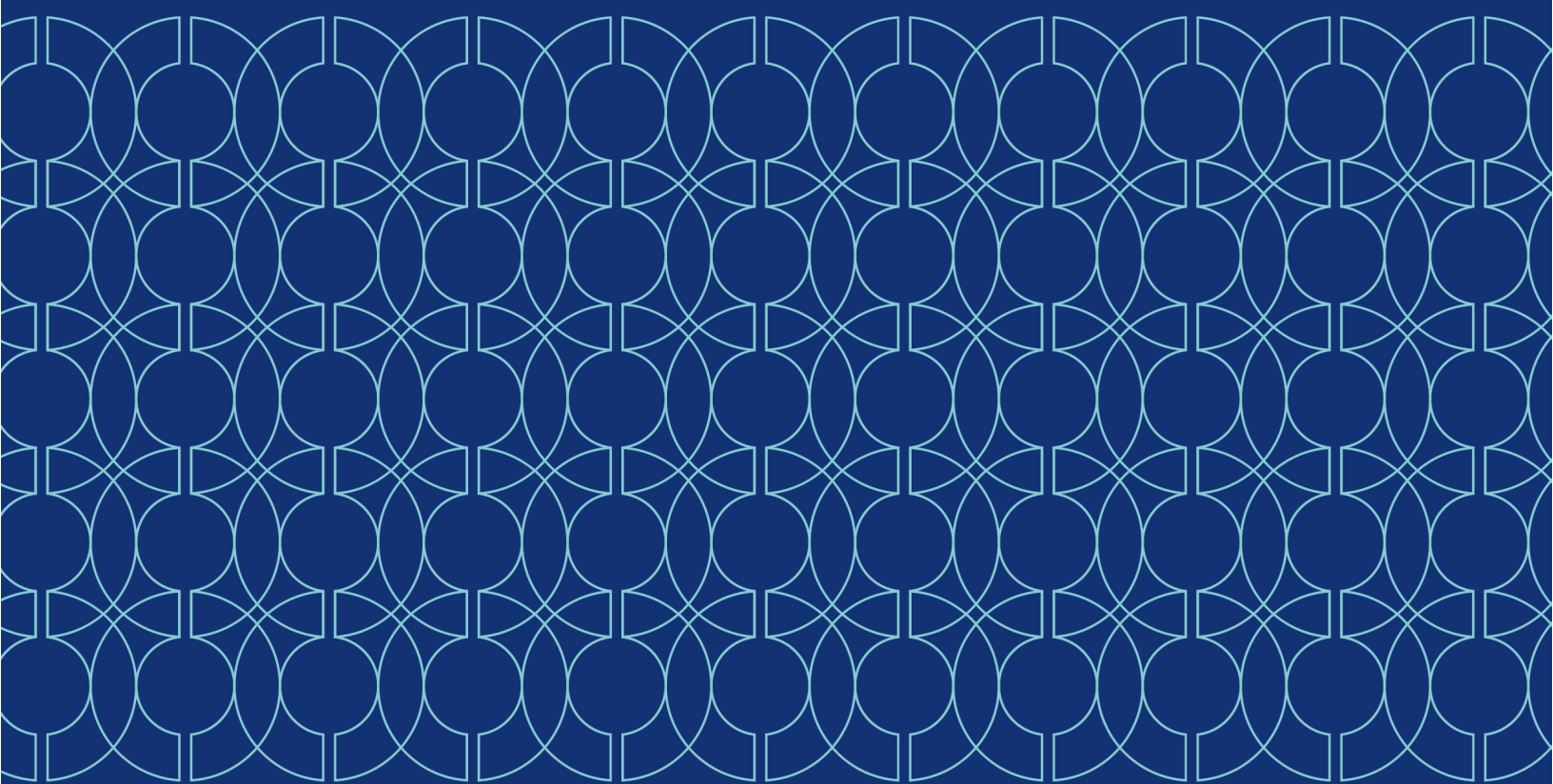


Schroders

Voting

May 2019



Schroders is required to publish records of voting in order to achieve compliance with the UK Stewardship Code. According, voting in accordance with our house policy is set out on the following pages.

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Allergan plc

Meeting Date: 05/01/2019

Country: Ireland

Meeting Type: Annual

Ticker: AGN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Nesli Basgoz	For	For
1b	Elect Director Joseph H. Boccuzi	For	For
1c	Elect Director Christopher W. Bodine	For	For
1d	Elect Director Adriane M. Brown	For	For
1e	Elect Director Christopher J. Coughlin	For	For
1f	Elect Director Carol Anthony (John) Davidson	For	For
1g	Elect Director Thomas C. Freyman	For	For
1h	Elect Director Michael E. Greenberg	For	For
1i	Elect Director Robert J. Hugin	For	For
1j	Elect Director Peter J. McDonnell	For	For
1k	Elect Director Brenton L. Saunders	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
4	Authorize Issue of Equity	For	For
5a	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For
5b	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For
6	Require Independent Board Chairman	Against	Against

AMG Advanced Metallurgical Group NV

Meeting Date: 05/01/2019

Country: Netherlands

Meeting Type: Annual

Ticker: AMG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.a	Adopt Financial Statements	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

AMG Advanced Metallurgical Group NV

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.b	Approve Dividends of EUR 0.50 Per Share	For	For
4	Approve Discharge of Management Board	For	For
5	Approve Discharge of Supervisory Board	For	For
6.a	Reelect Steve Hanke to Supervisory Board	For	For
6.b	Elect Dagmar Bottenbruch to Supervisory Board	For	For
7.1	Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital	For	For
7.2	Authorize Board to Exclude Preemptive Rights from Share Issuances	For	For
8	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For

AptarGroup, Inc.

Meeting Date: 05/01/2019

Country: USA

Meeting Type: Annual

Ticker: ATR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Giovanna Kampouri Monnas	For	For
1b	Elect Director Isabel Marey-Semper	For	For
1c	Elect Director Stephan B. Tanda	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
3	Ratify PricewaterhouseCoopers LLP as Auditor	For	For

Brown & Brown, Inc.

Meeting Date: 05/01/2019

Country: USA

Meeting Type: Annual

Ticker: BRO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director J. Hyatt Brown	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Brown & Brown, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.2	Elect Director Samuel P. Bell, III	For	For
1.3	Elect Director Hugh M. Brown	For	For
1.4	Elect Director J. Powell Brown	For	For
1.5	Elect Director Bradley Currey, Jr.	For	For
1.6	Elect Director Lawrence L. Gellerstedt, III	For	For
1.7	Elect Director James C. Hays	For	For
1.8	Elect Director Theodore J. Hoepner	For	For
1.9	Elect Director James S. Hunt	For	For
1.10	Elect Director Toni Jennings	For	For
1.11	Elect Director Timothy R.M. Main	For	For
1.12	Elect Director H. Palmer Proctor, Jr.	For	For
1.13	Elect Director Wendell S. Reilly	For	For
1.14	Elect Director Chilton D. Varner	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Approve Omnibus Stock Plan	For	For

Cabot Oil & Gas Corporation

Meeting Date: 05/01/2019

Country: USA

Meeting Type: Annual

Ticker: COG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Dorothy M. Ables	For	For
1.2	Elect Director Rhys J. Best	For	For
1.3	Elect Director Robert S. Boswell	For	For
1.4	Elect Director Amanda M. Brock	For	For
1.5	Elect Director Peter B. Delaney	For	For
1.6	Elect Director Dan O. Dinges	For	For
1.7	Elect Director Robert Kelley	For	For
1.8	Elect Director W. Matt Ralls	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Cabot Oil & Gas Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.9	Elect Director Marcus A. Watts	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditor	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Canfor Corporation

Meeting Date: 05/01/2019 **Country:** Canada
Meeting Type: Annual **Ticker:** CFP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Eleven	For	For
2.1	Elect Director Conrad A. Pinette	For	For
2.2	Elect Director Glen D. Clark	For	For
2.3	Elect Director Ross S. Smith	For	For
2.4	Elect Director William W. Stinson	For	For
2.5	Elect Director Barbara Hislop	For	For
2.6	Elect Director J. McNeill (Mack) Singleton	For	For
2.7	Elect Director Dianne L. Watts	For	For
2.8	Elect Director Ryan Barrington-Foote	For	For
2.9	Elect Director John R. Baird	For	For
2.10	Elect Director M. Dallas H. Ross	For	For
2.11	Elect Director Donald B. Kayne	For	For
3	Ratify KPMG LLP as Auditors	For	For

Canfor Pulp Products Inc.

Meeting Date: 05/01/2019 **Country:** Canada
Meeting Type: Annual **Ticker:** CFX

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Canfor Pulp Products Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Five	For	For
2.1	Elect Director Conrad A. Pinette	For	Withhold
	<i>Voter Rationale: Chairing a board that lacks gender diversity</i>		
	<i>Blended Rationale: Chairing a board that lacks gender diversity</i>		
2.2	Elect Director Stan E. Bracken-Horrocks	For	For
2.3	Elect Director John R. Baird	For	For
2.4	Elect Director William W. Stinson	For	For
2.5	Elect Director Donald B. Kayne	For	For
3	Ratify KPMG LLP as Auditors	For	For

Centennial Resource Development, Inc.

Meeting Date: 05/01/2019

Country: USA

Meeting Type: Annual

Ticker: CDEV

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Mark G. Papa	For	Withhold
	<i>Voter Rationale: The board failed to remove, or subject to a sunset requirement, the classified board structure which adversely impacts shareholder rights.</i>		
	<i>Blended Rationale: The board failed to remove, or subject to a sunset requirement, the classified board structure which adversely impacts shareholder rights.</i>		
1.2	Elect Director David M. Leuschen	For	Withhold
	<i>Voter Rationale: The board failed to remove, or subject to a sunset requirement, the classified board structure which adversely impacts shareholder rights.</i>		
	<i>Blended Rationale: The board failed to remove, or subject to a sunset requirement, the classified board structure which adversely impacts shareholder rights.</i>		
1.3	Elect Director Pierre F. Lapeyre, Jr.	For	Withhold
	<i>Voter Rationale: The board failed to remove, or subject to a sunset requirement, the classified board structure which adversely impacts shareholder rights.</i>		
	<i>Blended Rationale: The board failed to remove, or subject to a sunset requirement, the classified board structure which adversely impacts shareholder rights.</i>		
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Centennial Resource Development, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Nonqualified Employee Stock Purchase Plan	For	For
4	Adopt Majority Voting for Uncontested Election of Directors	For	For
5	Amend Charter to Eliminate Certain Provisions Relating to the Company's Business Combination and its Capital Structure pPeceding the Business Combination	For	For
6	Ratify KPMG LLP as Auditors	For	For

Centerra Gold Inc.

Meeting Date: 05/01/2019

Country: Canada

Meeting Type: Annual

Ticker: CG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Richard W. Connor	For	For
1.2	Elect Director Dushenaly "Dushen" Kasenov	For	For
1.3	Elect Director Maksat Kobonbaev	For	For
1.4	Elect Director Stephen A. Lang	For	For
1.5	Elect Director Askar Oskombaev	For	For
1.6	Elect Director Michael Parrett	For	For
1.7	Elect Director Jacques Perron	For	For
1.8	Elect Director Scott G. Perry	For	For
1.9	Elect Director Sheryl K. Pressler	For	For
1.10	Elect Director Bruce V. Walter	For	For
1.11	Elect Director Susan Yurkovich	For	For
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For

Clearway Energy, Inc.

Meeting Date: 05/01/2019

Country: USA

Meeting Type: Annual

Ticker: CWEN

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Clearway Energy, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Christopher S. Sotos	For	Withhold
	<i>Blended Rationale: WITHHOLD votes are warranted for non-independent director nominees Christopher Sotos, Nathaniel Anschuetz, Jonathan Bram, Bruce MacLennan, and Scott Stanley for failing to establish a board on which a majority of the directors are independent directors.</i>		
1.2	Elect Director Nathaniel Anschuetz	For	Withhold
	<i>Blended Rationale: WITHHOLD votes are warranted for non-independent director nominees Christopher Sotos, Nathaniel Anschuetz, Jonathan Bram, Bruce MacLennan, and Scott Stanley for failing to establish a board on which a majority of the directors are independent directors.</i>		
1.3	Elect Director Scott Stanley	For	Withhold
	<i>Blended Rationale: WITHHOLD votes are warranted for non-independent director nominees Christopher Sotos, Nathaniel Anschuetz, Jonathan Bram, Bruce MacLennan, and Scott Stanley for failing to establish a board on which a majority of the directors are independent directors.</i>		
1.4	Elect Director Ferrell P. McClean	For	For
1.5	Elect Director Daniel B. More	For	For
1.6	Elect Director Jonathan Bram	For	Withhold
	<i>Blended Rationale: WITHHOLD votes are warranted for non-independent director nominees Christopher Sotos, Nathaniel Anschuetz, Jonathan Bram, Bruce MacLennan, and Scott Stanley for failing to establish a board on which a majority of the directors are independent directors. WITHHOLD votes are warranted for Jonathan Bram for serving as a non-independent member of a key board committee. A vote FOR the remaining director nominees is warranted.</i>		
1.7	Elect Director Bruce MacLennan	For	Withhold
	<i>Blended Rationale: WITHHOLD votes are warranted for non-independent director nominees Christopher Sotos, Nathaniel Anschuetz, Jonathan Bram, Bruce MacLennan, and Scott Stanley for failing to establish a board on which a majority of the directors are independent directors.</i>		
1.8	Elect Director E. Stanley O'Neal	For	For
1.9	Elect Director Brian R. Ford	For	For
2	Classify the Board of Directors	For	Against
	<i>Blended Rationale: A vote AGAINST this proposal is warranted because a classified board structure:- eliminates shareholders' ability to evaluate a director's performance on an annual basis; and- can entrench management and effectively precludes most takeover bids and proxy contests, even if they are beneficial to the shareholder base.</i>		
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
	<i>Blended Rationale: The minimum vesting period is less than three years.</i>		

Deluxe Corp.

Meeting Date: 05/01/2019

Country: USA

Meeting Type: Annual

Ticker: DLX

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Deluxe Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Ronald C. Baldwin	For	For
1.2	Elect Director Cheryl E. Mayberry McKissack	For	For
1.3	Elect Director Barry C. McCarthy	For	For
1.4	Elect Director Don J. McGrath	For	For
1.5	Elect Director Neil J. Metviner	For	For
1.6	Elect Director Stephen P. Nachtsheim	For	For
1.7	Elect Director Thomas J. Reddin	For	For
1.8	Elect Director Martyn R. Redgrave	For	For
1.9	Elect Director John L. Stauch	For	For
1.10	Elect Director Victoria A. Treyger	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

Essent Group Ltd.

Meeting Date: 05/01/2019

Country: Bermuda

Meeting Type: Annual

Ticker: ESNT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Angela L. Heise	For	For
1.2	Elect Director Robert Glanville	For	For
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Eversource Energy

Meeting Date: 05/01/2019

Country: USA

Meeting Type: Annual

Ticker: ES

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Eversource Energy

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Cotton M. Cleveland	For	For
1.2	Elect Director Sanford Cloud, Jr.	For	For
1.3	Elect Director James S. DiStasio	For	For
1.4	Elect Director Francis A. Doyle	For	For
1.5	Elect Director Linda Dorcena Forry	For	For
1.6	Elect Director James J. Judge	For	For
1.7	Elect Director John Y. Kim	For	For
1.8	Elect Director Kenneth R. Leibler	For	For
1.9	Elect Director William C. Van Faasen	For	For
1.10	Elect Director Frederica M. Williams	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: Vesting period is less than three years.</i>			
3	Ratify Deloitte & Touche LLP as Auditors	For	For

Federal Realty Investment Trust

Meeting Date: 05/01/2019

Country: USA

Meeting Type: Annual

Ticker: FRT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Jon E. Bortz	For	For
1.2	Elect Director David W. Faeder	For	For
1.3	Elect Director Elizabeth I. Holland	For	For
1.4	Elect Director Mark S. Ordan	For	For
1.5	Elect Director Gail P. Steinel	For	For
1.6	Elect Director Warren M. Thompson	For	For
1.7	Elect Director Joseph S. Vassalluzzo	For	For
1.8	Elect Director Donald C. Wood	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Federal Realty Investment Trust

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Grant Thornton LLP as Auditor	For	For

General Dynamics Corporation

Meeting Date: 05/01/2019

Country: USA

Meeting Type: Annual

Ticker: GD

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director James S. Crown	For	For
1b	Elect Director Rudy F. deLeon	For	For
1c	Elect Director Cecil D. Haney	For	For
1d	Elect Director Lester L. Lyles	For	For
1e	Elect Director Mark M. Malcolm	For	For
1f	Elect Director Phebe N. Novakovic	For	For
1g	Elect Director C. Howard Nye	For	For
1h	Elect Director William A. Osborn	For	For
1i	Elect Director Catherine B. Reynolds	For	For
1j	Elect Director Laura J. Schumacher	For	For
1k	Elect Director Peter A. Wall	For	For
2	Ratify KPMG LLP as Auditor	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: Pay is high and perks are excessive. We would prefer a majority of the long-term incentive plan was subject to performance conditions</i>			
<i>Blended Rationale: Pay is high and perks are excessive. We would prefer a majority of the long-term incentive plan was subject to performance conditions</i>			
4	Amend Nonqualified Employee Stock Purchase Plan	For	For
5	Require Independent Board Chairman	Against	For
<i>Voter Rationale: Although company has a Lead Independent Director, his 32 year tenure compromises his independence so the company would benefit from more independent oversight</i>			
<i>Blended Rationale: Although company has a Lead Independent Director, his 32 year tenure compromises his independence so the company would benefit from more independent oversight</i>			

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Heritage Financial Corp. (Washington)

Meeting Date: 05/01/2019

Country: USA

Meeting Type: Annual

Ticker: HFWA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Brian S. Charneski	For	For
1.2	Elect Director John A. Clees	For	For
1.3	Elect Director Kimberly T. Ellwanger	For	For
1.4	Elect Director Stephen A. Dennis	For	For
1.5	Elect Director Deborah J. Gavin	For	For
1.6	Elect Director Jeffrey S. Lyon	For	For
1.7	Elect Director Gragg E. Miller	For	For
1.8	Elect Director Anthony B. Pickering	For	For
1.9	Elect Director Brian L. Vance	For	For
1.10	Elect Director Ann Watson	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Crowe LLP as Auditor	For	For

International Flavors & Fragrances Inc.

Meeting Date: 05/01/2019

Country: USA

Meeting Type: Annual

Ticker: IFF

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Marcello V. Bottoli	For	For
1b	Elect Director Linda Buck	For	For
1c	Elect Director Michael L. Ducker	For	For
1d	Elect Director David R. Epstein	For	For
1e	Elect Director Roger W. Ferguson, Jr.	For	For
1f	Elect Director John F. Ferraro	For	For
1g	Elect Director Andreas Fibig	For	For
1h	Elect Director Christina Gold	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

International Flavors & Fragrances Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1i	Elect Director Katherine M. Hudson	For	For
1j	Elect Director Dale F. Morrison	For	For
1k	Elect Director Stephen Williamson	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

London Stock Exchange Group Plc

Meeting Date: 05/01/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: LSE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Approve Remuneration Report	For	For
4	Re-elect Jacques Aigrain as Director	For	For
5	Re-elect Paul Heiden as Director	For	For
6	Re-elect Raffaele Jerusalem as Director	For	For
7	Re-elect Stephen O'Connor as Director	For	For
8	Re-elect Val Rahmani as Director	For	For
9	Re-elect Andrea Sironi as Director	For	For
10	Re-elect David Warren as Director	For	For
11	Elect Marshall Bailey as Director	For	For
12	Elect Kathleen DeRose as Director	For	For
13	Elect Cressida Hogg as Director	For	For
14	Elect Don Robert as Director	For	For
15	Elect David Schwimmer as Director	For	For
16	Elect Ruth Wandhofer as Director	For	For
17	Reappoint Ernst & Young LLP as Auditors	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

London Stock Exchange Group Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
18	Authorise Board to Fix Remuneration of Auditors	For	For
19	Authorise Issue of Equity	For	For
20	Authorise EU Political Donations and Expenditure	For	For
21	Authorise Issue of Equity without Pre-emptive Rights	For	For
22	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
23	Authorise Market Purchase of Ordinary Shares	For	For
24	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

MGM Growth Properties LLC

Meeting Date: 05/01/2019

Country: USA

Meeting Type: Annual

Ticker: MGP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director James J. Murren	For	Against
<i>Blended Rationale: A vote AGAINST all directors are warranted given the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents which adversely impacts shareholder rights. A vote AGAINST non-independent director nominees William Hornbuckle, John McManus, James (Jim) Murren, and Daniel Taylor is also warranted due to the company's lack of a formal compensation & nominating committees and for failing to establish a board on which a majority of the directors are independent directors.</i>			
1b	Elect Director Michael Rietbrock	For	Against
<i>Blended Rationale: A vote AGAINST all directors are warranted given the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents which adversely impacts shareholder rights.</i>			
1c	Elect Director Thomas A. Roberts	For	Against
<i>Blended Rationale: A vote AGAINST all directors are warranted given the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents which adversely impacts shareholder rights.</i>			
1d	Elect Director Daniel J. Taylor	For	Against
<i>Blended Rationale: The nominee is non-independent and the full board comprises less than 50% independents. A vote AGAINST all directors are warranted given the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents which adversely impacts shareholder rights. A vote AGAINST non-independent director nominees William Hornbuckle, John McManus, James (Jim) Murren, and Daniel Taylor is also warranted due to the company's lack of a formal compensation & nominating committees and for failing to establish a board on which a majority of the directors are independent directors.</i>			

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

MGM Growth Properties LLC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1e	Elect Director William J. Hornbuckle	For	Against
<i>Blended Rationale: A vote AGAINST all directors are warranted given the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents which adversely impacts shareholder rights. A vote AGAINST non-independent director nominees William Hornbuckle, John McManus, James (Jim) Murren, and Daniel Taylor is also warranted due to the company's lack of a formal compensation & nominating committees and for failing to establish a board on which a majority of the directors are independent directors.</i>			
1f	Elect Director John M. McManus	For	Against
<i>Blended Rationale: A vote AGAINST all directors are warranted given the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents which adversely impacts shareholder rights. A vote AGAINST non-independent director nominees William Hornbuckle, John McManus, James (Jim) Murren, and Daniel Taylor is also warranted due to the company's lack of a formal compensation & nominating committees and for failing to establish a board on which a majority of the directors are independent directors.</i>			
1g	Elect Director Robert Smith	For	Against
<i>Blended Rationale: A vote AGAINST all directors are warranted given the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents which adversely impacts shareholder rights.</i>			
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			

Nichols Plc

Meeting Date: 05/01/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: NICL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Re-elect Marnie Millard as Director	For	For
4	Re-elect John Gittins as Director	For	For
5	Reappoint BDO LLP as Auditors	For	For
6	Authorise Board to Fix Remuneration of Auditors	For	For
7	Authorise Issue of Equity	For	For
8	Authorise Issue of Equity without Pre-emptive Rights	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Nichols Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Authorise Market Purchase of Ordinary Shares	For	For

Ocado Group Plc

Meeting Date: 05/01/2019 **Country:** United Kingdom
Meeting Type: Annual **Ticker:** OCDO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Policy	For	Against
<i>Voter Rationale: Framework is highly dependent on short-term targets.</i>			
<i>Blended Rationale: Framework is highly dependent on short-term targets.</i>			
3	Approve Remuneration Report	For	Against
<i>Voter Rationale: Lack of disclosure on targets.</i>			
<i>Blended Rationale: Lack of disclosure on targets.</i>			
4	Re-elect Lord Rose as Director	For	For
5	Re-elect Tim Steiner as Director	For	For
6	Re-elect Duncan Tatton-Brown as Director	For	For
7	Re-elect Neill Abrams as Director	For	For
8	Re-elect Mark Richardson as Director	For	For
9	Re-elect Luke Jensen as Director	For	For
10	Re-elect Jorn Rausing as Director	For	For
11	Re-elect Ruth Anderson as Director	For	For
12	Re-elect Douglas McCallum as Director	For	For
13	Re-elect Andrew Harrison as Director	For	Against
<i>Voter Rationale: Chair of the Remuneration Committee and concerns around remuneration</i>			
<i>Blended Rationale: Chair of the Remuneration Committee and concerns around remuneration</i>			
14	Re-elect Emma Lloyd as Director	For	For
15	Elect Julie Southern as Director	For	For
16	Reappoint Deloitte LLP as Auditors	For	For
17	Authorise Board to Fix Remuneration of Auditors	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Ocado Group Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
18	Authorise EU Political Donations and Expenditure	For	For
19	Approve Value Creation Plan	For	Against
<i>Voter Rationale: Framework is highly dependent on short-term targets.</i>			
<i>Blended Rationale: Framework is highly dependent on short-term targets.</i>			
20	Approve Annual Incentive Plan	For	Against
<i>Voter Rationale: Framework is highly dependent on short-term targets.</i>			
<i>Blended Rationale: Framework is highly dependent on short-term targets.</i>			
21	Approve Sharesave Scheme	For	For
22	Approve Executive Share Option Scheme	For	For
23	Approve the Amendment to the Chairman's Share Matching Award	For	Against
<i>Voter Rationale: Lack of disclosure and reasoning.</i>			
<i>Blended Rationale: Lack of disclosure and reasoning.</i>			
24	Authorise Issue of Equity	For	For
25	Authorise Issue of Equity in Connection with a Rights Issue	For	For
26	Authorise Issue of Equity without Pre-emptive Rights	For	For
27	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
28	Authorise Market Purchase of Ordinary Shares	For	For
29	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

PepsiCo, Inc.

Meeting Date: 05/01/2019

Country: USA

Meeting Type: Annual

Ticker: PEP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Shona L. Brown	For	For
1b	Elect Director Cesar Conde	For	For
1c	Elect Director Ian Cook	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

PepsiCo, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1d	Elect Director Dina Dublon	For	For
1e	Elect Director Richard W. Fisher	For	For
1f	Elect Director Michelle Gass	For	For
1g	Elect Director William R. Johnson	For	For
1h	Elect Director Ramon Laguarta	For	For
1i	Elect Director David C. Page	For	For
1j	Elect Director Robert C. Pohlad	For	For
1k	Elect Director Daniel Vasella	For	For
1l	Elect Director Darren Walker	For	For
1m	Elect Director Alberto Weisser	For	For
2	Ratify KPMG LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Eliminate Supermajority Vote Requirement	For	For
5	Require Independent Board Chairman	Against	Against
6	Report on Pesticide Management	Against	Against

Persimmon Plc

Meeting Date: 05/01/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: PSN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Approve Remuneration Report	For	For
4	Elect Roger Devlin as Director	For	For
5	Re-elect David Jenkinson as Director	For	For
6	Re-elect Michael Killoran as Director	For	For
7	Re-elect Nigel Mills as Director	For	For
8	Re-elect Marion Sears as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Persimmon Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Re-elect Rachel Kentleton as Director	For	For
10	Re-elect Simon Litherland as Director	For	For
11	Reappoint Ernst & Young LLP as Auditors	For	For
12	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
13	Authorise Issue of Equity	For	For
14	Authorise Issue of Equity without Pre-emptive Rights	For	For
15	Authorise Market Purchase of Ordinary Shares	For	For
16	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Philip Morris International Inc.

Meeting Date: 05/01/2019

Country: USA

Meeting Type: Annual

Ticker: PM

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Andre Calantzopoulos	For	For
1.2	Elect Director Louis C. Camilleri	For	For
1.3	Elect Director Massimo Ferragamo	For	For
1.4	Elect Director Werner Geissler	For	For
1.5	Elect Director Lisa A. Hook	For	For
1.6	Elect Director Jennifer Li	For	For
1.7	Elect Director Jun Makihara	For	For
1.8	Elect Director Kalpana Morparia	For	For
1.9	Elect Director Lucio A. Noto	For	For
1.10	Elect Director Frederik Paulsen	For	For
1.11	Elect Director Robert B. Polet	For	For
1.12	Elect Director Stephen M. Wolf	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify PricewaterhouseCoopers SA as Auditor	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Prologis, Inc.

Meeting Date: 05/01/2019

Country: USA

Meeting Type: Annual

Ticker: PLD

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Hamid R. Moghadam	For	For
1b	Elect Director Cristina G. Bitá	For	For
1c	Elect Director George L. Fotiades	For	For
1d	Elect Director Philip L. Hawkins	For	For
1e	Elect Director Lydia H. Kennard	For	For
1f	Elect Director J. Michael Losh	For	For
1g	Elect Director Irving F. Lyons, III	For	For
1h	Elect Director David P. O'Connor	For	For
1i	Elect Director Olivier Piani	For	For
1j	Elect Director Jeffrey L. Skelton	For	For
1k	Elect Director Carl B. Webb	For	For
1l	Elect Director William D. Zollars	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify KPMG LLP as Auditors	For	For

Realogy Holdings Corp.

Meeting Date: 05/01/2019

Country: USA

Meeting Type: Annual

Ticker: RLGY

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Fiona P. Dias	For	For
1.2	Elect Director Matthew J. Espe	For	For
1.3	Elect Director V. Ann Hailey	For	For
1.4	Elect Director Bryson R. Koehler	For	For
1.5	Elect Director Duncan L. Niederauer	For	For
1.6	Elect Director Ryan M. Schneider	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Realogy Holdings Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.7	Elect Director Enrique Silva	For	For
1.8	Elect Director Sherry M. Smith	For	For
1.9	Elect Director Christopher S. Terrill	For	For
1.10	Elect Director Michael J. Williams	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
3	Advisory Vote on Say on Pay Frequency	One Year	One Year
4	Eliminate Supermajority Vote Requirement for Amendments to Certificate and Bylaws	For	For
5	Amend the Charter to Eliminate Certain Provisions Relating to Board Classification	For	For
6	Ratify PricewaterhouseCoopers LLP as Auditor	For	For

RPS Group Plc

Meeting Date: 05/01/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: RPS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Approve Remuneration Report	For	For
4	Elect Catherine Glickman as Director	For	For
5	Elect Michael McKelvy as Director	For	For
6	Re-elect Allison Bainbridge as Director	For	For
7	Re-elect John Douglas as Director	For	For
8	Re-elect Ken Lever as Director	For	Against
<i>Voter Rationale: Over boarded with 5 appointments including two chairmanships.</i>			
<i>Blended Rationale: Over boarded with 5 appointments including two chairmanships.</i>			
9	Re-elect Elizabeth Peace as Director	For	For
10	Re-elect Gary Young as Director	For	For
11	Reappoint Deloitte LLP as Auditors	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

RPS Group Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
12	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
13	Authorise Issue of Equity	For	For
14	Authorise Issue of Equity without Pre-emptive Rights	For	For
15	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
16	Authorise Market Purchase of Ordinary Shares	For	For
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For
18	Renew the Performance Share Plan for Another Five Years	For	For

Seven Generations Energy Ltd.

Meeting Date: 05/01/2019

Country: Canada

Meeting Type: Annual

Ticker: VII

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Nine	For	For
2.1	Elect Director Mark Monroe	For	For
2.2	Elect Director Marty Proctor	For	For
2.3	Elect Director Avik Dey	For	For
2.4	Elect Director Harvey Doerr	For	For
2.5	Elect Director Paul Hand	For	For
2.6	Elect Director Dale Hohm	For	For
2.7	Elect Director Ronnie Irani	For	For
2.8	Elect Director Bill McAdam	For	For
2.9	Elect Director Jackie Sheppard	For	For
3	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
4	Advisory Vote on Executive Compensation Approach	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

SFS Group AG

Meeting Date: 05/01/2019

Country: Switzerland

Meeting Type: Annual

Ticker: SFSN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Share Re-registration Consent	For	For

SFS Group AG

Meeting Date: 05/01/2019

Country: Switzerland

Meeting Type: Annual

Ticker: SFSN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2.1	Approve Remuneration of Directors in the Amount of CHF 1.2 Million for the Term of Office 2019/20	For	For
2.2	Approve Fixed Remuneration of Executive Committee in the Amount of CHF 4.2 Million for the Period Jan. 1, 2020 - Dec. 31, 2020	For	For
2.3	Approve Variable Remuneration of Executive Committee in the Amount of CHF 1.2 Million for Fiscal 2018	For	Against
<i>Voter Rationale: As the lt. performance criteria is not defined clearly</i>			
<i>Blended Rationale: As the lt. performance criteria is not defined clearly</i>			
3	Approve Discharge of Board and Senior Management	For	For
4	Approve Allocation of Income and Dividends of CHF 2.00 per Share	For	For
5.1	Reelect Nick Huber as Director	For	For
5.2	Reelect Urs Kaufmann as Director	For	Against
<i>Voter Rationale: He is overboarded with 5 directorships at public companies</i>			
<i>Blended Rationale: He is overboarded with 5 directorships at public companies</i>			
5.3	Reelect Thomas Oetterli as Director	For	For
5.4	Reelect Heinrich Spoerry as Director and Board Chairman	For	For
5.5	Reelect Bettina Stadler as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

SFS Group AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5.6	Reelect Joerg Walther as Director	For	For
6.1	Reappoint Nick Huber as Member of the Nomination and Compensation Committee	For	Against
	<i>Voter Rationale: As the majority of the committee would be non-independent</i>		
	<i>Blended Rationale: As the majority of the committee would be non-independent</i>		
6.2	Reappoint Urs Kaufmann as Chairman of the Nomination and Compensation Committee	For	Against
	<i>Voter Rationale: He is overboarded with 5 directorships at public companies</i>		
	<i>Blended Rationale: He is overboarded with 5 directorships at public companies</i>		
6.3	Reappoint Heinrich Spoerry as Member of the Nomination and Compensation Committee	For	Against
	<i>Voter Rationale: As the majority of the committee would be non-independent</i>		
	<i>Blended Rationale: As the majority of the committee would be non-independent</i>		
7	Designate Buerki Bolt Rechtsanwaelte as Independent Proxy	For	For
8	Ratify PricewaterhouseCoopers AG as Auditors	For	For
9	Transact Other Business (Voting)	For	Against
	<i>Voter Rationale: This item concerns additional instructions from the shareholder to the proxy in case new voting items or counterproposals are introduced at the meeting by shareholders or the board of directors; and the content of these new items or counterproposals is not known at this time. Therefore, it is in shareholders' best interest to vote against this item on a precautionary basis.</i>		
	<i>Blended Rationale: This item concerns additional instructions from the shareholder to the proxy in case new voting items or counterproposals are introduced at the meeting by shareholders or the board of directors; and the content of these new items or counterproposals is not known at this time. Therefore, it is in shareholders' best interest to vote against this item on a precautionary basis.</i>		

Spirent Communications Plc

Meeting Date: 05/01/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: SPT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Spirent Communications Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Remuneration Policy	For	Against
	<i>Voter Rationale: On-target bonus of the CEO remains high at 60% of maximum.</i>		
	<i>Blended Rationale: On-target bonus of the CEO remains high at 60% of maximum.</i>		
4	Approve Final Dividend	For	For
5	Re-elect Jonathan Silver as Director	For	For
6	Re-elect Paula Bell as Director	For	For
7	Re-elect Gary Bullard as Director	For	For
8	Re-elect Eric Hutchinson as Director	For	Abstain
	<i>Voter Rationale: Resolution withdrawn.</i>		
	<i>Blended Rationale: Resolution withdrawn.</i>		
9	Re-elect Wendy Koh as Director	For	For
10	Re-elect Edgar Masri as Director	For	For
11	Re-elect William Thomas as Director	For	For
12	Reappoint Ernst & Young LLP as Auditors	For	For
13	Authorise Board to Fix Remuneration of Auditors	For	For
14	Authorise Issue of Equity	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	For	For
16	Authorise Market Purchase of Ordinary Shares	For	For
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Stryker Corporation

Meeting Date: 05/01/2019

Country: USA

Meeting Type: Annual

Ticker: SYK

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Mary K. Brainerd	For	For
1b	Elect Director Srikant M. Datar	For	For
1c	Elect Director Roch Doliveux	For	For
1d	Elect Director Louise L. Francesconi	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Stryker Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1e	Elect Director Allan C. Golston	For	For
1f	Elect Director Kevin A. Lobo	For	For
1g	Elect Director Sherilyn S. McCoy	For	For
1h	Elect Director Andrew K. Silvernail	For	For
1i	Elect Director Ronda E. Stryker	For	For
1j	Elect Director Rajeev Suri	For	For
2	Ratify Ernst & Young LLP as Auditor	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

Blended Rationale: The minimum vesting period is less than three years.

TechnipFMC plc

Meeting Date: 05/01/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: FTI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Douglas J. Pferdehirt	For	For
1b	Elect Director Arnaud Caudoux	For	For
1c	Elect Director Pascal Colombani	For	For
1d	Elect Director Marie-Ange Debon	For	For
1e	Elect Director Eleazar de Carvalho Filho	For	For
1f	Elect Director Claire S. Farley	For	For
1g	Elect Director Didier Houssin	For	For
1h	Elect Director Peter Mellbye	For	For
1i	Elect Director John O'Leary	For	For
1j	Elect Director Kay G. Priestly	For	For
1k	Elect Director Joseph Rinaldi	For	For
1l	Elect Director James M. Ringler	For	For
2	Accept Financial Statements and Statutory Reports	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

TechnipFMC plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Advisory Vote on Say on Pay Frequency	One Year	One Year
5	Approve Directors' Remuneration Report	For	For
6	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
7	Re-appoint PricewaterhouseCoopers LLP as U.K. Statutory Auditor	For	For
8	Authorize Board to Fix Remuneration of Auditors	For	For

Unilever NV

Meeting Date: 05/01/2019

Country: Netherlands

Meeting Type: Annual

Ticker: UNA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Financial Statements and Allocation of Income	For	For
3	Approve Remuneration Report	For	For
4	Approve Discharge of Executive Board Members	For	For
5	Approve Discharge of Non-Executive Board Members	For	For
6	Reelect N S Andersen as Non-Executive Director	For	For
7	Reelect L M Cha as Non-Executive Director	For	For
8	Reelect V Colao as Non-Executive Director	For	For
9	Reelect M Dekkers as Non-Executive Director	For	Against
<i>Voter Rationale: Role played in simplification process that ultimately was not a success.</i>			
<i>Blended Rationale: Role played in simplification process that ultimately was not a success.</i>			
10	Reelect J Hartmann as Non-Executive Director	For	For
11	Reelect A Jung as Non-Executive Director	For	For
12	Reelect M Ma as Non-Executive Director	For	For
13	Reelect S Masiyiwa as Non-Executive Director	For	For
14	Reelect Y Moon as Non-Executive Director	For	For
15	Reelect G Pitkethly as Executive Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Unilever NV

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
16	Reelect J Rishton as Non-Executive Director	For	For
17	Reelect F Sijbesma as Non-Executive Director	For	For
18	Elect A Jope as Executive Director	For	For
19	Elect S Kilsby as Non-Executive Director	For	For
20	Ratify KPMG as Auditors	For	For
21	Authorize Repurchase of Up to 10 Percent of Issued Share Capital and Depositary Receipts	For	For
22	Approve Reduction in Share Capital through Cancellation of Ordinary Shares and Depositary Receipts Thereof	For	For
23	Grant Board Authority to Issue Shares	For	For
24	Authorize Board to Exclude Preemptive Rights from Share Issuances for General Corporate Purposes	For	For
25	Authorize Board to Exclude Preemptive Rights from Share Issuances for Acquisition Purposes	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Financial Statements and Allocation of Income	For	For
3	Approve Remuneration Report	For	For
4	Approve Discharge of Executive Board Members	For	For
5	Approve Discharge of Non-Executive Board Members	For	For
6	Reelect N S Andersen as Non-Executive Director	For	For
7	Reelect L M Cha as Non-Executive Director	For	For
8	Reelect V Colao as Non-Executive Director	For	For
9	Reelect M Dekkers as Non-Executive Director	For	For
10	Reelect J Hartmann as Non-Executive Director	For	For
11	Reelect A Jung as Non-Executive Director	For	For
12	Reelect M Ma as Non-Executive Director	For	For
13	Reelect S Masiyiwa as Non-Executive Director	For	For
14	Reelect Y Moon as Non-Executive Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Unilever NV

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
15	Reelect G Pitkethly as Executive Director	For	For
16	Reelect J Rishton as Non-Executive Director	For	For
17	Reelect F Sijbesma as Non-Executive Director	For	For
18	Elect A Jope as Executive Director	For	For
19	Elect S Kilsby as Non-Executive Director	For	For
20	Ratify KPMG as Auditors	For	For
21	Authorize Repurchase of Up to 10 Percent of Issued Share Capital and Depositary Receipts	For	For
22	Approve Reduction in Share Capital through Cancellation of Ordinary Shares and Depositary Receipts Thereof	For	For
23	Grant Board Authority to Issue Shares	For	For
24	Authorize Board to Exclude Preemptive Rights from Share Issuances for General Corporate Purposes	For	For
25	Authorize Board to Exclude Preemptive Rights from Share Issuances for Acquisition Purposes	For	For

Unit Corp.

Meeting Date: 05/01/2019

Country: USA

Meeting Type: Annual

Ticker: UNT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director William B. Morgan	For	For
1.2	Elect Director Larry D. Pinkston	For	For
1.3	Elect Director Carla S. Mashinski	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
3	Ratify PricewaterhouseCoopers LLP as Auditor	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

USANA Health Sciences, Inc.

Meeting Date: 05/01/2019

Country: USA

Meeting Type: Annual

Ticker: USNA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Myron W. Wentz	For	For
1.2	Elect Director Robert Anciaux	For	For
1.3	Elect Director Gilbert A. Fuller	For	For
1.4	Elect Director Kevin G. Guest	For	For
1.5	Elect Director Feng Peng	For	For
1.6	Elect Director Peggie J. Pelosi	For	For
1.7	Elect Director Frederic J. Winssinger	For	For
2	Ratify KPMG LLP as Auditor	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

Blended Rationale: The minimum vesting period is less than three years.

VEREIT, Inc.

Meeting Date: 05/01/2019

Country: USA

Meeting Type: Annual

Ticker: VER

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Glenn J. Rufrano	For	For
1b	Elect Director Hugh R. Frater	For	For
1c	Elect Director David B. Henry	For	For
1d	Elect Director Mary Hogan Preusse	For	For
1e	Elect Director Richard J. Lieb	For	For
1f	Elect Director Mark S. Ordan	For	For
1g	Elect Director Eugene A. Pinover	For	For
1h	Elect Director Julie G. Richardson	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

VEREIT, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Whiting Petroleum Corp.

Meeting Date: 05/01/2019 **Country:** USA
Meeting Type: Annual **Ticker:** WLL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Thomas L. Aller	For	For
1.2	Elect Director James E. Catlin	For	For
1.3	Elect Director Michael B. Walen	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
3	Ratify Deloitte & Touche LLP as Auditor	For	For
4	Amend Omnibus Stock Plan	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			

Witan Investment Trust Plc

Meeting Date: 05/01/2019 **Country:** United Kingdom
Meeting Type: Annual **Ticker:** WTAN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Remuneration Policy	For	For
4	Elect Paul Yates as Director	For	For
5	Re-elect Andrew Bell as Director	For	For
6	Re-elect Harry Henderson as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Witan Investment Trust Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Re-elect Ben Rogoff as Director	For	For
8	Re-elect Anthony Watson as Director	For	Against
<i>Voter Rationale: SID with 13 year tenure.</i>			
<i>Blended Rationale: SID with 13 year tenure.</i>			
9	Reappoint Grant Thornton UK LLP as Auditors	For	For
10	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
11	Approve Dividend Policy	For	For
12	Approve Share Sub-Division	For	For
13	Authorise Issue of Equity	For	For
14	Authorise Issue of Equity without Pre-emptive Rights	For	For
15	Authorise Market Purchase of Ordinary Shares	For	For
16	Authorise Market Purchase of Preference Shares	For	For
17	Adopt New Articles of Association	For	For
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

ABB Ltd.

Meeting Date: 05/02/2019

Country: Switzerland

Meeting Type: Annual

Ticker: ABBN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Share Re-registration Consent	For	For

ABB Ltd.

Meeting Date: 05/02/2019

Country: Switzerland

Meeting Type: Annual

Ticker: ABBN

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

ABB Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	Against
<i>Voter Rationale: While we see that disclosures and the system has improved, we assess the magnitude compensation given the questionable track record of management as exaggerated. Performance/pay ratio is not favorable. We see no reason why CEO comp should increase 41% vs. 2017 whereas shareholder returns have been negative in the same period.</i>			
<i>Blended Rationale: While we see that disclosures and the system has improved, we assess the magnitude compensation given the questionable track record of management as exaggerated. Performance/pay ratio is not favorable. We see no reason why CEO comp should increase 41% vs. 2017 whereas shareholder returns have been negative in the same period.</i>			
3	Approve Discharge of Board and Senior Management	For	For
4	Approve Allocation of Income and Dividends of CHF 0.80 per Share	For	For
5	Approve Creation of CHF 24 Million Pool of Capital without Preemptive Rights	For	For
6.1	Approve Maximum Remuneration of Board of Directors in the Amount of CHF 4.7 Million	For	For
6.2	Approve Maximum Remuneration of Executive Committee in the Amount of CHF 55.5 Million	For	For
7.1	Elect Matti Alahuhta as Director	For	For
7.2	Elect Gunnar Brock as Director	For	For
7.3	Elect David Constable as Director	For	For
7.4	Elect Lars Foerberg as Director	For	For
7.5	Elect Frederico Curado as Director	For	For
7.6	Elect Jennifer Xin-Zhe Li as Director	For	For
7.7	Elect Geraldine Matchett as Director	For	For
7.8	Elect Satish Pai as Director	For	For
7.9	Elect David Meline as Director	For	For
7.10	Elect Jacob Wallenberg as Director	For	For
7.11	Elect Peter Voser as Director and Board Chairman	For	For
8.1	Appoint David Constable as Member of the Compensation Committee	For	For
8.2	Appoint Frederico Curado as Member of the Compensation Committee	For	For
8.3	Appoint Jennifer Xin-Zhe Li as Member of the Compensation Committee	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

ABB Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Designate Hans Zehnder as Independent Proxy	For	For
10	Ratify KPMG AG as Auditors	For	For
11	Transact Other Business (Voting)	For	Against
<i>Voter Rationale: Other business not disclosed.</i>			
<i>Blended Rationale: Other business not disclosed.</i>			

AG Mortgage Investment Trust, Inc.

Meeting Date: 05/02/2019 **Country:** USA
Meeting Type: Annual **Ticker:** MITT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Arthur Ainsberg	For	For
1.2	Elect Director Andrew L. Berger	For	For
1.3	Elect Director T.J. Durkin	For	For
1.4	Elect Director Debra Hess	For	For
1.5	Elect Director Joseph LaManna	For	For
1.6	Elect Director Peter Linneman	For	For
1.7	Elect Director David N. Roberts	For	For
1.8	Elect Director Brian C. Sigman	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Alamos Gold, Inc.

Meeting Date: 05/02/2019 **Country:** Canada
Meeting Type: Annual/Special **Ticker:** AGI

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Alamos Gold, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Elaine Ellingham	For	For
1.2	Elect Director David Fleck	For	For
1.3	Elect Director David Gower	For	For
1.4	Elect Director Claire M. Kennedy	For	For
1.5	Elect Director John A. McCluskey	For	For
1.6	Elect Director Monique Mercier	For	For
1.7	Elect Director Paul J. Murphy	For	For
1.8	Elect Director J. Robert S. Prichard	For	For
1.9	Elect Director Ronald E. Smith	For	For
1.10	Elect Director Kenneth G. Stowe	For	For
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Amend Long-Term Incentive Plan	For	Against
<i>Voter Rationale: The plan lacks a post settlement shareholding requirement and the plan provides the board with the discretion to accelerate vesting of time-based awards in the event of a change in control. If vesting is accelerated, performance-based equity awards will be settled at the discretion of the board. This is against best practice.</i>			
<i>Blended Rationale: The plan lacks a post settlement shareholding requirement and the plan provides the board with the discretion to accelerate vesting of time-based awards in the event of a change in control. If vesting is accelerated, performance-based equity awards will be settled at the discretion of the board. This is against best practice.</i>			
4	Amend Employee Share Purchase Plan	For	For
5	Approve Shareholder Rights Plan	For	For
6	Advisory Vote on Executive Compensation Approach	For	For

Ancor Ltd.

Meeting Date: 05/02/2019

Country: Australia

Meeting Type: Court

Ticker: AMC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve the Scheme of Arrangement in Relation to the Proposed Combination of Ancor Limited and Bemis Company, Inc.	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Ameren Corporation

Meeting Date: 05/02/2019

Country: USA

Meeting Type: Annual

Ticker: AEE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Warner L. Baxter	For	For
1b	Elect Director Catherine S. Brune	For	For
1c	Elect Director J. Edward Coleman	For	For
1d	Elect Director Ward H. Dickson	For	For
1e	Elect Director Noelle K. Eder	For	For
1f	Elect Director Ellen M. Fitzsimmons	For	For
1g	Elect Director Rafael Flores	For	For
1h	Elect Director Richard J. Harshman	For	For
1i	Elect Director Craig S. Ivey	For	For
1j	Elect Director James C. Johnson	For	For
1k	Elect Director Steven H. Lipstein	For	For
1l	Elect Director Stephen R. Wilson	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
4	Other Business	For	Against

Blended Rationale: A vote AGAINST this proposal is warranted, as proposals which are detrimental to shareholder value may arise without shareholders having the opportunity to make a fully informed vote on the issue.

AMP Ltd.

Meeting Date: 05/02/2019

Country: Australia

Meeting Type: Annual

Ticker: AMP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2a	Elect David Murray as Director	For	For
2b	Elect John Fraser as Director	For	For
2c	Elect John O'Sullivan as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

AMP Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2d	Elect Andrea Slattery as Director	For	For
3	Approve Remuneration Report	For	For
4	Approve the Amendments to the Company's Constitution	For	For
5	Approve the Spill Resolution	Against	Against

Arch Coal, Inc.

Meeting Date: 05/02/2019

Country: USA

Meeting Type: Annual

Ticker: ARCH

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Patrick J. Bartels, Jr.	For	For
1.2	Elect Director James N. Chapman	For	For
1.3	Elect Director John W. Eaves	For	For
1.4	Elect Director Sherman K. Edmiston, III	For	For
1.5	Elect Director Robert B. Hamill	For	For
1.6	Elect Director Holly Keller Koepfel	For	For
1.7	Elect Director Patrick A. Kriegshauser	For	For
1.8	Elect Director Richard A. Navarre	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Ernst & Young LLP as Auditor	For	For

Argonaut Gold Inc.

Meeting Date: 05/02/2019

Country: Canada

Meeting Type: Annual

Ticker: AR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Seven	For	For
2.1	Elect Director James E. Kofman	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Argonaut Gold Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.2	Elect Director Peter C. Dougherty	For	For
2.3	Elect Director Christopher R. Lattanzi	For	For
2.4	Elect Director Peter Mordaunt	For	For
2.5	Elect Director Dale C. Peniuk	For	For
2.6	Elect Director Audra B. Walsh	For	For
2.7	Elect Director Ian Atkinson	For	For
3	Approve PricewaterhouseCoopers LLP Auditors and Authorize Board to Fix Their Remuneration	For	For
4	Advisory Vote on Executive Compensation Approach	For	For

Axis Capital Holdings Limited

Meeting Date: 05/02/2019

Country: Bermuda

Meeting Type: Annual

Ticker: AXS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Albert A. Benchimol	For	For
1.2	Elect Director Christopher V. Greetham	For	For
1.3	Elect Director Maurice A. Keane	For	For
1.4	Elect Director Henry B. Smith	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
	<i>Voter Rationale: Pay for performance disconnect</i>		
	<i>Blended Rationale: Pay for performance disconnect</i>		
3	Approve Deloitte Ltd. as Auditors and Authorize Board to Fix Their Remuneration	For	For

Banque Cantonale Vaudoise

Meeting Date: 05/02/2019

Country: Switzerland

Meeting Type: Annual

Ticker: BCVN

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Banque Cantonale Vaudoise

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Accept Financial Statements and Statutory Reports	For	For
4	Approve Allocation of Income and Dividends of CHF 35 per Share	For	For
5.1	Approve Maximum Fixed Remuneration of Directors in the Amount of CHF 1.4 Million	For	For
5.2	Approve Maximum Fixed Remuneration of Executive Committee in the Amount of CHF 5.9 Million	For	For
5.3	Approve Variable Remuneration of Executive Committee in the Amount of CHF 3.8 Million for Fiscal 2018	For	For
5.4	Approve Long-Term Variable Remuneration of Executive Committee in Form of 1,504 Shares	For	For
6	Approve Discharge of Board and Senior Management	For	For
7	Reelect Reto Donatsch as Director	For	For
8	Designate Christophe Wilhelm as Independent Proxy	For	For
9	Ratify KPMG AG as Auditors	For	For
10	Transact Other Business (Voting)	For	Against

Voter Rationale: Other business not disclosed.

Blended Rationale: Other business not disclosed.

Banque Cantonale Vaudoise

Meeting Date: 05/02/2019

Country: Switzerland

Meeting Type: Annual

Ticker: BCVN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Share Re-registration Consent	For	For

Barclays Plc

Meeting Date: 05/02/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: BARC

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Barclays Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	Against
<i>Voter Rationale: Remuneration committee did not use malus after whistle blower investigation</i>			
<i>Blended Rationale: Remuneration committee did not use malus after whistle blower investigation</i>			
3	Elect Mary Anne Citrino as Director	For	For
4	Elect Nigel Higgins as Director	For	For
5	Re-elect Mike Ashley as Director	For	For
6	Re-elect Tim Breedon as Director	For	Against
<i>Voter Rationale: Remuneration committee did not use malus after whistle blower investigation</i>			
<i>Blended Rationale: Remuneration committee did not use malus after whistle blower investigation</i>			
7	Re-elect Sir Ian Cheshire as Director	For	For
8	Re-elect Mary Francis as Director	For	Against
<i>Voter Rationale: Remuneration committee did not use malus after whistle blower investigation</i>			
<i>Blended Rationale: Remuneration committee did not use malus after whistle blower investigation</i>			
9	Re-elect Crawford Gillies as Director	For	Against
<i>Voter Rationale: Remuneration committee did not use malus after whistle blower investigation</i>			
<i>Blended Rationale: Remuneration committee did not use malus after whistle blower investigation</i>			
10	Re-elect Matthew Lester as Director	For	For
11	Re-elect Tushar Morzaria as Director	For	For
12	Re-elect Diane Schueneman as Director	For	For
13	Re-elect James Staley as Director	For	For
14	Reappoint KPMG LLP as Auditors	For	For
15	Authorise the Board Audit Committee to Fix Remuneration of Auditors	For	For
16	Authorise EU Political Donations and Expenditure	For	For
17	Authorise Issue of Equity	For	For
18	Authorise Issue of Equity without Pre-emptive Rights	For	For
19	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Barclays Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
20	Authorise Issue of Equity in Relation to the Issuance of Contingent Equity Conversion Notes	For	For
21	Authorise Issue of Equity without Pre-emptive Rights in Relation to the Issuance of Contingent Equity Conversion Notes	For	For
22	Authorise Market Purchase of Ordinary Shares	For	For
23	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For
24	Elect Edward Bramson, a Shareholder Nominee to the Board	Against	Against

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	Against
<i>Voter Rationale: Remuneration committee did not use malus after whistle blower investigation</i>			
<i>Blended Rationale: Remuneration committee did not use malus after whistle blower investigation</i>			
3	Elect Mary Anne Citrino as Director	For	For
4	Elect Nigel Higgins as Director	For	For
5	Re-elect Mike Ashley as Director	For	For
6	Re-elect Tim Breedon as Director	For	Against
<i>Voter Rationale: Remuneration committee did not use malus after whistle blower investigation</i>			
<i>Blended Rationale: Remuneration committee did not use malus after whistle blower investigation</i>			
7	Re-elect Sir Ian Cheshire as Director	For	For
8	Re-elect Mary Francis as Director	For	Against
<i>Voter Rationale: Remuneration committee did not use malus after whistle blower investigation</i>			
<i>Blended Rationale: Remuneration committee did not use malus after whistle blower investigation</i>			
9	Re-elect Crawford Gillies as Director	For	Against
<i>Voter Rationale: Remuneration committee did not use malus after whistle blower investigation</i>			
<i>Blended Rationale: Remuneration committee did not use malus after whistle blower investigation</i>			
10	Re-elect Matthew Lester as Director	For	For
11	Re-elect Tushar Morzaria as Director	For	For
12	Re-elect Diane Schueneman as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Barclays Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
13	Re-elect James Staley as Director	For	For
14	Reappoint KPMG LLP as Auditors	For	For
15	Authorise the Board Audit Committee to Fix Remuneration of Auditors	For	For
16	Authorise EU Political Donations and Expenditure	For	For
17	Authorise Issue of Equity	For	For
18	Authorise Issue of Equity without Pre-emptive Rights	For	For
19	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
20	Authorise Issue of Equity in Relation to the Issuance of Contingent Equity Conversion Notes	For	For
21	Authorise Issue of Equity without Pre-emptive Rights in Relation to the Issuance of Contingent Equity Conversion Notes	For	For
22	Authorise Market Purchase of Ordinary Shares	For	For
23	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For
24	Elect Edward Bramson, a Shareholder Nominee to the Board	Against	For

Voter Rationale: Investment decision.

Blended Rationale: Investment decision.

Baytex Energy Corp.

Meeting Date: 05/02/2019

Country: Canada

Meeting Type: Annual/Special

Ticker: BTE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Mark R. Bly	For	For
1.2	Elect Director Trudy M. Curran	For	For
1.3	Elect Director Naveen Dargan	For	For
1.4	Elect Director Edward D. LaFehr	For	For
1.5	Elect Director Gregory K. Melchin	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Baytex Energy Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.6	Elect Director Kevin D. Olson	For	For
1.7	Elect Director David L. Pearce	For	For
1.8	Elect Director Neil J. Roszell	For	For
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Advisory Vote on Executive Compensation Approach	For	Against
<i>Voter Rationale: There is an ongoing disconnect between pay and stock performance. The board have had to exercise discretionary power for the past 4 years to reduce the bonus so it reflect shareholders' return. This implies the bonus program is not robust enough and probably needs addressing.</i>			
<i>Blended Rationale: There is an ongoing disconnect between pay and stock performance. The board have had to exercise discretionary power for the past 4 years to reduce the bonus so it reflect shareholders' return. This implies the bonus program is not robust enough and probably needs addressing.</i>			
4	Re-approve Share Award Incentive Plan	For	For

BCE, Inc.

Meeting Date: 05/02/2019

Country: Canada

Meeting Type: Annual

Ticker: BCE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Barry K. Allen	For	For
1.2	Elect Director Sophie Brochu	For	For
1.3	Elect Director Robert E. Brown	For	For
1.4	Elect Director George A. Cope	For	For
1.5	Elect Director David F. Denison	For	For
1.6	Elect Director Robert P. Dexter	For	For
1.7	Elect Director Ian Greenberg	For	For
1.8	Elect Director Katherine Lee	For	For
1.9	Elect Director Monique F. Leroux	For	For
1.10	Elect Director Gordon M. Nixon	For	For
1.11	Elect Director Calin Rovinescu	For	For
1.12	Elect Director Karen Sheriff	For	For
1.13	Elect Director Robert C. Simmonds	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

BCE, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.14	Elect Director Paul R. Weiss	For	For
2	Ratify Deloitte LLP as Auditors	For	For
3	Advisory Vote on Executive Compensation Approach	For	For

Bonavista Energy Corporation

Meeting Date: 05/02/2019 **Country:** Canada
Meeting Type: Annual/Special **Ticker:** BNP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Keith A. MacPhail	For	For
1.2	Elect Director Ian S. Brown	For	For
1.3	Elect Director David P. Carey	For	For
1.4	Elect Director Theresa B.Y. Jang	For	For
1.5	Elect Director Robert G. Phillips	For	For
1.6	Elect Director Ronald J. Poelzer	For	For
1.7	Elect Director Jason E. Skehar	For	For
1.8	Elect Director Christopher P. Slubicki	For	For
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Advisory Vote on Executive Compensation Approach	For	For
4	Amend Restricted Incentive Award Plan and Performance Incentive Award Plan	For	For

Cadence Design Systems, Inc.

Meeting Date: 05/02/2019 **Country:** USA
Meeting Type: Annual **Ticker:** CDNS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Mark W. Adams	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Cadence Design Systems, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.2	Elect Director Susan L. Bostrom	For	For
1.3	Elect Director James D. Plummer	For	For
1.4	Elect Director Alberto Sangiovanni-Vincentelli	For	For
1.5	Elect Director John B. Shoven	For	For
1.6	Elect Director Roger S. Siboni	For	For
1.7	Elect Director Young K. Sohn	For	For
1.8	Elect Director Lip-Bu Tan	For	For
1.9	Elect Director Mary Agnes Wilderotter	For	For
2	Amend Omnibus Stock Plan	For	For
3	Eliminate Supermajority Voting Requirement for Specified Corporate Actions	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
5	Ratify KPMG LLP as Auditors	For	For

Capital One Financial Corporation

Meeting Date: 05/02/2019

Country: USA

Meeting Type: Annual

Ticker: COF

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1A	Elect Director Richard D. Fairbank	For	For
1B	Elect Director Aparna Chennapragada	For	For
1C	Elect Director Ann Fritz Hackett	For	For
1D	Elect Director Peter Thomas Killalea	For	For
1E	Elect Director Cornelis Petrus Adrianus Joseph "Eli" Leenaars	For	For
1F	Elect Director Pierre E. Leroy	For	For
1G	Elect Director Francois Locoh-Donou	For	For
1H	Elect Director Peter E. Raskind	For	For
1I	Elect Director Mayo A. Shattuck, III	For	For
1J	Elect Director Bradford H. Warner	For	For
1K	Elect Director Catherine G. West	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Capital One Financial Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Amend Omnibus Stock Plan	For	For
5	Provide Right to Act by Written Consent	Against	For
<i>Voter Rationale: Enhanced shareholder rights</i>			
<i>Blended Rationale: Enhanced shareholder rights</i>			

Church & Dwight Co., Inc.

Meeting Date: 05/02/2019 **Country:** USA
Meeting Type: Annual **Ticker:** CHD

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Bradley C. Irwin	For	For
1b	Elect Director Penry W. Price	For	For
1c	Elect Director Arthur B. Winkleblack	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Deloitte & Touche LLP as Auditors	For	For

City Office REIT, Inc.

Meeting Date: 05/02/2019 **Country:** USA
Meeting Type: Annual **Ticker:** CIO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director John McLernon	For	For
1.2	Elect Director James Farrar	For	For
1.3	Elect Director William Flatt	For	For
1.4	Elect Director Sabah Mirza	For	For
1.5	Elect Director Mark Murski	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

City Office REIT, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.6	Elect Director Stephen Shraiberg	For	For
1.7	Elect Director John Sweet	For	For
2	Ratify KPMG LLP as Auditor	For	For
3	Amend Omnibus Stock Plan	For	For

Constellation Software Inc.

Meeting Date: 05/02/2019 **Country:** Canada
Meeting Type: Annual/Special **Ticker:** CSU

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Jeff Bender	For	For
1.2	Elect Director Lawrence Cunningham	For	For
1.3	Elect Director Meredith (Sam) Hayes	For	For
1.4	Elect Director Robert Kittel	For	For
1.5	Elect Director Mark Leonard	For	For
1.6	Elect Director Paul McFeeters	For	For
1.7	Elect Director Mark Miller	For	For
1.8	Elect Director Lori O'Neill	For	For
1.9	Elect Director Stephen R. Scotchmer	For	For
1.10	Elect Director Robin Van Poelje	For	For
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Approve Increase in Maximum Number of Directors from Ten to Fifteen	For	For
4	Advisory Vote on Executive Compensation Approach	For	For

Coor Service Management Holding AB

Meeting Date: 05/02/2019 **Country:** Sweden
Meeting Type: Annual **Ticker:** COOR

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Coor Service Management Holding AB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Chairman of Meeting	For	For
3	Prepare and Approve List of Shareholders	For	For
4	Approve Agenda of Meeting	For	For
5	Designate Inspector(s) of Minutes of Meeting	For	For
6	Acknowledge Proper Convening of Meeting	For	For
10.a	Accept Financial Statements and Statutory Reports	For	For
10.b	Approve Allocation of Income and Dividends of SEK 4.00 Per Share	For	For
10.c	Approve Discharge of Board and President	For	For
12	Approve Remuneration of Directors in the Amount of SEK 785,000 for Chairman and SEK 280,000 for Other Directors; Approve Remuneration for Committee Work; Approve Remuneration of Auditors	For	For
13	Determine Number of Members (7) and Deputy Members (0) of Board; Determine Number of Auditors (1) and Deputy Auditors (0)	For	For
14	Reelect Anders Ehrling, Mats Granryd (Chair), Mats Jonsson, Monica Lindstedt, Kristina Schauman, Heidi Skaaret and Mikael Stohr as Directors; Ratify PricewaterhouseCoopers as Auditors	For	For
15	Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	Against
<i>Voter Rationale: Lack of disclosure around performance criteria in the bonus.</i>			
<i>Blended Rationale: Lack of disclosure around performance criteria in the bonus.</i>			
16.a	Approve Restricted Stock Plan LTIP 2019	For	For
16.b	Approve Equity Plan Financing	For	For
16.c	Approve Alternative Equity Plan Financing	For	Against
<i>Voter Rationale: Additional costs required compared to the primary proposed method of financing.</i>			
<i>Blended Rationale: Additional costs required compared to the primary proposed method of financing.</i>			
17	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	For
18	Approve Creation of Pool of Capital without Preemptive Rights	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Dalata Hotel Group Plc

Meeting Date: 05/02/2019

Country: Ireland

Meeting Type: Annual

Ticker: DHG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Approve Remuneration Report	For	For
4a	Re-elect John Hennessy as Director	For	For
4b	Re-elect Patrick McCann as Director	For	For
4c	Re-elect Stephen McNally as Director	For	For
4d	Re-elect Dermot Crowley as Director	For	For
4e	Re-elect Robert Dix as Director	For	For
4f	Re-elect Alf Smiddy as Director	For	Against
<i>Voter Rationale: Head of nomination committee with no board turnover.</i>			
<i>Blended Rationale: Head of nomination committee with no board turnover.</i>			
4g	Re-elect Margaret Sweeney as Director	For	For
5	Authorise Board to Fix Remuneration of Auditors	For	For
6	Authorise Issue of Equity	For	For
7	Authorise Issue of Equity without Pre-emptive Rights	For	For
8	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
9	Authorise Market Purchase of Ordinary Shares	For	For
10	Authorise Re-allotment of Treasury Shares	For	For
11	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Dialog Semiconductor Plc

Meeting Date: 05/02/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: DLG

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Dialog Semiconductor Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Policy	For	For
3	Approve Remuneration Report	For	For
4	Reappoint Deloitte LLP as Auditors	For	For
5	Authorise Board to Fix Remuneration of Auditors	For	For
6	Re-elect Jalal Bagherli as Director	For	For
7	Re-elect Nicholas Jeffery as Director	For	For
8	Re-elect Eamonn O'Hare as Director	For	For
9	Authorise Issue of Equity	For	For
10	Authorise Issue of Equity in Connection with a Rights Issue	For	For
11	Authorise Issue of Equity without Pre-emptive Rights	For	For
12	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
13	Authorise the Company to Enter into a Contingent Forward Share Purchase Contract with Barclays Bank plc	For	For
14	Authorise the Company to Enter into a Contingent Forward Share Purchase Contract with Goldman Sachs International	For	For
15	Authorise the Company to Enter into a Contingent Forward Share Purchase Contract with HSBC Bank plc	For	For
16	Authorise the Company to Enter into a Contingent Forward Share Purchase Contract with Merrill Lynch International	For	For
17	Amend Articles of Association	For	For
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Dover Corporation

Meeting Date: 05/02/2019

Country: USA

Meeting Type: Annual

Ticker: DOV

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Dover Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director H. John Gilbertson, Jr.	For	For
1b	Elect Director Kristiane C. Graham	For	For
1c	Elect Director Michael F. Johnston	For	For
1d	Elect Director Eric A. Spiegel	For	For
1e	Elect Director Richard J. Tobin	For	For
1f	Elect Director Stephen M. Todd	For	For
1g	Elect Director Stephen K. Wagner	For	For
1h	Elect Director Keith E. Wandell	For	For
1i	Elect Director Mary A. Winston	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditor	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

Blended Rationale: A vote AGAINST the proposal is warranted. While the increase in CEO pay was primarily due to new hire and make-whole grants, other structural pay concerns remain in incentive programs. Namely, the annual incentive program has a large discretionary element and the company provides limited details on payout determinations. Further, the long-term program is predominately time-based, a practice which is increasingly uncommon among large-cap companies. Additionally, the minimum vesting period is less than three years.

4	Eliminate Supermajority Vote Requirement for Amendments to Article 15	For	For
5	Eliminate Supermajority Vote Requirement for Amendments to Article 16	For	For

Duke Energy Corporation

Meeting Date: 05/02/2019

Country: USA

Meeting Type: Annual

Ticker: DUK

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Michael G. Browning	For	For
1.2	Elect Director Annette K. Clayton	For	For
1.3	Elect Director Theodore F. Craver, Jr.	For	For
1.4	Elect Director Robert M. Davis	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Duke Energy Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.5	Elect Director Daniel R. DiMicco	For	For
1.6	Elect Director Lynn J. Good	For	For
1.7	Elect Director John T. Herron	For	For
1.8	Elect Director William E. Kennard	For	For
1.9	Elect Director E. Marie McKee	For	For
1.10	Elect Director Charles W. Moorman, IV	For	For
1.11	Elect Director Marya M. Rose	For	For
1.12	Elect Director Carlos A. Saladrigas	For	For
1.13	Elect Director Thomas E. Skains	For	For
1.14	Elect Director William E. Webster, Jr.	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Report on Political Contributions	Against	For
<i>Voter Rationale: The proponent is requesting increased reporting on company's political expenditures. Increased disclosure of Duke Energy trade association activities and political expenditures could help shareholders assess the risks and benefits associated with the company's comprehensive political activities without significant cost, burden, or strategic risk for the company. Therefore, this resolution warrants shareholder support.</i>			
<i>Blended Rationale: The proponent is requesting increased reporting on company's political expenditures. Increased disclosure of Duke Energy trade association activities and political expenditures could help shareholders assess the risks and benefits associated with the company's comprehensive political activities without significant cost, burden, or strategic risk for the company. Therefore, this resolution warrants shareholder support.</i>			
5	Report on Lobbying Payments and Policy	Against	For
<i>Voter Rationale: The proponent is requesting increased reporting on the company's lobbying activities. Increased disclosure could help shareholders assess the risks and benefits associated with the company's comprehensive lobbying activities without significant cost, burden, or strategic risk for the company. Therefore, this resolution warrants shareholder support.</i>			
<i>Blended Rationale: The proponent is requesting increased reporting on the company's lobbying activities. Increased disclosure could help shareholders assess the risks and benefits associated with the company's comprehensive lobbying activities without significant cost, burden, or strategic risk for the company. Therefore, this resolution warrants shareholder support.</i>			
6	Report on Mitigating Health and Climate Impacts of Duke Energy's Coal Use	Against	For
<i>Voter Rationale: The proponent is requesting the company to publish an annual assessment of the public health risks of Duke Energy's coal use. Additional information on the community impacts and public health risks associated with the company's coal operations, would allow shareholders the ability to evaluate how the company is managing related risk. Therefore, this resolution warrants shareholder support.</i>			
<i>Blended Rationale: The proponent is requesting the company to publish an annual assessment of the public health risks of Duke Energy's coal use. Additional information on the community impacts and public health risks associated with the company's coal operations, would allow shareholders the ability to evaluate how the company is managing related risk. Therefore, this resolution warrants shareholder support.</i>			
7	Report on Costs and Benefits of Voluntary Environment-Related Activities	Against	Against

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Eastman Chemical Company

Meeting Date: 05/02/2019

Country: USA

Meeting Type: Annual

Ticker: EMN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Humberto P. Alfonso	For	For
1.2	Elect Director Brett D. Begemann	For	For
1.3	Elect Director Michael P. Connors	For	For
1.4	Elect Director Mark J. Costa	For	For
1.5	Elect Director Robert M. Hernandez	For	For
1.6	Elect Director Julie F. Holder	For	For
1.7	Elect Director Renee J. Hornbaker	For	For
1.8	Elect Director Lewis M. Kling	For	For
1.9	Elect Director Kim Ann Mink	For	For
1.10	Elect Director James J. O'Brien	For	For
1.11	Elect Director David W. Raisbeck	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditor	For	For
4	Provide Right to Act by Written Consent	Against	For

Voter Rationale: Enhances shareholder rights

Blended Rationale: Enhances shareholder rights

Ecolab Inc.

Meeting Date: 05/02/2019

Country: USA

Meeting Type: Annual

Ticker: ECL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Douglas M. Baker, Jr.	For	For
1b	Elect Director Shari L. Ballard	For	For
1c	Elect Director Barbara J. Beck	For	For
1d	Elect Director Leslie S. Biller	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Ecolab Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1e	Elect Director Jeffrey M. Ettinger	For	For
1f	Elect Director Arthur J. Higgins	For	For
1g	Elect Director Michael Larson	For	For
1h	Elect Director David W. MacLennan	For	For
1i	Elect Director Tracy B. McKibben	For	For
1j	Elect Director Lionel L. Nowell, III	For	For
1k	Elect Director Victoria J. Reich	For	For
1l	Elect Director Suzanne M. Vautrinot	For	For
1m	Elect Director John J. Zillmer	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Require Independent Board Chairman	Against	Against

EKF Diagnostics Holdings Plc

Meeting Date: 05/02/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: EKF

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Re-elect Christopher Mills as Director	For	Against
<i>Voter Rationale: Christopher is over boarded with multiple listed appointments.</i>			
<i>Blended Rationale: Christopher is over boarded with multiple listed appointments.</i>			
3	Re-elect Adam Reynolds as Director	For	For
4	Reappoint PricewaterhouseCoopers LLP as Auditors and Authorise Their Remuneration	For	For
5	Authorise Issue of Equity	For	For
6	Authorise Issue of Equity without Pre-emptive Rights	For	For
7	Authorise Market Purchase of Ordinary Shares	For	For
8	Adopt New Articles of Association	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Eldorado Gold Corporation

Meeting Date: 05/02/2019

Country: Canada

Meeting Type: Annual

Ticker: ELD

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director George Albino	For	For
1.2	Elect Director George Burns	For	For
1.3	Elect Director Teresa Conway	For	For
1.4	Elect Director Pamela Gibson	For	For
1.5	Elect Director Geoffrey Handley	For	For
1.6	Elect Director Michael Price	For	For
1.7	Elect Director Steven Reid	For	For
1.8	Elect Director John Webster	For	For
2	Ratify KPMG LLP as Auditors	For	For
3	Authorize Board to Fix Remuneration of Auditors	For	For
4	Advisory Vote on Executive Compensation Approach	For	For

Equifax Inc.

Meeting Date: 05/02/2019

Country: USA

Meeting Type: Annual

Ticker: EFX

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Mark W. Begor	For	For
1b	Elect Director Mark L. Feidler	For	For
1c	Elect Director G. Thomas Hough	For	For
1d	Elect Director Robert D. Marcus	For	For
1e	Elect Director Siri S. Marshall	For	For
1f	Elect Director Scott A. McGregor	For	For
1g	Elect Director John A. McKinley	For	For
1h	Elect Director Robert W. Selander	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Equifax Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1i	Elect Director Elane B. Stock	For	For
1j	Elect Director Heather H. Wilson	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
3	Ratify Ernst & Young LLP as Auditors	For	For

Equiniti Group Plc

Meeting Date: 05/02/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: EQN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Remuneration Policy	For	For
4	Approve Final Dividend	For	For
5	Elect Mark Brooker as Director	For	For
6	Re-elect Alison Burns as Director	For	For
7	Re-elect Sally-Ann Hibberd as Director	For	For
8	Re-elect Dr Tim Miller as Director	For	For
9	Elect Cheryl Millington as Director	For	For
10	Re-elect Darren Pope as Director	For	For
11	Re-elect John Stier as Director	For	For
12	Re-elect Guy Wakeley as Director	For	For
13	Re-elect Philip Yea as Director	For	For
14	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
15	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
16	Authorise Issue of Equity	For	For
17	Authorise Issue of Equity without Pre-emptive Rights	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Equiniti Group Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
18	Authorise Market Purchase of Ordinary Shares	For	For
19	Authorise EU Political Donations and Expenditure	For	For
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For
21	Approve US Plan	For	For

First Interstate BancSystem, Inc. (Montana)

Meeting Date: 05/02/2019 **Country:** USA
Meeting Type: Annual **Ticker:** FIBK

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director James R. Scott, Jr.	For	Withhold
	<i>Voter Rationale: Non-independent member of key committee</i>		
	<i>Blended Rationale: Non-independent member of key committee</i>		
1.2	Elect Director Randall I. Scott	For	For
2	Ratify RSM US LLP as Auditor	For	For
3	Adopt Majority Voting for Election of Directors	For	Against
	<i>Voter Rationale: Does not include a carve-out for a plurality vote standard in contested elections.</i>		
	<i>Blended Rationale: Does not include a carve-out for a plurality vote standard in contested elections.</i>		
4	Adjourn Meeting	For	Against
	<i>Voter Rationale: Shareholder support not warranted for some of the agenda items</i>		
	<i>Blended Rationale: Shareholder support not warranted for some of the agenda items</i>		
5	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Galenica AG

Meeting Date: 05/02/2019 **Country:** Switzerland
Meeting Type: Annual **Ticker:** GALE

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Galenica AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Share Re-registration Consent	For	For

Galenica AG

Meeting Date: 05/02/2019 **Country:** Switzerland
Meeting Type: Annual **Ticker:** GALE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Discharge of Board and Senior Management	For	For
3.1	Approve Allocation of Income	For	For
3.2	Approve Dividends of CHF 1.70 per Share from Capital Contribution Reserves	For	For
4	Approve Remuneration Report	For	For
5.1	Approve Remuneration of Directors in the Amount of CHF 1.9 Million	For	Against
<i>Voter Rationale: Remuneration for the Chairman of the Board is excessive for a company of this size. Maximum amount also represents a 18% over amount paid in 2018.</i>			
<i>Blended Rationale: Remuneration for the Chairman of the Board is excessive for a company of this size. Maximum amount also represents a 18% over amount paid in 2018.</i>			
5.2	Approve Remuneration of Executive Committee in the Amount of CHF 6 Million	For	Against
<i>Voter Rationale: The new maximum amount for executive committee remuneration represents an increase of 3.4% over the maximum amount payable in 2018, but a 44.6% increase compared to realized pay in 2018. As the number of executive will stay the same, the justification of the BoD for the increase ("to retain flexibility") appears weak.</i>			
<i>Blended Rationale: The new maximum amount for executive committee remuneration represents an increase of 3.4% over the maximum amount payable in 2018, but a 44.6% increase compared to realized pay in 2018. As the number of executive will stay the same, the justification of the BoD for the increase ("to retain flexibility") appears weak.</i>			
6	Approve Creation of CHF 500,000 Pool of Capital without Preemptive Rights	For	For
7.1.1	Reelect Daniela Bosshardt-Hengartner as Director	For	For
7.1.2	Elect Daniela Bosshardt-Hengartner as Board Chairman	For	For
7.1.3	Reelect Michel Burnier as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Galenica AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7.1.4	Reelect Fritz Hirsbrunner as Director	For	For
7.1.5	Reelect Bertrand Jungo as Director	For	For
7.1.6	Reelect Philippe Nussbaumer as Director	For	Against
	<i>Voter Rationale: Non-independent director.</i>		
	<i>Blended Rationale: Non-independent director.</i>		
7.1.7	Reelect Andreas Walde as Director	For	For
7.1.8	Elect Markus Neuhaus as Director	For	Against
	<i>Voter Rationale: The proposed new member of the Board already serves in the Board of 3 other listed Swiss companies and is hence overboarded in our view.</i>		
	<i>Blended Rationale: The proposed new member of the Board already serves in the Board of 3 other listed Swiss companies and is hence overboarded in our view.</i>		
7.2.1	Reappoint Fritz Hirsbrunner as Member of the Compensation Committee	For	For
7.2.2	Reappoint Michel Burnier as Member of the Compensation Committee	For	For
7.2.3	Appoint Andreas Walde as Member of the Compensation Committee	For	For
7.3	Designate Claudia Leu as Independent Proxy	For	For
7.4	Ratify Ernst & Young AG as Auditors	For	For
8	Transact Other Business (Voting)	For	Against
	<i>Voter Rationale: Other business not disclosed.</i>		
	<i>Blended Rationale: Other business not disclosed.</i>		

Golden Star Resources Ltd.

Meeting Date: 05/02/2019

Country: Canada

Meeting Type: Annual/Special

Ticker: GSS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Timothy C. Baker	For	For
1.2	Elect Director Gilmour Clausen	For	For
1.3	Elect Director Samuel T. Coetzer	For	For
1.4	Elect Director Graham Crew	For	For
1.5	Elect Director Anu Dhir	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Golden Star Resources Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.6	Elect Director Robert E. Doyle	For	For
1.7	Elect Director Craig J. Nelsen	For	For
1.8	Elect Director Mona Quartey	For	For
1.9	Elect Director Naguib Sawiris	For	For
1.10	Elect Director Andrew Wray	For	For
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Advisory Vote on Executive Compensation Approach	For	For

Graham Holdings Co.

Meeting Date: 05/02/2019

Country: USA

Meeting Type: Annual

Ticker: GHC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Christopher C. Davis	For	For
1.2	Elect Director Anne M. Mulcahy	For	For
1.3	Elect Director Larry D. Thompson	For	For

Great-West Lifeco, Inc.

Meeting Date: 05/02/2019

Country: Canada

Meeting Type: Annual

Ticker: GWO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Michael R. Amend	For	For
1.2	Elect Director Deborah J. Barrett	For	For
1.3	Elect Director Heather E. Conway	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Great-West Lifeco, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.4	Elect Director Marcel R. Coutu	For	Withhold
	<i>Voter Rationale: Poor meeting attendance for 2 consecutive years</i>		
	<i>Blended Rationale: Poor meeting attendance for 2 consecutive years</i>		
1.5	Elect Director Andre Desmarais	For	For
1.6	Elect Director Paul Desmarais, Jr.	For	Withhold
	<i>Voter Rationale: Poor meeting attendance for 2 consecutive years</i>		
	<i>Blended Rationale: Poor meeting attendance for 2 consecutive years</i>		
1.7	Elect Director Gary A. Doer	For	For
1.8	Elect Director David G. Fuller	For	For
1.9	Elect Director Claude Genereux	For	For
1.10	Elect Director J. David A. Jackson	For	For
1.11	Elect Director Elizabeth C. Lempres	For	For
1.12	Elect Director Paula B. Madoff	For	For
1.13	Elect Director Paul A. Mahon	For	For
1.14	Elect Director Susan J. McArthur	For	For
1.15	Elect Director R. Jeffrey Orr	For	For
1.16	Elect Director Donald M. Raymond	For	For
1.17	Elect Director T. Timothy Ryan	For	For
1.18	Elect Director Jerome J. Selitto	For	For
1.19	Elect Director James M. Singh	For	For
1.20	Elect Director Gregory D. Tretiak	For	For
1.21	Elect Director Siim A. Vanaselja	For	For
1.22	Elect Director Brian E. Walsh	For	For
2	Ratify Deloitte LLP as Auditors	For	For

Gresham Technologies Plc

Meeting Date: 05/02/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: GHT

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Gresham Technologies Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Approve Remuneration Report	For	For
4	Approve Remuneration Policy	For	For
5	Reappoint BDO LLP as Auditors	For	For
6	Authorise Board to Fix Remuneration of Auditors	For	For
7	Re-elect Ken Archer as Director	For	For
8	Re-elect Imogen Joss as Director	For	For
9	Re-elect Andrew Balchin as Director	For	For
10	Re-elect Ian Manocha as Director	For	For
11	Re-elect Thomas Mullan as Director	For	For
12	Authorise the Executive Directors' Participation in the Deferred Share Bonus Plan	For	For
13	Authorise Issue of Equity	For	For
14	Authorise Issue of Equity without Pre-emptive Rights	For	For
15	Authorise Market Purchase of Ordinary Shares	For	For
16	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Hi Sun Technology (China) Ltd.

Meeting Date: 05/02/2019

Country: Bermuda

Meeting Type: Annual

Ticker: 818

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Elect Cheung Yuk Fung as Director	For	For
3	Elect Kui Man Chun as Director	For	For
4	Elect Leung Wai Man as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Hi Sun Technology (China) Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Authorize Board to Fix Remuneration of Directors	For	For
6	Appoint PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	For
7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Issuance limit exceeds 10% of share capital</i>			
<i>Blended Rationale: Issuance limit exceeds 10% of share capital</i>			
8	Authorize Repurchase of Issued Share Capital	For	For
9	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed</i>			
<i>Blended Rationale: Discount limit not disclosed</i>			

Howden Joinery Group Plc

Meeting Date: 05/02/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: HWDN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Remuneration Policy	For	For
4	Approve Final Dividend	For	For
5	Elect Karen Caddick as Director	For	For
6	Re-elect Mark Allen as Director	For	For
7	Re-elect Andrew Cripps as Director	For	For
8	Re-elect Geoff Drabble as Director	For	For
9	Re-elect Tiffany Hall as Director	For	For
10	Re-elect Andrew Livingston as Director	For	For
11	Re-elect Richard Pennycook as Director	For	For
12	Re-elect Mark Robson as Director	For	For
13	Re-elect Debbie White as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Howden Joinery Group Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
14	Reappoint Deloitte LLP as Auditors	For	For
15	Authorise Board to Fix Remuneration of Auditors	For	For
16	Authorise EU Political Donations and Expenditure	For	For
17	Authorise Issue of Equity	For	For
18	Approve Long Term Incentive Plan	For	For
19	Authorise Issue of Equity without Pre-emptive Rights	For	For
20	Authorise Market Purchase of Ordinary Shares	For	For
21	Amend Articles of Association	For	For
22	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Huntsman Corp.

Meeting Date: 05/02/2019

Country: USA

Meeting Type: Annual

Ticker: HUN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Peter R. Huntsman	For	For
1b	Elect Director Nolan D. Archibald	For	For
1c	Elect Director Mary C. Beckerle	For	For
1d	Elect Director M. Anthony Burns	For	For
1e	Elect Director Daniele Ferrari	For	For
1f	Elect Director Robert J. Margetts	For	For
1g	Elect Director Wayne A. Reaud	For	For
1h	Elect Director Jan E. Tighe	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Deloitte & Touche LLP as Auditors	For	For
4	Provide Right to Act by Written Consent	Against	For

Voter Rationale: Enhanced shareholder rights

Blended Rationale: Enhanced shareholder rights

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Interfor Corp.

Meeting Date: 05/02/2019

Country: Canada

Meeting Type: Annual

Ticker: IFP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Ten	For	For
2.1	Elect Director Duncan K. Davies	For	For
2.2	Elect Director Jeane L. Hull	For	For
2.3	Elect Director Rhonda D. Hunter	For	For
2.4	Elect Director Gordon H. MacDougall	For	For
2.5	Elect Director J. Eddie McMillan	For	For
2.6	Elect Director Thomas V. Milroy	For	For
2.7	Elect Director Gillian L. Platt	For	For
2.8	Elect Director Lawrence Sauder	For	For
2.9	Elect Director Curtis M. Stevens	For	For
2.10	Elect Director Douglas W.G. Whitehead	For	For
3	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
4	Advisory Vote on Executive Compensation Approach	For	For

International Personal Finance Plc

Meeting Date: 05/02/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: IPF

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	Against
<i>Voter Rationale: Lack of disclosure on targets coupled with high payouts.</i>			
<i>Blended Rationale: Lack of disclosure on targets coupled with high payouts.</i>			
3	Approve Final Dividend	For	For
4	Elect Deborah Davis as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

International Personal Finance Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Elect Bronwyn Syiek as Director	For	For
6	Re-elect Dan O'Connor as Director	For	For
7	Re-elect Gerard Ryan as Director	For	For
8	Re-elect Justin Lockwood as Director	For	For
9	Re-elect John Mangelaars as Director	For	For
10	Re-elect Richard Moat as Director	For	For
11	Re-elect Cathryn Riley as Director	For	For
12	Reappoint Deloitte LLP as Auditors	For	For
13	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	For
14	Authorise Issue of Equity	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	For	For
16	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
17	Authorise Market Purchase of Ordinary Shares	For	For
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

IRESS Ltd.

Meeting Date: 05/02/2019

Country: Australia

Meeting Type: Annual

Ticker: IRE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Tony D'Aloisio as Director	For	For
2	Elect John Cameron as Director	For	For
3	Approve Remuneration Report	For	Against
<i>Voter Rationale: Retesting of LTIP is permitted.</i>			
<i>Blended Rationale: Retesting of LTIP is permitted.</i>			
4	Approve the Increase in Maximum Aggregate Remuneration of Non-Executive Directors	None	For
5	Approve the Amendments to the Company's Constitution	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

IRESS Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Approve Grant of Deferred Share Rights to Andrew Walsh	For	For
7A	Approve Grant of Equity Rights to Andrew Walsh	For	Against
<i>Voter Rationale: LTI award is not subject to performance conditions.</i>			
<i>Blended Rationale: LTI award is not subject to performance conditions.</i>			
7B	Approve Grant of Performance Rights to Andrew Walsh	For	For

James Fisher & Sons Plc

Meeting Date: 05/02/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: FSJ

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Re-elect Malcolm Paul as Director	For	For
5	Re-elect Nick Henry as Director	For	For
6	Re-elect Stuart Kilpatrick as Director	For	For
7	Re-elect Fergus Graham as Director	For	For
8	Re-elect Justin Atkinson as Director	For	For
9	Re-elect Aedamar Comiskey as Director	For	For
10	Re-elect Michael Salter as Director	For	For
11	Elect Dr Inken Braunschmidt as Director	For	For
12	Reappoint KPMG LLP as Auditors	For	For
13	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
14	Authorise Issue of Equity	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	For	For
16	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

James Fisher & Sons Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
17	Authorise Market Purchase of Ordinary Shares	For	For
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For
19	Adopt New Articles of Association	For	For

Kaufman & Broad SA

Meeting Date: 05/02/2019

Country: France

Meeting Type: Annual/Special

Ticker: KOF

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Allocation of Income and Dividends of EUR 2.50 per Share	For	For
3	Approve Stock Dividend Program Re: FY 2018	For	For
4	Approve Stock Dividend Program Re: FY 2019	For	For
5	Approve Consolidated Financial Statements and Statutory Reports	For	For
6	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	For
7	Approve Severance Agreement with Nordine Hachemi, Chairman and CEO	For	Against
<i>Voter Rationale: Lax triggering arrangement.</i>			
<i>Blended Rationale: Lax triggering arrangement.</i>			
8	Approve Non-Compete Agreement with Nordine Hachemi, Chairman and CEO	For	For
9	Approve Additional Pension Scheme Agreement with Nordine Hachemi, Chairman and CEO	For	For
10	Approve Remuneration Policy of Chairman and CEO	For	For
11	Approve Compensation of Chairman and CEO	For	For
12	Reelect Yves Gabriel as Director	For	For
13	Reelect Jean-Louis Chaussade as Director	For	For
14	Reelect Michel Paris as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Kaufman & Broad SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
15	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
16	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
17	Authorize Capitalization of Reserves of Up to EUR 853,000 for Bonus Issue or Increase in Par Value	For	For
18	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 2.27 Million	For	For
19	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 568,000	For	For
20	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 568,000	For	For
21	Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	For	For
22	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 18-20	For	For
23	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	For
24	Authorize Capital Increase of Up to EUR 568,000 for Future Exchange Offers	For	For
25	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For
26	Authorize up to 250,000 Shares for Use in Restricted Stock Plans	For	For
27	Set Total Limit for Capital Increase to Result from All Issuance Requests at EUR 2.27 Million	For	For
28	Authorize Filing of Required Documents/Other Formalities	For	For

KAZ Minerals Plc

Meeting Date: 05/02/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: KAZ

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

KAZ Minerals Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Re-elect Oleg Novachuk as Director	For	For
5	Re-elect Andrew Southam as Director	For	For
6	Re-elect Lynda Armstrong as Director	For	For
7	Re-elect Alison Baker as Director	For	For
8	Re-elect Vladimir Kim as Director	For	For
9	Re-elect Michael Lynch-Bell as Director	For	For
10	Re-elect John MacKenzie as Director	For	For
11	Re-elect Charles Watson as Director	For	For
12	Reappoint KPMG LLP as Auditors	For	For
13	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
14	Authorise Issue of Equity	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	For	For
16	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
17	Authorise Market Purchase of Ordinary Shares	For	For
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

KBC Group SA/NV

Meeting Date: 05/02/2019

Country: Belgium

Meeting Type: Annual/Special

Ticker: KBC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Adopt Financial Statements	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

KBC Group SA/NV

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Approve Allocation of Income and Dividends of EUR 3.50 per Share	For	For
6	Approve Remuneration Report	For	Against
<i>Voter Rationale: Lack of disclosure around annual bonus performance targets and how these relate to payouts.</i>			
<i>Blended Rationale: Lack of disclosure around annual bonus performance targets and how these relate to payouts.</i>			
7	Approve Discharge of Directors	For	For
8	Approve Discharge of Auditors	For	For
9	Approve Auditors' Remuneration	For	For
10	Ratify PricewaterhouseCoopers as Auditor and Approve Auditors' Remuneration	For	For
11a	Elect Koenraad Debackere as Director	For	Against
<i>Voter Rationale: Lack of independence on the board.</i>			
<i>Blended Rationale: Lack of independence on the board.</i>			
11b	Reelect Alain Bostoën as Director	For	Against
<i>Voter Rationale: Lack of independence on the board.</i>			
<i>Blended Rationale: Lack of independence on the board.</i>			
11c	Reelect Franky Depickere as Director	For	Against
<i>Voter Rationale: Lack of independence on the board.</i>			
<i>Blended Rationale: Lack of independence on the board.</i>			
11d	Reelect Frank Donck as Director	For	Against
<i>Voter Rationale: Lack of independence on the board.</i>			
<i>Blended Rationale: Lack of independence on the board.</i>			
11e	Reelect Thomas Leysen as Independent Director	For	For
1	Amend Articles of Association Re: Alignment with the New Belgian Code on Companies and Associations	For	For
2	Amend Articles of Association Re: Deletion of Article 10bis, Paragraph 2	For	For
3	Amend Article 12 Re: Composition of the Board	For	For
4	Amend Articles of Association Re: Deletion of Article 15, Paragraph 4	For	For
5	Amend Article 20 Re: Executive Committee	For	For
6	Amend Articles of Association Re: Addition of Article 25	For	For
7	Approve Effective Date of Amended Articles of Association	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

KBC Group SA/NV

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Approve Coordination of Articles of Association	For	For
9	Authorize Implementation of Approved Resolutions	For	For
10	Authorize Filing of Required Documents/Formalities at Trade Registry	For	For

Kerry Group Plc

Meeting Date: 05/02/2019

Country: Ireland

Meeting Type: Annual

Ticker: KRZ

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a	Elect Marguerite Larkin as Director	For	For
3b	Elect Christopher Rogers as Director	For	For
4a	Re-elect Gerry Behan as Director	For	For
4b	Re-elect Dr Hugh Brady as Director	For	For
4c	Re-elect Gerard Culligan as Director	For	For
4d	Re-elect Dr Karin Dorrepaal as Director	For	For
4e	Re-elect Joan Garahy as Director	For	For
4f	Re-elect James Kenny as Director	For	For
4g	Re-elect Tom Moran as Director	For	For
4h	Re-elect Con Murphy as Director	For	For
4i	Re-elect Edmond Scanlon as Director	For	For
4j	Re-elect Philip Toomey as Director	For	For
5	Authorise Board to Fix Remuneration of Auditors	For	For
6	Approve Remuneration Report	For	For
7	Authorise Issue of Equity	For	For
8	Authorise Issue of Equity without Pre-emptive Rights	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Kerry Group Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Specified Capital Investment	For	For
10	Authorise Market Purchase of A Ordinary Shares	For	For

Kimberly-Clark Corporation

Meeting Date: 05/02/2019

Country: USA

Meeting Type: Annual

Ticker: KMB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Abelardo E. Bru	For	For
1.2	Elect Director Robert W. Decherd	For	For
1.3	Elect Director Thomas J. Falk	For	For
1.4	Elect Director Fabian T. Garcia	For	For
1.5	Elect Director Michael D. Hsu	For	For
1.6	Elect Director Mae C. Jemison	For	For
1.7	Elect Director Nancy J. Karch	For	For
1.8	Elect Director S. Todd Maclin	For	For
1.9	Elect Director Sherilyn S. McCoy	For	For
1.10	Elect Director Christa S. Quarles	For	For
1.11	Elect Director Ian C. Read	For	For
1.12	Elect Director Marc J. Shapiro	For	For
1.13	Elect Director Dunia A. Shive	For	For
1.14	Elect Director Michael D. White	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Malaysia Airports Holdings Bhd.

Meeting Date: 05/02/2019

Country: Malaysia

Meeting Type: Annual

Ticker: 5014

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Malaysia Airports Holdings Bhd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Final Dividend	For	For
2	Approve Directors' Fees	For	For
3	Approve Directors' Benefits	For	For
4	Elect Zainun Ali as Director	For	For
5	Elect Siti Zauyah Md Desa as Director	For	For
6	Elect Ramanathan Sathiamutty as Director	For	For
7	Elect Wong Shu Hsien as Director	For	For
8	Elect Mohamad Husin as Director	For	For
9	Elect Azailiza Mohd Ahad as Director	For	For
10	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	For
1	Adopt New Constitution	For	For

Manulife Financial Corp.

Meeting Date: 05/02/2019

Country: Canada

Meeting Type: Annual

Ticker: MFC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Ronalee H. Ambrose	For	For
1.2	Elect Director Joseph P. Caron	For	For
1.3	Elect Director John M. Cassaday	For	For
1.4	Elect Director Susan F. Dabarno	For	For
1.5	Elect Director Sheila S. Fraser	For	For
1.6	Elect Director Roy Gori	For	For
1.7	Elect Director Tsun-yan Hsieh	For	For
1.8	Elect Director P. Thomas Jenkins	For	For
1.9	Elect Director Donald R. Lindsay	For	For
1.10	Elect Director John R.V. Palmer	For	For
1.11	Elect Director C. James Prieur	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Manulife Financial Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.12	Elect Director Andrea S. Rosen	For	For
1.13	Elect Director Lesley D. Webster	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote on Executive Compensation Approach	For	For

Marcus & Millichap, Inc.

Meeting Date: 05/02/2019

Country: USA

Meeting Type: Annual

Ticker: MMI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director George M. Marcus	For	For
1.2	Elect Director George T. Shaheen	For	For
1.3	Elect Director Don C. Watters	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
4	Advisory Vote on Say on Pay Frequency	One Year	One Year

Metair Investments Ltd.

Meeting Date: 05/02/2019

Country: South Africa

Meeting Type: Annual

Ticker: MTA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Re-elect Grathel Motau as Director	For	For
2	Elect Michael Flemming as Director	For	For
3	Elect Sam Sithole as Director	For	For
4	Elect Paul Moeketsi as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Metair Investments Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Reappoint PricewaterhouseCoopers Inc as Auditors of the Company with Leon de Wet as the Designated Audit Partner	For	Against
<i>Voter Rationale: The company has not explained why non-audit fees for the year exceeded those paid for the audit</i>			
<i>Blended Rationale: The company has not explained why non-audit fees for the year exceeded those paid for the audit</i>			
6i	Elect Michael Flemming as Chairman of the Audit and Risk Committee	For	For
6ii	Re-elect Grathel Motau as Member of the Audit and Risk Committee	For	For
6iii	Re-elect Billy Mawasha as Member of the Audit and Risk Committee	For	For
7a	Approve Remuneration Policy	For	For
7b	Approve Remuneration Implementation Report	For	For
1	Approve Non-Executive Directors' Remuneration	For	For
2	Approve Financial Assistance in Terms of Section 45 of the Companies Act	For	For
3	Approve Financial Assistance in Terms of Section 44 of the Companies Act	For	For
4	Authorise Repurchase of Issued Share Capital	For	For

Millicom International Cellular SA

Meeting Date: 05/02/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: TIGO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Appoint Alexander Koch as Chairman of Meeting and Empower Chairman to Appoint Other Members of Bureau	For	For
2	Receive Board's and Auditor's Reports	For	For
3	Approve Consolidated Financial Statements and Statutory Reports	For	For
4	Approve Allocation of Income	For	For
5	Approve Dividends of USD 2.64 per Share	For	For
6	Approve Discharge of Directors	For	For
7	Fix Number of Directors at Eight	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Millicom International Cellular SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Reelect José Antonio Ríos García as Director	For	For
9	Reelect Pernille Erenbjerg as Director	For	For
10	Reelect Janet Davidson as Director	For	For
11	Reelect Tomas Eliasson as Director	For	For
12	Reelect Odilon Almeida as Director	For	For
13	Reelect Lars-Åke Norling as Director	For	For
14	Reelect James Thompson as Director	For	For
15	Elect Mercedes Johnson as Director	For	For
16	Reelect José Antonio Ríos Garcia as Board Chairman	For	For
17	Approve Remuneration of Directors	For	For
18	Renew Appointment of Ernst & Young as Auditor and Authorize Board to Fix Their Remuneration	For	For
19	Approve Procedure on Appointment of Nomination Committee and Determination of Assignment of Nomination Committee	For	For
20	Approve Share Repurchase Plan	For	For
21	Approve Guidelines for Remuneration of Senior Management	For	For
22	Approve Restricted Stock Plan of Executive and Senior Management	For	For

Mpac Group Plc

Meeting Date: 05/02/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: MPAC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Elect Will Wilkins as Director	For	For
3	Elect Doug Robertson as Director	For	For
4	Re-elect John Davies as Director	For	For
5	Re-elect Andrew Kitchingman as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Mpac Group Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Re-elect Dr Tony Steels as Director	For	For
7	Approve Remuneration Report	For	For
8	Appoint Grant Thornton UK LLP as Auditors	For	For
9	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
10	Authorise Issue of Equity	For	For
11	Authorise Issue of Equity without Pre-emptive Rights	For	For
12	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
13	Authorise Market Purchase of Ordinary Shares	For	For
14	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Nobia AB

Meeting Date: 05/02/2019

Country: Sweden

Meeting Type: Annual

Ticker: NOBI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Chairman of Meeting	For	For
3	Prepare and Approve List of Shareholders	For	For
4	Approve Agenda of Meeting	For	For
5	Designate Inspector(s) of Minutes of Meeting	For	For
6	Acknowledge Proper Convening of Meeting	For	For
9	Accept Financial Statements and Statutory Reports	For	For
10	Approve Allocation of Income and Dividends of SEK 4.00 Per Share	For	For
11	Approve Discharge of Board and President	For	For
12	Determine Number of Members (7) and Deputy Members (0) of Board; Determine Number of Auditors (1) and Deputy Auditors (0)	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Nobia AB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
13	Approve Remuneration of Directors in the Amount of SEK 1.2 Million to Chairman and SEK 410,000 to Other Directors; Approve Remuneration for Committee Work; Approve Remuneration of Auditors	For	For
14	Reelect Hans Eckerstrom (Chairman), Morten Falkenberg, Nora Forisdal Larssen, Stefan Jacobsson, Jill Little and George Adams as Directors; Elect Marlene Forsell as New Director; Ratify Deloitte as Auditors	For	For
15	Elect Peter Hofvenstam, Ricard Wennerklint, Mats Gustafsson and Arne Loow as Members of Nominating Committee	For	For
16	Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	For
17.a	Approve Performance Share Matching Plan LTI 2019	For	For
17.b	Approve Equity Plan Financing Through Transfer of to 300,000 Saving Shares	For	For
17.c	Approve Equity Plan Financing Through Transfer of 1.5 Million Shares	For	For
18	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	For

Norbord, Inc.

Meeting Date: 05/02/2019

Country: Canada

Meeting Type: Annual

Ticker: OSB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Jack L. Cockwell	For	For
1.2	Elect Director Pierre Dupuis	For	For
1.3	Elect Director Paul E. Gagne	For	For
1.4	Elect Director J. Peter Gordon	For	Withhold
<i>Voter Rationale: Non-independent chair of a board that is not a majority independent</i>			
<i>Blended Rationale: Non-independent chair of a board that is not a majority independent</i>			
1.5	Elect Director Paul A. Houston	For	For
1.6	Elect Director Denise M. Nemchev	For	For
1.7	Elect Director Lori A. Pearson	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Norbord, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.8	Elect Director Peter C. Wijnbergen	For	For
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Advisory Vote on Executive Compensation Approach	For	For

Norwegian Finans Holding ASA

Meeting Date: 05/02/2019

Country: Norway

Meeting Type: Annual

Ticker: NOFI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Chairman of Meeting; Designate Inspector(s) of Minutes of Meeting	For	For
3	Approve Notice of Meeting and Agenda	For	For
4	Accept Financial Statements and Statutory Reports	For	For
5.1	Reelect John Hosteland as Director	For	For
5.2	Reelect Christine Rodsaether as Director	For	For
5.3	Reelect Anita Aarnaes as Director	For	For
5.4	Elect Kjetil Garstad as New Director	For	For
6.1	Reelect Knut Gillesen as Member of Nominating Committee	For	For
6.2	Reelect Alf Nielsen as Deputy Member of Nominating Committee	For	For
6.3	Elect Bjorn Kise as New Member of Nominating Committee	For	For
7	Approve Remuneration of Directors in the Amount of NOK 500,000 for Chairman and NOK 250,000 for Other Directors; Approve Remuneration of Employee Representatives and Deputy Member	For	For
8	Approve Remuneration of Nominating Committee	For	For
9	Approve Remuneration of Auditors	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Norwegian Finans Holding ASA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
10	Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	Against
<i>Voter Rationale: Lack of disclosure around performance targets/metrics attached to the plan.</i>			
<i>Blended Rationale: Lack of disclosure around performance targets/metrics attached to the plan.</i>			
11.1	Approve Equity Plan Financing Through Issuance of Shares	For	Against
<i>Voter Rationale: Lack of disclosure around performance targets/metrics attached to the plan.</i>			
<i>Blended Rationale: Lack of disclosure around performance targets/metrics attached to the plan.</i>			
11.2	Approve Creation of NOK 9.3 Million Pool of Capital without Preemptive Rights	For	For
12	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	For	For

Orange Belgium SA

Meeting Date: 05/02/2019

Country: Belgium

Meeting Type: Annual/Special

Ticker: OBEL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Remuneration Report	For	For
4	Approve Financial Statements, Allocation of Income, and Dividends of EUR 0.50 per Share	For	For
5	Approve Discharge of Directors	For	For
6	Approve Discharge of Auditor	For	For
7	Approve Co-optation of Ramon Fernandez as Director	For	For
8	Approve Co-optation of Valerie Le Boulanger as Director	For	For
9	Approve Co-optation of Jean-Marc Vignolles as Director	For	For
10	Approve Change-of-Control Clause Re: Basis Contract from the Flemish Government	For	For
11	Approve Change-of-Control Clause Re: MVNO Services Agreement with Unleashed NV	For	For
12	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Orange Belgium SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
13	Approve Coordination of Articles of Association	For	For
14	Authorize Filing of Required Documents/Formalities at Trade Registry	For	For

Pason Systems Inc.

Meeting Date: 05/02/2019

Country: Canada

Meeting Type: Annual

Ticker: PSI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Five	For	For
2.1	Elect Director James D. Hill	For	For
2.2	Elect Director James B. Howe	For	For
2.3	Elect Director Marcel Kessler	For	For
2.4	Elect Director T. Jay Collins	For	For
2.5	Elect Director Judi M. Hess	For	For
3	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
4	Advisory Vote on Executive Compensation Approach	For	For

PAX Global Technology Ltd.

Meeting Date: 05/02/2019

Country: Bermuda

Meeting Type: Annual

Ticker: 327

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Elect Lu Jie as Director	For	For
4	Elect Yip Wai Ming as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

PAX Global Technology Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Authorize Board to Fix Remuneration of Directors	For	For
6	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	For
7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The share issuance limit exceeds 10% of share capital</i>			
<i>Blended Rationale: The share issuance limit exceeds 10% of share capital</i>			
8	Authorize Repurchase of Issued Share Capital	For	For
9	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: The discount limit is not disclosed</i>			
<i>Blended Rationale: The discount limit is not disclosed</i>			
10	Adopt New Share Option Scheme and Authorized Board to Deal with All Matters in Relation to the New Share Option Scheme	For	For

Phoenix Group Holdings Plc

Meeting Date: 05/02/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: PHNX

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Remuneration Policy	For	For
4	Approve Final Dividend	For	For
5	Re-elect Clive Bannister as Director	For	For
6	Re-elect Alastair Barbour as Director	For	For
7	Elect Campbell Fleming as Director	For	For
8	Re-elect Karen Green as Director	For	For
9	Elect Nicholas Lyons as Director	For	For
10	Re-elect Jim McConville as Director	For	For
11	Re-elect Wendy Mayall as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Phoenix Group Holdings Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
12	Elect Barry O'Dwyer as Director	For	For
13	Re-elect John Pollock as Director	For	For
14	Re-elect Belinda Richards as Director	For	For
15	Re-elect Nicholas Shott as Director	For	For
16	Re-elect Kory Sorenson as Director	For	For
17	Reappoint Ernst & Young LLP as Auditors	For	For
18	Authorise Board to Fix Remuneration of Auditors	For	For
19	Authorise Issue of Equity	For	For
20	Approve EU Political Donations	For	For
21	Authorise Issue of Equity without Pre-emptive Rights	For	For
22	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
23	Authorise Market Purchase of Ordinary Shares	For	For
24	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Pretium Resources Inc.

Meeting Date: 05/02/2019

Country: Canada

Meeting Type: Annual/Special

Ticker: PVG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Seven	For	For
2.1	Elect Director Robert A. Quartermain	For	For
2.2	Elect Director Joseph J. Ovsenek	For	For
2.3	Elect Director George Paspalas	For	For
2.4	Elect Director Peter Birkey	For	For
2.5	Elect Director David Smith	For	For
2.6	Elect Director Faheem Tejani	For	For
2.7	Elect Director Robin Bienenstock	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Pretium Resources Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
4	Re-approve Stock Option Plan	For	For
5	Re-approve Restricted Share Unit Plan	For	For
6	Amend Articles	For	For
7	Advisory Vote on Executive Compensation Approach	For	For

Reach Plc

Meeting Date: 05/02/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: RCH

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Elect Simon Fuller as Director	For	For
5	Re-elect Nick Prettejohn as Director	For	For
6	Re-elect Simon Fox as Director	For	For
7	Re-elect Steve Hatch as Director	For	For
8	Re-elect Dr David Kelly as Director	For	For
9	Re-elect Helen Stevenson as Director	For	For
10	Re-elect Olivia Streatfeild as Director	For	For
11	Appoint PricewaterhouseCoopers LLP as Auditors	For	For
12	Authorise the Audit & Risk Committee to Fix Remuneration of Auditors	For	For
13	Authorise Issue of Equity	For	For
14	Authorise Issue of Equity without Pre-emptive Rights	For	For
15	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Reach Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
16	Authorise Market Purchase of Ordinary Shares	For	For
17	Authorise EU Political Donations and Expenditure	For	For
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Rolls-Royce Holdings Plc

Meeting Date: 05/02/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: RR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Re-elect Ian Davis as Director	For	For
4	Re-elect Warren East as Director	For	For
5	Re-elect Stephen Daintith as Director	For	For
6	Re-elect Lewis Booth as Director	For	For
7	Re-elect Ruth Cairnie as Director	For	For
8	Re-elect Sir Frank Chapman as Director	For	For
9	Re-elect Irene Dorner as Director	For	For
10	Re-elect Beverly Goulet as Director	For	For
11	Re-elect Lee Hsien Yang as Director	For	For
12	Re-elect Nick Luff as Director	For	For
13	Re-elect Bradley Singer as Director	For	For
14	Re-elect Sir Kevin Smith as Director	For	For
15	Re-elect Jasmin Staiblin as Director	For	For
16	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
17	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
18	Approve Payment to Shareholders	For	For
19	Authorise EU Political Donations and Expenditure	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Rolls-Royce Holdings Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
20	Authorise Issue of Equity	For	For
21	Authorise Issue of Equity without Pre-emptive Rights	For	For
22	Authorise Market Purchase of Ordinary Shares	For	For

Santos Ltd.

Meeting Date: 05/02/2019 **Country:** Australia
Meeting Type: Annual **Ticker:** STO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2a	Elect Hock Goh as Director	For	For
2b	Elect Peter Hearl as Director	For	For
3	Approve Remuneration Report	For	For
4	Approve Grant of Share Acquisition Rights to Kevin Gallagher	For	For

Schroders Plc

Meeting Date: 05/02/2019 **Country:** United Kingdom
Meeting Type: Annual **Ticker:** SDR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Approve Remuneration Report	For	Against
<i>Voter Rationale: As per conflicts policy</i>			
<i>Blended Rationale: As per conflicts policy</i>			
4	Elect Deborah Waterhouse as Director	For	For
5	Elect Leonie Schroder as Director	For	For
6	Re-elect Michael Dobson as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Schroders Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Re-elect Peter Harrison as Director	For	For
8	Re-elect Richard Keers as Director	For	For
9	Re-elect Ian King as Director	For	For
10	Re-elect Sir Damon Buffini as Director	For	For
11	Re-elect Rhian Davies as Director	For	For
12	Re-elect Rakhi Goss-Custard as Director	For	For
13	Re-elect Nichola Pease as Director	For	For
14	Re-elect Philip Mallinckrodt as Director	For	For
15	Reappoint Ernst & Young LLP as Auditors	For	For
16	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	For
17	Authorise Issue of Equity	For	For
18	Authorise Issue of Equity without Pre-emptive Rights	For	For
19	Authorise Market Purchase of Non-Voting Ordinary Shares	For	For
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Sofina SA

Meeting Date: 05/02/2019

Country: Belgium

Meeting Type: Annual

Ticker: SOF

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.3	Approve Financial Statements, Allocation of Income, and Dividends	For	For
2	Approve Remuneration Report	For	For
3.1	Approve Discharge of Directors	For	For
3.2	Approve Discharge of Auditor	For	For
4.1	Reelect Harold Boel as Director	For	For
4.2	Reelect Robert Peugeot as Director	For	Against

Voter Rationale: Overboarding concerns.

Blended Rationale: Overboarding concerns.

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Sofina SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.3	Reelect Guy Verhofstadt as Independent Director	For	For
5	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	Against

Voter Rationale: Repurchase limit exceeds 10%.

Blended Rationale: Repurchase limit exceeds 10%.

Southwest Gas Holdings, Inc.

Meeting Date: 05/02/2019 **Country:** USA
Meeting Type: Annual **Ticker:** SWX

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Robert L. Boughner	For	For
1.2	Elect Director Jose A. Cardenas	For	For
1.3	Elect Director Thomas E. Chestnut	For	For
1.4	Elect Director Stephen C. Comer	For	For
1.5	Elect Director John. P. Hester	For	For
1.6	Elect Director Jane Lewis-Raymond	For	For
1.7	Elect Director Anne L. Mariucci	For	For
1.8	Elect Director Michael J. Melarkey	For	For
1.9	Elect Director A. Randall Thoman	For	For
1.10	Elect Director Thomas A. Thomas	For	For
1.11	Elect Director Leslie T. Thornton	For	For
2	Increase Authorized Common Stock	For	For
3	Change State of Incorporation from California to Delaware	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
5	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
6	Adjourn Meeting	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Suncor Energy, Inc.

Meeting Date: 05/02/2019

Country: Canada

Meeting Type: Annual

Ticker: SU

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Patricia M. Bedient	For	For
1.2	Elect Director Mel E. Benson	For	For
1.3	Elect Director John D. Gass	For	For
1.4	Elect Director Dennis M. Houston	For	For
1.5	Elect Director Mark S. Little	For	For
1.6	Elect Director Brian P. MacDonald	For	For
1.7	Elect Director Maureen McCaw	For	For
1.8	Elect Director Eira M. Thomas	For	For
1.9	Elect Director Michael M. Wilson	For	For
2	Ratify KPMG LLP as Auditors	For	For
3	Advisory Vote on Executive Compensation Approach	For	For

Tenet Healthcare Corp.

Meeting Date: 05/02/2019

Country: USA

Meeting Type: Annual

Ticker: THC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1A	Elect Director Ronald A. Rittenmeyer	For	For
1B	Elect Director J. Robert Kerrey	For	For
1C	Elect Director Lloyd J. Austin, III	For	For
1D	Elect Director James L. Bierman	For	For
1E	Elect Director Richard W. Fisher	For	For
1F	Elect Director Meghan M. FitzGerald	For	For
1G	Elect Director Brenda J. Gaines	For	For
1H	Elect Director Edward A. Kangas	For	For
1I	Elect Director Richard J. Mark	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Tenet Healthcare Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1J	Elect Director Tammy Romo	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
3	Approve Omnibus Stock Plan	For	For
4	Ratify Deloitte & Touche LLP as Auditors	For	For

The Goldman Sachs Group, Inc.

Meeting Date: 05/02/2019

Country: USA

Meeting Type: Annual

Ticker: GS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director M. Michele Burns	For	For
1b	Elect Director Drew G. Faust	For	For
1c	Elect Director Mark A. Flaherty	For	For
1d	Elect Director Ellen J. Kullman	For	For
1e	Elect Director Lakshmi N. Mittal	For	For
1f	Elect Director Adebayo O. Ogunesi	For	For
1g	Elect Director Peter Oppenheimer	For	For
1h	Elect Director David M. Solomon	For	For
1i	Elect Director Jan E. Tighe	For	For
1j	Elect Director David A. Viniar	For	For
1k	Elect Director Mark O. Winkelman	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditor	For	For
4	Provide Right to Act by Written Consent	Against	For

Voter Rationale: Enhances shareholder rights

Blended Rationale: Enhances shareholder rights

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Total System Services, Inc.

Meeting Date: 05/02/2019

Country: USA

Meeting Type: Annual

Ticker: TSS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director F. Thaddeus Arroyo	For	For
1b	Elect Director Kriss Cloninger, III	For	For
1c	Elect Director Walter W. Driver, Jr.	For	For
1d	Elect Director Sidney E. Harris	For	For
1e	Elect Director Joia M. Johnson	For	For
1f	Elect Director Connie D. McDaniel	For	For
1g	Elect Director Richard A. Smith	For	For
1h	Elect Director John T. Turner	For	For
1i	Elect Director M. Troy Woods	For	For
2	Ratify KPMG LLP as Auditor	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
4	Eliminate Supermajority Vote Requirement	For	For

UBS Group AG

Meeting Date: 05/02/2019

Country: Switzerland

Meeting Type: Annual

Ticker: UBSG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report (Non-Binding)	For	Against
<i>Voter Rationale: Pay for performance misalignment. Much of the 'variable' pay appears to be guaranteed.</i>			
<i>Blended Rationale: Pay for performance misalignment. Much of the 'variable' pay appears to be guaranteed.</i>			
3.1	Approve Allocation of Income	For	For
3.2	Approve Dividends of CHF 0.70 per Share from Capital Contribution Reserves	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

UBS Group AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Discharge of Board and Senior Management	For	Against
<i>Voter Rationale: Precautionary measure following the recent announcement that the company have been found guilty of illegal solicitation and tax laundering. The company's messaging around this case has been poor.</i>			
<i>Blended Rationale: Precautionary measure following the recent announcement that the company have been found guilty of illegal solicitation and tax laundering. The company's messaging around this case has been poor.</i>			
5.1	Reelect Axel Weber as Director and Board Chairman	For	For
5.2	Reelect David Sidwell as Director	For	For
5.3	Reelect Jeremy Anderson as Director	For	For
5.4	Reelect Reto Francioni as Director	For	For
5.5	Reelect Fred Hu as Director	For	For
5.6	Reelect Julie Richardson as Director	For	For
5.7	Reelect Isabelle Romy as Director	For	For
5.8	Reelect Robert Scully as Director	For	For
5.9	Reelect Beatrice Weder di Mauro as Director	For	For
5.10	Reelect Dieter Wemmer as Director	For	For
6.1	Elect William Dudley as Director	For	For
6.2	Elect Jeanette Wong as Director	For	For
7.1	Reappoint Julie Richardson as Member of the Compensation Committee	For	For
7.2	Reappoint Dieter Wemmer as Member of the Compensation Committee	For	For
7.3	Appoint Reto Francioni as Member of the Compensation Committee	For	For
7.4	Appoint Fred Hu as Member of the Compensation Committee	For	For
8.1	Approve Maximum Remuneration of Directors in the Amount of CHF 14.5 Million	For	For
8.2	Approve Variable Remuneration of Executive Committee in the Amount of CHF 73.3 Million	For	Against
<i>Voter Rationale: Pay for performance misalignment. Much of the 'variable' pay appears to be guaranteed.</i>			
<i>Blended Rationale: Pay for performance misalignment. Much of the 'variable' pay appears to be guaranteed.</i>			
8.3	Approve Maximum Fixed Remuneration of Executive Committee in the Amount of CHF 33 Million	For	For
9	Designate ADB Altorfer Duss & Beilstein AG as Independent Proxy	For	For
10	Ratify Ernst & Young AG as Auditors	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

UBS Group AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
11	Transact Other Business (Voting)	For	Against
<i>Voter Rationale: Other business not disclosed.</i>			
<i>Blended Rationale: Other business not disclosed.</i>			

UBS Group AG

Meeting Date: 05/02/2019 **Country:** Switzerland
Meeting Type: Annual **Ticker:** UBSG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Share Re-registration Consent	For	For

Unilever Plc

Meeting Date: 05/02/2019 **Country:** United Kingdom
Meeting Type: Annual **Ticker:** ULVR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Re-elect Nils Andersen as Director	For	For
4	Re-elect Laura Cha as Director	For	For
5	Re-elect Vittorio Colao as Director	For	For
6	Re-elect Dr Marijn Dekkers as Director	For	Against
<i>Voter Rationale: Role played at intention to simplify the Unilever Group's dual-parent structure and withdrawal.</i>			
<i>Blended Rationale: Role played at intention to simplify the Unilever Group's dual-parent structure and withdrawal.</i>			
7	Re-elect Dr Judith Hartmann as Director	For	For
8	Re-elect Andrea Jung as Director	For	For
9	Re-elect Mary Ma as Director	For	For
10	Re-elect Strive Masiyiwa as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Unilever Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
11	Re-elect Youngme Moon as Director	For	For
12	Re-elect Graeme Pitkethly as Director	For	For
13	Re-elect John Rishton as Director	For	For
14	Re-elect Feike Sijbesma as Director	For	For
15	Elect Alan Jope as Director	For	For
16	Elect Susan Kilsby as Director	For	For
17	Reappoint KPMG LLP as Auditors	For	For
18	Authorise Board to Fix Remuneration of Auditors	For	For
19	Authorise EU Political Donations and Expenditure	For	For
20	Authorise Issue of Equity	For	For
21	Authorise Issue of Equity without Pre-emptive Rights	For	For
22	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
23	Authorise Market Purchase of Ordinary Shares	For	For
24	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Union Bankshares Corp.

Meeting Date: 05/02/2019

Country: USA

Meeting Type: Annual

Ticker: UBSH

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director John C. Asbury	For	For
1.2	Elect Director L. Bradford Armstrong	For	For
1.3	Elect Director Michael W. Clarke	For	For
1.4	Elect Director Patrick E. Corbin	For	For
1.5	Elect Director Daniel I. Hansen	For	For
1.6	Elect Director Jan S. Hoover	For	For
1.7	Elect Director W. Tayloe Murphy, Jr.	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Union Bankshares Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Director F. Blair Wimbush	For	For
3	Change Company Name to Atlantic Union Bankshares Corporation	For	For
4	Increase Authorized Common Stock	For	For
5	Ratify Ernst & Young LLP as Auditors	For	For
6	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Verizon Communications Inc.

Meeting Date: 05/02/2019

Country: USA

Meeting Type: Annual

Ticker: VZ

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Shellye L. Archambeau	For	For
1.2	Elect Director Mark T. Bertolini	For	For
1.3	Elect Director Vittorio Colao	For	For
1.4	Elect Director Melanie L. Healey	For	For
1.5	Elect Director Clarence Otis, Jr.	For	For
1.6	Elect Director Daniel H. Schulman	For	For
1.7	Elect Director Rodney E. Slater	For	For
1.8	Elect Director Kathryn A. Tesija	For	For
1.9	Elect Director Hans E. Vestberg	For	For
1.10	Elect Director Gregory G. Weaver	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Eliminate Above-Market Earnings in Executive Retirement Plans	Against	For
<i>Voter Rationale: Brings company in line with best practice</i>			
<i>Blended Rationale: Brings company in line with best practice</i>			
5	Require Independent Board Chairman	Against	Against

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Verizon Communications Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Report on Online Child Exploitation	Against	For
<i>Voter Rationale: A vote in support of this resolution is warranted, because it is in the interest of shareholders for the company to align with ESG best practice.</i>			
<i>Blended Rationale: A vote in support of this resolution is warranted, because it is in the interest of shareholders for the company to align with ESG best practice.</i>			
7	Assess Feasibility of Cyber Security and Data Privacy as a Performance Measure for Senior Executive Compensation	Against	Against
8	Submit Severance Agreement (Change-in-Control) to Shareholder Vote	Against	For
<i>Voter Rationale: Current agreement not affected and enhances shareholder rights</i>			
<i>Blended Rationale: Current agreement not affected and enhances shareholder rights</i>			

WEC Energy Group, Inc.

Meeting Date: 05/02/2019

Country: USA

Meeting Type: Annual

Ticker: WEC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Barbara L. Bowles	For	For
1.2	Elect Director Albert J. Budney, Jr.	For	For
1.3	Elect Director Patricia W. Chadwick	For	For
1.4	Elect Director Curt S. Culver	For	For
1.5	Elect Director Danny L. Cunningham	For	For
1.6	Elect Director William M. Farrow, III	For	For
1.7	Elect Director Thomas J. Fischer	For	For
1.8	Elect Director J. Kevin Fletcher	For	For
1.9	Elect Director Gale E. Klappa	For	For
1.10	Elect Director Henry W. Knueppel	For	For
1.11	Elect Director Allen L. Leverett	For	Against
<i>Blended Rationale: The nominee attended less than 75% of the board and committee meetings that they were scheduled to attend during the previous fiscal year without a valid excuse.</i>			
1.12	Elect Director Ulice Payne, Jr.	For	For
1.13	Elect Director Mary Ellen Stanek	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

WEC Energy Group, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
3	Ratify Deloitte & Touche LLP as Auditor	For	For

Welltower Inc.

Meeting Date: 05/02/2019 **Country:** USA
Meeting Type: Annual **Ticker:** WELL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Kenneth J. Bacon	For	For
1b	Elect Director Thomas J. DeRosa	For	For
1c	Elect Director Karen B. DeSalvo	For	For
1d	Elect Director Jeffrey H. Donahue	For	For
1e	Elect Director Timothy J. Naughton	For	For
1f	Elect Director Sharon M. Oster	For	For
1g	Elect Director Sergio D. Rivera	For	For
1h	Elect Director Johnese M. Spisso	For	For
1i	Elect Director Kathryn M. Sullivan	For	For
1j	Elect Director R. Scott Trumbull	For	For
1k	Elect Director Gary Whitelaw	For	For
2	Ratify Ernst & Young LLP as Auditor	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Woodside Petroleum Ltd.

Meeting Date: 05/02/2019 **Country:** Australia
Meeting Type: Annual **Ticker:** WPL

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Woodside Petroleum Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2a	Elect Frank Cooper as Director	For	For
2b	Elect Ann Pickard as Director	For	For
2c	Elect Sarah Ryan as Director	For	For
3	Approve Remuneration Report	For	For
4	Approve the Increase in Maximum Aggregate Remuneration of Non-Executive Directors	For	For
5	Approve the Amendments to the Company's Constitution	For	For
6	Approve the Proportional Takeover Provisions	For	For

Yamana Gold Inc.

Meeting Date: 05/02/2019

Country: Canada

Meeting Type: Annual

Ticker: YRI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director John Begeman	For	For
1.2	Elect Director Christiane Bergevin	For	For
1.3	Elect Director Andrea Bertone	For	For
1.4	Elect Director Alexander Davidson	For	For
1.5	Elect Director Robert Gallagher	For	For
1.6	Elect Director Richard Graff	For	For
1.7	Elect Director Kimberly Keating	For	For
1.8	Elect Director Nigel Lees	For	For
1.9	Elect Director Peter Marrone	For	For
1.10	Elect Director Jane Sadowsky	For	For
1.11	Elect Director Dino Titaro	For	For
2	Ratify Deloitte LLP as Auditors	For	For
3	Advisory Vote on Executive Compensation Approach	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

AbbVie Inc.

Meeting Date: 05/03/2019

Country: USA

Meeting Type: Annual

Ticker: ABBV

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director William H.L. Burnside	For	For
1.2	Elect Director Brett J. Hart	For	For
1.3	Elect Director Edward J. Rapp	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Eliminate Supermajority Vote Requirement for Amendments to the By-Law and Certificate of Incorporation	For	For
5	Report on Lobbying Payments and Policy	Against	For
<i>Voter Rationale: Additional information on the company's direct and indirect lobbying and oversight mechanisms, would provide shareholders a comprehensive understanding of the company's management of its lobbying activities and any related risks and benefits.</i>			
<i>Blended Rationale: Additional information on the company's direct and indirect lobbying and oversight mechanisms, would provide shareholders a comprehensive understanding of the company's management of its lobbying activities and any related risks and benefits.</i>			
6	Report on Integrating Risks Related to Drug Pricing into Senior Executive Compensation	Against	For
<i>Voter Rationale: The company is being asked to report on the extent to which drug pricing is included in executive compensation. We believe the company has relatively good transparency separately on both pricing and compensation, but has not described how one influences the other. Given that the resolution is simply asking for more transparency on this, and given public and regulatory scrutiny on the topic, we are supportive of further transparency.</i>			
<i>Blended Rationale: The company is being asked to report on the extent to which drug pricing is included in executive compensation. We believe the company has relatively good transparency separately on both pricing and compensation, but has not described how one influences the other. Given that the resolution is simply asking for more transparency on this, and given public and regulatory scrutiny on the topic, we are supportive of further transparency.</i>			
7	Require Independent Board Chairman	Against	Against

AMC Entertainment Holdings, Inc.

Meeting Date: 05/03/2019

Country: USA

Meeting Type: Annual

Ticker: AMC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Adam M. Aron	For	Withhold

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

AMC Entertainment Holdings, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
<i>Blended Rationale: WITHHOLD votes are warranted for non-independent director nominee Adam Aron for failing to establish a board on which a majority of the directors are independent directors.</i>			
1.2	Elect Director Lee E. Wittlinger	For	For
2	Ratify KPMG LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			

BASF SE

Meeting Date: 05/03/2019 **Country:** Germany
Meeting Type: Annual **Ticker:** BAS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 3.20 per Share	For	For
3	Approve Discharge of Supervisory Board for Fiscal 2018	For	For
4	Approve Discharge of Management Board for Fiscal 2018	For	For
5	Ratify KPMG AG as Auditors for Fiscal 2019	For	For
6.1	Elect Thomas Carell to the Supervisory Board	For	For
6.2	Elect Dame Carnwath to the Supervisory Board	For	For
6.3	Elect Franz Fehrenbach to the Supervisory Board	For	For
6.4	Elect Juergen Hambrecht to the Supervisory Board	For	For
6.5	Elect Alexander Karp to the Supervisory Board	For	For
6.6	Elect Anke Schaeferkordt to the Supervisory Board	For	For
7	Approve Creation of EUR 470 Million Pool of Capital with Partial Exclusion of Preemptive Rights	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Boliden AB

Meeting Date: 05/03/2019

Country: Sweden

Meeting Type: Annual

Ticker: BOL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Chairman of Meeting	For	For
3	Prepare and Approve List of Shareholders	For	For
4	Approve Agenda of Meeting	For	For
5	Designate Inspector(s) of Minutes of Meeting	For	For
6	Acknowledge Proper Convening of Meeting	For	For
11	Accept Financial Statements and Statutory Reports	For	For
12	Approve Allocation of Income and Dividends of SEK 8.75 Per Share	For	For
13	Approve Discharge of Board and President	For	For
14	Determine Number of Directors (7) and Deputy Directors (0) of Board; Set Number of Auditors at One	For	For
15	Approve Remuneration of Directors in the Amount of SEK 1.75 Million for Chairman and SEK 580,000 for Other Directors; Approve Remuneration for Committee Work	For	For
16.a	Reelect Marie Berglund as Director	For	For
16.b	Reelect Tom Erixon as Director	For	For
16.c	Reelect Michael G:son Low as Director	For	For
16.d	Reelect Elisabeth Nilsson as Director	For	For
16.e	Reelect Pia Rudengren as Director	For	For
16.f	Reelect Anders Ullberg as Director	For	For
16.g	Elect Perttu Louhiluoto as New Director	For	For
16.h	Reelect Anders Ullberg as Board Chairman	For	For
17	Approve Remuneration of Auditors	For	For
18	Ratify Deloitte as Auditors	For	For
19	Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	For
20	Reelect Jan Andersson (Chairman), Lars Erik Forsgardh, Ola Peter Gjessing, Tommi Saukkoriipi and Anders Ullberg as Members of Nominating Committee	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Boliden AB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
21	Approve Share Redemption Program	For	For

Cairo Communication SpA

Meeting Date: 05/03/2019 **Country:** Italy
Meeting Type: Annual **Ticker:** CAI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements, Statutory Reports, and Allocation of Income	For	For
2	Approve Remuneration Policy	For	Against
<i>Voter Rationale: Lack of disclosure so unable to make an informed decision.</i>			
<i>Blended Rationale: Lack of disclosure so unable to make an informed decision.</i>			
3	Approve Decrease in Size of Board	For	For
4	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	For
A	Deliberations on Possible Legal Action Against Directors if Presented by Shareholders	None	Against

CMS Energy Corporation

Meeting Date: 05/03/2019 **Country:** USA
Meeting Type: Annual **Ticker:** CMS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Jon E. Barfield	For	For
1b	Elect Director Deborah H. Butler	For	For
1c	Elect Director Kurt L. Darrow	For	For
1d	Elect Director Stephen E. Ewing	For	For
1e	Elect Director William D. Harvey	For	For
1f	Elect Director Patricia K. Poppe	For	For
1g	Elect Director John G. Russell	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

CMS Energy Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1h	Elect Director Suzanne F. Shank	For	For
1i	Elect Director Myrna M. Soto	For	For
1j	Elect Director John G. Sznewajs	For	For
1k	Elect Director Laura H. Wright	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditor	For	For
4	Report on Political Contributions Disclosure	Against	For

Voter Rationale: The proponent is requesting increased reporting on company's political contributions and expenditures. Increased disclosure of the company's activities and political expenditures could help shareholders assess the risks and benefits associated with the company's comprehensive political activities without significant cost, burden, or strategic risk for the company. Therefore, this resolution warrants shareholder support.

Blended Rationale: The proponent is requesting increased reporting on company's political contributions and expenditures. Increased disclosure of the company's activities and political expenditures could help shareholders assess the risks and benefits associated with the company's comprehensive political activities without significant cost, burden, or strategic risk for the company. Therefore, this resolution warrants shareholder support.

CSX Corporation

Meeting Date: 05/03/2019

Country: USA

Meeting Type: Annual

Ticker: CSX

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Donna M. Alvarado	For	For
1b	Elect Director Pamela L. Carter	For	For
1c	Elect Director James M. Foote	For	For
1d	Elect Director Steven T. Halverson	For	For
1e	Elect Director Paul C. Hilal	For	For
1f	Elect Director John D. McPherson	For	For
1g	Elect Director David M. Moffett	For	For
1h	Elect Director Linda H. Riefler	For	For
1i	Elect Director J. Steven Whisler	For	For
1j	Elect Director John J. Zillmer	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

CSX Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Approve Omnibus Stock Plan	For	For

Cypress Semiconductor Corp.

Meeting Date: 05/03/2019

Country: USA

Meeting Type: Annual

Ticker: CY

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director W. Steve Albrecht	For	For
1b	Elect Director Hassane El-Khoury	For	For
1c	Elect Director Oh Chul Kwon	For	For
1d	Elect Director Catherine P. Lego	For	For
1e	Elect Director Camillo Martino	For	For
1f	Elect Director Jeffrey J. Owens	For	For
1g	Elect Director Jeannine P. Sargent	For	For
1h	Elect Director Michael S. Wishart	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

Blended Rationale: The minimum vesting period is less than three years.

Encompass Health Corp.

Meeting Date: 05/03/2019

Country: USA

Meeting Type: Annual

Ticker: EHC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director John W. Chidsey	For	For
1b	Elect Director Donald L. Correll	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Encompass Health Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1c	Elect Director Yvonne M. Curl	For	For
1d	Elect Director Charles M. Elson	For	For
1e	Elect Director Joan E. Herman	For	For
1f	Elect Director Leo I. Higdon, Jr.	For	For
1g	Elect Director Leslye G. Katz	For	For
1h	Elect Director John E. Maupin, Jr.	For	For
1i	Elect Director Nancy M. Schlichting	For	For
1j	Elect Director L. Edward Shaw, Jr.	For	For
1k	Elect Director Mark J. Tarr	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

Blended Rationale: The minimum vesting period is less than three years.

Enerflex Ltd.

Meeting Date: 05/03/2019

Country: Canada

Meeting Type: Annual/Special

Ticker: EFX

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Robert S. Boswell	For	For
1.2	Elect Director Maureen Cormier Jackson	For	For
1.3	Elect Director W. Byron Dunn	For	For
1.4	Elect Director H. Stanley Marshall	For	For
1.5	Elect Director Kevin J. Reinhart	For	For
1.6	Elect Director Marc E. Rossiter	For	For
1.7	Elect Director Stephen J. Savidant	For	For
1.8	Elect Director Michael A. Weill	For	For
1.9	Elect Director Helen J. Wesley	For	For
2	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Enerflex Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Advisory Vote on Executive Compensation Approach	For	For
4	Approve Increase in Maximum Number of Directors from Nine to Twelve	For	For
5	Approve Advance Notice Requirement	For	For

Entergy Corporation

Meeting Date: 05/03/2019

Country: USA

Meeting Type: Annual

Ticker: ETR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director John R. Burbank	For	For
1b	Elect Director Patrick J. Condon	For	For
1c	Elect Director Leo P. Denault	For	For
1d	Elect Director Kirkland H. Donald	For	For
1e	Elect Director Philip L. Frederickson	For	For
1f	Elect Director Alexis M. Herman	For	For
1g	Elect Director M. Elise Hyland	For	For
1h	Elect Director Stuart L. Levenick	For	For
1i	Elect Director Blanche Lambert Lincoln	For	For
1j	Elect Director Karen A. Puckett	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
4	Approve Omnibus Stock Plan	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			

Flughafen Wien AG

Meeting Date: 05/03/2019

Country: Austria

Meeting Type: Annual

Ticker: FLU

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Flughafen Wien AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 0.89 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2018	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2018	For	For
5	Ratify KPMG Austria GmbH as Auditors for Fiscal 2019	For	For
6	Elect Susanne Hoellinger as Supervisory Board Member	For	For
7	Initiate Share Repurchase Program	None	For

Helvetia Holding AG

Meeting Date: 05/03/2019

Country: Switzerland

Meeting Type: Annual

Ticker: HELN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Share Re-registration Consent	For	For

Helvetia Holding AG

Meeting Date: 05/03/2019

Country: Switzerland

Meeting Type: Annual

Ticker: HELN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Discharge of Board and Senior Management	For	For
3	Approve Allocation of Income and Dividends of CHF 24.0 per Share	For	For
4.1	Elect Doris Schurter as Director and Board Chairman	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Helvetia Holding AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.2.1	Elect Beat Fellmann as Director	For	For
4.2.2	Elect Jean-Rene Fournier as Director	For	For
4.2.3	Elect Ivo Furrer as Director	For	For
4.2.4	Elect Hans Kuenzle as Director	For	For
4.2.5	Elect Christoph Lechner as Director	For	For
4.2.6	Elect Gabriela Payer as Director	For	For
4.2.7	Elect Thomas Schmueckli as Director	For	For
4.2.8	Elect Andreas von Planta as Director	For	For
4.2.9	Elect Regula Wallimann as Director	For	For
4.3.1	Appoint Christoph Lechner as Member of the Compensation Committee	For	For
4.3.2	Appoint Gabriela Payer as Member of the Compensation Committee	For	For
4.3.3	Appoint Andreas von Planta as Member of the Compensation Committee	For	For
4.3.4	Appoint Regula Wallimann as Member of the Compensation Committee	For	For
5.1	Approve 1:5 Stock Split	For	For
5.2	Amend Articles Re: Alignment with Industry Practice; Editorial Changes	For	For
6.1	Approve Fixed Remuneration of Directors in the Amount of CHF 3 Million	For	For
6.2	Approve Fixed Remuneration of Executive Committee in the Amount of CHF 8.3 Million	For	For
6.3	Approve Variable Remuneration of Executive Committee in the Amount of CHF 4.6 Million for Fiscal 2018	For	For
7	Designate Schmuki Bachmann as Independent Proxy	For	For
8	Ratify KPMG AG as Auditors	For	For
9	Transact Other Business (Voting)	For	Against

Voter Rationale: Other business not disclosed.

Blended Rationale: Other business not disclosed.

IGM Financial, Inc.

Meeting Date: 05/03/2019

Country: Canada

Meeting Type: Annual

Ticker: IGM

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

IGM Financial, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Marc A. Bibeau	For	For
1.2	Elect Director Jeffrey R. Carney	For	For
1.3	Elect Director Marcel R. Coutu	For	For
1.4	Elect Director Andre Desmarais	For	For
1.5	Elect Director Paul Desmarais, Jr.	For	Withhold
<i>Voter Rationale: Poor attendance for 2 consecutive years</i>			
<i>Blended Rationale: Poor attendance for 2 consecutive years</i>			
1.6	Elect Director Gary Doer	For	For
1.7	Elect Director Susan Doniz	For	For
1.8	Elect Director Claude Genereux	For	For
1.9	Elect Director Sharon Hodgson	For	For
1.10	Elect Director Sharon MacLeod	For	For
1.11	Elect Director Susan J. McArthur	For	For
1.12	Elect Director John McCallum	For	For
1.13	Elect Director R. Jeffrey Orr	For	For
1.14	Elect Director Gregory D. Tretiak	For	For
1.15	Elect Director Beth Wilson	For	For
2	Ratify Deloitte LLP as Auditors	For	For

Illinois Tool Works Inc.

Meeting Date: 05/03/2019

Country: USA

Meeting Type: Annual

Ticker: ITW

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Daniel J. Brutto	For	For
1b	Elect Director Susan Crown	For	For
1c	Elect Director James W. Griffith	For	For
1d	Elect Director Jay L. Henderson	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Illinois Tool Works Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1e	Elect Director Richard H. Lenny	For	For
1f	Elect Director E. Scott Santi	For	For
1g	Elect Director James A. Skinner	For	For
1h	Elect Director David B. Smith, Jr.	For	For
1i	Elect Director Pamela B. Strobel	For	For
1j	Elect Director Kevin M. Warren	For	For
1k	Elect Director Anre D. Williams	For	For
2	Ratify Deloitte & Touche LLP as Auditor	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Provide Right to Act by Written Consent	Against	For
<i>Voter Rationale: Enhances shareholder rights</i>			
<i>Blended Rationale: Enhances shareholder rights</i>			
5	Adopt Quantitative Company-wide GHG Goals	Against	For
<i>Voter Rationale: The proponent requires the company to adopt quantitative GHG goals, plans to achieve those and communicate progress to shareholders, all part of evolving ESG best practices already embraced by the company's peers and therefore warranting a vote "for".</i>			
<i>Blended Rationale: The proponent requires the company to adopt quantitative GHG goals, plans to achieve those and communicate progress to shareholders, all part of evolving ESG best practices already embraced by the company's peers and therefore warranting a vote "for".</i>			

InterContinental Hotels Group Plc

Meeting Date: 05/03/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: IHG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4a	Re-elect Keith Barr as Director	For	For
4b	Re-elect Anne Busquet as Director	For	For
4c	Re-elect Patrick Cescau as Director	For	For
4d	Re-elect Ian Dyson as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

InterContinental Hotels Group Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4e	Re-elect Paul Edgecliffe-Johnson as Director	For	For
4f	Re-elect Jo Harlow as Director	For	For
4g	Re-elect Elie Maalouf as Director	For	For
4h	Re-elect Luke Mayhew as Director	For	For
4i	Re-elect Jill McDonald as Director	For	For
4j	Re-elect Dale Morrison as Director	For	For
4k	Re-elect Malina Ngai as Director	For	For
5	Reappoint Ernst & Young LLP as Auditors	For	For
6	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
7	Authorise EU Political Donations and Expenditure	For	For
8	Approve Colleague Share Plan	For	For
9	Authorise Issue of Equity	For	For
10	Authorise Issue of Equity without Pre-emptive Rights	For	For
11	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
12	Authorise Market Purchase of Ordinary Shares	For	For
13	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Interroll Holding AG

Meeting Date: 05/03/2019

Country: Switzerland

Meeting Type: Annual

Ticker: INRN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Share Re-registration Consent	For	For

Interroll Holding AG

Meeting Date: 05/03/2019

Country: Switzerland

Meeting Type: Annual

Ticker: INRN

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Interroll Holding AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Allocation of Income and Dividends of CHF 22.00 per Share	For	For
3	Approve Discharge of Board and Senior Management	For	For
4.1	Approve Remuneration of Directors in the Amount of CHF 1.2 Million	For	Against
	<i>Voter Rationale: Significant potential increase without explanation.</i>		
	<i>Blended Rationale: Significant potential increase without explanation.</i>		
4.2	Approve Remuneration of Executive Committee in the Amount of CHF 5.9 Million	For	Against
	<i>Voter Rationale: Time vested stock awards are below best practice.</i>		
	<i>Blended Rationale: Time vested stock awards are below best practice.</i>		
5.1	Reelect Urs Tanner as Director and Board Chairman	For	For
5.2	Reelect Paolo Bottini as Director	For	Against
	<i>Voter Rationale: Lack of independence on the board.</i>		
	<i>Blended Rationale: Lack of independence on the board.</i>		
5.3	Reelect Philippe Dubois as Director	For	Against
	<i>Voter Rationale: Lack of independence on the board.</i>		
	<i>Blended Rationale: Lack of independence on the board.</i>		
5.4	Reelect Stefano Mercurio as Director	For	For
5.5	Reelect Ingo Specht as Director	For	Against
	<i>Voter Rationale: Lack of independence on the board.</i>		
	<i>Blended Rationale: Lack of independence on the board.</i>		
5.6	Elect Elena Cortona as Director	For	For
6.1	Reappoint Urs Tanner as Member of the Compensation Committee	For	For
6.2	Reappoint Stefano Mercurio as Member of the Compensation Committee	For	For
7	Ratify PricewaterhouseCoopers as Auditors	For	For
8	Designate Francesco Adami as Independent Proxy	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Interroll Holding AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Transact Other Business (Voting)	For	Against
<i>Voter Rationale: Other business not disclosed.</i>			
<i>Blended Rationale: Other business not disclosed.</i>			

Intu Properties Plc

Meeting Date: 05/03/2019 **Country:** United Kingdom
Meeting Type: Annual **Ticker:** INTU

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Re-elect John Strachan as Director	For	For
3	Re-elect John Whittaker as Director	For	For
4	Re-elect David Fischel as Director	For	Abstain
<i>Voter Rationale: David Fischel will step down from as CEO before the 2019 AGM, thus he will not stand for re-election.</i>			
<i>Blended Rationale: David Fischel will step down from as CEO before the 2019 AGM, thus he will not stand for re-election.</i>			
5	Re-elect Matthew Roberts as Director	For	For
6	Re-elect Adele Anderson as Director	For	For
7	Elect Ian Burke as Director	For	For
8	Appoint Deloitte LLP as Auditors	For	For
9	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
10	Approve Remuneration Report	For	For
11	Approve Executive Share Option Plan	For	For
12	Approve Company Share Option Plan	For	For
13	Authorise Issue of Equity	For	For
14	Authorise Issue of Equity without Pre-emptive Rights	For	For
15	Authorise Market Purchase of Ordinary Shares	For	For
16	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Invesco Mortgage Capital, Inc.

Meeting Date: 05/03/2019

Country: USA

Meeting Type: Annual

Ticker: IVR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director John S. Day	For	For
1.2	Elect Director Carolyn B. Handlon	For	For
1.3	Elect Director Edward J. Hardin	For	For
1.4	Elect Director James R. Lientz, Jr	For	For
1.5	Elect Director Dennis P. Lockhart	For	For
1.6	Elect Director Gregory G. McGreevey	For	For
1.7	Elect Director Colin D. Meadows	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Amend Omnibus Stock Plan	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
4	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

j2 Global, Inc.

Meeting Date: 05/03/2019

Country: USA

Meeting Type: Annual

Ticker: JCOM

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Richard S. Ressler	For	For
1.2	Elect Director Douglas Y. Bech	For	For
1.3	Elect Director Robert J. Cresci	For	For
1.4	Elect Director Sarah Fay	For	For
1.5	Elect Director W. Brian Kretzmer	For	For
1.6	Elect Director Jonathan F. Miller	For	For
1.7	Elect Director Stephen Ross	For	For
1.8	Elect Director Vivek Shah	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

j2 Global, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Ratify BDO USA, LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

Blended Rationale: A vote AGAINST this proposal is warranted. Concerns regarding the magnitude and design of CEO Shah's promotion grant outweigh the considerable performance criteria upon which it is conditioned. The outsized promotion-related equity grant, which is expected to cover an eight-year period, locks in a high level of pay and restricts the board's ability to adjust pay levels going forward. Additionally, there is no commitment to refrain from additional grants during the eight-year period. Finally, there is some concern that the short-term incentive substantially relies on committee discretion in determining awards. Moreover, the minimum vesting period is less than three years.

Kingspan Group Plc

Meeting Date: 05/03/2019

Country: Ireland

Meeting Type: Annual

Ticker: KRX

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a	Re-elect Eugene Murtagh as Director	For	For
3b	Re-elect Gene Murtagh as Director	For	For
3c	Re-elect Geoff Doherty as Director	For	For
3d	Re-elect Russell Shiels as Director	For	For
3e	Re-elect Peter Wilson as Director	For	For
3f	Re-elect Gilbert McCarthy as Director	For	For
3g	Re-elect Linda Hickey as Director	For	For
3h	Re-elect Michael Cawley as Director	For	For
3i	Re-elect John Cronin as Director	For	For
3j	Re-elect Bruce McLennan as Director	For	For
3k	Re-elect Jost Massenber as Director	For	For
4	Authorise Board to Fix Remuneration of Auditors	For	For
5	Approve Remuneration of Directors	For	For
6	Approve Remuneration Policy	For	For
7	Approve Remuneration Report	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Kingspan Group Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Authorise Issue of Equity	For	For
9	Authorise Issue of Equity without Pre-emptive Rights	For	For
10	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
11	Authorise Market Purchase of Shares	For	For
12	Authorise Reissuance of Treasury Shares	For	For
13	Authorise the Company to Call EGM with Two Weeks' Notice	For	For

Liechtensteinische Landesbank AG

Meeting Date: 05/03/2019

Country: Liechtenstein

Meeting Type: Annual

Ticker: LLBN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Accept Financial Statements and Statutory Reports (Voting)	For	For
4	Approve Allocation of Income and Dividends of CHF 2.10 per Share	For	For
5	Approve Discharge of Directors, Management and Auditors	For	For
6.1	Elect Karl Sevelda as Director	For	For
6.2	Reelect Patrizia Holenstein as Director	For	For
7	Ratify PricewaterhouseCoopers AG as Auditors	For	For

Liechtensteinische Landesbank AG

Meeting Date: 05/03/2019

Country: Liechtenstein

Meeting Type: Annual

Ticker: LLBN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Share Re-registration Consent	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Merlin Entertainments Plc

Meeting Date: 05/03/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: MERL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Approve Remuneration Report	For	For
4	Re-elect Sir John Sunderland as Director	For	For
5	Re-elect Nick Varney as Director	For	For
6	Re-elect Anne-Francoise Nesmes as Director	For	For
7	Re-elect Charles Gurassa as Director	For	For
8	Re-elect Fru Hazlitt as Director	For	For
9	Re-elect Soren Thorup Sorensen as Director	For	For
10	Re-elect Trudy Rautio as Director	For	For
11	Re-elect Rachel Chiang as Director	For	For
12	Elect Andrew Fisher as Director	For	For
13	Reappoint KPMG LLP as Auditors	For	For
14	Authorise Board to Fix Remuneration of Auditors	For	For
15	Authorise EU Political Donations and Expenditure	For	For
16	Authorise Issue of Equity	For	For
17	Authorise Issue of Equity without Pre-emptive Rights	For	For
18	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
19	Authorise Market Purchase of Ordinary Shares	For	For
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Metall Zug AG

Meeting Date: 05/03/2019

Country: Switzerland

Meeting Type: Annual

Ticker: METN

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Metall Zug AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Share Re-registration Consent	For	For

Metall Zug AG

Meeting Date: 05/03/2019

Country: Switzerland

Meeting Type: Annual

Ticker: METN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Accept Financial Statements and Statutory Reports	For	For
1.2	Approve Remuneration Report	For	Against
<i>Voter Rationale: The non-executive Chairman should not be receiving pension contributions.</i>			
<i>Blended Rationale: The non-executive Chairman should not be receiving pension contributions.</i>			
2	Approve Allocation of Income and Dividends of CHF 7.00 per Registered Share Series A and CHF 70.00 per Registered Share Series B	For	For
3	Approve Discharge of Board and Senior Management	For	For
4.1a	Reelect Heinz Buhofer as Director	For	For
4.1b	Reelect Marga Gyger as Director	For	For
4.1c	Reelect Peter Terwiesch as Director	For	For
4.1d	Reelect Martin Wipfli as Director	For	Against
<i>Voter Rationale: Overboarding concerns.</i>			
<i>Blended Rationale: Overboarding concerns.</i>			
4.1dd	Reelect Martin Wipfli as Shareholder Representative of Series B Shares	For	Against
<i>Voter Rationale: Overboarding concerns.</i>			
<i>Blended Rationale: Overboarding concerns.</i>			
4.2.1	Elect Sandra Emme as Director	For	For
4.2.2	Elect Claudia Pletscher as Director	For	For
4.2.3	Elect Dominik Berchtold as Director	For	For
4.3	Reelect Heinz Buhofer as Board Chairman	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Metall Zug AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.4.1	Reappoint Heinz Buhofer as Member of the Compensation Committee	For	For
4.4.2	Reappoint Peter Terwiesch as Member of the Compensation Committee	For	For
4.5	Designate Blum & Partner AG as Independent Proxy	For	For
4.6	Ratify Ernst & Young AG as Auditors	For	For
5.1	Approve Fixed Remuneration of Directors in the Amount of CHF 1.6 Million	For	For
5.2	Approve Fixed Remuneration of Executive Committee in the Amount of CHF 1.5 Million	For	For
5.3	Approve Variable Remuneration of Executive Committee in the Amount of CHF 700,000	For	For
6	Transact Other Business (Voting)	For	Against

Voter Rationale: Other business not disclosed.

Blended Rationale: Other business not disclosed.

Pembina Pipeline Corporation

Meeting Date: 05/03/2019

Country: Canada

Meeting Type: Annual/Special

Ticker: PPL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Anne-Marie N. Ainsworth	For	For
1.2	Elect Director Michael (Mick) H. Dilger	For	For
1.3	Elect Director Randall J. Findlay	For	For
1.4	Elect Director Maureen E. Howe	For	For
1.5	Elect Director Gordon J. Kerr	For	For
1.6	Elect Director David M.B. LeGresley	For	For
1.7	Elect Director Robert B. Michaleski	For	For
1.8	Elect Director Leslie A. O'Donoghue	For	For
1.9	Elect Director Bruce D. Rubin	For	For
1.10	Elect Director Jeffrey T. Smith	For	For
1.11	Elect Director Henry W. Sykes	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Pembina Pipeline Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve KPMG LLP Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Re-approve Shareholder Rights Plan	For	For
4	Increase Authorized Class A Preferred Shares	For	For
5	Advisory Vote on Executive Compensation Approach	For	For

Petrofac Ltd.

Meeting Date: 05/03/2019

Country: Jersey

Meeting Type: Annual

Ticker: PFC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Approve Remuneration Report	For	For
4	Elect Francesca Di Carlo as a Director	For	For
5	Re-elect Rene Medori as Director	For	For
6	Re-elect Andrea Abt as Director	For	For
7	Re-elect Sara Akbar as Director	For	For
8	Re-elect Matthias Bichsel as Director	For	For
9	Re-elect David Davies as Director	For	For
10	Re-elect George Pierson as Director	For	For
11	Re-elect Ayman Asfari as Director	For	Abstain
<i>Voter Rationale: Current ongoing investigation into bribery.</i>			
<i>Blended Rationale: Current ongoing investigation into bribery.</i>			
12	Re-elect Alastair Cochran as Director	For	For
13	Ratify Ernst & Young LLP as Auditors	For	For
14	Authorise Board to Fix Remuneration of Auditors	For	For
15	Authorise Issue of Equity	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Petrofac Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
17	Authorise Market Purchase of Ordinary Shares	For	For
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Precision Drilling Corp.

Meeting Date: 05/03/2019 **Country:** Canada
Meeting Type: Annual/Special **Ticker:** PD

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Michael R. Culbert	For	For
1.2	Elect Director William T. Donovan	For	For
1.3	Elect Director Brian J. Gibson	For	For
1.4	Elect Director Allen R. Hagerman	For	For
1.5	Elect Director Steven W. Krablin	For	For
1.6	Elect Director Susan M. MacKenzie	For	For
1.7	Elect Director Kevin O. Meyers	For	For
1.8	Elect Director Kevin A. Neveu	For	For
1.9	Elect Director David W. Williams	For	For
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Advisory Vote on Executive Compensation Approach	For	For
4	Amend Shareholder Rights Plan	For	For

PT Selamat Sempurna Tbk

Meeting Date: 05/03/2019 **Country:** Indonesia
Meeting Type: Annual **Ticker:** SMSM

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

PT Selamat Sempurna Tbk

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income	For	For
3	Approve Remuneration of Directors and Commissioners	For	For
4	Approve Auditors	For	Against
<i>Voter Rationale: Breakdown of audit fees not disclosed as is best practice in Indonesia</i>			
<i>Blended Rationale: Breakdown of audit fees not disclosed as is best practice in Indonesia</i>			
5	Approve Resignation of Rusman Salem as Director	For	For
6	Amend Article 3 of the Articles of Association in Relation with Main Business Activity	For	Against
<i>Voter Rationale: Company has not disclosed the proposed changes to the Articles</i>			
<i>Blended Rationale: Company has not disclosed the proposed changes to the Articles</i>			

RLJ Lodging Trust

Meeting Date: 05/03/2019

Country: USA

Meeting Type: Annual

Ticker: RLJ

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Robert L. Johnson	For	For
1.2	Elect Director Leslie D. Hale	For	For
1.3	Elect Director Evan Bayh	For	For
1.4	Elect Director Arthur R. Collins	For	For
1.5	Elect Director Nathaniel A. Davis	For	For
1.6	Elect Director Patricia L. Gibson	For	For
1.7	Elect Director Robert M. La Forgia	For	For
1.8	Elect Director Robert J. McCarthy	For	For
1.9	Elect Director Glenda G. McNeal	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Report on Sexual Harassment	Against	Against

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

RWE AG

Meeting Date: 05/03/2019

Country: Germany

Meeting Type: Annual

Ticker: RWE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 0.70 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2018	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2018	For	For
5	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal 2019	For	For
6	Ratify PricewaterhouseCoopers GmbH as Auditors for Half-Year and Quarterly Reports 2019	For	For
7	Approve Conversion of Preference Shares into Ordinary Shares	For	For
8	For Common Shareholders Only: Ratify Conversion of Preference Shares into Common Shares from Item 7	For	For

Ryder System, Inc.

Meeting Date: 05/03/2019

Country: USA

Meeting Type: Annual

Ticker: R

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Robert J. Eck	For	For
1b	Elect Director Robert A. Hagemann	For	For
1c	Elect Director Michael F. Hilton	For	For
1d	Elect Director Tamara L. Lundgren	For	For
1e	Elect Director Luis P. Nieto, Jr.	For	For
1f	Elect Director David G. Nord	For	For
1g	Elect Director Robert E. Sanchez	For	For
1h	Elect Director Abbie J. Smith	For	For
1i	Elect Director E. Follin Smith	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Ryder System, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1j	Elect Director Dmitri L. Stockton	For	For
1k	Elect Director Hansel E. Tookes, II	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Approve Omnibus Stock Plan	For	For
5	Remove Supermajority Voting Provisions on Shareholder Action by Written Consent	For	For
6	Require Independent Board Chairman	Against	Against

Sif Holding NV

Meeting Date: 05/03/2019

Country: Netherlands

Meeting Type: Annual

Ticker: SIFG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.e	Adopt Financial Statements	For	For
3.f	Approve Dividends of EUR 0.10 Per Share	For	For
3.g	Approve Discharge of Management Board	For	For
3.h	Approve Discharge of Supervisory Board	For	For
4.c	Reelect Andre Goedee to Supervisory Board	For	For
4.d	Reelect Caroline van den Bosch to Supervisory Board	For	For
4.f	Approve Remuneration of Supervisory Board	For	For
5.a	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
5.b	Grant Board Authority to Issue Shares Up to 5 Percent of Issued Capital Plus Additional 5 Percent in Case of Merger or Acquisition	For	For
5.c	Authorize Board to Exclude Preemptive Rights from Share Issuances	For	For

Smurfit Kappa Group Plc

Meeting Date: 05/03/2019

Country: Ireland

Meeting Type: Annual

Ticker: SK3

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Smurfit Kappa Group Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Elect Anne Anderson as Director	For	For
5a	Re-elect Irial Finan as Director	For	For
5b	Re-elect Anthony Smurfit as Director	For	For
5c	Re-elect Ken Bowles as Director	For	For
5d	Re-elect Frits Beurskens as Director	For	For
5e	Re-elect Christel Bories as Director	For	Against
<i>Voter Rationale: Overboarded with CEO/chair role and two NED roles.</i>			
<i>Blended Rationale: Overboarded with CEO/chair role and two NED roles.</i>			
5f	Re-elect Carol Fairweather as Director	For	For
5g	Re-elect James Lawrence as Director	For	For
5h	Re-elect John Moloney as Director	For	For
5i	Re-elect Roberto Newell as Director	For	For
5j	Re-elect Jorgen Rasmussen as Director	For	For
5k	Re-elect Gonzalo Restrepo as Director	For	For
6	Authorise Board to Fix Remuneration of Auditors	For	For
7	Authorise Issue of Equity	For	For
8	Authorise Issue of Equity without Pre-emptive Rights	For	For
9	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
10	Authorise Market Purchase of Shares	For	For
11	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

The Bank of East Asia, Limited

Meeting Date: 05/03/2019

Country: Hong Kong

Meeting Type: Annual

Ticker: 23

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

The Bank of East Asia, Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	For	For
3a	Elect David Li Kwok-po as Director	For	For
3b	Elect Allan Wong Chi-yun as Director	For	For
3c	Elect Aubrey Li Kwok-sing as Director	For	For
3d	Elect Winston Lo Yau-lai as Director	For	For
3e	Elect Stephen Charles Li Kwok-sze Director	For	For
3f	Elect Daryl Ng Win-kong as Director	For	For
3g	Elect Masayuki Oku as Director	For	For
3h	Elect Rita Fan Hsu Lai-tai as Director	For	For
4	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Blended Rationale: A vote AGAINST these resolutions is warranted for the following:- The aggregate share issuance limit is greater than 10 percent.- The company has not specified the discount limit.</i>			
5	Authorize Repurchase of Issued Share Capital	For	For
6	Authorize Reissuance of Repurchased Shares	For	Against
<i>Blended Rationale: A vote AGAINST these resolutions is warranted for the following:- The aggregate share issuance limit is greater than 10 percent.- The company has not specified the discount limit.</i>			

TTK Prestige Limited

Meeting Date: 05/03/2019

Country: India

Meeting Type: Special

Ticker: 517506

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Cancellation of Forfeited Equity Shares	For	For
2	Approve Issuance of Bonus Shares	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

TTK Prestige Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Remuneration of T T Jagannathan as Non-Executive Chairman and Continuation of the Appointment of T T Jagannathan as Non-Executive Chairman	For	Against
<i>Voter Rationale: The company has failed to provide sufficient justification for the proposed remuneration of the non-executive chairman, which is significantly higher than the remuneration paid to executives of the company</i>			
<i>Blended Rationale: The company has failed to provide sufficient justification for the proposed remuneration of the non-executive chairman, which is significantly higher than the remuneration paid to executives of the company</i>			
4	Approve Commission to Non-Executive Directors	For	Against
<i>Voter Rationale: The company has failed to specify the commission rate for non-executive directors and the company may be paying commission not in line with the market norm. The non-executive chairman is a member of the nomination and remuneration committee; hence, there is material conflict of interest.</i>			
<i>Blended Rationale: The company has failed to specify the commission rate for non-executive directors and the company may be paying commission not in line with the market norm. The non-executive chairman is a member of the nomination and remuneration committee; hence, there is material conflict of interest.</i>			
5	Elect Dhruv Sriratan Moondhra as Director	For	For
6	Reelect R. Srinivasan as Director	For	For
7	Approve Appointment and Remuneration of K. Shankaran as Whole Time Director and Secretary	For	Against
<i>Voter Rationale: Lack of sufficient justification for the proposed minimum remuneration in the event of loss or inadequacy of profits.</i>			
<i>Blended Rationale: Lack of sufficient justification for the proposed minimum remuneration in the event of loss or inadequacy of profits.</i>			

Ultra Electronics Holdings Plc

Meeting Date: 05/03/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: ULE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Re-elect Martin Broadhurst as Director	For	For
5	Re-elect Geeta Gopalan as Director	For	For
6	Re-elect John Hirst as Director	For	For
7	Re-elect Victoria Hull as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Ultra Electronics Holdings Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Re-elect Sir Robert Walmsley as Director	For	For
9	Re-elect Amitabh Sharma as Director	For	For
10	Elect Tony Rice as Director	For	For
11	Elect Simon Pryce as Director	For	For
12	Reappoint Deloitte LLP as Auditors	For	For
13	Authorise Board to Fix Remuneration of Auditors	For	For
14	Authorise Issue of Equity	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	For	For
16	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
17	Authorise Market Purchase of Ordinary Shares	For	For
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Berkshire Hathaway Inc.

Meeting Date: 05/04/2019

Country: USA

Meeting Type: Annual

Ticker: BRK.B

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Warren E. Buffet	For	For
1.2	Elect Director Charles T. Munger	For	For
1.3	Elect Director Gregory E. Abel	For	For
1.4	Elect Director Howard G. Buffett	For	For
1.5	Elect Director Stephen B. Burke	For	For
1.6	Elect Director Susan L. Decker	For	For
1.7	Elect Director William H. Gates, III	For	For
1.8	Elect Director David S. Gottesman	For	For
1.9	Elect Director Charlotte Guyman	For	For
1.10	Elect Director Ajit Jain	For	For
1.11	Elect Director Thomas S. Murphy	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Berkshire Hathaway Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.12	Elect Director Ronald L. Olson	For	For
1.13	Elect Director Walter Scott, Jr.	For	Withhold
<i>Blended Rationale: WITHHOLD votes are considered warranted for compensation committee chair Walter Scott Jr., given concerns raised for the first time with new disclosures around executive compensation. Although CEO Warren Buffett's compensation remains minimal, the two new Named Executive Officers appointed to the board in 2018 received large base salaries with overall pay that is not clearly tied to company performance. The proxy does not provide sufficient disclosure to fully assess and understand the board's or the compensation committee's decisions or oversight related to compensation for the two new executive directors, who are widely viewed as Warren Buffett's potential future successors.</i>			
1.14	Elect Director Meryl B. Witmer	For	For

Aflac Incorporated

Meeting Date: 05/06/2019

Country: USA

Meeting Type: Annual

Ticker: AFL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Daniel P. Amos	For	For
1b	Elect Director W. Paul Bowers	For	For
1c	Elect Director Toshihiko Fukuzawa	For	For
1d	Elect Director Robert B. Johnson	For	For
1e	Elect Director Thomas J. Kenny	For	For
1f	Elect Director Georgette D. Kiser	For	For
1g	Elect Director Karole F. Lloyd	For	For
1h	Elect Director Joseph L. Moskowitz	For	For
1i	Elect Director Barbara K. Rimer	For	For
1j	Elect Director Katherine T. Rohrer	For	For
1k	Elect Director Melvin T. Stith	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify KPMG LLP as Auditor	For	For

China SCE Group Holdings Limited

Meeting Date: 05/06/2019

Country: Cayman Islands

Meeting Type: Annual

Ticker: 1966

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

China SCE Group Holdings Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a	Elect Chen Yuanlai as Director	For	For
3b	Elect Cheng Hiu Lok as Director	For	For
3c	Elect Lu Hong Te as Director	For	Against
<i>Voter Rationale: Overboarded</i>			
<i>Blended Rationale: Overboarded</i>			
3d	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Issuance limit exceeds 10% of share capital</i>			
<i>Blended Rationale: Issuance limit exceeds 10% of share capital</i>			
6	Authorize Repurchase of Issued Share Capital	For	For
7	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit is not disclosed</i>			
<i>Blended Rationale: Discount limit is not disclosed</i>			

CLP Holdings Ltd.

Meeting Date: 05/06/2019

Country: Hong Kong

Meeting Type: Annual

Ticker: 2

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2a	Elect Philip Lawrence Kadoorie as Director	For	For
2b	Elect May Siew Boi Tan as Director	For	For
2c	Elect John Andrew Harry Leigh as Director	For	For
2d	Elect Richard Kendall Lancaster as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

CLP Holdings Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2e	Elect Zia Mody as Director as Director	For	For
2f	Elect Geert Herman August Peeters as Director	For	For
3	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For
4	Approve Revised Levels of Remuneration Payable to the Directors	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For
6	Authorize Repurchase of Issued Share Capital	For	For

Eli Lilly and Company

Meeting Date: 05/06/2019

Country: USA

Meeting Type: Annual

Ticker: LLY

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Ralph Alvarez	For	Against
	<i>Voter Rationale: The company's charter does not allow shareholders to amend the company's bylaws.</i>		
	<i>Blended Rationale: The company's charter does not allow shareholders to amend the company's bylaws.</i>		
1b	Elect Director Carolyn R. Bertozzi	For	Against
	<i>Voter Rationale: The company's charter does not allow shareholders to amend the company's bylaws.</i>		
	<i>Blended Rationale: The company's charter does not allow shareholders to amend the company's bylaws.</i>		
1c	Elect Director Juan R. Luciano	For	Against
	<i>Voter Rationale: The company's charter does not allow shareholders to amend the company's bylaws.</i>		
	<i>Blended Rationale: The company's charter does not allow shareholders to amend the company's bylaws.</i>		
1d	Elect Director Kathi P. Seifert	For	Against
	<i>Voter Rationale: The company's charter does not allow shareholders to amend the company's bylaws.</i>		
	<i>Blended Rationale: The company's charter does not allow shareholders to amend the company's bylaws.</i>		
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Ernst & Young LLP as Auditor	For	For
4	Declassify the Board of Directors	For	For
5	Eliminate Supermajority Vote Requirement	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Eli Lilly and Company

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
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6	Report on Lobbying Payments and Policy	Against	For
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Voter Rationale: The proposal requires the company to provide comprehensive disclosure of its lobbying activities, including via third parties such as trade associations, tax-exempt organisations. While the company does have some disclosure in place, there are some gaps in its reporting - we believe it is best practice to provide full disclosure given the potential influences the company could have.

Blended Rationale: The proposal requires the company to provide comprehensive disclosure of its lobbying activities, including via third parties such as trade associations, tax-exempt organisations. While the company does have some disclosure in place, there are some gaps in its reporting - we believe it is best practice to provide full disclosure given the potential influences the company could have.

Great Canadian Gaming Corporation

Meeting Date: 05/06/2019

Country: Canada

Meeting Type: Annual/Special

Ticker: GC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
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1	Fix Number of Directors at Seven	For	For
2.1	Elect Director Peter G. Meredith	For	For
2.2	Elect Director Rod N. Baker	For	For
2.3	Elect Director Larry W. Campbell	For	For
2.4	Elect Director Mark A. Davis	For	For
2.5	Elect Director Thomas W. Gaffney	For	For
2.6	Elect Director Christopher W. Hart	For	For
2.7	Elect Director Karen A. Keilty	For	For
3	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
4	Advisory Vote on Executive Compensation Approach	For	For
5	Amend Articles	For	For

Hrvatski Telekom DD

Meeting Date: 05/06/2019

Country: Croatia

Meeting Type: Annual

Ticker: HT

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Hrvatski Telekom DD

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Chairman of Meeting	For	For
3	Approve Allocation of Income and Dividends of HRK 7 per Share	For	For
4	Approve Increase in Share Capital without Issuance of Shares	For	For
5	Approve Allocation of Dividends from Retained Earnings	For	For
6	Amend Statute	For	For
7	Approve Discharge of Management Board Members	For	For
8	Approve Discharge of Supervisory Board Members	For	For
9.1	Elect Marc Stehle as Supervisory Board Member	For	Against
<i>Voter Rationale: Lack of independence on the board.</i>			
<i>Blended Rationale: Lack of independence on the board.</i>			
9.2	Elect Davor Majetic as Supervisory Board Member	For	Against
<i>Voter Rationale: Lack of independence on the board.</i>			
<i>Blended Rationale: Lack of independence on the board.</i>			
10	Ratify PricewaterhouseCoopers Society d.o.o. as Auditor	For	For

IGG, Inc.

Meeting Date: 05/06/2019

Country: Cayman Islands

Meeting Type: Annual

Ticker: 799

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Elect Hong Zhang as Director	For	For
3	Elect Jessie Shen as Director	For	For
4	Elect Feng Chen as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

IGG, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Authorize Board to Fix Remuneration of Directors	For	For
6	Approve KPMG as Auditor and Authorize Board to Fix Their Remuneration	For	For
7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Share issuance limit exceeds 10% of share capital</i>			
<i>Blended Rationale: Share issuance limit exceeds 10% of share capital</i>			
8	Authorize Repurchase of Issued Share Capital	For	For
9	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit is not disclosed</i>			
<i>Blended Rationale: Discount limit is not disclosed</i>			

Kerur Holdings Ltd.

Meeting Date: 05/06/2019

Country: Israel

Meeting Type: Annual/Special

Ticker: KRUR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Reappoint Kost Forer Gabbay and Kasierer as Auditors and Authorize Board to Fix Their Remuneration	For	Against
<i>Voter Rationale: Company does not disclose a breakdown of audit fees and non-audit fees paid to the auditor so we cannot assess whether non-audit fees are significant enough to compromise their independence</i>			
<i>Blended Rationale: Company does not disclose a breakdown of audit fees and non-audit fees paid to the auditor so we cannot assess whether non-audit fees are significant enough to compromise their independence</i>			
3.1	Reelect Shlomo Rodav as Director	For	For
3.2	Reelect Doron Steiger as Director	For	For
3.3	Reelect David Samuel as Director	For	Against
<i>Voter Rationale: Non-independent member of audit committee</i>			
<i>Blended Rationale: Non-independent member of audit committee</i>			
4	Approve Compensation Policy for the Directors and Officers of the Company (as Described in Appendix B)	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Kerur Holdings Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
A	Vote FOR if you are a controlling shareholder or have a personal interest in one or several resolutions, as indicated in the proxy card; otherwise, vote AGAINST. You may not abstain. If you vote FOR, please provide an explanation to your account manager	None	Against
B1	If you are an Interest Holder as defined in Section 1 of the Securities Law, 1968, vote FOR. Otherwise, vote against.	None	Against
B2	If you are a Senior Officer as defined in Section 37(D) of the Securities Law, 1968, vote FOR. Otherwise, vote against.	None	Against
B3	If you are an Institutional Investor as defined in Regulation 1 of the Supervision Financial Services Regulations 2009 or a Manager of a Joint Investment Trust Fund as defined in the Joint Investment Trust Law, 1994, vote FOR. Otherwise, vote against.	None	For
B4	If you do not fall under any of the categories mentioned under items B1 through B3, vote FOR. Otherwise, vote against.	None	Against

Lee & Man Paper Manufacturing Ltd.

Meeting Date: 05/06/2019

Country: Cayman Islands

Meeting Type: Annual

Ticker: 2314

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Elect Lee Man Bun as Director	For	For
4	Elect Peter A. Davies as Director	For	Against
<i>Voter Rationale: Serving on the board of a company that lacks refreshment and diversity</i>			
<i>Blended Rationale: Serving on the board of a company that lacks refreshment and diversity</i>			
5	Authorize Board to Confirm the Terms of Appointment, Including the Remuneration, of Poon Chun Kwong	For	For
6	Authorize Board to Confirm the Terms of Appointment, Including the Remuneration, of Wong Kai Tung Tony	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Lee & Man Paper Manufacturing Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Authorize Board to Confirm the Terms of Appointment, Including the Remuneration, of Chau Shing Yim David	For	For
8	Approve Remuneration of Directors for the Year Ended December 31, 2018	For	For
9	Authorize Board to Fix Remuneration of Directors for the Year Ending December 31, 2019	For	For
10	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	For
11	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Issuance limit exceeds 10% of share capital</i>			
<i>Blended Rationale: Issuance limit exceeds 10% of share capital</i>			
12	Authorize Repurchase of Issued Share Capital	For	For
13	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed</i>			
<i>Blended Rationale: Discount limit not disclosed</i>			

National General Holdings Corp.

Meeting Date: 05/06/2019

Country: USA

Meeting Type: Annual

Ticker: NGHC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Donald T. DeCarlo	For	For
1.2	Elect Director Patrick Fallon	For	For
1.3	Elect Director Barry Karfunkel	For	For
1.4	Elect Director Robert Karfunkel	For	For
1.5	Elect Director John Marshaleck	For	For
1.6	Elect Director John "Jay" D. Nichols, Jr.	For	For
1.7	Elect Director Barbara Paris	For	For
1.8	Elect Director Barry D. Zyskind	For	For
2	Ratify Ernst & Young LLP as Auditor	For	For
3	Approve Omnibus Stock Plan	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Pitney Bowes, Inc.

Meeting Date: 05/06/2019

Country: USA

Meeting Type: Annual

Ticker: PBI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Anne M. Busquet	For	For
1b	Elect Director Robert M. 'Bob' Dutkowsky	For	For
1c	Elect Director Roger Fradin	For	For
1d	Elect Director Anne Sutherland Fuchs	For	For
1e	Elect Director Mary J. Steele Guilfoile	For	For
1f	Elect Director S. Douglas Hutcheson	For	For
1g	Elect Director Marc B. Lautenbach	For	For
1h	Elect Director Michael I. Roth	For	For
1i	Elect Director Linda S. Sanford	For	For
1j	Elect Director David L. Shedlarz	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditor	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Amend Omnibus Stock Plan	For	For

Polyus PJSC

Meeting Date: 05/06/2019

Country: Russia

Meeting Type: Annual

Ticker: PLZL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Annual Report and Financial Statements	For	For
2	Approve Allocation of Income and Dividends of RUB 143.62 per Share	For	For
3.1	Elect Mariya Gordon as Director	None	For
3.2	Elect Pavel Grachev as Director	None	For
3.3	Elect Edward Dowling as Director	None	For
3.4	Elect Said Kerimov as Director	None	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Polyus PJSC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.5	Elect Sergey Nosov as Director	None	For
3.6	Elect Vladimir Polin as Director	None	For
3.7	Elect Kent Potter as Director	None	For
3.8	Elect Mikhail Stiskin as Director	None	For
3.9	Elect William Champion as Director	None	For
4	Ratify Auditor	For	For
5	Approve Company's Membership in Association	For	For

Powszechna Kasa Oszczednosci Bank Polski SA

Meeting Date: 05/06/2019

Country: Poland

Meeting Type: Annual

Ticker: PKO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Meeting Chairman	For	For
4	Approve Agenda of Meeting	For	For
8.1	Approve Financial Statements	For	For
8.2	Approve Management Board Report on Company's and Group's Operations	For	For
8.3	Approve Consolidated Financial Statements	For	For
8.4	Approve Supervisory Board Report	For	For
8.5	Approve Allocation of Income and Dividends of PLN 1.33 per Share; Approve Treatment of Net Loss from Previous Years	For	For
8.6	Approve Terms of Dividend Payment	For	For
8.7a	Approve Discharge of Zbigniew Jagiello (CEO)	For	For
8.7b	Approve Discharge of Rafal Antczak (Deputy CEO)	For	For
8.7c	Approve Discharge of Rafal Kozlowski (Deputy CEO)	For	For
8.7d	Approve Discharge of Maks Kraczkowski (Deputy CEO)	For	For
8.7e	Approve Discharge of Mieczyslaw Krol (Deputy CEO)	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Powszechna Kasa Oszczednosci Bank Polski SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8.7f	Approve Discharge of Adam Marciniak (Deputy CEO)	For	For
8.7g	Approve Discharge of Piotr Mazur (Deputy CEO)	For	For
8.7h	Approve Discharge of Jakub Papierski (Deputy CEO)	For	For
8.7i	Approve Discharge of Jan Rosciszewski (Deputy CEO)	For	For
8.8a	Approve Discharge of Piotr Sadownik (Supervisory Chairman)	For	For
8.8b	Approve Discharge of Grazyna Ciurzynska (Supervisory Deputy Chairman)	For	For
8.8c	Approve Discharge of Zbigniew Hajlasz (Supervisory Board Secretary)	For	For
8.8d	Approve Discharge of Mariusz Andrzejewski (Supervisory Board Member)	For	For
8.8e	Approve Discharge of Mirosław Barszcz (Supervisory Board Member)	For	For
8.8f	Approve Discharge of Adam Budnikowski (Supervisory Board Member)	For	For
8.8g	Approve Discharge of Wojciech Jasinski (Supervisory Board Member)	For	For
8.8h	Approve Discharge of Andrzej Kisielewicz (Supervisory Board Member)	For	For
8.8i	Approve Discharge of Elzbieta Maczynska-Ziemacka (Supervisory Board Member)	For	For
8.8j	Approve Discharge of Janusz Ostaszewski (Supervisory Board Member)	For	For
8.8k	Approve Discharge of Jerzy Paluchniak (Supervisory Board Member)	For	For
10.1	Recall Supervisory Board Member	For	Against
<i>Voter Rationale: Nominee details have not been disclosed.</i>			
<i>Blended Rationale: Nominee details have not been disclosed.</i>			
10.2	Elect Supervisory Board Member	For	Against
<i>Voter Rationale: Nominee details have not been disclosed.</i>			
<i>Blended Rationale: Nominee details have not been disclosed.</i>			

Securitas AB

Meeting Date: 05/06/2019

Country: Sweden

Meeting Type: Annual

Ticker: SECU.B

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Securitas AB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Chairman of Meeting	For	For
3	Prepare and Approve List of Shareholders	For	For
4	Approve Agenda of Meeting	For	For
5	Designate Inspector(s) of Minutes of Meeting	For	For
6	Acknowledge Proper Convening of Meeting	For	For
9.a	Accept Financial Statements and Statutory Reports	For	For
9.b	Approve Allocation of Income and Dividends of SEK 4.40 Per Share	For	For
9.c	Approve May 8, 2019, as Record Date for Dividend Payment	For	For
9.d	Approve Discharge of Board and President	For	For
10	Determine Number of Directors (8) and Deputy Directors (0) of Board	For	For
11	Approve Remuneration of Directors in the Amount of SEK 2.2 Million for Chairman, SEK 845,000 for Vice Chairman, and SEK 635,000 for Other Directors; Approve Remuneration for Committee Work; Approve Remuneration of Auditors	For	For
12.a	Reelect Ingrid Bonde, John Brandon, Anders Boos, Fredrik Cappelen, Carl Douglas, Marie Ehrling (Chairman), Sofia Schorling Hogberg and Dick Seger as Directors	For	For
12.b	Elect Claus-Christian Gartner as New Director	None	Against
13	Ratify PricewaterhouseCoopers as Auditors	For	For
14	Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	For
15	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	For
16	Approve 2019 Incentive Scheme and Related Hedging Measures	For	For
17	Approve Performance Share Program LTI 2019/2021 for Key Employees and Related Financing	For	Against
<i>Voter Rationale: Lack of disclosure around performance targets.</i>			
<i>Blended Rationale: Lack of disclosure around performance targets.</i>			
18	Conduct Investigation on Alleged Wrongdoings in Securitas German Operations	None	Against

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Semirara Mining & Power Corp.

Meeting Date: 05/06/2019

Country: Philippines

Meeting Type: Annual

Ticker: SCC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Minutes of Previous Annual Stockholders' Meeting Held on May 7, 2018	For	For
2	Approve Management Report	For	For
3	Ratify Acts of the Board of Directors and the Management from the Date of the Last Annual Stockholders' Meeting Up to the Date of this Meeting	For	For
4	Appoint SyCip Gorres Velayo & Co. as Independent External Auditor	For	For
5.1	Elect Isidro A. Consunji as Director	For	For
5.2	Elect Jorge A. Consunji as Director	For	Withhold
<i>Voter Rationale: The nominee is not independent and the composition of the board does not comply with the requirement of the Securities and Exchange Commission's Code of Corporate Governance on board independence</i>			
<i>Blended Rationale: The nominee is not independent and the composition of the board does not comply with the requirement of the Securities and Exchange Commission's Code of Corporate Governance on board independence</i>			
5.3	Elect Cesar A. Buenaventura as Director	For	Withhold
<i>Voter Rationale: The nominee is not independent and the composition of the board does not comply with the requirement of the Securities and Exchange Commission's Code of Corporate Governance on board independence</i>			
<i>Blended Rationale: The nominee is not independent and the composition of the board does not comply with the requirement of the Securities and Exchange Commission's Code of Corporate Governance on board independence</i>			
5.4	Elect Herbert M. Consunji as Director	For	Withhold
<i>Voter Rationale: The nominee is not independent and the composition of the board does not comply with the requirement of the Securities and Exchange Commission's Code of Corporate Governance on board independence</i>			
<i>Blended Rationale: The nominee is not independent and the composition of the board does not comply with the requirement of the Securities and Exchange Commission's Code of Corporate Governance on board independence</i>			
5.5	Elect Maria Cristina C. Gotianun as Director	For	Withhold
<i>Voter Rationale: The nominee is not independent and the composition of the board does not comply with the requirement of the Securities and Exchange Commission's Code of Corporate Governance on board independence</i>			
<i>Blended Rationale: The nominee is not independent and the composition of the board does not comply with the requirement of the Securities and Exchange Commission's Code of Corporate Governance on board independence</i>			
5.6	Elect Ma. Edwina C. Laperal as Director	For	Withhold
<i>Voter Rationale: The nominee is not independent and the composition of the board does not comply with the requirement of the Securities and Exchange Commission's Code of Corporate Governance on board independence</i>			
<i>Blended Rationale: The nominee is not independent and the composition of the board does not comply with the requirement of the Securities and Exchange Commission's Code of Corporate Governance on board independence</i>			

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Semirara Mining & Power Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5.7	Elect Josefa Consuelo C. Reyes as Director	For	Withhold
<i>Voter Rationale: The nominee is not independent and the composition of the board does not comply with the requirement of the Securities and Exchange Commission's Code of Corporate Governance on board independence</i>			
<i>Blended Rationale: The nominee is not independent and the composition of the board does not comply with the requirement of the Securities and Exchange Commission's Code of Corporate Governance on board independence</i>			
5.8	Elect Luz Consuelo A. Consunji as Director	For	Withhold
<i>Voter Rationale: The nominee is not independent and the composition of the board does not comply with the requirement of the Securities and Exchange Commission's Code of Corporate Governance on board independence</i>			
<i>Blended Rationale: The nominee is not independent and the composition of the board does not comply with the requirement of the Securities and Exchange Commission's Code of Corporate Governance on board independence</i>			
5.9	Elect Nestor D. Dadvivas as Director	For	Withhold
<i>Voter Rationale: The nominee is not independent and the composition of the board does not comply with the requirement of the Securities and Exchange Commission's Code of Corporate Governance on board independence</i>			
<i>Blended Rationale: The nominee is not independent and the composition of the board does not comply with the requirement of the Securities and Exchange Commission's Code of Corporate Governance on board independence</i>			
5.10	Elect Rogelio M. Murga as Director	For	For
5.11	Elect Honorio O. Reyes-Lao as Director	For	For

Tenaris SA

Meeting Date: 05/06/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: TEN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Receive and Approve Board's and Auditor's Reports Re: Consolidated Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Financial Statements	For	For
4	Approve Allocation of Income and Dividends	For	For
5	Approve Discharge of Directors	For	For
6	Elect Directors (Bundled)	For	Against
<i>Voter Rationale: A number of board concerns including a lack of independence on the board and key committees, and a joint CEO/Chair role.</i>			
<i>Blended Rationale: A number of board concerns including a lack of independence on the board and key committees, and a joint CEO/Chair role.</i>			
7	Approve Remuneration of Directors	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Tenaris SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For
9	Allow Electronic Distribution of Company Documents to Shareholders	For	For

Tenaris SA

Meeting Date: 05/06/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: TEN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Receive and Approve Board's and Auditor's Reports Re: Consolidated Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Financial Statements	For	For
4	Approve Allocation of Income and Dividends	For	For
5	Approve Discharge of Directors	For	For
6	Elect Directors (Bundled)	For	Against
<i>Voter Rationale: Combined CEO/Chair role with no Lead Independent Director. Independence on the board is also low.</i>			
<i>Blended Rationale: Combined CEO/Chair role with no Lead Independent Director. Independence on the board is also low.</i>			
7	Approve Remuneration of Directors	For	For
8	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For
9	Allow Electronic Distribution of Company Documents to Shareholders	For	For

Ternium SA

Meeting Date: 05/06/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: TX

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Ternium SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Consolidated Financial Statements and Statutory Reports	For	For
2	Approve Financial Statements	For	For
3	Approve Allocation of Income and Dividends of USD 0.12 per Share	For	For
4	Approve Discharge of Directors	For	For
5	Reelect Directors	For	Against
<i>Voter Rationale: Entrenched board so concerns with a lack of independence - board refreshment is needed.</i>			
<i>Blended Rationale: Entrenched board so concerns with a lack of independence - board refreshment is needed.</i>			
6	Approve Remuneration of Directors	For	Against
<i>Voter Rationale: Excessive Chairman's fee compared to peers.</i>			
<i>Blended Rationale: Excessive Chairman's fee compared to peers.</i>			
7	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	For
8	Allow Board to Appoint One or More of its Members as Company's Attorney-in-Fact	For	For

TKH Group NV

Meeting Date: 05/06/2019

Country: Netherlands

Meeting Type: Annual

Ticker: TWEKA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.c	Adopt Financial Statements and Statutory Reports	For	For
2.e	Approve Dividends of EUR 1.40 Per Share	For	For
2.f	Approve Discharge of Management Board	For	For
2.g	Approve Discharge of Supervisory Board	For	For
3	Approve Remuneration of Supervisory Board	For	For
4	Ratify Ernst & Young as Auditors	For	For
5	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

TKH Group NV

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6.a1	Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital	For	For
6.a2	Authorize Board to Exclude Preemptive Rights from Share Issuances	For	For

Tomra Systems ASA

Meeting Date: 05/06/2019 **Country:** Norway
Meeting Type: Annual **Ticker:** TOM

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Open Meeting; Registration of Attending Shareholders and Proxies	For	For
2	Elect Chairman of Meeting	For	For
3	Designate Inspector(s) of Minutes of Meeting	For	For
4	Approve Notice of Meeting and Agenda	For	For
6	Accept Financial Statements and Statutory Reports; Approve Allocation of Income and Dividends of NOK 2.50 Per Share and an Extraordinary Dividend of NOK 2.00 Per Share	For	For
7	Approve Advisory Remuneration Policy And Other Terms of Employment For Executive Management	For	Against
<i>Voter Rationale: Lack of disclosure around the performance metrics in the bonus and performance targets in the LTIP.</i>			
<i>Blended Rationale: Lack of disclosure around the performance metrics in the bonus and performance targets in the LTIP.</i>			
8	Approve Binding Remuneration Policy And Other Terms of Employment For Executive Management	For	Against
<i>Voter Rationale: Lack of disclosure around the performance metrics in the bonus and performance targets in the LTIP.</i>			
<i>Blended Rationale: Lack of disclosure around the performance metrics in the bonus and performance targets in the LTIP.</i>			
10	Approve Remuneration of Directors	For	For
11	Approve Remuneration of Nominating Committee	For	For
12	Reelect Jan Svensson (Chairman), Bodil Sonesson and Pierre Couderc as Directors; Elect Bjorn Matre and Hege Skryseth as New Directors	For	For
13	Reelect Rune Selmar (Chairman), Eric Douglas and Hild Kinder as Members of Nominating Committee	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Tomra Systems ASA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
14	Approve Remuneration of Auditors	For	For
15	Authorize Share Repurchase Program and Reissuance of Repurchased Shares for Incentive Plan Funding	For	For
16	Approve Creation of NOK 14.8 Million Pool of Capital without Preemptive Rights	For	For

Trinity Industries, Inc.

Meeting Date: 05/06/2019

Country: USA

Meeting Type: Annual

Ticker: TRN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director John L. Adams	For	For
1.2	Elect Director Brandon B. Boze	For	For
1.3	Elect Director John J. Diez	For	For
1.4	Elect Director Leldon E. Echols	For	For
1.5	Elect Director Charles W. Matthews	For	For
1.6	Elect Director E. Jean Savage	For	For
1.7	Elect Director Dunia A. Shive	For	For
1.8	Elect Director Timothy R. Wallace	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
3	Ratify Ernst & Young LLP as Auditor	For	For

Air Liquide SA

Meeting Date: 05/07/2019

Country: France

Meeting Type: Annual/Special

Ticker: AI

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Air Liquide SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 2.65 per Share and an Extra of EUR 0.26 per Share to Long Term Registered Shares	For	For
4	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
5	Reelect Sian Herbert-Jones as Director	For	For
6	Reelect Genevieve Berger as Director	For	For
7	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	For
8	Approve Compensation of Benoit Potier	For	For
9	Approve Remuneration Policy of Executive Officers	For	For
10	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
11	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 470 Million	For	For
12	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	For	For
13	Authorize up to 2 Percent of Issued Capital for Use in Stock Option Plans	For	For
14	Authorize up to 0.5 Percent of Issued Capital for Use in Restricted Stock Plans	For	For
15	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For
16	Approve Stock Purchase Plan Reserved for Employees of International Subsidiaries	For	For
17	Authorize Filing of Required Documents/Other Formalities	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Albemarle Corporation

Meeting Date: 05/07/2019

Country: USA

Meeting Type: Annual

Ticker: ALB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
2a	Elect Director Mary Lauren Brlas	For	For
2b	Elect Director William H. Hernandez	For	For
2c	Elect Director Luther C. Kissam, IV	For	For
2d	Elect Director Douglas L. Maine	For	For
2e	Elect Director J. Kent Masters	For	For
2f	Elect Director James J. O'Brien	For	For
2g	Elect Director Diarmuid B. O'Connell	For	For
2h	Elect Director Dean L. Seavers	For	For
2i	Elect Director Gerald A. Steiner	For	For
2j	Elect Director Harriett Tee Taggart	For	For
2k	Elect Director Alejandro D. Wolff	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

Ally Financial, Inc.

Meeting Date: 05/07/2019

Country: USA

Meeting Type: Annual

Ticker: ALLY

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Franklin W. Hobbs	For	For
1.2	Elect Director Kenneth J. Bacon	For	For
1.3	Elect Director Katryn "Trynka" Shineman Blake	For	For
1.4	Elect Director Maureen A. Breakiron-Evans	For	For
1.5	Elect Director William H. Cary	For	For
1.6	Elect Director Mayree C. Clark	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Ally Financial, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.7	Elect Director Kim S. Fennebresque	For	For
1.8	Elect Director Marjorie Magner	For	For
1.9	Elect Director Brian H. Sharples	For	For
1.10	Elect Director John J. Stack	For	For
1.11	Elect Director Michael F. Steib	For	For
1.12	Elect Director Jeffrey J. Brown	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
3	Ratify Deloitte & Touche LLP as Auditor	For	For

American Express Company

Meeting Date: 05/07/2019

Country: USA

Meeting Type: Annual

Ticker: AXP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Charlene Barshefsky	For	For
1b	Elect Director John J. Brennan	For	For
1c	Elect Director Peter Chernin	For	For
1d	Elect Director Ralph de la Vega	For	For
1e	Elect Director Anne Lauvergeon	For	For
1f	Elect Director Michael O. Leavitt	For	For
1g	Elect Director Theodore J. Leonsis	For	For
1h	Elect Director Stephen J. Squeri	For	For
1i	Elect Director Daniel L. Vasella	For	For
1j	Elect Director Ronald A. Williams	For	For
1k	Elect Director Christopher D. Young	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditor	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

American Express Company

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Provide Right to Act by Written Consent	Against	For
	<i>Voter Rationale: Enhances shareholder rights</i>		
	<i>Blended Rationale: Enhances shareholder rights</i>		
5	Adjust Executive Compensation Metrics for Share Buybacks	Against	Against
6	Report on Gender Pay Gap	Against	For
	<i>Voter Rationale: The proponent requires the company to disclose its global median pay gap and associated risks, alongside its statistics for the UK and in-line with industry leader; this would enable shareholders to acquire useful information around gender disparities as well as understand how the company understands and mitigates this risk.</i>		
	<i>Blended Rationale: The proponent requires the company to disclose its global median pay gap and associated risks, alongside its statistics for the UK and in-line with industry leader; this would enable shareholders to acquire useful information around gender disparities as well as understand how the company understands and mitigates this risk.</i>		

Aperam SA

Meeting Date: 05/07/2019

Country: Luxembourg

Meeting Type: Annual/Special

Ticker: APAM

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
I	Approve Consolidated Financial Statements	For	For
II	Approve Financial Statements	For	For
III	Approve Allocation of Income and Dividends of EUR 1.75 Per Share	For	For
IV	Approve Remuneration of Directors	For	For
V	Approve Discharge of Directors	For	For
VI	Reelect Lakshmi N. Mittal as Director	For	For
VII	Reelect Romain Bausch as Director	For	For
VIII	Reelect Kathryn A. Matthews as Director	For	For
IX	Reelect Aditya Mittal as Director	For	For
X	Elect Bernadette Baudier as Director	For	For
XI	Approve Share Repurchase	For	For
XII	Appoint Deloitte as Auditor	For	For
XIII	Approve Share Plan Grant Under the Leadership Team Performance Share Unit Plan	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Aperam SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
I	Approve Cancellation of Shares and Reduction in Share Capital	For	For

ArcelorMittal SA

Meeting Date: 05/07/2019 **Country:** Luxembourg
Meeting Type: Annual **Ticker:** MT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
I	Approve Consolidated Financial Statements	For	For
II	Approve Financial Statements	For	For
III	Approve Allocation of Income and Dividends of USD 0.20 Per Share	For	For
IV	Approve Remuneration of Directors	For	For
V	Approve Discharge of Directors	For	For
VI	Reelect Vanisha Mittal Bhatia as Director	For	For
VII	Reelect Suzanne Nimocks as Director	For	For
VIII	Reelect Jeannot Krecke as Director	For	For
IX	Reelect Karel De Gucht as Director	For	For
X	Ratify Deloitte as Auditor	For	For
XI	Approve Share Plan Grant Under the Performance Share Unit Plan	For	For

argenx SE

Meeting Date: 05/07/2019 **Country:** Netherlands
Meeting Type: Annual **Ticker:** ARGX

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.b	Adopt Financial Statements and Statutory Reports	For	For
4.d	Approve Allocation of Losses to the Retained Earnings of the Company	For	For
4.e	Approve Discharge of the Board of Directors	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

argenx SE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Reelect Donald deBethizy as Non-Executive Director	For	For
6	Approve Amended Argenx Stock Option Plan	For	Against
<i>Voter Rationale: We are not supportive of 'sign'on' options to new employees and the potential dilution of the plan is excessive.</i>			
<i>Blended Rationale: We are not supportive of 'sign'on' options to new employees and the potential dilution of the plan is excessive.</i>			
7	Approve Stock Option Grants Re: Argenx Amended Stock Option Plan	For	Against
<i>Voter Rationale: We are not supportive of 'sign'on' options to new employees and the potential dilution of the plan is excessive.</i>			
<i>Blended Rationale: We are not supportive of 'sign'on' options to new employees and the potential dilution of the plan is excessive.</i>			
8	Grant Board Authority to Issue Shares up to 20 Percent of Issued Capital	For	Against
<i>Voter Rationale: Excessive dilution.</i>			
<i>Blended Rationale: Excessive dilution.</i>			
9	Authorize Board to Exclude Preemptive Rights from Share Issuances	For	Against
<i>Voter Rationale: Excessive dilution.</i>			
<i>Blended Rationale: Excessive dilution.</i>			
10	Ratify Deloitte as Auditors	For	For

Arjo AB

Meeting Date: 05/07/2019

Country: Sweden

Meeting Type: Annual

Ticker: ARJO.B

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Chairman of Meeting	For	For
3	Prepare and Approve List of Shareholders	For	For
4	Approve Agenda of Meeting	For	For
5	Designate Inspector(s) of Minutes of Meeting	For	For
6	Acknowledge Proper Convening of Meeting	For	For
10	Accept Financial Statements and Statutory Reports	For	For
11	Approve Allocation of Income and Dividends of SEK 0.55 Per Share	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Arjo AB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
12	Approve Discharge of Board and President	For	For
13	Determine Number of Members (7) and Deputy Members (0) of Board; Determine Number of Auditors and Deputy Auditors	For	For
14	Approve Remuneration of Directors in the Aggregate Amount of SEK 4.33 Million; Approve Remuneration of Auditors	For	For
15.a	Reelect Johan Malmquist as Director	For	Against
<i>Voter Rationale: Lack of independence on the board.</i>			
<i>Blended Rationale: Lack of independence on the board.</i>			
15.b	Reelect Carl Bennet as Director	For	Against
<i>Voter Rationale: Lack of independence on the board.</i>			
<i>Blended Rationale: Lack of independence on the board.</i>			
15.c	Reelect Eva Elmstedt as Director	For	For
15.d	Reelect Ulf Grunander as Director	For	Against
<i>Voter Rationale: Lack of independence on the board.</i>			
<i>Blended Rationale: Lack of independence on the board.</i>			
15.e	Reelect Carola Lemne as Director	For	For
15.f	Reelect Joacim Lindoff as Director	For	For
15.g	Elect Dan Frohm as New Director	For	Against
<i>Voter Rationale: Lack of independence on the board.</i>			
<i>Blended Rationale: Lack of independence on the board.</i>			
15.h	Reelect Johan Malmquist as Board Chairman	For	Against
<i>Voter Rationale: Lack of independence on the board.</i>			
<i>Blended Rationale: Lack of independence on the board.</i>			
16	Ratify PricewaterhouseCoopers as Auditors	For	For
17	Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	Against
<i>Voter Rationale: Lack of disclosure around performance criteria attached to the LTIP.</i>			
<i>Blended Rationale: Lack of disclosure around performance criteria attached to the LTIP.</i>			

ASM Pacific Technology Limited

Meeting Date: 05/07/2019

Country: Cayman Islands

Meeting Type: Annual

Ticker: 522

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

ASM Pacific Technology Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	For
4	Authorize Repurchase of Issued Share Capital	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For
6	Authorize Reissuance of Repurchased Shares	For	For
7	Elect Charles Dean del Prado as Director	For	For
8	Elect Petrus Antonius Maria van Bommel as Director	For	For
9	Elect Orasa Livasiri as Director	For	For
10	Elect Wong Hon Yee as Director	For	For
11	Elect Tang Koon Hung, Eric as Director	For	For
12	Authorize Board to Fix Remuneration of Directors	For	For
13	Approve Employee Share Incentive Scheme and Authorize Grant of Scheme Mandate	For	For

Barrick Gold Corporation

Meeting Date: 05/07/2019

Country: Canada

Meeting Type: Annual

Ticker: ABX

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Mark Bristow	For	For
1.2	Elect Director Gustavo A. Cisneros	For	Withhold
<i>Voter Rationale: Chairing the nomination committee on a board that lacks gender diversity</i>			
<i>Blended Rationale: Chairing the nomination committee on a board that lacks gender diversity</i>			
1.3	Elect Director Christopher L. Coleman	For	For
1.4	Elect Director J. Michael Evans	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Barrick Gold Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.5	Elect Director Brian L. Greenspun	For	For
1.6	Elect Director J. Brett Harvey	For	For
1.7	Elect Director Andrew J. Quinn	For	For
1.8	Elect Director John L. Thornton	For	For
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Advisory Vote on Executive Compensation Approach	For	For

Baxter International Inc.

Meeting Date: 05/07/2019

Country: USA

Meeting Type: Annual

Ticker: BAX

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Jose "Joe" E. Almeida	For	For
1b	Elect Director Thomas F. Chen	For	For
1c	Elect Director John D. Forsyth	For	For
1d	Elect Director James R. Gavin, III	For	For
1e	Elect Director Peter S. Hellman	For	For
1f	Elect Director Michael F. Mahoney	For	For
1g	Elect Director Patricia B. Morrison	For	For
1h	Elect Director Stephen N. Oesterle	For	For
1i	Elect Director Cathy R. Smith	For	For
1j	Elect Director Thomas T. Stallkamp	For	For
1k	Elect Director Albert P.L. Stroucken	For	For
1l	Elect Director Amy A. Wendell	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
4	Require Independent Board Chairman	Against	Against

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Baxter International Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Provide Right to Act by Written Consent	Against	For
	<i>Voter Rationale: Enhanced shareholder rights</i>		
	<i>Blended Rationale: Enhanced shareholder rights</i>		

Beijing Supermap Software Co., Ltd.

Meeting Date: 05/07/2019 Country: China
Meeting Type: Annual Ticker: 300036

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	For	For
2	Approve Report of the Board of Supervisors	For	For
3	Approve Annual Report and Summary	For	For
4	Approve Audit Report	For	For
5	Approve Financial Statements	For	For
6	Approve Profit Distribution	For	For
7	Approve Remuneration of Directors	For	For
8	Approve Remuneration of Supervisors	For	For
9	Approve to Appoint Auditor	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	For	For
2	Approve Report of the Board of Supervisors	For	For
3	Approve Annual Report and Summary	For	For
4	Approve Audit Report	For	For
5	Approve Financial Statements	For	For
6	Approve Profit Distribution	For	For
7	Approve Remuneration of Directors	For	For
8	Approve Remuneration of Supervisors	For	For
9	Approve to Appoint Auditor	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Beijing Tong Ren Tang Chinese Medicine Company Limited

Meeting Date: 05/07/2019

Country: Hong Kong

Meeting Type: Annual

Ticker: 3613

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2A	Elect Zhang Huan Ping as Director	For	For
2B	Elect Chan Ngai Chi as Director	For	For
2C	Authorize Board to Fix Remuneration of Directors	For	For
3	Approve Final Dividend	For	For
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For
5A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Blended Rationale: A vote AGAINST these resolutions is warranted for the following:- The aggregate share issuance limit is greater than 10 percent.- The company has not specified the discount limit.</i>			
5B	Authorize Repurchase of Issued Share Capital	For	For
5C	Authorize Reissuance of Repurchased Shares	For	Against
<i>Blended Rationale: A vote AGAINST these resolutions is warranted for the following:- The aggregate share issuance limit is greater than 10 percent.- The company has not specified the discount limit.</i>			

Canadian Pacific Railway Limited

Meeting Date: 05/07/2019

Country: Canada

Meeting Type: Annual

Ticker: CP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Ratify Deloitte LLP as Auditors	For	For
2	Advisory Vote on Executive Compensation Approach	For	For
3.1	Elect Director John Baird	For	For
3.2	Elect Director Isabelle Courville	For	For
3.3	Elect Director Keith E. Creel	For	For
3.4	Elect Director Gillian (Jill) H. Denham	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Canadian Pacific Railway Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.5	Elect Director Rebecca MacDonald	For	For
3.6	Elect Director Edward L. Monser	For	For
3.7	Elect Director Matthew H. Paull	For	For
3.8	Elect Director Jane L. Peverett	For	For
3.9	Elect Director Gordon T. Trafton	For	For

Casino, Guichard-Perrachon SA

Meeting Date: 05/07/2019

Country: France

Meeting Type: Annual/Special

Ticker: CO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 3.12 per Share	For	For
4	Approve Transaction with Mercialis Re: Specific Costs Agreement	For	For
5	Approve Compensation of Chairman and CEO	For	For
6	Approve Remuneration Policy of Chairman and CEO	For	For
7	Reelect Jean-Charles Naouri as Director	For	For
8	Reelect Finatis as Director	For	For
9	Reelect Matignon Diderot as Director	For	For
10	Renew Appointment of Gilles Pinoncely as Censor	For	Against
<i>Voter Rationale: Term length is over 1 year.</i>			
<i>Blended Rationale: Term length is over 1 year.</i>			
11	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	Against
<i>Voter Rationale: Can be used during a takeover period.</i>			
<i>Blended Rationale: Can be used during a takeover period.</i>			
12	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 59 Million	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Casino, Guichard-Perrachon SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
13	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 16.7 Million	For	For
14	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 16.7 Million	For	For
15	Authorize Board to Set Issue Price for 5 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	For	For
16	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 12-15	For	For
17	Authorize Capitalization of Reserves of Up to EUR 59 Million for Bonus Issue or Increase in Par Value	For	For
18	Authorize Capital Increase of Up to EUR 16.7 Million for Future Exchange Offers	For	For
19	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	For
20	Set Total Limit for Capital Increase to Result from All Issuance Requests at EUR 59 Million	For	For
21	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For
22	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
23	Amend Article 11 of Bylaws Re: Shareholding Disclosure Thresholds	For	For
24	Authorize Filing of Required Documents/Other Formalities	For	For

Chemical Financial Corporation

Meeting Date: 05/07/2019

Country: USA

Meeting Type: Annual

Ticker: CHFC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director James R. Fitterling	For	For
1.2	Elect Director Ronald A. Klein	For	For
1.3	Elect Director Richard M. Lievens	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Chemical Financial Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.4	Elect Director Barbara J. Mahone	For	For
1.5	Elect Director Barbara L. McQuade	For	For
1.6	Elect Director John E. Pelizzari	For	For
1.7	Elect Director David T. Provost	For	For
1.8	Elect Director Thomas C. Shafer	For	For
1.9	Elect Director Larry D. Stauffer	For	For
1.10	Elect Director Jeffrey L. Tate	For	For
1.11	Elect Director Gary Torgow	For	For
1.12	Elect Director Arthur A. Weiss	For	For
1.13	Elect Director Franklin C. Wheatlake	For	For
2	Ratify KPMG LLP as Auditor	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Approve Omnibus Stock Plan	For	For

CPP Group Plc

Meeting Date: 05/07/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: CPP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Re-elect Sir Richard Lapthorne as Director	For	For
3	Re-elect Justine Shaw as Director	For	For
4	Reappoint Deloitte LLP as Auditors	For	For
5	Authorise Board to Fix Remuneration of Auditors	For	For
6	Authorise Issue of Equity	For	For
7	Authorise Issue of Equity without Pre-emptive Rights	For	For
8	Authorise Market Purchase of Ordinary Shares	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Danaher Corporation

Meeting Date: 05/07/2019

Country: USA

Meeting Type: Annual

Ticker: DHR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Donald J. Ehrlich	For	Against
<i>Voter Rationale: Failure to address ongoing pledging activity at the company</i>			
<i>Blended Rationale: Failure to address ongoing pledging activity at the company</i>			
1.2	Elect Director Linda Hefner Filler	For	For
1.3	Elect Director Thomas P. Joyce, Jr.	For	For
1.4	Elect Director Teri List-Stoll	For	For
1.5	Elect Director Walter G. Lohr, Jr.	For	For
1.6	Elect Director Mitchell P. Rales	For	For
1.7	Elect Director Steven M. Rales	For	For
1.8	Elect Director John T. Schwieters	For	For
1.9	Elect Director Alan G. Spoon	For	For
1.10	Elect Director Raymond C. Stevens	For	For
1.11	Elect Director Elias A. Zerhouni	For	For
2	Ratify Ernst & Young LLP as Auditor	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Require Independent Board Chairman	Against	For
<i>Voter Rationale: Company would benefit from more independent oversight</i>			
<i>Blended Rationale: Company would benefit from more independent oversight</i>			

Darling Ingredients, Inc.

Meeting Date: 05/07/2019

Country: USA

Meeting Type: Annual

Ticker: DAR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Randall C. Stuewe	For	For
1b	Elect Director Charles Adair	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Darling Ingredients, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1c	Elect Director D. Eugene Ewing	For	For
1d	Elect Director Linda Goodspeed	For	For
1e	Elect Director Dirk Kloosterboer	For	For
1f	Elect Director Mary R. Korby	For	For
1g	Elect Director Cynthia Pharr Lee	For	For
1h	Elect Director Charles Macaluso	For	For
1i	Elect Director Gary W. Mize	For	For
1j	Elect Director Michael E. Rescoe	For	For
1k	Elect Director Nicole M. Ringenberg	For	For
2	Ratify KPMG LLP as Auditor	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Deutsche Lufthansa AG

Meeting Date: 05/07/2019

Country: Germany

Meeting Type: Annual

Ticker: LHA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 0.80 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2018	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2018	For	For
5	Elect Monika Ribar to the Supervisory Board	For	For
6	Approve Remuneration System for Management Board Members	For	Against
<i>Voter Rationale: Lack of disclosure around bonus and LTIP targets.</i>			
<i>Blended Rationale: Lack of disclosure around bonus and LTIP targets.</i>			
7	Approve Creation of EUR 450 Million Pool of Capital with Partial Exclusion of Preemptive Rights	For	For
8	Approve Creation of EUR 30 Million Pool of Capital for Employee Stock Purchase Plan	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Deutsche Lufthansa AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	For	For
10	Authorize Use of Financial Derivatives when Repurchasing Shares	For	For
11	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal 2019	For	For

DiamondRock Hospitality Company

Meeting Date: 05/07/2019

Country: USA

Meeting Type: Annual

Ticker: DRH

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director William W. McCarten	For	For
1.2	Elect Director Mark W. Brugger	For	For
1.3	Elect Director Timothy R. Chi	For	For
1.4	Elect Director Maureen L. McAvey	For	For
1.5	Elect Director Gilbert T. Ray	For	For
1.6	Elect Director William J. Shaw	For	For
1.7	Elect Director Bruce D. Wardinski	For	For
1.8	Elect Director Kathleen A. Wayton	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify KPMG LLP as Auditor	For	For
4	Eliminate Supermajority Vote Requirement	For	For

Dominion Energy, Inc.

Meeting Date: 05/07/2019

Country: USA

Meeting Type: Annual

Ticker: D

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Dominion Energy, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director James A. Bennett	For	For
1.2	Elect Director Helen E. Dragas	For	For
1.3	Elect Director James O. Ellis, Jr.	For	For
1.4	Elect Director Thomas F. Farrell, II	For	For
1.5	Elect Director D. Maybank Hagood	For	For
1.6	Elect Director John W. Harris	For	For
1.7	Elect Director Ronald W. Jibson	For	For
1.8	Elect Director Mark J. Kington	For	For
1.9	Elect Director Joseph M. Rigby	For	For
1.10	Elect Director Pamela J. Royal	For	For
1.11	Elect Director Robert H. Spilman, Jr.	For	For
1.12	Elect Director Susan N. Story	For	For
1.13	Elect Director Michael E. Szymanczyk	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Increase Authorized Common Stock	For	For
5	Require Independent Board Chairman	Against	For

Voter Rationale: Company has a lead independent director but independence is compromised by 20 year tenure

Blended Rationale: Company has a lead independent director but independence is compromised by 20 year tenure

Evergy, Inc.

Meeting Date: 05/07/2019

Country: USA

Meeting Type: Annual

Ticker: EVRG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Terry Bassham	For	For
1.2	Elect Director Mollie Hale Carter	For	For
1.3	Elect Director Charles Q. Chandler, IV	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Evergy, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.4	Elect Director Gary D. Forsee	For	For
1.5	Elect Director Scott D. Grimes	For	For
1.6	Elect Director Richard L. Hawley	For	For
1.7	Elect Director Thomas D. Hyde	For	For
1.8	Elect Director B. Anthony Isaac	For	For
1.9	Elect Director Sandra A.J. Lawrence	For	For
1.10	Elect Director Ann D. Murtlow	For	For
1.11	Elect Director Sandra J. Price	For	For
1.12	Elect Director Mark A. Ruelle	For	For
1.13	Elect Director John J. Sherman	For	For
1.14	Elect Director S. Carl Soderstrom, Jr.	For	For
1.15	Elect Director John Arthur Stall	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Advisory Vote on Say on Pay Frequency	One Year	One Year
4	Ratify Deloitte & Touche LLP as Auditors	For	For

Expeditors International of Washington, Inc.

Meeting Date: 05/07/2019

Country: USA

Meeting Type: Annual

Ticker: EXPD

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Robert R. Wright	For	For
1.2	Elect Director Glenn M. Alger	For	For
1.3	Elect Director Robert P. Carlile	For	For
1.4	Elect Director James M. "Jim" DuBois	For	For
1.5	Elect Director Mark A. Emmert	For	For
1.6	Elect Director Diane H. Gulyas	For	For
1.7	Elect Director Richard B. McCune	For	For
1.8	Elect Director Alain Monie	For	For
1.9	Elect Director Jeffrey S. Musser	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Expeditors International of Washington, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.10	Elect Director Liane J. Pelletier	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Amend Qualified Employee Stock Purchase Plan	For	For
4	Ratify KPMG LLP as Auditors	For	For
5	Report on Political Contributions	Against	Against

Fortune Brands Home & Security, Inc.

Meeting Date: 05/07/2019

Country: USA

Meeting Type: Annual

Ticker: FBHS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Irial Finan	For	For
1b	Elect Director Susan S. Kilsby	For	For
1c	Elect Director Christopher J. Klein	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

George Weston Limited

Meeting Date: 05/07/2019

Country: Canada

Meeting Type: Annual

Ticker: WN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Paviter S. Binning,	For	For
1.2	Elect Director Andrew A. Ferrier	For	For
1.3	Elect Director Nancy H.O. Lockhart	For	For
1.4	Elect Director Sarabjit S. Marwah	For	For
1.5	Elect Director Gordon M. Nixon	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

George Weston Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.6	Elect Director J. Robert S. Prichard	For	For
1.7	Elect Director Robert Sawyer	For	For
1.8	Elect Director Christi Strauss	For	For
1.9	Elect Director Barbara Stymiest	For	For
1.10	Elect Director Alannah Weston	For	For
1.11	Elect Director Galen G. Weston	For	For
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Advisory Vote on Executive Compensation Approach	For	For

Gran Tierra Energy, Inc.

Meeting Date: 05/07/2019

Country: USA

Meeting Type: Annual

Ticker: GTE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Gary S. Guidry	For	For
1.2	Elect Director Peter J. Dey	For	For
1.3	Elect Director Evan Hazell	For	For
1.4	Elect Director Robert B. Hodgins	For	For
1.5	Elect Director Ronald W. Royal	For	For
1.6	Elect Director Sondra Scott	For	For
1.7	Elect Director David P. Smith	For	For
1.8	Elect Director Brooke Wade	For	For
2	Ratify KPMG LLP as Auditor	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

Blended Rationale: The minimum vesting period is less than three years.

Gray Television, Inc.

Meeting Date: 05/07/2019

Country: USA

Meeting Type: Annual

Ticker: GTN

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Gray Television, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Hilton H. Howell, Jr.	For	For
1.2	Elect Director Howell W. Newton	For	For
1.3	Elect Director Richard L. Boger	For	For
1.4	Elect Director T. L. "Gene" Elder	For	For
1.5	Elect Director Luis A. Garcia	For	For
1.6	Elect Director Richard B. Hare	For	For
1.7	Elect Director Robin R. Howell	For	For
1.8	Elect Director Donald P. "Pat" LaPlatney	For	For
1.9	Elect Director Paul H. McTear	For	For
2	Ratify RSM US LLP as Auditors	For	For

Hennes & Mauritz AB

Meeting Date: 05/07/2019

Country: Sweden

Meeting Type: Annual

Ticker: HM.B

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Chairman of Meeting	For	For
4	Prepare and Approve List of Shareholders	For	For
5	Approve Agenda of Meeting	For	For
6	Designate Inspector(s) of Minutes of Meeting	For	For
7	Acknowledge Proper Convening of Meeting	For	For
9.a	Accept Financial Statements and Statutory Reports	For	For
9.b1	Approve Allocation of Income and Dividends of SEK 9.75 Per Share	For	For
9.b2	Approve Omission of Dividends	None	Against
9.c	Approve Discharge of Board and President	For	For
10	Determine Number of Members (8) and Deputy Members (0) of Board; Determine Number of Auditors (1) and Deputy Auditors (0)	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Hennes & Mauritz AB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
11	Approve Remuneration of Directors in the Amount of SEK 1.7 Million for Chairman, and SEK 650,000 for Other Directors; Approve Remuneration for Committee Work; Approve Remuneration of Auditors	For	For
12.a	Reelect Stina Bergfors as Director	For	For
12.b	Reelect Anders Dahlvig as Director	For	For
12.c	Reelect Lena Patriksson Keller as Director	For	For
12.d	Reelect Stefan Persson as Director	For	For
12.e	Reelect Christian Sievert as Director	For	Against
<i>Voter Rationale: Non indepenedn</i>			
<i>Blended Rationale: Non indepenedn</i>			
12.f	Reelect Erica Wiking Hager as Director	For	For
12.g	Reelect Niklas Zennstrom as Director	For	For
12.h	Elect Danica Kragic Jensfelt as New Director	For	For
12.i	Elect Stefan Persson as Board Chairman	For	For
13	Ratify Ernst & Young as Auditors	For	For
14	Authorize Chairman of Board and Representatives of Four of Company's Largest Shareholders to Serve on Nominating Committee	For	Against
<i>Voter Rationale: Non-independent Chairman of both the board and nominating committee.</i>			
<i>Blended Rationale: Non-independent Chairman of both the board and nominating committee.</i>			
15.a	Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	For
15.b	Disclose Sustainability Targets to be Achieved in order for Senior Executives to be Paid Variable Remuneration; Report Annually on the Performance of Senior Executives About Sustainability Targets	None	Against
16	Conduct a SEK 5 Million General Analysis About the Assessing of Improvement Activities	None	Against

Hochtief AG

Meeting Date: 05/07/2019

Country: Germany

Meeting Type: Annual

Ticker: HOT

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Hochtief AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 4.98 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2018	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2018	For	For
5	Ratify KPMG AG as Auditors for Fiscal 2019	For	For
6	Approve Creation of EUR 24.7 Million Pool of Capital with Partial Exclusion of Preemptive Rights	For	Against
	<i>Voter Rationale: Excessive dilution.</i>		
	<i>Blended Rationale: Excessive dilution.</i>		
7	Amend Articles Re: Editorial Changes	For	For

Hubbell, Inc.

Meeting Date: 05/07/2019

Country: USA

Meeting Type: Annual

Ticker: HUBB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Carlos M. Cardoso	For	For
1.2	Elect Director Anthony J. Guzzi	For	For
1.3	Elect Director Neal J. Keating	For	For
1.4	Elect Director Bonnie C. Lind	For	For
1.5	Elect Director John F. Malloy	For	For
1.6	Elect Director Judith F. Marks	For	For
1.7	Elect Director David G. Nord	For	For
1.8	Elect Director John G. Russell	For	For
1.9	Elect Director Steven R. Shawley	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Hubbell, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: The company has made changes to the structure of the long-term equity grants so that only 35% is subject to performance conditions.</i>			
<i>Blended Rationale: The company has made changes to the structure of the long-term equity grants so that only 35% is subject to performance conditions.</i>			

Hudson Ltd.

Meeting Date: 05/07/2019 **Country:** Bermuda
Meeting Type: Annual **Ticker:** HUD

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Director James Cohen	For	For
2	Elect Director Mary J. Steele Guilfoile	For	For
3	Elect Director James E. Skinner	For	For
4	Ratify Ernst & Young AG as Auditors	For	For
5	Authorize Audit Committee to Fix Remuneration of the Auditors	For	For

IAMGOLD Corporation

Meeting Date: 05/07/2019 **Country:** Canada
Meeting Type: Annual **Ticker:** IMG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director John E. Caldwell	For	For
1.2	Elect Director Donald K. Charter	For	For
1.3	Elect Director Richard J. Hall	For	For
1.4	Elect Director Stephen J. J. Letwin	For	For
1.5	Elect Director Mahendra Naik	For	For
1.6	Elect Director Timothy R. Snider	For	For
1.7	Elect Director Sybil E. Veenman	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

IAMGOLD Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.8	Elect Director Ronald P. Gagel	For	For
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Advisory Vote on Executive Compensation Approach	For	For

Knoll, Inc.

Meeting Date: 05/07/2019 **Country:** USA
Meeting Type: Annual **Ticker:** KNL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Jeffrey A. Harris	For	For
1.2	Elect Director John F. Maypole	For	For
1.3	Elect Director Ronald R. Kass	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Kuehne + Nagel International AG

Meeting Date: 05/07/2019 **Country:** Switzerland
Meeting Type: Annual **Ticker:** KNIN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Share Re-registration Consent	For	For

Kuehne + Nagel International AG

Meeting Date: 05/07/2019 **Country:** Switzerland
Meeting Type: Annual **Ticker:** KNIN

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Kuehne + Nagel International AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Allocation of Income and Dividends of CHF 6.00 per Share	For	For
3	Approve Discharge of Board and Senior Management	For	For
4.1.1	Reelect Renato Fassbind as Director	For	For
4.1.2	Reelect Karl Gernandt as Director	For	For
4.1.3	Reelect Klaus-Michael Kuehne as Director	For	For
4.1.4	Reelect Thomas Staehelin as Director	For	Against
<i>Voter Rationale: Non-independent Chair of audit committee.</i>			
<i>Blended Rationale: Non-independent Chair of audit committee.</i>			
4.1.5	Reelect Hauke Stars as Director	For	For
4.1.6	Reelect Martin Wittig as Director	For	For
4.1.7	Reelect Joerg Wolle as Director	For	For
4.2	Elect David Kamenetzky as Director	For	For
4.3	Reelect Joerg Wolle as Board Chairman	For	For
4.4.1	Reappoint Karl Gernandt as Member of the Compensation Committee	For	Against
<i>Voter Rationale: Failure to establish a majority independent compensation committee.</i>			
<i>Blended Rationale: Failure to establish a majority independent compensation committee.</i>			
4.4.2	Reappoint Klaus-Michael Kuehne as Member of the Compensation Committee	For	Against
<i>Voter Rationale: Failure to establish a majority independent compensation committee.</i>			
<i>Blended Rationale: Failure to establish a majority independent compensation committee.</i>			
4.4.3	Appoint Hauke Stars as Member of the Compensation Committee	For	For
4.5	Designate Investarit AG as Independent Proxy	For	For
4.6	Ratify Ernst & Young AG as Auditors	For	For
5.1	Approve Remuneration Report	For	Against
<i>Voter Rationale: Lack of disclosure around annual bonus caps as well as a lack of performance based pay in the LTIP.</i>			
<i>Blended Rationale: Lack of disclosure around annual bonus caps as well as a lack of performance based pay in the LTIP.</i>			

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Kuehne + Nagel International AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5.2	Approve Remuneration of Directors in the Amount of CHF 5 Million	For	Against
<i>Voter Rationale: No decrease to size of pay envelope despite decrease in the number of directors.</i>			
<i>Blended Rationale: No decrease to size of pay envelope despite decrease in the number of directors.</i>			
5.3	Approve Remuneration of Executive Committee in the Amount of CHF 20 Million	For	For
6	Transact Other Business (Voting)	For	Against
<i>Voter Rationale: Other business not disclosed.</i>			
<i>Blended Rationale: Other business not disclosed.</i>			

Leggett & Platt, Incorporated

Meeting Date: 05/07/2019

Country: USA

Meeting Type: Annual

Ticker: LEG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Robert E. Brunner	For	For
1b	Elect Director R. Ted Enloe, III	For	For
1c	Elect Director Manuel A. Fernandez	For	For
1d	Elect Director Karl G. Glassman	For	For
1e	Elect Director Joseph W. McClanathan	For	For
1f	Elect Director Judy C. Odom	For	For
1g	Elect Director Srikanth Padmanabhan	For	For
1h	Elect Director Phoebe A. Wood	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditor	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			

Lyxor China Enterprise (HSCEI) UCITS ETF

Meeting Date: 05/07/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: ASI

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Lyxor China Enterprise (HSCEI) UCITS ETF

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Deferral of the AGM due to the Unavailability of the Company's Annual Accounts	For	For
2	Receive and Approve Board's and Auditor's Reports	For	For
3	Approve Financial Statements	For	For
4	Approve Allocation of Income and Dividends	For	For
5	Approve Resignation of Patrick Vincent as Director	For	For
6	Ratify Cooptation of Alexandre Cegarra as Director	For	For
7	Approve Resignation of Frederic Genet as Director	For	For
8	Ratify Cooptation of Lucien Caytan as Director	For	For
9	Approve Discharge of Directors	For	For
10	Re-elect Directors	For	Against
<i>Voter Rationale: Nominee details not disclosed so unable to make an informed decision.</i>			
<i>Blended Rationale: Nominee details not disclosed so unable to make an informed decision.</i>			
11	Renew Appointment of Auditor	For	For
12	Approve Fillings and Publications Required by the Law	For	For

Lyxor Core US TIPS (DR) UCITS ETF

Meeting Date: 05/07/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: NMLVCV.F

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Deferral of the AGM due to the Unavailability of the Company's Annual Accounts	For	For
2	Receive and Approve Board's and Auditor's Reports	For	For
3	Approve Financial Statements	For	For
4	Approve Allocation of Income and Dividends	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Lyxor Core US TIPS (DR) UCITS ETF

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Approve Resignation of Patrick Vincent as Director	For	For
6	Ratify Cooptation of Alexandre Cegarra as Director	For	For
7	Approve Resignation of Frederic Genet as Director	For	For
8	Ratify Cooptation of Lucien Caytan as Director	For	For
9	Approve Discharge of Directors	For	For
10	Re-elect Directors	For	Against
<i>Voter Rationale: Lack of disclosure so unable to make an informed decision.</i>			
<i>Blended Rationale: Lack of disclosure so unable to make an informed decision.</i>			
11	Renew Appointment of Auditor	For	For
12	Approve Fillings and Publications Required by the Law	For	For

NIC, Inc.

Meeting Date: 05/07/2019

Country: USA

Meeting Type: Annual

Ticker: EGOV

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Harry H. Herington	For	For
1.2	Elect Director Art N. Burtcher	For	For
1.3	Elect Director Venmal 'Raji' Arasu	For	For
1.4	Elect Director C. Brad Henry	For	For
1.5	Elect Director Alexander C. Kemper	For	For
1.6	Elect Director William M. Lyons	For	For
1.7	Elect Director Anthony Scott	For	For
1.8	Elect Director Jayaprakash Vijayan	For	For
1.9	Elect Director Pete Wilson	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
3	Ratify Ernst & Young LLP as Auditors	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

NiSource Inc.

Meeting Date: 05/07/2019

Country: USA

Meeting Type: Annual

Ticker: NI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Peter A. Altabef	For	For
1b	Elect Director Theodore H. Bunting, Jr.	For	For
1c	Elect Director Eric L. Butler	For	For
1d	Elect Director Aristides S. Candris	For	For
1e	Elect Director Wayne S. DeVeydt	For	For
1f	Elect Director Joseph Hamrock	For	For
1g	Elect Director Deborah A. Henretta	For	For
1h	Elect Director Michael E. Jesanis	For	For
1i	Elect Director Kevin T. Kabat	For	For
1j	Elect Director Carolyn Y. Woo	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Deloitte & Touche LLP as Auditor	For	For
4	Increase Authorized Common Stock	For	For
5	Amend Certificate of Incorporation to Provide Directors May Be Removed With or Without Cause	For	For
6	Amend Qualified Employee Stock Purchase Plan	For	For
7	Reduce Ownership Threshold for Shareholders to Call Special Meeting	Against	For

Voter Rationale: Enhanced shareholder rights

Blended Rationale: Enhanced shareholder rights

Norsk Hydro ASA

Meeting Date: 05/07/2019

Country: Norway

Meeting Type: Annual

Ticker: NHY

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Norsk Hydro ASA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Notice of Meeting and Agenda	For	For
2	Designate Inspector(s) of Minutes of Meeting	For	For
3	Accept Financial Statements and Statutory Reports; Approve Allocation of Income and Dividends of NOK 1.25 Per Share	For	For
4	Approve Remuneration of Auditors	For	For
6.1	Approve Remuneration Policy And Other Terms of Employment For Executive Management (Advisory)	For	For
6.2	Approve Remuneration Policy And Other Terms of Employment For Executive Management (Binding)	For	For
7	Elect Morten Stromgren as Member of Nominating Committee	For	For
8.1	Approve Remuneration of Corporate Assembly	For	For
8.2	Approve Remuneration of Nomination Committee	For	For

O'Reilly Automotive, Inc.

Meeting Date: 05/07/2019

Country: USA

Meeting Type: Annual

Ticker: ORLY

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director David O'Reilly	For	For
1b	Elect Director Larry O'Reilly	For	For
1c	Elect Director Rosalie O'Reilly Wooten	For	For
1d	Elect Director Greg Henslee	For	For
1e	Elect Director Jay D. Burchfield	For	For
1f	Elect Director Thomas T. Hendrickson	For	For
1g	Elect Director John R. Murphy	For	For
1h	Elect Director Dana M. Perlman	For	For
1i	Elect Director Andrea M. Weiss	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

O'Reilly Automotive, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Ernst & Young LLP as Auditors	For	For
4	Reduce Ownership Threshold for Shareholders to Call Special Meeting	Against	For
<i>Voter Rationale: Enhanced shareholder rights</i>			
<i>Blended Rationale: Enhanced shareholder rights</i>			

Packaging Corporation of America

Meeting Date: 05/07/2019

Country: USA

Meeting Type: Annual

Ticker: PKG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Cheryl K. Beebe	For	For
1.2	Elect Director Duane C. Farrington	For	For
1.3	Elect Director Hasan Jameel	For	For
1.4	Elect Director Mark W. Kowlzan	For	For
1.5	Elect Director Robert C. Lyons	For	For
1.6	Elect Director Thomas P. Maurer	For	For
1.7	Elect Director Samuel M. Mencoff	For	For
1.8	Elect Director Roger B. Porter	For	For
1.9	Elect Director Thomas S. Souleles	For	For
1.10	Elect Director Paul T. Stecko	For	For
1.11	Elect Director James D. Woodrum	For	For
2	Ratify KPMG LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Pentair plc

Meeting Date: 05/07/2019

Country: Ireland

Meeting Type: Annual

Ticker: PNR

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Pentair plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Glynis A. Bryan	For	For
1b	Elect Director Jacques Esculier	For	For
1c	Elect Director T. Michael Glenn	For	For
1d	Elect Director Theodore L. Harris	For	For
1e	Elect Director David A. Jones	For	For
1f	Elect Director Michael T. Speetzen	For	For
1g	Elect Director John L. Stauch	For	For
1h	Elect Director Billie I. Williamson	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Approve Deloitte & Touche LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
4	Authorize Issue of Equity	For	For
5	Authorize Board to Opt-Out of Statutory Pre-Emptions Rights	For	For
6	Determine Price Range for Reissuance of Treasury Shares	For	For

Poly Developments & Holdings Group Co., Ltd.

Meeting Date: 05/07/2019

Country: China

Meeting Type: Annual

Ticker: 600048

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	For	For
2	Approve Report of the Board of Supervisors	For	For
3	Approve Investment Plan	For	For
4	Approve Financial Statements	For	For
5	Approve Profit Distribution and Capitalization of Capital Reserves	For	For
6	Approve Annual Report and Summary	For	For
7	Approve Appointment of Auditor	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Poly Developments & Holdings Group Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Approve External Guarantees	For	Against
	<i>Voter Rationale: Lack of disclosure on the details of the guarantees</i>		
	<i>Blended Rationale: Lack of disclosure on the details of the guarantees</i>		
9	Approve Related-party Transactions	For	Against
	<i>Voter Rationale: The RPTs may expose the company to unnecessary risks</i>		
	<i>Blended Rationale: The RPTs may expose the company to unnecessary risks</i>		
10	Approve Company's Subsidiary Plan for Overseas Listing in Compliance with the Notice Governing Overseas Listing of Enterprises Subordinate to Companies Listed in China	For	For
11	Approve Overseas Listing of Company's Subsidiary	For	For
12	Approve Commitment of Upholding the Independent Listing Status	For	For
13	Approve Description and Prospect on Continuous Profitability	For	For
14	Approve Authorization of the Board to Handle All Related Matters	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	For	For
2	Approve Report of the Board of Supervisors	For	For
3	Approve Investment Plan	For	For
4	Approve Financial Statements	For	For
5	Approve Profit Distribution and Capitalization of Capital Reserves	For	For
6	Approve Annual Report and Summary	For	For
7	Approve Appointment of Auditor	For	For
8	Approve External Guarantees	For	Against
	<i>Voter Rationale: Lack of disclosure on the details of the guarantees</i>		
	<i>Blended Rationale: Lack of disclosure on the details of the guarantees</i>		
9	Approve Related-party Transactions	For	Against
	<i>Voter Rationale: The RPTs may expose the company to unnecessary risks</i>		
	<i>Blended Rationale: The RPTs may expose the company to unnecessary risks</i>		

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Poly Developments & Holdings Group Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
10	Approve Company's Subsidiary Plan for Overseas Listing in Compliance with the Notice Governing Overseas Listing of Enterprises Subordinate to Companies Listed in China	For	For
11	Approve Overseas Listing of Company's Subsidiary	For	For
12	Approve Commitment of Upholding the Independent Listing Status	For	For
13	Approve Description and Prospect on Continuous Profitability	For	For
14	Approve Authorization of the Board to Handle All Related Matters	For	For

SDL Plc

Meeting Date: 05/07/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: SDL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Approve Remuneration Report	For	For
4	Approve Remuneration Policy	For	For
5	Re-elect David Clayton as Director	For	For
6	Re-elect Glenn Collinson as Director	For	For
7	Re-elect Mandy Gradden as Director	For	For
8	Re-elect Adolfo Hernandez as Director	For	For
9	Re-elect Christopher Humphrey as Director	For	For
10	Re-elect Alan McWalter as Director	For	For
11	Elect Xenia Walters as Director	For	For
12	Reappoint KPMG LLP as Auditors	For	For
13	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
14	Amend SDL (International) Sharesave Scheme	For	For
15	Authorise Issue of Equity	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

SDL Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
16	Authorise Issue of Equity without Pre-emptive Rights	For	For
17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Siltronic AG

Meeting Date: 05/07/2019 **Country:** Germany
Meeting Type: Annual **Ticker:** WAF

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 5.00 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2018	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2018	For	For
5	Ratify KPMG AG as Auditors for Fiscal 2019	For	For

Sleep Country Canada Holdings Inc.

Meeting Date: 05/07/2019 **Country:** Canada
Meeting Type: Annual **Ticker:** ZZZ

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Christine Magee	For	For
1.2	Elect Director David Friesema	For	For
1.3	Elect Director David Shaw	For	For
1.4	Elect Director Andrew Moor	For	For
1.5	Elect Director John Cassaday	For	For
1.6	Elect Director J. Douglas Bradley	For	For
1.7	Elect Director Zabeen Hirji	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Sleep Country Canada Holdings Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Advisory Vote on Executive Compensation Approach	For	For

Telenor ASA

Meeting Date: 05/07/2019

Country: Norway

Meeting Type: Annual

Ticker: TEL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Notice of Meeting and Agenda	For	For
6	Accept Financial Statements and Statutory Reports; Approve Allocation of Income and Dividends of NOK 8.40 Per Share	For	For
7	Approve Remuneration of Auditors	For	For
9a	Approve Remuneration Policy And Other Terms of Employment For Executive Management (Advisory)	For	For
9b	Approve Remuneration Policy And Other Terms of Employment For Executive Management (Binding)	For	For
10	Approve NOK 174 Million Reduction in Share Capital via Share Cancellation	For	For
11	Authorize Share Repurchase Program and Cancellation of Repurchased Shares	For	For
12	Elect Members and Deputy Members of Corporate Assembly (Bundled)	For	For
12a	Elect Bjorn Erik Naess as Member of Corporate Assembly	For	For
12b	Elect Lars Tronsgaard as Member of Corporate Assembly	For	For
12c	Elect John Gordon Bernander as Member of Corporate Assembly	For	For
12d	Elect Jostein Christian Dalland as Member of Corporate Assembly	For	For
12e	Elect Heidi Finskas as Member of Corporate Assembly	For	For
12f	Elect Widar Salbuviik as Member of Corporate Assembly	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Telenor ASA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
12g	Elect Silvija Seres as Member of Corporate Assembly	For	For
12h	Elect Lisbeth Karin Naero as Member of Corporate Assembly	For	For
12i	Elect Trine Saether Romuld as Member of Corporate Assembly	For	For
12j	Elect Marianne Bergmann Roren as Member of Corporate Assembly	For	For
12k	Elect Maalfrid Brath as 1st Deputy Member of Corporate Assembly	For	For
12l	Elect Elin Myrmel-Johansen as 2nd Deputy Member of Corporate Assembly	For	For
12m	Elect Randi Marjamaa as 3rd Deputy Member of Corporate Assembly	For	For
13	Elect Members of Nominating Committee (Bundled)	For	For
13a	Elect Jan Tore Fosund as Member of Nominating Committee	For	For
13b	Elect Marianne Bergmann Roren as Member of Nominating Committee	For	For
14	Approve Remuneration of Corporate Assembly and Nominating Committee	For	For

TruFin Plc

Meeting Date: 05/07/2019

Country: Jersey

Meeting Type: Special

Ticker: TRU

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Demerger and Zopa Transaction	For	For
2	Approve Matters Relating to Capital Reorganisation	For	For
3	Authorise Issue of Equity	For	For
4	Authorise Issue of Equity without Pre-emptive Rights	For	For

West Pharmaceutical Services, Inc.

Meeting Date: 05/07/2019

Country: USA

Meeting Type: Annual

Ticker: WST

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

West Pharmaceutical Services, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Mark A. Buthman	For	For
1b	Elect Director William F. Feehery	For	For
1c	Elect Director Eric M. Green	For	For
1d	Elect Director Thomas W. Hofmann	For	For
1e	Elect Director Paula A. Johnson	For	For
1f	Elect Director Deborah L. V. Keller	For	For
1g	Elect Director Myla P. Lai-Goldman	For	For
1h	Elect Director Douglas A. Michels	For	For
1i	Elect Director Paolo Pucci	For	For
1j	Elect Director Patrick J. Zenner	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditor	For	For

WestJet Airlines Ltd.

Meeting Date: 05/07/2019

Country: Canada

Meeting Type: Annual/Special

Ticker: WJA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Eleven	For	For
2.1	Elect Director Clive J. Beddoe	For	For
2.2	Elect Director Brad Armitage	For	For
2.3	Elect Director Ron A. Brenneman	For	For
2.4	Elect Director Christopher M. Burley	For	For
2.5	Elect Director Brett Godfrey	For	For
2.6	Elect Director Allan W. Jackson	For	For
2.7	Elect Director S. Barry Jackson	For	For
2.8	Elect Director Colleen M. Johnston	For	For
2.9	Elect Director Janice Rennie	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

WestJet Airlines Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.10	Elect Director Karen Sheriff	For	For
2.11	Elect Director Edward Sims	For	For
3	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
4	Amend Articles Re: Voting Rights of Variable Voting Shares and Amend By-Law no. 2005-1	For	For
5	Approve Cancellation of Second Preferred Shares and Third Preferred Shares and Redesignate the Authorized First Preferred Shares as "Preferred Shares"	For	For
6	Amend By-Law No. 1	For	For
7	Approve Advance Notice Requirement	For	Against
<i>Voter Rationale: Does not allow for the commencement of a new time period for shareholder nominations in the event of an adjournment or postponement of the meeting.</i>			
<i>Blended Rationale: Does not allow for the commencement of a new time period for shareholder nominations in the event of an adjournment or postponement of the meeting.</i>			
8	Advisory Vote on Executive Compensation Approach	For	For
9	The Undersigned Hereby Certifies that the Shares Represented by this Proxy are Owned and Controlled by a Canadian: Vote FOR = Yes and ABSTAIN = No. A Vote Against will be treated as not voted.	None	Abstain

Wharf Real Estate Investment Company Limited

Meeting Date: 05/07/2019

Country: Cayman Islands

Meeting Type: Annual

Ticker: 1997

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2a	Elect Stephen Tin Hoi Ng as Director	For	For
2b	Elect Doreen Yuk Fong Lee as Director	For	For
2c	Elect Paul Yiu Cheng Tsui as Director	For	For
2d	Elect Yen Thean Leng as Director	For	For
2e	Elect Kai Hang Leung as Director	For	For
2f	Elect Andrew Kwan Yuen Lueng as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Wharf Real Estate Investment Company Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3a	Approve Chairman's Fee	For	For
3b	Approve Directors' Fees	For	For
3c	Approve Audit Committee's Fee	For	For
4	Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	For	For
5	Authorize Repurchase of Issued Share Capital	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Share issuance limit exceeds 10% of share capital</i>			
<i>Blended Rationale: Share issuance limit exceeds 10% of share capital</i>			
7	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed</i>			
<i>Blended Rationale: Discount limit not disclosed</i>			

Yara International ASA

Meeting Date: 05/07/2019

Country: Norway

Meeting Type: Annual

Ticker: YAR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Open Meeting; Approve Notice of Meeting and Agenda	For	For
2	Elect Chairman of Meeting; Designate Inspector(s) of Minutes of Meeting	For	For
3	Accept Financial Statements and Statutory Reports; Approve Allocation of Income and Dividends of NOK 6.50 Per Share	For	For
4.1	Approve Remuneration Policy And Other Terms of Employment For Executive Management (Advisory)	For	For
4.2	Approve Remuneration Policy And Other Terms of Employment For Executive Management (Binding)	For	Against
<i>Voter Rationale: Lack of disclosure around performance targets in the LTIP, both on a prospective and retrospective basis.</i>			
<i>Blended Rationale: Lack of disclosure around performance targets in the LTIP, both on a prospective and retrospective basis.</i>			
5	Approve Company's Corporate Governance Statement	For	For
6	Approve Remuneration of Auditors	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Yara International ASA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Approve Remuneration of Directors in the Amount of NOK 646,000 for the Chairman, NOK 386,000 for the Vice Chairman, and NOK 340,000 for the Other Directors; Approve Committee Fees	For	For
8	Approve Remuneration of Nominating Committee	For	For
9	Amend Articles Re: Board-Related	For	For
10	Elect Kimberly Lein-Mathisen, Adele Bugge Norman Pran and Hakon Reistad Fure as New Directors	For	For
11	Approve NOK 1.4 Million Reduction in Share Capital via Share Cancellation and Redemption; Amend Articles of Association Accordingly	For	For
12	Authorize Share Repurchase Program and Cancellation of Repurchased Shares	For	For

ABB India Limited

Meeting Date: 05/08/2019

Country: India

Meeting Type: Annual

Ticker: 500002

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Dividend	For	For
3	Reelect Tarak Mehta as Director	For	For
4	Approve Material Related Party Transactions	For	Against
<i>Voter Rationale: The terms of the proposal may limit shareholders' rights to review and vote on related-party transactions on a periodic basis, and the company has not provided sufficient information regarding the basis for determining the maximum value of the proposed transactions.</i>			
<i>Blended Rationale: The terms of the proposal may limit shareholders' rights to review and vote on related-party transactions on a periodic basis, and the company has not provided sufficient information regarding the basis for determining the maximum value of the proposed transactions.</i>			
5	Approve Remuneration of Cost Auditors	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Air Lease Corp.

Meeting Date: 05/08/2019

Country: USA

Meeting Type: Annual

Ticker: AL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Matthew J. Hart	For	For
1b	Elect Director Cheryl Gordon Krongard	For	For
1c	Elect Director Marshall O. Larsen	For	For
1d	Elect Director Robert A. Milton	For	For
1e	Elect Director John L. Plueger	For	For
1f	Elect Director Ian M. Saines	For	For
1g	Elect Director Ronald D. Sugar	For	For
1h	Elect Director Steven F. Udvar-Hazy	For	For
2	Ratify KPMG LLP as Auditor	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

Blended Rationale: The minimum vesting period is less than three years.

Alcoa Corp.

Meeting Date: 05/08/2019

Country: USA

Meeting Type: Annual

Ticker: AA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Michael G. Morris	For	For
1.2	Elect Director Mary Anne Citrino	For	For
1.3	Elect Director Timothy P. Flynn	For	For
1.4	Elect Director Kathryn S. Fuller	For	For
1.5	Elect Director Roy C. Harvey	For	For
1.6	Elect Director James A. Hughes	For	For
1.7	Elect Director James E. Nevels	For	For
1.8	Elect Director James W. Owens	For	For
1.9	Elect Director Carol L. Roberts	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Alcoa Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.10	Elect Director Suzanne Sitherwood	For	For
1.11	Elect Director Steven W. Williams	For	For
1.12	Elect Director Ernesto Zedillo	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Provide Right to Act by Written Consent	Against	For
<i>Voter Rationale: Enhanced shareholder rights</i>			
<i>Blended Rationale: Enhanced shareholder rights</i>			

Allianz SE

Meeting Date: 05/08/2019 **Country:** Germany
Meeting Type: Annual **Ticker:** ALV

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 9.00 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2018	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2018	For	For
5	Approve Remuneration System for Management Board Members	For	For
6	Approve Affiliation Agreement with AllSecur Deutschland AG	For	For

Allison Transmission Holdings, Inc.

Meeting Date: 05/08/2019 **Country:** USA
Meeting Type: Annual **Ticker:** ALSN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Judy L. Altmaier	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Allison Transmission Holdings, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1b	Elect Director Stan A. Askren	For	For
1c	Elect Director Lawrence E. Dewey	For	For
1d	Elect Director David C. Everitt	For	For
1e	Elect Director Alvaro Garcia-Tunon	For	For
1f	Elect Director David S. Graziosi	For	For
1g	Elect Director William R. Harker	For	For
1h	Elect Director Carolann I. Haznedar	For	For
1i	Elect Director Richard P. Lavin	For	For
1j	Elect Director Thomas W. Rabaut	For	For
1k	Elect Director Richard V. Reynolds	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Advisory Vote on Say on Pay Frequency	One Year	One Year

Arch Capital Group Ltd.

Meeting Date: 05/08/2019

Country: Bermuda

Meeting Type: Annual

Ticker: AGL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director John L. Bunce, Jr.	For	For
1b	Elect Director Marc Grandisson	For	For
1c	Elect Director Eugene S. Sunshine	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: Pay is excessive and significant options granted to CEO that were entirely time-based</i>			
<i>Blended Rationale: Pay is excessive and significant options granted to CEO that were entirely time-based</i>			
3	Ratify PricewaterhouseCoopers LLP as Auditor	For	For
4a	Elect Director Robert Appleby as Designated Company Director of Non-U.S. Subsidiaries	For	For
4b	Elect Director Dennis R. Brand as Designated Company Director of Non-U.S. Subsidiaries	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Arch Capital Group Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4c	Elect Director Graham B.R. Collis as Designated Company Director of Non-U.S. Subsidiaries	For	For
4d	Elect Director Matthew Dragonetti as Designated Company Director of Non-U.S. Subsidiaries	For	For
4e	Elect Director Jerome Halgan as Designated Company Director of Non-U.S. Subsidiaries	For	For
4f	Elect Director W. Preston Hutchings as Designated Company Director of Non-U.S. Subsidiaries	For	For
4g	Elect Director Pierre Jal as Designated Company Director of Non-U.S. Subsidiaries	For	For
4h	Elect Director Francois Morin as Designated Company Director of Non-U.S. Subsidiaries	For	For
4i	Elect Director David J. Mulholland as Designated Company Director of Non-U.S. Subsidiaries	For	For
4j	Elect Director Maamoun Rajeh as Designated Company Director of Non-U.S. Subsidiaries	For	For

Assured Guaranty Ltd.

Meeting Date: 05/08/2019

Country: Bermuda

Meeting Type: Annual

Ticker: AGO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Francisco L. Borges	For	For
1b	Elect Director G. Lawrence Buhl	For	For
1c	Elect Director Dominic J. Frederico	For	For
1d	Elect Director Bonnie L. Howard	For	For
1e	Elect Director Thomas W. Jones	For	For
1f	Elect Director Patrick W. Kenny	For	For
1g	Elect Director Alan J. Kreczko	For	For
1h	Elect Director Simon W. Leathes	For	For
1i	Elect Director Michael T. O'Kane	For	For
1j	Elect Director Yukiko Omura	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Assured Guaranty Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Amend Qualified Employee Stock Purchase Plan	For	For
4	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
5aa	Elect Howard W. Albert as Director of Assured Guaranty Re Ltd	For	For
5ab	Elect Robert A. Bailenson as Director of Assured Guaranty Re Ltd	For	For
5ac	Elect Russell B. Brewer, II as Director of Assured Guaranty Re Ltd	For	For
5ad	Elect Gary Burnet as Director of Assured Guaranty Re Ltd	For	For
5ae	Elect Ling Chow as Director of Assured Guaranty Re Ltd	For	For
5af	Elect Stephen Donnarumma as Director of Assured Guaranty Re Ltd	For	For
5ag	Elect Dominic J. Frederico as Director of Assured Guaranty Re Ltd	For	For
5ah	Elect Walter A. Scott as Director of Assured Guaranty Re Ltd	For	For
5B	Ratify PricewaterhouseCoopers LLP as Auditor of Assured Guaranty Re Ltd	For	For

Bekaert SA

Meeting Date: 05/08/2019

Country: Belgium

Meeting Type: Annual

Ticker: BEKB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Remuneration Report	For	For
4	Approve Financial Statements, Allocation of Income, and Dividends of EUR 0.70 per Share	For	For
5.1	Approve Discharge of Directors	For	For
5.2	Approve Discharge of Auditor	For	For
6	Approve Decrease in Size of Board	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Bekaert SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7.1	Reelect Gregory Dalle as Director	For	Against
	<i>Voter Rationale: The nominees are non-independent, while the board lacks sufficient independence.</i>		
	<i>Blended Rationale: The nominees are non-independent, while the board lacks sufficient independence.</i>		
7.2	Reelect Charles de Liedekerke as Director	For	Against
	<i>Voter Rationale: The nominees are non-independent, while the board lacks sufficient independence.</i>		
	<i>Blended Rationale: The nominees are non-independent, while the board lacks sufficient independence.</i>		
7.3	Reelect Hubert Jacobs van Merlen as Director	For	Against
	<i>Voter Rationale: The practice of a non-independent audit committee chair lies below market practice and against recommended guidelines</i>		
	<i>Blended Rationale: The practice of a non-independent audit committee chair lies below market practice and against recommended guidelines</i>		
7.4	Elect Caroline Storme as Director	For	Against
	<i>Voter Rationale: The nominees are non-independent, while the board lacks sufficient independence.</i>		
	<i>Blended Rationale: The nominees are non-independent, while the board lacks sufficient independence.</i>		
7.5	Elect Jurgen Tinggren as Independent Director	For	For
8	Ratify Deloitte as Auditor	For	For
9.1	Approve Remuneration of Directors Re: Fixed Fees and Attendance Fees	For	For
9.2	Approve Remuneration of Directors Re: Attendance Fees of Chairman of the Audit and Finance Committee	For	For
9.3	Approve Remuneration of Directors Re: Attendance Fees of Board Committee Members	For	For
9.4	Approve Remuneration of Directors Re: Attendance Fees of BBRG Committee	For	For
9.5	Approve Remuneration of Chairman of the Board	For	Against
	<i>Voter Rationale: The chairman of the board receives an equity based compensation leading to a substantial increase in the chairman's remuneration compared to previous chairman which is in deviation with local market practices- The chairman of the board is entitled to a one-time welcome award</i>		
	<i>Blended Rationale: The chairman of the board receives an equity based compensation leading to a substantial increase in the chairman's remuneration compared to previous chairman which is in deviation with local market practices- The chairman of the board is entitled to a one-time welcome award</i>		
10.1	Approve Auditors' Remuneration for Financial Year 2018	For	For
10.2	Approve Auditors' Remuneration for Financial Year 2019 through 2021	For	For
11	Approve Change-of-Control Clause Re: Bridge Loan Facility Agreement with BNP Paribas Fortis SA/NV, ING Belgium SA/NV and KBC Bank NV	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Bekaert SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
13	Appoint Bert De Graeve as Honorary Chairman, and Leon Bekaert and Maxime Jadot as Honorary Directors	For	For

Bilfinger SE

Meeting Date: 05/08/2019 **Country:** Germany
Meeting Type: Annual **Ticker:** GBF

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 1.00 per Share	For	For
3.1	Approve Discharge of Management Board Member Thomas Blades for Fiscal 2018	For	For
3.2	Approve Discharge of Management Board Member Michael Bernhardt for Fiscal 2018	For	For
3.3	Approve Discharge of Management Board Member Christina Johansson for Fiscal 2018	For	For
3.4	Approve Discharge of Management Board Member Klaus Patzak for Fiscal 2018	For	For
4.1	Approve Discharge of Supervisory Board Member Eckhard Cordes for Fiscal 2018	For	For
4.2	Approve Discharge of Supervisory Board Member Stephan Brueckner for Fiscal 2018	For	For
4.3	Approve Discharge of Supervisory Board Member Agnieszka Al-Selwi for Fiscal 2018	For	For
4.4	Approve Discharge of Supervisory Board Member Dorothee Deuring for Fiscal 2018	For	For
4.5	Approve Discharge of Supervisory Board Member Lone Fonss Schroder for Fiscal 2018	For	For
4.6	Approve Discharge of Supervisory Board Member Ralph Heck for Fiscal 2018	For	For
4.7	Approve Discharge of Supervisory Board Member Marion Helmes for Fiscal 2018	For	For
4.8	Approve Discharge of Supervisory Board Member Susanne Hupe for Fiscal 2018	For	For
4.9	Approve Discharge of Supervisory Board Member Rainer Knerler for Fiscal 2018	For	For
4.10	Approve Discharge of Supervisory Board Member Janna Koeke for Fiscal 2018	For	For
4.11	Approve Discharge of Supervisory Board Member Frank Lutz for Fiscal 2018	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Bilfinger SE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.12	Approve Discharge of Supervisory Board Member Joerg Sommer for Fiscal 2018	For	For
4.13	Approve Discharge of Supervisory Board Member Jens Tischendorf for Fiscal 2018	For	For
5	Ratify Ernst & Young GmbH as Auditors for Fiscal 2019	For	For
6	Approve Affiliation Agreement with Subsidiary Bilfinger Digital Next GmbH	For	For

bpost SA

Meeting Date: 05/08/2019

Country: Belgium

Meeting Type: Annual

Ticker: BPOST

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Financial Statements, Allocation of Income, and Dividends of EUR 1.31 per Share	For	For
5	Approve Remuneration Report	For	For
6	Approve Discharge of Directors	For	For
7	Approve Discharge of Auditor	For	For
8.1	Reelect Francois Cornelis as Independent Director	For	For
8.2	Elect Laurent Levaux as Director	For	For
8.3	Elect Caroline Ven as Director	For	For
8.4	Elect Anne Dumont as Director	For	For
9	Ratify Auditor and Approve Auditors' Remuneration	For	For
10	Approve Change-of-Control Clauses	For	For

Brunswick Corp.

Meeting Date: 05/08/2019

Country: USA

Meeting Type: Annual

Ticker: BC

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Brunswick Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director David C. Everitt	For	For
1b	Elect Director Lauren Patricia Flaherty	For	For
1c	Elect Director Joseph W. McClanathan	For	For
1d	Elect Director Roger J. Wood	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Deloitte & Touche LLP as Auditor	For	For

BTG Hotels (Group) Co., Ltd.

Meeting Date: 05/08/2019

Country: China

Meeting Type: Annual

Ticker: 600258

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	For	For
2	Approve Report of the Independent Directors	For	For
3	Approve Report of the Board of Supervisors	For	For
4	Approve Financial Statements	For	For
5	Approve Profit Distribution	For	For
6	Approve Annual Report and Summary	For	For
7	Approve Appointment of Financial Auditor	For	For
8	Approve Appointment of Internal Control Auditor	For	For
9	Approve Loan Application	For	For
10	Approve Provision of Financial Assistance to Controlled Subsidiary	For	Against
<i>Voter Rationale: Lack of information on intended use of funds</i>			
<i>Blended Rationale: Lack of information on intended use of funds</i>			
11	Approve Related Party Transaction in Connection to Financial Assistance Provision	For	For
12	Approve 2018 & 2019 Daily Related Party Transaction with Controlling Shareholder and Its Related Parties	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

BTG Hotels (Group) Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
13	Approve 2018 & 2019 Daily Related Party Transaction with Second Largest Shareholder and Its Related Parties	For	For
14	Approve Draft and Summary of Performance Share Incentive Plan	For	For
15	Approve Methods to Assess the Performance of Plan Participants	For	For
16	Approve Authorization of Board to Handle All Matters Related to Performance Share Incentive Plan	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	For	For
2	Approve Report of the Independent Directors	For	For
3	Approve Report of the Board of Supervisors	For	For
4	Approve Financial Statements	For	For
5	Approve Profit Distribution	For	For
6	Approve Annual Report and Summary	For	For
7	Approve Appointment of Financial Auditor	For	For
8	Approve Appointment of Internal Control Auditor	For	For
9	Approve Loan Application	For	For
10	Approve Provision of Financial Assistance to Controlled Subsidiary	For	Against

Voter Rationale: Lack of information on intended use of funds

Blended Rationale: Lack of information on intended use of funds

11	Approve Related Party Transaction in Connection to Financial Assistance Provision	For	For
12	Approve 2018 & 2019 Daily Related Party Transaction with Controlling Shareholder and Its Related Parties	For	For
13	Approve 2018 & 2019 Daily Related Party Transaction with Second Largest Shareholder and Its Related Parties	For	For
14	Approve Draft and Summary of Performance Share Incentive Plan	For	For
15	Approve Methods to Assess the Performance of Plan Participants	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

BTG Hotels (Group) Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
16	Approve Authorization of Board to Handle All Matters Related to Performance Share Incentive Plan	For	For

CF Industries Holdings, Inc.

Meeting Date: 05/08/2019 **Country:** USA
Meeting Type: Annual **Ticker:** CF

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Javed Ahmed	For	For
1b	Elect Director Robert C. Arzbaecher	For	For
1c	Elect Director William Davisson	For	For
1d	Elect Director John W. Eaves	For	For
1e	Elect Director Stephen A. Furbacher	For	For
1f	Elect Director Stephen J. Hagge	For	Against
<i>Voter Rationale: Chair of compensation committee and we have voted against compensation for 2 consecutive years</i>			
<i>Blended Rationale: Chair of compensation committee and we have voted against compensation for 2 consecutive years</i>			
1g	Elect Director John D. Johnson	For	For
1h	Elect Director Anne P. Noonan	For	For
1i	Elect Director Michael J. Toelle	For	For
1j	Elect Director Theresa E. Wagler	For	For
1k	Elect Director Celso L. White	For	For
1l	Elect Director W. Anthony Will	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: The CEO received a near-maximum short-term incentive payout that was primarily predicated on an adjusted EBITDA target set well below last year's performance. Moreover, while the company increased the proportion of equity awards with pre-set performance criteria, awards use only annual performance periods and targets are set annually. This limits the program's functionality to meaningfully measure long-term performance.</i>			
<i>Blended Rationale: The CEO received a near-maximum short-term incentive payout that was primarily predicated on an adjusted EBITDA target set well below last year's performance. Moreover, while the company increased the proportion of equity awards with pre-set performance criteria, awards use only annual performance periods and targets are set annually. This limits the program's functionality to meaningfully measure long-term performance.</i>			
3	Ratify KPMG LLP as Auditors	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

CF Industries Holdings, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Provide Right to Act by Written Consent	Against	For
	<i>Voter Rationale: Enhanced shareholder rights</i>		
	<i>Blended Rationale: Enhanced shareholder rights</i>		

China Southern Airlines Co. Ltd.

Meeting Date: 05/08/2019 **Country:** China
Meeting Type: Special **Ticker:** 1055

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.01	Elect Ma Xu Lun as Director	For	For
1.02	Elect Han Wen Sheng as Director	For	For
2.01	Elect Lin Xiao Chun as Supervisor	For	For

Chongqing Zaisheng Technology Co., Ltd.

Meeting Date: 05/08/2019 **Country:** China
Meeting Type: Annual **Ticker:** 603601

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	For	For
2	Approve Report of the Board of Supervisors	For	For
3	Approve Report of the Board of Independent Directors	For	For
4	Approve Financial Statements and Financial Budget	For	Against
	<i>Voter Rationale: Lack of disclosure on details of the financial budget report</i>		
	<i>Blended Rationale: Lack of disclosure on details of the financial budget report</i>		
5	Approve Related Party Transaction	For	For
6	Approve Allocation of Income and Capitalization of Capital Reserves	For	For
7	Approve Annual Report and Summary	For	For
8	Approve Application of Credit Lines	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Chongqing Zaisheng Technology Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Approve Provision of Guarantee	For	For
10	Approve to Appoint Auditor	For	For
11	Approve Change in Usage of Raised Funds to Replenish Working Capital	For	For
12	Approve Amendments to Articles of Association	For	For
13	Amend Rules and Procedures Regarding General Meetings of Shareholders	For	For
14	Amend Rules and Procedures Regarding Meetings of Board of Directors	For	For
15	Amend Management System of Raised Funds	For	For
16	Approve Adjustment on Performance Commitment Compensation	For	For

Cimarex Energy Co.

Meeting Date: 05/08/2019

Country: USA

Meeting Type: Annual

Ticker: XEC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Hans Helmerich	For	For
1.2	Elect Director Harold R. Logan, Jr.	For	For
1.3	Elect Director Monroe W. Robertson	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: A vote AGAINST this proposal is warranted. Although CEO pay decreased in 2018, concerns are raised regarding the structure of incentive plans. Specifically, annual payouts were predicated on subjective goals, which were generally deemed achieved above target. This substantial amount of committee discretion reduces transparency as to how payouts correlate with objectively measured performance. Moreover, the CEO's performance-based awards may vest at maximum based on relative performance, even if the stock price declines over the performance period.</i>			
3	Approve Omnibus Stock Plan	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
4	Ratify KPMG LLP as Auditor	For	For

CME Group Inc.

Meeting Date: 05/08/2019

Country: USA

Meeting Type: Annual

Ticker: CME

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

CME Group Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Terrence A. Duffy	For	For
1b	Elect Director Timothy S. Bitsberger	For	For
1c	Elect Director Charles P. Carey	For	For
1d	Elect Director Dennis H. Chookaszian	For	For
1e	Elect Director Ana Dutra	For	For
1f	Elect Director Martin J. Gepsman	For	For
1g	Elect Director Larry G. Gerdes	For	For
1h	Elect Director Daniel R. Glickman	For	For
1i	Elect Director Daniel G. Kaye	For	For
1j	Elect Director Phyllis M. Lockett	For	For
1k	Elect Director Deborah J. Lucas	For	For
1l	Elect Director Alex J. Pollock	For	For
1m	Elect Director Terry L. Savage	For	For
1n	Elect Director William R. Shepard	For	For
1o	Elect Director Howard J. Siegel	For	For
1p	Elect Director Michael A. Spencer	For	For
1q	Elect Director Dennis A. Suskind	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

Blended Rationale: The minimum vesting period is less than three years.

Dairy Farm International Holdings Ltd.

Meeting Date: 05/08/2019

Country: Bermuda

Meeting Type: Annual

Ticker: D01

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports and Declare Final Dividend	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Dairy Farm International Holdings Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Re-elect George Ho as Director	For	For
3	Re-elect Adam Keswick as Director	For	For
4	Elect Dr Delman Lee as Director	For	For
5	Re-elect Lord Sassoon as Director	For	For
6	Approve Directors' Fees	For	For
7	Ratify Auditors and Authorise Their Remuneration	For	For
8	Authorise Issue of Shares	For	For

Dean Foods Co.

Meeting Date: 05/08/2019

Country: USA

Meeting Type: Annual

Ticker: DF

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Janet Hill	For	For
1.2	Elect Director J. Wayne Mailloux	For	For
1.3	Elect Director Helen E. McCluskey	For	For
1.4	Elect Director John R. Muse	For	For
1.5	Elect Director B. Craig Owens	For	Against
<i>Voter Rationale: Chairing the audit committee and the company paid the auditor more for non-audit services than for the audit which compromises the auditor's independence</i>			
<i>Blended Rationale: Chairing the audit committee and the company paid the auditor more for non-audit services than for the audit which compromises the auditor's independence</i>			
1.6	Elect Director Ralph P. Scozzafava	For	For
1.7	Elect Director Jim L. Turner	For	For
2	Ratify Deloitte & Touche LLP as Auditor	For	Against
<i>Voter Rationale: Fees paid for non-audit services exceeded those paid for the audit which compromises independence.</i>			
<i>Blended Rationale: Fees paid for non-audit services exceeded those paid for the audit which compromises independence.</i>			
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Reduce Supermajority Vote Requirement	Against	For
<i>Voter Rationale: Enhances shareholder rights</i>			
<i>Blended Rationale: Enhances shareholder rights</i>			

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Deutsche Boerse AG

Meeting Date: 05/08/2019

Country: Germany

Meeting Type: Annual

Ticker: DB1

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 2.70 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2018	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2018	For	For
5.1	Elect Clara-Christina Streit to the Supervisory Board	For	For
5.2	Elect Charles Stonehill to the Supervisory Board	For	For
6	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	For	For
7	Authorize Use of Financial Derivatives when Repurchasing Shares	For	For
8	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 5 Billion; Approve Creation of EUR 17.8 Million Pool of Capital to Guarantee Conversion Rights	For	For
9	Approve Affiliation Agreement with Subsidiary Clearstream Beteiligungs AG	For	For
10	Ratify KPMG AG as Auditors for Fiscal 2019	For	For

Discovery, Inc.

Meeting Date: 05/08/2019

Country: USA

Meeting Type: Annual

Ticker: DISCA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Paul A. Gould	For	Withhold

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Discovery, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
	<p><i>Voter Rationale: WITHHOLD votes are warranted for Paul Gould, Kenneth Lowe, and Daniel Sanchez given the company's persistent poor compensation practices. In addition to the long-standing problematic pay practices at the company, the board recently entered into a new employment agreement with CEO Zaslav that provides outsized levels of pay despite several years of underperformance, as demonstrated by negative TSR over a five-year period. The company also maintains above-median benchmarking and the committee granted equity solely in the form of time-based awards to most NEOs for 2018 and 2019. Finally, the new employment agreement contains a "modified single-trigger" provision, which would allow the executive to elect to leave the company and still receive change-in-control payments over a certain period of time</i></p> <p><i>Blended Rationale: WITHHOLD votes are warranted for Paul Gould, Kenneth Lowe, and Daniel Sanchez given the company's persistent poor compensation practices. In addition to the long-standing problematic pay practices at the company, the board recently entered into a new employment agreement with CEO Zaslav that provides outsized levels of pay despite several years of underperformance, as demonstrated by negative TSR over a five-year period. The company also maintains above-median benchmarking and the committee granted equity solely in the form of time-based awards to most NEOs for 2018 and 2019. Finally, the new employment agreement contains a "modified single-trigger" provision, which would allow the executive to elect to leave the company and still receive change-in-control payments over a certain period of time</i></p>		
1.2	Elect Director Kenneth W. Lowe	For	Withhold
	<p><i>Voter Rationale: WITHHOLD votes are warranted for Paul Gould, Kenneth Lowe, and Daniel Sanchez given the company's persistent poor compensation practices. In addition to the long-standing problematic pay practices at the company, the board recently entered into a new employment agreement with CEO Zaslav that provides outsized levels of pay despite several years of underperformance, as demonstrated by negative TSR over a five-year period. The company also maintains above-median benchmarking and the committee granted equity solely in the form of time-based awards to most NEOs for 2018 and 2019. Finally, the new employment agreement contains a "modified single-trigger" provision, which would allow the executive to elect to leave the company and still receive change-in-control payments over a certain period of time</i></p> <p><i>Blended Rationale: WITHHOLD votes are warranted for Paul Gould, Kenneth Lowe, and Daniel Sanchez given the company's persistent poor compensation practices. In addition to the long-standing problematic pay practices at the company, the board recently entered into a new employment agreement with CEO Zaslav that provides outsized levels of pay despite several years of underperformance, as demonstrated by negative TSR over a five-year period. The company also maintains above-median benchmarking and the committee granted equity solely in the form of time-based awards to most NEOs for 2018 and 2019. Finally, the new employment agreement contains a "modified single-trigger" provision, which would allow the executive to elect to leave the company and still receive change-in-control payments over a certain period of time</i></p>		
1.3	Elect Director Daniel E. Sanchez	For	Withhold
	<p><i>Voter Rationale: Non-independent member of key committee</i></p> <p><i>Blended Rationale: Non-independent member of key committee</i></p>		
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Adopt Simple Majority	Against	For
	<p><i>Voter Rationale: Would enhance shareholder rights</i></p> <p><i>Blended Rationale: Would enhance shareholder rights</i></p>		
4	Disclose Board Diversity and Qualifications	Against	Against

Edwards Lifesciences Corporation

Meeting Date: 05/08/2019

Country: USA

Meeting Type: Annual

Ticker: EW

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Edwards Lifesciences Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Michael A. Mussallem	For	For
1b	Elect Director Kieran T. Gallahue	For	For
1c	Elect Director Leslie S. Heisz	For	For
1d	Elect Director William J. Link	For	For
1e	Elect Director Steven R. Loranger	For	For
1f	Elect Director Martha H. Marsh	For	For
1g	Elect Director Wesley W. von Schack	For	For
1h	Elect Director Nicholas J. Valeriani	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
4	Require Independent Board Chairman	Against	Against

Elanco Animal Health Incorporated

Meeting Date: 05/08/2019

Country: USA

Meeting Type: Annual

Ticker: ELAN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Kapila Kapur Anand	For	For
1b	Elect Director John "J.P." P. Bilbrey	For	For
1c	Elect Director R. David Hoover	For	Against
<i>Blended Rationale: A vote AGAINST Governance Committee member R. David Hoover is warranted for a material governance failure. The company's governing documents do not permit shareholders to amend the company bylaws. A vote AGAINST incumbent director nominee R. David Hoover is also warranted given the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the charter and the classified board, each of which adversely impacts shareholder rights.</i>			
1d	Elect Director Lawrence E. Kurzius	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Advisory Vote on Say on Pay Frequency	One Year	One Year

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

EMIS Group Plc

Meeting Date: 05/08/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: EMIS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Re-elect Mike O'Leary as Director	For	For
5	Re-elect Andy Thorburn as Director	For	For
6	Re-elect Peter Southby as Director	For	For
7	Re-elect Andy McKeon as Director	For	For
8	Re-elect Kevin Boyd as Director	For	For
9	Re-elect David Sides as Director	For	For
10	Reappoint KPMG LLP as Auditors	For	For
11	Authorise Board to Fix Remuneration of Auditors	For	For
12	Authorise Issue of Equity	For	For
13	Authorise Political Donations and Expenditure	For	For
14	Authorise Issue of Equity without Pre-emptive Rights	For	For
15	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
16	Authorise Market Purchase of Ordinary Shares	For	For
17	Adopt New Articles of Association	For	For

Fastighets Balder AB

Meeting Date: 05/08/2019

Country: Sweden

Meeting Type: Annual

Ticker: BALD.B

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Chairman of Meeting	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Fastighets Balder AB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Prepare and Approve List of Shareholders	For	For
4	Designate Inspector(s) of Minutes of Meeting	For	For
5	Acknowledge Proper Convening of Meeting	For	For
6	Approve Agenda of Meeting	For	For
8.a	Accept Financial Statements and Statutory Reports	For	For
8.b	Approve Allocation of Income and Omission of Dividends	For	For
8.c	Approve Discharge of Board and President	For	For
9	Determine Number of Members (5) and Deputy Members (0) of Board	For	For
10	Approve Remuneration of Directors in the Aggregate Amount of SEK 560,000; Approve Remuneration of Auditors	For	For
11	Reelect Christina Rogestam (Chairperson), Erik Selin, Fredrik Svensson, Sten Duner and Anders Wennergren as Directors; Ratify PricewaterhouseCoopers as Auditors	For	For
12	Authorize Lars Rasin and Representatives of Two of Company's Largest Shareholders to Serve on Nominating Committee	For	For
13	Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	For
14	Approve Issuance of up to 20 Million Class B Shares without Preemptive Rights	For	Against
	<i>Voter Rationale: Excessive dilution concerns.</i>		
	<i>Blended Rationale: Excessive dilution concerns.</i>		
15	Authorize Class B Share Repurchase Program and Reissuance of Repurchased Shares	For	For

Forbidden Technologies Plc

Meeting Date: 05/08/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: FBT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Forbidden Technologies Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Reappoint KingstonSmith LLP as Auditors and Authorise Their Remuneration	For	For
3	Elect Stephen White as Director	For	For
4	Re-elect James Irving as Director	For	For
5	Authorise Issue of Equity	For	For
6	Authorise Issue of Equity without Pre-emptive Rights	For	For
7	Approve Change of Company Name to Blackbird plc	For	For
8	Approve Long Term Incentive Plan	For	For

Franco-Nevada Corporation

Meeting Date: 05/08/2019

Country: Canada

Meeting Type: Annual/Special

Ticker: FNV

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Pierre Lassonde	For	For
1.2	Elect Director David Harquail	For	For
1.3	Elect Director Tom Albanese	For	For
1.4	Elect Director Derek W. Evans	For	For
1.5	Elect Director Catharine Farrow	For	For
1.6	Elect Director Louis Gignac	For	For
1.7	Elect Director Jennifer Maki	For	For
1.8	Elect Director Randall Oliphant	For	For
1.9	Elect Director David R. Peterson	For	For
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Advisory Vote on Executive Compensation Approach	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

GAM Holding AG

Meeting Date: 05/08/2019

Country: Switzerland

Meeting Type: Annual

Ticker: GAM

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Accept Financial Statements and Statutory Reports	For	For
1.2	Approve Remuneration Report (Non-Binding)	For	For
2	Approve Treatment of Net Loss	For	For
3	Approve Discharge of Board and Senior Management	For	For
4.1	Reelect Hugh Scott-Barrett as Director and Board Chairman	For	For
4.2	Reelect Nancy Mistretta as Director	For	For
4.3	Reelect Benjamin Meuli as Director	For	For
4.4	Reelect David Jacob as Director	For	For
4.5	Elect Katia Coudray as Director	For	For
4.6	Elect Jacqui Irvine as Director	For	For
4.7	Elect Monika Machon as Director	For	For
5.1	Reappoint Nancy Mistretta as Member of the Compensation Committee	For	For
5.2	Reappoint Benjamin Meuli as Member of the Compensation Committee	For	For
5.3	Appoint Katia Coudray as Member of the Compensation Committee	For	For
6.1	Approve Remuneration of Directors in the Amount of CHF 2.4 Million	For	For
6.2	Approve Fixed Remuneration of Executive Committee in the Amount of CHF 6 Million	For	For
6.3	Approve Variable Remuneration of Executive Committee in the Amount of CHF 5.6 Million	For	For
7	Ratify KPMG AG as Auditors	For	For
8	Designate Tobias Rohner as Independent Proxy	For	For
9	Transact Other Business (Voting)	For	For

General Electric Company

Meeting Date: 05/08/2019

Country: USA

Meeting Type: Annual

Ticker: GE

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

General Electric Company

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Director Sebastien M. Bazin	For	For
2	Elect Director H. Lawrence Culp, Jr.	For	For
3	Elect Director Francisco D'Souza	For	For
4	Elect Director Edward P. Garden	For	For
5	Elect Director Thomas W. Horton	For	For
6	Elect Director Risa Lavizzo-Mourey	For	For
7	Elect Director Catherine Lesjak	For	For
8	Elect Director Paula Rosput Reynolds	For	For
9	Elect Director Leslie F. Seidman	For	For
10	Elect Director James S. Tisch	For	For
11	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: The company's new annual incentive program incorporates significant committee discretion and paid bonuses for the year in review, despite failure to achieve threshold for both corporate financial goals.</i>			
<i>Blended Rationale: The company's new annual incentive program incorporates significant committee discretion and paid bonuses for the year in review, despite failure to achieve threshold for both corporate financial goals.</i>			
12	Approve Reduction in Minimum Size of Board	For	For
13	Ratify KPMG LLP as Auditors	For	For
14	Require Independent Board Chairman	Against	Against
15	Provide for Cumulative Voting	Against	Against

Gilead Sciences, Inc.

Meeting Date: 05/08/2019

Country: USA

Meeting Type: Annual

Ticker: GILD

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Jacqueline K. Barton	For	For
1b	Elect Director John F. Cogan	For	For
1c	Elect Director Kelly A. Kramer	For	For
1d	Elect Director Kevin E. Lofton	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Gilead Sciences, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1e	Elect Director Harish Manwani	For	For
1f	Elect Director Daniel P. O'Day	For	For
1g	Elect Director Richard J. Whitley	For	For
1h	Elect Director Gayle E. Wilson	For	For
1i	Elect Director Per Wold-Olsen	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Provide Right to Act by Written Consent	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
5	Require Independent Board Chairman	Against	Against
6	Report on Corporate Tax Savings Allocation	Against	Against

GlaxoSmithKline Plc

Meeting Date: 05/08/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: GSK

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Elect Iain Mackay as Director	For	For
4	Re-elect Philip Hampton as Director	For	For
5	Re-elect Emma Walmsley as Director	For	For
6	Re-elect Vindi Banga as Director	For	For
7	Re-elect Dr Hal Barron as Director	For	For
8	Re-elect Dr Vivienne Cox as Director	For	For
9	Re-elect Lynn Elsenhans as Director	For	For
10	Re-elect Dr Laurie Glimcher as Director	For	For
11	Re-elect Dr Jesse Goodman as Director	For	For
12	Re-elect Judy Lewent as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

GlaxoSmithKline Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
13	Re-elect Urs Rohner as Director	For	Against
	<i>Voter Rationale: Remuneration progress not in shareholders best interests.</i>		
	<i>Blended Rationale: Remuneration progress not in shareholders best interests.</i>		
14	Reappoint Deloitte LLP as Auditors	For	For
15	Authorise the Audit & Risk Committee to Fix Remuneration of Auditors	For	For
16	Authorise EU Political Donations and Expenditure	For	For
17	Authorise Issue of Equity	For	For
18	Authorise Issue of Equity without Pre-emptive Rights	For	For
19	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
20	Authorise Market Purchase of Ordinary Shares	For	For
21	Approve the Exemption from Statement of the Name of the Senior Statutory Auditor in Published Copies of the Auditors' Reports	For	For
22	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

GlaxoSmithKline Plc

Meeting Date: 05/08/2019

Country: United Kingdom

Meeting Type: Annual/Special

Ticker: GSK

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Elect Iain Mackay as Director	For	For
4	Re-elect Philip Hampton as Director	For	For
5	Re-elect Emma Walmsley as Director	For	For
6	Re-elect Vindi Banga as Director	For	For
7	Re-elect Dr Hal Barron as Director	For	For
8	Re-elect Dr Vivienne Cox as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

GlaxoSmithKline Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Re-elect Lynn Elsenhans as Director	For	For
10	Re-elect Dr Laurie Glimcher as Director	For	For
11	Re-elect Dr Jesse Goodman as Director	For	For
12	Re-elect Judy Lewent as Director	For	For
13	Re-elect Urs Rohner as Director	For	For
14	Reappoint Deloitte LLP as Auditors	For	For
15	Authorise the Audit & Risk Committee to Fix Remuneration of Auditors	For	For
16	Authorise EU Political Donations and Expenditure	For	For
17	Authorise Issue of Equity	For	For
18	Authorise Issue of Equity without Pre-emptive Rights	For	For
19	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
20	Authorise Market Purchase of Ordinary Shares	For	For
21	Approve the Exemption from Statement of the Name of the Senior Statutory Auditor in Published Copies of the Auditors' Reports	For	For
22	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For
1	Approve Consumer Healthcare Joint Venture with Pfizer Inc.	For	For

GlaxoSmithKline Plc

Meeting Date: 05/08/2019

Country: United Kingdom

Meeting Type: Special

Ticker: GSK

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Consumer Healthcare Joint Venture with Pfizer Inc.	For	For

Globetronics Technology Bhd.

Meeting Date: 05/08/2019

Country: Malaysia

Meeting Type: Annual

Ticker: 7022

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Globetronics Technology Bhd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Ng Kweng Chong as Director	For	For
2	Elect Heng Huck Lee as Director	For	For
3	Elect Iskandar Mizal Bin Mahmood as Director	For	For
4	Approve Directors' Fees	For	For
5	Approve Directors' Benefits	For	For
6	Approve KPMG PLT as Auditors and Authorize Board to Fix Their Remuneration	For	For
1	Amend Constitution	For	For

Grafton Group Plc

Meeting Date: 05/08/2019

Country: Ireland

Meeting Type: Annual

Ticker: GFTU

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2a	Re-elect Michael Roney as Director	For	For
2b	Re-elect Frank van Zanten as Director	For	For
2c	Re-elect Paul Hampden Smith as Director	For	For
2d	Re-elect Susan Murray as Director	For	For
2e	Re-elect Vincent Crowley as Director	For	For
2f	Re-elect David Arnold as Director	For	For
2g	Re-elect Gavin Slark as Director	For	For
3	Ratify PricewaterhouseCoopers as Auditors	For	For
4	Authorise Board to Fix Remuneration of Auditors	For	For
5	Approve Remuneration Report	For	For
6	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For
7	Authorise Issue of Equity	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Grafton Group Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Authorise Issue of Equity without Pre-emptive Rights	For	For
9	Authorise Market Purchase of Shares	For	For
10	Determine the Price Range at which Treasury Shares may be Re-issued Off-Market	For	For

Hannover Rueck SE

Meeting Date: 05/08/2019

Country: Germany

Meeting Type: Annual

Ticker: HNR1

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 3.75 per Share and a Special Dividend of EUR 1.50 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2018	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2018	For	For
5.1	Elect Herbert Haas to the Supervisory Board	For	Against
	<i>Voter Rationale: Non-independent Chair of the audit committee.</i>		
	<i>Blended Rationale: Non-independent Chair of the audit committee.</i>		
5.2	Elect Torsten Leue to the Supervisory Board	For	Against
	<i>Voter Rationale: Non-independent member of the audit committee.</i>		
	<i>Blended Rationale: Non-independent member of the audit committee.</i>		
5.3	Elect Ursula Lipowsky to the Supervisory Board	For	For
5.4	Elect Michael Ollmann to the Supervisory Board	For	For
5.5	Elect Andrea Pollak to the Supervisory Board	For	For
5.6	Elect Erhard Schipporeit to the Supervisory Board	For	For

Hefei Meiya Optoelectronic Technology Inc.

Meeting Date: 05/08/2019

Country: China

Meeting Type: Annual

Ticker: 002690

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Hefei Meiya Optoelectronic Technology Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	For	For
2	Approve Report of the Board of Supervisors	For	For
3	Approve Annual Report and Summary	For	For
4	Approve 2018 Financial Statements	For	For
5	Approve 2019 Financial Budget Report	For	For
6	Approve Profit Distribution	For	For
7	Approve Remuneration of Directors, Supervisors and Senior Management Members	For	For
8	Amend Articles of Association and Rules and Procedures Regarding Meetings of Board of Directors	For	For
9	Approve Report on the Deposit and Usage of Raised Funds	For	For
10	Approve to Appoint Auditor	For	For
11	Approve Application of Bank Credit Lines	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	For	For
2	Approve Report of the Board of Supervisors	For	For
3	Approve Annual Report and Summary	For	For
4	Approve 2018 Financial Statements	For	For
5	Approve 2019 Financial Budget Report	For	For
6	Approve Profit Distribution	For	For
7	Approve Remuneration of Directors, Supervisors and Senior Management Members	For	For
8	Amend Articles of Association and Rules and Procedures Regarding Meetings of Board of Directors	For	For
9	Approve Report on the Deposit and Usage of Raised Funds	For	For
10	Approve to Appoint Auditor	For	For
11	Approve Application of Bank Credit Lines	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

HollyFrontier Corporation

Meeting Date: 05/08/2019

Country: USA

Meeting Type: Annual

Ticker: HFC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Anne-Marie N. Ainsworth	For	For
1b	Elect Director Douglas Y. Bech	For	For
1c	Elect Director Anna C. Catalano	For	For
1d	Elect Director George J. Damiris	For	For
1e	Elect Director Leldon E. Echols	For	For
1f	Elect Director Michael C. Jennings	For	For
1g	Elect Director R. Craig Knocke	For	For
1h	Elect Director Robert J. Kostelnik	For	For
1i	Elect Director James H. Lee	For	For
1j	Elect Director Franklin Myers	For	For
1k	Elect Director Michael E. Rose	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
3	Ratify Ernst & Young LLP as Auditor	For	For

Hongkong Land Holdings Ltd.

Meeting Date: 05/08/2019

Country: Bermuda

Meeting Type: Annual

Ticker: H78

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports and Declare Final Dividend	For	Abstain

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Hongkong Land Holdings Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
	<i>Voter Rationale: Given concerns with the Audit Committee not being fully independent and the Executive Directors may participate in the remuneration discussions as no formal remuneration committee has been established. and* The annual report contains poor disclosures, specifically the board and committee meetings during the year, the terms of the service contracts of the executives including notice periods, and the breakdown of the emoluments paid to the Directors, the vesting period and the specific performance metrics attached to the notional share option plan.</i>		
	<i>Blended Rationale: Given concerns with the Audit Committee not being fully independent and the Executive Directors may participate in the remuneration discussions as no formal remuneration committee has been established. and* The annual report contains poor disclosures, specifically the board and committee meetings during the year, the terms of the service contracts of the executives including notice periods, and the breakdown of the emoluments paid to the Directors, the vesting period and the specific performance metrics attached to the notional share option plan.</i>		
2	Re-elect Adam Keswick as Director	For	Abstain
	<i>Voter Rationale: In the absence of an established remuneration committee, they are considered to participate in the discussions of the Board as it fulfils the function of such committee. Such participation is contrary to UK best practice</i>		
	<i>Blended Rationale: In the absence of an established remuneration committee, they are considered to participate in the discussions of the Board as it fulfils the function of such committee. Such participation is contrary to UK best practice</i>		
3	Re-elect Anthony Nightingale as Director	For	Abstain
	<i>Voter Rationale: In the absence of an established remuneration committee, they are considered to participate in the discussions of the Board as it fulfils the function of such committee. Such participation is contrary to UK best practice</i>		
	<i>Blended Rationale: In the absence of an established remuneration committee, they are considered to participate in the discussions of the Board as it fulfils the function of such committee. Such participation is contrary to UK best practice</i>		
4	Elect Christina Ong as Director	For	For
5	Re-elect Lord Sassoon as Director	For	Abstain
	<i>Voter Rationale: In the absence of an established remuneration committee, they are considered to participate in the discussions of the Board as it fulfils the function of such committee. Such participation is contrary to UK best practice</i>		
	<i>Blended Rationale: In the absence of an established remuneration committee, they are considered to participate in the discussions of the Board as it fulfils the function of such committee. Such participation is contrary to UK best practice</i>		
6	Re-elect Michael Wu as Director	For	For
7	Approve Directors' Fees	For	For
8	Ratify Auditors and Authorise Their Remuneration	For	For
9	Authorise Issue of Equity	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports and Declare Final Dividend	For	For
2	Re-elect Adam Keswick as Director	For	For
3	Re-elect Anthony Nightingale as Director	For	For
4	Elect Christina Ong as Director	For	For
5	Re-elect Lord Sassoon as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Hongkong Land Holdings Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Re-elect Michael Wu as Director	For	For
7	Approve Directors' Fees	For	For
8	Ratify Auditors and Authorise Their Remuneration	For	For
9	Authorise Issue of Equity	For	For

IDEXX Laboratories, Inc.

Meeting Date: 05/08/2019 **Country:** USA
Meeting Type: Annual **Ticker:** IDXX

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Jonathan W. Ayers	For	For
1b	Elect Director Stuart M. Essig	For	For
1c	Elect Director M. Anne Szostak	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

Blended Rationale: The minimum vesting period is less than three years.

Indivior Plc

Meeting Date: 05/08/2019 **Country:** United Kingdom
Meeting Type: Annual **Ticker:** INDV

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Re-elect Howard Pien as Director	For	For
4	Re-elect Shaun Thaxter as Director	For	For
5	Re-elect Mark Crossley as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Indivior Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Re-elect Thomas McLellan as Director	For	For
7	Re-elect Tatjana May as Director	For	For
8	Re-elect Lorna Parker as Director	For	For
9	Re-elect Daniel Phelan as Director	For	For
10	Re-elect Christian Schade as Director	For	For
11	Re-elect Daniel Tasse as Director	For	For
12	Re-elect Lizabeth Zlatkus as Director	For	For
13	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
14	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
15	Authorise EU Political Donations and Expenditure	For	For
16	Authorise Issue of Equity	For	For
17	Authorise Issue of Equity without Pre-emptive Rights	For	For
18	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
19	Authorise Market Purchase of Ordinary Shares	For	For
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Intact Financial Corporation

Meeting Date: 05/08/2019

Country: Canada

Meeting Type: Annual

Ticker: IFC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Charles Brindamour	For	For
1.2	Elect Director Janet De Silva	For	For
1.3	Elect Director Claude Dussault	For	For
1.4	Elect Director Jane E. Kinney	For	For
1.5	Elect Director Robert G. Leary	For	For
1.6	Elect Director Eileen Mercier	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Intact Financial Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.7	Elect Director Sylvie Paquette	For	For
1.8	Elect Director Timothy H. Penner	For	For
1.9	Elect Director Frederick Singer	For	For
1.10	Elect Director Stephen G. Snyder	For	For
1.11	Elect Director Carol Stephenson	For	For
1.12	Elect Director William L. Young	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote on Executive Compensation Approach	For	For

ITV Plc

Meeting Date: 05/08/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: ITV

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	Against
<i>Voter Rationale: LTIP targets not in shareholders best interests.</i>			
<i>Blended Rationale: LTIP targets not in shareholders best interests.</i>			
3	Approve Final Dividend	For	For
4	Re-elect Salman Amin as Director	For	For
5	Re-elect Peter Bazalgette as Director	For	For
6	Elect Edward Bonham Carter as Director	For	For
7	Re-elect Margaret Ewing as Director	For	For
8	Re-elect Roger Faxon as Director	For	For
9	Re-elect Mary Harris as Director	For	For
10	Elect Chris Kennedy as Director	For	For
11	Re-elect Anna Manz as Director	For	For
12	Re-elect Carolyn McCall as Director	For	For
13	Elect Duncan Painter as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

ITV Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
14	Reappoint KPMG LLP as Auditors	For	For
15	Authorise Board to Fix Remuneration of Auditors	For	For
16	Authorise Issue of Equity	For	For
17	Authorise Issue of Equity without Pre-emptive Rights	For	For
18	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
19	Authorise EU Political Donations and Expenditure	For	For
20	Authorise Market Purchase of Ordinary Shares	For	For
21	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Johnson Service Group Plc

Meeting Date: 05/08/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: JSG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Interim and Final Dividends	For	For
4	Re-elect Bill Shannon as Director	For	For
5	Re-elect Peter Egan as Director	For	For
6	Re-elect Yvonne Monaghan as Director	For	For
7	Re-elect Nick Gregg as Director	For	For
8	Elect Chris Girling as Director	For	For
9	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
10	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
11	Authorise Issue of Equity	For	For
12	Authorise Issue of Equity without Pre-emptive Rights	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Johnson Service Group Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
13	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
14	Authorise Market Purchase of Ordinary Shares	For	For

Kinder Morgan, Inc.

Meeting Date: 05/08/2019

Country: USA

Meeting Type: Annual

Ticker: KMI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Richard D. Kinder	For	For
1.2	Elect Director Steven J. Kean	For	For
1.3	Elect Director Kimberly A. Dang	For	For
1.4	Elect Director Ted A. Gardner	For	For
1.5	Elect Director Anthony W. Hall, Jr.	For	For
1.6	Elect Director Gary L. Hultquist	For	For
1.7	Elect Director Ronald L. Kuehn, Jr.	For	For
1.8	Elect Director Deborah A. Macdonald	For	For
1.9	Elect Director Michael C. Morgan	For	For
1.10	Elect Director Arthur C. Reichstetter	For	For
1.11	Elect Director Fayez Sarofim	For	For
1.12	Elect Director C. Park Shaper	For	For
1.13	Elect Director William A. Smith	For	For
1.14	Elect Director Joel V. Staff	For	For
1.15	Elect Director Robert F. Vagt	For	For
1.16	Elect Director Perry M. Waughtal	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Kinder Morgan, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
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3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
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Blended Rationale: A vote AGAINST this proposal is warranted in light of concerns that underscore the current pay-for-performance misalignment. The CEO received a \$16 million restricted stock grant intended as his only compensation during the three-year vesting period. While the proxy statement notes that the award is performance-based, there is no disclosure of performance metrics or goals and it is not clear that a majority of the grant is tied to rigorous performance conditions.

Koninklijke DSM NV

Meeting Date: 05/08/2019	Country: Netherlands	Ticker: DSM
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
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3.b	Amend Remuneration Policy for Management Board	For	For
3.c	Amend Remuneration of Supervisory Board	For	For
4	Adopt Financial Statements	For	For
5.b	Approve Dividends of EUR 2.30 Per Share	For	For
6.a	Approve Discharge of Management Board	For	For
6.b	Approve Discharge of Supervisory Board	For	For
7.a	Reelect Pauline van der Meer Mohr to Supervisory Board	For	For
7.b	Elect Erica Mann to Supervisory Board	For	For
8	Ratify KPMG as Auditors	For	For
9.a	Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital and Exclude Pre-emptive Rights	For	For
9.b	Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital in Connection with a Rights Issue	For	For
10	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
11	Approve Cancellation of Repurchased Shares	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Loomis AB

Meeting Date: 05/08/2019

Country: Sweden

Meeting Type: Annual

Ticker: LOOM.B

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Chairman of Meeting	For	For
3	Prepare and Approve List of Shareholders	For	For
4	Approve Agenda of Meeting	For	For
5	Designate Inspector(s) of Minutes of Meeting	For	For
6	Acknowledge Proper Convening of Meeting	For	For
9.a	Accept Financial Statements and Statutory Reports	For	For
9.b	Approve Allocation of Income and Dividends of SEK 10.00 Per Share	For	For
9.c	Approve May 10, 2019, as Record Date for Dividend Payment	For	For
9.d	Approve Discharge of Board and President	For	For
10	Determine Number of Members (6) and Deputy Members of Board (0)	For	For
11	Approve Remuneration of Directors in the Amount of SEK 1 Million for Chairman and SEK 425,000 for Other Directors; Approve Remuneration for Committee Work; Approve Remuneration of Auditors	For	For
12	Reelect Alf Goransson (Chairman), Jan Svensson, Patrik Andersson, Ingrid Bonde, CeciliaDaun Wennborg and Gun Nilsson as Directors; Ratify Deloitte as Auditors	For	For
13	Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	Against
<i>Voter Rationale: Lack of disclosure around the performance criteria attached to the annual bonus.</i>			
<i>Blended Rationale: Lack of disclosure around the performance criteria attached to the annual bonus.</i>			
14	Approve Performance Share Plan; Approve Funding of Plan	For	Against
<i>Voter Rationale: Lack of disclosure around the performance targets in the plan.</i>			
<i>Blended Rationale: Lack of disclosure around the performance targets in the plan.</i>			

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

LPL Financial Holdings Inc.

Meeting Date: 05/08/2019

Country: USA

Meeting Type: Annual

Ticker: LPLA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Dan H. Arnold	For	For
1.2	Elect Director H. Paulett Eberhart	For	For
1.3	Elect Director William F. Glavin, Jr.	For	For
1.4	Elect Director Allison H. Mnookin	For	For
1.5	Elect Director Anne M. Mulcahy	For	For
1.6	Elect Director James S. Putnam	For	For
1.7	Elect Director James S. Riepe	For	For
1.8	Elect Director Richard P. Schifter	For	For
1.9	Elect Director Corey E. Thomas	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

Blended Rationale: The minimum vesting period is less than three years.

Mandarin Oriental International Ltd.

Meeting Date: 05/08/2019

Country: Bermuda

Meeting Type: Annual

Ticker: M04

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports and Declare Final Dividend	For	For
2	Elect Craig Beattie as Director	For	For
3	Elect Jack Yilun Chen as Director	For	For
4	Re-elect Adam Keswick as Director	For	For
5	Re-elect Lincoln Leong as Director	For	For
6	Re-elect Anthony Nightingale as Director	For	For
7	Re-elect Lord Sassoon as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Mandarin Oriental International Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Approve Remuneration of Directors	For	For
9	Ratify Auditors and Authorise Their Remuneration	For	For
10	Authorise Issue of Equity	For	For

MIRAE ASSET DAEWOO CO., LTD.

Meeting Date: 05/08/2019 **Country:** South Korea
Meeting Type: Special **Ticker:** 006800

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Jeong Yong-seon as Outside Director	For	For
1.2	Elect Cho Seong-il as Outside Director	For	For
2	Elect Jeong Yong-seon as a Member of Audit Committee	For	For

MKS Instruments, Inc.

Meeting Date: 05/08/2019 **Country:** USA
Meeting Type: Annual **Ticker:** MKSI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Jacqueline F. Moloney	For	For
1.2	Elect Director Michelle M. Warner	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditor	For	For

Morguard Real Estate Investment Trust

Meeting Date: 05/08/2019 **Country:** Canada
Meeting Type: Annual **Ticker:** MRT.UN

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Morguard Real Estate Investment Trust

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Trustee Michael A. J. Catford	For	For
1.2	Elect Trustee Graeme M. Eadie	For	For
1.3	Elect Trustee Edward C. Kress	For	For
1.4	Elect Trustee Bart S. Munn	For	For
1.5	Elect Trustee K. Rai Sahi	For	For
1.6	Elect Trustee Antony K. Stephens	For	For
1.7	Elect Trustee Timothy J. Walker	For	Withhold
<i>Voter Rationale: Chair of the nominations committee on a board that lacks gender diversity</i>			
<i>Blended Rationale: Chair of the nominations committee on a board that lacks gender diversity</i>			
2	Approve Ernst & Young LLP as Auditors and Authorize Trustees to Fix Their Remuneration	For	For

Munters Group AB

Meeting Date: 05/08/2019

Country: Sweden

Meeting Type: Annual

Ticker: MTRS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Chairman of Meeting	For	For
2	Prepare and Approve List of Shareholders	For	For
3	Approve Agenda of Meeting	For	For
4	Designate Inspector(s) of Minutes of Meeting	For	For
5	Acknowledge Proper Convening of Meeting	For	For
7	Accept Financial Statements and Statutory Reports	For	For
8	Approve Treatment of Net Loss	For	For
9	Approve Discharge of Board and President	For	For
10	Determine Number of Members (8) and Deputy Members (0) of Board	For	For
11	Approve Remuneration of Directors in the Amount of SEK 1.05 Million for Chairman and SEK 400,000 for Other Directors; Approve Remuneration for Committee Work	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Munters Group AB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
12.a	Reelect Magnus Lindquist as Director	For	For
12.b	Reelect Johan Ek as Director	For	For
12.c	Reelect Helen Fasth Gillstedt as Director	For	For
12.d	Reelect Per Hallius as Director	For	For
12.e	Reelect Andreas Nasvik as Director	For	For
12.f	Reelect Lena Olving as Director	For	For
12.g	Reelect Kristian Sildeby as Director	For	For
12.h	Elect Juan Vargues as New Director	For	For
13	Reelect Magnus Lindquist as Board Chairman	For	For
14	Approve Remuneration of Auditors	For	For
15	Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	Abstain

Voter Rationale: Lack of disclosure around the performance metrics in the annual bonus and the possibility for exceptional awards. We abstained on this resolution as we clearly recognise the change in momentum at the company over the past year and have engaged to ensure positive changes are made ahead of next year.

Blended Rationale: Lack of disclosure around the performance metrics in the annual bonus and the possibility for exceptional awards. We abstained on this resolution as we clearly recognise the change in momentum at the company over the past year and have engaged to ensure positive changes are made ahead of next year.

16.a	Approve Stock Option Plan for Key Employees	For	For
16.b	Approve Equity Plan Financing	For	For
16.c	Approve Alternative Equity Plan Financing	For	For
17	Approve Issuance of up to 18.4 Million Shares without Preemptive Rights	For	For

Murphy Oil Corp.

Meeting Date: 05/08/2019

Country: USA

Meeting Type: Annual

Ticker: MUR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director T. Jay Collins	For	For
1b	Elect Director Steven A. Cosse	For	For
1c	Elect Director Claiborne P. Deming	For	For
1d	Elect Director Lawrence R. Dickerson	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Murphy Oil Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1e	Elect Director Roger W. Jenkins	For	For
1f	Elect Director Elisabeth W. Keller	For	For
1g	Elect Director James V. Kelley	For	For
1h	Elect Director Walentin Mirosh	For	For
1i	Elect Director R. Madison Murphy	For	For
1j	Elect Director Jeffrey W. Nolan	For	For
1k	Elect Director Neal E. Schmale	For	For
1l	Elect Director Laura A. Sugg	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify KPMG LLP as Auditor	For	For

ON Semiconductor Corporation

Meeting Date: 05/08/2019

Country: USA

Meeting Type: Annual

Ticker: ON

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Atsushi Abe	For	For
1b	Elect Director Alan Campbell	For	For
1c	Elect Director Curtis J. Crawford	For	For
1d	Elect Director Gilles Delfassy	For	For
1e	Elect Director Emmanuel T. Hernandez	For	For
1f	Elect Director Keith D. Jackson	For	For
1g	Elect Director Paul A. Mascarenas	For	For
1h	Elect Director Daryl A. Ostrande	For	For
1i	Elect Director Teresa M. Ressel	For	For
1j	Elect Director Christine Y. Yan	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Pan American Silver Corp.

Meeting Date: 05/08/2019

Country: Canada

Meeting Type: Annual/Special

Ticker: PAAS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Ross J. Beaty	For	For
1.2	Elect Director Michael Steinmann	For	For
1.3	Elect Director Michael L. Carroll	For	For
1.4	Elect Director Neil de Gelder	For	For
1.5	Elect Director Walter T. Segsworth	For	For
1.6	Elect Director Gillian D. Winckler	For	For
1.7	Elect Director Charles A. Jeannes	For	For
1.8	Elect Director C. Kevin McArthur	For	For
2	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Advisory Vote on Executive Compensation Approach	For	For

Parex Resources Inc.

Meeting Date: 05/08/2019

Country: Canada

Meeting Type: Annual

Ticker: PXT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Ten	For	For
2.1	Elect Director Curtis Bartlett	For	For
2.2	Elect Director Lisa Colnett	For	For
2.3	Elect Director Robert Engbloom	For	For
2.4	Elect Director Wayne Foo	For	For
2.5	Elect Director G.R. (Bob) MacDougall	For	For
2.6	Elect Director Glenn McNamara	For	For
2.7	Elect Director Ron Miller	For	For
2.8	Elect Director Carmen Sylvain	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Parex Resources Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.9	Elect Director David Taylor	For	For
2.10	Elect Director Paul Wright	For	For
3	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
4	Advisory Vote on Executive Compensation Approach	For	For

Pargesa Holding SA

Meeting Date: 05/08/2019

Country: Switzerland

Meeting Type: Annual

Ticker: PARG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Allocation of Income and Dividends of CHF 2.56 per Bearer Share and CHF 0.26 per Registered Share	For	For
3	Approve Discharge of Board and Senior Management	For	For
4.1.a	Elect Bernard Daniel as Director	For	For
4.1.b	Elect Victor Delloye as Director	For	Against
	<i>Voter Rationale: Lack of independence on the board.</i>		
	<i>Blended Rationale: Lack of independence on the board.</i>		
4.1.c	Reelect Andre Desmarais as Director	For	Against
	<i>Voter Rationale: Lack of independence on the board.</i>		
	<i>Blended Rationale: Lack of independence on the board.</i>		
4.1.d	Reelect Paul Desmarais Jr as Director	For	Against
	<i>Voter Rationale: Lack of independence on the board.</i>		
	<i>Blended Rationale: Lack of independence on the board.</i>		
4.1.e	Reelect Paul Desmarais III as Director	For	Against
	<i>Voter Rationale: Lack of independence on the board.</i>		
	<i>Blended Rationale: Lack of independence on the board.</i>		

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Pargesa Holding SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.1.f	Reelect Cedric Frere as Director <i>Voter Rationale: Lack of independence on the board.</i> <i>Blended Rationale: Lack of independence on the board.</i>	For	Against
4.1.g	Reelect Gerald Frere as Director <i>Voter Rationale: Lack of independence on the board.</i> <i>Blended Rationale: Lack of independence on the board.</i>	For	Against
4.1.h	Reelect Segolene Gallienne as Director <i>Voter Rationale: Lack of independence on the board.</i> <i>Blended Rationale: Lack of independence on the board.</i>	For	Against
4.1.i	Reelect Jean-Luc Herbez as Director	For	For
4.1.j	Reelect Barbara Kux as Director	For	For
4.1.k	Reelect Jocelyn Lefebvre as Director <i>Voter Rationale: Lack of independence on the board.</i> <i>Blended Rationale: Lack of independence on the board.</i>	For	Against
4.1.l	Reelect Michel Pebereau as Director <i>Voter Rationale: Lack of independence on the board.</i> <i>Blended Rationale: Lack of independence on the board.</i>	For	Against
4.1.m	Reelect Amaury de Seze as Director <i>Voter Rationale: Lack of independence on the board.</i> <i>Blended Rationale: Lack of independence on the board.</i>	For	Against
4.1.n	Reelect Arnaud Vial as Director <i>Voter Rationale: Lack of independence on the board.</i> <i>Blended Rationale: Lack of independence on the board.</i>	For	Against
4.1.o	Elect Xavier Le Clef as Director <i>Voter Rationale: Lack of independence on the board.</i> <i>Blended Rationale: Lack of independence on the board.</i>	For	Against
4.2	Reelect Paul Desmarais Jr as Board Chairman <i>Voter Rationale: Lack of independence on the board.</i> <i>Blended Rationale: Lack of independence on the board.</i>	For	Against
4.3.1	Reappoint Bernard Daniel as Member of the Compensation Committee	For	For
4.3.2	Reappoint Jean-Luc Herbez as Member of the Compensation Committee	For	For
4.3.3	Reappoint Barbara Kux as Member of the Compensation Committee	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Pargesa Holding SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.3.4	Reappoint Amaury de Seze as Member of the Compensation Committee <i>Voter Rationale: Lack of independence on the board.</i> <i>Blended Rationale: Lack of independence on the board.</i>	For	Against
4.3.5	Appoint Xavier Le Clef as Member of the Compensation Committee <i>Voter Rationale: Lack of independence on the board.</i> <i>Blended Rationale: Lack of independence on the board.</i>	For	Against
4.4	Designate Valerie Marti as Independent Proxy	For	For
4.5	Ratify Deloitte SA as Auditors	For	For
5.1	Approve Remuneration of Directors in the Amount of CHF 6.5 Million <i>Voter Rationale: Excessive remuneration as well as the non-executives receiving retirement benefits.</i> <i>Blended Rationale: Excessive remuneration as well as the non-executives receiving retirement benefits.</i>	For	Against
5.2	Approve Remuneration of Executive Committee in the Amount of CHF 1.2 Million	For	For
6	Transact Other Business (Voting) <i>Voter Rationale: Other business not disclosed.</i> <i>Blended Rationale: Other business not disclosed.</i>	For	Against

Phillips 66

Meeting Date: 05/08/2019

Country: USA

Meeting Type: Annual

Ticker: PSX

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Greg C. Garland	For	For
1b	Elect Director Gary K. Adams	For	For
1c	Elect Director John E. Lowe	For	For
1d	Elect Director Denise L. Ramos	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation <i>Blended Rationale: The minimum vesting period is less than three years.</i>	For	Against
4	Advisory Vote on Say on Pay Frequency	One Year	One Year

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

PulteGroup, Inc.

Meeting Date: 05/08/2019

Country: USA

Meeting Type: Annual

Ticker: PHM

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Brian P. Anderson	For	For
1.2	Elect Director Bryce Blair	For	For
1.3	Elect Director Richard W. Dreiling	For	For
1.4	Elect Director Thomas J. Folliard	For	For
1.5	Elect Director Cheryl W. Grise	For	For
1.6	Elect Director Andre J. Hawaux	For	For
1.7	Elect Director Ryan R. Marshall	For	For
1.8	Elect Director John R. Peshkin	For	For
1.9	Elect Director Scott F. Powers	For	For
1.10	Elect Director William J. Pulte	For	For
1.11	Elect Director Lila J. Snyder	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Amend NOL Rights Plan (NOL Pill)	For	For

Qualicorp Consultoria e Corretora de Seguros SA

Meeting Date: 05/08/2019

Country: Brazil

Meeting Type: Special

Ticker: QUAL3

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Article 8	For	For
2	Amend Articles 18 and 20	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Renewable Energy Group, Inc.

Meeting Date: 05/08/2019

Country: USA

Meeting Type: Annual

Ticker: REGI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1A	Elect Director Delbert Christensen	For	For
1B	Elect Director Randolph L. Howard	For	For
1C	Elect Director Debora M. Frodl	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Deloitte & Touche LLP as Auditors	For	For

Renold Plc

Meeting Date: 05/08/2019

Country: United Kingdom

Meeting Type: Special

Ticker: RNO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend the Borrowing Limit Under the Company's Articles of Association	For	For
2	Approve Cancellation of the Listing of the Ordinary Shares and Preference Stock on the Official List and Remove Such Shares from Trading on the LSE's Main Market and Apply for Admission of the Ordinary Shares and Preference Stock to Trading on AIM	For	For

Rentokil Initial Plc

Meeting Date: 05/08/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: RTO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Rentokil Initial Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Remuneration Report	For	Against
	<i>Voter Rationale: A move away from TSR is not in shareholders best interests.</i>		
	<i>Blended Rationale: A move away from TSR is not in shareholders best interests.</i>		
3	Approve Final Dividend	For	For
4	Elect Richard Solomons as Director	For	For
5	Re-elect Sir Crispin Davis as Director	For	For
6	Re-elect John Pettigrew as Director	For	For
7	Re-elect Andy Ransom as Director	For	For
8	Re-elect Angela Seymour-Jackson as Director	For	For
9	Re-elect Julie Southern as Director	For	For
10	Re-elect Jeremy Townsend as Director	For	For
11	Re-elect Linda Yueh as Director	For	For
12	Reappoint KPMG LLP as Auditors	For	For
13	Authorise Board to Fix Remuneration of Auditors	For	For
14	Authorise Issue of Equity	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	For	For
16	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
17	Authorise Market Purchase of Ordinary Shares	For	For
18	Authorise EU Political Donations and Expenditure	For	For
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

resTORbio, Inc.

Meeting Date: 05/08/2019

Country: USA

Meeting Type: Annual

Ticker: TORC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Jonathan T. Silverstein	For	Withhold

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

resTORbio, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
<i>Blended Rationale: WITHHOLD votes are warranted for Jonathan Silverstein and David Steinberg given the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights.</i>			
1.2	Elect Director David Steinberg	For	Withhold
<i>Blended Rationale: WITHHOLD votes are warranted for Jonathan Silverstein and David Steinberg given the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights.</i>			
2	Ratify KPMG LLP as Auditors	For	For

Savills Plc

Meeting Date: 05/08/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: SVS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Re-elect Nicholas Ferguson as Director	For	For
5	Re-elect Mark Ridley as Director	For	For
6	Re-elect Tim Freshwater as Director	For	For
7	Re-elect Rupert Robson as Director	For	For
8	Re-elect Simon Shaw as Director	For	For
9	Elect Stacey Cartwright as Director	For	For
10	Elect Florence Tondy-Melique as Director	For	For
11	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
12	Authorise Board to Fix Remuneration of Auditors	For	For
13	Authorise Issue of Equity	For	For
14	Authorise Issue of Equity without Pre-emptive Rights	For	For
15	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
16	Authorise Market Purchase of Ordinary Shares	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Savills Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

SIG Plc

Meeting Date: 05/08/2019 **Country:** United Kingdom
Meeting Type: Annual **Ticker:** SHI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Re-elect Andrew Allner as Director	For	Against
<i>Voter Rationale: Overboarded with 3 chairmanships.</i>			
<i>Blended Rationale: Overboarded with 3 chairmanships.</i>			
5	Re-elect Andrea Abt as Director	For	For
6	Re-elect Ian Duncan as Director	For	For
7	Elect Alan Lovell as Director	For	For
8	Re-elect Nick Maddock as Director	For	For
9	Re-elect Meinie Oldersma as Director	For	For
10	Elect Cyrille Ragoucy as Director	For	For
11	Appoint Ernst & Young LLP as Auditors	For	For
12	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
13	Authorise Issue of Equity	For	For
14	Authorise Issue of Equity without Pre-emptive Rights	For	For
15	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
16	Authorise Market Purchase of Ordinary Shares	For	For
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Simon Property Group, Inc.

Meeting Date: 05/08/2019

Country: USA

Meeting Type: Annual

Ticker: SPG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Glyn F. Aeppel	For	For
1b	Elect Director Larry C. Glasscock	For	For
1c	Elect Director Karen N. Horn	For	For
1d	Elect Director Allan Hubbard	For	For
1e	Elect Director Reuben S. Leibowitz	For	For
1f	Elect Director Gary M. Rodkin	For	For
1g	Elect Director Stefan M. Selig	For	For
1h	Elect Director Daniel C. Smith	For	For
1i	Elect Director J. Albert Smith, Jr.	For	For
1j	Elect Director Marta R. Stewart	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Ernst & Young LLP as Auditors	For	For
4	Approve Omnibus Stock Plan	For	For
5	Report on Political Contributions	Against	For

Voter Rationale: The proponent states the need for the company to provide a public report, updated semiannually on political spending, whilst the company's Code of Business, Conduct and Ethics states certain political stipulations, not data is disclosed on who receives political contributions and any trade association memberships.

Blended Rationale: The proponent states the need for the company to provide a public report, updated semiannually on political spending, whilst the company's Code of Business, Conduct and Ethics states certain political stipulations, not data is disclosed on who receives political contributions and any trade association memberships.

SINOPEC Engineering (Group) Co., Ltd.

Meeting Date: 05/08/2019

Country: China

Meeting Type: Special

Ticker: 2386

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Authorize Repurchase of Issued Share Capital	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

SINOPEC Engineering (Group) Co., Ltd.

Meeting Date: 05/08/2019

Country: China

Meeting Type: Annual

Ticker: 2386

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of the Board	For	For
2	Approve Report of the Supervisory Committee	For	For
3	Approve Audited Financial Statements	For	For
4	Approve Final Dividend Distribution Plan	For	For
5	Approve Interim Profit Distribution Plan	For	For
6	Approve Grant Thornton China (Special General Partnership) as Domestic Auditor and Approve Grant Thornton Hong Kong Limited as International Auditor and Authorize Board to Fix Their Remuneration	For	For
7	Approve Business Operation Plan, Investment Plan and Financial Budget	For	For
1	Authorize Repurchase of Issued Share Capital	For	For
2	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against

Voter Rationale: Share issuance limit exceeds 10% of share capital

Blended Rationale: Share issuance limit exceeds 10% of share capital

Skyworks Solutions, Inc.

Meeting Date: 05/08/2019

Country: USA

Meeting Type: Annual

Ticker: SWKS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director David J. Aldrich	For	For
1.2	Elect Director Kevin L. Beebe	For	For
1.3	Elect Director Timothy R. Furey	For	For
1.4	Elect Director Liam K. Griffin	For	For
1.5	Elect Director Balakrishnan S. Iyer	For	For
1.6	Elect Director Christine King	For	For
1.7	Elect Director David P. McGlade	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Skyworks Solutions, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.8	Elect Director Robert A. Schriesheim	For	For
1.9	Elect Director Kimberly S. Stevenson	For	For
2	Ratify KPMG LLP as Auditor	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: No clawback policy and lack of disclosure on performance targets</i>			
<i>Blended Rationale: No clawback policy and lack of disclosure on performance targets</i>			
4	Adopt Simple Majority	None	For

Standard Chartered Plc

Meeting Date: 05/08/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: STAN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Approve Remuneration Report	For	For
4	Approve Remuneration Policy	For	Against
<i>Voter Rationale: Move to fixed pay with potential excessive outcomes.</i>			
<i>Blended Rationale: Move to fixed pay with potential excessive outcomes.</i>			
5	Elect Carlson Tong as Director	For	For
6	Re-elect Dr Louis Cheung as Director	For	For
7	Re-elect David Conner as Director	For	For
8	Re-elect Dr Byron Grote as Director	For	For
9	Re-elect Andy Halford as Director	For	For
10	Re-elect Christine Hodgson as Director	For	Against
<i>Voter Rationale: Continued remuneration issues.</i>			
<i>Blended Rationale: Continued remuneration issues.</i>			
11	Re-elect Gay Huey Evans as Director	For	For
12	Re-elect Naguib Kheraj as Director	For	For
13	Re-elect Dr Ngozi Okonjo-Iweala as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Standard Chartered Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
14	Re-elect Jose Vinals as Director	For	For
15	Re-elect Jasmine Whitbread as Director	For	For
16	Re-elect Bill Winters as Director	For	For
17	Reappoint KPMG LLP as Auditors	For	For
18	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
19	Authorise EU Political Donations and Expenditure	For	For
20	Authorise Issue of Equity	For	For
21	Extend the Authority to Allot Shares by Such Number of Shares Repurchased by the Company under the Authority Granted Pursuant to Resolution 26	For	For
22	Authorise Issue of Equity in Relation to Equity Convertible Additional Tier 1 Securities	For	For
23	Authorise Issue of Equity without Pre-emptive Rights	For	For
24	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
25	Authorise Issue of Equity without Pre-emptive Rights in Relation to Equity Convertible Additional Tier 1 Securities	For	For
26	Authorise Market Purchase of Ordinary Shares	For	For
27	Authorise Market Purchase of Preference Shares	For	For
28	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Suning.com Co., Ltd.

Meeting Date: 05/08/2019

Country: China

Meeting Type: Annual

Ticker: 002024

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	For	For
2	Approve Report of the Board of Supervisors	For	For
3	Approve Financial Statements	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Suning.com Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Annual Report and Summary	For	For
5	Approve Profit Distribution	For	For
6	Approve Report on the Deposit and Usage of Raised Funds	For	For
7	Approve to Appoint Auditor	For	For
8	Approve Use of Own Funds to Invest in Financial Products	For	Against
<i>Voter Rationale: The proposed investment could expose the company to unnecessary risks.</i>			
<i>Blended Rationale: The proposed investment could expose the company to unnecessary risks.</i>			
9	Approve Use of Idle Raised Funds to Invest in Financial Products	For	For
10	Approve Amendments to Articles of Association to Expand Business Scope	For	For
11	Elect Xu Hong as Non-Independent Director	For	For
12	Approve Provision of External Guarantee	For	For
13	Approve Provision of Guarantee to Controlled Subsidiary	For	For
14	Approve Provision of Financial Assistance to Subsidiary	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	For	For
2	Approve Report of the Board of Supervisors	For	For
3	Approve Financial Statements	For	For
4	Approve Annual Report and Summary	For	For
5	Approve Profit Distribution	For	For
6	Approve Report on the Deposit and Usage of Raised Funds	For	For
7	Approve to Appoint Auditor	For	For
8	Approve Use of Own Funds to Invest in Financial Products	For	Against
<i>Voter Rationale: The proposed investment could expose the company to unnecessary risks.</i>			
<i>Blended Rationale: The proposed investment could expose the company to unnecessary risks.</i>			
9	Approve Use of Idle Raised Funds to Invest in Financial Products	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Suning.com Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
10	Approve Amendments to Articles of Association to Expand Business Scope	For	For
11	Elect Xu Hong as Non-Independent Director	For	For
12	Approve Provision of External Guarantee	For	For
13	Approve Provision of Guarantee to Controlled Subsidiary	For	For
14	Approve Provision of Financial Assistance to Subsidiary	For	For

TAURON Polska Energia SA

Meeting Date: 05/08/2019

Country: Poland

Meeting Type: Annual

Ticker: TPE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Meeting Chairman	For	For
4	Approve Agenda of Meeting	For	For
5	Waive Secrecy for Elections of Members of Vote Counting Commission	For	For
6	Elect Members of Vote Counting Commission	For	For
10	Approve Financial Statements	For	For
11	Approve Consolidated Financial Statements	For	For
12	Approve Management Board Report on Company' and Group's Operations	For	For
13	Approve Treatment of Net Loss	For	For
14.1	Approve Discharge of Filip Grzegorzczak (CEO)	For	For
14.2	Approve Discharge of Jaroslaw Broda (Deputy CEO)	For	For
14.3	Approve Discharge of Kamil Kaminski (Deputy CEO)	For	For
14.4	Approve Discharge of Marek Wadowski (Deputy CEO)	For	For
15.1	Approve Discharge of Beata Chlodzinska (Supervisory Board Chairman)	For	For
15.2	Approve Discharge of Teresa Famulska (Supervisory Board Deputy Chairman)	For	For
15.3	Approve Discharge of Jacek Szyke (Supervisory Board Secretary)	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

TAURON Polska Energia SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
15.4	Approve Discharge of Radoslaw Domagalski-Labedzki (Supervisory Board Member)	For	For
15.5	Approve Discharge of Barbara Lasak-Jarszak (Supervisory Board Member)	For	For
15.6	Approve Discharge of Pawel Pampuszko (Supervisory Board Member)	For	For
15.7	Approve Discharge of Jan Pludowski (Supervisory Board Member)	For	For
15.8	Approve Discharge of Marcin Szlenk (Supervisory Board Member)	For	For
15.9	Approve Discharge of Agnieszka Wozniak (Supervisory Board Member)	For	For
16	Approve Changes in Composition of Supervisory Board	For	Against
<i>Voter Rationale: Nominees names have not been disclosed.</i>			
<i>Blended Rationale: Nominees names have not been disclosed.</i>			
17	Amend Dec. 15, 2016, EGM Resolution Re: Remuneration Policy for Management Board Members	None	Against
18	Amend Statute Re: Property Management	None	Against

Team17 Group PLC

Meeting Date: 05/08/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: TM17

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Appoint PricewaterhouseCoopers LLP as Auditors	For	For
3	Authorise Board to Fix Remuneration of Auditors	For	For
4	Elect Christopher Bell as Director	For	Against
<i>Voter Rationale: Chairman is overboarded with 4 chairmanships.</i>			
<i>Blended Rationale: Chairman is overboarded with 4 chairmanships.</i>			
5	Elect Deborah Bestwick as Director	For	For
6	Elect Penelope Judd as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Team17 Group PLC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Elect Joanne Jones as Director	For	For
8	Elect Jennifer Lawrence as Director	For	For
9	Authorise Issue of Equity	For	For
10	Authorise Issue of Equity without Pre-emptive Rights	For	For
11	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
12	Authorise Market Purchase of Ordinary Shares	For	For

Technogym SpA

Meeting Date: 05/08/2019

Country: Italy

Meeting Type: Annual/Special

Ticker: TGYM

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Allocation of Income	For	For
3	Approve Remuneration Policy	For	Against
<i>Voter Rationale: We are not supportive of the award of one-off payments.</i>			
<i>Blended Rationale: We are not supportive of the award of one-off payments.</i>			
4.1.1	Slate 1 Submitted by Wellness Holding Srl	None	For
4.2	Approve Internal Auditors' Remuneration	None	For
5	Approve Performance Shares Plan	For	Against
<i>Voter Rationale: Lack of disclosure around the performance criteria attached to the plan.</i>			
<i>Blended Rationale: Lack of disclosure around the performance criteria attached to the plan.</i>			
6	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	For
1	Authorize Board to Increase Capital to Service Performance Shares Plan	For	Against
<i>Voter Rationale: Lack of disclosure around the performance criteria attached to the plan.</i>			
<i>Blended Rationale: Lack of disclosure around the performance criteria attached to the plan.</i>			

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Ten Entertainment Group Plc

Meeting Date: 05/08/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: TEG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Approve Remuneration Report	For	For
4	Elect Duncan Garrood as Director	For	For
5	Elect Adam Bellamy as Director	For	For
6	Elect Antony Smith as Director	For	For
7	Re-elect Nick Basing as Director	For	For
8	Re-elect Graham Blackwell as Director	For	For
9	Re-elect Christopher Mills as Director	For	Against
<i>Voter Rationale: Over boarded with multiple external roles.</i>			
<i>Blended Rationale: Over boarded with multiple external roles.</i>			
10	Re-elect Julie Sneddon as Director	For	For
11	Re-elect David Wild as Director	For	For
12	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
13	Authorise Board to Fix Remuneration of Auditors	For	For
14	Authorise Issue of Equity	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	For	For
16	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
17	Authorise Market Purchase of Ordinary Shares	For	For
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

TERNA Rete Elettrica Nazionale SpA

Meeting Date: 05/08/2019

Country: Italy

Meeting Type: Annual

Ticker: TRN

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

TERNA Rete Elettrica Nazionale SpA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Allocation of Income	For	For
3A	Elect Paolo Calcagnini as Director	For	For
3B	Elect Marco Giorgino as Director	None	For
4	Approve Auditors and Authorize Board to Fix Their Remuneration	For	For
5	Approve Remuneration Policy	For	For
A	Deliberations on Possible Legal Action Against Directors if Presented by Shareholders	None	Against

TGS-NOPEC Geophysical Co. ASA

Meeting Date: 05/08/2019

Country: Norway

Meeting Type: Annual

Ticker: TGS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Chairman of Meeting; Designate Inspector(s) of Minutes of Meeting	For	For
3	Approve Notice of Meeting and Agenda	For	For
4	Accept Financial Statements and Statutory Reports	For	For
5	Approve Remuneration of Auditors	For	For
6a	Elect Henry Hamilton (Chair) as Director	For	For
6b	Elect Mark Leonard as Director	For	For
6c	Elect Vicki Messer as Director	For	For
6d	Elect Tor Lonnum as Director	For	For
6e	Elect Wenche Agerup as Director	For	For
6f	Elect Torstein Sanness as Director	For	For
6g	Elect Irene Egset as Director	For	For
6h	Elect Christopher Finlayson as Director	For	For
7	Approve Remuneration of Directors	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

TGS-NOPEC Geophysical Co. ASA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8a	Elect Tor-Himberg Larsen as Member of Nominating Committee	For	For
8b	Elect Christina Stray as Member of Nominating Committee	For	For
9	Approve Remuneration of Nominating Committee	For	For
11	Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	For
12	Approve Long Term Incentive Plan 2019	For	For
13	Approve Qualified Employee Stock Purchase Plan	For	For
14	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	For
15	Approve Creation of NOK 2.6 Million Pool of Capital without Preemptive Rights; Authorize Issuance of Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of NOK 2.3 Billion	For	For
16	Authorize Board to Distribute Dividends	For	For

Third Point Reinsurance Ltd.

Meeting Date: 05/08/2019

Country: Bermuda

Meeting Type: Annual

Ticker: TPRE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Rafe de la Gueronniere	For	For
1.2	Elect Director Neil McConachie	For	For
2	Election of Designated Company Directors of non-U.S. Subsidiaries	For	For
3	Approve Ernst & Young Ltd. as Auditors and Authorize Board to Fix Their Remuneration	For	For

Travis Perkins Plc

Meeting Date: 05/08/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: TPK

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Travis Perkins Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	Against
<i>Voter Rationale: LTIP is only 3 year period</i>			
<i>Blended Rationale: LTIP is only 3 year period</i>			
3	Approve Final Dividend	For	For
4	Re-elect Ruth Anderson as Director	For	For
5	Re-elect John Carter as Director	For	For
6	Re-elect Stuart Chambers as Director	For	For
7	Re-elect Coline McConville as Director	For	Against
<i>Voter Rationale: Continued remuneration issues.</i>			
<i>Blended Rationale: Continued remuneration issues.</i>			
8	Re-elect Pete Redfern as Director	For	For
9	Re-elect Christopher Rogers as Director	For	For
10	Re-elect John Rogers as Director	For	For
11	Re-elect Alan Williams as Director	For	For
12	Reappoint KPMG LLP as Auditors	For	For
13	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
14	Authorise Issue of Equity	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	For	For
16	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For
17	Authorise Market Purchase of Ordinary Shares	For	For

TTM Technologies, Inc.

Meeting Date: 05/08/2019

Country: USA

Meeting Type: Annual

Ticker: TTMI

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

TTM Technologies, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Thomas T. Edman	For	For
1.2	Elect Director Chantel E. Lenard	For	For
1.3	Elect Director Tang Chung Yen "Tom Tang"	For	For
1.4	Elect Director Dov S. Zakheim	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
3	Ratify KPMG LLP as Auditor	For	For

United Community Banks, Inc.

Meeting Date: 05/08/2019

Country: USA

Meeting Type: Annual

Ticker: UCBI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Robert H. Blalock	For	For
1.2	Elect Director L. Cathy Cox	For	For
1.3	Elect Director Kenneth L. Daniels	For	For
1.4	Elect Director Lance F. Drummond	For	For
1.5	Elect Director H. Lynn Harton	For	For
1.6	Elect Director Jennifer K. Mann	For	For
1.7	Elect Director Thomas A. Richlovsky	For	For
1.8	Elect Director David C. Shaver	For	For
1.9	Elect Director Tim R. Wallis	For	For
1.10	Elect Director David H. Wilkins	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditor	For	For
4	Advisory Vote on Say on Pay Frequency	One Year	One Year

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

United Rentals, Inc.

Meeting Date: 05/08/2019

Country: USA

Meeting Type: Annual

Ticker: URI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Jose B. Alvarez	For	For
1.2	Elect Director Marc A. Bruno	For	For
1.3	Elect Director Matthew J. Flannery	For	For
1.4	Elect Director Bobby J. Griffin	For	For
1.5	Elect Director Kim Harris Jones	For	For
1.6	Elect Director Terri L. Kelly	For	For
1.7	Elect Director Michael J. Kneeland	For	For
1.8	Elect Director Gracia C. Martore	For	For
1.9	Elect Director Jason D. Papastavrou	For	For
1.10	Elect Director Filippo Passerini	For	For
1.11	Elect Director Donald C. Roof	For	For
1.12	Elect Director Shiv Singh	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Approve Omnibus Stock Plan	For	For
5	Provide Right to Act by Written Consent	Against	For

Voter Rationale: Enhanced shareholder rights

Blended Rationale: Enhanced shareholder rights

Univar, Inc.

Meeting Date: 05/08/2019

Country: USA

Meeting Type: Annual

Ticker: UNVR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Mark J. Byrne	For	For
1.2	Elect Director David C. Jukes	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Univar, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.3	Elect Director Kerry J. Preete	For	For
1.4	Elect Director William S. Stavropoulos	For	For
1.5	Elect Director Robert L. Wood	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Ernst & Young LLP as Auditors	For	For

Urban Edge Properties

Meeting Date: 05/08/2019 **Country:** USA
Meeting Type: Annual **Ticker:** UE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Jeffrey S. Olson	For	For
1b	Elect Director Michael A. Gould	For	For
1c	Elect Director Steven H. Grapstein	For	For
1d	Elect Director Steven J. Guttman	For	For
1e	Elect Director Amy B. Lane	For	For
1f	Elect Director Kevin P. O'Shea	For	For
1g	Elect Director Steven Roth	For	Against

Voter Rationale: Overboarded

Blended Rationale: Overboarded

2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

Voter Rationale: Remuneration is high for a company of this size. This includes an outsized cash component, LTI TSR target is low at 55th percentile and a large auto related perquisite

Blended Rationale: Remuneration is high for a company of this size. This includes an outsized cash component, LTI TSR target is low at 55th percentile and a large auto related perquisite

Veoneer, Inc.

Meeting Date: 05/08/2019 **Country:** USA
Meeting Type: Annual **Ticker:** VNE

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Veoneer, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Mark Durcan	For	For
1.2	Elect Director Jonas Synnergren	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Advisory Vote on Say on Pay Frequency	One Year	One Year
4	Advisory Vote to Retain Classified Board Structure	For	Against
<i>Voter Rationale: A classified board structure eliminates shareholders' ability to evaluate a director's performance on an annual basis</i>			
<i>Blended Rationale: A classified board structure eliminates shareholders' ability to evaluate a director's performance on an annual basis</i>			
5	Advisory Vote to Ratify Jurisdiction of Incorporation as the Exclusive Forum Provision for Certain Disputes	For	Against
<i>Voter Rationale: The company has not made a compelling argument for restricting shareholders' litigation rights and the company's governance structure hinders investors' ability to hold board members accountable.</i>			
<i>Blended Rationale: The company has not made a compelling argument for restricting shareholders' litigation rights and the company's governance structure hinders investors' ability to hold board members accountable.</i>			
6	Ratify Ernst & Young AB as Auditor	For	For

Vifor Pharma AG

Meeting Date: 05/08/2019 **Country:** Switzerland
Meeting Type: Annual **Ticker:** VIFN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Share Re-registration Consent	For	For

Vifor Pharma AG

Meeting Date: 05/08/2019 **Country:** Switzerland
Meeting Type: Annual **Ticker:** VIFN

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Vifor Pharma AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Discharge of Board and Senior Management	For	For
3	Approve Allocation of Income and Dividends of CHF 2.00 per Share	For	For
4	Approve Remuneration Report	For	For
5.1	Approve Remuneration of Directors in the Amount of CHF 6.5 Million	For	Against
<i>Voter Rationale: The Chairman's pay is too high for the size of the company (even if he is executive), and not performance based.</i>			
<i>Blended Rationale: The Chairman's pay is too high for the size of the company (even if he is executive), and not performance based.</i>			
5.2	Approve Remuneration of Executive Committee in the Amount of CHF 17 Million	For	Against
<i>Voter Rationale: The maximum pay for the exec mgmt. is CHF 17m. This is too high (if actually paid out) compared to last year's net profit of CHF 152m (>10%)</i>			
<i>Blended Rationale: The maximum pay for the exec mgmt. is CHF 17m. This is too high (if actually paid out) compared to last year's net profit of CHF 152m (>10%)</i>			
6.1.1	Reelect Etienne Jornod as Director and Board Chairman	For	For
6.1.2	Reelect Michel Burnier as Director	For	For
6.1.3	Reelect Romeo Cerutti as Director	For	For
6.1.4	Reelect Jacques Theurillat as Director	For	For
6.1.5	Reelect Gianni Zampieri as Director	For	For
6.1.6	Elect Sue Mahony as Director	For	For
6.1.7	Elect Kim Stratton as Director	For	For
6.2.1	Reappoint Michel Burnier as Member of the Compensation Committee	For	For
6.2.2	Appoint Romeo Cerutti as Member of the Compensation Committee	For	For
6.2.3	Appoint Sue Mahony as Member of the Compensation Committee	For	For
6.3	Designate Walder Wyss AG as Independent Proxy	For	For
6.4	Ratify Ernst & Young AG as Auditors	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Vifor Pharma AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Transact Other Business (Voting)	For	Against
<i>Voter Rationale: Other business not disclosed.</i>			
<i>Blended Rationale: Other business not disclosed.</i>			

ACS Actividades de Construccion y Servicios SA

Meeting Date: 05/09/2019 **Country:** Spain
Meeting Type: Annual **Ticker:** ACS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Approve Consolidated and Standalone Financial Statements	For	For
1.2	Approve Allocation of Income	For	For
2	Approve Non-Financial Information Report	For	For
3	Approve Discharge of Board	For	For
4	Appoint KPMG Auditores as Auditor	For	For
5.1	Elect Antonio Botella Garcia as Director	For	For
5.2	Elect Emilio Garcia Gallego as Director	For	For
5.3	Elect Catalina Minarro Brugarolas as Director	For	For
5.4	Elect Agustin Batuecas Torrego as Director	For	For
5.5	Elect Jose Luis del Valle Perez as Director	For	For
5.6	Elect Antonio Garcia Ferrer as Director	For	For
5.7	Elect Florentino Perez Rodriguez as Director	For	For
5.8	Elect Joan-David Grima i Terre as Director	For	Against
<i>Voter Rationale: Tenure exceeds 12 years on a board with less than majority independent directors.</i>			
<i>Blended Rationale: Tenure exceeds 12 years on a board with less than majority independent directors.</i>			
5.9	Elect Jose Maria Loizaga Viguri as Director	For	Against
<i>Voter Rationale: Tenure exceeds 12 years on a board with less than majority independent directors.</i>			
<i>Blended Rationale: Tenure exceeds 12 years on a board with less than majority independent directors.</i>			
5.10	Elect Pedro Jose Lopez Jimenez as Director	For	Against
<i>Voter Rationale: Tenure exceeds 12 years on a board with less than majority independent directors.</i>			
<i>Blended Rationale: Tenure exceeds 12 years on a board with less than majority independent directors.</i>			

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

ACS Actividades de Construccion y Servicios SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5.11	Elect Miguel Roca Junyent as Director	For	Against
	<i>Voter Rationale: Tenure exceeds 12 years on a board with less than majority independent directors.</i>		
	<i>Blended Rationale: Tenure exceeds 12 years on a board with less than majority independent directors.</i>		
5.12	Elect Maria Soledad Perez Rodriguez as Director	For	For
6	Advisory Vote on Remuneration Report	For	For
8	Amend Articles	For	For
9	Authorize Capitalization of Reserves for Scrip Dividends and Approve Reduction in Share Capital via Amortization of Treasury Shares	For	For
10	Authorize Share Repurchase and Capital Reduction via Amortization of Repurchased Shares	For	For
11	Authorize Issuance of Convertible Bonds, Debentures, Warrants, and Other Debt Securities up to EUR 3 Billion with Exclusion of Preemptive Rights up to 20 Percent of Capital	For	Against
	<i>Voter Rationale: Excessive dilution concerns.</i>		
	<i>Blended Rationale: Excessive dilution concerns.</i>		
12	Authorize Board to Ratify and Execute Approved Resolutions	For	For

adidas AG

Meeting Date: 05/09/2019

Country: Germany

Meeting Type: Annual

Ticker: ADS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 3.35 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2018	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2018	For	For
5.1	Reelect Ian Gallienne to the Supervisory Board	For	For
5.2	Reelect Herbert Kauffmann to the Supervisory Board	For	For
5.3	Reelect Igor Landau to the Supervisory Board	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

adidas AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5.4	Reelect Kathrin Menges to the Supervisory Board	For	For
5.5	Reelect Nassef Sawiris to the Supervisory Board	For	For
5.6	Elect Thomas Rabe to the Supervisory Board	For	For
5.7	Elect Bodo Uebber to the Supervisory Board	For	For
5.8	Elect Jing Ulrich to the Supervisory Board	For	For
6	Approve Creation of EUR 16 Million Pool of Capital with Partial Exclusion of Preemptive Rights	For	For
7	Approve Cancellation of Conditional Capital Authorization	For	For
8	Ratify KPMG AG as Auditors for Fiscal 2019	For	For

adidas AG

Meeting Date: 05/09/2019

Country: Germany

Meeting Type: Annual

Ticker: ADS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 3.35 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2018	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2018	For	For
5.1	Reelect Ian Gallienne to the Supervisory Board	For	For
5.2	Reelect Herbert Kauffmann to the Supervisory Board	For	For
5.3	Reelect Igor Landau to the Supervisory Board	For	For
5.4	Reelect Kathrin Menges to the Supervisory Board	For	For
5.5	Reelect Nassef Sawiris to the Supervisory Board	For	For
5.6	Elect Thomas Rabe to the Supervisory Board	For	For
5.7	Elect Bodo Uebber to the Supervisory Board	For	For
5.8	Elect Jing Ulrich to the Supervisory Board	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

adidas AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Approve Creation of EUR 16 Million Pool of Capital with Partial Exclusion of Preemptive Rights	For	For
7	Approve Cancellation of Conditional Capital Authorization	For	For
8	Ratify KPMG AG as Auditors for Fiscal 2019	For	For
9	Additional Proposals presented at the Meeting	Against	Against
10	Additional Proposals presented at the Meeting	Against	Against
11	Additional Proposals presented at the Meeting	Against	Against
A	Counter Motion A	Against	Against
B	Counter Motion B	Against	Against
C	Counter Motion C	Against	Against

Advantage Oil & Gas Ltd.

Meeting Date: 05/09/2019

Country: Canada

Meeting Type: Annual

Ticker: AAV

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Six	For	For
2.1	Elect Director Stephen E. Balog	For	For
2.2	Elect Director Paul G. Haggis	For	For
2.3	Elect Director Andy J. Mah	For	For
2.4	Elect Director Ronald A. McIntosh	For	For
2.5	Elect Director Grant B. Fagerheim	For	For
2.6	Elect Director Jill T. Angevine	For	For
3	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For

AEDAS Homes SAU

Meeting Date: 05/09/2019

Country: Spain

Meeting Type: Annual

Ticker: AEDAS

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

AEDAS Homes SAU

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Consolidated and Standalone Financial Statements	For	For
2	Approve Consolidated and Standalone Management Reports	For	For
3	Approve Discharge of Board	For	For
4	Approve Allocation of Income	For	For
5	Ratify Appointment of and Elect Milagros Mendez Urena as Director	For	For
6	Authorize Board to Ratify and Execute Approved Resolutions	For	For
7	Advisory Vote on Remuneration Report	For	Against

Voter Rationale: Lack of disclosure around performance attached to annual bonus

Blended Rationale: Lack of disclosure around performance attached to annual bonus

Alaska Air Group, Inc.

Meeting Date: 05/09/2019

Country: USA

Meeting Type: Annual

Ticker: ALK

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Patricia M. Bedient	For	For
1b	Elect Director James A. Beer	For	For
1c	Elect Director Marion C. Blakey	For	For
1d	Elect Director Phyllis J. Campbell	For	For
1e	Elect Director Raymond L. Conner	For	For
1f	Elect Director Dhiren R. Fonseca	For	For
1g	Elect Director Susan J. Li	For	For
1h	Elect Director Helvi K. Sandvik	For	For
1i	Elect Director J. Kenneth Thompson	For	For
1j	Elect Director Bradley D. Tilden	For	For
1k	Elect Director Eric K. Yeaman	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Alaska Air Group, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify KPMG LLP as Auditors	For	For
4	Amend Qualified Employee Stock Purchase Plan	For	For
5	Report on Political Contributions Disclosure	Against	Against
6	Amend Proxy Access Right	Against	Against

Alexandria Real Estate Equities, Inc.

Meeting Date: 05/09/2019 Country: USA
Meeting Type: Annual Ticker: ARE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Joel S. Marcus	For	For
1.2	Elect Director Steven R. Hash	For	For
1.3	Elect Director John L. Atkins, III	For	Against
<i>Voter Rationale: The company's governing documents prohibit shareholders' ability to amend the company bylaws.</i>			
<i>Blended Rationale: The company's governing documents prohibit shareholders' ability to amend the company bylaws.</i>			
1.4	Elect Director James P. Cain	For	Against
<i>Voter Rationale: The company's governing documents prohibit shareholders' ability to amend the company bylaws.</i>			
<i>Blended Rationale: The company's governing documents prohibit shareholders' ability to amend the company bylaws.</i>			
1.5	Elect Director Maria C. Freire	For	Against
<i>Voter Rationale: The company's governing documents prohibit shareholders' ability to amend the company bylaws.</i>			
<i>Blended Rationale: The company's governing documents prohibit shareholders' ability to amend the company bylaws.</i>			
1.6	Elect Director Richard H. Klein	For	For
1.7	Elect Director James H. Richardson	For	For
1.8	Elect Director Michael A. Woronoff	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: 2018 promotions have caused an overall material increase in G&A (especially when accounting for outsized board comp for Marcus) despite day to day roles not changing much</i>			
<i>Blended Rationale: 2018 promotions have caused an overall material increase in G&A (especially when accounting for outsized board comp for Marcus) despite day to day roles not changing much</i>			
3	Ratify Ernst & Young LLP as Auditors	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Alexandria Real Estate Equities, Inc.

Allied Properties Real Estate Investment Trust

Meeting Date: 05/09/2019

Country: Canada

Meeting Type: Annual/Special

Ticker: AP.UN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Trustee Gerald R. Connor	For	For
1.2	Elect Trustee Lois Cormack	For	Withhold
<i>Voter Rationale: Voting against governance committee due to questionable independence of the board - 1 non independent and 3 hold overs from IPO in 2003</i>			
<i>Blended Rationale: Voting against governance committee due to questionable independence of the board - 1 non independent and 3 hold overs from IPO in 2003</i>			
1.3	Elect Trustee Gordon R. Cunningham	For	Withhold
<i>Voter Rationale: Voting against governance committee due to questionable independence of the board - 1 non independent and 3 hold overs from IPO in 2003</i>			
<i>Blended Rationale: Voting against governance committee due to questionable independence of the board - 1 non independent and 3 hold overs from IPO in 2003</i>			
1.4	Elect Trustee Michael R. Emory	For	For
1.5	Elect Trustee James Griffiths	For	For
1.6	Elect Trustee Margaret T. Nelligan	For	For
1.7	Elect Trustee Peter Sharpe	For	Withhold
<i>Voter Rationale: Voting against governance committee due to questionable independence of the board - 1 non independent and 3 hold overs from IPO in 2003</i>			
<i>Blended Rationale: Voting against governance committee due to questionable independence of the board - 1 non independent and 3 hold overs from IPO in 2003</i>			
2	Approve Deloitte LLP as Auditors and Authorize Trustees to Fix Their Remuneration	For	For
3	Amend Unit Option Plan	For	For
4	Re-approve Unitholder Rights Plan	For	For

AMETEK, Inc.

Meeting Date: 05/09/2019

Country: USA

Meeting Type: Annual

Ticker: AME

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

AMETEK, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Ruby R. Chandy	For	For
1b	Elect Director Steven W. Kohlhagen	For	For
1c	Elect Director David A. Zapico	For	For
2	Adopt Majority Voting for Uncontested Election of Directors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
4	Ratify Ernst & Young LLP as Auditors	For	For

AngloGold Ashanti Ltd.

Meeting Date: 05/09/2019

Country: South Africa

Meeting Type: Annual

Ticker: ANG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Re-elect Maria Richter as Director	For	For
2.1	Elect Kelvin Dushnisky as Director	For	For
2.2	Elect Alan Ferguson as Director	For	For
2.3	Elect Jochen Tilk as Director	For	For
3.1	Re-elect Rhidwaan Gasant as Member of the Audit and Risk Committee	For	For
3.2	Re-elect Rodney Ruston as Member of the Audit and Risk Committee	For	For
3.3	Re-elect Maria Richter as Member of the Audit and Risk Committee	For	For
3.4	Elect Alan Ferguson as Member of the Audit and Risk Committee	For	For
4	Reappoint Ernst & Young Inc as Auditors of the Company with Ernest Botha as the Lead Audit Partner	For	For
5	Place Authorised but Unissued Shares under Control of Directors	For	For
6.1	Approve Remuneration Policy	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

AngloGold Ashanti Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6.2	Approve Remuneration Implementation Report	For	Against
<i>Voter Rationale: Kelvin Dushnisky, the new CEO, received a buyout package valued at USD\$5m in connection to his recruitment but this was not linked to the awards foregone at his former employer.</i>			
<i>Blended Rationale: Kelvin Dushnisky, the new CEO, received a buyout package valued at USD\$5m in connection to his recruitment but this was not linked to the awards foregone at his former employer.</i>			
7	Approve Remuneration of Non-executive Directors	For	For
8	Authorise Repurchase of Issued Share Capital	For	For
9	Authorise Board to Issue Shares for Cash	For	For
10	Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	For	For
11	Authorise Ratification of Approved Resolutions	For	For

Anhui Kouzi Distillery Co., Ltd.

Meeting Date: 05/09/2019

Country: China

Meeting Type: Annual

Ticker: 603589

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	For	For
2	Approve Report of the Board of Supervisors	For	For
3	Approve Financial Statements	For	For
4	Approve 2019 Budget Plan	For	Against
<i>Voter Rationale: Lack of disclosure</i>			
<i>Blended Rationale: Lack of disclosure</i>			
5	Approve Profit Distribution Plan	For	For
6	Approve Remuneration of Directors and Supervisors	For	For
7	Approve Related Party Transaction with Related Party	For	For
8	Approve 2019 Appointment of Audit Contractors	For	For
9	Approve Annual Report and Summary	For	For
10	Approve Change in Raised Funds Investment Project	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Anhui Kouzi Distillery Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	For	For
2	Approve Report of the Board of Supervisors	For	For
3	Approve Financial Statements	For	For
4	Approve 2019 Budget Plan	For	Against
<i>Voter Rationale: Lack of disclosure</i>			
<i>Blended Rationale: Lack of disclosure</i>			
5	Approve Profit Distribution Plan	For	For
6	Approve Remuneration of Directors and Supervisors	For	For
7	Approve Related Party Transaction with Related Party	For	For
8	Approve 2019 Appointment of Audit Contractors	For	For
9	Approve Annual Report and Summary	For	For
10	Approve Change in Raised Funds Investment Project	For	For

Arrow Electronics, Inc.

Meeting Date: 05/09/2019

Country: USA

Meeting Type: Annual

Ticker: ARW

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Barry W. Perry	For	For
1.2	Elect Director Philip K. Asherman	For	For
1.3	Elect Director Steven H. Gunby	For	For
1.4	Elect Director Gail E. Hamilton	For	For
1.5	Elect Director Richard S. Hill	For	For
1.6	Elect Director M.F. "Fran" Keeth	For	For
1.7	Elect Director Andrew C. Kerin	For	For
1.8	Elect Director Laurel J. Krzeminski	For	For
1.9	Elect Director Michael J. Long	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Arrow Electronics, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.10	Elect Director Stephen C. Patrick	For	For
2	Ratify Ernst & Young LLP as Auditor	For	For
3	Amend Omnibus Stock Plan	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Asian Citrus Holdings Limited

Meeting Date: 05/09/2019

Country: Bermuda

Meeting Type: Special

Ticker: 73

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Sale and Purchase Agreement and Related Transactions	For	For
2	Authorize the Board to Deal with All Matters in Relation to the Sale and Purchase Agreement	For	For

Athabasca Oil Corporation

Meeting Date: 05/09/2019

Country: Canada

Meeting Type: Annual

Ticker: ATH

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Seven	For	For
2.1	Elect Director Ronald J. Eckhardt	For	For
2.2	Elect Director Bryan Begley	For	For
2.3	Elect Director Robert Broen	For	For
2.4	Elect Director Anne Downey	For	For
2.5	Elect Director Thomas Ebbern	For	For
2.6	Elect Director Carlos Fierro	For	For
2.7	Elect Director Marshall McRae	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Athabasca Oil Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For

Avista Corp.

Meeting Date: 05/09/2019 **Country:** USA
Meeting Type: Annual **Ticker:** AVA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1A	Elect Director Kristianne Blake	For	For
1B	Elect Director Donald C. Burke	For	For
1C	Elect Director Rebecca A. Klein	For	For
1D	Elect Director Scott H. Maw	For	For
1E	Elect Director Scott L. Morris	For	For
1F	Elect Director Marc F. Racicot	For	For
1G	Elect Director Heidi B. Stanley	For	For
1H	Elect Director R. John Taylor	For	For
1I	Elect Director Dennis P. Vermillion	For	For
1J	Elect Director Janet D. Widmann	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

Blended Rationale: The minimum vesting period is less than three years.

BAE Systems Plc

Meeting Date: 05/09/2019 **Country:** United Kingdom
Meeting Type: Annual **Ticker:** BA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

BAE Systems Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Re-elect Revathi Advaiti as Director	For	For
5	Re-elect Sir Roger Carr as Director	For	For
6	Re-elect Elizabeth Corley as Director	For	For
7	Re-elect Jerry DeMuro as Director	For	For
8	Re-elect Harriet Green as Director	For	For
9	Re-elect Christopher Grigg as Director	For	For
10	Re-elect Peter Lynas as Director	For	For
11	Re-elect Paula Reynolds as Director	For	For
12	Re-elect Nicholas Rose as Director	For	For
13	Re-elect Ian Tyler as Director	For	For
14	Re-elect Charles Woodburn as Director	For	For
15	Reappoint Deloitte LLP as Auditors	For	For
16	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
17	Authorise EU Political Donations and Expenditure	For	For
18	Authorise Issue of Equity	For	For
19	Authorise Issue of Equity without Pre-emptive Rights	For	For
20	Authorise Market Purchase of Ordinary Shares	For	For
21	Adopt New Articles of Association	For	For
22	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

BillerudKorsnas AB

Meeting Date: 05/09/2019

Country: Sweden

Meeting Type: Annual

Ticker: BILL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Chairman of Meeting	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

BillerudKorsnas AB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Prepare and Approve List of Shareholders	For	For
4	Designate Inspector(s) of Minutes of Meeting	For	For
5	Acknowledge Proper Convening of Meeting	For	For
6	Approve Agenda of Meeting	For	For
10.a	Accept Financial Statements and Statutory Reports	For	For
10.b	Approve Allocation of Income and Dividends of SEK 4.30 Per Share	For	For
10.c	Approve Discharge of Board and President	For	For
12	Determine Number of Members (8) and Deputy Members (0) of Board	For	For
13	Approve Remuneration of Directors in the Amount of SEK 1.35 Million for Chairman, SEK 880,000 for Vice Chairman and SEK 520,000 for Other Directors; Approve Remuneration for Committee Work; Approve Remuneration of Auditors	For	For
14.a	Reelect Tobias Auchli as Director	For	For
14.b	Reelect Andrea Gisle Joosen as Director	For	For
14.c	Reelect Bengt Hammar as Director	For	For
14.d	Reelect Lennart Holm as Director	For	For
14.e	Reelect Michael M.F. Kaufmann as Director	For	For
14.f	Reelect Kristina Schauman as Director	For	For
14.g	Reelect Victoria Van Camp as Director	For	For
14.h	Reelect Jan Astrom as Director	For	For
15	Reelect Lennart Holm as Board Chairman; Reelect Michael M.F. Kaufmann as Vice Chairman	For	For
16	Ratify KPMG as Auditors	For	For
17	Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	For
18.a	Approve Performance Share Matching Plan LTIP 2019	For	For
18.b	Approve Equity Plan Financing	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Boston Scientific Corporation

Meeting Date: 05/09/2019

Country: USA

Meeting Type: Annual

Ticker: BSX

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Nelda J. Connors	For	For
1b	Elect Director Charles J. Dockendorff	For	For
1c	Elect Director Yoshiaki Fujimori	For	For
1d	Elect Director Donna A. James	For	For
1e	Elect Director Edward J. Ludwig	For	For
1f	Elect Director Stephen P. MacMillan	For	For
1g	Elect Director Michael F. Mahoney	For	For
1h	Elect Director David J. Roux	For	For
1i	Elect Director John E. Sununu	For	For
1j	Elect Director Ellen M. Zane	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
3	Adopt Majority Voting for Uncontested Election of Directors	For	For
4	Ratify Ernst & Young LLP as Auditor	For	For

C.H. Robinson Worldwide, Inc.

Meeting Date: 05/09/2019

Country: USA

Meeting Type: Annual

Ticker: CHRW

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Scott P. Anderson	For	For
1b	Elect Director Robert C. Biesterfeld Jr.	For	For
1c	Elect Director Wayne M. Fortun	For	For
1d	Elect Director Timothy C. Gokey	For	For
1e	Elect Director Mary J. Steele Guilfoile	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

C.H. Robinson Worldwide, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1f	Elect Director Jodee A. Kozlak	For	For
1g	Elect Director Brian P. Short	For	For
1h	Elect Director James B. Stake	For	For
1i	Elect Director Paula C. Tolliver	For	For
1j	Elect Director John P. Wiehoff	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Deloitte & Touche LLP as Auditor	For	For
4	Amend Omnibus Stock Plan	For	For
5	Report on Greenhouse Gas Emissions Disclosure	Against	For

Voter Rationale: The proposal requests the company to establish quantitative GHG reduction goals and a strategy to achieve them, topics of increasing focus and concern for investors, therefore warranting a vote "for".

Blended Rationale: The proposal requests the company to establish quantitative GHG reduction goals and a strategy to achieve them, topics of increasing focus and concern for investors, therefore warranting a vote "for".

Callon Petroleum Company

Meeting Date: 05/09/2019

Country: USA

Meeting Type: Annual

Ticker: CPE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Michael L. Finch	For	For
1.2	Elect Director Larry D. McVay	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Grant Thornton LLP as Auditors	For	For

Caltex Australia Ltd.

Meeting Date: 05/09/2019

Country: Australia

Meeting Type: Annual

Ticker: CTX

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Caltex Australia Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2a	Elect Steven Gregg as Director	For	For
2b	Elect Penny Winn as Director	For	For
3	Approve Remuneration Report	For	For
4	Approve Grant of Performance Rights to Julian Segal	For	For
5	Approve the Renewal of the Proportional Takeover Provisions	For	For

Canadian Natural Resources Limited

Meeting Date: 05/09/2019

Country: Canada

Meeting Type: Annual/Special

Ticker: CNQ

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Catherine M. Best	For	For
1.2	Elect Director N. Murray Edwards	For	For
1.3	Elect Director Timothy W. Faithfull	For	For
1.4	Elect Director Christopher L. Fong	For	For
1.5	Elect Director Gordon D. Giffin	For	For
1.6	Elect Director Wilfred A. Gobert	For	For
1.7	Elect Director Steve W. Laut	For	For
1.8	Elect Director Tim S. McKay	For	For
1.9	Elect Director Frank J. McKenna	For	For
1.10	Elect Director David A. Tuer	For	For
1.11	Elect Director Annette M. Verschuren	For	For
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Re-approve Stock Option Plan	For	For
4	Advisory Vote on Executive Compensation Approach	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

CBL & Associates Properties, Inc.

Meeting Date: 05/09/2019

Country: USA

Meeting Type: Annual

Ticker: CBL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Charles B. Lebovitz	For	For
1.2	Elect Director Stephen D. Lebovitz	For	For
1.3	Elect Director A. Larry Chapman	For	For
1.4	Elect Director Matthew S. Dominski	For	For
1.5	Elect Director John D. Griffith	For	For
1.6	Elect Director Richard J. Lieb	For	For
1.7	Elect Director Kathleen M. Nelson	For	For
2	Ratify Deloitte & Touche, LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

China Petroleum & Chemical Corp.

Meeting Date: 05/09/2019

Country: China

Meeting Type: Annual

Ticker: 386

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	For	For
2	Approve Report of the Board of Supervisors	For	For
3	Approve 2018 Financial Reports	For	For
4	Approve 2018 Profit Distribution Plan	For	For
5	Approve Interim Profit Distribution Plan	For	For
6	Approve PricewaterhouseCoopers Zhong Tian LLP and PricewaterhouseCoopers as External Auditors and Authorize Board to Fix Their Remuneration	For	For
7	Approve Issuance of Debt Financing Instruments	For	Against

Voter Rationale: Lack of disclosure on the details of the debt financing agreement

Blended Rationale: Lack of disclosure on the details of the debt financing agreement

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

China Petroleum & Chemical Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights <i>Voter Rationale: Issuance limit exceeds 10% of share capital</i> <i>Blended Rationale: Issuance limit exceeds 10% of share capital</i>	For	Against
9	Amend Articles of Association and Authorize Secretary to the Board to Represent Sinopec Corp. in Handling Relevant Formalities for Amendments	For	For

Convenience Retail Asia Limited

Meeting Date: 05/09/2019

Country: Cayman Islands

Meeting Type: Annual

Ticker: 831

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3.1	Elect Victor Fung Kwok King as Director	For	For
3.2	Elect Zhang Hongyi as Director	For	For
3.3	Elect Godfrey Ernest Scotchbrook as Director	For	For
3.4	Elect Pak Chi Kin as Director	For	For
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For
6	Authorize Repurchase of Issued Share Capital	For	For
7	Authorize Reissuance of Repurchased Shares	For	For

Curtiss-Wright Corp.

Meeting Date: 05/09/2019

Country: USA

Meeting Type: Annual

Ticker: CW

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Curtiss-Wright Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director David C. Adams	For	For
1.2	Elect Director Dean M. Flatt	For	For
1.3	Elect Director S. Marce Fuller	For	For
1.4	Elect Director Bruce D. Hoechner	For	For
1.5	Elect Director Glenda J. Minor	For	For
1.6	Elect Director John B. Nathman	For	For
1.7	Elect Director Robert J. Rivet	For	For
1.8	Elect Director Albert E. Smith	For	For
1.9	Elect Director Peter C. Wallace	For	For
2	Ratify Deloitte & Touche LLP as Auditor	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Direct Line Insurance Group Plc

Meeting Date: 05/09/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: DLG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Re-elect Mike Biggs as Director	For	For
5	Re-elect Danuta Gray as Director	For	For
6	Re-elect Mark Gregory as Director	For	For
7	Re-elect Jane Hanson as Director	For	For
8	Re-elect Mike Holliday-Williams as Director	For	For
9	Re-elect Penny James as Director	For	For
10	Re-elect Sebastian James as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Direct Line Insurance Group Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
11	Elect Fiona McBain as Director	For	For
12	Re-elect Gregor Stewart as Director	For	For
13	Re-elect Richard Ward as Director	For	For
14	Reappoint Deloitte LLP as Auditors	For	For
15	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
16	Authorise EU Political Donations and Expenditure	For	For
17	Authorise Issue of Equity	For	For
18	Authorise Issue of Equity without Pre-emptive Rights	For	For
19	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
20	Authorise Market Purchase of Ordinary Shares	For	For
21	Authorise Issue of Equity in Relation to an Issue of Solvency II RT1 Instruments	For	For
22	Authorise Issue of Equity without Pre-emptive Rights in Relation to an Issue of Solvency II RT1 Instruments	For	For
23	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

DTE Energy Company

Meeting Date: 05/09/2019

Country: USA

Meeting Type: Annual

Ticker: DTE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Gerard M. Anderson	For	For
1.2	Elect Director David A. Brandon	For	For
1.3	Elect Director W. Frank Fountain, Jr.	For	For
1.4	Elect Director Charles G. McClure, Jr.	For	For
1.5	Elect Director Gail J. McGovern	For	For
1.6	Elect Director Mark A. Murray	For	For
1.7	Elect Director Ruth G. Shaw	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

DTE Energy Company

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.8	Elect Director Robert C. Skaggs, Jr.	For	For
1.9	Elect Director David A. Thomas	For	For
1.10	Elect Director James H. Vandenberghe	For	For
1.11	Elect Director Valerie M. Williams	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Require Independent Board Chairman	Against	For
<i>Voter Rationale: company does not have lead independent director</i>			
<i>Blended Rationale: company does not have lead independent director</i>			
5	Report on Political Contributions	Against	For
<i>Voter Rationale: The proponent is requesting increased reporting on company's political expenditures. Increased disclosure of DTE Energy's trade association activities and political expenditures could help shareholders assess the risks and benefits associated with the company's comprehensive political activities. Therefore, this resolution warrants shareholder support.</i>			
<i>Blended Rationale: The proponent is requesting increased reporting on company's political expenditures. Increased disclosure of DTE Energy's trade association activities and political expenditures could help shareholders assess the risks and benefits associated with the company's comprehensive political activities. Therefore, this resolution warrants shareholder support.</i>			

Dufry AG

Meeting Date: 05/09/2019 **Country:** Switzerland
Meeting Type: Annual **Ticker:** DUFN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Share Re-registration Consent	For	For

Dufry AG

Meeting Date: 05/09/2019 **Country:** Switzerland
Meeting Type: Annual **Ticker:** DUFN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Accept Financial Statements and Statutory Reports	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Dufry AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.2	Approve Remuneration Report	For	Against
	<i>Voter Rationale: Excessive pay levels.</i>		
	<i>Blended Rationale: Excessive pay levels.</i>		
2	Approve Allocation of Income and Dividends of CHF 4.00 per Share from Capital Contribution Reserves	For	For
3	Approve Discharge of Board and Senior Management	For	Against
	<i>Voter Rationale: Various governance concerns.</i>		
	<i>Blended Rationale: Various governance concerns.</i>		
4	Approve CHF 16.5 Million Reduction in Share Capital via Cancellation of Repurchased Shares	For	Against
	<i>Voter Rationale: The company changes from issuing shares (to finance acquisitions) to repurchasing shares (to support market price) too often. The shares repurchased were bought in a hurry and higher than today's price.</i>		
	<i>Blended Rationale: The company changes from issuing shares (to finance acquisitions) to repurchasing shares (to support market price) too often. The shares repurchased were bought in a hurry and higher than today's price.</i>		
5	Approve Creation of CHF 25 Million Pool of Capital without Preemptive Rights	For	Against
	<i>Voter Rationale: The company changes from issuing shares (to finance acquisitions) to repurchasing shares (to support market price) too often. The shares they repurchased were bought in a hurry and higher than today's price.</i>		
	<i>Blended Rationale: The company changes from issuing shares (to finance acquisitions) to repurchasing shares (to support market price) too often. The shares they repurchased were bought in a hurry and higher than today's price.</i>		
6.1	Reelect Juan Carretero as Director and Board Chairman	For	Against
	<i>Voter Rationale: Accountable for poor performance of the company. EPS today is lower than at IPO in 2005.</i>		
	<i>Blended Rationale: Accountable for poor performance of the company. EPS today is lower than at IPO in 2005.</i>		
6.2.1	Reelect Jorge Born as Director	For	For
6.2.2	Reelect Claire Chiang as Director	For	For
6.2.3	Reelect Julian Gonzalez as Director	For	Against
	<i>Voter Rationale: Accountable for poor performance of the company. EPS today is lower than at IPO in 2005.</i>		
	<i>Blended Rationale: Accountable for poor performance of the company. EPS today is lower than at IPO in 2005.</i>		
6.2.4	Reelect Heekyung Min as Director	For	For
6.2.5	Reelect Andres Neumann as Director	For	For
6.2.6	Reelect Steven Tadler as Director	For	For
6.2.7	Reelect Lynda Tyler-Cagni as Director	For	For
6.3	Elect Luis Camino as Director	For	For
7.1	Reappoint Jorge Born as Member of the Compensation Committee	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Dufry AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7.2	Reappoint Claire Chiang as Member of the Compensation Committee	For	For
7.3	Reappoint Lynda Tyler-Cagni as Member of the Compensation Committee	For	For
8	Ratify Ernst & Young Ltd as Auditors	For	For
9	Designate Altenburger Ltd as Independent Proxy	For	For
10	Amend Articles Re: Remuneration of the Board of Directors	For	For
11.1	Approve Remuneration of Directors in the Amount of CHF 8.5 Million	For	Against
<i>Voter Rationale: Chairman's pay is excessive.</i>			
<i>Blended Rationale: Chairman's pay is excessive.</i>			
11.2	Approve Remuneration of Executive Committee in the Amount of CHF 42.5 Million	For	Against
<i>Voter Rationale: The company has proposed a pay envelope for executive management that represents a significant potential increase in remuneration, and the company has not provided an explanation for the proposed increase or sufficient transparency on the parameters of its variable compensation in its compensation disclosures.</i>			
<i>Blended Rationale: The company has proposed a pay envelope for executive management that represents a significant potential increase in remuneration, and the company has not provided an explanation for the proposed increase or sufficient transparency on the parameters of its variable compensation in its compensation disclosures.</i>			
12	Transact Other Business (Voting)	For	Against
<i>Voter Rationale: Other business not disclosed.</i>			
<i>Blended Rationale: Other business not disclosed.</i>			

E-L Financial Corporation Limited

Meeting Date: 05/09/2019

Country: Canada

Meeting Type: Annual

Ticker: ELF

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director James F. Billett	For	For
1.2	Elect Director Michael J. Cooper	For	For
1.3	Elect Director William J. Corcoran	For	For
1.4	Elect Director Duncan N.R. Jackman	For	Withhold
<i>Voter Rationale: Overboarded and chairing a board that lacks formal nomination and compensation committees</i>			
<i>Blended Rationale: Overboarded and chairing a board that lacks formal nomination and compensation committees</i>			

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

E-L Financial Corporation Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.5	Elect Director Henry N.R. Jackman	For	For
1.6	Elect Director M. Victoria D. Jackman	For	For
1.7	Elect Director R.B. Matthews	For	For
1.8	Elect Director Clive P. Rowe	For	For
1.9	Elect Director Stephen J.R. Smith	For	For
1.10	Elect Director Mark M. Taylor	For	For
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For

Elecosoft Plc

Meeting Date: 05/09/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: ELCO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Elect Ben Moralee as Director	For	For
4	Elect Mukul Mistry as Director	For	For
5	Re-elect Kevin Craig as Director	For	For
6	Re-elect Anders Karlsson as Director	For	For
7	Reappoint Grant Thornton UK LLP as Auditors and Authorise Their Remuneration	For	For
8	Authorise Market Purchase of Ordinary Shares	For	For
9	Authorise Issue of Equity	For	For
10	Authorise Issue of Equity without Pre-emptive Rights	For	For

Epiroc AB

Meeting Date: 05/09/2019

Country: Sweden

Meeting Type: Annual

Ticker: EPI.A

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Epiroc AB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Open Meeting; Elect Chairman of Meeting	For	For
2	Prepare and Approve List of Shareholders	For	For
3	Approve Agenda of Meeting	For	For
4	Designate Inspector(s) of Minutes of Meeting	For	For
5	Acknowledge Proper Convening of Meeting	For	For
8.a	Accept Financial Statements and Statutory Reports	For	For
8.b	Approve Discharge of Board and President	For	For
8.c	Approve Allocation of Income and Dividends of SEK 2.10 Per Share	For	For
8.d	Approve Record Date for Dividend Payment	For	For
9.a	Determine Number of Members (8) and Deputy Members of Board	For	For
9.b	Determine Number of Auditors (1) and Deputy Auditors	For	For
10.a	Reelect Lennart Evrell, Johan Forssell, Jeane Hull, Ronnie Leten, Per Lindberg, Ulla Litzen, Astrid Skarheim Onsum and Anders Ullberg as Directors	For	For
10.b	Reelect Ronnie Leten as Board Chairman	For	For
10.c	Ratify Deloitte as Auditors	For	For
11.a	Approve Remuneration of Directors in the Amount of SEK 2.1 Million for Chair and SEK 640,000 for Other Directors; Approve Partly Remuneration in Synthetic Shares; Approve Remuneration for Committee Work	For	For
11.b	Approve Remuneration of Auditors	For	For
12.a	Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	Against
<hr/> <i>Voter Rationale: Performance criteria attached to the bonus are not disclosed.</i>			
<hr/> <i>Blended Rationale: Performance criteria attached to the bonus are not disclosed.</i>			
12.b	Approve Stock Option Plan 2019 for Key Employees	For	For
13.a	Approve Equity Plan Financing of Stock Option Plan 2019 Through Repurchase of Class A Shares	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Epiroc AB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
13.b	Approve Repurchase of Shares to Pay 50 Per cent of Director's Remuneration in Synthetic Shares	For	For
13.c	Approve Equity Plan Financing of Stock Option Plan 2019 Through Transfer of Class A Shares to Participants	For	For
13.d	Approve Sale of Class A Shares to Finance Director Remuneration in Synthetic Shares	For	For
13.e	Approve Sale of Class A Shares to Finance Stock Option Plan 2014, 2015 and 2016	For	For
14	Authorize Chairman of Board and Representatives of Four of Company's Largest Shareholders to Serve on Nominating Committee	For	For

Euronav NV

Meeting Date: 05/09/2019

Country: Belgium

Meeting Type: Annual

Ticker: EURN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Remuneration Report	For	Against
	<i>Voter Rationale: The policy has decreased in quality and transparency - key performance elements are not clear, no concrete targets, discretionary bonus for CEO</i>		
	<i>Blended Rationale: The policy has decreased in quality and transparency - key performance elements are not clear, no concrete targets, discretionary bonus for CEO</i>		
3	Adopt Financial Statements	For	For
4	Approve Allocation of Income and Dividends of USD 0.12 per Share	For	For
5.1	Approve Discharge of Directors	For	For
5.2	Approve Discharge of Auditor	For	For
6.1	Elect Anita Odedra as Independent Director	For	For
6.2	Elect Carl Trowell as Independent Director	For	For
7	Approve Remuneration of Directors	For	For
8	Approve Auditors' Remuneration	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Euronav NV

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Approve Change-of-Control Clause Re: Long Term Incentive Plan	For	Against
<i>Voter Rationale: Immediate vesting does not ensure pay for performance alignment.</i>			
<i>Blended Rationale: Immediate vesting does not ensure pay for performance alignment.</i>			

Euronav NV

Meeting Date: 05/09/2019 **Country:** Belgium
Meeting Type: Annual/Special **Ticker:** EURN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Renew Authorization to Increase Share Capital up to USD 150 Million and Amend Articles Accordingly	For	Against
<i>Voter Rationale: Excessive dilution concerns.</i>			
<i>Blended Rationale: Excessive dilution concerns.</i>			
1.2	If Item 1.1 is not Approved: Renew Authorization to Increase Share Capital up to USD 130 Million and Amend Articles Accordingly	For	Against
<i>Voter Rationale: Excessive dilution concerns.</i>			
<i>Blended Rationale: Excessive dilution concerns.</i>			
1.3	If Items 1.1 and 1.2 are not Approved: Renew Authorization to Increase Share Capital up to USD 110 Million and Amend Articles Accordingly	For	Against
<i>Voter Rationale: Excessive dilution concerns.</i>			
<i>Blended Rationale: Excessive dilution concerns.</i>			
2	Authorize Board to Issue Shares in the Event of a Public Tender Offer or Share Exchange Offer and Renew Authorization to Increase Share Capital within the Framework of Authorized Capital	For	Against
<i>Voter Rationale: Can be used for anti-takeover purposes which may not be in shareholders' interests.</i>			
<i>Blended Rationale: Can be used for anti-takeover purposes which may not be in shareholders' interests.</i>			
3	Authorize Board and Direct Subsidiaries to Repurchase Shares in the Event of a Serious and Imminent Harm	For	Against
<i>Voter Rationale: Can be used for anti-takeover purposes which may not be in shareholders' interests.</i>			
<i>Blended Rationale: Can be used for anti-takeover purposes which may not be in shareholders' interests.</i>			

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Euronav NV

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.1	Authorize Board to Reissue Repurchased Shares in the Event of a Serious and Imminent Harm and Amend Articles Accordingly	For	Against
<i>Voter Rationale: Can be used for anti-takeover purposes which may not be in shareholders' interests.</i>			
<i>Blended Rationale: Can be used for anti-takeover purposes which may not be in shareholders' interests.</i>			
4.2	Authorize Direct Subsidiaries to Reissue Repurchased Shares in the Event of a Serious and Imminent Harm and Amend Articles Accordingly	For	Against
<i>Voter Rationale: Can be used for anti-takeover purposes which may not be in shareholders' interests.</i>			
<i>Blended Rationale: Can be used for anti-takeover purposes which may not be in shareholders' interests.</i>			
5	Authorize Repurchase of Up to 20 Percent of Issued Share Capital	For	Against
<i>Voter Rationale: Repurchase limit exceeds 10%,</i>			
<i>Blended Rationale: Repurchase limit exceeds 10%,</i>			
6	Amend Article 32 Re: Date and Time of Ordinary General Meeting	For	For
7	Approve Coordination of Articles of Association	For	For
8	Authorize Filing of Required Documents/Formalities at Trade Registry	For	For
2	Approve Remuneration Report	For	Against
<i>Voter Rationale: Policy has decreased in quality and transparency (e.g. key performance elements are not clear, no concrete targets, discretionary bonus for CEO)</i>			
<i>Blended Rationale: Policy has decreased in quality and transparency (e.g. key performance elements are not clear, no concrete targets, discretionary bonus for CEO)</i>			
3	Adopt Financial Statements	For	For
4	Approve Allocation of Income and Dividends of USD 0.12 per Share	For	For
5.1	Approve Discharge of Directors	For	For
5.2	Approve Discharge of Auditor	For	For
6.1	Elect Anita Odedra as Independent Director	For	For
6.2	Elect Carl Trowell as Independent Director	For	For
7	Approve Remuneration of Directors	For	For
8	Approve Auditors' Remuneration	For	For
9	Approve Change-of-Control Clause Re: Long Term Incentive Plan	For	Against
<i>Voter Rationale: Immediate vesting on a change in control may cause pay for failure which is against shareholders' interests.</i>			
<i>Blended Rationale: Immediate vesting on a change in control may cause pay for failure which is against shareholders' interests.</i>			

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Everyman Media Group Plc

Meeting Date: 05/09/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: EMAN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Re-elect Adam Kaye as Director	For	For
3	Re-elect Charles Dorfman as Director	For	For
4	Re-elect Crispin Lilly as Director	For	For
5	Re-elect Jonathan Peters as Director	For	For
6	Re-elect Michael Rosehill as Director	For	For
7	Re-elect Paul Wise as Director	For	For
8	Re-elect Philip Jacobson as Director	For	For
9	Elect Streisan Bevan as Director	For	For
10	Reappoint KPMG LLP as Auditors	For	For
11	Authorise Board to Fix Remuneration of Auditors	For	For
12	Authorise Issue of Equity	For	For
13	Authorise Issue of Equity without Pre-emptive Rights	For	For

First Merchants Corp. (Indiana)

Meeting Date: 05/09/2019

Country: USA

Meeting Type: Annual

Ticker: FRME

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director F. Howard Halderman	For	Withhold
	<i>Voter Rationale: WITHHOLD votes are warranted for F. Howard Halderman for serving as a non-independent member of a key board committee.</i>		
	<i>Blended Rationale: WITHHOLD votes are warranted for F. Howard Halderman for serving as a non-independent member of a key board committee.</i>		
1.2	Elect Director Michael C. Rechin	For	For
1.3	Elect Director Charles E. Schalliol	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

First Merchants Corp. (Indiana)

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.4	Elect Director Terry L. Walker	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Approve Omnibus Stock Plan	For	For
4	Approve Non-Employee Director Restricted Stock Plan	For	For
5	Approve Qualified Employee Stock Purchase Plan	For	For
6	Ratify BKD, LLP as Auditor	For	For

Ford Motor Company

Meeting Date: 05/09/2019

Country: USA

Meeting Type: Annual

Ticker: F

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Stephen G. Butler	For	For
1b	Elect Director Kimberly A. Casiano	For	For
1c	Elect Director Anthony F. Earley, Jr.	For	For
1d	Elect Director Edsel B. Ford, II	For	For
1e	Elect Director William Clay Ford, Jr.	For	For
1f	Elect Director James P. Hackett	For	For
1g	Elect Director William W. Helman, IV	For	For
1h	Elect Director William E. Kennard	For	For
1i	Elect Director John C. Lechleiter	For	For
1j	Elect Director John L. Thornton	For	For
1k	Elect Director John B. Veihmeyer	For	For
1l	Elect Director Lynn M. Vojvodich	For	For
1m	Elect Director John S. Weinberg	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditor	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Amend NOL Rights Plan (NOL Pill)	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Ford Motor Company

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Approve Recapitalization Plan for all Stock to Have One-vote per Share	Against	For
<i>Voter Rationale: We are supportive of one share, one vote</i>			
<i>Blended Rationale: We are supportive of one share, one vote</i>			
6	Report on Lobbying Payments and Policy	Against	For
<i>Voter Rationale: The company is being asked to disclose its political contributions. We believe full transparency is best practice to enable shareholders to analyse the extent of the company's political activities, and as such vote in favour.</i>			
<i>Blended Rationale: The company is being asked to disclose its political contributions. We believe full transparency is best practice to enable shareholders to analyse the extent of the company's political activities, and as such vote in favour.</i>			
7	Report on Political Contributions	Against	For
<i>Voter Rationale: The proponent is requesting increased reporting on company's political contributions and expenditures. Increased disclosure of the company's activities and political expenditures could help shareholders assess the risks and benefits associated with the company's comprehensive political activities without significant cost, burden, or strategic risk for the company. Therefore, this resolution warrants shareholder support.</i>			
<i>Blended Rationale: The proponent is requesting increased reporting on company's political contributions and expenditures. Increased disclosure of the company's activities and political expenditures could help shareholders assess the risks and benefits associated with the company's comprehensive political activities without significant cost, burden, or strategic risk for the company. Therefore, this resolution warrants shareholder support.</i>			

Genpact Limited

Meeting Date: 05/09/2019

Country: Bermuda

Meeting Type: Annual

Ticker: G

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director N.V. "Tiger" Tyagarajan	For	For
1.2	Elect Director Robert Scott	For	For
1.3	Elect Director Ajay Agrawal	For	For
1.4	Elect Director Laura Conigliaro	For	For
1.5	Elect Director David Humphrey	For	For
1.6	Elect Director Carol Lindstrom	For	For
1.7	Elect Director James Madden	For	For
1.8	Elect Director CeCelia Morken	For	For
1.9	Elect Director Mark Nunnally	For	For
1.10	Elect Director Mark Verdi	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Genpact Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: The CEO's pay magnitude raises significant concerns, particularly given that the CEO received a large front-loaded equity grant that is not tied to performance conditions. Annual incentives include a high degree of discretion and poor goal disclosure makes the program's rigor difficult to assess. Short- and long-term incentives rely on the same metrics and a one-year performance period. Further, the long-term award was highly skewed towards time-based awards that drove the CEO's compensation to three times the peer median.</i>			
<i>Blended Rationale: The CEO's pay magnitude raises significant concerns, particularly given that the CEO received a large front-loaded equity grant that is not tied to performance conditions. Annual incentives include a high degree of discretion and poor goal disclosure makes the program's rigor difficult to assess. Short- and long-term incentives rely on the same metrics and a one-year performance period. Further, the long-term award was highly skewed towards time-based awards that drove the CEO's compensation to three times the peer median.</i>			
3	Amend Omnibus Stock Plan	For	Against
<i>Voter Rationale: The plan permits liberal recycling of shares and broad discretion to accelerate vesting.</i>			
<i>Blended Rationale: The plan permits liberal recycling of shares and broad discretion to accelerate vesting.</i>			
4	Ratify KPMG as Auditors	For	For

Genworth Mortgage Insurance Australia Ltd.

Meeting Date: 05/09/2019

Country: Australia

Meeting Type: Annual

Ticker: GMA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Remuneration Report	For	Against
<i>Voter Rationale: Weak alignment of executive remuneration with the company's ongoing decline in profitability, poor performance against peers both in the short-term (one-year period) and longterm (three-year period), reduced dividends and falling share price. Also STI targets are based on continuous employment.</i>			
<i>Blended Rationale: Weak alignment of executive remuneration with the company's ongoing decline in profitability, poor performance against peers both in the short-term (one-year period) and longterm (three-year period), reduced dividends and falling share price. Also STI targets are based on continuous employment.</i>			
2	Approve Grant of Share Rights to Georgette Nicholas	For	Against
<i>Voter Rationale: Whilst consistent with prior period grants, there continues to be concern for the notional accrual for dividends on rights during the performance period. This represents poor governance given that there is no ownership of shares by executive during the performance period and no present entitlement to dividends.</i>			
<i>Blended Rationale: Whilst consistent with prior period grants, there continues to be concern for the notional accrual for dividends on rights during the performance period. This represents poor governance given that there is no ownership of shares by executive during the performance period and no present entitlement to dividends.</i>			
3	Approve the On-Market Share Buy-Back	For	For
4	Elect Stuart Take as Director	For	For
5	Elect Jerome Upton as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Genworth Mortgage Insurance Australia Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Elect Christine Patton as Director	For	For
7	Elect Duncan West as Director	For	For

Glencore Plc

Meeting Date: 05/09/2019

Country: Jersey

Meeting Type: Annual

Ticker: GLEN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Reduction of the Company's Capital Contribution Reserves	For	For
3	Re-elect Anthony Hayward as Director	For	For
4	Re-elect Ivan Glasenberg as Director	For	For
5	Re-elect Peter Coates as Director	For	For
6	Re-elect Leonhard Fischer as Director	For	For
7	Re-elect Martin Gilbert as Director	For	For
8	Re-elect John Mack as Director	For	For
9	Re-elect Gill Marcus as Director	For	For
10	Re-elect Patrice Merrin as Director	For	For
11	Approve Remuneration Report	For	For
12	Reappoint Deloitte LLP as Auditors	For	For
13	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
14	Authorise Issue of Equity	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	For	For
16	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
17	Authorise Market Purchase of Ordinary Shares	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Grange Resources Limited

Meeting Date: 05/09/2019

Country: Australia

Meeting Type: Annual

Ticker: GRR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Remuneration Report	For	Against
	<i>Voter Rationale: The cash-based LTI plan has a one-year performance period and a two-year deferral of the payment of awards. Local market standards call for company performance to be assessed over three years under anLTI program. Also, the company did not disclose the actual sales, EPS, and additional free cash flow targets. In the absence of any such disclosure, it is not possible for shareholders to determine whether the hurdles will be sufficiently demanding or if these hurdles align executive and shareholder interests.</i>		
	<i>Blended Rationale: The cash-based LTI plan has a one-year performance period and a two-year deferral of the payment of awards. Local market standards call for company performance to be assessed over three years under anLTI program. Also, the company did not disclose the actual sales, EPS, and additional free cash flow targets. In the absence of any such disclosure, it is not possible for shareholders to determine whether the hurdles will be sufficiently demanding or if these hurdles align executive and shareholder interests.</i>		
2	Elect Michelle Li as Director	For	For
3	Elect Yan Jia as Director	For	For
4	Elect David Woodall as Director	For	For

Gulf Island Fabrication, Inc.

Meeting Date: 05/09/2019

Country: USA

Meeting Type: Annual

Ticker: GIF1

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Murray W. Burns	For	For
1.2	Elect Director William E. Chiles	For	For
1.3	Elect Director Michael A. Flick	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
	<i>Blended Rationale: The minimum vesting period is less than three years.</i>		
3	Ratify Ernst & Young LLP as Auditors	For	For
4	Increase Authorized Common Stock	For	For
5	Amend Right to Call Special Meeting	For	For
6	Amend Articles of Incorporation	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Hang Seng Bank Ltd.

Meeting Date: 05/09/2019

Country: Hong Kong

Meeting Type: Annual

Ticker: 11

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2a	Elect John C C Chan as Director	For	For
2b	Elect Eric K C Li as Director	For	For
2c	Elect Vincent H S Lo as Director	For	For
3	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	For
4	Authorize Repurchase of Issued Share Capital	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against

Blended Rationale: A vote AGAINST this resolution is warranted for the following:- The share issuance limit is greater than 10 percent.- The company has not specified the discount limit.

HeidelbergCement AG

Meeting Date: 05/09/2019

Country: Germany

Meeting Type: Annual

Ticker: HEI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 2.10 per Share	For	For
3.1	Approve Discharge of Management Board Member Bernd Scheifele for Fiscal 2018	For	For
3.2	Approve Discharge of Management Board Member Dominik von Achten for Fiscal 2018	For	For
3.3	Approve Discharge of Management Board Member Kevin Gluskie for Fiscal 2018	For	For
3.4	Approve Discharge of Management Board Member Hakan Gurdal for Fiscal 2018	For	For
3.5	Approve Discharge of Management Board Member Jon Morrish for Fiscal 2018	For	For
3.6	Approve Discharge of Management Board Member Lorenz Naeger for Fiscal 2018	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

HeidelbergCement AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.7	Approve Discharge of Management Board Member Albert Scheuer for Fiscal 2018	For	For
4.1	Approve Discharge of Supervisory Board Member Fritz-Juergen Heckmann for Fiscal 2018	For	For
4.2	Approve Discharge of Supervisory Board Member Heinz Schmitt for Fiscal 2018	For	For
4.3	Approve Discharge of Supervisory Board Member Barbara Breuning for Fiscal 2018	For	For
4.4	Approve Discharge of Supervisory Board Member Josef Heumann for Fiscal 2018	For	For
4.5	Approve Discharge of Supervisory Board Member Gabriele Kailing for Fiscal 2018	For	For
4.6	Approve Discharge of Supervisory Board Member Ludwig Merckle for Fiscal 2018	For	For
4.7	Approve Discharge of Supervisory Board Member Tobias Merckle for Fiscal 2018	For	For
4.8	Approve Discharge of Supervisory Board Member Juergen Schneider for Fiscal 2018	For	For
4.9	Approve Discharge of Supervisory Board Member Werner Schraeder for Fiscal 2018	For	For
4.10	Approve Discharge of Supervisory Board member Frank-Dirk Steininger for Fiscal 2018	For	For
4.11	Approve Discharge of Supervisory Board Member Margret Suckale for Fiscal 2018	For	For
4.12	Approve Discharge of Supervisory Board Member Stephan Wehning for Fiscal 2018	For	For
4.13	Approve Discharge of Supervisory Board Member Marion Weissenberger-Eibl for Fiscal 2018	For	For
5	Ratify Ernst & Young GmbH as Auditors for Fiscal 2019	For	For
6.1	Reelect Fritz-Juergen Heckmann to the Supervisory Board	For	Against
<hr/> <i>Voter Rationale: Non independent Chairman and member of the audit committee.</i>			
<hr/> <i>Blended Rationale: Non independent Chairman and member of the audit committee.</i>			
6.2	Reelect Ludwig Merckle to the Supervisory Board	For	Against
<hr/> <i>Voter Rationale: Non independent Chairman of the Audit committee.</i>			
<hr/> <i>Blended Rationale: Non independent Chairman of the Audit committee.</i>			
6.3	Reelect Tobias Merckle to the Supervisory Board	For	For
6.4	Reelect Margret Suckale to the Supervisory Board	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

HeidelbergCement AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6.5	Reelect Marion Weissenberger-Eibl to the Supervisory Board	For	For
6.6	Reelect Luka Mucic to the Supervisory Board	For	For
7	Approve Remuneration System for Management Board Members	For	Against
<i>Voter Rationale: Excessive pay compared to peers.</i>			
<i>Blended Rationale: Excessive pay compared to peers.</i>			
8	Approve Remuneration of Supervisory Board	For	For

Hexcel Corp.

Meeting Date: 05/09/2019

Country: USA

Meeting Type: Annual

Ticker: HXL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Nick L. Stanage	For	For
1.2	Elect Director Joel S. Beckman	For	For
1.3	Elect Director Lynn Brubaker	For	For
1.4	Elect Director Jeffrey C. Campbell	For	For
1.5	Elect Director Cynthia M. Egnotovitch	For	For
1.6	Elect Director Thomas A. Gendron	For	For
1.7	Elect Director Jeffrey A. Graves	For	For
1.8	Elect Director Guy C. Hachey	For	For
1.9	Elect Director Catherine A. Suever	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Amend Omnibus Stock Plan	For	For
4	Ratify Ernst & Young LLP as Auditors	For	For

HKT Trust & HKT Limited

Meeting Date: 05/09/2019

Country: Cayman Islands

Meeting Type: Annual

Ticker: 6823

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

HKT Trust & HKT Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Distribution by HKT Trust and Final Dividend by the Company	For	For
3a	Elect Hui Hon Hing, Susanna as Director	For	For
3b	Elect Peter Anthony Allen as Director	For	Against
<i>Voter Rationale: Non-independent nominee on a board that is not a third independent</i>			
<i>Blended Rationale: Non-independent nominee on a board that is not a third independent</i>			
3c	Elect Li Fushen as Director	For	Against
<i>Voter Rationale: Poor attendance</i>			
<i>Blended Rationale: Poor attendance</i>			
3d	Elect Zhu Kebing as Director	For	Against
<i>Voter Rationale: Non-independent nominee on a board that is not a third independent</i>			
<i>Blended Rationale: Non-independent nominee on a board that is not a third independent</i>			
3e	Elect Chang Hsin Kang as Director	For	For
3f	Authorize Board and Trustee-Manager to Fix Remuneration of Directors	For	For
4	Approve PricewaterhouseCoopers as Auditors of the HKT Trust, the Company and the Trustee-Manager and Authorize Board and Trustee-Manager to Fix Their Remuneration	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Share issuance limit exceeds 10% of share capital</i>			
<i>Blended Rationale: Share issuance limit exceeds 10% of share capital</i>			

HT&E Limited

Meeting Date: 05/09/2019

Country: Australia

Meeting Type: Annual

Ticker: HT1

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2a	Elect Hamish McLennan as Director	For	For
2b	Elect Roger Amos as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

HT&E Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2c	Elect Belinda Rowe as Director	For	For
2d	Elect Paul Connolly as Director	For	For
3	Approve Remuneration Report	For	Against
<i>Voter Rationale: ASX200 stocks in the bottom quartile on NTA growth â€" vote against remuneration</i>			
<i>Blended Rationale: ASX200 stocks in the bottom quartile on NTA growth â€" vote against remuneration</i>			
4	Approve Grant of Deferred Rights to Ciaran Davis	For	Against
<i>Voter Rationale: The structure of the company's incentive pay is based on short-term performance metrics. There are no long term performance hurdles required to be achieved which are expected by shareholdersto align with improved longer term outcomes.</i>			
<i>Blended Rationale: The structure of the company's incentive pay is based on short-term performance metrics. There are no long term performance hurdles required to be achieved which are expected by shareholdersto align with improved longer term outcomes.</i>			
5	Approve the On-Market Share Buy-Back	For	For

Huntsworth Plc

Meeting Date: 05/09/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: HNT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Remuneration Policy	For	For
4	Elect David Lowden as Director	For	For
5	Re-elect Paul Taaffe as Director	For	For
6	Re-elect Neil Jones as Director	For	For
7	Re-elect Andy Boland as Director	For	For
8	Re-elect Nicky Dulieu as Director	For	For
9	Re-elect Pat Billingham as Director	For	For
10	Re-elect Elizabeth McKee Anderson as Director	For	For
11	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Huntsworth Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
12	Authorise Board to Fix Remuneration of Auditors	For	For
13	Approve Final Dividend	For	For
14	Authorise EU Political Donations and Expenditure	For	For
15	Authorise Issue of Equity	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	For	For
17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
18	Authorise Market Purchase of Ordinary Shares	For	For
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For
20	Approve Increase in the Aggregate Sum of Fees Payable to Non-executive Directors	For	For

iA Financial Corporation Inc.

Meeting Date: 05/09/2019

Country: Canada

Meeting Type: Annual

Ticker: IAG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Agathe Cote	For	For
1.2	Elect Director Benoit Daignault	For	For
1.3	Elect Director Nicolas Darveau-Garneau	For	For
1.4	Elect Director Emma K. Griffin	For	For
1.5	Elect Director Claude Lamoureux	For	For
1.6	Elect Director Jacques Martin	For	For
1.7	Elect Director Monique Mercier	For	For
1.8	Elect Director Danielle G. Morin	For	For
1.9	Elect Director Marc Poulin	For	For
1.10	Elect Director Denis Ricard	For	For
1.11	Elect Director Louis Tetu	For	For
2	Ratify Deloitte LLP as Auditors	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

iA Financial Corporation Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Advisory Vote on Executive Compensation Approach	For	For
4	SP 1: Integration of Environmental, Social and Corporate Governance (ESG) Criteria in Executive Compensation	Against	Against
5	SP 2: Director Independence	Against	Against
6	SP 3: Adoption of a Written Policy on the Representation of Women Within the Board of Directors and Senior Management	Against	Against

IMI Plc

Meeting Date: 05/09/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: IMI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Re-elect Lord Smith of Kelvin as Director	For	For
5	Elect Thomas Andersen as Director	For	For
6	Re-elect Carl-Peter Forster as Director	For	For
7	Elect Katie Jackson as Director	For	For
8	Re-elect Birgit Noergaard as Director	For	For
9	Re-elect Mark Selway as Director	For	For
10	Re-elect Isobel Sharp as Director	For	For
11	Re-elect Daniel Shook as Director	For	For
12	Re-elect Roy Twite as Director	For	For
13	Reappoint Ernst & Young LLP as Auditors	For	For
14	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
15	Authorise Issue of Equity	For	For
16	Authorise EU Political Donations and Expenditure	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

IMI Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
A	Authorise Issue of Equity without Pre-emptive Rights	For	For
B	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
C	Authorise Market Purchase of Ordinary Shares	For	For
D	Authorise the Company to Call General Meeting with 14 Working Days' Notice	For	For

Indutrade AB

Meeting Date: 05/09/2019

Country: Sweden

Meeting Type: Annual

Ticker: INDT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Chairman of Meeting	For	For
3	Prepare and Approve List of Shareholders	For	For
4	Approve Agenda of Meeting	For	For
5	Designate Inspector(s) of Minutes of Meeting	For	For
6	Acknowledge Proper Convening of Meeting	For	For
10.a	Accept Financial Statements and Statutory Reports	For	For
10.b	Approve Allocation of Income and Dividends of SEK 4.50 Per Share	For	For
10.c	Approve Record Date for Dividend Payment	For	For
10.d	Approve Discharge of Board and President	For	For
12	Determine Number of Members (8) and Deputy Members (0) of Board; Determine Number of Auditors (1) and Deputy Auditors (0)	For	For
13	Approve Remuneration of Directors in the Amount of SEK 600,000 for Chairman, SEK 450,000 for Deputy Chairman and SEK 300,000 for Other Directors; Approve Remuneration for Committee Work; Approve Remuneration of Auditors	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Indutrade AB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
14	Reelect Susanna Campbell, Bengt Kjell, Ulf Lundahl, Katarina Martinson (Chair), Krister Melive, Anders Jernhall, Lars Pettersson and Bo Annvik as Directors <i>Voter Rationale: Lack of independence on the board.</i> <i>Blended Rationale: Lack of independence on the board.</i>	For	Against
15	Ratify PricewaterhouseCoopers as Auditors	For	For
16	Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	For
17	Approve Transaction with a Related Party; Approve Transfer of Shares in Rostfria VA to GH&B Holding AB	For	For

Inter Pipeline Ltd.

Meeting Date: 05/09/2019

Country: Canada

Meeting Type: Annual

Ticker: IPL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Richard Shaw	For	For
1.2	Elect Director Christian Bayle	For	For
1.3	Elect Director Peter Cella	For	For
1.4	Elect Director Julie Dill	For	For
1.5	Elect Director Duane Keinick	For	For
1.6	Elect Director Arthur Korpach	For	For
1.7	Elect Director Alison Taylor Love	For	For
1.8	Elect Director Margaret McKenzie	For	For
1.9	Elect Director William Robertson	For	For
1.10	Elect Director Brant Sangster	For	For
2	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Advisory Vote on Executive Compensation Approach	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Invesco Ltd.

Meeting Date: 05/09/2019

Country: Bermuda

Meeting Type: Annual

Ticker: IVZ

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Sarah E. Beshar	For	For
1.2	Elect Director Joseph R. Canion	For	For
1.3	Elect Director Martin L. Flanagan	For	For
1.4	Elect Director C. Robert Henrikson	For	For
1.5	Elect Director Denis Kessler	For	For
1.6	Elect Director Nigel Sheinwald	For	For
1.7	Elect Director G. Richard "Rick" Wagoner, Jr.	For	For
1.8	Elect Director Phoebe A. Wood	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Eliminate Supermajority Vote Requirement	For	For
4	Amend Omnibus Stock Plan	For	For
5	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

Jardine Matheson Holdings Ltd.

Meeting Date: 05/09/2019

Country: Bermuda

Meeting Type: Annual

Ticker: J36

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports and Declare Final Dividend	For	Abstain

Voter Rationale: In the absence of an appointed CEO, the roles of Chair and CEO are considered to be fulfilled by Ben Keswick. The Audit Committee is not fully independent and non-independent NEDs may participate in the Board's remuneration discussion as no formal remuneration committee has been established. The annual report contains poor remuneration disclosures, specifically the board and committee meetings and a clear breakdown of emoluments paid to the Directors and the specific performance metrics attached to the LTIP awards granted during the year.

Blended Rationale: In the absence of an appointed CEO, the roles of Chair and CEO are considered to be fulfilled by Ben Keswick. The Audit Committee is not fully independent and non-independent NEDs may participate in the Board's remuneration discussion as no formal remuneration committee has been established. The annual report contains poor remuneration disclosures, specifically the board and committee meetings and a clear breakdown of emoluments paid to the Directors and the specific performance metrics attached to the LTIP awards granted during the year.

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Jardine Matheson Holdings Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Re-elect Mark Greenberg as Director	For	For
3	Elect Stuart Gulliver as Director	For	For
4	Elect Julian Hui as Director	For	For
5	Re-elect Jeremy Parr as Director	For	For
6	Re-elect Lord Sassoon as Director	For	For
7	Re-elect Michael Wu as Director	For	For
8	Approve Directors' Fees	For	For
9	Ratify Auditors and Authorise Their Remuneration	For	For
10	Authorise Issue of Equity	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports and Declare Final Dividend	For	For
2	Re-elect Mark Greenberg as Director	For	For
3	Elect Stuart Gulliver as Director	For	For
4	Elect Julian Hui as Director	For	For
5	Re-elect Jeremy Parr as Director	For	For
6	Re-elect Lord Sassoon as Director	For	For
7	Re-elect Michael Wu as Director	For	For
8	Approve Directors' Fees	For	For
9	Ratify Auditors and Authorise Their Remuneration	For	For
10	Authorise Issue of Equity	For	For

Jardine Strategic Holdings Ltd.

Meeting Date: 05/09/2019

Country: Bermuda

Meeting Type: Annual

Ticker: J37

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Jardine Strategic Holdings Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports and Declare Final Dividend	For	For
2	Re-elect Anthony Nightingale as Director	For	For
3	Elect Lord Powell of Bayswater as Director	For	For
4	Re-elect Percy Weatherall as Director	For	For
5	Approve Directors' Fees	For	For
6	Ratify Auditors and Authorise Their Remuneration	For	For
7	Authorise Issue of Equity	For	For

John Laing Group Plc

Meeting Date: 05/09/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: JLG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Approve Remuneration Report	For	For
4	Approve Remuneration Policy	For	For
5	Re-elect Will Samuel as Director	For	For
6	Re-elect Olivier Brousse as Director	For	For
7	Re-elect David Rough as Director	For	For
8	Re-elect Jeremy Beeton as Director	For	For
9	Re-elect Toby Hiscock as Director	For	For
10	Re-elect Anne Wade as Director	For	For
11	Elect Andrea Abt as Director	For	For
12	Elect Luciana Germinario as Director	For	For
13	Reappoint Deloitte LLP as Auditors	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

John Laing Group Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
14	Authorise Board to Fix Remuneration of Auditors	For	For
15	Authorise Issue of Equity	For	For
16	Authorise EU Political Donations and Expenditure	For	For
17	Authorise Issue of Equity without Pre-emptive Rights	For	For
18	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
19	Authorise Market Purchase of Ordinary Shares	For	For
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

John Wood Group Plc

Meeting Date: 05/09/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: WG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Approve Remuneration Report	For	For
4	Re-elect Ian Marchant as Director	For	For
5	Re-elect Thomas Botts as Director	For	For
6	Re-elect Jann Brown as Director	For	For
7	Re-elect Jacqui Ferguson as Director	For	For
8	Re-elect Roy Franklin as Director	For	For
9	Re-elect Mary Shafer-Malicki as Director	For	For
10	Re-elect Jeremy Wilson as Director	For	For
11	Re-elect Robin Watson as Director	For	For
12	Re-elect David Kemp as Director	For	For
13	Reappoint KPMG LLP as Auditors	For	For
14	Authorise Board to Fix Remuneration of Auditors	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

John Wood Group Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
15	Authorise Issue of Equity	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	For	For
17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
18	Authorise Market Purchase of Ordinary Shares	For	For
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

KION GROUP AG

Meeting Date: 05/09/2019

Country: Germany

Meeting Type: Annual

Ticker: KGX

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 1.20 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2018	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2018	For	For
5	Ratify Deloitte GmbH as Auditors for Fiscal 2019	For	For
6.1	Elect Michael Macht to the Supervisory Board	For	For
6.2	Elect Tan Xuguang to the Supervisory Board	For	Against

Voter Rationale: Lack of independence on the board.

Blended Rationale: Lack of independence on the board.

Koninklijke Philips NV

Meeting Date: 05/09/2019

Country: Netherlands

Meeting Type: Annual

Ticker: PHIA

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Koninklijke Philips NV

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.c	Adopt Financial Statements	For	For
2.d	Approve Dividends of EUR 0.85 Per Share	For	For
2.e	Approve Discharge of Management Board	For	For
2.f	Approve Discharge of Supervisory Board	For	For
3.a	Reelect F.A. van Houten to Management Board and President/CEO	For	For
3.b	Reelect A. Bhattacharya to Management Board	For	For
4.a	Reelect D.E.I. Pyott to Supervisory Board	For	For
4.b	Elect E. Doherty to Supervisory Board	For	For
5	Ratify Ernst & Young as Auditors	For	For
6.a	Grant Board Authority to Issue Shares	For	For
6.b	Authorize Board to Exclude Preemptive Rights from Share Issuances	For	For
7	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
8	Approve Cancellation of Repurchased Shares	For	For

Laboratory Corporation of America Holdings

Meeting Date: 05/09/2019

Country: USA

Meeting Type: Annual

Ticker: LH

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Kerri B. Anderson	For	For
1b	Elect Director Jean-Luc Belingard	For	For
1c	Elect Director D. Gary Gilliland	For	For
1d	Elect Director David P. King	For	For
1e	Elect Director Garheng Kong	For	For
1f	Elect Director Peter M. Neupert	For	For
1g	Elect Director Richelle P. Parham	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Laboratory Corporation of America Holdings

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1h	Elect Director Adam H. Schechter	For	For
1i	Elect Director R. Sanders Williams	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
3	Ratify PricewaterhouseCoopers LLP as Auditor	For	For

Magna International, Inc.

Meeting Date: 05/09/2019

Country: Canada

Meeting Type: Annual

Ticker: MG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Scott B. Bonham	For	For
1.2	Elect Director Peter G. Bowie	For	For
1.3	Elect Director Mary S. Chan	For	For
1.4	Elect Director Kurt J. Lauk	For	For
1.5	Elect Director Robert F. MacLellan	For	For
1.6	Elect Director Cynthia A. Niekamp	For	For
1.7	Elect Director William A. Ruh	For	For
1.8	Elect Director Indira V. Samarasekera	For	For
1.9	Elect Director Donald J. Walker	For	For
1.10	Elect Director Lisa S. Westlake	For	For
1.11	Elect Director William L. Young	For	For
2	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Advisory Vote on Executive Compensation Approach	For	For
4	Expand Annual Disclosure to Shareholders	Against	Against

Medical Facilities Corporation

Meeting Date: 05/09/2019

Country: Canada

Meeting Type: Annual

Ticker: DR

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Medical Facilities Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Director David R. Bellaire	For	For
2	Elect Director Marilynne Day-Linton	For	For
3	Elect Director Stephen Dineley	For	For
4	Elect Director Erin S. Enright	For	For
5	Elect Director Robert O. Horrar	For	For
6	Elect Director Dale Lawr	For	For
7	Elect Director Jeffrey C. Lozon	For	For
8	Elect Director Reza Shahim	For	For
9	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For

Melrose Industries Plc

Meeting Date: 05/09/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: MRO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	Abstain
<i>Voter Rationale: Pay has potential to reward excessive payments</i>			
<i>Blended Rationale: Pay has potential to reward excessive payments</i>			
3	Approve Final Dividend	For	For
4	Re-elect Christopher Miller as Director	For	For
5	Re-elect David Roper as Director	For	For
6	Re-elect Simon Peckham as Director	For	For
7	Re-elect Geoffrey Martin as Director	For	For
8	Re-elect Justin Dowley as Director	For	For
9	Re-elect Liz Hewitt as Director	For	For
10	Re-elect David Lis as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Melrose Industries Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
11	Re-elect Archie Kane as Director	For	For
12	Elect Charlotte Twynning as Director	For	For
13	Reappoint Deloitte LLP as Auditors	For	For
14	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
15	Authorise Issue of Equity	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	For	For
17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
18	Authorise Market Purchase of Ordinary Shares	For	For
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Mettler-Toledo International Inc.

Meeting Date: 05/09/2019

Country: USA

Meeting Type: Annual

Ticker: MTD

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Robert F. Spoerry	For	For
1.2	Elect Director Wah-Hui Chu	For	For
1.3	Elect Director Olivier A. Filliol	For	For
1.4	Elect Director Elisha W. Finney	For	For
1.5	Elect Director Richard Francis	For	For
1.6	Elect Director Marco Gadola	For	For
1.7	Elect Director Michael A. Kelly	For	For
1.8	Elect Director Thomas P. Salice	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditor	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

Blended Rationale: The minimum vesting period is less than three years.

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Mondi Plc

Meeting Date: 05/09/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: MNDI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Re-elect Tanya Fratto as Director	For	For
2	Re-elect Stephen Harris as Director	For	For
3	Re-elect Andrew King as Director	For	For
4	Re-elect Peter Oswald as Director	For	For
5	Re-elect Fred Phaswana as Director	For	For
6	Re-elect Dominique Reiniche as Director	For	For
7	Re-elect David Williams as Director	For	For
8	Re-elect Stephen Young as Director	For	For
9	Re-elect Tanya Fratto as Member of the DLC Audit Committee	For	For
10	Re-elect Stephen Harris as Member of the DLC Audit Committee	For	For
11	Re-elect Stephen Young as Member of the DLC Audit Committee	For	For
12	Accept Financial Statements and Statutory Reports	For	For
13	Approve Remuneration Policy	For	For
14	Approve Remuneration Report	For	For
15	Approve Non-executive Directors' Fees	For	For
16	Approve Final Dividend	For	For
17	Reappoint PricewaterhouseCoopers Inc as Auditors	For	For
18	Authorise the DLC Audit Committee to Fix Remuneration of Auditors	For	For
19	Approve Financial Assistance in Terms of Section 44 and/or 45 of the SA Companies Act	For	For
20	Place Authorised but Unissued Ordinary Shares Under Control of Directors	For	For
21	Place Authorised but Unissued Special Converting Shares Under Control of Directors	For	For
22	Authorise Board to Issue Shares for Cash	For	For
23	Authorise Repurchase of Issued Share Capital	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Mondi Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
24	Accept Financial Statements and Statutory Reports	For	For
25	Approve Remuneration Report	For	For
26	Approve Final Dividend	For	For
27	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
28	Authorise the DLC Audit Committee to Fix Remuneration of Auditors	For	For
29	Authorise Issue of Equity	For	For
30	Authorise Issue of Equity without Pre-emptive Rights	For	For
31	Authorise Market Purchase of Ordinary Shares	For	For
32	Approve Matters Relating to the Simplification	For	For
33	Amend Articles of Association of Mondi plc	For	For
34	Approve Cancellation of All Deferred Shares of Mondi plc	For	For
35	Amend Memorandum of Incorporation of Mondi Limited	For	For
36	Approve Cancellation of All Deferred Shares of Mondi Limited	For	For
37	Authorise Issue of Non-Voting Shares to Mondi plc	For	For
38	Adopt New Articles of Association	For	For
39	Authorise Issue of Equity without Pre-emptive Rights	For	For
40	Authorise Market Purchase of Ordinary Shares	For	For

Moneysupermarket.com Group Plc

Meeting Date: 05/09/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: MONY

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Moneysupermarket.com Group Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Re-elect Andrew Fisher as Director	For	For
5	Re-elect Robin Freestone as Director	For	For
6	Re-elect Mark Lewis as Director	For	For
7	Re-elect Sally James as Director	For	For
8	Re-elect Genevieve Shore as Director	For	For
9	Elect Sarah Warby as Director	For	For
10	Elect Scilla Grimble as Director	For	For
11	Reappoint KPMG LLP as Auditors	For	For
12	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
13	Authorise Issue of Equity	For	For
14	Authorise Issue of Equity without Pre-emptive Rights	For	For
15	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
16	Authorise Market Purchase of Ordinary Shares	For	For
17	Authorise EU Political Donations and Expenditure	For	For
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

National Express Group Plc

Meeting Date: 05/09/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: NEX

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Re-elect Sir John Armitt as Director	For	For
5	Re-elect Matt Ashley as Director	For	For
6	Re-elect Joaquin Ayuso as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

National Express Group Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Re-elect Jorge Cosmen as Director	For	For
8	Re-elect Matthew Crummack as Director	For	For
9	Re-elect Chris Davies as Director	For	For
10	Re-elect Dean Finch as Director	For	For
11	Re-elect Mike McKeon as Director	For	For
12	Re-elect Chris Muntwyler as Director	For	For
13	Re-elect Elliot (Lee) Sander as Director	For	For
14	Re-elect Dr Ashley Steel as Director	For	For
15	Reappoint Deloitte LLP as Auditors	For	For
16	Authorise Board to Fix Remuneration of Auditors	For	For
17	Authorise EU Political Donations and Expenditure	For	For
18	Authorise Issue of Equity	For	For
19	Authorise Issue of Equity without Pre-emptive Rights	For	For
20	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
21	Authorise Market Purchase of Ordinary Shares	For	For
22	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For
23	Re-elect Jane Kingston as Director	For	For

Norfolk Southern Corporation

Meeting Date: 05/09/2019

Country: USA

Meeting Type: Annual

Ticker: NSC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Thomas D. Bell, Jr.	For	For
1b	Elect Director Daniel A. Carp	For	For
1c	Elect Director Mitchell E. Daniels, Jr.	For	For
1d	Elect Director Marcela E. Donadio	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Norfolk Southern Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1e	Elect Director Thomas C. Kelleher	For	For
1f	Elect Director Steven F. Leer	For	For
1g	Elect Director Michael D. Lockhart	For	For
1h	Elect Director Amy E. Miles	For	For
1i	Elect Director Jennifer F. Scanlon	For	For
1j	Elect Director James A. Squires	For	For
1k	Elect Director John R. Thompson	For	For
2	Ratify KPMG LLP as Auditor	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Adopt Simple Majority	Against	For

Voter Rationale: Enhances shareholder rights

Blended Rationale: Enhances shareholder rights

Novanta Inc.

Meeting Date: 05/09/2019

Country: Canada

Meeting Type: Annual

Ticker: NOVT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Stephen W. Bershad	For	For
1.2	Elect Director Lonny J. Carpenter	For	For
1.3	Elect Director Deborah Disanzo Eldracher	For	For
1.4	Elect Director Matthijs Glastra	For	For
1.5	Elect Director Brian D. King	For	For
1.6	Elect Director Ira J. Lamel	For	For
1.7	Elect Director Dominic A. Romeo	For	For
1.8	Elect Director Thomas N. Secor	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Advisory Vote on Say on Pay Frequency	One Year	One Year

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Novanta Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For

Nutrien Ltd.

Meeting Date: 05/09/2019 **Country:** Canada
Meeting Type: Annual **Ticker:** NTR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Christopher M. Burley	For	For
1.2	Elect Director Maura J. Clark	For	For
1.3	Elect Director John W. Estey	For	For
1.4	Elect Director David C. Everitt	For	For
1.5	Elect Director Russell K. Girling	For	For
1.6	Elect Director Miranda C. Hubbs	For	For
1.7	Elect Director Alice D. Laberge	For	For
1.8	Elect Director Consuelo E. Madere	For	For
1.9	Elect Director Charles V. Magro	For	For
1.10	Elect Director Keith G. Martell	For	For
1.11	Elect Director Aaron W. Regent	For	For
1.12	Elect Director Mayo M. Schmidt	For	For
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Advisory Vote on Executive Compensation Approach	For	For

Oceanering International, Inc.

Meeting Date: 05/09/2019 **Country:** USA
Meeting Type: Annual **Ticker:** OII

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Oceanering International, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Roderick A. Larson	For	For
1.2	Elect Director Kevin McEvoy	For	For
1.3	Elect Director Paul B. Murphy, Jr.	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Ernst & Young LLP as Auditors	For	For

OneSavings Bank Plc

Meeting Date: 05/09/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: OSB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4a	Elect Sarah Hedger as Director	For	For
4b	Re-elect Graham Allatt as Director	For	For
4c	Re-elect Eric Anstee as Director	For	For
4d	Re-elect Rodney Duke as Director	For	For
4e	Re-elect Margaret Hassall as Director	For	For
4f	Re-elect Mary McNamara as Director	For	For
4g	Re-elect David Weymouth as Director	For	For
4h	Re-elect Andrew Golding as Director	For	For
4i	Re-elect April Talintyre as Director	For	For
5	Appoint Deloitte LLP as Auditors	For	For
6	Authorise Audit Committee to Fix Remuneration of Auditors	For	For
7	Authorise Issue of Equity	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

OneSavings Bank Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Authorise Issue of Equity in Relation to the Issue of Regulatory Capital Convertible Instruments	For	For
9	Authorise EU Political Donations and Expenditure	For	For
10	Authorise Issue of Equity without Pre-emptive Rights	For	For
11	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
12	Authorise Issue of Equity without Pre-emptive Rights in Relation to the Issue of Regulatory Capital Convertible Instruments	For	For
13	Authorise Market Purchase of Ordinary Shares	For	For
14	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Oriflame Holding AG

Meeting Date: 05/09/2019

Country: Switzerland

Meeting Type: Annual

Ticker: ORI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Share Re-registration Consent	For	For

Oriflame Holding AG

Meeting Date: 05/09/2019

Country: Switzerland

Meeting Type: Annual

Ticker: ORI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Treatment of Net Loss	For	For
4	Approve Dividends of CHF 1.60 per Share from Capital Contribution Reserves	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Oriflame Holding AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Approve Discharge of Board and Senior Management	For	For
6.1.a	Reelect Mona Abbasi as Director	For	For
6.1.b	Reelect Magnus Braennstroem as Director	For	For
6.1.c	Reelect Anders Dahlvig as Director	For	For
6.1.d	Reelect Anna af Jochnick as Director	For	For
6.1.e	Reelect Alexander af Jochnick as Director	For	For
6.1.f	Reelect Robert af Jochnick as Director	For	For
6.1.g	Reelect Anna Malmhake as Director	For	For
6.1.h	Reelect Gunilla Rudebjer as Director	For	For
6.1.i	Reelect Christian Salamon as Director	For	Against
<hr/> <i>Voter Rationale: Non-independent Chair of the audit committee.</i>			
<hr/> <i>Blended Rationale: Non-independent Chair of the audit committee.</i>			
6.1.j	Reelect Karen Tobiasen as Director	For	For
6.2	Reelect Alexander af Jochnick as Board Chairman	For	For
6.3.1	Reappoint Alexander af Jochnick as Member of the Compensation Committee	For	For
6.3.2	Reappoint Karen Tobiasen as Member of the Compensation Committee	For	For
6.4	Designate Bratschi AG as Independent Proxy	For	For
6.5	Ratify KPMG AG as Auditors	For	For
7.1	Approve Maximum Fixed Remuneration of Directors in the Amount of CHF 495,000	For	For
7.2.1	Approve Fixed Remuneration of Executive Committee in the Amount of CHF 4.9 Million	For	For
7.2.2	Approve Variable Remuneration of Executive Committee in the Amount of CHF 7 Million	For	For
8	Approve Creation of CHF 8.4 Million Pool of Capital without Preemptive Rights	For	Against
<hr/> <i>Voter Rationale: A portion of shares could be used to serve the LTIP which has no disclosed performance targets.</i>			
<hr/> <i>Blended Rationale: A portion of shares could be used to serve the LTIP which has no disclosed performance targets.</i>			
9	Transact Other Business (Voting)	For	Against
<hr/> <i>Voter Rationale: Other business not disclosed.</i>			
<hr/> <i>Blended Rationale: Other business not disclosed.</i>			

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Painted Pony Energy Ltd.

Meeting Date: 05/09/2019

Country: Canada

Meeting Type: Annual/Special

Ticker: PONY

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Nine	For	For
2a	Elect Director Kevin D. Angus	For	For
2b	Elect Director Paul J. Beitel	For	For
2c	Elect Director Glenn R. Carley	For	For
2d	Elect Director Joan E. Dunne	For	For
2e	Elect Director Nereus L. Joubert	For	For
2f	Elect Director Lynn Kis	For	For
2g	Elect Director Elizabeth G. Spomer	For	For
2h	Elect Director George W. Voneiff	For	For
2i	Elect Director Patrick R. Ward	For	For
3	Approve Stock Option Plan	For	For
4	If Item 3 is Not Approved: Re-approve Prior Stock Option Plan	For	Against
<i>Voter Rationale: We are supportive of the new plan</i>			
<i>Blended Rationale: We are supportive of the new plan</i>			
5	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For

PCCW Limited

Meeting Date: 05/09/2019

Country: Hong Kong

Meeting Type: Annual

Ticker: 8

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a	Elect Li Tzar Kai, Richard as Director	For	For
3b	Elect Zhu Kebing as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

PCCW Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3c	Elect Wei Zhe, David as Director	For	Against
<i>Blended Rationale: A vote AGAINST the election of Wei Zhe, David is warranted as he serves on a total of more than six public company boards. In the absence of any significant issues concerning other nominees, a vote FOR their election is warranted.</i>			
3d	Elect Frances Waikwun Wong as Director	For	For
3e	Elect Lars Eric Nils Rodert as Director	For	For
3f	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Blended Rationale: A vote AGAINST these resolutions is warranted for the following:- The aggregate share issuance limit is greater than 10 percent.- The company has not specified the discount limit.</i>			
6	Authorize Repurchase of Issued Share Capital	For	For
7	Authorize Reissuance of Repurchased Shares	For	Against
<i>Blended Rationale: A vote AGAINST these resolutions is warranted for the following:- The aggregate share issuance limit is greater than 10 percent.- The company has not specified the discount limit.</i>			

Peyto Exploration & Development Corp.

Meeting Date: 05/09/2019

Country: Canada

Meeting Type: Annual/Special

Ticker: PEY

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Seven	For	For
2.1	Elect Director Donald Gray	For	For
2.2	Elect Director Michael MacBean	For	For
2.3	Elect Director Brian Davis	For	For
2.4	Elect Director Darren Gee	For	For
2.5	Elect Director Gregory Fletcher	For	For
2.6	Elect Director John W. Rossall	For	For
2.7	Elect Director Kathy Turgeon	For	For
3	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Peyto Exploration & Development Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Advisory Vote on Executive Compensation Approach	For	For
5	Approve Stock Option Plan	For	For
6	Approve Market Based Bonus Plan	For	For
7	Adopt New By-laws	For	Against

Voter Rationale: The ANP provides the board with the authority and flexibility to determine what other information or disclosure may reasonably be required by the company to determine the eligibility of the proposed nominee as an independent director or that could be material to a reasonable shareholder's understanding of the independence and/or qualifications of such nominee. Despite certain language meant to indicate that the power to require such additional information is limited, the determination of what is reasonable or material is in the hands of the board, and could be used by the existing board and management to prevent or delay such nominations, thereby hindering shareholders' ability to nominate directors for election to the board.

Blended Rationale: The ANP provides the board with the authority and flexibility to determine what other information or disclosure may reasonably be required by the company to determine the eligibility of the proposed nominee as an independent director or that could be material to a reasonable shareholder's understanding of the independence and/or qualifications of such nominee. Despite certain language meant to indicate that the power to require such additional information is limited, the determination of what is reasonable or material is in the hands of the board, and could be used by the existing board and management to prevent or delay such nominations, thereby hindering shareholders' ability to nominate directors for election to the board.

Progress Software Corporation

Meeting Date: 05/09/2019

Country: USA

Meeting Type: Annual

Ticker: PRGS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Paul T. Dacier	For	For
1.2	Elect Director John R. Egan	For	For
1.3	Elect Director Rainer Gawlick	For	For
1.4	Elect Director Yogesh Gupta	For	For
1.5	Elect Director Charles F. Kane	For	For
1.6	Elect Director Samskriti "Sam" Y. King	For	For
1.7	Elect Director David A. Krall	For	For
1.8	Elect Director Angela T. Tucci	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
3	Ratify Deloitte & Touche LLP as Auditors	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

PT Hanjaya Mandala Sampoerna Tbk

Meeting Date: 05/09/2019

Country: Indonesia

Meeting Type: Annual

Ticker: HMSP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Annual Report and Financial Statements	For	For
2	Approve Allocation of Income	For	For
3	Approve Auditors	For	For
4	Approve Changes in Board of Company	For	For

PT Hanjaya Mandala Sampoerna Tbk

Meeting Date: 05/09/2019

Country: Indonesia

Meeting Type: Special

Ticker: HMSP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Article 3 of the Articles of Association in Relation with Main Business Activity	For	For

QBE Insurance Group Limited

Meeting Date: 05/09/2019

Country: Australia

Meeting Type: Annual

Ticker: QBE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Remuneration Report	For	For
3	Approve Grant of Conditional Rights Under the 2018 Executive Incentive Plan to Patrick Regan	For	For
4	Approve Grant of Conditional Rights Under the 2019 QBE Long-term Incentive Plan to Patrick Regan	For	For
5a	Elect John M. Green as Director	For	For
5b	Elect Rolf Tolle as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

QBE Insurance Group Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5c	Elect Fred Eppinger as Director	For	For
6	Approve Conditional Spill Resolution	Against	Against
7a	Approve the Amendments to the Company's Constitution	Against	Against
7b	Approve Exposure Reduction Targets	Against	Against

QTS Realty Trust, Inc.

Meeting Date: 05/09/2019

Country: USA

Meeting Type: Annual

Ticker: QTS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Chad L. Williams	For	For
1.2	Elect Director John W. Barter	For	For
1.3	Elect Director William O. Grabe	For	For
1.4	Elect Director Catherine R. Kinney	For	For
1.5	Elect Director Peter A. Marino	For	For
1.6	Elect Director Scott D. Miller	For	For
1.7	Elect Director Mazen Rawashdeh	For	For
1.8	Elect Director Wayne M. Rehberger	For	For
1.9	Elect Director Philip P. Trahanas	For	For
1.10	Elect Director Stephen E. Westhead	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: Pay for performance disconnect</i>			
<i>Blended Rationale: Pay for performance disconnect</i>			
3	Ratify Ernst & Young LLP as Auditors	For	For
4	Opt Out of Section 3-804(c) of the MGCL	For	For
5	Amend Omnibus Stock Plan	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Quebecor Inc.

Meeting Date: 05/09/2019

Country: Canada

Meeting Type: Annual

Ticker: QBR.B

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Chantal Belanger	For	For
1.2	Elect Director Andrea C. Martin	For	For
1.3	Elect Director Normand Provost	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote on Executive Compensation Approach	For	For

Rathbone Brothers Plc

Meeting Date: 05/09/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: RAT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Re-elect Mark Nicholls as Director	For	For
5	Re-elect Paul Stockton as Director	For	For
6	Elect Colin Clark as Director	For	For
7	Re-elect James Dean as Director	For	For
8	Elect Terri Duhon as Director	For	For
9	Re-elect Sarah Gentleman as Director	For	For
10	Elect Jennifer Mathias as Director	For	For
11	Re-elect James Pettigrew as Director	For	For
12	Appoint Deloitte LLP as Auditors	For	For
13	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
14	Approve Savings Related Share Option Plan	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Rathbone Brothers Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
15	Authorise EU Political Donations and Expenditure	For	For
16	Authorise Issue of Equity	For	For
17	Authorise Issue of Equity without Pre-emptive Rights	For	For
18	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
19	Authorise Market Purchase of Ordinary Shares	For	For
20	Adopt New Articles of Association	For	For
21	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Reckitt Benckiser Group Plc

Meeting Date: 05/09/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: RB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Policy	For	For
3	Approve Remuneration Report	For	For
4	Approve Final Dividend	For	For
5	Re-elect Nicandro Durante as Director	For	For
6	Re-elect Mary Harris as Director	For	For
7	Re-elect Adrian Henna as Director	For	For
8	Re-elect Rakesh Kapoor as Director	For	For
9	Re-elect Pam Kirby as Director	For	For
10	Re-elect Chris Sinclair as Director	For	For
11	Re-elect Warren Tucker as Director	For	For
12	Elect Andrew Bonfield as Director	For	For
13	Elect Mehmood Khan as Director	For	For
14	Elect Elane Stock as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Reckitt Benckiser Group Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
15	Reappoint KPMG LLP as Auditors	For	For
16	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
17	Authorise EU Political Donations and Expenditure	For	For
18	Authorise Issue of Equity	For	For
19	Approve Deferred Bonus Plan	For	For
20	Authorise Issue of Equity without Pre-emptive Rights	For	For
21	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
22	Authorise Market Purchase of Ordinary Shares	For	For
23	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Rio Tinto Ltd.

Meeting Date: 05/09/2019

Country: Australia

Meeting Type: Annual

Ticker: RIO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve the Director's Remuneration Report: Implementation Report	For	For
3	Approve Remuneration Report	For	For
4	Elect Dame Moya Greene as Director	For	For
5	Elect Simon McKeon as Director	For	For
6	Elect Jakob Stausholm as Director	For	For
7	Elect Megan Clark as Director	For	For
8	Elect David Constable as Director	For	For
9	Elect Simon Henry as Director	For	For
10	Elect Jean-Sebastien Jacques as Director	For	For
11	Elect Sam Laidlaw as Director	For	For
12	Elect Michael L'Estrange as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Rio Tinto Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
13	Elect Simon Thompson as Director	For	For
14	Appoint PricewaterhouseCoopers LLP as Auditors of the Company	For	For
15	Authorize Board to Fix Remuneration of the Auditors	For	For
16	Approve Political Donations	For	For
17	Approve the Renewal of Off- Market and On-Market Share Buyback Authorities	For	For
18	Approve the Amendments to the Company's Constitution	Against	Against
19	Approve Transition Planning Disclosure	Against	Against

Ryman Hospitality Properties, Inc.

Meeting Date: 05/09/2019

Country: USA

Meeting Type: Annual

Ticker: RHP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Rachna Bhasin	For	For
1b	Elect Director Alvin Bowles, Jr.	For	For
1c	Elect Director Fazal Merchant	For	For
1d	Elect Director Patrick Q. Moore	For	For
1e	Elect Director Christine Pantoya	For	For
1f	Elect Director Robert S. Prather, Jr.	For	For
1g	Elect Director Colin V. Reed	For	For
1h	Elect Director Michael I. Roth	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
3	Ratify Ernst & Young LLP as Auditor	For	For

SEMAFO Inc.

Meeting Date: 05/09/2019

Country: Canada

Meeting Type: Annual

Ticker: SMF

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

SEMAFO Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Terence F. Bowles	For	For
1.2	Elect Director Helene Cartier	For	For
1.3	Elect Director Benoit Desormeaux	For	For
1.4	Elect Director Flore Konan	For	For
1.5	Elect Director John LeBoutillier	For	For
1.6	Elect Director Gilles Masson	For	For
1.7	Elect Director Tertius Zongo	For	For
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Advisory Vote on Executive Compensation Approach	For	For

Serco Group Plc

Meeting Date: 05/09/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: SRP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Elect Eric Born as Director	For	For
4	Re-elect Sir Roy Gardner as Director	For	For
5	Re-elect Rupert Soames as Director	For	For
6	Re-elect Angus Cockburn as Director	For	For
7	Re-elect Kirsty Bashforth as Director	For	For
8	Re-elect Ian El-Mokadem as Director	For	For
9	Re-elect Rachel Lomax as Director	For	For
10	Re-elect Lynne Peacock as Director	For	For
11	Re-elect John Rishton as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Serco Group Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
12	Reappoint KPMG LLP as Auditors	For	For
13	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
14	Authorise Issue of Equity	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	For	For
16	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
17	Authorise Market Purchase of Ordinary Shares	For	For
18	Authorise EU Political Donations and Expenditure	For	For
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For
20	Approve Long Term Incentive Plan	For	For

SITE Centers Corp.

Meeting Date: 05/09/2019

Country: USA

Meeting Type: Annual

Ticker: SITC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Linda B. Abraham	For	For
1.2	Elect Director Terrance R. Ahern	For	Against
<i>Voter Rationale: Chairman of over 20 years overseeing significant value destruction</i>			
<i>Blended Rationale: Chairman of over 20 years overseeing significant value destruction</i>			
1.3	Elect Director Jane E. DeFlorio	For	For
1.4	Elect Director Thomas Finne	For	For
1.5	Elect Director David R. Lukes	For	For
1.6	Elect Director Victor B. MacFarlane	For	For
1.7	Elect Director Alexander Otto	For	For
1.8	Elect Director Dawn M. Sweeney	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

SITE Centers Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: Compensation high relative to performance</i>			
<i>Blended Rationale: Compensation high relative to performance</i>			
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
4	Approve Omnibus Stock Plan	For	For

Smartgroup Corporation Ltd.

Meeting Date: 05/09/2019

Country: Australia

Meeting Type: Annual

Ticker: SIQ

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Remuneration Report	For	Against
<i>Voter Rationale: ASX200 stocks in the bottom quartile on NTA growth therefore we are voting against remuneration</i>			
<i>Blended Rationale: ASX200 stocks in the bottom quartile on NTA growth therefore we are voting against remuneration</i>			
2	Elect Ian Watt as Director	For	For
3	Elect Gavin Bell as Director	For	For
4	Elect Carolyn Colley as Director	For	For
5	Approve Issuance of Shares to Deven Billimoria	For	For
6	Approve the Increase in Maximum Aggregate Remuneration of Non-Executive Directors	None	For

Spin Master Corp.

Meeting Date: 05/09/2019

Country: Canada

Meeting Type: Annual

Ticker: TOY

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Jeffrey I. Cohen	For	Withhold

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Spin Master Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
	<i>Voter Rationale: Non independent member of a board that is not a majority independent</i>		
	<i>Blended Rationale: Non independent member of a board that is not a majority independent</i>		
1.2	Elect Director Ben J. Gadbois	For	Withhold
	<i>Voter Rationale: Executive member of a board that is not a majority independent</i>		
	<i>Blended Rationale: Executive member of a board that is not a majority independent</i>		
1.3	Elect Director Ronnen Harary	For	Withhold
	<i>Voter Rationale: Executive member of a board that is not a majority independent</i>		
	<i>Blended Rationale: Executive member of a board that is not a majority independent</i>		
1.4	Elect Director Dina R. Howell	For	For
1.5	Elect Director Anton Rabie	For	Withhold
	<i>Voter Rationale: Executive member of a board that is not a majority independent</i>		
	<i>Blended Rationale: Executive member of a board that is not a majority independent</i>		
1.6	Elect Director Todd Tappin	For	For
1.7	Elect Director Ben Varadi	For	Withhold
	<i>Voter Rationale: Executive member of a board that is not a majority independent</i>		
	<i>Blended Rationale: Executive member of a board that is not a majority independent</i>		
1.8	Elect Director Charles Winograd	For	For
2	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For

Spirit Realty Capital, Inc.

Meeting Date: 05/09/2019

Country: USA

Meeting Type: Annual

Ticker: SRC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Jackson Hsieh	For	For
1.2	Elect Director Kevin M. Charlton	For	For
1.3	Elect Director Todd A. Dunn	For	For
1.4	Elect Director Richard I. Gilchrist	For	For
1.5	Elect Director Sheli Z. Rosenberg	For	For
1.6	Elect Director Thomas D. Senkbeil	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Spirit Realty Capital, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.7	Elect Director Nicholas P. Shepherd	For	For
1.8	Elect Director Diana M. Laing	For	For
1.9	Elect Director Elizabeth F. Frank	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Amend Omnibus Stock Plan	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			

Talanx AG

Meeting Date: 05/09/2019

Country: Germany

Meeting Type: Annual

Ticker: TLX

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 1.45 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2018	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2018	For	For

Teleperformance SE

Meeting Date: 05/09/2019

Country: France

Meeting Type: Annual/Special

Ticker: TEP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 1.90 per Share	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Teleperformance SE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Receive Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	For
5	Approve Compensation of Daniel Julien, Chairman and CEO	For	For
6	Approve Compensation of Olivier Rigaudy, Vice-CEO	For	For
7	Approve Remuneration Policy of the Chairman and CEO	For	For
8	Approve Remuneration Policy of the Vice-CEO	For	For
9	Reelect Pauline Ginestie as Director	For	For
10	Reelect Wai Ping Leung as Director	For	For
11	Reelect Leigh Ryan as Director	For	For
12	Reelect Patrick Thomas as Director	For	For
13	Reelect Alain Boulet as Director	For	For
14	Reelect Robert Paszczak as Director	For	For
15	Approve Remuneration of Directors in the Aggregate Amount of EUR 1 Million	For	For
16	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
17	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
18	Authorize Capitalization of Reserves of Up to EUR 142 Million for Bonus Issue or Increase in Par Value	For	For
19	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 50 Million	For	For
20	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 28 Million	For	Against
<hr/> <i>Voter Rationale: The stock that could be issued without preemptive rights represents more than 10% of outstanding capital.</i>			
<hr/> <i>Blended Rationale: The stock that could be issued without preemptive rights represents more than 10% of outstanding capital.</i>			
21	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For
22	Authorize up to 3 Percent of Issued Capital for Use in Restricted Stock Plans	For	For
23	Amend Article 14 of Bylaws Re: Age Limit of Directors	For	For
24	Amend Article 19 of Bylaws Re: Age Limit of CEO	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Teleperformance SE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
25	Amend Article 19 of Bylaws Re: Age Limit of Vice-CEOs	For	For
26	Amend Article 22 of Bylaws to Comply with Legal Changes Re: Alternate Auditors	For	For
27	Authorize Filing of Required Documents/Other Formalities	For	For

The UNITE Group Plc

Meeting Date: 05/09/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: UTG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Policy	For	For
3	Approve Remuneration Report	For	For
4	Approve Final Dividend	For	For
5	Re-elect Phil White as Director	For	For
6	Re-elect Richard Smith as Director	For	For
7	Re-elect Joe Lister as Director	For	For
8	Re-elect Sir Tim Wilson as Director	For	For
9	Re-elect Elizabeth McMeikan as Director	For	For
10	Re-elect Ross Paterson as Director	For	For
11	Elect Richard Akers as Director	For	For
12	Elect Ilaria del Beato as Director	For	For
13	Reappoint Deloitte LLP as Auditors	For	For
14	Authorise Board to Fix Remuneration of Auditors	For	For
15	Authorise Issue of Equity	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	For	For
17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

The UNITE Group Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

The Williams Companies, Inc.

Meeting Date: 05/09/2019 **Country:** USA
Meeting Type: Annual **Ticker:** WMB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Alan S. Armstrong	For	For
1.2	Elect Director Stephen W. Bergstrom	For	For
1.3	Elect Director Nancy K. Buese	For	For
1.4	Elect Director Stephen I. Chazen	For	For
1.5	Elect Director Charles I. Cogut	For	For
1.6	Elect Director Kathleen B. Cooper	For	For
1.7	Elect Director Michael A. Creel	For	For
1.8	Elect Director Vicki L. Fuller	For	For
1.9	Elect Director Peter A. Ragauss	For	For
1.10	Elect Director Scott D. Sheffield	For	For
1.11	Elect Director Murray D. Smith	For	For
1.12	Elect Director William H. Spence	For	For
2	Ratify Ernst & Young LLP as Auditor	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

Blended Rationale: The minimum vesting period is less than three years.

Tony Electronics Holdings Limited

Meeting Date: 05/09/2019 **Country:** Cayman Islands
Meeting Type: Annual **Ticker:** 1249

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Tonly Electronics Holdings Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	For
4a	Elect Song Yonghong as Director	For	For
4b	Elect Ren Xuenong as Director	For	For
4c	Elect Liao Qian as Director	For	For
5	Authorize Board to Fix Remuneration of Directors	For	For
6	Approve Specific Mandate to Issue Share Under Restricted Share Award Scheme	For	Against
<i>Voter Rationale: The performance conditions and vesting periods under the RSAS have not been disclosed and directors eligible to receive awards under the RSAS are involved in its administration.</i>			
<i>Blended Rationale: The performance conditions and vesting periods under the RSAS have not been disclosed and directors eligible to receive awards under the RSAS are involved in its administration.</i>			
7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The issuance limit exceeds 10% of share capital</i>			
<i>Blended Rationale: The issuance limit exceeds 10% of share capital</i>			
8	Authorize Repurchase of Issued Share Capital	For	For
9	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: The company has not specified the discount limit</i>			
<i>Blended Rationale: The company has not specified the discount limit</i>			
10	Approve Refreshment of Scheme Mandate Limit under the Share Option Scheme	For	Against
<i>Voter Rationale: The directors eligible to receive options under the SOS are involved in its administration.</i>			
<i>Blended Rationale: The directors eligible to receive options under the SOS are involved in its administration.</i>			

Tractor Supply Company

Meeting Date: 05/09/2019

Country: USA

Meeting Type: Annual

Ticker: TSCO

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Tractor Supply Company

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Cynthia T. Jamison	For	For
1.2	Elect Director Ricardo Cardenas	For	For
1.3	Elect Director Denise L. Jackson	For	For
1.4	Elect Director Thomas A. Kingsbury	For	For
1.5	Elect Director Ramkumar Krishnan	For	For
1.6	Elect Director George MacKenzie	For	For
1.7	Elect Director Edna K. Morris	For	For
1.8	Elect Director Mark J. Weikel	For	For
1.9	Elect Director Gregory A. Sandfort	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

Blended Rationale: Vesting period is less than three years.

Transocean Ltd.

Meeting Date: 05/09/2019

Country: Switzerland

Meeting Type: Annual

Ticker: RIG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Discharge of Board and Senior Management	For	For
3	Appropriation of Available Earnings for Fiscal Year 2018	For	For
4A	Elect Director Glyn A. Barker	For	For
4B	Elect Director Vanessa C.L. Chang	For	For
4C	Elect Director Frederico F. Curado	For	For
4D	Elect Director Chadwick C. Deaton	For	For
4E	Elect Director Vincent J. Intrieri	For	For
4F	Elect Director Samuel J. Merksamer	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Transocean Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4G	Elect Director Frederik W. Mohn	For	For
4H	Elect Director Edward R. Muller	For	For
4I	Elect Director Tan Ek Kia	For	For
4J	Elect Director Jeremy D. Thigpen	For	For
5	Elect Chadwick C. Deaton as Board Chairman	For	For
6A	Appoint Frederico F. Curado as Member of the Compensation Committee	For	For
6B	Appoint Vincent J. Intrieri as Member of the Compensation Committee	For	For
6C	Appoint Tan Ek Kia as Member of the Compensation Committee	For	For
7	Designate Schweiger Advokatur / Notariat as Independent Proxy	For	For
8	Appointment Of Ernst & Young LLP as Independent Registered Public Accounting Firm for Fiscal Year 2019 and Reelection of Ernst & Young Ltd, Zurich as the Company's Auditor for a Further One-Year Term	For	For
9	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
10A	Approve Maximum Remuneration of Board of Directors for the Period Between the 2019 and 2020 Annual General Meetings in the Amount of USD 4.12 Million	For	For
10B	Approve Maximum Remuneration of the Executive Management Team for Fiscal Year 2020 in the Amount of USD 24 Million	For	For
11	Other Business	For	Against

Voter Rationale: Other business not disclosed.

Blended Rationale: Other business not disclosed.

Trican Well Service Ltd.

Meeting Date: 05/09/2019

Country: Canada

Meeting Type: Annual/Special

Ticker: TCW

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Seven	For	For
2.1	Elect Director G. Allen Brooks	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Trican Well Service Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.2	Elect Director Dale M. Dusterhoft	For	For
2.3	Elect Director Bradley P.D. Fedora	For	For
2.4	Elect Director Kevin L. Nugent	For	For
2.5	Elect Director Alexander (Alex) J. Pourbaix	For	For
2.6	Elect Director Michael Rapps	For	For
2.7	Elect Director Deborah S. Stein	For	For
3	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
4	Re-approve Stock Option Plan	For	For
5	Advisory Vote on Executive Compensation Approach	For	For

TT Electronics Plc

Meeting Date: 05/09/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: TTG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Re-elect Neil Carson as Director	For	For
5	Re-elect Richard Tyson as Director	For	For
6	Re-elect Mark Hoad as Director	For	For
7	Re-elect Stephen King as Director	For	For
8	Re-elect Michael Baunton as Director	For	For
9	Re-elect Jack Boyer as Director	For	For
10	Re-elect Alison Wood as Director	For	For
11	Reappoint KPMG LLP as Auditors	For	For
12	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
13	Authorise Issue of Equity	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

TT Electronics Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
14	Authorise Issue of Equity without Pre-emptive Rights	For	For
15	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
16	Authorise Market Purchase of Ordinary Shares	For	For
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

United Parcel Service, Inc.

Meeting Date: 05/09/2019

Country: USA

Meeting Type: Annual

Ticker: UPS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director David P. Abney	For	For
1b	Elect Director Rodney C. Adkins	For	For
1c	Elect Director Michael J. Burns	For	For
1d	Elect Director William R. Johnson	For	For
1e	Elect Director Ann M. Livermore	For	For
1f	Elect Director Rudy H.P. Markham	For	For
1g	Elect Director Franck J. Moison	For	For
1h	Elect Director Clark "Sandy" T. Randt, Jr.	For	For
1i	Elect Director Christiana Smith Shi	For	For
1j	Elect Director John T. Stankey	For	For
1k	Elect Director Carol B. Tome	For	For
1l	Elect Director Kevin M. Warsh	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Report on Lobbying Payments and Policy	Against	For

Voter Rationale: The proposal requires the company to provide additional information around its lobbying activities. This is in line with best practices, therefore a vote "for" is warranted.,

Blended Rationale: The proposal requires the company to provide additional information around its lobbying activities. This is in line with best practices, therefore a vote "for" is warranted.,

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

United Parcel Service, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Recapitalization Plan for all Stock to Have One-vote per Share	Against	For
<i>Voter Rationale: This would provide all shareholders with equal voting rights on all matters - in line with standards of best practice</i>			
<i>Blended Rationale: This would provide all shareholders with equal voting rights on all matters - in line with standards of best practice</i>			
5	Assess Feasibility of Including Sustainability as a Performance Measure for Senior Executive Compensation	Against	Against

Wheaton Precious Metals Corp.

Meeting Date: 05/09/2019

Country: Canada

Meeting Type: Annual/Special

Ticker: WPM

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
a1	Elect Director George L. Brack	For	For
a2	Elect Director John A. Brough	For	For
a3	Elect Director R. Peter Gillin	For	For
a4	Elect Director Chantal Gosselin	For	For
a5	Elect Director Douglas M. Holtby	For	For
a6	Elect Director Charles A. Jeannes	For	For
a7	Elect Director Eduardo Luna	For	For
a8	Elect Director Marilyn Schonberner	For	For
a9	Elect Director Randy V. J. Smallwood	For	For
b	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
c	Advisory Vote on Executive Compensation Approach	For	For

Adelaide Brighton Ltd.

Meeting Date: 05/10/2019

Country: Australia

Meeting Type: Annual

Ticker: ABC

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Adelaide Brighton Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Rhonda Barro as Director	For	For
3	Elect Ken B. Scott-Mackenzie as Director	For	For
4	Elect Z Todorcevski as Director	For	For
5	Approve Remuneration Report	For	Against

Blended Rationale: A vote AGAINST the remuneration report is warranted because of concerns that the former CEO's STI targets were changed during the year and resulting in an award of 100 percent of the STI opportunity, whereas at least 80 percent of the STI would not be forfeited under pre-determined performance conditions requiring certain NPAT targets to be achieved. The former CEO's termination payment in lieu of notice and severance appears excessive and the company provided disclosure that prior period LTIs will be permitted to vest in full.

Chaozhou Three-Circle (Group) Co., Ltd.

Meeting Date: 05/10/2019

Country: China

Meeting Type: Annual

Ticker: 300408

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Annual Report and Summary	For	For
2	Approve Report of the Board of Directors	For	For
3	Approve Report of the Board of Supervisors	For	For
4	Approve Financial Statements	For	For
5	Approve Profit Distribution	For	For
6	Approve to Appoint Auditor	For	For
7	Approve Remuneration of Directors, Supervisors	For	For
8	Approve Amendments to Articles of Association	For	Against

Voter Rationale: Lack of disclosure on proposed changes

Blended Rationale: Lack of disclosure on proposed changes

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Annual Report and Summary	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Chaozhou Three-Circle (Group) Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Report of the Board of Directors	For	For
3	Approve Report of the Board of Supervisors	For	For
4	Approve Financial Statements	For	For
5	Approve Profit Distribution	For	For
6	Approve to Appoint Auditor	For	For
7	Approve Remuneration of Directors, Supervisors	For	For
8	Approve Amendments to Articles of Association	For	Against

Voter Rationale: Lack of disclosure on proposed changes

Blended Rationale: Lack of disclosure on proposed changes

China Jushi Co. Ltd.

Meeting Date: 05/10/2019

Country: China

Meeting Type: Special

Ticker: 600176

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Capital Injection of Controlled Subsidiary	For	For
2	Approve Investment in Construction Project	For	For
3.1	Elect Cao Jianglin as Non-Independent Director	For	For
3.2	Elect Zhang Yuqiang as Non-Independent Director	For	For
3.3	Elect Cai Guobin as Non-Independent Director	For	For
3.4	Elect Chang Zhangli as Non-Independent Director	For	For
3.5	Elect Pei Hongyan as Non-Independent Director	For	For
3.6	Elect Zhang Jiankan as Non-Independent Director	For	For
4.1	Elect Tang Yunwei as Independent Director	For	For
4.2	Elect Lu Jian as Independent Director	For	For
4.3	Elect Wang Ling as Independent Director	For	For
5.1	Elect Chen Xue'an as Supervisor	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

China Jushi Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5.2	Elect Li Huaqi as Supervisor	For	For
5.3	Elect Hu Jinyu as Supervisor	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Capital Injection of Controlled Subsidiary	For	For
2	Approve Investment in Construction Project	For	For
3.1	Elect Cao Jianglin as Non-Independent Director	For	For
3.2	Elect Zhang Yuqiang as Non-Independent Director	For	For
3.3	Elect Cai Guobin as Non-Independent Director	For	For
3.4	Elect Chang Zhangli as Non-Independent Director	For	For
3.5	Elect Pei Hongyan as Non-Independent Director	For	For
3.6	Elect Zhang Jiankan as Non-Independent Director	For	For
4.1	Elect Tang Yunwei as Independent Director	For	For
4.2	Elect Lu Jian as Independent Director	For	For
4.3	Elect Wang Ling as Independent Director	For	For
5.1	Elect Chen Xue'an as Supervisor	For	For
5.2	Elect Li Huaqi as Supervisor	For	For
5.3	Elect Hu Jinyu as Supervisor	For	For

China Resources Cement Holdings Ltd.

Meeting Date: 05/10/2019

Country: Cayman Islands

Meeting Type: Annual

Ticker: 1313

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

China Resources Cement Holdings Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.1	Elect Lau Chung Kwok Robert as Director	For	For
3.2	Elect Wang Yan as Director	For	Against
<i>Voter Rationale: Has attended less than 75% meetings for 2 consecutive years</i>			
<i>Blended Rationale: Has attended less than 75% meetings for 2 consecutive years</i>			
3.3	Elect Wan Suet Fei as Director	For	For
3.4	Elect Jing Shiqing as Director	For	For
3.5	Elect Shek Lai Him Abraham as Director	For	Against
<i>Voter Rationale: Overboarded</i>			
<i>Blended Rationale: Overboarded</i>			
3.6	Elect Zeng Xuemin as Director	For	For
3.7	Authorize Board to Fix Remuneration of Directors	For	For
4	Appoint Ernst and Young as Auditor and Authorize Board to Fix Their Remuneration	For	For
5	Authorize Repurchase of Issued Share Capital	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Issuance limit exceeds 10% of share capital</i>			
<i>Blended Rationale: Issuance limit exceeds 10% of share capital</i>			
7	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit is not disclosed</i>			
<i>Blended Rationale: Discount limit is not disclosed</i>			

China Unicom (Hong Kong) Limited

Meeting Date: 05/10/2019

Country: Hong Kong

Meeting Type: Annual

Ticker: 762

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3.1a	Elect Wang Xiaochu as Director	For	For
3.1b	Elect Li Guohua as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

China Unicom (Hong Kong) Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.1c	Elect Zhu Kebing as Director	For	For
3.1d	Elect Cheung Wing Lam Linus as Director	For	For
3.1e	Elect Wong Wai Ming as Director	For	For
3.2	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve KPMG and KPMG Huazhen LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
5	Authorize Repurchase of Issued Share Capital	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Blended Rationale: A vote AGAINST these resolutions is warranted for the following:- The aggregate share issuance limit is greater than 10 percent.- The company has not specified the discount limit.</i>			
7	Authorize Reissuance of Repurchased Shares	For	Against
<i>Blended Rationale: A vote AGAINST these resolutions is warranted for the following:- The aggregate share issuance limit is greater than 10 percent.- The company has not specified the discount limit.</i>			

Colgate-Palmolive Company

Meeting Date: 05/10/2019

Country: USA

Meeting Type: Annual

Ticker: CL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Charles A. Bancroft	For	For
1b	Elect Director John P. Bilbrey	For	For
1c	Elect Director John T. Cahill	For	For
1d	Elect Director Ian Cook	For	For
1e	Elect Director Lisa M. Edwards	For	For
1f	Elect Director Helene D. Gayle	For	For
1g	Elect Director C. Martin Harris	For	For
1h	Elect Director Lorrie M. Norrington	For	For
1i	Elect Director Michael B. Polk	For	For
1j	Elect Director Stephen I. Sadove	For	For
1k	Elect Director Noel R. Wallace	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Colgate-Palmolive Company

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Approve Omnibus Stock Plan	For	For
5	Require Independent Board Chairman	Against	Against

Duerr AG

Meeting Date: 05/10/2019

Country: Germany

Meeting Type: Annual

Ticker: DUE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 1 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2018	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2018	For	For
5	Ratify Ernst & Young GmbH as Auditors for Fiscal 2019 and the First Quarter of Fiscal 2020	For	For
6	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 400 Million; Approve Creation of EUR 17.7 Million Pool of Capital to Guarantee Conversion Rights	For	For
7	Approve Creation of EUR 53.1 Million Pool of Capital with Partial Exclusion of Preemptive Rights	For	For
8	Approve Remuneration of Supervisory Board	For	Against

Voter Rationale: Variable compensation granted to supervisory board members compromises their independence.

Blended Rationale: Variable compensation granted to supervisory board members compromises their independence.

Ensign Energy Services Inc.

Meeting Date: 05/10/2019

Country: Canada

Meeting Type: Annual

Ticker: ESI

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Ensign Energy Services Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Nine	For	For
2.1	Elect Director Gary W. Casswell	For	For
2.2	Elect Director N. Murray Edwards	For	For
2.3	Elect Director Robert H. Geddes	For	For
2.4	Elect Director James B. Howe	For	For
2.5	Elect Director Len O. Kangas	For	For
2.6	Elect Director Cary A. Moomjian Jr.	For	For
2.7	Elect Director John G. Schroeder	For	For
2.8	Elect Director Gail D. Surkan	For	For
2.9	Elect Director Barth E. Whitham	For	For
3	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
4	Advisory Vote on Executive Compensation Approach	For	For

Eurocell Plc

Meeting Date: 05/10/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: ECEL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
3	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
4	Approve Remuneration Policy	For	For
5	Approve Remuneration Report	For	For
6	Approve Final Dividend	For	For
7	Re-elect Martyn Coffey as Director	For	For
8	Elect Sucheta Govil as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Eurocell Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Re-elect Mark Kelly as Director	For	For
10	Re-elect Robert Lawson as Director	For	For
11	Re-elect Francis Nelson as Director	For	For
12	Re-elect Michael Scott as Director	For	For
13	Authorise Issue of Equity	For	For
14	Authorise Issue of Equity without Pre-emptive Rights	For	For
15	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
16	Authorise Market Purchase of Ordinary Shares	For	For
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For
18	Authorise Political Donations and Expenditure	For	For

Hangzhou Hikvision Digital Technology Co., Ltd.

Meeting Date: 05/10/2019

Country: China

Meeting Type: Annual

Ticker: 002415

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Annual Report and Summary	For	For
2	Approve Report of the Board of Directors	For	For
3	Approve Report of the Board of Supervisors	For	For
4	Approve Financial Statements	For	For
5	Approve Profit Distribution	For	For
6	Approve Internal Control Self-Evaluation Report	For	For
7	Approve to Appoint Auditor	For	For
8	Approve Related Party Transaction	For	For
9	Approve Application of Credit Lines	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Hangzhou Hikvision Digital Technology Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
10	Approve Provision of Guarantee	For	Against
<i>Voter Rationale: The level of guarantee to be provided to some of its subsidiaries is disproportionate to the level of ownership in the said subsidiaries.</i>			
<i>Blended Rationale: The level of guarantee to be provided to some of its subsidiaries is disproportionate to the level of ownership in the said subsidiaries.</i>			
11	Approve Issuance of Medium Term Notes	For	For
12	Amend Authorization Management System	For	For
13	Approve Amendments to Articles of Association	For	For
14	Approve Repurchase and Cancellation of Performance Shares	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Annual Report and Summary	For	For
2	Approve Report of the Board of Directors	For	For
3	Approve Report of the Board of Supervisors	For	For
4	Approve Financial Statements	For	For
5	Approve Profit Distribution	For	For
6	Approve Internal Control Self-Evaluation Report	For	For
7	Approve to Appoint Auditor	For	For
8	Approve Related Party Transaction	For	For
9	Approve Application of Credit Lines	For	For
10	Approve Provision of Guarantee	For	Against
<i>Voter Rationale: The level of guarantee to be provided to some of its subsidiaries is disproportionate to the level of ownership in the said subsidiaries.</i>			
<i>Blended Rationale: The level of guarantee to be provided to some of its subsidiaries is disproportionate to the level of ownership in the said subsidiaries.</i>			
11	Approve Issuance of Medium Term Notes	For	For
12	Amend Authorization Management System	For	For
13	Approve Amendments to Articles of Association	For	For
14	Approve Repurchase and Cancellation of Performance Shares	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

IBI Group Inc.

Meeting Date: 05/10/2019

Country: Canada

Meeting Type: Annual/Special

Ticker: IBG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Scott Stewart	For	For
1.2	Elect Director David Thom	For	For
1.3	Elect Director Dale Richmond	For	For
1.4	Elect Director Lorraine Bell	For	For
1.5	Elect Director Claudia Krywiak	For	For
1.6	Elect Director John O. Reid	For	For
1.7	Elect Director Michael Nobrega	For	For
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Amend By-Law No. 1	For	For
4	Approve Advance Notice Requirement	For	For
5	Advisory Vote on Executive Compensation Approach	For	For

IDEX Corp.

Meeting Date: 05/10/2019

Country: USA

Meeting Type: Annual

Ticker: IEX

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Ernest J. Mrozek	For	For
1.2	Elect Director Livingston L. Satterthwaite	For	For
1.3	Elect Director David C. Parry	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Deloitte & Touche LLP as Auditor	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Imerys SA

Meeting Date: 05/10/2019

Country: France

Meeting Type: Annual/Special

Ticker: NK

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 2.15 per Share	For	For
4	Approve Termination Package with Conrad Keijzer, CEO	For	Against
<i>Voter Rationale: Lack of disclosure so unable to make an informed decision.</i>			
<i>Blended Rationale: Lack of disclosure so unable to make an informed decision.</i>			
5	Approve Exceptional Remuneration in Favor of Gilles Michel	For	Against
<i>Voter Rationale: We are not supportive of exceptional remuneration especially to a non-executive Chairman who should not receive performance based pay.</i>			
<i>Blended Rationale: We are not supportive of exceptional remuneration especially to a non-executive Chairman who should not receive performance based pay.</i>			
6	Approve Remuneration Policy of Executive Corporate Officers	For	Against
<i>Voter Rationale: Significant increase in pay opportunities for CEO with no explanation provided.</i>			
<i>Blended Rationale: Significant increase in pay opportunities for CEO with no explanation provided.</i>			
7	Approve Compensation of Conrad Keijzer, Vice-CEO from March 8, 2018 to May 4, 2018 and CEO Since May 4, 2018	For	Against
<i>Voter Rationale: Lack of disclosure so unable to accurately assess pay for performance.</i>			
<i>Blended Rationale: Lack of disclosure so unable to accurately assess pay for performance.</i>			
8	Approve Compensation of Gilles Michel, Chairman and CEO Until May 4, 2018 and Chairman of the Board Since May 4, 2018	For	Against
<i>Voter Rationale: Lack of disclosure so unable to accurately assess pay for performance.</i>			
<i>Blended Rationale: Lack of disclosure so unable to accurately assess pay for performance.</i>			
9	Reelect Odile Desforges as Director	For	For
10	Reelect Ian Gallienne as Director	For	For
11	Reelect Lucile Ribot as Director	For	For
12	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Imerys SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
13	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 75 Million	For	For
14	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 15 Million	For	For
15	Approve Issuance of Equity or Equity-Linked Securities for up to 10 Percent of Issued Capital Per Year for Private Placements	For	For
16	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote under Items 13-15	For	For
17	Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	For	Against
<i>Voter Rationale: Excessive discount.</i>			
<i>Blended Rationale: Excessive discount.</i>			
18	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	For
19	Authorize Capitalization of Reserves of Up to EUR 75 Million for Bonus Issue or Increase in Par Value	For	For
20	Set Total Limit for Capital Increase to Result from All Issuance Requests at EUR 75 Million	For	For
21	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For
22	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
23	Amend Article 20 of Bylaws Re: Auditors	For	For
24	Authorize Filing of Required Documents/Other Formalities	For	For

Kumba Iron Ore Ltd.

Meeting Date: 05/10/2019

Country: South Africa

Meeting Type: Annual

Ticker: KIO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Reappoint Deloitte & Touche as Auditors of the Company with Nita Ranchod as Individual Designated Auditor	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Kumba Iron Ore Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.1	Re-elect Buyelwa Sonjica as Director	For	For
2.2	Re-elect Nonkululeko Dlamini as Director	For	For
2.3	Re-elect Terence Goodlace as Director	For	For
3.1	Re-elect Sango Ntsaluba as Member of the Audit Committee	For	For
3.2	Re-elect Terence Goodlace as Member of the Audit Committee	For	For
3.3	Re-elect Mary Bomela as Member of the Audit Committee	For	For
4.1	Approve Remuneration Policy	For	For
4.2	Approve Remuneration Implementation Report	For	Against
<i>Voter Rationale: CEO Themba Mkhwanazi was awarded an additional payment of ZAR 2,898,000 (USD 199,443) for FY2018 which the Company states includes cash in lieu of dividends, leave encashment, and a retention bonus payment.</i>			
<i>Blended Rationale: CEO Themba Mkhwanazi was awarded an additional payment of ZAR 2,898,000 (USD 199,443) for FY2018 which the Company states includes cash in lieu of dividends, leave encashment, and a retention bonus payment.</i>			
5	Place Authorised but Unissued Shares under Control of Directors	For	For
6.1	Amend Bonus and Retention Share Plan	For	For
6.2	Amend Performance Share Plan	For	For
7	Approve Changes to the Long-Term Incentive and Forfeitable Share Awards	For	For
8	Authorise Ratification of Approved Resolutions	For	For
1	Authorise Board to Issue Shares for Cash	For	For
2.1	Approve Fees of the Chairperson of the Board	For	For
2.2	Approve Fees of the Board Members	For	For
2.3	Approve Fees of the Lead Independent Director	For	For
2.4	Approve Fees of the Chairperson of the Audit Committee	For	For
2.5	Approve Fees of the Members of the Audit Committee	For	For
2.6	Approve Fees of the Chairperson of the Risk and Opportunities Committee	For	For
2.7	Approve Fees of the Members of the Risk and Opportunities Committee	For	For
2.8	Approve Fees of the Chairperson of the Social, Ethics and Transformation Committee	For	For
2.9	Approve Fees of the Members of the Social, Ethics and Transformation Committee	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Kumba Iron Ore Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.10	Approve Fees of the Members of the Nominations and Governance Committee	For	For
2.11	Approve Fees of the Chairperson of the Human Resources and Remuneration Committee	For	For
2.12	Approve Fees of the Members of the Human Resources and Remuneration Committee	For	For
3	Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	For	For
4	Authorise Repurchase of Issued Share Capital	For	For

Lagardere SCA

Meeting Date: 05/10/2019

Country: France

Meeting Type: Annual/Special

Ticker: MMB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 1.30 per Share	For	For
4	Approve Compensation of Arnaud Lagardere, Managing Partner	For	For
5	Approve Compensation of Pierre Leroy and Thierry Funck-Brentano, Vice-CEOs of Arjil	For	For
6	Approve Compensation of Xavier de Sarrau, Chairman of the Supervisory Board	For	For
7	Ratify Appointment of Jamal Benomar as Supervisory Board Member	For	For
8	Reelect Jamal Benomar as Supervisory Board Member	For	For
9	Reelect Susan M Tolson as Supervisory Board Member	For	For
10	Elect Gilles Petit as Supervisory Board Member	For	For
11	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Lagardere SCA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
12	Authorize up to 0.4 Percent of Issued Capital for Use in Restricted Stock Plans (Performance Shares)	For	For
13	Authorize up to 0.4 Percent of Issued Capital for Use in Restricted Stock Plans	For	For
14	Approve Issuance of Debt Securities Giving Access to New Shares of Subsidiaries and/or Existing Shares and/or Debt Securities, up to Aggregate Amount of EUR 1.5 Billion	For	For
15	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 265 Million	For	For
16	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights with a Binding Priority Right up to Aggregate Nominal Amount of EUR 160 Million	For	For
17	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 80 Million	For	For
18	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 80 Million	For	For
19	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 14-18	For	For
20	Authorize Capital Increase of Up to EUR 80 Million for Future Exchange Offers or Future Acquisitions	For	For
21	Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 17-20 at EUR 80 Million and Under Items 15-16 at EUR 300 Million	For	For
22	Authorize Capitalization of Reserves of Up to EUR 300 Million for Bonus Issue or Increase in Par Value	For	For
23	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For
24	Authorize Filing of Required Documents/Other Formalities	For	For

Louisiana-Pacific Corp.

Meeting Date: 05/10/2019

Country: USA

Meeting Type: Annual

Ticker: LPX

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Louisiana-Pacific Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Tracy A. Embree	For	For
1b	Elect Director Lizanne C. Gottung	For	For
1c	Elect Director Dustan E. McCoy	For	For
2	Ratify Deloitte & Touche LLP as Auditor	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Approve Qualified Employee Stock Purchase Plan	For	For

Luxshare Precision Industry Co. Ltd.

Meeting Date: 05/10/2019

Country: China

Meeting Type: Annual

Ticker: 002475

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	For	For
2	Approve Report of the Board of Supervisors	For	For
3	Approve Financial Statements	For	For
4	Approve Annual Report and Summary	For	For
5	Approve Profit Distribution	For	For
6	Approve to Appoint Auditor	For	For
7	Amend Articles of Association	For	For
8	Approve Application of Bank Credit Lines	For	For
9	Approve Guarantee Provision	For	For

Man Group plc

Meeting Date: 05/10/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: EMG

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Man Group plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Re-elect Katharine Barker as Director	For	For
5	Re-elect Richard Berliand as Director	For	For
6	Elect Zoe Cruz as Director	For	For
7	Re-elect John Cryan as Director	For	For
8	Re-elect Luke Ellis as Director	For	For
9	Re-elect Andrew Horton as Director	For	For
10	Re-elect Mark Jones as Director	For	For
11	Re-elect Matthew Lester as Director	For	For
12	Re-elect Ian Livingston as Director	For	For
13	Re-elect Dev Sanyal as Director	For	For
14	Re-elect Jonathan Sorrell as Director	For	For
15	Reappoint Deloitte LLP as Auditors	For	For
16	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	For
17	Authorise EU Political Donations and Expenditure	For	For
18	Authorise Issue of Equity	For	For
19	Authorise Issue of Equity without Pre-emptive Rights	For	For
20	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
21	Authorise Market Purchase of Ordinary Shares	For	For
22	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Man Group plc

Meeting Date: 05/10/2019

Country: United Kingdom

Meeting Type: Special

Ticker: EMG

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Man Group plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Matters Relating to the Introduction of a New Holding Company	For	For
2	Amend Articles of Association	For	For
3	Approve Reduction of Capital	For	For

Man Group plc

Meeting Date: 05/10/2019 **Country:** United Kingdom
Meeting Type: Court **Ticker:** EMG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Scheme of Arrangement	For	For

ManpowerGroup, Inc.

Meeting Date: 05/10/2019 **Country:** USA
Meeting Type: Annual **Ticker:** MAN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.A	Elect Director Gina R. Boswell	For	For
1.B	Elect Director Cari M. Dominguez	For	For
1.C	Elect Director William Downe	For	For
1.D	Elect Director John F. Ferraro	For	For
1.E	Elect Director Patricia Hemingway Hall	For	For
1.F	Elect Director Julie M. Howard	For	For
1.G	Elect Director Ulice Payne, Jr.	For	For
1.H	Elect Director Jonas Prising	For	For
1.I	Elect Director Paul Read	For	For
1.J	Elect Director Elizabeth P. Sartain	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

ManpowerGroup, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.K	Elect Director Michael J. Van Handel	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

Blended Rationale: The minimum vesting period is less than three years.

Marriott International, Inc.

Meeting Date: 05/10/2019

Country: USA

Meeting Type: Annual

Ticker: MAR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director J.W. Marriott, Jr.	For	For
1.2	Elect Director Mary K. Bush	For	For
1.3	Elect Director Bruce W. Duncan	For	For
1.4	Elect Director Deborah Marriott Harrison	For	For
1.5	Elect Director Frederick A. "Fritz" Henderson	For	For
1.6	Elect Director Eric Hippeau	For	For
1.7	Elect Director Lawrence W. Kellner	For	For
1.8	Elect Director Debra L. Lee	For	For
1.9	Elect Director Aylwin B. Lewis	For	For
1.10	Elect Director Margaret M. McCarthy	For	For
1.11	Elect Director George Munoz	For	For
1.12	Elect Director Steven S. Reinemund	For	For
1.13	Elect Director Susan C. Schwab	For	For
1.14	Elect Director Arne M. Sorenson	For	For
2	Ratify Ernst & Young LLP as Auditor	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4a	Eliminate Supermajority Vote Requirement for the Removal of Directors	For	For
4b	Eliminate Supermajority Vote Requirement for Future Amendments to the Certificate Approved by Our Stockholders	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Marriott International, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4c	Eliminate Supermajority Vote Requirement for Future Amendments to Certain Bylaw Provisions	For	For
4d	Remove the Requirement for a Supermajority Stockholder Vote for Certain Transactions	For	For
4e	Eliminate Supermajority Vote Requirement for Certain Business Combinations	For	For
5	Provide Right to Act by Written Consent	Against	For
<i>Voter Rationale: Enhances shareholder rights</i>			
<i>Blended Rationale: Enhances shareholder rights</i>			

Masco Corporation

Meeting Date: 05/10/2019 **Country:** USA
Meeting Type: Annual **Ticker:** MAS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Marie A. Ffolkes	For	For
1b	Elect Director Donald R. Parfet	For	For
1c	Elect Director Lisa A. Payne	For	For
1d	Elect Director Reginald M. Turner	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

Millennium & Copthorne Hotels Plc

Meeting Date: 05/10/2019 **Country:** United Kingdom
Meeting Type: Annual **Ticker:** MLC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Millennium & Cophorne Hotels Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Elect Paola Bergamaschi Broyd as Director	For	For
5	Re-elect Shaukat Aziz as Director	For	For
6	Re-elect Christian de Charnace as Director	For	For
7	Re-elect Daniel Desbaillets as Director	For	For
8	Re-elect Kwek Eik Sheng as Director	For	For
9	Re-elect Kwek Leng Beng as Director	For	For
10	Re-elect Kwek Leng Peck as Director	For	For
11	Re-elect Martin Leitch as Director	For	For
12	Reappoint KPMG LLP as Auditors	For	For
13	Authorise Board to Fix Remuneration of Auditors	For	For
14	Renew the Provisions of the Amended and Restated Co-operation Agreement Dated 14 November 2014	For	For
15	Authorise EU Political Donations and Expenditure	For	For
16	Authorise Issue of Equity	For	For
17	Authorise Issue of Equity without Pre-emptive Rights	For	For
18	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
19	Authorise Market Purchase of Ordinary Shares	For	For
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Morgan Advanced Materials Plc

Meeting Date: 05/10/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: MGAM

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Morgan Advanced Materials Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Remuneration Report	For	For
3	Approve Remuneration Policy	For	For
4	Approve Final Dividend	For	For
5	Re-elect Jane Aikman as Director	For	For
6	Re-elect Helen Bunch as Director	For	For
7	Re-elect Douglas Caster as Director	For	For
8	Re-elect Laurence Mulliez as Director	For	For
9	Re-elect Pete Raby as Director	For	For
10	Re-elect Peter Turner as Director	For	For
11	Reappoint KPMG LLP as Auditors	For	For
12	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
13	Authorise EU Political Donations and Expenditure	For	For
14	Authorise Issue of Equity	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	For	For
16	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
17	Authorise Market Purchase of Ordinary Shares	For	For
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Occidental Petroleum Corporation

Meeting Date: 05/10/2019

Country: USA

Meeting Type: Annual

Ticker: OXY

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Spencer Abraham	For	For
1b	Elect Director Eugene L. Batchelder	For	For
1c	Elect Director Margaret M. Foran	For	For
1d	Elect Director Carlos M. Gutierrez	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Occidental Petroleum Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1e	Elect Director Vicki Hollub	For	For
1f	Elect Director William R. Klesse	For	For
1g	Elect Director Jack B. Moore	For	For
1h	Elect Director Avedick B. Poladian	For	For
1i	Elect Director Elisse B. Walter	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify KPMG LLP as Auditors	For	For
4	Reduce Ownership Threshold for Shareholders to Call Special Meeting	Against	For
<i>Voter Rationale: Enhances shareholder rights</i>			
<i>Blended Rationale: Enhances shareholder rights</i>			

Oil Search Ltd.

Meeting Date: 05/10/2019

Country: Papua New Guinea

Meeting Type: Annual

Ticker: OSH

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Agu Kantsler as Director	For	For
3	Elect Melchior (Mel) Togolo as Director	For	For
4	Appoint Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	For
1	Approve Issuance of Performance Rights to Peter Botten	For	For
2	Approve Issuance of Restricted Shares to Peter Botten	For	For
3	Approve the Increase in Maximum Aggregate Remuneration of Non-Executive Directors	For	For

Oppein Home Group, Inc.

Meeting Date: 05/10/2019

Country: China

Meeting Type: Annual

Ticker: 603833

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Oppein Home Group, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	For	For
2	Approve Report of the Board of Supervisors	For	For
3	Approve Annual Report and Summary	For	For
4	Approve Financial Statements	For	For
5	Approve 2019 Financial Budget Report	For	For
6	Approve Profit Distribution	For	For
7	Approve Appointment of Auditor	For	For
8	Approve Provision of External Guarantees	For	Against
<i>Voter Rationale: Lack of disclosure on some of the pertinent details of the guarantee request</i>			
<i>Blended Rationale: Lack of disclosure on some of the pertinent details of the guarantee request</i>			
9	Approve Application of Comprehensive Bank Credit Lines	For	Against
<i>Voter Rationale: The level of the embedded guarantee to be provided to its subsidiaries is disproportionate to the level of ownership in the said subsidiaries.</i>			
<i>Blended Rationale: The level of the embedded guarantee to be provided to its subsidiaries is disproportionate to the level of ownership in the said subsidiaries.</i>			
10	Approve Repurchase Cancellation of Performance Shares	For	For
11	Approve Decrease in Registered Capital	For	For
12	Approve Amendments to Articles of Association	For	For
13	Amend Rules and Procedures Regarding Meetings of Board of Directors	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	For	For
2	Approve Report of the Board of Supervisors	For	For
3	Approve Annual Report and Summary	For	For
4	Approve Financial Statements	For	For
5	Approve 2019 Financial Budget Report	For	For
6	Approve Profit Distribution	For	For
7	Approve Appointment of Auditor	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Oppein Home Group, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Approve Provision of External Guarantees	For	Against
	<i>Voter Rationale: Lack of disclosure on some of the pertinent details of the guarantee request</i>		
	<i>Blended Rationale: Lack of disclosure on some of the pertinent details of the guarantee request</i>		
9	Approve Application of Comprehensive Bank Credit Lines	For	Against
	<i>Voter Rationale: The level of the embedded guarantee to be provided to its subsidiaries is disproportionate to the level of ownership in the said subsidiaries.</i>		
	<i>Blended Rationale: The level of the embedded guarantee to be provided to its subsidiaries is disproportionate to the level of ownership in the said subsidiaries.</i>		
10	Approve Repurchase Cancellation of Performance Shares	For	For
11	Approve Decrease in Registered Capital	For	For
12	Approve Amendments to Articles of Association	For	For
13	Amend Rules and Procedures Regarding Meetings of Board of Directors	For	For

Retail Value Inc.

Meeting Date: 05/10/2019

Country: USA

Meeting Type: Annual

Ticker: RVI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Henrie W. Koetter	For	Against
	<i>Blended Rationale: AGAINST votes are warranted for governance committee member Henrie Koetter given the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents which adversely impacts shareholder rights.</i>		
1.2	Elect Director David R. Lukes	For	For
1.3	Elect Director Matthew L. Ostrower	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

Rightmove Plc

Meeting Date: 05/10/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: RMV

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Rightmove Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	Against
<i>Voter Rationale: LTIP doesn't have 5 year cycle.</i>			
<i>Blended Rationale: LTIP doesn't have 5 year cycle.</i>			
3	Approve Final Dividend	For	For
4	Reappoint KPMG LLP as Auditors	For	For
5	Authorise Board to Fix Remuneration of Auditors	For	For
6	Re-elect Scott Forbes as Director	For	Against
<i>Voter Rationale: Overboarded with multiple chairmanships.</i>			
<i>Blended Rationale: Overboarded with multiple chairmanships.</i>			
7	Re-elect Peter Brooks-Johnson as Director	For	For
8	Re-elect Robyn Perriss as Director	For	For
9	Re-elect Rakhi Goss-Custard as Director	For	For
10	Re-elect Jacqueline de Rojas as Director	For	For
11	Re-elect Andrew Findlay as Director	For	For
12	Re-elect Lorna Tilbian as Director	For	For
13	Authorise Issue of Equity	For	For
14	Authorise Issue of Equity without Pre-emptive Rights	For	For
15	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
16	Authorise Market Purchase of Ordinary Shares	For	For
17	Authorise EU Political Donations and Expenditure	For	For
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

RSA Insurance Group Plc

Meeting Date: 05/10/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: RSA

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

RSA Insurance Group Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Re-elect Martin Scicluna as Director	For	For
5	Re-elect Stephen Hester as Director	For	For
6	Re-elect Scott Egan as Director	For	For
7	Re-elect Alastair Barbour as Director	For	For
8	Elect Sonia Baxendale as Director	For	For
9	Re-elect Kath Cates as Director	For	For
10	Re-elect Enrico Cucchiani as Director	For	For
11	Re-elect Isabel Hudson as Director	For	For
12	Re-elect Charlotte Jones as Director	For	For
13	Re-elect Martin Strobel as Director	For	For
14	Reappoint KPMG LLP as Auditors	For	For
15	Authorise Board to Fix Remuneration of Auditors	For	For
16	Authorise EU Political Donations and Expenditure	For	For
17	Authorise Issue of Equity	For	For
18	Authorise Issue of Equity without Pre-emptive Rights	For	For
19	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
20	Authorise Issue of Equity in Connection with the Issue of Mandatory Convertible Securities	For	For
21	Authorise Issue of Equity without Pre-emptive Rights in Connection with the Issue of Mandatory Convertible Securities	For	For
22	Authorise Market Purchase of Ordinary Shares	For	For
23	Approve Sharesave Plan	For	For
24	Approve Share Incentive Plan	For	For
25	Approve Scrip Dividend Scheme	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

RSA Insurance Group Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
26	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

The Progressive Corporation

Meeting Date: 05/10/2019 **Country:** USA
Meeting Type: Annual **Ticker:** PGR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Philip Bleser	For	For
1b	Elect Director Stuart B. Burgdoerfer	For	For
1c	Elect Director Pamela J. Craig	For	For
1d	Elect Director Charles A. Davis	For	For
1e	Elect Director Roger N. Farah	For	For
1f	Elect Director Lawton W. Fitt	For	For
1g	Elect Director Susan Patricia Griffith	For	For
1h	Elect Director Jeffrey D. Kelly	For	For
1i	Elect Director Patrick H. Nettles	For	For
1j	Elect Director Barbara R. Snyder	For	For
1k	Elect Director Jan E. Tighe	For	For
1l	Elect Director Kahina Van Dyke	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
3	Ratify PricewaterhouseCoopers LLP as Auditor	For	For

VGP NV

Meeting Date: 05/10/2019 **Country:** Belgium
Meeting Type: Annual/Special **Ticker:** VGP

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

VGP NV

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.2	Authorize Board to Issue Shares in the Event of a Public Tender Offer or Share Exchange Offer and Renew Authorization to Increase Share Capital within the Framework of Authorized Capital	For	Against
	<i>Voter Rationale: Could be used for anti takeover measures.</i>		
	<i>Blended Rationale: Could be used for anti takeover measures.</i>		
2.1	Authorize Board to Repurchase and Reissue Repurchased Shares in the Event of a Serious and Imminent Harm and Amend Articles Accordingly	For	Against
	<i>Voter Rationale: A 20% repurchase limit is excessive.</i>		
	<i>Blended Rationale: A 20% repurchase limit is excessive.</i>		
2.2	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	Against
	<i>Voter Rationale: A 20% repurchase limit is excessive.</i>		
	<i>Blended Rationale: A 20% repurchase limit is excessive.</i>		
2	Approve Remuneration Report	For	Against
	<i>Voter Rationale: Lack of disclosure around the performance criteria attached to the variable remuneration.</i>		
	<i>Blended Rationale: Lack of disclosure around the performance criteria attached to the variable remuneration.</i>		
3	Approve Financial Statements, Allocation of Income, and Dividends of EUR 2.20 per Share	For	For
6	Approve Discharge of Directors	For	For
7	Approve Discharge of Auditor	For	For
9	Elect Ann Gaeremynck, Katherina Reiche and Vera Gade-Butzlaff as Independent Directors	For	For
10	Approve Remuneration of Directors Re: One-off Additional Payment	For	Against
	<i>Voter Rationale: No rationale provided for one-off payments.</i>		
	<i>Blended Rationale: No rationale provided for one-off payments.</i>		
11	Approve Remuneration of Directors Re: Fixed Remuneration and Increased Attendance Fees	For	Against
	<i>Voter Rationale: No rationale provided for significant increases.</i>		
	<i>Blended Rationale: No rationale provided for significant increases.</i>		

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Vulcan Materials Company

Meeting Date: 05/10/2019

Country: USA

Meeting Type: Annual

Ticker: VMC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Kathleen L. Quirk	For	For
1b	Elect Director David P. Steiner	For	For
1c	Elect Director Lee J. Styslinger, III	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
3	Ratify Deloitte & Touche LLP as Auditors	For	For

Wuliangye Yibin Co., Ltd.

Meeting Date: 05/10/2019

Country: China

Meeting Type: Annual

Ticker: 000858

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Annual Report	For	For
2	Approve Report of the Board of Directors	For	For
3	Approve Report of the Board of Supervisors	For	For
4	Approve Financial Statements	For	For
5	Approve Profit Distribution	For	For
6	Approve Daily Related-party Transactions	For	Against
<i>Voter Rationale: The proposed related-party transactions include a financial service agreement with the group finance company, which may expose the company to unnecessary risks</i>			
<i>Blended Rationale: The proposed related-party transactions include a financial service agreement with the group finance company, which may expose the company to unnecessary risks</i>			
7	Approve Appointment of Auditor	For	For
8	Amend Articles of Association	For	For
9	Elect Jiang Wenge as Non-Independent Director	For	For
10	Approve Dismissal of Zhang Hui as Non-Independent Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Wuliangye Yibin Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
11	Approve Investment of Technical Infrastructure Projects	For	For
12	Approve 2019 Comprehensive Budget Plan	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Annual Report	For	For
2	Approve Report of the Board of Directors	For	For
3	Approve Report of the Board of Supervisors	For	For
4	Approve Financial Statements	For	For
5	Approve Profit Distribution	For	For
6	Approve Daily Related-party Transactions	For	Against

Voter Rationale: The proposed related-party transactions include a financial service agreement with the group finance company, which may expose the company to unnecessary risks

Blended Rationale: The proposed related-party transactions include a financial service agreement with the group finance company, which may expose the company to unnecessary risks

7	Approve Appointment of Auditor	For	For
8	Amend Articles of Association	For	For
9	Elect Jiang Wenge as Non-Independent Director	For	For
10	Approve Dismissal of Zhang Hui as Non-Independent Director	For	For
11	Approve Investment of Technical Infrastructure Projects	For	For
12	Approve 2019 Comprehensive Budget Plan	For	For

X5 Retail Group NV

Meeting Date: 05/10/2019

Country: Netherlands

Meeting Type: Annual

Ticker: FIVE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.C	Adopt Financial Statements and Statutory Reports	For	For
3.D	Approve Dividends of RUB 92.06 per Share	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

X5 Retail Group NV

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Discharge of Management Board	For	For
5	Approve Discharge of Supervisory Board	For	For
6.A	Reelect Igor Shekhterman to Management Board	For	For
6.B	Reelect Frank Lhoest to Management Board	For	For
6.C	Elect Quinten Peer to Management Board	For	For
7.A	Reelect Stephan DuCharme to Supervisory Board	For	For
7.B	Reelect Petr Demchenkov to Supervisory Board	For	For
7.C	Reelect Geoff King to Supervisory Board	For	For
7.D	Reelect Michael Kuchment to Supervisory Board	For	For
7.E	Elect Alexander Torbakhov to Supervisory Board	For	For
8.A	Approve Remuneration of Supervisory Board	For	Against
<i>Voter Rationale: Share based remuneration for supervisory board directors is against best practice as it compromises their independence.</i>			
<i>Blended Rationale: Share based remuneration for supervisory board directors is against best practice as it compromises their independence.</i>			
8.B	Approve Restricted Stock Grants to Supervisory Board Members (Tranche 9)	For	For
8.C	Approve Restricted Stock Grants to Supervisory Board Members (Tranche 10)	For	Against
<i>Voter Rationale: Share based remuneration for supervisory board directors is against best practice as it compromises their independence.</i>			
<i>Blended Rationale: Share based remuneration for supervisory board directors is against best practice as it compromises their independence.</i>			
9	Grant Board Authority to Issue Shares Up to 10 Percent of Issued Capital	For	For
10	Authorize Board to Exclude Preemptive Rights from Share Issuances	For	For
11	Authorize Repurchase of up to 10 Percent of Issued Share Capital	For	For
12	Amend Articles of Association	For	For
13	Appoint Ernst & Young as Auditors	For	For

Yum China Holdings, Inc.

Meeting Date: 05/10/2019

Country: USA

Meeting Type: Annual

Ticker: YUMC

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Yum China Holdings, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Fred Hu	For	For
1b	Elect Director Joey Wat	For	For
1c	Elect Director Muktesh "Micky" Pant	For	For
1d	Elect Director Peter A. Bassi	For	For
1e	Elect Director Christian L. Campbell	For	For
1f	Elect Director Ed Yiu-Cheong Chan	For	For
1g	Elect Director Edouard Ettetdgui	For	For
1h	Elect Director Cyril Han	For	For
1i	Elect Director Louis T. Hsieh	For	For
1j	Elect Director Ruby Lu	For	For
1k	Elect Director Zili Shao	For	For
1l	Elect Director William Wang	For	For
2	Ratify KPMG Huazhen LLP as Auditor	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

Blended Rationale: The minimum vesting period is less than three years.

Zimmer Biomet Holdings, Inc.

Meeting Date: 05/10/2019

Country: USA

Meeting Type: Annual

Ticker: ZBH

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Christopher B. Begley	For	For
1b	Elect Director Betsy J. Bernard	For	For
1c	Elect Director Gail K. Boudreaux	For	For
1d	Elect Director Michael J. Farrell	For	For
1e	Elect Director Larry C. Glasscock	For	For
1f	Elect Director Robert A. Hagemann	For	For
1g	Elect Director Bryan C. Hanson	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Zimmer Biomet Holdings, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1h	Elect Director Arthur J. Higgins	For	For
1i	Elect Director Maria Teresa "Tessa" Hilado	For	For
1j	Elect Director Syed Jafry	For	For
1k	Elect Director Michael W. Michelson	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

Blended Rationale: The minimum vesting period is less than three years.

Gateway Distriparks Ltd.

Meeting Date: 05/11/2019

Country: India

Meeting Type: Special

Ticker: 532622

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Pledging of Securities Held in Subsidiaries and Associate Company	For	For

A2A SpA

Meeting Date: 05/13/2019

Country: Italy

Meeting Type: Annual

Ticker: A2A

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Accept Financial Statements and Statutory Reports	For	For
1.2	Approve Allocation of Income	For	For
2	Approve Remuneration Policy	For	For
3	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	For
A	Deliberations on Possible Legal Action Against Directors if Presented by Shareholders	None	Against

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Anglo Pacific Group Plc

Meeting Date: 05/13/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: APF

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Remuneration Policy	For	For
4	Approve Final Dividend	For	For
5	Re-elect Patrick Meier as Director	For	For
6	Re-elect David Archer as Director	For	For
7	Re-elect Mike Blyth as Director	For	For
8	Re-elect Robert Stan as Director	For	For
9	Re-elect Julian Treger as Director	For	For
10	Elect Vanessa Dennett as Director	For	For
11	Reappoint Deloitte LLP as Auditors	For	For
12	Authorise Board to Fix Remuneration of Auditors	For	For
13	Approve Scrip Dividend Program	For	For
14	Authorise Issue of Equity	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	For	For
16	Authorise Market Purchase of Ordinary Shares	For	For
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Centrica Plc

Meeting Date: 05/13/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: CNA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Centrica Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Elect Charles Berry as Director	For	For
5	Elect Richard Hookway as Director	For	For
6	Elect Pam Kaur as Director	For	For
7	Elect Kevin O'Byrne as Director	For	For
8	Elect Chris O'Shea as Director	For	For
9	Elect Sarwjit Sambhi as Director	For	For
10	Re-elect Iain Conn as Director	For	For
11	Re-elect Joan Gillman as Director	For	For
12	Re-elect Stephen Hester as Director	For	For
13	Re-elect Carlos Pascual as Director	For	For
14	Re-elect Steve Pusey as Director	For	For
15	Re-elect Scott Wheway as Director	For	For
16	Reappoint Deloitte LLP as Auditors	For	For
17	Authorise Board to Fix Remuneration of Auditors	For	For
18	Approve EU Political Donations and Expenditure	For	For
19	Authorise Issue of Equity	For	For
20	Authorise Issue of Equity without Pre-emptive Rights	For	For
21	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
22	Authorise Market Purchase of Ordinary Shares	For	For
23	Adopt New Articles of Association	For	For
24	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Digital Realty Trust, Inc.

Meeting Date: 05/13/2019

Country: USA

Meeting Type: Annual

Ticker: DLR

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Digital Realty Trust, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1A	Elect Director Laurence A. Chapman	For	Against
<i>Blended Rationale: Vote AGAINST Laurence Chapman, Mary Hogan Preusse, Kevin Kennedy and William LaPerch for a material governance failure. The company's governing documents prohibit or restrict shareholders' ability to amend the company bylaws.</i>			
1B	Elect Director Michael A. Coke	For	For
1C	Elect Director Kevin J. Kennedy	For	Against
<i>Blended Rationale: Vote AGAINST Laurence Chapman, Mary Hogan Preusse, Kevin Kennedy and William LaPerch for a material governance failure. The company's governing documents prohibit or restrict shareholders' ability to amend the company bylaws.</i>			
1D	Elect Director William G. LaPerch	For	Against
<i>Blended Rationale: Vote AGAINST Laurence Chapman, Mary Hogan Preusse, Kevin Kennedy and William LaPerch for a material governance failure. The company's governing documents prohibit or restrict shareholders' ability to amend the company bylaws.</i>			
1E	Elect Director Afshin Mohebbi	For	For
1F	Elect Director Mark R. Patterson	For	For
1G	Elect Director Mary Hogan Preusse	For	Against
<i>Blended Rationale: Vote AGAINST Laurence Chapman, Mary Hogan Preusse, Kevin Kennedy and William LaPerch for a material governance failure. The company's governing documents prohibit or restrict shareholders' ability to amend the company bylaws.</i>			
1H	Elect Director Dennis E. Singleton	For	For
1I	Elect Director A. William Stein	For	For
2	Ratify KPMG LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			

Han's Laser Technology Industry Group Co., Ltd.

Meeting Date: 05/13/2019

Country: China

Meeting Type: Annual

Ticker: 002008

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	For	For
2	Approve Report of the Board of Supervisors	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Han's Laser Technology Industry Group Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Annual Report and Summary	For	For
4	Approve Financial Statements	For	For
5	Approve Profit Distribution	For	For
6	Approve External Guarantee	For	Against
<i>Voter Rationale: The company has not explained why guarantees are not provided by existing shareholders of guaranteed entity</i>			
<i>Blended Rationale: The company has not explained why guarantees are not provided by existing shareholders of guaranteed entity</i>			
7	Approve Use of Own Funds for Investment in Financial Products	For	For
8	Approve to Appoint Auditor	For	For
9	Amend Articles of Association	For	Against
<i>Voter Rationale: Increasing the hurdles to nominate directors/supervisors undermines shareholder rights</i>			
<i>Blended Rationale: Increasing the hurdles to nominate directors/supervisors undermines shareholder rights</i>			
10	Approve Use of Idle Raised Funds for Cash Management	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	For	For
2	Approve Report of the Board of Supervisors	For	For
3	Approve Annual Report and Summary	For	For
4	Approve Financial Statements	For	For
5	Approve Profit Distribution	For	For
6	Approve External Guarantee	For	Against
<i>Voter Rationale: The company has not explained why guarantees are not provided by existing shareholders of guaranteed entity</i>			
<i>Blended Rationale: The company has not explained why guarantees are not provided by existing shareholders of guaranteed entity</i>			
7	Approve Use of Own Funds for Investment in Financial Products	For	For
8	Approve to Appoint Auditor	For	For
9	Amend Articles of Association	For	Against
<i>Voter Rationale: Increasing the hurdles to nominate directors/supervisors undermines shareholder rights</i>			
<i>Blended Rationale: Increasing the hurdles to nominate directors/supervisors undermines shareholder rights</i>			

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Han's Laser Technology Industry Group Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
10	Approve Use of Idle Raised Funds for Cash Management	For	For

International Paper Company

Meeting Date: 05/13/2019

Country: USA

Meeting Type: Annual

Ticker: IP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director William J. Burns	For	For
1b	Elect Director Christopher M. Connor	For	For
1c	Elect Director Ahmet C. Dorduncu	For	For
1d	Elect Director Ilene S. Gordon	For	For
1e	Elect Director Anders Gustafsson	For	For
1f	Elect Director Jacqueline C. Hinman	For	For
1g	Elect Director Clinton A. Lewis, Jr.	For	For
1h	Elect Director Kathryn D. Sullivan	For	For
1i	Elect Director Mark S. Sutton	For	For
1j	Elect Director J. Steven Whisler	For	For
1k	Elect Director Ray G. Young	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Reduce Ownership Threshold for Shareholders to Call Special Meeting	Against	For

Voter Rationale: Enhanced shareholder rights

Blended Rationale: Enhanced shareholder rights

Markel Corporation

Meeting Date: 05/13/2019

Country: USA

Meeting Type: Annual

Ticker: MKL

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Markel Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director K. Bruce Connell	For	For
1b	Elect Director Thomas S. Gayner	For	For
1c	Elect Director Stewart M. Kasen	For	For
1d	Elect Director Alan I. Kirshner	For	For
1e	Elect Director Diane Leopold	For	For
1f	Elect Director Lemuel E. Lewis	For	For
1g	Elect Director Anthony F. Markel	For	For
1h	Elect Director Steven A. Markel	For	For
1i	Elect Director Darrell D. Martin	For	For
1j	Elect Director Michael O'Reilly	For	For
1k	Elect Director Michael J. Schewel	For	For
1l	Elect Director Richard R. Whitt, III	For	For
1m	Elect Director Debora J. Wilson	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify KPMG LLP as Auditor	For	For

Midea Group Co. Ltd.

Meeting Date: 05/13/2019

Country: China

Meeting Type: Annual

Ticker: 000333

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	For	For
2	Approve Report of the Board of Supervisors	For	For
3	Approve Financial Statements	For	For
4	Approve Annual Report and Summary	For	For
5	Approve Shareholder Return Plan	For	For
6	Approve Profit Distribution	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Midea Group Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Approve Draft and Summary on Stock Option Incentive Plan	For	For
8	Approve Methods to Assess the Performance of Stock Option Incentive Plan Participants	For	For
9	Approve Authorization of the Board to Handle All Related Matters to Stock Option Incentive Plan	For	For
10	Approve Draft and Summary on Performance Share Incentive Plan	For	For
11	Approve Methods to Assess the Performance of Performance Share Incentive Plan Participants	For	For
12	Approve Authorization of the Board to Handle All Related Matters to Performance Share Incentive Plan	For	For
13	Approve Draft and Summary on Fifth Phase Share Purchase Plan	For	For
14	Approve Authorization of the Board to Handle All Related Matters to Fifth Phase Share Purchase Plan	For	For
15	Approve Draft and Summary on Second Phase Share Purchase Plan	For	For
16	Approve Authorization of the Board to Handle All Related Matters to Second Phase Share Purchase Plan	For	For
17	Approve Provision of Guarantee	For	For
18	Approve Report on Foreign Exchange Derivatives Business	For	For
19	Approve Use of Idle Own Funds to Conduct Entrusted Asset Management	For	Against
<i>Voter Rationale: The proposed investment could expose the company to unnecessary risks.</i>			
<i>Blended Rationale: The proposed investment could expose the company to unnecessary risks.</i>			
20	Approve Related-party Transaction	For	For
21	Approve to Appoint Auditor	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	For	For
2	Approve Report of the Board of Supervisors	For	For
3	Approve Financial Statements	For	For
4	Approve Annual Report and Summary	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Midea Group Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Approve Shareholder Return Plan	For	For
6	Approve Profit Distribution	For	For
7	Approve Draft and Summary on Stock Option Incentive Plan	For	For
8	Approve Methods to Assess the Performance of Stock Option Incentive Plan Participants	For	For
9	Approve Authorization of the Board to Handle All Related Matters to Stock Option Incentive Plan	For	For
10	Approve Draft and Summary on Performance Share Incentive Plan	For	For
11	Approve Methods to Assess the Performance of Performance Share Incentive Plan Participants	For	For
12	Approve Authorization of the Board to Handle All Related Matters to Performance Share Incentive Plan	For	For
13	Approve Draft and Summary on Fifth Phase Share Purchase Plan	For	For
14	Approve Authorization of the Board to Handle All Related Matters to Fifth Phase Share Purchase Plan	For	For
15	Approve Draft and Summary on Second Phase Share Purchase Plan	For	For
16	Approve Authorization of the Board to Handle All Related Matters to Second Phase Share Purchase Plan	For	For
17	Approve Provision of Guarantee	For	For
18	Approve Report on Foreign Exchange Derivatives Business	For	For
19	Approve Use of Idle Own Funds to Conduct Entrusted Asset Management	For	Against
<hr/> <i>Voter Rationale: The proposed investment could expose the company to unnecessary risks.</i>			
<hr/> <i>Blended Rationale: The proposed investment could expose the company to unnecessary risks.</i>			
20	Approve Related-party Transaction	For	For
21	Approve to Appoint Auditor	For	For

Midwich Group Plc

Meeting Date: 05/13/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: MIDW

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Midwich Group Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Re-elect Stephen Fenby as Director	For	For
3	Re-elect Andrew Herbert as Director	For	For
4	Re-elect Mike Ashley as Director	For	For
5	Elect Stephen Lamb as Director	For	For
6	Re-elect Hilary Wright as Director	For	For
7	Reappoint Grant Thornton UK LLP as Auditors and Authorise Their Remuneration	For	For
8	Approve Final Dividend	For	For
9	Approve Remuneration Report	For	For
10	Authorise Issue of Equity	For	For
11	Authorise Issue of Equity without Pre-emptive Rights	For	For
12	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For

Motorola Solutions, Inc.

Meeting Date: 05/13/2019

Country: USA

Meeting Type: Annual

Ticker: MSI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Gregory Q. Brown	For	For
1b	Elect Director Kenneth D. Denman	For	For
1c	Elect Director Egon P. Durban	For	Against
<i>Voter Rationale: Non-independent member of key committee</i>			
<i>Blended Rationale: Non-independent member of key committee</i>			
1d	Elect Director Clayton M. Jones	For	For
1e	Elect Director Judy C. Lewent	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Motorola Solutions, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1f	Elect Director Gregory K. Mondre	For	Against
<i>Voter Rationale: Non-independent member of key committee</i>			
<i>Blended Rationale: Non-independent member of key committee</i>			
1g	Elect Director Anne R. Pramaggiore	For	For
1h	Elect Director Joseph M. Tucci	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditor	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Require Director Nominee with Human Rights Experience	Against	Against
5	Report on Lobbying Payments and Policy	Against	For
<i>Voter Rationale: The proponent requires the company to provide detailed disclosure around its lobbying activities and oversight mechanisms. As part of best practices and improved transparency, a vote "for" is warranted in this case.</i>			
<i>Blended Rationale: The proponent requires the company to provide detailed disclosure around its lobbying activities and oversight mechanisms. As part of best practices and improved transparency, a vote "for" is warranted in this case.</i>			

PT Bank Negara Indonesia (Persero) Tbk

Meeting Date: 05/13/2019

Country: Indonesia

Meeting Type: Annual

Ticker: BBNI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements, Financial Report of the Partnership and Community Development Program (PCDP), and Discharge of Directors and Commissioners	For	For
2	Approve Allocation of Income	For	For
3	Approve Remuneration of Directors and Commissioners	For	For
4	Appoint Auditors of the Company and the Partnership and Community Development Program (PCDP)	For	For
5	Approve Updates in the Company's Recovery Plan	For	For
6	Approve Changes in Directors Nomenclature	For	Against
<i>Voter Rationale: Lack of information on proposed changes, preventing investors from making informed voting decisions</i>			
<i>Blended Rationale: Lack of information on proposed changes, preventing investors from making informed voting decisions</i>			

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

PT Bank Negara Indonesia (Persero) Tbk

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Approve Changes in Board of Company	For	Against
<i>Voter Rationale: Lack of information on proposed changes, preventing investors from making informed voting decisions</i>			
<i>Blended Rationale: Lack of information on proposed changes, preventing investors from making informed voting decisions</i>			

Shenzhen Selen Science & Technology Co., Ltd.

Meeting Date: 05/13/2019 **Country:** China
Meeting Type: Annual **Ticker:** 002341

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors and 2019 Work Plan	For	For
2	Approve Report of the Board of Supervisors	For	For
3	Approve Annual Report and Summary	For	For
4	Approve Financial Statements	For	For
5	Approve Profit Distribution	For	For
6	Approve Additional Daily Related Party Transaction	For	For
7	Approve Remuneration of Directors and Supervisors	For	For
8	Amend Articles of Association	For	For
9	Approve Provision of Counter Guarantee for Corporate Bonds Issuance	For	For
10	Approve Additional Guarantee Provision for Subsidiary	For	For
11	Approve Provision of Guarantee to Supplier	For	For

3M Company

Meeting Date: 05/14/2019 **Country:** USA
Meeting Type: Annual **Ticker:** MMM

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Thomas "Tony" K. Brown	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

3M Company

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1b	Elect Director Pamela J. Craig	For	For
1c	Elect Director David B. Dillon	For	For
1d	Elect Director Michael L. Eskew	For	For
1e	Elect Director Herbert L. Henkel	For	For
1f	Elect Director Amy E. Hood	For	For
1g	Elect Director Muhtar Kent	For	For
1h	Elect Director Edward M. Liddy	For	For
1i	Elect Director Dambisa F. Moyo	For	For
1j	Elect Director Gregory R. Page	For	For
1k	Elect Director Michael F. Roman	For	For
1l	Elect Director Patricia A. Woertz	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditor	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Consider Pay Disparity Between Executives and Other Employees	Against	Against

Anhui Zhongding Sealing Parts Co., Ltd.

Meeting Date: 05/14/2019

Country: China

Meeting Type: Annual

Ticker: 000887

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	For	For
2	Approve Report of the Board of Supervisors	For	For
3	Approve Financial Statements	For	For
4	Approve Profit Distribution	For	For
5	Approve Annual Report and Summary	For	For
6	Approve Internal Control Evaluation Report	For	For
7	Approve Amendments to Articles of Association	For	For
8	Approve Daily Related-party Transactions	For	For
9	Approve Application of Credit Lines	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Anhui Zhongding Sealing Parts Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
10	Approve Foreign Exchange Hedging Business	For	For
11	Approve Special Report on the Deposit and Usage of Raised Funds	For	For
12	Approve Use of Idle Raised Funds and Own Funds to Conduct Cash Management	For	For
13	Approve Changes in Accounting Policies	For	For
14	Approve Provision of Guarantee	For	For
15	Approve to Appoint Auditor	For	For
16	Approve Use of Remaining Raised Funds to Replenish Working Capital	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	For	For
2	Approve Report of the Board of Supervisors	For	For
3	Approve Financial Statements	For	For
4	Approve Profit Distribution	For	For
5	Approve Annual Report and Summary	For	For
6	Approve Internal Control Evaluation Report	For	For
7	Approve Amendments to Articles of Association	For	For
8	Approve Daily Related-party Transactions	For	For
9	Approve Application of Credit Lines	For	For
10	Approve Foreign Exchange Hedging Business	For	For
11	Approve Special Report on the Deposit and Usage of Raised Funds	For	For
12	Approve Use of Idle Raised Funds and Own Funds to Conduct Cash Management	For	For
13	Approve Changes in Accounting Policies	For	For
14	Approve Provision of Guarantee	For	For
15	Approve to Appoint Auditor	For	For
16	Approve Use of Remaining Raised Funds to Replenish Working Capital	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

ARMOUR Residential REIT, Inc.

Meeting Date: 05/14/2019

Country: USA

Meeting Type: Annual

Ticker: ARR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Scott J. Ulm	For	For
1.2	Elect Director Jeffrey J. Zimmer	For	For
1.3	Elect Director Daniel C. Staton	For	For
1.4	Elect Director Marc H. Bell	For	For
1.5	Elect Director Carolyn Downey	For	For
1.6	Elect Director Thomas K. Guba	For	For
1.7	Elect Director Robert C. Hain	For	For
1.8	Elect Director John "Jack" P. Hollihan, III	For	For
1.9	Elect Director Stewart J. Paperin	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Arthur J. Gallagher & Co.

Meeting Date: 05/14/2019

Country: USA

Meeting Type: Annual

Ticker: AJG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Sherry S. Barrat	For	For
1b	Elect Director William L. Bax	For	For
1c	Elect Director D. John Coldman	For	For
1d	Elect Director Frank E. English, Jr.	For	For
1e	Elect Director J. Patrick Gallagher, Jr.	For	For
1f	Elect Director David S. Johnson	For	For
1g	Elect Director Kay W. McCurdy	For	For
1h	Elect Director Ralph J. Nicoletti	For	For
1i	Elect Director Norman L. Rosenthal	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Arthur J. Gallagher & Co.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Bank of Ireland Group Plc

Meeting Date: 05/14/2019

Country: Ireland

Meeting Type: Annual

Ticker: BIRG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Approve Remuneration Report	For	For
4(a)	Elect Evelyn Bourke as Director	For	For
4(b)	Elect Ian Buchanan as Director	For	For
4(c)	Elect Steve Pateman as Director	For	For
4(d)	Re-elect Richard Goulding as Director	For	For
4(e)	Re-elect Patrick Haren as Director	For	For
4(f)	Re-elect Andrew Keating as Director	For	For
4(g)	Re-elect Patrick Kennedy as Director	For	For
4(h)	Re-elect Francesca McDonagh as Director	For	For
4(i)	Re-elect Fiona Muldoon as Director	For	For
4(j)	Re-elect Patrick Mulvihill as Director	For	For
5	Ratify KPMG as Auditors	For	For
6	Authorise Board to Fix Remuneration of Auditors	For	For
7	Authorise Market Purchase of Ordinary Shares	For	For
8	Authorise Issue of Equity	For	For
9	Authorise Issue of Equity without Preemptive Rights	For	For
10	Authorise Issue of Equity in Relation to Additional Tier 1 Contingent Equity Conversion Notes	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Bank of Ireland Group Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
11	Authorise Issue of Equity without Pre-emptive Rights in Relation to Additional Tier 1 Contingent Equity Conversion Notes	For	For

Bureau Veritas SA

Meeting Date: 05/14/2019 **Country:** France
Meeting Type: Annual/Special **Ticker:** BVI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 0.56 per Share	For	For
4	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	For
5	Ratify Appointment of Philippe Lazare as Director	For	For
6	Elect Frederic Sanchez as Director	For	For
7	Approve Remuneration Policy of Chairman of the Board	For	For
8	Approve Remuneration Policy of CEO	For	For
9	Approve Compensation of Aldo Cardoso, Chairman of the Board	For	For
10	Approve Compensation of Didier Michaud-Daniel, CEO	For	Against

Voter Rationale: Lack of disclosure around performance targets and payouts.

Blended Rationale: Lack of disclosure around performance targets and payouts.

11	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
12	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 8 Million	For	For
13	Authorize Capitalization of Reserves of Up to EUR 6 Million for Bonus Issue or Increase in Par Value	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Bureau Veritas SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
14	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind <i>Voter Rationale: Excessive dilution concerns.</i> <i>Blended Rationale: Excessive dilution concerns.</i>	For	Against
15	Authorize Capital Increase of Up to EUR 4 Million for Future Exchange Offers <i>Voter Rationale: Excessive dilution concerns.</i> <i>Blended Rationale: Excessive dilution concerns.</i>	For	Against
16	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 5.3 Million	For	For
17	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 5.3 Million	For	For
18	Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	For	For
19	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	For	For
20	Authorize up to 1.5 Percent of Issued Capital for Use in Stock Option Plans <i>Voter Rationale: Performance period is less than three years.</i> <i>Blended Rationale: Performance period is less than three years.</i>	For	Against
21	Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plans <i>Voter Rationale: Performance period is less than three years.</i> <i>Blended Rationale: Performance period is less than three years.</i>	For	Against
22	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For
23	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
24	Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 12-17, 19 and 22 at EUR 19.3 Million	For	For
25	Authorize Filing of Required Documents/Other Formalities	For	For

Burford Capital Ltd.

Meeting Date: 05/14/2019

Country: Guernsey

Meeting Type: Annual

Ticker: BUR

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Burford Capital Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Re-elect David Lowe as Director	For	For
4	Ratify Ernst & Young LLP as Auditors	For	For
5	Authorise Board to Fix Remuneration of Auditors	For	For
6	Authorise Issue of Equity	For	For
7	Authorise Market Purchase of Ordinary Shares	For	For
8	Authorise Issue of Equity without Pre-emptive Rights	For	For
9	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For

BWX Technologies, Inc.

Meeting Date: 05/14/2019

Country: USA

Meeting Type: Annual

Ticker: BWXT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director John A. Fees	For	For
1b	Elect Director Robb A. LeMasters	For	For
2	Declassify the Board of Directors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Ratify Deloitte & Touche LLP as Auditors	For	For

Capita Plc

Meeting Date: 05/14/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: CPI

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Capita Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Re-elect Sir Ian Powell as Director	For	For
4	Re-elect Jonathan Lewis as Director	For	For
5	Elect Patrick Butcher as Director	For	For
6	Re-elect Gillian Sheldon as Director	For	For
7	Re-elect Matthew Lester as Director	For	For
8	Re-elect John Cresswell as Director	For	For
9	Re-elect Andrew Williams as Director	For	For
10	Re-elect Baroness Lucy Neville-Rolfe as Director	For	For
11	Approve Remuneration of Employee Directors	For	For
12	Reappoint KPMG LLP as Auditors	For	For
13	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	For
14	Authorise Issue of Equity	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	For	For
16	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For
17	Authorise Market Purchase of Ordinary Shares	For	For

Columbia Property Trust, Inc.

Meeting Date: 05/14/2019

Country: USA

Meeting Type: Annual

Ticker: CXP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Carmen M. Bowser	For	For
1b	Elect Director John L. Dixon	For	For
1c	Elect Director David B. Henry	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Columbia Property Trust, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1d	Elect Director Murray J. McCabe	For	For
1e	Elect Director E. Nelson Mills	For	For
1f	Elect Director Constance B. Moore	For	For
1g	Elect Director Michael S. Robb	For	For
1h	Elect Director George W. Sands	For	For
1i	Elect Director Thomas G. Wattles	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Deloitte & Touche LLP as Auditors	For	For

Community Health Systems, Inc.

Meeting Date: 05/14/2019

Country: USA

Meeting Type: Annual

Ticker: CYH

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director John A. Clerico	For	For
1b	Elect Director Michael Dinkins	For	For
1c	Elect Director James S. Ely, III	For	For
1d	Elect Director John A. Fry	For	For
1e	Elect Director Tim L. Hingtgen	For	For
1f	Elect Director Elizabeth T. Hirsch	For	For
1g	Elect Director William Norris Jennings	For	For
1h	Elect Director K. Ranga Krishnan	For	For
1i	Elect Director Julia B. North	For	For
1j	Elect Director Wayne T. Smith	For	For
1k	Elect Director H. James Williams	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
3	Ratify Deloitte & Touche LLP as Auditors	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

ConocoPhillips

Meeting Date: 05/14/2019

Country: USA

Meeting Type: Annual

Ticker: COP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Charles E. Bunch	For	For
1b	Elect Director Caroline Maury Devine	For	For
1c	Elect Director John V. Faraci	For	For
1d	Elect Director Jody Freeman	For	For
1e	Elect Director Gay Huey Evans	For	For
1f	Elect Director Jeffrey A. Joerres	For	For
1g	Elect Director Ryan M. Lance	For	For
1h	Elect Director William H. McRaven	For	For
1i	Elect Director Sharmila Mulligan	For	For
1j	Elect Director Arjun N. Murti	For	For
1k	Elect Director Robert A. Niblock	For	For
2	Ratify Ernst & Young LLP as Auditor	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

CubeSmart

Meeting Date: 05/14/2019

Country: USA

Meeting Type: Annual

Ticker: CUBE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Piero Bussani	For	For
1.2	Elect Director Dorothy Dowling	For	For
1.3	Elect Director John W. Fain	For	For
1.4	Elect Director Marianne M. Keler	For	For
1.5	Elect Director Christopher P. Marr	For	For
1.6	Elect Director Deborah Ratner Salzberg	For	For
1.7	Elect Director John F. Remondi	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

CubeSmart

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.8	Elect Director Jeffrey F. Rogatz	For	For
2	Ratify KPMG LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

Blended Rationale: The minimum vesting period is less than three years.

Cummins Inc.

Meeting Date: 05/14/2019

Country: USA

Meeting Type: Annual

Ticker: CMI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Director N. Thomas Linebarger	For	For
2	Elect Director Richard J. Freeland	For	For
3	Elect Director Robert J. Bernhard	For	For
4	Elect Director Franklin R. Chang Diaz	For	For
5	Elect Director Bruno V. Di Leo Allen	For	For
6	Elect Director Stephen B. Dobbs	For	For
7	Elect Director Robert K. Herdman	For	For
8	Elect Director Alexis M. Herman	For	For
9	Elect Director Thomas J. Lynch	For	For
10	Elect Director William I. Miller	For	For
11	Elect Director Georgia R. Nelson	For	For
12	Elect Director Karen H. Quintos	For	For
13	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
14	Ratify PricewaterhouseCoopers LLP as Auditor	For	For
15	Amend Nonqualified Employee Stock Purchase Plan	For	For
16	Require Independent Board Chairman	Against	Against

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

DiGi.com Bhd.

Meeting Date: 05/14/2019

Country: Malaysia

Meeting Type: Annual

Ticker: 6947

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Yasmin Binti Aladad Khan as Director	For	For
2	Elect Saw Choo Boon as Director	For	For
3	Elect Anne Karin Kvam as Director	For	For
4	Approve Directors' Fees	For	For
5	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	For
6	Approve Saw Choo Boon to Continue Office as Independent Non-Executive Director	For	For
7	Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions	For	For

E.ON SE

Meeting Date: 05/14/2019

Country: Germany

Meeting Type: Annual

Ticker: EOAN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 0.43 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2018	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2018	For	For
5.1	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal 2019	For	For
5.2	Ratify PricewaterhouseCoopers GmbH as Auditors for Half-Year and Quarterly Reports 2019	For	For
5.3	Ratify PricewaterhouseCoopers GmbH as Auditors for the First Quarter of Fiscal 2020	For	For
6	Approve Increase in Size of Board to 20 Members	For	For
7.1	Approve Affiliation Agreements with E.ON 11. Verwaltungs GmbH	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

E.ON SE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7.2	Approve Affiliation Agreements with E.ON 12. Verwaltungs GmbH	For	For

Edenred SA

Meeting Date: 05/14/2019 **Country:** France
Meeting Type: Annual/Special **Ticker:** EDEN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 0.86 per Share	For	For
4	Approve Stock Dividend Program	For	For
5	Approve Remuneration Policy of Chairman and CEO	For	For
6	Approve Compensation of Bertrand Dumazy, Chairman and CEO	For	For
7	Approve Auditors' Special Report on Related-Party Transactions	For	For
8	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
9	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
10	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 23,540,324	For	For
11	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 23,540,324	For	For
12	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For
13	Change Location of Registered Office to 14-16 Boulevard Garibaldi, 92130 Issy-Les-Moulineaux	For	For
14	Pursuant to Item 13 Above, Amend Article 4 of Bylaws Accordingly	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Edenred SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
15	Authorize Filing of Required Documents/Other Formalities	For	For

Eni SpA

Meeting Date: 05/14/2019 **Country:** Italy
Meeting Type: Annual **Ticker:** ENI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Allocation of Income	For	For
3	Authorize Share Repurchase Program	For	For
4	Approve Remuneration Policy	For	For
A	Deliberations on Possible Legal Action Against Directors if Presented by Shareholders	None	Against

Essex Property Trust, Inc.

Meeting Date: 05/14/2019 **Country:** USA
Meeting Type: Annual **Ticker:** ESS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Keith R. Guericke	For	For
1.2	Elect Director Amal M. Johnson	For	For
1.3	Elect Director Mary Kasaris	For	For
1.4	Elect Director Irving F. Lyons, III	For	For
1.5	Elect Director George M. Marcus	For	For
1.6	Elect Director Thomas E. Robinson	For	For
1.7	Elect Director Michael J. Schall	For	For
1.8	Elect Director Byron A. Scordelis	For	For
1.9	Elect Director Janice L. Sears	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Essex Property Trust, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Ratify KPMG LLP as Auditor	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

Blended Rationale: The minimum vesting period is less than three years.

First Republic Bank

Meeting Date: 05/14/2019

Country: USA

Meeting Type: Annual

Ticker: FRC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director James H. Herbert, II	For	For
1.2	Elect Director Katherine August-deWilde	For	For
1.3	Elect Director Thomas J. Barrack, Jr.	For	For
1.4	Elect Director Hafize Gaye Erkan	For	For
1.5	Elect Director Frank J. Fahrenkopf, Jr.	For	For
1.6	Elect Director Boris Groysberg	For	For
1.7	Elect Director Sandra R. Hernandez	For	For
1.8	Elect Director Pamela J. Joyner	For	For
1.9	Elect Director Reynold Levy	For	For
1.10	Elect Director Duncan L. Niederauer	For	For
1.11	Elect Director George G.C. Parker	For	For
2	Ratify KPMG LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Forum Energy Technologies, Inc.

Meeting Date: 05/14/2019

Country: USA

Meeting Type: Annual

Ticker: FET

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Forum Energy Technologies, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director C. Christopher Gaut	For	For
1.2	Elect Director David C. Baldwin	For	For
1.3	Elect Director Louis A. Raspino	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Amend Omnibus Stock Plan	For	For
4	Advisory Vote on Say on Pay Frequency	One Year	One Year
5	Ratify Deloitte & Touche LLP as Auditor	For	For

Fuyao Glass Industry Group Co., Ltd.

Meeting Date: 05/14/2019

Country: China

Meeting Type: Annual

Ticker: 3606

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2018 Work Report of the Board of Directors	For	For
2	Approve 2018 Work Report of the Supervisory Committee	For	For
3	Approve 2018 Final Financial Statements	For	For
4	Approve 2018 Profit Distribution Plan	For	For
5	Approve 2018 Annual Report and Its Summary	For	For
6	Approve PricewaterhouseCoopers Zhong Tian LLP (Special General Partnership) as Domestic Audit Institution and Internal Control Audit Institution for 2019 and Their Service Charges for 2018	For	For
7	Approve PricewaterhouseCoopers as Overseas Audit Institution for 2019 and Their Service Charges for 2018	For	For
8	Approve 2018 Work Report of the Independent Non-Executive Directors	For	For
9	Approve Maintenance of Liability Insurance for Directors, Supervisors and Senior Management	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Fuyao Glass Industry Group Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
10	Amend Articles of Association	For	For
11	Approve Issuance of Medium-term Notes	For	For
12	Approve Issuance of Ultra Short-term Financing Notes by the Company	For	For

Fuyao Glass Industry Group Co., Ltd.

Meeting Date: 05/14/2019

Country: China

Meeting Type: Annual

Ticker: 3606

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2018 Work Report of the Board of Directors	For	For
2	Approve 2018 Work Report of the Supervisory Committee	For	For
3	Approve 2018 Final Financial Statements	For	For
4	Approve 2018 Profit Distribution Plan	For	For
5	Approve 2018 Annual Report and Its Summary	For	For
6	Approve PricewaterhouseCoopers Zhong Tian LLP (Special General Partnership) as Domestic Audit Institution and Internal Control Audit Institution for 2019 and Their Service Charges for 2018	For	For
7	Approve PricewaterhouseCoopers as Overseas Audit Institution for 2019 and Their Service Charges for 2018	For	For
8	Approve 2018 Work Report of the Independent Non-Executive Directors	For	For
9	Approve Maintenance of Liability Insurance for Directors, Supervisors and Senior Management	For	For
10	Approve Amendments to Articles of Association	For	For
11	Approve Issuance of Medium-term Notes	For	For
12	Approve Issuance of Ultra Short-term Financing Notes by the Company	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Fuyao Glass Industry Group Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2018 Work Report of the Board of Directors	For	For
2	Approve 2018 Work Report of the Supervisory Committee	For	For
3	Approve 2018 Final Financial Statements	For	For
4	Approve 2018 Profit Distribution Plan	For	For
5	Approve 2018 Annual Report and Its Summary	For	For
6	Approve PricewaterhouseCoopers Zhong Tian LLP (Special General Partnership) as Domestic Audit Institution and Internal Control Audit Institution for 2019 and Their Service Charges for 2018	For	For
7	Approve PricewaterhouseCoopers as Overseas Audit Institution for 2019 and Their Service Charges for 2018	For	For
8	Approve 2018 Work Report of the Independent Non-Executive Directors	For	For
9	Approve Maintenance of Liability Insurance for Directors, Supervisors and Senior Management	For	For
10	Approve Amendments to Articles of Association	For	For
11	Approve Issuance of Medium-term Notes	For	For
12	Approve Issuance of Ultra Short-term Financing Notes by the Company	For	For

Granite Point Mortgage Trust Inc.

Meeting Date: 05/14/2019

Country: USA

Meeting Type: Annual

Ticker: GPMT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Tanuja M. Dehne	For	For
1b	Elect Director Martin A. Kamarck	For	For
1c	Elect Director Stephen G. Kasnet	For	For
1d	Elect Director William M. Roth	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Granite Point Mortgage Trust Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1e	Elect Director W. Reid Sanders	For	For
1f	Elect Director Thomas E. Siering	For	For
1g	Elect Director John "Jack" A. Taylor	For	For
1h	Elect Director Hope B. Woodhouse	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Ernst & Young LLP as Auditors	For	For

Healthcare Realty Trust, Incorporated

Meeting Date: 05/14/2019

Country: USA

Meeting Type: Annual

Ticker: HR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director David R. Emery	For	For
1.2	Elect Director Todd J. Meredith	For	For
1.3	Elect Director John V. Abbott	For	For
1.4	Elect Director Nancy H. Agee	For	For
1.5	Elect Director Edward H. Braman	For	For
1.6	Elect Director Peter F. Lyle, Sr.	For	For
1.7	Elect Director John Knox Singleton	For	For
1.8	Elect Director Bruce D. Sullivan	For	For
1.9	Elect Director Christann M. Vasquez	For	For
2	Ratify BDO USA, LLP as Auditor	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Independence Realty Trust, Inc.

Meeting Date: 05/14/2019

Country: USA

Meeting Type: Annual

Ticker: IRT

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Independence Realty Trust, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Scott F. Schaeffer	For	For
1.2	Elect Director William C. Dunkelberg	For	Against
	<i>Voter Rationale: material governance failure</i>		
	<i>Blended Rationale: material governance failure</i>		
1.3	Elect Director Richard D. Gebert	For	For
1.4	Elect Director Melinda H. McClure	For	Against
	<i>Voter Rationale: material governance failure</i>		
	<i>Blended Rationale: material governance failure</i>		
1.5	Elect Director Mack D. Pridgen, III	For	For
1.6	Elect Director Richard H. Ross	For	For
1.7	Elect Director DeForest B. Soaries, Jr.	For	Against
	<i>Voter Rationale: material governance failure</i>		
	<i>Blended Rationale: material governance failure</i>		
2	Ratify KPMG LLP as Auditors	For	For

Innophos Holdings, Inc.

Meeting Date: 05/14/2019

Country: USA

Meeting Type: Annual

Ticker: IPHS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Gary Cappeline	For	For
1.2	Elect Director Jane Hilk	For	For
1.3	Elect Director Kim Ann Mink	For	For
1.4	Elect Director Linda Myrick	For	For
1.5	Elect Director Karen Osar	For	For
1.6	Elect Director John Steitz	For	For
1.7	Elect Director Peter Thomas	For	For
1.8	Elect Director Robert Zatta	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Innophos Holdings, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

Blended Rationale: The minimum vesting period is less than three years.

IWG Plc

Meeting Date: 05/14/2019

Country: Jersey

Meeting Type: Annual

Ticker: IWG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Policy	For	For
3	Approve Remuneration Report	For	For
4	Approve Final Dividend	For	For
5	Ratify KPMG Ireland as Auditors	For	For
6	Authorise Board to Fix Remuneration of Auditors	For	For
7	Re-elect Mark Dixon as Director	For	For
8	Elect Eric Hageman as Director	For	For
9	Elect Laurie Harris as Director	For	For
10	Re-elect Nina Henderson as Director	For	For
11	Re-elect Francois Pauly as Director	For	For
12	Re-elect Florence Pierre as Director	For	For
13	Re-elect Douglas Sutherland as Director	For	For
14	Authorise Issue of Equity	For	For
15	Authorise the Company to Hold as Treasury Shares Any Shares Purchased or Contracted to be Purchased by the Company Pursuant to the Authority Granted in Resolution 16	For	For
16	Authorise Market Purchase of Ordinary Shares	For	For
17	Authorise Issue of Equity without Pre-emptive Rights	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

IWG Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
18	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Kindred Group Plc

Meeting Date: 05/14/2019 **Country:** Malta
Meeting Type: Annual **Ticker:** KIND

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Approve Dividends	For	For
9	Accept Consolidated Financial Statements and Statutory Reports	For	For
10	Approve Remuneration Report	For	Against
<i>Voter Rationale: Lack of disclosure around bonus caps and severance arrangements.</i>			
<i>Blended Rationale: Lack of disclosure around bonus caps and severance arrangements.</i>			
11	Fix Number of Directors	For	For
12	Approve Remuneration of Directors	For	For
13	Re-elect Helene Barnekow as Director	For	For
14	Re-elect Peter Boggs as Director	For	For
15	Re-elect Gunnel Duveblad as Director	For	For
16	Re-elect Stefan Lundborg as Director	For	For
17	Re-elect Anders Strom as Director	For	For
18	Elect Erik Forsberg as Director	For	For
19	Elect Carl-Magnus Månsson as Director	For	For
20	Appoint Board Chairman	For	For
21	Approve Guidelines on Electing Nomination Committee	For	For
22	Approve Auditors and Authorize Board to Fix Their Remuneration	For	For
23	Approve Remuneration Policy	For	Against
<i>Voter Rationale: Lack of disclosure around bonus caps and severance arrangements.</i>			
<i>Blended Rationale: Lack of disclosure around bonus caps and severance arrangements.</i>			

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Kindred Group Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
24	Amend Memorandum and Articles of Association	For	For
25	Authorize Share Repurchase Program	For	For
26	Authorize Share Capital Increase without Preemptive Rights	For	For

Loews Corporation

Meeting Date: 05/14/2019

Country: USA

Meeting Type: Annual

Ticker: L

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Ann E. Berman	For	For
1b	Elect Director Joseph L. Bower	For	For
1c	Elect Director Charles D. Davidson	For	For
1d	Elect Director Charles M. Diker	For	For
1e	Elect Director Paul J. Fribourg	For	For
1f	Elect Director Walter L. Harris	For	Against
<i>Voter Rationale: non-independent member of key committee.</i>			
<i>Blended Rationale: non-independent member of key committee.</i>			
1g	Elect Director Philip A. Laskawy	For	For
1h	Elect Director Susan P. Peters	For	For
1i	Elect Director Andrew H. Tisch	For	For
1j	Elect Director James S. Tisch	For	For
1k	Elect Director Jonathan M. Tisch	For	For
1l	Elect Director Anthony Welters	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Deloitte & Touche LLP as Auditor	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Loews Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
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4	Report on Political Contributions	Against	For
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Voter Rationale: The proponents requests the company to provide a report on political contributions, updated semiannually. The company currently doesn't disclose any info regarding political engagement process and trade association support this lack of transparency and lagging behind peers poses a risk to the company and there a vote for the resolution is decided.

Blended Rationale: The proponents requests the company to provide a report on political contributions, updated semiannually. The company currently doesn't disclose any info regarding political engagement process and trade association support this lack of transparency and lagging behind peers poses a risk to the company and there a vote for the resolution is decided.

Lomon Billions Group Co., Ltd.

Meeting Date: 05/14/2019 **Country:** China
Meeting Type: Annual **Ticker:** 002601

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
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1	Approve Report of the Board of Directors	For	For
2	Approve Report of the Board of Supervisors	For	For
3	Approve Annual Report and Summary	For	For
4	Approve Financial Statements	For	For
5	Approve Profit Distribution	For	For
6	Approve First Quarter Profit Distribution Plan	For	For
7	Approve Internal Control Self-Evaluation Report	For	For
8	Approve Draft and Summary on Phase 2 Employee Share Purchase Plan	For	Against

Voter Rationale: The plan will issue shares to the participants at a 17.95 percent discount of the lowest repurchase price paid by the company without any vesting conditions, which essentially means that the company's funds are transferred to the company's senior executives as incentive without any performance hurdles.

Blended Rationale: The plan will issue shares to the participants at a 17.95 percent discount of the lowest repurchase price paid by the company without any vesting conditions, which essentially means that the company's funds are transferred to the company's senior executives as incentive without any performance hurdles.

9	Approve Management System of Phase 2 Employee Share Purchase Plan	For	Against
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Voter Rationale: The plan will issue shares to the participants at a 17.95 percent discount of the lowest repurchase price paid by the company without any vesting conditions, which essentially means that the company's funds are transferred to the company's senior executives as incentive without any performance hurdles.

Blended Rationale: The plan will issue shares to the participants at a 17.95 percent discount of the lowest repurchase price paid by the company without any vesting conditions, which essentially means that the company's funds are transferred to the company's senior executives as incentive without any performance hurdles.

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Lomon Billions Group Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
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10	Approve Authorization of Board to Handle All Matters Related to Phase 2 Employee Share Purchase Plan	For	Against
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Voter Rationale: The plan will issue shares to the participants at a 17.95 percent discount of the lowest repurchase price paid by the company without any vesting conditions, which essentially means that the company's funds are transferred to the company's senior executives as incentive without any performance hurdles.

Blended Rationale: The plan will issue shares to the participants at a 17.95 percent discount of the lowest repurchase price paid by the company without any vesting conditions, which essentially means that the company's funds are transferred to the company's senior executives as incentive without any performance hurdles.

Macfarlane Group Plc

Meeting Date: 05/14/2019	Country: United Kingdom	Ticker: MACF
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
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1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	Against
	<i>Voter Rationale: No holding period on LTIP after 3 year performance.</i>		
	<i>Blended Rationale: No holding period on LTIP after 3 year performance.</i>		
3	Approve Remuneration Policy	For	Against
	<i>Voter Rationale: No holding period on LTIP after 3 year performance.</i>		
	<i>Blended Rationale: No holding period on LTIP after 3 year performance.</i>		
4	Approve Final Dividend	For	For
5	Re-elect John Love as Director	For	For
6	Re-elect Robert McLellan as Director	For	For
7	Elect Andrea Dunstan as Director	For	For
8	Reappoint KPMG LLP as Auditors	For	For
9	Authorise Board to Fix Remuneration of Auditors	For	For
10	Authorise Issue of Equity	For	For
11	Authorise Issue of Equity without Pre-emptive Rights	For	For
12	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Manhattan Associates, Inc.

Meeting Date: 05/14/2019

Country: USA

Meeting Type: Annual

Ticker: MANH

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director John J. Huntz, Jr.	For	For
1b	Elect Director Thomas E. Noonan	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
3	Ratify Ernst & Young LLP as Auditor	For	For

Morgan Stanley Inv. Fds. - Gbl. Multi-asset Opportunities Fd.

Meeting Date: 05/14/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: G1LWD6.F

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Receive and Approve Board's and Auditor's Reports	For	For
2	Approve Financial Statements and Allocation of Income	For	For
3	Approve Dividends	For	For
4	Approve Discharge of Directors	For	For
5.1	Re-elect Andrew Mack as Director	For	For
5.2	Re-elect Susanne van Dootingh as Director	For	For
5.3	Re-elect Diane Hosie as Director	For	For
5.4	Re-elect William Jones as Director	For	For
5.5	Re-elect Michael Griffin as Director	For	For
5.6	Re-elect Henry Kelly as Director	For	For
5.7	Re-elect Carine Feipel as Director	For	For
6	Approve Remuneration of Directors	For	For
7	Renew Appointment of Ernst and Young as Auditor	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

National Retail Properties, Inc.

Meeting Date: 05/14/2019

Country: USA

Meeting Type: Annual

Ticker: NNN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Pamela K. M. Beall	For	For
1.2	Elect Director Steven D. Cosler	For	For
1.3	Elect Director Don DeFosset	For	For
1.4	Elect Director David M. Fick	For	For
1.5	Elect Director Edward J. Fritsch	For	For
1.6	Elect Director Kevin B. Habicht	For	For
1.7	Elect Director Betsy D. Holden	For	For
1.8	Elect Director Sam L. Susser	For	For
1.9	Elect Director Julian E. Whitehurst	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
3	Ratify Ernst & Young LLP as Auditor	For	For

OMV AG

Meeting Date: 05/14/2019

Country: Austria

Meeting Type: Annual

Ticker: OMV

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 1.75 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2018	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2018	For	For
5	Approve Remuneration of Supervisory Board Members for Fiscal 2018	For	For
6	Ratify Ernst & Young as Auditors for Fiscal 2019	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

OMV AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7.1	Approve Long Term Incentive Plan 2019 for Key Employees	For	For
7.2	Approve Equity Deferral Plan	For	For
8.1	Elect Wolfgang C. Berndt as Supervisory Board Member	For	For
8.2	Elect Stefan Doboczky as Supervisory Board Member	For	For
8.3	Elect Alyazia Ali Al Kuwaiti as Supervisory Board Member	For	For
8.4	Elect Mansour Mohamed Al Mulla as Supervisory Board Member	For	For
8.5	Elect Karl Rose as Supervisory Board Member	For	For
8.6	Elect Johann Georg Schelling as Supervisory Board Member	For	For
8.7	Elect Thomas Schmid as Supervisory Board Member	For	For
8.8	Elect Elisabeth Stadler as Supervisory Board Member	For	For
8.9	Elect Christoph Swarovski as Supervisory Board Member	For	For
9	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	For	For

Power Corporation of Canada

Meeting Date: 05/14/2019

Country: Canada

Meeting Type: Annual

Ticker: POW

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Pierre Beaudoin	For	For
1.2	Elect Director Marcel R. Coutu	For	For
1.3	Elect Director Andre Desmarais	For	Withhold

Voter Rationale: Overboarded

Blended Rationale: Overboarded

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Power Corporation of Canada

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.4	Elect Director Paul Desmarais, Jr.	For	Withhold
<i>Voter Rationale: Executive chair of key committees which is against best practice. Nominee also sits on 8 other company boards and is therefore overboarded.</i>			
<i>Blended Rationale: Executive chair of key committees which is against best practice. Nominee also sits on 8 other company boards and is therefore overboarded.</i>			
1.5	Elect Director Gary A. Doer	For	For
1.6	Elect Director Anthony R. Graham	For	For
1.7	Elect Director J. David A. Jackson	For	For
1.8	Elect Director Isabelle Marcoux	For	For
1.9	Elect Director Christian Noyer	For	For
1.10	Elect Director R. Jeffrey Orr	For	For
1.11	Elect Director T. Timothy Ryan, Jr.	For	For
1.12	Elect Director Emoeke J.E. Szathmary	For	For
2	Ratify Deloitte LLP as Auditors	For	For
3	SP 1: Disclosure of Director Independence in the Management Circular	Against	Against
4	SP 2: Disclose Voting Results Separately For Each Class	Against	Against
5	SP 3: Advisory Vote to Ratify Named Executive Officers' Compensation	Against	For
<i>Voter Rationale: Giving shareholders a "say on pay" vote would bring company in line with widely accepted standards of best practice</i>			
<i>Blended Rationale: Giving shareholders a "say on pay" vote would bring company in line with widely accepted standards of best practice</i>			

PPL Corporation

Meeting Date: 05/14/2019

Country: USA

Meeting Type: Annual

Ticker: PPL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director John W. Conway	For	For
1.2	Elect Director Steven G. Elliott	For	For
1.3	Elect Director Raja Rajamannar	For	For
1.4	Elect Director Craig A. Rogerson	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

PPL Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.5	Elect Director William H. Spence	For	For
1.6	Elect Director Natica von Althann	For	For
1.7	Elect Director Keith H. Williamson	For	For
1.8	Elect Director Phoebe A. Wood	For	For
1.9	Elect Director Armando Zagalo de Lima	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Deloitte & Touche LLP as Auditor	For	For

Prudential Financial, Inc.

Meeting Date: 05/14/2019

Country: USA

Meeting Type: Annual

Ticker: PRU

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Thomas J. Baltimore, Jr.	For	For
1.2	Elect Director Gilbert F. Casellas	For	For
1.3	Elect Director Robert M. Falzon	For	For
1.4	Elect Director Mark B. Grier	For	For
1.5	Elect Director Martina Hund-Mejean	For	For
1.6	Elect Director Karl J. Krapek	For	For
1.7	Elect Director Peter R. Lighte	For	For
1.8	Elect Director Charles F. Lowrey	For	For
1.9	Elect Director George Paz	For	For
1.10	Elect Director Sandra Pianalto	For	For
1.11	Elect Director Christine A. Poon	For	For
1.12	Elect Director Douglas A. Scovanner	For	For
1.13	Elect Director Michael A. Todman	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Provide Right to Act by Written Consent	Against	Against

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

PV Crystalox Solar PLC

Meeting Date: 05/14/2019

Country: United Kingdom

Meeting Type: Special

Ticker: PVCS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Reductions of Capital, Return of Capital and Share Capital Consolidation	For	For

Quest Diagnostics Incorporated

Meeting Date: 05/14/2019

Country: USA

Meeting Type: Annual

Ticker: DGX

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Vicky B. Gregg	For	For
1.2	Elect Director Timothy L. Main	For	For
1.3	Elect Director Denise M. Morrison	For	For
1.4	Elect Director Gary M. Pfeiffer	For	For
1.5	Elect Director Timothy M. Ring	For	For
1.6	Elect Director Stephen H. Ruszkowski	For	For
1.7	Elect Director Daniel C. Stanzione	For	For
1.8	Elect Director Helen I. Torley	For	For
1.9	Elect Director Gail R. Wilensky	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditor	For	For
4	Amend Omnibus Stock Plan	For	For

Realty Income Corporation

Meeting Date: 05/14/2019

Country: USA

Meeting Type: Annual

Ticker: O

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Realty Income Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Kathleen R. Allen	For	For
1b	Elect Director A. Larry Chapman	For	For
1c	Elect Director Reginald H. Gilyard	For	For
1d	Elect Director Priya Cherian Huskins	For	For
1e	Elect Director Gerardo I. Lopez	For	For
1f	Elect Director Michael D. McKee	For	For
1g	Elect Director Gregory T. McLaughlin	For	For
1h	Elect Director Ronald L. Merriman	For	For
1i	Elect Director Sumit Roy	For	For
2	Ratify KPMG LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
4	Increase Authorized Common Stock	For	For
5	Ratify the Amendment to the Company's Bylaws to Permit Stockholders to Propose Binding Amendments to the Company's Bylaws	For	Against

Blended Rationale: A vote AGAINST this proposal is warranted due to the excessive requirements to submit a binding bylaw amendment.

Rush Enterprises, Inc.

Meeting Date: 05/14/2019

Country: USA

Meeting Type: Annual

Ticker: RUSHA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director W.M. "Rusty" Rush	For	For
1.2	Elect Director Thomas A. Akin	For	For
1.3	Elect Director James C. Underwood	For	For
1.4	Elect Director Raymond J. Chess	For	For
1.5	Elect Director William H. Cary	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Rush Enterprises, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.6	Elect Director Kennon H. Guglielmo	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For

S.N.G.N. Romgaz S.A

Meeting Date: 05/14/2019 **Country:** Romania
Meeting Type: Special **Ticker:** SNG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial and Non-financial Performance Indicators Resulted from the Governance Plan	For	For
2	Approve Variable Remuneration for Directors	For	For
3	Approve Addendum to the Director Agreements	For	For
4.1	Approve Fixed Remuneration for CEO and Executive Directors	For	For
4.2	Approve Fixed Remuneration for CFO	For	For
4.3	Approve Annual Variable Remuneration for CEO and Executive Directors	For	For
4.4	Approve Annual Variable Remuneration for CFO	For	For
5	Empower Ministry of Energy Representative to Sign the Addenda to the Director Agreements	For	For
6	Authorize Filing of Required Documents/Other Formalities	For	For

Sensirion Holding AG

Meeting Date: 05/14/2019 **Country:** Switzerland
Meeting Type: Annual **Ticker:** SENS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Share Re-registration Consent	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Sensirion Holding AG

Meeting Date: 05/14/2019

Country: Switzerland

Meeting Type: Annual

Ticker: SENS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Accept Financial Statements and Statutory Reports	For	For
1.2	Approve Remuneration Report	For	For
2	Approve Treatment of Net Loss	For	For
3	Approve Discharge of Board and Senior Management	For	For
4.1.1	Reelect Moritz Lechner as Director and Board Co-Chairman	For	For
4.1.2	Reelect Felix Mayer as Director and Board Co-Chairman	For	For
4.1.3	Reelect Ricarda Demarmels as Director	For	For
4.1.4	Reelect Heinrich Fischer as Director	For	For
4.1.5	Reelect Francois Gabella as Director	For	For
4.1.6	Reelect Franz Studer as Director	For	For
4.2.1	Reappoint Heinrich Fischer as Member of the Nomination and Compensation Committee	For	For
4.2.2	Reappoint Moritz Lechner as Member of the Nomination and Compensation Committee	For	Against
<i>Voter Rationale: Lack of independence on the compensation committee.</i>			
<i>Blended Rationale: Lack of independence on the compensation committee.</i>			
4.2.3	Reappoint Felix Mayer as Member of the Nomination and Compensation Committee	For	Against
<i>Voter Rationale: Lack of independence on the compensation committee.</i>			
<i>Blended Rationale: Lack of independence on the compensation committee.</i>			
4.3	Ratify KPMG AG as Auditors	For	For
4.4	Designate Keller KLG as Independent Proxy	For	For
5.1	Approve Remuneration of Directors in the Amount of CHF 930,000	For	Against
<i>Voter Rationale: Excessive pay compared to similar sized companies.</i>			
<i>Blended Rationale: Excessive pay compared to similar sized companies.</i>			
5.2	Approve Fixed Remuneration of Executive Committee in the Amount of CHF 2.3 Million	For	For
5.3	Approve Variable Remuneration of Executive Committee in the Amount of CHF 318,528	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Sensirion Holding AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Transact Other Business (Voting)	For	Against
	<i>Voter Rationale: Other business not disclosed.</i>		
	<i>Blended Rationale: Other business not disclosed.</i>		

Signify NV

Meeting Date: 05/14/2019 **Country:** Netherlands
Meeting Type: Annual **Ticker:** LIGHT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Adopt Financial Statements	For	For
5	Approve Dividends of EUR 1.30 Per Share	For	For
6.a	Approve Discharge of Management Board	For	For
6.b	Approve Discharge of Supervisory Board	For	For
7.a	Grant Board Authority to Issue Shares up to 10 Percent of Issued Capital	For	For
7.b	Authorize Board to Exclude Preemptive Rights from Share Issuances	For	For
8	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
9	Approve Cancellation of Repurchased Shares	For	For

Societe de Financement Local SA

Meeting Date: 05/14/2019 **Country:** France
Meeting Type: Bondholder **Ticker:** N/A

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Article 3 of Bylaws Re: Corporate Purpose	For	For
2	Authorize Filing of Required Documents Relating to the Meeting	For	For
3	Authorize Filing of Required Documents/Other Formalities	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Solaris Oilfield Infrastructure, Inc.

Meeting Date: 05/14/2019

Country: USA

Meeting Type: Annual

Ticker: SOI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director W. Howard Keenan, Jr.	For	Withhold
<i>Voter Rationale: WITHHOLD vote is warranted for incumbent director nominee W. Howard Keenan, Jr. given the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights</i>			
<i>Blended Rationale: WITHHOLD vote is warranted for incumbent director nominee W. Howard Keenan, Jr. given the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights</i>			
1.2	Elect Director Ray N. Walker, Jr.	For	For
1.3	Elect Director Cynthia M. Durrett	For	For
2	Ratify BDO USA, LLP as Auditors	For	For

Spirit Airlines, Inc.

Meeting Date: 05/14/2019

Country: USA

Meeting Type: Annual

Ticker: SAVE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Carlton D. Donaway	For	For
1.2	Elect Director H. McIntyre Gardner	For	For
1.3	Elect Director Myrna M. Soto	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

St. James's Place Plc

Meeting Date: 05/14/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: STJ

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

St. James's Place Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Re-elect Iain Cornish as Director	For	Against
<i>Voter Rationale: No board refreshment in 5 years.</i>			
<i>Blended Rationale: No board refreshment in 5 years.</i>			
4	Re-elect Andrew Croft as Director	For	For
5	Re-elect Ian Gascoigne as Director	For	For
6	Re-elect Simon Jeffreys as Director	For	For
7	Re-elect Patience Wheatcroft as Director	For	For
8	Re-elect Roger Yates as Director	For	For
9	Re-elect Craig Gentle as Director	For	For
10	Approve Remuneration Report	For	For
11	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
12	Authorise Board to Fix Remuneration of Auditors	For	For
13	Authorise Issue of Equity	For	For
14	Authorise Issue of Equity without Pre-emptive Rights	For	For
15	Authorise Market Purchase of Ordinary Shares	For	For
16	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Standard Life Aberdeen Plc

Meeting Date: 05/14/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: SLA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Standard Life Aberdeen Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Reappoint KPMG LLP as Auditors	For	For
4	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
5	Approve Remuneration Report	For	For
6A	Re-elect John Devine as Director	For	For
6B	Re-elect Melanie Gee as Director	For	For
6C	Re-elect Martin Gilbert as Director	For	For
6D	Re-elect Rod Paris as Director	For	For
6E	Re-elect Martin Pike as Director	For	For
6F	Re-elect Bill Rattray as Director	For	For
6G	Re-elect Jutta af Rosenborg as Director	For	For
6H	Re-elect Keith Skeoch as Director	For	For
7A	Elect Sir Douglas Flint as Director	For	For
7B	Elect Cathleen Raffaeli as Director	For	For
7C	Elect Stephanie Bruce as Director	For	For
8	Authorise EU Political Donations and Expenditures	For	For
9	Authorise Issue of Equity	For	For
10	Authorise Issue of Equity without Pre-emptive Rights	For	For
11	Authorise Market Purchase of Ordinary Shares	For	For
12	Authorise Issue of Equity in Relation to the Issue of Convertible Bonds	For	For
13	Authorise Issue of Equity without Pre-emptive Rights in Relation to the Issue of Convertible Bonds	For	For
14	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

SUEZ SA

Meeting Date: 05/14/2019

Country: France

Meeting Type: Annual/Special

Ticker: SEV

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

SUEZ SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 0.65 per Share	For	For
4	Reelect Isabelle Kocher as Director	For	For
5	Reelect Anne Lauvergeon as Director	For	For
6	Reelect Nicolas Bazire as Director	For	Against
<i>Voter Rationale: Poor attendance for consecutive years with no explanation provided.</i>			
<i>Blended Rationale: Poor attendance for consecutive years with no explanation provided.</i>			
7	Elect Bertrand Camus as Director	For	For
8	Elect Martha J. Crawford as Director	For	For
9	Approve Compensation of Gerard Mestrallet, Chairman of the Board	For	For
10	Approve Remuneration Policy of Gerard Mestrallet, Chairman of the Board until May 14, 2019	For	For
11	Approve Remuneration Policy of Jean-Louis Chaussade, Chairman of the Board since May 14, 2019	For	For
12	Approve Compensation of Jean-Louis Chaussade, CEO	For	For
13	Approve Remuneration Policy of Jean-Louis Chaussade, CEO until May 14, 2019	For	For
14	Approve Remuneration Policy of Bertrand Camus, CEO since May 14, 2019	For	Against
<i>Voter Rationale: Significant increase to LTIP opportunities with no rationale provided.</i>			
<i>Blended Rationale: Significant increase to LTIP opportunities with no rationale provided.</i>			
15	Approve Termination Package of Bertrand Camus, CEO	For	For
16	Approve Additional Pension Scheme Agreement with Bertrand Camus, CEO	For	Against
<i>Voter Rationale: Pension contributions are excessive.</i>			
<i>Blended Rationale: Pension contributions are excessive.</i>			
17	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
18	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

SUEZ SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
19	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For
20	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries	For	For
21	Approve Restricted Stock Plan in Connection with Employee Stock Purchase Plans	For	For
22	Authorize Filing of Required Documents/Other Formalities	For	For

Surge Energy Inc.

Meeting Date: 05/14/2019

Country: Canada

Meeting Type: Annual

Ticker: SGY

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Nine	For	For
2.1	Elect Director Marion Burnyeat	For	For
2.2	Elect Director Paul Colborne	For	For
2.3	Elect Director Daryl Gilbert	For	For
2.4	Elect Director Michelle Gramatke	For	For
2.5	Elect Director Robert Leach	For	For
2.6	Elect Director Allison Maher	For	For
2.7	Elect Director P. Daniel O'Neil	For	For
2.8	Elect Director James Pasieka	For	For
2.9	Elect Director Murray Smith	For	For
3	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For

Swire Properties Ltd.

Meeting Date: 05/14/2019

Country: Hong Kong

Meeting Type: Annual

Ticker: 1972

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Swire Properties Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Merlin Bingham Swire as Director	For	For
1b	Elect Guy Martin Coultts Bradley as Director	For	For
1c	Elect Spencer Theodore Fung as Director	For	For
1d	Elect Nicholas Adam Hodnett Fenwick as Director	For	For
2	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Authorize Repurchase of Issued Share Capital	For	For
4	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against

Voter Rationale: Issuance limit exceeds 10% of share capital

Blended Rationale: Issuance limit exceeds 10% of share capital

Tenaga Nasional Bhd.

Meeting Date: 05/14/2019

Country: Malaysia

Meeting Type: Annual

Ticker: 5347

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Leo Moggie as Director	For	For
2	Elect Juniwati Rahmat Hussin as Director	For	For
3	Elect Gopala Krishnan K.Sundaram as Director	For	Against
<i>Voter Rationale: Sits on the audit committee and fees paid to the auditor for non audit services exceed those paid for the audit for the second consecutive year. This could compromise the auditor's independence.</i>			
<i>Blended Rationale: Sits on the audit committee and fees paid to the auditor for non audit services exceed those paid for the audit for the second consecutive year. This could compromise the auditor's independence.</i>			
4	Elect Ong Ai Lin as Director	For	Against
<i>Voter Rationale: Sits on the audit committee and fees paid to the auditor for non audit services exceed those paid for the audit for the second consecutive year. This could compromise the auditor's independence.</i>			
<i>Blended Rationale: Sits on the audit committee and fees paid to the auditor for non audit services exceed those paid for the audit for the second consecutive year. This could compromise the auditor's independence.</i>			
5	Elect Ahmad Badri bin Mohd Zahir as Director	For	For
6	Elect Roslina binti Zainal as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Tenaga Nasional Bhd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Elect Amir Hamzah bin Azizan as Director	For	For
8	Approve Directors' Fees for the Financial Year Ended December 31, 2018	For	For
9	Approve Directors' Fees from January 1, 2019 Until the Next Annual General Meeting	For	For
10	Approve Directors' Benefits	For	For
11	Approve PricewaterhouseCoopers PLT as Auditors and Authorize Board to Fix Their Remuneration	For	Against

Voter Rationale: Fees paid for non-audit services are more than those paid for the audit for second consecutive year. This could compromise the auditor's independence

Blended Rationale: Fees paid for non-audit services are more than those paid for the audit for second consecutive year. This could compromise the auditor's independence

TPI Composites, Inc.

Meeting Date: 05/14/2019

Country: USA

Meeting Type: Annual

Ticker: TPIC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Jack A. Henry	For	For
1.2	Elect Director James A. Hughes	For	For
1.3	Elect Director Daniel G. Weiss	For	Withhold
<i>Voter Rationale: Chair of the governance committee on a board that has failed to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights</i>			
<i>Blended Rationale: Chair of the governance committee on a board that has failed to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights</i>			
1.4	Elect Director Tyrone M. Jordan	For	For
2	Ratify KPMG LLP as Auditors	For	For

Troax Group AB

Meeting Date: 05/14/2019

Country: Sweden

Meeting Type: Annual

Ticker: TROAX

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Troax Group AB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Chairman of Meeting	For	For
3	Prepare and Approve List of Shareholders	For	For
4	Approve Agenda of Meeting	For	For
5	Designate Inspector(s) of Minutes of Meeting	For	For
6	Acknowledge Proper Convening of Meeting	For	For
9.a	Accept Financial Statements and Statutory Reports	For	For
9.b	Approve Allocation of Income and Dividends of SEK 5.00 Per Share	For	For
9.c	Approve Discharge of Board and President	For	For
11	Authorize Chairman of Board and Representatives of Three of Company's Largest Shareholders to Serve on Nominating Committee	For	For
12	Determine Number of Members (6) and Deputy Members (0) of Board	For	For
13	Determine Number of Auditors (1) and Deputy Auditors (0)	For	For
14	Approve Remuneration of Directors in the Amount of SEK 540,000 to Chairman and SEK 250,000 to Other Directors; Approve Remuneration for Committee Work; Approve Remuneration of Auditors	For	For
15	Reelect Jan Svensson (Chairman), Anna Stalenbring, Eva Nygren, Bertil Persson, Fredrik Hansson and Thomas Widstrand as Directors	For	Against
<hr/> <i>Voter Rationale: Overboarding concerns for Jan Svensson.</i>			
<hr/> <i>Blended Rationale: Overboarding concerns for Jan Svensson.</i>			
16	Ratify PricewaterhouseCoopers as Auditors	For	For
17	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	For
18	Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	Against
<hr/> <i>Voter Rationale: Performance criteria attached to the bonus are not disclosed.</i>			
<hr/> <i>Blended Rationale: Performance criteria attached to the bonus are not disclosed.</i>			
19	Approve 3:1 Stock Split	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Troax Group AB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
20	Approve Stock Option Plan for Key Employees	For	Against
	<i>Voter Rationale: Exercise price not disclosed.</i>		
	<i>Blended Rationale: Exercise price not disclosed.</i>		

Turquoise Hill Resources Ltd.

Meeting Date: 05/14/2019 **Country:** Canada
Meeting Type: Annual **Ticker:** TRQ

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Alan Chirgwin	For	For
1.2	Elect Director James W. Gill	For	For
1.3	Elect Director R. Peter Gillin	For	For
1.4	Elect Director Stephen Jones	For	For
1.5	Elect Director Ulf Quellmann	For	For
1.6	Elect Director Russel C. Robertson	For	For
1.7	Elect Director Maryse Saint-Laurent	For	For
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Advisory Vote on Executive Compensation Approach	For	For

Ventas, Inc.

Meeting Date: 05/14/2019 **Country:** USA
Meeting Type: Annual **Ticker:** VTR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1A	Elect Director Melody C. Barnes	For	For
1B	Elect Director Debra A. Cafaro	For	For
1C	Elect Director Jay M. Gellert	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Ventas, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1D	Elect Director Richard I. Gilchrist	For	For
1E	Elect Director Matthew J. Lustig	For	For
1F	Elect Director Roxanne M. Martino	For	For
1G	Elect Director Walter C. Rakowich	For	For
1H	Elect Director Robert D. Reed	For	For
1I	Elect Director James D. Shelton	For	For
2	Ratify KPMG LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

Blended Rationale: The minimum vesting period is less than three years.

Vishay Intertechnology, Inc.

Meeting Date: 05/14/2019

Country: USA

Meeting Type: Annual

Ticker: VSH

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Gerald Paul	For	For
1.2	Elect Director Timothy V. Talbert	For	For
1.3	Elect Director Thomas C. Wertheimer	For	For
1.4	Elect Director Michael Cody	For	For
2	Ratify Ernst & Young LLP as Auditor	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Advisory Vote on Say on Pay Frequency	One Year	One Year

Viva Energy REIT

Meeting Date: 05/14/2019

Country: Australia

Meeting Type: Annual

Ticker: VVR

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Viva Energy REIT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Remuneration Report	For	For
2	Elect Laurence Brindle as Director	For	For
3	Elect Jevan Bouzo as Director	For	For
4	Ratify Past Issuance of Stapled Securities to Institutional Investors	For	For

Volkswagen AG

Meeting Date: 05/14/2019

Country: Germany

Meeting Type: Annual

Ticker: VOW3

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 4.80 per Ordinary Share and EUR 4.86 per Preferred Share	For	For
3.1	Approve Discharge of Management Board Member H. Diess for Fiscal 2018	For	Against
<i>Voter Rationale: Substantial monetary and reputational costs to shareholders due to diesel emissions scandal.</i>			
<i>Blended Rationale: Substantial monetary and reputational costs to shareholders due to diesel emissions scandal.</i>			
3.2	Approve Discharge of Management Board Member K. Blessing (until April 12, 2018) for Fiscal 2018	For	Against
<i>Voter Rationale: Substantial monetary and reputational costs to shareholders due to diesel emissions scandal.</i>			
<i>Blended Rationale: Substantial monetary and reputational costs to shareholders due to diesel emissions scandal.</i>			
3.3	Approve Discharge of Management Board Member O. Blume (from April 13, 2018) for Fiscal 2018	For	Against
<i>Voter Rationale: Substantial monetary and reputational costs to shareholders due to diesel emissions scandal.</i>			
<i>Blended Rationale: Substantial monetary and reputational costs to shareholders due to diesel emissions scandal.</i>			
3.4	Approve Discharge of Management Board Member F.J. Garcia Sanz (until April 12, 2018) for Fiscal 2018	For	Against
<i>Voter Rationale: Substantial monetary and reputational costs to shareholders due to diesel emissions scandal.</i>			
<i>Blended Rationale: Substantial monetary and reputational costs to shareholders due to diesel emissions scandal.</i>			

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Volkswagen AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.5	Approve Discharge of Management Board Member J. Heizmann for Fiscal 2018	For	Against
	<i>Voter Rationale: Substantial monetary and reputational costs to shareholders due to diesel emissions scandal.</i>		
	<i>Blended Rationale: Substantial monetary and reputational costs to shareholders due to diesel emissions scandal.</i>		
3.6	Approve Discharge of Management Board Member G. Kilian (from April 13, 2018) for Fiscal 2018	For	Against
	<i>Voter Rationale: Substantial monetary and reputational costs to shareholders due to diesel emissions scandal.</i>		
	<i>Blended Rationale: Substantial monetary and reputational costs to shareholders due to diesel emissions scandal.</i>		
3.7	Approve Discharge of Management Board Member M. Mueller (until April 12, 2018) for Fiscal 2018	For	Against
	<i>Voter Rationale: Substantial monetary and reputational costs to shareholders due to diesel emissions scandal.</i>		
	<i>Blended Rationale: Substantial monetary and reputational costs to shareholders due to diesel emissions scandal.</i>		
3.8	Approve Discharge of Management Board Member A. Renschler for Fiscal 2018	For	Against
	<i>Voter Rationale: Substantial monetary and reputational costs to shareholders due to diesel emissions scandal.</i>		
	<i>Blended Rationale: Substantial monetary and reputational costs to shareholders due to diesel emissions scandal.</i>		
3.9	Approve Discharge of Management Board Member S. Sommer (from Sep. 1, 2018) for Fiscal 2018	For	Against
	<i>Voter Rationale: Substantial monetary and reputational costs to shareholders due to diesel emissions scandal.</i>		
	<i>Blended Rationale: Substantial monetary and reputational costs to shareholders due to diesel emissions scandal.</i>		
3.10	Approve Discharge of Management Board Member H.D. Werner for Fiscal 2018	For	Against
	<i>Voter Rationale: Substantial monetary and reputational costs to shareholders due to diesel emissions scandal.</i>		
	<i>Blended Rationale: Substantial monetary and reputational costs to shareholders due to diesel emissions scandal.</i>		
3.11	Approve Discharge of Management Board Member F. Witter for Fiscal 2018	For	Against
	<i>Voter Rationale: Substantial monetary and reputational costs to shareholders due to diesel emissions scandal.</i>		
	<i>Blended Rationale: Substantial monetary and reputational costs to shareholders due to diesel emissions scandal.</i>		
3.12	Withhold Discharge of Management Board Member R. Stadler (until Oct. 2, 2018) for Fiscal 2018	For	For
4.1	Approve Discharge of Supervisory Board Member H.D. Poetsch for Fiscal 2018	For	Against
	<i>Voter Rationale: Substantial monetary and reputational costs to shareholders due to diesel emissions scandal.</i>		
	<i>Blended Rationale: Substantial monetary and reputational costs to shareholders due to diesel emissions scandal.</i>		

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Volkswagen AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.2	Approve Discharge of Supervisory Board Member J. Hofmann for Fiscal 2018	For	Against
	<i>Voter Rationale: Substantial monetary and reputational costs to shareholders due to diesel emissions scandal.</i>		
	<i>Blended Rationale: Substantial monetary and reputational costs to shareholders due to diesel emissions scandal.</i>		
4.3	Approve Discharge of Supervisory Board Member H.A. Al-Abdulla for Fiscal 2018	For	Against
	<i>Voter Rationale: Substantial monetary and reputational costs to shareholders due to diesel emissions scandal.</i>		
	<i>Blended Rationale: Substantial monetary and reputational costs to shareholders due to diesel emissions scandal.</i>		
4.4	Approve Discharge of Supervisory Board Member H. S. Al-Jaber for Fiscal 2018	For	Against
	<i>Voter Rationale: Substantial monetary and reputational costs to shareholders due to diesel emissions scandal.</i>		
	<i>Blended Rationale: Substantial monetary and reputational costs to shareholders due to diesel emissions scandal.</i>		
4.5	Approve Discharge of Supervisory Board Member B. Althusmann for Fiscal 2018	For	Against
	<i>Voter Rationale: Substantial monetary and reputational costs to shareholders due to diesel emissions scandal.</i>		
	<i>Blended Rationale: Substantial monetary and reputational costs to shareholders due to diesel emissions scandal.</i>		
4.6	Approve Discharge of Supervisory Board Member B. Dietze for Fiscal 2018	For	Against
	<i>Voter Rationale: Substantial monetary and reputational costs to shareholders due to diesel emissions scandal.</i>		
	<i>Blended Rationale: Substantial monetary and reputational costs to shareholders due to diesel emissions scandal.</i>		
4.7	Approve Discharge of Supervisory Board Member A. Falkengren (until Feb. 5, 2018) for Fiscal 2018	For	Against
	<i>Voter Rationale: Substantial monetary and reputational costs to shareholders due to diesel emissions scandal.</i>		
	<i>Blended Rationale: Substantial monetary and reputational costs to shareholders due to diesel emissions scandal.</i>		
4.8	Approve Discharge of Supervisory Board Member H.-P. Fischer for Fiscal 2018	For	Against
	<i>Voter Rationale: Substantial monetary and reputational costs to shareholders due to diesel emissions scandal.</i>		
	<i>Blended Rationale: Substantial monetary and reputational costs to shareholders due to diesel emissions scandal.</i>		
4.9	Approve Discharge of Supervisory Board Member M. Heiss (from Feb. 14, 2018) for Fiscal 2018	For	Against
	<i>Voter Rationale: Substantial monetary and reputational costs to shareholders due to diesel emissions scandal.</i>		
	<i>Blended Rationale: Substantial monetary and reputational costs to shareholders due to diesel emissions scandal.</i>		
4.10	Approve Discharge of Supervisory Board Member U. Hueck for Fiscal 2018	For	Against
	<i>Voter Rationale: Substantial monetary and reputational costs to shareholders due to diesel emissions scandal.</i>		
	<i>Blended Rationale: Substantial monetary and reputational costs to shareholders due to diesel emissions scandal.</i>		

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Volkswagen AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.11	Approve Discharge of Supervisory Board Member J. Jaervklo for Fiscal 2018	For	Against
	<i>Voter Rationale: Substantial monetary and reputational costs to shareholders due to diesel emissions scandal.</i>		
	<i>Blended Rationale: Substantial monetary and reputational costs to shareholders due to diesel emissions scandal.</i>		
4.12	Approve Discharge of Supervisory Board Member U. Jakob for Fiscal 2018	For	Against
	<i>Voter Rationale: Substantial monetary and reputational costs to shareholders due to diesel emissions scandal.</i>		
	<i>Blended Rationale: Substantial monetary and reputational costs to shareholders due to diesel emissions scandal.</i>		
4.13	Approve Discharge of Supervisory Board Member L. Kiesling for Fiscal 2018	For	Against
	<i>Voter Rationale: Substantial monetary and reputational costs to shareholders due to diesel emissions scandal.</i>		
	<i>Blended Rationale: Substantial monetary and reputational costs to shareholders due to diesel emissions scandal.</i>		
4.14	Approve Discharge of Supervisory Board Member P. Mosch for Fiscal 2018	For	Against
	<i>Voter Rationale: Substantial monetary and reputational costs to shareholders due to diesel emissions scandal.</i>		
	<i>Blended Rationale: Substantial monetary and reputational costs to shareholders due to diesel emissions scandal.</i>		
4.15	Approve Discharge of Supervisory Board Member B. Murkovic for Fiscal 2018	For	Against
	<i>Voter Rationale: Substantial monetary and reputational costs to shareholders due to diesel emissions scandal.</i>		
	<i>Blended Rationale: Substantial monetary and reputational costs to shareholders due to diesel emissions scandal.</i>		
4.16	Approve Discharge of Supervisory Board Member B. Osterloh for Fiscal 2018	For	Against
	<i>Voter Rationale: Substantial monetary and reputational costs to shareholders due to diesel emissions scandal.</i>		
	<i>Blended Rationale: Substantial monetary and reputational costs to shareholders due to diesel emissions scandal.</i>		
4.17	Approve Discharge of Supervisory Board Member H.M. Piech for Fiscal 2018	For	Against
	<i>Voter Rationale: Substantial monetary and reputational costs to shareholders due to diesel emissions scandal.</i>		
	<i>Blended Rationale: Substantial monetary and reputational costs to shareholders due to diesel emissions scandal.</i>		
4.18	Approve Discharge of Supervisory Board Member F.O. Porsche for Fiscal 2018	For	Against
	<i>Voter Rationale: Substantial monetary and reputational costs to shareholders due to diesel emissions scandal.</i>		
	<i>Blended Rationale: Substantial monetary and reputational costs to shareholders due to diesel emissions scandal.</i>		
4.19	Approve Discharge of Supervisory Board Member W. Porsche for Fiscal 2018	For	Against
	<i>Voter Rationale: Substantial monetary and reputational costs to shareholders due to diesel emissions scandal.</i>		
	<i>Blended Rationale: Substantial monetary and reputational costs to shareholders due to diesel emissions scandal.</i>		

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Volkswagen AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.20	Approve Discharge of Supervisory Board Member A. Stimoniaris for Fiscal 2018	For	Against
	<i>Voter Rationale: Substantial monetary and reputational costs to shareholders due to diesel emissions scandal.</i>		
	<i>Blended Rationale: Substantial monetary and reputational costs to shareholders due to diesel emissions scandal.</i>		
4.21	Approve Discharge of Supervisory Board Member S. Weil for Fiscal 2018	For	Against
	<i>Voter Rationale: Substantial monetary and reputational costs to shareholders due to diesel emissions scandal.</i>		
	<i>Blended Rationale: Substantial monetary and reputational costs to shareholders due to diesel emissions scandal.</i>		
5.1	Reelect H.S. Al-Jaber to the Supervisory Board	For	Against
	<i>Voter Rationale: Lack of independence on the board.</i>		
	<i>Blended Rationale: Lack of independence on the board.</i>		
5.2	Reelect H.M. Piech to the Supervisory Board	For	Against
	<i>Voter Rationale: Lack of independence on the board as well as involvement in the diesel emissions scandal.</i>		
	<i>Blended Rationale: Lack of independence on the board as well as involvement in the diesel emissions scandal.</i>		
5.3	Reelect F.O. Porsche to the Supervisory Board	For	Against
	<i>Voter Rationale: Lack of independence on the board as well as involvement in the diesel emissions scandal.</i>		
	<i>Blended Rationale: Lack of independence on the board as well as involvement in the diesel emissions scandal.</i>		
6	Approve Creation of EUR 179.2 Million Pool of Capital with Preemptive Rights	For	Against
	<i>Voter Rationale: We are not supportive of dual-share class structures.</i>		
	<i>Blended Rationale: We are not supportive of dual-share class structures.</i>		
7.1	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal 2019	For	Against
	<i>Voter Rationale: Excessive non-audit fees</i>		
	<i>Blended Rationale: Excessive non-audit fees</i>		
7.2	Ratify PricewaterhouseCoopers GmbH as Auditors for the Half-Year Report 2019	For	Against
	<i>Voter Rationale: Excessive non-audit fees</i>		
	<i>Blended Rationale: Excessive non-audit fees</i>		
7.3	Ratify PricewaterhouseCoopers GmbH as Auditors for the Interim Report until Sep. 30, 2019 and the First Quarter of Fiscal 2020	For	Against
	<i>Voter Rationale: Excessive non-audit fees</i>		
	<i>Blended Rationale: Excessive non-audit fees</i>		

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Waste Management, Inc.

Meeting Date: 05/14/2019

Country: USA

Meeting Type: Annual

Ticker: WM

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Frank M. Clark, Jr.	For	For
1b	Elect Director James C. Fish, Jr.	For	For
1c	Elect Director Andres R. Gluski	For	For
1d	Elect Director Patrick W. Gross	For	For
1e	Elect Director Victoria M. Holt	For	For
1f	Elect Director Kathleen M. Mazzarella	For	For
1g	Elect Director John C. Pope	For	For
1h	Elect Director Thomas H. Weidemeyer	For	For
2	Ratify Ernst & Young LLP as Auditor	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Limit Accelerated Vesting of Equity Awards Upon a Change in Control	Against	For

Voter Rationale: A policy requiring pro-rata vesting of equity and the elimination of replacement awards upon a change in control would further align the interests of executives with shareholders.

Blended Rationale: A policy requiring pro-rata vesting of equity and the elimination of replacement awards upon a change in control would further align the interests of executives with shareholders.

Waters Corporation

Meeting Date: 05/14/2019

Country: USA

Meeting Type: Annual

Ticker: WAT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Linda Baddour	For	For
1.2	Elect Director Michael J. Berendt	For	For
1.3	Elect Director Edward Conard	For	For
1.4	Elect Director Laurie H. Glimcher	For	For
1.5	Elect Director Gary E. Hendrickson	For	For
1.6	Elect Director Christopher A. Kuebler	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Waters Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.7	Elect Director Christopher J. O'Connell	For	For
1.8	Elect Director Flemming Ornskov	For	For
1.9	Elect Director JoAnn A. Reed	For	For
1.10	Elect Director Thomas P. Salice	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditor	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

Blended Rationale: The minimum vesting period is less than three years.

Wheelock & Co. Limited

Meeting Date: 05/14/2019

Country: Hong Kong

Meeting Type: Annual

Ticker: 20

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2a	Elect Stephen T. H. Ng as Director	For	For
2b	Elect Tak Hay Chau as Director	For	For
2c	Elect Mignonne Cheng as Director	For	For
2d	Elect Alan H. Smith as Director	For	For
2e	Elect Kenneth W. S. Ting as Director	For	For
3	Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	For	For
4	Approve Increase in Rate of Fee Payable to the Chairman	For	For
4b	Approve Increase in Rate of Fee Payable to Directors Other than the Chairman	For	For
4c	Approve Increase in Rate of Fee Payable to Audit Committee Members	For	For
5	Authorize Repurchase of Issued Share Capital	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against

Blended Rationale: A vote AGAINST these resolutions is warranted for the following:- The aggregate share issuance limit is greater than 10 percent.- The company has not specified the discount limit.

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Wheelock & Co. Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Authorize Reissuance of Repurchased Shares	For	Against

Blended Rationale: A vote AGAINST these resolutions is warranted for the following:- The aggregate share issuance limit is greater than 10 percent.- The company has not specified the discount limit.

Advance Auto Parts, Inc.

Meeting Date: 05/15/2019 **Country:** USA
Meeting Type: Annual **Ticker:** AAP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director John F. Bergstrom	For	For
1b	Elect Director Brad W. Buss	For	For
1c	Elect Director John F. Ferraro	For	For
1d	Elect Director Thomas R. Greco	For	For
1e	Elect Director Jeffrey J. Jones, II	For	For
1f	Elect Director Adriana Karaboutis	For	For
1g	Elect Director Eugene I. Lee, Jr.	For	For
1h	Elect Director Sharon L. McCollam	For	For
1i	Elect Director Douglas A. Pertz	For	For
1j	Elect Director Jeffrey C. Smith	For	For
1k	Elect Director Nigel Travis	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Deloitte & Touche LLP as Auditor	For	For
4	Provide Right to Act by Written Consent	Against	Against

Advanced Micro Devices, Inc.

Meeting Date: 05/15/2019 **Country:** USA
Meeting Type: Annual **Ticker:** AMD

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Advanced Micro Devices, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director John E. Caldwell	For	For
1b	Elect Director Nora M. Denzel	For	For
1c	Elect Director Mark Durcan	For	For
1d	Elect Director Joseph A. Householder	For	For
1e	Elect Director John W. Marren	For	For
1f	Elect Director Lisa T. Su	For	For
1g	Elect Director Abhi Y. Talwalkar	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Amend Omnibus Stock Plan	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			

ageas SA/NV

Meeting Date: 05/15/2019

Country: Belgium

Meeting Type: Annual/Special

Ticker: AGS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.1.3	Approve Financial Statements and Allocation of Income	For	For
2.2.2	Approve Dividends of EUR 2.20 Per Share	For	For
2.3.1	Approve Discharge of Directors	For	For
2.3.2	Approve Discharge of Auditor	For	For
3	Approve Remuneration Report	For	For
4.1	Elect Emmanuel Van Grimbergen as Director	For	For
4.2	Reelect Jozef De Mey as Independent Director	For	For
4.3	Reelect Jan Zegering Hadders as Independent Director	For	For
4.4	Reelect Lionel Perl as Independent Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

ageas SA/NV

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.5	Reelect Guy de Selliers de Moranville as Director	For	For
4.6	Reelect Filip Coremans as Director	For	For
4.7	Reelect Christophe Boizard as Director	For	For
5.1	Approve Cancellation of Repurchased Shares	For	For
5.2.2	Renew Authorization to Increase Share Capital within the Framework of Authorized Capital	For	For
5.3	Amend Article 10 Re: Composition of the Board	For	For
6	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For

Align Technology, Inc.

Meeting Date: 05/15/2019

Country: USA

Meeting Type: Annual

Ticker: ALGN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Kevin J. Dallas	For	For
1.2	Elect Director Joseph M. Hogan	For	For
1.3	Elect Director Joseph Lacob	For	For
1.4	Elect Director C. Raymond Larkin, Jr.	For	For
1.5	Elect Director George J. Morrow	For	For
1.6	Elect Director Thomas M. Prescott	For	For
1.7	Elect Director Andrea L. Saia	For	For
1.8	Elect Director Greg J. Santora	For	For
1.9	Elect Director Susan E. Siegel	For	For
1.10	Elect Director Warren S. Thaler	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Align Technology, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
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3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
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Blended Rationale: A vote AGAINST this proposal is warranted. CEO pay rose markedly due to a special one-time MSU grant (valued by ISS at approximately \$15 million), which is larger than the CEO's total annual equity grant and larger than the median total CEO pay of peer companies. In addition, the annual incentive award was achieved at maximum for the second consecutive year, during a period when a specific target goal was set below the prior year's performance. In addition, the minimum vesting period is less than three years.

Altia Oyj

Meeting Date: 05/15/2019

Country: Finland

Meeting Type: Annual

Ticker: ALTIA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
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3	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	For	For
4	Acknowledge Proper Convening of Meeting	For	For
5	Prepare and Approve List of Shareholders	For	For
7	Accept Financial Statements and Statutory Reports	For	For
8	Approve Allocation of Income and Dividends of EUR 0.38 Per Share	For	For
9	Approve Discharge of Board and President	For	For
10	Approve Monthly Remuneration of Directors in the Amount of EUR 4,000 for Chairman, EUR 2,500 for Vice Chair and EUR 2,000 for Other Directors; Approve Meeting Fees	For	For
11	Fix Number of Directors at Seven	For	For
12	Reelect Kim Henriksson, Tiina Lencioni, Jukka Ohtola, Torsten Steenholt, Sanna Suvanto-Harsaae and Kai Telanne as Directors; Elect Anette Rosengren as New Director	For	For
13	Approve Remuneration of Auditors	For	For
14	Ratify PricewaterhouseCoopers as Auditors	For	For

Altran Technologies SA

Meeting Date: 05/15/2019

Country: France

Meeting Type: Annual/Special

Ticker: ALT

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Altran Technologies SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 0.24 per Share	For	For
4	Reelect Dominique Cerutti as Director	For	For
5	Reelect Nathalie Rachou as Director	For	For
6	Elect Diane de Saint Victor as Director	For	For
7	Approve Conditions Underlying Post-Mandate Vesting of Long-Term Remuneration with Dominique Cerutti, Chairman and CEO	For	For
8	Approve Conditions Underlying Post-Mandate Vesting of Long-Term Remuneration with Cyril Roger, Vice-CEO	For	For
9	Approve Non-Compete Agreement with Dominique Cerutti	For	For
10	Approve Remuneration Policy of the Chairman and CEO	For	For
11	Approve Remuneration Policy of the Vice-CEO	For	For
12	Approve Compensation of Dominique Cerutti, Chairman and CEO	For	For
13	Approve Compensation of Cyril Roger, Vice-CEO	For	For
14	Authorize Repurchase of Up to 3.89 Percent of Issued Share Capital	For	For
15	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
16	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 7.5 Million	For	For
17	Approve Issuance of Equity or Equity-Linked Securities for Private Placements up to Aggregate Nominal Amount of EUR 7.5 Million	For	For
18	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	For	For
19	Authorize Capitalization of Reserves of Up to EUR 20 Million for Bonus Issue or Increase in Par Value	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Altran Technologies SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
20	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	For
21	Authorize Capital Increase of Up to EUR 7.5 Million for Future Exchange Offers	For	For
22	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For
23	Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 16-18 and 20-22 Above and Item 12 of April 27, 2018 GM at EUR 20 Million	For	For
24	Authorize Filing of Required Documents/Other Formalities	For	For

Amkor Technology, Inc.

Meeting Date: 05/15/2019

Country: USA

Meeting Type: Annual

Ticker: AMKR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director James J. Kim	For	For
1.2	Elect Director Stephen D. Kelley	For	For
1.3	Elect Director Douglas A. Alexander	For	For
1.4	Elect Director Roger A. Carolin	For	For
1.5	Elect Director Winston J. Churchill	For	For
1.6	Elect Director John T. Kim	For	For
1.7	Elect Director Susan Y. Kim	For	For
1.8	Elect Director MaryFrances McCourt	For	For
1.9	Elect Director Robert R. Morse	For	For
1.10	Elect Director David N. Watson	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Anthem, Inc.

Meeting Date: 05/15/2019

Country: USA

Meeting Type: Annual

Ticker: ANTM

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Bahija Jallal	For	For
1.2	Elect Director Elizabeth E. Tallett	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Declassify the Board of Directors	For	For
5	Declassify the Board of Directors	None	For

Arbor Realty Trust, Inc.

Meeting Date: 05/15/2019

Country: USA

Meeting Type: Annual

Ticker: ABR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Archie R. Dykes	For	Withhold
	<i>Blended Rationale: WITHHOLD votes are warranted for incumbent Governance Committee member Archie Dykes for a material governance failure. The company's bylaws prohibit shareholders' ability to amend the bylaws. WITHHOLD votes are warranted for members of the compensation committee. However, because the only committee member on ballot at this year's annual shareholders meeting is a new nominee, withhold votes are warranted for incumbent director nominees Archie Dykes and Joseph Martello in light of the problematic provisions in CEO Kaufman's incentive agreement, including annual guaranteed equity grants and significant pay-related disclosure concerns. A vote FOR director nominees Edward Farrelland Elliot Schwartz is warranted.</i>		
1.2	Elect Director Joseph Martello	For	Withhold
	<i>Blended Rationale: WITHHOLD votes are warranted for incumbent Governance Committee member Archie Dykes for a material governance failure. The company's bylaws prohibit shareholders' ability to amend the bylaws. WITHHOLD votes are warranted for members of the compensation committee. However, because the only committee member on ballot at this year's annual shareholders meeting is a new nominee, withhold votes are warranted for incumbent director nominees Archie Dykes and Joseph Martello in light of the problematic provisions in CEO Kaufman's incentive agreement, including annual guaranteed equity grants and significant pay-related disclosure concerns. A vote FOR director nominees Edward Farrelland Elliot Schwartz is warranted.</i>		
1.3	Elect Director Edward Farrell	For	For
1.4	Elect Director Elliot G. Schwartz	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Be Heard Group Plc

Meeting Date: 05/15/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: BHRD

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Elect Ben Rudman as Director	For	For
3	Re-elect David Wilkinson as Director	For	For
4	Reappoint Haysmacintyre as Auditors	For	For
5	Authorise Board to Fix Remuneration of Auditors	For	For
6	Authorise Political Donations and Expenditure	For	For
7	Authorise Issue of Equity	For	For
8	Authorise Issue of Equity without Pre-emptive Rights	For	For
9	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
10	Authorise Market Purchase of Ordinary Shares	For	For
11	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Brixmor Property Group Inc.

Meeting Date: 05/15/2019

Country: USA

Meeting Type: Annual

Ticker: BRX

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director James M. Taylor, Jr.	For	For
1.2	Elect Director John G. Schreiber	For	For
1.3	Elect Director Michael Berman	For	For
1.4	Elect Director Julie Bowerman	For	For
1.5	Elect Director Sheryl M. Crosland	For	For
1.6	Elect Director Thomas W. Dickson	For	For
1.7	Elect Director Daniel B. Hurwitz	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Brixmor Property Group Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.8	Elect Director William D. Rahm	For	For
1.9	Elect Director Gabrielle Sulzberger	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Capstead Mortgage Corporation

Meeting Date: 05/15/2019

Country: USA

Meeting Type: Annual

Ticker: CMO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director John L. "Jack" Bernard	For	For
1.2	Elect Director Jack Biegler	For	For
1.3	Elect Director Michelle P. Goolsby	For	For
1.4	Elect Director Gary Keiser	For	For
1.5	Elect Director Christopher W. Mahowald	For	For
1.6	Elect Director Michael G. O'Neil	For	For
1.7	Elect Director Phillip A. Reinsch	For	For
1.8	Elect Director Mark S. Whiting	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Ernst & Young LLP as Auditor	For	For

Cardtronics plc

Meeting Date: 05/15/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: CATM

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Julie Gardner	For	For
1b	Elect Director Mark Rossi	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Cardtronics plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1c	Elect Director Warren C. Jenson	For	For
2	Elect Director Edward H. West	For	For
3	Elect Director Douglas L. Braunstein	For	For
4	Ratify KPMG LLP (U.S.) as Auditors	For	For
5	Reappoint KPMG LLP (U.K.) as Statutory Auditors	For	For
6	Authorize Audit Committee to Fix Remuneration of UK Statutory Auditors	For	For
7	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: Plan uses one-year metric</i>			
<i>Blended Rationale: Plan uses one-year metric</i>			
8	Advisory Vote to Ratify Directors' Compensation Report	For	Against
<i>Voter Rationale: Plan uses one-year metric</i>			
<i>Blended Rationale: Plan uses one-year metric</i>			
9	Accept Financial Statements and Statutory Reports	For	For
10	Authorize Share Repurchase Program	For	Against
<i>Voter Rationale: Lack of disclosure.</i>			
<i>Blended Rationale: Lack of disclosure.</i>			
11	Authorize the Company to Use Electronic Communications	For	For

Castrol India Limited

Meeting Date: 05/15/2019

Country: India

Meeting Type: Annual

Ticker: 500870

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Confirm Interim Dividend and Declare Final Dividend	For	For
3	Reelect Omer Dormen as Director	For	For
4	Reelect Rashmi Joshi as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Castrol India Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Approve Remuneration of Cost Auditors	For	For

Cathay Pacific Airways Limited

Meeting Date: 05/15/2019 **Country:** Hong Kong
Meeting Type: Annual **Ticker:** 293

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Cai Jianjiang as Director	For	Against
<i>Blended Rationale: A vote AGAINST the following nominees is warranted for the following reasons:- The board is not one-third independent, and Cai Jianjiang is a non-independent director nominee.</i>			
1b	Elect John Barrie Harrison as Director	For	For
1c	Elect Tung, Lieh Cheung Andrew as Director	For	Against
<i>Blended Rationale: The nominee attended less than 75% of the board and committee meetings that they were scheduled to attend during the previous fiscal year without a valid excuse.</i>			
1d	Elect Chan, Bernard Charnwut as Director	For	For
2	Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Authorize Repurchase of Issued Share Capital	For	For
4	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Blended Rationale: A vote AGAINST this resolution is warranted for the following:- The aggregate share issuance limit is greater than 10 percent.- The company has not specified the discount limit.</i>			

Charter Court Financial Services Group Plc

Meeting Date: 05/15/2019 **Country:** United Kingdom
Meeting Type: Annual **Ticker:** CCFS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Charter Court Financial Services Group Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Remuneration Report	For	Against
<i>Voter Rationale: Maximum bonus payouts can be achieved even though performance against the balanced scorecard was below100%</i>			
<i>Blended Rationale: Maximum bonus payouts can be achieved even though performance against the balanced scorecard was below100%</i>			
3	Approve Final Dividend	For	For
4	Re-elect Sir Malcolm Williamson as Director	For	For
5	Re-elect Ian Lonergan as Director	For	For
6	Re-elect Sebastien Maloney as Director	For	For
7	Re-elect Peter Elcock as Director	For	For
8	Re-elect Philip Jenks as Director	For	For
9	Re-elect Noel Harwerth as Director	For	For
10	Re-elect Ian Ward as Director	For	Against
<i>Voter Rationale: Continued issues with remuneration.</i>			
<i>Blended Rationale: Continued issues with remuneration.</i>			
11	Re-elect Tim Brooke as Director	For	For
12	Re-elect Rajan Kapoor as Director	For	For
13	Reappoint Deloitte LLP as Auditors	For	For
14	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
15	Authorise EU Political Donations and Expenditure	For	For
16	Authorise Issue of Equity	For	For
17	Authorise Issue of Equity without Pre-emptive Rights	For	For
18	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
19	Authorise Market Purchase of Ordinary Shares	For	For
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Cineworld Group Plc

Meeting Date: 05/15/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: CINE

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Cineworld Group Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Re-elect Anthony Bloom as Director	For	For
5	Re-elect Alicja Kornasiewicz as Director	For	For
6	Re-elect Nisan Cohen as Director	For	For
7	Re-elect Israel Greidinger as Director	For	For
8	Re-elect Moshe Greidinger as Director	For	For
9	Elect Renana Teperberg as Director	For	For
10	Elect Camela Galano as Director	For	For
11	Re-elect Dean Moore as Director	For	For
12	Re-elect Scott Rosenblum as Director	For	For
13	Re-elect Arni Samuelsson as Director	For	For
14	Re-elect Eric Senat as Director	For	For
15	Reappoint KPMG LLP as Auditors	For	For
16	Authorise Board to Fix Remuneration of Auditors	For	For
17	Authorise Issue of Equity	For	For
18	Authorise Issue of Equity without Pre-emptive Rights	For	For
19	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
20	Authorise Market Purchase of Ordinary Shares	For	For
21	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

CK Infrastructure Holdings Limited

Meeting Date: 05/15/2019

Country: Bermuda

Meeting Type: Annual

Ticker: 1038

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

CK Infrastructure Holdings Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3.1	Elect Kam Hing Lam as Director	For	For
3.2	Elect Ip Tak Chuen, Edmond as Director	For	Against
	<i>Voter Rationale: Executive member of key committee</i>		
	<i>Blended Rationale: Executive member of key committee</i>		
3.3	Elect Frank John Sixt as Director	For	Against
	<i>Voter Rationale: Executive member of key committee and overboarded</i>		
	<i>Blended Rationale: Executive member of key committee and overboarded</i>		
3.4	Elect Kwok Eva Lee as Director	For	Against
	<i>Voter Rationale: Member of audit committee and fees paid to the auditor for non-audit services have exceeded those paid for the audit for 2 consecutive years.</i>		
	<i>Blended Rationale: Member of audit committee and fees paid to the auditor for non-audit services have exceeded those paid for the audit for 2 consecutive years.</i>		
3.5	Elect Lan Hong Tsung, David as Director	For	Against
	<i>Voter Rationale: Member of audit committee and fees paid to the auditor for non-audit services have exceeded those paid for the audit for 2 consecutive years.</i>		
	<i>Blended Rationale: Member of audit committee and fees paid to the auditor for non-audit services have exceeded those paid for the audit for 2 consecutive years.</i>		
3.6	Elect George Colin Magnus as Director	For	For
4	Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	For	Against
	<i>Voter Rationale: Non-audit fees exceeded those paid for the audit which could compromise the auditor's independence.</i>		
	<i>Blended Rationale: Non-audit fees exceeded those paid for the audit which could compromise the auditor's independence.</i>		
5.1	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
	<i>Voter Rationale: Issuance limit exceeds 10% of share capital</i>		
	<i>Blended Rationale: Issuance limit exceeds 10% of share capital</i>		
5.2	Authorize Repurchase of Issued Share Capital	For	For
5.3	Authorize Reissuance of Repurchased Shares	For	Against
	<i>Voter Rationale: Company has not specified the discount limit</i>		
	<i>Blended Rationale: Company has not specified the discount limit</i>		

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Coca-Cola Amatil Ltd.

Meeting Date: 05/15/2019

Country: Australia

Meeting Type: Annual

Ticker: CCL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Remuneration Report	For	For
2a	Elect Massimo (John) Borghetti as Director	For	For
2b	Elect Mark Johnson as Director	For	For
3	Approve Grant of Performance Share Rights to Alison Watkins	For	For

Deutsche Post AG

Meeting Date: 05/15/2019

Country: Germany

Meeting Type: Annual

Ticker: DPW

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 1.15 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2018	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2018	For	For
5	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal 2019	For	For
6.1	Reelect Simone Menne to the Supervisory Board	For	For
6.2	Reelect Stefan Schulte to the Supervisory Board	For	For
6.3	Elect Heinrich Hiesinger to the Supervisory Board	For	For

Diamond Offshore Drilling, Inc.

Meeting Date: 05/15/2019

Country: USA

Meeting Type: Annual

Ticker: DO

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Diamond Offshore Drilling, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director James S. Tisch	For	Against
	<i>Voter Rationale: Chairing a board with no nomination committee and lacking diversity</i>		
	<i>Blended Rationale: Chairing a board with no nomination committee and lacking diversity</i>		
1.2	Elect Director Marc Edwards	For	For
1.3	Elect Director Anatol Feygin	For	For
1.4	Elect Director Paul G. Gaffney, II	For	For
1.5	Elect Director Edward Grebow	For	For
1.6	Elect Director Kenneth I. Siegel	For	For
1.7	Elect Director Clifford M. Sobel	For	For
1.8	Elect Director Andrew H. Tisch	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Deloitte & Touche LLP as Auditor	For	For

Emera Incorporated

Meeting Date: 05/15/2019

Country: Canada

Meeting Type: Annual

Ticker: EMA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Scott C. Balfour	For	For
1.2	Elect Director James V. Bertram	For	For
1.3	Elect Director Sylvia D. Chrominska	For	For
1.4	Elect Director Henry E. Demone	For	For
1.5	Elect Director Kent M. Harvey	For	For
1.6	Elect Director B. Lynn Loewen	For	For
1.7	Elect Director Donald A. Pether	For	For
1.8	Elect Director John B. Ramil	For	For
1.9	Elect Director Andrea S. Rosen	For	For
1.10	Elect Director Richard P. Sergel	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Emera Incorporated

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.11	Elect Director M. Jacqueline Sheppard	For	For
1.12	Elect Director Jochen E. Tilk	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Authorize Board to Fix Remuneration of Auditors	For	For
4	Advisory Vote on Executive Compensation Approach	For	For
5	The Undersigned Hereby Certifies that the Shares Represented by this Proxy are Owned and Controlled by a Resident of Canada. Vote FOR = Yes and ABSTAIN = No. A Vote Against will be treated as not voted.	None	Abstain

Equinor ASA

Meeting Date: 05/15/2019

Country: Norway

Meeting Type: Annual

Ticker: EQNR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Elect Chairman of Meeting	For	For
4	Approve Notice of Meeting and Agenda	For	For
5	Designate Inspector(s) of Minutes of Meeting	For	For
6	Accept Financial Statements and Statutory Reports; Approve Allocation of Income and Dividends of USD 0.26 Per Share	For	For
7	Authorize Board to Distribute Dividends	For	For
8	Discontinuation of Exploration Drilling in Frontier Areas, Immature Areas, and Particularly Sensitive Areas	Against	Against
9	Instruct Company to Set and Publish Targets Aligned with the Goal of the Paris Climate Agreement to Limit Global Warming	Against	Against
10	Instruct Board to Present a Strategy for Business Transformation from Producing Energy from Fossil Sources to Renewable Energy	Against	Against
11	Approve Company's Corporate Governance Statement	For	For
12.1	Approve Remuneration Policy And Other Terms of Employment For Executive Management (Advisory)	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Equinor ASA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
12.2	Approve Remuneration Linked to Development of Share Price (Binding)	For	For
13	Approve Remuneration of Auditors	For	For
14	Ratify Ernst & Young as Auditors	For	For
15	Approve Remuneration of Corporate Assembly	For	For
16	Approve Remuneration of Nominating Committee	For	For
17	Approve Equity Plan Financing	For	Against
<i>Voter Rationale: Funds a plan with a vesting period of only two years.</i>			
<i>Blended Rationale: Funds a plan with a vesting period of only two years.</i>			
18	Authorize Share Repurchase Program and Cancellation of Repurchased Shares	For	For
19	Immediately Abandon All Equinor's Efforts Within CO2 Capture and Storage	Against	Against

Erste Group Bank AG

Meeting Date: 05/15/2019

Country: Austria

Meeting Type: Annual

Ticker: EBS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 1.40 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2018	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2018	For	For
5	Ratify PwC as Auditors for Fiscal 2019	For	For
6	Approve Increase in Size of Supervisory Board to Thirteen Members	For	For
7.1	Reelect Elisabeth Senger-Weiss as Supervisory Board Member	For	For
7.2	Elect Matthias Bulach as Supervisory Board Member	For	For
7.3	Reelect Marion Khueny as Supervisory Board Member	For	For
7.4	Elect Michele Sutter-Ruedisser as Supervisory Board Member	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Erste Group Bank AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7.5	Reelect Gunter Griss Supervisory Board Member	For	For
7.6	Elect Henrietta Egerth-Stadlhuber Supervisory Board Member	For	For
8	Authorize Repurchase of Up to Ten Percent of Issued Share Capital for Trading Purposes	For	For
9	Authorize Share Repurchase Program and Reissuance of Repurchased Shares to Key Employees	For	Against
<i>Voter Rationale: Lack of disclosure around the variable remuneration plans that these shares will be used to award.</i>			
<i>Blended Rationale: Lack of disclosure around the variable remuneration plans that these shares will be used to award.</i>			
10	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	For	For

Everest Re Group, Ltd.

Meeting Date: 05/15/2019

Country: Bermuda

Meeting Type: Annual

Ticker: RE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Dominic J. Adesso	For	For
1.2	Elect Director John J. Amore	For	For
1.3	Elect Director William F. Galtney, Jr.	For	For
1.4	Elect Director John A. Graf	For	For
1.5	Elect Director Gerri Losquadro	For	For
1.6	Elect Director Roger M. Singer	For	For
1.7	Elect Director Joseph V. Taranto	For	For
1.8	Elect Director John A. Weber	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditor	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

First Midwest Bancorp, Inc.

Meeting Date: 05/15/2019

Country: USA

Meeting Type: Annual

Ticker: FMBI

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

First Midwest Bancorp, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Barbara A. Boigegrain	For	For
1b	Elect Director Thomas L. Brown	For	For
1c	Elect Director Phupinder S. Gill	For	For
1d	Elect Director Kathryn J. Hayley	For	For
1e	Elect Director Peter J. Henseler	For	For
1f	Elect Director Frank B. Modruson	For	For
1g	Elect Director Ellen A. Rudnick	For	For
1h	Elect Director Mark G. Sander	For	For
1i	Elect Director Michael L. Scudder	For	For
1j	Elect Director Michael J. Small	For	For
1k	Elect Director Stephen C. Van Arsdell	For	For
1l	Elect Director J. Stephen Vanderwoude	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Ernst & Young LLP as Auditor	For	For

First Solar, Inc.

Meeting Date: 05/15/2019

Country: USA

Meeting Type: Annual

Ticker: FSLR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Michael J. Ahearn	For	For
1.2	Elect Director Sharon L. Allen	For	For
1.3	Elect Director Richard D. Chapman	For	For
1.4	Elect Director George A. "Chip" Hambro	For	For
1.5	Elect Director Molly E. Joseph	For	For
1.6	Elect Director Craig Kennedy	For	For
1.7	Elect Director William J. Post	For	For
1.8	Elect Director Paul H. Stebbins	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

First Solar, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.9	Elect Director Michael T. Sweeney	For	For
1.10	Elect Director Mark R. Widmar	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditor	For	For

Fufeng Group Limited

Meeting Date: 05/15/2019

Country: Cayman Islands

Meeting Type: Annual

Ticker: 546

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3.1	Elect Li Xuechun as Director	For	For
3.2	Elect Li Guangyu as Director	For	For
3.3	Elect Zheng Yu as Director	For	For
3.4	Elect Yu Yao Ming as Director	For	For
3.5	Elect Xu Zheng Hong as Director	For	For
3.6	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For
5A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Share issuance limit exceeds 10% of share capital</i>			
<i>Blended Rationale: Share issuance limit exceeds 10% of share capital</i>			
5B	Authorize Repurchase of Issued Share Capital	For	For
5C	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: The discount limit is not disclosed</i>			
<i>Blended Rationale: The discount limit is not disclosed</i>			

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Halliburton Company

Meeting Date: 05/15/2019

Country: USA

Meeting Type: Annual

Ticker: HAL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Abdulaziz F. Al Khayyal	For	For
1b	Elect Director William E. Albrecht	For	For
1c	Elect Director M. Katherine Banks	For	For
1d	Elect Director Alan M. Bennett	For	For
1e	Elect Director Milton Carroll	For	For
1f	Elect Director Nance K. Dicciani	For	For
1g	Elect Director Murry S. Gerber	For	For
1h	Elect Director Patricia Hemingway Hall	For	For
1i	Elect Director Robert A. Malone	For	For
1j	Elect Director Jeffrey A. Miller	For	For
2	Ratify KPMG LLP as Auditor	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
	<i>Blended Rationale: The minimum vesting period is less than three years.</i>		
4	Amend Omnibus Stock Plan	For	Against
	<i>Blended Rationale: The minimum vesting period is less than three years.</i>		

HK Electric Investments & HK Electric Investments Limited

Meeting Date: 05/15/2019

Country: Cayman Islands

Meeting Type: Annual

Ticker: 2638

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2a	Elect Fok Kin Ning, Canning as Director	For	For
2b	Elect Wan Chi Tin as Director	For	For
2c	Elect Fahad Hamad A H Al-Mohannadi as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

HK Electric Investments & HK Electric Investments Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2d	Elect Chen Daobiao as Director	For	Against
	<i>Voter Rationale: Executive member of the nomination committee, which is not a majority independent</i>		
	<i>Blended Rationale: Executive member of the nomination committee, which is not a majority independent</i>		
2e	Elect Duan Guangming as Director	For	For
2f	Elect Deven Arvind Karnik as Director	For	For
2g	Elect Ralph Raymond Shea as Director	For	For
3	Approve KPMG as Auditor of the Trust, the Trustee-Manager and the Company and Authorize Board of the Trustee-Manager and Company to Fix Their Remuneration	For	For
4	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
	<i>Voter Rationale: Issuance limit exceeds 10% of share capital</i>		
	<i>Blended Rationale: Issuance limit exceeds 10% of share capital</i>		

Home Capital Group Inc.

Meeting Date: 05/15/2019

Country: Canada

Meeting Type: Annual

Ticker: HCG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Yousry Bissada	For	For
1.2	Elect Director Robert J. Blowes	For	For
1.3	Elect Director Paul W. Derksen	For	For
1.4	Elect Director Paul G. Haggis	For	For
1.5	Elect Director Alan R. Hibben	For	For
1.6	Elect Director Susan E. Hutchison	For	For
1.7	Elect Director Claude R. Lamoureux	For	For
1.8	Elect Director James H. Lisson	For	For
1.9	Elect Director Hossein Rahnama	For	For
1.10	Elect Director Lisa L. Ritchie	For	For
1.11	Elect Director Sharon H. Sallows	For	For
2	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Home Capital Group Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Advisory Vote on Executive Compensation Approach	For	For

Ingredion Incorporated

Meeting Date: 05/15/2019 **Country:** USA
Meeting Type: Annual **Ticker:** INGR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Luis Aranguren-Trellez	For	For
1b	Elect Director David B. Fischer	For	For
1c	Elect Director Paul Hanrahan	For	For
1d	Elect Director Rhonda L. Jordan	For	For
1e	Elect Director Gregory B. Kenny	For	For
1f	Elect Director Barbara A. Klein	For	For
1g	Elect Director Victoria J. Reich	For	For
1h	Elect Director Jorge A. Uribe	For	For
1i	Elect Director Dwayne A. Wilson	For	For
1j	Elect Director James P. Zallie	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
3	Ratify KPMG LLP as Auditors	For	For

Jason Furniture (Hangzhou) Co., Ltd.

Meeting Date: 05/15/2019 **Country:** China
Meeting Type: Annual **Ticker:** 603816

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	For	For
2	Approve Report of the Board of Supervisors	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Jason Furniture (Hangzhou) Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Financial Budget	For	Against
<i>Voter Rationale: Lack of disclosure</i>			
<i>Blended Rationale: Lack of disclosure</i>			
5	Approve Carry-out Long-Term Foreign Exchange Settlement and Sales Business	For	For
6	Approve Application of Credit Lines and Loans	For	For
7	Approve Provision of Guarantee	For	Against
<i>Voter Rationale: The level of guarantee to be provided to one of its subsidiaries is disproportionate to the level of ownership in the said subsidiary</i>			
<i>Blended Rationale: The level of guarantee to be provided to one of its subsidiaries is disproportionate to the level of ownership in the said subsidiary</i>			
8	Approve Use of Own Funds for Cash Management	For	For
9	Approve Annual Report and Summary	For	For
10	Approve Profit Distribution	For	For
11	Approve to Appoint Auditor	For	For
12	Approve Related Party Transaction	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	For	For
2	Approve Report of the Board of Supervisors	For	For
3	Approve Financial Statements	For	For
4	Approve Financial Budget	For	Against
<i>Voter Rationale: Lack of disclosure</i>			
<i>Blended Rationale: Lack of disclosure</i>			
5	Approve Carry-out Long-Term Foreign Exchange Settlement and Sales Business	For	For
6	Approve Application of Credit Lines and Loans	For	For
7	Approve Provision of Guarantee	For	Against
<i>Voter Rationale: The level of guarantee to be provided to one of its subsidiaries is disproportionate to the level of ownership in the said subsidiary</i>			
<i>Blended Rationale: The level of guarantee to be provided to one of its subsidiaries is disproportionate to the level of ownership in the said subsidiary</i>			

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Jason Furniture (Hangzhou) Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Approve Use of Own Funds for Cash Management	For	For
9	Approve Annual Report and Summary	For	For
10	Approve Profit Distribution	For	For
11	Approve to Appoint Auditor	For	For
12	Approve Related Party Transaction	For	For

Jiangsu Hengli Hydraulic Co., Ltd.

Meeting Date: 05/15/2019

Country: China

Meeting Type: Annual

Ticker: 601100

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	For	For
2	Approve Report of the Board of Supervisors	For	For
3	Approve Annual Report and Summary	For	For
4	Approve Report of the Independent Directors	For	For
5	Approve Financial Statements	For	For
6	Approve Profit Distribution	For	For
7	Approve Appointment of Auditor	For	For
8	Approve Remuneration of Directors, Supervisors and Senior Management	For	For
9	Amend Articles of Association	For	Abstain

Voter Rationale: Party committee proposal

Blended Rationale: Party committee proposal

Jupiter Fund Management plc

Meeting Date: 05/15/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: JUP

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Jupiter Fund Management plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Elect Andrew Formica as Director	For	For
4	Re-elect Liz Airey as Director	For	For
5	Re-elect Jonathon Bond as Director	For	For
6	Re-elect Edward Bonham Carter as Director	For	For
7	Re-elect Charlotte Jones as Director	For	For
8	Re-elect Bridget Macaskill as Director	For	For
9	Re-elect Karl Sternberg as Director	For	For
10	Re-elect Polly Williams as Director	For	For
11	Re-elect Roger Yates as Director	For	For
12	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
13	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	For
14	Authorise Issue of Equity	For	For
15	Authorise EU Political Donations and Expenditure	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	For	For
17	Authorise Market Purchase of Ordinary Shares	For	For
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

K+S AG

Meeting Date: 05/15/2019

Country: Germany

Meeting Type: Annual

Ticker: SDF

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 0.25 per Share	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

K+S AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Discharge of Management Board for Fiscal 2018	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2018	For	For
5	Ratify Deloitte GmbH as Auditors for Fiscal 2019	For	For

Kingsoft Corp. Ltd.

Meeting Date: 05/15/2019

Country: Cayman Islands

Meeting Type: Annual

Ticker: 3888

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2.1	Elect Tao Zou as Director	For	For
2.2	Elect Yuk Keung Ng as Director	For	For
2.3	Elect Shun Tak Wong as Director	For	For
2.4	Authorize Board to Fix Remuneration of Directors	For	For
3	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	For
4	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Share issuance limit exceeds 10% of share capital</i>			
<i>Blended Rationale: Share issuance limit exceeds 10% of share capital</i>			
5	Authorize Repurchase of Issued Share Capital	For	For
6	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: The company has not specified the discount limit</i>			
<i>Blended Rationale: The company has not specified the discount limit</i>			

Kohl's Corporation

Meeting Date: 05/15/2019

Country: USA

Meeting Type: Annual

Ticker: KSS

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Kohl's Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Peter Boneparth	For	For
1b	Elect Director Steven A. Burd	For	For
1c	Elect Director H. Charles Floyd	For	For
1d	Elect Director Michelle Gass	For	For
1e	Elect Director Jonas Prising	For	For
1f	Elect Director John E. Schlifske	For	For
1g	Elect Director Adrienne Shapira	For	For
1h	Elect Director Frank V. Sica	For	For
1i	Elect Director Stephanie A. Streeter	For	For
1j	Elect Director Stephen E. Watson	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Report on Political Contributions	Against	For
<i>Voter Rationale: The proponent is requesting increased reporting on company's political expenditures. Increased disclosure of Kohl Corporation's trade association activities and political expenditures could help shareholders assess the risks and benefits associated with the company's comprehensive political activities. Therefore, this resolution warrants shareholder support.</i>			
<i>Blended Rationale: The proponent is requesting increased reporting on company's political expenditures. Increased disclosure of Kohl Corporation's trade association activities and political expenditures could help shareholders assess the risks and benefits associated with the company's comprehensive political activities. Therefore, this resolution warrants shareholder support.</i>			
5	Adopt Vendor Policy Regarding Oversight on Preventing Cruelty to Animals Throughout the Supply Chain	Against	Against

Kronos Worldwide, Inc.

Meeting Date: 05/15/2019

Country: USA

Meeting Type: Annual

Ticker: KRO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Loretta J. Feehan	For	Withhold

Blended Rationale: WITHHOLD votes are warranted for non-independent director nominees Loretta Feehan and Robert Graham due to the company's lack of a formal nominating committee.

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Kronos Worldwide, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.2	Elect Director Robert D. Graham	For	Withhold
<i>Blended Rationale: WITHHOLD votes are warranted for non-independent director nominees Loretta Feehan and Robert Graham due to the company's lack of a formal nominating committee.</i>			
1.3	Elect Director John E. Harper	For	For
1.4	Elect Director Meredith W. Mendes	For	For
1.5	Elect Director Cecil H. Moore, Jr.	For	For
1.6	Elect Director Thomas P. Stafford	For	For
1.7	Elect Director R. Gerald Turner	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: A vote AGAINST this proposal is warranted. While the proxy does indicate the amount of compensation each NEO receives from the parent, the company does not disclose the breakdown of fixed versus variable pay nor does it report metrics, if any, used to determine variable pay amounts. Without this information, shareholders cannot make a fully informed decision on this say-on-pay proposal.</i>			

LafargeHolcim Ltd.

Meeting Date: 05/15/2019 **Country:** Switzerland
Meeting Type: Annual **Ticker:** LHN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Share Re-registration Consent	For	For

LafargeHolcim Ltd.

Meeting Date: 05/15/2019 **Country:** Switzerland
Meeting Type: Annual **Ticker:** LHN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Accept Financial Statements and Statutory Reports	For	For
1.2	Approve Remuneration Report	For	Against
<i>Voter Rationale: Consecutive years of increased pay opportunities with no increased stretch to performance targets.</i>			
<i>Blended Rationale: Consecutive years of increased pay opportunities with no increased stretch to performance targets.</i>			

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

LafargeHolcim Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Discharge of Board and Senior Management	For	For
3.1	Approve Allocation of Income	For	For
3.2	Approve Dividends of CHF 2.00 per Share from Capital Contribution Reserves	For	For
4	Approve Creation of CHF 80 Million Pool of Capital with Preemptive Rights for Optional Dividend	For	For
5.1.1	Reelect Beat Hess as Director and Board Chairmann	For	For
5.1.2	Reelect Paul Desmarais as Director	For	For
5.1.3	Reelect Oscar Fanjul as Director	For	For
5.1.4	Reelect Patrick Kron as Director	For	For
5.1.5	Reelect Adrian Loader as Director	For	For
5.1.6	Reelect Juerg Oleas as Director	For	For
5.1.7	Reelect Hanne Sorensen as Director	For	For
5.1.8	Reelect Dieter Spaelti as Director	For	For
5.2.1	Elect Colin Hall as Director	For	For
5.2.2	Elect Naina Lal Kidwai as Director	For	For
5.2.3	Elect Claudia Ramirez as Director	For	For
5.3.1	Reappoint Paul Desmarais as Member of the Nomination, Compensation and Governance Committee	For	For
5.3.2	Reappoint Oscar Fanjul as Member of the Nomination, Compensation and Governance Committee	For	For
5.3.3	Reappoint Adrian Loader as Member of the Nomination, Compensation and Governance Committee	For	For
5.3.4	Reappoint Hanne Sorensen as Member of the Nomination, Compensation and Governance Committee	For	For
5.4.1	Ratify Deloitte AG as Auditors	For	For
5.4.2	Designate Thomas Ris as Independent Proxy	For	For
6.1	Approve Remuneration of Directors in the Amount of CHF 5.1 Million	For	For
6.2	Approve Remuneration of Executive Committee in the Amount of CHF 40 Million	For	For
7	Approve CHF 20.6 Million Reduction in Share Capital via Cancellation of Repurchased Shares	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

LafargeHolcim Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Transact Other Business (Voting)	For	Against
<i>Voter Rationale: Other business not disclosed.</i>			
<i>Blended Rationale: Other business not disclosed.</i>			

Mallinckrodt public limited company

Meeting Date: 05/15/2019 **Country:** Ireland
Meeting Type: Annual **Ticker:** MNK

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director David R. Carlucci	For	For
1b	Elect Director J. Martin Carroll	For	For
1c	Elect Director Paul R. Carter	For	For
1d	Elect Director David Y. Norton	For	For
1e	Elect Director JoAnn A. Reed	For	For
1f	Elect Director Angus C. Russell	For	For
1g	Elect Director Mark C. Trudeau	For	For
1h	Elect Director Anne C. Whitaker	For	For
1i	Elect Director Kneeland C. Youngblood	For	For
2	Approve Deloitte & Touche LLP as Auditor and Authorize Board to Fix Their Remuneration	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: The company does not disclose performance levels for the PSU metrics.</i>			
<i>Blended Rationale: The company does not disclose performance levels for the PSU metrics.</i>			
4	Authorise Issue of Equity	For	For
5	Authorize Share Repurchase up to 10 Percent of Issued Share Capital	For	For
6	Change Company Name from Mallinckrodt PLC to Sonorant Therapeutics PLC	For	For
7	Authorize Issue of Equity without Pre-emptive Rights	For	For
8	Determine Price Range for Reissuance of Treasury Shares	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Mallinckrodt public limited company

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Clawback Disclosure of Recoupment Activity from Senior Officers <i>Voter Rationale: Greater disclosure.</i> <i>Blended Rationale: Greater disclosure.</i>	Against	For
10	Report on Governance Measures Implemented Related to Opioids <i>Voter Rationale: Greater disclosure.</i> <i>Blended Rationale: Greater disclosure.</i>	Abstain	For
11	Report on Lobbying Payments and Policy	For	For

Merafe Resources Ltd.

Meeting Date: 05/15/2019

Country: South Africa

Meeting Type: Annual

Ticker: MRF

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for the Year Ended 31 December 2018	For	For
2.1	Re-elect Abiel Mngomezulu as Director	For	For
2.2	Re-elect Belese Majova as Director	For	For
3.1	Elect Matsotso Vuso as Director	For	For
3.2	Elect Ditabe Chocho as Director	For	For
3.3	Elect Grathel Motau as Director	For	For
4.1	Elect Matsotso Vuso as Member of the Audit and Risk Committee	For	For
4.2	Elect Grathel Motau as Member of the Audit and Risk Committee	For	For
4.3	Re-elect Belese Majova as Member of the Audit and Risk Committee	For	For
5	Reappoint Deloitte & Touche Inc as Auditors of the Company with Patrick Ndlovu as the Designated Audit Partner	For	For
6	Authorise Ratification of Approved Resolutions	For	For
7.1	Approve Remuneration Policy	For	For
7.2	Approve Remuneration Implementation Report	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Merafe Resources Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8.1.1	Approve Fees for the Board Chairperson	For	For
8.1.2	Approve Fees for the Board Member	For	For
8.1.3	Approve Fees for the Audit and Risk Committee Chairperson	For	For
8.1.4	Approve Fees for the Audit and Risk Committee Member	For	For
8.1.5	Approve Fees for the Remuneration and Nomination Committee Chairperson	For	For
8.1.6	Approve Fees for the Remuneration and Nomination Committee Member	For	For
8.1.7	Approve Fees for the Social, Ethics and Transformation Committee Chairperson	For	For
8.1.8	Approve Fees for the Social, Ethics and Transformation Committee Member	For	For
9	Approve Financial Assistance in Terms of Section 45 of the Companies Act	For	For
10	Authorise Repurchase of Issued Share Capital	For	For

Mondelez International, Inc.

Meeting Date: 05/15/2019

Country: USA

Meeting Type: Annual

Ticker: MDLZ

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Lewis W.K. Booth	For	For
1b	Elect Director Charles E. Bunch	For	For
1c	Elect Director Debra A. Crew	For	For
1d	Elect Director Lois D. Juliber	For	For
1e	Elect Director Mark D. Ketchum	For	For
1f	Elect Director Peter W. May	For	For
1g	Elect Director Jorge S. Mesquita	For	For
1h	Elect Director Joseph Neubauer	For	For
1i	Elect Director Fredric G. Reynolds	For	For
1j	Elect Director Christiana S. Shi	For	For
1k	Elect Director Patrick T. Siewert	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Mondelez International, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1l	Elect Director Jean-Francois M. L. van Boxmeer	For	For
1m	Elect Director Dirk Van de Put	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditor	For	For
4	Report on Mitigating Impacts of Deforestation in Company's Supply Chain	Against	Against
5	Consider Pay Disparity Between Executives and Other Employees	Against	Against

Moss Bros Group Plc

Meeting Date: 05/15/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: MOSB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Elect Colin Porter as Director	For	For
4	Elect Gareth Jones as Director	For	For
5	Re-elect Alex Gersh as Director	For	For
6	Re-elect Tony Bennett as Director	For	For
7	Re-elect Brian Brick as Director	For	For
8	Re-elect Maurice Helfgott as Director	For	Against
<i>Voter Rationale: All male board</i>			
<i>Blended Rationale: All male board</i>			
9	Reappoint Deloitte LLP as Auditors	For	For
10	Authorise Board to Fix Remuneration of Auditors	For	For
11	Approve Long Term Incentive Plan	For	For
12	Authorise Issue of Equity	For	For
13	Authorise Issue of Equity without Pre-emptive Rights	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Moss Bros Group Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
14	Authorise Market Purchase of Ordinary Shares	For	For
15	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Northrop Grumman Corporation

Meeting Date: 05/15/2019

Country: USA

Meeting Type: Annual

Ticker: NOC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Wesley G. Bush	For	For
1.2	Elect Director Marianne C. Brown	For	For
1.3	Elect Director Donald E. Felsing	For	For
1.4	Elect Director Ann M. Fudge	For	For
1.5	Elect Director Bruce S. Gordon	For	For
1.6	Elect Director William H. Hernandez	For	For
1.7	Elect Director Madeleine A. Kleiner	For	For
1.8	Elect Director Karl J. Krapek	For	For
1.9	Elect Director Gary Roughead	For	For
1.10	Elect Director Thomas M. Schoewe	For	For
1.11	Elect Director James S. Turley	For	For
1.12	Elect Director Kathy J. Warden	For	For
1.13	Elect Director Mark A. Welsh, III	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Deloitte & Touche LLP as Auditors	For	For
4	Report on Implementation of Human Rights Policy	Against	For

Voter Rationale: A vote FOR this proposal is warranted, as additional information regarding the processes the company uses to assess human rights impacts in its operations and supply chain would allow shareholders to better gauge how well Northrop Grumman is managing human rights related risks, specifically around new technologies.

Blended Rationale: A vote FOR this proposal is warranted, as additional information regarding the processes the company uses to assess human rights impacts in its operations and supply chain would allow shareholders to better gauge how well Northrop Grumman is managing human rights related risks, specifically around new technologies.

5	Require Independent Board Chairman	Against	Against
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Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Old Dominion Freight Line, Inc.

Meeting Date: 05/15/2019

Country: USA

Meeting Type: Annual

Ticker: ODFL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Earl E. Congdon	For	For
1.2	Elect Director David S. Congdon	For	For
1.3	Elect Director Sherry A. Aaholm	For	For
1.4	Elect Director John R. Congdon, Jr.	For	For
1.5	Elect Director Bradley R. Gabosch	For	For
1.6	Elect Director Greg C. Gantt	For	For
1.7	Elect Director Patrick D. Hanley	For	For
1.8	Elect Director John D. Kasarda	For	For
1.9	Elect Director Leo H. Suggs	For	For
1.10	Elect Director D. Michael Wray	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
3	Ratify Ernst & Young LLP as Auditor	For	For

Paddy Power Betfair Plc

Meeting Date: 05/15/2019

Country: Ireland

Meeting Type: Annual

Ticker: PPB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Approve Remuneration Report	For	For
4	Elect Jonathan Hill as Director	For	For
5a	Re-elect Jan Bolz as Director	For	For
5b	Re-elect Zillah Byng-Thorne as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Paddy Power Betfair Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5c	Re-elect Michael Cawley as Director	For	For
5d	Re-elect Ian Dyson as Director	For	For
5e	Re-elect Peter Jackson as Director	For	For
5f	Re-elect Gary McGann as Director	For	For
5g	Re-elect Peter Rigby as Director	For	For
5h	Re-elect Emer Timmons as Director	For	For
6	Authorise Board to Fix Remuneration of Auditors	For	For
7	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For
8	Authorise Issue of Equity	For	For
9	Authorise Issue of Equity without Pre-emptive Rights	For	For
10	Authorise Market Purchase of Ordinary Shares	For	For
11	Authorise the Company to Determine the Price Range at which Treasury Shares may be Re-issued Off-Market	For	For
12	Approve Change of Company Name to Flutter Entertainment plc; Approve Amendments to the Memorandum and Articles of Association	For	For

Partners Group Holding AG

Meeting Date: 05/15/2019

Country: Switzerland

Meeting Type: Annual

Ticker: PGHN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Share Re-registration Consent	For	For

Partners Group Holding AG

Meeting Date: 05/15/2019

Country: Switzerland

Meeting Type: Annual

Ticker: PGHN

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Partners Group Holding AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Allocation of Income and Dividends of CHF 22.00 per Share	For	For
3	Approve Discharge of Board and Senior Management	For	For
4	Approve Remuneration Report	For	Against
<i>Voter Rationale: The award of options to non-executive directors is against best practice.</i>			
<i>Blended Rationale: The award of options to non-executive directors is against best practice.</i>			
5.1	Approve Short-Term Remuneration of Directors in the Amount of CHF 3.3 Million from 2019 AGM Until 2020 AGM	For	For
5.2	Approve Revised Short Term Remuneration of Executive Committee in the Amount of CHF 7.5 Million for Fiscal 2019	For	For
5.3	Approve Short-Term Remuneration of Executive Committee in the Amount of CHF 7.5 Million for Fiscal 2020	For	For
6.1.1	Elect Steffen Meister as Director and Board Chairman	For	For
6.1.2	Elect Marcel Erni as Director	For	For
6.1.3	Elect Michelle Felman as Director	For	For
6.1.4	Elect Alfred Gantner as Director	For	For
6.1.5	Elect Grace del Rosario-Castano as Director	For	For
6.1.6	Elect Martin Strobel as Director	For	For
6.1.7	Elect Eric Strutz as Director	For	For
6.1.8	Elect Patrick Ward as Director	For	For
6.1.9	Elect Urs Wietlisbach as Director	For	For
6.2.1	Appoint Michelle Felman as Member of the Compensation Committee	For	For
6.2.2	Appoint Grace del Rosario-Castano as Member of the Compensation Committee	For	For
6.2.3	Appoint Martin Strobel as Member of the Compensation Committee	For	For
6.3	Designate Hotz & Goldmann as Independent Proxy	For	For
6.4	Ratify KPMG AG as Auditors	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Partners Group Holding AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Transact Other Business (Voting)	For	Against
<i>Voter Rationale: Other business not disclosed.</i>			
<i>Blended Rationale: Other business not disclosed.</i>			

PGE Polska Grupa Energetyczna SA

Meeting Date: 05/15/2019 **Country:** Poland
Meeting Type: Annual **Ticker:** PGE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Meeting Chairman	For	For
4	Approve Agenda of Meeting	For	For
5	Resolve Not to Elect Members of Vote Counting Commission	For	For
6	Approve Financial Statements	For	For
7	Approve Consolidated Financial Statements	For	For
8	Approve Management Board Report on Company's and Group's Operations	For	For
9	Approve Treatment of Net Loss	For	For
10.1	Approve Discharge of Anna Kowalik (Supervisory Board Chairman)	For	For
10.2	Approve Discharge of Artur Skladanek (Supervisory Board Vice Chairman)	For	For
10.3	Approve Discharge of Grzegorz Kuczynski (Supervisory Board Secretary)	For	For
10.4	Approve Discharge of Janina Goss (Supervisory Board Member)	For	For
10.5	Approve Discharge of Witold Kozlowski (Supervisory Board Member)	For	For
10.6	Approve Discharge of Mieczyslaw Sawaryn (Supervisory Board Member)	For	For
10.7	Approve Discharge of Tomasz Hapunowicz (Supervisory Board Member)	For	For
10.8	Approve Discharge of Artur Bartoszewicz (Supervisory Board Member)	For	For
10.9	Approve Discharge of Jerzy Sawicki (Supervisory Board Member)	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

PGE Polska Grupa Energetyczna SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
10.10	Approve Discharge of Radoslaw Winiarski (Supervisory Board Member)	For	For
10.11	Approve Discharge of Henryk Baranowski (CEO)	For	For
10.12	Approve Discharge of Wojciech Kowalczyk (Deputy CEO)	For	For
10.13	Approve Discharge of Marek Pastuszko (Deputy CEO)	For	For
10.14	Approve Discharge of Pawel Sliwa (Deputy CEO)	For	For
10.15	Approve Discharge of Ryszard Wasilek (Deputy CEO)	For	For
10.16	Approve Discharge of Emil Wojtowicz (Deputy CEO)	For	For
11	Amend Statute	None	Against

Pirelli & C. SpA

Meeting Date: 05/15/2019

Country: Italy

Meeting Type: Annual

Ticker: PIRC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements, Statutory Reports, and Allocation of Income	For	For
2.1	Elect Ning Gaoning as Director	For	For
2.2	Elect Ning Gaoning as Board Chair	For	For
3	Approve Remuneration Policy	For	Against
<i>Voter Rationale: The award of retention payments and bonus awards with no performance conditions attached is against best practice.</i>			
<i>Blended Rationale: The award of retention payments and bonus awards with no performance conditions attached is against best practice.</i>			
A	Deliberations on Possible Legal Action Against Directors if Presented by Shareholders	None	Against

Plains GP Holdings, L.P.

Meeting Date: 05/15/2019

Country: USA

Meeting Type: Annual

Ticker: PAGP

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Plains GP Holdings, L.P.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Victor Burk	For	For
1.2	Elect Director Gary R. Petersen	For	Withhold
<i>Voter Rationale: Member of the governance committee and the company has failed to allow shareholders to vote members to the boards on an annual basis</i>			
<i>Blended Rationale: Member of the governance committee and the company has failed to allow shareholders to vote members to the boards on an annual basis</i>			
2	Ratify PricewaterhouseCoopers LLP as Auditor	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: Quantum excessive and the compensation committee used discretion to increase the payout</i>			
<i>Blended Rationale: Quantum excessive and the compensation committee used discretion to increase the payout</i>			

Playtech Plc

Meeting Date: 05/15/2019

Country: Isle of Man

Meeting Type: Annual

Ticker: PTEC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Policy	For	Against
<i>Voter Rationale: No significant changes after previously high votes against.</i>			
<i>Blended Rationale: No significant changes after previously high votes against.</i>			
3	Approve Remuneration Report	For	Against
<i>Voter Rationale: Potential for excessive single figure.</i>			
<i>Blended Rationale: Potential for excessive single figure.</i>			
4	Reappoint BDO LLP as Auditors and Authorise Their Remuneration	For	For
5	Approve Final Dividend	For	For
6	Re-elect John Jackson as Director	For	Against
<i>Voter Rationale: Previous head of remuneration with continued issues.</i>			
<i>Blended Rationale: Previous head of remuneration with continued issues.</i>			
7	Re-elect Claire Milne as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Playtech Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Elect Susan Ball as Director	For	For
9	Elect Ian Penrose as Director	For	For
10	Elect John Krumins as Director	For	For
11	Elect Anna Massion as Director	For	For
12	Re-elect Alan Jackson as Director	For	Against
<i>Voter Rationale: 13 year tenure and member of remuneration committee.</i>			
<i>Blended Rationale: 13 year tenure and member of remuneration committee.</i>			
13	Re-elect Andrew Smith as Director	For	For
14	Re-elect Mor Weizer as Director	For	For
15	Authorise Issue of Equity	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	For	For
17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
18	Authorise Market Purchase of Ordinary Shares	For	For
19	Amend Articles of Association Re: Addition of New Articles 164, 165, 166, 167, 168 and 169	For	For
20	Amend Articles of Association Re: Article 15.1(g)	For	For
21	Amend Articles of Association Re: Article 95	For	For

Power Assets Holdings Limited

Meeting Date: 05/15/2019

Country: Hong Kong

Meeting Type: Annual

Ticker: 6

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a	Elect Fok Kin Ning, Canning as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Power Assets Holdings Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3b	Elect Chan Loi Shun as Director	For	Against
	<i>Voter Rationale: Executive director serving on the nomination committee, and the committee is not majority independent. This is not best practice.</i>		
	<i>Blended Rationale: Executive director serving on the nomination committee, and the committee is not majority independent. This is not best practice.</i>		
4	Approve KPMG as Auditor and Authorize Board to Fix Their Remuneration	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
	<i>Voter Rationale: Issuance limit exceeds 10% of share capital</i>		
	<i>Blended Rationale: Issuance limit exceeds 10% of share capital</i>		
6	Authorize Repurchase of Issued Share Capital	For	For
7	Authorize Reissuance of Repurchased Shares	For	Against
	<i>Voter Rationale: Discount limit is not disclosed</i>		
	<i>Blended Rationale: Discount limit is not disclosed</i>		

PT Bank Rakyat Indonesia (Persero) Tbk

Meeting Date: 05/15/2019

Country: Indonesia

Meeting Type: Annual

Ticker: BBRI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements, Statutory Reports, and Report of the Partnership and Community Development Program (PCDP) and Discharge of Directors and Commissioners	For	For
2	Approve Allocation of Income	For	For
3	Approve Remuneration of Directors and Commissioners	For	For
4	Appoint Auditors of the Company and the Partnership and Community Development Program (PCDP)	For	For
5	Approve Changes in Board of Company	For	Against
	<i>Voter Rationale: Lack of information to make informed vote decision</i>		
	<i>Blended Rationale: Lack of information to make informed vote decision</i>		

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Radian Group Inc.

Meeting Date: 05/15/2019

Country: USA

Meeting Type: Annual

Ticker: RDN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Herbert Wender	For	For
1b	Elect Director David C. Carney	For	For
1c	Elect Director Howard B. Culang	For	For
1d	Elect Director Debra Hess	For	For
1e	Elect Director Lisa W. Hess	For	For
1f	Elect Director Gaetano Muzio	For	For
1g	Elect Director Gregory V. Serio	For	For
1h	Elect Director Noel J. Spiegel	For	For
1j	Elect Director Richard G. Thornberry	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

Range Resources Corporation

Meeting Date: 05/15/2019

Country: USA

Meeting Type: Annual

Ticker: RRC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Brenda A. Cline	For	For
1b	Elect Director Anthony V. Dub	For	For
1c	Elect Director James M. Funk	For	For
1d	Elect Director Steve D. Gray	For	For
1e	Elect Director Christopher A. Helms	For	For
1f	Elect Director Greg G. Maxwell	For	For
1g	Elect Director Steffen E. Palko	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Range Resources Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1h	Elect Director Jeffrey L. Ventura	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Approve Omnibus Stock Plan	For	For
4	Ratify Ernst & Young LLP as Auditor	For	For

Rational AG

Meeting Date: 05/15/2019

Country: Germany

Meeting Type: Annual

Ticker: RAA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 9.50 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2018	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2018	For	For
5	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal 2019	For	For
6	Approve Increase in Size of Supervisory Board to Seven Members	For	For
7.1	Reelect Hans Maerz to the Supervisory Board	For	For
7.2	Reelect Gerd Lintz to the Supervisory Board	For	For
7.3	Reelect Erich Baumgaertner to the Supervisory Board	For	Against
<i>Voter Rationale: Lack of independence on the audit committee as well as it being against best practice to have no cooling off period between an executive role and non-executive role.</i>			
<i>Blended Rationale: Lack of independence on the audit committee as well as it being against best practice to have no cooling off period between an executive role and non-executive role.</i>			
7.4	Reelect Werner Schwind to the Supervisory Board	For	For
7.5	Reelect Georg Sick to the Supervisory Board	For	For
7.6	Elect Johannes Wuerbser to the Supervisory Board, If Item 6 is Approved	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Redwood Trust, Inc.

Meeting Date: 05/15/2019

Country: USA

Meeting Type: Annual

Ticker: RWT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Richard D. Baum	For	For
1.2	Elect Director Christopher J. Abate	For	For
1.3	Elect Director Mariann Byerwalter	For	For
1.4	Elect Director Douglas B. Hansen	For	For
1.5	Elect Director Debora D. Horvath	For	For
1.6	Elect Director Greg H. Kubicek	For	For
1.7	Elect Director Fred J. Matera	For	For
1.8	Elect Director Jeffrey T. Pero	For	For
1.9	Elect Director Georganne C. Proctor	For	For
2	Ratify Grant Thornton LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Increase Authorized Common Stock	For	For
5	Amend Qualified Employee Stock Purchase Plan	For	For

Reliance Steel & Aluminum Co.

Meeting Date: 05/15/2019

Country: USA

Meeting Type: Annual

Ticker: RS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Sarah J. Anderson	For	For
1b	Elect Director Karen W. Colonias	For	For
1c	Elect Director John G. Figueroa	For	For
1d	Elect Director David H. Hannah	For	For
1e	Elect Director Mark V. Kaminski	For	For
1f	Elect Director Robert A. McEvoy	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Reliance Steel & Aluminum Co.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1g	Elect Director Gregg J. Mollins	For	For
1h	Elect Director Andrew G. Sharkey, III	For	For
1i	Elect Director Douglas W. Stotlar	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify KPMG LLP as Auditors	For	For

RenaissanceRe Holdings Ltd.

Meeting Date: 05/15/2019

Country: Bermuda

Meeting Type: Annual

Ticker: RNR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Henry Klehm, III	For	For
1b	Elect Director Valerie Rahmani	For	For
1c	Elect Director Carol P. Sanders	For	For
1d	Elect Director Cynthia Trudell	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
	<i>Voter Rationale: Quantum excessive and excessive perks</i>		
	<i>Blended Rationale: Quantum excessive and excessive perks</i>		
3	Approve Ernst & Young Ltd. as Auditors and Authorize Board to Fix Their Remuneration	For	For

Repligen Corporation

Meeting Date: 05/15/2019

Country: USA

Meeting Type: Annual

Ticker: RGEN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1A	Elect Director Nicolas M. Barthelemy	For	For
1B	Elect Director Glenn L. Cooper	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Repligen Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1C	Elect Director John G. Cox	For	For
1D	Elect Director Karen A. Dawes	For	For
1E	Elect Director Tony J. Hunt	For	For
1F	Elect Director Glenn P. Muir	For	For
1G	Elect Director Thomas F. Ryan, Jr.	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

Blended Rationale: A vote AGAINST this proposal is warranted. The CEO received an outsized retention grant of options and restricted stock units, none of which is tied to performance conditions. In addition, the minimum vesting period is less than three years.

SAP SE

Meeting Date: 05/15/2019

Country: Germany

Meeting Type: Annual

Ticker: SAP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 1.50 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2018	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2018	For	For
5	Ratify KPMG AG as Auditors for Fiscal 2019	For	For
6.1	Elect Hasso Plattner to the Supervisory Board	For	For
6.2	Elect Pekka Ala-Pietila to the Supervisory Board	For	For
6.3	Elect Aicha Evans to the Supervisory Board	For	For
6.4	Elect Diane Greene to the Supervisory Board	For	For
6.5	Elect Gesche Joost to the Supervisory Board	For	For
6.6	Elect Bernard Liautaud to the Supervisory Board	For	For
6.7	Elect Gerhard Oswald to the Supervisory Board	For	For
6.8	Elect Friederike Rotsch to the Supervisory Board	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

SAP SE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6.9	Elect Gunnar Wiedenfels to the Supervisory Board	For	For

Southwest Airlines Co.

Meeting Date: 05/15/2019 **Country:** USA
Meeting Type: Annual **Ticker:** LUV

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director David W. Biegler	For	For
1b	Elect Director J. Veronica Biggins	For	For
1c	Elect Director Douglas H. Brooks	For	For
1d	Elect Director William H. Cunningham	For	For
1e	Elect Director John G. Denison	For	For
1f	Elect Director Thomas W. Gilligan	For	For
1g	Elect Director Gary C. Kelly	For	For
1h	Elect Director Grace D. Lieblein	For	For
1i	Elect Director Nancy B. Loeffler	For	For
1j	Elect Director John T. Montford	For	For
1k	Elect Director Ron Ricks	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Ernst & Young LLP as Auditor	For	For
4	Require Independent Board Chairman	Against	Against
5	Amend Proxy Access Right	Against	For

Voter Rationale: Enhances shareholder rights

Blended Rationale: Enhances shareholder rights

Spirax-Sarco Engineering Plc

Meeting Date: 05/15/2019 **Country:** United Kingdom
Meeting Type: Annual **Ticker:** SPX

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Spirax-Sarco Engineering Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Reappoint Deloitte LLP as Auditors	For	For
5	Authorise Board to Fix Remuneration of Auditors	For	For
6	Re-elect Jamie Pike as Director	For	For
7	Re-elect Nicholas Anderson as Director	For	For
8	Re-elect Kevin Boyd as Director	For	For
9	Re-elect Neil Daws as Director	For	For
10	Re-elect Jay Whalen as Director	For	For
11	Re-elect Jane Kingston as Director	For	For
12	Re-elect Dr Trudy Schoolenberg as Director	For	For
13	Re-elect Peter France as Director	For	For
14	Elect Caroline Johnstone as Director	For	For
15	Authorise Issue of Equity	For	For
16	Approve Scrip Dividend Alternative	For	For
17	Authorise Issue of Equity without Pre-emptive Rights	For	For
18	Authorise Market Purchase of Ordinary Shares	For	For
19	Amend Articles of Association	For	For

SRC Energy Inc.

Meeting Date: 05/15/2019

Country: USA

Meeting Type: Annual

Ticker: SRCI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Lynn A. Peterson	For	For
1.2	Elect Director Jack N. Aydin	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

SRC Energy Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.3	Elect Director Daniel E. Kelly	For	For
1.4	Elect Director Paul J. Korus	For	For
1.5	Elect Director Raymond E. McElhanev	For	For
1.6	Elect Director Jennifer S. Zucker	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Deloitte & Touche LLP as Auditors	For	For

Starwood European Real Estate Finance Ltd.

Meeting Date: 05/15/2019

Country: Guernsey

Meeting Type: Annual

Ticker: SWEF

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Re-elect Stephen Smith as Director	For	For
4	Re-elect John Whittle as Director	For	For
5	Re-elect Jonathan Bridel as Director	For	For
6	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
7	Authorise Board to Fix Remuneration of Auditors	For	For
8	Approve Dividend Policy	For	For
9	Authorise Issue of Equity	For	For
10	Authorise Issue of Equity without Pre-emptive Rights	For	Against
<i>Voter Rationale: Abuse of pre-emptive rights rules.</i>			
<i>Blended Rationale: Abuse of pre-emptive rights rules.</i>			
11	Authorise Market Purchase of Ordinary Shares	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Starwood European Real Estate Finance Ltd.

Meeting Date: 05/15/2019

Country: Guernsey

Meeting Type: Special

Ticker: SWEF

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Authorise Issue of Equity Pursuant to the Additional Tap Issue Authority <i>Voter Rationale: Abuse of pre-emptive rights rules.</i> <i>Blended Rationale: Abuse of pre-emptive rights rules.</i>	For	Against
2	Authorise Issue of Equity without Pre-emptive Rights Pursuant to the Additional Tap Issue Authority <i>Voter Rationale: Abuse of pre-emptive rights rules.</i> <i>Blended Rationale: Abuse of pre-emptive rights rules.</i>	For	Against

State Street Corporation

Meeting Date: 05/15/2019

Country: USA

Meeting Type: Annual

Ticker: STT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Kennett F. Burnes	For	For
1b	Elect Director Patrick de Saint-Aignan	For	For
1c	Elect Director Lynn A. Dugle	For	For
1d	Elect Director Amelia C. Fawcett	For	For
1e	Elect Director William C. Freda	For	For
1f	Elect Director Joseph L. Hooley	For	For
1g	Elect Director Sara Mathew	For	For
1h	Elect Director William L. Meaney	For	For
1i	Elect Director Ronald P. O'Hanley	For	For
1j	Elect Director Sean O'Sullivan	For	For
1k	Elect Director Richard P. Sergel	For	For
1l	Elect Director Gregory L. Summe	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

State Street Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
3	Ratify Ernst & Young LLP as Auditors	For	For

Temenos AG

Meeting Date: 05/15/2019 **Country:** Switzerland
Meeting Type: Annual **Ticker:** TEMN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Share Re-registration Consent	For	For

Temenos AG

Meeting Date: 05/15/2019 **Country:** Switzerland
Meeting Type: Annual **Ticker:** TEMN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Allocation of Income	For	For
3	Approve Dividends of CHF 0.75 per Share from Capital Contribution Reserves	For	For
4	Approve Discharge of Board and Senior Management	For	For
5	Approve Creation of CHF 35.5 Million Pool of Capital without Preemptive Rights	For	For
6.1	Approve Maximum Remuneration of Directors in the Amount of USD 7.8 Million	For	Against
<i>Voter Rationale: Excessive compensation compared to peers.</i>			
<i>Blended Rationale: Excessive compensation compared to peers.</i>			

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Temenos AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6.2	Approve Maximum Remuneration of Executive Committee in the Amount of USD 27.2 Million	For	Against
	<i>Voter Rationale: Excessive compensation compared to peers.</i>		
	<i>Blended Rationale: Excessive compensation compared to peers.</i>		
7.1	Reelect Andreas Andreades as Director and Board Chairman	For	For
7.2	Reelect Sergio Giacometto-Roggio as Director	For	Against
	<i>Voter Rationale: Chair of Compensation Committee - Excessive compensation compared to peers.</i>		
	<i>Blended Rationale: Chair of Compensation Committee - Excessive compensation compared to peers.</i>		
7.3	Reelect George Koukis as Director	For	For
7.4	Reelect Ian Cookson as Director	For	For
7.5	Reelect Thibault de Tersant as Director	For	For
7.6	Reelect Erik Hansen as Director	For	For
7.7	Reelect Yok Tak Amy Yip as Director	For	For
7.8	Reelect Peter Spenser as Director	For	For
8.1	Reappoint Sergio Giacometto-Roggio as Member of the Compensation Committee	For	Against
	<i>Voter Rationale: Excessive compensation compared to peers.</i>		
	<i>Blended Rationale: Excessive compensation compared to peers.</i>		
8.2	Reappoint Ian Cookson as Member of the Compensation Committee	For	Against
	<i>Voter Rationale: Excessive compensation compared to peers.</i>		
	<i>Blended Rationale: Excessive compensation compared to peers.</i>		
8.3	Reappoint Erik Hansen as Member of the Compensation Committee	For	Against
	<i>Voter Rationale: Excessive compensation compared to peers.</i>		
	<i>Blended Rationale: Excessive compensation compared to peers.</i>		
8.4	Reappoint Yok Tak Amy Yip as Member of the Compensation Committee	For	For
9	Designate Perreard de Boccard SA as Independent Proxy	For	For
10	Ratify PricewaterhouseCoopers SA as Auditors	For	For
11	Transact Other Business (Voting)	For	Against
	<i>Voter Rationale: Other business not disclosed.</i>		
	<i>Blended Rationale: Other business not disclosed.</i>		

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Tencent Holdings Limited

Meeting Date: 05/15/2019

Country: Cayman Islands

Meeting Type: Annual

Ticker: 700

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a	Elect Jacobus Petrus (Koos) Bekker as Director	For	For
3b	Elect Ian Charles Stone as Director	For	For
3c	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Issuance limit exceeds 10% of share capital</i>			
<i>Blended Rationale: Issuance limit exceeds 10% of share capital</i>			
6	Authorize Repurchase of Issued Share Capital	For	For
7	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed</i>			
<i>Blended Rationale: Discount limit not disclosed</i>			

Tencent Holdings Limited

Meeting Date: 05/15/2019

Country: Cayman Islands

Meeting Type: Special

Ticker: 700

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Refreshment of Scheme Mandate Limit Under the Share Option Scheme	For	Against
<i>Voter Rationale: There is an absence of challenging performance criteria and meaningful vesting periods and directors eligible to receive options under the scheme are involved in the administration of the scheme.</i>			
<i>Blended Rationale: There is an absence of challenging performance criteria and meaningful vesting periods and directors eligible to receive options under the scheme are involved in the administration of the scheme.</i>			

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Tenneco Inc.

Meeting Date: 05/15/2019

Country: USA

Meeting Type: Annual

Ticker: TEN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director SungHwan Cho	For	For
1b	Elect Director Thomas C. Freyman	For	For
1c	Elect Director Denise Gray	For	For
1d	Elect Director Brian J. Kessler	For	For
1e	Elect Director Dennis J. Letham	For	For
1f	Elect Director James S. Metcalf	For	For
1g	Elect Director Roger B. Porter	For	For
1h	Elect Director David B. Price, Jr.	For	For
1i	Elect Director Gregg M. Sherrill	For	For
1j	Elect Director Jane L. Warner	For	For
1k	Elect Director Roger J. Wood	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

Blended Rationale: The minimum vesting period is less than three years.

Tethys Oil AB

Meeting Date: 05/15/2019

Country: Sweden

Meeting Type: Annual

Ticker: TETY

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Chairman of Meeting	For	For
3	Prepare and Approve List of Shareholders	For	For
4	Designate Inspector(s) of Minutes of Meeting	For	For
5	Approve Agenda of Meeting	For	For
6	Acknowledge Proper Convening of Meeting	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Tethys Oil AB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Accept Financial Statements and Statutory Reports	For	For
10	Approve Allocation of Income and Dividends of SEK 2 Per Share	For	For
11	Approve Discharge of Board and President	For	For
12	Determine Number of Members (6) and Deputy Members (0) of Board; Determine Number of Auditors (1) and Deputy Auditors (0)	For	For
13	Approve Remuneration of Directors in the Amount of SEK 700,000 for Chair and SEK 330,000 for Other Directors; Approve Remuneration for Committee Work; Approve Remuneration of Auditors	For	For
14	Reelect Rob Anderson, Alexandra Herger, Magnus Nordin, Per Seime and Geoffrey Turbott (Chair) as Directors; Elect Gavin Graham as New Director; Ratify PricewaterhouseCoopers as Auditor	For	For
15	Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	Against
<hr/> <i>Voter Rationale: Lack of disclosure around the performance criteria attached to the annual bonus.</i>			
<hr/> <i>Blended Rationale: Lack of disclosure around the performance criteria attached to the annual bonus.</i>			
16	Authorize Chairman of Board and Representatives of Three of Company's Largest Shareholders to Serve on Nominating Committee	For	For
17	Approve Stock Option Plan for Key Employees	For	For
18	Authorize Share Repurchase Program	For	For
19	Authorize Reissuance of Repurchased Shares	For	For
20	Approve Issuance of up to 10 Percent of Issued Shares without Preemptive Rights	For	For
21	Approve 2:1 Stock Split; Approve SEK 3 Million Reduction in Share Capital via Share Cancellation; Approve Capitalization of Reserves of SEK 3 Million	For	For

Thales SA

Meeting Date: 05/15/2019

Country: France

Meeting Type: Annual/Special

Ticker: HO

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Thales SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Consolidated Financial Statements and Statutory Reports	For	For
2	Approve Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 2.08 per Share	For	For
4	Reelect Armelle de Madre as Director	For	For
5	Approve Compensation of Patrice Caine, Chairman and CEO	For	For
6	Approve Remuneration Policy of Chairman and CEO	For	For
7	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
8	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
9	Authorize Filing of Required Documents/Other Formalities	For	For
10	Renew Appointment of Mazars as Auditor	For	For

The Charles Schwab Corporation

Meeting Date: 05/15/2019

Country: USA

Meeting Type: Annual

Ticker: SCHW

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director John K. Adams, Jr.	For	For
1b	Elect Director Stephen A. Ellis	For	For
1c	Elect Director Arun Sarin	For	For
1d	Elect Director Charles R. Schwab	For	For
1e	Elect Director Paula A. Sneed	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

The Charles Schwab Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
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4	Adopt Policy to Annually Disclose EEO-1 Data	Against	For
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Voter Rationale: The company is being asked to adopt a policy to annually disclose EEO-1 Data. Despite Schwab outlining its employment policies and practices, it does not provide any diversity related-data, despite already reporting this info in its EEO-1 report for the EEOC. The coupled with the fact that 2/3rds of S&P 100 companies now disclose EEO-1 data inc peers like Citigroup, Goldman Sachs, JP Morgan and Morgan Stanley; it is decided for this proposal.

Blended Rationale: The company is being asked to adopt a policy to annually disclose EEO-1 Data. Despite Schwab outlining its employment policies and practices, it does not provide any diversity related-data, despite already reporting this info in its EEO-1 report for the EEOC. The coupled with the fact that 2/3rds of S&P 100 companies now disclose EEO-1 data inc peers like Citigroup, Goldman Sachs, JP Morgan and Morgan Stanley; it is decided for this proposal.

The GPT Group

Meeting Date: 05/15/2019

Country: Australia

Meeting Type: Annual

Ticker: GPT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
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1	Elect Michelle Somerville as Director	For	For
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2	Elect Angus McNaughton as Director	For	For
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3	Elect Tracey Horton as Director	For	For
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4	Approve Remuneration Report	For	For
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5	Approve Grant of Performance Rights to Robert Johnston as 2019 Deferred Short Term Incentive	For	For
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6	Approve Grant of Performance Rights to Robert Johnston as Long Term Incentive	For	For
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The Hartford Financial Services Group, Inc.

Meeting Date: 05/15/2019

Country: USA

Meeting Type: Annual

Ticker: HIG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
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1a	Elect Director Robert B. Allardice, III	For	For
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1b	Elect Director Carlos Dominguez	For	For
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1c	Elect Director Trevor Fetter	For	For
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Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

The Hartford Financial Services Group, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1e	Elect Director Kathryn A. Mikells	For	For
1f	Elect Director Michael G. Morris	For	For
1g	Elect Director Julie G. Richardson	For	For
1h	Elect Director Teresa Wynn Roseborough	For	For
1i	Elect Director Virginia P. Ruesterholz	For	For
1j	Elect Director Christopher J. Swift	For	For
1k	Elect Director Greig Woodring	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

Blended Rationale: A vote AGAINST the proposal is warranted. Though the pay program structure was largely unchanged from the prior fiscal year, a pay-for-performance misalignment exists, and the program lacks sufficient mitigating factors. The short-term incentive program encompasses a significant discretionary element. While plan funding is determined primarily by an earnings metric, individual award determinations are largely based on discretionary assessments of performance. Additionally, the TSR metric in the long-term incentive program targets median performance. Also, the minimum vesting period is less than three years.

TP ICAP Plc

Meeting Date: 05/15/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: TCAP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Remuneration Policy	For	For
4	Approve Final Dividend	For	For
5	Elect Richard Berliand as Director	For	For
6	Elect Nicolas Breteau as Director	For	For
7	Re-elect Michael Heaney as Director	For	For
8	Re-elect Angela Knight as Director	For	For
9	Re-elect Edmund Ng as Director	For	For
10	Re-elect Roger Perkin as Director	For	For
11	Elect Philip Price as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

TP ICAP Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
12	Re-elect David Shalders as Director	For	For
13	Elect Robin Stewart as Director	For	For
14	Elect Lorraine Trainer as Director	For	For
15	Reappoint Deloitte LLP as Auditors	For	For
16	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
17	Authorise EU Political Donations and Expenditure	For	For
18	Approve Long Term Incentive Plan	For	For
19	Authorise Issue of Equity	For	For
20	Authorise Issue of Equity without Pre-emptive Rights	For	For
21	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
22	Authorise Market Purchase of Ordinary Shares	For	For
23	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Universal Health Services, Inc.

Meeting Date: 05/15/2019

Country: USA

Meeting Type: Annual

Ticker: UHS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Director Robert H. Hotz	For	Withhold
<i>Voter Rationale: WITHHOLD vote is warranted for Compensation Committee member Robert Hotz, given that the CEO's total pay was outsized, and not sufficiently performance-based. Equity awards lack performance conditions, and the CEO's employment agreement provides him with guaranteed minimum long-term awards, which is considered a problematic pay practice. There are also concerns regarding an elevated amount of perquisites payments being made to the CEO.</i>			
<i>Blended Rationale: WITHHOLD vote is warranted for Compensation Committee member Robert Hotz, given that the CEO's total pay was outsized, and not sufficiently performance-based. Equity awards lack performance conditions, and the CEO's employment agreement provides him with guaranteed minimum long-term awards, which is considered a problematic pay practice. There are also concerns regarding an elevated amount of perquisites payments being made to the CEO.</i>			
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Universal Health Services, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Adopt Proxy Access Right	Against	For
	<i>Voter Rationale: Enhances shareholder rights</i>		
	<i>Blended Rationale: Enhances shareholder rights</i>		

Verisk Analytics, Inc.

Meeting Date: 05/15/2019 **Country:** USA
Meeting Type: Annual **Ticker:** VRSK

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Scott G. Stephenson	For	For
1.2	Elect Director Andrew G. Mills	For	For
1.3	Elect Director Constantine P. Iordanou	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
	<i>Blended Rationale: The minimum vesting period is less than three years.</i>		
3	Ratify Deloitte and Touche LLP as Auditors	For	For

William Hill Plc

Meeting Date: 05/15/2019 **Country:** United Kingdom
Meeting Type: Annual **Ticker:** WMH

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Elect Gordon Wilson as Director	For	For
5	Re-elect Roger Devlin as Director	For	For
6	Re-elect Philip Bowcock as Director	For	For
7	Re-elect Ruth Prior as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

William Hill Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Re-elect Mark Brooker as Director	For	For
9	Re-elect Georgina Harvey as Director	For	For
10	Re-elect Robin Terrell as Director	For	For
11	Reappoint Deloitte LLP as Auditors	For	For
12	Authorise the Audit and Risk Management Committee to Fix Remuneration of Auditors	For	For
13	Authorise EU Political Donations and Expenditure	For	For
14	Authorise Issue of Equity	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	For	For
16	Authorise Market Purchase of Ordinary Shares	For	For
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

WSP Global Inc.

Meeting Date: 05/15/2019

Country: Canada

Meeting Type: Annual

Ticker: WSP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Louis-Philippe Carriere	For	For
1.2	Elect Director Christopher Cole	For	For
1.3	Elect Director Linda Galipeau	For	For
1.4	Elect Director Alexandre L'Heureux	For	For
1.5	Elect Director Birgit Norgaard	For	For
1.6	Elect Director Suzanne Rancourt	For	For
1.7	Elect Director Paul Raymond	For	For
1.8	Elect Director Pierre Shoiry	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote on Executive Compensation Approach	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Xcel Energy Inc.

Meeting Date: 05/15/2019

Country: USA

Meeting Type: Annual

Ticker: XEL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Lynn Casey	For	For
1b	Elect Director Richard K. Davis	For	For
1c	Elect Director Ben Fowke	For	For
1d	Elect Director Richard T. O'Brien	For	For
1e	Elect Director David K. Owens	For	For
1f	Elect Director Christopher J. Policinski	For	For
1g	Elect Director James T. Prokopanko	For	For
1h	Elect Director A. Patricia Sampson	For	For
1i	Elect Director James J. Sheppard	For	For
1j	Elect Director David A. Westerlund	For	For
1k	Elect Director Kim Williams	For	For
1l	Elect Director Timothy V. Wolf	For	For
1m	Elect Director Daniel Yohannes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Deloitte & Touche LLP as Auditors	For	For

Xinyi Glass Holdings Ltd.

Meeting Date: 05/15/2019

Country: Cayman Islands

Meeting Type: Annual

Ticker: 868

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3A1	Elect Tung Ching Bor as Director	For	For
3A2	Elect Tung Ching Sai as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Xinyi Glass Holdings Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3A3	Elect Sze Nang Sze as Director	For	For
3A4	Elect Li Ching Leung as Director	For	For
3A5	Elect Tam Wai Hung, David as Director	For	For
3B	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	For
5A	Authorize Repurchase of Issued Share Capital	For	For
5B	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Share issuance limit exceeds 10% of share capital</i>			
<i>Blended Rationale: Share issuance limit exceeds 10% of share capital</i>			
5C	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed</i>			
<i>Blended Rationale: Discount limit not disclosed</i>			

Xinyi Solar Holdings Ltd.

Meeting Date: 05/15/2019 **Country:** Cayman Islands
Meeting Type: Annual **Ticker:** 968

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3A1	Elect Li Man Yin as Director	For	For
3A2	Elect Lo Wan Sing, Vincent as Director	For	Against
<i>Voter Rationale: Member of audit committee and this year the company paid auditor more for non-audit services than for the audit which compromises their independence</i>			
<i>Blended Rationale: Member of audit committee and this year the company paid auditor more for non-audit services than for the audit which compromises their independence</i>			
3A3	Elect Kan E-ting, Martin as Director	For	Against
<i>Voter Rationale: Member of audit committee and this year the company paid auditor more for non-audit services than for the audit which compromises their independence</i>			
<i>Blended Rationale: Member of audit committee and this year the company paid auditor more for non-audit services than for the audit which compromises their independence</i>			

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Xinyi Solar Holdings Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3B	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	Against
<i>Voter Rationale: This year non-audit fees exceeded those paid for the audit which could compromise the auditor's independence</i>			
<i>Blended Rationale: This year non-audit fees exceeded those paid for the audit which could compromise the auditor's independence</i>			
5A	Authorize Repurchase of Issued Share Capital	For	For
5B	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Issuance limit exceeds 10% of share capital</i>			
<i>Blended Rationale: Issuance limit exceeds 10% of share capital</i>			
5C	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed</i>			
<i>Blended Rationale: Discount limit not disclosed</i>			

Xylem Inc.

Meeting Date: 05/15/2019

Country: USA

Meeting Type: Annual

Ticker: XYL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Jeanne Beliveau-Dunn	For	For
1b	Elect Director Curtis J. Crawford	For	For
1c	Elect Director Patrick K. Decker	For	For
1d	Elect Director Robert F. Friel	For	For
1e	Elect Director Jorge M. Gomez	For	For
1f	Elect Director Victoria D. Harker	For	For
1g	Elect Director Sten E. Jakobsson	For	For
1h	Elect Director Steven R. Loranger	For	For
1i	Elect Director Surya N. Mohapatra	For	For
1j	Elect Director Jerome A. Peribere	For	For
1k	Elect Director Markos I. Tambakeras	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Xylem Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Reduce Ownership Threshold for Shareholders to Call Special Meeting	Against	For
<i>Voter Rationale: Enhances shareholder rights</i>			
<i>Blended Rationale: Enhances shareholder rights</i>			

Zoetis Inc.

Meeting Date: 05/15/2019 **Country:** USA
Meeting Type: Annual **Ticker:** ZTS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Juan Ramon Alaix	For	For
1.2	Elect Director Paul M. Bisaro	For	For
1.3	Elect Director Frank A. D'Amelio	For	For
1.4	Elect Director Michael B. McCallister	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify KPMG LLP as Auditor	For	For

Zotefoams Plc

Meeting Date: 05/15/2019 **Country:** United Kingdom
Meeting Type: Annual **Ticker:** ZTF

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Re-elect Steve Good as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Zotefoams Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Re-elect David Stirling as Director	For	For
6	Re-elect Gary McGrath as Director	For	For
7	Re-elect Angela Bromfield as Director	For	For
8	Re-elect Douglas Robertson as Director	For	For
9	Re-elect Jonathan Carling as Director	For	For
10	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
11	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
12	Authorise Issue of Equity	For	For
13	Authorise Issue of Equity without Pre-emptive Rights	For	For
14	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
15	Authorise Market Purchase of Ordinary Shares	For	For
16	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Alliant Energy Corp.

Meeting Date: 05/16/2019

Country: USA

Meeting Type: Annual

Ticker: LNT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Roger K. Newport	For	For
1.2	Elect Director Jillian C. Evanko	For	For
1.3	Elect Director John O. Larsen	For	For
1.4	Elect Director Thomas F. O'Toole	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Deloitte & Touche LLP as Auditors	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Alliant Energy Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
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4	Report on Political Contributions	Against	For
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Voter Rationale: A vote FOR this resolution is warranted as increased disclosure of the company's trade association policies, memberships, and executive-level oversight mechanisms can help shareholders assess Alliant's comprehensive political contribution activities and the company's management of associated risks and benefits.

Blended Rationale: A vote FOR this resolution is warranted as increased disclosure of the company's trade association policies, memberships, and executive-level oversight mechanisms can help shareholders assess Alliant's comprehensive political contribution activities and the company's management of associated risks and benefits.

Altria Group, Inc.

Meeting Date: 05/16/2019 **Country:** USA
Meeting Type: Annual **Ticker:** MO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
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1.1	Elect Director John T. Casteen, III	For	For
1.2	Elect Director Dinyar S. Devitre	For	For
1.3	Elect Director Thomas F. Farrell, II	For	For
1.4	Elect Director Debra J. Kelly-Ennis	For	For
1.5	Elect Director W. Leo Kiely, III	For	For
1.6	Elect Director Kathryn B. McQuade	For	For
1.7	Elect Director George Munoz	For	For
1.8	Elect Director Mark E. Newman	For	For
1.9	Elect Director Nabil Y. Sakkab	For	For
1.10	Elect Director Virginia E. Shanks	For	For
1.11	Elect Director Howard A. Willard, III	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditor	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Reduce Nicotine Levels in Tobacco Products	Against	Against
5	Report on Lobbying Payments and Policy	Against	For

Voter Rationale: The proponent requests that the company publish a report on its lobbying policies and expenditures. Increased disclosure of Altria's trade association activities and political expenditures could help shareholders assess the risks and benefits associated with the company's comprehensive political activities. As such, a vote 'for' is warranted.

Blended Rationale: The proponent requests that the company publish a report on its lobbying policies and expenditures. Increased disclosure of Altria's trade association activities and political expenditures could help shareholders assess the risks and benefits associated with the company's comprehensive political activities. As such, a vote 'for' is warranted.

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

AMAG Pharmaceuticals, Inc.

Meeting Date: 05/16/2019

Country: USA

Meeting Type: Annual

Ticker: AMAG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director William K. Heiden	For	For
1b	Elect Director Barbara Deptula	For	For
1c	Elect Director John A. Fallon	For	For
1d	Elect Director Kathrine O'Brien	For	For
1e	Elect Director Robert J. Perez	For	For
1f	Elect Director Anne M. Phillips	For	For
1g	Elect Director Gino Santini	For	For
1h	Elect Director Davey S. Scoon	For	For
1i	Elect Director James R. Sulat	For	For
2	Approve Omnibus Stock Plan	For	Against
<i>Blended Rationale: The dilution exceeds 10 percent. The minimum vesting period is less than three years.</i>			
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
4	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

Amundi SA

Meeting Date: 05/16/2019

Country: France

Meeting Type: Annual/Special

Ticker: AMUN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 2.90 per Share	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Amundi SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	For
5	Approve Compensation of Yves Perrier, CEO	For	Against
<i>Voter Rationale: Lack of disclosure so unable to determine pay for performance alignment.</i>			
<i>Blended Rationale: Lack of disclosure so unable to determine pay for performance alignment.</i>			
6	Approve Remuneration Policy of CEO	For	For
7	Approve Remuneration Policy of Chairman of the Board	For	For
8	Advisory Vote on the Aggregate Remuneration Granted in 2018 to Senior Management, Responsible Officers and Regulated Risk-Takers	For	For
9	Ratify Appointment of William Kadouch-Chassaing as Director	For	For
10	Reelect Madame Virginie Cayatte as Director	For	For
11	Reelect Robert Leblanc as Director	For	For
12	Reelect Xavier Musca as Director	For	For
13	Reelect Yves Perrier as Director	For	For
14	Renew Appointment of PricewaterhouseCoopers Audit as Auditor	For	For
15	Acknowledge End of Mandate of Etienne Boris as Alternate Auditor and Decision Not to Renew	For	For
16	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
17	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to 50 Percent of Issued Capital	For	For
18	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to 10 Percent of Issued Capital	For	For
19	Approve Issuance of Equity or Equity-Linked Securities for up to 10 Percent of Issued Capital Per Year for Private Placements	For	For
20	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	For
21	Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	For	For
22	Authorize Capitalization of Reserves of Up to 20 Percent of Issued Capital for Bonus Issue or Increase in Par Value	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Amundi SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
23	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	For	For
24	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For
25	Authorize up to 2 Percent of Issued Capital for Use in Restricted Stock Plans Under Performance Conditions Reserved for Some Employees and Corporate Officers	For	Against
<i>Voter Rationale: Vesting period is only one year.</i>			
<i>Blended Rationale: Vesting period is only one year.</i>			
26	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
27	Authorize Filing of Required Documents/Other Formalities	For	For

Apple Hospitality REIT, Inc.

Meeting Date: 05/16/2019

Country: USA

Meeting Type: Annual

Ticker: APLE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Jon A. Fosheim	For	For
1.2	Elect Director Kristian M. Gathright	For	For
1.3	Elect Director Justin G. Knight	For	For
1.4	Elect Director Bruce H. Matson	For	For
1.5	Elect Director Blythe J. McGarvie	For	For
1.6	Elect Director L. Hugh Redd	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Ernst & Young LLP as Auditor	For	For

Arcland Sakamoto Co., Ltd.

Meeting Date: 05/16/2019

Country: Japan

Meeting Type: Annual

Ticker: 9842

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Arcland Sakamoto Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 15	For	For
2.1	Appoint Statutory Auditor Yamaji, Yoshiyuki	For	For
2.2	Appoint Statutory Auditor Onishi, Hidetsugu	For	For
3	Appoint Alternate Statutory Auditor Fujimaki, Moto	For	Against

Blended Rationale: A vote AGAINST this nominee is warranted because:- The outside statutory auditor nominee's affiliation with the company could compromise independence.

Argo Blockchain Plc

Meeting Date: 05/16/2019 **Country:** United Kingdom
Meeting Type: Special **Ticker:** ARB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Remove Jonathan Bixby as Director	Against	Against
2	Remove Michael Edwards as Director	Against	Against
3	Remove Any Person Appointed as a Director Since 14 March 2019	Against	Against
4	Elect a Shareholder Nominnee to the Board	Against	Against

Ashford Hospitality Trust, Inc.

Meeting Date: 05/16/2019 **Country:** USA
Meeting Type: Annual **Ticker:** AHT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Monty J. Bennett	For	For
1.2	Elect Director Benjamin J. Ansell	For	For
1.3	Elect Director Amish Gupta	For	For
1.4	Elect Director Kamal Jafarnia	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Ashford Hospitality Trust, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.5	Elect Director Frederick J. Kleisner	For	For
1.6	Elect Director Sheri L. Pantermuehl	For	For
1.7	Elect Director Alan L. Tallis	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
3	Ratify BDO USA, LLP as Auditors	For	For

ASTM SpA

Meeting Date: 05/16/2019

Country: Italy

Meeting Type: Annual

Ticker: AT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Allocation of Income	For	For
3	Approve Remuneration Policy	For	Against
<i>Voter Rationale: Same targets are used in both the annual bonus and LTIP which may see double payouts for the same performance targets.</i>			
<i>Blended Rationale: Same targets are used in both the annual bonus and LTIP which may see double payouts for the same performance targets.</i>			
4.1	Fix Number of Directors	None	For
4.2	Fix Board Terms for Directors	None	For
4.3.1	Slate Submitted by Nuova Argo Finanziaria SpA	None	For
4.4	Elect Gian Maria Gros-Pietro as Board Chair	None	For
4.5	Approve Remuneration of Directors	None	For
5	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Share repurchase limit exceeds 10%.</i>			
<i>Blended Rationale: Share repurchase limit exceeds 10%.</i>			

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

AvalonBay Communities, Inc.

Meeting Date: 05/16/2019

Country: USA

Meeting Type: Annual

Ticker: AVB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Glyn F. Aeppel	For	For
1b	Elect Director Terry S. Brown	For	For
1c	Elect Director Alan B. Buckelew	For	For
1d	Elect Director Ronald L. Havner, Jr.	For	For
1e	Elect Director Stephen P. Hills	For	For
1f	Elect Director Richard J. Lieb	For	For
1g	Elect Director Timothy J. Naughton	For	For
1h	Elect Director H. Jay Sarles	For	For
1i	Elect Director Susan Swanezy	For	For
1j	Elect Director W. Edward Walter	For	For
2	Ratify Ernst & Young LLP as Auditor	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Balfour Beatty Plc

Meeting Date: 05/16/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: BBY

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Re-elect Philip Aiken as Director	For	For
5	Re-elect Dr Stephen Billingham as Director	For	For
6	Re-elect Stuart Doughty as Director	For	For
7	Re-elect Philip Harrison as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Balfour Beatty Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Re-elect Michael Lucki as Director	For	For
9	Re-elect Barbara Moorhouse as Director	For	For
10	Re-elect Leo Quinn as Director	For	For
11	Elect Anne Drinkwater as Director	For	For
12	Reappoint KPMG LLP as Auditors	For	For
13	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	For
14	Authorise EU Political Donations and Expenditure	For	For
15	Authorise Issue of Equity	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	For	For
17	Authorise Market Purchase of Ordinary Shares and Preference Shares	For	For
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Bayerische Motoren Werke AG

Meeting Date: 05/16/2019

Country: Germany

Meeting Type: Annual

Ticker: BMW

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 3.52 per Preferred Share and EUR 3.50 per Ordinary Share	For	For
3	Approve Discharge of Management Board for Fiscal 2018	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2018	For	For
5	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal 2019	For	For
6.1	Elect Susanne Klatten to the Supervisory Board	For	For
6.2	Elect Stefan Quandt to the Supervisory Board	For	Against
<i>Voter Rationale: Lack of independence on the audit committee.</i>			
<i>Blended Rationale: Lack of independence on the audit committee.</i>			
6.3	Elect Vishal Sikka to the Supervisory Board	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Bayerische Motoren Werke AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Approve Creation of EUR 5 Million Pool of Capital for Employee Stock Purchase Plan	For	For

Bayerische Motoren Werke AG

Meeting Date: 05/16/2019 **Country:** Germany
Meeting Type: Annual **Ticker:** BMW

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 3.52 per Preferred Share and EUR 3.50 per Ordinary Share	For	For
3	Approve Discharge of Management Board for Fiscal 2018	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2018	For	For
5	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal 2019	For	For
6.1	Elect Susanne Klatten to the Supervisory Board	For	For
6.2	Elect Stefan Quandt to the Supervisory Board	For	For
6.3	Elect Vishal Sikka to the Supervisory Board	For	For
7	Approve Creation of EUR 5 Million Pool of Capital for Employee Stock Purchase Plan	For	For

BOC Hong Kong (Holdings) Limited

Meeting Date: 05/16/2019 **Country:** Hong Kong
Meeting Type: Annual **Ticker:** 2388

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a	Elect Liu Liange as Director	For	For
3b	Elect Lin Jingzhen as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

BOC Hong Kong (Holdings) Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3c	Elect Cheng Eva as Director	For	For
3d	Elect Choi Koon Shum Director	For	For
3e	Elect Law Yee Kwan Quinn Director	For	For
4	Approve Ernst & Young as Auditor and Authorize Board or Duly Authorized Committee of the Board to Fix Their Remuneration	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Issuance limit exceeds 10% of share capital</i>			
<i>Blended Rationale: Issuance limit exceeds 10% of share capital</i>			
6	Authorize Repurchase of Issued Share Capital	For	For
7	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed</i>			
<i>Blended Rationale: Discount limit not disclosed</i>			

Cardinal Energy Ltd.

Meeting Date: 05/16/2019

Country: Canada

Meeting Type: Annual/Special

Ticker: CJ

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Five	For	For
2.1	Elect Director M. Scott Ratushny	For	For
2.2	Elect Director John A. Brussa	For	For
2.3	Elect Director David D. Johnson	For	For
2.4	Elect Director Stephanie Sterling	For	For
2.5	Elect Director Gregory T. Tisdale	For	For
3	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
4	Advisory Vote on Executive Compensation Approach	For	For
5	Re-approve Restricted Bonus Award Incentive Plan	For	For
6	Approve Stock Consolidation	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Carter's, Inc.

Meeting Date: 05/16/2019

Country: USA

Meeting Type: Annual

Ticker: CRI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Amy Woods Brinkley	For	For
1b	Elect Director Giuseppina Buonfantino	For	For
1c	Elect Director Michael D. Casey	For	For
1d	Elect Director A. Bruce Cleverly	For	For
1e	Elect Director Jevin S. Eagle	For	For
1f	Elect Director Mark P. Hipp	For	For
1g	Elect Director William J. Montgoris	For	For
1h	Elect Director David Pulver	For	For
1i	Elect Director Thomas E. Whiddon	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

Chubb Limited

Meeting Date: 05/16/2019

Country: Switzerland

Meeting Type: Annual

Ticker: CB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2.1	Allocate Disposable Profit	For	For
2.2	Approve Dividend Distribution From Legal Reserves Through Capital Contributions Reserve Subaccount	For	For
3	Approve Discharge of Board of Directors	For	For
4.1	Ratify PricewaterhouseCoopers AG (Zurich) as Statutory Auditor	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Chubb Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.2	Ratify PricewaterhouseCoopers LLP (United States) as Independent Registered Accounting Firm	For	For
4.3	Ratify BDO AG (Zurich) as Special Audit Firm	For	For
5.1	Elect Director Evan G. Greenberg	For	For
5.2	Elect Director Robert M. Hernandez	For	For
5.3	Elect Director Michael G. Atieh	For	For
5.4	Elect Director Sheila P. Burke	For	For
5.5	Elect Director James I. Cash	For	For
5.6	Elect Director Mary Cirillo	For	For
5.7	Elect Director Michael P. Connors	For	For
5.8	Elect Director John A. Edwardson	For	For
5.9	Elect Director Kimberly A. Ross	For	For
5.10	Elect Director Robert W. Scully	For	For
5.11	Elect Director Eugene B. Shanks, Jr.	For	For
5.12	Elect Director Theodore E. Shasta	For	For
5.13	Elect Director David H. Sidwell	For	For
5.14	Elect Director Olivier Steimer	For	For
6	Elect Evan G. Greenberg as Board Chairman	For	For
7.1	Elect Michael P. Connors as Member of the Compensation Committee	For	For
7.2	Elect Mary Cirillo as Member of the Compensation Committee	For	For
7.3	Elect John A. Edwardson as Member of the Compensation Committee	For	For
7.4	Elect Robert M. Hernandez as Member of the Compensation Committee	For	For
8	Designate Homburger AG as Independent Proxy	For	For
9.1	Approve the Maximum Aggregate Remuneration of Directors	For	For
9.2	Approve Remuneration of Executive Management in the Amount of USD 43 Million for Fiscal 2020	For	For
10	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Chubb Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
11	Transact Other Business (Voting)	For	Against
	<i>Voter Rationale: Other business not disclosed.</i>		
	<i>Blended Rationale: Other business not disclosed.</i>		

CK Asset Holdings Ltd.

Meeting Date: 05/16/2019 **Country:** Cayman Islands
Meeting Type: Annual **Ticker:** 1113

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3.1	Elect Kam Hing Lam as Director	For	Against
	<i>Voter Rationale: Executive director serving on the nomination committee and the committee is not majority independent</i>		
	<i>Blended Rationale: Executive director serving on the nomination committee and the committee is not majority independent</i>		
3.2	Elect Chung Sun Keung, Davy as Director	For	Against
	<i>Voter Rationale: Executive director serving on the nomination committee and the committee is not majority independent</i>		
	<i>Blended Rationale: Executive director serving on the nomination committee and the committee is not majority independent</i>		
3.3	Elect Pau Yee Wan, Ezra as Director	For	Against
	<i>Voter Rationale: Executive director serving on the nomination committee and the committee is not majority independent</i>		
	<i>Blended Rationale: Executive director serving on the nomination committee and the committee is not majority independent</i>		
3.4	Elect Woo Chia Ching, Grace as Director	For	Against
	<i>Voter Rationale: Executive director serving on the nomination committee and the committee is not majority independent</i>		
	<i>Blended Rationale: Executive director serving on the nomination committee and the committee is not majority independent</i>		
3.5	Elect Donald Jeffrey Roberts as Director	For	For
4	Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	For	For
5	Approve Annual Fees Payable to the Directors of the Company for each Financial Year	For	For
6.1	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For
6.2	Authorize Repurchase of Issued Share Capital	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

CK Hutchison Holdings Limited

Meeting Date: 05/16/2019

Country: Cayman Islands

Meeting Type: Annual

Ticker: 1

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a	Elect Li Tzar Kuoi, Victor as Director	For	For
3b	Elect Frank John Sixt as Director	For	For
3c	Elect Chow Woo Mo Fong, Susan as Director	For	For
3d	Elect George Colin Magnus as Director	For	For
3e	Elect Michael David Kadoorie as Director	For	For
3f	Elect Lee Wai Mun, Rose as Director	For	For
3g	Elect William Shurniak as Director	For	For
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For
5	Authorize Board to Fix Remuneration of Directors	For	For
6.1	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For
6.2	Authorize Repurchase of Issued Share Capital	For	For

Coface SA

Meeting Date: 05/16/2019

Country: France

Meeting Type: Annual/Special

Ticker: COFA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 0.79 per Share	For	For
4	Approve Remuneration of Directors in the Aggregate Amount of EUR 450,000	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Coface SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
6	Ratify Appointment of Francois Riahi as Director	For	For
7	Approve Auditors' Special Report on Related-Party Transactions	For	For
8	Approve Compensation of Xavier Durand, CEO	For	Against
<i>Voter Rationale: No improvement to remuneration practices since last year. We still have concerns around the disclosure of the performance conditions attached to the LTIP and the large number of performance criteria attached to the bonus.</i>			
<i>Blended Rationale: No improvement to remuneration practices since last year. We still have concerns around the disclosure of the performance conditions attached to the LTIP and the large number of performance criteria attached to the bonus.</i>			
9	Approve Remuneration Policy of Xavier Durand, CEO	For	Against
<i>Voter Rationale: No improvement to remuneration practices since last year. We still have concerns around the disclosure of the performance conditions attached to the LTIP and the large number of performance criteria attached to the bonus.</i>			
<i>Blended Rationale: No improvement to remuneration practices since last year. We still have concerns around the disclosure of the performance conditions attached to the LTIP and the large number of performance criteria attached to the bonus.</i>			
10	Elect Nicolas Moreau as Director	For	For
11	Elect Nathalie Bricker as Director	For	For
12	Renew Appointment of Deloitte as Auditor	For	For
13	Acknowledge End of Mandate of BEAS as Alternate Auditor and Decision Not to Replace	For	For
14	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries	For	For
15	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For
16	Authorize Filing of Required Documents/Other Formalities	For	For

Community Healthcare Trust Incorporated

Meeting Date: 05/16/2019

Country: USA

Meeting Type: Annual

Ticker: CHCT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Alan Gardner	For	For
1.2	Elect Director Claire Gulmi	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Community Healthcare Trust Incorporated

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.3	Elect Director Robert Hensley	For	For
1.4	Elect Director Lawrence Van Horn	For	For
1.5	Elect Director Timothy G. Wallace	For	For
2	Ratify BDO USA, LLP as Auditors	For	For

Computacenter Plc

Meeting Date: 05/16/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: CCC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4a	Re-elect Tony Conophy as Director	For	For
4b	Re-elect Philip Hulme as Director	For	For
4c	Re-elect Mike Norris as Director	For	For
4d	Re-elect Peter Ogden as Director	For	For
4e	Re-elect Minnow Powell as Director	For	For
4f	Re-elect Ros Rivaz as Director	For	For
4g	Re-elect Peter Ryan as Director	For	For
5	Reappoint KPMG LLP as Auditors	For	For
6	Authorise Board to Fix Remuneration of Auditors	For	For
7	Authorise Issue of Equity	For	For
8	Authorise Issue of Equity without Pre-emptive Rights	For	For
9	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
10	Adopt New Articles of Association	For	For
11	Authorise Market Purchase of Ordinary Shares	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Computacenter Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
12	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Continental Resources, Inc.

Meeting Date: 05/16/2019 **Country:** USA
Meeting Type: Annual **Ticker:** CLR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Harold G. Hamm	For	For
1.2	Elect Director John T. McNabb, II	For	For
2	Ratify Grant Thornton LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Assess Portfolio Impacts of Policies to Meet 2 Degree Scenario	Against	For

Voter Rationale: The company is being asked to report on the LT impact of the company's portfolio and business strategy to limit GW to no more than 2C. The company lacks behind peers on climate reporting on the impacts and risks associated with 2C scenario. A vote for the resolution is stated.

Blended Rationale: The company is being asked to report on the LT impact of the company's portfolio and business strategy to limit GW to no more than 2C. The company lacks behind peers on climate reporting on the impacts and risks associated with 2C scenario. A vote for the resolution is stated.

Cooper-Standard Holdings Inc.

Meeting Date: 05/16/2019 **Country:** USA
Meeting Type: Annual **Ticker:** CPS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Jeffrey S. Edwards	For	For
1b	Elect Director David J. Mastrocola	For	For
1c	Elect Director Justin E. Mirro	For	For
1d	Elect Director Robert J. Remenar	For	For
1e	Elect Director Sonya F. Sepahban	For	For
1f	Elect Director Thomas W. Sidlik	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Cooper-Standard Holdings Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1g	Elect Director Matthew J. Simoncini	For	For
1h	Elect Director Stephen A. Van Oss	For	For
1i	Elect Director Molly P. Zhang	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Ernst & Young LLP as Auditor	For	For

CorePoint Lodging Inc.

Meeting Date: 05/16/2019 **Country:** USA
Meeting Type: Annual **Ticker:** CPLG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director James R. Abrahamson	For	Withhold
<i>Voter Rationale: WITHHOLD votes are further warranted for Compensation Committee members Mitesh Shah, James Abrahamson, Alan Bowers, Giovanni Cutaia, and Alice Gould in light of significant concerns regarding pay for performance misalignment</i>			
<i>Blended Rationale: WITHHOLD votes are further warranted for Compensation Committee members Mitesh Shah, James Abrahamson, Alan Bowers, Giovanni Cutaia, and Alice Gould in light of significant concerns regarding pay for performance misalignment</i>			
1.2	Elect Director Glenn Alba	For	For
1.3	Elect Director Jean M. Birch	For	For
1.4	Elect Director Alan J. Bowers	For	Withhold
<i>Voter Rationale: WITHHOLD votes are warranted for incumbent Governance Committee members Alan Bowers, B. Anthony Isaac, and Brian Kim given the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the bylaws which adversely impacts shareholder rights.</i>			
<i>Blended Rationale: WITHHOLD votes are warranted for incumbent Governance Committee members Alan Bowers, B. Anthony Isaac, and Brian Kim given the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the bylaws which adversely impacts shareholder rights.</i>			
1.5	Elect Director Keith A. Cline	For	For
1.6	Elect Director Giovanni Cutaia	For	Withhold
<i>Voter Rationale: WITHHOLD votes are further warranted for Compensation Committee members Mitesh Shah, James Abrahamson, Alan Bowers, Giovanni Cutaia, and Alice Gould in light of significant concerns regarding pay for performance misalignment</i>			
<i>Blended Rationale: WITHHOLD votes are further warranted for Compensation Committee members Mitesh Shah, James Abrahamson, Alan Bowers, Giovanni Cutaia, and Alice Gould in light of significant concerns regarding pay for performance misalignment</i>			

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

CorePoint Lodging Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.7	Elect Director Alice E. Gould	For	Withhold
<i>Voter Rationale: WITHHOLD votes are further warranted for Compensation Committee members Mitesh Shah, James Abrahamson, Alan Bowers, Giovanni Cutaia, and Alice Gould in light of significant concerns regarding pay for performance misalignment</i>			
<i>Blended Rationale: WITHHOLD votes are further warranted for Compensation Committee members Mitesh Shah, James Abrahamson, Alan Bowers, Giovanni Cutaia, and Alice Gould in light of significant concerns regarding pay for performance misalignment</i>			
1.8	Elect Director B. Anthony Isaac	For	Withhold
<i>Voter Rationale: WITHHOLD votes are warranted for incumbent Governance Committee members Alan Bowers, B. Anthony Isaac, and Brian Kim given the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the bylaws which adversely impacts shareholder rights.</i>			
<i>Blended Rationale: WITHHOLD votes are warranted for incumbent Governance Committee members Alan Bowers, B. Anthony Isaac, and Brian Kim given the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the bylaws which adversely impacts shareholder rights.</i>			
1.9	Elect Director Brian Kim	For	Withhold
<i>Voter Rationale: WITHHOLD votes are warranted for incumbent Governance Committee members Alan Bowers, B. Anthony Isaac, and Brian Kim given the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the bylaws which adversely impacts shareholder rights.</i>			
<i>Blended Rationale: WITHHOLD votes are warranted for incumbent Governance Committee members Alan Bowers, B. Anthony Isaac, and Brian Kim given the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the bylaws which adversely impacts shareholder rights.</i>			
1.10	Elect Director David Loeb	For	For
1.11	Elect Director Mitesh B. Shah	For	Withhold
<i>Voter Rationale: WITHHOLD votes are further warranted for Compensation Committee members Mitesh Shah, James Abrahamson, Alan Bowers, Giovanni Cutaia, and Alice Gould in light of significant concerns regarding pay for performance misalignment</i>			
<i>Blended Rationale: WITHHOLD votes are further warranted for Compensation Committee members Mitesh Shah, James Abrahamson, Alan Bowers, Giovanni Cutaia, and Alice Gould in light of significant concerns regarding pay for performance misalignment</i>			
2	Ratify Deloitte & Touche LLP as Auditor	For	For

CoreSite Realty Corporation

Meeting Date: 05/16/2019

Country: USA

Meeting Type: Annual

Ticker: COR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Robert G. Stuckey	For	For
1.2	Elect Director Paul E. Szurek	For	For
1.3	Elect Director James A. Attwood, Jr.	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

CoreSite Realty Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.4	Elect Director Jean A. Bua	For	For
1.5	Elect Director Kelly C. Chambliss	For	For
1.6	Elect Director Michael R. Koehler	For	For
1.7	Elect Director J. David Thompson	For	For
1.8	Elect Director David A. Wilson	For	For
2	Ratify KPMG LLP as Auditor	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

Blended Rationale: The minimum vesting period is less than three years.

Country Garden Holdings Co. Ltd.

Meeting Date: 05/16/2019

Country: Cayman Islands

Meeting Type: Annual

Ticker: 2007

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a1	Elect Yang Huiyan as Director	For	For
3a2	Elect Mo Bin as Director	For	For
3a3	Elect Song Jun as Director	For	For
3a4	Elect Liang Guokun as Director	For	For
3a5	Elect Shek Lai Him, Abraham as Director	For	Against

Voter Rationale: Overboarded

Blended Rationale: Overboarded

3b	Authorize Board to Fix the Remuneration of Directors	For	For
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against

Voter Rationale: Issuance limit exceeds 10% of share capital

Blended Rationale: Issuance limit exceeds 10% of share capital

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Country Garden Holdings Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Authorize Repurchase of Issued Share Capital	For	For
7	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed</i>			
<i>Blended Rationale: Discount limit not disclosed</i>			
8	Amend Articles of Association	For	For

Country Garden Holdings Co. Ltd.

Meeting Date: 05/16/2019 **Country:** Cayman Islands
Meeting Type: Special **Ticker:** 2007

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Issue of Written Call Options	For	For

Crown Castle International Corp.

Meeting Date: 05/16/2019 **Country:** USA
Meeting Type: Annual **Ticker:** CCI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director P. Robert Bartolo	For	For
1b	Elect Director Jay A. Brown	For	For
1c	Elect Director Cindy Christy	For	For
1d	Elect Director Ari Q. Fitzgerald	For	For
1e	Elect Director Robert E. Garrison, II	For	For
1f	Elect Director Andrea J. Goldsmith	For	For
1g	Elect Director Lee W. Hogan	For	For
1h	Elect Director Edward C. Hutcheson, Jr.	For	For
1i	Elect Director J. Landis Martin	For	For
1j	Elect Director Robert F. McKenzie	For	For
1k	Elect Director Anthony J. Melone	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Crown Castle International Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1l	Elect Director W. Benjamin Moreland	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

Blended Rationale: The minimum vesting period is less than three years.

CSG Systems International, Inc.

Meeting Date: 05/16/2019 **Country:** USA
Meeting Type: Annual **Ticker:** CSGS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Ronald H. Cooper	For	For
1b	Elect Director Janice I. Obuchowski	For	For
1c	Elect Director Donald B. Reed	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify KPMG LLP as Auditor	For	For

CVS Health Corporation

Meeting Date: 05/16/2019 **Country:** USA
Meeting Type: Annual **Ticker:** CVS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Fernando Aguirre	For	For
1b	Elect Director Mark T. Bertolini	For	For
1c	Elect Director Richard M. Bracken	For	For
1d	Elect Director C. David Brown, II	For	For
1e	Elect Director Alecia A. DeCoudreaux	For	For
1f	Elect Director Nancy-Ann M. DeParle	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

CVS Health Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1g	Elect Director David W. Dorman	For	For
1h	Elect Director Roger N. Farah	For	For
1i	Elect Director Anne M. Finucane	For	For
1j	Elect Director Edward J. Ludwig	For	For
1k	Elect Director Larry J. Merlo	For	For
1l	Elect Director Jean-Pierre Millon	For	For
1m	Elect Director Mary L. Schapiro	For	For
1n	Elect Director Richard J. Swift	For	For
1o	Elect Director William C. Weldon	For	For
1p	Elect Director Tony L. White	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Prohibit Adjusting Compensation Metrics for Legal or Compliance Costs	Against	For

Voter Rationale: Brings company in line with standards of best practice

Blended Rationale: Brings company in line with standards of best practice

Dassault Aviation SA

Meeting Date: 05/16/2019

Country: France

Meeting Type: Annual/Special

Ticker: AM

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 21.20 per Share	For	For
4	Approve Compensation of Eric Trappier, Chairman and CEO	For	Against

Voter Rationale: Lack of disclosure around payouts and how these relate to performance outcomes as well as an increase in the number of awards with no rationale provided.

Blended Rationale: Lack of disclosure around payouts and how these relate to performance outcomes as well as an increase in the number of awards with no rationale provided.

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Dassault Aviation SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Approve Compensation of Loik Segalen, Vice-CEO	For	Against
<i>Voter Rationale: Lack of disclosure around payouts and how these relate to performance outcomes as well as an increase in the number of awards with no rationale provided.</i>			
<i>Blended Rationale: Lack of disclosure around payouts and how these relate to performance outcomes as well as an increase in the number of awards with no rationale provided.</i>			
6	Approve Remuneration Policy of Eric Trappier, Chairman and CEO	For	Against
<i>Voter Rationale: Vesting period of the LTIP is less than 3 years.</i>			
<i>Blended Rationale: Vesting period of the LTIP is less than 3 years.</i>			
7	Approve Remuneration Policy of Loik Segalen, Vice-CEO	For	Against
<i>Voter Rationale: Vesting period of the LTIP is less than 3 years.</i>			
<i>Blended Rationale: Vesting period of the LTIP is less than 3 years.</i>			
8	Reelect Lucia Sinapi-Thomas as Director	For	For
9	Reelect Charles Edelstenne as Director	For	For
10	Reelect Olivier Dassault as Director	For	For
11	Reelect Eric Trappier as Director	For	For
12	Approve Transaction with Sogitec Industries Re: Documentation and Training Activity Transfer	For	For
13	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	Against
<i>Voter Rationale: Could be used during a takeover period.</i>			
<i>Blended Rationale: Could be used during a takeover period.</i>			
14	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
15	Authorize Filing of Required Documents/Other Formalities	For	For

Discover Financial Services

Meeting Date: 05/16/2019

Country: USA

Meeting Type: Annual

Ticker: DFS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Jeffrey S. Aronin	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Discover Financial Services

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.2	Elect Director Mary K. Bush	For	For
1.3	Elect Director Gregory C. Case	For	For
1.4	Elect Director Candace H. Duncan	For	For
1.5	Elect Director Joseph F. Eazor	For	For
1.6	Elect Director Cynthia A. Glassman	For	For
1.7	Elect Director Roger C. Hochschild	For	For
1.8	Elect Director Thomas G. Maheras	For	For
1.9	Elect Director Michael H. Moskow	For	For
1.10	Elect Director Mark A. Thierer	For	For
1.11	Elect Director Lawrence A. Weinbach	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Deloitte & Touche LLP as Auditors	For	For
4	Eliminate Supermajority Vote Requirement to Amend Bylaws	For	For
5	Provide Right to Call Special Meeting	For	For
6	Reduce Ownership Threshold for Shareholders to Call Special Meeting	Against	For
<i>Voter Rationale: Enhanced shareholder rights</i>			
<i>Blended Rationale: Enhanced shareholder rights</i>			

Electricite de France SA

Meeting Date: 05/16/2019

Country: France

Meeting Type: Annual/Special

Ticker: EDF

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 0.31 per Share and Dividends of EUR 0.341 per Share to Long Term Registered Shares	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Electricite de France SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
A	Approve Allocation of Income and Dividends of EUR 0.18 Per Share	Against	Against
4	Approve Stock Dividend Program	For	For
5	Approve Auditors' Special Report on Related-Party Transactions	For	For
6	Approve Compensation of Jean-Bernard Levy, Chairman and CEO	For	For
7	Approve Remuneration Policy of Chairman and CEO	For	For
8	Reelect Jean-Bernard Levy as Director	For	Against
<i>Voter Rationale: Joint CEO/Chair with no Lead Independent Director.</i>			
<i>Blended Rationale: Joint CEO/Chair with no Lead Independent Director.</i>			
9	Reelect Maurice Gourdault-Montagne as Director	For	For
10	Reelect Michele Rousseau as Director	For	For
11	Reelect Laurence Parisot as Director	For	For
12	Reelect Marie-Christine Lepetit as Director	For	Against
<i>Voter Rationale: Non-independent Chair of the audit committee which is against best practice.</i>			
<i>Blended Rationale: Non-independent Chair of the audit committee which is against best practice.</i>			
13	Reelect Colette Lewiner as Director	For	For
14	Elect Bruno Cremel as Director	For	For
15	Elect Gilles Denoyel as Director	For	For
16	Elect Philippe Petitcolin as Director	For	For
17	Elect Anne Rigail as Director	For	For
18	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
19	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
20	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For
21	Authorize Filing of Required Documents/Other Formalities	For	For

Empire State Realty Trust, Inc.

Meeting Date: 05/16/2019

Country: USA

Meeting Type: Annual

Ticker: ESRT

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Empire State Realty Trust, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Anthony E. Malkin	For	For
1.2	Elect Director William H. Berkman	For	For
1.3	Elect Director Leslie D. Biddle	For	For
1.4	Elect Director Thomas J. DeRosa	For	For
1.5	Elect Director Steven J. Gilbert	For	For
1.6	Elect Director S. Michael Giliberto	For	For
1.7	Elect Director James D. Robinson, IV	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Approve Omnibus Stock Plan	For	For
4	Ratify Ernst & Young LLP as Auditors	For	For

Enel SpA

Meeting Date: 05/16/2019

Country: Italy

Meeting Type: Annual

Ticker: ENEL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Allocation of Income	For	For
3	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	For
4.1	Slate 1 Submitted by Italian Ministry of Economy and Finance	None	For
5	Approve Internal Auditors' Remuneration	None	For
6	Approve Auditors and Authorize Board to Fix Their Remuneration	For	For
7	Approve Long-Term Incentive Plan	For	For
8	Approve Remuneration Policy	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

EssilorLuxottica SA

Meeting Date: 05/16/2019

Country: France

Meeting Type: Annual/Special

Ticker: EL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 2.04 per Share	For	For
4	Renew Appointment of PricewaterhouseCoopers Audit as Auditor	For	For
5	Renew Appointment of Mazars as Auditor	For	For
6	Appoint Patrice Morot as Alternate Auditor	For	For
7	Appoint Gilles Magnan as Alternate Auditor	For	For
8	Approve Auditors' Special Report on Related-Party Transactions	For	Against
<i>Voter Rationale: Conflict of interest between Olivier Pecoux and the company.</i>			
<i>Blended Rationale: Conflict of interest between Olivier Pecoux and the company.</i>			
9	Approve Termination Package of Leonardo Del Vecchio, Chairman and CEO	For	Against
<i>Voter Rationale: Del Vecchio is entitled to an additional pension scheme and severance arrangements, despite his planned short term as an executive. The severance payment will be payable upon achievement of at least 50-percent of the criteria under the bonus policy.</i>			
<i>Blended Rationale: Del Vecchio is entitled to an additional pension scheme and severance arrangements, despite his planned short term as an executive. The severance payment will be payable upon achievement of at least 50-percent of the criteria under the bonus policy.</i>			
10	Approve Termination Package of Hubert Sagnieres, Vice-Chairman and Vice-CEO	For	For
11	Approve Compensation of Leonardo Del Vecchio, Chairman and CEO Since Oct. 1, 2018	For	Against
<i>Voter Rationale: Unclear whether the bonus payout also related to the governance performance criteria which would not be worthy of a payout given the large publically known open conflict between Del Vecchio and Sagnieres.</i>			
<i>Blended Rationale: Unclear whether the bonus payout also related to the governance performance criteria which would not be worthy of a payout given the large publically known open conflict between Del Vecchio and Sagnieres.</i>			
12	Approve Compensation of Hubert Sagnieres, Vice-Chairman and Vice-CEO Since Oct. 1, 2018 and Chairman and CEO Until Oct. 1, 2018	For	Against
<i>Voter Rationale: We are not supportive of the retesting element of the LTIP.</i>			
<i>Blended Rationale: We are not supportive of the retesting element of the LTIP.</i>			

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

EssilorLuxottica SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
13	Approve Compensation of Laurent Vacherot, Vice-CEO Until Oct. 1, 2018	For	Against
	<i>Voter Rationale: We are not supportive of the retesting element of the LTIP.</i>		
	<i>Blended Rationale: We are not supportive of the retesting element of the LTIP.</i>		
14	Approve Remuneration Policy of Executive Corporate Officers	For	For
15	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For
16	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to 5 Percent of Issued Capital	For	For
17	Authorize Capitalization of Reserves of Up to EUR 500 Million for Bonus Issue or Increase in Par Value	For	For
18	Authorize Filing of Required Documents/Other Formalities	For	For
A	Elect Wendy Evrard Lane as Director	Against	For
	<i>Voter Rationale: We are supportive of the introduction of new independent directors to the board.</i>		
	<i>Blended Rationale: We are supportive of the introduction of new independent directors to the board.</i>		
B	Elect Jesper Brandgaard as Director	Against	For
	<i>Voter Rationale: We are supportive of the introduction of new independent directors to the board.</i>		
	<i>Blended Rationale: We are supportive of the introduction of new independent directors to the board.</i>		
C	Elect Peter James Montagnon as Director	Against	For
	<i>Voter Rationale: We are supportive of the introduction of new independent directors to the board.</i>		
	<i>Blended Rationale: We are supportive of the introduction of new independent directors to the board.</i>		

Euronext NV

Meeting Date: 05/16/2019

Country: Netherlands

Meeting Type: Annual

Ticker: ENX

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.c	Adopt Financial Statements	For	For
3.d	Approve Dividends of EUR 1.54 Per Share	For	For
3.e	Approve Discharge of Management Board	For	For
3.f	Approve Discharge of Supervisory Board	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Euronext NV

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.a	Reelect Ramon Fernandez to Supervisory Board	For	Against
<i>Voter Rationale: Repeated poor attendance with no justification provided.</i>			
<i>Blended Rationale: Repeated poor attendance with no justification provided.</i>			
4.b	Reelect Jim Gollan to Supervisory Board	For	For
5.a	Reelect Maurice van Tilburg to Management Board	For	For
5.b	Elect Isabel Ucha to Management Board	For	For
6	Approve Acquisition by Euronext N.V. of up to 100 Percent of the Issued Share Capital of Oslo Bors VPS Holding ASA	For	For
7	Ratify Ernst & Young as Auditors	For	For
8.a	Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital	For	For
8.b	Authorize Board to Exclude Preemptive Rights from Share Issuances	For	For
9	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For

freenet AG

Meeting Date: 05/16/2019

Country: Germany

Meeting Type: Annual

Ticker: FNTN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 1.65 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2018	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2018	For	For
5	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal 2019	For	For

Fresenius Medical Care AG & Co. KGaA

Meeting Date: 05/16/2019

Country: Germany

Meeting Type: Annual

Ticker: FME

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Fresenius Medical Care AG & Co. KGaA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal 2018	For	For
2	Approve Allocation of Income and Dividends of EUR 1.17 per Share	For	For
3	Approve Discharge of Personally Liable Partner for Fiscal 2018	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2018	For	For
5.1	Ratify KMPG AG as Auditors for Fiscal 2019	For	For
5.2	Ratify PricewaterhouseCoopers GmbH as Auditors for Interim Financial Statements 2020	For	For
6.1	Elect Gregor Zuend to the Supervisory Board	For	For
6.2	Elect Dorothea Wenzel to the Supervisory Board	For	For

FTS International Inc.

Meeting Date: 05/16/2019

Country: USA

Meeting Type: Annual

Ticker: FTSI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Bryan J. Lemmerman	For	Withhold
<i>Blended Rationale: WITHHOLD votes are warranted for Bryan Lemmerman and Boon Sim given the board's failure to remove, or subject to a sunset requirement, the classified board and the supermajority vote requirement to enact certain changes to the governing documents, each of which adversely impacts shareholder rights.</i>			
1.2	Elect Director Boon Sim	For	Withhold
<i>Blended Rationale: WITHHOLD votes are warranted for Bryan Lemmerman and Boon Sim given the board's failure to remove, or subject to a sunset requirement, the classified board and the supermajority vote requirement to enact certain changes to the governing documents, each of which adversely impacts shareholder rights.</i>			
2	Amend Omnibus Stock Plan	For	Against
<i>Blended Rationale: Based on evaluation of the estimated cost, plan features, and grant practices using the Equity Plan Scorecard (EPSC), a vote AGAINST this proposal is warranted due to the following key factors:- Disclosure of CIC vesting treatment is incomplete;- The plan permits liberal recycling of shares; and- The plan allows broad discretion to accelerate vesting.</i>			

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

FTS International Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
4	Advisory Vote on Say on Pay Frequency	One Year	One Year
5	Ratify Grant Thornton LLP as Auditors	For	For

G4S Plc

Meeting Date: 05/16/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: GFS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Elect Elisabeth Fleuriot as Director	For	For
5	Re-elect Ashley Almanza as Director	For	For
6	Re-elect John Connolly as Director	For	For
7	Re-elect Winnie Kin Wah Fok as Director	For	For
8	Re-elect Steve Mogford as Director	For	For
9	Re-elect John Ramsay as Director	For	For
10	Re-elect Paul Spence as Director	For	For
11	Re-elect Barbara Thoralfsson as Director	For	For
12	Re-elect Tim Weller as Director	For	For
13	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
14	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
15	Authorise EU Political Donations and Expenditure	For	For
16	Authorise Issue of Equity	For	For
17	Authorise Issue of Equity without Pre-emptive Rights	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

G4S Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
18	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
19	Authorise Market Purchase of Ordinary Shares	For	For
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Galaxy Entertainment Group Limited

Meeting Date: 05/16/2019

Country: Hong Kong

Meeting Type: Annual

Ticker: 27

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2.1	Elect Joseph Chee Ying Keung as Director	For	For
2.2	Elect James Ross Ancell as Director	For	For
2.3	Elect Charles Cheung Wai Bun as Director	For	Against
<i>Voter Rationale: Overboarded</i>			
<i>Blended Rationale: Overboarded</i>			
2.4	Elect Michael Victor Mecca as Director	For	For
2.5	Authorize Board to Fix Remuneration of Directors	For	For
3	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	For
4.1	Authorize Repurchase of Issued Share Capital	For	For
4.2	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Share issuance limit exceeds 10% of share capital</i>			
<i>Blended Rationale: Share issuance limit exceeds 10% of share capital</i>			
4.3	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed</i>			
<i>Blended Rationale: Discount limit not disclosed</i>			

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Gentex Corporation

Meeting Date: 05/16/2019

Country: USA

Meeting Type: Annual

Ticker: GNTX

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Leslie Brown	For	For
1.2	Elect Director Gary Goode	For	For
1.3	Elect Director James Hollars	For	For
1.4	Elect Director John Mulder	For	For
1.5	Elect Director Richard Schaum	For	For
1.6	Elect Director Frederick Sotok	For	For
1.7	Elect Director Kathleen Starkoff	For	For
1.8	Elect Director Brian Walker	For	For
1.9	Elect Director James Wallace	For	For
2	Ratify Ernst & Young LLP as Auditor	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Approve Omnibus Stock Plan	For	For

Gentherm Incorporated

Meeting Date: 05/16/2019

Country: USA

Meeting Type: Annual

Ticker: THRM

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Francois J. Castaing	For	For
1.2	Elect Director Sophie Desormiere	For	For
1.3	Elect Director Phillip M. Eyster	For	For
1.4	Elect Director Maurice E.P. Gunderson	For	For
1.5	Elect Director Yvonne Hao	For	For
1.6	Elect Director Ronald Hundzinski	For	For
1.7	Elect Director Charles Kummeth	For	For
1.8	Elect Director Byron T. Shaw, II	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Gentherm Incorporated

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.9	Elect Director John Stacey	For	For
2	Ratify Grant Thornton LLP as Auditor	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Gresham House Plc

Meeting Date: 05/16/2019 **Country:** United Kingdom
Meeting Type: Annual **Ticker:** GHE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Re-elect Richard Chadwick as Director	For	For
4	Re-elect Anthony Dalwood as Director	For	For
5	Reappoint BDO LLP as Auditors	For	For
6	Authorise Board to Fix Remuneration of Auditors	For	For
7	Authorise Issue of Equity in Connection with the Subscription	For	For
8	Authorise Issue of Equity	For	For
9	Authorise Issue of Equity without Pre-emptive Rights in Connection with the Subscription	For	For
10	Authorise Issue of Equity without Pre-emptive Rights	For	For
11	Authorise Market Purchase of Ordinary Shares	For	For

Hangzhou Robam Appliances Co., Ltd.

Meeting Date: 05/16/2019 **Country:** China
Meeting Type: Annual **Ticker:** 002508

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Hangzhou Robam Appliances Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	For	For
2	Approve Report of the Board of Supervisors	For	For
3	Approve Financial Statements	For	For
4	Approve 2019 Financial Budget Report	For	Against
<i>Voter Rationale: Lack of disclosure</i>			
<i>Blended Rationale: Lack of disclosure</i>			
5	Approve Annual Report and Summary	For	For
6	Approve Profit Distribution	For	For
7	Approve Use of Idle Own Funds to Invest in Financial Products	For	Against
<i>Voter Rationale: Could expose the company to unnecessary risks</i>			
<i>Blended Rationale: Could expose the company to unnecessary risks</i>			
8	Approve Application of Comprehensive Bank Credit Lines	For	For
9	Approve Appointment of Auditor	For	For

Hasbro, Inc.

Meeting Date: 05/16/2019

Country: USA

Meeting Type: Annual

Ticker: HAS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Kenneth A. Bronfin	For	For
1.2	Elect Director Michael R. Burns	For	For
1.3	Elect Director Hope F. Cochran	For	For
1.4	Elect Director Crispin H. Davis	For	For
1.5	Elect Director John A. Frascotti	For	For
1.6	Elect Director Lisa Gersh	For	For
1.7	Elect Director Brian D. Goldner	For	For
1.8	Elect Director Alan G. Hassenfeld	For	For
1.9	Elect Director Tracy A. Leinbach	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Hasbro, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.10	Elect Director Edward M. Philip	For	For
1.11	Elect Director Richard S. Stoddart	For	For
1.12	Elect Director Mary Beth West	For	For
1.13	Elect Director Linda K. Zecher	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify KPMG LLP as Auditor	For	For

Herc Holdings, Inc.

Meeting Date: 05/16/2019

Country: USA

Meeting Type: Annual

Ticker: HRI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Herbert L. Henkel	For	For
1b	Elect Director Lawrence H. Silber	For	For
1c	Elect Director James H. Browning	For	For
1d	Elect Director Patrick D. Campbell	For	For
1e	Elect Director Nicholas F. Graziano	For	For
1f	Elect Director Jean K. Holley	For	For
1g	Elect Director Jacob M. Katz	For	For
1h	Elect Director Michael A. Kelly	For	For
1i	Elect Director Courtney Mather	For	For
1j	Elect Director Louis J. Pastor	For	For
1k	Elect Director Mary Pat Salomone	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
3	Ratify PricewaterhouseCoopers LLP as Auditor	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Hiscox Ltd.

Meeting Date: 05/16/2019

Country: Bermuda

Meeting Type: Annual

Ticker: HSX

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Re-elect Robert Childs as Director	For	For
5	Re-elect Caroline Foulger as Director	For	For
6	Re-elect Michael Goodwin as Director	For	For
7	Re-elect Thomas Hurlimann as Director	For	For
8	Re-elect Hamayou Akbar Hussain as Director	For	For
9	Re-elect Colin Keogh as Director	For	For
10	Re-elect Anne MacDonald as Director	For	For
11	Re-elect Bronislaw Masojada as Director	For	For
12	Re-elect Constantinos Miranthis as Director	For	For
13	Re-elect Lynn Pike as Director	For	For
14	Re-elect Richard Watson as Director	For	For
15	Reappoint PricewaterhouseCoopers Ltd as Auditors	For	For
16	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
17	Authorise Issue of Equity	For	For
18	Authorise Issue of Equity without Pre-emptive Rights	For	For
19	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
20	Authorise Market Purchase of Ordinary Shares	For	For

Hiscox Ltd.

Meeting Date: 05/16/2019

Country: Bermuda

Meeting Type: Special

Ticker: HSX

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Hiscox Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve the Scrip Dividend Scheme	For	For
2	Authorise the Directors to Capitalise Sums in Connection with the Scrip Dividend Scheme	For	For

Host Hotels & Resorts, Inc.

Meeting Date: 05/16/2019

Country: USA

Meeting Type: Annual

Ticker: HST

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Mary L. Baglivo	For	For
1.2	Elect Director Sheila C. Bair	For	For
1.3	Elect Director Ann McLaughlin Korologos	For	For
1.4	Elect Director Richard E. Marriott	For	For
1.5	Elect Director Sandeep L. Mathrani	For	For
1.6	Elect Director John B. Morse, Jr.	For	For
1.7	Elect Director Mary Hogan Preusse	For	For
1.8	Elect Director Walter C. Rakowich	For	For
1.9	Elect Director James F. Risoleo	For	For
1.10	Elect Director Gordon H. Smith	For	For
1.11	Elect Director A. William Stein	For	For
2	Ratify KPMG LLP as Auditor	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

Blended Rationale: The minimum vesting period is less than three years.

HUGO BOSS AG

Meeting Date: 05/16/2019

Country: Germany

Meeting Type: Annual

Ticker: BOSS

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

HUGO BOSS AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 2.70 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2018	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2018	For	For
5	Ratify Ernst & Young GmbH as Auditors for Fiscal 2019	For	For
6	Approve Creation of EUR 35.2 Million Pool of Capital with Partial Exclusion of Preemptive Rights	For	For

Hysan Development Co., Ltd.

Meeting Date: 05/16/2019

Country: Hong Kong

Meeting Type: Annual

Ticker: 14

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2.1	Elect Churchouse Frederick Peter as Director	For	For
2.2	Elect Jebesen Hans Michael as Director	For	For
2.3	Elect Lee Anthony Hsien Pin as Director	For	For
2.4	Elect Lee Chien as Director	For	For
2.5	Elect Wong Ching Ying Belinda as Director	For	For
3	Approve Directors' Fees	For	For
4	Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For
6	Authorize Repurchase of Issued Share Capital	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

IDACORP, Inc.

Meeting Date: 05/16/2019

Country: USA

Meeting Type: Annual

Ticker: IDA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Darrel T. Anderson	For	For
1.2	Elect Director Thomas Carlile	For	For
1.3	Elect Director Richard J. Dahl	For	For
1.4	Elect Director Annette G. Elg	For	For
1.5	Elect Director Ronald W. Jibson	For	For
1.6	Elect Director Judith A. Johansen	For	For
1.7	Elect Director Dennis L. Johnson	For	For
1.8	Elect Director Christine King	For	For
1.9	Elect Director Richard J. Navarro	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: While share price performance strengthened and TSR outperformed comparator groups, financial performance was mixed. Annual incentive payouts increased significantly as performance was largely measured against goals that were set below actual performance in FY17. Moreover, the lack of challenging short-term plan goals has been a concern for the previous two pay periods and particularly for the year in review, as target incentive opportunities continued to rise.</i>			
<i>Blended Rationale: While share price performance strengthened and TSR outperformed comparator groups, financial performance was mixed. Annual incentive payouts increased significantly as performance was largely measured against goals that were set below actual performance in FY17. Moreover, the lack of challenging short-term plan goals has been a concern for the previous two pay periods and particularly for the year in review, as target incentive opportunities continued to rise.</i>			
3	Ratify Deloitte & Touche LLP as Auditor	For	For

Intel Corporation

Meeting Date: 05/16/2019

Country: USA

Meeting Type: Annual

Ticker: INTC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Aneel Bhusri	For	For
1b	Elect Director Andy D. Bryant	For	For
1c	Elect Director Reed E. Hundt	For	For
1d	Elect Director Omar Ishrak	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Intel Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1e	Elect Director Risa Lavizzo-Mourey	For	For
1f	Elect Director Tsu-Jae King Liu	For	For
1g	Elect Director Gregory D. Smith	For	For
1h	Elect Director Robert 'Bob' H. Swan	For	For
1i	Elect Director Andrew Wilson	For	For
1j	Elect Director Frank D. Yeary	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: Pay magnitude is a concern and lack of stretch in targets</i>			
<i>Blended Rationale: Pay magnitude is a concern and lack of stretch in targets</i>			
4	Amend Omnibus Stock Plan	For	For
5	Provide Right to Act by Written Consent	Against	For
<i>Voter Rationale: Enhanced shareholder rights</i>			
<i>Blended Rationale: Enhanced shareholder rights</i>			
6	Report on Gender Pay Gap	Against	Against
7	Request for an Annual Advisory Vote on Political Contributions	Against	Against

Intertrust NV

Meeting Date: 05/16/2019

Country: Netherlands

Meeting Type: Annual

Ticker: INTER

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.b	Amend Remuneration Policy	For	For
3.c	Approve Long Term Incentive Plan for Management Board Members	For	Against
<i>Voter Rationale: Lack of stretch in the EBITDA target attached to the LTIP</i>			
<i>Blended Rationale: Lack of stretch in the EBITDA target attached to the LTIP</i>			
3.d	Amend Remuneration of Supervisory Board	For	For
4.a	Adopt Financial Statements	For	For
4.c	Approve Dividends of EUR 0.62 per Share	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Intertrust NV

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Approve Discharge of Management Board	For	For
6	Approve Discharge of Supervisory Board	For	For
7	Ratify KPMG as Auditors	For	For
8.a	Reelect H.M. Vletter-van Dort to Supervisory Board	For	For
8.b	Reelect A. Ruys to Supervisory Board	For	For
8.c	Reelect S.R. Bennett to Supervisory Board	For	For
9.a	Grant Board Authority to Issue Shares Up to 10 Percent of Issued Capital	For	For
9.b	Authorize Board to Exclude Preemptive Rights from Share Issuances Under Item 9.a	For	For
10	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For

JCDecaux SA

Meeting Date: 05/16/2019

Country: France

Meeting Type: Annual/Special

Ticker: DEC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 0.58 per Share	For	For
4	Acknowledge Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	For
5	Reelect Gerard Degonse as Supervisory Board Member	For	For
6	Reelect Michel Bleitrach as Supervisory Board Member	For	For
7	Reelect Alexia Decaux-Lefort as Supervisory Board Member	For	For
8	Reelect Jean-Pierre Decaux as Supervisory Board Member	For	For
9	Reelect Pierre Mutz as Supervisory Board Member	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

JCDecaux SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
10	Reelect Pierre-Alain Pariente as Supervisory Board Member	For	For
11	Approve Remuneration Policy of Chairman of the Management Board and of Management Board Members	For	Against
<i>Voter Rationale: Lack of disclosure around the quantitative elements of the policy so we are unable to assess pay for performance alignment.</i>			
<i>Blended Rationale: Lack of disclosure around the quantitative elements of the policy so we are unable to assess pay for performance alignment.</i>			
12	Approve Remuneration Policy of Chairman of the Supervisory Board and of Supervisory Board Members	For	For
13	Approve Compensation of Jean-Charles Decaux, Chairman of the Management Board	For	Against
<i>Voter Rationale: Lack of disclosure around the quantitative elements of the policy so we are unable to assess pay for performance alignment.</i>			
<i>Blended Rationale: Lack of disclosure around the quantitative elements of the policy so we are unable to assess pay for performance alignment.</i>			
14	Approve Compensation of Jean-Francois Decaux, Jean-Sebastien Decaux, Emmanuel Bastide, David Bourg and Daniel Hofer, Management Board Members	For	Against
<i>Voter Rationale: Lack of disclosure around the quantitative elements of the policy so we are unable to assess pay for performance alignment.</i>			
<i>Blended Rationale: Lack of disclosure around the quantitative elements of the policy so we are unable to assess pay for performance alignment.</i>			
15	Approve Compensation of Gerard Degonse, Chairman of the Supervisory Board	For	For
16	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	Against
<i>Voter Rationale: Can be used as an antitakeover measure.</i>			
<i>Blended Rationale: Can be used as an antitakeover measure.</i>			
17	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
18	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 2.3 Million	For	Against
<i>Voter Rationale: Excessive dilution concerns.</i>			
<i>Blended Rationale: Excessive dilution concerns.</i>			
19	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 2.3 Million	For	Against
<i>Voter Rationale: Excessive dilution concerns.</i>			
<i>Blended Rationale: Excessive dilution concerns.</i>			

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

JCDecaux SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
20	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 2.3 Million	For	Against
	<i>Voter Rationale: Excessive dilution concerns.</i>		
	<i>Blended Rationale: Excessive dilution concerns.</i>		
21	Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	For	Against
	<i>Voter Rationale: Can be used during a takeover period.</i>		
	<i>Blended Rationale: Can be used during a takeover period.</i>		
22	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	Against
	<i>Voter Rationale: Can be used during a takeover period.</i>		
	<i>Blended Rationale: Can be used during a takeover period.</i>		
23	Authorize Capitalization of Reserves of Up to EUR 2.3 Million for Bonus Issue or Increase in Par Value	For	Against
	<i>Voter Rationale: Can be used during a takeover period.</i>		
	<i>Blended Rationale: Can be used during a takeover period.</i>		
24	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	For	Against
	<i>Voter Rationale: Can be used during a takeover period.</i>		
	<i>Blended Rationale: Can be used during a takeover period.</i>		
25	Authorize up to 4 Percent of Issued Capital for Use in Stock Option Plans	For	Against
	<i>Voter Rationale: Lack of disclosure around vesting and performance periods.</i>		
	<i>Blended Rationale: Lack of disclosure around vesting and performance periods.</i>		
26	Authorize up to 0.5 Percent of Issued Capital for Use in Restricted Stock Plans	For	Against
	<i>Voter Rationale: Lack of disclosure around vesting and performance periods.</i>		
	<i>Blended Rationale: Lack of disclosure around vesting and performance periods.</i>		
27	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For
28	Delegate Powers to the Supervisory Board to Amend Bylaws to Comply with Legal Changes	For	Against
	<i>Voter Rationale: Not necessarily in shareholders' interests.</i>		
	<i>Blended Rationale: Not necessarily in shareholders' interests.</i>		
29	Authorize Filing of Required Documents/Other Formalities	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Keller Group Plc

Meeting Date: 05/16/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: KLR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Appoint Ernst & Young LLP as Auditors	For	For
5	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
6	Elect Paula Bell as Director	For	For
7	Elect Baroness Kate Rock as Director	For	For
8	Elect Michael Speakman as Director	For	For
9	Re-elect Peter Hill as Director	For	For
10	Re-elect James Hind as Director	For	For
11	Re-elect Eva Lindqvist as Director	For	For
12	Re-elect Alain Michaelis as Director	For	For
13	Re-elect Nancy Tuor Moore as Director	For	For
14	Re-elect Dr Venu Raju as Director	For	For
15	Re-elect Dr Paul Withers as Director	For	For
16	Authorise Issue of Equity	For	For
17	Authorise Issue of Equity without Pre-emptive Rights	For	For
18	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
19	Authorise Market Purchase of Ordinary Shares	For	For
20	Authorise EU Political Donations and Expenditure	For	For
21	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Kilroy Realty Corporation

Meeting Date: 05/16/2019

Country: USA

Meeting Type: Annual

Ticker: KRC

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Kilroy Realty Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director John B. Kilroy, Jr.	For	For
1b	Elect Director Edward Brennan	For	Against
<i>Blended Rationale: A vote AGAINST compensation committee members Edward Brennan, Jolie Hunt, and Gary Stevenson is warranted given the committee's limited responsiveness to the relatively low say-on-pay vote result last year, and for entering into an agreement with the CEO that contains an egregious severance provision.</i>			
1c	Elect Director Jolie Hunt	For	Against
<i>Blended Rationale: A vote AGAINST compensation committee members Edward Brennan, Jolie Hunt, and Gary Stevenson is warranted given the committee's limited responsiveness to the relatively low say-on-pay vote result last year, and for entering into an agreement with the CEO that contains an egregious severance provision.</i>			
1d	Elect Director Scott Ingraham	For	For
1e	Elect Director Gary Stevenson	For	Against
<i>Blended Rationale: A vote AGAINST compensation committee members Edward Brennan, Jolie Hunt, and Gary Stevenson is warranted given the committee's limited responsiveness to the relatively low say-on-pay vote result last year, and for entering into an agreement with the CEO that contains an egregious severance provision.</i>			
1f	Elect Director Peter Stoneberg	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
3	Ratify Deloitte & Touche LLP as Auditors	For	For

L Brands, Inc.

Meeting Date: 05/16/2019

Country: USA

Meeting Type: Annual

Ticker: LB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Patricia S. Bellinger	For	For
1.2	Elect Director Sarah E. Nash	For	For
1.3	Elect Director Anne Sheehan	For	For
1.4	Elect Director Leslie H. Wexner	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Eliminate Supermajority Vote Requirement	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Laredo Petroleum, Inc.

Meeting Date: 05/16/2019

Country: USA

Meeting Type: Annual

Ticker: LPI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Frances Powell Hawes	For	For
1.2	Elect Director Pamela S. Pierce	For	For
2	Amend Omnibus Stock Plan	For	Against
<i>Voter Rationale: Plan allows broad discretion to accelerate vesting</i>			
<i>Blended Rationale: Plan allows broad discretion to accelerate vesting</i>			
3	Ratify Grant Thornton LLP as Auditor	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: Retirement payments paid to two NEOs who retired in 2019. Severance payment upon retirement is not a common market practice, as severance is intended to serve as a protection against involuntary job loss.</i>			
<i>Blended Rationale: Retirement payments paid to two NEOs who retired in 2019. Severance payment upon retirement is not a common market practice, as severance is intended to serve as a protection against involuntary job loss.</i>			

Las Vegas Sands Corp.

Meeting Date: 05/16/2019

Country: USA

Meeting Type: Annual

Ticker: LVS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Sheldon G. Adelson	For	Withhold
<i>Blended Rationale: WITHHOLD votes are warranted for non-independent director nominees Sheldon Adelson, Irwin Chafetz, Patrick Dumont, Charles Forman and Robert Goldstein for failing to establish a board on which a majority of the directors are independent directors.</i>			
1.2	Elect Director Irwin Chafetz	For	Withhold
<i>Blended Rationale: WITHHOLD votes are warranted for non-independent director nominees Sheldon Adelson, Irwin Chafetz, Patrick Dumont, Charles Forman and Robert Goldstein for failing to establish a board on which a majority of the directors are independent directors.</i>			
1.3	Elect Director Micheline Chau	For	Withhold
<i>Blended Rationale: WITHHOLD votes are warranted for compensation committee members Micheline Chau and Charles Koppelman for demonstrating insufficient responsiveness to the low support for the 2018 say-on-pay proposal.</i>			

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Las Vegas Sands Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.4	Elect Director Patrick Dumont	For	Withhold
<i>Blended Rationale: WITHHOLD votes are warranted for non-independent director nominees Sheldon Adelson, Irwin Chafetz, Patrick Dumont, Charles Forman and Robert Goldstein for failing to establish a board on which a majority of the directors are independent directors.</i>			
1.5	Elect Director Charles D. Forman	For	Withhold
<i>Blended Rationale: WITHHOLD votes are warranted for non-independent director nominees Sheldon Adelson, Irwin Chafetz, Patrick Dumont, Charles Forman and Robert Goldstein for failing to establish a board on which a majority of the directors are independent directors.</i>			
1.6	Elect Director Robert G. Goldstein	For	Withhold
<i>Blended Rationale: WITHHOLD votes are warranted for non-independent director nominees Sheldon Adelson, Irwin Chafetz, Patrick Dumont, Charles Forman and Robert Goldstein for failing to establish a board on which a majority of the directors are independent directors.</i>			
1.7	Elect Director George Jamieson	For	For
1.8	Elect Director Charles A. Koppelman	For	Withhold
<i>Blended Rationale: WITHHOLD votes are warranted for compensation committee members Michelline Chau and Charles Koppelman for demonstrating insufficient responsiveness to the low support for the 2018 say-on-pay proposal.</i>			
1.9	Elect Director Lewis Kramer	For	For
1.10	Elect Director David F. Levi	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: A vote AGAINST this proposal is warranted. given that the company (i) recently modified a NEO agreement without removing the entitlement to a problematic modified single-trigger cash severance and provided a significant increase in base salary, (ii) provided the CEO with excessive security, auto, and financial planning perquisites; and (iii) did not adequately respond to shareholder concerns following last year's low say-on-pay vote. In addition, the minimum vesting period is less than three years.</i>			
4	Amend Omnibus Stock Plan	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			

Lear Corporation

Meeting Date: 05/16/2019

Country: USA

Meeting Type: Annual

Ticker: LEA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Thomas P. Capo	For	For
1b	Elect Director Mei-Wei Cheng	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Lear Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1c	Elect Director Jonathan F. Foster	For	For
1d	Elect Director Mary Lou Jepsen	For	For
1e	Elect Director Kathleen A. Ligocki	For	For
1f	Elect Director Conrad L. Mallett, Jr.	For	For
1g	Elect Director Raymond E. Scott	For	For
1h	Elect Director Gregory C. Smith	For	For
1i	Elect Director Henry D.G. Wallace	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Approve Omnibus Stock Plan	For	For

Leonardo SpA

Meeting Date: 05/16/2019

Country: Italy

Meeting Type: Annual/Special

Ticker: LDO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements, Statutory Reports, and Allocation of Income	For	For
2.1	Appoint Luca Rossi as Internal Statutory Auditor	None	For
2.2	Appoint Giuseppe Cerati as Alternate Auditor	None	For
2.3	Appoint Luca Rossi as Chairman of Internal Statutory Auditors	None	For
3	Approve Remuneration Policy	For	For
1	Amend Company Bylaws Re: Articles 18, 28, and 34	For	For

Liu Chong Hing Investment Ltd.

Meeting Date: 05/16/2019

Country: Hong Kong

Meeting Type: Annual

Ticker: 194

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Liu Chong Hing Investment Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a	Elect Liu Lit Chi as Director	For	For
3b	Elect Liu Lit Chung as Director	For	For
3c	Elect Au Kam Yuen, Arthur as Director	For	For
3d	Elect Ma Hung Ming, John as Director	For	For
3e	Approve Directors' Fees	For	For
4	Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	For	For
5	Authorize Repurchase of Issued Share Capital	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Blended Rationale: A vote AGAINST these resolutions is warranted for the following:- The aggregate share issuance limit is greater than 10 percent.- The company has not specified the discount limit.</i>			
7	Authorize Reissuance of Repurchased Shares	For	Against
<i>Blended Rationale: A vote AGAINST these resolutions is warranted for the following:- The aggregate share issuance limit is greater than 10 percent.- The company has not specified the discount limit.</i>			

Lloyds Banking Group Plc

Meeting Date: 05/16/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: LLOY

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Elect Amanda Mackenzie as Director	For	For
3	Re-elect Lord Blackwell as Director	For	For
4	Re-elect Juan Colombas as Director	For	For
5	Re-elect George Culmer as Director	For	For
6	Re-elect Alan Dickinson as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Lloyds Banking Group Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Re-elect Anita Frew as Director	For	For
8	Re-elect Simon Henry as Director	For	For
9	Re-elect Antonio Horta-Osorio as Director	For	For
10	Re-elect Lord Lupton as Director	For	For
11	Re-elect Nick Prettejohn as Director	For	For
12	Re-elect Stuart Sinclair as Director	For	For
13	Re-elect Sara Weller as Director	For	For
14	Approve Remuneration Report	For	For
15	Approve Final Dividend	For	For
16	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
17	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
18	Authorise EU Political Donations and Expenditure	For	For
19	Authorise Issue of Equity	For	For
20	Authorise Issue of Equity in Relation to the Issue of Regulatory Capital Convertible Instruments	For	For
21	Authorise Issue of Equity without Pre-emptive Rights	For	For
22	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
23	Authorise Issue of Equity without Pre-emptive Rights in Relation to the Issue of Regulatory Capital Convertible Instruments	For	For
24	Authorise Market Purchase of Ordinary Shares	For	For
25	Authorise Market Purchase of Preference Shares	For	For
26	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Luminex Corporation

Meeting Date: 05/16/2019

Country: USA

Meeting Type: Annual

Ticker: LMNX

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Luminex Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Nachum "Homi" Shamir	For	For
1b	Elect Director Thomas W. Erickson	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Ernst & Young LLP as Auditor	For	For

Marsh & McLennan Companies, Inc.

Meeting Date: 05/16/2019

Country: USA

Meeting Type: Annual

Ticker: MMC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Anthony K. Anderson	For	For
1b	Elect Director Oscar Fanjul	For	For
1c	Elect Director Daniel S. Glaser	For	For
1d	Elect Director H. Edward Hanway	For	For
1e	Elect Director Deborah C. Hopkins	For	For
1f	Elect Director Elaine La Roche	For	For
1g	Elect Director Steven A. Mills	For	For
1h	Elect Director Bruce P. Nolop	For	For
1i	Elect Director Marc D. Oken	For	For
1j	Elect Director Morton O. Schapiro	For	For
1k	Elect Director Lloyd M. Yates	For	For
1l	Elect Director R. David Yost	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
3	Ratify Deloitte & Touche LLP as Auditor	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

MEDNAX, Inc.

Meeting Date: 05/16/2019

Country: USA

Meeting Type: Annual

Ticker: MD

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Cesar L. Alvarez	For	For
1.2	Elect Director Karey D. Barker	For	For
1.3	Elect Director Waldemar A. Carlo	For	For
1.4	Elect Director Michael B. Fernandez	For	For
1.5	Elect Director Paul G. Gabos	For	For
1.6	Elect Director Pascal J. Goldschmidt	For	For
1.7	Elect Director Manuel Kadre	For	For
1.8	Elect Director Roger J. Medel	For	For
1.9	Elect Director Carlos A. Migoya	For	For
1.10	Elect Director Michael A. Rucker	For	For
1.11	Elect Director Enrique J. Sosa	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: The CEO received a substantial increase in his target LTI award value that was not substantiated by strong company performance. Moreover, the design of the performance shares – utilizing one-year performance periods with questionable goal rigor – has resulted in target payouts for the prior two performance grants, despite consecutive years of heavy shareholder losses</i>			
<i>Blended Rationale: The CEO received a substantial increase in his target LTI award value that was not substantiated by strong company performance. Moreover, the design of the performance shares – utilizing one-year performance periods with questionable goal rigor – has resulted in target payouts for the prior two performance grants, despite consecutive years of heavy shareholder losses</i>			
4	Amend Omnibus Stock Plan	For	For

Next Plc

Meeting Date: 05/16/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: NXT

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Next Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Elect Tristia Harrison as Director	For	For
5	Re-elect Jonathan Bewes as Director	For	For
6	Re-elect Amanda James as Director	For	For
7	Re-elect Richard Papp as Director	For	For
8	Re-elect Michael Roney as Director	For	For
9	Re-elect Francis Salway as Director	For	For
10	Re-elect Jane Shields as Director	For	For
11	Re-elect Dame Dianne Thompson as Director	For	For
12	Re-elect Lord Wolfson as Director	For	For
13	Reappoint PricewaterhouseCoopers LLP as Auditors and Authorise Their Remuneration	For	For
14	Authorise Issue of Equity	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	For	For
16	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
17	Authorise Market Purchase of Ordinary Shares	For	For
18	Authorise Off-Market Purchase of Ordinary Shares	For	For
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Nippon Accommodations Fund, Inc.

Meeting Date: 05/16/2019

Country: Japan

Meeting Type: Special

Ticker: 3226

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Nippon Accommodations Fund, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Executive Director Ikeda, Takashi	For	For
1.2	Elect Executive Director Ikura, Tateyuki	For	For
2.1	Elect Supervisory Director Ota, Tsunehisa	For	For
2.2	Elect Supervisory Director Saito, Hiroaki	For	For
2.3	Elect Supervisory Director Masuda, Mitsutoshi	For	For

Nitori Holdings Co., Ltd.

Meeting Date: 05/16/2019

Country: Japan

Meeting Type: Annual

Ticker: 9843

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Nitori, Akio	For	For
1.2	Elect Director Shirai, Toshiyuki	For	For
1.3	Elect Director Sudo, Fumihiro	For	For
1.4	Elect Director Matsumoto, Fumiaki	For	For
1.5	Elect Director Takeda, Masanori	For	For
1.6	Elect Director Ando, Takaharu	For	For
1.7	Elect Director Sakakibara, Sadayuki	For	For

OGE Energy Corp.

Meeting Date: 05/16/2019

Country: USA

Meeting Type: Annual

Ticker: OGE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1A	Elect Director Frank A. Bozich	For	For
1B	Elect Director James H. Brandi	For	For
1C	Elect Director Peter D. Clarke	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

OGE Energy Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1D	Elect Director Luke R. Corbett	For	For
1E	Elect Director David L. Hauser	For	For
1F	Elect Director Judy R. McReynolds	For	For
1G	Elect Director David E. Rainbolt	For	For
1H	Elect Director J. Michael Sanner	For	For
1I	Elect Director Sheila G. Talton	For	For
1J	Elect Director Sean Trauschke	For	For
2	Ratify Ernst & Young LLP as Auditor	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Adopt Simple Majority	Against	For

Voter Rationale: In line with standards of best practice

Blended Rationale: In line with standards of best practice

Pioneer Natural Resources Company

Meeting Date: 05/16/2019

Country: USA

Meeting Type: Annual

Ticker: PXD

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Edison C. Buchanan	For	For
1.2	Elect Director Andrew F. Cates	For	For
1.3	Elect Director Phillip A. Gobe	For	For
1.4	Elect Director Larry R. Grillot	For	For
1.5	Elect Director Stacy P. Methvin	For	For
1.6	Elect Director Royce W. Mitchell	For	For
1.7	Elect Director Frank A. Risch	For	For
1.8	Elect Director Scott D. Sheffield	For	For
1.9	Elect Director Mona K. Sutphen	For	For
1.10	Elect Director J. Kenneth Thompson	For	For
1.11	Elect Director Phoebe A. Wood	For	For
1.12	Elect Director Michael D. Wortley	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Pioneer Natural Resources Company

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

Blended Rationale: A vote AGAINST this proposal is warranted due to concerns around the company paying severance to its former CEO upon his voluntary retirement. The board's rationale for treating the departure as a termination without cause (e.g. in recognition of his long service to the company) is not a compelling reason for shareholders to incur such costs. Providing cash severance upon a voluntary termination is problematic and not a common market practice; severance is intended as a protection against involuntary job loss.

Premier Oil Plc

Meeting Date: 05/16/2019 **Country:** United Kingdom
Meeting Type: Annual **Ticker:** PMO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Re-elect Robin Allan as Director	For	For
4	Re-elect Dave Blackwood as Director	For	For
5	Re-elect Anne Cannon as Director	For	For
6	Re-elect Tony Durrant as Director	For	For
7	Re-elect Roy Franklin as Director	For	For
8	Re-elect Jane Hinkley as Director	For	For
9	Elect Barbara Jeremiah as Director	For	For
10	Re-elect Iain Macdonald as Director	For	For
11	Re-elect Richard Rose as Director	For	For
12	Re-elect Mike Wheeler as Director	For	For
13	Reappoint Ernst & Young LLP as Auditors	For	For
14	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	For
15	Authorise EU Political Donations and Expenditure	For	For
16	Authorise Issue of Equity	For	For
17	Approve SAYE Plan	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Premier Oil Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
18	Approve Share Incentive Plan	For	For
19	Authorise Issue of Equity without Pre-emptive Rights	For	For
20	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
21	Authorise Market Purchase of Ordinary Shares	For	For
22	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Prudential Plc

Meeting Date: 05/16/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: PRU

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Elect Fields Wicker-Miurin as Director	For	For
4	Re-elect Sir Howard Davies as Director	For	For
5	Re-elect Mark Fitzpatrick as Director	For	For
6	Re-elect David Law as Director	For	For
7	Re-elect Paul Manduca as Director	For	For
8	Re-elect Kaikhushru Nargolwala as Director	For	For
9	Re-elect Anthony Nightingale as Director	For	For
10	Re-elect Philip Remnant as Director	For	For
11	Re-elect Alice Schroeder as Director	For	For
12	Re-elect James Turner as Director	For	For
13	Re-elect Thomas Watjen as Director	For	For
14	Re-elect Michael Wells as Director	For	For
15	Reappoint KPMG LLP as Auditors	For	For
16	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Prudential Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
17	Authorise EU Political Donations and Expenditure	For	For
18	Authorise Issue of Equity	For	For
19	Authorise Issue of Equity to Include Repurchased Shares	For	For
20	Authorise Issue of Preference Shares	For	For
21	Authorise Issue of Equity without Pre-emptive Rights	For	For
22	Authorise Issue of Equity in Connection with the Issue of Mandatory Convertible Securities	For	For
23	Authorise Issue of Equity without Pre-emptive Rights in Connection with the Issue of Mandatory Convertible Securities	For	For
24	Authorise Market Purchase of Ordinary Shares	For	For
25	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

PT Bank Mandiri (Persero) Tbk

Meeting Date: 05/16/2019

Country: Indonesia

Meeting Type: Annual

Ticker: BMRI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements, Statutory Reports, Annual Report, Report of the Partnership and Community Development Program (PCDP), and Discharge of Directors and Commissioners	For	For
2	Approve Allocation of Income	For	For
3	Approve Remuneration and Tantiem of Directors and Commissioners	For	For
4	Appoint Auditors of the Company and the Partnership and Community Development Program (PCDP)	For	For
5	Approve Changes in Board of Company	For	For

Quilter Plc

Meeting Date: 05/16/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: QLT

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Quilter Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Remuneration Policy	For	For
4	Approve Final Dividend	For	For
5	Elect Paul Feeney as Director	For	For
6	Elect Rosemary Harris as Director	For	For
7	Elect Glyn Jones as Director	For	For
8	Elect Suresh Kana as Director	For	For
9	Elect Moira Kilcoyne as Director	For	For
10	Elect Jonathan Little as Director	For	For
11	Elect Ruth Markland as Director	For	For
12	Elect Paul Matthews as Director	For	For
13	Elect George Reid as Director	For	For
14	Elect Mark Satchel as Director	For	For
15	Elect Catherine Turner as Director	For	For
16	Appoint KPMG LLP as Auditors	For	For
17	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
18	Authorise EU Political Donations and Expenditure	For	For
19	Authorise Issue of Equity	For	For
20	Authorise Market Purchase of Ordinary Shares	For	For
21	Authorise the Company to Enter into a Contingent Purchase Contract	For	For
22	Amend Articles of Association Re: Odd-Lot Offer	For	For
23	Authorise the Directors to Implement Odd-Lot Offer	For	For
24	Approve Contract to Purchase Shares in Respect of an Odd-lot Offer	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Red Star Macalline Group Co., Ltd.

Meeting Date: 05/16/2019

Country: China

Meeting Type: Annual

Ticker: 1528

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2018 Work Report of the Board of Directors	For	For
2	Approve 2018 Work Report of the Supervisory Committee	For	For
3	Approve 2018 Final Account Report	For	For
4	Approve 2019 Financial Budget Report	For	For
5	Approve 2018 Annual Report and Annual Results	For	For
6	Approve 2018 Profit Distribution Plan	For	For
7	Approve Remuneration of Directors	For	For
8	Approve Remuneration of Supervisors	For	For
9	Approve the Second Phase of the Employee Stock Ownership Plan	For	For
10	Approve Measures for Management of the Second Phase of the Employee Stock Ownership Plan	For	For
11	Authorize Board to Handle Matters in Relation to the Second Phase of the Employee Stock Ownership Plan	For	For
12	Approve Implementation Plans of Share Price Stabilization and Shareholding Increase	For	For
13	Approve Ernst & Young Hua Ming LLP as External Auditor and BDO China Shu Lun Pan Certified Public Accountants LLP as Internal Control Consultant, and Authorize Board to Fix Their Remuneration	For	For

Rothschild & Co. SCA

Meeting Date: 05/16/2019

Country: France

Meeting Type: Annual/Special

Ticker: ROTH

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Discharge Managing Partner	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Rothschild & Co. SCA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 0.79 per Share	For	For
3	Approve Consolidated Financial Statements and Statutory Reports	For	For
4	Approve Transaction with Rothschild & Cie SCS Re: Financial Advice	For	For
5	Reelect Angelika Gifford as Supervisory Board Member	For	For
6	Reelect Luisa Todini as Supervisory Board Member	For	For
7	Reelect Carole Piwnica as Supervisory Board Member	For	For
8	Reelect Arielle Malard de Rothschild as Supervisory Board Member	For	Against
<i>Voter Rationale: Lack of independence on the board.</i>			
<i>Blended Rationale: Lack of independence on the board.</i>			
9	Reelect Daniel Daeniker as Supervisory Board Member	For	For
10	Reelect Adam Keswick as Supervisory Board Member	For	Against
<i>Voter Rationale: Lack of independence on the board.</i>			
<i>Blended Rationale: Lack of independence on the board.</i>			
11	Renew Appointment of Francois Henrot as Censor	For	For
12	Approve Remuneration of Supervisory Board Members in the Aggregate Amount of EUR 600,000	For	For
13	Approve Compensation of Rothschild & Co Gestion SAS, Managing Partner	For	For
14	Approve Compensation of David de Rothschild, Chairman of Rothschild and Co Gestion SAS Until May 17, 2018 and Alexandre de Rothschild, Chairman of Rothschild and Co Gestion SAS Since May 17, 2018	For	For
15	Approve Compensation of Eric de Rothschild, Chairman of the Supervisory Board Until May 17, 2018 and David de Rothschild, Chairman of the Supervisory Board Since May 17, 2018	For	For
16	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	Against
<i>Voter Rationale: Can be used for anti-takeover purposes which may not be in shareholders' interests.</i>			
<i>Blended Rationale: Can be used for anti-takeover purposes which may not be in shareholders' interests.</i>			
17	Fix Maximum Variable Compensation Ratio for Executives and Risk Takers	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Rothschild & Co. SCA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
18	Authorize up to 2 Percent of Issued Capital for Use in Stock Option Plans Reserved for Employees and Corporate Officers Re: European Directive 2013/36/EU of 26 June 2013 ("CRD IV")	For	Against
<i>Voter Rationale: Lack of disclosure so unable to make an informed decision.</i>			
<i>Blended Rationale: Lack of disclosure so unable to make an informed decision.</i>			
19	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For
20	Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 18-19 Above, and Items 18-23, 25-26 of May 17, 2018 at EUR 70 Million	For	For
21	Authorize Filing of Required Documents/Other Formalities	For	For

Santander Bank Polska SA

Meeting Date: 05/16/2019

Country: Poland

Meeting Type: Annual

Ticker: SPL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Meeting Chairman	For	For
4	Approve Agenda of Meeting	For	For
5	Approve Financial Statements	For	For
6	Approve Consolidated Financial Statements	For	For
7	Approve Management Board Report on Company's and Group's Operations	For	For
8	Approve Allocation of Income and Dividends of PLN 19.72 per A-L and N Series Share and 14.68 per M Series Share	For	For
9.1	Approve Discharge of Michal Gajewski (CEO)	For	For
9.2	Approve Discharge of Andrzej Burliga (Deputy CEO)	For	For
9.3	Approve Discharge of Michael McCarthy (Deputy CEO)	For	For
9.4	Approve Discharge of Juan de Porras Aguirre (Deputy CEO)	For	For
9.5	Approve Discharge of Arkadiusz Przybyl (Deputy CEO)	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Santander Bank Polska SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9.6	Approve Discharge of Miroslaw Skiba (Deputy CEO)	For	For
9.7	Approve Discharge of Feliks Szyszkowiak (Deputy CEO)	For	For
9.8	Approve Discharge of Artur Chodacki (Management Board Member)	For	For
9.9	Approve Discharge of Carlos Polaino Izquierdo (Management Board Member)	For	For
9.10	Approve Discharge of Marcin Prell (Management Board Member)	For	For
9.11	Approve Discharge of Maciej Reluga (Management Board Member)	For	For
9.12	Approve Discharge of Dorota Strojewska (Management Board Member)	For	For
10	Approve Supervisory Board Reports	For	For
11.1	Approve Discharge of Gerry Byrne (Supervisory Board Chairman)	For	For
11.2	Approve Discharge of Jose Garcia Cantera (Supervisory Board Member)	For	For
11.3	Approve Discharge of Danuta Dabrowska (Supervisory Board Member)	For	For
11.4	Approve Discharge of David Hexter (Supervisory Board Member)	For	For
11.5	Approve Discharge of Witold Jurcewicz (Supervisory Board Member)	For	For
11.6	Approve Discharge of Jose Luis De Mora (Supervisory Board Member)	For	For
11.7	Approve Discharge of John Power (Supervisory Board Member)	For	For
11.8	Approve Discharge of Jerzy Surma (Supervisory Board Member)	For	For
11.9	Approve Discharge of Jose Manuel Campa (Supervisory Board Member)	For	For
11.10	Approve Discharge of Marynika Woroszylska-Sapieha (Supervisory Board Member)	For	For
12	Amend Statute	For	For
13	Amend Remuneration of Supervisory Board Members	For	Against
<hr/> <i>Voter Rationale: No rationale provided for additional remuneration.</i>			
<hr/> <i>Blended Rationale: No rationale provided for additional remuneration.</i>			
14	Approve Supervisory Board Members Suitability Assessment and Appointing and Succession Policy	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

SBA Communications Corporation

Meeting Date: 05/16/2019

Country: USA

Meeting Type: Annual

Ticker: SBAC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Kevin L. Beebe	For	For
1b	Elect Director Jack Langer	For	For
1c	Elect Director Jeffrey A. Stoops	For	For
2	Ratify Ernst & Young LLP as Auditor	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

Blended Rationale: A vote AGAINST the proposal is warranted. The entirety of the long-term incentives, which make up the bulk of CEO total pay, lacks any performance criteria, which is not in line with prevailing practices among S&P 500 companies. Further, compensation may potentially be targeted above the peer median without compelling rationale. Overall, only a fraction of total compensation is conditioned on the achievement of pre-set performance criteria. In addition, the minimum vesting period is less than three years.

Sino-Ocean Group Holdings Ltd.

Meeting Date: 05/16/2019

Country: Hong Kong

Meeting Type: Annual

Ticker: 3377

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3A	Elect Li Ming as Director and Authorize Board to Fix His Remuneration	For	For
3B	Elect Wen Haicheng as Director and Authorize Board to Fix His Remuneration	For	For
3C	Elect Zhao Lijun as Director and Authorize Board to Fix His Remuneration	For	For
3D	Elect Fang Jun as Director and Authorize Board to Fix His Remuneration	For	For
3E	Elect Li Liling as Director and Authorize Board to Fix Her Remuneration	For	For
3F	Elect Wang Zhifeng as Director and Authorize Board to Fix His Remuneration	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Sino-Ocean Group Holdings Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	For
5A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Share issuance limit exceeds 10% of share capital</i>			
<i>Blended Rationale: Share issuance limit exceeds 10% of share capital</i>			
5B	Authorize Repurchase of Issued Share Capital	For	For
5C	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed</i>			
<i>Blended Rationale: Discount limit not disclosed</i>			

SKSHU Paint Co., Ltd.

Meeting Date: 05/16/2019

Country: China

Meeting Type: Annual

Ticker: 603737

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of Board of Directors	For	For
2	Approve Report of Board of Supervisors	For	For
3	Approve Annual Report and Summary	For	For
4	Approve Financial Statements	For	For
5	Approve Profit Distribution	For	For
6	Approve Appointment of Auditor	For	For
7	Approve External Guarantee Plan and Bank Credit Line Application	For	Against
<i>Voter Rationale: The proposed borrowing is considered excessive and may add to the company's financial burden, which is deemed not in the best interests of shareholders</i>			
<i>Blended Rationale: The proposed borrowing is considered excessive and may add to the company's financial burden, which is deemed not in the best interests of shareholders</i>			
8	Amend Articles of Association	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
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Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

SKSHU Paint Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of Board of Directors	For	For
2	Approve Report of Board of Supervisors	For	For
3	Approve Annual Report and Summary	For	For
4	Approve Financial Statements	For	For
5	Approve Profit Distribution	For	For
6	Approve Appointment of Auditor	For	For
7	Approve External Guarantee Plan and Bank Credit Line Application	For	Against
<i>Voter Rationale: The proposed borrowing is considered excessive and may add to the company's financial burden, which is deemed not in the best interests of shareholders</i>			
<i>Blended Rationale: The proposed borrowing is considered excessive and may add to the company's financial burden, which is deemed not in the best interests of shareholders</i>			
8	Amend Articles of Association	For	For

Spire Healthcare Group Plc

Meeting Date: 05/16/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: SPI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Re-elect Adele Anderson as Director	For	For
5	Re-elect Justin Ash as Director	For	For
6	Re-elect Tony Bourne as Director	For	For
7	Re-elect Dame Janet Husband as Director	For	For
8	Re-elect Simon Rowlands as Director	For	For
9	Re-elect Garry Watts as Director	For	For
10	Elect Martin Angle as Director	For	For
11	Elect Jitesh Sodha as Director	For	For
12	Elect Dr Ronnie van der Merwe as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Spire Healthcare Group Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
13	Reappoint Ernst & Young LLP as Auditors	For	For
14	Authorise Board to Fix Remuneration of Auditors	For	For
15	Authorise EU Political Donations and Expenditure	For	For
16	Authorise Issue of Equity	For	For
17	Authorise Issue of Equity without Pre-emptive Rights	For	For
18	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
19	Authorise Market Purchase of Ordinary Shares	For	For
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Standard Motor Products, Inc.

Meeting Date: 05/16/2019

Country: USA

Meeting Type: Annual

Ticker: SMP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director John P. Gethin	For	For
1.2	Elect Director Pamela Forbes Lieberman	For	For
1.3	Elect Director Patrick S. McClymont	For	For
1.4	Elect Director Joseph W. McDonnell	For	For
1.5	Elect Director Alisa C. Norris	For	For
1.6	Elect Director Eric P. Sills	For	For
1.7	Elect Director Lawrence I. Sills	For	For
1.8	Elect Director William H. Turner	For	For
1.9	Elect Director Richard S. Ward	For	For
1.10	Elect Director Roger M. Widmann	For	For
2	Ratify KPMG LLP as Auditor	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Steel Dynamics, Inc.

Meeting Date: 05/16/2019

Country: USA

Meeting Type: Annual

Ticker: STLD

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Mark D. Millett	For	For
1.2	Elect Director Sheree L. Bargabos	For	For
1.3	Elect Director Keith E. Busse	For	For
1.4	Elect Director Frank D. Byrne	For	For
1.5	Elect Director Kenneth W. Cornew	For	For
1.6	Elect Director Traci M. Dolan	For	For
1.7	Elect Director James C. Marcuccilli	For	For
1.8	Elect Director Bradley S. Seaman	For	For
1.9	Elect Director Gabriel L. Shaheen	For	For
1.10	Elect Director Steven A. Sonnenberg	For	For
1.11	Elect Director Richard P. Teets, Jr.	For	For
2	Ratify Ernst & Young LLP as Auditor	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
4	Amend Omnibus Stock Plan	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			

Swire Pacific Limited

Meeting Date: 05/16/2019

Country: Hong Kong

Meeting Type: Annual

Ticker: 19

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect R W M Lee as Director	For	For
1b	Elect G R H Orr as Director	For	For
1c	Elect M Cubbon as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Swire Pacific Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Authorize Repurchase of Issued Share Capital	For	For
4	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Share issuance limit exceeds 10% of share capital</i>			
<i>Blended Rationale: Share issuance limit exceeds 10% of share capital</i>			

TCI Co. Ltd.

Meeting Date: 05/16/2019 **Country:** Taiwan
Meeting Type: Annual **Ticker:** 8436

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Plan on Profit Distribution	For	For
3	Approve Issuance of Restricted Stocks	For	For
4	Approve the Issuance of New Shares by Capitalization of Profit	For	For
5	Approve Amendments to Procedures Governing the Acquisition or Disposal of Assets	For	Against
<i>Voter Rationale: The proposed increase of caps in securities investment may expose the company to unnecessary risks</i>			
<i>Blended Rationale: The proposed increase of caps in securities investment may expose the company to unnecessary risks</i>			
6	Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting	For	For

The Howard Hughes Corporation

Meeting Date: 05/16/2019 **Country:** USA
Meeting Type: Annual **Ticker:** HHC

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

The Howard Hughes Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1A	Elect Director William A. Ackman	For	For
1B	Elect Director Adam Flatto	For	For
1C	Elect Director Jeffrey Furber	For	For
1D	Elect Director Beth Kaplan	For	For
1E	Elect Director Allen Model	For	For
1F	Elect Director R. Scot Sellers	For	For
1G	Elect Director Steven Shepsman	For	For
1H	Elect Director Mary Ann Tighe	For	For
1I	Elect Director David R. Weinreb	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
	<i>Voter Rationale: Pay for performance misalignment</i>		
	<i>Blended Rationale: Pay for performance misalignment</i>		
3	Ratify Ernst & Young LLP as Auditor	For	For

TI Fluid Systems Plc

Meeting Date: 05/16/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: TIFS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Re-elect Manfred Wennemer as Director	For	For
5	Re-elect William Kozyra as Director	For	For
6	Re-elect Timothy Knutson as Director	For	For
7	Elect Andrea Dunstan as Director	For	For
8	Re-elect Paul Edgerley as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

TI Fluid Systems Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Elect Elaine Sarsynski as Director	For	For
10	Re-elect John Smith as Director	For	For
11	Re-elect Stephen Thomas as Director	For	For
12	Re-elect Jeffrey Vanneste as Director	For	For
13	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
14	Authorise Board to Fix Remuneration of Auditors	For	For
15	Authorise Issue of Equity	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	For	For
17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
18	Authorise Market Purchase of Ordinary Shares	For	For
19	Authorise EU Political Donations and Expenditures	For	For
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Tianneng Power International Limited

Meeting Date: 05/16/2019

Country: Cayman Islands

Meeting Type: Annual

Ticker: 819

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a	Elect Shi Borong as Director	For	For
3b	Elect Huang Dongliang as Director	For	For
3c	Elect Wu Feng as Director	For	For
3d	Elect Zhang Yong as Director	For	For
4	Authorize Board to Fix Remuneration of Directors	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Tianneng Power International Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	For
6A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Aggregate share issuance limit exceeds 10% of share capital</i>			
<i>Blended Rationale: Aggregate share issuance limit exceeds 10% of share capital</i>			
6B	Authorize Repurchase of Issued Share Capital	For	For
7	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: The discount limit is not disclosed</i>			
<i>Blended Rationale: The discount limit is not disclosed</i>			

TOTVS SA

Meeting Date: 05/16/2019

Country: Brazil

Meeting Type: Special

Ticker: TOTS3

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Increase in Authorized Capital and Amend Article 6 Accordingly	For	For

TPK Holding Co., Ltd.

Meeting Date: 05/16/2019

Country: Cayman Islands

Meeting Type: Annual

Ticker: 3673

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Consolidated Financial Statements	For	For
2	Approve Profit Distribution	For	For
3.1	Elect JIANG CHAO-RUI, with Shareholder No. 0000005, as Non-Independent Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

TPK Holding Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.2	Elect JIANG MING-XIAN, with Shareholder No. 1982101XXX, as Non-Independent Director	For	Against
<i>Voter Rationale: Non-independent nominee of a board that would not be a third independent</i>			
<i>Blended Rationale: Non-independent nominee of a board that would not be a third independent</i>			
3.3	Elect XIE LI-QUN, a Representative of CAPABLE WAY INVESTMENTS LIMITED with Shareholder No. 0000002, as Non-Independent Director	For	For
3.4	Elect ZHANG HENG-YAO, a Representative of MAX GAIN MANAGEMENT LIMITED with Shareholder No. 0000001, as Non-Independent Director	For	Against
<i>Voter Rationale: Non-independent nominee of a board that would not be a third independent</i>			
<i>Blended Rationale: Non-independent nominee of a board that would not be a third independent</i>			
3.5	Elect CAI ZONG-LIANG, a Representative of HIGH FOCUS HOLDINGS LIMITED with Shareholder No. 0000003, as Non-Independent Director	For	Against
<i>Voter Rationale: Non-independent nominee of a board that would not be a third independent</i>			
<i>Blended Rationale: Non-independent nominee of a board that would not be a third independent</i>			
3.6	Elect LIU SHI-MING, a Representative of GLOBAL YIELD INTERNATIONAL CO.,LTD. with Shareholder No. 0084037, as Non-Independent Director	For	Against
<i>Voter Rationale: Non-independent nominee of a board that would not be a third independent</i>			
<i>Blended Rationale: Non-independent nominee of a board that would not be a third independent</i>			
3.7	Elect ZHANG HONG-YUAN with ID No. K101243XXX as Independent Director	For	Against
<i>Voter Rationale: Tenure compromises independence</i>			
<i>Blended Rationale: Tenure compromises independence</i>			
3.8	Elect WENG MING-ZHENG with Shareholder No. 0012333 as Independent Director	For	For
3.9	Elect JIANG FENG-NIAN with ID No. Q120123XXX as Independent Director	For	For
4	Amend Articles of Association	For	For
5	Amend Procedures Governing the Acquisition or Disposal of Assets	For	For
6	Amend Trading Procedures Governing Derivatives Products	For	Against
<i>Voter Rationale: The proposed increase of caps in derivatives investment may expose the company to unnecessary risks</i>			
<i>Blended Rationale: The proposed increase of caps in derivatives investment may expose the company to unnecessary risks</i>			

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

TPK Holding Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Approve Release of Restrictions on Competitive Activities of Newly Appointed Directors and Representatives	For	For

Two Harbors Investment Corp.

Meeting Date: 05/16/2019 **Country:** USA
Meeting Type: Annual **Ticker:** TWO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director E. Spencer Abraham	For	For
1b	Elect Director James J. Bender	For	For
1c	Elect Director Karen Hammond	For	For
1d	Elect Director Stephen G. Kasnet	For	For
1e	Elect Director William Roth	For	For
1f	Elect Director W. Reid Sanders	For	For
1g	Elect Director Thomas E. Siering	For	For
1h	Elect Director James A. Stern	For	For
1i	Elect Director Hope B. Woodhouse	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
3	Ratify Ernst & Young LLP as Auditors	For	For

UDR, Inc.

Meeting Date: 05/16/2019 **Country:** USA
Meeting Type: Annual **Ticker:** UDR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Katherine A. Cattanach	For	For
1b	Elect Director Jon A. Grove	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

UDR, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1c	Elect Director Mary Ann King	For	For
1d	Elect Director James D. Klingbeil	For	For
1e	Elect Director Clint D. McDonnough	For	For
1f	Elect Director Robert A. McNamara	For	For
1g	Elect Director Mark R. Patterson	For	For
1h	Elect Director Thomas W. Toomey	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Union Pacific Corporation

Meeting Date: 05/16/2019

Country: USA

Meeting Type: Annual

Ticker: UNP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Andrew H. Card, Jr.	For	For
1b	Elect Director Erroll B. Davis, Jr.	For	For
1c	Elect Director William J. DeLaney	For	For
1d	Elect Director David B. Dillon	For	For
1e	Elect Director Lance M. Fritz	For	For
1f	Elect Director Deborah C. Hopkins	For	For
1g	Elect Director Jane H. Lute	For	For
1h	Elect Director Michael R. McCarthy	For	For
1i	Elect Director Thomas F. McLarty, III	For	For
1j	Elect Director Bhavesh V. Patel	For	For
1k	Elect Director Jose H. Villarreal	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Require Independent Board Chairman	Against	Against

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Valiant Holding AG

Meeting Date: 05/16/2019

Country: Switzerland

Meeting Type: Annual

Ticker: VATN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Share Re-registration Consent	For	For

Valiant Holding AG

Meeting Date: 05/16/2019

Country: Switzerland

Meeting Type: Annual

Ticker: VATN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	Against
	<i>Voter Rationale: Structural weakness of directors pay.</i>		
	<i>Blended Rationale: Structural weakness of directors pay.</i>		
3	Approve Discharge of Board and Senior Management	For	For
4	Approve Allocation of Income and Dividends of CHF 4.40 per Share	For	For
5.1	Approve Remuneration of Directors in the Amount of CHF 1.7 Million	For	Against
	<i>Voter Rationale: Excessive compared to peers.</i>		
	<i>Blended Rationale: Excessive compared to peers.</i>		
5.2	Approve Fixed Remuneration of Executive Committee in the Amount of CHF 3 Million	For	For
5.3	Approve Variable Remuneration of Executive Committee in the Amount of CHF 1.9 Million	For	For
6.1.1	Reelect Juerg Bucher as Director and Board Chairman	For	For
6.1.2	Reelect Christoph Buehler as Director	For	For
6.1.3	Reelect Barbara Artmann as Director	For	For
6.1.4	Reelect Jean-Baptiste Beuret as Director	For	For
6.1.5	Reelect Maya Bundt as Director	For	For
6.1.6	Reelect Nicole Pauli as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Valiant Holding AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6.1.7	Reelect Franziska von Weissenfluh as Director	For	For
6.2	Elect Markus Gyax as Director	For	For
7.1	Reappoint Franziska von Weissenfluh as Member of the Nomination and Compensation Committee	For	For
7.2	Reappoint Jean-Baptiste Beuret as Member of the Nomination and Compensation Committee	For	For
7.3	Reappoint Juerg Bucher as Member of the Nomination and Compensation Committee	For	Against
<i>Voter Rationale: Remuneration for Chair is too high - his membership in the committee might be a reason.</i>			
<i>Blended Rationale: Remuneration for Chair is too high - his membership in the committee might be a reason.</i>			
8	Ratify PricewaterhouseCoopers AG as Auditors	For	For
9	Designate Fellmann Tschuemperlin Loetscher AG as Independent Proxy	For	For
10	Transact Other Business (Voting)	For	Against
<i>Voter Rationale: Other business not disclosed.</i>			
<i>Blended Rationale: Other business not disclosed.</i>			

VAT Group AG

Meeting Date: 05/16/2019

Country: Switzerland

Meeting Type: Annual

Ticker: VACN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2.1	Approve Allocation of Income	For	For
2.2	Approve Dividends of CHF 4.00 per Share from Capital Contribution Reserves	For	For
3	Approve Discharge of Board and Senior Management	For	For
4.1.1	Reelect Martin Komischke as Director and Board Chairman	For	For
4.1.2	Reelect Urs Leinhaeuser as Director	For	For
4.1.3	Reelect Karl Schlegel as Director	For	For
4.1.4	Reelect Hermann Gerlinger as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

VAT Group AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.1.5	Reelect Heinz Kundert as Director	For	For
4.1.6	Reelect Libo Zhang as Director	For	For
4.2.1	Reappoint Martin Komischke as Member of the Nomination and Compensation Committee	For	For
4.2.2	Reappoint Karl Schlegel as Member of the Nomination and Compensation Committee	For	For
4.2.3	Reappoint Heinz Kundert as Member of the Nomination and Compensation Committee	For	For
5	Designate Roger Foehn as Independent Proxy	For	For
6	Ratify KPMG AG as Auditors	For	For
7.1	Approve Remuneration Report	For	For
7.2	Approve Short-Term Variable Remuneration of Executive Committee in the Amount of CHF 548,992	For	For
7.3	Approve Fixed Remuneration of Executive Committee in the Amount of CHF 2 Million	For	For
7.4	Approve Long-Term Variable Remuneration of Executive Committee in the Amount of CHF 1.7 Million	For	For
7.5	Approve Remuneration of Directors in the Amount of CHF 920,000	For	For
8	Transact Other Business (Voting)	For	Against

Voter Rationale: Other business not disclosed.

Blended Rationale: Other business not disclosed.

VAT Group AG

Meeting Date: 05/16/2019

Country: Switzerland

Meeting Type: Annual

Ticker: VACN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Share Re-registration Consent	For	For

Vonovia SE

Meeting Date: 05/16/2019

Country: Germany

Meeting Type: Annual

Ticker: VNA

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Vonovia SE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 1.44 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2018	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2018	For	For
5	Ratify KPMG AG as Auditors for Fiscal 2019	For	For

Walker & Dunlop, Inc.

Meeting Date: 05/16/2019

Country: USA

Meeting Type: Annual

Ticker: WD

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Alan J. Bowers	For	For
1.2	Elect Director Ellen D. Levy	For	For
1.3	Elect Director Michael D. Malone	For	For
1.4	Elect Director John Rice	For	For
1.5	Elect Director Dana L. Schmaltz	For	For
1.6	Elect Director Howard W. Smith, III	For	For
1.7	Elect Director William M. Walker	For	For
1.8	Elect Director Michael J. Warren	For	For
2	Ratify KPMG LLP as Auditor	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

Blended Rationale: The minimum vesting period is less than three years.

Washington Prime Group Inc.

Meeting Date: 05/16/2019

Country: USA

Meeting Type: Annual

Ticker: WPG

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Washington Prime Group Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director J. Taggart "Tag" Birge	For	For
1b	Elect Director Louis G. Conforti	For	For
1c	Elect Director John J. Dillon, III	For	For
1d	Elect Director Robert J. Laikin	For	For
1e	Elect Director John F. Levy	For	For
1f	Elect Director Sheryl G. von Blucher	For	For
1g	Elect Director Jacquelyn R. Soffer	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Approve Omnibus Stock Plan	For	For
4	Ratify Ernst & Young LLP as Auditors	For	For

Wendel SE

Meeting Date: 05/16/2019

Country: France

Meeting Type: Annual/Special

Ticker: MF

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 2.80 per Share	For	For
4	Reelect Jacqueline Tammenoms Bakker as Supervisory Board Member	For	For
5	Reelect Gervais Pellissier as Supervisory Board Member	For	For
6	Reelect Humbert de Wendel as Supervisory Board Member	For	For
7	Approve Remuneration Policy of Chairman of the Management Board	For	For
8	Approve Remuneration Policy of Management Board Member	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Wendel SE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Approve Remuneration Policy of Supervisory Board Members	For	For
10	Approve Compensation of Andre Francois-Poncet, Chairman of the Management Board	For	For
11	Approve Compensation of Bernard Gautier, Management Board Member	For	For
12	Approve Compensation of Francois de Wendel, Chairman of the Supervisory Board Until May 17, 2018	For	For
13	Approve Compensation of Nicolas ver Hulst, Chairman of the Supervisory Board Since May 17, 2018	For	For
14	Renew Appointment of Ernst and Young Audit as Auditor	For	For
15	Appoint Deloitte Audit as Auditor	For	For
16	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
17	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
18	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For
19	Authorize up to 1 Percent of Issued Capital for Use in Stock Option Plans	For	For
20	Authorize up to 0.5 Percent of Issued Capital for Use in Restricted Stock Plans	For	For
21	Amend Article 15 of Bylaws Re: Transactions Subject to Prior Authorization of Supervisory Board	For	For
22	Amend Article 24 of Bylaws Re: Auditors	For	For
23	Authorize Filing of Required Documents/Other Formalities	For	For

WPX Energy, Inc.

Meeting Date: 05/16/2019

Country: USA

Meeting Type: Annual

Ticker: WPX

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director John A. Carrig	For	For
1.2	Elect Director Robert K. Herdman	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

WPX Energy, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.3	Elect Director Kelt Kindick	For	For
1.4	Elect Director Karl F. Kurz	For	For
1.5	Elect Director Henry E. Lentz	For	For
1.6	Elect Director Kimberly S. Lubel	For	For
1.7	Elect Director Richard E. Muncrief	For	For
1.8	Elect Director Valerie M. Williams	For	For
1.9	Elect Director David F. Work	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
3	Advisory Vote on Say on Pay Frequency	One Year	One Year
4	Ratify Ernst & Young LLP as Auditor	For	For

Wyndham Destinations, Inc.

Meeting Date: 05/16/2019

Country: USA

Meeting Type: Annual

Ticker: WYND

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Louise F. Brady	For	For
1.2	Elect Director Michael D. Brown	For	For
1.3	Elect Director James E. Buckman	For	For
1.4	Elect Director George Herrera	For	For
1.5	Elect Director Stephen P. Holmes	For	For
1.6	Elect Director Denny Marie Post	For	For
1.7	Elect Director Ronald L. Rickles	For	For
1.8	Elect Director Michael H. Wargotz	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Deloitte & Touche LLP as Auditors	For	For
4	Approve Qualified Employee Stock Purchase Plan	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Wyndham Destinations, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Report on Political Contributions	Against	For
<i>Voter Rationale: The proponent requests that the company publish a report on its political contributions. Although Wyndham Destination provides some information, transparency is generally limited with gaps on trade association disclosure and no data at all on recipients of political contributions from the company or what amounts. As increased disclosure will help shareholders better evaluate the risks and benefits associated with the company's comprehensive political activities, a vote 'for' this proposal is warranted.</i>			
<i>Blended Rationale: The proponent requests that the company publish a report on its political contributions. Although Wyndham Destination provides some information, transparency is generally limited with gaps on trade association disclosure and no data at all on recipients of political contributions from the company or what amounts. As increased disclosure will help shareholders better evaluate the risks and benefits associated with the company's comprehensive political activities, a vote 'for' this proposal is warranted.</i>			

Yum! Brands, Inc.

Meeting Date: 05/16/2019 **Country:** USA
Meeting Type: Annual **Ticker:** YUM

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Paget L. Alves	For	For
1b	Elect Director Michael J. Cavanagh	For	For
1c	Elect Director Christopher M. Connor	For	For
1d	Elect Director Brian C. Cornell	For	For
1e	Elect Director Greg Creed	For	For
1f	Elect Director Tanya L. Domier	For	For
1g	Elect Director Mirian M. Graddick-Weir	For	For
1h	Elect Director Thomas C. Nelson	For	For
1i	Elect Director P. Justin Skala	For	For
1j	Elect Director Elane B. Stock	For	For
1k	Elect Director Robert D. Walter	For	For
2	Ratify KPMG LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Yum! Brands, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
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5	Report on Supply Chain Impact on Deforestation	Against	For
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Voter Rationale: The proponent requests that the company publish a report on its supply chain impacts on deforestation and progress on goals for reducing such impacts. YUM! reports some information in its environmental sustainability disclosure, but does not provide a comprehensive policy or program for managing deforestation impacts throughout its entire global supply chain, nor a public commitment to no deforestation. As making time-bound commitments is starting to emerge as industry best practise, and the spotlight is generally increasing on the contribution of deforestation to climate change, support 'for' this proposal is warranted'. More information on how Yum Brands is managing its entire supply chain impact on deforestation and how its actions line up with recommended practices will allow shareholders to better assess and benchmark how the company is mitigating associated risks.

Blended Rationale: The proponent requests that the company publish a report on its supply chain impacts on deforestation and progress on goals for reducing such impacts. YUM! reports some information in its environmental sustainability disclosure, but does not provide a comprehensive policy or program for managing deforestation impacts throughout its entire global supply chain, nor a public commitment to no deforestation. As making time-bound commitments is starting to emerge as industry best practise, and the spotlight is generally increasing on the contribution of deforestation to climate change, support 'for' this proposal is warranted'. More information on how Yum Brands is managing its entire supply chain impact on deforestation and how its actions line up with recommended practices will allow shareholders to better assess and benchmark how the company is mitigating associated risks.

6	Report on Sustainable Packaging	Against	For
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Voter Rationale: The proponent is asking for the company to report a comprehensive policy on sustainable packaging. YUM! Brands has taken selective constructive steps toward reducing its own back-of-house waste and ensuring that the paper fiber that it uses for packaging is sustainably harvested (see analysis on deforestation above), exemplified by KFC's recent commitment. However, more detailed information on corporate-wide packaging reduction and recycling policies and programs will allow shareholders to better understand its efforts to manage and mitigate any issues associated with its post-consumer packaging waste. For this reason a vote 'for' this proposal is warranted.

Blended Rationale: The proponent is asking for the company to report a comprehensive policy on sustainable packaging. YUM! Brands has taken selective constructive steps toward reducing its own back-of-house waste and ensuring that the paper fiber that it uses for packaging is sustainably harvested (see analysis on deforestation above), exemplified by KFC's recent commitment. However, more detailed information on corporate-wide packaging reduction and recycling policies and programs will allow shareholders to better understand its efforts to manage and mitigate any issues associated with its post-consumer packaging waste. For this reason a vote 'for' this proposal is warranted.

Zebra Technologies Corporation

Meeting Date: 05/16/2019

Country: USA

Meeting Type: Annual

Ticker: ZBRA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
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1.1	Elect Director Frank B. Modruson	For	For
1.2	Elect Director Michael A. Smith	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

Blended Rationale: The minimum vesting period is less than three years.

3	Ratify Ernst & Young LLP as Auditor	For	For
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Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

AEGON NV

Meeting Date: 05/17/2019

Country: Netherlands

Meeting Type: Annual

Ticker: AGN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.4	Adopt Financial Statements and Statutory Reports	For	For
3.5	Approve Dividends of EUR 0.29 per Common Share and EUR 0.00725 per Common Share B	For	For
4	Ratify PricewaterhouseCoopers as Auditors	For	For
5.1	Approve Discharge of Management Board	For	For
5.2	Approve Discharge of Supervisory Board	For	For
6.1	Approve Remuneration Policy for Supervisory Board Members	For	For
7.1	Reelect Ben J. Noteboom to Supervisory Board	For	For
8.1	Reelect Alexander R. Wynaendts to Management Board	For	For
9.1	Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital and Exclude Pre-emptive Rights	For	For
9.2	Grant Board Authority to Issue Shares Up To 25 Percent of Issued Capital in Connection with a Rights Issue	For	For
9.3	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For

AIA Group Limited

Meeting Date: 05/17/2019

Country: Hong Kong

Meeting Type: Annual

Ticker: 1299

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2A	Approve Special Dividend	For	For
2B	Approve Final Dividend	For	For
3	Elect Swee-Lian Teo as Director	For	For
4	Elect Narongchai Akrasanee as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

AIA Group Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Elect George Yong-Boon Yeo Director	For	For
6	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For
7A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For
7B	Authorize Repurchase of Issued Share Capital	For	For
7C	Approve Allotment and Issuance of Additional Shares Under the Restricted Share Unit Scheme	For	For
8	Approve Increase in Rate of Directors' Fees	For	For
9	Amend Articles of Association	For	For

Aircastle Limited

Meeting Date: 05/17/2019

Country: Bermuda

Meeting Type: Annual

Ticker: AYR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Ronald W. Allen	For	For
1.2	Elect Director Douglas A. Hacker	For	For
1.3	Elect Director Jun Horie	For	For
1.4	Elect Director Michael J. Inglese	For	For
2	Approve Ernst & Young, LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

Voter Rationale: Annual incentive payouts increased against financial goals set below the prior year's performance level. The annual incentive award to the CEO was earned in excess of the stated annual incentive program maximum and the long-term incentive award increased in value without rationale while half of the program's goals are undisclosed.

Blended Rationale: Annual incentive payouts increased against financial goals set below the prior year's performance level. The annual incentive award to the CEO was earned in excess of the stated annual incentive program maximum and the long-term incentive award increased in value without rationale while half of the program's goals are undisclosed.

Anhui Expressway Company Limited

Meeting Date: 05/17/2019

Country: China

Meeting Type: Annual

Ticker: 995

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Anhui Expressway Company Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2018 Working Report of the Board of Directors	For	For
2	Approve 2018 Working Report of the Supervisory Committee	For	For
3	Approve 2018 Audited Financial Report	For	For
4	Approve 2018 Profit Appropriation Proposal	For	For
5	Approve Auditors and Authorize Board to Fix Their Remuneration	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for A Shares and/or H shares	For	Against

Voter Rationale: Issuance limit exceeds 10% of share capital

Blended Rationale: Issuance limit exceeds 10% of share capital

ANSYS, Inc.

Meeting Date: 05/17/2019

Country: USA

Meeting Type: Annual

Ticker: ANSS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Ronald W. Hovsepian	For	For
1b	Elect Director Barbara V. Scherer	For	For
2	Ratify Deloitte & Touche LLP as Auditor	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

Blended Rationale: The minimum vesting period is less than three years.

Bank of China Limited

Meeting Date: 05/17/2019

Country: China

Meeting Type: Annual

Ticker: 3988

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Bank of China Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2018 Work Report of Board of Directors	For	For
2	Approve 2018 Work Report of Board of Supervisors	For	For
3	Approve 2018 Annual Financial Report	For	For
4	Approve 2018 Profit Distribution Plan	For	For
5	Approve 2019 Annual Budget for Fixed Assets Investment	For	For
6	Approve Ernst & Young Hua Ming LLP as External Auditor	For	For
7	Elect Zhang Jiangan as Director	For	For
8	Elect Martin Cheung Kong Liao as Director	For	For
9	Elect Wang Changyun as Director	For	For
10	Elect Angela Chao as Director	For	For
11	Elect Wang Xiquan as Supervisor	For	For
12	Elect Jia Xiangsen as Supervisor	For	For
13	Elect Zheng Zhiguang as Supervisor	For	For
14	Approve 2017 Remuneration Distribution Plan of Directors	For	For
15	Approve 2017 Remuneration Distribution Plan of Supervisors	For	For
16	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The share issuance limit exceeds 10% and the discount limit is not disclosed</i>			
<i>Blended Rationale: The share issuance limit exceeds 10% and the discount limit is not disclosed</i>			
17	Approve Issuance of Bonds	For	For
18	Approve Issuance of Write-down Undated Capital Bonds	For	For
19	Approve Issuance of Qualified Write-down Tier 2 Capital Instruments	For	For
20	Elect Tan Yiwu as Director	For	For

Bank of Georgia Group Plc

Meeting Date: 05/17/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: BGEO

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Bank of Georgia Group Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Approve Remuneration Report	For	For
4	Approve Remuneration Policy	For	For
5	Re-elect Neil Janin as Director	For	For
6	Re-elect Alasdair Breach as Director	For	For
7	Elect Archil Gachechiladze as Director	For	For
8	Re-elect Tamaz Georgadze as Director	For	For
9	Re-elect Hanna Loikkanen as Director	For	For
10	Elect Veronique McCarroll as Director	For	For
11	Re-elect Jonathan Muir as Director	For	For
12	Elect Cecil Quillen as Director	For	For
13	Elect Andreas Wolf as Director	For	For
14	Reappoint Ernst & Young LLP as Auditors	For	For
15	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
16	Authorise EU Political Donations and Expenditure	For	For
17	Authorise Issue of Equity	For	For
18	Authorise Issue of Equity without Pre-emptive Rights	For	For
19	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
20	Authorise Market Purchase of Ordinary Shares	For	For

Business-Intelligence of Oriental Nations Corp. Ltd.

Meeting Date: 05/17/2019

Country: China

Meeting Type: Annual

Ticker: 300166

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Business-Intelligence of Oriental Nations Corp. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	For	For
2	Approve Report of the Board of Supervisors	For	For
3	Approve Financial Statements	For	For
4	Approve Annual Report and Summary	For	For
5	Approve Profit Distribution	For	For
6	Approve to Appoint Auditor	For	For
7	Approve Remuneration of Directors, Supervisors and Senior Management Members	For	For
8	Approve Use of Idle Raised Funds and Own Funds for Cash Management	For	Against
<i>Voter Rationale: The proposed investment could expose the company to unnecessary risks</i>			
<i>Blended Rationale: The proposed investment could expose the company to unnecessary risks</i>			
9	Approve Use of Remaining Raised Funds to Replenish Working Capital	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	For	For
2	Approve Report of the Board of Supervisors	For	For
3	Approve Financial Statements	For	For
4	Approve Annual Report and Summary	For	For
5	Approve Profit Distribution	For	For
6	Approve to Appoint Auditor	For	For
7	Approve Remuneration of Directors, Supervisors and Senior Management Members	For	For
8	Approve Use of Idle Raised Funds and Own Funds for Cash Management	For	Against
<i>Voter Rationale: The proposed investment could expose the company to unnecessary risks</i>			
<i>Blended Rationale: The proposed investment could expose the company to unnecessary risks</i>			
9	Approve Use of Remaining Raised Funds to Replenish Working Capital	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Cable One, Inc.

Meeting Date: 05/17/2019

Country: USA

Meeting Type: Annual

Ticker: CABO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Brad D. Brian	For	Against
<i>Blended Rationale: A vote AGAINST Brad Brian, Julia Laulis, and Katharine Weymouth is warranted given the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the bylaws and the classified board, each of which adversely impacts shareholder rights.</i>			
1b	Elect Director Julia M. Laulis	For	Against
<i>Blended Rationale: A vote AGAINST Brad Brian, Julia Laulis, and Katharine Weymouth is warranted given the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the bylaws and the classified board, each of which adversely impacts shareholder rights.</i>			
1c	Elect Director Katharine B. Weymouth	For	Against
<i>Blended Rationale: A vote AGAINST Brad Brian, Julia Laulis, and Katharine Weymouth is warranted given the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the bylaws and the classified board, each of which adversely impacts shareholder rights.</i>			
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			

Cairn Energy Plc

Meeting Date: 05/17/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: CNE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
4	Authorise Board to Fix Remuneration of Auditors	For	For
5	Re-elect Ian Tyler as Director	For	For
6	Re-elect Todd Hunt as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Cairn Energy Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Re-elect Keith Lough as Director	For	For
8	Re-elect Peter Kallos as Director	For	For
9	Re-elect Nicoletta Giadrossi as Director	For	For
10	Re-elect Simon Thomson as Director	For	For
11	Re-elect James Smith as Director	For	For
12	Authorise Issue of Equity	For	For
13	Authorise Issue of Equity without Pre-emptive Rights	For	For
14	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
15	Authorise Market Purchase of Ordinary Shares	For	For
16	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Chesapeake Energy Corporation

Meeting Date: 05/17/2019

Country: USA

Meeting Type: Annual

Ticker: CHK

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Gloria R. Boyland	For	For
1b	Elect Director Luke R. Corbett	For	Against
<i>Blended Rationale: Votes AGAINST incumbent compensation committee members Luke Corbett, Leslie Keating, and Merrill (Pete) Miller Jr. are warranted for limited responsiveness to the failed say-on-pay vote in 2018.</i>			
1c	Elect Director Mark A. Edmunds	For	For
1d	Elect Director Scott A. Gieselman	For	For
1e	Elect Director David W. Hayes	For	For
1f	Elect Director Leslie Starr Keating	For	Against
<i>Blended Rationale: Votes AGAINST incumbent compensation committee members Luke Corbett, Leslie Keating, and Merrill (Pete) Miller Jr. are warranted for limited responsiveness to the failed say-on-pay vote in 2018.</i>			
1g	Elect Director Robert D. "Doug" Lawler	For	For
1h	Elect Director R. Brad Martin	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Chesapeake Energy Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1i	Elect Director Merrill A. "Pete" Miller, Jr.	For	Against
<i>Blended Rationale: Votes AGAINST incumbent compensation committee members Luke Corbett, Leslie Keating, and Merrill (Pete) Miller Jr. are warranted for limited responsiveness to the failed say-on-pay vote in 2018.</i>			
1j	Elect Director Thomas L. Ryan	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: A vote AGAINST this proposal is warranted. The compensation committee demonstrated insufficient responsiveness to last year's failed say-on-pay vote. Following multiple years of low say-on-pay support, investors expect detailed engagement disclosure and robust changes to pay programs. Further concerns are raised regarding the use of retention bonus awards and a redesigned long-term equity program which uses annual measurement periods. In addition, the minimum vesting period is less than three years.</i>			
3	Ratify PricewaterhouseCoopers LLP as Auditor	For	For

China Literature Limited

Meeting Date: 05/17/2019

Country: Cayman Islands

Meeting Type: Annual

Ticker: 772

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2a	Elect Liu Junmin as Director	For	For
2b	Elect Cao Huayi as Director	For	For
2c	Elect Chen Fei as Director	For	For
2d	Authorize Board to Fix Remuneration of Directors	For	For
3	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	For
4A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Issuance limit exceeds 10% of share capital</i>			
<i>Blended Rationale: Issuance limit exceeds 10% of share capital</i>			
4B	Authorize Repurchase of Issued Share Capital	For	For
4C	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed</i>			
<i>Blended Rationale: Discount limit not disclosed</i>			

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

China Literature Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Approve 2019 Online Platform Cooperation Framework Agreement, 2019 IP Cooperation Framework Agreement, Advertisement Cooperation Framework Agreements, Proposed Annual Caps and Related Transactions	For	For

China Longyuan Power Group Corporation Limited

Meeting Date: 05/17/2019

Country: China

Meeting Type: Annual

Ticker: 916

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2018 Report of the Board of Directors	For	For
2	Approve 2018 Report of the Supervisory Board	For	For
3	Approve 2018 Independent Auditor's Report and Audited Financial Statements	For	For
4	Approve 2018 Final Financial Accounts Report	For	For
5	Approve 2018 Profit Distribution Plan	For	For
6	Approve 2019 Financial Budget Plan	For	For
7	Approve Remuneration of Directors and Supervisors	For	For
8	Approve Baker Tilly China Certified Public Accountants LLP as PRC Auditor and Authorize the Audit Committee of the Board to Fix Their Remuneration	For	For
9	Approve Ernst & Young as International Auditor and Authorize the Audit Committee of the Board to Fix Their Remuneration	For	For
10	Amend Articles of Association	For	For
11	Approve Grant of General Mandate for Registration and Issuance of Debt Financing Instruments in the PRC	For	For
12	Approve Application for Issuance of Debt Financing Instruments of Non-Financial Enterprises in the PRC	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

China Longyuan Power Group Corporation Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
13	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Issuance limit exceeds 10% of share capital</i>			
<i>Blended Rationale: Issuance limit exceeds 10% of share capital</i>			

Compagnie Generale des Etablissements Michelin SCA

Meeting Date: 05/17/2019 **Country:** France
Meeting Type: Annual/Special **Ticker:** ML

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Allocation of Income and Dividends of EUR 3.70 per Share	For	For
3	Approve Consolidated Financial Statements and Statutory Reports	For	For
4	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	For
5	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
6	Approve Compensation of Jean-Dominique Senard, Chairman of the General Management	For	For
7	Approve Compensation of Florent Menegaux, Managing General Partner	For	For
8	Approve Compensation of Yves Chapot, Non-Partner General Manager	For	For
9	Approve Compensation of Michel Rollier, Chairman of the Supervisory Board Member	For	For
10	Elect Barbara Dalibard as Supervisory Board Member	For	For
11	Elect Aruna Jayanthi as Supervisory Board Member	For	For
12	Approve Remuneration of Supervisory Board Members in the Aggregate Amount of EUR 770,000	For	For
13	Authorize up to 0.7 Percent of Issued Capital for Use in Restricted Stock Plans Reserved Employees, Executive Officers Excluded	For	For
14	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Compagnie Generale des Etablissements Michelin SCA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
15	Amend Article 10 of Bylaws Re: Bond Issuance	For	For
16	Authorize Filing of Required Documents/Other Formalities	For	For

ENGIE SA

Meeting Date: 05/17/2019

Country: France

Meeting Type: Annual/Special

Ticker: ENGI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 1.12 per Share	For	For
4	Approve Health Insurance Coverage Agreement with Jean-Pierre Clamadieu, Chairman of the Board	For	For
5	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
6	Reelect Francoise Malrieu as Director	For	For
7	Reelect Marie Jose Nadeau as Director	For	For
8	Reelect Patrice Durand as Director	For	For
9	Reelect Mari Noelle Jego Laveissiere as Director	For	For
10	Approve Compensation of Jean-Pierre Clamadieu, Chairman of the Board	For	For
11	Approve Compensation of Isabelle Kocher, CEO	For	For
12	Approve Remuneration Policy of the Chairman of the Board	For	For
13	Approve Remuneration Policy of the CEO	For	For
14	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For
15	Authorize Capital Issuances for Use in Employee Stock Purchase Plans for Employees of International Subsidiaries	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

ENGIE SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
16	Authorize Filing of Required Documents/Other Formalities	For	For

Equatorial Energia SA

Meeting Date: 05/17/2019 **Country:** Brazil
Meeting Type: Special **Ticker:** EQTL3

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Authorize Capitalization of Reserves	For	For
2	Approve Capital Increase Re: Share Option Plan	For	For
3	Amend Article 6 to Reflect Changes in Capital	For	For
4	Consolidate Bylaws	For	For

FIH Mobile Limited

Meeting Date: 05/17/2019 **Country:** Cayman Islands
Meeting Type: Annual **Ticker:** 2038

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Elect Chih Yu Yang as Director and Authorize Board to Fix His Remuneration	For	For
3	Elect Kuo Wen-Yi as Director and Authorize Board to Fix His Remuneration	For	For
4	Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	For	For
5	Authorize Repurchase of Issued Share Capital	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against

Voter Rationale: Issuance limit exceeds 10% of share capital

Blended Rationale: Issuance limit exceeds 10% of share capital

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

FIH Mobile Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Authorize Reissuance of Repurchased Shares <i>Voter Rationale: Discount limit is not disclosed</i> <i>Blended Rationale: Discount limit is not disclosed</i>	For	Against
8	Approve Issuance of Shares Under the Share Scheme <i>Voter Rationale: the limit under the proposed scheme exceeds 10% of share capital</i> <i>Blended Rationale: the limit under the proposed scheme exceeds 10% of share capital</i>	For	Against

Fresenius SE & Co. KGaA

Meeting Date: 05/17/2019 **Country:** Germany
Meeting Type: Annual **Ticker:** FRE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal 2018	For	For
2	Approve Allocation of Income and Dividends of EUR 0.80 per Share	For	For
3	Approve Discharge of Personally Liable Partner for Fiscal 2018	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2018	For	For
5	Ratify KPMG AG as Auditors for Fiscal 2019 and PricewaterhouseCoopers GmbH as Auditors for the Interim Financial Statements 2020	For	For

Goldlion Holdings Limited

Meeting Date: 05/17/2019 **Country:** Hong Kong
Meeting Type: Annual **Ticker:** 533

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Goldlion Holdings Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3a	Elect Tsang Chi Ming, Ricky as Director	For	For
3b	Elect Lau Yue Sun as Director	For	For
3c	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve Revision of Remuneration of Non-Executive Directors	For	For
5	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	For
6	Authorize Repurchase of Issued Share Capital	For	For
7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Blended Rationale: A vote AGAINST these resolutions is warranted for the following:- The aggregate share issuance limit is greater than 10 percent.- The company has not specified the discount limit.</i>			
8	Authorize Reissuance of Repurchased Shares	For	Against
<i>Blended Rationale: A vote AGAINST these resolutions is warranted for the following:- The aggregate share issuance limit is greater than 10 percent.- The company has not specified the discount limit.</i>			

Great Wall Motor Co., Ltd.

Meeting Date: 05/17/2019

Country: China

Meeting Type: Annual

Ticker: 2333

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Audited Financial Report	For	For
2	Approve Report of the Board	For	For
3	Approve Profit Distribution Proposal	For	For
4	Approve Annual Report and Its Summary Report	For	For
5	Approve Report of the Independent Directors	For	For
6	Approve Report of the Supervisory Committee	For	For
7	Approve Operating Strategies	For	For
8	Approve Deloitte Touche Tohmatsu Certified Public Accountants LLP as External Auditor and Authorize Board to Fix Their Remuneration	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Great Wall Motor Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Elect Liu Qian as Supervisor, Authorize Board to Fix His Remuneration and Enter into the Service Contract with Him	For	For
10	Authorize Repurchase of Issued Share Capital	For	For
11	Approve Amendments to Articles of Association	For	For

Great Wall Motor Co., Ltd.

Meeting Date: 05/17/2019 **Country:** China
Meeting Type: Special **Ticker:** 2333

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Authorize Repurchase of Issued Share Capital	For	For

Hengan International Group Company Limited

Meeting Date: 05/17/2019 **Country:** Cayman Islands
Meeting Type: Annual **Ticker:** 1044

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Elect Sze Man Bok as Director	For	For
4	Elect Li Wai Leung as Director	For	For
5	Elect Zhou Fang Sheng as Director	For	For
6	Elect Ho Kwai Ching Mark as Director	For	For
7	Elect Theil Paul Marin as Director	For	For
8	Authorize Board to Fix Remuneration of Directors	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Hengan International Group Company Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	Against
<i>Voter Rationale: Non-audit fees paid exceeded those paid for the audit during the year which could compromise the auditor's independence</i>			
<i>Blended Rationale: Non-audit fees paid exceeded those paid for the audit during the year which could compromise the auditor's independence</i>			
10	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Issuance limit exceeds 10% of share capital</i>			
<i>Blended Rationale: Issuance limit exceeds 10% of share capital</i>			
11	Authorize Repurchase of Issued Share Capital	For	For
12	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit is not disclosed</i>			
<i>Blended Rationale: Discount limit is not disclosed</i>			

Hikma Pharmaceuticals Plc

Meeting Date: 05/17/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: HIK

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
4	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
5	Re-elect Said Darwazah as Director	For	For
6	Re-elect Soggi Olafsson as Director	For	For
7	Re-elect Mazen Darwazah as Director	For	For
8	Re-elect Robert Pickering as Director	For	For
9	Re-elect Ali Al-Husry as Director	For	For
10	Re-elect Patrick Butler as Director	For	For
11	Re-elect Dr Pamela Kirby as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Hikma Pharmaceuticals Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
12	Re-elect Dr Jochen Gann as Director	For	For
13	Re-elect John Castellani as Director	For	For
14	Re-elect Nina Henderson as Director	For	For
15	Approve Remuneration Report	For	For
16	Authorise Issue of Equity	For	For
17	Authorise Issue of Equity without Pre-emptive Rights	For	For
18	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
19	Authorise Market Purchase of Ordinary Shares	For	For
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Intercontinental Exchange, Inc.

Meeting Date: 05/17/2019

Country: USA

Meeting Type: Annual

Ticker: ICE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Sharon Y. Bowen	For	For
1b	Elect Director Charles R. Crisp	For	For
1c	Elect Director Duriya M. Farooqui	For	For
1d	Elect Director Jean-Marc Forneri	For	For
1e	Elect Director The Right Hon. The Lord Hague of Richmond	For	For
1f	Elect Director Frederick W. Hatfield	For	For
1g	Elect Director Thomas E. Noonan	For	For
1h	Elect Director Frederic V. Salerno	For	For
1i	Elect Director Jeffrey C. Sprecher	For	For
1j	Elect Director Judith A. Sprieser	For	For
1k	Elect Director Vincent Tese	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Intercontinental Exchange, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
3	Ratify Ernst & Young LLP as Auditor	For	For

Invesco NASDAQ Biotech UCITS ETF

Meeting Date: 05/17/2019 **Country:** Ireland
Meeting Type: Annual **Ticker:** SBIO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Ratify PwC as Auditors	For	For
3	Authorise Board to Fix Remuneration of Auditors	For	For

Irish Continental Group Plc

Meeting Date: 05/17/2019 **Country:** Ireland
Meeting Type: Annual **Ticker:** IR5B

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3(a)	Re-elect John McGuckian as Director	For	For
3(b)	Re-elect Eamonn Rothwell as Director	For	For
3(c)	Re-elect David Ledwidge as Director	For	For
3(d)	Re-elect Catherine Duffy as Director	For	For
3(e)	Re-elect Brian O'Kelly as Director	For	Against
<i>Voter Rationale: Poor remuneration disclosure.</i>			
<i>Blended Rationale: Poor remuneration disclosure.</i>			

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Irish Continental Group Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3(f)	Re-elect John Sheehan as Director	For	For
4	Authorise Board to Fix Remuneration of Auditors	For	For
5	Approve Remuneration Report	For	Against
<i>Voter Rationale: Lack of disclosure on bonus targets.</i>			
<i>Blended Rationale: Lack of disclosure on bonus targets.</i>			
6	Authorise Issue of Equity	For	For
7	Authorise Issue of Equity without Pre-emptive Rights	For	For
8	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
9	Authorise Market Purchase and Overseas Market Purchase of Ordinary Shares	For	For
10	Authorise the Company to Determine the Price Range at which Treasury Shares may be Re-issued Off-Market	For	For
11	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

John Menzies Plc

Meeting Date: 05/17/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: MNZS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Re-elect Paul Baines as Director	For	For
5	Re-elect David Garman as Director	For	For
6	Re-elect John Geddes as Director	For	For
7	Re-elect Philipp Joeinig as Director	For	For
8	Re-elect Silla Maizey as Director	For	For
9	Re-elect Dermot Smurfit as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

John Menzies Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
10	Re-elect Giles Wilson as Director	For	For
11	Reappoint Ernst & Young LLP as Auditors	For	For
12	Authorise Board to Fix Remuneration of Auditors	For	For
13	Authorise Issue of Equity	For	For
14	Authorise Market Purchase of Ordinary Shares	For	For
15	Authorise Market Purchase of Preference Shares	For	For

Kansas City Southern

Meeting Date: 05/17/2019

Country: USA

Meeting Type: Annual

Ticker: KSU

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Lydia I. Beebe	For	For
1.2	Elect Director Lu M. Cordova	For	For
1.3	Elect Director Robert J. Druten	For	For
1.4	Elect Director Antonio O. Garza, Jr.	For	For
1.5	Elect Director David Garza-Santos	For	For
1.6	Elect Director Mitchell J. Krebs	For	For
1.7	Elect Director Henry J. Maier	For	For
1.8	Elect Director Thomas A. McDonnell	For	For
1.9	Elect Director Patrick J. Ottensmeyer	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditor	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
4	Reduce Ownership Threshold for Shareholders to Call Special Meeting	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Liberty Holdings Ltd.

Meeting Date: 05/17/2019

Country: South Africa

Meeting Type: Annual

Ticker: LBH

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for the Year Ended 31 December 2018	For	For
2.1	Re-elect Monhla Hlahla as Director	For	For
2.2	Re-elect Jacko Maree as Director	For	For
2.3	Re-elect Jim Sutcliffe as Director	For	For
2.4	Re-elect Sim Tshabalala as Director	For	For
2.5	Elect Simon Ridley as Director	For	For
2.6	Elect Thembisa Skweyiya as Director	For	For
2.7	Elect Howard Walker as Director	For	For
3	Reappoint PwC Inc. as Auditors of the Company	For	For
4	Place Authorised but Unissued Ordinary Shares under Control of Directors	For	For
5	Authorise Board to Issue Shares for Cash	For	For
6.1	Re-elect Yunus Suleman as Chairman of the Group Audit and Actuarial Committee	For	For
6.2	Re-elect Angus Band as Member of the Group Audit and Actuarial Committee	For	For
6.3	Re-elect Tony Cunningham as Member of the Group Audit and Actuarial Committee	For	For
6.4	Re-elect Nooraya Khan as Member of the Group Audit and Actuarial Committee	For	For
6.5	Re-elect Jim Sutcliffe as Member of the Group Audit and Actuarial Committee	For	For
7	Approve Remuneration Policy	For	For
8	Approve Implementation Report	For	For
1	Authorise Directors to Issue Any Ordinary Shares of the Company for the Implementation of Any Share Incentive Scheme	For	For
2.1	Approve Fees for the Chairman of the Board	For	For
2.2	Approve Fees for the Lead Independent Director	For	For
2.3	Approve Fees for the Board Member	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Liberty Holdings Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.4	Approve Fees for the International Board Member, Member of Committees and Subsidiary Board and Chairman of a Sub-committee	For	For
2.5	Approve Fees for the International Board Member, Member of Committees and Subsidiary Board and Chairman of a Committee	For	For
2.6	Approve Fees for the Chairman of the Group Audit and Actuarial Committee	For	For
2.7	Approve Fees for the Member of the Group Audit and Actuarial Committee	For	For
2.8	Approve Fees for the Chairman of the Group Actuarial Committee	For	For
2.9	Approve Fees for the Member of the Group Actuarial Committee	For	For
2.10	Approve Fees for the Chairman of the Group Risk Committee	For	For
2.11	Approve Fees for the Member of the Group Risk Committee	For	For
2.12	Approve Fees for the Chairman of the Group Remuneration Committee	For	For
2.13	Approve Fees for the Member of the Group Remuneration Committee	For	For
2.14	Approve Fees for the Chairman of the Group Social, Ethics and Transformation Committee	For	For
2.15	Approve Fees for the Member of the Group Social, Ethics and Transformation Committee	For	For
2.16	Approve Fees for the Member of the Group Directors' Affairs Committee	For	For
2.17	Approve Fees for the Chairman of the Group IT Committee	For	For
2.18	Approve Fees for the Member of the Group IT Committee	For	For
2.19	Approve Fees for the Chairman of the STANLIB Limited Board	For	For
2.20	Approve Fees for the Member of the STANLIB Limited Board	For	For
2.21	Approve Fee Per Ad Hoc Board Meeting	For	For
2.22	Approve Fee Per Ad Hoc Board Committee Meeting	For	For
3.1	Approve Financial Assistance to Related or Inter-related Company	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Liberty Holdings Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.2	Approve Financial Assistance to Any Employee, Director, Prescribed Officer or Other Person or Any Trust Established for their Benefit in Terms of Any Share Incentive Scheme	For	For
4	Authorise Repurchase of Issued Share Capital	For	For

Macy's, Inc.

Meeting Date: 05/17/2019 **Country:** USA
Meeting Type: Annual **Ticker:** M

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director David P. Abney	For	For
1b	Elect Director Francis S. Blake	For	For
1c	Elect Director John A. Bryant	For	For
1d	Elect Director Deirdre P. Connelly	For	For
1e	Elect Director Jeff Gennette	For	For
1f	Elect Director Leslie D. Hale	For	For
1g	Elect Director William H. Lenehan	For	For
1h	Elect Director Sara Levinson	For	For
1i	Elect Director Joyce M. Roche	For	For
1j	Elect Director Paul C. Varga	For	For
1k	Elect Director Marna C. Whittington	For	For
2	Ratify KPMG LLP as Auditor	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Report on Political Contributions	Against	For

Voter Rationale: The proponent requests that the company publish a report on its political expenditures. Macys provides no information publically with regards to its political activities, political contributions, or trade association payments or memberships. As increased disclosure will help shareholders assess the risks and benefits associated with the company's comprehensive political activities, a vote 'for' this proposal is warranted.

Blended Rationale: The proponent requests that the company publish a report on its political expenditures. Macys provides no information publically with regards to its political activities, political contributions, or trade association payments or memberships. As increased disclosure will help shareholders assess the risks and benefits associated with the company's comprehensive political activities, a vote 'for' this proposal is warranted.

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Macy's, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
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5	Report on Human Rights Due Diligence Process	Against	For
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Voter Rationale: The proponent requests that the company publish a report on the company's human rights due diligence process. Macy's discloses some information about its corporate approach to human rights in its Human Rights Policy, its Standards of Business Conduct, and its Supplier Standards of Business Conduct. However, a vote 'for' this proposal is warranted as gaps still remain and more detailed information with regards to measures employed to assess and address impacts will allow shareholders to better assess and benchmark company management.

Blended Rationale: The proponent requests that the company publish a report on the company's human rights due diligence process. Macy's discloses some information about its corporate approach to human rights in its Human Rights Policy, its Standards of Business Conduct, and its Supplier Standards of Business Conduct. However, a vote 'for' this proposal is warranted as gaps still remain and more detailed information with regards to measures employed to assess and address impacts will allow shareholders to better assess and benchmark company management.

Meituan Dianping

Meeting Date: 05/17/2019

Country: Cayman Islands

Meeting Type: Annual

Ticker: 3690

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
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1	Accept Financial Statements and Statutory Reports	For	For
2	Elect Wang Xing as Director	For	For
3	Elect Mu Rongjun as Director	For	For
4	Elect Wang Huiwen as Director	For	For
5	Authorize Board to Fix Remuneration of Directors	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against

Voter Rationale: Share issuance limit exceeds 10% of share capital

Blended Rationale: Share issuance limit exceeds 10% of share capital

7	Authorize Repurchase of Issued Share Capital	For	For
8	Authorize Reissuance of Repurchased Shares	For	Against

Voter Rationale: Discount limit not disclosed

Blended Rationale: Discount limit not disclosed

9	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For
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Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Pacific Online Limited

Meeting Date: 05/17/2019

Country: Cayman Islands

Meeting Type: Annual

Ticker: 543

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Elect Wang Ta-Hsing as Director	For	For
4	Elect Tsui Yiu Wa, Alec as Director	For	Against
<i>Voter Rationale: Overboarded</i>			
<i>Blended Rationale: Overboarded</i>			
5	Elect Lam Wai Hon, Ambrose as Director	For	For
6	Authorize Board to Fix Remuneration of Directors	For	For
7	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For
8	Authorize Repurchase of Issued Share Capital	For	For
9	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Share issuance limit exceeds 10% of share capital</i>			
<i>Blended Rationale: Share issuance limit exceeds 10% of share capital</i>			
10	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed</i>			
<i>Blended Rationale: Discount limit not disclosed</i>			

Republic Services, Inc.

Meeting Date: 05/17/2019

Country: USA

Meeting Type: Annual

Ticker: RSG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Manuel Kadre	For	For
1b	Elect Director Tomago Collins	For	For
1c	Elect Director Thomas W. Handley	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Republic Services, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1d	Elect Director Jennifer M. Kirk	For	For
1e	Elect Director Michael Larson	For	For
1f	Elect Director Kim S. Pegula	For	For
1g	Elect Director Ramon A. Rodriguez	For	For
1h	Elect Director Donald W. Slager	For	For
1i	Elect Director James P. Snee	For	For
1j	Elect Director John M. Trani	For	For
1k	Elect Director Sandra M. Volpe	For	For
1l	Elect Director Katharine B. Weymouth	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Ernst & Young LLP as Auditor	For	For
4	Report on Political Contributions	Against	For

Voter Rationale: A vote FOR this resolution is warranted, as additional disclosure of the company's trade association memberships and payments, and the company's oversight mechanisms regarding those contributions would allow shareholders to better assess related risks.

Blended Rationale: A vote FOR this resolution is warranted, as additional disclosure of the company's trade association memberships and payments, and the company's oversight mechanisms regarding those contributions would allow shareholders to better assess related risks.

Robert Walters Plc

Meeting Date: 05/17/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: RWA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Re-elect Carol Hui as Director	For	For
5	Re-elect Robert Walters as Director	For	For
6	Re-elect Alan Bannatyne as Director	For	For
7	Re-elect Brian McArthur-Muscroft as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Robert Walters Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Re-elect Tanith Dodge as Director	For	For
9	Elect Steven Cooper as Director	For	For
10	Appoint BDO LLP as Auditors	For	For
11	Authorise Board to Fix Remuneration of Auditors	For	For
12	Authorise Issue of Equity	For	For
13	Authorise Issue of Equity without Pre-emptive Rights	For	For
14	Authorise Market Purchase of Ordinary Shares	For	For
15	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

S.N.G.N. Romgaz S.A

Meeting Date: 05/17/2019

Country: Romania

Meeting Type: Special

Ticker: SNG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Provisionary Standalone Budget for Fiscal Year 2019	For	For
2	Approve Provisionary Consolidated Budget for Fiscal Year 2019	For	For
3	Authorize Chairman to Sign Approved Resolutions	For	For

Shenzhen International Holdings Limited

Meeting Date: 05/17/2019

Country: Bermuda

Meeting Type: Annual

Ticker: 152

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2.1	Approve Final Dividend	For	For
2.2	Approve Special Dividend	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Shenzhen International Holdings Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.1	Elect Gao Lei as Director	For	For
3.2	Elect Zhong Shan Qun as Director	For	For
3.3	Elect Ding Xun as Director	For	For
3.4	Elect Yim Fung as Director	For	For
3.5	Elect Cheng Tai Chiu, Edwin as Director	For	For
3.6	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	For	For
5	Authorize Repurchase of Issued Share Capital	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Issuance limit exceeds 10% of share capital</i>			
<i>Blended Rationale: Issuance limit exceeds 10% of share capital</i>			
7	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed</i>			
<i>Blended Rationale: Discount limit not disclosed</i>			

Sun Art Retail Group Limited

Meeting Date: 05/17/2019

Country: Hong Kong

Meeting Type: Annual

Ticker: 6808

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a	Elect Karen Yifen Chang as Director	For	For
3b	Elect Desmond Murray as Director	For	For
3c	Elect Edgard, Michel, Marie, Bonte as as Director	For	For
3d	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Sun Art Retail Group Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Authorize Repurchase of Issued Share Capital	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Blended Rationale: A vote AGAINST these resolutions is warranted for the following:- The aggregate share issuance limit is greater than 10 percent.- The company has not specified the discount limit.</i>			
7	Authorize Reissuance of Repurchased Shares	For	Against
<i>Blended Rationale: A vote AGAINST these resolutions is warranted for the following:- The aggregate share issuance limit is greater than 10 percent.- The company has not specified the discount limit.</i>			
8	Amend Articles of Association	For	For

Tanger Factory Outlet Centers, Inc.

Meeting Date: 05/17/2019

Country: USA

Meeting Type: Annual

Ticker: SKT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director William G. Benton	For	For
1.2	Elect Director Jeffrey B. Citrin	For	For
1.3	Elect Director David B. Henry	For	For
1.4	Elect Director Thomas J. Reddin	For	For
1.5	Elect Director Thomas E. Robinson	For	For
1.6	Elect Director Bridget M. Ryan-Berman	For	For
1.7	Elect Director Allan L. Schuman	For	For
1.8	Elect Director Susan E. Skerritt	For	For
1.9	Elect Director Steven B. Tanger	For	For
2	Ratify Deloitte & Touche LLP as Auditor	For	For
3	Amend Omnibus Stock Plan	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

Blended Rationale: The minimum vesting period is less than three years.

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Techtronic Industries Co., Ltd.

Meeting Date: 05/17/2019

Country: Hong Kong

Meeting Type: Annual

Ticker: 669

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a	Elect Patrick Kin Wah Chan as Director	For	For
3b	Elect Camille Jojo as Director	For	For
3c	Elect Peter David Sullivan as Director	For	For
3d	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	For
5a	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights (for Cash)	For	For
5b	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights (for Consideration Other Than Cash)	For	For
6	Authorize Repurchase of Issued Share Capital	For	For
7a	Authorize Reissuance of Repurchased Shares (Pursuant to Resolution 5a)	For	For
7b	Authorize Reissuance of Repurchased Shares (Pursuant to Resolution 5b)	For	For

The Restaurant Group Plc

Meeting Date: 05/17/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: RTN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

The Restaurant Group Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Re-elect Debbie Hewitt as Director	For	For
5	Re-elect Andy McCue as Director	For	For
6	Re-elect Kirk Davis as Director	For	For
7	Re-elect Graham Clemett as Director	For	For
8	Re-elect Simon Cloke as Director	For	For
9	Re-elect Mike Tye as Director	For	For
10	Elect Allan Leighton as Director	For	For
11	Appoint Ernst & Young LLP as Auditors	For	For
12	Authorise Board to Fix Remuneration of Auditors	For	For
13	Authorise Issue of Equity	For	For
14	Authorise Issue of Equity without Pre-emptive Rights	For	For
15	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
16	Authorise Market Purchase of Ordinary Shares	For	For
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For
18	Approve Cancellation of Share Premium Account	For	For

The Western Union Company

Meeting Date: 05/17/2019

Country: USA

Meeting Type: Annual

Ticker: WU

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Martin I. Cole	For	For
1b	Elect Director Hikmet Ersek	For	For
1c	Elect Director Richard A. Goodman	For	For
1d	Elect Director Betsy D. Holden	For	For
1e	Elect Director Jeffrey A. Joerres	For	For
1f	Elect Director Roberto G. Mendoza	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

The Western Union Company

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1g	Elect Director Michael A. Miles, Jr.	For	For
1h	Elect Director Angela A. Sun	For	For
1i	Elect Director Frances Fragos Townsend	For	For
1j	Elect Director Solomon D. Trujillo	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Ernst & Young LLP as Auditors	For	For
4	Report on Political Contributions	Against	Against

Unibail-Rodamco-Westfield

Meeting Date: 05/17/2019

Country: Netherlands

Meeting Type: Annual/Special

Ticker: URW

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 10.80 per Share	For	For
4	Approve Auditors' Special Report on Related-Party Transactions	For	For
5	Approve Compensation of Christophe Cuvillier, Chairman of the Management Board	For	For
6	Approve Compensation of Olivier Bossard, Fabrice Mouchel, Astrid Panosyan, Jaap Tonckens and Jean-Marie Tritant, Management Board Members	For	For
7	Approve Compensation of Colin Dyer, Chairman of the Supervisory Board	For	For
8	Approve Remuneration Policy for Chairman of the Management Board	For	Against

Voter Rationale: The performance of the company on the TSR criterion attached to stock options is measured at the time options are exercised, which resembles a re-testing mechanism.

Blended Rationale: The performance of the company on the TSR criterion attached to stock options is measured at the time options are exercised, which resembles a re-testing mechanism.

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Unibail-Rodamco-Westfield

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Approve Remuneration Policy for Management Board Members	For	Against
<i>Voter Rationale: The performance of the company on the TSR criterion attached to stock options is measured at the time options are exercised, which resembles a re-testing mechanism.</i>			
<i>Blended Rationale: The performance of the company on the TSR criterion attached to stock options is measured at the time options are exercised, which resembles a re-testing mechanism.</i>			
10	Approve Remuneration Policy for Supervisory Board Members	For	For
11	Reelect Jacques Stern as Supervisory Board Member	For	For
12	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
13	Change Company Name to Unibail-Rodamco-Westfield SE and Amend Article 3 of Bylaws Accordingly	For	For
14	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
15	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 100 Million	For	For
16	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 60 Million	For	For
17	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above Under Items 15-16	For	For
18	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	For
19	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For
20	Authorize up to 3 Percent of Issued Capital for Use in Stock Option Plans	For	For
21	Authorize up to 0.8 Percent of Issued Capital for Use in Restricted Stock Plans	For	For
22	Authorize Filing of Required Documents and Other Formalities	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Unibail-Rodamco-Westfield

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Allocation of Income and Dividends of EUR 10.80 per Share	For	For
4	Approve Auditors' Special Report on Related-Party Transactions	For	For
5	Approve Compensation of Christophe Cuvillier, Chairman of the Management Board	For	For
6	Approve Compensation of Olivier Bossard, Fabrice Mouchel, Astrid Panosyan, Jaap Tonckens and Jean-Marie Tritant, Management Board Members	For	For
7	Approve Compensation of Colin Dyer, Chairman of the Supervisory Board	For	For
8	Approve Remuneration Policy for Chairman of the Management Board	For	For
9	Approve Remuneration Policy for Management Board Members	For	For
10	Approve Remuneration Policy for Supervisory Board Members	For	For
11	Reelect Jacques Stern as Supervisory Board Member	For	For
12	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
13	Change Company Name to Unibail-Rodamco-Westfield SE and Amend Article 3 of Bylaws Accordingly	For	For
14	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
15	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 100 Million	For	For
16	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 60 Million	For	For
17	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above Under Items 15-16	For	For
18	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	For
19	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For
20	Authorize up to 3 Percent of Issued Capital for Use in Stock Option Plans	For	For
21	Authorize up to 0.8 Percent of Issued Capital for Use in Restricted Stock Plans	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Unibail-Rodamco-Westfield

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
22	Authorize Filing of Required Documents and Other Formalities	For	For

Uni-President China Holdings Ltd.

Meeting Date: 05/17/2019 **Country:** Cayman Islands
Meeting Type: Annual **Ticker:** 220

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a	Elect Chen Kuo-Hui as Director	For	For
3b	Elect Fan Ren-Da Anthony as Director	For	Against
<i>Voter Rationale: Overboarded</i>			
<i>Blended Rationale: Overboarded</i>			
3c	Elect Lo Peter as Director	For	For
4	Authorize Board to Fix the Remuneration of Directors	For	For
5	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Issuance limit exceeds 10% of share capital</i>			
<i>Blended Rationale: Issuance limit exceeds 10% of share capital</i>			
7	Authorize Repurchase of Issued Share Capital	For	For
8	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed</i>			
<i>Blended Rationale: Discount limit not disclosed</i>			

Waste Connections, Inc.

Meeting Date: 05/17/2019 **Country:** Canada
Meeting Type: Annual/Special **Ticker:** WCN

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Waste Connections, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Ronald J. Mittelstaedt	For	For
1.3	Elect Director Edward E. "Ned" Guillet	For	For
1.4	Elect Director Michael W. Harlan	For	For
1.5	Elect Director Larry S. Hughes	For	For
1.6	Elect Director Susan "Sue" Lee	For	For
1.7	Elect Director William J. Razzouk	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

Voter Rationale: A vote AGAINST this proposal is warranted given that the company entered into or amended NEO agreements in the past year without removing their entitlement to an excessive cash severance.

Blended Rationale: A vote AGAINST this proposal is warranted given that the company entered into or amended NEO agreements in the past year without removing their entitlement to an excessive cash severance.

3	Approve Grant Thornton LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
4	Authorize the Board to Fix the Number of Directors	For	For
5	Adopt a Policy on Board Diversity	Against	For

Voter Rationale: A vote FOR this resolution is warranted, as shareholders would benefit from additional information about how the company is ensuring that female and minority candidates are included among prospective board nominees and management candidates.

Blended Rationale: A vote FOR this resolution is warranted, as shareholders would benefit from additional information about how the company is ensuring that female and minority candidates are included among prospective board nominees and management candidates.

West China Cement Limited

Meeting Date: 05/17/2019

Country: Jersey

Meeting Type: Annual

Ticker: 2233

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

West China Cement Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3a	Elect Tam King Ching Kenny as a Director <i>Voter Rationale: Director is over boarded.</i> <i>Blended Rationale: Director is over boarded.</i>	For	Against
3b	Elect Wong Kun Kau as a Director <i>Voter Rationale: Poor attendance.</i> <i>Blended Rationale: Poor attendance.</i>	For	Against
3c	Elect Qin Hongji as a Director	For	For
4	Authorize Board to Fix Remuneration of Directors	For	For
5	Approve Deloitte & Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights <i>Voter Rationale: Excessive dilution.</i> <i>Blended Rationale: Excessive dilution.</i>	For	Against
7	Authorize Repurchase of Issued Share Capital	For	For
8	Authorize Reissuance of Repurchased Shares <i>Voter Rationale: Excessive dilution.</i> <i>Blended Rationale: Excessive dilution.</i>	For	Against

Westinghouse Air Brake Technologies Corporation

Meeting Date: 05/17/2019

Country: USA

Meeting Type: Annual

Ticker: WAB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director William E. Kassling	For	For
1.2	Elect Director Albert J. Neupaver	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation <i>Blended Rationale: The minimum vesting period is less than three years.</i>	For	Against
3	Ratify Ernst & Young LLP as Auditors	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Westinghouse Air Brake Technologies Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director William E. Kassling	For	For
1.2	Elect Director Albert J. Neupaver	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Ernst & Young LLP as Auditors	For	For

Westlake Chemical Corporation

Meeting Date: 05/17/2019

Country: USA

Meeting Type: Annual

Ticker: WLK

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Albert Chao	For	For
1.2	Elect Director David T. Chao	For	Withhold
<i>Blended Rationale: The nominee is a non-independent member of the audit, compensation and nomination committees.</i>			
1.3	Elect Director Michael J. Graff	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditor	For	For

Weyerhaeuser Company

Meeting Date: 05/17/2019

Country: USA

Meeting Type: Annual

Ticker: WY

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Mark A. Emmert	For	For
1.2	Elect Director Rick R. Holley	For	For
1.3	Elect Director Sara Grootwassink Lewis	For	For
1.4	Elect Director Nicole W. Piasecki	For	For
1.5	Elect Director Marc F. Racicot	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Weyerhaeuser Company

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.6	Elect Director Lawrence A. Selzer	For	For
1.7	Elect Director D. Michael Steuert	For	For
1.8	Elect Director Devin W. Stockfish	For	For
1.9	Elect Director Kim Williams	For	For
1.10	Elect Director Charles R. Williamson	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

Blended Rationale: A vote AGAINST this proposal is warranted, given pay-for-performance concerns raised with respect to both annual and long-term incentive programs. The lowering of financial target goals under the annual incentive program is not well explained, and the program paid out above target. Further, the proxy does not disclose metrics or targets for the "controllable business metrics" portion of the program. Long-term equity incentives target merely median performance, and the proxy does not disclose a cap on vesting when shareholders experience losses. The CEO's long-term incentive target opportunity increased without sufficient rationale. Finally, the company made two one-time awards to NEOs that lacked performance vesting criteria. In addition, the minimum vesting period is less than three years.

3	Ratify KPMG LLP as Auditors	For	For
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Dillard's, Inc.

Meeting Date: 05/18/2019 **Country:** USA
Meeting Type: Annual **Ticker:** DDS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Frank R. Mori	For	For
1b	Elect Director Reynie Rutledge	For	For
1c	Elect Director J.C. Watts, Jr.	For	For
1d	Elect Director Nick White	For	For
2	Ratify KPMG LLP as Auditors	For	For

361 Degrees International Ltd.

Meeting Date: 05/20/2019 **Country:** Cayman Islands
Meeting Type: Annual **Ticker:** 1361

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

361 Degrees International Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2.1	Elect Ding Wuhao as Director	For	For
2.2	Elect Liao Jianwen as Director	For	For
2.3	Elect Li Yuen Fai Roger as Director	For	For
3	Elect Hon Ping Cho Terence as Director	For	For
4	Authorize Board to Fix Remuneration of Directors	For	For
5	Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	For	For
6	Authorize Repurchase of Issued Share Capital	For	For
7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Share issuance limit exceeds 10% of share capital</i>			
<i>Blended Rationale: Share issuance limit exceeds 10% of share capital</i>			
8	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit is not disclosed</i>			
<i>Blended Rationale: Discount limit is not disclosed</i>			

Altisource Portfolio Solutions S.A.

Meeting Date: 05/20/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: ASPS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Scott E. Burg	For	For
1b	Elect Director Joseph L. Morettini	For	For
1c	Elect Director Roland Muller-Ineichen	For	For
1d	Elect Director William B. Shepro	For	For
2	Ratify Mayer Hoffman McCann P.C. as Independent Registered Auditors and Atwell S.a r.l. as Certified Auditor for Statutory Accounts	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Altisource Portfolio Solutions S.A.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Receive and Approve Directors' and Auditors' Special Reports	For	For
5	Approve Financial Statements and Allocation of Income	For	For
6	Approve Discharge of Directors and Auditors	For	For
7	Approve Remuneration of Directors	For	For
8	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

Voter Rationale: Performance period of LTIP is not long term in nature as well as pay for performance concerns.

Blended Rationale: Performance period of LTIP is not long term in nature as well as pay for performance concerns.

Anhui Gujing Distillery Co., Ltd.

Meeting Date: 05/20/2019

Country: China

Meeting Type: Annual

Ticker: 200596

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Annual Report and Summary	For	For
2	Approve Report of the Board of Directors	For	For
3	Approve Report of the Board of Supervisors	For	For
4	Approve Financial Statements	For	For
5	Approve 2019 Financial Budget Report	For	For
6	Approve Profit Distribution	For	For
7	Approve to Appoint Auditor	For	For
8.1	Elect Sun Wanhua as Supervisor	For	For
8.2	Elect Lu Duicang as Supervisor	For	For

ASM International NV

Meeting Date: 05/20/2019

Country: Netherlands

Meeting Type: Annual

Ticker: ASM

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

ASM International NV

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Adopt Financial Statements and Statutory Reports	For	For
5	Approve Dividends of EUR 1.00 Per Share	For	For
6	Approve Discharge of Management Board	For	For
7	Approve Discharge of Supervisory Board	For	For
8	Ratify KPMG as Auditors	For	For
9.a	Grant Board Authority to Issue Shares Up to 10 Percent of Issued Capital	For	For
9.b	Authorize Board to Exclude Preemptive Rights from Share Issuances	For	For
10	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
11	Approve Cancellation of Repurchased Shares	For	For

Bank of Communications Co., Ltd.

Meeting Date: 05/20/2019

Country: China

Meeting Type: Special

Ticker: 3328

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Issuance of Write-down Undated Capital Bonds and Authorize the Board to Handle Relevant Matters in Relation to Issuance of Write-down Undated Capital Bonds	For	For

Chemed Corporation

Meeting Date: 05/20/2019

Country: USA

Meeting Type: Annual

Ticker: CHE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Kevin J. McNamara	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Chemed Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.2	Elect Director Joel F. Gemunder	For	For
1.3	Elect Director Patrick P. Grace	For	Against
<i>Voter Rationale: Chairing the nominations committee on a board that lacks refreshment</i>			
<i>Blended Rationale: Chairing the nominations committee on a board that lacks refreshment</i>			
1.4	Elect Director Thomas C. Hutton	For	For
1.5	Elect Director Walter L. Krebs	For	For
1.6	Elect Director Andrea R. Lindell	For	For
1.7	Elect Director Thomas P. Rice	For	For
1.8	Elect Director Donald E. Saunders	For	For
1.9	Elect Director George J. Walsh, III	For	For
1.10	Elect Director Frank E. Wood	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditor	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Report on Political Contributions	Against	For
<i>Voter Rationale: The company is being asked to improve reporting on lobbying. We believe current disclosure is limited (e.g. does not include trade association justification) and that shareholders would benefit from greater transparency.</i>			
<i>Blended Rationale: The company is being asked to improve reporting on lobbying. We believe current disclosure is limited (e.g. does not include trade association justification) and that shareholders would benefit from greater transparency.</i>			

Consolidated Edison, Inc.

Meeting Date: 05/20/2019

Country: USA

Meeting Type: Annual

Ticker: ED

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director George Campbell, Jr.	For	For
1.2	Elect Director Ellen V. Futter	For	For
1.3	Elect Director John F. Killian	For	For
1.4	Elect Director John McAvoy	For	For
1.5	Elect Director William J. Mulrow	For	For
1.6	Elect Director Armando J. Olivera	For	For
1.7	Elect Director Michael W. Ranger	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Consolidated Edison, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.8	Elect Director Linda S. Sanford	For	For
1.9	Elect Director Deirdre Stanley	For	For
1.10	Elect Director L. Frederick Sutherland	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Country Garden Services Holdings Company Limited

Meeting Date: 05/20/2019

Country: Cayman Islands

Meeting Type: Annual

Ticker: 6098

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a1	Elect Li Changjiang as Director	For	For
3a2	Elect Xiao Hua as Director	For	For
3a3	Elect Guo Zhanjun as Director	For	For
3a4	Elect Yang Huiyan as Director	For	For
3a5	Elect Yang Zhicheng as Director	For	For
3a6	Elect Wu Bijun as Director	For	For
3a7	Elect Mei Wenjue as Director	For	For
3a8	Elect Rui Meng as Director	For	For
3a9	Elect Chen Weiru as Director	For	For
3b	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against

Voter Rationale: Issuance limit exceeds 10% of share capital

Blended Rationale: Issuance limit exceeds 10% of share capital

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Country Garden Services Holdings Company Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Authorize Repurchase of Issued Share Capital	For	For
7	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed</i>			
<i>Blended Rationale: Discount limit not disclosed</i>			

Forterra Plc

Meeting Date: 05/20/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: FORT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Reappoint Ernst & Young LLP as Auditors	For	For
3	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
4	Approve Final Dividend	For	For
5	Re-elect Justin Atkinson as Director	For	For
6	Re-elect Stephen Harrison as Director	For	For
7	Re-elect Shatish Dasani as Director	For	For
8	Re-elect Katherine Innes Ker as Director	For	For
9	Re-elect Divya Seshamani as Director	For	For
10	Re-elect Martin Sutherland as Director	For	For
11	Elect Vince Niblett as Director	For	For
12	Approve Remuneration Report	For	For
13	Authorise EU Political Donations and Expenditure	For	For
14	Authorise Issue of Equity	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	For	For
16	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
17	Authorise Market Purchase of Ordinary Shares	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Forterra Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Fu Shou Yuan International Group Limited

Meeting Date: 05/20/2019 **Country:** Cayman Islands
Meeting Type: Annual **Ticker:** 1448

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a1	Elect Lu Hesheng as Director	For	For
3a2	Elect Huang James Chih-cheng as Director	For	For
3a3	Elect Chen Qunlin as Director	For	For
3a4	Elect Luo Zhuping as Director	For	For
3b	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	For
5A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Issuance limit exceeds 10% of share capital</i>			
<i>Blended Rationale: Issuance limit exceeds 10% of share capital</i>			
5B	Authorize Repurchase of Issued Share Capital	For	For
5C	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed</i>			
<i>Blended Rationale: Discount limit not disclosed</i>			

Genscript Biotech Corp.

Meeting Date: 05/20/2019 **Country:** Cayman Islands
Meeting Type: Annual **Ticker:** 1548

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Genscript Biotech Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2A1	Elect Zhang Fangliang as Director	For	For
2A2	Elect Wang Ye as Director	For	For
2A3	Elect Wang Jiafen as Director	For	For
2A4	Elect Guo Hongxin as Director	For	For
2A5	Elect Pan Jiuan as Director	For	For
2B	Authorize Board to Fix Remuneration of Directors	For	For
3	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	For
4A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Share issuance limit exceeds 10% of share capital</i>			
<i>Blended Rationale: Share issuance limit exceeds 10% of share capital</i>			
4B	Authorize Repurchase of Issued Share Capital	For	For
4C	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit is not disclosed</i>			
<i>Blended Rationale: Discount limit is not disclosed</i>			

Industrial & Commercial Bank of China Limited

Meeting Date: 05/20/2019

Country: China

Meeting Type: Special

Ticker: 1398

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Hu Hao as Director	For	For
2	Elect Tan Jiong as Director	For	For
3	Approve Issuance of Undated Additional Tier 1 Capital Bonds	For	For
4	Elect Chen Siqing as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Industrial & Commercial Bank of China Ltd.

Meeting Date: 05/20/2019

Country: China

Meeting Type: Special

Ticker: 1398

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Hu Hao as Director	For	For
2	Elect Tan Jiong as Director	For	For
3	Approve Issuance of Undated Additional Tier 1 Capital Bonds	For	For
4	Elect Chen Siqing as Director	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Hu Hao as Director	For	For
2	Elect Tan Jiong as Director	For	For
3	Approve Issuance of Undated Additional Tier 1 Capital Bonds	For	For
4	Elect Chen Siqing as Director	For	For

International Bancshares Corporation

Meeting Date: 05/20/2019

Country: USA

Meeting Type: Annual

Ticker: IBOC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Javier de Anda	For	For
1.2	Elect Director Irving Greenblum	For	For
1.3	Elect Director Douglas B. Howland	For	For
1.4	Elect Director Peggy J. Newman	For	Withhold
<i>Blended Rationale: The nominee attended less than 75% of the board and committee meetings that they were scheduled to attend during the previous fiscal year without a valid excuse.</i>			
1.5	Elect Director Dennis E. Nixon	For	For
1.6	Elect Director Larry A. Norton	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

International Bancshares Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.7	Elect Director Roberto R. Resendez	For	For
1.8	Elect Director Antonio R. Sanchez, Jr.	For	For
2	Ratify RSM US LLP as Auditor	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Advisory Vote on Say on Pay Frequency	One Year	One Year

Lee's Pharmaceutical Holdings Limited

Meeting Date: 05/20/2019

Country: Cayman Islands

Meeting Type: Annual

Ticker: 950

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Elect Lee Siu Fong as Director	For	For
4	Elect Chan Yau Ching, Bob as Director	For	For
5	Elect Tsim Wah Keung, Karl as Director	For	For
6	Authorize Board to Fix Remuneration of Directors	For	For
7	Approve HLM CPA Limited as Auditors and Authorize Board to Fix Their Remuneration	For	For
8	Authorize Repurchase of Issued Share Capital	For	For
9	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Issuance limit exceeds 10% of share capital</i>			
<i>Blended Rationale: Issuance limit exceeds 10% of share capital</i>			
10	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed</i>			
<i>Blended Rationale: Discount limit not disclosed</i>			

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Nickel Asia Corporation

Meeting Date: 05/20/2019

Country: Philippines

Meeting Type: Annual

Ticker: NIKL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve the Minutes of (1) Annual Stockholders' Meeting Held on May 28, 2018 and (2) Special Stockholders' Meeting on October 9, 2018	For	For
2	Approve Annual Reports and Audited Financial Statements for the Year Ending 31 December 2018	For	For
3	Ratify and Approve the Acts of the Board of Directors and Executive Officers	For	For
4	Appoint Sycip, Gorres, Velayo & Co. as Independent Auditors	For	For
5.1	Elect Maria Patricia Z. Riingen as Director	For	Withhold
	<i>Voter Rationale: Non-independent nominee on a board whose composition is not compliant with the requirement of the Securities and Exchange Commission's Code of Corporate Governance regarding independent representation</i>		
	<i>Blended Rationale: Non-independent nominee on a board whose composition is not compliant with the requirement of the Securities and Exchange Commission's Code of Corporate Governance regarding independent representation</i>		
5.2	Elect Gerard H. Brimo as Director	For	For
5.3	Elect Martin Antonio G. Zamora as Director	For	Withhold
	<i>Voter Rationale: Non-independent nominee on a board whose composition is not compliant with the requirement of the Securities and Exchange Commission's Code of Corporate Governance regarding independent representation</i>		
	<i>Blended Rationale: Non-independent nominee on a board whose composition is not compliant with the requirement of the Securities and Exchange Commission's Code of Corporate Governance regarding independent representation</i>		
5.4	Elect Philip T. Ang as Director	For	Withhold
	<i>Voter Rationale: Non-independent nominee on a board whose composition is not compliant with the requirement of the Securities and Exchange Commission's Code of Corporate Governance regarding independent representation</i>		
	<i>Blended Rationale: Non-independent nominee on a board whose composition is not compliant with the requirement of the Securities and Exchange Commission's Code of Corporate Governance regarding independent representation</i>		
5.5	Elect Luis J. L. Virata as Director	For	Withhold
	<i>Voter Rationale: Non-independent nominee on a board whose composition is not compliant with the requirement of the Securities and Exchange Commission's Code of Corporate Governance regarding independent representation</i>		
	<i>Blended Rationale: Non-independent nominee on a board whose composition is not compliant with the requirement of the Securities and Exchange Commission's Code of Corporate Governance regarding independent representation</i>		
5.6	Elect Masahiro Kamiya as Director	For	Withhold
	<i>Voter Rationale: Non-independent nominee on a board whose composition is not compliant with the requirement of the Securities and Exchange Commission's Code of Corporate Governance regarding independent representation</i>		
	<i>Blended Rationale: Non-independent nominee on a board whose composition is not compliant with the requirement of the Securities and Exchange Commission's Code of Corporate Governance regarding independent representation</i>		

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Nickel Asia Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5.7	Elect Toru Higo as Director	For	Withhold
<i>Voter Rationale: Non-independent nominee on a board whose composition is not compliant with the requirement of the Securities and Exchange Commission's Code of Corporate Governance regarding independent representation</i>			
<i>Blended Rationale: Non-independent nominee on a board whose composition is not compliant with the requirement of the Securities and Exchange Commission's Code of Corporate Governance regarding independent representation</i>			
5.8	Elect Fulgencio S. Factoran, Jr. as Director	For	For
5.9	Elect Frederick Y. Dy as Director	For	For

Ocado Group Plc

Meeting Date: 05/20/2019 **Country:** United Kingdom
Meeting Type: Special **Ticker:** OCDO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve the M&S Arrangements	For	For

Omnicom Group Inc.

Meeting Date: 05/20/2019 **Country:** USA
Meeting Type: Annual **Ticker:** OMC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director John D. Wren	For	For
1.2	Elect Director Alan R. Batkin	For	For
1.3	Elect Director Mary C. Choksi	For	For
1.4	Elect Director Robert Charles Clark	For	For
1.5	Elect Director Leonard S. Coleman, Jr.	For	For
1.6	Elect Director Susan S. Denison	For	Against
<i>Voter Rationale: We have consistently voted against remuneration so a vote against Sue, as chair of the remuneration committee, is warranted</i>			
<i>Blended Rationale: We have consistently voted against remuneration so a vote against Sue, as chair of the remuneration committee, is warranted</i>			
1.7	Elect Director Ronnie S. Hawkins	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Omnicom Group Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.8	Elect Director Deborah J. Kissire	For	For
1.9	Elect Director Gracia C. Martore	For	For
1.10	Elect Director Linda Johnson Rice	For	For
1.11	Elect Director Valerie M. Williams	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: Pay has been consistently high and the lack of a long-term incentive plan is a concern</i>			
<i>Blended Rationale: Pay has been consistently high and the lack of a long-term incentive plan is a concern</i>			
3	Ratify KPMG LLP as Auditors	For	For
4	Require Independent Board Chairman	Against	Against

Quad/Graphics, Inc.

Meeting Date: 05/20/2019

Country: USA

Meeting Type: Annual

Ticker: QUAD

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Mark A. Angelson	For	For
1.2	Elect Director Douglas P. Buth	For	For
1.3	Elect Director John C. Fowler	For	Withhold
<i>Blended Rationale: WITHHOLD votes are warranted for non-independent director nominees J. Joel Quadracci, Kathryn Flores, John Fowler, Christopher Harned, and Jay Rothman for failing to establish a board on which a majority of the directors are independent, and due to the company's lack of a formal nominating committee. The nominee is a non-independent member of the compensation committee</i>			
1.4	Elect Director Stephen M. Fuller	For	For
1.5	Elect Director Christopher B. Harned	For	Withhold
<i>Blended Rationale: WITHHOLD votes are warranted for non-independent director nominees J. Joel Quadracci, Kathryn Flores, John Fowler, Christopher Harned, and Jay Rothman for failing to establish a board on which a majority of the directors are independent, and due to the company's lack of a formal nominating committee.</i>			
1.6	Elect Director J. Joel Quadracci	For	Withhold
<i>Blended Rationale: WITHHOLD votes are warranted for non-independent director nominees J. Joel Quadracci, Kathryn Flores, John Fowler, Christopher Harned, and Jay Rothman for failing to establish a board on which a majority of the directors are independent, and due to the company's lack of a formal nominating committee.</i>			

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Quad/Graphics, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.7	Elect Director Kathryn Quadracci Flores	For	Withhold
<i>Blended Rationale: WITHHOLD votes are warranted for non-independent director nominees J. Joel Quadracci, Kathryn Flores, John Fowler, Christopher Harned, and Jay Rothman for failing to establish a board on which a majority of the directors are independent, and due to the company's lack of a formal nominating committee.</i>			
1.8	Elect Director Jay O. Rothman	For	Withhold
<i>Blended Rationale: WITHHOLD votes are warranted for non-independent director nominees J. Joel Quadracci, Kathryn Flores, John Fowler, Christopher Harned, and Jay Rothman for failing to establish a board on which a majority of the directors are independent, and due to the company's lack of a formal nominating committee.</i>			
1.9	Elect Director John S. Shiely	For	For
2	Increase Authorized Class A Common Stock	For	For
3	Amend Omnibus Stock Plan	For	Against
<i>Blended Rationale: Based on evaluation of the estimated cost, plan features, and grant practices using the Equity Plan Scorecard (EPSC), a vote AGAINST this proposal is warranted due to the following key factors:- Plan cost is excessive;- Three-year average burn rate is excessive;- Disclosure of CIC vesting treatment is incomplete; and- The plan allows broad discretion to accelerate vesting. Also, maximum dilution exceeds 10 percent.</i>			

Resolute Mining Limited

Meeting Date: 05/20/2019

Country: Australia

Meeting Type: Annual

Ticker: RSG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Remuneration Report	For	For
2	Elect Martin Botha as Director	For	For
3	Elect Yasmin Broughton as Director	For	Against
<i>Voter Rationale: Ms Broughton attended less than 75 percent of meetings that she was eligible to attend during the six-months ended 31 December 2018 (being 8 out of 11 board and committee meetings, representing a 73 percent attendance rate). The company has not provided any specific explanation for Ms Broughton's attendance level.</i>			
<i>Blended Rationale: Ms Broughton attended less than 75 percent of meetings that she was eligible to attend during the six-months ended 31 December 2018 (being 8 out of 11 board and committee meetings, representing a 73 percent attendance rate). The company has not provided any specific explanation for Ms Broughton's attendance level.</i>			
4	Approve Annual Grant of Performance Rights to John Welborn	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Resolute Mining Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Approve Special Issuance of Performance Rights to John Welborn	For	Against
<i>Voter Rationale: The quantum is excessive and there is insufficient disclosure to justify this additional grant of incentive remuneration, when the CEO already has STI and LTI opportunities in place which are consistent with shareholder expectations, peers and market practice.</i>			
<i>Blended Rationale: The quantum is excessive and there is insufficient disclosure to justify this additional grant of incentive remuneration, when the CEO already has STI and LTI opportunities in place which are consistent with shareholder expectations, peers and market practice.</i>			
6	Approve the Deed of Indemnity, Access and Insurance	For	For

Shanghai Moons' Electric Co., Ltd.

Meeting Date: 05/20/2019

Country: China

Meeting Type: Annual

Ticker: 603728

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	For	For
2	Approve Report of the Board of Supervisors	For	For
3	Approve Remuneration of Directors	For	For
4	Approve Remuneration of Supervisors	For	For
5	Approve Financial Statements	For	For
6	Approve Profit Distribution	For	For
7	Approve Annual Report and Summary	For	For
8	Approve Internal Control Evaluation Report	For	For
9	Approve 2019 Daily Related Party Transactions with Shanghai Mingzhi Investment Management Co., Ltd. and Its Associated Legal Person and Natural Person	For	For
10	Approve 2019 Daily Related Party Transactions with Other Related Party Associations Excluding Shanghai Mingzhi Investment Management Co., Ltd. and Its Associated Legal Person and Natural Person	For	For
11	Approve Special Report on the Deposit and Usage of Raised Funds	For	For
12	Approve to Appoint Auditor	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Shanghai Moons' Electric Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	For	For
2	Approve Report of the Board of Supervisors	For	For
3	Approve Remuneration of Directors	For	For
4	Approve Remuneration of Supervisors	For	For
5	Approve Financial Statements	For	For
6	Approve Profit Distribution	For	For
7	Approve Annual Report and Summary	For	For
8	Approve Internal Control Evaluation Report	For	For
9	Approve 2019 Daily Related Party Transactions with Shanghai Mingzhi Investment Management Co., Ltd. and Its Associated Legal Person and Natural Person	For	For
10	Approve 2019 Daily Related Party Transactions with Other Related Party Associations Excluding Shanghai Mingzhi Investment Management Co., Ltd. and Its Associated Legal Person and Natural Person	For	For
11	Approve Special Report on the Deposit and Usage of Raised Funds	For	For
12	Approve to Appoint Auditor	For	For

Trigiant Group Limited

Meeting Date: 05/20/2019

Country: Cayman Islands

Meeting Type: Annual

Ticker: 1300

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2a	Elect Fung Kwan Hung as Director	For	For
2b	Elect Jia Lina as Director	For	For
2c	Elect Chan Fan Shing as Director	For	For
2d	Authorize Board to Fix Remuneration of Directors	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Trigiant Group Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	For	For
4A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Share issuance limit exceeds 10% of share capital</i>			
<i>Blended Rationale: Share issuance limit exceeds 10% of share capital</i>			
4B	Authorize Repurchase of Issued Share Capital	For	For
4C	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed</i>			
<i>Blended Rationale: Discount limit not disclosed</i>			
4D	Approve Final Dividend	For	For

Twitter, Inc.

Meeting Date: 05/20/2019

Country: USA

Meeting Type: Annual

Ticker: TWTR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Jack Dorsey	For	For
1b	Elect Director Patrick Pichette	For	For
1c	Elect Director Robert Zoellick	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
4	Adopt Simple Majority Vote	Against	For
<i>Voter Rationale: The company is being asked to repeat its supermajority vote provisions. As the approval of this proposal will enable shareholders to have a meaningful voice in various board and corporate transactions that impact their rights, a vote 'for' is warranted.</i>			
<i>Blended Rationale: The company is being asked to repeat its supermajority vote provisions. As the approval of this proposal will enable shareholders to have a meaningful voice in various board and corporate transactions that impact their rights, a vote 'for' is warranted.</i>			

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Twitter, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Report on Content Enforcement Policies	Against	For
<i>Voter Rationale: The company is being asked to report on Content Enforcement Policies. Twitter provides ample information regarding the actions it is taking to address the issue of violent or inappropriate content on its platform. However, additional detail reviewing the efficacy of its' content policies and the risks associated with content management controversies could provide shareholders with valuable information considering recent controversies, warranting a a vote "for".</i>			
<i>Blended Rationale: The company is being asked to report on Content Enforcement Policies. Twitter provides ample information regarding the actions it is taking to address the issue of violent or inappropriate content on its platform. However, additional detail reviewing the efficacy of its' content policies and the risks associated with content management controversies could provide shareholders with valuable information considering recent controversies, warranting a a vote "for".</i>			
6	Disclose Board Diversity and Qualifications	Against	Against

Voltaia

Meeting Date: 05/20/2019 **Country:** France
Meeting Type: Annual/Special **Ticker:** VLTA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Absence of Dividends	For	For
4	Approve Transaction with Creadev Re: Service Agreement	For	Against
<i>Voter Rationale: Lack of justification for transaction with Creadev.</i>			
<i>Blended Rationale: Lack of justification for transaction with Creadev.</i>			
5	Approve Transaction with FGD Re: Service Agreement	For	Against
<i>Voter Rationale: Lack of justification for transaction with Creadev.</i>			
<i>Blended Rationale: Lack of justification for transaction with Creadev.</i>			
6	Approve Transaction with The Green Option Re: Service Agreement	For	Against
<i>Voter Rationale: Lack of justification for transaction with Creadev.</i>			
<i>Blended Rationale: Lack of justification for transaction with Creadev.</i>			
7	Approve Transaction with Voltaia Guyane Re: Current Account Advance	For	For
8	Approve Transaction with Voltaia Guyane Re: Specific Current Account Advance	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Voltaia

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Approve Compensation of Laurence Mulliez, Chairman of the Board	For	Against
<i>Voter Rationale: 27% increase to base salary with no justification provided as well as it being against best practice to award the Chairman with warrants.</i>			
<i>Blended Rationale: 27% increase to base salary with no justification provided as well as it being against best practice to award the Chairman with warrants.</i>			
10	Approve Remuneration Policy of Laurence Mulliez, Chairman of the Board	For	Against
<i>Voter Rationale: Chairman should not receive variable pay as this compromises their independence.</i>			
<i>Blended Rationale: Chairman should not receive variable pay as this compromises their independence.</i>			
11	Approve Compensation of Sebastien Clerc, CEO	For	Against
<i>Voter Rationale: Lack of disclosure around LTIP grants.</i>			
<i>Blended Rationale: Lack of disclosure around LTIP grants.</i>			
12	Approve Remuneration Policy of Sebastien Clerc, CEO	For	For
13	Ratify Change Location of Registered Office to 84 boulevard de Sebastopol, 75003 Paris and Amend Article 4 of Bylaws Accordingly	For	For
14	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	Against
<i>Voter Rationale: Can be used for antitakeover purposes.</i>			
<i>Blended Rationale: Can be used for antitakeover purposes.</i>			
15	Reelect Robert Dardanne as Director for One Year by Special Dispensation	For	For
16	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
17	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 300 Million	For	Against
<i>Voter Rationale: Can be used during takeover periods.</i>			
<i>Blended Rationale: Can be used during takeover periods.</i>			
18	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 300 Million	For	Against
<i>Voter Rationale: Can be used during takeover periods.</i>			
<i>Blended Rationale: Can be used during takeover periods.</i>			

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Voltaia

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
19	Approve Issuance of Equity or Equity-Linked Securities Reserved for Qualified Investors or Restricted Number of Investors, up to Aggregate Nominal Amount of EUR 200 Million	For	Against
<i>Voter Rationale: Can be used during takeover periods.</i>			
<i>Blended Rationale: Can be used during takeover periods.</i>			
20	Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	For	Against
<i>Voter Rationale: Can be used during takeover periods.</i>			
<i>Blended Rationale: Can be used during takeover periods.</i>			
21	Approve Issuance of Equity or Equity-Linked Securities Reserved for Specific Beneficiaries, up to Aggregate Nominal Amount of EUR 100 Million	For	Against
<i>Voter Rationale: Can be used during takeover periods.</i>			
<i>Blended Rationale: Can be used during takeover periods.</i>			
22	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	For	Against
<i>Voter Rationale: Can be used during takeover periods.</i>			
<i>Blended Rationale: Can be used during takeover periods.</i>			
23	Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 17-19, 21, 22 and 28 at EUR 400 Million	For	For
24	Authorize up to 2 Million Shares for Use in Stock Option Plans	For	Against
<i>Voter Rationale: Lack of disclosure around details of the stock option plan.</i>			
<i>Blended Rationale: Lack of disclosure around details of the stock option plan.</i>			
25	Authorize up to 2 Million Shares for Use in Restricted Stock Plans	For	Against
<i>Voter Rationale: Lack of disclosure around details of the restricted stock plan.</i>			
<i>Blended Rationale: Lack of disclosure around details of the restricted stock plan.</i>			
26	Approve Issuance of Warrants (BSAAR) without Preemptive Rights Reserved for Employees, Corporate Officers and Subsidiaries, Giving Access to up to 500,000 Shares	For	Against
<i>Voter Rationale: Lack of disclosure around the performance conditions attached to the plan.</i>			
<i>Blended Rationale: Lack of disclosure around the performance conditions attached to the plan.</i>			

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Voltaia

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
27	Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 24-26 at 2.5 Million Shares	For	For
28	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For

Adyen NV

Meeting Date: 05/21/2019 **Country:** Netherlands
Meeting Type: Annual **Ticker:** ADYEN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.c	Adopt Annual Accounts	For	For
3	Approve Discharge of Management Board	For	For
4	Approve Discharge of Supervisory Board	For	For
5	Elect Pamela Ann Joseph to Supervisory Board	For	For
6.a	Grant Board Authority to Issue Shares Up to 10 Percent of Issued Capital	For	For
6.b	Authorize Board to Exclude Preemptive Rights from Share Issuances Under Item 6.a	For	For
7	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
8	Ratify PWC as Auditors	For	For

American International Group, Inc.

Meeting Date: 05/21/2019 **Country:** USA
Meeting Type: Annual **Ticker:** AIG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director W. Don Cornwell	For	For
1b	Elect Director Brian Duperreault	For	For
1c	Elect Director John H. Fitzpatrick	For	For
1d	Elect Director William G. Jurgensen	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

American International Group, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1e	Elect Director Christopher S. Lynch	For	For
1f	Elect Director Henry S. Miller	For	For
1g	Elect Director Linda A. Mills	For	For
1h	Elect Director Thomas F. Motamed	For	For
1i	Elect Director Suzanne Nora Johnson	For	For
1j	Elect Director Peter R. Porrino	For	For
1k	Elect Director Amy L. Schioldager	For	For
1l	Elect Director Douglas M. Steenland	For	For
1m	Elect Director Therese M. Vaughan	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Advisory Vote on Say on Pay Frequency	One Year	One Year
4	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
5	Reduce Ownership Threshold for Shareholders to Call Special Meeting	Against	For

Voter Rationale: Enhance existing shareholder rights.

Blended Rationale: Enhance existing shareholder rights.

American Tower Corporation

Meeting Date: 05/21/2019

Country: USA

Meeting Type: Annual

Ticker: AMT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Raymond P. Dolan	For	For
1b	Elect Director Robert D. Hormats	For	For
1c	Elect Director Gustavo Lara Cantu	For	For
1d	Elect Director Grace D. Lieblein	For	For
1e	Elect Director Craig Macnab	For	For
1f	Elect Director JoAnn A. Reed	For	For
1g	Elect Director Pamela D.A. Reeve	For	For
1h	Elect Director David E. Sharbutt	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

American Tower Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1i	Elect Director James D. Taiclet	For	For
1j	Elect Director Samme L. Thompson	For	For
2	Ratify Deloitte & Touche LLP as Auditor	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Require Independent Board Chairman	Against	Against
5	Report on Political Contributions	Against	For

Voter Rationale: The company is being asked to produce a report, disclosing the company's policies and procedures for political contributions (not inc lobbying spending). The company does not disclose a comprehensive list of memberships and payments made to and is placed in the bottom tier of the CPA-Zicklin Index, an indication it is lagging behind peers. A vote for this resolution is justified.

Blended Rationale: The company is being asked to produce a report, disclosing the company's policies and procedures for political contributions (not inc lobbying spending). The company does not disclose a comprehensive list of memberships and payments made to and is placed in the bottom tier of the CPA-Zicklin Index, an indication it is lagging behind peers. A vote for this resolution is justified.

Amgen, Inc.

Meeting Date: 05/21/2019

Country: USA

Meeting Type: Annual

Ticker: AMGN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Wanda M. Austin	For	For
1.2	Elect Director Robert A. Bradway	For	For
1.3	Elect Director Brian J. Druker	For	For
1.4	Elect Director Robert A. Eckert	For	For
1.5	Elect Director Greg C. Garland	For	For
1.6	Elect Director Fred Hassan	For	For
1.7	Elect Director Rebecca M. Henderson	For	For
1.8	Elect Director Charles M. Holley, Jr.	For	For
1.9	Elect Director Tyler Jacks	For	For
1.10	Elect Director Ellen J. Kullman	For	For
1.11	Elect Director Ronald D. Sugar	For	For
1.12	Elect Director R. Sanders Williams	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Amgen, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
3	Ratify Ernst & Young LLP as Auditors	For	For

Aptitude Software Group Plc

Meeting Date: 05/21/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: APTD

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Re-elect Ivan Martin as Director	For	For
5	Re-elect Tom Crawford as Director	For	For
6	Re-elect Barbara Moorhouse as Director	For	For
7	Re-elect Peter Whiting as Director	For	For
8	Re-elect Philip Wood as Director	For	For
9	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
10	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
11	Authorise Issue of Equity	For	For
12	Authorise Issue of Equity without Pre-emptive Rights	For	For
13	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
14	Authorise Market Purchase of Ordinary Shares	For	For
15	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Arkema SA

Meeting Date: 05/21/2019

Country: France

Meeting Type: Annual/Special

Ticker: AKE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 2.50 per Share	For	For
4	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	For
5	Reelect Victoire de Margerie as Director	For	For
6	Reelect Helene Moreau-Leroy as Director	For	For
7	Reelect Laurent Mignon as Director	For	For
8	Elect Ian Hudson as Director	For	For
9	Approve Remuneration Policy of Chairman and CEO	For	For
10	Approve Compensation of Thierry Le Henaff, Chairman and CEO	For	For
11	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
12	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
13	Authorize up to 1.5 Million Shares for Use in Restricted Stock Plans	For	For
14	Authorize Filing of Required Documents/Other Formalities	For	For

Artisan Partners Asset Management Inc.

Meeting Date: 05/21/2019

Country: USA

Meeting Type: Annual

Ticker: APAM

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Matthew R. Barger	For	For
1.2	Elect Director Seth W. Brennan	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Artisan Partners Asset Management Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.3	Elect Director Eric R. Colson	For	For
1.4	Elect Director Tench Cox	For	For
1.5	Elect Director Stephanie G. DiMarco	For	For
1.6	Elect Director Jeffrey A. Joerres	For	For
1.7	Elect Director Andrew A. Ziegler	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: A vote AGAINST this proposal is warranted given that the majority of the NEOs' compensation was delivered in large discretionary cash bonuses and equity consists entirely of time-based RSUs. In addition, the minimum vesting period is less than three years.</i>			
3	Ratify PricewaterhouseCoopers LLP as Auditor	For	For

Atrion Corporation

Meeting Date: 05/21/2019

Country: USA

Meeting Type: Annual

Ticker: ATRI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director John P. Stupp, Jr.	For	For
2	Ratify Grant Thornton LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

BIM Birlesik Magazalar AS

Meeting Date: 05/21/2019

Country: Turkey

Meeting Type: Annual

Ticker: BIMAS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Open Meeting, Elect Presiding Council of Meeting and Authorize Presiding Council to Sign Minutes of Meeting	For	For
2	Accept Board Report	For	For
3	Accept Audit Report	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

BIM Birlesik Magazalar AS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Accept Financial Statements	For	For
5	Approve Discharge of Board	For	For
6	Approve Allocation of Income	For	For
7	Authorize Capitalization of Reserves for Bonus Issue	For	For
8	Elect Directors and Approve Their Remuneration	For	Against
<i>Voter Rationale: Lack of disclosure so unable to make an informed voting decision.</i>			
<i>Blended Rationale: Lack of disclosure so unable to make an informed voting decision.</i>			
9	Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose and Receive Information in Accordance to Article 1.3.6 of Corporate Governance Principles	For	For
13	Ratify External Auditors	For	For

Boston Properties, Inc.

Meeting Date: 05/21/2019

Country: USA

Meeting Type: Annual

Ticker: BXP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Kelly A. Ayotte	For	For
1.2	Elect Director Bruce W. Duncan	For	For
1.3	Elect Director Karen E. Dykstra	For	For
1.4	Elect Director Carol B. Einiger	For	For
1.5	Elect Director Diane J. Hoskins	For	For
1.6	Elect Director Joel I. Klein	For	For
1.7	Elect Director Douglas T. Linde	For	For
1.8	Elect Director Matthew J. Lustig	For	For
1.9	Elect Director Owen D. Thomas	For	For
1.10	Elect Director David A. Twardock	For	For
1.11	Elect Director William H. Walton, III	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Boston Properties, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: A vote AGAINST the proposal is warranted. The compensation committee continued the trend of lowering the portion of long-term equity that was performance-conditioned. Additionally, the annual cash bonus program remained highly discretionary, lacking sufficient transparency while utilizing a very large number of metrics. Also, the minimum vesting period is less than three years.</i>			
3	Approve Remuneration of Non-Employee Directors	For	For
4	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

BP Plc

Meeting Date: 05/21/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: BP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Re-elect Bob Dudley as Director	For	For
4	Re-elect Brian Gilvary as Director	For	For
5	Re-elect Nils Andersen as Director	For	For
6	Re-elect Dame Alison Carnwath as Director	For	For
7	Elect Pamela Daley as Director	For	For
8	Re-elect Ian Davis as Director	For	For
9	Re-elect Dame Ann Dowling as Director	For	For
10	Elect Helge Lund as Director	For	For
11	Re-elect Melody Meyer as Director	For	For
12	Re-elect Brendan Nelson as Director	For	For
13	Re-elect Paula Reynolds as Director	For	For
14	Re-elect Sir John Sawers as Director	For	For
15	Reappoint Deloitte LLP as Auditors and Authorise Their Remuneration	For	For
16	Authorise EU Political Donations and Expenditure	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

BP Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
17	Authorise Issue of Equity	For	For
18	Authorise Issue of Equity without Pre-emptive Rights	For	For
19	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
20	Authorise Market Purchase of Ordinary Shares	For	For
21	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For
22	Approve the Climate Action 100+ Shareholder Resolution on Climate Change Disclosures	For	For
23	Approve the Follow This Shareholder Resolution on Climate Change Targets	Against	Against

CARBO Ceramics Inc.

Meeting Date: 05/21/2019

Country: USA

Meeting Type: Annual

Ticker: CRR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Sigmund L. Cornelius	For	For
1.2	Elect Director Chad C. Deaton	For	For
1.3	Elect Director Gary A. Kolstad	For	For
1.4	Elect Director H. E. Lentz, Jr.	For	For
1.5	Elect Director Randy L. Limbacher	For	For
1.6	Elect Director Carla S. Mashinski	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Approve Omnibus Stock Plan	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

CDW Corporation

Meeting Date: 05/21/2019

Country: USA

Meeting Type: Annual

Ticker: CDW

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

CDW Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Lynda M. Clarizio	For	For
1b	Elect Director Christine A. Leahy	For	For
1c	Elect Director Thomas E. Richards	For	For
1d	Elect Director Joseph R. Swedish	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
3	Ratify Ernst & Young LLP as Auditor	For	For

Charles River Laboratories International, Inc.

Meeting Date: 05/21/2019

Country: USA

Meeting Type: Annual

Ticker: CRL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director James C. Foster	For	For
1.2	Elect Director Robert J. Bertolini	For	For
1.3	Elect Director Stephen D. Chubb	For	For
1.4	Elect Director Deborah T. Kochevar	For	For
1.5	Elect Director Martin W. Mackay	For	For
1.6	Elect Director Jean-Paul Mangeolle	For	For
1.7	Elect Director George E. Massaro	For	For
1.8	Elect Director George M. Milne, Jr.	For	For
1.9	Elect Director C. Richard Reese	For	For
1.10	Elect Director Richard F. Wallman	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
3	Ratify PricewaterhouseCoopers LLP as Auditor	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

China International Travel Service Corp. Ltd.

Meeting Date: 05/21/2019

Country: China

Meeting Type: Annual

Ticker: 601888

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	For	For
2	Approve Report of the Board of Supervisors	For	For
3	Approve Report of the Independent Directors	For	For
4	Approve Financial Statements	For	For
5	Approve Annual Report and Summary	For	For
6	Approve Profit Distribution	For	For
7	Approve 2019 Investment Plan	For	Against
<i>Voter Rationale: Lack of disclosure</i>			
<i>Blended Rationale: Lack of disclosure</i>			
8	Approve 2019 Budget (Draft)	For	For
9	Approve Singing of Supply Agreement Between Zhongfu International Co., Ltd. and Hainan Province Duty Free Products Co., Ltd.	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	For	For
2	Approve Report of the Board of Supervisors	For	For
3	Approve Report of the Independent Directors	For	For
4	Approve Financial Statements	For	For
5	Approve Annual Report and Summary	For	For
6	Approve Profit Distribution	For	For
7	Approve 2019 Investment Plan	For	Against
<i>Voter Rationale: Lack of disclosure</i>			
<i>Blended Rationale: Lack of disclosure</i>			
8	Approve 2019 Budget (Draft)	For	For
9	Approve Singing of Supply Agreement Between Zhongfu International Co., Ltd. and Hainan Province Duty Free Products Co., Ltd.	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

China Starch Holdings Limited

Meeting Date: 05/21/2019

Country: Cayman Islands

Meeting Type: Annual

Ticker: 3838

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a	Elect Gao Shijun as Director	For	For
3b	Elect Yu Yingquan as Director	For	For
3c	Elect Sun Mingdao as Director	For	For
3d	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve Shinewing (HK) CPA Limited as Auditor and Authorize Board to Fix Their Remuneration	For	For
5.1	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Share issuance limit exceeds 10% of share capital</i>			
<i>Blended Rationale: Share issuance limit exceeds 10% of share capital</i>			
5.2	Authorize Repurchase of Issued Share Capital	For	For
5.3	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit is not disclosed</i>			
<i>Blended Rationale: Discount limit is not disclosed</i>			

Comfort Systems USA, Inc.

Meeting Date: 05/21/2019

Country: USA

Meeting Type: Annual

Ticker: FIX

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Darcy G. Anderson	For	For
1.2	Elect Director Herman E. Bulls	For	For
1.3	Elect Director Alan P. Krusi	For	For
1.4	Elect Director Brian E. Lane	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Comfort Systems USA, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.5	Elect Director Pablo G. Mercado	For	For
1.6	Elect Director Franklin Myers	For	For
1.7	Elect Director William J. Sandbrook	For	For
1.8	Elect Director James H. Schultz	For	For
1.9	Elect Director Constance E. Skidmore	For	For
1.10	Elect Director Vance W. Tang	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

Blended Rationale: The minimum vesting period is less than three years.

Concurrent Technologies Plc

Meeting Date: 05/21/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: CNC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Reappoint Grant Thornton UK LLP as Auditors and Authorise Their Remuneration	For	For
3	Re-elect Michael Collins as Director	For	For
4	Re-elect Glen Fawcett as Director	For	For
5	Authorise Issue of Equity	For	For
6	Authorise Issue of Equity without Pre-emptive Rights	For	For
7	Authorise Market Purchase of Ordinary Shares	For	For

Credit Agricole SA

Meeting Date: 05/21/2019

Country: France

Meeting Type: Annual/Special

Ticker: ACA

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Credit Agricole SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 0.69 per Share	For	For
4	Approve Transaction with Credit Agricole Group Infrastructure Platform Re: Infrastructure and IT Production Activities	For	For
5	Approve Transaction with Credit Agricole Group Infrastructure Platform Re: Partners Agreement	For	For
6	Approve Transaction with Credit Agricole Group Infrastructure Platform Re: Guarantee Agreement Within Merger by Absorption of SILCA	For	For
7	Approve Amendment of Transaction with Regional Banks Re: Tax Consolidation Agreement	For	For
8	Reelect Veronique Flachaire as Director	For	Against
	<i>Voter Rationale: Lack of independence on the board.</i>		
	<i>Blended Rationale: Lack of independence on the board.</i>		
9	Reelect Dominique Lefebvre as Director	For	Against
	<i>Voter Rationale: Non independent Chairman on a board that is lacking independence.</i>		
	<i>Blended Rationale: Non independent Chairman on a board that is lacking independence.</i>		
10	Reelect Jean-Pierre Gaillard as Director	For	Against
	<i>Voter Rationale: Lack of independence on the board.</i>		
	<i>Blended Rationale: Lack of independence on the board.</i>		
11	Reelect Jean-Paul Kerrien as Director	For	Against
	<i>Voter Rationale: Lack of independence on the board.</i>		
	<i>Blended Rationale: Lack of independence on the board.</i>		
12	Approve Remuneration of Directors in the Aggregate Amount of EUR 1.65 Million	For	For
13	Approve Compensation of Dominique Lefebvre, Chairman of the Board	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Credit Agricole SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
14	Approve Compensation of Philippe Brassac, CEO	For	Against
<i>Voter Rationale: Large part of bonus is determined by non-financial criteria, of which there is poor disclosure around payouts.</i>			
<i>Blended Rationale: Large part of bonus is determined by non-financial criteria, of which there is poor disclosure around payouts.</i>			
15	Approve Compensation of Xavier Musca, Vice-CEO	For	Against
<i>Voter Rationale: Large part of bonus is determined by non-financial criteria, of which there is poor disclosure around payouts.</i>			
<i>Blended Rationale: Large part of bonus is determined by non-financial criteria, of which there is poor disclosure around payouts.</i>			
16	Approve Remuneration Policy of the Chairman of the Board	For	For
17	Approve Remuneration Policy of the CEO	For	For
18	Approve Remuneration Policy of the Vice-CEO	For	For
19	Approve the Aggregate Remuneration Granted in 2018 to Senior Management, Responsible Officers and Regulated Risk-Takers	For	For
20	Fix Maximum Variable Compensation Ratio for Executives and Risk Takers	For	For
21	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
22	Amend Bylaws Re: Cancellation of Preferred Shares	For	For
23	Amend Article 11 of Bylaws Re: Employee Representative	For	For
24	Amend Bylaws to Comply with Legal Changes	For	For
25	Authorize Filing of Required Documents/Other Formalities	For	For

DMCI Holdings, Inc.

Meeting Date: 05/21/2019

Country: Philippines

Meeting Type: Annual

Ticker: DMC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve the Minutes of the Annual Stockholders' Meeting Held on May 15, 2018	For	For
2	Approve the Management Report	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

DMCI Holdings, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Ratify Acts of the Board of Directors and Officers	For	For
4	Appoint SGV & Co. as External Auditors	For	For
5.1	Elect Isidro A. Consunji as Director	For	For
5.2	Elect Cesar A. Buenaventura as Director	For	Withhold
<i>Voter Rationale: Non-independent member of a board whose composition is not compliant with the requirement of the Securities and Exchange Commission's Code of Corporate Governance regarding independent representation</i>			
<i>Blended Rationale: Non-independent member of a board whose composition is not compliant with the requirement of the Securities and Exchange Commission's Code of Corporate Governance regarding independent representation</i>			
5.3	Elect Jorge A. Consunji as Director	For	Withhold
<i>Voter Rationale: Non-independent member of a board whose composition is not compliant with the requirement of the Securities and Exchange Commission's Code of Corporate Governance regarding independent representation</i>			
<i>Blended Rationale: Non-independent member of a board whose composition is not compliant with the requirement of the Securities and Exchange Commission's Code of Corporate Governance regarding independent representation</i>			
5.4	Elect Herbert M. Consunji as Director	For	Withhold
<i>Voter Rationale: Non-independent member of a board whose composition is not compliant with the requirement of the Securities and Exchange Commission's Code of Corporate Governance regarding independent representation</i>			
<i>Blended Rationale: Non-independent member of a board whose composition is not compliant with the requirement of the Securities and Exchange Commission's Code of Corporate Governance regarding independent representation</i>			
5.5	Elect Ma. Edwina C. Laperal as Director	For	Withhold
<i>Voter Rationale: Non-independent member of a board whose composition is not compliant with the requirement of the Securities and Exchange Commission's Code of Corporate Governance regarding independent representation</i>			
<i>Blended Rationale: Non-independent member of a board whose composition is not compliant with the requirement of the Securities and Exchange Commission's Code of Corporate Governance regarding independent representation</i>			
5.6	Elect Luz Consuelo A. Consunji as Director	For	Withhold
<i>Voter Rationale: Non-independent member of a board whose composition is not compliant with the requirement of the Securities and Exchange Commission's Code of Corporate Governance regarding independent representation</i>			
<i>Blended Rationale: Non-independent member of a board whose composition is not compliant with the requirement of the Securities and Exchange Commission's Code of Corporate Governance regarding independent representation</i>			
5.7	Elect Maria Cristina C. Gotianun as Director	For	Withhold
<i>Voter Rationale: Non-independent member of a board whose composition is not compliant with the requirement of the Securities and Exchange Commission's Code of Corporate Governance regarding independent representation.</i>			
<i>Blended Rationale: Non-independent member of a board whose composition is not compliant with the requirement of the Securities and Exchange Commission's Code of Corporate Governance regarding independent representation.</i>			
5.8	Elect Antonio Jose U. Periquet as Director	For	For
5.9	Elect Honorio O. Reyes-Lao as Director	For	For
6	Approve Amendment of the Articles of Incorporation to Increase the Par Value of Preferred Shares from Php 1.00 to Php 1,000	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

DMCI Holdings, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Approve Delisting of the Preferred Shares from the Philippine Stock Exchange	For	Against
	<i>Voter Rationale: Lack of information on the delisting</i>		
	<i>Blended Rationale: Lack of information on the delisting</i>		

Dycom Industries, Inc.

Meeting Date: 05/21/2019 **Country:** USA
Meeting Type: Annual **Ticker:** DY

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Eitan Gertel	For	For
1b	Elect Director Anders Gustafsson	For	For
1c	Elect Director Peter T. Pruitt, Jr.	For	For
1d	Elect Director Richard K. Sykes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
4	Amend Omnibus Stock Plan	For	For

East West Bancorp, Inc.

Meeting Date: 05/21/2019 **Country:** USA
Meeting Type: Annual **Ticker:** EWBC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Molly Campbell	For	For
1.2	Elect Director Iris S. Chan	For	For
1.3	Elect Director Rudolph I. Estrada	For	For
1.4	Elect Director Paul H. Irving	For	For
1.5	Elect Director Herman Y. Li	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

East West Bancorp, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.6	Elect Director Jack C. Liu	For	For
1.7	Elect Director Dominic Ng	For	For
1.8	Elect Director Lester M. Sussman	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify KPMG LLP as Auditors	For	For

Epwin Group Plc

Meeting Date: 05/21/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: EPWN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Reappoint KPMG LLP as Auditors	For	For
4	Authorise Board to Fix Remuneration of Auditors	For	For
5	Re-elect Jonathan Bednall as Director	For	For
6	Re-elect Christopher Empson as Director	For	For
7	Authorise Issue of Equity	For	For
8	Authorise Issue of Equity without Pre-emptive Rights	For	For
9	Authorise Market Purchase of Ordinary Shares	For	For

EVS Broadcast Equipment SA

Meeting Date: 05/21/2019

Country: Belgium

Meeting Type: Annual

Ticker: EVS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Remuneration Report	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

EVS Broadcast Equipment SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Financial Statements, Allocation of Income, and Dividends of EUR 1.00 per Share	For	For
5	Approve Discharge of Directors	For	For
6	Approve Discharge of Auditor	For	For
7	Approve Co-optation of Tom Bamelis as Independent Director	For	For
8	Elect Philippe Mercelis as Independent Director	For	For
9	Elect Accompany you SPRL, Permanently Represented by Anne Cambier, as Independent Director	For	For
10	Ratify Ernst & Young as Auditor and Approve Auditors' Remuneration	For	For
11	Approve Formula for Computation of Variable Fees for CEO Ad Interim	For	For
12	Approve Formula for Computation of Variable Fees for CCO Ad Interim	For	For

EXMAR NV

Meeting Date: 05/21/2019

Country: Belgium

Meeting Type: Annual

Ticker: EXM

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements and Allocation of Income	For	For
4.1	Approve Discharge of Directors	For	For
4.2	Approve Discharge of Auditors	For	For
5.1	Reelect Jens Ismar as Director	For	Against
<i>Voter Rationale: Lack of independence on the board.</i>			
<i>Blended Rationale: Lack of independence on the board.</i>			
5.2	Reelect Michel Delbaere as Independent Director	For	For
5.3	Elect Isabelle Vleurinck as Independent Director	For	For
6	Approve Auditors' Remuneration	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

EXMAR NV

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Approve Remuneration Report	For	Against
<i>Voter Rationale: Lack of disclosure around the performance criteria and award levels attached to the plan.</i>			
<i>Blended Rationale: Lack of disclosure around the performance criteria and award levels attached to the plan.</i>			

FirstEnergy Corp.

Meeting Date: 05/21/2019 **Country:** USA
Meeting Type: Annual **Ticker:** FE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Michael J. Anderson	For	For
1.2	Elect Director Steven J. Demetriou	For	For
1.3	Elect Director Julia L. Johnson	For	For
1.4	Elect Director Charles E. Jones	For	For
1.5	Elect Director Donald T. Misheff	For	For
1.6	Elect Director Thomas N. Mitchell	For	For
1.7	Elect Director James F. O'Neil, III	For	For
1.8	Elect Director Christopher D. Pappas	For	For
1.9	Elect Director Sandra Pianalto	For	For
1.10	Elect Director Luis A. Reyes	For	For
1.11	Elect Director Leslie M. Turner	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditor	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Eliminate Supermajority Vote Requirement	For	For
5	Adopt Majority Voting for Uncontested Election of Directors	For	For
6	Provide Proxy Access Right	For	For
7	Adopt Simple Majority Vote	Against	For
<i>Voter Rationale: Enhances shareholder rights</i>			
<i>Blended Rationale: Enhances shareholder rights</i>			

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Fresnillo Plc

Meeting Date: 05/21/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: FRES

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Approve Remuneration Report	For	For
4	Re-elect Alberto Bailleres as Director	For	Against
<i>Voter Rationale: overboarded with multiple external appointments.</i>			
<i>Blended Rationale: overboarded with multiple external appointments.</i>			
5	Re-elect Alejandro Bailleres as Director	For	For
6	Re-elect Juan Bordes as Director	For	For
7	Re-elect Arturo Fernandez as Director	For	For
8	Re-elect Jaime Lomelin as Director	For	For
9	Re-elect Fernando Ruiz as Director	For	Against
<i>Voter Rationale: overboarded with multiple external appointments.</i>			
<i>Blended Rationale: overboarded with multiple external appointments.</i>			
10	Re-elect Charles Jacobs as Director	For	For
11	Re-elect Barbara Laguera as Director	For	For
12	Re-elect Alberto Tiburcio as Director	For	For
13	Re-elect Dame Judith Macgregor as Director	For	For
14	Re-elect Georgina Kessel as Director	For	For
15	Elect Luis Robles as Director	For	For
16	Approve Remuneration Policy	For	For
17	Reappoint Ernst & Young LLP as Auditors	For	For
18	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
19	Authorise Issue of Equity	For	For
20	Authorise Issue of Equity without Pre-emptive Rights	For	For
21	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
22	Authorise Market Purchase of Ordinary Shares	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Fresnillo Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
23	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Gold Fields Ltd.

Meeting Date: 05/21/2019 **Country:** South Africa
Meeting Type: Annual **Ticker:** GFI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Appoint PricewaterhouseCoopers Inc as Auditors of the Company	For	For
2.1	Elect Phuti Mahanyele-Dabengwa as Director	For	For
2.2	Re-elect Paul Schmidt as Director	For	For
2.3	Re-elect Alhassan Andani as Director	For	For
2.4	Re-elect Peter Bacchus as Director	For	For
2.5	Re-elect Carmen Letton as Director	For	For
3.1	Re-elect Yunus Suleman as Chairperson of the Audit Committee	For	For
3.2	Re-elect Alhassan Andani as Member of the Audit Committee	For	For
3.3	Re-elect Peter Bacchus as Member of the Audit Committee	For	For
3.4	Re-elect Richard Menell as Member of the Audit Committee	For	For
4	Place Authorised but Unissued Shares under Control of Directors	For	For
1	Authorise Board to Issue Shares for Cash	For	For
1	Approve Remuneration Policy	For	For
2	Approve Remuneration Implementation Report	For	For
2	Approve Remuneration of Non-executive Directors	For	For
3	Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	For	For
4	Authorise Repurchase of Issued Share Capital	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Greggs Plc

Meeting Date: 05/21/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: GRG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Reappoint KPMG Audit plc as Auditors	For	For
3	Authorise Board to Fix Remuneration of Auditors	For	For
4	Approve Final Dividend	For	For
5	Re-elect Ian Durant as Director	For	For
6	Re-elect Roger Whiteside as Director	For	For
7	Re-elect Richard Hutton as Director	For	For
8	Re-elect Dr Helena Ganczakowski as Director	For	For
9	Re-elect Peter McPhillips as Director	For	For
10	Re-elect Sandra Turner as Director	For	For
11	Approve Remuneration Report	For	For
12	Authorise Issue of Equity	For	For
13	Authorise Issue of Equity without Pre-emptive Rights	For	For
14	Authorise Market Purchase of Ordinary Shares	For	For
15	Approve Performance Share Plan	For	For
16	Approve SAYE Option Plan	For	For
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Harworth Group Plc

Meeting Date: 05/21/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: HWG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Harworth Group Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Final Dividend	For	For
3	Elect Ruth Cooke as Director	For	For
4	Elect Angela Bromfield as Director	For	For
5	Re-elect Alastair Lyons as Director	For	For
6	Re-elect Owen Michaelson as Director	For	For
7	Re-elect Lisa Clement as Director	For	For
8	Re-elect Anthony Donnelly as Director	For	For
9	Re-elect Andrew Cunningham as Director	For	For
10	Re-elect Steven Underwood as Director	For	For
11	Re-elect Martyn Bowes as Director	For	For
12	Approve Remuneration Report	For	For
13	Approve Remuneration Policy	For	For
14	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
15	Authorise Board to Fix Remuneration of Auditors	For	For
16	Authorise EU Political Donations and Expenditure	For	For
17	Authorise Issue of Equity	For	For
18	Approve Restricted Share Plan	For	For
19	Approve Share Incentive Plan	For	For
20	Authorise Issue of Equity without Pre-emptive Rights	For	For
21	Authorise Market Purchase of Ordinary Shares	For	For
22	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

HD Supply Holdings, Inc.

Meeting Date: 05/21/2019

Country: USA

Meeting Type: Annual

Ticker: HDS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Joseph J. DeAngelo	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

HD Supply Holdings, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.2	Elect Director Patrick R. McNamee	For	For
1.3	Elect Director Scott D. Ostfeld	For	For
1.4	Elect Director Charles W. Peffer	For	For
1.5	Elect Director James A. Rubright	For	For
1.6	Elect Director Lauren Taylor Wolfe	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Amend Nonqualified Employee Stock Purchase Plan	For	For

Hemisphere Media Group, Inc.

Meeting Date: 05/21/2019

Country: USA

Meeting Type: Annual

Ticker: HMTV

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Alan J. Sokol	For	For
1.2	Elect Director Ernesto Vargas Guajardo	For	For
1.3	Elect Director Eric Zinterhofer	For	For
2	Ratify RSM US LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Iliad SA

Meeting Date: 05/21/2019

Country: France

Meeting Type: Annual/Special

Ticker: ILD

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Iliad SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Allocation of Income and Dividends of EUR 0.90 per Share	For	For
4	Approve Auditors' Special Report on Related-Party Transactions	For	Against
<i>Voter Rationale: No rationale provided for the partial settlement in cash of Free Mobile shares with the company's executives.</i>			
<i>Blended Rationale: No rationale provided for the partial settlement in cash of Free Mobile shares with the company's executives.</i>			
5	Approve Remuneration of Directors in the Aggregate Amount of EUR 230,000	For	For
6	Approve Compensation of Maxime Lombardini, Chairman of the Board Since May 21, 2018	For	Against
<i>Voter Rationale: Targets are not stretching enough for the compensation on offer. Too many targets relate to non-financial measures which will not have a direct bearing on share price.</i>			
<i>Blended Rationale: Targets are not stretching enough for the compensation on offer. Too many targets relate to non-financial measures which will not have a direct bearing on share price.</i>			
7	Approve Compensation of Maxime Lombardini, CEO Until May 21, 2018	For	Against
<i>Voter Rationale: Targets are not stretching enough for the compensation on offer. Too many targets relate to non-financial measures which will not have a direct bearing on share price.</i>			
<i>Blended Rationale: Targets are not stretching enough for the compensation on offer. Too many targets relate to non-financial measures which will not have a direct bearing on share price.</i>			
8	Approve Compensation of Thomas Reynaud, CEO Since May 21, 2018	For	Against
<i>Voter Rationale: Targets are not stretching enough for the compensation on offer. Too many targets relate to non-financial measures which will not have a direct bearing on share price.</i>			
<i>Blended Rationale: Targets are not stretching enough for the compensation on offer. Too many targets relate to non-financial measures which will not have a direct bearing on share price.</i>			
9	Approve Compensation of Thomas Reynaud, Vice-CEO Until May 21, 2018	For	Against
<i>Voter Rationale: Targets are not stretching enough for the compensation on offer. Too many targets relate to non-financial measures which will not have a direct bearing on share price.</i>			
<i>Blended Rationale: Targets are not stretching enough for the compensation on offer. Too many targets relate to non-financial measures which will not have a direct bearing on share price.</i>			
10	Approve Compensation of Cyril Poidatz, Chairman of the Board Until May 21, 2018	For	Against
<i>Voter Rationale: Targets are not stretching enough for the compensation on offer. Too many targets relate to non-financial measures which will not have a direct bearing on share price.</i>			
<i>Blended Rationale: Targets are not stretching enough for the compensation on offer. Too many targets relate to non-financial measures which will not have a direct bearing on share price.</i>			
11	Approve Compensation of Xavier Niel, Vice-CEO	For	Against
<i>Voter Rationale: Targets are not stretching enough for the compensation on offer. Too many targets relate to non-financial measures which will not have a direct bearing on share price.</i>			
<i>Blended Rationale: Targets are not stretching enough for the compensation on offer. Too many targets relate to non-financial measures which will not have a direct bearing on share price.</i>			

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Iliad SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
12	Approve Compensation of Rani Assaf, Vice-CEO	For	Against
<i>Voter Rationale: Targets are not stretching enough for the compensation on offer. Too many targets relate to non-financial measures which will not have a direct bearing on share price.</i>			
<i>Blended Rationale: Targets are not stretching enough for the compensation on offer. Too many targets relate to non-financial measures which will not have a direct bearing on share price.</i>			
13	Approve Compensation of Alexis Bidinot, Vice-CEO	For	Against
<i>Voter Rationale: Targets are not stretching enough for the compensation on offer. Too many targets relate to non-financial measures which will not have a direct bearing on share price.</i>			
<i>Blended Rationale: Targets are not stretching enough for the compensation on offer. Too many targets relate to non-financial measures which will not have a direct bearing on share price.</i>			
14	Approve Compensation of Antoine Levavasseur, Vice-CEO	For	Against
<i>Voter Rationale: Targets are not stretching enough for the compensation on offer. Too many targets relate to non-financial measures which will not have a direct bearing on share price.</i>			
<i>Blended Rationale: Targets are not stretching enough for the compensation on offer. Too many targets relate to non-financial measures which will not have a direct bearing on share price.</i>			
15	Approve Remuneration Policy of Chairman of the Board	For	Against
<i>Voter Rationale: Targets are not stretching enough for the compensation on offer. Too many targets relate to non-financial measures which will not have a direct bearing on share price.</i>			
<i>Blended Rationale: Targets are not stretching enough for the compensation on offer. Too many targets relate to non-financial measures which will not have a direct bearing on share price.</i>			
16	Approve Remuneration Policy of CEO	For	Against
<i>Voter Rationale: Targets are not stretching enough for the compensation on offer. Too many targets relate to non-financial measures which will not have a direct bearing on share price.</i>			
<i>Blended Rationale: Targets are not stretching enough for the compensation on offer. Too many targets relate to non-financial measures which will not have a direct bearing on share price.</i>			
17	Approve Remuneration Policy of Vice-CEOs	For	Against
<i>Voter Rationale: Targets are not stretching enough for the compensation on offer. Too many targets relate to non-financial measures which will not have a direct bearing on share price.</i>			
<i>Blended Rationale: Targets are not stretching enough for the compensation on offer. Too many targets relate to non-financial measures which will not have a direct bearing on share price.</i>			
18	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
19	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 5 Million	For	Against
<i>Voter Rationale: Could be used during a takeover period.</i>			
<i>Blended Rationale: Could be used during a takeover period.</i>			

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Iliad SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
20	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 2.6 Million	For	Against
<i>Voter Rationale: The stock that could be issued without pre-emptive rights represents more than 10% of outstanding capital.</i>			
<i>Blended Rationale: The stock that could be issued without pre-emptive rights represents more than 10% of outstanding capital.</i>			
21	Approve Issuance of Equity or Equity-Linked Securities for Private Placements up to Aggregate Nominal Amount of EUR 2.6 Million	For	Against
<i>Voter Rationale: The stock that could be issued without pre-emptive rights represents more than 10% of outstanding capital.</i>			
<i>Blended Rationale: The stock that could be issued without pre-emptive rights represents more than 10% of outstanding capital.</i>			
22	Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	For	Against
<i>Voter Rationale: Could be used during a takeover period.</i>			
<i>Blended Rationale: Could be used during a takeover period.</i>			
23	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	For	Against
<i>Voter Rationale: The stock that could be issued without pre-emptive rights represents more than 10% of outstanding capital.</i>			
<i>Blended Rationale: The stock that could be issued without pre-emptive rights represents more than 10% of outstanding capital.</i>			
24	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	Against
<i>Voter Rationale: Could be used during a takeover period.</i>			
<i>Blended Rationale: Could be used during a takeover period.</i>			
25	Authorize Capital Increase of up to 3 Percent of Issued Capital for Contributions in Kind from Employees and Corporate Officers	For	Against
<i>Voter Rationale: Could be used during a takeover period.</i>			
<i>Blended Rationale: Could be used during a takeover period.</i>			
26	Authorize Capital Increase of Up to EUR 2 Million for Future Exchange Offers	For	Against
<i>Voter Rationale: Could be used during a takeover period.</i>			
<i>Blended Rationale: Could be used during a takeover period.</i>			
27	Authorize Capitalization of Reserves of Up to EUR 500 Million for Bonus Issue or Increase in Par Value	For	Against
<i>Voter Rationale: Could be used during a takeover period.</i>			
<i>Blended Rationale: Could be used during a takeover period.</i>			
28	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Iliad SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
29	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
30	Amend Article 12 of Bylaws Re: Shareholding Disclosure Thresholds	For	For
31	Authorize Filing of Required Documents/Other Formalities	For	For

Impax Environmental Markets Plc

Meeting Date: 05/21/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: IEM

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Re-elect Vicky Hastings as Director	For	For
4	Re-elect Aine Kelly as Director	For	For
5	Re-elect Julia Le Blan as Director	For	For
6	Re-elect William Rickett as Director	For	For
7	Re-elect John Scott as Director	For	For
8	Appoint BDO LLP as Auditors	For	For
9	Authorise Board to Fix Remuneration of Auditors	For	For
10	Approve Final Dividend	For	For
11	Approve Continuation of Company as Investment Trust	For	For
12	Authorise Issue of Equity	For	For
13	Authorise Issue of Equity without Pre-emptive Rights	For	For
14	Authorise Market Purchase of Ordinary Shares	For	For
15	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Jinyu Bio-Technology Co., Ltd.

Meeting Date: 05/21/2019

Country: China

Meeting Type: Annual

Ticker: 600201

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	For	For
2	Approve Report of the Board of Supervisors	For	For
3	Approve Annual Report and Summary	For	For
4	Approve Finance Work Report	For	For
5	Approve Profit Distribution	For	For
6	Approve Report of the Independent Directors	For	For
7	Approve Provision of Guarantee	For	For
8	Approve to Appoint Auditor	For	For
9	Approve Termination of Implementation of Performance Share Incentive Plan as well as Repurchase and Cancellation of Performance Share That Has Been Granted But Not Yet Unlocked	For	For
10	Approve Repurchase of the Company's Shares by Auction Trading	For	For
10.1	Approve Type	For	For
10.2	Approve Manner of Share Repurchase	For	For
10.3	Approve the Usage of the Shares to Be Repurchased	For	For
10.4	Approve Total Capital and Capital Source Used for the Share Repurchase	For	For
10.5	Approve Price Range and Pricing Principle of the Share Repurchase	For	For
10.6	Approve Number and Proportion of the Total Share Repurchase	For	For
10.7	Approve Period of the Share Repurchase	For	For
10.8	Approve Resolution Validity Period	For	For
11	Approve Authorization of the Board to Handle All Related Matters Regarding Share Repurchase	For	For
12	Approve Amendments to Articles of Association	For	For
13	Amend Rules and Procedures Regarding General Meetings of Shareholders	For	For
14	Amend Rules and Procedures Regarding Meetings of Board of Directors	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Jinyu Bio-Technology Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
15	Amend Working System for Independent Directors	For	For
16.1	Elect Zhang Chongyu as Non-Independent Director	For	For
16.2	Elect Wei Xuefeng as Non-Independent Director	For	For
16.3	Elect Wang Yongsheng as Non-Independent Director	For	For
16.4	Elect Zhao Hongxia as Non-Independent Director	For	For
17.1	Elect Zhang Guihong as Independent Director	For	For
17.2	Elect Shen Change as Independent Director	For	For
17.3	Elect Liu Zhenguo as Independent Director	For	For
18.1	Elect Zhang Zhanfu as Supervisor	For	For
18.2	Elect Zhang Xiaolin as Supervisor	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	For	For
2	Approve Report of the Board of Supervisors	For	For
3	Approve Annual Report and Summary	For	For
4	Approve Finance Work Report	For	For
5	Approve Profit Distribution	For	For
6	Approve Report of the Independent Directors	For	For
7	Approve Provision of Guarantee	For	For
8	Approve to Appoint Auditor	For	For
9	Approve Termination of Implementation of Performance Share Incentive Plan as well as Repurchase and Cancellation of Performance Share That Has Been Granted But Not Yet Unlocked	For	For
10	Approve Repurchase of the Company's Shares by Auction Trading	For	For
10.1	Approve Type	For	For
10.2	Approve Manner of Share Repurchase	For	For
10.3	Approve the Usage of the Shares to Be Repurchased	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Jinyu Bio-Technology Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
10.4	Approve Total Capital and Capital Source Used for the Share Repurchase	For	For
10.5	Approve Price Range and Pricing Principle of the Share Repurchase	For	For
10.6	Approve Number and Proportion of the Total Share Repurchase	For	For
10.7	Approve Period of the Share Repurchase	For	For
10.8	Approve Resolution Validity Period	For	For
11	Approve Authorization of the Board to Handle All Related Matters Regarding Share Repurchase	For	For
12	Approve Amendments to Articles of Association	For	For
13	Amend Rules and Procedures Regarding General Meetings of Shareholders	For	For
14	Amend Rules and Procedures Regarding Meetings of Board of Directors	For	For
15	Amend Working System for Independent Directors	For	For
16.1	Elect Zhang Chongyu as Non-Independent Director	For	For
16.2	Elect Wei Xuefeng as Non-Independent Director	For	For
16.3	Elect Wang Yongsheng as Non-Independent Director	For	For
16.4	Elect Zhao Hongxia as Non-Independent Director	For	For
17.1	Elect Zhang Guihong as Independent Director	For	For
17.2	Elect Shen Change as Independent Director	For	For
17.3	Elect Liu Zhenguo as Independent Director	For	For
18.1	Elect Zhang Zhanfu as Supervisor	For	For
18.2	Elect Zhang Xiaolin as Supervisor	For	For

JPMorgan Chase & Co.

Meeting Date: 05/21/2019

Country: USA

Meeting Type: Annual

Ticker: JPM

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

JPMorgan Chase & Co.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Linda B. Bammann	For	For
1b	Elect Director James A. Bell	For	For
1c	Elect Director Stephen B. Burke	For	For
1d	Elect Director Todd A. Combs	For	For
1e	Elect Director James S. Crown	For	For
1f	Elect Director James Dimon	For	For
1g	Elect Director Timothy P. Flynn	For	For
1h	Elect Director Mellody Hobson	For	For
1i	Elect Director Laban P. Jackson, Jr.	For	For
1j	Elect Director Michael A. Neal	For	For
1k	Elect Director Lee R. Raymond	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

Voter Rationale: There are concerns raised by the executive pay program's reliance on compensation committee discretion to determine NEO total pay, even when that discretion is guided by performance assessments. Investors increasingly prefer an incentive program structure that constrains discretion in favor of emphasis on objective and transparent determinations that are more compatible with pay-for-performance. In this case, the CEO's performance pay has increased four consecutive years and for 2018 totaled \$31 million. While the business results metrics considered were consistent with the prior year, and performance in those metrics increased, other factors assessed were described only vaguely and appear subjective. The CEO's PSU award of \$24.5 million alone was larger than the median of total pay of CEO peers. While the company's improved financial performance and long-term share price outperformance may provide context to increasing award opportunities, this does not carry the same pay-for-performance linkage as does outperformance against pre-set and transparently disclosed performance requirements. Moreover, there are concerns around the vesting design for such a large award, including that the relative measure targets merely median performance, and awards are earned based on three periods measured annually, rather than a true long-term measurement period. As the CEO's regularly increasing incentive pay is driven by discretionary pay determinations, and further given vesting design concerns around PSUs that comprise the bulk of his pay, the pay-for-performance misalignment identified for the year in review is not sufficiently mitigated.

Blended Rationale: There are concerns raised by the executive pay program's reliance on compensation committee discretion to determine NEO total pay, even when that discretion is guided by performance assessments. Investors increasingly prefer an incentive program structure that constrains discretion in favor of emphasis on objective and transparent determinations that are more compatible with pay-for-performance. In this case, the CEO's performance pay has increased four consecutive years and for 2018 totaled \$31 million. While the business results metrics considered were consistent with the prior year, and performance in those metrics increased, other factors assessed were described only vaguely and appear subjective. The CEO's PSU award of \$24.5 million alone was larger than the median of total pay of CEO peers. While the company's improved financial performance and long-term share price outperformance may provide context to increasing award opportunities, this does not carry the same pay-for-performance linkage as does outperformance against pre-set and transparently disclosed performance requirements. Moreover, there are concerns around the vesting design for such a large award, including that the relative measure targets merely median performance, and awards are earned based on three periods measured annually, rather than a true long-term measurement period. As the CEO's regularly increasing incentive pay is driven by discretionary pay determinations, and further given vesting design concerns around PSUs that comprise the bulk of his pay, the pay-for-performance misalignment identified for the year in review is not sufficiently mitigated.

3	Ratify PricewaterhouseCoopers LLP as Auditor	For	For
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Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

JPMorgan Chase & Co.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Report on Gender Pay Gap	Against	For
<i>Voter Rationale: The proponent requires the company to disclose its global median pay gap and associated risks, alongside its statistics for the UK and in-line with industry leader, this would enable shareholders to acquire useful information around gender disparities as well as understand how the company understands and mitigates this risk.</i>			
<i>Blended Rationale: The proponent requires the company to disclose its global median pay gap and associated risks, alongside its statistics for the UK and in-line with industry leader, this would enable shareholders to acquire useful information around gender disparities as well as understand how the company understands and mitigates this risk.</i>			
5	Amend Proxy Access Right	Against	For
<i>Voter Rationale: It would enhance the company's proxy access right for shareholders while maintaining safeguards in the nomination process.</i>			
<i>Blended Rationale: It would enhance the company's proxy access right for shareholders while maintaining safeguards in the nomination process.</i>			
6	Provide for Cumulative Voting	Against	Against

JTC Plc

Meeting Date: 05/21/2019

Country: Jersey

Meeting Type: Annual

Ticker: JTC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Remuneration Policy	For	For
4	Approve Final Dividend	For	For
5	Appoint PricewaterhouseCoopers CI LLP as Auditors	For	For
6	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
7	Elect Michael Liston as Director	For	For
8	Elect Nigel Le Quesne as Director	For	For
9	Elect Dermot Mathias as Director	For	For
10	Elect Michael Gray as Director	For	For
11	Elect Martin Fotheringham as Director	For	For
12	Authorise Issue of Equity	For	For
13	Authorise Issue of Equity without Pre-emptive Rights	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

JTC Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
14	Authorise Market Purchase of Ordinary Shares	For	For

Kerry Properties Limited

Meeting Date: 05/21/2019

Country: Bermuda

Meeting Type: Annual

Ticker: 683

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a	Elect Bryan Pallop Gaw as Director	For	For
3b	Elect Wong Chi Kong, Louis as Director	For	For
3c	Elect Chang Tso Tung, Stephen as Director	For	For
4	Approve Directors' Fees	For	For
5	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For
6A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
	<i>Voter Rationale: The share issuance limit exceeds 10% of share capital</i>		
	<i>Blended Rationale: The share issuance limit exceeds 10% of share capital</i>		
6B	Authorize Repurchase of Issued Share Capital	For	For
6C	Authorize Reissuance of Repurchased Shares	For	Against
	<i>Voter Rationale: The company has not disclosed the discount limit</i>		
	<i>Blended Rationale: The company has not disclosed the discount limit</i>		

Kuros Biosciences Ltd.

Meeting Date: 05/21/2019

Country: Switzerland

Meeting Type: Annual

Ticker: KURN

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Kuros Biosciences Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Discharge of Board and Senior Management	For	Against
<i>Voter Rationale: Precautionary measure.</i>			
<i>Blended Rationale: Precautionary measure.</i>			
3	Approve Treatment of Net Loss	For	For
4.1	Reelect Clemens van Blitterswijk as Director and Board Chairman	For	For
4.2	Reelect Leanna Caron as Director	For	For
4.3	Reelect Joost de Bruijn as Director	For	For
4.4	Reelect Gerhard Ries as Director	For	For
4.5	Reelect Jason Hannon as Director	For	For
4.6	Reelect Scott Bruder as Director	For	For
4.7	Reelect Oliver Walker as Director	For	For
5	Ratify PricewaterhouseCoopers AG as Auditors	For	For
6.1	Approve Fixed Remuneration of Directors in the Amount of CHF 321,750	For	For
6.2	Approve Grant of up to 15,250 Share Options to Directors	For	Against
<i>Voter Rationale: The award of stock options to non-executive directors is against best practice.</i>			
<i>Blended Rationale: The award of stock options to non-executive directors is against best practice.</i>			
6.3	Approve Fixed Remuneration of Executive Committee in the Amount of CHF 1.7 Million	For	Against
<i>Voter Rationale: Excessive payment to executives considering the company's tight finances and size of the company.</i>			
<i>Blended Rationale: Excessive payment to executives considering the company's tight finances and size of the company.</i>			
6.4	Approve Variable Remuneration of Executive Committee in the Amount of CHF 645,216	For	Against
<i>Voter Rationale: Excessive payment to executives considering the company's tight finances and size of the company.</i>			
<i>Blended Rationale: Excessive payment to executives considering the company's tight finances and size of the company.</i>			
6.5	Approve Grant of up to 677,500 Share Options To Executives	For	Against
<i>Voter Rationale: Significant increase in the maximum value of options with no rationale provided.</i>			
<i>Blended Rationale: Significant increase in the maximum value of options with no rationale provided.</i>			

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Kuros Biosciences Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7.1	Reappoint Gerhard Ries as Member of the Compensation Committee <i>Voter Rationale: We are not supportive of the remuneration package.</i> <i>Blended Rationale: We are not supportive of the remuneration package.</i>	For	Against
7.2	Reappoint Leanna Caron as Member of the Compensation Committee <i>Voter Rationale: We are not supportive of the remuneration package.</i> <i>Blended Rationale: We are not supportive of the remuneration package.</i>	For	Against
8	Designate Keller KLG as Independent Proxy	For	For
9	Approve Creation of CHF 4 Million Pool of Capital without Preemptive Rights <i>Voter Rationale: The stock that could be issued without preemptive rights represents more than 10% of outstanding capital.</i> <i>Blended Rationale: The stock that could be issued without preemptive rights represents more than 10% of outstanding capital.</i>	For	Against
10	Approve CHF 4 Million Conditional Capital Pool for Bonds or Similar Debt Instruments without Preemptive Rights <i>Voter Rationale: The stock that could be issued without preemptive rights represents more than 10% of outstanding capital.</i> <i>Blended Rationale: The stock that could be issued without preemptive rights represents more than 10% of outstanding capital.</i>	For	Against
11	Increase and Adjust Pool of Conditional Capital for Employee Equity Plans <i>Voter Rationale: Excessive dilution.</i> <i>Blended Rationale: Excessive dilution.</i>	For	Against
12	Transact Other Business (Voting) <i>Voter Rationale: Other business not disclosed.</i> <i>Blended Rationale: Other business not disclosed.</i>	For	Against

Kuros Biosciences Ltd.

Meeting Date: 05/21/2019

Country: Switzerland

Meeting Type: Annual

Ticker: KURN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Share Re-registration Consent	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Lamprell Plc

Meeting Date: 05/21/2019

Country: Isle of Man

Meeting Type: Annual

Ticker: LAM

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Policy	For	For
3	Approve Remuneration Report	For	For
4	Re-elect John Malcolm as Director	For	For
5	Re-elect Christopher McDonald as Director	For	For
6	Re-elect Antony Wright as Director	For	For
7	Re-elect Nicholas Garrett as Director	For	For
8	Re-elect James Dewar as Director	For	For
9	Re-elect James Dewar as Director (Independent Shareholder Vote)	For	For
10	Re-elect Debra Valentine as Director	For	For
11	Re-elect Debra Valentine as Director (Independent Shareholder Vote)	For	For
12	Re-elect Mel Fitzgerald as Director	For	For
13	Re-elect Mel Fitzgerald as Director (Independent Shareholder Vote)	For	For
14	Reappoint Deloitte LLP as Auditors	For	For
15	Authorise the Audit & Risk Committee to Fix Remuneration of Auditors	For	For
16	Authorise Issue of Equity	For	For
17	Authorise Issue of Equity without Pre-emptive Rights	For	For
18	Authorise Market Purchase of Ordinary Shares	For	For

Landstar System, Inc.

Meeting Date: 05/21/2019

Country: USA

Meeting Type: Annual

Ticker: LSTR

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Landstar System, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Homaira Akbari	For	For
1b	Elect Director Diana M. Murphy	For	For
1c	Elect Director Larry J. Thoele	For	For
2	Ratify KPMG LLP as Auditor	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

Blended Rationale: The minimum vesting period is less than three years.

Lawson, Inc.

Meeting Date: 05/21/2019

Country: Japan

Meeting Type: Annual

Ticker: 2651

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 127.5	For	For
2.1	Elect Director Takemasu, Sadanobu	For	For
2.2	Elect Director Imada, Katsuyuki	For	For
2.3	Elect Director Nakaniwa, Satoshi	For	For
2.4	Elect Director Osono, Emi	For	For
2.5	Elect Director Kyoya, Yutaka	For	For
2.6	Elect Director Hayashi, Keiko	For	For
2.7	Elect Director Nishio, Kazunori	For	For
2.8	Elect Director Iwamura, Miki	For	For
3.1	Appoint Statutory Auditor Tsujiyama, Eiko	For	For
3.2	Appoint Statutory Auditor Gomi, Yuko	For	For

Lexington Realty Trust

Meeting Date: 05/21/2019

Country: USA

Meeting Type: Annual

Ticker: LXP

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Lexington Realty Trust

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director T. Wilson Eglin	For	For
1.2	Elect Director Richard S. Frary	For	For
1.3	Elect Director Lawrence L. Gray	For	For
1.4	Elect Director Jamie Handwerker	For	For
1.5	Elect Director Claire A. Koeneman	For	For
1.6	Elect Director Howard Roth	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Deloitte & Touche LLP as Auditors	For	For

LONGi Green Energy Technology Co., Ltd.

Meeting Date: 05/21/2019

Country: China

Meeting Type: Annual

Ticker: 601012

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	For	For
2	Approve Annual Report	For	For
3	Approve Financial Statements	For	For
4	Approve Report of the Independent Directors	For	For
5	Approve Profit Distribution	For	For
6	Approve Report on the Deposit and Usage of Raised Funds	For	For
7	Approve Appointment of Auditor	For	For
8	Approve Remuneration of Directors and Supervisors	For	For
9	Approve Adjustment on Performance Share Quantity and Price of the Performance Shares Incentive Plan	For	For
10	Approve Repurchase Cancellation of Performance Shares	For	For
11	Approve Report of the Board of Supervisors	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Marshall Motor Holdings plc

Meeting Date: 05/21/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: MMH

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Elect Richard Parry-Jones as Director	For	For
4	Elect Kathy Jenkins as Director	For	For
5	Elect Richard Blumberger as Director	For	For
6	Re-elect Alan Ferguson as Director	For	Against
<i>Voter Rationale: Overboarded with multiple roles and committee appointments.</i>			
<i>Blended Rationale: Overboarded with multiple roles and committee appointments.</i>			
7	Re-elect Sarah Dickins as Director	For	For
8	Re-elect Francesca Ecsery as Director	For	For
9	Reappoint Ernst & Young LLP as Auditors	For	For
10	Authorise Board to Fix Remuneration of Auditors	For	For
11	Authorise Market Purchase of Ordinary Shares	For	For

Mid-America Apartment Communities, Inc.

Meeting Date: 05/21/2019

Country: USA

Meeting Type: Annual

Ticker: MAA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director H. Eric Bolton, Jr.	For	For
1b	Elect Director Russell R. French	For	For
1c	Elect Director Alan B. Graf, Jr.	For	For
1d	Elect Director Toni Jennings	For	For
1e	Elect Director James K. Lowder	For	For
1f	Elect Director Thomas H. Lowder	For	For
1g	Elect Director Monica McGurk	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Mid-America Apartment Communities, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1h	Elect Director Claude B. Nielsen	For	For
1i	Elect Director Philip W. Norwood	For	For
1j	Elect Director W. Reid Sanders	For	For
1k	Elect Director Gary Shorb	For	For
1l	Elect Director David P. Stockert	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Ernst & Young LLP as Auditors	For	For

Modern Times Group MTG AB

Meeting Date: 05/21/2019

Country: Sweden

Meeting Type: Annual

Ticker: MTG.B

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Chairman of Meeting	For	For
3	Prepare and Approve List of Shareholders	For	For
4	Approve Agenda of Meeting	For	For
5	Designate Inspector(s) of Minutes of Meeting	For	For
6	Acknowledge Proper Convening of Meeting	For	For
10	Accept Financial Statements and Statutory Reports	For	For
11	Approve Allocation of Income and Omission of Dividends	For	For
12	Approve Discharge of Board and President	For	For
13	Determine Number of Directors (5) and Deputy Directors (0) of Board	For	For
14	Approve Remuneration of Directors in the Amount of SEK 1.45 Million for Chairman and SEK 500,000 for Other Directors; Approve Remuneration for Committee Work; Approve Remuneration of Auditors	For	For
15.a	Reelect David Chance as Director	For	For
15.b	Reelect Simon Duffy as Director	For	For
15.c	Reelect Gerhard Florin as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Modern Times Group MTG AB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
15.d	Reelect Donata Hopfen as Director	For	For
15.e	Reelect Natalie Tydeman as Director	For	For
16	Reelect David Chance as Board Chair	For	For
17	Determine Number of Auditors (1) and Deputy Auditors (0); Ratify KPMG as Auditors	For	For
18	Authorize Representatives of At Least Three of Company's Largest Shareholders to Serve on Nominating Committee	For	For
19	Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	Against
<hr/> <i>Voter Rationale: Lack of disclosure around the performance criteria attached to the bonus.</i>			
<hr/> <i>Blended Rationale: Lack of disclosure around the performance criteria attached to the bonus.</i>			
20.a	Approve Performance Share Plan LTI 2019	For	Against
<hr/> <i>Voter Rationale: The performance period is only one year which means the plan is not long-term orientated.</i>			
<hr/> <i>Blended Rationale: The performance period is only one year which means the plan is not long-term orientated.</i>			
20.b	Approve Warrant Plan for Key Employees; Approve Issuance of up to 450,104 Warrants; Approve Transfer of Warrants to Participants	For	For
21.a	Approve Equity Plan Financing Through Transfer of Class B Shares	For	Against
<hr/> <i>Voter Rationale: We are not supportive of the LTIP plan.</i>			
<hr/> <i>Blended Rationale: We are not supportive of the LTIP plan.</i>			
21.b	Approve Alternative Equity Plan Financing	For	Against
<hr/> <i>Voter Rationale: We are not supportive of the LTIP plan.</i>			
<hr/> <i>Blended Rationale: We are not supportive of the LTIP plan.</i>			
22	Amend Articles Re: Corporate Purpose	For	For

NAHL Group Plc

Meeting Date: 05/21/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: NAH

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

NAHL Group Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Final Dividend	For	For
4	Elect Caroline Brown as Director	For	For
5	Appoint PricewaterhouseCoopers LLP as Auditors	For	For
6	Authorise Board to Fix Remuneration of Auditors	For	For
7	Authorise Issue of Equity	For	For
8	Authorise Issue of Equity without Pre-emptive Rights	For	For
9	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
10	Authorise Market Purchase of Ordinary Shares	For	For

Nokia Oyj

Meeting Date: 05/21/2019

Country: Finland

Meeting Type: Annual

Ticker: NOKIA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	For	For
4	Acknowledge Proper Convening of Meeting	For	For
5	Prepare and Approve List of Shareholders	For	For
7	Accept Financial Statements and Statutory Reports	For	For
8	Approve Allocation of Income; Approve Distribution of up to EUR 0.20 Per Share as dividend from the retained earnings and/or as repayment of capital from Company's Invested Non-Restricted Equity Reserve in four installments during the authorization	For	For
9	Approve Discharge of Board and President	For	For
10	Approve Remuneration of Directors in the Amount of EUR 440,000 to Chair, EUR 185,000 to Vice Chair and EUR 160,000 to Other Directors; Approve Remuneration for Committee Work; Approve Meeting Fees	For	For
11	Fix Number of Directors at Ten	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Nokia Oyj

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
12	Reelect Sari Baldauf, Bruce Brown, Jeanette Horan, Edward Kozel, Elizabeth Nelson, Olivier Piou, Risto Siilasmaa, Carla Smits-Nusteling and Kari Stadigh as Directors, Elect Soren Skou as New Director	For	For
13	Ratify PricewaterhouseCoopers as Auditors for Financial Year 2019	For	For
14	Ratify Deloitte as Auditors for Financial Year 2020	For	For
15	Approve Remuneration of Auditors	For	For
16	Authorize Share Repurchase Program	For	For
17	Authorize Issuance of up to 550 Million Shares without Preemptive Rights	For	For

NORMA Group SE

Meeting Date: 05/21/2019

Country: Germany

Meeting Type: Annual

Ticker: NOEJ

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 1.10 per Share	For	For
3.1	Approve Discharge of Management Board Member Friedrich Klein for Fiscal 2018	For	For
3.2	Approve Discharge of Management Board Member Bernd Kleinhens for Fiscal 2018	For	For
3.3	Approve Discharge of Management Board Member Michael Schneider for Fiscal 2018	For	For
3.4	Approve Discharge of Management Board Member John Stephenson for Fiscal 2018	For	For
4.1	Approve Discharge of Supervisory Board Member Lars Berg for Fiscal 2018	For	For
4.2	Approve Discharge of Supervisory Board Member Rita Forst for Fiscal 2018	For	For
4.3	Approve Discharge of Supervisory Board Member Guenter Hauptmann for Fiscal 2018	For	For
4.4	Approve Discharge of Supervisory Board Member Knut Michelberger for Fiscal 2018	For	For
4.5	Approve Discharge of Supervisory Board Member Christoph Schug for Fiscal 2018	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

NORMA Group SE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.6	Approve Discharge of Supervisory Board Member Erika Schulte for Fiscal 2018	For	For
4.7	Approve Discharge of Supervisory Board Member Mark Wilhelms for Fiscal 2018	For	For
4.8	Approve Discharge of Supervisory Board Member Stefan Wolf for Fiscal 2018	For	For
5	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal 2019	For	For
6	Elect Mark Wilhelms to the Supervisory Board	For	For
7	Approve Remuneration System for Management Board Members	For	Against

Voter Rationale: The actual targets for the annual bonus and the long-term bonus are not disclosed

Blended Rationale: The actual targets for the annual bonus and the long-term bonus are not disclosed

Orange SA

Meeting Date: 05/21/2019

Country: France

Meeting Type: Annual/Special

Ticker: ORA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 0.70 per Share	For	For
4	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	For
5	Elect Anne-Gabrielle Heilbronner as Director	For	For
6	Reelect Alexandre Bompard as Director	For	For
7	Reelect Helle Kristoffersen as Director	For	For
8	Reelect Jean-Michel Severino as Director	For	For
9	Reelect Anne Lange as Director	For	For
10	Approve Compensation of Stephane Richard, Chairman and CEO	For	For
11	Approve Compensation of Ramon Fernandez, Vice-CEO	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Orange SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
12	Approve Compensation of Gervais Pellissier, Vice-CEO	For	For
13	Approve Remuneration Policy of the Chairman and CEO	For	For
14	Approve Remuneration Policy of Vice-CEOs	For	For
15	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
16	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 2 Billion	For	For
17	Allow Board to Use Delegations under Item 16 Above in the Event of a Public Tender Offer	For	Against
<hr/> <i>Voter Rationale: Can be used for antitakeover purposes.</i>			
<hr/> <i>Blended Rationale: Can be used for antitakeover purposes.</i>			
18	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 1 Billion	For	For
19	Allow Board to Use Delegations under Item 18 Above in the Event of a Public Tender Offer	For	Against
<hr/> <i>Voter Rationale: Can be used for antitakeover purposes.</i>			
<hr/> <i>Blended Rationale: Can be used for antitakeover purposes.</i>			
20	Approve Issuance of Equity or Equity-Linked Securities for up to 20 Percent of Issued Capital Per Year for Private Placements, up to Aggregate Nominal Amount of EUR 1 Billion	For	For
21	Allow Board to Use Delegations under Item 20 Above in the Event of a Public Tender Offer	For	Against
<hr/> <i>Voter Rationale: Can be used for antitakeover purposes.</i>			
<hr/> <i>Blended Rationale: Can be used for antitakeover purposes.</i>			
22	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 16-21	For	Against
<hr/> <i>Voter Rationale: Can be used for antitakeover purposes.</i>			
<hr/> <i>Blended Rationale: Can be used for antitakeover purposes.</i>			
23	Authorize Capital Increase of Up to EUR 1 Billion for Future Exchange Offers	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Orange SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
24	Allow Board to Use Delegations under Item 23 Above in the Event of a Public Tender Offer	For	Against
<hr/> <i>Voter Rationale: Can be used for antitakeover purposes.</i>			
<hr/> <i>Blended Rationale: Can be used for antitakeover purposes.</i>			
25	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	For
26	Allow Board to Use Delegations under Item 25 Above in the Event of a Public Tender Offer	For	Against
<hr/> <i>Voter Rationale: Can be used for antitakeover purposes.</i>			
<hr/> <i>Blended Rationale: Can be used for antitakeover purposes.</i>			
27	Set Total Limit for Capital Increase to Result from All Issuance Requests at EUR 3 Billion Million	For	For
28	Authorize up to 0.07 Percent of Issued Capital for Use in Restricted Stock Plans Under Performance Conditions Reserved for Some Employees and Executive Officers	For	For
29	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For
30	Authorize Capitalization of Reserves of Up to EUR 2 Billion for Bonus Issue or Increase in Par Value	For	Against
<hr/> <i>Voter Rationale: Can be used for antitakeover purposes.</i>			
<hr/> <i>Blended Rationale: Can be used for antitakeover purposes.</i>			
31	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
32	Authorize Filing of Required Documents/Other Formalities	For	For
A	Amend Item 3 as Follows: Approve Allocation of Income and Dividends of EUR 0.55 per Share	Against	Against
B	Amend Article 13 of Bylaws Re: Overboarding of Directors	Against	Against
C	Amend Employee Stock Purchase Plans in Favor of Employees	Against	Against
D	Authorize up to 0.04 Percent of Issued Capital for Use in Restricted Stock Plans in Favor of Employees	Against	Against

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Principal Financial Group, Inc.

Meeting Date: 05/21/2019

Country: USA

Meeting Type: Annual

Ticker: PFG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Michael T. Dan	For	For
1b	Elect Director C. Daniel Gelatt	For	For
1c	Elect Director Sandra L. Helton	For	For
1d	Elect Director Blair C. Pickerell	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Ernst & Young LLP as Auditor	For	For

Provident Financial Plc

Meeting Date: 05/21/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: PFG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Policy	For	For
3	Approve Remuneration Report	For	For
4	Approve Final Dividend	For	For
5	Re-elect Andrea Blance as Director	For	For
6	Re-elect Malcolm Le May as Director	For	For
7	Elect Elizabeth Chambers as Director	For	For
8	Elect Paul Hewitt as Director	For	For
9	Elect Angela Knight as Director	For	For
10	Elect Patrick Snowball as Director	For	For
11	Elect Simon Thomas as Director	For	For
12	Reappoint Deloitte LLP as Auditors	For	For
13	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Provident Financial Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
14	Authorise EU Political Donations and Expenditure	For	For
15	Authorise Issue of Equity	For	For
16	Authorise Market Purchase of Ordinary Shares	For	For
17	Authorise Issue of Equity without Pre-emptive Rights	For	For
18	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

PT Unilever Indonesia Tbk

Meeting Date: 05/21/2019

Country: Indonesia

Meeting Type: Annual

Ticker: UNVR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Allocation of Income	For	For
3	Approve Auditors and Authorize Board to Fix Their Remuneration	For	For
4.a.1	Elect Veronika Utami as Director	For	For
4.a.2	Elect Sri Widowati as Director	For	For
4.a.3	Elect Deborah Herawati Sadrach as Commissioner	For	For
4.b	Approve Remuneration of Directors and Commissioners	For	For

PT Unilever Indonesia Tbk

Meeting Date: 05/21/2019

Country: Indonesia

Meeting Type: Special

Ticker: UNVR

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

PT Unilever Indonesia Tbk

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Corporate Purpose	For	For
2	Amend Article 3 of the Articles of Association in Relation with Business Activity	For	For

Riverstone Energy Ltd.

Meeting Date: 05/21/2019

Country: Guernsey

Meeting Type: Annual

Ticker: RSE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Authorise Board to Fix Remuneration of Auditors	For	For
4	Re-elect Peter Barker as Director	For	For
5	Re-elect Patrick Firth as Director	For	For
6	Re-elect Richard Hayden as Director	For	For
7	Re-elect Pierre Lapeyre as Director	For	For
8	Re-elect David Leuschen as Director	For	For
9	Re-elect Kenneth Ryan as Director	For	For
10	Re-elect Jeremy Thompson as Director	For	For
11	Re-elect Claire Whittet as Director	For	For
12	Authorise Market Purchase of Ordinary Shares	For	For
13	Authorise Issue of Equity without Pre-emptive Rights	For	For

Royal Dutch Shell Plc

Meeting Date: 05/21/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: RDSB

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Royal Dutch Shell Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Elect Neil Carson as Director	For	For
4	Re-elect Ben van Beurden as Director	For	For
5	Re-elect Ann Godbehere as Director	For	For
6	Re-elect Euleen Goh as Director	For	For
7	Re-elect Charles Holliday as Director	For	For
8	Re-elect Catherine Hughes as Director	For	For
9	Re-elect Gerard Kleisterlee as Director	For	For
10	Re-elect Roberto Setubal as Director	For	For
11	Re-elect Sir Nigel Sheinwald as Director	For	For
12	Re-elect Linda Stuntz as Director	For	For
13	Re-elect Jessica Uhl as Director	For	For
14	Re-elect Gerrit Zalm as Director	For	For
15	Reappoint Ernst & Young LLP as Auditors	For	For
16	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
17	Authorise Issue of Equity	For	For
18	Authorise Issue of Equity without Pre-emptive Rights	For	For
19	Adopt New Articles of Association	For	For
20	Authorise Market Purchase of Ordinary Shares	For	For
21	Authorise EU Political Donations and Expenditure	For	For
22	Request Shell to Set and Publish Targets for Greenhouse Gas (GHG) Emissions	Against	Against

Ruth's Hospitality Group, Inc.

Meeting Date: 05/21/2019

Country: USA

Meeting Type: Annual

Ticker: RUTH

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Ruth's Hospitality Group, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Michael P. O'Donnell	For	For
1b	Elect Director Robin P. Selati	For	For
1c	Elect Director Giannella Alvarez	For	For
1d	Elect Director Mary L. Baglivo	For	Against
<i>Blended Rationale: The nominee attended less than 75% of the board and committee meetings that they were scheduled to attend during the previous fiscal year without a valid excuse.</i>			
1e	Elect Director Carla R. Cooper	For	For
1f	Elect Director Cheryl J. Henry	For	For
1g	Elect Director Stephen M. King	For	For
1h	Elect Director Marie L. Perry	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: A vote AGAINST this proposal is warranted. The new CEO's pay package was excessive due to a significant promotion-related equity award that is entirely time-vesting and lacks performance conditions. Further, the pay program includes several aspirational peers that may contribute to outsized pay levels and regular long-term performance awards utilize an annual performance period. In addition, the minimum vesting period is less than three years.</i>			
3	Ratify KPMG LLP as Auditor	For	For

S&T AG

Meeting Date: 05/21/2019

Country: Austria

Meeting Type: Annual

Ticker: SANT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 0.16 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2018	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2018	For	For
5	Ratify Ernst & Young as Auditors for Fiscal 2019	For	For
6.1	Reelect Erhard Grossnigg as Supervisory Board Member	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

S&T AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6.2	Elect Yu-Lung Lee as Alternate Supervisory Board Member	For	For
7	Approve Creation of EUR 6.6 Million Pool of Capital without Preemptive Rights	For	For
8	Approve Stock Option Plan for Key Employees; Approve Creation of EUR 1.5 Million Pool of Conditional Capital to Guarantee Conversion Rights	For	For

Senior Housing Properties Trust

Meeting Date: 05/21/2019

Country: USA

Meeting Type: Annual

Ticker: SNH

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director John L. Harrington	For	Withhold
<i>Blended Rationale: WITHHOLD votes from John Harrington and Adam Portnoy for:- the board's lack of responsiveness after last year's annual meeting wherein Lisa Harris Jones received less than majority shareholder support;- a material governance failure given the board's 2017 unilateral decision to adopt a classified board structure and provide that directors may only be removed for cause.- a material governance failure given that the company's governing documents prohibit or restrict shareholders' ability to amend the company bylaws; and- insufficient responsiveness to significant opposition to last year's say-on-pay vote, following insufficient responsiveness to the failed say-on-pay votes in 2016 and 2017.</i>			
1.2	Elect Director Adam D. Portnoy	For	Withhold
<i>Blended Rationale: WITHHOLD votes from John Harrington and Adam Portnoy for:- the board's lack of responsiveness after last year's annual meeting wherein Lisa Harris Jones received less than majority shareholder support;- a material governance failure given the board's 2017 unilateral decision to adopt a classified board structure and provide that directors may only be removed for cause.- a material governance failure given that the company's governing documents prohibit or restrict shareholders' ability to amend the company bylaws; and- insufficient responsiveness to significant opposition to last year's say-on-pay vote, following insufficient responsiveness to the failed say-on-pay votes in 2016 and 2017. WITHHOLD votes from Adam Portnoy for serving on more than three public boards while serving as CEO of an outside company.</i>			
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: A vote AGAINST this proposal is warranted. The lack of complete disclosure regarding the compensation arrangements between the company's executives and its external manager precludes a reasonable assessment of executive pay. Without this information, shareholders cannot make a fully informed decision on this say-on-pay proposal. Moreover, the compensation committee has not demonstrated responsiveness to three consecutive years of low support for say-on-pay, including two consecutive failed say-on-pay votes. In addition, the minimum vesting period is less than three years.</i>			
3	Ratify Ernst & Young LLP as Auditors	For	For

SIGA Technologies, Inc.

Meeting Date: 05/21/2019

Country: USA

Meeting Type: Annual

Ticker: SIGA

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

SIGA Technologies, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Eric A. Rose	For	For
1.2	Elect Director James J. Antal	For	Withhold
<i>Blended Rationale: WITHHOLD votes are warranted for Governance Committee members James Antal, Michael Bayer, and Jeffrey Kindler for a material governance failure. The company maintains a charter which prohibits shareholders' ability to amend the company bylaws.</i>			
1.3	Elect Director Michael J. Bayer	For	Withhold
<i>Blended Rationale: WITHHOLD votes are warranted for Governance Committee members James Antal, Michael Bayer, and Jeffrey Kindler for a material governance failure. The company maintains a charter which prohibits shareholders' ability to amend the company bylaws.</i>			
1.4	Elect Director Thomas E. Constance	For	Withhold
<i>Blended Rationale: The nominee is a non-independent member of the compensation committee.</i>			
1.5	Elect Director Phillip L. Gomez	For	For
1.6	Elect Director Julie M. Kane	For	For
1.7	Elect Director Jeffrey B. Kindler	For	Withhold
<i>Blended Rationale: WITHHOLD votes are warranted for Governance Committee members James Antal, Michael Bayer, and Jeffrey Kindler for a material governance failure. The company maintains a charter which prohibits shareholders' ability to amend the company bylaws.</i>			
1.8	Elect Director Joseph W. "Chip" Marshall, III	For	For
1.9	Elect Director Michael C. Plansky	For	For
1.10	Elect Director Paul G. Savas	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

Societe Generale SA

Meeting Date: 05/21/2019

Country: France

Meeting Type: Annual

Ticker: GLE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Consolidated Financial Statements and Statutory Reports	For	For
2	Approve Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 2.20 per Share	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Societe Generale SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Stock Dividend Program	For	For
5	Reelect Frederic Oudea as Director	For	For
6	Reelect Kyra Hazou as Director	For	For
7	Reelect Gerard Mestrallet as Director	For	For
8	Approve Auditors' Special Report on Related-Party Transactions	For	Against
<i>Voter Rationale: The former vice CEO received the benefit of all his unvested LTIPs and a severance payment following his resignation, which is below best practice.</i>			
<i>Blended Rationale: The former vice CEO received the benefit of all his unvested LTIPs and a severance payment following his resignation, which is below best practice.</i>			
9	Approve Termination Package of Frederic Oudea, CEO	For	Against
<i>Voter Rationale: Lack of disclosure as well as triggering events which are not best practice.</i>			
<i>Blended Rationale: Lack of disclosure as well as triggering events which are not best practice.</i>			
10	Approve Termination Package of Severin Cabannes, Vice-CEO	For	Against
<i>Voter Rationale: Lack of disclosure as well as triggering events which are not best practice.</i>			
<i>Blended Rationale: Lack of disclosure as well as triggering events which are not best practice.</i>			
11	Approve Termination Package of Philippe Aymerich, Vice-CEO	For	Against
<i>Voter Rationale: Lack of disclosure as well as triggering events which are not best practice.</i>			
<i>Blended Rationale: Lack of disclosure as well as triggering events which are not best practice.</i>			
12	Approve Termination Package of Philippe Heim, Vice-CEO	For	Against
<i>Voter Rationale: Lack of disclosure as well as triggering events which are not best practice.</i>			
<i>Blended Rationale: Lack of disclosure as well as triggering events which are not best practice.</i>			
13	Approve Termination Package of Diony Lebot, Vice-CEO	For	Against
<i>Voter Rationale: Lack of disclosure as well as triggering events which are not best practice.</i>			
<i>Blended Rationale: Lack of disclosure as well as triggering events which are not best practice.</i>			
14	Approve Remuneration Policy of Chairman of the Board	For	For
15	Approve Remuneration Policy of CEO and Vice CEOs	For	For
16	Approve Compensation of Lorenzo Bini Smaghi, Chairman of the Board	For	For
17	Approve Compensation of Frederic Oudea, CEO	For	For
18	Approve Compensation of Philippe Aymerich, Vice-CEO Since May 14, 2018	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Societe Generale SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
19	Approve Compensation of Severin Cabannes, Vice-CEO	For	For
20	Approve Compensation of Philippe Heim, Vice-CEO Since May 14, 2018	For	For
21	Approve Compensation of Diony Lebot, Vice-CEO Since May 14, 2018	For	For
22	Approve Compensation of Bernardo Sanchez Incera, Vice-CEO Until May 14, 2018	For	Against
<i>Voter Rationale: The former vice CEO received the benefit of all his unvested LTIPs and a severance payment following his resignation, which is below best practice.</i>			
<i>Blended Rationale: The former vice CEO received the benefit of all his unvested LTIPs and a severance payment following his resignation, which is below best practice.</i>			
23	Approve Compensation of Didier Valet, Vice-CEO Until March 14, 2018	For	For
24	Approve the Aggregate Remuneration Granted in 2018 to Certain Senior Management, Responsible Officers, and Risk-Takers	For	For
25	Authorize Repurchase of Up to 5 Percent of Issued Share Capital	For	For
26	Authorize Filing of Required Documents/Other Formalities	For	For

Southwestern Energy Company

Meeting Date: 05/21/2019

Country: USA

Meeting Type: Annual

Ticker: SWN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director John D. Gass	For	For
1.2	Elect Director Catherine A. Kehr	For	For
1.3	Elect Director Greg D. Kerley	For	For
1.4	Elect Director Jon A. Marshall	For	For
1.5	Elect Director Patrick M. Prevost	For	For
1.6	Elect Director Anne Taylor	For	For
1.7	Elect Director William J. Way	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

Blended Rationale: The minimum vesting period is less than three years.

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Southwestern Energy Company

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Amend Omnibus Stock Plan	For	For
4	Ratify PricewaterhouseCoopers LLP as Auditor	For	For

Sun Communities, Inc.

Meeting Date: 05/21/2019 **Country:** USA
Meeting Type: Annual **Ticker:** SUI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1A	Elect Director Gary A. Shiffman	For	For
1B	Elect Director Meghan G. Baivier	For	For
1C	Elect Director Stephanie W. Bergeron	For	For
1D	Elect Director Brian M. Hermelin	For	For
1E	Elect Director Ronald A. Klein	For	For
1F	Elect Director Clunet R. Lewis	For	For
1G	Elect Director Arthur A. Weiss	For	For
2	Ratify Grant Thornton LLP as Auditor	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

Blended Rationale: The minimum vesting period is less than three years.

Tableau Software, Inc.

Meeting Date: 05/21/2019 **Country:** USA
Meeting Type: Annual **Ticker:** DATA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Adam Selipsky	For	For
1.2	Elect Director Christian Chabot	For	For
1.3	Elect Director Christopher Stolte	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Tableau Software, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: A vote AGAINST this proposal is warranted. The bulk of NEO pay continued to be in the form of time-based RSUs, which weakens the overall alignment between pay and performance. Additionally, the company does not provide sufficient disclosure of the cash incentive program in the proxy statement. As such, it is difficult to determine the rigor of the program or the appropriateness of payouts. In addition, the minimum vesting period is less than three years.</i>			
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

Telefonica Deutschland Holding AG

Meeting Date: 05/21/2019

Country: Germany

Meeting Type: Annual

Ticker: O2D

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 0.27 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2018	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2018	For	For
5.1	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal 2019	For	For
5.2	Ratify PricewaterhouseCoopers GmbH as Auditors for the 2020 Interim Financial Statements Until the 2020 AGM	For	For
6.1	Elect Maria Garcia-Legaz Ponce to the Supervisory Board	For	Against
<i>Voter Rationale: Lack of independence on the board.</i>			
<i>Blended Rationale: Lack of independence on the board.</i>			
6.2	Elect Pablo de Carvajal Gonzalez to the Supervisory Board	For	Against
<i>Voter Rationale: Lack of independence on the board.</i>			
<i>Blended Rationale: Lack of independence on the board.</i>			

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Telefonica Deutschland Holding AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 3 Billion; Approve Creation of EUR 558.5 Million Pool of Capital to Guarantee Conversion Rights	For	Against

Voter Rationale: The stock that could be issued without preemptive rights represents more than 10% of outstanding capital.

Blended Rationale: The stock that could be issued without preemptive rights represents more than 10% of outstanding capital.

The Allstate Corporation

Meeting Date: 05/21/2019

Country: USA

Meeting Type: Annual

Ticker: ALL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Kermit R. Crawford	For	For
1b	Elect Director Michael L. Eskew	For	For
1c	Elect Director Margaret M. Keane	For	For
1d	Elect Director Siddharth N. "Bobby" Mehta	For	For
1e	Elect Director Jacques P. Perold	For	For
1f	Elect Director Andrea Redmond	For	For
1g	Elect Director Gregg M. Sherrill	For	For
1h	Elect Director Judith A. Sprieser	For	For
1i	Elect Director Perry M. Traquina	For	For
1j	Elect Director Thomas J. Wilson	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Amend Omnibus Stock Plan	For	For
4	Ratify Deloitte & Touche LLP as Auditors	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

The Allstate Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Report on Political Contributions	Against	For
<i>Voter Rationale: The proposal asks the company to produce a report, semiannually, disclosing the company's policies and procedures for various types of political contributions, not including lobbying spending. Whilst it is clear that the company does disclose information regarding political contributions and spending it still lacks some detail relative to peers and does not specify contributions to trade associations and political candidates. It is believed that additional disclosure would allow for a more fully evaluation of company's use of funds in the political process. A vote for this resolution is given.</i>			
<i>Blended Rationale: The proposal asks the company to produce a report, semiannually, disclosing the company's policies and procedures for various types of political contributions, not including lobbying spending. Whilst it is clear that the company does disclose information regarding political contributions and spending it still lacks some detail relative to peers and does not specify contributions to trade associations and political candidates. It is believed that additional disclosure would allow for a more fully evaluation of company's use of funds in the political process. A vote for this resolution is given.</i>			

The Gap, Inc.

Meeting Date: 05/21/2019

Country: USA

Meeting Type: Annual

Ticker: GPS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Amy Bohutinsky	For	For
1b	Elect Director John J. Fisher	For	For
1c	Elect Director Robert J. Fisher	For	Against
<i>Blended Rationale: The nominee is a non-independent member of the nomination committee.</i>			
1d	Elect Director William S. Fisher	For	For
1e	Elect Director Tracy Gardner	For	For
1f	Elect Director Isabella D. Goren	For	For
1g	Elect Director Bob L. Martin	For	For
1h	Elect Director Jorge P. Montoya	For	For
1i	Elect Director Chris O'Neill	For	For
1j	Elect Director Arthur Peck	For	For
1k	Elect Director Lexi Reese	For	For
1l	Elect Director Mayo A. Shattuck, III	For	For
2	Ratify Deloitte & Touche LLP as Auditor	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

The Gap, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: A vote AGAINST this proposal is warranted. While the CEO voluntarily forfeited his earned annual incentive, the committee authorized a sizable time-based RSU retention grant, which substantially offset the foregone annual incentive opportunity. The retention grant of \$10 million will vest exclusively upon the passage of time, which does not establish a link between equity vesting and long-term growth. Moreover, notwithstanding the one-time grant, performance equity is predicated on annually set earnings growth goals, identical to those set under the short-term plan, which may result in duplicative payouts for the same achievement levels. All of these factors have led to a pay and performance disconnect for the year in review. In addition, the minimum vesting period is less than three years.</i>			
4	Amend Omnibus Stock Plan	For	Against
<i>Blended Rationale: Based on evaluation of the estimated cost, plan features, and grant practices using the Equity Plan Scorecard (EPSC), a vote AGAINST this proposal is warranted due to the following key factor(s): - Plan cost is excessive- Three-year average burn rate is excessive- The plan allows broad discretion to accelerate vesting Also, the dilution exceeds 10 percent.</i>			

The Hershey Company

Meeting Date: 05/21/2019

Country: USA

Meeting Type: Annual

Ticker: HSY

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Pamela M. Arway	For	For
1.2	Elect Director James W. Brown	For	For
1.3	Elect Director Michele G. Buck	For	For
1.4	Elect Director Charles A. Davis	For	For
1.5	Elect Director Mary Kay Haben	For	For
1.6	Elect Director James C. Katzman	For	For
1.7	Elect Director M. Diane Koken	For	For
1.8	Elect Director Robert M. Malcolm	For	For
1.9	Elect Director Anthony J. Palmer	For	For
1.10	Elect Director Juan R. Perez	For	For
1.11	Elect Director Wendy L. Schoppert	For	For
1.12	Elect Director David L. Shedlarz	For	For
2	Ratify Ernst & Young LLP as Auditor	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

The Vitec Group Plc

Meeting Date: 05/21/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: VTC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Re-elect Stephen Bird as Director	For	For
5	Re-elect Martin Green as Director	For	For
6	Re-elect Kath Kearney-Croft as Director	For	For
7	Re-elect Christopher Humphrey as Director	For	For
8	Elect Ian McHoul as Director	For	For
9	Elect Duncan Penny as Director	For	For
10	Re-elect Caroline Thomson as Director	For	For
11	Re-elect Richard Tyson as Director	For	For
12	Reappoint Deloitte LLP as Auditors	For	For
13	Authorise Board to Fix Remuneration of Auditors	For	For
14	Authorise Issue of Equity	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	For	For
16	Authorise Market Purchase of Ordinary Shares	For	For
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Total Gabon

Meeting Date: 05/21/2019

Country: Gabon

Meeting Type: Annual

Ticker: EC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports, Approve Related Party Transactions	For	Against

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Total Gabon

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
<i>Voter Rationale: The company did not disclose a special report on the transactions concluded with related parties</i>			
<i>Blended Rationale: The company did not disclose a special report on the transactions concluded with related parties</i>			
2	Approve Allocation of Income and Dividend	For	For
3	Ratify Appointment of Yann Duchesne as Director	For	For
4	Reelect Yann Duchesne as Director	For	For
5	Ratify Appointment of Dimitri Lobadowsky as Director	For	For
6	Reelect Dimitri Lobadowsky as Director	For	For
7	Reelect Guy Maurice as Director	For	For
8	Reelect Patrick Guenkel as Director	For	For
9	Reelect Etienne Mboumba as Director	For	For
10	Reelect Patrichi Christian Tanasa as Director	For	For
11	Authorize Board to Fix Remuneration of Auditors	For	For
12	Authorize Filing of Required Documents and Other Formalities	For	For

TPG RE Finance Trust, Inc.

Meeting Date: 05/21/2019

Country: Cayman Islands

Meeting Type: Annual

Ticker: TRTX

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Avi Banyasz	For	For
1.2	Elect Director Greta Guggenheim	For	For
1.3	Elect Director Kelvin Davis	For	For
1.4	Elect Director Michael Gillmore	For	For
1.5	Elect Director Wendy Silverstein	For	For
1.6	Elect Director Bradley Smith	For	Withhold
<i>Voter Rationale: Chairing the governance committee and the company's governing documents prohibit shareholders' ability to amend the bylaws</i>			
<i>Blended Rationale: Chairing the governance committee and the company's governing documents prohibit shareholders' ability to amend the bylaws</i>			
1.7	Elect Director Gregory White	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

TPG RE Finance Trust, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

U.S. Physical Therapy, Inc.

Meeting Date: 05/21/2019

Country: USA

Meeting Type: Annual

Ticker: USPH

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Jerald L. Pullins	For	Withhold
<i>Blended Rationale: WITHHOLD votes are warranted for compensation committee members Jerald Pullins, Harry Chapman, and Edward Kuntz for demonstrating poor responsiveness to shareholder concerns following low 2018 say-on-pay support.</i>			
1.2	Elect Director Christopher J. Reading	For	For
1.3	Elect Director Lawrance W. McAfee	For	For
1.4	Elect Director Mark J. Brookner	For	For
1.5	Elect Director Harry S. Chapman	For	Withhold
<i>Blended Rationale: WITHHOLD votes are warranted for compensation committee members Jerald Pullins, Harry Chapman, and Edward Kuntz for demonstrating poor responsiveness to shareholder concerns following low 2018 say-on-pay support.</i>			
1.6	Elect Director Bernard A. Harris, Jr.	For	For
1.7	Elect Director Kathleen A. Gilmartin	For	For
1.8	Elect Director Edward L. Kuntz	For	Withhold
<i>Blended Rationale: WITHHOLD votes are warranted for compensation committee members Jerald Pullins, Harry Chapman, and Edward Kuntz for demonstrating poor responsiveness to shareholder concerns following low 2018 say-on-pay support.</i>			
1.9	Elect Director Reginald E. Swanson	For	For
1.10	Elect Director Clayton K. Trier	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: A vote AGAINST this proposal is warranted because the compensation committee demonstrated poor responsiveness to shareholder concerns following low 2018 say-on-pay support. In addition, the minimum vesting period is less than three years.</i>			
3	Ratify Grant Thornton LLP as Auditors	For	For
4	Other Business	None	Against

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Warpaint London Plc

Meeting Date: 05/21/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: W7L

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Elect Sally Craig as Director	For	For
4	Re-elect Samuel Bazini as Director	For	For
5	Re-elect Paul Hagon as Director	For	For
6	Reappoint BDO LLP as Auditors	For	For
7	Authorise Board to Fix Remuneration of Auditors	For	For
8	Approve Final Dividend	For	For
9	Authorise Issue of Equity	For	For
10	Authorise Issue of Equity without Pre-emptive Rights	For	For
11	Authorise Market Purchase of Ordinary Shares	For	For

Xaar Plc

Meeting Date: 05/21/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: XAR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Reappoint Deloitte LLP as Auditors	For	For
3	Authorise Board to Fix Remuneration of Auditors	For	For
4	Re-elect Doug Edwards as Director	For	For
5	Re-elect Andrew Herbert as Director	For	For
6	Elect Shomit Kenkare as Director	For	For
7	Re-elect Chris Morgan as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Xaar Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Re-elect Margaret Rice-Jones as Director	For	For
9	Re-elect Robin Williams as Director	For	For
10	Approve Remuneration Report	For	For
11	Authorise the Company to Use Electronic Communications	For	For
12	Authorise Market Purchase of Ordinary Shares	For	For
13	Authorise Issue of Equity	For	For
14	Authorise Issue of Equity without Pre-emptive Rights	For	For

Zardoya Otis SA

Meeting Date: 05/21/2019

Country: Spain

Meeting Type: Annual

Ticker: ZOT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Consolidated and Standalone Financial Statements	For	For
2	Approve Allocation of Income and Dividends	For	For
3	Approve Discharge of Directors and Ratify Dividends Paid in FY 2018	For	For
4	Approve Special Dividends	For	For
5	Advisory Vote on Remuneration Report	For	Against
<i>Voter Rationale: Lack of disclosure around the performance criteria attached to the LTIP as well as no maximum bonus cap disclosed.</i>			
<i>Blended Rationale: Lack of disclosure around the performance criteria attached to the LTIP as well as no maximum bonus cap disclosed.</i>			
6	Determine Profit Sharing Remuneration	For	Against
<i>Voter Rationale: Profit sharing remuneration for board directors compromises their independence and is against best practice.</i>			
<i>Blended Rationale: Profit sharing remuneration for board directors compromises their independence and is against best practice.</i>			
7	Renew Appointment of PriceWaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Zardoya Otis SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8.1	Ratify Appointment of and Elect Patrick Jean Roland Martin as Director <i>Voter Rationale: Lack of independence on the board.</i> <i>Blended Rationale: Lack of independence on the board.</i>	For	Against
8.2	Reelect Jose Miguel Andres Torrecillas as Director	For	For
8.3	Reelect Jose Maria Loizaga Viguri as Director <i>Voter Rationale: Lack of independence on the board.</i> <i>Blended Rationale: Lack of independence on the board.</i>	For	Against
8.4	Reelect Alberto Zardoya Arana as Director <i>Voter Rationale: Lack of independence on the board.</i> <i>Blended Rationale: Lack of independence on the board.</i>	For	Against
8.5	Reelect Euro-Syns SA as Director <i>Voter Rationale: Lack of independence on the board.</i> <i>Blended Rationale: Lack of independence on the board.</i>	For	Against
8.6	Reelect Otis Elevator Company as Director <i>Voter Rationale: Lack of independence on the board.</i> <i>Blended Rationale: Lack of independence on the board.</i>	For	Against
8.7	Reelect Patrick Blethon as Director <i>Voter Rationale: Lack of independence on the board.</i> <i>Blended Rationale: Lack of independence on the board.</i>	For	Against
8.8	Elect Eva Castillo Sanz as Director	For	For
9	Authorize Board to Ratify and Execute Approved Resolutions	For	For

Amazon.com, Inc.

Meeting Date: 05/22/2019

Country: USA

Meeting Type: Annual

Ticker: AMZN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Jeffrey P. Bezos	For	For
1b	Elect Director Rosalind G. Brewer	For	For
1c	Elect Director Jamie S. Gorelick	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Amazon.com, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1d	Elect Director Daniel P. Huttenlocher	For	For
1e	Elect Director Judith A. McGrath	For	For
1f	Elect Director Indra K. Nooyi	For	For
1g	Elect Director Jonathan J. Rubinstein	For	For
1h	Elect Director Thomas O. Ryder	For	For
1i	Elect Director Patricia Q. Stonesifer	For	For
1j	Elect Director Wendell P. Weeks	For	For
2	Ratify Ernst & Young LLP as Auditor	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Report on Management of Food Waste	Against	For
<i>Voter Rationale: Amazon does not publicly disclose comprehensive metrics regarding its food waste and reduction efforts, warranting a vote "for" as greater disclosure will align the company with emerging industry best practise and also help shareholders evaluate progress.</i>			
<i>Blended Rationale: Amazon does not publicly disclose comprehensive metrics regarding its food waste and reduction efforts, warranting a vote "for" as greater disclosure will align the company with emerging industry best practise and also help shareholders evaluate progress.</i>			
5	Reduce Ownership Threshold for Shareholders to Call Special Meeting	Against	For
<i>Voter Rationale: As the company's current 30% threshold to call a special meeting appears high given its ownership structure, a vote "for" is warranted.</i>			
<i>Blended Rationale: As the company's current 30% threshold to call a special meeting appears high given its ownership structure, a vote "for" is warranted.</i>			
6	Prohibit Sales of Facial Recognition Technology to Government Agencies	Against	Against
7	Report on Impact of Government Use of Facial Recognition Technologies	Against	For
<i>Voter Rationale: Additional information will help shareholders better understand how well Amazon is managing human rights related risks, specifically around new technologies like facial recognition, warranting a vote "for".</i>			
<i>Blended Rationale: Additional information will help shareholders better understand how well Amazon is managing human rights related risks, specifically around new technologies like facial recognition, warranting a vote "for".</i>			
8	Report on Products Promoting Hate Speech	Against	For
<i>Voter Rationale: As additional information assessing the adequacy and enforcement of Amazon's product listing and content policies could help provide shareholders assess company exposure to and management of content-related controversies, a vote "for" is warranted.</i>			
<i>Blended Rationale: As additional information assessing the adequacy and enforcement of Amazon's product listing and content policies could help provide shareholders assess company exposure to and management of content-related controversies, a vote "for" is warranted.</i>			
9	Require Independent Board Chairman	Against	Against

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Amazon.com, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
10	Report on Sexual Harassment	Against	For
<i>Voter Rationale: As policies and practices related to sexual harassment are not discussed in detail publicly, and there is potential for significant future legal, human capital and reputational costs in light of recent controversies, a vote 'for' is warranted.</i>			
<i>Blended Rationale: As policies and practices related to sexual harassment are not discussed in detail publicly, and there is potential for significant future legal, human capital and reputational costs in light of recent controversies, a vote 'for' is warranted.</i>			
11	Report on Climate Change	Against	For
<i>Voter Rationale: As Amazon lags peers in not publicly disclosing its carbon footprint and targets, as well as information concerning how it is assessing and managing the physical risks related to climate change, a vote "for" is warranted.</i>			
<i>Blended Rationale: As Amazon lags peers in not publicly disclosing its carbon footprint and targets, as well as information concerning how it is assessing and managing the physical risks related to climate change, a vote "for" is warranted.</i>			
12	Disclose a Board of Directors' Qualification Matrix	Against	Against
13	Report on Gender Pay Gap	Against	For
<i>Voter Rationale: Although several statistics around pay practices are published publicly, its pay equity statistic is not transparent about how roles and "performance" are defined. As shareholders would benefit from strengthened pay disparity disclosure for its global workforce, a vote 'for' is warranted.</i>			
<i>Blended Rationale: Although several statistics around pay practices are published publicly, its pay equity statistic is not transparent about how roles and "performance" are defined. As shareholders would benefit from strengthened pay disparity disclosure for its global workforce, a vote 'for' is warranted.</i>			
14	Assess Feasibility of Including Sustainability as a Performance Measure for Senior Executive Compensation	Against	Against
15	Provide Vote Counting to Exclude Abstentions	Against	Against

American Financial Group, Inc.

Meeting Date: 05/22/2019

Country: USA

Meeting Type: Annual

Ticker: AFG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Carl H. Lindner, III	For	For
1.2	Elect Director S. Craig Lindner	For	For
1.3	Elect Director Kenneth C. Ambrecht	For	For
1.4	Elect Director John B. Berding	For	For
1.5	Elect Director Joseph E. "Jeff" Consolino	For	For
1.6	Elect Director Virginia C. "Gina" Drosos	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

American Financial Group, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.7	Elect Director James E. Evans	For	For
1.8	Elect Director Terry S. Jacobs	For	For
1.9	Elect Director Gregory G. Joseph	For	For
1.10	Elect Director Mary Beth Martin	For	For
1.11	Elect Director William W. Verity	For	For
1.12	Elect Director John I. Von Lehman	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Amphenol Corp.

Meeting Date: 05/22/2019

Country: USA

Meeting Type: Annual

Ticker: APH

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Stanley L. Clark	For	For
1.2	Elect Director John D. Craig	For	For
1.3	Elect Director David P. Falck	For	For
1.4	Elect Director Edward G. Jepsen	For	For
1.5	Elect Director Robert A. Livingston	For	For
1.6	Elect Director Martin H. Loeffler	For	For
1.7	Elect Director R. Adam Norwitt	For	For
1.8	Elect Director Diana G. Reardon	For	For
1.9	Elect Director Anne Clarke Wolff	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Reduce Ownership Threshold for Shareholders to Call Special Meeting	Against	For

Voter Rationale: Enhanced shareholder rights

Blended Rationale: Enhanced shareholder rights

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Amphenol Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Report on Human Rights Risks in Operations and Supply Chain	Against	For
<i>Voter Rationale: The company is asked to report on its human rights risks on its own operations and supply chain, which we view as a step towards best-practice ESG disclosure, therefore recommend a vote "for".</i>			
<i>Blended Rationale: The company is asked to report on its human rights risks on its own operations and supply chain, which we view as a step towards best-practice ESG disclosure, therefore recommend a vote "for".</i>			

Annaly Capital Management, Inc.

Meeting Date: 05/22/2019 **Country:** USA
Meeting Type: Annual **Ticker:** NLY

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Kevin G. Keyes	For	For
1b	Elect Director Thomas Hamilton	For	For
1c	Elect Director Kathy Hopinkah Hannan	For	For
1d	Elect Director Vicki Williams	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Increase Authorized Common Stock	For	For
4	Ratify Ernst & Young LLP as Auditors	For	For

Antofagasta Plc

Meeting Date: 05/22/2019 **Country:** United Kingdom
Meeting Type: Annual **Ticker:** ANTO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Re-elect Jean-Paul Luksic as Director	For	For
5	Re-elect Ollie Oliveira as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Antofagasta Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Re-elect Gonzalo Menendez as Director	For	For
7	Re-elect Ramon Jara as Director	For	For
8	Re-elect Juan Claro as Director	For	For
9	Re-elect Tim Baker as Director	For	For
10	Re-elect Andronico Luksic as Director	For	For
11	Re-elect Vivianne Blanlot as Director	For	For
12	Re-elect Jorge Bande as Director	For	For
13	Re-elect Francisca Castro as Director	For	For
14	Elect Michael Anglin as Director	For	For
15	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
16	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	For
17	Authorise Issue of Equity	For	For
18	Authorise Issue of Equity without Pre-emptive Rights	For	For
19	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
20	Authorise Market Purchase of Ordinary Shares	For	For
21	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Anworth Mortgage Asset Corp.

Meeting Date: 05/22/2019

Country: USA

Meeting Type: Annual

Ticker: ANH

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Joseph E. McAdams	For	For
1.2	Elect Director Joe E. Davis	For	For
1.3	Elect Director Robert C. Davis	For	For
1.4	Elect Director Mark S. Maron	For	For
1.5	Elect Director Lloyd McAdams	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Anworth Mortgage Asset Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.6	Elect Director Dominique Mielle	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: A vote AGAINST this proposal is warranted. Although the company reports equity awards and dividends on unvested equity paid to the NEOs, the lack of disclosure regarding the compensation arrangements between the company's executives and its external manager precludes a reasonable assessment of executive pay. Without this information, shareholders cannot make a fully informed decision on this say-on-pay proposal.</i>			
3	Ratify RSM US LLP as Auditors	For	For

ASR Nederland NV

Meeting Date: 05/22/2019

Country: Netherlands

Meeting Type: Annual

Ticker: ASRNL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.a	Amend Remuneration Policy	For	For
3.b	Approve Remuneration of Supervisory Board	For	For
4.a	Adopt Financial Statements and Statutory Reports	For	For
4.c	Approve Dividends of EUR 1.74 per Share	For	For
5.b	Ratify KPMG as Auditors	For	For
6.a	Approve Discharge of Management Board	For	For
6.b	Approve Discharge of Supervisory Board	For	For
7.a	Grant Board Authority to Issue Shares Up to 10 Percent of Issued Capital	For	For
7.b	Authorize Board to Exclude Preemptive Rights from Share Issuances	For	For
7.c	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
8.b	Reelect Kick van der Pol to Supervisory Board	For	For

Banco Comercial Portugues SA

Meeting Date: 05/22/2019

Country: Portugal

Meeting Type: Annual

Ticker: BCP

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Banco Comercial Portugues SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Consolidated Financial Statements and Statutory Reports	For	For
2	Approve Allocation of Income	For	For
3	Appraise Management and Supervision of Company and Approve Vote of Confidence to Corporate Bodies	For	For
4	Approve Statement on Remuneration Policy	For	For
5	Amend Articles	For	For
6	Ratify Co-option of Director	For	For
7	Elect Chairman of the Audit Committee	For	For
8	Elect Remuneration Committee Member	For	For
9	Appoint Auditors and Deputy Auditors	For	For
10	Appoint Auditor	For	For
11	Authorize Repurchase and Reissuance of Shares and Bonds	For	For

BOKU, Inc.

Meeting Date: 05/22/2019

Country: USA

Meeting Type: Annual

Ticker: BOKU

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Director Stuart Neal	For	For
2	Elect Director Richard Hargreaves	For	For
3	Ratify BDO LLP as Auditors	For	For
4	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
5	Approve Director's Remuneration Report	For	For

Bovis Homes Group Plc

Meeting Date: 05/22/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: BVS

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Bovis Homes Group Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Re-elect Ian Tyler as Director	For	For
5	Re-elect Margaret Browne as Director	For	For
6	Re-elect Ralph Findlay as Director	For	For
7	Re-elect Nigel Keen as Director	For	For
8	Re-elect Michael Stansfield as Director	For	For
9	Elect Katherine Ker as Director	For	For
10	Re-elect Gregory Fitzgerald as Director	For	For
11	Re-elect Earl Sibley as Director	For	For
12	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
13	Authorise Board to Fix Remuneration of Auditors	For	For
14	Authorise Issue of Equity	For	For
15	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	For	For
17	Authorise Market Purchase of Ordinary Shares	For	For

Burlington Stores, Inc.

Meeting Date: 05/22/2019

Country: USA

Meeting Type: Annual

Ticker: BURL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director John J. Mahoney	For	For
1.2	Elect Director Laura J. Sen	For	For
1.3	Elect Director Paul J. Sullivan	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Burlington Stores, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: None of the long-term equity grants are subject to performance conditions</i>			
<i>Blended Rationale: None of the long-term equity grants are subject to performance conditions</i>			

Cactus, Inc.

Meeting Date: 05/22/2019 **Country:** USA
Meeting Type: Annual **Ticker:** WHD

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Joel Bender	For	Withhold
<i>Blended Rationale: WITHHOLD votes are warranted for Joel Bender and Alan Semple given the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights.</i>			
1.2	Elect Director Alan Semple	For	Withhold
<i>Blended Rationale: WITHHOLD votes are warranted for Joel Bender and Alan Semple given the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights.</i>			
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
4	Advisory Vote on Say on Pay Frequency	Three Years	One Year
<i>Blended Rationale: A vote for the adoption of an ANNUAL say-on-pay frequency is warranted.</i>			

CenturyLink, Inc.

Meeting Date: 05/22/2019 **Country:** USA
Meeting Type: Annual **Ticker:** CTL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Martha H. Bejar	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

CenturyLink, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1b	Elect Director Virginia Boulet	For	For
1c	Elect Director Peter C. Brown	For	For
1d	Elect Director Kevin P. Chilton	For	For
1e	Elect Director Steven T. Clontz	For	For
1f	Elect Director T. Michael Glenn	For	For
1g	Elect Director W. Bruce Hanks	For	For
1h	Elect Director Mary L. Landrieu	For	For
1i	Elect Director Harvey P. Perry	For	For
1j	Elect Director Glen F. Post, III	For	For
1k	Elect Director Michael J. Roberts	For	For
1l	Elect Director Laurie A. Siegel	For	For
1m	Elect Director Jeffrey K. Storey	For	For
2	Ratify KPMG LLP as Auditors	For	For
3	Increase Authorized Common Stock	For	For
4	Adopt NOL Rights Plan (NOL Pill)	For	For
5	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

Voter Rationale: The CEO received multiple large pay opportunities

Blended Rationale: The CEO received multiple large pay opportunities

6	Report on Lobbying Payments and Policy	Against	For
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Voter Rationale: The company is being asked to report on lobbying payments and policy. A vote 'for' is warranted as increased disclosure of CenturyLink's lobbying-related practices and policies such as its trade association payments, would benefit shareholders in assessing its management of related risks.

Blended Rationale: The company is being asked to report on lobbying payments and policy. A vote 'for' is warranted as increased disclosure of CenturyLink's lobbying-related practices and policies such as its trade association payments, would benefit shareholders in assessing its management of related risks.

China Eastern Airlines Corporation Limited

Meeting Date: 05/22/2019

Country: China

Meeting Type: Annual

Ticker: 670

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2018 Report of the Board of Directors	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

China Eastern Airlines Corporation Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve 2018 Report of the Supervisory Committee	For	For
3	Approve 2018 Financial Reports	For	For
4	Approve 2018 Profit Distribution Proposal	For	For
5	Approve PRC Domestic Auditors, International Auditors for Financial Reporting and Auditors for Internal Control and Authorize Board to Fix Their Remuneration	For	For
6	Approve Grant of General Mandate to Issue Debt Instruments	For	Against
<i>Voter Rationale: The company has not provided the actual size of the issue</i>			
<i>Blended Rationale: The company has not provided the actual size of the issue</i>			
7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for A Shares and H Shares	For	Against
<i>Voter Rationale: Issuance limit exceeds 10% of share capital</i>			
<i>Blended Rationale: Issuance limit exceeds 10% of share capital</i>			
8.1	Elect Li Yangmin as Director	For	For
8.2	Elect Tang Bing as Director	For	For

China Hongqiao Group Limited

Meeting Date: 05/22/2019

Country: Cayman Islands

Meeting Type: Annual

Ticker: 1378

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2.1	Elect Zheng Shuliang as Director	For	For
2.2	Elect Zhang Ruilian as Director	For	For
2.3	Elect Yang Congsen as Director	For	Against
<i>Voter Rationale: Relative of Bo Zhang, Shiping Zhang and Shuliang Zheng, executive directors of the company.</i>			
<i>Blended Rationale: Relative of Bo Zhang, Shiping Zhang and Shuliang Zheng, executive directors of the company.</i>			

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

China Hongqiao Group Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.4	Elect Zhang Jinglei as Director	For	Against
	<i>Voter Rationale: Executive of Weiqiao Textile Co., Ltd., a company where Shiping Zhang, an executive chairman of the company, serves as a non-executivedirector</i>		
	<i>Blended Rationale: Executive of Weiqiao Textile Co., Ltd., a company where Shiping Zhang, an executive chairman of the company, serves as a non-executivedirector</i>		
2.5	Elect Chen Yisong as Director	For	For
2.6	Elect Xing Jian as Director	For	For
2.7	Elect Han Benwen as Director	For	For
2.8	Elect Dong Xinyi as Director	For	For
3	Approve Shinewing (HK) CPA Limited as Auditors and Authorize Board to Fix Their Remuneration	For	For
4	Approve Final Dividend	For	For
5	Authorize Repurchase of Issued Share Capital	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
	<i>Voter Rationale: Issuance limit exceeds 10% of share capital</i>		
	<i>Blended Rationale: Issuance limit exceeds 10% of share capital</i>		
7	Authorize Reissuance of Repurchased Shares	For	Against
	<i>Voter Rationale: Discount limit not disclosed</i>		
	<i>Blended Rationale: Discount limit not disclosed</i>		

China Mobile Limited

Meeting Date: 05/22/2019

Country: Hong Kong

Meeting Type: Annual

Ticker: 941

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3.1	Elect Yang Jie as Director	For	For
3.2	Elect Dong Xin as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

China Mobile Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.1	Elect Moses Cheng Mo Chi as Director	For	Against
	<i>Voter Rationale: Overboarded</i>		
	<i>Blended Rationale: Overboarded</i>		
4.2	Elect Yang Qiang as Director	For	For
5	Approve PricewaterhouseCoopers and PricewaterhouseCoopers Zhong Tian LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
6	Authorize Repurchase of Issued Share Capital	For	For
7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
	<i>Voter Rationale: Issuance limit exceeds 10% of share capital</i>		
	<i>Blended Rationale: Issuance limit exceeds 10% of share capital</i>		
8	Authorize Reissuance of Repurchased Shares	For	Against
	<i>Voter Rationale: Discount limit not disclosed</i>		
	<i>Blended Rationale: Discount limit not disclosed</i>		

China Pioneer Pharma Holdings Limited

Meeting Date: 05/22/2019

Country: Cayman Islands

Meeting Type: Annual

Ticker: 1345

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Elect Luo Chunyi as Director	For	For
3	Elect Zhang Hong as Director	For	For
4	Elect Yan Guoxiang as Director	For	For
5	Elect Wu Mijia as Director	For	For
6	Elect Wong Chi Hung, Stanley as Director	For	For
7	Authorize Board to Fix Remuneration of Directors	For	For
8	Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

China Pioneer Pharma Holdings Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights <i>Voter Rationale: Issuance limit exceeds 10% of share capital</i> <i>Blended Rationale: Issuance limit exceeds 10% of share capital</i>	For	Against
10	Authorize Repurchase of Issued Share Capital	For	For
11	Authorize Reissuance of Repurchased Shares <i>Voter Rationale: Discount limit not disclosed</i> <i>Blended Rationale: Discount limit not disclosed</i>	For	Against

Commerzbank AG

Meeting Date: 05/22/2019

Country: Germany

Meeting Type: Annual

Ticker: CBK

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 0.20 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2018	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2018	For	For
5	Ratify Ernst & Young GmbH as Auditors for Fiscal 2019	For	For
6	Ratify Ernst & Young GmbH as Auditors for the First Quarter of Fiscal 2020	For	For
7	Approve Creation of EUR 501 Million Pool of Capital with Partial Exclusion of Preemptive Rights	For	For
8	Approve Creation of EUR 125.2 Million Pool of Capital with Partial Exclusion of Preemptive Rights	For	For
9	Approve Issuance of Participation Certificates up to Aggregate Nominal Amount of EUR 5 Billion	For	For

Coronado Global Resources, Inc.

Meeting Date: 05/22/2019

Country: USA

Meeting Type: Annual

Ticker: CRN

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Coronado Global Resources, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Garold Spindler as Director	For	For
3	Elect Bill Koeck as Director	For	For
4	Elect Philip Christensen as Director	For	For
5	Elect Greg Pritchard as Director	For	For
6	Elect Ernie Thrasher as Director	For	For
7	Elect Laura Tyson as Director	For	For

Daimler AG

Meeting Date: 05/22/2019

Country: Germany

Meeting Type: Annual

Ticker: DAI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 3.25 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2018	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2018	For	For
5.1	Ratify KPMG AG as Auditors for Fiscal 2019	For	For
5.2	Ratify KPMG AG as Auditors for the 2020 Interim Financial Statements Until the 2020 AGM	For	For
6	Approve Remuneration System for Management Board Members	For	For
7.1	Reelect Joe Kaeser to the Supervisory Board	For	For
7.2	Reelect Bernd Pischetsrieder to the Supervisory Board	For	For
8	Amend Corporate Purpose	For	For
9	Approve Spin-Off and Takeover Agreement with Mercedes-Benz AG and Daimler Truck AG	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

DENTSPLY SIRONA Inc.

Meeting Date: 05/22/2019

Country: USA

Meeting Type: Annual

Ticker: XRAY

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Michael C. Alfano	For	For
1b	Elect Director Eric K. Brandt	For	For
1c	Elect Director Donald M. Casey, Jr.	For	For
1d	Elect Director Willie A. Deese	For	For
1e	Elect Director Betsy D. Holden	For	For
1f	Elect Director Arthur D. Kowaloff	For	For
1g	Elect Director Harry M. Jansen Kraemer, Jr.	For	For
1h	Elect Director Gregory T. Lucier	For	For
1i	Elect Director Francis J. Lunger	For	For
1j	Elect Director Leslie F. Varon	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditor	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Exelixis, Inc.

Meeting Date: 05/22/2019

Country: USA

Meeting Type: Annual

Ticker: EXEL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Carl B. Feldbaum	For	For
1.2	Elect Director Maria C. Freire	For	For
1.3	Elect Director Alan M. Garber	For	For
1.4	Elect Director Vincent T. Marchesi	For	For
1.5	Elect Director Julie Anne Smith	For	For
2	Ratify Ernst & Young LLP as Auditor	For	For
3	Declassify the Board of Directors	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Exelixis, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Extra Space Storage Inc.

Meeting Date: 05/22/2019 **Country:** USA
Meeting Type: Annual **Ticker:** EXR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Kenneth M. Woolley	For	For
1.2	Elect Director Joseph D. Margolis	For	For
1.3	Elect Director Roger B. Porter	For	For
1.4	Elect Director Joseph J. Bonner	For	For
1.5	Elect Director Ashley Dreier	For	For
1.6	Elect Director Spencer F. Kirk	For	For
1.7	Elect Director Dennis J. Letham	For	For
1.8	Elect Director Diane Olmstead	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

Blended Rationale: The minimum vesting period is less than three years.

Fidelity National Information Services, Inc.

Meeting Date: 05/22/2019 **Country:** USA
Meeting Type: Annual **Ticker:** FIS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Ellen R. Alemany	For	For
1b	Elect Director Keith W. Hughes	For	For
1c	Elect Director David K. Hunt	For	For
1d	Elect Director Stephan A. James	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Fidelity National Information Services, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1e	Elect Director Leslie M. Muma	For	For
1f	Elect Director Alexander Navab	For	For
1g	Elect Director Gary A. Norcross	For	For
1h	Elect Director Louise M. Parent	For	For
1i	Elect Director Brian T. Shea	For	For
1j	Elect Director James B. Stallings, Jr.	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
3	Ratify KPMG LLP as Auditors	For	For

Fiserv, Inc.

Meeting Date: 05/22/2019

Country: USA

Meeting Type: Annual

Ticker: FISV

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Alison Davis	For	For
1.2	Elect Director Harry F. DiSimone	For	For
1.3	Elect Director John Y. Kim	For	For
1.4	Elect Director Dennis F. Lynch	For	For
1.5	Elect Director Denis J. O'Leary	For	For
1.6	Elect Director Glenn M. Renwick	For	For
1.7	Elect Director Kim M. Robak	For	For
1.8	Elect Director JD Sherman	For	For
1.9	Elect Director Doyle R. Simons	For	For
1.10	Elect Director Jeffery W. Yabuki	For	For
2	Amend Qualified Employee Stock Purchase Plan	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Ratify Deloitte & Touche LLP as Auditors	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Fiserv, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Report on Political Contributions	Against	For
<i>Voter Rationale: The company is asked to report on its political contributions which we view as a material area where the company lags its peers, therefore a vote "for" is recommended</i>			
<i>Blended Rationale: The company is asked to report on its political contributions which we view as a material area where the company lags its peers, therefore a vote "for" is recommended</i>			

Foot Locker, Inc.

Meeting Date: 05/22/2019 **Country:** USA
Meeting Type: Annual **Ticker:** FL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Maxine Clark	For	For
1b	Elect Director Alan D. Feldman	For	For
1c	Elect Director Richard A. Johnson	For	For
1d	Elect Director Guillermo G. Marmol	For	For
1e	Elect Director Matthew M. McKenna	For	For
1f	Elect Director Steven Oakland	For	For
1g	Elect Director Ulice Payne, Jr.	For	For
1h	Elect Director Cheryl Nido Turpin	For	For
1i	Elect Director Kimberly Underhill	For	For
1j	Elect Director Dona D. Young	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
3	Ratify KPMG LLP as Auditor	For	For

Fossil Group, Inc.

Meeting Date: 05/22/2019 **Country:** USA
Meeting Type: Annual **Ticker:** FOSL

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Fossil Group, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Mark R. Belgya	For	For
1.2	Elect Director William B. Chiasson	For	For
1.3	Elect Director Kosta N. Kartsotis	For	For
1.4	Elect Director Kevin B. Mansell	For	For
1.5	Elect Director Diane L. Neal	For	For
1.6	Elect Director Thomas M. Nealon	For	For
1.7	Elect Director James E. Skinner	For	For
1.8	Elect Director Gail B. Tifford	For	For
1.9	Elect Director James M. Zimmerman	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Deloitte & Touche LLP as Auditor	For	For

Georgia Capital Plc

Meeting Date: 05/22/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: CGEO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Remuneration Policy	For	For
4	Elect Irakli Gilauri as Director	For	For
5	Elect Kim Bradley as Director	For	For
6	Elect Caroline Brown as Director	For	For
7	Elect Massimo Gesua' sive Salvadori as Director	For	For
8	Elect William Huyett as Director	For	For
9	Elect David Morrison as Director	For	For
10	Elect Jyrki Talvitie as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Georgia Capital Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
11	Appoint Ernst & Young LLP as Auditors	For	For
12	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
13	Authorise EU Political Donations and Expenditure	For	For
14	Authorise Issue of Equity	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	For	For
16	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
17	Authorise Market Purchase of Ordinary Shares	For	For

Georgia Healthcare Group Plc

Meeting Date: 05/22/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: GHG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Approve Remuneration Report	For	Against
	<i>Voter Rationale: Excessive increase in fixed/cash element of pay.</i>		
	<i>Blended Rationale: Excessive increase in fixed/cash element of pay.</i>		
4	Approve Remuneration Policy	For	Against
	<i>Voter Rationale: Excessive increase in fixed/cash element of pay.</i>		
	<i>Blended Rationale: Excessive increase in fixed/cash element of pay.</i>		
5	Re-elect William Huyett as Director	For	For
6	Re-elect Nikoloz Gamkrelidze as Director	For	For
7	Re-elect David Morrison as Director	For	For
8	Re-elect Irakli Gilauri as Director	For	For
9	Re-elect Ingeborg Oie as Director	For	For
10	Re-elect Tim Elsigood as Director	For	For
11	Re-elect Mike Anderson as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Georgia Healthcare Group Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
12	Re-elect Jacques Richier as Director	For	For
13	Elect Fabian Blank as Director	For	For
14	Reappoint Ernst & Young LLP as Auditors	For	For
15	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
16	Authorise EU Political Donations and Expenditure	For	For
17	Authorise Issue of Equity	For	For
18	Authorise Issue of Equity without Pre-emptive Rights	For	For
19	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
20	Authorise Market Purchase of Ordinary Shares	For	For

Goldpac Group Limited

Meeting Date: 05/22/2019

Country: Hong Kong

Meeting Type: Annual

Ticker: 3315

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2.1	Approve Final Dividend	For	For
2.2	Approve Special Dividend	For	For
3.1	Elect Lu Run Ting as Director	For	For
3.2	Elect Lu Runyi as Director	For	For
3.3	Elect Yang Geng as Director	For	For
4	Authorize Board to Fix Remuneration of Directors	For	For
5	Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against

Blended Rationale: A vote AGAINST these resolutions is warranted for the following:- The aggregate share issuance limit is greater than 10 percent.- The company has not specified the discount limit.

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Goldpac Group Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Authorize Repurchase of Issued Share Capital	For	For
8	Authorize Reissuance of Repurchased Shares	For	Against

Blended Rationale: A vote AGAINST these resolutions is warranted for the following:- The aggregate share issuance limit is greater than 10 percent.- The company has not specified the discount limit.

Graphic Packaging Holding Company

Meeting Date: 05/22/2019 **Country:** USA
Meeting Type: Annual **Ticker:** GPK

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Laurie Brlas	For	For
1.2	Elect Director David D. Campbell	For	For
1.3	Elect Director Robert A. Hagemann	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Greek Organisation of Football Prognostics SA

Meeting Date: 05/22/2019 **Country:** Greece
Meeting Type: Annual **Ticker:** OPAP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Allocation of Income	For	For
3	Approve Scrip Dividend Program	For	For
4	Authorize Capital Increase with Preemptive Rights	For	For
5	Approve Profit Sharing to Executive Management and Key Management Personnel	For	For
6	Approve Discharge of Board and Auditors	For	For
7	Approve Director Remuneration for 2018	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Greek Organisation of Football Prognostics SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Approve Remuneration Policy	For	For
9	Pre-approve Director Remuneration for 2019	For	For
10	Ratify Auditors	For	For
11	Authorize Board to Participate in Companies with Similar Business Interests	For	For
12.1	Approve Extension of Trademark License Agreement Between the Company and Hellenic Lotteries SA	For	For
12.2	Approve Software System Construction Agreement Between the Company and Neurosoft SA	For	For
12.3	Approve Second Amendment of Service Agreement Between the Company and Horse Races SA	For	For
12.4	Approve Frame Agreement Between the Company and Aegean Oil SA	For	For
12.5	Approve Frame Agreement Between the Company and Neurosoft SA	For	For
12.6	Approve Extension of Amendment for the Agreement Between the Company and Neurosoft SA	For	For
12.7	Approve Second Amendment of the Frame Services Agreement Between the Company and Neurosoft SA	For	For
12.8	Approve Thirty Agreements Between the Company, OPAP SERVICES SA, and Thirty Different OPAP Agents	For	For
12.9	Approve Corporate Guarantee in Favor of Hellenic Lotteries SA	For	For
12.10	Approve Corporate Guarantee in Favor of Hellenic Lotteries SA for the Amendment of Bond Loan with ALPHA BANK SA	For	For
12.11	Approve Subscription Agreement Between the Company and Hellenic Lotteries SA	For	For
12.12	Approve Subscription Agreement Between the Company and Tora Direct SA	For	For
12.13	Approve Subscription Agreement Between the Company and Horse Races SA	For	For
13	Authorize Share Repurchase Program	For	For
14	Amend Company Articles	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Henry Schein, Inc.

Meeting Date: 05/22/2019

Country: USA

Meeting Type: Annual

Ticker: HSIC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Barry J. Alperin	For	For
1b	Elect Director Gerald A. Benjamin	For	For
1c	Elect Director Stanley M. Bergman	For	For
1d	Elect Director James P. Breslawski	For	For
1e	Elect Director Paul Brons	For	For
1f	Elect Director Shira Goodman	For	For
1g	Elect Director Joseph L. Herring	For	For
1h	Elect Director Kurt P. Kuehn	For	For
1i	Elect Director Philip A. Laskawy	For	For
1j	Elect Director Anne H. Margulies	For	For
1k	Elect Director Mark E. Mlotek	For	For
1l	Elect Director Steven Paladino	For	For
1m	Elect Director Carol Raphael	For	For
1n	Elect Director E. Dianne Rekow	For	For
1o	Elect Director Bradley T. Sheares	For	Against
<i>Blended Rationale: The nominee attended less than 75% of the board and committee meetings that they were scheduled to attend during the previous fiscal year without a valid excuse.</i>			
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify BDO USA, LLP as Auditor	For	For

Inspirity, Inc.

Meeting Date: 05/22/2019

Country: USA

Meeting Type: Annual

Ticker: NSP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Randall Mehl	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Insperty, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.2	Elect Director John M. Morphy	For	For
1.3	Elect Director Richard G. Rawson	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
3	Ratify Ernst & Young LLP as Auditors	For	For

Iren SpA

Meeting Date: 05/22/2019 **Country:** Italy
Meeting Type: Annual **Ticker:** IRE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements, Statutory Reports, and Allocation of Income	For	For
2	Approve Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Approve Remuneration Policy	For	For
4.1.2	Slate 2 Submitted by Institutional Investors (Assogestioni)	None	For
4.2	Elect Board Chairman and Vice-Chairman	None	Against
5	Approve Remuneration of Directors	For	Against
<i>Voter Rationale: Lack of disclosure so unable to make an informed decision.</i>			
<i>Blended Rationale: Lack of disclosure so unable to make an informed decision.</i>			
6	Integrate Remuneration of External Auditors	For	For
A	Deliberations on Possible Legal Action Against Directors if Presented by Shareholders	None	Against

Iron Mountain Incorporated

Meeting Date: 05/22/2019 **Country:** USA
Meeting Type: Annual **Ticker:** IRM

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Iron Mountain Incorporated

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Jennifer Allerton	For	For
1b	Elect Director Ted R. Antenucci	For	For
1c	Elect Director Pamela M. Arway	For	For
1d	Elect Director Clarke H. Bailey	For	For
1e	Elect Director Kent P. Dauten	For	For
1f	Elect Director Paul F. Deninger	For	For
1g	Elect Director Monte Ford	For	For
1h	Elect Director Per-Kristian Halvorsen	For	For
1i	Elect Director William L. Meaney	For	For
1j	Elect Director Wendy J. Murdock	For	For
1k	Elect Director Walter C. Rakowich	For	For
1l	Elect Director Alfred J. Verrecchia	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
3	Ratify Deloitte & Touche LLP as Auditors	For	For

Max India Limited

Meeting Date: 05/22/2019

Country: India

Meeting Type: Special

Ticker: 539981

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Divestment of Entire Shareholding of the Company in Max Bupa Health Insurance Company Limited	For	Against
<i>Voter Rationale: Lack of information on how consideration price determined</i>			
<i>Blended Rationale: Lack of information on how consideration price determined</i>			

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Medica Group Plc

Meeting Date: 05/22/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: MGP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Reappoint Grant Thornton UK LLP as Auditors	For	For
3	Authorise Board to Fix Remuneration of Auditors	For	For
4	Re-elect John Graham as Director	For	For
5	Re-elect Stephen Davies as Director	For	For
6	Re-elect Anthony Lee as Director	For	For
7	Re-elect Roy Davis as Director	For	For
8	Re-elect Stephen Whittern as Director	For	For
9	Re-elect Michael Bewick as Director	For	For
10	Elect Joanne Easton as Director	For	For
11	Approve Final Dividend	For	For
12	Approve Remuneration Report	For	For
13	Authorise Issue of Equity	For	For
14	Authorise Issue of Equity without Pre-emptive Rights	For	For
15	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Another Capital Investment	For	For
16	Authorise Market Purchase of Ordinary Shares	For	For
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

MFA Financial, Inc.

Meeting Date: 05/22/2019

Country: USA

Meeting Type: Annual

Ticker: MFA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director James A. Brodsky	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

MFA Financial, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1b	Elect Director Richard J. Byrne	For	For
1c	Elect Director Francis J. Oelerich, III	For	For
2	Ratify KPMG LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Molson Coors Brewing Company

Meeting Date: 05/22/2019

Country: USA

Meeting Type: Annual

Ticker: TAP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Roger G. Eaton	For	For
1.2	Elect Director Charles M. Herington	For	For
1.3	Elect Director H. Sanford Riley	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

Blended Rationale: The minimum vesting period is less than three years.

MorphoSys AG

Meeting Date: 05/22/2019

Country: Germany

Meeting Type: Annual

Ticker: MOR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Discharge of Management Board for Fiscal 2018	For	For
3	Approve Discharge of Supervisory Board for Fiscal 2018	For	For
4	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal 2019	For	For
5	Approve Increase in Size of Board to Seven Members	For	For
6.1	Elect Krisja Vermeaylen to the Supervisory Board	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

MorphoSys AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6.2	Elect Sharon Curran to the Supervisory Board	For	For
7	Amend Articles Re: Supervisory Board Elections	For	For
8	Approve Remuneration of Supervisory Board	For	For
9	Approve Restricted Stock Unit Program; Approve Creation of EUR 159,197 Pool of Capital without Preemptive Rights	For	For

MTR Corporation Limited

Meeting Date: 05/22/2019

Country: Hong Kong

Meeting Type: Annual

Ticker: 66

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a	Elect Anthony Chow Wing-kin as Director	For	For
3b	Elect Allan Wong Chi-yun as Director	For	For
3c	Elect Rex Auyeung Pak-kuen as Director	For	For
3d	Elect Jacob Kam Chak-pui as Director	For	For
4	Elect Chan Kar-lok as Director	For	For
5	Elect Cheng Yan-kee as Director	For	For
6	Elect Ng Wing-ka as Director	For	For
7	Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	For	For
8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For
9	Authorize Repurchase of Issued Share Capital	For	For
10	Authorize Board to Offer Scrip Dividend Alternative in Respect of Dividends Declared	For	For

Neurocrine Biosciences, Inc.

Meeting Date: 05/22/2019

Country: USA

Meeting Type: Annual

Ticker: NBIX

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Neurocrine Biosciences, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Richard F. Pops	For	Withhold
<i>Blended Rationale: WITHHOLD votes are warranted for Richard Pops for serving on more than three public boards while serving as a CEO of an outside company.</i>			
1.2	Elect Director Stephen A. Sherwin	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
3	Amend Omnibus Stock Plan	For	Against
<i>Blended Rationale: Based on evaluation of the estimated cost, plan features, and grant practices using the Equity Plan Scorecard (EPSC), a vote AGAINST this proposal is warranted due to the following key factors:- Plan cost is excessive;- Disclosure of CIC vesting treatment is incomplete; and- The plan allows broad discretion to accelerate vesting. The dilution exceeds 10 percent.</i>			
4	Ratify Ernst & Young LLP as Auditors	For	For

Nexity SA

Meeting Date: 05/22/2019

Country: France

Meeting Type: Annual/Special

Ticker: NXI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Discharge of Directors	For	For
3	Approve Allocation of Income and Dividends of EUR 2.50 per Share	For	For
4	Approve Consolidated Financial Statements and Statutory Reports	For	For
5	Approve Auditors' Special Report on Related-Party Transactions	For	For
6	Reelect Alain Dinin as Director	For	For
7	Reelect Charles-Henri Filippi as Director	For	For
8	Reelect Agnes Nahum as Director	For	For
9	Renew Appointment of Pascal Oddo as Censor	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Nexity SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
10	Approve Compensation of Alain Dinin, Chairman and CEO	For	For
11	Approve Remuneration Policy of Alain Dinin, Chairman and CEO Until May 22, 2019 and Chairman of the Board Since May 22, 2019	For	Against
<i>Voter Rationale: Excessive Chairman's salary compared to peers.</i>			
<i>Blended Rationale: Excessive Chairman's salary compared to peers.</i>			
12	Approve Remuneration Policy of Jean-Philippe Ruggieri, Vice-CEO Until May 22, 2019 and CEO Since May 22, 2019	For	For
13	Approve Remuneration Policy of Julien Carmona, Vice-CEO	For	For
14	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
15	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
16	Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plans	For	For
17	Authorize Filing of Required Documents/Other Formalities	For	For

Nordic Entertainment Group AB

Meeting Date: 05/22/2019

Country: Sweden

Meeting Type: Annual

Ticker: NENT.B

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Chairman of Meeting	For	For
3	Prepare and Approve List of Shareholders	For	For
4	Approve Agenda of Meeting	For	For
5	Designate Inspector(s) of Minutes of Meeting	For	For
6	Acknowledge Proper Convening of Meeting	For	For
10	Accept Financial Statements and Statutory Reports	For	For
11	Approve Allocation of Income and Dividends of SEK 6.50 Per Share	For	For
12	Approve Discharge of Board and President	For	For
13	Determine Number of Members (6) and Deputy Members (0) of Board	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Nordic Entertainment Group AB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
14	Approve Remuneration of Directors in the Aggregate Amount of SEK 4.7 Million; Approve Remuneration of Auditors	For	For
15.a	Reelect Anders Borg as Director	For	For
15.b	Reelect David Chance as Director	For	For
15.c	Reelect Henrik Clausen as Director	For	For
15.d	Reelect Simon Duffy as Director	For	For
15.e	Reelect Kristina Schauman as Director	For	For
15.f	Reelect Natalie Tydeman as Director	For	For
16	Reelect David Chance as Board Chairman	For	For
17	Determine Number of Auditors (1) and Deputy Auditors (0); Ratify KPMG as Auditors	For	For
18	Authorize Chairman of Board and Representatives of Minimum Three of Company's Largest Shareholders to Serve on Nominating Committee	For	For
19	Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	Against

Voter Rationale: Lack of disclosure around performance criteria attached to the bonus as well as the award of discretionary payments.

Blended Rationale: Lack of disclosure around performance criteria attached to the bonus as well as the award of discretionary payments.

20.a	Approve Performance Share Plan LTIP 2019 for Key Employees	For	Against
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Voter Rationale: Performance period is not long-term orientated.

Blended Rationale: Performance period is not long-term orientated.

20.b	Authorize New Class C Common Stock	For	Against
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Voter Rationale: Not supportive of LTIP plan.

Blended Rationale: Not supportive of LTIP plan.

20.c	Approve Equity Plan Financing Through Issuance of Class C Shares	For	Against
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Voter Rationale: Not supportive of LTIP plan.

Blended Rationale: Not supportive of LTIP plan.

20.d	Approve Equity Plan Financing Through Repurchase of Class C Shares	For	Against
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Voter Rationale: Not supportive of LTIP plan.

Blended Rationale: Not supportive of LTIP plan.

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Nordic Entertainment Group AB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
20.e	Approve Equity Plan Financing Through Transfer of Class B Shares <i>Voter Rationale: Not supportive of LTIP plan.</i> <i>Blended Rationale: Not supportive of LTIP plan.</i>	For	Against
20.f	Approve Equity Swap Agreement as Alternative Equity Plan Financing <i>Voter Rationale: Not supportive of LTIP plan.</i> <i>Blended Rationale: Not supportive of LTIP plan.</i>	For	Against
21	Amend Articles Re: Set Minimum (SEK 100 Million) and Maximum (SEK 400 Million) Share Capital; Approve Capitalization of Reserves of SEK 134.2 Million	For	For

Northland Power Inc.

Meeting Date: 05/22/2019

Country: Canada

Meeting Type: Annual

Ticker: NPI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Director James C. Temerty <i>Voter Rationale: Chairing a board that is not a majority independent</i> <i>Blended Rationale: Chairing a board that is not a majority independent</i>	For	Withhold
2	Elect Director Linda L. Bertoldi	For	For
3	Elect Director Marie Bountrogianni	For	For
4	Elect Director John W. Brace	For	For
5	Elect Director Keith Halbert	For	For
6	Elect Director Barry Gilmour	For	For
7	Elect Director Russell Goodman	For	For
8	Elect Director Michael Lord	For	For
9	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
10	Advisory Vote on Executive Compensation Approach	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

NVIDIA Corporation

Meeting Date: 05/22/2019

Country: USA

Meeting Type: Annual

Ticker: NVDA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Robert K. Burgess	For	For
1b	Elect Director Tench Coxe	For	For
1c	Elect Director Persis S. Drell	For	For
1d	Elect Director James C. Gaither	For	For
1e	Elect Director Jen-Hsun Huang	For	For
1f	Elect Director Dawn Hudson	For	For
1g	Elect Director Harvey C. Jones	For	For
1h	Elect Director Michael G. McCaffery	For	For
1i	Elect Director Stephen C. Neal	For	For
1j	Elect Director Mark L. Perry	For	For
1k	Elect Director A. Brooke Seawell	For	For
1l	Elect Director Mark A. Stevens	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
4	Eliminate Supermajority Vote Requirement to Remove Director Without Cause	For	For

ONEOK, Inc.

Meeting Date: 05/22/2019

Country: USA

Meeting Type: Annual

Ticker: OKE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Brian L. Derksen	For	For
1.2	Elect Director Julie H. Edwards	For	For
1.3	Elect Director John W. Gibson	For	For
1.4	Elect Director Mark W. Helderman	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

ONEOK, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.5	Elect Director Randall J. Larson	For	For
1.6	Elect Director Steven J. Malcolm	For	For
1.7	Elect Director Jim W. Mogg	For	For
1.8	Elect Director Pattye L. Moore	For	For
1.9	Elect Director Gary D. Parker	For	For
1.10	Elect Director Eduardo A. Rodriguez	For	For
1.11	Elect Director Terry K. Spencer	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

PATRIZIA Immobilien AG

Meeting Date: 05/22/2019

Country: Germany

Meeting Type: Annual

Ticker: PAT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 0.27 per Share	For	For
3.1	Approve Discharge of Management Board Member Wolfgang Egger for Fiscal 2018	For	For
3.2	Approve Discharge of Management Board Member Karim Bohn for Fiscal 2018	For	For
3.3	Approve Discharge of Management Board Member Anne Kavanagh for Fiscal 2018	For	For
3.4	Approve Discharge of Management Board Member Klaus Schmitt for Fiscal 2018	For	For
4.1	Approve Discharge of Supervisory Board Member Theodor Seitz for Fiscal 2018	For	For
4.2	Approve Discharge of Supervisory Board Member Alfred Hoschenk for Fiscal 2018	For	For
4.3	Approve Discharge of Supervisory Board Member Uwe Reuter for Fiscal 2018	For	For
5.1	Elect Theodor Seitz to the Supervisory Board	For	For
5.2	Elect Alfred Hoschek to the Supervisory Board	For	For
5.3	Elect Uwe Reuter to the Supervisory Board	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

PATRIZIA Immobilien AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Change Company Name to PATRIZIA AG	For	For
7	Ratify Deloitte GmbH as Auditors for Fiscal 2019	For	For

PayPal Holdings, Inc.

Meeting Date: 05/22/2019

Country: USA

Meeting Type: Annual

Ticker: PYPL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Rodney C. Adkins	For	For
1b	Elect Director Wences Casares	For	For
1c	Elect Director Jonathan Christodoro	For	For
1d	Elect Director John J. Donahoe	For	For
1e	Elect Director David W. Dorman	For	For
1f	Elect Director Belinda J. Johnson	For	For
1g	Elect Director Gail J. McGovern	For	For
1h	Elect Director Deborah M. Messemer	For	For
1i	Elect Director David M. Moffett	For	For
1j	Elect Director Ann M. Sarnoff	For	For
1k	Elect Director Daniel H. Schulman	For	For
1l	Elect Director Frank D. Yeary	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: Quantum is excessive, driven by significant LTIP payout</i>			
<i>Blended Rationale: Quantum is excessive, driven by significant LTIP payout</i>			
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
4	Report on Political Contributions	Against	Against
5	Amend Board Governance Documents to Define Human Rights Responsibilities	Against	Against

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

poenina holding ag

Meeting Date: 05/22/2019

Country: Switzerland

Meeting Type: Annual

Ticker: PNHO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Share Re-registration Consent	For	For

poenina holding ag

Meeting Date: 05/22/2019

Country: Switzerland

Meeting Type: Annual

Ticker: PNHO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Allocation of Income and Omission of Dividends	For	For
3	Approve Dividends of CHF 1.70 per Share from Capital Contribution Reserves	For	For
4	Approve Discharge of Board and Senior Management	For	For
5.1	Reelect Marco Syfrig as Director and Board Chairman	For	For
5.2	Reelect Jean Bregy as Director	For	For
5.3	Reelect Willy Hueppi as Director	For	Against
	<i>Voter Rationale: Lack of independence on the board.</i>		
	<i>Blended Rationale: Lack of independence on the board.</i>		
5.4	Reelect Urs Ledermann as Director	For	Against
	<i>Voter Rationale: Lack of independence on the board.</i>		
	<i>Blended Rationale: Lack of independence on the board.</i>		
5.5	Reelect Sarah Meier-Bieri as Director	For	Against
	<i>Voter Rationale: Lack of independence on the board.</i>		
	<i>Blended Rationale: Lack of independence on the board.</i>		
5.6	Reelect Thomas Kellenberger as Director	For	Against
	<i>Voter Rationale: Lack of independence on the board.</i>		
	<i>Blended Rationale: Lack of independence on the board.</i>		

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

poenina holding ag

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6.1	Reappoint Urs Ledermann as Member of the Compensation Committee	For	Against
<i>Voter Rationale: Lack of independence on the board.</i>			
<i>Blended Rationale: Lack of independence on the board.</i>			
6.2	Reappoint Willy Hueppi as Member of the Compensation Committee	For	Against
<i>Voter Rationale: Lack of independence on the board.</i>			
<i>Blended Rationale: Lack of independence on the board.</i>			
6.3	Reappoint Sarah Meier-Bieri as Member of the Compensation Committee	For	Against
<i>Voter Rationale: Lack of independence on the board.</i>			
<i>Blended Rationale: Lack of independence on the board.</i>			
7	Designate KBT Treuhand AG as Independent Proxy	For	For
8	Ratify BDO AG as Auditors	For	For
9.1	Approve Remuneration Report	For	Against
<i>Voter Rationale: Compensation is far too high given the size and earnings power of the company. This includes executives (CEO and CFO) and the board where a special payment to the chairman, that relates to a special payment because of extra time allocated to an acquisition, is against best practice. This is part of the normal job in such a function and does not qualify for any extra payment.</i>			
<i>Blended Rationale: Compensation is far too high given the size and earnings power of the company. This includes executives (CEO and CFO) and the board where a special payment to the chairman, that relates to a special payment because of extra time allocated to an acquisition, is against best practice. This is part of the normal job in such a function and does not qualify for any extra payment.</i>			
9.2	Approve Remuneration of Directors in the Amount of CHF 396,444	For	Against
<i>Voter Rationale: Compensation is far too high given the size and earnings power of the company. This includes executives (CEO and CFO) and the board where a special payment to the chairman, that relates to a special payment because of extra time allocated to an acquisition, is against best practice. This is part of the normal job in such a function and does not qualify for any extra payment.</i>			
<i>Blended Rationale: Compensation is far too high given the size and earnings power of the company. This includes executives (CEO and CFO) and the board where a special payment to the chairman, that relates to a special payment because of extra time allocated to an acquisition, is against best practice. This is part of the normal job in such a function and does not qualify for any extra payment.</i>			
9.3	Approve Remuneration of Executive Committee in the Amount of CHF 871,000	For	Against
<i>Voter Rationale: Compensation is far too high given the size and earnings power of the company. This includes executives (CEO and CFO) and the board where a special payment to the chairman, that relates to a special payment because of extra time allocated to an acquisition, is against best practice. This is part of the normal job in such a function and does not qualify for any extra payment.</i>			
<i>Blended Rationale: Compensation is far too high given the size and earnings power of the company. This includes executives (CEO and CFO) and the board where a special payment to the chairman, that relates to a special payment because of extra time allocated to an acquisition, is against best practice. This is part of the normal job in such a function and does not qualify for any extra payment.</i>			

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

poenina holding ag

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9.4	Approve Variable Remuneration of Executive Committee in the Amount of CHF 435,500	For	Against
<i>Voter Rationale: Compensation is far too high given the size and earnings power of the company. This includes executives (CEO and CFO) and the board where a special payment to the chairman, that relates to a special payment because of extra time allocated to an acquisition, is against best practice. This is part of the normal job in such a function and does not qualify for any extra payment.</i>			
<i>Blended Rationale: Compensation is far too high given the size and earnings power of the company. This includes executives (CEO and CFO) and the board where a special payment to the chairman, that relates to a special payment because of extra time allocated to an acquisition, is against best practice. This is part of the normal job in such a function and does not qualify for any extra payment.</i>			
10	Transact Other Business (Voting)	For	Against
<i>Voter Rationale: Other business not disclosed.</i>			
<i>Blended Rationale: Other business not disclosed.</i>			

PT Kalbe Farma Tbk

Meeting Date: 05/22/2019

Country: Indonesia

Meeting Type: Annual

Ticker: KLBF

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements, Statutory Reports, and Discharge of Directors and Commissioners	For	For
2	Approve Allocation of Income	For	For
3	Affirmation Board of Directors and Approve Changes of Board of Commissioners	For	For
4	Approve Remuneration of Directors and Commissioners	For	For
5	Approve Auditors and Authorize Board to Fix Their Remuneration	For	For

PT Kalbe Farma Tbk

Meeting Date: 05/22/2019

Country: Indonesia

Meeting Type: Special

Ticker: KLBF

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

PT Kalbe Farma Tbk

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Article 3 of the Articles of Association in Relation with Main Business Activity	For	For

PT Semen Indonesia (Persero) Tbk

Meeting Date: 05/22/2019 **Country:** Indonesia
Meeting Type: Annual **Ticker:** SMGR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements, Statutory Reports, and Discharge of Directors and Commissioners	For	For
2	Approve Annual Report of the Partnership and Community Development Program (PCDP) and Discharge of Directors and Commissioners	For	For
3	Approve Allocation of Income	For	For
4	Approve Remuneration and Tantiem of Directors and Commissioners	For	For
5	Appoint Auditors of the Company and the Partnership and Community Development Program (PCDP)	For	For
6	Amend Articles of Association	For	Against
<i>Voter Rationale: Lack of information</i>			
<i>Blended Rationale: Lack of information</i>			
7	Approve Changes in Board of Company	For	For

Reinsurance Group of America, Incorporated

Meeting Date: 05/22/2019 **Country:** USA
Meeting Type: Annual **Ticker:** RGA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1A	Elect Director Christine R. Detrick	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Reinsurance Group of America, Incorporated

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1B	Elect Director John J. Gauthier	For	For
1C	Elect Director Alan C. Henderson	For	For
1D	Elect Director Anna Manning	For	For
1E	Elect Director Hazel M. McNeilage	For	For
1F	Elect Director Steven C. Van Wyk	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Deloitte & Touche LLP as Auditors	For	For

Robert Half International Inc.

Meeting Date: 05/22/2019

Country: USA

Meeting Type: Annual

Ticker: RHI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Julia L. Coronado	For	For
1.2	Elect Director Dirk A. Kempthorne	For	For
1.3	Elect Director Harold M. Messmer, Jr.	For	For
1.4	Elect Director Marc H. Morial	For	For
1.5	Elect Director Barbara J. Novogradac	For	For
1.6	Elect Director Robert J. Pace	For	For
1.7	Elect Director Frederick A. Richman	For	For
1.8	Elect Director M. Keith Waddell	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditor	For	For
3	Amend Omnibus Stock Plan	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Ross Stores, Inc.

Meeting Date: 05/22/2019

Country: USA

Meeting Type: Annual

Ticker: ROST

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Ross Stores, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Michael Balmuth	For	For
1b	Elect Director K. Gunnar Bjorklund	For	For
1c	Elect Director Michael J. Bush	For	For
1d	Elect Director Norman A. Ferber	For	For
1e	Elect Director Sharon D. Garrett	For	For
1f	Elect Director Stephen D. Milligan	For	For
1g	Elect Director George P. Orban	For	For
1i	Elect Director Gregory L. Quesnel	For	For
1j	Elect Director Barbara Rentler	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Deloitte & Touche LLP as Auditors	For	For
4	Adopt Quantitative Company-wide GHG Goals	Against	For

Voter Rationale: "The company is being asked to report on its business strategy to align with climate change constraints and its greenhouse gas (GHG) emissions reduction goals. As additional information on Ross Stores' GHG emissions, reduction goals and oversight mechanisms for reduction activities would allow shareholders to better assess the company's management of these emissions and related risks.

Blended Rationale: "The company is being asked to report on its business strategy to align with climate change constraints and its greenhouse gas (GHG) emissions reduction goals. As additional information on Ross Stores' GHG emissions, reduction goals and oversight mechanisms for reduction activities would allow shareholders to better assess the company's management of these emissions and related risks.

Ryohin Keikaku Co., Ltd.

Meeting Date: 05/22/2019

Country: Japan

Meeting Type: Annual

Ticker: 7453

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 196	For	For
2.1	Elect Director Matsuzaki, Satoru	For	For
2.2	Elect Director Shimizu, Satoshi	For	For
2.3	Elect Director Okazaki, Satoshi	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Ryohin Keikaku Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.4	Elect Director Domaie, Nobuo	For	For
2.5	Elect Director Endo, Isao	For	For
3	Appoint Statutory Auditor Kawanokami, Shingo	For	For

SEB SA

Meeting Date: 05/22/2019

Country: France

Meeting Type: Annual/Special

Ticker: SK

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 2.14 per Share	For	For
4	Elect Jean Pierre Duprieu as Director	For	For
5	Elect Thierry Lescure as Director	For	For
6	Elect Generation as Director	For	For
7	Elect Aude de Vassart as Director	For	For
8	Reelect William Gairard as Director	For	For
9	Approve Remuneration of Directors in the Aggregate Amount of EUR 600,000	For	For
10	Approve Termination Package of Stanislas de Gramont, Vice-CEO	For	Against

Voter Rationale: Triggering events are not limited to a change in control or forced departure.

Blended Rationale: Triggering events are not limited to a change in control or forced departure.

11	Approve Remuneration Policy of Thierry de la Tour d Artaise, Chairman and CEO and Stanislas de Gramont, Vice-CEO	For	Against
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Voter Rationale: Lack of disclosure around the bonus targets and their weightings so unable to determine pay for performance alignment.

Blended Rationale: Lack of disclosure around the bonus targets and their weightings so unable to determine pay for performance alignment.

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

SEB SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
12	Approve Compensation of Thierry de la Tour d Artaise, Chairman and CEO	For	Against
	<i>Voter Rationale: Lack of disclosure around the bonus targets and their weightings so unable to determine pay for performance alignment.</i>		
	<i>Blended Rationale: Lack of disclosure around the bonus targets and their weightings so unable to determine pay for performance alignment.</i>		
13	Approve Compensation of Stanislas de Gramont, Vice-CEO	For	Against
	<i>Voter Rationale: Lack of disclosure around the bonus targets and their weightings so unable to determine pay for performance alignment.</i>		
	<i>Blended Rationale: Lack of disclosure around the bonus targets and their weightings so unable to determine pay for performance alignment.</i>		
14	Approve Compensation of Bertrand Neuschwander, Vice-CEO	For	Against
	<i>Voter Rationale: Lack of disclosure around the bonus targets and their weightings so unable to determine pay for performance alignment.</i>		
	<i>Blended Rationale: Lack of disclosure around the bonus targets and their weightings so unable to determine pay for performance alignment.</i>		
15	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	Against
	<i>Voter Rationale: Can be continued during a takeover period.</i>		
	<i>Blended Rationale: Can be continued during a takeover period.</i>		
16	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
17	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 5 Million	For	Against
	<i>Voter Rationale: Can be continued during a takeover period.</i>		
	<i>Blended Rationale: Can be continued during a takeover period.</i>		
18	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 5 Million	For	Against
	<i>Voter Rationale: Can be continued during a takeover period.</i>		
	<i>Blended Rationale: Can be continued during a takeover period.</i>		
19	Approve Issuance of Equity or Equity-Linked Securities for Private Placements up to Aggregate Nominal Amount of EUR 5 Million	For	Against
	<i>Voter Rationale: Can be continued during a takeover period.</i>		
	<i>Blended Rationale: Can be continued during a takeover period.</i>		
20	Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 17-19 at EUR 10 Million	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

SEB SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
21	Authorize Capitalization of Reserves of Up to EUR 10 Million for Bonus Issue or Increase in Par Value	For	Against
<i>Voter Rationale: Can be continued during a takeover period.</i>			
<i>Blended Rationale: Can be continued during a takeover period.</i>			
22	Authorize up to 234,000 Shares for Use in Restricted Stock Plans	For	Against
<i>Voter Rationale: Lack of disclosure around performance criteria attached.</i>			
<i>Blended Rationale: Lack of disclosure around performance criteria attached.</i>			
23	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For
24	Amend Article 16 of Bylaws Re: Employee Representative	For	For
25	Authorize Filing of Required Documents/Other Formalities	For	For

Shenzhen Expressway Company Limited

Meeting Date: 05/22/2019

Country: China

Meeting Type: Annual

Ticker: 548

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2018 Report of the Board of Directors	For	For
2	Approve 2018 Report of the Supervisory Committee	For	For
3	Approve 2018 Audited Accounts	For	For
4	Approve 2018 Distribution Scheme of Profits Including Declaration of Final Dividend	For	For
5	Approve 2019 Budget Report	For	For
6	Approve Ernst & Young Hua Ming LLP as Auditors	For	For
7	Approve Provision of Guarantee for Subsidiaries	For	Against
<i>Voter Rationale: Lack of information on the details of the guarantee</i>			
<i>Blended Rationale: Lack of information on the details of the guarantee</i>			
8.1	Approve Issue Size and Method	For	For
8.2	Approve Type of the Debentures	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Shenzhen Expressway Company Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8.3	Approve Maturity of the Debentures	For	For
8.4	Approve Target Subscribers and Arrangement for Placement to Shareholders	For	For
8.5	Approve Interest Rate	For	For
8.6	Approve Use of Proceeds	For	For
8.7	Approve Listing	For	For
8.8	Approve Guarantee	For	For
8.9	Approve Validity of the Resolution	For	For
8.10	Authorize Board to Handle All Matters in Relation to the Issuance of Debentures	For	For
9	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Share issuance limit exceeds 10% of share capital</i>			
<i>Blended Rationale: Share issuance limit exceeds 10% of share capital</i>			
10	Authorize Repurchase of Issued H Share Capital	For	For

Shenzhen Expressway Company Limited

Meeting Date: 05/22/2019 **Country:** China
Meeting Type: Special **Ticker:** 548

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Authorize Repurchase of Issued H Share Capital	For	For

Societe BIC SA

Meeting Date: 05/22/2019 **Country:** France
Meeting Type: Annual/Special **Ticker:** BB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Societe BIC SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 3.45 per Share	For	For
4	Approve Remuneration of Directors in the Aggregate Amount of EUR 500,000	For	For
5	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	Against
<i>Voter Rationale: Can be continued during a takeover period.</i>			
<i>Blended Rationale: Can be continued during a takeover period.</i>			
6	Reelect Gonzalve Bich as Director	For	For
7	Reelect Elizabeth Bastoni as Director	For	For
8	Elect Maelys Castella as Director	For	For
9	Elect Marie-Aimee Bich-Dufour as Director	For	For
10	Approve Compensation of Bruno Bich, Chairman and CEO Until May 16, 2018	For	For
11	Approve Compensation of Pierre Vareille, Chairman Since May 16, 2018	For	For
12	Approve Compensation of Gonzalve Bich, Vice-CEO and Then CEO Since May 16, 2018	For	For
13	Approve Compensation of James DiPietro, Vice-CEO	For	For
14	Approve Compensation of Marie-Aimee Bich-Dufour, Vice-CEO	For	For
15	Approve Remuneration Policy of Chairman, CEO and Vice-CEOs	For	Against
<i>Voter Rationale: Large increases in potential total remuneration packages as well as excessive pension contributions.</i>			
<i>Blended Rationale: Large increases in potential total remuneration packages as well as excessive pension contributions.</i>			
16	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
17	Authorize Filing of Required Documents/Other Formalities	For	For

Sportech Plc

Meeting Date: 05/22/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: SPO

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Sportech Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Re-elect Richard McGuire as Director	For	For
4	Re-elect Giles Vardey as Director	For	Against
<i>Voter Rationale: Head of remuneration at all male board.</i>			
<i>Blended Rationale: Head of remuneration at all male board.</i>			
5	Elect Thomas Hearne as Director	For	For
6	Elect Christian Rigg as Director	For	For
7	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
8	Authorise Board to Fix Remuneration of Auditors	For	For
9	Authorise EU Political Donations and Expenditure	For	For
10	Authorise Issue of Equity	For	For
11	Authorise Issue of Equity without Pre-emptive Rights	For	For
12	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
13	Authorise Market Purchase of Ordinary Shares	For	For
14	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Stericycle, Inc.

Meeting Date: 05/22/2019

Country: USA

Meeting Type: Annual

Ticker: SRCL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Robert S. Murley	For	For
1b	Elect Director Cindy J. Miller	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Stericycle, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1c	Elect Director Brian P. Anderson	For	Against
<i>Voter Rationale: A vote against incumbent audit committee member Brian Anderson is warranted for failure to address the material weaknesses in the company's internal controls in consecutive years. A vote FOR the remaining director nominees is warranted.</i>			
<i>Blended Rationale: A vote against incumbent audit committee member Brian Anderson is warranted for failure to address the material weaknesses in the company's internal controls in consecutive years. A vote FOR the remaining director nominees is warranted.</i>			
1d	Elect Director Lynn D. Bleil	For	For
1e	Elect Director Thomas F. Chen	For	For
1f	Elect Director J. Joel Hackney, Jr.	For	For
1g	Elect Director Veronica M. Hagen	For	For
1h	Elect Director Stephen C. Hooley	For	For
1i	Elect Director Kay G. Priestly	For	For
1j	Elect Director Mike S. Zafirovski	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: A vote against is warranted as the company paid severance to the former CEO in connection with his retirement in early 2019. The payment of severance upon retirement is not a common market practice, as severance serves as a protection against involuntary job loss. This payment appears to be an enhanced benefit as last year's proxy indicated that severance was not payable upon a voluntary termination.</i>			
<i>Blended Rationale: A vote against is warranted as the company paid severance to the former CEO in connection with his retirement in early 2019. The payment of severance upon retirement is not a common market practice, as severance serves as a protection against involuntary job loss. This payment appears to be an enhanced benefit as last year's proxy indicated that severance was not payable upon a voluntary termination.</i>			
3	Ratify Ernst & Young LLP as Auditor	For	For
4	Reduce Ownership Threshold for Shareholders to Call Special Meeting	Against	For
<i>Voter Rationale: Enhances shareholder rights</i>			
<i>Blended Rationale: Enhances shareholder rights</i>			

Symrise AG

Meeting Date: 05/22/2019

Country: Germany

Meeting Type: Annual

Ticker: SY1

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 0.90 per Share	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Symrise AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Discharge of Management Board for Fiscal 2018	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2018	For	For
5	Ratify Ernst & Young GmbH as Auditors for Fiscal 2019	For	For
6	Approve Creation of EUR 25 Million Pool of Capital with Partial Exclusion of Preemptive Rights	For	For
7.1	Approve Reduction of Conditional Capital Authorization from EUR 20 Million to EUR 4.4 Million	For	For
7.2	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 1.5 Billion; Approve Creation of EUR 15.7 Million Pool of Capital to Guarantee Conversion Rights	For	For

The Southern Company

Meeting Date: 05/22/2019

Country: USA

Meeting Type: Annual

Ticker: SO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Janaki Akella	For	For
1b	Elect Director Juanita Powell Baranco	For	For
1c	Elect Director Jon A. Boscia	For	For
1d	Elect Director Henry A. 'Hal' Clark, III	For	For
1e	Elect Director Anthony F. 'Tony' Earley, Jr.	For	For
1f	Elect Director Thomas A. Fanning	For	For
1g	Elect Director David J. Grain	For	For
1h	Elect Director Donald M. James	For	For
1i	Elect Director John D. Johns	For	For
1j	Elect Director Dale E. Klein	For	For
1k	Elect Director Ernest J. Moniz	For	For
1l	Elect Director William G. Smith, Jr.	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

The Southern Company

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1m	Elect Director Steven R. Specker	For	For
1n	Elect Director Larry D. Thompson	For	For
1o	Elect Director E. Jenner Wood, III	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
3	Ratify Deloitte & Touche LLP as Auditors	For	For
4	Reduce Supermajority Vote Requirement	For	For

The Travelers Companies, Inc.

Meeting Date: 05/22/2019

Country: USA

Meeting Type: Annual

Ticker: TRV

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Alan L. Beller	For	For
1b	Elect Director Janet M. Dolan	For	For
1c	Elect Director Patricia L. Higgins	For	For
1d	Elect Director William J. Kane	For	For
1e	Elect Director Clarence Otis, Jr.	For	For
1f	Elect Director Philip T. "Pete" Ruegger, III	For	For
1g	Elect Director Todd C. Schermerhorn	For	For
1h	Elect Director Alan D. Schnitzer	For	For
1i	Elect Director Donald J. Shepard	For	For
1j	Elect Director Laurie J. Thomsen	For	For
2	Ratify KPMG LLP as Auditor	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Amend Omnibus Stock Plan	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

The Travelers Companies, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
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5	Prepare Employment Diversity Report, Including EEOC Data	Against	For
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Voter Rationale: The proposal asks the company to publish a diversity report inc company's diversity policies, programs and the gender / racial composition of the company's workforce. It is believed that the company is laffing behind peers who disclose workforce statisctcs and the level of current disclosure does not allow for investors to assess the progress over time of women or minorities progressing through management as only states % in entire workforce. A vote for this resolution is given.

Blended Rationale: The proposal asks the company to publish a diversity report inc company's diversity policies, programs and the gender / racial composition of the company's workforce. It is believed that the company is laffing behind peers who disclose workforce statisctcs and the level of current disclosure does not allow for investors to assess the progress over time of women or minorities progressing through management as only states % in entire workforce. A vote for this resolution is given.

Thermo Fisher Scientific Inc.

Meeting Date: 05/22/2019

Country: USA

Meeting Type: Annual

Ticker: TMO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
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1a	Elect Director Marc N. Casper	For	For
1b	Elect Director Nelson J. Chai	For	For
1c	Elect Director C. Martin Harris	For	For
1d	Elect Director Tyler Jacks	For	For
1e	Elect Director Judy C. Lewent	For	For
1f	Elect Director Thomas J. Lynch	For	For
1g	Elect Director Jim P. Manzi	For	For
1h	Elect Director James C. Mullen	For	For
1i	Elect Director Lars R. Sorensen	For	For
1j	Elect Director Scott M. Sperling	For	For
1k	Elect Director Elaine S. Ullian	For	For
1l	Elect Director Dion J. Weisler	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

Blended Rationale: The minimum vesting period is less than three years.

3	Ratify PricewaterhouseCoopers LLP as Auditor	For	For
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Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Tikehau Capital SCA

Meeting Date: 05/22/2019

Country: France

Meeting Type: Annual

Ticker: TKO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Treatment of Losses and Dividends of EUR 0.25 per Share	For	For
4	Approve Auditors' Special Report on Related-Party Transactions	For	Against
<i>Voter Rationale: No convincing rationale for transaction with Chardi Inc.</i>			
<i>Blended Rationale: No convincing rationale for transaction with Chardi Inc.</i>			
5	Ratify Appointment of Remmert Laan as Supervisory Board Member	For	For
6	Approve Compensation of Christian de Labriffe, Chairman of the Supervisory Board	For	For
7	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
8	Authorize Filing of Required Documents/Other Formalities	For	For

Tupperware Brands Corporation

Meeting Date: 05/22/2019

Country: USA

Meeting Type: Annual

Ticker: TUP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Catherine A. Bertini	For	For
1.2	Elect Director Susan M. Cameron	For	For
1.3	Elect Director Kriss Cloninger, III	For	For
1.4	Elect Director Meg Crofton	For	For
1.5	Elect Director E. V. "Rick" Goings	For	For
1.6	Elect Director Angel R. Martinez	For	For
1.7	Elect Director Christopher D. O'Leary	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Tupperware Brands Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.8	Elect Director Richard T. Riley	For	For
1.9	Elect Director Joyce M. Roche	For	For
1.10	Elect Director Patricia A. Stitzel	For	For
1.11	Elect Director M. Anne Szostak	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Approve Omnibus Stock Plan	For	For
4	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

United Continental Holdings, Inc.

Meeting Date: 05/22/2019

Country: USA

Meeting Type: Annual

Ticker: UAL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Carolyn Corvi	For	For
1.2	Elect Director Jane C. Garvey	For	For
1.3	Elect Director Barney Harford	For	For
1.4	Elect Director Michele J. Hooper	For	For
1.5	Elect Director Walter Isaacson	For	For
1.6	Elect Director James A. C. Kennedy	For	For
1.7	Elect Director Oscar Munoz	For	For
1.8	Elect Director Edward M. Philip	For	For
1.9	Elect Director Edward L. Shapiro	For	For
1.10	Elect Director David J. Vitale	For	For
1.11	Elect Director James M. Whitehurst	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Amend Proxy Access Right	Against	For

Voter Rationale: will enhance the company's proxy access right for shareholders

Blended Rationale: will enhance the company's proxy access right for shareholders

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

United Continental Holdings, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Report on Lobbying Payments and Policy	Against	For
<i>Voter Rationale: The proponent asks for an annual report with more detailed information around the company's lobbying activities, processes and oversight. Given the company operates in an industry with increasing regulatory and government influence, a vote "for" is warranted.</i>			
<i>Blended Rationale: The proponent asks for an annual report with more detailed information around the company's lobbying activities, processes and oversight. Given the company operates in an industry with increasing regulatory and government influence, a vote "for" is warranted.</i>			

Van Lanschot Kempen NV

Meeting Date: 05/22/2019 **Country:** Netherlands
Meeting Type: Annual **Ticker:** VLK

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.b	Adopt Financial Statements	For	For
3.c	Approve Dividends of EUR 1.45 Per Class A Ordinary Share	For	For
4.a	Approve Discharge of Management Board	For	For
4.b	Approve Discharge of Supervisory Board	For	For
5	Ratify PricewaterhouseCoopers as Auditors	For	For
6.b	Reelect Willy Duron to Supervisory Board	For	For
6.c	Reelect Bernadette Langius to Supervisory Board	For	For
7	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
8.a	Grant Board Authority to Issue Shares Up to 10 Percent of Issued Capital	For	For
8.b	Authorize Board to Exclude Preemptive Rights from Share Issuances	For	For

WANdisco Plc

Meeting Date: 05/22/2019 **Country:** Jersey
Meeting Type: Annual **Ticker:** WAND

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

WANdisco Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Elect Bob Corey as Director	For	Against
<i>Voter Rationale: member of nominating committee with all male board.</i>			
<i>Blended Rationale: member of nominating committee with all male board.</i>			
3	Re-elect Grant Dollens as Director	For	For
4	Re-elect Erik Miller as Director	For	For
5	Ratify KPMG LLP as Auditors	For	For
6	Authorise Board to Fix Remuneration of Auditors	For	For
7	Authorise Issue of Equity	For	For
8	Authorise Company to Hold Ordinary Shares Purchased as Treasury Shares	For	For
9	Authorise Issue of Equity without Pre-emptive Rights	For	For
10	Authorise Market Purchase of Ordinary Shares	For	For

Wasion Holdings Limited

Meeting Date: 05/22/2019

Country: Cayman Islands

Meeting Type: Annual

Ticker: 3393

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Elect Ji Wei as Director	For	For
4	Elect Zeng Xin as Director	For	For
5	Elect Tian Zhongping as Director	For	For
6	Elect Cheng Shi Jie as Director	For	For
7	Authorize Board to Fix Remuneration of Directors	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Wasion Holdings Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	For
9	Authorize Repurchase of Issued Share Capital	For	For
10	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Issuance limit exceeds 10% of share capital</i>			
<i>Blended Rationale: Issuance limit exceeds 10% of share capital</i>			
11	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed</i>			
<i>Blended Rationale: Discount limit not disclosed</i>			

AEON Mall Co., Ltd.

Meeting Date: 05/23/2019

Country: Japan

Meeting Type: Annual

Ticker: 8905

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Yoshida, Akio	For	Against
<i>Blended Rationale: Where the company has controlling shareholder, independence should be 20%+</i>			
1.2	Elect Director Iwamoto, Kaoru	For	For
1.3	Elect Director Chiba, Seiichi	For	For
1.4	Elect Director Mishima, Akio	For	For
1.5	Elect Director Fujiki, Mitsuhiro	For	For
1.6	Elect Director Tamai, Mitsugu	For	For
1.7	Elect Director Sato, Hisayuki	For	For
1.8	Elect Director Okada, Motoya	For	For
1.9	Elect Director Okamoto, Masahiko	For	For
1.10	Elect Director Yokoyama, Hiroshi	For	For
1.11	Elect Director Nakarai, Akiko	For	For
1.12	Elect Director Iwamura, Yasutsugu	For	For
1.13	Elect Director Taira, Mami	For	For
1.14	Elect Director Kawabata, Masao	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

AEON Mall Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.1	Appoint Statutory Auditor Watanabe, Maki	For	For
2.2	Appoint Statutory Auditor Muramatsu, Takao	For	For
2.3	Appoint Statutory Auditor Torii, Emi	For	For
2.4	Appoint Statutory Auditor Hayami, Hideki	For	For

Aimmune Therapeutics, Inc.

Meeting Date: 05/23/2019 **Country:** USA
Meeting Type: Annual **Ticker:** AIMT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Jayson D.A. Dallas	For	For
1.2	Elect Director Mark T. Iwicki	For	Withhold
<i>Blended Rationale: WITHHOLD votes are warranted for incumbent director nominees Mark Iwicki and Gregory Behar given the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights. WITHHOLD votes are further warranted for Mark Iwicki for serving on more than three public boards while serving as a CEO of an outside company.</i>			
1.3	Elect Director Gregory Behar	For	Withhold
<i>Blended Rationale: WITHHOLD votes are warranted for incumbent director nominees Mark Iwicki and Gregory Behar given the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights. The nominee attended less than 75% of the board and committee meetings that they were scheduled to attend during the previous fiscal year without a valid excuse.</i>			
2	Ratify KPMG LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			

Alumina Limited

Meeting Date: 05/23/2019 **Country:** Australia
Meeting Type: Annual **Ticker:** AWC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Remuneration Report	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Alumina Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Elect Chen Zeng as Director	For	For
4	Approve Grant of Performance Rights to Mike Ferraro	For	For

Amadeus FiRe AG

Meeting Date: 05/23/2019 **Country:** Germany
Meeting Type: Annual **Ticker:** AAD

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 4.66 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2018	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2018	For	For
5	Ratify Ernst & Young GmbH as Auditors for Fiscal 2019	For	For
6	Approve Remuneration System for Management Board Members	For	Against

Voter Rationale: Lack of disclosure around the performance targets attached to the bonus and LTIP as well as excessive caps on both awards.

Blended Rationale: Lack of disclosure around the performance targets attached to the bonus and LTIP as well as excessive caps on both awards.

Apache Corporation

Meeting Date: 05/23/2019 **Country:** USA
Meeting Type: Annual **Ticker:** APA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Director Annell R. Bay	For	For
2	Elect Director John J. Christmann, IV	For	For
3	Elect Director Juliet S. Ellis	For	For
4	Elect Director Chansoo Joung	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Apache Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Elect Director Rene R. Joyce	For	For
6	Elect Director John E. Lowe	For	For
7	Elect Director William C. Montgomery	For	For
8	Elect Director Amy H. Nelson	For	For
9	Elect Director Daniel W. Rabun	For	For
10	Elect Director Peter A. Ragauss	For	For
11	Ratify Ernst & Young LLP as Auditor	For	For
12	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

Blended Rationale: The minimum vesting period is less than three years.

Arcs Co., Ltd.

Meeting Date: 05/23/2019

Country: Japan

Meeting Type: Annual

Ticker: 9948

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 26	For	For
2.1	Elect Director Miura, Koichi	For	For
2.2	Elect Director Yokoyama, Kiyoshi	For	For
2.3	Elect Director Furukawa, Koichi	For	For
2.4	Elect Director Muguruma, Akira	For	For
2.5	Elect Director Kogarimai, Hideki	For	For
2.6	Elect Director Fukuhara, Ikuharu	For	For
2.7	Elect Director Inoue, Koichi	For	For
2.8	Elect Director Sawada, Tsukasa	For	For
2.9	Elect Director Nekomiya, Kazuhisa	For	For
2.10	Elect Director Saeki, Hiroshi	For	For
2.11	Elect Director Sasaki, Ryoko	For	For
3.1	Appoint Statutory Auditor Sagawa, Hiroyuki	For	For
3.2	Appoint Statutory Auditor Takashima, Satoru	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Arcs Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.3	Appoint Statutory Auditor Ito, Kazunori	For	For
3.4	Appoint Statutory Auditor Tamori, Takayuki	For	For
4	Approve Annual Bonus	For	For
5	Approve Director and Statutory Auditor Retirement Bonus	For	For

Ardagh Group SA

Meeting Date: 05/23/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: ARD

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Consolidated Financial Statements and Statutory Reports	For	For
2	Approve Auditor's Reports	For	For
3	Approve Dividends	For	For
4	Approve Discharge of Directors	For	For
5.1	Reelect Wolfgang Baertz as Director	For	For
5.2	Reelect Brendan Dowling as Director	For	For
5.3	Reelect Houghton Fry as Director	For	For
5.4	Reelect Gerald Moloney as Director	For	For
6	Approve Remuneration of Directors	For	For
7	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For

Avast Plc

Meeting Date: 05/23/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: AVST

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Avast Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Remuneration Report	For	For
3	Approve Remuneration Policy	For	For
4	Approve Final Dividend	For	For
5	Elect John Schwarz as Director	For	For
6	Elect Erwin Gunst as Director	For	For
7	Elect Ulf Claesson as Director	For	For
8	Elect Warren Finegold as Director	For	For
9	Elect Belinda Richards as Director	For	For
10	Elect Vincent Steckler as Director	For	For
11	Elect Philip Marshall as Director	For	For
12	Elect Ondrej Vlcek as Director	For	For
13	Elect Eduard Kucera as Director	For	For
14	Elect Pavel Baudis as Director	For	For
15	Elect Lorne Somerville as Director	For	For
16	Elect Maggie Chan Jones as Director	For	For
17	Elect Tamara Minick-Scokalo as Director	For	For
18	Appoint Ernst & Young LLP as Auditors	For	For
19	Authorise Board to Fix Remuneration of Auditors	For	For
20	Authorise EU Political Donations and Expenditure	For	For
21	Authorise Issue of Equity	For	For
22	Authorise Issue of Equity without Pre-emptive Rights	For	For
23	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
24	Authorise Market Purchase of Ordinary Shares	For	For
25	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Aviva Plc

Meeting Date: 05/23/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: AV

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Aviva Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Re-elect Claudia Arney as Director	For	For
5	Re-elect Glyn Barker as Director	For	For
6	Re-elect Andy Briggs as Director	For	Abstain
<i>Voter Rationale: Andy stepped down from the board.</i>			
<i>Blended Rationale: Andy stepped down from the board.</i>			
7	Re-elect Patricia Cross as Director	For	For
8	Re-elect Belen Romana Garcia as Director	For	For
9	Re-elect Michael Mire as Director	For	For
10	Re-elect Sir Adrian Montague as Director	For	For
11	Re-elect Tom Stoddard as Director	For	For
12	Re-elect Maurice Tulloch as Director	For	For
13	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
14	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
15	Authorise EU Political Donations and Expenditure	For	For
16	Authorise Issue of Equity	For	For
17	Authorise Issue of Equity without Pre-emptive Rights	For	For
18	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
19	Authorise Issue of Equity in Relation to Any Issuance of SII Instruments	For	For
20	Authorise Issue of Equity without Pre-emptive Rights in Relation to Any Issuance of SII Instruments	For	For
21	Authorise Market Purchase of Ordinary Shares	For	For
22	Authorise Market Purchase of 8 3/4 % Preference Shares	For	For
23	Authorise Market Purchase of 8 3/8 % Preference Shares	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Aviva Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
24	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

B3 SA-Brasil, Bolsa, Balcão

Meeting Date: 05/23/2019 **Country:** Brazil
Meeting Type: Special **Ticker:** B3SA3

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Reflect Changes in Capital	For	For
2	Amend Articles Re: Board of Directors	For	For
3	Amend Articles	For	For
4	Amend Article 76	For	For
5	Amend Article 79	For	For
6	Amend Articles Re: Terminology and Renumbering of Articles	For	For
7	Consolidate Bylaws	For	For

Birchcliff Energy Ltd.

Meeting Date: 05/23/2019 **Country:** Canada
Meeting Type: Annual/Special **Ticker:** BIR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Five	For	For
2.1	Elect Director Dennis A. Dawson	For	For
2.2	Elect Director Debra A. Gerlach	For	For
2.3	Elect Director Stacey E. McDonald	For	For
2.4	Elect Director James W. Surbey	For	For
2.5	Elect Director A. Jeffery Tonken	For	For
3	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Birchcliff Energy Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Extension of Performance Warrants	For	Against
<i>Voter Rationale: The extension of compensation warrant terms is akin to repricing in that it undermines the incentive value that the warrants were originally intended to provide</i>			
<i>Blended Rationale: The extension of compensation warrant terms is akin to repricing in that it undermines the incentive value that the warrants were originally intended to provide</i>			

BlackRock, Inc.

Meeting Date: 05/23/2019 **Country:** USA
Meeting Type: Annual **Ticker:** BLK

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Bader M. Alsaad	For	For
1b	Elect Director Mathis Cabiallavetta	For	For
1c	Elect Director Pamela Daley	For	For
1d	Elect Director William S. Demchak	For	For
1e	Elect Director Jessica P. Einhorn	For	For
1f	Elect Director Laurence D. Fink	For	For
1g	Elect Director William E. Ford	For	For
1h	Elect Director Fabrizio Freda	For	For
1i	Elect Director Murry S. Gerber	For	For
1j	Elect Director Margaret L. Johnson	For	For
1k	Elect Director Robert S. Kapito	For	For
1l	Elect Director Cheryl D. Mills	For	For
1m	Elect Director Gordon M. Nixon	For	For
1n	Elect Director Charles H. Robbins	For	For
1o	Elect Director Ivan G. Seidenberg	For	For
1p	Elect Director Marco Antonio Slim Domit	For	For
1q	Elect Director Susan L. Wagner	For	For
1r	Elect Director Mark Wilson	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Deloitte LLP as Auditors	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

BlackRock, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Report on Lobbying Payments and Policy	Against	For
	<i>Voter Rationale: The proposal asks the company to report on its direct, indirect and grassroots lobbying-related activities, policies and oversight mechanisms. Whilst the company does provide disclosure on public policy activities and oversight mechanisms, it does not state oversight regarding trade associations and info regarding direct lobbying payments. It is viewed that increased disclosure on these issues is important and so a vote for this resolution is given.</i>		
	<i>Blended Rationale: The proposal asks the company to report on its direct, indirect and grassroots lobbying-related activities, policies and oversight mechanisms. Whilst the company does provide disclosure on public policy activities and oversight mechanisms, it does not state oversight regarding trade associations and info regarding direct lobbying payments. It is viewed that increased disclosure on these issues is important and so a vote for this resolution is given.</i>		
5	Adopt Simple Majority Vote	Against	For
	<i>Voter Rationale: Enhances shareholder rights</i>		
	<i>Blended Rationale: Enhances shareholder rights</i>		

BNP Paribas SA

Meeting Date: 05/23/2019

Country: France

Meeting Type: Annual/Special

Ticker: BNP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 3.02 per Share	For	For
4	Receive Auditors' Special Report on Related-Party Transactions	For	For
5	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
6	Reelect Jean-Laurent Bonnafe as Director	For	For
7	Reelect Wouter De Ploey as Director	For	For
8	Reelect Marion Guillou as Director	For	For
9	Reelect Michel Tilmant as Director	For	For
10	Ratify Appointment of Rajna Gibson-Brandon as Director	For	For
11	Approve Remuneration Policy of Chairman of the Board	For	For
12	Approve Remuneration Policy of CEO and Vice-CEO	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

BNP Paribas SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
13	Approve Compensation of Jean Lemierre, Chairman of the Board	For	For
14	Approve Compensation of Jean-Laurent Bonnafe, CEO	For	For
15	Approve Compensation of Philippe Bordenave, Vice-CEO	For	For
16	Approve the Overall Envelope of Compensation of Certain Senior Management, Responsible Officers and the Risk-takers	For	For
17	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
18	Authorize Filing of Required Documents/Other Formalities	For	For

Capgemini SE

Meeting Date: 05/23/2019

Country: France

Meeting Type: Annual/Special

Ticker: CAP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 1.70 per Share	For	For
4	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	For
5	Approve Compensation of Paul Hermelin, Chairman and CEO	For	For
6	Approve Compensation of Thierry Delaporte, Vice-CEO	For	For
7	Approve Compensation of Aiman Ezzat, Vice-CEO	For	For
8	Approve Remuneration Policy of Chairman and CEO	For	For
9	Approve Remuneration Policy of Vice-CEOs	For	For
10	Ratify Appointment of Laura Desmond as Director	For	For
11	Elect Xiaoqun Clever as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Capgemini SE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
12	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
13	Amend Article 12 of Bylaws Re: Directors Attendance	For	For
14	Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plans Under Performance Conditions Reserved for Employees and Executive Officers	For	For
15	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For
16	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries	For	For
17	Authorize Filing of Required Documents/Other Formalities	For	For

CATco Reinsurance Opportunities Fund Ltd.

Meeting Date: 05/23/2019

Country: Bermuda

Meeting Type: Annual

Ticker: CAT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Re-elect James Keyes as Director	For	For
4	Re-elect Margaret Gadow as Director	For	For
5	Re-elect Alastair Barbour as Director	For	For
6	Ratify KPMG Audit Limited as Auditors	For	For
7	Authorise Board to Fix Remuneration of Auditors	For	For

CD Projekt SA

Meeting Date: 05/23/2019

Country: Poland

Meeting Type: Annual

Ticker: CDR

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

CD Projekt SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Meeting Chairman	For	For
4	Approve Agenda of Meeting	For	For
6	Approve Financial Statements	For	For
7	Approve Consolidated Financial Statements	For	For
8	Approve Management Board Report on Company's and Group's Operations	For	For
9	Approve Allocation of Income and Dividends of PLN 1.05 per Share	For	For
10	Approve Discharge of Adam Kicinski (CEO)	For	For
11	Approve Discharge of Marcin Iwinski (Deputy CEO)	For	For
12	Approve Discharge of Piotr Nielubowicz (Deputy CEO)	For	For
13	Approve Discharge of Adam Badowski (Management Board Member)	For	For
14	Approve Discharge of Michal Nowakowski (Management Board Member)	For	For
15	Approve Discharge of Piotr Karwowski (Management Board Member)	For	For
16	Approve Discharge of Oleg Klapovskiy (Management Board Member)	For	For
17	Approve Discharge of Katarzyna Szwarc (Supervisory Board Chairman)	For	For
18	Approve Discharge of Piotr Pagowski (Supervisory Board Deputy Chairman)	For	For
19	Approve Discharge of Michal Bien (Supervisory Board Member)	For	For
20	Approve Discharge of Krzysztof Kilian (Supervisory Board Member)	For	For
21	Approve Discharge of Maciej Nielubowicz (Supervisory Board Member)	For	For

China Everbright Limited

Meeting Date: 05/23/2019

Country: Hong Kong

Meeting Type: Annual

Ticker: 165

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

China Everbright Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a	Elect Cai Yunge as Director	For	For
3c	Elect Lin Zhijun as Director	For	For
3d	Elect Law Cheuk Kin, Stephen as Director	For	For
3e	Authorize Board to Fix Remuneration of Directors	For	For
3f	Elect Zhao Wei as Director	For	For
3g	Elect Tang Chi Chun, Richard as Director	For	For
4	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Blended Rationale: A vote AGAINST these resolutions is warranted for the following:- The aggregate share issuance limit is greater than 10 percent.- The company has not specified the discount limit.</i>			
6	Authorize Repurchase of Issued Share Capital	For	For
7	Authorize Reissuance of Repurchased Shares	For	Against
<i>Blended Rationale: A vote AGAINST these resolutions is warranted for the following:- The aggregate share issuance limit is greater than 10 percent.- The company has not specified the discount limit.</i>			

China Tian Lun Gas Holdings Limited

Meeting Date: 05/23/2019

Country: Cayman Islands

Meeting Type: Annual

Ticker: 1600

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	For
4a	Elect Zhang Yingcen as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

China Tian Lun Gas Holdings Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4b	Elect Xian Zhenyuan as Director	For	For
4c	Elect Wang Jiansheng as Director	For	For
4d	Elect Li Liuqing as Director	For	For
4e	Authorize Board to Fix Remuneration of Directors	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Issuance limit exceeds 10% of share capital</i>			
<i>Blended Rationale: Issuance limit exceeds 10% of share capital</i>			
6	Authorize Repurchase of Issued Share Capital	For	For
7	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit is not disclosed</i>			
<i>Blended Rationale: Discount limit is not disclosed</i>			

China Yangtze Power Co., Ltd.

Meeting Date: 05/23/2019

Country: China

Meeting Type: Annual

Ticker: 600900

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	For	For
2	Approve Report of the Board of Supervisors	For	For
3	Approve Financial Statements	For	For
4	Approve Profit Distribution	For	For
5	Approve Financial Auditor	For	For
6	Approve Internal Control Auditor	For	For
7	Approve Short-term Fixed Income Investment	For	Against
<i>Voter Rationale: The proposed investment could expose the company to unnecessary risks.</i>			
<i>Blended Rationale: The proposed investment could expose the company to unnecessary risks.</i>			
8	Approve Financial Service Agreement	For	Against
<i>Voter Rationale: The proposed financial service agreement with the group finance company may expose the company to unnecessary risks.</i>			
<i>Blended Rationale: The proposed financial service agreement with the group finance company may expose the company to unnecessary risks.</i>			

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

China Yangtze Power Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Approve Issuance of Corporate Bonds	For	For
10	Approve Amendments to Articles of Association	For	For
11	Approve Allowance of Independent Directors	For	For

CNOOC Limited

Meeting Date: 05/23/2019 **Country:** Hong Kong
Meeting Type: Annual **Ticker:** 883

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
A1	Accept Financial Statements and Statutory Reports	For	For
A2	Approve Final Dividend	For	For
A3	Elect Wang Dongjin as Director	For	For
A4	Elect Xu Keqiang as Director	For	For
A5	Elect Chiu Sung Hong as Director	For	For
A6	Elect Qiu Zhi Zhong as Director	For	For
A7	Authorize Board to Fix the Remuneration of Directors	For	For
A8	Approve Deloitte Touche Tohmatsu as Independent Auditors and Authorize Board to Fix Their Remuneration	For	For
B1	Authorize Repurchase of Issued Share Capital	For	For
B2	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The aggregate share issuance limit is greater than 10% of share capital</i>			
<i>Blended Rationale: The aggregate share issuance limit is greater than 10% of share capital</i>			
B3	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: The company has not specified the discount limit.</i>			
<i>Blended Rationale: The company has not specified the discount limit.</i>			

Coats Group Plc

Meeting Date: 05/23/2019 **Country:** United Kingdom
Meeting Type: Annual **Ticker:** COA

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Coats Group Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Re-elect Simon Boddie as Director	For	For
5	Re-elect Nicholas Bull as Director	For	For
6	Re-elect Mike Clasper as Director	For	For
7	Re-elect Anne Fahy as Director	For	For
8	Re-elect David Gosnell as Director	For	For
9	Re-elect Hongyan Echo Lu as Director	For	For
10	Re-elect Fran Philip as Director	For	For
11	Re-elect Alan Rosling as Director	For	For
12	Re-elect Rajiv Sharma as Director	For	For
13	Reappoint Deloitte LLP as Auditors	For	For
14	Authorise Board to Fix Remuneration of Auditors	For	For
15	Authorise Issue of Equity	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	For	For
17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
18	Authorise Market Purchase of Ordinary Shares	For	For
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Core Laboratories NV

Meeting Date: 05/23/2019

Country: Netherlands

Meeting Type: Annual

Ticker: CLB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Martha Z. Carnes	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Core Laboratories NV

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1b	Elect Director Michael Straughen	For	For
1c	Elect Director Gregory B. Barnett	For	For
2	Ratify KPMG as Auditors	For	For
3	Adopt Financial Statements and Statutory Reports	For	For
4	Approve Cancellation of Repurchased Shares	For	For
5	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
6	Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital	For	For
7	Authorize Board to Exclude Preemptive Rights from Share Issuances	For	For
8	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Covia Holdings Corporation

Meeting Date: 05/23/2019

Country: USA

Meeting Type: Annual

Ticker: CVIA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1b	Elect Director William E. Conway	For	For
1c	Elect Director Kurt Decat	For	Against
<i>Blended Rationale: A vote AGAINST non-independent director nominees Jenniffer Deckard, Kurt Decat, Jean-Luc Deleersnyder and Olivier Lambrechts is warranted due to the company's lack of a formal nominating committee.</i>			
1d	Elect Director Jean-Luc Deleersnyder	For	Against
<i>Blended Rationale: A vote AGAINST non-independent director nominees Jenniffer Deckard, Kurt Decat, Jean-Luc Deleersnyder and Olivier Lambrechts is warranted due to the company's lack of a formal nominating committee.</i>			
1e	Elect Director Michel Delloye	For	For
1f	Elect Director Charles D. Fowler	For	For
1g	Elect Director Jean-Pierre Labroue	For	For
1h	Elect Director Olivier Lambrechts	For	Against
<i>Blended Rationale: A vote AGAINST non-independent director nominees Jenniffer Deckard, Kurt Decat, Jean-Luc Deleersnyder and Olivier Lambrechts is warranted due to the company's lack of a formal nominating committee.</i>			
1i	Elect Director Matthew F. LeBaron	For	For
1j	Elect Director William P. Kelly	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Covia Holdings Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1k	Elect Director Stephen J. Hadden	For	For
1l	Elect Director Richard A. Navarre	For	Against
<i>Blended Rationale: A vote AGAINST non-independent director nominees Richard Navarre, Jean-Luc Deleersnyder, Kurt Decat, and Olivier Lambrechts is warranted due to the company's lack of a formal nominating committee. A vote FOR the remaining director nominees is warranted.</i>			
1m	Elect Director Jeffrey B. Scofield	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
3	Advisory Vote on Say on Pay Frequency	One Year	One Year
4	Ratify Ernst & Young LLP as Auditors	For	For

Dassault Systemes SA

Meeting Date: 05/23/2019

Country: France

Meeting Type: Annual/Special

Ticker: DSY

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 0.65 per Share	For	For
4	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	For
5	Approve Remuneration Policy of Chairman of the Board	For	For
6	Approve Remuneration Policy of Vice Chairman of the Board and CEO	For	Against
<i>Voter Rationale: No cap on LTIP which has previously paid out excessively.</i>			
<i>Blended Rationale: No cap on LTIP which has previously paid out excessively.</i>			
7	Approve Compensation of Charles Edelstenne, Chairman of the Board	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Dassault Systemes SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Approve Compensation of Bernard Charles, Vice Chairman of the Board and CEO	For	Against
	<i>Voter Rationale: Excessive quantum of LTIP payments which is not in line with peers.</i>		
	<i>Blended Rationale: Excessive quantum of LTIP payments which is not in line with peers.</i>		
9	Reelect Catherine Dassault as Director	For	For
10	Reelect Toshiko Mori as Director	For	For
11	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
12	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
13	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 12 Million	For	For
14	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 12 Million	For	For
15	Approve Issuance of Equity or Equity-Linked Securities for Private Placements up to Aggregate Nominal Amount of EUR 12 Million	For	For
16	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	For	For
17	Authorize Capitalization of Reserves of Up to EUR 12 Million for Bonus Issue or Increase in Par Value	For	For
18	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	Against
	<i>Voter Rationale: Excessive dilution concerns.</i>		
	<i>Blended Rationale: Excessive dilution concerns.</i>		
19	Authorize up to 3 Percent of Issued Capital for Use in Stock Option Plans Reserved for Employees and Executive Officers	For	Against
	<i>Voter Rationale: Lack of disclosure around performance criteria attached to the plan.</i>		
	<i>Blended Rationale: Lack of disclosure around performance criteria attached to the plan.</i>		
20	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For
21	Authorize Filing of Required Documents/Other Formalities	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Deutsche Bank AG

Meeting Date: 05/23/2019

Country: Germany

Meeting Type: Annual

Ticker: DBK

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 0.11 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2018	For	Against
<i>Voter Rationale: Precautionary measure following money laundering incident. Board members should be accountable for the monetary and reputational costs to the bank.</i>			
<i>Blended Rationale: Precautionary measure following money laundering incident. Board members should be accountable for the monetary and reputational costs to the bank.</i>			
4	Approve Discharge of Supervisory Board for Fiscal 2018	For	Against
<i>Voter Rationale: Precautionary measure following money laundering incident. Board members should be accountable for the monetary and reputational costs to the bank.</i>			
<i>Blended Rationale: Precautionary measure following money laundering incident. Board members should be accountable for the monetary and reputational costs to the bank.</i>			
5.1	Ratify KPMG AG as Auditors for Fiscal 2019	For	For
5.2	Ratify Ernst & Young GmbH as Auditors for the Review of the Interim Financial Statements and Reports for Fiscal 2019 and Before the 2020 AGM	For	For
6	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	For	For
7	Authorize Use of Financial Derivatives when Repurchasing Shares	For	For
8	Remove Paul Achleitner from the Supervisory Board	Against	Against
9	Approve Vote of No Confidence Against Management Board Member Sylvie Matherat	Against	Against
10	Approve Vote of No Confidence Against Management Board Member Stuart Lewis	Against	Against
11	Approve Vote of No Confidence Against Management Board Member Garth Ritchie	Against	Against
12	Appoint Christopher Rother as Special Auditor to Assert Claims for Damages Against Current and Former Management and Supervisory Board Members, Influential Shareholders, and Joint and Severally Liable Persons	None	Against

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Dime Community Bancshares, Inc.

Meeting Date: 05/23/2019

Country: USA

Meeting Type: Annual

Ticker: DCOM

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Patrick E. Curtin	For	For
1.2	Elect Director Kathleen M. Nelson	For	For
1.3	Elect Director Vincent F. Palagiano	For	For
1.4	Elect Director Omer S. J. Williams	For	For
2	Ratify Crowe LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

Blended Rationale: The minimum vesting period is less than three years.

DowDuPont Inc.

Meeting Date: 05/23/2019

Country: USA

Meeting Type: Special

Ticker: DWDP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Reverse Stock Split	For	For
2	Adjourn Meeting	For	For

Elis SA

Meeting Date: 05/23/2019

Country: France

Meeting Type: Annual/Special

Ticker: ELIS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Treatment of Losses	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Elis SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Dividends of EUR 0.37 per Share	For	For
5	Approve Auditors' Special Report on Related-Party Transactions	For	For
6	Reelect Thierry Morin as Supervisory Board Member	For	For
7	Reelect Magali Chesse as Supervisory Board Member	For	For
8	Reelect Philippe Delleur as Supervisory Board Member	For	For
9	Ratify Appointment of Antoine Burel as Supervisory Board Member	For	For
10	Renew Appointment of Pricewaterhouse Coopers Audit as Auditor	For	For
11	Renew Appointment of Mazars as Auditor	For	For
12	Approve Remuneration Policy of the Chairman of the Supervisory Board	For	For
13	Approve Remuneration Policy of Supervisory Board Members	For	For
14	Approve Remuneration Policy of the Chairman of the Management Board	For	For
15	Approve Remuneration Policy of Management Board Members	For	For
16	Approve Compensation of Thierry Morin, Chairman of the Supervisory Board	For	For
17	Approve Compensation of Xavier Martire, Chairman of the Management Board	For	For
18	Approve Compensation of Louis Guyot, Management Board Member	For	For
19	Approve Compensation of Matthieu Lecharny, Management Board Member	For	For
20	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
21	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For
22	Authorize Capital Issuances for Use in Employee Stock Purchase Plans for Employees of International Subsidiaries	For	For
23	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
24	Authorize Filing of Required Documents/Other Formalities	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Emergent BioSolutions Inc.

Meeting Date: 05/23/2019

Country: USA

Meeting Type: Annual

Ticker: EBS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Fuad El-Hibri	For	For
1b	Elect Director Ronald B. Richard	For	For
1c	Elect Director Kathryn C. Zoon	For	For
1d	Elect Director Seamus Mulligan	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

Blended Rationale: The minimum vesting period is less than three years.

EnQuest Plc

Meeting Date: 05/23/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: ENQ

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Re-elect Amjad Bseisu as Director	For	For
3	Re-elect Jonathan Swinney as Director	For	For
4	Re-elect Jock Lennox as Director	For	For
5	Re-elect Helmut Langanger as Director	For	For
6	Re-elect Laurie Fitch as Director	For	For
7	Re-elect Philip Holland as Director	For	For
8	Re-elect Carl Hughes as Director	For	For
9	Re-elect John Winterman as Director	For	For
10	Elect Howard Paver as Director	For	For
11	Reappoint Ernst & Young LLP as Auditors	For	For
12	Authorise Board to Fix Remuneration of Auditors	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

EnQuest Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
13	Approve Remuneration Report	For	For
14	Authorise EU Political Donations and Expenditure	For	For
15	Authorise Issue of Equity	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	For	For
17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
18	Authorise Market Purchase of Ordinary Shares	For	For

Eramet SA

Meeting Date: 05/23/2019

Country: France

Meeting Type: Annual/Special

Ticker: ERA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Auditors' Special Report on Related-Party Transactions	For	For
4	Approve Allocation of Income and Dividends of EUR 0.60 per Share	For	For
5	Amend Article 1 of Bylaws Re: Law Compliance	For	For
6	Amend Article 10 of Bylaws Re: Composition of the Board	For	For
7	Elect Francois Corbin as Director	For	For
8	Reelect Sorame as Director	For	For
9	Reelect CEIR as Director	For	For
10	Reelect Jean-Yves Gilet as Director	For	For
11	Reelect Manoelle Lepoutre as Director	For	For
12	Reelect Claude Tendil as Director	For	For
13	Elect Emeric Burin des Roziers as Director	For	For
14	Elect Jerome Duval as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Eramet SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
15	Approve Remuneration Policy of Chairman and CEO	For	For
16	Approve Compensation of Christel Bories, Chairman and CEO	For	For
17	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
18	Authorize Capitalization of Reserves of Up to EUR 24 Million for Bonus Issue or Increase in Par Value	For	Against
	<i>Voter Rationale: Could be used during a takeover period.</i>		
	<i>Blended Rationale: Could be used during a takeover period.</i>		
19	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 24 Million	For	Against
	<i>Voter Rationale: Could be used during a takeover period.</i>		
	<i>Blended Rationale: Could be used during a takeover period.</i>		
20	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 16 Million	For	Against
	<i>Voter Rationale: Excessive dilution concerns.</i>		
	<i>Blended Rationale: Excessive dilution concerns.</i>		
21	Approve Issuance of Equity or Equity-Linked Securities for Private Placements up to Aggregate Nominal Amount of EUR 16 Million	For	Against
	<i>Voter Rationale: Excessive dilution concerns.</i>		
	<i>Blended Rationale: Excessive dilution concerns.</i>		
22	Authorize Issuance of Equity Upon Conversion of a Subsidiary's Equity-Linked Securities	For	Against
	<i>Voter Rationale: Excessive dilution concerns.</i>		
	<i>Blended Rationale: Excessive dilution concerns.</i>		
23	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	Against
	<i>Voter Rationale: Excessive dilution concerns.</i>		
	<i>Blended Rationale: Excessive dilution concerns.</i>		
24	Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 19 to 23 at EUR 24 Million	For	For
25	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For
26	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Eramet SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
27	Authorize Filing of Required Documents/Other Formalities	For	For

EVERTEC, Inc.

Meeting Date: 05/23/2019 **Country:** Puerto Rico
Meeting Type: Annual **Ticker:** EVTC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Frank G. D'Angelo	For	For
1b	Elect Director Morgan M. Schuessler, Jr.	For	For
1c	Elect Director Olga Botero	For	For
1d	Elect Director Jorge A. Junquera	For	For
1e	Elect Director Ivan Pagan	For	For
1f	Elect Director Aldo J. Polak	For	For
1g	Elect Director Alan H. Schumacher	For	For
1h	Elect Director Brian J. Smith	For	For
1i	Elect Director Thomas W. Swidarski	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Deloitte & Touche LLP as Auditors	For	For

Gaztransport & Technigaz SA

Meeting Date: 05/23/2019 **Country:** France
Meeting Type: Annual/Special **Ticker:** GTT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 3.12 per Share	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Gaztransport & Technigaz SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	For
5	Reelect Christian Germa as Director	For	For
6	Reelect Michele Azalbert as Director	For	For
7	Reelect Cecile Previu as Director	For	For
8	Elect Judith Hartmann as Director	For	For
9	Approve Remuneration of Directors in the Aggregate Amount of EUR 454,230	For	For
10	Authorize Repurchase of Up to 5 Percent of Issued Share Capital	For	Against
<i>Voter Rationale: Can be continued during a takeover period.</i>			
<i>Blended Rationale: Can be continued during a takeover period.</i>			
11	Approve Compensation of Philippe Berterottiere, Chairman and CEO	For	Against
<i>Voter Rationale: Lack of disclosure so unable to determine pay for performance alignment.</i>			
<i>Blended Rationale: Lack of disclosure so unable to determine pay for performance alignment.</i>			
12	Approve Remuneration Policy of Chairman and CEO	For	Against
<i>Voter Rationale: No rationale provided for large increase in base salary as well as the possibility for exceptional awards with no cap.</i>			
<i>Blended Rationale: No rationale provided for large increase in base salary as well as the possibility for exceptional awards with no cap.</i>			
13	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
14	Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plans	For	Against
<i>Voter Rationale: Vesting period is not long-term orientated.</i>			
<i>Blended Rationale: Vesting period is not long-term orientated.</i>			
15	Authorize Filing of Required Documents/Other Formalities	For	For

Global Brass & Copper Holdings, Inc.

Meeting Date: 05/23/2019

Country: USA

Meeting Type: Annual

Ticker: BRSS

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Global Brass & Copper Holdings, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Vicki L. Avril	For	For
1b	Elect Director Donald L. Marsh, Jr.	For	For
1c	Elect Director Bradford T. Ray	For	For
1d	Elect Director John H. Walker	For	For
1e	Elect Director John J. Wasz	For	For
1f	Elect Director Martin E. Welch, III	For	For
1g	Elect Director Ronald C. Whitaker	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditor	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

Blended Rationale: The minimum vesting period is less than three years.

Golden Eagle Retail Group Limited

Meeting Date: 05/23/2019

Country: Cayman Islands

Meeting Type: Annual

Ticker: 3308

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3A	Elect Hans Hendrik Marie Diederens as Director	For	For
3B	Elect Wong Chi Keung as Director	For	Against
<i>Voter Rationale: Overboarded</i>			
<i>Blended Rationale: Overboarded</i>			
3C	Elect Lay Danny J as Director	For	For
3D	Elect Lo Ching Yan as Director	For	For
3E	Authorize Remuneration Committee to Fix Remuneration of Directors	For	For
4	Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Golden Eagle Retail Group Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights <i>Voter Rationale: Issuance limit exceeds 10% of share capital</i> <i>Blended Rationale: Issuance limit exceeds 10% of share capital</i>	For	Against
5B	Authorize Repurchase of Issued Share Capital	For	For
5C	Authorize Reissuance of Repurchased Shares <i>Voter Rationale: Discount limit not disclosed</i> <i>Blended Rationale: Discount limit not disclosed</i>	For	Against

Grifols SA

Meeting Date: 05/23/2019

Country: Spain

Meeting Type: Annual

Ticker: GRF

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Standalone Financial Statements, Allocation of Income, and Dividend Payment for Class B Shares	For	For
2	Approve Consolidated Financial Statements	For	For
3	Approve Non-Financial Information Report	For	For
4	Approve Discharge of Board	For	For
5	Renew Appointment of KPMG Auditores as Auditor of Standalone Financial Statements and Renew Appointment of Grant Thornton as Co-Auditor	For	For
6	Renew Appointment of KPMG Auditores as Auditor of Consolidated Financial Statements	For	For
7.1	Dismiss Anna Veiga Lluch as Director	For	For
7.2	Elect Enriqueta Felip Font as Director	For	For
7.3	Reelect Raimon Grifols Roura as Director	For	For
7.4	Reelect Tomas Daga Gelabert as Director	For	For
7.5	Reelect Carina Szpilka Lazaro as Director	For	For
7.6	Reelect Inigo Sanchez-Asiain Mardones as Director	For	For
8	Amend Article 17.bis Re: Remote Voting	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Grifols SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Amend Article 20 of General Meeting Regulations Re: Remote Voting	For	For
11	Advisory Vote on Remuneration Report	For	For
12	Authorize Board to Ratify and Execute Approved Resolutions	For	For

Hastings Group Holdings Plc

Meeting Date: 05/23/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: HSTG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Remuneration Policy	For	For
4	Approve Final Dividend	For	For
5	Re-elect Gary Hoffman as Director	For	For
6	Re-elect Tobias van der Meer as Director	For	For
7	Re-elect Herman Bosman as Director	For	For
8	Re-elect Alison Burns as Director	For	For
9	Re-elect Thomas Colraine as Director	For	For
10	Re-elect Pierre Lefevre as Director	For	For
11	Re-elect Sumit Rajpal as Director	For	For
12	Re-elect Teresa Robson-Capps as Director	For	For
13	Re-elect Selina Sagayam as Director	For	For
14	Elect John Worth as Director	For	For
15	Elect Elizabeth Chambers as Director	For	For
16	Reappoint KPMG LLP as Auditors	For	For
17	Authorise Board to Fix Remuneration of Auditors	For	For
18	Authorise Issue of Equity	For	For
19	Authorise Issue of Equity without Pre-emptive Rights	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Hastings Group Holdings Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
20	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
21	Authorise Market Purchase of Ordinary Shares	For	For
22	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Henry Boot Plc

Meeting Date: 05/23/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: BOOT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Approve Remuneration Report	For	Against
<i>Voter Rationale: Lack of disclosure.</i>			
<i>Blended Rationale: Lack of disclosure.</i>			
4	Re-elect Jamie Boot as Director	For	For
5	Re-elect John Sutcliffe as Director	For	For
6	Re-elect Darren Littlewood as Director	For	For
7	Re-elect Joanne Lake as Director	For	For
8	Re-elect James Sykes as Director	For	For
9	Re-elect Peter Mawson as Director	For	For
10	Re-elect Gerald Jennings as Director	For	For
11	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
12	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
13	Authorise Issue of Equity	For	For
14	Authorise Issue of Equity without Pre-emptive Rights	For	For
15	Authorise Market Purchase of Ordinary Shares	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Hibbett Sports, Inc.

Meeting Date: 05/23/2019

Country: USA

Meeting Type: Annual

Ticker: HIBB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Jane F. Aggers	For	For
1.2	Elect Director Karen S. Etzkorn	For	For
1.3	Elect Director Alton E. Yother	For	For
2	Ratify KPMG LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Hudson Pacific Properties, Inc.

Meeting Date: 05/23/2019

Country: USA

Meeting Type: Annual

Ticker: HPP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Victor J. Coleman	For	For
1.2	Elect Director Theodore R. Antenucci	For	For
1.3	Elect Director Richard B. Fried	For	For
1.4	Elect Director Jonathan M. Glaser	For	For
1.5	Elect Director Robert L. Harris, II	For	For
1.6	Elect Director Christy Haubegger	For	For
1.7	Elect Director Mark D. Linehan	For	For
1.8	Elect Director Robert M. Moran, Jr.	For	Against
<i>Blended Rationale: A vote AGAINST governance committee members Barry Porter, Robert Moran Jr., and Andrea Wong is warranted for an ongoing material governance failure. The company's governing documents prohibit shareholders' ability to amend the bylaws.</i>			
1.9	Elect Director Barry A. Porter	For	Against

Blended Rationale: A vote AGAINST governance committee members Barry Porter, Robert Moran Jr., and Andrea Wong is warranted for an ongoing material governance failure. The company's governing documents prohibit shareholders' ability to amend the bylaws.

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Hudson Pacific Properties, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.10	Elect Director Andrea Wong	For	Against
<i>Blended Rationale: A vote AGAINST governance committee members Barry Porter, Robert Moran Jr., and Andrea Wong is warranted for an ongoing material governance failure. The company's governing documents prohibit shareholders' ability to amend the bylaws.</i>			
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			

Hugel, Inc.

Meeting Date: 05/23/2019 **Country:** South Korea
Meeting Type: Special **Ticker:** 145020

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Merger Agreement with Dongyang HC Co., Ltd.	For	For
2	Amend Articles of Incorporation	For	For

Ibstock Plc

Meeting Date: 05/23/2019 **Country:** United Kingdom
Meeting Type: Annual **Ticker:** IBST

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Remuneration Policy	For	For
4	Approve Final Dividend	For	For
5	Re-elect Jonathan Nicholls as Director	For	For
6	Elect Louis Eperjesi as Director	For	For
7	Re-elect Tracey Graham as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Ibstock Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Elect Claire Hawkings as Director	For	For
9	Re-elect Joe Hudson as Director	For	For
10	Re-elect Justin Read as Director	For	For
11	Re-elect Kevin Sims as Director	For	For
12	Reappoint Deloitte LLP as Auditors	For	For
13	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
14	Authorise EU Political Donations and Expenditure	For	For
15	Authorise Issue of Equity	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	For	For
17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
18	Authorise Market Purchase of Ordinary Shares	For	For
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Inchcape Plc

Meeting Date: 05/23/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: INCH

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	Against
<i>Voter Rationale: Lack of disclosure.</i>			
<i>Blended Rationale: Lack of disclosure.</i>			
3	Approve Final Dividend	For	For
4	Re-elect Stefan Bomhard as Director	For	For
5	Re-elect Jerry Buhlmann as Director	For	For
6	Re-elect Rachel Empey as Director	For	For
7	Re-elect Richard Howes as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Inchcape Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Elect Jane Kingston as Director	For	For
9	Re-elect John Langston as Director	For	For
10	Re-elect Colin McConville as Director	For	For
11	Re-elect Nigel Stein as Director	For	For
12	Re-elect Till Vestring as Director	For	For
13	Reappoint Deloitte LLP as Auditors	For	For
14	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
15	Authorise Issue of Equity	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	For	For
17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
18	Authorise Market Purchase of Ordinary Shares	For	For
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Intertek Group Plc

Meeting Date: 05/23/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: ITRK

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Policy	For	For
3	Approve Remuneration Report	For	For
4	Approve Final Dividend	For	For
5	Elect Ross McCluskey as Director	For	For
6	Re-elect Sir David Reid as Director	For	For
7	Re-elect Andre Lacroix as Director	For	For
8	Re-elect Graham Allan as Director	For	For
9	Re-elect Gurnek Bains as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Intertek Group Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
10	Re-elect Dame Louise Makin as Director	For	For
11	Re-elect Andrew Martin as Director	For	For
12	Re-elect Gill Rider as Director	For	For
13	Re-elect Jean-Michel Valette as Director	For	For
14	Re-elect Lena Wilson as Director	For	For
15	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
16	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
17	Authorise Issue of Equity	For	For
18	Authorise EU Political Donations and Expenditure	For	For
19	Authorise Issue of Equity without Pre-emptive Rights	For	For
20	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
21	Authorise Market Purchase of Ordinary Shares	For	For
22	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Jiangsu Yanghe Brewery Joint-Stock Co., Ltd.

Meeting Date: 05/23/2019

Country: China

Meeting Type: Annual

Ticker: 002304

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	For	For
2	Approve Report of the Board of Supervisors	For	For
3	Approve Annual Report and Summary	For	For
4	Approve Financial Statements	For	For
5	Approve Profit Distribution	For	For
6	Approve to Appoint Auditor	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Jiangsu Yanghe Brewery Joint-Stock Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Approve Use of Own Funds to Purchase Financial Products	For	Against
<i>Voter Rationale: The proposed investment could expose the company to unnecessary risks.</i>			
<i>Blended Rationale: The proposed investment could expose the company to unnecessary risks.</i>			
8	Elect Xu Youheng as Supervisor	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	For	For
2	Approve Report of the Board of Supervisors	For	For
3	Approve Annual Report and Summary	For	For
4	Approve Financial Statements	For	For
5	Approve Profit Distribution	For	For
6	Approve to Appoint Auditor	For	For
7	Approve Use of Own Funds to Purchase Financial Products	For	Against
<i>Voter Rationale: The proposed investment could expose the company to unnecessary risks.</i>			
<i>Blended Rationale: The proposed investment could expose the company to unnecessary risks.</i>			
8	Elect Xu Youheng as Supervisor	For	For

Johcm Umbrella Fund Plc - Global Opportunities Fund

Meeting Date: 05/23/2019

Country: Ireland

Meeting Type: Annual

Ticker: N/A

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Authorise Board to Fix Remuneration of Auditors	For	Against
<i>Voter Rationale: Non-audit fees paid exceed the audit fees paid to the auditors.</i>			
<i>Blended Rationale: Non-audit fees paid exceed the audit fees paid to the auditors.</i>			
3	Approve Directors' Remuneration	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Johcm Umbrella Fund Plc - Global Opportunities Fund

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Amend Constitution of the Company	For	For
5	Approve Increase in Authorised Share Capital	For	Against
<i>Voter Rationale: Excessive dilution</i>			
<i>Blended Rationale: Excessive dilution</i>			

KeyCorp

Meeting Date: 05/23/2019

Country: USA

Meeting Type: Annual

Ticker: KEY

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Bruce D. Broussard	For	For
1.2	Elect Director Charles P. Cooley	For	For
1.3	Elect Director Gary M. Crosby	For	For
1.4	Elect Director Alexander M. Cutler	For	For
1.5	Elect Director H. James Dallas	For	For
1.6	Elect Director Elizabeth R. Gile	For	For
1.7	Elect Director Ruth Ann M. Gillis	For	For
1.8	Elect Director William G. Gisel, Jr.	For	For
1.9	Elect Director Carlton L. Highsmith	For	For
1.10	Elect Director Richard J. Hipple	For	For
1.11	Elect Director Kristen L. Manos	For	For
1.12	Elect Director Beth E. Mooney	For	For
1.13	Elect Director Barbara R. Snyder	For	For
1.14	Elect Director David K. Wilson	For	For
2	Ratify Ernst & Young LLP as Auditor	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Approve Omnibus Stock Plan	For	For
5	Increase Authorized Common Stock	For	For
6	Permit Board to Amend Bylaws Without Shareholder Consent	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

LANXESS AG

Meeting Date: 05/23/2019

Country: Germany

Meeting Type: Annual

Ticker: LXS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 0.90 per Share	For	For
3.1	Approve Discharge of Management Board Member Matthias Zachert for Fiscal 2018	For	For
3.2	Approve Discharge of Management Board Member Hubert Fink for Fiscal 2018	For	For
3.3	Approve Discharge of Management Board Member Stephen Forsyth for Fiscal 2018	For	For
3.4	Approve Discharge of Management Board Member Michael Pontzen for Fiscal 2018	For	For
3.5	Approve Discharge of Management Board Member Rainier van Roessel for Fiscal 2018	For	For
4.1	Approve Discharge of Supervisory Board Member Matthias Wolfgruber for Fiscal 2018	For	For
4.2	Approve Discharge of Supervisory Board Member Werner Czaplík for Fiscal 2018	For	For
4.3	Approve Discharge of Supervisory Board Member Hans-Dieter Gerriets for Fiscal 2018	For	For
4.4	Approve Discharge of Supervisory Board Member Heike Hanagarth for Fiscal 2018	For	For
4.5	Approve Discharge of Supervisory Board Member Friedrich Janssen for Fiscal 2018	For	For
4.6	Approve Discharge of Supervisory Board Member Pamela Knapp for Fiscal 2018	For	For
4.7	Approve Discharge of Supervisory Board Member Thomas Meiers for Fiscal 2018	For	For
4.8	Approve Discharge of Supervisory Board Member Lawrence Rosen for Fiscal 2018	For	For
4.9	Approve Discharge of Supervisory Board Member Ralf Sikorski for Fiscal 2018	For	For
4.10	Approve Discharge of Supervisory Board Member Rolf Stomberg for Fiscal 2018	For	For
4.11	Approve Discharge of Supervisory Board Member Manuela Strauch for Fiscal 2018	For	For
4.12	Approve Discharge of Supervisory Board Member Iffraim Tairi for Fiscal 2018	For	For
4.13	Approve Discharge of Supervisory Board Member Theo Walthie for Fiscal 2018	For	For
5.1	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal 2019	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

LANXESS AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5.2	Ratify PricewaterhouseCoopers GmbH as Auditors for the First Half of Fiscal 2020	For	For
6	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	For	For
7	Approve Remuneration of Supervisory Board	For	For

Legal & General Group Plc

Meeting Date: 05/23/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: LGEN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Elect Henrietta Baldock as Director	For	For
4	Elect George Lewis as Director	For	For
5	Re-elect Philip Broadley as Director	For	For
6	Re-elect Jeff Davies as Director	For	For
7	Re-elect Sir John Kingman as Director	For	For
8	Re-elect Lesley Knox as Director	For	For
9	Re-elect Kerrigan Procter as Director	For	For
10	Re-elect Toby Strauss as Director	For	For
11	Re-elect Julia Wilson as Director	For	For
12	Re-elect Nigel Wilson as Director	For	For
13	Re-elect Mark Zinkula as Director	For	For
14	Reappoint KPMG LLP as Auditors	For	For
15	Authorise Board to Fix Remuneration of Auditors	For	For
16	Approve Remuneration Report	For	For
17	Authorise Issue of Equity	For	For
18	Authorise Issue of Equity in Connection with the Issue of Contingent Convertible Securities	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Legal & General Group Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
19	Authorise EU Political Donations and Expenditure	For	For
20	Approve Savings-Related Share Option Scheme	For	For
21	Approve Employee Share Plan	For	For
22	Authorise Issue of Equity without Pre-emptive Rights	For	For
23	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
24	Authorise Issue of Equity without Pre-emptive Rights in Connection with the Issue of Contingent Convertible Securities	For	For
25	Authorise Market Purchase of Ordinary Shares	For	For
26	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Lennox International Inc.

Meeting Date: 05/23/2019

Country: USA

Meeting Type: Annual

Ticker: LII

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Todd M. Bluedorn	For	For
1.2	Elect Director Max H. Mitchell	For	For
1.3	Elect Director Kim K.W. Rucker	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
3	Approve Omnibus Stock Plan	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
4	Ratify KPMG LLP as Auditors	For	For

Li & Fung Limited

Meeting Date: 05/23/2019

Country: Bermuda

Meeting Type: Annual

Ticker: 494

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Li & Fung Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a	Elect Victor Fung Kwok King as Director	For	For
3b	Elect William Fung Kwok Lun as Director	For	For
3c	Elect Marc Robert Compagnon as Director	For	For
3d	Elect Martin Tang Yue Nien as Director	For	For
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For
5	Authorize Repurchase of Issued Share Capital	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For

MasTec, Inc.

Meeting Date: 05/23/2019

Country: USA

Meeting Type: Annual

Ticker: MTZ

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Robert J. Dwyer	For	For
1.2	Elect Director Jose S. Sorzano	For	For
1.3	Elect Director C. Robert Campbell	For	For
2	Ratify BDO USA, LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

McDonald's Corporation

Meeting Date: 05/23/2019

Country: USA

Meeting Type: Annual

Ticker: MCD

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

McDonald's Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Lloyd Dean	For	For
1b	Elect Director Stephen Easterbrook	For	For
1c	Elect Director Robert Eckert	For	For
1d	Elect Director Margaret Georgiadis	For	For
1e	Elect Director Enrique Hernandez, Jr.	For	For
1f	Elect Director Richard Lenny	For	For
1g	Elect Director John Mulligan	For	For
1h	Elect Director Sheila Penrose	For	For
1i	Elect Director John Rogers, Jr.	For	For
1j	Elect Director Paul Walsh	For	For
1k	Elect Director Miles White	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Ernst & Young LLP as Auditor	For	For
4	Change Range for Size of the Board	For	For
5	Provide Right to Act by Written Consent	Against	For

Voter Rationale: Enhanced shareholder rights

Blended Rationale: Enhanced shareholder rights

Medical Properties Trust, Inc.

Meeting Date: 05/23/2019

Country: USA

Meeting Type: Annual

Ticker: MPW

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Edward K. Aldag, Jr.	For	For
1.2	Elect Director G. Steven Dawson	For	For
1.3	Elect Director R. Steven Hamner	For	For
1.4	Elect Director Elizabeth N. Pitman	For	For
1.5	Elect Director C. Reynolds Thompson, III	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Medical Properties Trust, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.6	Elect Director D. Paul Sparks, Jr.	For	For
1.7	Elect Director Michael G. Stewart	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
4	Approve Omnibus Stock Plan	For	For

MMG Ltd.

Meeting Date: 05/23/2019 **Country:** Hong Kong
Meeting Type: Annual **Ticker:** 1208

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2a	Elect Xu Jiqing as Director	For	For
2b	Elect Zhang Shuqiang as Director	For	For
2c	Elect Peter Cassidy as Director	For	For
3	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Blended Rationale: A vote AGAINST these resolutions is warranted for the following:- The aggregate share issuance limit is greater than 10 percent.- The company has not specified the discount limit.</i>			
6	Authorize Repurchase of Issued Share Capital	For	For
7	Authorize Reissuance of Repurchased Shares	For	Against
<i>Blended Rationale: A vote AGAINST these resolutions is warranted for the following:- The aggregate share issuance limit is greater than 10 percent.- The company has not specified the discount limit.</i>			

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Mohawk Industries, Inc.

Meeting Date: 05/23/2019

Country: USA

Meeting Type: Annual

Ticker: MHK

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Joseph A. Onorato	For	For
1.2	Elect Director William H. Runge, III	For	For
1.3	Elect Director W. Christopher Wellborn	For	For
2	Ratify KPMG LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

Blended Rationale: The minimum vesting period is less than three years.

Morgan Stanley

Meeting Date: 05/23/2019

Country: USA

Meeting Type: Annual

Ticker: MS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Elizabeth Corley	For	For
1b	Elect Director Alistair M. Darling	For	For
1c	Elect Director Thomas H. Glocer	For	For
1d	Elect Director James P. Gorman	For	For
1e	Elect Director Robert H. Herz	For	For
1f	Elect Director Nobuyuki Hirano	For	For
1g	Elect Director Jami Miscik	For	For
1h	Elect Director Dennis M. Nally	For	For
1i	Elect Director Takeshi Ogasawara	For	For
1j	Elect Director Hutham S. Olayan	For	For
1k	Elect Director Mary L. Schapiro	For	For
1l	Elect Director Perry M. Traquina	For	For
1m	Elect Director Rayford Wilkins, Jr.	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Morgan Stanley

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Report on Lobbying Payments and Policy	Against	Against

New Residential Investment Corp.

Meeting Date: 05/23/2019

Country: USA

Meeting Type: Annual

Ticker: NRZ

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Douglas L. Jacobs	For	For
1.2	Elect Director Robert J. McGinnis	For	Withhold
<i>Voter Rationale: Withholding votes for Compensation Committee members due to the lack of say-on-pay and say-on-pay frequency proposals on the ballot.</i>			
<i>Blended Rationale: Withholding votes for Compensation Committee members due to the lack of say-on-pay and say-on-pay frequency proposals on the ballot.</i>			
1.3	Elect Director Andrew Sloves	For	Withhold
<i>Voter Rationale: Withholding votes for Compensation Committee members due to the lack of say-on-pay and say-on-pay frequency proposals on the ballot.</i>			
<i>Blended Rationale: Withholding votes for Compensation Committee members due to the lack of say-on-pay and say-on-pay frequency proposals on the ballot.</i>			
2	Ratify Ernst & Young LLP as Auditor	For	For
3	Require a Majority Vote for the Election of Directors	None	For

NextEra Energy, Inc.

Meeting Date: 05/23/2019

Country: USA

Meeting Type: Annual

Ticker: NEE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Sherry S. Barrat	For	For
1b	Elect Director James L. Camaren	For	For
1c	Elect Director Kenneth B. Dunn	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

NextEra Energy, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1d	Elect Director Naren K. Gursahaney	For	For
1e	Elect Director Kirk S. Hachigian	For	For
1f	Elect Director Toni Jennings	For	For
1g	Elect Director Amy B. Lane	For	For
1h	Elect Director James L. Robo	For	For
1i	Elect Director Rudy E. Schupp	For	For
1j	Elect Director John L. Skolds	For	For
1k	Elect Director William H. Swanson	For	For
1l	Elect Director Hansel E. Tookes, II	For	For
1m	Elect Director Darryl L. Wilson	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Report on Political Contributions	Against	For

Voter Rationale: The company is being asked to report on its political expenditures. A vote 'for' is warranted as increased disclosure of NextEra's trade association activities and political expenditures could help shareholders assess the risks and benefits associated with the company's comprehensive political activities.

Blended Rationale: The company is being asked to report on its political expenditures. A vote 'for' is warranted as increased disclosure of NextEra's trade association activities and political expenditures could help shareholders assess the risks and benefits associated with the company's comprehensive political activities.

Nomura Real Estate Master Fund, Inc. /3462/

Meeting Date: 05/23/2019

Country: Japan

Meeting Type: Special

Ticker: 3462

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles To Make Technical Changes	For	For
2	Elect Executive Director Yoshida, Shuhei	For	For
3.1	Elect Supervisory Director Uchiyama, Mineo	For	For
3.2	Elect Supervisory Director Owada, Koichi	For	For
3.3	Elect Supervisory Director Okada, Mika	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Nordstrom, Inc.

Meeting Date: 05/23/2019

Country: USA

Meeting Type: Annual

Ticker: JWN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Shellye L. Archambeau	For	For
1b	Elect Director Stacy Brown-Philpot	For	For
1c	Elect Director Tanya L. Domier	For	For
1d	Elect Director Kirsten A. Green	For	For
1e	Elect Director Glenda G. McNeal	For	For
1f	Elect Director Erik B. Nordstrom	For	For
1g	Elect Director Peter E. Nordstrom	For	For
1h	Elect Director Brad D. Smith	For	For
1i	Elect Director Gordon A. Smith	For	For
1j	Elect Director Bradley D. Tilden	For	For
1k	Elect Director B. Kevin Turner	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Approve Omnibus Stock Plan	For	For

Pfeiffer Vacuum Technology AG

Meeting Date: 05/23/2019

Country: Germany

Meeting Type: Annual

Ticker: PFV

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 2.30 per Share	For	For
3.1	Approve Discharge of Management Board Member Eric Taberlet for Fiscal 2018	For	For
3.2	Approve Discharge of Management Board Member Nathalie Benedikt for Fiscal 2018	For	For
3.3	Approve Discharge of Management Board Member Ulrich von Huelsen for Fiscal 2018	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Pfeiffer Vacuum Technology AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.4	Approve Discharge of Management Board Member Matthias Wiemer for Fiscal 2018	For	For
4.1	Approve Discharge of Supervisory Board Member Ayla Busch for Fiscal 2018	For	For
4.2	Approve Discharge of Supervisory Board Member Goetz Timmerbeil for Fiscal 2018	For	For
4.3	Approve Discharge of Supervisory Board Member Helmut Bernhardt for Fiscal 2018	For	For
4.4	Approve Discharge of Supervisory Board Member Manfred Gath for Fiscal 2018	For	For
4.5	Approve Discharge of Supervisory Board Member Filippo Beck for Fiscal 2018	For	For
4.6	Approve Discharge of Supervisory Board Henrik Newerla for Fiscal 2018	For	For
5	Ratify PricewaterhouseCoopersGmbH as Auditors for Fiscal 2019	For	For
6	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 200 Million; Approve Creation of EUR 6.3 Million Pool of Capital to Guarantee Conversion Rights	For	Against

Voter Rationale: The stock that could be issued without pre-emptive rights exceeds more than 10% of outstanding capital.

Blended Rationale: The stock that could be issued without pre-emptive rights exceeds more than 10% of outstanding capital.

Polypipe Group Plc

Meeting Date: 05/23/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: PLP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Elect Louise Hardy as Director	For	For
5	Re-elect Martin Payne as Director	For	For
6	Re-elect Paul James as Director	For	For
7	Re-elect Glen Sabin as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Polypipe Group Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Re-elect Ron Marsh as Director	For	For
9	Re-elect Paul Dean as Director	For	For
10	Re-elect Moni Mannings as Director	For	For
11	Re-elect Mark Hammond as Director	For	For
12	Reappoint Ernst & Young LLP as Auditors	For	For
13	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
14	Authorise Issue of Equity	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	For	For
16	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
17	Authorise Market Purchase of Ordinary Shares	For	For
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

QMS Media Limited

Meeting Date: 05/23/2019

Country: Australia

Meeting Type: Annual

Ticker: QMS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Remuneration Report	For	For
3	Elect Robert Alexander as Director	For	For
4	Elect Anne Parsons as Director	For	For
5	Elect Ian Rowden as Director	For	For
6	Approve Grant of Performance Rights to Barclay Nettlefold	For	For
7	Approve Grant of Performance Rights to David Edmonds	For	For

RETAIL PARTNERS CO., LTD.

Meeting Date: 05/23/2019

Country: Japan

Meeting Type: Annual

Ticker: 8167

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

RETAIL PARTNERS CO., LTD.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Amend Business Lines	For	For
2.1	Elect Director Tanaka, Yasuo	For	Against
<i>Blended Rationale: A vote AGAINST this director nominee is warranted because:- Top management bears responsibility for the firm's board composition at the company with an audit committee structure which does not include at least one-third outsiders.</i>			
2.2	Elect Director Ikebe, Yasuyuki	For	For
2.3	Elect Director Saita, Toshio	For	Against
<i>Blended Rationale: A vote AGAINST this director nominee is warranted because:- Top management bears responsibility for the firm's board composition at the company with an audit committee structure which does not include at least one-third outsiders.</i>			
2.4	Elect Director Shimizu, Minoru	For	For
2.5	Elect Director Kawano, Tomohisa	For	For
2.6	Elect Director Tomimatsu, Shunichi	For	For
2.7	Elect Director Usagawa, Hiroyuki	For	For
2.8	Elect Director Aoki, Tamotsu	For	For
2.9	Elect Director Yoshimura, Takeshi	For	Against
<i>Blended Rationale: A vote FOR this nominee is warranted because:- The appointment of this outside director candidate, even though the individual cannot be regarded as independent, still appears meaningful because outside directors are not required in the category of "directors who are not audit committee members."</i>			
3.1	Elect Director and Audit Committee Member Funakawa, Masashi	For	For
3.2	Elect Director and Audit Committee Member Okita, Tetsuyoshi	For	Against
<i>Blended Rationale: A vote AGAINST this director nominee is warranted because:- This outside director candidate who will be an audit committee member lacks independence.</i>			
3.3	Elect Director and Audit Committee Member Shibao, Toshio	For	Against
<i>Blended Rationale: A vote AGAINST this director nominee is warranted because:- This outside director candidate who will be an audit committee member lacks independence.</i>			
3.4	Elect Director and Audit Committee Member Fujii, Tomoyuki	For	Against
<i>Blended Rationale: A vote AGAINST this director nominee is warranted because:- This outside director candidate who will be an audit committee member lacks independence.</i>			

S&U Plc

Meeting Date: 05/23/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: SUS

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

S&U Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	Against
<i>Voter Rationale: Plan too short term focused and a lack of disclosure.</i>			
<i>Blended Rationale: Plan too short term focused and a lack of disclosure.</i>			
3	Approve Final Dividend	For	For
4	Re-elect Anthony Coombs as Director	For	For
5	Re-elect Fiann Coombs as Director	For	For
6	Re-elect Graham Coombs as Director	For	For
7	Re-elect Tarek Khlaf as Director	For	Against
<i>Voter Rationale: continued remuneration issues.</i>			
<i>Blended Rationale: continued remuneration issues.</i>			
8	Re-elect Demetrios Markou as Director	For	Against
<i>Voter Rationale: long tenure and heads audit committee</i>			
<i>Blended Rationale: long tenure and heads audit committee</i>			
9	Re-elect Graham Pedersen as Director	For	For
10	Re-elect Chris Redford as Director	For	For
11	Re-elect Guy Thompson as Director	For	For
12	Reappoint Deloitte LLP as Auditors	For	For
13	Authorise Board to Fix Remuneration of Auditors	For	For
14	Authorise EU Political Donations and Expenditure	For	For
15	Authorise Issue of Equity	For	For
16	Authorise Market Purchase of 4.2 per cent Cumulative Preference Shares	For	For
17	Authorise Market Purchase of 31.5 per cent Cumulative Preference Shares	For	For

Sabre Insurance Group Plc

Meeting Date: 05/23/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: SBRE

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Sabre Insurance Group Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Approve Special Dividend	For	For
5	Re-elect Patrick Snowball as Director	For	For
6	Re-elect Geoff Carter as Director	For	For
7	Re-elect Adam Westwood as Director	For	For
8	Re-elect Catherine Barton as Director	For	For
9	Re-elect Rebecca Shelley as Director	For	For
10	Re-elect Ian Clark as Director	For	For
11	Re-elect Andy Pomfret as Director	For	For
12	Reappoint Ernst & Young LLP as Auditors	For	For
13	Authorise Board to Fix Remuneration of Auditors	For	For
14	Authorise EU Political Donations and Expenditure	For	For
15	Authorise Issue of Equity	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	For	For
17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
18	Authorise Market Purchase of Ordinary Shares	For	For
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Safran SA

Meeting Date: 05/23/2019

Country: France

Meeting Type: Annual/Special

Ticker: SAF

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Safran SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 1.82 per Share	For	For
4	Reelect Ross McInnes as Director	For	For
5	Reelect Philippe Petitcolin as Director	For	For
6	Reelect Jean-Lou Chameau as Director	For	For
7	Elect Laurent Guillot as Director	For	For
8	Ratify Appointment of Caroline Laurent as Director	For	For
9	Reelect Vincent Imbert as Director	For	For
10	Approve Compensation of Ross McInnes, Chairman of the Board	For	For
11	Approve Compensation of Philippe Petitcolin, CEO	For	For
12	Approve Remuneration Policy of the Chairman of the Board	For	For
13	Approve Remuneration Policy of the CEO	For	For
14	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
15	Amend Article 14.8 of Bylaws Re: Employee Representative	For	For
16	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 20 Million	For	For
17	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 8 Million	For	For
18	Authorize Capital Increase of Up to EUR 8 Million for Future Exchange Offers	For	For
19	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 8 Million	For	For
20	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 16 to 19	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Safran SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
21	Authorize Capitalization of Reserves of Up to EUR 12.5 Million for Bonus Issue or Increase in Par Value	For	For
22	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 8 Million, Only In the Event of a Public Tender Offer	For	Against
	<i>Voter Rationale: Can be used for antitakeover purposes.</i>		
	<i>Blended Rationale: Can be used for antitakeover purposes.</i>		
23	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 8 Million, Only In the Event of a Public Tender Offer	For	Against
	<i>Voter Rationale: Can be used for antitakeover purposes.</i>		
	<i>Blended Rationale: Can be used for antitakeover purposes.</i>		
24	Authorize Capital Increase of Up to EUR 8 Million for Future Exchange Offers, Only In the Event of a Public Tender Offer	For	Against
	<i>Voter Rationale: Can be used for antitakeover purposes.</i>		
	<i>Blended Rationale: Can be used for antitakeover purposes.</i>		
25	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 8 Million, Only In the Event of a Public Tender Offer	For	Against
	<i>Voter Rationale: Can be used for antitakeover purposes.</i>		
	<i>Blended Rationale: Can be used for antitakeover purposes.</i>		
26	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 22 to 25, Only In the Event of a Public Tender Offer	For	Against
	<i>Voter Rationale: Can be used for antitakeover purposes.</i>		
	<i>Blended Rationale: Can be used for antitakeover purposes.</i>		
27	Authorize Capitalization of Reserves of Up to EUR 8 Million for Bonus Issue or Increase in Par Value, Only In the Event of a Public Tender Offer	For	Against
	<i>Voter Rationale: Can be used for antitakeover purposes.</i>		
	<i>Blended Rationale: Can be used for antitakeover purposes.</i>		
28	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For
29	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Safran SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
30	Authorize up to 0.4 Percent of Issued Capital for Use in Restricted Stock Plans	For	For
31	Authorize Filing of Required Documents/Other Formalities	For	For

Secure Income REIT Plc

Meeting Date: 05/23/2019 **Country:** United Kingdom
Meeting Type: Annual **Ticker:** SIR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Re-elect Martin Moore as Director	For	For
3	Re-elect Sandy Gumm as Director	For	For
4	Reappoint BDO LLP as Auditors	For	For
5	Authorise Board to Fix Remuneration of Auditors	For	For
6	Authorise Issue of Equity	For	For
7	Authorise Market Purchase of Ordinary Shares	For	For
8	Authorise Issue of Equity without Pre-emptive Rights	For	Against

Voter Rationale: Excessive dilution.

Blended Rationale: Excessive dilution.

Seven & i Holdings Co., Ltd.

Meeting Date: 05/23/2019 **Country:** Japan
Meeting Type: Annual **Ticker:** 3382

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 47.5	For	For
2.1	Elect Director Isaka, Ryuichi	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Seven & i Holdings Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.2	Elect Director Goto, Katsuhiko	For	For
2.3	Elect Director Ito, Junro	For	For
2.4	Elect Director Yamaguchi, Kimiyoshi	For	For
2.5	Elect Director Kimura, Shigeki	For	For
2.6	Elect Director Nagamatsu, Fumihiko	For	For
2.7	Elect Director Joseph M. DePinto	For	For
2.8	Elect Director Tsukio, Yoshio	For	For
2.9	Elect Director Ito, Kunio	For	For
2.10	Elect Director Yonemura, Toshiro	For	For
2.11	Elect Director Higashi, Tetsuro	For	For
2.12	Elect Director Rudy, Kazuko	For	For
3	Appoint Statutory Auditor Matsuhashi, Kaori	For	For
4	Approve Trust-Type Equity Compensation Plan	For	For
5	Approve Compensation Ceiling for Statutory Auditors	For	For

Shanghai Industrial Holdings Limited

Meeting Date: 05/23/2019

Country: Hong Kong

Meeting Type: Annual

Ticker: 363

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a	Elect Xu Bo as Director	For	For
3b	Elect Xu Zhan as Director	For	For
3c	Elect Leung Pak To, Francis as Director	For	For
3d	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Shanghai Industrial Holdings Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Authorize Repurchase of Issued Share Capital	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Blended Rationale: A vote AGAINST these resolutions is warranted for the following:- The aggregate share issuance limit is greater than 10 percent.- The company has not specified the discount limit.</i>			
7	Authorize Reissuance of Repurchased Shares	For	Against
<i>Blended Rationale: A vote AGAINST these resolutions is warranted for the following:- The aggregate share issuance limit is greater than 10 percent.- The company has not specified the discount limit.</i>			

SOCO International Plc

Meeting Date: 05/23/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: SIA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Approve Remuneration Report	For	For
4	Re-elect Rui de Sousa as Director	For	For
5	Re-elect Edward Story as Director	For	For
6	Re-elect Janice Brown as Director	For	For
7	Re-elect Michael Watts as Director	For	For
8	Re-elect Robert Gray as Director	For	For
9	Re-elect Ettore Contini as Director	For	For
10	Elect John Martin as Director	For	For
11	Elect Marianne Daryabegui as Director	For	For
12	Reappoint Deloitte LLP as Auditors	For	For
13	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	For
14	Authorise Issue of Equity	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	For	For
16	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

SOCO International Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
17	Authorise Market Purchase of Ordinary Shares	For	For
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

STMicroelectronics NV

Meeting Date: 05/23/2019

Country: Netherlands

Meeting Type: Annual

Ticker: STM

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.b	Adopt Financial Statements and Statutory Reports	For	For
4.c	Approve Dividends	For	For
4.d	Approve Discharge of Management Board	For	For
4.e	Approve Discharge of Supervisory Board	For	For
5.a	Approve Restricted Stock Grants to President and CEO	For	Against
<i>Voter Rationale: Plan is not long-term in nature and there is a lack of disclosure around the performance criteria used in the plan.</i>			
<i>Blended Rationale: Plan is not long-term in nature and there is a lack of disclosure around the performance criteria used in the plan.</i>			
5.b	Approve Special Bonus to President and CEO	For	Against
<i>Voter Rationale: Plan is not long-term in nature and there is a lack of disclosure around the performance criteria used in the plan.</i>			
<i>Blended Rationale: Plan is not long-term in nature and there is a lack of disclosure around the performance criteria used in the plan.</i>			
6	Reelect Martine Verluyten to Supervisory Board	For	For
7	Reelect Janet Davidson to Supervisory Board	For	For
8	Elect Lucia Morselli to Supervisory Board	For	For
9	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
10.a	Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital and Exclude Pre-emptive Rights	For	Against
<i>Voter Rationale: The potential dilution, when including the issuance of protective preference shares, is excessive and can be used as an antitakover measure.</i>			
<i>Blended Rationale: The potential dilution, when including the issuance of protective preference shares, is excessive and can be used as an antitakover measure.</i>			

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

STMicroelectronics NV

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
10.b	Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital in Case of Merger or Acquisition and Exclude Pre-emptive Rights	For	Against

Voter Rationale: The potential dilution, when including the issuance of protective preference shares, is excessive and can be used as an antitakeover measure.

Blended Rationale: The potential dilution, when including the issuance of protective preference shares, is excessive and can be used as an antitakeover measure.

Strix Group Plc

Meeting Date: 05/23/2019 **Country:** Isle of Man
Meeting Type: Annual **Ticker:** KETL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Elect Mark Bartlett as Director	For	For
5	Ratify PricewaterhouseCoopers LLC as Auditors	For	For
6	Authorise Board to Fix Remuneration of Auditors	For	For
7	Authorise Issue of Equity	For	For
8	Authorise Issue of Equity without Pre-emptive Rights	For	For
9	Authorise Market Purchase of Ordinary Shares	For	For

Synchrony Financial

Meeting Date: 05/23/2019 **Country:** USA
Meeting Type: Annual **Ticker:** SYF

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Margaret M. Keane	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Synchrony Financial

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1b	Elect Director Paget L. Alves	For	For
1c	Elect Director Arthur W. Coviello, Jr.	For	For
1d	Elect Director William W. Graylin	For	For
1e	Elect Director Roy A. Guthrie	For	For
1f	Elect Director Richard C. Hartnack	For	For
1g	Elect Director Jeffrey G. Naylor	For	For
1h	Elect Director Laurel J. Richie	For	For
1i	Elect Director Olympia J. Snowe	For	For
1j	Elect Director Ellen M. Zane	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
3	Ratify KPMG LLP as Auditors	For	For

The Cato Corporation

Meeting Date: 05/23/2019

Country: USA

Meeting Type: Annual

Ticker: CATO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Theresa J. Drew	For	For
1.2	Elect Director D. Harding Stowe	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: A vote AGAINST this proposal is warranted. There is insufficient disclosure under the annual incentive program regarding target goal setting and payout determinations for shareholders to make an informed decision over incentive payouts. Therefore, it's unclear how a near maximum bonus is justified for the CEO. Moreover, the committee granted discretionary LTI awards to the CEO that lack performance conditions and are entirely time-vesting. Ultimately, the lack of disclosure and discretionary actions on part of the committee severed the link between pay and performance for the year under review. Also, the minimum vesting period is less than three years.</i>			
3	Ratify PricewaterhouseCoopers LLP as Auditor	For	For

The Home Depot, Inc.

Meeting Date: 05/23/2019

Country: USA

Meeting Type: Annual

Ticker: HD

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

The Home Depot, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Gerard J. Arpey	For	For
1b	Elect Director Ari Bousbib	For	For
1c	Elect Director Jeffery H. Boyd	For	For
1d	Elect Director Gregory D. Brenneman	For	For
1e	Elect Director J. Frank Brown	For	For
1f	Elect Director Albert P. Carey	For	For
1g	Elect Director Helena B. Foulkes	For	For
1h	Elect Director Linda R. Gooden	For	For
1i	Elect Director Wayne M. Hewett	For	For
1j	Elect Director Manuel Kadre	For	For
1k	Elect Director Stephanie C. Linnartz	For	For
1l	Elect Director Craig A. Menear	For	For
2	Ratify KPMG LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Prepare Employment Diversity Report and Report on Diversity Policies	Against	Against
5	Reduce Ownership Threshold for Shareholders to Call Special Meeting	Against	Against
6	Report on Prison Labor in the Supply Chain	Against	Against

The Mercantile Investment Trust Plc

Meeting Date: 05/23/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: MRC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Policy	For	For
3	Approve Remuneration Report	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

The Mercantile Investment Trust Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Elect Heather Hopkins as Director	For	For
5	Re-elect Helen James as Director	For	For
6	Elect Graham Kitchen as Director	For	For
7	Re-elect Angus Gordon Lennox as Director	For	For
8	Re-elect Harry Morley as Director	For	For
9	Re-elect Jeremy Tigue as Director	For	For
10	Reappoint PricewaterhouseCoopers LLP as Auditors and Authorise Their Remuneration	For	For
11	Authorise Issue of Equity	For	For
12	Authorise Issue of Equity without Pre-emptive Rights	For	For
13	Authorise Market Purchase of Ordinary Shares	For	For
14	Approve Dividend Policy	For	For

The Swatch Group AG

Meeting Date: 05/23/2019

Country: Switzerland

Meeting Type: Annual

Ticker: UHR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Discharge of Board and Senior Management	For	For
3	Approve Allocation of Income and Dividends of CHF 1.60 per Registered Share and CHF 8.00 per Bearer Share	For	For
4.1.1	Approve Fixed Remuneration of Non-Executive Directors in the Amount of CHF 1 Million	For	Against

Voter Rationale: Lack of disclosure: it is unclear how the compensation, social benefits of CEO/Board member and executive Chairman of the Board are classified. Excludes the employee's social benefit contributions.

Blended Rationale: Lack of disclosure: it is unclear how the compensation, social benefits of CEO/Board member and executive Chairman of the Board are classified. Excludes the employee's social benefit contributions.

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

The Swatch Group AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.1.2	Approve Fixed Remuneration of Executive Directors in the Amount of CHF 2.6 Million	For	Against
	<i>Voter Rationale: Lack of disclosure as well as excessive compensation. Moreover, this amount exclude the employee's social benefit contributions.</i>		
	<i>Blended Rationale: Lack of disclosure as well as excessive compensation. Moreover, this amount exclude the employee's social benefit contributions.</i>		
4.2	Approve Fixed Remuneration of Executive Committee in the Amount of CHF 5.1 Million	For	Against
	<i>Voter Rationale: Lack of disclosure. Excludes the employee's social benefit contributions</i>		
	<i>Blended Rationale: Lack of disclosure. Excludes the employee's social benefit contributions</i>		
4.3	Approve Variable Remuneration of Executive Directors in the Amount of CHF 8.2 Million	For	Against
	<i>Voter Rationale: A number of concerns including a lack of disclosure around pay caps, heavily discounted strike prices and the absence of performance conditions.</i>		
	<i>Blended Rationale: A number of concerns including a lack of disclosure around pay caps, heavily discounted strike prices and the absence of performance conditions.</i>		
4.4	Approve Variable Remuneration of Executive Committee in the Amount of CHF 20.8 Million	For	Against
	<i>Voter Rationale: A number of concerns including a lack of disclosure around pay caps, heavily discounted strike prices and the absence of performance conditions.</i>		
	<i>Blended Rationale: A number of concerns including a lack of disclosure around pay caps, heavily discounted strike prices and the absence of performance conditions.</i>		
5.1	Reelect Nayla Hayek as Director	For	Against
	<i>Voter Rationale: Lack of independence on the board.</i>		
	<i>Blended Rationale: Lack of independence on the board.</i>		
5.2	Reelect Ernst Tanner as Director	For	Against
	<i>Voter Rationale: Lack of independence on the board.</i>		
	<i>Blended Rationale: Lack of independence on the board.</i>		
5.3	Reelect Daniela Aeschlimann as Director	For	Against
	<i>Voter Rationale: Lack of independence on the board.</i>		
	<i>Blended Rationale: Lack of independence on the board.</i>		
5.4	Reelect Georges Hayek as Director	For	Against
	<i>Voter Rationale: Executive member of key committees.</i>		
	<i>Blended Rationale: Executive member of key committees.</i>		
5.5	Reelect Claude Nicollier as Director	For	Against
	<i>Voter Rationale: Lack of independence on the board.</i>		
	<i>Blended Rationale: Lack of independence on the board.</i>		

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

The Swatch Group AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5.6	Reelect Jean-Pierre Roth as Director <i>Voter Rationale: Lack of independence on the board.</i> <i>Blended Rationale: Lack of independence on the board.</i>	For	Against
5.7	Reelect Nayla Hayek as Board Chairman <i>Voter Rationale: Lack of independence on the board.</i> <i>Blended Rationale: Lack of independence on the board.</i>	For	Against
6.1	Reappoint Nayla Hayek as Member of the Compensation Committee <i>Voter Rationale: Lack of independence on a key committee.</i> <i>Blended Rationale: Lack of independence on a key committee.</i>	For	Against
6.2	Reappoint Ernst Tanner as Member of the Compensation Committee <i>Voter Rationale: Lack of independence on a key committee.</i> <i>Blended Rationale: Lack of independence on a key committee.</i>	For	Against
6.3	Reappoint Daniela Aeschlimann as Member of the Compensation Committee <i>Voter Rationale: Lack of independence on a key committee.</i> <i>Blended Rationale: Lack of independence on a key committee.</i>	For	Against
6.4	Reappoint Georges Hayek as Member of the Compensation Committee <i>Voter Rationale: Lack of independence on a key committee.</i> <i>Blended Rationale: Lack of independence on a key committee.</i>	For	Against
6.5	Reappoint Claude Nicollier as Member of the Compensation Committee <i>Voter Rationale: Lack of independence on a key committee.</i> <i>Blended Rationale: Lack of independence on a key committee.</i>	For	Against
6.6	Reappoint Jean-Pierre Roth as Member of the Compensation Committee <i>Voter Rationale: Lack of independence on a key committee.</i> <i>Blended Rationale: Lack of independence on a key committee.</i>	For	Against
7	Designate Bernhard Lehmann as Independent Proxy	For	For
8	Ratify PricewaterhouseCoopers AG as Auditors	For	For
9	Approve EUR 7.5 Million Reduction in Share Capital by Cancellation of Registered and Bearer Shares	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

The Swatch Group AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
10	Transact Other Business (Voting)	For	Against
<i>Voter Rationale: Other business not disclosed.</i>			
<i>Blended Rationale: Other business not disclosed.</i>			

The Swatch Group AG

Meeting Date: 05/23/2019 **Country:** Switzerland
Meeting Type: Annual **Ticker:** UHR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Share Re-registration Consent	For	For

The Swatch Group AG

Meeting Date: 05/23/2019 **Country:** Switzerland
Meeting Type: Annual **Ticker:** UHR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Discharge of Board and Senior Management	For	For
3	Approve Allocation of Income and Dividends of CHF 1.60 per Registered Share and CHF 8.00 per Bearer Share	For	For
4.1.1	Approve Fixed Remuneration of Non-Executive Directors in the Amount of CHF 1 Million	For	Against

Voter Rationale: Lack of disclosure - it is unclear how the compensation, social benefits of CEO and executive Chairman are classified. Excludes the employee's social benefit contributions.

Blended Rationale: Lack of disclosure - it is unclear how the compensation, social benefits of CEO and executive Chairman are classified. Excludes the employee's social benefit contributions.

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

The Swatch Group AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.1.2	Approve Fixed Remuneration of Executive Directors in the Amount of CHF 2.6 Million	For	Against
<i>Voter Rationale: Lack of disclosure as well as excessive quantum. The amounts excludes the employee's social benefit contributions.</i>			
<i>Blended Rationale: Lack of disclosure as well as excessive quantum. The amounts excludes the employee's social benefit contributions.</i>			
4.2	Approve Fixed Remuneration of Executive Committee in the Amount of CHF 5.1 Million	For	Against
<i>Voter Rationale: Lack of disclosure. The amounts excludes the employee's social benefit contributions.</i>			
<i>Blended Rationale: Lack of disclosure. The amounts excludes the employee's social benefit contributions.</i>			
4.3	Approve Variable Remuneration of Executive Directors in the Amount of CHF 8.2 Million	For	Against
<i>Voter Rationale: A number of concerns including a lack of disclosure around pay caps, heavily discounted strike prices and the absence of performance conditions.</i>			
<i>Blended Rationale: A number of concerns including a lack of disclosure around pay caps, heavily discounted strike prices and the absence of performance conditions.</i>			
4.4	Approve Variable Remuneration of Executive Committee in the Amount of CHF 20.8 Million	For	Against
<i>Voter Rationale: A number of concerns including a lack of disclosure around pay caps, heavily discounted strike prices and the absence of performance conditions.</i>			
<i>Blended Rationale: A number of concerns including a lack of disclosure around pay caps, heavily discounted strike prices and the absence of performance conditions.</i>			
5.1	Reelect Nayla Hayek as Director	For	Against
<i>Voter Rationale: Lack of independence on the board.</i>			
<i>Blended Rationale: Lack of independence on the board.</i>			
5.2	Reelect Ernst Tanner as Director	For	Against
<i>Voter Rationale: Lack of independence on the board.</i>			
<i>Blended Rationale: Lack of independence on the board.</i>			
5.3	Reelect Daniela Aeschlimann as Director	For	Against
<i>Voter Rationale: Lack of independence on the board.</i>			
<i>Blended Rationale: Lack of independence on the board.</i>			
5.4	Reelect Georges Hayek as Director	For	Against
<i>Voter Rationale: Lack of independence on the board as well as being an executive member of key committees.</i>			
<i>Blended Rationale: Lack of independence on the board as well as being an executive member of key committees.</i>			
5.5	Reelect Claude Nicollier as Director	For	Against
<i>Voter Rationale: Lack of independence on the board.</i>			
<i>Blended Rationale: Lack of independence on the board.</i>			

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

The Swatch Group AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5.6	Reelect Jean-Pierre Roth as Director	For	Against
	<i>Voter Rationale: Jean-Pierre Roth does not have the right qualifications to sit on the Board and is not independent; tenure of 9 years.</i>		
	<i>Blended Rationale: Jean-Pierre Roth does not have the right qualifications to sit on the Board and is not independent; tenure of 9 years.</i>		
5.7	Reelect Nayla Hayek as Board Chairman	For	Against
	<i>Voter Rationale: Lack of independence on the board.</i>		
	<i>Blended Rationale: Lack of independence on the board.</i>		
6.1	Reappoint Nayla Hayek as Member of the Compensation Committee	For	Against
	<i>Voter Rationale: Lack of independence on a key committee.</i>		
	<i>Blended Rationale: Lack of independence on a key committee.</i>		
6.2	Reappoint Ernst Tanner as Member of the Compensation Committee	For	Against
	<i>Voter Rationale: Lack of independence on a key committee.</i>		
	<i>Blended Rationale: Lack of independence on a key committee.</i>		
6.3	Reappoint Daniela Aeschlimann as Member of the Compensation Committee	For	Against
	<i>Voter Rationale: Lack of independence on a key committee.</i>		
	<i>Blended Rationale: Lack of independence on a key committee.</i>		
6.4	Reappoint Georges Hayek as Member of the Compensation Committee	For	Against
	<i>Voter Rationale: Lack of independence on a key committee.</i>		
	<i>Blended Rationale: Lack of independence on a key committee.</i>		
6.5	Reappoint Claude Nicollier as Member of the Compensation Committee	For	Against
	<i>Voter Rationale: Lack of independence on a key committee.</i>		
	<i>Blended Rationale: Lack of independence on a key committee.</i>		
6.6	Reappoint Jean-Pierre Roth as Member of the Compensation Committee	For	Against
	<i>Voter Rationale: Jean-Pierre Roth does not have the right qualifications to sit on the Board and is not independent; tenure of 9 years.</i>		
	<i>Blended Rationale: Jean-Pierre Roth does not have the right qualifications to sit on the Board and is not independent; tenure of 9 years.</i>		
7	Designate Bernhard Lehmann as Independent Proxy	For	For
8	Ratify PricewaterhouseCoopers AG as Auditors	For	For
9	Approve EUR 7.5 Million Reduction in Share Capital by Cancellation of Registered and Bearer Shares	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

The Swatch Group AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
10	Transact Other Business (Voting)	For	Against
<i>Voter Rationale: Other business not disclosed.</i>			
<i>Blended Rationale: Other business not disclosed.</i>			

Tivity Health, Inc.

Meeting Date: 05/23/2019 **Country:** USA
Meeting Type: Annual **Ticker:** TVTY

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1A	Elect Director Sara J. Finley	For	For
1B	Elect Director Robert J. Greczyn, Jr.	For	For
1C	Elect Director Peter A. Hudson	For	For
1D	Elect Director Beth M. Jacob	For	For
1E	Elect Director Bradley S. Karro	For	For
1F	Elect Director Paul H. Keckley	For	For
1G	Elect Director Benjamin A. Kirshner	For	For
1H	Elect Director Lee A. Shapiro	For	For
1I	Elect Director Donato J. Tramuto	For	For
1J	Elect Director Kevin G. Wills	For	For
1K	Elect Director Dawn M. Zier	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditor	For	For
4	Amend Omnibus Stock Plan	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			

Unum Group

Meeting Date: 05/23/2019 **Country:** USA
Meeting Type: Annual **Ticker:** UNM

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Unum Group

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Theodore H. Bunting, Jr.	For	For
1.2	Elect Director Susan L. Cross	For	For
1.3	Elect Director Susan D. DeVore	For	For
1.4	Elect Director Joseph J. Echevarria	For	For
1.5	Elect Director Cynthia L. Egan	For	For
1.6	Elect Director Kevin T. Kabat	For	For
1.7	Elect Director Timothy F. Keaney	For	For
1.8	Elect Director Gloria C. Larson	For	For
1.9	Elect Director Richard P. McKenney	For	For
1.10	Elect Director Ronald P. O'Hanley	For	For
1.11	Elect Director Francis J. Shammo	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Ernst & Young LLP as Auditor	For	For

Valeo SA

Meeting Date: 05/23/2019

Country: France

Meeting Type: Annual/Special

Ticker: FR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 1.25 per Share	For	For
4	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	For
5	Approve Termination Package of Jacques Aschenbroich	For	For
6	Reelect Jacques Aschenbroich as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Valeo SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Elect Olivier Piou as Director	For	For
8	Elect Patrick Sayer as Director	For	For
9	Approve Compensation of Jacques Aschenbroich, Chairman and CEO	For	For
10	Approve Remuneration Policy of Chairman and CEO	For	For
11	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
12	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 70 Million	For	For
13	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 23 Million	For	For
14	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 23 Million	For	For
15	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	For	For
16	Authorize Capitalization of Reserves of Up to EUR 30 Million for Bonus Issue or Increase in Par Value	For	For
17	Authorize Capital Increase of up to 9.57 Percent of Issued Capital for Contributions in Kind	For	For
18	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For
19	Authorize up to 4.445 Million Shares for Use in Restricted Stock Plans	For	For
20	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
21	Amend Article 9 of Bylaws Re: Shareholding Disclosure Thresholds	For	For
22	Authorize Filing of Required Documents/Other Formalities	For	For

VeriSign, Inc.

Meeting Date: 05/23/2019

Country: USA

Meeting Type: Annual

Ticker: VRSN

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

VeriSign, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director D. James Bidzos	For	For
1.2	Elect Director Kathleen A. Cote	For	For
1.3	Elect Director Thomas F. Frist, III	For	For
1.4	Elect Director Jamie S. Gorelick	For	For
1.5	Elect Director Roger H. Moore	For	For
1.6	Elect Director Louis A. Simpson	For	For
1.7	Elect Director Timothy Tomlinson	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify KPMG LLP as Auditors	For	For
4	Require Independent Board Chairman	Against	Against

Vingroup JSC

Meeting Date: 05/23/2019

Country: Vietnam

Meeting Type: Annual

Ticker: VIC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of Board of Directors	For	For
2	Approve Report of Executive Board on 2018 Business Performance and 2019 Business Plan	For	For
3	Approve Reports of Supervisory Board	For	For
4	Approve 2018 Audited Financial Statements	For	For
5	Approve 2018 Accumulated Income Allocation	For	For
6	Approve Remuneration of Board of Directors and Supervisory Board	For	For
7	Other Business	For	Against

Voter Rationale: Other business not disclosed.

Blended Rationale: Other business not disclosed.

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Viva Energy Group Limited

Meeting Date: 05/23/2019

Country: Australia

Meeting Type: Annual

Ticker: VEA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Appoint PricewaterhouseCoopers as Auditors of the Company	For	For
3	Approve Remuneration Report	For	For
4a	Elect Robert Hill as Director	For	For
4b	Elect Dat Duong as Director	For	For
5	Approve Grant of Performance Rights to Scott Wyatt	For	For

Voya Financial, Inc.

Meeting Date: 05/23/2019

Country: USA

Meeting Type: Annual

Ticker: VOYA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1b	Elect Director Lynne Biggar	For	For
1c	Elect Director Jane P. Chwick	For	For
1d	Elect Director Ruth Ann M. Gillis	For	For
1e	Elect Director J. Barry Griswell	For	For
1f	Elect Director Rodney O. Martin, Jr.	For	For
1g	Elect Director Byron H. Pollitt, Jr.	For	For
1h	Elect Director Joseph V. Tripodi	For	For
1i	Elect Director David Zwiener	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
3	Approve Omnibus Stock Plan	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
4	Ratify Ernst & Young LLP as Auditors	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Wacker Chemie AG

Meeting Date: 05/23/2019

Country: Germany

Meeting Type: Annual

Ticker: WCH

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 2.50 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2018	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2018	For	For
5.1	Ratify KPMG AG as Auditors for Fiscal 2019	For	For
5.2	Ratify KPMG as Auditors for the First Quarter of Fiscal 2020	For	For

Wakita & Co., Ltd.

Meeting Date: 05/23/2019

Country: Japan

Meeting Type: Annual

Ticker: 8125

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 30	For	For
2.1	Elect Director Toishi, Haruo	For	For
2.2	Elect Director Wakita, Teiji	For	For
2.3	Elect Director Shigematsu, Iwao	For	For
2.4	Elect Director Oda, Toshio	For	For
2.5	Elect Director Shimizu, Kazuhiro	For	For
2.6	Elect Director Washio, Shoichi	For	For
2.7	Elect Director Ishikawa, Keiji	For	For
3.1	Elect Director and Audit Committee Member Uchida, Tadakazu	For	For
3.2	Elect Director and Audit Committee Member Kuraguchi, Yasuhiro	For	For
3.3	Elect Director and Audit Committee Member Ishikura, Hirokatsu	For	For
3.4	Elect Director and Audit Committee Member Ishida, Noriko	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Westwing Group AG

Meeting Date: 05/23/2019

Country: Germany

Meeting Type: Annual

Ticker: WEW

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Discharge of Management Board for Fiscal 2018	For	For
3	Approve Discharge of Supervisory Board for Fiscal 2018	For	For
4	Ratify Ernst & Young GmbH as Auditors for Fiscal 2019	For	For
5	Approve Decrease in Size of Supervisory Board to Four Members	For	For

AAC Technologies Holdings, Inc.

Meeting Date: 05/24/2019

Country: Cayman Islands

Meeting Type: Annual

Ticker: 2018

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a	Elect Pan Benjamin Zhengmin as Director	For	For
3b	Elect Wu Ingrid Chun Yuan as Director	For	For
3c	Elect Peng Zhiyuan as Director	For	For
3d	Elect Zhang Hongjiang as Director	For	For
3e	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Issuance limit exceeds 10% of share capital</i>			
<i>Blended Rationale: Issuance limit exceeds 10% of share capital</i>			
6	Authorize Repurchase of Issued Share Capital	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

AAC Technologies Holdings, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Authorize Reissuance of Repurchased Shares	For	Against
	<i>Voter Rationale: Discount limit not disclosed</i>		
	<i>Blended Rationale: Discount limit not disclosed</i>		

Allied Group Limited

Meeting Date: 05/24/2019 **Country:** Hong Kong
Meeting Type: Annual **Ticker:** 373

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2A	Elect Arthur George Dew as Director	For	Against
	<i>Blended Rationale: A vote AGAINST Arthur Dew is warranted because he serves on a total of more than six public company boards.</i>		
2B	Elect David Craig Bartlett as Director	For	For
2C	Elect Alan Stephen Jones as Director	For	For
3	Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	For	For
4A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
	<i>Blended Rationale: A vote AGAINST these resolutions is warranted for the following:- The aggregate share issuance limit is greater than 10 percent.- The company has not specified the discount limit.</i>		
4B	Authorize Repurchase of Issued Share Capital	For	For
4C	Authorize Reissuance of Repurchased Shares	For	Against
	<i>Blended Rationale: A vote AGAINST these resolutions is warranted for the following:- The aggregate share issuance limit is greater than 10 percent.- The company has not specified the discount limit.</i>		

Allied Properties (HK) Limited

Meeting Date: 05/24/2019 **Country:** Hong Kong
Meeting Type: Annual **Ticker:** 56

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Allied Properties (HK) Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2A	Elect Arthur George Dew as Director	For	Against
<i>Blended Rationale: A vote AGAINST Arthur Dew is warranted given that he serves on a total of more than six public company boards.</i>			
2B	Elect Mark Wong Tai Chun as Director	For	For
2C	Elect Li Chi Kong as Director	For	For
3	Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	For	For
4A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Blended Rationale: A vote AGAINST these resolutions is warranted for the following:- The aggregate share issuance limit is greater than 10 percent.- The company has not specified the discount limit.</i>			
4B	Authorize Repurchase of Issued Share Capital	For	For
4C	Authorize Reissuance of Repurchased Shares	For	Against
<i>Blended Rationale: A vote AGAINST these resolutions is warranted for the following:- The aggregate share issuance limit is greater than 10 percent.- The company has not specified the discount limit.</i>			

Austevoll Seafood ASA

Meeting Date: 05/24/2019

Country: Norway

Meeting Type: Annual

Ticker: AUSS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Chairman of Meeting	For	For
3	Designate Inspector(s) of Minutes of Meeting	For	For
4	Approve Notice of Meeting and Agenda	For	For
5	Accept Financial Statements and Statutory Reports; Approve Allocation of Income and Dividends of NOK 3.50 Per Share	For	For
7a	Approve Remuneration of Directors in the Amount of NOK 375,000 for Chairman and NOK 250,000 for Other Directors	For	For
7b	Approve Remuneration of Audit Committee in the Amount of NOK 50,000 for Each Member	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Austevoll Seafood ASA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7c	Approve Remuneration of Nominating Committee in the Amount of NOK 25,000 for Each Member	For	For
7d	Approve Remuneration of Auditors	For	For
8.1a	Reelect Oddvar Skjeggstad as Director	For	Against
<i>Voter Rationale: Lack of independence on the board.</i>			
<i>Blended Rationale: Lack of independence on the board.</i>			
8.1b	Reelect Siren M. Gronhaug as Director	For	For
8.1c	Reelect Eirik Dronen Melingen as Director	For	For
8.1d	Reelect Oddvar Skjeggstad as Vice Chairman	For	Against
<i>Voter Rationale: Tenure exceeding 12 years means that Oddvar is no longer independent.</i>			
<i>Blended Rationale: Tenure exceeding 12 years means that Oddvar is no longer independent.</i>			
8.2	Elect Hege Ase Solbakken as New Member of Nominating Committee	For	For
9	Approve Creation of NOK 10.1 Million Pool of Capital without Preemptive Rights	For	For
10	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	For
11	Approve Remuneration Policy And Other Terms of Employment For Executive Management (Advisory vote)	For	Against
<i>Voter Rationale: Lack of disclosure around the performance criteria and award cap attached to the bonus.</i>			
<i>Blended Rationale: Lack of disclosure around the performance criteria and award cap attached to the bonus.</i>			

BKW AG

Meeting Date: 05/24/2019

Country: Switzerland

Meeting Type: Annual

Ticker: BKW

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	Against
<i>Voter Rationale: There are no performance conditions attached to the long-term incentive plan which does not ensure pay for performance alignment.</i>			
<i>Blended Rationale: There are no performance conditions attached to the long-term incentive plan which does not ensure pay for performance alignment.</i>			

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

BKW AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Discharge of Board and Senior Management	For	For
4	Approve Allocation of Income and Dividends of CHF 1.80 per Share	For	For
5.1	Approve Remuneration of Directors in the Amount of CHF 1.2 Million	For	For
5.2	Approve Remuneration of Executive Committee in the Amount of CHF 8.8 Million	For	For
6.1.1	Reelect Urs Gasche as Director	For	For
6.1.2	Reelect Hartmut Geldmacher as Director	For	For
6.1.3	Reelect Kurt Schaer as Director	For	For
6.1.4	Reelect Roger Baillod as Director	For	For
6.1.5	Elect Carole Ackermann as Director	For	For
6.1.6	Elect Rebecca Guntern as Director	For	For
6.2	Reelect Urs Gasche as Board Chairman	For	For
6.3.1	Reappoint Urs Gasche as Member of the Compensation and Nomination Committee	For	Against
<i>Voter Rationale: Lack of independence on a key committee.</i>			
<i>Blended Rationale: Lack of independence on a key committee.</i>			
6.3.2	Reappoint Hartmut Geldmacher as Member of the Compensation and Nomination Committee	For	For
6.3.3	Reappoint Andreas Rickenbacher as Member of the Compensation and Nomination Committee	For	Against
<i>Voter Rationale: Lack of independence on a key committee.</i>			
<i>Blended Rationale: Lack of independence on a key committee.</i>			
6.4	Designate Andreas Byland as Independent Proxy	For	For
6.5	Ratify Ernst & Young AG as Auditors	For	For
7	Transact Other Business (Voting)	For	Against
<i>Voter Rationale: Other business not disclosed.</i>			
<i>Blended Rationale: Other business not disclosed.</i>			

BKW AG

Meeting Date: 05/24/2019

Country: Switzerland

Meeting Type: Annual

Ticker: BKW

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

BKW AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Share Re-registration Consent	For	For

Bodycote Plc

Meeting Date: 05/24/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: BOY

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Approve Special Dividend	For	For
4	Re-elect Anne Quinn as Director	For	For
5	Re-elect Stephen Harris as Director	For	For
6	Re-elect Eva Lindqvist as Director	For	For
7	Re-elect Ian Duncan as Director	For	For
8	Re-elect Dominique Yates as Director	For	For
9	Re-elect Pat Larmon as Director	For	For
10	Re-elect Lili Chahbazi as Director	For	For
11	Appoint PricewaterhouseCoopers LLP as Auditors	For	For
12	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
13	Approve Remuneration Report	For	For
14	Approve Remuneration Policy	For	For
15	Authorise Issue of Equity	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	For	For
17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
18	Authorise Market Purchase of Ordinary Shares	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Bodycote Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For
20	Approve Limit in the Aggregate Fees Paid to the Directors	For	For

Chailease Holding Co., Ltd.

Meeting Date: 05/24/2019

Country: Cayman Islands

Meeting Type: Annual

Ticker: 5871

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Profit Distribution	For	For
3	Approve the Issuance of New Shares by Capitalization of Profit	For	For
4	Amend Procedures Governing the Acquisition or Disposal of Assets	For	For
5	Amend Procedures for Lending Funds to Other Parties	For	For
6	Amend Procedures for Endorsement and Guarantees	For	For
7	Amend Trading Procedures Governing Derivatives Products	For	For
8	Amend Articles of Association	For	For
9	Amend Rules and Procedures Regarding General Meetings of Shareholders	For	For
10	Approve Release of Restrictions of Competitive Activities of Director Hsiu Tze Cheng	For	For
11	Approve Release of Restrictions of Competitive Activities of Director King Wai Alfred Wong	For	For
12	Approve Release of Restrictions of Competitive Activities of Director Chih Yang Chen	For	For
13	Approve Release of Restrictions of Competitive Activities of Director Steven Jeremy Goodman	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

China CITIC Bank Corporation Limited

Meeting Date: 05/24/2019

Country: China

Meeting Type: Annual

Ticker: 998

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2018 Annual Report	For	For
2	Approve 2018 Financial Report	For	For
3	Approve 2018 Profit Distribution Plan	For	For
4	Approve 2019 Financial Budget Plan	For	For
5	Approve Engagement of Accounting Firms and Their Fees	For	Against
<i>Voter Rationale: Non-audit fees exceeded total audit fees paid to the company's audit firms in the latest fiscal year which could compromise the auditor's independence</i>			
<i>Blended Rationale: Non-audit fees exceeded total audit fees paid to the company's audit firms in the latest fiscal year which could compromise the auditor's independence</i>			
6	Approve 2018 Special Report on Related Party Transactions	For	For
7	Approve 2018 Report of the Board of Directors	For	For
8	Approve 2018 Report of the Board of Supervisors	For	For
9	Approve Issuance of Undated Capital Bonds	For	For
10	Elect Guo Danghui as Director	For	For

China CYTS Tours Holding Co., Ltd.

Meeting Date: 05/24/2019

Country: China

Meeting Type: Annual

Ticker: 600138

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	For	For
2	Approve Report of the Board of Supervisors	For	For
3	Approve Annual Report and Summary	For	For
4	Approve Financial Statements	For	For
5	Approve Profit Distribution	For	For
6	Approve Report of the Independent Directors	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

China CYTS Tours Holding Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Approve Guarantee Provision Plan	For	Against
<i>Voter Rationale: Lack of disclosure on the pertinent details of this loan guarantee request.</i>			
<i>Blended Rationale: Lack of disclosure on the pertinent details of this loan guarantee request.</i>			
8	Approve Daily Related-party Transactions	For	For
8.1	Approve Transaction with Beijing Gubei Water Town Tourism Co., Ltd.	For	For
8.2	Approve Transaction with Zhongqing Travel Hongqi (Guangqin) Fund Management Co., Ltd.	For	For
8.3	Approve Transaction with CYTS Yaoyue (Beijing) Tourism Co., Ltd.	For	For
8.4	Approve Transaction with China Everbright Group Co., Ltd. and its Subsidiaries	For	For
9	Approve to Appoint Auditor	For	For
10	Approve Amendments to Articles of Association	For	Abstain
<i>Voter Rationale: Party committee</i>			
<i>Blended Rationale: Party committee</i>			
11	Amend Rules and Procedures Regarding General Meetings of Shareholders	For	For
12	Amend Rules and Procedures Regarding Meetings of Board of Directors	For	For

China National Building Material Company Limited

Meeting Date: 05/24/2019

Country: China

Meeting Type: Annual

Ticker: 3323

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2018 Report of the Board of Directors	For	For
2	Approve 2018 Report of the Supervisory Committee	For	For
3	Approve 2018 Auditors' Report and Audited Financial Statements	For	For
4	Approve 2018 Profit Distribution Plan and Final Dividend Distribution Plan	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

China National Building Material Company Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Authorize Board to Deal With All Matters in Relation to the Company's Distribution of Interim Dividend	For	For
6	Approve Baker Tilly China Certified Public Accountants as Domestic Auditor and Baker Tilly Hong Kong Limited as International Auditor and Authorize Board to Fix Their Remuneration	For	For
7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Unlisted Shares and H Shares	For	Against
<i>Voter Rationale: Issuance limit exceeds 10% of share capital</i>			
<i>Blended Rationale: Issuance limit exceeds 10% of share capital</i>			
8	Approve Issuance of Debt Financing Instruments and Related Transactions	For	For

China Resources Beer (Holdings) Company Limited

Meeting Date: 05/24/2019

Country: Hong Kong

Meeting Type: Annual

Ticker: 291

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3.1	Elect Jian Yi as Director	For	For
3.2	Elect Chen Rong as Director	For	For
3.3	Elect Lai Ni Hium, Frank as Director	For	For
3.4	Elect Houang Tai Ninh as Director	For	For
3.5	Elect Siu Kwing Chue, Gordon as Director	For	For
3.6	Elect Rudolf Gijsbert Servaas Van Den Brink as Director	For	For
3.7	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	For
5	Authorize Repurchase of Issued Share Capital	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

China Resources Beer (Holdings) Company Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights <i>Voter Rationale: Issuance limit exceeds 10% of share capital</i> <i>Blended Rationale: Issuance limit exceeds 10% of share capital</i>	For	Against
7	Authorize Reissuance of Repurchased Shares <i>Voter Rationale: Discount limit not disclosed</i> <i>Blended Rationale: Discount limit not disclosed</i>	For	Against

China Resources Gas Group Limited

Meeting Date: 05/24/2019

Country: Bermuda

Meeting Type: Annual

Ticker: 1193

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3.1	Elect Shi Baofeng as Director	For	For
3.2	Elect Ge Bin as Director	For	For
3.3	Elect Wang Chuandong as Director	For	For
3.4	Elect Wan Suet Fei as Director	For	For
3.5	Elect Jing Shiqing as Director	For	For
3.6	Elect Wong Tak Shing as Director	For	For
3.7	Elect Yu Hon To, David as Director <i>Voter Rationale: Overboarded</i> <i>Blended Rationale: Overboarded</i>	For	Against
3.8	Elect Yang Yuchuan as Director	For	For
3.9	Elect Hu Xiaoyong as Director	For	For
3.10	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve Ernst & Young as Auditor and Authorize Board to Fix Their Remuneration	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

China Resources Gas Group Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights <i>Voter Rationale: Issuance limit exceeds 10% of share capital</i> <i>Blended Rationale: Issuance limit exceeds 10% of share capital</i>	For	Against
5B	Authorize Repurchase of Issued Share Capital	For	For
5C	Authorize Reissuance of Repurchased Shares <i>Voter Rationale: Discount limit not disclosed</i> <i>Blended Rationale: Discount limit not disclosed</i>	For	Against

Dah Sing Banking Group Limited

Meeting Date: 05/24/2019

Country: Hong Kong

Meeting Type: Annual

Ticker: 2356

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a	Elect Gary Pak-Ling Wang as Director	For	For
3b	Elect Robert Tsai-To Sze as Director	For	For
3c	Elect Yuen-Tin Ng as Director	For	For
4	Approve Directors' Fees	For	For
5	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights <i>Voter Rationale: Issuance limit exceeds 10% of share capital</i> <i>Blended Rationale: Issuance limit exceeds 10% of share capital</i>	For	Against
7	Approve Grant of Options and Issuance of Shares Under the Share Option Scheme <i>Voter Rationale: Discount limit not disclosed</i> <i>Blended Rationale: Discount limit not disclosed</i>	For	Against

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Dah Sing Financial Holdings Limited

Meeting Date: 05/24/2019

Country: Hong Kong

Meeting Type: Annual

Ticker: 440

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a	Elect David Shou-Yeh Wong as Director	For	For
3b	Elect Paul Michael Kennedy as Director	For	For
3c	Elect David Wai-Hung Tam as Director	For	For
4	Approve Directors' Fees	For	For
5	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
	<i>Voter Rationale: Issuance limit exceeds 10% of share capital</i>		
	<i>Blended Rationale: Issuance limit exceeds 10% of share capital</i>		
7	Authorize Repurchase of Issued Share Capital	For	For
8	Authorize Reissuance of Repurchased Shares	For	Against
	<i>Voter Rationale: Discount limit not disclosed</i>		
	<i>Blended Rationale: Discount limit not disclosed</i>		
9	Approve Grant of Options and Issuance of Shares Under the Share Option Scheme	For	Against
	<i>Voter Rationale: Directors eligible to receive options under the scheme are involved in the administration of the scheme.</i>		
	<i>Blended Rationale: Directors eligible to receive options under the scheme are involved in the administration of the scheme.</i>		

Dawnrays Pharmaceutical (Holdings) Limited

Meeting Date: 05/24/2019

Country: Cayman Islands

Meeting Type: Annual

Ticker: 2348

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Dawnrays Pharmaceutical (Holdings) Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Final Dividend	For	For
3.1	Elect Li Kei Ling as Director	For	For
3.2	Elect Ede, Ronald Hao Xi as Director	For	Against
<i>Voter Rationale: Poor attendance for 2 consecutive years</i>			
<i>Blended Rationale: Poor attendance for 2 consecutive years</i>			
3.3	Elect Lam Ming Yee Joan as Director	For	For
3.4	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Issuance limit exceeds 10% of share capital</i>			
<i>Blended Rationale: Issuance limit exceeds 10% of share capital</i>			
6	Authorize Repurchase of Issued Share Capital	For	For
7	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed</i>			
<i>Blended Rationale: Discount limit not disclosed</i>			

Fevertree Drinks Plc

Meeting Date: 05/24/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: FEVR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Re-elect William Ronald as Director	For	For
5	Re-elect Timothy Warrillow as Director	For	For
6	Re-elect Charles Rolls as Director	For	For
7	Re-elect Andrew Branchflower as Director	For	For
8	Re-elect Coline McConville as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Fevertree Drinks Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Re-elect Kevin Havelock as Director	For	For
10	Re-elect Jeff Popkin as Director	For	For
11	Elect Domenico De Lorenzo as Director	For	For
12	Reappoint BDO LLP as Auditors	For	For
13	Authorise Board to Fix Remuneration of Auditors	For	For
14	Authorise Issue of Equity	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	For	For
16	Authorise Market Purchase of Ordinary Shares	For	For

Focus Media Information Technology Co., Ltd.

Meeting Date: 05/24/2019

Country: China

Meeting Type: Annual

Ticker: 002027

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	For	For
2	Approve Report of the Board of Supervisors	For	For
3	Approve Annual Report and Summary	For	For
4	Approve Financial Statements	For	For
5	Approve Profit Distribution	For	For
6	Approve Appointment of Financial Report Auditor	For	For
7	Approve Use of Idle Own Funds to Purchase Financial Products	For	Against
<i>Voter Rationale: The proposed investment could expose the company to unnecessary risks.</i>			
<i>Blended Rationale: The proposed investment could expose the company to unnecessary risks.</i>			
8	Approve Use of Idle Own Funds to Conduct Risk Investment	For	Against
<i>Voter Rationale: The proposed investment could expose the company to unnecessary risks.</i>			
<i>Blended Rationale: The proposed investment could expose the company to unnecessary risks.</i>			

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Giordano International Limited

Meeting Date: 05/24/2019

Country: Bermuda

Meeting Type: Annual

Ticker: 709

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a	Elect Mark Alan Loynd as Director	For	For
3b	Elect Barry John Buttifant as Director	For	For
3c	Elect Alison Elizabeth Lloyd as Director	For	For
4	Authorize Board to Fix Remuneration of Directors	For	For
5	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For
7	Authorize Repurchase of Issued Share Capital	For	For
8	Adopt New Bye-Laws	For	For

Greatek Electronics, Inc.

Meeting Date: 05/24/2019

Country: Taiwan

Meeting Type: Annual

Ticker: 2441

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Profit Distribution	For	For
3	Amend Procedures Governing the Acquisition or Disposal of Assets	For	For
4	Amend Trading Procedures Governing Derivatives Products	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Greatview Aseptic Packaging Company Limited

Meeting Date: 05/24/2019

Country: Cayman Islands

Meeting Type: Annual

Ticker: 468

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a1	Elect Bi Hua, Jeff as Director	For	For
3a2	Elect Chang Fuquan as Director	For	For
3a3	Elect Hong Gang as Director	For	For
3a4	Elect Zhu Jia as Director	For	For
3b	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For
5A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
	<i>Voter Rationale: Issuance limit exceeds 10% of share capital</i>		
	<i>Blended Rationale: Issuance limit exceeds 10% of share capital</i>		
5B	Authorize Repurchase of Issued Share Capital	For	For
5C	Authorize Reissuance of Repurchased Shares	For	Against
	<i>Voter Rationale: Discount limit not disclosed</i>		
	<i>Blended Rationale: Discount limit not disclosed</i>		

H&R GmbH & Co. KGaA

Meeting Date: 05/24/2019

Country: Germany

Meeting Type: Annual

Ticker: 2HRA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Fiscal 2018	For	For
2	Approve Allocation of Income and Omission of Dividends	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

H&R GmbH & Co. KGaA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Discharge of Personally Liable Partner for Fiscal 2018	For	For
4.1	Approve Discharge of Supervisory Board Member Joachim Girg for Fiscal 2018	For	For
4.2	Approve Discharge of Supervisory Board Member Roland Chmiel for Fiscal 2018	For	For
4.3	Approve Discharge of Supervisory Board Member Sven Hansen for Fiscal 2018	For	For
4.4	Approve Discharge of Supervisory Board Member Harmut Schuetter for Fiscal 2018	For	For
4.5	Approve Discharge of Supervisory Board Member Rolf Schwedhelm for Fiscal 2018	For	For
4.6	Approve Discharge of Supervisory Board Member Peter Seifried for Fiscal 2018	For	For
4.7	Approve Discharge of Supervisory Board Member Reinhold Grothus for Fiscal 2018	For	For
4.8	Approve Discharge of Supervisory Board Member Holger Hoff for Fiscal 2018	For	For
4.9	Approve Discharge of Supervisory Board Member Harald Januszewski for Fiscal 2018	For	For
5	Elect Sabine Dietrich to the Supervisory Board	For	For
6	Ratify Warth & Klein Grant Thornton AG as Auditors for Fiscal 2019	For	For

Haitong International Securities Group Limited

Meeting Date: 05/24/2019

Country: Bermuda

Meeting Type: Annual

Ticker: 665

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2a	Elect Wan Kam To as Director	For	Against
	<i>Voter Rationale: Overboarded</i>		
	<i>Blended Rationale: Overboarded</i>		
2b	Elect Liu Yan as Director	For	For
2c	Elect Sun Jianfeng as Director	For	For
2d	Elect Cheng Chi Ming Brian as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Haitong International Securities Group Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2e	Elect Tsui Hing Chuen William as Director	For	For
2f	Elect Lau Wai Piu as Director	For	For
2g	Elect Wei Kuo-chiang as Director	For	For
3	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	For
5.1	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Issuance limit exceeds 10% of share capital</i>			
<i>Blended Rationale: Issuance limit exceeds 10% of share capital</i>			
5.2	Authorize Repurchase of Issued Share Capital	For	For
5.3	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed</i>			
<i>Blended Rationale: Discount limit not disclosed</i>			

Haitong International Securities Group Limited

Meeting Date: 05/24/2019 **Country:** Bermuda
Meeting Type: Special **Ticker:** 665

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Master Agreement, Proposed Annual Caps and Related Transactions	For	For

Headlam Group Plc

Meeting Date: 05/24/2019 **Country:** United Kingdom
Meeting Type: Annual **Ticker:** HEAD

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Headlam Group Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Elect Keith Edelman as Director	For	For
5	Elect Alison Littlely as Director	For	For
6	Re-elect Philip Lawrence as Director	For	For
7	Re-elect Steve Wilson as Director	For	For
8	Re-elect Chris Payne as Director	For	For
9	Re-elect Amanda Aldridge as Director	For	For
10	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
11	Authorise Board to Fix Remuneration of Auditors	For	For
12	Authorise Issue of Equity	For	For
13	Authorise Issue of Equity without Pre-emptive Rights	For	For
14	Authorise Market Purchase of Ordinary Shares	For	For
15	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Heineken Malaysia Bhd.

Meeting Date: 05/24/2019

Country: Malaysia

Meeting Type: Annual

Ticker: 3255

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Final Dividend	For	For
2	Elect Martin Giles Manen as Director	For	For
3	Elect Choo Tay Sian, Kenneth as Director	For	Against
<i>Voter Rationale: Non-independent nominee on a board that is not a third independent</i>			
<i>Blended Rationale: Non-independent nominee on a board that is not a third independent</i>			
4	Elect Roland Bala as Director	For	For
5	Elect Yu Yu-Ping as Director	For	Against
<i>Voter Rationale: Non-independent nominee on a board that is not a third independent</i>			
<i>Blended Rationale: Non-independent nominee on a board that is not a third independent</i>			

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Heineken Malaysia Bhd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Approve Directors' Fees and Benefits	For	For
7	Approve Deloitte PLT as Auditors and Authorize Board to Fix Their Remuneration	For	For
8	Approve Martin Giles Manen to Continue Office as Independent Non-Executive Director	For	For
9	Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions	For	For

Holcim Philippines, Inc.

Meeting Date: 05/24/2019

Country: Philippines

Meeting Type: Annual

Ticker: HLCM

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Call to Order	For	For
2	Proof of Notice and Determination of Existence of Quorum	For	For
3	Approve Minutes of the Previous Annual Stockholders' Meeting Held on May 18, 2018	For	For
4	Approve the Annual Report and Audited Financial Statements of the Company for Period Ended December 31, 2018	For	For
5	Approve Amendment to Second Article of the Company's Articles of Incorporation	For	For
6	Approve and Ratify All Acts, Contracts, Investments and Resolutions of the Board, Committees and Management Since the Last Annual Stockholders' Meeting	For	For
7.1	Elect Tomas I. Alcantara as Director	For	Against
<i>Voter Rationale: non-independent director on a board whose composition is not compliant with the requirement of the Securities and Exchange Commission's Code of Corporate Governance regarding independent representation</i>			
<i>Blended Rationale: non-independent director on a board whose composition is not compliant with the requirement of the Securities and Exchange Commission's Code of Corporate Governance regarding independent representation</i>			
7.2	Elect Martin Kriegner as Director	For	Against
<i>Voter Rationale: non-independent director on a board whose composition is not compliant with the requirement of the Securities and Exchange Commission's Code of Corporate Governance regarding independent representation</i>			
<i>Blended Rationale: non-independent director on a board whose composition is not compliant with the requirement of the Securities and Exchange Commission's Code of Corporate Governance regarding independent representation</i>			
7.3	Elect John William Stull as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Holcim Philippines, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7.4	Elect Rajani Kesari as Director	For	Against
	<i>Voter Rationale: non-independent director on a board whose composition is not compliant with the requirement of the Securities and Exchange Commission's Code of Corporate Governance regarding independent representation</i>		
	<i>Blended Rationale: non-independent director on a board whose composition is not compliant with the requirement of the Securities and Exchange Commission's Code of Corporate Governance regarding independent representation</i>		
7.5	Elect Yasuo Kitamoto as Director	For	Against
	<i>Voter Rationale: non-independent director on a board whose composition is not compliant with the requirement of the Securities and Exchange Commission's Code of Corporate Governance regarding independent representation</i>		
	<i>Blended Rationale: non-independent director on a board whose composition is not compliant with the requirement of the Securities and Exchange Commission's Code of Corporate Governance regarding independent representation</i>		
7.6	Elect Thomas G. Aquino as Director	For	Against
	<i>Voter Rationale: non-independent director on a board whose composition is not compliant with the requirement of the Securities and Exchange Commission's Code of Corporate Governance regarding independent representation</i>		
	<i>Blended Rationale: non-independent director on a board whose composition is not compliant with the requirement of the Securities and Exchange Commission's Code of Corporate Governance regarding independent representation</i>		
7.7	Elect Leandro David Javier as Director	For	Against
	<i>Voter Rationale: non-independent director on a board whose composition is not compliant with the requirement of the Securities and Exchange Commission's Code of Corporate Governance regarding independent representation</i>		
	<i>Blended Rationale: non-independent director on a board whose composition is not compliant with the requirement of the Securities and Exchange Commission's Code of Corporate Governance regarding independent representation</i>		
8	Appoint External Auditor	For	For
9	Approve Other Matters	For	Against
	<i>Voter Rationale: Lack of information on what is included in this item</i>		
	<i>Blended Rationale: Lack of information on what is included in this item</i>		
10	Adjournment	For	For

Huayu Automotive Systems Co., Ltd.

Meeting Date: 05/24/2019

Country: China

Meeting Type: Annual

Ticker: 600741

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	For	For
2	Approve Report of the Board of Supervisors	For	For
3	Approve Report of the Independent Directors	For	For
4	Approve Financial Statements	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Huayu Automotive Systems Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Approve Shareholder Return Plan	For	For
6	Approve Profit Distribution	For	For
7	Approve Annual Report and Summary	For	For
8	Approve Daily Related Party Transactions	For	Against
<i>Voter Rationale: The proposed related-party transactions include a financial service agreement with the group finance company, which may expose the company to unnecessary risks.</i>			
<i>Blended Rationale: The proposed related-party transactions include a financial service agreement with the group finance company, which may expose the company to unnecessary risks.</i>			
9	Approve Bank Credit Line Application of the Controlled Subsidiary and Provision of Guarantee	For	For
10	Approve Guarantee Provision Plan	For	For
11	Approve Appointment of Financial Auditor	For	For
12	Approve Appointment of Internal Control Auditor	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	For	For
2	Approve Report of the Board of Supervisors	For	For
3	Approve Report of the Independent Directors	For	For
4	Approve Financial Statements	For	For
5	Approve Shareholder Return Plan	For	For
6	Approve Profit Distribution	For	For
7	Approve Annual Report and Summary	For	For
8	Approve Daily Related Party Transactions	For	Against
<i>Voter Rationale: The proposed related-party transactions include a financial service agreement with the group finance company, which may expose the company to unnecessary risks.</i>			
<i>Blended Rationale: The proposed related-party transactions include a financial service agreement with the group finance company, which may expose the company to unnecessary risks.</i>			
9	Approve Bank Credit Line Application of the Controlled Subsidiary and Provision of Guarantee	For	For
10	Approve Guarantee Provision Plan	For	For
11	Approve Appointment of Financial Auditor	For	For
12	Approve Appointment of Internal Control Auditor	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Infoma Plc

Meeting Date: 05/24/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: INF

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	Against
<i>Voter Rationale: substantial increase in pay with lack of stretch in targets.</i>			
<i>Blended Rationale: substantial increase in pay with lack of stretch in targets.</i>			
3	Approve Final Dividend	For	For
4	Elect Mary McDowell as Director	For	For
5	Elect David Wei as Director	For	Against
<i>Voter Rationale: Over boarded and poor attendance.</i>			
<i>Blended Rationale: Over boarded and poor attendance.</i>			
6	Re-elect Derek Mapp as Director	For	For
7	Re-elect Stephen Carter as Director	For	Against
<i>Voter Rationale: Continued remuneration issues.</i>			
<i>Blended Rationale: Continued remuneration issues.</i>			
8	Re-elect Gareth Wright as Director	For	For
9	Re-elect Gareth Bullock as Director	For	For
10	Re-elect Cindy Rose as Director	For	For
11	Re-elect Helen Owers as Director	For	For
12	Re-elect Stephen Davidson as Director	For	For
13	Re-elect David Flaschen as Director	For	For
14	Re-elect John Rishton as Director	For	For
15	Reappoint Deloitte LLP as Auditors	For	For
16	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
17	Authorise EU Political Donations and Expenditure	For	For
18	Approve Sharesave Plan	For	For
19	Authorise Issue of Equity	For	For
20	Authorise Issue of Equity without Pre-emptive Rights	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Informa Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
21	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
22	Authorise Market Purchase of Ordinary Shares	For	For
23	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Lincoln National Corporation

Meeting Date: 05/24/2019

Country: USA

Meeting Type: Annual

Ticker: LNC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Deirdre P. Connelly	For	For
1.2	Elect Director William H. Cunningham	For	For
1.3	Elect Director Dennis R. Glass	For	For
1.4	Elect Director George W. Henderson, III	For	For
1.5	Elect Director Eric G. Johnson	For	For
1.6	Elect Director Gary C. Kelly	For	For
1.7	Elect Director M. Leanne Lachman	For	For
1.8	Elect Director Michael F. Mee	For	For
1.9	Elect Director Patrick S. Pittard	For	For
1.10	Elect Director Isaiah Tidwell	For	For
1.11	Elect Director Lynn M. Utter	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Require Independent Board Chairman	Against	For
<i>Voter Rationale: There are concerns about the robustness of the duties of the lead director who would be appointed in the event the board chair is not independent, given the tenure of the lead director</i>			
<i>Blended Rationale: There are concerns about the robustness of the duties of the lead director who would be appointed in the event the board chair is not independent, given the tenure of the lead director</i>			
5	Amend Proxy Access Right	Against	For
<i>Voter Rationale: Enhanced shareholder rights</i>			
<i>Blended Rationale: Enhanced shareholder rights</i>			

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

MGM China Holdings Limited

Meeting Date: 05/24/2019

Country: Cayman Islands

Meeting Type: Annual

Ticker: 2282

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3A1	Elect James Joseph Murren as Director	For	For
3A2	Elect Grant R. Bowie as Director	For	For
3A3	Elect John M. McManus as Director	For	For
3A4	Elect James Armin Freeman as Director	For	For
3A5	Elect Sze Wan Patricia Lam as Director	For	For
3A6	Elect Zhe Sun as Director	For	For
3B	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Issuance limit exceeds 10% of share capital</i>			
<i>Blended Rationale: Issuance limit exceeds 10% of share capital</i>			
6	Authorize Repurchase of Issued Share Capital	For	For
7	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit is not disclosed</i>			
<i>Blended Rationale: Discount limit is not disclosed</i>			
8	Amend Articles of Association	For	For

Old Mutual Ltd.

Meeting Date: 05/24/2019

Country: South Africa

Meeting Type: Annual

Ticker: OMU

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Old Mutual Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for the Year Ended 31 December 2018	For	For
2.1	Elect Paul Baloyi as Director	For	For
2.2	Elect Peter de Beyer as Director	For	For
2.3	Elect Thys du Toit as Director	For	For
2.4	Elect Albert Essien as Director	For	For
2.5	Elect Itumeleng Kgaboesele as Director	For	For
2.6	Elect John Lister as Director	For	For
2.7	Elect Sizeka Magwentshu-Rensburg as Director	For	For
2.8	Elect Trevor Manuel as Director	For	For
2.9	Elect Nombulelo Moholi as Director	For	For
2.10	Elect Thoko Mokgosi-Mwantembe as Director	For	For
2.11	Elect Nosipho Molope as Director	For	For
2.12	Elect Peter Moyo as Director	For	For
2.13	Elect James Mwangi as Director	For	For
2.14	Elect Marshall Rapiya as Director	For	For
2.15	Elect Casper Troskie as Director	For	For
2.16	Elect Stewart van Graan as Director	For	For
3.1	Elect Paul Baloyi as Member of the Audit Committee	For	For
3.2	Elect Peter de Beyer as Member of the Audit Committee	For	For
3.3	Elect Itumeleng Kgaboesele as Member of the Audit Committee	For	For
3.4	Elect John Lister as Member of the Audit Committee	For	For
3.5	Elect Nosipho Molope as Member of the Audit Committee	For	For
4.1	Reappoint KPMG Inc as Auditors of the Company	For	For
4.2	Appoint Deloitte & Touche as Auditors of the Company	For	For
5	Authorise Board to Issue Shares for Cash	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Old Mutual Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6.1	Approve Remuneration Policy	For	For
6.2	Approve Remuneration Implementation Report	For	For
7	Authorise Ratification of Approved Resolutions	For	For
1	Approve Remuneration of Non-executive Directors	For	For
2	Authorise Repurchase of Issued Share Capital	For	For
3	Approve Financial Assistance to Subsidiaries and Other Related and Inter-related Entities and to Directors, Prescribed Officers or Other Persons Participating in Share or Other Employee Incentive Schemes	For	For

One REIT, Inc.

Meeting Date: 05/24/2019

Country: Japan

Meeting Type: Special

Ticker: 3290

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Amend Permitted Investment Types - Amend Asset Management Compensation	For	For
2	Elect Executive Director Hashimoto, Koji	For	For
3	Elect Alternate Executive Director Kuroda, Takeaki	For	For
4.1	Elect Supervisory Director Takizawa, Gen	For	For
4.2	Elect Supervisory Director Omori, Yoshiaki	For	For
5	Elect Alternate Supervisory Director Furukawa, Kazunori	For	For

PageGroup Plc

Meeting Date: 05/24/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: PAGE

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

PageGroup Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	Against
<i>Voter Rationale: Plan too short term focused with a lack of holding on LTIP.</i>			
<i>Blended Rationale: Plan too short term focused with a lack of holding on LTIP.</i>			
3	Approve Final Dividend	For	For
4	Re-elect David Lowden as Director	For	For
5	Re-elect Simon Boddie as Director	For	For
6	Re-elect Patrick De Smedt as Director	For	For
7	Re-elect Steve Ingham as Director	For	For
8	Re-elect Kelvin Stagg as Director	For	For
9	Re-elect Michelle Healy as Director	For	For
10	Re-elect Sylvia Metayer as Director	For	For
11	Re-elect Angela Seymour-Jackson as Director	For	For
12	Reappoint Ernst & Young LLP as Auditors	For	For
13	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
14	Authorise Issue of Equity	For	For
15	Authorise EU Political Donations and Expenditure	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	For	For
17	Authorise Market Purchase of Ordinary Shares	For	For
18	Authorise the Company to Call General Meeting with 14 Business Days' Notice	For	For

Parsley Energy, Inc.

Meeting Date: 05/24/2019

Country: USA

Meeting Type: Annual

Ticker: PE

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Parsley Energy, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1A	Elect Director William Browning	For	For
1B	Elect Director David H. Smith	For	For
1C	Elect Director Jerry Windlinger	For	For
2	Ratify KPMG LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Powszechny Zaklad Ubezpieczen SA

Meeting Date: 05/24/2019

Country: Poland

Meeting Type: Annual

Ticker: PZU

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Meeting Chairman	For	For
4	Approve Agenda of Meeting	For	For
11	Approve Financial Statements	For	For
12	Approve Consolidated Financial Statements	For	For
13	Approve Management Board Report on Company's, Group's Operations, and Non-Financial Information	For	For
14	Approve Allocation of Income and Dividends of PLN 2.80 per Share	For	For
15.1	Approve Discharge of Roger Hodgkiss (Management Board Member)	For	For
15.2	Approve Discharge of Tomasz Kulik (Management Board Member)	For	For
15.3	Approve Discharge of Maciej Rapkiewicz (Management Board Member)	For	For
15.4	Approve Discharge of Malgorzata Sadurska (Management Board Member)	For	For
15.5	Approve Discharge of Pawel Surowka (Management Board Member)	For	For
16.1	Approve Discharge of Boguslaw Banaszak (Supervisory Board Member)	For	For
16.2	Approve Discharge of Marcin Chludzinski (Supervisory Board Member)	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Powszechny Zaklad Ubezpiezen SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
16.3	Approve Discharge of Aneta Falek (Supervisory Board Member)	For	For
16.4	Approve Discharge of Pawel Gorecki (Supervisory Board Member)	For	For
16.5	Approve Discharge of Agata Gornicka (Supervisory Board Member)	For	For
16.6	Approve Discharge of Robert Jastrzebski (Supervisory Board Member)	For	For
16.7	Approve Discharge of Katarzyna Lewandowska (Supervisory Board Member)	For	For
16.8	Approve Discharge of Maciej Lopinski (Supervisory Board Member)	For	For
16.9	Approve Discharge of Alojzy Nowak (Supervisory Board Member)	For	For
16.10	Approve Discharge of Robert Snitko (Supervisory Board Member)	For	For
16.11	Approve Discharge of Maciej Zaborowski (Supervisory Board Member)	For	For
17	Elect Supervisory Board Member	For	Against
	<i>Voter Rationale: Nominee name has not been disclosed.</i>		
	<i>Blended Rationale: Nominee name has not been disclosed.</i>		
18	Amend Statute	For	Against
	<i>Voter Rationale: Reduction in shareholder's rights.</i>		
	<i>Blended Rationale: Reduction in shareholder's rights.</i>		
19	Approve Investment in Securities Guaranteed by State Treasury	For	Against
	<i>Voter Rationale: Lack of disclosure so unable to make an informed decision.</i>		
	<i>Blended Rationale: Lack of disclosure so unable to make an informed decision.</i>		
20	Amend Feb. 8, 2017, EGM Resolution 4/2017 Re: Remuneration Policy for Management Board Members	None	For
21	Amend Feb. 8, 2017, EGM Resolution 5/2017 Re: Remuneration Policy for Supervisory Board Members	None	For

PT Telekomunikasi Indonesia Tbk

Meeting Date: 05/24/2019

Country: Indonesia

Meeting Type: Annual

Ticker: TLKM

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

PT Telekomunikasi Indonesia Tbk

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Annual Report	For	For
2	Approve Financial Statements, Report of the Partnership and Community Development Program (PCDP) and Discharge of Directors and Commissioners	For	For
3	Approve Allocation of Income	For	For
4	Approve Remuneration and Tantiem of Directors and Commissioners	For	For
5	Appoint Auditors of the Company and the Partnership and Community Development Program (PCDP)	For	For
6	Amend Articles of Association	For	Against
<i>Voter Rationale: Lack of information to make an informed voting decision.</i>			
<i>Blended Rationale: Lack of information to make an informed voting decision.</i>			
7	Approve Changes in Board of Company	For	Against
<i>Voter Rationale: Lack of information to make an informed voting decision.</i>			
<i>Blended Rationale: Lack of information to make an informed voting decision.</i>			

Sands China Ltd.

Meeting Date: 05/24/2019

Country: Cayman Islands

Meeting Type: Annual

Ticker: 1928

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a	Elect Wong Ying Wai as Director	For	For
3b	Elect Chiang Yun as Director	For	For
3c	Elect Kenneth Patrick Chung as Director	For	For
3d	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Sands China Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Authorize Repurchase of Issued Share Capital	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Issuance limit exceeds 10% of share capital</i>			
<i>Blended Rationale: Issuance limit exceeds 10% of share capital</i>			
7	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed</i>			
<i>Blended Rationale: Discount limit not disclosed</i>			
8	Adopt 2019 Equity Award Plan	For	Against
<i>Voter Rationale: Performance conditions have not been disclosed and directors eligible to receive options/awards under the plan are involved in the administration in its administration.</i>			
<i>Blended Rationale: Performance conditions have not been disclosed and directors eligible to receive options/awards under the plan are involved in the administration in its administration.</i>			

Sberbank Russia OJSC

Meeting Date: 05/24/2019

Country: Russia

Meeting Type: Annual

Ticker: SBER

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Annual Report	For	For
2	Approve Financial Statements	For	For
3	Approve Allocation of Income and Dividends of RUB 16 per Share	For	For
4	Ratify PricewaterhouseCoopers as Auditor	For	Against
<i>Voter Rationale: Non-audit fees significantly exceeds audit fees which compromises the independence of the auditor.</i>			
<i>Blended Rationale: Non-audit fees significantly exceeds audit fees which compromises the independence of the auditor.</i>			
5.1	Elect Esko Tapani Aho as Director	None	For
5.2	Elect Leonid Boguslavsky as Director	None	For
5.3	Elect Valery Goreglyad as Director	None	For
5.4	Elect Herman Gref as Director	None	For
5.5	Elect Bella Zlatkis as Director	None	For
5.6	Elect Nadezhda Ivanova as Director	None	For
5.7	Elect Sergey Ignatyev as Director	None	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Sberbank Russia OJSC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5.8	Elect Nikolay Kudryavtsev as Director	None	For
5.9	Elect Alexander Kuleshov as Director	None	For
5.10	Elect Gennady Melikyan as Director	None	For
5.11	Elect Maksim Oreshkin as Director	None	For
5.12	Elect Olga Skorobogatova as Director	None	For
5.13	Elect Nadia Wells as Director	None	For
5.14	Elect Sergey Shvetsov as Director	None	For
6.1	Elect Herman Gref as CEO	For	For
7	Approve New Edition of Charter	For	Against
<i>Voter Rationale: Some changes would see a reduction in shareholder rights.</i>			
<i>Blended Rationale: Some changes would see a reduction in shareholder rights.</i>			
8	Approve New Edition of Regulations on Supervisory Board	For	Against
<i>Voter Rationale: Some changes would see a reduction in shareholder rights.</i>			
<i>Blended Rationale: Some changes would see a reduction in shareholder rights.</i>			
9	Approve New Edition of Regulations on Management	For	Against
<i>Voter Rationale: Some changes would see a reduction in shareholder rights.</i>			
<i>Blended Rationale: Some changes would see a reduction in shareholder rights.</i>			
10.1	Elect Alexey Bogatov as Member of Audit Commission	For	For
10.2	Elect Natalya Borodina as Member of Audit Commission	For	For
10.3	Elect Maria Voloshina as Member of Audit Commission	For	For
10.4	Elect Tatyana Domanskaya as Member of Audit Commission	For	For
10.5	Elect Yulia Isakhanova as Member of Audit Commission	For	For
10.6	Elect Irina Litvinova as Member of Audit Commission	For	For
10.7	Elect Alexey Minenko as Member of Audit Commission	For	For

Soundwill Holdings Limited

Meeting Date: 05/24/2019

Country: Bermuda

Meeting Type: Annual

Ticker: 878

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Soundwill Holdings Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3A	Elect Pao Ping Wing as Director	For	For
3B	Elect Ng Chi Keung as Director	For	For
3C	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve Deloitte Touche Tohmatsu, Certified Public Accountants as Auditor and Authorize Board to Fix Their Remuneration	For	For
5A	Authorize Repurchase of Issued Share Capital	For	For
5B	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Issuance limit exceeds 10% of share capital</i>			
<i>Blended Rationale: Issuance limit exceeds 10% of share capital</i>			
5C	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed</i>			
<i>Blended Rationale: Discount limit not disclosed</i>			

Spark Infrastructure Group

Meeting Date: 05/24/2019

Country: Australia

Meeting Type: Annual

Ticker: SKI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Remuneration Report	For	For
2	Elect Doug McTaggart as Director	For	For
3	Elect Andrew Fay as Director	For	For
4	Elect Rick Francis as Director of Spark Infrastructure Holdings No 6 Pty Ltd	For	For
5	Elect Nicholas Schiffer as Director of Spark Infrastructure Holdings No 6 Pty Ltd	For	For
6	Elect James Millar as Director of Spark Infrastructure Holdings No 6 Pty Ltd	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Spark Infrastructure Group

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Approve Grant of Performance Rights to Rick Francis	For	For

Spectris Plc

Meeting Date: 05/24/2019 **Country:** United Kingdom
Meeting Type: Annual **Ticker:** SXS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Elect Andrew Heath as Director	For	For
5	Elect Derek Harding as Director	For	For
6	Re-elect Mark Williamson as Director	For	For
7	Re-elect Karim Bitar as Director	For	For
8	Re-elect Russell King as Director	For	For
9	Re-elect Ulf Quellmann as Director	For	For
10	Re-elect William Seeger as Director	For	For
11	Re-elect Kjersti Wiklund as Director	For	For
12	Re-elect Martha Wyrasch as Director	For	For
13	Reappoint Deloitte LLP as Auditors	For	For
14	Authorise the Audit & Risk Committee to Fix Remuneration of Auditors	For	For
15	Authorise Issue of Equity	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	For	For
17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
18	Authorise Market Purchase of Ordinary Shares	For	For
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For
20	Adopt New Articles of Association	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

SPIE SA

Meeting Date: 05/24/2019

Country: France

Meeting Type: Annual/Special

Ticker: SPIE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 0.58 per Share	For	For
4	Approve Auditors' Special Report on Related-Party Transactions	For	For
5	Reelect Nathalie Palladitcheff as Director	For	For
6	Reelect Gabrielle Van Klaveren-Hessel as Director	For	For
7	Approve Compensation of Gauthier Louette, Chairman and CEO	For	For
8	Approve Remuneration Policy of Gauthier Louette, Chairman and CEO	For	For
9	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
10	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
11	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For
12	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries	For	For
13	Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plans	For	Against
<i>Voter Rationale: Lack of disclosure around the performance conditions attached to the plan.</i>			
<i>Blended Rationale: Lack of disclosure around the performance conditions attached to the plan.</i>			
14	Amend Article 15 of Bylaws Re: Employee Representative	For	For
15	Authorize Filing of Required Documents/Other Formalities	For	For

Springland International Holdings Limited

Meeting Date: 05/24/2019

Country: Cayman Islands

Meeting Type: Annual

Ticker: 1700

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Springland International Holdings Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Elect Chen Jianqiang as Director	For	For
4	Elect Fung Hiu Chuen, John as Director	For	For
5	Authorize Board to Fix Remuneration of Directors	For	For
6	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	For
7	Authorize Repurchase of Issued Share Capital	For	For
8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Issuance limit exceeds 10% of share capital</i>			
<i>Blended Rationale: Issuance limit exceeds 10% of share capital</i>			
9	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed</i>			
<i>Blended Rationale: Discount limit not disclosed</i>			

Steven Madden, Ltd.

Meeting Date: 05/24/2019

Country: USA

Meeting Type: Annual

Ticker: SHOO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Edward R. Rosenfeld	For	For
1.2	Elect Director Mitchell S. Klipper	For	For
1.3	Elect Director Rose Peabody Lynch	For	For
1.4	Elect Director Peter Migliorini	For	For
1.5	Elect Director Richard P. Randall	For	For
1.6	Elect Director Ravi Sachdev	For	For
1.7	Elect Director Thomas H. Schwartz	For	For
1.8	Elect Director Robert Smith	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Steven Madden, Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.9	Elect Director Amelia Newton Varela	For	For
2	Increase Authorized Common Stock	For	For
3	Approve Omnibus Stock Plan	For	For
4	Ratify EisnerAmper LLP as Auditor	For	For
5	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
6	Report on Human Rights Risk Assessment Process	Against	For

Voter Rationale: The company is being asked to report on its process for assessing its human rights risks. Although some information is disclosed regarding Steven Madden's policies, risk management and due diligence process on this issue, a vote 'for' is warranted given that its risk management process does not explicitly address human rights risk, nor disclose metrics related to its risk assessment or its tracking of audits or other vendor human rights compliance issues.

Blended Rationale: The company is being asked to report on its process for assessing its human rights risks. Although some information is disclosed regarding Steven Madden's policies, risk management and due diligence process on this issue, a vote 'for' is warranted given that its risk management process does not explicitly address human rights risk, nor disclose metrics related to its risk assessment or its tracking of audits or other vendor human rights compliance issues.

Sydney Airport

Meeting Date: 05/24/2019

Country: Australia

Meeting Type: Annual

Ticker: SYD

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Remuneration Report	For	For
2	Elect John Roberts as Director	For	For
3	Elect David Gonski as Director	For	For
4	Approve Grant of Rights to Geoff Culbert	For	For
1	Elect Eleanor Padman as Director	For	For

Syneos Health, Inc.

Meeting Date: 05/24/2019

Country: USA

Meeting Type: Annual

Ticker: SYNH

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Syneos Health, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1A	Elect Director Todd M. Abbrecht	For	For
1B	Elect Director John M. Dineen	For	For
1C	Elect Director William E. Klitgaard	For	For
1D	Elect Director John Maldonado	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Deloitte & Touche LLP as Auditors	For	For

Syrah Resources Limited

Meeting Date: 05/24/2019

Country: Australia

Meeting Type: Annual

Ticker: SYR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Remuneration Report	For	Against
	<i>Voter Rationale: System requirement to release the amended instruction</i>		
	<i>Blended Rationale: System requirement to release the amended instruction</i>		
2	Elect Lisa Bahash as Director	For	For
3	Elect James Askew as Director	For	Against
	<i>Voter Rationale: System requirement to release the amended instruction</i>		
	<i>Blended Rationale: System requirement to release the amended instruction</i>		
4	Elect Sam Riggall as Director	For	For
5	Approve Grant of Options to Lisa Bahash	For	Against
	<i>Voter Rationale: System requirement to release the amended instruction</i>		
	<i>Blended Rationale: System requirement to release the amended instruction</i>		
6	Ratify Past Issuance of Shares to Professional, Sophisticated and Institutional Investors	For	Abstain
	<i>Voter Rationale: No written confirmation was provided. AM has been informed of the requirement for this meeting.</i>		
	<i>Blended Rationale: No written confirmation was provided. AM has been informed of the requirement for this meeting.</i>		
7	Approve Issuance of Shares to Shaun Verner	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Syrah Resources Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Approve Grant of Performance Rights to Shaun Verner	For	For
9	Approve Renewal of Proportional Takeover Provisions in the Constitution	For	For

Tian Ge Interactive Holdings Limited

Meeting Date: 05/24/2019 **Country:** Cayman Islands
Meeting Type: Special **Ticker:** 1980

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Share Transfer Agreement and Related Transactions	For	For
2	Approve the Disposal	For	For
3	Authorize Board to Deal With All Matters Relating to the Share Transfer Agreement	For	For

Tiangong International Company Limited

Meeting Date: 05/24/2019 **Country:** Cayman Islands
Meeting Type: Annual **Ticker:** 826

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a1	Elect Zhu Xiaokun as Director	For	For
3a2	Elect Lee Cheuk Yin, Dannis as Director	For	For
3a3	Elect Wang Xuesong as Director	For	For
3b	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Tiangong International Company Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
	<i>Voter Rationale: Issuance limit exceeds 10% of share capital</i>		
	<i>Blended Rationale: Issuance limit exceeds 10% of share capital</i>		
6	Authorize Repurchase of Issued Share Capital	For	For
7	Authorize Reissuance of Repurchased Shares	For	Against
	<i>Voter Rationale: Discount limit is not disclosed</i>		
	<i>Blended Rationale: Discount limit is not disclosed</i>		

Tongda Group Holdings Limited

Meeting Date: 05/24/2019

Country: Cayman Islands

Meeting Type: Annual

Ticker: 698

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2a	Elect Wong Ah Yu as Director	For	For
2b	Elect Wong Ah Yeung as Director	For	For
2c	Elect Chan Sze Man as Director	For	For
2d	Authorize Board to Fix Remuneration of Directors	For	For
3	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	For
4	Approve Final Dividend	For	For
5A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
	<i>Voter Rationale: Share issuance limit exceeds 10% of share capital</i>		
	<i>Blended Rationale: Share issuance limit exceeds 10% of share capital</i>		
5B	Authorize Repurchase of Issued Share Capital	For	For
5C	Authorize Reissuance of Repurchased Shares	For	Against
	<i>Voter Rationale: Discount limit not disclosed</i>		
	<i>Blended Rationale: Discount limit not disclosed</i>		

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Vienna Insurance Group AG

Meeting Date: 05/24/2019

Country: Austria

Meeting Type: Annual

Ticker: VIG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 1.00 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2018	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2018	For	For
5	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	For	For
6	Approve Increase in Size of Management Board to Eight Members	For	For
7	Ratify KPMG Austria GmbH as Auditors for Fiscal 2020	For	For
8.1	Elect Martina Dobringer as Supervisory Board Member	For	For
8.2	Elect Rudolf Ertl as Supervisory Board Member	For	For
8.3	Elect Gerhard Fabisch as Supervisory Board Member	For	For
8.4	Elect Guenter Geyer as Supervisory Board Member	For	For
8.5	Elect Maria Kubitschek as Supervisory Board Member	For	For
8.6	Elect Peter Mihok as Supervisory Board Member	For	For
8.7	Elect Heinz Oehler as Supervisory Board Member	For	For
8.8	Elect Georg Riedl as Supervisory Board Member	For	For
8.9	Elect Gabriele Semmelrock-Werzer as Supervisory Board Member	For	For
8.10	Elect Gertrude Tumpel-Gugerell as Supervisory Board Member	For	For

Walsin Lihwa Corp.

Meeting Date: 05/24/2019

Country: Taiwan

Meeting Type: Annual

Ticker: 1605

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Walsin Lihwa Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Report and Financial Statements	For	For
2	Approve Profit Distribution	For	For
3	Amend Procedures Governing the Acquisition or Disposal of Assets	For	For
4	Amend Trading Procedures Governing Derivatives Products	For	For
5	Amend Procedures for Lending Funds to Other Parties and Procedures for Endorsement and Guarantees	For	For
6	Approve Amendment to Rules and Procedures for Election of Directors and Supervisors	For	For
7	Approve Release of Restrictions of Competitive Activities of Directors and Representatives	For	For

WORLD FUEL SERVICES CORPORATION

Meeting Date: 05/24/2019

Country: USA

Meeting Type: Annual

Ticker: INT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Michael J. Kasbar	For	For
1.2	Elect Director Ken Bakshi	For	For
1.3	Elect Director Jorge L. Benitez	For	For
1.4	Elect Director Stephen J. Gold	For	For
1.5	Elect Director Richard A. Kassar	For	For
1.6	Elect Director John L. Manley	For	For
1.7	Elect Director Stephen K. Roddenberry	For	For
1.8	Elect Director Paul H. Stebbins	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Yanzhou Coal Mining Company Limited

Meeting Date: 05/24/2019

Country: China

Meeting Type: Annual

Ticker: 1171

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2018 Working Report of the Board	For	For
2	Approve 2018 Working Report of the Supervisory Committee	For	For
3	Approve 2018 Audited Financial Statements	For	For
4	Approve 2018 Profit Distribution Plan and Authorize Board to Distribute Dividend	For	For
5	Approve Remuneration of Directors and Supervisors	For	For
6	Approve Renewal of Liability Insurance of Directors, Supervisors and Senior Officers	For	For
7	Approve External Auditing Firm and to Fix Their Remuneration	For	For
8	Approve Amendments to Articles of Association	For	For
9	Approve Provision of Financial Guarantees to Subsidiaries and Related Transactions	For	Against
<i>Voter Rationale: The company will be taking in a disproportionate amount of risk relative to its ownership stake without compelling justification.</i>			
<i>Blended Rationale: The company will be taking in a disproportionate amount of risk relative to its ownership stake without compelling justification.</i>			
10	Authorize the Company to Carry Out Domestic and Overseas Financing Businesses	For	For
11	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Issuance limit exceeds 10% of share capital</i>			
<i>Blended Rationale: Issuance limit exceeds 10% of share capital</i>			
12	Authorize Repurchase of Issued H Share Capital	For	For
13.01	Approve Size and Method of the Issuance	For	For
13.02	Approve Maturity Period of the Bonds	For	For
13.03	Approve Par Value and the Issue Price	For	For
13.04	Approve Coupon Rate and Its Determination Mechanism	For	For
13.05	Approve Form of the Bonds	For	For
13.06	Approve Method of Interest Payment and Redemption	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Yanzhou Coal Mining Company Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
13.07	Approve Guarantee	For	For
13.08	Approve Underwriting	For	For
13.09	Approve Target of the Issuance	For	For
13.10	Approve Placing Arrangement for Shareholders	For	For
13.11	Approve Listing Arrangement	For	For
13.12	Approve Authorization	For	For
14.01	Elect Liu Jian as Director	For	For

Yanzhou Coal Mining Company Limited

Meeting Date: 05/24/2019

Country: China

Meeting Type: Special

Ticker: 1171

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Authorize Repurchase of Issued H Share Capital	For	For

Yew Grove Reit Plc

Meeting Date: 05/24/2019

Country: Ireland

Meeting Type: Annual

Ticker: YEW

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2a	Elect Barry O'Dowd as Director	For	For
2b	Elect Jonathan Laredo as Director	For	For
2c	Elect Charles Peach as Director	For	For
2d	Elect Michael Gibbons as Director	For	For
2e	Elect Eimear Moloney as Director	For	For
2f	Elect Brian Owens as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Yew Grove Reit Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2g	Elect Garry O'Dea as Director	For	For
3	Authorise Board to Fix Remuneration of Auditors	For	For
4	Ratify Deloitte Ireland LLP as Auditors	For	For
5	Approve Limit in the Aggregate Fees Paid to the Directors	For	For
6	Authorise Issue of Equity	For	For
7	Authorise Issue of Equity without Pre-emptive Rights	For	For
8	Authorise Market Purchase of Ordinary Shares	For	For
9	Fix the Maximum and Minimum Prices at Which Treasury Shares May Be Re-issued Off-market	For	For

Albioma SA

Meeting Date: 05/27/2019

Country: France

Meeting Type: Annual/Special

Ticker: ABIO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 0.65 per Share	For	For
4	Approve Stock Dividend Program	For	For
5	Approve Compensation of Jacques Petry, Chairman of the Board	For	For
6	Approve Compensation of Frederic Moyne, CEO	For	For
7	Approve Remuneration Policy of Non Executive Officers	For	For
8	Approve Remuneration Policy of Executive Officers	For	For
9	Approve Remuneration of Directors in the Aggregate Amount of EUR 225,000	For	For
10	Approve Auditors' Special Report on Related-Party Transactions	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Albioma SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
11	Reelect Marie-Claire Daveu as Director	For	For
12	Elect Florence Lambert as Director	For	For
13	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
14	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
15	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 200 Million	For	For
16	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	For	For
17	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For
18	Authorize Capitalization of Reserves for Bonus Issue or Increase in Par Value	For	For
19	Amend Articles 22 and 34 of Bylaws Re: Board Meetings	For	For
20	Authorize Filing of Required Documents/Other Formalities	For	For

Arq Group Limited

Meeting Date: 05/27/2019

Country: Australia

Meeting Type: Annual

Ticker: ARQ

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Larry Bloch as Director	For	For
3	Elect Andrew Reitzer as Director	For	Against
	<i>Voter Rationale: Over-boarding concerns</i>		
	<i>Blended Rationale: Over-boarding concerns</i>		
4	Approve Remuneration Report	None	For
5	Approve Financial Assistance in Relation to the WME Acquisition	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Attijariwafa Bank

Meeting Date: 05/27/2019

Country: Morocco

Meeting Type: Annual

Ticker: ATW

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Special Auditor's Report on Related Party Transactions	For	Against
<i>Voter Rationale: The company has not disclosed the terms of the proposed transactions</i>			
<i>Blended Rationale: The company has not disclosed the terms of the proposed transactions</i>			
3	Approve Allocation of Income and Dividends of MAD 13 Per Share	For	For
4	Approve Discharge of Directors and Auditors	For	For
5	Approve Remuneration of Directors	For	For
6	Elect Lionel Zinsou as Director	For	For
7	Authorize Filing of Required Documents and Other Formalities	For	For

Britannia Industries Ltd.

Meeting Date: 05/27/2019

Country: India

Meeting Type: Court

Ticker: 500825

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Scheme of Arrangement	For	For

Charter Hall Retail REIT

Meeting Date: 05/27/2019

Country: Australia

Meeting Type: Special

Ticker: CQR

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Charter Hall Retail REIT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Ratify Past Issuance of Securities to Institutional, Professional and Other Wholesale Investors	For	For

China Lesso Group Holdings Ltd.

Meeting Date: 05/27/2019

Country: Cayman Islands

Meeting Type: Annual

Ticker: 2128

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a	Elect Wong Luen Hei as Director	For	For
3b	Elect Kong Zhaocong as Director	For	For
3c	Elect Lin Shaoquan as Director	For	For
3d	Elect Wong Kwok Ho Jonathan as Director	For	For
3e	Elect Cheng Dickson as Director	For	For
4	Authorize Board to Fix Remuneration of Directors	For	For
5	Approve Ernst & Young as Independent Auditor and Authorize Board to Fix Their Remuneration	For	For
6a	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Issuance limit exceeds 10% of share capital</i>			
<i>Blended Rationale: Issuance limit exceeds 10% of share capital</i>			
6b	Authorize Repurchase of Issued Share Capital	For	For
6c	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed</i>			
<i>Blended Rationale: Discount limit not disclosed</i>			

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

CITIC Securities Co., Ltd.

Meeting Date: 05/27/2019

Country: China

Meeting Type: Special

Ticker: 6030

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Updated Plan in Relation to the Acquisition of Assets by Issuance of Shares and Related Party Transaction	For	For
1.01	Approve Overall Plan of the Transaction	For	For
1.02	Approve Target Assets and Counterparties of the Transaction	For	For
1.03	Approve Pricing Basis of the Target Asset and Consideration of the Transaction	For	For
1.04	Approve Payment Methods of the Consideration	For	For
1.05	Approve Term of Payment	For	For
1.06	Approve Contractual Obligations Regarding the Transfer of the Target Assets and Liability for Breach of the Relevant Obligations	For	For
1.07	Approve Profit and Loss Distribution	For	For
1.08	Approve Transfer of the Excluded Assets by Guangzhou Securities	For	For
1.09	Approve Debt and Personnel Arrangements	For	For
1.10	Approve Preliminary Integration Arrangements Upon Completion of the Transaction	For	For
1.11	Approve Effective Period of the Resolution	For	For
1.12	Approve Way of Issuance	For	For
1.13	Approve Type and Nominal Value of Shares to be Issued	For	For
1.14	Approve Targets of Issuance and Way of Subscription	For	For
1.15	Approve Pricing Benchmark Date and Issue Price	For	For
1.16	Approve Number of Shares to be Issued	For	For
1.17	Approve Lock-up Period	For	For
1.18	Approve Arrangement in Relation to the Accumulated Undistributed Profits of the Company Prior to the Issuance	For	For
1.19	Approve Listing Arrangement	For	For
1.20	Approve Effective Period of the Resolution	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

CITIC Securities Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Transaction Constituting a Related Party Transaction	For	For
3	Approve Report on the Acquisition of Assets by Issuance of Shares and Related Party Transaction of CITIC Securities Company Limited (Draft) and Its Summary	For	For
4	Approve Agreement on Asset Acquisition by Issuance of Shares and Its Appendix Among the Company, Its Wholly-owned Subsidiary and Specific Parties	For	For
5	Approve Acquisition of Assets by Issuance of Shares Not Constituting a Backdoor Listing as Stipulated in Article 13 of the Administrative Measures for the Significant Asset Restructurings of Listed Companies	For	For
6	Approve Acquisition of Assets by Issuance of Shares and Related Party Transaction of the Company Complying with Relevant Laws and Regulations	For	For
7	Approve Transaction Complying with Article 4 of the Provisions on Several Issues Concerning Regulating the Significant Asset Restructurings of Listed Companies	For	For
8	Approve Audit Report, the Pro Forma Review Report and the Asset Valuation Report in Relation to the Transaction	For	For
9	Approve Independence of the Appraisal Institution, Reasonableness of the Appraisal Assumptions, Relevance of Appraisal Method Selected to Appraisal Objectives and Status of Assets Under Appraisal and Fairness of the Appraisal Price	For	For
10	Approve Resolution on the Risk Warning on Dilution of Immediate Return and Remedial Measures in Relation to the Transaction	For	For
11	Approve Provision of Guarantee for Guangzhou Securities by the Company	For	For
12	Authorized Board to Deal with All Matters in Relation to the Transaction	For	For
13	Elect Zhou Zhonghui as Director	For	For

CSPC Pharmaceutical Group Limited

Meeting Date: 05/27/2019

Country: Hong Kong

Meeting Type: Annual

Ticker: 1093

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

CSPC Pharmaceutical Group Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a1	Elect Cai Dongchen as Director	For	For
3a2	Elect Pan Weidong as Director	For	For
3a3	Elect Chak Kin Man as Director	For	For
3a4	Elect Chan Siu Keung, Leonard as Director	For	For
3a5	Elect Wang Bo as Director	For	For
3a6	Elect Zhang Cuilong as Director	For	For
3a7	Elect Wang Qingxi as Director	For	For
3b	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	For	For
5	Authorize Repurchase of Issued Share Capital	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against

Blended Rationale: A vote AGAINST the general share issuance mandate in Item 6 is warranted given the company has not specified the discount limit. A vote AGAINST the share reissuance request in Item 7 is warranted given the following:- The company has not specified the discount limit.- The share reissuance request would result to the aggregate share issuance limit exceeding 10 percent.

7	Authorize Reissuance of Repurchased Shares	For	Against
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Blended Rationale: A vote AGAINST the general share issuance mandate in Item 6 is warranted given the company has not specified the discount limit. A vote AGAINST the share reissuance request in Item 7 is warranted given the following:- The company has not specified the discount limit.- The share reissuance request would result to the aggregate share issuance limit exceeding 10 percent.

8	Approve Grant of Options Under the Share Option Scheme	For	Against
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Blended Rationale: A vote AGAINST this resolution is warranted because:- The company could be considered a mature company, and the limit under the Share Option Scheme (SOS) together with all other equity incentive scheme of the company exceeds 5 percent of the company's issued capital.- Performance conditions and meaningful vesting periods have not been disclosed.- Directors eligible to receive options under the SOS are involved its administration.

Geely Automobile Holdings Limited

Meeting Date: 05/27/2019

Country: Cayman Islands

Meeting Type: Annual

Ticker: 175

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Geely Automobile Holdings Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Elect Yang Jian as Director	For	For
4	Elect Ang Siu Lun, Lawrence as Director	For	For
5	Elect Carl Peter Edmund Moriz Forster as Director	For	For
6	Elect Yeung Sau Hung, Alex as Director	For	For
7	Authorize Board to Fix Remuneration of Directors	For	For
8	Approve Grant Thornton Hong Kong Limited as Auditor and Authorize Board to Fix Their Remuneration	For	For
9	Authorize Repurchase of Issued Share Capital	For	For
10	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Share issuance limit exceeds 10% of share capital</i>			
<i>Blended Rationale: Share issuance limit exceeds 10% of share capital</i>			
11	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not specified</i>			
<i>Blended Rationale: Discount limit not specified</i>			

Haitian International Holdings Limited

Meeting Date: 05/27/2019

Country: Cayman Islands

Meeting Type: Annual

Ticker: 1882

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Elect Zhang Jingzhang as Director and Authorize Board to Fix His Remuneration	For	For
3	Elect Zhang Jianming as Director and Authorize Board to Fix His Remuneration	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Haitian International Holdings Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Elect Guo Mingguang as Director and Authorize Board to Fix His Remuneration	For	Against
	<i>Voter Rationale: Non-independent director on a board that is less than one third independent</i>		
	<i>Blended Rationale: Non-independent director on a board that is less than one third independent</i>		
5	Elect Helmut Helmar Franz as Director and Authorize Board to Fix His Remuneration	For	For
6	Elect Chen Ningning as Director and Authorize Board to Fix Her Remuneration	For	Against
	<i>Voter Rationale: Non-independent director on a board that is less than one third independent</i>		
	<i>Blended Rationale: Non-independent director on a board that is less than one third independent</i>		
7	Elect Yu Junxian as Director and Authorize Board to Fix Her Remuneration	For	For
8	Elect Lo Chi Chiu as Director and Authorize Board to Fix His Remuneration	For	Against
	<i>Voter Rationale: Non-independent director on a board that is less than one third independent</i>		
	<i>Blended Rationale: Non-independent director on a board that is less than one third independent</i>		
9	Authorize Board to Fix Remuneration of Directors	For	For
10	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	For
11	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
	<i>Voter Rationale: Issuance limit exceeds 10% of share capital</i>		
	<i>Blended Rationale: Issuance limit exceeds 10% of share capital</i>		
12	Authorize Repurchase of Issued Share Capital	For	For
13	Authorize Reissuance of Repurchased Shares	For	Against
	<i>Voter Rationale: Discount limit not disclosed</i>		
	<i>Blended Rationale: Discount limit not disclosed</i>		

Kingboard Holdings Limited

Meeting Date: 05/27/2019

Country: Cayman Islands

Meeting Type: Annual

Ticker: 148

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Kingboard Holdings Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Final Dividend	For	For
3A	Elect Cheung Kwok Wing as Director	For	For
3B	Elect Cheung Kwong Kwan as Director	For	For
3C	Elect Chong Kin Ki as Director	For	For
3D	Elect Leung Tai Chiu as Director	For	For
4	Authorize Board to Fix Remuneration of Directors	For	For
5	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	For
6A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The issuance limit exceeds 10% of share capital</i>			
<i>Blended Rationale: The issuance limit exceeds 10% of share capital</i>			
6B	Authorize Repurchase of Issued Share Capital	For	For
6C	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: The discount limit is not disclosed</i>			
<i>Blended Rationale: The discount limit is not disclosed</i>			
7	Adopt New Share Option Scheme	For	For

Kingboard Laminates Holdings Limited

Meeting Date: 05/27/2019

Country: Cayman Islands

Meeting Type: Annual

Ticker: 1888

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3A	Elect Cheung Kwok Keung as Director	For	For
3B	Elect Cheung Kwok Ping as Director	For	For
3C	Elect Lam Ka Po as Director	For	For
3D	Elect Lau Ping Cheung, Kaizer as Director	For	For
4	Authorize Board to Fix Remuneration of Directors	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Kingboard Laminates Holdings Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	For
6A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Issuance limit exceeds 10% of share capital</i>			
<i>Blended Rationale: Issuance limit exceeds 10% of share capital</i>			
6B	Authorize Repurchase of Issued Share Capital	For	For
6C	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed</i>			
<i>Blended Rationale: Discount limit not disclosed</i>			

Solutions 30 SE

Meeting Date: 05/27/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: ALS30

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Consolidated Financial Statements	For	For
5	Approve Allocation of Income and Dividends	For	For
6	Approve Discharge of Management and Supervisory Boards	For	For
7	Elect Yves Kerveillant to Supervisory Board	For	Against
<i>Voter Rationale: Lack of independence on the board.</i>			
<i>Blended Rationale: Lack of independence on the board.</i>			
8	Reelect Alexander Sator to Supervisory Board	For	Against
<i>Voter Rationale: Lack of independence on the board.</i>			
<i>Blended Rationale: Lack of independence on the board.</i>			
9	Approve Share Repurchase	For	For
10	Renew Appointment of Ernst & Young as Auditor	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Turkiye Halk Bankasi AS

Meeting Date: 05/27/2019

Country: Turkey

Meeting Type: Annual

Ticker: HALKB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Open Meeting and Elect Presiding Council of Meeting	For	For
2	Accept Statutory Reports	For	For
3	Accept Financial Statements	For	Against
<i>Voter Rationale: Qualified auditor's report.</i>			
<i>Blended Rationale: Qualified auditor's report.</i>			
4	Approve Allocation of Income	For	For
5	Ratify Director Appointments	For	For
6	Approve Discharge of Board	For	Against
<i>Voter Rationale: Qualified auditor's report.</i>			
<i>Blended Rationale: Qualified auditor's report.</i>			
7	Elect Board of Directors and Internal Auditors	For	Against
<i>Voter Rationale: Lack of disclosure so unable to make an informed decision.</i>			
<i>Blended Rationale: Lack of disclosure so unable to make an informed decision.</i>			
8	Approve Remuneration of Directors and Internal Auditors	For	Against
<i>Voter Rationale: Lack of disclosure so unable to make an informed decision.</i>			
<i>Blended Rationale: Lack of disclosure so unable to make an informed decision.</i>			
9	Ratify External Auditors	For	For
11	Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose and Receive Information in Accordance to Article 1.3.6 of Corporate Governance Principles	For	For

Turkiye Vakiflar Bankasi TAO

Meeting Date: 05/27/2019

Country: Turkey

Meeting Type: Annual

Ticker: VAKBN

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Turkiye Vakiflar Bankasi TAO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Open Meeting and Elect Presiding Council of Meeting	For	For
2	Accept Statutory Reports	For	For
3	Accept Audit Report	For	For
4	Accept Financial Statements	For	For
5	Approve Discharge of Board	For	For
6	Amend Article 6 Re: Capital Related	For	Against
<i>Voter Rationale: The stock that could be issued without pre-emptive rights exceeds 10% of outstanding capital which presents excessive dilution concerns.</i>			
<i>Blended Rationale: The stock that could be issued without pre-emptive rights exceeds 10% of outstanding capital which presents excessive dilution concerns.</i>			
7	Approve Allocation of Income	For	For
8	Elect Directors	For	Against
<i>Voter Rationale: Lack of disclosure so unable to make an informed decision.</i>			
<i>Blended Rationale: Lack of disclosure so unable to make an informed decision.</i>			
9	Appoint Internal Statutory Auditors	For	Against
<i>Voter Rationale: Lack of disclosure so unable to make an informed decision.</i>			
<i>Blended Rationale: Lack of disclosure so unable to make an informed decision.</i>			
10	Approve Remuneration of Directors and Internal Auditors	For	Against
<i>Voter Rationale: Lack of disclosure so unable to make an informed decision.</i>			
<i>Blended Rationale: Lack of disclosure so unable to make an informed decision.</i>			
11	Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose	For	For
12	Ratify External Auditors	For	Against
<i>Voter Rationale: Lack of disclosure so unable to make an informed decision.</i>			
<i>Blended Rationale: Lack of disclosure so unable to make an informed decision.</i>			

Yuexiu Transport Infrastructure Limited

Meeting Date: 05/27/2019

Country: Bermuda

Meeting Type: Annual

Ticker: 1052

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Yuexiu Transport Infrastructure Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3.1	Elect Zhu Chunxiu as Director	For	For
3.2	Elect Lau Hon Chuen Ambrose as Director	For	For
3.3	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For
5A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Issuance limit exceeds 10% of share capital</i>			
<i>Blended Rationale: Issuance limit exceeds 10% of share capital</i>			
5B	Authorize Repurchase of Issued Share Capital	For	For
5C	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed</i>			
<i>Blended Rationale: Discount limit not disclosed</i>			

Advantech Co., Ltd.

Meeting Date: 05/28/2019

Country: Taiwan

Meeting Type: Annual

Ticker: 2395

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Plan on Profit Distribution	For	For
3	Approve Amendments to Articles of Association	For	For
4	Amend Procedures for Lending Funds to Other Parties	For	For
5	Amend Procedures Governing the Acquisition or Disposal of Assets	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Advantech Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Amend Trading Procedures Governing Derivatives Products	For	For

Air France-KLM SA

Meeting Date: 05/28/2019 **Country:** France
Meeting Type: Annual/Special **Ticker:** AF

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Treatment of Losses	For	For
4	Approve Auditors' Special Report on Related-Party Transactions	For	For
5	Approve Severance Agreement with Benjamin Smith, CEO	For	Against
<i>Voter Rationale: Triggering events include a non-renewal of mandate which is against best practice.</i>			
<i>Blended Rationale: Triggering events include a non-renewal of mandate which is against best practice.</i>			
6	Elect Astrid Panosyan as Director	For	For
7	Reelect Jean-Dominique Comolli as Director	For	For
8	Reelect Jaap de Hoop Scheffer as Director	For	For
9	Elect Cees t Hart as Director	For	For
10	Ratify Appointment of Benjamin Smith as Director	For	For
11	Elect Benjamin Smith as Director	For	For
12	Approve Compensation of Jean-Marc Janailac, Chairman and CEO Until May 15, 2018	For	For
13	Approve Compensation of Anne-Marie Couderc, Chairman of the Board Since May 18, 2018	For	For
14	Approve Compensation of Frederic Gagey, CEO from May 15, 2018 to Sept. 17, 2018	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Air France-KLM SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
15	Approve Compensation of Benjamin Smith, CEO Since Sept. 17, 2018	For	Against
<hr/> <i>Voter Rationale: No performance conditions attached to bonus or LTIP.</i>			
<hr/> <i>Blended Rationale: No performance conditions attached to bonus or LTIP.</i>			
16	Approve Remuneration Policy of the Chairman of the Board	For	For
17	Approve Remuneration Policy of the CEO	For	For
18	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
19	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 214 Million	For	For
20	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 64 Million, with a Binding Priority Right	For	For
21	Authorize Issuance of Equity or Equity-Linked Instruments without Preemptive Rights Including by Companies Owning over 50 Percent of the Company Share Capital up to Aggregate Nominal Amount of EUR 43 Million	For	For
22	Approve Issuance of Equity or Equity-Linked Securities for Private Placement up to Aggregate Nominal Amount of EUR 43 Million	For	For
23	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	For	For
24	Authorize Capital Increase of up to EUR 43 Million for Contributions in Kind	For	For
25	Authorize Capitalization of Reserves of Up to EUR 214 Million for Bonus Issue or Increase in Par Value	For	For
26	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 107 Million, Including in the Event of a Public Tender Offer	For	Against
<hr/> <i>Voter Rationale: Could be used as an antitakeover measure.</i>			
<hr/> <i>Blended Rationale: Could be used as an antitakeover measure.</i>			

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Air France-KLM SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
27	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 32 Million, with a Binding Priority Right, Including in Public Tender Offer	For	Against
<i>Voter Rationale: Could be used as an antitakeover measure.</i>			
<i>Blended Rationale: Could be used as an antitakeover measure.</i>			
28	Authorize Issuance of Equity or Equity-Linked Instruments without Preemptive Rights Including by Companies Owning over 50 Percent of the Company Share Capital up to Aggregate Nominal Amount of EUR 21 Million, During Public Tender Offer	For	Against
<i>Voter Rationale: Could be used as an antitakeover measure.</i>			
<i>Blended Rationale: Could be used as an antitakeover measure.</i>			
29	Approve Issuance of Equity or Equity-Linked Securities for Private Placement up to Aggregate Nominal Amount of EUR 20.9 Million, Including in the Event of a Public Tender Offer	For	Against
<i>Voter Rationale: Could be used as an antitakeover measure.</i>			
<i>Blended Rationale: Could be used as an antitakeover measure.</i>			
30	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Under Items 26-29	For	Against
<i>Voter Rationale: Could be used as an antitakeover measure.</i>			
<i>Blended Rationale: Could be used as an antitakeover measure.</i>			
31	Authorize Capital Increase of up EUR 21 Million for Contributions in Kind	For	Against
<i>Voter Rationale: Could be used as an antitakeover measure.</i>			
<i>Blended Rationale: Could be used as an antitakeover measure.</i>			
32	Authorize Capitalization of Reserves of Up to EUR 107 Million for Bonus Issue or Increase in Par Value	For	Against
<i>Voter Rationale: Could be used as an antitakeover measure.</i>			
<i>Blended Rationale: Could be used as an antitakeover measure.</i>			
33	Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	For	Against
<i>Voter Rationale: Could be used as an antitakeover measure.</i>			
<i>Blended Rationale: Could be used as an antitakeover measure.</i>			

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Air France-KLM SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
34	Authorize up to 2.5 Percent of Issued Capital for Use in Restricted Stock Plans	For	Against
<i>Voter Rationale: No details of the performance conditions attached to the plan.</i>			
<i>Blended Rationale: No details of the performance conditions attached to the plan.</i>			
35	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For
36	Amend Articles 9-11 and 13-15 of Bylaws Re: Shareholding Disclosure Thresholds	For	Against
<i>Voter Rationale: Increased burden for shareholders.</i>			
<i>Blended Rationale: Increased burden for shareholders.</i>			
37	Authorize Filing of Required Documents/Other Formalities	For	For

A-Living Services Co., Ltd.

Meeting Date: 05/28/2019

Country: China

Meeting Type: Annual

Ticker: 3319

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2018 Report of the Board of Directors	For	For
2	Approve 2018 Report of the Supervisory Committee	For	For
3	Approve 2018 Audited Consolidated Financial Statements	For	For
4	Approve 2018 Annual Report	For	For
5	Approve 2019 Annual Financial Budget	For	For
6	Approve Final Dividend	For	For
7	Authorize Board to Fix Remuneration of Directors	For	For
8	Authorize Board to Fix Remuneration of Supervisors	For	For
9	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For
10	Elect Yue Yuan as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

A-Living Services Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
11	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Domestic Shares or H Shares	For	Against
<i>Voter Rationale: Share issuance limit exceeds 10% of share capital and the discount limit is not disclosed</i>			
<i>Blended Rationale: Share issuance limit exceeds 10% of share capital and the discount limit is not disclosed</i>			
12	Approve Expansion of Business Scope	For	For
13	Amend Articles of Association	For	For

Altri SGPS SA

Meeting Date: 05/28/2019

Country: Portugal

Meeting Type: Annual

Ticker: ALTR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Individual and Consolidated Financial Statements and Statutory Reports	For	For
2	Approve Allocation of Income and Distribution of Reserves	For	For
3	Amend Article 2 Re: Location of Registered Office	For	For
4	Appraise Management and Supervision of Company and Approve Vote of Confidence to Corporate Bodies	For	For
5	Approve Statement on Remuneration Policy	For	For
6	Authorize Repurchase and Reissuance of Shares	For	For
7	Authorize Repurchase and Reissuance of Debt Instruments	For	For

Angang Steel Company Limited

Meeting Date: 05/28/2019

Country: China

Meeting Type: Annual

Ticker: 347

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Angang Steel Company Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2018 Report of the Board of Directors	For	For
2	Approve 2018 Report of the Supervisory Committee	For	For
3	Approve 2018 Annual Report and Its Extracts	For	For
4	Approve 2018 Auditors' Report	For	For
5	Approve 2018 Profit Distribution Plan	For	For
6	Approve 2018 Remuneration of Directors and Supervisors	For	For
7	Approve ShineWing Certified Public Accountants LLP as Auditor and Authorize Board to Fix Their Remuneration	For	For
8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Share issuance limit exceeds 10% of share capital and discount limit is not disclosed</i>			
<i>Blended Rationale: Share issuance limit exceeds 10% of share capital and discount limit is not disclosed</i>			
9	Approve Issuance of Asset-Backed Securities	For	For
10.1	Elect Wang Yidong as Director	For	For
10.2	Elect Li Zhen as Director	For	For
10.3	Elect Ma Lianyong as Director	For	For
10.4	Elect Xie Junyong as Director	For	For
11.1	Elect Wu Dajun as Director	For	For
11.2	Elect Ma Weiguo as Director	For	For
11.3	Elect Feng Changli as Director	For	For
11.4	Elect Wang Jianhua as Director	For	For
12.1	Elect Lu Yongli as Supervisor	For	For
12.2	Elect Liu Xiaohui as Supervisor	For	For
13	Approve Issuance of Shares Due to Capitalization of Capital Reserves	For	For
14	Amend Articles of Association	For	For

Arista Networks, Inc.

Meeting Date: 05/28/2019

Country: USA

Meeting Type: Annual

Ticker: ANET

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Arista Networks, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Charles Giancarlo	For	Withhold
	<i>Blended Rationale: WITHHOLD votes are warranted for director nominees Daniel Scheinman, Charles Giancarlo, and Ann Mather, given the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impact shareholder rights.</i>		
1.2	Elect Director Ann Mather	For	Withhold
	<i>Blended Rationale: WITHHOLD votes from Ann Mather for serving as a director on more than five public company boards. WITHHOLD votes from Ann Mather for approving an excessive amount of non-audit related services by the company's auditor in the last year, which increases the potential for a conflict of interest. WITHHOLD votes are warranted for director nominees Daniel Scheinman, Charles Giancarlo, and Ann Mather, given the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impact shareholder rights.</i>		
1.3	Elect Director Daniel Scheinman	For	Withhold
	<i>Blended Rationale: WITHHOLD votes are warranted for director nominees Daniel Scheinman, Charles Giancarlo, and Ann Mather, given the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impact shareholder rights.</i>		
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
	<i>Blended Rationale: The minimum vesting period is less than three years.</i>		
3	Ratify Ernst & Young LLP as Auditors	For	For

Bonhill Group Plc

Meeting Date: 05/28/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: BONH

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Reappoint BDO LLP as Auditors	For	For
3	Authorise Board to Fix Remuneration of Auditors	For	For
4	Authorise Issue of Equity	For	For
5	Authorise Issue of Equity without Pre-emptive Rights	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

China Resources Pharmaceutical Group Limited

Meeting Date: 05/28/2019

Country: Hong Kong

Meeting Type: Annual

Ticker: 3320

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3.1	Elect Wang Chuncheng Director	For	For
3.2	Elect Li Guohui as Director	For	For
3.3	Elect Wang Shouye as Director	For	For
3.4	Elect Lyu Ruizhi as Director	For	For
3.5	Elect Fu Tingmei as Director	For	For
3.6	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve Ernst & Young as Auditor and Authorize Board to Fix Their Remuneration	For	For
5	Authorize Repurchase of Issued Share Capital	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Blended Rationale: A vote AGAINST these resolutions is warranted for the following:- The aggregate share issuance limit is greater than 10 percent.- The company has not specified the discount limit.</i>			
7	Authorize Reissuance of Repurchased Shares	For	Against

Blended Rationale: A vote AGAINST these resolutions is warranted for the following:- The aggregate share issuance limit is greater than 10 percent.- The company has not specified the discount limit.

Chongqing Zaisheng Technology Co., Ltd.

Meeting Date: 05/28/2019

Country: China

Meeting Type: Special

Ticker: 603601

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Draft and Summary of Stock Option Incentive Plan	For	Against

Voter Rationale: Directors eligible to receive options under the scheme are involved in the administration of the scheme.

Blended Rationale: Directors eligible to receive options under the scheme are involved in the administration of the scheme.

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Chongqing Zaisheng Technology Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Methods to Assess the Performance of Plan Participants	For	Against
<i>Voter Rationale: Directors eligible to receive options under the scheme are involved in the administration of the scheme.</i>			
<i>Blended Rationale: Directors eligible to receive options under the scheme are involved in the administration of the scheme.</i>			
3	Approve Authorization of the Board to Handle All Matters Related to Stock Option Incentive Plan	For	Against
<i>Voter Rationale: Directors eligible to receive options under the scheme are involved in the administration of the scheme.</i>			
<i>Blended Rationale: Directors eligible to receive options under the scheme are involved in the administration of the scheme.</i>			
4	Approve Additional 2019 Daily Related Party Transactions	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Draft and Summary of Stock Option Incentive Plan	For	Against
<i>Voter Rationale: Directors eligible to receive options under the scheme are involved in the administration of the scheme.</i>			
<i>Blended Rationale: Directors eligible to receive options under the scheme are involved in the administration of the scheme.</i>			
2	Approve Methods to Assess the Performance of Plan Participants	For	Against
<i>Voter Rationale: Directors eligible to receive options under the scheme are involved in the administration of the scheme.</i>			
<i>Blended Rationale: Directors eligible to receive options under the scheme are involved in the administration of the scheme.</i>			
3	Approve Authorization of the Board to Handle All Matters Related to Stock Option Incentive Plan	For	Against
<i>Voter Rationale: Directors eligible to receive options under the scheme are involved in the administration of the scheme.</i>			
<i>Blended Rationale: Directors eligible to receive options under the scheme are involved in the administration of the scheme.</i>			
4	Approve Additional 2019 Daily Related Party Transactions	For	For

Eddie Stobart Logistics Plc

Meeting Date: 05/28/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: ESL

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Eddie Stobart Logistics Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Re-elect Philip Swatman as Director	For	For
4	Re-elect Stephen Harley as Director	For	For
5	Re-elect Christopher Casey as Director	For	For
6	Re-elect Alexander Laffey as Director	For	For
7	Elect Anoop Kang as Director	For	For
8	Appoint PricewaterhouseCoopers LLP as Auditors	For	For
9	Authorise Board to Fix Remuneration of Auditors	For	For
10	Authorise Political Donations and Expenditure	For	For
11	Authorise Issue of Equity	For	For
12	Authorise Issue of Equity without Pre-emptive Rights	For	For
13	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
14	Authorise Market Purchase of Ordinary Shares	For	For

Evonik Industries AG

Meeting Date: 05/28/2019

Country: Germany

Meeting Type: Annual

Ticker: EVK

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 1.15 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2018	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2018	For	For
5	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal 2019	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

FamilyMart UNY Holdings Co. Ltd.

Meeting Date: 05/28/2019

Country: Japan

Meeting Type: Annual

Ticker: 8028

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Change Company Name - Amend Business Lines - Amend Provisions on Number of Statutory Auditors	For	For
2.1	Elect Director Takayanagi, Koji	For	For
2.2	Elect Director Sawada, Takashi	For	For
2.3	Elect Director Kato, Toshio	For	For
2.4	Elect Director Nakade, Kunihiro	For	For
2.5	Elect Director Kubo, Isao	For	For
2.6	Elect Director Tsukamoto, Naoyoshi	For	For
2.7	Elect Director Inoue, Atsushi	For	For
2.8	Elect Director Takahashi, Jun	For	For
2.9	Elect Director Nishiwaki, Mikio	For	For
2.10	Elect Director Izawa, Tadashi	For	For
2.11	Elect Director Takaoka, Mika	For	For
2.12	Elect Director Sekine, Chikako	For	For
3.1	Appoint Statutory Auditor Tateoka, Shintaro	For	For
3.2	Appoint Statutory Auditor Sato, Katsuji	For	For
3.3	Appoint Statutory Auditor Uchijima, Ichiro	For	For
3.4	Appoint Statutory Auditor Shirata, Yoshiko	For	For
4	Approve Compensation Ceilings for Directors and Statutory Auditors	For	For

Faurecia SA

Meeting Date: 05/28/2019

Country: France

Meeting Type: Annual/Special

Ticker: EO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Faurecia SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 1.25 per Share	For	For
4	Approve Auditors' Special Report on Related-Party Transactions Regarding New Transactions	For	For
5	Renew Appointment of Ernst and Young as Auditor and Acknowledge End of Mandate of Auditex as Alternate Auditor and Decision to Neither Renew Nor Replace	For	For
6	Appoint Mazars as Auditor and Acknowledge End of Mandate of Etienne Boris as Alternate Auditor and Decision to Neither Renew Nor Replace	For	For
7	Ratify Appointment of Philippe de Rovira as Director	For	For
8	Ratify Appointment and Renew Gregoire Olivier as Director	For	For
9	Elect Yan Mei as Director	For	For
10	Elect Peter Mertens as Director	For	For
11	Elect Denis Mercier as Director	For	For
12	Approve Remuneration Policy of Chairman of the Board	For	For
13	Approve Remuneration Policy of CEO	For	For
14	Approve Compensation of Michel de Rosen, Chairman of the Board	For	For
15	Approve Compensation of Patrick Koller, CEO	For	For
16	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
17	Ratify Change Location of Registered Office to 23-27 Avenue des Champs-Pierreux, 92000 Nanterre and Amend Bylaws Accordingly	For	For
18	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
19	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 145 Million	For	For
20	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 95 Million	For	For
21	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 95 Million	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Faurecia SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
22	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	For	For
23	Authorize up to 2 Million Shares for Use in Restricted Stock Plans	For	Against
<i>Voter Rationale: Lack of disclosure around performance conditions attached to the plan.</i>			
<i>Blended Rationale: Lack of disclosure around performance conditions attached to the plan.</i>			
24	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For
25	Authorize Filing of Required Documents/Other Formalities	For	For

Galaxy Resources Limited

Meeting Date: 05/28/2019 **Country:** Australia
Meeting Type: Annual **Ticker:** GXY

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Remuneration Report	For	For
2	Elect Alan Fitzpatrick as Director	For	For
3	Approve the Incentive Award Plan	None	For

Healthcare Services Group, Inc.

Meeting Date: 05/28/2019 **Country:** USA
Meeting Type: Annual **Ticker:** HCSG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Theodore Wahl	For	For
1.2	Elect Director John M. Briggs	For	For
1.3	Elect Director Robert L. Frome	For	For
1.4	Elect Director Robert J. Moss	For	For
1.5	Elect Director Dino D. Ottaviano	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Healthcare Services Group, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.6	Elect Director Michael E. McBryan	For	For
1.7	Elect Director Diane S. Casey	For	For
1.8	Elect Director John J. McFadden	For	For
1.9	Elect Director Jude Visconto	For	For
1.10	Elect Director Daniela Castagnino	For	For
2	Ratify Grant Thornton LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Henderson Land Development Company Limited

Meeting Date: 05/28/2019

Country: Hong Kong

Meeting Type: Annual

Ticker: 12

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3.1	Elect Kwok Ping Ho as Director	For	For
3.2	Elect Wong Ho Ming, Augustine as Director	For	For
3.3	Elect Lee Tat Man as Director	For	Against
<i>Blended Rationale: A vote AGAINST the election of the following nominee is warranted:- Kwong Che Keung Gordon given he serves on a total of more than six public company boards.</i>			
3.4	Elect Kwong Che Keung, Gordon as Director	For	Against
<i>Blended Rationale: The nominee attended less than 75% of the board and committee meetings that they were scheduled to attend during the previous fiscal year without a valid excuse.</i>			
3.5	Elect Ko Ping Keung as Director	For	For
3.6	Elect Wu King Cheong as Director	For	For
3.7	Elect Au Siu Kee, Alexander Director	For	For
4	Approve KPMG as Auditor and Authorize Board to Fix Their Remuneration	For	For
5A	Approve Issuance of Bonus Shares	For	For
5B	Authorize Repurchase of Issued Share Capital	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Henderson Land Development Company Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5C	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Blended Rationale: A vote AGAINST these resolutions is warranted for the following:- The aggregate share issuance limit is greater than 10 percent.- The company has not specified the discount limit.</i>			
5D	Authorize Reissuance of Repurchased Shares	For	Against
<i>Blended Rationale: A vote AGAINST these resolutions is warranted for the following:- The aggregate share issuance limit is greater than 10 percent.- The company has not specified the discount limit.</i>			
6	Amend Articles of Association	For	For

Hengyuan Refining Co. Bhd.

Meeting Date: 05/28/2019

Country: Malaysia

Meeting Type: Annual

Ticker: 4324

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Wang YouDe as Director	For	For
2	Elect Alan Hamzah Sendut as Director	For	For
3	Elect Surinderdeep Singh Mohindar Singh as Director	For	For
4	Approve PricewaterhouseCoopers PLT as Auditors and Authorize Board to Fix Their Remuneration	For	For
5	Approve Directors' Fees and Benefits	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For
7	Authorize Share Repurchase Program	For	For
8	Approve Implementation of New Shareholders' Mandate for Recurrent Related Party Transactions	For	For
1	Adopt New Constitution	For	For

Hong Kong & China Gas Company Limited

Meeting Date: 05/28/2019

Country: Hong Kong

Meeting Type: Annual

Ticker: 3

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Hong Kong & China Gas Company Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3.1	Elect Colin Lam Ko-yin as Director	For	Against
<i>Blended Rationale: A vote AGAINST all nominees is warranted for the following reasons: - Colin Lam Ko-Yin, Lee Ka-Shing, and Peter Wong Wai-Yee given that the board is not one-third independent, and they are non-independent director nominees. - Moses Cheng Mo-Chi serve on a total of more than six public company boards.</i>			
3.2	Elect Lee Ka-shing as Director	For	Against
<i>Blended Rationale: A vote AGAINST all nominees is warranted for the following reasons: - Colin Lam Ko-Yin, Lee Ka-Shing, and Peter Wong Wai-Yee given that the board is not one-third independent, and they are non-independent director nominees. - Moses Cheng Mo-Chi serve on a total of more than six public company boards.</i>			
3.3	Elect Peter Wong Wai-yee as Director	For	Against
<i>Blended Rationale: A vote AGAINST all nominees is warranted for the following reasons: - Colin Lam Ko-Yin, Lee Ka-Shing, and Peter Wong Wai-Yee given that the board is not one-third independent, and they are non-independent director nominees. - Moses Cheng Mo-Chi serve on a total of more than six public company boards.</i>			
3.4	Elect Moses Cheng Mo-chi as Director	For	Against
<i>Blended Rationale: A vote AGAINST all nominees is warranted for the following reasons: - Colin Lam Ko-Yin, Lee Ka-Shing, and Peter Wong Wai-Yee given that the board is not one-third independent, and they are non-independent director nominees. - Moses Cheng Mo-Chi serve on a total of more than six public company boards.</i>			
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For
5.1	Approve Issuance of Bonus Shares	For	For
5.2	Authorize Repurchase of Issued Share Capital	For	For
5.3	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Blended Rationale: A vote AGAINST these resolutions is warranted for the following:- The aggregate share issuance limit is greater than 10 percent.- The company has not specified the discount limit.</i>			
5.4	Authorize Reissuance of Repurchased Shares	For	Against
<i>Blended Rationale: A vote AGAINST these resolutions is warranted for the following:- The aggregate share issuance limit is greater than 10 percent.- The company has not specified the discount limit.</i>			
6	Amend Articles of Association	For	For

IHH Healthcare Bhd.

Meeting Date: 05/28/2019

Country: Malaysia

Meeting Type: Annual

Ticker: 5225

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

IHH Healthcare Bhd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve First and Final Dividend	For	For
2	Elect Mohammed Azlan bin Hashim as Director	For	For
3	Elect Bhagat Chintamani Aniruddha as Director	For	For
4	Elect Koji Nagatomi as Director	For	For
5	Elect Takeshi Saito as Director	For	For
6	Approve Directors' Fees and Other Benefits	For	For
7	Approve Directors' Fees and Other Benefits to Company's Subsidiaries	For	For
8	Approve KPMG PLT as Auditors and Authorize Board to Fix Their Remuneration	For	For
9	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For
10	Approve Allocation of Units and Issuance of Shares to Tan See Leng Under the Long Term Incentive Plan (LTIP)	For	Against
<i>Voter Rationale: Performance conditions not disclosed</i>			
<i>Blended Rationale: Performance conditions not disclosed</i>			
11	Approve Allocation of Units and Issuance of Shares to Mehmet Ali Aydinlar Under the Long Term Incentive Plan (LTIP)	For	Against
<i>Voter Rationale: Performance conditions not disclosed</i>			
<i>Blended Rationale: Performance conditions not disclosed</i>			
12	Authorize Share Repurchase Program	For	For
1	Adopt New Constitution	For	For

Ipsen SA

Meeting Date: 05/28/2019

Country: France

Meeting Type: Annual/Special

Ticker: IPN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Ipsen SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Treatment of Losses and Dividends of EUR 1.00 per Share	For	For
4	Approve Auditors' Special Report on Related-Party Transactions	For	For
5	Reelect Marc de Garidel as Director	For	Against
<i>Voter Rationale: Previous CEO has become Chairman which is below best practice.</i>			
<i>Blended Rationale: Previous CEO has become Chairman which is below best practice.</i>			
6	Reelect Henri Beaufour as Director	For	Against
<i>Voter Rationale: Lack of independence on the board as well as a very low attendance rate.</i>			
<i>Blended Rationale: Lack of independence on the board as well as a very low attendance rate.</i>			
7	Reelect Michele Ollier as Director	For	Against
<i>Voter Rationale: Lack of independence on the board.</i>			
<i>Blended Rationale: Lack of independence on the board.</i>			
8	Approve Compensation of Marc de Garidel, Chairman of the Board	For	For
9	Approve Compensation of David Meek, CEO	For	Against
<i>Voter Rationale: LTIP performance period is not sufficiently long term in nature.</i>			
<i>Blended Rationale: LTIP performance period is not sufficiently long term in nature.</i>			
10	Approve Remuneration Policy of Chairman of the Board	For	For
11	Approve Remuneration Policy of CEO	For	Against
<i>Voter Rationale: LTIP performance period is not sufficiently long term in nature as well as there being no cap on LTIP awards.</i>			
<i>Blended Rationale: LTIP performance period is not sufficiently long term in nature as well as there being no cap on LTIP awards.</i>			
12	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
13	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
14	Authorize Capitalization of Reserves of up to 20 Percent of Issued Share Capital for Bonus Issue or Increase in Par Value	For	For
15	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to 20 Percent of Issued Share Capital	For	For
16	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to 10 Percent of Issued Share Capital	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Ipsen SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
17	Approve Issuance of up to 10 Percent of Issued Capital Per Year for a Private Placement	For	For
18	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 15-17	For	For
19	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	Against
<i>Voter Rationale: The stock that could be issued without preemptive rights represents more than 10% of outstanding capital.</i>			
<i>Blended Rationale: The stock that could be issued without preemptive rights represents more than 10% of outstanding capital.</i>			
20	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For
21	Authorize up to 3 Percent of Issued Capital for Use in Stock Option Plans	For	Against
<i>Voter Rationale: Performance conditions are not disclosed.</i>			
<i>Blended Rationale: Performance conditions are not disclosed.</i>			
22	Authorize Filing of Required Documents/Other Formalities	For	For

Ipsos SA

Meeting Date: 05/28/2019

Country: France

Meeting Type: Annual/Special

Ticker: IPS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 0.88 per Share	For	For
4	Approve Auditors' Special Report on Related-Party Transactions	For	For
5	Reelect Patrick Artus as Director	For	For
6	Reelect Jennifer Hubber as Director	For	For
7	Reelect Neil Janin as Director	For	For
8	Reelect Laurence Stoclet as Director	For	For
9	Elect Eliane Rouyer-Chevalier as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Ipsos SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
10	Approve Compensation of Didier Truchot, Chairman and CEO	For	For
11	Approve Compensation of Pierre Le Manh, Vice-CEO	For	For
12	Approve Compensation of Laurence Stoclet, Vice-CEO	For	For
13	Approve Compensation of Henri Wallard, Vice-CEO	For	For
14	Approve Remuneration Policy for Chairman and CEO	For	For
15	Approve Remuneration Policy for Vice-CEOs	For	For
16	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
17	Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plans	For	For
18	Authorize Filing of Required Documents/Other Formalities	For	For

Irish Residential Properties REIT Plc

Meeting Date: 05/28/2019

Country: Ireland

Meeting Type: Annual

Ticker: IRES

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Elect Mark Kenney as Director	For	For
3a	Re-elect Phillip Burns as Director	For	For
3b	Re-elect Joan Garahy as Director	For	For
3c	Re-elect Tom Kavanagh as Director	For	For
3d	Re-elect Declan Moylan as Director	For	For
3e	Re-elect Aidan O'Hogan as Director	For	For
3f	Re-elect Margaret Sweeney as Director	For	For
4	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For
5	Authorise Board to Fix Remuneration of Auditors	For	For
6	Authorise Issue of Equity	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Irish Residential Properties REIT Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7a	Authorise Issue of Equity without Pre-emptive Rights	For	For
7b	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
8	Authorise Market Purchase of Ordinary Shares	For	For
9	Authorise Reissuance of Treasury Shares	For	For

Longfor Group Holdings Limited

Meeting Date: 05/28/2019

Country: Cayman Islands

Meeting Type: Annual

Ticker: 960

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3.1	Elect Wu Yajun as Director	For	For
3.2	Elect Li Chaojiang as Director	For	Against
<i>Voter Rationale: Executive director in a non-majority independent board that has not establish a formal nomination committee.</i>			
<i>Blended Rationale: Executive director in a non-majority independent board that has not establish a formal nomination committee.</i>			
3.3	Elect Zeng Ming as Director	For	For
3.4	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Issuance limit exceeds 10% of current share capital</i>			
<i>Blended Rationale: Issuance limit exceeds 10% of current share capital</i>			
6	Authorize Repurchase of Issued Share Capital	For	For
7	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit is not disclosed</i>			
<i>Blended Rationale: Discount limit is not disclosed</i>			

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Lonking Holdings Limited

Meeting Date: 05/28/2019

Country: Cayman Islands

Meeting Type: Annual

Ticker: 3339

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3.1	Elect Li San Yim as Director	For	For
3.2	Elect Chen Chao as Director	For	For
3.3	Elect Luo Jianru as Director	For	For
3.4	Elect Zheng Kewen as Director	For	For
3.5	Elect Yin Kunlun as Director	For	For
3.6	Elect Ngai Ngan Ying as Director	For	For
3.7	Elect Wu Jian Ming as Director	For	For
3.8	Elect Chen Zhen as Director	For	Against
<i>Voter Rationale: Serves on the audit committee of a board that has failed to disclose sufficient information regarding the fees paid to the auditor in the last fiscal year</i>			
<i>Blended Rationale: Serves on the audit committee of a board that has failed to disclose sufficient information regarding the fees paid to the auditor in the last fiscal year</i>			
3.9	Authorize Board to Fix Remuneration of Directors	For	For
4	Elect Qian Shizheng as Director and Authorize Board to Fix His Remuneration	For	Against
<i>Voter Rationale: Overboarded and serves on the audit committee of a board that has failed to disclose sufficient information regarding the fees paid to the auditor in the last fiscal year</i>			
<i>Blended Rationale: Overboarded and serves on the audit committee of a board that has failed to disclose sufficient information regarding the fees paid to the auditor in the last fiscal year</i>			
5	Approve Ernst & Young, Certified Public Accountants as Auditor and Authorize Board to Fix Their Remuneration	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Share issuance limit exceeds 10% of current share capital</i>			
<i>Blended Rationale: Share issuance limit exceeds 10% of current share capital</i>			
7	Authorize Repurchase of Issued Share Capital	For	For
8	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit is not disclosed</i>			
<i>Blended Rationale: Discount limit is not disclosed</i>			

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Lonmin Plc

Meeting Date: 05/28/2019

Country: United Kingdom

Meeting Type: Court

Ticker: LMI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Scheme of Arrangement	For	For

Lonmin Plc

Meeting Date: 05/28/2019

Country: United Kingdom

Meeting Type: Special

Ticker: LMI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Matters Relating to the Acquisition of Lonmin plc by Sibanye Gold Limited	For	For

Manila Electric Company

Meeting Date: 05/28/2019

Country: Philippines

Meeting Type: Annual

Ticker: MER

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Minutes of the Annual Meeting of Stockholders Held on May 29, 2018	For	For
2	Approve 2018 Audited Financial Statements	For	For
3	Ratify the Acts of the Board and Management	For	For
4.1	Elect Anabelle L. Chua as Director	For	Against
<i>Voter Rationale: Non-independent member of a board that does not comply with the requirement of the Securities and Exchange Commission's Code of Corporate Governance (Code) regarding independent representation</i>			
<i>Blended Rationale: Non-independent member of a board that does not comply with the requirement of the Securities and Exchange Commission's Code of Corporate Governance (Code) regarding independent representation</i>			
4.2	Elect Ray C. Espinosa as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Manila Electric Company

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.3	Elect James L. Go as Director	For	Against
	<i>Voter Rationale: Non-independent member of a board that does not comply with the requirement of the Securities and Exchange Commission's Code of Corporate Governance (Code) regarding independent representation</i>		
	<i>Blended Rationale: Non-independent member of a board that does not comply with the requirement of the Securities and Exchange Commission's Code of Corporate Governance (Code) regarding independent representation</i>		
4.4	Elect John L. Gokongwei, Jr. as Director	For	Against
	<i>Voter Rationale: Non-independent member of a board that does not comply with the requirement of the Securities and Exchange Commission's Code of Corporate Governance (Code) regarding independent representation</i>		
	<i>Blended Rationale: Non-independent member of a board that does not comply with the requirement of the Securities and Exchange Commission's Code of Corporate Governance (Code) regarding independent representation</i>		
4.5	Elect Lance Y. Gokongwei as Director	For	Against
	<i>Voter Rationale: Non-independent member of a board that does not comply with the requirement of the Securities and Exchange Commission's Code of Corporate Governance (Code) regarding independent representation</i>		
	<i>Blended Rationale: Non-independent member of a board that does not comply with the requirement of the Securities and Exchange Commission's Code of Corporate Governance (Code) regarding independent representation</i>		
4.6	Elect Jose Ma. K. Lim as Director	For	Against
	<i>Voter Rationale: Non-independent member of a board that does not comply with the requirement of the Securities and Exchange Commission's Code of Corporate Governance (Code) regarding independent representation</i>		
	<i>Blended Rationale: Non-independent member of a board that does not comply with the requirement of the Securities and Exchange Commission's Code of Corporate Governance (Code) regarding independent representation</i>		
4.7	Elect Elpidio L. Ibañez as Director	For	Against
	<i>Voter Rationale: Non-independent member of a board that does not comply with the requirement of the Securities and Exchange Commission's Code of Corporate Governance (Code) regarding independent representation</i>		
	<i>Blended Rationale: Non-independent member of a board that does not comply with the requirement of the Securities and Exchange Commission's Code of Corporate Governance (Code) regarding independent representation</i>		
4.8	Elect Artemio V. Panganiban as Director	For	For
4.9	Elect Manuel V. Pangilinan as Director	For	Against
	<i>Voter Rationale: Non-independent member of a board that does not comply with the requirement of the Securities and Exchange Commission's Code of Corporate Governance (Code) regarding independent representation</i>		
	<i>Blended Rationale: Non-independent member of a board that does not comply with the requirement of the Securities and Exchange Commission's Code of Corporate Governance (Code) regarding independent representation</i>		
4.10	Elect Pedro E. Roxas as Director	For	For
4.11	Elect Victorico P. Vargas as Director	For	Against
	<i>Voter Rationale: Non-independent member of a board that does not comply with the requirement of the Securities and Exchange Commission's Code of Corporate Governance (Code) regarding independent representation</i>		
	<i>Blended Rationale: Non-independent member of a board that does not comply with the requirement of the Securities and Exchange Commission's Code of Corporate Governance (Code) regarding independent representation</i>		
5	Appoint External Auditors	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Merck & Co., Inc.

Meeting Date: 05/28/2019

Country: USA

Meeting Type: Annual

Ticker: MRK

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Leslie A. Brun	For	For
1b	Elect Director Thomas R. Cech	For	For
1c	Elect Director Mary Ellen Coe	For	For
1d	Elect Director Pamela J. Craig	For	For
1e	Elect Director Kenneth C. Frazier	For	For
1f	Elect Director Thomas H. Glocer	For	For
1g	Elect Director Rochelle B. Lazarus	For	For
1h	Elect Director Paul B. Rothman	For	For
1i	Elect Director Patricia F. Russo	For	For
1j	Elect Director Inge G. Thulin	For	For
1k	Elect Director Wendell P. Weeks	For	For
1l	Elect Director Peter C. Wendell	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Approve Omnibus Stock Plan	For	For
4	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
5	Require Independent Board Chairman	Against	Against
6	Adopt Policy Disclosing Rationale Behind Approval of Sale of Compensation Shares by a Senior Executive During a Buyback	Against	Against
7	Report on Integrating Risks Related to Drug Pricing into Senior Executive Compensation	Against	Against

Poste Italiane SpA

Meeting Date: 05/28/2019

Country: Italy

Meeting Type: Annual

Ticker: PST

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Poste Italiane SpA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Allocation of Income	For	For
3.2	Slate Submitted by Institutional Investors (Assogestioni)	None	For
4	Approve Internal Auditors' Remuneration	None	For
5	Approve Remuneration Policy	For	Against
<i>Voter Rationale: Lack of disclosure so unable to make an informed decision.</i>			
<i>Blended Rationale: Lack of disclosure so unable to make an informed decision.</i>			
6	Approve Equity-based Incentive Plans	For	For
7	Integrate Remuneration of External Auditors for 2018	For	For
8	Approve Auditors and Authorize Board to Fix Their Remuneration	For	For
A	Deliberations on Possible Legal Action Against Directors if Presented by Shareholders	None	Against

PT PP London Sumatra Indonesia Tbk

Meeting Date: 05/28/2019

Country: Indonesia

Meeting Type: Annual

Ticker: LSIP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Directors' Report	For	For
2	Accept Financial Statements	For	For
3	Approve Allocation of Income	For	For
4	Approve Changes in Board of Company	For	For
5	Approve Remuneration of Directors and Commissioners	For	For
6	Approve Auditors and Authorize Board to Fix Their Remuneration	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

PT PP London Sumatra Indonesia Tbk

Meeting Date: 05/28/2019

Country: Indonesia

Meeting Type: Special

Ticker: LSIP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association in Relation with Online Single Submission Integrated	For	For

Rexford Industrial Realty, Inc.

Meeting Date: 05/28/2019

Country: USA

Meeting Type: Annual

Ticker: REXR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Richard S. Ziman	For	For
1.2	Elect Director Howard Schwimmer	For	For
1.3	Elect Director Michael S. Frankel	For	For
1.4	Elect Director Robert L. Antin	For	For
1.5	Elect Director Steven C. Good	For	For
1.6	Elect Director Diana J. Ingram	For	For
1.7	Elect Director Tyler H. Rose	For	Against
<i>Voter Rationale: Chairs the governance committee and the company's governing documents restrict shareholders' ability to amend the company bylaws.</i>			
<i>Blended Rationale: Chairs the governance committee and the company's governing documents restrict shareholders' ability to amend the company bylaws.</i>			
1.8	Elect Director Peter E. Schwab	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Rheinmetall AG

Meeting Date: 05/28/2019

Country: Germany

Meeting Type: Annual

Ticker: RHM

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Rheinmetall AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 2.10 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2018	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2018	For	For
5	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal 2019	For	For
6	Approve Dispute Settlement Agreement with Former Management Board Members Klaus Eberhardt, Gerd Kleinert, Herbert Mueller and the Participating D&O Liability Insurers	For	For

RioCan Real Estate Investment Trust

Meeting Date: 05/28/2019

Country: Canada

Meeting Type: Annual

Ticker: REI.UN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Trustee Bonnie Brooks	For	For
1.2	Elect Trustee Richard Dansereau	For	For
1.3	Elect Trustee Paul Godfrey	For	For
1.4	Elect Trustee Dale H. Lastman	For	For
1.5	Elect Trustee Jane Marshall	For	For
1.6	Elect Trustee Sharon Sallows	For	For
1.7	Elect Trustee Edward Sonshine	For	For
1.8	Elect Trustee Siim A. Vanaselja	For	For
1.9	Elect Trustee Charles M. Winograd	For	For
2	Approve Ernst & Young LLP as Auditors and Authorize Trustees to Fix Their Remuneration	For	For
3	Advisory Vote on Executive Compensation Approach	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Romande Energie Holding SA

Meeting Date: 05/28/2019

Country: Switzerland

Meeting Type: Annual

Ticker: HREN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Accept Financial Statements and Statutory Reports	For	For
1.2	Approve Remuneration Report (Non-Binding)	For	For
2	Approve Discharge of Board and Senior Management	For	For
3	Approve Allocation of Income and Dividends of CHF 36.00 per Share	For	Against
	<i>Voter Rationale: Given there inefficient balance sheet with too much cash, the dividend payout is far too low.</i>		
	<i>Blended Rationale: Given there inefficient balance sheet with too much cash, the dividend payout is far too low.</i>		
4.1.1	Reelect Anne Bobillier as Director	For	For
4.1.2	Reelect Wolfgang Martz as Director	For	Against
	<i>Voter Rationale: Lack of independence on the board.</i>		
	<i>Blended Rationale: Lack of independence on the board.</i>		
4.1.3	Reelect Christian Budry as Director	For	Against
	<i>Voter Rationale: Lack of independence on the board.</i>		
	<i>Blended Rationale: Lack of independence on the board.</i>		
4.1.4	Reelect Bernard Grobety as Director	For	Against
	<i>Voter Rationale: Lack of independence on the board.</i>		
	<i>Blended Rationale: Lack of independence on the board.</i>		
4.1.5	Reelect Jean-Jacques Miauton as Director	For	Against
	<i>Voter Rationale: Lack of independence on the board.</i>		
	<i>Blended Rationale: Lack of independence on the board.</i>		
4.2	Acknowledge Appointment of Francois Vuille to the Board by the State Council	For	Against
	<i>Voter Rationale: Lack of independence on the board.</i>		
	<i>Blended Rationale: Lack of independence on the board.</i>		
4.3	Acknowledge Reappointment of Paola Ghillani, Elina Leimgruber, Guy Mustaki, Jean-Yves Pidoux, and Alphonse-Marie Veuthey to the Board by the State Council	For	Against
	<i>Voter Rationale: Lack of independence on the board.</i>		
	<i>Blended Rationale: Lack of independence on the board.</i>		

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Romande Energie Holding SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.4	Reelect Guy Mustaki as Board Chairman	For	Against
	<i>Voter Rationale: Not supportive of appointment to the board due to a lack of independence.</i>		
	<i>Blended Rationale: Not supportive of appointment to the board due to a lack of independence.</i>		
4.5.1	Reappoint Wolfgang Martz as Member of the Compensation Committee	For	Against
	<i>Voter Rationale: Lack of independence on a key committee.</i>		
	<i>Blended Rationale: Lack of independence on a key committee.</i>		
4.5.2	Reappoint Elina Leimgruber as Member of the Compensation Committee	For	Against
	<i>Voter Rationale: Lack of independence on a key committee.</i>		
	<i>Blended Rationale: Lack of independence on a key committee.</i>		
4.5.3	Reappoint Jean-Yves Pidoux as Member of the Compensation Committee	For	Against
	<i>Voter Rationale: Lack of independence on a key committee.</i>		
	<i>Blended Rationale: Lack of independence on a key committee.</i>		
4.6	Ratify Deloitte SA as Auditors	For	For
4.7	Designate Gabriel Cottier as Independent Proxy	For	For
5.1	Approve Remuneration of Directors in the Amount of CHF 930,000	For	For
5.2	Approve Remuneration of Executive Committee in the Amount of CHF 3.9 Million	For	For
6	Transact Other Business (Voting)	For	Against
	<i>Voter Rationale: Other business not disclosed.</i>		
	<i>Blended Rationale: Other business not disclosed.</i>		

Romande Energie Holding SA

Meeting Date: 05/28/2019

Country: Switzerland

Meeting Type: Annual

Ticker: HREN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Share Re-registration Consent	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Schroder International Selection Fund - Asia Pacific Ex-Japan Equity

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: N/A

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Schroder International Selection Fund SICAV - Global Cities Real Estate

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: HPF9BZ.F

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Schroder International Selection Fund SICAV - Global Cities Real Estate

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Schroder Isf - (eur) Corporate Bond

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: MKD8NJ.F

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Schroder Isf - (eur) Corporate Bond

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
16	Approve Allocation of Income	For	For

Schroder Isf - (eur) Credit Absolute Return

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: QC8FQL.F

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Schroder Isf - (eur) Credit Conviction

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: LWW5KN.F

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Schroder Isf - (eur) Credit Conviction

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Schroder Isf - (eur) Equity

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: W1072C.F

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Schroder Isf - (eur) Equity

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Schroder Isf - (eur) Government Bond

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: K4XKXB.F

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Schroder Isf - (eur) High Yield

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: P2259H.F

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Schroder Isf - (eur) Liquidity

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: X1991L.F

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Schroder Isf - (eur) Liquidity

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Schroder Isf - (usd) Bond

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: FRB5TB.F

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Schroder Isf - (usd) Bond

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
16	Approve Allocation of Income	For	For

Schroder Isf - (usd) Liquidity

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: CW7Q5X.F

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Schroder Isf - All China Equity

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: N8F28P.F

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Schroder Isf - All China Equity

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Schroder Isf - Alternative Risk Premias

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: B7J4PV.F

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Schroder Isf - Alternative Risk Premias

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Schroder Isf - Asian Bond Total Return

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: T80854.F

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Schroder Isf - Asian Dividend Maximiser

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: WMPRVQ.F

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Schroder Isf - Asian Equity Yield

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: PGY4RF.F

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Schroder Isf - Asian Equity Yield

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Schroder Isf - Asian Local Currency Bond

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: SV1ZZP.F

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Schroder Isf - Asian Local Currency Bond

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
16	Approve Allocation of Income	For	For

Schroder Isf - Asian Opportunities

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: DYHTG9.F

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Schroder Isf - Asian Smaller Companies

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: N/A

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Schroder Isf - Asian Smaller Companies

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Schroder Isf - Asian Total Return

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: LD2WWZ.F

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Schroder Isf - Asian Total Return

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Schroder Isf - Bric

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: DW4WJ0.F

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Schroder Isf - China A

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: TL1R4C.F

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Schroder Isf - China Opportunities

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: C38ZGQ.F

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Schroder Isf - China Opportunities

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Schroder Isf - Dynamic Indian Income Bond

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: FXL3B0.F

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Schroder Isf - Dynamic Indian Income Bond

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
16	Approve Allocation of Income	For	For

Schroder Isf - Emerging Asia

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: GR4HTW.F

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Schroder Isf - Emerging Europe

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: S0JX24.F

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Schroder Isf - Emerging Europe

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Schroder Isf - Emerging Market Bond

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: P1HPPM.F

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Schroder Isf - Emerging Market Bond

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Schroder Isf - Emerging Markets

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: LSGFLT.F

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Schroder Isf - Emerging Markets Debt Absolute Return

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: 71597

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Schroder Isf - Emerging Markets Equity Alpha

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: GKXYH1.F

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Schroder Isf - Emerging Markets Equity Alpha

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Schroder Isf - Emerging Multi-asset Income

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: LC7D3W.F

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Schroder Isf - Emerging Multi-asset Income

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
16	Approve Allocation of Income	For	For

Schroder Isf - European Alpha Absolute Return

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: N/A

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Schroder Isf - European Alpha Focus

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: G6MBHQ.F

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Schroder Isf - European Alpha Focus

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Schroder Isf - European Dividend Maximiser

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: BB9D8W.F

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Schroder Isf - European Dividend Maximiser

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Schroder Isf - European Equity Absolute Return

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: X92V8T.F

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Schroder Isf - European Equity Yield

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: RVGTLV.F

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Schroder Isf - European Large Cap

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: J7H7CL.F

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Schroder Isf - European Large Cap

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Schroder Isf - European Opportunities

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: VY0PTR.F

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Schroder Isf - European Opportunities

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
16	Approve Allocation of Income	For	For

Schroder Isf - European Special Situations

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: B0ZSNG5

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Schroder Isf - European Value

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: KT6Y7Z.F

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Schroder Isf - European Value

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Schroder Isf - Frontier Markets Equity

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: TWWTG4.F

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Schroder Isf - Frontier Markets Equity

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Schroder Isf - Global Bond

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: Q8QVQQ.F

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Schroder Isf - Global Climate Change Equity

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: XBXQBS.F

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Schroder Isf - Global Convertible Bond

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: SWCDYH.F

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Schroder Isf - Global Convertible Bond

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Schroder Isf - Global Corporate Bond

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: N3VC2S.F

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Schroder Isf - Global Corporate Bond

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
16	Approve Allocation of Income	For	For

Schroder Isf - Global Credit Income

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: WF1G0R.F

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Schroder Isf - Global Credit Value

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: RLR94F.F

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Schroder Isf - Global Credit Value

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Schroder Isf - Global Disruption

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: QJ8RM0.F

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Schroder Isf - Global Disruption

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Schroder Isf - Global Diversified Growth

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: B9WXC1.F

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Schroder Isf - Global Dividend Maximiser

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: QW15HX.F

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Schroder Isf - Global Emerging Market Opportunities

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: P0V5BB.F

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Schroder Isf - Global Emerging Market Opportunities

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Schroder Isf - Global Emerging Markets Smaller Companies

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: PBDL61.F

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Schroder Isf - Global Emerging Markets Smaller Companies

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
16	Approve Allocation of Income	For	For

Schroder Isf - Global Energy

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: 104492

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Schroder Isf - Global Equity

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: BZWC0L.F

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Schroder Isf - Global Equity

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Schroder Isf - Global Equity Alpha

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: S967VZ.F

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Schroder Isf - Global Equity Alpha

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Schroder Isf - Global Equity Yield

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: XR53

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Schroder Isf - Global Gold

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: GJGQBQ.F

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Schroder Isf - Global High Yield

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: QXBLV2.F

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Schroder Isf - Global High Yield

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Schroder Isf - Global Inflation Linked Bond

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: DW3JXQ.F

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Schroder Isf - Global Inflation Linked Bond

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
16	Approve Allocation of Income	For	For

Schroder Isf - Global Multi Credit

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: PGWLKR.F

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Schroder Isf - Global Multi-asset Balanced

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: V8801K.F

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Schroder Isf - Global Multi-asset Balanced

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Schroder Isf - Global Multi-asset Income

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: N/A

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Schroder Isf - Global Multi-asset Income

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Schroder Isf - Global Multi-factor Equity

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: WMORZ5.F

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Schroder Isf - Global Recovery

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: B31VJN.F

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Schroder Isf - Global Smaller Companies

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: LJS3W8.F

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Schroder Isf - Global Smaller Companies

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Schroder Isf - Global Sustainable Convertible Bond

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: G46039.F

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Schroder Isf - Global Sustainable Convertible Bond

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
16	Approve Allocation of Income	For	For

Schroder Isf - Global Sustainable Growth

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: D8ZSDD.F

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Schroder Isf - Global Unconstrained Bond

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: DY5C43.F

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Schroder Isf - Global Unconstrained Bond

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Schroder Isf - Greater China

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: CVXG7X.F

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Schroder Isf - Greater China

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Schroder Isf - Hong Kong Dollar Bond

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: VVNM1S.F

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Schroder Isf - Hong Kong Equity

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: FGB1LJ.F

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Schroder Isf - Indian Equity

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: RRG3RS.F

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Schroder Isf - Indian Equity

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Schroder Isf - Indian Opportunities

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: RTRF86.F

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Schroder Isf - Indian Opportunities

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
16	Approve Allocation of Income	For	For

Schroder Isf - Japanese Equity

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: N03706.F

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Schroder Isf - Japanese Opportunities

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: B1FSMK9

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Schroder Isf - Japanese Opportunities

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Schroder Isf - Japanese Smaller Companies

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: 39715

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Schroder Isf - Japanese Smaller Companies

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Schroder Isf - Korean Equity

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: NL6RPX.F

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Schroder Isf - Latin American

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: SRVL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Schroder Isf - Middle East

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: F9NDZ0.F

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Schroder Isf - Middle East

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Schroder Isf - Multi-asset Growth And Income

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: S32YM3.F

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Schroder Isf - Multi-asset Growth And Income

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
16	Approve Allocation of Income	For	For

Schroder Isf - Multi-asset Total Return

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: WWD5FB.F

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Schroder Isf - Qep Global Active Value

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: HX0WHY.F

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Schroder Isf - Qep Global Active Value

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Schroder Isf - Qep Global Blend

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: XKROC3.F

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Schroder Isf - Qep Global Blend

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Schroder Isf - Qep Global Core

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: VY29DS.F

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Schroder Isf - Qep Global Emerging Markets

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: N1JTTT.F

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Schroder Isf - QEP Global Equity Market Neutrals

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: HK5KZ6.F

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Schroder Isf - QEP Global Equity Market Neutrals

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Schroder Isf - Qep Global Esg

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: N/A

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Schroder Isf - Qep Global Esg

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
16	Approve Allocation of Income	For	For

Schroder Isf - Qep Global Quality

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: X6J94R.F

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Schroder Isf - Qep Global Value Plus

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: MBP2Q8.F

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Schroder Isf - Qep Global Value Plus

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Schroder Isf - Rmb Fixed Income

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: DQQWPX.F

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Schroder Isf - Rmb Fixed Income

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Schroder Isf - Securitised Credit

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: F17SDY.F

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Schroder Isf - Strategic Beta

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: HV8QGC.F

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Schroder Isf - Strategic Bond

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: M1Z226.F

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Schroder Isf - Strategic Bond

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Schroder Isf - Swiss Equity Opportunities

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: B0GYF33

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Schroder Isf - Swiss Equity Opportunities

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
16	Approve Allocation of Income	For	For

Schroder Isf - Taiwanese Equity

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: DHFC4T.F

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Schroder Isf - Us Large Cap

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: K1NZ0X.F

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Schroder Isf - Us Large Cap

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Schroder Isf - Us Small & Mid Cap Equity

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: TRG2HM.F

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Schroder Isf - Us Small & Mid Cap Equity

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Schroder Isf - Wealth Preservation (eur)

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: XPW6Q8.F

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-elect Eric Bertrand as Director	For	For
7	Re-elect Mike Champion as Director	For	For
8	Re-elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-elect Daniel de Fernando Garcia as Director	For	For
10	Re-elect Bernard Herman as Director	For	For
11	Re-elect Achim Kuessner as Director	For	For
12	Re-elect Richard Mountford as Director	For	For
13	Re-elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Schroder Special Situations Fund - (gbp) Liquidity + Fund

Meeting Date: 05/28/2019

Country: Luxembourg

Meeting Type: Annual

Ticker: B071KR.F

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements	For	For
4	Approve Discharge of Directors	For	For
5	Elect Carla Bergareche as Director	For	For
6	Re-Elect Eric Bertrand as Director	For	For
7	Re-Elect Mike Champion as Director	For	For
8	Re-Elect Marie-Jeanne Chevremont-Lorenzini as Director	For	For
9	Re-Elect Daniel de Fernando Garcia as Director	For	For
10	Re-Elect Bernard Herman as Director	For	For
11	Re-Elect Achim Kuessner as Director	For	For
12	Re-Elect Richard Mountford as Director	For	For
13	Re-Elect Neil Walton as Director	For	For
14	Approve Remuneration of Directors	For	For
15	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
16	Approve Allocation of Income	For	For

Sensata Technologies Holding plc

Meeting Date: 05/28/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: ST

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Paul B. Edgerley	For	For
1b	Elect Director Martha N. Sullivan	For	For
1c	Elect Director John P. Absmeier	For	For
1d	Elect Director James E. Heppelmann	For	For
1e	Elect Director Charles W. Peffer	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Sensata Technologies Holding plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1f	Elect Director Constance E. Skidmore	For	For
1g	Elect Director Andrew C. Teich	For	For
1h	Elect Director Thomas Wroe Jr.	For	For
1i	Elect Director Stephen M. Zide	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Ernst & Young LLP as Auditors	For	For
4	Approve Director Compensation Report	For	For
5	Approve Director Compensation Policy	For	For
6	Ratify Ernst & Young LLP as U.K. Statutory Auditor	For	For
7	Authorize Audit Committee to Fix Remuneration of Auditors	For	For
8	Accept Financial Statements and Statutory Reports	For	For
9	Grant Board Authority to Repurchase Shares	For	For
10	Authorize Issue of Equity	For	For
11	Authorize Issue of Equity without Pre-emptive Rights	For	Against
<hr/> <i>Voter Rationale: Excessive dilution.</i>			
<hr/> <i>Blended Rationale: Excessive dilution.</i>			
12	Authorize the Board of Directors to Allot Shares Under the Equity Incentive Plans	For	For
13	Authorize the Board of Directors to Allot Shares Under the Equity Incentive Plans without Pre-emptive Rights	For	For

Shenzhou International Group Holdings Limited

Meeting Date: 05/28/2019

Country: Cayman Islands

Meeting Type: Annual

Ticker: 2313

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Shenzhou International Group Holdings Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Elect Ma Jianrong as Director	For	For
4	Elect Chen Zhifen as Director	For	For
5	Elect Jiang Xianpin as Director	For	For
6	Elect Zhang Bingsheng as Director	For	For
7	Authorize Board to Fix Remuneration of Directors	For	For
8	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	For
9	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The share issuance limit is greater than 10%</i>			
<i>Blended Rationale: The share issuance limit is greater than 10%</i>			
10	Authorize Repurchase of Issued Share Capital	For	For
11	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed</i>			
<i>Blended Rationale: Discount limit not disclosed</i>			

Sibanye-Stillwater Ltd.

Meeting Date: 05/28/2019

Country: South Africa

Meeting Type: Annual

Ticker: SGL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Appoint Ernst & Young Inc as Auditors of the Company with Lance Tomlinson as the Designated Individual Partner	For	For
2	Elect Harry Kenyon-Slaney as Director	For	For
3	Re-elect Neal Froneman as Director	For	For
4	Re-elect Nkosemntu Nika as Director	For	For
5	Re-elect Susan van der Merwe as Director	For	For
6	Re-elect Keith Rayner as Chair of the Audit Committee	For	For
7	Elect Timothy Cumming as Member of the Audit Committee	For	For
8	Re-elect Savannah Danson as Member of the Audit Committee	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Sibanye-Stillwater Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Re-elect Rick Menell as Member of the Audit Committee	For	For
10	Re-elect Nkosemntu Nika as Member of the Audit Committee	For	For
11	Re-elect Susan van der Merwe as Member of the Audit Committee	For	For
12	Place Authorised but Unissued Shares under Control of Directors	For	For
13	Authorise Board to Issue Shares for Cash	For	For
14	Approve Remuneration Policy	For	For
15	Approve Remuneration Implementation Report	For	Against

Voter Rationale: Bonus paid out against safety measures despite 24 fatalities being recorded at the company's SA operations during 2018, with a further major incident in Q1 2019 due to labour unrest. Investigations into the 2018 incidents are currently ongoing.

Blended Rationale: Bonus paid out against safety measures despite 24 fatalities being recorded at the company's SA operations during 2018, with a further major incident in Q1 2019 due to labour unrest. Investigations into the 2018 incidents are currently ongoing.

1	Approve Remuneration of Non-Executive Directors	For	For
2	Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	For	For
3	Authorise Repurchase of Issued Share Capital	For	For

Sibanye-Stillwater Ltd.

Meeting Date: 05/28/2019

Country: South Africa

Meeting Type: Special

Ticker: SGL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Authorise the Allotment and Issuance of Sibanye-Stillwater Shares	For	For

Smart Metering Systems Plc

Meeting Date: 05/28/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: SMS

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Smart Metering Systems Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Re-elect Willie MacDiarmid as Director	For	For
3	Re-elect Miriam Greenwood as Director	For	For
4	Approve Remuneration Report	For	For
5	Reappoint Ernst & Young LLP as Auditors	For	For
6	Authorise Board to Fix Remuneration of Auditors	For	For
7	Approve Final Dividend	For	For
8	Authorise Issue of Equity	For	For
9	Authorise Issue of Equity without Pre-emptive Rights	For	For
10	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Software AG

Meeting Date: 05/28/2019

Country: Germany

Meeting Type: Annual

Ticker: SOW

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 0.71 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2018	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2018	For	For
5	Ratify BDO AG as Auditors for Fiscal 2019	For	For
6	Amend Articles Re: Introduce Age Limit for Management Board and Lowering Age Limit for Supervisory Board	For	Against

Voter Rationale: Introducing an age limit may not be in the best interests of the company or shareholders.

Blended Rationale: Introducing an age limit may not be in the best interests of the company or shareholders.

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Sunny Optical Technology (Group) Company Limited

Meeting Date: 05/28/2019

Country: Cayman Islands

Meeting Type: Annual

Ticker: 2382

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a	Elect Sun Yang as Director	For	For
3b	Elect Zhang Yuqing as Director	For	For
3c	Elect Shao Yang Dong as Director	For	For
3d	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve Deloitte Touche Tohmatsu as External Auditor and Authorize Board to Fix Their Remuneration	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Share issuance limit exceeds 10% of share capital</i>			
<i>Blended Rationale: Share issuance limit exceeds 10% of share capital</i>			
6	Authorize Repurchase of Issued Share Capital	For	For
7	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed</i>			
<i>Blended Rationale: Discount limit not disclosed</i>			

TCL Electronics Holdings Limited

Meeting Date: 05/28/2019

Country: Cayman Islands

Meeting Type: Annual

Ticker: 1070

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	For
4	Elect Li Yuhao as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

TCL Electronics Holdings Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Elect Yang Anming as Director	For	For
6a	Elect Wang Cheng Kevin as Director	For	For
6b	Elect Wang Yi Michael as Director	For	For
6c	Elect Robert Maarten Westerhof as Director	For	For
6d	Elect Lau Siu Ki as Director	For	For
7	Authorize Board to Fix Remuneration of Directors	For	For
8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Share issuance limit exceeds 10% of current share capital</i>			
<i>Blended Rationale: Share issuance limit exceeds 10% of current share capital</i>			
9	Authorize Repurchase of Issued Share Capital	For	For
10	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed</i>			
<i>Blended Rationale: Discount limit not disclosed</i>			
11	Approve Specific Mandate to Issue New Shares Under the Share Award Scheme	For	Against
<i>Voter Rationale: Michael Wang sits on the compensation committee, is therefore involved in the scheme's administration and is eligible to receive shares under the scheme</i>			
<i>Blended Rationale: Michael Wang sits on the compensation committee, is therefore involved in the scheme's administration and is eligible to receive shares under the scheme</i>			

Triple Point Social Housing Reit Plc

Meeting Date: 05/28/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: SOHO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Elect Tracey Fletcher-Ray as Director	For	For
4	Re-elect Christopher Phillips as Director	For	For
5	Re-elect Ian Reeves as Director	For	For
6	Re-elect Peter Coward as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Triple Point Social Housing Reit Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Re-elect Paul Oliver as Director	For	For
8	Reappoint BDO LLP as Auditors	For	For
9	Authorise Audit Committee to Fix Remuneration of Auditors	For	For
10	Authorise Issue of Equity	For	For
11	Authorise the Directors to Declare and Pay All Dividends as Interim Dividends	For	For
12	Authorise Issue of Equity without Pre-emptive Rights	For	For
13	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
14	Authorise Market Purchase of Ordinary Shares	For	For
15	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Uchi Technologies Bhd.

Meeting Date: 05/28/2019

Country: Malaysia

Meeting Type: Annual

Ticker: 7100

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Final Dividend	For	For
2	Approve Directors' Fees	For	For
3	Elect Tan Boon Hoe as Director	For	For
4	Approve Deloitte PLT as Auditors and Authorize Board to Fix Their Remuneration	For	For
5	Approve Charlie Ong Chye Lee to Continue Office as Independent Non-Executive Director	For	For
6	Authorize Share Repurchase Program	For	For
1	Adopt New Constitution	For	For

Vidrala SA

Meeting Date: 05/28/2019

Country: Spain

Meeting Type: Annual

Ticker: VID

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Vidrala SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Consolidated and Standalone Financial Statements	For	For
2	Approve Discharge of Board	For	For
3	Approve Allocation of Income and Dividends	For	For
4	Approve Non-Financial Information Report	For	For
5	Authorize Share Repurchase and Capital Reduction via Amortization of Repurchased Shares	For	For
6	Authorize Capitalization of Reserves for Bonus Issue	For	For
7	Fix Number of Directors at 11 and Elect Fernando Gumuzio Iniguez de Onzono as Director	For	For
8	Reelect Ramon Delclaux de la Sota as Director	For	Against
	<i>Voter Rationale: Lack of independence on the board.</i>		
	<i>Blended Rationale: Lack of independence on the board.</i>		
9	Reelect Noronha Gallo SGPS SA as Director	For	Against
	<i>Voter Rationale: Lack of independence on the board.</i>		
	<i>Blended Rationale: Lack of independence on the board.</i>		
10	Advisory Vote on Remuneration Report	For	Against
	<i>Voter Rationale: Non-exec Chairman receives performance based pay which compromises his independence.</i>		
	<i>Blended Rationale: Non-exec Chairman receives performance based pay which compromises his independence.</i>		
12	Authorize Board to Ratify and Execute Approved Resolutions	For	For
13	Approve Minutes of Meeting	For	For

Welcia Holdings Co., Ltd.

Meeting Date: 05/28/2019

Country: Japan

Meeting Type: Annual

Ticker: 3141

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Amend Business Lines	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Welcia Holdings Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.1	Elect Director Ikeno, Takamitsu	For	For
2.2	Elect Director Mizuno, Hideharu	For	For
2.3	Elect Director Matsumoto, Tadahisa	For	For
2.4	Elect Director Sato, Norimasa	For	For
2.5	Elect Director Nakamura, Juichi	For	For
2.6	Elect Director Abe, Takashi	For	For
2.7	Elect Director Okada, Motoya	For	For
2.8	Elect Director Narita, Yukari	For	For
2.9	Elect Director Nakai, Tomoko	For	For
3	Appoint Statutory Auditor Sugiyama, Atsuko	For	For

WH Group Limited

Meeting Date: 05/28/2019

Country: Cayman Islands

Meeting Type: Annual

Ticker: 288

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2a	Elect Wan Hongjian as Director	For	For
2b	Elect Guo Lijun as Director	For	For
2c	Elect Sullivan Kenneth Marc as Director	For	For
2d	Elect Ma Xiangjie as Director	For	For
2e	Elect Lee Conway Kong Wai as Director	For	Against
<i>Voter Rationale: Overboarded</i>			
<i>Blended Rationale: Overboarded</i>			
3	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve Ernst & Young as Auditor and Authorize Board to Fix Their Remuneration	For	For
5	Approve Final Dividend	For	For
6	Authorize Repurchase of Issued Share Capital	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

WH Group Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights <i>Voter Rationale: Share issuance limit exceeds 10% of current share capital</i> <i>Blended Rationale: Share issuance limit exceeds 10% of current share capital</i>	For	Against
8	Authorize Reissuance of Repurchased Shares <i>Voter Rationale: Discount limit not disclosed</i> <i>Blended Rationale: Discount limit not disclosed</i>	For	Against

Xingda International Holdings Ltd.

Meeting Date: 05/28/2019

Country: Cayman Islands

Meeting Type: Annual

Ticker: 1899

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3A1	Elect Liu Jinlan as Director	For	For
3A2	Elect Tao Jinxiang as Director	For	For
3A3	Elect Xu Chunhua as Director	For	For
3B	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	For
5A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights <i>Voter Rationale: Share issuance limit exceeds 10% of share capital</i> <i>Blended Rationale: Share issuance limit exceeds 10% of share capital</i>	For	Against
5B	Authorize Repurchase of Issued Share Capital	For	For
5C	Authorize Reissuance of Repurchased Shares <i>Voter Rationale: Discount limit not disclosed</i> <i>Blended Rationale: Discount limit not disclosed</i>	For	Against

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Xxentria Technology Materials Co., Ltd.

Meeting Date: 05/28/2019

Country: Taiwan

Meeting Type: Annual

Ticker: 8942

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Profit Distribution	For	For
3	Approve Amendments to Articles of Association	For	For
4	Amend Procedures Governing the Acquisition or Disposal of Assets	For	For
5	Approve Amendment to Rules and Procedures for Election of Directors	For	For

YASKAWA Electric Corp.

Meeting Date: 05/28/2019

Country: Japan

Meeting Type: Annual

Ticker: 6506

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Tsuda, Junji	For	For
1.2	Elect Director Ogasawara, Hiroshi	For	For
1.3	Elect Director Murakami, Shuji	For	For
1.4	Elect Director Minami, Yoshikatsu	For	For
1.5	Elect Director Takamiya, Koichi	For	For
1.6	Elect Director Ogawa, Masahiro	For	For
2.1	Elect Director and Audit Committee Member Tsukahata, Koichi	For	For
2.2	Elect Director and Audit Committee Member Nakayama, Yuji	For	For
2.3	Elect Director and Audit Committee Member Akita, Yoshiki	For	For
2.4	Elect Director and Audit Committee Member Sakane, Junichi	For	For
2.5	Elect Director and Audit Committee Member Tsukamoto, Hideo	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

YASKAWA Electric Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Trust-Type Equity Compensation Plan	For	For

ABC-MART, INC.

Meeting Date: 05/29/2019 **Country:** Japan
Meeting Type: Annual **Ticker:** 2670

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 105	For	For
2.1	Elect Director Noguchi, Minoru	For	For
2.2	Elect Director Katsunuma, Kiyoshi	For	For
2.3	Elect Director Kojima, Jo	For	For
2.4	Elect Director Kikuchi, Takashi	For	For
2.5	Elect Director Hattori, Kiichiro	For	For
3.1	Elect Director and Audit Committee Member Matsuoka, Tadashi	For	Against
<i>Voter Rationale: Lack of independence</i>			
<i>Blended Rationale: Lack of independence</i>			
3.2	Elect Director and Audit Committee Member Sugahara, Taio	For	For
3.3	Elect Director and Audit Committee Member Toyoda, Ko	For	For

Acter Co., Ltd.

Meeting Date: 05/29/2019 **Country:** Taiwan
Meeting Type: Annual **Ticker:** 5536

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Report and Financial Statements	For	For
2	Approve Plan on Profit Distribution	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Acter Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Amend Articles of Association	For	For
4	Amend Procedures for Acquisition of Disposal of Assets, Endorsement and Guarantee Procedure and Procedures for Loaning of Company Funds	For	Against
<i>Voter Rationale: The proposed changes would increase the decision authority of the chairman in equity investment in subsidiaries, disposal of shareholding and acquisition/disposal of real property, equipment and right-of-use assets without having to get approval from the board or the independent directors. This may expose the company to unnecessary risk.</i>			
<i>Blended Rationale: The proposed changes would increase the decision authority of the chairman in equity investment in subsidiaries, disposal of shareholding and acquisition/disposal of real property, equipment and right-of-use assets without having to get approval from the board or the independent directors. This may expose the company to unnecessary risk.</i>			
5	Approve Company's Subsidiary Sheng Huei (Suzhou) Engineering Co, Ltd. will apply for IPO of CNY Ordinary Shares (A-shares) in China.	For	For

AECI Ltd.

Meeting Date: 05/29/2019

Country: South Africa

Meeting Type: Annual

Ticker: AFE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for the Year Ended 31 December 2018	For	For
2	Reappoint Deloitte & Touche as Auditors of the Company with Patrick Ndlovu as the Designated Individual Audit Partner	For	For
3.1	Re-elect Godfrey Gomwe as Director	For	For
3.2	Re-elect Allen Morgan as Director	For	For
3.3	Re-elect Philisiwe Sibiyi as Director	For	For
4	Elect Jonathan Molapo as Director	For	For
5	Re-elect Mark Dytor as Director	For	For
6.1	Re-elect Godfrey Gomwe as Member of the Audit Committee	For	For
6.2	Re-elect Allen Morgan as Member of the Audit Committee	For	For
6.3	Re-elect Philisiwe Sibiyi as Member of the Audit Committee	For	For
7.1	Approve Remuneration Policy	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

AECI Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7.2	Approve Implementation Report of the Remuneration Policy	For	For
8	Amend Long Term Incentive Plan 2012	For	For
1.1	Approve Fees of the Board Chairman	For	For
1.2	Approve Fees of Non-Executive Directors	For	For
1.3	Approve Fees of the Audit Committee Chairman	For	For
1.4	Approve Fees of the Audit Committee Members	For	For
1.5	Approve Fees of the Other Board Committees' Chairman	For	For
1.6	Approve Fees of the Other Board Committees' Members	For	For
1.7	Approve Meeting Attendance Fee	For	For
2	Authorise Repurchase of Issued Share Capital	For	For
3	Approve Financial Assistance to Related or Inter-related Company	For	For

AEON Co., Ltd.

Meeting Date: 05/29/2019

Country: Japan

Meeting Type: Annual

Ticker: 8267

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Yoko, Hiroshi	For	For
1.2	Elect Director Okada, Motoya	For	Against
<i>Blended Rationale: A vote AGAINST this director nominee is warranted because:- Top management is responsible for the company's unfavorable ROE performance.</i>			
1.3	Elect Director Yamashita, Akinori	For	For
1.4	Elect Director Uchinaga, Yukako	For	For
1.5	Elect Director Nagashima, Toru	For	For
1.6	Elect Director Tsukamoto, Takashi	For	Against
<i>Blended Rationale: A vote AGAINST this director nominee is warranted because:- The board after this meeting will not be majority independent and this outside director nominee lacks independence.</i>			
1.7	Elect Director Ono, Kotaro	For	For
1.8	Elect Director Peter Child	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Affiliated Managers Group, Inc.

Meeting Date: 05/29/2019

Country: USA

Meeting Type: Annual

Ticker: AMG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Samuel T. Byrne	For	For
1b	Elect Director Dwight D. Churchill	For	For
1c	Elect Director Nathaniel Dalton	For	For
1d	Elect Director Glenn Earle	For	For
1e	Elect Director Niall Ferguson	For	For
1f	Elect Director Sean M. Healey	For	For
1g	Elect Director Tracy P. Palandjian	For	For
1h	Elect Director Patrick T. Ryan	For	For
1i	Elect Director Karen L. Yerburgh	For	For
1j	Elect Director Jide J. Zeitlin	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

Barrett Business Services, Inc.

Meeting Date: 05/29/2019

Country: USA

Meeting Type: Annual

Ticker: BBSI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Thomas J. Carley	For	For
1.2	Elect Director Thomas B. Cusick	For	For
1.3	Elect Director Michael L. Elich	For	For
1.4	Elect Director James B. Hicks	For	For
1.5	Elect Director Jon L. Justesen	For	Against

Voter Rationale: Chair of Nominations committee on a board that lacks gender diversity.

Blended Rationale: Chair of Nominations committee on a board that lacks gender diversity.

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Barrett Business Services, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.6	Elect Director Anthony Meeker	For	For
1.7	Elect Director Vincent P. Price	For	For
2	Approve Qualified Employee Stock Purchase Plan	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: Main concern over remuneration pertains to the lack of risk mitigators and that long term incentive plan is not predominantly performance-based.</i>			
<i>Blended Rationale: Main concern over remuneration pertains to the lack of risk mitigators and that long term incentive plan is not predominantly performance-based.</i>			
4	Ratify Deloitte & Touche LLP as Auditor	For	For
5	Adopt Proxy Access Right	Against	For
<i>Voter Rationale: Support as the proposed eligibility requirements to use proxy access are robust and the proposal includes safeguards to ensure that the access right would not be used to effect a change of control.</i>			
<i>Blended Rationale: Support as the proposed eligibility requirements to use proxy access are robust and the proposal includes safeguards to ensure that the access right would not be used to effect a change of control.</i>			

BOC Aviation Limited

Meeting Date: 05/29/2019

Country: Singapore

Meeting Type: Annual

Ticker: 2588

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Adopt Financial Statements and Directors' and Auditors' Reports	For	For
2	Approve Final Dividend	For	For
3a	Elect Sun Yu as Director	For	For
3b	Elect Robert James Martin as Director	For	For
3c	Elect Liu Chenggang as Director	For	For
3d	Elect Wang Zhiheng as Director	For	For
3e	Elect Fu Shula as Director	For	For
3f	Elect Yeung Yin Bernard as Director	For	For
4	Authorize Board to Fix Remuneration of Directors	For	For
5	Approve Ernst & Young LLP as Auditor and Authorize Board to Fix Their Remuneration	For	For
6	Authorize Repurchase of Issued Share Capital	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

BOC Aviation Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights <i>Voter Rationale: Share issuance limit exceeds 10% of share capital</i> <i>Blended Rationale: Share issuance limit exceeds 10% of share capital</i>	For	Against
8	Authorize Reissuance of Repurchased Shares <i>Voter Rationale: Discount limit not disclosed</i> <i>Blended Rationale: Discount limit not disclosed</i>	For	Against

Bristol-Myers Squibb Company

Meeting Date: 05/29/2019

Country: USA

Meeting Type: Annual

Ticker: BMY

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1A	Elect Director Peter J. Arduini	For	For
1B	Elect Director Robert J. Bertolini	For	For
1C	Elect Director Giovanni Caforio	For	For
1D	Elect Director Matthew W. Emmens	For	For
1E	Elect Director Michael Grobstein	For	For
1F	Elect Director Alan J. Lacy	For	For
1G	Elect Director Dinesh C. Paliwal	For	For
1H	Elect Director Theodore R. Samuels	For	For
1I	Elect Director Vicki L. Sato	For	For
1J	Elect Director Gerald L. Storch	For	For
1K	Elect Director Karen H. Vousden	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Deloitte & Touche LLP as Auditors	For	For
4	Provide Right to Act by Written Consent <i>Voter Rationale: Enhances shareholder rights</i> <i>Blended Rationale: Enhances shareholder rights</i>	Against	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

CGN Power Co., Ltd.

Meeting Date: 05/29/2019

Country: China

Meeting Type: Annual

Ticker: 1816

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2018 Report of the Board of Directors	For	For
2	Approve 2018 Report of the Supervisory Committee	For	For
3	Approve 2018 Annual Report	For	For
4	Approve 2018 Audited Financial Statements	For	For
5	Approve 2019 Investment Plan and Capital Expenditure Budget	For	For
6	Approve to Appoint Deloitte Touche Tohmatsu Certified Public Accountants LLP as Auditors and to Fix Their Remuneration	For	For
7.1	Approve Remuneration of Gao Ligang	For	For
7.2	Approve Remuneration of Na Xizhi	For	For
7.3	Approve Remuneration of Hu Yiguang	For	For
7.4	Approve Remuneration of Francis Siu Wai Keung	For	For
7.5	Approve Remuneration of Yang Lanhe	For	For
7.6	Approve Remuneration of Chen Rongzhen	For	For
7.7	Approve Remuneration of Zhu Hui	For	For
7.8	Approve Remuneration of Wang Hongxin	For	For
8	Approve 2020 Engineering Services Framework Agreement, Engineering Services, and the Proposed Annual Caps	For	For
9	Approve Domestic Registration and Issuance of RMB Denominated Bonds	For	For
10	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for H Shares	For	Against
<i>Voter Rationale: Share issuance limit exceeds 10% of share capital and discount limit not disclosed</i>			
<i>Blended Rationale: Share issuance limit exceeds 10% of share capital and discount limit not disclosed</i>			
11	Approve Report on the Use of Previously Raised Funds as of December 31, 2018	For	For
12	Approve Report on the Use of Previously Raised Funds as of March 31, 2019	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Chevron Corporation

Meeting Date: 05/29/2019

Country: USA

Meeting Type: Annual

Ticker: CVX

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Wanda M. Austin	For	For
1b	Elect Director John B. Frank	For	For
1c	Elect Director Alice P. Gast	For	For
1d	Elect Director Enrique Hernandez, Jr.	For	For
1e	Elect Director Charles W. Moorman, IV	For	For
1f	Elect Director Dambisa F. Moyo	For	For
1g	Elect Director Debra Reed-Klages	For	For
1h	Elect Director Ronald D. Sugar	For	For
1i	Elect Director Inge G. Thulin	For	For
1j	Elect Director D. James Umpleby, III	For	For
1k	Elect Director Michael K. Wirth	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditor	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Report on Human Right to Water	Against	For

Voter Rationale: The company is being asked to report on company's risks related to the human right to water. The company's webpage does acknowledge the value of water; detailing management systems, processes and standards in water usage and related risks. However, the company does not provide comprehensive water reporting in terms of water sources and localised/regional potential risk concerns. Shareholders would benefit from additional information, largely where Chevron lags behind peers in terms of water from horizontal drilling and hydraulic fracturing in US; therefore a vote for this resolution is given.

Blended Rationale: The company is being asked to report on company's risks related to the human right to water. The company's webpage does acknowledge the value of water; detailing management systems, processes and standards in water usage and related risks. However, the company does not provide comprehensive water reporting in terms of water sources and localised/regional potential risk concerns. Shareholders would benefit from additional information, largely where Chevron lags behind peers in terms of water from horizontal drilling and hydraulic fracturing in US; therefore a vote for this resolution is given.

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Chevron Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Report on Plans to Reduce Carbon Footprint Aligned with Paris Agreement Goals	Against	For
<i>Voter Rationale: The company is being asked to report efforts to reduce carbon footprint in line with goal to limit GW to no more than 2C. The resolved clause enables the proponent to ask for increased information about how the company could reduce footprint but not prescribing the pathway that the company should take (both in terms of actions or timelines). The company does disclose a good amount of disclosure of policy and risks associated with limiting GW to less than 2C, fuel mix efficiency, scenario planning and emissions but as this resolution is non-binding, we support the overall premise and so vote for this resolution.</i>			
<i>Blended Rationale: The company is being asked to report efforts to reduce carbon footprint in line with goal to limit GW to no more than 2C. The resolved clause enables the proponent to ask for increased information about how the company could reduce footprint but not prescribing the pathway that the company should take (both in terms of actions or timelines). The company does disclose a good amount of disclosure of policy and risks associated with limiting GW to less than 2C, fuel mix efficiency, scenario planning and emissions but as this resolution is non-binding, we support the overall premise and so vote for this resolution.</i>			
6	Establish Environmental Issue Board Committee	Against	Against
7	Require Independent Board Chairman	Against	Against
8	Reduce Ownership Threshold for Shareholders to Call Special Meeting	Against	For
<i>Voter Rationale: Lowering the ownership threshold to call special meetings and removing existing exclusionary language would enhance shareholders' right to call special meetings.</i>			
<i>Blended Rationale: Lowering the ownership threshold to call special meetings and removing existing exclusionary language would enhance shareholders' right to call special meetings.</i>			

China Telecom Corporation Limited

Meeting Date: 05/29/2019

Country: China

Meeting Type: Annual

Ticker: 728

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve 2018 Profit Distribution Plan and Final Dividend Payment	For	For
3	Approve Deloitte Touche Tohmatsu and Deloitte Touche Tohmatsu Certified Public Accountants LLP as the International Auditor and Domestic Auditor and Authorize Board to Fix Their Remuneration	For	For
4.1	Amend Articles of Association	For	For
4.2	Approve Authorization of Directors to Complete Registration or Filing of the Amendments to the Articles of Association	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

China Telecom Corporation Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5.1	Approve Issuance of Debentures	For	Against
<i>Voter Rationale: Lack of disclosed information relating to the terms and use of proceeds of the issue of debentures and the potential dilution associated with the convertible bonds that may be issued under this mandate.</i>			
<i>Blended Rationale: Lack of disclosed information relating to the terms and use of proceeds of the issue of debentures and the potential dilution associated with the convertible bonds that may be issued under this mandate.</i>			
5.2	Authorize Board to Issue Debentures and Determine Specific Terms, Conditions and Other Matters of the Debentures	For	Against
<i>Voter Rationale: Lack of disclosed information relating to the terms and use of proceeds of the issue of debentures and the potential dilution associated with the convertible bonds that may be issued under this mandate.</i>			
<i>Blended Rationale: Lack of disclosed information relating to the terms and use of proceeds of the issue of debentures and the potential dilution associated with the convertible bonds that may be issued under this mandate.</i>			
5.3	Approve Centralized Registration of Debentures	For	Against
<i>Voter Rationale: Lack of disclosed information relating to the terms and use of proceeds of the issue of debentures and the potential dilution associated with the convertible bonds that may be issued under this mandate.</i>			
<i>Blended Rationale: Lack of disclosed information relating to the terms and use of proceeds of the issue of debentures and the potential dilution associated with the convertible bonds that may be issued under this mandate.</i>			
6.1	Approve Issuance of Company Bonds in the People's Republic of China	For	For
6.2	Authorize Board to Issue Company Bonds and Determine Specific Terms, Conditions and Other Matters of the Company Bonds in the People's Republic of China	For	For
7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Domestic Shares and H Shares	For	Against
<i>Voter Rationale: Share issuance limit exceeds 10% of share capital and the company has not disclosed the discount limit</i>			
<i>Blended Rationale: Share issuance limit exceeds 10% of share capital and the company has not disclosed the discount limit</i>			
8	Approve Amendments to Articles of Association to Reflect Changes in the Registered Capital of the Company	For	Against
<i>Voter Rationale: Given the share issuance mandate does not warrant support, neither to the changes in Articles to reflect that</i>			
<i>Blended Rationale: Given the share issuance mandate does not warrant support, neither to the changes in Articles to reflect that</i>			

Cineplex Inc.

Meeting Date: 05/29/2019

Country: Canada

Meeting Type: Annual

Ticker: CGX

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Cineplex Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Jordan Banks	For	For
1.2	Elect Director Robert Bruce	For	For
1.3	Elect Director Joan Dea	For	For
1.4	Elect Director Janice Fukakusa	For	For
1.5	Elect Director Ian Greenberg	For	For
1.6	Elect Director Donna Hayes	For	For
1.7	Elect Director Ellis Jacob	For	For
1.8	Elect Director Sarabjit S. Marwah	For	For
1.9	Elect Director Nadir Mohamed	For	For
1.10	Elect Director Edward Sonshine	For	For
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Advisory Vote on Executive Compensation Approach	For	For

Coca-Cola European Partners Plc

Meeting Date: 05/29/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: CCEP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Elect Nathalie Gaveau as Director	For	For
4	Elect Dagmar Kollmann as Director	For	For
5	Elect Lord Mark Price as Director	For	For
6	Re-elect Jose Ignacio Comenge Sanchez-Real as Director	For	For
7	Re-elect Francisco Crespo Benitez as Director	For	For
8	Re-elect Irial Finan as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Coca-Cola European Partners Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Re-elect Damian Gammell as Director	For	For
10	Re-elect Alvaro Gomez-Trenor Aguilar as Director	For	For
11	Re-elect Alfonso Libano Daurella as Director	For	For
12	Re-elect Mario Rotllant Sola as Director	For	For
13	Reappoint Ernst & Young LLP as Auditors	For	For
14	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
15	Authorise Political Donations and Expenditure	For	For
16	Authorise Issue of Equity	For	For
17	Approve Waiver on Tender-Bid Requirement	For	Against
<i>Voter Rationale: Risk of creeping control.</i>			
<i>Blended Rationale: Risk of creeping control.</i>			
18	Authorise Issue of Equity without Pre-emptive Rights	For	For
19	Authorise Market Purchase of Ordinary Shares	For	For
20	Authorise Off-Market Purchase of Ordinary Shares	For	For
21	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For
22	Adopt New Articles of Association	For	Against
<i>Voter Rationale: New Articles includes a clause allowing for the appointment of alternate directors.</i>			
<i>Blended Rationale: New Articles includes a clause allowing for the appointment of alternate directors.</i>			

Compass Diversified Holdings

Meeting Date: 05/29/2019

Country: USA

Meeting Type: Annual

Ticker: CODI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Harold S. Edwards	For	Withhold
<i>Voter Rationale: WITHHOLD votes for Harold Edwards and Sarah (Sally) McCoy are warranted due to persistent lack of responsiveness to the receipt of less than 70 percent support for the say-on-pay proposal in the past three years.</i>			
<i>Blended Rationale: WITHHOLD votes for Harold Edwards and Sarah (Sally) McCoy are warranted due to persistent lack of responsiveness to the receipt of less than 70 percent support for the say-on-pay proposal in the past three years.</i>			

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Compass Diversified Holdings

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.2	Elect Director Sarah G. McCoy	For	Withhold
	<i>Voter Rationale: WITHHOLD votes for Harold Edwards and Sarah (Sally) McCoy are warranted due to persistent lack of responsiveness to the receipt of less than 70 percent support for the say-on-pay proposal in the past three years.</i>		
	<i>Blended Rationale: WITHHOLD votes for Harold Edwards and Sarah (Sally) McCoy are warranted due to persistent lack of responsiveness to the receipt of less than 70 percent support for the say-on-pay proposal in the past three years.</i>		
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
	<i>Voter Rationale: A vote AGAINST this proposal is warranted. The committee failed to adequately respond to shareholder concerns as expressed through the 2018 say-on-pay proposal. Additionally, the proxy lacks sufficient disclosure of the compensation arrangements between the company's CEO and its external manager. This lack of information precludes a meaningful assessment of executive pay. Without this information, shareholders cannot make a fully informed decision on this say-on-pay proposal.</i>		
	<i>Blended Rationale: A vote AGAINST this proposal is warranted. The committee failed to adequately respond to shareholder concerns as expressed through the 2018 say-on-pay proposal. Additionally, the proxy lacks sufficient disclosure of the compensation arrangements between the company's CEO and its external manager. This lack of information precludes a meaningful assessment of executive pay. Without this information, shareholders cannot make a fully informed decision on this say-on-pay proposal.</i>		
3	Ratify Grant Thornton LLP as Auditors	For	For

CTCI Corp.

Meeting Date: 05/29/2019

Country: Taiwan

Meeting Type: Annual

Ticker: 9933

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Plan on Profit Distribution	For	For
3	Approve Amendments to Procedures Governing the Acquisition or Disposal of Assets	For	For
4	Amend Procedures for Endorsement and Guarantees	For	For
5	Amend Procedures for Lending Funds to Other Parties	For	For

Dali Foods Group Company Limited

Meeting Date: 05/29/2019

Country: Cayman Islands

Meeting Type: Annual

Ticker: 3799

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Dali Foods Group Company Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a	Elect Xu Shihui as Director	For	For
3b	Elect Zhuang Weiqiang as Director	For	For
3c	Elect Xu Yangyang as Director	For	For
3d	Elect Xu Biying as Director	For	For
3e	Elect Hu Xiaoling as Director	For	For
3f	Elect Cheng Hanchuan as Director	For	For
3g	Elect Liu Xiaobin as Director	For	For
3h	Elect Lin Zhijun as Director	For	For
4	Authorize Board to Fix Remuneration of Directors	For	For
5	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	For
6	Authorize Repurchase of Issued Share Capital	For	For
7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Share issuance limit exceeds 10% of share capital</i>			
<i>Blended Rationale: Share issuance limit exceeds 10% of share capital</i>			
8	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed</i>			
<i>Blended Rationale: Discount limit not disclosed</i>			

DIP Corp.

Meeting Date: 05/29/2019

Country: Japan

Meeting Type: Annual

Ticker: 2379

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 26	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

DIP Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Amend Articles to Amend Business Lines	For	For
3.1	Elect Director Tomita, Hideki	For	For
3.2	Elect Director Iwata, Kazuhisa	For	For
3.3	Elect Director Ueki, Katsumi	For	For
3.4	Elect Director Watanabe, Eiji	For	For
3.5	Elect Director Maehara, Michiyo	For	For
3.6	Elect Director Shidachi, Masatsugu	For	For
3.7	Elect Director Tanabe, Eriko	For	For
4.1	Appoint Statutory Auditor Otomo, Tsuneyo	For	For
4.2	Appoint Statutory Auditor Kobayashi, Koichi	For	For
4.3	Appoint Statutory Auditor Mochizuki, Akihiko	For	For
5	Appoint Alternate Statutory Auditor Hayashi, Rie	For	For
6	Approve Compensation Ceiling for Statutory Auditors	For	For
7	Approve Stock Option Plan	For	For

DNO ASA

Meeting Date: 05/29/2019

Country: Norway

Meeting Type: Annual

Ticker: DNO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Chairman of Meeting; Designate Inspector(s) of Minutes of Meeting	For	For
3	Approve Notice of Meeting and Agenda	For	For
4	Accept Financial Statements and Statutory Reports	For	For
5	Reelect Bijan Mossavar-Rahmani (Chair), Lars Arne Takla (Vice Chair), Gunnar Hirsti, Shelley Margaret Watson and Elin Karfjell as Directors	For	Against

Voter Rationale: Executive Chairman sits on the remuneration and nomination committee which is against best practice.

Blended Rationale: Executive Chairman sits on the remuneration and nomination committee which is against best practice.

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

DNO ASA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Approve Remuneration of Directors in the Amount of NOK 7.1 Million for Chair, NOK 544,500 for Vice Chair, and NOK 453,750 for Other Directors; Approve Remuneration for Committee Work	For	For
7	Approve Remuneration of Nominating Committee	For	For
8	Approve Remuneration of Auditors	For	For
9	Approve Remuneration Policy And Other Terms of Employment For Executive Management (Advisory)	For	Against
<i>Voter Rationale: No performance criteria or award cap attached to the annual bonus.</i>			
<i>Blended Rationale: No performance criteria or award cap attached to the annual bonus.</i>			
10	Approve Remuneration Policy And Other Terms of Employment For Executive Management (Binding)	For	Against
<i>Voter Rationale: LTIP performance period is less than three years as well as a lack of disclosure around the performance metrics and targets.</i>			
<i>Blended Rationale: LTIP performance period is less than three years as well as a lack of disclosure around the performance metrics and targets.</i>			
11	Authorize Board to Distribute Dividends	For	For
12	Approve Creation of NOK 40.6 Million Pool of Capital without Preemptive Rights	For	Against
<i>Voter Rationale: Excessive dilution concerns.</i>			
<i>Blended Rationale: Excessive dilution concerns.</i>			
13	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Could be used as an antitakeover mechanism.</i>			
<i>Blended Rationale: Could be used as an antitakeover mechanism.</i>			
14	Authorize Issuance of Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of USD 300 Million; Approve Creation of NOK 40.6 Million Pool of Capital to Guarantee Conversion Rights	For	Against
<i>Voter Rationale: Excessive dilution concerns.</i>			
<i>Blended Rationale: Excessive dilution concerns.</i>			

Dollar General Corporation

Meeting Date: 05/29/2019

Country: USA

Meeting Type: Annual

Ticker: DG

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Dollar General Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Warren F. Bryant	For	For
1b	Elect Director Michael M. Calbert	For	For
1c	Elect Director Sandra B. Cochran	For	For
1d	Elect Director Patricia D. Fili-Krushel	For	For
1e	Elect Director Timothy I. McGuire	For	For
1f	Elect Director William C. Rhodes, III	For	For
1g	Elect Director Ralph E. Santana	For	For
1h	Elect Director Todd J. Vasos	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
3	Ratify Ernst & Young LLP as Auditors	For	For

DP Eurasia NV

Meeting Date: 05/29/2019

Country: Netherlands

Meeting Type: Annual

Ticker: DPEU

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Adopt Financial Statements and Statutory Reports	For	For
4	Approve Allocation of Income	For	For
6	Approve Discharge of Executive Directors	For	For
7	Approve Discharge of Non-Executive Directors	For	For
8	Approve Remuneration Report	For	For
10	Reappoint PricewaterhouseCoopers Accountants N.V. as Auditors	For	For
11a	Authorise Issue of Equity	For	For
11b	Authorise Issue of Equity without Pre-emptive Rights	For	For
12	Authorise Market Purchase of Shares	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Exxon Mobil Corporation

Meeting Date: 05/29/2019

Country: USA

Meeting Type: Annual

Ticker: XOM

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Susan K. Avery	For	For
1.2	Elect Director Angela F. Braly	For	For
1.3	Elect Director Ursula M. Burns	For	For
1.4	Elect Director Kenneth C. Frazier	For	Against
<i>Voter Rationale: We find that the omission of recent SEC filings over multiple climate-related resolutions on the company's AGM agenda shows a lack of a consideration for climate change risks and an inconsistency in actions with public support declarations, such as supporting the Paris Agreement. Overall, this decision displays a lack of oversight on the issue and warrants a vote against Kenneth Frazier as head of the governance committee.</i>			
<i>Blended Rationale: We find that the omission of recent SEC filings over multiple climate-related resolutions on the company's AGM agenda shows a lack of a consideration for climate change risks and an inconsistency in actions with public support declarations, such as supporting the Paris Agreement. Overall, this decision displays a lack of oversight on the issue and warrants a vote against Kenneth Frazier as head of the governance committee.</i>			
1.5	Elect Director Steven A. Kandarian	For	For
1.6	Elect Director Douglas R. Oberhelman	For	For
1.7	Elect Director Samuel J. Palmisano	For	Against
<i>Voter Rationale: Chairing the compensation committee and have voted against compensation for 2 consecutive years</i>			
<i>Blended Rationale: Chairing the compensation committee and have voted against compensation for 2 consecutive years</i>			
1.8	Elect Director Steven S Reinemund	For	For
1.9	Elect Director William C. Weldon	For	For
1.10	Elect Director Darren W. Woods	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditor	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: Lack of disclosure on performance metrics</i>			
<i>Blended Rationale: Lack of disclosure on performance metrics</i>			
4	Require Independent Board Chairman	Against	Against
5	Amend Bylaws - Call Special Meetings	Against	For
<i>Voter Rationale: For enhanced shareholder rights</i>			
<i>Blended Rationale: For enhanced shareholder rights</i>			
6	Disclose a Board Diversity and Qualifications Matrix	Against	Against
7	Establish Environmental/Social Issue Board Committee	Against	Against

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Exxon Mobil Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
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8	Report on Risks of Petrochemical Operations in Flood Prone Areas	Against	Against
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9	Report on Political Contributions	Against	For
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Voter Rationale: Whilst the company does provide a sufficient level of disclosure, increased transparency and accountability in corporate spending would bring the company in line with a growing number of leading companies and increase disclosure in certain political funding areas of the company's reporting. A vote for this resolution is given.

Blended Rationale: Whilst the company does provide a sufficient level of disclosure, increased transparency and accountability in corporate spending would bring the company in line with a growing number of leading companies and increase disclosure in certain political funding areas of the company's reporting. A vote for this resolution is given.

10	Report on Lobbying Payments and Policy	Against	For
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Voter Rationale: Whilst the company does disclose a good level of disclosure on the matter, it fails to mention membership and payments to trade associations and amounts used for lobbying. This lack of lobbying disclosure poses a potential reputational risk for the firm with a high level of press accusations and litigation / European parliament issues surrounding it's lobbying and contradictory messaging compared to company public positions. The coupled with the recent actions of the company to remove climate change related resolutions off the AGM (filing with the SEC), some being successful; a higher level of transparency would enable investors to understand the views and actions of the company in more detail, specifically those around climate action and so a vote for this resolution is given.

Blended Rationale: Whilst the company does disclose a good level of disclosure on the matter, it fails to mention membership and payments to trade associations and amounts used for lobbying. This lack of lobbying disclosure poses a potential reputational risk for the firm with a high level of press accusations and litigation / European parliament issues surrounding it's lobbying and contradictory messaging compared to company public positions. The coupled with the recent actions of the company to remove climate change related resolutions off the AGM (filing with the SEC), some being successful; a higher level of transparency would enable investors to understand the views and actions of the company in more detail, specifically those around climate action and so a vote for this resolution is given.

Foxsemicon Integrated Technology, Inc.

Meeting Date: 05/29/2019

Country: Taiwan

Meeting Type: Annual

Ticker: 3413

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
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1	Approve Business Operations Report and Financial Statements	For	For
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2	Approve Plan on Profit Distribution	For	For
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3	Approve Amendments to Articles of Association	For	For
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4	Amendments to Procedures Governing the Acquisition or Disposal of Assets	For	For
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5	Amend Procedures for Endorsement and Guarantees	For	For
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6	Amend Procedures for Lending Funds to Other Parties	For	For
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Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Foxsemicon Integrated Technology, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7.1	Elect CHIU,YAO-CHUAN, with SHAREHOLDER NO.76 as Non-independent Director	For	For
7.2	Elect WU,SHU-HUI, with ID NO. S221020xxx as Independent Director	For	For
8	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors and Representatives	For	For

Gamania Digital Entertainment Co. Ltd.

Meeting Date: 05/29/2019 **Country:** Taiwan
Meeting Type: Annual **Ticker:** 6180

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements	For	For
2	Approve Plan on Profit Distribution	For	For
3	Amend Articles of Association	For	For
4	Amend Procedures Governing the Acquisition or Disposal of Assets	For	For
5	Amend Operating Procedures of Capital Loan and Endorsement and Guarantees	For	For
6	Amend Rules and Procedures for Election of Directors	For	For

Grape King Bio Ltd.

Meeting Date: 05/29/2019 **Country:** Taiwan
Meeting Type: Annual **Ticker:** 1707

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Plan on Profit Distribution	For	For
3	Approve Amendments to Articles of Association	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Grape King Bio Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Amendments to Procedures Governing the Acquisition or Disposal of Assets	For	For

Holtek Semiconductor, Inc.

Meeting Date: 05/29/2019 **Country:** Taiwan
Meeting Type: Annual **Ticker:** 6202

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Report and Financial Statements	For	For
2	Approve Profit Distribution	For	For
3	Approve Cash Distribution from Legal Reserve	For	For
4	Approve Amendments to Articles of Association	For	For
5	Amend Procedures for Acquisition or Disposal of Assets and Financial Derivatives Transactions	For	For
6	Amend Procedures for Lending Funds to Other Parties	For	For
7	Amend Procedures for Endorsement and Guarantees	For	For
8.1	Elect Wu, Chi-Yung with Shareholder No. 1, as Non-Independent Director	For	For
8.2	Elect Gau, Kuo-Tung with Shareholder No. 10, as Non-Independent Director	For	For
8.3	Elect Chang, Chih with Shareholder No. 101, as Non-Independent Director	For	Against

Voter Rationale: Non-independent director nominee on a board that is only 11% independent, which is much lower than best practice

Blended Rationale: Non-independent director nominee on a board that is only 11% independent, which is much lower than best practice

8.4	Elect Lin, Cheng-Fung with Shareholder No. 26, as Non-Independent Director	For	Against
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Voter Rationale: Non-independent director nominee on a board that is only 11% independent, which is much lower than best practice

Blended Rationale: Non-independent director nominee on a board that is only 11% independent, which is much lower than best practice

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Holtek Semiconductor, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8.5	Elect Tsai, Jung-Tsung with Shareholder No. 190, as Non-Independent Director	For	Against
<i>Voter Rationale: Non-independent director nominee on a board that is only 11% independent, which is much lower than best practice</i>			
<i>Blended Rationale: Non-independent director nominee on a board that is only 11% independent, which is much lower than best practice</i>			
8.6	Elect Wang, Jen-Chung with Shareholder No. 11, as Non-Independent Director	For	Against
<i>Voter Rationale: Non-independent director nominee on a board that is only 11% independent, which is much lower than best practice</i>			
<i>Blended Rationale: Non-independent director nominee on a board that is only 11% independent, which is much lower than best practice</i>			
8.7	Elect Lu, Cheng-Yueh with ID No. H101064XXX as Independent Director	For	Against
<i>Voter Rationale: Non-independent director nominee on a board that is only 11% independent, which is much lower than best practice</i>			
<i>Blended Rationale: Non-independent director nominee on a board that is only 11% independent, which is much lower than best practice</i>			
8.8	Elect Hsing, Chih-Tien with Shareholder No. 19025 as Independent Director	For	Against
<i>Voter Rationale: Non-independent director nominee on a board that is only 11% independent, which is much lower than best practice</i>			
<i>Blended Rationale: Non-independent director nominee on a board that is only 11% independent, which is much lower than best practice</i>			
8.9	Elect Kuo, Tai-Haur with ID No. R121521XXX as Independent Director	For	For
9	Approve Permit of Directors' Engagement in Competitive Conduct	For	For

Human Soft Holding Co. KSCC

Meeting Date: 05/29/2019

Country: Kuwait

Meeting Type: Special

Ticker: HUMANSOFT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Directors (Bundled)	For	Against
<i>Voter Rationale: Lack of information on who is up for election and shareholders are prevented from voting for directors separately</i>			
<i>Blended Rationale: Lack of information on who is up for election and shareholders are prevented from voting for directors separately</i>			

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Hutchison China MediTech Ltd.

Meeting Date: 05/29/2019

Country: Cayman Islands

Meeting Type: Special

Ticker: HCM

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Share Sub-Division	For	For
2	Adopt New Memorandum and Articles of Association	For	For

Hutchison China MediTech Ltd.

Meeting Date: 05/29/2019

Country: Cayman Islands

Meeting Type: Special

Ticker: HCM

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Share Sub-Division	For	For
2	Adopt New Memorandum and Articles of Association	For	For

Illumina, Inc.

Meeting Date: 05/29/2019

Country: USA

Meeting Type: Annual

Ticker: ILMN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1A	Elect Director Frances Arnold	For	For
1B	Elect Director Francis A. deSouza	For	For
1C	Elect Director Susan E. Siegel	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Declassify the Board of Directors	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

illumina, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Report on Political Contributions	Against	For
<i>Voter Rationale: We support greater transparency and accountability in corporate political spending as publicly available information currently does not fully show Illumina's political spending activities. For example, there is no disclosure of board oversight of trade association memberships as well as payments to trade associations and other tax-exempt organizations, which may be used for political purposes. Additional disclosure would allow shareholders to more fully evaluate the company's use of corporate funds in the political process and its management of related risks.</i>			
<i>Blended Rationale: We support greater transparency and accountability in corporate political spending as publicly available information currently does not fully show Illumina's political spending activities. For example, there is no disclosure of board oversight of trade association memberships as well as payments to trade associations and other tax-exempt organizations, which may be used for political purposes. Additional disclosure would allow shareholders to more fully evaluate the company's use of corporate funds in the political process and its management of related risks.</i>			

International Public Partnerships Ltd.

Meeting Date: 05/29/2019

Country: Guernsey

Meeting Type: Annual

Ticker: INPP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration of Directors	For	For
3	Re-elect Julia Bond as Director	For	For
4	Re-elect Giles Frost as Director	For	For
5	Elect Mike Gerrard as Director	For	For
6	Re-elect John Le Poidevin as Director	For	For
7	Re-elect John Stares as Director	For	For
8	Re-elect Claire Whittet as Director	For	For
9	Re-elect John Whittle as Director	For	For
10	Note and Sanction Interim Dividends	For	For
11	Ratify Ernst & Young LLP as Auditors	For	For
12	Authorise Board to Fix Remuneration of Auditors	For	For
13	Approve Scrip Dividend	For	For
14	Authorise Market Purchase of Ordinary Shares	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Izumi Co., Ltd.

Meeting Date: 05/29/2019

Country: Japan

Meeting Type: Annual

Ticker: 8273

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 40	For	For
2.1	Elect Director Yamanishi, Yasuaki	For	For
2.2	Elect Director Kajihara, Yuichiro	For	For
2.3	Elect Director Mikamoto, Tatsuya	For	For
2.4	Elect Director Nakamura, Toyomi	For	For
2.5	Elect Director Honda, Masahiko	For	For
2.6	Elect Director Nitori, Akio	For	For
2.7	Elect Director Yoneda, Kunihiro	For	For
3	Approve Director Retirement Bonus	For	For

Kweichow Moutai Co., Ltd.

Meeting Date: 05/29/2019

Country: China

Meeting Type: Annual

Ticker: 600519

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	For	For
2	Approve Report of the Board of Supervisors	For	For
3	Approve Annual Report and Summary	For	For
4	Approve Financial Statements	For	For
5	Approve Financial Budget Report	For	For
6	Approve Profit Distribution	For	For
7	Approve Report of the Independent Directors	For	For
8	Approve to Appoint Financial and Internal Control Auditor	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

LEG Immobilien AG

Meeting Date: 05/29/2019

Country: Germany

Meeting Type: Annual

Ticker: LEG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 3.53 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2018	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2018	For	For
5	Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal 2019	For	For

Legrand SA

Meeting Date: 05/29/2019

Country: France

Meeting Type: Annual/Special

Ticker: LR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 1.34 per Share	For	For
4	Approve Compensation of Gilles Schnepf, Chairman and CEO Until Feb. 7, 2018 and Chairman of the Board Since Feb. 8, 2018	For	For
5	Approve Compensation of Benoit Coquart, CEO Since Feb. 8, 2018	For	For
6	Approve Remuneration Policy of Chairman of the Board	For	For
7	Approve Remuneration Policy of CEO	For	For
8	Reelect Eliane Rouyer-Chevalier as Director	For	For
9	Elect Michel Landel as Director	For	For
10	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
11	Amend Article 8 of Bylaws Re: Shareholding Disclosure Thresholds	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Legrand SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
12	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
13	Authorize Filing of Required Documents/Other Formalities	For	For

Marathon Oil Corporation

Meeting Date: 05/29/2019

Country: USA

Meeting Type: Annual

Ticker: MRO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Gregory H. Boyce	For	For
1b	Elect Director Chadwick C. Deaton	For	For
1c	Elect Director Marcela E. Donadio	For	For
1d	Elect Director Jason B. Few	For	For
1e	Elect Director Douglas L. Foshee	For	For
1f	Elect Director M. Elise Hyland	For	For
1g	Elect Director Lee M. Tillman	For	For
1h	Elect Director J. Kent Wells	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
4	Approve Omnibus Stock Plan	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			

Medidata Solutions, Inc.

Meeting Date: 05/29/2019

Country: USA

Meeting Type: Annual

Ticker: MDSO

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Medidata Solutions, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Tarek A. Sherif	For	For
1b	Elect Director Glen M. de Vries	For	For
1c	Elect Director Carlos Dominguez	For	For
1d	Elect Director Neil M. Kurtz	For	For
1e	Elect Director George W. McCulloch	For	For
1f	Elect Director Maria Rivas	For	For
1g	Elect Director Lee A. Shapiro	For	For
1h	Elect Director Robert B. Taylor	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
3	Amend Omnibus Stock Plan	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
4	Ratify Deloitte & Touche LLP as Auditors	For	For

MLP SE

Meeting Date: 05/29/2019

Country: Germany

Meeting Type: Annual

Ticker: MLP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 0.20 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2018	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2018	For	For
5	Ratify KPMG AG as Auditors for Fiscal 2019	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

MLP SE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Approve Remuneration System for Management Board Members	For	Against
<i>Voter Rationale: Problematic elements of remuneration structure including a lack of disclosure around performance targets, the discretionary ability of the board and the high pension award.</i>			
<i>Blended Rationale: Problematic elements of remuneration structure including a lack of disclosure around performance targets, the discretionary ability of the board and the high pension award.</i>			
7	Amend Corporate Purpose	For	For

Mowi ASA

Meeting Date: 05/29/2019

Country: Norway

Meeting Type: Annual

Ticker: MOWI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Chairman of Meeting; Designate Inspector(s) of Minutes of Meeting	For	For
2	Approve Notice of Meeting and Agenda	For	For
4	Accept Financial Statements and Statutory Reports; Approve Allocation of Income	For	For
6	Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	For
7	Approval of the Guidelines for Allocation of Options	For	For
8	Approve Remuneration of Directors; Approve Remuneration for Audit Committee	For	For
9	Approve Remuneration of Nomination Committee	For	For
10	Approve Remuneration of Auditors	For	For
11a	Reelect Ole-Eirik Leroy as Director	For	Against
<i>Voter Rationale: Lack of independence on the board.</i>			
<i>Blended Rationale: Lack of independence on the board.</i>			
11b	Reelect Lisbeth K. Naero as Director	For	For
11c	Reelect Kristian Melhuus as Director	For	Against
<i>Voter Rationale: Lack of independence on the board.</i>			
<i>Blended Rationale: Lack of independence on the board.</i>			
12a	Reelect Robin Bakken as Member of Nominating Committee	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Mowi ASA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
12b	Elect Ann Kristin Brautaset as New Member of Nominating Committee	For	For
12c	Reelect Merete Haugli as Member of Nominating Committee	For	For
13	Authorize Board to Distribute Dividends	For	For
14	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	For
15a	Approve Creation of NOK 387 Million Pool of Capital without Preemptive Rights	For	For
15b	Authorize Issuance of Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of NOK 3.2 Billion; Approve Creation of NOK 387 Million Pool of Capital to Guarantee Conversion Rights	For	For

NN Group NV

Meeting Date: 05/29/2019

Country: Netherlands

Meeting Type: Annual

Ticker: NN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.A	Adopt Financial Statements and Statutory Reports	For	For
4.C	Approve Dividends of EUR 1.90 Per Share	For	For
5.A	Approve Discharge of Management Board	For	For
5.B	Approve Discharge of Supervisory Board	For	For
6	Reelect Helene Vletter-van Dort to Supervisory Board	For	For
7	Ratify KPMG as Auditors	For	For
8	Grant Board Authority to Issue Shares in the Context of Issuing Contingent Convertible Securities	For	For
9.A.1	Grant Board Authority to Issue Ordinary Shares Up To 10 Percent of Issued Capital	For	For
9.A.2	Authorize Board to Exclude Preemptive Rights from Share Issuances Under Item 9.A.1	For	For
9.B	Grant Board Authority to Issue Shares Up To 20 Percent of Issued Capital in Connection with a Rights Issue	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

NN Group NV

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
10	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
11	Authorize Cancellation of Ordinary Shares of Up to 20 Percent of Issued Share Capital	For	For

OceanFirst Financial Corp.

Meeting Date: 05/29/2019 **Country:** USA
Meeting Type: Annual **Ticker:** OCFC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Steven E. Brady	For	For
1.2	Elect Director Angelo Catania	For	For
1.3	Elect Director Anthony R. Coscia	For	For
1.4	Elect Director Michael D. Devlin	For	For
1.5	Elect Director Jack M. Farris	For	For
1.6	Elect Director Kimberly M. Guadagno	For	For
1.7	Elect Director John K. Lloyd	For	For
1.8	Elect Director Christopher D. Maher	For	For
1.9	Elect Director Nicos Katsoulis	For	For
1.10	Elect Director Grace C. Torres	For	For
1.11	Elect Director Grace Vallacchi	For	For
1.12	Elect Director John E. Walsh	For	For
1.13	Elect Director Samuel R. Young	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify KPMG LLP as Auditors	For	For

OCI NV

Meeting Date: 05/29/2019 **Country:** Netherlands
Meeting Type: Annual **Ticker:** OCI

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

OCI NV

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Approve Financial Statements and Allocation of Income	For	For
6	Approve Discharge of Executive Directors	For	For
7	Approve Discharge of Non-Executive Directors	For	For
8	Approve Remuneration Policy	For	For
9	Approve New Executive Directors Performance Stock Unit Plan	For	For
10	Reelect Nassef Sawiris as Executive Director	For	For
11	Reelect Hassan Badrawi as Executive Director	For	For
12	Elect Maud de Vries as Executive Director	For	For
13	Reelect Michael Bennett as Non-Executive Director	For	For
14	Reelect Jerome Guiraud as Non-Executive Director	For	For
15	Reelect Gregory Heckman as Non-Executive Director	For	For
16	Reelect Robert Jan van de Kraats as Non-Executive Director	For	For
17	Reelect Anja Montijn as Non-Executive Director	For	For
18	Reelect Sipko Schat as Non-Executive Director	For	For
19	Reelect Jan Ter Wisch as Non-Executive Director	For	For
20	Elect Dod Fraser as Non-Executive Director	For	For
21	Elect David Welch as Non-Executive Director	For	For
22	Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital Plus Additional 10 Percent in Case of Takeover/Merger Plus Additional 1 Percent for Performance Share Plan	For	Against
<hr/> <i>Voter Rationale: The stock that could be issued without preemptive rights exceeds 10% of outstanding capital.</i>			
<hr/> <i>Blended Rationale: The stock that could be issued without preemptive rights exceeds 10% of outstanding capital.</i>			
23	Authorize Board to Exclude Preemptive Rights from Share Issuances Up to 10 Percent of Issued Share Capital Plus Additional 10 Percent Within the Context of Takeover/Merger	For	Against

Voter Rationale: The stock that could be issued without preemptive rights exceeds 10% of outstanding capital.

Blended Rationale: The stock that could be issued without preemptive rights exceeds 10% of outstanding capital.

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

OCI NV

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
24	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
25	Ratify KPMG as Auditors	For	For

Perficient, Inc.

Meeting Date: 05/29/2019

Country: USA

Meeting Type: Annual

Ticker: PRFT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Jeffrey S. Davis	For	For
1.2	Elect Director Ralph C. Derrickson	For	For
1.3	Elect Director James R. Kackley	For	For
1.4	Elect Director David S. Lundeen	For	For
1.5	Elect Director Brian L. Matthews	For	For
1.6	Elect Director Gary M. Wimberly	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify KPMG LLP as Auditor	For	For

Poly Property Group Co., Limited

Meeting Date: 05/29/2019

Country: Hong Kong

Meeting Type: Annual

Ticker: 119

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3A	Elect Zhang Bingnan as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Poly Property Group Co., Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3B	Elect Xue Ming as Director	For	Against
<i>Blended Rationale: A vote AGAINST Wang Xu, Xue Ming and Zhu Weirong are warranted given that they are executive directors, and the board does not have a formal nomination committee and does not consist of a majority of independent directors.</i>			
3C	Elect Wang Xu as Director	For	Against
<i>Blended Rationale: A vote AGAINST Wang Xu, Xue Ming and Zhu Weirong are warranted given that they are executive directors, and the board does not have a formal nomination committee and does not consist of a majority of independent directors.</i>			
3D	Elect Wang Jian as Director	For	For
3E	Elect Zhu Weirong as Director	For	Against
<i>Blended Rationale: A vote AGAINST Wang Xu, Xue Ming and Zhu Weirong are warranted given that they are executive directors, and the board does not have a formal nomination committee and does not consist of a majority of independent directors.</i>			
3F	Elect Ip Chun Chung Robert as Director	For	For
3G	Elect Choy Shu Kwan as Director	For	For
3H	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve BDO Limited as Auditor and Authorize Board to Fix Their Remuneration	For	For
5A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Blended Rationale: A vote AGAINST these resolutions is warranted for the following:- The aggregate share issuance limit is greater than 10 percent.- The company has not specified the discount limit.</i>			
5B	Authorize Repurchase of Issued Share Capital	For	For
5C	Authorize Reissuance of Repurchased Shares	For	Against
<i>Blended Rationale: A vote AGAINST these resolutions is warranted for the following:- The aggregate share issuance limit is greater than 10 percent.- The company has not specified the discount limit.</i>			

Probiodrug AG

Meeting Date: 05/29/2019

Country: Germany

Meeting Type: Annual

Ticker: PBD

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Discharge of Management Board for Fiscal 2018	For	For
3	Approve Discharge of Supervisory Board for Fiscal 2018	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Probiodrug AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Ratify KPMG AG as Auditors for Fiscal 2019	For	For
5	Change Company Name to Vivoryon Therapeutics AG	For	For
6	Approve Creation of EUR 36.9 Million Pool of Share Capital with Preemptive Rights	For	For
7	Approve Creation of EUR 6.2 Million Pool of Authorized Capital without Preemptive Rights	For	For

Publicis Groupe SA

Meeting Date: 05/29/2019

Country: France

Meeting Type: Annual/Special

Ticker: PUB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 2.12 per Share	For	For
4	Approve Stock Dividend Program	For	For
5	Approve Severance Agreement with Arthur Sadoun, Chairman of the Management Board	For	For
6	Approve Severance Agreement with Jean-Michel Etienne, Management Board Member	For	For
7	Approve Severance Agreement with Anne-Gabrielle Heilbronner, Management Board Member	For	For
8	Approve Severance Agreement with Steve King, Management Board Member	For	For
9	Approve Compensation of Maurice Levy, Chairman of the Supervisory Board	For	Against
<i>Voter Rationale: Excessive compensation compared to peers.</i>			
<i>Blended Rationale: Excessive compensation compared to peers.</i>			
10	Approve Compensation of Arthur Sadoun, Chairman of the Management Board	For	For
11	Approve Compensation of Jean-Michel Etienne, Management Board Member	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Publicis Groupe SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
12	Approve Compensation of Anne-Gabrielle Heilbronner, Management Board Member	For	For
13	Approve Compensation of Steve King, Management Board Member	For	For
14	Approve Remuneration Policy of Chairman of the Supervisory Board	For	For
15	Approve Remuneration Policy of Supervisory Board Members	For	For
16	Approve Remuneration Policy of Chairman of the Management Board	For	For
17	Approve Remuneration Policy of Management Board Members	For	For
18	Elect Antonella Mei-Pochtler as Supervisory Board Member	For	For
19	Elect Suzan LeVine as Supervisory Board Member	For	For
20	Elect Enrico Letta as Supervisory Board Member	For	For
21	Renew Appointment of Ernst & Young et Autres as Auditor	For	For
22	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
23	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
24	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	For
25	Authorize up to 3 Percent of Issued Capital for Use in Stock Option Plans	For	For
26	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For
27	Authorize Capital Issuances for Use in Employee Stock Purchase Plans for International Employees	For	For
28	Authorize Filing of Required Documents/Other Formalities	For	For

Resa SA

Meeting Date: 05/29/2019

Country: Belgium

Meeting Type: Bondholder

Ticker: N/A

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Resa SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2b	Amend Articles of Association Re: Corporate Purpose	For	For
3	Elect Directors	For	For
4	Authorize Implementation of Approved Resolutions and Filing of Required Documents	For	For

Robinsons Land Corporation

Meeting Date: 05/29/2019

Country: Philippines

Meeting Type: Annual

Ticker: RLC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve the Minutes of the Annual Meeting of the Stockholders Held on May 30, 2018	For	For
2	Approve the Financial Statements for the Preceding Year	For	For
3	Approve the Plan of Merger of Altus Mall Ventures, Inc. with and into the Corporation	For	For
4.1	Elect John L. Gokongwei, Jr. as Director	For	For
4.2	Elect James L. Go as Director	For	For
4.3	Elect Lance Y. Gokongwei as Director	For	For
4.4	Elect Frederick D. Go as Director	For	For
4.5	Elect Patrick Henry C. Go as Director	For	For
4.6	Elect Johnson Robert G. Go, Jr. as Director	For	For
4.7	Elect Robina Y. Gokongwei-Pe as Director	For	For
4.8	Elect Artemio V. Panganiban as Director	For	For
4.9	Elect Roberto F. de Ocampo as Director	For	For
4.10	Elect Emmanuel C. Rojas, Jr. as Director	For	For
4.11	Elect Omar Byron T. Mier as Director	For	For
5	Appoint SyCip Gorres Velayo & Co. as External Auditor	For	For
6	Ratify the Acts of the Board of Directors and Its Committees, Officers and Management	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Robinsons Land Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Approve Other Matters	For	Against
<i>Voter Rationale: Lack of information on what will be discussed under this item</i>			
<i>Blended Rationale: Lack of information on what will be discussed under this item</i>			

SEI Investments Company

Meeting Date: 05/29/2019 **Country:** USA
Meeting Type: Annual **Ticker:** SEIC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Alfred P. West, Jr.	For	For
1b	Elect Director William M. Doran	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify KPMG LLP as Auditor	For	For

Shenzhen Airport Co., Ltd.

Meeting Date: 05/29/2019 **Country:** China
Meeting Type: Annual **Ticker:** 000089

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of Board of Directors	For	For
2	Approve Report of Board of Supervisors	For	For
3	Approve Financial Statements	For	For
4	Approve Profit Distribution	For	For
5	Approve Annual Report and Summary	For	For
6	Approve Daily Related-party Transactions	For	For
7	Approve to Appoint Auditor	For	For
8	Approve Financial Assistance Provision	For	For
9.1	Elect He Yun as Independent Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Shenzhen Investment Limited

Meeting Date: 05/29/2019

Country: Hong Kong

Meeting Type: Annual

Ticker: 604

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Elect Wu Jiesi as Director	For	For
4	Elect Wu Wai Chung, Michael as Director	For	For
5	Elect Wong Yau Kar, David as Director	For	For
6	Authorize Board to Fix Remuneration of Directors	For	For
7	Approve KPMG as Auditor and Authorize Board to Fix Their Remuneration	For	For
8	Authorize Repurchase of Issued Share Capital	For	For
9	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Blended Rationale: A vote AGAINST these resolutions is warranted for the following:- The aggregate share issuance limit is greater than 10 percent.- The company has not specified the discount limit.</i>			
10	Authorize Reissuance of Repurchased Shares	For	Against
<i>Blended Rationale: A vote AGAINST these resolutions is warranted for the following:- The aggregate share issuance limit is greater than 10 percent.- The company has not specified the discount limit.</i>			
11	Approve Grant of Options Under the Share Option Scheme	For	Against
<i>Blended Rationale: A vote AGAINST this resolution is warranted because:- The company could be considered a mature company, and the limit under the proposed Share Option Scheme is 10 percent of the company's issued capital.- Challenging performance conditions and meaningful vesting periods have not been disclosed.- The directors eligible to receive options under the SOS are involved in its administration.</i>			

Stark Technology, Inc.

Meeting Date: 05/29/2019

Country: Taiwan

Meeting Type: Annual

Ticker: 2480

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Plan on Profit Distribution	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Stark Technology, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Cash Distribution from Capital Reserve	For	For
4	Approve Amendments to Articles of Association	For	For
5	Amendments to Procedures Governing the Acquisition or Disposal of Assets	For	For
6	Amendments to Trading Procedures Governing Derivatives Products	For	For
7	Amend Procedures for Endorsement and Guarantees	For	For
8	Amend Procedures for Lending Funds to Other Parties	For	For
9	Approve Amendment to Rules and Procedures for Election of Directors and Supervisors	For	For
10	Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting	For	For
11.1	Elect TSAI, QUEN LIANG, with SHAREHOLDER NO.0008315 as Independent Director	For	For
11.2	Elect CHAN HUI FEN, with ID NO.J220207XXX as Independent Director	For	For
11.3	Elect LU,JUI-WEN, with ID NO.D120226XXX as Independent Director	For	For
11.4	Elect Liang Xiuzong, with Shareholder No. 1, as Non-independent Director	None	Against
11.5	Elect Li Dajing, with Shareholder No. 6066, as Non-independent Director	None	Against
11.6	Elect Chen Guohong, with Shareholder No. 7937, as Non-independent Director	None	Against
11.7	Elect Zeng Yishun, with Shareholder No. 2, as Non-independent Director	None	Against
11.8	Elect Chen Xingzhou, with Shareholder No. 17, as Non-independent Director	None	Against
11.9	Elect Liu Xianmin, with Shareholder No. 43, as Non-independent Director	None	Against
11.10	Elect Yu Mingchang, with Shareholder No. 6, as Non-independent Director	None	Against
11.11	Elect Zhou Jinyi, with Shareholder No. 1016, as Non-independent Director	None	Against

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Stark Technology, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
12	Approve Release of Restrictions of Competitive Activities of Newly Appointed Directors and Representatives	For	Against
<i>Voter Rationale: The request is in connection with the non-nomination election system that greatly limits shareholders' ability to cast an informed vote.</i>			
<i>Blended Rationale: The request is in connection with the non-nomination election system that greatly limits shareholders' ability to cast an informed vote.</i>			

Takeuchi Mfg. Co., Ltd.

Meeting Date: 05/29/2019 **Country:** Japan
Meeting Type: Annual **Ticker:** 6432

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 45	For	Against
<i>Blended Rationale: Vote Against anything below average dividend pay-out ratio</i>			
2.1	Elect Director Takeuchi, Akio	For	For
2.2	Elect Director Takeuchi, Toshiya	For	For
2.3	Elect Director Watanabe, Takahiko	For	For
2.4	Elect Director Clay Eubanks	For	For
2.5	Elect Director Kobayashi, Osamu	For	For

Taylor Morrison Home Corporation

Meeting Date: 05/29/2019 **Country:** USA
Meeting Type: Annual **Ticker:** TMHC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Jeffrey L. Flake	For	For
1.2	Elect Director Anne L. Mariucci	For	For
1.3	Elect Director Andrea "Andi" Owen	For	For
1.4	Elect Director Denise F. Warren	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Taylor Morrison Home Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
3	Ratify Deloitte & Touche LLP as Auditor	For	For
4	Deletion of Provisions Relating to our Former Class B Common Stock and to Rename our Class A Common Stock	For	For

Test Research, Inc.

Meeting Date: 05/29/2019 **Country:** Taiwan
Meeting Type: Annual **Ticker:** 3030

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Plan on Profit Distribution	For	For
3	Approve Amendments to Articles of Association	For	For
4	Approve Amendments to Procedures Governing the Acquisition or Disposal of Assets	For	For

Tongcheng-Elong Holdings Ltd.

Meeting Date: 05/29/2019 **Country:** Cayman Islands
Meeting Type: Annual **Ticker:** 780

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2a1	Elect Ma Heping as Director	For	For
2a2	Elect Liang Jianzhang as Director	For	For
2a3	Elect Jiang Hao as Director	For	For
2a4	Elect Lin Haifeng as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Tongcheng-Elong Holdings Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2b	Authorize Board to Fix Remuneration of Directors	For	For
3	Approve PricewaterhouseCoopers Auditors and Authorize Board to Fix Their Remuneration	For	For
4A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Share issuance limit exceeds 10% of share capital</i>			
<i>Blended Rationale: Share issuance limit exceeds 10% of share capital</i>			
4B	Authorize Repurchase of Issued Share Capital	For	For
4C	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed</i>			
<i>Blended Rationale: Discount limit not disclosed</i>			

Total SA

Meeting Date: 05/29/2019

Country: France

Meeting Type: Annual

Ticker: FP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 2.56 per Share	For	For
4	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
5	Approve Auditors' Special Report on Related-Party Transactions	For	For
6	Reelect Maria van der Hoeven as Director	For	For
7	Reelect Jean Lemierre as Director	For	For
8	Elect Lise Croteau as Director	For	For
9	Elect Valerie Della Puppa Tibi as Representative of Employee Shareholders to the Board	For	For
A	Elect Renata Perycz as Representative of Employee Shareholders to the Board	Against	Against

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Total SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
B	Elect Oliver Wernecke as Representative of Employee Shareholders to the Board	Against	Against
10	Approve Compensation of Chairman and CEO	For	For
11	Approve Remuneration Policy of Chairman and CEO	For	For

Total SA

Meeting Date: 05/29/2019

Country: France

Meeting Type: Annual

Ticker: FP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 2.56 per Share	For	For
4	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
5	Approve Auditors' Special Report on Related-Party Transactions	For	For
6	Reelect Maria van der Hoeven as Director	For	For
7	Reelect Jean Lemierre as Director	For	For
8	Elect Lise Croteau as Director	For	For
9	Elect Valerie Della Puppa Tibi as Representative of Employee Shareholders to the Board	For	For
9A	Elect Renata Perycz as Representative of Employee Shareholders to the Board	Against	Against
9B	Elect Oliver Wernecke as Representative of Employee Shareholders to the Board	Against	Against
10	Approve Compensation of Chairman and CEO	For	For
11	Approve Remuneration Policy of Chairman and CEO	For	Against

Voter Rationale: The board retains a large amount of discretion to modify payouts and award discretionary payments.

Blended Rationale: The board retains a large amount of discretion to modify payouts and award discretionary payments.

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Trinity Ltd.

Meeting Date: 05/29/2019

Country: Bermuda

Meeting Type: Annual

Ticker: 891

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2.1	Elect Kelvin Ho Cheuk Yin as Director	For	For
2.2	Elect Michael Lee Tze Hau as Director	For	For
2.3	Elect Patrick Sun as Director	For	For
2.4	Elect Su Xiao as Director	For	For
2.5	Elect Sabrina Fung Wing Yee as Director	For	For
2.6	Elect Wong Yat Ming as Director	For	For
2.7	Elect Victor Huang as Director	For	For
2.8	Elect Yang Dajun as Director	For	For
3	Approve Remuneration Payable to Directors on Board Committees	For	For
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Share issuance limit exceeds 10% of current share capital</i>			
<i>Blended Rationale: Share issuance limit exceeds 10% of current share capital</i>			
6	Authorize Repurchase of Issued Share Capital	For	For
7	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed</i>			
<i>Blended Rationale: Discount limit not disclosed</i>			

UBM Development AG

Meeting Date: 05/29/2019

Country: Austria

Meeting Type: Annual

Ticker: UBS

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

UBM Development AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 2.20 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2018	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2018	For	For
5	Ratify BDO Austria GmbH as Auditors for Fiscal 2019	For	For
6	Approve Remuneration of Supervisory Board Members	For	For
7.1	Elect Karl-Heinz Strauss as Supervisory Board Member	For	For
7.2	Elect Iris Ortner as Supervisory Board Member	For	For
7.3	Elect Klaus Ortner as Supervisory Board Member	For	For
7.4	Elect Ludwig Steinbauer as Supervisory Board Member	For	For
7.5	Elect Paul Unterluggauer as Supervisory Board Member	For	For
7.6	Elect Bernhard Vanas as Supervisory Board Member	For	For
7.7	Elect Birgit Wagner as Supervisory Board Member	For	For
7.8	Elect Susanne Weiss as Supervisory Board Member	For	For
8	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	For	For

UOA Development Bhd.

Meeting Date: 05/29/2019

Country: Malaysia

Meeting Type: Annual

Ticker: 5200

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve First and Final Dividend	For	For
2	Approve Directors' Fees and Meeting Allowances	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

UOA Development Bhd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Elect Alan Charles Winduss as Director	For	For
4	Approve Grant Thornton Malaysia as Auditors and Authorize Board to Fix Their Remuneration	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For
6	Approve Issuance of Shares Under the Dividend Reinvestment Scheme (DRS)	For	For
7	Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions and for Provision of Financial Assistance with UOA Holdings Group	For	Against
<i>Voter Rationale: In providing financial assistance and guarantees to less than 75-percent owned subsidiaries, the company may be taking in a disproportionate amount of risk relative to its ownership stake without compelling justification</i>			
<i>Blended Rationale: In providing financial assistance and guarantees to less than 75-percent owned subsidiaries, the company may be taking in a disproportionate amount of risk relative to its ownership stake without compelling justification</i>			
8	Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions and for Provision of Financial Assistance with Transmetro Group	For	Against
<i>Voter Rationale: In providing financial assistance and guarantees to less than 75-percent owned subsidiaries, the company may be taking in a disproportionate amount of risk relative to its ownership stake without compelling justification</i>			
<i>Blended Rationale: In providing financial assistance and guarantees to less than 75-percent owned subsidiaries, the company may be taking in a disproportionate amount of risk relative to its ownership stake without compelling justification</i>			
9	Approve Implementation of New Shareholders' Mandate for New Recurrent Related Party Transactions	For	For
10	Authorize Share Repurchase Program	For	For

XLMedia Plc

Meeting Date: 05/29/2019

Country: Jersey

Meeting Type: Annual

Ticker: XLM

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Ratify Kost Forer Gabbay & Kasierer as Auditors	For	For
3	Authorise Board to Fix Remuneration of Auditors	For	For
4	Authorise Issue of Equity	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

XLMedia Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Authorise Issue of Equity without Pre-emptive Rights	For	For
6	Authorise Market Purchase of Ordinary Shares	For	For

Youyuan International Holdings Ltd.

Meeting Date: 05/29/2019

Country: Cayman Islands

Meeting Type: Annual

Ticker: 2268

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Elect Ke Wentuo as Director	For	For
3	Elect Chen Lihong as Director	For	For
4	Elect Zhang Daopei as Director	For	For
5	Elect Chow Kwok Wai as Director	For	For
6	Authorize Board to Fix the Remuneration of the Directors	For	For
7	Approve RSM Hong Kong as Auditors and Authorize Board to Fix Their Remuneration	For	For
8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Share issuance limit exceeds 10% of share capital</i>			
<i>Blended Rationale: Share issuance limit exceeds 10% of share capital</i>			
9	Authorize Repurchase of Issued Share Capital	For	For
10	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed</i>			
<i>Blended Rationale: Discount limit not disclosed</i>			

Yuexiu Property Company Limited

Meeting Date: 05/29/2019

Country: Hong Kong

Meeting Type: Annual

Ticker: 123

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Yuexiu Property Company Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3.1	Elect Lee Ka Lun as Director	For	For
3.2	Elect Lau Hon Chuen Ambrose as Director	For	For
3.3	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For
5A	Authorize Repurchase of Issued Share Capital	For	For
5B	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Blended Rationale: A vote AGAINST these resolutions is warranted for the following:- The aggregate share issuance limit is greater than 10 percent.- The company has not specified the discount limit.</i>			
5C	Authorize Reissuance of Repurchased Shares	For	Against
<i>Blended Rationale: A vote AGAINST these resolutions is warranted for the following:- The aggregate share issuance limit is greater than 10 percent.- The company has not specified the discount limit.</i>			

Zovio Inc

Meeting Date: 05/29/2019 **Country:** USA
Meeting Type: Annual **Ticker:** ZVO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Victor K. Nichols	For	For
1.2	Elect Director George P. Pernsteiner	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For

ADvTECH Ltd.

Meeting Date: 05/30/2019 **Country:** South Africa
Meeting Type: Annual **Ticker:** ADH

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

ADvTECH Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for the Year Ended 31 December 2018	For	For
2	Re-elect Dr Jacqueline Chimhanzi as Director	For	For
3	Re-elect Dr Jane Hofmeyr as Director	For	For
4	Re-elect Keith Warburton as Director	For	For
5	Re-elect Brenda Gourley as Member of the Audit Committee	For	For
6	Re-elect Keith Warburton as Chairman of the Audit Committee	For	For
7	Re-elect Dr Jacqueline Chimhanzi as Member of the Audit Committee	For	For
8	Reappoint Deloitte & Touche as Auditors of the Company with H Loonat as the Designated Auditor	For	For
9	Authorise Board to Issue Shares for Cash	For	For
10	Authorise Ratification of Approved Resolutions	For	For
1	Approve Remuneration Policy	For	For
2	Approve Implementation Report	For	For
1	Approve Non-executive Directors' Fees	For	For
2	Approve Financial Assistance in Terms of Section 45 of the Companies Act	For	For
3	Authorise Repurchase of Issued Share Capital	For	For

Agricultural Bank of China

Meeting Date: 05/30/2019

Country: China

Meeting Type: Annual

Ticker: 1288

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2018 Work Report of the Board of Directors	For	For
2	Approve 2018 Work Report of the Board of Supervisors	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Agricultural Bank of China

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve 2018 Final Financial Accounts	For	For
4	Approve 2018 Profit Distribution Plan	For	For
5	Approve PricewaterhouseCoopers Zhong Tian LLP and PricewaterhouseCoopers as External Auditors	For	For
6	Elect Zhou Mubing as Director	For	For
7	Elect Cai Dong as Director	For	For
8	Elect Wang Xinxin as Director	For	For
9	Approve Issuance of Write-down Capital Bonds	For	For
10	Elect Wu Jiangtao as Director	For	For

Air China Limited

Meeting Date: 05/30/2019

Country: China

Meeting Type: Annual

Ticker: 753

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2018 Work Report of the Board of Directors	For	For
2	Approve 2018 Work Report of the Supervisory Committee	For	For
3	Elect Cao Jianxiong as Director	For	For
4	Approve 2018 Audited Consolidated Financial Statements	For	For
5	Approve 2018 Profit Distribution	For	For
6	Approve Deloitte Touche Tohmatsu as the International Auditor and Deloitte Touche Tohmatsu Certified Public Accountants LLP as the Domestic Auditor and Internal Control Auditor and Authorize Board to Fix Their Remuneration	For	For
7	Approve Grant of General Mandate to the Board to Issue Debt Financing Instruments	For	Against

Voter Rationale: The company has not set any upper limit on the size of debt issuance other than stating that it would be within the limits under the relevant laws and regulations. Most companies listed in Hong Kong typically provide more details.

Blended Rationale: The company has not set any upper limit on the size of debt issuance other than stating that it would be within the limits under the relevant laws and regulations. Most companies listed in Hong Kong typically provide more details.

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Air China Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Approve Adjustment of Remuneration of Independent Directors	For	For

Anhui Conch Cement Co., Ltd.

Meeting Date: 05/30/2019 **Country:** China
Meeting Type: Annual **Ticker:** 914

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2018 Report of the Board of Directors	For	For
2	Approve 2018 Report of the Supervisory Committee	For	For
3	Approve 2018 Audited Financial Reports	For	For
4	Approve KPMG Huazhen LLP as PRC and Internal Control Auditor, KPMG as International Financial Auditor and Authorize Board to Fix Their Remuneration	For	For
5	Approve 2018 Profit Appropriation Proposal and Declaration of Final Dividend	For	For
6	Approve Provision of Guarantee to Subsidiaries and Joint Venture Entities	For	For
7	Amend Rules and Procedures Regarding General Meetings of Shareholders	For	For
8	Amend Rules and Procedures Regarding Meetings of Board of Directors	For	For
9	Approve Amendments to Articles of Association	For	For
10	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against

Voter Rationale: Issuance limit exceeds 10% of share capital and the company has not disclosed the discount limit

Blended Rationale: Issuance limit exceeds 10% of share capital and the company has not disclosed the discount limit

11a	Elect Gao Dengbang as Director	For	For
11b	Elect Wang Jianchao as Director	For	For
11c	Elect Wu Bin as Director	For	For
11d	Elect Li Qunfeng as Director	For	For
11e	Elect Ding Feng as Director	For	For
12a	Elect Yang Mianzhi as Independent Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Anhui Conch Cement Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
12b	Elect Leung Tat Kwong Simon as Independent Director	For	For
12c	Elect Zhang Yunyan as Independent Director	For	For
13a	Elect Wu Xiaoming as Supervisor	For	For
13b	Elect Wang Pengfei as Supervisor	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2018 Report of the Board of Directors	For	For
2	Approve 2018 Report of the Supervisory Committee	For	For
3	Approve 2018 Audited Financial Reports	For	For
4	Approve KPMG Huazhen LLP as PRC and Internal Control Auditor, KPMG as International Financial Auditor and Authorize Board to Fix Their Remuneration	For	For
5	Approve 2018 Profit Appropriation Proposal and Declaration of Final Dividend	For	For
6	Approve Provision of Guarantee to Subsidiaries and Joint Venture Entities	For	For
7	Amend Rules and Procedures Regarding General Meetings of Shareholders	For	For
8	Amend Rules and Procedures Regarding Meetings of Board of Directors	For	For
9	Approve Amendments to Articles of Association	For	For
10	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against

Voter Rationale: Issuance limit exceeds 10% of share capital and the company has not disclosed the discount limit

Blended Rationale: Issuance limit exceeds 10% of share capital and the company has not disclosed the discount limit

11a	Elect Gao Dengbang as Director	For	For
11b	Elect Wang Jianchao as Director	For	For
11c	Elect Wu Bin as Director	For	For
11d	Elect Li Qunfeng as Director	For	For
11e	Elect Ding Feng as Director	For	For
12a	Elect Yang Mianzhi as Independent Director	For	For
12b	Elect Leung Tat Kwong Simon as Independent Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Anhui Conch Cement Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
12c	Elect Zhang Yunyan as Independent Director	For	For
13a	Elect Wu Xiaoming as Supervisor	For	For
13b	Elect Wang Pengfei as Supervisor	For	For

Anhui Conch Cement Company Limited

Meeting Date: 05/30/2019

Country: China

Meeting Type: Annual

Ticker: 914

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2018 Report of the Board of Directors	For	For
2	Approve 2018 Report of the Supervisory Committee	For	For
3	Approve 2018 Audited Financial Reports	For	For
4	Approve KPMG Huazhen LLP as PRC and Internal Control Auditor, KPMG as International Financial Auditor and Authorize Board to Fix Their Remuneration	For	For
5	Approve 2018 Profit Appropriation Proposal and Declaration of Final Dividend	For	For
6	Approve Provision of Guarantee to Subsidiaries and Joint Venture Entities	For	For
7	Amend Rules and Procedures Regarding General Meetings of Shareholders	For	For
8	Amend Rules and Procedures Regarding Meetings of Board of Directors	For	For
9	Approve Amendments to Articles of Association	For	For
10	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against

Voter Rationale: Share issuance limit is greater than 10%

Blended Rationale: Share issuance limit is greater than 10%

11a	Elect Gao Dengbang as Director	For	For
11b	Elect Wang Jianchao as Director	For	For
11c	Elect Wu Bin as Director	For	For
11d	Elect Li Qunfeng as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Anhui Conch Cement Company Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
11e	Elect Ding Feng as Director	For	For
12a	Elect Yang Mianzhi as Independent Director	For	For
12b	Elect Leung Tat Kwong Simon as Independent Director	For	For
12c	Elect Zhang Yunyan as Independent Director	For	For
13a	Elect Wu Xiaoming as Supervisor	For	For
13b	Elect Wang Pengfei as Supervisor	For	For

Apacer Technology, Inc.

Meeting Date: 05/30/2019

Country: Taiwan

Meeting Type: Annual

Ticker: 8271

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Report and Financial Statements	For	For
2	Approve Profit Distribution	For	For
3	Amend Procedures Governing the Acquisition or Disposal of Assets	For	For

Caleres, Inc.

Meeting Date: 05/30/2019

Country: USA

Meeting Type: Annual

Ticker: CAL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Ward M. Klein	For	For
1.2	Elect Director Steven W. Korn	For	For
1.3	Elect Director W. Patrick McGinnis	For	For
1.4	Elect Director Diane M. Sullivan	For	For
1.5	Elect Director Lisa A. Flavin	For	For
2	Ratify Ernst & Young LLP as Auditor	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Caleres, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Cerner Corporation

Meeting Date: 05/30/2019 **Country:** USA
Meeting Type: Annual **Ticker:** CERN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Gerald E. Bisbee, Jr.	For	For
1b	Elect Director Linda M. Dillman	For	For
1c	Elect Director George A. Riedel	For	For
1d	Elect Director R. Halsey Wise	For	For
2	Ratify KPMG LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
4	Amend Omnibus Stock Plan	For	Against
<i>Blended Rationale: The dilution exceeds 10 percent. The minimum vesting period is less than three years.</i>			

Champion Real Estate Investment Trust

Meeting Date: 05/30/2019 **Country:** Hong Kong
Meeting Type: Annual **Ticker:** 2778

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Elect Cha Mou Sing, Payson as Director	For	For
4	Elect Shek Lai Him, Abraham as Director	For	Against
<i>Blended Rationale: A vote AGAINST the election of Abraham Shek Lai Him is warranted given that he serves on a total of more than six public company boards.</i>			
5	Authorize Repurchase of Issued Share Capital	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Changshouhua Food Company Limited

Meeting Date: 05/30/2019

Country: Cayman Islands

Meeting Type: Annual

Ticker: 1006

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a	Elect Wang Mingxing as Director	For	For
3b	Elect Cheng Wenming as Director	For	For
3c	Elect Wang Ruiyuan as Director	For	For
3d	Elect Ren Zaishun as Director	For	For
3e	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve BDO Limited as Auditor and Authorize Board to Fix Their Remuneration	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Share issuance limit exceeds 10% of current share capital</i>			
<i>Blended Rationale: Share issuance limit exceeds 10% of current share capital</i>			
6	Authorize Repurchase of Issued Share Capital	For	For
7	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed</i>			
<i>Blended Rationale: Discount limit not disclosed</i>			

Chimera Investment Corporation

Meeting Date: 05/30/2019

Country: USA

Meeting Type: Annual

Ticker: CIM

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director John P. Reilly	For	For
1b	Elect Director Matthew Lambiase	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Chimera Investment Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Ratify Ernst & Young LLP as Auditors	For	For

China BlueChemical Ltd.

Meeting Date: 05/30/2019 **Country:** China
Meeting Type: Annual **Ticker:** 3983

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2018 Report of the Board of Directors	For	For
2	Approve 2018 Report of the Supervisory Committee	For	For
3	Approve 2018 Audited Financial Statements and Auditors' Report	For	For
4	Approve 2018 Profit Distribution and Declaration of Final Dividends	For	For
5	Approve 2019 Budget Proposals	For	For
6	Approve BDO China Shu Lun Pan CPAs and BDO Limited as Domestic and Overseas Auditors and Authorize Audit Committee of the Board to Fix Their Remuneration	For	For
7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Domestic Shares and H Shares	For	Against
<i>Voter Rationale: The share issuance limit exceeds 10% of share capital and the company has not disclosed the discount limit</i>			
<i>Blended Rationale: The share issuance limit exceeds 10% of share capital and the company has not disclosed the discount limit</i>			
8	Authorize Repurchase of Issued H Share Capital	For	For

China BlueChemical Ltd.

Meeting Date: 05/30/2019 **Country:** China
Meeting Type: Special **Ticker:** 3983

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Authorize Repurchase of Issued H Share Capital	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

China Everbright Bank Company Limited

Meeting Date: 05/30/2019

Country: China

Meeting Type: Annual

Ticker: 6818

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2018 Work Report of the Board of Directors	For	For
2	Approve 2018 Work Report of the Board of Supervisors	For	For
3	Approve 2019 Budget Plan of Fixed Asset Investment	For	For
4	Approve 2018 Audited Accounts Report	For	For
5	Approve 2018 Profit Distribution Plan	For	For
6	Approve Remuneration of Directors	For	For
7	Approve Remuneration of Supervisors	For	For
8	Elect Hong Yongmiao as Director	For	For
9	Elect Shao Ruiqing as Director	For	For
10	Approve the Report of Use of Proceeds from Previous Offering of the Company	For	For
11	Approve Amendments to the Plan of Authorization By Shareholders' General Meeting to to the Board of Directors	For	For
1	Approve Issuance of Non-Fixed Term Capital Bonds	For	For

China Life Insurance Co. Ltd.

Meeting Date: 05/30/2019

Country: China

Meeting Type: Annual

Ticker: 2628

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2018 Report of the Board of Directors	For	For
2	Approve 2018 Report of the Board of Supervisors	For	For
3	Approve 2018 Financial Report	For	For
4	Approve 2018 Profit Distribution Plan	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

China Life Insurance Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Approve Remuneration of Directors and Supervisors	For	For
6	Elect Han Bing as Supervisor	For	For
7	Amend Rules and Procedures Regarding General Meetings of Shareholders	For	For
8	Amend Rules and Procedures Regarding Meetings of Board of Directors	For	For
9	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	For	For
10	Approve Ernst & Young Hua Ming LLP as the PRC Auditor and the Auditor for US Form 20-F and Ernst & Young as the Hong Kong Auditor and Authorize Board to Fix Their Remuneration	For	For
11	Amend Articles of Association Regarding Party Committee	For	Abstain
	<i>Voter Rationale: Party committee</i>		
	<i>Blended Rationale: Party committee</i>		
12	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for H Shares	For	Against
	<i>Voter Rationale: Issuance limit exceeds 10% of share capital and the discount limit is not disclosed</i>		
	<i>Blended Rationale: Issuance limit exceeds 10% of share capital and the discount limit is not disclosed</i>		
13	Approve Overseas Issuance of Senior Bonds	For	For
14	Elect Li Mingguang as Director	For	For
15	Elect Wang Junhui as Director	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2018 Report of the Board of Directors	For	For
2	Approve 2018 Report of the Board of Supervisors	For	For
3	Approve 2018 Financial Report	For	For
4	Approve 2018 Profit Distribution Plan	For	For
5	Approve Remuneration of Directors and Supervisors	For	For
6	Elect Han Bing as Supervisor	For	For
7	Amend Rules and Procedures Regarding General Meetings of Shareholders	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

China Life Insurance Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Amend Rules and Procedures Regarding Meetings of Board of Directors	For	For
9	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	For	For
10	Approve Ernst & Young Hua Ming LLP as the PRC Auditor and the Auditor for US Form 20-F and Ernst & Young as the Hong Kong Auditor and Authorize Board to Fix Their Remuneration	For	For
11	Amend Articles of Association Regarding Party Committee	For	Abstain
<i>Voter Rationale: Party committee</i>			
<i>Blended Rationale: Party committee</i>			
12	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for H Shares	For	Against
<i>Voter Rationale: Issuance limit exceeds 10% of share capital and the discount limit is not disclosed</i>			
<i>Blended Rationale: Issuance limit exceeds 10% of share capital and the discount limit is not disclosed</i>			
13	Approve Overseas Issuance of Senior Bonds	For	For
14	Elect Li Mingguang as Director	For	For
15	Elect Wang Junhui as Director	For	For

China Life Insurance Company Limited

Meeting Date: 05/30/2019

Country: China

Meeting Type: Annual

Ticker: 2628

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2018 Report of the Board of Directors	For	For
2	Approve 2018 Report of the Board of Supervisors	For	For
3	Approve 2018 Financial Report	For	For
4	Approve 2018 Profit Distribution Plan	For	For
5	Approve Remuneration of Directors and Supervisors	For	For
6	Elect Han Bing as Supervisor	For	For
7	Amend Rules and Procedures Regarding General Meetings of Shareholders	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

China Life Insurance Company Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Amend Rules and Procedures Regarding Meetings of Board of Directors	For	For
9	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	For	For
10	Approve Ernst & Young Hua Ming LLP as the PRC Auditor and the Auditor for US Form 20-F and Ernst & Young as the Hong Kong Auditor and Authorize Board to Fix Their Remuneration	For	For
11	Amend Articles of Association Regarding Party Committee	For	Against
<i>Voter Rationale: The proposed articles and bylaw amendments are not considered to adequately provide for accountability and transparency to shareholders.</i>			
<i>Blended Rationale: The proposed articles and bylaw amendments are not considered to adequately provide for accountability and transparency to shareholders.</i>			
12	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for H Shares	For	Against
<i>Voter Rationale: The share issuance limit exceeds 10% of share capital</i>			
<i>Blended Rationale: The share issuance limit exceeds 10% of share capital</i>			
13	Approve Overseas Issuance of Senior Bonds	For	For
14	Elect Li Mingguang as Director	For	For
15	Elect Wang Junhui as Director	For	For

China Oilfield Services Limited

Meeting Date: 05/30/2019

Country: China

Meeting Type: Annual

Ticker: 2883

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2018 Financial Statements and Statutory Reports	For	For
2	Approve 2018 Profit Distribution Plan and Annual Dividend Plan	For	For
3	Approve 2018 Report of the Directors	For	For
4	Approve 2018 Report of the Supervisory Committee	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

China Oilfield Services Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Approve Deloitte Touche Tohmatsu Certified Public Accountants LLP as Domestic Auditors and Deloitte Touche Tohmatsu as International Auditors and Authorize Board to Fix Their Remuneration	For	For
6	Approve Provision of Guarantees for Other Parties	For	Against
<i>Voter Rationale: The company would be possibly taking in a disproportionate amount of risk relative to its ownership stake.</i>			
<i>Blended Rationale: The company would be possibly taking in a disproportionate amount of risk relative to its ownership stake.</i>			
7	Elect Qi Meisheng as Director	For	For
8	Elect Wong Kwai Huen, Albert as Director	For	For
9	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for H Shares	For	Against
<i>Voter Rationale: The share issuance limit exceeds 10% of current share capital and the discount limit is not disclosed</i>			
<i>Blended Rationale: The share issuance limit exceeds 10% of current share capital and the discount limit is not disclosed</i>			
10	Authorize Repurchase of Issued A and H Share Capital	For	For
11	Amend Articles Re: Expansion of Business Scope	For	For

China Oilfield Services Limited

Meeting Date: 05/30/2019

Country: China

Meeting Type: Special

Ticker: 2883

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Authorize Repurchase of Issued A and H Share Capital	For	For

China Travel International Investment Hong Kong Ltd.

Meeting Date: 05/30/2019

Country: Hong Kong

Meeting Type: Annual

Ticker: 308

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

China Travel International Investment Hong Kong Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2a	Elect Lo Sui On as Director	For	For
2b	Elect Chen Xianjun as Director	For	Against
<i>Blended Rationale: The nominee attended less than 75% of the board and committee meetings that they were scheduled to attend during the previous fiscal year without a valid excuse.</i>			
2c	Elect You Cheng as Director	For	For
2d	Elect Yang Hao as Director	For	For
2e	Elect Chen Johnny as Director	For	For
2f	Elect Wu Qiang as Director	For	For
2g	Authorize Board to Fix Remuneration of Directors	For	For
3	Approve KPMG as Auditor and Authorize Board to Fix Their Remuneration	For	For
4	Authorize Repurchase of Issued Share Capital	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Blended Rationale: A vote AGAINST these resolutions is warranted for the following:- The aggregate share issuance limit is greater than 10 percent.- The company has not specified the discount limit.</i>			
6	Authorize Reissuance of Repurchased Shares	For	Against
<i>Blended Rationale: A vote AGAINST these resolutions is warranted for the following:- The aggregate share issuance limit is greater than 10 percent.- The company has not specified the discount limit.</i>			

COSCO SHIPPING Holdings Co., Ltd.

Meeting Date: 05/30/2019

Country: China

Meeting Type: Special

Ticker: 1919

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Approve Purpose of Share Option Incentive Scheme	For	For
1.2	Approve Basis of the Determination of the Participants, Scope of the Participants and Verification of the List of the Participants	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

COSCO SHIPPING Holdings Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.3	Approve Source, Number and Allocation of the Shares Under the Share Option IncentiveScheme	For	For
1.4	Approve Validity Period, Grant of the Share Options and Arrangement for the Exercise of the Share Options	For	For
1.5	Approve Exercise Price of the Share Options and Gains of the Share Options	For	For
1.6	Approve Conditions of Grant and Conditions of Exercise	For	For
1.7	Approve Method and Procedures of Adjustment to the Share Options	For	For
1.8	Approve Rights and Obligations of the Company and the Participants	For	For
1.9	Approve Handling of Special Circumstances Under the Share Option Incentive Scheme	For	For
1.10	Approve Accounting Treatment of the Share Option Incentive Scheme and Impact on theOperating Results of the Company	For	For
1.11	Approve Procedures of Formulation and Approval of the Share Option Incentive Schemeand the Grant and Exercise Thereunder	For	For
1.12	Approve Management of and Amendment to the Share Option Incentive Scheme	For	For
1.13	Approve Disclosure of the Implementation of the Share Option Incentive Scheme	For	For
2	Approve Management Measures on the Share Option Incentive Scheme (Draft)	For	For
3	Approve Appraisal Measures on the Share Option Incentive Scheme (Draft)	For	For
4	Authorize Board to Deal with All Matters in Relation to the Share Option Incentive Scheme	For	For

COSCO SHIPPING Holdings Co., Ltd.

Meeting Date: 05/30/2019

Country: China

Meeting Type: Special

Ticker: 1919

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Approve Purpose of Share Option Incentive Scheme	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

COSCO SHIPPING Holdings Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.2	Approve Basis of the Determination of the Participants, Scope of the Participants and Verification of the List of the Participants	For	For
1.3	Approve Source, Number and Allocation of the Shares Under the Share Option Incentive Scheme	For	For
1.4	Approve Validity Period, Grant of the Share Options and Arrangement for the Exercise of the Share Options	For	For
1.5	Approve Exercise Price of the Share Options and Gains of the Share Options	For	For
1.6	Approve Conditions of Grant and Conditions of Exercise	For	For
1.7	Approve Method and Procedures of Adjustment to the Share Options	For	For
1.8	Approve Rights and Obligations of the Company and the Participants	For	For
1.9	Approve Handling of Special Circumstances Under the Share Option Incentive Scheme	For	For
1.10	Approve Accounting Treatment of the Share Option Incentive Scheme and Impact on the Operating Results of the Company	For	For
1.11	Approve Procedures of Formulation and Approval of the Share Option Incentive Scheme and the Grant and Exercise Thereunder	For	For
1.12	Approve Management of and Amendment to the Share Option Incentive Scheme	For	For
1.13	Approve Disclosure of the Implementation of the Share Option Incentive Scheme	For	For
2	Approve Management Measures on the Share Option Incentive Scheme (Draft)	For	For
3	Approve Appraisal Measures on the Share Option Incentive Scheme (Draft)	For	For
4	Authorize Board to Deal with All Matters in Relation to the Share Option Incentive Scheme	For	For

COSCO SHIPPING Holdings Co., Ltd.

Meeting Date: 05/30/2019

Country: China

Meeting Type: Annual

Ticker: 1919

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

COSCO SHIPPING Holdings Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2018 Report of the Board	For	For
2	Approve 2018 Report of the Supervisory Committee	For	For
3	Approve 2018 Financial Statements and Statutory Report	For	For
4	Approve 2018 Profit Distribution Plan	For	For
5	Approve Guarantees Mandate to the Company and Its Subsidiaries for the 2018 Provision of External Guarantees	For	Against
<i>Voter Rationale: Lack of disclosure on details of this proposal</i>			
<i>Blended Rationale: Lack of disclosure on details of this proposal</i>			
6	Approve PricewaterhouseCoopers as International Auditors and ShineWing Certified Public Accountants as Domestic Auditors and Authorize Board to Fix Their Remuneration	For	For
7	Approve Sale of the Long Beach Terminal Business by Non-Wholly Owned Subsidiaries	For	For

Costa Group Holdings Limited

Meeting Date: 05/30/2019

Country: Australia

Meeting Type: Annual

Ticker: CGC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Remuneration Report	For	For
3	Elect Janette Kendall as Director	For	For
4	Elect Jane Wilson as Director	For	For
5	Approve Grant of Options to Harry Debney	For	For

Crew Energy Inc.

Meeting Date: 05/30/2019

Country: Canada

Meeting Type: Annual

Ticker: CR

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Crew Energy Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Seven	For	For
2a	Elect Director John A. Brussa	For	Withhold
<i>Voter Rationale: Withhold vote as considered overboarded for serving on more than five public company boards.</i>			
<i>Blended Rationale: Withhold vote as considered overboarded for serving on more than five public company boards.</i>			
2b	Elect Director Jeffery E. Errico	For	For
2c	Elect Director Dennis L. Nerland	For	Withhold
<i>Voter Rationale: Withhold vote as considered overboarded for serving on more than five public company boards.</i>			
<i>Blended Rationale: Withhold vote as considered overboarded for serving on more than five public company boards.</i>			
2d	Elect Director Karen A. Nielsen	For	For
2e	Elect Director Ryan A. Shay	For	For
2f	Elect Director Dale O. Shwed	For	For
2g	Elect Director David G. Smith	For	For
3	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
4	Advisory Vote on Executive Compensation Approach	For	For

Douglas Emmett, Inc.

Meeting Date: 05/30/2019

Country: USA

Meeting Type: Annual

Ticker: DEI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Dan A. Emmett	For	For
1.2	Elect Director Jordan L. Kaplan	For	For
1.3	Elect Director Kenneth M. Panzer	For	For
1.4	Elect Director Christopher H. Anderson	For	For
1.5	Elect Director Leslie E. Bider	For	For
1.6	Elect Director David T. Feinberg	For	For
1.7	Elect Director Virginia A. McFerran	For	For
1.8	Elect Director Thomas E. O'Hern	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Douglas Emmett, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.9	Elect Director William E. Simon, Jr.	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

eBay Inc.

Meeting Date: 05/30/2019

Country: USA

Meeting Type: Annual

Ticker: EBAY

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Fred D. Anderson, Jr.	For	For
1b	Elect Director Anthony J. Bates	For	For
1c	Elect Director Adriane M. Brown	For	For
1d	Elect Director Jesse A. Cohn	For	For
1e	Elect Director Diana Farrell	For	For
1f	Elect Director Logan D. Green	For	For
1g	Elect Director Bonnie S. Hammer	For	For
1h	Elect Director Kathleen C. Mitic	For	For
1i	Elect Director Matthew J. Murphy	For	For
1j	Elect Director Pierre M. Omidyar	For	For
1k	Elect Director Paul S. Pressler	For	For
1l	Elect Director Robert H. Swan	For	For
1m	Elect Director Thomas J. Tierney	For	For
1n	Elect Director Perry M. Traquina	For	For
1o	Elect Director Devin N. Wenig	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
4	Reduce Ownership Threshold for Shareholder to Call Special Meetings	For	For
5	Require Independent Board Chairman	Against	Against

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

ECOVE Environment Corp.

Meeting Date: 05/30/2019

Country: Taiwan

Meeting Type: Annual

Ticker: 6803

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Profit Distribution	For	For
3	Amend Procedures Governing the Acquisition or Disposal of Assets	For	For
4	Amend Procedures for Lending Funds to Other Parties	For	For
5	Amend Procedures for Endorsement and Guarantees	For	For

ENN Energy Holdings Ltd.

Meeting Date: 05/30/2019

Country: Cayman Islands

Meeting Type: Annual

Ticker: 2688

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a1	Elect Wang Yusuo as Director	For	For
3a2	Elect Wang Zizheng as Director	For	For
3a3	Elect Ma Zhixiang as Director	For	For
3a4	Elect Yuen Po Kwong as Director	For	For
3a5	Elect Yien Yu Yu, Catherine as Director	For	For
3b	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For
6	Authorize Repurchase of Issued Share Capital	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Entravision Communications Corporation

Meeting Date: 05/30/2019

Country: USA

Meeting Type: Annual

Ticker: EVC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Walter F. Ulloa	For	For
1.2	Elect Director Paul A. Zevnik	For	Withhold
<i>Blended Rationale: The nominee is a non-independent member of the nomination committee.</i>			
1.3	Elect Director Gilbert R. Vasquez	For	Withhold
<i>Blended Rationale: WITHHOLD votes are warranted for incumbent compensation committee members Martha Elena Diaz and Gilbert Vasquez in light of a misalignment between CEO pay and company performance. Neither short-term nor long-term incentives require the achievement of pre-set performance goals. Further, the compensation committee has not yet determined 2018 bonuses. A vote FOR the remaining director nominees is warranted.</i>			
1.4	Elect Director Patricia Diaz Dennis	For	For
1.5	Elect Director Juan Saldivar von Wuthenau	For	For
1.6	Elect Director Martha Elena Diaz	For	Withhold
<i>Blended Rationale: WITHHOLD votes are warranted for incumbent compensation committee members Martha Elena Diaz and Gilbert Vasquez in light of a misalignment between CEO pay and company performance. Neither short-term nor long-term incentives require the achievement of pre-set performance goals. Further, the compensation committee has not yet determined 2018 bonuses. A vote FOR the remaining director nominees is warranted.</i>			
1.7	Elect Director Arnaldo Avalos	For	For
1.8	Elect Director Fehmi Zeko	For	For

EPR Properties

Meeting Date: 05/30/2019

Country: USA

Meeting Type: Annual

Ticker: EPR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Barrett Brady	For	For
1.2	Elect Director Peter C. Brown	For	For
1.3	Elect Director James B. Connor	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
3	Ratify KPMG LLP as Auditors	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Equinix, Inc.

Meeting Date: 05/30/2019

Country: USA

Meeting Type: Annual

Ticker: EQIX

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Thomas Bartlett	For	For
1.2	Elect Director Nanci Caldwell	For	For
1.3	Elect Director Gary Hromadko	For	For
1.4	Elect Director Scott Kriens	For	For
1.5	Elect Director William Luby	For	For
1.6	Elect Director Irving Lyons, III	For	For
1.7	Elect Director Charles Meyers	For	For
1.8	Elect Director Christopher Paisley	For	For
1.9	Elect Director Peter Van Camp	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Approve Omnibus Stock Plan	For	For
4	Ratify PricewaterhouseCoopers LLP as Auditor	For	For
5	Report on Political Contributions	Against	Against

ESH Hospitality, Inc.

Meeting Date: 05/30/2019

Country: USA

Meeting Type: Annual

Ticker: N/A

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Jonathan S. Halkyard	For	For
1.2	Elect Director Douglas G. Geoga	For	For
1.3	Elect Director Kapila K. Anand	For	For
1.4	Elect Director Neil T. Brown	For	For
1.5	Elect Director Bruce N. Haase	For	For
1.6	Elect Director Steven E. Kent	For	For
1.7	Elect Director Lisa Palmer	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

ESH Hospitality, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Deloitte & Touche LLP as Auditor	For	For

Exponent, Inc.

Meeting Date: 05/30/2019 **Country:** USA
Meeting Type: Annual **Ticker:** EXPO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Catherine Ford Corrigan	For	For
1.2	Elect Director Paul R. Johnston	For	For
1.3	Elect Director Carol Lindstrom	For	For
1.4	Elect Director Karen A. Richardson	For	For
1.5	Elect Director John B. Shoven	For	For
1.6	Elect Director Debra L. Zumwalt	For	For
2	Ratify KPMG LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

Blended Rationale: The minimum vesting period is less than three years.

Extended Stay America, Inc.

Meeting Date: 05/30/2019 **Country:** USA
Meeting Type: Annual **Ticker:** STAY

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Jonathan S. Halkyard	For	For
1.2	Elect Director Douglas G. Geoga	For	For
1.3	Elect Director Kapila K. Anand	For	For
1.4	Elect Director Ellen Keszler	For	For
1.5	Elect Director Jodie W. McLean	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Extended Stay America, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.6	Elect Director Thomas F. O'Toole	For	For
1.7	Elect Director Richard F. Wallman	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Deloitte & Touche LLP as Auditors	For	For

F&C Commercial Property Trust Ltd.

Meeting Date: 05/30/2019 **Country:** Guernsey
Meeting Type: Special **Ticker:** FCPT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Adopt Articles of Incorporation	For	For

F&C Commercial Property Trust Ltd.

Meeting Date: 05/30/2019 **Country:** Guernsey
Meeting Type: Annual **Ticker:** FCPT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Dividend Policy	For	For
4	Elect John Wythe as Director	For	For
5	Re-elect Trudi Clark as Director	For	For
6	Re-elect Martin Moore as Director	For	For
7	Re-elect Paul Marcuse as Director	For	For
8	Ratify PricewaterhouseCoopers CI LLP as Auditors	For	For
9	Authorise Board to Fix Remuneration of Auditors	For	For
10	Authorise Issue of Equity	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

F&C Commercial Property Trust Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
11	Authorise Issue of Equity without Pre-emptive Rights	For	For
12	Authorise Market Purchase of Ordinary Shares	For	For
13	Approve Change of Company Name to BMO Commercial Property Trust Limited	For	For

Facebook, Inc.

Meeting Date: 05/30/2019

Country: USA

Meeting Type: Annual

Ticker: FB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Peggy Alford	For	For
1.2	Elect Director Marc L. Andreessen	For	For
1.3	Elect Director Kenneth I. Chenault	For	For
1.4	Elect Director Susan D. Desmond-Hellmann	For	Withhold
<i>Voter Rationale: The annual bonus program does not utilize any pre-set performance goals, and NEOs received large equity awards that entirely lack performance vesting criteria</i>			
<i>Blended Rationale: The annual bonus program does not utilize any pre-set performance goals, and NEOs received large equity awards that entirely lack performance vesting criteria</i>			
1.5	Elect Director Sheryl K. Sandberg	For	For
1.6	Elect Director Peter A. Thiel	For	For
1.7	Elect Director Jeffrey D. Zients	For	For
1.8	Elect Director Mark Zuckerberg	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: Would like to see greater discipline around compensation as the annual bonus program does not utilize any pre-set performance goals, and NEOs have received large equity awards that entirely lack performance vesting criteria.</i>			
<i>Blended Rationale: Would like to see greater discipline around compensation as the annual bonus program does not utilize any pre-set performance goals, and NEOs have received large equity awards that entirely lack performance vesting criteria.</i>			
4	Advisory Vote on Say on Pay Frequency	Three Years	One Year
<i>Voter Rationale: Enhanced shareholder rights</i>			
<i>Blended Rationale: Enhanced shareholder rights</i>			

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Facebook, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Approve Recapitalization Plan for all Stock to Have One-vote per Share <i>Voter Rationale: Enhanced shareholder rights</i> <i>Blended Rationale: Enhanced shareholder rights</i>	Against	For
6	Require Independent Board Chairman <i>Voter Rationale: shareholders would benefit from a more robust form of independent oversight</i> <i>Blended Rationale: shareholders would benefit from a more robust form of independent oversight</i>	Against	For
7	Require a Majority Vote for the Election of Directors <i>Voter Rationale: In shareholders' best interests</i> <i>Blended Rationale: In shareholders' best interests</i>	Against	For
8	Disclose Board Diversity and Qualifications Matrix <i>Voter Rationale: As Facebook already provides sufficient information for shareholders to be able to assess the qualifications of director nominees, and political ideology is not considered an appropriate topic of inquiry in the nomination or selection process, a vote 'for' is warranted.</i> <i>Blended Rationale: As Facebook already provides sufficient information for shareholders to be able to assess the qualifications of director nominees, and political ideology is not considered an appropriate topic of inquiry in the nomination or selection process, a vote 'for' is warranted.</i>	Against	For
9	Report on Content Governance	Against	Against
10	Report on Global Median Gender Pay Gap <i>Voter Rationale: The resolution is well-intentioned as the increasing public focus on the gender pay gap creates a potential reputational, competitive and operational risk to Facebook. A vote 'for' is warranted' as disclosure over gender compensation is poor and lags industry peers, and because disclosing the median gender pay gap would allow shareholders to better gauge how well the company is mitigating risks relating to increasing public scrutiny on gender pay issues.</i> <i>Blended Rationale: The resolution is well-intentioned as the increasing public focus on the gender pay gap creates a potential reputational, competitive and operational risk to Facebook. A vote 'for' is warranted' as disclosure over gender compensation is poor and lags industry peers, and because disclosing the median gender pay gap would allow shareholders to better gauge how well the company is mitigating risks relating to increasing public scrutiny on gender pay issues.</i>	Against	For
11	Prepare Employment Diversity Report and Report on Diversity Policies	Against	Against
12	Study Strategic Alternatives Including Sale of Assets	Against	Against

Gartner, Inc.

Meeting Date: 05/30/2019

Country: USA

Meeting Type: Annual

Ticker: IT

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Gartner, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Peter E. Bisson	For	For
1b	Elect Director Richard J. Bressler	For	For
1c	Elect Director Raul E. Cesan	For	For
1d	Elect Director Karen E. Dykstra	For	For
1e	Elect Director Anne Sutherland Fuchs	For	For
1f	Elect Director William O. Grabe	For	For
1g	Elect Director Eugene A. Hall	For	For
1h	Elect Director Stephen G. Pagliuca	For	For
1i	Elect Director Eileen Serra	For	For
1j	Elect Director James C. Smith	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
3	Ratify KPMG LLP as Auditors	For	For

Grupo Financiero Banorte SAB de CV

Meeting Date: 05/30/2019

Country: Mexico

Meeting Type: Special

Ticker: GFNORTEO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Approve Cash Dividends of MXN 5.54 Per Share	For	For
1.2	Approve Dividend to Be Paid on June 7, 2019	For	For
2	Authorize Board to Ratify and Execute Approved Resolutions	For	For

Hellenic Exchanges-Athens Stock Exchange SA

Meeting Date: 05/30/2019

Country: Greece

Meeting Type: Annual

Ticker: EXAE

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Hellenic Exchanges-Athens Stock Exchange SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Allocation of Income and Dividends	For	For
3	Approve Discharge of Board and Auditors	For	For
4	Approve Director Remuneration for 2018	For	For
5	Pre-approve Director Remuneration for 2019	For	For
6	Approve Remuneration Policy	For	For
7	Approve Auditors and Fix Their Remuneration	For	For
8.1	Elect Alexandros Antonopoulos as Independent Director	For	For
8.2	Elect Konstantinos Vassiliou as Director	For	For
8.3	Elect Giorgos Doukidis as Director	For	For
8.4	Elect Ioannis Emiris as Director	For	For
8.5	Elect Polyxeni Kazoli as Independent Director	For	For
8.6	Elect Sofia Kounenaki-Efraimoglou as Independent Director	For	For
8.7	Elect Ioannis Kyriakopoulos as Director	For	For
8.8	Elect Adamantini Lazari as Independent Director	For	For
8.9	Elect Socrates Lazaridis as Director	For	For
8.10	Elect Spyridoula Papagiannidou as Director	For	For
8.11	Elect Alexios Pilavios as Director	For	For
8.12	Elect George Handjinicolaou as Director	For	For
8.13	Elect Nikolaos Chryssochoidis as Director	For	For
9.1	Elect Alexandros Antonopoulos as Member of Audit Committee	For	For
9.2	Elect Adamantini Lazari as Member of Audit Committee	For	For
9.3	Elect Giorgos Doukidis as Member of Audit Committee	For	For
10	Authorize Board to Participate in Companies with Similar Business Interests	For	For
11	Approve Reduction in Issued Share Capital via Decrease of Par Value	For	For
12	Amend Company Articles	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

i-CABLE Communications Limited

Meeting Date: 05/30/2019

Country: Hong Kong

Meeting Type: Annual

Ticker: 1097

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2a	Elect Tsang On Yip, Patrick as Director	For	Against
<i>Blended Rationale: A vote AGAINST the election of Patrick Tsang On Yip, Chris Hoong Cheong Thard, and Sherman Tang Sing Ming is warranted given that the board is not one-third independent, and the said directors are non-independent director nominees.</i>			
2b	Elect Hoong Cheong Thard as Director	For	Against
<i>Blended Rationale: A vote AGAINST the election of Patrick Tsang On Yip, Chris Hoong Cheong Thard, and Sherman Tang Sing Ming is warranted given that the board is not one-third independent, and the said directors are non-independent director nominees.</i>			
2c	Elect Luk Koon Hoo, Roger as Director	For	For
2d	Elect Tang Sing Ming Sherman as Director	For	Against
<i>Blended Rationale: A vote AGAINST the election of Patrick Tsang On Yip, Chris Hoong Cheong Thard, and Sherman Tang Sing Ming is warranted given that the board is not one-third independent, and the said directors are non-independent director nominees.</i>			
3	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For
5	Authorize Repurchase of Issued Share Capital	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Blended Rationale: A vote AGAINST these resolutions is warranted for the following:- The aggregate share issuance limit is greater than 10 percent.- The company has not specified the discount limit.</i>			
7	Authorize Reissuance of Repurchased Shares	For	Against
<i>Blended Rationale: A vote AGAINST these resolutions is warranted for the following:- The aggregate share issuance limit is greater than 10 percent.- The company has not specified the discount limit.</i>			

India Grid Trust

Meeting Date: 05/30/2019

Country: India

Meeting Type: Special

Ticker: 540565

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

India Grid Trust

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Acquisition of Power Transmission Assets	For	For
2	Approve Induction of Esoteric II. Pte. Ltd. as the Sponsor of IndiGrid	For	For
3	Approve Acquisition of the Issued, Subscribed, and Paid-Up Capital of the Investment Manager by Electron IM Pte. Ltd.	For	For
4	Approve Amendment of the Rofo Deed	For	For

Invitation Homes, Inc.

Meeting Date: 05/30/2019

Country: USA

Meeting Type: Annual

Ticker: INVH

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Bryce Blair	For	For
1.2	Elect Director Dallas B. Tanner	For	For
1.3	Elect Director Jana Cohen Barbe	For	For
1.4	Elect Director Richard D. Bronson	For	For
1.5	Elect Director Kenneth A. Caplan	For	For
1.6	Elect Director Michael D. Fascitelli	For	For
1.7	Elect Director Robert G. Harper	For	For
1.8	Elect Director Jeffrey E. Kelter	For	For
1.9	Elect Director John B. Rhea	For	For
1.10	Elect Director Janice L. Sears	For	For
1.11	Elect Director William J. Stein	For	For
1.12	Elect Director Barry S. Sternlicht	For	Withhold
<i>Blended Rationale: WITHHOLD votes are warranted for Barry Sternlicht for serving on more than three public boards while serving as a CEO of an outside company.</i>			
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Advisory Vote on Say on Pay Frequency	One Year	One Year

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Joy City Property Limited

Meeting Date: 05/30/2019

Country: Bermuda

Meeting Type: Annual

Ticker: 207

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Elect Cao Ronggen as Director	For	For
4	Elect Lam Kin Ming, Lawrence as Director	For	For
5	Elect Wu Kwok Cheung as Director	For	For
6	Authorize Board to Fix Remuneration of Directors	For	For
7	Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	For	For
8	Authorize Repurchase of Issued Share Capital	For	For
9	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Share issuance limit exceeds 10% of share capital</i>			
<i>Blended Rationale: Share issuance limit exceeds 10% of share capital</i>			
10	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed</i>			
<i>Blended Rationale: Discount limit not disclosed</i>			

KCB Group Ltd.

Meeting Date: 05/30/2019

Country: Kenya

Meeting Type: Annual

Ticker: KCB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Read Notice Convening Meeting and Verify Quorum	For	For
1	Accept Financial Statements and Statutory Reports	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

KCB Group Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Ratify Interim Dividend of KES 1.00 Per Share, Approve Final Dividend of KES 2.50 Per Share	For	For
3.1.1	Reelect Adil Khawaja as Director	For	For
3.1.2	Reelect John Nyerere as Director	For	For
3.1.3	Reelect The Cabinet Secretary - National Treasury as Director	For	For
3.2	Acknowledge Retirement of Faith Bett-Boinett as Director	For	For
3.3.1	Elect Lawrence Mark Njiru as Member of Audit, Risk and Compliance Committee	For	For
3.3.2	Elect Georgina Malombe as Member of Audit, Risk and Compliance Committee	For	For
3.3.3	Elect John Nyerere as Member of Audit, Risk and Compliance Committee	For	For
4	Approve Remuneration of Directors and Approve Director's Remuneration Report	For	For
5	Ratify KPMG Kenya as Auditors	For	For
6	Authorize Board to Fix Remuneration of Auditors	For	For
1	Approve Acquisition of 100 Percent Shares in National Bank of Kenya Limited (NBK)	For	Against
<i>Voter Rationale: Lack of disclosure on the transaction, which appears to have significant risk attached</i>			
<i>Blended Rationale: Lack of disclosure on the transaction, which appears to have significant risk attached</i>			
2	Approve Issue of up to 147,378,120 Swap Shares to Shareholders of NBK	For	Against
<i>Voter Rationale: Lack of disclosure on the transaction, which appears to have significant risk attached</i>			
<i>Blended Rationale: Lack of disclosure on the transaction, which appears to have significant risk attached</i>			
3	Approve Listing of Newly Issued Shares on the Nairobi Securities Exchange	For	Against
<i>Voter Rationale: Lack of disclosure on the transaction, which appears to have significant risk attached</i>			
<i>Blended Rationale: Lack of disclosure on the transaction, which appears to have significant risk attached</i>			
4	Authorize Board to Take all Necessary Steps to Implement Take Over Scheme	For	Against
<i>Voter Rationale: Lack of disclosure on the transaction, which appears to have significant risk attached</i>			
<i>Blended Rationale: Lack of disclosure on the transaction, which appears to have significant risk attached</i>			
1	Subject o Approval of Item 2 above, Authorize Board to Allot and Issue Shares without Preemptive Rights	For	Against
<i>Voter Rationale: Given we are not supportive of the transaction, a vote "against" this proposal is warranted</i>			
<i>Blended Rationale: Given we are not supportive of the transaction, a vote "against" this proposal is warranted</i>			

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

KCB Group Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Other Business	For	Against
<i>Voter Rationale: Issues which might be raised under this item are currently unknown</i>			
<i>Blended Rationale: Issues which might be raised under this item are currently unknown</i>			

KOMEDA Holdings Co., Ltd.

Meeting Date: 05/30/2019 **Country:** Japan
Meeting Type: Annual **Ticker:** 3543

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Usui, Okitane	For	For
1.2	Elect Director Takahashi, Toshio	For	For
1.3	Elect Director Shintani, Seiji	For	For
1.4	Elect Director Shimizu, Hiroki	For	For
1.5	Elect Director Kitagawa, Naoki	For	For
1.6	Elect Director Yamamoto, Tomohide	For	For
2.1	Elect Director and Audit Committee Member Nakahama, Akemitsu	For	For
2.2	Elect Director and Audit Committee Member Hori, Masatoshi	For	For

Lamar Advertising Company

Meeting Date: 05/30/2019 **Country:** USA
Meeting Type: Annual **Ticker:** LAMR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director John E. Koerner, III	For	For
1.2	Elect Director Marshall A. Loeb	For	For
1.3	Elect Director Stephen P. Mumblow	For	For
1.4	Elect Director Thomas V. Reifenheiser	For	For
1.5	Elect Director Anna Reilly	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Lamar Advertising Company

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.6	Elect Director Kevin P. Reilly, Jr.	For	For
1.7	Elect Director Wendell Reilly	For	For
1.8	Elect Director Elizabeth Thompson	For	For
2	Amend Omnibus Stock Plan	For	For
3	Approve Qualified Employee Stock Purchase Plan	For	For
4	Ratify KPMG LLP as Auditors	For	For

Linamar Corporation

Meeting Date: 05/30/2019

Country: Canada

Meeting Type: Annual

Ticker: LNR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Frank Hasenfratz	For	For
1.2	Elect Director Linda Hasenfratz	For	For
1.3	Elect Director Mark Stoddart	For	For
1.4	Elect Director William Harrison	For	For
1.5	Elect Director Terry Reidel	For	Withhold
<i>Voter Rationale: Withhold vote as chair of nomination committee on a board that lacks majority independence.</i>			
<i>Blended Rationale: Withhold vote as chair of nomination committee on a board that lacks majority independence.</i>			
1.6	Elect Director Dennis Grimm	For	For
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Approve Advance Notice Requirement	For	Against
<i>Voter Rationale: The ANP provides the board with flexibility and authority to request additional disclosure from nominees</i>			
<i>Blended Rationale: The ANP provides the board with flexibility and authority to request additional disclosure from nominees</i>			
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Against	For
<i>Voter Rationale: advisory votes on executive compensation are viewed as the preferred method for shareholders to register approval or disapproval of compensation practices and as an improvement in shareholder rights</i>			
<i>Blended Rationale: advisory votes on executive compensation are viewed as the preferred method for shareholders to register approval or disapproval of compensation practices and as an improvement in shareholder rights</i>			

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Magnit PJSC

Meeting Date: 05/30/2019

Country: Russia

Meeting Type: Annual

Ticker: MGNT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Annual Report	For	For
2	Approve Financial Statements	For	For
3	Approve Allocation of Income and Dividends of RUB 166.78 per Share	For	For
4	Approve Remuneration of Members of Audit Commission	For	For
5.1	Elect Alexander Vinokurov as Director	None	For
5.2	Elect Timothy Demchenko as Director	None	For
5.3	Elect Jan Dunning as Director	None	For
5.4	Elect Sergey Zakharov as Director	None	For
5.5	Elect Hans Koch as Director	None	For
5.6	Elect Evgeniy Kuznetsov as Director	None	For
5.7	Elect Alexey Makhnev as Director	None	For
5.8	Elect Gregor Mowat as Director	None	For
5.9	Elect Charles Ryan as Director	None	For
5.10	Elect James Simmons as Director	None	For
5.11	Elect Paul Foley as Director	None	For
5.12	Elect Vladimir Chirakhov as Director	None	For
5.13	Elect Florian Jansen as Director	None	For
6.1	Elect Evgeny Prokoshev as Members of Audit Commission	For	For
6.2	Elect Irina Tsyplenkova as Member of Audit Commission	For	For
6.3	Elect Alexey Neronov as Member of Audit Commission	For	For
7	Ratify RAS Auditor	For	For
8	Ratify IFRS Auditor	For	For
9	Amend Charter Re: Article 8.9 Equities and Shareholders' Rights	None	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Magnit PJSC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
10	Amend Charter Re: Article 8.9 Equities and Shareholders' Rights	For	Against
<i>Voter Rationale: May not be in shareholders interests.</i>			
<i>Blended Rationale: May not be in shareholders interests.</i>			
11	Amend Charter Re: General Shareholders Meetings	None	For
12	Amend Charter Re: General Shareholders Meetings	For	For
13	Amend Charter Re: Article 14.2, Subparagraph 32 Board of Directors	None	For
14	Amend Charter Re: Article 14.2, Subparagraph 32 Board of Directors	For	Against
<i>Voter Rationale: May not be in shareholders' interests.</i>			
<i>Blended Rationale: May not be in shareholders' interests.</i>			
15	Amend Charter Re: Article 14.2 Management Board	None	For
16	Amend Charter Re: Article 14.2 Board of Directors	For	For
17	Amend Charter Re: Article 14.2 Board of Directors	None	For
18	Amend Charter Re: Article 14.2 Board of Directors	For	For
19	Amend Charter Re: Article 14.2, Subparagraph 43 Board of Directors	None	Against
20	Amend Charter Re: Article 14.2, Subparagraph 43 Board of Directors	For	For
21	Amend Regulations on Board of Directors Re: Article 30	None	For
22	Amend Regulations on Board of Directors Re: Article 30	For	Against
<i>Voter Rationale: Supportive of item 21.</i>			
<i>Blended Rationale: Supportive of item 21.</i>			
23	Amend Regulations on Board of Directors Re: Article 35.1	None	For
24	Amend Regulations on Board of Directors Re: Article 35.1	For	Against
<i>Voter Rationale: May not be in shareholders' interests.</i>			
<i>Blended Rationale: May not be in shareholders' interests.</i>			
25	Amend Regulations on Board of Directors Re: Article 42	None	For
26	Amend Regulations on Board of Directors Re: Article 42	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Magnit PJSC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
27	Amend Charter	For	For
28	Amend Regulations on Board of Directors	For	For
29	Approve New Edition of Regulations on Management	For	For
30	Approve New Edition of Regulations on General Director	For	For

Magnit PJSC

Meeting Date: 05/30/2019

Country: Russia

Meeting Type: Annual

Ticker: MGNT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Annual Report	For	For
2	Approve Financial Statements	For	For
3	Approve Allocation of Income and Dividends of RUB 166.78 per Share	For	For
4	Approve Remuneration of Members of Audit Commission	For	For
5.1	Elect Alexander Vinokurov as Director	None	Against
5.2	Elect Timothy Demchenko as Director	None	Against
5.3	Elect Jan Dunning as Director	None	Against
5.4	Elect Sergey Zakharov as Director	None	Against
5.5	Elect Hans Koch as Director	None	For
5.6	Elect Evgeniy Kuznetsov as Director	None	For
5.7	Elect Alexey Makhnev as Director	None	Against
5.8	Elect Gregor Mowat as Director	None	Against
5.9	Elect Charles Ryan as Director	None	Against
5.10	Elect James Simmons as Director	None	Against
5.11	Elect Paul Foley as Director	None	Against
5.12	Elect Vladimir Chirakhov as Director	None	Against
5.13	Elect Florian Jansen as Director	None	Against
6.1	Elect Evgeny Prokoshev as Members of Audit Commission	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Magnit PJSC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6.2	Elect Irina Tsyplenkova as Member of Audit Commission	For	For
6.3	Elect Alexey Neronov as Member of Audit Commission	For	For
7	Ratify RAS Auditor	For	For
8	Ratify IFRS Auditor	For	For
9	Amend Charter Re: Article 8.9 Equities and Shareholders' Rights	None	For
10	Amend Charter Re: Article 8.9 Equities and Shareholders' Rights	For	Against
<i>Voter Rationale: May not be in shareholders' interests.</i>			
<i>Blended Rationale: May not be in shareholders' interests.</i>			
11	Amend Charter Re: General Shareholders Meetings	None	For
12	Amend Charter Re: General Shareholders Meetings	For	For
13	Amend Charter Re: Article 14.2, Subparagraph 32 Board of Directors	None	For
14	Amend Charter Re: Article 14.2, Subparagraph 32 Board of Directors	For	Against
<i>Voter Rationale: May not be in shareholders' interests.</i>			
<i>Blended Rationale: May not be in shareholders' interests.</i>			
15	Amend Charter Re: Article 14.2 Management Board	None	For
16	Amend Charter Re: Article 14.2 Board of Directors	For	For
17	Amend Charter Re: Article 14.2 Board of Directors	None	For
18	Amend Charter Re: Article 14.2 Board of Directors	For	For
19	Amend Charter Re: Article 14.2, Subparagraph 43 Board of Directors	None	Against
20	Amend Charter Re: Article 14.2, Subparagraph 43 Board of Directors	For	For
21	Amend Regulations on Board of Directors Re: Article 30	None	For
22	Amend Regulations on Board of Directors Re: Article 30	For	Against
<i>Voter Rationale: May not be in shareholders' interests.</i>			
<i>Blended Rationale: May not be in shareholders' interests.</i>			
23	Amend Regulations on Board of Directors Re: Article 35.1	None	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Magnit PJSC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
24	Amend Regulations on Board of Directors Re: Article 35.1 <i>Voter Rationale: May not be in shareholders' interests.</i> <i>Blended Rationale: May not be in shareholders' interests.</i>	For	Against
25	Amend Regulations on Board of Directors Re: Article 42	None	For
26	Amend Regulations on Board of Directors Re: Article 42	For	For
27	Amend Charter	For	For
28	Amend Regulations on Board of Directors	For	For
29	Approve New Edition of Regulations on Management	For	For
30	Approve New Edition of Regulations on General Director	For	For

Masimo Corporation

Meeting Date: 05/30/2019

Country: USA

Meeting Type: Annual

Ticker: MASI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Adam Mikkelson	For	For
1.2	Elect Director Craig Reynolds	For	For
2	Ratify Grant Thornton LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Adopt Proxy Access Right <i>Voter Rationale: The adoption of proxy access will enhance shareholder rights and the proposed structure includes appropriate safeguards to protect the director nomination process.</i> <i>Blended Rationale: The adoption of proxy access will enhance shareholder rights and the proposed structure includes appropriate safeguards to protect the director nomination process.</i>	Against	For

MiTAC Holdings Corp.

Meeting Date: 05/30/2019

Country: Taiwan

Meeting Type: Annual

Ticker: 3706

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

MiTAC Holdings Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Profit Distribution	For	For
3	Approve Amendments to Articles of Association	For	For
4	Approve the Issuance of New Shares by Capitalization of Profit	For	For
5	Amend Procedures Governing the Acquisition or Disposal of Assets, Trading Procedures Governing Derivatives Products, Lending Funds to Other Parties, Endorsement and Guarantees and Rules and Procedures for Election of Directors and Supervisors	For	For
6.1	Elect MIAU, MATTHEW FENG CHIANG, with Shareholder No. 6, as Non-Independent Director	For	For
6.2	Elect HO, JHI- WU, with Shareholder No. 117, as Non-Independent Director	For	For
6.3	Elect HSU, TZU-HWA, Representative of MITAC INC., with Shareholder No. 57, as Non-Independent Director	For	Against
<i>Voter Rationale: The board would only be 30% independent. Standards of best practice require boards are at least a third independent.</i>			
<i>Blended Rationale: The board would only be 30% independent. Standards of best practice require boards are at least a third independent.</i>			
6.4	Elect SU, LIANG, Representative of MITAC INC., with Shareholder No. 57, as Non-Independent Director	For	Against
<i>Voter Rationale: The board would only be 30% independent. Standards of best practice require boards are at least a third independent.</i>			
<i>Blended Rationale: The board would only be 30% independent. Standards of best practice require boards are at least a third independent.</i>			
6.5	Elect WAY, YUNG-DO, Representative of UPC TECHNOLOGY CORP, with Shareholder No. 226, as Non-Independent Director	For	Against
<i>Voter Rationale: The board would only be 30% independent. Standards of best practice require boards are at least a third independent.</i>			
<i>Blended Rationale: The board would only be 30% independent. Standards of best practice require boards are at least a third independent.</i>			

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

MiTAC Holdings Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6.6	Elect CHANG,KWANG-CHENG, Representative of UPC TECHNOLOGY CORP, with Shareholder No. 226, as Non-Independent Director	For	Against
<i>Voter Rationale: The board would only be 30% independent. Standards of best practice require boards are at least a third independent.</i>			
<i>Blended Rationale: The board would only be 30% independent. Standards of best practice require boards are at least a third independent.</i>			
6.7	Elect CHIAO, YU-CHENG, with ID No. A120667XXX, as Non-Independent Director	For	Against
<i>Voter Rationale: The board would only be 30% independent. Standards of best practice require boards are at least a third independent.</i>			
<i>Blended Rationale: The board would only be 30% independent. Standards of best practice require boards are at least a third independent.</i>			
6.8	Elect LU, SHYUE-CHING, with ID No. H100330XXX, as Independent Director	For	For
6.9	Elect MA, SHAW-HSIANG, with ID No. A128427XXX, as Independent Director	For	For
6.10	Elect TSAY, CHING-YEN, with ID No. J102300XXX, as Independent Director	For	For
7	Approve Release of Restrictions of Competitive Activities of Directors	For	For

Nairobi Securities Exchange Ltd.

Meeting Date: 05/30/2019

Country: Kenya

Meeting Type: Annual

Ticker: NSE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Read Notice Convening Meeting, Table Proxies and Verify Quorum	For	For
2	Approve Minutes of Previous Meeting	For	For
3	Approve Chairman and CEO Report on Company Operations	For	For
4	Accept Financial Statements and Statutory Reports	For	For
5	Approve First and Final Dividend of KES 0.49 Per Share and Special Dividend of KES 0.20 Per Share, Approve May 30 as Record date for Entitlement to Receive Dividend	For	For
6	Approve Remuneration Report	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Nairobi Securities Exchange Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7.a	Reelect Sharon Maviala as Independent Non-Executive Director	For	For
7.b	Reelect Hosea Kimutai Kili as Independent Non-Executive Director	For	For
7.c	Reelect Paul Vollant as Non-Executive Director	For	For
8.a.1	Elect Risper Alaro-Mukoto as Member of Audit, Risk and Compliance Committee	For	For
8.a.2	Elect Nasim Devji as Member of Audit, Risk and Compliance Committee	For	For
8.b.1	Reelect Sharon Maviala as Member of Audit, Risk and Compliance Committee	For	For
8.b.2	Reelect Hosea Kinutai Kili as Member of Audit, Risk and Compliance Committee	For	For
9	Ratify PricewaterhouseCoopers as Auditors and Fix Their Remuneration	For	For
10	Other Business	For	Against

Voter Rationale: Issues that may be raised under this item are not known

Blended Rationale: Issues that may be raised under this item are not known

Nanya Technology Corp.

Meeting Date: 05/30/2019

Country: Taiwan

Meeting Type: Annual

Ticker: 2408

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Report and Financial Statements	For	For
2	Approve Profit Distribution	For	For
3	Amend Procedures Governing the Acquisition or Disposal of Assets	For	For
4	Amend Trading Procedures Governing Derivatives Products	For	For
5	Amend Procedures for Lending Funds to Other Parties	For	For
6	Amend Procedures for Endorsement and Guarantees	For	For
7.1	Elect Chia Chau, Wu, a Representative of NANYA PLASTICS CORP. with Shareholder No. 0000001, as Non-Independent Director	None	Against

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Nanya Technology Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7.2	Elect Wen Yuan, Wong with Shareholder No. 0017206, as Non-Independent Director	None	Against
7.3	Elect Susan Wang with ID No. A220199XXX, as Non-Independent Director	None	Against
7.4	Elect Joseph Wu, a Representative of NANYA PLASTICS CORP. with Shareholder No. 0000001, as Non-Independent Director	None	Against
7.5	Elect Rex Chuang, a Representative of NANYA PLASTICS CORP. with Shareholder No. 0000001, as Non-Independent Director	None	Against
7.6	Elect Shih-Ming Hsie, a Representative of FORMOSA TAFFETA CORP. with Shareholder No. 0000003, as Non-Independent Director	None	Against
7.7	Elect Ming Jen, Tzou, a Representative of with ID No. M100002XXX, as Non-Independent Director	None	Against
7.8	Elect Pei-Ing Lee with Shareholder No. 0001266, as Non-Independent Director	None	For
7.9	Elect Lin-Chin Su with Shareholder No. 0000285, as Non-Independent Director	None	Against
7.10	Elect Ching-Chyi Lai with ID No. B101000XXX as Independent Director	None	For
7.11	Elect Shu-Po Hsu with ID No. P121619XXX as Independent Director	None	Against
7.12	Elect Tsai-Feng Hou with ID No. Q202201XXX as Independent Director	None	For
8	Approve Release of Restrictions of Competitive Activities of Directors	For	Against

Voter Rationale: Lack of disclosure on the details of this proposal

Blended Rationale: Lack of disclosure on the details of this proposal

Overseas Shipholding Group, Inc.

Meeting Date: 05/30/2019

Country: USA

Meeting Type: Annual

Ticker: OSG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Joseph I. Kronsberg	For	For
1.2	Elect Director Anja L. Manuel	For	For
1.3	Elect Director Samuel H. Norton	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Overseas Shipholding Group, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.4	Elect Director John P. Reddy	For	For
1.5	Elect Director Julie E. Silcock	For	For
1.6	Elect Director Gary Eugene Taylor	For	For
1.7	Elect Director Ty E. Wallach	For	For
1.8	Elect Director Douglas D. Wheat	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
3	Approve Omnibus Stock Plan	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
4	Ratify Ernst & Young LLP as Auditors	For	For

PagSeguro Digital Ltd.

Meeting Date: 05/30/2019

Country: Cayman Islands

Meeting Type: Annual

Ticker: PAGS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Consolidated Financial Statements and Statutory Reports	For	For
2.1	Elect Director Luis Frias	For	For
2.2	Elect Director Maria Judith de Brito	For	For
2.3	Elect Director Eduardo Alcaro	For	For
2.4	Elect Director Noemia Mayumi Fukugauti Gushiken	For	For
2.5	Elect Director Cleveland Prates Teixeira	For	For
2.6	Elect Director Marcos de Barros Lisboa	For	For
2.7	Elect Director Ricardo Dutra da Silva	For	For
3	Approve Restricted Stock Plan	For	For
4	Authorize Board to Ratify and Execute Approved Resolutions	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Postal Savings Bank of China Co., Ltd.

Meeting Date: 05/30/2019

Country: China

Meeting Type: Annual

Ticker: 1658

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2018 Work Report of the Board of Directors	For	For
2	Approve 2018 Work Report of the Board of Supervisors	For	For
3	Approve 2018 Final Financial Accounts	For	For
4	Approve 2018 Profit Distribution Plan	For	For
5	Approve 2019 Budget Plan of Fixed Assets Investment	For	For
6	Approve Appointment of Accounting Firms for 2019	For	For
7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The share issuance limit is greater than 10 percent and the bank has not specified the discount limit.</i>			
<i>Blended Rationale: The share issuance limit is greater than 10 percent and the bank has not specified the discount limit.</i>			
8	Approve Extension of the Validity Period of the Plan for Initial Public Offering and Listing of A Shares	For	For
9	Approve Extension of the Validity Period of the Authorization to Deal With Specific Matters in Respect to the Initial Public Offering and Listing of A Shares	For	For
12	Approve Report on the Use of Previously Raised Funds	For	For
13	Approve Authorization to Deal with the Liability Insurance of Directors, Supervisors and Senior Management After A Share Listing and Liability Insurance of the A Share Prospectus	For	For
14	Approve Amendments to the Authorization Plans of the Shareholders' General Meeting to the Board of Directors	For	For
15	Amend Rules and Procedures Regarding Meetings of Board of Directors	For	For

Postal Savings Bank of China Co., Ltd.

Meeting Date: 05/30/2019

Country: China

Meeting Type: Special

Ticker: 1658

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Postal Savings Bank of China Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Extension of the Validity Period of the Plan for Initial Public Offering and Listing of A Shares	For	For
2	Approve Extension of the Validity Period of the Authorization to Deal With Specific Matters in Respect to the Initial Public Offering and Listing of A Shares	For	For

Qingling Motors Co., Ltd.

Meeting Date: 05/30/2019

Country: China

Meeting Type: Annual

Ticker: 1122

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2018 Report of the Board of Directors	For	For
2	Approve 2018 Report of the Supervisory Committee	For	For
3	Approve 2018 Audited Financial Statements and Independent Auditor's Report	For	For
4	Approve 2018 Profit Appropriation Proposal	For	For
5	Elect Li Xiaodong as Director, Authorize Board to Fix His Remuneration and Enter into the Service Contract with Him	For	For
6	Appoint Deloitte Touche Tohmatsu Certified Public Accountants LLP Chongqing Branch and Deloitte Touche Tohmatsu as PRC and International Auditors, Respectively, and Authorize Board to Determine Their Remuneration	For	For

Raytheon Company

Meeting Date: 05/30/2019

Country: USA

Meeting Type: Annual

Ticker: RTN

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Raytheon Company

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Tracy A. Atkinson	For	For
1b	Elect Director Robert E. Beauchamp	For	For
1c	Elect Director Adriane M. Brown	For	For
1d	Elect Director Stephen J. Hadley	For	For
1e	Elect Director Thomas A. Kennedy	For	For
1f	Elect Director Letitia A. Long	For	For
1g	Elect Director George R. Oliver	For	For
1h	Elect Director Dinesh C. Paliwal	For	For
1i	Elect Director Ellen M. Pawlikowski	For	For
1j	Elect Director William R. Spivey	For	For
1k	Elect Director Marta R. Stewart	For	For
1l	Elect Director James A. Winnefeld, Jr.	For	For
1m	Elect Director Robert O. Work	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
3	Approve Omnibus Stock Plan	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
4	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

Red Robin Gourmet Burgers, Inc.

Meeting Date: 05/30/2019

Country: USA

Meeting Type: Annual

Ticker: RRGB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Cambria W. Dunaway	For	For
1b	Elect Director Kalen F. Holmes	For	For
1c	Elect Director Glenn B. Kaufman	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Red Robin Gourmet Burgers, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1d	Elect Director Aylwin B. Lewis	For	For
1e	Elect Director Steven K. Lumpkin	For	For
1f	Elect Director Pattye L. Moore	For	For
1g	Elect Director Stuart I. Oran	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
3	Amend Omnibus Stock Plan	For	Against
<i>Blended Rationale: The dilution exceeds 10 percent. The minimum vesting period is less than three years.</i>			
4	Ratify KPMG LLP as Auditors	For	For

Repsol SA

Meeting Date: 05/30/2019

Country: Spain

Meeting Type: Annual

Ticker: REP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Consolidated and Standalone Financial Statements	For	For
2	Approve Non-Financial Information Report	For	For
3	Approve Allocation of Income	For	For
4	Approve Discharge of Board	For	For
5	Authorize Capitalization of Reserves for Scrip Dividends	For	For
6	Authorize Capitalization of Reserves for Scrip Dividends	For	For
7	Approve Reduction in Share Capital via Amortization of Treasury Shares	For	For
8	Authorize Issuance of Non-Convertible Bonds/Debentures and/or Other Debt Securities Exchangeables for Issued Shares for up to EUR 15 Billion	For	For
9	Fix Number of Directors at 15	For	For
10	Reelect Antonio Brufau Niubo as Director	For	For
11	Reelect Josu Jon Imaz San Miguel as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Repsol SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
12	Reelect Jose Manuel Loureda Mantinan as Director	For	For
13	Reelect John Robinson West as Director	For	For
14	Ratify Appointment of and Elect Henri Philippe Reichstul as Director	For	For
15	Elect Aranzazu Estefania Larranaga as Director	For	For
16	Elect Maria Teresa Garcia-Mila Lloveras as Director	For	For
17	Advisory Vote on Remuneration Report	For	For
18	Approve Inclusion of a Target Related to the TSR in the Long Term Incentive Plan of Executive Directors	For	For
19	Approve Remuneration Policy	For	For
20	Authorize Board to Ratify and Execute Approved Resolutions	For	For

Standard Bank Group Ltd.

Meeting Date: 05/30/2019

Country: South Africa

Meeting Type: Annual

Ticker: SBK

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for the Year Ended 31 December 2018	For	For
2.1	Re-elect Geraldine Fraser-Moleketi as Director	For	For
2.2	Re-elect Martin Oduor-Otieno as Director	For	For
2.3	Re-elect Andre Parker as Director	For	For
2.4	Re-elect Myles Ruck as Director	For	For
2.5	Re-elect Peter Sullivan as Director	For	For
3.1	Reappoint KPMG Inc as Auditors of the Company	For	For
3.2	Reappoint PricewaterhouseCoopers Inc as Auditors of the Company	For	For
4	Place Authorised but Unissued Ordinary Shares under Control of Directors	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Standard Bank Group Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Place Authorised but Unissued Non-redeemable Preference Shares under Control of Directors	For	For
6.1	Approve Remuneration Policy	For	For
6.2	Approve Implementation Report	For	For
7	Authorise Repurchase of Issued Ordinary Share Capital	For	For
8	Authorise Repurchase of Issued Preference Share Capital	For	For
9	Approve Financial Assistance in Terms of Section 45 of the Companies Act	For	For
10.1	Report to Shareholders on the Company's Assessment of Greenhouse Gas Emissions Resulting from its Financing Portfolio	Against	Against
10.2	Adopt and Publicly Disclose a Policy on Lending to Coal-fired Power Projects and Coal Mining Operations	Against	For

Voter Rationale: The company is being asked to adopt and publicly disclose a policy on lending to coal-fired power projects and coal mining operations. Since the resolution was filed the company has produced a stated clarifying it's coal position. Whilst this does display progress it only partially satisfies the original proposal request it does display a policy response to the proposal demand and it would be difficult for a company to have a blanket policy coal mining operations investments.

Blended Rationale: The company is being asked to adopt and publicly disclose a policy on lending to coal-fired power projects and coal mining operations. Since the resolution was filed the company has produced a stated clarifying it's coal position. Whilst this does display progress it only partially satisfies the original proposal request it does display a policy response to the proposal demand and it would be difficult for a company to have a blanket policy coal mining operations investments.

STORE Capital Corporation

Meeting Date: 05/30/2019

Country: USA

Meeting Type: Annual

Ticker: STOR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Joseph M. Donovan	For	For
1.2	Elect Director Mary Fedewa	For	For
1.3	Elect Director Morton H. Fleischer	For	For
1.4	Elect Director William F. Hipp	For	For
1.5	Elect Director Catherine D. Rice	For	For
1.6	Elect Director Einar A. Seadler	For	For
1.7	Elect Director Rajath Shourie	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

STORE Capital Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.8	Elect Director Quentin P. Smith, Jr.	For	For
1.9	Elect Director Christopher H. Volk	For	For
2	Amend Bylaws to Permit Shareholders to Amend Bylaws	For	Against
<i>Blended Rationale: A vote AGAINST this proposal is warranted due to the proposed excessive requirements for shareholders to submit binding bylaw amendments.</i>			
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
4	Ratify Ernst & Young LLP as Auditors	For	For

Taiwan High Speed Rail Corp.

Meeting Date: 05/30/2019 **Country:** Taiwan
Meeting Type: Annual **Ticker:** 2633

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Plan on Profit Distribution	For	For
3	Amend Corporate Governance Guidelines	For	For
4	Approve Amendments to Rules and Procedures Regarding Shareholder's General Meeting	For	For
5	Approve Amendments to Procedures Governing the Acquisition or Disposal of Assets	For	For
6	Amendments to Trading Procedures Governing Derivatives Products	For	For

Targa Resources Corp.

Meeting Date: 05/30/2019 **Country:** USA
Meeting Type: Annual **Ticker:** TRGP

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Targa Resources Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Waters S. Davis, IV	For	For
1.2	Elect Director Rene R. Joyce	For	For
1.3	Elect Director Chris Tong	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

Blended Rationale: A vote AGAINST this proposal is warranted. Target pay levels continued to increase while performance largely declined, and resulted in high total pay relative to company-selected peers. Annual bonuses are entirely discretionary and were driven higher by increases in base salary and target bonus opportunities. Likewise, long-term incentives are based on annual relative TSR results and similar to the short-term program, target incentive values increased significantly. While half of the equity grant is performance-contingent, awards may be earned based on annual relative TSR performance, which negates the purpose of incentivizing sustained, long-term growth. Finally, the committee approved a \$4 million time-based RSU retention grant, which vests in full over a relatively short period of two years and lacks performance conditions. Investors generally prefer that special grants occur infrequently and when they are approved, subject to performance vesting criteria. In addition, the minimum vesting period is less than three years.

Teladoc Health, Inc.

Meeting Date: 05/30/2019

Country: USA

Meeting Type: Annual

Ticker: TDOC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Helen Darling	For	For
1.2	Elect Director William H. Frist	For	For
1.3	Elect Director Michael Goldstein	For	For
1.4	Elect Director Jason Gorevic	For	For
1.5	Elect Director Brian McAndrews	For	For
1.6	Elect Director Thomas G. McKinley	For	For
1.7	Elect Director Arneek Multani	For	For
1.8	Elect Director Kenneth H. Paulus	For	For
1.9	Elect Director David Shedlarz	For	For
1.10	Elect Director David B. Snow, Jr.	For	For
1.11	Elect Director Mark Douglas Smith	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Teladoc Health, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Ernst & Young LLP as Auditors	For	For

The Cheesecake Factory Incorporated

Meeting Date: 05/30/2019

Country: USA

Meeting Type: Annual

Ticker: CAKE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director David Overton	For	For
1b	Elect Director Edie A. Ames	For	For
1c	Elect Director Alexander L. Cappello	For	For
1d	Elect Director Jerome L. Kransdorf	For	For
1e	Elect Director Laurence B. Mindel	For	For
1f	Elect Director David B. Pittaway	For	For
1g	Elect Director Herbert Simon	For	For
2	Ratify KPMG LLP as Auditors	For	For
3	Approve Omnibus Stock Plan	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Washington Real Estate Investment Trust

Meeting Date: 05/30/2019

Country: USA

Meeting Type: Annual

Ticker: WRE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Benjamin S. Butcher	For	For
1.2	Elect Director William G. Byrnes	For	For
1.3	Elect Director Edward S. Civera	For	For
1.4	Elect Director Ellen M. Goitia	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Washington Real Estate Investment Trust

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.5	Elect Director Paul T. McDermott	For	For
1.6	Elect Director Thomas H. Nolan, Jr.	For	For
1.7	Elect Director Anthony L. Winns	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Ernst & Young LLP as Auditors	For	For

Wynn Macau Limited

Meeting Date: 05/30/2019

Country: Cayman Islands

Meeting Type: Annual

Ticker: 1128

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a	Elect Ian Michael Coughlan as Director	For	For
3b	Elect Allan Zeman as Director	For	Against
<i>Voter Rationale: Voting against the elections of Allan Zeman and Kin-Fung (Jeffrey) Lam is warranted as each of them serves on a total of more than six public company boards.</i>			
<i>Blended Rationale: Voting against the elections of Allan Zeman and Kin-Fung (Jeffrey) Lam is warranted as each of them serves on a total of more than six public company boards.</i>			
3c	Elect Jeffrey Kin-fung Lam as Director	For	Against
<i>Voter Rationale: Voting against the elections of Allan Zeman and Kin-Fung (Jeffrey) Lam is warranted as each of them serves on a total of more than six public company boards.</i>			
<i>Blended Rationale: Voting against the elections of Allan Zeman and Kin-Fung (Jeffrey) Lam is warranted as each of them serves on a total of more than six public company boards.</i>			
3d	Elect Craig S. Billings as Director	For	For
3e	Elect Leah Dawn Xiaowei Ye as Director	For	For
4	Authorize Board to Fix Remuneration of Directors	For	For
5	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	For
6	Authorize Repurchase of Issued Share Capital	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Wynn Macau Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: A vote against because the aggregate share issuance limit is greater than 10 percent and the company has not specified the discount limit.</i>			
<i>Blended Rationale: A vote against because the aggregate share issuance limit is greater than 10 percent and the company has not specified the discount limit.</i>			
8	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: A vote against because the aggregate share issuance limit is greater than 10 percent and the company has not specified the discount limit.</i>			
<i>Blended Rationale: A vote against because the aggregate share issuance limit is greater than 10 percent and the company has not specified the discount limit.</i>			
9	Approve Issuance of Shares Under the Employee Ownership Scheme	For	Against
<i>Voter Rationale: A vote against this resolution is warranted given that the directors eligible to receive awards under the scheme are involved in the administration of the scheme.</i>			
<i>Blended Rationale: A vote against this resolution is warranted given that the directors eligible to receive awards under the scheme are involved in the administration of the scheme.</i>			
10	Adopt New Share Option Scheme, Terminate Existing Share Option Scheme and Related Transactions	For	Against
<i>Voter Rationale: A vote against this resolution because: The company could be considered a mature company, and the limit under the new share option scheme together with all other equity incentive scheme of the company exceeds 5 percent of the company's issued capital; The performance conditions, if there is any, attached to the vesting of options to be granted under the new share option scheme have not been disclosed; and The directors eligible to receive options under the new scheme are involved in the administration of the new scheme.</i>			
<i>Blended Rationale: A vote against this resolution because: The company could be considered a mature company, and the limit under the new share option scheme together with all other equity incentive scheme of the company exceeds 5 percent of the company's issued capital; The performance conditions, if there is any, attached to the vesting of options to be granted under the new share option scheme have not been disclosed; and The directors eligible to receive options under the new scheme are involved in the administration of the new scheme.</i>			

A.G. BARR Plc

Meeting Date: 05/31/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: BAG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Re-elect John Nicolson as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

A.G. BARR Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Re-elect Roger White as Director	For	For
6	Re-elect Stuart Lorimer as Director	For	For
7	Re-elect Jonathan Kemp as Director	For	For
8	Re-elect Andrew Memmott as Director	For	For
9	Re-elect William Barr as Director	For	For
10	Re-elect Susan Barratt as Director	For	For
11	Re-elect Martin Griffiths as Director	For	For
12	Re-elect Pamela Powell as Director	For	For
13	Re-elect David Ritchie as Director	For	For
14	Elect Nick Wharton as Director	For	For
15	Reappoint Deloitte LLP as Auditors and Authorise Their Remuneration	For	For
16	Authorise Issue of Equity	For	For
17	Authorise Issue of Equity without Pre-emptive Rights	For	For
18	Authorise Market Purchase of Ordinary Shares	For	For

Aerospace Industrial Development Corp.

Meeting Date: 05/31/2019

Country: Taiwan

Meeting Type: Annual

Ticker: 2634

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Plan on Profit Distribution	For	For
3	Approve Amendments to Articles of Association	For	For
4	Approve Amendments to Procedures Governing the Acquisition or Disposal of Assets	For	For
5.1	Elect Lian Li Jian (Lien, Li-Jen) with ID No. F122433XXX as Independent Director	For	For
6	Approve Release of Restrictions of Competitive Activities of Newly Appointed Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Appen Limited

Meeting Date: 05/31/2019

Country: Australia

Meeting Type: Annual

Ticker: APX

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Remuneration Report	For	For
3.1	Elect William Pulver as Director	For	For
3.2	Elect Robin Low as Director	For	For
3.3	Elect Deena Shiff as Director	For	For
4	Ratify Past Issuance of Shares to New and Existing Institutional Investors	For	For
5	Approve Grant of Performance Rights to Mark Brayen	For	Against

Voter Rationale: The lack of disclosure needs to be addressed so that shareholders can make an informed decision.

Blended Rationale: The lack of disclosure needs to be addressed so that shareholders can make an informed decision.

Capitec Bank Holdings Ltd.

Meeting Date: 05/31/2019

Country: South Africa

Meeting Type: Annual

Ticker: CPI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Re-elect Lindiwe Dlamini as Director	For	For
2	Re-elect John McKenzie as Director	For	For
3	Re-elect Petrus Mouton as Director	For	For
4	Elect Daniel Meintjes as Director	For	For
5	Reappoint PricewaterhouseCoopers Inc as Auditors of the Company	For	For
6	Authorise Specific Issue of Loss Absorbent Convertible Capital Securities for Cash	For	For
7	Authorise Board to Issue Shares for Cash	For	For
8	Approve Remuneration Policy	For	For
9	Approve Implementation of Remuneration Policy	For	For
10	Amend Capitec Bank Group Employee Empowerment Trust Deed	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Capitec Bank Holdings Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Non-executive Directors' Remuneration	For	For
2	Authorise Repurchase of Issued Share Capital	For	For
3	Approve Financial Assistance in Terms of Section 45 of the Companies Act	For	For
4	Approve Financial Assistance in Respect of the Restricted Share Plan	For	For

China Life Insurance Co. Ltd. (Taiwan)

Meeting Date: 05/31/2019

Country: Taiwan

Meeting Type: Annual

Ticker: 2823

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Plan on Profit Distribution	For	For
3	Approve Amendments to Articles of Association	For	For
4	Approve Amendments to Procedures Governing the Acquisition or Disposal of Assets	For	For
4	Elect JOHNSON F.H. HUANG, with ID NO. A121695XXX, as Independent Director	For	For
5	Approve Release of Restrictions of Competitive Activities of Newly Appointed Director	For	For

China Shineway Pharmaceutical Group Limited

Meeting Date: 05/31/2019

Country: Cayman Islands

Meeting Type: Annual

Ticker: 2877

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2A	Elect Li Huimin as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

China Shineway Pharmaceutical Group Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2B	Elect Chen Zhong as Director	For	For
2C	Elect Cheng Li as Director	For	For
2D	Elect Xu Sheng as Director	For	For
2E	Elect Cheung Chun Yue Anthony as Director	For	For
2F	Authorize Board to Fix Remuneration of Directors	For	For
3	Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	For	For
4	Authorize Repurchase of Issued Share Capital	For	For
5	Approve Final Dividend	For	For
6	Approve Special Dividend	For	For

China Taiping Insurance Holdings Company Limited

Meeting Date: 05/31/2019

Country: Hong Kong

Meeting Type: Annual

Ticker: 966

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a1	Elect Luo Xi as Director	For	For
3a2	Elect Huang Weijian as Director	For	For
3a3	Elect Zhu Xiangwen as Director	For	For
3a4	Elect Zhu Dajian as Director	For	For
3b	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Share issuance limit exceeds 10% of share capital</i>			
<i>Blended Rationale: Share issuance limit exceeds 10% of share capital</i>			
6	Authorize Repurchase of Issued Share Capital	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

China Taiping Insurance Holdings Company Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Authorize Reissuance of Repurchased Shares	For	Against
	<i>Voter Rationale: Discount limit is not disclosed</i>		
	<i>Blended Rationale: Discount limit is not disclosed</i>		

China Zhengtong Auto Services Holdings Limited

Meeting Date: 05/31/2019 **Country:** Cayman Islands
Meeting Type: Annual **Ticker:** 1728

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a	Elect Wang Muqing as Director	For	For
3b	Elect Wan To as Director	For	For
3c	Elect Wong Tan Tan as Director	For	For
4	Authorize Board to Fix Remuneration of Directors	For	For
5	Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	For	For
6	Authorize Repurchase of Issued Share Capital	For	For
7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
	<i>Voter Rationale: Share issuance limit exceeds 10% of share capital</i>		
	<i>Blended Rationale: Share issuance limit exceeds 10% of share capital</i>		
8	Authorize Reissuance of Repurchased Shares	For	Against
	<i>Voter Rationale: Discount limit not disclosed</i>		
	<i>Blended Rationale: Discount limit not disclosed</i>		

Chow Sang Sang Holdings International Limited

Meeting Date: 05/31/2019 **Country:** Bermuda
Meeting Type: Annual **Ticker:** 116

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Chow Sang Sang Holdings International Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3.1	Elect Winston Chow Wun Sing as Director	For	For
3.2	Elect Stephen Ting Leung Huel as Director	For	For
3.3	Elect Stephen Lau Man Lung as Director	For	For
4	Authorize Board to Fix Remuneration of Directors	For	For
5	Approve Ernst & Young as Auditor and Authorize Board to Fix Their Remuneration	For	For
6A	Authorize Repurchase of Issued Share Capital	For	For
6B	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Share issuance limit exceeds 10% of share capital</i>			
<i>Blended Rationale: Share issuance limit exceeds 10% of share capital</i>			
6C	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed</i>			
<i>Blended Rationale: Discount limit not disclosed</i>			

Consun Pharmaceutical Group Limited

Meeting Date: 05/31/2019

Country: Cayman Islands

Meeting Type: Annual

Ticker: 1681

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2a	Elect Chen Yujun as Director	For	For
2b	Elect An Yubao as Director	For	For
2c	Elect Li Qian as Director	For	For
2d	Elect Zhu Quan as Director	For	For
2e	Elect Tang Ning as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Consun Pharmaceutical Group Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2f	Authorize Board to Fix Remuneration of Directors	For	For
3	Approve Final Dividend	For	For
4	Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Share issuance limit exceeds 10% of share capital</i>			
<i>Blended Rationale: Share issuance limit exceeds 10% of share capital</i>			
6	Authorize Repurchase of Issued Share Capital	For	For
7	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit is not disclosed</i>			
<i>Blended Rationale: Discount limit is not disclosed</i>			

Consun Pharmaceutical Group Limited

Meeting Date: 05/31/2019

Country: Cayman Islands

Meeting Type: Special

Ticker: 1681

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Grant of Share Options to An Yubao under the Share Option Scheme	For	For
2	Approve Grant of Share Options to Li Qian under the Share Option Scheme	For	Against
<i>Voter Rationale: Li Qian is eligible to receive options under the scheme and is involved in the administration of the scheme, which is against best practice</i>			
<i>Blended Rationale: Li Qian is eligible to receive options under the scheme and is involved in the administration of the scheme, which is against best practice</i>			
3	Approve Refreshment of Scheme Mandate Limit Under the Share Option Scheme	For	Against
<i>Voter Rationale: Li Qian is eligible to receive options under the scheme and is involved in the administration of the scheme, which is against best practice</i>			
<i>Blended Rationale: Li Qian is eligible to receive options under the scheme and is involved in the administration of the scheme, which is against best practice</i>			

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Formosa Petrochemical Corp.

Meeting Date: 05/31/2019

Country: Taiwan

Meeting Type: Annual

Ticker: 6505

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Report and Financial Statements	For	For
2	Approve Profit Distribution	For	For
3	Amend Procedures Governing the Acquisition or Disposal of Assets	For	For
4	Amend Trading Procedures Governing Derivatives Products	For	For
5	Amend Procedures for Lending Funds to Other Parties	For	For
6	Amend Procedures for Endorsement and Guarantees	For	For

Fullshare Holdings Limited

Meeting Date: 05/31/2019

Country: Cayman Islands

Meeting Type: Annual

Ticker: 607

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2a	Elect Ji Changqun as Director	For	For
2b	Elect Wang Bo as Director	For	For
3	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Share issuance limit exceeds 10% of current share capital</i>			
<i>Blended Rationale: Share issuance limit exceeds 10% of current share capital</i>			
6	Authorize Repurchase of Issued Share Capital	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Fullshare Holdings Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Authorize Reissuance of Repurchased Shares	For	Against
	<i>Voter Rationale: Discount limit not disclosed</i>		
	<i>Blended Rationale: Discount limit not disclosed</i>		

Getac Technology Corp.

Meeting Date: 05/31/2019 **Country:** Taiwan
Meeting Type: Annual **Ticker:** 3005

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Profit Distribution	For	For
3	Approve Amendments to Articles of Association	For	For
4	Amend Procedures Governing the Acquisition or Disposal of Assets, Trading Procedures Governing Derivatives Products, Lending Funds to Other Parties, Endorsement and Guarantees and Rules and Procedures for Election of Directors and Supervisors	For	For
5.1	Elect HWANG, MING-HANG, with Shareholder No. 294, as Non-Independent Director	For	For
5.2	Elect TSAI, FENG-TZU, with Shareholder No. 9, as Non-Independent Director	For	For
5.3	Elect MIAU, MATTHEW FENG CHIANG, Representative of MITAC INTERNATIONAL CORP, with Shareholder No. 2, as Non-Independent Director	For	For
5.4	Elect LIN, CHUAN CHENG, Representative of MITAC INTERNATIONAL CORP, with Shareholder No. 2, as Non-Independent Director	For	For
5.5	Elect CHOU, TEH-CHIEN, Representative of LIEN HWA INDUSTRIAL CORP, with Shareholder No. 74183, as Non-Independent Director	For	For
5.6	Elect MIAU, SCOTT MATTHEW, Representative of LIEN HWA INDUSTRIAL CORP, with Shareholder No. 74183, as Non-Independent Director	For	For
5.7	Elect LIN, KUAN-MING, with ID No. P100481XXX, as Independent Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Getac Technology Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5.8	Elect LIN, LONG-SONG, with ID No. F120009XXX, as Independent Director	For	For
5.9	Elect CHANG, CHIA-HSIN, with ID No. A123032XXX, as Independent Director	For	For
6	Approve Release of Restrictions of Competitive Activities of Directors	For	For

Globant SA

Meeting Date: 05/31/2019

Country: Luxembourg

Meeting Type: Annual/Special

Ticker: GLOB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Financial Statements	For	For
4	Approve Allocation of Income	For	For
5	Approve Discharge of Directors	For	For
6	Approve Grant of Equity Awards to Mario Vazquez and Linda Rottenberg	For	For
7	Approve Remuneration of Directors	For	For
8	Approve Share Based Compensation Payable to Mario Eduardo Vazquez, Linda Rottenberg, and Richard Haythornthwaite	For	For
9	Renew Appointment of Deloitte as Auditor for Annual Accounts	For	For
10	Appoint Deloitte & Co S.A. as Auditor for Consolidated Accounts	For	For
11	Reelect Mario Vazquez as Director	For	For
12	Reelect Francisco Alvarez-Demalde as Director	For	For
13	Reelect Marcos Galperin as Director	For	For
14	Elect Richard Haythornthwaite as Director	For	For
15	Authorize Share Repurchase Program	For	Against

Voter Rationale: Excessive dilution.

Blended Rationale: Excessive dilution.

1	Amend Article 8 Re: Ownership of Common Shares	For	For
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Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Guangzhou Automobile Group Co. Ltd.

Meeting Date: 05/31/2019

Country: China

Meeting Type: Annual

Ticker: 2238

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2018 Annual Report and Its Summary Report	For	For
2	Approve 2018 Work Report of the Board of Directors	For	For
3	Approve 2018 Work Report of the Supervisory Committee	For	For
4	Approve 2018 Financial Report	For	For
5	Approve 2018 Profit Distribution	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Share issuance limit exceeds 10% of share capital</i>			
<i>Blended Rationale: Share issuance limit exceeds 10% of share capital</i>			
7	Authorize Board of Directors to Issue Debt Financing Instruments	For	Against
<i>Voter Rationale: Limited disclosure regarding proposed issuance of debt financing instruments which also includes potential issuance of convertible bonds.</i>			
<i>Blended Rationale: Limited disclosure regarding proposed issuance of debt financing instruments which also includes potential issuance of convertible bonds.</i>			
8	Approve Purchase of Liability Insurance for Directors	For	For
9	Approve Change of Registered Capital and Amend Articles of Association	For	For
10.01	Elect Long Yong as Supervisor	For	For

Hiroca Holdings Ltd.

Meeting Date: 05/31/2019

Country: Cayman Islands

Meeting Type: Annual

Ticker: 1338

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements	For	For
2	Approve Profit Distribution	For	For
3	Amend Articles of Association	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Hiroca Holdings Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Amend Procedures Governing the Acquisition or Disposal of Assets	For	For
5	Amend Procedures for Endorsement and Guarantees	For	For
6	Amend Procedures for Lending Funds to Other Parties	For	For
7	Approve Release of Restrictions of Competitive Activities of Directors	For	For

Intu Properties Plc

Meeting Date: 05/31/2019 **Country:** United Kingdom
Meeting Type: Special **Ticker:** INTU

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Sale of KGV Land to Clydeport Operations Limited	For	For

Kerry Logistics Network Limited

Meeting Date: 05/31/2019 **Country:** Bermuda
Meeting Type: Annual **Ticker:** 636

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Elect Ng Kin Hang as Director	For	For
4	Elect Wong Yu Pok Marina as Director	For	For
5	Authorize Board to Fix Remuneration of Directors	For	For
6	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Kerry Logistics Network Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights <i>Voter Rationale: Share issuance limit exceeds 10% of current share capital</i> <i>Blended Rationale: Share issuance limit exceeds 10% of current share capital</i>	For	Against
7B	Authorize Share Repurchase Program	For	For
7C	Authorize Reissuance of Repurchased Shares <i>Voter Rationale: Discount limit not disclosed</i> <i>Blended Rationale: Discount limit not disclosed</i>	For	Against

Kerry Logistics Network Limited

Meeting Date: 05/31/2019

Country: Bermuda

Meeting Type: Special

Ticker: 636

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Sale and Purchase Agreement I and Related Transactions	For	For
2	Approve Sale and Purchase Agreement II and Related Transactions	For	For

Kerry Logistics Network Limited

Meeting Date: 05/31/2019

Country: Bermuda

Meeting Type: Special

Ticker: 636

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Waiver of the Assured Entitlement Requirement in Respect of the Proposed Spin-off and Separate Listing of the Shares of Kerry Express (Thailand) Limited on The Stock Exchange of Thailand	For	For
2	Authorized Board to Deal with All Matters in Relation to the Purpose of Giving Effect to the Waiver	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Kerry Properties Limited

Meeting Date: 05/31/2019

Country: Bermuda

Meeting Type: Special

Ticker: 683

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Sale and Purchase Agreements and Related Transactions	For	For

Lookers Plc

Meeting Date: 05/31/2019

Country: United Kingdom

Meeting Type: Annual

Ticker: LOOK

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	Against
	<i>Voter Rationale: Salary increase due to bench marking.</i>		
	<i>Blended Rationale: Salary increase due to bench marking.</i>		
3	Approve Final Dividend	For	For
4	Re-elect Andy Bruce as Director	For	For
5	Re-elect Robin Gregson as Director	For	For
6	Re-elect Nigel McMinn as Director	For	For
7	Re-elect Tony Bramall as Director	For	For
8	Re-elect Phil White as Director	For	For
9	Re-elect Richard Walker as Director	For	For
10	Re-elect Sally Cabrini as Director	For	For
11	Re-elect Stuart Counsell as Director	For	For
12	Reappoint Deloitte LLP as Auditors	For	For
13	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	For
14	Authorise Issue of Equity	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Lookers Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
16	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
17	Authorise Market Purchase of Ordinary Shares	For	For
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Lowe's Companies, Inc.

Meeting Date: 05/31/2019

Country: USA

Meeting Type: Annual

Ticker: LOW

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Raul Alvarez	For	For
1.2	Elect Director David H. Batchelder	For	For
1.3	Elect Director Angela F. Braly	For	For
1.4	Elect Director Sandra B. Cochran	For	For
1.5	Elect Director Laurie Z. Douglas	For	For
1.6	Elect Director Richard W. Dreiling	For	For
1.7	Elect Director Marvin R. Ellison	For	For
1.8	Elect Director James H. Morgan	For	For
1.9	Elect Director Brian C. Rogers	For	For
1.10	Elect Director Bertram L. Scott	For	For
1.11	Elect Director Lisa W. Wardell	For	For
1.12	Elect Director Eric C. Wiseman	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The minimum vesting period is less than three years.</i>			
3	Ratify Deloitte & Touche LLP as Auditor	For	For

LyondellBasell Industries N.V.

Meeting Date: 05/31/2019

Country: Netherlands

Meeting Type: Annual

Ticker: LYB

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

LyondellBasell Industries N.V.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Jacques Aigrain	For	For
1b	Elect Director Lincoln Benet	For	For
1c	Elect Director Jagjeet "Jeet" Bindra	For	For
1d	Elect Director Robin Buchanan	For	For
1e	Elect Director Stephen Cooper	For	For
1f	Elect Director Nance Dicciani	For	For
1g	Elect Director Claire Farley	For	For
1h	Elect Director Isabella "Bella" Goren	For	For
1i	Elect Director Michael Hanley	For	For
1j	Elect Director Albert Manifold	For	For
1k	Elect Director Bhavesh "Bob" Patel	For	For
1l	Elect Director Rudy van der Meer	For	For
2	Approve Discharge of Executive Director and Prior Management Board	For	For
3	Approve Discharge of Non-Executive Directors and Prior Supervisory Board	For	For
4	Adopt Financial Statements and Statutory Reports	For	For
5	Ratify PricewaterhouseCoopers Accountants N.V. as Auditors	For	For
6	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
7	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
8	Approve Dividends of USD 4.00 Per Share	For	For
9	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
10	Amend Omnibus Stock Plan	For	For

Magnitogorsk Iron & Steel Works PJSC

Meeting Date: 05/31/2019

Country: Russia

Meeting Type: Annual

Ticker: MAGN

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Magnitogorsk Iron & Steel Works PJSC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Approve Annual Report	For	For
1.2	Approve Financial Statements	For	For
2.1	Approve Allocation of Income	For	For
2.2	Approve Dividends of RUB 1.398 per Share	For	For
3.1	Elect Viktor Rashnikov as Director	None	Against
3.2	Elect Andrei Eremin as Director	None	Against
3.3	Elect Kirill Levin as Director	None	Against
3.4	Elect Valerii Martinsovich as Director	None	For
3.5	Elect Ralf Morgan as Director	None	For
3.6	Elect Nikolai Nikiforov as Director	None	For
3.7	Elect Olga Rashnikova as Director	None	Against
3.8	Elect Zumurud Rustamova as Director	None	Against
3.9	Elect Sergei Ushakov as Director	None	Against
3.10	Elect Pavel Shiliaev as Director	None	Against
4	Ratify PricewaterhouseCoopers as Auditor	For	For
5	Approve Remuneration of Directors	For	For
6.1	Approve New Edition of Regulations on General Meetings	For	For
6.2	Approve New Edition of Regulations on Board of Directors	For	For
6.3	Approve New Edition of Regulations on Management	For	For
6.4	Approve New Edition of Regulations on CEO	For	For
7	Approve Dividends	For	For

Mercer International Inc.

Meeting Date: 05/31/2019

Country: USA

Meeting Type: Annual

Ticker: MERC

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Mercer International Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Jimmy S.H. Lee	For	For
1.2	Elect Director David M. Gandossi	For	For
1.3	Elect Director William D. McCartney	For	For
1.4	Elect Director James Shepherd	For	For
1.5	Elect Director R. Keith Purchase	For	For
1.6	Elect Director Martha A.M. (Marti) Morfitt	For	For
1.7	Elect Director Alan C. Wallace	For	For
1.8	Elect Director Linda J. Welty	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

New Century Healthcare Holding Co. Limited

Meeting Date: 05/31/2019

Country: Cayman Islands

Meeting Type: Annual

Ticker: 1518

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2a1	Elect Feng Xiaoliang as Director	For	For
2a2	Elect Wu Guanxiong as Director	For	For
2a3	Elect Sun Hongbin as Director	For	For
2a4	Elect Jiang Yanfu as Director	For	For
2a5	Elect Ma Jing as Director	For	For
2b	Authorize Board to Fix Remuneration of Directors	For	For
3	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

New Century Healthcare Holding Co. Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights <i>Voter Rationale: Share issuance limit exceeds 10% of current share capital</i> <i>Blended Rationale: Share issuance limit exceeds 10% of current share capital</i>	For	Against
4B	Authorize Repurchase of Issued Share Capital	For	For
4C	Authorize Reissuance of Repurchased Shares <i>Voter Rationale: Discount limit not disclosed</i> <i>Blended Rationale: Discount limit not disclosed</i>	For	Against

New Century Healthcare Holding Co. Limited

Meeting Date: 05/31/2019

Country: Cayman Islands

Meeting Type: Special

Ticker: 1518

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Framework Management Consulting Services Agreement, the Management Consulting Services Transaction and the Proposed Management Consulting Services Annual Caps	For	For
2	Approve Framework Property Management and Cleaning Services Agreement, the Property Management and Cleaning Services Transaction and the Proposed Property Management and Cleaning Services Annual Caps.	For	For

Osisko Mining Inc.

Meeting Date: 05/31/2019

Country: Canada

Meeting Type: Annual

Ticker: OSK

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director John Burzynski	For	For
1b	Elect Director Jose Vizquerra	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Osisko Mining Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1c	Elect Director Sean Roosen	For	Withhold
	<i>Voter Rationale: Withhold vote as considered over boarded for serving on more than three public company boards while serving as CEO of a public company.</i>		
	<i>Blended Rationale: Withhold vote as considered over boarded for serving on more than three public company boards while serving as CEO of a public company.</i>		
1d	Elect Director Patrick F.N. Anderson	For	For
1e	Elect Director Keith McKay	For	For
1f	Elect Director Amy Satov	For	For
1g	Elect Director Bernardo Alvarez Calderon	For	For
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For

OVS SpA

Meeting Date: 05/31/2019

Country: Italy

Meeting Type: Annual/Special

Ticker: OVS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Allocation of Income	For	For
3	Approve Remuneration Policy	For	For
4	Approve Stock Option Plan	For	For
5	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	For
6.1	Elect Elena Garavaglia as Director	None	For
6.2	Elect Giovanni Tamburi, Alessandra Gritti, Massimiliano Magrini, and Franco Moscetti as Directors; Elect Franco Moscetti as Board Chair	None	For
7	Appoint Stefano Poggi Longostrevi as Internal Statutory Auditor and Emanuela Italia Fusa as Alternate Auditor	None	For
1	Authorize Board to Increase Capital to Service Stock Option Plan	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Powertech Technology, Inc.

Meeting Date: 05/31/2019

Country: Taiwan

Meeting Type: Annual

Ticker: 6239

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Business Operations Report and Financial Statements	For	For
2	Approve Plan on Profit Distribution	For	For
3	Approve Issuance of Ordinary Shares to Participate in the Issuance of Global Depository Receipt or Issuance of New Shares for Public Offering or Issuance of Marketable Securities via Private Placement or Issuance of Convertible Bonds	For	For
4	Amendments to Procedures Governing the Acquisition or Disposal of Assets	For	For
5	Amendments to Trading Procedures Governing Derivatives Products	For	For
6	Approve Release of Restrictions of Competitive Activities of Appointed Directors and Representatives	For	For

Raven Property Group Ltd.

Meeting Date: 05/31/2019

Country: Guernsey

Meeting Type: Annual

Ticker: RAV

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	Against
<i>Voter Rationale: The grant of convertible share awards to satisfy variable pay entitlements means the participants receive a fixedsum on top of a stake in the Company</i>			
<i>Blended Rationale: The grant of convertible share awards to satisfy variable pay entitlements means the participants receive a fixedsum on top of a stake in the Company</i>			
3	Re-elect Richard Jewson as Director	For	Against
<i>Voter Rationale: Head of nominating committee and no female directors</i>			
<i>Blended Rationale: Head of nominating committee and no female directors</i>			
4	Re-elect Anton Bilton as Director	For	For
5	Re-elect Glyn Hirsch as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Raven Property Group Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Re-elect Mark Sinclair as Director	For	For
7	Re-elect Colin Smith as Director	For	For
8	Re-elect Christopher Sherwell as Director	For	Against
<i>Voter Rationale: SID and head of remuneration committee with 10 year tenure.</i>			
<i>Blended Rationale: SID and head of remuneration committee with 10 year tenure.</i>			
9	Re-elect David Moore as Director	For	For
10	Elect Michael Hough as Director	For	For
11	Reappoint Ernst & Young LLP as Auditors	For	For
12	Authorise Board to Fix Remuneration of Auditors	For	For
13	Authorise Issue of Equity	For	For
14	Authorise Market Purchase of Ordinary Shares	For	For
15	Authorise Market Purchase of Convertible Preference Shares	For	For
16	Authorise Market Purchase of Preference Shares	For	For
17	Authorise Market Purchase of Ordinary Shares Pursuant to the Tender Offer	For	For
18	Authorise Issue of Equity without Pre-emptive Rights	For	For
19	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For

Shui On Land Ltd.

Meeting Date: 05/31/2019

Country: Cayman Islands

Meeting Type: Annual

Ticker: 272

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a	Elect Stephanie B. Y. Lo as Director	For	For
3b	Elect John R. H. Bond as Director	For	For
3c	Elect Gary C. Biddle as Director	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Shui On Land Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3d	Elect Roger L. Mccarthy as Director	For	For
3e	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	For
5A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Share issuance limit exceeds 10% of current share capital</i>			
<i>Blended Rationale: Share issuance limit exceeds 10% of current share capital</i>			
5B	Authorize Repurchase of Issued Share Capital	For	For
5C	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed</i>			
<i>Blended Rationale: Discount limit not disclosed</i>			

Sihuan Pharmaceutical Holdings Group Ltd.

Meeting Date: 05/31/2019

Country: Bermuda

Meeting Type: Annual

Ticker: 460

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a1	Elect Che Fengsheng as Director	For	For
3a2	Elect Guo Weicheng as Director	For	For
3a3	Elect Zhu Xun as Director	For	For
3b	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	For
5A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Share issuance limit exceeds 10% of current share capital</i>			
<i>Blended Rationale: Share issuance limit exceeds 10% of current share capital</i>			
5B	Authorize Repurchase of Issued Share Capital	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Sihuan Pharmaceutical Holdings Group Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5C	Authorize Reissuance of Repurchased Shares	For	Against
	<i>Voter Rationale: Discount limit not disclosed</i>		
	<i>Blended Rationale: Discount limit not disclosed</i>		

TURKCELL Iletisim Hizmetleri AS

Meeting Date: 05/31/2019 **Country:** Turkey
Meeting Type: Annual **Ticker:** TCELL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Open Meeting and Elect Presiding Council of Meeting	For	For
2	Authorize Presiding Council to Sign Minutes of Meeting	For	For
3	Accept Board Report	For	For
4	Accept Audit Report	For	For
5	Accept Financial Statements	For	For
6	Approve Discharge of Board	For	For
7	Approve Upper Limit of Donations for 2019 and Receive Information on Donations Made in 2018	For	Against
	<i>Voter Rationale: Upper limit has not been disclosed.</i>		
	<i>Blended Rationale: Upper limit has not been disclosed.</i>		
8	Amend Company Articles	For	For
9	Ratify Director Appointments and Elect Directors	For	Against
	<i>Voter Rationale: Names of directors for election has not been disclosed.</i>		
	<i>Blended Rationale: Names of directors for election has not been disclosed.</i>		
10	Approve Director Remuneration	For	Against
	<i>Voter Rationale: Lack of disclosure so unable to make an informed decision.</i>		
	<i>Blended Rationale: Lack of disclosure so unable to make an informed decision.</i>		
11	Ratify External Auditors	For	For
12	Approve Allocation of Income	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

TURKCELL Iletisim Hizmetleri AS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
13	Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose	For	For

Wellington Mgmt. Funds (ie) Plc - Global Health Care Eq.

Meeting Date: 05/31/2019 **Country:** Ireland
Meeting Type: Annual **Ticker:** F5BZCP.F

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Ratify PricewaterhouseCoopers as Auditors	For	For
3	Authorise Board to Fix Remuneration of Auditors	For	For

Yue Yuen Industrial (Holdings) Ltd.

Meeting Date: 05/31/2019 **Country:** Bermuda
Meeting Type: Annual **Ticker:** 551

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3.1	Elect Chan Lu Min as Director	For	For
3.2	Elect Tsai Ming-Lun, Ming as Director	For	For
3.3	Elect Liu George Hong-Chih as Director	For	For
3.4	Elect Ho Lai Hong as Director	For	For
3.5	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Yue Yuen Industrial (Holdings) Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
	<i>Voter Rationale: Share issuance limit exceeds 10% of current share capital</i>		
	<i>Blended Rationale: Share issuance limit exceeds 10% of current share capital</i>		
5B	Authorize Repurchase of Issued Share Capital	For	For
5C	Authorize Reissuance of Repurchased Shares	For	Against
	<i>Voter Rationale: Discount limit not disclosed</i>		
	<i>Blended Rationale: Discount limit not disclosed</i>		
5D	Adopt Share Option Scheme	For	Against
	<i>Voter Rationale: Lack of disclosure on performance conditions attached to the scheme and directors eligible to receive awards are involved in the administration of the scheme</i>		
	<i>Blended Rationale: Lack of disclosure on performance conditions attached to the scheme and directors eligible to receive awards are involved in the administration of the scheme</i>		

Zhejiang Expressway Co., Ltd.

Meeting Date: 05/31/2019

Country: China

Meeting Type: Annual

Ticker: 576

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2018 Report of the Directors	For	For
2	Approve 2018 Report of the Supervisory Committee	For	For
3	Approve 2018 Audited Financial Statements	For	For
4	Approve 2018 Final Dividend	For	For
5	Approve 2018 Final Accounts and 2019 Financial Budget	For	For
6	Approve Deloitte Touche Tohmatsu Certified Public Accountants Hong Kong as the Hong Kong Auditors and Authorize Board to Fix Their Remuneration	For	For
7	Approve Pan China Certified Public Accountants as the PRC Auditors and Authorize Board to Fix Their Remuneration	For	For

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019

Zhejiang Expressway Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Approve Annual Caps for the Deposit Services Under the New Financial Services Agreement	For	Against
<i>Voter Rationale: The proposed related-party transactions include a financial service agreement with the group finance company, which may expose the company to unnecessary risks.</i>			
<i>Blended Rationale: The proposed related-party transactions include a financial service agreement with the group finance company, which may expose the company to unnecessary risks.</i>			
9	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for H Shares and Related Transactions	For	Against
<i>Voter Rationale: Share issuance limit exceeds 10% of share capital and the discount limit is not disclosed</i>			
<i>Blended Rationale: Share issuance limit exceeds 10% of share capital and the discount limit is not disclosed</i>			

Zions Bancorporation, National Association

Meeting Date: 05/31/2019

Country: USA

Meeting Type: Annual

Ticker: ZION

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1A	Elect Director Jerry C. Atkin	For	For
1B	Elect Director Gary L. Crittenden	For	For
1C	Elect Director Suren K. Gupta	For	For
1D	Elect Director J. David Heaney	For	For
1E	Elect Director Vivian S. Lee	For	For
1F	Elect Director Scott J. McLean	For	For
1G	Elect Director Edward F. Murphy	For	For
1H	Elect Director Stephen D. Quinn	For	For
1I	Elect Director Harris H. Simmons	For	For
1J	Elect Director Aaron B. Skonnard	For	For
1K	Elect Director Barbara A. Yastine	For	For
2	Ratify Ernst & Young LLP as Auditor	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Advisory Vote on Say on Pay Frequency	One Year	One Year

Vote Summary Report

Date range covered: 05/01/2019 to 05/31/2019