12	Elect Director Okada, Makoto	For	For
2.13	Elect Director Komiya, Satoru	For	For
3.1	Appoint Statutory Auditor Wani, Akihiro	For	For
3.2	Appoint Statutory Auditor Mori, Shozo	For	For
3.3	Appoint Statutory Auditor Otsuki, Nana	For	For

### Activision Blizzard, Inc.

Meeting Date: 06/26/2018

Country: USA

Meeting Type: Annual

Ticker: ATVI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Reveta Bowers	For	For
	<i>Voter Rationale: A vote AGAINST Elaine Wynn is warranted for attending less than 75 percent of the board and committee meetings held over the past fiscal year without disclosing an acceptable reason for the absences. A vote FOR the remaining nominees is warranted.</i>		
1.2	Elect Director Robert Corti	For	For
	<i>Voter Rationale: A vote AGAINST Elaine Wynn is warranted for attending less than 75 percent of the board and committee meetings held over the past fiscal year without disclosing an acceptable reason for the absences. A vote FOR the remaining nominees is warranted.</i>		
1.3	Elect Director Hendrik Hartong, III	For	For
	<i>Voter Rationale: A vote AGAINST Elaine Wynn is warranted for attending less than 75 percent of the board and committee meetings held over the past fiscal year without disclosing an acceptable reason for the absences. A vote FOR the remaining nominees is warranted.</i>		

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Activision Blizzard, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.4	Elect Director Brian Kelly	For	For
	<i>Voter Rationale: A vote AGAINST Elaine Wynn is warranted for attending less than 75 percent of the board and committee meetings held over the past fiscal year without disclosing an acceptable reason for the absences. A vote FOR the remaining nominees is warranted.</i>		
1.5	Elect Director Robert A. Kotick	For	For
	<i>Voter Rationale: A vote AGAINST Elaine Wynn is warranted for attending less than 75 percent of the board and committee meetings held over the past fiscal year without disclosing an acceptable reason for the absences. A vote FOR the remaining nominees is warranted.</i>		
1.6	Elect Director Barry Meyer	For	For
	<i>Voter Rationale: A vote AGAINST Elaine Wynn is warranted for attending less than 75 percent of the board and committee meetings held over the past fiscal year without disclosing an acceptable reason for the absences. A vote FOR the remaining nominees is warranted.</i>		
1.7	Elect Director Robert Morgado	For	For
	<i>Voter Rationale: A vote AGAINST Elaine Wynn is warranted for attending less than 75 percent of the board and committee meetings held over the past fiscal year without disclosing an acceptable reason for the absences. A vote FOR the remaining nominees is warranted.</i>		
1.8	Elect Director Peter Nolan	For	For
	<i>Voter Rationale: A vote AGAINST Elaine Wynn is warranted for attending less than 75 percent of the board and committee meetings held over the past fiscal year without disclosing an acceptable reason for the absences. A vote FOR the remaining nominees is warranted.</i>		
1.9	Elect Director Casey Wasserman	For	For
	<i>Voter Rationale: A vote AGAINST Elaine Wynn is warranted for attending less than 75 percent of the board and committee meetings held over the past fiscal year without disclosing an acceptable reason for the absences. A vote FOR the remaining nominees is warranted.</i>		
1.10	Elect Director Elaine Wynn	For	Against
	<i>Voter Rationale: A vote AGAINST Elaine Wynn is warranted for attending less than 75 percent of the board and committee meetings held over the past fiscal year without disclosing an acceptable reason for the absences. A vote FOR the remaining nominees is warranted.</i>		
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

### Aerospace Industrial Development Corporation

Meeting Date: 06/26/2018

Country: Taiwan

Meeting Type: Annual

Ticker: 2634

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Aerospace Industrial Development Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Profit Distribution	For	For
3	Amend Procedures Governing the Acquisition or Disposal of Assets	For	For
4.1	Elect Liao Jung Hsin, Representative of Ministry of Economic Affairs, with Shareholder No. 1, as Non-Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
4.2	Elect Lin Nan Juh, Representative of Ministry of Economic Affairs, with Shareholder No. 1, as Non-Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
4.3	Elect Chien Feng Yuan, Representative of Ministry of Economic Affairs, with Shareholder No. 1, as Non-Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
4.4	Elect Shieu Fuh Sheng, Representative of Ministry of Economic Affairs, with Shareholder No. 1, as Non-Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
4.5	Elect Chang Ming Pin, Representative of Ministry of Economic Affairs, with Shareholder No. 1, as Non-Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
4.6	Elect Yu Cheng Tao, Representative of Ministry of Economic Affairs, with Shareholder No. 1, as Non-Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
4.7	Elect Hsu Chung Ming, Representative of Ministry of Economic Affairs, with Shareholder No. 1, as Non-Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Aerospace Industrial Development Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.8	Elect Po Horng Huei, Representative of National Defense Industrial Development Foundation, with Shareholder No. 2, as Non-Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
4.9	Elect Chan Chia Chang, with ID No. K120410XXX, as Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
4.10	Elect Chen Yin Chin, with ID No. F220663XXX, as Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
5	Approve Release of Restrictions of Competitive Activities of Director Chan Chia Chang	For	For
<i>Voter Rationale: A vote FOR is warranted because sufficient details have been provided regarding the proposal and no significant concern relating to outside board positions has been identified.</i>			
6	Approve Release of Restrictions of Competitive Activities of Director Chang Ming Pin	For	For
<i>Voter Rationale: A vote FOR is warranted because sufficient details have been provided regarding the proposal and no significant concern relating to outside board positions has been identified.</i>			

### Aluminum Corporation of China Ltd.

Meeting Date: 06/26/2018

Country: China

Meeting Type: Annual

Ticker: 2600

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2017 Report of the Board of Directors	For	For
<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>			
2	Approve 2017 Report of the Supervisory Committee	For	For
<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>			
3	Approve 2017 Independent Auditor's Report and Audited Financial Report	For	For
<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>			

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Aluminum Corporation of China Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve 2017 Loss Recovery Proposals	For	For
5	Approve Provision of Financing Guarantees by the Company to Chalco Hong Kong and Its Subsidiaries	For	Against
<p><i>Voter Rationale: A vote FOR Item 6 is warranted considering the company's ownership stakes in the entity being guaranteed. Also, a vote FOR Items 7 and 8 is warranted given that the company's provision of guarantee is proportionate to its ownership stake and as such its risk exposure is proportionate to its equity interest. However, in the case of Items 5 and 9, a vote AGAINST these resolutions is warranted as the company has failed to disclose pertinent details regarding these proposals.</i></p>			
6	Approve Provision of Financing Guarantees by the Company to Shanxi New Materials	For	For
<p><i>Voter Rationale: A vote FOR Item 6 is warranted considering the company's ownership stakes in the entity being guaranteed. Also, a vote FOR Items 7 and 8 is warranted given that the company's provision of guarantee is proportionate to its ownership stake and as such its risk exposure is proportionate to its equity interest. However, in the case of Items 5 and 9, a vote AGAINST these resolutions is warranted as the company has failed to disclose pertinent details regarding these proposals.</i></p>			
7	Approve Provision of Financing Guarantees by Shandong Huayu to Yixing Carbon	For	For
<p><i>Voter Rationale: A vote FOR Item 6 is warranted considering the company's ownership stakes in the entity being guaranteed. Also, a vote FOR Items 7 and 8 is warranted given that the company's provision of guarantee is proportionate to its ownership stake and as such its risk exposure is proportionate to its equity interest. However, in the case of Items 5 and 9, a vote AGAINST these resolutions is warranted as the company has failed to disclose pertinent details regarding these proposals.</i></p>			
8	Approve Provision of Financing Guarantees by the Company and Chalco Shandong to Xinghua Technology	For	For
<p><i>Voter Rationale: A vote FOR Item 6 is warranted considering the company's ownership stakes in the entity being guaranteed. Also, a vote FOR Items 7 and 8 is warranted given that the company's provision of guarantee is proportionate to its ownership stake and as such its risk exposure is proportionate to its equity interest. However, in the case of Items 5 and 9, a vote AGAINST these resolutions is warranted as the company has failed to disclose pertinent details regarding these proposals.</i></p>			
9	Approve Resolution in Relation to Matters on Guarantees of Ningxia Energy and its Subsidiaries	For	Against
<p><i>Voter Rationale: A vote FOR Item 6 is warranted considering the company's ownership stakes in the entity being guaranteed. Also, a vote FOR Items 7 and 8 is warranted given that the company's provision of guarantee is proportionate to its ownership stake and as such its risk exposure is proportionate to its equity interest. However, in the case of Items 5 and 9, a vote AGAINST these resolutions is warranted as the company has failed to disclose pertinent details regarding these proposals.</i></p>			
10	Approve 2018 Remuneration for Directors and Supervisors	For	For
11	Approve Renewal of Liability Insurance for Directors, Supervisors and Senior Management Members	For	For
12	Approve Ernst & Young Hua Ming (LLP) as Domestic Auditors and Ernst & Young as International Auditors and Authorize Board to Fix Their Remuneration	For	For
13	Approve the Resolution in Relation to the Joint Development of the Boffa Project in Cooperation with Republic of Guinea and Grant of Option for Additional Equity Participation	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Aluminum Corporation of China Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
14	Approve Issuance of Debt Financing Instruments	For	For
<i>Voter Rationale: A vote FOR these proposals is warranted given the reasons stated by the board and the size of the debts to be issued is not considered to be excessive.</i>			
15	Approve Issuance of Overseas Bonds	For	For
<i>Voter Rationale: A vote FOR these proposals is warranted given the reasons stated by the board and the size of the debts to be issued is not considered to be excessive.</i>			
16	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for H Shares	For	Against
<i>Voter Rationale: A vote AGAINST this resolution is warranted for the following:* The H share issuance limit is greater than 10 percent.* The company has not specified the discount limit.</i>			

### Asian Paints Ltd.

Meeting Date: 06/26/2018

Country: India

Meeting Type: Annual

Ticker: ASIANPAINT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Dividend	For	For
3	Reelect Ashwin Choksi as Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
4	Reelect Ashwin Dani as Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
5	Approve Remuneration of Cost Auditors	For	For

### CITIC Securities Co., Ltd.

Meeting Date: 06/26/2018

Country: China

Meeting Type: Annual

Ticker: 600030

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### CITIC Securities Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2017 Work Report of the Board	For	For
<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>			
2	Approve 2017 Work Report of the Supervisory Committee	For	For
<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>			
3	Approve 2017 Annual Report	For	For
<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>			
4	Approve 2017 Profit Distribution Plan	For	For
5	Approve PricewaterhouseCoopers Zhong Tian LLP and PricewaterhouseCoopers as PRC and International Auditors Respectively, PricewaterhouseCoopers Zhong Tian LLP as Internal Control Auditor and Fix Their Remuneration	For	For
6	Approve 2018 Estimated Investment Amount for Proprietary Business	For	For
8	Approve Potential Related Party Transactions Involved in the Issuances of the Onshore and Offshore Corporate Debt Financing Instruments	For	Against
<i>Voter Rationale: A vote AGAINST these resolutions is warranted given that the board would be granted a broad discretion to issue debt instruments to related parties.</i>			
10	Approve Remuneration of Directors and Supervisors	For	For
11.01	Approve Contemplated Related Party/Connected Transactions Between the Company and Its Subsidiaries and the CITIC Group and Its Subsidiaries and Associates	For	For
<i>Voter Rationale: A vote FOR these proposals is warranted given the transactions to be contemplated under these proposals are within the ordinary and usual course of the company's business and are on normal commercial terms.</i>			
11.02	Approve Contemplated Related Party/Connected Transactions Between the Company and Its Subsidiaries and Other Related/Connected Parties	For	For
<i>Voter Rationale: A vote FOR these proposals is warranted given the transactions to be contemplated under these proposals are within the ordinary and usual course of the company's business and are on normal commercial terms.</i>			
12	Elect Kuang Tao as Director	For	For
14	Elect Liu Hao as Supervisor	For	For



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### CITIC Securities Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7.01	Approve Issuing Entity, Size of Issuance and Method of Issuance in Relation to the Re-authorization of Issuances of Onshore and Offshore Corporate Debt Financing Instruments	For	Against
<i>Voter Rationale: A vote AGAINST these resolutions is warranted given that the board would be granted a broad discretion to issue debt instruments to related parties.</i>			
7.02	Approve Type of the Debt Financing Instruments in Relation to the Re-authorization of Issuances of Onshore and Offshore Corporate Debt Financing Instruments	For	Against
<i>Voter Rationale: A vote AGAINST these resolutions is warranted given that the board would be granted a broad discretion to issue debt instruments to related parties.</i>			
7.03	Approve Term of the Debt Financing Instruments in Relation to the Re-authorization of Issuances of Onshore and Offshore Corporate Debt Financing Instruments	For	Against
<i>Voter Rationale: A vote AGAINST these resolutions is warranted given that the board would be granted a broad discretion to issue debt instruments to related parties.</i>			
7.04	Approve Interest Rate of the Debt Financing Instruments in Relation to the Re-authorization of Issuances of Onshore and Offshore Corporate Debt Financing Instruments	For	Against
<i>Voter Rationale: A vote AGAINST these resolutions is warranted given that the board would be granted a broad discretion to issue debt instruments to related parties.</i>			
7.05	Approve Security and Other Arrangements in Relation to the Re-authorization of Issuances of Onshore and Offshore Corporate Debt Financing Instruments	For	Against
<i>Voter Rationale: A vote AGAINST these resolutions is warranted given that the board would be granted a broad discretion to issue debt instruments to related parties.</i>			
7.06	Approve Use of Proceeds in Relation to the Re-authorization of Issuances of Onshore and Offshore Corporate Debt Financing Instruments	For	Against
<i>Voter Rationale: A vote AGAINST these resolutions is warranted given that the board would be granted a broad discretion to issue debt instruments to related parties.</i>			
7.07	Approve Issuing Price in Relation to the Re-authorization of Issuances of Onshore and Offshore Corporate Debt Financing Instruments	For	Against
<i>Voter Rationale: A vote AGAINST these resolutions is warranted given that the board would be granted a broad discretion to issue debt instruments to related parties.</i>			

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### CITIC Securities Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7.08	Approve Targets of Issue and the Placement Arrangements of the RMB Debt Financing Instruments to the Shareholders in Relation to the Re-authorization of Issuances of Onshore and Offshore Corporate Debt Financing Instruments	For	Against
<i>Voter Rationale: A vote AGAINST these resolutions is warranted given that the board would be granted a broad discretion to issue debt instruments to related parties.</i>			
7.09	Approve Listing of the Debt Financing Instruments in Relation to the Re-authorization of Issuances of Onshore and Offshore Corporate Debt Financing Instruments	For	Against
<i>Voter Rationale: A vote AGAINST these resolutions is warranted given that the board would be granted a broad discretion to issue debt instruments to related parties.</i>			
7.10	Approve Resolutions Validity Period in Relation to the Re-authorization of Issuances of Onshore and Offshore Corporate Debt Financing Instruments	For	Against
<i>Voter Rationale: A vote AGAINST these resolutions is warranted given that the board would be granted a broad discretion to issue debt instruments to related parties.</i>			
7.11	Approve Authorization for the Issuances of the Onshore and Offshore Corporate Debt Financing Instruments in Relation to the Issuances of Onshore and Offshore Corporate Debt Financing Instruments	For	Against
<i>Voter Rationale: A vote AGAINST these resolutions is warranted given that the board would be granted a broad discretion to issue debt instruments to related parties.</i>			
9	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for A Shares and H Shares	For	Against
<i>Voter Rationale: A vote AGAINST this resolution is warranted for the following:* The share issuance limit is greater than 10 percent.* The company has not specified the discount limit.</i>			
13	Amend Articles of Association	For	For

### Dowa Holdings Co. Ltd.

Meeting Date: 06/26/2018

Country: Japan

Meeting Type: Annual

Ticker: 5714

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Authorize Public Announcements in Electronic Format	For	For
2.1	Elect Director Yamada, Masao	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Dowa Holdings Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.2	Elect Director Sekiguchi, Akira	For	For
2.3	Elect Director Mitsune, Yutaka	For	For
2.4	Elect Director Matsushita, Katsuji	For	For
2.5	Elect Director Kagaya, Susumu	For	For
2.6	Elect Director Kawaguchi, Jun	For	For
2.7	Elect Director Hosoda, Eiji	For	For
2.8	Elect Director Koizumi, Yoshiko	For	For
3	Appoint Alternate Statutory Auditor Oba, Koichiro	For	For

### Iida Group Holdings Co., Ltd.

**Meeting Date:** 06/26/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 3291

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 30	For	For
2	Amend Articles to Lower Quorum Requirement	For	Against

*Voter Rationale: A vote AGAINST this proposal is warranted because:\* Lowering the quorum requirement will remove a powerful incentive for the company to reach out to its independent shareholders, and such a move would not be in shareholders' interest.*

### Industrial and Commercial Bank of China Limited

**Meeting Date:** 06/26/2018      **Country:** China  
**Meeting Type:** Annual      **Ticker:** 1398

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2017 Work Report of the Board of Directors	For	For

*Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.*

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Industrial and Commercial Bank of China Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve 2017 Work Report of the Board of Supervisors	For	For
<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>			
3	Approve 2017 Audited Accounts	For	For
<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>			
4	Approve 2017 Profit Distribution Plan	For	For
5	Approve 2018 Fixed Asset Investment Budget	For	For
6	Approve 2018-2020 Capital Planning	For	For
7	Approve KPMG Huazhen LLP and KPMG as External Auditors and KPMG Huazhen LLP as Internal Control Auditors	For	For
8	Elect Cheng Fengchao Director	For	For
9	Amend Plan on Authorization of the Shareholders' General Meeting to the Board of Directors	For	For

### Industrial and Commercial Bank of China Limited

Meeting Date: 06/26/2018

Country: China

Meeting Type: Annual

Ticker: 1398

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2017 Work Report of the Board of Directors	For	For
2	Approve 2017 Work Report of the Board of Supervisors	For	For
3	Approve 2017 Audited Accounts	For	For
4	Approve 2017 Profit Distribution Plan	For	For
5	Approve 2018 Fixed Asset Investment Budget	For	For
6	Approve 2018-2020 Capital Planning	For	For
7	Approve KPMG Huazhen LLP and KPMG as External Auditors and KPMG Huazhen LLP as Internal Control Auditors	For	For
8	Elect Cheng Fengchao Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Industrial and Commercial Bank of China Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Amend Plan on Authorization of the Shareholders' General Meeting to the Board of Directors	For	For

### King Slide Works Co., Ltd.

Meeting Date: 06/26/2018      Country: Taiwan  
Meeting Type: Annual      Ticker: 2059

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Plan on Profit Distribution	For	For
3.1	Elect LIN TSUNG CHI, with SHAREHOLDER NO.1 as Non-independent Director	For	For
<i>Voter Rationale: A vote FOR the non-independent director nominees is warranted given the absence of any known issues concerning the nominees. A vote AGAINST the independent director nominee LEE WEN CHANG (???) is warranted because considered by the company as independent director, he is non-independent non-executive director under ISS' classification. In the absence of any significant issues concerning other independent director nominees, a vote FOR their election is warranted.</i>			
3.2	Elect LIN TSUNG LUNG, a Representative of LONG SHEN INVESTMENT INC., with SHAREHOLDER NO.22, as Non-independent Director	For	For
<i>Voter Rationale: A vote FOR the non-independent director nominees is warranted given the absence of any known issues concerning the nominees. A vote AGAINST the independent director nominee LEE WEN CHANG (???) is warranted because considered by the company as independent director, he is non-independent non-executive director under ISS' classification. In the absence of any significant issues concerning other independent director nominees, a vote FOR their election is warranted.</i>			
3.3	Elect WANG CHON CHIANG, with SHAREHOLDER NO.49 as Non-independent Director	For	For
<i>Voter Rationale: A vote FOR the non-independent director nominees is warranted given the absence of any known issues concerning the nominees. A vote AGAINST the independent director nominee LEE WEN CHANG (???) is warranted because considered by the company as independent director, he is non-independent non-executive director under ISS' classification. In the absence of any significant issues concerning other independent director nominees, a vote FOR their election is warranted.</i>			
3.4	Elect CHIU YEN CHIH, with ID NO.E120919XXX as Non-independent Director	For	For
<i>Voter Rationale: A vote FOR the non-independent director nominees is warranted given the absence of any known issues concerning the nominees. A vote AGAINST the independent director nominee LEE WEN CHANG (???) is warranted because considered by the company as independent director, he is non-independent non-executive director under ISS' classification. In the absence of any significant issues concerning other independent director nominees, a vote FOR their election is warranted.</i>			

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### King Slide Works Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.5	Elect LEE WEN CHANG, with SHAREHOLDER NO.429 as Independent Director	For	Against
<i>Voter Rationale: A vote FOR the non-independent director nominees is warranted given the absence of any known issues concerning the nominees. A vote AGAINST the independent director nominee LEE WEN CHANG (???) is warranted because considered by the company as independent director, he is non-independent non-executive director under ISS' classification. In the absence of any significant issues concerning other independent director nominees, a vote FOR their election is warranted.</i>			
3.6	Elect HSU FANG YIH, wit ID NO.Q120993XXX as Independent Director	For	For
<i>Voter Rationale: A vote FOR the non-independent director nominees is warranted given the absence of any known issues concerning the nominees. A vote AGAINST the independent director nominee LEE WEN CHANG (???) is warranted because considered by the company as independent director, he is non-independent non-executive director under ISS' classification. In the absence of any significant issues concerning other independent director nominees, a vote FOR their election is warranted.</i>			
3.7	Elect CAI WEN ZHI, with ID NO.E120388XXX as Independent Director	For	For
<i>Voter Rationale: A vote FOR the non-independent director nominees is warranted given the absence of any known issues concerning the nominees. A vote AGAINST the independent director nominee LEE WEN CHANG (???) is warranted because considered by the company as independent director, he is non-independent non-executive director under ISS' classification. In the absence of any significant issues concerning other independent director nominees, a vote FOR their election is warranted.</i>			
3.8	Elect LIN JHANG A JH, a Representative of YIN LI INVESTMENT INC., with SHAREHOLDER NO.27, as Supervisor	For	For
<i>Voter Rationale: A vote FOR the nominees is warranted given the absence of any known issues concerning the nominees.</i>			
3.9	Elect WU MIN ZHEN, with ID NO.M101114XXX as Supervisor	For	For
<i>Voter Rationale: A vote FOR the nominees is warranted given the absence of any known issues concerning the nominees.</i>			

### Merida Industry Co., Ltd.

Meeting Date: 06/26/2018

Country: Taiwan

Meeting Type: Annual

Ticker: 9914

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report, Financial Statements and Consolidated Financial Statements	For	For
2	Approve Profit Distribution	For	For
3	Amend Articles of Association	For	For
<i>Voter Rationale: A vote FOR is warranted given that:* The company will establish an audit committee to replace the supervisors, which would help improve the independence and objectivity of the auditing and financial reporting practices at the company;* Other amendments are mostly technical in nature and are based on operational needs.</i>			

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Merida Industry Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Amend Rules and Procedures for Election of Directors and Supervisors	For	For
<i>Voter Rationale: A vote FOR is warranted given that:* The company will establish an audit committee to replace the supervisors, which would help improve the independence and objectivity of the auditing and financial reporting practices at the company;* Other amendments are mostly technical in nature and are based on operational needs.</i>			
5	Amend Procedures Governing the Acquisition or Disposal of Assets	For	For
<i>Voter Rationale: A vote FOR is warranted given that:* The company will establish an audit committee to replace the supervisors, which would help improve the independence and objectivity of the auditing and financial reporting practices at the company;* Other amendments are mostly technical in nature and are based on operational needs.</i>			
6	Amend Procedures for Lending Funds to Other Parties and Procedures for Endorsement and Guarantees	For	For
<i>Voter Rationale: A vote FOR is warranted given that:* The company will establish an audit committee to replace the supervisors, which would help improve the independence and objectivity of the auditing and financial reporting practices at the company;* Other amendments are mostly technical in nature and are based on operational needs.</i>			
7.1	Elect Chen Shui Jin with ID No. P120606XXX as Independent Director	For	For
<i>Voter Rationale: A vote AGAINST the non-independent director nominees is warranted because the non-nomination system employed for the election limits shareholders' ability to cast an informed vote.A vote FOR all independent director nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
7.2	Elect Chen Jian Nan with ID No. E121399XXX as Independent Director	For	For
<i>Voter Rationale: A vote AGAINST the non-independent director nominees is warranted because the non-nomination system employed for the election limits shareholders' ability to cast an informed vote.A vote FOR all independent director nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
7.3	Elect Lee Zong Yin with ID No. M121522XXX as Independent Director	For	For
<i>Voter Rationale: A vote AGAINST the non-independent director nominees is warranted because the non-nomination system employed for the election limits shareholders' ability to cast an informed vote.A vote FOR all independent director nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
7.4	Elect Zhuang Wen Jin with ID No. N222631XXX as Independent Director	For	For
<i>Voter Rationale: A vote AGAINST the non-independent director nominees is warranted because the non-nomination system employed for the election limits shareholders' ability to cast an informed vote.A vote FOR all independent director nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
7.5	Elect Zeng Song Zhu with Shareholder No. 15 as Non-independent Director	None	Against
<i>Voter Rationale: A vote AGAINST the non-independent director nominees is warranted because the non-nomination system employed for the election limits shareholders' ability to cast an informed vote.A vote FOR all independent director nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
7.6	Elect Zeng Lv Min Hua with Shareholder No. 18 as Non-independent Director	None	Against
<i>Voter Rationale: A vote AGAINST the non-independent director nominees is warranted because the non-nomination system employed for the election limits shareholders' ability to cast an informed vote.A vote FOR all independent director nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Merida Industry Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7.7	Elect Zeng Song Ling with Shareholder No. 16 as Non-independent Director	None	Against
<i>Voter Rationale: A vote AGAINST the non-independent director nominees is warranted because the non-nomination system employed for the election limits shareholders' ability to cast an informed vote. A vote FOR all independent director nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
7.8	Elect Qiu Li Qing with Shareholder No. 518 as Non-independent Director	None	Against
<i>Voter Rationale: A vote AGAINST the non-independent director nominees is warranted because the non-nomination system employed for the election limits shareholders' ability to cast an informed vote. A vote FOR all independent director nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
7.9	Elect Zheng Wen Xiang, Representative of Dinghong Investment Co., Ltd. with Shareholder No. 115936, as Non-independent Director	None	Against
<i>Voter Rationale: A vote AGAINST the non-independent director nominees is warranted because the non-nomination system employed for the election limits shareholders' ability to cast an informed vote. A vote FOR all independent director nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
7.10	Elect Cai Xue Liang, Representative of Dinghong Investment Co., Ltd. with Shareholder No. 115936, as Non-independent Director	None	Against
<i>Voter Rationale: A vote AGAINST the non-independent director nominees is warranted because the non-nomination system employed for the election limits shareholders' ability to cast an informed vote. A vote FOR all independent director nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
7.11	Elect Yuan Qi Bin, Representative of Dinghong Investment Co., Ltd. with Shareholder No. 115936, as Non-independent Director	None	Against
<i>Voter Rationale: A vote AGAINST the non-independent director nominees is warranted because the non-nomination system employed for the election limits shareholders' ability to cast an informed vote. A vote FOR all independent director nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
7.12	Elect Lai Ru Ding, Representative of Dinghong Investment Co., Ltd. with Shareholder No. 115936, as Non-independent Director	None	Against
<i>Voter Rationale: A vote AGAINST the non-independent director nominees is warranted because the non-nomination system employed for the election limits shareholders' ability to cast an informed vote. A vote FOR all independent director nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
7.13	Elect Zeng Hui Juan, Representative of Dingcheng Investment Co., Ltd. with Shareholder No. 24746, as Non-independent Director	None	Against
<i>Voter Rationale: A vote AGAINST the non-independent director nominees is warranted because the non-nomination system employed for the election limits shareholders' ability to cast an informed vote. A vote FOR all independent director nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
8	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors	For	Against
<i>Voter Rationale: A vote AGAINST is warranted because this request is in connection with the non-nomination election system that greatly limits shareholders' ability to cast an informed vote.</i>			



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Mitsui O.S.K. Lines Ltd.

**Meeting Date:** 06/26/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 9104

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 10	For	For
2.1	Elect Director Muto, Koichi	For	Against
	<i>Voter Rationale: A vote AGAINST this director nominee is warranted because:* Top management is responsible for the company's unfavorable ROE performance.</i>		
2.2	Elect Director Ikeda, Junichiro	For	Against
	<i>Voter Rationale: A vote AGAINST this director nominee is warranted because:* Top management is responsible for the company's unfavorable ROE performance.</i>		
2.3	Elect Director Takahashi, Shizuo	For	For
2.4	Elect Director Hashimoto, Takeshi	For	For
2.5	Elect Director Ono, Akihiko	For	For
2.6	Elect Director Maruyama, Takashi	For	For
2.7	Elect Director Matsushima, Masayuki	For	For
2.8	Elect Director Fujii, Hideto	For	For
2.9	Elect Director Katsu, Etsuko	For	For
3	Appoint Statutory Auditor Yamashita, Hideki	For	For
4	Appoint Alternate Statutory Auditor Seki, Isao	For	For
5	Approve Stock Option Plan	For	For

### Nippon Telegraph & Telephone Corp.

**Meeting Date:** 06/26/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 9432

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 75	For	For
2.1	Elect Director Shinohara, Hiromichi	For	For
2.2	Elect Director Sawada, Jun	For	For
2.3	Elect Director Shimada, Akira	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Nippon Telegraph & Telephone Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.4	Elect Director Ii, Motoyuki	For	For
2.5	Elect Director Okuno, Tsunehisa	For	For
2.6	Elect Director Kuriyama, Hiroki	For	For
2.7	Elect Director Hiroi, Takashi	For	For
2.8	Elect Director Sakamoto, Eiichi	For	For
2.9	Elect Director Kawazoe, Katsuhiko	For	For
2.10	Elect Director Kitamura, Ryota	For	For
2.11	Elect Director Shirai, Katsuhiko	For	For
2.12	Elect Director Sakakibara, Sadayuki	For	For

### Nomura Real Estate Holdings, Inc.

Meeting Date: 06/26/2018

Country: Japan

Meeting Type: Annual

Ticker: 3231

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Yoshikawa, Atsushi	For	For
1.2	Elect Director Kutsukake, Eiji	For	For
1.3	Elect Director Miyajima, Seiichi	For	For
1.4	Elect Director Seki, Toshiaki	For	For
1.5	Elect Director Kimura, Hiroyuki	For	For
1.6	Elect Director Haga, Makoto	For	For
1.7	Elect Director Matsushima, Shigeru	For	For
1.8	Elect Director Shinohara, Satoko	For	For
2	Approve Trust-Type Equity Compensation Plan	For	For

### PT Aneka Gas Industri

Meeting Date: 06/26/2018

Country: Indonesia

Meeting Type: Annual

Ticker: AGII

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### PT Aneka Gas Industri

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Annual Report, Statutory Reports, and Discharge of Directors and Commissioners	For	For
<i>Voter Rationale: A vote FOR these resolutions is warranted.</i>			
2	Accept Financial Statements	For	For
<i>Voter Rationale: A vote FOR these resolutions is warranted.</i>			
3	Approve Allocation of Income	For	For
4	Approve Auditors	For	For
5	Approve Remuneration of Directors and Commissioners	For	For
6	Approve Pledging of Assets for Debt	For	Against
<i>Voter Rationale: A vote AGAINST this resolution is warranted due to lack of information.</i>			
7	Accept Report on the Use of Proceeds from the Initial Public Offering (IPO)	For	For
8	Approve Report on the Use of Proceeds from the Continuous Bond Public Offering I Aneka Gas Industri Phase I and II Year 2017 and Continues Sukuk Ijarah I Aneka Gas Industry Phase I and II Year 2017	For	For
9	Approve Changes in Board of Company	For	Against
<i>Voter Rationale: A vote AGAINST this resolution is warranted due to lack of information to make an informed voting decision.</i>			

### Santen Pharmaceutical Co. Ltd.

Meeting Date: 06/26/2018

Country: Japan

Meeting Type: Annual

Ticker: 4536

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 13	For	For
2.1	Elect Director Kurokawa, Akira	For	For
2.2	Elect Director Taniuchi, Shigeo	For	For
2.3	Elect Director Ito, Takeshi	For	For
2.4	Elect Director Tsujimura, Akihiro	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Santen Pharmaceutical Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.5	Elect Director Oishi, Kanoko	For	For
2.6	Elect Director Shintaku, Yutaro	For	For
2.7	Elect Director Minakawa, Kunihito	For	For
3	Appoint Statutory Auditor Miyasaka, Yasuyuki	For	For
4	Approve Compensation Ceiling for Directors and Equity Compensation Plan	For	For

### Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd.

Meeting Date: 06/26/2018

Country: China

Meeting Type: Annual

Ticker: 600663

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Annual Report and Summary	For	For
<i>Voter Rationale: A vote FOR is merited for these routine resolutions because no concerns have been identified.</i>			
2	Approve Report of the Board of Directors and Work Report and 2018 Work Plan	For	For
<i>Voter Rationale: A vote FOR is merited for these routine resolutions because no concerns have been identified.</i>			
3	Approve Report of the Board of Supervisors	For	For
<i>Voter Rationale: A vote FOR is merited for these routine resolutions because no concerns have been identified.</i>			
4	Approve Report of the Independent Directors	For	For
<i>Voter Rationale: A vote FOR is merited for these routine resolutions because no concerns have been identified.</i>			
5	Approve Financial Statements	For	For
<i>Voter Rationale: A vote FOR is merited for these routine resolutions because no concerns have been identified.</i>			
6	Approve 2018 Financial Budget Report	For	For
7	Approve 2018 Financial Plan	For	For
8	Approve Profit Distribution	For	For
9	Approve 2018 Acceptance of Controlling Shareholder Loans	For	For
10	Approve 2018 Financial Auditor	For	For
<i>Voter Rationale: A vote FOR is warranted because the company has provided a valid reason for the change of auditor.</i>			
11	Approve 2018 Internal Control Auditor	For	For
<i>Voter Rationale: A vote FOR is warranted because the company has provided a valid reason for the change of auditor.</i>			

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
12	Approve 2018 Remuneration of Supervisors	For	For
13	Approve Extension of Resolution Validity Period of Issuance of Corporate Bonds	For	For
14	Amend Articles of Association and Amend Rules and Procedures Regarding Meetings of Board of Directors	For	Abstain
<i>Voter Rationale: A vote AGAINST is warranted because the proposed articles and bylaw amendments are not considered to adequately provide for accountability and transparency to shareholders.</i>			
15	Approve Allowance of Independent Directors	For	For
16.1	Elect Li Jinzhao as Non-Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.</i>			
16.2	Elect Xu Erjin as Non-Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.</i>			
16.3	Elect Cai Rong as Non-Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.</i>			
16.4	Elect Li Zuoqiang as Non-Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.</i>			
16.5	Elect Deng Weili as Non-Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.</i>			
17.1	Elect Lu Wei as Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.</i>			
17.2	Elect Qiao Wenjun as Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.</i>			
17.3	Elect Qian Shizheng as Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.</i>			
17.4	Elect Tang Zilai as Independent Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board dynamics.</i>			
18.1	Elect Ma Xuejie as Supervisor	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>			
18.2	Elect Ma Shijing as Supervisor	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>			

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
18.3	Elect Wang Xiaofang as Supervisor	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>			

### BOC Hong Kong (Holdings) Ltd.

**Meeting Date:** 06/27/2018      **Country:** Hong Kong  
**Meeting Type:** Annual      **Ticker:** 2388

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a	Elect Ren Deqi as Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted.</i>			
3b	Elect Koh Beng Seng as Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted.</i>			
3c	Elect Tung Savio Wai-Hok as Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted.</i>			
4	Approve Ernst & Young as Auditor and Authorize Board or Duly Authorized Committee of the Board to Fix Their Remuneration	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent. * The company has not specified the discount limit.</i>			
6	Authorize Repurchase of Issued Share Capital	For	For
7	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent. * The company has not specified the discount limit.</i>			

### Chiba Bank Ltd.

**Meeting Date:** 06/27/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 8331

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Chiba Bank Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 7.5	For	For
2.1	Elect Director Kimura, Osamu	For	For
2.2	Elect Director Takatsu, Norio	For	For
2.3	Elect Director Inamura, Yukihito	For	For
2.4	Elect Director Shinozaki, Tadayoshi	For	For

### China Merchants Bank Co Ltd

Meeting Date: 06/27/2018

Country: China

Meeting Type: Annual

Ticker: 600036

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2017 Work Report of the Board of Directors	For	For
	<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>		
2	Approve 2017 Work Report of the Board of Supervisors	For	For
	<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>		
3	Approve 2017 Annual Report	For	For
	<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>		
4	Approve 2017 Audited Financial Statements	For	For
	<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>		
5	Approve 2017 Profit Appropriation Plan	For	For
6	Approve Deloitte Touche Tohmatsu Certified Public Accountants LLP as Domestic Auditor and Deloitte Touche Tohmatsu Certified Public Accountants as International Auditor and Authorize Board to Fix Their Remuneration	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### China Merchants Bank Co Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Approve Assessment Report on the Duty Performance of Directors	For	For
	<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>		
8	Approve Assessment Report on the Duty Performance of Supervisors	For	For
	<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>		
9	Approve Assessment Report on the Duty Performance and Cross-Evaluation of Independent Directors	For	For
	<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>		
10	Approve Assessment Report on the Duty Performance and Cross-Evaluation of External Supervisors	For	For
	<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>		
11	Approve Assessment Report on Duty Performance of the Senior Management	For	For
	<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>		
12	Approve Related Party Transaction Report	For	For
	<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>		
13	Elect Zhou Song as Director	For	For
	<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>		
14	Amend Articles of Association Regarding Party Committee	For	Against
	<i>Voter Rationale: A vote AGAINST is warranted because the proposed articles amendments are not considered to adequately provide for accountability and transparency to shareholders.</i>		
15	Approve Issuance of Capital Bonds	For	For
16	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
	<i>Voter Rationale: A vote AGAINST this resolution is warranted for the following:* The share issuance limit is greater than 10 percent.* The company has not specified the discount limit.</i>		
17	Elect Li Menggang as Director	For	For
	<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>		
18	Elect Liu Qiao as Director	For	For
	<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>		



# Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

## China Merchants Bank Co Ltd

Meeting Date: 06/27/2018

Country: China

Meeting Type: Annual

Ticker: 600036

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2017 Work Report of the Board of Directors	For	For
<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>			
2	Approve 2017 Work Report of the Board of Supervisors	For	For
<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>			
3	Approve 2017 Annual Report	For	For
<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>			
4	Approve 2017 Audited Financial Statements	For	For
<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>			
5	Approve 2017 Profit Appropriation Plan	For	For
6	Approve Deloitte Touche Tohmatsu Certified Public Accountants LLP as Domestic Auditor and Deloitte Touche Tohmatsu Certified Public Accountants as International Auditor and Authorize Board to Fix Their Remuneration	For	For
7	Approve Assessment Report on the Duty Performance of Directors	For	For
<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>			
8	Approve Assessment Report on the Duty Performance of Supervisors	For	For
<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>			
9	Approve Assessment Report on the Duty Performance and Cross-Evaluation of Independent Directors	For	For
<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>			
10	Approve Assessment Report on the Duty Performance and Cross-Evaluation of External Supervisors	For	For
<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>			

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### China Merchants Bank Co Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
11	Approve Assessment Report on Duty Performance of the Senior Management	For	For
<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>			
12	Approve Related Party Transaction Report	For	For
<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>			
13	Elect Zhou Song as Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
14	Amend Articles of Association Regarding Party Committee	For	Against
<i>Voter Rationale: A vote AGAINST is warranted because the proposed articles amendments are not considered to adequately provide for accountability and transparency to shareholders.</i>			
15	Approve Issuance of Capital Bonds	For	For
16	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: A vote AGAINST this resolution is warranted for the following:* The share issuance limit is greater than 10 percent.* The company has not specified the discount limit.</i>			
17	Elect Li Menggang as Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
18	Elect Liu Qiao as Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			

### Disco Co.

Meeting Date: 06/27/2018

Country: Japan

Meeting Type: Annual

Ticker: 6146

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 248	For	For
2	Approve Annual Bonus	For	For
3	Approve Performance-Based Cash Compensation Ceiling for Directors	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Glory Ltd.

**Meeting Date:** 06/27/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 6457

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 51	For	For
2	Amend Articles to Amend Business Lines	For	For
3.1	Elect Director Onoe, Hirokazu	For	For
3.2	Elect Director Miwa, Motozumi	For	For
3.3	Elect Director Onoe, Hideo	For	For
3.4	Elect Director Mabuchi, Shigetoshi	For	For
3.5	Elect Director Kotani, Kaname	For	For
3.6	Elect Director Harada, Akihiro	For	For
3.7	Elect Director Sasaki, Hiroki	For	For
3.8	Elect Director Iki, Joji	For	For
4	Approve Annual Bonus	For	For
5	Approve Compensation Ceilings for Directors and Statutory Auditors	For	For
6	Approve Trust-Type Equity Compensation Plan	For	For

### JTEKT Corp.

**Meeting Date:** 06/27/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 6473

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 22	For	For
2.1	Elect Director Sudo, Seiichi	For	For
2.2	Elect Director Agata, Tetsuo	For	For
2.3	Elect Director Miyazaki, Hiroyuki	For	For
2.4	Elect Director Kaijima, Hiroyuki	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### JTEKT Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.5	Elect Director Takahashi, Tomokazu	For	For
2.6	Elect Director Matsumoto, Takumi	For	For
2.7	Elect Director Miyatani, Takao	For	For
2.8	Elect Director Okamoto, Iwao	For	For
2.9	Elect Director Sano, Makoto	For	For
2.10	Elect Director Kato, Shinji	For	For
2.11	Elect Director Matsuoka, Hirofumi	For	For
2.12	Elect Director Uchiyama, Takeshi	For	For
3.1	Appoint Statutory Auditor Takenaka, Hiroshi	For	For
3.2	Appoint Statutory Auditor Kume, Atsushi	For	For
3.3	Appoint Statutory Auditor Yoshida, Takashi	For	For
3.4	Appoint Statutory Auditor Wakabayashi, Hiroyuki	For	Against
<i>Voter Rationale: A vote AGAINST this nominee is warranted because:* The outside statutory auditor nominee's affiliation with the company could compromise independence.</i>			
4	Approve Annual Bonus	For	For

### JXTG Holdings Inc.

Meeting Date: 06/27/2018

Country: Japan

Meeting Type: Annual

Ticker: 5020

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 10	For	For
2	Amend Articles to Abolish Board Structure with Statutory Auditors - Adopt Board Structure with Audit Committee - Amend Provisions on Number of Directors - Authorize Directors to Execute Day to Day Operations without Full Board Approval	For	For
3.1	Elect Director Uchida, Yukio	For	For
3.2	Elect Director Sugimori, Tsutomu	For	For
3.3	Elect Director Muto, Jun	For	For
3.4	Elect Director Kawada, Junichi	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### JXTG Holdings Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.5	Elect Director Onoda, Yasushi	For	For
3.6	Elect Director Adachi, Hiroji	For	For
3.7	Elect Director Taguchi, Satoshi	For	For
3.8	Elect Director Ota, Katsuyuki	For	For
3.9	Elect Director Oi, Shigeru	For	For
3.10	Elect Director Hosoi, Hiroshi	For	For
3.11	Elect Director Ota, Hiroko	For	For
3.12	Elect Director Otsuka, Mutsutake	For	For
3.13	Elect Director Miyata, Yoshiiku	For	For
4.1	Elect Director and Audit Committee Member Nakajima, Yuji	For	For
4.2	Elect Director and Audit Committee Member Kato, Hitoshi	For	For
4.3	Elect Director and Audit Committee Member Kondo, Seiichi	For	For
4.4	Elect Director and Audit Committee Member Takahashi, Nobuko	For	For
4.5	Elect Director and Audit Committee Member Nishioka, Seiichiro	For	For
5	Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For
6	Approve Compensation Ceiling for Directors Who Are Audit Committee Members	For	For
7	Approve Trust-Type Equity Compensation Plan	For	For

### Makalot Industrial Co., Ltd.

**Meeting Date:** 06/27/2018

**Country:** Taiwan

**Meeting Type:** Annual

**Ticker:** 1477

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Plan on Profit Distribution	For	For

*Voter Rationale: A vote FOR is warranted because the proposed payout is considered reasonable.*

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Makalot Industrial Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Cash Distribution from Capital Reserve	For	For
<i>Voter Rationale: A vote FOR is warranted because the proposed payout is considered reasonable.</i>			
4	Approve Amendment to Rules and Procedures for Election of Directors	For	For

### MAS Financial Services Limited

**Meeting Date:** 06/27/2018      **Country:** India  
**Meeting Type:** Annual      **Ticker:** 540749

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Dividend	For	For
3	Reelect Kamlesh Gandhi as Director	For	For
4	Approve B S R & Co., LLP, Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	For	For
5	Approve Increase in Borrowing Powers	For	For
<i>Voter Rationale: A vote AGAINST these resolutions is warranted given that the potential increase in debt is considered excessive.</i>			
6	Approve Pledging of Assets for Debt	For	For
<i>Voter Rationale: A vote AGAINST these resolutions is warranted given that the potential increase in debt is considered excessive.</i>			

### New China Life Insurance Co Ltd.

**Meeting Date:** 06/27/2018      **Country:** China  
**Meeting Type:** Annual      **Ticker:** 601336

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2017 Report of the Board	For	For
<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR this resolution is warranted.</i>			

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### New China Life Insurance Co Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve 2017 Report of the Board of Supervisors	For	For
<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR this resolution is warranted.</i>			
3	Approve 2017 Annual Report and Its Summary	For	For
<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR this resolution is warranted.</i>			
4	Approve 2017 Annual Financial Report	For	For
<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR this resolution is warranted.</i>			
5	Approve 2017 Profit Distribution Plan	For	For
6	Approve 2017 Report of Performance of the Directors	For	For
<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR this resolution is warranted.</i>			
7	Approve 2017 Report of Performance of the Independent Non-executive Directors	For	For
<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR this resolution is warranted.</i>			
8	Approve Ernst & Young Hua Ming LLP as Domestic Auditor and Ernst & Young as International Auditor and Authorize Board to Fix Their Remuneration	For	For
9	Approve Revisions to the Administrative Measures on Related Transactions of the Company	For	For
10	Elect Yang Yi as Director	For	For
11	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: A vote AGAINST this resolution is warranted for the following:* The share issuance limit is greater than 10 percent.* The company has not specified the discount limit.</i>			

### NIEN MADE ENTERPRISE CO LTD

Meeting Date: 06/27/2018

Country: Taiwan

Meeting Type: Annual

Ticker: 8464

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### NIEN MADE ENTERPRISE CO LTD

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Profit Distribution	For	For

### Sankyu Inc.

**Meeting Date:** 06/27/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 9065

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 45	For	For
2.1	Elect Director Ogawa, Takashi	For	For
2.2	Elect Director Nakazato, Yasuo	For	For
2.3	Elect Director Inoue, Masao	For	For
2.4	Elect Director Yuki, Toshio	For	For
2.5	Elect Director Okahashi, Terukazu	For	For
2.6	Elect Director Otobe, Hiroshi	For	For
2.7	Elect Director Ikuta, Masayuki	For	For
3	Appoint Alternate Statutory Auditor Nishi, Yoshihiro	For	For

### Sekisui Chemical Co. Ltd.

**Meeting Date:** 06/27/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 4204

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 21	For	For
2.1	Elect Director Koge, Teiji	For	For
2.2	Elect Director Kubo, Hajime	For	For
2.3	Elect Director Uenoyama, Satoshi	For	For
2.4	Elect Director Sekiguchi, Shunichi	For	For



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Sekisui Chemical Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.5	Elect Director Kato, Keita	For	For
2.6	Elect Director Hirai, Yoshiyuki	For	For
2.7	Elect Director Taketomo, Hiroyuki	For	For
2.8	Elect Director Ishizuka, Kunio	For	For
2.9	Elect Director Kase, Yutaka	For	For
2.10	Elect Director Oeda, Hiroshi	For	For
3	Appoint Statutory Auditor Ozawa, Tetsuo	For	For

### Shimadzu Corp.

Meeting Date: 06/27/2018

Country: Japan

Meeting Type: Annual

Ticker: 7701

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 13	For	For
2	Amend Articles to Clarify Director Authority on Shareholder Meetings - Amend Provisions on Number of Directors - Clarify Director Authority on Board Meetings	For	For
3.1	Elect Director Nakamoto, Akira	For	For
3.2	Elect Director Ueda, Teruhisa	For	For
3.3	Elect Director Fujino, Hiroshi	For	For
3.4	Elect Director Miura, Yasuo	For	For
3.5	Elect Director Furusawa, Koji	For	For
3.6	Elect Director Sawaguchi, Minoru	For	For
3.7	Elect Director Fujiwara, Taketsugu	For	For
3.8	Elect Director Wada, Hiroko	For	For
4	Appoint Alternate Statutory Auditor Shimadera, Motoi	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### SMC Corp.

**Meeting Date:** 06/27/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 6273

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 200	For	For
2.1	Elect Director Takada, Yoshiyuki	For	For
2.2	Elect Director Maruyama, Katsunori	For	For
2.3	Elect Director Usui, Ikuji	For	For
2.4	Elect Director Kosugi, Seiji	For	For
2.5	Elect Director Satake, Masahiko	For	For
2.6	Elect Director Kuwahara, Osamu	For	For
2.7	Elect Director Takada, Yoshiki	For	For
2.8	Elect Director Ohashi, Eiji	For	For
2.9	Elect Director Kaizu, Masanobu	For	For
2.10	Elect Director Kagawa, Toshiharu	For	For

### Sumitomo Electric Industries Ltd.

**Meeting Date:** 06/27/2018

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 5802

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 25	For	For
2.1	Elect Director Matsumoto, Masayoshi	For	For
2.2	Elect Director Inoue, Osamu	For	For
2.3	Elect Director Nishida, Mitsuo	For	For
2.4	Elect Director Ushijima, Nozomi	For	For
2.5	Elect Director Tani, Makoto	For	For
2.6	Elect Director Kasui, Yoshitomo	For	For
2.7	Elect Director Ito, Junji	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Sumitomo Electric Industries Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.8	Elect Director Nishimura, Akira	For	For
2.9	Elect Director Hato, Hideo	For	For
2.10	Elect Director Shirayama, Masaki	For	For
2.11	Elect Director Sato, Hiroshi	For	For
2.12	Elect Director Tsuchiya, Michihiro	For	For
2.13	Elect Director Christina Ahmadjian	For	For
3	Appoint Statutory Auditor Yoshikawa, Ikuo	For	For
4	Approve Annual Bonus	For	For

### T&D HOLDINGS INC.

Meeting Date: 06/27/2018

Country: Japan

Meeting Type: Annual

Ticker: 8795

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 20	For	For
2	Amend Articles to Reduce Directors' Term	For	For
3.1	Elect Director Kida, Tetsuhiro	For	For
3.2	Elect Director Uehara, Hirohisa	For	For
3.3	Elect Director Seike, Koichi	For	For
3.4	Elect Director Tsuboi, Chikahiro	For	For
3.5	Elect Director Nagata, Mitsuhiro	For	For
3.6	Elect Director Tamura, Yasuro	For	For
3.7	Elect Director Matsuyama, Haruka	For	For
3.8	Elect Director Ogo, Naoki	For	For
3.9	Elect Director Higaki, Seiji	For	For
3.10	Elect Director Tanaka, Katsuhide	For	For
3.11	Elect Director Kudo, Minoru	For	For
3.12	Elect Director Itasaka, Masafumi	For	For
4	Appoint Statutory Auditor Teraoka, Yasuo	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### T&D HOLDINGS INC.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Appoint Alternate Statutory Auditor Watanabe, Kensaku	For	For
6	Approve Trust-Type Equity Compensation Plan	For	For

### VHQ Media Holdings Ltd.

**Meeting Date:** 06/27/2018      **Country:** Taiwan  
**Meeting Type:** Annual      **Ticker:** N/A

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Consolidated Financial Statements	For	For
2	Approve Statement of Profit and Loss Appropriation	For	For
3	Approve Cash Distribution from Capital Reserve	For	For
4	Approve Amendments to Articles of Association	For	For
<i>Voter Rationale: A vote FOR is warranted given that the amendments are in accordance with the relevant laws and regulations and are based on operational needs.</i>			
5	Approve Amendments to Procedures Governing the Acquisition or Disposal of Assets	For	For

*Voter Rationale: A vote FOR is warranted given that the amendments are in accordance with the relevant laws and regulations and are based on operational needs.*

### YOUZU Interactive CO., LTD.

**Meeting Date:** 06/27/2018      **Country:** China  
**Meeting Type:** Annual      **Ticker:** 002174

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	For	For
<i>Voter Rationale: A vote FOR is merited for these routine resolutions because no concerns have been identified.</i>			
2	Approve Report of the Board of Supervisors	For	For

*Voter Rationale: A vote FOR is merited for these routine resolutions because no concerns have been identified.*

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### YOUZU Interactive CO., LTD.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Annual Report and Summary	For	For
<i>Voter Rationale: A vote FOR is merited for these routine resolutions because no concerns have been identified.</i>			
4	Approve Financial Statements	For	For
<i>Voter Rationale: A vote FOR is merited for these routine resolutions because no concerns have been identified.</i>			
5	Approve Profit Distribution	For	For
6	Approve Usage of Funds by Controlling Shareholder and Other Related Parties	For	For
<i>Voter Rationale: A vote FOR is merited for these routine resolutions because no concerns have been identified.</i>			
7	Approve Special Report on the Deposit and Usage of Raised Funds	For	For
<i>Voter Rationale: A vote FOR is merited for these routine resolutions because no concerns have been identified.</i>			
8	Approve 2018 Appointment of Auditor	For	For
9	Approve 2018 Guarantee Provision	For	For
10	Approve Shareholder Return Plan	For	For

### 77 Bank Ltd.

Meeting Date: 06/28/2018

Country: Japan

Meeting Type: Annual

Ticker: 8341

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 22.5	For	For
2.1	Elect Director Ujiie, Teruhiko	For	Against
<i>Voter Rationale: A vote AGAINST this director nominee is warranted because:* Top management is responsible for the company's unfavorable ROE performance.</i>			
2.2	Elect Director Kobayashi, Hidefumi	For	Against
<i>Voter Rationale: A vote AGAINST this director nominee is warranted because:* Top management is responsible for the company's unfavorable ROE performance.</i>			
2.3	Elect Director Igarashi, Makoto	For	For
2.4	Elect Director Tsuda, Masakatsu	For	For
2.5	Elect Director Sugawara, Toru	For	For
2.6	Elect Director Suzuki, Koichi	For	For
2.7	Elect Director Shito, Atsushi	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### 77 Bank Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.8	Elect Director Onodera, Yoshikazu	For	For
2.9	Elect Director Sugita, Masahiro	For	For
2.10	Elect Director Nakamura, Ken	For	For
2.11	Elect Director Okuyama, Emiko	For	For
3	Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For

### AIC Inc.

Meeting Date: 06/28/2018

Country: Taiwan

Meeting Type: Annual

Ticker: 3693

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Statement of Profit and Loss Appropriation	For	For
3	Approve Amendments to Articles of Association	For	For

*Voter Rationale: A vote FOR is warranted given that:\* The company will be adopting the nomination system for director election, which helps facilitate shareholders to make informed voting decisions;\* The company will establish an audit committee to replace the supervisors, which would help improve the independence and objectivity of the auditing and financial reporting practices at the company;\* Other amendments are based on operational needs to align with relevant rules and regulations.*

4	Approve Amendments to Procedures Governing the Acquisition or Disposal of Assets	For	For
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*Voter Rationale: A vote FOR is warranted given that:\* The company will be adopting the nomination system for director election, which helps facilitate shareholders to make informed voting decisions;\* The company will establish an audit committee to replace the supervisors, which would help improve the independence and objectivity of the auditing and financial reporting practices at the company;\* Other amendments are based on operational needs to align with relevant rules and regulations.*

5	Approve Amendment to Rules and Procedures for Election of Directors and Supervisors	For	For
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*Voter Rationale: A vote FOR is warranted given that:\* The company will be adopting the nomination system for director election, which helps facilitate shareholders to make informed voting decisions;\* The company will establish an audit committee to replace the supervisors, which would help improve the independence and objectivity of the auditing and financial reporting practices at the company;\* Other amendments are based on operational needs to align with relevant rules and regulations.*

# Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

## AIC Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Approve Amendments to Lending Procedures and Caps	For	For
<i>Voter Rationale: A vote FOR is warranted given that:* The company will be adopting the nomination system for director election, which helps facilitate shareholders to make informed voting decisions;* The company will establish an audit committee to replace the supervisors, which would help improve the independence and objectivity of the auditing and financial reporting practices at the company;* Other amendments are based on operational needs to align with relevant rules and regulations.</i>			
7	Amend Procedures for Endorsement and Guarantees	For	For
<i>Voter Rationale: A vote FOR is warranted given that:* The company will be adopting the nomination system for director election, which helps facilitate shareholders to make informed voting decisions;* The company will establish an audit committee to replace the supervisors, which would help improve the independence and objectivity of the auditing and financial reporting practices at the company;* Other amendments are based on operational needs to align with relevant rules and regulations.</i>			
8	Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting	For	For
<i>Voter Rationale: A vote FOR is warranted given that:* The company will be adopting the nomination system for director election, which helps facilitate shareholders to make informed voting decisions;* The company will establish an audit committee to replace the supervisors, which would help improve the independence and objectivity of the auditing and financial reporting practices at the company;* Other amendments are based on operational needs to align with relevant rules and regulations.</i>			
9.1	Elect TSAI,SHIH-KUANG, with SHAREHOLDER NO.A122848XXX as Independent Director	For	For
<i>Voter Rationale: A vote AGAINST the non-independent director nominees is warranted because the non-nomination system employed for the election limits shareholders' ability to cast an informed vote.A vote AGAINST the following nominee is warranted for the reason below:* Considered by the company as independent director, LO MU-SUNG is non-independent non-executive director under ISS' classification.In the absence of any significant issues concerning other independent director nominees, a vote FOR their election is warranted.</i>			
9.2	Elect LO,MU-SUNG, with SHAREHOLDER NO.P102791XXX as Independent Director	For	Against
<i>Voter Rationale: A vote AGAINST the non-independent director nominees is warranted because the non-nomination system employed for the election limits shareholders' ability to cast an informed vote.A vote AGAINST the following nominee is warranted for the reason below:* Considered by the company as independent director, LO MU-SUNG is non-independent non-executive director under ISS' classification.In the absence of any significant issues concerning other independent director nominees, a vote FOR their election is warranted.</i>			
9.3	Elect CHIU,HSI-JUNG, with SHAREHOLDER NO.0007285 as Independent Director	For	For
<i>Voter Rationale: A vote AGAINST the non-independent director nominees is warranted because the non-nomination system employed for the election limits shareholders' ability to cast an informed vote.A vote AGAINST the following nominee is warranted for the reason below:* Considered by the company as independent director, LO MU-SUNG is non-independent non-executive director under ISS' classification.In the absence of any significant issues concerning other independent director nominees, a vote FOR their election is warranted.</i>			
9.4	Elect Non-independent Director No. 1	None	Against
<i>Voter Rationale: A vote AGAINST the non-independent director nominees is warranted because the non-nomination system employed for the election limits shareholders' ability to cast an informed vote.A vote AGAINST the following nominee is warranted for the reason below:* Considered by the company as independent director, LO MU-SUNG is non-independent non-executive director under ISS' classification.In the absence of any significant issues concerning other independent director nominees, a vote FOR their election is warranted.</i>			

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### AIC Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9.5	Elect Non-independent Director No. 2	None	Against
<i>Voter Rationale: A vote AGAINST the non-independent director nominees is warranted because the non-nomination system employed for the election limits shareholders' ability to cast an informed vote. A vote AGAINST the following nominee is warranted for the reason below: * Considered by the company as independent director, LO MU-SUNG is non-independent non-executive director under ISS' classification. In the absence of any significant issues concerning other independent director nominees, a vote FOR their election is warranted.</i>			
9.6	Elect Non-independent Director No. 3	None	Against
<i>Voter Rationale: A vote AGAINST the non-independent director nominees is warranted because the non-nomination system employed for the election limits shareholders' ability to cast an informed vote. A vote AGAINST the following nominee is warranted for the reason below: * Considered by the company as independent director, LO MU-SUNG is non-independent non-executive director under ISS' classification. In the absence of any significant issues concerning other independent director nominees, a vote FOR their election is warranted.</i>			
10	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors	For	Against
<i>Voter Rationale: A vote AGAINST is warranted because this request is in connection with the non-nomination election system that greatly limits shareholders' ability to cast an informed vote.</i>			

### Ascendas Real Estate Investment Trust

Meeting Date: 06/28/2018

Country: Singapore

Meeting Type: Annual

Ticker: A17U

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Adopt Report of the Trustee, Statement by the Manager, Audited Financial Statements and Auditors' Report	For	For
2	Approve Ernst & Young LLP as Auditors and Authorize Manager to Fix Their Remuneration	For	For
3	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	For	Against
<i>Voter Rationale: For item 3 – please vote against. Reason – 20% is excessive potential dilution for placement. If REITs want to buy sizeable assets, they can easily do so via a lower placement portion (10%), funding the balance via rights issues that would avail all minority shareholders of the opportunity to participate.</i>			
4	Authorize Unit Repurchase Program	For	Against
<i>Voter Rationale: item 4 – unit repurchase : equivalent to share buyback</i>			
5	Amend Trust Deed	For	For



# Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

## Bank of China Limited

Meeting Date: 06/28/2018

Country: China

Meeting Type: Annual

Ticker: 3988

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2017 Work Report of Board of Directors	For	For
<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>			
2	Approve 2017 Work Report of Board of Supervisors	For	For
<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>			
3	Approve 2017 Annual Financial Report	For	For
<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>			
4	Approve 2017 Profit Distribution Plan	For	For
5	Approve 2018 Annual Budget for Fixed Assets Investment	For	For
6	Approve Ernst & Young Hua Ming as External Auditor	For	For
7	Elect Zhang Qingsong as Director	For	For
<i>Voter Rationale: VOTE RECOMMENDATIONA vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
8	Elect Li Jucai as Director	For	For
<i>Voter Rationale: VOTE RECOMMENDATIONA vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
9	Elect Chen Yuhua as Supervisor	For	For
10	Approve 2016 Remuneration Distribution Plan of Directors	For	For
<i>Voter Rationale: The remuneration of directors and supervisors at Hong Kong-listed companies are usually reasonable. In the absence of known concerns over director and supervisor remuneration at the company, a vote FOR these proposals is warranted.</i>			
11	Approve 2016 Remuneration Distribution Plan of Supervisors	For	For
<i>Voter Rationale: The remuneration of directors and supervisors at Hong Kong-listed companies are usually reasonable. In the absence of known concerns over director and supervisor remuneration at the company, a vote FOR these proposals is warranted.</i>			
12	Approve Capital Management Plan for the Years 2017-2020	For	For
13	Approve Adjusting the Authorization of Outbound Donations	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Bank of China Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
14	Approve Issuance of Bonds	For	For
<i>Voter Rationale: A vote FOR these proposals is warranted given the reasons stated by the board and the intended use of proceeds.</i>			
15	Approve Issuance of Qualified Write-down Tier 2 Capital Instruments	For	For
<i>Voter Rationale: A vote FOR these proposals is warranted given the reasons stated by the board and the intended use of proceeds.</i>			
16	Approve Issuance of Write-down Undated Capital Bonds	For	For
<i>Voter Rationale: A vote FOR these proposals is warranted given the reasons stated by the board and the intended use of proceeds.</i>			
17	Elect Liao Qiang as Director	None	For
<i>Voter Rationale: VOTE RECOMMENDATIONA vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			

### Bank of China Limited

Meeting Date: 06/28/2018

Country: China

Meeting Type: Annual

Ticker: 3988

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2017 Work Report of Board of Directors	For	For
<i>Voter Rationale: ALL_DONOTVOTE</i>			
2	Approve 2017 Work Report of Board of Supervisors	For	For
<i>Voter Rationale: ALL_DONOTVOTE</i>			
3	Approve 2017 Annual Financial Report	For	For
<i>Voter Rationale: ALL_DONOTVOTE</i>			
4	Approve 2017 Profit Distribution Plan	For	For
<i>Voter Rationale: ALL_DONOTVOTE</i>			
5	Approve 2018 Annual Budget for Fixed Assets Investment	For	For
<i>Voter Rationale: ALL_DONOTVOTE</i>			
6	Approve Ernst & Young Hua Ming as External Auditor	For	For
<i>Voter Rationale: ALL_DONOTVOTE</i>			

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Bank of China Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Elect Zhang Qingsong as Director	For	For
	<i>Voter Rationale: ALL_DONOTVOTE</i>		
8	Elect Li Jucai as Director	For	For
	<i>Voter Rationale: ALL_DONOTVOTE</i>		
9	Elect Chen Yuhua as Supervisor	For	For
	<i>Voter Rationale: ALL_DONOTVOTE</i>		
10	Approve 2016 Remuneration Distribution Plan of Directors	For	For
	<i>Voter Rationale: ALL_DONOTVOTE</i>		
11	Approve 2016 Remuneration Distribution Plan of Supervisors	For	For
	<i>Voter Rationale: ALL_DONOTVOTE</i>		
12	Approve Capital Management Plan for the Years 2017-2020	For	For
	<i>Voter Rationale: ALL_DONOTVOTE</i>		
13	Approve Adjusting the Authorization of Outbound Donations	For	For
	<i>Voter Rationale: ALL_DONOTVOTE</i>		
14	Approve Issuance of Bonds	For	For
	<i>Voter Rationale: ALL_DONOTVOTE</i>		
15	Approve Issuance of Qualified Write-down Tier 2 Capital Instruments	For	For
	<i>Voter Rationale: ALL_DONOTVOTE</i>		
16	Approve Issuance of Write-down Undated Capital Bonds	For	For
	<i>Voter Rationale: ALL_DONOTVOTE</i>		
17	Elect Liao Qiang as Director	None	For
	<i>Voter Rationale: ALL_DONOTVOTE</i>		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2017 Work Report of Board of Directors	For	For
	<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>		

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Bank of China Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve 2017 Work Report of Board of Supervisors	For	For
	<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>		
3	Approve 2017 Annual Financial Report	For	For
	<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>		
4	Approve 2017 Profit Distribution Plan	For	For
5	Approve 2018 Annual Budget for Fixed Assets Investment	For	For
6	Approve Ernst & Young Hua Ming as External Auditor	For	For
7	Elect Zhang Qingsong as Director	For	For
	<i>Voter Rationale: VOTE RECOMMENDATIONA vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>		
8	Elect Li Jucai as Director	For	For
	<i>Voter Rationale: VOTE RECOMMENDATIONA vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>		
9	Elect Chen Yuhua as Supervisor	For	For
10	Approve 2016 Remuneration Distribution Plan of Directors	For	For
	<i>Voter Rationale: The remuneration of directors and supervisors at Hong Kong-listed companies are usually reasonable. In the absence of known concerns over director and supervisor remuneration at the company, a vote FOR these proposals is warranted.</i>		
11	Approve 2016 Remuneration Distribution Plan of Supervisors	For	For
	<i>Voter Rationale: The remuneration of directors and supervisors at Hong Kong-listed companies are usually reasonable. In the absence of known concerns over director and supervisor remuneration at the company, a vote FOR these proposals is warranted.</i>		
12	Approve Capital Management Plan for the Years 2017-2020	For	For
13	Approve Adjusting the Authorization of Outbound Donations	For	For
14	Approve Issuance of Bonds	For	For
	<i>Voter Rationale: A vote FOR these proposals is warranted given the reasons stated by the board and the intended use of proceeds.</i>		
15	Approve Issuance of Qualified Write-down Tier 2 Capital Instruments	For	For
	<i>Voter Rationale: A vote FOR these proposals is warranted given the reasons stated by the board and the intended use of proceeds.</i>		
16	Approve Issuance of Write-down Undated Capital Bonds	For	For
	<i>Voter Rationale: A vote FOR these proposals is warranted given the reasons stated by the board and the intended use of proceeds.</i>		

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Bank of China Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
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17	Elect Liao Qiang as Director	None	For
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*Voter Rationale: VOTE RECOMMENDATION A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.*

### Beijing Capital International Airport Co., Ltd.

**Meeting Date:** 06/28/2018      **Country:** China  
**Meeting Type:** Annual      **Ticker:** 694

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
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1	Approve 2017 Report of the Board of Directors	For	For
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*Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.*

2	Approve 2017 Report of the Supervisory Committee	For	For
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*Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.*

3	Approve 2017 Audited Financial Statements and Independent Auditor's Report	For	For
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*Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.*

4	Approve 2017 Profit Appropriation Proposal	For	For
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5	Approve PricewaterhouseCoopers Zhong Tian LLP as PRC Auditors and PricewaterhouseCoopers as International Auditors and Authorize Board to Fix Their Remuneration	For	For
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### FUJIFILM Holdings Corp.

**Meeting Date:** 06/28/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 4901

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
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1	Approve Allocation of Income, With a Final Dividend of JPY 37.5	For	For
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## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### FUJIFILM Holdings Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.1	Elect Director Komori, Shigetaka	For	For
2.2	Elect Director Sukeno, Kenji	For	For
2.3	Elect Director Tamai, Koichi	For	For
2.4	Elect Director Kawada, Tatsuo	For	For
2.5	Elect Director Kaiami, Makoto	For	For
2.6	Elect Director Kitamura, Kunitaro	For	For
2.7	Elect Director Iwasaki, Takashi	For	For
2.8	Elect Director Okada, Junji	For	For
2.9	Elect Director Goto, Teiichi	For	For
2.10	Elect Director Eda, Makiko	For	For
3	Appoint Statutory Auditor Sugita, Naohiko	For	For
4	Approve Compensation Ceiling for Directors	For	For

### Fukuoka Financial Group Inc.

Meeting Date: 06/28/2018

Country: Japan

Meeting Type: Annual

Ticker: 8354

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 7.5	For	For
2	Approve Reverse Stock Split to Comply with Exchange Mandate and Decrease Authorized Capital in Connection with Reverse Stock Split	For	For
3.1	Elect Director Tani, Masaaki	For	For
3.2	Elect Director Shibato, Takashige	For	For
3.3	Elect Director Yoshikai, Takashi	For	For
3.4	Elect Director Yoshida, Yasuhiko	For	For
3.5	Elect Director Shirakawa, Yuji	For	For
3.6	Elect Director Araki, Eiji	For	For
3.7	Elect Director Yokota, Koji	For	For
3.8	Elect Director Takeshita, Ei	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Fukuoka Financial Group Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.9	Elect Director Aoyagi, Masayuki	For	For
3.10	Elect Director Yoshizawa, Shunsuke	For	For
3.11	Elect Director Morikawa, Yasuaki	For	For
3.12	Elect Director Fukasawa, Masahiko	For	For
3.13	Elect Director Kosugi, Toshiya	For	For
4.1	Appoint Alternate Statutory Auditor Gondo, Naohiko	For	For
4.2	Appoint Alternate Statutory Auditor Miura, Masamichi	For	For

### Haseko Corp.

Meeting Date: 06/28/2018

Country: Japan

Meeting Type: Annual

Ticker: 1808

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 40	For	For
2.1	Elect Director Shimada, Morio	For	For
2.2	Elect Director Tani, Junichi	For	For
2.3	Elect Director Tani, Nobuhiro	For	For
2.4	Elect Director Takahashi, Osamu	For	For
2.5	Elect Director Ichimura, Kazuhiko	For	For
2.6	Elect Director Nagasaki, Mami	For	For
3.1	Appoint Statutory Auditor Fukui, Yoshitaka	For	For
3.2	Appoint Statutory Auditor Isoda, Mitsuo	For	For

### Isuzu Motors Ltd.

Meeting Date: 06/28/2018

Country: Japan

Meeting Type: Annual

Ticker: 7202

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Isuzu Motors Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 17	For	For
2.1	Elect Director Hosoi, Susumu	For	For
2.2	Elect Director Nakagawa, Hiroshi	For	For
2.3	Elect Director Kawahara, Makoto	For	For
2.4	Elect Director Maekawa, Hiroyuki	For	For
2.5	Elect Director Sugimoto, Shigeji	For	For
2.6	Elect Director Minami, Shinsuke	For	For
2.7	Elect Director Shibata, Mitsuyoshi	For	For
3	Appoint Statutory Auditor Fujimori, Masayuki	For	For

### Jason Furniture (Hangzhou) Co., Ltd.

Meeting Date: 06/28/2018

Country: China

Meeting Type: Special

Ticker: 603816

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Completion of Partial Raised Funds Investment Project and Use of Remaining Raised Funds to Replenish Working Capital	For	For
2	Approve Extension of Resolution Validity Period in Connection to Convertible Bond Issuance	For	For
<i>Voter Rationale: A vote FOR is warranted given the extension is to facilitate the capital raising, which has been delayed due to prolonged regulatory approval period, and no other concern has been identified.</i>			
3	Approve Extension of Authorization Period of Board in Connection to Convertible Bond Issuance	For	For
<i>Voter Rationale: A vote FOR is warranted given the extension is to facilitate the capital raising, which has been delayed due to prolonged regulatory approval period, and no other concern has been identified.</i>			

### JGC Corp.

Meeting Date: 06/28/2018

Country: Japan

Meeting Type: Annual

Ticker: 1963



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### JGC Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 25	For	For
2.1	Elect Director Sato, Masayuki	For	For
2.2	Elect Director Ishizuka, Tadashi	For	For
2.3	Elect Director Yamazaki, Yutaka	For	For
2.4	Elect Director Akabane, Tsutomu	For	For
2.5	Elect Director Sato, Satoshi	For	For
2.6	Elect Director Furuta, Eiki	For	For
2.7	Elect Director Terajima, Kiyotaka	For	For
2.8	Elect Director Suzuki, Masanori	For	For
2.9	Elect Director Muramoto, Tetsuya	For	For
2.10	Elect Director Endo, Shigeru	For	For
2.11	Elect Director Matsushima, Masayuki	For	For
3	Appoint Statutory Auditor Isetani, Yasumasa	For	For

### Koito Manufacturing Co. Ltd.

Meeting Date: 06/28/2018

Country: Japan

Meeting Type: Annual

Ticker: 7276

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 60	For	For
2	Appoint Alternate Statutory Auditor Kimeda, Hiroshi	For	Against

*Voter Rationale: A vote AGAINST this nominee is warranted because:\* The outside statutory auditor nominee's affiliation with the company could compromise independence.*

### Laster Tech Corporation Ltd

Meeting Date: 06/28/2018

Country: Taiwan

Meeting Type: Annual

Ticker: 3346

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Laster Tech Corporation Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report, Financial Statements and Consolidated Financial Statements	For	For
2	Approve Profit Distribution	For	For
3	Amend Procedures for Lending Funds to Other Parties and Procedures for Endorsement and Guarantees	For	Against

*Voter Rationale: A vote AGAINST is warranted because:\* The proposed increase of limit of endorsement and guarantee provision may expose the company to unnecessary risks; and\* The company has failed to provide a compelling rationale for such changes.*

### Mitsubishi Electric Corp.

Meeting Date: 06/28/2018

Country: Japan

Meeting Type: Annual

Ticker: 6503

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Sakuyama, Masaki	For	For
1.2	Elect Director Sugiyama, Takeshi	For	For
1.3	Elect Director Okuma, Nobuyuki	For	For
1.4	Elect Director Matsuyama, Akihiro	For	For
1.5	Elect Director Sagawa, Masahiko	For	For
1.6	Elect Director Harada, Shinji	For	For
1.7	Elect Director Kawagoishi, Tadashi	For	For
1.8	Elect Director Yabunaka, Mitoji	For	For
1.9	Elect Director Obayashi, Hiroshi	For	For
1.10	Elect Director Watanabe, Kazunori	For	For
1.11	Elect Director Nagayasu, Katsunori	For	Against
1.12	Elect Director Koide, Hiroko	For	For

*Voter Rationale: A vote AGAINST this director nominee is warranted because:\* The board after this meeting will not be majority independent and this outside director nominee lacks independence.*

# Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

## Mitsubishi UFJ Financial Group

Meeting Date: 06/28/2018

Country: Japan

Meeting Type: Annual

Ticker: 8306

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 10	For	For
2.1	Elect Director Kawakami, Hiroshi	For	For
2.2	Elect Director Kawamoto, Yuko	For	For
2.3	Elect Director Matsuyama, Haruka	For	For
2.4	Elect Director Toby S. Myerson	For	For
2.5	Elect Director Okuda, Tsutomu	For	For
2.6	Elect Director Shingai, Yasushi	For	For
2.7	Elect Director Tarisa Watanagase	For	For
2.8	Elect Director Yamate, Akira	For	For
2.9	Elect Director Kuroda, Tadashi	For	For
2.10	Elect Director Okamoto, Junichi	For	For
2.11	Elect Director Sono, Kiyoshi	For	For
2.12	Elect Director Ikegaya, Mikio	For	For
2.13	Elect Director Mike, Kanetsugu	For	For
2.14	Elect Director Araki, Saburo	For	For
2.15	Elect Director Hirano, Nobuyuki	For	For
3	Amend Articles to Require Individual Compensation Disclosure for Directors	Against	For
<i>Voter Rationale: A vote FOR this shareholder proposal is recommended because:* The proposed disclosure would promote accountability and help shareholders make better-informed decisions.</i>			
4	Amend Articles to Separate Chairman of the Board and CEO	Against	For
<i>Voter Rationale: A vote FOR this shareholder proposal is recommended because:* The addition of the language to the articles will add credence to the company that it will have a solid governance structure first by making sure that the roles are separated, and then by appointing an independent outsider to the board chair post.</i>			
5	Amend Articles to Require Company to Urge Subsidiaries Owning Shares in Allied Firms to Vote Shares Appropriately	Against	For
<i>Voter Rationale: A vote FOR this shareholder proposal is recommended because:* Constructive, well-considered voting serves the interests of both the shareholder and the portfolio company.</i>			
6	Remove Director Nobuyuki Hirano from the Board	Against	Against

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Mitsubishi UFJ Financial Group

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Amend Articles to Establish Special Investigation Committee on Transactional Relationship with Kenko Tokina Corporation	Against	Against
8	Amend Articles to Reconsider Customer Service for Socially Vulnerable	Against	Against
9	Amend Articles to Disclose Reason for Compulsory Termination of Account	Against	Against

### Mitsui Fudosan Co. Ltd.

**Meeting Date:** 06/28/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 8801

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 22	For	For
2	Approve Annual Bonus	For	For
3	Approve Compensation Ceilings for Directors and Statutory Auditors	For	For

### Murata Manufacturing Co. Ltd.

**Meeting Date:** 06/28/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 6981

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 130	For	For
2.1	Elect Director Murata, Tsuneo	For	For
2.2	Elect Director Fujita, Yoshitaka	For	For
2.3	Elect Director Inoue, Toru	For	For
2.4	Elect Director Nakajima, Norio	For	For
2.5	Elect Director Iwatsubo, Hiroshi	For	For
2.6	Elect Director Takemura, Yoshito	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Murata Manufacturing Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.7	Elect Director Yoshihara, Hiroaki	For	For
2.8	Elect Director Shigematsu, Takashi	For	For
3.1	Elect Director and Audit Committee Member Ozawa, Yoshiro	For	For
3.2	Elect Director and Audit Committee Member Ueno, Hiroshi	For	For
3.3	Elect Director and Audit Committee Member Kambayashi, Hiyo	For	For
3.4	Elect Director and Audit Committee Member Yasuda, Yuko	For	For

### Nintendo Co. Ltd.

Meeting Date: 06/28/2018

Country: Japan

Meeting Type: Annual

Ticker: 7974

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 480	For	For
2.1	Elect Director Miyamoto, Shigeru	For	For
2.2	Elect Director Takahashi, Shinya	For	For
2.3	Elect Director Furukawa, Shuntaro	For	For
2.4	Elect Director Shiota, Ko	For	For
2.5	Elect Director Shibata, Satoru	For	For
3.1	Elect Director and Audit Committee Member Noguchi, Naoki	For	For
3.2	Elect Director and Audit Committee Member Mizutani, Naoki	For	For
3.3	Elect Director and Audit Committee Member Umeyama, Katsuhiro	For	For
3.4	Elect Director and Audit Committee Member Yamazaki, Masao	For	For

### Shanghai International Airport Co., Ltd.

Meeting Date: 06/28/2018

Country: China

Meeting Type: Annual

Ticker: 600009

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Shanghai International Airport Co., Ltd.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	For	For
2	Approve Report of the Board of Supervisors	For	For
3	Approve Financial Statements	For	For
4	Approve Profit Distribution	For	For
5	Approve to Appoint Financial Auditor	For	For
6	Approve to Appoint Internal Control Auditor	For	For
7	Amend Articles of Association	For	Against
8.1	Elect Hu Zhihong as Non-independent Director	For	For
9.1	Elect Si Xiaolu as Supervisor	For	For

### Sinopharm Group Co., Ltd.

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Meeting Date: 06/28/2018

Country: China

Meeting Type: Annual

Ticker: 1099

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2017 Report of the Board of Directors	For	For
2	Approve 2017 Report of the Supervisory Committee	For	For
3	Approve 2017 Audited Financial Statements of the Company and Its Subsidiaries and the Auditors' Report	For	For
4	Approve Profit Distribution Plan and Payment of Final Dividend	For	For
5	Authorize Board to Fix Remuneration of Directors	For	For
6	Authorize Supervisory Committee to Fix Remuneration of Supervisors	For	For
7	Approve Ernst & Young Hua Ming LLP as the Domestic Auditor and Ernst & Young as the International Auditor and Authorize Audit Committee of the Board to Fix Their Remuneration	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Sinopharm Group Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Approve Provision of Guarantees in Favor of Third Parties	For	Against
9	Approve Amendments to the Rules of Procedures of the Board of Directors	For	For
10	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Domestic Shares and/or H Shares	For	Against
11	Approve Amendments to Articles of Association	For	For
12	Approve Issuance of Debt Financing Instruments	For	For

### Sumitomo Mitsui Financial Group, Inc.

Meeting Date: 06/28/2018

Country: Japan

Meeting Type: Annual

Ticker: 8316

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 90	For	For
2.1	Elect Director Miyata, Koichi	For	For
2.2	Elect Director Kuniibe, Takeshi	For	For
2.3	Elect Director Takashima, Makoto	For	For
2.4	Elect Director Ogino, Kozo	For	For
2.5	Elect Director Ota, Jun	For	For
2.6	Elect Director Tanizaki, Katsunori	For	For
2.7	Elect Director Yaku, Toshikazu	For	For
2.8	Elect Director Teramoto, Toshiyuki	For	For
2.9	Elect Director Mikami, Toru	For	For
2.10	Elect Director Kubo, Tetsuya	For	For
2.11	Elect Director Matsumoto, Masayuki	For	For
2.12	Elect Director Arthur M. Mitchell	For	For
2.13	Elect Director Yamazaki, Shozo	For	For
2.14	Elect Director Kono, Masaharu	For	For
2.15	Elect Director Tsutsui, Yoshinobu	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Sumitomo Mitsui Financial Group, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.16	Elect Director Shimbo, Katsuyoshi	For	For
2.17	Elect Director Sakurai, Eriko	For	For

### Takeda Pharmaceutical Co. Ltd.

**Meeting Date:** 06/28/2018      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 4502

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 90	For	For
2	Amend Articles to Amend Business Lines	For	For
3.1	Elect Director Christophe Weber	For	For
3.2	Elect Director Iwasaki, Masato	For	For
3.3	Elect Director Andrew Plump	For	For
3.4	Elect Director Sakane, Masahiro	For	For
3.5	Elect Director Fujimori, Yoshiaki	For	For
3.6	Elect Director Higashi, Emiko	For	For
3.7	Elect Director Michel Orsinger	For	For
3.8	Elect Director Shiga, Toshiyuki	For	For
4.1	Elect Director and Audit Committee Member Yamanaka, Yasuhiko	For	For
4.2	Elect Director and Audit Committee Member Kuniya, Shiro	For	For
4.3	Elect Director and Audit Committee Member Jean-Luc Butel	For	For
4.4	Elect Director and Audit Committee Member Hatsukawa, Koji	For	For
5	Approve Annual Bonus	For	For
6	Amend Articles to Require Shareholder Vote on Acquisition of Companies Whose Consideration Exceeds JPY 1 Trillion	Against	Against



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### TDK Corp.

Meeting Date: 06/28/2018

Country: Japan

Meeting Type: Annual

Ticker: 6762

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 70	For	For
2.1	Elect Director Ishiguro, Shigenao	For	For
2.2	Elect Director Yamanishi, Tetsuji	For	For
2.3	Elect Director Sumita, Makoto	For	For
2.4	Elect Director Osaka, Seiji	For	For
2.5	Elect Director Yoshida, Kazumasa	For	For
2.6	Elect Director Ishimura, Kazuhiko	For	For
2.7	Elect Director Yagi, Kazunori	For	For
3	Amend Articles to Change Location of Head Office	For	For

### Walsin Technology Corp.

Meeting Date: 06/28/2018

Country: Taiwan

Meeting Type: Annual

Ticker: 2492

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	For	For
2	Approve Plan on Profit Distribution	For	For
3	Approve Amendments to Articles of Association	For	For
<i>Voter Rationale: A vote FOR is warranted given that:* The company will establish an audit committee to replace the supervisors, which would help improve the independence and objectivity of the auditing and financial reporting practices at the company;* Other amendments are based on operational needs and are in line with relevant rules and regulations.</i>			
4	Approve Amendments to Procedures Governing the Acquisition or Disposal of Assets	For	For
<i>Voter Rationale: A vote FOR is warranted given that:* The company will establish an audit committee to replace the supervisors, which would help improve the independence and objectivity of the auditing and financial reporting practices at the company;* Other amendments are based on operational needs and are in line with relevant rules and regulations.</i>			
5	Approve Issuance of Shares via a Private Placement	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Walsin Technology Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6.1	Approve Release of Restrictions of Competitive Activities of Independent Director Fan Bo Kang	For	For
<i>Voter Rationale: A vote FOR is warranted because sufficient details have been provided regarding the proposal and no significant concern relating to outside board positions has been identified.</i>			
6.2	Approve Release of Restrictions of Competitive Activities of a Representative of Zhi Jia Investment Co., Ltd.	For	For
<i>Voter Rationale: A vote FOR is warranted because sufficient details have been provided regarding the proposal and no significant concern relating to outside board positions has been identified.</i>			

### Yamada Denki Co.

Meeting Date: 06/28/2018

Country: Japan

Meeting Type: Annual

Ticker: 9831

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 13	For	For
2.1	Elect Director Yamada, Noboru	For	For
2.2	Elect Director Ichimiya, Tadao	For	For
2.3	Elect Director Kuwano, Mitsumasa	For	For
2.4	Elect Director Iizuka, Hiroyasu	For	For
2.5	Elect Director Okamoto, Jun	For	For
2.6	Elect Director Kobayashi, Tatsuo	For	For
2.7	Elect Director Higuchi, Haruhiko	For	For
2.8	Elect Director Arai, Hitoshi	For	For
2.9	Elect Director Fukuda, Takayuki	For	For
2.10	Elect Director Ueno, Yoshinori	For	For
2.11	Elect Director Mishima, Tsuneo	For	For
2.12	Elect Director Fukui, Akira	For	For
2.13	Elect Director Kogure, Megumi	For	For
2.14	Elect Director Tokuhira, Tsukasa	For	For
2.15	Elect Director Fukuyama, Hiroyuki	For	For
3	Appoint Statutory Auditor Igarashi, Makoto	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### China Construction Bank Corporation

Meeting Date: 06/29/2018

Country: China

Meeting Type: Annual

Ticker: 939

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2017 Report of the Board of Directors	For	For
	<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>		
2	Approve 2017 Report of the Board of Supervisors	For	For
	<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>		
3	Approve 2017 Final Financial Accounts	For	For
	<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>		
4	Approve 2017 Profit Distribution Plan	For	For
5	Approve Budget of 2018 Fixed Assets Investment	For	For
6	Approve Remuneration Distribution and Settlement Plan for Directors in 2016	For	For
	<i>Voter Rationale: Director and supervisor remuneration at Hong Kong-listed companies are usually reasonable. In the absence of known concerns over director and supervisor remuneration at the company, a vote FOR these proposals is warranted.</i>		
7	Approve Remuneration Distribution and Settlement Plan for Supervisors in 2016	For	For
	<i>Voter Rationale: Director and supervisor remuneration at Hong Kong-listed companies are usually reasonable. In the absence of known concerns over director and supervisor remuneration at the company, a vote FOR these proposals is warranted.</i>		
8	Elect Wang Zuji as Director	For	For
	<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>		
9	Elect Pang Xiusheng as Director	For	For
	<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>		
10	Elect Zhang Gengsheng as Director	For	For
	<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>		
11	Elect Li Jun as Director	For	For
	<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>		
12	Elect Anita Fung Yuen Mei as Director	For	For
	<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>		
13	Elect Carl Walter as Director	For	For
	<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>		

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### China Construction Bank Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
14	Elect Kenneth Patrick Chung as Director	For	For
<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>			
15	Elect Wu Jianhang as Supervisor	For	For
<i>Voter Rationale: In the absence of any known issues relating to the nominees, a vote FOR their election is warranted.</i>			
16	Elect Fang Qiuyue as Supervisor	For	For
<i>Voter Rationale: In the absence of any known issues relating to the nominees, a vote FOR their election is warranted.</i>			
17	Approve Capital Plan for 2018 to 2020	For	For
18	Approve PricewaterhouseCoopers Zhong Tian LLP as Domestic Auditors and PricewaterhouseCoopers as International Auditors and Fix Their Remuneration	For	For
1	Approve Amendments to the Authorization to the Board of Directors by the Shareholders' General Meeting on External Donations	For	For

### China Construction Bank Corporation

Meeting Date: 06/29/2018

Country: China

Meeting Type: Annual

Ticker: 939

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2017 Report of the Board of Directors	For	For
<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>			
2	Approve 2017 Report of the Board of Supervisors	For	For
<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>			
3	Approve 2017 Final Financial Accounts	For	For
<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>			
4	Approve 2017 Profit Distribution Plan	For	For
5	Approve Budget of 2018 Fixed Assets Investment	For	For
6	Approve Remuneration Distribution and Settlement Plan for Directors in 2016	For	For
<i>Voter Rationale: Director and supervisor remuneration at Hong Kong-listed companies are usually reasonable. In the absence of known concerns over director and supervisor remuneration at the company, a vote FOR these proposals is warranted.</i>			

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### China Construction Bank Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Approve Remuneration Distribution and Settlement Plan for Supervisors in 2016	For	For
	<i>Voter Rationale: Director and supervisor remuneration at Hong Kong-listed companies are usually reasonable. In the absence of known concerns over director and supervisor remuneration at the company, a vote FOR these proposals is warranted.</i>		
8	Elect Wang Zuji as Director	For	For
	<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>		
9	Elect Pang Xiusheng as Director	For	For
	<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>		
10	Elect Zhang Gengsheng as Director	For	For
	<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>		
11	Elect Li Jun as Director	For	For
	<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>		
12	Elect Anita Fung Yuen Mei as Director	For	For
	<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>		
13	Elect Carl Walter as Director	For	For
	<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>		
14	Elect Kenneth Patrick Chung as Director	For	For
	<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>		
15	Elect Wu Jianhang as Supervisor	For	For
	<i>Voter Rationale: In the absence of any known issues relating to the nominees, a vote FOR their election is warranted.</i>		
16	Elect Fang Qiuyue as Supervisor	For	For
	<i>Voter Rationale: In the absence of any known issues relating to the nominees, a vote FOR their election is warranted.</i>		
17	Approve Capital Plan for 2018 to 2020	For	For
18	Approve PricewaterhouseCoopers Zhong Tian LLP as Domestic Auditors and PricewaterhouseCoopers as International Auditors and Fix Their Remuneration	For	For
19	Approve Amendments to the Authorization to the Board of Directors by the Shareholders' General Meeting on External Donations	For	For

### China Vanke Co., Ltd.

Meeting Date: 06/29/2018

Country: China

Meeting Type: Annual

Ticker: 000002

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### China Vanke Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2017 Report of the Board of Directors	For	For
<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>			
2	Approve 2017 Report of the Supervisory Committee	For	For
<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>			
3	Approve 2017 Annual Report	For	For
<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>			
4	Approve 2017 Dividend Distribution Plan	For	For
5	Approve KPMG Huazhen LLP and KPMG as Auditors	For	For
6	Approve Authorization of Financial Assistance to Third Parties	For	For
7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for H Shares	For	Against
<i>Voter Rationale: A vote AGAINST this resolution is warranted for the following:* The H share issuance limit is greater than 10 percent.* The company has not specified the discount limit.* The clarification provided by the company does not address the concerns identified in this general H share issuance mandate.</i>			

### HDFC Bank Limited

Meeting Date: 06/29/2018

Country: India

Meeting Type: Annual

Ticker: HDFCBANK

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Dividend	For	For
3	Reelect Keki Mistry as Director	For	For
4	Approve S. R. Batliboi & Co., LLP, Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### HDFC Bank Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Approve Related Party Transactions with Housing Development Finance Corporation Limited	For	For
<i>Voter Rationale: A vote FOR these resolutions is warranted given that the proposed transactions are within the ordinary course of the company's business, and are entered into with the company's subsidiaries or associates.</i>			
6	Approve Related Party Transactions with HDB Financial Services Limited	For	For
<i>Voter Rationale: A vote FOR these resolutions is warranted given that the proposed transactions are within the ordinary course of the company's business, and are entered into with the company's subsidiaries or associates.</i>			
7	Approve Issuance of Bonds/Non-Convertible Debentures on Private Placement Basis	For	For

### John Keells Holdings PLC

Meeting Date: 06/29/2018

Country: Sri Lanka

Meeting Type: Annual

Ticker: JKH-N-0000

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Reelect M. A. Omar as Director	For	Against
<i>Voter Rationale: A vote AGAINST Mohamed Ashroff Omar (Item 1) is warranted because he attended less than 75 percent of board meetings over the most recent fiscal year, without a satisfactory explanation. A vote FOR Premila (Marie) Perera is warranted given the absence of any known issues concerning the nominee.</i>			
2	Reelect M. P. Perera as Director	For	For
<i>Voter Rationale: A vote AGAINST Mohamed Ashroff Omar (Item 1) is warranted because he attended less than 75 percent of board meetings over the most recent fiscal year, without a satisfactory explanation. A vote FOR Premila (Marie) Perera is warranted given the absence of any known issues concerning the nominee.</i>			
3	Approve Ernst and Young as Auditors and Authorize Board to Fix their Remuneration	For	For

### Supreme Industries Limited

Meeting Date: 06/29/2018

Country: India

Meeting Type: Annual

Ticker: SUPREMEIND

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Supreme Industries Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Final Dividend and Confirm Interim Dividend	For	For
3	Reelect B.L. Taparia as Director	For	For
4	Approve LODHA & CO., Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	For	For
<i>Voter Rationale: A vote FOR this proposal is warranted given the absence of any known issues concerning the audit firm, its remuneration, and the way the audit was conducted.</i>			
5	Approve Branch Auditors and Authorize Board to Fix Their Remuneration	For	For
<i>Voter Rationale: A vote FOR this proposal is warranted given the absence of any known issues concerning the audit firm, its remuneration, and the way the audit was conducted.</i>			
6	Approve Reappointment and Remuneration of M.P. Taparia as Managing Director	For	For
<i>Voter Rationale: A vote FOR these resolutions is warranted given the absence of any known issues concerning the nominees and their remuneration.</i>			
7	Approve Reappointment and Remuneration of S.J. Taparia as Executive Director	For	For
<i>Voter Rationale: A vote FOR these resolutions is warranted given the absence of any known issues concerning the nominees and their remuneration.</i>			
8	Approve Reappointment and Remuneration of V.K. Taparia as Executive Director	For	For
<i>Voter Rationale: A vote FOR these resolutions is warranted given the absence of any known issues concerning the nominees and their remuneration.</i>			
9	Approve Commission Remuneration to Non-Executive Directors	For	For
10	Approve Remuneration of Cost Auditors	For	For

### Zhengzhou Yutong Bus Co., Ltd.

Meeting Date: 06/29/2018

Country: China

Meeting Type: Annual

Ticker: 600066

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	For	For
<i>Voter Rationale: A vote FOR is merited for these routine resolutions because no concerns have been identified.</i>			
2	Approve Report of the Board of Supervisors	For	For
<i>Voter Rationale: A vote FOR is merited for these routine resolutions because no concerns have been identified.</i>			



## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### Zhengzhou Yutong Bus Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
<i>Voter Rationale: A vote FOR is merited for these routine resolutions because no concerns have been identified.</i>			
4	Approve Profit Distribution	For	For
5	Approve 2017 Daily Related Party Transactions and 2018 Daily Related Party Transactions	For	Against
<i>Voter Rationale: A vote AGAINST is warranted since:* The proposed related-party transactions include a financial service agreement with the group finance company, which may expose the company to unnecessary risks.* There are inherent risks associated with the financial services to be provided under this proposal.</i>			
6	Approve Annual Report and Summary	For	For
<i>Voter Rationale: A vote FOR is merited for these routine resolutions because no concerns have been identified.</i>			
7	Approve to Appoint Auditors and to Fix Their Remuneration	For	For
8	Approve Provision of Guarantee	For	For
9	Approve Bill Pool Business	For	Against
<i>Voter Rationale: A vote AGAINST is warranted because there is lack of disclosure on the pertinent details for shareholder to effectively assess the associated risks.</i>			
10	Approve Amendments to Articles of Association	For	Against
<i>Voter Rationale: A vote AGAINST is warranted due to the lack of disclosure.</i>			
11	Elect Li Keqiang as Independent Director	For	For

### ZTE Corporation

**Meeting Date:** 06/29/2018

**Country:** China

**Meeting Type:** Annual

**Ticker:** 000063

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.00	Approve 2017 Annual Report	For	For
<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>			
2.00	Approve 2017 Report of the Board of Directors	For	For
<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>			

# Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

## ZTE Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.00	Approve 2017 Report of the Supervisory Committee	For	For
	<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>		
4.00	Approve 2017 Report of the President	For	For
	<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>		
5.00	Approve 2017 Final Financial Accounts	For	For
	<i>Voter Rationale: In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR these resolutions is warranted.</i>		
6.00	Approve 2017 Profit Distribution	For	For
7.01	Approve Ernst & Young Hua Ming LLP as PRC Auditor and Authorize Board to Fix Their Remuneration	For	For
	<i>Voter Rationale: A vote FOR these proposals is warranted given the absence of any known issues concerning the auditors, their remuneration, and the way the audit was conducted.</i>		
7.02	Approve Ernst & Young as Hong Kong Auditor and Authorize Board to Fix Their Remuneration	For	For
	<i>Voter Rationale: A vote FOR these proposals is warranted given the absence of any known issues concerning the auditors, their remuneration, and the way the audit was conducted.</i>		
7.03	Approve Ernst & Young Hua Ming LLP as Internal Control Auditor and Authorize Board to Fix Their Remuneration	For	For
	<i>Voter Rationale: A vote FOR these proposals is warranted given the absence of any known issues concerning the auditors, their remuneration, and the way the audit was conducted.</i>		
8.01	Approve Application of Composite Credit Facility to Bank of China Limited	For	For
	<i>Voter Rationale: A vote FOR these proposals is warranted given the company's financial position and its needs to access credit lines to fund its operations.</i>		
8.02	Approve Application of Composite Credit Facility to China Development Bank Corporation, Shenzhen Branch	For	For
	<i>Voter Rationale: A vote FOR these proposals is warranted given the company's financial position and its needs to access credit lines to fund its operations.</i>		
9.00	Approve Application for Limits of Derivative Investment	For	For
10.00	Approve Provision of Performance Guarantee for Overseas Wholly-owned Subsidiaries	For	For
	<i>Voter Rationale: A vote FOR these resolutions is warranted considering the company's ownership stakes in entities being guaranteed and the operational needs.</i>		
11.00	Approve Provision of Guarantee and Debt Financing of ZTE (H.K.) Limited	For	For
	<i>Voter Rationale: A vote FOR these resolutions is warranted considering the company's ownership stakes in entities being guaranteed and the operational needs.</i>		

## Vote Summary Report

Reporting Period: 06/01/2018 to 06/30/2018

### ZTE Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
12.00	Approve to Adjust the Allowance of Independent Non-Executive Directors	For	For
13.00	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
	<i>Voter Rationale: A vote AGAINST this resolution is warranted for the following:* The share issuance limit is greater than 10 percent.* The company has not specified the discount limit.</i>		
14.00	Amend Relevant Clauses in the Articles of Association and the Rules of Procedure of the Board of Directors Meetings	For	For
15.01	Elect Li Zixue as Director	For	For
	<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>		
15.02	Elect Li Buqing as Director	For	For
	<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>		
15.03	Elect Gu Junying as Director	For	For
	<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>		
15.04	Elect Zhu Weimin as Director	For	For
	<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>		
15.05	Elect Fang Rong as Director	For	For
	<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>		
16.01	Elect Cai Manli as Director	For	For
	<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>		
16.02	Elect Yuming Bao as Director	For	For
	<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>		
16.03	Elect Gordon Ng as Director	For	For
	<i>Voter Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>		