

# Schroders

## Voting, June 2016



Schroders is required to publish records of voting in order to achieve compliance with the UK Stewardship Code. According, voting in accordance with our house policy is set out on the following pages.



# Schroders

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### A.G. Barr plc

**Meeting Date:** 06/01/2016

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** BAG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Re-elect John Nicolson as Director	For	For
5	Re-elect Roger White as Director	For	For
6	Re-elect Stuart Lorimer as Director	For	For
7	Re-elect Jonathan Kemp as Director	For	For
8	Re-elect Andrew Memmott as Director	For	For
9	Re-elect William Barr as Director	For	For
10	Re-elect Martin Griffiths as Director	For	For
11	Re-elect David Ritchie as Director	For	For
12	Re-elect Pamela Powell as Director	For	For
13	Reappoint KPMG LLP as Auditors and Authorise Their Remuneration	For	For
14	Authorise Issue of Equity with Pre-emptive Rights	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	For	For
16	Authorise Market Purchase of Ordinary Shares	For	For

### Baytex Energy Corp.

**Meeting Date:** 06/01/2016

**Country:** Canada

**Meeting Type:** Annual/Special

**Ticker:** BTE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director James L. Bowzer	For	For
1.2	Elect Director John A. Brussa	For	For
1.3	Elect Director Raymond T. Chan	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Baytex Energy Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.4	Elect Director Edward Chwyl	For	For
1.5	Elect Director Naveen Dargan	For	For
1.6	Elect Director R.E.T. (Rusty) Goepel	For	For
1.7	Elect Director Gregory K. Melchin	For	For
1.8	Elect Director Mary Ellen Peters	For	For
1.9	Elect Director Dale O. Shwed	For	For
2	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Advisory Vote on Executive Compensation Approach	For	For
4	Re-approve Share Award Incentive Plan	For	For
5	Amend Share Award Incentive Plan	For	For
6	Approve Reduction in Stated Capital	For	For

### CEWE Stiftung & Co KGAA

Meeting Date: 06/01/2016

Country: Germany

Meeting Type: Annual

Ticker: CWC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Allocation of Income and Dividends of EUR 1.60 per Share	For	For
3	Approve Discharge of Personally Liable Partner for Fiscal 2015	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2015	For	For
5	Ratify BDO AG as Auditors for Fiscal 2016	For	For

### Companhia de Saneamento de Minas Gerais (COPASA)

Meeting Date: 06/01/2016

Country: Brazil

Meeting Type: Special

Ticker: CSMG3

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

## Companhia de Saneamento de Minas Gerais (COPASA)

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Bid Process to Hire a Company Specialized in Food, Meal and Snack Vouchers Distribution	For	For
2	Authorize Issuance of Non-Convertible Debentures Re: Loan Agreement with Banco Nacional de Desenvolvimento Economico e Social (BNDES)	For	For
3	Approve Date of Interest-On-Capital-Stock Payments	For	For

## CubeSmart

Meeting Date: 06/01/2016

Country: USA

Meeting Type: Annual

Ticker: CUBE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director William M. Diefenderfer, III	For	For
1.2	Elect Director Piero Bussani	For	For
1.3	Elect Director Christopher P. Marr	For	For
1.4	Elect Director Marianne M. Keler	For	For
1.5	Elect Director Deborah R. Salzberg	For	For
1.6	Elect Director John F. Remondi	For	For
1.7	Elect Director Jeffrey F. Rogatz	For	For
1.8	Elect Director John W. Fain	For	For
2	Amend Omnibus Stock Plan	For	Against
<i>Voter Rationale: Our internal policy strongly discourage accelerated vesting.</i>			
3	Ratify KPMG LLP as Auditors	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

*Voter Rationale: A disproportion between the CEO's equity pay mix with time-based shares having a large majority over performance-based shares.*

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### CubeSmart

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director William M. Diefenderfer, III	For	For
1.2	Elect Director Piero Bussani	For	For
1.3	Elect Director Christopher P. Marr	For	For
1.4	Elect Director Marianne M. Keler	For	For
1.5	Elect Director Deborah R. Salzberg	For	For
1.6	Elect Director John F. Remondi	For	For
1.7	Elect Director Jeffrey F. Rogatz	For	For
1.8	Elect Director John W. Fain	For	For
2	Amend Omnibus Stock Plan	For	Against
<i>Voter Rationale: Our internal policy strongly discourage accelerated vesting.</i>			
3	Ratify KPMG LLP as Auditors	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: A disproportion between the CEO's equity pay mix with time-based shares having a large majority over performance-based shares.</i>			

### DuPont Fabros Technology, Inc.

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Meeting Date: 06/01/2016

Country: USA

Meeting Type: Annual

Ticker: DFT

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Michael A. Coke	For	For
1.2	Elect Director Lammot J. du Pont	For	For
1.3	Elect Director Thomas D. Eckert	For	For
1.4	Elect Director Christopher P. Eldredge	For	For
1.5	Elect Director Frederic V. Malek	For	For
1.6	Elect Director John T. Roberts, Jr.	For	For
1.7	Elect Director Mary M. Styer	For	For
1.8	Elect Director John H. Toole	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### DuPont Fabros Technology, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: Misalignment between CEO pay and performance.</i>			
3	Ratify Ernst & Young LLP as Auditors	For	For

### EnQuest plc

**Meeting Date:** 06/01/2016      **Country:** United Kingdom  
**Meeting Type:** Annual      **Ticker:** ENQ

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Re-elect Dr James Buckee as Director	For	For
3	Re-elect Amjad Bseisu as Director	For	For
4	Re-elect Jonathan Swinney as Director	For	For
5	Re-elect Helmut Langanger as Director	For	For
6	Re-elect Jock Lennox as Director	For	For
7	Re-elect Dr Philip Nolan as Director	For	For
8	Elect Philip Holland as Director	For	For
9	Reappoint Ernst & Young LLP as Auditors	For	For
10	Authorise Board to Fix Remuneration of Auditors	For	For
11	Approve Remuneration Report	For	For
12	Authorise EU Political Donations and Expenditure	For	For
13	Authorise Issue of Equity with Pre-emptive Rights	For	For
14	Authorise Issue of Equity without Pre-emptive Rights	For	For
15	Authorise Market Purchase of Ordinary Shares	For	For

### Kite Pharma, Inc.

**Meeting Date:** 06/01/2016      **Country:** USA  
**Meeting Type:** Annual      **Ticker:** KITE

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Kite Pharma, Inc.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Farah Champsi	For	For
1.2	Elect Director Roy Doumani	For	Withhold
<i>Voter Rationale: Concerns about director independence on the board/key committee.</i>			
1.3	Elect Director Ran Nussbaum	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For

### Mears Group plc

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Meeting Date: 06/01/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: MER

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Reappoint Grant Thornton UK LLP as Auditors and Authorise Their Remuneration	For	For
4	Approve Final Dividend	For	For
5	Re-elect Bob Holt as Director	For	For
6	Re-elect David Miles as Director	For	For
7	Re-elect Andrew Smith as Director	For	For
8	Re-elect Alan Long as Director	For	For
9	Re-elect Peter Dicks as Director	For	For
10	Re-elect Michael Rogers as Director	For	For
11	Re-elect David Hosein as Director	For	For
12	Re-elect Rory Macnamara as Director	For	For
13	Elect Geraint Davies as Director	For	For
14	Elect Julia Unwin as Director	For	For
15	Authorise Issue of Equity with Pre-emptive Rights	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Mears Group plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

### RioCan Real Estate Investment Trust

**Meeting Date:** 06/01/2016      **Country:** Canada  
**Meeting Type:** Annual      **Ticker:** REI.UN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Trustee Bonnie Brooks	For	For
1.2	Elect Trustee Clare R. Copeland	For	For
1.3	Elect Trustee Paul Godfrey	For	For
1.4	Elect Trustee Dale H. Lastman	For	For
1.5	Elect Trustee Jane Marshall	For	For
1.6	Elect Trustee Sharon Sallows	For	For
1.7	Elect Trustee Edward Sonshine	For	For
1.8	Elect Trustee Luc Vanneste	For	For
1.9	Elect Trustee Charles M. Winograd	For	For
2	Approve Ernst & Young LLP Auditors and Authorize Trustees to Fix Their Remuneration	For	For
3	Advisory Vote on Executive Compensation Approach	For	Against

*Voter Rationale: Misalignment between pay and performance.*

### Santam Ltd

**Meeting Date:** 06/01/2016      **Country:** South Africa  
**Meeting Type:** Annual      **Ticker:** SNT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for the Year Ended 31 December 2015	For	For



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Santam Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Reappoint PricewaterhouseCoopers Inc as Auditors of the Company with Zuhdi Abrahams as the Individual and Designated Auditor	For	For
3	Re-elect Monwabisi Fandeso as Director	For	For
4	Re-elect Ian Kirk as Director	For	For
5	Re-elect Dawn Marole as Director	For	For
6	Re-elect Kobus Moller as Director	For	For
7	Re-elect Hennie Nel as Director	For	For
8	Re-elect Bruce Campbell as Member of the Audit Committee	For	For
9	Re-elect Monwabisi Fandeso as Member of the Audit Committee	For	Against
<i>Voter Rationale: Attended less than the required amount of committee meetings to warrant his/her commitment to the board and/or the company.</i>			
10	Re-elect Grant Gelink as Member of the Audit Committee	For	For
11	Re-elect Tantaswa Nyoka as Member of the Audit Committee	For	For
12	Elect Machiel Reyneke as Member of the Audit Committee	For	Against
<i>Voter Rationale: Concern about director independence on the board/key committee</i>			
13	Approve Remuneration Policy	For	Against
<i>Voter Rationale: Key performance metrics are not stretching as well as a lack of disclosure on bonus targets.</i>			
1	Approve Remuneration of Non-Executive Directors	For	For
2	Authorise Repurchase of Issued Share Capital	For	For
3	Approve Financial Assistance in Terms of Section 44 of the Companies Act	For	For
4	Approve Financial Assistance in Terms of Section 45 of the Companies Act	For	For
5	Amend Memorandum of Incorporation	For	For

### Scientex Berhad

Meeting Date: 06/01/2016

Country: Malaysia

Meeting Type: Special

Ticker: SCIENTX

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Scientex Berhad

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Bonus Issue	For	For
2	Approve Increase in Authorized Share Capital	For	For
1	Amend Memorandum of Association to Reflect Changes in Authorized Share Capital	For	For

### Taubman Centers, Inc.

Meeting Date: 06/01/2016

Country: USA

Meeting Type: Annual

Ticker: TCO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Jerome A. Chazen	For	Withhold
<i>Voter Rationale: Company practices involve share pledging activities which our internal policy discourages.</i>			
1.2	Elect Director Craig M. Hatkoff	For	For
1.3	Elect Director Ronald W. Tysoe	For	Withhold
<i>Voter Rationale: Company practices involve share pledging activities which our internal policy discourages.</i>			
2	Ratify KPMG LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

### Tech Data Corporation

Meeting Date: 06/01/2016

Country: USA

Meeting Type: Annual

Ticker: TECD

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Charles E. Adair	For	For
1b	Elect Director Robert M. Dutkowsky	For	For
1c	Elect Director Harry J. Harczak, Jr.	For	For
1d	Elect Director Kathleen Misunas	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Tech Data Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1e	Elect Director Thomas I. Morgan	For	For
1f	Elect Director Steven A. Raymund	For	For
1g	Elect Director Patrick G. Sayer	For	Against
<i>Voter Rationale: The director will not be able to allocate effectively his/her time to fulfil statutory obligations due to over-boarding.</i>			
1h	Elect Director Savio W. Tung	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: Lack of challenging performance conditions towards long-term equity grants.</i>			

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Charles E. Adair	For	For
1b	Elect Director Robert M. Dutkowsky	For	For
1c	Elect Director Harry J. Harczak, Jr.	For	For
1d	Elect Director Kathleen Misunas	For	For
1e	Elect Director Thomas I. Morgan	For	For
1f	Elect Director Steven A. Raymund	For	For
1g	Elect Director Patrick G. Sayer	For	Against
<i>Voter Rationale: The director will not be able to allocate effectively his/her time to fulfil statutory obligations due to over-boarding.</i>			
1h	Elect Director Savio W. Tung	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: Lack of challenging performance conditions towards long-term equity grants.</i>			

### Zumiez Inc.

Meeting Date: 06/01/2016

Country: USA

Meeting Type: Annual

Ticker: ZUMZ

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Zumiez Inc.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Kalen F. Holmes	For	For
1b	Elect Director Travis D. Smith	For	For
1c	Elect Director Scott A. Bailey	For	For
2	Ratify Moss Adams LLP as Auditors	For	For

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Kalen F. Holmes	For	For
1b	Elect Director Travis D. Smith	For	For
1c	Elect Director Scott A. Bailey	For	For
2	Ratify Moss Adams LLP as Auditors	For	For

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### Advanced Medical Solutions Group plc

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Meeting Date: 06/02/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: AMS

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Reappoint Deloitte LLP as Auditors and Authorise Their Remuneration	For	For
4	Re-elect Mary Tavener as Director	For	For
5	Re-elect Penny Freer as Director	For	For
6	Approve Final Dividend	For	For
7	Authorise Issue of Equity with Pre-emptive Rights	For	For
8	Authorise Issue of Equity without Pre-emptive Rights	For	For
9	Authorise Market Purchase of Ordinary Shares	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### American Eagle Outfitters, Inc.

Meeting Date: 06/02/2016

Country: USA

Meeting Type: Annual

Ticker: AEO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Thomas R. Ketteler	For	For
1.2	Elect Director Cary D. McMillan	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

*Voter Rationale: Problematic pay policies towards company's long-term equity grants.*

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Thomas R. Ketteler	For	For
1.2	Elect Director Cary D. McMillan	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

*Voter Rationale: Problematic pay policies towards company's long-term equity grants.*

### American Equity Investment Life Holding Company

Meeting Date: 06/02/2016

Country: USA

Meeting Type: Annual

Ticker: AEL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Alexander M. Clark	For	For
1.2	Elect Director John M. Matovina	For	For
1.3	Elect Director Alan D. Matula	For	For
1.4	Elect Director Gerard D. Neugent	For	For
2	Approve Omnibus Stock Plan	For	For
3	Amend Restricted Stock Plan	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### American Equity Investment Life Holding Company

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Ratify KPMG LLP as Auditors	For	For
5	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Alexander M. Clark	For	For
1.2	Elect Director John M. Matovina	For	For
1.3	Elect Director Alan D. Matula	For	For
1.4	Elect Director Gerard D. Neugent	For	For
2	Approve Omnibus Stock Plan	For	For
3	Amend Restricted Stock Plan	For	For
4	Ratify KPMG LLP as Auditors	For	For
5	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

### Anhui Conch Cement Company Ltd

Meeting Date: 06/02/2016

Country: China

Meeting Type: Annual

Ticker: 914

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2015 Report of the Board of Directors	For	For
2	Approve 2015 Report of the Supervisory Committee	For	For
3	Approve 2015 Audited Financial Reports Prepared Under the PRC Accounting Standards and International Financial Reporting Standards Respectively	For	For
4	Approve 2015 Profit Appropriation Proposal and Declaration of Final Dividend	For	For
5	Approve KPMG Huazhen LLP as PRC and Internal Control Auditor, KPMG as International Financial Auditor and Authorize Board to Fix Their Remuneration	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Anhui Conch Cement Company Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Approve Provision of Guarantee to Subsidiaries	For	Against
<i>Voter Rationale: Unable to make an informed decision due to a lack of disclosure.</i>			
7a	Elect Gao Dengbang as Director	For	For
7b	Elect Wang Jianchao as Director	For	For
7c	Elect Wu Bin as Director	For	For
7d	Elect Ding Feng as Director	For	For
7e	Elect Zhou Bo as Director	For	For
7f	Elect Yang Mianzhi as Director	For	For
7g	Elect Tai Kwok Leung as Director	For	For
7h	Elect Tat Kwong Simon Leung as Director	For	For
8a	Elect Qi Shengli as Supervisor	For	For
8b	Elect Wang Pengfei as Supervisor	For	For
9	Amend Articles of Association	For	For
10	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support. Discount limit not disclosed.</i>			

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2015 Report of the Board of Directors	For	For
2	Approve 2015 Report of the Supervisory Committee	For	For
3	Approve 2015 Audited Financial Reports Prepared Under the PRC Accounting Standards and International Financial Reporting Standards Respectively	For	For
4	Approve 2015 Profit Appropriation Proposal and Declaration of Final Dividend	For	For
5	Approve KPMG Huazhen LLP as PRC and Internal Control Auditor, KPMG as International Financial Auditor and Authorize Board to Fix Their Remuneration	For	For
6	Approve Provision of Guarantee to Subsidiaries	For	Against
<i>Voter Rationale: Unable to make an informed decision due to a lack of disclosure.</i>			

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Anhui Conch Cement Company Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7a	Elect Gao Dengbang as Director	For	For
7b	Elect Wang Jianchao as Director	For	For
7c	Elect Wu Bin as Director	For	For
7d	Elect Ding Feng as Director	For	For
7e	Elect Zhou Bo as Director	For	For
7f	Elect Yang Mianzhi as Director	For	For
7g	Elect Tai Kwok Leung as Director	For	For
7h	Elect Tat Kwong Simon Leung as Director	For	For
8a	Elect Qi Shengli as Supervisor	For	For
8b	Elect Wang Pengfei as Supervisor	For	For
9	Amend Articles of Association	For	For
10	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against

*Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support. Discount limit not disclosed.*

### Augean plc

Meeting Date: 06/02/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: AUG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Re-elect Andrew Bryce as Director	For	For
3	Elect John Grant as Director	For	For
4	Elect Roderick Holdsworth as Director	For	For
5	Reappoint Grant Thornton UK LLP as Auditors	For	For
6	Authorise Board to Fix Remuneration of Auditors	For	For
7	Approve Final Dividend	For	For
8	Authorise Issue of Equity with Pre-emptive Rights	For	For
9	Authorise Market Purchase of Ordinary Shares	For	For



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Augean plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
10	Authorise Issue of Equity without Pre-emptive Rights	For	For

### CCC SA

Meeting Date: 06/02/2016      Country: Poland  
Meeting Type: Annual      Ticker: CCC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Meeting Chairman	For	For
4	Approve Agenda of Meeting	For	For
7	Approve Management Board Report on Company's Operations and Financial Statements	For	For
8	Approve Management Board Report on Group's Operations and Consolidated Financial Statements	For	For
9	Approve Allocation of Income and Dividend of PLN 2.24 per Share	For	For
10.1	Approve Discharge of Dariusz Milek (CEO)	For	For
10.2	Approve Discharge of Mariusz Gnych (Deputy CEO)	For	For
10.3	Approve Discharge of Piotr Nowjalis (Deputy CEO)	For	For
11.1	Approve Discharge of Henryk Chojnacki (Supervisory Board Chairman)	For	For
11.2	Approve Discharge of Martyna Kupiecka (Supervisory Board Member)	For	For
11.3	Approve Discharge of Wojciech Fenrich (Supervisory Board Member)	For	For
11.4	Approve Discharge of Marcin Murawski (Supervisory Board Member)	For	For
11.5	Approve Discharge of Jan Rosochowicz (Supervisory Board Member)	For	For
11.6	Approve Discharge of Wieslaw Oles (Supervisory Board Member)	For	For
11.7	Approve Discharge of Miroslaw Stachowicz (Supervisory Board Member)	For	For
11.8	Approve Discharge of Jerzy Suchnicki (Supervisory Board Member)	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### CCC SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
12	Fix Number of Supervisory Board Members	For	For
13.1	Elect Supervisory Board Member	For	Against
	<i>Voter Rationale: Lack of disclosure.</i>		
13.2	Elect Supervisory Board Member	For	Against
	<i>Voter Rationale: Lack of disclosure.</i>		
14	Elect Supervisory Board Chairman	For	Against
	<i>Voter Rationale: Lack of disclosure.</i>		
15	Amend Statute	For	For
16	Amend Regulations on Supervisory Board	For	For

### China Jinmao Holdings Group Ltd.

Meeting Date: 06/02/2016

Country: Hong Kong

Meeting Type: Annual

Ticker: 817

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3A	Elect Jiang Nan as Director	For	For
3B	Elect Cui Yan as Director	For	For
3C	Elect An Hongjun as Director	For	For
3D	Elect Gao Shibin as Director	For	For
3E	Elect Ning Gaoning as Director	For	For
4	Authorize Board to Fix Remuneration of Directors	For	For
5	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	For
6	Authorize Repurchase of Issued Share Capital	For	For
7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against

*Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.*

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### China Jinmao Holdings Group Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Authorize Reissuance of Repurchased Shares	For	Against

*Voter Rationale: Discount limit not disclosed.*

### Compagnie de Saint Gobain

**Meeting Date:** 06/02/2016

**Country:** France

**Meeting Type:** Annual/Special

**Ticker:** SGO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 1.24 per Share	For	For
4	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	For
5	Reelect Bernard Gautier as Director	For	For
6	Reelect Frederic Lemoine as Director	For	For
7	Reelect Jean-Dominique Senard as Director	For	For
8	Elect Ieda Gomes Yell as Director	For	For
9	Renew Appointment of PricewaterhouseCoopers Audit as Auditor	For	For
10	Appoint Jean-Baptiste Deschryver as Alternate Auditor	For	For
11	Advisory Vote on Compensation of Pierre-Andre de Chalendar, Chairman and CEO	For	For
12	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
13	Authorize up to 1.5 Percent of Issued Capital for Use in Stock Option Plans	For	For
14	Authorize up to 1.2 Percent of Issued Capital for Use in Restricted Stock Plans	For	For
15	Authorize Filing of Required Documents/Other Formalities	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Compagnie de Saint Gobain

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 1.24 per Share	For	For
4	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	For
5	Reelect Bernard Gautier as Director	For	For
6	Reelect Frederic Lemoine as Director	For	For
7	Reelect Jean-Dominique Senard as Director	For	For
8	Elect Ieda Gomes Yell as Director	For	For
9	Renew Appointment of PricewaterhouseCoopers Audit as Auditor	For	For
10	Appoint Jean-Baptiste Deschryver as Alternate Auditor	For	For
11	Advisory Vote on Compensation of Pierre-Andre de Chalendar, Chairman and CEO	For	For
12	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
13	Authorize up to 1.5 Percent of Issued Capital for Use in Stock Option Plans	For	For
14	Authorize up to 1.2 Percent of Issued Capital for Use in Restricted Stock Plans	For	For
15	Authorize Filing of Required Documents/Other Formalities	For	For

### Douglas Emmett, Inc.

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Meeting Date: 06/02/2016

Country: USA

Meeting Type: Annual

Ticker: DEI

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Dan A. Emmett	For	For
1.2	Elect Director Jordan L. Kaplan	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Douglas Emmett, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.3	Elect Director Kenneth M. Panzer	For	For
1.4	Elect Director Christopher H. Anderson	For	For
1.5	Elect Director Leslie E. Bider	For	For
1.6	Elect Director David T. Feinberg	For	For
1.7	Elect Director Thomas E. O'Hern	For	For
1.8	Elect Director William E. Simon	For	For
1.9	Elect Director Virginia A. McFerran	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Approve Omnibus Stock Plan	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Dan A. Emmett	For	For
1.2	Elect Director Jordan L. Kaplan	For	For
1.3	Elect Director Kenneth M. Panzer	For	For
1.4	Elect Director Christopher H. Anderson	For	For
1.5	Elect Director Leslie E. Bider	For	For
1.6	Elect Director David T. Feinberg	For	For
1.7	Elect Director Thomas E. O'Hern	For	For
1.8	Elect Director William E. Simon	For	For
1.9	Elect Director Virginia A. McFerran	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Approve Omnibus Stock Plan	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

### F&C Commercial Property Trust Limited

Meeting Date: 06/02/2016

Country: Guernsey

Meeting Type: Annual

Ticker: FCPT

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### F&C Commercial Property Trust Limited

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Re-elect Peter Cornell as a Director	For	For
4	Re-elect David Preston as a Director	For	For
5	Re-elect Trudi Clark as a Director	For	For
6	Re-elect Martin Moore as a Director	For	For
7	Re-elect Peter Niven as a Director	For	For
8	Re-elect Christopher Russell as a Director	For	For
9	Ratify PricewaterhouseCoopers CI LLP as Auditors	For	For
10	Authorize Board to Fix Remuneration of Auditors	For	For
11	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights	For	For
12	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For
13	Approve Share Repurchase Program	For	For
14	Adopt New Articles of Incorporation	For	For

### Genworth MI Canada Inc.

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**Meeting Date:** 06/02/2016

**Country:** Canada

**Meeting Type:** Annual

**Ticker:** MIC

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Andrea Bolger	For	For
1.2	Elect Director Rohit Gupta	For	For
1.3	Elect Director Sidney Horn	For	For
1.4	Elect Director Brian Hurley	For	For
1.5	Elect Director Stuart Levings	For	For
1.6	Elect Director Heather Nicol	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Genworth MI Canada Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.7	Elect Director Leon Roday	For	For
1.8	Elect Director Jerome Upton	For	For
1.9	Elect Director John Walker	For	For
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Andrea Bolger	For	For
1.2	Elect Director Rohit Gupta	For	For
1.3	Elect Director Sidney Horn	For	For
1.4	Elect Director Brian Hurley	For	For
1.5	Elect Director Stuart Levings	For	For
1.6	Elect Director Heather Nicol	For	For
1.7	Elect Director Leon Roday	For	For
1.8	Elect Director Jerome Upton	For	For
1.9	Elect Director John Walker	For	For
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For

### Glorious Sun Enterprises Ltd.

Meeting Date: 06/02/2016

Country: Bermuda

Meeting Type: Annual

Ticker: 393

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3A1	Elect Pau Sze Kee, Jackson as Director	For	For
3A2	Elect Cheung Wai Yee as Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Glorious Sun Enterprises Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3A3	Elect Wong Man Kong, Peter as Director	For	Against
<i>Voter Rationale: The director will not be able to allocate effectively his/her time to fulfil statutory obligations due to over-boarding.</i>			
3B	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	For
5A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
5B	Authorize Repurchase of Issued Share Capital	For	For
5C	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed.</i>			

### Henderson Land Development Co. Ltd.

Meeting Date: 06/02/2016

Country: Hong Kong

Meeting Type: Annual

Ticker: 12

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3A	Elect Kwok Ping Ho as Director	For	For
3B	Elect Wong Ho Ming, Augustine as Director	For	For
3C	Elect Lee Tat Man as Director	For	Against
<i>Voter Rationale: Concern about director independence on the board/key committee</i>			
3D	Elect Kwong Che Keung, Gordon as Director	For	Against
<i>Voter Rationale: The director will not be able to allocate effectively his/her time to fulfil statutory obligations due to over-boarding.</i>			
3E	Elect Ko Ping Keung as Director	For	For
3F	Elect Poon Chung Kwong as Director	For	For
4	Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	For	For
5A	Approve Issuance of Bonus Shares	For	For



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Henderson Land Development Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5B	Authorize Repurchase of Issued Share Capital	For	For
5C	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
5D	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed.</i>			

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3A	Elect Kwok Ping Ho as Director	For	For
3B	Elect Wong Ho Ming, Augustine as Director	For	For
3C	Elect Lee Tat Man as Director	For	Against
<i>Voter Rationale: Concern about director independence on the board/key committee</i>			
3D	Elect Kwong Che Keung, Gordon as Director	For	Against
<i>Voter Rationale: The director will not be able to allocate effectively his/her time to fulfil statutory obligations due to over-boarding.</i>			
3E	Elect Ko Ping Keung as Director	For	For
3F	Elect Poon Chung Kwong as Director	For	For
4	Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	For	For
5A	Approve Issuance of Bonus Shares	For	For
5B	Authorize Repurchase of Issued Share Capital	For	For
5C	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
5D	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed.</i>			

### Independent News & Media plc

Meeting Date: 06/02/2016

Country: Ireland

Meeting Type: Annual

Ticker: IPDC

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Independent News & Media plc

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2a	Reelect Leslie Buckley as a Director	For	For
2b	Reelect Terry Buckley as a Director	For	For
2c	Reelect Paul Connolly as a Director	For	For
2d	Reelect David Harrison as a Director	For	For
2e	Reelect Jerome Kennedy as a Director	For	For
2f	Reelect Allan Marshall as a Director	For	For
2g	Reelect Triona Mullane as a Director	For	For
2h	Reelect Len O'Hagan as a Director	For	For
2i	Elect Robert Pitt as a Director	For	For
3	Authorize Board to Fix Remuneration of Auditors	For	For
4a	Approve Remuneration Report	For	For
4b	Approve INM Remuneration Policy	For	For
5	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights	For	For
6	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For
7	Authorize the Company to Call EGM with Two Weeks' Notice	For	For

### Ingersoll-Rand plc

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**Meeting Date:** 06/02/2016

**Country:** Ireland

**Meeting Type:** Annual

**Ticker:** IR

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Ann C. Berzin	For	For
1b	Elect Director John Bruton	For	For
1c	Elect Director Elaine L. Chao	For	For
1d	Elect Director Jared L. Cohon	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Ingersoll-Rand plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1e	Elect Director Gary D. Forsee	For	For
1f	Elect Director Constance J. Horner	For	For
1g	Elect Director Linda P. Hudson	For	For
1h	Elect Director Michael W. Lamach	For	For
1i	Elect Director Myles P. Lee	For	For
1j	Elect Director John P. Surma	For	For
1k	Elect Director Richard J. Swift	For	For
1l	Elect Director Tony L. White	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
4	Renew Directors' Authority to Issue Shares	For	For
5	Renew Directors' Authority to Issue Shares for Cash	For	For
6	Authorize Reissuance of Repurchased Shares	For	For
7	Provide Proxy Access Right	For	For
8A	Amend Articles	For	For
8B	Amend Memorandum	For	For
9A	Adopt Plurality Voting for Contested Election of Directors	For	For
9B	Amend Articles to Grant the Board Sole Authority to Determine Its Size	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Ann C. Berzin	For	For
1b	Elect Director John Bruton	For	For
1c	Elect Director Elaine L. Chao	For	For
1d	Elect Director Jared L. Cohon	For	For
1e	Elect Director Gary D. Forsee	For	For
1f	Elect Director Constance J. Horner	For	For
1g	Elect Director Linda P. Hudson	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Ingersoll-Rand plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1h	Elect Director Michael W. Lamach	For	For
1i	Elect Director Myles P. Lee	For	For
1j	Elect Director John P. Surma	For	For
1k	Elect Director Richard J. Swift	For	For
1l	Elect Director Tony L. White	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
4	Renew Directors' Authority to Issue Shares	For	For
5	Renew Directors' Authority to Issue Shares for Cash	For	For
6	Authorize Reissuance of Repurchased Shares	For	For
7	Provide Proxy Access Right	For	For
8A	Amend Articles	For	For
8B	Amend Memorandum	For	For
9A	Adopt Plurality Voting for Contested Election of Directors	For	For
9B	Amend Articles to Grant the Board Sole Authority to Determine Its Size	For	For

### Innate Pharma

**Meeting Date:** 06/02/2016

**Country:** France

**Meeting Type:** Annual/Special

**Ticker:** IPH

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Treatment of Losses	For	For
4	Approve Auditors' Special Report on Related-Party Transactions	For	Against

*Voter Rationale: Lack of disclosure.*

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Innate Pharma

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Renew Appointment of Bpifrance Participations as Censor <i>Voter Rationale: Lack of disclosure.</i>	For	Against
6	Approve Remuneration of Supervisory Board Members in the Aggregate Amount of EUR 200,000	For	For
7	Advisory Vote on Compensation of Herve Brailly, Chairman of the Management Board <i>Voter Rationale: Pay for performance misalignment.</i>	For	Against
8	Advisory Vote on Compensation of Catherine Moukheibir, Management Board Member <i>Voter Rationale: Pay for performance misalignment.</i>	For	Against
9	Advisory Vote on Compensation of Nicolai Wagtmann, Management Board Member <i>Voter Rationale: Pay for performance misalignment.</i>	For	Against
10	Advisory Vote on Compensation of Yannis Morel, Management Board Member <i>Voter Rationale: Pay for performance misalignment.</i>	For	Against
11	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
12	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 672,958 <i>Voter Rationale: Excessive dilution.</i>	For	Against
13	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 672,958 <i>Voter Rationale: Excessive dilution.</i>	For	Against
14	Approve Issuance of Equity or Equity-Linked Securities for up to 20 Percent of Issued Capital Per Year for Private Placements, up to Aggregate Nominal Amount of EUR 538,367 <i>Voter Rationale: Excessive dilution.</i>	For	Against
15	Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights under Items 13 and 14 <i>Voter Rationale: Excessive dilution.</i>	For	Against
16	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above <i>Voter Rationale: Excessive dilution.</i>	For	Against

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Innate Pharma

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
17	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind <i>Voter Rationale: Excessive dilution.</i>	For	Against
18	Authorize Capital Increase of Up to EUR 672,958 for Future Exchange Offers <i>Voter Rationale: Excessive dilution.</i>	For	Against
19	Set Total Limit for Capital Increase to Result from All Issuance Requests under Items 12-14 and 16-18 at EUR 672,958	For	For
20	Authorize Issuance of Warrants (BSA) without Preemptive Rights Reserved for Supervisory Board Members and Consultants, up to Aggregate Nominal Amount of EUR 7,500 <i>Voter Rationale: Lack of disclosure</i>	For	Against
21	Authorize up to 350,000 Shares for Use in Restricted Stock Plans, Reserved for Executive Committee Members and/or Corporate Officers <i>Voter Rationale: Lack of disclosure</i>	For	Against
22	Authorize up to 250,000 Shares for Use in Restricted Stock Plans Reserved for Employees Only	For	For
23	Authorize New Class of Preferred Stock and Amend Bylaws Accordingly	For	For
24	Subject to Approval of Item 23 Above, Authorize up to 1 Million Shares Resulting from the Conversion of Preference Shares Reserved for Executive Committee Members and/or Corporate Officers	For	For
25	Subject to Approval of Item 23 Above, Authorize up to 500,000 Shares Resulting from the Conversion of Preference Shares Reserved for Employees Only	For	For
26	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For
27	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
28	Amend Article 9, 17, 22, 27, 28, and 30 of Bylaws Re: Identification of Shareholders, Shareholdings Requirement for Supervisory Board Members, Related Party Transactions, and General Meetings <i>Voter Rationale: negative aspects of the proposed changes outweigh any neutral ones.</i>	For	Against
29	Authorize Filing of Required Documents/Other Formalities	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### International Public Partnerships Ltd

**Meeting Date:** 06/02/2016

**Country:** Guernsey

**Meeting Type:** Annual

**Ticker:** INPP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration of Directors	For	For
3	Elect John Le Poidevin as a Director	For	For
4	Reelect Claire Whittet as a Director	For	For
5	Reelect Rupert Dorey as a Director	For	For
6	Reelect Giles Frost as a Director	For	For
7	Approve Interim Dividends	For	For
8	Ratify Ernst & Young LLP as Auditors	For	For
9	Authorize Board to Fix Remuneration of Auditors	For	For
10	Approve Scrip Dividend Program	For	For
11	Approve Share Repurchase Program	For	For
12	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For
13	Adopt New Memorandum of Incorporation	For	For
14	Adopt New Articles of Incorporation	For	For

### Intersect ENT, Inc.

**Meeting Date:** 06/02/2016

**Country:** USA

**Meeting Type:** Annual

**Ticker:** XENT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Kieran T. Gallahue	For	For
1.2	Elect Director Lisa D. Earnhardt	For	For
1.3	Elect Director Cynthia L. Lucchese	For	For
1.4	Elect Director Dana G. Mead, Jr.	For	For
1.5	Elect Director Frederic H. Moll	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Intersect ENT, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.6	Elect Director Casey M. Tansey	For	For
1.7	Elect Director W. Anthony Vernon	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Advisory Vote on Say on Pay Frequency	One Year	One Year

### Jiangsu Expressway Co. Ltd.

Meeting Date: 06/02/2016      Country: China  
Meeting Type: Annual      Ticker: 177

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2015 Report of the Board of Directors	For	For
2	Approve 2015 Report of the Supervisory Committee	For	For
3	Approve 2015 Audit Report	For	For
4	Approve 2015 Final Account Report	For	For
5	Approve 2016 Financial Budget Report	For	For
6	Approve 2015 Final Profit Distribution Plan and Final Dividend	For	For
7	Approve Deloitte Touche Tohmatsu Certified Public Accountants LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
8	Approve Deloitte Touche Tohmatsu Certified Public Accountants LLP as Internal Control Auditor and Authorize Board to Fix Their Remuneration	For	For
9	Approve Issuance of Ultra-short-term Financial Bills	For	For
10	Elect Lin Hui as Director	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2015 Report of the Board of Directors	For	For



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Jiangsu Expressway Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve 2015 Report of the Supervisory Committee	For	For
3	Approve 2015 Audit Report	For	For
4	Approve 2015 Final Account Report	For	For
5	Approve 2016 Financial Budget Report	For	For
6	Approve 2015 Final Profit Distribution Plan and Final Dividend	For	For
7	Approve Deloitte Touche Tohmatsu Certified Public Accountants LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
8	Approve Deloitte Touche Tohmatsu Certified Public Accountants LLP as Internal Control Auditor and Authorize Board to Fix Their Remuneration	For	For
9	Approve Issuance of Ultra-short-term Financial Bills	For	For
10	Elect Lin Hui as Director	For	For

### LTC Properties, Inc.

Meeting Date: 06/02/2016

Country: USA

Meeting Type: Annual

Ticker: LTC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Boyd W. Hendrickson	For	For
1.2	Elect Director James J. Pieczynski	For	For
1.3	Elect Director Devra G. Shapiro	For	For
1.4	Elect Director Wendy L. Simpson	For	For
1.5	Elect Director Timothy J. Triche	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

*Voter Rationale: Lack of challenging performing conditions attached to their STI and LTI plan. With the LTI plan metrics being 100% time-based.*

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### LTC Properties, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Boyd W. Hendrickson	For	For
1.2	Elect Director James J. Pieczynski	For	For
1.3	Elect Director Devra G. Shapiro	For	For
1.4	Elect Director Wendy L. Simpson	For	For
1.5	Elect Director Timothy J. Triche	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

*Voter Rationale: Lack of challenging performing conditions attached to their STI and LTI plan. With the LTI plan metrics being 100% time-based.*

### Morphosys AG

**Meeting Date:** 06/02/2016

**Country:** Germany

**Meeting Type:** Annual

**Ticker:** MOR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Omission of Dividends	For	For
3	Approve Discharge of Management Board for Fiscal 2015	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2015	For	For
5	Ratify PricewaterhouseCoopers AG as Auditors for Fiscal 2016	For	For
6	Approve Cancellation of Capital Authorization	For	For
7	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 500 Million; Approve Creation of EUR 5.3 Million Pool of Capital to Guarantee Conversion Rights	For	For
8	Approve Performance Share Plan for Key Employees; Approve Creation of EUR 331,720 Pool of Conditional Capital to Guarantee Conversion Rights	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

## Morphosys AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Approve Stock Option Plan for Key Employees; Approve Creation of EUR 995,162 Pool of Conditional Capital to Guarantee Conversion Rights	For	For

## Nairobi Securities Exchange Limited

Meeting Date: 06/02/2016

Country: Kenya

Meeting Type: Annual

Ticker: NSE.O

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Read Notice Convening Meeting	For	For
2	Table the Proxies and Note the Presence of a Quorum	For	For
3	Approve Minutes of Previous Meeting	For	For
4	Approve Chairman and CEO Report on Company Operations	For	For
5	Accept Financial Statements and Statutory Reports	For	For
6	Approve First and Final Dividend of KES 0.49 Per Share	For	For
7	Approve Remuneration of Directors	For	For
8.1	Reelect Sharon Maviala as Director	For	For
8.2	Reelect Hosea Kimutai Kili as Director	For	For
8.3	Acknowledge Resignation of Edward Njoroge as Director	For	For
9	Ratify PricewaterhouseCoopers as Auditors and Fix Their Remuneration	For	For
10.1	Increase Authorized Stock and Issue Equity or Equity-linked Securities with or without Preemptive Rights	For	For
10.2	Approve Listing of Newly Issued Shares on the Nairobi Securities Exchange	For	For
10.3	Authorize 1:3 Bonus Share Issue	For	For
11.1	Amend Article 6 of Bylaws to Reflect Changes in Capital	For	For
11.2	Amend Article 157 of Bylaws	For	Against

*Voter Rationale: Unable to make an informed decision due to a lack of disclosure*

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Nairobi Securities Exchange Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
12	Other Business	For	Against

*Voter Rationale: Open-ended resolution which could potentially damage minority shareholder interests*

### NN GROUP NV

**Meeting Date:** 06/02/2016

**Country:** Netherlands

**Meeting Type:** Annual

**Ticker:** NN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4a	Adopt Financial Statements 2015	For	For
4c	Approve Dividends of EUR 1.51 Per Share	For	For
4d	Proposal to Make a Distribution from Company's Distributable Reserves	For	For
5a	Approve Discharge of Executive Board	For	For
5b	Approve Discharge of Supervisory Board	For	For
6a	Reelect Jan Holsboer to Supervisory Board	For	For
6b	Reelect Yvonne van Rooij to Supervisory Board	For	For
7a	Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital Plus Additional 10 Percent in Case of Takeover/Merger	For	For
7b	Authorize Executive Board to Exclude Preemptive Rights from Share Issuances	For	For
8	Authorize Shares Repurchase	For	For
9	Approve Cancellation of Repurchased Shares Up to 20 Percent of Issued Share Capital	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4a	Adopt Financial Statements 2015	For	For
4c	Approve Dividends of EUR 1.51 Per Share	For	For
4d	Proposal to Make a Distribution from Company's Distributable Reserves	For	For
5a	Approve Discharge of Executive Board	For	For
5b	Approve Discharge of Supervisory Board	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### NN GROUP NV

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6a	Reelect Jan Holsboer to Supervisory Board	For	For
6b	Reelect Yvonne van Rooij to Supervisory Board	For	For
7a	Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital Plus Additional 10 Percent in Case of Takeover/Merger	For	For
7b	Authorize Executive Board to Exclude Preemptive Rights from Share Issuances	For	For
8	Authorize Shares Repurchase	For	For
9	Approve Cancellation of Repurchased Shares Up to 20 Percent of Issued Share Capital	For	For

### Par Pacific Holdings, Inc.

Meeting Date: 06/02/2016

Country: USA

Meeting Type: Annual

Ticker: PARR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Melvyn N. Klein	For	For
1.2	Elect Director Robert S. Silberman	For	For
1.3	Elect Director Curtis V. Anastasio	For	For
1.4	Elect Director Timothy Clossey	For	For
1.5	Elect Director L. Melvin Cooper	For	For
1.6	Elect Director Walter A. Dods, Jr.	For	For
1.7	Elect Director Joseph Israel	For	For
1.8	Elect Director William Monteleone	For	For
1.9	Elect Director William C. Pate	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Amend Omnibus Stock Plan	For	Against

*Voter Rationale: Our internal policy discourages accelerated vesting of stock options.*

### Parsley Energy, Inc.

Meeting Date: 06/02/2016

Country: USA

Meeting Type: Annual

Ticker: PE

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Parsley Energy, Inc.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1A	Elect Director David H. Smith	For	Against
	<i>Voter Rationale: Concerns about director independence on the board/key committee.</i>		
1B	Elect Director Randolph Newcomer, Jr.	For	For
1C	Elect Director William Browning	For	For
2	Ratify KPMG LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Advisory Vote on Say on Pay Frequency	One Year	One Year

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1A	Elect Director David H. Smith	For	Against
	<i>Voter Rationale: Concerns about director independence on the board/key committee.</i>		
1B	Elect Director Randolph Newcomer, Jr.	For	For
1C	Elect Director William Browning	For	For
2	Ratify KPMG LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Advisory Vote on Say on Pay Frequency	One Year	One Year

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### Patterson-UTI Energy, Inc.

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Meeting Date: 06/02/2016

Country: USA

Meeting Type: Annual

Ticker: PTEN

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Mark S. Siegel	For	For
1.2	Elect Director Kenneth N. Berns	For	For
1.3	Elect Director Charles O. Buckner	For	For
1.4	Elect Director Michael W. Conlon	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Patterson-UTI Energy, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.5	Elect Director Curtis W. Huff	For	For
1.6	Elect Director Terry H. Hunt	For	For
1.7	Elect Director Tiffany J. Thom	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: The plan contains long-term equity grants which are majority time-based.</i>			
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

### PDL BioPharma, Inc.

**Meeting Date:** 06/02/2016      **Country:** USA  
**Meeting Type:** Annual      **Ticker:** PDLI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Harold E. Selick	For	For
1.2	Elect Director Paul R. Edick	For	For
1.3	Elect Director Samuel R. Saks	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: Misalignment between pay and performance.</i>			

### PT PP London Sumatra Indonesia Tbk

**Meeting Date:** 06/02/2016      **Country:** Indonesia  
**Meeting Type:** Annual      **Ticker:** LSIP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Directors' Report	For	For
2	Accept Financial Statements	For	For
3	Approve Allocation of Income	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### PT PP London Sumatra Indonesia Tbk

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Elect Directors and Commissioners	For	For
5	Approve Remuneration of Directors and Commissioners	For	For
6	Approve Auditors and Authorize Board to Fix Their Remuneration	For	For

### Real Nutraceutical Group Ltd.

Meeting Date: 06/02/2016

Country: Cayman Islands

Meeting Type: Annual

Ticker: 2010

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3.1	Elect Zhang Yan as Director	For	For
3.2	Elect Chan Kee Ming as Director	For	For
3.3	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve Elite Partners CPA Limited as Auditor and Authorize Board to Fix Their Remuneration	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
6	Authorize Repurchase of Issued Share Capital	For	For
7	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed.</i>			
8	Approve Refreshment of Scheme Mandate Limit Under the Share Option Scheme	For	Against
<i>Voter Rationale: Directors eligible to receive awards under the plan are involved in the administration of the plan.</i>			
9	Approve Increase in Authorized Share Capital	For	Against
<i>Voter Rationale: Concerns of excessive dilution to existing shareholders.</i>			



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Regulus Therapeutics Inc.

Meeting Date: 06/02/2016

Country: USA

Meeting Type: Annual

Ticker: RGLS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director David Baltimore	For	For
1.2	Elect Director Mark G. Foletta	For	For
1.3	Elect Director Paul C. Grint	For	For
1.4	Elect Director Stelios Papadopoulos	For	For
1.5	Elect Director William H. Rastetter	For	For
1.6	Elect Director Hugh Rosen	For	For
1.7	Elect Director Douglas E. Williams	For	For
2	Provide Directors May Be Removed With or Without Cause	For	For
3	Ratify Ernst & Young LLP as Auditors	For	For

### salesforce.com, inc.

Meeting Date: 06/02/2016

Country: USA

Meeting Type: Annual

Ticker: CRM

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Marc Benioff	For	For
1b	Elect Director Keith Block	For	For
1c	Elect Director Craig Conway	For	For
1d	Elect Director Alan Hassenfeld	For	For
1e	Elect Director Neelie Kroes	For	For
1f	Elect Director Colin Powell	For	For
1g	Elect Director Sanford Robertson	For	For
1h	Elect Director John V. Roos	For	For
1i	Elect Director Lawrence Tomlinson	For	For
1j	Elect Director Robin Washington	For	For
1k	Elect Director Maynard Webb	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### salesforce.com, inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Director Susan Wojcicki	For	For
2	Provide Directors May Be Removed With or Without Cause	For	For
3	Ratify Ernst & Young LLP as Auditors	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: Excessive pay practices.</i>			
5	Pro-rata Vesting of Equity Awards	Against	For
<i>Voter Rationale: Best practice</i>			
6	Stock Retention/Holding Period	Against	For
<i>Voter Rationale: Best practice</i>			

### Samsonite International S.A.

Meeting Date: 06/02/2016

Country: Luxembourg

Meeting Type: Annual

Ticker: 1910

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Allocation of Results for the Year 2015	For	For
3	Approve Cash Distribution	For	For
4a	Reelect Timothy Charles Parker as Director	For	For
4b	Reelect Paul Kenneth Etchells as Director	For	For
4c	Reelect Bruce Hardy McLain as Director	For	For
5	Renew Mandate Granted to KPMG Luxembourg as Statutory Auditor	For	For
6	Approve KPMG LLP as External Auditor	For	For
7	Authorize Issuance Shares Up to 10 Percent of the Total Issued Shares	For	For
8	Approve Repurchase of Issued Share Capital Up to 10 Percent	For	For
9	Approve Discharge of Directors and Auditors	For	For
10	Approve Remuneration of Directors	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Samsonite International S.A.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
11	Authorize Board to Fix the Remuneration of KPMG Luxembourg	For	For

### Shenzhen Investment Ltd.

**Meeting Date:** 06/02/2016      **Country:** Hong Kong  
**Meeting Type:** Annual      **Ticker:** 604

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Elect Huang Yige as Director	For	For
4	Elect Wu Wai Chung Michael as Director	For	For
5	Elect Wong Yau Kar David as Director	For	For
6	Authorize Board to Fix Remuneration of Directors	For	For
7	Approve KPMG as Auditor and Authorize Board to Fix Their Remuneration	For	For
8	Authorize Repurchase of Issued Share Capital	For	For
9	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
10	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed.</i>			
11	Approve Grant of Options Under the Share Option Scheme	For	Against
<i>Voter Rationale: Directors eligible to receive awards under the plan are involved in the administration of the plan.</i>			

### Silver Spring Networks, Inc.

**Meeting Date:** 06/02/2016      **Country:** USA  
**Meeting Type:** Annual      **Ticker:** SSNI

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Silver Spring Networks, Inc.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Thomas R. Kuhn	For	For
1.2	Elect Director Richard A. Simonson	For	For
1.3	Elect Director Laura D. Tyson	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Thomas R. Kuhn	For	For
1.2	Elect Director Richard A. Simonson	For	For
1.3	Elect Director Laura D. Tyson	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For

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### SL Green Realty Corp.

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Meeting Date: 06/02/2016

Country: USA

Meeting Type: Annual

Ticker: SLG

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Edwin Thomas Burton, III	For	For
1b	Elect Director Craig M. Hatkoff	For	For
1c	Elect Director Andrew W. Mathias	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: Misalignment between CEO pay and performance.</i>			
3	Ratify Ernst & Young LLP as Auditors	For	For
4	Amend Omnibus Stock Plan	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

# STORE Capital Corporation

Meeting Date: 06/02/2016

Country: USA

Meeting Type: Annual

Ticker: STOR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Morton H. Fleischer	For	Withhold
	<i>Voter Rationale: Failure to establish a majority independent board.</i>		
1.2	Elect Director Christopher H. Volk	For	Withhold
	<i>Voter Rationale: Failure to establish a majority independent board.</i>		
1.3	Elect Director Joseph M. Donovan	For	For
1.4	Elect Director William F. Hipp	For	For
1.5	Elect Director Einar A. Seadler	For	For
1.6	Elect Director Rajath Shourie	For	Withhold
	<i>Voter Rationale: Failure to establish a majority independent board.</i>		
1.7	Elect Director Derek Smith	For	Withhold
	<i>Voter Rationale: Failure to establish a majority independent board.</i>		
1.8	Elect Director Quentin P. Smith, Jr.	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Advisory Vote on Say on Pay Frequency	One Year	One Year

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Morton H. Fleischer	For	Withhold
	<i>Voter Rationale: Non-independent member of certain key board committees.</i>		
1.2	Elect Director Christopher H. Volk	For	For
1.3	Elect Director Joseph M. Donovan	For	For
1.4	Elect Director William F. Hipp	For	For
1.5	Elect Director Einar A. Seadler	For	For
1.6	Elect Director Rajath Shourie	For	For
1.7	Elect Director Derek Smith	For	Withhold
	<i>Voter Rationale: Non-independent member of certain key board committees.</i>		

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### STORE Capital Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.8	Elect Director Quentin P. Smith, Jr.	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: Pay too excessive.</i>			
4	Advisory Vote on Say on Pay Frequency	One Year	One Year

### Surgical Care Affiliates, Inc.

**Meeting Date:** 06/02/2016      **Country:** USA  
**Meeting Type:** Annual      **Ticker:** SCAI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Andrew P. Hayek	For	For
1.2	Elect Director Frederick A. Hessler	For	For
1.3	Elect Director Lisa Skeete Tatum	For	For
2	Approve Omnibus Stock Plan	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Advisory Vote on Say on Pay Frequency	One Year	One Year
5	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

### The Priceline Group Inc.

**Meeting Date:** 06/02/2016      **Country:** USA  
**Meeting Type:** Annual      **Ticker:** PCLN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Timothy M. Armstrong	For	For
1.2	Elect Director Jeffery H. Boyd	For	For
1.3	Elect Director Jan L. Docter	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### The Priceline Group Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.4	Elect Director Jeffrey E. Epstein	For	For
1.5	Elect Director James M. Guyette	For	For
1.6	Elect Director Charles H. Noski	For	For
1.7	Elect Director Nancy B. Peretsman	For	For
1.8	Elect Director Thomas E. Rothman	For	For
1.9	Elect Director Craig W. Rydin	For	For
1.10	Elect Director Lynn M. Vojvodich	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Timothy M. Armstrong	For	For
1.2	Elect Director Jeffery H. Boyd	For	For
1.3	Elect Director Jan L. Docter	For	For
1.4	Elect Director Jeffrey E. Epstein	For	For
1.5	Elect Director James M. Guyette	For	For
1.6	Elect Director Charles H. Noski	For	For
1.7	Elect Director Nancy B. Peretsman	For	For
1.8	Elect Director Thomas E. Rothman	For	For
1.9	Elect Director Craig W. Rydin	For	For
1.10	Elect Director Lynn M. Vojvodich	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

### Tianjin Development Holdings Ltd.

Meeting Date: 06/02/2016

Country: Hong Kong

Meeting Type: Annual

Ticker: 882

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Tianjin Development Holdings Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a	Elect Tuen Kong, Simon as Director	For	For
3b	Elect Cheung Wing Yui, Edward as Director	For	For
3c	Elect Cheng Hon Kwan as Director	For	Against
	<i>Voter Rationale: Audit issues</i>		
3d	Elect Ng Yi Kum, Estella as Director	For	Against
	<i>Voter Rationale: Audit issues</i>		
3e	Elect Loke Yu as Director	For	Against
	<i>Voter Rationale: Audit issues</i>		
3f	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve Deloitte Touche Tohmatsu as Independent Auditor and Authorize Board to Fix Their Remuneration	For	Against
	<i>Voter Rationale: Fees for non-audit services exceed standard annual-related fees on a continued basis.</i>		
5A	Authorize Repurchase of Issued Share Capital	For	For
5B	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
	<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>		
5C	Authorize Reissuance of Repurchased Shares	For	Against
	<i>Voter Rationale: Discount limit not disclosed.</i>		
5D	Approve Grant Mandate to Directors to Grant Options Under Share Option Scheme	For	Against
	<i>Voter Rationale: Directors eligible to receive awards under the plan are involved in the administration of the plan.</i>		

### Tribune Publishing Company

Meeting Date: 06/02/2016

Country: USA

Meeting Type: Proxy Contest

Ticker: TPUB



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Tribune Publishing Company

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Carol Crenshaw	For	For
1.2	Elect Director Justin C. Dearborn	For	For
1.3	Elect Director David E. Dibble	For	Withhold
<i>Voter Rationale: Concerns about company's internal control over financial reporting .</i>			
1.4	Elect Director Michael W. Ferro, Jr.	For	For
1.5	Elect Director Philip G. Franklin	For	Withhold
<i>Voter Rationale: Concerns about company's internal control over financial reporting .</i>			
1.6	Elect Director Eddy W. Hartenstein	For	For
1.7	Elect Director Richard A. Reck	For	For
1.8	Elect Director Donald Tang	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: Our internal policy discourage single trigger provisions to be adopted by the company.</i>			
3	Amend Omnibus Stock Plan	For	For
4	Ratify Ernst & Young LLP as Auditors	For	For

### XING AG

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**Meeting Date:** 06/02/2016

**Country:** Germany

**Meeting Type:** Annual

**Ticker:** O1BC

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 1.03 per Share and a Special Dividend of EUR 1.50	For	For
3	Approve Discharge of Management Board for Fiscal 2015	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2015	For	For
5	Ratify Pricewaterhouse Coopers AG as Auditors for Fiscal 2016	For	For
6.1	Elect Stefan Winners to the Supervisory Board	For	For
6.2	Elect Sabine Bendiek to the Supervisory Board	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### XING AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6.3	Elect Johannes Meier to the Supervisory Board	For	For
6.4	Elect Joerg Luebcke to the Supervisory Board	For	For
6.5	Elect Jean-Paul Schmetz to the Supervisory Board	For	For
6.6	Elect Anette Weber to the Supervisory Board	For	For
7	Approve Remuneration of Supervisory Board	For	For
8	Approve Affiliation Agreement with Subsidiary Xing Purple GmbH	For	For
9	Approve Cancellation of Capital Authorization	For	For

### Bollore

Meeting Date: 06/03/2016

Country: France

Meeting Type: Annual/Special

Ticker: BOL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Discharge Directors	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 0.06 per Share	For	For
4	Approve Stock Dividend Program (Cash or New Shares)	For	For
5	Authorize Board to Provide an Advance on Payment of Dividend for Fiscal Year (New Shares)	For	For
6	Approve Auditors' Special Report on Related-Party Transactions	For	For
7	Reelect Vincent Bollore as Director	For	For
8	Reelect Cyrille Bollore as Director	For	For
9	Reelect Cedric de Bailliencourt as Director	For	For
10	Reelect Yannick Bollore as Director	For	For
11	Reelect Bollore Participations as Director	For	For
12	Reelect Sebastien Bollore as Director	For	For
13	Reelect Olivier Roussel as Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Bollore

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
14	Reelect Francois Thomazeau as Director	For	For
15	Elect Chantal Bollore as Director	For	For
16	Elect Valerie Coscas as Director	For	For
17	Elect Financiere V as Director	For	For
18	Elect Omnium Bollore as Director	For	For
19	Appoint Michel Roussin as Censor	For	For
20	Approve Remuneration of Directors in the Aggregate Amount of EUR 1 Million	For	For
21	Advisory Vote on Compensation of Vincent Bollore, Chairman and CEO	For	For
22	Advisory Vote on Compensation of Cyrille Bollore, Vice CEO	For	For
23	Authorize Filing of Required Documents/Other Formalities	For	For
1	Authorize up to 5 Percent of Issued Capital for Use in Restricted Stock Plans	For	For
2	Authorize Filing of Required Documents/Other Formalities	For	For

### Brilliance China Automotive Holdings Ltd.

Meeting Date: 06/03/2016

Country: Bermuda

Meeting Type: Annual

Ticker: 1114

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2A	Elect Wang Shiping as Director	For	For
2B	Elect Lei Xiaoyang as Director	For	For
2C	Authorize Board to Fix Remuneration of Directors	For	For
3	Approve Grant Thornton Hong Kong Limited as Auditors and Authorize Board to Fix Their Remuneration	For	For
4A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against

*Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.*

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Brilliance China Automotive Holdings Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4B	Authorize Repurchase of Issued Share Capital	For	For
4C	Authorize Reissuance of Repurchased Shares	For	Against

*Voter Rationale: Discount limit not disclosed.*

### Cez A.S.

**Meeting Date:** 06/03/2016

**Country:** Czech Republic

**Meeting Type:** Annual

**Ticker:** CEZ

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Financial Statements and Consolidated Financial Statements	For	For
5	Approve Allocation of Income and Dividend of CZK 40 per Share	For	For
6	Ratify Ernst & Young as Auditor for Fiscal 2016	For	For
7	Approve Volume of Charitable Donations for Fiscal 2016	For	For
8	Recall and Elect Supervisory Board Members	For	For
9	Recall and Elect Audit Committee Members	For	For
10	Approve Contracts on Performance of Functions with Supervisory Board Members	For	For
11	Approve Contracts for Performance of Functions of Audit Committee Members	For	For
12	Approve Transfer of Organized Part of Enterprise to Elektrarna Temelin II; Approve Transfer of Organized Part of Enterprise to Elektrarna Dukovany II	For	For

### China Mengniu Dairy Co., Ltd.

**Meeting Date:** 06/03/2016

**Country:** Cayman Islands

**Meeting Type:** Annual

**Ticker:** 2319

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### China Mengniu Dairy Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3A	Elect Niu Gensheng as Director and Authorize Board to Fix His Remuneration	For	Against
<i>Voter Rationale: Attended less than the required amount of board meetings (over the past 2 years) to warrant his/her commitment to the board and/or the company.</i>			
3B	Elect Liu Ding as Director and Authorize Board to Fix Her Remuneration	For	Against
<i>Voter Rationale: Attended less than the required amount of board meetings (over the past 2 years) to warrant his/her commitment to the board and/or the company.</i>			
3C	Elect Wu Kwok Keung Andrew as Director and Authorize Board to Fix His Remuneration	For	For
3D	Elect Ma Jianping as Director and Authorize Board to Fix His Remuneration	For	For
3E	Elect Tim Ørting Jørgensen as Director and Authorize Board to Fix His Remuneration	For	For
3F	Elect Filip Kegels as Director and Authorize Board to Fix His Remuneration	For	For
4	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	For
5	Authorize Repurchase of Issued Share Capital	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
7	Adopt New Share Option Scheme	For	Against
<i>Voter Rationale: Directors eligible to receive awards under the plan are involved in the administration of the plan.</i>			

### China Resources Land Ltd.

Meeting Date: 06/03/2016

Country: Cayman Islands

Meeting Type: Annual

Ticker: 1109

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### China Resources Land Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Final Dividend	For	For
3.1	Elect Wu Xiangdong as Director	For	Against
<i>Voter Rationale: Concern about director independence (chairmanship) on the key committee. Attended less than the required amount of board meetings to warrant his/her commitment to the board and/or the company.</i>			
3.2	Elect Tang Yong as Director	For	For
3.3	Elect Du Wenmin as Director	For	Against
<i>Voter Rationale: Attended less than the required amount of board meetings to warrant his/her commitment to the board and/or the company.</i>			
3.4	Elect Ho Hin Ngai as Director	For	For
3.5	Elect Wan Kam To, Peter as Director	For	Against
<i>Voter Rationale: Attended less than the required amount of board meetings to warrant his/her commitment to the board and/or the company.</i>			
3.6	Approve Remuneration of Directors	For	For
4	Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	For	For
5	Authorize Repurchase of Issued Share Capital	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
7	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed.</i>			

### Gourmet Master Co Ltd

Meeting Date: 06/03/2016

Country: Cayman Islands

Meeting Type: Annual

Ticker: 2723

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	For	For
2	Approve Plan on Profit Distribution	For	For
3	Amend Articles of Association	For	For
4	Amend Procedures for Lending Funds to Other Parties	For	For
5	Amend Procedures for Endorsement and Guarantees	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Gourmet Master Co Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Amend Rules and Procedures Regarding Shareholder's General Meeting	For	For
7	Amend Rules and Procedures Regarding Meetings of Board of Directors	For	For
8	Approve Abolishment of Procedures for Election of Directors and Supervisors and Formulate Procedures for Election of Directors	For	For
9	Amend Procedures Governing the Acquisition or Disposal of Assets	For	For
10	Approve Issuance of New Shares by Capitalization of Profit	For	For
11.1	Elect Wu Meng Da with ID No. E122104XXX as Independent Director	For	For
11.2	Elect Yu Ming Te with ID No. R122410XXX as Independent Director	For	For
11.3	Elect Lee Su Ying with ID No.B220141XXX as Independent Director	For	For
11.4	Elect Wu Cheng Hsueh as Non-Independent Director	None	For
11.5	Elect Zhang Ji Wen, a Representative of Infinity Emerging Markets Limited, as Non-Independent Director	None	For
11.6	Elect Sun Wu Liang, a Representative of Henderson I Yield Growth Limited as Non-Independent Director	None	For
11.7	Elect Li Ding Zhong as Non-Independent Director	None	For
12	Approve Release of Restrictions on Competitive Activities of Newly Appointed Directors and Representatives	For	Against

*Voter Rationale: Internal policy discourages such company practices which could further induce conflicts of interest between directors.*

### Guinness Asset Management Funds Plc- Global Energy Fund

**Meeting Date:** 06/03/2016

**Country:** Ireland

**Meeting Type:** Annual

**Ticker:** N/A

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Guinness Asset Management Funds Plc- Global Energy Fund

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Ratify Deloitte & Touche as Auditors	For	For
3	Authorize Board to Fix Remuneration of Auditors	For	For

### ICG-Longbow Senior Secured UK Property Debt Investments Ltd

Meeting Date: 06/03/2016

Country: Guernsey

Meeting Type: Annual

Ticker: LBOW

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration of Directors	For	For
3	Reelect Patrick Firth as a Director	For	For
4	Reelect Paul Meader as a Director	For	For
5	Reelect Mark Huntley as a Director	For	For
6	Ratify Deloitte LLP Auditors	For	For
7	Authorize Board to Fix Remuneration of Auditors	For	For
8	Approve Interim Dividends	For	For
9	Approve Issuance of C Shares without Preemptive Rights	For	For
10	Approve Issuance of Ordinary Shares without Preemptive Rights	For	For
11	Approve Share Repurchase Program	For	For
12	Adopt the Amendments to the Articles of Incorporation	For	For

### KWG Property Holding Ltd.

Meeting Date: 06/03/2016

Country: Cayman Islands

Meeting Type: Annual

Ticker: 1813



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### KWG Property Holding Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Elect Kong Jian Min as Director and Authorize Board to Fix His Remuneration	For	For
4	Elect Lee Ka Sze, Carmelo as Director and Authorize Board to Fix His Remuneration	For	Against
<i>Voter Rationale: Attended less than the required amount of board meetings to warrant his/her commitment to the board and/or the company. Over-boarding.</i>			
5	Elect Tam Chun Fai as Director and Authorize Board to Fix His Remuneration	For	Against
<i>Voter Rationale: Attended less than the required amount of board meetings to warrant his/her commitment to the board and/or the company.</i>			
6	Elect Li Bin Hai as Director and Authorize Board to Fix His Remuneration	For	Against
<i>Voter Rationale: Attended less than the required amount of board meetings to warrant his/her commitment to the board and/or the company.</i>			
7	Approve Ernst & Young Auditors and Authorize Board to Fix Their Remuneration	For	For
8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
9	Authorize Repurchase of Issued Share Capital	For	For
10	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed.</i>			

### Las Vegas Sands Corp.

Meeting Date: 06/03/2016

Country: USA

Meeting Type: Annual

Ticker: LVS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Sheldon G. Adelson	For	For
1.2	Elect Director Irwin Chafetz	For	For
1.3	Elect Director Robert G. Goldstein	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Las Vegas Sands Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.4	Elect Director Charles A. Koppelman	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

*Voter Rationale: Misalignment between pay and performance.*

### Nam Tai Property Inc.

**Meeting Date:** 06/03/2016

**Country:** Virgin Isl (UK)

**Meeting Type:** Annual

**Ticker:** NTP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Ming Kown Koo as Director	For	For
1.2	Elect Charles Chu as Director	For	For
1.3	Elect Peter R. Kellogg as Director	For	For
1.4	Elect Wing Yan (William) Lo as Director	For	For
1.5	Elect Mark Waslen as Director	For	For
1.6	Elect Lorne Waldman as Director	For	For
2	Approve Appointment of Moore Stephens CPA Limited as Independent Registered Public Accounting Firm of the Company	For	For
3	Approve Stock Option Plan	For	For

### NETGEAR, Inc.

**Meeting Date:** 06/03/2016

**Country:** USA

**Meeting Type:** Annual

**Ticker:** NTGR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Patrick C.S. Lo	For	For
1.2	Elect Director Jocelyn E. Carter-Miller	For	For
1.3	Elect Director Ralph E. Faison	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### NETGEAR, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.4	Elect Director Jef T. Graham	For	For
1.5	Elect Director Gregory J. Rossmann	For	For
1.6	Elect Director Barbara V. Scherer	For	For
1.7	Elect Director Julie A. Shimer	For	For
1.8	Elect Director Grady K. Summers	For	For
1.9	Elect Director Thomas H. Waechter	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: Long-term equity grants are purely focused on time-based awards.</i>			
4	Approve Omnibus Stock Plan	For	Against
<i>Voter Rationale: Our internal policy strongly discourages accelerated vesting of awards.</i>			
5	Amend Qualified Employee Stock Purchase Plan	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Patrick C.S. Lo	For	For
1.2	Elect Director Jocelyn E. Carter-Miller	For	For
1.3	Elect Director Ralph E. Faison	For	For
1.4	Elect Director Jef T. Graham	For	For
1.5	Elect Director Gregory J. Rossmann	For	For
1.6	Elect Director Barbara V. Scherer	For	For
1.7	Elect Director Julie A. Shimer	For	For
1.8	Elect Director Grady K. Summers	For	For
1.9	Elect Director Thomas H. Waechter	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: Long-term equity grants are purely focused on time-based awards.</i>			
4	Approve Omnibus Stock Plan	For	Against
<i>Voter Rationale: Our internal policy strongly discourages accelerated vesting of awards.</i>			

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### NETGEAR, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Amend Qualified Employee Stock Purchase Plan	For	For

### NMC Health plc

Meeting Date: 06/03/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: NMC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Reappoint Ernst & Young LLP as Auditors	For	For
5	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
6	Re-elect Mark Tompkins as Director	For	For
7	Re-elect Dr Bavaguthu Shetty as Director	For	For
8	Re-elect Dr Ayesha Abdullah as Director	For	For
9	Re-elect Abdulrahman Basaddiq as Director	For	For
10	Re-elect Jonathan Bomford as Director	For	For
11	Re-elect Lord Clanwilliam as Director	For	For
12	Re-elect Salma Hareb as Director	For	For
13	Re-elect Prasanth Manghat as Director	For	For
14	Re-elect Keyur Nagori as Director	For	For
15	Re-elect Binay Shetty as Director	For	For
16	Re-elect Dr Nandini Tandon as Director	For	For
17	Approve EU Political Donations and Expenditure	For	For
18	Authorise Issue of Equity with Pre-emptive Rights	For	For
19	Authorise Issue of Equity without Pre-emptive Rights	For	For
20	Approve Increase in the Maximum Aggregate Fees Payable to Directors	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### NMC Health plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
21	Approve Remuneration Policy	For	For
22	Approve Deferred Share Bonus Plan	For	For
23	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For
24	Ratify Appropriation of Distributable Profits to the Payment of Dividends; Waive Any Claims in Connection with the Payment of the Relevant Distributions	For	For

### Novolipetsk Steel

Meeting Date: 06/03/2016

Country: Russia

Meeting Type: Annual

Ticker: NLMK

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Annual Report	For	For
2	Approve Financial Statements	For	For
3	Approve Allocation of Income and Dividends	For	For
4	Approve Interim Dividends for First Three Months of Fiscal 2016	For	For
5.1	Elect Oleg Bagrin as Director	None	Against
<i>Voter Rationale: Concern about director independence on the board/key committee</i>			
5.2	Elect Thomas Veraszto as Director	None	For
5.3	Elect Helmut Wieser as Director	None	For
5.4	Elect Nikolay Gagarin as Director	None	Against
<i>Voter Rationale: Concern about director independence on the board/key committee</i>			
5.5	Elect Vladimir Lisin as Director	None	Against
<i>Voter Rationale: Concern about director independence on the board/key committee</i>			
5.6	Elect Karen Sarkisov as Director	None	Against
<i>Voter Rationale: Concern about director independence on the board/key committee</i>			
5.7	Elect Stanislav Shekshnya as Director	None	For
5.8	Elect Benedict Sciortino as Director	None	Against
<i>Voter Rationale: Concern about director independence on the board/key committee</i>			
5.9	Elect Franz Struzl as Director	None	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Novolipetsk Steel

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Elect Oleg Bagrin as General Director	For	For
7.1	Elect Violetta Voronova as Member of Audit Commission	For	For
7.2	Elect Tatyana Gorbunova as Member of Audit Commission	For	For
7.3	Elect Yuliya Kunikhina as Member of Audit Commission	For	For
7.4	Elect Mikhail Makeev as Member of Audit Commission	For	For
7.5	Elect Oksana Putilina as Member of Audit Commission	For	For
8	Approve Remuneration of Directors	For	For
9.1	Ratify RAS Auditor	For	For
9.2	Ratify IFRS Auditor	For	For

### Polski Koncern Naftowy Orlen SA

Meeting Date: 06/03/2016

Country: Poland

Meeting Type: Annual

Ticker: PKN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Meeting Chairman	For	For
4	Approve Agenda of Meeting	For	For
5	Elect Members of Vote Counting Commission	For	For
9	Approve Management Board Report on Company's Operations for Fiscal 2015	For	For
10	Approve Financial Statements for Fiscal 2015	For	For
11	Approve Management Board Report on Group's Operations for Fiscal 2015	For	For
12	Approve Consolidated Financial Statements for Fiscal 2015	For	For
13	Approve Allocation of Income and Dividends of PLN 2 per Share; Approve Terms of Dividend Payment	For	For
14.1	Approve Discharge of Wojciech Jasinski (Management Board Member)	For	For
14.2	Approve Discharge of Dariusz Krawiec (Management Board Member)	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Polski Koncern Naftowy Orlen SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
14.3	Approve Discharge of Slawomir Jedrzejczyk (Management Board Member)	For	For
14.4	Approve Discharge of Krystian Pater (Management Board Member)	For	For
14.5	Approve Discharge of Piotr Chelminski (Management Board Member)	For	For
14.6	Approve Discharge of Marek Podstawa (Management Board Member)	For	For
15.1	Approve Discharge of Angelina Sarota (Supervisory Board Member)	For	For
15.2	Approve Discharge of Radoslaw Kwasnicki (Supervisory Board Member)	For	For
15.3	Approve Discharge of Leszek Pawlowicz (Supervisory Board Member)	For	For
15.4	Approve Discharge of Grzegorz Borowiec (Supervisory Board Member)	For	For
15.5	Approve Discharge of Artur Gabor (Supervisory Board Member)	For	For
15.6	Approve Discharge of Cezary Banasinski (Supervisory Board Member)	For	For
15.7	Approve Discharge of Cezary Mozenski (Supervisory Board Member)	For	For
15.8	Approve Discharge of Adam Ambrozik (Supervisory Board Member)	For	For
15.9	Approve Discharge of Maciej Baltowski (Supervisory Board Member)	For	For
15.10	Approve Discharge of Remigiusz Nowakowski (Supervisory Board Member)	For	For
16	Fix Number of Supervisory Board Members	For	For
17.1	Elect Supervisory Board Chairman	For	Against
	<i>Voter Rationale: Lack of disclosure.</i>		
17.2	Elect Supervisory Board Members	For	Against
	<i>Voter Rationale: Lack of disclosure.</i>		

### PT Indofood CBP Sukses Makmur Tbk

Meeting Date: 06/03/2016

Country: Indonesia

Meeting Type: Annual/Special

Ticker: ICBP

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### PT Indofood CBP Sukses Makmur Tbk

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Directors' Annual Report	For	For
2	Accept Financial Statements	For	For
3	Approve Allocation of Income	For	For
4	Elect Antonius Prijohandojo Kristanto as Commissioner	For	For
5	Approve Remuneration of Directors and Commissioners	For	For
6	Approve Auditors and Authorize Board to Fix Their Remuneration	For	For
1	Amend Articles of Association Re: Change in Shares' Par Value	For	For

### Sporton International Inc.

Meeting Date: 06/03/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 6146

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	Against
<i>Voter Rationale: Concerns of excessive dilution to existing shareholders due to a substantial increase in authorized capital.</i>			
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4	Approve Issuance of New Shares by Capitalization of Profit	For	For

### Taiwan Secom Co. Ltd.

Meeting Date: 06/03/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 9917



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Taiwan Secom Co. Ltd.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For

### TCS Group Holdings Plc

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Meeting Date: 06/03/2016

Country: Cyprus

Meeting Type: Annual

Ticker: TCS

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Chairman of Meeting	For	For
2	Approve Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Re-elect Martin Cocker as Director	For	For
4	Re-elect Philippe Delpal as Director	For	For
5	Approve Director Remuneration	For	For
6	Authorize Share Repurchase Program	For	For

### Test Research Co., Ltd.

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Meeting Date: 06/03/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 3030

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Varitronix International Ltd.

Meeting Date: 06/03/2016

Country: Bermuda

Meeting Type: Annual

Ticker: 710

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a	Elect Yao Xiangjun as Director	For	For
3b	Elect Su Ning as Director	For	For
3c	Elect Yang Xiaoping as Director	For	For
3d	Elect Dong Xue as Director	For	For
3e	Elect Yuan Feng as Director	For	For
3f	Authorize Board to Fix Remuneration of Directors	For	For
4a	Elect Peter Yuk Kan Fung as Director	For	For
4b	Elect Chu, Howard Ho Hwa as Director	For	For
5	Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	For	For
6	Authorize Repurchase of Issued Share Capital	For	For
7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
8	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed.</i>			

### Wal-Mart Stores, Inc.

Meeting Date: 06/03/2016

Country: USA

Meeting Type: Annual

Ticker: WMT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director James I. Cash, Jr.	For	For
1b	Elect Director Pamela J. Craig	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Wal-Mart Stores, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1c	Elect Director Timothy P. Flynn	For	For
1d	Elect Director Thomas W. Horton	For	For
1e	Elect Director Marissa A. Mayer	For	For
1f	Elect Director C. Douglas McMillon	For	For
1g	Elect Director Gregory B. Penner	For	For
1h	Elect Director Steven S. Reinemund	For	For
1i	Elect Director Kevin Y. Systrom	For	For
1j	Elect Director S. Robson Walton	For	For
1k	Elect Director Steuart L. Walton	For	For
1l	Elect Director Linda S. Wolf	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: Misalignment between CEO pay and company performance.</i>			
3	Amend Qualified Employee Stock Purchase Plan	For	For
4	Ratify Ernst & Young LLP as Auditors	For	For
5	Require Independent Board Chairman	Against	Against
6	Report on Incentive Compensation Plans	Against	For
<i>Voter Rationale: Increased disclosure will be of benefit to shareholders.</i>			
7	Report on Guidelines for Country Selection	Against	Against

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director James I. Cash, Jr.	For	For
1b	Elect Director Pamela J. Craig	For	For
1c	Elect Director Timothy P. Flynn	For	For
1d	Elect Director Thomas W. Horton	For	For
1e	Elect Director Marissa A. Mayer	For	For
1f	Elect Director C. Douglas McMillon	For	For
1g	Elect Director Gregory B. Penner	For	For
1h	Elect Director Steven S. Reinemund	For	For
1i	Elect Director Kevin Y. Systrom	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Wal-Mart Stores, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1j	Elect Director S. Robson Walton	For	For
1k	Elect Director Steuart L. Walton	For	For
1l	Elect Director Linda S. Wolf	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: Misalignment between CEO pay and company performance.</i>			
3	Amend Qualified Employee Stock Purchase Plan	For	For
4	Ratify Ernst & Young LLP as Auditors	For	For
5	Require Independent Board Chairman	Against	Against
6	Report on Incentive Compensation Plans	Against	For
<i>Voter Rationale: Increased disclosure will be of benefit to shareholders.</i>			
7	Report on Guidelines for Country Selection	Against	Against

### WTK Holdings Berhad

Meeting Date: 06/03/2016

Country: Malaysia

Meeting Type: Annual

Ticker: WTK

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Approve Remuneration of Directors	For	For
4	Elect Wong Kie Chie as Director	For	For
5	Elect Tham Sau Kien as Director	For	For
6	Elect Abdul Manap Ibrahim as Director	For	For
7	Elect Wong Kie Yik as Director	For	For
8	Approve Deloitte as Auditors and Authorize Board to Fix Their Remuneration	For	For
9	Approve Abdul Manap Ibrahim to Continue Office as Independent Non-Executive Director	For	For
10	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For
11	Authorize Share Repurchase Program	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### WTK Holdings Berhad

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
12	Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions	For	For

### Yageo Corp

**Meeting Date:** 06/03/2016      **Country:** Taiwan  
**Meeting Type:** Annual      **Ticker:** 2327

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4	Approve Cash Dividend Distribution from Capital Reserve	For	For
5	Approve Capital Structure Adjustments	For	For

### BOC Hong Kong (Holdings) Ltd.

**Meeting Date:** 06/06/2016      **Country:** Hong Kong  
**Meeting Type:** Annual      **Ticker:** 2388

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a	Elect Yue Yi as Director	For	For
3b	Elect Ren Deqi as Director	For	For
3c	Elect Gao Yingxin as Director	For	For
3d	Elect Xu Luode as Director	For	For
4	Approve Ernst & Young as Auditor and Authorize Board or Duly Authorized Committee of the Board to Fix Their Remuneration	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### BOC Hong Kong (Holdings) Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
6	Authorize Repurchase of Issued Share Capital	For	For
7	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed.</i>			

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a	Elect Yue Yi as Director	For	For
3b	Elect Ren Deqi as Director	For	For
3c	Elect Gao Yingxin as Director	For	For
3d	Elect Xu Luode as Director	For	For
4	Approve Ernst & Young as Auditor and Authorize Board or Duly Authorized Committee of the Board to Fix Their Remuneration	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
6	Authorize Repurchase of Issued Share Capital	For	For
7	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed.</i>			

### BYD Electronic (International) Co., Ltd.

Meeting Date: 06/06/2016

Country: Hong Kong

Meeting Type: Annual

Ticker: 285

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### BYD Electronic (International) Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Profit Distribution Plan	For	For
3	Approve Ernst & Young as Auditor and Authorize Board to Fix Their Remuneration	For	For
4	Elect Wang Chuan-fu as Director	For	For
5	Elect Chung Kwok Mo John as Director	For	For
6	Elect Anthony Francis Mampilly as Director	For	For
7	Authorize Board to Fix Remuneration of Directors	For	For
8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
9	Authorize Repurchase of Issued Share Capital	For	For
10	Authorize Reissuance of Repurchased Shares	For	Against

*Voter Rationale: Discount limit not disclosed.*

### China Resources Power Holdings Co., Ltd.

**Meeting Date:** 06/06/2016

**Country:** Hong Kong

**Meeting Type:** Annual

**Ticker:** 836

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3.1	Elect Zhang Shen Wen as Director	For	For
3.2	Elect Wang Xiao Bin as Director	For	For
3.3	Elect Leung Oi-sie, Elsie as Director	For	For
3.4	Elect Ch'ien K.F., Raymond as Director	For	Against
<i>Voter Rationale: Attended less than the required amount of board meetings to warrant his/her commitment to the board and/or the company.</i>			
3.5	Elect Ge Changxin as Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### China Resources Power Holdings Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.6	Elect Hu Min as Director	For	For
3.7	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	For
5	Authorize Repurchase of Issued Share Capital	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
7	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed.</i>			

### D&L Industries, Inc.

Meeting Date: 06/06/2016

Country: Philippines

Meeting Type: Annual

Ticker: DNL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Minutes of Previous Meeting	For	For
4	Approve Annual Report	For	For
5	Ratify All Acts of the Board of Directors and Officers of the Corporation	For	For
6	Amend Article III, Section 1 of the By-Laws to Change the Date of the Annual Meeting of Stockholders from Last Monday of June Each Year to First Monday of June Each Year	For	For
7	Appoint Isla Lipana & Co. as External Auditor	For	For
8.1	Elect Mercedita S. Nollo do as Director	For	For
8.2	Elect Filemon T. Berba, Jr. as Director	For	For
8.3	Elect Dean L. Lao as Director	For	For
8.4	Elect Leon L. Lao as Director	For	For
8.5	Elect Alex L. Lao as Director	For	For
8.6	Elect Yin Yong L. Lao as Director	For	For
8.7	Elect John L. Lao as Director	For	For



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Elite Advanced Laser Corp.

Meeting Date: 06/06/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 3450

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Business Operations Report, Financial Statements and Consolidated Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4	Approve Issuance of New Shares by Capitalization of Profit	For	For
5	Amend Rules and Procedures Regarding Shareholder's General Meeting	For	For
6	Amend Rules and Procedures for Election of Directors and Supervisors	For	For
7	Amend Procedures Governing the Acquisition or Disposal of Assets	For	For
8	Amend Procedures for Endorsement and Guarantees	For	For
9	Amend Procedures for Lending Funds to Other Parties	For	For
10.1	Elect Zheng Zhu Liang with Shareholder No.3 as Non-Independent Director	For	For
10.2	Elect Huang Wen Hsin with Shareholder No.5 as Non-Independent Director	For	For
10.3	Elect Liang Cong Ming with Shareholder No.6 as Non-Independent Director	For	For
10.4	Elect Huang Wen Jun as Non-Independent Director	For	For
10.5	Elect Chen Tai Jun with Shareholder No.5600 as Non-Independent Director	For	For
10.6	Elect Ou Jin Ren with Shareholder No.648 as Independent Director	For	For
10.7	Elect Yang Jun Chi with Shareholder No.438 as Independent Director	For	For
10.8	Elect Yang Ji Yu as Independent Director	For	For
10.9	Elect Ye Jun Wei as Independent Director	For	For
11	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors and Representatives	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Forbidden Technologies plc

Meeting Date: 06/06/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: FBT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Reappoint KingstonSmith LLP as Auditors and Authorise Their Remuneration	For	For
3	Elect Aziz Musa as Director	For	For
4	Elect Jason Cowan as Director	For	For
5	Elect Andrew Bentley as Director	For	For
6	Elect Jim Irving as Director	For	For
7	Re-elect Stephen Streater as Director	For	For
8	Authorise Issue of Equity with Pre-emptive Rights	For	For
9	Authorise Issue of Equity without Pre-emptive Rights	For	For

### Forbidden Technologies plc

Meeting Date: 06/06/2016

Country: United Kingdom

Meeting Type: Special

Ticker: FBT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Authorise Issue of Equity without Pre-emptive Rights Pursuant to the Capital Raising	For	For

### Formosa Petrochemical Corp.

Meeting Date: 06/06/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 6505

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Formosa Petrochemical Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4	Amend Procedures Governing the Acquisition or Disposal of Assets	For	For
5	Amend Trading Procedures Governing Derivatives Products	For	For
6	Amend Procedures for Lending Funds to Other Parties	For	For
7	Amend Procedures for Endorsement and Guarantees	For	For
8	Amend Rules and Procedures Regarding Shareholder's General Meeting	For	For

### Hansteen Holdings plc

Meeting Date: 06/06/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: HSTN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	Against
<i>Voter Rationale: Quantum of pay too high in light of founder LTIP payments.</i>			
3	Re-elect Ian Watson as Director	For	For
4	Re-elect Morgan Jones as Director	For	For
5	Re-elect Rick Lowes as Director	For	For
6	Re-elect Jamie Hambro as Director	For	For
7	Re-elect Melvyn Egglenton as Director	For	For
8	Re-elect Rebecca Worthington as Director	For	For
9	Elect David Rough as Director	For	For
10	Elect Margaret Young as Director	For	For
11	Reappoint Deloitte LLP as Auditors	For	For
12	Authorise Board to Fix Remuneration of Auditors	For	For
13	Authorise Issue of Equity with Pre-emptive Rights	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Hansteen Holdings plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
14	Authorise Issue of Equity without Pre-emptive Rights	For	For
15	Authorise Market Purchase of Ordinary Shares	For	For
16	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	Against
<i>Voter Rationale: Quantum of pay too high in light of founder LTIP payments.</i>			
3	Re-elect Ian Watson as Director	For	For
4	Re-elect Morgan Jones as Director	For	For
5	Re-elect Rick Lowes as Director	For	For
6	Re-elect Jamie Hambro as Director	For	For
7	Re-elect Melvyn Egglenton as Director	For	For
8	Re-elect Rebecca Worthington as Director	For	For
9	Elect David Rough as Director	For	For
10	Elect Margaret Young as Director	For	For
11	Reappoint Deloitte LLP as Auditors	For	For
12	Authorise Board to Fix Remuneration of Auditors	For	For
13	Authorise Issue of Equity with Pre-emptive Rights	For	For
14	Authorise Issue of Equity without Pre-emptive Rights	For	For
15	Authorise Market Purchase of Ordinary Shares	For	For
16	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

### Nexteer Automotive Group Ltd.

Meeting Date: 06/06/2016

Country: Cayman Islands

Meeting Type: Annual

Ticker: 01316

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Nexteer Automotive Group Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a1	Elect Richardson, Michael Paul as Director	For	For
3a2	Elect Lu, Daen as Director	For	For
3a3	Elect Wei, Kevin Cheng as Director	For	For
3b	Authorize Board to Fix Remuneration of Directors	For	For
4	Elect Bresson Laurent Robert as Director and Authorize Board to Fix His Remuneration	For	For
5	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	For
6A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
6B	Authorize Repurchase of Issued Share Capital	For	For
6C	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed.</i>			

### Nickel Asia Corporation

Meeting Date: 06/06/2016

Country: Philippines

Meeting Type: Annual

Ticker: NIKL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve the Minutes of Annual Stockholders' Meeting Held on June 5, 2015	For	For
2	Approve Annual Reports and Audited Financial Statements for the Year Ending Dec. 31, 2015	For	For
3	Ratify and Approve the Acts of the Board of Directors and Executive Officers	For	For
4	Appoint Sycip, Gorres, Velayo & Co. as Independent Auditors	For	For
5.1	Elect Manuel B. Zamora, Jr. as Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Nickel Asia Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5.2	Elect Gerard H. Brimo as Director	For	For
5.3	Elect Martin Antonio G. Zamora as Director	For	Withhold
<i>Voter Rationale: Concern about director independence on the board/key committee</i>			
5.4	Elect Philip T. Ang as Director	For	Withhold
<i>Voter Rationale: Concern about director independence on the board/key committee</i>			
5.5	Elect Luis J. L. Virata as Director	For	Withhold
<i>Voter Rationale: Concern about director independence on the board/key committee</i>			
5.6	Elect Takanori Fujimura as Director	For	Withhold
<i>Voter Rationale: Concern about director independence on the board/key committee</i>			
5.7	Elect Takeshi Kubota as Director	For	Withhold
<i>Voter Rationale: Concern about director independence on the board/key committee</i>			
5.8	Elect Fulgencio S. Factoran, Jr. as Director	For	For
5.9	Elect Frederick Y. Dy as Director	For	For

### Sinmag Equipment Corp.

**Meeting Date:** 06/06/2016

**Country:** Taiwan

**Meeting Type:** Annual

**Ticker:** 1580

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4	Amend Procedures for Lending Funds to Other Parties	For	For
5	Amend Procedures for Endorsement and Guarantees	For	For
6	Approve Amendments to Procedures Governing the Acquisition or Disposal of Assets	For	For
7	Approve Amendment to Rules and Procedures for Election of Directors and Supervisors	For	For
8	Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Sinmag Equipment Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Approve Scope and Rules for the Functions and Powers of Supervisors	For	For
10.1	Elect Zhan Shihong as Independent Director	For	For
10.2	Elect Sun Jiajun as Independent Director	For	For
10.3	Elect Tu Sanqian as Independent Director	For	For
10.4	Elect Non-Independent Director No. 1	None	Against
<i>Voter Rationale: Unable to make an informed decision due to a lack of disclosure.</i>			
10.5	Elect Non-Independent Director No. 2	None	Against
<i>Voter Rationale: Unable to make an informed decision due to a lack of disclosure.</i>			
10.6	Elect Non-Independent Director No. 3	None	Against
<i>Voter Rationale: Unable to make an informed decision due to a lack of disclosure.</i>			
10.7	Elect Non-Independent Director No. 4	None	Against
<i>Voter Rationale: Unable to make an informed decision due to a lack of disclosure.</i>			
10.8	Elect Non-Independent Director No. 5	None	Against
<i>Voter Rationale: Unable to make an informed decision due to a lack of disclosure.</i>			
10.9	Elect Non-Independent Director No. 6	None	Against
<i>Voter Rationale: Unable to make an informed decision due to a lack of disclosure.</i>			
11	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors and Representatives	For	Against
<i>Voter Rationale: Internal policy discourages such company practices which could further induce conflicts of interest between directors.</i>			

### UK Commercial Property Trust Ltd

Meeting Date: 06/06/2016

Country: Guernsey

Meeting Type: Special

Ticker: UKCM

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Waive Requirement for Mandatory Offer to All Shareholders	For	Against
<i>Voter Rationale: Risk of creeping control.</i>			

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

# UnitedHealth Group Incorporated

Meeting Date: 06/06/2016

Country: USA

Meeting Type: Annual

Ticker: UNH

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director William C. Ballard, Jr.	For	For
1b	Elect Director Edson Bueno	For	For
1c	Elect Director Richard T. Burke	For	For
1d	Elect Director Robert J. Darretta	For	For
1e	Elect Director Stephen J. Hemsley	For	For
1f	Elect Director Michele J. Hooper	For	For
1g	Elect Director Rodger A. Lawson	For	For
1h	Elect Director Glenn M. Renwick	For	For
1i	Elect Director Kenneth I. Shine	For	For
1j	Elect Director Gail R. Wilensky	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Deloitte & Touche LLP as Auditors	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director William C. Ballard, Jr.	For	For
1b	Elect Director Edson Bueno	For	For
1c	Elect Director Richard T. Burke	For	For
1d	Elect Director Robert J. Darretta	For	For
1e	Elect Director Stephen J. Hemsley	For	For
1f	Elect Director Michele J. Hooper	For	For
1g	Elect Director Rodger A. Lawson	For	For
1h	Elect Director Glenn M. Renwick	For	For
1i	Elect Director Kenneth I. Shine	For	For
1j	Elect Director Gail R. Wilensky	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### UnitedHealth Group Incorporated

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Ratify Deloitte & Touche LLP as Auditors	For	For

### 104 CORPORATION

Meeting Date: 06/07/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 3130

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4	Approve Issuance of Restricted Stocks	For	Against
<i>Voter Rationale: Lack of disclosure towards the performance hurdles attached.</i>			
5	Approve Release of Restrictions of Competitive Activities of Directors	For	For

### A2A SpA

Meeting Date: 06/07/2016

Country: Italy

Meeting Type: Annual/Special

Ticker: A2A

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Treatment of Net Loss	For	For
3	Approve Sustainability Report	For	For
1	Approve Reduction of Reserves to Cover Losses	For	For
2	Approve Merger by Absorption of A2A Trading Srl and Edipower Spa	For	For
1	Authorize Extraordinary Dividend	For	For
2	Approve Remuneration Report	For	For
3	Integrate Internal Auditors' Remuneration	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### A2A SpA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	For
A	Deliberations on Possible Legal Action Against Directors if Presented by Shareholders	None	Against

*Voter Rationale: lack of disclosure*

### Arkema

**Meeting Date:** 06/07/2016

**Country:** France

**Meeting Type:** Annual/Special

**Ticker:** AKE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 1.90 per Share	For	For
4	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	For
5	Approve Agreement with Thierry Le Henaff	For	For
6	Reelect Thierry Le Henaff as Director	For	For
7	Advisory Vote on Compensation of Thierry Le Henaff, Chairman and CEO	For	For
8	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
9	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 372 Million	For	For
10	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights, but with a Binding Priority Right, up to 10 Percent of the Share Capital	For	For
11	Approve Issuance of Equity or Equity-Linked Securities for up to 10 Percent of IssuedCapital for Private Placements	For	For
12	Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Arkema

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
13	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	For
14	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above Under Items 9 to 13 Above	For	For
15	Set Total Limit for Capital Increase to Result from All Issuance Requests at EUR 372 Million	For	For
16	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For
17	Authorize up to 1.45 Million Shares of Issued Capital for Use in Restricted Stock Plans (with Performance Conditions Attached)	For	For
18	Authorize up to 50,000 Shares of Issued Capital for Use in Restricted Stock Plans (Pension for the Chairman and CEO)	For	For
19	Amend Article 10 of Bylaws Re: Employee Representative	For	For
20	Authorize Filing of Required Documents/Other Formalities	For	For
A	Approve Stock Dividend Program (Cash or Shares)	Against	Against

### Bank of China Limited

Meeting Date: 06/07/2016

Country: China

Meeting Type: Annual

Ticker: 3988

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2015 Work Report of Board of Directors	For	For
2	Approve 2015 Work Report of Board of Supervisors	For	For
3	Approve 2015 Annual Financial Statements	For	For
4	Approve 2015 Profit Distribution Plan	For	For
5	Approve 2016 Annual Budget for Fixed Assets Investment	For	For
6	Approve Ernst & Young Hua Ming as External Auditor	For	For
7.1	Elect Tian Guoli as Director	For	For
7.2	Elect Wang Yong as Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Bank of China Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8.1	Elect Lu Zhengfei as Director	For	For
8.2	Elect Leung Cheuk Yan as Director	For	For
8.3	Elect Wang Changyun as Director	For	For
9.1	Elect Li Jun as Supervisor	For	For
9.2	Elect Wang Xueqiang as Supervisor	For	For
9.3	Elect Liu Wanming as Supervisor	For	For
10	Approve Issuance of Bonds	For	For
11	Approve Issuance of Qualified Write-Down Tier-2 Capital Instruments	For	For

### Check Point Software Technologies Ltd.

Meeting Date: 06/07/2016

Country: Israel

Meeting Type: Annual

Ticker: CHKP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Reelect Gil Shwed as Director Until the End of the Next Annual General Meeting	For	For
1.2	Reelect Marius Nacht as Director Until the End of the Next Annual General Meeting	For	For
1.3	Reelect Jerry Ungerman as Director Until the End of the Next Annual General Meeting	For	For
1.4	Reelect Dan Propper as Director Until the End of the Next Annual General Meeting	For	For
1.5	Reelect David Rubner as Director Until the End of the Next Annual General Meeting	For	For
1.6	Reelect Tal Shavit as Director Until the End of the Next Annual General Meeting	For	For
2	Reappoint Kost, Forer, Gabbay & Kasierer as Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Approve Employment Terms of Gil Shwed, CEO	For	For
4	Approve Executive Compensation Policy	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Check Point Software Technologies Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
A	Vote FOR if you are a controlling shareholder or have a personal interest in one or several resolutions, as indicated in the proxy card; otherwise, vote AGAINST. You may not abstain. If you vote FOR, please provide an explanation to your account manager	None	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Reelect Gil Shwed as Director Until the End of the Next Annual General Meeting	For	For
1.2	Reelect Marius Nacht as Director Until the End of the Next Annual General Meeting	For	For
1.3	Reelect Jerry Ungerman as Director Until the End of the Next Annual General Meeting	For	For
1.4	Reelect Dan Propper as Director Until the End of the Next Annual General Meeting	For	For
1.5	Reelect David Rubner as Director Until the End of the Next Annual General Meeting	For	For
1.6	Reelect Tal Shavit as Director Until the End of the Next Annual General Meeting	For	For
2	Reappoint Kost, Forer, Gabbay & Kasierer as Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Approve Employment Terms of Gil Shwed, CEO	For	For
4	Approve Executive Compensation Policy	For	For
A	Vote FOR if you are a controlling shareholder or have a personal interest in one or several resolutions, as indicated in the proxy card; otherwise, vote AGAINST. You may not abstain. If you vote FOR, please provide an explanation to your account manager	None	For

### Chow Sang Sang Holdings International Ltd.

Meeting Date: 06/07/2016

Country: Bermuda

Meeting Type: Annual

Ticker: 116

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Chow Sang Sang Holdings International Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Approve Special Final Dividend	For	For
4.1	Elect Chow Kwen Ling as Director	For	For
4.2	Elect Chow Kwen Lim as Director	For	For
4.3	Elect Winston Chow Wun Sing as Director	For	For
4.4	Elect Stephen Ting Leung Huel as Director	For	For
4.5	Elect Stephen Lau Man Lung as Director	For	For
5	Authorize Board to Fix Remuneration of Directors	For	For
6	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	For
7A	Authorize Repurchase of Issued Share Capital	For	For
7B	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
7C	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed.</i>			

### Chroma Ate Inc.

**Meeting Date:** 06/07/2016

**Country:** Taiwan

**Meeting Type:** Annual

**Ticker:** 2360

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4	Approve Issuance of Restricted Stocks	For	Against
<i>Voter Rationale: Stock options offered at a heavily discounted price compared to market price. Also a lack of incentives disclosure has been identified.</i>			

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### EPAM Systems, Inc.

**Meeting Date:** 06/07/2016

**Country:** USA

**Meeting Type:** Annual

**Ticker:** EPAM

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Karl Robb	For	For
1.2	Elect Director Richard Michael Mayoras	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

*Voter Rationale: Long-Term Incentive plan based purely on time-based awards.*

### Evergreen International Holdings Ltd.

**Meeting Date:** 06/07/2016

**Country:** Cayman Islands

**Meeting Type:** Annual

**Ticker:** 238

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2a	Elect Chen Minwen as Director	For	For
2b	Authorize Board to Fix Remuneration of Directors	For	For
3	Elect Ng Wing Fai as Director and Authorize Board to Fix His Remuneration	For	For
4	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
6	Authorize Repurchase of Issued Share Capital	For	For
7	Authorize Reissuance of Repurchased Shares	For	Against

*Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.*

*Voter Rationale: Discount limit not disclosed.*

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Findlay Park Funds plc - American Fund

**Meeting Date:** 06/07/2016

**Country:** Ireland

**Meeting Type:** Annual

**Ticker:** N/A

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Ratify Grant Thornton as Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Approve Remuneration of Directors	For	For
4	Amend Memorandum of Association	For	For
5	Adopt New Articles of Association	For	For

### Findlay Park Funds plc - Latin American Fund

**Meeting Date:** 06/07/2016

**Country:** Ireland

**Meeting Type:** Annual

**Ticker:** N/A

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Ratify Grant Thornton as Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Approve Remuneration of Directors	For	For
4	Amend Memorandum of Association	For	For
5	Adopt New Articles of Association	For	For

### Formosan Rubber Group Inc.

**Meeting Date:** 06/07/2016

**Country:** Taiwan

**Meeting Type:** Annual

**Ticker:** 2107

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	For	For



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Formosan Rubber Group Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4	Approve Capital Decrease via Cash	For	For
5.1	Elect HSU CHENG TSAI with Shareholder No. 4 as Non-Independent Director	For	For
5.2	Elect HSU CHENG CHI with shareholder No. 6 as Non-Independent Director	For	For
5.3	Elect HSU CHENG-HSIN, Representing Eurogear Corp, with Shareholder No. 127328 as Non-Independent Director	For	For
5.4	Elect HSU WEI JYH, Representing Pac-Net Construction Corp with Shareholder No. 47295 as Non-Independent Director	For	For
5.5	Elect LIN KUN ZONG, Representing Formosan Construction Corp, with Shareholder No. 60023 as Non-Independent Director	For	For
5.6	Elect HSIAO SHENG-HSIEN with ID No. Q120727XXX as Independent Director	For	For
5.7	Elect CHEN CHU-SHENG with ID No.P102509XXX as Independent Director	For	For
5.8	Elect HO MIN CHUAN with Shareholder No. 21 as Supervisor	For	For
5.9	Elect TANG KUN CHEN, Representing H & H Intl Co., Ltd with Shareholder No. 26 as Supervisor	For	For
6	Approve Release of Restrictions on Competitive Activities of Newly Appointed Directors and Representatives	For	For

### Gem Diamonds Ltd

Meeting Date: 06/07/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: GEMD

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Reappoint Ernst & Young LLP as Auditors	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Gem Diamonds Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Authorise Board to Fix Remuneration of Auditors	For	For
5	Approve Final Dividend	For	For
6	Approve Special Dividend	For	For
7	Re-elect Clifford Elphick as Director	For	For
8	Re-elect Gavin Beevers as Director	For	For
9	Re-elect Mike Salamon as Director	For	For
10	Re-elect Michael Michael as Director	For	For
11	Re-elect Glenn Turner as Director	For	For
12	Re-elect Roger Davis as Director	For	For
13	Elect Michael Lynch-Bell as Director	For	For
14	Authorise Issue of Equity with Pre-emptive Rights	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	For	For
16	Authorise Market Purchase of Ordinary Shares	For	For

### General Motors Company

Meeting Date: 06/07/2016

Country: USA

Meeting Type: Annual

Ticker: GM

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Joseph J. Ashton	For	For
1b	Elect Director Mary T. Barra	For	For
1c	Elect Director Linda R. Gooden	For	For
1d	Elect Director Joseph Jimenez	For	For
1e	Elect Director Kathryn V. Marinello	For	For
1f	Elect Director Jane L. Mendillo	For	For
1g	Elect Director Michael G. Mullen	For	For
1h	Elect Director James J. Mulva	For	For
1i	Elect Director Patricia F. Russo	For	For
1j	Elect Director Thomas M. Schoewe	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### General Motors Company

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1k	Elect Director Theodore M. Solso	For	For
1l	Elect Director Carol M. Stephenson	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: Misalignment between CEO pay and company performance.</i>			
3	Ratify Deloitte & Touche LLP as Auditors	For	For
4	Adopt Holy Land Principles	Against	Against

### Greatek Electronics Inc.

Meeting Date: 06/07/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 2441

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Profit Distribution	For	For
4	Approve Cash Dividend Distribution from Capital Reserve	For	For
5	Approve Release of Restrictions on Competitive Activities of Lu Zhao Xiang, a Representative of Powertech Technology Inc.	For	For
6	Approve Release of Restrictions on Competitive Activities of Wu Zong Liang	For	For

### Kee Tai Properties Co., Ltd.

Meeting Date: 06/07/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 2538

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Financial Statements	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Kee Tai Properties Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Plan on Profit Distribution	For	For
4	Approve Cash Dividend Distribution from Capital Reserve	For	For
5.1	Elect Chen Shiming, Representative of Chuang Shi Ji Consulting Co., Ltd., with Shareholder No. 88614, as Non-Independent Director	For	For
5.2	Elect Feng Xianmian, Representative of Chang Fu Asset Management Consulting Co., Ltd., with Shareholder No. 90592, as Non-Independent Director	For	For
5.3	Elect Zhang Yuzhen, Representative of Ding Yang International Co., Ltd., with Shareholder No. 93436, as Non-Independent Director	For	For
5.4	Elect Lu Yuchong, Representative of Rong Yuan Co., Ltd., with Shareholder No. 102963, as Non-Independent Director	For	For
5.5	Elect Yang Feilong, Representative of Qian Fu Development Co., Ltd., with Shareholder No. 105918, as Non-Independent Director	For	For
5.6	Elect Yang Haijie, with Shareholder No. 324, as Non-Independent Director	For	For
5.7	Elect Zheng Yun, Representative of Fu Mao Investment Co., Ltd., with Shareholder No. 12191, as Non-Independent Director	For	For
5.8	Elect Feng Hezhi, with Shareholder No. 27432, as Independent Director	For	For
5.9	Elect Yang Chuming, with Shareholder No. 523, as Independent Director	For	For
5.10	Elect Chen Juntong, Representative of Jing Dian Tang Industrial Co., Ltd., with Shareholder No. 26476, as Supervisor	For	For
5.11	Elect Li Guojing, Representative of Shi Mao Asset Services Co., Ltd., with Shareholder No. 93435, as Supervisor	For	For
6	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors	For	For

### LifePoint Health, Inc.

Meeting Date: 06/07/2016

Country: USA

Meeting Type: Annual

Ticker: LPNT

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### LifePoint Health, Inc.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Kermit R. Crawford	For	For
1.2	Elect Director Jana R. Schreuder	For	For
1.3	Elect Director Reed V. Tuckson	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Ernst & Young LLP as Auditors	For	For

### Min Aik Technology Co., Ltd.

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Meeting Date: 06/07/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 3060

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4	Amend Rules and Procedures for Election of Directors	For	For
5	Approve Issuance of Shares via a Private Placement	For	For

### Orange

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Meeting Date: 06/07/2016

Country: France

Meeting Type: Annual/Special

Ticker: ORA

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Orange

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Allocation of Income and Dividends of EUR 0.60 per Share	For	For
4	Acknowledge Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	For
5	Reelect Jose-Luis Duran as Director	For	For
6	Reelect Charles-Henri Filippi as Director	For	For
7	Elect Bernard Ramanantsoa as Director	For	For
8	Advisory Vote on Compensation of Stephane Richard, Chairman and CEO	For	For
9	Advisory Vote on Compensation of Gervais Pellissier, Vice-CEO	For	For
10	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
11	Amend Article 13 of Bylaws Re: Shareholding Requirements for Directors	For	For
12	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
13	Authorize Filing of Required Documents/Other Formalities	For	For
A	Amend Item 3 as Follows: Approve Allocation of Income and Dividends of EUR 0.50 per Share	Against	Against
B	Approve Stock Dividend Program (Cash or Shares)	Against	Against
C	Amend Article 13 of Bylaws Re: Set Maximum Outside Mandates for Directors	Against	Against

### Posiflex Technology, Inc.

Meeting Date: 06/07/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 8114

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4	Approve Issuance of New Shares by Capitalization of Profit	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Radiant Opto-Electronics Corp.

**Meeting Date:** 06/07/2016

**Country:** Taiwan

**Meeting Type:** Annual

**Ticker:** 6176

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Profit Distribution	For	For
4	Amend Procedures Governing the Acquisition or Disposal of Assets	For	For

### Realtek Semiconductor Corp.

**Meeting Date:** 06/07/2016

**Country:** Taiwan

**Meeting Type:** Annual

**Ticker:** 2379

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4	Approve Cash Dividend Distribution from Capital Reserve	For	For

### REX American Resources Corporation

**Meeting Date:** 06/07/2016

**Country:** USA

**Meeting Type:** Annual

**Ticker:** REX

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Stuart A. Rose	For	Against
<i>Voter Rationale: Failure to establish a majority independent board.</i>			
1.2	Elect Director Lawrence Tomchin	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### REX American Resources Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.3	Elect Director Edward M. Kress	For	Against
	<i>Voter Rationale: Failure to establish a majority independent board.</i>		
1.4	Elect Director Charles A. Elcan	For	Against
	<i>Voter Rationale: Failure to establish a majority independent board.</i>		
1.5	Elect Director David S. Harris	For	For
1.6	Elect Director Mervyn L. Alphonso	For	For
1.7	Elect Director Lee Fisher	For	For
1.8	Elect Director Zafar Rizvi	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Stuart A. Rose	For	Against
	<i>Voter Rationale: Failure to establish a majority independent board.</i>		
1.2	Elect Director Lawrence Tomchin	For	For
1.3	Elect Director Edward M. Kress	For	Against
	<i>Voter Rationale: Failure to establish a majority independent board.</i>		
1.4	Elect Director Charles A. Elcan	For	Against
	<i>Voter Rationale: Failure to establish a majority independent board.</i>		
1.5	Elect Director David S. Harris	For	For
1.6	Elect Director Mervyn L. Alphonso	For	For
1.7	Elect Director Lee Fisher	For	For
1.8	Elect Director Zafar Rizvi	For	For

### RMP Energy Inc.

**Meeting Date:** 06/07/2016

**Country:** Canada

**Meeting Type:** Annual/Special

**Ticker:** RMP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Seven	For	For
2.1	Elect Director Doug N. Baker	For	For



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### RMP Energy Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.2	Elect Director John A. Brussa	For	For
2.3	Elect Director John W. Ferguson	For	For
2.4	Elect Director Andrew L. Hogg	For	For
2.5	Elect Director James M. Saunders	For	For
2.6	Elect Director Craig W. Stewart	For	For
2.7	Elect Director Lloyd C. Swift	For	For
3	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
4	Approve Long Term Incentive Plan	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Seven	For	For
2.1	Elect Director Doug N. Baker	For	For
2.2	Elect Director John A. Brussa	For	For
2.3	Elect Director John W. Ferguson	For	For
2.4	Elect Director Andrew L. Hogg	For	For
2.5	Elect Director James M. Saunders	For	For
2.6	Elect Director Craig W. Stewart	For	For
2.7	Elect Director Lloyd C. Swift	For	For
3	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
4	Approve Long Term Incentive Plan	For	For

### Secure Income REIT plc

Meeting Date: 06/07/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: SIR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Secure Income REIT plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Re-elect Martin Moore as Director	For	For
3	Elect Sandy Gumm as Director	For	For
4	Reappoint BDO LLP as Auditors	For	For
5	Authorise Board to Fix Remuneration of Auditors	For	For
6	Approve Directors' Fees	For	For
7	Authorise Market Purchase of Ordinary Shares	For	For
8	Amend Articles of Association	For	For

### Shutterstock, Inc.

Meeting Date: 06/07/2016

Country: USA

Meeting Type: Annual

Ticker: SSTK

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Jonathan Oringer	For	For
1.2	Elect Director Jeffrey Lieberman	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
	<i>Voter Rationale: Misalignment between CEO pay and performance.</i>		
3	Amend Omnibus Stock Plan	For	Against
	<i>Voter Rationale: Excessive cost of plan.</i>		
4	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

### SolarCity Corporation

Meeting Date: 06/07/2016

Country: USA

Meeting Type: Annual

Ticker: SCTY

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Lyndon R. Rive	For	For
1b	Elect Director John H.N. Fisher	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### SolarCity Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Approve Remuneration of Executive Directors and/or Non-Executive Directors	For	Against
<i>Voter Rationale: Quantum and lack of a director stock ownership guideline</i>			
4	Amend Omnibus Stock Plan	For	Against
<i>Voter Rationale: Plan permits repricing.</i>			
5	Proxy Access	Against	For
<i>Voter Rationale: Enhance shareholder rights.</i>			

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Lyndon R. Rive	For	For
1b	Elect Director John H.N. Fisher	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Approve Remuneration of Executive Directors and/or Non-Executive Directors	For	Against
<i>Voter Rationale: Quantum and lack of a director stock ownership guideline</i>			
4	Amend Omnibus Stock Plan	For	Against
<i>Voter Rationale: Plan permits repricing.</i>			
5	Proxy Access	Against	For
<i>Voter Rationale: Enhance shareholder rights.</i>			

### Taiwan Semiconductor Manufacturing Co., Ltd.

Meeting Date: 06/07/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 2330

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Profit Distribution	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Taiwan Semiconductor Manufacturing Co., Ltd.

Meeting Date: 06/07/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 2330

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	For	For
2.1	Approve Business Operations Report and Financial Statements	For	For
2.2	Approve Profit Distribution	For	For

### Teranga Gold Corporation

Meeting Date: 06/07/2016

Country: Canada

Meeting Type: Annual

Ticker: TGZ

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Alan R. Hill	For	For
1.2	Elect Director Richard S. Young	For	For
1.3	Elect Director Christopher R. Lattanzi	For	For
1.4	Elect Director Jendayi E. Frazer	For	For
1.5	Elect Director Edward Goldenberg	For	For
1.6	Elect Director David J. Mimran	For	For
1.7	Elect Director Alan R. Thomas	For	For
1.8	Elect Director Frank D. Wheatley	For	For
1.9	Elect Director William J. Biggar	For	For
2	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For

### The TJX Companies, Inc.

Meeting Date: 06/07/2016

Country: USA

Meeting Type: Annual

Ticker: TJX

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### The TJX Companies, Inc.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Zein Abdalla	For	For
1.2	Elect Director Jose B. Alvarez	For	For
1.3	Elect Director Alan M. Bennett	For	For
1.4	Elect Director David T. Ching	For	For
1.5	Elect Director Ernie Herrman	For	For
1.6	Elect Director Michael F. Hines	For	For
1.7	Elect Director Amy B. Lane	For	For
1.8	Elect Director Carol Meyrowitz	For	For
1.9	Elect Director John F. O'Brien	For	For
1.10	Elect Director Willow B. Shire	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Include Executive Diversity as a Performance Measure for Senior Executive Compensation	Against	Against
5	Report on Pay Disparity	Against	Against

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Zein Abdalla	For	For
1.2	Elect Director Jose B. Alvarez	For	For
1.3	Elect Director Alan M. Bennett	For	For
1.4	Elect Director David T. Ching	For	For
1.5	Elect Director Ernie Herrman	For	For
1.6	Elect Director Michael F. Hines	For	For
1.7	Elect Director Amy B. Lane	For	For
1.8	Elect Director Carol Meyrowitz	For	For
1.9	Elect Director John F. O'Brien	For	For
1.10	Elect Director Willow B. Shire	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### The TJX Companies, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Include Executive Diversity as a Performance Measure for Senior Executive Compensation	Against	Against
5	Report on Pay Disparity	Against	Against

### Time Inc.

Meeting Date: 06/07/2016

Country: USA

Meeting Type: Annual

Ticker: TIME

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Joseph A. Ripp	For	For
1b	Elect Director David A. Bell	For	For
1c	Elect Director John M. Fahey, Jr.	For	For
1d	Elect Director Manuel A. Fernandez	For	For
1e	Elect Director Dennis J. FitzSimons	For	For
1f	Elect Director Betsy D. Holden	For	For
1g	Elect Director Kay Koplovitz	For	For
1h	Elect Director J. Randall MacDonald	For	For
1i	Elect Director Ronald S. Rolfe	For	For
1j	Elect Director Howard Stringer	For	For
1k	Elect Director Michael P. Zeisser	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Approve Omnibus Stock Plan	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Joseph A. Ripp	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Time Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1b	Elect Director David A. Bell	For	For
1c	Elect Director John M. Fahey, Jr.	For	For
1d	Elect Director Manuel A. Fernandez	For	For
1e	Elect Director Dennis J. FitzSimons	For	For
1f	Elect Director Betsy D. Holden	For	For
1g	Elect Director Kay Koplovitz	For	For
1h	Elect Director J. Randall MacDonald	For	For
1i	Elect Director Ronald S. Rolfe	For	For
1j	Elect Director Howard Stringer	For	For
1k	Elect Director Michael P. Zeisser	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Approve Omnibus Stock Plan	For	For

### Toung Loong Textile Mfg Co Ltd

Meeting Date: 06/07/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 4401

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4.1	Elect WU XUE TAO as Independent Director	For	For
4.2	Elect HUANG TAI FENG as Independent Director	For	For
4.3	Elect Non-Independent Director No. 1	None	Against
<i>Voter Rationale: Unable to make an informed decision due to a lack of disclosure.</i>			
4.4	Elect Non-Independent Director No. 2	None	Against
<i>Voter Rationale: Unable to make an informed decision due to a lack of disclosure.</i>			

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Toung Loong Textile Mfg Co Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.5	Elect Non-Independent Director No. 3	None	Against
	<i>Voter Rationale: Unable to make an informed decision due to a lack of disclosure.</i>		
4.6	Elect Non-Independent Director No. 4	None	Against
	<i>Voter Rationale: Unable to make an informed decision due to a lack of disclosure.</i>		
4.7	Elect Non-Independent Director No. 5	None	Against
	<i>Voter Rationale: Unable to make an informed decision due to a lack of disclosure.</i>		
4.8	Elect Non-Independent Director No. 6	None	Against
	<i>Voter Rationale: Unable to make an informed decision due to a lack of disclosure.</i>		
4.9	Elect Non-Independent Director No. 7	None	Against
	<i>Voter Rationale: Unable to make an informed decision due to a lack of disclosure.</i>		
4.10	Elect Supervisor No. 1	None	Against
	<i>Voter Rationale: Unable to make an informed decision due to a lack of disclosure.</i>		
4.11	Elect Supervisor No. 2	None	Against
	<i>Voter Rationale: Unable to make an informed decision due to a lack of disclosure.</i>		
4.12	Elect Supervisor No. 3	None	Against
	<i>Voter Rationale: Unable to make an informed decision due to a lack of disclosure.</i>		
5	Approve Release of Restrictions of Competitive Activities of Directors	For	Against
	<i>Voter Rationale: Internal policy discourages such company practices which could further induce conflicts of interest between directors.</i>		

### TXC Corp.

Meeting Date: 06/07/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 3042

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Profit Distribution	For	For
4.1	Elect Lin Jinbao with Shareholder No. 1 as Non-independent Director	For	For
4.2	Elect Xu Derun with Shareholder No. 7 as Non-independent Director	For	For



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### TXC Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.3	Elect Lin Wanxing with Shareholder No. 6 as Non-independent Director	For	For
4.4	Elect Chenque Shangxin with Shareholder No. 44 as Non-independent Director	For	For
4.5	Elect Ge Tianzong with Shareholder No. 45 as Non-independent Director	For	For
4.6	Elect a Representative of Hongding Venture Capital Co., Ltd. with Shareholder No. 44269 as Non-independent Director	For	For
4.7	Elect a Representative of Zhixin Investment Co., Ltd. with Shareholder No. 70444392 as Non-independent Director	For	For
4.8	Elect Yu Shangwu as Independent Director	For	For
4.9	Elect Cai Songqi as Independent Director	For	For
4.10	Elect Su Yanxue as Independent Director	For	For
4.11	Elect Wang Chuanfen as Independent Director	For	For
5	Approve Release of Restrictions of Competitive Activities of Lin Chin Pao	For	For
6	Approve Release of Restrictions of Competitive Activities of Hsu Te Jun	For	For
7	Approve Release of Restrictions of Competitive Activities of Lin Wan Hsing	For	For
8	Approve Release of Restrictions of Competitive Activities of Chen Chueh Shang Hsin	For	For
9	Approve Release of Restrictions of Competitive Activities of Ke Tien Tsung	For	For
10	Approve Release of Restrictions of Competitive Activities of Representative of Hongding Investment Co., Ltd.	For	For
11	Approve Release of Restrictions of Competitive Activities of Su Yen Hsueh	For	For

### United Microelectronics Corp

Meeting Date: 06/07/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 2303

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### United Microelectronics Corp

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4	Approve Issuance of Shares via Private Placement, Issuance of Ordinary Shares to Participate in the Issuance of Global Depository Receipt or Issuance of Overseas or Domestic Convertible Bonds	For	For

### Vanguard International Semiconductor Corp.

Meeting Date: 06/07/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 5347

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan for Profit Distribution	For	For

### Weichai Power Co., Ltd.

Meeting Date: 06/07/2016

Country: China

Meeting Type: Annual

Ticker: 2338

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2015 Annual Report	For	For
2	Approve 2015 Report of the Board of Directors	For	For
3	Approve 2015 Report of the Supervisory Committee	For	For
4	Approve 2015 Financial Statements and Statutory Reports	For	For
5	Approve 2015 Final Financial Report	For	For
6	Approve 2016 Financial Budget Report	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Weichai Power Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Approve Ernst & Young Hua Ming LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
8	Approve Shandong Hexin Accountants LLP as Internal Control Auditors	For	For
9	Approve Mandate for the Payment of Interim Dividend for the Year Ending Dec. 31, 2016	For	For
10	Approve 2015 Profit Distribution Plan	For	For
11	Approve Terms of Reference of the Audit Committee	For	For
12	Approve Continuing Connected Transaction	For	For
13	Approve New Financial Services Agreement and Related Annual Caps	For	Against
<i>Voter Rationale: The agreement will expose the company to unnecessary financial risks.</i>			
14	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support. Discount limit not disclosed.</i>			

### Yangtze Optical Fibre and Cable Joint Stock Limited

Meeting Date: 06/07/2016

Country: China

Meeting Type: Annual

Ticker: 6869

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2015 Work Report of the Board of Directors	For	For
2	Approve 2015 Work Report of the Board of Supervisors	For	For
3	Approve 2015 Financial Statements and Statutory Reports	For	For
4	Approve 2015 Profit Distribution Plan	For	For
5	Approve KPMG as International Auditors and KPMG Huazhen (Special General Partnership) as Domestic Auditors	For	For

### Alphabet Inc.

Meeting Date: 06/08/2016

Country: USA

Meeting Type: Annual

Ticker: GOOGL

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Alphabet Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Larry Page	For	For
1.2	Elect Director Sergey Brin	For	For
1.3	Elect Director Eric E. Schmidt	For	For
1.4	Elect Director L. John Doerr	For	For
1.5	Elect Director Diane B. Greene	For	For
1.6	Elect Director John L. Hennessy	For	Withhold
<i>Voter Rationale: Serves as a non-independent member on a key board committee.</i>			
1.7	Elect Director Ann Mather	For	For
1.8	Elect Director Alan R. Mulally	For	For
1.9	Elect Director Paul S. Otellini	For	Withhold
<i>Voter Rationale: Vote against the compensation committee members is warranted due to excessive time-based payments made to former SVP in 2015-16.</i>			
1.10	Elect Director K. Ram Shriram	For	Withhold
<i>Voter Rationale: Vote against the compensation committee members is warranted due to excessive time-based payments made to former SVP in 2015-16.</i>			
1.11	Elect Director Shirley M. Tilghman	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Amend Omnibus Stock Plan	For	Against
<i>Voter Rationale: The plan allows discretion towards accelerated vesting.</i>			
4	Amended and Restated Certificate of Incorporation of Google Inc.	For	Against
<i>Voter Rationale: Adoption of the amendment will be detrimental to shareholder rights.</i>			
5	Approve Recapitalization Plan for all Stock to Have One-vote per Share	Against	For
<i>Voter Rationale: Support for this proposal is warranted as it would increase shareholder rights.</i>			
6	Report on Lobbying Payments and Policy	Against	For
<i>Voter Rationale: This is material information for shareholders and they would benefit from greater transparency in order to assess risks and opportunities to these activities. Hence we are supportive of this resolution.</i>			
7	Report on Political Contributions	Against	For
<i>Voter Rationale: Increased disclosure on political contributions will induce director accountability and provide more clarity for shareholders.</i>			
8	Require a Majority Vote for the Election of Directors	Against	For
<i>Voter Rationale: Support for this proposal is warranted as it would give voice and further increase shareholder rights.</i>			
9	Require Independent Board Chairman	Against	Against

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Alphabet Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
10	Report on Gender Pay Gap	Against	For
<i>Voter Rationale: The gender pay gap is also a topic under greater regulatory scrutiny, and reporting requirements may not be far off. Therefore, we recommend a vote for this resolution.</i>			

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Larry Page	For	For
1.2	Elect Director Sergey Brin	For	For
1.3	Elect Director Eric E. Schmidt	For	For
1.4	Elect Director L. John Doerr	For	For
1.5	Elect Director Diane B. Greene	For	For
1.6	Elect Director John L. Hennessy	For	Withhold
<i>Voter Rationale: Serves as a non-independent member on a key board committee.</i>			
1.7	Elect Director Ann Mather	For	For
1.8	Elect Director Alan R. Mulally	For	For
1.9	Elect Director Paul S. Otellini	For	Withhold
<i>Voter Rationale: Vote against the compensation committee members is warranted due to excessive time-based payments made to former SVP in 2015-16.</i>			
1.10	Elect Director K. Ram Shriram	For	Withhold
<i>Voter Rationale: Vote against the compensation committee members is warranted due to excessive time-based payments made to former SVP in 2015-16.</i>			
1.11	Elect Director Shirley M. Tilghman	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Amend Omnibus Stock Plan	For	Against
<i>Voter Rationale: The plan allows discretion towards accelerated vesting.</i>			
4	Amended and Restated Certificate of Incorporation of Google Inc.	For	Against
<i>Voter Rationale: Adoption of the amendment will be detrimental to shareholder rights.</i>			
5	Approve Recapitalization Plan for all Stock to Have One-vote per Share	Against	For
<i>Voter Rationale: Support for this proposal is warranted as it would increase shareholder rights.</i>			
6	Report on Lobbying Payments and Policy	Against	For
<i>Voter Rationale: This is material information for shareholders and they would benefit from greater transparency in order to assess risks and opportunities to these activities. Hence we are supportive of this resolution.</i>			

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Alphabet Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Report on Political Contributions	Against	For
<i>Voter Rationale: Increased disclosure on political contributions will induce director accountability and provide more clarity for shareholders.</i>			
8	Require a Majority Vote for the Election of Directors	Against	For
<i>Voter Rationale: Support for this proposal is warranted as it would give voice and further increase shareholder rights.</i>			
9	Require Independent Board Chairman	Against	Against
10	Report on Gender Pay Gap	Against	For
<i>Voter Rationale: The gender pay gap is also a topic under greater regulatory scrutiny, and reporting requirements may not be far off. Therefore, we recommend a vote for this resolution.</i>			

### Amiyaki Tei Co., Ltd.

Meeting Date: 06/08/2016

Country: Japan

Meeting Type: Annual

Ticker: 2753

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 50	For	For
2.1	Elect Director Sato, Keisuke	For	For
2.2	Elect Director Chijiwa, Yasushi	For	For
2.3	Elect Director Takeuchi, Takamori	For	For
2.4	Elect Director Sato, Hiroshi	For	For
2.5	Elect Director Akioka, Kenji	For	For
2.6	Elect Director Nakanishi, Yasuhiro	For	For
3.1	Appoint Statutory Auditor Onishi, Hidenori	For	For
3.2	Appoint Statutory Auditor Yasui, Toshiyuki	For	For
4	Appoint Alternate Statutory Auditor Horiuchi, Akihisa	For	Against
<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with the company.</i>			

### ASUSTeK Computer Inc.

Meeting Date: 06/08/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 2357

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### ASUSTeK Computer Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For

### Aurora Corporation

Meeting Date: 06/08/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 2373

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Profit Distribution	For	For
4	Approve Cash Dividend Distribution from Capital Reserve	For	For
5	Approve Formulate New Rules and Procedures Regarding Shareholder's General Meeting and Abolish Old One	For	For
6	Approve Formulate New Rules and Procedures for Election of Directors and Supervisors and Abolish Old One	For	For
7.1	Elect Liao Guo-Rong with ID No. F101378XXX as Independent Director	For	For
7.2	Elect Ding Fu-Xing with ID No. F120433XXX as Independent Director	For	For
7.3	Elect Non-independent Director No. 1	None	Against
<i>Voter Rationale: Non-nomination system is discouraged as it doesn't provide enough disclosure for the shareholders to make an informed decision.</i>			
7.4	Elect Non-independent Director No. 2	None	Against
<i>Voter Rationale: Non-nomination system is discouraged as it doesn't provide enough disclosure for the shareholders to make an informed decision.</i>			
7.5	Elect Non-independent Director No. 3	None	Against
<i>Voter Rationale: Non-nomination system is discouraged as it doesn't provide enough disclosure for the shareholders to make an informed decision.</i>			

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Aurora Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7.6	Elect Non-independent Director No. 4	None	Against
	<i>Voter Rationale: Non-nomination system is discouraged as it doesn't provide enough disclosure for the shareholders to make an informed decision.</i>		
7.7	Elect Non-independent Director No. 5	None	Against
	<i>Voter Rationale: Non-nomination system is discouraged as it doesn't provide enough disclosure for the shareholders to make an informed decision.</i>		
7.8	Elect Supervisor No. 1	None	Against
	<i>Voter Rationale: Non-nomination system is discouraged as it doesn't provide enough disclosure for the shareholders to make an informed decision.</i>		
7.9	Elect Supervisor No. 2	None	Against
	<i>Voter Rationale: Non-nomination system is discouraged as it doesn't provide enough disclosure for the shareholders to make an informed decision.</i>		
8	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors	For	Against
	<i>Voter Rationale: Internal policy discourages such company practices which could further induce conflicts of interest between directors.</i>		

### Biogen Inc.

Meeting Date: 06/08/2016

Country: USA

Meeting Type: Annual

Ticker: BIIB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Alexander J. Denner	For	For
1b	Elect Director Caroline D. Dorsa	For	For
1c	Elect Director Nancy L. Leaming	For	For
1d	Elect Director Richard C. Mulligan	For	For
1e	Elect Director Robert W. Pangia	For	For
1f	Elect Director Stelios Papadopoulos	For	For
1g	Elect Director Brian S. Posner	For	For
1h	Elect Director Eric K. Rowinsky	For	For
1i	Elect Director George A. Scangos	For	For
1j	Elect Director Lynn Schenk	For	For
1k	Elect Director Stephen A. Sherwin	For	For



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Biogen Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Alexander J. Denner	For	For
1b	Elect Director Caroline D. Dorsa	For	For
1c	Elect Director Nancy L. Leaming	For	For
1d	Elect Director Richard C. Mulligan	For	For
1e	Elect Director Robert W. Pangia	For	For
1f	Elect Director Stelios Papadopoulos	For	For
1g	Elect Director Brian S. Posner	For	For
1h	Elect Director Eric K. Rowinsky	For	For
1i	Elect Director George A. Scangos	For	For
1j	Elect Director Lynn Schenk	For	For
1k	Elect Director Stephen A. Sherwin	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

### Caterpillar Inc.

Meeting Date: 06/08/2016

Country: USA

Meeting Type: Annual

Ticker: CAT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director David L. Calhoun	For	For
1.2	Elect Director Daniel M. Dickinson	For	For
1.3	Elect Director Juan Gallardo	For	For
1.4	Elect Director Jesse J. Greene, Jr.	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Caterpillar Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.5	Elect Director Jon M. Huntsman, Jr.	For	For
1.6	Elect Director Dennis A. Muilenburg	For	For
1.7	Elect Director Douglas R. Oberhelman	For	For
1.8	Elect Director William A. Osborn	For	For
1.9	Elect Director Debra L. Reed	For	For
1.10	Elect Director Edward B. Rust, Jr.	For	For
1.11	Elect Director Susan C. Schwab	For	For
1.12	Elect Director Miles D. White	For	For
2	Ratify PricewaterhouseCoopers as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Report on Lobbying Payments and Policy	Against	For
<i>Voter Rationale: This is material information for shareholders and they would benefit from greater transparency in order to assess risks and opportunities to these activities. Hence we are supportive of this resolution.</i>			
5	Provide Right to Act by Written Consent	Against	For
<i>Voter Rationale: Support for this proposal is warranted as it would further enhance shareholder rights.</i>			
6	Require Independent Board Chairman	Against	Against

### Cathay Financial Holding Co., Ltd.

Meeting Date: 06/08/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 2882

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4	Approve Planning for Raising of Long-term Capital	For	For
5.1	Elect Cheng-Ta Tsai, Representative of Cathay Medical Care Corporate with Shareholder No. 572848, as Non-independent Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Cathay Financial Holding Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5.2	Elect Hong-Tu Tsai with Shareholder No. 1372 as Non-independent Director	For	For
5.3	Elect Cheng-Chiu Tsai, Representative of Chen-Sheng Industrial Co., Ltd., with Shareholder No. 552922, as Non-independent Director	For	For
5.4	Elect Peter V. Kwok, Representative of Chia Yi Capital Co., Ltd., with Shareholder No. 572870, as Non-independent Director	For	For
5.5	Elect Yeou-Tsair Tsai, Representative of Chia Yi Capital Co., Ltd., with Shareholder No. 572870, as Non-independent Director	For	For
5.6	Elect Chi-Wei Joong, Representative of Chia Yi Capital Co., Ltd., with Shareholder No. 572870, as Non-independent Director	For	For
5.7	Elect Tsu-Pei Chen, Representative of Cathay Medical Care Corporate, with Shareholder No. 572848, as Non-independent Director	For	For
5.8	Elect Tiao-Kuei Huang, Representative of Cathay Life Insurance Co., Ltd. Employees' Welfare Committee with Shareholder No. 1237, as Non-independent Director	For	For
5.9	Elect Chang-Ken Lee, Representative of Cathay Life Insurance Co., Ltd. Employees' Welfare Committee with Shareholder No. 1237, as Non-independent	For	For
5.10	Elect Ming- Ho Hsiung, Representative of Cathay Life Insurance Co., Ltd. Employees' Welfare Committee with Shareholder No. 1237, as Non-independent	For	For
5.11	Elect Min-Houng Hong with ID No. A101531XXX as Independent Director	For	For
5.12	Elect Matthew Miao with ID No. A131723XXX as Independent Director	For	For
5.13	Elect Tsing-Yuan Hwang an with ID No. R101807XXX as Independent Director	For	For
6	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors	For	For

### Chicony Electronics Co., Ltd.

Meeting Date: 06/08/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 2385

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Chicony Electronics Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Business Operations Report, Financial Statements and Consolidated Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4	Approve Issuance of New Shares by Capitalization of Profit	For	For
5	Amend Trading Procedures Governing Derivatives Products	For	For
6	Amend Procedures for Lending Funds to Other Parties	For	For
7.1	Elect Hsu, Kun-Tai with Shareholder No. 1, as Non-independent Director	For	For
7.2	Elect Lin, Mao-Kuei with Shareholder No. 36, as Non-independent Director	For	For
7.3	Elect Lu, Chin-Chung with Shareholder No. 112, as Non-independent Director	For	For
7.4	Elect Wei, Chuan-Pin with Shareholder No. 12329, as Non-independent Director	For	For
7.5	Elect Liu, Song-Pin with Shareholder No. 28826, as Non-independent Director	For	For
7.6	Elect Tsai, Ming-Hsien with Shareholder No. 702, as Non-independent Director	For	For
7.7	Elect Liu, Jia-Sheng with Shareholder No. 12, as Non-independent Director	For	For
7.8	Elect Lee, Yen-Sung, with ID No. H102119XXX, as Independent Director	For	For
7.9	Elect Lin, Ming-Ji with Shareholder No. 84531 as Independent Director	For	For
7.10	Elect Huang, Chin-Shun with Shareholder No. 39, as Supervisor	For	For
7.11	Elect Hung Cheng-Chich with ID No. D100584XXX, as Supervisor	For	For
7.12	Elect Chang, Su-Tine a Representative of DONG LING INVESTMENT CO LTD, with Shareholder No. 8456, as Supervisor	For	For
8	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### CITIC Limited

Meeting Date: 06/08/2016

Country: Hong Kong

Meeting Type: Annual

Ticker: 267

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Elect Wang Jiong as Director	For	For
4	Elect Li Qingping as Director	For	For
5	Elect Pu Jian as Director	For	For
6	Elect Yang Jinming as Director	For	For
7	Elect Song Kangle as Director	For	For
8	Elect Yan Shuqin as Director	For	For
9	Elect Yang Xiaoping as Director	For	For
10	Elect Li Rucheng as Director	For	For
11	Elect Anthony Francis Neoh as Director	For	For
12	Elect Noriharu Fujita as Director	For	For
13	Elect Chow Man Yiu, Paul as Director	For	For
14	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For
15	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. Discount limit is also not disclosed.</i>			
16	Authorize Repurchase of Issued Share Capital	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Elect Wang Jiong as Director	For	For
4	Elect Li Qingping as Director	For	For
5	Elect Pu Jian as Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### CITIC Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Elect Yang Jinming as Director	For	For
7	Elect Song Kangle as Director	For	For
8	Elect Yan Shuqin as Director	For	For
9	Elect Yang Xiaoping as Director	For	For
10	Elect Li Rucheng as Director	For	For
11	Elect Anthony Francis Neoh as Director	For	For
12	Elect Noriharu Fujita as Director	For	For
13	Elect Chow Man Yiu, Paul as Director	For	For
14	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For
15	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. Discount limit is also not disclosed.</i>			
16	Authorize Repurchase of Issued Share Capital	For	For

### CVR Energy, Inc.

Meeting Date: 06/08/2016

Country: USA

Meeting Type: Annual

Ticker: CVI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Bob G. Alexander	For	For
1.2	Elect Director SungHwan Cho	For	Withhold
<i>Voter Rationale: Concern about director serving on the key committee(s)</i>			
1.3	Elect Director Jonathan Frates	For	Withhold
<i>Voter Rationale: Concern about director serving on the key committee(s)</i>			
1.4	Elect Director Carl C. Icahn	For	Withhold
<i>Voter Rationale: Failure to establish a majority independent board.</i>			
1.5	Elect Director Andrew Langham	For	Withhold
<i>Voter Rationale: Concern about director serving on the key committee(s)</i>			
1.6	Elect Director John J. Lipinski	For	Withhold
<i>Voter Rationale: Failure to establish a majority independent board.</i>			

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### CVR Energy, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.7	Elect Director Stephen Mongillo	For	For
1.8	Elect Director James M. Strock	For	For
2	Ratify Grant Thornton LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Amend Executive Incentive Bonus Plan	For	Against

*Voter Rationale: Directors eligible to receive awards under the plan are involved in the administration of the plan.*

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Bob G. Alexander	For	For
1.2	Elect Director SungHwan Cho	For	Withhold
<i>Voter Rationale: Concern about director serving on the key committee(s)</i>			
1.3	Elect Director Jonathan Frates	For	Withhold
<i>Voter Rationale: Concern about director serving on the key committee(s)</i>			
1.4	Elect Director Carl C. Icahn	For	Withhold
<i>Voter Rationale: Failure to establish a majority independent board.</i>			
1.5	Elect Director Andrew Langham	For	Withhold
<i>Voter Rationale: Concern about director serving on the key committee(s)</i>			
1.6	Elect Director John J. Lipinski	For	Withhold
<i>Voter Rationale: Failure to establish a majority independent board.</i>			
1.7	Elect Director Stephen Mongillo	For	For
1.8	Elect Director James M. Strock	For	For
2	Ratify Grant Thornton LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Amend Executive Incentive Bonus Plan	For	Against

*Voter Rationale: Directors eligible to receive awards under the plan are involved in the administration of the plan.*

### Delta Electronics Inc.

Meeting Date: 06/08/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 2308

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Delta Electronics Inc.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	For	For
2	Approve Financial Statements	For	For
3	Approve Profit Distribution	For	For
4	Amend Procedures Governing the Acquisition or Disposal of Assets	For	For
5.1	Elect Li Ji Ren with ID No. Y120143XXX as Independent Director	For	For
6	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors	For	For

### Devon Energy Corporation

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Meeting Date: 06/08/2016

Country: USA

Meeting Type: Annual

Ticker: DVN

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Barbara M. Baumann	For	For
1.2	Elect Director John E. Bethancourt	For	For
1.3	Elect Director David A. Hager	For	For
1.4	Elect Director Robert H. Henry	For	For
1.5	Elect Director Michael M. Kanovsky	For	For
1.6	Elect Director Robert A. Mosbacher, Jr.	For	For
1.7	Elect Director Duane C. Radtke	For	For
1.8	Elect Director Mary P. Ricciardello	For	For
1.9	Elect Director John Richels	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify KPMG LLP as Auditors	For	For
4	Review Public Policy Advocacy on Climate Change	Against	For

*Voter Rationale: We support this resolution as increased disclosure on the company's lobbying activities as it would allow for a better assessment of the risks and benefits of these activities at a time where climate change policies are tightening.*



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Devon Energy Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Annually Assess Portfolio Impacts of Policies to Meet 2 Degree Scenario	Against	For
<i>Voter Rationale: Investors would benefit from such analysis to assess the impacts of climate change policy and regulations on the company - therefore we vote in favour.</i>			
6	Report on Lobbying Payments and Policy	Against	For
<i>Voter Rationale: This is material information for shareholders and they would benefit from greater transparency in order to assess risks and opportunities to these activities. Hence we are supportive of this resolution.</i>			
7	Cease Using Oil and Gas Reserve Metrics for Senior Executive's Compensation	Against	Against
<i>Voter Rationale: We will not support this resolution as it makes specific recommendation of what metrics to use to the remuneration committee.</i>			

### Elan Microelectronics Corp.

Meeting Date: 06/08/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 2458

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4	Approve Cash Dividend Distribution from Capital Reserve	For	For

### Feng Hsin Steel Co., Ltd.

Meeting Date: 06/08/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 2015

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Feng Hsin Steel Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Amend Procedures Governing the Acquisition or Disposal of Assets	For	For

### FLYTECH Technology Co., Ltd.

**Meeting Date:** 06/08/2016      **Country:** Taiwan  
**Meeting Type:** Annual      **Ticker:** 6206

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	For	For
2	Approve Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For

### FSP Technology Inc

**Meeting Date:** 06/08/2016      **Country:** Taiwan  
**Meeting Type:** Annual      **Ticker:** 3015

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4	Approve Cash Dividend Distribution from Capital Reserve	For	For

### Fubon Financial Holding Co. Ltd.

**Meeting Date:** 06/08/2016      **Country:** Taiwan  
**Meeting Type:** Annual      **Ticker:** 2881

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Fubon Financial Holding Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan for Profit Distribution	For	For
4	Approve Long-term Funds Raising Plan	For	For
5	Approve Release of Restrictions of Competitive Activities of Director Daniel Tsai	For	For
6	Approve Release of Restrictions of Competitive Activities of Director Richard Tsai	For	For
7	Approve Release of Restrictions of Competitive Activities of Director Vivien Hsu	For	For
8	Approve Release of Restrictions of Competitive Activities of Director Samuel Hsu	For	For
9	Approve Release of Restrictions of Competitive Activities of Director Jerry Harn	For	For
10.1	Elect Jason Wang with ID No. R101091XXX as Independent Director	For	For

### Global Mixed-Mode Technology Inc.

Meeting Date: 06/08/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 8081

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For

### G-Resources Group Ltd.

Meeting Date: 06/08/2016

Country: Bermuda

Meeting Type: Annual

Ticker: 1051

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### G-Resources Group Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2.1	Elect Wah Wang Kei, Jackie as Director	For	For
2.2	Elect Ma Yin Fan as Director	For	For
2.3	Elect Leung Hoi Ying as Director	For	For
2.4	Authorize Board to Fix Remuneration of Directors	For	For
3	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	For
4	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
5	Authorize Repurchase of Issued Share Capital	For	For
6	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed.</i>			
7	Approve Final Dividend	For	For

### Huaku Development Co., Ltd.

Meeting Date: 06/08/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 2548

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4	Approve Cash Dividend Distribution from Capital Reserve	For	For
5	Amend Rules and Procedures Regarding Shareholder's General Meeting	For	For
6	Amend Rules and Procedures for Election of Directors and Supervisors	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Inside Secure

**Meeting Date:** 06/08/2016

**Country:** France

**Meeting Type:** Annual/Special

**Ticker:** INSD

<b>Proposal Number</b>	<b>Proposal Text</b>	<b>Mgmt Rec</b>	<b>Vote Instruction</b>
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Treatment of Losses	For	For
4	Approve Auditors' Special Report on Related-Party Transactions	For	For
5	Advisory Vote on Compensation of Remy de Tonnac, Chairman of the Management Board until Sept. 29, 2015	For	For
6	Advisory Vote on Compensation of Amedeo D Angelo, Chairman of the Management Board	For	For
7	Advisory Vote on Compensation of Pascal Didier, CEO	For	For
8	Advisory Vote on Compensation of Richard Vacher Detourniere, Member of the Management Board	For	For
9	Advisory Vote on Compensation of Pierre Garnier, Member of the Management Board until Sept. 29, 2015	For	For
10	Reelect Jean Schmitt as Supervisory Board Member	For	For
11	Reelect BPI France Participations as Supervisory Board Member	For	For
12	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
13	Subject to Approval of Item 12 Above, Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
14	Approve Issuance of Equity or Equity-Linked Securities Reserved for FPCI Jolt Targeted Opportunities, up to Aggregate Nominal Amount of EUR 1.07 Million	For	For
15	Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries, up to Aggregate Nominal Amount of EUR 2.78 Million	For	For
16	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### InterDigital, Inc.

Meeting Date: 06/08/2016

Country: USA

Meeting Type: Annual

Ticker: IDCC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Jeffrey K. Belk	For	For
1b	Elect Director S. Douglas Hutcheson	For	For
1c	Elect Director John A. Kritzmacher	For	For
1d	Elect Director William J. Merritt	For	For
1e	Elect Director Kai O. Oistamo	For	For
1f	Elect Director Jean F. Rankin	For	For
1g	Elect Director Robert S. Roath	For	For
1h	Elect Director Philip P. Trahanas	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: Lack of disclosure on long-term incentive performance goals targets.</i>			
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

### KAR Auction Services, Inc.

Meeting Date: 06/08/2016

Country: USA

Meeting Type: Annual

Ticker: KAR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1A	Elect Director Todd F. Bourell	For	For
1B	Elect Director Donna R. Ecton	For	For
1C	Elect Director James P. Hallett	For	For
1D	Elect Director Mark E. Hill	For	For
1E	Elect Director J. Mark Howell	For	For
1F	Elect Director Lynn Jolliffe	For	For
1G	Elect Director Michael T. Kestner	For	For
1H	Elect Director John P. Larson	For	For
1I	Elect Director Stephen E. Smith	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### KAR Auction Services, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Provide Directors May Be Removed With or Without Cause	For	For
3	Ratify KPMG LLP as Auditors	For	For

### King Yuan Electronics Co., Ltd.

Meeting Date: 06/08/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 2449

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4	Amend Procedures Governing the Acquisition or Disposal of Assets	For	For
5	Approve Cash Dividend Distribution from Capital Reserve	For	For

### Largan Precision Co., Ltd.

Meeting Date: 06/08/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 3008

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4.1	Elect Yen Shan-Chieh as Independent Director	For	For
4.2	Elect Peng Ming-Hua as Independent Director	For	For
4.3	Elect Non-Independent Director No.1	None	Against

*Voter Rationale: Unable to make an informed decision due to a lack of disclosure.*

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Largan Precision Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.4	Elect Non-Independent Director No.2	None	Against
	<i>Voter Rationale: Unable to make an informed decision due to a lack of disclosure.</i>		
4.5	Elect Non-Independent Director No.3	None	Against
	<i>Voter Rationale: Unable to make an informed decision due to a lack of disclosure.</i>		
4.6	Elect Non-Independent Director No.4	None	Against
	<i>Voter Rationale: Unable to make an informed decision due to a lack of disclosure.</i>		
4.7	Elect Non-Independent Director No.5	None	Against
	<i>Voter Rationale: Unable to make an informed decision due to a lack of disclosure.</i>		
4.8	Elect Non-Independent Director No.6	None	Against
	<i>Voter Rationale: Unable to make an informed decision due to a lack of disclosure.</i>		
4.9	Elect Non-Independent Director No.7	None	Against
	<i>Voter Rationale: Unable to make an informed decision due to a lack of disclosure.</i>		
4.10	Elect Supervisor No.1	None	Against
	<i>Voter Rationale: Unable to make an informed decision due to a lack of disclosure.</i>		
4.11	Elect Supervisor No.2	None	Against
	<i>Voter Rationale: Unable to make an informed decision due to a lack of disclosure.</i>		
4.12	Elect Supervisor No.3	None	Against
	<i>Voter Rationale: Unable to make an informed decision due to a lack of disclosure.</i>		
5	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors and Representatives	For	Against
	<i>Voter Rationale: Internal policy discourages such company practices which could further induce conflicts of interest between directors.</i>		

### Motor Oil (Hellas) Corinth Refineries SA

Meeting Date: 06/08/2016

Country: Greece

Meeting Type: Annual

Ticker: MOH

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Discharge of Board and Auditors	For	For



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Motor Oil (Hellas) Corinth Refineries SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Elect Directors (Bundled)	For	Against
<i>Voter Rationale: Bundled resolution.</i>			
4	Elect Members of Audit Committee	For	For
5	Approve Dividends	For	For
6	Approve Auditors and Fix Their Remuneration	For	For
7	Approve Remuneration of Directors	For	For
8	Approve Cash Awards to Personnel and Board Members	For	Against
<i>Voter Rationale: Bonus payments are discretionary.</i>			
9	Take Decision on Formation of Taxed Reserves Account	For	For
10	Extend Company Duration	For	For
11	Approve Participation of Company or One of its Subsidiaries in a Joint Venture with the Company VEGAS OIL AND GAS LIMITED	For	Against
<i>Voter Rationale: Lack of disclosure.</i>			

### Namchow Chemical Industrial Co., Ltd.

Meeting Date: 06/08/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 1702

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4.1	Elect Zhang Ou Kuan with Shareholder No. 37 as Supervisor	None	Against
<i>Voter Rationale: Non-nomination system is discouraged as it doesn't provide enough disclosure for the shareholders to make an informed decision.</i>			
4.2	Elect A Representative from Namchow Chemical Industrial Co., Ltd Employee Benefits Committee with Shareholder No. 1797 as Supervisor	None	Against
<i>Voter Rationale: Non-nomination system is discouraged as it doesn't provide enough disclosure for the shareholders to make an informed decision.</i>			

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Novatek Microelectronics Corp. Ltd.

**Meeting Date:** 06/08/2016

**Country:** Taiwan

**Meeting Type:** Annual

**Ticker:** 3034

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Profit Distribution	For	For
4	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors	For	For

### Rexam plc

**Meeting Date:** 06/08/2016

**Country:** United Kingdom

**Meeting Type:** Court

**Ticker:** REX

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Scheme of Arrangement	For	For

### Sanlam Ltd

**Meeting Date:** 06/08/2016

**Country:** South Africa

**Meeting Type:** Annual

**Ticker:** SLM

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for the Year Ended 31 December 2015	For	For
2	Reappoint Ernst & Young Incorporated as Auditors of the Company with Johanna de Villiers as the Individual and Designated Auditor	For	For
3.1	Elect Karabo Nondumo as Director	For	For
3.2	Re-elect Johan van Zyl as Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Sanlam Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.1	Re-elect Flip Rademeyer as Director	For	For
4.2	Re-elect Rejoice Simelane as Director	For	For
4.3	Re-elect Chris Swanepoel as Director	For	For
5.1	Re-elect Ian Kirk as Director	For	For
6.1	Re-elect Paul Bradshaw as Member of the Audit Committee	For	For
6.2	Elect Karabo Nondumo as Member of the Audit Committee	For	For
6.3	Re-elect Flip Rademeyer as Chairman of the Audit Committee	For	For
7	Approve Remuneration Policy	For	Against
<i>Voter Rationale: Concerns about their re-testing of performance hurdles on the long-term incentive scheme.</i>			
8	Approve Remuneration of Executive Directors and Non-executive Directors for the Financial Year Ended 31 December 2015	For	For
9	Place Authorised but Unissued Shares under Control of Directors	For	For
10	Authorise Board to Issue Shares for Cash	For	For
11	Authorise Ratification of Approved Resolutions	For	For
A	Approve Remuneration of Non-executive Directors for the Period 1 July 2016 until 30 June 2017	For	For
B	Approve Cancellation of the Authorised but Unissued A and B Deferred Shares and Amend the Memorandum of Incorporation	For	For
C	Authorise Repurchase of Issued Share Capital	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for the Year Ended 31 December 2015	For	For
2	Reappoint Ernst & Young Incorporated as Auditors of the Company with Johanna de Villiers as the Individual and Designated Auditor	For	For
3.1	Elect Karabo Nondumo as Director	For	For
3.2	Re-elect Johan van Zyl as Director	For	For
4.1	Re-elect Flip Rademeyer as Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Sanlam Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.2	Re-elect Rejoice Simelane as Director	For	For
4.3	Re-elect Chris Swanepoel as Director	For	For
5.1	Re-elect Ian Kirk as Director	For	For
6.1	Re-elect Paul Bradshaw as Member of the Audit Committee	For	For
6.2	Elect Karabo Nondumo as Member of the Audit Committee	For	For
6.3	Re-elect Flip Rademeyer as Chairman of the Audit Committee	For	For
7	Approve Remuneration Policy	For	Against
<i>Voter Rationale: Concerns about their re-testing of performance hurdles on the long-term incentive scheme.</i>			
8	Approve Remuneration of Executive Directors and Non-executive Directors for the Financial Year Ended 31 December 2015	For	For
9	Place Authorised but Unissued Shares under Control of Directors	For	For
10	Authorise Board to Issue Shares for Cash	For	For
11	Authorise Ratification of Approved Resolutions	For	For
A	Approve Remuneration of Non-executive Directors for the Period 1 July 2016 until 30 June 2017	For	For
B	Approve Cancellation of the Authorised but Unissued A and B Deferred Shares and Amend the Memorandum of Incorporation	For	For
C	Authorise Repurchase of Issued Share Capital	For	For

### ServiceNow, Inc.

Meeting Date: 06/08/2016

Country: USA

Meeting Type: Annual

Ticker: NOW

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1A	Elect Director Paul V. Barber	For	For
1B	Elect Director Ronald E.F. Codd	For	For
1C	Elect Director Frank Sloodman	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### ServiceNow, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

### Shin Kong Financial Holding Co., Ltd.

Meeting Date: 06/08/2016      Country: Taiwan  
Meeting Type: Annual      Ticker: 2888

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	For	For
2	Approve Financial Statements	For	For
3	Approve Profit Distribution	For	For
4	Approve Change of Use of Funds from third Issuance of Domestic Unsecured Convertible Corporate Bonds	For	For

### Syncmold Enterprise Corp.

Meeting Date: 06/08/2016      Country: Taiwan  
Meeting Type: Annual      Ticker: 1582

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4.1	Elect Non-Independent Director No. 1	None	Against
<i>Voter Rationale: Non-nomination system is discouraged as it doesn't provide enough disclosure for the shareholders to make an informed decision.</i>			
5	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors	For	Against
<i>Voter Rationale: Internal policy discourages such company practices which could further induce conflicts of interest between directors.</i>			

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Syncmold Enterprise Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Other Business	None	Against

*Voter Rationale: Open-ended resolution which could potentially damage minority shareholder interests*

### Synnex Technology International Corp.

**Meeting Date:** 06/08/2016      **Country:** Taiwan  
**Meeting Type:** Annual      **Ticker:** 2347

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	For	For
2	Approve Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4	Approve Issuance of New Shares by Capitalization of Profit	For	For

### Syntel, Inc.

**Meeting Date:** 06/08/2016      **Country:** USA  
**Meeting Type:** Annual      **Ticker:** SYNT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Paritosh K. Choksi	For	Withhold
<i>Voter Rationale: Concern about director independence on the board/key committee due to tenure.</i>			
1.2	Elect Director Bharat Desai	For	Withhold
<i>Voter Rationale: Failure to establish a majority independent board</i>			
1.3	Elect Director Thomas Doeke	For	For
1.4	Elect Director Rajesh Mashruwala	For	For
1.5	Elect Director Nitin Rakesh	For	For
1.6	Elect Director Prashant Ranade	For	Withhold
<i>Voter Rationale: Concern about director independence on the board/key committee due to tenure.</i>			
1.7	Elect Director Vinod K. Sahney	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Syntel, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.8	Elect Director Neerja Sethi	For	Withhold
<i>Voter Rationale: Failure to establish a majority independent board - lack of independence on the board.</i>			
2	Approve Omnibus Stock Plan	For	Against
<i>Voter Rationale: the plan allows total board discretion to accelerate the vesting of options without shareholder approval. Due to this we cannot be supportive of this resolution.</i>			
3	Ratify Crowe Horwath LLP as Auditors	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Paritosh K. Choksi	For	Withhold
<i>Voter Rationale: Concern about director independence on the board/key committee due to tenure.</i>			
1.2	Elect Director Bharat Desai	For	Withhold
<i>Voter Rationale: Failure to establish a majority independent board</i>			
1.3	Elect Director Thomas Doeke	For	For
1.4	Elect Director Rajesh Mashruwala	For	For
1.5	Elect Director Nitin Rakesh	For	For
1.6	Elect Director Prashant Ranade	For	Withhold
<i>Voter Rationale: Concern about director independence on the board/key committee due to tenure.</i>			
1.7	Elect Director Vinod K. Sahney	For	For
1.8	Elect Director Neerja Sethi	For	Withhold
<i>Voter Rationale: Failure to establish a majority independent board - lack of independence on the board.</i>			
2	Approve Omnibus Stock Plan	For	Against
<i>Voter Rationale: the plan allows total board discretion to accelerate the vesting of options without shareholder approval. Due to this we cannot be supportive of this resolution.</i>			
3	Ratify Crowe Horwath LLP as Auditors	For	For

### Taiwan Printed Circuit Board Techvest Co., Ltd.

Meeting Date: 06/08/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 8213

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Taiwan Printed Circuit Board Techvest Co., Ltd.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Profit Distribution	For	For
4	Approve Release of Restrictions of Competitive Activities of Directors	For	For

### Target Corporation

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Meeting Date: 06/08/2016

Country: USA

Meeting Type: Annual

Ticker: TGT

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Roxanne S. Austin	For	For
1b	Elect Director Douglas M. Baker, Jr.	For	For
1c	Elect Director Brian C. Cornell	For	For
1d	Elect Director Calvin Darden	For	For
1e	Elect Director Henrique De Castro	For	For
1f	Elect Director Robert L. Edwards	For	For
1g	Elect Director Melanie L. Healey	For	For
1h	Elect Director Donald R. Knauss	For	For
1i	Elect Director Monica C. Lozano	For	For
1j	Elect Director Mary E. Minnick	For	For
1k	Elect Director Anne M. Mulcahy	For	For
1l	Elect Director Derica W. Rice	For	For
1m	Elect Director Kenneth L. Salazar	For	For
1n	Elect Director John G. Stumpf	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Report on Guidelines for Country Selection	Against	Against



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Target Corporation

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Roxanne S. Austin	For	For
1b	Elect Director Douglas M. Baker, Jr.	For	For
1c	Elect Director Brian C. Cornell	For	For
1d	Elect Director Calvin Darden	For	For
1e	Elect Director Henrique De Castro	For	For
1f	Elect Director Robert L. Edwards	For	For
1g	Elect Director Melanie L. Healey	For	For
1h	Elect Director Donald R. Knauss	For	For
1i	Elect Director Monica C. Lozano	For	For
1j	Elect Director Mary E. Minnick	For	For
1k	Elect Director Anne M. Mulcahy	For	For
1l	Elect Director Derica W. Rice	For	For
1m	Elect Director Kenneth L. Salazar	For	For
1n	Elect Director John G. Stumpf	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Report on Guidelines for Country Selection	Against	Against

### Tauron Polska Energia SA

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Meeting Date: 06/08/2016

Country: Poland

Meeting Type: Annual

Ticker: TPE

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Meeting Chairman	For	For
4	Approve Agenda of Meeting	For	For
5	Waive Secrecy for Elections of Members of Vote Counting Commission	For	For
6	Elect Members of Vote Counting Commission	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

# Tauron Polska Energia SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Approve Consolidated Financial Statements for Fiscal 2015	For	For
10	Approve Management Board Report on Group's Operations in Fiscal 2015	For	For
11	Approve Financial Statements for Fiscal 2015	For	For
12	Approve Management Board Report on Company's Operations in Fiscal 2015	For	For
13	Approve Treatment of Net Loss for Fiscal 2015	For	For
14	Approve Dividends of PLN 0.10 per Share	For	For
15.1	Approve Discharge of Remigiusz Nowakowski (CEO)	For	For
15.2	Approve Discharge of Jaroslaw Broda (Deputy CEO)	For	For
15.3	Approve Discharge of Kamil Kaminski (Deputy CEO)	For	For
15.4	Approve Discharge of Piotr Zawistowski (Deputy CEO)	For	For
15.5	Approve Discharge of Dariusz Lubera (CEO)	For	For
15.6	Approve Discharge of Aleksander Grad (Deputy CEO)	For	For
15.7	Approve Discharge of Katarzyna Rozenfeld (Deputy CEO)	For	For
15.8	Approve Discharge of Stanislaw Tokarski (Deputy CEO)	For	For
15.9	Approve Discharge of Krzysztof Zawadzki (Deputy CEO)	For	For
15.10	Approve Discharge of Jerzy Kurella (Deputy CEO)	For	For
15.11	Approve Discharge of Henryk Borczyk (Deputy CEO)	For	For
15.12	Approve Discharge of Michal Gramatyka (Deputy CEO)	For	For
15.13	Approve Discharge of Piotr Kolodziej (Deputy CEO)	For	For
15.14	Approve Discharge of Anna Strizyk (Deputy CEO)	For	For
16.1	Approve Discharge of Beata Chlodzinska (Supervisory Board Chairman)	For	For
16.2	Approve Discharge of Anna Mank (Supervisory Board Member)	For	For
16.3	Approve Discharge of Jacek Szyke (Supervisory Board Member)	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Tauron Polska Energia SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
16.4	Approve Discharge of Anna Biesialska (Supervisory Board Member)	For	For
16.5	Approve Discharge of Michal Czarnik (Supervisory Board Member)	For	For
16.6	Approve Discharge of Maciej Konski (Supervisory Board Member)	For	For
16.7	Approve Discharge of Leszek Koziorowski (Supervisory Board Member)	For	For
16.8	Approve Discharge of Wojciech Myslecki (Supervisory Board Member)	For	For
16.9	Approve Discharge of Renata Wiernik-Gizicka (Supervisory Board Member)	For	For
16.10	Approve Discharge of Antoni Tajdus (Supervisory Board Member)	For	For
16.11	Approve Discharge of Agnieszka Wos (Supervisory Board Member)	For	For
16.12	Approve Discharge of Andrzej Gorgol (Supervisory Board Member)	For	For
16.13	Approve Discharge of Michal Michalewski (Supervisory Board Member)	For	For
16.14	Approve Discharge of Marek Sciazko (Supervisory Board Member)	For	For
16.15	Approve Discharge of Maciej Tybura (Supervisory Board Member)	For	For
16.16	Approve Discharge of Jaroslaw Zagorowski (Supervisory Board Member)	For	For
16.17	Approve Discharge of Grzegorz Barszcz (Supervisory Board Member)	For	For
16.18	Approve Discharge of Piotr Ciach (Supervisory Board Member)	For	For
16.19	Approve Discharge of Katarzyna Kosinska (Supervisory Board Member)	For	For
17	Amend Statute	For	For
18	Amend Regulations on General Meetings	For	For
19	Fix Number of Supervisory Board Members	For	For
20	Approve Changes in Composition of Supervisory Board	None	Against

*Voter Rationale: Lack of disclosure of nominee names.*

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
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## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Tauron Polska Energia SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Meeting Chairman	For	For
4	Approve Agenda of Meeting	For	For
5	Waive Secrecy for Elections of Members of Vote Counting Commission	For	For
6	Elect Members of Vote Counting Commission	For	For
9	Approve Consolidated Financial Statements for Fiscal 2015	For	For
10	Approve Management Board Report on Group's Operations in Fiscal 2015	For	For
11	Approve Financial Statements for Fiscal 2015	For	For
12	Approve Management Board Report on Company's Operations in Fiscal 2015	For	For
13	Approve Treatment of Net Loss for Fiscal 2015	For	For
14	Approve Dividends of PLN 0.10 per Share	For	For
15.1	Approve Discharge of Remigiusz Nowakowski (CEO)	For	For
15.2	Approve Discharge of Jaroslaw Broda (Deputy CEO)	For	For
15.3	Approve Discharge of Kamil Kaminski (Deputy CEO)	For	For
15.4	Approve Discharge of Piotr Zawistowski (Deputy CEO)	For	For
15.5	Approve Discharge of Dariusz Lubera (CEO)	For	For
15.6	Approve Discharge of Aleksander Grad (Deputy CEO)	For	For
15.7	Approve Discharge of Katarzyna Rozenfeld (Deputy CEO)	For	For
15.8	Approve Discharge of Stanislaw Tokarski (Deputy CEO)	For	For
15.9	Approve Discharge of Krzysztof Zawadzki (Deputy CEO)	For	For
15.10	Approve Discharge of Jerzy Kurella (Deputy CEO)	For	For
15.11	Approve Discharge of Henryk Borczyk (Deputy CEO)	For	For
15.12	Approve Discharge of Michal Gramatyka (Deputy CEO)	For	For
15.13	Approve Discharge of Piotr Kolodziej (Deputy CEO)	For	For
15.14	Approve Discharge of Anna Strzyk (Deputy CEO)	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Tauron Polska Energia SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
16.1	Approve Discharge of Beata Chlodzinska (Supervisory Board Chairman)	For	For
16.2	Approve Discharge of Anna Mank (Supervisory Board Member)	For	For
16.3	Approve Discharge of Jacek Szyke (Supervisory Board Member)	For	For
16.4	Approve Discharge of Anna Biesialska (Supervisory Board Member)	For	For
16.5	Approve Discharge of Michal Czarnik (Supervisory Board Member)	For	For
16.6	Approve Discharge of Maciej Konski (Supervisory Board Member)	For	For
16.7	Approve Discharge of Leszek Koziarowski (Supervisory Board Member)	For	For
16.8	Approve Discharge of Wojciech Myslecki (Supervisory Board Member)	For	For
16.9	Approve Discharge of Renata Wiernik-Gizicka (Supervisory Board Member)	For	For
16.10	Approve Discharge of Antoni Tajdus (Supervisory Board Member)	For	For
16.11	Approve Discharge of Agnieszka Wos (Supervisory Board Member)	For	For
16.12	Approve Discharge of Andrzej Gorgol (Supervisory Board Member)	For	For
16.13	Approve Discharge of Michal Michalewski (Supervisory Board Member)	For	For
16.14	Approve Discharge of Marek Sciazko (Supervisory Board Member)	For	For
16.15	Approve Discharge of Maciej Tybura (Supervisory Board Member)	For	For
16.16	Approve Discharge of Jaroslaw Zagorowski (Supervisory Board Member)	For	For
16.17	Approve Discharge of Grzegorz Barszcz (Supervisory Board Member)	For	For
16.18	Approve Discharge of Piotr Ciach (Supervisory Board Member)	For	For
16.19	Approve Discharge of Katarzyna Kosinska (Supervisory Board Member)	For	For
17	Amend Statute	For	For
18	Amend Regulations on General Meetings	For	For
19	Fix Number of Supervisory Board Members	For	For
20	Approve Changes in Composition of Supervisory Board	None	Against

*Voter Rationale: Lack of disclosure of nominee names.*

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

# The North West Company Inc.

**Meeting Date:** 06/08/2016

**Country:** Canada

**Meeting Type:** Annual

**Ticker:** NWC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director H. Sanford Riley	For	For
1.2	Elect Director Frank J. Coleman	For	For
1.3	Elect Director Wendy F. Evans	For	For
1.4	Elect Director Stewart Glendinning	For	For
1.5	Elect Director Edward S. Kennedy	For	For
1.6	Elect Director Robert J. Kennedy	For	For
1.7	Elect Director Annalisa King	For	For
1.8	Elect Director Violet (Vi) A.M. Konkle	For	For
1.9	Elect Director Gary Merasty	For	For
1.10	Elect Director Eric L. Stefanson	For	For
1.11	Elect Director Victor Tootoo	For	For
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Advisory Vote on Executive Compensation Approach	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director H. Sanford Riley	For	For
1.2	Elect Director Frank J. Coleman	For	For
1.3	Elect Director Wendy F. Evans	For	For
1.4	Elect Director Stewart Glendinning	For	For
1.5	Elect Director Edward S. Kennedy	For	For
1.6	Elect Director Robert J. Kennedy	For	For
1.7	Elect Director Annalisa King	For	For
1.8	Elect Director Violet (Vi) A.M. Konkle	For	For
1.9	Elect Director Gary Merasty	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### The North West Company Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.10	Elect Director Eric L. Stefanson	For	For
1.11	Elect Director Victor Tootoo	For	For
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Advisory Vote on Executive Compensation Approach	For	For

### Tilly's, Inc.

**Meeting Date:** 06/08/2016      **Country:** USA  
**Meeting Type:** Annual      **Ticker:** TLYS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Hezy Shaked	For	For
1.2	Elect Director Doug Collier	For	For
1.3	Elect Director Seth Johnson	For	For
1.4	Elect Director Janet E. Kerr	For	For
1.5	Elect Director Edmond Thomas	For	For
1.6	Elect Director Bernard Zeichner	For	For
2	Ratify BDO USA, LLP as Auditors	For	For

### United Continental Holdings, Inc.

**Meeting Date:** 06/08/2016      **Country:** USA  
**Meeting Type:** Annual      **Ticker:** UAL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Carolyn Corvi	For	For
1.2	Elect Director Jane C. Garvey	For	For
1.3	Elect Director Barnaby 'Barney' M. Harford	For	For
1.4	Elect Director Walter Isaacson	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### United Continental Holdings, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.5	Elect Director James A. C. Kennedy	For	For
1.6	Elect Director Robert A. Milton	For	For
1.7	Elect Director Oscar Munoz	For	For
1.8	Elect Director William R. Nuti	For	For
1.9	Elect Director Edward L. Shapiro	For	For
1.10	Elect Director Laurence E. Simmons	For	For
1.11	Elect Director David J. Vitale	For	For
1.12	Elect Director James M. Whitehurst	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

*Voter Rationale: CEO's equity pay mix for long-term equity grants solely based on time-based awards.*

### Witan Pacific Investment Trust plc

**Meeting Date:** 06/08/2016

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** WPC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Re-elect Sarah Bates as Director	For	For
5	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
6	Authorise Board to Fix Remuneration of Auditors	For	For
7	Authorise Issue of Equity with Pre-emptive Rights	For	For
8	Authorise Issue of Equity without Pre-emptive Rights	For	For
9	Authorise Market Purchase of Ordinary Shares	For	For
10	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### WPP plc

**Meeting Date:** 06/08/2016

**Country:** Jersey

**Meeting Type:** Annual

**Ticker:** WPP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Approve Remuneration Report	For	Against
	<i>Voter Rationale: High quantum of remuneration.</i>		
4	Approve Sustainability Report	For	For
5	Re-elect Roberto Quarta as Director	For	For
6	Re-elect Dr Jacques Aigrain as Director	For	For
7	Re-elect Ruigang Li as Director	For	For
8	Re-elect Paul Richardson as Director	For	For
9	Re-elect Hugo Shong as Director	For	For
10	Re-elect Timothy Shriver as Director	For	For
11	Re-elect Sir Martin Sorrell as Director	For	For
12	Re-elect Sally Susman as Director	For	For
13	Re-elect Solomon Trujillo as Director	For	For
14	Re-elect Sir John Hood as Director	For	For
15	Re-elect Charlene Begley as Director	For	For
16	Re-elect Nicole Seligman as Director	For	For
17	Re-elect Daniela Riccardi as Director	For	For
18	Reappoint Deloitte LLP as Auditors and Authorise Their Remuneration	For	For
19	Authorise Issue of Equity with Pre-emptive Rights	For	For
20	Authorise Market Purchase of Ordinary Shares	For	For
21	Authorise Issue of Equity without Pre-emptive Rights	For	For

### WPP plc

**Meeting Date:** 06/08/2016

**Country:** Jersey

**Meeting Type:** Annual

**Ticker:** WPP

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### WPP plc

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Approve Remuneration Report	For	Against
<i>Voter Rationale: Excessive quantum</i>			
4	Approve Sustainability Report	For	For
5	Re-elect Roberto Quarta as Director	For	For
6	Re-elect Dr Jacques Aigrain as Director	For	For
7	Re-elect Ruigang Li as Director	For	For
8	Re-elect Paul Richardson as Director	For	For
9	Re-elect Hugo Shong as Director	For	For
10	Re-elect Timothy Shriver as Director	For	For
11	Re-elect Sir Martin Sorrell as Director	For	For
12	Re-elect Sally Susman as Director	For	For
13	Re-elect Solomon Trujillo as Director	For	For
14	Re-elect Sir John Hood as Director	For	For
15	Re-elect Charlene Begley as Director	For	For
16	Re-elect Nicole Seligman as Director	For	For
17	Re-elect Daniela Riccardi as Director	For	For
18	Reappoint Deloitte LLP as Auditors and Authorise Their Remuneration	For	For
19	Authorise Issue of Equity with Pre-emptive Rights	For	For
20	Authorise Market Purchase of Ordinary Shares	For	For
21	Authorise Issue of Equity without Pre-emptive Rights	For	For

### Zippy Technology Corp.

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Meeting Date: 06/08/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 2420

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## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Zippy Technology Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4	Amend Procedures for Endorsement and Guarantees	For	Against
<i>Voter Rationale: Unable to make an informed decision due to a lack of disclosure.</i>			
5.1	Elect JHOU,ZAI-FA as Independent Director	For	For
5.2	Elect CHEN,GUANG-HONG as Independent Director	For	For
5.3	Elect Zhou Jinwen with Shareholder No. 2 as Non-independent Director	None	Against
<i>Voter Rationale: Non-nomination system is discouraged as it limits the shareholder's ability to make an informed decision.</i>			
5.4	Elect Gao Mingchuan with Shareholder 3 as Non-independent Director	None	Against
<i>Voter Rationale: Non-nomination system is discouraged as it limits the shareholder's ability to make an informed decision.</i>			
5.5	Elect Cai Jinshan with Shareholder No. 4 as Non-independent Director	None	Against
<i>Voter Rationale: Non-nomination system is discouraged as it limits the shareholder's ability to make an informed decision.</i>			
5.6	Elect Shi Chunde with Shareholder No. 17 as Non-independent Director	None	Against
<i>Voter Rationale: Non-nomination system is discouraged as it limits the shareholder's ability to make an informed decision.</i>			
5.7	Elect Lin Xianzhang with Shareholder No. 29155 as Non-independent Director	None	Against
<i>Voter Rationale: Non-nomination system is discouraged as it limits the shareholder's ability to make an informed decision.</i>			
5.8	Elect Zhong Yanyan with Shareholder No. 1 as Supervisor	None	Against
<i>Voter Rationale: Non-nomination system is discouraged as it limits the shareholder's ability to make an informed decision.</i>			
5.9	Elect Su Zhirong with Shareholder No. 67 as Supervisor	None	Against
<i>Voter Rationale: Non-nomination system is discouraged as it limits the shareholder's ability to make an informed decision.</i>			
5.10	Elect Wu Youquan with Shareholder No. 33715 as Supervisor	None	Against
<i>Voter Rationale: Non-nomination system is discouraged as it limits the shareholder's ability to make an informed decision.</i>			

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Zippy Technology Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors	For	Against

*Voter Rationale: Internal policy discourages such company practices which could further induce conflicts of interest between directors.*

### AA plc

**Meeting Date:** 06/09/2016

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** AA.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Elect Suzi Williams as Director	For	For
5	Re-elect Bob Mackenzie as Director	For	For
6	Re-elect Martin Clarke as Director	For	For
7	Re-elect John Leach as Director	For	For
8	Re-elect Andrew Miller as Director	For	For
9	Re-elect Andrew Blowers as Director	For	For
10	Re-elect Simon Breakwell as Director	For	For
11	Reappoint Ernst & Young LLP as Auditors	For	For
12	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
13	Approve Political Donations and Expenditures	For	For
14	Authorise Issue of Equity with Pre-emptive Rights	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	For	For
16	Authorise Market Purchase of Ordinary Shares	For	For
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For
18	Approve Irish Employee Profit Share Scheme	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Airesis SA

**Meeting Date:** 06/09/2016

**Country:** Switzerland

**Meeting Type:** Annual

**Ticker:** AIRE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Discharge of Board and Senior Management	For	For
3	Approve Allocation of Income and Omission of Dividends	For	For
4.	Approve Maximum Remuneration of Directors in the Amount of CHF 250,000	For	For
4.2	Approve Remuneration of Executive Committee in the Amount of CHF 800,000	For	Against
<i>Voter Rationale: For the second consecutive year, the company has submitted a proposal on executive committee remuneration which represents a significant potential increase when compared with actual payout levels, and the company has not provided an explanation for the proposed increase or a clear description of the parameters of its remuneration system for executive management.</i>			
4.3	Approve Remuneration Report	For	Against
<i>Voter Rationale: Lack of disclosure</i>			
5.1.1	Elect Marc--Henri Beausire as Director	For	For
5.1.2	Elect Pierre Duboux as Director	For	For
5.1.3	Elect Urs Linsi as Director	For	For
5.2	Elect Marc--Henri Beausire as Board Chairman	For	For
6.1	Appoint Pierre Duboux as Member of the Compensation Committee	For	For
6.2	Appoint Urs Linsi as Member of the Compensation Committee	For	For
7	Ratify PricewaterhouseCoopers SA as Auditors	For	For
8	Designate Frederic Baudin as Independent Proxy	For	For
9	Transact Other Business (Voting)	For	Against

*Voter Rationale: Open-ended resolution which could potentially damage minority shareholder interests*

### Aurelius SE & Co KGaA

**Meeting Date:** 06/09/2016

**Country:** Germany

**Meeting Type:** Annual

**Ticker:** AR4

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Aurelius SE & Co KGaA

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Allocation of Income and Dividends of EUR 2.45 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2015	For	For
4	Approve Discharge of Personally Liable Partner for Fiscal 2015	For	For
5	Approve Discharge of Supervisory Board for Fiscal 2015	For	For
6	Approve Discharge of Shareholders' Committee for Fiscal 2015	For	For
7	Ratify Warth & Klein Grant Thornton AG as Auditors for Fiscal 2016	For	For
8	Elect Mark Woessner to the Supervisory Board	For	For
9	Change Company Name to Aurelius Equity Opportunity SE & Co. KGaA	For	For
10	Approve Increase in Size of Board to Six Members	For	For
11	Amend Articles Re: Board Elections	For	For
12.1	Elect Ulrich Wolters to the Supervisory Board	For	For
12.2	Elect Frank Huebner to the Supervisory Board	For	For
12.3	Elect Maren Schulze to the Supervisory Board	For	For
13	Approve Remuneration of Supervisory Board	For	For
14	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	For	For
15	Approve Cancellation of Repurchased Shares and Article Amendment to Reflect Changes in Capital	For	For
16	Approve Affiliation Agreement with Subsidiary Aurelius Management SE	For	For
17	Approve Affiliation Agreement with Subsidiary Secop Verwaltungs GmbH	For	For

### BlackRock Smaller Companies Trust plc

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Meeting Date: 06/09/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: BRSC

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## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### BlackRock Smaller Companies Trust plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Re-elect Michael Peacock as Director	For	For
5	Re-elect Nicholas Fry as Director	For	For
6	Elect Susan Platts-Martin as Director	For	For
7	Appoint PricewaterhouseCoopers LLP as Auditors	For	For
8	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
9	Authorise Issue of Equity with Pre-emptive Rights	For	For
10	Authorise Issue of Equity without Pre-emptive Rights	For	For
11	Authorise Market Purchase of Ordinary Shares	For	For
12	Adopt New Articles of Association	For	For

### Boingo Wireless, Inc.

Meeting Date: 06/09/2016

Country: USA

Meeting Type: Proxy Contest

Ticker: WIFI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Charles Boesenberg	For	Withhold
<i>Voter Rationale: Misalignment between pay and performance warrants a vote against the head of the compensation committee.</i>			
1.2	Elect Director Terrell Jones	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

### BRP Inc.

Meeting Date: 06/09/2016

Country: Canada

Meeting Type: Annual

Ticker: DOO

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### BRP Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Laurent Beaudoin	For	Withhold
	<i>Voter Rationale: Concern about director independence on the board/key committee</i>		
1.2	Elect Director Joshua Bekenstein	For	Withhold
	<i>Voter Rationale: Concern about director independence on the board/key committee</i>		
1.3	Elect Director Jose Boisjoli	For	Withhold
	<i>Voter Rationale: Concern about director independence on the board/key committee</i>		
1.4	Elect Director J.R. Andre Bombardier	For	Withhold
	<i>Voter Rationale: Concern about director independence on the board/key committee</i>		
1.5	Elect Director William H. Cary	For	For
1.6	Elect Director Michael Hanley	For	For
1.7	Elect Director Yvonne Hao	For	Withhold
	<i>Voter Rationale: Concern about director independence on the board/key committee</i>		
1.8	Elect Director Louis Laporte	For	Withhold
	<i>Voter Rationale: Concern about director independence on the board/key committee</i>		
1.9	Elect Director Carlos Mazzorin	For	For
1.10	Elect Director Estelle Metayer	For	For
1.11	Elect Director Daniel J. O'Neill	For	For
1.12	Elect Director Edward Philip	For	For
1.13	Elect Director Joseph Robbins	For	Withhold
	<i>Voter Rationale: Concern about director independence on the board/key committee</i>		
2	Ratify Deloitte LLP as Auditors	For	For

### CI Financial Corp.

Meeting Date: 06/09/2016

Country: Canada

Meeting Type: Annual

Ticker: CIX

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Peter W. Anderson	For	For
1.2	Elect Director Sonia A. Baxendale	For	For



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### CI Financial Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.3	Elect Director Ronald D. Besse	For	For
1.4	Elect Director Paul W. Derksen	For	For
1.5	Elect Director William T. Holland	For	For
1.6	Elect Director H. B. Clay Horner	For	For
1.7	Elect Director David P. Miller	For	For
1.8	Elect Director Stephen T. Moore	For	For
1.9	Elect Director Tom P. Muir	For	For
1.10	Elect Director A. Winn Oughtred	For	For
1.11	Elect Director David J. Riddle	For	For
2	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Advisory Vote on Executive Compensation Approach	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Peter W. Anderson	For	For
1.2	Elect Director Sonia A. Baxendale	For	For
1.3	Elect Director Ronald D. Besse	For	For
1.4	Elect Director Paul W. Derksen	For	For
1.5	Elect Director William T. Holland	For	For
1.6	Elect Director H. B. Clay Horner	For	For
1.7	Elect Director David P. Miller	For	For
1.8	Elect Director Stephen T. Moore	For	For
1.9	Elect Director Tom P. Muir	For	For
1.10	Elect Director A. Winn Oughtred	For	For
1.11	Elect Director David J. Riddle	For	For
2	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Advisory Vote on Executive Compensation Approach	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Credit Acceptance Corporation

Meeting Date: 06/09/2016

Country: USA

Meeting Type: Annual

Ticker: CACC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Donald A. Foss	For	For
1.2	Elect Director Glenda J. Flanagan	For	Withhold
<i>Voter Rationale: Attended less than the required amount of board meetings to warrant his/her commitment to the board and/or the company.</i>			
1.3	Elect Director Brett A. Roberts	For	For
1.4	Elect Director Thomas N. Tryforos	For	For
1.5	Elect Director Scott J. Vassalluzzo	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Grant Thornton LLP as Auditors	For	For

### Dignity plc

Meeting Date: 06/09/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: DTY

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Remuneration Policy	For	For
4	Re-elect Peter Hindley as Director	For	For
5	Re-elect Mike McCollum as Director	For	For
6	Re-elect Andrew Davies as Director	For	For
7	Re-elect Richard Portman as Director	For	For
8	Re-elect Steve Whittern as Director	For	For
9	Re-elect Alan McWalter as Director	For	For
10	Re-elect Jane Ashcroft as Director	For	For
11	Re-elect Martin Pexton as Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Dignity plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
12	Elect David Blackwood as Director	For	For
13	Reappoint Ernst & Young LLP as Auditors	For	For
14	Authorise Board to Fix Remuneration of Auditors	For	For
15	Approve Final Dividend	For	For
16	Authorise Issue of Equity with Pre-emptive Rights	For	For
17	Authorise EU Political Donations and Expenditure	For	For
18	Amend Long Term Incentive Plan	For	For
19	Amend Sharesave Plan	For	For
20	Approve Deferred Annual Bonus Share Plan	For	For
21	Authorise Issue of Equity without Pre-emptive Rights	For	For
22	Authorise Market Purchase of Ordinary Shares	For	For
23	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

### Esperite NV

Meeting Date: 06/09/2016

Country: Netherlands

Meeting Type: Annual

Ticker: ESP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Minutes of Previous EGM at 23 December 2015	For	For
5	Adopt Financial Statements	For	For
7	Approve Discharge of Board	For	For
8a	Grant Board Authority to Issue Shares Up To 20 Percent of Issued	For	For
8b	Authorize Board to Exclude Preemptive Rights from Share Issuances	For	For
9	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
10	Ratify EY Accountants LLP as Auditors	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Hellenic Exchanges - Athens Stock Exchange SA

**Meeting Date:** 06/09/2016

**Country:** Greece

**Meeting Type:** Special

**Ticker:** EXAE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Reduction in Issued Share Capital	For	For

### Kennedy-Wilson Holdings, Inc.

**Meeting Date:** 06/09/2016

**Country:** USA

**Meeting Type:** Annual

**Ticker:** KW

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Cathy Hendrickson	For	Withhold
<i>Voter Rationale: Overall magnitude of the CEO's compensation is deemed due to a misalignment between pay and company performance. Support for this proposal is not warranted.</i>			
1.2	Elect Director Stanley R. Zax	For	For
2	Ratify KPMG LLP as Auditors	For	For

### LinkedIn Corporation

**Meeting Date:** 06/09/2016

**Country:** USA

**Meeting Type:** Annual

**Ticker:** LNKD

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director A. George "Skip" Battle	For	Withhold
<i>Voter Rationale: Excessive remuneration practices for company NEOs.</i>			
1.2	Elect Director Michael J. Moritz	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Report on Plans to Increase Board Diversity	None	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Martin Currie Global Portfolio Trust plc

**Meeting Date:** 06/09/2016

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** MNP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Re-elect Mike Balfour as Director	For	For
4	Re-elect David Kidd as Director	For	For
5	Re-elect Gillian Watson as Director	For	For
6	Appoint Ernst & Young LLP as Auditors	For	For
7	Authorise Board to Fix Remuneration of Auditors	For	For
8	Authorise Issue of Equity with Pre-emptive Rights	For	For
9	Authorise Market Purchase of Ordinary Shares	For	For
10	Authorise Issue of Equity without Pre-emptive Rights	For	For
11	Authorise Directors to Sell Treasury Shares for Cash	For	For

### Matador Resources Company

**Meeting Date:** 06/09/2016

**Country:** USA

**Meeting Type:** Annual

**Ticker:** MTDR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Craig T. Burkert	For	For
1.2	Elect Director Gregory E. Mitchell	For	For
1.3	Elect Director Steven W. Ohnimus	For	For
2	Amend Executive Incentive Bonus Plan	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Ratify KPMG LLP as Auditors	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Matador Resources Company

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Require a Majority Vote for the Election of Directors	Against	For
<i>Voter Rationale: Support for this proposal is warranted as current majority voting system will further enhance minority shareholder rights.</i>			

### Michael Page International plc

**Meeting Date:** 06/09/2016      **Country:** United Kingdom  
**Meeting Type:** Annual      **Ticker:** MPI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Re-elect David Lowden as Director	For	For
5	Re-elect Simon Boddie as Director	For	For
6	Re-elect Danuta Gray as Director	For	For
7	Re-elect Steve Ingham as Director	For	For
8	Re-elect Baroness Ruby McGregor-Smith as Director	For	For
9	Re-elect Kelvin Stagg as Director	For	For
10	Elect Patrick De Smedt as Director	For	For
11	Reappoint Ernst & Young LLP as Auditors	For	For
12	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
13	Authorise Issue of Equity with Pre-emptive Rights	For	For
14	Authorise EU Political Donations and Expenditure	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	For	For
16	Authorise Market Purchase of Ordinary Shares	For	For
17	Approve Change of Company Name to PageGroup plc	For	For
18	Authorise the Company to Call General Meeting with 14 Business Days' Notice	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Netflix, Inc.

Meeting Date: 06/09/2016

Country: USA

Meeting Type: Annual

Ticker: NFLX

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Timothy M. Haley	For	Withhold
	<i>Voter Rationale: The board failed to act on approved shareholder proposals which were approved in the previous fiscal year. Lack of board responsiveness warrants a vote against.</i>		
1.2	Elect Director Leslie Kilgore	For	Withhold
	<i>Voter Rationale: The board failed to act on approved shareholder proposals which were approved in the previous fiscal year. Lack of board responsiveness warrants a vote against.</i>		
1.3	Elect Director Ann Mather	For	Withhold
	<i>Voter Rationale: The board failed to act on approved shareholder proposals which were approved in the previous fiscal year. Lack of board responsiveness warrants a vote against.</i>		
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Require a Majority Vote for the Election of Directors	Against	For
	<i>Voter Rationale: Support for this proposal would further enhance accountability of directors to its shareholders.</i>		
5	Proxy Access	Against	For
	<i>Voter Rationale: Adoption of proxy access would enhance shareholder rights and make directors more accountable to its stakeholders.</i>		
6	Adopt Simple Majority Vote	Against	For
	<i>Voter Rationale: Support for this proposal is warranted as it would give voice and further increase shareholder rights.</i>		
7	Declassify the Board of Directors	Against	For
	<i>Voter Rationale: Annual re-election of directors would further enhance accountability of directors to its shareholders.</i>		

### Omega Healthcare Investors, Inc.

Meeting Date: 06/09/2016

Country: USA

Meeting Type: Annual

Ticker: OHI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Norman R. Bobins	For	For
1.2	Elect Director Craig R. Callen	For	For
1.3	Elect Director Bernard J. Korman	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Omega Healthcare Investors, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.4	Elect Director Edward Lowenthal	For	For
1.5	Elect Director Ben W. Perks	For	For
1.6	Elect Director Stephen D. Plavin	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

### On Assignment, Inc.

**Meeting Date:** 06/09/2016      **Country:** USA  
**Meeting Type:** Annual      **Ticker:** ASGN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director William E. Brock	For	For
1.2	Elect Director Brian J. Callaghan	For	For
1.3	Elect Director Edwin A. Sheridan, IV	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Deloitte & Touche LLP as Auditors	For	For

### PDC Energy, Inc.

**Meeting Date:** 06/09/2016      **Country:** USA  
**Meeting Type:** Annual      **Ticker:** PDCE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Larry F. Mazza	For	For
1.2	Elect Director Barton R. Brookman	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Robert Walters plc

**Meeting Date:** 06/09/2016

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** RWA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Re-elect Leslie Van de Walle as Director	For	For
5	Re-elect Giles Daubeney as Director	For	For
6	Re-elect Robert Walters as Director	For	For
7	Re-elect Alan Bannatyne as Director	For	For
8	Re-elect Carol Hui as Director	For	For
9	Re-elect Andrew Kemp as Director	For	For
10	Re-elect Brian McArthur-Muscroft as Director	For	For
11	Reappoint Deloitte LLP as Auditors and Authorise Their Remuneration	For	For
12	Authorise Issue of Equity with Pre-emptive Rights	For	For
13	Approve Executive Share Option Plan	For	For
14	Authorise Issue of Equity without Pre-emptive Rights	For	For
15	Authorise Market Purchase of Ordinary Shares	For	For
16	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

### Rocket Internet SE

**Meeting Date:** 06/09/2016

**Country:** Germany

**Meeting Type:** Annual

**Ticker:** RKET

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Discharge of Management Board for Fiscal 2015	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Rocket Internet SE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Discharge of Supervisory Board for Fiscal 2015	For	For
4	Ratify Ernst & Young GmbH as Auditors for Fiscal 2016	For	For
5.1	Elect Stefan Krause to the Supervisory Board	For	For
5.2	Elect Pierre Louette to the Supervisory Board	For	For
6	Amend Articles Re: Chairman of General Meeting	For	For
7	Approve Creation of EUR 67.6 Million Pool of Capital without Preemptive Rights	For	Against
<i>Voter Rationale: Excessive dilution.</i>			
8	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 2 Billion; Approve Creation of EUR 72 Million Pool of Capital to Guarantee Conversion Rights	For	Against
<i>Voter Rationale: Excessive dilution.</i>			

### Rubis

Meeting Date: 06/09/2016

Country: France

Meeting Type: Annual/Special

Ticker: RUI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 2.42 per Share	For	For
4	Approve Stock Dividend Program (Cash or Shares)	For	For
5	Reelect Claudine Clot as Supervisory Board Member	For	For
6	Reelect Olivier Dassault as Supervisory Board Member	For	For
7	Reelect Maud Hayat-Soria as Supervisory Board Member	For	For
8	Reelect Chantal Mazzacurati as Supervisory Board Member	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Rubis

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Elect Marie-Helene Dessailly as Supervisory Board Member	For	For
10	Renew Appointment of Mazars as Auditor	For	For
11	Renew Appointment of Jean-Louis Monnot and Laurent Guibourt as Auditor	For	For
12	Renew Appointment of Manuela Baudoin-Revert as Alternate Auditor	For	For
13	Appoint Isabelle Arribe as Alternate Auditor	For	For
14	Advisory Vote on Compensation of Gilles Gobin, General Manager	For	For
15	Advisory Vote on Compensation of Agena, General Manager	For	For
16	Authorize Repurchase of Up to 1 Percent of Issued Share Capital	For	For
17	Approve Auditors' Special Report on Related-Party Transactions	For	For
18	Authorize 24-Months Extension of Exercise Period for Warrants Issued in Favor of Financial Institutions	For	For
19	Approve Issuance of Equity or Equity-Linked Securities for up to 8 Percent of Issued Capital Per Year Reserved for Specific Beneficiaries	For	For
20	Subject to Approval of Item 21, Authorize New Class of Preferred Stock and Amend Bylaws Accordingly	For	For
21	Subject to Approval of Item 20, Authorize up to 1 Percent of Issued Capital Resulting from the Conversion of Preference Shares Reserved for Employees	For	For
22	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For
23	Authorize Filing of Required Documents/Other Formalities	For	For

### Shawbrook Group PLC

Meeting Date: 06/09/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: SHAW

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Shawbrook Group PLC

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Elect Robin Ashton as Director	For	For
3	Elect Iain Cornish as Director	For	For
4	Elect David Gagie as Director	For	For
5	Elect Sally-Ann Hibberd as Director	For	For
6	Elect Stephen Johnson as Director	For	For
7	Elect Paul Lawrence as Director	For	For
8	Elect Roger Lovering as Director	For	For
9	Elect Lindsey McMurray as Director	For	For
10	Elect Steve Pateman as Director	For	For
11	Elect Tom Wood as Director	For	For
12	Approve Remuneration Report	For	Against
<i>Voter Rationale: Bench marking pay increases and quantum issues.</i>			
13	Approve Remuneration Policy	For	For
14	Appoint KPMG LLP as Auditors	For	For
15	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
16	Authorise Issue of Equity with Pre-emptive Rights	For	For
17	Authorise Issue of Equity in Relation to Additional Tier 1 Securities	For	For
18	Authorise Issue of Equity without Pre-emptive Rights	For	For
19	Authorise Issue of Equity without Pre-emptive Rights in Relation to Additional Tier 1 Securities	For	For
20	Authorise Market Purchase of Ordinary Shares	For	For
21	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

### SOCO International plc

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Meeting Date: 06/09/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: SIA

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## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### SOCO International plc

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Approve Remuneration Report	For	For
4	Re-elect Rui de Sousa as Director	For	For
5	Re-elect Edward Story as Director	For	For
6	Re-elect Roger Cagle as Director	For	For
7	Re-elect Cynthia Cagle as Director	For	For
8	Re-elect Robert Gray as Director	For	For
9	Re-elect Olivier Barbaroux as Director	For	For
10	Re-elect Ettore Contini as Director	For	For
11	Re-elect Marianne Daryabegui as Director	For	For
12	Re-elect Antonio Monteiro as Director	For	For
13	Re-elect Michael Watts as Director	For	For
14	Reappoint Deloitte LLP as Auditors	For	For
15	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	For
16	Authorise Issue of Equity with Pre-emptive Rights	For	For
17	Authorise Issue of Equity without Pre-emptive Rights	For	For
18	Authorise Market Purchase of Ordinary Shares	For	For
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Approve Remuneration Report	For	For
4	Re-elect Rui de Sousa as Director	For	For
5	Re-elect Edward Story as Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### SOCO International plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Re-elect Roger Cagle as Director	For	For
7	Re-elect Cynthia Cagle as Director	For	For
8	Re-elect Robert Gray as Director	For	For
9	Re-elect Olivier Barbaroux as Director	For	For
10	Re-elect Ettore Contini as Director	For	For
11	Re-elect Marianne Daryabegui as Director	For	For
12	Re-elect Antonio Monteiro as Director	For	For
13	Re-elect Michael Watts as Director	For	For
14	Reappoint Deloitte LLP as Auditors	For	For
15	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	For
16	Authorise Issue of Equity with Pre-emptive Rights	For	For
17	Authorise Issue of Equity without Pre-emptive Rights	For	For
18	Authorise Market Purchase of Ordinary Shares	For	For
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

### Stallergenes Greer plc

Meeting Date: 06/09/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: STAGR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Policy	For	Against
<i>Voter Rationale: Lack of disclosure.</i>			
3	Approve Remuneration Report	For	Against
<i>Voter Rationale: Lack of disclosure.</i>			
4	Re-elect Fereydoun Firouz as Director	For	For
5	Re-elect Stefan Meister as Director	For	For
6	Re-elect Paola Ricci as Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Stallergenes Greer plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Re-elect Jean-Luc Belingard as Director	For	For
8	Re-elect Patrick Langlois as Director	For	For
9	Elect Elmar Schnee as Director	For	For
10	Elect Yvonne Schlaeppli as Director	For	For
11	Elect Rodolfo Bogni as Director	For	For
12	Reappoint PricewaterhouseCoopers LLP as Auditors of the Company	For	For
13	Authorize the Audit Committee to Fix Remuneration of Auditors	For	For
14	Authorise Shares for Market Purchase	For	For
15	Issue of Equity or Equity-Linked Securities with Pre-emptive Rights	For	For
16	Issue of Equity or Equity-Linked Securities without Pre-emptive Rights	For	For

### Tokai Rika Co. Ltd.

Meeting Date: 06/09/2016

Country: Japan

Meeting Type: Annual

Ticker: 6995

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 30	For	For
2.1	Elect Director Miura, Kenji	For	For
2.2	Elect Director Obayashi, Yoshihiro	For	For
2.3	Elect Director Wakiya, Tadashi	For	For
2.4	Elect Director Tanino, Masaharu	For	For
2.5	Elect Director Buma, Koji	For	For
2.6	Elect Director Sato, Koki	For	For
2.7	Elect Director Tanaka, Yoshihiro	For	For
2.8	Elect Director Noguchi, Kazuhiko	For	For
2.9	Elect Director Yamamoto, Toshimasa	For	For
2.10	Elect Director Hayashi, Kiyomune	For	For
2.11	Elect Director Yamanaka, Yasushi	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Tokai Rika Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Annual Bonus	For	For

### Universal Insurance Holdings, Inc.

Meeting Date: 06/09/2016

Country: USA

Meeting Type: Annual

Ticker: UVE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Scott P. Callahan	For	For
1.2	Elect Director Sean P. Downes	For	For
1.3	Elect Director Darryl L. Lewis	For	For
1.4	Elect Director Ralph J. Palmieri	For	For
1.5	Elect Director Richard D. Peterson	For	For
1.6	Elect Director Michael A. Pietrangelo	For	For
1.7	Elect Director Ozzie A. Schindler	For	For
1.8	Elect Director Jon W. Springer	For	For
1.9	Elect Director Joel M. Wilentz	For	For
2	Amend Omnibus Stock Plan	For	Against
<i>Voter Rationale: The plan allows broad discretion to accelerate vesting.</i>			
3	Ratify Plante & Moran, PLLC as Auditors	For	For
4	Require a Majority Vote for the Election of Directors	None	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Scott P. Callahan	For	For
1.2	Elect Director Sean P. Downes	For	For
1.3	Elect Director Darryl L. Lewis	For	For
1.4	Elect Director Ralph J. Palmieri	For	For
1.5	Elect Director Richard D. Peterson	For	For
1.6	Elect Director Michael A. Pietrangelo	For	For



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Universal Insurance Holdings, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.7	Elect Director Ozzie A. Schindler	For	For
1.8	Elect Director Jon W. Springer	For	For
1.9	Elect Director Joel M. Wilentz	For	For
2	Amend Omnibus Stock Plan	For	Against
<i>Voter Rationale: The plan allows broad discretion to accelerate vesting.</i>			
3	Ratify Plante & Moran, PLLC as Auditors	For	For
4	Require a Majority Vote for the Election of Directors	None	For

### VeriSign, Inc.

Meeting Date: 06/09/2016

Country: USA

Meeting Type: Annual

Ticker: VRSN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director D. James Bidzos	For	For
1.2	Elect Director Kathleen A. Cote	For	For
1.3	Elect Director Thomas F. Frist, III	For	For
1.4	Elect Director Jamie S. Gorelick	For	For
1.5	Elect Director Roger H. Moore	For	For
1.6	Elect Director Louis A. Simpson	For	For
1.7	Elect Director Timothy Tomlinson	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Amend Omnibus Stock Plan	For	For
4	Permit Board to Amend Bylaws Without Shareholder Consent	For	For
5	Ratify KPMG LLP as Auditors	For	For
6	Proxy Access	Against	For

*Voter Rationale: Adoption of proxy access would enhance shareholder rights and make directors more accountable to its stakeholders.*

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Visteon Corporation

Meeting Date: 06/09/2016

Country: USA

Meeting Type: Annual

Ticker: VC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Jeffrey D. Jones	For	For
1b	Elect Director Sachin S. Lawande	For	For
1c	Elect Director Joanne M. Maguire	For	For
1d	Elect Director Robert J. Manzo	For	For
1e	Elect Director Francis M. Scricco	For	For
1f	Elect Director David L. Treadwell	For	For
1g	Elect Director Harry J. Wilson	For	For
1h	Elect Director Rouzbeh Yassini-Fard	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: Lack of performance conditions attached.</i>			
4	Provide Proxy Access Right	For	For

### Wm Morrison Supermarkets plc

Meeting Date: 06/09/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: MRW

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	Against
<i>Voter Rationale: EPS targets not particularly demanding against consensus forecasts.</i>			
3	Approve Final Dividend	For	For
4	Re-elect Andrew Higginson as Director	For	For
5	Re-elect David Potts as Director	For	For
6	Re-elect Trevor Strain as Director	For	For
7	Elect Rooney Anand as Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Wm Morrison Supermarkets plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Elect Neil Davidson as Director	For	For
9	Elect Irwin Lee as Director	For	For
10	Elect Belinda Richards as Director	For	For
11	Elect Paula Vennells as Director	For	For
12	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
13	Authorise Board to Fix Remuneration of Auditors	For	For
14	Authorise Market Purchase of Ordinary Shares	For	For
15	Authorise Issue of Equity with Pre-emptive Rights	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	For	For
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

### AMERISAFE, Inc.

Meeting Date: 06/10/2016

Country: USA

Meeting Type: Annual

Ticker: AMSF

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Jared A. Morris	For	For
1.2	Elect Director Teri Fontenot	For	For
1.3	Elect Director Daniel Phillips	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Amend Non-Employee Director Restricted Stock Plan	For	For
4	Ratify Ernst & Young LLP as Auditors	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Jared A. Morris	For	For
1.2	Elect Director Teri Fontenot	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### AMERISAFE, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.3	Elect Director Daniel Phillips	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Amend Non-Employee Director Restricted Stock Plan	For	For
4	Ratify Ernst & Young LLP as Auditors	For	For

### AMVIG Holdings Ltd

**Meeting Date:** 06/10/2016      **Country:** Cayman Islands  
**Meeting Type:** Annual      **Ticker:** 2300

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Approve Special Dividend	For	For
4a	Elect Ge Su as Director	For	For
4b	Elect Au Yeung Tin Wah, Ellis as Director	For	For
4c	Elect Oh Choon Gan, Eric as Director	For	For
4d	Authorize Board to Fix Remuneration of Directors	For	For
5	Approve RSM Hong Kong as Auditors and Authorize Board to Fix Their Remuneration	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
7	Authorize Repurchase of Issued Share Capital	For	For
8	Authorize Reissuance of Repurchased Shares	For	Against

*Voter Rationale: Discount limit not disclosed.*

### CJ O Shopping Co. Ltd.

**Meeting Date:** 06/10/2016      **Country:** South Korea  
**Meeting Type:** Special      **Ticker:** A035760

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### CJ O Shopping Co. Ltd.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Heo Min-hoi as Inside Director	For	For

### Delta Air Lines, Inc.

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Meeting Date: 06/10/2016

Country: USA

Meeting Type: Annual

Ticker: DAL

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Richard H. Anderson	For	For
1b	Elect Director Edward H. Bastian	For	For
1c	Elect Director Francis S. Blake	For	For
1d	Elect Director Daniel A. Carp	For	For
1e	Elect Director David G. DeWalt	For	For
1f	Elect Director Thomas E. Donilon	For	For
1g	Elect Director William H. Easter, III	For	For
1h	Elect Director Mickey P. Foret	For	For
1i	Elect Director Shirley C. Franklin	For	For
1j	Elect Director George N. Mattson	For	For
1k	Elect Director Douglas R. Ralph	For	For
1l	Elect Director Sergio A.L. Rial	For	For
1m	Elect Director Kathy N. Waller	For	For
1n	Elect Director Kenneth B. Woodrow	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Amend Omnibus Stock Plan	For	For
4	Ratify Ernst & Young LLP as Auditors	For	For
5	Stock Retention	Against	For

*Voter Rationale: Support for this proposal is warranted as it will better align executive compensation with long-term shareholder value.*

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Dick's Sporting Goods, Inc.

**Meeting Date:** 06/10/2016

**Country:** USA

**Meeting Type:** Annual

**Ticker:** DKS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Mark J. Barrenechea	For	For
1b	Elect Director Emanuel Chirico	For	For
1c	Elect Director Allen R. Weiss	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

*Voter Rationale: Lack of challenging performance conditions attached to the Long-term Incentive Plan. Equity pay mix based entirely on time-based metrics.*

### Garmin Ltd.

**Meeting Date:** 06/10/2016

**Country:** Switzerland

**Meeting Type:** Annual

**Ticker:** GRMN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Chairman of Meeting Andrew Etkind	For	For
2	Accept Consolidated Financial Statements and Statutory Reports	For	For
3	Accept Financial Statements and Statutory Reports	For	For
4	Approve Dividends	For	For
5	Approve Discharge of Board and Senior Management	For	For
6.1	Elect Director Donald H. Eller	For	For
6.2	Elect Director Joseph J. Hartnett	For	For
6.3	Elect Director Min H. Kao	For	For
6.4	Elect Director Charles W. Peffer	For	For
6.5	Elect Director Clifton A. Pemble	For	For
6.6	Elect Director Rebecca R. Tilden	For	For
7	Elect Min Kao as Board Chairman	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Garmin Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8.1	Appoint Donald H. Eller as Member of the Compensation Committee	For	For
8.2	Appoint Joseph J. Hartnett as Member of the Compensation Committee	For	For
8.3	Appoint Charles W. Peffer as Member of the Compensation Committee	For	For
8.4	Appoint Rebecca R. Tilden as Member of the Compensation Committee	For	For
9	Designate Reiss + Preuss LLP as Independent Proxy	For	For
10	Ratify Ernst & Young LLP as Auditors	For	For
11	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
12	Approve Fiscal Year 2017 Maximum Aggregate Compensation for the Executive Management	For	For
13	Approve Maximum Aggregate Compensation for the Board of Directors for the Period Between the 2016 AGM and the 2017 AGM	For	For
14	Reduce Par Value of Common Stock	For	For
15	Cancellation of Formation Shares	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Chairman of Meeting Andrew Etkind	For	For
2	Accept Consolidated Financial Statements and Statutory Reports	For	For
3	Accept Financial Statements and Statutory Reports	For	For
4	Approve Dividends	For	For
5	Approve Discharge of Board and Senior Management	For	For
6.1	Elect Director Donald H. Eller	For	For
6.2	Elect Director Joseph J. Hartnett	For	For
6.3	Elect Director Min H. Kao	For	For
6.4	Elect Director Charles W. Peffer	For	For
6.5	Elect Director Clifton A. Pemble	For	For
6.6	Elect Director Rebecca R. Tilden	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Garmin Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Elect Min Kao as Board Chairman	For	For
8.1	Appoint Donald H. Eller as Member of the Compensation Committee	For	For
8.2	Appoint Joseph J. Hartnett as Member of the Compensation Committee	For	For
8.3	Appoint Charles W. Peffer as Member of the Compensation Committee	For	For
8.4	Appoint Rebecca R. Tilden as Member of the Compensation Committee	For	For
9	Designate Reiss + Preuss LLP as Independent Proxy	For	For
10	Ratify Ernst & Young LLP as Auditors	For	For
11	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
12	Approve Fiscal Year 2017 Maximum Aggregate Compensation for the Executive Management	For	For
13	Approve Maximum Aggregate Compensation for the Board of Directors for the Period Between the 2016 AGM and the 2017 AGM	For	For
14	Reduce Par Value of Common Stock	For	For
15	Cancellation of Formation Shares	For	For

### Gazprom Neft PJSC

Meeting Date: 06/10/2016

Country: Russia

Meeting Type: Annual

Ticker: SIBN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Annual Report	For	For
2	Approve Financial Statements	For	For
3	Approve Allocation of Income	For	For
4	Approve Dividends	For	For
5	Fix Number of Directors	For	For
6.1	Elect Vladimir Alisov as Director	None	Against

*Voter Rationale: Concern about director independence on the board*



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Gazprom Neft PJSC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6.2	Elect Marat Garaev as Director	None	Against
	<i>Voter Rationale: Concern about director independence on the board</i>		
6.3	Elect Valery Golubev as Director	None	Against
	<i>Voter Rationale: Concern about director independence on the board</i>		
6.4	Elect Nikolay Dubik as Director	None	Against
	<i>Voter Rationale: Concern about director independence on the board</i>		
6.5	Elect Aleksandr Dyukov as Director	None	Against
	<i>Voter Rationale: Concern about director independence on the board</i>		
6.6	Elect Andrey Kruglov as Director	None	Against
	<i>Voter Rationale: Concern about director independence on the board</i>		
6.7	Elect Aleksey Miller as Director	None	Against
	<i>Voter Rationale: Concern about director independence on the board</i>		
6.8	Elect Elena Mikhaylova as Director	None	Against
	<i>Voter Rationale: Concern about director independence on the board</i>		
6.9	Elect Kirill Seleznev as Director	None	Against
	<i>Voter Rationale: Concern about director independence on the board</i>		
6.10	Elect Valery Serdyukov as Director	None	For
6.11	Elect Mikhail Sereda as Director	None	Against
	<i>Voter Rationale: Concern about director independence on the board</i>		
6.12	Elect Sergey Fursenko as Director	None	Against
	<i>Voter Rationale: Concern about director independence on the board</i>		
6.13	Elect Vsevolod Cherepanov as Director	None	Against
	<i>Voter Rationale: Concern about director independence on the board</i>		
7.1	Elect Vadim Bikulov as Member of Audit Commission	For	For
7.2	Elect Galina Delvig as Member of Audit Commission	For	For
7.3	Elect Anatoly Kotlyar as Member of Audit Commission	For	For
7.4	Elect Margarita Mironova as Member of Audit Commission	For	For
7.5	Elect Aleksandr Frolov as Member of Audit Commission	For	For
8	Ratify Auditor	For	For
9	Approve Remuneration of Directors	For	Against
	<i>Voter Rationale: Excessive pay practices for the executive directors.</i>		

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Gazprom Neft PJSC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
10	Approve Remuneration of Members of Audit Commission	For	For
S1	If You Are a Legal Entity Mark FOR; If You Are an Individual Holder Mark AGAINST	None	For

### Guangdong Investment Ltd.

Meeting Date: 06/10/2016

Country: Hong Kong

Meeting Type: Annual

Ticker: 270

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3.1	Elect Wen Yinheng as Director	For	For
3.2	Elect Zhang Hui as Director	For	For
3.3	Elect Chan Cho Chak, John as Director	For	For
3.4	Elect Wu Ting Yuk, Anthony as Director	For	For
3.5	Elect Ho Lam Lai Ping, Theresa as Director	For	For
3.6	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve Ernst & Young as Independent Auditors and Authorize Board to Fix Their Remuneration	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Discount limit is not disclosed.</i>			
6	Authorize Repurchase of Issued Share Capital	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3.1	Elect Wen Yinheng as Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Guangdong Investment Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.2	Elect Zhang Hui as Director	For	For
3.3	Elect Chan Cho Chak, John as Director	For	For
3.4	Elect Wu Ting Yuk, Anthony as Director	For	For
3.5	Elect Ho Lam Lai Ping, Theresa as Director	For	For
3.6	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve Ernst & Young as Independent Auditors and Authorize Board to Fix Their Remuneration	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Discount limit is not disclosed.</i>			
6	Authorize Repurchase of Issued Share Capital	For	For

### Gulfport Energy Corporation

Meeting Date: 06/10/2016

Country: USA

Meeting Type: Annual

Ticker: GPOR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Michael G. Moore	For	For
1.2	Elect Director Craig Groeschel	For	For
1.3	Elect Director David L. Houston	For	For
1.4	Elect Director C. Doug Johnson	For	For
1.5	Elect Director Ben T. Morris	For	For
1.6	Elect Director Scott E. Streller	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Grant Thornton LLP as Auditors	For	For
4	Report on Methane Emissions Management	Against	For

*Voter Rationale: Such information would allow shareholders to better assess the company's management of these emissions and related performance in a context of tightening methane regulations which might represent a cost to the company - therefore we vote in favour*

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Keyence Corp.

**Meeting Date:** 06/10/2016

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 6861

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 150	For	Against
<i>Voter Rationale: The company has been experiencing surplus cash flows, but yet it has failed to reward its shareholders with high dividend payout ratios. Support for this proposal is not warranted.</i>			
2	Amend Articles to Set a One-Time Shortened Fiscal Term for Tax Benefit	For	For
3.1	Elect Director Takizaki, Takemitsu	For	For
3.2	Elect Director Yamamoto, Akinori	For	For
3.3	Elect Director Kanzawa, Akira	For	For
3.4	Elect Director Kimura, Tsuyoshi	For	For
3.5	Elect Director Konishi, Masayuki	For	For
3.6	Elect Director Kimura, Keiichi	For	For
3.7	Elect Director Yamada, Jumpei	For	For
3.8	Elect Director Ideno, Tomohide	For	For
3.9	Elect Director Fujimoto, Masato	For	For
3.10	Elect Director Tanabe, Yoichi	For	For
4.1	Appoint Statutory Auditor Ogawa, Koichi	For	For
4.2	Appoint Statutory Auditor Nojima, Nobuo	For	For
5	Appoint Alternate Statutory Auditor Takeda, Hidehiko	For	For

### M.P. Evans Group plc

**Meeting Date:** 06/10/2016

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** MPE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Re-elect Tristan Price as Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### M.P. Evans Group plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Re-elect Philip Fletcher as Director	For	For
4	Re-elect Richard Robinow as Director	For	For
5	Re-elect Derek Shaw as Director	For	For
6	Elect Bruce Tozer as Director	For	For
7	Approve Final Dividend	For	For
8	Reappoint PricewaterhouseCoopers LLP as Auditors and Authorise Their Remuneration	For	For
9	Authorise Issue of Equity with Pre-emptive Rights	For	For
10	Authorise Issue of Equity without Pre-emptive Rights	For	For
11	Authorise Market Purchase of Ordinary Shares	For	For

### MMC Norilsk Nickel PJSC

Meeting Date: 06/10/2016

Country: Russia

Meeting Type: Annual

Ticker: MNOD

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Annual Report	For	For
2	Approve Financial Statements	For	For
3	Approve Consolidated Financial Statements	For	For
4	Approve Allocation of Income and Dividends	For	For
5.1	Elect Sergey Barbashev as Director	None	Against
	<i>Voter Rationale: Cumulative voting.</i>		
5.2	Elect Aleksey Bashkirov as Director	None	Against
	<i>Voter Rationale: Cumulative voting.</i>		
5.3	Elect Rushan Bogaudinov as Director	None	Against
	<i>Voter Rationale: Cumulative voting.</i>		
5.4	Elect Sergey Bratukhin as Director	For	Against
	<i>Voter Rationale: Cumulative voting.</i>		
5.5	Elect Andrey Bugrov as Director	None	Against
	<i>Voter Rationale: Cumulative voting.</i>		

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### MMC Norilsk Nickel PJSC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5.6	Elect Marianna Zakharova as Director	None	Against
	<i>Voter Rationale: Cumulative voting.</i>		
5.7	Elect Andrey Korobov as Director	For	For
5.8	Elect Stalbek Mishakov as Director	None	Against
	<i>Voter Rationale: Cumulative voting.</i>		
5.9	Elect Gareth Penny as Director	For	For
5.10	Elect Gerhard Prinsloo as Director	For	For
5.11	Elect Maksim Sokov as Director	None	Against
	<i>Voter Rationale: Cumulative voting.</i>		
5.12	Elect Vladislav Solovyev as Director	None	Against
	<i>Voter Rationale: Cumulative voting.</i>		
5.13	Elect Robert Edwards as Director	For	For
6.1	Elect Artur Arustamov as Member of Audit Commission	For	For
6.2	Elect Anna Masalova as Member of Audit Commission	For	For
6.3	Elect Georgiy Svanidze as Member of Audit Commission	For	For
6.4	Elect Vladimir Shilkov as Members of Audit Commission	For	For
6.5	Elect Elena Yanevich as Members of Audit Commission	For	For
7	Ratify Auditor of Company's Financial Statements Prepared in Accordance with Russian Accounting Standards (RAS)	For	For
8	Ratify Auditor of Company's Financial Statements Prepared in Accordance with International Financial Reporting Standards (IFRS)	For	For
9	Approve Remuneration of Directors	For	Against
	<i>Voter Rationale: Unconditional payments to the independent chairman of the board if his powers as chairman are to be terminated before 2017 AGM.</i>		
10	Approve Remuneration of Members of Audit Commission	For	For
11	Approve Related-Party Transactions Re: Indemnification Agreements with Directors and Executives	For	For
12	Approve Related-Party Transaction Re: Liability Insurance for Directors and Executives	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### MMC Norilsk Nickel PJSC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
13	Approve Related-Party Transaction Re: Amend Commission Agreement with AO Normetimpex	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Annual Report	For	For
2	Approve Financial Statements	For	For
3	Approve Consolidated Financial Statements	For	For
4	Approve Allocation of Income and Dividends	For	For
5.1	Elect Sergey Barbashev as Director	None	Against
	<i>Voter Rationale: Cumulative voting.</i>		
5.2	Elect Aleksey Bashkirov as Director	None	Against
	<i>Voter Rationale: Cumulative voting.</i>		
5.3	Elect Rushan Bogaudinov as Director	None	Against
	<i>Voter Rationale: Cumulative voting.</i>		
5.4	Elect Sergey Bratukhin as Director	For	Against
	<i>Voter Rationale: Cumulative voting.</i>		
5.5	Elect Andrey Bugrov as Director	None	Against
	<i>Voter Rationale: Cumulative voting.</i>		
5.6	Elect Marianna Zakharova as Director	None	Against
	<i>Voter Rationale: Cumulative voting.</i>		
5.7	Elect Andrey Korobov as Director	For	For
5.8	Elect Stalbek Mishakov as Director	None	Against
	<i>Voter Rationale: Cumulative voting.</i>		
5.9	Elect Gareth Penny as Director	For	For
5.10	Elect Gerhard Prinsloo as Director	For	For
5.11	Elect Maksim Sokov as Director	None	Against
	<i>Voter Rationale: Cumulative voting.</i>		
5.12	Elect Vladislav Solovyev as Director	None	Against
	<i>Voter Rationale: Cumulative voting.</i>		
5.13	Elect Robert Edwards as Director	For	For
6.1	Elect Artur Arustamov as Member of Audit Commission	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### MMC Norilsk Nickel PJSC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6.2	Elect Anna Masalova as Member of Audit Commission	For	For
6.3	Elect Georgiy Svanidze as Member of Audit Commission	For	For
6.4	Elect Vladimir Shilkov as Members of Audit Commission	For	For
6.5	Elect Elena Yanevich as Members of Audit Commission	For	For
7	Ratify Auditor of Company's Financial Statements Prepared in Accordance with Russian Accounting Standards (RAS)	For	For
8	Ratify Auditor of Company's Financial Statements Prepared in Accordance with International Financial Reporting Standards (IFRS)	For	For
9	Approve Remuneration of Directors	For	Against
<i>Voter Rationale: Unconditional payments to the independent chairman of the board if his powers as chairman are to be terminated before 2017 AGM.</i>			
10	Approve Remuneration of Members of Audit Commission	For	For
11	Approve Related-Party Transactions Re: Indemnification Agreements with Directors and Executives	For	For
12	Approve Related-Party Transaction Re: Liability Insurance for Directors and Executives	For	For
13	Approve Related-Party Transaction Re: Amend Commission Agreement with AO Normetimpeks	For	For

### Regeneron Pharmaceuticals, Inc.

Meeting Date: 06/10/2016

Country: USA

Meeting Type: Annual

Ticker: REGN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Michael S. Brown	For	Against
<i>Voter Rationale: Excessive remuneration.</i>			
1.2	Elect Director Leonard S. Schleifer	For	For
1.3	Elect Director George D. Yancopoulos	For	For



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Regeneron Pharmaceuticals, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

### State Street Global Advisors Liquidity Plc- SSgA GBP Liquidity Fund

**Meeting Date:** 06/10/2016      **Country:** Ireland  
**Meeting Type:** Annual      **Ticker:** N/A

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Ratify PricewaterhouseCoopers as Auditors	For	For
3	Authorise Board to Fix Remuneration of Auditors	For	For
1	Amend Articles of Association	For	For

### Toyota Industries Corp.

**Meeting Date:** 06/10/2016      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 6201

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 60	For	For
2	Authorize Share Repurchase Program	For	For
3	Amend Articles to Amend Provisions on Director Titles	For	For
4.1	Elect Director Toyoda, Tetsuro	For	For
4.2	Elect Director Onishi, Akira	For	For
4.3	Elect Director Sasaki, Kazue	For	For
4.4	Elect Director Furukawa, Shinya	For	For
4.5	Elect Director Suzuki, Masaharu	For	For
4.6	Elect Director Sasaki, Takuo	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Toyota Industries Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.7	Elect Director Otsuka, Kan	For	For
4.8	Elect Director Yamamoto, Taku	For	For
4.9	Elect Director Sumi, Shuzo	For	For
4.10	Elect Director Yamanishi, Kenichiro	For	For
4.11	Elect Director Kato, Mitsuhsa	For	For
5.1	Appoint Statutory Auditor Ogawa, Toshifumi	For	For
5.2	Appoint Statutory Auditor Mizuno, Akihisa	For	Against
<i>Voter Rationale: Concern about director independence due to him being a CEO of a major business partner.</i>			
6	Approve Annual Bonus	For	For

### Trinity Biotech plc

Meeting Date: 06/10/2016

Country: Ireland

Meeting Type: Annual

Ticker: TRIB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Elect Director James Merselis	For	For
3	Authorize Board to Fix Remuneration of Auditors	For	For
4	Authorize Share Repurchase Program	For	For
5	Authorize Reissuance of Repurchased Shares	For	For

### Elite Materials Company

Meeting Date: 06/13/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 2383

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	For	For
2	Approve Financial Statements	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Elite Materials Company

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Plan on Profit Distribution	For	For
4	Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting	For	For
5	Amend Rules and Procedures for Election of Directors and Supervisors	For	For
6	Amend Procedures Governing the Acquisition or Disposal of Assets	For	For
7	Amend Procedures for Endorsement and Guarantees	For	For
8	Amend Procedures for Lending Funds to Other Parties	For	For
9	Amend Trading Procedures Governing Derivatives Products	For	For
10.1	Elect CAI,HUI-LIANG, Representing Yu Chang Investment Co., Ltd, with Shareholder No..000009864 as Non-Independent Director	For	For
10.2	Elect LI,WEN-XIONG, Representing Yu Chang Investment Co., Ltd, with Shareholder No..000009864 as Non-Independent Director	For	For
10.3	Elect DONG,DING-YU with Shareholder No.000000096 as Non-Independent Director	For	For
10.4	Elect XIE,MENG-ZHANG with Shareholder No.Y120282XXX as Non-Independent Director	For	For
10.5	Elect YE,JIA-XIU with ID No. F100301XXX as Independent Director	For	For
10.6	Elect SHEN,PING with ID No.A110904XXX as Independent Director	For	For
10.7	Elect CHEN,XIANG-SHENG with Shareholder No.J101761XXX as Independent Director	For	For
11	Approve Release of Restrictions of Competitive Activities of Directors	For	For

### Emirates REIT (CEIC) Limited

Meeting Date: 06/13/2016

Country: United Arab Emirates

Meeting Type: Annual

Ticker: REIT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Dividends of USD 0.04 per Share	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Emirates REIT (CEIC) Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Accept Annual Report and Statutory Reports for FY 2015	For	For
3	Reelect Auditors	For	For
4	Approve Related Party Transactions	For	Against
<i>Voter Rationale: Lack of disclosure.</i>			
5	Approve Interim Dividend	For	For
6	Reelect Abdullah Al Hashemi, Marwan Bin Ghulaita, and David Savy as Investment Board Members (Bundled)	For	For
7	Reelect Mohamed Zoeir, Mian Nazir, and Fazal Rahim as Supervisory Board Members (Bundled)	For	For
8	Authorize Share Repurchase Program	For	Against
<i>Voter Rationale: Lack of disclosure.</i>			

### Heritage Insurance Holdings, Inc.

Meeting Date: 06/13/2016

Country: USA

Meeting Type: Annual

Ticker: HRTG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Bruce Lucas	For	For
1.2	Elect Director Richard Widdicombe	For	For
1.3	Elect Director Panagiotis (Pete) Apostolou	For	For
1.4	Elect Director Irini Barlas	For	Withhold
<i>Voter Rationale: Excessive remuneration.</i>			
1.5	Elect Director Trifon Houvardas	For	For
1.6	Elect Director James Masiello	For	Withhold
<i>Voter Rationale: Excessive remuneration.</i>			
1.7	Elect Director Nicholas Pappas	For	Withhold
<i>Voter Rationale: Excessive remuneration.</i>			
1.8	Elect Director Joseph Vattamattam	For	For
1.9	Elect Director Vijay Walvekar	For	For
2	Ratify Grant Thornton LLP as Auditors	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Hilltop Holdings, Inc.

Meeting Date: 06/13/2016

Country: USA

Meeting Type: Annual

Ticker: HTH

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Charlotte Jones Anderson	For	For
1.2	Elect Director Rhodes R. Bobbitt	For	For
1.3	Elect Director Tracy A. Bolt	For	For
1.4	Elect Director W. Joris Brinkerhoff	For	For
1.5	Elect Director J. Taylor Crandall	For	For
1.6	Elect Director Charles R. Cummings	For	For
1.7	Elect Director Hill A. Feinberg	For	For
1.8	Elect Director Gerald J. Ford	For	For
1.9	Elect Director Jeremy B. Ford	For	For
1.10	Elect Director J. Markham Green	For	For
1.11	Elect Director William T. Hill, Jr.	For	For
1.12	Elect Director James R. Huffines	For	For
1.13	Elect Director Lee Lewis	For	For
1.14	Elect Director Andrew J. Littlefair	For	For
1.15	Elect Director W. Robert Nichols, III	For	For
1.16	Elect Director C. Clifton Robinson	For	For
1.17	Elect Director Kenneth D. Russell	For	For
1.18	Elect Director A. Haag Sherman	For	For
1.19	Elect Director Robert C. Taylor, Jr.	For	For
1.20	Elect Director Carl B. Webb	For	For
1.21	Elect Director Alan B. White	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

### Kung Long Batteries Industrial Co., Ltd.

Meeting Date: 06/13/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 1537

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Kung Long Batteries Industrial Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For

### Shandong Weigao Group Medical Polymer Co., Ltd.

Meeting Date: 06/13/2016

Country: China

Meeting Type: Annual

Ticker: 1066

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2015 Audited Consolidated Financial Statements	For	For
2	Approve 2015 Report of the Board of Directors	For	For
3	Approve 2015 Report of the Supervisory Committee	For	For
4	Approve Final Dividend	For	For
5	Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	For	For
6	Authorize Board to Fix Remuneration of Directors, Supervisors and Senior Management	For	For
7	Elect Gong Jian Bo as Director	For	For
8	Elect Xia Lie Bo as Director	For	For
9	Elect Lo Wai Hung as Director	For	For
10	Elect Fu Ming Zhong as Director	For	For
11	Elect Wang Jin Xia as Director	For	For
12	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
13	Authorize Repurchase of Issued H Share Capital	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Shandong Weigao Group Medical Polymer Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
14	Amend Articles of Association	For	For

### Shandong Weigao Group Medical Polymer Co., Ltd.

Meeting Date: 06/13/2016 Country: China  
Meeting Type: Special Ticker: 1066

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Authorize Repurchase of Issued H Share Capital	For	For

### Simplo Technology Co., Ltd.

Meeting Date: 06/13/2016 Country: Taiwan  
Meeting Type: Annual Ticker: 6121

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Profit Distribution	For	For
4	Amend Rules and Procedures Regarding Shareholder's General Meeting	For	For

### Taiwan Semiconductor Co., Ltd.

Meeting Date: 06/13/2016 Country: Taiwan  
Meeting Type: Annual Ticker: 5425

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Taiwan Semiconductor Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4	Amend Rules and Procedures Regarding Shareholder's General Meeting	For	For
5	Amend Rules and Procedures for Election of Directors	For	For

### Zhen Ding Technology Holding Ltd

Meeting Date: 06/13/2016

Country: Cayman Islands

Meeting Type: Annual

Ticker: 4958

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	For	For
2	Approve Business Operations Report and Consolidated Financial Statements	For	For
3	Approve Profit Distribution	For	For
4	Amend Procedures Governing the Acquisition or Disposal of Assets	For	Against

*Voter Rationale: Lack of disclosure.*

### Aerospace Industrial Development Corporation

Meeting Date: 06/14/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 2634

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Profit Distribution	For	For
4	Amend Procedures Governing the Acquisition or Disposal of Assets	For	For



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Affiliated Managers Group, Inc.

Meeting Date: 06/14/2016

Country: USA

Meeting Type: Annual

Ticker: AMG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Samuel T. Byrne	For	For
1b	Elect Director Dwight D. Churchill	For	For
1c	Elect Director Glenn Earle	For	For
1d	Elect Director Niall Ferguson	For	For
1e	Elect Director Sean M. Healey	For	For
1f	Elect Director Tracy P. Palandjian	For	For
1g	Elect Director Patrick T. Ryan	For	For
1h	Elect Director Jide J. Zeitlin	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: Excessive remuneration practices for the CEO.</i>			
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

### American Assets Trust, Inc.

Meeting Date: 06/14/2016

Country: USA

Meeting Type: Annual

Ticker: AAT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Ernest S. Rady	For	For
1.2	Elect Director Larry E. Finger	For	For
1.3	Elect Director Duane A. Nelles	For	For
1.4	Elect Director Thomas S. Olinger	For	Withhold
<i>Voter Rationale: Attended less than the required amount of board meetings to warrant his/her commitment to the board and/or the company.</i>			
1.5	Elect Director Robert S. Sullivan	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Asahi Holdings, Inc.

Meeting Date: 06/14/2016

Country: Japan

Meeting Type: Annual

Ticker: 5857

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Terayama, Mitsuharu	For	For
1.2	Elect Director Takeuchi, Yoshikatsu	For	For
1.3	Elect Director Higashiura, Tomoya	For	For
1.4	Elect Director Shigemasa, Keitaro	For	For
1.5	Elect Director Kawabata, Kazuo	For	For

### BenQ Materials Corp

Meeting Date: 06/14/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 8215

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2.1	Elect Li Kunyao, with Shareholder No. 4, as Non-Independent Director	For	For
2.2	Elect You Keyong, with Shareholder No. 8, as Non-Independent Director	For	For
2.3	Elect Chen Jihong, Representative of Qisda Corporation, with Shareholder No. 1, as Non-Independent Director	For	For
2.4	Elect Chen Jianzhi, Representative of Qisda Corporation, with Shareholder No. 1, as Non-Independent Director	For	For
2.5	Elect Li Wende, Representative of BenQ Corporation, with Shareholder No. 8905, as Non-Independent Director	For	For
2.6	Elect Ye Fuhai, with ID No. H102282XXX, as Independent Director	For	For
2.7	Elect Chen Qiuming, with ID No. J100396XXX, as Independent Director	For	For
2.8	Elect Wu Mingqing, with ID No. A201589XXX, as Independent Director	For	For
3	Approve Business Operations Report and Financial Statements	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### BenQ Materials Corp

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Plan on Profit Distribution	For	For
5	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors and Representatives	For	Against

*Voter Rationale: Internal policy discourages such company practices which could further induce conflicts of interest between directors. Also there has been a lack of disclosure towards the proposal which warrants this vote against.*

### Best Buy Co., Inc.

Meeting Date: 06/14/2016

Country: USA

Meeting Type: Annual

Ticker: BBY

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Lisa M. Caputo	For	For
1b	Elect Director J. Patrick Doyle	For	For
1c	Elect Director Russell P. Fradin	For	For
1d	Elect Director Kathy J. Higgins Victor	For	For
1e	Elect Director Hubert Joly	For	For
1f	Elect Director David W. Kenny	For	For
1g	Elect Director Karen A. McLoughlin	For	For
1h	Elect Director Thomas L. "Tommy" Millner	For	For
1i	Elect Director Claudia F. Munce	For	For
1j	Elect Director Gerard R. Vittecoq	For	For
2	Ratify Deloitte & Touche, LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Lisa M. Caputo	For	For
1b	Elect Director J. Patrick Doyle	For	For
1c	Elect Director Russell P. Fradin	For	For
1d	Elect Director Kathy J. Higgins Victor	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Best Buy Co., Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1e	Elect Director Hubert Joly	For	For
1f	Elect Director David W. Kenny	For	For
1g	Elect Director Karen A. McLoughlin	For	For
1h	Elect Director Thomas L. "Tommy" Millner	For	For
1i	Elect Director Claudia F. Munce	For	For
1j	Elect Director Gerard R. Vittecoq	For	For
2	Ratify Deloitte & Touche, LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

### BOARDTEK ELECTRONICS CORP.

Meeting Date: 06/14/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 5349

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	For	For
2	Approve Financial Statements	For	For
3	Approve Profit Distribution	For	For

### Brenntag AG

Meeting Date: 06/14/2016

Country: Germany

Meeting Type: Annual

Ticker: BNR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 1.00 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2015	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2015	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Brenntag AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Ratify PricewaterhouseCoopers as Auditors for Fiscal 2016	For	For
6	Approve Remuneration System for Management Board Members	For	For

### Chin-Poon Industrial Co., Ltd.

**Meeting Date:** 06/14/2016      **Country:** Taiwan  
**Meeting Type:** Annual      **Ticker:** 2355

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For

### FBR & Co.

**Meeting Date:** 06/14/2016      **Country:** USA  
**Meeting Type:** Proxy Contest      **Ticker:** FBRC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Jarl Berntzen	For	For
1.2	Elect Director Michael J. McConnell	For	For
1.3	Elect Director J. Daniel Plants	For	For
1.4	Management Nominee Reena Aggarwal	For	For
1.5	Management Nominee Richard J. Hendrix	For	For
1.6	Management Nominee Richard A. Kraemer	For	For
1.7	Management Nominee Allison M. Leopold Tilley	For	For
1.8	Management Nominee Mark R. Patterson	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### FBR & Co.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Against	For
<i>Voter Rationale: Auto-acceleration of equity incentives upon a change in control.</i>			
3	Ratify BDO USA, LLP as Auditors	For	For

### GeoVision Inc.

**Meeting Date:** 06/14/2016      **Country:** Taiwan  
**Meeting Type:** Annual      **Ticker:** 3356

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	For	For
2	Approve Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4	Approve Issuance of New Shares by Capitalization of Profit	For	For
5	Approve Issuance of Restricted Stocks	For	For

### Grand Pacific Petrochemical Corp.

**Meeting Date:** 06/14/2016      **Country:** Taiwan  
**Meeting Type:** Annual      **Ticker:** 1312

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For

### Hankyu Hanshin Holdings Inc.

**Meeting Date:** 06/14/2016      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 9042

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Hankyu Hanshin Holdings Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 3.5	For	For
2	Approve Reverse Stock Split to Comply with Exchange Mandate and Decrease Authorized Capital in Proportion to Reverse Stock Split	For	For
3	Amend Articles to Update Authorized Capital to Reflect Reverse Stock Split - Reduce Share Trading Unit - Indemnify Directors - Indemnify Statutory Auditors	For	For
4.1	Elect Director Sumi, Kazuo	For	For
4.2	Elect Director Sakai, Shinya	For	For
4.3	Elect Director Inoue, Noriyuki	For	For
4.4	Elect Director Mori, Shosuke	For	For
4.5	Elect Director Sugioka, Shunichi	For	For
4.6	Elect Director Shimatani, Yoshishige	For	For
4.7	Elect Director Fujiwara, Takaoki	For	For
4.8	Elect Director Nakagawa, Yoshihiro	For	For
4.9	Elect Director Namai, Ichiro	For	For
4.10	Elect Director Okafuji, Seisaku	For	For
4.11	Elect Director Nozaki, Mitsuo	For	For
4.12	Elect Director Shin, Masao	For	For
4.13	Elect Director Nogami, Naohisa	For	For
4.14	Elect Director Sugiyama, Takehiro	For	For
5	Appoint Statutory Auditor Kobayashi, Koichi	For	For

### JPMorgan Income & Growth Investment Trust plc

Meeting Date: 06/14/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: JIGI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### JPMorgan Income & Growth Investment Trust plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Remuneration Policy	For	For
3	Approve Remuneration Report	For	For
4	Re-elect Karl Sternberg as Director	For	For
5	Re-elect David Watts as Director	For	For
6	Re-elect Jane Tozer as Director	For	For
7	Re-elect Nicholas Harvey as Director	For	For
8	Reappoint Ernst & Young LLP as Auditors and Authorise Their Remuneration	For	For
9	Authorise Market Purchase of Capital and Income Shares	For	For

### K2M Group Holdings, Inc.

Meeting Date: 06/14/2016

Country: USA

Meeting Type: Annual

Ticker: KTWO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Brett Brodnax	For	For
1.2	Elect Director John Kostuik	For	For
1.3	Elect Director Sean Traynor	For	For
2	Approve Omnibus Stock Plan	For	For

### Kenda Rubber Industrial Co.

Meeting Date: 06/14/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 2106

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Kenda Rubber Industrial Co.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Issuance of New Shares by Capitalization of Profit	For	For
5	Approve Amendments to Procedures Governing the Acquisition or Disposal of Assets	For	For

### MetLife, Inc.

Meeting Date: 06/14/2016

Country: USA

Meeting Type: Annual

Ticker: MET

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Cheryl W. Grise	For	For
1.2	Elect Director Carlos M. Gutierrez	For	For
1.3	Elect Director R. Glenn Hubbard	For	For
1.4	Elect Director Steven A. Kandarian	For	For
1.5	Elect Director Alfred F. Kelly, Jr.	For	For
1.6	Elect Director Edward J. Kelly, III	For	For
1.7	Elect Director William E. Kennard	For	For
1.8	Elect Director James M. Kilts	For	For
1.9	Elect Director Catherine R. Kinney	For	For
1.10	Elect Director Denise M. Morrison	For	For
1.11	Elect Director Kenton J. Sicchitano	For	For
1.12	Elect Director Lulu C. Wang	For	For
2	Adopt the Jurisdiction of Incorporation as the Exclusive Forum for Certain Disputes	For	Against
	<i>Voter Rationale: Restricting shareholders' litigation rights.</i>		
3	Ratify Deloitte & Touche LLP as Auditors	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
5	Require Independent Board Chairman	Against	For
	<i>Voter Rationale: Greater governance.</i>		
6	Provide Right to Act by Written Consent	Against	For
	<i>Voter Rationale: Enhance shareholders' rights.</i>		

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Monster Beverage Corporation

Meeting Date: 06/14/2016

Country: USA

Meeting Type: Annual

Ticker: MNST

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Rodney C. Sacks	For	For
1.2	Elect Director Hilton H. Schlosberg	For	For
1.3	Elect Director Mark J. Hall	For	For
1.4	Elect Director Norman C. Epstein	For	For
1.5	Elect Director Gary P. Fayard	For	For
1.6	Elect Director Benjamin M. Polk	For	For
1.7	Elect Director Sydney Selati	For	For
1.8	Elect Director Harold C. Taber, Jr.	For	For
1.9	Elect Director Kathy N. Waller	For	For
1.10	Elect Director Mark S. Vidergauz	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Amend Omnibus Stock Plan	For	For
5	Proxy Access	Against	For
	<i>Voter Rationale: Adoption of proxy access would enhance shareholder rights and make directors more accountable to its stakeholders.</i>		
6	Require a Majority Vote for the Election of Directors	Against	For
	<i>Voter Rationale: Support for this proposal is warranted as shareholders should have the right for a majority vote for the election of directors.</i>		

### Philippine Long Distance Telephone Co.

Meeting Date: 06/14/2016

Country: Philippines

Meeting Type: Annual

Ticker: TEL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve the Audited Financial Statements for the Fiscal Year Ended Dec. 31, 2015	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Philippine Long Distance Telephone Co.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.1	Elect Bernido H. Liu as Director	For	For
2.2	Elect Artemio V. Panganiban as Director	For	For
2.3	Elect Pedro E. Roxas as Director	For	For
2.4	Elect Helen Y. Dee as Director	For	For
2.5	Elect Ray C. Espinosa as Director	For	For
2.6	Elect James L. Go as Director	For	For
2.7	Elect Tadashi Miyashita as Director	For	For
2.8	Elect Napoleon L. Nazareno as Director	For	For
2.9	Elect Hideaki Ozaki as Director	For	For
2.10	Elect Manuel V. Pangilinan as Director	For	For
2.11	Elect Ma. Lourdes C. Rausa-Chan as Director	For	For
2.12	Elect Juan B. Santos as Director	For	For
2.13	Elect Tony Tan Caktiong as Director	For	For
3	Amend the First Article and Second Article of the Articles of Incorporation	For	For
4	Ratify the Corporation's Authority to Invest Corporate Funds for Purposes Other than Its Primary Purpose and Grant of Authority to the Board of Directors to Determine the Timing, Final Structure, Amount, Terms and Conditions of the Investment of Funds	For	Against

*Voter Rationale: Potential risks to shareholder value and shareholder rights.*

### Premier Farnell plc

**Meeting Date:** 06/14/2016

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** PFL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Elect Jos Opdeweegh as Director	For	For
5	Elect Geraint Anderson as Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Premier Farnell plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Re-elect Val Gooding as Director	For	For
7	Re-elect Mark Whiting as Director	For	For
8	Re-elect Gary Hughes as Director	For	For
9	Re-elect Thomas Reddin as Director	For	For
10	Re-elect Peter Ventress as Director	For	For
11	Re-elect Paul Withers as Director	For	For
12	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
13	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
14	Authorise Issue of Equity with Pre-emptive Rights	For	For
15	Authorise EU Political Donations and Expenditure	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	For	For
17	Authorise Market Purchase of Ordinary Shares	For	For
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For
19	Adopt New Articles of Association	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Elect Jos Opdeweegh as Director	For	For
5	Elect Geraint Anderson as Director	For	For
6	Re-elect Val Gooding as Director	For	For
7	Re-elect Mark Whiting as Director	For	For
8	Re-elect Gary Hughes as Director	For	For
9	Re-elect Thomas Reddin as Director	For	For
10	Re-elect Peter Ventress as Director	For	For
11	Re-elect Paul Withers as Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Premier Farnell plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
12	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
13	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
14	Authorise Issue of Equity with Pre-emptive Rights	For	For
15	Authorise EU Political Donations and Expenditure	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	For	For
17	Authorise Market Purchase of Ordinary Shares	For	For
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For
19	Adopt New Articles of Association	For	For

### PT Unilever Indonesia Tbk

Meeting Date: 06/14/2016

Country: Indonesia

Meeting Type: Annual/Special

Ticker: UNVR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements, Statutory Reports, and Discharge of Directors and Commissioners	For	For
2	Approve Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Approve Remuneration of Directors and Commissioners	For	For
1	Change Location of Company	For	For

### SENAO NETWORKS INC

Meeting Date: 06/14/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 3558

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### SENAO NETWORKS INC

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4.1	Elect Zhang Yi Min as Independent Director	For	For
4.2	Elect Shi Guang Xun as Independent Director	For	For
4.3	Elect Chen Hui You as Independent Director	For	For
4.4	Elect Non-Independent Director No. 1	None	Against
	<i>Voter Rationale: Lack of disclosure.</i>		
4.5	Elect Non-Independent Director No. 2	None	Against
	<i>Voter Rationale: Lack of disclosure.</i>		
4.6	Elect Non-Independent Director No. 3	None	Against
	<i>Voter Rationale: Lack of disclosure.</i>		
4.7	Elect Non-Independent Director No. 4	None	Against
	<i>Voter Rationale: Lack of disclosure.</i>		
4.8	Elect Supervisor No. 1	None	Against
	<i>Voter Rationale: Lack of disclosure.</i>		
4.9	Elect Supervisor No. 2	None	Against
	<i>Voter Rationale: Lack of disclosure.</i>		
4.10	Elect Supervisor No. 3	None	Against
	<i>Voter Rationale: Lack of disclosure.</i>		

### Sonova Holding AG

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**Meeting Date:** 06/14/2016

**Country:** Switzerland

**Meeting Type:** Annual

**Ticker:** SOON

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Share Re-registration Consent	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

# Sonova Holding AG

Meeting Date: 06/14/2016

Country: Switzerland

Meeting Type: Annual

Ticker: SOON

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Accept Financial Statements and Statutory Reports	For	For
1.2	Approve Remuneration Report (Non-Binding)	For	For
2	Approve Allocation of Income and Dividends of CHF 2.10 per Share	For	For
3	Approve Discharge of Board and Senior Management	For	For
4.1.1	Reelect Robert Spoerry as Director and Board Chairman	For	For
4.1.2	Reelect Beat Hess as Director	For	For
4.1.3	Reelect Stacy Enxing Seng as Director	For	For
4.1.4	Reelect Michael Jacobi as Director	For	For
4.1.5	Reelect Anssi Vanjoki as Director	For	For
4.1.6	Reelect Roland van der Vis as Director	For	For
4.1.7	Reelect Jinlong Wang as Director	For	For
4.2	Elect Lynn Dorsey Bleil as Director	For	For
4.3.1	Appoint Robert Spoerry as Member of the Compensation Committee	For	For
4.3.2	Appoint Beat Hess as Member of the Compensation Committee	For	For
4.3.3	Appoint Stacy Enxing Seng as Member of the Compensation Committee	For	For
4.4	Ratify PricewaterhouseCoopers AG as Auditors	For	For
4.5	Designate Andreas Keller as Independent Proxy	For	For
5.1	Approve Remuneration of Directors in the Amount of CHF 3 Million	For	For
5.2	Approve Remuneration of Executive Committee in the Amount of CHF 15.4 Million	For	Against
<i>Voter Rationale: Excessive for size of company - around 5% of net income.</i>			
6	Approve CHF 60,175 Reduction in Share Capital via Cancellation of Shares	For	For
7	Transact Other Business (Voting)	For	Against

*Voter Rationale: Other business not disclosed.*

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

# Sonova Holding AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Accept Financial Statements and Statutory Reports	For	For
1.2	Approve Remuneration Report (Non-Binding)	For	For
2	Approve Allocation of Income and Dividends of CHF 2.10 per Share	For	For
3	Approve Discharge of Board and Senior Management	For	For
4.1.1	Reelect Robert Spoerry as Director and Board Chairman	For	For
4.1.2	Reelect Beat Hess as Director	For	For
4.1.3	Reelect Stacy Enxing Seng as Director	For	For
4.1.4	Reelect Michael Jacobi as Director	For	For
4.1.5	Reelect Anssi Vanjoki as Director	For	For
4.1.6	Reelect Roland van der Vis as Director	For	For
4.1.7	Reelect Jinlong Wang as Director	For	For
4.2	Elect Lynn Dorsey Bleil as Director	For	For
4.3.1	Appoint Robert Spoerry as Member of the Compensation Committee	For	For
4.3.2	Appoint Beat Hess as Member of the Compensation Committee	For	For
4.3.3	Appoint Stacy Enxing Seng as Member of the Compensation Committee	For	For
4.4	Ratify PricewaterhouseCoopers AG as Auditors	For	For
4.5	Designate Andreas Keller as Independent Proxy	For	For
5.1	Approve Remuneration of Directors in the Amount of CHF 3 Million	For	For
5.2	Approve Remuneration of Executive Committee in the Amount of CHF 15.4 Million	For	Against
<i>Voter Rationale: Excessive for size of company - around 5% of net income.</i>			
6	Approve CHF 60,175 Reduction in Share Capital via Cancellation of Shares	For	For
7	Transact Other Business (Voting)	For	Against

*Voter Rationale: Other business not disclosed.*



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Spirit Airlines, Inc.

**Meeting Date:** 06/14/2016

**Country:** USA

**Meeting Type:** Annual

**Ticker:** SAVE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Carlton D. Donaway	For	For
1.2	Elect Director David G. Elkins	For	For
1.3	Elect Director Myrna M. Soto	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

### Staples, Inc.

**Meeting Date:** 06/14/2016

**Country:** USA

**Meeting Type:** Annual

**Ticker:** SPLS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Drew G. Faust	For	For
1b	Elect Director Curtis Feeny	For	For
1c	Elect Director Paul-Henri Ferrand	For	For
1d	Elect Director Deborah A. Henretta	For	For
1e	Elect Director Kunal S. Kamlani	For	For
1f	Elect Director John F. Lundgren	For	For
1g	Elect Director Carol Meyrowitz	For	For
1h	Elect Director Ronald L. Sargent	For	For
1i	Elect Director Robert E. Sulentic	For	For
1j	Elect Director Vijay Vishwanath	For	For
1k	Elect Director Paul F. Walsh	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Ernst & Young LLP as Auditors	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Staples, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Pro-rata Vesting of Equity Awards	Against	For
	<i>Voter Rationale: A policy requiring pro-rata vesting of equity upon a change in control would further align the interests of executives with shareholders.</i>		
5	Amend Bylaws -- Call Special Meetings	Against	For
	<i>Voter Rationale: Enhance the existing shareholder right to call special meetings.</i>		

### Taiwan Fire & Marine Insurance Co., Ltd.

**Meeting Date:** 06/14/2016      **Country:** Taiwan  
**Meeting Type:** Annual      **Ticker:** 2832

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4	Amend Rules and Procedures for Election of Directors and Supervisors	For	For
5	Amend Trading Procedures Governing Derivatives Products	For	For

### Ted Baker plc

**Meeting Date:** 06/14/2016      **Country:** United Kingdom  
**Meeting Type:** Annual      **Ticker:** TED

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Re-elect Raymond Kelvin as Director	For	For
5	Re-elect Lindsay Page as Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Ted Baker plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Re-elect David Bernstein as Director	For	For
7	Re-elect Ronald Stewart as Director	For	For
8	Re-elect Anne Sheinfield as Director	For	For
9	Re-elect Andrew Jennings as Director	For	For
10	Reappoint KPMG LLP as Auditors	For	For
11	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
12	Authorise Issue of Equity with Pre-emptive Rights	For	For
13	Authorise Issue of Equity without Pre-emptive Rights	For	For
14	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

### Toyota Boshoku Corp.

Meeting Date: 06/14/2016

Country: Japan

Meeting Type: Annual

Ticker: 3116

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 15	For	For
2.1	Elect Director Toyoda, Shuhei	For	Against
<i>Voter Rationale: Misalignment between pay and performance.</i>			
2.2	Elect Director Ishii, Yoshimasa	For	Against
<i>Voter Rationale: Misalignment between pay and performance.</i>			
2.3	Elect Director Koyama, Shuichi	For	For
2.4	Elect Director Taki, Takamichi	For	For
2.5	Elect Director Numa, Takeshi	For	For
2.6	Elect Director Yamauchi, Tokuji	For	For
2.7	Elect Director Yamamoto, Sunao	For	For
2.8	Elect Director Suzuki, Teruo	For	For
2.9	Elect Director Kato, Mitsuhsa	For	For
2.10	Elect Director Morikawa, Masahiro	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Toyota Boshoku Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.11	Elect Director Sasaki, Kazue	For	For
2.12	Elect Director Adachi, Michio	For	For
3	Appoint Statutory Auditor Miyoshi, Shigetoshi	For	For
4	Approve Annual Bonus	For	For

### Transcend Information Inc.

Meeting Date: 06/14/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 2451

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For

### United Integrated Services Co. Ltd

Meeting Date: 06/14/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 2404

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4	Amend Rules and Procedures Regarding Shareholder's General Meeting	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### USS Co., Ltd.

Meeting Date: 06/14/2016

Country: Japan

Meeting Type: Annual

Ticker: 4732

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 20.4	For	For
2.1	Elect Director Ando, Yukihiro	For	For
2.2	Elect Director Seta, Dai	For	For
2.3	Elect Director Masuda, Motohiro	For	For
2.4	Elect Director Yamanaka, Masafumi	For	For
2.5	Elect Director Mishima, Toshio	For	For
2.6	Elect Director Ikeda, Hiromitsu	For	For
2.7	Elect Director Akase, Masayuki	For	For
2.8	Elect Director Tamura, Hitoshi	For	For
2.9	Elect Director Kato, Akihiko	For	For
2.10	Elect Director Aso, Mitsuhiro	For	For

### Acheron Portfolio Corporation (Luxembourg)

Meeting Date: 06/15/2016

Country: Luxembourg

Meeting Type: Annual

Ticker: 032766269

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Reduce Management Fee Rate to 0.5 Percent	Against	Against
2	Approve External Audit on Fees Paid to External Providers	Against	Against
1	Approve Consolidated Financial Statements and Statutory Reports	For	For
2	Approve Financial Statements	For	For
3	Approve Allocation of Income and Dividends	For	For
4	Approve Discharge of Directors	For	For
5	Approve Remuneration of Directors	For	For
6a	Elect Jean Michel Paul as Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Acheron Portfolio Corporation (Luxembourg)

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6b	Elect Sadeq Sayeed as Director	For	For
6c	Elect Guner Turkmen as Director	For	For
6d	Elect Robert H.Edelstein as Director	For	For
6e	Elect Yves Mertz as Director	For	For
6f	Elect Jean Medernach as Director	For	For
6g	Elect Jean-Leon Meunier as Director	For	For
7	Renew Appointment of Grant Thornton Lux Audit S.A. as Auditor	For	For
8	Approve Dividends	For	For
9	Authorize Board to Ratify and Execute Approved Resolutions	For	For

### ATEN International Co., Ltd.

Meeting Date: 06/15/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 6277

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	For	For
2	Amend Procedures Governing the Acquisition or Disposal of Assets	For	For
3	Approve Business Operations Report and Financial Statements	For	For
4	Approve Plan on Profit Distribution	For	For

### Audix Corp.

Meeting Date: 06/15/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 2459

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Audix Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4.1	Elect Yang Zheng Cai as Independent Director	For	For
4.2	Elect Wen Xian Lai as Independent Director	For	For
4.3	Elect Sen Ye as Independent Director	For	For
4.4	Elect Zhong Zhenghong, with Shareholder No. 1, as Non-Independent Director	None	Against
<i>Voter Rationale: Cumulative voting.</i>			
4.5	Elect Chen Qingzong, Legal Representative of JSJK HOLDING CO., LTD., with Shareholder No. 3, as Non-Independent Director	None	Against
<i>Voter Rationale: Cumulative voting.</i>			
4.6	Elect Zhong Yuankai, Legal Representative of JSJK HOLDING CO., LTD., with Shareholder No. 3, as Non-Independent Director	None	Against
<i>Voter Rationale: Cumulative voting.</i>			
4.7	Elect Zhong Yuangqi, Legal Representative of JSJK HOLDING CO., LTD., with Shareholder No. 3, as Non-Independent Director	None	Against
<i>Voter Rationale: Cumulative voting.</i>			
4.8	Elect Liu Dingguo, Legal Representative of Hongbao Investment Co., Ltd., with Shareholder No. 47087, as Non-Independent Director	None	Against
<i>Voter Rationale: Cumulative voting.</i>			
4.9	Elect Zheng Yizhou, Legal Representative of Hongbao Investment Co., Ltd., with Shareholder No. 47087, as Non-Independent Director	None	Against
<i>Voter Rationale: Cumulative voting.</i>			
4.10	Elect Luo Jihong, with Shareholder No. 6, as Supervisor	None	Against
<i>Voter Rationale: Cumulative voting.</i>			
4.11	Elect Lai Yingzhe as Supervisor	None	Against
<i>Voter Rationale: Cumulative voting.</i>			
5	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors and Representatives	For	Against
<i>Voter Rationale: Non-nomination election system.</i>			

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Balchem Corporation

Meeting Date: 06/15/2016

Country: USA

Meeting Type: Annual

Ticker: BCPC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Dino A. Rossi	For	For
1.2	Elect Director Theodore L. Harris	For	For
1.3	Elect Director Matthew D. Wineinger	For	For
2	Ratify RSM US LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

### Baoye Group Co., Ltd.

Meeting Date: 06/15/2016

Country: China

Meeting Type: Annual

Ticker: 2355

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2015 Report of the Board of Directors	For	For
2	Approve 2015 Report of the Supervisory Committee	For	For
3	Approve 2015 Audited Consolidated Financial Statements and Report of the Auditors	For	For
4	Authorize Board to Decide the Matters Relating to Payment of Final Dividend	For	For
5A	Approve PricewaterhouseCoopers as International Auditors and Authorize Board to Fix Their Remuneration	For	For
5B	Approve PricewaterhouseCoopers Zhongtian CPAs as PRC Statutory Auditors and Authorize Board to Fix Their Remuneration	For	For
6	Other Business	For	Against
<i>Voter Rationale: Other business not disclosed.</i>			
7	Amend Articles of Association	For	For
8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against

*Voter Rationale: Excessive dilution.*



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Baoye Group Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Authorize Repurchase of Issued H Share Capital	For	For

### Baoye Group Co., Ltd.

**Meeting Date:** 06/15/2016      **Country:** China  
**Meeting Type:** Special      **Ticker:** 2355

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Authorize Repurchase of Issued H Share Capital	For	For

### Celgene Corporation

**Meeting Date:** 06/15/2016      **Country:** USA  
**Meeting Type:** Annual      **Ticker:** CELG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Robert J. Hugin	For	For
1.2	Elect Director Mark J. Alles	For	For
1.3	Elect Director Richard W. Barker	For	For
1.4	Elect Director Michael W. Bonney	For	For
1.5	Elect Director Michael D. Casey	For	For
1.6	Elect Director Carrie S. Cox	For	For
1.7	Elect Director Jacquelyn A. Fouse	For	For
1.8	Elect Director Michael A. Friedman	For	For
1.9	Elect Director Julia A. Haller	For	For
1.10	Elect Director Gilla S. Kaplan	For	For
1.11	Elect Director James J. Loughlin	For	For
1.12	Elect Director Ernest Mario	For	For
2	Ratify KPMG LLP as Auditors	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Celgene Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Amend Omnibus Stock Plan	For	Against
	<i>Voter Rationale: The plan allows for accelerated vesting which goes against our internal policy. Support for this proposal is not warranted.</i>		
4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
5	Adopt the Jurisdiction of Incorporation as the Exclusive Forum for Certain Disputes	For	Against
	<i>Voter Rationale: Unable to make an informed decision due to a lack of disclosure.</i>		
6	Call Special Meetings	Against	For
	<i>Voter Rationale: Support for this proposal is warranted as it would increase minority shareholder rights.</i>		
7	Proxy Access	Against	For
	<i>Voter Rationale: Adoption of proxy access would enhance shareholder rights and make directors more accountable to its stakeholders.</i>		

### CG Portfolio Fund plc- Dollar Fund

Meeting Date: 06/15/2016

Country: Ireland

Meeting Type: Special

Ticker: N/A

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend the Memorandum of Association	For	For
2	Adopt the New Articles of Association	For	For

### Chipbond Technology Corp.

Meeting Date: 06/15/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 6147

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Chori Co. Ltd.

Meeting Date: 06/15/2016

Country: Japan

Meeting Type: Annual

Ticker: 8014

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Adopt Board Structure with Audit Committee - Authorize Directors to Execute Day to Day Operations without Full Board Approval - Amend Provisions on Number of Directors	For	For
2.1	Elect Director Sakihama, Kazuo	For	For
2.2	Elect Director Hatsuya, Masayuki	For	For
2.3	Elect Director Ando, Toshihiko	For	For
2.4	Elect Director Iseda, Nagao	For	For
2.5	Elect Director Yabu, Shigemasa	For	For
2.6	Elect Director Watanabe, Hiroyuki	For	For
2.7	Elect Director Masuda, Shogo	For	For
3.1	Elect Director and Audit Committee Member Aoyama, Masahi	For	For
3.2	Elect Director and Audit Committee Member Shimokobe, Kazuhiko	For	For
3.3	Elect Director and Audit Committee Member Nara, Michihiro	For	For
4	Elect Alternate Director and Audit Committee Member Sawano, Masaaki	For	For
5	Approve Aggregate Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For
6	Approve Aggregate Compensation Ceiling for Directors Who Are Audit Committee Members	For	For
7	Amend Articles to Restore Shareholder Authority to Vote on Income Allocation	Against	For
<i>Voter Rationale: The ability to submit alternate income allocation proposals will hold management more accountable for efficient capital allocation.</i>			
8	Approve Income Allocation	Against	For

*Voter Rationale: The additional payment should be achievable without causing problems for the company's financial health.*

### COGNIZANT TECHNOLOGY SOLUTIONS CORPORATION

Meeting Date: 06/15/2016

Country: USA

Meeting Type: Annual

Ticker: CTSH

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### COGNIZANT TECHNOLOGY SOLUTIONS CORPORATION

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Zein Abdalla	For	For
1b	Elect Director Maureen Breakiron-Evans	For	For
1c	Elect Director Jonathan Chadwick	For	For
1d	Elect Director Francisco D'Souza	For	For
1e	Elect Director John N. Fox, Jr.	For	For
1f	Elect Director John E. Klein	For	For
1g	Elect Director Leo S. Mackay, Jr.	For	For
1h	Elect Director Lakshmi Narayanan	For	For
1i	Elect Director Michael Patsalos-Fox	For	For
1j	Elect Director Robert E. Weissman	For	For
1k	Elect Director Thomas M. Wendel	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
4	Provide Right to Act by Written Consent	Against	For

*Voter Rationale: A reduction in share ownership to call special meetings would further enhance shareholder rights.*

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Zein Abdalla	For	For
1b	Elect Director Maureen Breakiron-Evans	For	For
1c	Elect Director Jonathan Chadwick	For	For
1d	Elect Director Francisco D'Souza	For	For
1e	Elect Director John N. Fox, Jr.	For	For
1f	Elect Director John E. Klein	For	For
1g	Elect Director Leo S. Mackay, Jr.	For	For
1h	Elect Director Lakshmi Narayanan	For	For
1i	Elect Director Michael Patsalos-Fox	For	For
1j	Elect Director Robert E. Weissman	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### COGNIZANT TECHNOLOGY SOLUTIONS CORPORATION

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1k	Elect Director Thomas M. Wendel	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
4	Provide Right to Act by Written Consent	Against	For

*Voter Rationale: A reduction in share ownership to call special meetings would further enhance shareholder rights.*

### Coretronic Corporation

Meeting Date: 06/15/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 5371

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4	Approve Capital Decrease via Cash	For	For
5.1	Elect Wade Chang, with Shareholder No. 5, as Non-Independent Director	For	For
5.2	Elect Representative of Hsun Chieh Investment Ltd., with Shareholder No. 29798, as Non-Independent Director	For	For
5.3	Elect Sarah Lin, with Shareholder No. 29580, as Non-Independent Director	For	For
5.4	Elect S. Y. Chen, with Shareholder No. 11, as Non-Independent Director	For	For
5.5	Elect Ted Tu, with Shareholder No. A110391XXX, as Independent Director	For	For
5.6	Elect Chual-Hsin Teng, with Shareholder No. K120370XXX, as Independent Director	For	For
5.7	Elect Houn-Gee Chen, with Shareholder No. E102316XXX, as Independent Director	For	For
6	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Creative Sensor Inc

**Meeting Date:** 06/15/2016

**Country:** Taiwan

**Meeting Type:** Annual

**Ticker:** 8249

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4	Amend Rules and Procedures for Election of Directors and Supervisors	For	For

### Deutsche Euroshop AG

**Meeting Date:** 06/15/2016

**Country:** Germany

**Meeting Type:** Annual

**Ticker:** DEQ

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 1.35 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2015	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2015	For	For
5	Ratify BDO AG as Auditors for Fiscal 2016	For	For
6	Amend Articles Re: Resolutions at General Meetings	For	Against

*Voter Rationale: Against best practice.*

### DynaColor, Inc.

**Meeting Date:** 06/15/2016

**Country:** Taiwan

**Meeting Type:** Annual

**Ticker:** 5489

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### DynaColor, Inc.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For

### Etablissements Maurel Et Prom

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Meeting Date: 06/15/2016

Country: France

Meeting Type: Annual/Special

Ticker: MAU

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Treatment of Losses	For	For
4	Approve Transaction with Ison Holding Re: Current Account	For	For
5	Approve Remuneration of Directors in the Aggregate Amount of EUR 450,000	For	For
6	Reelect Jean-Francois Henin as Director	For	For
7	Reelect Emmanuel de Marion de Glatigny as Director	For	For
8	Advisory Vote on Compensation of Francois Henin, Chairman	For	For
9	Advisory Vote on Compensation of Michel Hochard, CEO	For	For
10	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
11	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 75 Million	For	For
12	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 45 Million	For	Against

*Voter Rationale: Excessive dilution*

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Etablissements Maurel Et Prom

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
13	Approve Issuance of Equity or Equity-Linked Securities for up to 20 Percent of Issued Capital Per Year for Private Placements, up to Aggregate Nominal Amount of EUR 45 Million	For	Against
	<i>Voter Rationale: Excessive dilution</i>		
14	Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	For	Against
	<i>Voter Rationale: Excessive dilution</i>		
15	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	For	Against
	<i>Voter Rationale: Excessive dilution</i>		
16	Authorize Capital Increase of Up to EUR 45 Million for Future Exchange Offers	For	Against
	<i>Voter Rationale: Excessive dilution</i>		
17	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind, up to Aggregate Nominal Amount of EUR 45 Million	For	For
18	Authorize Capitalization of Reserves for Bonus Issue or Increase in Par Value	For	For
19	Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plans	For	For
20	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For
21	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
22	Authorize Filing of Required Documents/Other Formalities	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Treatment of Losses	For	For
4	Approve Transaction with Ison Holding Re: Current Account	For	For
5	Approve Remuneration of Directors in the Aggregate Amount of EUR 450,000	For	For



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Etablissements Maurel Et Prom

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Reelect Jean-Francois Henin as Director	For	For
7	Reelect Emmanuel de Marion de Glatigny as Director	For	For
8	Advisory Vote on Compensation of Francois Henin, Chairman	For	For
9	Advisory Vote on Compensation of Michel Hochard, CEO	For	For
10	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
11	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 75 Million	For	For
12	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 45 Million	For	Against
<i>Voter Rationale: Excessive dilution</i>			
13	Approve Issuance of Equity or Equity-Linked Securities for up to 20 Percent of Issued Capital Per Year for Private Placements, up to Aggregate Nominal Amount of EUR 45 Million	For	Against
<i>Voter Rationale: Excessive dilution</i>			
14	Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	For	Against
<i>Voter Rationale: Excessive dilution</i>			
15	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	For	Against
<i>Voter Rationale: Excessive dilution</i>			
16	Authorize Capital Increase of Up to EUR 45 Million for Future Exchange Offers	For	Against
<i>Voter Rationale: Excessive dilution</i>			
17	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind, up to Aggregate Nominal Amount of EUR 45 Million	For	For
18	Authorize Capitalization of Reserves for Bonus Issue or Increase in Par Value	For	For
19	Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plans	For	For
20	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For
21	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Etablissements Maurel Et Prom

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
22	Authorize Filing of Required Documents/Other Formalities	For	For

### Faraday Technology Corp.

Meeting Date: 06/15/2016      Country: Taiwan  
Meeting Type: Annual      Ticker: 3035

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Business Operations Report, Financial Statements and Consolidated Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4.1	Elect Shen Ying Sheng, a Representative of United Microelectronics Corp. with Shareholder No.1, as Non-Independent Director	For	For
4.2	Elect Lin Shih Chin with Shareholder No.203280 as Non-Independent Director	For	For
5	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors and Representatives	For	For

### Fidelity National Financial, Inc.

Meeting Date: 06/15/2016      Country: USA  
Meeting Type: Annual      Ticker: FNF

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Richard N. Massey	For	For
1.2	Elect Director Janet Kerr	For	For
1.3	Elect Director Daniel D. (Ron) Lane	For	For
1.4	Elect Director Cary H. Thompson	For	For
2	Ratify KPMG LLP as Auditors	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Fidelity National Financial, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Amend Omnibus Stock Plan <i>Voter Rationale: Cost of plan is too excessive.</i>	For	Against
4	Amend Executive Incentive Bonus Plan	For	For
5	Adopt Majority Voting for Uncontested Election of Directors	For	For
6	Advisory Vote to Ratify Named Executive Officers' Compensation <i>Voter Rationale: Excessive pay practices</i>	For	Against

### Flexion Therapeutics, Inc.

Meeting Date: 06/15/2016

Country: USA

Meeting Type: Annual

Ticker: FLXN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Scott A. Canute	For	For
1b	Elect Director Samuel D. Colella	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

### Gigabyte Technology Co., Ltd.

Meeting Date: 06/15/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 2376

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4.1	Elect Wen-lai Huang as Independent Director	For	For
5	Other Business	None	Against

*Voter Rationale: Open-ended resolution which could potentially damage minority shareholder interests*

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Grand Korea Leisure Co. Ltd.

**Meeting Date:** 06/15/2016

**Country:** South Korea

**Meeting Type:** Special

**Ticker:** A114090

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Two Inside Directors (Bundled)	For	For

### Hamakyorex

**Meeting Date:** 06/15/2016

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 9037

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Indemnify Directors - Indemnify Statutory Auditors	For	For
2.1	Elect Director Osuka, Masataka	For	For
2.2	Elect Director Osuka, Hidenori	For	For
2.3	Elect Director Yamazaki, Hiroyasu	For	For
2.4	Elect Director Ariga, Akio	For	For
2.5	Elect Director Okutsu, Yasuo	For	For
2.6	Elect Director Nasuda, Kiichi	For	For
2.7	Elect Director Uchiyama, Hiroshi	For	For
2.8	Elect Director Nakane, Hiroshi	For	For
2.9	Elect Director Adachi, Kunihiko	For	For
2.10	Elect Director Miyagawa, Isamu	For	For
3	Appoint Statutory Auditor Mori, Takeshi	For	For

### HSS Hire Group plc

**Meeting Date:** 06/15/2016

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** HSS

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### HSS Hire Group plc

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Remuneration Policy	For	For
4	Approve Final Dividend	For	For
5	Re-elect Alan Peterson as Director	For	For
6	Re-elect John Gill as Director	For	For
7	Re-elect Amanda Burton as Director	For	For
8	Re-elect Douglas Robertson as Director	For	For
9	Re-elect Thomas Sweet-Escott as Director	For	For
10	Reappoint BDO LLP as Auditors	For	For
11	Authorise Board to Fix Remuneration of Auditors	For	For
12	Authorise Issue of Equity with Pre-emptive Rights	For	For
13	Authorise EU Political Donations & Expenditure	For	For
14	Authorise Issue of Equity without Pre-emptive Rights	For	For
15	Authorise Market Purchase of Ordinary Shares	For	For
16	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

### International Consolidated Airlines Group SA

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Meeting Date: 06/15/2016

Country: Spain

Meeting Type: Annual

Ticker: IAG

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2.a	Approve Allocation of Income	For	For
2.b	Approve Final Dividend	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### International Consolidated Airlines Group SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Discharge of Directors	For	For
4.a	Reappoint Ernst & Young, S.L. as Auditors	For	For
4.b	Authorise Board to Fix Remuneration of Auditors	For	For
5.a	Re-elect Antonio Vazquez Romero as Director	For	For
5.b	Re-elect William Walsh as Director	For	For
5.c	Re-elect Patrick Cescau as Director	For	For
5.d	Re-elect Enrique Dupuy de Lome as Director	For	For
5.e	Re-elect Baroness Kingsmill as Director	For	For
5.f	Re-elect James Lawrence as Director	For	For
5.g	Re-elect Maria Fernanda Mejia Campuzano as Director	For	For
5.h	Re-elect Kieran Poynter as Director	For	For
5.i	Re-elect Dame Marjorie Scardino as Director	For	For
5.j	Re-elect Alberto Terol Esteban as Director	For	For
5.k	Elect Marc Bolland as Director	For	For
5.l	Elect Emilio Saracho Rodriguez de Torres as Director	For	For
6	Approve Remuneration Report	For	For
7	Authorise Market Purchase of Ordinary Shares	For	For
8	Authorise Issue of Equity with Pre-emptive Rights	For	For
9	Authorise Issuance of Securities Including Warrants Convertible Into and/or Exchangeable for Shares with Pre-emptive Rights	For	For
10	Authorise Issue of Equity without Pre-emptive Rights	For	For
11	Authorise Board to Ratify and Execute Approved Resolutions	For	For

## Jimmy Choo plc

Meeting Date: 06/15/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: CHOO

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Jimmy Choo plc

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Re-elect Pierre Denis as Director	For	For
4	Re-elect Jonathan Sinclair as Director	For	For
5	Re-elect Peter Harf as Director	For	For
6	Re-elect Fabio Fusco as Director	For	For
7	Re-elect Olivier Goudet as Director	For	For
8	Elect Anna-Lena Kamenetzky as Director	For	For
9	Re-elect Gianluca Brozzetti as Director	For	For
10	Elect Elisabeth Murdoch as Director	For	For
11	Elect Meribeth Parker as Director	For	For
12	Re-elect David Poulter as Director	For	For
13	Re-elect Robert Singer as Director	For	For
14	Reappoint KPMG LLP as Auditors	For	For
15	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
16	Authorise Issue of Equity with Pre-emptive Rights	For	For
17	Approve Political Donations and Expenditures	For	For
18	Authorise Issue of Equity without Pre-emptive Rights	For	For
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

### Kingfisher plc

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**Meeting Date:** 06/15/2016

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** KGF

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Kingfisher plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Remuneration Report	For	For
3	Approve Remuneration Policy	For	For
4	Approve Alignment Shares and Transformation Incentive Plan	For	For
5	Approve Final Dividend	For	For
6	Re-elect Daniel Bernard as Director	For	For
7	Re-elect Andrew Bonfield as Director	For	For
8	Re-elect Pascal Cagni as Director	For	For
9	Re-elect Clare Chapman as Director	For	For
10	Re-elect Anders Dahlvig as Director	For	For
11	Re-elect Veronique Laury as Director	For	For
12	Re-elect Mark Seligman as Director	For	For
13	Re-elect Karen Witts as Director	For	For
14	Elect Rakhi (Parekh) Goss-Custard as Director	For	For
15	Reappoint Deloitte LLP as Auditors	For	For
16	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
17	Authorise EU Political Donations and Expenditure	For	For
18	Authorise Issue of Equity with Pre-emptive Rights	For	For
19	Authorise Issue of Equity without Pre-emptive Rights	For	For
20	Authorise Market Purchase of Ordinary Shares	For	For
21	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

### Kinik Co.

Meeting Date: 06/15/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 1560

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Kinik Co.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For

### LivaNova PLC

**Meeting Date:** 06/15/2016      **Country:** United Kingdom  
**Meeting Type:** Annual      **Ticker:** LIVN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Remuneration Policy	For	For
4	Re-appoint PricewaterhouseCoopers LLP as Statutory Auditor	For	For
5	Ratify PricewaterhouseCoopers S.p.A. as Auditors	For	For
6	Authorise the Audit & Compliance Committee to Fix Remuneration of Auditors	For	For
7	Authorize Share Repurchase Program	For	For
8	Authorise Market Purchase of Ordinary Shares	For	For
9	Approve Electronic Communications With Shareholders	For	For
10	Authorize Company to Call EGM with Two Weeks Notice	For	For

### MAN SE

**Meeting Date:** 06/15/2016      **Country:** Germany  
**Meeting Type:** Annual      **Ticker:** MAN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.1	Approve Discharge of Management Board Member Joachim Drees for Fiscal 2015	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### MAN SE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.2	Approve Discharge of Management Board Member Georg Pachta-Reyhofen for Fiscal 2015	For	For
2.3	Approve Discharge of Management Board Member Ulf Berkenhagen for Fiscal 2015	For	For
2.4	Approve Discharge of Management Board Member Jan-Hendrik Lafrentz for Fiscal 2015	For	For
2.5	Approve Discharge of Management Board Member Josef Schelchshorn for Fiscal 2015	For	For
2.6	Approve Discharge of Management Board Member Jochen Schumm for Fiscal 2015	For	For
3.1	Approve Discharge of Supervisory Board Member Andreas Renschler for Fiscal 2015	For	For
3.2	Approve Discharge of Supervisory Board Member Ferdinand Piech for Fiscal 2015	For	For
3.3	Approve Discharge of Supervisory Board Member Juergen Kerner for Fiscal 2015	For	For
3.4	Approve Discharge of Supervisory Board Member Ekkehard Schulz for Fiscal 2015	For	For
3.5	Approve Discharge of Supervisory Board Member Michael Behrendt for Fiscal 2015	For	For
3.6	Approve Discharge of Supervisory Board Member Marek Berdychowski for Fiscal 2015	For	For
3.7	Approve Discharge of Supervisory Board Member Helmut Brodrick for Fiscal 2015	For	For
3.8	Approve Discharge of Supervisory Board Member Detlef Dirks for Fiscal 2015	For	For
3.9	Approve Discharge of Supervisory Board Member Juergen Dorn for Fiscal 2015	For	For
3.10	Approve Discharge of Supervisory Board Member Matthias Gruendler for Fiscal 2015	For	For
3.11	Approve Discharge of Supervisory Board Member Gerhard Kreutzer for Fiscal 2015	For	For
3.12	Approve Discharge of Supervisory Board Member Julia Kuhn-Piech for Fiscal 2015	For	For
3.13	Approve Discharge of Supervisory Board Member Nicola Lopopolo for Fiscal 2015	For	For
3.14	Approve Discharge of Supervisory Board Member Horst Neumann for Fiscal 2015	For	For
3.15	Approve Discharge of Supervisory Board Member Leif Oestling for Fiscal 2015	For	For
3.16	Approve Discharge of Supervisory Board Member Angelika Pohlenz for Fiscal 2015	For	For
3.17	Approve Discharge of Supervisory Board Member Dieter Poetsch for Fiscal 2015	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### MAN SE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.18	Approve Discharge of Supervisory Board Member Christian Porsche for Fiscal 2015	For	For
3.19	Approve Discharge of Supervisory Board Member Mark Philipp Porsche for Fiscal 2015	For	For
3.20	Approve Discharge of Supervisory Board Member Karina Schnur for Fiscal 2015	For	For
3.21	Approve Discharge of Supervisory Board Member Erich Schwarz for Fiscal 2015	For	For
3.22	Approve Discharge of Supervisory Board Member Rupert Stadler for Fiscal 2015	For	For
3.23	Approve Discharge of Supervisory Board Member Athanasios Stimoniaris for Fiscal 2015	For	For
3.24	Approve Discharge of Supervisory Board Member Martin Winterkorn for Fiscal 2015	For	For
4.1	Elect Michael Behrendt to the Supervisory Board	For	For
4.2	Elect Matthias Gruendler to the Supervisory Board	For	For
4.3	Elect Julia Kuhn-Piech to the Supervisory Board	For	For
4.4	Elect Angelika Pohlenz to the Supervisory Board	For	For
4.5	Elect Christian Porsche to the Supervisory Board	For	For
4.6	Elect Mark Porsche to the Supervisory Board	For	For
4.7	Elect Andreas Renschler to the Supervisory Board	For	For
4.8	Elect Ekkehard Schulz to the Supervisory Board	For	For
5	Ratify PricewaterhouseCoopers AG as Auditors for Fiscal 2016	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.1	Approve Discharge of Management Board Member Joachim Drees for Fiscal 2015	For	For
2.2	Approve Discharge of Management Board Member Georg Pachta-Reyhofen for Fiscal 2015	For	For
2.3	Approve Discharge of Management Board Member Ulf Berkenhagen for Fiscal 2015	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### MAN SE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.4	Approve Discharge of Management Board Member Jan-Hendrik Lafrentz for Fiscal 2015	For	For
2.5	Approve Discharge of Management Board Member Josef Schelchshorn for Fiscal 2015	For	For
2.6	Approve Discharge of Management Board Member Jochen Schumm for Fiscal 2015	For	For
3.1	Approve Discharge of Supervisory Board Member Andreas Renschler for Fiscal 2015	For	For
3.2	Approve Discharge of Supervisory Board Member Ferdinand Piech for Fiscal 2015	For	For
3.3	Approve Discharge of Supervisory Board Member Juergen Kerner for Fiscal 2015	For	For
3.4	Approve Discharge of Supervisory Board Member Ekkehard Schulz for Fiscal 2015	For	For
3.5	Approve Discharge of Supervisory Board Member Michael Behrendt for Fiscal 2015	For	For
3.6	Approve Discharge of Supervisory Board Member Marek Berdychowski for Fiscal 2015	For	For
3.7	Approve Discharge of Supervisory Board Member Helmut Brodrick for Fiscal 2015	For	For
3.8	Approve Discharge of Supervisory Board Member Detlef Dirks for Fiscal 2015	For	For
3.9	Approve Discharge of Supervisory Board Member Juergen Dorn for Fiscal 2015	For	For
3.10	Approve Discharge of Supervisory Board Member Matthias Gruendler for Fiscal 2015	For	For
3.11	Approve Discharge of Supervisory Board Member Gerhard Kreutzer for Fiscal 2015	For	For
3.12	Approve Discharge of Supervisory Board Member Julia Kuhn-Piech for Fiscal 2015	For	For
3.13	Approve Discharge of Supervisory Board Member Nicola Lopopolo for Fiscal 2015	For	For
3.14	Approve Discharge of Supervisory Board Member Horst Neumann for Fiscal 2015	For	For
3.15	Approve Discharge of Supervisory Board Member Leif Oestling for Fiscal 2015	For	For
3.16	Approve Discharge of Supervisory Board Member Angelika Pohlenz for Fiscal 2015	For	For
3.17	Approve Discharge of Supervisory Board Member Dieter Poetsch for Fiscal 2015	For	For
3.18	Approve Discharge of Supervisory Board Member Christian Porsche for Fiscal 2015	For	For
3.19	Approve Discharge of Supervisory Board Member Mark Philipp Porsche for Fiscal 2015	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### MAN SE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.20	Approve Discharge of Supervisory Board Member Karina Schnur for Fiscal 2015	For	For
3.21	Approve Discharge of Supervisory Board Member Erich Schwarz for Fiscal 2015	For	For
3.22	Approve Discharge of Supervisory Board Member Rupert Stadler for Fiscal 2015	For	For
3.23	Approve Discharge of Supervisory Board Member Athanasios Stimoniaris for Fiscal 2015	For	For
3.24	Approve Discharge of Supervisory Board Member Martin Winterkorn for Fiscal 2015	For	For
4.1	Elect Michael Behrendt to the Supervisory Board	For	For
4.2	Elect Matthias Gruendler to the Supervisory Board	For	For
4.3	Elect Julia Kuhn-Piech to the Supervisory Board	For	For
4.4	Elect Angelika Pohlenz to the Supervisory Board	For	For
4.5	Elect Christian Porsche to the Supervisory Board	For	For
4.6	Elect Mark Porsche to the Supervisory Board	For	For
4.7	Elect Andreas Renschler to the Supervisory Board	For	For
4.8	Elect Ekkehard Schulz to the Supervisory Board	For	For
5	Ratify PricewaterhouseCoopers AG as Auditors for Fiscal 2016	For	For

### Medifast, Inc.

Meeting Date: 06/15/2016

Country: USA

Meeting Type: Annual

Ticker: MED

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Michael C. MacDonald	For	For
1.2	Elect Director Jeffrey J. Brown	For	For
1.3	Elect Director Kevin G. Byrnes	For	For
1.4	Elect Director Charles P. Connolly	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Medifast, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.5	Elect Director Constance J. Hallquist	For	For
1.6	Elect Director Jorgene K. Hartwig	For	For
1.7	Elect Director Carl E. Sassano	For	Withhold
<i>Voter Rationale: Misalignment between pay and performance.</i>			
1.8	Elect Director Scott D. Schlackman	For	Withhold
<i>Voter Rationale: Misalignment between pay and performance.</i>			
1.9	Elect Director Glenn W. Welling	For	Withhold
<i>Voter Rationale: Misalignment between pay and performance.</i>			
2	Ratify RSM US, LLP as Auditors	For	For

### National Western Life Group, Inc.

**Meeting Date:** 06/15/2016      **Country:** USA  
**Meeting Type:** Annual      **Ticker:** NWLI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director David S. Boone	For	For
1.2	Elect Director Stephen E. Glasgow	For	For
1.3	Elect Director E. J. Pederson	For	For
2	Amend Omnibus Stock Plan	For	Against
<i>Voter Rationale: Plan does not contain a minimum vesting period of at least 12 months as well as the plan permitting repricing without shareholder approval.</i>			
3	Ratify BKD, LLP as Auditors	For	For

### NeuStar, Inc.

**Meeting Date:** 06/15/2016      **Country:** USA  
**Meeting Type:** Annual      **Ticker:** NSR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Paul D. Ballew	For	For
1b	Elect Director Lisa A. Hook	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### NeuStar, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1c	Elect Director Hellene S. Runtagh	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: Misalignment between CEO pay and performance. Short-term metrics have also not been disclosed. Hence a vote against is warranted.</i>			
4	Amend Omnibus Stock Plan	For	For
5	Proxy Access	Against	For
<i>Voter Rationale: Adoption of proxy access would enhance shareholder rights and make directors more accountable to its stakeholders</i>			

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Paul D. Ballew	For	For
1b	Elect Director Lisa A. Hook	For	For
1c	Elect Director Hellene S. Runtagh	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: Misalignment between CEO pay and performance. Short-term metrics have also not been disclosed. Hence a vote against is warranted.</i>			
4	Amend Omnibus Stock Plan	For	For
5	Proxy Access	Against	For
<i>Voter Rationale: Adoption of proxy access would enhance shareholder rights and make directors more accountable to its stakeholders</i>			

### Phison Electronics Corp.

Meeting Date: 06/15/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 8299

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Phison Electronics Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Plan on Profit Distribution	For	For
4	Approve Issuance of Shares via a Private Placement	For	For
5	Approve Release of Restrictions of Competitive Activities of Directors	For	For

### Ping An Insurance (Group) Co. of China, Ltd.

Meeting Date: 06/15/2016

Country: China

Meeting Type: Annual

Ticker: 2318

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	For	For
2	Approve Report of the Supervisory Committee	For	For
3	Approve the Annual Report and Summary	For	For
4	Approve Audited Financial Statement and Auditor's Report	For	For
5	Approve the Profit Distribution Plan and Distribution of Final Dividends	For	For
6	Approve PricewaterhouseCoopers Zhong Tian LLP as PRC Auditor and PricewaterhouseCoopers as International Auditor and Authorized Board to Fix Their Remuneration	For	For
7	Elect Huang Baokui as Supervisor	For	For
8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against

*Voter Rationale: Excessive dilution.*

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	For	For
2	Approve Report of the Supervisory Committee	For	For
3	Approve the Annual Report and Summary	For	For
4	Approve Audited Financial Statement and Auditor's Report	For	For



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Ping An Insurance (Group) Co. of China, Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Approve the Profit Distribution Plan and Distribution of Final Dividends	For	For
6	Approve PricewaterhouseCoopers Zhong Tian LLP as PRC Auditor and PricewaterhouseCoopers as International Auditor and Authorized Board to Fix Their Remuneration	For	For
7	Elect Huang Baokui as Supervisor	For	For
8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against

*Voter Rationale: Excessive dilution.*

### President Chain Store Corp.

**Meeting Date:** 06/15/2016

**Country:** Taiwan

**Meeting Type:** Annual

**Ticker:** 2912

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	For	For
2	Approve Financial Statements	For	For
3	Approve Profit Distribution	For	For
4	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors	For	For

### PT Ciputra Property Tbk

**Meeting Date:** 06/15/2016

**Country:** Indonesia

**Meeting Type:** Annual

**Ticker:** CTRP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Allocation of Income	For	For
3	Appoint Auditors	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### PT Ciputra Property Tbk

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Remuneration of Directors and Commissioners	For	For

### Qingling Motors Co Ltd

Meeting Date: 06/15/2016

Country: China

Meeting Type: Annual

Ticker: 1122

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2015 Report of the Board of Directors	For	For
2	Approve 2015 Report of the Supervisory Committee	For	For
3	Approve 2015 Audited Financial Statements and Independent Auditor's Report	For	For
4	Approve 2015 Profit Appropriation	For	For
5	Approve Resignation of Makoto Tanaka as Director and Authorize Board to Terminate His Service Contract	For	For
6	Approve Resignation of Naoto Hakamata as Director and Authorize Board to Terminate His Service Contract	For	For
7	Elect Masanori Ota as Director, Authorize Board to Fix His Remuneration and Enter Into Service Contract	For	For
8	Elect Yoshifumi Komura as Director, Authorize Board to Fix His Remuneration and Enter Into Service Contract	For	For
9	Elect Xu Song as Director, Authorize Board to Fix His Remuneration and Enter Into Service Contract	None	For
10	Approve Deloitte Touche Tohmatsu Certified Public Accountants LLP Chongqing Branch and Deloitte Touche Tohmatsu as PRC and International Auditors Respectively and Authorize Board to Fix Their Remuneration	For	For
11a	Approve Revised Annual Cap for the New Parts Supply Agreements	For	For
11b	Authorize He Yong and Li Juxing to Deal With All Matters in Relation to the Revised Annual Cap for the New Parts Supply Agreements	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Raven Russia Ltd

**Meeting Date:** 06/15/2016

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** RUS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Remuneration Policy	For	Against
<i>Voter Rationale: We are not supportive of retention plans.</i>			
4	Approve Retention Scheme	For	Against
<i>Voter Rationale: We are not supportive of retention plans.</i>			
5	Re-elect Richard Jewson as Director	For	For
6	Re-elect Anton Bilton as Director	For	For
7	Re-elect Glyn Hirsch as Director	For	For
8	Re-elect Mark Sinclair as Director	For	For
9	Re-elect Colin Smith as Director	For	For
10	Re-elect Christopher Sherwell as Director	For	For
11	Re-elect Stephen Coe as Director	For	For
12	Re-elect David Moore as Director	For	For
13	Reappoint Ernst & Young LLP as Auditors	For	For
14	Authorise Board to Fix Remuneration of Auditors	For	For
15	Authorise Issue of Equity with Pre-emptive Rights	For	For
16	Authorise Market Purchase of Ordinary Shares	For	For
17	Authorise Market Purchase of Preference Shares	For	For
18	Approve Tender Offer	For	For
19	Authorise Issue of Equity without Pre-emptive Rights	For	For
20	Adopt New Articles of Association	For	For

### Ricoh Leasing Co., Ltd.

**Meeting Date:** 06/15/2016

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 8566

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Ricoh Leasing Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 27.5	For	For
2.1	Elect Director Segawa, Daisuke	For	For
2.2	Elect Director Totani, Koji	For	For
2.3	Elect Director Seto, Kaoru	For	For
3.1	Appoint Statutory Auditor Ishiguro, Kazuya	For	For
3.2	Appoint Statutory Auditor Hyakutake, Naoki	For	For
3.3	Appoint Statutory Auditor Tokumine, Kazuhiko	For	For
4	Appoint Alternate Statutory Auditor Kobayashi, Teigo	For	For
5	Approve Annual Bonus	For	For

### Rosneft Oil Company OJSC

Meeting Date: 06/15/2016

Country: Russia

Meeting Type: Annual

Ticker: ROSN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Annual Report	For	For
2	Approve Financial Statements	For	For
3	Approve Allocation of Income	For	For
4	Approve Dividends of RUB 11.75 per Share	For	For
6	Approve Remuneration of Members of Audit Commission	For	For
8.1	Elect Aleksey Afonyashin as Member of Audit Commission	For	For
8.2	Elect Oleg Zenkov as Member of Audit Commission	For	For
8.3	Elect Viktor Mamin as Member of Audit Commission	For	For
8.4	Elect Sergey Poma as Member of Audit Commission	For	For
8.5	Elect Zakhar Sabantsev as Member of Audit Commission	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Rosneft Oil Company OJSC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Ratify Ernst&Young as Auditor	For	For
10.1	Approve Related-Party Transactions with OOO RN-Yuganskneftegas Re: Production of Oil and Gas	For	For
10.2	Approve Related-Party Transactions with AO Vankorneft Re: Purchase of Oil	For	For
10.3	Approve Related-Party Transactions with PAO Orenburgneft Re: Purchase of Oil	For	For
10.4	Approve Related-Party Transactions with OAO AK Transneft Re: Transportation of Oil	For	For
10.5	Approve Related-Party Transactions with AO VBRR Bank Re: Deposit Agreements	For	For
10.6	Approve Related-Party Transactions with PAO VTB Bank Re: Deposit Agreements	For	For
10.7	Approve Related-Party Transactions with AO Gazprombank Re: Deposit Agreements	For	For
10.8	Approve Related-Party Transactions with AO VBRR Bank Re: Foreign Currency Exchange Agreements	For	For
10.9	Approve Related-Party Transactions with PAO VTB Bank Re: Foreign Currency Exchange Agreements	For	For
10.10	Approve Related-Party Transactions with AO Gazprombank Re: Foreign Currency Exchange Agreements	For	For
10.18	Approve Related-Party Transactions with PAO VTB Bank Re: Provision of Currency/Commodity Financial Instruments	For	For
10.19	Approve Related-Party Transactions with PAO VTB Bank Re: Cross-Currency Swaps	For	For
10.20	Approve Related-Party Transactions with PAO VTB Bank Re: Interest Swaps	For	For
11	Approve New Edition of Charter	For	For
12	Approve New Edition of Regulations on General Meetings	For	For
13	Approve New Edition of Regulations on Board of Directors	For	For
14	Approve New Edition of Regulations on Management	For	For
15	Approve New Edition of Regulations on General Director	For	For
16	Approve New Edition of Regulations on Audit Commission	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Sanyo Denki Co. Ltd.

Meeting Date: 06/15/2016

Country: Japan

Meeting Type: Annual

Ticker: 6516

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 9	For	For
2	Appoint Statutory Auditor Ogura, Hisayuki	For	Against

*Voter Rationale: Statutory auditor not considered independent due to his affiliation with the company.*

### Shin Zu Shing Co., Ltd.

Meeting Date: 06/15/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 3376

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4	Approve Cash Dividend Distribution from Capital Reserve	For	For
5.1	Elect Jheng Jhih-Fa with ID No. F120622XXX as Independent Director	For	For
5.2	Elect Lu Jheng-Jhong with Id No. F120782XXX as Independent Director	For	For
5.3	Elect Lv Shengnan with Shareholder No. 2 as Non-independent Director	None	Against
<i>Voter Rationale: Cumulative voting.</i>			
5.4	Elect Lv Minwen with Shareholder No. 1 as Non-independent Director	None	Against
<i>Voter Rationale: Cumulative voting.</i>			
5.5	Elect Lin Qingzheng as Non-independent Director	None	Against
<i>Voter Rationale: Cumulative voting.</i>			
5.6	Elect Ruan Chaozong with Shareholder No. 68 as Non-independent Director	None	Against

*Voter Rationale: Cumulative voting.*

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Shin Zu Shing Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5.7	Elect Mao Yingfu as Non-independent Director <i>Voter Rationale: Cumulative voting.</i>	None	Against
5.8	Elect Cai Yangzong as Supervisor <i>Voter Rationale: Cumulative voting.</i>	None	Against
5.9	Elect Wu Qionghua with Shareholder No. 18 as Supervisor <i>Voter Rationale: Cumulative voting.</i>	None	Against
5.10	Elect Xu Huang Bu Die with Shareholder No. 12 as Supervisor <i>Voter Rationale: Cumulative voting.</i>	None	Against
6	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors <i>Voter Rationale: Cumulative voting.</i>	For	Against

### Sino Biopharmaceutical Ltd.

Meeting Date: 06/15/2016

Country: Cayman Islands

Meeting Type: Annual

Ticker: 1177

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Elect Tse, Theresa Y Y as Director	For	For
4	Elect Xu Xiaoyang as Director	For	For
5	Elect Tse Hsin as Director	For	For
6	Elect Lu Zhengfei as Director	For	For
7	Elect Li Dakui as Director	For	For
8	Authorize Board to Fix Remuneration of Director	For	For
9	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	For
10A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against

*Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.*

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Sino Biopharmaceutical Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
10B	Authorize Repurchase of Issued Share Capital	For	For
10C	Authorize Reissuance of Repurchased Shares	For	Against

*Voter Rationale: Discount limit not disclosed.*

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Elect Tse, Theresa Y Y as Director	For	For
4	Elect Xu Xiaoyang as Director	For	For
5	Elect Tse Hsin as Director	For	For
6	Elect Lu Zhengfei as Director	For	For
7	Elect Li Dakui as Director	For	For
8	Authorize Board to Fix Remuneration of Director	For	For
9	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	For
10A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against

*Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.*

10B	Authorize Repurchase of Issued Share Capital	For	For
10C	Authorize Reissuance of Repurchased Shares	For	Against

*Voter Rationale: Discount limit not disclosed.*

### Sinopec Shanghai Petrochemical Co. Ltd.

Meeting Date: 06/15/2016

Country: China

Meeting Type: Annual

Ticker: 338

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2015 Work Report of the Board	For	For



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Sinopec Shanghai Petrochemical Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve 2015 Work Report of the Supervisory Committee	For	For
3	Approve 2015 Audited Financial Statements	For	For
4	Approve 2015 Profit Distribution Plan	For	For
5	Accept 2016 Financial Budget Report	For	For
6	Approve PricewaterhouseCoopers Zhong Tian LLP (Special General Partnership) as Domestic Auditors and PricewaterhouseCoopers as International Auditors and Authorize Board to Fix Their Remuneration	For	For
7	Amend Articles of Association	For	For

### Sirtec International Co., Ltd.

Meeting Date: 06/15/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 5356

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For

### Stifel Financial Corp.

Meeting Date: 06/15/2016

Country: USA

Meeting Type: Annual

Ticker: SF

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Michael W. Brown	For	For
1.2	Elect Director John P. Dubinsky	For	For
1.3	Elect Director Robert E. Grady	For	For
1.4	Elect Director Thomas B. Michaud	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Stifel Financial Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.5	Elect Director James M. Oates	For	For
1.6	Elect Director Ben A. Plotkin	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Declassify the Board of Directors	For	For
4	Amend Omnibus Stock Plan	For	For
5	Ratify Ernst & Young LLP as Auditors	For	For

### Taiwan Mobile Co., Ltd.

Meeting Date: 06/15/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 3045

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	For	For
2	Approve Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4	Amend Procedures for Lending Funds to Other Parties and Endorsement and Guarantees	For	For

### Taiwan Surface Mounting Technology Corp.

Meeting Date: 06/15/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 6278

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4.1	Elect Wu Kaiyun, with Shareholder No. 1, as Non-Independent Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Taiwan Surface Mounting Technology Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.2	Elect Lin Wenqing, with Shareholder No. 5, as Non-Independent Director	For	For
4.3	Elect Shen Xianhan, with ID No. P100930XXX, as Non-Independent Director	For	For
4.4	Elect Wang Jiazhen, with Shareholder No. 234, as Non-Independent Director	For	For
4.5	Elect Wu Yunzhong, with Shareholder No. 508, as Non-Independent Director	For	For
4.6	Elect Hu Shouqiang, with Shareholder No. 290, as Independent Director	For	For
4.7	Elect Zhang Meiyuan, with ID No. B220123XXX, as Independent Director	For	For
4.8	Elect Chen Mengping, with ID No. K220837XXX, as Independent Director	For	For
4.9	Elect Lin Wenzhang, with Shareholder No. 290, as Supervisor	For	For
4.10	Elect Xiao Xuefeng, with ID No. A223083XXX, as Supervisor	For	For
5	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors	For	For

### Taiwan Union Technology Corp

Meeting Date: 06/15/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 6274

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4	Amend Rules and Procedures for Election of Directors	For	For

### Topco Scientific Co., Ltd.

Meeting Date: 06/15/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 5434

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Topco Scientific Co., Ltd.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4	Approve Issuance of New Shares by Capitalization of Profit	For	For

### Toyota Motor Corp.

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Meeting Date: 06/15/2016

Country: Japan

Meeting Type: Annual

Ticker: 7203

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Uchiyamada, Takeshi	For	For
1.2	Elect Director Toyoda, Akio	For	For
1.3	Elect Director Kodaira, Nobuyori	For	For
1.4	Elect Director Kato, Mitsuhsisa	For	For
1.5	Elect Director Ijichi, Takahiko	For	For
1.6	Elect Director Didier Leroy	For	For
1.7	Elect Director Terashi, Shigeki	For	For
1.8	Elect Director Hayakawa, Shigeru	For	For
1.9	Elect Director Uno, Ikuo	For	For
1.10	Elect Director Kato, Haruhiko	For	For
1.11	Elect Director Mark T. Hogan	For	For
2	Appoint Alternate Statutory Auditor Sakai, Ryuji	For	For
3	Approve Annual Bonus	For	For

### UK Commercial Property Trust Ltd

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Meeting Date: 06/15/2016

Country: Guernsey

Meeting Type: Annual

Ticker: UKCM

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## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### UK Commercial Property Trust Ltd

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Remuneration Policy	For	For
4	Ratify Deloitte LLP as Auditors	For	For
5	Authorize Board to Fix Remuneration of Auditors	For	For
6	Elect Michael Ayre as a Director	For	For
7	Reelect Ken McCullagh as a Director	For	For
8	Reelect Sandra Platts as a Director	For	For
9	Reelect John Robertson as a Director	For	For
10	Reelect Andrew Wilson as a Director	For	For
11	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For
12	Approve Share Repurchase Program	For	For

### Vertex Pharmaceuticals Incorporated

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Meeting Date: 06/15/2016

Country: USA

Meeting Type: Annual

Ticker: VRTX

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Joshua Boger	For	For
1.2	Elect Director Terrence C. Kearney	For	For
1.3	Elect Director Yuchun Lee	For	For
1.4	Elect Director Elaine S. Ullian	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Declassify the Board of Directors	Against	Against
5	Pro-rata Vesting of Equity Awards	Against	Against

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Vertex Pharmaceuticals Incorporated

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Stock Retention/Holding Period	Against	Against
7	Assess Feasibility of Including Sustainability as a Performance Measure for Senior Executive Compensation	Against	Against

### Vista Land & Lifescapes, Inc.

Meeting Date: 06/15/2016

Country: Philippines

Meeting Type: Annual

Ticker: VLL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve the Audited Financial Statements for the Year 2015	For	For
2	Ratify All Acts and Resolutions of the Board of Directors and Management for the Year 2015 Until March 31, 2016	For	For
3.1	Elect Manuel B. Villar, Jr. as Director	For	Against
<i>Voter Rationale: Concern about director independence on the board/key committee</i>			
3.2	Elect Manuel Paolo A. Villar as Director	For	For
3.3	Elect Cynthia J. Javarez as Director	For	Against
<i>Voter Rationale: Concern about director independence on the board/key committee</i>			
3.4	Elect Marcelino C. Mendoza as Director	For	Against
<i>Voter Rationale: Concern about director independence on the board/key committee</i>			
3.5	Elect Maribeth C. Tolentino as Director	For	Against
<i>Voter Rationale: Concern about director independence on the board/key committee</i>			
3.6	Elect Marilou O. Adea as Director	For	Against
<i>Voter Rationale: Concern about director independence on the board/key committee</i>			
3.7	Elect Ruben O. Fruto as Director	For	For
4	Approve Listing of Additional Issued Shares	For	For
5	Appoint Sycip, Gorres Velayo & Co. as External Auditors	For	For

### Walker Greenbank plc

Meeting Date: 06/15/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: WGB

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Walker Greenbank plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Re-elect Terry Stannard as Director	For	For
4	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
5	Authorise Board to Fix Remuneration of Auditors	For	For
6	Authorise Issue of Equity with Pre-emptive Rights	For	For
7	Authorise Issue of Equity without Pre-emptive Rights	For	For
8	Authorise Market Purchase of Ordinary Shares	For	For

### Wistron Corp.

Meeting Date: 06/15/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 3231

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4	Approve Issuance of New Shares by Capitalization of Profit	For	For
5	Approve Issuance of Ordinary Shares or Issuance of Ordinary Shares to Participate in the Issuance of Global Depository Receipt or Issuance of Marketable Securities via Private Placement	For	For

### Abercrombie & Fitch Co.

Meeting Date: 06/16/2016

Country: USA

Meeting Type: Annual

Ticker: ANF

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Abercrombie & Fitch Co.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director James B. Bachmann	For	For
1b	Elect Director Bonnie R. Brooks	For	For
1c	Elect Director Terry L. Burman	For	For
1d	Elect Director Sarah M. Gallagher	For	For
1e	Elect Director Michael E. Greenlees	For	For
1f	Elect Director Archie M. Griffin	For	For
1g	Elect Director Arthur C. Martinez	For	For
1h	Elect Director Charles R. Perrin	For	For
1i	Elect Director Stephanie M. Shern	For	For
1j	Elect Director Craig R. Stapleton	For	For
2	Provide Proxy Access Right	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Approve Non-Associate Director Omnibus Stock Plan	For	For
5	Approve Omnibus Stock Plan	For	For
6	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
7	Pro-rata Vesting of Equity Awards	Against	For

*Voter Rationale: Support for this proposal is warranted as it would further align the interests of shareholders with management.*

### Argo Graphics Inc.

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**Meeting Date:** 06/16/2016

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 7595

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 30	For	For
2	Approve Trust-Type Equity Compensation Plan	For	For
3	Elect Director Fukunaga, Tetsuya	For	For



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Artis Real Estate Investment Trust

**Meeting Date:** 06/16/2016

**Country:** Canada

**Meeting Type:** Annual/Special

**Ticker:** AX.UN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
A	Fix Number of Trustees at Eight	For	For
B1	Elect Trustee Delmore Crewson	For	For
B2	Elect Trustee Armin Martens	For	For
B3	Elect Trustee Cornelius Martens	For	For
B4	Elect Trustee Ronald Rimer	For	For
B5	Elect Trustee Patrick Ryan	For	For
B6	Elect Trustee Victor Thielmann	For	For
B7	Elect Trustee Wayne Townsend	For	For
B8	Elect Trustee Edward Warkentin	For	For
C	Approve Deloitte LLP as Auditors and Authorize Trust to Fix Their Remuneration	For	For
D	Approve Advance Notice Requirement	For	Against

*Voter Rationale: Such additional disclosure requests don't seem to add value in the decision making process.*

### Bank Polska Kasa Opieki S.A.

**Meeting Date:** 06/16/2016

**Country:** Poland

**Meeting Type:** Annual

**Ticker:** PEO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Meeting Chairman	For	For
4	Elect Members of Vote Counting Commission	For	For
5	Approve Agenda of Meeting	For	For
12.1	Approve Management Board Report on Company's Operations in Fiscal 2015	For	For
12.2	Approve Financial Statements for Fiscal 2015	For	For
12.3	Approve Management Board Report on Group's Operations in Fiscal 2015	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Bank Polska Kasa Opieki S.A.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
12.4	Approve Consolidated Financial Statements for Fiscal 2015	For	For
12.5	Approve Allocation of Income and Dividends of PLN 8.70 per Share	For	For
12.6	Approve Supervisory Board Report for Fiscal 2015	For	For
12.7a	Approve Discharge of Jerzy Woznicki (Supervisory Board Chairman)	For	For
12.7b	Approve Discharge of Roberto Nicastro (Supervisory Board Deputy Chairman)	For	For
12.7c	Approve Discharge of Leszek Pawlowicz (Supervisory Board Deputy Chairman)	For	For
12.7d	Approve Discharge of Alessandro Decio (Supervisory Board Member)	For	For
12.7e	Approve Discharge of Laura Penna (Supervisory Board Member)	For	For
12.7f	Approve Discharge of Wioletta Rosolowska (Supervisory Board Member)	For	For
12.7g	Approve Discharge of Doris Tomanek (Supervisory Board Member)	For	For
12.7h	Approve Discharge of Malgorzata Adamkiewicz (Supervisory Board Member)	For	For
12.7i	Approve Discharge of Pawel Dangel (Supervisory Board Member)	For	For
12.7j	Approve Discharge of Dariusz Filar (Supervisory Board Member)	For	For
12.7k	Approve Discharge of Katarzyna Majchrzak (Supervisory Board Member)	For	For
12.8a	Approve Discharge of Luigi Lovaglio (CEO)	For	For
12.8b	Approve Discharge of Diego Biondo (Deputy CEO)	For	For
12.8c	Approve Discharge of Andrzej Kopyrski (Deputy CEO)	For	For
12.8d	Approve Discharge of Grzegorz Piwowar (Deputy CEO)	For	For
12.8e	Approve Discharge of Stefano Santini (Deputy CEO)	For	For
12.8f	Approve Discharge of Marian Wazynski (Deputy CEO)	For	For
12.8g	Approve Discharge of Adam Niewinski Deputy CEO)	For	For
13	Approve Remuneration of Supervisory Board Members	For	For
14	Fix Maximum Variable Compensation Ratio	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Bank Polska Kasa Opieki S.A.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
16	Elect Supervisory Board Members <i>Voter Rationale: Lack of disclosure.</i>	For	Against
17	Amend Statute	For	For
18	Approve Consolidated Text of Statute	For	For
19	Amend Regulations on General Meetings	For	For
20	Approve Consolidated Text of Regulations on General Meetings	For	For

### Baoxin Auto Group Limited

Meeting Date: 06/16/2016

Country: Cayman Islands

Meeting Type: Annual

Ticker: 1293

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2a1	Elect Diao Jianshen as Director	For	For
2a2	Elect Wang Keyi as Director	For	For
2a3	Elect Chan Wan Tsun Adrian Alan as Director	For	For
2b	Authorize Board to Fix Remuneration of Directors	For	For
3	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	For
4	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights <i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>	For	Against
5	Authorize Repurchase of Issued Share Capital	For	For
6	Authorize Reissuance of Repurchased Shares <i>Voter Rationale: Discount limit not disclosed.</i>	For	Against

### Beijing Enterprises Holdings Ltd.

Meeting Date: 06/16/2016

Country: Hong Kong

Meeting Type: Annual

Ticker: 392

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Beijing Enterprises Holdings Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3.1	Elect Hou Zibo as Director	For	For
3.2	Elect Li Yongcheng as Director	For	For
3.3	Elect Tam Chun Fai as Director	For	For
3.4	Elect Fu Tingmei as Director	For	For
3.5	Elect Yu Sun Say as Director	For	For
3.6	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	For
5	Authorize Repurchase of Issued Share Capital	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
7	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed.</i>			

### Chemical and Allied Products Plc

Meeting Date: 06/16/2016

Country: Nigeria

Meeting Type: Annual

Ticker: CAP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Dividend	For	For
2.1	Reelect Larry E. Ettah as Director	For	For
2.2	Reelect Solomon Aigbavboa as Director	For	For
3	Authorize Board to Fix Remuneration of Auditors	For	For
4	Elect Members of Audit Committee	For	Against
<i>Voter Rationale: Lack of disclosure.</i>			

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Chemical and Allied Products Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Approve Remuneration of Directors	For	For

### China Child Care Corporation Ltd.

Meeting Date: 06/16/2016

Country: Cayman Islands

Meeting Type: Annual

Ticker: 1259

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Elect Ge Xiaohua as Director	For	Against
<i>Voter Rationale: Concern about director independence on the board</i>			
3	Elect Huang Xinwen as Director	For	Against
<i>Voter Rationale: Concern about director independence on the board</i>			
4	Elect Li Zhouxin as Director	For	For
5	Elect Wong Wai Ming as Director	For	For
7	Authorize Board to Fix Remuneration of Directors	For	For
8	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	For
9	Authorize Repurchase of Issued Share Capital	For	For
10	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
11	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed.</i>			
12	Elect Tang Shuo as Director	For	For

### China Railway Construction Corporation Ltd.

Meeting Date: 06/16/2016

Country: China

Meeting Type: Annual

Ticker: 601186

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### China Railway Construction Corporation Ltd.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2015 Report of the Board of Directors	For	For
2	Approve 2015 Work Report of the Supervisory Committee	For	For
3	Approve 2015 Audited Financial Statements	For	For
4	Approve 2015 Profit Distribution Plan	For	For
5	Approve 2015 Annual Report and Its Summary	For	For
6	Approve Determination of the Cap for Guarantees for Subsidiaries	For	For
7	Approve Payment of Fees for Auditing the 2015 Annual Report and Relevant Services	For	For
8	Approve E&Y Hua Ming as External Auditor and Payment of 2016 Auditing Service Fee	For	For
9	Approve Payment of 2015 Internal Control Audit Fees	For	For
10	Approve E&Y Hua Ming as Internal Control Auditor and Payment of 2016 Auditing Service Fee	For	For
11	Approve Remuneration of Directors and Supervisors	For	For
12	Approve Transfer of Grade I Qualifications for Roadway Project Construction General Contracting from Relevant Subsidiaries	For	For
13	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
14	Approve Increase in Registered Capital	For	For
15	Amend Articles of Association	For	For

### China Steel Chemical Corp

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Meeting Date: 06/16/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 1723

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## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### China Steel Chemical Corp

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4.1	Elect Wang Shyi Chin, a Representative of China Steel Corporation with Shareholder No.1000001, as Non-Independent Director	For	For
4.2	Elect Sung Jyh Yuh, a Representative of China Steel Corporation with Shareholder No.1000001, as Non-Independent Director	For	For
4.3	Elect Lee Chien Ming, a Representative of China Steel Corporation with Shareholder No.1000001, as Non-Independent Director	For	For
4.4	Elect Yao Wen Tai, a Representative of China Steel Corporation with Shareholder No.1000001, as Non-Independent Director	For	For
4.5	Elect Chao Yu Mei, a Representative of China Steel Corporation with Shareholder No.1000001, as Non-Independent Director	For	For
4.6	Elect Koo Cheng Yun, a Representative of China Synthetic Rubber Corporation with Shareholder No.1000003, as Non-Independent Director	For	For
4.7	Elect Chao Tien Fu, a Representative of China Synthetic Rubber Corporation with Shareholder No.1000003, as Non-Independent Director	For	For
4.8	Elect Hsieh Hsing Shu with ID No.P101135XXX as Independent Director	For	For
4.9	Elect Wang Yuan Hong with ID No.B121240XXX as Independent Director	For	For
4.10	Elect Yu Jun Yan, a Representative of CTCI Corporation with Shareholder No.1000005, as Supervisor	For	For
4.11	Elect Chen Zhe Sheng with Shareholder No.75298 as Supervisor	For	For
4.12	Elect Chia Kai Jie with ID No.A123471XXX as Supervisor	For	For

### Comture Corp

Meeting Date: 06/16/2016

Country: Japan

Meeting Type: Annual

Ticker: 3844

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Comture Corp

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 38	For	For
2	Amend Articles to Indemnify Directors - Indemnify Statutory Auditors - Establish Record Dates for Quarterly Dividends	For	For
3.1	Elect Director Mukai, Koichi	For	For
3.2	Elect Director Ono, Ken	For	For
3.3	Elect Director Sawada, Chihiro	For	For
3.4	Elect Director Sasaki, Hitoshi	For	For
3.5	Elect Director Ota, Yoshihiko	For	Against
<i>Voter Rationale: Lack of independent representation on the board.</i>			
3.6	Elect Director Nimura, Osamu	For	Against
<i>Voter Rationale: Lack of independent representation on the board.</i>			
4	Appoint Statutory Auditor Tamura, Seiji	For	For
5	Appoint Alternate Statutory Auditor Kumagai, Takayuki	For	For

### CVILUX CORP

Meeting Date: 06/16/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 8103

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4	Approve Issuance of New Shares by Capitalization of Profit	For	For
5	Approve Release of Restrictions of Competitive Activities of Partial Directors and Representatives	For	For



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

## Equity Residential

Meeting Date: 06/16/2016

Country: USA

Meeting Type: Annual

Ticker: EQR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director John W. Alexander	For	For
1.2	Elect Director Charles L. Atwood	For	For
1.3	Elect Director Linda Walker Bynoe	For	For
1.4	Elect Director Connie K. Duckworth	For	For
1.5	Elect Director Mary Kay Haben	For	For
1.6	Elect Director Bradley A. Keywell	For	For
1.7	Elect Director John E. Neal	For	For
1.8	Elect Director David J. Neithercut	For	For
1.9	Elect Director Mark S. Shapiro	For	For
1.10	Elect Director Gerald A. Spector	For	For
1.11	Elect Director Stephen E. Sterrett	For	For
1.12	Elect Director B. Joseph White	For	For
1.13	Elect Director Samuel Zell	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director John W. Alexander	For	For
1.2	Elect Director Charles L. Atwood	For	For
1.3	Elect Director Linda Walker Bynoe	For	For
1.4	Elect Director Connie K. Duckworth	For	For
1.5	Elect Director Mary Kay Haben	For	For
1.6	Elect Director Bradley A. Keywell	For	For
1.7	Elect Director John E. Neal	For	For
1.8	Elect Director David J. Neithercut	For	For
1.9	Elect Director Mark S. Shapiro	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Equity Residential

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.10	Elect Director Gerald A. Spector	For	For
1.11	Elect Director Stephen E. Sterrett	For	For
1.12	Elect Director B. Joseph White	For	For
1.13	Elect Director Samuel Zell	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

### Far EastOne Telecommunications Co., Ltd.

Meeting Date: 06/16/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 4904

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	For	For
2	Approve Financial Statements (Including Business Operations Report)	For	For
3	Approve Plan on Profit Distribution	For	For
4	Approve Cash Dividend Distribution from Capital Reserve	For	For

### Far EastOne Telecommunications Co., Ltd.

Meeting Date: 06/16/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 4904

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Amend Articles of Association	For	For
3.1	Approve Financial Statements (Including Business Operations Report)	For	For
3.2	Approve Plan on Profit Distribution	For	For
4.1	Approve Cash Dividend Distribution from Capital Reserve	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Generac Holdings Inc.

**Meeting Date:** 06/16/2016

**Country:** USA

**Meeting Type:** Annual

**Ticker:** GNRC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director John D. Bowlin	For	For
1.2	Elect Director Aaron P. Jagdfeld	For	For
1.3	Elect Director Andrew G. Lampereur	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

### G-SHANK Enterprise Co., Ltd.

**Meeting Date:** 06/16/2016

**Country:** Taiwan

**Meeting Type:** Annual

**Ticker:** 2476

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve 2014 Business Operations Report, Financial Statements and Consolidated Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4	Approve Cash Dividend Distribution from Capital Reserve	For	For

### Hamburger Hafen und Logistik AG

**Meeting Date:** 06/16/2016

**Country:** Germany

**Meeting Type:** Annual

**Ticker:** HHFA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 0.59 per Class A Share and of EUR 1.75per Class S Share	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Hamburger Hafen und Logistik AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Discharge of Management Board for Fiscal 2015	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2015	For	For
5	Ratify PricewaterhouseCoopers AG as Auditors for Fiscal 2016	For	For
6	Elect Rolf Boesinger to the Supervisory Board	For	For
7.1	Authorize Repurchase of A Shares and Reissuance or Cancellation of Repurchased Shares	For	For
7.2	Confirm Authorization from Item 7.1 to Repurchase of A Shares and Reissuance or Cancellation of Repurchased Shares	For	For
7.3	Confirm Authorization from Item 7.1 to Repurchase of A Shares and Reissuance or Cancellation of Repurchased Shares	For	For
8.1	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds with Partial Exclusion of Preemptive Rights up to Aggregate Nominal Amount of EUR 200 Million; Approve Creation of EUR 10 Million Pool of Capital to Guarantee Conversion Rights	For	For
8.2	Confirm Authorization from Item 8.1 to Issue Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights and to Create a Pool of Capital to Guarantee Conversion Rights	For	For
8.3	Confirm Authorization from Item 8.1 to Issue Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights and to Create a Pool of Capital to Guarantee Conversion Rights	For	For
9	Approve Affiliation Agreements with HHLA Hafensprojekt GmbH	For	For

### Honda Motor Co. Ltd.

Meeting Date: 06/16/2016

Country: Japan

Meeting Type: Annual

Ticker: 7267

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 22	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Honda Motor Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.1	Elect Director Hachigo, Takahiro	For	For
2.2	Elect Director Matsumoto, Yoshiyuki	For	For
2.3	Elect Director Yamane, Yoshi	For	For
2.4	Elect Director Kuraishi, Seiji	For	For
2.5	Elect Director Takeuchi, Kohei	For	For
2.6	Elect Director Sekiguchi, Takashi	For	For
2.7	Elect Director Kunii, Hideko	For	For
2.8	Elect Director Ozaki, Motoki	For	For
2.9	Elect Director Ito, Takanobu	For	For
2.10	Elect Director Aoyama, Shinji	For	For
2.11	Elect Director Kaihara, Noriya	For	For
2.12	Elect Director Odaka, Kazuhiro	For	For
2.13	Elect Director Igarashi, Masayuki	For	For
3.1	Appoint Statutory Auditor Yoshida, Masahiro	For	For
3.2	Appoint Statutory Auditor Hiwatari, Toshiaki	For	For

### Infocom Corp.

Meeting Date: 06/16/2016

Country: Japan

Meeting Type: Annual

Ticker: 4348

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 22	For	For
2.1	Elect Director Takehara, Norihiro	For	For
2.2	Elect Director Satomi, Toshihiro	For	For
2.3	Elect Director Ogaki, Kikuo	For	For
2.4	Elect Director Sonobe, Yoshihisa	For	For
2.5	Elect Director Tsuda, Kazuhiko	For	For
2.6	Elect Director Fujita, Kazuhiko	For	For
3.1	Appoint Statutory Auditor Tamai, Takashi	For	For
3.2	Appoint Statutory Auditor Endo, Noriaki	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Infocom Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.3	Appoint Statutory Auditor Ogura, Hiroyuki	For	For

### Kuros Biosciences Ltd.

Meeting Date: 06/16/2016

Country: Switzerland

Meeting Type: Annual

Ticker: KURN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Treatment of Net Loss	For	For
3	Approve Discharge of Board and Senior Management	For	For
4a	Approve Fixed Remuneration of Directors in the Amount of CHF 575,000	For	For
4b	Approve Allocation of 1.3 Million Options as Variable Remuneration to Directors	For	Against
<i>Voter Rationale: Options being granted is not in shareholders best interests.</i>			
4c	Approve Fixed Remuneration of Executive Committee in the Amount of CHF 1.85 Million	For	For
4d	Approve Variable Remuneration of Executive Committee in the Amount of CHF 765,000	For	For
4e	Approve Allocation of 10.82 Million Options as Variable Remuneration to Executive Committee	For	Against
<i>Voter Rationale: Options being granted is not in shareholders best interests.</i>			
5a	Reelect Christian Itin as Director and Chairman of the Board	For	For
5b	Reelect Didier Cowling as Director	For	Against
<i>Voter Rationale: executives in the board is not good practice</i>			
5c	Reelect Arnd Kaltfen-Ehrmann as Director	For	For
5d	Reelect Joerg Neermann as Director	For	For
5e	Reelect Gerhard Ries as Director	For	For
5f	Reelect Harry Welten as Director	For	Against
<i>Voter Rationale: executives in the board is not good practice</i>			
5g	Elect Leanna Caron as Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Kuros Biosciences Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6a	Appoint Arnd Kaltofen-Ehmann as Member of the Compensation Committee	For	For
6b	Appoint Gerhard Ries as Member of the Compensation Committee	For	For
7	Designate Andreas Keller as Independent Proxy	For	For
8	Ratify PricewaterhouseCoopers AG as Auditors	For	For
9	Approve 100:1 Reverse Stock Split and Amend Articles of Association	For	For
10	Amend Stock Option Plan	For	For
11	Approve Creation of CHF 2.5 Million Pool of Capital without Preemptive Rights	For	For
12	Transact Other Business (Voting)	For	For

### Mirai Industry Co Ltd

Meeting Date: 06/16/2016

Country: Japan

Meeting Type: Annual

Ticker: 7931

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Yamada, Masahiro	For	For
1.2	Elect Director Aizaki, Yuhei	For	For
1.3	Elect Director Kawase, Wataru	For	For
1.4	Elect Director Nakashima, Yasushi	For	For
1.5	Elect Director Yamauchi, Koji	For	For

### Mitani Sekisan Co. Ltd.

Meeting Date: 06/16/2016

Country: Japan

Meeting Type: Annual

Ticker: 5273

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 10.5	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Mitani Sekisan Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.1	Elect Director Mitani, Shinji	For	For
2.2	Elect Director Tanaka, Masafumi	For	For
2.3	Elect Director Mitani, Akira	For	For
2.4	Elect Director Watanabe, Takatsugu	For	For
2.5	Elect Director Yamaguchi, Koji	For	For
2.6	Elect Director Abe, Toru	For	For

### MLP AG

Meeting Date: 06/16/2016

Country: Germany

Meeting Type: Annual

Ticker: MLP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 0.12 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2015	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2015	For	For
5	Ratify KPMG as Auditors for Fiscal 2016	For	For
6	Approve Affiliation Agreement with Subsidiary Schwarzer Familienholding GmbH	For	For

### Nissin Kogyo

Meeting Date: 06/16/2016

Country: Japan

Meeting Type: Annual

Ticker: 7230

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Change Location of Head Office	For	For
2	Amend Articles to Amend Provisions on Number of Directors	For	For



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Nissin Kogyo

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.1	Elect Director Okawara, Eiji <i>Voter Rationale: Lack of board independence.</i>	For	Against
3.2	Elect Director Takei, Junya	For	For
3.3	Elect Director Terada, Kenji	For	For
3.4	Elect Director Sato, Kazuya	For	For
3.5	Elect Director Ichikawa, Yuichi	For	For
3.6	Elect Director Shinohara, Takayoshi	For	For
3.7	Elect Director Miyashita, Jiro	For	For
3.8	Elect Director Kobayashi, Keiichi	For	For
4	Appoint Statutory Auditor Saito, Heiji <i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with the company.</i>	For	Against
5	Approve Annual Bonus	For	For

### Nokia Corp.

Meeting Date: 06/16/2016

Country: Finland

Meeting Type: Annual

Ticker: NOKIA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	For	For
4	Acknowledge Proper Convening of Meeting	For	For
5	Prepare and Approve List of Shareholders	For	For
7	Accept Financial Statements and Statutory Reports	For	For
8	Approve Allocation of Income and Ordinary Dividends of EUR 0.16 Per Share; Approve Additional Dividends of EUR 0.10 Per Share	For	For
9	Approve Discharge of Board and President	For	For
10	Approve Remuneration of Directors in the Amount of EUR 440,000 for Chairman, EUR 185,000 for Vice Chairman, and EUR 160,000 for Other Directors; Approve Remuneration for Committee Work; Approve Meeting Fees	For	For
11	Fix Number of Directors at Nine	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Nokia Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
12	Reelect Vivek Badrinath, Bruce Brown, Louis R. Hughes, Jean C. Monty, Elizabeth Nelson, Olivier Piou, Risto Siilasmaa and Kari Stadigh as Directors; Elect Carla Smits-Nusteling as New Director	For	For
13	Approve Remuneration of Auditors	For	For
14	Ratify PricewaterhouseCoopers as Auditors	For	For
15	Authorize Share Repurchase Program	For	For
16	Approve Issuance of up to 1.2 Billion Shares without Preemptive Rights	For	For

### NTT DoCoMo Inc.

Meeting Date: 06/16/2016

Country: Japan

Meeting Type: Annual

Ticker: 9437

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 35	For	For
2.1	Elect Director Yoshizawa, Kazuhiro	For	For
2.2	Elect Director Asami, Hiroyasu	For	For
2.3	Elect Director Nakayama, Toshiki	For	For
2.4	Elect Director Terasaki, Akira	For	For
2.5	Elect Director Onoe, Seizo	For	For
2.6	Elect Director Sato, Hirotaka	For	For
2.7	Elect Director Omatsuzawa, Kiyohiro	For	For
2.8	Elect Director Tsujigami, Hiroshi	For	For
2.9	Elect Director Furukawa, Koji	For	For
2.10	Elect Director Murakami, Kyoji	For	For
2.11	Elect Director Maruyama, Seiji	For	For
2.12	Elect Director Kato, Kaoru	For	For
2.13	Elect Director Murakami, Teruyasu	For	For
2.14	Elect Director Endo, Noriko	For	For
2.15	Elect Director Ueno, Shinichiro	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### NTT DoCoMo Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Appoint Statutory Auditor Kobayashi, Toru	For	For

### Okinawa Cellular Telephone

Meeting Date: 06/16/2016

Country: Japan

Meeting Type: Annual

Ticker: 9436

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 50	For	For
2	Amend Articles to Amend Business Lines - Indemnify Directors - Indemnify Statutory Auditors	For	For
3.1	Elect Director Inamori, Kazuo	For	Against
<i>Voter Rationale: Attended less than the required amount of board meetings to warrant his/her commitment to the board and/or the company.</i>			
3.2	Elect Director Yuasa, Hideo	For	Against
<i>Voter Rationale: Senior management should be held responsible for not adhering to the Stewardship Code guidelines in terms of board independence.</i>			
3.3	Elect Director Nakachi, Masakazu	For	For
3.4	Elect Director Tomori, Katsuki	For	For
3.5	Elect Director Oroku, Kunio	For	For
3.6	Elect Director Ishimine, Denichiro	For	For
3.7	Elect Director Onodera, Tadashi	For	For
3.8	Elect Director Ishikawa, Yuzo	For	For
4	Approve Annual Bonus	For	For

### PVH CORP.

Meeting Date: 06/16/2016

Country: USA

Meeting Type: Annual

Ticker: PVH

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Mary Baglivo	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### PVH CORP.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.2	Elect Director Brent Callinicos	For	For
1.3	Elect Director Emanuel Chirico	For	For
1.4	Elect Director Juan R. Figuereo	For	For
1.5	Elect Director Joseph B. Fuller	For	For
1.6	Elect Director V. James Marino	For	For
1.7	Elect Director G. Penny McIntyre	For	For
1.8	Elect Director Henry Nasella	For	For
1.9	Elect Director Edward R. Rosenfeld	For	For
1.10	Elect Director Craig Rydin	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Ernst & Young LLP as Auditors	For	For

### SJM Holdings Ltd.

Meeting Date: 06/16/2016

Country: Hong Kong

Meeting Type: Annual

Ticker: 880

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3.1	Elect Ng Chi Sing as Director	For	For
3.2	Elect Cheng Kar Shun as Director	For	Against
<i>Voter Rationale: The director will not be able to allocate effectively his/her time to fulfil statutory obligations due to overboarding.</i>			
3.3	Elect Chau Tak Hay as Director	For	For
3.4	Elect Lan Hong Tsung, David as Director	For	For
4	Authorize Board to Fix Remuneration of Directors	For	For
5	Approve Deloitte Touche Tohmatsu, Certified Public Accountants as Auditor and Authorize Board to Fix Their Remuneration	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### SJM Holdings Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Approve Grant of Options Under the Share Option Scheme and Issuance of Shares Upon Exercise of Options	For	Against
<i>Voter Rationale: Directors eligible to receive awards under the plan are involved in the administration of the plan with no performance conditions attached.</i>			
7	Authorize Repurchase of Issued Share Capital	For	For

### Sohu.com Inc.

**Meeting Date:** 06/16/2016      **Country:** USA  
**Meeting Type:** Annual      **Ticker:** SOHU

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Charles Zhang	For	Withhold
<i>Voter Rationale: Support for this proposal is not warranted due to a lack of responsiveness identified to company shareholders.</i>			
1.2	Elect Director Edward B. Roberts	For	Withhold
<i>Voter Rationale: Support for this proposal is not warranted due to a lack of responsiveness identified to company shareholders.</i>			
1.3	Elect Director Zhonghan Deng	For	Withhold
<i>Voter Rationale: Director was part of the audit committee which was responsible for the non-audit fees to exceed audit related fees on a continued basis.</i>			
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: The terms of the stock issuance plan being offered to executives are deemed to be excessive</i>			
3	Ratify PricewaterhouseCoopers Zhong Tian LLP as Auditors	For	Against
<i>Voter Rationale: Fees for non-audit services exceed standard annual-related fees on a continued basis.</i>			

### Taiwan Shin Kong Security Co., Ltd.

**Meeting Date:** 06/16/2016      **Country:** Taiwan  
**Meeting Type:** Annual      **Ticker:** 9925

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Taiwan Shin Kong Security Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4	Amend Procedures Governing the Acquisition or Disposal of Assets	For	For
5	Amend Procedures for Lending Funds to Other Parties	For	For
6	Amend Rules and Procedures Regarding Shareholder's General Meeting	For	For

### TBK Co. Ltd.

Meeting Date: 06/16/2016

Country: Japan

Meeting Type: Annual

Ticker: 7277

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Kishi, Takaaki	For	For
1.2	Elect Director Katayama, Hiroaki	For	For
1.3	Elect Director Yamada, Kenji	For	For
1.4	Elect Director Azuhata, Satoshi	For	For
1.5	Elect Director Takahashi, Hiroshi	For	For
1.6	Elect Director Yamazaki, Masayuki	For	For
2.1	Appoint Statutory Auditor Fukumoto, Keisuke	For	For
2.2	Appoint Statutory Auditor Matsumoto, Mitsunori	For	Against
<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with the company.</i>			
2.3	Appoint Statutory Auditor Otsuka, Keiichi	For	For
3	Appoint Alternate Statutory Auditor Araki, Takashi	For	For
4	Approve Annual Bonus	For	For

### Telecom Italia Spa

Meeting Date: 06/16/2016

Country: Italy

Meeting Type: Special

Ticker: TIT

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Telecom Italia Spa

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Report on the Common Expenses Fund	For	For
2	Elect Dario Trevisan as Representative for Holders of Saving Shares; Approve Representative's Remuneration	None	For

### T-Mobile US, Inc.

Meeting Date: 06/16/2016

Country: USA

Meeting Type: Annual

Ticker: TMUS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director W. Michael Barnes	For	For
1.2	Elect Director Thomas Dannenfeldt	For	Withhold
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			
1.3	Elect Director Srikant M. Datar	For	For
1.4	Elect Director Lawrence H. Guffey	For	For
1.5	Elect Director Timotheus Hottges	For	Withhold
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			
1.6	Elect Director Bruno Jacobfeuerborn	For	Withhold
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			
1.7	Elect Director Raphael Kubler	For	Withhold
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			
1.8	Elect Director Thorsten Langheim	For	Withhold
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			
1.9	Elect Director John J. Legere	For	Withhold
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			
1.10	Elect Director Teresa A. Taylor	For	For
1.11	Elect Director Kelvin R. Westbrook	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### T-Mobile US, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Proxy Access	Against	For
	<i>Voter Rationale: Adoption of proxy access would enhance shareholder rights and make directors more accountable to its stakeholders</i>		
4	Pro-rata Vesting of Equity Awards	Against	For
	<i>Voter Rationale: Support for this proposal is warranted as it would further align shareholder interests with management.</i>		
5	Amend Clawback Policy	Against	For
	<i>Voter Rationale: Lack of disclosure.</i>		

### Universal Health International Group Holding Limited

Meeting Date: 06/16/2016

Country: Cayman Islands

Meeting Type: Annual

Ticker: 02211

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2a1	Elect Zhao Zehua as Director	For	For
2a2	Elect Hao Jia as Director	For	For
2a3	Elect Jin Dongkun as Director	For	For
2a4	Elect Chiang Su Hui Susie as Director	For	For
2b	Authorize Board to Fix Remuneration of Directors	For	For
3	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For
4A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
	<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>		
4B	Authorize Repurchase of Issued Share Capital	For	For
4C	Authorize Reissuance of Repurchased Shares	For	Against
	<i>Voter Rationale: Discount limit not disclosed.</i>		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
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## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Universal Health International Group Holding Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2a1	Elect Zhao Zehua as Director	For	For
2a2	Elect Hao Jia as Director	For	For
2a3	Elect Jin Dongkun as Director	For	For
2a4	Elect Chiang Su Hui Susie as Director	For	For
2b	Authorize Board to Fix Remuneration of Directors	For	For
3	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For
4A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
4B	Authorize Repurchase of Issued Share Capital	For	For
4C	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed.</i>			

### YAMADA Consulting Group Co., Ltd.

Meeting Date: 06/16/2016

Country: Japan

Meeting Type: Annual

Ticker: 4792

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Adopt Board Structure with Audit Committee - Authorize Directors to Execute Day to Day Operations without Full Board Approval - Amend Provisions on Number of Directors - Indemnify Directors	For	For
2.1	Elect Director Yamada, Junichiro	For	For
2.2	Elect Director Masuda, Keisaku	For	For
2.3	Elect Director Asano, Tadao	For	For
2.4	Elect Director Fuse, Makiko	For	For
2.5	Elect Director Tanida, Kazunori	For	For
2.6	Elect Director Nishiguchi, Yasuo	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### YAMADA Consulting Group Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.1	Elect Director and Audit Committee Member Komatsu, Naoya	For	Against
<i>Voter Rationale: Lack of independence</i>			
3.2	Elect Director and Audit Committee Member Yamasaki, Tatsuo	For	For
3.3	Elect Director and Audit Committee Member Namekata, Kunio	For	For
4	Elect Alternate Director and Audit Committee Member Iwashina, Nobuaki	For	For
5	Approve Aggregate Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For
6	Approve Aggregate Compensation Ceiling for Directors Who Are Audit Committee Members	For	For
7	Approve Stock Option Plan	For	For
8	Approve Stock Option Plan	For	For

### Yungtay Engineering Co., Ltd.

Meeting Date: 06/16/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 1507

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For

### Accton Technology Corp.

Meeting Date: 06/17/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 2345

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Accton Technology Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4	By-elect Yu Chi Hsiang with Shareholder No.37 as Non-Independent Director	For	For
5	Approve Release of Restrictions of Competitive Activities of Director Yu Chi Hsiang	For	For

### Aisin Seiki Co. Ltd.

Meeting Date: 06/17/2016

Country: Japan

Meeting Type: Annual

Ticker: 7259

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 50	For	For
2.1	Elect Director Toyoda, Kanshiro	For	For
2.2	Elect Director Ihara, Yasumori	For	For
2.3	Elect Director Mitsuya, Makoto	For	For
2.4	Elect Director Fujie, Naofumi	For	For
2.5	Elect Director Usami, Kazumi	For	For
2.6	Elect Director Ozaki, Kazuhisa	For	For
2.7	Elect Director Kawata, Takeshi	For	For
2.8	Elect Director Kawamoto, Mutsumi	For	For
2.9	Elect Director Kobayashi, Toshio	For	For
2.10	Elect Director Haraguchi, Tsunekazu	For	For
2.11	Elect Director Okabe, Hitoshi	For	For
2.12	Elect Director Sugiura, Kazumichi	For	For
2.13	Elect Director Hamada, Michiyo	For	For
3.1	Appoint Statutory Auditor Hotta, Masayoshi	For	For
3.2	Appoint Statutory Auditor Nagura, Toshikazu	For	For
4	Approve Annual Bonus	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### American Public Education, Inc.

Meeting Date: 06/17/2016

Country: USA

Meeting Type: Annual

Ticker: APEI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Eric C. Andersen	For	For
1b	Elect Director Wallace E. Boston, Jr.	For	For
1c	Elect Director Barbara G. Fast	For	For
1d	Elect Director Jean C. Halle	For	For
1e	Elect Director Barbara 'Bobbi' Kurshan	For	For
1f	Elect Director Timothy J. Landon	For	For
1g	Elect Director Westley Moore	For	For
1h	Elect Director William G. Robinson, Jr.	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: Performance measurement period only consisting of 12 months.</i>			
3	Ratify RSM US LLP as Auditors	For	For

### Arakawa Chemical Industries

Meeting Date: 06/17/2016

Country: Japan

Meeting Type: Annual

Ticker: 4968

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 15	For	For
2	Amend Articles to Adopt Board Structure with Audit Committee - Amend Provisions on Number of Directors - Indemnify Directors	For	For
3.1	Elect Director Tanioku, Shozo	For	For
3.2	Elect Director Manabe, Yoshiteru	For	For
3.3	Elect Director Une, Takashi	For	For
3.4	Elect Director Nobuhiro, Toru	For	For
3.5	Elect Director Nishikawa, Manabu	For	For
3.6	Elect Director Sano, Tetsuro	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Arakawa Chemical Industries

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.7	Elect Director Miyashita, Yasutomo	For	For
3.8	Elect Director Inaba, Masaya	For	For
3.9	Elect Director Morioka, Hirohiko	For	For
3.10	Elect Director Asai, Tadashi	For	For
4.1	Elect Director and Audit Committee Member Honoki, Yuichi	For	For
4.2	Elect Director and Audit Committee Member Murakami, Shigeto	For	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			
4.3	Elect Director and Audit Committee Member Nakatsukasa, Masahiro	For	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			
5	Approve Aggregate Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For
6	Approve Aggregate Compensation Ceiling for Directors Who Are Audit Committee Members	For	For

### Brookfield Asset Management Inc.

Meeting Date: 06/17/2016

Country: Canada

Meeting Type: Annual/Special

Ticker: BAM.A

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director M. Elyse Allan	For	For
1.2	Elect Director Angela F. Braly	For	For
1.3	Elect Director Marcel R. Coutu	For	For
1.4	Elect Director Maureen Kempston Darkes	For	For
1.5	Elect Director Frank J. McKenna	For	For
1.6	Elect Director Youssef A. Nasr	For	For
1.7	Elect Director Seek Ngee Huat	For	For
1.8	Elect Director Diana L. Taylor	For	For
2	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Advisory Vote on Executive Compensation Approach	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Brookfield Asset Management Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Stock Option Plan	For	For

### China Construction Bank Corporation

Meeting Date: 06/17/2016

Country: China

Meeting Type: Annual

Ticker: 00939

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2015 Report of the Board of Directors	For	For
2	Approve 2015 Report of the Board of Supervisors	For	For
3	Approve 2015 Final Financial Accounts	For	For
4	Approve 2015 Profit Distribution Plan	For	For
5	Approve Budget of 2016 Fixed Assets Investment	For	For
6	Approve Remuneration Distribution and Settlement Plan for Directors in 2014	For	For
7	Approve Remuneration Distribution and Settlement Plan for Supervisors in 2014	For	For
8	Elect Zhang Long as Director	For	For
9	Elect Chung Shui Ming Timpson as Director	For	Against
<i>Voter Rationale: Use of company funds not in the best interests of shareholder investment due to overboarding.</i>			
10	Elect Wim Kok as Director	For	For
11	Elect Murray Horn as Director	For	For
12	Elect Liu Jin as Supervisor	For	For
13	Elect Li Xiaoling as Supervisor	For	For
14	Elect Bai Jianjun as Supervisor	For	For
15	Approve PricewaterhouseCoopers Zhong Tian LLP as Domestic Accounting Firm and PricewaterhouseCoopers as International Accounting Firm and Fix Their Remuneration	For	For
16	Amend Impact of Diluted Immediate Return from Preference Share Issuance and Measures to Make Up the Return	For	For
17	Elect Guo Yanpeng as Director	None	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### China High Speed Transmission Equipment Group Co Ltd.

Meeting Date: 06/17/2016

Country: Cayman Islands

Meeting Type: Annual

Ticker: 00658

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a	Elect Chen Yongdao as Director	For	For
3c	Elect Gou Jianhui as Director	For	For
3d	Elect Wang Zhengbing as Director	For	For
3e	Elect Zhou Zhijin as Director	For	For
3f	Elect Hu Jichun as Director	For	For
3g	Elect Jiang Xihe as Director	For	For
3h	Elect Zhu Junsheng as Director	For	For
3i	Elect Chen Shimin as Director	For	For
3j	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
6	Authorize Repurchase of Issued Share Capital	For	For
7	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed.</i>			

### China Pacific Insurance (Group) Co., Ltd

Meeting Date: 06/17/2016

Country: China

Meeting Type: Annual

Ticker: 601601

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2015 Report of the Board of Directors	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### China Pacific Insurance (Group) Co., Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve 2015 Report of the Board of Supervisors	For	For
3	Approve 2015 Annual Report of A shares	For	For
4	Approve 2015 Annual Report of H shares	For	For
5	Approve 2015 Financial Statements And Statutory Reports	For	For
6	Approve 2015 Profit Distribution Plan	For	For
7	Approve PricewaterhouseCoopers Zhong Tian LLP as PRC Auditor and Internal Control Auditor and PricewaterhouseCoopers as Overseas Auditor and Authorize Board to Fix Their Remuneration	For	For
8	Approve 2015 Due Diligence Report	For	For
9	Approve 2015 Report on Performance of Independent Directors	For	For
10	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against

*Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.*

### China Shenhua Energy Co., Ltd.

Meeting Date: 06/17/2016

Country: China

Meeting Type: Annual

Ticker: 01088

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2015 Report of the Board of Directors	For	For
2	Approve 2015 Report of the Supervisory Board	For	For
3	Approve 2015 Audited Financial Statements	For	For
4	Approve 2015 Profit Distribution Plan and Final Dividend	For	For
5	Approve 2015 Remuneration of Directors and Supervisors	For	For
6	Approve Deloitte Touche Tohmatsu Certified Public Accountants LLP as PRC Auditor and Deloitte Touche Tohmatsu as International Auditor and Authorize Directors' Committee to Fix Their Remuneration	For	For



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### China Shenhua Energy Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Approve Mutual Coal Supply Agreement, Annual Caps and Related Transactions	For	For
8	Approve Mutual Supplies and Services Agreement, Annual Caps and Related Transactions	For	For
9	Approve Financial Services Agreement, Annual Caps and Related Transactions	For	For
10.01	Elect Li Dong as Director	For	For
10.02	Elect Zhao Jibin as Director	For	For
11	Elect Zhou Dayu as Supervisor	For	For

### Cleanaway Company Ltd

Meeting Date: 06/17/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 8422

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4.1	Elect YANG,WUN-ZAI as Independent Director	For	For
4.2	Elect CHEN,DA-DAI as Independent Director	For	For
4.3	Elect WU,JIAN-SYUN as Independent Director	For	For
4.4	Elect Non-independent Director No. 1	None	Against
<i>Voter Rationale: Unable to make an informed decision due to a lack of disclosure.</i>			
4.5	Elect Non-independent Director No. 2	None	Against
<i>Voter Rationale: Unable to make an informed decision due to a lack of disclosure.</i>			
4.6	Elect Non-independent Director No. 3	None	Against
<i>Voter Rationale: Unable to make an informed decision due to a lack of disclosure.</i>			
4.7	Elect Non-independent Director No. 4	None	Against
<i>Voter Rationale: Unable to make an informed decision due to a lack of disclosure.</i>			
4.8	Elect Supervisor No. 1	None	Against
<i>Voter Rationale: Unable to make an informed decision due to a lack of disclosure.</i>			

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Cleanaway Company Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.9	Elect Supervisor No. 2	None	Against
	<i>Voter Rationale: Unable to make an informed decision due to a lack of disclosure.</i>		
4.10	Elect Supervisor No. 3	None	Against
	<i>Voter Rationale: Unable to make an informed decision due to a lack of disclosure.</i>		
5	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors and Representatives	For	Against
	<i>Voter Rationale: Non-nomination system is discouraged as it doesn't provide adequate disclosure for the shareholders to make an informed decision.</i>		

### CTS Co., Ltd.

Meeting Date: 06/17/2016

Country: Japan

Meeting Type: Annual

Ticker: 4345

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 11	For	For
2.1	Elect Director Yokoshima, Taizo	For	For
2.2	Elect Director Karino, Takashi	For	For
2.3	Elect Director Miyazaki, Takeshi	For	For
2.4	Elect Director Furuya, Masanori	For	For
2.5	Elect Director Hayase, Minoru	For	For
3	Appoint Statutory Auditor Sasaki, Hiromichi	For	For

### Daicel Corp.

Meeting Date: 06/17/2016

Country: Japan

Meeting Type: Annual

Ticker: 4202

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 13	For	For
2.1	Elect Director Fudaba, Misao	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Daicel Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.2	Elect Director Fukuda, Masumi	For	For
2.3	Elect Director Ogawa, Yoshimi	For	For
2.4	Elect Director Nishimura, Hisao	For	For
2.5	Elect Director Goto, Noboru	For	For
2.6	Elect Director Okada, Akishige	For	For
2.7	Elect Director Kondo, Tadao	For	For
2.8	Elect Director Shimozaki, Chiyoko	For	For
3.1	Appoint Statutory Auditor Iguchi, Yuji	For	For
3.2	Appoint Statutory Auditor Takano, Toshio	For	For

### Dongfeng Motor Group Company Ltd

Meeting Date: 06/17/2016

Country: China

Meeting Type: Annual

Ticker: 00489

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2015 Report of the Board of Directors	For	For
2	Approve 2015 Report of the Supervisory Committee	For	For
3	Approve 2015 International Auditors' Report and Audited Financial Statements	For	For
4	Approve 2015 Profit Distribution Plan and Authorize Board to Deal All Issues in Relation to Distribution of Dividend Payment	For	For
5	Authorize Board to Deal All Issues in Relation to Distribution of 2016 Interim Dividend	For	For
6	Approve PricewaterhouseCoopers as International Auditors and PricewaterhouseCoopers Zhong Tian LLP as Domestic Auditors and Authorize Board to Fix Their Remuneration	For	For
7	Authorize Board to Fix Remuneration of Directors and Supervisors	For	For
8	Approve Removal of Zhu Fushuo as Director	For	For
9	Amend Rules of Procedures	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Dongfeng Motor Group Company Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
10	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
11	Approve Application for Debt Financing Limit of the Company	For	Against
<i>Voter Rationale: Unable to make an informed decision due to a lack of disclosure.</i>			

### Eisai Co. Ltd.

Meeting Date: 06/17/2016

Country: Japan

Meeting Type: Annual

Ticker: 4523

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Naito, Haruo	For	For
1.2	Elect Director Deguchi, Nobuo	For	For
1.3	Elect Director Graham Fry	For	For
1.4	Elect Director Yamashita, Toru	For	For
1.5	Elect Director Nishikawa, Ikuo	For	For
1.6	Elect Director Naoe, Noboru	For	For
1.7	Elect Director Suhara, Eiichiro	For	For
1.8	Elect Director Kato, Yasuhiko	For	For
1.9	Elect Director Kanai, Hirokazu	For	For
1.10	Elect Director Kakizaki, Tamaki	For	For
1.11	Elect Director Tsunoda, Daiken	For	For

### Everlight Electronics Co., Ltd.

Meeting Date: 06/17/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 2393

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Everlight Electronics Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4.1	Elect Supervisor No. 1	None	Against

*Voter Rationale: Non-nomination system is discouraged as it doesn't provide enough disclosure for the shareholders to make an informed decision.*

### Formosa Plastics Corp.

**Meeting Date:** 06/17/2016

**Country:** Taiwan

**Meeting Type:** Annual

**Ticker:** 1301

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	For	For
2	Approve Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4	Amend Procedures Governing the Acquisition or Disposal of Assets	For	For
5	Amend Trading Procedures Governing Derivatives Products	For	For
6	Amend Procedures for Lending Funds to Other Parties	For	For
7	Amend Procedures for Endorsement and Guarantees	For	For
8	Amend Rules and Procedures Regarding Shareholder's General Meeting	For	For
9	Transact Other Business (Voting)	None	Against

*Voter Rationale: Open-ended resolution which could potentially damage minority shareholder interests*

### Fortinet, Inc.

**Meeting Date:** 06/17/2016

**Country:** USA

**Meeting Type:** Annual

**Ticker:** FTNT

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Fortinet, Inc.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Ming Hsieh	For	For
1.2	Elect Director Christopher B. Paisley	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

### Fujimori Kogyo Co.

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Meeting Date: 06/17/2016

Country: Japan

Meeting Type: Annual

Ticker: 7917

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 33	For	For
2	Amend Articles to Adopt Board Structure with Audit Committee - Amend Provisions on Number of Directors - Authorize Board to Determine Income Allocation	For	For
3.1	Elect Director Fujimori, Akihiko	For	For
3.2	Elect Director Fujimori, Nobuhiko	For	For
3.3	Elect Director Fuyama, Eishi	For	For
3.4	Elect Director Yoshino, Akijiro	For	For
3.5	Elect Director Shiomi, Kimihiko	For	For
3.6	Elect Director Fujimori, Yukihiko	For	For
3.7	Elect Director Saga, Hiroshi	For	For
4.1	Elect Director and Audit Committee Member Takeshita, Naoyoshi	For	For
4.2	Elect Director and Audit Committee Member Cho, Shuka	For	For
4.3	Elect Director and Audit Committee Member Kobayashi, Eizo	For	For
5	Elect Alternate Director and Audit Committee Member Okuno, Shigeru	For	Against

*Voter Rationale: Concerns about director independence on the board/key committee*

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Fujimori Kogyo Co.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Approve Aggregate Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For
7	Approve Aggregate Compensation Ceiling for Directors Who Are Audit Committee Members	For	For

### G-Tekt Corp

**Meeting Date:** 06/17/2016      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 5970

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 17	For	For
2	Amend Articles to Clarify Director Authority on Board Meetings	For	For
3.1	Elect Director Kikuchi, Toshitsugu	For	For
3.2	Elect Director Takao, Naohiro	For	For
3.3	Elect Director Yoneya, Masataka	For	For
3.4	Elect Director Hora, Hideaki	For	For
3.5	Elect Director Ishikawa, Mitsuo	For	For
3.6	Elect Director Nakanishi, Takahiro	For	For
3.7	Elect Director Yoshizawa, Isao	For	For
3.8	Elect Director Kokubo, Tadashi	For	For
3.9	Elect Director Tone, Tadahiro	For	For
3.10	Elect Director Ogo, Makoto	For	For

### Hitachi Chemical Co. Ltd.

**Meeting Date:** 06/17/2016      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 4217

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Hitachi Chemical Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Tanaka, Kazuyuki	For	For
1.2	Elect Director Osawa, Yoshio	For	For
1.3	Elect Director Oto, Takemoto	For	For
1.4	Elect Director George Olcott	For	For
1.5	Elect Director Matsuda, Chieko	For	For
1.6	Elect Director Azuhata, Shigeru	For	For
1.7	Elect Director Tsunoda, Kazuyoshi	For	For
1.8	Elect Director Nomura, Yoshihiro	For	For
1.9	Elect Director Richard Dyck	For	For
1.10	Elect Director Tanaka, Koji	For	For
1.11	Elect Director Maruyama, Hisashi	For	For

### Holiday Entertainment Co., Ltd.

Meeting Date: 06/17/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 9943

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4.1	Elect SUN QING RONG as Independent Director	For	For
4.2	Elect YANG SHI QIU as Independent Director	For	For
4.3	Elect Non-Independent Director No. 1	None	Against
<i>Voter Rationale: Unable to make an informed decision due to a lack of disclosure.</i>			
4.4	Elect Non-Independent Director No. 2	None	Against
<i>Voter Rationale: Unable to make an informed decision due to a lack of disclosure.</i>			
4.5	Elect Non-Independent Director No. 3	None	Against
<i>Voter Rationale: Unable to make an informed decision due to a lack of disclosure.</i>			



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Holiday Entertainment Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.6	Elect Non-Independent Director No. 4	None	Against
	<i>Voter Rationale: Unable to make an informed decision due to a lack of disclosure.</i>		
4.7	Elect Non-Independent Director No. 5	None	Against
	<i>Voter Rationale: Unable to make an informed decision due to a lack of disclosure.</i>		
4.8	Elect Supervisor No. 1	None	Against
	<i>Voter Rationale: Unable to make an informed decision due to a lack of disclosure.</i>		
4.9	Elect Supervisor No. 2	None	Against
	<i>Voter Rationale: Unable to make an informed decision due to a lack of disclosure.</i>		
4.10	Elect Supervisor No. 3	None	Against
	<i>Voter Rationale: Unable to make an informed decision due to a lack of disclosure.</i>		
5	Approve Release of Restrictions of Competitive Activities of Directors	For	Against
	<i>Voter Rationale: Non-nomination system is discouraged as it doesn't provide adequate disclosure for the shareholders to make an informed decision.</i>		

### Ibiden Co. Ltd.

Meeting Date: 06/17/2016

Country: Japan

Meeting Type: Annual

Ticker: 4062

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Takenaka, Hiroki	For	For
1.2	Elect Director Aoki, Takeshi	For	For
1.3	Elect Director Nishida, Tsuyoshi	For	For
1.4	Elect Director Kodama, Kozo	For	For
1.5	Elect Director Takagi, Takayuki	For	For
1.6	Elect Director Ikuta, Masahiko	For	For
1.7	Elect Director Ito, Sotaro	For	For
1.8	Elect Director Kawashima, Koji	For	For
1.9	Elect Director Ono, Kazushige	For	For
1.10	Elect Director Saito, Shozo	For	For
1.11	Elect Director Yamaguchi, Chiaki	For	For
2.1	Appoint Statutory Auditor Kuwayama, Yoichi	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Ibiden Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.2	Appoint Statutory Auditor Horie, Masaki	For	For

### Inaba Denkisangyo Co. Ltd.

Meeting Date: 06/17/2016

Country: Japan

Meeting Type: Annual

Ticker: 9934

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 50	For	For
2.1	Elect Director Moriya, Yoshihiro	For	For
2.2	Elect Director Edamura, Kohei	For	For
2.3	Elect Director Iesato, Haruyuki	For	For
2.4	Elect Director Kita, Seiichi	For	For
2.5	Elect Director Okuda, Yoshinori	For	For
2.6	Elect Director Iwakura, Hiroyuki	For	For
2.7	Elect Director Takahashi, Tsukasa	For	For
2.8	Elect Director Kitano, Akihiko	For	For
2.9	Elect Director Shibaie, Tsutomu	For	For
3.1	Appoint Statutory Auditor Inoue, Akihiko	For	For
3.2	Appoint Statutory Auditor Fukuda, Soichiro	For	For

### JD Sports Fashion plc

Meeting Date: 06/17/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: JD.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	Against

*Voter Rationale: Lack of disclosure on exceptional bonus awards*

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### JD Sports Fashion plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Final Dividend	For	For
4	Re-elect Peter Cowgill as Director	For	For
5	Re-elect Brian Small as Director	For	For
6	Re-elect Andrew Leslie as Director	For	For
7	Re-elect Martin Davies as Director	For	For
8	Re-elect Heather Jackson as Director	For	For
9	Elect Andrew Rubin as Director	For	For
10	Reappoint KPMG LLP as Auditors	For	For
11	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
12	Authorise EU Political Donations and Expenditure	For	For
13	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

### JSR Corp.

Meeting Date: 06/17/2016

Country: Japan

Meeting Type: Annual

Ticker: 4185

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 25	For	For
2	Amend Articles to Amend Business Lines - Indemnify Statutory Auditors	For	For
3.1	Elect Director Koshihara, Mitsunobu	For	For
3.2	Elect Director Sato, Hozumi	For	For
3.3	Elect Director Kawasaki, Koichi	For	For
3.4	Elect Director Kawahashi, Nobuo	For	For
3.5	Elect Director Shmizu, Takao	For	For
3.6	Elect Director Yagi, Kazunori	For	For
3.7	Elect Director Matsuda, Yuzuru	For	For
3.8	Elect Director Sugata, Shiro	For	For
4	Appoint Statutory Auditor Kumano, Atsushi	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### JSR Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5.1	Appoint Alternate Statutory Auditor Doi, Makoto	For	For
5.2	Appoint Alternate Statutory Auditor Mori, Sotaro	For	For
6	Approve Annual Bonus	For	For

### Kanematsu Electronics Ltd.

Meeting Date: 06/17/2016

Country: Japan

Meeting Type: Annual

Ticker: 8096

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Adopt Board Structure with Audit Committee - Authorize Directors to Execute Day to Day Operations without Full Board Approval - Amend Provisions on Number of Directors - Indemnify Directors	For	For
2.1	Elect Director Sakai, Mineo	For	For
2.2	Elect Director Kikukawa, Yasuhiro	For	For
2.3	Elect Director Toda, Katsunori	For	For
2.4	Elect Director Watanabe, Akira	For	For
2.5	Elect Director Harada, Shuichi	For	For
2.6	Elect Director Suzuki, Masato	For	For
2.7	Elect Director Tanigawa, Kaoru	For	For
2.8	Elect Director Sakuyama, Nobuyoshi	For	For
3.1	Elect Director and Audit Committee Member Takahashi, Kaoru	For	For
3.2	Elect Director and Audit Committee Member Kuribayashi, Shinsuke	For	For
3.3	Elect Director and Audit Committee Member Ichimura, Kazuo	For	For
3.4	Elect Director and Audit Committee Member Kato, Kenichi	For	For
4	Approve Aggregate Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For
5	Approve Aggregate Compensation Ceiling for Directors Who Are Audit Committee Members	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Kanematsu Electronics Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Approve Bonus Related to Retirement Bonus System Abolition	For	Against

*Voter Rationale: Bonus payments not disclosed.*

### Kimoto Co. Ltd

Meeting Date: 06/17/2016

Country: Japan

Meeting Type: Annual

Ticker: 7908

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 3	For	For
2	Amend Articles to Amend Business Lines	For	For
3	Amend Articles to Remove Provisions on Takeover Defense	For	For
4.1	Elect Director Kimoto, Kazunobu	For	For
4.2	Elect Director Sasaoka, Yoshinori	For	For
4.3	Elect Director Shimozato, Keiji	For	For
4.4	Elect Director Suzuki, Ryosuke	For	For
4.5	Elect Director Okamoto, Takashi	For	For
4.6	Elect Director Miyata, Kumiko	For	For

### Kintetsu Group Holdings Co., Ltd.

Meeting Date: 06/17/2016

Country: Japan

Meeting Type: Annual

Ticker: 9041

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 5	For	For
2.1	Elect Director Kobayashi, Tetsuya	For	For
2.2	Elect Director Yoshida, Yoshinori	For	For
2.3	Elect Director Ueda, Kazuyasu	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Kintetsu Group Holdings Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.4	Elect Director Yamaguchi, Masanori	For	For
2.5	Elect Director Yasumoto, Yoshihiro	For	For
2.6	Elect Director Morishima, Kazuhiro	For	For
2.7	Elect Director Kurahashi, Takahisa	For	For
2.8	Elect Director Wadabayashi, Michiyoshi	For	For
2.9	Elect Director Akasaka, Hidenori	For	For
2.10	Elect Director Okamoto, Kunie	For	For
2.11	Elect Director Obata, Naotaka	For	For
2.12	Elect Director Araki, Mikio	For	For
2.13	Elect Director Ueda, Tsuyoshi	For	For
2.14	Elect Director Shirakawa, Masaaki	For	For
2.15	Elect Director Yoneda, Akimasa	For	For
2.16	Elect Director Murai, Hiroyuki	For	For
2.17	Elect Director Wakai, Takashi	For	For
3.1	Appoint Statutory Auditor Goda, Noriaki	For	For
3.2	Appoint Statutory Auditor Maeda, Masahiro	For	For
3.3	Appoint Statutory Auditor Ueno, Yasuo	For	For
3.4	Appoint Statutory Auditor Miwa, Takashi	For	For
3.5	Appoint Statutory Auditor Naito, Hiroyuki	For	For

### Konica Minolta Inc.

Meeting Date: 06/17/2016

Country: Japan

Meeting Type: Annual

Ticker: 4902

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Matsuzaki, Masatoshi	For	For
1.2	Elect Director Yamana, Shoei	For	For
1.3	Elect Director Enomoto, Takashi	For	For
1.4	Elect Director Kama, Kazuaki	For	For
1.5	Elect Director Tomono, Hiroshi	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Konica Minolta Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.6	Elect Director Nomi, Kimikazu	For	For
1.7	Elect Director Ando, Yoshiaki	For	For
1.8	Elect Director Shiomi, Ken	For	For
1.9	Elect Director Hatano, Seiji	For	For
1.10	Elect Director Koshizuka, Kunihiro	For	For

### Konishi Co Ltd

Meeting Date: 06/17/2016

Country: Japan

Meeting Type: Annual

Ticker: 4956

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 20	For	For
2.1	Elect Director Yokota, Takashi	For	For
2.2	Elect Director Kusakabe, Satoru	For	For
2.3	Elect Director Arisawa, Shozo	For	For
2.4	Elect Director Konishi, Tetsuo	For	For
2.5	Elect Director Sudo, Takaya	For	For
2.6	Elect Director Inoue, Koichiro	For	For
2.7	Elect Director Oyama, Keiichi	For	For
2.8	Elect Director Takase, Keiko	For	For
2.9	Elect Director Kimura, Makoto	For	For
3	Appoint Statutory Auditor Yoshikawa, Ikuo	For	For

### Medallion Financial Corp.

Meeting Date: 06/17/2016

Country: USA

Meeting Type: Annual

Ticker: MFIN

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Medallion Financial Corp.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Andrew M. Murstein	For	For
1.2	Elect Director Lowell P. Weicker, Jr.	For	For
2	Ratify WeiserMazars LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

### MELCO HOLDINGS INC.

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Meeting Date: 06/17/2016

Country: Japan

Meeting Type: Annual

Ticker: 6676

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 20	For	For
2.1	Elect Director Maki, Makoto	For	For
2.2	Elect Director Maki, Hiroyuki	For	For
2.3	Elect Director Matsuo, Tamio	For	For
2.4	Elect Director Saiki, Kuniaki	For	For
2.5	Elect Director Tsusaka, Iwao	For	For
2.6	Elect Director Minoura, Hiroyuki	For	For
3.1	Appoint Statutory Auditor Tsuzuki, Masanao	For	For
3.2	Appoint Statutory Auditor Oguri, Akio	For	For
4	Approve Annual Bonus	For	For
5	Approve Statutory Auditor Retirement Bonus	For	Against

*Voter Rationale: Bonus payments to outsiders are not considered common practice.*

### Mitani

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Meeting Date: 06/17/2016

Country: Japan

Meeting Type: Annual

Ticker: 8066

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## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Mitani

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 18	For	For
2	Amend Articles to Indemnify Directors - Indemnify Statutory Auditors	For	For
3.1	Elect Director Mitani, Akira	For	For
3.2	Elect Director Yamamoto, Yoshitaka	For	For
3.3	Elect Director Yamamoto, Katsunori	For	For
3.4	Elect Director Sugahara, Minoru	For	For
3.5	Elect Director Sano, Toshikazu	For	For
4.1	Appoint Statutory Auditor Nishikawa, Hiroataka	For	For
4.2	Appoint Statutory Auditor Tada, Junko	For	Against
<i>Voter Rationale: Unable to make an informed decision due to a lack of disclosure.</i>			
4.3	Appoint Statutory Auditor Uno, Masayasu	For	Against
<i>Voter Rationale: Unable to make an informed decision due to a lack of disclosure.</i>			
5	Approve Statutory Auditor Retirement Bonus	For	Against
<i>Voter Rationale: Bonus payments to outsiders are not considered common practice.</i>			

### Mitsubishi Steel Mfg. Co. Ltd.

Meeting Date: 06/17/2016

Country: Japan

Meeting Type: Annual

Ticker: 5632

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 3.5	For	For
2	Appoint Statutory Auditor Sekine, Shuichiro	For	For
3	Approve Aggregate Compensation Ceilings for Directors and Statutory Auditors	For	For

### Multi-Fineline Electronix, Inc.

Meeting Date: 06/17/2016

Country: USA

Meeting Type: Annual

Ticker: MFLX

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Multi-Fineline Electronix, Inc.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Merger Agreement	For	For
2	Advisory Vote on Golden Parachutes	For	For
3	Elect Director Reza Meshgin	For	For
4	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
5	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
6	Adjourn Meeting	For	For

### Newsun Resources Ltd.

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Meeting Date: 06/17/2016

Country: Canada

Meeting Type: Special

Ticker: NSU

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Issue Shares in Connection with Acquisition	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Issue Shares in Connection with Acquisition	For	For

### Nichi-Iko Pharmaceutical Co. Ltd.

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Meeting Date: 06/17/2016

Country: Japan

Meeting Type: Annual

Ticker: 4541

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 16.7	For	For
2	Amend Articles to Amend Business Lines	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Nichi-Iko Pharmaceutical Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.1	Elect Director Tamura, Yuichi	For	For
3.2	Elect Director Kongoji, Toshinori	For	For
3.3	Elect Director Urayama, Shuko	For	For
3.4	Elect Director Akane, Kenji	For	For
3.5	Elect Director Kawakami, Taizan	For	For
3.6	Elect Director Yoshikawa, Takahiro	For	For
3.7	Elect Director Inasaka, Noboru	For	For
3.8	Elect Director Takagi, Shigeo	For	For
3.9	Elect Director Sakai, Hideki	For	For
4	Approve Deep Discount Stock Option Plan	For	For
5	Approve Stock Option Plan	For	For

### Nidec Corp.

Meeting Date: 06/17/2016

Country: Japan

Meeting Type: Annual

Ticker: 6594

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Nagamori, Shigenobu	For	For
1.2	Elect Director Kobe, Hiroshi	For	For
1.3	Elect Director Katayama, Mikio	For	For
1.4	Elect Director Sato, Akira	For	For
1.5	Elect Director Miyabe, Toshihiko	For	For
1.6	Elect Director Ido, Kiyoto	For	For
1.7	Elect Director Ishida, Noriko	For	For
2.1	Appoint Statutory Auditor Nagatomo, Eisuke	For	For
2.2	Appoint Statutory Auditor Watanabe, Junko	For	For

### Nitto Kohki Co., Ltd.

Meeting Date: 06/17/2016

Country: Japan

Meeting Type: Annual

Ticker: 6151

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Nitto Kohki Co., Ltd.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 25	For	For
2.1	Elect Director Mikiya, Toshio	For	For
2.2	Elect Director Kotake, Naoyuki	For	For
2.3	Elect Director Kondo, Tomo	For	For
2.4	Elect Director Nishida, Yutaka	For	For
2.5	Elect Director Takata, Yoko	For	For
2.6	Elect Director Shirai, Atsushi	For	For
2.7	Elect Director Ishizawa, Masamitsu	For	For
2.8	Elect Director Mori, Kenji	For	For
2.9	Elect Director Arai, Kazunari	For	For
2.10	Elect Director Nakagawa, Yasuo	For	For
2.11	Elect Director Komiyama, Mitsuru	For	For
3.1	Appoint Statutory Auditor Tsuji, Teruhiko	For	For
3.2	Appoint Statutory Auditor Kagami, Hirohisa	For	For
4	Appoint Alternate Statutory Auditor Asai, Kazutomi	For	For

### Nomura Research Institute Ltd.

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Meeting Date: 06/17/2016

Country: Japan

Meeting Type: Annual

Ticker: 4307

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Shimamoto, Tadashi	For	For
1.2	Elect Director Muroi, Masahiro	For	For
1.3	Elect Director Suzuki, Hiroyuki	For	For
1.4	Elect Director Konomoto, Shingo	For	For
1.5	Elect Director Itano, Hiroshi	For	For
1.6	Elect Director Ueno, Ayumu	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Nomura Research Institute Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.7	Elect Director Suenaga, Mamoru	For	For
1.8	Elect Director Utsuda, Shoei	For	Against
<i>Voter Rationale: Attended less than the required amount of board meetings to warrant his/her commitment to the board and/or the company.</i>			
1.9	Elect Director Doi, Miwako	For	For
1.10	Elect Director Matsuzaki, Masatoshi	For	For
2	Appoint Statutory Auditor Harada, Yutaka	For	For

### Portwell, Inc.

Meeting Date: 06/17/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 6105

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors	For	For
3	Approve Financial Statements	For	Against
<i>Voter Rationale: Unable to make an informed decision due to a lack of disclosure.</i>			
4	Approve Plan on Profit Distribution	For	For
5	Other Business	None	Against
<i>Voter Rationale: Open-ended resolution which could potentially damage minority shareholder interests</i>			

### Rexam plc

Meeting Date: 06/17/2016

Country: United Kingdom

Meeting Type: Special

Ticker: REX

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Matters Relating to the Cash and Share Offer for Rexam plc by Ball UK Acquisition Limited	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Sanyo Chemical Industries Ltd.

Meeting Date: 06/17/2016

Country: Japan

Meeting Type: Annual

Ticker: 4471

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Reverse Stock Split to Comply with Exchange Mandate and Decrease Authorized Capital in Proportion to Reverse Stock Split	For	For
2	Amend Articles to Update Authorized Capital to Reflect Reverse Stock Split - Reduce Share Trading Unit - Amend Provisions on Number of Directors	For	For
3.1	Elect Director Ueno, Kan	For	For
3.2	Elect Director Ando, Takao	For	For
3.3	Elect Director Narutaki, Hideya	For	For
3.4	Elect Director Maeda, Kohei	For	For
3.5	Elect Director Higuchi, Akinori	For	For
3.6	Elect Director Ota, Atsushi	For	For
3.7	Elect Director Shimominami, Hiroyuki	For	For
3.8	Elect Director Yamamoto, Masaya	For	For
3.9	Elect Director Aikyo, Shigenobu	For	For
4.1	Appoint Statutory Auditor Kodera, Akiyoshi	For	For
4.2	Appoint Statutory Auditor Oshima, Toshio	For	Against
<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with the company.</i>			
4.3	Appoint Statutory Auditor Kasai, Takahide	For	Against
<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with the company.</i>			
5	Approve Director and Statutory Auditor Retirement Bonus	For	Against
<i>Voter Rationale: Bonus payments to outsiders are not considered common practice.</i>			
6	Approve Aggregate Compensation Ceiling for Directors	For	For

### Shizuoka Bank Ltd.

Meeting Date: 06/17/2016

Country: Japan

Meeting Type: Annual

Ticker: 8355

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Shizuoka Bank Ltd.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 10	For	For
2.1	Elect Director Nakanishi, Katsunori	For	For
2.2	Elect Director Nakamura, Akihiro	For	For
2.3	Elect Director Hitosugi, Itsuro	For	For
2.4	Elect Director Nagasawa, Yoshihiro	For	For
2.5	Elect Director Sugimoto, Hirotooshi	For	For
2.6	Elect Director Shibata, Hisashi	For	For
2.7	Elect Director Yagi, Minoru	For	For
2.8	Elect Director Goto, Masahiro	For	For
2.9	Elect Director Fujisawa, Kumi	For	For
2.10	Elect Director Kato, Kazuyasu	For	For
3	Appoint Statutory Auditor Okoshi, Yutaka	For	For

### Signet Jewelers Limited

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Meeting Date: 06/17/2016

Country: Bermuda

Meeting Type: Annual

Ticker: SIG

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director H. Todd Stitzer	For	For
1b	Elect Director Virginia Drosos	For	For
1c	Elect Director Dale Hilpert	For	For
1d	Elect Director Mark Light	For	For
1e	Elect Director Helen McCluskey	For	For
1f	Elect Director Marianne Miller Parrs	For	For
1g	Elect Director Thomas Plaskett	For	For
1h	Elect Director Robert Stack	For	For
1i	Elect Director Eugenia Ulasewicz	For	For
1j	Elect Director Russell Walls	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Signet Jewelers Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Ratify KPMG LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

### SINBON Electronics Co., Ltd.

Meeting Date: 06/17/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 3023

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	For	For
2	Approve Financial Statements and Consolidated Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4	Approve Issuance of New Shares by Capitalization of Capital Reserves	For	For
5	Amend Rules and Procedures Regarding Shareholder's General Meeting	For	For
6	Amend Procedures for Lending Funds to Other Parties	For	For
7	Amend Procedures Governing the Acquisition or Disposal of Assets	For	For

### Sony Corporation

Meeting Date: 06/17/2016

Country: Japan

Meeting Type: Annual

Ticker: 6758

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Hirai, Kazuo	For	For
1.2	Elect Director Yoshida, Kenichiro	For	For
1.3	Elect Director Nagayama, Osamu	For	For
1.4	Elect Director Nimura, Takaaki	For	For
1.5	Elect Director Harada, Eiko	For	For



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Sony Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.6	Elect Director Ito, Joichi	For	For
1.7	Elect Director Tim Schaaff	For	For
1.8	Elect Director Matsunaga, Kazuo	For	For
1.9	Elect Director Miyata, Koichi	For	For
1.10	Elect Director John V.Roos	For	For
1.11	Elect Director Sakurai, Eriko	For	For
2	Approve Stock Option Plan	For	For

### St. Shine Optical Co., Ltd.

Meeting Date: 06/17/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 1565

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For

### T & K Toka Co., Ltd.

Meeting Date: 06/17/2016

Country: Japan

Meeting Type: Annual

Ticker: 4636

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 10	For	Against

*Voter Rationale: There isn't any improvement on their dividend payment plan.*

### Tata Consultancy Services Ltd.

Meeting Date: 06/17/2016

Country: India

Meeting Type: Annual

Ticker: 532540

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Tata Consultancy Services Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Interim Dividend and Declare Final Dividend	For	For
3	Reelect Ishaat Hussain as Director	For	For
4	Approve Deloitte Haskins & Sells LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
5	Appoint Branch Auditors and Authorize Board to Fix Their Remuneration	For	For

### Techno Associe Co. Ltd.

Meeting Date: 06/17/2016

Country: Japan

Meeting Type: Annual

Ticker: 8249

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 10	For	For
2.1	Elect Director Shingu, Hisato	For	Against
<i>Voter Rationale: Senior management responsible for not adhering to the new Stewardship Code.</i>			
2.2	Elect Director Takayasu, Hiroaki	For	For
2.3	Elect Director Ito, Jun	For	For
2.4	Elect Director Moritani, Mamoru	For	For
2.5	Elect Director Hayashida, Ryuichi	For	For
2.6	Elect Director Nakajima, Katsuhiko	For	For
2.7	Elect Director Nagae, Nobuhisa	For	For
2.8	Elect Director Tsuda, Tamon	For	For
3	Appoint Statutory Auditor Kosaka, Keizo	For	For
4	Approve Director and Statutory Auditor Retirement Bonus	For	Against

*Voter Rationale: Use of company funds not in the best interests of shareholder investment.*

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Thinking Electronic Industrial Co., Ltd.

Meeting Date: 06/17/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 2428

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4	Approve Amendment to Rules and Procedures for Election of Directors and Supervisors	For	For

### Time Warner Inc.

Meeting Date: 06/17/2016

Country: USA

Meeting Type: Annual

Ticker: TWX

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director James L. Barksdale	For	For
1.2	Elect Director William P. Barr	For	For
1.3	Elect Director Jeffrey L. Bewkes	For	For
1.4	Elect Director Stephen F. Bollenbach	For	For
1.5	Elect Director Robert C. Clark	For	For
1.6	Elect Director Mathias Dopfner	For	For
1.7	Elect Director Jessica P. Einhorn	For	For
1.8	Elect Director Carlos M. Gutierrez	For	For
1.9	Elect Director Fred Hassan	For	For
1.10	Elect Director Paul D. Wachter	For	For
1.11	Elect Director Deborah C. Wright	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

*Voter Rationale: Acceleration of equity vesting may occur upon a change in control. Personal discretionary objectives not considered to be best practice.*

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Tokyo Electron Ltd.

Meeting Date: 06/17/2016

Country: Japan

Meeting Type: Annual

Ticker: 8035

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Tsuneishi, Tetsuo	For	For
1.2	Elect Director Kawai, Toshiki	For	For
1.3	Elect Director Sasaki, Sadao	For	For
1.4	Elect Director Hori, Tetsuro	For	For
1.5	Elect Director Chon, Gishi	For	For
1.6	Elect Director Akimoto, Masami	For	For
1.7	Elect Director Nagakubo, Tatsuya	For	For
1.8	Elect Director Kitayama, Hirofumi	For	For
1.9	Elect Director Higashi, Tetsuro	For	For
1.10	Elect Director Inoue, Hiroshi	For	For
1.11	Elect Director Charles D Lake II	For	For
2.1	Appoint Statutory Auditor Mori, Shojiro	For	For
2.2	Appoint Statutory Auditor Sakai, Ryuji	For	For
3	Approve Annual Bonus	For	For
4	Approve Deep Discount Stock Option Plan	For	For
5	Approve Deep Discount Stock Option Plan	For	For

### Total Gabon SA

Meeting Date: 06/17/2016

Country: Gabon

Meeting Type: Annual

Ticker: EC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports, Approve Related Party Transactions	For	For
2	Approve Allocation of Income and Dividends	For	For
3	Ratify Appointment of Frederic Agnes as Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Total Gabon SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Reelect The Republic of Gabon as Director	For	For
5	Reelect Henri-Max Ndong-Nzue as Director	For	For
6	Reelect Alexandre Maillard as Director	For	For
7	Reelect Theodore Iyeze as Director	For	For
8	Authorize Board to Fix Remuneration of Auditors	For	For
9	Authorize Filing of Required Documents and Other Formalities	For	For

### Western Refining, Inc.

Meeting Date: 06/17/2016

Country: USA

Meeting Type: Annual

Ticker: WNR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Sigmund L. Cornelius	For	For
1b	Elect Director Paul L. Foster	For	For
1c	Elect Director L. Frederick Francis	For	For
1d	Elect Director Robert J. Hassler	For	For
1e	Elect Director Brian J. Hogan	For	For
1f	Elect Director Jeff A. Stevens	For	For
1g	Elect Director Scott D. Weaver	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Sigmund L. Cornelius	For	For
1b	Elect Director Paul L. Foster	For	For
1c	Elect Director L. Frederick Francis	For	For
1d	Elect Director Robert J. Hassler	For	For
1e	Elect Director Brian J. Hogan	For	For
1f	Elect Director Jeff A. Stevens	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Western Refining, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1g	Elect Director Scott D. Weaver	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For

### WINDELN.DE AG

Meeting Date: 06/17/2016

Country: Germany

Meeting Type: Annual

Ticker: WDL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Discharge of Management Board for Fiscal 2015	For	For
3	Approve Discharge of Supervisory Board for Fiscal 2015	For	For
4	Ratify Ernst & Young as Auditors for Fiscal 2016	For	For
5	Change of Corporate Form to Societas Europaea	For	For
6.1	Elect Christopher Braun to the Supervisory Board	For	For
6.2	Elect Edgar Carlos Lange to the Supervisory Board	For	For
6.3	Elect Nenad Marovac to the Supervisory Board	For	For
6.4	Elect David Reis to the Supervisory Board	For	For
6.5	Elect Petra Schaefer to the Supervisory Board	For	For
6.6	Elect Willi Schwerdtle to the Supervisory Board	For	For

### DeNA Co Ltd

Meeting Date: 06/18/2016

Country: Japan

Meeting Type: Annual

Ticker: 2432

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 20	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### DeNA Co Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Amend Articles to Amend Business Lines	For	For
3	Elect Director Domae, Nobuo	For	For

### Eicher Motors Limited

Meeting Date: 06/18/2016

Country: India

Meeting Type: Annual

Ticker: 505200

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Interim Dividend	For	For
3	Approve Deloitte Haskins & Sells as Auditors and Authorize Board to Fix Their Remuneration	For	For
4	Approve Reappointment of Siddhartha Lal as Managing Director	For	For
5	Approve Remuneration of Siddhartha Lal as Managing Director	For	Against

*Voter Rationale: Board retains overall discretion on commission payments.*

### Infosys Ltd.

Meeting Date: 06/18/2016

Country: India

Meeting Type: Annual

Ticker: INFY

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements	For	For
2	Approve Dividend Payment	For	For
3	Elect Vishal Sikka as Director	For	For
4	Approve B S R & Co. LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Infosys Ltd.

Meeting Date: 06/18/2016

Country: India

Meeting Type: Annual

Ticker: INFY

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements	For	For
2	Approve Dividend Payment	For	For
3	Elect Vishal Sikka as Director	For	For
4	Approve B S R & Co. LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements	For	For
2	Approve Dividend Payment	For	For
3	Elect Vishal Sikka as Director	For	For
4	Approve B S R & Co. LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For

### Sakai Moving Service Co., Ltd.

Meeting Date: 06/18/2016

Country: Japan

Meeting Type: Annual

Ticker: 9039

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 25	For	For
2	Amend Articles to Amend Business Lines - Adopt Board Structure with Audit Committee - Amend Provisions on Number of Directors - Indemnify Directors - Authorize Board to Determine Income Allocation	For	For
3.1	Elect Director Tajima, Kenichiro	For	For
3.2	Elect Director Tajima, Tetsuyasu	For	For
3.3	Elect Director Nakano, Akiyo	For	For



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Sakai Moving Service Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.4	Elect Director Tajima, Michitoshi	For	For
3.5	Elect Director Yamano, Mikio	For	For
3.6	Elect Director Igura, Yoshifumi	For	For
3.7	Elect Director Namba, Tetsuji	For	For
3.8	Elect Director Masuda, Tsuneo	For	For
3.9	Elect Director Manabe, Teruhiro	For	For
3.10	Elect Director Iizuka, Kenichi	For	For
3.11	Elect Director Izaki, Yasutaka	For	For
4.1	Elect Director and Audit Committee Member Maekawa, Kenzo	For	For
4.2	Elect Director and Audit Committee Member Tomita, Hidetaka	For	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			
4.3	Elect Director and Audit Committee Member Nagano, Tomoko	For	For
5	Elect Alternate Director and Audit Committee Member Takahashi, Masaya	For	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			
6	Approve Aggregate Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For
7	Approve Aggregate Compensation Ceiling for Directors Who Are Audit Committee Members	For	For

### Agile Property Holdings Ltd.

**Meeting Date:** 06/20/2016

**Country:** Cayman Islands

**Meeting Type:** Special

**Ticker:** 3383

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Change English and Dual Foreign Name of Company	For	For

### Astellas Pharma Inc.

**Meeting Date:** 06/20/2016

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 4503

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Astellas Pharma Inc.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 16	For	For
2.1	Elect Director Hatanaka, Yoshihiko	For	For
2.2	Elect Director Miyokawa, Yoshiro	For	For
2.3	Elect Director Kase, Yutaka	For	For
2.4	Elect Director Yasuda, Hironobu	For	For
2.5	Elect Director Okajima, Etsuko	For	For
2.6	Elect Director Aizawa, Yoshiharu	For	For
3.1	Appoint Statutory Auditor Sakai, HIroko	For	For
3.2	Appoint Statutory Auditor Uematsu, Noriyuki	For	For
4	Approve Annual Bonus	For	For

### Bandai Namco Holdings Inc.

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Meeting Date: 06/20/2016

Country: Japan

Meeting Type: Annual

Ticker: 7832

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 40	For	For
2.1	Elect Director Ishikawa, Shukuo	For	For
2.2	Elect Director Taguchi, Mitsuki	For	For
2.3	Elect Director Otsu, Shuji	For	For
2.4	Elect Director Asako, Yuji	For	For
2.5	Elect Director Kawaguchi, Masaru	For	For
2.6	Elect Director Oshita, Satoshi	For	For
2.7	Elect Director Kawashiro, Kazumi	For	For
2.8	Elect Director Matsuda, Yuzuru	For	For
2.9	Elect Director Kuwabara, Satoko	For	For
2.10	Elect Director Noma, Mikiharu	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Cemex Latam Holdings SA

Meeting Date: 06/20/2016

Country: Spain

Meeting Type: Annual

Ticker: CLH

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	For	For
2	Approve Allocation of Income	For	For
3	Approve Discharge of Board	For	For
4	Renew Appointment of KPMG Auditores as Auditor	For	For
5.1	Reelect Jaime Muguero Domínguez as Director	For	Against
<i>Voter Rationale: Combined CEO/Chair with no tenure cap.</i>			
5.2	Reelect Jaime Gerardo Elizondo Chapa as Director	For	For
5.3	Reelect Juan Pablo San Agustín Rubio as Director	For	For
5.4	Reelect Juan Pelegrí y Girón as Director	For	For
5.5	Reelect Coloma Armero Montes as Director	For	For
5.6	Reelect Gabriel Jaramillo Sanint as Director	For	For
5.7	Reelect Rafael Santos Calderon as Director	For	For
5.8	Elect Carmen Burgos Casas as Director	For	For
5.9	Elect José Luis Orti Garcia as Director	For	For
6	Advisory Vote on Remuneration Report	For	Against
<i>Voter Rationale: LTIP not tied to performance.</i>			
7	Authorize Board to Ratify and Execute Approved Resolutions	For	For
8	Approve Minutes of Meeting	For	For

### Chi Mei Materials Technology Corp

Meeting Date: 06/20/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 4960

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Chi Mei Materials Technology Corp

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.1	Elect HE,CHAO-YANG with Shareholder No. 4174 as Non-Independent Director	For	For
2.2	Elect HSU,CHUN-HUA, Representing CHIMEI CORPORATION with Shareholder No. 1 as Non-Independent Director	For	For
2.3	Elect LIN,JUNG-CHUN, Representing CHIMEI CORPORATION with Shareholder No. 1,as Non-Independent Director	For	For
2.4	Elect LIANG,YI-PAN with Shareholder No.496 as Non-Independent Director	For	For
2.5	Elect LIANG,CHI-PAN with ID No. N12120XXXX as non-Independent Director	For	For
2.6	Elect CHEN,CHUN-HSIUNG with ID No. P12030XXXX as Non-Independent Director	For	For
2.7	Elect LIN,HSIEN-LANG with ID No.D10016XXXX as Independent Director	For	For
2.8	Elect CHANG,SHENG-YEN with ID No. D10043XXXX as Independent Director	For	For
2.9	Elect HUANG,KUANG-TSE with ID No. A12353XXXX as Independent Director	For	For
3	Approve Business Operations Report and Financial Statements	For	For
4	Approve Plan on Profit Distribution	For	For
5	Approve Release of Restrictions of Competitive Activities of Directors	For	For

### Cub Elecparts Inc.

Meeting Date: 06/20/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 2231

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	For	For
2	Approve Plan on Profit Distribution	For	For
3	Approve Issuance of New Shares by Capitalization of Profit	For	For
4.1	Elect HSIEH HSIU CHI as Independent Director	For	For
4.2	Elect WANG CHEN TE as Independent Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Cub Elecparts Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.3	Elect CHEN KUANG LUNG as Independent Director	For	For
4.4	Elect YU SHAN CHUAN, a Representative of CHUN CHANG INVESTMENT CO.,LTD, as Non-independent Director	For	For
4.5	Elect a Representative of CHUN JUI INVESTMENT CO.,LTD, as Non-independent Director	For	For
4.6	Elect CHANG TZU HSIUNG as Supervisor	For	For
4.7	Elect LIN I CHIEN as Supervisor	For	For
4.8	Elect NIEN CHING LU as Supervisor	For	For
5	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors	For	Against

*Voter Rationale: Unable to make an informed decision due to a lack of disclosure.*

### Daiichi Sankyo Co. Ltd.

**Meeting Date:** 06/20/2016

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 4568

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 30	For	For
2.1	Elect Director Nakayama, Joji	For	For
2.2	Elect Director Hirokawa, Kazunori	For	For
2.3	Elect Director Manabe, Sunao	For	For
2.4	Elect Director Sai, Toshiaki	For	For
2.5	Elect Director Uji, Noritaka	For	For
2.6	Elect Director Toda, Hiroshi	For	For
2.7	Elect Director Adachi, Naoki	For	For
2.8	Elect Director Fukui, Tsuguya	For	For
2.9	Elect Director Fujimoto, Katsumi	For	For
2.10	Elect Director Tojo, Toshiaki	For	For
3	Approve Annual Bonus	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### DaVita HealthCare Partners Inc.

Meeting Date: 06/20/2016

Country: USA

Meeting Type: Annual

Ticker: DVA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Pamela M. Arway	For	For
1b	Elect Director Charles G. Berg	For	For
1c	Elect Director Carol Anthony ('John') Davidson	For	For
1d	Elect Director Barbara J. Desoer	For	For
1e	Elect Director Paul J. Diaz	For	For
1f	Elect Director Peter T. Grauer	For	For
1g	Elect Director John M. Nehra	For	For
1h	Elect Director William L. Roper	For	For
1i	Elect Director Kent J. Thiry	For	For
1j	Elect Director Roger J. Valine	For	For
2	Ratify KPMG LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Provide Proxy Access Right	For	For
5	Amend Qualified Employee Stock Purchase Plan	For	For
6	Provide Right to Act by Written Consent	Against	Against

### Facebook, Inc.

Meeting Date: 06/20/2016

Country: USA

Meeting Type: Annual

Ticker: FB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Marc L. Andreessen	For	For
1.2	Elect Director Erskine B. Bowles	For	For
1.3	Elect Director Susan D. Desmond-Hellmann	For	For
1.4	Elect Director Reed Hastings	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Facebook, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.5	Elect Director Jan Koum	For	For
1.6	Elect Director Sheryl K. Sandberg	For	For
1.7	Elect Director Peter A. Thiel	For	For
1.8	Elect Director Mark Zuckerberg	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Ratify the Grant of Restricted Stock Units to Non-Employee Directors	For	For
5	Ratify the Grant of Restricted Stock Units to Non-Employee Directors	For	For
6	Approve Annual Compensation Program for Non-employee Directors	For	For
7A	Amend Certificate of Incorporation to Establish the Class C Capital Stock and to Make Certain Clarifying Changes	For	For
7B	Increase Authorized Common Stock	For	For
7C	Amend Certificate of Incorporation to Provide Equal Treatment of Shares of Class A Common Stock, Class B Common Stock, and Class C Capital Stock	For	For
7D	Amend Certificate of Incorporation to Provide for Additional Events	For	For
8	Amend Omnibus Stock Plan	For	For
9	Approve Recapitalization Plan for all Stock to Have One-vote per Share	Against	Against
10	Report on Sustainability	Against	Against
11	Report on Lobbying Payments and Policy	Against	Against
12	Establish International Policy Board Committee	Against	Against
13	Report on Gender Pay Gap	Against	Against

### FAES FARMA S.A.

Meeting Date: 06/20/2016

Country: Spain

Meeting Type: Annual

Ticker: FAE

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### FAES FARMA S.A.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Consolidated and Standalone Financial Statements, Allocation of Income, and Discharge Directors	For	For
2.1	Amend Article 3 Re: Registered Office and Corporate Website	For	For
2.2	Amend Article 8 Re: Non-voting Shares, Redeemable Shares and Preferred Shares	For	For
2.3	Amend Articles Re: General Meetings	For	For
2.4	Amend Articles Re: Board of Directors, Committees and Board Chairman	For	For
2.5	Approve Restated Articles of Association	For	For
3	Amend Articles and Approve Restated General Meeting Regulations; Receive Amendments to Board of Directors Regulations	For	For
4	Authorize Capitalization of Reserves for Scrip Dividends	For	For
5	Authorize Share Repurchase and Capital Reduction via Amortization of Repurchased Shares	For	For
6	Appoint Pricewaterhouse Coopers as Auditor	For	For
7	Advisory Vote on Remuneration Report	For	For
8	Authorize Board to Ratify and Execute Approved Resolutions	For	For

### Gurunavi, Inc.

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**Meeting Date:** 06/20/2016

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 2440

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 23	For	For
2	Elect Director Yamada, Teruhisa	For	For
3	Appoint Statutory Auditor Asanuma, Tadaaki	For	For



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Inventec Corporation

Meeting Date: 06/20/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 2356

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4	Amend Rules and Procedures for Election of Directors and Supervisors	For	For
5	Approve Release of Restrictions of Competitive Activities of Directors and Representatives	For	For

### M.video PJSC

Meeting Date: 06/20/2016

Country: Russia

Meeting Type: Annual

Ticker: MVID

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Annual Report	For	For
2	Approve Financial Statements Prepared in Accordance with Russian Accounting Standards(RAS)	For	For
3	Approve Financial Statements Prepared in Accordance with International Financial Reporting Standards (IFRS)	For	For
4	Approve Allocation of Income and Dividends	For	For
5	Fix Number of Directors	For	For
6.1	Elect Pavel Breev as Director	None	Against
<i>Voter Rationale: Cumulative Voting</i>			
6.2	Elect Adrian Burleton as Director	None	For
6.3	Elect John Coleman as Director	None	For
6.4	Elect Utho Creusen as Director	None	Against
<i>Voter Rationale: Cumulative Voting</i>			

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### M.video PJSC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6.5	Elect Denis Kulikov as Director	None	Against
	<i>Voter Rationale: Cumulative Voting</i>		
6.6	Elect Christopher Parks as Director	None	Against
	<i>Voter Rationale: Cumulative Voting</i>		
6.7	Elect Vladimir Preobrazhensky as Director	None	Against
	<i>Voter Rationale: Cumulative Voting</i>		
6.8	Elect Aleksandr Prisyazhnuk as Director	None	For
6.9	Elect Chris Skirrow as Director	None	Against
	<i>Voter Rationale: Cumulative Voting</i>		
6.10	Elect Aleksandr Tynkovan as Director	None	Against
	<i>Voter Rationale: Cumulative Voting</i>		
6.11	Elect David Hamid as Director	None	Against
	<i>Voter Rationale: Cumulative Voting</i>		
7.1	Elect Lyudmila Tyshkevich as Member of Audit Commission	For	For
7.2	Elect Evgeny Bezlik as Member of Audit Commission	For	For
7.3	Elect Evgeniya Kochubey as Member of Audit Commission	For	For
8	Approve Additional Remuneration of Directors	For	For
9	Approve Remuneration of Directors and Audit Commission Members	For	For
10	Ratify Auditor	For	For
11	Approve Related-Party Transaction Re: Liability Insurance for Directors, Executives, and Company	For	For
12	Approve Related-Party Transaction	For	For
13	Approve New Edition of Charter	For	For
14	Approve New Edition of Regulations on General Meetings	For	For
15	Approve New Edition of Regulations on Board of Directors	For	For

## Management Consulting Group plc

Meeting Date: 06/20/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: MMC

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Management Consulting Group plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	Against
<i>Voter Rationale: The payment of 'one-off' special bonuses is not in shareholders best interests.</i>			
3	Re-elect Alan Barber as Director	For	For
4	Re-elect Marco Capello as Director	For	For
5	Elect Nigel Halkes as Director	For	For
6	Re-elect Chris Povey as Director	For	For
7	Re-elect Emilio Di Spiezio Sardo as Director	For	For
8	Re-elect Nicholas Stagg as Director	For	For
9	Re-elect Julian Waldron as Director	For	For
10	Reappoint Deloitte LLP as Auditors and Authorise Their Remuneration	For	For
11	Authorise Issue of Equity with Pre-emptive Rights	For	For
12	Authorise Issue of Equity without Pre-emptive Rights	For	For
13	Authorise Market Purchase of Ordinary Shares	For	For
14	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

### Primax Electronics Ltd.

Meeting Date: 06/20/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 4915

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Primax Electronics Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Issuance of Restricted Stocks	For	Against
<i>Voter Rationale: Lack of disclosure towards the performance hurdles attached to the stock issuance plan.</i>			
5	Approve Release of Restrictions of Competitive Activities of Directors and Representatives	For	For
6	Approve Retirement Specifications for Chairman of the Board	For	For

### Shimao Property Holdings Ltd.

Meeting Date: 06/20/2016

Country: Cayman Islands

Meeting Type: Annual

Ticker: 813

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3.1	Elect Tang Fei as Director	For	For
3.2	Elect Liao Lujiang as Director	For	For
3.3	Elect Kan Naigui as Director	For	For
3.4	Elect Lu Hong Bing as Director	For	Against
<i>Voter Rationale: Part of the audit committee who was responsible for excessive non-audit payments.</i>			
3.5	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	Against
<i>Voter Rationale: Fees for non-audit services exceed standard annual-related fees on a continued basis.</i>			
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
6	Authorize Repurchase of Issued Share Capital	For	For
7	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed.</i>			

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Shimao Property Holdings Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3.1	Elect Tang Fei as Director	For	For
3.2	Elect Liao Lujiang as Director	For	For
3.3	Elect Kan Naigui as Director	For	For
3.4	Elect Lu Hong Bing as Director	For	Against
<i>Voter Rationale: Part of the audit committee who was responsible for excessive non-audit payments.</i>			
3.5	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	Against
<i>Voter Rationale: Fees for non-audit services exceed standard annual-related fees on a continued basis.</i>			
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
6	Authorize Repurchase of Issued Share Capital	For	For
7	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed.</i>			

### The Black Sea Property Fund Ltd

Meeting Date: 06/20/2016

Country: Jersey

Meeting Type: Special

Ticker: BKSA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Adopt New Memorandum and Articles of Association	For	Against
<i>Voter Rationale: Excessive dilution.</i>			
2	Approve Variation of Rights Attaching to the Participating Shares	For	Against
<i>Voter Rationale: in line with item 1</i>			

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Yushin Precision Equipment Co. Ltd.

Meeting Date: 06/20/2016

Country: Japan

Meeting Type: Annual

Ticker: 6482

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Kotani, Mayumi	For	For
1.2	Elect Director Kimura, Satoshi	For	For
1.3	Elect Director Odachi, Yasuharu	For	For
1.4	Elect Director Kitagawa, Yasushi	For	For
1.5	Elect Director Nishiguchi, Yasuo	For	For
1.6	Elect Director Matsuhisa, Hiroshi	For	For
2	Appoint Statutory Auditor Kamakura, Hiroho	For	Against
<i>Voter Rationale: Statutory auditor's affiliation with the current audit firm compromises his independence.</i>			
3	Approve Aggregate Compensation Ceilings for Directors and Statutory Auditors	For	For

### Applus Services SA

Meeting Date: 06/21/2016

Country: Spain

Meeting Type: Annual

Ticker: APPS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Consolidated and Standalone Financial Statements	For	For
2	Approve Allocation of Income and Dividends	For	For
3	Approve Discharge of Board	For	For
4	Renew Appointment of Deloitte as Auditor	For	For
5	Ratify Appointment of and Elect Nicolás Villén Jiménez as Director	For	For
6	Advisory Vote on Remuneration Report	For	For
7	Amend Remuneration Policy	For	For
8	Approve Restricted Stock Plan	For	For
9	Approve Remuneration of Directors	For	For
10.1	Amend Article 31 Re: Audit Committee	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Applus Services SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
10.2	Amend Article 38 Re: Liquidation	For	For
11	Amend Article 6 of General Meeting Regulations Re: Convening of General Meetings	For	For
13	Authorize Board to Ratify and Execute Approved Resolutions	For	For

### Axway Software

Meeting Date: 06/21/2016

Country: France

Meeting Type: Annual/Special

Ticker: AXW

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Discharge of Directors	For	For
3	Approve Consolidated Financial Statements and Statutory Reports	For	For
4	Approve Allocation of Income and Dividends of EUR 0.40 per Share	For	For
5	Approve Termination Package of Christophe Fabre, former CEO	For	For
6	Approve Termination Package of Jean-Marc Lazzari, CEO since June 22, 2015	For	For
7	Approve Auditors' Special Report on Related-Party Transactions Regarding Ongoing Transactions	For	Against
<i>Voter Rationale: Lack of disclosure.</i>			
8	Approve Remuneration of Directors in the Aggregate Amount of EUR 262,500	For	For
9	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
10	Approve Issuance of Warrants (BSAAR) for up to 1 percent of Issued Capital Reserved for Employees and Corporate Officers	For	For
11	Authorize up to 4 Percent of Issued Capital for Use in Restricted Stock Plans	For	For
12	Amend Article 14 of Bylaws Re: Directors' Length of Term	For	For
13	Elect Emma Fernandez as Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Axway Software

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
14	Elect Helen Louise Heslop as Director	For	For
15	Authorize Filing of Required Documents/Other Formalities	For	For

### CHC Resources Corp.

Meeting Date: 06/21/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 9930

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4	Amend Procedures Governing the Acquisition or Disposal of Assets	For	For
5	Amend Procedures for Endorsement and Guarantees	For	For
6	Amend Procedures for Lending Funds to Other Parties	For	For
7.1	Elect Liang Xiu Chang, a Representative of China Steel Corporation with Shareholder No.1, as Non-Independent Director	For	For
7.2	Elect Zhong Guo An, a Representative of China Steel Corporation with Shareholder No.1, as Non-Independent Director	For	For
7.3	Elect Zhang Xi Long, a Representative of China Steel Corporation with Shareholder No.1, as Non-Independent Director	For	For
7.4	Elect Tao Ze Long, a Representative of China Steel Corporation with Shareholder No.1, as Non-Independent Director	For	For
7.5	Elect Hong Wei Jue, a Representative of Taiwan Cement Corp. with Shareholder No.4, as Non-Independent Director	For	For
7.6	Elect Hong Chong Zhi, a Representative of Taiwan Cement Corp. with Shareholder No.4, as Non-Independent Director	For	For
7.7	Elect Zhang Ying Feng, a Representative of Asia Cement Corporation with Shareholder No.5, as Non-Independent Director	For	For



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### CHC Resources Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7.8	Elect Chen Ming Can , a Representative of Asia Cement Corporation with Shareholder No.5, as Non-Independent Director	For	For
7.9	Elect Hong Jin Xing, a Representative of China Steel Structure Co., Ltd. with Shareholder No.2, as Non-Independent Director	For	For
7.10	Elect Hou Zhi Yuan, a Representative of Universal Cement Corporation with Shareholder No.8636, as Non-Independent Director	For	For
7.11	Elect Huang Shu Cheng, a Representative of China Steel Chemical Co., with Shareholder No.3, as Non-Independent Director	For	For
7.12	Elect Wu Chang Zhi, a Representative of Southeast Cement Co., Ltd. with Shareholder No.8693, as Non-Independent Director	For	For
7.13	Elect Li Wei Feng with ID No.T12053XXX as Independent Director	For	For
7.14	Elect Wu Yi Lin with ID No.S12153XXX as Independent Director	For	For
7.15	Elect Wang Jun Xian with ID No.S10001XXX as Independent Director	For	For
8	Approve Release of Restrictions of Competitive Activities of Directors and Representatives	For	Against

*Voter Rationale: Internal policy discourages such company practices which could potentially induce conflicts of interest between directors. Lack of disclosure also makes it difficult to analyse the extent of the activities which could be undertaken.*

### Coca-Cola HBC AG

**Meeting Date:** 06/21/2016

**Country:** Switzerland

**Meeting Type:** Annual

**Ticker:** CCH

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2.1	Approve Allocation of Income	For	For
2.2	Approve Dividend from Reserves	For	For
3	Approve Discharge of Board and Senior Management	For	For
4.1.1	Re-elect Anastassis David as Director and Elect as Board Chairman	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Coca-Cola HBC AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.1.2	Re-elect Antonio D' Amato as Director and as Member of the Remuneration Committee	For	For
4.1.3	Re-elect Alexandra Papalexopoulou as Director and as Member of the Remuneration Committee	For	For
4.1.4	Re-elect Olusola David-Borha as Director	For	For
4.1.5	Re-elect Anastasios Leventis as Director	For	For
4.1.6	Re-elect Christodoulos Leventis as Director	For	For
4.1.7	Re-elect Dimitris Lois as Director	For	For
4.1.8	Re-elect Jose Octavio Reyes as Director	For	For
4.1.9	Re-elect John Sechi as Director	For	For
4.2.1	Elect Ahmet Bozer as Director	For	For
4.2.2	Elect William Douglas III as Director	For	For
4.2.3	Elect Reto Francioni as Director and as Member of the Remuneration Committee	For	For
4.2.4	Elect Robert Rudolph as Director	For	For
5	Designate Ines Poeschel as Independent Proxy	For	For
6.1	Reappoint PricewaterhouseCoopers AG as Auditors	For	For
6.2	Advisory Vote on Reappointment of the Independent Registered Public Accounting Firm PricewaterhouseCoopers SA for UK Purposes	For	For
7	Approve UK Remuneration Report	For	For
8	Approve Swiss Remuneration Report	For	For
9	Approve Remuneration Policy	For	For
10.1	Approve Maximum Aggregate Amount of Remuneration for Directors	For	For
10.2	Approve Maximum Aggregate Amount of Remuneration for the Operating Committee	For	For
11	Approve Share Capital Reduction by Cancelling Treasury Shares	For	For

### Denso Corp.

Meeting Date: 06/21/2016

Country: Japan

Meeting Type: Annual

Ticker: 6902

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Denso Corp.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Kato, Nobuaki	For	For
1.2	Elect Director Kobayashi, Koji	For	For
1.3	Elect Director Arima, Koji	For	For
1.4	Elect Director Miyaki, Masahiko	For	For
1.5	Elect Director Maruyama, Haruya	For	For
1.6	Elect Director Yamanaka, Yasushi	For	For
1.7	Elect Director Makino, Yoshikazu	For	For
1.8	Elect Director Adachi, Michio	For	For
1.9	Elect Director Wakabayashi, Hiroyuki	For	For
1.10	Elect Director Iwata, Satoshi	For	For
1.11	Elect Director Ito, Masahiko	For	For
1.12	Elect Director George Olcott	For	For
1.13	Elect Director Nawa, Takashi	For	For
2	Approve Annual Bonus	For	For

### Eclat Textile Co., Ltd.

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**Meeting Date:** 06/21/2016

**Country:** Taiwan

**Meeting Type:** Annual

**Ticker:** 1476

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	For	For
2	Amend Trading Procedures Governing Derivatives Products	For	For
3	Approve Business Operations Report and Financial Statements	For	For
4	Approve Plan on Profit Distribution	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Fuji Kiko Ltd.

Meeting Date: 06/21/2016

Country: Japan

Meeting Type: Annual

Ticker: 7260

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 3	For	For
2	Amend Articles to Indemnify Directors - Indemnify Statutory Auditors	For	For
3.1	Elect Director Murase, Noriya	For	For
3.2	Elect Director Iwaishi, Toru	For	For
3.3	Elect Director Sugimoto, Naoyasu	For	For
3.4	Elect Director Takayanagi, Moritaka	For	For
3.5	Elect Director Itsuki, Noriyasu	For	For
3.6	Elect Director Kitagawa, Tadaaki	For	For
3.7	Elect Director Togano, Norio	For	For
3.8	Elect Director Kuwaki, Hajime	For	For
3.9	Elect Director Nakanishi, Shinzo	For	For
4.1	Appoint Statutory Auditor Nishimura, Satoru	For	For
4.2	Appoint Statutory Auditor Yoshida, Koshi	For	Against
<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with the company.</i>			
4.3	Appoint Statutory Auditor Taguchi, Hiroshi	For	Against
<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with the company.</i>			
5.1	Appoint Alternate Statutory Auditor Makino, Kazuhisa	For	Against
<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with the company.</i>			
5.2	Appoint Alternate Statutory Auditor Kamiya, Masaru	For	Against
<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with the company.</i>			
6	Approve Annual Bonus	For	For
7	Approve Bonus Related to Retirement Bonus System Abolition	For	Against
<i>Voter Rationale: Bonus payments to outsiders are not considered common practice.</i>			
8	Approve Aggregate Compensation Ceiling for Directors	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### GameStop Corp.

Meeting Date: 06/21/2016

Country: USA

Meeting Type: Annual

Ticker: GME

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Daniel A. DeMatteo	For	For
1.2	Elect Director J. Paul Raines	For	For
1.3	Elect Director Jerome L. Davis	For	For
1.4	Elect Director Thomas N. Kelly Jr.	For	For
1.5	Elect Director Shane S. Kim	For	For
1.6	Elect Director Steven R. Koonin	For	For
1.7	Elect Director Stephanie M. Shern	For	Against
<i>Voter Rationale: Concerns about director independence, due to long tenure on the board/key committee.</i>			
1.8	Elect Director Gerald R. Szczepanski	For	Against
<i>Voter Rationale: Concerns about director independence, due to long tenure on the board/key committee.</i>			
1.9	Elect Director Kathy P. Vrabeck	For	For
1.10	Elect Director Lawrence S. Zilavy	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Deloitte & Touche LLP as Auditors	For	For
4	Provide Directors May Be Removed With or Without Cause	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Daniel A. DeMatteo	For	For
1.2	Elect Director J. Paul Raines	For	For
1.3	Elect Director Jerome L. Davis	For	For
1.4	Elect Director Thomas N. Kelly Jr.	For	For
1.5	Elect Director Shane S. Kim	For	For
1.6	Elect Director Steven R. Koonin	For	For
1.7	Elect Director Stephanie M. Shern	For	Against
<i>Voter Rationale: Concerns about director independence, due to long tenure on the board/key committee.</i>			

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### GameStop Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.8	Elect Director Gerald R. Szczepanski	For	Against
	<i>Voter Rationale: Concerns about director independence, due to long tenure on the board/key committee.</i>		
1.9	Elect Director Kathy P. Vrabeck	For	For
1.10	Elect Director Lawrence S. Zilavy	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Deloitte & Touche LLP as Auditors	For	For
4	Provide Directors May Be Removed With or Without Cause	For	For

### Global Eagle Entertainment Inc.

Meeting Date: 06/21/2016

Country: USA

Meeting Type: Annual

Ticker: ENT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Jeff Sagansky	For	Withhold
	<i>Voter Rationale: Overboarding</i>		
1.2	Elect Director Edward L. Shapiro	For	For
1.3	Elect Director Harry E. Sloan	For	For
2	Amend Omnibus Stock Plan	For	Against
	<i>Voter Rationale: Plan allows for accelerated vesting - going against our custom policy.</i>		
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Adjourn Meeting	For	Against
	<i>Voter Rationale: Connected to item 2</i>		
5	Ratify Ernst & Young LLP as Auditors	For	For

### Global Resources Investment Trust plc

Meeting Date: 06/21/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: N/A

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Global Resources Investment Trust plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Policy	For	For
3	Approve Remuneration Report	For	For
4	Re-elect Lord St John as Director	For	For
5	Reappoint KPMG LLP as Auditors and Authorise Their Remuneration	For	For
6	Authorise Issue of Equity with Pre-emptive Rights	For	For
7	Authorise Issue of Equity without Pre-emptive Rights	For	For
8	Authorise Market Purchase of Ordinary Shares	For	For

### Haier Electronics Group Co Ltd

Meeting Date: 06/21/2016

Country: Bermuda

Meeting Type: Annual

Ticker: 1169

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2A1	Elect Zhou Yun Jie as Director	For	For
2A2	Elect Liang Hai Shan as Director	For	Against
<i>Voter Rationale: Attended less than the required amount of board meetings to warrant his/her commitment to the board and/or the company.</i>			
2A3	Elect Wang Han Hua as Director	For	For
2A4	Elect Li Hua Gang as Alternate Director to Liang Hai Shan	For	For
2B	Authorize Board to Fix Remuneration of Directors	For	For
3	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	For
4	Approve Final Dividend	For	For
5	Authorize Repurchase of Issued Share Capital	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Haier Electronics Group Co Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
7	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed.</i>			
8	Approve Allotment and Issuance of Additional Shares Under the Restricted Share Award Scheme	For	Against
<i>Voter Rationale: Directors eligible to receive awards under the plan are involved in the administration of the plan.</i>			

### Hikari Tsushin Inc

**Meeting Date:** 06/21/2016      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 9435

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Shigeta, Yasumitsu	For	Against
<i>Voter Rationale: Senior management should be held responsible for not adhering to the Stewardship Code guidelines in terms of board independence.</i>			
1.2	Elect Director Tamamura, Takeshi	For	Against
<i>Voter Rationale: Senior management should be held responsible for not adhering to the Stewardship Code guidelines in terms of board independence.</i>			
1.3	Elect Director Wada, Hideaki	For	For
1.4	Elect Director Gido, Ko	For	For

### Hoya Corp.

**Meeting Date:** 06/21/2016      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 7741

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Koeda, Itaru	For	For
1.2	Elect Director Uchinaga, Yukako	For	For



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Hoya Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.3	Elect Director Urano, Mitsudo	For	For
1.4	Elect Director Takasu, Takeo	For	For
1.5	Elect Director Kaihori, Shuzo	For	For
1.6	Elect Director Suzuki, Hiroshi	For	For

### Ingram Micro Inc.

Meeting Date: 06/21/2016

Country: USA

Meeting Type: Special

Ticker: IM

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Merger Agreement	For	For
2	Adjourn Meeting	For	For
3	Advisory Vote on Golden Parachutes	For	For

### Japan Exchange Group Inc.

Meeting Date: 06/21/2016

Country: Japan

Meeting Type: Annual

Ticker: 8697

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Clarify Director Authority on Shareholder Meetings - Indemnify Directors	For	For
2.1	Elect Director Tsuda, Hiroki	For	For
2.2	Elect Director Kiyota, Akira	For	For
2.3	Elect Director Miyahara, Koichiro	For	For
2.4	Elect Director Yamaji, Hiromi	For	For
2.5	Elect Director Christina L. Ahmadjian	For	For
2.6	Elect Director Ogita, Hitoshi	For	For
2.7	Elect Director Kubori, Hideaki	For	For
2.8	Elect Director Koda, Main	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Japan Exchange Group Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.9	Elect Director Kobayashi, Eizo	For	For
2.10	Elect Director Hirose, Masayuki	For	For
2.11	Elect Director Honda, Katsuhiko	For	For
2.12	Elect Director Mori, Kimitaka	For	For
2.13	Elect Director Yoneda, Tsuyoshi	For	For

### Japan Post Bank Co., Ltd.

Meeting Date: 06/21/2016

Country: Japan

Meeting Type: Annual

Ticker: 7182

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Ikeda, Norito	For	For
1.2	Elect Director Tanaka, Susumu	For	For
1.3	Elect Director Sago, Katsunori	For	For
1.4	Elect Director Nagato, Masatsugu	For	For
1.5	Elect Director Arita, Tomoyoshi	For	For
1.6	Elect Director Nezu, Yoshizumi	For	For
1.7	Elect Director Nohara, Sawako	For	For
1.8	Elect Director Machida, Tetsu	For	For
1.9	Elect Director Akashi, Nobuko	For	For
1.10	Elect Director Tsuboi, Toshihiro	For	For
1.11	Elect Director Ikeda, Katsuaki	For	For
1.12	Elect Director Okamoto, Tsuyoshi	For	For

### KD HOLDING CORP

Meeting Date: 06/21/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 6803

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### KD HOLDING CORP

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Amendment to Rules and Procedures for Election of Directors	For	For
3	Approve Business Operations Report, Financial Statements and Consolidated Financial Statements	For	For
4	Approve Plan on Profit Distribution	For	For

### Keihanshin Building Co. Ltd.

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Meeting Date: 06/21/2016

Country: Japan

Meeting Type: Annual

Ticker: 8818

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 8.5	For	For
2	Amend Articles to Clarify Director Authority on Board Meetings	For	For
3.1	Elect Director Nakano, Kenjiro	For	For
3.2	Elect Director Minami, Koichi	For	For
3.3	Elect Director Inoue, Yasutaka	For	For
3.4	Elect Director Kawauchi, Kazutomo	For	For
4	Approve Aggregate Compensation Ceiling for Directors	For	For
5	Approve Bonus Related to Retirement Bonus System Abolition	For	Against
<i>Voter Rationale: Bonus amount is not disclosed. Not enough information provided to make an informed decision.</i>			
6	Approve Deep Discount Stock Option Plan	For	For

### Kinaxis Inc.

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Meeting Date: 06/21/2016

Country: Canada

Meeting Type: Annual

Ticker: KXS

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## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Kinaxis Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Douglas Colbeth	For	Withhold
	<i>Voter Rationale: Candidate not considered independent due to long tenure on the board.</i>		
1.2	Elect Director John (Ian) Giffen	For	Withhold
	<i>Voter Rationale: Candidate not considered independent due to long tenure on the board.</i>		
1.3	Elect Director Howard Gwin	For	Withhold
	<i>Voter Rationale: Candidate not considered independent due to long tenure on the board.</i>		
1.4	Elect Director Ronald Matricaria	For	For
1.5	Elect Director Angel Mendez	For	For
1.6	Elect Director John Sicard	For	For
2	Ratify KPMG LLP as Auditors	For	For

### Kyushu Financial Group, Inc.

Meeting Date: 06/21/2016

Country: Japan

Meeting Type: Annual

Ticker: 7180

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Kai, Takahiro	For	For
1.2	Elect Director Kamimura, Motohiro	For	For
1.3	Elect Director Koriyama, Akihisa	For	For
1.4	Elect Director Mogami, Tsuyoshi	For	For
1.5	Elect Director Matsunaga, Hiroyuki	For	For
1.6	Elect Director Kasahara, Yosihisa	For	For
1.7	Elect Director Hayashida, Toru	For	For
1.8	Elect Director Tsuruta, Tsukasa	For	For
1.9	Elect Director Watanabe, Katsuaki	For	For
1.10	Elect Director Sueyoshi, Takejiro	For	Against
	<i>Voter Rationale: Attended less than the required amount of board meetings to warrant his/her commitment to the board and/or the company.</i>		
2	Appoint Statutory Auditor Shimoyama, Shiichiro	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Kyushu Financial Group, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Aggregate Compensation Ceilings for Directors and Statutory Auditors	For	For

### Marie Brizard Wine and Spirits

Meeting Date: 06/21/2016      Country: France  
Meeting Type: Annual/Special      Ticker: MBWS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Absence of Dividends	For	For
4	Approve Auditors' Special Report on Related-Party Transactions	For	For
5	Approve Remuneration of Directors in the Aggregate Amount of EUR 600,000	For	For
6	Advisory Vote on Compensation of Jean-Noel Reynaud, CEO	For	Against
<i>Voter Rationale: Lack of disclosure on performance targets.</i>			
7	Ratify Appointment of Hachem Belghiti as Director	For	For
8	Elect Edith Cayard as Director	For	For
9	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
10	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
11	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 15 Million	For	For
12	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 5 Million	For	For
13	Authorize Capital Increase of Up to EUR 15 Million for Future Exchange Offers	For	Against
<i>Voter Rationale: Excessive dilution.</i>			
14	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	Against
<i>Voter Rationale: Excessive dilution.</i>			

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Marie Brizard Wine and Spirits

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
15	Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	For	Against
	<i>Voter Rationale: Maximum discount too high</i>		
16	Approve Issuance of Equity or Equity-Linked Securities for up to 20 Percent of Issued Capital Per Year for Private Placements, up to 20 Percent of Issued Capital	For	For
17	Authorize Capitalization of Reserves of Up to EUR 15 Million for Bonus Issue or Increase in Par Value	For	For
18	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	For	For
19	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For
20	Subject to Approval of Item 21, Authorize New Class of Preferred Stock and Amend Bylaws Accordingly	For	Against
	<i>Voter Rationale: Allows retesting.</i>		
21	Subject to Approval of Item 20, Authorize up to 10 Percent of Issued Capital Resulting from the Conversion of Preference Shares Reserved for Employees and Corporate Officers	For	Against
	<i>Voter Rationale: Allows retesting.</i>		
22	Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plans Reserved for French Employees	For	For
23	Authorize Filing of Required Documents/Other Formalities	For	For

### MEC Co. Ltd.

Meeting Date: 06/21/2016

Country: Japan

Meeting Type: Annual

Ticker: 4971

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Abolish Board Structure with Statutory Auditors - Adopt Board Structure with Audit Committee - Authorize Directors to Execute Day to Day Operations without Full Board Approval - Amend Provisions on Number of Directors	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### MEC Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.1	Elect Director Maeda, Kazuo	For	For
2.2	Elect Director Nagai, Makoto	For	For
2.3	Elect Director Nakagawa, Toshiko	For	For
2.4	Elect Director Nishiyama, Yutaka	For	For
3.1	Elect Director and Audit Committee Member Satake, Takayuki	For	For
3.2	Elect Director and Audit Committee Member Maeda, Katsuhiko	For	For
3.3	Elect Director and Audit Committee Member Tanaka, Akiko	For	For
4	Elect Alternate Director and Audit Committee Member Okuda, Takao	For	For
5	Approve Aggregate Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For
6	Approve Aggregate Compensation Ceiling for Directors Who Are Audit Committee Members	For	For
7	Approve Trust-Type Equity Compensation Plan	For	For

### Mercuries Life Insurance Co., Ltd.

Meeting Date: 06/21/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 2867

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4	Amend Rules and Procedures Regarding Shareholder's General Meeting	For	For
5	Approve Issuance of Ordinary Shares and/or Preferred Shares and/or Domestic Convertible Bonds by Private Placement	For	Against
<i>Voter Rationale: Concerns of excessive dilution to existing shareholders.</i>			
6	Approve Issuance of New Shares from Capital Reserve	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Mercuries Life Insurance Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Amend Regulations Governing use of Insurer's Funds in Special Projects, Public Utilities, Social Welfare Enterprises and Loans	For	For
8	Amend Trading Procedures Governing Derivatives Products	For	For
9.1	Elect Wang Zhi-Hua, Representative of Mercurise & Associates Holding Ltd. with Shareholder No. 1, as Non-independent Director	For	For

### Mitsui & Co.

Meeting Date: 06/21/2016

Country: Japan

Meeting Type: Annual

Ticker: 8031

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 32	For	For
2	Amend Articles to Indemnify Directors - Indemnify Statutory Auditors	For	For
3.1	Elect Director Iijima, Masami	For	For
3.2	Elect Director Yasunaga, Tatsuo	For	For
3.3	Elect Director Ambe, Shintaro	For	For
3.4	Elect Director Takahashi, Motomu	For	For
3.5	Elect Director Kato, Hiroyuki	For	For
3.6	Elect Director Hombo, Yoshihiro	For	For
3.7	Elect Director Suzuki, Makoto	For	For
3.8	Elect Director Matsubara, Keigo	For	For
3.9	Elect Director Fujii, Shinsuke	For	For
3.10	Elect Director Nonaka, Ikujiro	For	For
3.11	Elect Director Muto, Toshiro	For	For
3.12	Elect Director Kobayashi, Izumi	For	For
3.13	Elect Director Jenifer Rogers	For	For
3.14	Elect Director Takeuchi, Hiroataka	For	For



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Mitsui O.S.K. Lines Ltd.

Meeting Date: 06/21/2016

Country: Japan

Meeting Type: Annual

Ticker: 9104

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 1.5	For	For
2	Amend Articles to Clarify Director Authority on Shareholder Meetings	For	For
3.1	Elect Director Muto, Koichi	For	For
3.2	Elect Director Ikeda, Junichiro	For	For
3.3	Elect Director Nagata, Kenichi	For	For
3.4	Elect Director Tanabe, Masahiro	For	For
3.5	Elect Director Takahashi, Shizuo	For	For
3.6	Elect Director Hashimoto, Takeshi	For	For
3.7	Elect Director Matsushima, Masayuki	For	For
3.8	Elect Director Fujii, Hideto	For	For
3.9	Elect Director Katsu, Etsuko	For	For
4	Appoint Alternate Statutory Auditor Seki, Isao	For	For
5	Approve Stock Option Plan	For	For

### NEC Networks & System Integration Corp.

Meeting Date: 06/21/2016

Country: Japan

Meeting Type: Annual

Ticker: 1973

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Wada, Masao	For	For
1.2	Elect Director Sato, Yoichi	For	For
1.3	Elect Director Arano, Tetsujiro	For	For
1.4	Elect Director Ushijima, Yushi	For	For
1.5	Elect Director Ichige, Yumiko	For	For
1.6	Elect Director Kisaki, Masamitsu	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### NEC Networks & System Integration Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.7	Elect Director Nakayama, Yukinori	For	For
1.8	Elect Director Goji, Masafumi	For	For
1.9	Elect Director Fuwa, Hisayoshi	For	For
2	Appoint Statutory Auditor Okuyama, Junichi	For	Against

*Voter Rationale: Statutory auditor's not considered independent due to his affiliation with the company's current audit firm - warrants a vote against the candidate.*

### NH Hotel Group SA

Meeting Date: 06/21/2016

Country: Spain

Meeting Type: Annual

Ticker: NHH

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Consolidated and Standalone Financial Statements and Treatment of Net Loss	For	For
2	Approve Discharge of Board	For	For
3	Renew Appointment of Deloitte as Auditor	For	For
4	Fix Number of Directors at 12	For	Against
<i>Voter Rationale: The board size should be based according to the nominees approved at this general meeting.</i>			
5.1	Reelect Charles Bromwell Mobus Jr as Director	For	Against
<i>Voter Rationale: Conflict of interest issues.</i>			
5.2	Reelect Francisco Javier Illa Ruiz as Director	For	For
5.3	Reelect Xianyi Mu as Director	For	Against
<i>Voter Rationale: Conflict of interest issues.</i>			
5.4	Reelect Federico González Tejera as Director	For	For
6	Approve Remuneration of Directors	For	For
7	Advisory Vote on Remuneration Report	For	For
8	Authorize Board to Ratify and Execute Approved Resolutions	For	For
9	Elect Paul Daniel Johnson as Director	None	For
10	Elect Fernando Lacadena Azpeitia as Director	None	For
11	Elect María Grecna as Director	None	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### NH Hotel Group SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
12	Elect José María Cantero de Montes-Jovellar as Director	None	For
13	Ratify Appointment of and Elect Alfredo Fernandez Agras as Director	None	For
14	Declare Conflict of Competition of the Shareholder HNA Group and the Impossibility of Exercising the Power of Proportional Representation	None	For
15	Dismiss Charles Bromwell Mobus as Director	None	For
16	Dismiss Ling Zhang as Director	None	For
17	Dismiss Xianyi Mu as Director	None	For
18	Dismiss Haibo Bai as Director	None	For
19	Fix Number of Directors	None	For

### Nippon Shokubai Co. Ltd.

Meeting Date: 06/21/2016

Country: Japan

Meeting Type: Annual

Ticker: 4114

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 85	For	For
2.1	Elect Director Ikeda, Masanori	For	For
2.2	Elect Director Yamamoto, Haruhisa	For	For
2.3	Elect Director Yamamoto, Masao	For	For
2.4	Elect Director Takahashi, Yojiro	For	For
2.5	Elect Director Goto, Yujiro	For	For
2.6	Elect Director Matsumoto, Yukihiro	For	For
2.7	Elect Director Miura, Koichi	For	For
2.8	Elect Director Sakai, Takashi	For	For
2.9	Elect Director Arao, Kozo	For	For
3	Appoint Statutory Auditor Komatsu, Yoichiro	For	For
4	Approve Takeover Defense Plan (Poison Pill)	For	Against

*Voter Rationale: The existence of a poison pill is not in the interests of shareholders.*

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Nippon Shokubai Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Approve Annual Bonus	For	For

### Nippon Synthetic Chemical Industry Co. Ltd.

Meeting Date: 06/21/2016

Country: Japan

Meeting Type: Annual

Ticker: 4201

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 10	For	For
2.1	Elect Director Kimura, Katsumi	For	For
2.2	Elect Director Mori, Tomoyuki	For	For
2.3	Elect Director Takahashi, Keiichi	For	For
2.4	Elect Director Takada, Kazunori	For	For
2.5	Elect Director Wada, Masahiro	For	For
2.6	Elect Director Waga, Masayuki	For	For
2.7	Elect Director Urabe, Hiroshi	For	For
2.8	Elect Director Kumagai, Hitoshi	For	For
3.1	Appoint Statutory Auditor Akagi, Junichi	For	For
3.2	Appoint Statutory Auditor Nakatsukasa, Hiroyuki	For	For
4	Approve Annual Bonus	For	For

### Obrascon Huarte Lain S.A.

Meeting Date: 06/21/2016

Country: Spain

Meeting Type: Annual

Ticker: OHL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Consolidated and Standalone Financial Statements	For	For
2	Approve Treatment of Net Loss and Dividend Payment	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Obrascon Huarte Lain S.A.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Discharge of Board	For	For
4	Renew Appointment of Deloitte as Auditor	For	For
5	Reelect Alvaro Villar-Mir de Fuentes as Director	For	For
6	Elect Jose Luis Diez Garcia as Director	For	For
7	Authorize Share Repurchase Program	For	For
9	Approve Remuneration Report	For	For
10	Authorize Board to Ratify and Execute Approved Resolutions	For	For
11	Approve Minutes of Meeting	For	For

### OPAP (Greek Organisation of Football Prognostics SA)

Meeting Date: 06/21/2016

Country: Greece

Meeting Type: Special

Ticker: OPAP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Change Location of Company Headquarters	For	For
2	Elect Director and Approve Increase in Board Size	For	For
3.1	Approve Amendment of Employment Agreement with Kamil Ziegler	For	For
3.2	Approve Amendment of Employment Agreement with Michal Houst	For	For
4	Approve Employment Agreement with Damian Cope	For	For
5	Approve Distribution of Undistributed Earnings	For	For

### Orix Corp.

Meeting Date: 06/21/2016

Country: Japan

Meeting Type: Annual

Ticker: 8591

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Orix Corp.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Amend Business Lines	For	For
2.1	Elect Director Inoue, Makoto	For	For
2.2	Elect Director Kojima, Kazuo	For	For
2.3	Elect Director Umaki, Tamio	For	For
2.4	Elect Director Kamei, Katsunobu	For	For
2.5	Elect Director Nishigori, Yuichi	For	For
2.6	Elect Director Fushitani, Kiyoshi	For	For
2.7	Elect Director Takahashi, Hideaki	For	For
2.8	Elect Director Tsujiyama, Eiko	For	For
2.9	Elect Director Robert Feldman	For	For
2.10	Elect Director Niinami, Takeshi	For	For
2.11	Elect Director Usui, Nobuaki	For	For
2.12	Elect Director Yasuda, Ryuji	For	For
2.13	Elect Director Takenaka, Heizo	For	For

### Orix Corp.

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**Meeting Date:** 06/21/2016

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 8591

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Amend Business Lines	For	For
2.1	Elect Director Inoue, Makoto	For	For
2.2	Elect Director Kojima, Kazuo	For	For
2.3	Elect Director Umaki, Tamio	For	For
2.4	Elect Director Kamei, Katsunobu	For	For
2.5	Elect Director Nishigori, Yuichi	For	For
2.6	Elect Director Fushitani, Kiyoshi	For	For
2.7	Elect Director Takahashi, Hideaki	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Orix Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.8	Elect Director Tsujiyama, Eiko	For	For
2.9	Elect Director Robert Feldman	For	For
2.10	Elect Director Niinami, Takeshi	For	For
2.11	Elect Director Usui, Nobuaki	For	For
2.12	Elect Director Yasuda, Ryuji	For	For
2.13	Elect Director Takenaka, Heizo	For	For

### Otonomy, Inc.

**Meeting Date:** 06/21/2016      **Country:** USA  
**Meeting Type:** Annual      **Ticker:** OTIC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Chau Q. Khuong	For	Withhold
	<i>Voter Rationale: Support for the proposal is not recommended due to the board failing to apply shareholder resolutions which would further increase shareholder rights.</i>		
1.2	Elect Director Jay Lichter	For	Withhold
	<i>Voter Rationale: Support for the proposal is not recommended due to the board failing to apply shareholder resolutions which would further increase shareholder rights.</i>		
1.3	Elect Director Theodore R. Schroeder	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For

### PChome Online Inc.

**Meeting Date:** 06/21/2016      **Country:** Taiwan  
**Meeting Type:** Annual      **Ticker:** 8044

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### PChome Online Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Issuance of New Shares by Capitalization of Profit	For	For
5	Amend Procedures for Lending Funds to Other Parties	For	For

### Pegatron Corp.

Meeting Date: 06/21/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 4938

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements (Voting)	For	For
2	Approve Plan on Profit Distribution/ Approve Statement of Profit and Loss Appropriation	For	For
3	Approve Issuance of Restricted Stocks	For	For
4.1	Elect T.H. Tung with Shareholder No. 3 as Non-independent Director	For	For
4.2	Elect Jason Cheng with Shareholder No. 37 as Non-independent Director	For	For
4.3	Elect C.I. Chia with Shareholder No. 210889 as Non-independent Director	For	For
4.4	Elect C.V. Chen with ID No.A100743XXX as Non-independent Director	For	For
4.5	Elect Shou-Chung Ting with ID No. E101610XXX as Non-independent Director	For	For
4.6	Elect Tze-Kaing Yang with ID No. A102241XXX as Non-independent Director	For	For
4.7	Elect Schive Chi, Representative of DAI-HE Investment Co., Ltd. with Shareholder No. 294954, as Non-independent Director	For	For
4.8	Elect Syh-Jang Liao, Representative of HONG-YE Investment Co., Ltd., with Shareholder No. 294793 as Non-independent Director	For	For
4.9	Elect C.B. Chang with ID No. D100235XXX as Independent Director	For	For
4.10	Elect Chun-Bao Huang with Shareholder No. 00211424 as Independent Director	For	For
4.11	Elect C.S. Yen with ID No. F101393XXX as Independent Director	For	For



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Pegatron Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors	For	Against

*Voter Rationale: Unable to make an informed decision due to a lack of disclosure.*

### Raydium Semiconductor Corp.

**Meeting Date:** 06/21/2016      **Country:** Taiwan  
**Meeting Type:** Annual      **Ticker:** 3592

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4	Approve Acquisition of Shares via Share Swap	For	For
5	Approve Release of Restrictions of Competitive Activities of Directors	For	For

### Recruit Holdings Co., Ltd.

**Meeting Date:** 06/21/2016      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 6098

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Minegishi, Masumi	For	For
1.2	Elect Director Ikeuchi, Shogo	For	For
1.3	Elect Director Kusahara, Shigeru	For	For
1.4	Elect Director Sagawa, Keiichi	For	For
1.5	Elect Director Oyagi, Shigeo	For	For
1.6	Elect Director Shingai, Yasushi	For	For
2.1	Appoint Statutory Auditor Nagashima, Yukiko	For	For
2.2	Appoint Statutory Auditor Nishiura, Yasuaki	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Recruit Holdings Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.3	Appoint Alternate Statutory Auditor Shinkawa, Asa	For	For
3	Approve Bonus Related to Retirement Bonus System Abolition	For	Against
<i>Voter Rationale: The bonus amounts are not disclosed.</i>			
4	Approve Trust-Type Equity Compensation Plan	For	For

### Saga plc

Meeting Date: 06/21/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: SAGA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Re-elect Andrew Goodsell as Director	For	For
5	Re-elect Lance Batchelor as Director	For	For
6	Re-elect Jonathan Hill as Director	For	For
7	Re-elect Philip Green as Director	For	For
8	Re-elect Ray King as Director	For	For
9	Re-elect Orna NiChionna as Director	For	For
10	Re-elect Gareth Williams as Director	For	For
11	Elect Bridget McIntyre as Director	For	For
12	Reappoint Ernst & Young LLP as Auditors	For	For
13	Authorise Board to Fix Remuneration of Auditors	For	For
14	Authorise EU Political Donations and Expenditure	For	For
15	Authorise Issue of Equity with Pre-emptive Rights	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	For	For
17	Authorise Market Purchase of Ordinary Shares	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Saga plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

### Softcreate Holdings Corp.

**Meeting Date:** 06/21/2016      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 3371

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Appoint Statutory Auditor Ishihara, Eiichi	For	For
1.2	Appoint Statutory Auditor Kobayashi, Norio	For	For
2.1	Elect Director Hayashi, Masaru	For	For
2.2	Elect Director Hayashi, Muneharu	For	For
2.3	Elect Director Hayashi, Masaya	For	For
2.4	Elect Director Nakagiri, Masahiro	For	For
2.5	Elect Director Hatanaka, Kenji	For	For
2.6	Elect Director Harada, Yoichi	For	For
2.7	Elect Director Abe, Arao	For	For
3	Approve Statutory Auditor Retirement Bonus	For	Against

*Voter Rationale: The bonus amount is not disclosed.*

### Sonix Technology Co., Ltd.

**Meeting Date:** 06/21/2016      **Country:** Taiwan  
**Meeting Type:** Annual      **Ticker:** 5471

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Sumitomo Chemical Co. Ltd.

Meeting Date: 06/21/2016

Country: Japan

Meeting Type: Annual

Ticker: 4005

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Ishitobi, Osamu	For	For
1.2	Elect Director Tokura, Masakazu	For	For
1.3	Elect Director Deguchi, Toshihisa	For	For
1.4	Elect Director Ono, Tomohisa	For	For
1.5	Elect Director Okamoto, Yoshihiko	For	For
1.6	Elect Director Nishimoto, Rei	For	For
1.7	Elect Director Nozaki, Kunio	For	For
1.8	Elect Director Ueda, Hiroshi	For	For
1.9	Elect Director Ito, Kunio	For	For
1.10	Elect Director Ikeda, Koichi	For	For
1.11	Elect Director Tomono, Hiroshi	For	For

### Taichung Commercial Bank

Meeting Date: 06/21/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 2812

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4	Approve Issuance of New Shares by Capitalization of Profit	For	For
5	Amend Procedures Governing the Acquisition or Disposal of Assets	For	For
6	Transact Other Business (Voting)	None	Against

*Voter Rationale: Open-ended resolution which could potentially damage minority shareholder interests*

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Tokyo Seimitsu Co. Ltd.

Meeting Date: 06/21/2016

Country: Japan

Meeting Type: Annual

Ticker: 7729

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 33	For	For
2.1	Elect Director Ota, Kunimasa	For	For
2.2	Elect Director Yoshida, Hitoshi	For	For
2.3	Elect Director Kimura, Ryuichi	For	For
2.4	Elect Director Kawamura, Koichi	For	For
2.5	Elect Director Endo, Akihiro	For	For
2.6	Elect Director Tomoeda, Masahiro	For	For
2.7	Elect Director Hokida, Takahiro	For	For
2.8	Elect Director Umenaka, Shigeru	For	For
2.9	Elect Director Wolfgang Bonatz	For	For
2.10	Elect Director Matsumoto, Hirokazu	For	For
2.11	Elect Director Saito, Shozo	For	For
3	Approve Stock Option Plan	For	For

### Tripod Technology Corporation

Meeting Date: 06/21/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 3044

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	For	For
2	Approve Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For

### Unitech Printed Circuit Board Corp.

Meeting Date: 06/21/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 2367

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Unitech Printed Circuit Board Corp.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For

### United Therapeutics Corporation

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Meeting Date: 06/21/2016

Country: USA

Meeting Type: Annual

Ticker: UTHR

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Christopher Causey	For	Against
<i>Voter Rationale: Concerns about candidates independence, due to long tenure on the board/key committee(s).</i>			
1b	Elect Director Richard Giltner	For	For
1c	Elect Director Judy Olian	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Ernst & Young LLP as Auditors	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Christopher Causey	For	Against
<i>Voter Rationale: Concerns about candidates independence, due to long tenure on the board/key committee(s).</i>			
1b	Elect Director Richard Giltner	For	For
1c	Elect Director Judy Olian	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Ernst & Young LLP as Auditors	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Urbi Desarrollos Urbanos SAB de CV

Meeting Date: 06/21/2016

Country: Mexico

Meeting Type: Annual

Ticker: 4GP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Individual and Consolidated Financial Statements and Statutory Reports for Fiscal Year 2015 and Period Ended on March 31, 2016; Approve Allocation of Income	For	Against
<i>Voter Rationale: Unable to make an informed decision due to a lack of timely disclosure.</i>			
2	Elect Members, Chairman and Secretary of Board and Approve Their Remuneration; Verify Independence Classification of Board Members	For	Against
<i>Voter Rationale: Unable to make an informed decision due to a lack of disclosure. Bundled resolution.</i>			
3	Elect or Ratify Chairmen and Members of Audit and Corporate Practices Committees	For	Against
<i>Voter Rationale: Unable to make an informed decision due to a lack of disclosure. Bundled resolution.</i>			
4	Authorize Board to Ratify and Execute Approved Resolutions	For	Against
<i>Voter Rationale: Unable to make an informed decision due to a lack of disclosure.</i>			

### Urbi Desarrollos Urbanos SAB de CV

Meeting Date: 06/21/2016

Country: Mexico

Meeting Type: Special

Ticker: 4GP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 1,000:1 Reverse Stock Split and Consequently Share Issuance Without Capital Increase	For	For
2	Amend Articles 6, 8, 20, 35 and 36	For	Against
<i>Voter Rationale: Unable to make an informed decision due to a lack of disclosure.</i>			
3	Authorize Board to Ratify and Execute Approved Resolutions	For	For

### Westshore Terminals Investment Corporation

Meeting Date: 06/21/2016

Country: Canada

Meeting Type: Annual

Ticker: WTE

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Westshore Terminals Investment Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director William W. Stinson	For	Withhold
	<i>Voter Rationale: Insiders serving on a board which lacks a nomination committee.</i>		
1.2	Elect Director M. Dallas H. Ross	For	Withhold
	<i>Voter Rationale: Insiders serving on a board which lacks a nomination committee.</i>		
1.3	Elect Director Gordon Gibson	For	Withhold
	<i>Voter Rationale: Candidate considered non-independent due to his tenure on the board.</i>		
1.4	Elect Director Michael J. Korenberg	For	Withhold
	<i>Voter Rationale: Candidate considered non-independent due to his tenure on the board.</i>		
1.5	Elect Director Brian Canfield	For	For
1.6	Elect Director Doug Souter	For	For
1.7	Elect Director Glen Clark	For	Withhold
	<i>Voter Rationale: Candidate considered non-independent due to his relationship with a major shareholder of the company.</i>		
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director William W. Stinson	For	Withhold
	<i>Voter Rationale: Insiders serving on a board which lacks a nomination committee.</i>		
1.2	Elect Director M. Dallas H. Ross	For	Withhold
	<i>Voter Rationale: Insiders serving on a board which lacks a nomination committee.</i>		
1.3	Elect Director Gordon Gibson	For	Withhold
	<i>Voter Rationale: Candidate considered non-independent due to his tenure on the board.</i>		
1.4	Elect Director Michael J. Korenberg	For	Withhold
	<i>Voter Rationale: Candidate considered non-independent due to his tenure on the board.</i>		
1.5	Elect Director Brian Canfield	For	For
1.6	Elect Director Doug Souter	For	For
1.7	Elect Director Glen Clark	For	Withhold
	<i>Voter Rationale: Candidate considered non-independent due to his relationship with a major shareholder of the company.</i>		
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Whitbread plc

**Meeting Date:** 06/21/2016

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** WTB

<b>Proposal Number</b>	<b>Proposal Text</b>	<b>Mgmt Rec</b>	<b>Vote Instruction</b>
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Elect Alison Brittain as Director	For	For
5	Elect Chris Kennedy as Director	For	For
6	Re-elect Richard Baker as Director	For	For
7	Re-elect Wendy Becker as Director	For	For
8	Re-elect Nicholas Cadbury as Director	For	For
9	Re-elect Sir Ian Cheshire as Director	For	For
10	Re-elect Simon Melliss as Director	For	For
11	Re-elect Louise Smalley as Director	For	For
12	Re-elect Susan Martin as Director	For	For
13	Re-elect Stephen Williams as Director	For	For
14	Reappoint Deloitte LLP as Auditors	For	For
15	Authorise Board to Fix Remuneration of Auditors	For	For
16	Authorise Issue of Equity with Pre-emptive Rights	For	For
17	Authorise Issue of Equity without Pre-emptive Rights	For	For
18	Authorise Market Purchase of Ordinary Shares	For	For
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

### Will Group Inc.

**Meeting Date:** 06/21/2016

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 6089

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Will Group Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 20	For	For
2	Amend Articles to Amend Business Lines - Clarify Director Authority on Shareholder Meetings - Clarify Director Authority on Board Meetings	For	For
3.1	Elect Director Ikeda, Ryosuke	For	For
3.2	Elect Director Ohara, Shigeru	For	For
3.3	Elect Director Tsugeno, Takashi	For	For
3.4	Elect Director Takada, Kenji	For	For
3.5	Elect Director Shirakawa, Akira	For	For
3.6	Elect Director Ito, Shuhei	For	For
4	Appoint Statutory Auditor Sawada, Shizuka	For	For

### Yahoo Japan Corporation

Meeting Date: 06/21/2016

Country: Japan

Meeting Type: Annual

Ticker: 4689

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Change Location of Head Office	For	For
2.1	Elect Director Miyasaka, Manabu	For	For
2.2	Elect Director Nikesh Arora	For	For
2.3	Elect Director Son, Masayoshi	For	For
2.4	Elect Director Miyauchi, Ken	For	For
2.5	Elect Director Kenneth Goldman	For	For
2.6	Elect Director Ronald Bell	For	For

### Aichi Steel Corp.

Meeting Date: 06/22/2016

Country: Japan

Meeting Type: Annual

Ticker: 5482

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Aichi Steel Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 5	For	For
2	Approve Reverse Stock Split to Comply with Exchange Mandate and Decrease Authorized Capital in Proportion to Reverse Stock Split	For	For
3.1	Elect Director Fujioka, Takahiro	For	For
3.2	Elect Director Ukai, Masao	For	For
3.3	Elect Director Asano, Hiroaki	For	For
3.4	Elect Director Yasunaga, Naohiro	For	For
3.5	Elect Director Chino, Hiroaki	For	For
3.6	Elect Director Yamanaka, Toshiyuki	For	For
3.7	Elect Director Yasui, Koichi	For	For
3.8	Elect Director Iwase, Takahiro	For	For
3.9	Elect Director Kojima, Katsunori	For	For
3.10	Elect Director Arai, Yuko	For	For
4	Appoint Statutory Auditor Goto, Takashi	For	For
5	Approve Annual Bonus	For	For

### Alpine Electronics Inc.

Meeting Date: 06/22/2016

Country: Japan

Meeting Type: Annual

Ticker: 6816

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 15	For	For
2	Amend Articles to Adopt Board Structure with Audit Committee - Authorize Directors to Execute Day to Day Operations without Full Board Approval - Amend Provisions on Number of Directors - Authorize Board to Determine Income Allocation	For	For
3.1	Elect Director Usami, Toru	For	For
3.2	Elect Director Komeya, Nobuhiko	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Alpine Electronics Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.3	Elect Director Kajiwara, Hitoshi	For	For
3.4	Elect Director Mizuno, Naoki	For	For
3.5	Elect Director Kobayashi, Toshinori	For	For
3.6	Elect Director Endo, Koichi	For	For
3.7	Elect Director Taguchi, Shuji	For	For
3.8	Elect Director Ikeuchi, Yasuhiro	For	For
3.9	Elect Director Kawarada, Yoji	For	For
3.10	Elect Director Kataoka, Masataka	For	For
3.11	Elect Director Inoue, Shinji	For	For
4.1	Elect Director and Audit Committee Member Morioka, Hirofumi	For	For
4.2	Elect Director and Audit Committee Member Kojima, Hideo	For	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee.</i>			
4.3	Elect Director and Audit Committee Member Hasegawa, Satoko	For	For
4.4	Elect Director and Audit Committee Member Yanagida, Naoki	For	For
5	Approve Aggregate Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For
6	Approve Aggregate Compensation Ceiling for Directors Who Are Audit Committee Members	For	For
7	Approve Deep Discount Stock Option Plan	For	For

### Athens Water Supply & Sewage (EYDAP)

Meeting Date: 06/22/2016

Country: Greece

Meeting Type: Annual

Ticker: EYDAP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Discharge of Board and Auditors	For	For
3	Approve Allocation of Income and Dividends	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Athens Water Supply & Sewage (EYDAP)

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Remuneration for Board Chairman and CEO	For	For
5	Approve Remuneration for Board Members, the Secretary of the Board, the Director of Legal Services Division and the Audit Committee Members	For	For
6	Approve Auditors and Fix Their Remuneration	For	For
7	Other Business	For	Against

*Voter Rationale: Other business not disclosed.*

### AV TECH Corp

**Meeting Date:** 06/22/2016      **Country:** Taiwan  
**Meeting Type:** Annual      **Ticker:** 8072

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4	Other Business	None	Against

*Voter Rationale: Open-ended resolution which could potentially damage minority shareholder interests*

### BGC Partners, Inc.

**Meeting Date:** 06/22/2016      **Country:** USA  
**Meeting Type:** Annual      **Ticker:** BGCP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Howard W. Lutnick	For	For
1.2	Elect Director John H. Dalton	For	For
1.3	Elect Director Stephen T. Curwood	For	Withhold

*Voter Rationale: Lack of a formal nomination committee*

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### BGC Partners, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.4	Elect Director William J. Moran	For	For
1.5	Elect Director Linda A. Bell	For	For
2	Increase Authorized Class A Common Stock	For	For
3	Increase Authorized Class B Common Stock and Issue Only to Certain Affiliated Entities or Related Persons	For	Against
<i>Voter Rationale: Concerns about shareholder interests.</i>			
4	Amend Omnibus Stock Plan	For	Against
<i>Voter Rationale: Time-based equity can be auto-accelerated upon the director's discretion of which our internal policy discourages.</i>			

### CALBEE, Inc.

Meeting Date: 06/22/2016

Country: Japan

Meeting Type: Annual

Ticker: 2229

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 35	For	For
2.1	Elect Director Matsumoto, Akira	For	For
2.2	Elect Director Ito, Shuji	For	For
2.3	Elect Director Mogi, Yuzaburo	For	For
2.4	Elect Director Kawamura, Takashi	For	For
2.5	Elect Director Takahara, Takahisa	For	For
2.6	Elect Director Fukushima, Atsuko	For	For
2.7	Elect Director Katty Lam	For	For
3	Appoint Statutory Auditor Oe, Nagako	For	For
4	Appoint Alternate Statutory Auditor Uchida, Kazunari	For	For
5	Appoint External Audit Firm	For	For
6	Approve Annual Bonus	For	For
7	Approve Statutory Auditor Retirement Bonus	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### CHORUS Clean Energy AG

Meeting Date: 06/22/2016

Country: Germany

Meeting Type: Annual

Ticker: CU1

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 0.18 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2015	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2015	For	For
5	Ratify KPMG AG as Auditors for Fiscal 2016	For	For
6	Approve Cancellation of Capital Authorizations	For	Against
	<i>Voter Rationale: Excessive dilution</i>		
7	Approve Creation of EUR 13.9 Million Pool of Capital without Preemptive Rights	For	Against
	<i>Voter Rationale: Excessive dilution</i>		

### CTCI Corp.

Meeting Date: 06/22/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 9933

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Business Operations Report, Financial Statements and Consolidated Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors and Representatives	For	For

### Daiichi Jitsugyo Co. Ltd.

Meeting Date: 06/22/2016

Country: Japan

Meeting Type: Annual

Ticker: 8059

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Daichi Jitsugyo Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 9	For	For
2	Amend Articles to Amend Provisions on Number of Directors	For	For
3.1	Elect Director Uno, Ichiro	For	For
3.2	Elect Director Tanaka, Yukie	For	For
4.1	Appoint Statutory Auditor Matsumiya, Toshihiko	For	Against
<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with the company.</i>			
4.2	Appoint Statutory Auditor Mizumoto, Masahiko	For	For
4.3	Appoint Statutory Auditor Koyama, Mitsuyoshi	For	For
5	Approve Annual Bonus	For	For
6	Approve Aggregate Compensation Ceiling for Directors	For	For

### Deutsche Wohnen AG

Meeting Date: 06/22/2016

Country: Germany

Meeting Type: Annual

Ticker: DWNI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 0.54 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2015	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2015	For	For
5	Ratify KPMG as Auditors for Fiscal 2016	For	For
6	Elect Florian Stetter to the Supervisory Board	For	For

### DRAYTEK CORP

Meeting Date: 06/22/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 6216



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### DRAYTEK CORP

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Business Operations Report, Financial Statements and Consolidated Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For

### E Ink Holdings Inc.

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Meeting Date: 06/22/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 8069

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4	Amend Procedures for Lending Funds to Other Parties and Procedures for Endorsement and Guarantees	For	For
5	Amend Procedures Governing the Acquisition or Disposal of Assets	For	For
6	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors and Representatives	For	For

### Fields Corp.

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Meeting Date: 06/22/2016

Country: Japan

Meeting Type: Annual

Ticker: 2767

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 25	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Fields Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Amend Articles to Amend Provisions on Director Titles - Indemnify Directors - Indemnify Statutory Auditors	For	For
3	Elect Director Yoshida, Ei	For	For
4.1	Appoint Statutory Auditor Ikezawa, Kenichi	For	For
4.2	Appoint Statutory Auditor Furuta, Yoshika	For	For
4.3	Appoint Statutory Auditor Nakamoto, Koichiro	For	Against

*Voter Rationale: Statutory auditor not considered independent due to his affiliation with the company.*

### Foxconn Technology Co. Ltd

Meeting Date: 06/22/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 2354

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4	Approve Issuance of New Shares by Capitalization of Profit	For	For
5	Amend Procedures Governing the Acquisition or Disposal of Assets	For	For
6	Amend Procedures for Lending Funds to Other Parties	For	For
7	Amend Procedures for Endorsement and Guarantees	For	For
8	Amend Trading Procedures Governing Derivatives Products	For	For
9	Amend Rules and Procedures for Election of Directors	For	For
10.1	Elect Lin Donliang, Representative of Hyield Venture Capital Co., Ltd., with Shareholder No. 417956, as Non-Independent Director	For	For
10.2	Elect Cheng Fang'i, Representative of Hyield Venture Capital Co., Ltd., with Shareholder No. 417956, as Non-Independent Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Foxconn Technology Co. Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
10.3	Elect Hung Chihchien, Representative of Caixin International Investment Co., Ltd., with Shareholder No. 5293, as Non-Independent Director	For	For
10.4	Elect Lee Xuekun, Representative of Caixin International Investment Co., Ltd., with Shareholder No. 5293, as Non-Independent Director	For	For
10.5	Elect Lin Sungshu, with ID No. F122814XXX, as Independent Director	For	For
10.6	Elect Chen Yaoching, with ID No. H100915XXX, as Independent Director	For	For
10.7	Elect Yu Hsiangtun, with Shareholder No. 521785, as Independent Director	For	For
11	Approve Release of Restrictions of Competitive Activities of Appointed Directors	For	For

### Fujimi Inc.

Meeting Date: 06/22/2016

Country: Japan

Meeting Type: Annual

Ticker: 5384

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 20	For	For
2	Approve Takeover Defense Plan (Poison Pill)	For	Against
<i>Voter Rationale: Poison pill</i>			
3.1	Elect Director Seki, Keishi	For	For
3.2	Elect Director Ito, Hirokazu	For	For
3.3	Elect Director Suzuki, Akira	For	For
3.4	Elect Director Owaki, Toshiki	For	For
3.5	Elect Director Suzuki, Katsuhiro	For	For
3.6	Elect Director Kawashita, Masami	For	For
4	Appoint Statutory Auditor Okano, Masaru	For	Against
<i>Voter Rationale: The outside statutory auditor nominee's affiliation with the company could compromise independence.</i>			
5	Appoint Alternate Statutory Auditor Hayashi, Nobufumi	For	Against
<i>Voter Rationale: The outside statutory auditor nominee's affiliation with the company could compromise independence.</i>			

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

# Gielda Papierow Wartosciowych w Warszawie S.A.

Meeting Date: 06/22/2016

Country: Poland

Meeting Type: Annual

Ticker: GPW

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Meeting Chairman	For	For
4	Approve Agenda of Meeting	For	For
8	Approve Financial Statements and Management Board Report on Company's Operations for Fiscal 2015	For	For
9	Approve Allocation of Income and Dividend of PLN 2.36 per Share	For	For
10	Approve Consolidated Financial Statements and Management Board Report on Group's Operations for Fiscal 2015	For	For
11.1	Approve Discharge of Dariusz Kacprzyk (Supervisory Board Member)	For	For
11.2	Approve Discharge of Bogdan Klimaszewski (Supervisory Board Member)	For	For
11.3	Approve Discharge of Andrzej Ladko (Supervisory Board Member)	For	For
11.4	Approve Discharge of Jacek Lewandowski (Supervisory Board Member)	For	For
11.5	Approve Discharge of Waldemar Maj (Supervisory Board Member)	For	For
11.6	Approve Discharge of Piotr Pilat (Supervisory Board Member)	For	For
11.7	Approve Discharge of Wieslaw Rozlucki (Supervisory Board Member)	For	For
11.8	Approve Discharge of Marek Slomski (Supervisory Board Member)	For	For
11.9	Approve Discharge of Marek Wierzbowski (Supervisory Board Member)	For	For
12.1	Approve Discharge of Dariusz Kulakowski (Management Board Member)	For	For
12.2	Approve Discharge of Karol Poltorak (Management Board Member)	For	For
12.3	Approve Discharge of Miroslaw Szczepanski (Management Board Member)	For	For
12.4	Approve Discharge of Pawel Tamborski (Management Board Member)	For	For
12.5	Approve Discharge of Grzegorz Zawada (Management Board Member)	For	For
13	Amend Statute	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Gielda Papierow Wartosciowych w Warszawie S.A.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
14	Elect Supervisory Board Member <i>Voter Rationale: Lack of disclosure.</i>	For	Against
15.1	Recall Supervisory Board Member <i>Voter Rationale: Lack of disclosure.</i>	None	Against
15.2	Elect Supervisory Board Member <i>Voter Rationale: Lack of disclosure.</i>	None	Against
16	Elect Ten Members of WSE Court	For	For
17	Elect Chairman and Deputy Chairman of WSE Court	For	For

### Goals Soccer Centres plc

**Meeting Date:** 06/22/2016      **Country:** United Kingdom  
**Meeting Type:** Special      **Ticker:** GOAL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Capital Raising	For	For

### H2O Retailing Corp.

**Meeting Date:** 06/22/2016      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 8242

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Abolish Board Structure with Statutory Auditors - Adopt Board Structure with Audit Committee - Authorize Directors to Execute Day to Day Operations without Full Board Approval - Amend Provisions on Number of Directors	For	For
2.1	Elect Director Suzuki, Atsushi	For	For
2.2	Elect Director Araki, Naoya	For	For
2.3	Elect Director Shijo, Haruya	For	For
2.4	Elect Director Hayashi, Katsuhiro	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### H2O Retailing Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.5	Elect Director Sugioka, Shunichi	For	For
2.6	Elect Director Yagi, Makoto	For	For
2.7	Elect Director Sumi, Kazuo	For	For
2.8	Elect Director Mori, Tadatsugu	For	For
3.1	Elect Director and Audit Committee Member Konishi, Toshimitsu	For	For
3.2	Elect Director and Audit Committee Member Ban, Naoshi	For	For
3.3	Elect Director and Audit Committee Member Nakano, Kenjiro	For	For
3.4	Elect Director and Audit Committee Member Ishihara, Mayumi	For	For
4	Approve Aggregate Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For
5	Approve Deep Discount Stock Option Plan	For	For
6	Approve Aggregate Compensation Ceiling for Directors Who Are Audit Committee Members	For	For
7	Approve Annual Bonus	For	For

### Hanpin Electron Co., Ltd.

Meeting Date: 06/22/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 2488

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	For	For
2	Approve Business Operations Report, Financial Statements and Consolidated Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4	Amend Rules and Procedures for Election of Directors and Supervisors	For	For
5	Other Business	None	Against

*Voter Rationale: Open-ended resolution which could potentially damage minority shareholder interests*

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Hard Off Corporation Co., Ltd.

Meeting Date: 06/22/2016

Country: Japan

Meeting Type: Annual

Ticker: 2674

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 40	For	For
2.1	Appoint Statutory Auditor Watanabe, Kazuo	For	Against
<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with the company.</i>			
2.2	Appoint Statutory Auditor Yoshida, Koji	For	For
2.3	Appoint Statutory Auditor Shibuya, Masahiro	For	Against
<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with the company.</i>			

### Hitachi Ltd.

Meeting Date: 06/22/2016

Country: Japan

Meeting Type: Annual

Ticker: 6501

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Baba Kalyani	For	For
1.2	Elect Director Cynthia Carroll	For	For
1.3	Elect Director Sakakibara, Sadayuki	For	For
1.4	Elect Director George Buckley	For	For
1.5	Elect Director Louise Pentland	For	For
1.6	Elect Director Mochizuki, Harufumi	For	For
1.7	Elect Director Yamamoto, Takatoshi	For	For
1.8	Elect Director Philip Yeo	For	For
1.9	Elect Director Yoshihara, Hiroaki	For	For
1.10	Elect Director Tanaka, Kazuyuki	For	For
1.11	Elect Director Nakanishi, Hiroaki	For	For
1.12	Elect Director Nakamura, Toyooki	For	For
1.13	Elect Director Higashihara, Toshiaki	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

# Hon Hai Precision Industry Co., Ltd.

Meeting Date: 06/22/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 2317

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4	Approve Issuance of New Shares by Capitalization of Profit	For	For
5	Amend Procedures Governing the Acquisition or Disposal of Assets	For	For
6	Amend Procedures for Lending Funds to Other Parties	For	For
7	Amend Procedures for Endorsement and Guarantees	For	For
8	Amend Trading Procedures Governing Derivatives Products	For	For
9	Amend Rules and Procedures for Election of Directors and Supervisors	For	For
10.1	Elect Gou, Tai-ming with Shareholder No. 1 as Non-Independent Director	For	For
10.2	Elect Lu, Fang-ming, Representing Hon Jin International Investment Co., Ltd. with Shareholder No. 57132 as Independent Director	For	For
10.3	Elect Tai, Jeng-wu, Representing Hon Chiao International Investment Co., Ltd. with Shareholder No. 16662 as Non-Independent Director	For	For
10.4	Elect Chen, Jen-gwo, Representing Hon Chiao International Investment Co., Ltd with Shareholder No. 16662 as Non-Independent Director	For	For
10.5	Elect Huang, Qing-yuan with ID No. R101807XXX as Non-Independent Director	For	For
10.6	Elect Sung, Hsueh-jen with ID No. R102960XXX as Non-Independent Director	For	For
10.7	Elect Fu, Li-chen with ID No. A120777XXX as Independent Director	For	For
10.8	Elect Lee, Kai-fu with ID No. F121958XXX as Independent Director	For	For
10.9	Elect Chan, Chi-shean with ID No. N101117XXX as Independent Director	For	For



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Hon Hai Precision Industry Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
11	Approve Release of Restrictions of Competitive Activities of Directors	For	For

### Hon Hai Precision Industry Co., Ltd.

Meeting Date: 06/22/2016      Country: Taiwan  
Meeting Type: Annual      Ticker: 2317

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.1	Approve Business Operations Report and Financial Statements	For	For
4.2	Approve Plan on Profit Distribution	For	For
4.3	Approve Issuance of New Shares by Capitalization of Profit	For	For
4.4	Amend Procedures Governing the Acquisition or Disposal of Assets	For	For
4.5	Amend Procedures for Lending Funds to Other Parties	For	For
4.6	Amend Procedures for Endorsement and Guarantees	For	For
4.7	Amend Trading Procedures Governing Derivatives Products	For	For
4.8	Amend Rules and Procedures for Election of Directors and Supervisors	For	For
4.9.1	Elect Gou, Tai-ming with Shareholder No. 1 as Non-Independent Director	For	For
4.9.2	Elect Lu, Fang-ming, Representing Hon Jin International Investment Co., Ltd. with Shareholder No. 57132 as Independent Director	For	For
4.9.3	Elect Tai, Jeng-wu, Representing Hon Chiao International Investment Co., Ltd. with Shareholder No. 16662 as Non-Independent Director	For	For
4.9.4	Elect Chen, Jen-gwo, Representing Hon Chiao International Investment Co., Ltd with Shareholder No. 16662 as Non-Independent Director	For	For
4.9.5	Elect Huang, Qing-yuan with ID No. R101807XXX as Non-Independent Director	For	For
4.9.6	Elect Sung, Hsueh-jen with ID No. R102960XXX as Non-Independent Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Hon Hai Precision Industry Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.9.7	Elect Chan, Chi-shean with ID No. N101117XXX as Independent Director	For	For
4.9.8	Elect Lee, Kai-fu with ID No. F121958XXX as Independent Director	For	For
4.9.9	Elect Fu, Li-chen with ID No. A120777XXX as Independent Director	For	For
4.10	Approve Release of Restrictions of Competitive Activities of Directors	For	For

### Imasen Electric

Meeting Date: 06/22/2016

Country: Japan

Meeting Type: Annual

Ticker: 7266

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Wakayama, Kyoji	For	For
1.2	Elect Director Fujikake, Osamu	For	For
1.3	Elect Director Kameyama, Hiromasa	For	For
1.4	Elect Director Nakazawa, Tetsunori	For	For
1.5	Elect Director Adachi, Takashi	For	For
1.6	Elect Director Nagai, Yasuo	For	For
1.7	Elect Director Suzuki, Yuji	For	For
2	Appoint Statutory Auditor Abe, Takayuki	For	For

### Itochu Enex Co. Ltd.

Meeting Date: 06/22/2016

Country: Japan

Meeting Type: Annual

Ticker: 8133

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 12	For	For
2	Amend Articles to Amend Business Lines - Indemnify Directors - Indemnify Statutory Auditors	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Itochu Enex Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.1	Elect Director Okada, Kenji	For	For
3.2	Elect Director Itoyama, Masaaki	For	For
3.3	Elect Director Nagao, Tatsunosuke	For	For
3.4	Elect Director Takasaka, Masahiko	For	For
3.5	Elect Director Tanaka, Masayasu	For	For
3.6	Elect Director Yasuda, Takashi	For	For
3.7	Elect Director Shimbo, Seiichi	For	For
3.8	Elect Director Saeki, Ichiro	For	For
4	Appoint Statutory Auditor Nakajima, Satoshi	For	For

### Itochu Techno-Solutions Corp.

Meeting Date: 06/22/2016

Country: Japan

Meeting Type: Annual

Ticker: 4739

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 37.5	For	For
2.1	Elect Director Kikuchi, Satoshi	For	Against
<i>Voter Rationale: Senior management should be held responsible for not adhering to the Stewardship Code guidelines in terms of board independence.</i>			
2.2	Elect Director Matsushima, Toru	For	For
2.3	Elect Director Matsuzawa, Masaaki	For	For
2.4	Elect Director Susaki, Takahiro	For	For
2.5	Elect Director Okubo, Tadataka	For	For
2.6	Elect Director Nakamori, Makiko	For	For
2.7	Elect Director Obi, Toshio	For	For
2.8	Elect Director Noda, Shunsuke	For	For
2.9	Elect Director Tsuchihashi, Akira	For	For
3.1	Appoint Statutory Auditor Takada, Hiroshi	For	For
3.2	Appoint Statutory Auditor Tada, Toshiaki	For	For
4	Appoint Alternate Statutory Auditor Tanimoto, Seiji	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Japan AirLines Co. Ltd.

Meeting Date: 06/22/2016

Country: Japan

Meeting Type: Annual

Ticker: 9201

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 120	For	For
2	Amend Articles to Clarify Director Authority on Shareholder Meetings - Amend Provisions on Director Titles	For	For
3.1	Elect Director Onishi, Masaru	For	For
3.2	Elect Director Ueki, Yoshiharu	For	For
3.3	Elect Director Fujita, Tadashi	For	For
3.4	Elect Director Okawa, Junko	For	For
3.5	Elect Director Saito, Norikazu	For	For
3.6	Elect Director Norita, Toshiaki	For	For
3.7	Elect Director Kikuyama, Hideki	For	For
3.8	Elect Director Shin, Toshinori	For	For
3.9	Elect Director Iwata, Kimie	For	For
3.10	Elect Director Kobayashi, Eizo	For	For
3.11	Elect Director Ito, Masatoshi	For	For
4.1	Appoint Statutory Auditor Taguchi, Hisao	For	For
4.2	Appoint Statutory Auditor Suzuka, Yasushi	For	For
4.3	Appoint Statutory Auditor Kumasaka, Hiroyuki	For	For
4.4	Appoint Statutory Auditor Hatta, Shinji	For	For
4.5	Appoint Statutory Auditor Kamo, Osamu	For	For

### Japan Aviation Electronics Industry Ltd.

Meeting Date: 06/22/2016

Country: Japan

Meeting Type: Annual

Ticker: 6807

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Akiyama, Yasutaka	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Japan Aviation Electronics Industry Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.2	Elect Director Onohara, Tsutomu	For	For
1.3	Elect Director Takeda, Kazuo	For	For
1.4	Elect Director Ogino, Yasutoshi	For	For
1.5	Elect Director Urano, Minoru	For	For
1.6	Elect Director Hirohata, Shiro	For	For
1.7	Elect Director Sakaba, Mitsuo	For	For
2	Appoint Statutory Auditor Shibuya, Tatsuo	For	For
3	Appoint Alternate Statutory Auditor Kashiwagi, Shuichi	For	For
4	Approve Annual Bonus	For	For

### KDDI Corporation

Meeting Date: 06/22/2016

Country: Japan

Meeting Type: Annual

Ticker: 9433

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 35	For	For
2	Amend Articles to Amend Business Lines	For	For
3.1	Elect Director Onodera, Tadashi	For	For
3.2	Elect Director Tanaka, Takashi	For	For
3.3	Elect Director Morozumi, Hirofumi	For	For
3.4	Elect Director Takahashi, Makoto	For	For
3.5	Elect Director Ishikawa, Yuzo	For	For
3.6	Elect Director Tajima, Hidehiko	For	For
3.7	Elect Director Uchida, Yoshiaki	For	For
3.8	Elect Director Shoji, Takashi	For	For
3.9	Elect Director Muramoto, Shinichi	For	For
3.10	Elect Director Kuba, Tetsuo	For	For
3.11	Elect Director Kodaira, Nobuyori	For	For
3.12	Elect Director Fukukawa, Shinji	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### KDDI Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.13	Elect Director Tanabe, Kuniko	For	For
3.14	Elect Director Nemoto, Yoshiaki	For	For
4.1	Appoint Statutory Auditor Ishizu, Koichi	For	For
4.2	Appoint Statutory Auditor Yamashita, Akira	For	For
4.3	Appoint Statutory Auditor Takano, Kakuji	For	For
4.4	Appoint Statutory Auditor Kato, Nobuaki	For	For
5	Approve Aggregate Compensation Ceiling for Statutory Auditors	For	For

### KNT-CT Holdings Co., Ltd.

Meeting Date: 06/22/2016

Country: Japan

Meeting Type: Annual

Ticker: 9726

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Kobayashi, Tetsuya	For	For
1.2	Elect Director Togawa, Kazuyoshi	For	For
1.3	Elect Director Okamoto, Kunio	For	For
1.4	Elect Director Nakamura, Tetsuo	For	For
1.5	Elect Director Kato, Naoto	For	For
1.6	Elect Director Ikehata, Koji	For	For
1.7	Elect Director Saito, Atsushi	For	For
1.8	Elect Director Nishimoto, Shinichi	For	For
1.9	Elect Director Koyama, Yoshinobu	For	For
1.10	Elect Director Tagahara, Satoshi	For	For
1.11	Elect Director Nishinome, Nobuo	For	Against
<i>Voter Rationale: Attended less than the required amount of board meetings to warrant his/her commitment to the board and/or the company.</i>			
1.12	Elect Director Ishizaki, Satoshi	For	For
1.13	Elect Director Mase, Shigeru	For	For
1.14	Elect Director Nishizaki, Hajime	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Komatsu Ltd.

Meeting Date: 06/22/2016

Country: Japan

Meeting Type: Annual

Ticker: 6301

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 29	For	For
2.1	Elect Director Noji, Kunio	For	For
2.2	Elect Director Ohashi, Tetsuji	For	For
2.3	Elect Director Fujitsuka, Mikio	For	For
2.4	Elect Director Takamura, Fujitoshi	For	For
2.5	Elect Director Shinozuka, Hisashi	For	For
2.6	Elect Director Kuromoto, Kazunori	For	For
2.7	Elect Director Mori, Masanao	For	For
2.8	Elect Director Oku, Masayuki	For	For
2.9	Elect Director Yabunaka, Mitoji	For	For
2.10	Elect Director Kigawa, Makoto	For	For
3	Appoint Statutory Auditor Yamane, Kosuke	For	For
4	Approve Annual Bonus	For	For
5	Approve Deep Discount Stock Option Plan	For	For

### Korea District Heating Corp.

Meeting Date: 06/22/2016

Country: South Korea

Meeting Type: Special

Ticker: A071320

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.2	Elect Yoon Saeng-jin as CEO	For	For
2.1	Elect Park Seung-yeon as Outside Director	For	For

### Lintec Corp.

Meeting Date: 06/22/2016

Country: Japan

Meeting Type: Annual

Ticker: 7966

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Lintec Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Ouchi, Akihiko	For	For
1.2	Elect Director Nishio, Hiroyuki	For	For
1.3	Elect Director Asai, Hitoshi	For	For
1.4	Elect Director Kawasaki, Shigeru	For	For
1.5	Elect Director Koyama, Koji	For	For
1.6	Elect Director Ebe, Kazuyoshi	For	For
1.7	Elect Director Nakamura, Takashi	For	For
1.8	Elect Director Kawamura, Gohei	For	For
1.9	Elect Director Mochizuki, Tsunetoshi	For	For
1.10	Elect Director Morikawa, Shuji	For	For
1.11	Elect Director Hattori, Makoto	For	For
1.12	Elect Director Sato, Shinichi	For	For

### Match Group, Inc.

Meeting Date: 06/22/2016

Country: USA

Meeting Type: Annual

Ticker: MTCH

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Gregory R. Blatt	For	Withhold
	<i>Voter Rationale: Concerns about a lack of director independence on the board/key committee</i>		
1.2	Elect Director Sonali De Rycker	For	For
1.3	Elect Director Joseph Levin	For	Withhold
	<i>Voter Rationale: Concerns about a lack of director independence on the board/key committee</i>		
1.4	Elect Director Ann L. McDaniel	For	For
1.5	Elect Director Thomas J. McInerney	For	Withhold
	<i>Voter Rationale: Concerns about a lack of director independence on the board/key committee</i>		
1.6	Elect Director Pamela S. Seymon	For	For
1.7	Elect Director Alan G. Spoon	For	For



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Match Group, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.8	Elect Director Mark Stein	For	Withhold
<i>Voter Rationale: Concerns about a lack of director independence on the board/key committee</i>			
1.9	Elect Director Gregg Winiarski	For	Withhold
<i>Voter Rationale: Concerns about a lack of director independence on the board/key committee</i>			
1.10	Elect Director Sam Yagan	For	Withhold
<i>Voter Rationale: Concerns about a lack of director independence on the board/key committee</i>			
2	Amend Omnibus Stock Plan	For	Against
<i>Voter Rationale: Plan allows for accelerated vesting which goes against our internal custom policy.</i>			
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Advisory Vote on Say on Pay Frequency	Three Years	One Year
<i>Voter Rationale: Support for the proposal is warranted as it will further increase shareholder rights.</i>			
5	Ratify Ernst & Young LLP as Auditors	For	For

### Medivation, Inc.

Meeting Date: 06/22/2016

Country: USA

Meeting Type: Annual

Ticker: MDVN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Kim D. Blickenstaff	For	For
1.2	Elect Director Kathryn E. Falberg	For	For
1.3	Elect Director David T. Hung	For	For
1.4	Elect Director Michael L. King	For	For
1.5	Elect Director C. Patrick Machado	For	For
1.6	Elect Director Dawn Svoronos	For	For
1.7	Elect Director W. Anthony Vernon	For	For
1.8	Elect Director Wendy L. Yarno	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: Compensation plan allows for accelerated vesting as well as time-based equity awards - against our custom policy.</i>			

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Medivation, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Amend Omnibus Stock Plan	For	Against
<i>Voter Rationale: The dilution limit exceeds the recommended 10% guidelines.</i>			
5	Proxy Access	Against	For
<i>Voter Rationale: Adoption of proxy access would enhance shareholder rights and make directors more accountable to their shareholders.</i>			

### Merida Industry Co., Ltd.

**Meeting Date:** 06/22/2016      **Country:** Taiwan  
**Meeting Type:** Annual      **Ticker:** 9914

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Rules and Procedures Regarding Shareholder's General Meeting	For	For
2	Approve Amendments to Articles of Association	For	For
3	Approve Business Operations Report, Financial Statements and Consolidated Financial Statements	For	For
4	Approve Plan on Profit Distribution	For	For

### Mitsubishi Tanabe Pharma Corp.

**Meeting Date:** 06/22/2016      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 4508

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 24	For	For
2.1	Elect Director Tsuchiya, Michihiro	For	For
2.2	Elect Director Mitsuka, Masayuki	For	For
2.3	Elect Director Kobayashi, Takashi	For	For
2.4	Elect Director Ishizaki, Yoshiaki	For	For
2.5	Elect Director Murakami, Seiichi	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Mitsubishi Tanabe Pharma Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.6	Elect Director Tabaru, Eizo	For	For
2.7	Elect Director Hattori, Shigehiko	For	For
2.8	Elect Director Iwane, Shigeki	For	For
3.1	Appoint Statutory Auditor Kudo, Koji	For	For
3.2	Appoint Statutory Auditor Fukuda, Tadashi	For	For
4	Appoint Alternate Statutory Auditor Ichida, Ryo	For	Against

*Voter Rationale: Statutory auditor not considered independent due to his affiliation with 'the former audit firm of the company.*

### Mitsui Sugar Co. Ltd

Meeting Date: 06/22/2016

Country: Japan

Meeting Type: Annual

Ticker: 2109

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 8	For	For
2	Approve Reverse Stock Split to Comply with Exchange Mandate and Decrease Authorized Capital in Proportion to Reverse Stock Split	For	For
3	Amend Articles to Amend Business Lines - Update Authorized Capital to Reflect Reverse Stock Split - Reduce Share Trading Unit	For	For
4.1	Elect Director Tako, Yutaro	For	For
4.2	Elect Director Nomura, Junichi	For	For
4.3	Elect Director Mikayama, Hideyuki	For	For
4.4	Elect Director Maeda, Kaoru	For	For
4.5	Elect Director Hattori, Haruyuki	For	For
4.6	Elect Director Oe, Masahiko	For	For
4.7	Elect Director Handa, Junichi	For	For
4.8	Elect Director Saiga, Daisuke	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### MS&AD Insurance Group Holdings

Meeting Date: 06/22/2016

Country: Japan

Meeting Type: Annual

Ticker: 8725

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 55	For	For
2.1	Elect Director Suzuki, Hisahito	For	For
2.2	Elect Director Karasawa, Yasuyoshi	For	For
2.3	Elect Director Tsuchiya, Mitsuhiro	For	For
2.4	Elect Director Fujii, Shiro	For	For
2.5	Elect Director Hara, Noriyuki	For	For
2.6	Elect Director Kanasugi, Yasuzo	For	For
2.7	Elect Director Nishikata, Masaaki	For	For
2.8	Elect Director Watanabe, Akira	For	For
2.9	Elect Director Tsunoda, Daiken	For	For
2.10	Elect Director Ogawa, Tadashi	For	For
2.11	Elect Director Matsunaga, Mari	For	For
3	Appoint Statutory Auditor Chiyoda, Kunio	For	For

### Nissan Motor Co. Ltd.

Meeting Date: 06/22/2016

Country: Japan

Meeting Type: Annual

Ticker: 7201

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 21	For	For
2	Appoint Statutory Auditor Ando, Shigetoshi	For	For
3	Approve Aggregate Compensation Ceiling for Statutory Auditors	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Nomura Holdings Inc.

Meeting Date: 06/22/2016

Country: Japan

Meeting Type: Annual

Ticker: 8604

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Koga, Nobuyuki	For	For
1.2	Elect Director Nagai, Koji	For	For
1.3	Elect Director Ozaki, Tetsu	For	For
1.4	Elect Director Miyashita, Hisato	For	For
1.5	Elect Director David Benson	For	For
1.6	Elect Director Kusakari, Takao	For	For
1.7	Elect Director Kimura, Hiroshi	For	For
1.8	Elect Director Shimazaki, Noriaki	For	For
1.9	Elect Director Kanemoto, Toshinori	For	For
1.10	Elect Director Clara Furse	For	For
1.11	Elect Director Michael Lim Choo San	For	For

### NS Solutions Corp.

Meeting Date: 06/22/2016

Country: Japan

Meeting Type: Annual

Ticker: 2327

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Shashiki, Munetaka	For	For
1.2	Elect Director Kitamura, Koichi	For	For
1.3	Elect Director Miyabe, Yutaka	For	For
1.4	Elect Director Kondo, Kazumasa	For	For
1.5	Elect Director Oshiro, Takashi	For	For
1.6	Elect Director Morita, Hiroyuki	For	For
1.7	Elect Director Kunimoto, Mamoru	For	For
1.8	Elect Director Fukushima, Tetsuji	For	For
1.9	Elect Director Kamoshida, Akira	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### NS Solutions Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.10	Elect Director Aoshima, Yaichi	For	For
2	Approve Aggregate Compensation Ceiling for Directors	For	For

### NTT Data Corp.

Meeting Date: 06/22/2016

Country: Japan

Meeting Type: Annual

Ticker: 9613

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 40	For	For
2	Amend Articles to Amend Provisions on Number of Directors	For	For
3.1	Elect Director Kitani, Tsuyoshi	For	For
3.2	Elect Director Yanagi, Keiichiro	For	For
3.3	Elect Director Aoki, Hiroyuki	For	For
3.4	Elect Director Hirano, Eiji	For	For
4.1	Appoint Statutory Auditor Ishijima, Yukio	For	For
4.2	Appoint Statutory Auditor Yamaguchi, Tetsuro	For	Against
<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with the company.</i>			
4.3	Appoint Statutory Auditor Nakamura, Akio	For	For
4.4	Appoint Statutory Auditor Sato, Rieko	For	For

### Pampa Energia S.A.

Meeting Date: 06/22/2016

Country: Argentina

Meeting Type: Special

Ticker: PAMP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Designate Shareholders to Sign Minutes of Meeting	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Pampa Energia S.A.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Consider Increase in Capital via Issuance of 320 Million Shares; Consider Establishment of Exchange Ratio under Exchange Offer Based on Price Offered in Cash Tender Offer	For	For
3	Consider Suspension of Preemptive Rights for Subscription of New Shares to be Issued if Capital Increase Considered Under Preceding Item of Agenda is Approved	For	For
4	Amend Article 4 Re: Corporate Purpose	For	For
5	Approve Granting of Powers to Perform Any Necessary Actions and Filing Documents to Obtain any Applicable Registration	For	For

### Polar Capital Funds plc- Global Insurance Fund

**Meeting Date:** 06/22/2016      **Country:** Ireland  
**Meeting Type:** Annual      **Ticker:** N/A

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Ratify Deloitte and Touche as Auditors	For	For
2	Authorise Board to Fix Remuneration of Auditors	For	For
3	Adopt the Amended Memorandum and Articles of Association	For	For

### RAK Ceramics Co PJSC

**Meeting Date:** 06/22/2016      **Country:** United Arab Emirates  
**Meeting Type:** Special      **Ticker:** RAKCEC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Bylaws to Comply with Federal Law No.2 of 2015	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Rexam plc

Meeting Date: 06/22/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: REX

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Re-elect Stuart Chambers as Director	For	For
4	Re-elect Graham Chipchase as Director	For	For
5	Re-elect David Robbie as Director	For	For
6	Re-elect Carl-Peter Forster as Director	For	For
7	Re-elect John Langston as Director	For	For
8	Re-elect Leo Oosterveer as Director	For	For
9	Re-elect Ros Rivaz as Director	For	For
10	Re-elect Johanna Waterous as Director	For	For
11	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
12	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	For
13	Authorise Issue of Equity with Pre-emptive Rights	For	For
14	Authorise Issue of Equity without Pre-emptive Rights	For	For
15	Authorise Market Purchase of Ordinary Shares	For	For
16	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Re-elect Stuart Chambers as Director	For	For
4	Re-elect Graham Chipchase as Director	For	For
5	Re-elect David Robbie as Director	For	For



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Rexam plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Re-elect Carl-Peter Forster as Director	For	For
7	Re-elect John Langston as Director	For	For
8	Re-elect Leo Oosterveer as Director	For	For
9	Re-elect Ros Rivaz as Director	For	For
10	Re-elect Johanna Waterous as Director	For	For
11	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
12	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	For
13	Authorise Issue of Equity with Pre-emptive Rights	For	For
14	Authorise Issue of Equity without Pre-emptive Rights	For	For
15	Authorise Market Purchase of Ordinary Shares	For	For
16	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

### Rhythm Watch Co.

Meeting Date: 06/22/2016

Country: Japan

Meeting Type: Annual

Ticker: 7769

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 3	For	For
2.1	Elect Director Kasama, Tatsuo	For	For
2.2	Elect Director Higuchi, Koji	For	For
2.3	Elect Director Okuda, Shinichiro	For	For
2.4	Elect Director Hirata, Hiromi	For	For
2.5	Elect Director Shibata, Akio	For	For
2.6	Elect Director Tsuji, Tatsuya	For	For
3.1	Appoint Statutory Auditor Yamashita, Kazuhiko	For	For
3.2	Appoint Statutory Auditor Suzuki, Kinya	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Seven Bank Ltd

Meeting Date: 06/22/2016

Country: Japan

Meeting Type: Annual

Ticker: 8410

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Anzai, Takashi	For	For
1.2	Elect Director Futagoishi, Kensuke	For	For
1.3	Elect Director Funatake, Yasuaki	For	For
1.4	Elect Director Ishiguro, Kazuhiko	For	For
1.5	Elect Director Oizumi, Taku	For	For
1.6	Elect Director Kawada, Hisanao	For	For
1.7	Elect Director Shimizu, Akihiko	For	For
1.8	Elect Director Ohashi, Yoji	For	For
1.9	Elect Director Miyazaki, Yuko	For	For
1.10	Elect Director Ohashi, Shuji	For	For
1.11	Elect Director Okina, Yuri	For	For

### Shandong Luoxin Pharmaceutical Group Stock Co., Ltd.

Meeting Date: 06/22/2016

Country: China

Meeting Type: Annual

Ticker: 8058

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2015 Financial Statements and Statutory Reports	For	For
2	Approve 2015 Report of the Supervisors	For	For
3	Approve Final Dividend	For	For
4	Authorize Board to Fix Remuneration of Directors	For	For
5	Approve HLB Hodgson Impey Cheng Limited as Auditors and Authorize Board to Fix Their Remuneration	For	For
6	Elect Liu Bioqi as Director	For	For
7	Elect Li Minghua as Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Shandong Luoxin Pharmaceutical Group Stock Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Elect Han Fengsheng Director	For	For
9	Elect Chen Yu as Director	For	For
10	Elect Liu Zhenteng as Director	For	For
11	Elect Liu Zhenhai as Director	For	Against
<i>Voter Rationale: Attended less than the required amount of board meetings to warrant his/her commitment to the board and/or the company.</i>			
12	Elect Foo Tin Chung as Director	For	For
13	Elect Fu Hongzheng as Director	For	For
14	Elect Du Guanhua as Director	For	For
15	Elect Huang Huiwen as Director	For	For
16	Elect Wang Jian as Supervisor	For	For
17	Elect Liu Zhenfei as Supervisor	For	For

### Shinsei Bank Ltd.

Meeting Date: 06/22/2016

Country: Japan

Meeting Type: Annual

Ticker: 8303

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Indemnify Directors - Indemnify Statutory Auditors	For	For
2.1	Elect Director Kudo, Hideyuki	For	For
2.2	Elect Director Nakamura, Yukio	For	For
2.3	Elect Director J. Christopher Flowers	For	For
2.4	Elect Director Ernest M. Higa	For	For
2.5	Elect Director Kani, Shigeru	For	For
2.6	Elect Director Makihara, Jun	For	For
2.7	Elect Director Tomimura, Ryuichi	For	For
3	Appoint Statutory Auditor Nagata, Shinya	For	For
4	Appoint Alternate Statutory Auditor Aikawa, Naohisa	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Sitronix Technology Corp.

Meeting Date: 06/22/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 8016

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4	Amend Trading Procedures Governing Derivatives Products	For	For
5	Approve Issuance of Restricted Stocks	For	Against

*Voter Rationale: Lack of disclosure on the performance hurdles attached to the stock issuance plan.*

### SoftBank Group Corp.

Meeting Date: 06/22/2016

Country: Japan

Meeting Type: Annual

Ticker: 9984

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 21	For	For
2.1	Elect Director Son, Masayoshi	For	For
2.2	Elect Director Nikesh Arora	For	For
2.3	Elect Director Miyauchi, Ken	For	For
2.4	Elect Director Ronald Fisher	For	For
2.5	Elect Director Yun Ma	For	For
2.6	Elect Director Miyasaka, Manabu	For	For
2.7	Elect Director Yanai, Tadashi	For	For
2.8	Elect Director Nagamori, Shigenobu	For	For
3	Approve Stock Option Plan	For	For
4	Approve Stock Option Plan	For	For
5	Transfer of Shares of Subsidiaries in Accordance with the Reorganization of Group Companies	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Sopra Steria Group

**Meeting Date:** 06/22/2016

**Country:** France

**Meeting Type:** Annual/Special

**Ticker:** SOP

<b>Proposal Number</b>	<b>Proposal Text</b>	<b>Mgmt Rec</b>	<b>Vote Instruction</b>
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Discharge of Directors	For	For
3	Approve Consolidated Financial Statements and Statutory Reports	For	For
4	Approve Allocation of Income and Dividends of EUR 1.70 per Share	For	For
5	Acknowledge Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	For
6	Advisory Vote on Compensation of Pierre Pasquier	For	For
7	Advisory Vote on Compensation of Francois Enaud	For	For
8	Advisory Vote on Compensation of Vincent Paris	For	For
9	Elect Jessica Scale as Director	For	For
10	Approve Remuneration of Directors in the Aggregate Amount of EUR 500,000	For	For
11	Renew Appointment of Auditeurs and Conseils Associes as Auditor and Appoint Pimpaneau and Associes as Alternate Auditor	For	For
12	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
13	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
14	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 7 Million	For	For
15	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 4 Million	For	For
16	Approve Issuance of Equity or Equity-Linked Securities for up to 20 Percent of Issued Capital Per Year for Private Placements	For	For
17	Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Sopra Steria Group

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
18	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above under Items 14-16	For	For
19	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	For
20	Authorize Capital Increase of Up to EUR 4 Million for Future Exchange Offers	For	For
21	Authorize Capitalization of Reserves for Bonus Issue or Increase in Par Value	For	For
22	Authorize Board to Issue Free Warrants with Preemptive Rights During a Public Tender Offer	For	For
23	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For
24	Authorize up to 3 Percent of Issued Capital for Use in Stock Option Plans	For	For
25	Authorize up to 3 Percent of Issued Capital for Use in Restricted Stock Plans	For	For
26	Authorize Filing of Required Documents/Other Formalities	For	For

### Synergy Resources Corporation

Meeting Date: 06/22/2016

Country: USA

Meeting Type: Annual

Ticker: SYRG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Lynn A. Peterson	For	For
1.2	Elect Director Rick A. Wilber	For	For
1.3	Elect Director Raymond E. McElhane	For	For
1.4	Elect Director Jack N. Aydin	For	For
1.5	Elect Director Daniel E. Kelly	For	For
1.6	Elect Director Paul J. Korus	For	For

### Teijin Ltd.

Meeting Date: 06/22/2016

Country: Japan

Meeting Type: Annual

Ticker: 3401

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Teijin Ltd.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Reverse Stock Split to Comply with Exchange Mandate and Decrease Authorized Capital in Proportion to Reverse Stock Split	For	For
2.1	Elect Director Oyagi, Shigeo	For	For
2.2	Elect Director Suzuki, Jun	For	For
2.3	Elect Director Goto, Yo	For	For
2.4	Elect Director Uno, Hiroshi	For	For
2.5	Elect Director Yamamoto, Kazuhiro	For	For
2.6	Elect Director Sonobe, Yoshihisa	For	For
2.7	Elect Director Iimura, Yutaka	For	For
2.8	Elect Director Seki, Nobuo	For	For
2.9	Elect Director Seno, Kenichiro	For	For
2.10	Elect Director Otsubo, Fumio	For	For
3.1	Appoint Statutory Auditor Endo, Noriaki	For	For
3.2	Appoint Statutory Auditor Tanaka, Nobuo	For	For

### T-Gaia Corporation

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Meeting Date: 06/22/2016

Country: Japan

Meeting Type: Annual

Ticker: 3738

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 22.5	For	For
2.1	Elect Director Shibuya, Toshifumi	For	For
2.2	Elect Director Katayama, Bumpei	For	For
2.3	Elect Director Kanaji, Nobutaka	For	For
2.4	Elect Director Tada, Soichiro	For	For
2.5	Elect Director Konda, Tsuyoshi	For	For
2.6	Elect Director Koike, Hiroyuki	For	For
2.7	Elect Director Fukuoka, Tetsu	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### T-Gaia Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.8	Elect Director Atarashi, Masami	For	For
2.9	Elect Director Asaba, Toshiya	For	For
2.10	Elect Director Deguchi, Kyoko	For	For
3.1	Appoint Statutory Auditor Okutani, Naoya	For	For
3.2	Appoint Statutory Auditor Hashimoto, Ryo	For	For
4	Appoint Alternate Statutory Auditor Ikadai, Makoto	For	Against

*Voter Rationale: Statutory auditor not considered independent due to his affiliation with the company.*

### Toa Corp. (6809)

**Meeting Date:** 06/22/2016

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 6809

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 12	For	For
2.1	Elect Director Masuno, Yoshinori	For	For
2.2	Elect Director Teramae, Junichi	For	For
3	Appoint Statutory Auditor Tanaka, Toshihide	For	For
4	Appoint Alternate Statutory Auditor Ashida, Masaaki	For	For

### Unipres Corp.

**Meeting Date:** 06/22/2016

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 5949

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 17.5	For	For
2	Amend Articles to Abolish Board Structure with Statutory Auditors - Adopt Board Structure with Audit Committee - Amend Provisions on Number of Directors	For	For



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Unipres Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.1	Elect Director Yoshizawa, Masanobu	For	For
3.2	Elect Director Asahi, Shigeru	For	For
3.3	Elect Director Shizuta, Atsushi	For	For
3.4	Elect Director Yamakawa, Hiroyoshi	For	For
3.5	Elect Director Shimada, Yoshiaki	For	For
4.1	Elect Director and Audit Committee Member Kakinuma, Mitsuhiro	For	For
4.2	Elect Director and Audit Committee Member Yoshiba, Hiroko	For	For
4.3	Elect Director and Audit Committee Member Nishiyama, Shigeru	For	For
5	Approve Aggregate Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For
6	Approve Aggregate Compensation Ceiling for Directors Who Are Audit Committee Members	For	For

### Uni-President Enterprises Corp.

Meeting Date: 06/22/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 1216

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	For	For
2	Approve Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4	Amend Procedures for Lending Funds to Other Parties	For	For
5.1	Elect Chih-Hsien Lo, Representing Kao Chyuan Inv. Co., Ltd with Shareholder No. 69100090, as Non-Independent Director	For	For
5.2	Elect Shio-Ling Kao, Representing Kao Chyuan Inv. Co., Ltd with Shareholder No. 69100090, as Non-Independent	For	For
5.3	Elect Jui-Tang Chen, Representing Kao Chyuan Inv. Co., Ltd with Shareholder No. 69100090, as Non-Independent	For	For
5.4	Elect Po-Ming Hou with Shareholder No. 23100014 as Non-Independent Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Uni-President Enterprises Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5.5	Elect Po-Yu Hou with Shareholder No. 23100013 as Non-Independent Director	For	For
5.6	Elect Chung-Ho Wu, Representing Young Yun Inv. Co., Ltd with Shareholder No. 69102650 as Non-Independent Director	For	For
5.7	Elect Ping-Chih Wu, Representing Taipo Investment Corp with Shareholder No. 69100060 as Non-Independent Director	For	For
5.8	Elect Chang-Sheng Lin with Shareholder No. 15900071 as Non-Independent Director	For	For
5.9	Elect Hsiu-Jen Liu with Shareholder No. 52700020 as Non-Independent Director	For	For
5.10	Elect Kao-Huei Cheng, Representing Joyful Inv. Co., Ltd with Shareholder No. 69100010 as Non-Independent Director	For	For
5.11	Elect Yun Lin with ID No. G201060XXX as Independent Director	For	For
5.12	Elect Chao-Tang You with ID No. A120159XXX as Independent Director	For	For
5.13	Elect Hong-Te Lv with ID No. M120426XXX as Independent Director	For	For
6	Approve Release of Restrictions of Competitive Activities of Directors	For	For

### West Japan Railway Co.

Meeting Date: 06/22/2016

Country: Japan

Meeting Type: Annual

Ticker: 9021

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 70	For	For
2.1	Elect Director Manabe, Seiji	For	For
2.2	Elect Director Ishikawa, Tadashi	For	For
2.3	Elect Director Sato, Yumiko	For	For
2.4	Elect Director Murayama, Yuzo	For	For
2.5	Elect Director Saito, Norihiko	For	For
2.6	Elect Director Miyahara, Hideo	For	For
2.7	Elect Director Sasaki, Takayuki	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### West Japan Railway Co.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.8	Elect Director Kijima, Tatsuo	For	For
2.9	Elect Director Yoshie, Norihiko	For	For
2.10	Elect Director Hasegawa, Kazuaki	For	For
2.11	Elect Director Nikaido, Nobutoshi	For	For
2.12	Elect Director Ogata, Fumito	For	For
2.13	Elect Director Hirano, Yoshihisa	For	For
2.14	Elect Director Handa, Shinichi	For	For

### Wowow Inc.

Meeting Date: 06/22/2016

Country: Japan

Meeting Type: Annual

Ticker: 4839

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Wazaki, Nobuya	For	For
1.2	Elect Director Tanaka, Akira	For	For
1.3	Elect Director Hashimoto, Hajime	For	For
1.4	Elect Director Sato, Kazuhito	For	For
1.5	Elect Director Yamazaki, Ichiro	For	For
1.6	Elect Director Sakata, Nobutsune	For	For
1.7	Elect Director Makino, Tsutomu	For	For
1.8	Elect Director Otaka, Nobuyuki	For	For
1.9	Elect Director Iijima, Kazunobu	For	For
1.10	Elect Director Maruyama, Kimio	For	For
1.11	Elect Director Yamamoto, Toshihiro	For	For
1.12	Elect Director Fujita, Tetsuya	For	For
1.13	Elect Director Kanno, Hiroshi	For	For
2.1	Appoint Statutory Auditor Yamanochi, Fumihiro	For	For
2.2	Appoint Statutory Auditor Kusama, Takashi	For	For
2.3	Appoint Statutory Auditor Toyama, Tomohiro	For	For
2.4	Appoint Statutory Auditor Umeda, Masayuki	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Xinhua Winshare Publishing & Media Co., Ltd.

**Meeting Date:** 06/22/2016

**Country:** China

**Meeting Type:** Special

**Ticker:** 811

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Tentative Non-Distribution of Profit and Non Declaration of Final Dividend for the Year Ended December 31, 2015	For	For

### Xinhua Winshare Publishing & Media Co., Ltd.

**Meeting Date:** 06/22/2016

**Country:** China

**Meeting Type:** Special

**Ticker:** 811

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Tentative Non-Distribution of Profit and Non Declaration of Final Dividend for the Year Ended December 31, 2015	For	For

### ZEAL Network SE

**Meeting Date:** 06/22/2016

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** TIM

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Remuneration Policy	For	For
4	Re-elect Andreas de Maiziere as a Member of the Supervisory Board	For	For
5	Re-elect Peter Steiner as a Member of the Supervisory Board	For	For
6	Re-elect Oliver Jaster as a Member of the Supervisory Board	For	For
7	Re-elect Jens Schumann as a Member of the Supervisory Board	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### ZEAL Network SE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Re-elect Thorsten Hehl as a Member of the Supervisory Board	For	For
9	Re-elect Bernd Schiphorst as a Member of the Supervisory Board	For	For
10	Reappoint Ernst & Young LLP as Auditors	For	For
11	Authorise the Supervisory Board to Fix Remuneration of Auditors	For	For
12	Authorise Issue of Equity with Pre-emptive Rights	For	For
13	Authorise Issue of Equity without Pre-emptive Rights	For	For
14	Amend the Statutes of the Company	For	For

### Aica Kogyo Co. Ltd.

Meeting Date: 06/23/2016

Country: Japan

Meeting Type: Annual

Ticker: 4206

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 25	For	For
2	Amend Articles to Clarify Provisions on Alternate Statutory Auditors	For	For
3.1	Elect Director Ono, Yuji	For	For
3.2	Elect Director Todo, Satoshi	For	For
3.3	Elect Director Iwase, Yukihiko	For	For
3.4	Elect Director Omura, Nobuyuki	For	For
3.5	Elect Director Kosemura, Hisashi	For	For
3.6	Elect Director Mori, Ryoji	For	For
3.7	Elect Director Ito, Yoshimitsu	For	For
3.8	Elect Director Ogura, Kenji	For	For
3.9	Elect Director Hanamura, Toshiiku	For	For
4	Appoint Alternate Statutory Auditor Haruma, Manabu	For	For
5	Approve Takeover Defense Plan (Poison Pill)	For	Against

*Voter Rationale: poison pill*

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

# Airopack Technology Group AG

Meeting Date: 06/23/2016

Country: Switzerland

Meeting Type: Annual

Ticker: AIRN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Treatment of Net Loss	For	For
3	Approve Discharge of Board and Senior Management	For	For
4.1.1	Reelect Antoine Kohler as Director	For	For
4.1.2	Reelect Quint Kelders as Director	For	For
4.1.3	Reelect Attila Tamer as Director	For	For
4.2.1	Elect Okko Filius as Director	For	For
4.2.2	Elect Robert Seminara as Director (Contingent Upon Approval of Item 9)	For	For
4.2.3	Elect Ralf Ackermann as Director (Contingent Upon Approval of Item 9)	For	For
4.2.4	Elect Lorenzo Levi as Director (Contingent Upon Approval of Item 9)	For	For
4.3	Reelect Antoine Kohler as Board Chairman	For	For
4.4.1	Appoint Antoine Kohler as Member of the Compensation Committee	For	For
4.4.2	Appoint Okko Filius as Member of the Compensation Committee	For	For
4.4.3	Appoint Lorenzo Levi as Member of the Compensation Committee (Contingent Upon Approval of Item 9)	For	For
5	Approve Remuneration of Directors in the Amount of CHF 200,000	For	Against
	<i>Voter Rationale: Use of stock options.</i>		
6	Approve Remuneration of Executive Committee in the Amount of CHF 1.5 Million	For	Against
	<i>Voter Rationale: Use of stock options.</i>		
7	Ratify BDO AG as Auditors	For	For
8	Designate Daniel Bill as Independent Proxy	For	For
9	Approve CHF 20.7 Million Share Capital Increase for a Private Placement with Apollo Global Management, LLC	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Airopack Technology Group AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
10	Approve CHF 9.3 Million Pool of Conditional Capital without Preemptive Rights for Option Rights Granted to Apollo Global Management, LLC	For	For
11	Amend Articles Re: Board Quorum Requirement	For	For
12	Transact Other Business (Voting)	For	Against

*Voter Rationale: other business not disclosed.*

### Alps Electric Co. Ltd.

Meeting Date: 06/23/2016

Country: Japan

Meeting Type: Annual

Ticker: 6770

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 15	For	For
2	Amend Articles to Adopt Board Structure with Audit Committee - Amend Provisions on Number of Directors - Indemnify Directors - Authorize Board to Determine Income Allocation	For	For
3.1	Elect Director Kataoka, Masataka	For	For
3.2	Elect Director Kuriyama, Toshihiro	For	For
3.3	Elect Director Kimoto, Takashi	For	For
3.4	Elect Director Sasao, Yasuo	For	For
3.5	Elect Director Amagishi, Yoshitada	For	For
3.6	Elect Director Umehara, Junichi	For	For
3.7	Elect Director Edagawa, Hitoshi	For	For
3.8	Elect Director Daiomaru, Takeshi	For	For
3.9	Elect Director Okayasu, Akihiko	For	For
3.10	Elect Director Saeki, Tetsuhiro	For	For
3.11	Elect Director Kega, Yoichiro	For	For
3.12	Elect Director Sato, Hiroyuki	For	For
4.1	Elect Director and Audit Committee Member Takamura, Shuji	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Alps Electric Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.2	Elect Director and Audit Committee Member Fujii, Yasuhiro	For	For
4.3	Elect Director and Audit Committee Member Iida, Takashi	For	For
4.4	Elect Director and Audit Committee Member Akiyama, Hiroshi	For	For
4.5	Elect Director and Audit Committee Member Kuniyoshi, Takushi	For	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee.</i>			
5	Elect Alternate Director and Audit Committee Member Yamamoto, Takatoshi	For	For
6	Approve Aggregate Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For
7	Approve Aggregate Compensation Ceiling for Directors Who Are Audit Committee Members	For	For
8	Approve Deep Discount Stock Option Plan	For	For

### Amadeus IT Holding SA

Meeting Date: 06/23/2016

Country: Spain

Meeting Type: Annual

Ticker: AMS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Consolidated and Standalone Financial Statements	For	For
2	Approve Allocation of Income and Dividends	For	For
3	Approve Discharge of Board	For	For
4	Renew Appointment of Deloitte as Auditor	For	For
5	Approve Merger by Absorption of Amadeus IT Group into Amadeus IT Holding SA	For	For
6.1	Reelect José Antonio Tazón García as Director	For	For
6.2	Reelect David Gordon Comyn Webster as Director	For	For
6.3	Reelect Francesco Loredan as Director	For	For
6.4	Reelect Stuart Anderson McAlpine as Director	For	For
6.5	Reelect Guillermo de la Dehesa Romero as Director	For	For



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Amadeus IT Holding SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6.6	Reelect Clare Furse as Director	For	For
6.7	Reelect Pierre-Henri Gourgeon as Director	For	For
7	Advisory Vote on Remuneration Report	For	For
8	Approve Remuneration of Directors	For	For
9.1	Approve Performance Share Plan	For	For
9.2	Approve Restricted Share Plan	For	For
9.3	Approve Share Matching Plan	For	For
9.4	Authorize Board to Ratify and Execute Approved Resolutions Re: Remuneration Plans	For	For
10	Authorize Board to Ratify and Execute Approved Resolutions	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Consolidated and Standalone Financial Statements	For	For
2	Approve Allocation of Income and Dividends	For	For
3	Approve Discharge of Board	For	For
4	Renew Appointment of Deloitte as Auditor	For	For
5	Approve Merger by Absorption of Amadeus IT Group into Amadeus IT Holding SA	For	For
6.1	Reelect José Antonio Tazón García as Director	For	For
6.2	Reelect David Gordon Comyn Webster as Director	For	For
6.3	Reelect Francesco Loredan as Director	For	For
6.4	Reelect Stuart Anderson McAlpine as Director	For	For
6.5	Reelect Guillermo de la Dehesa Romero as Director	For	For
6.6	Reelect Clare Furse as Director	For	For
6.7	Reelect Pierre-Henri Gourgeon as Director	For	For
7	Advisory Vote on Remuneration Report	For	For
8	Approve Remuneration of Directors	For	For
9.1	Approve Performance Share Plan	For	For
9.2	Approve Restricted Share Plan	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Amadeus IT Holding SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9.3	Approve Share Matching Plan	For	For
9.4	Authorize Board to Ratify and Execute Approved Resolutions Re: Remuneration Plans	For	For
10	Authorize Board to Ratify and Execute Approved Resolutions	For	For

### Aomori Bank Ltd.

Meeting Date: 06/23/2016

Country: Japan

Meeting Type: Annual

Ticker: 8342

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 3	For	For
2	Amend Articles to Adopt Board Structure with Audit Committee - Amend Provisions on Number of Directors	For	For
3.1	Elect Director Hamaya, Satoshi	For	For
3.2	Elect Director Narita, Susumu	For	For
3.3	Elect Director Tatebe, Reiji	For	For
3.4	Elect Director Demachi, Fumitaka	For	For
3.5	Elect Director Kawamura, Akihiro	For	For
3.6	Elect Director Takeuchi, Hitoshi	For	For
3.7	Elect Director Sasaki, Tomohiko	For	For
3.8	Elect Director Ishikawa, Keitaro	For	For
4.1	Elect Director and Audit Committee Member Sugiyama, Hiromiki	For	For
4.2	Elect Director and Audit Committee Member Oya, Takashi	For	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee.</i>			
4.3	Elect Director and Audit Committee Member Ishida, Norihisa	For	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee.</i>			
4.4	Elect Director and Audit Committee Member Kushibiki, Toshisada	For	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee.</i>			

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Aomori Bank Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Approve Aggregate Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For
6	Approve Aggregate Compensation Ceiling for Directors Who Are Audit Committee Members	For	For
7	Approve Deep Discount Stock Option Plan	For	For

### Asahi Broadcasting

Meeting Date: 06/23/2016

Country: Japan

Meeting Type: Annual

Ticker: 9405

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 9	For	For
2.1	Elect Director Wakisaka, Satoshi	For	For
2.2	Elect Director Okinaka, Susumu	For	For
2.3	Elect Director Yamamoto, Shinya	For	For
2.4	Elect Director Matsuda, Yasuhiro	For	For
2.5	Elect Director Chihara, Kuniyoshi	For	For
2.6	Elect Director Ogata, Ken	For	For
2.7	Elect Director Mochida, Shuzo	For	For
2.8	Elect Director Mita, Masashi	For	For
2.9	Elect Director Yamada, Hiroyuki	For	For
2.10	Elect Director Yamaguchi, Masanori	For	For
2.11	Elect Director Sakai, Shinya	For	For
2.12	Elect Director Ozaki, Hiroshi	For	For
2.13	Elect Director Kobayashi, Kenichi	For	For
2.14	Elect Director Goto, Hisao	For	For
2.15	Elect Director Sunami, Gengo	For	For
3.1	Appoint Statutory Auditor Sugano, Koichiro	For	For
3.2	Appoint Statutory Auditor Nomura, Masaaki	For	For
3.3	Appoint Statutory Auditor Hirasawa, Masahide	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Asahi Broadcasting

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.4	Appoint Statutory Auditor Kato, Yoshifumi	For	For

### Bando Chemical Industries Ltd.

Meeting Date: 06/23/2016

Country: Japan

Meeting Type: Annual

Ticker: 5195

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 6	For	For
2	Approve Reverse Stock Split to Comply with Exchange Mandate and Decrease Authorized Capital in Connection with Reverse Stock Split	For	For
3	Amend Articles to Amend Business Lines - Adopt Board Structure with Audit Committee - Amend Provisions on Number of Directors - Indemnify Directors	For	For
4.1	Elect Director Yoshii, Mitsutaka	For	Against
<i>Voter Rationale: The existence of a poison pill is not in the interests of shareholders.</i>			
4.2	Elect Director Tamagaki, Yoshihisa	For	For
4.3	Elect Director Nakamura, Kyosuke	For	For
4.4	Elect Director Kashiwada, Shinji	For	For
5.1	Elect Director and Audit Committee Member Matsusaka, Takahiro	For	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			
5.2	Elect Director and Audit Committee Member Shigematsu, Takashi	For	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			
5.3	Elect Director and Audit Committee Member Shimizu, Haruo	For	For
6	Approve Aggregate Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For
7	Approve Aggregate Compensation Ceiling for Directors Who Are Audit Committee Members	For	For
8	Approve Trust-Type Equity Compensation Plan	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Central Japan Railway Co.

Meeting Date: 06/23/2016

Country: Japan

Meeting Type: Annual

Ticker: 9022

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 65	For	For
2.1	Elect Director Kasai, Yoshiyuki	For	For
2.2	Elect Director Yamada, Yoshiomi	For	For
2.3	Elect Director Tsuge, Koei	For	For
2.4	Elect Director Kaneko, Shin	For	For
2.5	Elect Director Osada, Yutaka	For	For
2.6	Elect Director Miyazawa, Katsumi	For	For
2.7	Elect Director Suyama, Yoshiki	For	For
2.8	Elect Director Kosuge, Shunichi	For	For
2.9	Elect Director Uno, Mamoru	For	For
2.10	Elect Director Tanaka, Kimiaki	For	For
2.11	Elect Director Shoji, Hideyuki	For	For
2.12	Elect Director Mori, Atsuhito	For	For
2.13	Elect Director Torkel Patterson	For	For
2.14	Elect Director Cho, Fujio	For	For
2.15	Elect Director Koroyasu, Kenji	For	For
2.16	Elect Director Saeki, Takashi	For	For

### China Steel Corporation

Meeting Date: 06/23/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 2002

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### China Steel Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Plan on Profit Distribution	For	For
4	Amend Rules and Procedures Regarding Shareholder's General Meeting	For	For
5	Amend Rules and Procedures for Election of Directors	For	For
6	Amend Procedures Governing the Acquisition or Disposal of Assets	For	For
7	Amend Procedures for Lending Funds to Other Parties	For	For
8	Amend Procedures for Endorsement and Guarantees	For	For
9.1	Elect Jyh Yuh Sung, a Representative of Ministry of Economic Affairs R.O.C. with Shareholder No.Y00001, as Non-Independent Director	For	For
9.2	Elect Jong Chin Shen, a Representative of Ministry of Economic Affairs R.O.C. with Shareholder No.Y00001, as Non-Independent Director	For	For
9.3	Elect Feng Sheng Wu, a Representative of Ministry of Economic Affairs R.O.C. with Shareholder No.Y00001, as Non-Independent Director	For	For
9.4	Elect Horng Nan Lin, a Representative of Gau Ruei Investment Corporation with Shareholder No.V01360, as Non-Independent Director	For	For
9.5	Elect Shyi Chin Wang, a Representative of Ever Wealthy International Corporation with Shareholder No.V02376, as Non-Independent Director	For	For
9.6	Elect Jih Gang Liu, a Representative of Chiun Yu Investment Corporation with Shareholder No.V01357, as Non-Independent Director	For	For
9.7	Elect Cheng I Weng, a Representative of Hung Kao Investment Corporation with Shareholder No.V05147, as Non-Independent Director	For	For
9.8	Elect Chao Chin Wei, a Representative of Labor Union of China Steel Corporation in Kaohsiung with Shareholder No.X00012, as Non-Independent Director	For	For
9.9	Elect Min Hsiung Hon with ID No.R102716XXX as Independent Director	For	For
9.10	Elect Shyue Bin Chang with ID No.S101041XXX as Independent Director	For	For
9.11	Elect Lan Feng Kao with Shareholder No.T23199 as Independent Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### China Steel Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
10	Approve Release of Restrictions of Competitive Activities of Director Jyh Yuh Sung to be Elected as Director of Chun Hung Steel Corporation and China Ecotek Corporation	For	For
11	Approve Release of Restrictions of Competitive Activities of Director Feng Sheng Wu to be Elected as Director of Taiwan Shipbuilding Corporation	For	For
12	Approve Release of Restrictions of Competitive Activities of Director Shyi Chin Wang to be Elected as Director of Formosa Ha Tinh Steel Corporation and Formosa Ha Tinh (Cayman) Limited	For	For
13	Approve Release of Restrictions of Competitive Activities of Director Jih Gang Liu to be Elected as Director of Chung Hung Steel Corporation, CSC Steel Holdings Bhd., East Asia United Steel Corporation and Taiwan Shipbuilding Corporation	For	For

### Chiyoda Corp.

Meeting Date: 06/23/2016

Country: Japan

Meeting Type: Annual

Ticker: 6366

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 10	For	For
2	Amend Articles to Abolish Board Structure with Statutory Auditors - Adopt Board Structure with Audit Committee - Authorize Directors to Execute Day to Day Operations without Full Board Approval - Amend Provisions on Number of Directors	For	For
3.1	Elect Director Shibuya, Shogo	For	For
3.2	Elect Director Nakagaki, Keiichi	For	For
3.3	Elect Director Ogawa, Hiroshi	For	For
3.4	Elect Director Kawashima, Masahito	For	For
3.5	Elect Director Nagasaka, Katsuo	For	For
3.6	Elect Director Kojima, Masahiko	For	For
3.7	Elect Director Shimizu, Ryosuke	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Chiyoda Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.8	Elect Director Sahara, Arata	For	For
3.9	Elect Director Tanaka, Nobuo	For	For
3.10	Elect Director Nakagawa, Tetsuji	For	For
4.1	Elect Director and Audit Committee Member Kobayashi, Mikio	For	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			
4.2	Elect Director and Audit Committee Member Takaishi, Hideaki	For	For
4.3	Elect Director and Audit Committee Member Imadegawa, Yukihiro	For	For
5	Elect Alternate Director and Audit Committee Member Okada, Masaki	For	For
6	Approve Fixed Cash Compensation Ceiling, Performance-Based Cash Compensation Ceiling, and Equity Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For
7	Approve Aggregate Compensation Ceiling for Directors Who Are Audit Committee Members	For	For

### Chugoku Marine Paints Ltd.

Meeting Date: 06/23/2016

Country: Japan

Meeting Type: Annual

Ticker: 4617

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 9	For	For
2	Elect Director Nishikawa, Motoyoshi	For	For
3.1	Appoint Statutory Auditor Kunimoto, Eiichi	For	For
3.2	Appoint Statutory Auditor Kajita, Shigeru	For	For
4	Appoint Alternate Statutory Auditor Kubota, Yorito	For	For

### Citrix Systems, Inc.

Meeting Date: 06/23/2016

Country: USA

Meeting Type: Annual

Ticker: CTXS



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Citrix Systems, Inc.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Robert M. Calderoni	For	For
1b	Elect Director Nanci E. Caldwell	For	For
1c	Elect Director Jesse A. Cohn	For	For
1d	Elect Director Robert D. Daleo	For	For
1e	Elect Director Murray J. Demo	For	For
1f	Elect Director Peter J. Sacripanti	For	For
1g	Elect Director Graham V. Smith	For	For
1h	Elect Director Godfrey R. Sullivan	For	For
1i	Elect Director Kirill Tatarinov	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

*Voter Rationale: Misalignment between CEO pay and performance.*

### CONEXIO Corp

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**Meeting Date:** 06/23/2016

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 9422

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 25.5	For	For
2.1	Elect Director Inoue, Hiro	For	For
2.2	Elect Director Metoki, Riichiro	For	For
2.3	Elect Director Murata, Mitsuru	For	For
2.4	Elect Director Suguta, Hiroshi	For	For
2.5	Elect Director Kajiwara, Hiroshi	For	For
2.6	Elect Director Hosoi, Kazuo	For	For
2.7	Elect Director Miyamoto, Hajime	For	For
3	Appoint Alternate Statutory Auditor Tsuda, Masaru	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### CONEXIO Corp

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Annual Bonus	For	For

### CyberLink Corp.

Meeting Date: 06/23/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 5203

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4	Elect Representative of Changbai Mountain Investment Co., Ltd. with Shareholder No. 9909 as Supervisor	None	Against

*Voter Rationale: Non-nomination system is discouraged as it doesn't provide enough disclosure for the shareholders to make an informed decision.*

### Depo Auto Parts Industrial Co., Ltd.

Meeting Date: 06/23/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 6605

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4	Amend Procedures Governing the Acquisition or Disposal of Assets	For	For
5.1	Elect Chuang Ming Kuo as Independent Director	For	For
5.2	Elect Chung Lien Tsai as Independent Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Depo Auto Parts Industrial Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5.3	Elect Non-independent Director No. 1	None	Against
	<i>Voter Rationale: Non-nomination system is discouraged as it doesn't provide enough disclosure for the shareholders to make an informed decision.</i>		
5.4	Elect Non-independent Director No. 2	None	Against
	<i>Voter Rationale: Non-nomination system is discouraged as it doesn't provide enough disclosure for the shareholders to make an informed decision.</i>		
5.5	Elect Non-independent Director No. 3	None	Against
	<i>Voter Rationale: Non-nomination system is discouraged as it doesn't provide enough disclosure for the shareholders to make an informed decision.</i>		
5.6	Elect Non-independent Director No. 4	None	Against
	<i>Voter Rationale: Non-nomination system is discouraged as it doesn't provide enough disclosure for the shareholders to make an informed decision.</i>		
5.7	Elect Non-independent Director No. 5	None	Against
	<i>Voter Rationale: Non-nomination system is discouraged as it doesn't provide enough disclosure for the shareholders to make an informed decision.</i>		
5.8	Elect Non-independent Director No. 6	None	Against
	<i>Voter Rationale: Non-nomination system is discouraged as it doesn't provide enough disclosure for the shareholders to make an informed decision.</i>		
5.9	Elect Supervisor No. 1	None	Against
	<i>Voter Rationale: Non-nomination system is discouraged as it doesn't provide enough disclosure for the shareholders to make an informed decision.</i>		
5.10	Elect Supervisor No. 2	None	Against
	<i>Voter Rationale: Non-nomination system is discouraged as it doesn't provide enough disclosure for the shareholders to make an informed decision.</i>		
5.11	Elect Supervisor No. 3	None	Against
	<i>Voter Rationale: Non-nomination system is discouraged as it doesn't provide enough disclosure for the shareholders to make an informed decision.</i>		
6	Approve Release of Restrictions of Competitive Activities of Directors	For	Against
	<i>Voter Rationale: Internal policy discourages such company practices which could potentially induce conflicts of interest between directors.</i>		

### Dexerials Corp.

Meeting Date: 06/23/2016

Country: Japan

Meeting Type: Annual

Ticker: 4980

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Dexerials Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 32.5	For	For
2.1	Elect Director Ichinose, Takashi	For	For
2.2	Elect Director Ando, Hisashi	For	For
2.3	Elect Director Nagase, Satoshi	For	For
2.4	Elect Director Hirano, Masao	For	For
2.5	Elect Director Fujita, Koji	For	For
2.6	Elect Director Yokokura, Takashi	For	For
2.7	Elect Director Takamatsu, Kazuko	For	For
3	Approve Trust-Type Equity Compensation Plan	For	For

### DTS Corp.

Meeting Date: 06/23/2016

Country: Japan

Meeting Type: Annual

Ticker: 9682

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 40	For	For
2	Amend Articles to Indemnify Directors - Indemnify Statutory Auditors	For	For
3	Elect Director Kobayashi, Hirotooshi	For	For
4.1	Appoint Statutory Auditor Saga, Seiki	For	For
4.2	Appoint Statutory Auditor Yukimoto, Kenji	For	For
5	Approve Annual Bonus	For	For
6	Approve Aggregate Compensation Ceiling for Directors	For	For

### Dubai Parks and Resorts PJSC

Meeting Date: 06/23/2016

Country: United Arab Emirates

Meeting Type: Annual

Ticker: DUBAIPARKS

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Dubai Parks and Resorts PJSC

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Director	For	For
2	Amend Bylaws Re: Change Company Name to DXB Entertainments (P.J.S.C)	For	For

### Eagle Industry Co. Ltd.

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Meeting Date: 06/23/2016

Country: Japan

Meeting Type: Annual

Ticker: 6486

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 25	For	For
2.1	Elect Director Tsuru, Masato	For	For
2.2	Elect Director Tsuru, Tetsuji	For	For
2.3	Elect Director Unemura, Yasunari	For	For
2.4	Elect Director Aono, Fumiaki	For	For
2.5	Elect Director Abe, Shinji	For	For
2.6	Elect Director Uemura, Norio	For	For
2.7	Elect Director Hogen, Kensaku	For	For
2.8	Elect Director Fujioka, Makoto	For	For
3.1	Appoint Statutory Auditor Shimomura, Takao	For	For
3.2	Appoint Statutory Auditor Mori, Yoshitsugu	For	Against

*Voter Rationale: Concern about candidates independence as a statutory due to his affiliation with a major shareholder of the company.*

### East Japan Railway Co.

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Meeting Date: 06/23/2016

Country: Japan

Meeting Type: Annual

Ticker: 9020

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## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### East Japan Railway Co.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 65	For	For
2	Amend Articles to Amend Provisions on Number of Directors	For	For
3.1	Elect Director Seino, Satoshi	For	For
3.2	Elect Director Ogata, Masaki	For	For
3.3	Elect Director Tomita, Tetsuro	For	For
3.4	Elect Director Fukasawa, Yuji	For	For
3.5	Elect Director Kawanobe, Osamu	For	For
3.6	Elect Director Morimoto, Yuji	For	For
3.7	Elect Director Ichinose, Toshiro	For	For
3.8	Elect Director Nakai, Masahiko	For	For
3.9	Elect Director Nishiyama, Takao	For	For
3.10	Elect Director Hino, Masao	For	For
3.11	Elect Director Maekawa, Tadao	For	For
3.12	Elect Director Ishikawa, Akihiko	For	For
3.13	Elect Director Eto, Takashi	For	For
3.14	Elect Director Hamaguchi, Tomokazu	For	For
3.15	Elect Director Ito, Motoshige	For	For
3.16	Elect Director Amano, Reiko	For	For
4	Appoint Statutory Auditor Kanetsuki, Seishi	For	For
5	Approve Aggregate Compensation Ceiling for Directors	For	For
6	Approve Annual Bonus	For	For

### Far Eastern New Century Corp

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Meeting Date: 06/23/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 1402

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## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Far Eastern New Century Corp

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4	Elect Sheng-Cheng Hu with ID No. G101118XXX as Independent Director	For	For

### First Derivatives plc

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Meeting Date: 06/23/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: FDP

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Re-elect Brian Conlon as Director	For	For
5	Re-elect Graham Ferguson as Director	For	For
6	Elect Jon Robson as Director	For	For
7	Approve Termination of David Anderson as Director	For	For
8	Reappoint KPMG as Auditors and Authorise Their Remuneration	For	Against
<i>Voter Rationale: Non-audit fees paid during the year exceeds the audit fees.</i>			
9	Authorise Issue of Equity with Pre-emptive Rights	For	For
10	Authorise Issue of Equity without Pre-emptive Rights	For	For
11	Authorise Market Purchase of Ordinary Shares	For	For
12	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For
13	Amend Unapproved Share Option Scheme	For	Against

*Voter Rationale: Excessive dilution.*

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### FJ NEXT CO LTD

**Meeting Date:** 06/23/2016

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 8935

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 9	For	For
2.1	Elect Director Hida, Yukiharu	For	For
2.2	Elect Director Masuko, Shigeo	For	For
2.3	Elect Director Kato, Yuji	For	For
2.4	Elect Director Nagai, Atsushi	For	For
2.5	Elect Director Ito, Yasuo	For	For
2.6	Elect Director Tanaka, Takahisa	For	For
2.7	Elect Director Koike, Ichiro	For	For
2.8	Elect Director Tsushima, Toru	For	For
2.9	Elect Director Yamamoto, Tatsumi	For	For
2.10	Elect Director Fukushima, Eiji	For	For
3	Elect Alternate Director and Audit Committee Member Ozawa, Mitsuru	For	For

### Flowgroup plc

**Meeting Date:** 06/23/2016

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** FLOW

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Re-elect Henry Cialone as Director	For	For
3	Elect Andrew Beasley as Director	For	For
4	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
5	Authorise Board to Fix Remuneration of Auditors	For	For
6	Authorise Issue of Equity with Pre-emptive Rights	For	For



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Flowgroup plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Authorise Issue of Equity without Pre-emptive Rights	For	For
8	Authorise Market Purchase of Ordinary Shares	For	For

### Foster Electric Co. Ltd.

Meeting Date: 06/23/2016

Country: Japan

Meeting Type: Annual

Ticker: 6794

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 25	For	For
2.1	Appoint Statutory Auditor Ino, Takuma	For	For
2.2	Appoint Statutory Auditor Nakamoto, Osamu	For	For
2.3	Appoint Statutory Auditor Suzuki, Takashi	For	For
2.4	Appoint Statutory Auditor Inokuma, Tsutomu	For	For

### Fudo Tetra Corp.

Meeting Date: 06/23/2016

Country: Japan

Meeting Type: Annual

Ticker: 1813

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 4	For	For
2	Amend Articles to Adopt Board Structure with Audit Committee - Amend Provisions on Number of Directors - Indemnify Directors	For	For
3.1	Elect Director Takehara, Yuji	For	For
3.2	Elect Director Okuda, Shinya	For	For
3.3	Elect Director Yamashita, Akira	For	For
3.4	Elect Director Shirakawa, Eiji	For	For
3.5	Elect Director Hanzawa, Minoru	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Fudo Tetra Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.1	Elect Director and Audit Committee Member Matsumura, Masahiro	For	For
4.2	Elect Director and Audit Committee Member Nagata, Seiichi	For	For
4.3	Elect Director and Audit Committee Member Terasawa, Susumu	For	For
4.4	Elect Director and Audit Committee Member Hasegawa, Takuji	For	For
5	Approve Aggregate Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For
6	Approve Aggregate Compensation Ceiling for Directors Who Are Audit Committee Members	For	For
7	Approve Trust-Type Equity Compensation Plan	For	For

### Fujitec Co. Ltd.

Meeting Date: 06/23/2016

Country: Japan

Meeting Type: Annual

Ticker: 6406

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 15	For	For
2.1	Elect Director Uchiyama, Takakazu	For	For
2.2	Elect Director Sekiguchi, Iwataro	For	For
2.3	Elect Director Narayanapillai Sugumaran	For	For
2.4	Elect Director Okada, Takao	For	For
2.5	Elect Director Shigekane, Hisao	For	For
2.6	Elect Director Hanakawa, Yasuo	For	For
2.7	Elect Director Saeki, Terumichi	For	For
3.1	Appoint Statutory Auditor Inoue, Haruo	For	For
3.2	Appoint Statutory Auditor Ikeda, Tatsuo	For	For
4	Approve Takeover Defense Plan (Poison Pill)	For	Against

*Voter Rationale: The existence of a poison pill is not in the interests of shareholders.*

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Fujitsu Frontech Ltd.

Meeting Date: 06/23/2016

Country: Japan

Meeting Type: Annual

Ticker: 6945

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Adopt Board Structure with Audit Committee - Amend Provisions on Number of Directors - Indemnify Directors	For	For
2.1	Elect Director Shimojima, Bummei	For	For
2.2	Elect Director Matsumori, Kunihiro	For	For
2.3	Elect Director Imamura, Hiroshi	For	For
2.4	Elect Director Ishioka, Tatsuya	For	For
2.5	Elect Director Yoshida, Naoki	For	For
2.6	Elect Director Kawakami, Hiromu	For	For
3.1	Elect Director and Audit Committee Member Horino, Yasuto	For	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			
3.2	Elect Director and Audit Committee Member Suzuki, Yoji	For	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			
3.3	Elect Director and Audit Committee Member Koseki, Yuichi	For	For
4	Approve Aggregate Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For
5	Approve Aggregate Compensation Ceiling for Directors Who Are Audit Committee Members	For	For
6	Approve Deep Discount Stock Option Plan	For	For
7	Approve Annual Bonus	For	For

### FUYO GENERAL LEASE CO LTD

Meeting Date: 06/23/2016

Country: Japan

Meeting Type: Annual

Ticker: 8424

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 52	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### FUYO GENERAL LEASE CO LTD

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.1	Elect Director Sato, Takashi	For	For
2.2	Elect Director Tsujita, Yasunori	For	For
2.3	Elect Director Kazama, Shozo	For	For
2.4	Elect Director Aizawa, Shinya	For	For
2.5	Elect Director Hosoi, Soichi	For	For
2.6	Elect Director Fujita, Yoshiharu	For	For
2.7	Elect Director Arakawa, Shinichi	For	For
2.8	Elect Director Minami, Nobuya	For	For
2.9	Elect Director Isshiki, Seiichi	For	For
3	Appoint Statutory Auditor Takashima, Kiyoyuki	For	For

### Getac Technology Corp

Meeting Date: 06/23/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 3005

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Amend Procedures Governing the Acquisition or Disposal of Assets, Trading Procedures Governing Derivatives Products, Procedures for Lending Funds to Other Parties and Procedures for Endorsement and Guarantees	For	For
3	Approve Issuance of Restricted Stocks	For	Against
<i>Voter Rationale: Unable to make an informed decision due to a lack of disclosure on the performance hurdles attached.</i>			
4	Approve Business Operations Report and Financial Statements	For	For
5	Approve Plan on Profit Distribution	For	For
6.1	Elect Huang Ming-Han with Shareholder No. 294 as Non-independent Director	For	For
6.2	Elect Cai Fong-Sih with Shareholder No. 9 as Non-independent Director	For	For
6.3	Elect Miao Fong-Ciang, Representative of Mitac Internation Corp. with Shareholder No. 2, as Non-independent Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Getac Technology Corp

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6.4	Elect Lin Cyuan-Cheng, Representative of Mitac Internation Corp. with Shareholder No. 2, as Non-independent Director	For	For
6.5	Elect Ciou Luo-Huo with ID No. J101774XXX as Non-independent Director	For	For
6.6	Elect Cai Duei with ID No. L100933XXX as Independent Director	For	For
6.7	Elect Lin Kun-Ming with ID No. P100481XXX as Independent Director	For	For
6.8	Elect Jing Hu-Shih, Representative of Lien Hwa Industrial Corporation with Shareholder No. 74183, as Supervisor	For	For
6.9	Elect Jhou De-Cian, Representative of Lien Hwa Industrial Corporation with Shareholder No. 74183, as Supervisor	For	For
7	Approve Release of Restrictions of Competitive Activities of Directors	For	For
8	Other Business	None	Against

*Voter Rationale: Open-ended resolution which could potentially damage minority shareholder interests.*

### Gramercy Property Trust

**Meeting Date:** 06/23/2016

**Country:** USA

**Meeting Type:** Annual

**Ticker:** GPT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Charles E. Black	For	For
1.2	Elect Director Gordon F. DuGan	For	For
1.3	Elect Director Allan J. Baum	For	For
1.4	Elect Director Z. Jamie Behar	For	For
1.5	Elect Director Thomas D. Eckert	For	For
1.6	Elect Director James L. Francis	For	For
1.7	Elect Director Gregory F. Hughes	For	For
1.8	Elect Director Jeffrey E. Kelter	For	For
1.9	Elect Director Louis P. Salvatore	For	For
2	Approve Omnibus Stock Plan	For	For
3	Ratify Ernst & Young LLP as Auditors	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Gramercy Property Trust

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

### GRAN TIERRA ENERGY INC.

Meeting Date: 06/23/2016      Country: USA  
Meeting Type: Annual      Ticker: GTE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Gary S. Guidry	For	For
1.2	Elect Director Peter Dey	For	For
1.3	Elect Director Evan Hazell	For	For
1.4	Elect Director Robert B. Hodgins	For	For
1.5	Elect Director Ronald Royal	For	For
1.6	Elect Director David P. Smith	For	For
1.7	Elect Director Brooke Wade	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Deloitte LLP as Auditors	For	For
4	Change State of Incorporation [from Nevada to Delaware]	For	For

### Happinet Corp.

Meeting Date: 06/23/2016      Country: Japan  
Meeting Type: Annual      Ticker: 7552

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 15	For	For
2	Amend Articles to Indemnify Directors - Indemnify Statutory Auditors	For	For
3.1	Elect Director Note, Kazuhiko	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Happinet Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.2	Elect Director Ishikawa, Tetsuo	For	For
3.3	Elect Director Enomoto, Seiichi	For	For
3.4	Elect Director Suzuki, Shigeki	For	For
3.5	Elect Director Ishigaki, Junichi	For	For
3.6	Elect Director Takahashi, Yoshiyuki	For	For
3.7	Elect Director Shibata, Toru	For	For
3.8	Elect Director Tokuno, Mariko	For	For
3.9	Elect Director Nagase, Shin	For	For
4	Appoint Statutory Auditor Asatsu, Hideo	For	For

### Hellenic Telecommunications Organization SA

Meeting Date: 06/23/2016

Country: Greece

Meeting Type: Annual

Ticker: HTO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Discharge of Board and Auditors	For	For
3	Ratify Auditors	For	Against
	<i>Voter Rationale: Lack of disclosure.</i>		
4	Approve Director Remuneration	For	Against
	<i>Voter Rationale: Variable pay is not clearly aligned to the performance.</i>		
5	Approve Director Liability Contracts	For	For
6	Approve Transactions with Subsidiaries	For	For
7	Amend Corporate Purpose	For	For

### Hitachi Metals Ltd.

Meeting Date: 06/23/2016

Country: Japan

Meeting Type: Annual

Ticker: 5486

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Hitachi Metals Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Nakamura, Toyooki	For	For
1.2	Elect Director Igarashi, Masaru	For	For
1.3	Elect Director Oka, Toshiko	For	For
1.4	Elect Director Shimada, Takashi	For	For
1.5	Elect Director Kamata, Junichi	For	For
1.6	Elect Director Takahashi, Hideaki	For	For
1.7	Elect Director Hasunuma, Toshitake	For	For
1.8	Elect Director Hiraki, Akitoshi	For	For

### Huaneng Power International, Inc.

Meeting Date: 06/23/2016

Country: China

Meeting Type: Annual

Ticker: 902

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2015 Work Report of Board of Directors	For	For
2	Approve 2015 Work Report of Supervisory Committee	For	For
3	Approve 2015 Audited Financial Statements	For	For
4	Approve 2015 Profit Distribution Plan	For	For
5	Approve KPMG and KPMG Huazhen LLP as the International and PRC Auditors	For	For
6	Elect Xu Mengzhou as Director	For	For
7	Amend Articles of Association	For	For
8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
9	Approve Issuance of Domestic and Foreign Perpetual Debts Under the General Mandate	None	For



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Inabata & Co., Ltd.

Meeting Date: 06/23/2016

Country: Japan

Meeting Type: Annual

Ticker: 8098

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Inabata, Katsutaro	For	For
1.2	Elect Director Nishimura, Osamu	For	For
1.3	Elect Director Akao, Toyohiro	For	For
1.4	Elect Director Yokota, Kenichi	For	For
1.5	Elect Director Sato, Tomohiko	For	For
1.6	Elect Director Sugiyama, Masahiro	For	For
1.7	Elect Director Takahagi, Mitsunori	For	For
1.8	Elect Director Takao, Yoshimasa	For	For
1.9	Elect Director Nakamura, Katsumi	For	For
2	Appoint Statutory Auditor Morimoto, Shinji	For	For
3	Appoint Alternate Statutory Auditor Muranaka, Toru	For	For
4	Approve Takeover Defense Plan (Poison Pill)	For	Against

*Voter Rationale: The existence of a poison pill is not in the interests of shareholders.*

### Japan Post Holdings Co., Ltd.

Meeting Date: 06/23/2016

Country: Japan

Meeting Type: Annual

Ticker: 6178

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Nagato, Masatsugu	For	For
1.2	Elect Director Suzuki, Yasuo	For	For
1.3	Elect Director Ishii, Masami	For	For
1.4	Elect Director Ikeda, Norito	For	For
1.5	Elect Director Yokoyama, Kunio	For	For
1.6	Elect Director Noma, Miwako	For	For
1.7	Elect Director Mimura, Akio	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Japan Post Holdings Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.8	Elect Director Yagi, Tadashi	For	For
1.9	Elect Director Seino, Satoshi	For	For
1.10	Elect Director Ishihara, Kunio	For	For
1.11	Elect Director Inubushi, Yasuo	For	For
1.12	Elect Director Shimizu, Toru	For	For
1.13	Elect Director Charles D. Lake II	For	For
1.14	Elect Director Hirono, Michiko	For	For
1.15	Elect Director Munakata, Norio	For	For

### JFE Holdings, Inc.

Meeting Date: 06/23/2016

Country: Japan

Meeting Type: Annual

Ticker: 5411

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 10	For	For
2.1	Elect Director Hayashida, Eiji	For	For
2.2	Elect Director Kakigi, Koji	For	For
2.3	Elect Director Okada, Shinichi	For	For
2.4	Elect Director Maeda, Masafumi	For	For
2.5	Elect Director Yoshida, Masao	For	For
3	Appoint Statutory Auditor Tsumura, Shotaro	For	For
4	Appoint Alternate Statutory Auditor Saiki, Isao	For	For
5	Amend Articles to Add Grain Production to Business Lines and Produce Rice and Wheat as New Business	Against	Against
6	Amend Articles Not to Cut Questions from Shareholders at Shareholder Meetings	Against	Against

### Kakaku.com Inc

Meeting Date: 06/23/2016

Country: Japan

Meeting Type: Annual

Ticker: 2371

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Kakaku.com Inc

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 21	For	For
2.1	Elect Director Hayashi, Kaoru	For	For
2.2	Elect Director Tanaka, Minoru	For	For
2.3	Elect Director Hata, Shonosuke	For	For
2.4	Elect Director Fujiwara, Kenji	For	For
2.5	Elect Director Uemura, Hajime	For	For
2.6	Elect Director Yuki, Shingo	For	For
2.7	Elect Director Murakami, Atsuhiko	For	For
2.8	Elect Director Matsumoto, Oki	For	For
2.9	Elect Director Hayakawa, Yoshiharu	For	For
2.10	Elect Director Toya, Nobuyuki	For	For
2.11	Elect Director Konno, Shiho	For	For
3	Approve Deep Discount Stock Option Plan	For	For

### Kawasumi Laboratories Inc.

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Meeting Date: 06/23/2016

Country: Japan

Meeting Type: Annual

Ticker: 7703

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 7.5	For	For
2	Amend Articles to Abolish Board Structure with Statutory Auditors - Adopt Board Structure with Audit Committee - Amend Provisions on Number of Directors - Clarify Director Authority on Board Meetings - Indemnify Directors	For	For
3.1	Elect Director Sakaya, Yoshio	For	For
3.2	Elect Director Suwa, Shuji	For	For
3.3	Elect Director Saino, Takeshi	For	For
3.4	Elect Director Shirahama, Noriaki	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Kawasumi Laboratories Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.5	Elect Director Toda, Shigeru	For	For
3.6	Elect Director Yuasa, Takeshi	For	For
3.7	Elect Director Ota, Tadatoshi	For	For
4.1	Elect Director and Audit Committee Member Kawano, Yukihiro	For	For
4.2	Elect Director and Audit Committee Member Kawamura, Shigeru	For	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			
4.3	Elect Director and Audit Committee Member Shiotsuki, Tetsuo	For	For
4.4	Elect Director and Audit Committee Member Morita, Tetsu	For	For
4.5	Elect Director and Audit Committee Member Kondo, Yasumasa	For	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			
4.6	Elect Director and Audit Committee Member Kawarasaki, Yuichi	For	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			
5	Approve Aggregate Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For
6	Approve Aggregate Compensation Ceiling for Directors Who Are Audit Committee Members	For	For
7	Approve Annual Bonus	For	For
8	Approve Takeover Defense Plan (Poison Pill)	For	Against
<i>Voter Rationale: The existence of a poison pill is not in the interests of shareholders.</i>			

### King Slide Works Co., Ltd.

Meeting Date: 06/23/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 2059

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### King Slide Works Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Amendment to Rules and Procedures for Election of Directors and Supervisors	For	For
5	Other Business	For	Against

*Voter Rationale: Open-ended resolution which could potentially damage minority shareholder interests*

### Lukoil PJSC

Meeting Date: 06/23/2016

Country: Russia

Meeting Type: Annual

Ticker: LKOH

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Annual Report, Financial Statements, and Allocation of Income, Including Dividends	For	For
2.1	Elect Vagit Alekperov as Director	None	Against
<i>Voter Rationale: Cumulative Voting</i>			
2.2	Elect Viktor Blazheev as Director	None	Against
<i>Voter Rationale: Cumulative Voting</i>			
2.3	Elect Toby Gati as Director	None	For
2.4	Elect Valery Grayfer as Director	None	Against
<i>Voter Rationale: Cumulative Voting</i>			
2.5	Elect Igor Ivanov as Director	None	Against
<i>Voter Rationale: Cumulative Voting</i>			
2.6	Elect Nikolay Nikolaev as Director	None	Against
<i>Voter Rationale: Cumulative Voting</i>			
2.7	Elect Ravil Maganov as Director	None	Against
<i>Voter Rationale: Cumulative Voting</i>			
2.8	Elect Roger Munnings as Director	None	For
2.9	Elect Richard Matzke as Director	None	Against
<i>Voter Rationale: Cumulative Voting</i>			
2.10	Elect Guglielmo Moscato as Director	None	Against
<i>Voter Rationale: Cumulative Voting</i>			
2.11	Elect Ivan Pictet as Director	None	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Lukoil PJSC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.12	Elect Leonid Fedun as Director	None	Against
	<i>Voter Rationale: Cumulative Voting</i>		
3	Elect Vagit Alekperov as President of Company	For	For
4.1	Elect Ivan Vrublevski as Member of Audit Commission	For	For
4.2	Elect Pavel Suloyev as Member of Audit Commission	For	For
4.3	Elect Aleksandr Surkov as Member of Audit Commission	For	For
5.1	Approve Remuneration of Directors for Their Service until 2016 AGM	For	For
5.2	Approve Remuneration of Directors for Their Service from 2016 AGM	For	For
6.1	Approve Remuneration of Members of Audit Commission for Their Service until 2016 AGM	For	For
6.2	Approve Remuneration of Members of Audit Commission for Their Service Starting from 2016 AGM	For	For
7	Ratify Auditor	For	For
8	Amend Charter	For	For
9	Approve New Edition of Regulations on General Meetings	For	For
10	Approve New Edition of Regulations on on Board of Directors	For	For
11	Approve New Edition of Regulations on Management	For	For
12	Approve Related-Party Transaction with OAO Kapital Strakhovanie Re: Liability Insurance for Directors, Officers, and Corporations	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Annual Report, Financial Statements, and Allocation of Income, Including Dividends	For	For
2.1	Elect Vagit Alekperov as Director	None	Against
	<i>Voter Rationale: Cumulative Voting</i>		
2.2	Elect Viktor Blazheev as Director	None	Against
	<i>Voter Rationale: Cumulative Voting</i>		
2.3	Elect Toby Gati as Director	None	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Lukoil PJSC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.4	Elect Valery Grayfer as Director	None	Against
	<i>Voter Rationale: Cumulative Voting</i>		
2.5	Elect Igor Ivanov as Director	None	Against
	<i>Voter Rationale: Cumulative Voting</i>		
2.6	Elect Nikolay Nikolaev as Director	None	Against
	<i>Voter Rationale: Cumulative Voting</i>		
2.7	Elect Ravil Maganov as Director	None	Against
	<i>Voter Rationale: Cumulative Voting</i>		
2.8	Elect Roger Munnings as Director	None	For
2.9	Elect Richard Matzke as Director	None	Against
	<i>Voter Rationale: Cumulative Voting</i>		
2.10	Elect Guglielmo Moscato as Director	None	Against
	<i>Voter Rationale: Cumulative Voting</i>		
2.11	Elect Ivan Pictet as Director	None	For
2.12	Elect Leonid Fedun as Director	None	Against
	<i>Voter Rationale: Cumulative Voting</i>		
3	Elect Vagit Alekperov as President of Company	For	For
4.1	Elect Ivan Vrublevski as Member of Audit Commission	For	For
4.2	Elect Pavel Suloyev as Member of Audit Commission	For	For
4.3	Elect Aleksandr Surkov as Member of Audit Commission	For	For
5.1	Approve Remuneration of Directors for Their Service until 2016 AGM	For	For
5.2	Approve Remuneration of Directors for Their Service from 2016 AGM	For	For
6.1	Approve Remuneration of Members of Audit Commission for Their Service until 2016 AGM	For	For
6.2	Approve Remuneration of Members of Audit Commission for Their Service Starting from 2016 AGM	For	For
7	Ratify Auditor	For	For
8	Amend Charter	For	For
9	Approve New Edition of Regulations on General Meetings	For	For
10	Approve New Edition of Regulations on on Board of Directors	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Lukoil PJSC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
11	Approve New Edition of Regulations on Management	For	For
12	Approve Related-Party Transaction with OAO Kapital Strakhovanie Re: Liability Insurance for Directors, Officers, and Corporations	For	For

### Mitsubishi Heavy Industries, Ltd.

Meeting Date: 06/23/2016      Country: Japan  
Meeting Type: Annual      Ticker: 7011

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 6	For	For
2.1	Elect Director Omiya, Hideaki	For	For
2.2	Elect Director Miyanaga, Shunichi	For	For
2.3	Elect Director Koguchi, Masanori	For	For
2.4	Elect Director Nayama, Michisuke	For	For
2.5	Elect Director Shinohara, Naoyuki	For	For
2.6	Elect Director Kobayashi, Ken	For	For

### Mobile Telesystems PJSC

Meeting Date: 06/23/2016      Country: Russia  
Meeting Type: Annual      Ticker: MBT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Meeting Chairman	For	For
1.2	Announce Meeting Minutes at this AGM	For	For
2.1	Approve Annual Report	For	For
2.2	Approve Allocation of Income and Dividends of RUB 14.01 per Share	For	For



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Mobile Telesystems PJSC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.1	Elect Aleksandr Gorbunov as Director	None	Against
	<i>Voter Rationale: Cumulative voting.</i>		
3.2	Elect Andrey Dubovskov as Director	None	Against
	<i>Voter Rationale: Cumulative voting.</i>		
3.3	Elect Ron Sommer as Director	None	Against
	<i>Voter Rationale: Cumulative voting.</i>		
3.4	Elect Michel Combes as Director	None	For
3.5	Elect Stanley Miller as Director	None	For
3.6	Elect Vsevolod Rozanov as Director	None	Against
	<i>Voter Rationale: Cumulative voting.</i>		
3.7	Elect Regina von Flemming as Director	None	For
3.8	Elect Thomas Holtrop as Director	None	For
3.9	Elect Mikhail Shamolin as Director	None	Against
	<i>Voter Rationale: Cumulative voting.</i>		
4.1	Elect Irina Borisenkova as Member of Audit Commission	For	For
4.2	Elect Maksim Mamonov as Member of Audit Commission	For	For
4.3	Elect Anatoly Panarin as Member of Audit Commission	For	For
5	Ratify Auditor	For	For
6	Approve New Edition of Charter	For	For
7	Approve New Edition of Regulations on General Meetings	For	For
8	Approve New Edition of Regulations on Board of Directors	For	For
9	Approve Reduction in Share Capital	For	For
10	Amend Charter	For	For

### Mobile Telesystems PJSC

Meeting Date: 06/23/2016

Country: Russia

Meeting Type: Annual

Ticker: MBT

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Mobile Telesystems PJSC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Meeting Procedures	For	For
2	Approve Annual Report, Financial Statements, and Allocation of Income, Including Dividends of RUB 14.01 per Share	For	For
3.1	Elect Aleksandr Gorbunov as Director	None	Against
	<i>Voter Rationale: Cumulative voting.</i>		
3.2	Elect Andrey Dubovskov as Director	None	Against
	<i>Voter Rationale: Cumulative voting.</i>		
3.3	Elect Ron Sommer as Director	None	Against
	<i>Voter Rationale: Cumulative voting.</i>		
3.4	Elect Michel Combes as Director	None	For
3.5	Elect Stanley Miller as Director	None	For
3.6	Elect Vsevolod Rozanov as Director	None	Against
	<i>Voter Rationale: Cumulative voting.</i>		
3.7	Elect Regina von Flemming as Director	None	For
3.8	Elect Thomas Holtrop as Director	None	For
3.9	Elect Mikhail Shamolin as Director	None	Against
	<i>Voter Rationale: Cumulative voting.</i>		
4.1	Elect Irina Borisenkova as Member of Audit Commission	For	For
4.2	Elect Maksim Mamonov as Member of Audit Commission	For	For
4.3	Elect Anatoly Panarin as Member of Audit Commission	For	For
5	Ratify Auditor	For	For
6	Approve New Edition of Charter	For	For
7	Approve New Edition of Regulations on General Meetings	For	For
8	Approve New Edition of Regulations on Board of Directors	For	For
9	Approve Reduction in Share Capital	For	For
10	Amend Charter	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Mobile Telesystems PJSC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Meeting Procedures	For	For
2	Approve Annual Report, Financial Statements, and Allocation of Income, Including Dividends of RUB 14.01 per Share	For	For
3.1	Elect Aleksandr Gorbunov as Director	None	Against
	<i>Voter Rationale: Cumulative voting.</i>		
3.2	Elect Andrey Dubovskov as Director	None	Against
	<i>Voter Rationale: Cumulative voting.</i>		
3.3	Elect Ron Sommer as Director	None	Against
	<i>Voter Rationale: Cumulative voting.</i>		
3.4	Elect Michel Combes as Director	None	For
3.5	Elect Stanley Miller as Director	None	For
3.6	Elect Vsevolod Rozanov as Director	None	Against
	<i>Voter Rationale: Cumulative voting.</i>		
3.7	Elect Regina von Flemming as Director	None	For
3.8	Elect Thomas Holtrop as Director	None	For
3.9	Elect Mikhail Shamolin as Director	None	Against
	<i>Voter Rationale: Cumulative voting.</i>		
4.1	Elect Irina Borisenkova as Member of Audit Commission	For	For
4.2	Elect Maksim Mamonov as Member of Audit Commission	For	For
4.3	Elect Anatoly Panarin as Member of Audit Commission	For	For
5	Ratify Auditor	For	For
6	Approve New Edition of Charter	For	For
7	Approve New Edition of Regulations on General Meetings	For	For
8	Approve New Edition of Regulations on Board of Directors	For	For
9	Approve Reduction in Share Capital	For	For
10	Amend Charter	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Movado Group, Inc.

Meeting Date: 06/23/2016

Country: USA

Meeting Type: Annual

Ticker: MOV

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Margaret Hayes Adame	For	For
1.2	Elect Director Peter A. Bridgman	For	For
1.3	Elect Director Richard Cote	For	For
1.4	Elect Director Alex Grinberg	For	For
1.5	Elect Director Efraim Grinberg	For	For
1.6	Elect Director Alan H. Howard	For	For
1.7	Elect Director Richard Isserman	For	For
1.8	Elect Director Nathan Leventhal	For	For
1.9	Elect Director Maurice Reznik	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

### Musashi Seimitsu Industry Co. Ltd.

Meeting Date: 06/23/2016

Country: Japan

Meeting Type: Annual

Ticker: 7220

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 25	For	For
2.1	Elect Director Otsuka, Hiroshi	For	For
2.2	Elect Director Miyata, Takayuki	For	For
2.3	Elect Director Otsuka, Haruhisa	For	For
2.4	Elect Director Horibe, Koji	For	For
2.5	Elect Director Uchida, Toru	For	For
2.6	Elect Director Kamiya, Isao	For	For
2.7	Elect Director Kamino, Goro	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Namura Shipbuilding Co. Ltd.

Meeting Date: 06/23/2016

Country: Japan

Meeting Type: Annual

Ticker: 7014

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 10	For	For
2.1	Elect Director Yoshioka, Shuzo	For	For
2.2	Elect Director Kayakiri, Fumio	For	For
2.3	Elect Director Suzuki, Teruo	For	For
2.4	Elect Director Furukawa, Yoshitaka	For	For
3.1	Appoint Statutory Auditor Iseki, Nobuyuki	For	For
3.2	Appoint Statutory Auditor Araki, Masaru	For	For
3.3	Appoint Statutory Auditor Yamashita, Kimio	For	Against
<i>Voter Rationale: Concern about auditor independence due to his affiliation with a former significant shareholder.</i>			
4	Appoint Alternate Statutory Auditor Yamamoto, Norio	For	For

### Nan Ya Plastics Corp

Meeting Date: 06/23/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 1303

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4.1	Elect Chia Chau Wu with Shareholder No.16681 as Non-Independent Director	For	For
4.2	Elect Wen Yuan Wong with Shareholder No.273986 as Non-Independent Director	For	For
4.3	Elect Wilfred Wang, a Representative of Formosa Petrochemical Corporation with Shareholder No.260221, as Non-Independent Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Nan Ya Plastics Corp

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.4	Elect Ruey Yu Wang with Shareholder No.73127 as Non-Independent Director	For	For
4.5	Elect Chin Jen Wu, a Representative of Formosa Plastics Corp. with Shareholder No.5658, as Non-Independent Director	For	For
4.6	Elect Ming Jen Tzou with Shareholder No.427610 as Non-Independent Director	For	For
4.7	Elect Kuei Yung Wang with Shareholder No.445487 as Non-Independent Director	For	For
4.8	Elect Shen Yi Lee, a Representative of Formosa Chemicals and Fibre Corp. with Shareholder No.6090, as Non-Independent Director	For	For
4.9	Elect Fong Chin Lin with Shareholder No.253418 as Non-Independent Director	For	For
4.10	Elect Zo Chun Jen with Shareholder No.445203 as Non-Independent Director	For	For
4.11	Elect Sin Yi Huang with Shareholder No.26459 as Non-Independent Director	For	For
4.12	Elect Ching Cheng Chang, a Representative of Freedom International Enterprise Company with Shareholder No.655362, as Non-Independent Director	For	For
4.13	Elect Chih Kang Wang with ID No.F103335XXX as Independent Director	For	For
4.14	Elect Yi Fu Lin with ID No.A103619XXX as Independent Director	For	For
4.15	Elect Yun Peng Chu with Shareholder No.55680 as Independent Director	For	For
5	Approve Release of Restrictions of Competitive Activities of Directors and Representatives	For	Against
<i>Voter Rationale: Unable to make an informed decision due to a lack of disclosure.</i>			
6	Other Business	None	Against
<i>Voter Rationale: Open-ended resolution which could potentially damage minority shareholder interests</i>			

### Omron Corp.

Meeting Date: 06/23/2016

Country: Japan

Meeting Type: Annual

Ticker: 6645

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Omron Corp.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 34	For	For
2.1	Elect Director Tateishi, Fumio	For	For
2.2	Elect Director Yamada, Yoshihito	For	For
2.3	Elect Director Suzuki, Yoshinori	For	For
2.4	Elect Director Sakumiya, Akio	For	For
2.5	Elect Director Nitto, Koji	For	For
2.6	Elect Director Toyama, Kazuhiko	For	For
2.7	Elect Director Kobayashi, Eizo	For	For
2.8	Elect Director Nishikawa, Kuniko	For	For
3	Appoint Statutory Auditor Uchiyama, Hideyo	For	For
4	Appoint Alternate Statutory Auditor Watanabe, Toru	For	For
5	Approve Annual Bonus	For	For

### On-Bright Electronics Inc.

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Meeting Date: 06/23/2016

Country: Cayman Islands

Meeting Type: Annual

Ticker: 4947

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	For	For
2	Approve Business Operations Report and Consolidated Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4.1	Elect Tsai Hsun Hsiung as Independent Director	For	For
4.2	Elect Wu Jin Shun as Independent Director	For	For
4.3	Elect Yin Jian Wei as Independent Director	For	For
4.4	Elect Non-Independent Director No.1	None	Against

*Voter Rationale: Non-nomination system is discouraged as it doesn't provide enough disclosure for the shareholders to make an informed decision.*

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### On-Bright Electronics Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.5	Elect Non-Independent Director No.2	None	Against
	<i>Voter Rationale: Non-nomination system is discouraged as it doesn't provide enough disclosure for the shareholders to make an informed decision.</i>		
4.6	Elect Non-Independent Director No.3	None	Against
	<i>Voter Rationale: Non-nomination system is discouraged as it doesn't provide enough disclosure for the shareholders to make an informed decision.</i>		
4.7	Elect Non-Independent Director No.4	None	Against
	<i>Voter Rationale: Non-nomination system is discouraged as it doesn't provide enough disclosure for the shareholders to make an informed decision.</i>		
5	Approve Release of Restrictions on Competitive Activities of Newly Appointed Directors and Representatives	For	Against
	<i>Voter Rationale: Non-nomination system is discouraged as it doesn't provide enough disclosure for the shareholders to make an informed decision.</i>		
6	Approve Issuance of New Shares by Capitalization of Profit	For	For
7	Other Business (Voting)	None	Against
	<i>Voter Rationale: Open-ended resolution which could potentially damage minority shareholder interests</i>		

### Orpea

Meeting Date: 06/23/2016

Country: France

Meeting Type: Annual/Special

Ticker: ORP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 0.90 per Share	For	For
4	Approve Auditors' Special Report on Related-Party Transactions	For	For
5	Elect Christian Hensley as Director	For	For
6	Renew Appointment Deloitte et Associes as Auditor	For	For
7	Renew Appointment of Beas as Alternate Auditor	For	For
8	Approve Remuneration of Directors in the Aggregate Amount of EUR 500,000	For	For



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Orpea

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Advisory Vote on Compensation of Jean-Claude Marian, Chairman	For	For
10	Advisory Vote on Compensation of Yves Le Masne, CEO	For	For
11	Advisory Vote on Compensation of Jean-Claude Brdenk, Vice-CEO	For	For
12	Change Location of Registered Office to 12 Rue Jean Jaures, 92813 Puteaux Cedex and Amend Article 4 of Bylaws Accordingly	For	For
13	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
14	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
15	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 30 Million	For	For
16	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 7.53 Million	For	For
17	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 7.53 Million	For	For
18	Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	For	Against
<i>Voter Rationale: Excessive dilution</i>			
19	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	Against
<i>Voter Rationale: Excessive dilution</i>			
20	Authorize Capital Increase of Up to EUR 30 Million for Future Exchange Offers	For	Against
<i>Voter Rationale: Excessive dilution</i>			
21	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote under Items 15 to 18 Above	For	Against
<i>Voter Rationale: Excessive dilution</i>			
22	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For
23	Authorize up to 0.5 Percent of Issued Capital for Use in Restricted Stock Plans	For	For
24	Authorize up to 460,000 Shares for Use in Stock Option Plans	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Orpea

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
25	Set Total Limit for Capital Increase to Result from All Issuance Requests under Items 15 to 22 at EUR 30 Million	For	For
26	Authorize Capitalization of Reserves of Up to EUR 30 Million for Bonus Issue or Increase in Par Value	For	For
27	Approve Issuance of Securities Convertible into Debt, up to Aggregate Nominal Amount of EUR 500 Million	For	For
28	Amend Article of Bylaws Re: Record Date	For	For
29	Amend Article 29 of Bylaws Re: Payment of Dividends	For	For
30	Authorize Filing of Required Documents/Other Formalities	For	For

### PanaHome Corp.

Meeting Date: 06/23/2016

Country: Japan

Meeting Type: Annual

Ticker: 1924

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Matsushita, Ryuji	For	For
1.2	Elect Director Hatakeyama, Makoto	For	For
1.3	Elect Director Nakata, Mitsuhiko	For	For
1.4	Elect Director Hongo, Atsushi	For	For
1.5	Elect Director Hamatani, Hideyo	For	For
1.6	Elect Director Watabe, Shinichi	For	For
1.7	Elect Director Ichijo, Kazuo	For	For
1.8	Elect Director Teranishi, Nobuhiko	For	For
1.9	Elect Director Terakawa, Naoto	For	For
2	Approve Aggregate Compensation Ceiling for Directors	For	For
3	Approve Trust-Type Equity Compensation Plan	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Pier 1 Imports, Inc.

Meeting Date: 06/23/2016

Country: USA

Meeting Type: Annual

Ticker: PIR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Claire H. Babrowski	For	For
1.2	Elect Director Cheryl A. Bachelder	For	For
1.3	Elect Director Hamish A. Dodds	For	For
1.4	Elect Director Brendan L. Hoffman	For	For
1.5	Elect Director Terry E. London	For	For
1.6	Elect Director Cynthia P. McCague	For	For
1.7	Elect Director Michael A. Peel	For	For
1.8	Elect Director Ann M. Sardini	For	For
1.9	Elect Director Alexander W. Smith	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: Misalignment between pay and performance.</i>			
3	Ratify Ernst & Young LLP as Auditors	For	For

### Polytronics Technology Corp.

Meeting Date: 06/23/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 6224

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4	Amend Trading Procedures Governing Derivatives Products	For	For
5	Amend Procedures for Endorsement and Guarantees	For	Against

*Voter Rationale: Support for this proposal is not warranted as it will reduce the level of shareholder control and information disclosure.*

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### PT Panin Financial Tbk

Meeting Date: 06/23/2016

Country: Indonesia

Meeting Type: Annual

Ticker: PNLF

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements, Statutory Reports, and Discharge of Directors and Commissioners	For	For
2	Approve Allocation of Income	For	For
3	Elect Commissioners and Approve Their Remuneration	For	Against
<i>Voter Rationale: Unable to make an informed decision due to a lack of disclosure.</i>			
4	Elect Directors and Approve Their Remuneration	For	Against
<i>Voter Rationale: Unable to make an informed decision due to a lack of disclosure.</i>			
5	Appoint Auditors	For	For

### Rheon Automatic Machinery Co. Ltd.

Meeting Date: 06/23/2016

Country: Japan

Meeting Type: Annual

Ticker: 6272

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 12	For	For
2.1	Appoint Statutory Auditor Hotta, Shoji	For	For
2.2	Appoint Statutory Auditor Hirabayashi, Ryoko	For	For
3	Approve Annual Bonus	For	For
4	Approve Deep Discount Stock Option Plan	For	For

### San-in Godo Bank Ltd.

Meeting Date: 06/23/2016

Country: Japan

Meeting Type: Annual

Ticker: 8381

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### San-in Godo Bank Ltd.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 10.5	For	For
2.1	Elect Director Kubota, Ichiro	For	For
2.2	Elect Director Ishimaru, Fumio	For	For
2.3	Elect Director Aoyama, Takakazu	For	For
2.4	Elect Director Yamamoto, Yoichiro	For	For
2.5	Elect Director Yamasaki, Toru	For	For
2.6	Elect Director Tago, Hideto	For	For
2.7	Elect Director Tanabe, Choemon	For	For
2.8	Elect Director Fukui, Koichiro	For	For
3	Appoint Statutory Auditor Adachi, Tamaki	For	For
4	Approve Trust-Type Equity Compensation Plan	For	For
5	Approve Aggregate Compensation Ceiling for Statutory Auditors	For	For

### Sanrio Co. Ltd.

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Meeting Date: 06/23/2016

Country: Japan

Meeting Type: Annual

Ticker: 8136

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Tsuji, Shintaro	For	For
1.2	Elect Director Emori, Susumu	For	For
1.3	Elect Director Fukushima, Kazuyoshi	For	For
1.4	Elect Director Nakaya, Takahide	For	For
1.5	Elect Director Miyauchi, Saburo	For	For
1.6	Elect Director Nomura, Kosho	For	For
1.7	Elect Director Kishimura, Jiro	For	For
1.8	Elect Director Sakiyama, Yuko	For	For
1.9	Elect Director Shimomura, Yoichiro	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Sanrio Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.10	Elect Director Tsuji, Yuko	For	For
1.11	Elect Director Tsuji, Tomokuni	For	For
1.12	Elect Director Kitamura, Norio	For	For
1.13	Elect Director Shimaguchi, Mitsuaki	For	For
1.14	Elect Director Hayakawa, Yoshiharu	For	For
2	Appoint Statutory Auditor Hiramatsu, Takemi	For	For

### Seikitokyu Kogyo Co. Inc.

Meeting Date: 06/23/2016

Country: Japan

Meeting Type: Annual

Ticker: 1898

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 17	For	For
2.1	Elect Director Sato, Toshiaki	For	For
2.2	Elect Director Saito, Kazuhiko	For	For
2.3	Elect Director Furukawa, Tsukasa	For	For
2.4	Elect Director Sasaki, Masahiro	For	For
2.5	Elect Director Hiramoto, Kimio	For	For
2.6	Elect Director Iizuka, Tsuneo	For	For
2.7	Elect Director Fukuda, Shinya	For	For
2.8	Elect Director Tamura, Masato	For	For
3.1	Appoint Statutory Auditor Suzuki, Takashi	For	Against
<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with the company.</i>			
3.2	Appoint Statutory Auditor Maeno, Atsuyoshi	For	Against
<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with the company.</i>			
3.3	Appoint Statutory Auditor Osada, Tadachiyo	For	For

### Shionogi & Co., Ltd.

Meeting Date: 06/23/2016

Country: Japan

Meeting Type: Annual

Ticker: 4507

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Shionogi & Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 34	For	For
2.1	Elect Director Shiono, Motozo	For	For
2.2	Elect Director Teshirogi, Isao	For	For
2.3	Elect Director Sawada, Takuko	For	For
2.4	Elect Director Nomura, Akio	For	For
2.5	Elect Director Mogi, Teppei	For	For
2.6	Elect Director Ando, Keiichi	For	For
3.1	Appoint Statutory Auditor Yokoyama, Shinichi	For	For
3.2	Appoint Statutory Auditor Kato, Ikuo	For	For

### Sony Financial Holdings Inc.

Meeting Date: 06/23/2016

Country: Japan

Meeting Type: Annual

Ticker: 8729

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 55	For	For
2.1	Elect Director Ihara, Katsumi	For	For
2.2	Elect Director Ishii, Shigeru	For	For
2.3	Elect Director Sumimoto, Yuichiro	For	For
2.4	Elect Director Kiyomiya, Hiroaki	For	For
2.5	Elect Director Hagimoto, Tomo	For	For
2.6	Elect Director Ito, Yutaka	For	For
2.7	Elect Director Niwa, Atsuo	For	For
2.8	Elect Director Kambe, Shiro	For	For
2.9	Elect Director Yamamoto, Isao	For	For
2.10	Elect Director Kuniya, Shiro	For	For
3	Appoint Alternate Statutory Auditor Saegusa, Takaharu	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Sony Financial Holdings Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Bonus Related to Retirement Bonus System Abolition	For	For
5	Approve Deep Discount Stock Option Plan	For	For
6	Amend Articles to Authorize Share Buybacks at Board's Discretion	For	For

### Stanley Electric Co. Ltd.

Meeting Date: 06/23/2016

Country: Japan

Meeting Type: Annual

Ticker: 6923

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Kitano, Takanori	For	For
1.2	Elect Director Hiratsuka, Yutaka	For	For
1.3	Elect Director Tanabe, Toru	For	For
1.4	Elect Director Iino, Katsutoshi	For	For
1.5	Elect Director Shimoda, Koji	For	For
1.6	Elect Director Takamori, Hiroyuki	For	For
1.7	Elect Director Yoneya, Mitsuhiro	For	For
1.8	Elect Director Mori, Masakatsu	For	For
1.9	Elect Director Kono, Hirokazu	For	For
2	Approve Takeover Defense Plan (Poison Pill)	For	Against

*Voter Rationale: The existence of a poison pill is not in the interests of shareholders.*

### Sumitomo Densetsu Co. Ltd.

Meeting Date: 06/23/2016

Country: Japan

Meeting Type: Annual

Ticker: 1949

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 24	For	For



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Sumitomo Densetsu Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Annual Bonus	For	For
3	Amend Articles to Amend Business Lines	For	For
4.1	Elect Director Isobe, Masato	For	Against
<i>Voter Rationale: Senior management responsible for failing to comply with the new stewardship code guidelines.</i>			
4.2	Elect Director Sakazaki, Masao	For	Against
<i>Voter Rationale: Senior management responsible for failing to comply with the new stewardship code guidelines.</i>			
4.3	Elect Director Kojima, Wataru	For	For
4.4	Elect Director Tsujimura, Katsuhiko	For	For
4.5	Elect Director Tsuru, Kunio	For	For
4.6	Elect Director Noguchi, Toru	For	For
4.7	Elect Director Yamasaki, Kenji	For	For
4.8	Elect Director Matsushita, Wataru	For	For
4.9	Elect Director Inoue, Ikuho	For	For
4.10	Elect Director Mino, Tetsuji	For	For
5	Appoint Statutory Auditor Tarutani, Yasuaki	For	For
6	Approve Director and Statutory Auditor Retirement Bonus	For	Against
<i>Voter Rationale: Use of company funds not in the best interests of shareholder investment.</i>			

### Suruga Bank Ltd.

Meeting Date: 06/23/2016

Country: Japan

Meeting Type: Annual

Ticker: 8358

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Okano, Mitsuyoshi	For	For
1.2	Elect Director Okano, Kinosuke	For	For
1.3	Elect Director Shirai, Toshihiko	For	For
1.4	Elect Director Mochizuki, Kazuya	For	For
1.5	Elect Director Okazaki, Yoshihiro	For	For
1.6	Elect Director Yagi, Takeshi	For	For
1.7	Elect Director Yoneyama, Akihiro	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Suruga Bank Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.8	Elect Director Arikuni, Michio	For	For
1.9	Elect Director Naruke, Makoto	For	For
1.10	Elect Director Ando, Yoshinori	For	For
1.11	Elect Director Oishi, Kanoko	For	For
2.1	Appoint Statutory Auditor Tsuchiya, Takashi	For	For
2.2	Appoint Statutory Auditor Haibara, Toshiyuki	For	For
2.3	Appoint Statutory Auditor Shimada, Seiichi	For	Against
<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with the company.</i>			
3	Approve Director and Statutory Auditor Retirement Bonus	For	Against
<i>Voter Rationale: Use of company funds not in the best interests of shareholder investment.</i>			
4	Approve Aggregate Compensation Ceiling for Directors	For	For

### TAKAMATSU CONSTRUCTION GROUP

Meeting Date: 06/23/2016

Country: Japan

Meeting Type: Annual

Ticker: 1762

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Amend Provisions on Number of Directors	For	For
2.1	Elect Director Takamatsu, Takayuki	For	For
2.2	Elect Director Honoki, Yoshio	For	For
2.3	Elect Director Ogawa, Kanji	For	For
2.4	Elect Director Kitamura, Akira	For	For
2.5	Elect Director Takamatsu, Takayoshi	For	For
2.6	Elect Director Matsushita, Yoshinori	For	For
2.7	Elect Director Ishida, Masaru	For	For
2.8	Elect Director Takamatsu, Hiroataka	For	For
2.9	Elect Director Ichiki, Ryoji	For	For
2.10	Elect Director Takamatsu, Takatoshi	For	For
2.11	Elect Director Ueno, Yasunobu	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### TAKAMATSU CONSTRUCTION GROUP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.12	Elect Director Hagiwara, Toshitaka	For	For
2.13	Elect Director Nishide, Masahiro	For	For
2.14	Elect Director Yoshitake, Nobuhiko	For	For
2.15	Elect Director Aoyama, Shigehiro	For	For
2.16	Elect Director Takamatsu, Hideyuki	For	For
3.1	Appoint Statutory Auditor Fujiwara, Michinari	For	For
3.2	Appoint Statutory Auditor Tsuno, Tomokuni	For	For

### Tesco plc

Meeting Date: 06/23/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: TSCO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Elect Simon Patterson as Director	For	For
4	Elect Alison Platt as Director	For	For
5	Elect Lindsey Pownall as Director	For	For
6	Re-elect John Allan as Director	For	For
7	Re-elect Dave Lewis as Director	For	For
8	Re-elect Mark Armour as Director	For	For
9	Re-elect Richard Cousins as Director	For	For
10	Re-elect Byron Grote as Director	For	For
11	Re-elect Mikael Olsson as Director	For	For
12	Re-elect Deanna Oppenheimer as Director	For	For
13	Re-elect Alan Stewart as Director	For	For
14	Reappoint Deloitte LLP as Auditors	For	For
15	Authorise Board to Fix Remuneration of Auditors	For	For
16	Authorise Issue of Equity with Pre-emptive Rights	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Tesco plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
17	Authorise Issue of Equity without Pre-emptive Rights	For	For
18	Authorise Market Purchase of Ordinary Shares	For	For
19	Approve Scrip Dividend Programme	For	For
20	Authorise EU Political Donations and Expenditure	For	For
21	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For
22	Adopt New Articles of Association	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Elect Simon Patterson as Director	For	For
4	Elect Alison Platt as Director	For	For
5	Elect Lindsey Pownall as Director	For	For
6	Re-elect John Allan as Director	For	For
7	Re-elect Dave Lewis as Director	For	For
8	Re-elect Mark Armour as Director	For	For
9	Re-elect Richard Cousins as Director	For	For
10	Re-elect Byron Grote as Director	For	For
11	Re-elect Mikael Olsson as Director	For	For
12	Re-elect Deanna Oppenheimer as Director	For	For
13	Re-elect Alan Stewart as Director	For	For
14	Reappoint Deloitte LLP as Auditors	For	For
15	Authorise Board to Fix Remuneration of Auditors	For	For
16	Authorise Issue of Equity with Pre-emptive Rights	For	For
17	Authorise Issue of Equity without Pre-emptive Rights	For	For
18	Authorise Market Purchase of Ordinary Shares	For	For
19	Approve Scrip Dividend Programme	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Tesco plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
20	Authorise EU Political Donations and Expenditure	For	For
21	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For
22	Adopt New Articles of Association	For	For

### The Cheesecake Factory Incorporated

Meeting Date: 06/23/2016

Country: USA

Meeting Type: Annual

Ticker: CAKE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director David Overton	For	For
1b	Elect Director Alexander L. Cappello	For	For
1c	Elect Director Jerome I. Kransdorf	For	For
1d	Elect Director Laurence B. Mindel	For	For
1e	Elect Director David B. Pittaway	For	For
1f	Elect Director Douglas L. Schmick	For	For
1g	Elect Director Herbert Simon	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

### The Kroger Co.

Meeting Date: 06/23/2016

Country: USA

Meeting Type: Annual

Ticker: KR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Nora A. Aufreiter	For	For
1b	Elect Director Robert D. Beyer	For	Against

*Voter Rationale: Concerns about director independence on the board/key committee*

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### The Kroger Co.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1c	Elect Director Anne Gates	For	For
1d	Elect Director Susan J. Kropf	For	For
1e	Elect Director W. Rodney McMullen	For	For
1f	Elect Director Jorge P. Montoya	For	For
1g	Elect Director Clyde R. Moore	For	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			
1h	Elect Director Susan M. Phillips	For	For
1i	Elect Director James A. Runde	For	For
1j	Elect Director Ronald L. Sargent	For	For
1k	Elect Director Bobby S. Shackouls	For	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
4	Report on Human Rights Risk Assessment Process	Against	For
<i>Voter Rationale: Conducting human rights risk assessment is a sign of emerging best practice and reflects a commitment to the UN Guiding Principles. The resolution not overly prescriptive and so warrants support.</i>			
5	Assess Environmental Impact of Non-Recyclable Packaging	Against	For
<i>Voter Rationale: As more US states are introducing recycling regulations we will vote in favour.</i>			
6	Assess Feasibility and Benefits of Adopting Quantitative Renewable Energy Goals	Against	For
<i>Voter Rationale: The request is to assess the feasibility and not attempting to micro-manage the company and demanding the setting of targets. The resolution warrants support.</i>			
7	Adopt a Payout Policy Giving Preference to Share Buybacks Over Dividends	Against	Against

### Toyo Machinery & Metal Co. Ltd.

Meeting Date: 06/23/2016

Country: Japan

Meeting Type: Annual

Ticker: 6210

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Sogame, Kazunori	For	Against

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Toyo Machinery & Metal Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
<i>Voter Rationale: Senior management should be held responsible for not adhering to the Stewardship Code guidelines, in terms of board independence.</i>			
1.2	Elect Director Sano, Mitsuru	For	For
1.3	Elect Director Kunimatsu, Kiyoshi	For	For
1.4	Elect Director Sunamoto, Kazumi	For	For
1.5	Elect Director Mori, Katsumi	For	For
1.6	Elect Director Tabata, Yoshiaki	For	For
1.7	Elect Director Aoyama, Masaki	For	For
2.1	Appoint Alternate Statutory Auditor Kamei, Hiroshi	For	For
2.2	Appoint Alternate Statutory Auditor Okamoto, Mitsuhiro	For	For
3	Appoint External Audit Firm	For	For

### TripAdvisor, Inc.

Meeting Date: 06/23/2016

Country: USA

Meeting Type: Annual

Ticker: TRIP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Gregory B. Maffei	For	For
1.2	Elect Director Stephen Kaufer	For	For
1.3	Elect Director Dipchand (Deep) Nishar	For	For
1.4	Elect Director Jeremy Philips	For	For
1.5	Elect Director Spencer M. Rascoff	For	For
1.6	Elect Director Albert E. Rosenthaler	For	For
1.7	Elect Director Sukhinder Singh Cassidy	For	For
1.8	Elect Director Robert S. Wiesenthal	For	For
2	Ratify KPMG LLP as Auditors	For	For
3	Amend Omnibus Stock Plan	For	Against

*Voter Rationale: Lack of independent representation on the compensation committee.*

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### United Arrows

Meeting Date: 06/23/2016

Country: Japan

Meeting Type: Annual

Ticker: 7606

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 58	For	For
2	Amend Articles to Adopt Board Structure with Audit Committee - Authorize Directors to Execute Day to Day Operations without Full Board Approval - Amend Provisions on Number of Directors - Indemnify Directors	For	For
3.1	Elect Director Takeda, Mitsuhiro	For	For
3.2	Elect Director Fujisawa, Mitsunori	For	For
3.3	Elect Director Koizumi, Masami	For	For
3.4	Elect Director Higashi, Hiroyuki	For	For
4.1	Elect Director and Audit Committee Member Sakai, Yukari	For	For
4.2	Elect Director and Audit Committee Member Ishiwata, Gaku	For	For
4.3	Elect Director and Audit Committee Member Nishikawa, Hidehiko	For	For
5	Approve Aggregate Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For
6	Approve Aggregate Compensation Ceiling for Directors Who Are Audit Committee Members	For	For

### Verint Systems Inc.

Meeting Date: 06/23/2016

Country: USA

Meeting Type: Annual

Ticker: VRNT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Dan Bodner	For	For
1.2	Elect Director Victor DeMarines	For	For
1.3	Elect Director John Egan	For	For
1.4	Elect Director Larry Myers	For	For



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Verint Systems Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.5	Elect Director Richard Nottenburg	For	For
1.6	Elect Director Howard Safir	For	For
1.7	Elect Director Earl Shanks	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

*Voter Rationale: Long-term incentives based on a 2 year performance period.*

### WDB Holdings Co., Ltd.

Meeting Date: 06/23/2016

Country: Japan

Meeting Type: Annual

Ticker: 2475

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 7.5	For	For
2	Amend Articles to Indemnify Directors	For	For
3.1	Elect Director Nakano, Toshimitsu	For	For
3.2	Elect Director Otsuka, Miki	For	For
3.3	Elect Director Kuroda, Kiyoyuki	For	For
3.4	Elect Director Kimura, Hiroshi	For	For
3.5	Elect Director Nakaoka, Kinya	For	For

### WIN-Partners Co., Ltd.

Meeting Date: 06/23/2016

Country: Japan

Meeting Type: Annual

Ticker: 3183

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 41	For	For
2.1	Elect Director Akizawa, Hideumi	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### WIN-Partners Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.2	Elect Director Mitagami, Hiromi	For	For
2.3	Elect Director Akita, Yuji	For	For
2.4	Elect Director Matsumoto, Keiji	For	For
2.5	Elect Director Majima, Shingo	For	For
2.6	Elect Director Shirata, Yoshiko	For	For

### Yellow Hat Ltd.

Meeting Date: 06/23/2016

Country: Japan

Meeting Type: Annual

Ticker: 9882

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Horie, Yasuo	For	For
1.2	Elect Director Shiraishi, Tadasu	For	For
1.3	Elect Director Sato, Kazuyuki	For	For
1.4	Elect Director Nagasawa, Ryuichi	For	For
1.5	Elect Director Kimura, Yoshimi	For	For
1.6	Elect Director Minatani, Hidemitsu	For	For
1.7	Elect Director Saito, Shiro	For	For

### Yodogawa Steel Works Ltd.

Meeting Date: 06/23/2016

Country: Japan

Meeting Type: Annual

Ticker: 5451

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Kokubo, Yoshitsugu	For	For
1.2	Elect Director Kawamoto, Takaaki	For	For
1.3	Elect Director Omori, Toyomi	For	For
1.4	Elect Director Hayashi, Maomi	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Yodogawa Steel Works Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.5	Elect Director Saeki, Toshikazu	For	For
1.6	Elect Director Okamura, Hiroshi	For	For
2.1	Appoint Statutory Auditor Sakaiguchi, Katsumi	For	For
2.2	Appoint Statutory Auditor Morioka, Shiro	For	For
2.3	Appoint Statutory Auditor Utsuro, Osamu	For	For
2.4	Appoint Statutory Auditor Iwata, Tomotaka	For	For
3	Appoint Alternate Statutory Auditor Inui, Ichiro	For	For

### Yokogawa Electric Corp.

Meeting Date: 06/23/2016

Country: Japan

Meeting Type: Annual

Ticker: 6841

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 12.5	For	For
2.1	Elect Director Kaihori, Shuzo	For	For
2.2	Elect Director Nishijima, Takashi	For	For
2.3	Elect Director Kurosu, Satoru	For	For
2.4	Elect Director Nara, Hitoshi	For	For
2.5	Elect Director Nakahara, Masatoshi	For	For
2.6	Elect Director Anabuki, Junichi	For	For
2.7	Elect Director Urano, Mitsudo	For	For
2.8	Elect Director Uji, Noritaka	For	For
2.9	Elect Director Seki, Nobuo	For	For
2.10	Elect Director Sugata, Shiro	For	For
3.1	Appoint Statutory Auditor Chujo, Koichi	For	For
3.2	Appoint Statutory Auditor Shishido, Zenichi	For	For
4	Appoint Alternate Statutory Auditor Nakashige, Katsumi	For	For
5	Approve Cash Compensation Ceiling for Directors and Restricted Stock Plan	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Zhuzhou CRRC Times Electric Co., Ltd.

Meeting Date: 06/23/2016

Country: China

Meeting Type: Annual

Ticker: 3898

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2015 Report of the Board of Directors	For	For
2	Approve 2015 Report of the Supervisory Committee	For	For
3	Approve 2015 Audited Consolidated Financial Statements	For	For
4	Approve 2015 Profit Distribution Plan and Final Dividend	For	For
5	Approve Ernst & Young Hua Ming LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
6	Approve 2017-19 CRRC Group Mutual Supply Agreement and New CRRC Group Caps	For	For
7	Elect Liu Ke'an as Director and Approve His Emolument	For	For
8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
9	Approve Asset Transfer Agreement	For	For

### Adeka Corp.

Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 4401

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 16	For	For
2.1	Elect Director Kori, Akio	For	For
2.2	Elect Director Tomiyasu, Haruhiko	For	For
2.3	Elect Director Tsujimoto, Hikaru	For	For
2.4	Elect Director Yajima, Akimasa	For	For
2.5	Elect Director Kitamori, Kazutaka	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Adeka Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.6	Elect Director Arata, Ryozo	For	For
2.7	Elect Director Tajima, Koji	For	For
2.8	Elect Director Yukino, Toshinori	For	For
2.9	Elect Director Shirozume, Hidetaka	For	For
2.10	Elect Director Nagai, Kazuyuki	For	For
2.11	Elect Director Yano, Hironori	For	For
3	Appoint Statutory Auditor Sato, Yoshiki	For	Against
<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with the company.</i>			
4	Approve Takeover Defense Plan (Poison Pill)	For	Against
<i>Voter Rationale: The existence of a poison pill is not in the interests of shareholders.</i>			

### Aichi Bank Ltd.

Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 8527

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 40	For	For
2	Amend Articles to Adopt Board Structure with Audit Committee - Amend Provisions on Number of Directors - Indemnify Directors	For	For
3.1	Elect Director Koide, Shinichi	For	For
3.2	Elect Director Yazawa, Katsuyuki	For	For
3.3	Elect Director Hayakawa, Jun	For	For
3.4	Elect Director Miyachi, Eiji	For	For
3.5	Elect Director Ogura, Minoru	For	For
3.6	Elect Director Kobayashi, Masato	For	For
3.7	Elect Director Ito, Yoshihiro	For	For
3.8	Elect Director Ito, Yukinori	For	For
3.9	Elect Director Takahashi, Tomoyuki	For	For
3.10	Elect Director Ota, Wataru	For	For
3.11	Elect Director Matsuno, Hiroyasu	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Aichi Bank Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.12	Elect Director Kuratomi, Nobuhiko	For	For
3.13	Elect Director Ariga, Teruyuki	For	For
4.1	Elect Director and Audit Committee Member Yoshida, Shigemasa	For	For
4.2	Elect Director and Audit Committee Member Katsuragawa, Akira	For	For
4.3	Elect Director and Audit Committee Member Okamoto, Hiroshi	For	For
4.4	Elect Director and Audit Committee Member Hayashi, Akio	For	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee.</i>			
4.5	Elect Director and Audit Committee Member Miwa, Ichio	For	For
4.6	Elect Director and Audit Committee Member Hayashi, Toshiyasu	For	For
5	Approve Aggregate Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For
6	Approve Aggregate Compensation Ceiling for Directors Who Are Audit Committee Members	For	For
7	Approve Deep Discount Stock Option Plan	For	For

### Aval Data Corp.

Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 6918

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 17	For	For
2	Appoint Statutory Auditor Kaneko, Takenori	For	For

### BH Macro Ltd

Meeting Date: 06/24/2016

Country: Guernsey

Meeting Type: Annual

Ticker: BHMG

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### BH Macro Ltd

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Ratify KPMG Channel Islands Limited as Auditors	For	For
3	Authorize Board to Fix Remuneration of Auditors	For	For
4	Reelect Ian Plenderleith as a Director	For	For
5	Reelect Huw Evans as a Director	For	For
6	Reelect Colin Maltby as a Director	For	For
7	Reelect Claire Whittet as a Director	For	For
8	Elect John Le Poidevin as a Director	For	For
9	Approve Remuneration Report	For	For
10	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights	For	For
11	Approve Share Repurchase Program	For	For
12	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For
13	Adopt Amended Articles of Incorporation	For	For

### Brother Industries Ltd.

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Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 6448

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Koike, Toshikazu	For	For
1.2	Elect Director Ishikawa, Shigeki	For	For
1.3	Elect Director Hasegawa, Tomoyuki	For	For
1.4	Elect Director Kamiya, Jun	For	For
1.5	Elect Director Sasaki, Ichiro	For	For
1.6	Elect Director Ishiguro, Tadashi	For	For
1.7	Elect Director Hirano, Yukihisa	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Brother Industries Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.8	Elect Director Nishijo, Atsushi	For	For
1.9	Elect Director Hattori, Shigehiko	For	For
1.10	Elect Director Fukaya, Koichi	For	For
1.11	Elect Director Matsuno, Soichi	For	For
2.1	Appoint Statutory Auditor Fujii, Munetaka	For	For
2.2	Appoint Statutory Auditor Hino, Keiichi	For	For
2.3	Appoint Statutory Auditor Onogi, Koji	For	For
3	Approve Annual Bonus	For	For

### Calsonic Kansei Corp.

Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 7248

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 5	For	For
2.1	Elect Director Moriya, Hiroshi	For	For
2.2	Elect Director Kakizawa, Seiichi	For	For
2.3	Elect Director Fujisaki, Akira	For	For
2.4	Elect Director Takamatsu, Norio	For	For
2.5	Elect Director Murata, Keiichi	For	For
3.1	Appoint Statutory Auditor Negishi, Ichiro	For	For
3.2	Appoint Statutory Auditor Furukawa, Koji	For	For
4	Appoint Alternate Statutory Auditor Hosaka, Fujio	For	For

### Casetek Holdings Ltd.

Meeting Date: 06/24/2016

Country: Cayman Islands

Meeting Type: Annual

Ticker: 5264



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Casetek Holdings Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	For	For
2	Approve Issuance of Ordinary Shares or Issuance of Ordinary Shares to Participate in the Issuance of Global Depository Receipt	For	For
3	Approve Business Operations Report and Financial Statements	For	For
4	Approve Profit Distribution	For	For
5.1	Elect Tan-Hsu Tan as Independent Director	For	For
5.2	Elect Michael Wang as independent Director	For	For
5.3	Elect Ming-Yu Lee as Independent Director	For	For
5.4	Elect Non-Independent Director No. 1	None	Against
<i>Voter Rationale: Non-nomination system is discouraged as it doesn't provide enough disclosure for the shareholders to make an informed decision.</i>			
5.5	Elect Non-Independent Director No. 2	None	Against
<i>Voter Rationale: Non-nomination system is discouraged as it doesn't provide enough disclosure for the shareholders to make an informed decision.</i>			
5.6	Elect Non-Independent Director No. 3	None	Against
<i>Voter Rationale: Non-nomination system is discouraged as it doesn't provide enough disclosure for the shareholders to make an informed decision.</i>			
5.7	Elect Non-Independent Director No. 4	None	Against
<i>Voter Rationale: Non-nomination system is discouraged as it doesn't provide enough disclosure for the shareholders to make an informed decision.</i>			
5.8	Elect Non-Independent Director No. 5	None	Against
<i>Voter Rationale: Non-nomination system is discouraged as it doesn't provide enough disclosure for the shareholders to make an informed decision.</i>			
5.9	Elect Non-Independent Director No. 6	None	Against
<i>Voter Rationale: Non-nomination system is discouraged as it doesn't provide enough disclosure for the shareholders to make an informed decision.</i>			
6	Approve Release of Restrictions on Competitive Activities of Newly Appointed Directors	For	Against
<i>Voter Rationale: Internal policy discourages such company practices which could potentially induce conflicts of interest between directors.</i>			

### Central Automotive Products Ltd.

Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 8117

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Central Automotive Products Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 20	For	For
2.1	Appoint Statutory Auditor Ishizuka, Kazuhiro	For	For
2.2	Appoint Statutory Auditor Ikeda, Masami	For	Against
<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with the company.</i>			
2.3	Appoint Statutory Auditor Nakayama, Masataka	For	For
3	Authorize Share Repurchase of up to 875,000 Shares in the Coming Year	Against	For
<i>Voter Rationale: Proposal in non-binding.</i>			

### Century Tokyo Leasing Corp

Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 8439

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 45	For	For
2	Amend Articles to Change Company Name - Amend Provisions on Number of Directors	For	For
3.1	Elect Director Tamba, Toshihito	For	For
3.2	Elect Director Asada, Shunichi	For	For
3.3	Elect Director Shimizu, Yoshinori	For	For
3.4	Elect Director Nakamura, Akio	For	For
3.5	Elect Director Nogami, Makoto	For	For
3.6	Elect Director Nakajima, Koichi	For	For
3.7	Elect Director Yukiya, Masataka	For	For
3.8	Elect Director Tamano, Osamu	For	For
3.9	Elect Director Naruse, Akihiro	For	For
3.10	Elect Director Mizuno, Seiichi	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Century Tokyo Leasing Corp

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.1	Appoint Statutory Auditor Okada, Futoshi	For	Against
	<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with the company as well as being a significant shareholder.</i>		
4.2	Appoint Statutory Auditor Nozaki, Yasuyoshi	For	For
4.3	Appoint Statutory Auditor Kobayashi, Kenichi	For	Against
	<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with the company as well as being a significant shareholder.</i>		
5	Approve Aggregate Compensation Ceiling for Directors	For	For

### China Communications Services Corp. Ltd.

Meeting Date: 06/24/2016

Country: China

Meeting Type: Annual

Ticker: 552

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve 2015 Profit Distribution Plan and Payment of Final Dividend	For	For
3	Appoint Deloitte Touche Tohmatsu and Deloitte Touche Tohmatsu Certified Public Accountants LLP as International and Domestic Auditors, Respectively, and Authorize Board to Fix Their Remuneration	For	For
4	Elect Liu Linfei as Director, Approve His Service Contract and Authorize Board to Fix His Remuneration	For	For
5.1	Approve Issuance of Debentures	For	Against
	<i>Voter Rationale: Unable to make an informed decision due to a lack of disclosure.</i>		
5.2	Authorize Any Two of Three Directors Duly Authorized by the Board to Deal With All Matters in Relation to Issuance of Debentures	For	Against
	<i>Voter Rationale: Unable to make an informed decision due to a lack of disclosure.</i>		
5.3	Approve Validity Period of the General Mandate to Issue Debentures	For	Against
	<i>Voter Rationale: Unable to make an informed decision due to a lack of disclosure.</i>		

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### China Communications Services Corp. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
7	Authorize Board to Increase Registered Capital of the Company and Amend Articles of Association to Reflect Such Increase	For	Against
<i>Voter Rationale: Unable to make an informed decision due to a lack of disclosure.</i>			

### China Motor Corp

Meeting Date: 06/24/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 2204

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4	Amend Procedures for Lending Funds to Other Parties	For	For
5	Amend Procedures for Endorsement and Guarantees	For	For
6	Amend Procedures Governing the Acquisition or Disposal of Assets	For	For
7	Amend Trading Procedures Governing Derivatives Products	For	For
8.1	Elect Kenneth K.T. Yen, a Representative of YULON MOTOR CO LTD with Shareholder No. 7 as Non-Independent Director	For	For
8.2	Elect Li-Lien Chen, a Representative of YULON MOTOR CO LTD with Shareholder No. 7 as Non-Independent Director	For	For
8.3	Elect Hsin-I Lin, a Representative of TAI YUEN TEXTILE CO LTD with Shareholder No. 3 as Non-Independent Director	For	For
8.4	Elect Kuo-Rong Chen, a Representative of TAI YUEN TEXTILE CO LTD with Shareholder No. 3 as Non-Independent Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### China Motor Corp

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8.5	Elect Hsin-Tai Liu, a Representative of TAI YUEN TEXTILE CO LTD with Shareholder No. 3 as Non-Independent Director	For	For
8.6	Elect Katsuro Asaoka, a Representative of MITSUBISHI MOTORS CORPORATION with Shareholder No. 8 as Non-Independent Director	For	For
8.7	Elect Yoshinori Yamazaki, a Representative of MITSUBISHI CORPORATION with Shareholder No. 9 as Non-Independent Director	For	For
8.8	Elect Chao-Wen Chen, a Representative of Ler Vian Enterprise Co., Ltd with Shareholder No. 12 as Independent Director	For	For
8.9	Elect Chen-Chi Hsiao with ID No. F121289XXX as Independent Director	For	For
8.10	Elect Chi-Ching Chen with ID No. F120410XXX as Independent Director	For	For
8.11	Elect Yun-Hua Yang with ID No. F121845XXX as Independent Director	For	For
9	Approve Release of Restrictions of Competitive Activities of Directors	For	Against

*Voter Rationale: Unable to make an informed decision due to a lack of disclosure.*

### Chunghwa Telecom Co., Ltd.

**Meeting Date:** 06/24/2016

**Country:** Taiwan

**Meeting Type:** Annual

**Ticker:** 2412

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4.1	Elect LIH SHYNG TSAI, a Representative of MOTC, with Shareholder No. 0000001 as Non-independent Director	For	For
4.2	Elect MU PIAO SHIH, a Representative of MOTC, with Shareholder No. 0000001 as Non-independent Director	For	For
4.3	Elect CHIH KU FAN, a Representative of MOTC with Shareholder No. 0000001 as Non-independent Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Chunghwa Telecom Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.4	Elect YU FEN HONG, a Representative of MOTC with Shareholder No. 0000001 as Non-independent Director	For	For
4.5	Elect YI BING LIN, a Representative of MOTC with Shareholder No. 0000001 as Non-independent Director	For	For
4.6	Elect CHICH CHIANG FAN, a Representative of MOTC with Shareholder No. 0000001 as Non-independent Director	For	For
4.7	Elect SHU JUAN HUANG, a Representative of MOTC with Shareholder No. 0000001 as Non-independent Director	For	For
4.8	Elect HSU HUI HO, a Representative of MOTC with Shareholder No. 0000001 as Non-independent Director	For	For
4.9	Elect ZSE HONG TSAI with ID No. B120582XXX as Independent Director	For	For
4.10	Elect JEN RAN CHEN with ID No. Q120125XXX as Independent Director	For	For
4.11	Elect LO YU YEN with ID No. R103059XXX as Independent Director	For	For
4.12	Elect KUO LONG WU with ID No. C100620XXX as Independent Director	For	For
4.13	Elect YUNG CHEN CHEN with Shareholder No. M120105XXX as Independent Director	For	For
5	Approve Release of Restrictions of Competitive Activities of Newly Appointed Director LO YU YEN	For	For
6	Approve Release of Restrictions of Competitive Activities of Newly Appointed Director JEN RAN CHEN	For	For
7	Approve Release of Restrictions of Competitive Activities of Newly Appointed Director LIH SHYNG TSAI	For	For

### Compal Electronics Inc.

Meeting Date: 06/24/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 2324

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Compal Electronics Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Cash Dividend Distribution from Capital Reserve	For	For
3	Amend Trading Procedures Governing Derivatives Products	For	For
4	Approve Release of Restrictions of Competitive Activities of Directors	For	For
5	Approve Financial Statements	For	For
6	Approve Plan on Profit Distribution	For	For
7	Other Business	None	Against

*Voter Rationale: Open-ended resolution which could potentially damage minority shareholder interests.*

### CSR Limited

**Meeting Date:** 06/24/2016

**Country:** Australia

**Meeting Type:** Annual

**Ticker:** CSR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2a	Elect Penny Winn as Director	For	For
2b	Elect Matthew Quinn as Director	For	For
3	Approve the Remuneration Report	For	For
4	Approve the Grant of Performance Rights to Rob Sindel, Managing Director of the Company	For	For

### Dai-ichi Life Insurance Co., Ltd.

**Meeting Date:** 06/24/2016

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 8750

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 35	For	For
2.1	Elect Director Saito, Katsutoshi	For	For
2.2	Elect Director Watanabe, Koichiro	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Dai-ichi Life Insurance Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.3	Elect Director Tsuyuki, Shigeo	For	For
2.4	Elect Director Ishii, Kazuma	For	For
2.5	Elect Director Asano, Tomoyasu	For	For
2.6	Elect Director Teramoto, Hideo	For	For
2.7	Elect Director Sakurai, Kenji	For	For
2.8	Elect Director Nagahama, Morinobu	For	For
2.9	Elect Director Inagaki, Seiji	For	For
2.10	Elect Director Funabashi, Haruo	For	For
2.11	Elect Director Miyamoto, Michiko	For	For
3.1	Appoint Statutory Auditor Kondo, Fusakazu	For	For
3.2	Appoint Statutory Auditor Taniguchi, Tsuneaki	For	For
4	Approve Adoption of Holding Company Structure and Transfer of Operations to Wholly Owned Subsidiary	For	For
5	Amend Articles to Change Company Name - Amend Business Lines - Adopt Board Structure with Audit Committee - Amend Provisions on Number of Directors - Indemnify Directors	For	For
6.1	Elect Director Saito, Katsutoshi (Effective October 1)	For	For
6.2	Elect Director Watanabe, Koichiro (Effective October 1)	For	For
6.3	Elect Director Tsuyuki, Shigeo (Effective October 1)	For	For
6.4	Elect Director Horio, Norimitsu (Effective October 1)	For	For
6.5	Elect Director Tsutsumi, Satoru (Effective October 1)	For	For
6.6	Elect Director Ishii, Kazuma (Effective October 1)	For	For
6.7	Elect Director Asano, Tomoyasu (Effective October 1)	For	For
6.8	Elect Director Teramoto, Hideo (Effective October 1)	For	For
6.9	Elect Director Kawashima, Takashi (Effective October 1)	For	For
6.10	Elect Director Inagaki, Seiji (Effective October 1)	For	For
6.11	Elect Director Funabashi, Haruo (Effective October 1)	For	For



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Dai-ichi Life Insurance Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6.12	Elect Director George Olcott (Effective October 1)	For	For
6.13	Elect Director Maeda, Koichi (Effective October 1)	For	For
7.1	Elect Director and Audit Committee Member Nagahama, Morinobu (Effective October 1)	For	For
7.2	Elect Director and Audit Committee Member Kondo, Fusakazu (Effective October 1)	For	For
7.3	Elect Director and Audit Committee Member Sato, Rieko (Effective October 1)	For	For
7.4	Elect Director and Audit Committee Member Shu, Ungyon (Effective October 1)	For	For
7.5	Elect Director and Audit Committee Member Masuda, Koichi (Effective October 1)	For	For
8	Elect Alternate Director and Audit Committee Member Tsuchiya, Fumiaki (Effective October 1)	For	For
9	Approve Aggregate Compensation Ceiling for Directors Who Are Not Audit Committee Members and Deep Discount Stock Option Plan	For	For
10	Approve Aggregate Compensation Ceiling for Directors Who Are Audit Committee Members	For	For

### Daichikoshu Co., Ltd.

Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 7458

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 54	For	For
2.1	Appoint Statutory Auditor Otsuka, Nobuaki	For	For
2.2	Appoint Statutory Auditor Arichika, Masumi	For	For

### DaikyoNishikawa Corporation

Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 4246

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### DaikyoNishikawa Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 19	For	For
2.1	Elect Director Uchida, Nariaki	For	For
2.2	Elect Director Yabuue, Fumitaka	For	For
2.3	Elect Director Yokota, Yoshihiro	For	For
2.4	Elect Director Takeoka, Kenji	For	For
2.5	Elect Director Hiyama, Toshio	For	For
2.6	Elect Director Nishikimura, Motoharu	For	For
2.7	Elect Director Kubota, Hiroshi	For	For
2.8	Elect Director Idehara, Masahiro	For	For
2.9	Elect Director Maruyama, Masatoshi	For	Against
<i>Voter Rationale: Attended less than the required amount of board meetings to warrant his/her commitment to the board and/or the company.</i>			
3	Approve Director Retirement Bonus	For	Against
<i>Voter Rationale: Use of company funds not in the best interests of shareholder investment. Lack of disclosure.</i>			
4	Approve Bonus Related to Retirement Bonus System Abolition	For	Against
<i>Voter Rationale: Use of company funds not in the best interests of shareholder investment. Lack of disclosure.</i>			
5	Approve Deep Discount Stock Option Plan	For	For

### Disco Co.

Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 6146

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 230	For	For
2	Approve Annual Bonus	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Dowa Holdings Co. Ltd.

Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 5714

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Indemnify Directors - Indemnify Statutory Auditors	For	For
2.1	Elect Director Yamada, Masao	For	For
2.2	Elect Director Mitsune, Yutaka	For	For
2.3	Elect Director Nakashio, Hiroshi	For	For
2.4	Elect Director Matsushita, Katsuji	For	For
2.5	Elect Director Kagaya, Susumu	For	For
2.6	Elect Director Hosoda, Eiji	For	For
2.7	Elect Director Koizumi, Yoshiko	For	For
3	Appoint Statutory Auditor Yukitake, Katsuya	For	For
4	Appoint Alternate Statutory Auditor Oba, Koichiro	For	For
5	Approve Aggregate Compensation Ceiling for Directors	For	For

### First Financial Holding Co. Ltd.

Meeting Date: 06/24/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 2892

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Business Operations Report and Consolidated Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4	Approve Issuance of New Shares by Capitalization of Profit	For	For
5	Other Business	None	Against

*Voter Rationale: Open-ended resolution which could potentially damage minority shareholder interests*

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Fujitsu General Ltd.

Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 6755

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 11	For	For
2.1	Elect Director Murashima, Junichi	For	For
2.2	Elect Director Saito, Etsuro	For	For
2.3	Elect Director Sakamaki, Hisashi	For	For
2.4	Elect Director Handa, Kiyoshi	For	Against
<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with the significant shareholder of the company.</i>			
2.5	Elect Director Hirotsuki, Hisaki	For	For
2.6	Elect Director Niwayama, Hiroshi	For	For
2.7	Elect Director Kawashima, Hideji	For	For
2.8	Elect Director Kosuda, Tsunenao	For	For
2.9	Elect Director Matsumoto, Seiji	For	For
2.10	Elect Director Ebisawa, Hisaji	For	For
2.11	Elect Director Sugiyama, Masaki	For	For
3	Appoint Statutory Auditor Kato, Kazuhiko	For	Against
<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with the significant shareholder of the company.</i>			
4	Appoint Alternate Statutory Auditor Murashima, Toshihiro	For	Against
<i>Voter Rationale: Statutory auditor not considered independent due to the professional services provided to the company.</i>			
5	Approve Annual Bonus	For	For

### Fuso Chemical Co., Ltd.

Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 4368

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 25	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Fuso Chemical Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.1	Elect Director Akazawa, Ryota	For	Against
<i>Voter Rationale: Senior management responsible for not abiding by the Stewardship Code guidelines in relation to board independence.</i>			
2.2	Elect Director Enomoto, Shuzo	For	For
2.3	Elect Director Masauji, Haruo	For	For
2.4	Elect Director Tanimura, Takashi	For	For
2.5	Elect Director Fujioka, Misako	For	Against
<i>Voter Rationale: Classed as a non-independent director due to his tenure on the board as well as being a significant shareholder.</i>			
2.6	Elect Director Tada, Tomomi	For	Against
<i>Voter Rationale: Classed as a non-independent director due to him being a significant shareholder of the company.</i>			
2.7	Elect Director Eguro, Sayaka	For	For
3	Appoint Statutory Auditor Nakae, Yoshinobu	For	For
4	Approve Aggregate Compensation Ceilings for Directors and Statutory Auditors	For	For

### GENDAI AGENCY INC.

Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 2411

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Amend Business Lines - Change Location of Head Office	For	For
2.1	Elect Director Yamamoto, Masataka	For	For
2.2	Elect Director Kamikawana, Yuzuru	For	For
2.3	Elect Director Ko, Shuichi	For	For
2.4	Elect Director Kito, Tomoharu	For	For
2.5	Elect Director Sakamoto, Sekishin	For	For
2.6	Elect Director Ue, Takeshi	For	For
2.7	Elect Director Matsuzaki, Misa	For	For
3.1	Appoint Statutory Auditor Adachi, Yoshiaki	For	For
3.2	Appoint Statutory Auditor Terada, Koki	For	Against

*Voter Rationale: Statutory auditor not considered independent due to his affiliation with the company.*

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Glory Ltd.

**Meeting Date:** 06/24/2016

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 6457

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 29	For	For
2.1	Elect Director Onoe, Hirokazu	For	For
2.2	Elect Director Miwa, Motozumi	For	For
2.3	Elect Director Onoe, Hideo	For	For
2.4	Elect Director Mabuchi, Shigetoshi	For	For
2.5	Elect Director Kotani, Kaname	For	For
2.6	Elect Director Harada, Akihiro	For	For
2.7	Elect Director Sasaki, Hiroki	For	For
2.8	Elect Director Nijima, Akira	For	For
3	Approve Annual Bonus	For	For
4	Amend Trust-Type Equity Compensation Plan Approved at 2015 AGM	For	For
5	Approve Takeover Defense Plan (Poison Pill)	For	Against

*Voter Rationale: The existence of a poison pill is not in the interests of shareholders.*

### Guinness Asset Management Funds Plc- Global Energy Fund

**Meeting Date:** 06/24/2016

**Country:** Ireland

**Meeting Type:** Special

**Ticker:** N/A

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Adopt Amended Memorandum and Articles of Association	For	For

### Hachijuni Bank Ltd.

**Meeting Date:** 06/24/2016

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 8359

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Hachijuni Bank Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 9	For	For
2.1	Elect Director Yamaura, Yoshiyuki	For	For
2.2	Elect Director Hamamura, Kunio	For	For
2.3	Elect Director Tashita, Kayo	For	For
3.1	Appoint Statutory Auditor Sakai, Koichi	For	For
3.2	Appoint Statutory Auditor Yamasawa, Kiyohito	For	For

### Haseko Corp.

Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 1808

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 15	For	For
2.1	Elect Director Shimada, Morio	For	For
2.2	Elect Director Kitamura, Kinichi	For	For
2.3	Elect Director Hirano, Fujio	For	For
2.4	Elect Director Takahashi, Osamu	For	For
2.5	Elect Director Ichimura, Kazuhiko	For	For
3	Appoint Statutory Auditor Okuyama, Masahiro	For	For

### Heiwa Real Estate Co. Ltd.

Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 8803

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Heiwa Real Estate Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 15	For	For
2.1	Elect Director Aizawa, Motoya	For	For
2.2	Elect Director Saida, Kunitaro	For	For
3	Approve Annual Bonus	For	For

### Hino Motors Ltd.

Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 7205

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 18	For	For
2.1	Elect Director Ichikawa, Masakazu	For	For
2.2	Elect Director Ichihashi, Yasuhiko	For	For
2.3	Elect Director Mori, Satoru	For	For
2.4	Elect Director Kokaji, Hiroshi	For	For
2.5	Elect Director Suzuki, Kenji	For	For
2.6	Elect Director Endo, Shin	For	For
2.7	Elect Director Kajikawa, Hiroshi	For	For
2.8	Elect Director Nakane, Taketo	For	For
2.9	Elect Director Hagiwara, Toshitaka	For	For
2.10	Elect Director Yoshida, Motokazu	For	For
2.11	Elect Director Terashi, Shigeki	For	For
3.1	Appoint Statutory Auditor Maeda, Yoshihide	For	For
3.2	Appoint Statutory Auditor Yamamoto, Mizuho	For	For
3.3	Appoint Statutory Auditor Tsujii, Akio	For	For
4	Appoint Alternate Statutory Auditor Kitahara, Yoshiaki	For	Against

*Voter Rationale: Statutory auditor not considered independent due to his affiliation with the company.*



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Hino Motors Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Approve Annual Bonus	For	For

### Hitachi High-Technologies Corp.

Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 8036

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Hisada, Masao	For	For
1.2	Elect Director Miyazaki, Masahiro	For	For
1.3	Elect Director Dairaku, Yoshikazu	For	For
1.4	Elect Director Nakamura, Toyooki	For	For
1.5	Elect Director Hayakawa, Hideyo	For	For
1.6	Elect Director Toda, Hiromichi	For	For
1.7	Elect Director Nishimi, Yuji	For	For

### Hitachi Kokusai Electric Co. Ltd.

Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 6756

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Change Location of Head Office	For	For
2.1	Elect Director Saito, Yutaka	For	For
2.2	Elect Director Sakuma, Kaichiro	For	For
2.3	Elect Director Koto, Kenshiro	For	For
2.4	Elect Director Mitamura, Hideto	For	For
2.5	Elect Director Kawano, Takeo	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Hitachi Transport Systems Ltd.

Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 9086

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Iwata, Shinjiro	For	Against
	<i>Voter Rationale: Concerns about director independence on the board/key committee</i>		
1.2	Elect Director Urano, Mitsudo	For	For
1.3	Elect Director Harada, Tsunetoshi	For	Against
	<i>Voter Rationale: Concerns about director independence on the board/key committee</i>		
1.4	Elect Director Fusayama, Tetsu	For	For
1.5	Elect Director Magoshi, Emiko	For	For
1.6	Elect Director Maruta, Hiroshi	For	Against
	<i>Voter Rationale: Concerns about director independence on the board/key committee</i>		
1.7	Elect Director Jinguji, Takashi	For	For
1.8	Elect Director Nakatani, Yasuo	For	For

### Hua Nan Financial Holdings Co., Ltd.

Meeting Date: 06/24/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 2880

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4	Approve Issuance of New Shares by Capitalization of Profit	For	For
5.1	Elect SHIU,KUANG-SI, a Representative of Ministry of Finance with Shareholder No.2, as Non-Independent Director	For	For
5.2	Elect CHANG,YUN-PENG, a Representative of Ministry of Finance with Shareholder No.2, as Non-Independent Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Hua Nan Financial Holdings Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5.3	Elect CHIANG,SHIH-TIEN, a Representative of Bank of Taiwan Co., Ltd. with Shareholder No.3, as Non-Independent Director	For	For
5.4	Elect HSU,CHIH WEN, a Representative of Bank of Taiwan Co., Ltd. with Shareholder No.3, as Non-Independent Director	For	For
5.5	Elect LIN,YUN, a Representative of Bank of Taiwan Co., Ltd. with Shareholder No.3, as Non-Independent Director	For	For
5.6	Elect HSIEH,LIRNG-YUAN, a Representative of Bank of Taiwan Co., Ltd. with Shareholder No.3, as Non-Independent Director	For	For
5.7	Elect LEE,CHIA-CHEN, a Representative of Bank of Taiwan Co., Ltd. with Shareholder No.3, as Non-Independent Director	For	For
5.8	Elect JENG,SHIH-CHING, a Representative of Bank of Taiwan Co., Ltd. with Shareholder No.3, as Non-Independent Director	For	For
5.9	Elect LIN,MING-CHENG, a Representative of Lin Xion Zheng Foundation with Shareholder No.7899, as non-Independent Director	For	For
5.10	Elect LIN, TOM, a Representative of Lin Xion Zheng Foundation with Shareholder No.7899, as non-Independent Director	For	For
5.11	Elect LIN,CHIH-YU, a Representative of Lin Xion Zheng Foundation with Shareholder No.7899, as non-Independent Director	For	For
5.12	Elect LIN,CHIH-YANG, a Representative of Lin Xion Zheng Foundation with Shareholder No.7899, as non-Independent Director	For	For
5.13	Elect HSU CHEN,AN-LAN, a Representative of Yong Chang Foundation with Shareholder No.283585, as Non-Independent Director	For	For
5.14	Elect HSU,MICHAEL YUAN JEN, a Representative of Yong Chang Foundation with Shareholder No.283585, as Non-Independent Director	For	For
5.15	Elect SHEN,VIVIEN, a Representative of China Man-Made Fiber Corporation with Shareholder No.7963, as Non-Independent Director	For	For
5.16	Elect Wu Gui Sen with ID No.P106266XXX as Independent Director	For	For
5.17	Elect Chen Qing Xiu with Shareholder No.325422 as Independent Director	For	For
5.18	Elect Xu Chong Yuan with Shareholder No.300317 as Independent Director	For	For
5.19	Elect Chen Jun Bin with Shareholder No.300320 as Independent Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Hua Nan Financial Holdings Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Approve Release of Restrictions of Competitive Activities of Director Bank of Taiwan	For	For
7	Approve Release of Restrictions of Competitive Activities of Director Jiang Shi Tian	For	For
8	Approve Release of Restrictions of Competitive Activities of Director Xu Zhi Wen	For	For
9	Approve Release of Restrictions of Competitive Activities of Director Xu Chen An Lan	For	For
10	Approve Release of Restrictions of Competitive Activities of Director Xu Yuan Zhen	For	For
11	Approve Release of Restrictions of Competitive Activities of Director Lin Zhi Yang	For	For
12	Approve Release of Restrictions of Competitive Activities of Director Chen Jun Bin	For	For

### Industrial and Commercial Bank of China Limited

Meeting Date: 06/24/2016

Country: China

Meeting Type: Annual

Ticker: 1398

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2015 Work Report of the Board of Directors	For	For
2	Approve 2015 Work Report of the Board of Supervisors	For	For
3	Elect Yi Huiman as Director	For	For
4	Elect Shen Si as Director	For	For
5	Elect Zhang Wei as Supervisor	For	For
6	Elect Shen Bingxi as Supervisor	For	For
7	Approve 2015 Audited Accounts	For	For
8	Approve 2015 Profit Distribution Plan	For	For
9	Approve 2016 Fixed Asset Investment Budget	For	For
10	Approve Proposal in Respect of the Issue of Eligible Tier-2 Capital Instruments with Write-Down Feature of up to 88 Billion	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Industrial and Commercial Bank of China Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
11	Approve KPMG Huazhen (Special General Partnership) as the Domestic External Auditor of the Bank and KPMG as the International External Auditor	For	For

### Innolux Corp

Meeting Date: 06/24/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 3481

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4	Approve Issuance of Ordinary Shares or Issuance of Ordinary Shares to Participate in the Issuance of Global Depository Receipt	For	For
5	Approve Cash Capital Increase by Private Issuance of Ordinary Shares/Preferred Shares or Private Issuance of Oversea/Domestic Convertible Bonds	For	For
6	Amend Rules and Procedures Regarding Shareholder's General Meeting	For	For
7	Amend Rules and Procedures for Election of Directors and Supervisors	For	For
8	Amend Procedures Governing the Acquisition or Disposal of Assets	For	For
9	Amend Trading Procedures Governing Derivatives Products	For	For
10	Amend Procedures for Lending Funds to Other Parties	For	For
11	Amend Procedures for Endorsement and Guarantees	For	For
12.1	Elect Jyh-Chau Wang, a Representative of Jia Lian Investment Ltd with Shareholder No. 4158 as Non-Independent Director	For	For
12.2	Elect Te-Tsai Huang, a Representative of Hong Yang Venture Capital Ltd with Shareholder No.2 as Non-Independent Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Innolux Corp

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
12.3	Elect Chuang-Yi Chiu, a Representative of I-Chen Investment Ltd with Shareholder No.2437 as Non-Independent Director	For	For
12.4	Elect Chin-Lung Ting, a Representative of Innolux Education Foundation with Shareholder No. 189994 as Non-Independent Director	For	For
12.5	Elect Bo-Bo Wang with ID No. A100072XXX as Independent Director	For	For
12.6	Elect Chi-Chia Hsieh with ID No. A110957XXX as Independent Director	For	For
12.7	Elect Yuk-Lun Yim with ID No. 1959051XXX as Independent Director	For	For
13	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors and Representatives	For	For

### Innotech Corp.

Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 9880

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 7	For	For
2	Amend Articles to Amend Business Lines	For	For
3.1	Elect Director Sumita, Makoto	For	For
3.2	Elect Director Ono, Toshihiko	For	For
3.3	Elect Director Kaburagi, Yosuke	For	For
3.4	Elect Director Takahashi, Takashi	For	For
3.5	Elect Director Otsuka, Nobuyuki	For	For
3.6	Elect Director Tanahashi, Yoshinori	For	For
3.7	Elect Director Mabuchi, Yoshihiro	For	For
3.8	Elect Director Kawashima, Ryoichi	For	For
3.9	Elect Director Matsumoto, Takashi	For	For
3.10	Elect Director Anjo, Ichiro	For	For
4	Appoint Alternate Statutory Auditor Asai, Mitsuru	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### IT Holdings Corp.

**Meeting Date:** 06/24/2016

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 3626

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 22	For	For
2	Amend Articles to Change Company Name - Amend Business Lines - Amend Provisions on Number of Statutory Auditors	For	For
3.1	Elect Director Maenishi, Norio	For	For
3.2	Elect Director Kuwano, Toru	For	For
3.3	Elect Director Nishida, Mitsushi	For	For
3.4	Elect Director Yanai, Josaku	For	For
3.5	Elect Director Kanaoka, Katsuki	For	For
3.6	Elect Director Kusaka, Shigeki	For	For
3.7	Elect Director Suzuki, Yoshiyuki	For	For
3.8	Elect Director Oda, Shingo	For	For
3.9	Elect Director Ishigaki, Yoshinobu	For	For
3.10	Elect Director Sano, Koichi	For	For
4.1	Appoint Statutory Auditor Shimodaira, Takuho	For	For
4.2	Appoint Statutory Auditor Ishii, Katsuhiko	For	For
4.3	Appoint Statutory Auditor Ito, Taigi	For	For
4.4	Appoint Statutory Auditor Ueda, Muneaki	For	For
4.5	Appoint Statutory Auditor Funakoshi, Sadahei	For	For

### Itochu Corp.

**Meeting Date:** 06/24/2016

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 8001

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 25	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Itochu Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.1	Elect Director Okafuji, Masahiro	For	For
2.2	Elect Director Takayanagi, Koji	For	For
2.3	Elect Director Okamoto, Hitoshi	For	For
2.4	Elect Director Suzuki, Yoshihisa	For	For
2.5	Elect Director Koseki, Shuichi	For	For
2.6	Elect Director Yonekura, Eiichi	For	For
2.7	Elect Director Imai, Masahiro	For	For
2.8	Elect Director Kobayashi, Fumihiko	For	For
2.9	Elect Director Yoshida, Kazutaka	For	For
2.10	Elect Director Hachimura, Tsuyoshi	For	For
2.11	Elect Director Harada, Yasuyuki	For	For
2.12	Elect Director Fujisaki, Ichiro	For	For
2.13	Elect Director Kawakita, Chikara	For	For
2.14	Elect Director Muraki, Atsuko	For	For
3.1	Appoint Statutory Auditor Akamatsu, Yoshio	For	For
3.2	Appoint Statutory Auditor Yamaguchi, Kiyoshi	For	For
4	Approve Trust-Type Equity Compensation Plan	For	For

### Iwatsu Electric Co. Ltd.

Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 6704

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Merger by Absorption	For	For
2	Amend Articles to Amend Business Lines	For	For
3.1	Elect Director Nishido, Toru	For	For
3.2	Elect Director Aiura, Tsukasa	For	For
3.3	Elect Director Nishimura, Takaharu	For	For
3.4	Elect Director Ujiie, Tomoyuki	For	For
3.5	Elect Director Kimura, Shogo	For	For



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Iwatsu Electric Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.6	Elect Director Nakajima, Hideyuki	For	For
3.7	Elect Director Oki, Tsunehiro	For	For
4	Appoint Statutory Auditor Ozaki, Yasushi	For	For

### Japan Petroleum Exploration Ltd.

Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 1662

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 25	For	For
2.1	Elect Director Okada, Hideichi	For	For
2.2	Elect Director Inoue, Takahisa	For	For
2.3	Elect Director Ito, Hajime	For	For
2.4	Elect Director Tanaka, Hirotaka	For	For
2.5	Elect Director Ito, Tetsuo	For	For
3	Approve Aggregate Compensation Ceiling for Directors	For	For
4	Approve Annual Bonus	For	For

### Japan Steel Works Ltd.

Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 5631

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 2.5	For	For
2	Approve Reverse Stock Split to Comply with Exchange Mandate and Decrease Authorized Capital in Proportion to Reverse Stock Split	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Japan Steel Works Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Amend Articles to Update Authorized Capital to Reflect Reverse Stock Split - Reduce Share Trading Unit	For	For
4.1	Elect Director Sato, Ikuo	For	For
4.2	Elect Director Tanaka, Yoshitomo	For	For
4.3	Elect Director Watanabe, Kenji	For	For
4.4	Elect Director Higashiizumi, Yutaka	For	For
4.5	Elect Director Miyauchi, Naotaka	For	For
4.6	Elect Director Shibata, Takashi	For	For
4.7	Elect Director Sato, Motonobu	For	For
4.8	Elect Director Mochida, Nobuo	For	For
5.1	Appoint Statutory Auditor Kadota, Akira	For	For
5.2	Appoint Statutory Auditor Masuda, Itaru	For	For

### John Keells Holdings PLC

Meeting Date: 06/24/2016

Country: Sri Lanka

Meeting Type: Annual

Ticker: JKH-N-0000

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Reelect J. R. F. Peiris as Director	For	For
2	Reelect M. A. Omar as Director	For	For
3	Approve Ernst and Young as Auditors and Authorize Board to Fix their Remuneration	For	For

### John Keells Holdings PLC

Meeting Date: 06/24/2016

Country: Sri Lanka

Meeting Type: Special

Ticker: JKH-N-0000

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Stock Split	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### John Keells Holdings PLC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Employee Share Option Plan	For	For

### JVC Kenwood Corp.

Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 6632

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Tsuji, Takao	For	For
1.2	Elect Director Aigami, Kazuhiro	For	For
1.3	Elect Director Eguchi, Shoichiro	For	For
1.4	Elect Director Tamura, Seiichi	For	For
1.5	Elect Director Tanida, Yasuyuki	For	For
1.6	Elect Director Hikita, Junichi	For	For
1.7	Elect Director Yoshikai, Masanori	For	For
1.8	Elect Director Abe, Yasuyuki	For	For
1.9	Elect Director Kawahara, Haruo	For	For
2.1	Appoint Statutory Auditor Sakamoto, Takayoshi	For	For
2.2	Appoint Statutory Auditor Asai, Shojiro	For	For
2.3	Appoint Statutory Auditor Oyama, Nagaaki	For	For
3	Appoint Alternate Statutory Auditor Washida, Akihiko	For	For

### Kasai Kogyo

Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 7256

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 14	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Kasai Kogyo

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Amend Articles to Adopt Board Structure with Audit Committee - Authorize Public Announcements in Electronic Format - Amend Provisions on Number of Directors - Indemnify Directors	For	For
3.1	Elect Director Watanabe, Kuniyuki	For	Against
<i>Voter Rationale: The existence of a poison pill is not in the interests of shareholders.</i>			
3.2	Elect Director Hori, Koji	For	Against
<i>Voter Rationale: The existence of a poison pill is not in the interests of shareholders.</i>			
3.3	Elect Director Sugisawa, Masaki	For	For
3.4	Elect Director Hanya, Katsuji	For	For
3.5	Elect Director Ikemoto, Masaya	For	For
3.6	Elect Director Nishikawa, Itaru	For	For
4.1	Elect Director and Audit Committee Member Kubo, Yoshihiro	For	For
4.2	Elect Director and Audit Committee Member Hirata, Shozo	For	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			
4.3	Elect Director and Audit Committee Member Watanabe, Shinya	For	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			
5	Elect Alternate Director and Audit Committee Member Sugino, Shoko	For	For
6	Approve Aggregate Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For
7	Approve Aggregate Compensation Ceiling for Directors Who Are Audit Committee Members	For	For

### Keihin Corp. (7251)

Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 7251

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 18	For	For
2.1	Elect Director Seikai, Hiroshi	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Keihin Corp. (7251)

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.2	Elect Director Konno, Genichiro	For	For
2.3	Elect Director Amano, Hirohisa	For	For
2.4	Elect Director Takayama, Yusuke	For	For
2.5	Elect Director Shigemoto, Masayasu	For	For
2.6	Elect Director Kawakatsu, Mikihiro	For	For
2.7	Elect Director Ito, Tadayoshi	For	For
2.8	Elect Director Mizuno, Taro	For	Against
<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with a business partner of the company.</i>			
2.9	Elect Director Wakabayashi, Shigeo	For	For
2.10	Elect Director Yokota, Chitoshi	For	For
2.11	Elect Director Abe, Tomoya	For	For
3	Appoint Alternate Statutory Auditor Tsukahara, Masato	For	Against
<i>Voter Rationale: Statutory auditor not considered independent due to the professional services provided to the company.</i>			

### Kinden Corp.

Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 1944

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 14	For	For
2	Approve Annual Bonus	For	For
3	Amend Articles to Amend Business Lines	For	For
4.1	Elect Director Ikoma, Masao	For	For
4.2	Elect Director Maeda, Yukikazu	For	For
4.3	Elect Director Kawaguchi, Mitsunori	For	For
4.4	Elect Director Urashima, Sumio	For	For
4.5	Elect Director Ishida, Koji	For	For
4.6	Elect Director Onishi, Yoshio	For	For
4.7	Elect Director Morimoto, Masatake	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Kinden Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.8	Elect Director Kobayashi, Kenji	For	For
4.9	Elect Director Matsuo, Shiro	For	For
4.10	Elect Director Tanigaki, Yoshihiro	For	For
4.11	Elect Director Yoshida, Harunori	For	For
4.12	Elect Director Toriyama, Hanroku	For	For
5.1	Appoint Statutory Auditor Mizumoto, Masataka	For	For
5.2	Appoint Statutory Auditor Wada, Kaoru	For	Against
<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with the company.</i>			
5.3	Appoint Statutory Auditor Satake, Ikuzo	For	For
5.4	Appoint Statutory Auditor Toyomatsu, Hideki	For	Against
<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with the company.</i>			
5.5	Appoint Statutory Auditor Yashima, Yasuhiro	For	Against
<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with the company.</i>			

### Konami Holdings Corp.

Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 9766

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Kozuki, Kagemasa	For	For
1.2	Elect Director Kozuki, Takuya	For	For
1.3	Elect Director Nakano, Osamu	For	For
1.4	Elect Director Higashio, Kimihiko	For	For
1.5	Elect Director Tanaka, Fumiaki	For	For
1.6	Elect Director Sakamoto, Satoshi	For	For
1.7	Elect Director Godai, Tomokazu	For	For
1.8	Elect Director Gemma, Akira	For	For
1.9	Elect Director Yamaguchi, Kaori	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### K's Holdings Corp.

Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 8282

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 40	For	For
2.1	Elect Director Sato, Kenji	For	For
2.2	Elect Director Endo, Hiroyuki	For	For
2.3	Elect Director Yamada, Yasushi	For	For
2.4	Elect Director Hiramoto, Tadashi	For	For
2.5	Elect Director Okano, Yuji	For	For
2.6	Elect Director Inoue, Keisuke	For	For
2.7	Elect Director Osaka, Naoto	For	For
2.8	Elect Director Suzuki, Kazuyoshi	For	For
2.9	Elect Director Kishino, Kazuo	For	For
2.10	Elect Director Yuasa, Tomoyuki	For	For
3	Approve Director Retirement Bonus	For	For
4	Approve Stock Option Plan	For	For
5	Approve Stock Option Plan	For	For
6	Amend Deep Discount Stock Option Plan Approved at 2014 AGM	For	For

### Kureha Corp

Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 4023

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Reverse Stock Split to Comply with Exchange Mandate and Decrease Authorized Capital in Proportion to Reverse Stock Split	For	For
2.1	Elect Director Kobayashi, Yutaka	For	For
2.2	Elect Director Sagawa, Tadashi	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Kureha Corp

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.3	Elect Director Noda, Yoshio	For	For
2.4	Elect Director Sato, Michihiro	For	For
2.5	Elect Director Takeda, Tsuneharu	For	For
2.6	Elect Director Umatani, Shigeto	For	For
2.7	Elect Director Tosaka, Osamu	For	For
3.1	Appoint Statutory Auditor Yamaguchi, Haruki	For	Against
<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with a significant shareholder of the company.</i>			
3.2	Appoint Statutory Auditor Yoshida, Toru	For	For
4	Approve Takeover Defense Plan (Poison Pill)	For	Against
<i>Voter Rationale: The existence of a poison pill is not in the interests of shareholders.</i>			
5	Approve Aggregate Compensation Ceiling for Directors	For	For
6	Approve Annual Bonus	For	For

### KYB Corp

Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 7242

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 6	For	For
2	Amend Articles to Increase Authorized Capital	For	Against
<i>Voter Rationale: Takeover defenses not in the best interest of shareholders.</i>			
3.1	Elect Director Usui, Masao	For	For
3.2	Elect Director Nakajima, Yasusuke	For	For
3.3	Elect Director Komiya, Morio	For	For
3.4	Elect Director Saito, Keisuke	For	For
3.5	Elect Director Kato, Takaaki	For	For
3.6	Elect Director Tsuruta, Rokuro	For	For
3.7	Elect Director Shiozawa, Shuhei	For	For
4.1	Appoint Statutory Auditor Akai, Tomo	For	For



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### KYB Corp

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.2	Appoint Statutory Auditor Tani, Michio	For	Against
<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with the company.</i>			
4.3	Appoint Statutory Auditor Kawase, Osamu	For	For
4.4	Appoint Statutory Auditor Yamamoto, Moto	For	For
5	Appoint Alternate Statutory Auditor Shigeta, Atsushi	For	Against
<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with the company.</i>			
6	Approve Takeover Defense Plan (Poison Pill)	For	Against
<i>Voter Rationale: The existence of a poison pill is not in the interests of shareholders.</i>			

### Kyocera Corp.

Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 6971

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 50	For	For
2.1	Elect Director Kuki, Takashi	For	For
2.2	Elect Director Tanimoto, Hideo	For	For
2.3	Elect Director Kano, Koichi	For	For
2.4	Elect Director John Sarvis	For	For
2.5	Elect Director Robert Wisler	For	For
2.6	Elect Director Aoyama, Atsushi	For	For
3.1	Appoint Statutory Auditor Nishieda, Osamu	For	For
3.2	Appoint Statutory Auditor Harada, Itsuki	For	For
3.3	Appoint Statutory Auditor Sakata, Hitoshi	For	For
3.4	Appoint Statutory Auditor Akiyama, Masaaki	For	For

### KYORIN Holdings Inc

Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 4569

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### KYORIN Holdings Inc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Yamashita, Masahiro	For	For
1.2	Elect Director Hogawa, Minoru	For	For
1.3	Elect Director Miyashita, Mitsutomo	For	For
1.4	Elect Director Matsumoto, Tomiharu	For	For
1.5	Elect Director Ogihara, Yutaka	For	For
1.6	Elect Director Ogihara, Shigeru	For	For
1.7	Elect Director Kajino, Kunio	For	For
1.8	Elect Director Akutsu, Kenji	For	For
1.9	Elect Director Ozaki, Senji	For	For
1.10	Elect Director Shikanai, Noriyuki	For	For
1.11	Elect Director Takahashi, Takashi	For	For
2	Approve Trust-Type Equity Compensation Plan	For	Against

*Voter Rationale: Performance conditions not disclosed.*

### Kyowa Exeo Corp.

**Meeting Date:** 06/24/2016

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 1951

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 22	For	For
2	Elect Director Kurosawa, Tomohiro	For	For
3.1	Appoint Statutory Auditor Meguro, Kozo	For	For
3.2	Appoint Statutory Auditor Yamada, Haruhiko	For	Against
<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with the company.</i>			
3.3	Appoint Statutory Auditor Takizawa, Yoshiharu	For	For
4	Approve Stock Option Plan	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Lenta Ltd

**Meeting Date:** 06/24/2016

**Country:** Virgin Isl (UK)

**Meeting Type:** Annual

**Ticker:** LNTA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Reelect Stephen Johnson as a Director	For	For
4	Reelect Anton Artemyev as a Director	For	For
5	Reelect Michael Lynch-Bell as a Director	For	For
6	Reelect John Oliver as a Director	For	Against
<i>Voter Rationale: Concerns about director independence on the board due to his affiliation with a significant shareholder of the company.</i>			
7	Reelect Dmitry Shvets as a Director	For	Against
<i>Voter Rationale: Concerns about director independence on the board due to his affiliation with a significant shareholder of the company.</i>			
8	Reelect Stephen Peel as a Director	For	Against
<i>Voter Rationale: Concerns about director independence on the board due to his affiliation with a significant shareholder of the company.</i>			
9	Reelect Martin Elling as a Director	For	For
10	Ratify Ernst & Young LLC as Auditors and Authorize Board to Fix Their Remuneration	For	For

### Lite-On Technology Corp.

**Meeting Date:** 06/24/2016

**Country:** Taiwan

**Meeting Type:** Annual

**Ticker:** 2301

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4	Approve the Issuance of New Shares by Capitalization of Profit	For	For
5	Amend Rules and Procedures for Election of Directors	For	For
6.1	Elect Raymond Soong, with Shareholder No. 1, as Non-Independent Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Lite-On Technology Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6.2	Elect Warren Chen, Representative of Lite on Capital Corporation, with Shareholder No. 28383, as Non-Independent Director	For	For
6.3	Elect Keh Shew Lu, Representative of Ta Sung Investment Co., Ltd., with Shareholder No. 59285, as Non-Independent Director	For	For
6.4	Elect Y.T. Pan, Representative of Ta Sung Investment Co., Ltd., with Shareholder No. 59285, as Non-Independent Director	For	For
6.5	Elect CH Chen, Representative of Yuan Pao Development and Investment Co., Ltd., with Shareholder No. 103603, as Non-Independent Director	For	For
6.6	Elect David Lee, Representative of Yuan Pao Development and Investment Co., Ltd., with Shareholder No. 103603, as Non-Independent Director	For	For
6.7	Elect Joseph Lin, Representative of Dorcas Investment Co., Ltd., with Shareholder No. 617, as Non-Independent Director	For	For
6.8	Elect Kuo Feng Wu, with Shareholder No. 435271, as Independent Director	For	For
6.9	Elect Harvey Chang, with Shareholder No. 441272, as Independent Director	For	For
6.10	Elect Edward Yang, with Shareholder No. 435270, as Independent Director	For	For
6.11	Elect Albert Hseuh, with Shareholder No. 528391, as Independent Director	For	For
7	Approve Release of Restrictions of Competitive Activities of Appointed Directors	For	For

### Marubeni Corp.

Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 8002

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Change Location of Head Office - Clarify Director Authority on Shareholder Meetings - Amend Provisions on Director Titles	For	For
2.1	Elect Director Asada, Teruo	For	For
2.2	Elect Director Kokubu, Fumiya	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Marubeni Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.3	Elect Director Akiyoshi, Mitsuru	For	For
2.4	Elect Director Yamazoe, Shigeru	For	For
2.5	Elect Director Minami, Hikaru	For	For
2.6	Elect Director Yabe, Nobuhiro	For	For
2.7	Elect Director Kitabata, Takao	For	For
2.8	Elect Director Kuroda, Yukiko	For	For
2.9	Elect Director Takahashi, Kyohei	For	For
2.10	Elect Director Fukuda, Susumu	For	For
3	Appoint Statutory Auditor Yoshikai, Shuichi	For	For
4	Approve Aggregate Compensation Ceiling for Directors and Deep Discount Stock Option Plan	For	For

### Mediatek Inc.

Meeting Date: 06/24/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 2454

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4	Approve Issuance of Restricted Stocks	For	Against
<i>Voter Rationale: Unable to make an informed decision due to a lack of disclosure.</i>			
5	Other Business	None	Against
<i>Voter Rationale: Open-ended resolution which could potentially damage minority shareholder interests</i>			

### Mega Financial Holding Co. Ltd.

Meeting Date: 06/24/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 2886

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Mega Financial Holding Co. Ltd.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For

### Mercuries & Associates Ltd

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Meeting Date: 06/24/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 2905

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4	Approve Issuance of New Shares by Capitalization of Profit	For	For

### Miraca Holdings Inc

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Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 4544

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Suzuki, Hiromasa	For	For
1.2	Elect Director Takeuchi, Shigekazu	For	For
1.3	Elect Director Nonaka, Hisatsugu	For	For
1.4	Elect Director Iguchi, Naoki	For	For
1.5	Elect Director Ishiguro, Miyuki	For	For
1.6	Elect Director Ito, Ryoji	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Miraca Holdings Inc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.7	Elect Director Takaoka, Kozo	For	For

### Mito Securities Co.

Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 8622

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 7	For	For
2	Approve Trust-Type Equity Compensation Plan	For	For
3.1	Elect Director Kobayashi, Kazuhiko	For	For
3.2	Elect Director Kobashi, Mitsuo	For	For
3.3	Elect Director Mashida, Katsuo	For	For
3.4	Elect Director Suzuki, Tadahiro	For	For
4	Appoint Alternate Statutory Auditor Ichikawa, Yutaka	For	For

### Mitsubishi Chemical Holdings Corp.

Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 4188

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Kobayashi, Yoshimitsu	For	For
1.2	Elect Director Ishizuka, Hiroaki	For	For
1.3	Elect Director Ubagai, Takumi	For	For
1.4	Elect Director Ochi, Hitoshi	For	For
1.5	Elect Director Mitsuka, Masayuki	For	For
1.6	Elect Director Ichihara, Yujiro	For	For
1.7	Elect Director Glenn H. Fredrickson	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Mitsubishi Chemical Holdings Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.8	Elect Director Umeha, Yoshihiro	For	For
1.9	Elect Director Urata, Hisao	For	For
1.10	Elect Director Kikkawa, Takeo	For	For
1.11	Elect Director Ito, Taigi	For	For
1.12	Elect Director Watanabe, Kazuhiro	For	For
1.13	Elect Director Kunii, Hideko	For	For
1.14	Elect Director Hashimoto, Takayuki	For	For

### Mitsubishi Corp.

Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 8058

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 25	For	For
2.1	Elect Director Kobayashi, Ken	For	For
2.2	Elect Director Kakiuchi, Takehiko	For	For
2.3	Elect Director Tanabe, Eiichi	For	For
2.4	Elect Director Mori, Kazuyuki	For	For
2.5	Elect Director Hirota, Yasuhito	For	For
2.6	Elect Director Masu, Kazuyuki	For	For
2.7	Elect Director Kato, Ryozo	For	For
2.8	Elect Director Konno, Hidehiro	For	For
2.9	Elect Director Nishiyama, Akihiko	For	For
2.10	Elect Director Omiya, Hideaki	For	For
2.11	Elect Director Oka, Toshiko	For	For
3.1	Appoint Statutory Auditor Kunihiro, Tadashi	For	For
3.2	Appoint Statutory Auditor Nishikawa, Ikuo	For	For
3.3	Appoint Statutory Auditor Takayama, Yasuko	For	For



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Mitsubishi Motors Corp.

Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 7211

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 8	For	Against
<i>Voter Rationale: Concerns about future shareholder's interest due to the fuel economy testing data falsification.</i>			
2.1	Elect Director Masuko, Osamu	For	Against
<i>Voter Rationale: Director responsible for the fuel economy test data falsification incident.</i>			
2.2	Elect Director Yamashita, Mitsuhiko	For	For
2.3	Elect Director Shiraji, Kozo	For	For
2.4	Elect Director Ikeya, Koji	For	For
2.5	Elect Director Hattori, Toshihiko	For	Against
<i>Voter Rationale: Director responsible for the fuel economy test data falsification incident.</i>			
2.6	Elect Director Ando, Takeshi	For	Against
<i>Voter Rationale: Director responsible for the fuel economy test data falsification incident.</i>			
2.7	Elect Director Sakamoto, Harumi	For	For
2.8	Elect Director Miyanaga, Shunichi	For	For
2.9	Elect Director Niinami, Takeshi	For	For
2.10	Elect Director Kobayashi, Ken	For	For
3	Appoint Statutory Auditor Oba, Yoshitsugu	For	For

### Mitsui Matsushima Co. Ltd.

Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 1518

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Reverse Stock Split to Comply with Exchange Mandate and Decrease Authorized Capital in Proportion to Reverse Stock Split	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Mitsui Matsushima Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Amend Articles to Amend Business Lines - Adopt Board Structure with Audit Committee - Update Authorized Capital to Reflect Reverse Stock Split - Reduce Share Trading Unit - Amend Provisions on Number of Directors - Indemnify Directors	For	For
3.1	Elect Director Kushima, Shinichiro	For	For
3.2	Elect Director Amano, Tsuneo	For	For
3.3	Elect Director Koyanagi, Shinji	For	For
3.4	Elect Director Nomoto, Toshihiro	For	For
4.1	Elect Director and Audit Committee Member Takata, Yoshio	For	For
4.2	Elect Director and Audit Committee Member Araki, Takashige	For	Against
<i>Voter Rationale: Lack of independence.</i>			
4.3	Elect Director and Audit Committee Member Notabe, Tetsuya	For	For
5	Elect Alternate Director and Audit Committee Member Shinohara, Takashi	For	For
6	Approve Aggregate Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For
7	Approve Aggregate Compensation Ceiling for Directors Who Are Audit Committee Members	For	For

### Mizuho Financial Group Inc.

Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 8411

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Amend Business Lines	For	For
2.1	Elect Director Sato, Yasuhiro	For	For
2.2	Elect Director Tsuhara, Shusaku	For	For
2.3	Elect Director Aya, Ryusuke	For	For
2.4	Elect Director Fujiwara, Koji	For	For
2.5	Elect Director Iida, Koichi	For	For
2.6	Elect Director Takahashi, Hideyuki	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Mizuho Financial Group Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.7	Elect Director Funaki, Nobukatsu	For	For
2.8	Elect Director Ohashi, Mitsuo	For	For
2.9	Elect Director Seki, Tetsuo	For	For
2.10	Elect Director Kawamura, Takashi	For	For
2.11	Elect Director Kainaka, Tatsuo	For	For
2.12	Elect Director Abe, Hirotake	For	For
2.13	Elect Director Ota, Hiroko	For	For
3	Amend Articles to Restore Shareholder Authority to Vote on Income Allocation	Against	For
<i>Voter Rationale: Lack of board responsiveness.</i>			
4	Amend Articles to Require Company to Urge Subsidiaries Owning Shares in Allied Firms to Vote Shares Appropriately	Against	For
<i>Voter Rationale: Support for this proposal is warranted as it would further increase shareholder rights.</i>			
5	Appoint Shareholder Director Nominee Yamaguchi, Mitsutaka	Against	Against
6	Amend Articles to Prohibit Unpleasant Language and Telephone Manners	Against	Against
7	Amend Articles Not to Notify Customers of Their Low Rank	Against	Against
8	Amend Articles to Abolish Minimum Fees on Green-Sheet Markets	Against	Against
9	Amend Articles to Abolish Customer Ranking System (excluding IPOs) at Mizuho Securities	Against	Against
10	Amend Articles to Hand over Petition Calling for Abolition of Negative Interest Rate Policy to Governor of the Bank of Japan	Against	Against

### Mylan N.V.

Meeting Date: 06/24/2016

Country: Netherlands

Meeting Type: Annual

Ticker: MYL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1A	Elect Director Heather Bresch	For	For
1B	Elect Director Wendy Cameron	For	For
1C	Elect Director Robert J. Cindrich	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Mylan N.V.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1D	Elect Director Robert J. Coury	For	For
1E	Elect Director JoEllen Lyons Dillon	For	For
1F	Elect Director Neil Dimick	For	For
1G	Elect Director Melina Higgins	For	For
1H	Elect Director Douglas J. Leech	For	For
1I	Elect Director Rajiv Malik	For	For
1J	Elect Director Joseph C. Maroon	For	For
1K	Elect Director Mark W. Parrish	For	For
1L	Elect Director Rodney L. Piatt	For	For
1M	Elect Director Randall L. (Pete) Vanderveen	For	For
2	Adopt Financial Statements and Statutory Reports	For	For
3	Ratify Deloitte & Touche LLP as Auditors	For	For
4	Instruction to Deloitte Accountants B.V. for the Audit of the Company's Dutch Statutory Annual Accounts for Fiscal Year 2016	For	For
5	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
6	Amend Omnibus Stock Plan	For	For
7	Authorize Repurchase of Shares	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1A	Elect Director Heather Bresch	For	For
1B	Elect Director Wendy Cameron	For	For
1C	Elect Director Robert J. Cindrich	For	For
1D	Elect Director Robert J. Coury	For	For
1E	Elect Director JoEllen Lyons Dillon	For	For
1F	Elect Director Neil Dimick	For	For
1G	Elect Director Melina Higgins	For	For
1H	Elect Director Douglas J. Leech	For	For
1I	Elect Director Rajiv Malik	For	For
1J	Elect Director Joseph C. Maroon	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Mylan N.V.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1K	Elect Director Mark W. Parrish	For	For
1L	Elect Director Rodney L. Piatt	For	For
1M	Elect Director Randall L. (Pete) Vanderveen	For	For
2	Adopt Financial Statements and Statutory Reports	For	For
3	Ratify Deloitte & Touche LLP as Auditors	For	For
4	Instruction to Deloitte Accountants B.V. for the Audit of the Company's Dutch Statutory Annual Accounts for Fiscal Year 2016	For	For
5	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
6	Amend Omnibus Stock Plan	For	For
7	Authorize Repurchase of Shares	For	For

### Nichiden Corp

Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 9902

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 65	For	For
2.1	Elect Director Nishiki, Toshihiko	For	For
2.2	Elect Director Fuke, Toshikazu	For	For
2.3	Elect Director Sakai, Yoshiyuki	For	For
2.4	Elect Director Sakakibara, Kyohei	For	For
2.5	Elect Director Okamoto, Kenichi	For	For
2.6	Elect Director Sangawa, Atsushi	For	For
2.7	Elect Director Higaki, Yasuo	For	For
2.8	Elect Director Koyama, Akimatsu	For	For
2.9	Elect Director Terashima, Yasuko	For	For
3	Appoint Statutory Auditor Kawamura, Takeyoshi	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Nippo Corp.

Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 1881

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 35	For	For
2.1	Elect Director Mizushima, Kazunori	For	For
2.2	Elect Director Iwata, Hiromi	For	For
2.3	Elect Director Takahashi, Akitsugu	For	For
2.4	Elect Director Yoshikawa, Yoshikazu	For	For
2.5	Elect Director Baba, Yoshio	For	For
2.6	Elect Director Miyazaki, Masahiro	For	For
2.7	Elect Director Hashimoto, Yuji	For	For
2.8	Elect Director Kimura, Yasushi	For	For
2.9	Elect Director Kimura, Tsutomu	For	For
3	Appoint Statutory Auditor Yoshimura, Taijiro	For	For

### Nippon Densetsu Kogyo Co. Ltd.

Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 1950

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 25	For	For
2	Amend Articles to Amend Business Lines - Adopt Board Structure with Audit Committee - Amend Provisions on Number of Directors	For	For
3.1	Elect Director Egawa, Kentaro	For	For
3.2	Elect Director Tsuchiya, Tadami	For	For
3.3	Elect Director Tanaka, Hitoshi	For	For
3.4	Elect Director Kusunoki, Shigenori	For	For
3.5	Elect Director Kaneko, Yasuro	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Nippon Densetsu Kogyo Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.6	Elect Director Yamamoto, Yasuhiro	For	For
4.1	Elect Director and Audit Committee Member Amemiya, Tsunoru	For	For
4.2	Elect Director and Audit Committee Member Azuma, Kiyotaka	For	Against
<i>Voter Rationale: Concern about director independence on the board/key committee</i>			
4.3	Elect Director and Audit Committee Member Ikuta, Kosuke	For	For
4.4	Elect Director and Audit Committee Member Nakamura, Tomohisa	For	Against
<i>Voter Rationale: Concern about director independence on the board/key committee</i>			
5	Approve Aggregate Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For
6	Approve Aggregate Compensation Ceiling for Directors Who Are Audit Committee Members	For	For
7	Approve Bonus Related to Retirement Bonus System Abolition	For	Against
<i>Voter Rationale: Use of company funds not in the best interests of shareholder investment.</i>			

### Nippon Pillar Packing

Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 6490

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 18	For	For
2.1	Elect Director Iwanami, Kiyohisa	For	For
2.2	Elect Director Oiwa, Teruo	For	For
2.3	Elect Director Iwanami, Yoshinobu	For	For
2.4	Elect Director Hoshikawa, Ikuo	For	For
2.5	Elect Director Shukunami, Katsuhiko	For	For
2.6	Elect Director Nagata, Takeharu	For	For
2.7	Elect Director Tsujimoto, Kenji	For	For
3.1	Appoint Statutory Auditor Kanda, Kozo	For	For
3.2	Appoint Statutory Auditor Kadoya, Akira	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Nippon Pillar Packing

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.3	Appoint Statutory Auditor Mori, Eiichi	For	For

### Nippon Signal Co. Ltd.

Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 6741

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 15	For	For
2.1	Elect Director Furuhata, Yohei	For	For
2.2	Elect Director Tsukamoto, Hidehiko	For	For
2.3	Elect Director Tokubuchi, Yoshitaka	For	For
2.4	Elect Director Fujiwara, Takeshi	For	For
2.5	Elect Director Takano, Toshio	For	For
2.6	Elect Director Oshima, Hideo	For	For
2.7	Elect Director Yoneyama, Yoshiteru	For	For
2.8	Elect Director Matsumoto, Yasuko	For	For
3	Appoint Statutory Auditor Ohama, Ikuko	For	Against
<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with the company.</i>			
4	Appoint Alternate Statutory Auditor Tatsuno, Hiromichi	For	For
5	Approve Annual Bonus	For	For
6	Approve Takeover Defense Plan (Poison Pill)	For	Against

*Voter Rationale: The existence of a poison pill is not in the interests of shareholders.*

### Nippon Steel & Sumitomo Metal Corp.

Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 5401



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Nippon Steel & Sumitomo Metal Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 15	For	For
2.1	Elect Director Muneoka, Shoji	For	For
2.2	Elect Director Shindo, Kosei	For	For
2.3	Elect Director Sakuma, Soichiro	For	For
2.4	Elect Director Saeki, Yasumitsu	For	For
2.5	Elect Director Fujino, Shinji	For	For
2.6	Elect Director Hashimoto, Eiji	For	For
2.7	Elect Director Takahashi, Kenji	For	For
2.8	Elect Director Sakae, Toshiharu	For	For
2.9	Elect Director Iwai, Ritsuya	For	For
2.10	Elect Director Nakata, Machi	For	For
2.11	Elect Director Tanimoto, Shinji	For	For
2.12	Elect Director Nakamura, Shinichi	For	For
2.13	Elect Director Otsuka, Mutsutake	For	For
2.14	Elect Director Fujisaki, Ichiro	For	For
3.1	Appoint Statutory Auditor Yoshie, Atsuhiko	For	For
3.2	Appoint Statutory Auditor Tsuribe, Masato	For	For
3.3	Appoint Statutory Auditor Azuma, Seiichiro	For	For
4	Approve Takeover Defense Plan (Poison Pill)	For	Against

*Voter Rationale: The existence of a poison pill is not in the interests of shareholders.*

### Nippon Telegraph & Telephone Corp.

**Meeting Date:** 06/24/2016

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 9432

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 60	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Nippon Telegraph & Telephone Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.1	Elect Director Miura, Satoshi	For	For
2.2	Elect Director Unoura, Hiro	For	For
2.3	Elect Director Shinohara, Hiromichi	For	For
2.4	Elect Director Sawada, Jun	For	For
2.5	Elect Director Kobayashi, Mitsuyoshi	For	For
2.6	Elect Director Shimada, Akira	For	For
2.7	Elect Director Okuno, Tsunehisa	For	For
2.8	Elect Director Kuriyama, Hiroki	For	For
2.9	Elect Director Hiroi, Takashi	For	For
2.10	Elect Director Sakamoto, Eiichi	For	For
2.11	Elect Director Shirai, Katsuhiko	For	For
2.12	Elect Director Sakakibara, Sadayuki	For	For
3	Appoint Statutory Auditor Maezawa, Takao	For	For

### Nitta Corporation

Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 5186

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 28	For	For
2	Elect Director Nakao, Masataka	For	For
3.1	Appoint Statutory Auditor Fujita, Koji	For	For
3.2	Appoint Statutory Auditor Morimoto, Miyoshi	For	For
4	Appoint Alternate Statutory Auditor Takata, Nadamu	For	Against
<i>Voter Rationale: Concerned about statutory auditor's independence due to his affiliation with the company's former bank.</i>			
5	Approve Aggregate Compensation Ceiling for Directors	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Nitto Denko Corp.

Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 6988

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 70	For	For
2	Approve Annual Bonus	For	For
3.1	Elect Director Nagira, Yukio	For	For
3.2	Elect Director Takasaki, Hideo	For	For
3.3	Elect Director Takeuchi, Toru	For	For
3.4	Elect Director Umehara, Toshiyuki	For	For
3.5	Elect Director Nishioka, Tsutomu	For	For
3.6	Elect Director Nakahira, Yasushi	For	For
3.7	Elect Director Furuse, Yoichiro	For	For
3.8	Elect Director Mizukoshi, Koshi	For	For
3.9	Elect Director Hatchoji, Takashi	For	For
4.1	Appoint Statutory Auditor Taniguchi, Yoshihiro	For	For
4.2	Appoint Statutory Auditor Teranishi, Masashi	For	Against
<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with a major lender of the company. He has been an honorary adviser to the affiliated company for nearly 10 years.</i>			
4.3	Appoint Statutory Auditor Shiraki, Mitsuhide	For	For
5	Approve Deep Discount Stock Option Plan	For	For

### Nittoc Construction Co. Ltd.

Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 1929

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 10	For	For
2.1	Elect Director Nakamori, Tamotsu	For	For
2.2	Elect Director Nagai, Norihisa	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Nittoc Construction Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.3	Elect Director Okumiya, Yasunobu	For	For
2.4	Elect Director Sakoda, Akira	For	For
2.5	Elect Director Anda, Sumiteru	For	For
2.6	Elect Director Yamada, Hiroshi	For	For
2.7	Elect Director Aso, Iwao	For	Against
<i>Voter Rationale: Attended less than the required amount of board meetings to warrant his/her commitment to the board and/or the company.</i>			
2.8	Elect Director Watanabe, Masayuki	For	For
3	Appoint Alternate Statutory Auditor Manabe, Tomohiko	For	For

### NOK Corp.

Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 7240

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 25	For	For
2.1	Elect Director Tsuru, Masato	For	For
2.2	Elect Director Doi, Kiyoshi	For	For
2.3	Elect Director Iida, Jiro	For	For
2.4	Elect Director Kuroki, Yasuhiko	For	For
2.5	Elect Director Watanabe, Akira	For	For
2.6	Elect Director Tsuru, Tetsuji	For	For
2.7	Elect Director Kobayashi, Toshifumi	For	For
2.8	Elect Director Nagasawa, Shinji	For	For
2.9	Elect Director Hogen, Kensaku	For	For
2.10	Elect Director Fujioka, Makoto	For	For
3.1	Appoint Statutory Auditor Fujii, Masanobu	For	For
3.2	Appoint Statutory Auditor Mori, Yoshitsugu	For	For
3.3	Appoint Statutory Auditor Kobayashi, Osamu	For	For
3.4	Appoint Statutory Auditor Ogawa, Hideki	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### NOK Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.5	Appoint Statutory Auditor Kajitani, Atsushi	For	For

### NSK Ltd.

Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 6471

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Otsuka, Norio	For	For
1.2	Elect Director Uchiyama, Toshihiro	For	For
1.3	Elect Director Nogami, Saimon	For	For
1.4	Elect Director Suzuki, Shigeyuki	For	For
1.5	Elect Director Aramaki, Hirotooshi	For	For
1.6	Elect Director Kamio, Yasuhiro	For	For
1.7	Elect Director Arai, Minoru	For	For
1.8	Elect Director Enomoto, Toshihiko	For	For
1.9	Elect Director Kama, Kazuaki	For	For
1.10	Elect Director Tai, Ichiro	For	For
1.11	Elect Director Furukawa, Yasunobu	For	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			
1.12	Elect Director Ikeda, Teruhiko	For	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			

### Obayashi Road Corp.

Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 1896

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 20	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Obayashi Road Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.1	Elect Director Hasegawa, Hitoshi	For	For
2.2	Elect Director Tsubochi, Takuo	For	For
2.3	Elect Director Hamada, Michihiro	For	For
2.4	Elect Director Saito, Katsumi	For	For
2.5	Elect Director Wakui, Toshio	For	For
2.6	Elect Director Sato, Toshimi	For	For
2.7	Elect Director Ishizuka, Yoshio	For	For
2.8	Elect Director Takagai, Katsuya	For	For
3	Appoint Statutory Auditor Yamauchi, Yorimichi	For	For
4	Appoint Alternate Statutory Auditor Ueda, Kenji	For	Against

*Voter Rationale: Statutory auditor not considered independent due to his affiliation with the company.*

### Odelic Co. Ltd.

**Meeting Date:** 06/24/2016

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 6889

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 80	For	For
2	Amend Articles to Abolish Board Structure with Statutory Auditors - Adopt Board Structure with Audit Committee - Authorize Directors to Execute Day to Day Operations without Full Board Approval - Amend Provisions on Number of Directors	For	For
3.1	Elect Director Ito, Masato	For	For
3.2	Elect Director Tsubonuma, Yoshihiko	For	For
3.3	Elect Director Kawai, Takashi	For	For
3.4	Elect Director Watanabe, Junichi	For	For
3.5	Elect Director Konno, Masayoshi	For	For
3.6	Elect Director Tsuchiya, Masaru	For	For
4.1	Elect Director and Audit Committee Member Takemura, Kuniki	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Odelic Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.2	Elect Director and Audit Committee Member Ishikubo, Yoshiyuki	For	For
4.3	Elect Director and Audit Committee Member Tamura, Keiko	For	For
5	Approve Aggregate Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For
6	Approve Aggregate Compensation Ceiling for Directors Who Are Audit Committee Members	For	For
7	Approve Deep Discount Stock Option Plan	For	For

### Ohashi Technica

Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 7628

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 20	For	For
2	Amend Articles to Abolish Board Structure with Statutory Auditors - Adopt Board Structure with Audit Committee - Authorize Directors to Execute Day to Day Operations without Full Board Approval - Indemnify Directors	For	For
3.1	Elect Director Maekawa, Tomiyoshi	For	For
3.2	Elect Director Shibasaki, Mamoru	For	For
3.3	Elect Director Toyoda, Koji	For	For
3.4	Elect Director Hirose, Masaya	For	For
3.5	Elect Director Nakamura, Yoshiji	For	For
4.1	Elect Director and Audit Committee Member Seguchi, Etsuo	For	For
4.2	Elect Director and Audit Committee Member Miyoshi, Toru	For	For
4.3	Elect Director and Audit Committee Member Niizuma, Mikio	For	For
5	Approve Aggregate Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Ohashi Technica

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Approve Aggregate Compensation Ceiling for Directors Who Are Audit Committee Members	For	For
7	Elect Alternate Director and Audit Committee Member Taguchi, Takehisa	For	For

### Onoken Co., Ltd.

Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 7414

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Change Location of Head Office - Adopt Board Structure with Audit Committee - Amend Provisions on Number of Directors - Indemnify Directors	For	For
2.1	Elect Director Ono, Ken	For	For
2.2	Elect Director Ono, Takeshi	For	For
2.3	Elect Director Ono, Tetsuji	For	For
2.4	Elect Director Ono, Akira	For	For
2.5	Elect Director Ono, Shinsuke	For	For
2.6	Elect Director Okubo, Takayasu	For	For
2.7	Elect Director Takamura, Atsushi	For	For
3.1	Elect Director and Audit Committee Member Nishi, Masakatsu	For	For
3.2	Elect Director and Audit Committee Member Kosho, Harutomo	For	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			
3.3	Elect Director and Audit Committee Member Yamagami, Tomohiro	For	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			
4.1	Elect Alternate Director and Audit Committee Member Hirose, Tomoaki	For	For
4.2	Elect Alternate Director and Audit Committee Member Fukuda, Koichi	For	For
5	Approve Aggregate Compensation Ceilings for Directors Who Are Not Audit Committee Members and Directors Who Are Audit Committee Members	For	For



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Onoken Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Approve Director and Statutory Auditor Retirement Bonus	For	Against
<i>Voter Rationale: Use of company funds not in the best interests of shareholder investment.</i>			

### Pacific Brands Ltd

**Meeting Date:** 06/24/2016      **Country:** Australia  
**Meeting Type:** Court      **Ticker:** PBG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve the Scheme of Arrangement Between Pacific Brands Limited and Its Shareholders in Relation to the Proposed Acquisition by Hanesbrands Inc. through Its Wholly Owned Subsidiary HBI Australia Acquisition Co. Pty Ltd.	For	For

### Panasonic Corp

**Meeting Date:** 06/24/2016      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 6752

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Nagae, Shusaku	For	Against
<i>Voter Rationale: Director responsible for poison pill renewal without shareholder approval.</i>			
1.2	Elect Director Matsushita, Masayuki	For	For
1.3	Elect Director Tsuga, Kazuhiro	For	Against
<i>Voter Rationale: Director responsible for poison pill renewal without shareholder approval.</i>			
1.4	Elect Director Takami, Kazunori	For	For
1.5	Elect Director Kawai, Hideaki	For	For
1.6	Elect Director Miyabe, Yoshiyuki	For	For
1.7	Elect Director Ito, Yoshio	For	For
1.8	Elect Director Yoshioka, Tamio	For	For
1.9	Elect Director Enokido, Yasuji	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Panasonic Corp

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.10	Elect Director Sato, Mototsugu	For	For
1.11	Elect Director Homma, Tetsuro	For	For
1.12	Elect Director Toyama, Takashi	For	For
1.13	Elect Director Ishii, Jun	For	For
1.14	Elect Director Oku, Masayuki	For	For
1.15	Elect Director Tsutsui, Yoshinobu	For	For
1.16	Elect Director Ota, Hiroko	For	For
1.17	Elect Director Toyama, Kazuhiko	For	For
2.1	Appoint Statutory Auditor Yoshida, Mamoru	For	For
2.2	Appoint Statutory Auditor Miyagawa, Mitsuko	For	For
3	Approve Aggregate Compensation Ceiling for Directors and Amend Deep Discount Stock Option Plan Approved at 2014 AGM	For	For

### PICC Property and Casualty Co., Ltd.

Meeting Date: 06/24/2016

Country: China

Meeting Type: Annual

Ticker: 2328

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2015 Report of the Board of Directors	For	For
2	Approve 2015 Report of the Supervisory Committee	For	For
3	Approve 2015 Audited Financial Statements and Auditor's Report	For	For
4	Approve 2015 Profit Distribution Plan and Payment of Final Dividend	For	For
5	Approve 2016 Directors' Fees	For	For
6	Approve 2016 Supervisors' Fees	For	For
7	Elect Chu Bende as Director	For	For
8	Approve Deloitte Touche Tohmatsu as International Auditor and Deloitte Touche Tohmatsu Certified Public Accountants LLP as Domestic Auditor and Authorize Board to Fix Their Remuneration	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### PICC Property and Casualty Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
10	Approve Issuance of 10-Year Capital Supplementary Bonds and Related Transactions	For	For

### PT Bank Pembangunan Daerah Jawa Timur Tbk

**Meeting Date:** 06/24/2016      **Country:** Indonesia  
**Meeting Type:** Special      **Ticker:** BJTM

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Return of Sinoman Fund 2015 to Reserve Fund	For	For
2	Amend Pension Fund Regulations and Establish New Pension Fund Program	For	Against
<i>Voter Rationale: Unable to make an informed decision due to a lack of disclosure.</i>			
3	Approve Resignation of Commissioner and Elect Its Replacement	For	For

### Resona Holdings, Inc.

**Meeting Date:** 06/24/2016      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 8308

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Remove Provisions on Class Hei, Class Otsu, and Class 4 Preferred Shares - Amend Provisions on Series 1 and 4 Class 7 Preferred Shares and Series 1 and 4 Class 8 Preferred Shares	For	For
2	Amend Articles to Amend Business Lines	For	For
3.1	Elect Director Higashi, Kazuhiro	For	For
3.2	Elect Director Kan, Tetsuya	For	For
3.3	Elect Director Furukawa, Yuji	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Resona Holdings, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.4	Elect Director Isono, Kaoru	For	For
3.5	Elect Director Osono, Emi	For	For
3.6	Elect Director Arima, Toshio	For	For
3.7	Elect Director Sanuki, Yoko	For	For
3.8	Elect Director Urano, Mitsudo	For	For
3.9	Elect Director Matsui, Tadamitsu	For	For
3.10	Elect Director Sato, Hidehiko	For	For
4	Amend Articles to Remove Provisions on Class Hei, Class Otsu, and Class 4 Preferred Shares - Amend Provisions on Series 1 and 4 Class 7 Preferred Shares and Series 1 and 4 Class 8 Preferred Shares	For	For

### Riken Corp.

Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 6462

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 6	For	For
2	Approve Reverse Stock Split to Comply with Exchange Mandate and Decrease Authorized Capital in Proportion to Reverse Stock Split	For	For
3	Amend Articles to Amend Provisions on Number of Directors - Amend Provisions on Director Titles	For	For
4.1	Appoint Statutory Auditor Nakatani, Noboru	For	For
4.2	Appoint Statutory Auditor Kobayashi, Nobuhisa	For	Against
<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with the company.</i>			
5	Appoint Alternate Statutory Auditor Mori, Kazuhiro	For	Against
<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with the company.</i>			
6	Approve Takeover Defense Plan (Poison Pill)	For	Against
<i>Voter Rationale: - The existence of a poison pill is not in the interests of shareholders</i>			

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Sakai Ovex Co. Ltd.

Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 3408

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 3.5	For	For
2	Approve Reverse Stock Split to Comply with Exchange Mandate and Decrease Authorized Capital in Proportion to Reverse Stock Split	For	For
3	Amend Articles to Adopt Board Structure with Audit Committee - Authorize Directors to Execute Day to Day Operations without Full Board Approval - Reduce Share Trading Unit - Amend Provisions on Number of Directors - Indemnify Directors	For	For
4.1	Elect Director Matsuki, Shintaro	For	For
4.2	Elect Director Kitajima, Kazuaki	For	For
4.3	Elect Director Tsuchida, Masayoshi	For	For
4.4	Elect Director Yamauchi, Shinichi	For	For
4.5	Elect Director Tanaka, Yoshiyuki	For	Against
<i>Voter Rationale: Attended less than the required amount of board meetings to warrant his/her commitment to the board and/or the company.</i>			
4.6	Elect Director Takebayashi, Hisaichi	For	For
4.7	Elect Director Ozaki, Ikuo	For	For
4.8	Elect Director Nishimoto, Masaru	For	For
4.9	Elect Director Tsukamoto, Hiromi	For	For
4.10	Elect Director Honda, Kenichi	For	For
4.11	Elect Director Kakuno, Kazuo	For	For
5.1	Elect Director and Audit Committee Member Tada, Tatsuo	For	For
5.2	Elect Director and Audit Committee Member Ikeda, Isao	For	For
5.3	Elect Director and Audit Committee Member Kawada, Masahiro	For	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee.</i>			
6.1	Elect Alternate Director and Audit Committee Member Koide, Makoto	For	For
6.2	Elect Alternate Director and Audit Committee Member Maeba, Yuji	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Sakai Ovex Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Approve Aggregate Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For
8	Approve Aggregate Compensation Ceiling for Directors Who Are Audit Committee Members	For	For

### Sanshin Electronics

**Meeting Date:** 06/24/2016      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 8150

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 30	For	For
2.1	Elect Director Matsunaga, Mitsumasa	For	For
2.2	Elect Director Suzuki, Toshiro	For	For
2.3	Elect Director Ota, Yasuhiko	For	For
2.4	Elect Director Kitamura, Fumihide	For	For
2.5	Elect Director Hatano, Nobuyuki	For	For
2.6	Elect Director Misono, Akio	For	For
2.7	Elect Director Sakamoto, Koji	For	For
2.8	Elect Director Mori, Yuji	For	For
2.9	Elect Director Nagase, Tomoyuki	For	For
2.10	Elect Director Uchimura, Takeshi	For	For
2.11	Elect Director Nishino, Minoru	For	For
2.12	Elect Director Takeuchi, Tatsuo	For	For
3	Appoint Statutory Auditor Miura, Shinichi	For	For

### Santen Pharmaceutical Co. Ltd.

**Meeting Date:** 06/24/2016      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 4536

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Santen Pharmaceutical Co. Ltd.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 13	For	For
2.1	Elect Director Kurokawa, Akira	For	For
2.2	Elect Director Furukado, Sadatoshi	For	For
2.3	Elect Director Okumura, Akihiro	For	For
2.4	Elect Director Katayama, Takayuki	For	For
2.5	Elect Director Oishi, Kanoko	For	For
3	Appoint Statutory Auditor Murata, Masashi	For	For

### Secom Co. Ltd.

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Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 9735

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 70	For	For
2.1	Elect Director Iida, Makoto	For	For
2.2	Elect Director Nakayama, Yasuo	For	For
2.3	Elect Director Nakayama, Junzo	For	For
2.4	Elect Director Yoshida, Yasuyuki	For	For
2.5	Elect Director Izumida, Tatsuya	For	For
2.6	Elect Director Ozeki, Ichiro	For	For
2.7	Elect Director Kurihara, Tatsushi	For	For
2.8	Elect Director Hirose, Takaharu	For	For
2.9	Elect Director Kawano, Hirobumi	For	For
2.10	Elect Director Watanabe, Hajime	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Severstal PJSC

Meeting Date: 06/24/2016

Country: Russia

Meeting Type: Annual

Ticker: SVST

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Aleksey Mordashov as Director	None	Against
	<i>Voter Rationale: Concern about director independence on the board/key committee due to tenure. The chair also happens to be the ex CEO as well as a significant shareholder of the company - creating huge conflicts of interest.</i>		
1.2	Elect Mikhail Noskov as Direct	None	Against
	<i>Voter Rationale: Concern about director independence on the board/key committee due to long tenure on the board.</i>		
1.3	Elect Vadim Larin as Director	None	Against
	<i>Voter Rationale: Concern about director independence on the board</i>		
1.4	Elect Aleksey Kulichenko as Director	None	Against
	<i>Voter Rationale: Concern about director independence on the board</i>		
1.5	Elect Vladimir Lukin as Director	None	Against
	<i>Voter Rationale: Concern about director independence on the board</i>		
1.6	Elect Philip Dayer as Director	None	For
1.7	Elect Alun Bowen as Director	None	For
1.8	Elect Sakari Tamminen as Director	None	For
1.9	Elect Vladimir Mau as Director	None	For
1.10	Elect Aleksandr Auzan as Director	None	For
2	Approve Annual Report and Financial Statements	For	For
3	Approve Allocation of Income and Dividends	For	For
4	Approve Interim Dividends for First Quarter of Fiscal 2016	For	For
5.1	Elect Nikolay Lavrov as Member of Audit Commission	For	For
5.2	Elect Roman Antonov as Member of Audit Commission	For	For
5.3	Elect Svetlana Guseva as Member of Audit Commission	For	For
6	Ratify KPMG as Auditor	For	For
7	Approve New Edition of Charter	For	For
8	Approve Related-Party Transactions	For	Against
	<i>Voter Rationale: Unable to make an informed decision due to a lack of disclosure.</i>		



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Shikoku Chemicals Corp.

Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 4099

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Yamashita, Kunihiro	For	For
1.2	Elect Director Tamaki, Kunio	For	For
1.3	Elect Director Tanaka, Naoto	For	For
1.4	Elect Director Tomita, Toshihiro	For	For
1.5	Elect Director Yoshioka, Takashi	For	For
1.6	Elect Director Hata, Hajime	For	For
1.7	Elect Director Manabe, Shiro	For	For
1.8	Elect Director Watanabe, Mitsunori	For	For
1.9	Elect Director Kodama, Hiroki	For	For
1.10	Elect Director Ishimura, Hiroshi	For	For
1.11	Elect Director Shibuya, Hiroshi	For	For
2	Appoint Statutory Auditor Kagoike, Nobuhiro	For	Against
<i>Voter Rationale: Statutory auditor's not considered independent due to his affiliation with the company - warrants a vote against the candidate.</i>			
3	Appoint Alternate Statutory Auditor Kagoike, Sohei	For	Against
<i>Voter Rationale: Alternate statutory auditor's not considered independent due to his affiliation with the company - warrants a vote against the candidate.</i>			

### Shinko Plantech Co Ltd

Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 6379

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 30	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Shinko Plantech Co Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Amend Articles to Adopt Board Structure with Audit Committee - Allow Sales of Supplementary Shares to Odd-Lot Holders - Amend Provisions on Number of Directors - Amend Provisions on Director Titles - Indemnify Directors	For	For
3.1	Elect Director Yoshikawa, Yoshiharu	For	For
3.2	Elect Director Otomo, Yoshiji	For	For
3.3	Elect Director Ikeda, Toshiaki	For	For
3.4	Elect Director Narutaki, Nobuo	For	For
3.5	Elect Director Nakazawa, Nobuo	For	For
3.6	Elect Director Wanibuchi, Akira	For	For
3.7	Elect Director Yamanouchi, Hiroto	For	For
3.8	Elect Director Sato, Takuma	For	For
3.9	Elect Director Arashi, Yoshimitsu	For	For
4.1	Elect Director and Audit Committee Member Ideue, Nobuhiro	For	For
4.2	Elect Director and Audit Committee Member Kihara, Isao	For	For
4.3	Elect Director and Audit Committee Member Ninomiya, Teruoki	For	For
4.4	Elect Director and Audit Committee Member Komatsu, Shunji	For	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee.</i>			
4.5	Elect Director and Audit Committee Member Fuse, Masahiro	For	For
5	Elect Alternate Director and Audit Committee Member Onishi, Yutaka	For	For
6	Approve Aggregate Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For
7	Approve Aggregate Compensation Ceiling for Directors Who Are Audit Committee Members	For	For

### Showa Corp.

Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 7274

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Showa Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 8	For	For
2.1	Elect Director Sugiyama, Nobuyuki	For	For
2.2	Elect Director Kadoya, Akira	For	For
2.3	Elect Director Hirata, Hajime	For	For
2.4	Elect Director Nagao, Takeshi	For	For
2.5	Elect Director Wakiyama, Narutoshi	For	For
2.6	Elect Director Matsumura, Tetsuya	For	For
2.7	Elect Director Kumagai, Yuji	For	For
2.8	Elect Director Kawakami, Yoshiaki	For	For
3	Approve Annual Bonus	For	For

### Sintokogio Ltd.

Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 6339

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Hirayama, Masayuki	For	Against
	<i>Voter Rationale: Senior management responsible for negative ROE performance</i>		
1.2	Elect Director Nagai, Atsushi	For	Against
	<i>Voter Rationale: Senior management responsible for negative ROE performance</i>		
1.3	Elect Director Kuno, Tsuneyasu	For	For
1.4	Elect Director Izawa, Moriyasu	For	For
1.5	Elect Director Taniguchi, Yatsuka	For	For
1.6	Elect Director Morishita, Toshikazu	For	For
1.7	Elect Director Hashizume, Masaharu	For	For
1.8	Elect Director Goto, Tsuyoshi	For	For
1.9	Elect Director Ozawa, Masatoshi	For	For
1.10	Elect Director Yamauchi, Yasuhito	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Sintokogio Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.11	Elect Director Ueda, Yoshiki	For	For
2	Appoint Statutory Auditor Kojima, Toshiro	For	For
3	Approve Annual Bonus	For	For
4	Appoint Shareholder Director Nominee Ishida, Hatsuhiko	Against	Against

### Sohgo Security Services Co., Ltd.

Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 2331

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 30	For	For
2	Amend Articles to Amend Business Lines	For	For
3.1	Elect Director Murai, Atsushi	For	For
3.2	Elect Director Aoyama, Yukiyasu	For	For
3.3	Elect Director Miyazawa, Yuichi	For	For
3.4	Elect Director Hara, Kiyomi	For	For
3.5	Elect Director Kuribayashi, Yoshiro	For	For
3.6	Elect Director Hokari, Hirohisa	For	For
3.7	Elect Director Otani, Hiraku	For	For
3.8	Elect Director Murai, Tsuyoshi	For	For
3.9	Elect Director Takehana, Yutaka	For	For
3.10	Elect Director Iwaki, Masakazu	For	For

### SRA HOLDINGS INC

Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 3817

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### SRA HOLDINGS INC

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Indemnify Directors - Indemnify Statutory Auditors	For	For
2.1	Elect Director Kashima, Toru	For	For
2.2	Elect Director Okuma, Katsumi	For	For
2.3	Elect Director Horii, Tetsuo	For	For
2.4	Elect Director Narikawa, Masafumi	For	For
2.5	Elect Director Ishisone, Makoto	For	For
3	Appoint Statutory Auditor Kitamura, Katsumi	For	For
4	Appoint Alternate Statutory Auditor Yoshimura, Shigeru	For	For
5	Approve Stock Option Plan	For	For
6	Approve Stock Option Plan	For	For

### Sumitomo Corp.

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Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 8053

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 25	For	For
2.1	Elect Director Omori, Kazuo	For	For
2.2	Elect Director Nakamura, Kuniharu	For	For
2.3	Elect Director Hidaka, Naoki	For	For
2.4	Elect Director Iwasawa, Hideki	For	For
2.5	Elect Director Fujita, Masahiro	For	For
2.6	Elect Director Tabuchi, Masao	For	For
2.7	Elect Director Imura, Hirohiko	For	For
2.8	Elect Director Horie, Makoto	For	For
2.9	Elect Director Takahata, Koichi	For	For
2.10	Elect Director Hyodo, Masayuki	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Sumitomo Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.11	Elect Director Harada, Akio	For	For
2.12	Elect Director Tanaka, Yayoi	For	For
2.13	Elect Director Sugiyama, Hideji	For	For
2.14	Elect Director Ehara, Nobuyoshi	For	For
3.1	Appoint Statutory Auditor Kawahara, Takuro	For	For
3.2	Appoint Statutory Auditor Nagai, Toshio	For	For
3.3	Appoint Statutory Auditor Kato, Yoshitaka	For	For
4	Approve Annual Bonus	For	For

### Sumitomo Electric Industries Ltd.

Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 5802

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 18	For	For
2.1	Elect Director Matsumoto, Masayoshi	For	For
2.2	Elect Director Uchioke, Fumikiyo	For	For
2.3	Elect Director Nishida, Mitsuo	For	For
2.4	Elect Director Kawai, Fumiyo	For	For
2.5	Elect Director Yano, Atsushi	For	For
2.6	Elect Director Ushijima, Nozomi	For	For
2.7	Elect Director Ito, Junji	For	For
2.8	Elect Director Tani, Makoto	For	For
2.9	Elect Director Kasui, Yoshitomo	For	For
2.10	Elect Director Nakano, Takahiro	For	For
2.11	Elect Director Hiramatsu, Kazuo	For	For
2.12	Elect Director Nishimura, Akira	For	For
2.13	Elect Director Sato, Hiroshi	For	For
3	Appoint Statutory Auditor Uehara, Michiko	For	For
4	Approve Annual Bonus	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Sumitomo Electric Industries Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Approve Aggregate Compensation Ceiling for Directors	For	For

### Sumitomo Forestry Co. Ltd.

**Meeting Date:** 06/24/2016      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 1911

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 12	For	For
2.1	Elect Director Yano, Ryu	For	For
2.2	Elect Director Ichikawa, Akira	For	For
2.3	Elect Director Hayano, Hitoshi	For	For
2.4	Elect Director Sasabe, Shigeru	For	For
2.5	Elect Director Wada, Ken	For	For
2.6	Elect Director Sato, Tatsuru	For	For
2.7	Elect Director Fukuda, Akihisa	For	For
2.8	Elect Director Mitsuyoshi, Toshiro	For	For
2.9	Elect Director Hirakawa, Junko	For	For
2.10	Elect Director Yamashita, Izumi	For	For
3.1	Appoint Statutory Auditor Tanaka, Hidekazu	For	For
3.2	Appoint Statutory Auditor Minagawa, Yoshitsugu	For	For
4	Approve Annual Bonus	For	For
5	Approve Aggregate Compensation Ceiling for Directors	For	For

### Suncall Corporation

**Meeting Date:** 06/24/2016      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 5985

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Suncall Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 10	For	For
2.1	Elect Director Yamanushi, Chihiro	For	For
2.2	Elect Director Okabe, Kiyofumi	For	For
2.3	Elect Director Kato, Yutaka	For	For
2.4	Elect Director Otani, Tadao	For	For
2.5	Elect Director Sode, Naoya	For	For
2.6	Elect Director Miyazaki, Shoji	For	For
2.7	Elect Director Kuramoto, Kazuya	For	For
3	Appoint Alternate Statutory Auditor Tanaka, Hitoshi	For	Against
<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with the company.</i>			
4	Approve Trust-Type Equity Compensation Plan	For	For

### Sysmex Corp

Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 6869

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 28	For	For
2	Amend Articles to Adopt Board Structure with Audit Committee - Clarify Director Authority on Shareholder Meetings - Amend Provisions on Number of Directors - Clarify Director Authority on Board Meetings - Indemnify Directors	For	For
3.1	Elect Director Ietsugu, Hisashi	For	For
3.2	Elect Director Hayashi, Masayoshi	For	For
3.3	Elect Director Nakajima, Yukio	For	For
3.4	Elect Director Tamura, Koji	For	For
3.5	Elect Director Obe, Kazuya	For	For



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Sysmex Corp

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.6	Elect Director Watanabe, Mitsuru	For	For
3.7	Elect Director Asano, Kaoru	For	For
3.8	Elect Director Tachibana, Kenji	For	For
3.9	Elect Director Nishiura, Susumu	For	For
3.10	Elect Director Takahashi, Masayo	For	For
4.1	Elect Director and Audit Committee Member Kamao, Yukitoshi	For	For
4.2	Elect Director and Audit Committee Member Onishi, Koichi	For	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			
4.3	Elect Director and Audit Committee Member Kajiura, Kazuhito	For	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			
5	Approve Aggregate Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For
6	Approve Aggregate Compensation Ceiling for Directors Who Are Audit Committee Members	For	For

### Tadano Ltd.

Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 6395

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 13	For	For
2.1	Elect Director Tadano, Koichi	For	For
2.2	Elect Director Suzuki, Tadashi	For	For
2.3	Elect Director Okuyama, Tamaki	For	For
2.4	Elect Director Nishi, Yoichiro	For	For
2.5	Elect Director Ito, Nobuhiko	For	For
2.6	Elect Director Yoshida, Yasuyuki	For	For
3.1	Appoint Statutory Auditor Oshika, Takashi	For	For
3.2	Appoint Statutory Auditor Miyake, Yuichiro	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Tadano Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Appoint Alternate Statutory Auditor Nabeshima, Akihito	For	Against

*Voter Rationale: Statutory auditor not considered independent due to his affiliation with the former auditor of the company.*

### Taiwan Cooperative Financial Holding Co.,Ltd.

Meeting Date: 06/24/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 5880

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4	Approve Issuance of New Shares by Capitalization of Profit	For	For
5	Approve Release of Restrictions of Competitive Activities of Newly Appointed Director CHEN,SHIAN-JUH	For	For
6	Approve Release of Restrictions of Competitive Activities of Newly Appointed Director LIN,JUNG-HUA	For	For

### Takasago International Corp.

Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 4914

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 25	For	For
2.1	Elect Director Masumura, Satoshi	For	For
2.2	Elect Director Noyori, Ryoji	For	For
2.3	Elect Director Mita, Masayuki	For	For
2.4	Elect Director Kasamatsu, Hironori	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Takasago International Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.5	Elect Director Matsuo, Takashi	For	For
2.6	Elect Director Fujiwara, Hisaya	For	For
2.7	Elect Director Alfred A Asuncion, JR	For	For
2.8	Elect Director Yamagata, Tatsuya	For	For
2.9	Elect Director Somekawa, Kenichi	For	For
2.10	Elect Director Yanaka, Fumihiro	For	For
3.1	Appoint Statutory Auditor Onishi, Kazukiyo	For	For
3.2	Appoint Statutory Auditor Nakae, Yasuo	For	For
4	Approve Takeover Defense Plan (Poison Pill)	For	For
5	Approve Annual Bonus	For	For

### Tatneft PJSC

Meeting Date: 06/24/2016

Country: Russia

Meeting Type: Annual

Ticker: TATN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Annual Report	For	For
2	Approve Financial Statements	For	For
3	Approve Allocation of Income	For	For
4	Approve Dividends	For	For
5.1	Elect Radik Gayzatullin as Director	None	Against
<i>Voter Rationale: Concern about director independence on the board/key committee</i>			
5.2	Elect Nail Ibragimov as Director	None	Against
<i>Voter Rationale: Concern about director independence on the board/key committee</i>			
5.3	Elect Laszlo Gerecs as Director	None	For
5.4	Elect Rustam Khalimov as Director	None	Against
<i>Voter Rationale: Concern about director independence on the board/key committee</i>			
5.5	Elect Azat Khamaev as Director	None	Against
<i>Voter Rationale: Concern about director independence on the board/key committee</i>			

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Tatneft PJSC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5.6	Elect Rais Khisamov as Director	None	Against
	<i>Voter Rationale: Concern about director independence on the board/key committee</i>		
5.7	Elect Yury Levin as Director	None	For
5.8	Elect Nail Maganov as Director	None	Against
	<i>Voter Rationale: Concern about director independence on the board/key committee</i>		
5.9	Elect Renat Muslimov as Director	None	Against
	<i>Voter Rationale: Concern about director independence on the board/key committee</i>		
5.10	Elect Rinat Sabirov as Director	None	Against
	<i>Voter Rationale: Concern about director independence on the board/key committee</i>		
5.11	Elect Valery Sorokin as Director	None	Against
	<i>Voter Rationale: Concern about director independence on the board/key committee</i>		
5.12	Elect Rene Steiner as Director	None	For
5.13	Elect Shafagat Takhautdinov as Director	None	Against
	<i>Voter Rationale: Concern about director independence on the board/key committee</i>		
5.14	Elect Rafail Nurmuhametov as Director	None	Against
	<i>Voter Rationale: Concern about director independence on the board/key committee</i>		
6.1	Elect Kseniya Borzunova as Member of Audit Commission	For	For
6.2	Elect Ranilya Gizatova as Member of Audit Commission	For	For
6.3	Elect Nazilya Farkhutdinova as Member of Audit Commission	For	For
6.4	Elect Taskiryia Nurahkmetova as Member of Audit Commission	For	For
6.5	Elect Gusel Gilfanova as Member of Audit Commission	For	For
6.6	Elect Oleg Matveev as Member of Audit Commission	For	For
6.7	Elect Liliya Rakhimzyanova as Member of Audit Commission	For	For
6.8	Elect Tatyana Tsyganova as Member of Audit Commission	For	For
7	Ratify Auditor	For	For
8	Approve New Edition of Charter	For	For
9	Approve New Edition of Regulations on General Meetings	For	For
10	Approve New Edition of Regulations on Board of Directors	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Tatneft PJSC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
11	Approve New Edition of Regulations on General Director	For	For
12	Approve New Edition of Regulations on Management	For	For

### Terumo Corp.

**Meeting Date:** 06/24/2016      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 4543

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 20	For	For
2.1	Elect Director Shintaku, Yutaro	For	For
2.2	Elect Director Matsumura, Hiroshi	For	For
2.3	Elect Director Mimura, Takayoshi	For	For
2.4	Elect Director Sato, Shinjiro	For	For
2.5	Elect Director Takagi, Toshiaki	For	For
2.6	Elect Director Hatano, Shoji	For	For
2.7	Elect Director Arase, Hideo	For	For
2.8	Elect Director Shoji, Kuniko	For	For
2.9	Elect Director David Perez	For	For
2.10	Elect Director Matsunaga, Mari	For	For
2.11	Elect Director Mori, Ikuo	For	For
2.12	Elect Director Ueda, Ryuzo	For	For
3	Elect Alternate Director and Audit Committee Member Sakaguchi, Koichi	For	For

### TOCALO CO LTD

**Meeting Date:** 06/24/2016      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 3433

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### TOCALO CO LTD

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 37.5	For	For
2	Amend Articles to Amend Provisions on Number of Statutory Auditors - Indemnify Statutory Auditors	For	For
3	Elect Director Yoshiba, Masayuki	For	For
4.1	Appoint Statutory Auditor Kitaaki, Hiroyuki	For	For
4.2	Appoint Statutory Auditor Namba, Yoshio	For	For
4.3	Appoint Statutory Auditor Yoshida, Toshihiko	For	For
4.4	Appoint Statutory Auditor Nakata, Takuya	For	For
5	Appoint External Audit Firm	For	For
6	Approve Aggregate Compensation Ceiling for Statutory Auditors	For	For

### Toho Bank Ltd.

Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 8346

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 4.5	For	For
2.1	Elect Director Yokoyama, Kiichi	For	For
2.2	Elect Director Kuge, Fumitoshi	For	For
2.3	Elect Director Komiya, Tomohiro	For	For
2.4	Elect Director Watanabe, Hayao	For	For
3.1	Appoint Statutory Auditor Endo, Takao	For	For
3.2	Appoint Statutory Auditor Tanno, Shinsuke	For	For
3.3	Appoint Statutory Auditor Fujiwara, Takashi	For	For
4	Approve Aggregate Compensation Ceiling for Directors	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Toyo Kohan Co. Ltd.

Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 5453

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 6	For	For
2.1	Elect Director Sumida, Hirohiko	For	For
2.2	Elect Director Miyaji, Masafumi	For	For
2.3	Elect Director Tatsumi, Teruyuki	For	For
2.4	Elect Director Tanabe, Toshiyuki	For	For
2.5	Elect Director Moriga, Toshinori	For	For
2.6	Elect Director Nakano, Kazunori	For	For
2.7	Elect Director Hayashi, Yoshiro	For	For
2.8	Elect Director Someya, Ryo	For	For
2.9	Elect Director Maida, Norimasa	For	For
3.1	Appoint Statutory Auditor Ikuta, Shoichi	For	For
3.2	Appoint Statutory Auditor Okawa, Kunio	For	For

### TS Tech Co., Ltd.

Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 7313

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 33	For	For
2.1	Elect Director Inoue, Michio	For	Against
<i>Voter Rationale: Senior management should be held responsible for not adhering to the Stewardship Code guidelines in terms of board independence.</i>			
2.2	Elect Director Yui, Yoshiaki	For	For
2.3	Elect Director Yasuda, Masanari	For	For
2.4	Elect Director Maeda, Minoru	For	For
2.5	Elect Director Nakajima, Yoshitaka	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### TS Tech Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.6	Elect Director Yoshida, Hitoshi	For	For
2.7	Elect Director Mase, Koichi	For	For
2.8	Elect Director Hayashi, Akihiko	For	For
2.9	Elect Director Arai, Yutaka	For	For
2.10	Elect Director Hasegawa, Kenichi	For	For
2.11	Elect Director Igaki, Atsushi	For	For
2.12	Elect Director Ariga, Yoshikazu	For	For
2.13	Elect Director Kitamura, Shizuo	For	Against
<i>Voter Rationale: Candidate's independence on the board is compromised due to him being a significant shareholder of the company.</i>			
2.14	Elect Director Mutaguchi, Teruyasu	For	For
3.1	Appoint Statutory Auditor Yamazaki, Senzo	For	For
3.2	Appoint Statutory Auditor Kawashita, Akira	For	Against
<i>Voter Rationale: Candidate's independence on the board is compromised due to him being a former significant shareholder of the company.</i>			
4	Appoint Alternate Statutory Auditor Wasemoto, Kazunori	For	For

### Tv Tokyo Holdings Corp

Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 9413

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 25	For	For
2.1	Elect Director Takahashi, Yuichi	For	For
2.2	Elect Director Komago, Shigeru	For	For
2.3	Elect Director Izawa, Shohei	For	For
2.4	Elect Director Tamura, Akihiko	For	For
2.5	Elect Director Ishikawa, Ichiro	For	For
2.6	Elect Director Miyata, Suzuko	For	For
2.7	Elect Director Hirose, Kazuhiko	For	For
2.8	Elect Director Murata, Ichiro	For	For



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Tv Tokyo Holdings Corp

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.9	Elect Director Kamiya, Yuji	For	For
2.10	Elect Director Matsushita, Hiroyuki	For	For
2.11	Elect Director Kita, Tsuneo	For	Against
<i>Voter Rationale: Attended less than the required amount of board meetings to warrant his/her commitment to the board and/or the company.</i>			
2.12	Elect Director Ohashi, Yoji	For	For
2.13	Elect Director Iwasa, Hiromichi	For	For
3	Appoint Statutory Auditor Kamata, Shinichi	For	Against
<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with the company.</i>			
4	Approve Annual Bonus	For	For

### Utoc Corp.

Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 9358

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 9	For	For
2.1	Elect Director Kitazawa, Noboru	For	For
2.2	Elect Director Sugiyama, Nobuyuki	For	For
2.3	Elect Director Okuno, Jun	For	For
2.4	Elect Director Suzuki, Hiroki	For	For
2.5	Elect Director Kitami, Takehiko	For	For
2.6	Elect Director Iwasaki, Makoto	For	For
2.7	Elect Director Ogawa, Hiroshi	For	For
2.8	Elect Director Kadoka, Taku	For	For
2.9	Elect Director Kojima, Shigeru	For	For
2.10	Elect Director Sasaki, Toshiyuki	For	For
2.11	Elect Director Nakane, Tadashi	For	For
2.12	Elect Director Watarai, Ichiro	For	For
2.13	Elect Director Sakurada, Osamu	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Utoc Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Appoint Statutory Auditor Oki, Tsunehiro	For	For
4	Appoint Alternate Statutory Auditor Hirose, Takashi	For	Against
<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with the company.</i>			
5	Approve Aggregate Compensation Ceiling for Statutory Auditors	For	For
6	Approve Director Retirement Bonus	For	Against
<i>Voter Rationale: Use of company funds not in the best interests of shareholder investment.</i>			
7	Approve Annual Bonus	For	For

### WIN Semiconductors Corp

Meeting Date: 06/24/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 3105

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements (Consolidated and Individual)	For	For
3	Approve Plan on Profit Distribution	For	For
4	Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting	For	For
5	Amend Rules and Procedures for Election of Directors and Supervisors	For	For
6	Approve Capital Decrease via Cash	For	For
7.1	Elect Chin-Tsai Chen with Shareholder No. 73 as Non-independent Director	For	For
7.2	Elect Shih-Chuan Hsieh, Representative of International Fiber Technology Co., Ltd. with Shareholder No. 1, as Non-independent Director	For	For
7.3	Elect Li-Cheng Yeh with Shareholder No. 1435 as Non-independent Director	For	For
7.4	Elect Yu-Chi Wang with Shareholder No. 153 as Non-independent Director	For	For
7.5	Elect Wen-Ming Chang with Shareholder No. 3643 as Non-independent Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### WIN Semiconductors Corp

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7.6	Elect Shun-Ping Chen with Shareholder No. 74 as Non-independent Director	For	For
7.7	Elect Chao-Shun Chang with ID No. G100778XXX as Independent Director	For	For
7.8	Elect Shen-Yi Li with Shareholder No. 2998 as Independent Director	For	For
7.9	Elect Wei-Lin Wang with ID No. F122263XXX as Independent Director	For	For
8	Approve Release of Restrictions of Competitive Activities of Directors	For	For

### Yamanashi Chuo Bank Ltd.

Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 8360

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 5	For	For
2.1	Elect Director Asai, Kimihiro	For	For
2.2	Elect Director Osada, Yukio	For	For
3.1	Appoint Statutory Auditor Saito, Masaki	For	For
3.2	Appoint Statutory Auditor Omata, Akira	For	For
3.3	Appoint Statutory Auditor Takano, Magozaemon	For	Against
<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with the company.</i>			
3.4	Appoint Statutory Auditor Furuya, Toshihito	For	Against
<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with the company.</i>			
3.5	Appoint Statutory Auditor Horiuchi, Koichiro	For	Against
<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with the company.</i>			

### Yamato Holdings Co Ltd

Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 9064

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Yamato Holdings Co Ltd

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Kigawa, Makoto	For	For
1.2	Elect Director Yamauchi, Masaki	For	For
1.3	Elect Director Kanda, Haruo	For	For
1.4	Elect Director Hagiwara, Toshitaka	For	For
1.5	Elect Director Mori, Masakatsu	For	For
2	Appoint Statutory Auditor Kanae, Hiroyuki	For	For

### Yamazen Corp.

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Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 8051

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Abolish Board Structure with Statutory Auditors - Adopt Board Structure with Audit Committee - Authorize Directors to Execute Day to Day Operations without Full Board Approval - Amend Provisions on Number of Directors	For	For
2.1	Elect Director Yoshii, Toru	For	For
2.2	Elect Director Nakata, Meguru	For	For
2.3	Elect Director Yamamoto, Masami	For	For
2.4	Elect Director Kakegawa, Takashi	For	For
2.5	Elect Director Fukuda, Hiroshi	For	For
2.6	Elect Director Nagao, Yuji	For	For
2.7	Elect Director Aso, Taichi	For	For
2.8	Elect Director Noumi, Toshiyasu	For	For
2.9	Elect Director Sunayama, Shigeru	For	For
3.1	Elect Director and Audit Committee Member Matsumura, Yoshikazu	For	For
3.2	Elect Director and Audit Committee Member Kato, Sachie	For	Against

*Voter Rationale: Concerns about director independence on the board/key committee.*

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Yamazen Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.3	Elect Director and Audit Committee Member Tsuda, Yoshinori	For	For
4	Elect Alternate Director and Audit Committee Member Tamaki, Eiichi	For	For
5	Approve Aggregate Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For
6	Approve Aggregate Compensation Ceiling for Directors Who Are Audit Committee Members	For	For

### Yuasa Trading Co. Ltd.

Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 8074

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Sato, Etsuro	For	For
1.2	Elect Director Sawamura, Masanori	For	For
1.3	Elect Director Tamura, Hiroyuki	For	For
1.4	Elect Director Shirai, Ryoichi	For	For
1.5	Elect Director Sanoki, Haruo	For	For
1.6	Elect Director Tanaka, Kenichi	For	For
1.7	Elect Director Takachio, Toshiyuki	For	For
1.8	Elect Director Suzuki, Michihiro	For	For
1.9	Elect Director Maeda, Shinzo	For	For
1.10	Elect Director Haimoto, Eizo	For	For
2	Appoint Statutory Auditor Miyazaki, Akio	For	For

### Yurtec Corp.

Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 1934

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Yurtec Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 9	For	For
2.1	Elect Director Yahagi, Yasuo	For	For
2.2	Elect Director Satake, Tsutomu	For	For
2.3	Elect Director Ono, Yasuhiko	For	For
2.4	Elect Director Endo, Kazuo	For	For
2.5	Elect Director Shoji, Masahiro	For	For
2.6	Elect Director Ota, Yoshiharu	For	For
2.7	Elect Director Maruyama, Minoru	For	For
2.8	Elect Director Watanabe, Yoichi	For	For
2.9	Elect Director Nakayama, Noriyoshi	For	For
2.10	Elect Director Sakamoto, Mitsuhiro	For	For
2.11	Elect Director Mitsui, Seiichi	For	For
2.12	Elect Director Fukui, Kuniaki	For	For
3.1	Appoint Statutory Auditor Sakamoto, Toshiaki	For	Against
<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with the company.</i>			
3.2	Appoint Statutory Auditor Kato, Hiroyuki	For	For
3.3	Appoint Statutory Auditor Yamamoto, Shunji	For	For
3.4	Appoint Statutory Auditor Otaki, Seiichi	For	For
4	Approve Statutory Auditor Retirement Bonus	For	Against
<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with the company.</i>			

### Yutaka Giken Co.

Meeting Date: 06/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 7229

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 28	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Yutaka Giken Co.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.1	Elect Director Okamoto, Minoru	For	For
2.2	Elect Director Kurokawa, Katsuhiko	For	For
2.3	Elect Director Tsurumi, Kiyoshi	For	For
2.4	Elect Director Toyama, Keiji	For	For
2.5	Elect Director Okamoto, Katsumi	For	For
2.6	Elect Director Kitajima, Akira	For	For
2.7	Elect Director Miyamoto, Toshitaka	For	For
2.8	Elect Director Shiraishi, Naoki	For	For
2.9	Elect Director Shibayama, Hayato	For	For
2.10	Elect Director Tanemo, Akihisa	For	For
2.11	Elect Director Kurotobi, Yoji	For	For
2.12	Elect Director Nakada, Norio	For	For
2.13	Elect Director Suzuki, Shuichiro	For	For
3	Appoint Statutory Auditor Takahashi, Shigeo	For	Against
<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with the company.</i>			
4	Appoint Alternate Statutory Auditor Suzuki, Yusuke	For	For

### Benesse Holdings Inc

Meeting Date: 06/25/2016

Country: Japan

Meeting Type: Annual

Ticker: 9783

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Fukuhara, Kenichi	For	For
1.2	Elect Director Kobayashi, Hitoshi	For	For
1.3	Elect Director Takiyama, Shinya	For	For
1.4	Elect Director Iwata, Shinjiro	For	For
1.5	Elect Director Tsujimura, Kiyoyuki	For	For
1.6	Elect Director Fukutake, Hideaki	For	For
1.7	Elect Director Yasuda, Ryuji	For	For
1.8	Elect Director Kuwayama, Nobuo	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Benesse Holdings Inc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.9	Elect Director Adachi, Tamotsu	For	For
2	Approve Aggregate Compensation Ceiling for Directors	For	For

### Round One Corp.

Meeting Date: 06/25/2016

Country: Japan

Meeting Type: Annual

Ticker: 4680

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 10	For	For
2.1	Elect Director Sugino, Masahiko	For	For
2.2	Elect Director Sasae, Shinji	For	For
2.3	Elect Director Nishimura, Naoto	For	For
2.4	Elect Director Sakamoto, Tamiya	For	For
2.5	Elect Director Tagawa, Yoshito	For	For
2.6	Elect Director Inagaki, Takahiro	For	For
2.7	Elect Director Kawaguchi, Hidetsugu	For	For
2.8	Elect Director Teramoto, Toshitaka	For	For
2.9	Elect Director Tsuzuruki, Tomoko	For	For
2.10	Elect Director Takaguchi, Ayako	For	For
3.1	Appoint Alternate Statutory Auditor Shimizu, Hideki	For	For
3.2	Appoint Alternate Statutory Auditor Sugo, Arata	For	For

### Sundrug Co. Ltd.

Meeting Date: 06/25/2016

Country: Japan

Meeting Type: Annual

Ticker: 9989



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Sundrug Co. Ltd.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 45	For	For
2	Authorize Share Repurchase Program from Specific Shareholder	For	For
3.1	Elect Director Saito, Tatsuro	For	For
3.2	Elect Director Akao, Kimiya	For	For
3.3	Elect Director Tsuruta, Kazuhiro	For	For
3.4	Elect Director Sadakata, Hiroshi	For	For
3.5	Elect Director Sakai, Yoshimitsu	For	For
3.6	Elect Director Tada, Naoki	For	For
3.7	Elect Director Sugiura, Nobuhiko	For	For
3.8	Elect Director Fujiwara, Kenji	For	For
4.1	Appoint Statutory Auditor Ozawa, Tetsuro	For	For
4.2	Appoint Statutory Auditor Shinohara, Kazuma	For	For

### Amuse Inc.

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Meeting Date: 06/26/2016

Country: Japan

Meeting Type: Annual

Ticker: 4301

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 40	For	For
2	Amend Articles to Amend Business Lines - Amend Provisions on Number of Directors - Indemnify Directors - Indemnify Statutory Auditors	For	For
3.1	Elect Director Osato, Yokichi	For	For
3.2	Elect Director Shiba, Yojiro	For	For
3.3	Elect Director Hatanaka, Tatsuro	For	For
3.4	Elect Director Saito, Yasuyuki	For	For
3.5	Elect Director Ichige, Rumiko	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Amuse Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.6	Elect Director Soma, Nobuyuki	For	For
3.7	Elect Director Kubota, Yasushi	For	For
3.8	Elect Director Masuda, Muneaki	For	Against
<i>Voter Rationale: Statutory auditor not considered independent due to him being a significant shareholder of the company.</i>			
3.9	Elect Director Ando, Takaharu	For	For
4	Approve Aggregate Compensation Ceiling for Directors	For	For
5	Approve Trust-Type Equity Compensation Plan	For	For

### Matsui Securities

Meeting Date: 06/26/2016

Country: Japan

Meeting Type: Annual

Ticker: 8628

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 20	For	For
2.1	Elect Director Matsui, Michio	For	For
2.2	Elect Director Imada, Hirohito	For	For
2.3	Elect Director Moribe, Takashi	For	For
2.4	Elect Director Warita, Akira	For	For
2.5	Elect Director Sato, Kunihiko	For	For
2.6	Elect Director Uzawa, Shinichi	For	For
2.7	Elect Director Saiga, Moto	For	For
2.8	Elect Director Igawa, Moto	For	For
2.9	Elect Director Annen, Junji	For	For
3.1	Appoint Statutory Auditor Mochizuki, Yasuo	For	For
3.2	Appoint Statutory Auditor Kai, Mikitoshi	For	For

### Agricultural Bank of China Limited

Meeting Date: 06/27/2016

Country: China

Meeting Type: Annual

Ticker: 1288

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Agricultural Bank of China Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Adjustment to the Mandate to the Board for Bond Issuance	For	For
2	Approve 2015 Work Report of the Board of Directors	For	For
3	Approve 2015 work Report of the Board of Supervisors	For	For
4	Approve 2015 Final Financial Accounts	For	For
5	Approve 2015 Profit Distribution Plan	For	For
6	Elect Zhou Mubing as Director	For	For
7	Appoint PricewaterhouseCoopers Zhong Tian LLP and PricewaterhouseCoopers as External Auditors	For	For

### China Vanke Co., Ltd.

Meeting Date: 06/27/2016

Country: China

Meeting Type: Annual

Ticker: 2202

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2015 Report of the Board of Directors	For	For
2	Approve 2015 Report of the Supervisory Committee	For	For
3	Approve 2015 Annual Report and Audited Financial Report	For	For
4	Approve 2015 Dividend Distribution Plan	For	For
5	Approve KPMG Huazhen LLP and KPMG as PRC Auditor and International Auditor Respectively	For	For

### CyberTAN Technology Inc.

Meeting Date: 06/27/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 3062

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### CyberTAN Technology Inc.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For

### Fujitsu Ltd.

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Meeting Date: 06/27/2016

Country: Japan

Meeting Type: Annual

Ticker: 6702

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Yamamoto, Masami	For	For
1.2	Elect Director Tanaka, Tatsuya	For	For
1.3	Elect Director Taniguchi, Norihiko	For	For
1.4	Elect Director Tsukano, Hidehiro	For	For
1.5	Elect Director Duncan Tait	For	For
1.6	Elect Director Furukawa, Tatsuzumi	For	For
1.7	Elect Director Suda, Miyako	For	For
1.8	Elect Director Yokota, Jun	For	For
1.9	Elect Director Mukai, Chiaki	For	For
1.10	Elect Director Abe, Atsushi	For	For
2.1	Appoint Statutory Auditor Kato, Kazuhiko	For	For
2.2	Appoint Statutory Auditor Yamamuro, Megumi	For	For
2.3	Appoint Statutory Auditor Mitani, Hiroshi	For	For
2.4	Appoint Statutory Auditor Kondo, Yoshiki	For	For

### Hitachi Construction Machinery Co. Ltd.

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Meeting Date: 06/27/2016

Country: Japan

Meeting Type: Annual

Ticker: 6305

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## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Hitachi Construction Machinery Co. Ltd.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Okuhara, Kazushige	For	For
1.2	Elect Director Toyama, Haruyuki	For	For
1.3	Elect Director Hirakawa, Junko	For	For
1.4	Elect Director Okada, Osamu	For	For
1.5	Elect Director Katsurayama, Tetsuo	For	For
1.6	Elect Director Saito, Yutaka	For	For
1.7	Elect Director Sumioka, Koji	For	For
1.8	Elect Director Tsujimoto, Yuichi	For	For
1.9	Elect Director Hiraoka, Akihiko	For	For

### Inmobiliaria Colonial S.A.

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Meeting Date: 06/27/2016

Country: Spain

Meeting Type: Annual

Ticker: COL

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Approve Standalone Financial Statements	For	For
1.2	Approve Consolidated Financial Statements	For	For
2	Approve Allocation of Income and Dividends	For	For
3	Approve Discharge of Board and Management Reports	For	For
4	Renew Appointment of Deloitte as Auditor for FY 2016	For	For
5	Appoint PricewaterhouseCoopers as Auditor for FY 2017, 2018 and 2019	For	For
6	Approve Application of Reserves to Offset Losses	For	For
7	Approve Issuance of Shares in Connection with the Acquisition of 2.19 Percent of the Share Capital of Société Foncière Lyonnaise (SFL)	For	For
8	Approve Issuance of Shares in Connection with the Acquisition of Hofinac Real Estate SL	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Inmobiliaria Colonial S.A.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Authorize Increase in Capital up to 50 Percent via Issuance of Equity or Equity-Linked Securities, Excluding Preemptive Rights of up to 20 Percent	For	For
10	Fix Number of Directors at 12	For	For
11	Ratify Appointment of and Elect Sheikh Ali Jassim M. J. Al-Thani as Director	For	Against
<i>Voter Rationale: Insufficient board independence for a non-controlled company.</i>			
12	Elect Adnane Mousannif as Director	For	Against
<i>Voter Rationale: Insufficient board independence for a non-controlled company.</i>			
13	Elect Carlos Fernández González as Director	For	Against
<i>Voter Rationale: Insufficient board independence for a non-controlled company.</i>			
14	Advisory Vote on Remuneration Report	For	Against
<i>Voter Rationale: No explanation has been provided on substantial year-on-year increases in executive base salaries as well as no disclosure on STI performance metrics.</i>			
15	Approve Remuneration Policy	For	For
16.1	Amend Article 2 Re: Registered Office, Branches and Corporate Website	For	For
16.2	Amend Article 22 Re: Special Quorum	For	Against
<i>Voter Rationale: Removing the ability of shareholders to authorize the issuance of non-convertible debt securities in the current bylaw provisions is a removal of shareholder protection with no justification.</i>			
16.3	Amend Article 32 Re: Audit and Control Committee	For	For
17.1	Amend Articles of General Meeting Regulations Re: Competences, Quorum and Adoption of Resolutions	For	Against
<i>Voter Rationale: Removing the ability of shareholders to authorize the issuance of non-convertible debt securities in the current bylaw provisions is a removal of shareholder protection with no justification.</i>			
17.2	Amend Article 8 of General Meeting Regulations Re: Convening of Meetings	For	For
17.3	Amend Article 18 of General Meeting Regulations Re: Right to Attend	For	For
18	Approve Reverse Stock Split	For	For
19	Authorize Board to Ratify and Execute Approved Resolutions	For	For

### New Era Electronics Co., Ltd.

Meeting Date: 06/27/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 4909

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### New Era Electronics Co., Ltd.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4	Other Business	None	Against

*Voter Rationale: Open-ended resolution which could potentially damage minority shareholder interests*

### NIPPON INFORMATION DEVELOPMENT CO. LTD.

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Meeting Date: 06/27/2016

Country: Japan

Meeting Type: Annual

Ticker: 2349

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 50	For	For
2	Elect Director Kato, Masaji	For	For

### OBIC Business Consultants Co. Ltd.

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Meeting Date: 06/27/2016

Country: Japan

Meeting Type: Annual

Ticker: 4733

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 35	For	For
2	Elect Director Okihara, Takamune	For	For
3	Approve Annual Bonus	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### ScinoPharm Taiwan Ltd

Meeting Date: 06/27/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 1789

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4	Approve Issuance of New Shares by Capitalization of Profit	For	For
5	Amend Procedures for Endorsement and Guarantees	For	For
6	Amend Procedures for Lending Funds to Other Parties	For	For
7	Approve Release of Restrictions of Competitive Activities of Appointed Directors and Representatives	For	For

### Sinotruk (Hong Kong) Ltd

Meeting Date: 06/27/2016

Country: Hong Kong

Meeting Type: Annual

Ticker: 3808

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3A	Elect Cai Dong as Director	For	For
3B	Elect Andreas Hermann Renschler as Director	For	For
3C	Elect Joachim Gerhard Drees as Director	For	For
3D	Elect Lin Zhijun as Director	For	For
3E	Elect Wang Dengfeng as Director	For	For
3F	Elect Zhao Hang as Director	For	For
3G	Authorize Board to Fix Remuneration of Directors	For	For



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Sinotruk (Hong Kong) Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For
5	Approve 2018 HOWO Loan Agreement and Annual Caps	For	Against
<i>Voter Rationale: Internal policy does not support related-party transactions.</i>			
6	Approve 2018 Sinotruk Deposit Agreement and Annual Caps	For	Against
<i>Voter Rationale: Internal policy does not support related-party transactions.</i>			
7	Approve Revised Products Sales Annual Caps Confirmation	For	For

### Sompo Japan Nipponkoa Holdings, Inc.

Meeting Date: 06/27/2016

Country: Japan

Meeting Type: Annual

Ticker: 8630

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 40	For	For
2	Amend Articles to Change Company Name	For	For
3.1	Elect Director Sakurada, Kengo	For	For
3.2	Elect Director Tsuji, Shinji	For	For
3.3	Elect Director Ehara, Shigeru	For	For
3.4	Elect Director Ito, Shoji	For	For
3.5	Elect Director Fujikura, Masato	For	For
3.6	Elect Director Yoshikawa, Koichi	For	For
3.7	Elect Director Okumura, Mikio	For	For
3.8	Elect Director Nishizawa, Keiji	For	For
3.9	Elect Director Takahashi, Kaoru	For	For
3.10	Elect Director Nohara, Sawako	For	For
3.11	Elect Director Endo, Isao	For	For
3.12	Elect Director Murata, Tamami	For	For
3.13	Elect Director Scott Trevor Davis	For	For
4	Appoint Statutory Auditor Hanawa, Masaki	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Sompo Japan Nipponkoa Holdings, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Approve Trust-Type Equity Compensation Plan	For	For

### Sumitomo Metal Mining Co. Ltd.

**Meeting Date:** 06/27/2016      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 5713

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 10	For	For
2.1	Elect Director Kemori, Nobumasa	For	For
2.2	Elect Director Nakazato, Yoshiaki	For	For
2.3	Elect Director Tsuchida, Naoyuki	For	For
2.4	Elect Director Ogata, Mikinobu	For	For
2.5	Elect Director Nozaki, Akira	For	For
2.6	Elect Director Ushijima, Tsutomu	For	For
2.7	Elect Director Taimatsu, Hitoshi	For	For
2.8	Elect Director Nakano, Kazuhisa	For	For
3.1	Appoint Statutory Auditor Sato, Hajime	For	For
3.2	Appoint Statutory Auditor Nakayama, Yasuyuki	For	For
3.3	Appoint Statutory Auditor Kondo, Junichi	For	For
4	Appoint Alternate Statutory Auditor Mishina, Kazuhiro	For	For
5	Approve Takeover Defense Plan (Poison Pill)	For	Against

*Voter Rationale: The existence of a poison pill is not in the interests of shareholders.*

### Toho Acetylene Co.

**Meeting Date:** 06/27/2016      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 4093

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Toho Acetylene Co.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Yamamoto, Yasuo	For	For
1.2	Elect Director Yashiro, Susumu	For	For
1.3	Elect Director Tanaka, Hideyuki	For	For
1.4	Elect Director Iwata, Koichi	For	For
1.5	Elect Director Fukuzawa, Hideshi	For	For
1.6	Elect Director Saito, Yuki	For	For
1.7	Elect Director Adachi, Toru	For	For
1.8	Elect Director Kashiwazaki, Norihiro	For	For
2	Approve Director and Statutory Auditor Retirement Bonus	For	Against

*Voter Rationale: Use of company funds not in the best interests of shareholder investment.*

### Toho Gas Co. Ltd.

Meeting Date: 06/27/2016

Country: Japan

Meeting Type: Annual

Ticker: 9533

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 5	For	For
2.1	Elect Director Yasui, Koichi	For	For
2.2	Elect Director Tominari, Yoshiro	For	For
2.3	Elect Director Nakamura, Osamu	For	For
2.4	Elect Director Niwa, Shinji	For	For
2.5	Elect Director Oji, Hiromu	For	For
2.6	Elect Director Hayashi, Takayasu	For	For
2.7	Elect Director Ito, Katsuhiko	For	For
2.8	Elect Director Saeki, Takashi	For	For
2.9	Elect Director Miyahara, Koji	For	For
2.10	Elect Director Hattori, Tetsuo	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Toho Gas Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Annual Bonus	For	For

### Tokio Marine Holdings, Inc.

Meeting Date: 06/27/2016

Country: Japan

Meeting Type: Annual

Ticker: 8766

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 57.5	For	For
2.1	Elect Director Sumi, Shuzo	For	For
2.2	Elect Director Nagano, Tsuyoshi	For	For
2.3	Elect Director Ishii, Ichiro	For	For
2.4	Elect Director Fujita, Hirokazu	For	For
2.5	Elect Director Yuasa, Takayuki	For	For
2.6	Elect Director Hirose, Shinichi	For	For
2.7	Elect Director Mimura, Akio	For	For
2.8	Elect Director Sasaki, Mikio	For	For
2.9	Elect Director Egawa, Masako	For	For
2.10	Elect Director Kitazawa, Toshifumi	For	For
2.11	Elect Director Fujii, Kunihiko	For	For
2.12	Elect Director Higuchi, Yasuyuki	For	For

### Aces Electronic Co., Ltd.

Meeting Date: 06/28/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 3605

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Aces Electronic Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Financial Statements and Business Operations Report	For	For
3	Approve Plan on Profit Distribution	For	For
4	Amend Procedures for Lending Funds to Other Parties	For	For
5	Amend Procedures for Endorsement and Guarantees	For	For
6.1	Elect Li An-Qian as Independent Director	For	For
6.2	Elect Liao Da-Li as Independent Director	For	For
6.3	Elect Representative of China Development Venture Capital Co., Ltd., with Shareholder No. 448, as Non-Independent Director	None	Against
<i>Voter Rationale: Non-nomination system is discouraged as it doesn't provide enough disclosure for the shareholders, of the proposed nominees, to make an informed decision.</i>			
6.4	Elect Representative of Jiwei Investment Co., Ltd., with Shareholder No. 216, as Non-Independent Director	None	Against
<i>Voter Rationale: Non-nomination system is discouraged as it doesn't provide enough disclosure for the shareholders, of the proposed nominees, to make an informed decision.</i>			
6.5	Elect Yuan Wanding, with Shareholder No. 1, as Non-Independent Director	None	Against
<i>Voter Rationale: Non-nomination system is discouraged as it doesn't provide enough disclosure for the shareholders, of the proposed nominees, to make an informed decision.</i>			
6.6	Elect Wei Qilin as Supervisor	None	Against
<i>Voter Rationale: Non-nomination system is discouraged as it doesn't provide enough disclosure for the shareholders, of the proposed nominees, to make an informed decision.</i>			
6.7	Elect Cai Shujuan as Supervisor	None	Against
<i>Voter Rationale: Non-nomination system is discouraged as it doesn't provide enough disclosure for the shareholders, of the proposed nominees, to make an informed decision.</i>			
6.8	Elect Xu Changfei, with Shareholder No. 13, as Supervisor	None	Against
<i>Voter Rationale: Non-nomination system is discouraged as it doesn't provide enough disclosure for the shareholders, of the proposed nominees, to make an informed decision.</i>			
7	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors and Representatives	For	Against
<i>Voter Rationale: Unable to make an informed decision due to a lack of disclosure.</i>			

### Advanced Semiconductor Engineering Inc.

Meeting Date: 06/28/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 2311

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Advanced Semiconductor Engineering Inc.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4	Approve Issuance of Ordinary Shares and/or Issuance of Ordinary Shares to Participate in the Issuance of Global Depository Receipt and/or Domestic Cash Increase by Issuance of Common Shares and/or Issuance of Convertible Bonds via Private Placement	For	For
5	Approve Amendment to Rules and Procedures for Election of Directors	For	For

### Aizawa Securities Co. Ltd.

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Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 8708

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Aizawa, Motoya	For	For
1.2	Elect Director Aizawa, Takuya	For	For
1.3	Elect Director Sakuma, Hideo	For	For
1.4	Elect Director Kakudo, Yuji	For	For
1.5	Elect Director Yui, Sumio	For	For
1.6	Elect Director Oishi, Atsushi	For	For
1.7	Elect Director Takahashi, Atsuo	For	For
1.8	Elect Director Tokuoaka, Kunimi	For	For
2	Appoint Statutory Auditor Hasunuma, Akira	For	For

### ANA Holdings Co.,Ltd.

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Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 9202

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## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### ANA Holdings Co.,Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 5	For	For
2.1	Elect Director Ito, Shinichiro	For	For
2.2	Elect Director Katanozaka, Shinya	For	For
2.3	Elect Director Takemura, Shigeyuki	For	For
2.4	Elect Director Tonomoto, Kiyoshi	For	For
2.5	Elect Director Nagamine, Toyoyuki	For	For
2.6	Elect Director Hirako, Yuji	For	For
2.7	Elect Director Shinobe, Osamu	For	For
2.8	Elect Director Mori, Shosuke	For	For
2.9	Elect Director Yamamoto, Ado	For	For
2.10	Elect Director Kobayashi, Izumi	For	For
3.1	Appoint Statutory Auditor Kanazawa, Eiji	For	For
3.2	Appoint Statutory Auditor Matsuo, Shingo	For	For
4	Appoint External Audit Firm	For	For

### Anpario plc

Meeting Date: 06/28/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: ANP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Re-elect Richard Rose as Director	For	For
4	Reappoint PricewaterhouseCoopers LLP as Auditors and Authorise Their Remuneration	For	For
5	Authorise Issue of Equity with Pre-emptive Rights	For	For
6	Authorise Issue of Equity without Pre-emptive Rights	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Anpario plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Authorise Market Purchase of Ordinary Shares	For	For

### Aozora Bank, Ltd.

Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 8304

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Decrease Authorized Capital - Remove Provisions on Non-Common Shares - Indemnify Directors - Indemnify Statutory Auditors	For	For
2.1	Elect Director Fukuda, Makoto	For	For
2.2	Elect Director Baba, Shinsuke	For	For
2.3	Elect Director Tanabe, Masaki	For	For
2.4	Elect Director Saito, Takeo	For	For
2.5	Elect Director Takeda, Shunsuke	For	Against
	<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation as well as being a significant shareholder of the company.</i>		
2.6	Elect Director Mizuta, Hiroyuki	For	Against
	<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with the company.</i>		
2.7	Elect Director Murakami, Ippei	For	For
2.8	Elect Director Ito, Tomonori	For	For
3	Appoint Statutory Auditor Inoue, Toraki	For	For
4.1	Appoint Alternate Statutory Auditor Adachi, Masatoshi	For	For
4.2	Appoint Alternate Statutory Auditor Mitch R. Fulscher	For	For

### Ardentec Corp.

Meeting Date: 06/28/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 3264



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Ardentec Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Plan on Profit Distribution	For	For
3	Approve Issuance of New Shares by Capitalization of Profit	For	For
4	Approve Amendments to Articles of Association	For	For
5	Amend Procedures Governing the Acquisition or Disposal of Assets	For	Against
<i>Voter Rationale: Company failed to disclose the reasoning behind the increase in the investment caps.</i>			
6	Amend Rules and Procedures for Election of Directors and Supervisors	For	For
7	Approve Issuance of Restricted Stocks	For	Against
<i>Voter Rationale: Unable to make an informed decision due to a lack of disclosure on the performance hurdles attached to the plan.</i>			
8	Other Business	None	Against
<i>Voter Rationale: Open-ended resolution which could potentially damage minority shareholder interests</i>			

### Asahi Diamond Industrial Co. Ltd.

Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 6140

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 15	For	For
2	Amend Articles to Amend Provisions on Number of Directors	For	For
3.1	Elect Director Kataoka, Kazuki	For	For
3.2	Elect Director Kogawa, Kazuo	For	For
3.3	Elect Director Okui, Takeo	For	For
3.4	Elect Director Ran, Minshon	For	For
3.5	Elect Director Taniguchi, Kazuaki	For	For
3.6	Elect Director Suzuki, Toru	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Asahi Diamond Industrial Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.7	Elect Director Hagiwara, Toshimasa	For	For
3.8	Elect Director Koyama, Osamu	For	For
3.9	Elect Director Nagata, Shinichi	For	For
4.1	Appoint Statutory Auditor Hattori, Moritoshi	For	Against
<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with a significant shareholder and the major bank of the company.</i>			
4.2	Appoint Statutory Auditor Otaka, Yukio	For	For
4.3	Appoint Statutory Auditor Kayama, Morio	For	For

### Asahi Kasei Corp.

Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 3407

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Amend Business Lines	For	For
2.1	Elect Director Ito, Ichiro	For	For
2.2	Elect Director Kobori, Hideki	For	For
2.3	Elect Director Kobayashi, Yuji	For	For
2.4	Elect Director Nakao, Masafumi	For	For
2.5	Elect Director Sakamoto, Shuichi	For	For
2.6	Elect Director Kakizawa, Nobuyuki	For	For
2.7	Elect Director Ichino, Norio	For	For
2.8	Elect Director Shiraishi, Masumi	For	For
2.9	Elect Director Tatsuoka, Tsuneyoshi	For	For

### Ascendas Real Estate Investment Trust

Meeting Date: 06/28/2016

Country: Singapore

Meeting Type: Annual

Ticker: A17U

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Ascendas Real Estate Investment Trust

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Adopt Report of the Trustee, Statement by the Manager, Audited Financial Statements and Auditors' Report	For	For
2	Approve Ernst & Young LLP as Auditors and Authorize Manager to Fix Their Remuneration	For	For
3	Approve Issuance of Equity or Equity-linked Securities With or Without Preemptive Rights	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Adopt Report of the Trustee, Statement by the Manager, Audited Financial Statements and Auditors' Report	For	For
2	Approve Ernst & Young LLP as Auditors and Authorize Manager to Fix Their Remuneration	For	For
3	Approve Issuance of Equity or Equity-linked Securities With or Without Preemptive Rights	For	For

### Ascendas Real Estate Investment Trust

Meeting Date: 06/28/2016

Country: Singapore

Meeting Type: Special

Ticker: A17U

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve New Strategic Management Agreement and New Master Asset Management Agreement	For	Against

*Voter Rationale: Excessive performance and management fees as well as there being a misalignment between the interest of management and shareholders.*

### Asia Pile Holdings Corp

Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 5288

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Asia Pile Holdings Corp

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Kurose, Akira	For	For
1.2	Elect Director Aratani, Takeshi	For	For
1.3	Elect Director Isono, Yoriyuki	For	For
1.4	Elect Director Kotera, Koji	For	For
1.5	Elect Director Baba, Osami	For	For
1.6	Elect Director Okoshi, Masahiko	For	For
1.7	Elect Director Sigematsu, Toru	For	For
1.8	Elect Director Phan Khac Long	For	For
1.9	Elect Director Watanabe, Akira	For	For
1.10	Elect Director Shiraga, Yohei	For	For
1.11	Elect Director Kamimae, Osamu	For	For
2	Approve Bonus Related to Retirement Bonus System Abolition	For	Against

*Voter Rationale: Use of company funds not in the best interests of shareholder investment.*

### Asian Paints Ltd.

**Meeting Date:** 06/28/2016

**Country:** India

**Meeting Type:** Annual

**Ticker:** ASIANPAINT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Dividend	For	For
3	Reelect Mahendra Choksi as Director	For	Against
<i>Voter Rationale: Concerns about candidates independence on the board and key committee due to long tenure.</i>			
4	Reelect Malav Dani as Director	For	For
5	Approve B S R & Co., LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
6	Approve Deloitte Haskins & Sells LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Asian Paints Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Approve Remuneration of Cost Auditors	For	For

### AT-Group Co. Ltd

Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 8293

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Yamaguchi, Masashi	For	For
1.2	Elect Director Yamamoto, Taiji	For	For
1.3	Elect Director Kato, Yoshiro	For	For
1.4	Elect Director Takeuchi, Masaru	For	For
1.5	Elect Director Kawakami, Hiroshi	For	For
1.6	Elect Director Kokado, Tamotsu	For	For
1.7	Elect Director Teramachi, Kazunori	For	For
1.8	Elect Director Hiramitsu, Junji	For	For
1.9	Elect Director Omori, Osamu	For	For
1.10	Elect Director Sato, Tatsuo	For	For
1.11	Elect Director Nakamura, Eiji	For	For
2.1	Appoint Statutory Auditor Morita, Mitsugu	For	Against
<i>Voter Rationale: The outside statutory auditor nominee's affiliation with the company could compromise independence.</i>			
2.2	Appoint Statutory Auditor Imoto, Akimasa	For	For
2.3	Appoint Statutory Auditor Okumura, Tetsuji	For	Against
<i>Voter Rationale: The outside statutory auditor nominee's affiliation with the company could compromise independence.</i>			
2.4	Appoint Statutory Auditor Mizutani, Hisamitsu	For	For

### Bank of The Ryukyus Ltd.

Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 8399

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Bank of The Ryukyus Ltd.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 17.5	For	For
2.1	Elect Director Kinjo, Tokei	For	For
2.2	Elect Director Takara, Komei	For	For
2.3	Elect Director Hayashi, Hidehiro	For	For
2.4	Elect Director Matsubara, Tomoyuki	For	For
2.5	Elect Director Kawakami, Yasushi	For	For
2.6	Elect Director Gibo, Satoshi	For	For
2.7	Elect Director Fukuhara, Keishi	For	For
2.8	Elect Director Tokashiki, Yasushi	For	For
2.9	Elect Director Ota, Moriaki	For	For
2.10	Elect Director Shimoji, Yoshiro	For	For
3.1	Appoint Statutory Auditor Teruya, Tamotsu	For	For
3.2	Appoint Statutory Auditor Takahashi, Shunsuke	For	For
3.3	Appoint Statutory Auditor Nakayama, Kyoko	For	For

### Bunka Shutter Co. Ltd.

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Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 5930

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 10	For	For
2.1	Appoint Statutory Auditor Nishikawa, Hideyuki	For	For
2.2	Appoint Statutory Auditor Uemura, Akira	For	For
2.3	Appoint Statutory Auditor Fujita, Shozo	For	For
2.4	Appoint Statutory Auditor Abe, Kazufumi	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### CentralNic Group plc

Meeting Date: 06/28/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: CNIC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Re-elect Glenn Hayward as Director	For	For
4	Re-elect Thomas Rickert as Director	For	For
5	Elect Mike Turner as Director	For	For
6	Elect Desleigh Jameson as Director	For	For
7	Elect Iain McDonald as Director	For	For
8	Reappoint Crowe Clark Whitehill LLP as Auditors	For	For
9	Authorise Board to Fix Remuneration of Auditors	For	For
10	Authorise Issue of Equity with Pre-emptive Rights	For	For
11	Authorise Issue of Equity without Pre-emptive Rights	For	For
12	Authorise Market Purchase of Ordinary Shares	For	For

### Chiba Bank Ltd.

Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 8331

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 7	For	For
2.1	Elect Director Kimura, Osamu	For	For
2.2	Elect Director Owaku, Masahiro	For	For
2.3	Elect Director Sawai, Kenichi	For	For
2.4	Elect Director Mizushima, Kazuhiko	For	For
2.5	Elect Director Sugo, Joji	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Chiba Bank Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.6	Elect Director Takatsu, Norio	For	For
2.7	Elect Director Inamura, Yukihiro	For	For
3.1	Appoint Statutory Auditor Okubo, Toshikazu	For	For
3.2	Appoint Statutory Auditor Fukushima, Kazuyoshi	For	For

### China Zhongwang Holdings Ltd.

Meeting Date: 06/28/2016

Country: Cayman Islands

Meeting Type: Annual

Ticker: 1333

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3.1a	Elect Liu Zhongtian as Director	For	For
3.1b	Elect Lu Changqing as Director	For	For
3.1c	Elect Chen Yan as Director	For	For
3.2	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve KPMG as Auditor and Authorize Board to Fix Their Remuneration	For	For
5A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
5B	Authorize Repurchase of Issued Share Capital	For	For
5C	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed.</i>			
5D	Approve Refreshment of Scheme Mandate Limit under the Option Scheme	For	Against
<i>Voter Rationale: Directors eligible to receive awards under the plan are involved in the administration of the plan.</i>			



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

# Chubu Electric Power Co. Inc.

Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 9502

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 15	For	For
2.1	Elect Director Mizuno, Akihisa	For	For
2.2	Elect Director Katsuno, Satoru	For	For
2.3	Elect Director Sakaguchi, Masatoshi	For	For
2.4	Elect Director Ono, Tomohiko	For	For
2.5	Elect Director Masuda, Yoshinori	For	For
2.6	Elect Director Matsuura, Masanori	For	For
2.7	Elect Director Kurata, Chiyoji	For	For
2.8	Elect Director Ban, Kozo	For	For
2.9	Elect Director Shimizu, Shigenobu	For	For
2.10	Elect Director Kataoka, Akinori	For	For
2.11	Elect Director Nemoto, Naoko	For	For
2.12	Elect Director Hashimoto, Takayuki	For	For
3.1	Appoint Statutory Auditor Suzuki, Kenichi	For	For
3.2	Appoint Statutory Auditor Matsubara, Kazuhiro	For	For
3.3	Appoint Statutory Auditor Kato, Nobuaki	For	For
3.4	Appoint Statutory Auditor Nagatomi, Fumiko	For	For
4	Amend Articles to Introduce Provisions on Relief Fund to Help Victims of Fukushima Daiichi Nuclear Accident	Against	Against
5	Amend Articles to Retire Hamaoka Nuclear Plant	Against	Against
6	Amend Articles to Introduce Provisions on Seismic and Tsunami Safety Measures	Against	Against
7	Amend Articles to Ban Recycling of Spent Nuclear Fuel	Against	Against
8	Amend Articles to Introduce Provisions on Public Relations Activities	Against	Against
9	Approve Accounting Transfers to Establish Special Reserves for Nuclear Reactor Decommissioning	Against	Against

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Chubu Electric Power Co. Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
10	Amend Articles to Change Company Name	Against	Against
11	Amend Articles to Amend Business Lines	Against	Against

### Citizen Holdings Co. Ltd.

Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 7762

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 8.5	For	For
2	Amend Articles to Change Company Name - Amend Business Lines	For	For
3.1	Elect Director Tokura, Toshio	For	For
3.2	Elect Director Kabata, Shigeru	For	For
3.3	Elect Director Nakajima, Keiichi	For	For
3.4	Elect Director Sato, Toshihiko	For	For
3.5	Elect Director Takeuchi, Norio	For	For
3.6	Elect Director Natori, Fusamitsu	For	For
3.7	Elect Director Furukawa, Toshiyuki	For	For
3.8	Elect Director Ito, Kenji	For	For
3.9	Elect Director Komatsu, Masaaki	For	For
4.1	Appoint Statutory Auditor Shiraishi, Haruhisa	For	Against
<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with the significant shareholder of the company.</i>			
4.2	Appoint Statutory Auditor Kuboki, Toshiko	For	For
5	Approve Takeover Defense Plan (Poison Pill)	For	Against

*Voter Rationale: The existence of a poison pill is not in the interests of shareholders.*

### Cleanup Corp.

Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 7955

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Cleanup Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 10	For	For
2.1	Elect Director Inoue, Kyoichi	For	For
2.2	Elect Director Kojima, Teruo	For	For
2.3	Elect Director Sato, Shigeru	For	For
2.4	Elect Director Fujimoto, Shinichi	For	For
2.5	Elect Director Shimazaki, Norio	For	For
2.6	Elect Director Yamada, Masaji	For	For
2.7	Elect Director Takeuchi, Hiroshi	For	For
2.8	Elect Director Kawasaki, Atsushi	For	For
2.9	Elect Director Chiyoda, Yuko	For	For
3	Appoint Statutory Auditor Yamamoto, Yukio	For	For

### cocokara fine Inc

Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 3098

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 40	For	For
2	Amend Articles to Adopt Board Structure with Audit Committee - Amend Provisions on Number of Directors - Indemnify Directors	For	For
3.1	Elect Director Tsukamoto, Atsushi	For	For
3.2	Elect Director Shibata, Toru	For	For
3.3	Elect Director Kitayama, Makoto	For	For
4.1	Elect Director and Audit Committee Member Sakamoto, Akira	For	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			
4.2	Elect Director and Audit Committee Member Furumatsu, Taizo	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### cocokara fine Inc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.3	Elect Director and Audit Committee Member Torii, Akira	For	For
5	Elect Alternate Director and Audit Committee Member Kawashima, Hiroshi	For	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			
6	Approve Aggregate Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For
7	Approve Aggregate Compensation Ceiling for Directors Who Are Audit Committee Members	For	For

### Corona Corp.

Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 5909

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 14	For	For
2	Amend Articles to Adopt Board Structure with Audit Committee - Amend Provisions on Number of Directors - Indemnify Directors - Authorize Board to Determine Income Allocation	For	For
3.1	Elect Director Uchida, Tsutomu	For	For
3.2	Elect Director Kobayashi, Kazuyoshi	For	For
3.3	Elect Director Tsurumaki, Satoru	For	For
3.4	Elect Director Osabe, Hideo	For	For
3.5	Elect Director Sato, Kenichi	For	For
3.6	Elect Director Kato, Hiroyuki	For	For
3.7	Elect Director Sekiya, Shinichi	For	For
3.8	Elect Director Seita, Hisao	For	For
3.9	Elect Director Kazama, Tsutomu	For	For
3.10	Elect Director Sato, Osamu	For	For
3.11	Elect Director Shibuki, Hideharu	For	For
4.1	Elect Director and Audit Committee Member Sasage, Toshifumi	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Corona Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.2	Elect Director and Audit Committee Member Dai, Yuji	For	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			
4.3	Elect Director and Audit Committee Member Maruyama, Yuka	For	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			
5.1	Elect Alternate Director and Audit Committee Member Homma, Takashi	For	For
5.2	Elect Alternate Director and Audit Committee Member Shimagaki, Teppei	For	For
6	Approve Aggregate Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For
7	Approve Aggregate Compensation Ceiling for Directors Who Are Audit Committee Members	For	For
8	Approve Director and Statutory Auditor Retirement Bonus	For	Against
<i>Voter Rationale: Use of company funds not in the best interests of shareholder investment.</i>			

### Daibiru Corp.

Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 8806

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 7	For	For
2.1	Elect Director Yamamoto, Takehiko	For	For
2.2	Elect Director Tamai, Katsumi	For	For
2.3	Elect Director Narita, Junichi	For	For
2.4	Elect Director Yada, Takeo	For	For
2.5	Elect Director Takamatsu, Akira	For	For
2.6	Elect Director Hashizume, Shinya	For	For
2.7	Elect Director Sonobe, Toshiyuki	For	For
3	Appoint Statutory Auditor Yasuda, Yutaka	For	For
4	Approve Annual Bonus	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Daito Trust Construction Co. Ltd.

Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 1878

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 233	For	For
2	Amend Articles to Indemnify Directors	For	For
3	Elect Director Nakagawa, Takeshi	For	For
4	Appoint Statutory Auditor Futami, Kazumitsu	For	For

### Daiwa House Industry Co. Ltd.

Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 1925

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 45	For	For
2	Amend Articles to Amend Business Lines	For	For
3.1	Elect Director Higuchi, Takeo	For	For
3.2	Elect Director Ono, Naotake	For	For
3.3	Elect Director Ishibashi, Tamio	For	For
3.4	Elect Director Kawai, Katsutomo	For	For
3.5	Elect Director Nishimura, Tatsushi	For	For
3.6	Elect Director Kosokabe, Takeshi	For	For
3.7	Elect Director Ishibashi, Takuya	For	For
3.8	Elect Director Fujitani, Osamu	For	For
3.9	Elect Director Tsuchida, Kazuto	For	For
3.10	Elect Director Hori, Fukujiro	For	For
3.11	Elect Director Yoshii, Keiichi	For	For
3.12	Elect Director Hama, Takashi	For	For
3.13	Elect Director Yamamoto, Makoto	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Daiwa House Industry Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.14	Elect Director Kiguchi, Masahiro	For	For
3.15	Elect Director Tanabe, Yoshiaki	For	For
3.16	Elect Director Otomo, Hirotsugu	For	For
3.17	Elect Director Kimura, Kazuyoshi	For	For
3.18	Elect Director Shigemori, Yutaka	For	For
3.19	Elect Director Yabu, Yukiko	For	For
4	Appoint Statutory Auditor Kuwano, Yukinori	For	For
5	Approve Annual Bonus	For	For
6	Approve Trust-Type Equity Compensation Plan	For	For

### Daiwa Securities Group Inc.

Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 8601

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Suzuki, Shigeharu	For	For
1.2	Elect Director Hibino, Takashi	For	For
1.3	Elect Director Nakata, Seiji	For	For
1.4	Elect Director Nishio, Shinya	For	For
1.5	Elect Director Matsui, Toshihiro	For	For
1.6	Elect Director Tashiro, Keiko	For	For
1.7	Elect Director Komatsu, Mikita	For	For
1.8	Elect Director Matsuda, Morimasa	For	For
1.9	Elect Director Matsubara, Nobuko	For	For
1.10	Elect Director Tadaki, Keiichi	For	For
1.11	Elect Director Onodera, Tadashi	For	For
1.12	Elect Director Ogasawara, Michiaki	For	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			
1.13	Elect Director Takeuchi, Hiroataka	For	For
1.14	Elect Director Nishikawa, Ikuo	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Daiwa Securities Group Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Deep Discount Stock Option Plan and Stock Option Plan	For	For

### Eidai Co., Ltd.

Meeting Date: 06/28/2016 Country: Japan  
Meeting Type: Annual Ticker: 7822

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 7.5	For	For
2.1	Elect Director Daido, Masahito	For	For
2.2	Elect Director Kumazawa, Eiji	For	For
2.3	Elect Director Shien, Nobuhiro	For	For
2.4	Elect Director Uemura, Masato	For	For
2.5	Elect Director Tabe, Tadamitsu	For	For
2.6	Elect Director Ishii, Naoki	For	For
2.7	Elect Director Kojima, Takahiro	For	For
2.8	Elect Director Tamaki, Yasuhito	For	For
2.9	Elect Director Hayashi, Mitsuyuki	For	For

### Elecom Co Ltd

Meeting Date: 06/28/2016 Country: Japan  
Meeting Type: Annual Ticker: 6750

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 25	For	For
2.1	Elect Director Suzuki, Hiroyuki	For	For
2.2	Elect Director Katsukawa, Kohei	For	For



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Exedy Corp.

Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 7278

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 35	For	For
2.1	Elect Director Hisakawa, Hidehito	For	For
2.2	Elect Director Matsuda, Masayuki	For	For
2.3	Elect Director Masaoka, Hisayasu	For	For
2.4	Elect Director Okamura, Shogo	For	For
2.5	Elect Director Toyohara, Hiroshi	For	For
2.6	Elect Director Kojima, Yoshihiro	For	For
2.7	Elect Director Nakahara, Tadashi	For	For
2.8	Elect Director Fujimori, Fumio	For	For
2.9	Elect Director Akita, Koji	For	For
2.10	Elect Director Yoshikawa, Ichizo	For	For
2.11	Elect Director Okumura, Osamu	For	For

### Faroe Petroleum plc

Meeting Date: 06/28/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: FPM

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Reappoint Ernst & Young LLP as Auditors	For	For
4	Authorise Board to Fix Remuneration of Auditors	For	For
5	Re-elect Timothy Read as Director	For	For
6	Re-elect Jonathan Cooper as Director	For	For
7	Amend Faroe Petroleum Incentive Plan	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Faroe Petroleum plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Approve Faroe Petroleum Co-Investment Plan	For	For
9	Approve Faroe Petroleum Restricted Share Plan	For	For
10	Authorise Issue of Equity with Pre-emptive Rights	For	For
11	Authorise Issue of Equity without Pre-emptive Rights	For	For
12	Amend Articles of Association	For	For

### FLEXium Interconnect Inc

Meeting Date: 06/28/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 6269

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4	Approve Issuance of New Shares from Capital Reserve	For	For
5.1	Elect Ming Chih Cheng, Representative of Chi Lien Investment Co., Ltd. with Shareholder No. 25223, as Non-independent Director	For	For
5.2	Elect Yung Chang Chan, Representative of Chi Lien Investment Co., Ltd. with Shareholder No. 25223, as Non-independent Director	For	For
5.3	Elect Ji Yan Liang, Representative of Tai Peng Co., Ltd. with Shareholder No. 1, as Non-independent Director	For	For
5.4	Elect Jeng Xi Shih, Representative of Tai Peng Co., Ltd. with Shareholder No. 1, as Non-independent Director	For	For
5.5	Elect Zhi Tang Lan, Representative of Tai Peng Co., Ltd. with Shareholder No. 1, as Non-independent Director	For	For
5.6	Elect Sun Deh Chang with ID No. P120890XXX as Independent Director	For	For
5.7	Elect Chien Hui Gong with ID No. D220484XXX as Independent Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### FLEXium Interconnect Inc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5.8	Elect Xin Bin Fu with Shareholder No. 1107 as Supervisor	For	For
5.9	Elect Pei Ru Lin with Shareholder No. 608 as Supervisor	For	For
5.10	Elect Xun Po Chuang with Shareholder No. 713 as Supervisor	For	For

### Fuji Heavy Industries Ltd.

Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 7270

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 72	For	For
2	Amend Articles to Change Company Name	For	For
3.1	Elect Director Yoshinaga, Yasuyuki	For	For
3.2	Elect Director Kondo, Jun	For	For
3.3	Elect Director Muto, Naoto	For	For
3.4	Elect Director Takahashi, Mitsuru	For	For
3.5	Elect Director Tachimori, Takeshi	For	For
3.6	Elect Director Kasai, Masahiro	For	For
3.7	Elect Director Komamura, Yoshinori	For	For
3.8	Elect Director Aoyama, Shigehiro	For	For
4.1	Appoint Statutory Auditor Haimoto, Shuzo	For	For
4.2	Appoint Statutory Auditor Abe, Yasuyuki	For	For
5	Appoint Alternate Statutory Auditor Tamazawa, Kenji	For	For
6	Approve Aggregate Compensation Ceiling for Directors	For	For

### Fuji Media Holdings, Inc.

Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 4676

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Fuji Media Holdings, Inc.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 20	For	For
2.1	Elect Director Hieda, Hisashi	For	For
2.2	Elect Director Toyoda, Ko	For	For
2.3	Elect Director Kano, Shuji	For	For
2.4	Elect Director Kanemitsu, Osamu	For	For
2.5	Elect Director Wagai, Takashi	For	For
2.6	Elect Director Kameyama, Chihiro	For	For
2.7	Elect Director Endo, Ryunosuke	For	For
2.8	Elect Director Ota, Toru	For	For
2.9	Elect Director Inaki, Koji	For	For
2.10	Elect Director Suzuki, Katsuaki	For	For
2.11	Elect Director Matsuoka, Isao	For	For
2.12	Elect Director Miki, Akihiro	For	For
2.13	Elect Director Ishiguro, Taizan	For	For
2.14	Elect Director Yokota, Masafumi	For	For
2.15	Elect Director Terasaki, Kazuo	For	For
2.16	Elect Director Kiyohara, Takehiko	For	For
2.17	Elect Director Miyauchi, Masaki	For	For
3	Amend Articles to Conduct Shareholder Meetings Fairly	Against	Against
4	Appoint Shareholder Director Nominee Yamaguchi, Mitsutaka	Against	Against
5	Amend Articles to Disclose Detailed Explanation on Appointment of Directors with Tenure of More Than 25 Years when Return-on-Equity Ratio Is Below 5 Percent	Against	Against

### Fujishoji Co., Ltd.

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Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 6257

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## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Fujishoji Co., Ltd.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 25	For	For
2	Amend Articles to Amend Business Lines - Amend Provisions on Director Titles - Indemnify Directors - Indemnify Statutory Auditors	For	For
3.1	Elect Director Matsumoto, Kunio	For	For
3.2	Elect Director Matsumoto, Masao	For	For
3.3	Elect Director Inoue, Takashi	For	For
3.4	Elect Director Yoneda, Katsumi	For	For
3.5	Elect Director Tonaka, Nobuhide	For	For
3.6	Elect Director Imayama, Takenari	For	For
3.7	Elect Director Tsubomoto, Koichiro	For	For
3.8	Elect Director Kawazoe, Tsuguo	For	For
4	Appoint Statutory Auditor Kamigaito, Takao	For	For
5	Approve Annual Bonus	For	For

### Funai Electric

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Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 6839

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Funai, Tetsuro	For	For
1.2	Elect Director Maeda, Tetsuhiro	For	For
1.3	Elect Director Okada, Joji	For	For
1.4	Elect Director Makiura, Hiroyuki	For	For
1.5	Elect Director Yonemoto, Mitsuo	For	For
2	Elect Alternate Director and Audit Committee Member Ishizaki, Hiromu	For	For
3	Approve Director Retirement Bonus	For	Against

*Voter Rationale: Use of company funds not in the best interests of shareholder investment.*

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Funai Electric

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Stock Option Plan	For	For

### GEO Holdings Corp.

Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 2681

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 17	For	For
2.1	Elect Director Endo, Yuzo	For	For
2.2	Elect Director Yoshikawa, Yasushi	For	For
2.3	Elect Director Imai, Noriyuki	For	For
2.4	Elect Director Kubo, Koji	For	For
2.5	Elect Director Ogino, Tsunehisa	For	For
2.6	Elect Director Yasuda, Kana	For	For
3.1	Appoint Statutory Auditor Sasano, Kazuo	For	For
3.2	Appoint Statutory Auditor Hattori, Shinya	For	For
4	Appoint Alternate Statutory Auditor Tamura, Masaharu	For	Against
<i>Voter Rationale: The outside statutory auditor nominee's affiliation with the company could compromise independence.</i>			
5	Approve Stock Option Plan	For	For

### Grupo Financiero Banorte S.A.B. de C.V.

Meeting Date: 06/28/2016

Country: Mexico

Meeting Type: Special

Ticker: GFNORTE O

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Cash Dividends	For	For
2	Authorize Board to Ratify and Execute Approved Resolutions	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Hakuto Co., Ltd.

Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 7433

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Amend Business Lines	For	For
2.1	Elect Director Sugimoto, Ryusaburo	For	For
2.2	Elect Director Takada, Yoshinae	For	For
2.3	Elect Director Abe, Ryoji	For	For
2.4	Elect Director Shintoku, Nobuhito	For	For
2.5	Elect Director Kitano, Kazunobu	For	For
2.6	Elect Director Togo, Akira	For	For
2.7	Elect Director Takayama, Ichiro	For	For
2.8	Elect Director Kondo, Keiji	For	For
2.9	Elect Director Kamijo, Masahito	For	For
3	Appoint Statutory Auditor Mizuno, Hidenori	For	Against

*Voter Rationale: Statutory auditor not considered independent due to his affiliation with the major lender of the company.*

### Hirano Tecseed Co.

Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 6245

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 12	For	For
2	Amend Articles to Adopt Board Structure with Audit Committee - Authorize Directors to Execute Day to Day Operations without Full Board Approval - Amend Provisions on Number of Directors	For	For
3.1	Elect Director Okada, Kaoru	For	For
3.2	Elect Director Sadayasu, Kazuo	For	For
3.3	Elect Director Yasui, Munenori	For	For
3.4	Elect Director Kaneko, Tsugio	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Hirano Tecseed Co.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.5	Elect Director Okada, Fumikazu	For	For
4.1	Elect Director and Audit Committee Member Tazawa, Kenji	For	For
4.2	Elect Director and Audit Committee Member Takaya, Kazumitsu	For	For
4.3	Elect Director and Audit Committee Member Tanaka, Kanjiro	For	For
4.4	Elect Director and Audit Committee Member Kimura, Kikuo	For	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee.</i>			
5	Approve Aggregate Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For
6	Approve Aggregate Compensation Ceiling for Directors Who Are Audit Committee Members	For	For
7	Approve Director Retirement Bonus	For	Against
<i>Voter Rationale: Use of company funds not in the best interests of shareholder investment.</i>			

### Hitachi Maxell Ltd.

Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 6810

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Adopt Board Structure with Audit Committee - Amend Provisions on Number of Directors	For	For
2.1	Elect Director Senzai, Yoshihiro	For	For
2.2	Elect Director Katsuta, Yoshiharu	For	For
2.3	Elect Director Iwasaki, Meiro	For	For
2.4	Elect Director Yoshitake, Kenichi	For	For
2.5	Elect Director Okafuji, Masao	For	For
2.6	Elect Director Kaizaki, Kazuhiro	For	For
2.7	Elect Director Shimizu, Akira	For	For
3.1	Elect Director and Audit Committee Member Ikegami, Katsunori	For	For



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Hitachi Maxell Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.2	Elect Director and Audit Committee Member Kihira, Koji	For	For
3.3	Elect Director and Audit Committee Member Kitao, Wataru	For	For
4	Approve Aggregate Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For
5	Approve Aggregate Compensation Ceiling for Directors Who Are Audit Committee Members	For	For

### Hochiki Corp.

Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 6745

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 18	For	For
2.1	Elect Director Kanamori, Kenji	For	For
2.2	Elect Director Yamagata, Akio	For	For
2.3	Elect Director Saito, Junichi	For	For
2.4	Elect Director Hirai, Yuji	For	For
2.5	Elect Director Kawamura, Tadanori	For	For
2.6	Elect Director Uemura, Hiroyuki	For	For
2.7	Elect Director Matsumoto, Seiichi	For	For
2.8	Elect Director Matsura, Tatsuro	For	For
2.9	Elect Director Arakawa, Toshiyuki	For	For
2.10	Elect Director Hosoi, Hajime	For	For
2.11	Elect Director Kobayashi, Yasuharu	For	For
2.12	Elect Director Itani, Kazuhito	For	For
2.13	Elect Director Mori, Satoshi	For	For
2.14	Elect Director Noguchi, Tomoatsu	For	For
2.15	Elect Director Yonezawa, Michihiro	For	For
3	Appoint Statutory Auditor Tanaka, Makoto	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Hochiki Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Appoint Alternate Statutory Auditor Nakamura, Kenichi	For	For

### Hokuriku Electric Power

Meeting Date: 06/28/2016      Country: Japan  
Meeting Type: Annual      Ticker: 9505

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 25	For	For
2.1	Elect Director Akamaru, Junichi	For	For
2.2	Elect Director Ishiguro, Nobuhiko	For	For
2.3	Elect Director Ojima, Shiro	For	For
2.4	Elect Director Kanai, Yutaka	For	For
2.5	Elect Director Kawada, Tatsuo	For	For
2.6	Elect Director Kyuwa, Susumu	For	For
2.7	Elect Director Sono, Hiroaki	For	For
2.8	Elect Director Takagi, Shigeo	For	For
2.9	Elect Director Takabayashi, Yukihiro	For	For
2.10	Elect Director Nishino, Akizumi	For	For
2.11	Elect Director Mizuno, Koichi	For	For
2.12	Elect Director Miyama, Akira	For	For
2.13	Elect Director Yano, Shigeru	For	For
3.1	Appoint Statutory Auditor Akiba, Etsuko	For	For
3.2	Appoint Statutory Auditor Ito, Tadaaki	For	For
3.3	Appoint Statutory Auditor Omi, Takamasa	For	For
3.4	Appoint Statutory Auditor Takamatsu, Tadashi	For	For
3.5	Appoint Statutory Auditor Hosokawa, Toshihiko	For	For
4	Amend Articles to Demolish Plans to Resume Operation of Shiga Nuclear Power Station	Against	Against

*Voter Rationale: Item is overly prescriptive and inflexible and likely to be detrimental to shareholders' long term interests. Management should be permitted to use their superior information to determine the best action.*

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Hokuriku Electric Power

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Amend Articles to Fundamentally Review Nuclear Power Operation	Against	Against
<i>Voter Rationale: Item is overly prescriptive and inflexible and likely to be detrimental to shareholders' long term interests. Management should be permitted to use their superior information to determine the best action.</i>			
6	Amend Articles to Ban Spent Nuclear Fuel Operation	Against	Against
<i>Voter Rationale: Item is overly prescriptive and inflexible and likely to be detrimental to shareholders' long term interests. Management should be permitted to use their superior information to determine the best action.</i>			
7	Amend Articles to Promote Interactive Communication with Stakeholders and Proactive Information Disclosure	Against	Against
<i>Voter Rationale: Item is overly prescriptive and inflexible and likely to be detrimental to shareholders' long term interests. Management should be permitted to use their superior information to determine the best action.</i>			
8	Amend Articles to Require Individual Compensation Disclosure	Against	For
<i>Voter Rationale: Greater shareholder disclosure.</i>			

### Idemitsu Kosan Co., Ltd.

Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 5019

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Tsukioka, Takashi	For	For
1.2	Elect Director Matsumoto, Yoshihisa	For	For
1.3	Elect Director Seki, Daisuke	For	For
1.4	Elect Director Seki, Hiroshi	For	For
1.5	Elect Director Saito, Katsumi	For	For
1.6	Elect Director Matsushita, Takashi	For	For
1.7	Elect Director Kito, Shunichi	For	For
1.8	Elect Director Nibuya, Susumu	For	For
1.9	Elect Director Yokota, Eri	For	For
1.10	Elect Director Ito, Ryosuke	For	For
2	Appoint Statutory Auditor Ito, Taigi	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Iida Group Holdings Co., Ltd.

Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 3291

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 23	For	For
2.1	Elect Director Asano, Masahiro	For	For
2.2	Elect Director Sasaki, Toshihiko	For	For

### Inpex Corporation

Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 1605

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 9	For	For
2.1	Elect Director Kitamura, Toshiaki	For	For
2.2	Elect Director Sano, Masaharu	For	For
2.3	Elect Director Sugaya, Shunichiro	For	For
2.4	Elect Director Murayama, Masahiro	For	For
2.5	Elect Director Ito, Seiya	For	For
2.6	Elect Director Ikeda, Takahiko	For	For
2.7	Elect Director Kurasawa, Yoshikazu	For	For
2.8	Elect Director Kittaka, Kimihisa	For	For
2.9	Elect Director Sase, Nobuharu	For	For
2.10	Elect Director Sato, Hiroshi	For	For
2.11	Elect Director Kagawa, Yoshiyuki	For	For
2.12	Elect Director Yanai, Jun	For	For
2.13	Elect Director Matsushita, Isao	For	For
2.14	Elect Director Okada, Yasuhiko	For	For
3	Approve Annual Bonus	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Iwatani Corporation

Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 8088

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 8	For	For
2.1	Elect Director Makino, Akiji	For	For
2.2	Elect Director Watanabe, Toshio	For	For
2.3	Elect Director Nomura, Masao	For	For
2.4	Elect Director Minamimoto, Kazuhiko	For	For
2.5	Elect Director Ueha, Hisato	For	For
2.6	Elect Director Tanimoto, Mitsuhiro	For	For
2.7	Elect Director Hirota, Hirozumi	For	For
2.8	Elect Director Funaki, Takashi	For	For
2.9	Elect Director Watanabe, Masanori	For	For
2.10	Elect Director Majima, Hiroshi	For	For
2.11	Elect Director Iwatani, Naoki	For	For
2.12	Elect Director Ota, Akira	For	For
2.13	Elect Director Watanabe, Satoshi	For	For
2.14	Elect Director Iwanaga, Tomotaka	For	For
2.15	Elect Director Horiguchi, Makoto	For	For
2.16	Elect Director Naito, Mitsuaki	For	For
2.17	Elect Director Murai, Shinji	For	For
3	Approve Aggregate Compensation Ceiling for Directors	For	For

### JTEKT Corp.

Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 6473

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### JTEKT Corp.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 21	For	For
2.1	Elect Director Agata, Tetsuo	For	For
2.2	Elect Director Kawakami, Seiho	For	For
2.3	Elect Director Isaka, Masakazu	For	For
2.4	Elect Director Kume, Atsushi	For	For
2.5	Elect Director Miyazaki, Hiroyuki	For	For
2.6	Elect Director Kaijima, Hiroyuki	For	For
2.7	Elect Director Miyatani, Takao	For	For
2.8	Elect Director Okamoto, Iwao	For	For
2.9	Elect Director Sudo, Seiichi	For	For
2.10	Elect Director Takahashi, Tomokazu	For	For
2.11	Elect Director Matsumoto, Takumi	For	For
3	Approve Annual Bonus	For	For

### Just Energy Group Inc.

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**Meeting Date:** 06/28/2016

**Country:** Canada

**Meeting Type:** Annual

**Ticker:** JE

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Ryan Barrington-Foote	For	For
1.2	Elect Director John A. Brussa	For	For
1.3	Elect Director R. Scott Gahn	For	For
1.4	Elect Director H. Clark Hollands	For	For
1.5	Elect Director James Lewis	For	For
1.6	Elect Director Rebecca MacDonald	For	For
1.7	Elect Director Deborah Merrill	For	For
1.8	Elect Director Brett A. Perlman	For	For
1.9	Elect Director George Sladoje	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Just Energy Group Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.10	Elect Director William F. Weld	For	For
2	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Advisory Vote on Executive Compensation Approach	For	For
4	Authorize Proxyholder to Vote on Any Amendment to Previous Resolutions and Other Business	For	Against

*Voter Rationale: Open-ended resolution which could potentially damage minority shareholder interests.*

### JX Holdings, Inc.

**Meeting Date:** 06/28/2016

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 5020

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 8	For	For
2.1	Elect Director Kimura, Yasushi	For	For
2.2	Elect Director Uchida, Yukio	For	For
2.3	Elect Director Kawada, Junichi	For	For
2.4	Elect Director Adachi, Hiroji	For	For
2.5	Elect Director Oba, Kunimitsu	For	For
2.6	Elect Director Ota, Katsuyuki	For	For
2.7	Elect Director Sugimori, Tsutomu	For	For
2.8	Elect Director Miyake, Shunsaku	For	For
2.9	Elect Director Oi, Shigeru	For	For
2.10	Elect Director Kurosaki, Takeshi	For	For
2.11	Elect Director Komiyama, Hiroshi	For	For
2.12	Elect Director Ota, Hiroko	For	For
2.13	Elect Director Otsuka, Mutsutake	For	For
2.14	Elect Director Kondo, Seiichi	For	For
3	Appoint Statutory Auditor Nishioka, Seiichiro	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

# Kansai Electric Power Co. Inc.

Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 9503

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Yagi, Makoto	For	For
1.2	Elect Director Iwane, Shigeki	For	For
1.3	Elect Director Toyomatsu, Hideki	For	For
1.4	Elect Director Kagawa, Jiro	For	For
1.5	Elect Director Doi, Yoshihiro	For	For
1.6	Elect Director Yashima, Yasuhiro	For	For
1.7	Elect Director Morimoto, Takashi	For	For
1.8	Elect Director Sugimoto, Yasushi	For	For
1.9	Elect Director Katsuda, Hironori	For	For
1.10	Elect Director Yukawa, Hidehiko	For	For
1.11	Elect Director Inoue, Tomio	For	For
1.12	Elect Director Oishi, Tomihiko	For	For
1.13	Elect Director Shirai, Ryohei	For	For
1.14	Elect Director Inoue, Noriyuki	For	For
1.15	Elect Director Okihara, Takamune	For	For
1.16	Elect Director Kobayashi, Tetsuya	For	For
2	Appoint Statutory Auditor Higuchi, Yukishige	For	For
3	Amend Articles to Phase out Use of Nuclear Energy and Fossil Fuel Energy and to Promote Renewable Energy	Against	Against
	<i>Voter Rationale: Item is overly prescriptive and inflexible and likely to be detrimental to shareholders' long term interests. Management should be permitted to use their superior information to determine the best action.</i>		
4	Amend Articles to Require Detailed Shareholder Meeting Minutes Disclosure	Against	Against
	<i>Voter Rationale: Item is overly prescriptive and inflexible and likely to be detrimental to shareholders' long term interests. Management should be permitted to use their superior information to determine the best action.</i>		
5	Amend Articles to Introduce Provision on Corporate Social Responsibility to Promote Operational Sustainability	Against	Against
	<i>Voter Rationale: Item is overly prescriptive and inflexible and likely to be detrimental to shareholders' long term interests. Management should be permitted to use their superior information to determine the best action.</i>		



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Kansai Electric Power Co. Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Amend Articles to Introduce Provision on Corporate Social Responsibility related to Information Disclosure	Against	Against
<i>Voter Rationale: Item is overly prescriptive and inflexible and likely to be detrimental to shareholders' long term interests. Management should be permitted to use their superior information to determine the best action.</i>			
7	Amend Articles to Introduce Provision on Corporate Social Responsibility related to Human Resource Development and Technology Development	Against	Against
<i>Voter Rationale: Item is overly prescriptive and inflexible and likely to be detrimental to shareholders' long term interests. Management should be permitted to use their superior information to determine the best action.</i>			
8	Amend Articles to Introduce Provision on Corporate Social Responsibility related to Energy Saving	Against	Against
<i>Voter Rationale: Item is overly prescriptive and inflexible and likely to be detrimental to shareholders' long term interests. Management should be permitted to use their superior information to determine the best action.</i>			
9	Approve Income Allocation, with a Final Dividend of JPY 5	Against	Against
<i>Voter Rationale: Not in shareholders best interests.</i>			
10	Remove President Makoto Yagi from Office	Against	Against
<i>Voter Rationale: Not in shareholders best interests.</i>			
11	Amend Articles to Require Disclosure of Entire Information about Compensation of Individual Directors	Against	Against
<i>Voter Rationale: Item is overly prescriptive and inflexible and likely to be detrimental to shareholders' long term interests. Management should be permitted to use their superior information to determine the best action.</i>			
12	Amend Articles to Ban Reprocessing of Spent Nuclear Fuel	Against	Against
<i>Voter Rationale: Item is overly prescriptive and inflexible and likely to be detrimental to shareholders' long term interests. Management should be permitted to use their superior information to determine the best action.</i>			
13	Amend Articles to Launch Committee on Decommissioning of Nuclear Plants	Against	Against
<i>Voter Rationale: Item is overly prescriptive and inflexible and likely to be detrimental to shareholders' long term interests. Management should be permitted to use their superior information to determine the best action.</i>			
14	Amend Articles to Launch Committee on Nuclear Accident Evacuation	Against	Against
<i>Voter Rationale: Item is overly prescriptive and inflexible and likely to be detrimental to shareholders' long term interests. Management should be permitted to use their superior information to determine the best action.</i>			
15	Amend Articles to Ban Nuclear Power	Against	Against
<i>Voter Rationale: Item is overly prescriptive and inflexible and likely to be detrimental to shareholders' long term interests. Management should be permitted to use their superior information to determine the best action.</i>			
16	Amend Articles to Promote Maximum Disclosure to Gain Consumer Trust	Against	Against
<i>Voter Rationale: Item is overly prescriptive and inflexible and likely to be detrimental to shareholders' long term interests. Management should be permitted to use their superior information to determine the best action.</i>			

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Kansai Electric Power Co. Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
17	Amend Articles to Encourage Dispersed Renewable and Natural Gas Power	Against	Against
	<i>Voter Rationale: Item is overly prescriptive and inflexible and likely to be detrimental to shareholders' long term interests. Management should be permitted to use their superior information to determine the best action.</i>		
18	Amend Articles to Encourage Dispersed Renewable and Natural Gas Power	Against	Against
	<i>Voter Rationale: Item is overly prescriptive and inflexible and likely to be detrimental to shareholders' long term interests. Management should be permitted to use their superior information to determine the best action.</i>		
19	Amend Articles to Promote Reduced Power Demand, Increase Energy Efficiency by Various Means	Against	Against
	<i>Voter Rationale: Item is overly prescriptive and inflexible and likely to be detrimental to shareholders' long term interests. Management should be permitted to use their superior information to determine the best action.</i>		
20	Amend Articles to Cease Nuclear Operations and Decommission All Nuclear Facilities as Soon as Possible	Against	Against
	<i>Voter Rationale: Item is overly prescriptive and inflexible and likely to be detrimental to shareholders' long term interests. Management should be permitted to use their superior information to determine the best action.</i>		
21	Amend Articles to Commit to Nurture of Work Climate Conducive to Improving Quality of Nuclear Safety Mechanisms Through Debate Among Employees	Against	Against
	<i>Voter Rationale: Item is overly prescriptive and inflexible and likely to be detrimental to shareholders' long term interests. Management should be permitted to use their superior information to determine the best action.</i>		
22	Amend Articles to Ban Hiring or Service on the Board or at the Company by Former Government Officials	Against	Against
	<i>Voter Rationale: Item is overly prescriptive and inflexible and likely to be detrimental to shareholders' long term interests. Management should be permitted to use their superior information to determine the best action.</i>		
23	Amend Articles to Reduce Maximum Board Size from 20 to 10 and Require Majority Outsider Board	Against	Against
	<i>Voter Rationale: Not in shareholders best interests.</i>		
24	Amend Articles to End Reliance on Nuclear Power	Against	Against
	<i>Voter Rationale: Item is overly prescriptive and inflexible and likely to be detrimental to shareholders' long term interests. Management should be permitted to use their superior information to determine the best action.</i>		

### Kenko Mayonnaise Co., Ltd.

Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 2915

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Kenko Mayonnaise Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 17	For	For
2.1	Appoint Statutory Auditor Aman, Koji	For	For
2.2	Appoint Statutory Auditor Chiba, Yutaka	For	For
2.3	Appoint Statutory Auditor Tawara, Tsuneyuki	For	For
2.4	Appoint Statutory Auditor Shirai, Takaaki	For	For
2.5	Appoint Statutory Auditor Mue, Minako	For	For
3	Approve Statutory Auditor Retirement Bonus	For	Against

*Voter Rationale: Use of company funds not in the best interests of shareholder investment.*

### KGHM Polska Miedz S.A.

Meeting Date: 06/28/2016

Country: Poland

Meeting Type: Annual

Ticker: KGH

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Meeting Chairman	For	For
4	Approve Agenda of Meeting	For	For
10.1	Approve Management Board Report on Company's Operations for Fiscal 2015	For	For
10.2	Approve Financial Statements for Fiscal 2015	For	For
10.3	Approve Treatment of Net Loss	For	For
10.4	Approve Dividends of PLN 1.50 per Share	For	For
11.1a	Approve Discharge of Marcin Chmielewski (Management Board Member)	For	For
11.1b	Approve Discharge of Jacek Kardela (Management Board Member)	For	For
11.1c	Approve Discharge of Wojciech Kedzia (Management Board Member)	For	For
11.1d	Approve Discharge of Miroslaw Laskowski (Management Board Member)	For	For
11.1e	Approve Discharge of Jaroslaw Romanowski (Management Board Member)	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### KGHM Polska Miedz S.A.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
11.1f	Approve Discharge of Herbert Wirth (Management Board Member)	For	For
11.2a	Approve Discharge of Tomasz Cyran (Supervisory Board Member)	For	For
11.2b	Approve Discharge of Jozef Czyczerski (Supervisory Board Member)	For	For
11.2c	Approve Discharge of Boguslaw Fiedor (Supervisory Board Member)	For	For
11.2d	Approve Discharge of Leszek Hajdacki (Supervisory Board Member)	For	For
11.2e	Approve Discharge of Andrzej Kidyba (Supervisory Board Member)	For	For
11.2f	Approve Discharge of Marcin Moryn (Supervisory Board Member)	For	For
11.2g	Approve Discharge of Jacek Poswiata (Supervisory Board Member)	For	For
11.2h	Approve Discharge of Boguslaw Szarek (Supervisory Board Member)	For	For
11.2i	Approve Discharge of Barbara Wertelecka-Kwater (Supervisory Board Member)	For	For
14.1	Approve Management Board Report on Group's Operations for Fiscal 2015	For	For
14.2	Approve Consolidated Financial Statements for Fiscal 2015	For	For
16	Approve Management Board Proposal on Disclosure Policy	For	For

### Kinugawa Rubber Industrial Co. Ltd.

Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 5196

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Sekiyama, Sadao	For	For
1.2	Elect Director Kamitsu, Teruo	For	For
1.3	Elect Director Nakajima, Toshiyuki	For	For
1.4	Elect Director Anzai, Tsutomu	For	For
1.5	Elect Director Otaka, Yukio	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

# Kyushu Electric Power Co. Inc.

Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 9508

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 5	For	For
2.1	Elect Director Nuki, Masayoshi	For	For
2.2	Elect Director Uriu, Michiaki	For	For
2.3	Elect Director Sato, Naofumi	For	For
2.4	Elect Director Aramaki, Tomoyuki	For	For
2.5	Elect Director Izaki, Kazuhiro	For	For
2.6	Elect Director Sasaki, Yuuzo	For	For
2.7	Elect Director Yamamoto, Haruyoshi	For	For
2.8	Elect Director Yakushinji, Hideomi	For	For
2.9	Elect Director Nakamura, Akira	For	For
2.10	Elect Director Watanabe, Yoshiro	For	For
2.11	Elect Director Nagao, Narumi	For	For
2.12	Elect Director Yamasaki, Takashi	For	For
2.13	Elect Director Watanabe, Akiyoshi	For	For
2.14	Elect Director Kikukawa, Ritsuko	For	For
3.1	Appoint Statutory Auditor Kamei, Eiji	For	For
3.2	Appoint Statutory Auditor Inoue, Yusuke	For	For
3.3	Appoint Statutory Auditor Koga, Kazutaka	For	For
4	Appoint Alternate Statutory Auditor Shioyama, Kiyooki	For	For
5	Amend Articles to Launch Department on Nuclear Accident Evacuation	Against	Against
	<i>Voter Rationale: Item is overly prescriptive and inflexible and likely to be detrimental to shareholders' long term interests. Management should be permitted to use their superior information to determine the best action.</i>		
6	Amend Articles to Suspend Operation of Nuclear Power Generation until Its Nuclear Facilities Meet New Safety Standards by Nuclear Regulation Authority of Japan	Against	Against

*Voter Rationale: Item is overly prescriptive and inflexible and likely to be detrimental to shareholders' long term interests. Management should be permitted to use their superior information to determine the best action.*

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Kyushu Electric Power Co. Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Amend Articles to Launch Department for Seismic and Volcanic Research and Cease Operation of Nuclear Power Generation until Safety Measures to Deal with Catastrophic Natural Disaster Are Taken	Against	Against
<i>Voter Rationale: Item is overly prescriptive and inflexible and likely to be detrimental to shareholders' long term interests. Management should be permitted to use their superior information to determine the best action.</i>			
8	Amend Articles to Launch Department of Reactor Decommissioning	Against	Against
<i>Voter Rationale: Item is overly prescriptive and inflexible and likely to be detrimental to shareholders' long term interests. Management should be permitted to use their superior information to determine the best action.</i>			
9	Amend Articles to Set up Third-Party Committee on Employee Training	Against	Against
<i>Voter Rationale: Item is overly prescriptive and inflexible and likely to be detrimental to shareholders' long term interests. Management should be permitted to use their superior information to determine the best action.</i>			
10	Amend Articles to Set up Committee on Spent Nuclear Fuel Disposal	Against	Against
<i>Voter Rationale: Item is overly prescriptive and inflexible and likely to be detrimental to shareholders' long term interests. Management should be permitted to use their superior information to determine the best action.</i>			
11	Amend Articles to Withdraw from Recycling of Spent Nuclear Fuel	Against	Against
<i>Voter Rationale: Item is overly prescriptive and inflexible and likely to be detrimental to shareholders' long term interests. Management should be permitted to use their superior information to determine the best action.</i>			

### Maezawa Kyuso Industries Co. Ltd.

Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 6485

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 25	For	For
2.1	Elect Director Yamamoto, Haruki	For	For
2.2	Elect Director Hori, Toshiya	For	For
2.3	Elect Director Murata, Hideaki	For	For
2.4	Elect Director Taniai, Yuichi	For	For
2.5	Elect Director Maeda, Chikashi	For	For
2.6	Elect Director Dambara, Yoshiki	For	For
2.7	Elect Director Shidehara, Hiroshi	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### MasterCard Incorporated

Meeting Date: 06/28/2016

Country: USA

Meeting Type: Annual

Ticker: MA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Richard Haythornthwaite	For	For
1b	Elect Director Ajay Banga	For	For
1c	Elect Director Silvio Barzi	For	For
1d	Elect Director David R. Carlucci	For	For
1e	Elect Director Steven J. Freiberg	For	For
1f	Elect Director Julius Genachowski	For	For
1g	Elect Director Merit E. Janow	For	For
1h	Elect Director Nancy J. Karch	For	For
1i	Elect Director Oki Matsumoto	For	Against
<i>Voter Rationale: The director will not be able to allocate effectively his/her time to fulfil statutory obligations due to over-boarding.</i>			
1j	Elect Director Rima Qureshi	For	For
1k	Elect Director Jose Octavio Reyes Lagunes	For	For
1l	Elect Director Jackson Tai	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: Disproportionate CEO's equity pay mix with a lack performance conditions attached.</i>			
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

### Mazda Motor Corp.

Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 7261

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 15	For	For
2.1	Elect Director Kanai, Seita	For	For
2.2	Elect Director Kogai, Masamichi	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Mazda Motor Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.3	Elect Director Marumoto, Akira	For	For
2.4	Elect Director Shobuda, Kiyotaka	For	For
2.5	Elect Director Fujiwara, Kiyoshi	For	For
3	Approve Deep Discount Stock Option Plan	For	For

### MCI Capital SA

Meeting Date: 06/28/2016

Country: Poland

Meeting Type: Annual

Ticker: MCI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Meeting Chairman	For	For
4	Resolve Not to Elect Members of Vote Counting Commission	For	For
5	Approve Agenda of Meeting	For	For
9.1	Approve Financial Statements for Fiscal 2015	For	For
9.2	Approve Management Board Report on Company's Operations for Fiscal 2015	For	For
9.3	Approve Supervisory Board Report for Fiscal 2015	For	For
9.4a	Approve Discharge of Cezary Smorszczewski (CEO)	For	For
9.4b	Approve Discharge of Tomasz Czechowicz (CEO)	For	For
9.4c	Approve Discharge of Wojciech Marcinczyk (Deputy CEO)	For	For
9.4d	Approve Discharge of Ewa Ogryczak (Deputy CEO)	For	For
9.4e	Approve Discharge of Tomasz Masiarz (Management Board Member)	For	For
9.5a	Approve Discharge of Hubert Janiszewski (Supervisory Board Chairman)	For	For
9.5b	Approve Discharge of Krzysztof Obloj (Supervisory Board Deputy Chairman)	For	For
9.5c	Approve Discharge of Piotr Czapski (Supervisory Board Deputy Chairman)	For	For
9.5d	Approve Discharge of Stanislaw Kluza (Supervisory Board Member)	For	For



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### MCI Capital SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9.5e	Approve Discharge of Dorota Lange-Socha (Supervisory Board Member)	For	For
9.5f	Approve Discharge of Jaroslaw Dubinski (Supervisory Board Member)	For	For
9.5g	Approve Discharge of Grzegorz Warzocha (Supervisory Board Member)	For	For
9.6	Approve Allocation of Income	For	For
10	Approve Issuance of Warrants Without Preemptive Rights	For	Against
<i>Voter Rationale: Lack of performance conditions or vesting period attached.</i>			
11	Approve Conditional Increase of Capital via Issuance of Series A1 Shares	For	Against
<i>Voter Rationale: Lack of performance conditions or vesting period attached.</i>			
12	Amend Statute	For	Against
<i>Voter Rationale: Concerns to protect shareholder rights.</i>			
13	Approve Changes in Composition of Supervisory Board	For	Against
<i>Voter Rationale: Unable to make an informed decision due to a lack of disclosure.</i>			
14	Amend Regulations on Supervisory Board	For	For
15	Amend Regulations on General Meetings	For	Against
<i>Voter Rationale: Concerns to protect shareholder rights.</i>			
16	Transact Other Business	For	Against
<i>Voter Rationale: Open-ended resolution which could potentially damage minority shareholder interests</i>			

### MEG Energy Corp.

**Meeting Date:** 06/28/2016

**Country:** Canada

**Meeting Type:** Annual/Special

**Ticker:** MEG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director William McCaffrey	For	For
1.2	Elect Director David B. Krieger	For	For
1.3	Elect Director Peter R. Kagan	For	For
1.4	Elect Director Boyd Anderson	For	For
1.5	Elect Director James D. McFarland	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### MEG Energy Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.6	Elect Director Harvey Doerr	For	For
1.7	Elect Director Robert Hodgins	For	For
1.8	Elect Director Jeffrey J. McCaig	For	For
1.9	Elect Director Diana J. McQueen	For	For
1.10	Elect Director William R. Klesse	For	For
1.11	Elect Director Timothy Hodgson	For	For
2	Re-approve Stock Option Plan	For	For
3	Re-approve Restricted Share Unit Plan	For	For
4	Amend Quorum Requirements	For	Against
<i>Voter Rationale: Support for this proposal is not warranted as a single shareholder should not be able to have so much influence at shareholder meetings.</i>			
5	Advisory Vote on Executive Compensation Approach	For	For
6	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For

### Mikuni Corporation

Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 7247

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 10	For	For
2.1	Elect Director Suzuki, Takao	For	For
2.2	Elect Director Yamada, Hideo	For	For

### Mirait Holdings Corp

Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 1417

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Mirait Holdings Corp

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 15	For	For
2.1	Elect Director Suzuki, Masatoshi	For	For
2.2	Elect Director Takahatake, Koichi	For	For
2.3	Elect Director Kiriya, Manabu	For	For
2.4	Elect Director Sakashita, Keisuke	For	For
2.5	Elect Director Hara, Ryuichi	For	For
2.6	Elect Director Yamamoto, Yasuhiro	For	For
2.7	Elect Director Kimura, Masaharu	For	For
2.8	Elect Director Ebinuma, Eiji	For	For
3.1	Appoint Statutory Auditor Sogo, Masashi	For	For
3.2	Appoint Statutory Auditor Kodama, Yusuke	For	For
4	Approve Trust-Type Equity Compensation Plan	For	For

### Mitsubishi Gas Chemical Co. Inc.

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Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 4182

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Reverse Stock Split to Comply with Exchange Mandate and Decrease Authorized Capital in Proportion to Reverse Stock Split	For	For
2.1	Elect Director Sakai, Kazuo	For	For
2.2	Elect Director Kurai, Toshikiyo	For	For
2.3	Elect Director Kawa, Kunio	For	For
2.4	Elect Director Inamasa, Kenji	For	For
2.5	Elect Director Hayashi, Katsushige	For	For
2.6	Elect Director Jono, Masahiro	For	For
2.7	Elect Director Sato, Yasuhiro	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Mitsubishi Gas Chemical Co. Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.8	Elect Director Fujii, Masashi	For	For
2.9	Elect Director Yoshida, Susumu	For	For
2.10	Elect Director Mizukami, Masamichi	For	For
2.11	Elect Director Nihei, Yoshimasa	For	For
2.12	Elect Director Tanigawa, Kazuo	For	For
3.1	Appoint Statutory Auditor Watanabe, Takayuki	For	For
3.2	Appoint Statutory Auditor Sugita, Katsuhiko	For	For
4	Approve Pension Reserve Plan for Directors	For	For

### Mixi Inc

Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 2121

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Morita, Hiroki	For	For
1.2	Elect Director Ogino, Yasuhiro	For	For
1.3	Elect Director Kimura, Koki	For	For
1.4	Elect Director Kasahara, Kenji	For	For
1.5	Elect Director Nakamura, Ichiya	For	For
1.6	Elect Director Aoyagi, Tatsuya	For	For
2	Appoint Statutory Auditor Wakamatsu, Hiroyuki	For	Against
<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with the former audit firm of the company.</i>			
3	Appoint Alternate Statutory Auditor Tsukamoto, Hideo	For	For
4	Approve Aggregate Compensation Ceiling for Directors	For	For

### Mory Industries Inc.

Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 5464

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Mory Industries Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 5	For	For
2	Approve Reverse Stock Split	For	Against
<i>Voter Rationale: The proposal will give too much leeway to the executives for future issuance without shareholder approval.</i>			
3	Amend Articles to Adopt Board Structure with Audit Committee - Authorize Directors to Execute Day to Day Operations without Full Board Approval - Authorize Public Announcements in Electronic Format - Amend Provisions on Number of Directors	For	Against
<i>Voter Rationale: The proposal will give too much leeway to the executives for future issuance without shareholder approval.</i>			
4.1	Elect Director Mori, Hiroaki	For	For
4.2	Elect Director Hamasaki, Sadanobu	For	For
4.3	Elect Director Matsumoto, Hidehiko	For	For
4.4	Elect Director Asano, Hiroaki	For	For
4.5	Elect Director Mori, Shinji	For	For
4.6	Elect Director Nakanishi, Masato	For	For
4.7	Elect Director Masuda, Katsuhiko	For	For
4.8	Elect Director Takeya, Yoshihisa	For	For
4.9	Elect Director Motoyama, Koichi	For	For
5.1	Elect Director and Audit Committee Member Koike, Hiroki	For	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee.</i>			
5.2	Elect Director and Audit Committee Member Hayashi, Shuichi	For	For
5.3	Elect Director and Audit Committee Member Iwasaki, Taishi	For	For
6	Elect Alternate Director and Audit Committee Member Morishima, Kenji	For	For
7	Approve Aggregate Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For
8	Approve Aggregate Compensation Ceiling for Directors Who Are Audit Committee Members	For	For
9	Approve Annual Bonus	For	For
10	Approve Director and Statutory Auditor Retirement Bonus	For	Against

*Voter Rationale: Use of company funds not in the best interests of shareholder investment.*

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Musashino Bank Ltd.

Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 8336

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 50	For	For
2.1	Appoint Statutory Auditor Ishikawa, Makoto	For	For
2.2	Appoint Statutory Auditor Kemmochi, Yoshio	For	For
3	Approve Trust-Type Equity Compensation Plan	For	For

### NAFCO CO. LTD.

Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 2790

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 19	For	For
2	Elect Director Hirose, Takaaki	For	For
3.1	Appoint Statutory Auditor Ichinose, Katsuo	For	For
3.2	Appoint Statutory Auditor Fukuda, Yoshinori	For	Against
<i>Voter Rationale: Statutory auditor's not considered independent due to his affiliation with the company - warrants a vote against the candidate.</i>			
3.3	Appoint Statutory Auditor Fujii, Susumu	For	For
4	Approve Statutory Auditor Retirement Bonus	For	Against
<i>Voter Rationale: Use of company funds not in the best interests of shareholder investment.</i>			
5	Approve Annual Bonus	For	For

### Neturen Co. Ltd.

Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 5976

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Neturen Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 7	For	For
2.1	Elect Director Mizoguchi, Shigeru	For	Against
<i>Voter Rationale: Senior management responsible for negative ROE performance. The existence of a poison pill is not in the interests of shareholders.</i>			
2.2	Elect Director Motoki, Shinjiro	For	For
2.3	Elect Director Omiya, Katsumi	For	For
2.4	Elect Director Goya, Junichi	For	For
2.5	Elect Director Yasukawa, Tomokatsu	For	For
2.6	Elect Director Murata, Tetsuji	For	For
2.7	Elect Director Suzuki, Takashi	For	For
2.8	Elect Director Kawasaki, Kazuhiro	For	For
2.9	Elect Director Teraura, Yasuko	For	For
3.1	Appoint Statutory Auditor Yoshimine, Hiroshi	For	For
3.2	Appoint Statutory Auditor Nakano, Takeshi	For	For
4	Appoint Alternate Statutory Auditor Takahashi, Daisuke	For	For

### NHK Spring Co.

Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 5991

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 11	For	For
2.1	Elect Director Shibata, Ryuichi	For	For
2.2	Elect Director Tanaka, Katsuko	For	For
3.1	Appoint Statutory Auditor Shimizu, Kenji	For	For
3.2	Appoint Statutory Auditor Komori, Susumu	For	Against
<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with the company, as well as being a significant shareholder.</i>			

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### NHK Spring Co.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.3	Appoint Statutory Auditor Tachibana, Kazuto <i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with the company, as well as being a significant shareholder.</i>	For	Against
4	Appoint Alternate Statutory Auditor Mukai, Nobuaki	For	For

### NIEN MADE ENTERPRISE CO LTD

Meeting Date: 06/28/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 8464

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4	Amend Procedures for Lending Funds to Other Parties	For	For
5	Amend Procedures for Endorsement and Guarantees	For	For
6	Amend Procedures Governing the Acquisition or Disposal of Assets (Including Derivatives Products)	For	For
7	Amend Rules and Procedures for Election of Directors	For	For

### Nihon Eslead

Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 8877

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Adopt Board Structure with Audit Committee - Authorize Directors to Execute Day to Day Operations without Full Board Approval - Amend Provisions on Number of Directors - Indemnify Directors	For	For



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Nihon Eslead

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.1	Elect Director Aramaki, Sugio	For	For
2.2	Elect Director Otsuki, Sadami	For	For
2.3	Elect Director Inoue, Yuzo	For	For
2.4	Elect Director Arai, Koichi	For	For
2.5	Elect Director Yamada, Masahiro	For	For
2.6	Elect Director Oba, Takeo	For	For
2.7	Elect Director Yamoto, Koichi	For	For
2.8	Elect Director Toi, Koji	For	For
2.9	Elect Director Handa, Tomoyuki	For	For
3.1	Elect Director and Audit Committee Member Yonetsu, Hitoshi	For	For
3.2	Elect Director and Audit Committee Member Nii, Yoshinori	For	For
3.3	Elect Director and Audit Committee Member Kondo, Masakazu	For	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee.</i>			
4	Elect Alternate Director and Audit Committee Member Fujisawa, Masahiro	For	For
5	Approve Aggregate Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For
6	Approve Aggregate Compensation Ceiling for Directors Who Are Audit Committee Members	For	For
7	Approve Director and Statutory Auditor Retirement Bonus	For	Against
<i>Voter Rationale: Use of company funds not in the best interests of shareholder investment.</i>			

### Nihon Kohden Corp.

Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 6849

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 18	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Nihon Kohden Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Amend Articles to Abolish Board Structure with Statutory Auditors - Adopt Board Structure with Audit Committee - Authorize Directors to Execute Day to Day Operations without Full Board Approval - Amend Provisions on Number of Directors	For	For
3.1	Elect Director Suzuki, Fumio	For	For
3.2	Elect Director Ogino, Hirokazu	For	For
3.3	Elect Director Aida, Hiroshi	For	For
3.4	Elect Director Tsukahara, Yoshito	For	For
3.5	Elect Director Tamura, Takashi	For	For
3.6	Elect Director Hasegawa, Tadashi	For	For
3.7	Elect Director Yanagihara, Kazuteru	For	For
3.8	Elect Director Hirose, Fumio	For	For
3.9	Elect Director Yamauchi, Masaya	For	For
3.10	Elect Director Obara, Minoru	For	For
4.1	Elect Director and Audit Committee Member Ikuta, Kazuhiko	For	For
4.2	Elect Director and Audit Committee Member Kawamura, Masahiro	For	For
4.3	Elect Director and Audit Committee Member Kawatsuhara, Shigeru	For	For
5	Elect Alternate Director and Audit Committee Member Moriwaki, Sumio	For	For
6	Approve Aggregate Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For
7	Approve Aggregate Compensation Ceiling for Directors Who Are Audit Committee Members	For	For
8	Approve Takeover Defense Plan (Poison Pill)	For	Against

*Voter Rationale: The existence of a poison pill is not in the interests of shareholders.*

### Nihon Unisys Ltd.

Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 8056

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Nihon Unisys Ltd.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 15	For	For
2.1	Elect Director Hiraoka, Akiyoshi	For	For
2.2	Elect Director Mukai, Susumu	For	For
2.3	Elect Director Mukai, Toshio	For	For
2.4	Elect Director Saito, Noboru	For	For
2.5	Elect Director Katsuya, Koji	For	For
2.6	Elect Director Kawada, Go	For	For
2.7	Elect Director Yamada, Takeshi	For	For
2.8	Elect Director Sonoda, Ayako	For	For
2.9	Elect Director Muramoto, Morihiro	For	For
3	Appoint Statutory Auditor Kuriyama, Shinji	For	For
4	Approve Performance-Based Cash Compensation Ceiling for Directors	For	For
5	Approve Deep Discount Stock Option Plan	For	For

### Nippon Gas Co. Ltd.

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Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 8174

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 17	For	For
2	Amend Articles to Change Location of Head Office	For	For
3	Elect Director Iijima, Toru	For	For
4.1	Appoint Statutory Auditor Nose, Gen	For	For
4.2	Appoint Statutory Auditor Yamada, Tsuyoshi	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Nippon Kayaku Co. Ltd.

Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 4272

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 17.5	For	For
2.1	Elect Director Suzuki, Masanobu	For	For
2.2	Elect Director Araki, Ryoichi	For	For
2.3	Elect Director Kawafuji, Toshio	For	For
2.4	Elect Director Shimoyama, Masayuki	For	For
2.5	Elect Director Tachibana, Yukio	For	For
2.6	Elect Director Nambu, Yoshihiro	For	For
2.7	Elect Director Onuki, Takao	For	For
2.8	Elect Director Wakumoto, Atsuhiko	For	For
2.9	Elect Director Ota, Yo	For	For
2.10	Elect Director Fujishima, Yasuyuki	For	For
3.1	Appoint Statutory Auditor Higashi, Katsuji	For	Against
<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with the company.</i>			
3.2	Appoint Statutory Auditor Osaki, Yasuhiro	For	For

### Nissan Shatai Co. Ltd.

Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 7222

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 6.5	For	For
2.1	Elect Director Kimura, Shohei	For	For
2.2	Elect Director Mabuchi, Yuichi	For	For
2.3	Elect Director Ichikawa, Seiichiro	For	For
3.1	Appoint Statutory Auditor Esaki, Koichiro	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Nissan Shatai Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.2	Appoint Statutory Auditor Miyatani, Shoichi	For	Against

*Voter Rationale: Statutory auditor not considered independent due to his affiliation with the company.*

### Nisshin Fudosan Co. Ltd.

**Meeting Date:** 06/28/2016      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 8881

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 10	For	For
2.1	Elect Director Kamiyama, Kazuo	For	For
2.2	Elect Director Sato, Tetsuo	For	For
2.3	Elect Director Tsutsumi, Yuki Yoshi	For	For
2.4	Elect Director Kuroiwa, Hideki	For	For
2.5	Elect Director Sekine, Toshiyuki	For	For
2.6	Elect Director Sakairi, Takashi	For	For
2.7	Elect Director Ishihara, Ikuo	For	For
2.8	Elect Director Morioka, Homare	For	For
2.9	Elect Director Sato, Toshiya	For	For
2.10	Elect Director Kamiyama, Takashi	For	For
2.11	Elect Director Aoshima, Yoshio	For	For
2.12	Elect Director Tamura, Masato	For	For
3	Approve Director Retirement Bonus	For	Against

*Voter Rationale: Use of company funds not in the best interests of shareholder investment.*

4      Amend Articles to Appoint Advisers (Sodan-Yaku) by Board Resolution      For      For

### Nissin Sugar Co., Ltd.

**Meeting Date:** 06/28/2016      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 2117

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Nissin Sugar Co., Ltd.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 59	For	For
2	Elect Director Ikehara, Motohiro	For	For

### Nostrum Oil & Gas plc

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Meeting Date: 06/28/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: NOG

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Re-elect Frank Monstrey as Director	For	For
4	Re-elect Kai-Uwe Kessel as Director	For	For
5	Re-elect Jan-Ru Muller as Director	For	For
6	Re-elect Eike von der Linden as Director	For	For
7	Re-elect Piet Everaert as Director	For	For
8	Re-elect Mark Martin as Director	For	For
9	Re-elect Sir Christopher Codrington as Director	For	For
10	Re-elect Atul Gupta as Director	For	For
11	Re-elect Pankaj Jain as Director	For	For
12	Reappoint Ernst & Young LLP as Auditors	For	For
13	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
14	Authorise Issue of Equity with Pre-emptive Rights	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	For	For
16	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For
17	Authorise Market Purchase of Ordinary Shares	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Nostrum Oil & Gas plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
18	Authorise Off-Market Purchase of Shares	For	For

### NUFLARE TECHNOLOGY INC

Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 6256

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 125	For	For
2.1	Elect Director Shigemitsu, Fumiaki	For	For
2.2	Elect Director Hattori, Kiyoshi	For	For
2.3	Elect Director Ikenaga, Osamu	For	For
2.4	Elect Director Kono, Masato	For	For
2.5	Elect Director Yoda, Takashi	For	For
2.6	Elect Director Kanehara, Takaaki	For	For
2.7	Elect Director Niwa, Jun	For	For
2.8	Elect Director Yamada, Hirokazu	For	For
2.9	Elect Director Higashiki, Tatsuhiko	For	For
2.10	Elect Director Mori, Yuji	For	For
3.1	Appoint Statutory Auditor Matsumoto, Hiroyuki	For	Against
<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with the company.</i>			
3.2	Appoint Statutory Auditor Noji, Shunya	For	Against
<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with the company.</i>			
4	Appoint Alternate Statutory Auditor Kishimoto, Kenji	For	For
5	Appoint External Audit Firm	For	For

### Okuma Corp.

Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 6103

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Okuma Corp.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 10	For	For
2.1	Elect Director Hanaki, Yoshimaro	For	For
2.2	Elect Director Mori, Yoshihiko	For	For
2.3	Elect Director Ryoki, Masato	For	For
2.4	Elect Director Ito, Masamichi	For	For
2.5	Elect Director Horie, Chikashi	For	For
2.6	Elect Director Ieki, Atsushi	For	For
2.7	Elect Director Kitagawa, Katsuyoshi	For	For
2.8	Elect Director Yamamoto, Takeshi	For	For
2.9	Elect Director Ishimaru, Osamu	For	For
2.10	Elect Director Okaya, Tokuchi	For	For
2.11	Elect Director Ozawa, Masatoshi	For	For
3	Appoint Statutory Auditor Furuta, Hiroyuki	For	For

### Old Mutual plc

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Meeting Date: 06/28/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: OML

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2i	Elect Bruce Hemphill as Director	For	For
2ii	Elect Trevor Manuel as Director	For	For
2iii	Re-elect Mike Arnold as Director	For	For
2iv	Re-elect Zoe Cruz as Director	For	For
2v	Re-elect Alan Gillespie as Director	For	For
2vi	Re-elect Danuta Gray as Director	For	For
2vii	Re-elect Adiba Ighodaro as Director	For	For



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Old Mutual plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2viii	Re-elect Ingrid Johnson as Director	For	For
2ix	Re-elect Roger Marshall as Director	For	For
2x	Re-elect Nkosana Moyo as Director	For	For
2xi	Re-elect Vassi Naidoo as Director	For	For
2xii	Re-elect Nonkululeko Nyembezi-Heita as Director	For	For
2xiii	Re-elect Patrick O'Sullivan as Director	For	For
3	Reappoint KPMG LLP as Auditors	For	For
4	Authorise the Group Audit Committee to Fix Remuneration of Auditors	For	For
5	Approve Remuneration Report	For	Against
<i>Voter Rationale: Payment of exceptional award.</i>			
6	Authorise Issue of Equity with Pre-emptive Rights	For	For
7	Authorise Issue of Equity without Pre-emptive Rights	For	For
8	Authorise Market Purchase of Ordinary Shares	For	For
9	Authorise Off-Market Purchase of Ordinary Shares	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2i	Elect Bruce Hemphill as Director	For	For
2ii	Elect Trevor Manuel as Director	For	For
2iii	Re-elect Mike Arnold as Director	For	For
2iv	Re-elect Zoe Cruz as Director	For	For
2v	Re-elect Alan Gillespie as Director	For	For
2vi	Re-elect Danuta Gray as Director	For	For
2vii	Re-elect Adiba Ighodaro as Director	For	For
2viii	Re-elect Ingrid Johnson as Director	For	For
2ix	Re-elect Roger Marshall as Director	For	For
2x	Re-elect Nkosana Moyo as Director	For	For
2xi	Re-elect Vassi Naidoo as Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Old Mutual plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2xii	Re-elect Nonkululeko Nyembezi-Heita as Director	For	For
2xiii	Re-elect Patrick O'Sullivan as Director	For	For
3	Reappoint KPMG LLP as Auditors	For	For
4	Authorise the Group Audit Committee to Fix Remuneration of Auditors	For	For
5	Approve Remuneration Report	For	Against
<i>Voter Rationale: Payment of exceptional award.</i>			
6	Authorise Issue of Equity with Pre-emptive Rights	For	For
7	Authorise Issue of Equity without Pre-emptive Rights	For	For
8	Authorise Market Purchase of Ordinary Shares	For	For
9	Authorise Off-Market Purchase of Ordinary Shares	For	For

### Old Mutual plc

**Meeting Date:** 06/28/2016

**Country:** United Kingdom

**Meeting Type:** Special

**Ticker:** OML

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Remuneration Policy	For	Against
<i>Voter Rationale: Multiple of new separation plan not in shareholders best interests.</i>			
2	Approve Managed Separation Incentive Plan	For	Against
<i>Voter Rationale: Multiple of new separation plan not in shareholders best interests.</i>			

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Remuneration Policy	For	Against
<i>Voter Rationale: Multiple of new separation plan not in shareholders best interests.</i>			
2	Approve Managed Separation Incentive Plan	For	Against
<i>Voter Rationale: Multiple of new separation plan not in shareholders best interests.</i>			

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Olympus Corp.

**Meeting Date:** 06/28/2016

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 7733

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 17	For	For
2	Amend Articles to Remove Provisions on Takeover Defense - Indemnify Directors - Indemnify Statutory Auditors	For	For
3.1	Elect Director Sasa, Hiroyuki	For	For
3.2	Elect Director Takeuchi, Yasuo	For	For
3.3	Elect Director Taguchi, Akihiro	For	For
3.4	Elect Director Ogawa, Haruo	For	For
3.5	Elect Director Hirata, Kiichi	For	For
3.6	Elect Director Hiruta, Shiro	For	For
3.7	Elect Director Fujita, Sumitaka	For	For
3.8	Elect Director Unotoro, Keiko	For	For
3.9	Elect Director Katayama, Takayuki	For	For
3.10	Elect Director Kaminaga, Susumu	For	For
3.11	Elect Director Kikawa, Michijiro	For	For
4.1	Appoint Statutory Auditor Saito, Takashi	For	For
4.2	Appoint Statutory Auditor Shimizu, Masashi	For	For
4.3	Appoint Statutory Auditor Natori, Katsuya	For	For
4.4	Appoint Statutory Auditor Iwasaki, Atsushi	For	For
5	Appoint Alternate Statutory Auditor Teshima, Atsushi	For	For

### Petropavlovsk plc

**Meeting Date:** 06/28/2016

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** POG

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Petropavlovsk plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Reappoint Deloitte LLP as Auditors	For	For
4	Authorise Board to Fix Remuneration of Auditors	For	For
5	Elect Alexander Green as Director	For	For
6	Elect Andrew Vickerman as Director	For	For
7	Re-elect Peter Hambro as Director	For	For
8	Elect Dr Pavel Maslovskiy as Director	For	For
9	Re-elect Andrey Maruta as Director	For	For
10	Re-elect Robert Jenkins as Director	For	For
11	Authorise Issue of Equity with Pre-emptive Rights	For	For
12	Authorise Issue of Equity without Pre-emptive Rights	For	For

### PGE Polska Grupa Energetyczna SA

Meeting Date: 06/28/2016

Country: Poland

Meeting Type: Annual

Ticker: PGE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Meeting Chairman	For	For
4	Approve Agenda of Meeting	For	For
5	Resolve Not to Elect Members of Vote Counting Commission	For	For
6	Approve Financial Statements	For	For
7	Approve Management Board Report on Company's Operations	For	For
8	Approve Consolidated Financial Statements	For	For
9	Approve Management Board Report on Group's Operations	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### PGE Polska Grupa Energetyczna SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
10	Approve Allocation of Income	For	For
11.1	Approve Discharge of Barbara Dybek (Supervisory Board Chairwoman)	For	For
11.2	Approve Discharge of Piotr Machnikowski (Supervisory Board Member)	For	For
11.3	Approve Discharge of Anna Kowalik (Supervisory Board Member)	For	For
11.4	Approve Discharge of Jacek Barylski (Supervisory Board Member)	For	For
11.5	Approve Discharge of Jaroslaw Golebiewski (Supervisory Board Member)	For	For
11.6	Approve Discharge of Krzysztof Trochimiuk (Supervisory Board Member)	For	For
11.7	Approve Discharge of Malgorzata Molas (Supervisory Board Member)	For	For
11.8	Approve Discharge of Malgorzata Mika-Bryska (Supervisory Board Member)	For	For
11.9	Approve Discharge of Czeslaw Grzesiak (Supervisory Board Member)	For	For
11.10	Approve Discharge of Marek Sciazko (Supervisory Board Member)	For	For
11.11	Approve Discharge of Jacek Fotek (Supervisory Board Member)	For	For
11.12	Approve Discharge of Marek Woszczyk (CEO)	For	For
11.13	Approve Discharge of Dariusz Marzec (Deputy CEO)	For	For
11.14	Approve Discharge of Jacek Drozd (Deputy CEO)	For	For
11.15	Approve Discharge of Grzegorz Krystek (Deputy CEO)	For	For

### Piolax, Inc.

Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 5988

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 45	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Piolax, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Amend Articles to Adopt Board Structure with Audit Committee - Authorize Directors to Execute Day to Day Operations without Full Board Approval - Amend Provisions on Number of Directors - Indemnify Directors	For	For
3.1	Elect Director Kato, Kazuhiko	For	For
3.2	Elect Director Shimazu, Yukihiko	For	For
3.3	Elect Director Nagamine, Michio	For	For
3.4	Elect Director Sato, Seiichi	For	For
4.1	Elect Director and Audit Committee Member Nagamura, Yukio	For	For
4.2	Elect Director and Audit Committee Member Imanishi, Hiroyuki	For	For
4.3	Elect Director and Audit Committee Member Asano, Kenichi	For	For
5	Elect Alternate Director and Audit Committee Member Aizawa, Yasuo	For	For
6	Approve Aggregate Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For
7	Approve Aggregate Compensation Ceiling for Directors Who Are Audit Committee Members	For	For

### Polskie Gornictwo Naftowe i Gazownictwo S.A. (PGNiG)

Meeting Date: 06/28/2016

Country: Poland

Meeting Type: Annual

Ticker: PGN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Meeting Chairman	For	For
5	Approve Agenda of Meeting	For	For
6	Approve Management Board Report on Company's Operations in Fiscal 2015 and Financial Statements	For	For
7	Approve Management Board Report on Group's Operations in Fiscal 2015 and Consolidated Financial Statements	For	For
8.1	Do Not Grant Discharge to Mariusz Zawisza (Management Board Member)	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Polskie Gornictwo Naftowe i Gazownictwo S.A. (PGNiG)

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8.2	Do Not Grant Discharge to Jaroslaw Bauc (Management Board Member)	For	For
8.3	Do Not Grant Discharge to Zbigniew Skrzypkiewicz (Management Board Member)	For	For
8.4	Do Not Grant Discharge to Waldemar Wojcik (Management Board Member)	For	For
9.1	Do Not Grant Discharge to Wojciech Chmielewski (Supervisory Board Member)	For	For
9.2	Do Not Grant Discharge to Agnieszka Was (Supervisory Board Member)	For	For
9.3	Approve Discharge of Magdalena Zegarska (Supervisory Board Member)	For	For
9.4	Approve Discharge of Ryszard Wasowicz (Supervisory Board Member)	For	For
9.5	Do Not Grant Discharge to Janusz Pilitowski (Supervisory Board Member)	For	For
9.6	Approve Discharge of Slawomir Borowiec (Supervisory Board Member)	For	For
9.7	Do Not Grant Discharge to Andrzej Janiak (Supervisory Board Member)	For	For
9.8	Do Not Grant Discharge to Irena Ozog (Supervisory Board Member)	For	For
9.9	Approve Discharge of Maciej Mazurkiewicz (Supervisory Board Member)	For	For
9.10	Approve Discharge of Grzegorz Nakonieczny (Supervisory Board Member)	For	For
9.11	Approve Discharge of Piotr Wozniak (Supervisory Board Member)	For	For
9.12	Approve Discharge of Wojciech Bienkowski (Supervisory Board Member)	For	For
9.13	Approve Discharge of Mateusz Boznanski (Supervisory Board Member)	For	For
9.14	Approve Discharge of Andrzej Gonet (Supervisory Board Member)	For	For
9.15	Approve Discharge of Krzysztof Rogala (Supervisory Board Member)	For	For
10	Approve Allocation of Income and Dividends	For	For
11.1	Recall Supervisory Board Member	For	Against
<i>Voter Rationale: Unable to make an informed decision due to a lack of disclosure.</i>			
11.2	Elect Supervisory Board Member	For	Against
<i>Voter Rationale: Unable to make an informed decision due to a lack of disclosure.</i>			
12	Amend Statute	None	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### President Energy plc

Meeting Date: 06/28/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: PPC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Reappoint Deloitte LLP as Auditors and Authorise Their Remuneration	For	For
3	Re-elect Peter Levine as Director	For	For
4	Elect Robert Shepherd as Director	For	For
5	Elect Jorge Bongiovanni as Director	For	For
6	Authorise Issue of Equity with Pre-emptive Rights	For	For
7	Authorise Issue of Equity without Pre-emptive Rights	For	For

### Riken Keiki Co. Ltd.

Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 7734

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Kobayashi, Hisayoshi	For	For
1.2	Elect Director Matsumura, Koji	For	For
1.3	Elect Director Koyano, Junichi	For	For
1.4	Elect Director Ishiji, Toru	For	For
1.5	Elect Director Matsumoto, Tetsuya	For	For

### SAINT MARC HOLDINGS CO LTD

Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 3395



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### SAINT MARC HOLDINGS CO LTD

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 33	For	For
2.1	Elect Director Katayama, Naoyuki	For	Against
<i>Voter Rationale: Senior management should be held responsible for not adhering to the Stewardship Code guidelines in terms of board independence.</i>			
2.2	Elect Director Fujii, Ritsuko	For	For
2.3	Elect Director Ozaki, Hitoshi	For	For
2.4	Elect Director Asano, Katsuhiko	For	For
2.5	Elect Director Tsunashima, Koji	For	For
2.6	Elect Director Kimura, Shinichi	For	For
2.7	Elect Director Nakagawa, Masafumi	For	For
3	Appoint Statutory Auditor Kitajima, Hisashi	For	Against
<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with the company.</i>			
4	Approve Aggregate Compensation Ceiling for Directors	For	For

### Sakai Chemical Industry Co. Ltd.

Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 4078

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Yabe, Masaaki	For	For
1.2	Elect Director Yoshioka, Akira	For	For
1.3	Elect Director Yoshikawa, Yoshiyuki	For	For
1.4	Elect Director Sado, Megumu	For	For
1.5	Elect Director Nakanishi, Atsuya	For	For
1.6	Elect Director Okamoto, Yasuhiro	For	For
1.7	Elect Director Sasai, Kazumi	For	For
1.8	Elect Director Ide, Akihiko	For	For
1.9	Elect Director Yoshida, Toshinori	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Sakai Chemical Industry Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.10	Elect Director Yagishita, Masayuki	For	For
1.11	Elect Director Sano, Toshiaki	For	For
2.1	Appoint Statutory Auditor Kimura, Toyonobu	For	For
2.2	Appoint Statutory Auditor Zushi, Tadayuki	For	For
2.3	Appoint Statutory Auditor Matsuda, Toshiaki	For	For
3	Approve Annual Bonus	For	For

### Sankyu Inc.

Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 9065

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 11	For	For
2	Amend Articles to Clarify Director Authority on Shareholder Meetings - Amend Provisions on Number of Directors - Amend Provisions on Director Titles - Amend Provisions on Number of Statutory Auditors	For	For
3.1	Elect Director Ogawa, Takashi	For	For
3.2	Elect Director Nakazato, Yasuo	For	For
3.3	Elect Director Hosoi, Kenji	For	For
3.4	Elect Director Okahashi, Terukazu	For	For
3.5	Elect Director Inoue, Masao	For	For
3.6	Elect Director Yuki, Toshio	For	For
4	Appoint Statutory Auditor Wachi, Keihiko	For	For
5	Appoint Alternate Statutory Auditor Nishi, Yoshihiro	For	For
6	Approve Aggregate Compensation Ceilings for Directors and Statutory Auditors	For	For

### Sansha Electric Manufacturing Co., Ltd.

Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 6882

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Sansha Electric Manufacturing Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 13	For	For
2	Amend Articles to Authorize Board to Determine Income Allocation	For	Against
<i>Voter Rationale: Concerns about shareholder interests.</i>			
3.1	Elect Director Shikata, Kunio	For	For
3.2	Elect Director Yoshimura, Hajimu	For	For
3.3	Elect Director Arai, Toru	For	For
3.4	Elect Director Fujiwara, Masaki	For	For
3.5	Elect Director Sakagami, Hiroshi	For	For
3.6	Elect Director Uno, Akira	For	For
4.1	Appoint Statutory Auditor Kitano, Ichiro	For	For
4.2	Appoint Statutory Auditor Ogawa, Yoichi	For	For
4.3	Appoint Statutory Auditor Orii, Taku	For	For

### SCREEN Holdings Co., Ltd.

Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 7735

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 12	For	For
2	Approve Reverse Stock Split to Comply with Exchange Mandate and Decrease Authorized Capital in Proportion to Reverse Stock Split	For	For
3	Amend Articles to Update Authorized Capital to Reflect Reverse Stock Split - Reduce Share Trading Unit - Indemnify Directors - Indemnify Statutory Auditors	For	For
4.1	Elect Director Ishida, Akira	For	For
4.2	Elect Director Kakiuchi, Eiji	For	For
4.3	Elect Director Minamishima, Shin	For	For
4.4	Elect Director Oki, Katsutoshi	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### SCREEN Holdings Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.5	Elect Director Nadahara, Soichi	For	For
4.6	Elect Director Kondo, Yoichi	For	For
4.7	Elect Director Tateishi, Yoshio	For	For
4.8	Elect Director Murayama, Shosaku	For	For
4.9	Elect Director Saito, Shigeru	For	For
5.1	Appoint Statutory Auditor Miyawaki, Tatsuo	For	For
5.2	Appoint Statutory Auditor Nishikawa, Kenzaburo	For	For
5.3	Appoint Statutory Auditor Nishi, Yoshio	For	For
6	Appoint Alternate Statutory Auditor Kikkawa, Tetsuo	For	For

### SCSK Corp.

Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 9719

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Abolish Board Structure with Statutory Auditors - Adopt Board Structure with Audit Committee - Authorize Directors to Execute Day to Day Operations without Full Board Approval	For	For
2.1	Elect Director Osawa, Yoshio	For	For
2.2	Elect Director Kanegae, Michihiko	For	For
2.3	Elect Director Tanihara, Toru	For	For
2.4	Elect Director Suzuki, Hisakazu	For	For
2.5	Elect Director Yamazaki, Hiroyuki	For	For
2.6	Elect Director Suzuki, Masahiko	For	For
2.7	Elect Director Furunuma, Masanori	For	For
2.8	Elect Director Kumazaki, Tatsuyasu	For	For
2.9	Elect Director Fukunaga, Tetsuya	For	For
2.10	Elect Director Endo, Masatoshi	For	For
2.11	Elect Director Naito, Tatsujiro	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### SCSK Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.12	Elect Director Imoto, Katsuya	For	For
2.13	Elect Director Mashimo, Naoaki	For	For
2.14	Elect Director Koike, Hiroyuki	For	For
2.15	Elect Director Fuchigami, Iwao	For	For
3.1	Elect Director and Audit Committee Member Takano, Yoshiharu	For	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			
3.2	Elect Director and Audit Committee Member Yasunami, Shigeki	For	For
3.3	Elect Director and Audit Committee Member Yasuda, Yuko	For	For
3.4	Elect Director and Audit Committee Member Aikyo, Shigenobu	For	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			
4	Approve Aggregate Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For
5	Approve Aggregate Compensation Ceiling for Directors Who Are Audit Committee Members	For	For

### Seiko Epson Corp.

Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 6724

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 30	For	For
2	Amend Articles to Adopt Board Structure with Audit Committee - Amend Provisions on Number of Directors - Amend Provisions on Director Titles - Indemnify Directors	For	For
3.1	Elect Director Usui, Minoru	For	For
3.2	Elect Director Inoue, Shigeki	For	For
3.3	Elect Director Fukushima, Yoneharu	For	For
3.4	Elect Director Kubota, Koichi	For	For
3.5	Elect Director Kawana, Masayuki	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Seiko Epson Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.6	Elect Director Seki, Tatsuaki	For	For
3.7	Elect Director Omiya, Hideaki	For	For
3.8	Elect Director Matsunaga, Mari	For	For
4.1	Elect Director and Audit Committee Member Hama, Noriyuki	For	For
4.2	Elect Director and Audit Committee Member Nara, Michihiro	For	For
4.3	Elect Director and Audit Committee Member Tsubaki, Chikami	For	For
4.4	Elect Director and Audit Committee Member Shirai, Yoshio	For	For
5	Approve Aggregate Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For
6	Approve Aggregate Compensation Ceiling for Directors Who Are Audit Committee Members	For	For
7	Approve Annual Bonus	For	For
8	Approve Trust-Type Equity Compensation Plan	For	For

### Sekisui Chemical Co. Ltd.

Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 4204

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 16	For	For
2.1	Elect Director Negishi, Naofumi	For	For
2.2	Elect Director Koge, Teiji	For	For
2.3	Elect Director Kubo, Hajime	For	For
2.4	Elect Director Uenoyama, Satoshi	For	For
2.5	Elect Director Sekiguchi, Shunichi	For	For
2.6	Elect Director Kato, Keita	For	For
2.7	Elect Director Hirai, Yoshiyuki	For	For
2.8	Elect Director Taketomo, Hiroyuki	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Sekisui Chemical Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.9	Elect Director Ishizuka, Kunio	For	For
2.10	Elect Director Kase, Yutaka	For	For
3.1	Appoint Statutory Auditor Goto, Takashi	For	For
3.2	Appoint Statutory Auditor Hamabe, Yuichi	For	For
4	Approve Trust-Type Equity Compensation Plan	For	For

### Senko Co. Ltd.

**Meeting Date:** 06/28/2016      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 9069

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 11	For	For
2	Approve Adoption of Holding Company Structure and Transfer of Operations to Wholly Owned Subsidiary	For	For
3	Amend Articles to Change Company Name - Amend Business Lines - Change Location of Head Office	For	For
4	Approve Deep Discount Stock Option Plan	For	For

### Shin-Etsu Polymer Co. Ltd.

**Meeting Date:** 06/28/2016      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 7970

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 4.5	For	For
2	Approve Stock Option Plan	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Shinko Electric Industries Co. Ltd.

Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 6967

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 12.5	For	For
2	Amend Articles to Abolish Board Structure with Statutory Auditors - Adopt Board Structure with Audit Committee	For	For
3.1	Elect Director Toyoki, Noriyuki	For	For
3.2	Elect Director Shimizu, Mitsuharu	For	For
3.3	Elect Director Yoda, Toshihisa	For	For
3.4	Elect Director Kodaira, Tadashi	For	For
3.5	Elect Director Hasebe, Hiroshi	For	For
4.1	Elect Director and Audit Committee Member Ogawa, Yoshihiko	For	For
4.2	Elect Director and Audit Committee Member Kitazawa, Koji	For	For
4.3	Elect Director and Audit Committee Member Saeki, Rika	For	For
5	Approve Aggregate Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For
6	Approve Aggregate Compensation Ceiling for Directors Who Are Audit Committee Members	For	For
7	Approve Annual Bonus	For	For

### Sihuan Pharmaceutical Holdings Group Ltd.

Meeting Date: 06/28/2016

Country: Bermuda

Meeting Type: Annual

Ticker: 460

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	Against
<i>Voter Rationale: Support for this proposal is not warranted as the auditor's opinion being disclosed in the annual report is qualified.</i>			
2	Approve Final Dividend	For	For



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Sihuan Pharmaceutical Holdings Group Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3a1	Elect Homer Sun as Director	For	For
3a2	Elect Tsang Wah Kwong as Director	For	Against
<i>Voter Rationale: Concerns identified regarding the company's financial reporting practices.</i>			
3a3	Elect Zhu Xun as Director	For	Against
<i>Voter Rationale: Concerns identified regarding the company's financial reporting practices.</i>			
3b	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve Crowe Horwath (HK) CPA Limited as Auditors and Authorize Board to Fix Their Remuneration	For	For
5A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
5B	Authorize Repurchase of Issued Share Capital	For	For
5C	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed.</i>			

### Sinko Industries Ltd.

Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 6458

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 22	For	For
2	Amend Articles	For	For
3.1	Elect Director Takeda, Shozo	For	For
3.2	Elect Director Suenaga, Satoshi	For	For
3.3	Elect Director Fujii, Akira	For	For
3.4	Elect Director Kashihara, Kenji	For	For
3.5	Elect Director Aota, Tokuji	For	For
3.6	Elect Director Itakura, Kenji	For	For
3.7	Elect Director Kuwano, Takaaki	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Sinko Industries Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.1	Elect Director and Audit Committee Member Oda, Junji	For	For
4.2	Elect Director and Audit Committee Member Kanada, Keishi	For	For
4.3	Elect Director and Audit Committee Member Yamada, Tsumoru	For	For
4.4	Elect Director and Audit Committee Member Minegishi, Akira	For	For
4.5	Elect Director and Audit Committee Member Fujita, Mitsuya	For	For
5	Elect Alternate Director and Audit Committee Member Konishi, Keisuke	For	For
6	Approve Aggregate Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For
7	Approve Aggregate Compensation Ceiling for Directors Who Are Audit Committee Members	For	For

### SMC Corp.

Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 6273

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 100	For	For
2.1	Elect Director Takada, Yoshiyuki	For	For
2.2	Elect Director Maruyama, Katsunori	For	For
2.3	Elect Director Usui, Ikuji	For	For
2.4	Elect Director Kosugi, Seiji	For	For
2.5	Elect Director Satake, Masahiko	For	For
2.6	Elect Director Kuwahara, Osamu	For	For
2.7	Elect Director Takada, Yoshiki	For	For
2.8	Elect Director Ohashi, Eiji	For	For
2.9	Elect Director Shikakura, Koichi	For	For
2.10	Elect Director Ogura, Koji	For	For
2.11	Elect Director Kawada, Motoichi	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### SMC Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.12	Elect Director Takada, Susumu	For	For
2.13	Elect Director Kaizu, Masanobu	For	For
2.14	Elect Director Kagawa, Toshiharu	For	For
3	Appoint Statutory Auditor Fujino, Eizo	For	For

### Sumitomo Real Estate Sales Co.

Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 8870

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 30	For	For
2	Appoint Statutory Auditor Tomoyasu, Hiroshi	For	For
3	Appoint Alternate Statutory Auditor Tsutsui, Toshihide	For	Against
<i>Voter Rationale: Statutory auditor compromising independence due to the affiliation with a former significant shareholder.</i>			
4	Approve Statutory Auditor Retirement Bonus	For	Against
<i>Voter Rationale: Use of company funds not in the best interests of shareholder investment.</i>			

### Supreme Industries Limited

Meeting Date: 06/28/2016

Country: India

Meeting Type: Annual

Ticker: SUPREMEIND

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Interim Dividend Payment	For	For
3	Reelect Bajranglal Surujmal Taparia as Director	For	For
4	Approve Auditors and Authorize Board to Fix Their Remuneration	For	For
5	Approve Remuneration of Cost Auditors	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### T&D HOLDINGS INC.

**Meeting Date:** 06/28/2016

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 8795

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 30	For	For
2.1	Elect Director Usui, Sonosuke	For	For
2.2	Elect Director Seike, Koichi	For	For
2.3	Elect Director Tsuboi, Chikahiro	For	For
2.4	Elect Director Hori, Ryuji	For	For
3	Appoint Statutory Auditor Iwai, Shigekazu	For	For
4	Appoint Alternate Statutory Auditor Ezaki, Masayuki	For	For

### T. Rad Co. Ltd.

**Meeting Date:** 06/28/2016

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 7236

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 3	For	For
2.1	Elect Director Matsumoto, Masahiro	For	For
2.2	Elect Director Miyazaki, Tomio	For	For
3	Appoint Statutory Auditor Oba, Yasutaka	For	For

### Takuma Co. Ltd.

**Meeting Date:** 06/28/2016

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 6013

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Takuma Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 6	For	For
2	Amend Articles to Adopt Board Structure with Audit Committee - Amend Provisions on Number of Directors - Indemnify Directors	For	For
3.1	Elect Director Kato, Takaaki	For	For
3.2	Elect Director Numata, Kengo	For	For
3.3	Elect Director Nanjo, Hiroaki	For	For
3.4	Elect Director Izumi, Masahiko	For	For
3.5	Elect Director Nishiyama, Tsuyohito	For	For
3.6	Elect Director Takeguchi, Hideki	For	For
4.1	Elect Director and Audit Committee Member Enomoto, Yasushi	For	For
4.2	Elect Director and Audit Committee Member Satake, Hiromichi	For	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			
4.3	Elect Director and Audit Committee Member Iwahashi, Osamu	For	For
4.4	Elect Director and Audit Committee Member Murata, Minoru	For	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			
5	Approve Aggregate Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For
6	Approve Aggregate Compensation Ceiling for Directors Who Are Audit Committee Members	For	For
7	Approve Takeover Defense Plan (Poison Pill)	For	Against
<i>Voter Rationale: The existence of a poison pill is not in the interests of shareholders.</i>			

### Toei Animation Co., Ltd.

Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 4816

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Toei Animation Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 95	For	For
2.1	Elect Director Morishita, Koza	For	For
2.2	Elect Director Takagi, Katsuhiro	For	For
2.3	Elect Director Kubota, Yuzuru	For	For
2.4	Elect Director Shimizu, Shinji	For	For
2.5	Elect Director Yoshitani, Toshi	For	For
2.6	Elect Director Kitazaki, Hiromi	For	For
2.7	Elect Director Tsuji, Hidenori	For	For
2.8	Elect Director Yamada, Kiichiro	For	For
2.9	Elect Director Okada, Tsuyoshi	For	For
2.10	Elect Director Tada, Noriyuki	For	For
2.11	Elect Director Fukuda, Toshio	For	Against
<i>Voter Rationale: Attended less than the required amount of board meetings to warrant his/her commitment to the board and/or the company.</i>			
2.12	Elect Director Shimizu, Kenji	For	For
2.13	Elect Director Shigemura, Hajime	For	For
3	Appoint Statutory Auditor Kayama, Keizo	For	Against
<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with the company.</i>			
4	Approve Aggregate Compensation Ceilings for Directors and Statutory Auditors	For	For
5	Approve Director and Statutory Auditor Retirement Bonus	For	Against
<i>Voter Rationale: Use of company funds not in the best interests of shareholder investment.</i>			

### Tohoku Electric Power Co. Inc.

Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 9506

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Tohoku Electric Power Co. Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 15	For	For
2.1	Elect Director Kaiwa, Makoto	For	For
2.2	Elect Director Harada, Hiroya	For	For
2.3	Elect Director Sakamoto, Mitsuhiro	For	For
2.4	Elect Director Watanabe, Takao	For	For
2.5	Elect Director Okanobu, Shinichi	For	For
2.6	Elect Director Sasagawa, Toshiro	For	For
2.7	Elect Director Hasegawa, Noboru	For	For
2.8	Elect Director Yamamoto, Shunji	For	For
2.9	Elect Director Ishimori, Ryoichi	For	For
2.10	Elect Director Tanae, Hiroshi	For	For
2.11	Elect Director Miura, Naoto	For	For
2.12	Elect Director Nakano, Haruyuki	For	For
2.13	Elect Director Masuko, Jiro	For	For
2.14	Elect Director Higuchi, Kojiro	For	For
2.15	Elect Director Seino, Satoshi	For	For
2.16	Elect Director Kondo, Shiro	For	For
3	Appoint Statutory Auditor Sasaki, Takashi	For	For
4	Amend Articles to Suspend Operation of Nuclear Power Generation and Start Reactor Decommissioning	Against	Against
	<i>Voter Rationale: Item is overly prescriptive and may not be in shareholders' best interests. Management is in a stronger position to form this judgement and should be empowered to make this decision.</i>		
5	Amend Articles to Maintain and Control Radioactive Materials on Site	Against	Against
	<i>Voter Rationale: Item would require the company to maintain and control spent fuel on its power plant site. We believe this would be overly prescriptive and inflexible, whereas management should be permitted to use their superior information to determine the best action.</i>		
6	Amend Articles to Ban Investment Related to Spent Nuclear Fuel Operations	Against	Against
	<i>Voter Rationale: Item would require the company to avoid any investment relating to spent nuclear fuel such as plutonium recycling. We believe this would be overly prescriptive and inflexible, whereas management should be permitted to use their superior information to determine the best action.</i>		

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Tohoku Electric Power Co. Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Amend Articles to Withdraw Investment from High-Speed Reactor Project	Against	Against
<i>Voter Rationale: Item would require the company to withdraw from a fast breeder reactor project. We believe this would be overly prescriptive and inflexible, whereas management should be permitted to use their superior information to determine the best action.</i>			
8	Amend Articles to Add Provisions on Corporate Social Responsibility concerning Nuclear Accident	Against	Against
<i>Voter Rationale: Item would require the company to assume full responsibility for nuclear accidents caused by facilities the group owns. We believe this would be overly prescriptive and inflexible, whereas management should be permitted to use their superior information to determine the best action.</i>			

### Tokyo Electric Power Co Holdings Inc.

Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 9501

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Anegawa, Takafumi	For	For
1.2	Elect Director Kunii, Hideko	For	For
1.3	Elect Director Kobayakawa, Tomoaki	For	For
1.4	Elect Director Sano, Toshihiro	For	For
1.5	Elect Director Sudo, Fumio	For	For
1.6	Elect Director Sudo, Masahiko	For	For
1.7	Elect Director Takebe, Toshiro	For	For
1.8	Elect Director Nishiyama, Keita	For	For
1.9	Elect Director Hasegawa, Yasuchika	For	For
1.10	Elect Director Hirose, Naomi	For	For
1.11	Elect Director Fujimori, Yoshiaki	For	For
1.12	Elect Director Masuda, Hiroya	For	For
1.13	Elect Director Masuda, Yuji	For	For
2	Amend Articles to Resume Nuclear Power Generation Early to Reduce Carbon Dioxide Emission, while Restraining High Rate Increase in Electric Power Charge	Against	Against
<i>Voter Rationale: Item would require the company to resume generation early. We believe this would be overly prescriptive and inflexible, whereas management should be permitted to use their superior information to determine the best action.</i>			



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Tokyo Electric Power Co Holdings Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Amend Articles to Ban Nuclear Power Plant Operations	Against	Against
<i>Voter Rationale: Item would require the company to ban nuclear power. We believe this would be overly prescriptive and inflexible and likely to be detrimental to shareholders' long term interests. Management should be permitted to use their superior information to determine the best action.</i>			
4	Amend Articles to Suspend Plans to Restart Nuclear Reactors until Effective Evacuation Plans are Formulated	Against	Against
<i>Voter Rationale: Item would require the company to suspend plans to resume nuclear operations pending formulation of evacuation plans for everyone in a 170km radius of the facility. We believe this would be overly prescriptive and inflexible and likely to be detrimental to shareholders' long term interests. Management should be permitted to use their superior information to determine the best action.</i>			
5	Amend Articles to Spin Off Kashiwazaki Nuclear Plant and Establish its Headquarters on Kashiwazaki Nuclear Plant	Against	Against
<i>Voter Rationale: Item would require the company to spin off its Kashiwazaki plant. We believe this would be overly prescriptive and inflexible and likely to be detrimental to shareholders' long term interests. Management should be permitted to use their superior information to determine the best action.</i>			
6	Amend Articles to Ban Ocean Release of Radiation-Tainted Water	Against	Against
<i>Voter Rationale: Item would require the company to ban ocean release of radiation tainted water. We believe this would be overly prescriptive and inflexible and likely to be detrimental to shareholders' long term interests. Management should be permitted to use their superior information to determine the best action.</i>			
7	Amend Articles to Ban New Construction of Coal-Fired Electricity Generating Plants	Against	Against
<i>Voter Rationale: Item is overly prescriptive and inflexible and likely to be detrimental to shareholders' long term interests. Management should be permitted to use their superior information to determine the best action.</i>			
8	Amend Articles to Require Directors and Employees to Engage in Nuclear Reactor Decommissioning Work	Against	Against
<i>Voter Rationale: Item is overly prescriptive and inflexible and likely to be detrimental to shareholders' long term interests. Management should be permitted to use their superior information to determine the best action.</i>			
9	Amend Articles to Ban Investment and Debt Guarantee Related to Spent Nuclear Fuel Operations	Against	Against
<i>Voter Rationale: Item is overly prescriptive and inflexible and likely to be detrimental to shareholders' long term interests. Management should be permitted to use their superior information to determine the best action.</i>			
10	Amend Articles to Halve Director Compensation	Against	Against
<i>Voter Rationale: Item is overly prescriptive and inflexible and likely to be detrimental to shareholders' long term interests. Management should be permitted to use their superior information to determine the best action. We believe compensation should reflect performance</i>			
11	Amend Articles to Require Equal Treatment of Non-Votes on Shareholder and Company Proposals	Against	Against
<i>Voter Rationale: Item is overly prescriptive and inflexible and likely to be detrimental to shareholders' long term interests. Management should be permitted to use their superior information to determine the best action.</i>			

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Tokyo Ohka Kogyo Co. Ltd.

Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 4186

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 32	For	For
2.1	Elect Director Akutsu, Ikuo	For	For
2.2	Elect Director Komano, Hiroji	For	For
2.3	Elect Director Sato, Harutoshi	For	For
2.4	Elect Director Mizuki, Kunio	For	For
2.5	Elect Director Tokutake, Nobuo	For	For
2.6	Elect Director Kurimoto, Hiroshi	For	For
2.7	Elect Director Sekiguchi, Noriko	For	For
2.8	Elect Director Yamada, Keiichi	For	For
3	Appoint Statutory Auditor Fujishita, Hajime	For	For

### Topcon Corp.

Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 7732

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Hirano, Satoshi	For	For
1.2	Elect Director Iwasaki, Makoto	For	For
1.3	Elect Director Eto, Takashi	For	For
1.4	Elect Director Fukuma, Yasufumi	For	For
1.5	Elect Director Akiyama, Haruhiko	For	For
1.6	Elect Director Taguchi, Hiroshi	For	For
1.7	Elect Director Yamazaki, Takayuki	For	For
1.8	Elect Director Matsumoto, Kazuyuki	For	For
1.9	Elect Director Sudo, Akira	For	For
2.1	Appoint Statutory Auditor Sakai, Hiroshi	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Topcon Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.2	Appoint Statutory Auditor Taketani, Keiji	For	For
3	Appoint Alternate Statutory Auditor Kadota, Takeshi	For	For

### Topre Corp.

Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 5975

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 20	For	For
2.1	Elect Director Ishii, Kyohei	For	For
2.2	Elect Director Uchigasaki, Shinichiro	For	For
2.3	Elect Director Matsuoka, Kunikazu	For	For
2.4	Elect Director Yukawa, Yoshiharu	For	For
2.5	Elect Director Nushi, Akihiko	For	For
2.6	Elect Director Tsuyuki, Yoshinori	For	For
2.7	Elect Director Sawa, Takashi	For	For
2.8	Elect Director Furusawa, Ryosuke	For	For
2.9	Elect Director Imaizumi, Kiminari	For	For
2.10	Elect Director Yamamoto, Yutaka	For	For
2.11	Elect Director Harata, Katsuro	For	For
2.12	Elect Director Osaki, Masao	For	For
2.13	Elect Director Shimizu, Hideo	For	For
2.14	Elect Director Takada, Tsuyoshi	For	For
2.15	Elect Director Ogasawara, Naoshi	For	For
3	Approve Trust-Type Equity Compensation Plan	For	For

### Toray Industries Inc.

Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 3402

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Toray Industries Inc.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 7	For	For
2.1	Elect Director Nikkaku, Akihiro	For	For
2.2	Elect Director Abe, Koichi	For	For
2.3	Elect Director Hashimoto, Kazushi	For	For
2.4	Elect Director Murayama, Ryo	For	For
2.5	Elect Director Deguchi, Yukichi	For	For
2.6	Elect Director Umeda, Akira	For	For
2.7	Elect Director Masuda, Shogo	For	For
2.8	Elect Director Sato, Akio	For	For
2.9	Elect Director Otani, Hiroshi	For	For
2.10	Elect Director Hagiwara, Satoru	For	For
2.11	Elect Director Fukasawa, Toru	For	For
2.12	Elect Director Suga, Yasuo	For	For
2.13	Elect Director Kobayashi, Hirofumi	For	For
2.14	Elect Director Shuto, Kazuhiko	For	For
2.15	Elect Director Tsunekawa, Tetsuya	For	For
2.16	Elect Director Nishino, Satoru	For	For
2.17	Elect Director Tanaka, Yoshiyuki	For	For
2.18	Elect Director Oya, Mitsuo	For	For
2.19	Elect Director Fujimoto, Takashi	For	For
2.20	Elect Director Fukuda, Yuji	For	For
2.21	Elect Director Taniguchi, Shigeki	For	For
2.22	Elect Director Kondo, Toshiyuki	For	For
2.23	Elect Director Miki, Kenichiro	For	For
2.24	Elect Director Ito, Kunio	For	For
2.25	Elect Director Noyori, Ryoji	For	For
3	Appoint Statutory Auditor Taneichi, Shoshiro	For	For
4	Appoint Alternate Statutory Auditor Kobayashi, Koichi	For	For
5	Approve Annual Bonus	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Towa Bank Ltd.

**Meeting Date:** 06/28/2016

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 8558

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 2	For	For
2	Amend Articles to Authorize Share Buybacks at Board's Discretion in Agreement with Shareholders	For	For
3.1	Elect Director Yoshinaga, Kunimitsu	For	For
3.2	Elect Director Osawa, Kiyomi	For	For
3.3	Elect Director Ebara, Hiroshi	For	For
3.4	Elect Director Sakurai, Hiroyuki	For	For
3.5	Elect Director Kon, Masayuki	For	For
3.6	Elect Director Inaba, Nobuko	For	For
4.1	Appoint Statutory Auditor Kabe, Hideo	For	For
4.2	Appoint Statutory Auditor Minami, Hideaki	For	For
4.3	Appoint Statutory Auditor Ando, Shintaro	For	For
5	Appoint Alternate Statutory Auditor Hamba, Shu	For	For

### TransAtlantic Petroleum Ltd.

**Meeting Date:** 06/28/2016

**Country:** Bermuda

**Meeting Type:** Annual

**Ticker:** TAT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director N. Malone Mitchell, III	For	For
1b	Elect Director Bob G. Alexander	For	For
1c	Elect Director Brian E. Bayley	For	For
1d	Elect Director Charles J. Campise	For	For
1e	Elect Director Marlan W. Downey	For	For
1f	Elect Director Gregory K. Renwick	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### TransAtlantic Petroleum Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1g	Elect Director Mel G. Riggs	For	For
2	Approve PMB Helin Donovan, LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For

### WATANABE SATO CO., LTD.

Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 1807

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 7	For	For
2.1	Elect Director Kamikawa, Shinobu	For	For
2.2	Elect Director Kakuya, Masahito	For	For
2.3	Elect Director Kato, Yukio	For	For
2.4	Elect Director Fujii, Takayuki	For	For
2.5	Elect Director Koide, Hirotsune	For	For
3	Appoint Alternate Statutory Auditor Kubo, Yoshihito	For	Against

*Voter Rationale: Concerns about director independence on the board/key committee.*

### WEG S.A.

Meeting Date: 06/28/2016

Country: Brazil

Meeting Type: Special

Ticker: WEGE3

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Cancel 2011 Stock Option Plan	For	For
2	Amend Article 5 Re: Restricted Stock Plan	For	For
3	Approve Restricted Stock Plan	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Yotai Refractories

Meeting Date: 06/28/2016

Country: Japan

Meeting Type: Annual

Ticker: 5357

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Baba, Kazunori	For	For
1.2	Elect Director Taguchi, Mitsuo	For	For
1.3	Elect Director Imano, Koji	For	For
1.4	Elect Director Yamaguchi, Kenji	For	For
1.5	Elect Director Kawamori, Yasuo	For	For
1.6	Elect Director Kanata, Shuji	For	For
1.7	Elect Director Hirakawa, Toshihiko	For	For
2	Appoint Statutory Auditor Aoki, Yasuhiro	For	Against

*Voter Rationale: Statutory auditor not considered independent due to his affiliation with the company.*

### 77 Bank Ltd.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 8341

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 4.5	For	For
2.1	Elect Director Kamata, Hiroshi	For	For
2.2	Elect Director Ujiie, Teruhiko	For	For
2.3	Elect Director Nagayama, Yoshiaki	For	For
2.4	Elect Director Fujishiro, Tetsuya	For	For
2.5	Elect Director Igarashi, Makoto	For	For
2.6	Elect Director Kobayashi, Hidefumi	For	For
2.7	Elect Director Takahashi, Takeshi	For	For
2.8	Elect Director Tsuda, Masakatsu	For	For
2.9	Elect Director Homareda, Toshimi	For	For
2.10	Elect Director Sugawara, Toru	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### 77 Bank Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.11	Elect Director Suzuki, Koichi	For	For
2.12	Elect Director Shito, Atsushi	For	For
2.13	Elect Director Onodera, Yoshikazu	For	For
2.14	Elect Director Sugita, Masahiro	For	For
2.15	Elect Director Nakamura, Ken	For	For
3.1	Appoint Statutory Auditor Nakamura, Shuji	For	For
3.2	Appoint Statutory Auditor Sawano, Hirofumi	For	For
3.3	Appoint Statutory Auditor Shoji, Masaaki	For	Against

*Voter Rationale: Statutory auditor not considered independent due to his affiliation with the company.*

### Achilles Corp.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 5142

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 4	For	For
2	Approve Reverse Stock Split to Comply with Exchange Mandate and Decrease Authorized Capital in Proportion to Reverse Stock Split	For	For
3.1	Elect Director Ito, Mamoru	For	For
3.2	Elect Director Kobayashi, Hideaki	For	For
3.3	Elect Director Mino, Makoto	For	For
3.4	Elect Director Fujisawa, Minoru	For	For
3.5	Elect Director Hikage, Ichiro	For	For
3.6	Elect Director Araki, Kenichiro	For	For
3.7	Elect Director Nagashima, Teruaki	For	For
3.8	Elect Director Yonetake, Koichiro	For	For
4	Appoint Statutory Auditor Ariga, Yoshinori	For	For
5	Appoint Alternate Statutory Auditor Kasahara, Chie	For	For



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Air Partner plc

**Meeting Date:** 06/29/2016

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** AIR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Remuneration Policy	For	For
4	Approve Final Dividend	For	For
5	Elect Amanda Wills as Director	For	For
6	Elect Shaun Smith as Director	For	For
7	Re-elect Richard Everitt as Director	For	For
8	Re-elect Mark Briffa as Director	For	For
9	Re-elect Neil Morris as Director	For	For
10	Re-elect Peter Saunders as Director	For	For
11	Reappoint Deloitte LLP as Auditors	For	For
12	Authorise Board to Fix Remuneration of Auditors	For	For
13	Amend Long Term Share Incentive Plan 2012	For	For
14	Authorise Issue of Equity with Pre-emptive Rights	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	For	For
16	Authorise Market Purchase of Ordinary Shares	For	For
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

### Airport Facilities

**Meeting Date:** 06/29/2016

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 8864

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 6	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Airport Facilities

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Amend Articles to Amend Business Lines - Authorize Public Announcements in Electronic Format	For	For
3.1	Elect Director Watanabe, Toshitaka	For	For
3.2	Elect Director Ito, Hiroyuki	For	For
4.1	Appoint Statutory Auditor Muraishi, Kazuhiko	For	For
4.2	Appoint Statutory Auditor Iwamura, Satoshi	For	Against

*Voter Rationale: Statutory auditor not considered independent due to his affiliation with the company.*

### Ajinomoto Co. Inc.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 2802

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 15	For	For
2.1	Appoint Statutory Auditor Togashi, Yoichiro	For	For
2.2	Appoint Statutory Auditor Tanaka, Shizuo	For	For
2.3	Appoint Statutory Auditor Hashimoto, Masami	For	For
2.4	Appoint Statutory Auditor Toki, Atsushi	For	For
2.5	Appoint Statutory Auditor Murakami, Hiroshi	For	For

### Ajis Co.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 4659

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 50	For	For
2.1	Elect Director Saito, Akio	For	For
2.2	Elect Director Takahashi, Kazuto	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Ajis Co.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.3	Elect Director Takenoshita, Tadao	For	For
2.4	Elect Director Yamane, Hiroyuki	For	For
2.5	Elect Director Fukuda, Hisanari	For	For
2.6	Elect Director Mori, Kazuhiro	For	For

### Amano Corp.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 6436

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 28	For	For
2	Amend Articles to Authorize Public Announcements in Electronic Format - Authorize Internet Disclosure of Shareholder Meeting Materials	For	For
3.1	Elect Director Kohori, Kenji	For	For
3.2	Elect Director Ihara, Kunihiro	For	For
4	Appoint Statutory Auditor Ueno, Toru	For	For
5	Approve Trust-Type Equity Compensation Plan	For	For

### AOI Electronics

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 6832

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 27	For	For
2	Amend Articles to Amend Business Lines	For	For
3	Appoint Statutory Auditor Fujime, Nobuyuki	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### AOI Electronics

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Director Retirement Bonus	For	Against

*Voter Rationale: Use of company funds not in the best interests of shareholder investment.*

### Aoki Holdings Inc.

**Meeting Date:** 06/29/2016      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 8214

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Aoki, Hironori	For	For
1.2	Elect Director Aoki, Takahisa	For	For
1.3	Elect Director Aoki, Akihiro	For	For
1.4	Elect Director Hasegawa, Hachiro	For	For
1.5	Elect Director Nakabayashi, Yusuke	For	For
1.6	Elect Director Tamura, Haruo	For	For
1.7	Elect Director Shimaya, Noriaki	For	For
1.8	Elect Director Kurita, Hiroshi	For	For
1.9	Elect Director Shimizu, Akira	For	For
1.10	Elect Director Araki, Wataru	For	For
1.11	Elect Director Noguchi, Tatsumi	For	For
1.12	Elect Director Nakamura, Hiroaki	For	For
1.13	Elect Director Aoki, Masamitsu	For	For
1.14	Elect Director Inagaki, Minoru	For	For
1.15	Elect Director Ohara, Yoko	For	For
2	Appoint Statutory Auditor Watanabe, Kazumasa	For	For

### Asax Co., Ltd.

**Meeting Date:** 06/29/2016      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 8772

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Asax Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 45	For	For
2	Amend Articles To Adopt Board Structure with Audit Committee - Amend Provisions on Number of Directors - Indemnify Directors - Authorize Board to Determine Income Allocation	For	For
3.1	Elect Director Kusama, Tsunefumi	For	For
3.2	Elect Director Kusama, Yusuke	For	For
3.3	Elect Director Ikejiri, Shuhei	For	For
4.1	Elect Director and Audit Committee Member Nakao, Masanobu	For	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			
4.2	Elect Director and Audit Committee Member Ishibashi, Toshihide	For	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			
4.3	Elect Director and Audit Committee Member Matsuzaki, Takao	For	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			
4.4	Elect Director and Audit Committee Member Hashimoto, Tetsuo	For	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			
5	Approve Aggregate Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For
6	Approve Aggregate Compensation Ceiling for Directors Who Are Audit Committee Members	For	For
7	Approve Statutory Auditor Retirement Bonus	For	Against
<i>Voter Rationale: Use of company funds not in the best interests of shareholder investment.</i>			

### Atsugi Co. Ltd.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 3529

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Atsugi Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 3	For	For
2	Amend Articles to Indemnify Directors - Indemnify Statutory Auditors	For	For
3.1	Elect Director Kudo, Hiroshi	For	For
3.2	Elect Director Nakamura, Satoshi	For	For
3.3	Elect Director Okada, Takehiro	For	For
3.4	Elect Director Tsuru, Hiroji	For	For
3.5	Elect Director Fukasawa, Toru	For	Against
<i>Voter Rationale: Attended less than the required amount of board meetings to warrant his/her commitment to the board and/or the company.</i>			
3.6	Elect Director Takahashi, Hisao	For	For

### Awa Bank Ltd.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 8388

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 6	For	For
2.1	Elect Director Okada, Yoshifumi	For	For
2.2	Elect Director Onishi, Yasuo	For	For
2.3	Elect Director Nagaoka, Susumu	For	For
2.4	Elect Director Fukunaga, Takehisa	For	For
2.5	Elect Director Miyoshi, Toshiyuki	For	For
2.6	Elect Director Kamada, Toshihiro	For	For
3.1	Appoint Statutory Auditor Komatsu, Yasuhiro	For	For
3.2	Appoint Statutory Auditor Nishino, Takeaki	For	Against
<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with a client of the company.</i>			
4	Approve Director Retirement Bonus	For	Against

*Voter Rationale: Use of company funds not in the best interests of shareholder investment.*

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Bank of Kyoto Ltd.

**Meeting Date:** 06/29/2016

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 8369

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 6	For	For
2.1	Elect Director Takasaki, Hideo	For	For
2.2	Elect Director Doi, Nobuhiro	For	For
2.3	Elect Director Kobayashi, Masayuki	For	For
2.4	Elect Director Inoguchi, Junji	For	For
2.5	Elect Director Naka, Masahiko	For	For
2.6	Elect Director Hitomi, Hiroshi	For	For
2.7	Elect Director Anami, Masaya	For	For
2.8	Elect Director Kashihara, Yasuo	For	For
2.9	Elect Director Iwahashi, Toshiro	For	For
2.10	Elect Director Nakama, Shinichi	For	For
2.11	Elect Director Koishihara, Norikazu	For	For

### Blackstone/GSO Loan Financing Ltd

**Meeting Date:** 06/29/2016

**Country:** Jersey

**Meeting Type:** Annual

**Ticker:** BGLF

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Re-elect Charlotte Valeur as a Director	For	For
4	Re-elect Philip Austin as a Director	For	For
5	Re-elect Gary Clark as a Director	For	For
6	Re-elect Joanna Dentskevich as a Director	For	For
7	Ratify Deloitte LLP as Auditors	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Blackstone/GSO Loan Financing Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Authorize Board to Fix Remuneration of Auditors	For	For
9	Approve Share Repurchase Program	For	For
10	Adopt New Articles of Association	For	For
11	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For

### BML Inc.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 4694

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 30	For	For
2.1	Elect Director Kondo, Kenji	For	For
2.2	Elect Director Kondo, Kensuke	For	For
2.3	Elect Director Otsuka, Takashi	For	For
2.4	Elect Director Arai, Nobuki	For	For
2.5	Elect Director Yamashita, Katsushi	For	For
2.6	Elect Director Chikira, Masato	For	For
2.7	Elect Director Nakagawa, Masao	For	For
2.8	Elect Director Noritsuke, Koji	For	For
2.9	Elect Director Enomoto, Satoshi	For	For
2.10	Elect Director Takebe, Norihisa	For	For
2.11	Elect Director Yamamura, Toshio	For	For
2.12	Elect Director Yamamoto, Kunikatsu	For	For
3	Appoint Alternate Statutory Auditor Suzuki, Kazuo	For	Against

*Voter Rationale: Statutory auditor's not considered independent due to the services provided - warrants a vote against the candidate.*



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Casio Computer Co. Ltd.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 6952

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 22.5	For	For
2.1	Elect Director Kashio, Kazuo	For	For
2.2	Elect Director Kashio, Kazuhiro	For	For
2.3	Elect Director Nakamura, Hiroshi	For	For
2.4	Elect Director Takagi, Akinori	For	For
2.5	Elect Director Masuda, Yuichi	For	For
2.6	Elect Director Yamagishi, Toshiyuki	For	For
2.7	Elect Director Takano, Shin	For	For
2.8	Elect Director Ishikawa, Hirokazu	For	For
2.9	Elect Director Kotani, Makoto	For	For
2.10	Elect Director Ito, Shigenori	For	For
2.11	Elect Director Saito, Harumi	For	For
3.1	Appoint Statutory Auditor Takasu, Tadashi	For	For
3.2	Appoint Statutory Auditor Daitoku, Hironori	For	For

### Cellnex Telecom S.A.

Meeting Date: 06/29/2016

Country: Spain

Meeting Type: Annual

Ticker: CLNX

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Consolidated and Standalone Financial Statements	For	For
2	Approve Allocation of Income and Dividends	For	For
3	Approve Discharge of Board	For	For
4.1	Amend Articles Re: Registered Office, Shares, General Meetings, Board of Directors	For	For
4.2	Amend Article 14 Re: Shareholders Participation in General Meetings	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Cellnex Telecom S.A.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5.1	Amend Articles of General Meeting Regulations Re: Competences and Quorum	For	Against
<i>Voter Rationale: Removal of shareholder protection.</i>			
5.2	Amend Article 10 of General Meeting Regulations Re: Shareholders Participation	For	For
6.1	Reelect Tobías Martínez Gimeno as Director	For	For
6.2	Reelect Francisco Reynés Massanet as Director	For	For
6.3	Reelect Francisco José Aljaro Navarro as Director	For	For
6.4	Reelect Josep Maria Coronas Guinart as Director	For	For
7	Approve Remuneration Policy	For	For
8	Authorize Board to Ratify and Execute Approved Resolutions	For	For
9	Advisory Vote on Remuneration Report	For	For

### Central Glass Co. Ltd.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 4044

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Sarasawa, Shuichi	For	For
1.2	Elect Director Shimizu, Tadashi	For	For
1.3	Elect Director Murata, Shigeki	For	For
1.4	Elect Director Takayama, Satoshi	For	For
1.5	Elect Director Komata, Takeo	For	For
1.6	Elect Director Maeda, Kazuhiko	For	For
1.7	Elect Director Aoki, Shigeyuki	For	For
1.8	Elect Director Iwasaki, Shigetoshi	For	For
1.9	Elect Director Aizawa, Masuo	For	For
1.10	Elect Director Sakamoto, Yoshihiro	For	For
2	Approve Takeover Defense Plan (Poison Pill)	For	Against

*Voter Rationale: The existence of a poison pill is not in the interests of shareholders.*

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Charle Co., Ltd.

**Meeting Date:** 06/29/2016

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 9885

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 25	For	For
2	Elect Director Deguchi, Midori	For	For

### China Everbright Bank Co., Ltd.

**Meeting Date:** 06/29/2016

**Country:** China

**Meeting Type:** Annual

**Ticker:** 601818

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Re-grant of Specific Mandate to Board to Handle Matters Related to Domestic Non-Public Preference Shares Issuance Including Issuance of Domestic Preference Shares to Everbright Group	For	For
2.1	Approve Type of Securities to be Issued Relating to the Issuance of Convertible Bonds	For	For
2.2	Approve Issue Size Relating to the Issuance of Convertible Bonds	For	For
2.3	Approve Par Value and Issue Price Relating to the Issuance of Convertible Bonds	For	For
2.4	Approve Term of Bond Relating to the Issuance of Convertible Bonds	For	For
2.5	Approve Interest Rate Relating to the Issuance of Convertible Bonds	For	For
2.6	Approve Method and Timing of Interest Payment Relating to the Issuance of Convertible Bonds	For	For
2.7	Approve Conversion Period Relating to the Issuance of Convertible Bonds	For	For
2.8	Approve Determination and Adjustment of the CB Conversion Price Relating to the Issuance of Convertible Bonds	For	For
2.9	Approve Downward Adjustment to the CB Conversion Price Relating to the Issuance of Convertible Bonds	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### China Everbright Bank Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.10	Approve Method for Determining the Number of Shares for Conversion Relating to the Issuance of Convertible Bonds	For	For
2.11	Approve Dividend Rights of the Year of Conversion Relating to the Issuance of Convertible Bonds	For	For
2.12	Approve Terms of Redemption Relating to the Issuance of Convertible Bonds	For	For
2.13	Approve Terms of Sale Back Relating to the Issuance of Convertible Bonds	For	For
2.14	Approve Method of Issuance and Target Investors Relating to the Issuance of Convertible Bonds	For	For
2.15	Approve Subscription Arrangement for the Existing Shareholders Relating to the Issuance of Convertible Bonds	For	For
2.16	Approve CB Holders and Meetings Relating to the Issuance of Convertible Bonds	For	For
2.17	Approve Use of Proceeds Relating to the Issuance of Convertible Bonds	For	For
2.18	Approve Guarantee and Securities Relating to the Issuance of Convertible Bonds	For	For
2.19	Approve Validity Period of the Resolution Relating to the Issuance of Convertible Bonds	For	For
2.20	Approve Matters Relating to Authorization in Respect to the Issuance of Convertible Bonds	For	For
1	Approve 2015 Work Report of the Board of Directors	For	For
2	Approve 2015 Work Report of the Board of Supervisors	For	For
3	Approve 2016 Budget Plan of Fixed Asset Investment	For	For
4	Approve 2015 Audited Accounts Report	For	For
5	Approve 2015 Profit Distribution Plan	For	For
6	Approve Remuneration of Directors for the Year 2015	For	For
7	Approve Remuneration of Supervisors for the Year 2015	For	For
8	Approve Provision of Guarantee for Jiangsu Huai'an Everbright Village Bank Co., Ltd.	For	Against
<i>Voter Rationale: Support for this proposal is not warranted as the company is taking a disproportionate amount of risk relative to its ownership stake in the company.</i>			
9	Amend Plan of Authorization by Shareholders' General Meeting to Board of Directors	For	For
10.1	Elect Tang Shuangning as Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### China Everbright Bank Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
10.2	Elect Gao Yunlong as Director	For	For
10.3	Elect Liu Jun as Director	For	For
10.4	Elect Zhang Shude as Director	For	For
10.5	Elect Wu Gang as Director	For	For
10.6	Elect Li Huaqiang as Director	For	For
10.7	Elect Zhao Wei as Director	For	For
10.8	Elect Yang Jigui as Director	For	Against
<i>Voter Rationale: Attended less than the required amount of board meetings to warrant his/her commitment to the board and/or the company.</i>			
10.9	Elect Zhang Jinliang as Director	For	For
10.10	Elect Ma Teng as Director	For	For
10.11	Elect Li Jie as Director	For	For
10.12	Elect Qiao Zhimin as Director	For	For
10.13	Elect Xie Rong as Director	For	For
10.14	Elect Fok Oi Ling Catherine as Director	For	For
10.15	Elect Xu Hongcai as Director	For	For
10.16	Elect Feng Lun as Director	For	Against
<i>Voter Rationale: Attended less than the required amount of board meetings to warrant his/her commitment to the board and/or the company.</i>			
11.1	Elect Li Xin as Supervisor	For	For
11.2	Elect Yi Lianchen as Supervisor	For	For
11.3	Elect Wu Junhao as Supervisor	For	For
11.4	Elect Yu Erniu as Supervisor	For	For
11.5	Elect Wu Gaolian as Supervisor	For	For
11.6	Elect Deng Ruilin as Supervisor	For	For
12	Approve Feasibility Analysis Report	For	For
13	Approve Utilization Report of Funds Raised	For	For
14	Approve Dilution of Current Return and Remedial Measures for the Issuance of the Convertible Bonds by Company	For	For

### China Everbright Bank Co., Ltd.

Meeting Date: 06/29/2016

Country: China

Meeting Type: Special

Ticker: 601818

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

# China Everbright Bank Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Re-grant of Specific Mandate to Board to Handle Matters Related to Domestic Non-Public Preference Shares Issuance Including Issuance of Domestic Preference Shares to Everbright Group	For	For
2.1	Approve Type of Securities to be Issued Relating to the Issuance of Convertible Bonds	For	For
2.2	Approve Issue Size Relating to the Issuance of Convertible Bonds	For	For
2.3	Approve Par Value and Issue Price Relating to the Issuance of Convertible Bonds	For	For
2.4	Approve Term of Bond Relating to the Issuance of Convertible Bonds	For	For
2.5	Approve Interest Rate Relating to the Issuance of Convertible Bonds	For	For
2.6	Approve Method and Timing of Interest Payment Relating to the Issuance of Convertible Bonds	For	For
2.7	Approve Conversion Period Relating to the Issuance of Convertible Bonds	For	For
2.8	Approve Determination and Adjustment of the CB Conversion Price Relating to the Issuance of Convertible Bonds	For	For
2.9	Approve Downward Adjustment to the CB Conversion Price Relating to the Issuance of Convertible Bonds	For	For
2.10	Approve Method for Determining the Number of Shares for Conversion Relating to the Issuance of Convertible Bonds	For	For
2.11	Approve Dividend Rights of the Year of Conversion Relating to the Issuance of Convertible Bonds	For	For
2.12	Approve Terms of Redemption Relating to the Issuance of Convertible Bonds	For	For
2.13	Approve Terms of Sale Back Relating to the Issuance of Convertible Bonds	For	For
2.14	Approve Method of Issuance and Target Investors Relating to the Issuance of Convertible Bonds	For	For
2.15	Approve Subscription Arrangement for the Existing Shareholders Relating to the Issuance of Convertible Bonds	For	For
2.16	Approve CB Holders and Meetings Relating to the Issuance of Convertible Bonds	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### China Everbright Bank Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.17	Approve Use of Proceeds Relating to the Issuance of Convertible Bonds	For	For
2.18	Approve Guarantee and Securities Relating to the Issuance of Convertible Bonds	For	For
2.19	Approve Validity Period of the Resolution Relating to the Issuance of Convertible Bonds	For	For
2.20	Approve Matters Relating to Authorization in Respect to the Issuance of Convertible Bonds	For	For

### Chubu Nippon Broadcasting Co. Ltd.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 9402

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 21	For	For
2.1	Elect Director Oishi, Yoichi	For	For
2.2	Elect Director Sugiura, Masaki	For	For
2.3	Elect Director Koyama, Isamu	For	For
2.4	Elect Director Okaya, Tokuchi	For	For
2.5	Elect Director Kono, Hideo	For	For
2.6	Elect Director Yasui, Koichi	For	For
2.7	Elect Director Kawazu, Ichizo	For	For
2.8	Elect Director Samura, Shunichi	For	For
2.9	Elect Director Hayashi, Naoki	For	For
2.10	Elect Director Murase, Motoichiro	For	For
2.11	Elect Director Masuie, Seiji	For	For
2.12	Elect Director Ito, Michiyuki	For	For
2.13	Elect Director Kondo, Hajime	For	For
3.1	Appoint Statutory Auditor Ishino, Takayuki	For	For
3.2	Appoint Statutory Auditor Kawaguchi, Fumio	For	Against

*Voter Rationale: The outside statutory auditor nominee's affiliation with the company could compromise independence*

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Chubu Nippon Broadcasting Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.3	Appoint Statutory Auditor Sassa, Kazuo	For	Against

*Voter Rationale: The outside statutory auditor nominee's affiliation with the company could compromise independence*

### COMSYS Holdings Corp.

**Meeting Date:** 06/29/2016      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 1721

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 20	For	For
2	Approve Accounting Transfers	For	For
3.1	Elect Director Takashima, Hajime	For	For
3.2	Elect Director Kagaya, Takashi	For	For
3.3	Elect Director Ito, Noriaki	For	For
3.4	Elect Director Ogawa, Akio	For	For
3.5	Elect Director Omura, Yoshihisa	For	For
3.6	Elect Director Sakamoto, Shigemi	For	For
3.7	Elect Director Nishiyama, Tsuyoshi	For	For
3.8	Elect Director Kumagai, Hitoshi	For	For
3.9	Elect Director Sato, Kenichi	For	For
3.10	Elect Director Ozaki, Hidehiko	For	For
3.11	Elect Director Narumiya, Kenichi	For	For
3.12	Elect Director Miyashita, Masahiko	For	For
4.1	Appoint Statutory Auditor Kamiwaki, Koichiro	For	For
4.2	Appoint Statutory Auditor Onohara, Kazuyoshi	For	For
5	Approve Stock Option Plan	For	For

### Crawshaw Group plc

**Meeting Date:** 06/29/2016      **Country:** United Kingdom  
**Meeting Type:** Annual      **Ticker:** CRAW



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Crawshaw Group plc

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Re-elect Mark Naughton-Rumbo as Director	For	For
4	Elect Alan Richardson as Director	For	For
5	Reappoint KPMG LLP as Auditors and Authorise Their Remuneration	For	For
6	Authorise Issue of Equity with Pre-emptive Rights	For	For
7	Authorise Issue of Equity without Pre-emptive Rights	For	For
8	Authorise Market Purchase of Ordinary Shares	For	For
9	Ratify the 2015 Dividends	For	For

### Cyfrowy Polsat SA

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Meeting Date: 06/29/2016

Country: Poland

Meeting Type: Annual

Ticker: CPS

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Meeting Chairman	For	For
4.1	Elect Member of Vote Counting Commission	For	For
4.2	Elect Member of Vote Counting Commission	For	For
4.3	Elect Member of Vote Counting Commission	For	For
5	Approve Agenda of Meeting	For	For
9	Approve Management Board Report on Company's Operations for Fiscal 2015	For	For
10	Approve Financial Statements for Fiscal 2015	For	For
11	Approve Management Board Report on Group's Operations for Fiscal 2015	For	For
12	Approve Consolidated Financial Statements for Fiscal 2015	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Cyfrowy Polsat SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
13	Approve Management Board Report on Operations of Redefine Sp. z o.o. for Fiscal 2015	For	For
14	Approve Financial Statements of Redefine Sp. z o.o. for Fiscal 2015	For	For
15	Approve Supervisory Board Report for Fiscal 2015	For	For
16.1	Approve Discharge of Tobiasz Solorz (CEO)	For	For
16.2	Approve Discharge of Tomasz Gillner-Gorywoda (Management Board Member)	For	For
16.3	Approve Discharge of Dariusz Dzialkowski (Management Board Member)	For	For
16.4	Approve Discharge of Aneta Jaskolska (Management Board Member)	For	For
16.5	Approve Discharge of Maciej Stec (Management Board Member)	For	For
16.6	Approve Discharge of Tomasz Szelag (Management Board Member)	For	For
17.1	Approve Discharge of Zygmunt Solorz-Zak (Supervisory Board Chairman)	For	For
17.2	Approve Discharge of Heronim Ruta (Supervisory Board Member)	For	For
17.3	Approve Discharge of Robert Gwiazdowski (Supervisory Board Member)	For	For
17.4	Approve Discharge of Leszek Reksa (Supervisory Board Member)	For	For
17.5	Approve Discharge of Jozef Birka (Supervisory Board Member)	For	For
17.6	Approve Discharge of Aleksander Myszka (Supervisory Board Member)	For	For
17.7	Approve Discharge of Andrzej Papis (Supervisory Board Member)	For	For
18.1	Approve Discharge of Tomasz Szelag (Management Board Member of Redefine Sp. z o.o.)	For	For
18.2	Approve Discharge of Dariusz Dzialkowski (Management Board Member of Redefine Sp. z o.o.)	For	For
18.3	Approve Discharge of Aneta Jaskolska (Management Board Member of Redefine Sp. z o.o.)	For	For
19	Approve Allocation of Income	For	For
20	Approve Allocation of Income of Redefine Sp. z o.o.	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Cyfrowy Polsat SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
21	Approve Remuneration of Supervisory Board Members	For	Against
<i>Voter Rationale: Lack of disclosure.</i>			

### Dai Nippon Toryo Co. Ltd.

Meeting Date: 06/29/2016      Country: Japan  
Meeting Type: Annual      Ticker: 4611

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 3.5	For	For
2.1	Elect Director Iwasa, Toshijiro	For	For
2.2	Elect Director Seko, Yoshinori	For	For
2.3	Elect Director Misumi, Takatoshi	For	For
2.4	Elect Director Sato, Takayuki	For	For
2.5	Elect Director Noda, Hideyoshi	For	For
2.6	Elect Director Sugawa, Tetsuo	For	For
2.7	Elect Director Iwata, Tetsuo	For	For
2.8	Elect Director Haizaki, Kyoichi	For	For
3	Appoint Statutory Auditor Murouchi, Masato	For	For
4	Appoint Alternate Statutory Auditor Maeshima, Hiroshi	For	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			

### Daihatsu Diesel Mfg

Meeting Date: 06/29/2016      Country: Japan  
Meeting Type: Annual      Ticker: 6023

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 15	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Daihatsu Diesel Mfg

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.1	Elect Director Harada, Takeshi	For	For
2.2	Elect Director Kinoshita, Shigeki	For	For
2.3	Elect Director Iwabe, Hiroaki	For	For
2.4	Elect Director Goda, Osamu	For	For
2.5	Elect Director Sato, Kazutoshi	For	For
2.6	Elect Director Uemura, Yuichi	For	For
2.7	Elect Director Nakano, Hitoshi	For	For
2.8	Elect Director Fujita, Toshiyuki	For	For
2.9	Elect Director Saito, Takashi	For	For
2.10	Elect Director Teraoka, Isamu	For	For
2.11	Elect Director Iida, Takashi	For	For
2.12	Elect Director Tsuda, Tamon	For	For
2.13	Elect Director Komatsu, Kazuo	For	For
3.1	Appoint Statutory Auditor Mori, Hisashi	For	For
3.2	Appoint Statutory Auditor Ogura, Shinichiro	For	For
3.3	Appoint Statutory Auditor Matsushita, Noriyoshi	For	Against
<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with the company.</i>			
4	Approve Director and Statutory Auditor Retirement Bonus	For	Against
<i>Voter Rationale: Use of company funds not in the best interests of shareholder investment.</i>			
5	Approve Annual Bonus	For	For

### Daihatsu Motor Co. Ltd.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 7262

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Share Exchange Agreement with Toyota Motor Corp	For	Against
<i>Voter Rationale: Concerns about minority shareholder rights.</i>			
2	Approve Allocation of Income, With a Final Dividend of JPY 16	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Daihatsu Motor Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.1	Elect Director Mitsui, Masanori	For	Against
	<i>Voter Rationale: Senior management should be held responsible for not adhering to the Stewardship Code guidelines in terms of board independence.</i>		
3.2	Elect Director Yokoyama, Hiroyuki	For	For
3.3	Elect Director Nakawaki, Yasunori	For	For
3.4	Elect Director Sudirman Maman Rusdi	For	For
3.5	Elect Director Yoshitake, Ichiro	For	For
3.6	Elect Director Matsubayashi, Sunao	For	For
3.7	Elect Director Toda, Shigeharu	For	For
3.8	Elect Director Matsushita, Noriyoshi	For	For
3.9	Elect Director Kishimoto, Yoshifumi	For	For
3.10	Elect Director Yamamoto, Kenji	For	For
3.11	Elect Director Terashi, Shigeki	For	For
4	Approve Annual Bonus	For	For

### Daikin Industries Ltd.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 6367

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 65	For	For
2.1	Elect Director Inoue, Noriyuki	For	For
2.2	Elect Director Togawa, Masanori	For	For
2.3	Elect Director Terada, Chiyono	For	For
2.4	Elect Director Kawada, Tatsuo	For	For
2.5	Elect Director Makino, Akiji	For	For
2.6	Elect Director Tayano, Ken	For	For
2.7	Elect Director Minaka, Masatsugu	For	For
2.8	Elect Director Tomita, Jiro	For	For
2.9	Elect Director Matsuzaki, Takashi	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Daikin Industries Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.10	Elect Director Takahashi, Koichi	For	For
2.11	Elect Director David Swift	For	For
2.12	Elect Director Fang Yuan	For	For
3	Appoint Statutory Auditor Nagashima, Toru	For	For
4	Appoint Alternate Statutory Auditor Ono, Ichiro	For	For

### Dainichi Co. Ltd.

**Meeting Date:** 06/29/2016      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 5951

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 22	For	For
2.1	Elect Director Yoshii, Hisao	For	For
2.2	Elect Director Sakai, Haruo	For	For
2.3	Elect Director Hanano, Tetsuyuki	For	For
2.4	Elect Director Tamura, Masahiro	For	For
2.5	Elect Director Sato, Yoshiaki	For	For
2.6	Elect Director Watanabe, Yoshiyuki	For	For
2.7	Elect Director Ehara, Hiroyuki	For	For
2.8	Elect Director Kobayashi, Masashi	For	For
2.9	Elect Director Hara, Shinya	For	For

### Dainichiseika Colour & Chem Mfg. Co. Ltd.

**Meeting Date:** 06/29/2016      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 4116

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Dainichiseika Colour & Chem Mfg. Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 7	For	For
2.1	Elect Director Takahashi, Koji	For	For
2.2	Elect Director Nakamura, Kazuo	For	For
2.3	Elect Director Nakajo, Kengo	For	For
2.4	Elect Director Sakakibara, Toshiya	For	For
2.5	Elect Director Saito, Osamu	For	For
2.6	Elect Director Tada, Kazutomo	For	For
2.7	Elect Director Koshiro, Yoshitaka	For	For
2.8	Elect Director Takino, Hiroyuki	For	For
2.9	Elect Director Yamada, Tsunetaro	For	For
3	Appoint Alternate Statutory Auditor Ito, Kimio	For	For
4	Approve Director Retirement Bonus	For	Against

*Voter Rationale: Use of company funds not in the best interests of shareholder investment.*

### Daishinku Corp.

**Meeting Date:** 06/29/2016

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 6962

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 2	For	For
2	Approve Reverse Stock Split to Comply with Exchange Mandate and Decrease Authorized Capital in Proportion to Reverse Stock Split	For	For
3	Amend Articles to Update Authorized Capital to Reflect Reverse Stock Split - Reduce Share Trading Unit - Indemnify Directors - Indemnify Statutory Auditors	For	For
4.1	Elect Director Hasegawa, Sohei	For	For
4.2	Elect Director Tanaka, Hideyuki	For	For
4.3	Elect Director Maeda, Hiroshi	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Daishinku Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.4	Elect Director Nakazawa, Kenji	For	For
4.5	Elect Director Ishii, Takatoshi	For	For
4.6	Elect Director Morikawa, Junichi	For	For
4.7	Elect Director Iizuka, Minoru	For	For
4.8	Elect Director Okahara, Hirofumi	For	For
4.9	Elect Director Kotera, Toshiaki	For	For
4.10	Elect Director Iijima, Keiko	For	For
5	Appoint Statutory Auditor Hanasaki, Toshiaki	For	For
6	Appoint External Audit Firm	For	For

### Denyo Co. Ltd.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 6517

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Koga, Shigeru	For	For
1.2	Elect Director Shiratori, Shoichi	For	For
1.3	Elect Director Eto, Yoji	For	For
1.4	Elect Director Kuboyama, Hideaki	For	For
1.5	Elect Director Yashiro, Teruo	For	For
1.6	Elect Director Mizuno, Yasuo	For	For
1.7	Elect Director Tanaka, Toshiaki	For	For
1.8	Elect Director Takada, Haruhito	For	For
1.9	Elect Director Asahina, Reiko	For	For
2	Appoint Statutory Auditor Sugiyama, Masaru	For	For
3	Approve Aggregate Compensation Ceilings for Directors and Statutory Auditors	For	For



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Emperor Watch & Jewellery Ltd.

Meeting Date: 06/29/2016

Country: Hong Kong

Meeting Type: Special

Ticker: 887

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 50-56 Russell Street Supplemental Agreements and the Aggregate Annual Cap	For	For

### Enplas Corp.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 6961

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Yokota, Daisuke	For	For
1.2	Elect Director Sakai, Takashi	For	For
2	Elect Alternate Director and Audit Committee Member Ochiai, Sakae	For	For

### Fanuc Corp.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 6954

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 208.21	For	For
2.1	Elect Director Inaba, Yoshiharu	For	For
2.2	Elect Director Yamaguchi, Kenji	For	For
2.3	Elect Director Uchida, Hiroyuki	For	For
2.4	Elect Director Gonda, Yoshihiro	For	For
2.5	Elect Director Inaba, Kiyonori	For	For
2.6	Elect Director Matsubara, Shunsuke	For	For
2.7	Elect Director Noda, Hiroshi	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Fanuc Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.8	Elect Director Kohari, Katsuo	For	For
2.9	Elect Director Okada, Toshiya	For	For
2.10	Elect Director Richard E. Schneider	For	For
2.11	Elect Director Tsukuda, Kazuo	For	For
2.12	Elect Director Imai, Yasuo	For	For
2.13	Elect Director Ono, Masato	For	For
3	Appoint Statutory Auditor Harada, Hajime	For	For

### FTGroup Co., Ltd.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 2763

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Amend Business Lines - Indemnify Directors - Indemnify Statutory Auditors	For	For
2.1	Elect Director Kuroyanagi, Makoto	For	For
2.2	Elect Director Ishida, Makoto	For	For
2.3	Elect Director Shimizu, Naoya	For	For
2.4	Elect Director Hara, Hiroki	For	For
2.5	Elect Director Shigekawa, Haruhiko	For	For
2.6	Elect Director Yamamoto, Hiroyuki	For	For
2.7	Elect Director Shimada, Michihiro	For	For
2.8	Elect Director Sato, Masashi	For	For
2.9	Elect Director Otsuka, Takanao	For	For
3.1	Appoint Statutory Auditor Kohiyama, Yoshio	For	For
3.2	Appoint Statutory Auditor Kumabe, Yasumasa	For	For
4	Appoint Alternate Statutory Auditor Suzuki, Takayuki	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Fuji Kosan Co. Ltd.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 5009

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 14	For	For
2	Amend Articles to Adopt Board Structure with Audit Committee - Amend Provisions on Number of Directors - Indemnify Directors	For	For
3.1	Elect Director Kanemaru, Yuichi	For	For
3.2	Elect Director Mutaguchi, Kenjiro	For	For
3.3	Elect Director Yoshida, Toshikazu	For	For
3.4	Elect Director Matsuzaki, Hirofumi	For	For
3.5	Elect Director Iwai, Seisuke	For	For
4.1	Elect Director and Audit Committee Member Azuma, Kunio	For	For
4.2	Elect Director and Audit Committee Member Watanabe, Yutaka	For	Against
	<i>Voter Rationale: Concerns about director independence on the board/key committee</i>		
4.3	Elect Director and Audit Committee Member Otsuka, Michiko	For	Against
	<i>Voter Rationale: Concerns about director independence on the board/key committee</i>		
5	Approve Aggregate Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For
6	Approve Aggregate Compensation Ceiling for Directors Who Are Audit Committee Members	For	For

### FUJIFILM Holdings Corp.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 4901

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 32.5	For	For
2.1	Elect Director Komori, Shigetaka	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### FUJIFILM Holdings Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.2	Elect Director Sukeno, Kenji	For	For
2.3	Elect Director Tamai, Koichi	For	For
2.4	Elect Director Toda, Yuzo	For	For
2.5	Elect Director Takahashi, Toru	For	For
2.6	Elect Director Ishikawa, Takatoshi	For	For
2.7	Elect Director Miyazaki, Go	For	For
2.8	Elect Director Yamamoto, Tadahito	For	For
2.9	Elect Director Kitayama, Teisuke	For	For
2.10	Elect Director Inoue, Hiroshi	For	For
2.11	Elect Director Shibata, Norio	For	For
2.12	Elect Director Yoshizawa, Masaru	For	For
3.1	Appoint Statutory Auditor Matsushita, Mamoru	For	For
3.2	Appoint Statutory Auditor Uchida, Shiro	For	For
4	Appoint External Audit Firm	For	For

### Fujikura Kasei Co., Ltd.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 4620

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 7	For	For
2	Elect Director Miyagi, Akio	For	For

### Fukoku Co., Ltd.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 5185

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Fukoku Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 10	For	For
2.1	Elect Director Kawamoto, Taro	For	For
2.2	Elect Director Kawamoto, Jiro	For	For
2.3	Elect Director Inohara, Akira	For	For
2.4	Elect Director Machida, Shoji	For	For
2.5	Elect Director Inoue, Akihiko	For	For
3	Approve Director Retirement Bonus	For	Against

*Voter Rationale: Use of company funds not in the best interests of shareholder investment.*

### Fukuda Denshi (Electronics)

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 6960

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Indemnify Directors - Indemnify Statutory Auditors	For	For
2.1	Elect Director Fukuda, Kotaro	For	Against
<i>Voter Rationale: The existence of a poison pill is not in the interests of shareholders.</i>			
2.2	Elect Director Shirai, Daijiro	For	Against
<i>Voter Rationale: The existence of a poison pill is not in the interests of shareholders.</i>			
2.3	Elect Director Shirakawa, Osamu	For	For
2.4	Elect Director Tsubone, Izumi	For	For
2.5	Elect Director Fukuda, Shuichi	For	For
2.6	Elect Director Sugiyama, Masaaki	For	For
3.1	Appoint Statutory Auditor Okano, Teruhisa	For	For
3.2	Appoint Statutory Auditor Goto, Keiji	For	For
4	Approve Trust-Type Equity Compensation Plan	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Fukuda Denshi (Electronics)

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Approve Disposal of Treasury Shares for a Private Placement	For	Against

*Voter Rationale: Use of company funds not in the best interests of shareholder investment.*

### Fukuoka Financial Group Inc.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 8354

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 6.5	For	For
2	Amend Articles to Remove Provisions on Non-Common Shares	For	For
3.1	Elect Director Tani, Masaaki	For	For
3.2	Elect Director Shibato, Takashige	For	For
3.3	Elect Director Yoshikai, Takashi	For	For
3.4	Elect Director Aoyagi, Masayuki	For	For
3.5	Elect Director Yoshida, Yasuhiko	For	For
3.6	Elect Director Shirakawa, Yuji	For	For
3.7	Elect Director Morikawa, Yasuaki	For	For
3.8	Elect Director Takeshita, Ei	For	For
3.9	Elect Director Sakurai, Fumio	For	For
3.10	Elect Director Yoshizawa, Shunsuke	For	For
3.11	Elect Director Fukuda, Satoru	For	For
3.12	Elect Director Takahashi, Hideaki	For	For
3.13	Elect Director Fukasawa, Masahiko	For	For
4	Appoint Statutory Auditor Sugimoto, Fumihide	For	Against

*Voter Rationale: Statutory auditor not considered independent due to the professional legal services provided to the company.*

5.1	Appoint Alternate Statutory Auditor Tsuchiya, Masahiko	For	For
5.2	Appoint Alternate Statutory Auditor Miura, Masamichi	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Fukushima Industries Corp.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 6420

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 30	For	For
2	Elect Director Yodoshi, Keiichi	For	For
3.1	Appoint Statutory Auditor Hama, Masao	For	Against
<i>Voter Rationale: Statutory auditor's not considered independent due to his previous employer having an affiliation with the company - warrants a vote against the candidate.</i>			
3.2	Appoint Statutory Auditor Nishii, Hiroaki	For	For
4	Approve Fixed Cash Compensation Ceiling and Performance-Based Cash Compensation Ceiling for Directors	For	For
5	Approve Statutory Auditor Retirement Bonus	For	Against
<i>Voter Rationale: Use of company funds not in the best interests of shareholder investment.</i>			

### Global Ferronickel Holdings, Inc.

Meeting Date: 06/29/2016

Country: Philippines

Meeting Type: Annual

Ticker: FNI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve the Minutes of the Previous Annual Stockholders' Meeting Held on 29 July 2015	For	For
4	Approve the Annual Report and Audited Financial Statements for the Year Ended Dec. 31, 2015	For	For
5.1	Elect Joseph C. Sy as Director	For	For
5.2	Elect Dante R. Bravo as Director	For	For
5.3	Elect Gu Zhi Fang as Director	For	Against
<i>Voter Rationale: Concern about director independence on the board/key committee</i>			
5.4	Elect Francis C. Chua as Director	For	Against
<i>Voter Rationale: Concern about director independence on the board/key committee</i>			
5.5	Elect Dennis Allan T. Ang as Director	For	Against
<i>Voter Rationale: Concern about director independence on the board/key committee</i>			

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Global Ferronickel Holdings, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5.6	Elect Luis N. Yu, Jr.as Director	For	Against
<i>Voter Rationale: Concern about director independence on the board/key committee</i>			
5.7	Elect Mary Belle D. Bituin as Director	For	Against
<i>Voter Rationale: Concern about director independence on the board/key committee</i>			
5.8	Elect Chua Ming Huat as Director	For	Against
<i>Voter Rationale: Concern about director independence on the board/key committee</i>			
5.9	Elect Edgardo Gapuz Lacson as Director	For	For
5.10	Elect Roberto C. Amores as Director	For	For
6	Approve Employee Stock Option Plan	For	Against
<i>Voter Rationale: Concerns of excessive dilution to existing shareholders.</i>			
7	Appoint External Auditor	For	For
8	Appoint Stock and Transfer Agent	For	For
9	Approve Other Matters	For	Against
<i>Voter Rationale: Open-ended resolution which could potentially damage minority shareholder interests</i>			

### GVC Holdings plc

**Meeting Date:** 06/29/2016      **Country:** Isle of Man  
**Meeting Type:** Special      **Ticker:** GVC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles	For	For

### Hakudo Co. Ltd.

**Meeting Date:** 06/29/2016      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 7637

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Tsunoda, Koji	For	For
1.2	Elect Director Yamada, Tetsuya	For	For



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Hakudo Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.3	Elect Director Oda, Ritsu	For	For
1.4	Elect Director Yamada, Mitsushige	For	For
1.5	Elect Director Noda, Chiaki	For	For
1.6	Elect Director Furukawa, Junichi	For	For
2	Appoint Statutory Auditor Nukada, Hajime	For	For
3	Approve Annual Bonus	For	For

### Hazama Ando Corp.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 1719

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 7	For	For
2.1	Elect Director Ono, Toshio	For	For
2.2	Elect Director Nomura, Toshiaki	For	For
2.3	Elect Director Kaneko, Haruyuki	For	For
2.4	Elect Director Higo, Mitsuaki	For	For
2.5	Elect Director Kojima, Hidekazu	For	For
2.6	Elect Director Sugimoto, Fumio	For	For
2.7	Elect Director Yamazaki, Hikari	For	For
2.8	Elect Director Kikuchi, Yasushi	For	For
2.9	Elect Director Hosobuchi, Hideo	For	For
2.10	Elect Director Ikegami, Toru	For	For
2.11	Elect Director Fujita, Yuzuru	For	For
2.12	Elect Director Ikeda, Shoko	For	For
3	Appoint Statutory Auditor Takahara, Masamitsu	For	For
4	Appoint Alternate Statutory Auditor Hiramatsu, Takemi	For	Against

*Voter Rationale: Statutory auditor not considered independent due to the professional legal services provided to the company.*

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Hazama Ando Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Approve Trust-Type Equity Compensation Plan	For	For

### Heiwa Corp.

**Meeting Date:** 06/29/2016      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 6412

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 40	For	For
2.1	Elect Director Minei, Katsuya	For	Against
<i>Voter Rationale: Senior management should be held responsible for not adhering to the Stewardship Code guidelines in terms of board independence.</i>			
2.2	Elect Director Moromizato, Toshinobu	For	For
2.3	Elect Director Ota, Yutaka	For	For
2.4	Elect Director Miyara, Mikio	For	For
2.5	Elect Director Yoshino, Toshio	For	For
2.6	Elect Director Nakada, Katsumasa	For	For
2.7	Elect Director Sagehashi, Takashi	For	For
2.8	Elect Director Katsumata, Nobuki	For	For
2.9	Elect Director Arai, Hisao	For	For
2.10	Elect Director Kaneshi, Tamiki	For	For
2.11	Elect Director Yamaguchi, Kota	For	For
3	Appoint Statutory Auditor Ikemoto, Yasuaki	For	For

### Home Retail Group plc

**Meeting Date:** 06/29/2016      **Country:** United Kingdom  
**Meeting Type:** Annual      **Ticker:** HOME

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Home Retail Group plc

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Re-elect Richard Ashton as Director	For	For
4	Re-elect John Coombe as Director	For	For
5	Re-elect Mike Darcey as Director	For	For
6	Re-elect Ian Durant as Director	For	For
7	Re-elect Cath Keers as Director	For	For
8	Re-elect Jacqueline de Rojas as Director	For	For
9	Re-elect John Walden as Director	For	For
10	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
11	Authorise Board to Fix Remuneration of Auditors	For	For
12	Authorise EU Political Donations and Expenditure	For	For
13	Authorise Issue of Equity with Pre-emptive Rights	For	For
14	Authorise Issue of Equity without Pre-emptive Rights	For	For
15	Authorise Market Purchase of Ordinary Shares	For	For
16	Authorise the Company to Call General Meeting with 14 Working Days' Notice	For	For

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Re-elect Richard Ashton as Director	For	For
4	Re-elect John Coombe as Director	For	For
5	Re-elect Mike Darcey as Director	For	For
6	Re-elect Ian Durant as Director	For	For
7	Re-elect Cath Keers as Director	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Home Retail Group plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Re-elect Jacqueline de Rojas as Director	For	For
9	Re-elect John Walden as Director	For	For
10	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
11	Authorise Board to Fix Remuneration of Auditors	For	For
12	Authorise EU Political Donations and Expenditure	For	For
13	Authorise Issue of Equity with Pre-emptive Rights	For	For
14	Authorise Issue of Equity without Pre-emptive Rights	For	For
15	Authorise Market Purchase of Ordinary Shares	For	For
16	Authorise the Company to Call General Meeting with 14 Working Days' Notice	For	For

### Hosiden Corp

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 6804

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 5	For	For
2.1	Appoint Statutory Auditor Kikyo, Saburo	For	For
2.2	Appoint Statutory Auditor Tanemura, Takayuki	For	For
3.1	Appoint Alternate Statutory Auditor Soizumi, Hitoshi	For	For
3.2	Appoint Alternate Statutory Auditor Horie, Hiroshi	For	For

### Impellam Group plc

Meeting Date: 06/29/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: IPEL

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Impellam Group plc

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Re-elect Lord Ashcroft as Director	For	For
3	Re-elect Julia Robertson as Director	For	For
4	Re-elect Darren Mee as Director	For	For
5	Re-elect Angela Entwistle as Director	For	For
6	Re-elect Mike Ettling as Director	For	For
7	Re-elect Michael Laurie as Director	For	For
8	Re-elect Derek O'Neill as Director	For	For
9	Re-elect Sir Paul Stephenson as Director	For	For
10	Re-elect Shane Stone as Director	For	For
11	Reappoint KPMG LLP as Auditors	For	For
12	Authorise Board to Fix Remuneration of Auditors	For	For
13	Approve Final Dividend	For	For
14	Authorise EU Political Donations and Expenditure	For	For
15	Authorise Issue of Equity with Pre-emptive Rights	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	For	For
17	Authorise Market Purchase of Ordinary Shares	For	For

### Indian Bank Limited

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**Meeting Date:** 06/29/2016

**Country:** India

**Meeting Type:** Annual

**Ticker:** 532814

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Dividend	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Indra Sistemas S.A.

Meeting Date: 06/29/2016

Country: Spain

Meeting Type: Annual

Ticker: IDR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Consolidated and Standalone Financial Statements	For	For
2	Approve Treatment of Net Loss	For	For
3	Approve Discharge of Board	For	For
4	Approve the Segregation of a Business Unit of Indra Sistemas SA to Fully-Owned Subsidiary Indra Corporate Services SLU	For	For
5	Appoint Deloitte as Auditor	For	For
6.1	Reelect Luis Lada Díaz as Director	For	For
6.2	Reelect Alberto Terol Esteban as Director	For	For
6.3	Reelect Juan March de la Lastra as Director	For	For
6.4	Reelect Santos Martínez-Conde Gutierrez-Barquín as Director	For	For
7	Authorize Increase in Capital up to 50 Percent via Issuance of Equity or Equity-Linked Securities, Excluding Preemptive Rights of up to 20 Percent	For	For
8	Authorize Issuance of Non-Convertible and/or Convertible Bonds, Debentures, Warrants, and Other Debt Securities up to EUR 1.5 Billion with Exclusion of Preemptive Rights up to 20 Percent of Capital	For	For
9.1	Amend Article 31 Re: Audit and Compliance Committee	For	For
9.2	Amend Article 31 bis Re: Appointments, Remuneration and Corporate Governance Committee	For	For
10	Advisory Vote on Remuneration Report	For	For
11	Authorize Board to Ratify and Execute Approved Resolutions	For	For

### Isuzu Motors Ltd.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 7202

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Isuzu Motors Ltd.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 16	For	For
2.1	Elect Director Hosoi, Susumu	For	For
2.2	Elect Director Nakagawa, Kuniharu	For	For
2.3	Elect Director Kawahara, Makoto	For	For
2.4	Elect Director Ito, Kazuhiko	For	For
2.5	Elect Director Mori, Kazuhiro	For	For
2.6	Elect Director Shiomi, Takao	For	For
2.7	Elect Director Nakagawa, Hiroshi	For	For
2.8	Elect Director Motoki, Jun	For	For
2.9	Elect Director Maekawa, Hiroyuki	For	For
3	Appoint Statutory Auditor Mitsuzaki, Chikao	For	For
4	Approve Annual Bonus	For	For
5	Approve Trust-Type Equity Compensation Plan	For	For

### Iyo Bank Ltd.

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Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 8385

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Otsuka, Iwao	For	For
1.2	Elect Director Nagai, Ippei	For	For
1.3	Elect Director Takata, Kenji	For	For
1.4	Elect Director Todo, Muneaki	For	For
1.5	Elect Director Iio, Takaya	For	For
1.6	Elect Director Morita, Koji	For	For
1.7	Elect Director Takeuchi, Tetsuo	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Iyo Bank Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Director and Audit Committee Member Miyoshi, Junko	For	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			

### Japan Digital Laboratory

Meeting Date: 06/29/2016      Country: Japan  
Meeting Type: Annual      Ticker: 6935

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 20	For	Against
<i>Voter Rationale: The alternate income allocation strategy proposal is preferred.</i>			
2	Elect Director Narimatsu, Yuji	For	For
3.1	Appoint Statutory Auditor Kamiya, Sonosuke	For	For
3.2	Appoint Statutory Auditor Yamada, Kazumichi	For	For
4	Approve Director Retirement Bonus	For	Against
<i>Voter Rationale: Use of company funds not in the best interests of shareholder investment.</i>			
5	Amend Articles to Delete Air Transport Business from Business Lines and Add Provisions on Communication with Shareholders	Against	For
<i>Voter Rationale: Vote for the proposal is warranted as it would further increase communication with its shareholders.</i>			
6	Approve Alternate Income Allocation	Against	For
<i>Voter Rationale: The proposal allows the company to return its excess cash in the form of a buy back.</i>			

### Japan Foundation Engineering Co. Ltd.

Meeting Date: 06/29/2016      Country: Japan  
Meeting Type: Annual      Ticker: 1914

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 8	For	For



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### JCU Corp.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 4975

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Indemnify Directors - Indemnify Statutory Auditors	For	For
2.1	Elect Director Ozawa, Keiji	For	For
2.2	Elect Director Kimizuka, Ryoichi	For	For
2.3	Elect Director Kobayashi, Kanji	For	For
2.4	Elect Director Hayashi, Shinji	For	For
2.5	Elect Director Omori, Akihisa	For	For
2.6	Elect Director Arata, Takanori	For	For
2.7	Elect Director Kimura, Masashi	For	For
2.8	Elect Director Matsumoto, Junichi	For	For
2.9	Elect Director Tanino, Rui	For	For
2.10	Elect Director Nawafune, Hidemi	For	For
2.11	Elect Director Takanaka, Masahiko	For	For
3	Appoint Statutory Auditor Nakazawa, Takashi	For	For

### JGC Corp.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 1963

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 42.5	For	For
2.1	Elect Director Sato, Masayuki	For	For
2.2	Elect Director Kawana, Koichi	For	For
2.3	Elect Director Yamazaki, Yutaka	For	For
2.4	Elect Director Akabane, Tsutomu	For	For
2.5	Elect Director Sato, Satoshi	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### JGC Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.6	Elect Director Miyoshi, Hiroyuki	For	For
2.7	Elect Director Suzuki, Masanori	For	For
2.8	Elect Director Terajima, Kiyotaka	For	For
2.9	Elect Director Endo, Shigeru	For	For
2.10	Elect Director Matsushima, Masayuki	For	For
3.1	Appoint Statutory Auditor Shimada, Toyohiko	For	For
3.2	Appoint Statutory Auditor Makino, Yukihiro	For	For
3.3	Appoint Statutory Auditor Mori, Masao	For	For
3.4	Appoint Statutory Auditor Ono, Koichi	For	For
3.5	Appoint Statutory Auditor Takamatsu, Norio	For	For

### Jiangxi Copper Company Ltd.

Meeting Date: 06/29/2016

Country: China

Meeting Type: Annual

Ticker: 358

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2015 Report of the Board of Directors	For	For
2	Approve 2015 Financial Statements and Statutory Reports	For	For
3	Approve 2015 Report of the Supervisory Committee	For	For
4	Approve 2015 Profit Distribution Proposal	For	For
5	Approve Deloitte Touche Tohmatsu Certified Public Accountants LLP (Special General Partnership) and Deloitte Touche Tohmatsu as Domestic and Overseas Auditors, Respectively and Authorize Board to Fix Their Remuneration	For	For
6	Approve Mutual Guarantees Agreement	For	Against
<i>Voter Rationale: Support for this proposal is not warranted as it may expose the company to unnecessary financial risks.</i>			
7	Amend Rules for Independent Directors	For	For
8	Amend Measures for Administration of Proceeds from Fund Raising	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Jiangxi Copper Company Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
10	Amend Articles of Association	For	For
11	Amend Rules and Procedures Regarding General Meetings of Shareholders	For	For
12	Amend Rules for Board of Directors	For	For
13	Amend Rules for Supervisory Committee Meetings	For	For

### JSP Corp.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 7942

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Tsukamoto, Koza	For	For
1.2	Elect Director Sakai, Yukio	For	For
1.3	Elect Director Usui, Hiroshi	For	For
1.4	Elect Director Saito, Yoshinari	For	For
1.5	Elect Director Oikawa, Yasuo	For	For
1.6	Elect Director Wakabayashi, Koichi	For	For
1.7	Elect Director Kondo, Tadashi	For	For
1.8	Elect Director Nanama, Kiyotaka	For	For
1.9	Elect Director Suzuki, Takanori	For	For
1.10	Elect Director Inari, Masato	For	For
1.11	Elect Director Ono, Kenji	For	For
1.12	Elect Director Beppu, Yoshifumi	For	For
2.1	Appoint Statutory Auditor Sawada, Yoshiaki	For	Against
<i>Voter Rationale: The outside statutory auditor nominee's affiliation with the company could compromise independence.</i>			
2.2	Appoint Statutory Auditor Nagaoka, Naruyuki	For	For
3	Appoint External Audit Firm	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### JSP Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Aggregate Compensation Ceiling for Directors	For	For
5	Approve Bonus Related to Retirement Bonus System Abolition	For	Against

*Voter Rationale: we do not support retirement bonuses*

### Kaga Electronics

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 8154

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 35	For	For
2	Amend Articles to Amend Business Lines	For	For
3	Appoint Statutory Auditor Yonekawa, Isamu	For	For
4	Appoint Alternate Statutory Auditor Shima, Yoshiyuki	For	Against

*Voter Rationale: Statutory auditor not considered independent due to his affiliation with the company.*

### Kaken Pharmaceutical Co. Ltd.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 4521

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 78	For	For
2.1	Elect Director Onuma, Tetsuo	For	For
2.2	Elect Director Konishi, Hirokazu	For	For
2.3	Elect Director Sekitani, Kazuki	For	For
2.4	Elect Director Takaoka, Atsushi	For	For
2.5	Elect Director Watanabe, Fumihiko	For	For
2.6	Elect Director Horiuchi, Hiroyuki	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Kaken Pharmaceutical Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.7	Elect Director Enomoto, Eiki	For	For
2.8	Elect Director Tanabe, Yoshio	For	For
3	Approve Annual Bonus	For	For

### Kamei Corp.

Meeting Date: 06/29/2016 Country: Japan  
Meeting Type: Annual Ticker: 8037

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 10	For	For
2.1	Appoint Statutory Auditor Sugawara, Masaaki	For	For
2.2	Appoint Statutory Auditor Sato, Fujio	For	For

### Kames Capital Investment Company (Ireland) Plc- High Yield Global Bond Fund

Meeting Date: 06/29/2016 Country: Ireland  
Meeting Type: Special Ticker: N/A

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Memorandum of Association	For	For
2	Adopt New Articles of Association	For	For

### Kamigumi Co. Ltd.

Meeting Date: 06/29/2016 Country: Japan  
Meeting Type: Annual Ticker: 9364

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Kamigumi Co. Ltd.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 7	For	For
2.1	Elect Director Kubo, Masami	For	For
2.2	Elect Director Fukai, Yoshihiro	For	For
2.3	Elect Director Makita, Hideo	For	For
2.4	Elect Director Saeki, Kuniharu	For	For
2.5	Elect Director Tahara, Norihito	For	For
2.6	Elect Director Horiuchi, Toshihiro	For	For
2.7	Elect Director Ichihara, Yoichiro	For	For
2.8	Elect Director Murakami, Katsumi	For	For
2.9	Elect Director Kobayashi, Yasuo	For	For
2.10	Elect Director Miyazaki, Tatsuhiko	For	For
2.11	Elect Director Tamatsukuri, Toshio	For	For
3.1	Appoint Statutory Auditor Itakura, Tetsuo	For	For
3.2	Appoint Statutory Auditor Nakao, Takumi	For	For

### Kaneka Corp.

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Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 4118

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Sugawara, Kimikazu	For	For
1.2	Elect Director Kadokura, Mamoru	For	For
1.3	Elect Director Nagano, Hirosaku	For	For
1.4	Elect Director Tanaka, Minoru	For	For
1.5	Elect Director Nakamura, Toshio	For	For
1.6	Elect Director Iwazawa, Akira	For	For
1.7	Elect Director Amachi, Hidesuke	For	For
1.8	Elect Director Kametaka, Shinichiro	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Kaneka Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.9	Elect Director Ishihara, Shinobu	For	For
1.10	Elect Director Fujii, Kazuhiko	For	For
1.11	Elect Director Inokuchi, Takeo	For	For
1.12	Elect Director Mori, Mamoru	For	For
2.1	Appoint Statutory Auditor Matsui, Hideyuki	For	For
2.2	Appoint Statutory Auditor Uozumi, Yasuhiro	For	For
3	Appoint Alternate Statutory Auditor Nakahigashi, Masafumi	For	For
4	Approve Annual Bonus	For	For
5	Approve Takeover Defense Plan (Poison Pill)	For	Against

*Voter Rationale: The existence of a poison pill is not in the interests of shareholders.*

### Keikyu Corp

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 9006

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 3	For	For
2.1	Elect Director Ishiwata, Tsuneo	For	For
2.2	Elect Director Harada, Kazuyuki	For	For
2.3	Elect Director Tanaka, Shinsuke	For	For
2.4	Elect Director Ogura, Toshiyuki	For	For
2.5	Elect Director Michihira, Takashi	For	For
2.6	Elect Director Takeda, Yoshikazu	For	For
2.7	Elect Director Sasaki, Kenji	For	For
2.8	Elect Director Hirokawa, Yuichiro	For	For
2.9	Elect Director Honda, Toshiaki	For	For
2.10	Elect Director Hirai, Takeshi	For	For
2.11	Elect Director Ueno, Kenryo	For	For
2.12	Elect Director Oga, Shosuke	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Keikyu Corp

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.13	Elect Director Urabe, Kazuo	For	For
2.14	Elect Director Watanabe, Shizuyoshi	For	For
2.15	Elect Director Tomonaga, Michiko	For	For
2.16	Elect Director Kawamata, Yukihiro	For	For
3.1	Appoint Statutory Auditor Suetsuna, Takashi	For	For
3.2	Appoint Statutory Auditor Sudo, Osamu	For	For

### Keisei Electric Railway

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 9009

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 3.5	For	For
2	Approve Reverse Stock Split to Comply with Exchange Mandate and Decrease Authorized Capital in Proportion to Reverse Stock Split	For	For
3.1	Elect Director Saigusa, Norio	For	For
3.2	Elect Director Hirata, Kenichiro	For	For
3.3	Elect Director Kobayashi, Toshiya	For	For
3.4	Elect Director Mashimo, Yukihiro	For	For
3.5	Elect Director Matsukami, Eiichiro	For	For
3.6	Elect Director Saito, Takashi	For	For
3.7	Elect Director Kato, Masaya	For	For
3.8	Elect Director Miyajima, Hiroyuki	For	For
3.9	Elect Director Serizawa, Hiroyuki	For	For
3.10	Elect Director Akai, Fumiya	For	For
3.11	Elect Director Furukawa, Yasunobu	For	For
3.12	Elect Director Shinozaki, Atsushi	For	For
3.13	Elect Director Amano, Takao	For	For
3.14	Elect Director Kawasumi, Makoto	For	For
3.15	Elect Director Toshima, Susumu	For	For



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Keisei Electric Railway

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.1	Appoint Statutory Auditor Kawakami, Mamoru	For	For
4.2	Appoint Statutory Auditor Matsuyama, Yasuomi	For	For
5	Approve Takeover Defense Plan (Poison Pill)	For	Against

*Voter Rationale: The existence of a poison pill is not in the interests of shareholders.*

### Kissei Pharmaceutical Co. Ltd.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 4547

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 22	For	For
2.1	Elect Director Kanzawa, Mutsuo	For	For
2.2	Elect Director Morozumi, Masaki	For	For
2.3	Elect Director Sato, Hiroe	For	For
2.4	Elect Director Isaji, Masayuki	For	For
2.5	Elect Director Fukushima, Keiji	For	For
2.6	Elect Director Furihata, Yoshio	For	For
2.7	Elect Director Takehana, Yasuo	For	For
2.8	Elect Director So, Kenji	For	For
2.9	Elect Director Takayama, Tetsu	For	For
2.10	Elect Director Kusama, Hiroshi	For	For
2.11	Elect Director Matsushita, Eiichi	For	For
2.12	Elect Director Kikuchi, Shinji	For	For
2.13	Elect Director Shimizu, Shigetaka	For	For
2.14	Elect Director Nomura, Minoru	For	For
3.1	Appoint Statutory Auditor Kanai, Hidetoshi	For	For
3.2	Appoint Statutory Auditor Ueno, Hiroshi	For	For
4	Appoint Alternate Statutory Auditor Kubota, Akio	For	For
5	Approve Annual Bonus	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Kitz Corp.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 6498

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Hotta, Yasuyuki	For	For
1.2	Elect Director Natori, Toshiaki	For	For
1.3	Elect Director Hirashima, Takahito	For	For
1.4	Elect Director Murasawa, Toshiyuki	For	For
1.5	Elect Director Matsumoto, Kazuyuki	For	For
1.6	Elect Director Amo, Minoru	For	For
2	Appoint Statutory Auditor Kondo, Masahiko	For	For
3	Appoint Alternate Statutory Auditor Chihara, Hirosuke	For	For
4	Approve Trust-Type Equity Compensation Plan	For	For

### Koatsu Gas Kogyo Co. Ltd.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 4097

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 7	For	For
2	Appoint Statutory Auditor Yamamoto, Manabu	For	Against
<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with the company.</i>			
3	Approve Annual Bonus	For	For

### Koito Manufacturing Co. Ltd.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 7276

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Koito Manufacturing Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 20	For	For
2.1	Appoint Statutory Auditor Kikuchi, Mitsuo	For	For
2.2	Appoint Statutory Auditor Tsuruta, Mikio	For	For
2.3	Appoint Statutory Auditor Suzuki, Yukinobu	For	Against
<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with the audit firm of the company.</i>			
3	Appoint Alternate Statutory Auditor Sakurai, Kingo	For	Against
<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with the audit firm of the company.</i>			

### KOSAIDO

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 7868

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Reduce Directors' Term	For	For
2.1	Elect Director Asano, Ken	For	Against
<i>Voter Rationale: The existence of a poison pill is not in the interests of shareholders.</i>			
2.2	Elect Director Edamoto, Akira	For	For
2.3	Elect Director Ashida, Masaaki	For	For
2.4	Elect Director Sakamoto, Junichi	For	For
2.5	Elect Director Doi, Tsuneyoshi	For	For
2.6	Elect Director Fujita, Hiromichi	For	For
2.7	Elect Director Nishida, Hiroshi	For	For

### Kumagai Gumi Co., Ltd.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 1861

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Kumagai Gumi Co., Ltd.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 4	For	For
2.1	Elect Director Higuchi, Yasushi	For	For
2.2	Elect Director Ishigaki, Kazuo	For	For
2.3	Elect Director Ogawa, Susumu	For	For
2.4	Elect Director Hotta, Toshiaki	For	For
2.5	Elect Director Sakurano, Yasunori	For	For
2.6	Elect Director Kato, Yoshihiko	For	For
2.7	Elect Director Hironishi, Koichi	For	For
2.8	Elect Director Yumoto, Mikie	For	For
3	Appoint Statutory Auditor Kakimi, Takashi	For	For
4	Appoint Alternate Statutory Auditor Maekawa, Akira	For	For

### Kurita Water Industries Ltd.

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Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 6370

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 24	For	For
2.1	Elect Director Nakai, Toshiyuki	For	For
2.2	Elect Director Kadota, Michiya	For	For
2.3	Elect Director Iioka, Koichi	For	For
2.4	Elect Director Ito, Kiyoshi	For	For
2.5	Elect Director Namura, Takahito	For	For
2.6	Elect Director Kodama, Toshitaka	For	For
2.7	Elect Director Yamada, Yoshio	For	For
2.8	Elect Director Ishimaru, Ikuo	For	For
2.9	Elect Director Ejiri, Hirohiko	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Kurita Water Industries Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.10	Elect Director Nakamura, Seiji	For	For
2.11	Elect Director Moriwaki, Tsuguto	For	For
3.1	Appoint Statutory Auditor Hayashi, Shiro	For	For
3.2	Appoint Statutory Auditor Kobayashi, Kenjiro	For	For
4	Appoint Alternate Statutory Auditor Tsuji, Yoshihiro	For	For
5	Approve Trust-Type Equity Compensation Plan	For	For

### Kuroda Electric Co. Ltd.

**Meeting Date:** 06/29/2016      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 7517

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Kaneko, Takashi	For	For
1.2	Elect Director Hosokawa, Koichi	For	For
1.3	Elect Director Kuroda, Nobuyuki	For	For
1.4	Elect Director Tsuneyama, Kunio	For	For
1.5	Elect Director Okada, Shigetoshi	For	For
1.6	Elect Director Yamashita, Atsushi	For	For
1.7	Elect Director Shino, Shuichi	For	For
2	Elect Alternate Director Rokusha, Akira	For	For

### Kyodo Printing Co.

**Meeting Date:** 06/29/2016      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 7914

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 4	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Kyodo Printing Co.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Amend Articles to Amend Provisions on Number of Directors	For	For
3.1	Elect Director Inagi, Toshiaki	For	For
3.2	Elect Director Fujimori, Yoshiaki	For	For
3.3	Elect Director Osawa, Haruo	For	For
3.4	Elect Director Shimizu, Ichiji	For	For
3.5	Elect Director Ido, Kazuyoshi	For	For
3.6	Elect Director Okubo, Takashi	For	For
3.7	Elect Director Watanabe, Hidenori	For	For
3.8	Elect Director Takaoka, Mika	For	For
3.9	Elect Director Naito, Tsuneo	For	For
4	Approve Takeover Defense Plan (Poison Pill)	For	Against

*Voter Rationale: The existence of a poison pill is not in the interests of shareholders.*

### Leopalace21 Corp.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 8848

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 10	For	For
2	Amend Articles to Amend Business Lines	For	For
3.1	Elect Director Miyama, Eisei	For	For
3.2	Elect Director Miyama, Tadahiro	For	For
3.3	Elect Director Sekiya, Yuzuru	For	For
3.4	Elect Director Takeda, Hiroshi	For	For
3.5	Elect Director Tajiri, Kazuto	For	For
3.6	Elect Director Miike, Yoshikazu	For	For
3.7	Elect Director Harada, Hiroyuki	For	For
3.8	Elect Director Miyao, Bunya	For	For
3.9	Elect Director Taya, Tetsuji	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Leopalace21 Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.10	Elect Director Sasao, Yoshiko	For	For
3.11	Elect Director Kodama, Tadashi	For	For
4.1	Appoint Statutory Auditor Nasu, Atsunori	For	For
4.2	Appoint Statutory Auditor Nakamura, Masahiko	For	For

### Lumax International Corp. Ltd.

Meeting Date: 06/29/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 6192

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4.1	Elect You Ming Chang as Independent Director	For	For
4.2	Elect Lin Li Ren as Independent Director	For	For
4.3	Elect Non-Independent Director No.1	None	Against
<i>Voter Rationale: Non-nomination system is discouraged as it doesn't provide enough disclosure for the shareholders, of the proposed nominees, to make an informed decision.</i>			
4.4	Elect Non-Independent Director No.2	None	Against
<i>Voter Rationale: Non-nomination system is discouraged as it doesn't provide enough disclosure for the shareholders, of the proposed nominees, to make an informed decision.</i>			
4.5	Elect Non-Independent Director No.3	None	Against
<i>Voter Rationale: Non-nomination system is discouraged as it doesn't provide enough disclosure for the shareholders, of the proposed nominees, to make an informed decision.</i>			
4.6	Elect Non-Independent Director No.4	None	Against
<i>Voter Rationale: Non-nomination system is discouraged as it doesn't provide enough disclosure for the shareholders, of the proposed nominees, to make an informed decision.</i>			
4.7	Elect Non-Independent Director No.5	None	Against
<i>Voter Rationale: Non-nomination system is discouraged as it doesn't provide enough disclosure for the shareholders, of the proposed nominees, to make an informed decision.</i>			
4.8	Elect Supervisor No.1	None	Against
<i>Voter Rationale: Non-nomination system is discouraged as it doesn't provide enough disclosure for the shareholders, of the proposed nominees, to make an informed decision.</i>			

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Lumax International Corp. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.9	Elect Supervisor No.2	None	Against

*Voter Rationale: Non-nomination system is discouraged as it doesn't provide enough disclosure for the shareholders, of the proposed nominees, to make an informed decision.*

### Maeda Road Construction Co. Ltd.

Meeting Date: 06/29/2016      Country: Japan  
Meeting Type: Annual      Ticker: 1883

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 55	For	For
2.1	Elect Director Okabe, Masatsugu	For	For
2.2	Elect Director Iso, Akio	For	For
2.3	Elect Director Imaeda, Ryoza	For	For
2.4	Elect Director Suzuki, Kanji	For	For
2.5	Elect Director Uchiyama, Hitoshi	For	For
2.6	Elect Director Nishikawa, Hirotaka	For	For
2.7	Elect Director Takekawa, Hideya	For	For
2.8	Elect Director Fujii, Kaoru	For	For
2.9	Elect Director Nagumo, Masaji	For	For
2.10	Elect Director Yokomizo, Takashi	For	For
2.11	Elect Director Kajiki, Hisashi	For	For

### Mars Engineering

Meeting Date: 06/29/2016      Country: Japan  
Meeting Type: Annual      Ticker: 6419

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 30	For	For



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Mars Engineering

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.1	Elect Director Komiya, Shigeo	For	For
2.2	Elect Director Matsunami, Akihiro	For	For
2.3	Elect Director Matsunami, Hirokazu	For	For
2.4	Elect Director Murakami, Hiroshi	For	For
2.5	Elect Director Akiyama, Hirokazu	For	For
2.6	Elect Director Sato, Toshiaki	For	For
2.7	Elect Director Nakamura, Katsunori	For	For
3.1	Appoint Statutory Auditor Komiya, Satoru	For	For
3.2	Appoint Statutory Auditor Yasuhara, Masayoshi	For	For

### Maruwa Unyu Kikan Co., Ltd.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 9090

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 31.75	For	For
2	Amend Articles to Reflect Changes in Law	For	For
3.1	Elect Director Wasami, Masaru	For	For
3.2	Elect Director Yamamoto, Teruaki	For	For
3.3	Elect Director Hiramoto, Kenji	For	For
3.4	Elect Director Fujita, Tsutomu	For	For
3.5	Elect Director Kawada, Kazumi	For	For
3.6	Elect Director Ogura, Tomoki	For	For
3.7	Elect Director Hashimoto, Hideo	For	For
3.8	Elect Director Tanaka, Hiroshi	For	For
3.9	Elect Director Hayakawa, Kohei	For	For
3.10	Elect Director Hirose, Hakaru	For	For
3.11	Elect Director Yamakawa, Yukio	For	For
4	Approve Trust-Type Equity Compensation Plan	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Maruzen Showa Unyu Co. Ltd.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 9068

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 5.5	For	For
2.1	Elect Director Asai, Toshiyuki	For	For
2.2	Elect Director Onishi, Keiji	For	For
2.3	Elect Director Nakamura, Masahiro	For	For
2.4	Elect Director Noguchi, Saburo	For	For
2.5	Elect Director Kayama, Hitoshi	For	For
2.6	Elect Director Suzuki, Hideaki	For	For
2.7	Elect Director Nakano, Masaya	For	For
2.8	Elect Director Noguchi, Masayoshi	For	For
2.9	Elect Director Ishikawa, Kenichi	For	For
2.10	Elect Director Takahashi, Shuichi	For	For
2.11	Elect Director Murata, Yasumichi	For	For
2.12	Elect Director Ryukoden, Hidetaka	For	For
2.13	Elect Director Wakao, Masamichi	For	For
2.14	Elect Director Okada, Hirotsugu	For	For
2.15	Elect Director Naito, Akinobu	For	For
2.16	Elect Director Umewaka, Kazuko	For	For
3.1	Appoint Statutory Auditor Yamagata, Masaharu	For	For
3.2	Appoint Statutory Auditor Shibuya, Yasuhiro	For	Against
<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with the company.</i>			
3.3	Appoint Statutory Auditor Takeuchi, Nobuyuki	For	Against
<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with the company.</i>			
3.4	Appoint Statutory Auditor Okabe, Masumi	For	Against
<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with the company.</i>			

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Matas A/S

Meeting Date: 06/29/2016

Country: Denmark

Meeting Type: Annual

Ticker: MATAS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Accept Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of DKK 6.30 Per Share	For	For
4	Approve Discharge of Management and Board	For	For
5	Approve Remuneration of Directors; Approve Committee Fees	For	For
6a	Reelect Lars Vinge Frederiksen as Director	For	For
6b	Reelect Lars Frederiksen as Director	For	For
6c	Reelect Ingrid Jonasson Blank as Director	For	For
6d	Reelect Christian Mariager as Director	For	For
6e	Reelect Birgitte Nielsen as Director	For	For
7	Ratify Ernst & Young as Auditors	For	For
8a	Approve DKK 2.5 Million Reduction in Share Capital	For	For
8b	Authorize Share Repurchase Program	For	For

### Meiji Holdings Co Ltd

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 2269

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Matsuo, Masahiko	For	For
1.2	Elect Director Hirahara, Takashi	For	For
1.3	Elect Director Saza, Michiro	For	For
1.4	Elect Director Shiozaki, Koichiro	For	For
1.5	Elect Director Furuta, Jun	For	For
1.6	Elect Director Iwashita, Shuichi	For	For
1.7	Elect Director Kawamura, Kazuo	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Meiji Holdings Co Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.8	Elect Director Kobayashi, Daikichiro	For	For
1.9	Elect Director Sanuki, Yoko	For	For
1.10	Elect Director Iwashita, Tomochika	For	For
1.11	Elect Director Murayama, Toru	For	For
2	Appoint Alternate Statutory Auditor Imamura, Makoto	For	For

### Meisei Industrial Co. Ltd.

**Meeting Date:** 06/29/2016      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 1976

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 5	For	For
2.1	Elect Director Otani, Toshiteru	For	For
2.2	Elect Director Asakura, Shigeru	For	For
2.3	Elect Director Inda, Hiroshi	For	For
2.4	Elect Director Hayashi, Hideyuki	For	For
2.5	Elect Director Yamashita, Kiminori	For	For
2.6	Elect Director Ozaki, Noboru	For	For
2.7	Elect Director Kimata, Ikuo	For	For
3	Approve Director Retirement Bonus	For	Against

*Voter Rationale: Use of company funds not in the best interests of shareholder investment.*

### Microlife Corporation

**Meeting Date:** 06/29/2016      **Country:** Taiwan  
**Meeting Type:** Annual      **Ticker:** 4103

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Microlife Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For
4	Other Business	None	Against

*Voter Rationale: Open-ended resolution which could potentially damage minority shareholder interests*

### Mitsubishi Electric Corp.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 6503

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Yamanishi, Kenichiro	For	For
1.2	Elect Director Sakuyama, Masaki	For	For
1.3	Elect Director Yoshimatsu, Hiroki	For	For
1.4	Elect Director Okuma, Nobuyuki	For	For
1.5	Elect Director Matsuyama, Akihiro	For	For
1.6	Elect Director Ichige, Masayuki	For	For
1.7	Elect Director Ohashi, Yutaka	For	For
1.8	Elect Director Yabunaka, Mitoji	For	For
1.9	Elect Director Obayashi, Hiroshi	For	For
1.10	Elect Director Watanabe, Kazunori	For	For
1.11	Elect Director Nagayasu, Katsunori	For	Against

*Voter Rationale: Due to the three-committee structure, candidates election onto the board will not result in a majority independent board.*

1.12	Elect Director Koide, Hiroko	For	For
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## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Mitsubishi Estate Co Ltd

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 8802

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 9	For	For
2	Amend Articles to Amend Business Lines - Abolish Board Structure with Statutory Auditors - Adopt Board Structure with Three Committees - Clarify Director Authority on Shareholder Meetings - Amend Provisions on Number of Directors - Indemnify Directors	For	For
3.1	Elect Director Kimura, Keiji	For	For
3.2	Elect Director Sugiyama, Hirota	For	For
3.3	Elect Director Kato, Jo	For	For
3.4	Elect Director Tanisawa, Junichi	For	For
3.5	Elect Director Yoshida, Junichi	For	For
3.6	Elect Director Katayama, Hiroshi	For	For
3.7	Elect Director Yanagisawa, Yutaka	For	For
3.8	Elect Director Okusa, Toru	For	For
3.9	Elect Director Matsuhashi, Isao	For	For
3.10	Elect Director Ebihara, Shin	For	For
3.11	Elect Director Tomioka, Shu	For	For
3.12	Elect Director Shirakawa, Masaaki	For	For
3.13	Elect Director Nagase, Shin	For	For
3.14	Elect Director Egami, Setsuko	For	For
3.15	Elect Director Taka, Iwao	For	For
4	Approve Takeover Defense Plan (Poison Pill)	For	Against

*Voter Rationale: The existence of a poison pill is not in the interests of shareholders.*

### Mitsubishi UFJ Financial Group

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 8306

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Mitsubishi UFJ Financial Group

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 9	For	For
2	Amend Articles to Amend Business Lines	For	For
3.1	Elect Director Sono, Kiyoshi	For	For
3.2	Elect Director Nagaoka, Takashi	For	For
3.3	Elect Director Ikegaya, Mikio	For	For
3.4	Elect Director Hirano, Nobuyuki	For	For
3.5	Elect Director Kuroda, Tadashi	For	For
3.6	Elect Director Tokunari, Muneaki	For	For
3.7	Elect Director Yasuda, Masamichi	For	For
3.8	Elect Director Oyamada, Takashi	For	For
3.9	Elect Director Mikumo, Takashi	For	For
3.10	Elect Director Shimamoto, Takehiko	For	For
3.11	Elect Director Kawamoto, Yuko	For	For
3.12	Elect Director Matsuyama, Haruka	For	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			
3.13	Elect Director Okamoto, Kunie	For	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			
3.14	Elect Director Okuda, Tsutomu	For	For
3.15	Elect Director Kawakami, Hiroshi	For	For
3.16	Elect Director Sato, Yukihiro	For	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			
3.17	Elect Director Yamate, Akira	For	For
4	Amend Articles to Hand over Petition Calling for Abolition of Negative Interest Rate Policy to Governor of the Bank of Japan	Against	Against
5	Amend Articles to Require Brokerage Subsidiary to Offer Men's Discount	Against	Against

### Mitsuboshi Belting Ltd.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 5192

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Mitsubishi Belting Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 9	For	For
2.1	Appoint Statutory Auditor Kurono, Masaharu	For	For
2.2	Appoint Statutory Auditor Hashimoto, Masayuki	For	Against
<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with the company.</i>			
3	Appoint Alternate Statutory Auditor Kato, Ichiro	For	For

### Mitsui Fudosan Co. Ltd.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 8801

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 16	For	For
2	Elect Director Onozawa, Yasuo	For	For
3.1	Appoint Statutory Auditor Iino, Kenji	For	For
3.2	Appoint Statutory Auditor Ozeki, Yukimi	For	For
4	Approve Annual Bonus	For	For

### Mochida Pharmaceutical Co. Ltd.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 4534

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 82.5	For	For
2.1	Elect Director Mochida, Naoyuki	For	For
2.2	Elect Director Aoki, Makoto	For	For



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Mochida Pharmaceutical Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.3	Elect Director Kono, Yoichi	For	For
2.4	Elect Director Sagisaka, Keiichi	For	For
2.5	Elect Director Sakata, Chu	For	For
2.6	Elect Director Karasawa, Akira	For	For
2.7	Elect Director Nakamura, Hiroshi	For	For
2.8	Elect Director Sakaki, Junichi	For	For
2.9	Elect Director Mizuguchi, Kiyoshi	For	For
2.10	Elect Director Kugisawa, Tomo	For	For
2.11	Elect Director Sogawa, Hirokuni	For	For
3	Appoint Statutory Auditor Wagai, Kyosuke	For	For
4	Approve Takeover Defense Plan (Poison Pill)	For	Against

*Voter Rationale: The existence of a poison pill is not in the interests of shareholders.*

### Murakami Corp.

**Meeting Date:** 06/29/2016

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 7292

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 13	For	For
2.1	Appoint Statutory Auditor Masui, Kunio	For	For
2.2	Appoint Statutory Auditor Saito, Yasuhiko	For	Against
<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with the company.</i>			
2.3	Appoint Statutory Auditor Sakurai, Toru	For	Against
<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with the company.</i>			
3	Approve Director and Statutory Auditor Retirement Bonus	For	Against

*Voter Rationale: Use of company funds not in the best interests of shareholder investment.*

### Murata Manufacturing Co. Ltd.

**Meeting Date:** 06/29/2016

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 6981

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Murata Manufacturing Co. Ltd.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 110	For	For
2	Amend Articles to Amend Business Lines - Adopt Board Structure with Audit Committee - Amend Provisions on Number of Directors - Indemnify Directors	For	For
3.1	Elect Director Murata, Tsuneo	For	For
3.2	Elect Director Fujita, Yoshitaka	For	For
3.3	Elect Director Inoue, Toru	For	For
3.4	Elect Director Nakajima, Norio	For	For
3.5	Elect Director Iwatsubo, Hiroshi	For	For
3.6	Elect Director Takemura, Yoshito	For	For
3.7	Elect Director Ishino, Satoshi	For	For
3.8	Elect Director Shigematsu, Takashi	For	For
4.1	Elect Director and Audit Committee Member Tanaka, Junichi	For	For
4.2	Elect Director and Audit Committee Member Yoshihara, Hiroaki	For	For
4.3	Elect Director and Audit Committee Member Toyoda, Masakazu	For	For
4.4	Elect Director and Audit Committee Member Ueno, Hiroshi	For	For
5	Approve Aggregate Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For
6	Approve Aggregate Compensation Ceiling for Directors Who Are Audit Committee Members	For	For

### Nakanishi Mfg. Co.

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Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 5941

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 15	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Nakanishi Mfg. Co.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Appoint Statutory Auditor Umemoto, Susumu	For	For

### Naturex SA

Meeting Date: 06/29/2016

Country: France

Meeting Type: Annual

Ticker: NRX

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Treatment of Losses	For	For
4	Approve Auditors' Special Report on Related-Party Transactions	For	For
5	Approve Remuneration of Directors in the Aggregate Amount of EUR 220,000	For	For
6	Advisory Vote on Compensation of Olivier Rigaud, CEO	For	For
7	Advisory Vote on Compensation of Thierry Lambert, Chairman until March 31, 2015	For	For
8	Appoint Mazars as Auditor	For	For
9	Appoint CBA as Alternate Auditor	For	For
10	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
11	Authorize Filing of Required Documents/Other Formalities	For	For

### NGK Insulators Ltd.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 5333

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 20	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### NGK Insulators Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.1	Elect Director Hamamoto, Eiji	For	For
2.2	Elect Director Oshima, Taku	For	For
2.3	Elect Director Takeuchi, Yukihiisa	For	For
2.4	Elect Director Sakabe, Susumu	For	For
2.5	Elect Director Kanie, Hiroshi	For	For
2.6	Elect Director Iwasaki, Ryohei	For	For
2.7	Elect Director Saito, Hideaki	For	For
2.8	Elect Director Ishikawa, Shuhei	For	For
2.9	Elect Director Saji, Nobumitsu	For	For
2.10	Elect Director Niwa, Chiaki	For	For
2.11	Elect Director Kamano, Hiroyuki	For	For
2.12	Elect Director Nakamura, Toshio	For	For
3	Appoint Statutory Auditor Terato, Ichiro	For	For

### NGK Spark Plug Co. Ltd.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 5334

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Clarify Provisions on Alternate Statutory Auditors	For	For
2.1	Elect Director Odo, Shinichi	For	For
2.2	Elect Director Shibagaki, Shinji	For	For
2.3	Elect Director Okawa, Teppei	For	For
2.4	Elect Director Kawajiri, Shogo	For	For
2.5	Elect Director Nakagawa, Takeshi	For	For
2.6	Elect Director Kawai, Takeshi	For	For
2.7	Elect Director Okuyama, Masahiko	For	For
2.8	Elect Director Otaki, Morihiko	For	For
2.9	Elect Director Yasui, Kanemaru	For	For
2.10	Elect Director Tamagawa, Megumi	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### NGK Spark Plug Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.1	Appoint Statutory Auditor Sao, Shigehisa	For	For
3.2	Appoint Statutory Auditor Masuda, Kenichi	For	For
4	Appoint Alternate Statutory Auditor Ando, Toshihiro	For	For

### Nichicon Corp.

**Meeting Date:** 06/29/2016      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 6996

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 10	For	For
2	Elect Director Aikyo, Shigenobu	For	For
3.1	Appoint Statutory Auditor Morise, Masahiro	For	Against
<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with the company.</i>			
3.2	Appoint Statutory Auditor Araki, Sachihiko	For	For
3.3	Appoint Statutory Auditor Abe, Atsushi	For	For

### Nichireki Co. Ltd.

**Meeting Date:** 06/29/2016      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 5011

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 20	For	For
2.1	Elect Director Yamauchi, Yukio	For	For
2.2	Elect Director Obata, Manabu	For	For
2.3	Elect Director Takahashi, Yasumori	For	For
2.4	Elect Director Kawaguchi, Yuji	For	For
2.5	Elect Director Hanyu, Akiyoshi	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Nichireki Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.6	Elect Director Eri, Katsumi	For	For
2.7	Elect Director Kobayashi, Osamu	For	For
2.8	Elect Director Fujita, Koji	For	For

### Nihon Parkerizing Co. Ltd.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 4095

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 9	For	For
2	Approve Bonus Related to Retirement Bonus System Abolition	For	Against
<i>Voter Rationale: Retirement bonuses not in shareholders best interests.</i>			
3	Approve Trust-Type Equity Compensation Plan	For	For
4	Approve Takeover Defense Plan (Poison Pill)	For	Against
<i>Voter Rationale: Poison Pill.</i>			

### Nikon Corp.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 7731

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 10	For	For
2	Amend Articles to Adopt Board Structure with Audit Committee - Authorize Directors to Execute Day to Day Operations without Full Board Approval - Amend Provisions on Number of Directors - Amend Provisions on Director Titles - Indemnify Directors	For	For
3.1	Elect Director Kimura, Makoto	For	For
3.2	Elect Director Ushida, Kazuo	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Nikon Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.3	Elect Director Oka, Masashi	For	For
3.4	Elect Director Okamoto, Yasuyuki	For	For
3.5	Elect Director Oki, Hiroshi	For	For
3.6	Elect Director Honda, Takaharu	For	For
3.7	Elect Director Hamada, Tomohide	For	For
3.8	Elect Director Masai, Toshiyuki	For	For
3.9	Elect Director Negishi, Akio	For	For
4.1	Elect Director and Audit Committee Member Hashizume, Norio	For	For
4.2	Elect Director and Audit Committee Member Fujii, Koichi	For	For
4.3	Elect Director and Audit Committee Member Uehara, Haruya	For	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee.</i>			
4.4	Elect Director and Audit Committee Member Hataguchi, Hiroshi	For	For
4.5	Elect Director and Audit Committee Member Ishihara, Kunio	For	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee.</i>			
5	Approve Aggregate Compensation Ceiling for Directors Who Are Not Audit Committee Members and Deep Discount Stock Option Plan	For	For
6	Approve Aggregate Compensation Ceiling for Directors Who Are Audit Committee Members	For	For
7	Approve Trust-Type Equity Compensation Plan	For	For
8	Approve Annual Bonus	For	For

### Nintendo Co. Ltd.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 7974

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 120	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Nintendo Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Amend Articles to Amend Business Lines - Adopt Board Structure with Audit Committee - Authorize Directors to Execute Day to Day Operations without Full Board Approval - Amend Provisions on Number of Directors	For	For
3.1	Elect Director Kimishima, Tatsumi	For	For
3.2	Elect Director Takeda, Genyo	For	For
3.3	Elect Director Miyamoto, Shigeru	For	For
3.4	Elect Director Takahashi, Shinya	For	For
3.5	Elect Director Furukawa, Shuntaro	For	For
4.1	Elect Director and Audit Committee Member Noguchi, Naoki	For	For
4.2	Elect Director and Audit Committee Member Mizutani, Naoki	For	For
4.3	Elect Director and Audit Committee Member Mitamura, Yoshimi	For	For
4.4	Elect Director and Audit Committee Member Umeyama, Katsuhiko	For	For
5	Approve Fixed Cash Compensation Ceiling and Performance-Based Cash Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For
6	Approve Aggregate Compensation Ceiling for Directors Who Are Audit Committee Members	For	For

### Nippon Hume Corp.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 5262

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 16	For	For
2.1	Appoint Statutory Auditor Suzuki, Hirokazu	For	For
2.2	Appoint Statutory Auditor Shimoyama, Yoshihide	For	Against
<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with the company.</i>			
2.3	Appoint Statutory Auditor Hara, Mamoru	For	Against
<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with the company.</i>			



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Nippon Hume Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.4	Appoint Statutory Auditor Yamakawa, Torao	For	For

### Nippon Piston Ring Co. Ltd.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 6461

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 60	For	For
2.1	Elect Director Yamamoto, Akira	For	For
2.2	Elect Director Oishi, Shigeru	For	For
2.3	Elect Director Sakamoto, Yuji	For	For
2.4	Elect Director Yo Churyo	For	For
3.1	Appoint Statutory Auditor Sato, Yoshihiro	For	For
3.2	Appoint Statutory Auditor Ishibashi, Hiroshi	For	For
3.3	Appoint Statutory Auditor Kimura, Hiroki	For	For

### Nippon Road Co. Ltd.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 1884

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Yamaguchi, Norio	For	For
1.2	Elect Director Hisamatsu, Hiromi	For	For
1.3	Elect Director Hatakeyama, Osamu	For	For
1.4	Elect Director Shimizu, Tomoki	For	For
1.5	Elect Director Ishii, Toshiyuki	For	For
1.6	Elect Director Takeuchi, Akira	For	For
1.7	Elect Director Nakazato, Shinichiro	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Nippon Road Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.1	Appoint Statutory Auditor Shimoda, Yoshiaki	For	For
2.2	Appoint Statutory Auditor Suzuki, Kyoichi	For	Against
<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with the company.</i>			
2.3	Appoint Statutory Auditor Sugio, Tateru	For	For
3	Approve Aggregate Compensation Ceiling for Directors	For	For

### Nippon Shinyaku Co. Ltd.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 4516

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 14	For	For
2.1	Elect Director Maekawa, Shigenobu	For	For
2.2	Elect Director Tanaka, Tsugio	For	For
2.3	Elect Director Yura, Yoshiro	For	For
2.4	Elect Director Matsuura, Akira	For	For
2.5	Elect Director Saito, Hitoshi	For	For
2.6	Elect Director Kobayashi, Kenro	For	For
2.7	Elect Director Sano, Shozo	For	For
2.8	Elect Director Sugiura, Yukio	For	For
2.9	Elect Director Sakata, Hitoshi	For	For
3.1	Appoint Statutory Auditor Mukai, Hideya	For	For
3.2	Appoint Statutory Auditor Kondo, Tsuyoshi	For	For

### Nippon Soda Co. Ltd.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 4041

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Nippon Soda Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 7	For	For
2	Amend Articles to Reflect Changes in Law	For	For
3.1	Elect Director Kinebuchi, Yutaka	For	For
3.2	Elect Director Ishii, Akira	For	For
3.3	Elect Director Masuda, Makoto	For	For
3.4	Elect Director Adachi, Hiroyuki	For	For
3.5	Elect Director Haketa, Noriyuki	For	For
3.6	Elect Director Sakuma, Tsutomu	For	For
3.7	Elect Director Takayama, Yasuko	For	For
3.8	Elect Director Narukawa, Tetsuo	For	For
4.1	Appoint Statutory Auditor Kobayashi, Mitsuru	For	Against
<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with the major lender, as well as being a former significant shareholder of the company.</i>			
4.2	Appoint Statutory Auditor Aoki, Keichi	For	For
4.3	Appoint Statutory Auditor Ogi, Shigeo	For	Against
<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with the audit firm of the company.</i>			
5	Approve Trust-Type Equity Compensation Plan	For	For

### Nippon Television Holdings Inc.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 9404

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 24	For	For
2	Approve Takeover Defense Plan (Poison Pill)	For	Against
<i>Voter Rationale: The existence of a poison pill is not in the interests of shareholders.</i>			
3.1	Elect Director Okubo, Yoshio	For	For
3.2	Elect Director Kosugi, Yoshinobu	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Nippon Television Holdings Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.3	Elect Director Maruyama, Kimio	For	For
3.4	Elect Director Ishizawa, Akira	For	For
3.5	Elect Director Sugahara, Yoji	For	For
3.6	Elect Director Hirose, Kenichi	For	For
3.7	Elect Director Watanabe, Tsuneo	For	Against
<i>Voter Rationale: Attended less than the required amount of board meetings to warrant his/her commitment to the board and/or the company.</i>			
3.8	Elect Director Maeda, Hiroshi	For	For
3.9	Elect Director Imai, Takashi	For	For
3.10	Elect Director Sato, Ken	For	For
3.11	Elect Director Kakizoe, Tadao	For	For
3.12	Elect Director Manago, Yasushi	For	For
4.1	Appoint Statutory Auditor Nose, Yasuhiro	For	For
4.2	Appoint Statutory Auditor Mochizuki, Norio	For	Against
<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with the company.</i>			
5	Appoint Alternate Statutory Auditor Masukata, Katsuhiro	For	For

### Nippon Thompson Co. Ltd.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 6480

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 6.5	For	For
2.1	Elect Director Miyachi, Shigekei	For	For
2.2	Elect Director Hattori, Shinichi	For	For
2.3	Elect Director Tanaka, Kazuhiko	For	For
2.4	Elect Director Kimura, Toshinao	For	For
2.5	Elect Director Shimomura, Koji	For	For
2.6	Elect Director Okajima, Toru	For	For
2.7	Elect Director Miura, Toshio	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Nippon Thompson Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.8	Elect Director Yoneda, Michio	For	For
2.9	Elect Director Kasahara, Shin	For	For
2.10	Elect Director Takei, Yoichi	For	For
2.11	Elect Director Saito, Satoshi	For	For

### Nittetsu Mining Co. Ltd.

Meeting Date: 06/29/2016      Country: Japan  
Meeting Type: Annual      Ticker: 1515

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 4.5	For	For
2	Approve Reverse Stock Split to Comply with Exchange Mandate and Decrease Authorized Capital in Proportion to Reverse Stock Split	For	For
3	Amend Articles to Update Authorized Capital to Reflect Reverse Stock Split - Reduce Share Trading Unit	For	For
4	Appoint Statutory Auditor Adachi, Hiroyasu	For	For

### Nitto Kogyo Corp.

Meeting Date: 06/29/2016      Country: Japan  
Meeting Type: Annual      Ticker: 6651

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 22	For	For
2	Amend Articles to Adopt Board Structure with Audit Committee - Amend Provisions on Number of Directors - Indemnify Directors	For	For
3.1	Elect Director Kato, Tokio	For	For
3.2	Elect Director Sasaki, Takuro	For	For
3.3	Elect Director Kurono, Toru	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Nitto Kogyo Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.4	Elect Director Koide, Yukihiko	For	For
3.5	Elect Director Ochiai, Moto	For	For
3.6	Elect Director Nakajima, Masahiro	For	For
4.1	Elect Director and Audit Committee Member Sakata, Osamu	For	For
4.2	Elect Director and Audit Committee Member Shinkai, Yuji	For	For
4.3	Elect Director and Audit Committee Member Ninomiya, Norine	For	For
4.4	Elect Director and Audit Committee Member Iwasa, Hidefumi	For	For
5	Approve Aggregate Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For
6	Approve Aggregate Compensation Ceiling for Directors Who Are Audit Committee Members	For	For
7	Appoint External Audit Firm	For	For

### NOF Corp.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 4403

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 11	For	For
2.1	Elect Director Oike, Hirokazu	For	For
2.2	Elect Director Kobayashi, Akiharu	For	For
2.3	Elect Director Inoue, Kengo	For	For
2.4	Elect Director Ihori, Makoto	For	For
2.5	Elect Director Kato, Kazushige	For	For
2.6	Elect Director Sakahashi, Hideaki	For	For
2.7	Elect Director Maeda, Kazuhito	For	For
2.8	Elect Director Miyaji, Takeo	For	For
2.9	Elect Director Arima, Yasuyuki	For	For
2.10	Elect Director Kodera, Masayuki	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### NOF Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Appoint Alternate Statutory Auditor Matsutani, Toichiro	For	Against
<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with the company.</i>			
4	Approve Takeover Defense Plan (Poison Pill)	For	Against
<i>Voter Rationale: The existence of a poison pill is not in the interests of shareholders.</i>			

### Nomura Real Estate Holdings, Inc.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 3231

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Nakai, Kamezo	For	For
1.2	Elect Director Kutsukake, Eiji	For	For
1.3	Elect Director Miyajima, Seiichi	For	For
1.4	Elect Director Seki, Toshiaki	For	For
1.5	Elect Director Kimura, Hiroyuki	For	For
1.6	Elect Director Yoshida, Yuko	For	For
1.7	Elect Director Matsushima, Shigeru	For	For
1.8	Elect Director Shinohara, Satoko	For	For

### Obayashi Corp.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 1802

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 13	For	For
2	Amend Articles to Amend Business Lines	For	For
3.1	Elect Director Obayashi, Takeo	For	For
3.2	Elect Director Shiraishi, Toru	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Obayashi Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.3	Elect Director Harada, Shozo	For	For
3.4	Elect Director Sugiyama, Nao	For	For
3.5	Elect Director Tsuchiya, Kozaburo	For	For
3.6	Elect Director Kishida, Makoto	For	For
3.7	Elect Director Miwa, Akihisa	For	For
3.8	Elect Director Hasuwa, Kenji	For	For
3.9	Elect Director Otsuka, Jiro	For	For
3.10	Elect Director Otake, Shinichi	For	For
3.11	Elect Director Koizumi, Shinichi	For	For
4	Appoint Statutory Auditor Utashiro, Tadashi	For	For

### Odakyu Electric Railway Co. Ltd.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 9007

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 4.5	For	For
2	Approve Reverse Stock Split to Comply with Exchange Mandate and Decrease Authorized Capital in Proportion to Reverse Stock Split	For	For
3.1	Elect Director Osuga, Yorihiro	For	For
3.2	Elect Director Yamaki, Toshimitsu	For	For
3.3	Elect Director Ogawa, Mikio	For	For
3.4	Elect Director Hoshino, Koji	For	For
3.5	Elect Director Kaneko, Ichiro	For	For
3.6	Elect Director Yamamoto, Toshiro	For	For
3.7	Elect Director Morita, Tomijiro	For	For
3.8	Elect Director Nomaguchi, Tamotsu	For	For
3.9	Elect Director Nakayama, Hiroko	For	For
3.10	Elect Director Amano, Izumi	For	For
3.11	Elect Director Shimoka, Yoshihiko	For	For



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Odakyu Electric Railway Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.12	Elect Director Koyanagi, Jun	For	For
3.13	Elect Director Dakiyama, Hiroyuki	For	For
3.14	Elect Director Arakawa, Isamu	For	For
3.15	Elect Director Igarashi, Shu	For	For
4.1	Appoint Statutory Auditor Takahara, Shunji	For	For
4.2	Appoint Statutory Auditor Uno, Ikuo	For	For
4.3	Appoint Statutory Auditor Fukazawa, Takehisa	For	For
4.4	Appoint Statutory Auditor Ito, Masataka	For	For
4.5	Appoint Statutory Auditor Ishii, Yoshio	For	For

### Okinawa Electric Power Co. Inc.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 9511

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 30	For	For
2.1	Elect Director Narisoko, Hayato	For	For
2.2	Elect Director Yokoda, Tetsu	For	For
3.1	Appoint Statutory Auditor Yamashiro, Katsumi	For	For
3.2	Appoint Statutory Auditor Kobashigawa, Kenji	For	For
4	Approve Annual Bonus	For	For
5	Approve Aggregate Compensation Ceiling for Statutory Auditors	For	For

### Ono Pharmaceutical Co. Ltd.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 4528

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Ono Pharmaceutical Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 90	For	For
2.1	Elect Director Sagara, Gyo	For	For
2.2	Elect Director Awata, Hiroshi	For	For
2.3	Elect Director Sano, Kei	For	For
2.4	Elect Director Kawabata, Kazuhito	For	For
2.5	Elect Director Ono, Isao	For	For
2.6	Elect Director Kato, Yutaka	For	For
2.7	Elect Director Kurihara, Jun	For	For
3.1	Appoint Statutory Auditor Nishimura, Katsuyoshi	For	For
3.2	Appoint Statutory Auditor Hishiyama, Yasuo	For	For

### Oriental Land Co., Ltd.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 4661

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 17.5	For	For
2	Amend Articles to Delete Provision on Venue for Shareholder Meetings	For	For
3	Elect Director Mogi, Yuzaburo	For	For
4.1	Appoint Statutory Auditor Suzuki, Shigeru	For	For
4.2	Appoint Statutory Auditor Suda, Tetsuo	For	Against
<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with the company.</i>			
4.3	Appoint Statutory Auditor Otsuka, Hiroshi	For	Against
<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with the company.</i>			
4.4	Appoint Statutory Auditor Kainaka, Tatsuo	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Osaka Gas Co. Ltd.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 9532

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 5	For	For
2.1	Elect Director Ozaki, Hiroshi	For	For
2.2	Elect Director Honjo, Takehiro	For	For
2.3	Elect Director Matsuzaka, Hidetaka	For	For
2.4	Elect Director Setoguchi, Tetsuo	For	For
2.5	Elect Director Yano, Kazuhisa	For	For
2.6	Elect Director Inamura, Eiichi	For	For
2.7	Elect Director Fujiwara, Toshimasa	For	For
2.8	Elect Director Fujiwara, Masataka	For	For
2.9	Elect Director Miyagawa, Tadashi	For	For
2.10	Elect Director Nishikawa, Hideaki	For	For
2.11	Elect Director Morishita, Shunzo	For	For
2.12	Elect Director Miyahara, Hideo	For	For
2.13	Elect Director Sasaki, Takayuki	For	For
3.1	Appoint Statutory Auditor Kawagishi, Takahiko	For	For
3.2	Appoint Statutory Auditor Sasaki, Shigemi	For	For

### Press Kogyo Co. Ltd.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 7246

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 6	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Press Kogyo Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Amend Articles to Abolish Board Structure with Statutory Auditors - Adopt Board Structure with Audit Committee - Authorize Directors to Execute Day to Day Operations without Full Board Approval - Amend Provisions on Number of Directors	For	For
3.1	Elect Director Kakudo, Hiroshige	For	For
3.2	Elect Director Takahashi, Masami	For	For
3.3	Elect Director Saito, Masato	For	For
3.4	Elect Director Ikeda, Yasuhiko	For	For
3.5	Elect Director Mino, Tetsushi	For	For
3.6	Elect Director Murayama, Satoru	For	For
3.7	Elect Director Onami, Kazuhiko	For	For
3.8	Elect Director Endo, Noriaki	For	For
4.1	Elect Director and Audit Committee Member Hoshino, Katsuyuki	For	For
4.2	Elect Director and Audit Committee Member Harada, Tadamichi	For	For
4.3	Elect Director and Audit Committee Member Yamane, Yasuo	For	For
4.4	Elect Director and Audit Committee Member Nakagawa, Osamu	For	For
4.5	Elect Director and Audit Committee Member Furusato, Kenji	For	For
5	Approve Aggregate Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For
6	Approve Aggregate Compensation Ceiling for Directors Who Are Audit Committee Members	For	For
7	Approve Annual Bonus	For	For

### Proto Corporation

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 4298

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Yokoyama, Hiroichi	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Proto Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.2	Elect Director Irikawa, Tatsuzo	For	For
1.3	Elect Director Kamiya, Kenji	For	For
1.4	Elect Director Iimura, Fujio	For	For
1.5	Elect Director Yokoyama, Motohisa	For	For
1.6	Elect Director Munehira, Mitsuhiko	For	For
1.7	Elect Director Shiraki, Toru	For	For
1.8	Elect Director Shimizu, Shigeyoshi	For	For
1.9	Elect Director Udo, Noriyuki	For	For
1.10	Elect Director Kuramoto, Susumu	For	For
1.11	Elect Director Fujisawa, Naoki	For	For
1.12	Elect Director Sakurai, Yumiko	For	For
1.13	Elect Director Kondo, Eriko	For	For
2	Appoint Statutory Auditor Shiomi, Wataru	For	For

### REXLot Holdings Ltd.

Meeting Date: 06/29/2016

Country: Bermuda

Meeting Type: Annual

Ticker: 555

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Report	For	For
2a	Elect Chan How Chung, Victor as Director	For	For
2b	Elect Lee Ka Lun as Director	For	Against
<i>Voter Rationale: Is a part of the audit committee where there were significant concerns highlighted throughout the year.</i>			
3	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve Ting Ho Kwan & Chan CPA Limited as Auditor and Authorize Board to Fix Their Remuneration	For	For
5	Authorize Repurchase of Issued Share Capital	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against

*Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.*

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### REXLot Holdings Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Authorize Reissuance of Repurchased Shares	For	Against

*Voter Rationale: Discount limit not disclosed.*

### Rohm Co. Ltd.

**Meeting Date:** 06/29/2016      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 6963

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 65	For	For
2	Elect Director Sato, Kenichiro	For	For
3.1	Appoint Statutory Auditor Shibata, Yoshiaki	For	For
3.2	Appoint Statutory Auditor Murao, Shinya	For	For
3.3	Appoint Statutory Auditor Kitamura, Haruo	For	For
3.4	Appoint Statutory Auditor Nii, Hiroyuki	For	For
3.5	Appoint Statutory Auditor Chimori, Hidero	For	For

### San-Ai Oil Co. Ltd.

**Meeting Date:** 06/29/2016      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 8097

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 10.5	For	For
2	Elect Director Noda, Yukihiro	For	For
3.1	Appoint Statutory Auditor Nakagawa, Eiichi	For	For
3.2	Appoint Statutory Auditor Mizutani, Tomohiko	For	For
3.3	Appoint Statutory Auditor Toyoizumi, Kantaro	For	For
4	Approve Director and Statutory Auditor Retirement Bonus	For	Against

*Voter Rationale: Use of company funds not in the best interests of shareholder investment.*

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### San-Ai Oil Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Approve Annual Bonus	For	For

### Sanki Engineering Co. Ltd.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 1961

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 21	For	For
2	Amend Articles to Indemnify Directors - Indemnify Statutory Auditors	For	For
3.1	Elect Director Kajiura, Takuichi	For	For
3.2	Elect Director Hasegawa, Tsutomu	For	For
3.3	Elect Director Kumura, Nobuo	For	For
3.4	Elect Director Fujii, Hidemi	For	For
3.5	Elect Director Motomatsu, Takashi	For	For
3.6	Elect Director Kawabe, Yoshio	For	For
3.7	Elect Director Yamamoto, Yukiteru	For	For
3.8	Elect Director Nishio, Hiroki	For	For
3.9	Elect Director Nukaga, Makoto	For	For
4.1	Appoint Statutory Auditor Komura, Masato	For	For
4.2	Appoint Statutory Auditor Fukui, Hirotooshi	For	For
5	Appoint Alternate Statutory Auditor Abe, Takaya	For	For

### Sankyo Co. Ltd. (6417)

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 6417

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Sankyo Co. Ltd. (6417)

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 75	For	For
2.1	Elect Director Busujima, Hideyuki	For	For
2.2	Elect Director Tsutsui, Kimihisa	For	For
2.3	Elect Director Tomiyama, Ichiro	For	For
2.4	Elect Director Kitani, Taro	For	For
2.5	Elect Director Miura, Takashi	For	For

### Sekisui Jushi Corp.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 4212

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Fukui, Yaichiro	For	For
1.2	Elect Director Baba, Hiroshi	For	For
1.3	Elect Director Hamada, Jun	For	For
1.4	Elect Director Wakui, Shiro	For	For
1.5	Elect Director Masuda, Kazuhiko	For	For
1.6	Elect Director Irie, Umeo	For	For
1.7	Elect Director Shibamura, Yutaka	For	For
1.8	Elect Director Hayashi, Kazuyoshi	For	For
1.9	Elect Director Koyama, Tomohisa	For	For
2.1	Appoint Statutory Auditor Goto, Takashi	For	Against
<i>Voter Rationale: Statutory auditor's not considered independent due to his affiliation with the company - warrants a vote against the candidate.</i>			
2.2	Appoint Statutory Auditor Sasaki, Shigeo	For	For
2.3	Appoint Statutory Auditor Onaka, Tsuchikazu	For	For
3	Approve Aggregate Compensation Ceiling for Directors	For	For



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Shimadzu Corp.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 7701

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 9	For	For
2.1	Elect Director Nakamoto, Akira	For	For
2.2	Elect Director Ueda, Teruhisa	For	For
2.3	Elect Director Suzuki, Satoru	For	For
2.4	Elect Director Fujino, Hiroshi	For	For
2.5	Elect Director Miura, Yasuo	For	For
2.6	Elect Director Nishihara, Katsutoshi	For	For
2.7	Elect Director Sawaguchi, Minoru	For	For
2.8	Elect Director Fujiwara, Taketsugu	For	For
2.9	Elect Director Wada, Hiroko	For	For
3	Appoint Statutory Auditor Iida, Takashi	For	For
4	Appoint Alternate Statutory Auditor Murochi, Masato	For	For

### Shinagawa Refractories Co. Ltd.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 5351

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 3	For	For
2	Amend Articles to Adopt Board Structure with Audit Committee - Authorize Directors to Execute Day to Day Operations without Full Board Approval - Amend Provisions on Number of Directors	For	For
3.1	Elect Director Aikawa, Mitsugu	For	For
3.2	Elect Director Yoshino, Ryoichi	For	For
3.3	Elect Director Iida, Eiji	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Shinagawa Refractories Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.4	Elect Director Kaneshige, Toshihiko	For	For
3.5	Elect Director Saito, Keiji	For	For
3.6	Elect Director Kato, Ken	For	For
3.7	Elect Director Kurose, Yoshikazu	For	For
3.8	Elect Director Yamashita, Hirofumi	For	For
4.1	Elect Director and Audit Committee Member Hakone, Naoi	For	For
4.2	Elect Director and Audit Committee Member Ichikawa, Hajime	For	For
4.3	Elect Director and Audit Committee Member Toyozumi, Kantaro	For	For
4.4	Elect Director and Audit Committee Member Sato, Masanori	For	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee.</i>			
4.5	Elect Director and Audit Committee Member Nakajima, Shigeru	For	For
5	Approve Aggregate Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For
6	Approve Aggregate Compensation Ceiling for Directors Who Are Audit Committee Members	For	For
7	Approve Director and Statutory Auditor Retirement Bonus	For	Against
<i>Voter Rationale: Use of company funds not in the best interests of shareholder investment.</i>			

### Shindengen Electric Mfg. Co. Ltd.

**Meeting Date:** 06/29/2016

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 6844

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 12.5	For	For
2.1	Elect Director Suzuki, Yoshinori	For	For
2.2	Elect Director Sasaki, Nobuyuki	For	For
2.3	Elect Director Negishi, Yasumi	For	For
2.4	Elect Director Horiguchi, Kenji	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Shindengen Electric Mfg. Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.5	Elect Director Yamada, Ichiro	For	For
2.6	Elect Director Hashimoto, Hideyuki	For	For
3	Appoint Alternate Statutory Auditor Chiba, Shoji	For	For
4	Approve Takeover Defense Plan (Poison Pill)	For	Against

*Voter Rationale: The existence of a poison pill is not in the interests of shareholders.*

### Shin-Etsu Chemical Co. Ltd.

**Meeting Date:** 06/29/2016

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 4063

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 55	For	For
2.1	Elect Director Kanagawa, Chihiro	For	For
2.2	Elect Director Mori, Shunzo	For	For
2.3	Elect Director Akiya, Fumio	For	For
2.4	Elect Director Todoroki, Masahiko	For	For
2.5	Elect Director Akimoto, Toshiya	For	For
2.6	Elect Director Arai, Fumio	For	For
2.7	Elect Director Komiyama, Hiroshi	For	For
2.8	Elect Director Ikegami, Kenji	For	For
2.9	Elect Director Shiobara, Toshio	For	For
2.10	Elect Director Takahashi, Yoshimitsu	For	For
2.11	Elect Director Yasuoka, Kai	For	For
3	Approve Stock Option Plan	For	For

### ShinMaywa Industries Ltd.

**Meeting Date:** 06/29/2016

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 7224

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### ShinMaywa Industries Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 7	For	For
2.1	Elect Director Onishi, Yoshihiro	For	For
2.2	Elect Director Kato, Mikiaki	For	For
2.3	Elect Director Endo, Keisuke	For	For
2.4	Elect Director Ishimaru, Kanji	For	For
2.5	Elect Director Isogawa, Tatsuyuki	For	For
2.6	Elect Director Tanuma, Katsuyuki	For	For
2.7	Elect Director Fukai, Koji	For	For
2.8	Elect Director Yamamoto, Nobutane	For	For
2.9	Elect Director Hiramatsu, Kazuo	For	For
3.1	Appoint Statutory Auditor Kanaida, Shoichi	For	For
3.2	Appoint Statutory Auditor Yagi, Shunsaku	For	For
3.3	Appoint Statutory Auditor Akino, Keiichi	For	Against
<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with a business partner of the company.</i>			
4	Approve Annual Bonus	For	For

### Ship Healthcare Holdings Inc

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 3360

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 55	For	For
2	Amend Articles to Amend Business Lines - Amend Provisions on Number of Directors	For	For
3.1	Elect Director Furukawa, Kunihisa	For	Against
<i>Voter Rationale: Senior management should be held responsible for not adhering to the Stewardship Code guidelines in terms of board independence.</i>			
3.2	Elect Director Konishi, Kenzo	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Ship Healthcare Holdings Inc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.3	Elect Director Ogawa, Hiroataka	For	Against
<i>Voter Rationale: Senior management should be held responsible for not adhering to the Stewardship Code guidelines in terms of board independence.</i>			
3.4	Elect Director Ohashi, Futoshi	For	For
3.5	Elect Director Okimoto, Koichi	For	For
3.6	Elect Director Masuda, Jun	For	For
3.7	Elect Director Kobayashi, Hiroyuki	For	For
3.8	Elect Director Yokoyama, Hiroshi	For	For
3.9	Elect Director Hosokawa, Kenji	For	For
3.10	Elect Director Hayakawa, Kiyoshi	For	For
3.11	Elect Director Izumi, Yasuo	For	For
3.12	Elect Director Wada, Yoshiaki	For	For
4	Appoint Alternate Statutory Auditor Hayashi, Hiroshi	For	For

### Shougang Fushan Resources Group Ltd.

Meeting Date: 06/29/2016

Country: Hong Kong

Meeting Type: Annual

Ticker: 639

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3A	Elect Leung Shun Sang, Tony as Director	For	For
3B	Elect Kee Wah Sze as Director	For	For
3C	Elect Choi Wai Yin as Director	For	For
4	Approve BDO Limited as Auditor and Authorize Board to Fix Their Remuneration	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
6	Authorize Repurchase of Issued Share Capital	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Shougang Fushan Resources Group Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed.</i>			

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3A	Elect Leung Shun Sang, Tony as Director	For	For
3B	Elect Kee Wah Sze as Director	For	For
3C	Elect Choi Wai Yin as Director	For	For
4	Approve BDO Limited as Auditor and Authorize Board to Fix Their Remuneration	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
6	Authorize Repurchase of Issued Share Capital	For	For
7	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed.</i>			

### Sinotrans Shipping Ltd

Meeting Date: 06/29/2016

Country: Hong Kong

Meeting Type: Annual

Ticker: 368

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Authorize Board to Fix Remuneration of Directors	For	For
3	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For
4.1	Authorize Repurchase of Issued Share Capital	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Sinotrans Shipping Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.2	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
4.3	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed.</i>			

### Sinotrans Shipping Ltd

Meeting Date: 06/29/2016

Country: Hong Kong

Meeting Type: Special

Ticker: 368

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve New Supplemental Parent Master Services Agreement and Related Transactions	For	For
2	Approve Hoi Tung Master Services Agreement and Related Transactions	For	For
3	Approve CMG Industrial Maintenance and Repairing Services Agreement and Related Transactions	For	For
4	Approve CMG Logistic Services Agreement and Related Transactions	For	For
5	Approve New Sinochart Master Services Agreement and Related Transactions	For	For
6	Approve New SNL Master Services Agreement and Related Transactions	For	For
7	Approve New Supplemental Parent Master Chartering Agreement and Related Transactions	For	For
8	Approve CMG Energy Master Chartering Agreement and Related Transactions	For	For
9	Approve New Sinochart Master Chartering Agreement and Related Transactions	For	For
10	Approve New SNL Master Chartering Agreement and Related Transactions	For	For
11	Approve New Sinotrans Financial Services Framework Agreement and Related Transactions	For	Against
<i>Voter Rationale: Related party transactions can pose further risks to both parties which is a concern for existing shareholders.</i>			
12	Approve CMB Financial Services Agreement and Related Transactions	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### SK Kaken Co. Ltd.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 4628

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 65	For	For
2.1	Elect Director Fujii, Minoru	For	For
2.2	Elect Director Sakamoto, Masahide	For	For
2.3	Elect Director Fujii, Mitsuhiro	For	For
2.4	Elect Director Fujii, Kunihiro	For	For
2.5	Elect Director Fukuoka, Toru	For	For
2.6	Elect Director Ito, Yoshiyuki	For	For
2.7	Elect Director Nagasawa, Keizo	For	For
3.1	Appoint Statutory Auditor Moriyama, Takemasa	For	For
3.2	Appoint Statutory Auditor Furukoshi, Koji	For	Against
<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with the company.</i>			
4	Approve Statutory Auditor Retirement Bonus	For	Against
<i>Voter Rationale: Use of company funds not in the best interests of shareholder investment.</i>			
5	Approve Takeover Defense Plan (Poison Pill)	For	Against
<i>Voter Rationale: The existence of a poison pill is not in the interests of shareholders.</i>			

### SNT Corp.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 6319

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 14	For	For
2	Amend Articles to Abolish Board Structure with Statutory Auditors - Adopt Board Structure with Audit Committee - Amend Provisions on Number of Directors	For	For
3.1	Elect Director Hashimoto, Satoshi	For	For



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### SNT Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.2	Elect Director Nagakubo, Shinji	For	For
3.3	Elect Director Suzuki, Takeshi	For	For
3.4	Elect Director Kobayashi, Kenji	For	For
3.5	Elect Director Tsujimoto, Yukihiko	For	For
3.6	Elect Director Motoki, Takanori	For	For
4.1	Elect Director and Audit Committee Member Kaminaga, Makoto	For	For
4.2	Elect Director and Audit Committee Member Kato, Kohei	For	For
4.3	Elect Director and Audit Committee Member Watanabe, Fumio	For	For
4.4	Elect Director and Audit Committee Member Seike, Chiharu	For	For
5	Approve Aggregate Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For
6	Approve Aggregate Compensation Ceiling for Directors Who Are Audit Committee Members	For	For
7	Approve Statutory Auditor Retirement Bonus	For	Against

*Voter Rationale: Use of company funds not in the best interests of shareholder investment.*

### Sumitomo Heavy Industries, Ltd.

**Meeting Date:** 06/29/2016

**Country:** Japan

**Meeting Type:** Annual

**Ticker:** 6302

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 9	For	For
2.1	Elect Director Nakamura, Yoshinobu	For	For
2.2	Elect Director Betsukawa, Shunsuke	For	For
2.3	Elect Director Nishimura, Shinji	For	For
2.4	Elect Director Tomita, Yoshiyuki	For	For
2.5	Elect Director Tanaka, Toshiharu	For	For
2.6	Elect Director Kaneshige, Kazuto	For	For
2.7	Elect Director Ide, Mikio	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Sumitomo Heavy Industries, Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.8	Elect Director Shimomura, Shinji	For	For
2.9	Elect Director Takahashi, Susumu	For	For
2.10	Elect Director Kojima, Hideo	For	For
3.1	Appoint Statutory Auditor Takaishi, Yuji	For	For
3.2	Appoint Statutory Auditor Wakae, Takeo	For	For
3.3	Appoint Statutory Auditor Kato, Tomoyuki	For	For
4	Appoint Alternate Statutory Auditor Kora, Yoshio	For	For

### Sumitomo Mitsui Financial Group, Inc.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 8316

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 75	For	For
2	Amend Articles to Amend Business Lines	For	For
3.1	Elect Director Miyata, Koichi	For	For
3.2	Elect Director Ota, Jun	For	For
3.3	Elect Director Noda, Koichi	For	For
3.4	Elect Director Kubo, Tetsuya	For	For
3.5	Elect Director Yokoyama, Yoshinori	For	For
4.1	Appoint Statutory Auditor Teramoto, Toshiyuki	For	For
4.2	Appoint Statutory Auditor Tsuruta, Rokuro	For	For

### Sumitomo Mitsui Financial Group, Inc.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 8316

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Sumitomo Mitsui Financial Group, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 75	For	For
2	Amend Articles to Amend Business Lines	For	For
3.1	Elect Director Miyata, Koichi	For	For
3.2	Elect Director Ota, Jun	For	For
3.3	Elect Director Noda, Koichi	For	For
3.4	Elect Director Kubo, Tetsuya	For	For
3.5	Elect Director Yokoyama, Yoshinori	For	For
4.1	Appoint Statutory Auditor Teramoto, Toshiyuki	For	For
4.2	Appoint Statutory Auditor Tsuruta, Rokuro	For	For

### Sumitomo Mitsui Trust Holdings, Inc.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 8309

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 6.5	For	For
2	Approve Reverse Stock Split to Comply with Exchange Mandate and Decrease Authorized Capital in Proportion to Reverse Stock Split	For	For
3	Amend Articles to Update Authorized Capital to Reflect Reverse Stock Split - Reduce Share Trading Unit	For	For
4.1	Elect Director Tsunekage, Hitoshi	For	For
4.2	Elect Director Kitamura, Kunitaro	For	For
4.3	Elect Director Iwasaki, Nobuo	For	For
4.4	Elect Director Hattori, Rikiya	For	For
4.5	Elect Director Okubo, Tetsuo	For	For
4.6	Elect Director Koshimura, Yoshiaki	For	For
4.7	Elect Director Shinohara, Soichi	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Sumitomo Mitsui Trust Holdings, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.8	Elect Director Suzuki, Takeshi	For	For
4.9	Elect Director Araki, Mikio	For	For
5.1	Appoint Statutory Auditor Yagi, Yasuyuki	For	For
5.2	Appoint Statutory Auditor Yoshida, Takashi	For	For

### Sumitomo Osaka Cement Co. Ltd.

Meeting Date: 06/29/2016      Country: Japan  
Meeting Type: Annual      Ticker: 5232

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 4	For	For
2.1	Elect Director Sekine, Fukuichi	For	For
2.2	Elect Director Suga, Yushi	For	For
2.3	Elect Director Mukai, Katsuji	For	For
2.4	Elect Director Yoshitomi, Isao	For	For
2.5	Elect Director Yamamoto, Shigemi	For	For
2.6	Elect Director Onishi, Toshihiko	For	For
2.7	Elect Director Saida, Kunitaro	For	For
2.8	Elect Director Watanabe, Akira	For	For
3.1	Appoint Statutory Auditor Ito, Kaname	For	For
3.2	Appoint Statutory Auditor Suzuki, Kazuo	For	For

### Sumitomo Realty & Development Co. Ltd.

Meeting Date: 06/29/2016      Country: Japan  
Meeting Type: Annual      Ticker: 8830

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 11	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Sumitomo Realty & Development Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Director Aoki, Masumi	For	For
3	Appoint Statutory Auditor Ono, Takaaki	For	Against
<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with the company.</i>			
4	Appoint Alternate Statutory Auditor Uno, Kozo	For	For
5	Approve Takeover Defense Plan (Poison Pill)	For	Against
<i>Voter Rationale: The existence of a poison pill is not in the interests of shareholders.</i>			

### Surgutneftegaz

Meeting Date: 06/29/2016

Country: Russia

Meeting Type: Annual

Ticker: SNGS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Annual Report	For	For
2	Approve Financial Statements	For	For
3	Approve Allocation of Income and Dividends	For	For
4	Amend Regulations on Board of Directors	For	For
5	Approve Remuneration of Directors	For	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			
6.1	Elect Aleksandr Agarev as Director	None	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			
6.2	Elect Vladimir Bogdanov as Director	None	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			
6.3	Elect Aleksandr Bulanov as Director	None	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			
6.4	Elect Ivan Dinichenko as Director	None	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			
6.5	Elect Vladimir Erokhin as Director	None	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			
6.6	Elect Viktor Krivosheev as Director	None	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Surgutneftegaz

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6.7	Elect Nikolay Matveev as Director	None	Against
	<i>Voter Rationale: Concerns about director independence on the board/key committee</i>		
6.8	Elect Vladimir Raritsky as Director	None	Against
	<i>Voter Rationale: Concerns about director independence on the board/key committee</i>		
6.9	Elect Ildus Usmanov as Director	None	Against
	<i>Voter Rationale: Concerns about director independence on the board/key committee</i>		
6.10	Elect Vladimir Shashkov as Director	None	Against
	<i>Voter Rationale: Concerns about director independence on the board/key committeeConcerns about director independence on the board/key committee</i>		
7.1	Elect Taisiya Klinovskaya as Member of Audit Commission	For	For
7.2	Elect Valentina Musikhina as Member of Audit Commission	For	For
7.3	Elect Tamara Oleynik as Member of Audit Commission	For	For
8	Ratify Auditor	For	For
10	Approve Related-Party Transaction with LLC Insurance Company Surgutneftegas	For	For

### Tabuchi Electric

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 6624

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 8	For	For
2	Amend Articles to Clarify Provisions on Alternate Statutory Auditors	For	For
3	Amend Articles to Authorize Board to Determine Income Allocation	For	Against
	<i>Voter Rationale: Concerns about shareholder interests.</i>		
4.1	Elect Director Tabuchi, Teruhisa	For	For
4.2	Elect Director Kaihoshi, Toshihiro	For	For
4.3	Elect Director Sakabe, Shigekazu	For	For
4.4	Elect Director Sasano, Masao	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Tabuchi Electric

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.5	Elect Director Shiotsu, Seiji	For	For
4.6	Elect Director Hayano, Toshihito	For	For
4.7	Elect Director Saito, Noboru	For	Against
<i>Voter Rationale: Attended less than the required amount of board meetings to warrant his/her commitment to the board and/or the company.</i>			
5.1	Appoint Statutory Auditor Ozaki, Toshiaki	For	For
5.2	Appoint Statutory Auditor Yoneda, Hidemi	For	For
6	Appoint Alternate Statutory Auditor Ishida, Akira	For	Against
<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with the company.</i>			

### Taiheiyo Cement Corp.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 5233

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 3	For	For
2.1	Elect Director Fukuda, Shuji	For	For
2.2	Elect Director Kitabayashi, Yuichi	For	For
2.3	Elect Director Kikuchi, Ken	For	For
2.4	Elect Director Matsushima, Shigeru	For	For
2.5	Elect Director Fushihara, Masafumi	For	For
2.6	Elect Director Nishimura, Toshihide	For	For
2.7	Elect Director Funakubo, Yoichi	For	For
2.8	Elect Director Miura, Keiichi	For	For
2.9	Elect Director Karino, Masahiro	For	For
2.10	Elect Director Ando, Kunihiro	For	For
2.11	Elect Director Egami, Ichiro	For	For
2.12	Elect Director Koizumi, Yoshiko	For	For
2.13	Elect Director Arima, Yuzo	For	For
3	Appoint Statutory Auditor Kasamura, Hidehiko	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Taiheiyo Cement Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Appoint Alternate Statutory Auditor Mitani, Wakako	For	For

### Taisei Corp.

Meeting Date: 06/29/2016 Country: Japan  
Meeting Type: Annual Ticker: 1801

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 11	For	For
2	Approve Accounting Transfers	For	For
3.1	Appoint Statutory Auditor Morichi, Shigeru	For	For
3.2	Appoint Statutory Auditor Miyakoshi, Kiwamu	For	For
3.3	Appoint Statutory Auditor Saito, Kunitoshi	For	For

### Takara Standard Co. Ltd.

Meeting Date: 06/29/2016 Country: Japan  
Meeting Type: Annual Ticker: 7981

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 7	For	For
2	Approve Reverse Stock Split to Comply with Exchange Mandate and Decrease Authorized Capital in Proportion to Reverse Stock Split	For	For
3.1	Elect Director Tsuchida, Akira	For	For
3.2	Elect Director Yoshikawa, Hidetaka	For	For
3.3	Elect Director Takahashi, Motoki	For	For
4	Appoint Statutory Auditor Matsukuma, Izumi	For	For
5	Approve Bonus Related to Retirement Bonus System Abolition	For	Against

*Voter Rationale: Use of company funds not in the best interests of shareholder investment.*



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Takara Standard Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Approve Aggregate Compensation Ceiling for Directors	For	For
7	Approve Aggregate Compensation Ceiling for Statutory Auditors	For	For

### Takeda Pharmaceutical Co. Ltd.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 4502

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 90	For	For
2	Amend Articles to Adopt Board Structure with Audit Committee - Clarify Director Authority on Shareholder Meetings - Amend Provisions on Number of Directors - Indemnify Directors - Authorize Board to Determine Income Allocation	For	For
3.1	Elect Director Hasegawa, Yasuchika	For	For
3.2	Elect Director Christophe Weber	For	For
3.3	Elect Director Honda, Shinji	For	For
3.4	Elect Director Iwasaki, Masato	For	For
3.5	Elect Director Andrew Plump	For	For
3.6	Elect Director Sudo, Fumio	For	For
3.7	Elect Director Sakane, Masahiro	For	For
3.8	Elect Director Michel Orsinger	For	For
3.9	Elect Director Shiga, Toshiyuki	For	For
3.10	Elect Director Higashi, Emiko	For	For
3.11	Elect Director Fujimori, Yoshiaki	For	For
4.1	Elect Director and Audit Committee Member Yamanaka, Yasuhiko	For	For
4.2	Elect Director and Audit Committee Member Kuniya, Shiro	For	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee.</i>			
4.3	Elect Director and Audit Committee Member Hatsukawa, Koji	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Takeda Pharmaceutical Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.4	Elect Director and Audit Committee Member Jean-Luc Butel	For	For
5	Approve Aggregate Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For
6	Approve Aggregate Compensation Ceiling for Directors Who Are Audit Committee Members	For	For
7	Approve Trust-Type Equity Compensation Plan for Inside Directors Who Are Not Audit Committee Members and Trust-Type Equity Compensation Plan for Outside Directors Who Are Not Audit Committee Members	For	For
8	Approve Trust-Type Equity Compensation Plan for Directors Who Are Audit Committee Members	For	For
9	Approve Annual Bonus	For	For

### Tayca Corp.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 4027

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 5	For	For
2.1	Elect Director Kiyono, Manabu	For	For
2.2	Elect Director Nagita, Masao	For	For
2.3	Elect Director Yamazaki, Hirofumi	For	For
2.4	Elect Director Hemmi, Takeshi	For	For
2.5	Elect Director Ikegami, Takeshi	For	For
2.6	Elect Director Tozawa, Masaaki	For	For
2.7	Elect Director Nishino, Masahiko	For	For
2.8	Elect Director Tanaka, Hitoshi	For	For
2.9	Elect Director Ozaki, Mamiko	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### TDK Corp.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 6762

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 60	For	For
2.1	Elect Director Kamigama, Takehiro	For	For
2.2	Elect Director Ishiguro, Shigenao	For	For
2.3	Elect Director Saito, Noboru	For	For
2.4	Elect Director Yamanishi, Tetsuji	For	For
2.5	Elect Director Sumita, Makoto	For	For
2.6	Elect Director Yoshida, Kazumasa	For	For
2.7	Elect Director Ishimura, Kazuhiko	For	For
3	Amend Articles to Indemnify Directors - Indemnify Statutory Auditors	For	For

### TEIKOKU ELECTRIC MFG. CO. LTD.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 6333

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 7	For	For
2	Amend Articles to Abolish Board Structure with Statutory Auditors - Adopt Board Structure with Audit Committee - Authorize Directors to Execute Day to Day Operations without Full Board Approval - Amend Provisions on Number of Directors	For	For
3.1	Elect Director Miyaji, Kunio	For	For
3.2	Elect Director Nakamura, Yoshiharu	For	For
3.3	Elect Director Okawa, Takahiro	For	For
3.4	Elect Director Shiraishi, Kuninori	For	For
3.5	Elect Director Funahashi, Masaharu	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### TEIKOKU ELECTRIC MFG. CO. LTD.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.6	Elect Director Koroyasu, Yoshihiro	For	For
4.1	Elect Director and Audit Committee Member Tanaka, Hisatsugu	For	For
4.2	Elect Director and Audit Committee Member Soga, Iwao	For	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee.</i>			
4.3	Elect Director and Audit Committee Member Hayashi, Koji	For	For
5	Approve Aggregate Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For
6	Approve Aggregate Compensation Ceiling for Directors Who Are Audit Committee Members	For	For

### Toa Corp. (1885)

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 1885

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 4	For	For
2	Approve Reverse Stock Split to Comply with Exchange Mandate and Decrease Authorized Capital in Proportion to Reverse Stock Split	For	For
3.1	Elect Director Akiyama, Masaki	For	For
3.2	Elect Director Suetomi, Ryo	For	For
3.3	Elect Director Ikeda, Masato	For	For
3.4	Elect Director Kurosu, Shigetoshi	For	For
3.5	Elect Director Ishii, Seiichiro	For	For
3.6	Elect Director Okamura, Masahiko	For	For
3.7	Elect Director Watanabe, Kosei	For	For
4	Appoint Statutory Auditor Terabayashi, Nobuo	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Tobu Railway Co. Ltd.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 9001

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 3	For	For
2.1	Elect Director Nezu, Yoshizumi	For	For
2.2	Elect Director Tsunoda, Kenichi	For	For
2.3	Elect Director Makino, Osamu	For	For
2.4	Elect Director Inomori, Shinji	For	For
2.5	Elect Director Miwa, Hiroaki	For	For
2.6	Elect Director Ojiro, Akihiro	For	For
2.7	Elect Director Okuma, Yasuyoshi	For	For
2.8	Elect Director Tsuzuki, Yutaka	For	For
2.9	Elect Director Yokota, Yoshimi	For	For
2.10	Elect Director Sekiguchi, Koichi	For	For
2.11	Elect Director Iwase, Yutaka	For	For
2.12	Elect Director Yagasaki, Noriko	For	For
2.13	Elect Director Onodera, Toshiaki	For	For
2.14	Elect Director Otsuka, Hiroya	For	For
2.15	Elect Director Nomoto, Hirofumi	For	For
3.1	Appoint Statutory Auditor Nakajima, Naotaka	For	For
3.2	Appoint Statutory Auditor Toyoda, Ikuo	For	For
3.3	Appoint Statutory Auditor Shoda, Osamu	For	For
3.4	Appoint Statutory Auditor Mogi, Yuzaburo	For	For
3.5	Appoint Statutory Auditor Kobayashi, Takashi	For	For

### Tochigi Bank Ltd.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 8550

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Tochigi Bank Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 4.5	For	For
2	Amend Articles to Indemnify Directors - Indemnify Statutory Auditors	For	For
3.1	Elect Director Kikuchi, Yasuo	For	For
3.2	Elect Director Tsunakawa, Kiyomi	For	For
3.3	Elect Director Ueki, Sakae	For	For
3.4	Elect Director Wanajo, Kenichi	For	For
3.5	Elect Director Hashimoto, Yoshiaki	For	For
3.6	Elect Director Aso, Toshimasa	For	Against
<i>Voter Rationale: Attended less than the required amount of board meetings to warrant his/her commitment to the board and/or the company.</i>			
4.1	Appoint Statutory Auditor Tsukamoto, Mikiyoshi	For	For
4.2	Appoint Statutory Auditor Nishie, Akira	For	For

### Toei Co. Ltd.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 9605

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 4	For	For
2.1	Elect Director Okada, Tsuyoshi	For	For
2.2	Elect Director Tada, Noriyuki	For	For
2.3	Elect Director Tanaka, Seiichi	For	For
2.4	Elect Director Yasuda, Kenji	For	For
2.5	Elect Director Muramatsu, Hidenobu	For	For
2.6	Elect Director Yoda, Naoshi	For	For
2.7	Elect Director Tezuka, Osamu	For	For
2.8	Elect Director Shirakura, Shinichiro	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Toei Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.9	Elect Director Shinohara, Satoshi	For	For
2.10	Elect Director Nomoto, Hirofumi	For	For
2.11	Elect Director Hayakawa, Hiroshi	For	For
2.12	Elect Director Tanaka, Satoshi	For	For
2.13	Elect Director Yoshimoto, Takashi	For	For
2.14	Elect Director Hida, Kenjiro	For	For
3	Appoint Statutory Auditor Yajima, Minoru	For	For
4	Appoint Alternate Statutory Auditor Kamimura, Kenji	For	Against
<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with the company.</i>			
5	Approve Director and Statutory Auditor Retirement Bonus	For	Against
<i>Voter Rationale: Use of company funds not in the best interests of shareholder investment.</i>			
6	Approve Takeover Defense Plan (Poison Pill)	For	Against
<i>Voter Rationale: The existence of a poison pill is not in the interests of shareholders.</i>			

### Togami Electric Mfg. Co. Ltd.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 6643

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 10	For	For
2.1	Elect Director Togami, Shinichi	For	For
2.2	Elect Director Anan, Masayoshi	For	For
2.3	Elect Director Nakao, Takenori	For	For
2.4	Elect Director Tsutsumi, Toshiki	For	For
2.5	Elect Director Ito, Manabu	For	For
3	Elect Director and Audit Committee Member Tominaga, Nobuyuki	For	For
4.1	Elect Alternate Director and Audit Committee Member Onishi, Kenji	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Togami Electric Mfg. Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.2	Elect Alternate Director and Audit Committee Member Tanaka, Keiko	For	Against

*Voter Rationale: Concerns about director independence on the board/key committee*

### Tokai Corporation - Gifu City

**Meeting Date:** 06/29/2016      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 9729

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 21	For	For
2.1	Elect Director Onogi, Koji	For	For
2.2	Elect Director Usui, Tadahiko	For	For
2.3	Elect Director Shiraki, Motoaki	For	For
2.4	Elect Director Taga, Shinichiro	For	For
2.5	Elect Director Horie, Norihito	For	For
2.6	Elect Director Hirose, Akiyoshi	For	For
3	Elect Director and Audit Committee Member Horada, Ritsuo	For	For
4	Elect Alternate Director and Audit Committee Member Ichihashi, Katsuhiko	For	For
5	Approve Director Retirement Bonus	For	Against

*Voter Rationale: we are not supportive of retirement bonuses*

### Tokai Tokyo Financial Holdings Inc

**Meeting Date:** 06/29/2016      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 8616

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 14	For	For



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Tokai Tokyo Financial Holdings Inc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Amend Articles to Adopt Board Structure with Audit Committee - Authorize Directors to Execute Day to Day Operations without Full Board Approval - Amend Provisions on Number of Directors	For	For
3.1	Elect Director Ishida, Tateaki	For	For
3.2	Elect Director Iizumi, Hiroshi	For	For
3.3	Elect Director Hayakawa, Toshiyuki	For	For
3.4	Elect Director Mizuno, Ichiro	For	For
3.5	Elect Director Setta, Masato	For	For
4.1	Elect Director and Audit Committee Member Okajima, Masato	For	For
4.2	Elect Director and Audit Committee Member Yasuda, Mitsuhiro	For	For
4.3	Elect Director and Audit Committee Member Kashiwagi, Shigeo	For	For
4.4	Elect Director and Audit Committee Member Inoue, Keisuke	For	For
5	Approve Aggregate Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For
6	Approve Aggregate Compensation Ceiling for Directors Who Are Audit Committee Members	For	For
7	Approve Annual Bonus	For	For
8	Approve Stock Option Plan	For	For
9	Approve Takeover Defense Plan (Poison Pill)	For	Against
<i>Voter Rationale: The existence of a poison pill is not in the interests of shareholders.</i>			
10	Approve Disposal of Treasury Shares for a Private Placement	For	For

### Tokyo Gas Co. Ltd.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 9531

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 6	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Tokyo Gas Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.1	Elect Director Okamoto, Tsuyoshi	For	For
2.2	Elect Director Hirose, Michiaki	For	For
2.3	Elect Director Kunigo, Yutaka	For	For
2.4	Elect Director Uchida, Takashi	For	For
2.5	Elect Director Kobayashi, Hiroaki	For	For
2.6	Elect Director Yasuoka, Satoru	For	For
2.7	Elect Director Murazeki, Fumio	For	For
2.8	Elect Director Takamatsu, Masaru	For	For
2.9	Elect Director Ide, Akihiko	For	For
2.10	Elect Director Katori, Yoshinori	For	For
2.11	Elect Director Igarashi, Chika	For	For
3	Appoint Statutory Auditor Morita, Yoshihiko	For	For

### Tokyo Radiator Manufacturing

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 7235

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 4	For	For
2.1	Elect Director Hayashi, Takashi	For	For
2.2	Elect Director Uno, Hiroshi	For	For
2.3	Elect Director Handa, Kunio	For	For
2.4	Elect Director Koda, Katsumi	For	For
2.5	Elect Director Taguchi, Yoichi	For	For
3	Appoint Alternate Statutory Auditor Tabuchi, Hideo	For	For

### Tokyo Tekko Co. Ltd.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 5445

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Tokyo Tekko Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 8	For	For
2	Amend Articles to Adopt Board Structure with Audit Committee - Amend Provisions on Number of Directors - Indemnify Directors - Authorize Board to Determine Income Allocation	For	For
3.1	Elect Director Yoshihara, Tsunebumi	For	For
3.2	Elect Director Katada, Takeshi	For	For
3.3	Elect Director Ami, Hitoshi	For	For
3.4	Elect Director Tsurumi, Takeharu	For	For
3.5	Elect Director Sakurai, Kenichi	For	For
3.6	Elect Director Matsumoto, Konomu	For	For
3.7	Elect Director Ishikawara, Tsuyoshi	For	For
3.8	Elect Director Shibata, Takao	For	For
4.1	Elect Director and Audit Committee Member Fukada, Kyoji	For	For
4.2	Elect Director and Audit Committee Member Sawada, Kazuya	For	For
4.3	Elect Director and Audit Committee Member Sonobe, Hiroshi	For	For
4.4	Elect Director and Audit Committee Member Takahara, Masahiko	For	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			
5	Elect Alternate Director and Audit Committee Member Kamiyama, Toshio	For	For
6	Approve Aggregate Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For
7	Approve Aggregate Compensation Ceiling for Directors Who Are Audit Committee Members	For	For

### Tokyu Corp.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 9005

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Tokyu Corp.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 4.5	For	For
2.1	Elect Director Nomoto, Hirofumi	For	For
2.2	Elect Director Imamura, Toshio	For	For
2.3	Elect Director Tomoe, Masao	For	For
2.4	Elect Director Watanabe, Isao	For	For
2.5	Elect Director Takahashi, Kazuo	For	For
2.6	Elect Director Hoshino, Toshiyuki	For	For
2.7	Elect Director Koshimura, Toshiaki	For	For
2.8	Elect Director Shiroishi, Fumiaki	For	For
2.9	Elect Director Kihara, Tsuneo	For	For
2.10	Elect Director Hamana, Setsu	For	For
2.11	Elect Director Ichiki, Toshiyuki	For	For
2.12	Elect Director Fujiwara, Hirohisa	For	For
2.13	Elect Director Horie, Masahiro	For	For
2.14	Elect Director Nezu, Yoshizumi	For	For
2.15	Elect Director Konaga, Keiichi	For	For
2.16	Elect Director Kanazashi, Kiyoshi	For	For
2.17	Elect Director Kanise, Reiko	For	For
3.1	Appoint Statutory Auditor Osada, Tadachiyo	For	For
3.2	Appoint Statutory Auditor Akimoto, Naohisa	For	For
3.3	Appoint Statutory Auditor Okamoto, Kunie	For	For
3.4	Appoint Statutory Auditor Saito, Katsutoshi	For	For
3.5	Appoint Statutory Auditor Ishihara, Kunio	For	For

### Toppan Forms Co Ltd.

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Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 7862

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## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Toppan Forms Co Ltd.

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 12.5	For	For
2	Amend Articles to Amend Provisions on Number of Directors	For	For
3.1	Elect Director Sakurai, Shu	For	For
3.2	Elect Director Sakata, Koichi	For	For
3.3	Elect Director Masuda, Toshiro	For	For
3.4	Elect Director Kameyama, Akira	For	For
3.5	Elect Director Fukushima, Kenichi	For	For
3.6	Elect Director Hamada, Mitsuyuki	For	For
3.7	Elect Director Adachi, Naoki	For	For
3.8	Elect Director Kazuko Rudy	For	For
3.9	Elect Director Amano, Hideki	For	For
3.10	Elect Director Fukushima, Keitaro	For	For
3.11	Elect Director Okada, Yasuhiro	For	For
4	Appoint Statutory Auditor Hori, Kyoichi	For	For

### Tosoh Corp.

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Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 4042

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Yamamoto, Toshinori	For	For
1.2	Elect Director Ito, Sukehiro	For	For
1.3	Elect Director Uchikura, Masaki	For	For
1.4	Elect Director Nishizawa, Keiichiro	For	For
1.5	Elect Director Tashiro, Katsushi	For	For
1.6	Elect Director Kawamoto, Koji	For	For
1.7	Elect Director Abe, Tsutomu	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Tosoh Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.8	Elect Director Ogawa, Kenji	For	For
2.1	Appoint Alternate Statutory Auditor Tanaka, Yasuhiko	For	For
2.2	Appoint Alternate Statutory Auditor Nagao, Kenta	For	For

### Towa Corporation

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 6315

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Adopt Board Structure with Audit Committee - Authorize Directors to Execute Day to Day Operations without Full Board Approval - Amend Provisions on Number of Directors	For	For
2.1	Elect Director Okada, Hirokazu	For	For
2.2	Elect Director Konishi, Hisaji	For	For
2.3	Elect Director Uragami, Hiroshi	For	For
2.4	Elect Director Tamura, Yoshizumi	For	For
3.1	Elect Director and Audit Committee Member Kobayashi, Hisayoshi	For	For
3.2	Elect Director and Audit Committee Member Kuwaki, Hajime	For	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			
3.3	Elect Director and Audit Committee Member Wake, Daisuke	For	For
4	Elect Alternate Director and Audit Committee Member Nishimura, Shozo	For	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			
5	Approve Aggregate Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	For
6	Approve Aggregate Compensation Ceiling for Directors Who Are Audit Committee Members	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Toyo Ink Sc Holdings Co., Ltd.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 4634

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 8	For	For
2.1	Elect Director Sakuma, Kunio	For	For
2.2	Elect Director Kitagawa, Katsumi	For	For
2.3	Elect Director Yamazaki, Katsumi	For	For
2.4	Elect Director Aoyama, Hiroya	For	For
2.5	Elect Director Miyazaki, Shuji	For	For
2.6	Elect Director Adachi, Naoki	For	For
2.7	Elect Director Amari, Kimito	For	For
2.8	Elect Director Azuma, Shinichi	For	For
2.9	Elect Director Hirakawa, Toshiaki	For	For
2.10	Elect Director Takashima, Satoru	For	For
2.11	Elect Director Ide, Kazuhiko	For	For
2.12	Elect Director Hamada, Hiroyuki	For	For
2.13	Elect Director Nakano, Kazuhito	For	For
2.14	Elect Director Kimura, Keiko	For	For

### Toyo Kanetsu K.K.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 6369

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 5	For	For
2.1	Elect Director Yanagawa, Toru	For	For
2.2	Elect Director Shimomae, Isao	For	For
2.3	Elect Director Takeda, Masayuki	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Toyo Kanetsu K.K.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.4	Elect Director Kodama, Keisuke	For	For

### TPR CO., LTD.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 6463

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 24	For	For
2	Elect Director Honke, Masataka	For	For
3.1	Appoint Statutory Auditor Minato, Nobuyuki	For	Against
<i>Voter Rationale: Statutory auditor's not considered independent due to his affiliation with the company - warrants a vote against the candidate.</i>			
3.2	Appoint Statutory Auditor Kato, Hiroshi	For	For
3.3	Appoint Statutory Auditor Ozaki, Shinji	For	Against
<i>Voter Rationale: Statutory auditor's not considered independent due to his current employer being a significant shareholder - warrants a vote against the candidate.</i>			
4	Approve Statutory Auditor Retirement Bonus	For	Against
<i>Voter Rationale: Use of company funds not in the best interests of shareholder investment.</i>			
5	Approve Stock Option Plan	For	For
6	Approve Takeover Defense Plan (Poison Pill)	For	Against
<i>Voter Rationale: The existence of a poison pill is not in the interests of shareholders.</i>			

### Tsubakimoto Chain Co.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 6371

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 10	For	For
2.1	Elect Director Osa, Isamu	For	For



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Tsubakimoto Chain Co.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.2	Elect Director Ohara, Yasushi	For	For
2.3	Elect Director Matsura, Tetsufumi	For	For
2.4	Elect Director Suzuki, Tadasu	For	For
2.5	Elect Director Haruna, Hideaki	For	For
2.6	Elect Director Yamamoto, Tetsuya	For	For
2.7	Elect Director Kawaguchi, Hiromasa	For	For
2.8	Elect Director Yajima, Hidetoshi	For	For
2.9	Elect Director Abe, Shuji	For	For
3.1	Appoint Statutory Auditor Tomita, Kikuo	For	For
3.2	Appoint Statutory Auditor Watanabe, Takafumi	For	For
3.3	Appoint Statutory Auditor Seki, Shozo	For	For
4	Appoint Alternate Statutory Auditor Hayashi, Koji	For	For

### Tsutsumi Jewelry Co. Ltd.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 7937

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 15	For	For
2.1	Elect Director Tagai, Satoshi	For	Against
<i>Voter Rationale: Senior management should be held responsible for not adhering to the Stewardship Code guidelines in terms of board independence.</i>			
2.2	Elect Director Okano, Katsumi	For	For
2.3	Elect Director Mizutani, Atsuhide	For	For
3	Appoint Alternate Statutory Auditor Suzuki, Go	For	For

### TYK Corp.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 5363

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### TYK Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 1	For	For
2.1	Elect Director Shimao, Tadashi	For	Against
<i>Voter Rationale: Attended less than the required amount of board meetings to warrant his/her commitment to the board and/or the company.</i>			
2.2	Elect Director Nomura, Shigenori	For	For
2.3	Elect Director Kitahara, Jo	For	For
3.1	Appoint Statutory Auditor Nishimura, Tsukasa	For	Against
<i>Voter Rationale: Statutory auditor not considered independent due to his affiliation with the company.</i>			
3.2	Appoint Statutory Auditor Yokota, Shuichi	For	For
4	Approve Statutory Auditor Retirement Bonus	For	Against
<i>Voter Rationale: Use of company funds not in the best interests of shareholder investment.</i>			

### Ube Industries Ltd.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 4208

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 5	For	For
2	Amend Articles to Amend Provisions on Director Titles	For	For
3.1	Elect Director Takeshita, Michio	For	For
3.2	Elect Director Yamamoto, Yuzuru	For	For
3.3	Elect Director Sugishita, Hideyuki	For	For
3.4	Elect Director Matsunami, Tadashi	For	For
3.5	Elect Director Kusama, Takashi	For	For
3.6	Elect Director Terui, Keiko	For	For
3.7	Elect Director Shoda, Takashi	For	For
3.8	Elect Director Kageyama, Mahito	For	For
4	Appoint Statutory Auditor Miyake, Setsuro	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Ube Industries Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Appoint Alternate Statutory Auditor Koriya, Daisuke	For	For
6	Amend Deep Discount Stock Option Plan Approved at 2006 AGM	For	For

### Uyemura (C.) & Co.

**Meeting Date:** 06/29/2016      **Country:** Japan  
**Meeting Type:** Annual      **Ticker:** 4966

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 120	For	For

### Vedanta Ltd.

**Meeting Date:** 06/29/2016      **Country:** India  
**Meeting Type:** Annual      **Ticker:** VEDL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Accept Financial Statements and Statutory Reports	For	For
1b	Accept Consolidated Financial Statements	For	For
2	Approve Interim Dividend	For	For
3	Reelect Tarun Jain as Director	For	For
4	Approve S.R.Batliboi & Co. LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
5	Approve Remuneration of Cost Auditors	For	For
6	Authorize Issuance of Bonds, Debentures or Other Debt Securities	For	For
7	Approve Waiver of Excess Remuneration of Navin Agarwal, Whole-Time Director	For	Against

*Voter Rationale: Unable to make an informed decision due to a lack of disclosure.*

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Xebio Holdings Co. Ltd.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 8281

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Morohashi, Tomoyoshi	For	For
1.2	Elect Director Kitazawa, Takeshi	For	For
1.3	Elect Director Yashiro, Masatake	For	For
1.4	Elect Director Ishiwata, Gaku	For	For
1.5	Elect Director Ota, Michihiko	For	For
2	Appoint Statutory Auditor Kato, Norihiro	For	For
3	Appoint Alternate Statutory Auditor Takaku, Toshio	For	For
4	Approve Stock Option Plan	For	For

### Yamada Denki Co.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 9831

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, With a Final Dividend of JPY 12	For	For
2	Amend Articles to Amend Business Lines - Clarify Director Authority on Shareholder Meetings - Amend Provisions on Director Titles - Clarify Director Authority on Board Meetings	For	For
3.1	Elect Director Yamada, Noboru	For	For
3.2	Elect Director Ichimiya, Tadao	For	For
3.3	Elect Director Kuwano, Mitsumasa	For	For
3.4	Elect Director Iizuka, Hiroyasu	For	For
3.5	Elect Director Okamoto, Jun	For	For
3.6	Elect Director Higuchi, Haruhiko	For	For
3.7	Elect Director Kobayashi, Tatsuo	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Yamada Denki Co.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.8	Elect Director Yamada, Shigeaki	For	For
3.9	Elect Director Koyano, Kenichi	For	For
3.10	Elect Director Orita, Shoji	For	For
3.11	Elect Director Arai, Hitoshi	For	For
3.12	Elect Director Kusamura, Tatsuya	For	For
3.13	Elect Director Fukuda, Takayuki	For	For
3.14	Elect Director Ueno, Yoshinori	For	For
3.15	Elect Director Suzuki, Junichi	For	For
3.16	Elect Director Tokuhira, Tsukasa	For	For
3.17	Elect Director Fukuyama, Hiroyuki	For	For
4	Appoint Statutory Auditor Iimura, Somuku	For	Against
<i>Voter Rationale: Statutory auditor not considered independent as he provides legal services, in the capacity of an attorney, to the company.</i>			
5	Amend Deep Discount Stock Option Plan Approved at 2013 AGM	For	For
6	Amend Articles to Add Provisions on Procedures when Motion or Shareholder Proposal Is Made at Shareholder Meetings	Against	Against

### Yamato Kogyo Co. Ltd.

Meeting Date: 06/29/2016

Country: Japan

Meeting Type: Annual

Ticker: 5444

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 25	For	For
2	Amend Articles to Clarify Provisions on Alternate Statutory Auditors	For	For
3.1	Elect Director Kajihara, Kazumi	For	For
3.2	Elect Director Yoshida, Takafumi	For	For
3.3	Elect Director Kobayashi, Mikio	For	For
3.4	Elect Director Kawata, Shigeo	For	For
3.5	Elect Director Akamatsu, Kiyoshige	For	For
4	Appoint Statutory Auditor Yonezawa, Kazumi	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Yamato Kogyo Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Appoint Alternate Statutory Auditor Nakajo, Mikio	For	For
6	Approve Director and Statutory Auditor Retirement Bonus	For	For

### Zeon Corp.

Meeting Date: 06/29/2016      Country: Japan  
Meeting Type: Annual      Ticker: 4205

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 8	For	For
2.1	Elect Director Furukawa, Naozumi	For	For
2.2	Elect Director Tanaka, Kimiaki	For	For
2.3	Elect Director Mitsuhiro, Yoshiyuki	For	For
2.4	Elect Director Hirakawa, Hiroyuki	For	For
2.5	Elect Director Nishijima, Toru	For	For
2.6	Elect Director Imai, Hirofumi	For	For
2.7	Elect Director Ito, Kei	For	For
2.8	Elect Director Furuya, Takeo	For	For
2.9	Elect Director Yanagida, Noboru	For	For
2.10	Elect Director Ito, Haruo	For	For
2.11	Elect Director Kitabata, Takao	For	For
2.12	Elect Director Nagumo, Tadanobu	For	For
3	Appoint Statutory Auditor Fujita, Yuzuru	For	Against

*Voter Rationale: Statutory auditor not considered independent due to him being a significant shareholder of the company.*

### 3i Group plc

Meeting Date: 06/30/2016      Country: United Kingdom  
Meeting Type: Annual      Ticker: III

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### 3i Group plc

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Re-elect Jonathan Asquith as Director	For	For
5	Re-elect Caroline Banzky as Director	For	For
6	Re-elect Simon Borrows as Director	For	For
7	Elect Peter Grosch as Director	For	For
8	Re-elect David Hutchison as Director	For	For
9	Re-elect Simon Thompson as Director	For	For
10	Re-elect Martine Verluyten as Director	For	For
11	Re-elect Julia Wilson as Director	For	For
12	Reappoint Ernst & Young LLP as Auditors	For	For
13	Authorise Board to Fix Remuneration of Auditors	For	For
14	Authorise EU Political Donations and Expenditure	For	For
15	Authorise Issue of Equity with Pre-emptive Rights	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	For	For
17	Authorise Market Purchase of Ordinary Shares	For	For
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

### Allegiant Travel Company

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Meeting Date: 06/30/2016

Country: USA

Meeting Type: Annual

Ticker: ALGT

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1A	Elect Director Montie Brewer	For	For
1B	Elect Director Gary Ellmer	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Allegiant Travel Company

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1C	Elect Director Maurice J. Gallagher, Jr.	For	For
1D	Elect Director Linda A. Marvin	For	For
1E	Elect Director Charles W. Pollard	For	For
1F	Elect Director John Redmond	For	For
2	Approve Omnibus Stock Plan	For	For
3	Ratify KPMG LLP as Auditors	For	For
4	Pro-rata Vesting of Equity Awards	Against	For

*Voter Rationale: Support for this proposal is warranted as it will align the interests of executives and shareholders.*

### Alpha Bank AE

**Meeting Date:** 06/30/2016

**Country:** Greece

**Meeting Type:** Annual

**Ticker:** ALPHA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Discharge of Board and Auditors	For	For
3	Approve Auditors and Fix Their Remuneration	For	For
4	Approve Director Remuneration	For	For
5	Ratify Director Appointment	For	For
6	Authorize Board to Participate in Companies with Similar Business Interests	For	For

### Anhui Tianda Oil Pipe Co., Ltd.

**Meeting Date:** 06/30/2016

**Country:** China

**Meeting Type:** Annual

**Ticker:** 839

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2015 Report of Directors	For	For
2	Approve 2015 Report of Supervisors	For	For



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Anhui Tianda Oil Pipe Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve 2015 Audited Financial Statements	For	For
4	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	For
5	Approve Remuneration of Directors and Supervisors	For	For

### Bezeq The Israeli Telecommunication Corp. Ltd.

Meeting Date: 06/30/2016

Country: Israel

Meeting Type: Special

Ticker: BEZQ

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Extend Related Party Transaction with Eurocom Cellular Communication Ltd.	For	For
A	Vote FOR if you are a controlling shareholder or have a personal interest in one or several resolutions, as indicated in the proxy card; otherwise, vote AGAINST. You may not abstain. If you vote FOR, please provide an explanation to your account manager	None	Against
<i>Voter Rationale: Vote against is warranted due to the administrative nature of the proposal.</i>			
B1	If you are an Interest Holder as defined in Section 1 of the Securities Law, 1968, vote FOR. Otherwise, vote against.	None	Against
<i>Voter Rationale: Vote against is warranted due to the administrative nature of the proposal.</i>			
B2	If you are a Senior Officer as defined in Section 37(D) of the Securities Law, 1968, vote FOR. Otherwise, vote against.	None	Against
<i>Voter Rationale: Vote against is warranted due to the administrative nature of the proposal.</i>			
B3	If you are an Institutional Investor as defined in Regulation 1 of the Supervision Financial Services Regulations 2009 or a Manager of a Joint Investment Trust Fund as defined in the Joint Investment Trust Law, 1994, vote FOR. Otherwise, vote against.	None	For

### Chongqing Changan Automobile Co., Ltd.

Meeting Date: 06/30/2016

Country: China

Meeting Type: Special

Ticker: 200625

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Chongqing Changan Automobile Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Engagement in Bill Pool Business	For	For

### Eugene Technology Co.

**Meeting Date:** 06/30/2016      **Country:** South Korea  
**Meeting Type:** Special      **Ticker:** A084370

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Shin Seung-woo as Inside Director	For	For

### Guess?, Inc.

**Meeting Date:** 06/30/2016      **Country:** USA  
**Meeting Type:** Annual      **Ticker:** GES

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Anthony Chidoni	For	Withhold
	<i>Voter Rationale: Support for the compensation committee member is not warranted due to soft incentive targets combined with excessive pay practices for the new CEO.</i>		
1.2	Elect Director Joseph Gromek	For	Withhold
	<i>Voter Rationale: Support for the compensation committee member is not warranted due to soft incentive targets combined with excessive pay practices for the new CEO.</i>		
1.3	Elect Director Paul Marciano	For	For
2	Amend Non-Employee Director Restricted Stock Plan	For	For
3	Ratify Ernst & Young LLP as Auditors	For	For
4	Submit Severance Agreement (Change-in-Control) to Shareholder Vote	Against	For
	<i>Voter Rationale: Only applies to future severance arrangements and is non-binding. Support for the proposal is warranted.</i>		
5	Proxy Access	Against	For
	<i>Voter Rationale: Adoption of proxy access would enhance shareholder rights and make directors more accountable to their shareholders.</i>		

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Hindustan Unilever Limited.

**Meeting Date:** 06/30/2016

**Country:** India

**Meeting Type:** Annual

**Ticker:** 500696

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Interim Dividend and Final Dividend	For	For
3	Reelect Harish Manwani as Director	For	For
4	Reelect Pradeep Banerjee as Director	For	For
5	Reelect P.B. Balaji as Director	For	For
6	Approve B S R & Co. LLP, as Statutory Auditors and Authorize Board to Fix Their Remuneration	For	For
7	Approve Remuneration of Cost Auditors	For	For

### Hindustan Unilever Limited.

**Meeting Date:** 06/30/2016

**Country:** India

**Meeting Type:** Court

**Ticker:** 500696

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Scheme of Arrangement	For	For

### JPMorgan European Smaller Companies Trust plc

**Meeting Date:** 06/30/2016

**Country:** United Kingdom

**Meeting Type:** Annual

**Ticker:** JESC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Policy	For	For
3	Approve Remuneration Report	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### JPMorgan European Smaller Companies Trust plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Final Dividend	For	For
5	Re-elect Carolan Dobson as Director	For	For
6	Re-elect Ashok Gupta as Director	For	For
7	Re-elect Nicholas Smith as Director	For	For
8	Re-elect Stephen White as Director	For	For
9	Reappoint PricewaterhouseCoopers LLP as Auditors and Authorise Their Remuneration	For	For
10	Authorise Issue of Equity with Pre-emptive Rights	For	For
11	Authorise Issue of Equity without Pre-emptive Rights	For	For
12	Authorise Market Purchase of Ordinary Shares	For	For

### LEM Holding SA

Meeting Date: 06/30/2016

Country: Switzerland

Meeting Type: Annual

Ticker: LEHN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Accept Financial Statements and Statutory Reports	For	For
1.2	Approve Remuneration Report	For	Against
<i>Voter Rationale: Lack of disclosure on bonus targets.</i>			
2	Approve Allocation of Income and Dividends of CHF 35.00 per Share	For	For
3	Approve Discharge of Board and Senior Management	For	For
4	Approve Remuneration of Directors in the Amount of CHF 900,000	For	For
5.1	Approve Short Term Variable Remuneration of Executive Committee in the Amount of CHF 982,000	For	For
5.2	Approve Long Term Variable Remuneration of Executive Committee in the Amount of CHF 851,000	For	For
5.3	Approve Fixed Remuneration of Executive Committee in the Amount of CHF 1.7 Million	For	Against
<i>Voter Rationale: Lack of disclosure on reasoning of increase.</i>			

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### LEM Holding SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6.1.1	Reelect Ilan Cohen as Director	For	For
6.1.2	Reelect Norbert Hess as Director	For	For
6.1.3	Reelect Ulrich Jakob Looser as Director	For	For
6.1.4	Reelect Ueli Wampfler as Director	For	For
6.1.5	Reelect Andreas Huerlimann as Director and Board Chairman	For	For
7.1	Appoint Norbert Hess as Member of the Compensation Committee	For	For
7.2	Appoint Ulrich Looser as Member of the Compensation Committee	For	For
8	Designate Hartmann Dreyer Rechtsanwaelte und Notare as Independent Proxy	For	For
9	Ratify Ernst & Young AG as Auditors	For	For
10	Transact Other Business (Voting)	For	Against

*Voter Rationale: Other business not disclosed.*

### MegaFon PJSC

**Meeting Date:** 06/30/2016

**Country:** Russia

**Meeting Type:** Annual

**Ticker:** MFON

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Annual Report	For	For
2	Approve Financial Statements	For	For
3	Approve Allocation of Income and Dividends	For	For
4	Approve Interim Dividends of RUB 8.06 per Share for First Quarter of Fiscal 2016	For	For
5.1	Elect Robert Andersson as Director	None	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			
5.2	Elect Gustav Bengtsson as Director	None	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			
5.3	Elect Nikolay Krylov Director	None	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			
5.4	Elect Sergey Kulikov as Director	None	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### MegaFon PJSC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5.5	Elect Paul Myners as Director	None	For
5.6	Elect Carl Luiga as Director	None	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			
5.7	Elect Per Emil Nilsson as Director	None	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			
5.8	Elect Jan Rudberg as Director	None	For
5.9	Elect Sergey Soldatenkov as Director	None	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			
5.10	Elect Ingrid Stenmark as Director	None	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			
5.11	Elect Vladimir Streshinsky as Director	None	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			
6	Elect General Director (CEO)	For	For
7	Fix Size of Management Board; Elect Members of Management Board	For	For
8	Ratify Auditor	For	For
9.1	Elect Yury Zheyomo as Member of Audit Commission	For	For
9.2	Elect Pavel Kaplun as Member of Audit Commission	For	For
9.3	Elect Sami Haavisto as Member of Audit Commission	For	For

### National Bank of Greece SA

Meeting Date: 06/30/2016

Country: Greece

Meeting Type: Annual

Ticker: ETE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Statutory Reports	For	For
2	Accept Financial Statements	For	For
3	Approve Discharge of Board and Auditors	For	For
4	Approve Auditors and Fix Their Remuneration	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### National Bank of Greece SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Approve Director Remuneration <i>Voter Rationale: Lack of disclosure.</i>	For	Against
6	Authorize Board to Participate in Companies with Similar Business Interests	For	For
7	Elect Directors <i>Voter Rationale: Lack of disclosure</i>	For	Against
8	Elect Members of Audit Committee	For	For

### Powszechna Kasa Oszczednosci Bank Polski S.A.

Meeting Date: 06/30/2016

Country: Poland

Meeting Type: Annual

Ticker: PKO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Meeting Chairman	For	For
4	Approve Agenda of Meeting	For	For
8.1	Approve Management Board Report on Company's Operations	For	For
8.2	Approve Financial Statements	For	For
8.3	Approve Management Board Report on Group's Operations	For	For
8.4	Approve Consolidated Financial Statements	For	For
8.5	Approve Supervisory Board Report	For	For
8.6	Approve Allocation of Income from Fiscal 2015 and from Previous Years	For	For
8.7a	Approve Discharge of Zbigniew Jagiello (CEO)	For	For
8.7b	Approve Discharge of Piotr Alicki (Management Board Member)	For	For
8.7c	Approve Discharge of Bartosz Drabikowski (Management Board Member)	For	For
8.7d	Approve Discharge of Piotr Mazur (Management Board Member)	For	For
8.7e	Approve Discharge of Jaroslaw Myjak (Management Board Member)	For	For
8.7f	Approve Discharge of Jacek Oblekowski (Management Board Member)	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Powszechna Kasa Oszczednosci Bank Polski S.A.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8.7g	Approve Discharge of Jakub Papierski (Management Board Member)	For	For
8.8a	Approve Discharge of Jerzy Gora (Supervisory Board Chairman)	For	For
8.8b	Approve Discharge of Miroslaw Czekaj (Supervisory Board Deputy Chairman)	For	For
8.8c	Approve Discharge of Malgorzata Dec-Kruczkowska, (Supervisory Board Secretary)	For	For
8.8d	Approve Discharge of Zofia Dzik (Supervisory Board Member)	For	For
8.8e	Approve Discharge of Krzysztof Kilian (Supervisory Board Member)	For	For
8.8f	Approve Discharge of Piotr Marczak (Supervisory Board Member)	For	For
8.8g	Approve Discharge of Elzbieta Maczynska-Ziemacka (Supervisory Board Member)	For	For
8.8h	Approve Discharge of Marek Mroczkowski (Supervisory Board Member)	For	For
8.8i	Approve Discharge of Miroslawa Boryczka (Supervisory Board Member)	For	For
8.8j	Approve Discharge of Jaroslaw Klimont (Supervisory Board Member)	For	For
8.8k	Approve Discharge of Tomasz Zganiacz (Supervisory Board Member)	For	For
9	Amend Statute	For	For
10	Amend Regulations on Supervisory Board	For	For
11	Amend Regulations on General Meetings	For	For
12.1	Recall Supervisory Board Member	For	Against
<i>Voter Rationale: Lack of disclosure.</i>			
12.2	Elect Supervisory Board Member	For	Against
<i>Voter Rationale: Lack of disclosure.</i>			

### Powszechny Zaklad Ubezpieczen SA

Meeting Date: 06/30/2016

Country: Poland

Meeting Type: Annual

Ticker: PZU



## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

# Powszechny Zakład Ubezpieczeń SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Meeting Chairman	For	For
4	Approve Agenda of Meeting	For	For
11	Approve Financial Statements	For	For
12	Approve Management Board Report on Company's Operations	For	For
13	Approve Consolidated Financial Statements	For	For
14	Approve Management Board Report on Group's Operations	For	For
15	Approve Allocation of Income and Dividend of PLN 2.08 per Share	For	For
16.1	Approve Discharge of Przemyslaw Dabrowski (Management Board Member)	For	For
16.2	Approve Discharge of Rafal Grodzicki (Management Board Member)	For	For
16.3	Approve Discharge of Witold Jaworski (Management Board Member)	For	For
16.4	Approve Discharge of Andrzej Klesyk (Management Board Member)	For	For
16.5	Approve Discharge of Dariusz Krzewina (Management Board Member)	For	For
16.6	Approve Discharge of Tomasz Tarkowski (Management Board Member)	For	For
16.7	Approve Discharge of Ryszard Trepczynski (Management Board Member)	For	For
17.1	Approve Discharge of Zbigniew Cwiakalski (Supervisory Board Member)	For	For
17.2	Approve Discharge of Zbigniew Derdziuk (Supervisory Board Member)	For	For
17.3	Approve Discharge of Dariusz Filar (Supervisory Board Member)	For	For
17.4	Approve Discharge of Dariusz Kacprzyk (Supervisory Board Member)	For	For
17.5	Approve Discharge of Pawel Kaczmarek (Supervisory Board Member)	For	For
17.6	Approve Discharge of Jakub Karnowski (Supervisory Board Member)	For	For
17.7	Approve Discharge of Aleksandra Magaczewska (Supervisory Board Member)	For	For
17.8	Approve Discharge of Alojzy Nowak (Supervisory Board Member)	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Powszechny Zaklad Ubezpieczen SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
17.9	Approve Discharge of Maciej Piotrowski (Supervisory Board Member)	For	For
17.10	Approve Discharge of Tomasz Zganiacz (Supervisory Board Member)	For	For
18	Approve Changes in Composition of Supervisory Board	None	Against

*Voter Rationale: Lack of disclosure*

### ProSiebenSAT.1 Media SE

Meeting Date: 06/30/2016

Country: Germany

Meeting Type: Annual

Ticker: PSM

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 1.80 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2015	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2015	For	For
5	Ratify KPMG as Auditors for Fiscal 2016	For	For
6	Elect Ketan Mehtato the Supervisory Board	For	For
7	Approve Remuneration of Supervisory Board	For	For
8	Approve Creation of EUR 87.5 Million Pool of Capital with Partial Exclusion of Preemptive Rights	For	For
9	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 1.5 Billion; Approve Creation of EUR 21.9 Million Pool of Capital to Guarantee Conversion Rights	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 1.80 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2015	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### ProSiebenSAT.1 Media SE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Discharge of Supervisory Board for Fiscal 2015	For	For
5	Ratify KPMG as Auditors for Fiscal 2016	For	For
6	Elect Ketan Mehtato the Supervisory Board	For	For
7	Approve Remuneration of Supervisory Board	For	For
8	Approve Creation of EUR 87.5 Million Pool of Capital with Partial Exclusion of Preemptive Rights	For	For
9	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 1.5 Billion; Approve Creation of EUR 21.9 Million Pool of Capital to Guarantee Conversion Rights	For	For

### Rowan Companies plc

Meeting Date: 06/30/2016

Country: United Kingdom

Meeting Type: Special

Ticker: RDC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Reappoint Deloitte LLP as U.K. Statutory Auditors	For	For
2	Authorize the Audit Committee to Fix Remuneration of Auditors	For	For
3	Approve Remuneration Report	For	For

### Scottish Mortgage Investment Trust plc

Meeting Date: 06/30/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: SMT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Scottish Mortgage Investment Trust plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Final Dividend	For	For
4	Re-elect John Scott as Director	For	For
5	Elect Justin Dowley as Director	For	For
6	Re-elect John Kay as Director	For	For
7	Elect Patrick Maxwell as Director	For	For
8	Re-elect Fiona McBain as Director	For	For
9	Re-elect Dr Paola Subacchi as Director	For	For
10	Reappoint KPMG LLP as Auditors	For	For
11	Authorise Board to Fix Remuneration of Auditors	For	For
12	Authorise Issue of Equity with Pre-emptive Rights	For	For
13	Authorise Issue of Equity without Pre-emptive Rights	For	For
14	Authorise Directors to Sell Treasury Shares for Cash at a Discount to Net Asset Value	For	For
15	Authorise Market Purchase of Ordinary Shares	For	For
16	Adopt the Proposed Revised Investment Objective and Policy	For	For

### Watchstone Group PLC

Meeting Date: 06/30/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: WTG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Reappoint KPMG LLP as Auditors and Authorise Their Remuneration	For	For
3	Elect Indo Mukerjee as Director	For	For
4	Re-elect David Currie as Director	For	For
5	Re-elect David Young as Director	For	For
6	Approve Increase in the Total Aggregate Ordinary Remuneration Payable to Directors	For	For

## Vote Summary Report

Reporting Period: 06/01/2016 to 06/30/2016

### Watchstone Group PLC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Authorise Issue of Equity with Pre-emptive Rights	For	For
8	Authorise Issue of Equity without Pre-emptive Rights	For	For
9	Authorise Market Purchase of Ordinary Shares	For	For

### Yung Chi Paint & Varnish Manufacturing Co., Ltd.

Meeting Date: 06/30/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 1726

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan on Profit Distribution	For	For