

Schroders

Voting, May 2016



Schroders is required to publish records of voting in order to achieve compliance with the UK Stewardship Code. According, voting in accordance with our house policy is set out on the following pages.



Schroders

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Aflac Incorporated

Meeting Date: 05/02/2016

Country: USA

Meeting Type: Annual

Ticker: AFL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Daniel P. Amos	For	For
1b	Elect Director Paul S. Amos, II	For	For
1c	Elect Director W. Paul Bowers	For	For
1d	Elect Director Kriss Cloninger, III	For	For
1e	Elect Director Toshihiko Fukuzawa	For	For
1f	Elect Director Elizabeth J. Hudson	For	For
1g	Elect Director Douglas W. Johnson	For	For
1h	Elect Director Robert B. Johnson	For	For
1i	Elect Director Thomas J. Kenny	For	For
1j	Elect Director Charles B. Knapp	For	For
1k	Elect Director Joseph L. Moskowitz	For	For
1l	Elect Director Barbara K. Rimer	For	For
1m	Elect Director Melvin T. Stith	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
	<i>Voter Rationale: Misalignment between pay and performance</i>		
3	Ratify KPMG LLP as Auditors	For	For

American Express Company

Meeting Date: 05/02/2016

Country: USA

Meeting Type: Annual

Ticker: AXP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Charlene Barshefsky	For	For
1b	Elect Director Ursula M. Burns	For	For
1c	Elect Director Kenneth I. Chenault	For	For
1d	Elect Director Peter Chernin	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

American Express Company

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1e	Elect Director Ralph de la Vega	For	For
1f	Elect Director Anne L. Lauvergeon	For	For
1g	Elect Director Michael O. Leavitt	For	For
1h	Elect Director Theodore J. Leonsis	For	For
1i	Elect Director Richard C. Levin	For	For
1j	Elect Director Samuel J. Palmisano	For	For
1k	Elect Director Daniel L. Vasella	For	For
1l	Elect Director Robert D. Walter	For	For
1m	Elect Director Ronald A. Williams	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Approve Omnibus Stock Plan	For	For
5	Prepare Employment Diversity Report	Against	For
<i>Voter Rationale: Amex has been required to prepare an employment diversity report that includes the gender and racial composition of the company's workforce. We support this resolution as we did last year.</i>			
6	Report on Board Oversight of Privacy and Data Security and Requests for Customer Information	Against	For
<i>Voter Rationale: Amex has been required to report on board oversight of privacy and data security and requests for customer information. We support this resolution as we did last year.</i>			
7	Provide Right to Act by Written Consent	Against	For
<i>Voter Rationale: Support for this proposal is warranted as it will further increase shareholder rights.</i>			
8	Report on Lobbying Payments and Policy	Against	Against
9	Require Independent Board Chairman	Against	For
<i>Voter Rationale: A policy inducing more independence on the towards will prove to have positive long-term effects for existing shareholders.</i>			

Eli Lilly and Company

Meeting Date: 05/02/2016

Country: USA

Meeting Type: Annual

Ticker: LLY

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Eli Lilly and Company

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Ralph Alvarez	For	For
1b	Elect Director R. David Hoover	For	For
1c	Elect Director Juan R. Luciano	For	For
1d	Elect Director Franklyn G. Prendergast	For	For
1e	Elect Director Kathi P. Seifert	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Ernst & Young LLP as Auditors	For	For
4	Report on Guidelines for Country Selection	Against	Against

Envision Healthcare Holdings, Inc.

Meeting Date: 05/02/2016

Country: USA

Meeting Type: Annual

Ticker: EVHC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director William A. Sanger	For	For
1.2	Elect Director Michael L. Smith	For	For
1.3	Elect Director Ronald A. Williams	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For

International Flavors & Fragrances Inc.

Meeting Date: 05/02/2016

Country: USA

Meeting Type: Annual

Ticker: IFF

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Marcello V. Bottoli	For	For
1b	Elect Director Linda Buck	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

International Flavors & Fragrances Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1c	Elect Director Michael L. Ducker	For	For
1d	Elect Director David R. Epstein	For	For
1e	Elect Director Roger W. Ferguson, Jr.	For	For
1f	Elect Director John F. Ferraro	For	For
1g	Elect Director Andreas Fibig	For	For
1h	Elect Director Christina Gold	For	For
1i	Elect Director Henry W. Howell, Jr.	For	For
1j	Elect Director Katherine M. Hudson	For	For
1k	Elect Director Dale F. Morrison	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Kuoni Reisen Holding AG

Meeting Date: 05/02/2016

Country: Switzerland

Meeting Type: Special

Ticker: KUNN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1.1	Elect Ulf Berg as Director <i>Voter Rationale: Low board independence.</i>	For	Against
1.1.2	Elect Michael Bauer as Director <i>Voter Rationale: Low board independence.</i>	For	Against
1.1.3	Elect Thomas Geiser as Director <i>Voter Rationale: Low board independence.</i>	For	Against
1.2	Elect Ulf Berg as Board Chairman <i>Voter Rationale: Low board independence.</i>	For	Against
1.3.1	Appoint Ulf Berg as Member of the Compensation Committee <i>Voter Rationale: Low board independence.</i>	For	Against
1.3.2	Appoint Michael Bauer as Member of the Compensation Committee <i>Voter Rationale: Low board independence.</i>	For	Against

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Kuoni Reisen Holding AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Amend Articles Re: Remove Restriction of Voting Rights	For	For
3	Transact Other Business (Voting)	For	Against

Voter Rationale: Open-ended resolution which could potentially damage minority shareholder interests

Loomis AB

Meeting Date: 05/02/2016

Country: Sweden

Meeting Type: Annual

Ticker: LOOM B

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Chairman of Meeting	For	For
3	Prepare and Approve List of Shareholders	For	For
4	Approve Agenda of Meeting	For	For
5	Designate Inspector(s) of Minutes of Meeting	For	For
6	Acknowledge Proper Convening of Meeting	For	For
9a	Accept Financial Statements and Statutory Reports	For	For
9b	Approve Allocation of Income and Dividends of SEK 7.00 Per Share	For	For
9c	Approve May 4, 2016, as Record Date for Dividend Payment	For	For
9d	Approve Discharge of Board and President	For	For
10	Determine Number of Members (6) and Deputy Members (0) of Board	For	For
11	Approve Remuneration of Directors in the Aggregate Amount of SEK 2.45 Million; Approve Remuneration of Auditors	For	For
12	Reelect Alf Göransson (Chairman), Jan Svensson, Ulrik Svensson, Ingrid Bonde and Cecilia Daun Wennborg as Directors; Elect Patrik Andersson as New Director; Ratify PricewaterhouseCoopers as Auditors	For	For
13	Elect Jan Svensson (Chairman), Mikael Ekdahl, Marianne Nilsson, Johan Strandberg and Henrik Didner as Members of Nominating Committee	For	For
14	Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Loomis AB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
15	Approve Performance Share Plan; Approve Funding of Plan	For	For

Oriental Bank Of Commerce Ltd.

Meeting Date: 05/02/2016 **Country:** India
Meeting Type: Special **Ticker:** 500315

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Issuance of Equity Shares to Government of India	For	For

Ritchie Bros. Auctioneers Incorporated

Meeting Date: 05/02/2016 **Country:** Canada
Meeting Type: Annual/Special **Ticker:** RBA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Beverley Briscoe	For	For
1.2	Elect Director Robert G. Elton	For	For
1.3	Elect Director Erik Olsson	For	For
1.4	Elect Director Eric Patel	For	For
1.5	Elect Director Edward B. Pitoniak	For	For
1.6	Elect Director Ravi K. Saligram	For	For
1.7	Elect Director Christopher Zimmerman	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: Misalignment between pay and performance.</i>			
3	Advisory Vote on Say on Pay Frequency	One Year	One Year
4	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
5	Amend Stock Option Plan	For	For
6	Approve Restricted Stock Plan	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Ritchie Bros. Auctioneers Incorporated

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Approve Restricted Stock Plan	For	For
8	Approve Nonqualified Employee Stock Purchase Plan	For	Against
<i>Voter Rationale: Lack of disclosure on some key aspects of the plan as well as no limit set on the amount of shares which could be issued. Will be hard to understand the impact it could have on shareholders for the longer term.</i>			
9	Approve Shareholder Rights Plan	For	For

Semirara Mining and Power Corp.

Meeting Date: 05/02/2016 **Country:** Philippines
Meeting Type: Annual **Ticker:** SCC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Minutes of Previous Annual Stockholders' Meeting Held on May 4, 2015	For	For
2	Approve Management Report	For	For
3	Ratify the Acts of the Board of Directors and Management from the Date of the Last Annual Stockholders' Meeting Up to the Date of this Meeting	For	For
4	Appoint SyCip Gorres Velayo & Co. as Independent External Auditor	For	For
5.1	Elect Isidro A. Consunji as a Director	For	For
5.2	Elect Victor A. Consunji as a Director	For	Withhold
<i>Voter Rationale: Lack of independence on the board leading to non-compliance with the Philippines Stock Exchange</i>			
5.3	Elect Jorge A. Consunji as a Director	For	Withhold
<i>Voter Rationale: Lack of independence on the board leading to non-compliance with the Philippines Stock Exchange</i>			
5.4	Elect Cesar A. Buenaventura as a Director	For	Withhold
<i>Voter Rationale: Lack of independence on the board leading to non-compliance with the Philippines Stock Exchange</i>			
5.5	Elect Herbert M. Consunji as a Director	For	Withhold
<i>Voter Rationale: Lack of independence on the board leading to non-compliance with the Philippines Stock Exchange</i>			
5.6	Elect Maria Cristina C. Gotianun as a Director	For	Withhold
<i>Voter Rationale: Lack of independence on the board leading to non-compliance with the Philippines Stock Exchange</i>			
5.7	Elect Ma. Edwina C. Laperal as a Director	For	Withhold
<i>Voter Rationale: Lack of independence on the board leading to non-compliance with the Philippines Stock Exchange</i>			

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Semirara Mining and Power Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5.8	Elect George G. San Pedro as a Director	For	Withhold
<i>Voter Rationale: Lack of independence on the board leading to non-compliance with the Philippines Stock Exchange</i>			
5.9	Elect Josefa Consuelo C. Reyes as a Director	For	Withhold
<i>Voter Rationale: Lack of independence on the board leading to non-compliance with the Philippines Stock Exchange</i>			
5.10	Elect Victor C. Macalincag as a Director	For	For
5.11	Elect Rogelio M. Murga as a Director	For	For

STAG Industrial, Inc.

Meeting Date: 05/02/2016

Country: USA

Meeting Type: Annual

Ticker: STAG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Benjamin S. Butcher	For	For
1.2	Elect Director Virgis W. Colbert	For	For
1.3	Elect Director Jeffrey D. Furber	For	For
1.4	Elect Director Larry T. Guillemette	For	For
1.5	Elect Director Francis X. Jacoby, III	For	For
1.6	Elect Director Christopher P. Marr	For	For
1.7	Elect Director Hans S. Weger	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: Misalignment between CEO pay and company performance.</i>			

The Boeing Company

Meeting Date: 05/02/2016

Country: USA

Meeting Type: Annual

Ticker: BA

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

The Boeing Company

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director David L. Calhoun	For	For
1b	Elect Director Arthur D. Collins, Jr.	For	For
1c	Elect Director Kenneth M. Duberstein	For	For
1d	Elect Director Edmund P. Giambastiani, Jr.	For	For
1e	Elect Director Lynn J. Good	For	For
1f	Elect Director Lawrence W. Kellner	For	For
1g	Elect Director Edward M. Liddy	For	For
1h	Elect Director Dennis A. Muilenburg	For	For
1i	Elect Director Susan C. Schwab	For	For
1j	Elect Director Randall L. Stephenson	For	For
1k	Elect Director Ronald A. Williams	For	For
1l	Elect Director Mike S. Zafirovski	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Deloitte & Touche LLP as Auditors	For	For
4	Report on Lobbying Payments and Policy	Against	For
<i>Voter Rationale: There is currently no public disclosure on lobbying activities and expenditures by the company. This is material information for shareholders and they would benefit from greater transparency in order to assess risks and opportunities to these activities. Hence we are supportive of this resolution.</i>			
5	Reduce Ownership Threshold for Shareholders to Call Special Meeting	Against	For
<i>Voter Rationale: A reduction in the threshold to call special meetings would enhance shareholder rights.</i>			
6	Require Independent Board Chairman	Against	Against
7	Report on Weapon Sales to Israel	Against	Against

USANA Health Sciences, Inc.

Meeting Date: 05/02/2016

Country: USA

Meeting Type: Annual

Ticker: USNA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Myron W. Wentz	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

USANA Health Sciences, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.2	Elect Director Gilbert A. Fuller	For	For
1.3	Elect Director Robert Anciaux	For	For
1.4	Elect Director David A. Wentz	For	For
1.5	Elect Director D. Richard Williams	For	For
1.6	Elect Director Frederic J. Winssinger	For	For
1.7	Elect Director Feng Peng	For	For
2	Ratify KPMG LLP as Auditors	For	For

ALLY FINANCIAL INC.

Meeting Date: 05/03/2016

Country: USA

Meeting Type: Annual

Ticker: ALLY

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Franklin W. Hobbs	For	For
1.2	Elect Director Robert T. Blakely	For	Against
<i>Voter Rationale: Support for the candidate on the audit nominees is not warranted due to a lack of internal oversight.</i>			
1.3	Elect Director Maureen A. Breakiron-Evans	For	Against
<i>Voter Rationale: Support for the candidate on the audit nominees is not warranted due to a lack of internal oversight.</i>			
1.4	Elect Director Mayree C. Clark	For	Against
<i>Voter Rationale: Support for the candidate on the audit nominees is not warranted due to a lack of internal oversight.</i>			
1.5	Elect Director Stephen A. Feinberg	For	For
1.6	Elect Director Kim S. Fennebresque	For	For
1.7	Elect Director Marjorie Magner	For	For
1.8	Elect Director John J. Stack	For	Against
<i>Voter Rationale: Support for the candidate on the audit nominees is not warranted due to a lack of internal oversight.</i>			
1.9	Elect Director Michael F. Steib	For	For
1.10	Elect Director Kenneth J. Bacon	For	For
1.11	Elect Director Jeffrey J. Brown	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Deloitte & Touche LLP as Auditors	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Alnylam Pharmaceuticals, Inc.

Meeting Date: 05/03/2016

Country: USA

Meeting Type: Annual

Ticker: ALNY

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Steven M. Paul	For	For
1.2	Elect Director Amy W. Schulman	For	For
1.3	Elect Director Kevin P. Starr	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

Argonaut Gold Inc.

Meeting Date: 05/03/2016

Country: Canada

Meeting Type: Annual/Special

Ticker: AR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Peter C. Dougherty	For	For
1.2	Elect Director James E. Kofman	For	For
1.3	Elect Director Christopher R. Lattanzi	For	For
1.4	Elect Director Peter Mordaunt	For	For
1.5	Elect Director Dale C. Peniuk	For	For
1.6	Elect Director Audra B. Walsh	For	For
1.7	Elect Director Ian Atkinson	For	For
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Re-approve Share Incentive Plan	For	For
4	Advisory Vote on Executive Compensation Approach	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Baxter International Inc.

Meeting Date: 05/03/2016

Country: USA

Meeting Type: Annual

Ticker: BAX

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Thomas F. Chen	For	For
1b	Elect Director John D. Forsyth	For	For
1c	Elect Director Michael F. Mahoney	For	For
1d	Elect Director Carole J. Shapazian	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
4	Declassify the Board of Directors	For	For
5	Require Independent Board Chairman	Against	Against

Bezeq The Israeli Telecommunication Corp. Ltd.

Meeting Date: 05/03/2016

Country: Israel

Meeting Type: Annual/Special

Ticker: BEZQ

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Adopt Revised Compensation Policy for the Directors and Officers of the Company For a Three-Year Period	For	For
2	Amend Articles Re: Indemnification, Insurance, and Exemption of Directors and Officers	For	For
3	Subject to Approval of Items 1 and 2, Approve Amendments to Indemnification, Insurance, and Exemption Agreements for Directors and Officers, Including Those Affiliated with Controlling Shareholders	For	For
4	Reappoint Somekh Chaikin & Co as Auditors and Authorize Board to Fix Their Remuneration	For	For
5	Approve Dividend of NIS 0.28 Per Share	For	For
6.1	Reelect Shaul Elovitch as Director Until the End of the Next Annual General Meeting	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Bezeq The Israeli Telecommunication Corp. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6.2	Reelect Or Elovitch as Director Until the End of the Next Annual General Meeting	For	For
6.3	Reelect Orna Elovitch-Peled as Director Until the End of the Next Annual General Meeting	For	For
6.4	Reelect Amikam Shorer as Director Until the End of the Next Annual General Meeting	For	For
6.5	Reelect Rami Nomkin as Director Until the End of the Next Annual General Meeting	For	For
6.6	Reelect Eldad Ben-Moshe as Director Until the End of the Next Annual General Meeting	For	For
6.7	Reelect Dr. Joshua Rosensweig as Director Until the End of the Next Annual General Meeting	For	For
A	Vote FOR if you are a controlling shareholder or have a personal interest in one or several resolutions, as indicated in the proxy card; otherwise, vote AGAINST. You may not abstain. If you vote FOR, please provide an explanation to your account manager	None	Against
<i>Voter Rationale: Vote against is warranted due to the administrative nature of the proposal.</i>			
B1	If you are an Interest Holder as defined in Section 1 of the Securities Law, 1968, vote FOR. Otherwise, vote against.	None	Against
<i>Voter Rationale: Vote against is warranted due to the administrative nature of the proposal.</i>			
B2	If you are a Senior Officer as defined in Section 37(D) of the Securities Law, 1968, vote FOR. Otherwise, vote against.	None	Against
<i>Voter Rationale: Vote against is warranted due to the administrative nature of the proposal.</i>			
B3	If you are an Institutional Investor as defined in Regulation 1 of the Supervision Financial Services Regulations 2009 or a Manager of a Joint Investment Trust Fund as defined in the Joint Investment Trust Law, 1994, vote FOR. Otherwise, vote against.	None	For

Boliden AB

Meeting Date: 05/03/2016

Country: Sweden

Meeting Type: Annual

Ticker: BOL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Chairman of Meeting	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Boliden AB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Prepare and Approve List of Shareholders	For	For
4	Approve Agenda of Meeting	For	For
5	Designate Inspector(s) of Minutes of Meeting	For	For
6	Acknowledge Proper Convening of Meeting	For	For
11	Accept Financial Statements and Statutory Reports	For	For
12	Approve Allocation of Income and Dividends of SEK 3.25 Per Share	For	For
13	Approve Discharge of Board and President	For	For
14	Determine Number of Directors (8) and Deputy Directors (0) of Board; Set Number of Auditors at One	For	For
15	Approve Remuneration of Directors in the Amount of SEK 1.4 Million for Chairman and SEK 500,000 for Other Directors; Approve Remuneration for Committee Work	For	For
16	Reelect Marie Berglund, Tom Erixon, Lennart Evrell, Ulla Litzen, Michael Low, Elisabeth Nilsson and Anders Ullberg (Chairman) as Directors; Elect Pekka Vauramo as New Director	For	For
17	Approve Remuneration of Auditors	For	For
18	Ratify Deloitte as Auditors	For	For
19	Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	For
20	Reelect Jan Andersson, Lars-Erik Forsgardh, Ola Peter Gjessing, Anders Oscarsson and Anders Ullberg as Members of Nominating Committee	For	For

Boston Scientific Corporation

Meeting Date: 05/03/2016

Country: USA

Meeting Type: Annual

Ticker: BSX

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Nelda J. Connors	For	For
1b	Elect Director Charles J. Dockendorff	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Boston Scientific Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1c	Elect Director Donna A. James	For	For
1d	Elect Director Kristina M. Johnson	For	For
1e	Elect Director Edward J. Ludwig	For	For
1f	Elect Director Stephen P. MacMillan	For	For
1g	Elect Director Michael F. Mahoney	For	For
1h	Elect Director David J. Roux	For	For
1i	Elect Director John E. Sununu	For	For
1j	Elect Director Ellen M. Zane	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Amend Omnibus Stock Plan	For	For
4	Ratify Ernst & Young LLP as Auditors	For	For

Bravida Holding AB

Meeting Date: 05/03/2016

Country: Sweden

Meeting Type: Annual

Ticker: BRAV

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Chairman of Meeting	For	For
3	Prepare and Approve List of Shareholders	For	For
4	Approve Agenda of Meeting	For	For
5	Designate Inspector(s) of Minutes of Meeting	For	For
6	Acknowledge Proper Convening of Meeting	For	For
9	Accept Financial Statements and Statutory Reports	For	For
10	Approve Allocation of Income and Dividends of SEK 1 Per Share	For	For
11	Approve Discharge of Board and President	For	For
12	Determine Number of Members (7) and Deputy Members (0) of Board; Determine Number of Auditors (1) and Deputy Auditors (0)	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Bravida Holding AB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
13	Approve Remuneration of Directors in the Amount of SEK 1.5 Million to Chairman and SEK 450,000 for Other Directors; Approve Remuneration for Committee Work; Approve Remuneration of Auditors	For	For
14	Reelect Monica Caneman, Michael Siefke, Ivano Sessa and Jan Johansson as Directors; Elect Staffan Pahlsson, Cecilia Wennborg and Mikael Norman as New Directors; Ratify KPMG as Auditors	For	For
15	Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	For
16	Authorize Chairman of Board and Representatives of Three of Company's Largest Shareholders to Serve on Nominating Committee	For	For
17	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	For
18	Approve Long Term Incentive Program 2016 (LTIP 2016)	For	For

Bristol-Myers Squibb Company

Meeting Date: 05/03/2016

Country: USA

Meeting Type: Annual

Ticker: BMY

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1A	Elect Director Lamberto Andreotti	For	For
1B	Elect Director Peter J. Arduini	For	For
1C	Elect Director Giovanni Caforio	For	For
1D	Elect Director Laurie H. Glimcher	For	For
1E	Elect Director Michael Grobstein	For	For
1F	Elect Director Alan J. Lacy	For	For
1G	Elect Director Thomas J. Lynch, Jr.	For	For
1H	Elect Director Dinesh C. Paliwal	For	For
1I	Elect Director Vicki L. Sato	For	For
1J	Elect Director Gerald L. Storch	For	For
1K	Elect Director Togo D. West, Jr.	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Bristol-Myers Squibb Company

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Deloitte & Touche LLP as Auditors	For	For
4	Reduce Ownership Threshold for Shareholders to Call Special Meeting	Against	For

Voter Rationale: Support for this proposal is warranted as it would further enhance shareholder rights.

Bufab Holding AB

Meeting Date: 05/03/2016

Country: Sweden

Meeting Type: Annual

Ticker: BUFAB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Chairman of Meeting	For	For
3	Prepare and Approve List of Shareholders	For	For
4	Approve Agenda of Meeting	For	For
5	Designate Inspector(s) of Minutes of Meeting	For	For
6	Acknowledge Proper Convening of Meeting	For	For
9a	Accept Financial Statements and Statutory Reports	For	For
9b	Approve Allocation of Income and Dividends of SEK 1.70 Per Share	For	For
9c	Approve Discharge of Board and President	For	For
11	Determine Number of Members (8) and Deputy Members (0) of Board	For	For
12	Determine Number of Auditors (1) and Deputy Auditors (0)	For	For
13	Approve Remuneration of Directors in the Amount of SEK 400,000 for Chairman and SEK 200,000 for Other Directors; Approve Remuneration for Committee Work; Approve Remuneration of Auditors	For	For
14	Reelect Hans Bjorstrand, Johanna Hagelberg, Sven-Olof Kulldorff (Chairman), Eva Nilsagard, Adam Samuelsson, Johan Sjo and Gunnar Tindberg as Directors; Elect Bengt Liljedahl as New Directors	For	For
15	Ratify PricewaterhouseCoopers as Auditors	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Bufab Holding AB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
16	Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	For

Cable ONE, Inc.

Meeting Date: 05/03/2016 **Country:** USA
Meeting Type: Annual **Ticker:** CABO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Brad D. Brian	For	For
1b	Elect Director Katharine B. Weymouth	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

Domtar Corporation

Meeting Date: 05/03/2016 **Country:** USA
Meeting Type: Annual **Ticker:** UFS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Giannella Alvarez	For	For
1.2	Elect Director Robert E. Apple	For	For
1.3	Elect Director Louis P. Gignac	For	For
1.4	Elect Director David J. Illingworth	For	For
1.5	Elect Director Brian M. Levitt	For	For
1.6	Elect Director David G. Maffucci	For	For
1.7	Elect Director Domenic Pilla	For	For
1.8	Elect Director Robert J. Steacy	For	For
1.9	Elect Director Pamela B. Strobel	For	For
1.10	Elect Director Denis Turcotte	For	For
1.11	Elect Director John D. Williams	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Domtar Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.12	Elect Director Mary A. Winston	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

Engie

Meeting Date: 05/03/2016

Country: France

Meeting Type: Annual/Special

Ticker: ENGI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 1 per Share	For	For
4	Approve Auditors' Special Report on Related-Party Transactions Regarding New Transactions; Acknowledge Ongoing Transactions	For	For
5	Approve Additional Pension Scheme in Favor of Isabelle Kocher; Acknowledge Waiver of Agreement	For	For
6	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
7	Reelect Gerard Mestrallet as Director	For	For
8	Reelect Isabelle Kocher as Director	For	For
9	Elect Sir Peter Ricketts as Director	For	For
10	Elect Fabrice Bregier as Director	For	For
11	Advisory Vote on Compensation of Gerard Mestrallet, Chairman and CEO	For	For
12	Advisory Vote on Compensation of Isabelle Kocher, Vice-CEO	For	For
13	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 225 Million	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016



Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
14	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 225 Million	For	For
15	Approve Issuance of Equity or Equity-Linked Securities for up to 20 Percent of Issued Capital Per Year for Private Placements up to Aggregate Nominal Amount of EUR 225 Million	For	For
16	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote under Items 13 to 15	For	For
17	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	For
18	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 225 Million, Only in the Event of a Public Tender Offer or Share Exchange Offer	For	For
19	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 225 Million, Only in the Event of a Public Tender Offer or Share Exchange Offer	For	For
20	Approve Issuance of Equity or Equity-Linked Securities for up to 20 Percent of Issued Capital Per Year for Private Placements up to Aggregate Nominal Amount of EUR 225 Million, Only in the Event of a Public Tender Offer or Share Exchange Offer	For	For
21	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote under Items 18 to 20, Only in the Event of a Public Tender Offer or Share Exchange Offer	For	For
22	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind, Only in the Event of a Public Tender Offer	For	For
23	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For
24	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries	For	For
25	Set Total Limit for Capital Increase to Result from All Issuance Requests at EUR 265 Million	For	For
26	Authorize Capitalization of Reserves for Bonus Issue or Increase in Par Value	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Engie

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
27	Authorize Capitalization of Reserves for Bonus Issue or Increase in Par Value, Only in the Event of a Public Tender Offer or Share Exchange Offer	For	For
28	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
29	Authorize up to 0.5 Percent of Issued Capital for Use in Restricted Stock Plans	For	For
30	Authorize up to 0.5 Percent of Issued Capital for Use in Restricted Stock Plans Reserved for a Few Employees and Corporate Officers	For	For
31	Amend Article 13.5 of Bylaws Re: Preparation Time for Employee Representatives	For	For
32	Amend Article 16 of Bylaws Re: Chairman Age Limit	For	For
33	Authorize Filing of Required Documents/Other Formalities	For	For

Expeditors International of Washington, Inc.

Meeting Date: 05/03/2016

Country: USA

Meeting Type: Annual

Ticker: EXPD

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Robert R. Wright	For	For
1.2	Elect Director James M. DuBois	For	For
1.3	Elect Director Mark A. Emmert	For	For
1.4	Elect Director Diane H. Gulyas	For	For
1.5	Elect Director Dan P. Kourkoumelis	For	For
1.6	Elect Director Michael J. Malone	For	For
1.7	Elect Director Richard B. McCune	For	For
1.8	Elect Director Jeffrey S. Musser	For	For
1.9	Elect Director Liane J. Pelletier	For	For
1.10	Elect Director James L.K. Wang	For	For
1.11	Elect Director Tay Yoshitani	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Expeditors International of Washington, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: Support is not warranted as long-term equity based grants are time-based with no performance conditions attached.</i>			
3	Approve Stock Option Plan	For	For
4	Ratify KPMG LLP as Auditors	For	For
5	Provide Proxy Access Right	For	For
6	Clawback of Incentive Payments	Against	For
<i>Voter Rationale: The proposal will further induce disclosure and a more robust clawback policy.</i>			

FFP

Meeting Date: 05/03/2016

Country: France

Meeting Type: Annual/Special

Ticker: FFP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Allocation of Income and Dividends of EUR 1.60 per Share	For	For
3	Approve Consolidated Financial Statements and Statutory Reports	For	For
4	Approve Auditors' Special Report on Related-Party Transactions	For	For
5	Ratify Appointment of Dominique Netter as Director	For	For
6	Advisory Vote on Compensation of Robert Peugeot, Chairman and CEO	For	For
7	Advisory Vote on Compensation of Alain Chagnon, Vice-CEO	For	For
8	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
9	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
10	Authorize up to 3 Percent of Issued Capital for Use in Restricted Stock Plans	For	For
11	Authorize Capitalization of Reserves of Up to EUR 10 Million for Bonus Issue or Increase in Par Value	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

FFP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
12	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 10 Million	For	For
13	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights but with a Binding Priority Right, up to Aggregate Nominal Amount of EUR 10 Million	For	For
14	Approve Issuance of Equity or Equity-Linked Securities for up to 20 Percent of Issued Capital Per Year for Private Placements, up to Aggregate Nominal Amount of EUR 10 Million	For	For
15	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	For	For
16	Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	For	For
17	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	For
18	Authorize Capital Increase of Up to EUR 10 Million for Future Exchange Offers	For	For
19	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For
20	Set Total Limit for Capital Increase to Result from All Issuance Requests at EUR 10 Million	For	For
21	Amend Article 11 of Bylaws Re: Chairman Age Limit	For	For
22	Authorize Filing of Required Documents/Other Formalities	For	For

Fresnillo plc

Meeting Date: 05/03/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: FRES

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Approve Remuneration Report	For	For
4	Re-elect Alberto Bailleres as Director	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Fresnillo plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Re-elect Juan Bordes as Director	For	For
6	Re-elect Arturo Fernandez as Director	For	For
7	Re-elect Rafael MacGregor as Director	For	For
8	Re-elect Jaime Lomelin as Director	For	For
9	Re-elect Alejandro Bailleres as Director	For	For
10	Re-elect Guy Wilson as Director	For	For
11	Re-elect Fernando Ruiz as Director	For	For
12	Re-elect Maria Asuncion Aramburuzabala as Director	For	For
13	Re-elect Barbara Garza Laguera as Director	For	For
14	Re-elect Jaime Serra as Director	For	For
15	Re-elect Charles Jacobs as Director	For	For
16	Reappoint Ernst & Young LLP as Auditors	For	For
17	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
18	Authorise Issue of Equity with Pre-emptive Rights	For	For
19	Authorise Issue of Equity without Pre-emptive Rights	For	For
20	Authorise Market Purchase of Ordinary Shares	For	For
21	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Genpact Limited

Meeting Date: 05/03/2016

Country: Bermuda

Meeting Type: Annual

Ticker: G

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect N.V. Tyagarajan as Director	For	For
1.2	Elect Robert Scott as Director	For	For
1.3	Elect Amit Chandra as Director	For	For
1.4	Elect Laura Conigliaro as Director	For	For
1.5	Elect David Humphrey as Director	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Genpact Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.6	Elect James Madden as Director	For	For
1.7	Elect Alex Mandl as Director	For	For
1.8	Elect CeCelia Morken as Director	For	For
1.9	Elect Mark Nunnely as Director	For	For
1.10	Elect Hanspeter Spek as Director	For	For
1.11	Elect Mark Verdi as Director	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify KPMG as Auditors	For	For

H & M Hennes & Mauritz

Meeting Date: 05/03/2016

Country: Sweden

Meeting Type: Annual

Ticker: HM B

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Chairman of Meeting	For	For
4	Prepare and Approve List of Shareholders	For	For
5	Approve Agenda of Meeting	For	For
6	Designate Inspector(s) of Minutes of Meeting	For	For
7	Acknowledge Proper Convening of Meeting	For	For
9a	Accept Financial Statements and Statutory Reports	For	For
9b	Approve Allocation of Income and Dividends of SEK 9.75 Per Share	For	For
9c	Approve Discharge of Board and President	For	For
10	Determine Number of Directors (8) and Deputy Directors (0) of Board	For	For
11	Approve Remuneration of Directors in the Amount of SEK 1.6 Million for Chairman, SEK 575,000 for the Other Directors; Approve Remuneration of Committee Work; Approve Remuneration of Auditors	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

H & M Hennes & Mauritz

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
12	Reelect Anders Dahlvig, Lena Patriksson Keller, Stefan Persson (Chairman), Melker Schorling, Christian Sievert and Niklas Zennstrom as Directors. Elect Stina Honkamaa Bergfors and Erica Wiking Hager as New Directors	For	For
13	Elect Lottie Tham, Liselott Ledin, Jan Andersson, and Anders Oscarsson as Members of the Nominating Committee; Approve Nominating Committee Guidelines	For	For
14	Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	For
15	Amend Articles Re: Corporate Purpose; Auditor Term; Publication of AGM Notice; Editorial Amendments	For	For
16a	Adopt a Zero Vision Regarding Anorexia Within the Industry	None	Against
<i>Voter Rationale: Resolution is prescriptive and there is a lack of definitions of terms.</i>			
16b	Require Board to Appoint Working Group Regarding Anorexia Within the Industry	None	Against
<i>Voter Rationale: Resolution is prescriptive and there is a lack of definitions of terms.</i>			
16c	Instruct the Board to Yearly Report to the AGM in Writing the Progress Concerning Anorexia Within the Industry	None	Against
<i>Voter Rationale: Resolution is prescriptive and there is a lack of definitions of terms.</i>			
16d	Adopt a Vision for Absolute Gender Equality on All Levels Within the Company	None	Against
<i>Voter Rationale: Resolution is prescriptive and there is a lack of definitions of terms.</i>			
16e	Instruct the Board to Set Up a Working Group Concerning Gender and Ethnicity Diversification Within the Company	None	Against
<i>Voter Rationale: Resolution is prescriptive and there is a lack of definitions of terms.</i>			
16f	Require the Results from the Working Group Concerning Item 14d to be Reported to the AGM	None	Against
<i>Voter Rationale: Resolution is prescriptive and there is a lack of definitions of terms.</i>			
16g	Request Board to Take Necessary Action to Create a Shareholders' Association	None	Against
<i>Voter Rationale: Proposals seek to micromanage the company.</i>			
16h	Prohibit Directors from Being Able to Invoice Director's Fees via Swedish and Foreign Legal Entities	None	Against
<i>Voter Rationale: Proposals seek to micromanage the company.</i>			

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

H & M Hennes & Mauritz

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
16i	Request Board to Propose to the Swedish Government to Draw Attention to the Need for a Change in the Rules in the Area Regarding Invoicing <i>Voter Rationale: Proposals seek to micromanage the company.</i>	None	Against
16j	Instruct the Nomination Committee to Pay Extra Attention to Questions Concerning Ethics, Gender, and Ethnicity <i>Voter Rationale: Proposals seek to micromanage the company.</i>	None	Against
16k	Request Board to Propose to the Swedish Government to Draw Attention to the Need for Introducing a "Politician Quarantine" <i>Voter Rationale: Proposals seek to micromanage the company.</i>	None	Against
16l	Instruct the Board to Prepare a Proposal for the Representation of Small- and Midsized Shareholders in the Board and Nomination Committee <i>Voter Rationale: Proposals seek to micromanage the company.</i>	None	Against
16m	Request Board to Propose to the Swedish Government Legislation on the Abolition of Voting Power Differences in Swedish Limited Liability Companies <i>Voter Rationale: Proposals seek to micromanage the company.</i>	None	Against
17a	Amend Articles of Association: Both Class A Shares and Class B Shares are Entitled to One Vote Each <i>Voter Rationale: Proposals seek to micromanage the company.</i>	None	Against
17b	Amend Articles Re: Former Politicians on the Board of Directors <i>Voter Rationale: Proposals seek to micromanage the company.</i>	None	Against

Haldex AB

Meeting Date: 05/03/2016

Country: Sweden

Meeting Type: Annual

Ticker: HLDX

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Open Meeting; Elect Chairman of Meeting	For	For
2	Prepare and Approve List of Shareholders	For	For
3	Designate Inspector(s) of Minutes of Meeting	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Haldex AB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Acknowledge Proper Convening of Meeting	For	For
5	Approve Agenda of Meeting	For	For
8a	Accept Financial Statements and Statutory Reports	For	For
8b	Approve Discharge of Board and President	For	For
8c	Approve Allocation of Income and Dividends of SEK 2.00 Per Share	For	For
8d	Approve May 6, 2016 as Record Date for Dividend Payment	For	For
9	Determine Number of Directors (6) and Deputy Directors (0) of Board	For	For
10	Approve Remuneration of Directors in the Amount of SEK 554,000 for Chairman and SEK 220,000 for Other Directors; Approve Remuneration for Committee Work	For	For
11	Approve Remuneration of Auditors	For	Against
<i>Voter Rationale: non audit fees exceed audit fees</i>			
12	Reelect Goran Carlson (Chairman), Magnus Johansson, Steffan Jufors, Carina Olson, and Annika Parson as Directors; Elect Andres Nielsen as New Director; Ratify PricewaterhouseCoopers as Auditors	For	For
13	Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	For
14a	Approve Executive Long-Term Incentive Plan 2016	For	Against
<i>Voter Rationale: Lack of disclosure.</i>			
14b1	Alternative 1: Approve Hedging Arrangements in Respect of LTI 2016 - Acquisition and Transfer of Own Shares	For	Against
<i>Voter Rationale: Lack of disclosure.</i>			
14b2	Alternative 2: Approve Hedging Arrangements in Respect of LTI 2016 - Equity Swap Agreement (Alternative 2 will be put to a vote in case the majority required for Alternative 1 is not reached)	For	Against
<i>Voter Rationale: Lack of disclosure.</i>			
15a	Authorize Share Repurchase Program	For	For
15b	Authorize Reissuance of Repurchased Shares	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Henderson High Income Trust plc

Meeting Date: 05/03/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: HHI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Re-elect Andrew Bell as Director	For	For
4	Elect Zoe King as Director	For	For
5	Reappoint Grant Thornton UK LLP as Auditors	For	For
6	Authorise Board to Fix Remuneration of Auditors	For	For
7	Authorise Issue of Equity with Pre-emptive Rights	For	For
8	Authorise Issue of Equity without Pre-emptive Rights	For	For
9	Authorise Market Purchase of Ordinary Shares	For	For
10	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For
11	Approve Dividend Policy	For	For

Houston Wire & Cable Company

Meeting Date: 05/03/2016

Country: USA

Meeting Type: Annual

Ticker: HWCC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director James L. Pokluda, III	For	For
1.2	Elect Director Michael T. Campbell	For	For
1.3	Elect Director I. Stewart Farwell	For	For
1.4	Elect Director Mark A. Ruelle	For	For
1.5	Elect Director William H. Sheffield	For	For
1.6	Elect Director G. Gary Yetman	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Houston Wire & Cable Company

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Hubbell Incorporated

Meeting Date: 05/03/2016 Country: USA
Meeting Type: Annual Ticker: HUBB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Carlos M. Cardoso	For	For
1.2	Elect Director Anthony J. Guzzi	For	For
1.3	Elect Director Neal J. Keating	For	For
1.4	Elect Director John F. Malloy	For	For
1.5	Elect Director Judith F. Marks	For	For
1.6	Elect Director David G. Nord	For	For
1.7	Elect Director John G. Russell	For	For
1.8	Elect Director Steven R. Shawley	For	For
1.9	Elect Director Richard J. Swift	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Amend Executive Incentive Bonus Plan	For	For

Insys Therapeutics, Inc.

Meeting Date: 05/03/2016 Country: USA
Meeting Type: Annual Ticker: INSY

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Patrick P. Fourteau	For	For
1.2	Elect Director John N. Kapoor	For	For
1.3	Elect Director Theodore H. Stanley	For	Withhold

Voter Rationale: Concern about director independence on the board/key committee

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Insys Therapeutics, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Ratify BDO USA, LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Advisory Vote on Say on Pay Frequency	Three Years	One Year

Voter Rationale: Annual say on pay resolutions will further increase shareholder rights

Kuehne & Nagel International AG

Meeting Date: 05/03/2016 **Country:** Switzerland
Meeting Type: Annual **Ticker:** KNIN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Share Re-registration Consent	For	For

Kuehne & Nagel International AG

Meeting Date: 05/03/2016 **Country:** Switzerland
Meeting Type: Annual **Ticker:** KNIN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Allocation of Income and Dividends of CHF 5.00 per Share	For	For
3	Approve Discharge of Board and Senior Management	For	For
4.1a	Reelect Renato Fassbind as Director	For	For
4.1b	Reelect Juergen Fitschen as Director	For	For
4.1c	Reelect Karl Gernandt as Director	For	For
4.1d	Reelect Klaus-Michael Kuehne as Director	For	For
4.1e	Reelect Hans Lerch as Director	For	For
4.1f	Reelect Thomas Staehelin as Director	For	For
4.1g	Reelect Martin Wittig as Director	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Kuehne & Nagel International AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.1h	Reelect Joerg Wolle as Director	For	For
4.2	Elect Hauke Stars as Director	For	For
4.3	Elect Joerg Wolle as Board Chairman	For	For
4.4a	Appoint Karl Gernandt as Member of the Compensation Committee	For	For
4.4b	Appoint Klaus-Michael Kuehne as Member of the Compensation Committee	For	For
4.4c	Appoint Hans Lerch as Member of the Compensation Committee	For	For
4.5	Designate Kurt Gubler as Independent Proxy	For	For
4.6	Ratify Ernst & Young AG as Auditors	For	For
5	Approve Creation of CHF 20 Million Pool of Capital without Preemptive Rights	For	For
6.1	Approve Remuneration Report	For	Against
<i>Voter Rationale: Lack of disclosure.</i>			
6.2	Approve Remuneration of Directors in the Amount of CHF 7 Million	For	For
6.3	Approve Remuneration of Executive Committee in the Amount of CHF 22.4 Million	For	Against
<i>Voter Rationale: Lack of disclosure.</i>			
7	Transact Other Business (Voting)	For	Against
<i>Voter Rationale: Other business not disclosed.</i>			

L-3 Communications Holdings, Inc.

Meeting Date: 05/03/2016

Country: USA

Meeting Type: Annual

Ticker: LLL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Claude R. Canizares	For	For
1b	Elect Director Thomas A. Corcoran	For	For
1c	Elect Director Ann E. Dunwoody	For	For
1d	Elect Director Lewis Kramer	For	For
1e	Elect Director Robert B. Millard	For	For
1f	Elect Director Lloyd W. Newton	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

L-3 Communications Holdings, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1g	Elect Director Vincent Pagano, Jr.	For	For
1h	Elect Director H. Hugh Shelton	For	For
1i	Elect Director Arthur L. Simon	For	For
1j	Elect Director Michael T. Strianese	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Amend Omnibus Stock Plan	For	For
5	Approve Reorganization Plan	For	For
6	Provide Right to Act by Written Consent	None	For

Lagardere SCA

Meeting Date: 05/03/2016

Country: France

Meeting Type: Annual/Special

Ticker: MMB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of and Dividends of EUR 1.30 per Share	For	For
4	Advisory Vote on Compensation of Arnaud Lagardere, Managing Partner	For	For
5	Advisory Vote on Compensation of Pierre Leroy, Dominique D Hinnin, and Thierry Funck-Brentano, Vice-CEOs of Arjil	For	For
6	Reelect Nathalie Andrieux as Supervisory Board Member	For	For
7	Reelect George Chodron de Courcel as Supervisory Board Member	For	For
8	Reelect Pierre Lescure as Supervisory Board Member	For	For
9	Reelect Helene Molinari as Supervisory Board Member	For	For
10	Reelect Francois Roussely as Supervisory Board Member	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Lagardere SCA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
11	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
12	Authorize up to 0.4 Percent of Issued Capital for Use in Restricted Stock Plans (Performance Shares)	For	For
13	Authorize up to 0.4 Percent of Issued Capital for Use in Restricted Stock Plans	For	For
14	Authorize Filing of Required Documents/Other Formalities	For	For

Linde AG

Meeting Date: 05/03/2016

Country: Germany

Meeting Type: Annual

Ticker: LIN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 3.45 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2015	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2015	For	For
5.1	Ratify KPMG AG as Auditors for Fiscal 2016	For	For
5.2	Ratify KPMG AG as Auditors for the First Quarter of Fiscal 2017	For	For
6	Approve Creation of EUR 47 Million Pool of Capital without Preemptive Rights	For	For
7	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	For	For
8	Authorize Use of Financial Derivatives when Repurchasing Shares	For	For
9.1	Elect Victoria Ossadnik to the Supervisory Board	For	For
9.2	Elect Wolfgang Reitzle to the Supervisory Board	For	For

ManpowerGroup Inc.

Meeting Date: 05/03/2016

Country: USA

Meeting Type: Annual

Ticker: MAN

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

ManpowerGroup Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1A	Elect Director Gina R. Boswell	For	For
1B	Elect Director Cari M. Dominguez	For	For
1C	Elect Director William Downe	For	For
1D	Elect Director John F. Ferraro	For	For
1E	Elect Director Patricia Hemingway Hall	For	For
1F	Elect Director Roberto Mendoza	For	For
1G	Elect Director Ulice Payne, Jr.	For	For
1H	Elect Director Jonas Prising	For	For
1I	Elect Director Paul Read	For	For
1J	Elect Director Elizabeth P. Sartain	For	For
1K	Elect Director John R. Walter	For	For
1L	Elect Director Edward J. Zore	For	For
2	Amend Executive Incentive Bonus Plan	For	For
3	Amend Omnibus Stock Plan	For	For
4	Ratify Deloitte & Touche LLP as Auditors	For	For
5	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

MBIA Inc.

Meeting Date: 05/03/2016

Country: USA

Meeting Type: Annual

Ticker: MBI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Joseph W. Brown	For	For
1b	Elect Director Maryann Bruce	For	For
1c	Elect Director Keith D. Curry	For	For
1d	Elect Director Steven J. Gilbert	For	For
1e	Elect Director Charles R. Rinehart	For	For
1f	Elect Director Lois A. Scott	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

MBIA Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1g	Elect Director Theodore Shasta	For	For
1h	Elect Director Richard C. Vaughan	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: Misalignment between CEO pay and company performance.</i>			
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

Meyer Burger Technology AG

Meeting Date: 05/03/2016

Country: Switzerland

Meeting Type: Annual

Ticker: MBTN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Accept Financial Statements and Statutory Reports	For	For
1.2	Approve Remuneration Report	For	Against
<i>Voter Rationale: Full value awards do not contain performance criteria.</i>			
2	Approve Treatment of Net Loss	For	For
3	Approve Discharge of Board and Senior Management	For	For
4.1.1	Reelect Peter Wagner as Director and Board Chairman	For	For
4.1.2	Reelect Alexander Vogel as Director	For	For
4.1.3	Reelect Wanda Eriksen-Grundbacher as Director	For	For
4.1.4	Reelect Peter Pauli as Director	For	For
4.1.5	Reelect Franz Richter as Director	For	For
4.1.6	Reelect Heinz Roth as Director	For	For
4.1.7	Reelect Konrad Wegener as Director	For	For
4.2.1	Appoint Alexander Vogel as Member of the Nomination and Compensation Committee	For	For
4.2.2	Appoint Wanda Eriksen-Grundbacher as Member of the Nomination and Compensation Committee	For	For
4.2.3	Appoint Franz Richter as Member of the Compensation Committee	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Meyer Burger Technology AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Ratify PricewaterhouseCoopers AG as Auditors	For	For
6	Designate Andre Weber as Independent Proxy	For	For
7.1	Approve Remuneration of Directors in the Amount of CHF 980,000	For	For
7.2	Approve Remuneration of Executive Committee in the Amount of CHF 3.8 Million	For	For
8	Extend Duration of CHF 240,000 Pool of Authorized Capital without Preemptive Rights	For	For
9	Transact Other Business (Voting)	For	Against

Voter Rationale: Other business not disclosed.

Mycronic AB

Meeting Date: 05/03/2016

Country: Sweden

Meeting Type: Annual

Ticker: MYCR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Chairman of Meeting	For	For
2	Prepare and Approve List of Shareholders	For	For
3	Approve Agenda of Meeting	For	For
4	Designate Inspector(s) of Minutes of Meeting	For	For
5	Acknowledge Proper Convening of Meeting	For	For
8	Accept Financial Statements and Statutory Reports	For	For
9	Approve Allocation of Income and Dividends of SEK 1.50 Per Share and Extraordinary Dividend of SEK 2.50 Per Share	For	For
10	Approve Discharge of Board and President	For	For
11	Determine Number of Directors (6) and Deputy Directors (0) of Board; Determine Number of Auditors (1) and Deputy Auditors (0)	For	For
12	Approve Remuneration of Directors in the Aggregate Amount of SEK 1.7 Million; Approve Remuneration for Committee Work; Approve Remuneration of Auditors	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Mycronic AB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
13	Reelect Katarina Bonde, Ulla-Britt Frajdin-Hellqvist, Magnus Lindquist and Patrik Tigerschild as Directors; Elect Per Holmberg and Stefan Skarin as New Directors	For	For
14	Ratify Ernst & Young as Auditors	For	For
15	Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	For
16	Approve Nomination Committee Procedures	For	For
17	Approve Creation of Pool of Capital without Preemptive Rights	For	For
18	Authorize Share Repurchase Program	For	For

NIC Inc.

Meeting Date: 05/03/2016

Country: USA

Meeting Type: Annual

Ticker: EGOV

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Harry H. Herington	For	For
1.2	Elect Director Art N. Burtcher	For	For
1.3	Elect Director Venmal (Raji) Arasu	For	For
1.4	Elect Director Karen S. Evans	For	For
1.5	Elect Director Ross C. Hartley	For	For
1.6	Elect Director C. Brad Henry	For	For
1.7	Elect Director Alexander C. Kemper	For	For
1.8	Elect Director William M. Lyons	For	For
1.9	Elect Director Pete Wilson	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Ernst & Young LLP as Auditors	For	For

O'Reilly Automotive, Inc.

Meeting Date: 05/03/2016

Country: USA

Meeting Type: Annual

Ticker: ORLY

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

O'Reilly Automotive, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director David O'Reilly	For	For
1b	Elect Director Charles H. O'Reilly, Jr.	For	For
1c	Elect Director Larry O'Reilly	For	For
1d	Elect Director Rosalie O'Reilly Wooten	For	For
1e	Elect Director Jay D. Burchfield	For	For
1f	Elect Director Thomas T. Hendrickson	For	For
1g	Elect Director Paul R. Lederer	For	For
1h	Elect Director John R. Murphy	For	For
1i	Elect Director Ronald Rashkow	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Ernst & Young LLP as Auditors	For	For
4	Proxy Access	Against	For
<i>Voter Rationale: Adoption of proxy access would enhance shareholder rights.</i>			
5	Require Independent Board Chairman	Against	For
<i>Voter Rationale: An independent board chairman will promote better accountability to shareholders and provide a more effective board oversight.</i>			

Pargesa Holding SA

Meeting Date: 05/03/2016

Country: Switzerland

Meeting Type: Annual

Ticker: PARG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Allocation of Income and Dividends of CHF 2.38 per Bearer Share and CHF 0.238 per Registered Share	For	For
3	Approve Discharge of Board and Senior Management	For	For
4.1a	Reelect Bernard Daniel as Director	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Pargesa Holding SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.1b	Reelect Amaury de Seze as Director	For	Against
	<i>Voter Rationale: Low board independence</i>		
4.1c	Reelect Victor Delloye as Director	For	Against
	<i>Voter Rationale: Low board independence</i>		
4.1d	Reelect Andre Desmarais as Director	For	Against
	<i>Voter Rationale: Low board independence</i>		
4.1e	Reelect Paul Desmarais Jr as Director	For	Against
	<i>Voter Rationale: Low board independence</i>		
4.1f	Reelect Paul Desmarais III	For	Against
	<i>Voter Rationale: Low board independence</i>		
4.1g	Reelect Cedric Frere as Director	For	Against
	<i>Voter Rationale: Low board independence</i>		
4.1h	Reelect Gerald Frere as Director	For	Against
	<i>Voter Rationale: Low board independence</i>		
4.1i	Reelect Segolene Gallienne as Director	For	Against
	<i>Voter Rationale: Low board independence</i>		
4.1j	Reelect Barbara Kux as Director	For	For
4.1k	Reelect Michel Pebereau as Director	For	For
4.1l	Reelect Michel Plessis-Belair as Director	For	Against
	<i>Voter Rationale: Low board independence</i>		
4.1m	Reelect Gilles Samyn as Director	For	Against
	<i>Voter Rationale: Low board independence</i>		
4.1n	Reelect Arnaud Vial as Director	For	For
4.1o	Elect Jean-Luc Herbez as Director	For	For
4.2	Elect Paul Desmarais Jr as Board Chairman	For	Against
	<i>Voter Rationale: Low board independence</i>		
4.3a	Appoint Bernard Daniel as Member of the Compensation Committee	For	For
4.3b	Appoint Barbara Kux as Member of the Compensation Committee	For	For
4.3c	Appoint Amaury de Seze as Member of the Compensation Committee	For	Against
	<i>Voter Rationale: Low board independence</i>		

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Pargesa Holding SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.3d	Appoint Michel Plessis-Belair as Member of the Compensation Committee	For	Against
	<i>Voter Rationale: Low board independence</i>		
4.3e	Appoint Gilles Samyn as Member of the Compensation Committee	For	Against
	<i>Voter Rationale: Low board independence</i>		
4.4	Designate Valerie Marti as Independent Proxy	For	For
4.5	Ratify Deloitte SA as Auditors	For	For
5.1	Approve Remuneration of Directors in the Amount of CHF 8.3 Million	For	Against
	<i>Voter Rationale: Non-executive directors receive retirement benefits.</i>		
5.2	Approve Remuneration of Executive Committee in the Amount of CHF 1.23 Million	For	For
6	Approve Creation of CHF 253 Million Pool of Capital without Preemptive Rights	For	For
7	Transact Other Business (Voting)	For	Against
	<i>Voter Rationale: Other business not disclosed.</i>		

Randgold Resources Ltd

Meeting Date: 05/03/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: RRS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Approve Remuneration Report	For	For
4	Approve Remuneration Policy	For	For
5	Re-elect Safiatou Ba-N'Daw as Director	For	For
6	Re-elect Mark Bristow as Director	For	For
7	Re-elect Norborne Cole Jr as Director	For	For
8	Re-elect Christopher Coleman as Director	For	For
9	Re-elect Kadri Dagdelen as Director	For	For
10	Re-elect Jamil Kassum as Director	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Randgold Resources Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
11	Re-elect Jeanine Mabunda Lioko as Director	For	For
12	Re-elect Andrew Quinn as Director	For	For
13	Re-elect Graham Shuttleworth as Director	For	For
14	Reappoint BDO LLP as Auditors	For	For
15	Authorise Board to Fix Remuneration of Auditors	For	For
16	Authorise Issue of Equity with Pre-emptive Rights	For	For
17	Approve Awards of Ordinary Shares to Non-executive Directors	For	For
18	Approve Award of Ordinary Shares to the Senior Independent Director	For	For
19	Approve Award of Ordinary Shares to the Chairman	For	For
20	Authorise Issue of Equity without Pre-emptive Rights	For	For
21	Authorise Market Purchase of Ordinary Shares	For	For

Russel Metals Inc.

Meeting Date: 05/03/2016

Country: Canada

Meeting Type: Annual

Ticker: RUS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a.1	Elect Director Alain Benedetti	For	For
1a.2	Elect Director John M. Clark	For	For
1a.3	Elect Director James F. Dinning	For	For
1a.4	Elect Director John A. Hanna	For	For
1a.5	Elect Director Brian R. Hedges	For	For
1a.6	Elect Director Barbara S. Jeremiah	For	For
1a.7	Elect Director Alice D. Laberge	For	For
1a.8	Elect Director Lise Lachapelle	For	For
1a.9	Elect Director William M. O'Reilly	For	For
1a.10	Elect Director John R. Tulloch	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Russel Metals Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Advisory Vote on Executive Compensation Approach	For	For

Schweiter Technologies AG

Meeting Date: 05/03/2016

Country: Switzerland

Meeting Type: Annual

Ticker: SWTQ

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Accept Financial Statements and Statutory Reports	For	For
4	Approve Discharge of Board and Senior Management	For	For
5	Approve Allocation of Income and Dividends of CHF 40 per Share	For	For
6.1.1	Reelect Beat Siegrist as Director	For	For
6.1.2	Reelect Lukas Braunschweiler as Director	For	For
6.1.3	Reelect Vanessa Frey as Director	For	For
6.1.4	Reelect Jan Jenisch as Director	For	For
6.1.5	Reelect Jacques Sanche as Director	For	For
6.2	Reelect Beat Siegrist as Board Chairman	For	For
6.3.1	Appoint Jacques Sanche as Member of the Compensation Committee	For	For
6.3.2	Appoint Vanessa Frey as Member of the Compensation Committee	For	For
6.3.3	Appoint Jan Jenisch as Member of the Compensation Committee	For	For
6.4	Designate Markus Waldis as Independent Proxy	For	For
6.5	Ratify Deloitte AG as Auditors	For	For
7.1	Approve Remuneration of Directors in the Amount of CHF 630,000	For	Against

Voter Rationale: Non-executive directors receive retirement benefits.

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Schweiter Technologies AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7.2	Approve Remuneration of Executive Committee in the Amount of CHF 4 Million	For	Against
<i>Voter Rationale: Under the new long-term incentive plan, the CEO received a grant of fixed shares that are not subject to performance conditions. Only the cash component of the plan is subject to performance features.</i>			
8	Transact Other Business (Voting)	For	Against
<i>Voter Rationale: Open-ended resolution which could potentially damage minority shareholder interests.</i>			

SkyWest, Inc.

Meeting Date: 05/03/2016

Country: USA

Meeting Type: Annual

Ticker: SKYW

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Jerry C. Atkin	For	For
1.2	Elect Director W. Steve Albrecht	For	For
1.3	Elect Director Russell A. Childs	For	For
1.4	Elect Director Henry J. Eyring	For	For
1.5	Elect Director Meredith S. Madden	For	For
1.6	Elect Director Ronald J. Mittelstaedt	For	For
1.7	Elect Director Andrew C. Roberts	For	For
1.8	Elect Director Keith E. Smith	For	For
1.9	Elect Director Steven F. Udvar-Hazy	For	For
1.10	Elect Director James L. Welch	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Ernst & Young LLP as Auditors	For	For

Sprouts Farmers Market, Inc.

Meeting Date: 05/03/2016

Country: USA

Meeting Type: Annual

Ticker: SFM

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Sprouts Farmers Market, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Shon A. Boney	For	For
1.2	Elect Director Amin N. Maredia	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: Misalignment between pay and performance</i>			
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

Strayer Education, Inc.

Meeting Date: 05/03/2016

Country: USA

Meeting Type: Annual

Ticker: STRA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Robert S. Silberman	For	For
1.2	Elect Director John T. Casteen, III	For	For
1.3	Elect Director Charlotte F. Beason	For	For
1.4	Elect Director William E. Brock	For	For
1.5	Elect Director Robert R. Grusky	For	For
1.6	Elect Director Karl McDonnell	For	For
1.7	Elect Director Todd A. Milano	For	For
1.8	Elect Director G. Thomas Waite, III	For	For
1.9	Elect Director J. David Wargo	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

Voter Rationale: Lack of disclosure towards their non-financial component of their STI plan as well as lack of challenging performance conditions attached to their LTIP.

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

STURM, RUGER & COMPANY, INC.

Meeting Date: 05/03/2016

Country: USA

Meeting Type: Annual

Ticker: RGR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director John A. Cosentino, Jr.	For	For
1.2	Elect Director Michael O. Fifer	For	For
1.3	Elect Director Sandra S. Froman	For	For
1.4	Elect Director C. Michael Jacobi	For	For
1.5	Elect Director Terrence G. O'Connor	For	For
1.6	Elect Director Amir P. Rosenthal	For	For
1.7	Elect Director Ronald C. Whitaker	For	For
1.8	Elect Director Phillip C. Widman	For	For
2	Ratify RSM US LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

SVG Capital plc

Meeting Date: 05/03/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: SVI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Elect Simon Bax as Director	For	For
4	Re-elect Andrew Sykes as Director	For	For
5	Re-elect Lynn Fordham as Director	For	For
6	Re-elect Stephen Duckett as Director	For	For
7	Re-elect David Robins as Director	For	For
8	Re-elect Helen Mahy as Director	For	For
9	Reappoint Ernst & Young LLP as Auditors	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

SVG Capital plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
10	Authorise Board to Fix Remuneration of Auditors	For	For
11	Authorise Issue of Equity with Pre-emptive Rights	For	For
12	Approve Tender Offer	For	For
13	Authorise Market Purchase of Ordinary Shares	For	For
14	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	For	For

Terreno Realty Corporation

Meeting Date: 05/03/2016

Country: USA

Meeting Type: Annual

Ticker: TRNO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director W. Blake Baird	For	For
1.2	Elect Director Michael A. Coke	For	For
1.3	Elect Director LeRoy E. Carlson	For	For
1.4	Elect Director Peter J. Merlone	For	For
1.5	Elect Director Douglas M. Pasquale	For	For
1.6	Elect Director Dennis Polk	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Ernst & Young LLP as Auditors	For	For

Tesoro Corporation

Meeting Date: 05/03/2016

Country: USA

Meeting Type: Annual

Ticker: TSO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Rodney F. Chase	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Tesoro Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.2	Elect Director Edward G. Galante	For	For
1.3	Elect Director Gregory J. Goff	For	For
1.4	Elect Director Robert W. Goldman	For	For
1.5	Elect Director David Lilley	For	For
1.6	Elect Director Mary Pat McCarthy	For	For
1.7	Elect Director J.W. Nokes	For	For
1.8	Elect Director Susan Tomasky	For	For
1.9	Elect Director Michael E. Wiley	For	For
1.10	Elect Director Patrick Y. Yang	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Ernst & Young LLP as Auditors	For	For
4	Report on Lobbying Payments and Policy	Against	Against

Tractor Supply Company

Meeting Date: 05/03/2016

Country: USA

Meeting Type: Annual

Ticker: TSCO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Cynthia T. Jamison	For	For
1.2	Elect Director Johnston C. Adams	For	For
1.3	Elect Director Peter D. Bewley	For	For
1.4	Elect Director Keith R. Halbert	For	For
1.5	Elect Director George MacKenzie	For	For
1.6	Elect Director Edna K. Morris	For	For
1.7	Elect Director Mark J. Weikel	For	For
1.8	Elect Director Gregory A. Sandfort	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Turquoise Hill Resources Ltd.

Meeting Date: 05/03/2016

Country: Canada

Meeting Type: Annual

Ticker: TRQ

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Rowena Albones	For	For
1.2	Elect Director Jill Gardiner	For	For
1.3	Elect Director James W. Gill	For	For
1.4	Elect Director R. Peter Gillin	For	For
1.5	Elect Director Russel C. Robertson	For	For
1.6	Elect Director Craig Stegman	For	For
1.7	Elect Director Jeff Tygesen	For	For
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Advisory Vote on Executive Compensation Approach	For	For

West Pharmaceutical Services, Inc.

Meeting Date: 05/03/2016

Country: USA

Meeting Type: Annual

Ticker: WST

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Mark A. Buthman	For	For
1.2	Elect Director William F. Feehery	For	For
1.3	Elect Director Eric M. Green	For	For
1.4	Elect Director Thomas W. Hofmann	For	For
1.5	Elect Director Paula A. Johnson	For	For
1.6	Elect Director Myla P. Lai-Goldman	For	For
1.7	Elect Director Douglas A. Michels	For	For
1.8	Elect Director John H. Weiland	For	For
1.9	Elect Director Patrick J. Zenner	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

West Pharmaceutical Services, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Approve Omnibus Stock Plan	For	For
4	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

Acs, Actividades de Construccion y Servicios S.A

Meeting Date: 05/04/2016

Country: Spain

Meeting Type: Annual

Ticker: ACS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Approve Consolidated and Standalone Financial Statements	For	For
1.2	Approve Allocation of Income	For	For
3	Advisory Vote on Remuneration Report	For	Against
<i>Voter Rationale: Termination benefits exceeding two years.</i>			
4	Approve Discharge of Board	For	For
5.1	Ratify Appointment of and Elect Javier Fernández Alonso as Director	For	For
5.2	Elect Manuel Delgado Solís as Director	For	For
5.3	Elect Javier Echenique Landiribar as Director	For	For
5.4	Elect Mariano Hernández Herreros as Director	For	For
6	Renew Appointment of Deloitte as Auditor	For	For
7	Authorize Capitalization of Reserves for Scrip Dividends	For	For
8	Authorize Share Repurchase and Capital Reduction via Amortization of Repurchased Shares	For	For
9	Authorize Board to Ratify and Execute Approved Resolutions	For	For

Actelion Ltd.

Meeting Date: 05/04/2016

Country: Switzerland

Meeting Type: Annual

Ticker: ATLN

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Actelion Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Share Re-registration Consent	For	For

Actelion Ltd.

Meeting Date: 05/04/2016

Country: Switzerland

Meeting Type: Annual

Ticker: ATLN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Accept Financial Statements and Statutory Reports	For	For
1.2	Approve Remuneration Report	For	For
2	Approve Allocation of Income and Dividends of CHF 1.50 per Share from Capital Contribution Reserves	For	For
3	Approve Discharge of Board and Senior Management	For	For
4	Approve CHF 3.2 Million Reduction in Share Capital via Cancellation of Repurchased Shares	For	For
5	Extend Duration of CHF 6.5 Million Pool of Capital without Preemptive Rights	For	For
6.1a	Reelect Jean-Pierre Garnier as Director	For	For
6.1b	Reelect Jean-Paul Clozel as Director	For	For
6.1c	Reelect Juhani Anttila as Director	For	For
6.1d	Reelect Robert Bertolini as Director	For	For
6.1e	Reelect John J. Greisch as Director	For	For
6.1f	Reelect Peter Gruss as Director	For	For
6.1g	Reelect Michael Jacobi as Director	For	For
6.1h	Reelect Jean Malo as Director	For	For
6.1i	Reelect David Stout as Director	For	For
6.1j	Reelect Herna Verhagen as Director	For	For
6.2	Reelect Jean-Pierre Garnier as Board Chairman	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Actelion Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6.3a	Appoint Herna Verhagen as Member of the Compensation Committee	For	For
6.3b	Appoint Jean-Pierre Garnier as Member of the Compensation Committee	For	For
6.3c	Appoint John Greisch as Member of the Compensation Committee	For	For
7.1	Approve Remuneration of Directors in the Amount of CHF 2.4 Million	For	For
7.2	Approve Remuneration of Executive Committee in the Amount of CHF 23 Million	For	For
8	Designate BDO AG as Independent Proxy	For	For
9	Ratify Ernst & Young AG as Auditors	For	For
10	Transact Other Business (Voting)	For	Against

Voter Rationale: Other business not disclosed.

Agrium Inc.

Meeting Date: 05/04/2016

Country: Canada

Meeting Type: Annual

Ticker: AGU

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Maura J. Clark	For	For
1.2	Elect Director David C. Everitt	For	For
1.3	Elect Director Russell K. Girling	For	For
1.4	Elect Director Russell J. Horner	For	For
1.5	Elect Director Miranda C. Hubbs	For	For
1.6	Elect Director Chuck V. Magro	For	For
1.7	Elect Director A. Anne McLellan	For	For
1.8	Elect Director Derek G. Pannell	For	For
1.9	Elect Director Mayo M. Schmidt	For	For
1.10	Elect Director William (Bill) S. Simon	For	For
2	Ratify KPMG LLP as Auditors	For	For
3	Advisory Vote on Executive Compensation Approach	For	For
4	Approve Shareholder Rights Plan	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

AMETEK, Inc.

Meeting Date: 05/04/2016

Country: USA

Meeting Type: Annual

Ticker: AME

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Ruby R. Chandy	For	For
1.2	Elect Director Steven W. Kohlhagen	For	For
2	Amend Omnibus Stock Plan	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Ratify Ernst & Young LLP as Auditors	For	For

AngloGold Ashanti Ltd

Meeting Date: 05/04/2016

Country: South Africa

Meeting Type: Annual

Ticker: ANG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Re-elect Rhidwaan Gasant as Director	For	For
1.2	Re-elect Michael Kirkwood as Director	For	For
1.3	Re-elect Srinivasan Venkatakrishnan as Director	For	For
1.4	Re-elect Dave Hodgson as Director	For	For
2	Reappoint Ernst & Young Inc as Auditors of the Company	For	For
3.1	Re-elect Rhidwaan Gasant as Member of the Audit and Risk Committee	For	For
3.2	Re-elect Wiseman Nkuhlu as Member of the Audit and Risk Committee	For	For
3.3	Re-elect Michael Kirkwood as Member of the Audit and Risk Committee	For	For
3.4	Re-elect Rodney Ruston as Member of the Audit and Risk Committee	For	For
3.5	Re-elect Albert Garner as Member of the Audit and Risk Committee	For	For
3.6	Re-elect Maria Richter as Member of the Audit and Risk Committee	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

AngloGold Ashanti Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Place Authorised but Unissued Shares under Control of Directors	For	For
5	Approve Increase in the Aggregate Limit of Shares to be Utilised for Purposes of the Share Incentive Schemes	For	Against
<i>Voter Rationale: Unable to make an informed decision due to a lack of disclosure.</i>			
6	Amend Long Term Incentive Plan	For	For
7	Approve Remuneration Policy	For	For
8	Approve Non-executive Directors' Remuneration	For	For
9	Authorise Board to Issue Shares for Cash	For	For
10	Authorise Repurchase of Issued Share Capital	For	For
11	Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	For	For
12	Approve Increase in Authorised Share Capital by the Creation of C Redeemable Preference Shares	For	For
13	Amend Memorandum of Incorporation	For	For
14	Authorise Ratification of Approved Resolutions	For	For

AptarGroup, Inc.

Meeting Date: 05/04/2016

Country: USA

Meeting Type: Annual

Ticker: ATR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Alain Chevassus	For	For
1.2	Elect Director Stephen J. Hagge	For	For
1.3	Elect Director Giovanna Kampouri Monnas	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Approve Omnibus Stock Plan	For	For
4	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Arrow Financial Corporation

Meeting Date: 05/04/2016

Country: USA

Meeting Type: Annual

Ticker: AROW

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Tenee R. Casaccio	For	For
1.2	Elect Director Gary C. Dake	For	For
1.3	Elect Director Thomas L. Hoy	For	For
1.4	Elect Director Colin L. Read	For	For
2	Ratify KPMG LLP as Auditors	For	For

Assured Guaranty Ltd.

Meeting Date: 05/04/2016

Country: Bermuda

Meeting Type: Annual

Ticker: AGO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Francisco L. Borges as Director	For	For
1b	Elect G. Lawrence Buhl as Director	For	For
1c	Elect Dominic J. Frederico as Director	For	For
1d	Elect Bonnie L. Howard as Director	For	For
1e	Elect Thomas W. Jones as Director	For	For
1f	Elect Patrick W. Kenny as Director	For	For
1g	Elect Alan J. Kreczko as Director	For	For
1h	Elect Simon W. Leathes as Director	For	For
1i	Elect Michael T. O'Kane as Director	For	For
1j	Elect Yukiko Omura as Director	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
4aa	Elect Howard W. Albert as Director of Assured Guaranty Re Ltd	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Assured Guaranty Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4ab	Elect Robert A. Bailenson as Director of Assured Guaranty Re Ltd	For	For
4ac	Elect Russell B. Brewer, II as Director of Assured Guaranty Re Ltd	For	For
4ad	Elect Gary Burnet as Director of Assured Guaranty Re Ltd	For	For
4ae	Elect Stephen Donnarumma as Director of Assured Guaranty Re Ltd	For	For
4af	Elect Dominic J. Frederico as Director of Assured Guaranty Re Ltd	For	For
4ag	Elect James M. Michener as Director of Assured Guaranty Re Ltd	For	For
4B	Ratify PwC as AG Re's Auditors	For	For

Aviva plc

Meeting Date: 05/04/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: AV.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Elect Claudia Arney as Director	For	For
5	Elect Andy Briggs as Director	For	For
6	Elect Belen Romana Garcia as Director	For	For
7	Elect Sir Malcolm Williamson as Director	For	For
8	Re-elect Glyn Barker as Director	For	For
9	Re-elect Patricia Cross as Director	For	For
10	Re-elect Michael Hawker as Director	For	For
11	Re-elect Michael Mire as Director	For	For
12	Re-elect Sir Adrian Montague as Director	For	For
13	Re-elect Bob Stein as Director	For	For
14	Re-elect Thomas Stoddard as Director	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Aviva plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
15	Re-elect Scott Wheway as Director	For	For
16	Re-elect Mark Wilson as Director	For	For
17	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
18	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
19	Authorise EU Political Donations and Expenditure	For	For
20	Authorise Issue of Equity with Pre-emptive Rights	For	For
21	Authorise Issue of Equity without Pre-emptive Rights	For	For
22	Authorise Market Purchase of Ordinary Shares	For	For
23	Authorise Market Purchase of Preference Shares	For	For
24	Authorise Market Purchase of Preference Shares	For	For
25	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For
26	Authorise Issue of Equity in Relation to Any Issuance of SII Instruments	For	For
27	Authorise Issue of Equity without Pre-emptive Rights in Relation to Any Issuance of SII Instruments	For	For

BAE Systems plc

Meeting Date: 05/04/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: BA.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Re-elect Sir Roger Carr as Director	For	For
5	Re-elect Jerry DeMuro as Director	For	For
6	Re-elect Harriet Green as Director	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

BAE Systems plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Re-elect Christopher Grigg as Director	For	For
8	Re-elect Ian King as Director	For	For
9	Re-elect Peter Lynas as Director	For	For
10	Re-elect Paula Rosput Reynolds as Director	For	For
11	Re-elect Nicholas Rose as Director	For	For
12	Re-elect Ian Tyler as Director	For	For
13	Elect Elizabeth Corley as Director	For	For
14	Reappoint KPMG LLP as Auditors	For	For
15	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
16	Authorise EU Political Donations and Expenditure	For	For
17	Authorise Issue of Equity with Pre-emptive Rights	For	For
18	Authorise Issue of Equity without Pre-emptive Rights	For	For
19	Authorise Market Purchase of Ordinary Shares	For	For
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Brown & Brown, Inc.

Meeting Date: 05/04/2016

Country: USA

Meeting Type: Annual

Ticker: BRO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director J. Hyatt Brown	For	For
1.2	Elect Director Samuel P. Bell, III	For	For
1.3	Elect Director Hugh M. Brown	For	For
1.4	Elect Director J. Powell Brown	For	For
1.5	Elect Director Bradley Currey, Jr.	For	For
1.6	Elect Director Theodore J. Hoepner	For	For
1.7	Elect Director James S. Hunt	For	For
1.8	Elect Director Toni Jennings	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Brown & Brown, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.9	Elect Director Timothy R.M. Main	For	For
1.10	Elect Director H. Palmer Proctor, Jr.	For	For
1.11	Elect Director Wendell S. Reilly	For	For
1.12	Elect Director Chilton D. Varner	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Amend Omnibus Stock Plan	For	For
5	Amend Omnibus Stock Plan	For	For

Brunswick Corporation

Meeting Date: 05/04/2016

Country: USA

Meeting Type: Annual

Ticker: BC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Nolan D. Archibald	For	For
1b	Elect Director David C. Everitt	For	For
1c	Elect Director Roger J. Wood	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Deloitte & Touche LLP as Auditors	For	For

Cabot Oil & Gas Corporation

Meeting Date: 05/04/2016

Country: USA

Meeting Type: Annual

Ticker: COG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Dorothy M. Ables	For	For
1b	Elect Director Rhys J. Best	For	For
1c	Elect Director Robert S. Boswell	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Cabot Oil & Gas Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1d	Elect Director Dan O. Dinges	For	For
1e	Elect Director Robert Kelley	For	For
1f	Elect Director W. Matt Ralls	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Report on Lobbying Payments and Political Contributions	Against	For
<i>Voter Rationale: There is currently no public disclosure on lobbying activities and expenditures by the company. This is material information for shareholders and they would benefit from greater transparency in order to assess risks and opportunities to these activities. Hence we are supportive of this resolution.</i>			
5	Proxy Access	Against	For
<i>Voter Rationale: Amendment to the company's existing proxy access bylaws would enhance shareholder rights.</i>			

California Resources Corporation

Meeting Date: 05/04/2016

Country: USA

Meeting Type: Annual

Ticker: CRC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Ronald L. Havner, Jr.	For	Against
<i>Voter Rationale: The director will not be able to allocate effectively his/her time to fulfil statutory obligations due to over-boarding.</i>			
1.2	Elect Director Harold M. Korell	For	For
1.3	Elect Director Robert V. Sinnott	For	For
2	Ratify KPMG LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Amend Omnibus Stock Plan	For	For
5	Amend Qualified Employee Stock Purchase Plan	For	For
6	Approve Reverse Stock Split	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Carillion plc

Meeting Date: 05/04/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: CLLN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Elect Keith Cochrane as Director	For	For
5	Re-elect Richard Adam as Director	For	For
6	Re-elect Andrew Dougal as Director	For	For
7	Re-elect Philip Green as Director	For	For
8	Re-elect Alison Horner as Director	For	For
9	Re-elect Richard Howson as Director	For	For
10	Re-elect Ceri Powell as Director	For	For
11	Reappoint KPMG LLP as Auditors	For	For
12	Authorise Board to Fix Remuneration of Auditors	For	For
13	Authorise Issue of Equity with Pre-emptive Rights	For	For
14	Authorise Issue of Equity without Pre-emptive Rights	For	For
15	Authorise Market Purchase of Ordinary Shares	For	For
16	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

CNO Financial Group, Inc.

Meeting Date: 05/04/2016

Country: USA

Meeting Type: Annual

Ticker: CNO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Edward J. Bonach	For	For
1b	Elect Director Ellyn L. Brown	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

CNO Financial Group, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1c	Elect Director Robert C. Greving	For	For
1d	Elect Director Mary R. (Nina) Henderson	For	For
1e	Elect Director Charles J. Jacklin	For	For
1f	Elect Director Daniel R. Maurer	For	For
1g	Elect Director Neal C. Schneider	For	For
1h	Elect Director Frederick J. Sievert	For	For
1i	Elect Director Michael T. Tokarz	For	For
2	Amend Securities Transfer Restrictions Related to NOL Protective Amendment	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Compagnie d'Entreprises CFE

Meeting Date: 05/04/2016

Country: Belgium

Meeting Type: Annual

Ticker: CFEB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Adopt Financial Statements	For	For
4	Accept Consolidated Financial Statements	For	For
5	Approve Allocation of Income and Dividends of EUR 2.4 per Share	For	For
6.1	Approve Remuneration Report	For	Against
<i>Voter Rationale: Lack of disclosure.</i>			
6.2	Approve Remuneration of Directors and Auditors	For	For
7	Approve Discharge of Directors	For	For
8	Approve Discharge of Auditors	For	For
9.1	Reelect Philippe Delusinne as Director	For	For
9.2	Reelect Christian Labeyrie as Director	For	For
9.3	Elect Leen Geirnaerdts as Director	For	For
9.4	Ratify Deloitte as Auditors	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Compass Minerals International, Inc.

Meeting Date: 05/04/2016

Country: USA

Meeting Type: Annual

Ticker: CMP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Eric Ford	For	For
1b	Elect Director Francis J. Malecha	For	For
1c	Elect Director Paul S. Williams	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Ernst & Young LLP as Auditors	For	For

Damille Investments II Ltd

Meeting Date: 05/04/2016

Country: Guernsey

Meeting Type: Annual

Ticker: DIL2

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Ratify Grant Thornton as Auditors	For	For
3	Authorize Board to Fix Remuneration of Auditors	For	For
4	Approve Share Repurchase Program	For	For
5	Approve Continuation of Company as Investment Trust	For	For

DCT Industrial Trust Inc.

Meeting Date: 05/04/2016

Country: USA

Meeting Type: Annual

Ticker: DCT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Philip L. Hawkins	For	For

Vote Summary Report

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DCT Industrial Trust Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1b	Elect Director Marilyn A. Alexander	For	For
1c	Elect Director Thomas F. August	For	For
1d	Elect Director John S. Gates, Jr.	For	For
1e	Elect Director Raymond B. Greer	For	For
1f	Elect Director Tripp H. Hardin	For	For
1g	Elect Director John C. O'Keefe	For	For
1h	Elect Director Bruce L. Warwick	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Ernst & Young LLP as Auditors	For	For

Deluxe Corporation

Meeting Date: 05/04/2016

Country: USA

Meeting Type: Annual

Ticker: DLX

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Ronald C. Baldwin	For	For
1.2	Elect Director Charles A. Haggerty	For	For
1.3	Elect Director Cheryl E. Mayberry McKissack	For	For
1.4	Elect Director Don J. McGrath	For	For
1.5	Elect Director Neil J. Metviner	For	For
1.6	Elect Director Stephen P. Nachtsheim	For	For
1.7	Elect Director Mary Ann O'Dwyer	For	For
1.8	Elect Director Thomas J. Reddin	For	For
1.9	Elect Director Martyn R. Redgrave	For	For
1.10	Elect Director Lee J. Schram	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Duerr AG

Meeting Date: 05/04/2016

Country: Germany

Meeting Type: Annual

Ticker: DUE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 1.85 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2015	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2015	For	For
5	Ratify Ernst & Young GmbH as Auditors for Fiscal 2016	For	For
6.1	Elect Alexandra Duerr to the Supervisory Board	For	For
6.2	Elect Klaus Eberhardt to the Supervisory Board	For	For
6.3	Elect Gerhard Federer to the Supervisory Board	For	For
6.4	Elect Holger Hanselka to the Supervisory Board	For	For
6.5	Elect Anja Schuler to the Supervisory Board	For	For
6.6	Elect Karl-Heinz Streibich to the Supervisory Board	For	For
7	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	For	For

Ensign Energy Services Inc.

Meeting Date: 05/04/2016

Country: Canada

Meeting Type: Annual

Ticker: ESI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Nine	For	For
2.1	Elect Director N. Murray Edwards	For	For
2.2	Elect Director Robert H. Geddes	For	For
2.3	Elect Director James B. Howe	For	For
2.4	Elect Director Len O. Kangas	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Ensign Energy Services Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.5	Elect Director Cary A. Moomjian Jr.	For	For
2.6	Elect Director John G. Schroeder	For	For
2.7	Elect Director Kenneth J. Skirka	For	For
2.8	Elect Director Gail D. Surkan	For	For
2.9	Elect Director Barth E. Whitham	For	For
3	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
4	Advisory Vote on Executive Compensation Approach	For	For

EXPRESS SCRIPTS HOLDING COMPANY

Meeting Date: 05/04/2016

Country: USA

Meeting Type: Annual

Ticker: ESRX

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Maura C. Breen	For	For
1b	Elect Director William J. DeLaney	For	For
1c	Elect Director Elder Granger	For	For
1d	Elect Director Nicholas J. LaHowchic	For	For
1e	Elect Director Thomas P. Mac Mahon	For	For
1f	Elect Director Frank Mergenthaler	For	For
1g	Elect Director Woodrow A. Myers, Jr.	For	For
1h	Elect Director Roderick A. Palmore	For	For
1i	Elect Director George Paz	For	For
1j	Elect Director William L. Roper	For	For
1k	Elect Director Seymour Sternberg	For	For
1l	Elect Director Timothy Wentworth	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Approve Omnibus Stock Plan	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

EXPRESS SCRIPTS HOLDING COMPANY

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Require Independent Board Chairman	Against	For
<i>Voter Rationale: Voting FOR the motion as the proposal will further increase independent board oversight.</i>			
6	Report on Political Contributions	Against	For
<i>Voter Rationale: Support for this proposal is warranted as it will further increase company accountability and transparency for the shareholders.</i>			

Federal Realty Investment Trust

Meeting Date: 05/04/2016

Country: USA

Meeting Type: Annual

Ticker: FRT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Jon E. Bortz	For	For
1.2	Elect Director David W. Faeder	For	For
1.3	Elect Director Kristin Gamble	For	For
1.4	Elect Director Gail P. Steinel	For	For
1.5	Elect Director Warren M. Thompson	For	For
1.6	Elect Director Joseph S. Vassalluzzo	For	For
1.7	Elect Director Donald C. Wood	For	For
2	Ratify Grant Thornton LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Finning International Inc.

Meeting Date: 05/04/2016

Country: Canada

Meeting Type: Annual

Ticker: FTT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Marcelo A. Awad	For	For
1.2	Elect Director James E.C. Carter	For	For
1.3	Elect Director Jacynthe Cote	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Finning International Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.4	Elect Director Nicholas Hartery	For	For
1.5	Elect Director Stuart L. Levenick	For	For
1.6	Elect Director Kevin A. Neveu	For	For
1.7	Elect Director Kathleen M. O'Neill	For	For
1.8	Elect Director Christopher W. Patterson	For	For
1.9	Elect Director John M. Reid	For	For
1.10	Elect Director L. Scott Thomson	For	For
1.11	Elect Director Douglas W.G. Whitehead	For	For
1.12	Elect Director Michael M. Wilson	For	For
2	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Advisory Vote on Executive Compensation Approach	For	For

Franco-Nevada Corporation

Meeting Date: 05/04/2016

Country: Canada

Meeting Type: Annual/Special

Ticker: FNV

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Pierre Lassonde	For	For
1.2	Elect Director David Harquail	For	For
1.3	Elect Director Tom Albanese	For	For
1.4	Elect Director Derek W. Evans	For	For
1.5	Elect Director Graham Farquharson	For	For
1.6	Elect Director Catharine Farrow	For	For
1.7	Elect Director Louis Gignac	For	For
1.8	Elect Director Randall Oliphant	For	For
1.9	Elect Director David R. Peterson	For	For
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Advisory Vote on Executive Compensation Approach	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Future Land Development Holdings Ltd.

Meeting Date: 05/04/2016

Country: Cayman Islands

Meeting Type: Special

Ticker: 1030

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Equity Transfer Agreement and Related Transactions	For	For

Gas Natural SDG S.A

Meeting Date: 05/04/2016

Country: Spain

Meeting Type: Annual

Ticker: GAS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Standalone Financial Statements	For	For
2	Approve Consolidated Financial Statements	For	For
3	Approve Allocation of Income and Dividends	For	For
4	Approve Discharge of Board	For	For
5	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
6.1	Reelect Salvador Gabarró Serra as Director	For	For
6.2	Elect Helena Herrero Starkie as Director	For	For
6.3	Reelect Juan Rosell Lastortras as Director	For	For
7	Advisory Vote on Remuneration Report	For	For
8	Authorize Board to Ratify and Execute Approved Resolutions	For	For

General Dynamics Corporation

Meeting Date: 05/04/2016

Country: USA

Meeting Type: Annual

Ticker: GD

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

General Dynamics Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Mary T. Barra	For	For
1.2	Elect Director Nicholas D. Chabraja	For	For
1.3	Elect Director James S. Crown	For	For
1.4	Elect Director Rudy F. deLeon	For	For
1.5	Elect Director William P. Fricks	For	For
1.6	Elect Director John M. Keane	For	For
1.7	Elect Director Lester L. Lyles	For	For
1.8	Elect Director Mark M. Malcolm	For	For
1.9	Elect Director James N. Mattis	For	For
1.10	Elect Director Phebe N. Novakovic	For	For
1.11	Elect Director William A. Osborn	For	For
1.12	Elect Director Laura J. Schumacher	For	For
2	Ratify KPMG LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Approve Executive Incentive Bonus Plan	For	For
5	Adopt and Issue General Payout Policy Regarding Share Repurchases	Against	Against

GPT Group

Meeting Date: 05/04/2016

Country: Australia

Meeting Type: Annual

Ticker: GPT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Rob Ferguson as Director	For	Against
<i>Voter Rationale: The Chairman will not be able to allocate effectively his/her time to fulfil statutory obligations as he is over-boarding.</i>			
2	Elect Brendan Crotty as Director	For	For
3	Elect Eileen Doyle as Director	For	For
4	Elect Michelle Somerville as Director	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

GPT Group

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Approve the Remuneration Report	For	Against
<i>Voter Rationale: The Short-term and Long-term Incentive plan repeat the same metrics/hurdles.</i>			
6	Approve the Grant of Performance Rights (2015 Deferred Short Term Incentive) to Robert Johnston, Chief Executive Officer of the Company	For	Against
<i>Voter Rationale: This proposal warrants a vote against as we are not supportive of sign-on payments.</i>			
7	Approve the Grant of Performance Rights (2016 Deferred Short Term Incentive) to Robert Johnston, Chief Executive Officer of the Company	For	Against
<i>Voter Rationale: This proposal warrants a vote against as we are not supportive of sign-on payments.</i>			
8	Approve the Grant of Performance Rights (Long Term Incentive) to Robert Johnston, Chief Executive Officer of the Company	For	Against
<i>Voter Rationale: This proposal warrants a vote against as we are not supportive of sign-on payments.</i>			

Great Southern Bancorp, Inc.

Meeting Date: 05/04/2016 **Country:** USA
Meeting Type: Annual **Ticker:** GSBC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Julie Turner Brown	For	For
1.2	Elect Director Earl A. Steinert, Jr.	For	For
1.3	Elect Director William V. Turner	For	For
2	Ratify BKD, LLP as Auditors	For	For

HeidelbergCement AG

Meeting Date: 05/04/2016 **Country:** Germany
Meeting Type: Annual **Ticker:** HEI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 1.30 per Share	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

HeidelbergCement AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.1	Approve Discharge of Management Board Member Bernd Scheifele for Fiscal 2015	For	For
3.2	Approve Discharge of Management Board Member Dominik von Achten for Fiscal 2015	For	For
3.3	Approve Discharge of Management Board Member Daniel Gauthier for Fiscal 2015	For	For
3.4	Approve Discharge of Management Board Member Andreas Kern for Fiscal 2015	For	For
3.5	Approve Discharge of Management Board Member Lorenz Naeger for Fiscal 2015	For	For
3.6	Approve Discharge of Management Board Member Albert Scheuer for Fiscal 2015	For	For
4.1	Approve Discharge of Supervisory Board Member Fritz-Juergen Heckmann for Fiscal 2015	For	For
4.2	Approve Discharge of Supervisory Board Member Heinz Schmitt for Fiscal 2015	For	For
4.3	Approve Discharge of Supervisory Board Member Josef Heumann for Fiscal 2015	For	For
4.4	Approve Discharge of Supervisory Board Member Gabriele Kailing for Fiscal 2015	For	For
4.5	Approve Discharge of Supervisory Board Member Hans Georg Kraut for Fiscal 2015	For	For
4.6	Approve Discharge of Supervisory Board Member Ludwig Merckle for Fiscal 2014	For	For
4.7	Approve Discharge of Supervisory Board Member Tobias Merckle for Fiscal 2015	For	For
4.8	Approve Discharge of Supervisory Board Member Alan James Murray for Fiscal 2015	For	For
4.9	Approve Discharge of Supervisory Board Member Juergen M. Schneider for Fiscal 2015	For	For
4.10	Approve Discharge of Supervisory Board Member Werner Schraeder for Fiscal 2015	For	For
4.11	Approve Discharge of Supervisory Board Member Frank-Dirk Steininger for Fiscal 2015	For	For
4.12	Approve Discharge of Supervisory Board Member Marion Weissenberger-Eibl for Fiscal 2015	For	For
5	Ratify Ernst & Young GmbH as Auditors for Fiscal 2016	For	For
6	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	For	For
7	Amend Articles Re: Decision-Making of Supervisory Board	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Heritage Financial Corporation

Meeting Date: 05/04/2016

Country: USA

Meeting Type: Annual

Ticker: HFWA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Rhoda L. Altom	For	For
1.2	Elect Director David H. Brown	For	For
1.3	Elect Director Brian S. Charneski	For	For
1.4	Elect Director Gary B. Christensen	For	For
1.5	Elect Director John A. Clees	For	For
1.6	Elect Director Mark D. Crawford	For	For
1.7	Elect Director Kimberly T. Ellwanger	For	For
1.8	Elect Director Deborah J. Gavin	For	For
1.9	Elect Director Jeffrey S. Lyon	For	For
1.10	Elect Director Gragg E. Miller	For	For
1.11	Elect Director Anthony B. Pickering	For	For
1.12	Elect Director Robert T. Severns	For	For
1.13	Elect Director Brian L. Vance	For	For
1.14	Elect Director Ann Watson	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Crowe Horwath LLP as Auditors	For	For

Hess Corporation

Meeting Date: 05/04/2016

Country: USA

Meeting Type: Annual

Ticker: HES

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Rodney F. Chase	For	For
1.2	Elect Director Terrence J. Checki	For	For
1.3	Elect Director John B. Hess	For	For
1.4	Elect Director Edith E. Holiday	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Hess Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.5	Elect Director Risa Lavizzo-Mourey	For	For
1.6	Elect Director David McManus	For	For
1.7	Elect Director Kevin O. Meyers	For	For
1.8	Elect Director John H. Mullin, III	For	For
1.9	Elect Director James H. Quigley	For	For
1.10	Elect Director Fredric G. Reynolds	For	For
1.11	Elect Director William G. Schrader	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Ernst & Young LLP as Auditors	For	For
4	Approve Executive Incentive Bonus Plan	For	For
5	Report on Financial Risks of Stranded Carbon Assets	Against	For

Voter Rationale: Like peers, Hess was asked to report on financial risks of stranded carbon assets. Like for peers, we recommend such level of disclosure.

Hongkong Land Holdings Ltd.

Meeting Date: 05/04/2016

Country: Bermuda

Meeting Type: Annual

Ticker: H78

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Auditors' Reports and Declare Final Dividend	For	For
2	Elect Simon Dixon as a Director	For	Against
<i>Voter Rationale: Concern about director independence on the board/key committee</i>			
3	Reelect Lord Leach of Fairford as a Director	For	Against
<i>Voter Rationale: Concern about director independence on the board/key committee</i>			
4	Reelect Richard Lee as a Director	For	Against
<i>Voter Rationale: Concern about director independence on the board/key committee</i>			
5	Reelect Lord Sassoon as a Director	For	Against
<i>Voter Rationale: Concern about director independence on the board/key committee</i>			
6	Reelect Michael Wu as a Director	For	Against
<i>Voter Rationale: Concern about director independence on the board/key committee</i>			

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Hongkong Land Holdings Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Approve Auditors and Authorize Board to Fix Their Remuneration	For	For
8	Approve Issuance of Equity or Equity-Linked Securities with and without Preemptive Rights	For	For

IAMGOLD Corporation

Meeting Date: 05/04/2016 Country: Canada
Meeting Type: Annual Ticker: IMG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director John E. Caldwell	For	For
1.2	Elect Director Donald K. Charter	For	For
1.3	Elect Director Sybil E. Veenman	For	For
1.4	Elect Director Richard J. Hall	For	For
1.5	Elect Director Stephen J. J. Letwin	For	For
1.6	Elect Director Mahendra Naik	For	For
1.7	Elect Director Timothy R. Snider	For	For
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Advisory Vote on Executive Compensation Approach	For	For

Imerys

Meeting Date: 05/04/2016 Country: France
Meeting Type: Annual/Special Ticker: NK

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 1.75 per Share	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Imerys

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Severance Payment Agreement with Gilles Michel	For	For
5	Advisory Vote on Compensation of Gilles Michel, Chairman and CEO	For	For
6	Ratify Appointment of Laurent Raets as Director	For	For
7	Ratify Appointment of Colin Hall as Director	For	For
8	Reelect Ian Gallienne as Director	For	For
9	Reelect Laurent Raets as Director	For	For
10	Elect Odile Desforges as Director	For	For
11	Elect Arnaud Vial as Director	For	For
12	Renew Appointment of Ernst and Young et Autres as Auditor	For	For
13	Renew Appointment of Auditex as Alternate Auditor	For	For
14	Renew Appointment of Deloitte and Associates as Auditor	For	For
15	Renew Appointment of BEAS as Alternate Auditor	For	For
16	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
17	Authorize up to 3 Percent of Issued Capital for Use in Restricted Stock Plans	For	For
18	Authorize Filing of Required Documents/Other Formalities	For	For

Innospec Inc.

Meeting Date: 05/04/2016

Country: USA

Meeting Type: Annual

Ticker: IOSP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Patrick S. Williams	For	For
1.2	Elect Director Lawrence J. Padfield	For	For
2	Elect Director David F. Landless	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Ratify KPMG Audit Plc as Auditors	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Intact Financial Corporation

Meeting Date: 05/04/2016

Country: Canada

Meeting Type: Annual

Ticker: IFC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Charles Brindamour	For	For
1.2	Elect Director Yves Brouillette	For	For
<i>Voter Rationale: Served as the president and CEO of the company for 5 years - need more independence on the board.</i>			
1.3	Elect Director Robert W. Crispin	For	For
1.4	Elect Director Janet De Silva	For	For
1.5	Elect Director Claude Dussault	For	For
<i>Voter Rationale: Served as the president and CEO of the company for 8 years - need more independence on the board.</i>			
1.6	Elect Director Robert G. Leary	For	For
1.7	Elect Director Eileen Mercier	For	For
1.8	Elect Director Timothy H. Penner	For	For
1.9	Elect Director Louise Roy	For	For
1.10	Elect Director Frederick Singer	For	For
1.11	Elect Director Stephen G. Snyder	For	For
1.12	Elect Director Carol Stephenson	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote on Executive Compensation Approach	For	For

International Personal Finance plc

Meeting Date: 05/04/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: IPF

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

International Personal Finance plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Elect Jayne Almond as Director	For	For
5	Elect John Mangelaars as Director	For	For
6	Re-elect Dan O'Connor as Director	For	For
7	Re-elect Gerard Ryan as Director	For	For
8	Re-elect Adrian Gardner as Director	For	For
9	Re-elect Tony Hales as Director	For	For
10	Re-elect Richard Moat as Director	For	For
11	Re-elect Cathryn Riley as Director	For	For
12	Reappoint Deloitte LLP as Auditors	For	For
13	Authorise Audit and Risk Committee to Fix Remuneration of Auditors	For	For
14	Authorise Issue of Equity with Pre-emptive Rights	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	For	For
16	Authorise Market Purchase of Ordinary Shares	For	For
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

j2 Global, Inc.

Meeting Date: 05/04/2016

Country: USA

Meeting Type: Annual

Ticker: JCOM

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Douglas Y. Bech	For	For
1.2	Elect Director Robert J. Cresci	For	For
1.3	Elect Director W. Brian Kretzmer	For	For
1.4	Elect Director Jonathan F. Miller	For	For
1.5	Elect Director Richard S. Ressler	For	For
1.6	Elect Director Stephen Ross	For	For
2	Ratify BDO USA, LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

KBC Groep NV

Meeting Date: 05/04/2016

Country: Belgium

Meeting Type: Annual

Ticker: KBC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Adopt Financial Statements	For	For
5	Approve Allocation of Income	For	For
6	Approve Remuneration Report	For	For
7	Approve Discharge of Directors	For	For
8	Approve Discharge of Auditors	For	For
9	Ratify PwC, Represented by Roland Jeanquart and Tom Meuleman, as Auditors and Approve Auditors' Remuneration	For	For
10a	Elect Sonja de Becker as Director	For	For
10b	Elect Lode Morlion as Director	For	For
10c	Reelect Vladimira Papirnik as Director	For	For
10d	Reelect Theodoros Roussis as Director	For	For
10e	Reelect Johan Thijs as Director	For	For
10f	Elect Ghislaine van Kerckhove as Director	For	For

Kimberly-Clark Corporation

Meeting Date: 05/04/2016

Country: USA

Meeting Type: Annual

Ticker: KMB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director John F. Bergstrom	For	For
1.2	Elect Director Abelardo E. Bru	For	For
1.3	Elect Director Robert W. Decherd	For	For
1.4	Elect Director Thomas J. Falk	For	For
1.5	Elect Director Fabian T. Garcia	For	For
1.6	Elect Director Mae C. Jemison	For	For
1.7	Elect Director James M. Jenness	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Kimberly-Clark Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.8	Elect Director Nancy J. Karch	For	For
1.9	Elect Director Ian C. Read	For	For
1.10	Elect Director Marc J. Shapiro	For	For
1.11	Elect Director Michael D. White	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Amend Omnibus Stock Plan	For	For
5	Amend Non-Employee Director Omnibus Stock Plan	For	For

Knoll, Inc.

Meeting Date: 05/04/2016

Country: USA

Meeting Type: Annual

Ticker: KNL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director John F. Maypole	For	For
1.2	Elect Director Jeffrey A. Harris	For	Withhold
<i>Voter Rationale: Poor responsiveness to shareholders regarding low say-on-pay vote for previous fiscal year.</i>			
1.3	Elect Director Kathleen G. Bradley	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: Poor responsiveness to shareholders regarding low say-on-pay vote for previous fiscal year.</i>			

Lancashire Holdings Ltd.

Meeting Date: 05/04/2016

Country: Bermuda

Meeting Type: Annual

Ticker: LRE

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Lancashire Holdings Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Reappoint Ernst & Young LLP as Auditors	For	For
4	Authorise Board to Fix Remuneration of Auditors	For	For
5	Re-elect Peter Clarke as Director	For	For
6	Re-elect Emma Duncan as Director	For	For
7	Re-elect Simon Fraser as Director	For	For
8	Re-elect Samantha Hoe-Richardson as Director	For	For
9	Re-elect Alex Maloney as Director	For	For
10	Re-elect Tom Milligan as Director	For	For
11	Re-elect Elaine Whelan as Director	For	For
12	Authorise Issue of Equity with Pre-emptive Rights	For	For
13	Amend Company's Bye-laws	For	For
14	Authorise Issue of Equity without Pre-emptive Rights	For	For
15	Authorise Market Purchase of Common Shares	For	For

Leoni AG

Meeting Date: 05/04/2016

Country: Germany

Meeting Type: Annual

Ticker: LEO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 1.00 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2015	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2015	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Leoni AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5.1	Ratify Ernst & Young GmbH as Auditors for Fiscal 2016	For	For
5.2	Ratify Ernst & Young GmbH as Auditors for the First Quarter of Fiscal 2017	For	For
6	Elect Christian Roedl to the Supervisory Board	For	For

Liechtensteinische Landesbank

Meeting Date: 05/04/2016

Country: Liechtenstein

Meeting Type: Annual

Ticker: LLB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Accept Financial Statements and Statutory Reports	For	For
4	Approve Allocation of Income and Dividends of CHF 1.60 per Share	For	For
5	Approve Discharge of Directors and Auditor	For	For
6	Elect Patrizia Holenstein as Director	For	For
7	Ratify PricewaterhouseCoopers AG as Auditors	For	For

Maiden Holdings, Ltd.

Meeting Date: 05/04/2016

Country: Bermuda

Meeting Type: Annual

Ticker: MHLB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Barry D. Zyskind as Director of Maiden Holdings, Ltd.	For	For
1.2	Elect Simcha G. Lyons as Director of Maiden Holdings, Ltd.	For	For
1.3	Elect Raymond M. Neff as Director of Maiden Holdings, Ltd.	For	For
1.4	Elect Yehuda L. Neuberger as Director of Maiden Holdings, Ltd.	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Maiden Holdings, Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.5	Elect Steven H. Nigro as Director of Maiden Holdings, Ltd.	For	For
2.6	Elect Patrick J. Haveron as Director of Maiden Reinsurance Ltd.	For	For
2.7	Elect David A. Lamneck as Director of Maiden Reinsurance Ltd.	For	For
2.8	Elect Lawrence F. Metz as Director of Maiden Reinsurance Ltd.	For	For
2.9	Elect Arturo M. Raschbaum as Director of Maiden Reinsurance Ltd.	For	For
2.10	Elect Karen L. Schmitt as Director of Maiden Reinsurance Ltd.	For	For
3.11	Elect Patrick J. Haveron as Director of Maiden Global Holdings, Ltd.	For	For
3.12	Elect Lawrence F. Metz as Director of Maiden Global Holdings, Ltd.	For	For
3.13	Elect Arturo M. Raschbaum as Director of Maiden Global Holdings, Ltd.	For	For
3.14	Elect Maxwell Reid as Director of Maiden Global Holdings, Ltd.	For	For
3.15	Elect Karen L. Schmitt as Director of Maiden Global Holdings, Ltd.	For	For
4	Ratify BDO USA, LLP as Auditors	For	For

Mandarin Oriental International Ltd.

Meeting Date: 05/04/2016

Country: Bermuda

Meeting Type: Annual

Ticker: M04

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Auditors' Reports and Declare Final Dividend	For	For
2	Reelect Stuart Dickie as a Director	For	Against
<i>Voter Rationale: Concern about director independence on the board/key committee</i>			
3	Reelect Lord Leach of Fairford as a Director	For	Against
<i>Voter Rationale: Concern about director independence on the board/key committee</i>			
4	Reelect Anthony Nightingale as a Director	For	Against
<i>Voter Rationale: Concern about director independence on the board/key committee</i>			

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Mandarin Oriental International Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Elect Jeremy Parr as a Director	For	Against
	<i>Voter Rationale: Concern about director independence on the board/key committee</i>		
6	Reelect Lord Powell of Bayswater as a Director	For	Against
	<i>Voter Rationale: Concern about director independence on the board/key committee</i>		
7	Elect James Riley as a Director	For	Against
	<i>Voter Rationale: Concern about director independence on the board/key committee</i>		
8	Reelect Lord Sassoon as a Director	For	Against
	<i>Voter Rationale: Concern about director independence on the board/key committee</i>		
9	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	For
10	Approve Issuance of Equity or Equity-Linked Securities with and without Preemptive Rights	For	For

Mobistar SA

Meeting Date: 05/04/2016

Country: Belgium

Meeting Type: Annual/Special

Ticker: MOBB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
c	Approve Remuneration Report	For	For
d	Approve Financial Statements and Allocation of Income	For	For
e	Approve Discharge of Directors	For	For
f	Approve Discharge of Auditors	For	For
g.1	Appoint Christophe Naulleau as Director	For	For
g.2	Appoint Francis Gelibter as Director	For	For
g.3	Appoint Jerome Barre as Directors	For	For
h	Approve Merger by Absorption of Orange Belgium	For	For
i	Decision to Merger Re: Item h	For	For
j	Change Company Name to Orange Belgium	For	For
k	Amend Article 1 Re: Change name	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Mobistar SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
l	Authorize Filing of Required Documents/Other Formalities	For	For
m	Approve Change-of-Control Clause Re : Revolving Credit Facility of EUR 420,000,000 with ALTLAS SERVICES BELGIUM SA	For	For
n	Approve Change-of-Control Clause Re : Credit Facility of EUR 70,000,000 with ALTLAS SERVICES BELGIUM SA	For	For
o	Approve Change-of-Control Clause Re: Agreement with MEDIALAAN SA	For	For
p	Approve Change-of-Control Clause Re: Agreement with ORACLE group	For	For
q	Approve Change-of-Control Clause Re: Agreement with BOKU ACCOUNT SERVICES UK Ltd.	For	For
r	Approve Change-of-Control Clause Re : Agreement with DISCOVERY COMMUNICATIONSEUROPE Ltd.	For	For
s	Approve Change-of-Control Clause Re : Agreement with ORANGE BRAND SERVICES Ltd	For	For
t	Approve Change-of-Control Clause Re : Sublicense Agreement with ORANGE BRAND SERVICES Ltd	For	For

Nevsun Resources Ltd.

Meeting Date: 05/04/2016

Country: Canada

Meeting Type: Annual

Ticker: NSU

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Six	For	For
2.1	Elect Director R. Stuart Angus	For	For
2.2	Elect Director Ian R. Ashby	For	For
2.3	Elect Director Clifford T. Davis	For	For
2.4	Elect Director Robert J. Gayton	For	For
2.5	Elect Director Gary E. German	For	For
2.6	Elect Director Gerard E. Munera	For	For
3	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Newsun Resources Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Advisory Vote on Executive Compensation Approach	For	For

Oasis Petroleum Inc.

Meeting Date: 05/04/2016 **Country:** USA
Meeting Type: Annual **Ticker:** OAS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Thomas B. Nusz	For	For
1.2	Elect Director Michael McShane	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Amend Omnibus Stock Plan	For	For
4	Amend Omnibus Stock Plan	For	For
5	Increase Authorized Common Stock	For	For

PepsiCo, Inc.

Meeting Date: 05/04/2016 **Country:** USA
Meeting Type: Annual **Ticker:** PEP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Shona L. Brown	For	For
1b	Elect Director George W. Buckley	For	For
1c	Elect Director Cesar Conde	For	For
1d	Elect Director Ian M. Cook	For	For
1e	Elect Director Dina Dublon	For	For
1f	Elect Director Rona A. Fairhead	For	For
1g	Elect Director Richard W. Fisher	For	For
1h	Elect Director William R. Johnson	For	For
1i	Elect Director Indra K. Nooyi	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

PepsiCo, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1j	Elect Director David C. Page	For	For
1k	Elect Director Robert C. Pohlad	For	For
1l	Elect Director Lloyd G. Trotter	For	For
1m	Elect Director Daniel Vasella	For	For
1n	Elect Director Alberto Weisser	For	For
2	Ratify KPMG LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Amend Omnibus Stock Plan	For	For
5	Establish a Board Committee on Sustainability	Against	Against
6	Report on Plans to Minimize Pesticides' Impact on Pollinators	Against	For
<i>Voter Rationale: Given the company's sustainable agriculture policies make no reference to neonicotinoids, this resolution warrants support.</i>			
7	Adopt Holy Land Principles	Against	Abstain
<i>Voter Rationale: Whilst, PepsiCo has good policies and practices around the areas highlighted in the Holy Land Principles Schroders has abstained on this proposal at all other AGMs and to be consistent Schroders will register an abstention at this AGM too.</i>			
8	Adopt Quantitative Renewable Energy Goals	Against	For
<i>Voter Rationale: PepsiCo has GHG emissions targets but performance has been flat, developing renewable targets may help the company better respond to future regulation and bring the company into line with peers.</i>			

Philip Morris International Inc.

Meeting Date: 05/04/2016

Country: USA

Meeting Type: Annual

Ticker: PM

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Harold Brown	For	For
1.2	Elect Director Andre Calantzopoulos	For	For
1.3	Elect Director Louis C. Camilleri	For	For
1.4	Elect Director Werner Geissler	For	For
1.5	Elect Director Jennifer Li	For	For
1.6	Elect Director Jun Makihara	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Philip Morris International Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.7	Elect Director Sergio Marchionne	For	Against
	<i>Voter Rationale: The director will not be able to allocate effectively his/her time to fulfil statutory obligations due to him overboarding.</i>		
1.8	Elect Director Kalpana Morparia	For	For
1.9	Elect Director Lucio A. Noto	For	For
1.10	Elect Director Frederik Paulsen	For	For
1.11	Elect Director Robert B. Polet	For	For
1.12	Elect Director Stephen M. Wolf	For	For
2	Ratify PricewaterhouseCoopers SA as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Adopt Human Rights Policy, Including the Right to Health	Against	Against
5	Participate in OECD Mediation for Human Rights Violations	Against	Against

Phillips 66

Meeting Date: 05/04/2016

Country: USA

Meeting Type: Annual

Ticker: PSX

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Greg C. Garland	For	For
1b	Elect Director John E. Lowe	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Declassify the Board of Directors	For	For

Pool Corporation

Meeting Date: 05/04/2016

Country: USA

Meeting Type: Annual

Ticker: POOL

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Pool Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Wilson B. Sexton	For	For
1b	Elect Director Andrew W. Code	For	For
1c	Elect Director Timothy M. Graven	For	For
1d	Elect Director Manuel J. Perez de la Mesa	For	For
1e	Elect Director Harlan F. Seymour	For	For
1f	Elect Director Robert C. Sledd	For	For
1g	Elect Director John E. Stokely	For	For
1h	Elect Director David G. Whalen	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Amend Executive Incentive Bonus Plan	For	For
5	Amend Omnibus Stock Plan	For	For
6	Approve Executive Incentive Bonus Plan	For	For
7	Amend Nonqualified Employee Stock Purchase Plan	For	For

Primero Mining Corp.

Meeting Date: 05/04/2016

Country: Canada

Meeting Type: Annual/Special

Ticker: P

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Wade Nesmith	For	For
1.2	Elect Director Joseph Conway	For	For
1.3	Elect Director David Demers	For	For
1.4	Elect Director Grant Edey	For	For
1.5	Elect Director Ernest Mast	For	For
1.6	Elect Director Eduardo Luna	For	For
1.7	Elect Director Robert A. Quartermain	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Primero Mining Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.8	Elect Director Michael Riley	For	For
1.9	Elect Director Brad Marchant	For	For
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Re-approve Stock Option Plan	For	For
4	Re-approve Phantom Share Unit Plan	For	For
5	Advisory Vote on Executive Compensation Approach	For	For

Prologis, Inc.

Meeting Date: 05/04/2016

Country: USA

Meeting Type: Annual

Ticker: PLD

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Hamid R. Moghadam	For	For
1b	Elect Director George L. Fotiades	For	For
1c	Elect Director Christine N. Garvey	For	For
1d	Elect Director Lydia H. Kennard	For	For
1e	Elect Director J. Michael Losh	For	For
1f	Elect Director Irving F. Lyons,III	For	For
1g	Elect Director David P. O'Connor	For	For
1h	Elect Director Jeffrey L. Skelton	For	For
1i	Elect Director Carl B. Webb	For	For
1j	Elect Director William D. Zollars	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify KPMG LLP as Auditors	For	For

Rational AG

Meeting Date: 05/04/2016

Country: Germany

Meeting Type: Annual

Ticker: RAA

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Rational AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 7.50 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2015	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2015	For	For
5	Ratify PricewaterhouseCoopers AG as Auditors for Fiscal 2016	For	For
6	Authorize Management Board Not to Disclose Individualized Remuneration of its Members	For	Against

Voter Rationale: Goes against established good corporate governance standards in Germany.

Renewables Infrastructure Group Ltd

Meeting Date: 05/04/2016

Country: Guernsey

Meeting Type: Annual

Ticker: TRIG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Reelect Helen Mahy as a Director	For	For
3	Reelect Jon Bridel as a Director	For	For
4	Reelect Klaus Hammer as a Director	For	For
5	Reelect Shelagh Mason as a Director	For	For
6	Ratify Deloitte LLP as Auditors	For	For
7	Authorize Board to Fix Remuneration of Auditors	For	For
8	Approve Remuneration Report	For	For
9	Approve Remuneration of Directors	For	For
10	Approve Dividend Policy	For	For
11	Approve Share Repurchase Program	For	For
12	Approve Change of Investment Policy	For	For
13	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Renewables Infrastructure Group Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
14	Approve Increase in Directors' Aggregate Remuneration Cap	For	For
15	Adopt the New Articles of Incorporation	For	Against

Voter Rationale: potential for excessive dilution.

Renewables Infrastructure Group Ltd

Meeting Date: 05/04/2016

Country: Guernsey

Meeting Type: Special

Ticker: TRIG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights Pursuant to the Share Issuance Programme	For	For
2	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights Following Closure of the Share Issuance Programme	For	For

Royal Bank of Scotland Group plc

Meeting Date: 05/04/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: RBS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Re-elect Howard Davies as Director	For	For
4	Re-elect Ross McEwan as Director	For	For
5	Re-elect Ewen Stevenson as Director	For	For
6	Re-elect Sandy Crombie as Director	For	For
7	Re-elect Alison Davis as Director	For	For
8	Re-elect Morten Friis as Director	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Royal Bank of Scotland Group plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Re-elect Robert Gillespie as Director	For	For
10	Re-elect Penny Hughes as Director	For	For
11	Re-elect Brendan Nelson as Director	For	For
12	Re-elect Baroness Noakes as Director	For	For
13	Elect Mike Rogers as Director	For	For
14	Appoint Ernst & Young LLP as Auditors	For	For
15	Authorise the Group Audit Committee to Fix Remuneration of Auditors	For	For
16	Authorise Issue of Equity with Pre-emptive Rights	For	For
17	Authorise Issue of Equity without Pre-emptive Rights	For	For
18	Authorise Issue of Equity in Relation to the Issue of Equity Convertible Notes	For	For
19	Authorise Issue of Equity without Pre-emptive Rights in Relation to the Issue of Equity Convertible Notes	For	For
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For
21	Authorise EU Political Donations and Expenditure	For	For
22	Authorise Market Purchase of Ordinary Shares	For	For

Sanofi

Meeting Date: 05/04/2016

Country: France

Meeting Type: Annual/Special

Ticker: SAN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 2.93 per Share	For	For
4	Reelect Laurent Attal as Director	For	For
5	Reelect Claudie Haignere as Director	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Sanofi

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Reelect Carole Piwnica as Director	For	For
7	Elect Thomas Sudhof as Director	For	For
8	Elect Diane Souza as Director	For	For
9	Advisory Vote on Compensation of Serge Weinberg, Chairman	For	For
10	Advisory Vote on Compensation of Olivier Brandicourt, CEO	For	For
11	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
12	Authorize up to 0.5 Percent of Issued Capital for Use in Stock Option Plans	For	For
13	Authorize up to 1.5 Percent of Issued Capital for Use in Restricted Stock Plans	For	For
14	Authorize Filing of Required Documents/Other Formalities	For	For

Sanofi

Meeting Date: 05/04/2016

Country: France

Meeting Type: Annual/Special

Ticker: SAN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 2.93 per Share	For	For
4	Reelect Laurent Attal as Director	For	For
5	Reelect Claudie Haignere as Director	For	For
6	Reelect Carole Piwnica as Director	For	For
7	Elect Thomas Sudhof as Director	For	For
8	Elect Diane Souza as Director	For	For
9	Advisory Vote on Compensation of Serge Weinberg, Chairman	For	For
10	Advisory Vote on Compensation of Olivier Brandicourt, CEO	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Sanofi

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
11	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
1	Authorize up to 0.5 Percent of Issued Capital for Use in Stock Option Plans	For	For
2	Authorize up to 1.5 Percent of Issued Capital for Use in Restricted Stock Plans	For	For
3	Authorize Filing of Required Documents/Other Formalities	For	For

Securitas AB

Meeting Date: 05/04/2016

Country: Sweden

Meeting Type: Annual

Ticker: SECU B

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Chairman of Meeting	For	For
3	Prepare and Approve List of Shareholders	For	For
4	Approve Agenda of Meeting	For	For
5	Designate Inspector(s) of Minutes of Meeting	For	For
6	Acknowledge Proper Convening of Meeting	For	For
9a	Accept Financial Statements and Statutory Reports	For	For
9b	Approve Allocation of Income and Dividends of SEK 3.50 Per Share	For	For
9c	Approve May 9, 2016, as Record Date for Dividend Payment	For	For
9d	Approve Discharge of Board and President	For	For
10	Determine Number of Directors (6) and Deputy Directors (0) of Board	For	For
11	Approve Remuneration of Directors in the Amount of SEK 1.3 Million for Chairman, SEK 775,000 for Vice Chairman, and SEK 515,000 for Other Directors; Approve Remuneration for Committee Work; Approve Remuneration of Auditors	For	For
12	Reelect Fredrik Cappelen, Carl Douglas, Marie Ehrling (Chair), Alf Goransson and Sofia Schorling Hogberg as Directors; Elect Anders Boos as New Director	For	Against

Voter Rationale: Bundled resolution.

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Securitas AB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
13	Ratify PricewaterhouseCoopers as Auditors	For	For
14	Reelect Carl Douglas (Chairman), Mikael Ekdahl, Jan Andersson, Johan Sidenmark, and Johan Strandberg as Members of Nominating Committee	For	For
15	Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	For
16	Authorize Share Repurchase Program	For	For
17	Approve 2016 Incentive Scheme and Related Hedging Measures	For	For

Spirent Communications plc

Meeting Date: 05/04/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: SPT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Remuneration Policy	For	For
4	Approve Final Dividend	For	For
5	Elect Tom Lantzsch as Director	For	For
6	Elect Jonathan Silver as Director	For	For
7	Re-elect Eric Hutchinson as Director	For	For
8	Re-elect Duncan Lewis as Director	For	Abstain
<i>Voter Rationale: Recent death</i>			
9	Re-elect Tom Maxwell as Director	For	For
10	Re-elect Sue Swenson as Director	For	For
11	Re-elect Alex Walker as Director	For	For
12	Reappoint Ernst & Young LLP as Auditors	For	For
13	Authorise Board to Fix Remuneration of Auditors	For	For
14	Authorise Issue of Equity with Pre-emptive Rights	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Spirent Communications plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
15	Authorise Issue of Equity without Pre-emptive Rights	For	For
16	Authorise Market Purchase of Ordinary Shares	For	For
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For
18	Approve Long-Term Incentive Plan	For	For

St. James's Place plc

Meeting Date: 05/04/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: STJ

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Re-elect Sarah Bates as Director	For	For
4	Re-elect David Bellamy as Director	For	For
5	Re-elect Iain Cornish as Director	For	For
6	Re-elect Andrew Croft as Director	For	For
7	Re-elect Ian Gascoigne as Director	For	For
8	Re-elect Simon Jeffreys as Director	For	For
9	Re-elect David Lamb as Director	For	For
10	Re-elect Patience Wheatcroft as Director	For	For
11	Re-elect Roger Yates as Director	For	For
12	Approve Remuneration Report	For	For
13	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
14	Authorise Board to Fix Remuneration of Auditors	For	For
15	Authorise Issue of Equity with Pre-emptive Rights	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	For	For
17	Authorise Market Purchase of Ordinary Shares	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

St. James's Place plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
18	Authorise EU Political Donations and Expenditure	For	For
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For
20	Adopt New Articles of Association	For	For

Standard Chartered plc

Meeting Date: 05/04/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: STAN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	Against
<i>Voter Rationale: Lack of clawback on previous awards.</i>			
3	Approve Remuneration Policy	For	For
4	Elect David Conner as Director	For	For
5	Elect Bill Winters as Director	For	For
6	Re-elect Om Bhatt as Director	For	For
7	Re-elect Dr Kurt Campbell as Director	For	For
8	Re-elect Dr Louis Cheung as Director	For	For
9	Re-elect Dr Byron Grote as Director	For	For
10	Re-elect Andy Halford as Director	For	For
11	Re-elect Dr Han Seung-soo as Director	For	For
12	Re-elect Christine Hodgson as Director	For	For
13	Re-elect Gay Huey Evans as Director	For	For
14	Re-elect Naguib Kheraj as Director	For	For
15	Re-elect Simon Lowth as Director	For	For
16	Re-elect Sir John Peace as Director	For	Against
<i>Voter Rationale: Disconnect of chairmanship and shareholders interests.</i>			
17	Re-elect Jasmine Whitbread as Director	For	For
18	Reappoint KPMG LLP as Auditors	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Standard Chartered plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
19	Authorise Board to Fix Remuneration of Auditors	For	For
20	Authorise EU Political Donations and Expenditure	For	For
21	Authorise Issue of Equity with Pre-emptive Rights	For	For
22	Authorise Issue of Equity with Pre-emptive Rights	For	For
23	Authorise Issue of Equity in Relation to Equity Convertible Additional Tier 1 Securities	For	For
24	Authorise Issue of Equity without Pre-emptive Rights	For	For
25	Authorise Issue of Equity without Pre-emptive Rights in Relation to Equity Convertible Additional Tier 1 Securities	For	For
26	Authorise Market Purchase of Ordinary Shares	For	For
27	Authorise Market Purchase of Preference Shares	For	For
28	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

The Dun & Bradstreet Corporation

Meeting Date: 05/04/2016

Country: USA

Meeting Type: Annual

Ticker: DNB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Robert P. Carrigan	For	For
1b	Elect Director Cindy Christy	For	For
1c	Elect Director Christopher J. Coughlin	For	For
1d	Elect Director L. Gordon Crovitz	For	For
1e	Elect Director James N. Fernandez	For	For
1f	Elect Director Paul R. Garcia	For	For
1g	Elect Director Anastassia Lauterbach	For	For
1h	Elect Director Thomas J. Manning	For	For
1i	Elect Director Randall D. Mott	For	For
1j	Elect Director Judith A. Reinsdorf	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

The Dun & Bradstreet Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Amend Executive Incentive Bonus Plan	For	For

The Hershey Company

Meeting Date: 05/04/2016

Country: USA

Meeting Type: Annual

Ticker: HSY

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Pamela M. Arway	For	For
1.2	Elect Director John P. Bilbrey	For	For
1.3	Elect Director Robert F. Cavanaugh	For	For
1.4	Elect Director Charles A. Davis	For	For
1.5	Elect Director Mary Kay Haben	For	For
1.6	Elect Director Robert M. Malcolm	For	For
1.7	Elect Director James M. Mead	For	For
1.8	Elect Director James E. Nevels	For	For
1.9	Elect Director Anthony J. Palmer	For	For
1.10	Elect Director Thomas J. Ridge	For	For
1.11	Elect Director David L. Shedlarz	For	For
2	Ratify KPMG LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Amend Omnibus Stock Plan	For	For
5	Report on Use of Nanomaterials in Products	Against	For

Voter Rationale: More disclosure around product safety and use of nanoparticles would benefit consumers, regulators and investors. Hence we are supportive of this resolution.

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

The New Zealand Refining Company Limited

Meeting Date: 05/04/2016

Country: New Zealand

Meeting Type: Annual

Ticker: NZR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Authorize the Board to Fix Remuneration of the Auditors	For	For
2a	Elect Vanessa Stoddart as Director	For	For
2b	Elect Mark Tume as Director	For	For
2c	Elect Andrew Warrell as Director	For	For
3	Approve the Amendments to the Constitution	For	For

Virgin Money Holdings (UK) plc

Meeting Date: 05/04/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: VM.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Re-elect Glen Moreno as Director	For	For
4	Re-elect Jayne-Anne Gadhia as Director	For	For
5	Elect Geeta Gopalan as Director	For	For
6	Re-elect Norman McLuskie as Director	For	For
7	Re-elect Colin Keogh as Director	For	For
8	Re-elect Marilyn Spearing as Director	For	For
9	Re-elect Gordon McCallum as Director	For	For
10	Re-elect Patrick McCall as Director	For	For
11	Approve Remuneration Report	For	For
12	Approve Remuneration Policy	For	Against
<i>Voter Rationale: Sizable increase in fixed pay.</i>			
13	Appoint PricewaterhouseCoopers LLP as Auditors	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Virgin Money Holdings (UK) plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
14	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
15	Authorise EU Political Donations and Expenditure	For	For
16	Authorise Issue of Equity with Pre-emptive Rights	For	For
17	Authorise Issue of Equity without Pre-emptive Rights	For	For
18	Authorise Market Purchase of Ordinary Shares	For	For
19	Authorise Issue of Equity in Relation to Additional Tier 1 Securities	For	For
20	Authorise Issue of Equity without Pre-emptive Rights in Relation to Additional Tier 1 Securities	For	For
21	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Allergan plc

Meeting Date: 05/05/2016

Country: Ireland

Meeting Type: Annual

Ticker: AGN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Nesli Basgoz	For	For
1.2	Elect Director Paul M. Bisaro	For	For
1.3	Elect Director James H. Bloem	For	For
1.4	Elect Director Christopher W. Bodine	For	For
1.5	Elect Director Christopher J. Coughlin	For	For
1.6	Elect Director Michael R. Gallagher	For	For
1.7	Elect Director Catherine M. Klema	For	For
1.8	Elect Director Peter J. McDonnell	For	For
1.9	Elect Director Patrick J. O'Sullivan	For	For
1.10	Elect Director Brenton L. Saunders	For	For
1.11	Elect Director Ronald R. Taylor	For	For
1.12	Elect Director Fred G. Weiss	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Allergan plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: Excise tax gross-ups.</i>			
3	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
4A	Amend Articles of Association to Make Certain Administrative Amendments	For	For
4B	Amend Articles of Association to Make Certain Administrative Amendments	For	For
5A	Amend Articles of Association to Provide for a Plurality Voting Standard in the Event of a Contested Election	For	For
5B	Establish Range for Size of Board	For	For
6	Approve Reduction in Share Capital	For	For
7	Report on Lobbying Payments and Policy	Against	Against
<i>Voter Rationale: Greater disclosure to shareholders</i>			
8	Require Independent Board Chairman	Against	Against
<i>Voter Rationale: The independence of this role is best practice.</i>			

American Campus Communities, Inc.

Meeting Date: 05/05/2016

Country: USA

Meeting Type: Annual

Ticker: ACC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director William C. Bayless, Jr.	For	For
1b	Elect Director G. Steven Dawson	For	For
1c	Elect Director Cydney C. Donnell	For	For
1d	Elect Director Dennis G. Lopez	For	For
1e	Elect Director Edward Lowenthal	For	For
1f	Elect Director Oliver Luck	For	For
1g	Elect Director C. Patrick Oles, Jr.	For	For
1h	Elect Director Winston W. Walker	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

American Campus Communities, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Archer-Daniels-Midland Company

Meeting Date: 05/05/2016 **Country:** USA
Meeting Type: Annual **Ticker:** ADM

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Alan L. Boeckmann	For	For
1.2	Elect Director Mollie Hale Carter	For	For
1.3	Elect Director Terrell K. Crews	For	For
1.4	Elect Director Pierre Dufour	For	For
1.5	Elect Director Donald E. Felsing	For	For
1.6	Elect Director Juan R. Luciano	For	For
1.7	Elect Director Antonio Maciel Neto	For	For
1.8	Elect Director Patrick J. Moore	For	For
1.9	Elect Director Francisco Sanchez	For	For
1.10	Elect Director Debra A. Sandler	For	For
1.11	Elect Director Daniel Shih	For	For
1.12	Elect Director Kelvin R. Westbrook	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

AXIS Capital Holdings Limited

Meeting Date: 05/05/2016 **Country:** Bermuda
Meeting Type: Annual **Ticker:** AXS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Albert A. Benchimol	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

AXIS Capital Holdings Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.2	Elect Director Christopher V. Greetham	For	For
1.3	Elect Director Maurice A. Keane	For	For
1.4	Elect Director Henry B. Smith	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Approve Deloitte Ltd., Hamilton, Bermuda as Auditors and Authorize Board to Fix Their Remuneration	For	For

Bemis Company, Inc.

Meeting Date: 05/05/2016

Country: USA

Meeting Type: Annual

Ticker: BMS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director William F. Austen	For	For
1.2	Elect Director Ronald J. Floto	For	For
1.3	Elect Director Adele M. Gulfo	For	For
1.4	Elect Director David S. Haffner	For	For
1.5	Elect Director Timothy M. Manganello	For	For
1.6	Elect Director William L. Mansfield	For	For
1.7	Elect Director Arun Nayar	For	For
1.8	Elect Director Edward N. Perry	For	For
1.9	Elect Director David T. Szczupak	For	For
1.10	Elect Director Holly A. Van Deursen	For	For
1.11	Elect Director Philip G. Weaver	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

CADENCE DESIGN SYSTEMS, INC.

Meeting Date: 05/05/2016

Country: USA

Meeting Type: Annual

Ticker: CDNS

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

CADENCE DESIGN SYSTEMS, INC.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Mark W. Adams	For	For
1.2	Elect Director Susan L. Bostrom	For	For
1.3	Elect Director James D. Plummer	For	For
1.4	Elect Director Alberto Sangiovanni-Vincentelli	For	For
1.5	Elect Director George M. Scalise	For	For
1.6	Elect Director John B. Shoven	For	For
1.7	Elect Director Roger S. Siboni	For	For
1.8	Elect Director Young K. Sohn	For	For
1.9	Elect Director Lip-Bu Tan	For	For
2	Amend Omnibus Stock Plan	For	For
3	Amend Executive Incentive Bonus Plan	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
5	Ratify KPMG LLP as Auditors	For	For

Caltex Australia Ltd.

Meeting Date: 05/05/2016

Country: Australia

Meeting Type: Annual

Ticker: CTX

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2a	Elect Steven Gregg as Director	For	For
2b	Elect Penelope Ann Winn as Director	For	For
3	Approve the Increase in Maximum Aggregate Remuneration of Non-Executive Directors	For	For
4	Approve the Remuneration Report	For	For
5	Approve the Grant of Up to 101,505 Performance Rights to Julian Segal, Managing Director and Chief Executive Officer of the Company	For	For
6	Adopt New Constitution	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Capital One Financial Corporation

Meeting Date: 05/05/2016

Country: USA

Meeting Type: Annual

Ticker: COF

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Richard D. Fairbank	For	For
1b	Elect Director Patrick W. Gross	For	For
1c	Elect Director Ann Fritz Hackett	For	For
1d	Elect Director Lewis Hay, III	For	For
1e	Elect Director Benjamin P. Jenkins, III	For	For
1f	Elect Director Peter Thomas Killalea	For	For
1g	Elect Director Pierre E. Leroy	For	For
1h	Elect Director Peter E. Raskind	For	For
1i	Elect Director Mayo A. Shattuck, III	For	For
1j	Elect Director Bradford H. Warner	For	For
1k	Elect Director Catherine G. West	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

Voter Rationale: Misalignments between CEO pay and company performance.

Church & Dwight Co., Inc.

Meeting Date: 05/05/2016

Country: USA

Meeting Type: Annual

Ticker: CHD

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Matthew T. Farrell	For	For
1b	Elect Director Bradley C. Irwin	For	For
1c	Elect Director Penry W. Price	For	For
1d	Elect Director Arthur B. Winkleblack	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Deloitte & Touche LLP as Auditors	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

CLP Holdings Ltd.

Meeting Date: 05/05/2016

Country: Hong Kong

Meeting Type: Annual

Ticker: 2

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2a	Elect Zia Mody as Director	For	For
2b	Elect Geert Herman August Peeters as Director	For	For
2c	Elect Nicholas Charles Allen as Director	For	For
2d	Elect Law Fan Chiu Fun Fanny as Director	For	For
2e	Elect Lee Yun Lien Irene as Director	For	For
2f	Elect Richard Kendall Lancaster as Director	For	For
2g	Elect John Andrew Harry Leigh as Director	For	For
3	Approve PricewaterhouseCoopers as Independent Auditor and Authorize Board to Fix Their Remuneration	For	For
4	Approve Revised Levels of Remuneration Payable to the Directors	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For
6	Authorize Repurchase of Issued Share Capital	For	For

CPPGroup plc

Meeting Date: 05/05/2016

Country: United Kingdom

Meeting Type: Special

Ticker: CPP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Remove Stephen Callaghan as Director	Against	For
	<i>Voter Rationale: Resolutions presented to company by Schroders.</i>		
2	Remove Shaun Astley-Stone as Director	Against	For
	<i>Voter Rationale: Resolutions presented to company by Schroders.</i>		
3	Remove Abhai Rajguru as Director	Against	For
	<i>Voter Rationale: Resolutions presented to company by Schroders.</i>		

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

CPPGroup plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Elect Sir Richard Lapthorne, a Shareholder Nominee to the Board	Against	For
<i>Voter Rationale: Resolutions presented to company by Schroders.</i>			
5	Elect Nicholas Cooper, a Shareholder Nominee to the Board	Against	For
<i>Voter Rationale: Resolutions presented to company by Schroders.</i>			
6	Elect Mark Hamlin, a Shareholder Nominee to the Board	Against	For
<i>Voter Rationale: Resolutions presented to company by Schroders.</i>			
7	Remove Roger Canham as Director	Against	For
<i>Voter Rationale: Resolutions presented to company by Schroders.</i>			

Dover Corporation

Meeting Date: 05/05/2016

Country: USA

Meeting Type: Annual

Ticker: DOV

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Peter T. Francis	For	For
1b	Elect Director Kristiane C. Graham	For	For
1c	Elect Director Michael F. Johnston	For	For
1d	Elect Director Robert A. Livingston	For	For
1e	Elect Director Richard K. Lochridge	For	For
1f	Elect Director Bernard G. Rethore	For	For
1g	Elect Director Michael B. Stubbs	For	For
1h	Elect Director Stephen M. Todd	For	For
1i	Elect Director Stephen K. Wagner	For	Against
<i>Voter Rationale: Vote against this proposal is warranted as the majority supported shareholder proposal for FY 2015 was not implemented.</i>			
1j	Elect Director Keith E. Wandell	For	For
1k	Elect Director Mary A. Winston	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Dover Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Provide Right to Act by Written Consent	For	For
5	Proxy Access	Against	For

Voter Rationale: Adoption of proxy access will further enhance shareholder rights.

DTE Energy Company

Meeting Date: 05/05/2016

Country: USA

Meeting Type: Annual

Ticker: DTE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Gerard M. Anderson	For	For
1.2	Elect Director David A. Brandon	For	For
1.3	Elect Director W. Frank Fountain, Jr.	For	For
1.4	Elect Director Charles G. McClure, Jr.	For	For
1.5	Elect Director Gail J. McGovern	For	For
1.6	Elect Director Mark A. Murray	For	For
1.7	Elect Director James B. Nicholson	For	For
1.8	Elect Director Charles W. Pryor, Jr.	For	For
1.9	Elect Director Josue Robles, Jr.	For	For
1.10	Elect Director Ruth G. Shaw	For	For
1.11	Elect Director David A. Thomas	For	For
1.12	Elect Director James H. Vandenberghe	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Report on Lobbying Payments and Political Contributions	Against	For

Voter Rationale: This is material information for shareholders and they would benefit from greater transparency in order to assess risks and opportunities to these activities. Hence we are supportive of this resolution.

5	Assess Plans to Increase Distributed Low-Carbon Electricity Generation	Against	For
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Voter Rationale: The proposal asks the company to produce a report describing how it is adapting its business to allow increased deployment of low carbon power. Disclosure of the company's plans are relatively weak in this area whereas the ramifications of that transition are potentially significant. Increased evidence and insight into the company's planning would be valuable, hence we are supportive of this resolution.

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Duke Energy Corporation

Meeting Date: 05/05/2016

Country: USA

Meeting Type: Annual

Ticker: DUK

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Michael J. Angelakis	For	For
1.2	Elect Director Michael G. Browning	For	For
1.3	Elect Director Daniel R. DiMicco	For	For
1.4	Elect Director John H. Forsgren	For	For
1.5	Elect Director Lynn J. Good	For	For
1.6	Elect Director Ann Maynard Gray	For	For
1.7	Elect Director John T. Herron	For	For
1.8	Elect Director James B. Hylar, Jr.	For	For
1.9	Elect Director William E. Kennard	For	For
1.10	Elect Director E. Marie McKee	For	For
1.11	Elect Director Charles W. Moorman, IV	For	For
1.12	Elect Director Carlos A. Saladrigas	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Reduce Supermajority Vote Requirement	Against	For
<i>Voter Rationale: Support for this proposal is warranted as it will increase shareholder rights.</i>			
5	Report on Lobbying Payments and Policy	Against	For
<i>Voter Rationale: This is material information for shareholders and they would benefit from greater transparency in order to assess risks and opportunities to these activities. Hence we are supportive of this resolution.</i>			

Dundee Precious Metals Inc.

Meeting Date: 05/05/2016

Country: Canada

Meeting Type: Annual

Ticker: DPM

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director R. Peter Gillin	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Dundee Precious Metals Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.2	Elect Director Jonathan Goodman	For	For
1.3	Elect Director Richard Howes	For	For
1.4	Elect Director Murray John	For	For
1.5	Elect Director Jeremy Kinsman	For	For
1.6	Elect Director Garth A.C. MacRae	For	For
1.7	Elect Director Peter Nixon	For	For
1.8	Elect Director Marie-Anne Tawil	For	For
1.9	Elect Director Anthony P. Walsh	For	For
1.10	Elect Director Donald Young	For	For
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Advisory Vote on Executive Compensation Approach	For	For

Eastman Chemical Company

Meeting Date: 05/05/2016

Country: USA

Meeting Type: Annual

Ticker: EMN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Humberto P. Alfonso	For	For
1.2	Elect Director Gary E. Anderson	For	For
1.3	Elect Director Brett D. Begemann	For	For
1.4	Elect Director Michael P. Connors	For	For
1.5	Elect Director Mark J. Costa	For	For
1.6	Elect Director Stephen R. Demeritt	For	For
1.7	Elect Director Robert M. Hernandez	For	For
1.8	Elect Director Julie F. Holder	For	For
1.9	Elect Director Renee J. Hornbaker	For	For
1.10	Elect Director Lewis M. Kling	For	For
1.11	Elect Director James J. O'Brien	For	For
1.12	Elect Director David W. Raisbeck	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Eastman Chemical Company

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
4	Provide Right to Act by Written Consent	Against	For

Voter Rationale: Support for the proposal would enhance shareholder rights.

Ecolab Inc.

Meeting Date: 05/05/2016

Country: USA

Meeting Type: Annual

Ticker: ECL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Douglas M. Baker, Jr.	For	For
1b	Elect Director Barbara J. Beck	For	For
1c	Elect Director Leslie S. Biller	For	For
1d	Elect Director Carl M. Casale	For	For
1e	Elect Director Stephen I. Chazen	For	For
1f	Elect Director Jeffrey M. Ettinger	For	For
1g	Elect Director Jerry A. Grundhofer	For	For
1h	Elect Director Arthur J. Higgins	For	For
1i	Elect Director Michael Larson	For	For
1j	Elect Director Jerry W. Levin	For	For
1k	Elect Director David W. MacLennan	For	For
1l	Elect Director Tracy B. McKibben	For	For
1m	Elect Director Victoria J. Reich	For	For
1n	Elect Director Suzanne M. Vautrinot	For	For
1o	Elect Director John J. Zillmer	For	For
2	Ratify Pricewaterhouse Coopers LLP as Auditors	For	For
3	Amend Non-Employee Director Omnibus Stock Plan	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Ecolab Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Adopt Proxy Access Right	Against	For

Voter Rationale: An enhancement of the current proxy access rights will enhance shareholder rights.

Equifax Inc.

Meeting Date: 05/05/2016 **Country:** USA
Meeting Type: Annual **Ticker:** EFX

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director James E. Copeland, Jr.	For	For
1b	Elect Director Robert D. Daleo	For	For
1c	Elect Director Walter W. Driver, Jr.	For	For
1d	Elect Director Mark L. Feidler	For	For
1e	Elect Director L. Phillip Humann	For	For
1f	Elect Director Robert D. Marcus	For	For
1g	Elect Director Siri S. Marshall	For	For
1h	Elect Director John A. McKinley	For	For
1i	Elect Director Richard F. Smith	For	For
1j	Elect Director Mark B. Templeton	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Ernst & Young LLP as Auditors	For	For

First Quantum Minerals Ltd.

Meeting Date: 05/05/2016 **Country:** Canada
Meeting Type: Annual **Ticker:** FM

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Eight	For	For
2.1	Elect Director Philip K.R. Pascall	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

First Quantum Minerals Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.2	Elect Director G. Clive Newall	For	For
2.3	Elect Director Martin R. Rowley	For	For
2.4	Elect Director Peter St. George	For	For
2.5	Elect Director Andrew B. Adams	For	For
2.6	Elect Director Paul Brunner	For	For
2.7	Elect Director Robert Harding	For	For
2.8	Elect Director Martin Schady	For	For
3	Approve PricewaterhouseCoopers LLP (UK) as Auditors and Authorize Board to Fix Their Remuneration	For	For
4	Advisory Vote on Executive Compensation Approach	For	For

Fluor Corporation

Meeting Date: 05/05/2016

Country: USA

Meeting Type: Annual

Ticker: FLR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1A	Elect Director Peter K. Barker	For	For
1B	Elect Director Alan M. Bennett	For	For
1C	Elect Director Rosemary T. Berkery	For	For
1D	Elect Director Peter J. Fluor	For	For
1E	Elect Director Deborah D. McWhinney	For	For
1F	Elect Director Armando J. Olivera	For	For
1G	Elect Director Joseph W. Prueher	For	For
1H	Elect Director Matthew K. Rose	For	For
1I	Elect Director David T. Seaton	For	For
1J	Elect Director Nader H. Sultan	For	For
1K	Elect Director Lynn C. Swann	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Ernst & Young LLP as Auditors	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Fluor Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Report on Political Contributions	Against	For
<i>Voter Rationale: Shareholders would benefit from greater transparency on the oversight mechanisms and on how these funds are spent. We therefore recommend voting for this resolution.</i>			
5	Adopt Quantitative Company-wide GHG Goals	Against	For
<i>Voter Rationale: Shareholders would benefit from greater transparency in this area, this would help gauge the company's actions as well as potential exposure to regulatory requirements with regards to carbon management. Therefore we recommend a vote for this resolution.</i>			

Galp Energia, SGPS S.A.

Meeting Date: 05/05/2016

Country: Portugal

Meeting Type: Annual

Ticker: GALP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Standalone and Consolidated Financial Statements and Statutory Reports	For	For
2	Approve Allocation of Income	For	For
3	Approve Discharge of Board	For	For
4	Approve Discharge of Supervisory Board	For	For
5	Approve Discharge of Auditors	For	For
6	Approve Statement on Remuneration Policy	For	For
7	Authorize Repurchase and Reissuance of Shares	For	For

GKN plc

Meeting Date: 05/05/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: GKN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Re-elect Mike Turner as Director	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

GKN plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Re-elect Nigel Stein as Director	For	For
5	Re-elect Adam Walker as Director	For	For
6	Elect Kevin Cummings as Director	For	For
7	Elect Phil Swash as Director	For	For
8	Re-elect Angus Cockburn as Director	For	For
9	Re-elect Tufan Erginbilgic as Director	For	For
10	Re-elect Shonaid Jemmett-Page as Director	For	For
11	Re-elect Richard Parry-Jones as Director	For	For
12	Reappoint Deloitte LLP as Auditors	For	For
13	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	For
14	Approve Remuneration Report	For	For
15	Authorise EU Political Donations and Expenditure	For	For
16	Authorise Issue of Equity with Pre-emptive Rights	For	For
17	Authorise Issue of Equity without Pre-emptive Rights	For	For
18	Authorise Market Purchase of Ordinary Shares	For	For
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

GlaxoSmithKline plc

Meeting Date: 05/05/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: GSK

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	Against
<i>Voter Rationale: Lack of disclosure.</i>			
3	Elect Vindi Banga as Director	For	For
4	Elect Dr Jesse Goodman as Director	For	For
5	Re-elect Sir Philip Hampton as Director	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

GlaxoSmithKline plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Re-elect Sir Andrew Witty as Director	For	For
7	Re-elect Sir Roy Anderson as Director	For	Against
	<i>Voter Rationale: succession planning failure.</i>		
8	Re-elect Stacey Cartwright as Director	For	Against
	<i>Voter Rationale: succession planning failure.</i>		
9	Re-elect Simon Dingemans as Director	For	Against
	<i>Voter Rationale: succession planning failure.</i>		
10	Re-elect Lynn Elsenhans as Director	For	For
11	Re-elect Judy Lewent as Director	For	Against
	<i>Voter Rationale: succession planning failure.</i>		
12	Re-elect Urs Rohner as Director	For	Against
	<i>Voter Rationale: succession planning failure.</i>		
13	Re-elect Dr Moncef Slaoui as Director	For	For
14	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
15	Authorise the Audit & Risk Committee to Fix Remuneration of Auditors	For	For
16	Authorise EU Political Donations and Expenditure	For	For
17	Authorise Issue of Equity with Pre-emptive Rights	For	For
18	Authorise Issue of Equity without Pre-emptive Rights	For	For
19	Authorise Market Purchase of Ordinary Shares	For	For
20	Approve the Exemption from Statement of the Name of the Senior Statutory Auditor in Published Copies of the Auditors' Reports	For	For
21	Authorise the Company to Call General Meeting with 14 Working Days' Notice	For	For

GlaxoSmithKline plc

Meeting Date: 05/05/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: GSK

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

GlaxoSmithKline plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	Against
	<i>Voter Rationale: lack of disclosure on bonus and ltip targets</i>		
3	Elect Vindi Banga as Director	For	For
4	Elect Dr Jesse Goodman as Director	For	For
5	Re-elect Sir Philip Hampton as Director	For	For
6	Re-elect Sir Andrew Witty as Director	For	For
7	Re-elect Sir Roy Anderson as Director	For	Against
	<i>Voter Rationale: Failure of succession planning.</i>		
8	Re-elect Stacey Cartwright as Director	For	Against
	<i>Voter Rationale: Failure of succession planning.</i>		
9	Re-elect Simon Dingemans as Director	For	Against
	<i>Voter Rationale: Failure of succession planning.</i>		
10	Re-elect Lynn Elsenhans as Director	For	For
11	Re-elect Judy Lewent as Director	For	Against
	<i>Voter Rationale: Failure of succession planning.</i>		
12	Re-elect Urs Rohner as Director	For	For
13	Re-elect Dr Moncef Slaoui as Director	For	Against
	<i>Voter Rationale: Failure of succession planning.</i>		
14	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
15	Authorise the Audit & Risk Committee to Fix Remuneration of Auditors	For	For
16	Authorise EU Political Donations and Expenditure	For	For
17	Authorise Issue of Equity with Pre-emptive Rights	For	For
18	Authorise Issue of Equity without Pre-emptive Rights	For	For
19	Authorise Market Purchase of Ordinary Shares	For	For
20	Approve the Exemption from Statement of the Name of the Senior Statutory Auditor in Published Copies of the Auditors' Reports	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

GlaxoSmithKline plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
21	Authorise the Company to Call General Meeting with 14 Working Days' Notice	For	For

Globetronics Technology Bhd.

Meeting Date: 05/05/2016 **Country:** Malaysia
Meeting Type: Annual **Ticker:** GTRONIC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Ng Kweng Moh as Director	For	For
2	Elect Ng Kweng Chong as Director	For	For
3	Elect Heng Huck Lee as Director	For	For
4	Elect Iskandar Mizal Bin Mahmood as Director	For	For
5	Elect Yeow Teck Chai as Director	For	For
6	Approve Remuneration of Directors	For	For
7	Approve Final Dividend and Special Dividend	For	For
8	Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	For	For

Gulfsands Petroleum plc

Meeting Date: 05/05/2016 **Country:** United Kingdom
Meeting Type: Annual **Ticker:** GPX

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Re-elect Alastair Beardsall as Director	For	For
3	Re-elect John Bell as Director	For	For
4	Re-elect Joseph Darby as Director	For	For
5	Re-elect James Ede-Golightly as Director	For	For
6	Re-elect Andrew Morris as Director	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Gulfsands Petroleum plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Re-elect Andrew West as Director	For	For
8	Reappoint BDO LLP as Auditors and Authorise Their Remuneration	For	For
9	Authorise Issue of Equity with Pre-emptive Rights	For	For
10	Authorise Issue of Equity without Pre-emptive Rights	For	For

HealthSouth Corporation

Meeting Date: 05/05/2016

Country: USA

Meeting Type: Annual

Ticker: HLS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director John W. Chidsey	For	For
1.2	Elect Director Donald L. Correll	For	For
1.3	Elect Director Yvonne M. Curl	For	For
1.4	Elect Director Charles M. Elson	For	For
1.5	Elect Director Jay Grinney	For	For
1.6	Elect Director Joan E. Herman	For	For
1.7	Elect Director Leo I. Higdon, Jr.	For	For
1.8	Elect Director Leslye G. Katz	For	For
1.9	Elect Director John E. Maupin, Jr.	For	For
1.10	Elect Director L. Edward Shaw, Jr.	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Approve Omnibus Stock Plan	For	For

Hexcel Corporation

Meeting Date: 05/05/2016

Country: USA

Meeting Type: Annual

Ticker: HXL

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Hexcel Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Nick L. Stanage	For	For
1.2	Elect Director Joel S. Beckman	For	For
1.3	Elect Director Lynn Brubaker	For	For
1.4	Elect Director Jeffrey C. Campbell	For	For
1.5	Elect Director Cynthia M. Egnotovich	For	For
1.6	Elect Director W. Kim Foster	For	For
1.7	Elect Director Thomas A. Gendron	For	For
1.8	Elect Director Jeffrey A. Graves	For	For
1.9	Elect Director Guy C. Hachey	For	For
1.10	Elect Director David C. Hill	For	For
1.11	Elect Director David L. Pugh	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Amend Executive Incentive Bonus Plan	For	For
4	Approve Qualified Employee Stock Purchase Plan	For	For
5	Ratify Ernst & Young LLP as Auditors	For	For

Hilton Worldwide Holdings Inc.

Meeting Date: 05/05/2016

Country: USA

Meeting Type: Annual

Ticker: HLT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Christopher J. Nassetta	For	For
1.2	Elect Director Jonathan D. Gray	For	For
1.3	Elect Director Jon M. Huntsman, Jr.	For	For
1.4	Elect Director Judith A. McHale	For	For
1.5	Elect Director John G. Schreiber	For	For
1.6	Elect Director Elizabeth A. Smith	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Hilton Worldwide Holdings Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.7	Elect Director Douglas M. Steenland	For	For
1.8	Elect Director William J. Stein	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

HKT Trust and HKT Limited

Meeting Date: 05/05/2016

Country: Hong Kong

Meeting Type: Annual

Ticker: 6823

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Distribution by HKT Trust and Final Dividend by the Company	For	For
3a	Elect Hui Hon Hing, Susanna as Director	For	For
3b	Elect Peter Anthony Allen as Director	For	Against
<i>Voter Rationale: Concern about director independence on the board/key committee</i>			
3c	Elect Li Fushen as Director	For	Against
<i>Voter Rationale: Concern about director independence on the board/key committee</i>			
3d	Elect Chang Hsin Kang as Director	For	For
3e	Elect Frances Waikwun Wong as Director	For	For
3f	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve PricewaterhouseCoopers as Auditors of the HKT Trust, the Company and the Trustee-Manager and Authorize Directors of the Company and Trustee-Manager to Fix Their Remuneration	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against

Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. Discount limit is also not disclosed.

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Howden Joinery Group plc

Meeting Date: 05/05/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: HWDN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Remuneration Policy	For	For
4	Approve Final Dividend	For	For
5	Elect Andrew Cripps as Director	For	For
6	Elect Geoff Drabble as Director	For	For
7	Re-elect Richard Pennycook as Director	For	For
8	Re-elect Matthew Ingle as Director	For	For
9	Re-elect Mark Robson as Director	For	For
10	Re-elect Michael Wemms as Director	For	For
11	Re-elect Tiffany Hall as Director	For	For
12	Re-elect Mark Allen as Director	For	For
13	Reappoint Deloitte LLP as Auditors	For	For
14	Authorise Board to Fix Remuneration of Auditors	For	For
15	Authorise EU Political Donations and Expenditure	For	For
16	Amend Long-Term Incentive Plan	For	For
17	Authorise Issue of Equity with Pre-emptive Rights	For	For
18	Authorise Issue of Equity without Pre-emptive Rights	For	For
19	Authorise Market Purchase of Ordinary Shares	For	For
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

IMI plc

Meeting Date: 05/05/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: IMI

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

IMI plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Re-elect Carl-Peter Forster as Director	For	For
5	Re-elect Ross McInnes as Director	For	For
6	Re-elect Birgit Norgaard as Director	For	For
7	Re-elect Mark Selway as Director	For	For
8	Elect Isobel Sharp as Director	For	For
9	Re-elect Daniel Shook as Director	For	For
10	Re-elect Lord Smith of Kelvin as Director	For	For
11	Re-elect Bob Stack as Director	For	For
12	Re-elect Roy Twite as Director	For	For
13	Reappoint Ernst & Young LLP as Auditors	For	For
14	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
15	Authorise Issue of Equity with Pre-emptive Rights	For	For
16	Authorise EU Political Donations and Expenditure	For	For
A	Authorise Issue of Equity without Pre-emptive Rights	For	For
B	Authorise Market Purchase of Ordinary Shares	For	For
C	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For
D	Adopt New Articles of Association	For	For

Inmarsat plc

Meeting Date: 05/05/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: ISAT

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Inmarsat plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Re-elect Tony Bates as Director	For	For
5	Re-elect Simon Bax as Director	For	For
6	Re-elect Sir Bryan Carsberg as Director	For	For
7	Re-elect Stephen Davidson as Director	For	For
8	Re-elect Kathleen Flaherty as Director	For	For
9	Re-elect Robert Kehler as Director	For	For
10	Re-elect Janice Obuchowski as Director	For	For
11	Re-elect Rupert Pearce as Director	For	For
12	Re-elect Dr Abraham Peled as Director	For	For
13	Re-elect Robert Ruijter as Director	For	For
14	Re-elect Andrew Sukawaty as Director	For	For
15	Re-elect Dr Hamadou Toure as Director	For	For
16	Reappoint Deloitte LLP as Auditors	For	For
17	Authorise Board to Fix Remuneration of Auditors	For	For
18	Authorise EU Political Donations and Expenditure	For	For
19	Authorise Issue of Equity with Pre-emptive Rights	For	For
20	Authorise Issue of Equity without Pre-emptive Rights	For	For
21	Authorise Market Purchase of Ordinary Shares	For	For
22	Approve Scrip Dividend Scheme	For	For
23	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

IRESS Limited

Meeting Date: 05/05/2016

Country: Australia

Meeting Type: Annual

Ticker: IRE

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

IRESS Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect John Cameron as Director	For	For
2	Elect Anthony D'Aloisio as Director	For	For
3	Approve the Remuneration Report	For	For
4	Approve the Increase in Maximum Aggregate Remuneration of Non-Executive Directors	For	For
5A	Approve the Grant of Deferred Share Rights to Andrew Walsh, Managing Director and Chief Executive Officer of the Company	For	For
5B	Approve the Grant of Performance Rights to Andrew Walsh, Managing Director and Chief Executive Officer of the Company	For	For

Jardine Matheson Holdings Ltd.

Meeting Date: 05/05/2016

Country: Bermuda

Meeting Type: Annual

Ticker: J36

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports and Declare Final Dividend	For	For
2	Reelect Lord Leach of Fairford as a Director	For	Against
<i>Voter Rationale: Concern about director independence on the board/key committee</i>			
3	Reelect Mark Greenberg as a Director	For	Against
<i>Voter Rationale: Concern about director independence on the board/key committee</i>			
4	Elect Jeremy Parr as a Director	For	Against
<i>Voter Rationale: Concern about director independence on the board/key committee</i>			
5	Reelect Lord Sassoon as a Director	For	Against
<i>Voter Rationale: Concern about director independence on the board/key committee</i>			
6	Elect John Witt as a Director	For	Against
<i>Voter Rationale: Concern about director independence on the board/key committee</i>			
7	Approve Auditors and Authorize Board to Fix Their Remuneration	For	For
8	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Jardine Strategic Holdings Ltd.

Meeting Date: 05/05/2016

Country: Bermuda

Meeting Type: Annual

Ticker: J37

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports and Declare Final Dividend	For	For
2	Re-elect Charles Allen-Jones as a Director	For	Against
	<i>Voter Rationale: Company not complying with the Code in regards to board independence.</i>		
3	Re-elect Adam Keswick as a Director	For	Abstain
	<i>Voter Rationale: Company not complying with the Code in regards to board independence.</i>		
4	Re-elect Percy Weatherall as a Director	For	Against
	<i>Voter Rationale: Company not complying with the Code in regards to board independence.</i>		
5	Approve Auditors and Authorize Board to Fix Their Remuneration	For	For
6	Approve Issuance of Equity or Equity-Linked Securities with or without Pre-emptive Rights	For	For

Johnson Service Group plc

Meeting Date: 05/05/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: JSG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Interim and Final Dividends	For	For
4	Re-elect Paul Moody as Director	For	For
5	Re-elect Christopher Sander as Director	For	For
6	Re-elect Yvonne Monaghan as Director	For	For
7	Re-elect William Shannon as Director	For	For
8	Elect Nicholas Gregg as Director	For	For
9	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Johnson Service Group plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
10	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
11	Amend Articles of Association	For	For
12	Authorise Issue of Equity with Pre-emptive Rights	For	For
13	Authorise Issue of Equity without Pre-emptive Rights	For	For
14	Authorise Market Purchase of Ordinary Shares	For	For

Kansas City Southern

Meeting Date: 05/05/2016

Country: USA

Meeting Type: Annual

Ticker: KSU

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Lu M. Cordova	For	For
1.2	Elect Director Terrence P. Dunn	For	For
1.3	Elect Director Antonio O. Garza, Jr.	For	For
1.4	Elect Director David Garza-Santos	For	For
1.5	Elect Director Thomas A. McDonnell	For	For
1.6	Elect Director David L. Starling	For	For
2	Ratify KPMG LLP as Auditors	For	For
3	Approve Executive Incentive Bonus Plan	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: Misalignment between CEO pay and company performance.</i>			
5	Proxy Access	Against	For

Voter Rationale: Amendment to the current proxy access provision will further enhance shareholder rights.

Kingspan Group plc

Meeting Date: 05/05/2016

Country: Ireland

Meeting Type: Annual

Ticker: KRX

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Kingspan Group plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Approve Remuneration Report	For	Against
<i>Voter Rationale: Lack of specific targets.</i>			
4a	Reelect Eugene Murtagh as a Director	For	For
4b	Reelect Gene Murtagh as a Director	For	For
4c	Reelect Geoff Doherty as a Director	For	For
4d	Reelect Russell Shiels as a Director	For	For
4e	Reelect Peter Wilson as a Director	For	For
4f	Reelect Gilbert McCarthy as a Director	For	For
4g	Reelect Helen Kirkpatrick as a Director	For	For
4h	Reelect Linda Hickey as a Director	For	For
4i	Reelect Michael Cawley as a Director	For	For
4j	Reelect John Cronin as a Director	For	For
4k	Elect Bruce McLennan as a Director	For	For
5	Authorize Board to Fix Remuneration of Auditors	For	For
6	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights	For	For
7	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For
8	Authorize Share Repurchase Program	For	For
9	Authorize Reissuance of Treasury Shares	For	For
10	Authorize the Company to Call General Meeting with Two Weeks' Notice	For	For
11	Adopt Amended Articles of Association	For	For
12	Approve Employee Benefit Trust	For	For

Ladbroke plc

Meeting Date: 05/05/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: LAD

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Ladbrokes plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Elect Jim Mullen as Director	For	For
5	Elect Mark Pain as Director	For	For
6	Re-elect John Kelly as Director	For	For
7	Re-elect Christine Hodgson as Director	For	For
8	Re-elect Sly Bailey as Director	For	For
9	Re-elect David Martin as Director	For	For
10	Re-elect Richard Moross as Director	For	Abstain
<i>Voter Rationale: no longer being elected</i>			
11	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
12	Authorise Board to Fix Remuneration of Auditors	For	For
13	Authorise EU Political Donations and Expenditure	For	For
14	Authorise Issue of Equity with Pre-emptive Rights	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	For	For
16	Authorise Market Purchase of Ordinary Shares	For	For
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For
18	Adopt New Articles of Association	For	For

LaSalle Hotel Properties

Meeting Date: 05/05/2016

Country: USA

Meeting Type: Annual

Ticker: LHO

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

LaSalle Hotel Properties

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Denise M. Coll	For	For
1.2	Elect Director Jeffrey T. Foland	For	For
1.3	Elect Director Darryl Hartley-Leonard	For	For
1.4	Elect Director Stuart L. Scott	For	For
2	Ratify KPMG LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Magna International Inc.

Meeting Date: 05/05/2016

Country: Canada

Meeting Type: Annual/Special

Ticker: MG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Scott B. Bonham	For	For
1.2	Elect Director Peter G. Bowie	For	For
1.3	Elect Director J. Trevor Eyton	For	For
1.4	Elect Director Barbara Judge	For	For
1.5	Elect Director Kurt J. Lauk	For	For
1.6	Elect Director Cynthia A. Niekamp	For	For
1.7	Elect Director Indira V. Samarasekera	For	For
1.8	Elect Director Donald J. Walker	For	For
1.9	Elect Director Lawrence D. Worrall	For	For
1.10	Elect Director William L. Young	For	For
2	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Advisory Vote on Executive Compensation Approach	For	For
4	Amend Articles	For	For
5	Adopt New By-Law No. 1	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Manulife Financial Corporation

Meeting Date: 05/05/2016

Country: Canada

Meeting Type: Annual

Ticker: MFC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Joseph P. Caron	For	For
1.2	Elect Director John M. Cassaday	For	For
1.3	Elect Director Susan F. Dabarno	For	For
1.4	Elect Director Richard B. DeWolfe	For	For
1.5	Elect Director Sheila S. Fraser	For	For
1.6	Elect Director Donald A. Guloien	For	For
1.7	Elect Director Luther S. Helms	For	For
1.8	Elect Director Tsun-yan Hsieh	For	For
1.9	Elect Director P. Thomas Jenkins	For	For
1.10	Elect Director Pamela O. Kimmet	For	For
1.11	Elect Director Donald R. Lindsay	For	For
1.12	Elect Director John R.V. Palmer	For	For
1.13	Elect Director C. James Prieur	For	For
1.14	Elect Director Andrea S. Rosen	For	For
1.15	Elect Director Lesley D. Webster	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote on Executive Compensation Approach	For	For

Millennium & Copthorne Hotels plc

Meeting Date: 05/05/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: MLC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Millennium & Cophthorne Hotels plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Final Dividend	For	For
4	Re-elect Shaukat Aziz as Director	For	For
5	Re-elect Susan Farr as Director	For	For
6	Re-elect Nicholas George as Director	For	For
7	Re-elect Kwek Eik Sheng as Director	For	Against
<i>Voter Rationale: Continued performance issues.</i>			
8	Re-elect Kwek Leng Beng as Director	For	For
9	Re-elect Kwek Leng Peck as Director	For	For
10	Re-elect Aloysius Lee Tse Sang as Director	For	For
11	Re-elect Gervase MacGregor as Director	For	For
12	Re-elect Alexander Waugh as Director	For	For
13	Reappoint KPMG LLP as Auditors	For	For
14	Authorise Board to Fix Remuneration of Auditors	For	For
15	Renew the Provisions of the Amended and Restated Co-operation Agreement Dated 14 November 2014	For	For
16	Authorise EU Political Donations and Expenditure	For	For
17	Authorise Issue of Equity with Pre-emptive Rights	For	For
18	Approve 2016 Long Term Incentive Plan	For	For
19	Approve 2016 Sharesave Plan	For	For
20	Authorise Directors to Establish Further Plans	For	For
21	Authorise Issue of Equity without Pre-emptive Rights	For	For
22	Authorise Market Purchase of Ordinary Shares	For	For
23	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Mueller Industries, Inc.

Meeting Date: 05/05/2016

Country: USA

Meeting Type: Annual

Ticker: MLI

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Mueller Industries, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Gregory L. Christopher	For	For
1.2	Elect Director Paul J. Flaherty	For	For
1.3	Elect Director Gennaro J. Fulvio	For	For
1.4	Elect Director Gary S. Gladstein	For	For
1.5	Elect Director Scott J. Goldman	For	For
1.6	Elect Director John B. Hansen	For	For
1.7	Elect Director Terry Hermanson	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Nasdaq, Inc.

Meeting Date: 05/05/2016

Country: USA

Meeting Type: Annual

Ticker: NDAQ

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Charlene T. Begley	For	For
1b	Elect Director Steven D. Black	For	For
1c	Elect Director Borje E. Ekholm	For	For
1d	Elect Director Robert Greifeld	For	For
1e	Elect Director Glenn H. Hutchins	For	For
1f	Elect Director Essa Kazim	For	For
1g	Elect Director Thomas A. Kloet	For	For
1h	Elect Director Eilyn A. McColgan	For	For
1i	Elect Director Michael R. Splinter	For	For
1j	Elect Director Lars R. Wedenborn	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Ernst & Young LLP as Auditors	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Nasdaq, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Proxy Access	None	For

National Health Investors, Inc.

Meeting Date: 05/05/2016

Country: USA

Meeting Type: Annual

Ticker: NHI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director James R. Jobe	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify BDO USA, LLP as Auditors	For	For

Nedbank Group Ltd

Meeting Date: 05/05/2016

Country: South Africa

Meeting Type: Annual

Ticker: NED

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.1	Elect Bruce Hemphill as Director	For	For
3.2	Elect Stanley Subramoney as Director	For	For
4.1	Re-elect David Adomakoh as Director	For	For
4.2	Re-elect Ian Gladman as Director	For	For
4.3	Re-elect Malcolm Wyman as Director	For	For
5.1	Reappoint Deloitte & Touche as Auditors of the Company with M Jordan as the Designated Registered Auditor	For	For
5.2	Reappoint KPMG Inc as Auditors of the Company with S Malaba as the Designated Registered Auditor	For	For
6	Place Authorised but Unissued Ordinary Shares under Control of Directors	For	For
7	Place Authorised but Unissued Preference Shares under Control of Directors	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Nedbank Group Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Approve Remuneration Policy	For	Against
<i>Voter Rationale: Concerns of excessive dilution to existing shareholders as well as a lack challenging performance conditions</i>			
9.1	Approve Fees for the Non-executive Chairman	For	For
9.2	Approve Fees for the Lead Independent Director Premium	For	For
9.3	Approve Fees for the Nedbank Group Board Member	For	For
9.4.1	Approve Fees for the Group Audit Committee Chairman	For	For
9.4.2	Approve Fees for the Group Audit Committee Member	For	For
9.5.1	Approve Fees for the Group Credit Committee Chairman	For	For
9.5.2	Approve Fees for the Group Credit Committee Member	For	For
9.6.1	Approve Fees for the Group Directors' Affairs Committee Chairman	For	For
9.6.2	Approve Fees for the Group Directors' Affairs Committee Member	For	For
9.7.1	Approve Fees for the Group Information Technology Committee Chairman	For	For
9.7.2	Approve Fees for the Group Information Technology Committee Member	For	For
9.8.1	Approve Fees for the Group Related Party Transactions Committee Chairman	For	For
9.8.2	Approve Fees for the Group Related Party Transactions Committee Member	For	For
9.9.1	Approve Fees for the Group Remuneration Committee Chairman	For	For
9.9.2	Approve Fees for the Group Remuneration Committee Member	For	For
9.10a	Approve Fees for the Group Risk and Capital Management Committee Chairman	For	For
9.10b	Approve Fees for the Group Risk and Capital Management Committee Member	For	For
9.11a	Approve Fees for the Group Transformation, Social and Ethics Committee Chairman	For	For
9.11b	Approve Fees for the Group Transformation, Social and Ethics Committee Member	For	For
10	Authorise Repurchase of Issued Share Capital	For	For
11	Approve Financial Assistance to Related and Inter-related Companies	For	For
12	Amend Memorandum of Incorporation	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Nedbank Group Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
13	Amend the Nedbank Group (2005) Share Option, Matched-share and Restricted-share Schemes	For	For

P. H. Glatfelter Company

Meeting Date: 05/05/2016 **Country:** USA
Meeting Type: Annual **Ticker:** GLT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Bruce Brown	For	For
1.2	Elect Director Kathleen A. Dahlberg	For	For
1.3	Elect Director Nicholas DeBenedictis	For	For
1.4	Elect Director Kevin M. Fogarty	For	For
1.5	Elect Director J. Robert Hall	For	For
1.6	Elect Director Richard C. Ill	For	For
1.7	Elect Director Ronald J. Naples	For	For
1.8	Elect Director Dante C. Parrini	For	For
1.9	Elect Director Lee C. Stewart	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

PCCW Limited

Meeting Date: 05/05/2016 **Country:** Hong Kong
Meeting Type: Annual **Ticker:** 8

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a	Elect Li Tzar Kai, Richard as Director	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

PCCW Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3b	Elect Tse Sze Wing, Edmund as Director	For	Against
	<i>Voter Rationale: Concern about director independence on the board/key committee</i>		
3c	Elect Wei Zhe, David as Director	For	Against
	<i>Voter Rationale: Concern about director independence on the board/key committee.</i>		
3d	Elect David Li Kwok Po as Director	For	Against
	<i>Voter Rationale: Concern about director independence on the board/key committee. The director will not be able to allocate effectively his/her time to fulfil statutory obligations due to over-boarding.</i>		
3e	Elect Aman Mehta as Director	For	Against
	<i>Voter Rationale: Concern about director independence on the board/key committee. The director will not be able to allocate effectively his/her time to fulfil statutory obligations due to over-boarding.</i>		
3f	Elect Lars Eric Nils Rodert as Director	For	For
3g	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
	<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>		
6	Authorize Repurchase of Issued Share Capital	For	For
7	Authorize Reissuance of Repurchased Shares	For	Against
	<i>Voter Rationale: Discount limit not disclosed.</i>		

Physicians Realty Trust

Meeting Date: 05/05/2016

Country: USA

Meeting Type: Annual

Ticker: DOC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director John T. Thomas	For	For
1.2	Elect Director Tommy G. Thompson	For	For
1.3	Elect Director Stanton D. Anderson	For	For
1.4	Elect Director Mark A. Baumgartner	For	For
1.5	Elect Director Albert C. Black, Jr.	For	For
1.6	Elect Director William A. Ebinger	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Physicians Realty Trust

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.7	Elect Director Richard A. Weiss	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Advisory Vote on Say on Pay Frequency	One Year	One Year

Provident Financial plc

Meeting Date: 05/05/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: PFG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Re-elect Robert Anderson as Director	For	For
5	Re-elect Peter Crook as Director	For	For
6	Re-elect Andrew Fisher as Director	For	For
7	Re-elect Alison Halsey as Director	For	For
8	Re-elect Malcolm Le May as Director	For	For
9	Re-elect Stuart Sinclair as Director	For	For
10	Re-elect Manjit Wolstenholme as Director	For	For
11	Reappoint Deloitte LLP as Auditors	For	For
12	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
13	Authorise EU Political Donations and Expenditure	For	For
14	Authorise Issue of Equity with Pre-emptive Rights	For	For
15	Authorise Market Purchase of Ordinary Shares	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	For	For
17	Authorise Issue of Equity without Pre-emptive Rights	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Provident Financial plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Quintiles Transnational Holdings Inc.

Meeting Date: 05/05/2016 Country: USA
Meeting Type: Annual Ticker: Q

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Jack M. Greenberg	For	Withhold
<i>Voter Rationale: In light of the pledging activity at the company that poses a material risk to shareholders.</i>			
1.2	Elect Director Thomas H. Pike	For	For
1.3	Elect Director Annie H. Lo	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

RE/MAX Holdings, Inc.

Meeting Date: 05/05/2016 Country: USA
Meeting Type: Annual Ticker: RMAX

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director David L. Liniger	For	For
1.2	Elect Director Richard O. Covey	For	For
1.3	Elect Director Daniel J. Predovich	For	Withhold
<i>Voter Rationale: Concern about director independence on the board/key committee</i>			
1.4	Elect Director Teresa S. Van De Bogart	For	For
2	Ratify KPMG LLP as Auditors	For	For
3	Establish Board Committee on Operations in Israeli Settlements	Against	Against

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Real Estate Investors plc

Meeting Date: 05/05/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: RLE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Re-elect John Crabtree as Director	For	For
4	Re-elect Marcus Daly as Director	For	For
5	Reappoint Grant Thornton UK LLP as Auditors and Authorise Their Remuneration	For	For
6	Authorise Issue of Equity with Pre-emptive Rights	For	For
7	Authorise Issue of Equity without Pre-emptive Rights	For	For
8	Authorise Market Purchase of Ordinary Shares	For	For

Reckitt Benckiser Group plc

Meeting Date: 05/05/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: RB.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Policy	For	For
3	Approve Remuneration Report	For	For
4	Approve Final Dividend	For	For
5	Re-elect Adrian Bellamy as Director	For	For
6	Re-elect Nicandro Durante as Director	For	For
7	Re-elect Mary Harris as Director	For	For
8	Re-elect Adrian Hennah as Director	For	For
9	Re-elect Pam Kirby as Director	For	For
10	Re-elect Kenneth Hydon as Director	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Reckitt Benckiser Group plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
11	Re-elect Rakesh Kapoor as Director	For	For
12	Re-elect Andre Lacroix as Director	For	For
13	Re-elect Chris Sinclair as Director	For	For
14	Re-elect Judith Sprieser as Director	For	For
15	Re-elect Warren Tucker as Director	For	For
16	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
17	Authorise Board to Fix Remuneration of Auditors	For	For
18	Authorise EU Political Donations and Expenditure	For	For
19	Authorise Issue of Equity with Pre-emptive Rights	For	For
20	Authorise Issue of Equity without Pre-emptive Rights	For	For
21	Authorise Market Purchase of Ordinary Shares	For	For
22	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Reynolds American Inc.

Meeting Date: 05/05/2016

Country: USA

Meeting Type: Annual

Ticker: RAI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Susan M. Cameron	For	Against
	<i>Voter Rationale: Failure to establish a majority independent board.</i>		
1b	Elect Director Martin D. Feinstein	For	Against
	<i>Voter Rationale: Failure to establish a majority independent board.</i>		
1c	Elect Director Murray S. Kessler	For	Against
	<i>Voter Rationale: Failure to establish a majority independent board.</i>		
1d	Elect Director Lionel L. Nowell, III	For	For
1e	Elect Director Ricardo Oberlander	For	Against
	<i>Voter Rationale: Failure to establish a majority independent board.</i>		

Vote Summary Report

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Reynolds American Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1f	Elect Director Jerome Abelman	For	Against
	<i>Voter Rationale: Failure to establish a majority independent board.</i>		
1g	Elect Director Robert Lerwill	For	Against
	<i>Voter Rationale: Failure to establish a majority independent board.</i>		
2	Declassify the Board of Directors	For	For
3	Increase Authorized Common Stock	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
5	Ratify KPMG LLP as Auditors	For	For
6	Adopt and Issue a General Payout Policy	Against	Against
7	Participate in OECD Mediation for Human Rights Violations	Against	Against

Rightmove plc

Meeting Date: 05/05/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: RMV

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Reappoint KPMG LLP as Auditors	For	For
5	Authorise Board to Fix Remuneration of Auditors	For	For
6	Re-elect Scott Forbes as Director	For	For
7	Re-elect Nick McKittrick as Director	For	For
8	Re-elect Peter Brooks-Johnson as Director	For	For
9	Re-elect Robyn Perriss as Director	For	For
10	Re-elect Peter Williams as Director	For	For
11	Re-elect Colin Kemp as Director	For	For
12	Re-elect Ashley Martin as Director	For	For
13	Re-elect Rakhi Goss-Custard as Director	For	For

Vote Summary Report

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Rightmove plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
14	Authorise Issue of Equity with Pre-emptive Rights	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	For	For
16	Authorise Market Purchase of Ordinary Shares	For	For
17	Authorise EU Political Donations and Expenditure	For	For
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Rio Tinto Ltd.

Meeting Date: 05/05/2016

Country: Australia

Meeting Type: Annual

Ticker: RIO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve the Financial Statements and Reports of the Directors and Auditor	For	For
2	Approve Remuneration Policy Report for UK Law Purposes	For	For
3	Approve the Remuneration Report	For	For
4	Elect Robert Brown as Director	For	For
5	Elect Megan Clark as Director	For	For
6	Elect Jan du Plessis as Director	For	For
7	Elect Ann Godbehere as Director	For	For
8	Elect Anne Lauvergeon as Director	For	For
9	Elect Michael L'Estrange as Director	For	For
10	Elect Chris Lynch as Director	For	For
11	Elect Paul Tellier as Director	For	For
12	Elect Simon Thompson as Director	For	For
13	Elect John Varley as Director	For	For
14	Elect Sam Walsh as Director	For	For
15	Appoint PricewaterhouseCoopers LLP as Auditor of the Company	For	For
16	Authorize the Board to Fix Remuneration of the Auditors	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Rio Tinto Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
17	Report on Climate Change	For	For
18	Approve the Renewal of Off- Market and On-Market Share Buyback Authorities	For	For

Rolls-Royce Holdings plc

Meeting Date: 05/05/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: RR.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Elect Alan Davies as Director	For	For
4	Elect Irene Dorner as Director	For	For
5	Elect Bradley Singer as Director	For	For
6	Elect Sir Kevin Smith as Director	For	For
7	Re-elect Ian Davis as Director	For	For
8	Re-elect Warren East as Director	For	For
9	Re-elect Lewis Booth as Director	For	For
10	Re-elect Ruth Cairnie as Director	For	For
11	Re-elect Sir Frank Chapman as Director	For	For
12	Re-elect Lee Hsien Yang as Director	For	For
13	Re-elect John McAdam as Director	For	For
14	Re-elect Colin Smith as Director	For	For
15	Re-elect David Smith as Director	For	For
16	Re-elect Jasmin Staiblin as Director	For	For
17	Reappoint KPMG LLP as Auditors	For	For
18	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
19	Approve Payment to Shareholders	For	For
20	Authorise EU Political Donations and Expenditure	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Rolls-Royce Holdings plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
21	Authorise Issue of Equity with Pre-emptive Rights	For	For
22	Authorise Issue of Equity without Pre-emptive Rights	For	For
23	Authorise Market Purchase of Ordinary Shares	For	For

Sanne Group plc

Meeting Date: 05/05/2016

Country: Jersey

Meeting Type: Annual

Ticker: SNN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Remuneration Policy	For	For
4	Approve Final Dividend	For	For
5	Appoint Deloitte LLP as Auditors	For	For
6	Authorise Board to Fix Remuneration of Auditors	For	For
7	Elect Rupert Robson as Director	For	For
8	Elect Dean Godwin as Director	For	For
9	Elect Spencer Daley as Director	For	For
10	Elect Philip Godley as Director	For	For
11	Elect Andy Pomfret as Director	For	For
12	Elect Nicola Palios as Director	For	For
13	Authorise Issue of Equity with Pre-emptive Rights	For	For
14	Authorise Issue of Equity without Pre-emptive Rights	For	For
15	Authorise Market Purchase of Ordinary Shares	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Scentre Group

Meeting Date: 05/05/2016

Country: Australia

Meeting Type: Annual

Ticker: SCG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve the Remuneration Report	For	For
3	Elect Brian Schwartz AM as Director	For	For
4	Elect Michael Ihlein as Director	For	For
5	Elect Steven Lowy as Director	For	For
6	Elect Carolyn Kay as Director	For	For
7	Elect Margaret Seale as Director	For	For

SkyePharma plc

Meeting Date: 05/05/2016

Country: United Kingdom

Meeting Type: Court

Ticker: SKP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Scheme of Arrangement	For	For

Stillwater Mining Company

Meeting Date: 05/05/2016

Country: USA

Meeting Type: Annual

Ticker: SWC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director George M. Bee	For	For
1.2	Elect Director Michael J. (Mick) McMullen	For	For
1.3	Elect Director Patrice E. Merrin	For	For
1.4	Elect Director Lawrence Peter O'Hagan	For	For
1.5	Elect Director Michael S. Parrett	For	For
1.6	Elect Director Brian D. Schweitzer	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Stillwater Mining Company

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.7	Elect Director Gary A. Sugar	For	For
2	Ratify KPMG LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

TEGNA Inc.

Meeting Date: 05/05/2016 **Country:** USA
Meeting Type: Annual **Ticker:** TGNA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Howard D. Elias	For	For
1b	Elect Director Lidia Fonseca	For	For
1c	Elect Director Jill Greenthal	For	For
1d	Elect Director Marjorie Wagner	For	For
1e	Elect Director Gracia C. Martore	For	For
1f	Elect Director Scott K. McCune	For	For
1g	Elect Director Henry W. McGee	For	For
1h	Elect Director Susan Ness	For	For
1i	Elect Director Bruce P. Nolop	For	For
1j	Elect Director Neal Shapiro	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Tesco Corporation

Meeting Date: 05/05/2016 **Country:** Canada
Meeting Type: Annual **Ticker:** TESO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Fernando R. Assing	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Tesco Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.2	Elect Director John P. Dielwart	For	For
1.3	Elect Director Fred J. Dymont	For	For
1.4	Elect Director Gary L. Kott	For	For
1.5	Elect Director R. Vance Milligan	For	For
1.6	Elect Director Rose M. Robeson	For	For
1.7	Elect Director Elijio V. Serrano	For	For
1.8	Elect Director Michael W. Sutherlin	For	For
2	Approve Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Transocean Partners LLC

Meeting Date: 05/05/2016 **Country:** Marshall Isl
Meeting Type: Annual **Ticker:** RIGP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Glyn A. Barker	For	For
1.2	Elect Director Michael D. Lynch-Bell	For	For
1.3	Elect Director John K. Plaxton	For	For
1.4	Elect Director Norman J. Szydowski	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For

Trinity Mirror plc

Meeting Date: 05/05/2016 **Country:** United Kingdom
Meeting Type: Annual **Ticker:** TNI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Trinity Mirror plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Final Dividend	For	For
4	Elect Steve Hatch as Director	For	For
5	Elect Olivia Streatfeild as Director	For	For
6	Re-elect Simon Fox as Director	For	For
7	Re-elect Lee Ginsberg as Director	For	For
8	Re-elect David Grigson as Director	For	For
9	Re-elect Dr David Kelly as Director	For	For
10	Re-elect Helen Stevenson as Director	For	For
11	Re-elect Vijay Vaghela as Director	For	For
12	Reappoint Deloitte LLP as Auditors	For	For
13	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	For
14	Authorise Issue of Equity with Pre-emptive Rights	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	For	For
16	Authorise Market Purchase of Ordinary Shares	For	For
17	Authorise EU Political Donations and Expenditure	For	For
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

United Insurance Holdings Corp.

Meeting Date: 05/05/2016

Country: USA

Meeting Type: Annual

Ticker: UIHC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Kern M. Davis	For	Withhold
<i>Voter Rationale: The board adopted a poison pill without shareholder approval. This particular takeover defense plan is not in the best interests of shareholders.</i>			
1.2	Elect Director William H. Hood, III	For	Withhold
<i>Voter Rationale: The board adopted a poison pill without shareholder approval. This particular takeover defense plan is not in the best interests of shareholders.</i>			

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

United Insurance Holdings Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.3	Elect Director Sherrill W. Hudson	For	Withhold
	<i>Voter Rationale: The board adopted a poison pill without shareholder approval. This particular takeover defense plan is not in the best interests of shareholders.</i>		
1.4	Elect Director Alec L. Poitevint, II	For	Withhold
	<i>Voter Rationale: The board adopted a poison pill without shareholder approval. This particular takeover defense plan is not in the best interests of shareholders.</i>		
2	Ratify RSM US LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

United Parcel Service, Inc.

Meeting Date: 05/05/2016

Country: USA

Meeting Type: Annual

Ticker: UPS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director David P. Abney	For	For
1b	Elect Director Rodney C. Adkins	For	For
1c	Elect Director Michael J. Burns	For	For
1d	Elect Director William R. Johnson	For	For
1e	Elect Director Candace Kendle	For	For
1f	Elect Director Ann M. Livermore	For	For
1g	Elect Director Rudy H.P. Markham	For	For
1h	Elect Director Clark 'Sandy' T. Randt, Jr.	For	For
1i	Elect Director John T. Stankey	For	For
1j	Elect Director Carol B. Tome	For	For
1k	Elect Director Kevin M. Warsh	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Report on Lobbying Payments and Policy	Against	For
	<i>Voter Rationale: This is material information for shareholders and they would benefit from greater transparency in order to assess risks and opportunities to these activities. Hence we are supportive of this resolution.</i>		
4	Approve Recapitalization Plan for all Stock to Have One-vote per Share	Against	For
	<i>Voter Rationale: Adoption of the proposal will further increase shareholder rights.</i>		

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

United Parcel Service, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Adopt Holy Land Principles	Against	Against

Voter Rationale: This is a difficult question and a potential source of controversies for UPS, even though the scope remains relatively small in light of UPS global operations, we recommend an abstention vote.

Validus Holdings, Ltd.

Meeting Date: 05/05/2016 **Country:** Bermuda
Meeting Type: Annual **Ticker:** VR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Mahmoud Abdallah	For	For
1.2	Elect Director Jeffrey W. Greenberg	For	For
1.3	Elect Director John J. Hendrickson	For	For
1.4	Elect Director Edward J. Noonan	For	For
1.5	Elect Director Gail Ross	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify PricewaterhouseCoopers Ltd. as Auditors	For	For

Vectura Group plc

Meeting Date: 05/05/2016 **Country:** United Kingdom
Meeting Type: Special **Ticker:** VEC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Matters Relating to the All Share Merger with Skyepharma plc	For	For

Verizon Communications Inc.

Meeting Date: 05/05/2016 **Country:** USA
Meeting Type: Annual **Ticker:** VZ

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Verizon Communications Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Shellye L. Archambeau	For	For
1.2	Elect Director Mark T. Bertolini	For	For
1.3	Elect Director Richard L. Carrion	For	For
1.4	Elect Director Melanie L. Healey	For	For
1.5	Elect Director M. Frances Keeth	For	For
1.6	Elect Director Karl-Ludwig Kley	For	For
1.7	Elect Director Lowell C. McAdam	For	For
1.8	Elect Director Donald T. Nicolaisen	For	For
1.9	Elect Director Clarence Otis, Jr.	For	For
1.10	Elect Director Rodney E. Slater	For	For
1.11	Elect Director Kathryn A. Tesija	For	For
1.12	Elect Director Gregory D. Wasson	For	For
1.13	Elect Director Gregory G. Weaver	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Adopt Quantitative Renewable Energy Goals	Against	Against
5	Report on Indirect Political Contributions	Against	For
<i>Voter Rationale: Shareholders would benefit from increased disclosure.</i>			
6	Report on Lobbying Payments and Policy	Against	For
<i>Voter Rationale: There is currently no public disclosure on lobbying activities and expenditures by the Company. This is material information for shareholders and they would benefit from greater transparency in order to assess risks and opportunities to these activities. Hence we are supportive of this resolution.</i>			
7	Require Independent Board Chairman	Against	Against
8	Submit Severance Agreement (Change-in-Control) to Shareholder Vote	Against	For
<i>Voter Rationale: Proposal warrants supports as it induces increased shareholder rights.</i>			
9	Stock Retention/Holding Period	Against	Against

Welltower Inc.

Meeting Date: 05/05/2016

Country: USA

Meeting Type: Annual

Ticker: HCN

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Welltower Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Kenneth J. Bacon	For	For
1b	Elect Director Thomas J. DeRosa	For	For
1c	Elect Director Jeffrey H. Donahue	For	For
1d	Elect Director Fred S. Klipsch	For	For
1e	Elect Director Geoffrey G. Meyers	For	For
1f	Elect Director Timothy J. Naughton	For	For
1g	Elect Director Sharon M. Oster	For	For
1h	Elect Director Judith C. Pelham	For	For
1i	Elect Director Sergio D. Rivera	For	For
1j	Elect Director R. Scott Trumbull	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Approve Omnibus Stock Plan	For	For

Yamana Gold Inc.

Meeting Date: 05/05/2016

Country: Canada

Meeting Type: Annual

Ticker: YRI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director John Begeman	For	For
1.2	Elect Director Christiane Bergevin	For	For
1.3	Elect Director Alexander Davidson	For	For
1.4	Elect Director Richard Graff	For	For
1.5	Elect Director Nigel Lees	For	For
1.6	Elect Director Peter Marrone	For	For
1.7	Elect Director Patrick J. Mars	For	For
1.8	Elect Director Carl Renzoni	For	For
1.9	Elect Director Jane Sadowsky	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Yamana Gold Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.10	Elect Director Dino Titaro	For	For
2	Ratify Deloitte LLP as Auditors	For	For
3	Advisory Vote on Executive Compensation Approach	For	For

AbbVie Inc.

Meeting Date: 05/06/2016 **Country:** USA
Meeting Type: Annual **Ticker:** ABBV

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director William H.L. Burnside	For	For
1.2	Elect Director Brett J. Hart	For	For
1.3	Elect Director Edward J. Rapp	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Declassify the Board of Directors	For	For
5	Amend Executive Incentive Bonus Plan	For	For
6	Report on Policies for Safe Disposal of Prescription Drugs by Users	Against	Against
7	Report on Lobbying Payments and Policy	Against	For

Voter Rationale: This is material information for shareholders and they would benefit from greater transparency in order to assess risks and opportunities to these activities. Hence we are supportive of this resolution.

AIA Group Ltd.

Meeting Date: 05/06/2016 **Country:** Hong Kong
Meeting Type: Annual **Ticker:** 1299

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

AIA Group Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Elect Swee-Lian Teo as Director	For	For
4	Elect Narongchai Akrasanee as Director	For	For
5	Elect George Yong-Boon Yeo as Director	For	For
6	Elect Mark Edward Tucker as Director	For	For
7	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For
8A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For
8B	Authorize Repurchase of Issued Share Capital	For	For
8C	Approve Allotment and Issuance of Additional Shares Under the Restricted Share Unit Scheme	For	For

Alliance Trust plc

Meeting Date: 05/06/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: ATST

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Remuneration Policy	For	For
4	Elect Lord Smith of Kelvin as Director	For	For
5	Elect Anthony Brooke as Director	For	For
6	Elect Rory Macnamara as Director	For	For
7	Elect Christopher Samuel as Director	For	For
8	Elect Karl Sternberg as Director	For	For
9	Re-elect Gregor Stewart as Director	For	For
10	Reappoint Deloitte LLP as Auditors	For	For
11	Authorise Board to Fix Remuneration of Auditors	For	For
12	Authorise Market Purchase of Ordinary Shares	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Alliance Trust plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
13	Authorise Directors to Sell Treasury Shares for Cash	For	For
14	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Apollo Education Group, Inc.

Meeting Date: 05/06/2016 **Country:** USA
Meeting Type: Special **Ticker:** APOL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Merger Agreement <i>Voter Rationale: Deal undervalues the company</i>	For	Against
2	Advisory Vote on Golden Parachutes <i>Voter Rationale: Deal undervalues the company</i>	For	Against

Arch Capital Group Ltd.

Meeting Date: 05/06/2016 **Country:** Bermuda
Meeting Type: Annual **Ticker:** AGL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director John L. Bunce, Jr.	For	For
1b	Elect Director Yiorgos Lillikas	For	For
1c	Elect Director Deanna M. Mulligan	For	For
1d	Elect Director Eugene S. Sunshine	For	For
2a	Elect Director Meshary Al-Judaimi as Designated Company Director of Non-U.S. Subsidiaries	For	For
2b	Elect Director Talal Al-Tawari as Designated Company Director of Non-U.S. Subsidiaries	For	For
2c	Elect Director Anthony Asquith as Designated Company Director of Non-U.S. Subsidiaries	For	For
2d	Elect Director Edgardo Balois as Designated Company Director of Non-U.S. Subsidiaries	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Arch Capital Group Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2e	Elect Director Dennis R. Brand as Designated Company Director of Non-U.S. Subsidiaries	For	For
2f	Elect Director Dominic Brannigan as Designated Company Director of Non-U.S. Subsidiaries	For	For
2g	Elect Director Ian Britchfield as Designated Company Director of Non-U.S. Subsidiaries	For	For
2h	Elect Director Pierre-Andre Camps as Designated Company Director of Non-U.S. Subsidiaries	For	For
2i	Elect Director Paul Cole as Designated Company Director of Non-U.S. Subsidiaries	For	For
2j	Elect Director Graham B.R. Collis as Designated Company Director of Non-U.S. Subsidiaries	For	For
2k	Elect Director Michael Constantinides as Designated Company Director of Non-U.S. Subsidiaries	For	For
2l	Elect Director William J. Cooney as Designated Company Director of Non-U.S. Subsidiaries	For	For
2m	Elect Director Stephen J. Curley as Designated Company Director of Non-U.S. Subsidiaries	For	For
2n	Elect Director Nick Denniston as Designated Company Director of Non-U.S. Subsidiaries	For	For
2o	Elect Director Michael Feetham as Designated Company Director of Non-U.S. Subsidiaries	For	For
2p	Elect Director Stephen Fogarty as Designated Company Director of Non-U.S. Subsidiaries	For	For
2q	Elect Director Steve Franklin as Designated Company Director of Non-U.S. Subsidiaries	For	For
2r	Elect Director Jann Gardner as Designated Company Director of Non-U.S. Subsidiaries	For	For
2s	Elect Director Giuliano Giovannetti as Designated Company Director of Non-U.S. Subsidiaries	For	For
2t	Elect Director Marc Grandisson as Designated Company Director of Non-U.S. Subsidiaries	For	For
2u	Elect Director Amalia Hadjipapa as Designated Company Director of Non-U.S. Subsidiaries	For	For
2v	Elect Director Yiannis Hadjipapas as Designated Company Director of Non-U.S. Subsidiaries	For	For
2w	Elect Director Michael Hammer as Designated Company Director of Non-U.S. Subsidiaries	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Arch Capital Group Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2x	Elect Director Pet Hartman as Designated Company Director of Non-U.S. Subsidiaries	For	For
2y	Elect Director David W. Hipkin as Designated Company Director of Non-U.S. Subsidiaries	For	For
2z	Elect Director W. Preston Hutchings as Designated Company Director of Non-U.S. Subsidiaries	For	For
2aa	Elect Director Constantine Iordanou as Designated Company Director of Non-U.S. Subsidiaries	For	For
2ab	Elect Director Wolbert H. Kamphuijs as Designated Company Director of Non-U.S. Subsidiaries	For	For
2ac	Elect Director Catherine Kelly as Designated Company Director of Non-U.S. Subsidiaries	For	For
2ad	Elect Director Michael H. Kier as Designated Company Director of Non-U.S. Subsidiaries	For	For
2ae	Elect Director Jason Kittinger as Designated Company Director of Non-U.S. Subsidiaries	For	For
2af	Elect Director Gerald Konig as Designated Company Director of Non-U.S. Subsidiaries	For	For
2ag	Elect Director Lin Li-Williams as Designated Company Director of Non-U.S. Subsidiaries	For	For
2ah	Elect Director Mark D. Lyons as Designated Company Director of Non-U.S. Subsidiaries	For	For
2ai	Elect Director Patrick Mailloux as Designated Company Director of Non-U.S. Subsidiaries	For	For
2aj	Elect Director Andreas Marangos as Designated Company Director of Non-U.S. Subsidiaries	For	For
2ak	Elect Director Paul Martin as Designated Company Director of Non-U.S. Subsidiaries	For	For
2al	Elect Director Robert McDowell as Designated Company Director of Non-U.S. Subsidiaries	For	For
2am	Elect Director David H. McElroy as Designated Company Director of Non-U.S. Subsidiaries	For	For
2an	Elect Director Rommel Mercado as Designated Company Director of Non-U.S. Subsidiaries	For	For
2ao	Elect Director Francois Morin as Designated Company Director of Non-U.S. Subsidiaries	For	For
2ap	Elect Director David J. Mulholland as Designated Company Director of Non-U.S. Subsidiaries	For	For
2aq	Elect Director Mark Nolan as Designated Company Director of Non-U.S. Subsidiaries	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Arch Capital Group Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2ar	Elect Director Nicolas Papadopoulo as Designated Company Director of Non-U.S. Subsidiaries	For	For
2as	Elect Director Michael Price as Designated Company Director of Non-U.S. Subsidiaries	For	For
2at	Elect Director Elisabeth Quinn as Designated Company Director of Non-U.S. Subsidiaries	For	For
2au	Elect Director Maamoun Rajeh as Designated Company Director of Non-U.S. Subsidiaries	For	For
2av	Elect Director Andrew T. Rippert as Designated Company Director of Non-U.S. Subsidiaries	For	For
2aw	Elect Director Carla Santamaria-Seña as Designated Company Director of Non-U.S. Subsidiaries	For	For
2ax	Elect Director Arthur Scace as Designated Company Director of Non-U.S. Subsidiaries	For	For
2ay	Elect Director Soren Scheuer as Designated Company Director of Non-U.S. Subsidiaries	For	For
2az	Elect Director Budhi Singh as Designated Company Director of Non-U.S. Subsidiaries	For	For
2ba	Elect Director Damian Smith as Designated Company Director of Non-U.S. Subsidiaries	For	For
2bb	Elect Director William A. Soares as Designated Company Director of Non-U.S. Subsidiaries	For	For
2bc	Elect Director Scott Stirling as Designated Company Director of Non-U.S. Subsidiaries	For	For
2bd	Elect Director Hugh Sturgess as Designated Company Director of Non-U.S. Subsidiaries	For	For
2be	Elect Director Richard Sullivan as Designated Company Director of Non-U.S. Subsidiaries	For	For
2bf	Elect Director Ryan Taylor as Designated Company Director of Non-U.S. Subsidiaries	For	For
2bg	Elect Director Ross Totten as Designated Company Director of Non-U.S. Subsidiaries	For	For
2bh	Elect Director Rik van Velzen as Designated Company Director of Non-U.S. Subsidiaries	For	For
2bi	Elect Director James R. Weatherstone as Designated Company Director of Non-U.S. Subsidiaries	For	For
2bj	Elect Director Gerald Wolfe as Designated Company Director of Non-U.S. Subsidiaries	For	For
3	Amend Qualified Employee Stock Purchase Plan	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Arch Capital Group Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Require Majority Vote for the Election of Directors	For	For
5	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
6	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

Voter Rationale: CEO pay fails to match company performance.

China Overseas Land & Investment Ltd.

Meeting Date: 05/06/2016

Country: Hong Kong

Meeting Type: Annual

Ticker: 688

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a	Elect Xiao Xiao as Director	For	For
3b	Elect Luo Liang as Director	For	For
3c	Elect Li Man Bun, Brian David as Director	For	For
4	Authorize Board to Fix Remuneration of Directors	For	For
5	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For
6	Authorize Repurchase of Issued Share Capital	For	For
7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
8	Authorize Reissuance of Repurchased Shares	For	Against

Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.

Voter Rationale: Discount limit not disclosed.

CMS Energy Corporation

Meeting Date: 05/06/2016

Country: USA

Meeting Type: Annual

Ticker: CMS

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

CMS Energy Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Jon E. Barfield	For	For
1b	Elect Director Deborah H. Butler	For	For
1c	Elect Director Kurt L. Darrow	For	For
1d	Elect Director Stephen E. Ewing	For	For
1e	Elect Director Richard M. Gabrys	For	For
1f	Elect Director William D. Harvey	For	For
1g	Elect Director Philip R. Lochner, Jr.	For	For
1h	Elect Director Patricia K. Poppe	For	For
1i	Elect Director John G. Russell	For	For
1j	Elect Director Myrna M. Soto	For	For
1k	Elect Director John G. Sznewajs	For	For
1l	Elect Director Laura H. Wright	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

Colgate-Palmolive Company

Meeting Date: 05/06/2016

Country: USA

Meeting Type: Annual

Ticker: CL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director John P. Bilbrey	For	For
1b	Elect Director John T. Cahill	For	For
1c	Elect Director Ian Cook	For	For
1d	Elect Director Helene D. Gayle	For	For
1e	Elect Director Ellen M. Hancock	For	For
1f	Elect Director C. Martin Harris	For	For
1g	Elect Director Richard J. Kogan	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Colgate-Palmolive Company

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1h	Elect Director Lorrie M. Norrington	For	For
1i	Elect Director Michael B. Polk	For	For
1j	Elect Director Stephen I. Sadove	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Reduce Ownership Threshold for Shareholders to Call Special Meeting	Against	For

Voter Rationale: Reducing the threshold for shareholders to call special meetings will further enhance shareholder rights.

Cooper Tire & Rubber Company

Meeting Date: 05/06/2016

Country: USA

Meeting Type: Annual

Ticker: CTB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Roy V. Armes	For	For
1.2	Elect Director Thomas P. Capo	For	For
1.3	Elect Director Steven M. Chapman	For	For
1.4	Elect Director Susan F. Davis	For	For
1.5	Elect Director John J. Holland	For	For
1.6	Elect Director John F. Meier	For	For
1.7	Elect Director Gary S. Michel	For	For
1.8	Elect Director John H. Shuey	For	For
1.9	Elect Director Robert D. Welding	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Enerplus Corporation

Meeting Date: 05/06/2016

Country: Canada

Meeting Type: Annual/Special

Ticker: ERF

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Enerplus Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director David H. Barr	For	For
1.2	Elect Director Michael R. Culbert	For	For
1.3	Elect Director Ian C. Dundas	For	For
1.4	Elect Director Hilary A. Foulkes	For	For
1.5	Elect Director Robert B. Hodgins	For	For
1.6	Elect Director Susan M. MacKenzie	For	For
1.7	Elect Director Elliott Pew	For	For
1.8	Elect Director Glen D. Roane	For	For
1.9	Elect Director Sheldon B. Steeves	For	For
2	Ratify Deloitte LLP as Auditors	For	For
3	Approve Reduction in Stated Capital	For	For
4	Approve Forum Selection By-Law	For	Against
<i>Voter Rationale: Concerns to protect (minority) shareholder rights</i>			
5	Approve Shareholder Rights Plan	For	For
6	Advisory Vote on Executive Compensation Approach	For	For

Entergy Corporation

Meeting Date: 05/06/2016

Country: USA

Meeting Type: Annual

Ticker: ETR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Maureen Scannel Bateman	For	For
1b	Elect Director Patrick J. Condon	For	For
1c	Elect Director Leo P. Denault	For	For
1d	Elect Director Kirkland H. Donald	For	For
1e	Elect Director Philip L. Frederickson	For	For
1f	Elect Director Alexis M. Herman	For	For
1g	Elect Director Donald C. Hintz	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Entergy Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1h	Elect Director Stuart L. Levenick	For	For
1i	Elect Director Blanche Lambert Lincoln	For	For
1j	Elect Director Karen A. Puckett	For	For
1k	Elect Director W.J. 'Billy' Tauzin	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Assess Plans to Increase Distributed Low-Carbon Electricity Generation	Against	Abstain

Voter Rationale: The company's nuclear fleet gives it less exposure than some peers but its mix remains reliant on fossil fuels. The rationale is logical but not strong enough to support requiring action in the short time-frame requested.

FMC Technologies, Inc.

Meeting Date: 05/06/2016

Country: USA

Meeting Type: Annual

Ticker: FTI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Clarence P. Cazalot, Jr.	For	For
1b	Elect Director Eleazar de Carvalho Filho	For	For
1c	Elect Director C. Maury Devine	For	For
1d	Elect Director Claire S. Farley	For	For
1e	Elect Director John T. Grep	For	For
1f	Elect Director Thomas M. Hamilton	For	For
1g	Elect Director Peter Mellbye	For	For
1h	Elect Director Joseph H. Netherland	For	For
1i	Elect Director Peter Oosterveer	For	For
1j	Elect Director Richard A. Pattarozzi	For	For
1k	Elect Director Kay G. Priestly	For	For
1l	Elect Director James M. Ringler	For	For
2	Ratify KPMG LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Hang Seng Bank

Meeting Date: 05/06/2016

Country: Hong Kong

Meeting Type: Annual

Ticker: 11

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2a	Elect John C C Chan as Director	For	Against
<i>Voter Rationale: Concern about director independence on the board/key committee(s). Classed as non-independent due to his tenure on the board.</i>			
2b	Elect Patrick K W Chan as Director	For	For
2c	Elect Eric K C Li as Director	For	Against
<i>Voter Rationale: The director will not be able to allocate effectively his/her time to fulfil statutory obligations due to over-boarding.</i>			
2d	Elect Vincent H S Lo as Director	For	Against
<i>Voter Rationale: Concern about director independence on the board/key committee. Classed as non-independent due to his tenure on the board.</i>			
3	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For
4	Authorize Repurchase of Issued Share Capital	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support. Discount limit not disclosed.</i>			

IGM Financial Inc.

Meeting Date: 05/06/2016

Country: Canada

Meeting Type: Annual

Ticker: IGM

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Marc A. Bibeau	For	For
1.2	Elect Director Jeffrey R. Carney	For	Withhold
<i>Voter Rationale: Concern about director independence on the board/key committee</i>			
1.3	Elect Director Marcel R. Coutu	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

IGM Financial Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.4	Elect Director Andre Desmarais	For	Withhold
	<i>Voter Rationale: Concern about director independence on the board/key committee</i>		
1.5	Elect Director Paul Desmarais, Jr.	For	Withhold
	<i>Voter Rationale: Concern about director independence on the board/key committee. The director is also considered to be overboard as well a lack of commitment identified due to poor attendance at board meetings.</i>		
1.6	Elect Director Gary Doer	For	For
1.7	Elect Director Claude Genereux	For	Withhold
	<i>Voter Rationale: Concern about director independence on the board/key committee</i>		
1.8	Elect Director V. Peter Harder	For	For
1.9	Elect Director Sharon Hodgson	For	For
1.10	Elect Director Daniel Johnson	For	For
1.11	Elect Director Susan J. McArthur	For	For
1.12	Elect Director John McCallum	For	For
1.13	Elect Director R. Jeffrey Orr	For	Withhold
	<i>Voter Rationale: Concern about director independence on the board/key committee</i>		
1.14	Elect Director Jacques Parisien	For	Withhold
	<i>Voter Rationale: Concern about director independence on the board/key committee</i>		
1.15	Elect Director Henri-Paul Rousseau	For	Withhold
	<i>Voter Rationale: Concern about director independence on the board/key committee</i>		
1.16	Elect Director Susan Sherk	For	For
1.17	Elect Director Murray J. Taylor	For	Withhold
	<i>Voter Rationale: Concern about director independence on the board/key committee</i>		
1.18	Elect Director Gregory D. Tretiak	For	Withhold
	<i>Voter Rationale: Concern about director independence on the board/key committee</i>		
2	Ratify Deloitte LLP as Auditors	For	For

Illinois Tool Works Inc.

Meeting Date: 05/06/2016

Country: USA

Meeting Type: Annual

Ticker: ITW

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Illinois Tool Works Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Daniel J. Brutto	For	For
1b	Elect Director Susan Crown	For	For
1c	Elect Director James W. Griffith	For	For
1d	Elect Director Richard H. Lenny	For	For
1e	Elect Director Robert S. Morrison	For	For
1f	Elect Director E. Scott Santi	For	For
1g	Elect Director James A. Skinner	For	For
1h	Elect Director David B. Smith, Jr.	For	For
1i	Elect Director Pamela B. Strobel	For	For
1j	Elect Director Kevin M. Warren	For	For
1k	Elect Director Anne D. Williams	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Provide Right to Call Special Meeting	For	For
5	Amend Executive Incentive Bonus Plan	For	For
6	Exclude the Impact of Stock Buyback Programs on the Financial Metrics on which CEO Pay is Based	Against	Against

InterContinental Hotels Group plc

Meeting Date: 05/06/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: IHG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4a	Re-elect Anne Busquet as Director	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

InterContinental Hotels Group plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4b	Re-elect Patrick Cescau as Director	For	For
4c	Re-elect Ian Dyson as Director	For	For
4d	Re-elect Paul Edgecliffe-Johnson as Director	For	For
4e	Re-elect Jo Harlow as Director	For	For
4f	Re-elect Luke Mayhew as Director	For	For
4g	Re-elect Jill McDonald as Director	For	For
4h	Re-elect Dale Morrison as Director	For	For
4i	Re-elect Richard Solomons as Director	For	For
5	Reappoint Ernst & Young LLP as Auditors	For	For
6	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
7	Authorise EU Political Donations and Expenditure	For	For
8	Approve Share Consolidation	For	For
9	Authorise Issue of Equity with Pre-emptive Rights	For	For
10	Authorise Issue of Equity without Pre-emptive Rights	For	For
11	Authorise Market Purchase of Ordinary Shares	For	For
12	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Louisiana-Pacific Corporation

Meeting Date: 05/06/2016

Country: USA

Meeting Type: Annual

Ticker: LPX

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Tracy A. Embree	For	For
1b	Elect Director Lizanne C. Gottung	For	For
1c	Elect Director Dustan E. McCoy	For	For
1d	Elect Director Colin D. Watson	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Man Group plc

Meeting Date: 05/06/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: EMG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Elect Richard Berliand as Director	For	For
5	Re-elect Phillip Colebatch as Director	For	For
6	Re-elect John Cryan as Director	For	For
7	Re-elect Andrew Horton as Director	For	For
8	Re-elect Matthew Lester as Director	For	For
9	Elect Ian Livingston as Director	For	For
10	Re-elect Emmanuel Roman as Director	For	For
11	Re-elect Dev Sanyal as Director	For	For
12	Re-elect Nina Shapiro as Director	For	For
13	Re-elect Jonathan Sorrell as Director	For	For
14	Reappoint Deloitte LLP as Auditors	For	For
15	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	For
16	Authorise EU Political Donations and Expenditure	For	For
17	Authorise Issue of Equity with Pre-emptive Rights	For	For
18	Authorise Issue of Equity without Pre-emptive Rights	For	For
19	Authorise Market Purchase of Ordinary Shares	For	For
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Marriott International, Inc.

Meeting Date: 05/06/2016

Country: USA

Meeting Type: Annual

Ticker: MAR

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Marriott International, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director J.W. Marriott, Jr.	For	For
1.2	Elect Director Mary K. Bush	For	For
1.3	Elect Director Deborah Marriott Harrison	For	For
1.4	Elect Director Frederick A. 'Fritz' Henderson	For	For
1.5	Elect Director Lawrence W. Kellner	For	For
1.6	Elect Director Debra L. Lee	For	For
1.7	Elect Director George Munoz	For	For
1.8	Elect Director Steven S. Reinemund	For	For
1.9	Elect Director W. Mitt Romney	For	For
1.10	Elect Director Arne M. Sorenson	For	For
1.11	Elect Director Susan C. Schwab	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Reduce Supermajority Vote Requirement	Against	For

Voter Rationale: Eliminating supermajority vote requirements will further enhance shareholder rights.

Morgan Advanced Materials plc

Meeting Date: 05/06/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: MGAM

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Policy	For	For
3	Approve Remuneration Report	For	For
4	Amend Long-Term Incentive Plan	For	For
5	Approve Final Dividend	For	For
6	Re-elect Andrew Shilston as Director	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Morgan Advanced Materials plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Re-elect Douglas Caster as Director	For	For
8	Elect Pete Raby as Director	For	For
9	Elect Helen Bunch as Director	For	For
10	Re-elect Rob Rowley as Director	For	For
11	Reappoint KPMG LLP as Auditors	For	For
12	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
13	Authorise EU Political Donations and Expenditure	For	For
14	Authorise Issue of Equity with Pre-emptive Rights	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	For	For
16	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Oceaneering International, Inc.

Meeting Date: 05/06/2016

Country: USA

Meeting Type: Annual

Ticker: OII

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director M. Kevin McEvoy	For	For
1.2	Elect Director Paul B. Murphy, Jr.	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Ernst & Young LLP as Auditors	For	For

Peak Sport Products Co., Ltd.

Meeting Date: 05/06/2016

Country: Cayman Islands

Meeting Type: Annual

Ticker: 1968

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Peak Sport Products Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Elect Xu Jingnan as Director	For	For
4	Elect Wu Tigao as Director	For	Against
<i>Voter Rationale: Concern about director independence on the board/key committee</i>			
5	Elect Zhu Haibin as Director	For	For
6	Authorize Board to Fix Remuneration of Directors	For	For
7	Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	For	For
8	Authorize Repurchase of Issued Share Capital	For	For
9	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
10	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed.</i>			

Prosperity Real Estate Investment Trust

Meeting Date: 05/06/2016

Country: Hong Kong

Meeting Type: Special

Ticker: 808

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2016 Waiver Extension, New Annual Caps and Related Transactions	For	For
2	Elect Lan Hong Tsung, David as Director	For	For
3	Elect Sng Sow-Mei (alias Poon Sow Mei) as Director	For	For
4	Authorize Repurchase of Issued Unit Capital	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Republic Services, Inc.

Meeting Date: 05/06/2016

Country: USA

Meeting Type: Annual

Ticker: RSG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Ramon A. Rodriguez	For	For
1b	Elect Director Tomago Collins	For	For
1c	Elect Director James W. Crownover	For	For
1d	Elect Director Ann E. Dunwoody	For	For
1e	Elect Director William J. Flynn	For	For
1f	Elect Director Manuel Kadre	For	For
1g	Elect Director Michael Larson	For	For
1h	Elect Director W. Lee Nutter	For	For
1i	Elect Director Donald W. Slager	For	For
1j	Elect Director John M. Trani	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Ernst & Young LLP as Auditors	For	For
4	Provide Proxy Access Right	For	For
5	Adopt the Jurisdiction of Incorporation as the Exclusive Forum for Certain Disputes	For	Against

Voter Rationale: Concerns to protect (minority) shareholder rights

RSA Insurance Group plc

Meeting Date: 05/06/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: RSA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Re-elect Martin Scicluna as Director	For	For
4	Re-elect Stephen Hester as Director	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

RSA Insurance Group plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Elect Scott Egan as Director	For	For
6	Re-elect Alastair Barbour as Director	For	For
7	Re-elect Kath Cates as Director	For	For
8	Re-elect Enrico Cucchiani as Director	For	For
9	Re-elect Hugh Mitchell as Director	For	For
10	Re-elect Joseph Streppel as Director	For	For
11	Elect Martin Strobel as Director	For	For
12	Re-elect Johanna Waterous as Director	For	For
13	Reappoint KPMG LLP as Auditors	For	For
14	Authorise Board to Fix Remuneration of Auditors	For	For
15	Authorise EU Political Donations and Expenditure	For	For
16	Authorise Issue of Equity with Pre-emptive Rights	For	For
17	Authorise Issue of Equity without Pre-emptive Rights	For	For
18	Authorise Issue of Equity in Connection with the Issue of Mandatory Convertible Securities	For	For
19	Authorise Issue of Equity without Pre-emptive Rights in Connection with the Issue of Mandatory Convertible Securities	For	For
20	Authorise Market Purchase of Ordinary Shares	For	For
21	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For
22	Approve Directors' Fees	For	For
23	Amend Articles of Association	For	For
24	Amend Articles of Association	For	For
25	Approve Final Dividend	For	For

Ryder System, Inc.

Meeting Date: 05/06/2016

Country: USA

Meeting Type: Annual

Ticker: R

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Ryder System, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Robert J. Eck	For	For
1b	Elect Director Tamara L. Lundgren	For	For
1c	Elect Director Abbie J. Smith	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Amend Omnibus Stock Plan	For	For
5	Amend Qualified Employee Stock Purchase Plan	For	For

SINOPEC Engineering Group Co Ltd

Meeting Date: 05/06/2016

Country: China

Meeting Type: Annual

Ticker: 2386

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Report of the Board of Directors	For	For
2	Accept Report of the Supervisory Committee	For	For
3	Accept Financial Statements	For	For
4	Approve Final Dividend Distribution Plan	For	For
5	Approve Interim Profit Distribution Plan	For	For
6	Approve Grant Thornton China (Special General Partnership) and Grant Thornton Hong Kong Limited as Auditor and Authorize Board to Fix Their Remuneration	For	For
7	Approve Business Operation Plan, Investment Plan and Financial Budget Plan	For	For
1	Authorize Repurchase of Issued Share Capital	For	For
2	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against

Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

SINOPEC Engineering Group Co Ltd

Meeting Date: 05/06/2016

Country: China

Meeting Type: Special

Ticker: 2386

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Authorize Repurchase of Issued Share Capital	For	For

Smurfit Kappa Group plc

Meeting Date: 05/06/2016

Country: Ireland

Meeting Type: Annual

Ticker: SK3

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividends	For	For
4a	Elect Gonzalo Restrepo as a Director	For	For
4b	Elect James Lawrence as a Director	For	For
5a	Reelect Liam O'Mahony as a Director	For	For
5b	Reelect Anthony Smurfit as a Director	For	For
5c	Reelect Frits Beurskens as a Director	For	For
5d	Reelect Christel Bories as a Director	For	For
5e	Reelect Thomas Brodin as a Director	For	For
5f	Reelect Irial Finan as a Director	For	For
5g	Reelect Gary McGann as a Director	For	For
5h	Reelect John Moloney as a Director	For	For
5i	Reelect Roberto Newell as a Director	For	For
5j	Reelect Rosemary Thorne as a Director	For	For
6	Authorise Board to Fix Remuneration of Auditors	For	For
7	Authorise Issuance of Equity or Equity-Linked Securities with Preemptive Rights	For	For
8	Authorise Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Smurfit Kappa Group plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Authorise Share Repurchase Program	For	For
10	Authorise the Company to Call EGM with Two Weeks' Notice	For	For
11	Amend Memorandum of Association	For	For
12	Adopt New Articles of Association	For	For

Sofina SA

Meeting Date: 05/06/2016

Country: Belgium

Meeting Type: Annual

Ticker: SOF

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.3	Approve Financial Statements, Allocation of Income, and Dividends of EUR 1.79 per Share	For	For
2.1	Approve Discharge of Directors	For	For
2.2	Approve Discharge of Auditors	For	For
3.1	Elect David Verey CBE as Director	For	For
3.2	Elect Harold Boel as Director	For	For
4	Approve Remuneration Report	For	For

Starwood European Real Estate Finance Ltd

Meeting Date: 05/06/2016

Country: Guernsey

Meeting Type: Annual

Ticker: SWEF

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Reelect Jonathan Bridel as a Director	For	For
4	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Starwood European Real Estate Finance Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Authorize Board to Fix Remuneration of Auditors	For	For
6	Authorise General Issuance of Equity with Preemptive Rights and Issuance of Equity Pursuant to the Placing Programme	For	For
7	Authorise General Issuance of Equity without Preemptive Rights and Issuance of Equity Pursuant to the Placing Programme	For	For
8	Approve Share Repurchase Program	For	For
9	Approve the Changes to the Investment Policy	For	For
10	Amend Memorandum and Articles of Incorporation	For	For

Target Healthcare REIT Limited

Meeting Date: 05/06/2016

Country: Jersey

Meeting Type: Special

Ticker: THRL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Adopt New Investment Policy	For	For
2	Authorise Issue of Equity without Pre-emptive Rights Pursuant to the Initial Placing, Offer for Subscription and Placing Programme	For	For
3	Authorise Issue of Equity without Pre-emptive Rights Pursuant to the Placing Programme	For	For

Zhejiang Expressway Co., Ltd.

Meeting Date: 05/06/2016

Country: China

Meeting Type: Annual

Ticker: 576

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of the Directors	For	For
2	Approve Report of the Supervisory Committee	For	For
3	Accept Financial Statements and Statutory Reports	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Zhejiang Expressway Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Final Dividend	For	For
5	Approve 2015 Final Accounts and 2016 Financial Budget	For	For
6	Approve Deloitte Touche Tohmatsu Certified Public Accountants Hong Kong as the Hong Kong Auditors and Authorize Board to Fix Their Remuneration	For	For
7	Approve Pan China Certified Public Accountants as the PRC Auditors and Authorize Board to Fix Their Remuneration	For	For
8	Approve Issuance of Super Short-Term Commercial Paper and Related Transactions	For	For
9	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against

Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. Discount limit has also not been disclosed.

888 Holdings plc

Meeting Date: 05/09/2016

Country: Gibraltar

Meeting Type: Annual

Ticker: 888

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	Against
<i>Voter Rationale: Performance targets attached to the bonus and LTIP may not be sufficiently aligned with long-term shareholder value.</i>			
3	Approve Remuneration Policy	For	Against
<i>Voter Rationale: Performance targets attached to the bonus and LTIP may not be sufficiently aligned with long-term shareholder value.</i>			
4	Re-elect Brian Mattingley as Director	For	Against
<i>Voter Rationale: Concern about director independence on the board/key committee due to him being an ex CEO and Executive of the company.</i>			
5	Elect Itai Frieberger as Director	For	For
6	Re-elect Aviad Kobrine as Director	For	For
7	Re-elect Ron McMillan as Director	For	For
8	Re-elect Amos Pickel as Director	For	Against

Voter Rationale: Concern about director independence on the board/key committee due to his tenure.

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

888 Holdings plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Re-elect Ron McMillan as Independent Director	For	For
10	Re-elect Amos Pickel as Independent Director	For	Against
<i>Voter Rationale: Concern about director independence on the board/key committee due to his tenure.</i>			
11	Reappoint EY as Auditors	For	For
12	Authorise Board to Fix Remuneration of Auditors	For	For
13	Approve Final Dividend	For	For
14	Approve Additional One-Off Dividend	For	For
15	Authorise Issue of Equity with Pre-emptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 33 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
16	Authorise Issue of Equity without Pre-emptive Rights	For	For

Cegid Group

Meeting Date: 05/09/2016

Country: France

Meeting Type: Annual/Special

Ticker: CGD

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Discharge Directors	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Auditors' Special Report on Related-Party Transactions	For	For
4	Approve Allocation of Income and Dividends of EUR 1.25 per Share	For	For
5	Approve Remuneration of Directors in the Aggregate Amount of EUR 170,000	For	For
6	Reelect Jean-Michel Aulas as Director	For	For
7	Reelect ICMI as Director	For	For
8	Reelect Elisabeth Thion as Director	For	For
9	Reelect Franklin Devaux as Director	For	For
10	Reelect Jean-Luc Lenart as Director	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Cegid Group

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
11	Renew Appointment of Mazars as Auditor	For	For
12	Appoint Gilles Rainaut as Alternate Auditor	For	For
13	Authorize Filing of Required Documents/Other Formalities	For	For
1	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 30 Million	For	For
2	Authorize Capitalization of Reserves of Up to EUR 30 Million for Bonus Issue or Increase in Par Value	For	For
3	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 30 Million	For	For
4	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote under Items 1, 3, and 10	For	For
5	Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	For	For
6	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	For
7	Authorize Board to Issue Free Warrants with Preemptive Rights During a Public Tender Offer	For	Against
<i>Voter Rationale: antitakeover mechanism</i>			
8	Allow Board to Issue and Repurchase Shares in the Event of a Public Tender Offer or Share Exchange Offer	For	Against
<i>Voter Rationale: antitakeover mechanism</i>			
9	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For
10	Approve Issuance of Equity or Equity-Linked Securities for up to 20 Percent of Issued Capital Per Year for Private Placements, up to Aggregate Nominal Amount of EUR 30 Million	For	For
11	Delegation of Powers to the Board to Use Shares Repurchased Under Share Repurchased Program	For	For
12	Authorize Filing of Required Documents/Other Formalities	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

CTS Eventim AG & Co KGAA

Meeting Date: 05/09/2016

Country: Germany

Meeting Type: Annual

Ticker: EVD

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Allocation of Income and Dividends of EUR 0.46 per Share	For	For
3	Approve Discharge of Personally Liable Partner for Fiscal 2015	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2015	For	For
5	Ratify PricewaterhouseCoopers AG as Auditors for Fiscal 2016	For	For
6.1	Elect Jobst Plog to the Supervisory Board	For	For
6.2	Elect Bernd Kundrun to the Supervisory Board	For	For
6.3	Elect Juliane Thuemmel to the Supervisory Board	For	For

Dah Chong Hong Holdings Ltd

Meeting Date: 05/09/2016

Country: Hong Kong

Meeting Type: Annual

Ticker: 1828

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a	Elect Yip Moon Tong as Director	For	For
3b	Elect Glenn Robert Sturrock Smith as Director	For	For
3c	Elect Cheung Kin Piu, Valiant as Director	For	For
3d	Elect Chan Kay Cheung as Director	For	For
3e	Elect Chan Hui Dor Lam, Doreen as Director	For	For
4	Approve KPMG as Auditor and Authorize Board to Fix Their Remuneration	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Dah Chong Hong Holdings Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights <i>Voter Rationale: Concerns of excessive dilution to existing shareholders.</i>	For	Against
6	Authorize Repurchase of Issued Share Capital	For	For
7	Authorize Reissuance of Repurchased Shares <i>Voter Rationale: Discount limit not disclosed.</i>	For	Against

HgCapital Trust plc

Meeting Date: 05/09/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: HGT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Re-elect Roger Mountford as Director	For	For
5	Re-elect Peter Dunscombe as Director	For	For
6	Re-elect Mark Powell as Director	For	For
7	Reappoint Deloitte LLP as Auditors	For	For
8	Authorise Board to Fix Remuneration of Auditors	For	For
9	Authorise Issue of Equity with Pre-emptive Rights	For	For
10	Authorise Market Purchase of Ordinary Shares	For	For
11	Authorise Issue of Equity without Pre-emptive Rights	For	For
12	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Inter Pipeline Ltd.

Meeting Date: 05/09/2016

Country: Canada

Meeting Type: Annual

Ticker: IPL

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Inter Pipeline Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Eight	For	For
2.1	Elect Director Richard Shaw	For	For
2.2	Elect Director David Fesyk	For	For
2.3	Elect Director Lorne Brown	For	For
2.4	Elect Director Duane Keinick	For	For
2.5	Elect Director Alison Taylor Love	For	For
2.6	Elect Director William Robertson	For	For
2.7	Elect Director Brant Sangster	For	For
2.8	Elect Director Margaret McKenzie	For	For
3	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
4	Advisory Vote on Executive Compensation Approach	For	For

International Paper Company

Meeting Date: 05/09/2016

Country: USA

Meeting Type: Annual

Ticker: IP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director David J. Bronczek	For	For
1b	Elect Director William J. Burns	For	For
1c	Elect Director Ahmet C. Dorduncu	For	For
1d	Elect Director Ilene S. Gordon	For	For
1e	Elect Director Jay L. Johnson	For	For
1f	Elect Director Stacey J. Mobley	For	For
1g	Elect Director Joan E. Spero	For	For
1h	Elect Director Mark S. Sutton	For	For
1i	Elect Director John L. Townsend, III	For	For
1j	Elect Director William G. Walter	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

International Paper Company

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1k	Elect Director J. Steven Whisler	For	For
1l	Elect Director Ray G. Young	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Iren SPA

Meeting Date: 05/09/2016

Country: Italy

Meeting Type: Annual

Ticker: IRE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements, Statutory Reports, and Allocation of Income	For	For
2.3	Slate 3 Submitted by Institutional Investors (Assogestioni)	None	For
3	Approve Remuneration of Directors	For	Against
<i>Voter Rationale: Excessive LTIP packages</i>			
4	Approve Remuneration Report	For	For
1	Adopt Double Voting Rights for Long-Term Registered Shareholders	For	Against
<i>Voter Rationale: double voting rights not in shareholders best interests</i>			
2	Approve Capital Increase without Preemptive Rights	For	For

Kerry Properties Ltd.

Meeting Date: 05/09/2016

Country: Bermuda

Meeting Type: Annual

Ticker: 683

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Kerry Properties Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3a	Elect Wong Siu Kong as Director	For	For
3b	Elect Kuok Khoon Hua as Director	For	For
3c	Elect Wong Yu Pok, Marina as Director	For	For
3d	Elect Chang Tso Tung, Stephen as Director	For	For
4	Approve Directors' Fees	For	For
5	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For
6A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
6B	Authorize Repurchase of Issued Share Capital	For	For
6C	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed.</i>			

Lee & Man Paper Manufacturing Ltd.

Meeting Date: 05/09/2016

Country: Cayman Islands

Meeting Type: Annual

Ticker: 2314

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Elect Lee Man Chun Raymond as Director	For	For
4	Elect Li King Wai Ross as Director	For	For
5	Elect Poon Chung Kwong as Director	For	For
6	Authorize Board to Confirm the Terms of Appointment, Including the Remuneration, of Wong Kai Tung Tony	For	For
7	Authorize Board to Confirm the Terms of Appointment, Including the Remuneration, of Peter A Davies	For	For
8	Authorize Board to Confirm the Terms of Appointment, Including the Remuneration, of Chau Shing Yim David	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Lee & Man Paper Manufacturing Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Approve Remuneration of Directors for the Year Ended December 31, 2015	For	For
10	Authorize Board to Fix Remuneration of Directors for the Year Ending December 31, 2016	For	For
11	Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	For	For
12	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For
13	Authorize Repurchase of Issued Share Capital	For	For
14	Authorize Reissuance of Repurchased Shares	For	For

Pitney Bowes Inc.

Meeting Date: 05/09/2016

Country: USA

Meeting Type: Annual

Ticker: PBI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Linda G. Alvarado	For	For
1b	Elect Director Anne M. Busquet	For	For
1c	Elect Director Roger Fradin	For	For
1d	Elect Director Anne Sutherland Fuchs	For	For
1e	Elect Director S. Douglas Hutcheson	For	For
1f	Elect Director Marc B. Lautenbach	For	For
1g	Elect Director Eduardo R. Menasce	For	For
1h	Elect Director Michael I. Roth	For	For
1i	Elect Director Linda S. Sanford	For	For
1j	Elect Director David L. Shedlarz	For	For
1k	Elect Director David B. Snow, Jr.	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4a	Amend Executive Incentive Bonus Plan	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Pitney Bowes Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4b	Amend Omnibus Stock Plan	For	For

Redrow plc

Meeting Date: 05/09/2016 Country: United Kingdom
Meeting Type: Special Ticker: RDW

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Sale of Properties by Redrow Homes Limited to Steve Morgan	For	For

3M Company

Meeting Date: 05/10/2016 Country: USA
Meeting Type: Annual Ticker: MMM

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Sondra L. Barbour	For	For
1b	Elect Director Thomas 'Tony' K. Brown	For	For
1c	Elect Director Vance D. Coffman	For	For
1d	Elect Director David B. Dillon	For	For
1e	Elect Director Michael L. Eskew	For	For
1f	Elect Director Herbert L. Henkel	For	For
1g	Elect Director Muhtar Kent	For	For
1h	Elect Director Edward M. Liddy	For	For
1i	Elect Director Gregory R. Page	For	For
1j	Elect Director Inge G. Thulin	For	For
1k	Elect Director Robert J. Ulrich	For	For
1l	Elect Director Patricia A. Woertz	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

3M Company

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Approve Omnibus Stock Plan	For	For
5	Reduce Ownership Threshold for Shareholders to Call Special Meetings	Against	For
<i>Voter Rationale: Support for the proposal is warranted as it will enhance shareholder rights.</i>			
6	Exclude the Impact of Stock Buyback Programs on the Financial Metrics on which CEO Pay is Based	Against	Against

Agfa Gevaert NV

Meeting Date: 05/10/2016

Country: Belgium

Meeting Type: Annual

Ticker: AGFB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements and Allocation of Income	For	For
4	Approve Remuneration Report	For	For
5	Approve Discharge of Directors	For	For
6	Approve Discharge of Auditors	For	For
7	Ratify KPMG as Auditors	For	For
8	Approve Auditors' Remuneration	For	For
9	Approve Change-of-Control Clause Re : Credit Facility Agreement	For	For

Air Canada

Meeting Date: 05/10/2016

Country: Canada

Meeting Type: Annual

Ticker: AC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Christie J.B. Clark	For	For
1.2	Elect Director Michael M. Green	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Air Canada

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.3	Elect Director Jean Marc Huot	For	For
1.4	Elect Director Joseph B. Leonard	For	For
1.5	Elect Director Madeleine Paquin	For	For
1.6	Elect Director David I. Richardson	For	For
1.7	Elect Director Roy J. Romanow	For	For
1.8	Elect Director Calin Rovinescu	For	For
1.9	Elect Director Vagn Sorensen	For	For
1.10	Elect Director Kathleen P. Taylor	For	For
1.11	Elect Director Annette Verschuren	For	For
1.12	Elect Director Michael M. Wilson	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote on Executive Compensation Approach	For	For
4	The Undersigned Hereby Certifies that the Shares Represented by this Proxy are Owned and Controlled by a Canadian	None	For

Albemarle Corporation

Meeting Date: 05/10/2016

Country: USA

Meeting Type: Annual

Ticker: ALB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
2.1	Elect Director Jim W. Nokes	For	For
2.2	Elect Director William H. Hernandez	For	For
2.3	Elect Director Luther C. Kissam, IV	For	For
2.4	Elect Director Douglas L. Maine	For	For
2.5	Elect Director J. Kent Masters	For	For
2.6	Elect Director James J. O' Brien	For	For
2.7	Elect Director Barry W. Perry	For	For
2.8	Elect Director John Sherman, Jr.	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Albemarle Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.9	Elect Director Gerald A. Steiner	For	For
2.10	Elect Director Harriett Tee Taggart	For	For
2.11	Elect Director Alejandro Wolff	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

Anadarko Petroleum Corporation

Meeting Date: 05/10/2016

Country: USA

Meeting Type: Annual

Ticker: APC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Anthony R. Chase	For	For
1b	Elect Director Kevin P. Chilton	For	For
1c	Elect Director H. Paulett Eberhart	For	For
1d	Elect Director Peter J. Fluor	For	For
1e	Elect Director Richard L. George	For	For
1f	Elect Director Joseph W. Gorder	For	For
1g	Elect Director John R. Gordon	For	For
1h	Elect Director Sean Gourley	For	For
1i	Elect Director Mark C. McKinley	For	For
1j	Elect Director Eric D. Mullins	For	For
1k	Elect Director R. A. Walker	For	For
2	Ratify KPMG LLP as Auditors	For	For
3	Amend Omnibus Stock Plan	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: Misalignment between pay and performance.</i>			
5	Report on Plans to Address Stranded Carbon Asset Risks	Against	For

Voter Rationale: At the moment, Anadarko has systems in place to monitor and management GHG emissions but it does not provide information as of how climate policies can impact its business through reduction in oil demand.

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Anglo Pacific Group plc

Meeting Date: 05/10/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: APF

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	Against
<i>Voter Rationale: Company intends to change performance conditions mid-performance for 2014 award.</i>			
3	Approve Remuneration Policy	For	Against
<i>Voter Rationale: Company intends to change performance conditions mid-performance for 2014 award.</i>			
4	Approve Final Dividend	For	For
5	Re-elect Michael Blyth as Director	For	For
6	Re-elect David Archer as Director	For	Against
<i>Voter Rationale: Chair of the remuneration committee bears responsibility for poor practices.</i>			
7	Re-elect Rachel Rhodes as Director	For	For
8	Re-elect Robert Stan as Director	For	For
9	Re-elect Julian Treger as Director	For	For
10	Elect Patrick Meier as Director	For	For
11	Reappoint Deloitte LLP as Auditors	For	For
12	Authorise Board to Fix Remuneration of Auditors	For	For
13	Approve Scrip Dividend Program	For	For
14	Amend Value Creation Plan	For	Against
<i>Voter Rationale: The amended plan allows the Company to make awards over the unallocated pool.</i>			
15	Approve the Unapproved Share Option Plan	For	For
16	Authorise Issue of Equity with Pre-emptive Rights	For	For
17	Authorise Issue of Equity without Pre-emptive Rights	For	For
18	Authorise Market Purchase of Ordinary Shares	For	For
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

ASM Pacific Technology Ltd.

Meeting Date: 05/10/2016

Country: Cayman Islands

Meeting Type: Annual

Ticker: 522

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Elect Petrus Antonius Maria van Bommel as Director	For	For
4	Elect Charles Dean del Prado as Director	For	For
5	Elect Orasa Livasiri as Director	For	For
6	Elect Wong Hon Yee as Director	For	For
7	Elect Tang Koon Hung, Eric as Director	For	For
8	Authorize Board to Fix Remuneration of Directors	For	For
9	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	For
10	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For

Autoliv, Inc.

Meeting Date: 05/10/2016

Country: USA

Meeting Type: Annual

Ticker: ALV

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Robert W. Alspaugh	For	For
1.2	Elect Director Aicha Evans	For	For
1.3	Elect Director Leif Johansson	For	For
1.4	Elect Director David E. Kepler	For	For
1.5	Elect Director Franz-Josef Kortum	For	For
1.6	Elect Director Xiaozhi Liu	For	For
1.7	Elect Director George A. Lorch	For	For
1.8	Elect Director Kazuhiko Sakamoto	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Autoliv, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.9	Elect Director Wolfgang Ziebart	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Ernst & Young AB as Auditors	For	For

BillerudKorsnas AB

Meeting Date: 05/10/2016

Country: Sweden

Meeting Type: Annual

Ticker: BILL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Chairman of Meeting	For	For
3	Prepare and Approve List of Shareholders	For	For
4	Designate Inspector(s) of Minutes of Meeting	For	For
5	Acknowledge Proper Convening of Meeting	For	For
6	Approve Agenda of Meeting	For	For
10a	Accept Financial Statements and Statutory Reports	For	For
10b	Approve Allocation of Income and Dividends of SEK 3.15 Per Share	For	For
10c	Approve Discharge of Board and President	For	For
12	Determine Number of Directors (8) and Deputy Directors of Board (0)	For	For
13	Approve Remuneration of Directors in the Amount of SEK 1.2 Million for Chairman and SEK 800,000 for Vice Chairman, and SEK 470,000 for Other Directors; Approve Remuneration for Committee Work; Approve Remuneration of Auditors	For	For
14a	Reelect Andrea Gisle Joosen as Director	For	For
14b	Reelect Bengt Hammar as Director	For	For
14c	Reelect Mikael Hellberg as Director	For	For
14d	Reelect Jan Homan as Director	For	For
14e	Reelect Lennart Holm as Director	For	For
14f	Reelect Gunilla Jonson as Director	For	For
14g	Reelect Michael Kaufmann as Director	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

BillerudKorsnas AB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
14h	Reelect Kristina Schauman as Director	For	For
15	Elect Board Chairman and Vice Chairman	For	For
16	Ratify KPMG as Auditors	For	For
17	Authorize Representatives (4) of Company's Largest Shareholders to Serve on Nominating Committee	For	For
18	Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	For
19a	Approve 2016 Share Matching and Performance Share Plan for Key Employees	For	For
19b	Approve Equity Plan Financing	For	For
20a	Adopt a Zero Vision Regarding Workplace Accidents Within the Company	None	Against
<i>Voter Rationale: Proposals either seek to micromanage the company.</i>			
20b	Require Board to Appoint Working Group Regarding Workplace Accidents Within the Company	None	Against
<i>Voter Rationale: Proposals either seek to micromanage the company.</i>			
20c	Instruct the Board to Yearly Report to the AGM in Writing the Progress Regarding Workplace Accidents Within the Company	None	Against
<i>Voter Rationale: Proposals either seek to micromanage the company.</i>			
20d	Adopt a Vision for Absolute Gender Equality on All Levels Within the Company	None	Against
<i>Voter Rationale: Proposals either seek to micromanage the company.</i>			
20e	Instruct the Board to Set Up a Working Group Concerning Gender and Ethnicity Diversification Within the Company	None	Against
<i>Voter Rationale: Proposals either seek to micromanage the company.</i>			
20f	Require the Results from the Working Group Concerning Item 20e to be Reported to the AGM	None	Against
<i>Voter Rationale: Proposals either seek to micromanage the company.</i>			
20g	Request Board to Take Necessary Action to Create a Shareholders' Association	None	Against
<i>Voter Rationale: Proposals either seek to micromanage the company.</i>			
20h	Prohibit Directors from Being Able to Invoice Director's Fees via Swedish and Foreign Legal Entities	None	Against
<i>Voter Rationale: Proposals either seek to micromanage the company.</i>			

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

BillerudKorsnas AB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
20i	Instruct the Nomination Committee to Pay Extra Attention to Questions Concerning Ethics, Gender, and Ethnicity	None	Against
<i>Voter Rationale: Proposals either seek to micromanage the company.</i>			
20j	Request Board to Propose to the Swedish Government to Draw Attention to the Need for a Change in the Rules in the Area Regarding Invoicing	None	Against
<i>Voter Rationale: Proposals either seek to micromanage the company.</i>			
20k	Request Board to Propose to the Swedish Government Legislation on the Abolition of Voting Power Differences in Swedish Limited Liability Companies	None	Against
<i>Voter Rationale: Proposals either seek to micromanage the company.</i>			
20l	Amend Articles Re: Former Politicians on the Board of Directors	None	Against
<i>Voter Rationale: Proposals either seek to micromanage the company.</i>			
20m	Request Board to Propose to the Swedish Government to Draw Attention to the Need for Introducing a "Politician Quarantine"	None	Against
<i>Voter Rationale: Proposals either seek to micromanage the company.</i>			
20n	Instruct the Board to Prepare a Proposal for the Representation of Small- and Midsized Shareholders in the Board and Nomination Committee	None	Against
<i>Voter Rationale: Proposals either seek to micromanage the company.</i>			
20o	Request Board to Bring Attention to the Swedish Government About the Need for Reform in this Area	None	Against
<i>Voter Rationale: Proposals either seek to micromanage the company.</i>			

Bovis Homes Group plc

Meeting Date: 05/10/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: BVS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Bovis Homes Group plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Re-elect Ian Tyler as Director	For	For
5	Re-elect Alastair Lyons as Director	For	For
6	Re-elect Margaret Browne as Director	For	For
7	Elect Ralph Findlay as Director	For	For
8	Re-elect David Ritchie as Director	For	For
9	Elect Earl Sibley as Director	For	For
10	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
11	Authorise Board to Fix Remuneration of Auditors	For	For
12	Authorise Issue of Equity with Pre-emptive Rights	For	For
13	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For
14	Authorise Issue of Equity without Pre-emptive Rights	For	For
15	Authorise Market Purchase of Ordinary Shares	For	For

British Polythene Industries plc

Meeting Date: 05/10/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: BPI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Authorise Issue of Equity with Pre-emptive Rights	For	For
2	Authorise Issue of Equity without Pre-emptive Rights	For	For
3	Authorise Market Purchase of Ordinary Shares	For	For
4	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For
5	Accept Financial Statements and Statutory Reports	For	For
6	Approve Remuneration Report	For	For
7	Approve Final Dividend	For	For
8	Re-elect Cameron McLatchie as Director	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

British Polythene Industries plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Re-elect David Harris as Director	For	For
10	Re-elect Hamish Grossart as Director	For	For
11	Re-elect John Langlands as Director	For	For
12	Re-elect Ron Marsh as Director	For	For
13	Re-elect Ian Russell as Director	For	For
14	Re-elect David Warnock as Director	For	For
15	Reappoint KPMG LLP as Auditors	For	For
16	Authorise Board to Fix Remuneration of Auditors	For	For

Byggmax Group AB

Meeting Date: 05/10/2016

Country: Sweden

Meeting Type: Annual

Ticker: BMAX

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Open Meeting; Elect Chairman of Meeting	For	For
2	Prepare and Approve List of Shareholders	For	For
3	Approve Agenda of Meeting	For	For
4	Designate Inspector(s) of Minutes of Meeting	For	For
5	Acknowledge Proper Convening of Meeting	For	For
8	Accept Financial Statements and Statutory Reports	For	For
9	Approve Allocation of Income and Dividends of SEK 2.14 Per Share	For	For
10	Approve Discharge of Board and President	For	For
11	Determine Number of Directors (7) and Deputy Directors (0) of Board; Determine Number of Auditors (1) and Deputy Auditors (0)	For	For
12	Approve Remuneration of Directors in the Amount of SEK 575,000 for Chairman, and SEK 275,000 for Other Directors; Approve Remuneration of Auditors	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Byggmax Group AB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
13	Reelect Anders Moberg (Chairman), Lottie Svedenstedt, Karin Hygrell-Jonsson, Hannele Kemppainen and Daniel Muhlbach as Directors; Elect Ullrika Eliasson and Mikael Norman as New Directors; Elect PricewaterhouseCoopers as Auditor	For	For
14	Authorize Chairman of Board and Representatives of Three of Company's Largest Shareholders to Serve on Nominating Committee	For	For
15	Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	For

Capita plc

Meeting Date: 05/10/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: CPI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Re-elect Martin Bolland as Director	For	For
5	Re-elect Andy Parker as Director	For	For
6	Re-elect Nick Greatorex as Director	For	For
7	Re-elect Maggi Bell as Director	For	For
8	Re-elect Vic Gysin as Director	For	For
9	Re-elect Dawn Marriott-Sims as Director	For	For
10	Re-elect Gillian Sheldon as Director	For	For
11	Re-elect Paul Bowtell as Director	For	For
12	Re-elect Andrew Williams as Director	For	For
13	Elect John Cresswell as Director	For	For
14	Reappoint KPMG LLP as Auditors	For	For
15	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Capita plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
16	Authorise Issue of Equity with Pre-emptive Rights	For	For
17	Authorise Issue of Equity without Pre-emptive Rights	For	For
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For
19	Authorise Market Purchase of Ordinary Shares	For	For

Cardinal Energy Ltd

Meeting Date: 05/10/2016

Country: Canada

Meeting Type: Annual/Special

Ticker: CJ

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Five	For	For
2.1	Elect Director M. Scott Ratushny	For	For
2.2	Elect Director John A. Brussa	For	For
2.3	Elect Director David D. Johnson	For	For
2.4	Elect Director James C. Smith	For	For
2.5	Elect Director Gregory T. Tisdale	For	For
3	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
4	Approve Restricted Bonus Award Plan	For	For

Care Capital Properties, Inc.

Meeting Date: 05/10/2016

Country: USA

Meeting Type: Annual

Ticker: CCP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1A	Elect Director Douglas Crocker, II	For	For
1B	Elect Director John S. Gates, Jr.	For	For
1C	Elect Director Ronald G. Geary	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Care Capital Properties, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1D	Elect Director Raymond J. Lewis	For	For
1E	Elect Director Jeffrey A. Malehorn	For	For
1F	Elect Director Dale A. Reiss	For	For
1G	Elect Director John L. Workman	For	For
2	Ratify KPMG LLP as Auditors	For	For

China Creative Home Group Limited

Meeting Date: 05/10/2016

Country: Cayman Islands

Meeting Type: Annual

Ticker: 1678

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3A	Elect Shen Jianzhong as Director	For	For
3B	Elect Sun Kam Ching as Director	For	For
4	Authorize Board to Fix Remuneration of Directors	For	For
5	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For
6A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
6B	Authorize Repurchase of Issued Share Capital	For	For
6C	Authorize Reissuance of Repurchased Shares	For	Against

Voter Rationale: Discount limit not disclosed.

China Creative Home Group Limited

Meeting Date: 05/10/2016

Country: Cayman Islands

Meeting Type: Special

Ticker: 1678

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

China Creative Home Group Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Change English Name and Dual Foreign Name	For	For

Coeur Mining, Inc.

Meeting Date: 05/10/2016 Country: USA
Meeting Type: Annual Ticker: CDE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Linda L. Adamany	For	For
1.2	Elect Director Kevin S. Crutchfield	For	For
1.3	Elect Director Sebastian Edwards	For	For
1.4	Elect Director Randolph E. Gress	For	For
1.5	Elect Director Mitchell J. Krebs	For	For
1.6	Elect Director Robert E. Mellor	For	For
1.7	Elect Director John H. Robinson	For	For
1.8	Elect Director J. Kenneth Thompson	For	For
2	Ratify Grant Thornton LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

Voter Rationale: Misalignment between pay and performance.

ConocoPhillips

Meeting Date: 05/10/2016 Country: USA
Meeting Type: Annual Ticker: COP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Richard L. Armitage	For	For
1b	Elect Director Richard H. Auchinleck	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

ConocoPhillips

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1c	Elect Director Charles E. Bunch	For	For
1d	Elect Director James E. Copeland, Jr.	For	For
1e	Elect Director John V. Faraci	For	For
1f	Elect Director Jody L. Freeman	For	For
1g	Elect Director Gay Huey Evans	For	For
1h	Elect Director Ryan M. Lance	For	For
1i	Elect Director Arjun N. Murti	For	For
1j	Elect Director Robert A. Niblock	For	For
1k	Elect Director Harald J. Norvik	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Report on Lobbying Payments and Policy	Against	For
<i>Voter Rationale: This is material information for shareholders and they would benefit from greater transparency in order to assess risks and opportunities to these activities. Hence we are supportive of this resolution.</i>			
5	Adjust Executive Compensation Program for Reserve Write-Downs	Against	Against

Cummins Inc.

Meeting Date: 05/10/2016

Country: USA

Meeting Type: Annual

Ticker: CMI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Director N. Thomas Linebarger	For	For
2	Elect Director Robert J. Bernhard	For	For
3	Elect Director Franklin R. Chang Diaz	For	For
4	Elect Director Bruno V. Di Leo Allen	For	For
5	Elect Director Stephen B. Dobbs	For	For
6	Elect Director Robert K. Herdman	For	For
7	Elect Director Alexis M. Herman	For	For
8	Elect Director Thomas J. Lynch	For	For
9	Elect Director William I. Miller	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Cummins Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
10	Elect Director Georgia R. Nelson	For	For
11	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
12	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
13	Provide Proxy Access Right	For	For
14	Adopt Proxy Access Right	Against	For

Voter Rationale: Adoption of proxy access will enhance shareholder rights.

Danaher Corporation

Meeting Date: 05/10/2016

Country: USA

Meeting Type: Annual

Ticker: DHR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Donald J. Ehrlich	For	For
<i>Voter Rationale: Failure to sufficiently address problematic pledging activity</i>			
1.2	Elect Director Linda Hefner Filler	For	For
1.3	Elect Director Thomas P. Joyce, Jr.	For	For
1.4	Elect Director Teri List-Stoll	For	For
<i>Voter Rationale: Failure to sufficiently address problematic pledging activity</i>			
1.5	Elect Director Walter G. Lohr, Jr.	For	For
1.6	Elect Director Mitchell P. Rales	For	Against
<i>Voter Rationale: Concerns about director tenure on the board.</i>			
1.7	Elect Director Steven M. Rales	For	Against
<i>Voter Rationale: Concerns about director tenure on the board.</i>			
1.8	Elect Director John T. Schwieters	For	Against
<i>Voter Rationale: Failure to sufficiently address problematic pledging activity</i>			
1.9	Elect Director Alan G. Spoon	For	For
1.10	Elect Director Elias A. Zerhouni	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Danaher Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Report on Political Contributions	Against	For
<i>Voter Rationale: We believe shareholders would benefit from greater transparency with regards to how funds are being allocated to political groups.</i>			
5	Amend Bylaws - Call Special Meetings	Against	For
<i>Voter Rationale: Support is warranted as the proposal would further increase shareholder rights.</i>			

Darling Ingredients Inc.

Meeting Date: 05/10/2016

Country: USA

Meeting Type: Annual

Ticker: DAR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Randall C. Stuewe	For	For
1.2	Elect Director D. Eugene Ewing	For	For
1.3	Elect Director Dirk Kloosterboer	For	For
1.4	Elect Director Mary R. Korby	For	For
1.5	Elect Director Cynthia Pharr Lee	For	For
1.6	Elect Director Charles Macaluso	For	For
1.7	Elect Director Gary W. Mize	For	For
1.8	Elect Director Justinus J.G.M. Sanders	For	For
1.9	Elect Director Michael Urbut	For	For
2	Ratify KPMG LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: Pay and performance are misaligned.</i>			

DDR Corp.

Meeting Date: 05/10/2016

Country: USA

Meeting Type: Annual

Ticker: DDR

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

DDR Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Terrance R. Ahern	For	For
1.2	Elect Director Thomas F. August	For	For
1.3	Elect Director Thomas Finne	For	For
1.4	Elect Director Robert H. Gidel	For	For
1.5	Elect Director Victor B. MacFarlane	For	For
1.6	Elect Director David J. Oakes	For	For
1.7	Elect Director Alexander Otto	For	For
1.8	Elect Director Scott D. Roulston	For	For
1.9	Elect Director Barry A. Sholem	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

Digital Realty Trust, Inc.

Meeting Date: 05/10/2016

Country: USA

Meeting Type: Annual

Ticker: DLR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1A	Elect Director Dennis E. Singleton	For	For
1B	Elect Director Laurence A. Chapman	For	For
1C	Elect Director Kathleen Earley	For	For
1D	Elect Director Kevin J. Kennedy	For	For
1E	Elect Director William G. LaPerch	For	For
1F	Elect Director A. William Stein	For	For
1G	Elect Director Robert H. Zerbst	For	For
2	Ratify KMPG LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Equity LifeStyle Properties, Inc.

Meeting Date: 05/10/2016

Country: USA

Meeting Type: Annual

Ticker: ELS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Philip Calian	For	Withhold
	<i>Voter Rationale: Pledging of stock can potentially pose unnecessary risks to existing shareholders.</i>		
1.2	Elect Director David Contis	For	For
1.3	Elect Director Thomas Dobrowski	For	Withhold
	<i>Voter Rationale: Pledging of stock can potentially pose unnecessary risks to existing shareholders.</i>		
1.4	Elect Director Thomas Heneghan	For	For
1.5	Elect Director Tao Huang	For	For
1.6	Elect Director Marguerite Nader	For	For
1.7	Elect Director Sheli Rosenberg	For	For
1.8	Elect Director Howard Walker	For	For
1.9	Elect Director William Young	For	For
1.10	Elect Director Samuel Zell	For	Withhold
	<i>Voter Rationale: Pledging of stock can potentially pose unnecessary risks to existing shareholders.</i>		
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

First Republic Bank

Meeting Date: 05/10/2016

Country: USA

Meeting Type: Annual

Ticker: FRC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Establish Range For Board Size	For	For
2.1	Elect Director James H. Herbert, II	For	For
2.2	Elect Director Katherine August-deWilde	For	For
2.3	Elect Director Thomas J. Barrack, Jr.	For	Against
	<i>Voter Rationale: Attended less than the required amount of board meetings to warrant his/her commitment to the board and/or the company.</i>		

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

First Republic Bank

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.4	Elect Director Frank J. Fahrenkopf, Jr.	For	For
2.5	Elect Director L. Martin Gibbs	For	For
2.6	Elect Director Boris Groysberg	For	For
2.7	Elect Director Sandra R. Hernandez	For	For
2.8	Elect Director Pamela J. Joyner	For	For
2.9	Elect Director Reynold Levy	For	For
2.10	Elect Director Jody S. Lindell	For	For
2.11	Elect Director Duncan L. Niederauer	For	For
2.12	Elect Director George G.C. Parker	For	For
3	Ratify KPMG LLP as Auditors	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

Voter Rationale: Misalignment between pay and performance.

Gannett Co., Inc.

Meeting Date: 05/10/2016

Country: USA

Meeting Type: Annual

Ticker: GCI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director John E. Cody	For	For
1b	Elect Director Stephen W. Coll	For	For
1c	Elect Director Robert J. Dickey	For	For
1d	Elect Director Donald E. Felsing	For	For
1e	Elect Director Lila Ibrahim	For	For
1f	Elect Director Lawrence (Larry) S. Kramer	For	For
1g	Elect Director John Jeffrey Louis	For	For
1h	Elect Director Tony A. Prophet	For	For
1i	Elect Director Debra A. Sandler	For	For
1j	Elect Director Chloe R. Sladden	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Amend Omnibus Stock Plan	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Gannett Co., Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
5	Advisory Vote on Say on Pay Frequency	One Year	One Year

George Weston Limited

Meeting Date: 05/10/2016

Country: Canada

Meeting Type: Annual

Ticker: WN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director A. Charles Baillie	For	For
1.2	Elect Director Paviter S. Binning	For	For
1.3	Elect Director Isabelle Marcoux	For	For
1.4	Elect Director Sarabjit S. Marwah	For	For
1.5	Elect Director Gordon M. Nixon	For	For
1.6	Elect Director J. Robert S. Prichard	For	For
1.7	Elect Director Thomas F. Rahilly	For	For
1.8	Elect Director Christi Strauss	For	For
1.9	Elect Director Barbara Stymiest	For	For
1.10	Elect Director Alannah Weston	For	For
1.11	Elect Director Galen G. Weston	For	For
1.12	Elect Director W. Galen Weston	For	For
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For

Grafton Group plc

Meeting Date: 05/10/2016

Country: Ireland

Meeting Type: Annual

Ticker: GFTU

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Grafton Group plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2a	Re-elect Michael Chadwick as Director	For	For
2b	Re-elect Charles Fisher as Director	For	For
2c	Re-elect Roderick Ryan as Director	For	For
2d	Re-elect Frank van Zanten as Director	For	For
2e	Elect Paul Hampden Smith as Director	For	For
2f	Elect Michael Roney as Director	For	For
2g	Re-elect David Arnold as Director	For	For
2h	Re-elect Gavin Slark as Director	For	For
3	Authorise Board to Fix Remuneration of Auditors	For	For
4	Approve Remuneration Report	For	For
5	Authorise the Company to Call EGM with Two Weeks' Notice	For	For
6	Authorise Issue of Equity with Pre-emptive Rights	For	For
7	Authorise Issue of Equity without Pre-emptive Rights	For	For
8	Authorise Market Purchase of Shares	For	For
9	Authorise Reissuance of Repurchased Shares	For	For

Great Canadian Gaming Corporation

Meeting Date: 05/10/2016

Country: Canada

Meeting Type: Annual/Special

Ticker: GC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Eight	For	For
2.1	Elect Director Peter G. Meredith	For	For
2.2	Elect Director Rod N. Baker	For	For
2.3	Elect Director Neil W. Baker	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Great Canadian Gaming Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.4	Elect Director Larry W. Campbell	For	For
2.5	Elect Director Mark A. Davis	For	For
2.6	Elect Director Thomas W. Gaffney	For	For
2.7	Elect Director Karen A. Keilty	For	For
2.8	Elect Director David L. Prupas	For	For
3	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
4	Advisory Vote on Executive Compensation Approach	For	For
5	Approve Advance Notice Policy	For	For
6	Amend Articles	For	Against

Voter Rationale: Amending the company articles will further increase shareholder rights.

Great Eagle Holdings Ltd.

Meeting Date: 05/10/2016

Country: Bermuda

Meeting Type: Annual

Ticker: 41

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend and Special Final Dividend	For	For
3	Elect Lo Hong Sui, Vincent as Director	For	Against
<i>Voter Rationale: Attended less than the required amount of board meetings to warrant his/her commitment to the board and/or the company.</i>			
4	Elect Lo Ying Sui as Director	For	Against
<i>Voter Rationale: Attended less than the required amount of board meetings to warrant his/her commitment to the board and/or the company.</i>			
5	Elect Law Wai Duen as Director	For	For
6	Elect Lee Pui Ling, Angelina as Director	For	For
7	Elect Lo Chun Him, Alexander as Director	For	For
8	Elect Chu Shik Pui as Director	For	For
9	Elect Lee Siu Kwong, Ambrose as Director	For	For
10	Elect Poon Ka Yeung as Director	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Great Eagle Holdings Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
11	Approve the Remuneration of the Directors	For	For
12	Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	For	For
13	Authorize Repurchase of Issued Share Capital	For	For
14	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
15	Approve the Increase in Authorized Share Capital	For	Against
<i>Voter Rationale: Discount limit not disclosed.</i>			

Greencoat UK Wind plc

Meeting Date: 05/10/2016

Country: United Kingdom

Meeting Type: Special

Ticker: UKW

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Authorise Issue of Equity Pursuant to the Capital Raising	For	For
2	Authorise Issue of Equity without Pre-emptive Rights Pursuant to the Capital Raising	For	For
3	Authorise Market Purchase of Ordinary Shares	For	For

Greggs plc

Meeting Date: 05/10/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: GRG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Reappoint KPMG LLP as Auditors	For	For
3	Authorise Board to Fix Remuneration of Auditors	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Greggs plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Final Dividend	For	For
5	Re-elect Ian Durant as Director	For	For
6	Re-elect Roger Whiteside as Director	For	For
7	Re-elect Richard Hutton as Director	For	For
8	Re-elect Raymond Reynolds as Director	For	For
9	Re-elect Allison Kirkby as Director	For	For
10	Re-elect Dr Helena Ganczakowski as Director	For	For
11	Re-elect Peter McPhillips as Director	For	For
12	Re-elect Sandra Turner as Director	For	For
13	Approve Remuneration Report	For	For
14	Authorise Issue of Equity with Pre-emptive Rights	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	For	For
16	Authorise Market Purchase of Ordinary Shares	For	For
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Hannover Rueck SE

Meeting Date: 05/10/2016

Country: Germany

Meeting Type: Annual

Ticker: HNR1

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 3.25 per Share and Special Dividends of EUR 1.50 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2015	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2015	For	For
5	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds with Partial Exclusion of Preemptive Rights up to Aggregate Nominal Amount of EUR 1 Billion; Approve Creation of EUR 60.3 Million Pool of Capital to Guarantee Conversion Rights	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Hannover Rueck SE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Approve Creation of EUR 60.3 Million Pool of Capital with Partial Exclusion of Preemptive Rights	For	For
7	Approve Creation of EUR 1 Million Pool of Capital for Employee Stock Purchase Plan	For	For
8	Approve Affiliation Agreement with International Insurance Company of Hannover SE	For	For

Havas

Meeting Date: 05/10/2016

Country: France

Meeting Type: Annual/Special

Ticker: HAV

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 0.15 per Share	For	For
4	Approve Stock Dividend Program (Cash or New Shares)	For	For
5	Approve Remuneration of Directors in the Aggregate Amount of EUR 280,000	For	For
6	Approve Transaction with Havas Worldwide Paris (Havas' subsidiary) concerning shares held in Havas 360	For	For
7	Approve Transaction with Bollere SA concerning shares held in W&Cie	For	For
8	Elect Marguerite Berard-Andrieu as Director	For	For
9	Elect Sidonie Dumas as Director	For	For
10	Reelect Yannick Bollere as Director	For	For
11	Reelect Delphine Arnault as Director	For	For
12	Reelect Alfonso Rodes Vila as Director	For	For
13	Reelect Patrick Souldard as Director	For	For
14	Advisory Vote on Compensation of Yannick Bollere, Chairman and CEO	For	For
15	Authorize Repurchase of Up to 9.58 Percent of Issued Share Capital	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Havas

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
16	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
17	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 70 Million	For	For
18	Authorize Capitalization of Reserves of Up to EUR 70 Million for Bonus Issue or Increase in Par Value	For	For
19	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	For
20	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For
21	Approve Employee Stock Purchase Plan Reserved for Employees of International Subsidiaries	For	For
22	Authorize up to 2.5 Percent of Issued Capital for Use in Restricted Stock Plans	For	For
23	Authorize Filing of Required Documents/Other Formalities	For	For

Hexagon AB

Meeting Date: 05/10/2016

Country: Sweden

Meeting Type: Annual

Ticker: HEXA B

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Chairman of Meeting	For	For
3	Prepare and Approve List of Shareholders	For	For
4	Approve Agenda of Meeting	For	For
5	Designate Inspector(s) of Minutes of Meeting	For	For
6	Acknowledge Proper Convening of Meeting	For	For
9a	Accept Financial Statements and Statutory Reports	For	For
9b	Approve Allocation of Income and Dividends of Eur 0.43 Per Share	For	For
9c	Approve Discharge of Board and President	For	For
10	Determine Number of Members (6) and Deputy Members (0) of Board	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Hexagon AB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
11	Approve Remuneration of Directors in the Amount of SEK 1.3 Million for Chairman and SEK 525,000 for Other Directors; Approve Remuneration for Committee Work; Approve Remuneration of Auditors	For	For
12	Reelect Melker Schörling (Chairman), Ola Rollén, Gun Nilsson, Ulrik Svensson, Ulrika Francke and Jill Smith as Directors; Ratify Ernst & Young as Auditors	For	For
13	Elect Mikael Ekdahl, Jan Andersson, Anders Oscarsson and Ossian Ekdahl as Members of Nominating Committee	For	For
14	Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	For
15	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	For

HNI Corporation

Meeting Date: 05/10/2016

Country: USA

Meeting Type: Annual

Ticker: HNI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Mary K.W. Jones	For	For
1b	Elect Director Abbie J. Smith	For	For
2	Ratify KPMG LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Interserve plc

Meeting Date: 05/10/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: IRV

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Interserve plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Final Dividend	For	For
3	Approve Remuneration Report	For	For
4	Elect Glyn Barker as Director	For	For
5	Re-elect Steven Dance as Director	For	For
6	Re-elect Anne Fahy as Director	For	For
7	Re-elect Tim Haywood as Director	For	For
8	Re-elect Russell King as Director	For	For
9	Re-elect Keith Ludeman as Director	For	For
10	Re-elect Bruce Melizan as Director	For	For
11	Re-elect Adrian Ringrose as Director	For	For
12	Re-elect Nick Salmon as Director	For	For
13	Re-elect Dougie Sutherland as Director	For	For
14	Reappoint Grant Thornton UK LLP as Auditors	For	For
15	Authorise the Audit Committee to Fix the Remuneration of Auditors	For	For
16	Authorise EU Political Donations and Expenditure	For	For
17	Authorise Issue of Equity with Pre-emptive Rights	For	For
18	Authorise Issue of Equity without Pre-emptive Rights	For	For
19	Authorise Market Purchase of Ordinary Shares	For	For
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Investor AB

Meeting Date: 05/10/2016

Country: Sweden

Meeting Type: Annual

Ticker: INVE A

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Chairman of Meeting	For	For
2	Prepare and Approve List of Shareholders	For	For
3	Approve Agenda of Meeting	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Investor AB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Designate Inspector(s) of Minutes of Meeting	For	For
5	Acknowledge Proper Convening of Meeting	For	For
9	Accept Financial Statements and Statutory Reports	For	For
10	Approve Discharge of Board and President	For	For
11	Approve Allocation of Income and Dividends of SEK 10.00 Per Share	For	For
12a	Determine Number of Directors (11) and Deputy Directors (0) of Board	For	For
12b	Determine Number of Auditors (1) and Deputy Auditors (0)	For	For
13a	Approve Remuneration of Directors in the Amount of SEK 2.4 Million for Chairman, SEK 1.4 Million for Vice Chairman, and SEK 640,000 for Other Directors; Approve Remuneration for Committee Work	For	For
13b	Approve Remuneration of Auditors	For	For
14a	Reelect Josef Ackermann as Director	For	For
14b	Reelect Gunnar Brock as Director	For	For
14c	Reelect Johan Forssell as Director	For	For
14d	Reelect Magdalena Gerger as Director	For	For
14e	Reelect Tom Johnstone as Director	For	For
14f	Reelect Grace Reksten Skaugen as Director	For	For
14g	Reelect Hans Straberg as Director	For	For
14h	Reelect Lena Treschow Torell as Director	For	For
14i	Reelect Jacob Wallenberg as Director	For	For
14j	Reelect Marcus Wallenberg as Director	For	For
14k	Reelect Sara Ohrvall as Director	For	For
15	Reelect Jacob Wallenberg as Board Chairman	For	For
16	Ratify Deloitte as Auditors	For	For
17a	Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	For
17b	Approve 2016 Long-Term Incentive Program	For	For
18a	Authorize Repurchase of Issued Share Capital and Reissuance of Repurchased Shares for General Purposes and in Support of Long-Term Incentive Program and Synthetic Share Program for Board of Directors	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Investor AB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
18b	Authorize Reissuance of up to 800,000 Repurchased Shares in Support of 2016 Long-Term Incentive Program	For	For
19a	Establish a Policy Concerning Zero Tolerance for Workplace Accidents <i>Voter Rationale: Poposals either seek to micromanage the company.</i>	None	Against
19b	Instruct the Board to Set Up a Working Group Concerning Workplace Accidents Within the Company <i>Voter Rationale: Poposals either seek to micromanage the company.</i>	None	Against
19c	Require Report on the Work Regarding Workplace Accidents to be Published at AGM and Include the Report in Annual Report <i>Voter Rationale: Poposals either seek to micromanage the company.</i>	None	Against
19d	Adopt a Vision for Absolute Gender Equality on All Levels Within the Company <i>Voter Rationale: Poposals either seek to micromanage the company.</i>	None	Against
19e	Instruct the Board to Set Up a Working Group Concerning Gender and Ethnicity Diversification Within the Company <i>Voter Rationale: Poposals either seek to micromanage the company.</i>	None	Against
19f	Require Report on the Work Regarding Gender and Ethnicity Diversification to be Published at AGM and Include the Report in Annual Report <i>Voter Rationale: Poposals either seek to micromanage the company.</i>	None	Against
19g	Request Board to Take Necessary Action to Create a Shareholders' Association <i>Voter Rationale: Poposals either seek to micromanage the company.</i>	None	Against
19h	Prohibit Directors from Being Able to Invoice Director's Fees via Swedish and Foreign Legal Entities <i>Voter Rationale: Poposals either seek to micromanage the company.</i>	None	Against
19i	Instruct the Nomination Committee to Pay Extra Attention to Questions Concerning Ethics, Gender, and Ethnicity <i>Voter Rationale: Poposals either seek to micromanage the company.</i>	None	Against
19j	Request Board to Propose to the Swedish Government to Draw Attention to the Need for a Change in the Rules in the Area Regarding Invoicing <i>Voter Rationale: Poposals either seek to micromanage the company.</i>	None	Against

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Investor AB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
19k	Amend Articles of Association: Both Class A Shares and Class B Shares are Entitled to One Vote Each	None	Against
<i>Voter Rationale: Proposals either seek to micromanage the company.</i>			
19l	Request Board to Propose to the Swedish Government Legislation on the Abolition of Voting Power Differences in Swedish Limited Liability Companies	None	Against
<i>Voter Rationale: Proposals either seek to micromanage the company.</i>			
19m	Amend Articles Re: Former Politicians on the Board of Directors	None	Against
<i>Voter Rationale: Proposals either seek to micromanage the company.</i>			
19n	Request Board to Propose to the Swedish Government to Draw Attention to the Need for Introducing a "Politician Quarantine"	None	Against
<i>Voter Rationale: Proposals either seek to micromanage the company.</i>			
19o	Instruct the Board to Prepare a Proposal for the Representation of Small- and Midsized Shareholders in the Board and Nomination Committee	None	Against
<i>Voter Rationale: Proposals either seek to micromanage the company.</i>			

Juridica Investments Limited

Meeting Date: 05/10/2016

Country: Guernsey

Meeting Type: Annual

Ticker: JIL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration of Directors	For	For
3	Reelect Kermit Birchfield as a Director	For	For
4	Reappoint PricewaterhouseCoopers CI LLP as Auditors	For	For
5	Authorize Board to Fix Remuneration of Auditors	For	For
6	Approve Share Repurchase Program	For	For
7	Amend Articles of Incorporation	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Koninklijke Boskalis Westminster NV

Meeting Date: 05/10/2016

Country: Netherlands

Meeting Type: Annual

Ticker: BOKA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4a	Adopt Financial Statements and Statutory Reports	For	For
5b	Approve Dividends of EUR 1.60 Per Share	For	For
6	Approve Discharge of Management Board	For	For
7	Approve Discharge of Supervisory Board	For	For
8	Abolish Voluntary Large Company Regime	For	For
9	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For

Linamar Corporation

Meeting Date: 05/10/2016

Country: Canada

Meeting Type: Annual

Ticker: LNR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Frank Hasenfratz	For	For
1.2	Elect Director Linda Hasenfratz	For	For
1.3	Elect Director Mark Stoddart	For	For
1.4	Elect Director William Harrison	For	For
1.5	Elect Director Terry Reidel	For	For
1.6	Elect Director Dennis Grimm	For	For
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For

Michelmersh Brick Holdings plc

Meeting Date: 05/10/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: MBH

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Michelmersh Brick Holdings plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Re-elect Frank Hanna as Director	For	For
3	Re-elect Bob Carlton-Porter as Director	For	For
4	Approve Final Dividend	For	For
5	Reappoint Nexia Smith & Williamson Audit Limited as Auditors and Authorise Their Remuneration	For	For
6	Authorise Issue of Equity with Pre-emptive Rights	For	For
7	Authorise Issue of Equity without Pre-emptive Rights	For	For
8	Authorise Market Purchase of Ordinary Shares	For	For

National Bankshares, Inc.

Meeting Date: 05/10/2016

Country: USA

Meeting Type: Annual

Ticker: NKSH

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director John E. Dooley	For	For
1.2	Elect Director Jack M. Lewis	For	For
1.3	Elect Director James G. Rakes	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: Misalignment between pay and performance</i>			
3	Ratify Yount, Hyde & Barbour P.C. as Auditors	For	For

National Instruments Corporation

Meeting Date: 05/10/2016

Country: USA

Meeting Type: Annual

Ticker: NATI

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

National Instruments Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director James J. Truchard	For	For
1.2	Elect Director John M. Berra	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For

Nordex SE

Meeting Date: 05/10/2016

Country: Germany

Meeting Type: Annual

Ticker: NDX1

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Discharge of Management Board for Fiscal 2015	For	For
3	Approve Discharge of Supervisory Board for Fiscal 2015	For	For
4.1	Elect Connie Hedegaard to the Supervisory Board	For	For
4.2	Elect Jan Klatten to the Supervisory Board	For	For
4.3	Elect Juan Girod to the Supervisory Board	For	For
4.4	Elect Rafael Alcala to the Supervisory Board	For	For
4.5	Elect Martin Rey to the Supervisory Board	For	For
4.6	Elect Wolfgang Ziebart to the Supervisory Board	For	For
5	Approve Creation of EUR 19.4 Million Pool of Capital without Preemptive Rights	For	Against
<i>Voter Rationale: Excessive dilution.</i>			
6	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds with Partial Exclusion of Preemptive Rights up to Aggregate Nominal Amount of EUR 600 Million; Approve Creation of EUR 19.4 Million Pool of Capital to Guarantee Conversion Rights	For	Against
<i>Voter Rationale: Excessive dilution.</i>			
7	Approve Cancellation of Capital Authorization	For	For
8	Ratify PricewaterhouseCoopers AG as Auditors for Fiscal 2016	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Oil States International, Inc.

Meeting Date: 05/10/2016

Country: USA

Meeting Type: Annual

Ticker: OIS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Mark G. Papa	For	For
1.2	Elect Director Stephen A. Wells	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Ophir Energy plc

Meeting Date: 05/10/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: OPHR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Policy	For	For
3	Approve Remuneration Report	For	For
4	Re-elect Bill Schrader as Director	For	For
5	Re-elect Nick Cooper as Director	For	For
6	Re-elect Bill Higgs as Director	For	For
7	Elect Tony Rouse as Director	For	For
8	Re-elect Ron Blakely as Director	For	For
9	Re-elect Carol Bell as Director	For	For
10	Re-elect Alan Booth as Director	For	For
11	Re-elect Vivien Gibney as Director	For	For
12	Reappoint Ernst & Young LLP as Auditors	For	For
13	Authorise Board to Fix Remuneration of Auditors	For	For
14	Authorise Issue of Equity with Pre-emptive Rights	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Ophir Energy plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
15	Authorise Issue of Equity without Pre-emptive Rights	For	For
16	Authorise Market Purchase of Ordinary Shares	For	For
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For
18	Authorise EU Political Donations and Expenditure	For	For
19	Approve Long-Term Value Creation Plan	For	For
20	Amend Long-Term Incentive Plan 2011	For	For

Peab AB

Meeting Date: 05/10/2016

Country: Sweden

Meeting Type: Annual

Ticker: PEAB B

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Chairman of Meeting	For	For
3	Prepare and Approve List of Shareholders	For	For
4	Approve Agenda of Meeting	For	For
5	Designate Inspector(s) of Minutes of Meeting	For	For
6	Acknowledge Proper Convening of Meeting	For	For
9	Accept Financial Statements and Statutory Reports	For	For
10	Approve Allocation of Income and Dividends of SEK 2.60 Per Share	For	For
11	Approve Discharge of Board and President	For	For
12	Determine Number of Directors (8) and Deputy Directors of Board (0); Determine Number of Auditors	For	For
13	Approve Remuneration of Directors in the Amount of SEK 560,000 for the Chairman and SEK 235,000 for Other Directors; Approve Remuneration for Committee Work; Approve Special Payment of SEK 2.8 Million for Vice Chair; Approve Remuneration of Auditors	For	Against

Voter Rationale: Lack of disclosure

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Peab AB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
14	Reelect Karl-Axel Granlund, Goran Grosskopf (Chairman), Kerstin Lindell, Mats Paulsson (Vice Chairman), Fredrik Paulsson, Lars Skold, and Nina Tronstad as Directors; Elect Malin Persson as New Director	For	Against
<i>Voter Rationale: Executive on the audit and remuneration committees.</i>			
15	Ratify KPMG as Auditors	For	For
16	Elect Ulf Liljedahl (Chair), Goran Grosskopf, Mats Rasmussen, and Malte Akerstrom as Members of Nominating Committee	For	For
17	Approve Transaction with a Related Party	For	For
18	Approve Issuance of B Shares without Preemptive Rights	For	For
19	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	For
20	Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	Against
<i>Voter Rationale: Lack of disclosure.</i>			

Potash Corporation of Saskatchewan Inc.

Meeting Date: 05/10/2016

Country: Canada

Meeting Type: Annual/Special

Ticker: POT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Christopher M. Burley	For	For
1.2	Elect Director Donald G. Chynoweth	For	For
1.3	Elect Director John W. Estey	For	For
1.4	Elect Director Gerald W. Grandey	For	For
1.5	Elect Director C. Steven Hoffman	For	For
1.6	Elect Director Alice D. Laberge	For	For
1.7	Elect Director Consuelo E. Madere	For	For
1.8	Elect Director Keith G. Martell	For	For
1.9	Elect Director Jeffrey J. McCaig	For	For
1.10	Elect Director Aaron W. Regent	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Potash Corporation of Saskatchewan Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.11	Elect Director Jochen E. Tilk	For	For
1.12	Elect Director Elena Viyella de Paliza	For	For
1.13	Elect Director Zoe A. Yujnovich	For	For
2	Ratify Deloitte LLP as Auditors	For	For
3	Approve Omnibus Stock Plan	For	For
4	Advisory Vote on Executive Compensation Approach	For	For
5	SP1: Conduct and Make Public An Independent Human Rights Assessment	Against	Against

Prudential Financial, Inc.

Meeting Date: 05/10/2016

Country: USA

Meeting Type: Annual

Ticker: PRU

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Thomas J. Baltimore, Jr.	For	For
1.2	Elect Director Gilbert F. Casellas	For	For
1.3	Elect Director James G. Cullen	For	For
1.4	Elect Director Mark B. Grier	For	For
1.5	Elect Director Martina Hund-Mejean	For	For
1.6	Elect Director Karl J. Krapek	For	For
1.7	Elect Director Peter R. Lighte	For	For
1.8	Elect Director George Paz	For	For
1.9	Elect Director Sandra Pianalto	For	For
1.10	Elect Director Christine A. Poon	For	For
1.11	Elect Director Douglas A. Scovanner	For	For
1.12	Elect Director John R. Strangfeld	For	For
1.13	Elect Director Michael A. Todma	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Prudential Financial, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Omnibus Stock Plan	For	For
5	Require Independent Board Chairman	Against	For

Voter Rationale: Shareholders would benefit from having more independent oversight especially due to the company under performing of late.

PT Indocement Tunggal Prakarsa Tbk

Meeting Date: 05/10/2016 **Country:** Indonesia
Meeting Type: Annual **Ticker:** INTP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Allocation of Income	For	For
3	Appoint Auditors	For	For
4	Elect Directors and Commissioners	For	For
5	Approve Remuneration of Directors and Commissioners	For	For

Rheinmetall AG

Meeting Date: 05/10/2016 **Country:** Germany
Meeting Type: Annual **Ticker:** RHM

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 1.10 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2015	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2015	For	For
5	Ratify PricewaterhouseCoopers AG as Auditors for Fiscal 2016	For	For
6.1	Elect Marion Weissenberger-Eibl to the Supervisory Board	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Rheinmetall AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6.2	Elect Detlef Moog to the Supervisory Board	For	For
6.3	Elect Ulrich Grillo to the Supervisory Board	For	For
6.4	Elect Klaus-Guenther Vennemann to the Supervisory Board	For	For
7	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	For	For
8	Approve Creation of EUR 50 Million Pool of Capital with Partial Exclusion of Preemptive Rights	For	For
9	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds with Partial Exclusion of Preemptive Rights up to Aggregate Nominal Amount of EUR 800 Million; Approve Creation of EUR 20 Million Pool of Capital to Guarantee Conversion Rights	For	For
10	Approve Affiliation Agreements with Rheinmetall Technical Publications GmbH and Rheinmetall Insurance Services GmbH	For	For
11	Amend Articles Re: Chairman of General Meeting	For	For

Scripps Networks Interactive, Inc.

Meeting Date: 05/10/2016

Country: USA

Meeting Type: Annual

Ticker: SNI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Jarl Mohn	For	For
1.2	Elect Director Nicholas B. Paumgarten	For	For
1.3	Elect Director Jeffrey Sagansky	For	For
1.4	Elect Director Ronald W. Tysoe	For	For

Sherritt International Corporation

Meeting Date: 05/10/2016

Country: Canada

Meeting Type: Annual/Special

Ticker: S

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Sherritt International Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Ratify Deloitte LLP as Auditors	For	For
2	Advisory Vote on Executive Compensation Approach	For	Against
<i>Voter Rationale: Misalignment between pay and performance.</i>			
3.1	Elect Director Harold (Hap) Stephen	For	For
3.2	Elect Director Timothy Baker	For	For
3.3	Elect Director R. Peter Gillin	For	For
3.4	Elect Director Richard Laphorne	For	For
3.5	Elect Director Adrian Loader	For	For
3.6	Elect Director Edythe A. (Dee) Marcoux	For	For
3.7	Elect Director Lisa Pankratz	For	For
3.8	Elect Director David V. Pathe	For	For
4	Approve Continuance of Company [OBCA to CBCA]	For	For
5	Adopt New By-Law No. 1	For	For

SHW AG

Meeting Date: 05/10/2016

Country: Germany

Meeting Type: Annual

Ticker: SW1

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 1 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2015	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2015	For	For
5	Ratify Ebner Stolz GmbH & Co. KG as Auditors for Fiscal 2016	For	For
6.1	Elect Georg Wolf to the Supervisory Board	For	For
6.2	Elect Christian Brand to the Supervisory Board	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

SHW AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6.3	Elect Joerg Ernst Franke to the Supervisory Board	For	For
6.4	Elect Kirstin Hegner-Cordes to the Supervisory Board	For	For
6.5	Elect Edgar Kuehn to the Supervisory Board	For	For
6.6	Elect Eugen Maucher to the Supervisory Board	For	For
7.1	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 65 Million	For	For
7.2	Approve Creation of EUR 1.3 Million Pool of Capital without Preemptive Rights to Guarantee Conversion Rights	For	For
8	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	For	For
9	Authorize Use of Financial Derivatives when Repurchasing Shares	For	For

Solvay SA

Meeting Date: 05/10/2016

Country: Belgium

Meeting Type: Annual

Ticker: SOLB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Remuneration Report	For	For
4	Approve Financial Statements, Allocation of Income, and Dividends of EUR 3.30 per Share	For	For
5.1	Approve Discharge of Directors	For	For
5.2	Approve Discharge of Auditors	For	For
6.a	Reelect Jean-Marie Solvay as Director	For	For
7.a1	Ratify Deloitte, Represented by Michel Denayer, as Auditor	For	For
7.a2	Acknowledge Corine Magnin as Second Representative of Deloitte	For	For
7.b	Approve Auditors' Remuneration	For	For
8	Approve Change-of-Control Clause	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Spirax-Sarco Engineering plc

Meeting Date: 05/10/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: SPX

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Reappoint Deloitte LLP as Auditors	For	For
5	Authorise Board to Fix Remuneration of Auditors	For	For
6	Re-elect Bill Whiteley as Director	For	For
7	Re-elect Nick Anderson as Director	For	For
8	Re-elect Neil Daws as Director	For	For
9	Re-elect Jay Whalen as Director	For	For
10	Re-elect Jamie Pike as Director	For	For
11	Re-elect Dr Krishnamurthy Rajagopal as Director	For	For
12	Re-elect Dr Trudy Schoolenberg as Director	For	For
13	Re-elect Clive Watson as Director	For	For
14	Authorise Issue of Equity with Pre-emptive Rights	For	For
15	Approve Scrip Dividend Alternative	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	For	For
17	Authorise Market Purchase of Ordinary Shares	For	For

Swire Properties Ltd.

Meeting Date: 05/10/2016

Country: Hong Kong

Meeting Type: Annual

Ticker: 1972

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Guy Martin Coutts Bradley as Director	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Swire Properties Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1b	Elect Stephen Edward Bradley as Director	For	For
1c	Elect Chan Cho Chak John as Director	For	For
1d	Elect Martin Cubbon as Director	For	For
1e	Elect Paul Kenneth Etchells as Director	For	For
1f	Elect Spencer Theodore Fung as Director	For	For
1g	Elect Liu Sing Cheong as Director	For	For
1h	Elect Merlin Bingham Swire as Director	For	For
2	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Authorize Repurchase of Issued Share Capital	For	For
4	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against

Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. Discount limit is also not disclosed.

Takkt AG

Meeting Date: 05/10/2016 **Country:** Germany
Meeting Type: Annual **Ticker:** TTK

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 0.50 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2015	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2015	For	For
5	Ratify Ebner Stolz GmbH & Co. KG as Auditors for Fiscal 2016	For	For
6	Amend Corporate Purpose	For	For

Temenos Group AG

Meeting Date: 05/10/2016 **Country:** Switzerland
Meeting Type: Annual **Ticker:** TEMN

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Temenos Group AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Allocation of Income	For	For
3	Approve Dividends of CHF 0.45 per Share from Capital Contribution Reserves	For	For
4	Approve Discharge of Board and Senior Management	For	For
5.1	Approve Remuneration of Directors in the Amount of USD 7.3 Million	For	Against
<i>Voter Rationale: The board is proposing a 16% increase in the pay budget for the board of directors which is not justified. The executive chairman already receives a high level of remuneration when compared to companies of similar size.</i>			
5.2	Approve Remuneration of Executive Committee in the Amount of CHF USD 18.5 Million	For	Against
<i>Voter Rationale: The board is proposing a 6% increase in the pay budget for executive management but has been reduced in size so this represents a 32% increase in total potential remuneration per person which is not justified.</i>			
6.1	Reelect Andreas Andreades as Director and Board Chairman	For	For
6.2	Reelect Sergio Giacometto-Roggio as Director	For	For
6.3	Reelect George Koukis as Director	For	For
6.4	Reelect Ian Cookson as Director	For	For
6.5	Reelect Thibault de Tersant as Director	For	For
6.6	Reelect Erik Hansen as Director	For	For
6.7	Reelect Yok Tak Amy Yip as Director	For	For
7.1	Appoint Sergio Giacometto-Roggio as Member of the Compensation Committee	For	For
7.2	Appoint Ian Cookson as Member of the Compensation Committee	For	For
7.3	Appoint Erik Hansen as Member of the Compensation Committee	For	For
8	Designate Perreard de Boccard SA as Independent Proxy	For	For
9	Ratify PricewaterhouseCoopers SA as Auditors	For	For
10	Transact Other Business (Voting)	For	Against

Voter Rationale: Open-ended resolution which could potentially damage minority shareholder interests.

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Teradyne, Inc.

Meeting Date: 05/10/2016

Country: USA

Meeting Type: Annual

Ticker: TER

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Michael A. Bradley	For	For
1b	Elect Director Daniel W. Christman	For	For
1c	Elect Director Edwin J. Gillis	For	For
1d	Elect Director Timothy E. Guertin	For	For
1e	Elect Director Mark E. Jagiela	For	For
1f	Elect Director Mercedes Johnson	For	For
1g	Elect Director Paul J. Tufano	For	For
1h	Elect Director Roy A. Vallee	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

The Timken Company

Meeting Date: 05/10/2016

Country: USA

Meeting Type: Annual

Ticker: TKR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Maria A. Crowe	For	For
1.2	Elect Director Richard G. Kyle	For	For
1.3	Elect Director John A. Luke, Jr.	For	For
1.4	Elect Director Christopher L. Mapes	For	For
1.5	Elect Director James F. Palmer	For	For
1.6	Elect Director Ajita G. Rajendra	For	For
1.7	Elect Director Joseph W. Ralston	For	For
1.8	Elect Director Frank C. Sullivan	For	For
1.9	Elect Director John M. Timken, Jr.	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

The Timken Company

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.10	Elect Director Ward J. Timken, Jr.	For	For
1.11	Elect Director Jacqueline F. Woods	For	For
2	Ratify Ernst & Young LLP as auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Amend Right to Call Special Meeting	For	For
5	Provide Proxy Access Right	For	For

UBS GROUP AG

Meeting Date: 05/10/2016

Country: Switzerland

Meeting Type: Annual

Ticker: UBSG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Share Re-registration Consent	For	For

UBS GROUP AG

Meeting Date: 05/10/2016

Country: Switzerland

Meeting Type: Annual

Ticker: UBSG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Accept Financial Statements and Statutory Reports	For	For
1.2	Approve Remuneration Report	For	Against
<i>Voter Rationale: Concerns about the board's ability under the remuneration policy to discretionally adjust variable compensation and the remuneration is too high.</i>			
2.1	Approve Allocation of Income and Dividends of 0.60 per Share from Capital Contribution Reserves	For	For
2.2	Approve Supplementary Dividends of CHF 0.25 per Share from Capital Contribution Reserves	For	For
3	Approve Discharge of Board and Senior Management	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

UBS GROUP AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Variable Remuneration of Executive Committee in the Amount of CHF 71.25 Million	For	Against
<i>Voter Rationale: Too high; more than 4x fixed salary</i>			
5	Approve Fixed Remuneration of Executive Committee in the Amount of CHF 28.5 Million	For	For
6.1.1	Reelect Axel Weber as Director and Board Chairman	For	For
6.1.2	Reelect Michel Demare as Director	For	For
6.1.3	Reelect David Sidwell as Director	For	For
6.1.4	Reelect Reto Francioni as Director	For	For
6.1.5	Reelect Ann Godbehere as Director	For	For
6.1.6	Reelect William Parrett as Director	For	For
6.1.7	Reelect Isabelle Romy as Director	For	For
6.1.8	Reelect Beatrice Weder di Mauro as Director	For	For
6.1.9	Reelect Joseph Yam as Director	For	For
6.2.1	Elect Robert Scully as Director	For	For
6.2.2	Elect Dieter Wemmer as Director	For	For
6.3.1	Appoint Ann Godbehere as Member of the Compensation Committee	For	For
6.3.2	Appoint Michel Demare as Member of the Compensation Committee	For	For
6.3.3	Appoint Reto Francioni as Member of the Compensation Committee	For	For
6.3.4	Appoint William Parrett as Member of the Compensation Committee	For	For
7	Approve Maximum Remuneration of Directors in the Amount of CHF 14 Million	For	Against
<i>Voter Rationale: By far most generous remuneration to board in Switzerland.</i>			
8.1	Designate ADB Altorfer Duss & Beilstein AG as Independent Proxy	For	For
8.2	Ratify Ernst & Young AG as Auditors	For	For
9	Transact Other Business (Voting)	For	Against
<i>Voter Rationale: Open-ended resolution which could potentially damage minority shareholder interests.</i>			

Vantiv, Inc.

Meeting Date: 05/10/2016

Country: USA

Meeting Type: Annual

Ticker: VNTV

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Vantiv, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Lee Adrean	For	For
1.2	Elect Director Mark Heimbouch	For	For
1.3	Elect Director Gary Lauer	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Amend Omnibus Stock Plan	For	Against
<i>Voter Rationale: Plan cost is excessive.</i>			
4	Change Range for Size of the Board	For	For
5	Ratify Deloitte & Touche LLP as Auditors	For	For

Ventas, Inc.

Meeting Date: 05/10/2016

Country: USA

Meeting Type: Annual

Ticker: VTR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1A	Elect Director Melody C. Barnes	For	For
1B	Elect Director Debra A. Cafaro	For	For
1C	Elect Director Jay M. Gellert	For	For
1D	Elect Director Richard I. Gilchrist	For	For
1E	Elect Director Matthew J. Lustig	For	For
1F	Elect Director Douglas M. Pasquale	For	For
1G	Elect Director Robert D. Reed	For	For
1H	Elect Director Glenn J. Rufrano	For	For
1I	Elect Director James D. Shelton	For	For
2	Ratify KPMG LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

Voter Rationale: Misalignment between pay and performance.

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Ventas, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1A	Elect Director Melody C. Barnes	For	For
1B	Elect Director Debra A. Cafaro	For	For
1C	Elect Director Jay M. Gellert	For	For
1D	Elect Director Richard I. Gilchrist	For	For
1E	Elect Director Matthew J. Lustig	For	For
1F	Elect Director Douglas M. Pasquale	For	For
1G	Elect Director Robert D. Reed	For	For
1H	Elect Director Glenn J. Rufrano	For	For
1I	Elect Director James D. Shelton	For	For
2	Ratify KPMG LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Westlake Chemical Corporation

Meeting Date: 05/10/2016

Country: USA

Meeting Type: Annual

Ticker: WLK

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Robert T. Blakely	For	For
1.2	Elect Director Albert Chao	For	For
1.3	Elect Director Michael J. Graff	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

WorldPay Group plc

Meeting Date: 05/10/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: WPG

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

WorldPay Group plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Remuneration Policy	For	For
4	Appoint KPMG LLP as Auditors	For	For
5	Authorise Board on the Advice of the Audit Committee to Fix Remuneration of Auditors	For	For
6	Elect John Allan as Director	For	For
7	Elect James Brocklebank as Director	For	For
8	Elect Philip Jansen as Director	For	For
9	Elect Ron Kalifa as Director	For	For
10	Elect Robin Marshall as Director	For	For
11	Elect Rick Medlock as Director	For	For
12	Elect Deanna Oppenheimer as Director	For	For
13	Elect Sir Michael Rake as Director	For	For
14	Elect Martin Scicluna as Director	For	For
15	Authorise EU Political Donations and Expenditure	For	For
16	Authorise Issue of Equity with Pre-emptive Rights	For	For
17	Authorise Issue of Equity without Pre-emptive Rights	For	For
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

X5 Retail Group NV

Meeting Date: 05/10/2016

Country: Netherlands

Meeting Type: Annual

Ticker: FIVE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3c	Approve Allocation of Income	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

X5 Retail Group NV

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3d	Adopt Financial Statements and Statutory Reports	For	For
4	Approve Discharge of Management Board	For	For
5	Approve Discharge of Supervisory Board	For	For
6	Elect A. Elinson to Supervisory Board	For	For
7a	Adjust Remuneration Policy for Supervisory Board	For	For
7b	Approve Remuneration of Supervisory Board in 2016	For	For
8	Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital	For	For
9	Authorize Board to Exclude Preemptive Rights from Share Issuances	For	For
10	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For

Yellow Pages Limited

Meeting Date: 05/10/2016

Country: Canada

Meeting Type: Annual

Ticker: Y

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Julien Billot, Craig Forman, Susan Kudzman, David A. Lazzarato, David G. Leith, Robert F. MacLellan, Judith A. McHale, Donald H. Morrison, Martin Nisenholtz, Kalpana Raina, and Michael G. Sifton as Directors	For	For
1.1	Elect Director Julien Billot	For	For
1.2	Elect Director Craig Forman	For	For
1.3	Elect Director Susan Kudzman	For	For
1.4	Elect Director David A. Lazzarato	For	For
1.5	Elect Director David G. Leith	For	For
1.6	Elect Director Robert F. MacLellan	For	For
1.7	Elect Director Judith A. McHale	For	For
1.8	Elect Director Donald H. Morrison	For	For
1.9	Elect Director Martin Nisenholtz	For	For
1.10	Elect Director Kalpana Raina	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Yellow Pages Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.11	Elect Director Michael G. Sifton	For	For
2	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For

AAK AB

Meeting Date: 05/11/2016

Country: Sweden

Meeting Type: Annual

Ticker: AAK

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Chairman of Meeting	For	For
3	Prepare and Approve List of Shareholders	For	For
4	Approve Agenda of Meeting	For	For
5	Designate Inspector(s) of Minutes of Meeting	For	For
6	Acknowledge Proper Convening of Meeting	For	For
9a	Accept Financial Statements and Statutory Reports	For	For
9b	Approve Allocation of Income and Dividends of SEK 7.75 Per Share	For	For
9c	Approve Discharge of Board and President	For	For
10	Determine Number of Members (6) and Deputy Members (0) of Board	For	For
11	Approve Remuneration of Directors in the Amount of SEK 650,000 for Chairman and SEK 320,000 for Other Directors; Approve Remuneration for Committee Work; Approve Remuneration of Auditors	For	Against
<i>Voter Rationale: Company's non-audit fees exceeding its audit fees, without any corresponding explanation.</i>			
12	Reelect Melker Schorling, Ulrik Svensson, Arne Frank, Marta Schorling, Lillie Valeur and Marianne Kirkegaard as Directors; Ratify PricewaterhouseCoopers as Auditor	For	For
13	Elect Mikael Ekdahl, Henrik Didner, Lars-Ake Bokenberger and Leif Tornvall as Members of Nominating Committee	For	For
14	Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

AAK AB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
15	Approve Proposal Regarding Share Split	None	Against

Voter Rationale: Lack of disclosure.

Alexion Pharmaceuticals, Inc.

Meeting Date: 05/11/2016 **Country:** USA
Meeting Type: Annual **Ticker:** ALXN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Leonard Bell	For	For
1.2	Elect Director Felix J. Baker	For	For
1.3	Elect Director David R. Brennan	For	For
1.4	Elect Director M. Michele Burns	For	For
1.5	Elect Director Christopher J. Coughlin	For	For
1.6	Elect Director David L. Hallal	For	For
1.7	Elect Director John T. Mollen	For	For
1.8	Elect Director R. Douglas Norby	For	For
1.9	Elect Director Alvin S. Parven	For	For
1.10	Elect Director Andreas Rummelt	For	For
1.11	Elect Director Ann M. Veneman	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
4	Reduce Ownership Threshold for Shareholders to Call Special Meeting	Against	For

Voter Rationale: Support for this proposal is warranted as it would further increase shareholder rights.

American International Group, Inc.

Meeting Date: 05/11/2016 **Country:** USA
Meeting Type: Annual **Ticker:** AIG

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

American International Group, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director W. Don Cornwell	For	For
1b	Elect Director Peter R. Fisher	For	For
1c	Elect Director John H. Fitzpatrick	For	For
1d	Elect Director Peter D. Hancock	For	For
1e	Elect Director William G. Jurgensen	For	For
1f	Elect Director Christopher S. Lynch	For	For
1g	Elect Director Samuel J. Merksamer	For	For
1h	Elect Director George L. Miles, Jr.	For	For
1i	Elect Director Henry S. Miller	For	For
1j	Elect Director Robert S. Miller	For	For
1k	Elect Director Linda A. Mills	For	For
1l	Elect Director Suzanne Nora Johnson	For	For
1m	Elect Director John A. Paulson	For	For
1n	Elect Director Ronald A. Rittenmeyer	For	For
1o	Elect Director Douglas M. Steenland	For	For
1p	Elect Director Theresa M. Stone	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

Bilfinger SE

Meeting Date: 05/11/2016

Country: Germany

Meeting Type: Annual

Ticker: GBF

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Omission of Dividends	For	For
3.1	Withhold Discharge of Management Board Member Herbert Bodner for Fiscal 2015	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Bilfinger SE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.2	Withhold Discharge of Management Board Member Joachim Mueller for Fiscal 2015	For	For
3.3	Withhold Discharge of Management Board Member Joachim Enenkel for Fiscal 2015	For	For
3.4	Withhold Discharge of Management Board Member Pieter Koolen for Fiscal 2015	For	For
3.5	Withhold Discharge of Management Board Member Jochen Keysberg for Fiscal 2015	For	For
3.6	Approve Discharge of Management Board Member Per H. Utnegaard for Fiscal 2015	For	For
3.7	Approve Discharge of Management Board Member Axel Salzmann for Fiscal 2015	For	For
3.8	Approve Discharge of Management Board Member Michael Bernhardt for Fiscal 2015	For	For
4.1	Approve Discharge of Supervisory Board Member Eckhard Cordes for Fiscal 2015	For	For
4.2	Approve Discharge of Supervisory Board Member Stephan Brueckner for Fiscal 2015	For	For
4.3	Approve Discharge of Supervisory Board Member Wolfgang Bunge for Fiscal 2015	For	For
4.4	Approve Discharge of Supervisory Board Member Wolfgang Faden for Fiscal 2015	For	For
4.5	Approve Discharge of Supervisory Board Member John Feldmann for Fiscal 2015	For	For
4.6	Approve Discharge of Supervisory Board Member Lone Fonss Schroder for Fiscal 2015	For	For
4.7	Approve Discharge of Supervisory Board Member Thomas Kern for Fiscal 2015	For	For
4.8	Approve Discharge of Supervisory Board Member Ingo Kloetzer for Fiscal 2015	For	For
4.9	Approve Discharge of Supervisory Board Member Rainer Knerler for Fiscal 2015	For	For
4.10	Approve Discharge of Supervisory Board Member Hans-Peter Ring for Fiscal 2015	For	For
4.11	Approve Discharge of Supervisory Board Member Udo Stark for Fiscal 2015	For	For
4.12	Approve Discharge of Supervisory Board Member Jens Tischendorf for Fiscal 2015	For	For
4.13	Approve Discharge of Supervisory Board Member Marek Wroebel for Fiscal 2015	For	For
5	Ratify Ernst & Young AG as Auditors for Fiscal 2016	For	For
6.1	Elect Eckhard Cordes to the Supervisory Board	For	For
6.2	Elect John Feldmann to the Supervisory Board	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Bilfinger SE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6.3	Elect Lone Fonss Schroder to the Supervisory Board	For	For
6.4	Elect Marion Helmes to the Supervisory Board	For	For
6.5	Elect Hans Peter Ring to the Supervisory Board	For	For
6.6	Elect Jens Tischendorf to the Supervisory Board	For	For
7	Amend Corporate Purpose	For	For
8	Approve Affiliation Agreement with Subsidiary Tebodin Peters Engineering GmbH	For	For

Bird Construction Inc.

Meeting Date: 05/11/2016

Country: Canada

Meeting Type: Annual/Special

Ticker: BDT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director J. Richard Bird	For	For
1.2	Elect Director Ian J. Boyd	For	For
1.3	Elect Director Paul A. Charette	For	Withhold
<i>Voter Rationale: Concern about director independence on the board/key committee due to his tenure on the board.</i>			
1.4	Elect Director D. Greg Doyle	For	For
1.5	Elect Director Bonnie D. DuPont	For	For
1.6	Elect Director Ronald D. Munkley	For	For
1.7	Elect Director Paul R. Raboud	For	Withhold
<i>Voter Rationale: Concern about director independence on the board/key committee due to his tenure on the board.</i>			
1.8	Elect Director Arni C. Thorsteinson	For	Withhold
<i>Voter Rationale: Concern about director independence on the board/key committee due to his tenure on the board.</i>			
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Approve Advance Notice Requirement	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Braas Monier Building Group S.A.

Meeting Date: 05/11/2016

Country: Luxembourg

Meeting Type: Annual

Ticker: BMSA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Financial Statements	For	For
3	Approve Consolidated Financial Statements and Statutory Reports	For	For
4	Approve Allocation of Income and Dividend of EUR 0.40 per Share	For	For
5	Approve Discharge of Directors	For	For
6.1	Elect Christopher Davies as Director	For	For
6.2	Elect Emmanuelle Picard as Director	For	For
7.1	Approve Remuneration of Christopher Davies as Director	For	For
7.2	Approve Remuneration of Emmanuelle Picard as Director	For	For
7.3	Approve Remuneration of Francis Carpenter as Director	For	For
7.4	Approve Remuneration of Jean-Pierre Clavel as Director	For	For
7.5	Approve Remuneration of Pierre-Marie De Leener as Director	For	For
7.6	Approve Remuneration of Werner Paschke as Director	For	For
8	Appoint an KPMG Auditor	For	For

Cameco Corporation

Meeting Date: 05/11/2016

Country: Canada

Meeting Type: Annual

Ticker: CCO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
A	The Undersigned Hereby Certifies that the Shares Represented by this Proxy are Owned and Controlled by a Canadian	None	Abstain
<i>Voter Rationale: Vote against is warranted due to the administrative nature of the proposal.</i>			
B1	Elect Director Ian Bruce	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Cameco Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
B2	Elect Director Daniel Camus	For	For
B3	Elect Director John Clappison	For	For
B4	Elect Director Donald Deranger	For	For
B5	Elect Director Catherine Gignac	For	For
B6	Elect Director Tim Gitzel	For	For
B7	Elect Director Jim Gowans	For	For
B8	Elect Director Don Kayne	For	For
B9	Elect Director Anne McLellan	For	For
B10	Elect Director Neil McMillan	For	For
C	Ratify KPMG LLP as Auditors	For	For
D	Advisory Vote on Executive Compensation Approach	For	For

Cape plc

Meeting Date: 05/11/2016

Country: Jersey

Meeting Type: Annual

Ticker: CIU

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Approve Remuneration Report	For	For
4	Re-elect Tim Eggar as Director	For	For
5	Re-elect Joe Oatley as Director	For	For
6	Re-elect Michael Speakman as Director	For	For
7	Re-elect Michael Merton as Director	For	For
8	Elect Steve Good as Director	For	For
9	Re-elect Samantha Tough as Director	For	For
10	Elect Brian Larcombe as Director	For	For
11	Reappoint Ernst & Young LLP as Auditors	For	For
12	Authorise Board to Fix Remuneration of Auditors	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Cape plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
13	Authorise Issue of Equity with Pre-emptive Rights	For	For
14	Authorise Issue of Equity without Pre-emptive Rights	For	For
15	Authorise Market Purchase of Ordinary Shares	For	For
16	Amend Articles of Association	For	For

Carter's, Inc.

Meeting Date: 05/11/2016 **Country:** USA
Meeting Type: Annual **Ticker:** CRI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Vanessa J. Castagna	For	For
1b	Elect Director William J. Montgoris	For	For
1c	Elect Director David Pulver	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Amend Omnibus Stock Plan	For	For
4	Amend Executive Incentive Bonus Plan	For	For
5	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

Cathay Pacific Airways Ltd

Meeting Date: 05/11/2016 **Country:** Hong Kong
Meeting Type: Annual **Ticker:** 293

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Cai, Jianjiang as Director	For	Against

Voter Rationale: - Attended less than the required amount of board meetings to warrant his/her commitment to the board and/or the company.

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Cathay Pacific Airways Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1b	Elect Fan, Cheng as Director	For	Against
	<i>Voter Rationale: - Attended less than the required amount of board meetings to warrant his/her commitment to the board and/or the company.</i>		
1c	Elect Lee, Irene Yun Lien as Director	For	For
1d	Elect Wong, Tung Shun Peter as Director	For	Against
	<i>Voter Rationale: - Attended less than the required amount of board meetings to warrant his/her commitment to the board and/or the company.</i>		
1e	Elect Harrison, John Barrie as Director	For	For
1f	Elect Tung, Lieh Cheung Andrew as Director	For	For
1g	Elect Yau, Ying Wah (Algernon) as Director	For	For
2	Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Authorize Repurchase of Issued Share Capital	For	For
4	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
	<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended guidelines. This item does not warrant support.</i>		

Centamin plc

Meeting Date: 05/11/2016

Country: Jersey

Meeting Type: Annual

Ticker: CEY

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.0	Accept Financial Statements and Statutory Reports	For	For
2.0	Approve Final Dividend	For	For
3.1	Approve Remuneration Report	For	For
3.2	Approve Remuneration Policy	For	For
4.1	Re-elect Josef El-Raghy as Director	For	For
4.2	Re-elect Andrew Pardey as Director	For	For
4.3	Re-elect Trevor Schultz as Director	For	For
4.4	Re-elect Gordon Haslam as Director	For	For
4.5	Re-elect Mark Arnesen as Director	For	For
4.6	Re-elect Mark Bankes as Director	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Centamin plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.7	Re-elect Kevin Tomlinson as Director	For	For
5.1	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
5.2	Authorise Board to Fix Remuneration of Auditors	For	For
6.0	Authorise Issue of Equity with Pre-emptive Rights	For	For
7.0	Authorise Issue of Equity without Pre-emptive Rights	For	For
8.0	Authorise Market Purchase of Ordinary Shares	For	For

Charles River Laboratories International, Inc.

Meeting Date: 05/11/2016

Country: USA

Meeting Type: Annual

Ticker: CRL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director James C. Foster	For	For
1.2	Elect Director Robert J. Bertolini	For	For
1.3	Elect Director Stephen D. Chubb	For	For
1.4	Elect Director Deborah T. Kochevar	For	For
1.5	Elect Director George E. Massaro	For	For
1.6	Elect Director George M. Milne, Jr.	For	For
1.7	Elect Director C. Richard Reese	For	For
1.8	Elect Director Craig B. Thompson	For	For
1.9	Elect Director Richard F. Wallman	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Approve Omnibus Stock Plan	For	For
4	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Chipotle Mexican Grill, Inc.

Meeting Date: 05/11/2016

Country: USA

Meeting Type: Annual

Ticker: CMG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Al Baldocchi	For	Against
<i>Voter Rationale: Support for the proposal is not warranted due to the candidate failed to provide sufficient oversight.</i>			
1.2	Elect Director Darlene Friedman	For	For
1.3	Elect Director John S. Charlesworth	For	For
1.4	Elect Director Kimbal Musk	For	For
1.5	Elect Director Montgomery F. (Monty) Moran	For	For
1.6	Elect Director Neil Flanzraich	For	For
1.7	Elect Director Patrick J. Flynn	For	Against
<i>Voter Rationale: Concerns about director accountability.</i>			
1.8	Elect Director Stephen Gillett	For	For
1.9	Elect Director Steve Ells	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Ernst & Young LLP as Auditors	For	For
4	Amend Charter to Remove Provision Allowing Only the Board and Chairman to Call Special Meetings	For	For
5	Provide Proxy Access Right	For	Against
<i>Voter Rationale: Adoption of proxy access would enhance shareholder rights and make directors more accountable to their shareholders.</i>			
6	Proxy Access	Against	For
<i>Voter Rationale: Adoption of proxy access would enhance shareholder rights and make directors more accountable to their shareholders.</i>			
7	Stock Retention/Holding Period	Against	For
<i>Voter Rationale: Support for the proposal is warranted as it would enhance executive's retention of company equity.</i>			
8	Permit Shareholders Holding 10% or More of the Outstanding Shares of Common Stock to Call a Special Meeting	Against	For
<i>Voter Rationale: Support for the proposal is warranted as it would further increase shareholder rights.</i>			
9	Report on Sustainability, Including Quantitative Goals	Against	For
<i>Voter Rationale: Given that the company has suffered from a major food safety incident and has very limited disclosure, we will vote in favour of this resolution.</i>			

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Chipotle Mexican Grill, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
10	Assess Feasibility of Including Sustainability as a Performance Measure for Senior Executive Compensation	Against	For

Voter Rationale: Given the recent ESG challenges the business has faced and the fact that the resolution is just asking for the company to assess the feasibility (rather than prescribing set metrics), this proposal warrants support.

CSX Corporation

Meeting Date: 05/11/2016 **Country:** USA
Meeting Type: Annual **Ticker:** CSX

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Donna M. Alvarado	For	For
1b	Elect Director John B. Breaux	For	For
1c	Elect Director Pamela L. Carter	For	For
1d	Elect Director Steven T. Halverson	For	For
1e	Elect Director Edward J. Kelly, III	For	For
1f	Elect Director John D. McPherson	For	For
1g	Elect Director David M. Moffett	For	For
1h	Elect Director Timothy T. O'Toole	For	For
1i	Elect Director David M. Ratcliffe	For	For
1j	Elect Director Donald J. Shepard	For	For
1k	Elect Director Michael J. Ward	For	For
1l	Elect Director J. Steven Whisler	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Dean Foods Company

Meeting Date: 05/11/2016 **Country:** USA
Meeting Type: Annual **Ticker:** DF

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Dean Foods Company

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Janet Hill	For	For
1.2	Elect Director J. Wayne Mailloux	For	For
1.3	Elect Director Helen E. McCluskey	For	For
1.4	Elect Director John R. Muse	For	For
1.5	Elect Director B. Craig Owens	For	For
1.6	Elect Director Gregg A. Tanner	For	For
1.7	Elect Director Jim L. Turner	For	For
1.8	Elect Director Robert T. Wiseman	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Adopt the Jurisdiction of Incorporation as the Exclusive Forum for Certain Disputes	For	Against
<i>Voter Rationale: Support for the proposal is not warranted as it would restrict shareholders' litigation rights.</i>			
4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
5	Approve Omnibus Stock Plan	For	For
6	Report on Risk of Genetic Engineering in order to Work with Regulators	Against	Against

Deutsche Boerse AG

Meeting Date: 05/11/2016

Country: Germany

Meeting Type: Annual

Ticker: DB1

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 2.25 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2015	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2015	For	For
5	Elect Ann-Kristin Achleitner to the Supervisory Board	For	For
6	Approve Creation of EUR 13.3 Million Pool of Capital with Preemptive Rights	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Deutsche Boerse AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Approve Remuneration System for Management Board Members	For	For
8	Amend Articles Re: Attendance Fee for Supervisory Board Members	For	For
9	Ratify KPMG as Auditors for Fiscal 2016	For	For

Dominion Resources, Inc.

Meeting Date: 05/11/2016

Country: USA

Meeting Type: Annual

Ticker: D

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director William P. Barr	For	For
1.2	Elect Director Helen E. Dragas	For	For
1.3	Elect Director James O. Ellis, Jr.	For	For
1.4	Elect Director Thomas F. Farrell, II	For	For
1.5	Elect Director John W. Harris	For	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			
1.6	Elect Director Mark J. Kington	For	For
1.7	Elect Director Pamela J. Royal	For	For
1.8	Elect Director Robert H. Spilman, Jr.	For	For
1.9	Elect Director Michael E. Szymanczyk	For	For
1.10	Elect Director David A. Wollard	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Report on Lobbying Payments and Policy	Against	Against
5	Report on Potential Impact of Denial of a Certificate for North Anna 3	Against	Against
6	Provide Right to Act by Written Consent	Against	For
<i>Voter Rationale: Support for the proposal is warranted as it would further increase shareholder rights.</i>			
7	Require Director Nominee with Environmental Experience	Against	For
<i>Voter Rationale: The Board can employ independent expertise in its functions. The importance of receiving environmental advice however, is clear.</i>			

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Dominion Resources, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Report on Financial and Physical Risks of Climate Change	Against	For
<i>Voter Rationale: The proposal - Report on Financial and Physical Risks of Climate Change - spans an important consideration and risk factor, which is not adequately covered by existing disclosure for investors to reach their own conclusions.</i>			
9	Report on Plans to Adapt to Distributed Energy Generation and Energy Efficiency Changes in Sector	Against	For
<i>Voter Rationale: The proposal - Report on Plans to Adapt to Distributed Energy Generation and Energy Efficiency Changes in Sector - spans an important consideration and risk factor, which is not adequately covered by existing disclosure for investors to reach their own conclusions.</i>			

E-L Financial Corporation Limited

Meeting Date: 05/11/2016

Country: Canada

Meeting Type: Annual

Ticker: ELF

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director J. Christopher Barron	For	For
1.2	Elect Director James F. Billett	For	For
1.3	Elect Director Michael J. Cooper	For	For
1.4	Elect Director William J. Corcoran	For	For
1.5	Elect Director Duncan N.R. Jackman	For	For
1.6	Elect Director Henry N.R. Jackman	For	Withhold
<i>Voter Rationale: Attended less than the required amount of board meetings to warrant his/her commitment to the board and/or the company.</i>			
1.7	Elect Director R.B. Matthews	For	For
1.8	Elect Director Clive P. Rowe	For	Withhold
<i>Voter Rationale: Concern about director independence on the board/key committee.</i>			
1.9	Elect Director Mark M. Taylor	For	Withhold
<i>Voter Rationale: Concern about director independence on the board/key committee.</i>			
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Elmos Semiconductor AG

Meeting Date: 05/11/2016

Country: Germany

Meeting Type: Annual

Ticker: ELG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 0.33 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2015	For	For
4.1	Approve Discharge of Supervisory Board Member Burkhard Dreher for Fiscal 2015	For	For
4.2	Approve Discharge of Supervisory Board Member Klaus Egger for Fiscal 2015	For	For
4.3	Approve Discharge of Supervisory Board Member Thomas Lehner for Fiscal 2015	For	For
4.4	Approve Discharge of Supervisory Board Member Sven-Olaf Schellenberg for Fiscal 2015	For	For
4.5	Approve Discharge of Supervisory Board Member Klaus Weyer for Fiscal 2015	For	For
4.6	Approve Discharge of Supervisory Board Member Guenter Zimmer for Fiscal 2015	For	For
5	Ratify Warth & Klein Grant Thornton AG as Auditors for Fiscal 2016	For	For
6.1	Reelect Guenter Zimmer to the Supervisory Board	For	For
6.2	Reelect Klaus Weyer to the Supervisory Board	For	For
6.3	Reelect Klaus Egger to the Supervisory Board	For	For
6.4	Reelect Gottfried H. Dutine to the Supervisory Board	For	For
7	Approve Creation of EUR 9.9 Million Pool of Capital with Partial Exclusion of Preemptive Rights	For	For
8	Approve Cancellation of Conditional Capital Authorization	For	For

EPR Properties

Meeting Date: 05/11/2016

Country: USA

Meeting Type: Annual

Ticker: EPR

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

EPR Properties

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Barrett Brady	For	For
1.2	Elect Director Peter C. Brown	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Approve Omnibus Stock Plan	For	For
4	Ratify KPMG LLP as Auditors	For	For

Essilor International

Meeting Date: 05/11/2016

Country: France

Meeting Type: Annual/Special

Ticker: EI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 1.11 per Share	For	For
4	Approve Stock Dividend Program (New Shares)	For	For
5	Ratify Appointment of Juliette Favre as Director	For	For
6	Reelect Maureen Cavanagh as Director	For	For
7	Elect Henrietta Fore as Director	For	For
8	Elect Annette Messemer as Director	For	For
9	Advisory Vote on Compensation of Hubert Sagnieres, Chairman and CEO	For	For
10	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
11	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
12	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Essilor International

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
13	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to One Third of the Issued Capital	For	For
14	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to 10 Percent of Issued Share Capital	For	For
15	Approve Issuance of Equity or Equity-Linked Securities for up to 10 Percent of Issued Capital for Private Placements	For	For
16	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	For	For
17	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	For
18	Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights under Items 14 and 15	For	For
19	Set Total Limit for Capital Increase to Result from Issuance Requests under Items 14-18 at 10 Percent of Issued Share Capital	For	For
20	Authorize Capitalization of Reserves of Up to EUR 500 Million for Bonus Issue or Increase in Par Value	For	For
21	Authorize Filing of Required Documents/Other Formalities	For	For

Frontier Communications Corporation

Meeting Date: 05/11/2016

Country: USA

Meeting Type: Annual

Ticker: FTR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Leroy T. Barnes, Jr.	For	For
1.2	Elect Director Peter C.B. Bynoe	For	For
1.3	Elect Director Diana S. Ferguson	For	For
1.4	Elect Director Edward Fraioli	For	For
1.5	Elect Director Daniel J. McCarthy	For	For
1.6	Elect Director Pamela D.A. Reeve	For	For
1.7	Elect Director Virginia P. Ruesterholz	For	For

Vote Summary Report

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Frontier Communications Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.8	Elect Director Howard L. Schrott	For	For
1.9	Elect Director Lorraine D. Segil	For	For
1.10	Elect Director Mark Shapiro	For	For
1.11	Elect Director Myron A. Wick, III	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify KPMG LLP as Auditors	For	For

Gilead Sciences, Inc.

Meeting Date: 05/11/2016

Country: USA

Meeting Type: Annual

Ticker: GILD

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director John F. Cogan	For	For
1b	Elect Director Kevin E. Lofton	For	For
1c	Elect Director John W. Madigan	For	For
1d	Elect Director John C. Martin	For	For
1e	Elect Director John F. Milligan	For	For
1f	Elect Director Nicholas G. Moore	For	For
1g	Elect Director Richard J. Whitley	For	For
1h	Elect Director Gayle E. Wilson	For	For
1i	Elect Director Per Wold-Olsen	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Amend Executive Incentive Bonus Plan	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
5	Provide Right to Act by Written Consent	Against	For

Voter Rationale: Support for this proposal is warranted as it would enhance shareholder rights.

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

GT Capital Holdings, Inc.

Meeting Date: 05/11/2016

Country: Philippines

Meeting Type: Annual

Ticker: GTCAP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Minutes of Previous Annual Stockholders' Meeting	For	For
2	Approve Annual Report for the Year 2015	For	For
3	Ratify All Acts and Resolutions of the Board of Directors and Executive Officers	For	For
4.1	Elect George S.K. Ty as Director	For	For
4.2	Elect Francisco C. Sebastian as Director	For	For
4.3	Elect Arthur Vy Ty as Director	For	For
4.4	Elect Alfred Vy Ty as Director	For	For
4.5	Elect Carmelo Maria Luza Bautista as Director	For	For
4.6	Elect Roderico V. Puno as Director	For	For
4.7	Elect David T. Go as Director	For	For
4.8	Elect Jaime Miguel G. Belmonte as Director	For	For
4.9	Elect Christopher P. Beshouri as Director	For	For
4.10	Elect Wilfredo A. Paras as Director	For	For
4.11	Elect Peter B. Favila as Director	For	Withhold
<i>Voter Rationale: Attended less than the required amount of board meetings to warrant his/her commitment to the board and/or the company.</i>			
5	Appoint External Auditor	For	For
6	Amend Article Two, Section One of the By-laws	For	For

Gulf Marine Services plc

Meeting Date: 05/11/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: GMS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Gulf Marine Services plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Final Dividend	For	For
3	Approve Remuneration Report	For	For
4	Re-elect Simon Heale as Director	For	For
5	Re-elect Duncan Anderson as Director	For	For
6	Re-elect Simon Batey as Director	For	For
7	Re-elect Richard Dallas as Director	For	For
8	Re-elect Richard Anderson as Director	For	For
9	Re-elect Dr Karim El Solh as Director	For	For
10	Re-elect Mike Straughen as Director	For	For
11	Reappoint Deloitte LLP as Auditors	For	For
12	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	For
13	Authorise Issue of Equity with Pre-emptive Rights	For	For
14	Authorise Issue of Equity without Pre-emptive Rights	For	For
15	Authorise Market Purchase of Ordinary Shares	For	For
16	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Highwoods Properties, Inc.

Meeting Date: 05/11/2016

Country: USA

Meeting Type: Annual

Ticker: HIW

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Charles A. Anderson	For	For
1.2	Elect Director Gene H. Anderson	For	For
1.3	Elect Director Carlos E. Evans	For	For
1.4	Elect Director Edward J. Fritsch	For	For
1.5	Elect Director David J. Hartzell	For	For
1.6	Elect Director Sherry A. Kellett	For	For
1.7	Elect Director O. Temple Sloan, Jr.	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Highwoods Properties, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

Voter Rationale: A vote against is warranted given the spike in non equity incentive vs. restricted stock.

Hochtief AG

Meeting Date: 05/11/2016

Country: Germany

Meeting Type: Annual

Ticker: HOT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 2.00 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2015	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2015	For	For
5	Ratify Deloitte & Touche GmbH as Auditors for Fiscal 2016	For	For
6	Authorize Share Repurchase Program and Cancellation of Repurchased Shares	For	For
7	Authorize Use of Financial Derivatives when Repurchasing Shares	For	For
8	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds with Partial Exclusion of Preemptive Rights up to Aggregate Nominal Amount of EUR 2.5 Billion; Approve Creation of EUR 46.1 Million Pool of Capital to Guarantee Conversion Rights	For	For
9.1	Amend Corporate Purpose	For	For
9.2	Fix Number of Supervisory Board Members	For	For
10.1	Elect Pedro Lopez Jimenez to the Supervisory Board	For	For
10.2	Elect Angel Garcia Altozano to the Supervisory Board	For	For
10.3	Elect Jose Luis del Valle Perez to the Supervisory Board	For	For
10.4	Elect Francisco Javier Garcia Sanz to the Supervisory Board	For	For
10.5	Elect Christine Wolff to the Supervisory Board	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Hochtief AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
10.6	Elect Beate Bell to the Supervisory Board	For	For
10.7	Elect Patricia Geibel-Conrad to the Supervisory Board	For	For
10.8	Elect Luis Nogueira Miguelsanz to the Supervisory Board	For	For

HollyFrontier Corporation

Meeting Date: 05/11/2016

Country: USA

Meeting Type: Annual

Ticker: HFC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Douglas Y. Bech	For	For
1b	Elect Director George J. Damiris	For	For
1c	Elect Director Leldon E. Echols	For	For
1d	Elect Director R. Kevin Hardage	For	For
1e	Elect Director Michael C. Jennings	For	For
1f	Elect Director Robert J. Kostelnik	For	For
1g	Elect Director James H. Lee	For	For
1h	Elect Director Franklin Myers	For	For
1i	Elect Director Michael E. Rose	For	For
1j	Elect Director Tommy A. Valenta	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Ernst & Young LLP as Auditors	For	For
4	Amend Omnibus Stock Plan	For	For
5	Amend Omnibus Stock Plan	For	For

Hutchison Telecommunications Hong Kong Holdings Ltd.

Meeting Date: 05/11/2016

Country: Cayman Islands

Meeting Type: Annual

Ticker: 215

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Hutchison Telecommunications Hong Kong Holdings Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a	Elect Wong King Fai, Peter as Director	For	For
3b	Elect Frank John Sixt as Director	For	For
3c	Elect Wong Yick Ming, Rosanna as Director	For	For
3d	Authorize Board to Fix the Remuneration of the Directors	For	For
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For
6	Authorize Repurchase of Issued Share Capital	For	For
7	Authorize Reissuance of Repurchased Shares	For	For

IFG Group plc

Meeting Date: 05/11/2016

Country: Ireland

Meeting Type: Annual

Ticker: IJG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Dividends	For	For
3	Reelect Colm Barrington as a Director	For	For
4	Reelect John Gallagher as a Director	For	For
5	Reelect David Paige as a Director	For	For
6	Reelect Cara Ryan as a Director	For	For
7	Authorize Board to Fix Remuneration of Auditors	For	For
8	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

IFG Group plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For
10	Authorize Share Repurchase Program	For	For
11	Authorize Reissuance of Treasury Shares	For	For
12	Amend Memorandum of Association	For	For
13	Adopt New Articles of Association	For	For
14	Authorize the Company to Call EGM with Two Weeks' Notice	For	For

Indivior plc

Meeting Date: 05/11/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: INDV

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Re-elect Howard Pien as Director	For	For
4	Re-elect Shaun Thaxter as Director	For	For
5	Re-elect Cary Claiborne as Director	For	For
6	Re-elect Rupert Bondy as Director	For	For
7	Re-elect Yvonne Greenstreet as Director	For	For
8	Re-elect Thomas McLellan as Director	For	For
9	Re-elect Lorna Parker as Director	For	For
10	Re-elect Daniel Phelan as Director	For	For
11	Re-elect Christian Schade as a Director	For	For
12	Re-elect Daniel Tasse as Director	For	For
13	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
14	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
15	Authorise EU Political Donations and Expenditure	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Indivior plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
16	Authorise Issue of Equity with Pre-emptive Rights	For	For
17	Authorise Issue of Equity without Pre-emptive Rights	For	For
18	Authorise Market Purchase of Ordinary Shares	For	For
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For
20	Approve Employee Stock Purchase Plan	For	For

John Wood Group plc

Meeting Date: 05/11/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: WG.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Approve Remuneration Report	For	For
4	Re-elect Ian Marchant as Director	For	For
5	Re-elect Jann Brown as Director	For	For
6	Re-elect Thomas Botts as Director	For	For
7	Re-elect Mary Shafer-Malicki as Director	For	For
8	Re-elect Jeremy Wilson as Director	For	For
9	Re-elect Robin Watson as Director	For	For
10	Elect David Kemp as Director	For	For
11	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
12	Authorise Board to Fix Remuneration of Auditors	For	For
13	Authorise Issue of Equity with Pre-emptive Rights	For	For
14	Authorise Issue of Equity without Pre-emptive Rights	For	For
15	Authorise Market Purchase of Ordinary Shares	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

John Wood Group plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
16	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

K+S Aktiengesellschaft

Meeting Date: 05/11/2016 **Country:** Germany
Meeting Type: Annual **Ticker:** SDF

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 1.15 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2015	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2015	For	For
5	Ratify Deloitte & Touche GmbH as Auditors for Fiscal 2016	For	For
6	Approve Creation of EUR 19.1 Million Pool of Capital with Partial Exclusion of Preemptive Rights	For	For
7.1	Amend Articles Re: Terms for Board Members	For	For
7.2	Amend Articles Re: Resignation without Cause	For	For
7.3	Amend Articles Re: Chairman of General Meeting	For	For

KINPOLIS GROUP NV

Meeting Date: 05/11/2016 **Country:** Belgium
Meeting Type: Annual/Special **Ticker:** KIN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Statements, Allocation of Income, and Dividends of EUR 0.79 per Share	For	For
5.1	Approve Discharge of Philip Ghekiere as Director	For	For
5.2	Approve Discharge of Joost Bert as Director	For	For

Vote Summary Report

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KINEPOLIS GROUP NV

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5.3	Approve Discharge of Eddy Duquenne as Director	For	For
5.4	Approve Discharge of BVBA Management Center Molenberg Represented by Geert Vanderstappen as Director	For	For
5.5	Approve Discharge of MarcVH Consult BVBA Represented by Marc Van Heddeghem as Director	For	For
5.6	Approve Discharge of Marion Debruyne BVBA Represented by Marion Debruyne as Director	For	For
5.7	Approve Discharge of Gobes Comm. V. Represented by Raf Decaluwe as Director	For	For
5.8	Approve Discharge of Annelies Van Zutphen as Director	For	For
5.9	Approve Discharge of JoVB bvba Permanently Represented by Jo Van Biesbroeck as Director	For	For
6	Approve Discharge of Auditors	For	For
7.1	Reelect Philip Ghekiere as Director	For	For
7.2	Reelect Joost Bert as Director	For	For
7.3	Reelect Eddy Duquenne as Director	For	For
7.4	Elect Adrienne Axler as Independent Director	For	For
7.5	Aknowledge Resignation of Annelies Van Zutphen as Director	For	For
8	Approve Remuneration of Directors	For	For
9	Approve Deviation from Belgian Company Law Article 520ter Re: Variable Remuneration for CEOs	For	For
10	Approve Remuneration Report	For	For
11	Ratify KPMG as Auditors and Approve Auditors' Remuneration	For	For
12.1	Approve Change-of-Control Clause Re: Bonds dd. May 12, 2015	For	For
12.2	Approve Change-of-Control Clause Re: Credit Facility Agreements	For	For
13	Approve Stock Option Plan 2016	For	For
14	Approve Grant of 45,000 Stock Options to Board Chairman	For	Against
<i>Voter Rationale: The allocation of stock options to non-executive directors is not in line with market best practices.</i>			
15	Approve Change-in-Control Agreement under 2016 Share Option Plan	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

KINEPOLIS GROUP NV

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
16	Authorize Implementation of Approved Resolutions and Filing of Required Documents/Formalities at Trade Registry	For	For
1	Approve 132,346 Stock Option Plan Grants	For	For
2	Authorize Share Repurchases to Cover 2016 Share Option Plan	For	For
3	Revision of Transitional Provisions Re: Repurchase Authorities	For	For
4	Authorize Implementation of Approved Resolutions and Filing of Required Documents/Formalities at Trade Registry	For	For

Kinross Gold Corporation

Meeting Date: 05/11/2016

Country: Canada

Meeting Type: Annual

Ticker: K

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Ian Atkinson	For	For
1.2	Elect Director John A. Brough	For	For
1.3	Elect Director John M. H. Huxley	For	For
1.4	Elect Director Ave G. Lethbridge	For	For
1.5	Elect Director Catherine McLeod-Seltzer	For	For
1.6	Elect Director John E. Oliver	For	For
1.7	Elect Director Kelly J. Osborne	For	For
1.8	Elect Director Una M. Power	For	For
1.9	Elect Director J. Paul Rollinson	For	For
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Advisory Vote on Executive Compensation Approach	For	For

Kohl's Corporation

Meeting Date: 05/11/2016

Country: USA

Meeting Type: Annual

Ticker: KSS

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Kohl's Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Peter Boneparth	For	For
1b	Elect Director Steven A. Burd	For	For
1c	Elect Director Dale E. Jones	For	For
1d	Elect Director Kevin Mansell	For	For
1e	Elect Director Jonas Prising	For	For
1f	Elect Director John E. Schlifke	For	For
1g	Elect Director Frank V. Sica	For	For
1h	Elect Director Stephanie A. Streeter	For	For
1i	Elect Director Nina G. Vaca	For	For
1j	Elect Director Stephen E. Watson	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Amend Executive Incentive Bonus Plan	For	For
5	Amend Omnibus Stock Plan	For	For
6	Clawback of Incentive Payments	Against	For

Voter Rationale: Enhanced disclosure towards clawback payments would benefit shareholders.

Laboratory Corporation of America Holdings

Meeting Date: 05/11/2016

Country: USA

Meeting Type: Annual

Ticker: LH

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Kerril B. Anderson	For	For
1b	Elect Director Jean-Luc Belingard	For	For
1c	Elect Director D. Gary Gilliland	For	For
1d	Elect Director David P. King	For	For
1e	Elect Director Garheng Kong	For	For
1f	Elect Director Robert E. Mittelstaedt, Jr.	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Laboratory Corporation of America Holdings

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1g	Elect Director Peter M. Neupert	For	For
1h	Elect Director Richelle P. Parham	For	For
1i	Elect Director Adam H. Schechter	For	For
1j	Elect Director R. Sanders Williams	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Approve Omnibus Stock Plan	For	For
4	Approve Qualified Employee Stock Purchase Plan	For	For
5	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
6	Report on Zika Virus Controls for Primates and Employees	Against	Against

LyondellBasell Industries NV

Meeting Date: 05/11/2016

Country: Netherlands

Meeting Type: Annual

Ticker: LYB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Jacques Aigrain to Supervisory Board	For	For
1b	Elect Lincoln Benet to Supervisory Board	For	For
1c	Elect Nance K. Dicciani to Supervisory Board	For	For
1d	Elect Bruce A. Smith to Supervisory Board	For	For
2a	Elect Thomas Aebischer to Management Board	For	For
2b	Elect Dan Coombs to Management Board	For	For
2c	Elect James D. Guilfoyle to Management Board	For	For
3	Adopt Financial Statements and Statutory Reports	For	For
4	Approve Discharge of Management Board	For	For
5	Approve Discharge of Supervisory Board	For	For
6	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

LyondellBasell Industries NV

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Ratify PricewaterhouseCoopers Accountants N.V. as Auditors	For	For
8	Approve Dividends of USD 3.12 Per Share	For	For
9	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
10	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For

McCoy Global Inc.

Meeting Date: 05/11/2016

Country: Canada

Meeting Type: Annual

Ticker: MCB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Seven	For	For
2.1	Elect Director Frank Burdzy	For	For
2.2	Elect Director Terry D. Freeman	For	For
2.3	Elect Director John Irwin	For	For
2.4	Elect Director Carmen Loberg	For	For
2.5	Elect Director Jim Rakievich	For	For
2.6	Elect Director Chris Seaver	For	For
2.7	Elect Director Dale Tremblay	For	For
3	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For

Mead Johnson Nutrition Company

Meeting Date: 05/11/2016

Country: USA

Meeting Type: Annual

Ticker: MJN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Steven M. Altschuler	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Mead Johnson Nutrition Company

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1b	Elect Director Howard B. Bernick	For	For
1c	Elect Director Kimberly A. Casiano	For	For
1d	Elect Director Anna C. Catalano	For	For
1e	Elect Director Celeste A. Clark	For	For
1f	Elect Director James M. Cornelius	For	For
1g	Elect Director Stephen W. Golsby	For	For
1h	Elect Director Michael Grobstein	For	For
1i	Elect Director Peter Kasper Jakobsen	For	For
1j	Elect Director Peter G. Ratcliffe	For	For
1k	Elect Director Michael A. Sherman	For	For
1l	Elect Director Elliott Sigal	For	For
1m	Elect Director Robert S. Singer	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Deloitte & Touche LLP as Auditors	For	For

Melrose Industries plc

Meeting Date: 05/11/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: MRO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Remuneration Policy	For	For
4	Approve Final Dividend	For	For
5	Re-elect Christopher Miller as Director	For	For
6	Re-elect David Roper as Director	For	For
7	Re-elect Simon Peckham as Director	For	For
8	Re-elect Geoffrey Martin as Director	For	For
9	Re-elect John Grant as Director	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Melrose Industries plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
10	Re-elect Justin Dowley as Director	For	For
11	Re-elect Liz Hewitt as Director	For	For
12	Reappoint Deloitte LLP as Auditors	For	For
13	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
14	Authorise Issue of Equity with Pre-emptive Rights	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	For	For
16	Authorise Market Purchase of Ordinary Shares	For	For
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Metka SA

Meeting Date: 05/11/2016

Country: Greece

Meeting Type: Annual

Ticker: METKK

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Allocation of Income and Dividends	For	For
3	Approve Discharge of Board and Auditors	For	For
4	Approve Auditors and Fix Their Remuneration	For	For
5	Change Company Name	For	For
6	Approve Related Party Transactions	For	For
7	Various Issues and Announcements	For	Against

Voter Rationale: Other business not disclosed

MINERALS TECHNOLOGIES INC.

Meeting Date: 05/11/2016

Country: USA

Meeting Type: Annual

Ticker: MTX

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

MINERALS TECHNOLOGIES INC.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Joseph C. Muscari	For	For
1b	Elect Director Barbara R. Smith	For	For
1c	Elect Director Donald C. Winter	For	For
2	Ratify KPMG LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: Use of company funds not in the best interests of shareholder investment.</i>			
4	Adopt a Payout Policy Giving Preference to Share Buybacks Over Dividends	Against	Against

Morguard Real Estate Investment Trust

Meeting Date: 05/11/2016

Country: Canada

Meeting Type: Annual

Ticker: MRT.UN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Trustee Fraser R. Berrill	For	For
1.2	Elect Trustee Michael A. J. Catford	For	For
1.3	Elect Trustee Paul F. Cobb	For	For
1.4	Elect Trustee David A. King	For	Withhold
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			
1.5	Elect Trustee Edward C. Kress	For	For
1.6	Elect Trustee K. Rai Sahi	For	Withhold
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			
1.7	Elect Trustee Antony K. Stephens	For	Withhold
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			
1.8	Elect Trustee Timothy J. Walker	For	Withhold
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			
2	Approve Ernst & Young LLP as Auditors and Authorize Trustees to Fix Their Remuneration	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Murphy Oil Corporation

Meeting Date: 05/11/2016

Country: USA

Meeting Type: Annual

Ticker: MUR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director T. Jay Collins	For	For
1b	Elect Director Steven A. Cosse	For	For
1c	Elect Director Claiborne P. Deming	For	For
1d	Elect Director Lawrence R. Dickerson	For	For
1e	Elect Director Roger W. Jenkins	For	For
1f	Elect Director James V. Kelley	For	For
1g	Elect Director Walentin Mirosh	For	For
1h	Elect Director R. Madison Murphy	For	For
1i	Elect Director Jeffrey W. Nolan	For	For
1j	Elect Director Neal E. Schmale	For	For
1k	Elect Director Laura A. Sugg	For	For
1l	Elect Director Caroline G. Theus	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Approve Executive Incentive Bonus Plan	For	For
4	Ratify KPMG LLP as Auditors	For	For

Mytilineos Holdings SA

Meeting Date: 05/11/2016

Country: Greece

Meeting Type: Annual

Ticker: MYTIL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Discharge of Board and Auditors	For	For
3	Approve Auditors and Fix Their Remuneration	For	Against

Voter Rationale: Lack of disclosure

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Mytilineos Holdings SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Director Remuneration for 2015 and Pre-approve Director Remuneration for 2016	For	For
5	Approve Related Party Transactions	For	For
6	Authorize Board to Participate in Companies with Similar Business Interests	For	For
7	Various Issues and Announcements	For	Against

Voter Rationale: Lack of disclosure

National Express Group plc

Meeting Date: 05/11/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: NEX

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	Against
<i>Voter Rationale: Failure to act on principles we asked upon them last year and using loophole to prevent shareholder resolution.</i>			
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Re-elect Sir John Armitage as Director	For	Against
<i>Voter Rationale: Failure to act on principles we asked upon them last year.</i>			
5	Re-elect Matthew Ashley as Director	For	For
6	Re-elect Joaquin Ayuso as Director	For	For
7	Re-elect Jorge Cosmen as Director	For	For
8	Elect Matthew Crummack as Director	For	For
9	Re-elect Dean Finch as Director	For	For
10	Re-elect Jane Kingston as Director	For	For
11	Elect Mike McKeon as Director	For	For
12	Re-elect Chris Muntwyler as Director	For	For
13	Re-elect Elliot (Lee) Sander as Director	For	For
14	Elect Dr Ashley Steel as Director	For	For
15	Reappoint Deloitte LLP as Auditors	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

National Express Group plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
16	Authorise Board to Fix Remuneration of Auditors	For	For
17	Authorise Issue of Equity with Pre-emptive Rights	For	For
18	Authorise EU Political Donations and Expenditure	For	For
19	Authorise Issue of Equity without Pre-emptive Rights	For	For
20	Authorise Market Purchase of Ordinary Shares	For	For
21	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

NiSource Inc.

Meeting Date: 05/11/2016

Country: USA

Meeting Type: Annual

Ticker: NI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Richard A. Abdo	For	For
1.2	Elect Director Aristides S. Candris	For	For
1.3	Elect Director Wayne S. DeVeydt	For	For
1.4	Elect Director Joseph Hamrock	For	For
1.5	Elect Director Deborah A. Henretta	For	For
1.6	Elect Director Michael E. Jesanis	For	For
1.7	Elect Director Kevin T. Kabat	For	For
1.8	Elect Director Richard L. Thompson	For	For
1.9	Elect Director Carolyn Y. Woo	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Deloitte & Touche LLP as Auditors	For	For
4	Report on Political Contributions	Against	For
<i>Voter Rationale: We believe shareholders would benefit from greater transparency with regards to how funds are being allocated to political groups.</i>			
5	Stock Retention/Holding Period	Against	Against

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

NiSource Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Pro-rata Vesting of Equity Awards	Against	For
<i>Voter Rationale: Will further align management interests with shareholders.</i>			

Nordax Bank AB

Meeting Date: 05/11/2016 **Country:** Sweden
Meeting Type: Annual **Ticker:** NDX

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Chairman of Meeting	For	For
3	Prepare and Approve List of Shareholders	For	For
4	Approve Agenda of Meeting	For	For
5	Designate Inspector(s) of Minutes of Meeting	For	For
6	Acknowledge Proper Convening of Meeting	For	For
9	Accept Financial Statements and Statutory Reports	For	For
10	Approve Allocation of Income and Dividends of SEK 0.50 Per Share	For	For
11	Approve Discharge of Board and President	For	For
12	Determine Number of Members (8) and Deputy Members (0) of Board; Determine Number of Auditors (1) and Deputy Auditors (0)	For	For
13	Approve Remuneration of Directors in the Amount of SEK 1.1 million for Chairman and SEK 400,000 for Other Directors; Approve Remuneration for Committee Work; Approve Remuneration of Auditors	For	For
14	Reelect Arne Bernroth (Chair), Christian Beck, Katarina Bonde, Morten Falch, Hans Larsson, Andrew Rich and Synnöve Trygg as Directors; Elect Janny Rosberg as New Director; Ratify PriceWaterhouseCoopers as Auditors	For	For
15	Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	For
16	Approve Management Incentive Plan (MIP 2016)	For	For
17a	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Nordax Bank AB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
17b1	Approve Transfer of Shares Under MIP 2015 and MIP 2016	For	For
17b2	Approve Equity Swap Agreement with Third Party as Alternative Financing	For	For

Novae Group plc

Meeting Date: 05/11/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: NVA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Approve Special Dividend	For	For
5	Elect Justin Dowley as Director	For	For
6	Elect Andrew Torrance as Director	For	For
7	Re-elect Laurie Adams as Director	For	For
8	Re-elect Matthew Fosh as Director	For	For
9	Re-elect Charles Fry as Director	For	For
10	Re-elect John Hastings-Bass as Director	For	For
11	Re-elect Mary Phibbs as Director	For	For
12	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
13	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
14	Approve the Trust Deed and the Share Incentive Plan	For	For
15	Authorise Issue of Equity with Pre-emptive Rights	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	For	For
17	Authorise Market Purchase of Ordinary Shares	For	For
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

OneSavings Bank plc

Meeting Date: 05/11/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: OSB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	Against
<i>Voter Rationale: 65% of the annual bonus is based on achievement of non-financial measures.</i>			
3	Approve Final Dividend	For	For
4	Re-elect Michael Fairey as Director	For	For
5	Re-elect Rodney Duke as Director	For	For
6	Re-elect Malcolm McCaig as Director	For	For
7	Re-elect Graham Allatt as Director	For	For
8	Re-elect Mary McNamara as Director	For	For
9	Re-elect Nathan Moss as Director	For	For
10	Elect Eric Anstee as Director	For	For
11	Re-elect Timothy Hanford as Director	For	For
12	Re-elect David Morgan as Director	For	For
13	Re-elect Andrew Golding as Director	For	For
14	Re-elect April Talintyre as Director	For	For
15	Reappoint KPMG LLP as Auditors	For	For
16	Authorise Board to Fix Remuneration of Auditors	For	For
17	Authorise Issue of Equity with Pre-emptive Rights	For	For
18	Authorise Issue of Equity in Relation to the Issue of Regulatory Capital Convertible Instruments	For	For
19	Authorise EU Political Donations and Expenditure	For	For
20	Authorise Issue of Equity without Pre-emptive Rights	For	For
21	Authorise Issue of Equity without Pre-emptive Rights in Relation to the Issue of Regulatory Capital Convertible Instruments	For	For
22	Authorise Market Purchase of Ordinary Shares	For	For
23	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Parex Resources Inc.

Meeting Date: 05/11/2016

Country: Canada

Meeting Type: Annual/Special

Ticker: PXT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Eight	For	For
2.1	Elect Director Curtis Bartlett	For	For
2.2	Elect Director John Bechtold	For	For
2.3	Elect Director Lisa Colnett	For	For
2.4	Elect Director Robert Engbloom	For	For
2.5	Elect Director Wayne Foo	For	For
2.6	Elect Director Norman McIntyre	For	For
2.7	Elect Director Ron Miller	For	For
2.8	Elect Director Paul Wright	For	For
3	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
4	Advisory Vote on Executive Compensation Approach	For	For
5	Amend Restricted Share Unit Plan	For	Against

Voter Rationale: Excessive plan costs as well as the company's three year average burn rate identified, warrants a vote against.

Partners Group Holding

Meeting Date: 05/11/2016

Country: Switzerland

Meeting Type: Annual

Ticker: PGHN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Allocation of Income and Dividends of CHF 10.50 per Share	For	For
3	Approve Remuneration Report	For	Against
4	Approve Discharge of Board and Senior Management	For	For

Voter Rationale: Lack of disclosure on bonus payout levels as well performance conditions attached.

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Partners Group Holding

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Amend Articles Re: Composition of Board Committees	For	Against
	<i>Voter Rationale: Increased board independence on key committees is desirable.</i>		
6.1	Approve Remuneration of Directors in the Amount of CHF 16 Million	For	Against
	<i>Voter Rationale: Excessive payouts to directors without a compelling rationale.</i>		
6.2	Approve Remuneration of Executive Committee in the Amount of CHF 56.9 Million	For	Against
	<i>Voter Rationale: The proposal represents a significant potential increase in remuneration.</i>		
7.1a	Elect Peter Wuffli as Director and Board Chairman	For	For
7.1b	Elect Charles Dallara as Director	For	For
7.1c	Elect Marcel Erni as Director	For	For
7.1d	Elect Michelle Felman as Director	For	For
7.1e	Elect Alfred Gantner as Director	For	For
7.1f	Elect Steffen Meister as Director	For	For
7.1g	Elect Grace del Rosario-Castano as Director	For	For
7.1h	Elect Eric Strutz as Director	For	For
7.1i	Elect Patrick Ward as Director	For	For
7.1j	Elect Urs Wietlisbach as Director	For	For
7.2.1	Appoint Grace del Rosario-Castano as Member of the Nomination & Compensation Committee	For	For
7.2.2	Appoint Steffen Meister as Member of the Nomination & Compensation Committee	For	Against
	<i>Voter Rationale: Executive serving on the nomination and compensation committee.</i>		
7.2.3	Appoint Peter Wuffli as Member of the Nomination & Compensation Committee	For	For
7.3	Designate Hotz & Goldmann as Independent Proxy	For	For
7.4	Ratify KPMG AG as Auditors	For	For
8	Transact Other Business (Voting)	For	Against
	<i>Voter Rationale: Open-ended resolution which could potentially damage minority shareholder interests.</i>		

Pason Systems Inc.

Meeting Date: 05/11/2016

Country: Canada

Meeting Type: Annual

Ticker: PSI

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Pason Systems Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Five	For	For
2.1	Elect Director James D. Hill	For	For
2.2	Elect Director James B. Howe	For	For
2.3	Elect Director Marcel Kessler	For	For
2.4	Elect Director T. Jay Collins	For	For
2.5	Elect Director Judi M. Hess	For	For
3	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
4	Advisory Vote on Executive Compensation Approach	For	For

Phoenix Group Holdings

Meeting Date: 05/11/2016

Country: Cayman Islands

Meeting Type: Annual

Ticker: PHNX

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Authorise Issue of Equity with Pre-emptive Rights	For	For
4	Authorise Issue of Equity without Pre-emptive Rights	For	For
5	Authorise Market Purchase of Ordinary Shares	For	For
6	Re-elect Rene-Pierre Azria as Director	For	For
7	Re-elect Clive Bannister as Director	For	For
8	Re-elect Alastair Barbour as Director	For	For
9	Re-elect Ian Cormack as Director	For	For
10	Re-elect Isabel Hudson as Director	For	For
11	Re-elect James McConville as Director	For	For
12	Re-elect Kory Sorenson as Director	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Phoenix Group Holdings

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
13	Re-elect David Woods as Director	For	For
14	Elect Henry Staunton as Director	For	For
15	Approve Final Dividend	For	For
16	Reappoint Ernst & Young LLP as Auditors	For	For
17	Authorise Board to Fix Remuneration of Auditors	For	For

Premier Oil plc

Meeting Date: 05/11/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: PMO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Re-elect Robin Allan as Director	For	For
4	Re-elect David Bamford as Director	For	Abstain
<i>Voter Rationale: Stepping down from the company.</i>			
5	Re-elect Anne Cannon as Director	For	For
6	Re-elect Joe Darby as Director	For	For
7	Re-elect Tony Durrant as Director	For	For
8	Re-elect Neil Hawkings as Director	For	Abstain
<i>Voter Rationale: Stepping down from the company.</i>			
9	Re-elect Jane Hinkley as Director	For	For
10	Re-elect David Lindsell as Director	For	For
11	Elect Iain Macdonald as Director	For	For
12	Re-elect Michel Romieu as Director	For	Abstain
<i>Voter Rationale: Stepping down from the company.</i>			
13	Re-elect Richard Rose as Director	For	For
14	Re-elect Mike Welton as Director	For	For
15	Reappoint Deloitte LLP as Auditors	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Premier Oil plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
16	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	For
17	Authorise EU Political Donations and Expenditure	For	For
18	Authorise Issue of Equity with Pre-emptive Rights	For	For
19	Approve Increase in Borrowing Limit Under the Company's Articles of Association	For	For
20	Authorise Issue of Equity without Pre-emptive Rights	For	For
21	Authorise Market Purchase of Ordinary Shares	For	For
22	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Property Income Trust for Charities

Meeting Date: 05/11/2016 **Country:** United Kingdom
Meeting Type: Annual **Ticker:** N/A

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2(i)	Re-elect Simon Summers to the Investors' Committee	For	For
2(ii)	Elect Bill Seddon to the Investors' Committee	For	For

Radian Group Inc.

Meeting Date: 05/11/2016 **Country:** USA
Meeting Type: Annual **Ticker:** RDN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Herbert Wender	For	For
1b	Elect Director David C. Carney	For	For
1c	Elect Director Howard B. Culang	For	For
1d	Elect Director Lisa W. Hess	For	For
1e	Elect Director Stephen T. Hopkins	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Radian Group Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1f	Elect Director Sanford A. Ibrahim	For	For
1g	Elect Director Brian D. Montgomery	For	For
1h	Elect Director Gaetano Muzio	For	For
1i	Elect Director Gregory V. Serio	For	For
1j	Elect Director Noel J. Spiegel	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Provide Directors May Be Removed With or Without Cause	For	For
4	Amend Securities Transfer Restrictions	For	For
5	Amend NOL Rights Plan (NOL Pill)	For	For
6	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

Rentokil Initial plc

Meeting Date: 05/11/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: RTO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Policy	For	For
3	Approve Remuneration Report	For	For
4	Approve Performance Share Plan	For	For
5	Approve Final Dividend	For	For
6	Re-elect John McAdam as Director	For	For
7	Re-elect Richard Burrows as Director	For	For
8	Re-elect Alan Giles as Director	For	For
9	Re-elect Andy Ransom as Director	For	For
10	Re-elect Angela Seymour-Jackson as Director	For	For
11	Re-elect Julie Southern as Director	For	For
12	Re-elect Jeremy Townsend as Director	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Rentokil Initial plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
13	Reappoint KPMG LLP as Auditors	For	For
14	Authorise Board to Fix Remuneration of Auditors	For	For
15	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For
16	Authorise Issue of Equity with Pre-emptive Rights	For	For
17	Authorise Issue of Equity without Pre-emptive Rights	For	For
18	Authorise Market Purchase of Ordinary Shares	For	For
19	Authorise EU Political Donations and Expenditure	For	For

Repligen Corporation

Meeting Date: 05/11/2016

Country: USA

Meeting Type: Annual

Ticker: RGEN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Nicolas M. Barthelemy	For	For
1.2	Elect Director Glenn L. Cooper	For	For
1.3	Elect Director John G. Cox	For	For
1.4	Elect Director Karen A. Dawes	For	For
1.5	Elect Director Glenn P. Muir	For	For
1.6	Elect Director Thomas F. Ryan, Jr.	For	For
1.7	Elect Director Tony J. Hunt	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Other Business	For	Against

Voter Rationale: Open-ended resolution which could potentially damage the interests of minority shareholders.

Savills plc

Meeting Date: 05/11/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: SVS

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Savills plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Re-elect Jeremy Helsby as Director	For	For
5	Re-elect Simon Shaw as Director	For	For
6	Re-elect Charles McVeigh as Director	For	For
7	Re-elect Tim Freshwater as Director	For	For
8	Re-elect Liz Hewitt as Director	For	For
9	Elect Rupert Robson as Director	For	For
10	Elect Nicholas Ferguson as Director	For	For
11	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
12	Authorise Board to Fix Remuneration of Auditors	For	For
13	Authorise Issue of Equity with Pre-emptive Rights	For	For
14	Authorise Issue of Equity without Pre-emptive Rights	For	For
15	Authorise Market Purchase of Ordinary Shares	For	For
16	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Schroder Global Real Estate Securities Ltd

Meeting Date: 05/11/2016

Country: Guernsey

Meeting Type: Special

Ticker: SGRE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Voluntary Winding Up of the Company	For	For
2	Appoint Patrick Brazzill and Stuart Gardner of Ernst and Young LLP as Liquidators	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Schroder Global Real Estate Securities Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Authorise the Liquidators to Divide the Whole or Any Part of the Company's Assets Among the Shareholders In Specie	For	For

ShawCor Ltd.

Meeting Date: 05/11/2016 **Country:** Canada
Meeting Type: Annual/Special **Ticker:** SCL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director John T. Baldwin	For	For
1.2	Elect Director Derek S. Blackwood	For	For
1.3	Elect Director James W. Derrick	For	For
1.4	Elect Director Kevin J. Forbes	For	For
1.5	Elect Director Michael S. Hanley	For	For
1.6	Elect Director Stephen M. Orr	For	For
1.7	Elect Director Pamela S. Pierce	For	For
1.8	Elect Director Paul G. Robinson	For	For
1.9	Elect Director E. Charlene Valiquette	For	For
1.10	Elect Director Donald M. Wishart	For	For
2	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Amend Stock Option Plan	For	For

Simon Property Group, Inc.

Meeting Date: 05/11/2016 **Country:** USA
Meeting Type: Annual **Ticker:** SPG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Glyn F. Aeppel	For	For
1b	Elect Director Larry C. Glasscock	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Simon Property Group, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1c	Elect Director Karen N. Horn	For	For
1d	Elect Director Allan Hubbard	For	For
1e	Elect Director Reuben S. Leibowitz	For	For
1f	Elect Director Gary M. Rodkin	For	For
1g	Elect Director Daniel C. Smith	For	For
1h	Elect Director J. Albert Smith, Jr.	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Ernst & Young LLP as Auditors	For	For

Skyworks Solutions, Inc.

Meeting Date: 05/11/2016

Country: USA

Meeting Type: Annual

Ticker: SWKS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director David J. Aldrich	For	For
1.2	Elect Director Kevin L. Beebe	For	For
1.3	Elect Director Timothy R. Furey	For	For
1.4	Elect Director Balakrishnan S. Iyer	For	For
1.5	Elect Director Christine King	For	For
1.6	Elect Director David P. McGlade	For	For
1.7	Elect Director David J. McLachlan	For	For
1.8	Elect Director Robert A. Schriesheim	For	For
2	Ratify KPMG LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Eliminate Supermajority Vote Requirement Relating to Amendment of By-laws	For	For
5	Eliminate Supermajority Vote Requirement Relating to Merger or Consolidation	For	For
6	Eliminate Supermajority Vote Requirement Relating to Business Combination	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Skyworks Solutions, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Eliminate Supermajority Vote Requirement Relating to Charter Provisions Governing Directors	For	For
8	Eliminate Supermajority Vote Requirement Relating to Charter Provisions Governing Actions by Stockholders	For	For

Spirit Realty Capital, Inc.

Meeting Date: 05/11/2016

Country: USA

Meeting Type: Annual

Ticker: SRC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Kevin M. Charlton	For	For
1.2	Elect Director Todd A. Dunn	For	For
1.3	Elect Director David J. Gilbert	For	For
1.4	Elect Director Richard I. Gilchrist	For	For
1.5	Elect Director Diane M. Morefield	For	For
1.6	Elect Director Thomas H. Nolan, Jr.	For	For
1.7	Elect Director Sheli Z. Rosenberg	For	For
1.8	Elect Director Thomas D. Senkbeil	For	For
1.9	Elect Director Nicholas P. Shepherd	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Amend Omnibus Stock Plan	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Swatch Group AG

Meeting Date: 05/11/2016

Country: Switzerland

Meeting Type: Annual

Ticker: UHR

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Swatch Group AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Share Re-registration Consent	For	For

Swatch Group AG

Meeting Date: 05/11/2016

Country: Switzerland

Meeting Type: Annual

Ticker: UHR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.4	Accept Financial Statements and Statutory Reports	For	For
2	Approve Discharge of Board and Senior Management	For	For
3	Approve Allocation of Income and Dividends of CHF 1.50 per Registered Share and CHF 7.50 per Bearer Shares	For	For
4.1.1	Approve Fixed Remuneration of Non-Executive Directors in the Amount of CHF 1 Million	For	For
4.1.2	Approve Fixed Remuneration of Executive Directors in the Amount of CHF 2.6 Million	For	Against
<i>Voter Rationale: Concerns regarding the company's variable remuneration practices for executive board members and executive management.</i>			
4.2	Approve Fixed Remuneration of Executive Committee in the Amount of CHF 6.2 Million	For	For
4.3	Approve Variable Remuneration of Executive Directors in the Amount of CHF 7.6 Million	For	Against
<i>Voter Rationale: Concerns regarding the company's variable remuneration practices for executive board members and executive management.</i>			
4.4	Approve Variable Remuneration of Executive Committee in the Amount of CHF 21.9 Million	For	Against
<i>Voter Rationale: Concerns regarding the company's variable remuneration practices for executive board members and executive management.</i>			
5.1	Elect Nayla Hayek as Director and Board Chairman	For	Against
<i>Voter Rationale: Failure of the company to establish a sufficiently independent board and committee.</i>			
5.2	Elect Ernst Tanner as Director	For	Against
<i>Voter Rationale: Failure of the company to establish a sufficiently independent board and committee.</i>			

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Swatch Group AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5.3	Elect Georges N. Hayek as Director	For	Against
	<i>Voter Rationale: Executive member of the audit committee.</i>		
5.4	Elect Claude Nicollier as Director	For	For
5.5	Elect Jean-Pierre Roth as Director	For	For
5.6	Elect Daniela Aeschlimann as Director	For	Against
	<i>Voter Rationale: Committee composition would be less than 50% independent.</i>		
6.1	Appoint Nayla Hayek as Member of the Compensation Committee	For	Against
	<i>Voter Rationale: Already an executive director.</i>		
6.2	Appoint Ernst Tanner as Member of the Compensation Committee	For	Against
	<i>Voter Rationale: Committee composition would be less than 50% independent.</i>		
6.3	Appoint Georges N. Hayek as Member of the Compensation Committee	For	Against
	<i>Voter Rationale: Already an executive director.</i>		
6.4	Appoint Claude Nicollier as Member of the Compensation Committee	For	For
6.5	Appoint Jean-Pierre Roth as Member of the Compensation Committee	For	For
6.6	Appoint Daniela Aeschlimann as Member of the Compensation Committee	For	Against
	<i>Voter Rationale: Failure of the company to establish a sufficiently independent board and committee.</i>		
7	Designate Bernhard Lehmann as Independent Proxy	For	For
8	Ratify PricewaterhouseCoopers Ltd as Auditors	For	For
9	Transact Other Business (Voting)	For	Against
	<i>Voter Rationale: Open-ended resolution which could potentially damage minority shareholder interests</i>		

Symrise AG

Meeting Date: 05/11/2016

Country: Germany

Meeting Type: Annual

Ticker: SY1

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 0.80 per Share	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Symrise AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Discharge of Management Board for Fiscal 2015	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2015	For	For
5	Ratify KPMG AG as Auditors for Fiscal 2016	For	For
6.1	Reelect Thomas Rabe to the Supervisory Board	For	For
6.2	Elect Ursula Buck to the Supervisory Board	For	For
6.3	Reelect Horst-Otto Geberding to the Supervisory Board	For	For
6.4	Reelect Andrea Pfeifer to the Supervisory Board	For	For
6.5	Reelect Michael Becker to the Supervisory Board	For	For
6.6	Reelect Winfried Steeger to the Supervisory Board	For	For

Telefonica S.A.

Meeting Date: 05/11/2016

Country: Spain

Meeting Type: Annual

Ticker: TEF

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Consolidated and Standalone Financial Statements	For	For
2	Approve Allocation of Income and Dividends	For	For
3	Approve Discharge of Board	For	For
4.1	Reelect Isidro Fainé Casas as Director	For	For
4.2	Reelect Julio Linares López as Director	For	For
4.3	Reelect Peter Erskine as Director	For	For
4.4	Reelect Antonio Massanell Lavilla as Director	For	For
4.5	Ratify Appointment of and Elect Wang Xiaochu as Director	For	For
4.6	Ratify Appointment of and Elect Sabina Fluxà Thienemann as Director	For	For
4.7	Ratify Appointment of and Elect José Javier Echenique Landiribar as Director	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Telefonica S.A.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.8	Ratify Appointment of and Elect Peter Löscher as Director	For	For
4.9	Ratify Appointment of and Elect Juan Ignacio Cirac Sasurain as Director	For	For
5	Renew Appointment of Ernst & Young as Auditor for FY 2016	For	For
6	Appoint PricewaterhouseCoopers as Auditor for FY 2017, 2018 and 2019	For	For
7	Approve Reduction in Share Capital via Amortization of Treasury Shares	For	For
8.1	Approve Dividends Charged to Unrestricted Reserves	For	For
8.2	Authorize Capitalization of Reserves for Scrip Dividends	For	For
9	Authorize Board to Ratify and Execute Approved Resolutions	For	For
10	Advisory Vote on Remuneration Report	For	For

The Black Sea Property Fund Ltd

Meeting Date: 05/11/2016

Country: Jersey

Meeting Type: Annual

Ticker: BKSA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Ratify BDO LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Elect Timothy Warren as a Director	For	For
4	Approve Application for Continuance in the Isle of Man	For	For
5	Change Company Name to Black Sea Property PLC	For	For
6	Adopt New Memorandum and Articles of Association	For	Against

Voter Rationale: Lack of disclosure.

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

The Hongkong and Shanghai Hotels Ltd.

Meeting Date: 05/11/2016

Country: Hong Kong

Meeting Type: Annual

Ticker: 45

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a	Elect Michael Kadoorie as Director	For	For
3b	Elect Peter Camille Borer as Director	For	For
3c	Elect Patrick Blackwell Paul as Director	For	For
3d	Elect Rosanna Yick Ming Wong as Director	For	For
3e	Elect Kim Lesley Winser as Director	For	For
3f	Elect Matthew James Lawson as Director	For	For
4	Approve KPMG as Auditor and Authorize Directors to Fix Their Remuneration	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
6	Authorize Repurchase of Issued Share Capital	For	For
7	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed.</i>			
8	Approve Remuneration of Directors	For	For

The Wharf (Holdings) Ltd.

Meeting Date: 05/11/2016

Country: Hong Kong

Meeting Type: Annual

Ticker: 4

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2a	Elect Alexander Siu Kee Au as Director	For	For
2b	Elect Kwok Pong Chan as Director	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

The Wharf (Holdings) Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2c	Elect Edward Kwan Yiu Chen as Director	For	For
2d	Elect Hans Michael Jebsen as Director	For	Against
<i>Voter Rationale: Attended less than the required amount of board meetings to warrant his/her commitment to the board and/or the company.</i>			
2e	Elect Yen Thean Leng as Director	For	For
3	Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	For	For
4	Authorize Repurchase of Issued Share Capital	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Concerns of excessive dilution to existing shareholders.</i>			
6	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed.</i>			

Thomson Reuters Corporation

Meeting Date: 05/11/2016

Country: Canada

Meeting Type: Annual

Ticker: TRI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director David Thomson	For	For
1.2	Elect Director James C. Smith	For	For
1.3	Elect Director Sheila C. Bair	For	For
1.4	Elect Director David W. Binet	For	For
1.5	Elect Director Mary Cirillo	For	For
1.6	Elect Director W. Edmund Clark	For	For
1.7	Elect Director Michael E. Daniels	For	For
1.8	Elect Director Paul Thomas Jenkins	For	For
1.9	Elect Director Ken Olisa	For	For
1.10	Elect Director Vance K. Opperman	For	For
1.11	Elect Director Barry Salzberg	For	For
1.12	Elect Director Peter J. Thomson	For	For
1.13	Elect Director Wulf von Schimmelmann	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Thomson Reuters Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Advisory Vote on Executive Compensation Approach	For	For

Tritax Big Box REIT plc

Meeting Date: 05/11/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: BBOX

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Elect Jim Prower as Director	For	For
4	Re-elect Mark Shaw as Director	For	For
5	Elect Stephen Smith as Director	For	For
6	Re-elect Richard Jewson as Director	For	For
7	Reappoint BDO LLP as Auditors	For	For
8	Authorise Board to Fix Remuneration of Auditors	For	For
9	Authorise Issue of Equity with Pre-emptive Rights	For	For
10	Adopt the Investment Policy	For	For
11	Authorise Issue of Equity without Pre-emptive Rights	For	For
12	Authorise Market Purchase of Ordinary Shares	For	For
13	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

TT electronics plc

Meeting Date: 05/11/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: TTG

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

TT electronics plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Elect Neil Carson as Director	For	For
5	Re-elect Richard Tyson as Director	For	For
6	Re-elect Mark Hoad as Director	For	For
7	Re-elect John Shakeshaft as Director	For	For
8	Re-elect Michael Baunton as Director	For	For
9	Re-elect Stephen King as Director	For	For
10	Reappoint KPMG LLP as Auditors	For	For
11	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
12	Authorise Issue of Equity with Pre-emptive Rights	For	For
13	Authorise Issue of Equity without Pre-emptive Rights	For	For
14	Authorise Market Purchase of Ordinary Shares	For	For
15	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Waters Corporation

Meeting Date: 05/11/2016

Country: USA

Meeting Type: Annual

Ticker: WAT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Joshua Bekenstein	For	For
1.2	Elect Director Michael J. Berendt	For	For
1.3	Elect Director Douglas A. Berthiaume	For	For
1.4	Elect Director Edward Conard	For	For
1.5	Elect Director Laurie H. Glimcher	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Waters Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.6	Elect Director Christopher A. Kuebler	For	For
1.7	Elect Director William J. Miller	For	For
1.8	Elect Director Christopher J. O'Connell	For	For
1.9	Elect Director JoAnn A. Reed	For	For
1.10	Elect Director Thomas P. Salice	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

Voter Rationale: Misalignment between CEO pay and performance.

Westinghouse Air Brake Technologies Corporation

Meeting Date: 05/11/2016

Country: USA

Meeting Type: Annual

Ticker: WAB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Robert J. Brooks	For	For
1.2	Elect Director William E. Kassling	For	For
1.3	Elect Director Albert J. Neupaver	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Ernst & Young LLP as Auditors	For	For
4	Amend Omnibus Stock Plan	For	For

William Hill plc

Meeting Date: 05/11/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: WMH

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

William Hill plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Elect Philip Bowcock as Director	For	For
5	Re-elect Gareth Davis as Director	For	For
6	Re-elect James Henderson as Director	For	For
7	Re-elect Sir Roy Gardner as Director	For	For
8	Re-elect Georgina Harvey as Director	For	For
9	Re-elect Ashley Highfield as Director	For	For
10	Re-elect David Lowden as Director	For	For
11	Re-elect Imelda Walsh as Director	For	For
12	Reappoint Deloitte LLP as Auditors	For	For
13	Authorise the Audit and Risk Management Committee to Fix Remuneration of Auditors	For	For
14	Authorise EU Political Donations and Expenditure	For	For
15	Authorise Issue of Equity with Pre-emptive Rights	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	For	For
17	Authorise Market Purchase of Ordinary Shares	For	For
18	Authorise the Company to Call General Meeting with 14 Working Days' Notice	For	For

Xylem Inc.

Meeting Date: 05/11/2016

Country: USA

Meeting Type: Annual

Ticker: XYL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Curtis J. Crawford	For	For
1b	Elect Director Robert F. Friel	For	For
1c	Elect Director Surya N. Mohapatra	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Adidas AG

Meeting Date: 05/12/2016

Country: Germany

Meeting Type: Annual

Ticker: ADS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 1.60 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2015	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2015	For	For
5	Approve Increase in Size of Supervisory Board to 16 Members	For	For
6.1	Elect Ian Galienne to the Supervisory Board	For	For
6.2	Elect Nassef Sawiris to the Supervisory Board	For	For
7	Approve Affiliation Agreements with Subsidiary adidas anticipation GmbH	For	For
8	Approve Creation of EUR 4 Million Pool of Capital for Employee Stock Purchase Plan	For	For
9	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	For	For
10	Authorize Use of Financial Derivatives when Repurchasing Shares	For	For
11.1	Ratify KPMG AG as Auditors for Fiscal 2016	For	For
11.2	Ratify KPMG AG as Auditors for the First Half of Fiscal 2016	For	For
11.3	Ratify KPMG AG as Auditors for the First Quarter of Fiscal 2017	For	For

Alexandria Real Estate Equities, Inc.

Meeting Date: 05/12/2016

Country: USA

Meeting Type: Annual

Ticker: ARE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Joel S. Marcus	For	For
1.2	Elect Director Steven R. Hash	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Alexandria Real Estate Equities, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.3	Elect Director John L. Atkins, III	For	For
1.4	Elect Director James P. Cain	For	For
1.5	Elect Director Maria C. Freire	For	For
1.6	Elect Director Richard H. Klein	For	For
1.7	Elect Director James H. Richardson	For	For
2	Amend Omnibus Stock Plan	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Ratify Ernst & Young LLP as Auditors	For	For

Allison Transmission Holdings, Inc.

Meeting Date: 05/12/2016

Country: USA

Meeting Type: Annual

Ticker: ALSN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director David F. Denison	For	For
1b	Elect Director David C. Everitt	For	For
1c	Elect Director James A. Star	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Declassify the Board of Directors	For	For

AMP Limited

Meeting Date: 05/12/2016

Country: Australia

Meeting Type: Annual

Ticker: AMP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2a	Elect Simon McKeon as Director	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

AMP Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2b	Elect Holly Kramer as Director	For	For
2c	Elect Vanessa Wallace as Director	For	For
3	Approve the Remuneration Report	For	For
4	Approve the Chief Executive Officer's Long Term Incentive Plan	For	For

Amundi

Meeting Date: 05/12/2016

Country: France

Meeting Type: Annual/Special

Ticker: AMUN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 2.05 per Share	For	For
4	Approve Auditors' Special Report on Related-Party Transactions	For	For
5	Approve Agreement with Yves Perrier, CEO	For	For
6	Advisory Vote on Compensation of Jean-Paul Chifflet, Chairman	For	For
7	Advisory Vote on Compensation of Yves Perrier, CEO	For	For
8	Advisory Vote on the Aggregate Remuneration Granted in 2015 to Senior Management, Responsible Officers and Regulated Risk-Takers	For	For
9	Fix Maximum Variable Compensation Ratio for Executives and Risk Takers	For	For
10	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
11	Introduce the Article 11 of Bylaws Re: Employee Representative	For	For
12	Authorize Filing of Required Documents/Other Formalities	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Apache Corporation

Meeting Date: 05/12/2016

Country: USA

Meeting Type: Annual

Ticker: APA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Director Annell R. Bay	For	For
2	Elect Director John J. Christmann, IV	For	For
3	Elect Director Chansoo Joung	For	For
4	Elect Director William C. Montgomery	For	For
5	Ratify Ernst & Young LLP as Auditors	For	For
6	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
7	Approve Omnibus Stock Plan	For	For

Ares Capital Corporation

Meeting Date: 05/12/2016

Country: USA

Meeting Type: Annual

Ticker: ARCC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director R. Kipp deVeer	For	For
1.2	Elect Director Daniel G. Kelly, Jr.	For	For
1.3	Elect Director Eric B. Siegel	For	For
2	Ratify KPMG LLP as Auditors	For	For

Ares Capital Corporation

Meeting Date: 05/12/2016

Country: USA

Meeting Type: Special

Ticker: ARCC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Issuance of Shares Below Net Asset Value (NAV)	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Arrow Electronics, Inc.

Meeting Date: 05/12/2016

Country: USA

Meeting Type: Annual

Ticker: ARW

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Barry W. Perry	For	For
1.2	Elect Director Philip K. Asherman	For	For
1.3	Elect Director Gail E. Hamilton	For	For
1.4	Elect Director John N. Hanson	For	For
1.5	Elect Director Richard S. Hill	For	For
1.6	Elect Director M. F. 'Fran' Keeth	For	For
1.7	Elect Director Andrew C. Kerin	For	For
1.8	Elect Director Michael J. Long	For	For
1.9	Elect Director Stephen C. Patrick	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

BMW Group Bayerische Motoren Werke AG

Meeting Date: 05/12/2016

Country: Germany

Meeting Type: Annual

Ticker: BMW

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 3.22 per Preferred Share and 3.20 per Ordinary Share	For	For
3	Approve Discharge of Management Board for Fiscal 2015	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2015	For	For
5	Ratify KPMG AG as Auditors for Fiscal 2016	For	For
6	Elect Simone Menne to the Supervisory Board	For	For
7	Amend Corporate Purpose	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Boardwalk Real Estate Investment Trust

Meeting Date: 05/12/2016

Country: Canada

Meeting Type: Annual/Special

Ticker: BEI.UN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Fix Number of Trustees at Seven	For	For
2.1	Elect Trustee James R. Dewald	For	For
2.2	Elect Trustee Gary Goodman	For	For
2.3	Elect Trustee Arthur L. Havener, Jr.	For	For
2.4	Elect Trustee Sam Kalias	For	For
2.5	Elect Trustee Samantha A. Kalias-Gunn	For	For
2.6	Elect Trustee Al W. Mawani	For	For
2.7	Elect Trustee Andrea M. Stephen	For	For
3	Approve Deloitte LLP as Auditors and Authorize Trustees to Fix Their Remuneration	For	For
4	Advisory Vote on Executive Compensation Approach	For	For
5	Re-approve Deferred Unit Plan	For	For
6	Amend Declaration of Trust	For	For

C.H. Robinson Worldwide, Inc.

Meeting Date: 05/12/2016

Country: USA

Meeting Type: Annual

Ticker: CHRW

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Scott P. Anderson	For	For
1b	Elect Director Robert Ezrilov	For	For
1c	Elect Director Wayne M. Fortun	For	For
1d	Elect Director Mary J. Steele Guilfoile	For	For
1e	Elect Director Jodee A. Kozlak	For	For
1f	Elect Director ReBecca Koenig Roloff	For	For
1g	Elect Director Brian P. Short	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

C.H. Robinson Worldwide, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1h	Elect Director James B. Stake	For	For
1i	Elect Director John P. Wiehoff	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Amend Omnibus Stock Plan	For	For
4	Ratify Deloitte & Touche LLP as Auditors	For	For

Cairn Energy plc

Meeting Date: 05/12/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: CNE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
4	Authorise Board to Fix Remuneration of Auditors	For	For
5	Re-elect Ian Tyler as Director	For	For
6	Re-elect Todd Hunt as Director	For	For
7	Re-elect Iain McLaren as Director	For	For
8	Re-elect Alexander Berger as Director	For	For
9	Re-elect Jacqueline Sheppard as Director	For	For
10	Elect Keith Lough as Director	For	For
11	Elect Peter Kallos as Director	For	For
12	Re-elect Simon Thomson as Director	For	For
13	Re-elect James Smith as Director	For	For
14	Authorise Issue of Equity with Pre-emptive Rights	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	For	For
16	Authorise Market Purchase of Ordinary Shares	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Cairn Energy plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For
18	Approve Disposal of Cairn India Limited	For	For

Candover Investments plc

Meeting Date: 05/12/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: CDI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Re-elect Richard Stone as Director	For	For
4	Re-elect Malcolm Fallen as Director	For	For
5	Reappoint Grant Thornton UK LLP as Auditors	For	For
6	Authorise Board to Fix Remuneration of Auditors	For	For
7	Authorise Issue of Equity with Pre-emptive Rights	For	For
8	Authorise Issue of Equity without Pre-emptive Rights	For	For
9	Authorise Market Purchase of Ordinary Shares	For	For
10	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

China Unicom (Hong Kong) Ltd

Meeting Date: 05/12/2016

Country: Hong Kong

Meeting Type: Annual

Ticker: 762

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

China Unicom (Hong Kong) Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.1a	Elect Wang Xiaochu as Director	For	For
3.1b	Elect Lu Yimin as Director	For	For
3.1c	Elect Li Fushen as Director	For	For
3.1d	Elect Law Fan Chiu Fun Fanny as Director	For	For
3.2	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve KPMG and KPMG Huazhen LLP as Auditors of the Group for Hong Kong Financial Reporting and U.S. Financial Reporting Purposes, Respectively and Authorize Board to Fix Their Remuneration	For	For
5	Authorize Repurchase of Issued Share Capital	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
7	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed.</i>			

Cimarex Energy Co.

Meeting Date: 05/12/2016

Country: USA

Meeting Type: Annual

Ticker: XEC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Lisa A. Stewart	For	For
1.2	Elect Director Hans Helmerich	For	For
1.3	Elect Director Harold R. Logan, Jr.	For	For
1.4	Elect Director Monroe W. Robertson	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify KPMG LLP as Auditors	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Computer Programs and Systems, Inc.

Meeting Date: 05/12/2016

Country: USA

Meeting Type: Annual

Ticker: CPSI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director J. Boyd Douglas	For	For
1.2	Elect Director Charles P. Huffman	For	For
2	Ratify Grant Thornton LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Corrections Corporation of America

Meeting Date: 05/12/2016

Country: USA

Meeting Type: Annual

Ticker: CXW

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Donna M. Alvarado	For	For
1b	Elect Director Robert J. Dennis	For	For
1c	Elect Director Mark A. Emkes	For	For
1d	Elect Director Damon T. Hininger	For	For
1e	Elect Director C. Michael Jacobi	For	For
1f	Elect Director Anne L. Mariucci	For	For
1g	Elect Director Thurgood Marshall, Jr.	For	For
1h	Elect Director Charles L. Overby	For	For
1i	Elect Director John R. Prann, Jr.	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

D. Carnegie & Co AB

Meeting Date: 05/12/2016

Country: Sweden

Meeting Type: Annual

Ticker: DCAR B

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

D. Carnegie & Co AB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Chairman of Meeting	For	For
3	Prepare and Approve List of Shareholders	For	For
4	Approve Agenda of Meeting	For	For
5	Designate Inspector(s) of Minutes of Meeting	For	For
6	Acknowledge Proper Convening of Meeting	For	For
9	Accept Financial Statements and Statutory Reports	For	For
10	Approve Allocation of Income and Omission of Dividends	For	For
11	Approve Discharge of Board and President	For	For
12	Determine Number of Directors (5) and Deputy Directors (0) of Board; Determine Number of Auditors (2) and Deputy Auditors (0)	For	For
13	Approve Remuneration of Directors in the Aggregate Amount of SEK 1.2 Million; Approve Remuneration of Auditors	For	For
14	Reelect Knut Pousette (Chair), Ranny Davidoff, Mats Høglund, Terje Nesbakken and Eva Redhe as Directors; Ratify Ingemar Rindstig and Mikael Ikonen as Auditors	For	For
15	Authorize Chairman of Board and Representatives of Three of Company's Largest Shareholders to Serve on Nominating Committee	For	For
16	Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	For
17	Approve Long Term Incentive plan (LTI 2016)	For	For
18	Approve Creation of Pool of Capital Without Preemptive Rights	For	For
19	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	For
20	Amend Articles Re: Conversion of Shares	For	For

D/S Norden

Meeting Date: 05/12/2016

Country: Denmark

Meeting Type: Special

Ticker: DNORD

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

D/S Norden

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Creation of DKK 4.2 Million Pool of Capital without Preemptive Rights (Also Proposed at 2016 AGM but a Quorum was not Present)	For	For

Direct Line Insurance Group plc

Meeting Date: 05/12/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: DLG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Re-elect Mike Biggs as Director	For	For
5	Re-elect Paul Geddes as Director	For	For
6	Re-elect Jane Hanson as Director	For	For
7	Re-elect Sebastian James as Director	For	For
8	Re-elect Andrew Palmer as Director	For	For
9	Re-elect John Reizenstein as Director	For	For
10	Re-elect Clare Thompson as Director	For	For
11	Elect Richard Ward as Director	For	For
12	Reappoint Deloitte LLP as Auditors	For	For
13	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
14	Authorise EU Political Donations and Expenditure	For	For
15	Authorise Issue of Equity with Pre-emptive Rights	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	For	For
17	Authorise Market Purchase of Ordinary Shares	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Direct Line Insurance Group plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Discover Financial Services

Meeting Date: 05/12/2016 **Country:** USA
Meeting Type: Annual **Ticker:** DFS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Jeffrey S. Aronin	For	For
1.2	Elect Director Mary K. Bush	For	For
1.3	Elect Director Gregory C. Case	For	For
1.4	Elect Director Candace H. Duncan	For	For
1.5	Elect Director Joseph F. Eazor	For	For
1.6	Elect Director Cynthia A. Glassman	For	For
1.7	Elect Director Richard H. Lenny	For	For
1.8	Elect Director Thomas G. Maheras	For	For
1.9	Elect Director Michael H. Moskow	For	For
1.10	Elect Director David W. Nelms	For	For
1.11	Elect Director Mark A. Thierer	For	For
1.12	Elect Director Lawrence A. Weinbach	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Deloitte & Touche LLP as Auditors	For	For

Electricite de France

Meeting Date: 05/12/2016 **Country:** France
Meeting Type: Annual/Special **Ticker:** EDF

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Electricite de France

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 1.10 per Share	For	For
A	Approve Allocation of Income and Absence of Dividends	Against	Against
4	Approve Stock Dividend Program	For	For
5	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	For
6	Advisory Vote on Compensation of Jean Bernard Levy, Chairman and CEO	For	For
7	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
8	Approve Remuneration of Directors in the Aggregate Amount of EUR 510,000	For	For
9	Elect Claire Pedini as Director	For	For
10	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 240 Million	For	For
11	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 95 Million	For	For
12	Approve Issuance of Equity or Equity-Linked Securities for up to 20 Percent of Issued Capital Per Year for Private Placements, up to Aggregate Nominal Amount of EUR 95 Million	For	For
13	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	For	For
14	Authorize Capitalization of Reserves of Up to EUR 1 Billion for Bonus Issue or Increase in Par Value	For	For
15	Authorize Capital Increase of Up to EUR 95 Million for Future Exchange Offers	For	For
16	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	For
17	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Electricite de France

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
18	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
19	Authorize Filing of Required Documents/Other Formalities	For	For

Eni S.p.A.

Meeting Date: 05/12/2016 Country: Italy
Meeting Type: Annual Ticker: ENI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Allocation of Income	For	For
3	Elect Alessandro Profumo as Director	For	For
4	Approve Remuneration Report	For	For
A	Deliberations on Possible Legal Action Against Directors if Presented by Shareholders	None	Against

Voter Rationale: Lack of disclosure.

Esure Group plc

Meeting Date: 05/12/2016 Country: United Kingdom
Meeting Type: Annual Ticker: ESUR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Policy	For	Against
<i>Voter Rationale: Excessive uplift in maximum potential.</i>			
3	Approve Remuneration Report	For	Against
<i>Voter Rationale: Sweeping quantum increases.</i>			
4	Approve Final Dividend	For	For
5	Re-elect Maria Dolores Dancausa as Director	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Esure Group plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Re-elect Shirley Garrood as Director	For	For
7	Re-elect Darren Ogden as Director	For	For
8	Elect Martin Pike as Director	For	For
9	Elect Angela Seymour-Jackson as Director	For	For
10	Re-elect Stuart Vann as Director	For	For
11	Re-elect Peter Ward as Director	For	Against
<i>Voter Rationale: Lack of independence.</i>			
12	Re-elect Peter Wood as Director	For	For
13	Reappoint KPMG LLP as Auditors	For	For
14	Authorise Board to Fix Remuneration of Auditors	For	For
15	Authorise EU Political Donations and Expenditure	For	For
16	Authorise Issue of Equity with Pre-emptive Rights	For	For
17	Approve Waiver on Tender-Bid Requirement	For	Against
<i>Voter Rationale: This proposal may give effect to creeping control</i>			
18	Approve Strategic Leadership Plan	For	Against
<i>Voter Rationale: The scheme will be used to deliver substantially increased LTI quantum, which will be largely subject to absolute TSR targets measured over three years.</i>			
19	Approve Deferred Bonus Plan	For	For
20	Authorise Issue of Equity without Pre-emptive Rights	For	For
21	Authorise Market Purchase of Ordinary Shares	For	For
22	Amend Articles of Association	For	For
23	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Euronext NV

Meeting Date: 05/12/2016

Country: Netherlands

Meeting Type: Annual

Ticker: ENX

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3c	Adopt Financial Statements	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Euronext NV

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3d	Approve Dividends of EUR 1.24 Per Share	For	For
3e	Approve Discharge of Management Board	For	For
3f	Approve Discharge of Supervisory Board	For	For
4a	Appointment of Kerstin Gunther as a member of the Supervisory Board	For	For
4b	Appointment of Dick Sluimers as a member of the Supervisory Board	For	For
5a	Appointment of Maria Joao Borges Carioca Rodrigues as Management Board Member	For	For
6	Amend Restricted Stock Plan Re: Compliance with Macron Law	For	For
7	Ratify PricewaterhouseCoopers as Auditors	For	For
8a	Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital	For	For
8b	Authorize Board to Exclude Preemptive Rights from Share Issuances	For	For
9	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For

Ford Motor Company

Meeting Date: 05/12/2016

Country: USA

Meeting Type: Annual

Ticker: F

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Stephen G. Butler	For	For
1.2	Elect Director Kimberly A. Casiano	For	For
1.3	Elect Director Anthony F. Earley, Jr.	For	For
1.4	Elect Director Mark Fields	For	For
1.5	Elect Director Edsel B. Ford, II	For	For
1.6	Elect Director William Clay Ford, Jr.	For	For
1.7	Elect Director James H. Hance, Jr.	For	For
1.8	Elect Director William W. Helman, IV	For	For
1.9	Elect Director Jon M. Huntsman, Jr.	For	For
1.10	Elect Director William E. Kennard	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Ford Motor Company

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.11	Elect Director John C. Lechleiter	For	For
1.12	Elect Director Ellen R. Marram	For	For
1.13	Elect Director Gerald L. Shaheen	For	For
1.14	Elect Director John L. Thornton	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Amend Tax Benefits Preservation Plan	For	For
5	Approve Recapitalization Plan for all Stock to Have One-vote per Share	Against	For
<i>Voter Rationale: We strongly encourage companies to have equal voting rights for its shareholders.</i>			
6	Reduce Ownership Threshold for Shareholders to Call Special Meeting	Against	For
<i>Voter Rationale: Would result in increased shareholder rights.</i>			

Freenet AG

Meeting Date: 05/12/2016

Country: Germany

Meeting Type: Annual

Ticker: FNTN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 1.55 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2015	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2015	For	For
5.1	Ratify PricewaterhouseCoopers AG as Auditors for Fiscal 2016	For	For
5.2	Ratify PricewaterhouseCoopers AG as Auditors for the First Quarter of Fiscal 2017	For	For
6	Amend Corporate Purpose	For	For
7	Approve Creation of EUR 12.8 Million Pool of Authorized Capital without Preemptive Rights	For	For
8	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Freenet AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Authorize Use of Financial Derivatives when Repurchasing Shares	For	For
10	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 640 Million; Approve Creation of EUR 12.8 Million Pool of Conditional Capital to Guarantee Conversion Rights	For	For

French Connection Group plc

Meeting Date: 05/12/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: FCCN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Elect Lee Williams as Director	For	For
4	Elect Christos Angelides as Director	For	For
5	Re-elect Neil Williams as Director	For	For
6	Re-elect Claire Kent as Director	For	For
7	Reappoint KPMG LLP as Auditors and Authorise Their Remuneration	For	For
8	Authorise Issue of Equity with Pre-emptive Rights	For	For
9	Authorise Issue of Equity without Pre-emptive Rights	For	For
10	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Fresenius Medical Care AG & Co. KGaA

Meeting Date: 05/12/2016

Country: Germany

Meeting Type: Annual

Ticker: FME

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Fresenius Medical Care AG & Co. KGaA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Allocation of Income and Dividends of EUR 0.80 per Share	For	For
3	Approve Discharge of Personally Liable Partner for Fiscal 2015	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2015	For	For
5	Ratify KPMG AG as Auditors for Fiscal 2016	For	For
6	Approve Remuneration System for Management Board Members of Personally Liable Partner	For	For
7.1	Elect Gerd Krick to the Supervisory Board	For	For
7.2	Elect Dieter Schenk to the Supervisory Board	For	For
7.3	Elect Rolf Classon to the Supervisory Board and Joint Committee	For	For
7.4	Elect William Johnston to the Supervisory Board and Joint Committee	For	For
7.5	Elect Deborah McWhinney to the Supervisory Board	For	For
7.6	Elect Pascale Witz to the Supervisory Board	For	For
8	Approve Remuneration of Supervisory Board	For	For
9	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	For	For
10	Amend Pooling Agreement Between Company, Fresenius SE & Co. KGaA, and Independent Directors	For	For
11	Amend 2011 Stock Option Plan	For	For

Fresenius Medical Care AG & Co. KGaA

Meeting Date: 05/12/2016

Country: Germany

Meeting Type: Annual

Ticker: FME

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Fresenius Medical Care AG & Co. KGaA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Allocation of Income and Dividends of EUR 0.80 per Share	For	For
3	Approve Discharge of Personally Liable Partner for Fiscal 2015	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2015	For	For
5	Ratify KPMG AG as Auditors for Fiscal 2016	For	For
6	Approve Remuneration System for Management Board Members of Personally Liable Partner	For	For
7a	Elect Gerd Krick to the Supervisory Board	For	For
7b	Elect Dieter Schenk to the Supervisory Board	For	For
7c	Elect Rolf Classon to the Supervisory Board and Joint Committee	For	For
7d	Elect William Johnston to the Supervisory Board and Joint Committee	For	For
7e	Elect Deborah McWhinney to the Supervisory Board	For	For
7f	Elect Pascale Witz to the Supervisory Board	For	For
8	Approve Remuneration of Supervisory Board	For	For
9	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	For	For
10	Amend Pooling Agreement Between Company, Fresenius SE & Co. KGaA, and Independent Directors	For	For
11	Amend 2011 Stock Option Plan	For	For

Genworth Financial, Inc.

Meeting Date: 05/12/2016

Country: USA

Meeting Type: Annual

Ticker: GNW

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Genworth Financial, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director William H. Bolinder	For	For
1b	Elect Director G. Kent Conrad	For	For
1c	Elect Director Melina E. Higgins	For	For
1d	Elect Director Thomas J. McInerney	For	For
1e	Elect Director David M. Moffett	For	For
1f	Elect Director Thomas E. Moloney	For	For
1g	Elect Director John R. Nichols	For	For
1h	Elect Director James A. Parke	For	For
1i	Elect Director James S. Riepe	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify KPMG LLP as Auditors	For	For

Graham Holdings Company

Meeting Date: 05/12/2016

Country: USA

Meeting Type: Annual

Ticker: GHC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Christopher C. Davis	For	For
1.2	Elect Director Thomas S. Gayner	For	For
1.3	Elect Director Anne M. Mulcahy	For	For
1.4	Elect Director Larry D. Thompson	For	For

Hikma Pharmaceuticals plc

Meeting Date: 05/12/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: HIK

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Hikma Pharmaceuticals plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Appoint PricewaterhouseCoopers LLP as Auditors	For	For
4	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
5	Elect Dr Jochen Gann as Director	For	For
6	Elect John Castellani as Director	For	For
7	Re-elect Said Darwazah as Director	For	For
8	Re-elect Mazen Darwazah as Director	For	For
9	Re-elect Robert Pickering as Director	For	For
10	Re-elect Ali Al-Husry as Director	For	For
11	Re-elect Michael Ashton as Director	For	For
12	Re-elect Dr Ronald Goode as Director	For	For
13	Re-elect Patrick Butler as Director	For	For
14	Re-elect Dr Pamela Kirby as Director	For	For
15	Approve Remuneration Report	For	Against
<i>Voter Rationale: Lack of disclosure on bonus targets</i>			
16	Authorise Issue of Equity with Pre-emptive Rights	For	For
17	Authorise Issue of Equity without Pre-emptive Rights	For	For
18	Authorise Market Purchase of Ordinary Shares	For	For
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

HK Electric Investments Limited

Meeting Date: 05/12/2016

Country: Hong Kong

Meeting Type: Annual

Ticker: 2638

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

HK Electric Investments Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2a	Elect Fok Kin Ning, Canning as Director	For	For
2b	Elect Wan Chi Tin as Director	For	For
2c	Elect Fahad Hamad A H Al-Mohannadi as Director	For	For
2d	Elect Chan Loi Shun as Director	For	For
2e	Elect Deven Arvind Karnik as Director	For	For
2f	Elect Ralph Raymond Shea as Director	For	For
3	Approve KPMG as Auditor of the Trust, the Trustee-Manager and the Company and Authorize Directors of the Trustee-Manager and Company to Fix Their Remuneration	For	For
4	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against

Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.

Host Hotels & Resorts, Inc.

Meeting Date: 05/12/2016

Country: USA

Meeting Type: Annual

Ticker: HST

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Mary L. Baglivo	For	For
1.2	Elect Director Sheila C. Bair	For	For
1.3	Elect Director Terence C. Golden	For	For
1.4	Elect Director Ann McLaughlin Korologos	For	For
1.5	Elect Director Richard E. Marriott	For	For
1.6	Elect Director John B. Morse, Jr.	For	For
1.7	Elect Director Walter C. Rakowich	For	For
1.8	Elect Director Gordon H. Smith	For	For
1.9	Elect Director W. Edward Walter	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Host Hotels & Resorts, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Ratify KPMG LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Provide Shareholders and the Board with the Concurrent Power to Amend the Bylaws	For	For
5	Amend Right to Call Special Meeting	For	For
6	Amend Qualified Employee Stock Purchase Plan	For	For

ITV plc

Meeting Date: 05/12/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: ITV

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	Against
<i>Voter Rationale: Concerns on LTIP being weighted to much towards EPS elements.</i>			
3	Approve Final Dividend	For	For
4	Approve Special Dividend	For	For
5	Elect Anna Manz as Director	For	For
6	Re-elect Sir Peter Bazalgette as Director	For	For
7	Re-elect Adam Crozier as Director	For	For
8	Re-elect Roger Faxon as Director	For	For
9	Re-elect Ian Griffiths as Director	For	For
10	Re-elect Mary Harris as Director	For	For
11	Re-elect Andy Haste as Director	For	Against
<i>Voter Rationale: Continued remuneration failure.</i>			
12	Re-elect John Ormerod as Director	For	For
13	Reappoint KPMG LLP as Auditors	For	For
14	Authorise Board to Fix Remuneration of Auditors	For	For
15	Authorise Issue of Equity with Pre-emptive Rights	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

ITV plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
16	Authorise Issue of Equity without Pre-emptive Rights	For	For
17	Authorise EU Political Donations and Expenditure	For	For
18	Authorise Market Purchase of Ordinary Shares	For	For
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For
20	Amend Articles of Association	For	For
21	Approve Share Incentive Plan	For	For

John Laing Group plc

Meeting Date: 05/12/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: JLG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Elect Phil Nolan as Director	For	For
4	Elect Olivier Brousse as Director	For	For
5	Elect Patrick Bourke as Director	For	For
6	Elect David Rough as Director	For	For
7	Elect Jeremy Beeton as Director	For	For
8	Elect Toby Hiscock as Director	For	For
9	Elect Anne Wade as Director	For	For
10	Approve Remuneration Report	For	For
11	Appoint Deloitte LLP as Auditors	For	For
12	Authorise Board to Fix Remuneration of Auditors	For	For
13	Authorise Issue of Equity with Pre-emptive Rights	For	For
14	Authorise EU Political Donations and Expenditure	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

John Laing Group plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
16	Authorise Market Purchase of Ordinary Shares	For	For
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For
18	Approve Remuneration Policy	For	For

Komax Holding AG

Meeting Date: 05/12/2016

Country: Switzerland

Meeting Type: Annual

Ticker: KOMN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Discharge of Board and Senior Management	For	For
3	Approve Allocation of Income and Dividends of CHF 6.00 per Share	For	For
4.1.1	Elect Beate Kaelin as Director and Board Chairman	For	For
4.1.2	Elect David Dean as Director	For	For
4.1.3	Elect Kurt Haerri as Director	For	For
4.1.4	Elect Daniel Hirschi as Director	For	For
4.1.5	Elect Roland Siegwart as Director	For	For
4.2.1	Elect Andreas Herzog as Director	Against	Against
4.2.2	Elect Gerard van Kesteren as Director	Against	Against
4.3.1	Appoint Daniel Hirschi as Member of the Compensation Committee	For	For
4.3.2	Appoint Beat Kaelin as Member of the Compensation Committee	For	For
4.3.3	Appoint Roland Siegwart as Member of the Compensation Committee	For	For
4.4.1	Appoint Andreas Herzog as Member of the Compensation Committee	Against	Against
4.4.2	Appoint Gerard van Kesteren as Member of the Compensation Committee	Against	Against
4.5	Designate Thomas Tschuempferlin as Independent Proxy	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Komax Holding AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.6	Ratify PricewaterhouseCoopers AG as Auditors	For	For
5.1	Approve Remuneration Report (Non-Voting)	For	For
5.2	Approve Remuneration of Directors in the Amount of CHF 1.1 Million	For	For
5.3	Approve Remuneration of Executive Committee in the Amount of CHF 2.7 Million	For	For
6	Approve Increase in Registration and Voting Rights Restriction from 5 to 15 Percent	For	For
7	Transact Other Business (Voting)	For	Against

Voter Rationale: Other business not disclosed.

Koninklijke Philips N.V.

Meeting Date: 05/12/2016

Country: Netherlands

Meeting Type: Annual

Ticker: PHIA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2c	Adopt Financial Statements	For	For
2d	Approve Dividends of EUR 0.80 Per Share	For	For
2e	Approve Discharge of Management Board	For	For
2f	Approve Discharge of Supervisory Board	For	For
3	Reelect N. Dhawan to Supervisory Board	For	For
4	Approve Remuneration of Supervisory Board	For	For
5a	Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital Plus Additional 10 Percent in Case of Takeover/Merger	For	For
5b	Authorize Board to Exclude Preemptive Rights from Share Issuances Under 8a	For	For
6	Authorize Repurchase of Shares	For	For
7	Approve Cancellation of Repurchased Shares	For	For

Kunlun Energy Company Ltd

Meeting Date: 05/12/2016

Country: Bermuda

Meeting Type: Annual

Ticker: 00135

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Kunlun Energy Company Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3A	Elect Huang Weihe as Director	For	For
3B	Elect Liu Xiao Feng as Director	For	For
3C	Elect Sun Patrick as Director	For	For
4	Elect Ding Shilu as Director	For	For
5	Elect Zhao Zhongxun as Director	For	For
6	Elect Zhang Yaoming as Director	For	For
7	Authorize Board to Fix Remuneration of Directors	For	For
8	Approve KPMG as Auditor and Authorize Board to Fix Their Remuneration	For	For
9	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
10	Authorize Repurchase of Issued Share Capital	For	For
11	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed.</i>			

L Air Liquide

Meeting Date: 05/12/2016

Country: France

Meeting Type: Annual/Special

Ticker: AI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 2.60 per Share	For	For
4	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

L Air Liquide

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Reelect Karen Katen as Director	For	For
6	Reelect Pierre Dufour as Director	For	For
7	Elect Brian Gilvary as Director	For	For
8	Acknowledge Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	For
9	Renew Appointment of Ernst and Young et Autres as Auditor	For	For
10	Renew Appointment of Auditex as Alternate Auditor	For	For
11	Appoint PricewaterhouseCoopers as Auditor	For	For
12	Appoint Jean-Christophe Georghiou as Alternate Auditor	For	For
13	Authorize Issuance of Bonds/Debentures in the Aggregate Value of EUR 20 Billion	For	For
14	Advisory Vote on Compensation of Benoit Potier	For	For
15	Advisory Vote on Compensation of Pierre Dufour	For	For
16	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
17	Authorize Capitalization of Reserves of Up to EUR 250 Million for Bonus Issue or Increase in Par Value	For	For
18	Authorize up to 2 Percent of Issued Capital for Use in Stock Option Plans	For	For
19	Authorize up to 0.5 Percent of Issued Capital for Use in Restricted Stock Plans	For	For
20	Amend Articles 12 and 13 of Bylaws Re: Chairman and CEO Age Limits	For	For
21	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For
22	Approve Stock Purchase Plan Reserved for Employees of International Subsidiaries	For	For
23	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 100 Million	For	For
24	Approve Issuance of Equity or Equity-Linked Securities Reserved for Qualified Investors or Restricted Number of Investors, up to Aggregate Nominal Amount of EUR 100 Million	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

L Air Liquide

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
25	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	For	For
26	Authorize Filing of Required Documents/Other Formalities	For	For

Lennox International Inc.

Meeting Date: 05/12/2016

Country: USA

Meeting Type: Annual

Ticker: LII

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Todd M. Bluedorn	For	For
1.2	Elect Director Kim K. W. Rucker	For	For
1.3	Elect Director Terry D. Stinson	For	For
2	Ratify KPMG LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Liberty Property Trust

Meeting Date: 05/12/2016

Country: USA

Meeting Type: Annual

Ticker: LPT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Frederick F. Buchholz	For	For
1.2	Elect Director Thomas C. DeLoach, Jr.	For	For
1.3	Elect Director Katherine Elizabeth Dietze	For	For
1.4	Elect Director Antonio F. Fernandez	For	For
1.5	Elect Director Daniel P. Garton	For	For
1.6	Elect Director William P. Hankowsky	For	For
1.7	Elect Director M. Leanne Lachman	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Liberty Property Trust

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.8	Elect Director David L. Lingerfelt	For	For
1.9	Elect Director Fredric J. Tomczyk	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Ernst & Young LLP as Auditors	For	For

Lloyds Banking Group plc

Meeting Date: 05/12/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: LLOY

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Elect Deborah McWhinney as Director	For	For
3	Elect Stuart Sinclair as Director	For	For
4	Re-elect Lord Blackwell as Director	For	For
5	Re-elect Juan Colombas as Director	For	For
6	Re-elect George Culmer as Director	For	For
7	Re-elect Alan Dickinson as Director	For	For
8	Re-elect Anita Frew as Director	For	For
9	Re-elect Simon Henry as Director	For	For
10	Re-elect Antonio Horta-Osorio as Director	For	For
11	Re-elect Nick Luff as Director	For	For
12	Re-elect Nick Prettejohn as Director	For	For
13	Re-elect Anthony Watson as Director	For	For
14	Re-elect Sara Weller as Director	For	For
15	Approve Remuneration Report	For	For
16	Approve Final Dividend	For	For
17	Approve Special Dividend	For	For
18	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Lloyds Banking Group plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
19	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
20	Approve Lloyds Banking Group Long-term Incentive Plan 2016	For	For
21	Approve Lloyds Banking Group North America Employee Stock Purchase Plan 2016	For	For
22	Authorise EU Political Donations and Expenditure	For	For
23	Authorise Issue of Equity with Pre-emptive Rights	For	For
24	Authorise Issue of Equity in Relation to the Issue of Regulatory Capital Convertible Instruments	For	For
25	Authorise Issue of Equity without Pre-emptive Rights	For	For
26	Authorise Issue of Equity without Pre-emptive Rights in Relation to the Issue of Regulatory Capital Convertible Instruments	For	For
27	Authorise Market Purchase of Ordinary Shares	For	For
28	Authorise Market Purchase of Preference Shares	For	For
29	Adopt New Articles of Association	For	For
30	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Lloyds Banking Group plc

Meeting Date: 05/12/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: LLOY

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Elect Deborah McWhinney as Director	For	For
3	Elect Stuart Sinclair as Director	For	For
4	Re-elect Lord Blackwell as Director	For	For
5	Re-elect Juan Colombas as Director	For	For
6	Re-elect George Culmer as Director	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Lloyds Banking Group plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Re-elect Alan Dickinson as Director	For	For
8	Re-elect Anita Frew as Director	For	For
9	Re-elect Simon Henry as Director	For	For
10	Re-elect Antonio Horta-Osorio as Director	For	For
11	Re-elect Nick Luff as Director	For	For
12	Re-elect Nick Prettejohn as Director	For	For
13	Re-elect Anthony Watson as Director	For	For
14	Re-elect Sara Weller as Director	For	For
15	Approve Remuneration Report	For	For
16	Approve Final Dividend	For	For
17	Approve Special Dividend	For	For
18	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
19	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
20	Approve Lloyds Banking Group Long-term Incentive Plan 2016	For	For
21	Approve Lloyds Banking Group North America Employee Stock Purchase Plan 2016	For	For
22	Authorise EU Political Donations and Expenditure	For	For
23	Authorise Issue of Equity with Pre-emptive Rights	For	For
24	Authorise Issue of Equity in Relation to the Issue of Regulatory Capital Convertible Instruments	For	For
25	Authorise Issue of Equity without Pre-emptive Rights	For	For
26	Authorise Issue of Equity without Pre-emptive Rights in Relation to the Issue of Regulatory Capital Convertible Instruments	For	For
27	Authorise Market Purchase of Ordinary Shares	For	For
28	Authorise Market Purchase of Preference Shares	For	For
29	Adopt New Articles of Association	For	For
30	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Medical Facilities Corporation

Meeting Date: 05/12/2016

Country: Canada

Meeting Type: Annual/Special

Ticker: DR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Director David R. Bellaire	For	For
2	Elect Director Marilynne Day-Linton	For	For
3	Elect Director Stephen Dineley	For	For
4	Elect Director Irving Gerstein	For	For
5	Elect Director Dale Lawr	For	For
6	Elect Director Jeffrey Lozon	For	For
7	Elect Director John T. Perri	For	For
8	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
9	Approve Stock Option Plan Grants	For	For
10	Approve Advance Notice Requirement	For	For
11	Amend Articles	For	For

MEDNAX, Inc.

Meeting Date: 05/12/2016

Country: USA

Meeting Type: Annual

Ticker: MD

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Cesar L. Alvarez	For	For
1.2	Elect Director Karey D. Barker	For	For
1.3	Elect Director Waldemar A. Carlo	For	For
1.4	Elect Director Michael B. Fernandez	For	For
1.5	Elect Director Paul G. Gabos	For	For
1.6	Elect Director Pascal J. Goldschmidt	For	For
1.7	Elect Director Manuel Kadre	For	For
1.8	Elect Director Roger J. Medel	For	For
1.9	Elect Director Donna E. Shalala	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

MEDNAX, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.10	Elect Director Enrique J. Sosa	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Mondi plc

Meeting Date: 05/12/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: MNDI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Dominique Reiniche as Director	For	For
2	Re-elect Stephen Harris as Director	For	For
3	Re-elect David Hathorn as Director	For	For
4	Re-elect Andrew King as Director	For	For
5	Re-elect John Nicholas as Director	For	For
6	Re-elect Peter Oswald as Director	For	For
7	Re-elect Fred Phaswana as Director	For	For
8	Re-elect Anne Quinn as Director	For	For
9	Re-elect David Williams as Director	For	For
10	Re-elect Stephen Harris as Member of the DLC Audit Committee	For	For
11	Re-elect John Nicholas as Member of the DLC Audit Committee	For	For
12	Re-elect Anne Quinn as Member of the DLC Audit Committee	For	For
13	Accept Financial Statements and Statutory Reports for the Year Ended 31 December 2015	For	For
14	Approve Remuneration Policy	For	For
15	Approve Remuneration of Non-executive Directors	For	For
16	Approve Final Dividend	For	For
17	Reappoint Deloitte & Touche as Auditors of the Company with Shelly Nelson as the Registered Auditor	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Mondi plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
18	Authorise the DLC Audit Committee to Fix Remuneration of Auditors	For	For
19	Approve Financial Assistance to Related or Inter-related Company or Corporation	For	For
20	Place Authorised but Unissued Ordinary Shares Under Control of Directors	For	For
21	Place Authorised but Unissued Special Converting Shares Under Control of Directors	For	For
22	Authorise Board to Issue Shares for Cash	For	For
23	Authorise Repurchase of Issued Share Capital	For	For
24	Approve Long-Term Incentive Plan	For	For
25	Approve Bonus Share Plan	For	For
26	Accept Financial Statements and Statutory Reports	For	For
27	Approve Remuneration Report	For	For
28	Approve Final Dividend	For	For
29	Reappoint Deloitte LLP as Auditors	For	For
30	Authorise the DLC Audit Committee to Fix Remuneration of Auditors	For	For
31	Authorise Issue of Equity with Pre-emptive Rights	For	For
32	Authorise Issue of Equity without Pre-emptive Rights	For	For
33	Authorise Market Purchase of Ordinary Shares	For	For
34	Approve Long-Term Incentive Plan	For	For
35	Approve Bonus Share Plan	For	For

NetPlay TV plc

Meeting Date: 05/12/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: NPT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

NetPlay TV plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Re-elect Graham Stevens as Director	For	For
4	Re-elect Andrew Lapping as Director	For	For
5	Reappoint BDO LLP as Auditors and Authorise Their Remuneration	For	For
6	Approve Special Dividend and Share Consolidation	For	For
7	Authorise Issue of Equity with Pre-emptive Rights	For	For
8	Authorise Issue of Equity without Pre-emptive Rights	For	For
9	Authorise Market Purchase of Ordinary Shares	For	For

Nutrisystem, Inc.

Meeting Date: 05/12/2016

Country: USA

Meeting Type: Annual

Ticker: NTRI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Robert F. Bernstock	For	For
1.2	Elect Director Paul Guyardo	For	For
1.3	Elect Director Michael J. Hagan	For	For
1.4	Elect Director Jay Herratti	For	For
1.5	Elect Director Michael D. Mangan	For	For
1.6	Elect Director Brian P. Tierney	For	For
1.7	Elect Director Andrea M. Weiss	For	For
1.8	Elect Director Dawn M. Zier	For	For
2	Ratify KPMG LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Painted Pony Petroleum Ltd.

Meeting Date: 05/12/2016

Country: Canada

Meeting Type: Annual/Special

Ticker: PPY

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Painted Pony Petroleum Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Eight	For	For
2a	Elect Director Kevin D. Angus	For	For
2b	Elect Director Glenn R. Carley	For	For
2c	Elect Director David W. Cornhill	For	For
2d	Elect Director Nereus L. Joubert	For	For
2e	Elect Director Lynn Kis	For	For
2f	Elect Director Arthur J.G. Madden	For	For
2g	Elect Director Patrick R. Ward	For	For
2h	Elect Director Peter A. Williams	For	For
3	Approve Stock Option Plan	For	For
4	If Item 3 is Not Approved: Re-approve Prior Stock Option Plan	For	Against
<i>Voter Rationale: Plan provides for discretionary non-employee director participation.</i>			
5	Amend Quorum Requirements	For	For
6	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For

Power Financial Corporation

Meeting Date: 05/12/2016

Country: Canada

Meeting Type: Annual

Ticker: PWF

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Marc A. Bibeau, Andre Desmarais, Paul Desmarais, Jr., Gary Albert Doer, Gerald Frere, Anthony R. Graham, J. David A. Jackson, R. Jeffrey Orr, Louise Roy, Raymond Royer, T. Timothy Ryan, Jr., Eموke J.E. Szathmary as Directors	For	Withhold
<i>Voter Rationale: Voted second slate.</i>			
1.1	Elect Director Marc A. Bibeau	For	For
1.2	Elect Director Andre Desmarais	For	Withhold
<i>Voter Rationale: Insiders on the Governance and Nominating Committee.</i>			

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Power Financial Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.3	Elect Director Paul Desmarais, Jr.	For	Withhold
<i>Voter Rationale: Insiders on the Governance and Nominating Committee.</i>			
1.4	Elect Director Gary Albert Doer	For	For
1.5	Elect Director Gerald Frere	For	For
1.6	Elect Director Anthony R. Graham	For	For
1.7	Elect Director J. David A. Jackson	For	For
1.8	Elect Director R. Jeffrey Orr	For	For
1.9	Elect Director Louise Roy	For	For
1.10	Elect Director Raymond Royer	For	For
1.11	Elect Director T. Timothy Ryan, Jr.	For	For
1.12	Elect Director Eموke J.E. Szathmary	For	For
2	Ratify Deloitte LLP as Auditors	For	For

Pretium Resources Inc.

Meeting Date: 05/12/2016

Country: Canada

Meeting Type: Annual/Special

Ticker: PVG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Eight	For	For
2.1	Elect Director Robert A. Quartermain	For	For
2.2	Elect Director C. Noel Dunn	For	For
2.3	Elect Director Ross A. Mitchell	For	For
2.4	Elect Director Joseph J. Ovsenek	For	For
2.5	Elect Director George Paspalas	For	For
2.6	Elect Director Peter Birkey	For	For
2.7	Elect Director Shaoyang Shen	For	For
2.8	Elect Director Nicole Adshead-Bell	For	For
3	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Pretium Resources Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Re-approve Stock Option Plan	For	Against
<i>Voter Rationale: Support for this proposal is not warranted due to company's problematic pay practices.</i>			
5	Approve Restricted Share Unit Plan	For	Against
<i>Voter Rationale: Support for this proposal is not warranted due to company's problematic pay practices.</i>			
6	Approve Shareholder Rights Plan	For	Against
<i>Voter Rationale: Concerns about shareholder interests.</i>			
7	Advisory Vote on Executive Compensation Approach	For	For

Refresco Gerber NV

Meeting Date: 05/12/2016

Country: Netherlands

Meeting Type: Annual

Ticker: RFRG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4a	Adopt Financial Statements and Statutory Reports	For	For
4c	Approve Dividends of EUR 0.34 Per Share	For	For
5a	Approve Discharge of Management Board	For	For
5b	Approve Discharge of Supervisory Board	For	For
6	Elect Inge Plochaet to Supervisory Board	For	For
7a	Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital	For	For
7b	Authorize Board to Exclude Preemptive Rights from Share Issuances under 7a	For	For
7c	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
8a	Amend Articles Re: Change of Company Name and Legislative Updates	For	For
8b	Authorize Executive Board, any Civil-law Notary, Employee and Paralegal Employed by Allen & Overy LLP to Take Actions for the Implementation of Item 8a	For	For
9	Ratify Ernst & Young Accountants LLP as Auditors	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Restaurant Group plc

Meeting Date: 05/12/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: RTN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Re-elect Debbie Hewitt as Director	For	For
5	Re-elect Danny Breithaupt as Director	For	For
6	Re-elect Stephen Critoph as Director	For	Abstain
<i>Voter Rationale: No longer at company</i>			
7	Re-elect Simon Cloke as Director	For	For
8	Re-elect Sally Cowdry as Director	For	For
9	Elect Mike Tye as Director	For	For
10	Reappoint Deloitte LLP as Auditors and Authorise Their Remuneration	For	For
11	Authorise Issue of Equity with Pre-emptive Rights	For	For
12	Authorise Issue of Equity without Pre-emptive Rights	For	For
13	Authorise Market Purchase of Ordinary Shares	For	For
14	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

SAP SE

Meeting Date: 05/12/2016

Country: Germany

Meeting Type: Annual

Ticker: SAP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 1.15 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2015	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

SAP SE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Discharge of Supervisory Board for Fiscal 2015	For	For
5	Approve Remuneration System for Management Board Members	For	Against
<i>Voter Rationale: Lack of performance criteria.</i>			
6	Ratify KPMG AG as Auditors for Fiscal 2016	For	For
7	Elect Gesche Joost to the Supervisory Board	For	For
8	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds with Partial Exclusion of Preemptive Rights up to Aggregate Nominal Amount of EUR 10 Billion; Approve Creation of EUR 100 Million Pool of Capital to Guarantee Conversion Rights	For	For

SAP SE

Meeting Date: 05/12/2016

Country: Germany

Meeting Type: Annual

Ticker: SAP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 1.15 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2015	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2015	For	For
5	Approve Remuneration System for Management Board Members	For	For
6	Ratify KPMG AG as Auditors for Fiscal 2016	For	For
7	Elect Gesche Joost to the Supervisory Board	For	For
8	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds with Partial Exclusion of Preemptive Rights up to Aggregate Nominal Amount of EUR 10 Billion; Approve Creation of EUR 100 Million Pool of Capital to Guarantee Conversion Rights	For	For

SEMAFO INC.

Meeting Date: 05/12/2016

Country: Canada

Meeting Type: Annual

Ticker: SMF

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

SEMAFO INC.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Terence F. Bowles	For	For
1.2	Elect Director Benoit Desormeaux	For	For
1.3	Elect Director Flore Konan	For	For
1.4	Elect Director Jean Lamarre	For	For
1.5	Elect Director John LeBoutillier	For	For
1.6	Elect Director Gilles Masson	For	For
1.7	Elect Director Lawrence McBrearty	For	For
1.8	Elect Director Tertius Zongo	For	For
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Advisory Vote on Executive Compensation Approach	For	For

Sempra Energy

Meeting Date: 05/12/2016

Country: USA

Meeting Type: Annual

Ticker: SRE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Alan L. Boeckmann	For	For
1.2	Elect Director Kathleen L. Brown	For	For
1.3	Elect Director Pablo A. Ferrero	For	For
1.4	Elect Director William D. Jones	For	For
1.5	Elect Director William G. Ouchi	For	For
1.6	Elect Director Debra L. Reed	For	For
1.7	Elect Director William C. Rusnack	For	For
1.8	Elect Director William P. Rutledge	For	For
1.9	Elect Director Lynn Schenk	For	For
1.10	Elect Director Jack T. Taylor	For	For
1.11	Elect Director James C. Yardley	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Sempra Energy

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

Voter Rationale: Misalignment between CEO pay and company performance.

Sercu Group plc

Meeting Date: 05/12/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: SRP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Re-elect Edward Casey Jr as Director	For	For
4	Re-elect Michael Clasper as Director	For	For
5	Re-elect Angus Cockburn as Director	For	For
6	Re-elect Ralph Crosby Jr as Director	For	For
7	Elect Sir Roy Gardner as Director	For	For
8	Re-elect Tamara Ingram as Director	For	For
9	Re-elect Rachel Lomax as Director	For	For
10	Re-elect Angie Risley as Director	For	For
11	Re-elect Rupert Soames as Director	For	For
12	Re-elect Malcolm Wyman as Director	For	For
13	Reappoint Deloitte LLP as Auditors	For	For
14	Authorise Board to Fix Remuneration of Auditors	For	For
15	Authorise Market Purchase of Ordinary Shares	For	For
16	Authorise Issue of Equity with Pre-emptive Rights	For	For
17	Authorise Issue of Equity without Pre-emptive Rights	For	For
18	Authorise EU Political Donations and Expenditure	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Serco Group plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

SIG plc

Meeting Date: 05/12/2016 **Country:** United Kingdom
Meeting Type: Annual **Ticker:** SHI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Re-elect Andrea Abt as Director	For	For
5	Re-elect Janet Ashdown as Director	For	For
6	Re-elect Mel Ewell as Director	For	For
7	Re-elect Chris Geoghegan as Director	For	For
8	Re-elect Stuart Mitchell as Director	For	For
9	Re-elect Jonathan Nicholls as Director	For	For
10	Re-elect Doug Robertson as Director	For	For
11	Re-elect Leslie Van de Walle as Director	For	For
12	Reappoint Deloitte LLP as Auditors	For	For
13	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
14	Authorise Issue of Equity with Pre-emptive Rights	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	For	For
16	Authorise Market Purchase of Ordinary Shares	For	For

Swire Pacific Limited

Meeting Date: 05/12/2016 **Country:** Hong Kong
Meeting Type: Annual **Ticker:** 19

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Swire Pacific Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect J R Slosar as Director	For	For
1b	Elect R W M Lee as Director	For	For
1c	Elect J B Rae-Smith as Director	For	For
1d	Elect G R H Orr as Director	For	For
2	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Authorize Repurchase of Issued Share Capital	For	For
4	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against

Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended guidelines. This item does not warrant support.

Tenet Healthcare Corporation

Meeting Date: 05/12/2016

Country: USA

Meeting Type: Annual

Ticker: THC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Trevor Fetter	For	For
1b	Elect Director Brenda J. Gaines	For	For
1c	Elect Director Karen M. Garrison	For	For
1d	Elect Director Edward A. Kangas	For	For
1e	Elect Director J. Robert Kerrey	For	For
1f	Elect Director Freda C. Lewis-Hall	For	For
1g	Elect Director Richard R. Pettingill	For	For
1h	Elect Director Matthew J. Ripperger	For	For
1i	Elect Director Ronald A. Rittenmeyer	For	For
1j	Elect Director Tammy Romo	For	For
1k	Elect Director Randolph C. Simpson	For	For
1l	Elect Director James A. Unruh	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Tenet Healthcare Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Amend Omnibus Stock Plan	For	For
4	Amend Qualified Employee Stock Purchase Plan	For	For
5	Ratify Deloitte & Touche LLP as Auditors	For	For

The Dow Chemical Company

Meeting Date: 05/12/2016

Country: USA

Meeting Type: Annual

Ticker: DOW

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Ajay Banga	For	For
1b	Elect Director Jacqueline K. Barton	For	For
1c	Elect Director James A. Bell	For	For
1d	Elect Director Richard K. Davis	For	For
1e	Elect Director Jeff M. Fetting	For	For
1f	Elect Director Andrew N. Liveris	For	For
1g	Elect Director Mark Loughridge	For	For
1h	Elect Director Raymond J. Milchovich	For	For
1i	Elect Director Robert S. Miller	For	For
1j	Elect Director Paul Polman	For	For
1k	Elect Director Dennis H. Reilley	For	For
1l	Elect Director James M. Ringler	For	For
1m	Elect Director Ruth G. Shaw	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Proxy Access	Against	For

Voter Rationale: Adoption of this proposal will further enhance shareholder rights.

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

The UNITE Group plc

Meeting Date: 05/12/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: UTG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Policy	For	For
3	Approve Remuneration Report	For	For
4	Approve Final Dividend	For	For
5	Re-elect Phil White as Director	For	For
6	Re-elect Mark Allan as Director	For	For
7	Re-elect Joe Lister as Director	For	For
8	Re-elect Richard Simpson as Director	For	For
9	Re-elect Richard Smith as Director	For	For
10	Re-elect Manjit Wolstenholme as Director	For	For
11	Re-elect Sir Tim Wilson as Director	For	For
12	Re-elect Andrew Jones as Director	For	For
13	Re-elect Elizabeth McMeikan as Director	For	For
14	Elect Patrick Dempsey as Director	For	For
15	Appoint Deloitte LLP as Auditors	For	For
16	Authorise Board to Fix Remuneration of Auditors	For	For
17	Amend 2011 Performance Share Plan	For	For
18	Amend 2011 Approved Employee Share Option Scheme	For	For
19	Authorise Issue of Equity with Pre-emptive Rights	For	For
20	Authorise Issue of Equity without Pre-emptive Rights	For	For
21	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

The Western Union Company

Meeting Date: 05/12/2016

Country: USA

Meeting Type: Annual

Ticker: WU

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

The Western Union Company

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Martin I. Cole	For	For
1b	Elect Director Hikmet Ersek	For	For
1c	Elect Director Richard A. Goodman	For	For
1d	Elect Director Jack M. Greenberg	For	For
1e	Elect Director Betsy D. Holden	For	For
1f	Elect Director Jeffrey A. Joerres	For	For
1g	Elect Director Roberto G. Mendoza	For	For
1h	Elect Director Michael A. Miles, Jr.	For	For
1i	Elect Director Robert W. Selander	For	For
1j	Elect Director Frances Fragos Townsend	For	For
1k	Elect Director Solomon D. Trujillo	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Ernst & Young LLP as Auditors	For	For
4	Report on Political Contributions	Against	For
<i>Voter Rationale: We believe shareholders would benefit from greater transparency with regards to how funds are being allocated to political groups. Therefore, we recommend a vote for.</i>			
5	Amend Bylaws to Establish a Board Committee on Human Rights	Against	Abstain
<i>Voter Rationale: Amending bylaws to establish a human rights committee seems quite predictive; on the other hand, the company could demonstrate a better consideration for these issues by adopting a policy. Therefore, as we did last year, we abstain</i>			

The WhiteWave Foods Company

Meeting Date: 05/12/2016

Country: USA

Meeting Type: Annual

Ticker: WWAV

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1A	Elect Director Michelle P. Goolsby	For	For
1B	Elect Director Stephen L. Green	For	For
1C	Elect Director Anthony J. Magro	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

The WhiteWave Foods Company

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1D	Elect Director W. Anthony Vernon	For	For
1E	Elect Director Doreen A. Wright	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Deloitte & Touche LLP as Auditors	For	For

Torchmark Corporation

Meeting Date: 05/12/2016

Country: USA

Meeting Type: Annual

Ticker: TMK

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Charles E. Adair	For	For
1.2	Elect Director Marilyn A. Alexander	For	For
1.3	Elect Director David L. Boren	For	For
1.4	Elect Director Jane M. Buchan	For	For
1.5	Elect Director Gary L. Coleman	For	For
1.6	Elect Director Larry M. Hutchison	For	For
1.7	Elect Director Robert W. Ingram	For	For
1.8	Elect Director Lloyd W. Newton	For	For
1.9	Elect Director Darren M. Rebelez	For	For
1.10	Elect Director Lamar C. Smith	For	For
1.11	Elect Director Paul J. Zucconi	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Tullett Prebon plc

Meeting Date: 05/12/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: TLPR

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Tullett Prebon plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Elect Carol Sergeant as Director	For	For
4	Re-elect Rupert Robson as Director	For	For
5	Re-elect John Phizackerley as Director	For	For
6	Re-elect Paul Mainwaring as Director	For	For
7	Re-elect Angela Knight as Director	For	For
8	Re-elect Roger Perkin as Director	For	For
9	Re-elect Stephen Pull as Director	For	For
10	Re-elect David Shalders as Director	For	For
11	Reappoint Deloitte LLP as Auditors	For	For
12	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
13	Approve Final Dividend	For	For
14	Authorise Issue of Equity with Pre-emptive Rights	For	For
15	Authorise EU Political Donations and Expenditure	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	For	For
17	Authorise Market Purchase of Ordinary Shares	For	For
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Union Pacific Corporation

Meeting Date: 05/12/2016

Country: USA

Meeting Type: Annual

Ticker: UNP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Andrew H. Card, Jr.	For	For
1.2	Elect Director Erroll B. Davis, Jr.	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Union Pacific Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.3	Elect Director David B. Dillon	For	For
1.4	Elect Director Lance M. Fritz	For	For
1.5	Elect Director Charles C. Krulak	For	For
1.6	Elect Director Jane H. Lute	For	For
1.7	Elect Director Michael R. McCarthy	For	For
1.8	Elect Director Michael W. McConnell	For	For
1.9	Elect Director Thomas F. McLarty, III	For	For
1.10	Elect Director Steven R. Rogel	For	For
1.11	Elect Director Jose H. Villarreal	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Stock Retention	Against	Against
5	Require Independent Board Chairman	Against	For

Voter Rationale: Support for this proposal is warranted as an independent chairman will create more independent oversight and provide a balance of power on the board.

Valero Energy Corporation

Meeting Date: 05/12/2016

Country: USA

Meeting Type: Annual

Ticker: VLO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Joseph W. Gorder	For	For
1b	Elect Director Deborah P. Majoras	For	For
1c	Elect Director Donald L. Nickles	For	For
1d	Elect Director Philip J. Pfeiffer	For	For
1e	Elect Director Robert A. Profusek	For	For
1f	Elect Director Susan Kaufman Purcell	For	Against
<i>Voter Rationale: Concern about candidate's tenure on the board which could compromise independence.</i>			
1g	Elect Director Stephen M. Waters	For	For
1h	Elect Director Randall J. Weisenburger	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Valero Energy Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1i	Elect Director Rayford Wilkins, Jr.	For	For
2	Ratify KPMG LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Amend Certificate of Incorporation to provide for removal of directors without cause	For	For
5	Amend Omnibus Stock Plan	For	For

Vesuvius plc

Meeting Date: 05/12/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: VSVS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Approve Remuneration Report	For	For
4	Re-elect Nelda Connors as Director	For	For
5	Re-elect Christer Gardell as Director	For	For
6	Re-elect Hock Goh as Director	For	For
7	Re-elect Jane Hinkley as Director	For	For
8	Re-elect Douglas Hurt as Director	For	For
9	Re-elect John McDonough as Director	For	For
10	Re-elect Francois Wanecq as Director	For	For
11	Elect Guy Young as Director	For	For
12	Reappoint KPMG LLP as Auditors	For	For
13	Authorise Board to Fix Remuneration of Auditors	For	For
14	Authorise EU Political Donations and Expenditure	For	For
15	Authorise Issue of Equity with Pre-emptive Rights	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Vesuvius plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
17	Authorise Market Purchase of Ordinary Shares	For	For
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Vonovia SE

Meeting Date: 05/12/2016 **Country:** Germany
Meeting Type: Annual **Ticker:** VNA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 0.94 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2015	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2015	For	For
5.1	Ratify KPMG AG as Auditors for Fiscal 2016	For	For
5.2	Ratify KPMG AG as Auditors for the First Quarter of Fiscal 2017	For	For
6.1	Elect Ariane Reinhart to the Supervisory Board	For	For
6.2	Elect Ute Geipel-Faber to the Supervisory Board	For	For
7	Approve Creation of EUR 167.8 Million Pool of Capital with Partial Exclusion of Preemptive Rights	For	For
8	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds with Partial Exclusion of Preemptive Rights up to Aggregate Nominal Amount of EUR 7 Billion; Approve Creation of EUR 233 Million Pool of Capital to Guarantee Conversion Rights	For	For

Waste Management, Inc.

Meeting Date: 05/12/2016 **Country:** USA
Meeting Type: Annual **Ticker:** WM

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Waste Management, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Bradbury H. Anderson	For	For
1b	Elect Director Frank M. Clark, Jr.	For	For
1c	Elect Director Andres R. Gluski	For	For
1d	Elect Director Patrick W. Gross	For	For
1e	Elect Director Victoria M. Holt	For	For
1f	Elect Director Kathleen M. Mazzarella	For	For
1g	Elect Director John C. Pope	For	Against
<i>Voter Rationale: Concern about director independence on the board/key committee(s)</i>			
1h	Elect Director W. Robert Reum	For	For
1i	Elect Director David P. Steiner	For	For
1j	Elect Director Thomas H. Weidemeyer	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Pro-rata Vesting of Equity Awards	Against	For
<i>Voter Rationale: Will further align shareholder interests with management.</i>			

Westfield Corp

Meeting Date: 05/12/2016

Country: Australia

Meeting Type: Annual

Ticker: WFD

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve the Remuneration Report	For	For
3	Elect Frank Lowy as Director	For	For
4	Elect Ilana Atlas as Director	For	For
5	Elect Mark G. Johnson as Director	For	For
6	Elect John McFarlane as Director	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Wienerberger AG

Meeting Date: 05/12/2016

Country: Austria

Meeting Type: Annual

Ticker: WIE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 0.20 per Share	For	For
3	Approve Discharge of Management Board	For	For
4	Approve Discharge of Supervisory Board	For	For
5	Ratify KPMG Austria GmbH as Auditors	For	For
6	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	For	For

Windstream Holdings, Inc.

Meeting Date: 05/12/2016

Country: USA

Meeting Type: Annual

Ticker: WIN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Carol B. Armitage	For	For
1b	Elect Director Samuel E. Beall, III	For	For
1c	Elect Director Jeannie Diefenderfer	For	For
1d	Elect Director Jeffrey T. Hinson	For	For
1e	Elect Director William G. LaPerch	For	For
1f	Elect Director Larry Laque	For	For
1g	Elect Director Michael G. Stoltz	For	For
1h	Elect Director Tony Thomas	For	For
1i	Elect Director Alan L. Wells	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Adopt NOL Rights Plan	For	For
4	Provide Right to Call Special Meeting	For	For
5	Eliminate Supermajority Vote Requirement	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Windstream Holdings, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

Wireless Group plc

Meeting Date: 05/12/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: UTV

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Performance Share Plan 2016	For	For
4	Approve Final Dividend	For	For
5	Re-elect Richard Huntingford as Director	For	For
6	Re-elect Helen Kirkpatrick as Director	For	For
7	Re-elect Stephen Kirkpatrick as Director	For	For
8	Re-elect Andy Anson as Director	For	For
9	Re-elect Norman McKeown as Director	For	For
10	Re-elect Scott Taunton as Director	For	For
11	Re-elect Roisin Brennan as Director	For	For
12	Reappoint Ernst & Young LLP as Auditors	For	For
13	Authorise Board to Fix Remuneration of Auditors	For	For
14	Authorise Issue of Equity with Pre-emptive Rights	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	For	For
16	Authorise Market Purchase of Ordinary Shares	For	For
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Agile Property Holdings Ltd.

Meeting Date: 05/13/2016

Country: Cayman Islands

Meeting Type: Annual

Ticker: 3383

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Approve Special Dividend	For	For
4	Elect Chan Cheuk Hung as Director	For	For
5	Elect Huang Fengchao as Director	For	For
6	Elect Chen Zhongqi as Director	For	For
7	Elect Chan Cheuk Nam as Director	For	For
8	Elect Cheung Wing Yui, Edward as Director	For	For
9	Authorize Board to Fix Remuneration of Directors	For	For
10	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For
11A	Authorize Repurchase of Issued Share Capital	For	For
11B	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The aggregate share issuance limit is greater than 10% and the company has not specified the discount limit.</i>			
11C	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: The aggregate share issuance limit is greater than 10% and the company has not specified the discount limit.</i>			

Alamos Gold Inc.

Meeting Date: 05/13/2016

Country: Canada

Meeting Type: Annual/Special

Ticker: AGI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Mark J. Daniel	For	For
1.2	Elect Director Patrick D. Downey	For	For
1.3	Elect Director David Fleck	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Alamos Gold Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.4	Elect Director David Gower	For	For
1.5	Elect Director Claire M. Kennedy	For	For
1.6	Elect Director John A. McCluskey	For	For
1.7	Elect Director Paul J. Murphy	For	For
1.8	Elect Director Ronald E. Smith	For	For
1.9	Elect Director Kenneth Stowe	For	For
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Approve Long Term Incentive Plan	For	For
4	Approve Shareholder Rights Plans	For	For
5	Amend By-Law No. 1	For	For
6	Advisory Vote on Executive Compensation Approach	For	Against

Voter Rationale: Misalignment between pay and performance.

Alliant Energy Corporation

Meeting Date: 05/13/2016

Country: USA

Meeting Type: Annual

Ticker: LNT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Michael L. Bennett	For	For
1.2	Elect Director Deborah B. Dunie	For	For
1.3	Elect Director Darryl B. Hazel	For	For
1.4	Elect Director Thomas F. O'Toole	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Deloitte & Touche LLP as Auditors	For	For

American Water Works Company, Inc.

Meeting Date: 05/13/2016

Country: USA

Meeting Type: Annual

Ticker: AWK

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

American Water Works Company, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Julie A. Dobson	For	For
1b	Elect Director Paul J. Evanson	For	For
1c	Elect Director Martha Clark Goss	For	For
1d	Elect Director Richard R. Grigg	For	For
1e	Elect Director Veronica M. Hagen	For	For
1f	Elect Director Julia L. Johnson	For	For
1g	Elect Director Karl F. Kurz	For	For
1h	Elect Director George MacKenzie	For	For
1i	Elect Director Susan N. Story	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

BKW AG

Meeting Date: 05/13/2016

Country: Switzerland

Meeting Type: Annual

Ticker: BKW

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	Against
<i>Voter Rationale: As the sole long-term performance element, members of executive management receive free shares which are not subject to performance conditions.</i>			
3	Approve Discharge of Board of Directors	For	For
4	Approve Allocation of Income and Dividends of CHF 1.60 per Share	For	For
5a	Approve Remuneration of Directors in the Amount of CHF 1.5 Million	For	For
5b	Approve Remuneration of Executive Committee in the Amount of CHF 7 Million	For	Against

Voter Rationale: This proposal represents a substantial increase in potential compensation levels which is not justified.

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

BKW AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6a1	Reelect Urs Gasche as Director	For	For
6a2	Reelect Hartmut Geldmacher as Director	For	For
6a3	Reelect Marc-Alain Affolter as Director	For	For
6a4	Reelect Georges Bindschedler as Director	For	For
6a5	Reelect Kurt Schaer as Director	For	For
6a6	Reelect Roger Baillod as Director	For	For
6a7	Elect Paul-Albert Nobs as Director	For	For
6b	Reelect Urs Gasche as Board Chairman	For	For
6c1	Appoint Urs Gasche as Member of the Compensation and Nomination Committee	For	For
<i>Voter Rationale: As the canton of Bern holds the majority of BKW it is justified to have her on the board. It is our opinion that her being a Government Representative makes her non independent.</i>			
6c2	Appoint Barbara Egger-Jenzer as Member of the Compensation and Nomination Committee	For	For
<i>Voter Rationale: As the canton of Bern holds the majority of BKW it is justified to have her on the board. It is our opinion that her being a Government Representative makes her non independent.</i>			
6c3	Appoint Georges Bindschedler as Member of the Compensation and Nomination Committee	For	For
6d	Designate Andreas Byland as Independent Proxy	For	For
6e	Ratify Ernst & Young AG as Auditors	For	For
7	Transact Other Business (Voting)	For	Against
<i>Voter Rationale: Open-ended resolution which could potentially damage minority shareholder interests</i>			

Camden Property Trust

Meeting Date: 05/13/2016

Country: USA

Meeting Type: Annual

Ticker: CPT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Richard J. Campo	For	For
1.2	Elect Director Scott S. Ingraham	For	For
1.3	Elect Director Lewis A. Levey	For	For
1.4	Elect Director William B. McGuire, Jr.	For	For
1.5	Elect Director William F. Paulsen	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Camden Property Trust

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.6	Elect Director D. Keith Oden	For	For
1.7	Elect Director F. Gardner Parker	For	For
1.8	Elect Director Frances Aldrich Sevilla-Sacasa	For	For
1.9	Elect Director Steven A. Webster	For	For
1.10	Elect Director Kelvin R. Westbrook	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Casino Guichard Perrachon

Meeting Date: 05/13/2016

Country: France

Meeting Type: Annual/Special

Ticker: CO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 3.12 per Share	For	For
4	Approve Amendment to Agreement with Euris	For	Against
<i>Voter Rationale: Lack of disclosure.</i>			
5	Advisory Vote on Compensation of Jean-Charles Naouri, Chairman and CEO	For	For
6	Reelect Marc Ladreit de Lacharriere as Director	For	Against
<i>Voter Rationale: Director is classed as overboarded.</i>			
7	Reelect Jean-Charles Naouri as Director	For	Against
<i>Voter Rationale: Combined CEO and Chairman.</i>			
8	Reelect Matignon Diderot as Director	For	For
9	Decision not to Renew the Mandate of Henri Giscard d'Estaing and Decision Not to Fill Vacancy on Board	For	For
10	Decision not to Renew the Mandate of Gilles Pinoncely and Decision Not to Fill Vacancy on Board	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Casino Guichard Perrachon

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
11	Appoint Henri Giscard d Estaing as Censor	For	Against
	<i>Voter Rationale: Lack of rationale regarding the appointment of Censors.</i>		
12	Appoint Gilles Pinoncelly as Censor	For	Against
	<i>Voter Rationale: Lack of rationale regarding the appointment of Censors.</i>		
13	Approve Remuneration of Censors	For	Against
	<i>Voter Rationale: The censors' elections proposed under Items 11 and 12 above do not warrant support</i>		
14	Renew Appointment of Ernst and Young et Autres as Auditor	For	For
15	Renew Appointment of Deloitte and Associates as Auditor	For	For
16	Renew Appointment of Auditex as Alternate Auditor	For	For
17	Renew Appointment of Beas as Alternate Auditor	For	For
18	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	Against
	<i>Voter Rationale: Repurchase program can be continued during a takeover period.</i>		
19	Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plans	For	Against
	<i>Voter Rationale: The company does not indicate whether restricted stock plans would be subject to performance conditions.</i>		
20	Authorize Filing of Required Documents/Other Formalities	For	For

Cheung Kong Property Holdings Ltd.

Meeting Date: 05/13/2016

Country: Cayman Islands

Meeting Type: Annual

Ticker: 1113

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3.1	Elect Li Ka-shing as Director	For	For
3.2	Elect Kam Hing Lam as Director	For	For
3.3	Elect Ip Tak Chuen, Edmond as Director	For	For
3.4	Elect Chung Sun Keung, Davy as Director	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Cheung Kong Property Holdings Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.5	Elect Chiu Kwok Hung, Justin as Director	For	For
3.6	Elect Chow Wai Kam as Director	For	For
3.7	Elect Pau Yee Wan, Ezra as Director	For	For
3.8	Elect Woo Chia Ching, Grace as Director	For	For
3.9	Elect Cheong Ying Chew, Henry as Director	For	For
3.10	Elect Chow Nin Mow, Albert as Director	For	For
3.11	Elect Hung Siu-lin, Katherine as Director	For	For
3.12	Elect Simon Murray as Director	For	For
3.13	Elect Yeh Yuan Chang, Anthony as Director	For	For
4	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	For
5	Approve Annual Fees Payable to the Chairman and Other Directors of the Company for each Financial Year	For	For
6.1	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
6.2	Authorize Repurchase of Issued Share Capital	For	For
6.3	Authorize Reissuance of Repurchased Shares	For	For

China Lesso Group Holdings Limited

Meeting Date: 05/13/2016

Country: Cayman Islands

Meeting Type: Annual

Ticker: 2128

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a	Elect Wong Luen Hei as Director	For	For
3b	Elect Kong Zhaocong as Director	For	For
3c	Elect Lin Shaoquan as Director	For	For
3d	Elect Fung Pui Cheung as Director	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

China Lesso Group Holdings Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3e	Elect Wong Kwok Ho Jonathan as Director	For	For
3f	Elect Tao Zhigang as Director	For	For
3g	Authorize Board to Fix the Remuneration of Directors	For	For
4	Approve Ernst & Young as Auditor and Authorize Board to Fix Their Remuneration	For	For
5a	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
5b	Authorize Repurchase of Issued Share Capital	For	For
5c	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed.</i>			

China Resources Cement Holdings Ltd.

Meeting Date: 05/13/2016

Country: Cayman Islands

Meeting Type: Annual

Ticker: 1313

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3.1	Elect Pan Yonghong as Director	For	For
3.2	Elect Ip Shu Kwan Stephen as Director	For	For
3.3	Elect Shek Lai Him Abraham as Director	For	Against
<i>Voter Rationale: He serves on more than six public company boards.</i>			
3.4	Elect Xu Yongmo as Director	For	For
3.5	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	For	For
5	Authorize Repurchase of Issued Share Capital	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The aggregate share issuance limit is greater than 10% and the company has not specified the discount limit.</i>			

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

China Resources Cement Holdings Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Authorize Reissuance of Repurchased Shares	For	Against

Voter Rationale: The aggregate share issuance limit is greater than 10% and the company has not specified the discount limit.

CK Hutchison Holdings Limited

Meeting Date: 05/13/2016 **Country:** Cayman Islands
Meeting Type: Annual **Ticker:** 1

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a	Elect Li Tzar Kuoi, Victor as Director	For	For
3b	Elect Fok Kin Ning, Canning as Director	For	For
3c	Elect Frank John Sixt as Director	For	Against
<i>Voter Rationale: Board is not majority independent and serves on a total of more than six boards.</i>			
3d	Elect Lee Yeh Kwong, Charles as Director	For	Against
<i>Voter Rationale: non-independent director and the board is not one-third independent.</i>			
3e	Elect George Colin Magnus as Director	For	Against
<i>Voter Rationale: non-independent director and the board is not one-third independent.</i>			
3f	Elect Michael David Kadoorie as Director	For	Against
<i>Voter Rationale: Attended less than 75% of board meetings in the last fiscal year.</i>			
3g	Elect Wong Yick-ming, Rosanna as Director	For	For
4	Approve PricewaterhouseCoopers, Certified Public Accountants, as Auditor and Authorize Board to Fix Their Remuneration	For	For
5.1	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The aggregate share issuance limit is greater than 10% and the discount limit is not specified.</i>			
5.2	Authorize Repurchase of Issued Share Capital	For	For
5.3	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: The aggregate share issuance limit is greater than 10% and the discount limit is not specified.</i>			
6	Adopt Second HCML Share Option Scheme	For	Against
<i>Voter Rationale: Directors eligible to receive options under the scheme are involved in it's administration.</i>			

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Compagnie generale des etablisements Michelin

Meeting Date: 05/13/2016

Country: France

Meeting Type: Annual/Special

Ticker: ML

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Allocation of Income and Dividends of EUR 2.85 per Share	For	For
3	Approve Consolidated Financial Statements and Statutory Reports	For	For
4	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	For
5	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
6	Advisory Vote on Compensation of Jean-Dominique Senard, General Manager	For	For
7	Reelect Anne-Sophie de La Bigne as Supervisory Board Member	For	For
8	Reelect Jean-Pierre Duprieu as Supervisory Board Member	For	For
9	Ratify Appointment of Monique Leroux as Supervisory Board Member	For	For
10	Approve Remuneration of Supervisory Board Members in the Aggregate Amount of EUR 555,000	For	For
11	Renew Appointment of PricewaterhouseCoopers Audit as Auditor	For	For
12	Appoint Jean-Baptiste Deschryver as Alternate Auditor	For	For
13	Renew Appointment of Deloitte and Associates as Auditor	For	For
14	Renew Appointment of B.E.A.S as Alternate Auditor	For	For
15	Approve Issuance of Securities Convertible into Debt, up to an Aggregate Amount of EUR2.5 Billion	For	For
16	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 127 Million	For	For
17	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 36 Million	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Compagnie generale des etablisements Michelin

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
18	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 36 Million	For	For
19	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	For	For
20	Authorize Capitalization of Reserves of Up to EUR 80 Million for Bonus Issue or Increase in Par Value	For	For
21	Authorize Capital Increase of Up to 10 Percent of Issued Capital for Future Exchange Offers and Future Acquisitions	For	For
22	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For
23	Set Total Limit for Capital Increase to Result from All Issuance Requests at EUR 127 Million	For	For
24	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
25	Authorize up to 0.5 Percent of Issued Capital for Use in Restricted Stock Plans	For	For
26	Authorize Filing of Required Documents/Other Formalities	For	For

Derwent London plc

Meeting Date: 05/13/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: DLN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Re-elect Robert Rayne as Director	For	For
5	Re-elect John Burns as Director	For	For
6	Re-elect Simon Silver as Director	For	For
7	Re-elect Damian Wisniewski as Director	For	For
8	Re-elect Nigel George as Director	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Derwent London plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Re-elect David Silverman as Director	For	For
10	Re-elect Paul Williams as Director	For	For
11	Re-elect Stuart Corbyn as Director	For	For
12	Re-elect Stephen Young as Director	For	For
13	Re-elect Simon Fraser as Director	For	For
14	Re-elect Richard Dakin as Director	For	For
15	Elect Claudia Arney as Director	For	For
16	Elect Cilla Snowball as Director	For	For
17	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
18	Authorise Board to Fix Remuneration of Auditors	For	For
19	Authorise Issue of Equity with Pre-emptive Rights	For	For
20	Authorise Issue of Equity without Pre-emptive Rights	For	For
21	Authorise Market Purchase of Ordinary Shares	For	For
22	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For
23	Approve Scrip Dividend Scheme	For	For
24	Approve Increase in the Maximum Fees Payable to Non-executive Directors	For	For

Digi.com Berhad

Meeting Date: 05/13/2016

Country: Malaysia

Meeting Type: Annual

Ticker: DIGI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Morten Karlsen Sorby as Director	For	For
2	Elect Tore Johnsen as Director	For	For
3	Elect Vimala A/P V.R. Menon as Director	For	For
4	Elect Lars-Ake Valdemar Norling as Director	For	For
5	Elect Kristin Muri Moller as Director	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Digi.com Berhad

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Approve Remuneration of Directors for the Financial Year Ended December 31, 2015	For	For
7	Approve Remuneration of Directors for the Financial Year Ending December 31, 2016	For	For
8	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	Against
<i>Voter Rationale: Fees for non-audit services exceed standard annual-related fees on a continued basis.</i>			
9	Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions	For	For
1	Amend Articles of Association	For	For

Equity One, Inc.

Meeting Date: 05/13/2016

Country: USA

Meeting Type: Annual

Ticker: EQY

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Joseph Azrack	For	For
1.2	Elect Director Cynthia Cohen	For	For
1.3	Elect Director Neil Flanzraich	For	For
1.4	Elect Director Jordan Heller	For	For
1.5	Elect Director Chaim Katzman	For	Withhold
<i>Voter Rationale: Pledging of stock can pose a potential unnecessary risk to existing shareholders.</i>			
1.6	Elect Director Peter Linneman	For	Withhold
<i>Voter Rationale: Pledging of stock can pose a potential unnecessary risk to existing shareholders.</i>			
1.7	Elect Director David Lukes	For	For
1.8	Elect Director Galia Maor	For	For
1.9	Elect Director Dori Segal	For	Withhold
<i>Voter Rationale: The director will not be able to allocate effectively his/her time to fulfil statutory obligations due to overboarding.</i>			
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Amend Omnibus Stock Plan	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

FARO Technologies, Inc.

Meeting Date: 05/13/2016

Country: USA

Meeting Type: Annual

Ticker: FARO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director John E. Caldwell	For	For
1.2	Elect Director John Donofrio	For	For
2	Ratify Grant Thornton LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Fresenius SE & Co KGaA

Meeting Date: 05/13/2016

Country: Germany

Meeting Type: Annual

Ticker: FRE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Allocation of Income and Dividends of EUR 0.55 per Share	For	For
3	Approve Discharge of Personally Liable Partner for Fiscal 2015	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2015	For	For
5	Ratify KPMG AG as Auditors for Fiscal 2016	For	For
6.1	Elect Michael Albrecht to the Supervisory Board	For	For
6.2	Elect Michael Diekmann to the Supervisory Board	For	For
6.3	Elect Gerd Krick to the Supervisory Board	For	For
6.4	Elect Iris Loew-Friedrich to the Supervisory Board	For	For
6.5	Elect Klaus-Peter Mueller to the Supervisory Board	For	For
6.6	Elect Hauke Stars to the Supervisory Board	For	For
7	Elect Michael Diekmann and Gerd Krick as Members of the Joint Committee (Bundled)	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Hysan Development Co. Ltd.

Meeting Date: 05/13/2016

Country: Hong Kong

Meeting Type: Annual

Ticker: 14

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2.1	Elect Frederick Peter Churchouse as Director	For	For
2.2	Elect Anthony Hsien Pin Lee as Director	For	For
2.3	Elect Chien Lee as Director	For	For
3	Approve Revision of Annual Fees Payable to Non-Executive Directors, Members of Audit Committee and Strategy Committee	For	For
4	Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
6	Authorize Repurchase of Issued Share Capital	For	For

Innophos Holdings, Inc.

Meeting Date: 05/13/2016

Country: USA

Meeting Type: Annual

Ticker: IPHS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Gary Cappeline	For	For
1.2	Elect Director Kim Ann Mink	For	For
1.3	Elect Director Linda Myrick	For	For
1.4	Elect Director Karen Osar	For	For
1.5	Elect Director John Steitz	For	For
1.6	Elect Director Peter Thomas	For	For
1.7	Elect Director James Zallie	For	For
1.8	Elect Director Robert Zatta	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Innophos Holdings, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

Voter Rationale: Misalignment between CEO pay and company performance.

Interroll Holding AG

Meeting Date: 05/13/2016

Country: Switzerland

Meeting Type: Annual

Ticker: INRN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Allocation of Income and Dividends of CHF 12 per Share	For	For
3	Approve Discharge of Board and Senior Management	For	For
4.1	Approve Remuneration of Board of Directors in the Amount of CHF 700,000	For	For
4.2	Approve Remuneration of Executive Committee in the Amount of CHF 5.8 Million	For	Against
<i>Voter Rationale: There are concerns regarding the company's remuneration practices for executive management.</i>			
5.1	Reelect Urs Tanner as Director and Board Chairman	For	For
5.2	Reelect Paolo Bottini as Director	For	Against
<i>Voter Rationale: Failure to establish a majority-independent board.</i>			
5.3	Reelect Philippe Dubois as Director	For	Against
<i>Voter Rationale: Failure to establish a majority-independent board.</i>			
5.4	Reelect Stefano Mercurio as Director	For	For
5.5	Reelect Ingo Specht as Director	For	For
5.6	Reelect Horst Wildemann as Director	For	Against
<i>Voter Rationale: Failure to establish a majority-independent board.</i>			
6.1	Appoint Urs Tanner as Member of the Compensation Committee	For	For
6.2	Appoint Horst Wildemann as Member of the Compensation Committee	For	Against

Voter Rationale: His election to the board does not warrant support.

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Interroll Holding AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Ratify PricewaterhouseCoopers as Auditors	For	For
8	Designate Francesco Adami as Independent Proxy	For	For
9	Transact Other Business (Voting)	For	Against

Voter Rationale: Open-ended resolution that could potentially damage the interests of minority shareholders.

Irish Continental Group plc

Meeting Date: 05/13/2016

Country: Ireland

Meeting Type: Annual

Ticker: IR5B

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3.i	Reelect John McGuckian as a Director	For	For
3.ii	Reelect Eamonn Rothwell as a Director	For	For
3.iii	Elect David Ledwidge as a Director	For	For
3.iv	Reelect Catherine Duffy as a Director	For	For
3.v	Reelect Brian O'Kelly as a Director	For	For
3.vi	Reelect John Sheehan as a Director	For	For
4	Authorize Board to Fix Remuneration of Auditors	For	For
5	Approve Remuneration Report	For	Against
<i>Voter Rationale: The long-term incentive plan includes rolling retesting and the CEO received awards under this plan during FY2015.</i>			
6	Authorise Issuance of Equity or Equity-Linked Securities with Preemptive Rights	For	For
7	Authorise Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For
8	Authorise Share Repurchase Program	For	For
9	Authorise Reissuance of Repurchased Shares	For	For
10	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For
11	Amend Memorandum of Association	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Irish Continental Group plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
12	Adopt New Articles of Association	For	For

Ju Teng International Holdings Ltd.

Meeting Date: 05/13/2016

Country: Cayman Islands

Meeting Type: Annual

Ticker: 3336

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a	Elect Hsieh Wan-Fu as Director	For	For
3b	Elect Lo Jung-Te as Director	For	For
3c	Elect Tsui Yung Kwok as Director	For	For
3d	Elect Yip Wai Ming as Director	For	For
3e	Authorize Board to Fix the Remuneration of the Directors	For	For
4	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The aggregate share issuance limit is greater than 10% and the company has not specified the discount limit.</i>			
6	Authorize Repurchase of Issued Share Capital	For	For
7	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: The aggregate share issuance limit is greater than 10% and the company has not specified the discount limit.</i>			
8	Approve Refreshment of Scheme Mandate Limit under the Share Option Scheme	For	Against
<i>Voter Rationale: An absence of challenging performance criteria and meaningful vesting periods.</i>			

Kumba Iron Ore Ltd

Meeting Date: 05/13/2016

Country: South Africa

Meeting Type: Annual

Ticker: KIO

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Kumba Iron Ore Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Reappoint Deloitte & Touche as Auditors of the Company with Sebastian Carter as the Designated Audit Partner	For	For
2.1	Re-elect Zarina Bassa as Director	For	For
2.2	Re-elect Dolly Mokgatle as Director	For	For
2.3	Re-elect Allen Morgan as Director	For	For
2.4	Elect Andile Sangqu as Director	For	For
2.5	Elect Natascha Viljoen as Director	For	For
3.1	Re-elect Zarina Bassa as Member of the Audit Committee	For	For
3.2	Re-elect Litha Nyhonyha as Member of the Audit Committee	For	For
3.3	Re-elect Dolly Mokgatle as Member of the Audit Committee	For	For
3.4	Re-elect Allen Morgan as Member of the Audit Committee	For	For
4	Approve Remuneration Policy	For	Against
<i>Voter Rationale: Absence of challenging performance conditions on the Share Bonus Plan.</i>			
5	Place Authorised but Unissued Shares under Control of Directors	For	For
6	Authorise Board to Issue Shares for Cash	For	For
7	Approve Remuneration of Non-Executive Directors	For	For
8	Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	For	For
9	Authorise Repurchase of Issued Share Capital	For	For

Lundin Mining Corporation

Meeting Date: 05/13/2016

Country: Canada

Meeting Type: Annual

Ticker: LUN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Donald K. Charter	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Lundin Mining Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.2	Elect Director Paul K. Conibear	For	For
1.3	Elect Director John H. Craig	For	For
1.4	Elect Director Peter C. Jones	For	For
1.5	Elect Director Lukas H. Lundin	For	For
1.6	Elect Director Dale C. Peniuk	For	For
1.7	Elect Director William A. Rand	For	For
1.8	Elect Director Catherine J.G. Stefan	For	For
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For

Morningstar, Inc.

Meeting Date: 05/13/2016

Country: USA

Meeting Type: Annual

Ticker: MORN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Joe Mansueto	For	For
1b	Elect Director Don Phillips	For	For
1c	Elect Director Robin Diamonte	For	For
1d	Elect Director Cheryl Francis	For	For
1e	Elect Director Steve Kaplan	For	For
1f	Elect Director Gail Landis	For	For
1g	Elect Director Bill Lyons	For	For
1h	Elect Director Jack Noonan	For	For
1i	Elect Director Paul Sturm	For	For
1j	Elect Director Hugh Zentmyer	For	For
2	Amend Omnibus Stock Plan	For	For
3	Ratify KPMG LLP as Auditors	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Nucor Corporation

Meeting Date: 05/13/2016

Country: USA

Meeting Type: Annual

Ticker: NUE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director John J. Ferriola	For	For
1.2	Elect Director Gregory J. Hayes	For	For
1.3	Elect Director Victoria F. Haynes	For	For
1.4	Elect Director Bernard L. Kasriel	For	For
1.5	Elect Director Christopher J. Kearney	For	For
1.6	Elect Director Laurette T. Koellner	For	For
1.7	Elect Director Raymond J. Milchovich	For	For
1.8	Elect Director John H. Walker	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Adopt Majority Voting for Uncontested Election of Directors	For	For
4	Report on Lobbying Payments and Policy	Against	For
<i>Voter Rationale: There is currently no public disclosure on lobbying activities and expenditures by the company. This is material information for shareholders and they would benefit from greater transparency in order to assess risks and opportunities to these activities. Hence we are supportive of this resolution.</i>			
5	Adopt Quantitative Company-wide GHG Goals	Against	For
<i>Voter Rationale: We appreciate Nucor's efforts in reducing emissions and adopting low-emission steel facilities, however we believe the setting and disclosure of quantifiable targets is important for a company generating significant amounts of emissions. We believe that generally environmental management targets help companies reduce their impacts more efficiently, and help align with the global goal of a 2 degree temperature reduction.</i>			

Oil Search Ltd.

Meeting Date: 05/13/2016

Country: Papua New Guinea

Meeting Type: Annual

Ticker: OSH

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Eileen Doyle as Director	For	For
3	Elect Keith Spence as Director	For	For
4	Elect Ziggy Switkowski as Director	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Oil Search Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Appoint Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	For	For
1	Approve the Issuance of Performance Rights to Peter Botten, Managing Director of the Company	For	For
2	Approve the Issuance of Performance Rights to Gereea Aopi, Executive Director of the Company	For	For
3	Approve the Issuance of Restricted Shares to Peter Botten, Managing Director of the Company	For	For
4	Approve the Issuance of Restricted Shares to Gereea Aopi, Executive Director of the Company	For	For

Power Corporation Of Canada

Meeting Date: 05/13/2016

Country: Canada

Meeting Type: Annual

Ticker: POW

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Pierre Beaudoin, Marcel R. Coutu, Andre Desmarais, Paul Desmarais, Jr., Gary Albert Doer, Anthony R. Graham, J. David A. Jackson, Isabelle Marcoux, Christian Noyer, R. Jeffrey Orr, T. Timothy Ryan, Jr., Eموke J.E. Szathmary as Directors <i>Voter Rationale: Voted second slate.</i>	For	Withhold
1.1	Elect Director Pierre Beaudoin <i>Voter Rationale: Concerns about candidate's independence on the board/key committee.</i>	For	Withhold
1.2	Elect Director Marcel R. Coutu	For	For
1.3	Elect Director Andre Desmarais <i>Voter Rationale: Concerns about candidate's independence on the board/key committee.</i>	For	Withhold
1.4	Elect Director Paul Desmarais, Jr. <i>Voter Rationale: Concerns about candidate's independence on the board/key committee.</i>	For	Withhold
1.5	Elect Director Gary Albert Doer	For	For
1.6	Elect Director Anthony R. Graham	For	For
1.7	Elect Director J. David A. Jackson	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Power Corporation Of Canada

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.8	Elect Director Isabelle Marcoux	For	For
1.9	Elect Director Christian Noyer	For	For
1.10	Elect Director R. Jeffrey Orr	For	For
1.11	Elect Director T. Timothy Ryan, Jr.	For	For
1.12	Elect Director Eموke J.E. Szathmary	For	For
2	Ratify Deloitte LLP as Auditors	For	For
3	SP 1: Disclose Voting Results Separately For Each Class	Against	For
<i>Voter Rationale: Increased disclosure towards voting results will benefit minority shareholders.</i>			
4	SP 2: Advisory Vote on Senior Executive Compensation	Against	For
<i>Voter Rationale: Support for the proposal is warranted as shareholders should have the ability to vote on executive compensation.</i>			
5	SP 3: Increase Female Representation	Against	Against

PT Semen Indonesia (Persero) Tbk

Meeting Date: 05/13/2016

Country: Indonesia

Meeting Type: Annual

Ticker: SMGR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports and Discharge of Directors and Commissioners	For	For
2	Accept Report of the Partnership and Community Development Program (PCDP) and Discharge of Directors and Commissioners	For	For
3	Ratify the Minister of the State-owned Enterprise Regulation No. PER-09/MBU/07/2015 about the PCDP	For	For
4	Approve Allocation of Income	For	For
5	Approve Remuneration and Tantiem of Directors and Commissioners	For	For
6	Appoint Auditors of the Company and the PCDP	For	For
7	Elect Directors and Commissioners	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Saft Groupe SA

Meeting Date: 05/13/2016

Country: France

Meeting Type: Annual/Special

Ticker: SAFT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Treatment of Losses	For	For
4	Approve Dividends of EUR 0.51 per Share	For	For
5	Approve Stock Dividend Program (Cash or New Shares)	For	For
6	Approve Transfer from Issuance Premium Account to Shareholders for an Amount of EUR 0.34 per Share	For	For
7	Authorize Repurchase of Up to 0.80 Percent of Issued Share Capital (Liquidity Contract)	For	For
8	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
9	Reelect Yann Duchesne as Supervisory Board Member	For	For
10	Reelect Charlotte Garnier-Peugeot as Supervisory Board Member	For	For
11	Reelect Marie-Claire Daveu as Supervisory Board Member	For	For
12	Elect Neil Janin as Supervisory Board Member	For	For
13	Elect Nicoletta Giadrossi as Supervisory Board Member	For	For
14	Approve Severance Payment Agreement with Ghislain Lescuyer, Chairman of the Management Board	For	For
15	Advisory Vote on Compensation of Ghislain Lescuyer, Chairman of the Management Board	For	For
<i>Voter Rationale: Lack of disclosure.</i>			
16	Advisory Vote on Compensation of Bruno Dathis, Member of the Management Board	For	Against
<i>Voter Rationale: Lack of disclosure.</i>			
17	Advisory Vote on Compensation of Thomas Alcide, Member of the Management Board	For	Against
<i>Voter Rationale: Lack of disclosure.</i>			

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Saft Groupe SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
18	Advisory Vote on Compensation of Franck Cecchi, Member of the Management Board <i>Voter Rationale: Lack of disclosure.</i>	For	Against
19	Advisory Vote on Compensation of Xavier Delacroix, Member of the Management Board until Oct. 23, 2015 <i>Voter Rationale: Lack of disclosure.</i>	For	Against
20	Advisory Vote on Compensation of Elisabeth Ledger, Member of the Management Board until May 6, 2015 <i>Voter Rationale: Lack of disclosure.</i>	For	Against
21	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
22	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 9 Million	For	For
23	Authorize Capitalization of Reserves of Up to EUR 9 Million for Bonus Issue or Increase in Par Value	For	For
24	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights, but with a Binding Priority Right, up to Aggregate Nominal Amount of EUR 5 Million	For	For
25	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Against	Against
26	Set Total Limit for Capital Increase to Result from All Issuance Requests Under Items 22-25 at EUR 12.5 Million	For	For
27	Authorize Filing of Required Documents/Other Formalities	For	For

SBA Communications Corporation

Meeting Date: 05/13/2016

Country: USA

Meeting Type: Annual

Ticker: SBAC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Kevin L. Beebe	For	For
1b	Elect Director Jack Langer	For	For
1c	Elect Director Jeffrey A. Stoops	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

SBA Communications Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Provide Proxy Access Right	For	Against
<i>Voter Rationale: Certain aspects of the proxy by laws are overly restrictive.</i>			
5	Proxy Access	Against	For
<i>Voter Rationale: Adoption of proxy access would enhance shareholder rights and make directors more accountable to their shareholders.</i>			

The Progressive Corporation

Meeting Date: 05/13/2016

Country: USA

Meeting Type: Annual

Ticker: PGR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Stuart B. Burgdoerfer	For	For
1.2	Elect Director Charles A. Davis	For	For
1.3	Elect Director Roger N. Farah	For	For
1.4	Elect Director Lawton W. Fitt	For	For
1.5	Elect Director Jeffrey D. Kelly	For	For
1.6	Elect Director Patrick H. Nettles	For	For
1.7	Elect Director Glenn M. Renwick	For	For
1.8	Elect Director Bradley T. Sheares	For	For
1.9	Elect Director Barbara R. Snyder	For	For
2	Eliminate Supermajority Vote Requirement	For	For
3	Remove Supermajority Vote Requirement Applicable to Preferred Stock	For	For
4	Adopt the Jurisdiction of Incorporation as the Exclusive Forum for Certain Disputes	For	Against
<i>Voter Rationale: Board has not provided a compelling rationale for restricting shareholder's litigation rights.</i>			
5	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
6	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Tribal Group plc

Meeting Date: 05/13/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: TRB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Reappoint Deloitte LLP as Auditors	For	For
4	Authorise Board to Fix Remuneration of Auditors	For	For
5	Elect Ian Bowles as Director	For	For
6	Re-elect Steve Breach as Director	For	For
7	Elect Richard Last as Director	For	For
8	Elect Roger McDowell as Director	For	For
9	Re-elect David Egan as Director	For	For
10	Authorise Issue of Equity with Pre-emptive Rights	For	For
11	Authorise Issue of Equity without Pre-emptive Rights	For	For
12	Authorise Market Purchase of Ordinary Shares	For	For
13	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Tyman plc

Meeting Date: 05/13/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: TYMN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Re-elect Jamie Pike as Director	For	For
5	Re-elect James Brotherton as Director	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Tyman plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Re-elect Kirsten English as Director	For	For
7	Re-elect Louis Eperjesi as Director	For	For
8	Re-elect Mark Rollins as Director	For	For
9	Re-elect Martin Towers as Director	For	For
10	Re-elect Angelika Westerwelle as Director	For	For
11	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
12	Authorise Board to Fix Remuneration of Auditors	For	For
13	Authorise EU Political Donations and Expenditure	For	For
14	Authorise Issue of Equity with Pre-emptive Rights	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	For	For
16	Authorise Market Purchase of Ordinary Shares	For	For
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Vienna Insurance Group Ag

Meeting Date: 05/13/2016

Country: Austria

Meeting Type: Annual

Ticker: VIG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income	For	For
3	Approve Discharge of Management Board	For	For
4	Approve Discharge of Supervisory Board	For	For
5	Amend Articles	For	For
6	Ratify Auditors	For	For

Lamprell plc

Meeting Date: 05/15/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: LAM

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Lamprell plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Policy	For	For
3	Approve Remuneration Report	For	For
4	Re-elect John Kennedy as Director	For	For
5	Re-elect James Moffat as Director	For	For
6	Elect Antony Wright as a Director	For	For
7	Re-elect Ellis Armstrong as Director	For	For
8	Re-elect Ellis Armstrong as Director (Independent Shareholder Vote)	For	For
9	Re-elect John Malcolm as Director	For	For
10	Re-elect John Malcolm as Director (Independent Shareholder Vote)	For	For
11	Elect Debra Valentine as a Director of the Company	For	For
12	Elect Debra Valentine as a Director (Independent Shareholder Vote)	For	For
13	Elect Mel Fitzgerald as a Director	For	For
14	Elect Mel Fitzgerald as a Director (Independent Shareholder Vote)	For	For
15	Appoint Deloitte LLP as Auditors	For	For
16	Authorise Board to Fix Remuneration of Auditors	For	For
17	Authorise Issue of Equity with Pre-emptive Rights	For	For
18	Authorise Issue of Equity without Pre-emptive Rights	For	For
19	Authorise Market Purchase of Ordinary Shares	For	For
20	Amend Long Term Incentive Plan 2008	For	For

Blue Capital Global Reinsurance Fund Ltd.

Meeting Date: 05/16/2016

Country: Bermuda

Meeting Type: Annual

Ticker: BCGR

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Blue Capital Global Reinsurance Fund Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Establish Range for Size of Board	For	For
3	Reelect John Weale as a Director	For	For
4	Reelect Gregory Haycock as a Director	For	For
5	Elect George Cubbon as a Director	For	For
6	Approve Ernst & Young Ltd. as Auditors and Authorize Board to Fix Their Remuneration	For	For
7	Authorize Share Repurchase Program	For	For
1	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For

Chemed Corporation

Meeting Date: 05/16/2016

Country: USA

Meeting Type: Annual

Ticker: CHE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Kevin J. McNamara	For	For
1.2	Elect Director Joel F. Gemunder	For	For
1.3	Elect Director Patrick P. Grace	For	For
1.4	Elect Director Thomas C. Hutton	For	For
1.5	Elect Director Walter L. Krebs	For	For
1.6	Elect Director Andrea R. Lindell	For	For
1.7	Elect Director Thomas P. Rice	For	For
1.8	Elect Director Donald E. Saunders	For	For
1.9	Elect Director George J. Walsh, III	For	For
1.10	Elect Director Frank E. Wood	For	For
2	Amend Bundled Compensation Plans	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Chemed Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Consolidated Edison, Inc.

Meeting Date: 05/16/2016 Country: USA
Meeting Type: Annual Ticker: ED

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Vincent A. Calarco	For	For
1b	Elect Director George Campbell, Jr.	For	For
1c	Elect Director Michael J. Del Giudice	For	For
1d	Elect Director Ellen V. Futter	For	For
1e	Elect Director John F. Killian	For	For
1f	Elect Director John McAvoy	For	For
1g	Elect Director Armando J. Olivera	For	For
1h	Elect Director Michael W. Ranger	For	For
1i	Elect Director Linda S. Sanford	For	For
1j	Elect Director L. Frederick Sutherland	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

FCB Financial Holdings, Inc.

Meeting Date: 05/16/2016 Country: USA
Meeting Type: Annual Ticker: FCB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Alan S. Bernikow	For	Withhold

Voter Rationale: Vote against the compensation committee member is warranted due to a lack of disclosure on bonus targets as well as a misalignment between CEO pay and company performance.

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

FCB Financial Holdings, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.2	Elect Director Thomas E. Constance	For	For
1.3	Elect Director William L. Mack	For	For
1.4	Elect Director Frederic Salerno	For	Withhold
<i>Voter Rationale: Vote against the compensation committee member is warranted due to a lack of disclosure on bonus targets as well as a misalignment between CEO pay and company performance.</i>			
2	Ratify Grant Thornton LLP as Auditors	For	For
3	Approve Omnibus Stock Plan	For	For
4	Advisory Vote on Say on Pay Frequency	One Year	One Year

Hemisphere Media Group, Inc.

Meeting Date: 05/16/2016

Country: USA

Meeting Type: Annual

Ticker: HMTV

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Alan J. Sokol	For	For
1.2	Elect Director Vincent L. Sadusky	For	For
1.3	Elect Director Ernesto Vargas Guajardo	For	For
2	Ratify RSM US LLP as Auditors	For	For
3	Amend Omnibus Stock Plan	For	For

International Bancshares Corporation

Meeting Date: 05/16/2016

Country: USA

Meeting Type: Annual

Ticker: IBOC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Javier de Anda	For	For
1.2	Elect Director Irving Greenblum	For	For
1.3	Elect Director R. David Guerra	For	For
1.4	Elect Director Douglas B. Howland	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

International Bancshares Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.5	Elect Director Imelda Navarro	For	For
1.6	Elect Director Peggy J. Newman	For	For
1.7	Elect Director Dennis E. Nixon	For	For
1.8	Elect Director Larry A. Norton	For	For
1.9	Elect Director Roberto R. Resendez	For	For
1.10	Elect Director Leonardo Salinas	For	For
1.11	Elect Director Antonio R. Sanchez, Jr.	For	For
2	Ratify RSM US LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Irish Residential Properties REIT plc

Meeting Date: 05/16/2016

Country: Ireland

Meeting Type: Annual

Ticker: IRES

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2a	Reelect David Ehrlich as a Director	For	For
2b	Reelect Declan Moylan as a Director	For	For
2c	Reelect Aidan O'Hogan as a Director	For	For
2d	Reelect Colm O Nuallain as a Director	For	For
2e	Reelect Thomas Schwartz as a Director	For	For
2f	Elect Phillip Burns as a Director	For	For
2g	Elect Margaret Sweeney as a Director	For	For
3	Authorise Board to Fix Remuneration of Auditors	For	For
4	Authorise Issuance of Equity or Equity-Linked Securities with Preemptive Rights	For	For
5	Authorise Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For
6	Authorise Issuance of Equity or Equity-Linked Securities with Preemptive Rights Pursuant to the LTIP	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Irish Residential Properties REIT plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Authorise Issuance of Equity or Equity-Linked Securities without Preemptive Rights Pursuant to the LTIP	For	For
8	Authorise Share Repurchase Program	For	For
9	Authorise Reissuance of Treasury Shares	For	For
10	Approve and Adopt Amendment to the Investment Policy	For	For

Lee's Pharmaceutical Holdings Ltd

Meeting Date: 05/16/2016

Country: Cayman Islands

Meeting Type: Annual

Ticker: 00950

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Elect Leelalertsuphakun Wanee as Director	For	For
4	Elect Lee Siu Fong as Director	For	For
5	Elect Lam Yat Cheong as Director	For	Against
<i>Voter Rationale: Attended less than the required amount of board meetings to warrant his/her commitment to the board and/or the company.</i>			
6	Authorize Board to Fix the Remuneration of Directors	For	For
7	Approve HLM CPA Limited as Auditors and Authorize Board to Fix Their Remuneration	For	For
8	Authorize Repurchase of Issued Share Capital	For	For
9	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
10	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed.</i>			

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

RenaissanceRe Holdings Ltd.

Meeting Date: 05/16/2016

Country: Bermuda

Meeting Type: Annual

Ticker: RNR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Henry Klehm, III	For	For
1.2	Elect Director Ralph B. Levy	For	For
1.3	Elect Director Carol P. Sanders	For	For
1.4	Elect Director Edward J. Zore	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Approve Omnibus Stock Plan	For	For
4	Approve Ernst & Young Ltd. as Auditors and Authorize Board to Fix Their Remuneration	For	For

ROBERT HALF INTERNATIONAL INC.

Meeting Date: 05/16/2016

Country: USA

Meeting Type: Annual

Ticker: RHI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Andrew S. Berwick, Jr.	For	For
1.2	Elect Director Harold M. Messmer, Jr.	For	For
1.3	Elect Director Marc H. Morial	For	For
1.4	Elect Director Barbara J. Novogradac	For	For
1.5	Elect Director Robert J. Pace	For	For
1.6	Elect Director Frederick A. Richman	For	For
1.7	Elect Director M. Keith Waddell	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Siliconware Precision Industries Co., Ltd.

Meeting Date: 05/16/2016

Country: Taiwan

Meeting Type: Annual

Ticker: 2325

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Business Operations Report and Financial Statements	For	For
3	Approve Plan for Profit Distribution	For	For
4	Approve Cash Dividend Distribution from Capital Reserve	For	For
5	Amend Procedures Governing the Acquisition or Disposal of Assets	For	For

The Ultimate Software Group, Inc.

Meeting Date: 05/16/2016

Country: USA

Meeting Type: Annual

Ticker: ULTI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1A	Elect Director Scott Scherr	For	For
1B	Elect Director Alois T. Leiter	For	For
2	Ratify KPMG LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: Misalignment between pay and performance as well as a lack of performance conditions attached.</i>			
4	Amend Omnibus Stock Plan	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1A	Elect Director Scott Scherr	For	For
1B	Elect Director Alois T. Leiter	For	For
2	Ratify KPMG LLP as Auditors	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

The Ultimate Software Group, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
<i>Voter Rationale: Misalignment between pay and performance as well as a lack of performance conditions attached.</i>			
4	Amend Omnibus Stock Plan	For	For

Turk Telekomunikasyon AS

Meeting Date: 05/16/2016 **Country:** Turkey
Meeting Type: Annual **Ticker:** TTKOM

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Open Meeting and Elect Presiding Council of Meeting	For	For
2	Authorize Presiding Council to Sign Minutes of Meeting	For	For
5	Accept Financial Statements	For	For
6	Approve Discharge of Board	For	For
7	Ratify Director Appointments	For	Against
<i>Voter Rationale: Lack of disclosure.</i>			
8	Approve Director Remuneration	For	For
9	Approve Internal Auditor Remuneration	For	For
10	Approve Allocation of Income	For	For
11	Ratify External Auditors	For	For
17	Authorize Board to Acquire Businesses up to a EUR 500 Million Value	For	For
18	Authorize Board to Establish New Companies in Relation to Business Acquired	For	For
19	Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose	For	For

Wasion Group Holdings Ltd.

Meeting Date: 05/16/2016 **Country:** Cayman Islands
Meeting Type: Annual **Ticker:** 3393

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Wasion Group Holdings Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Elect Ji Wei as Director	For	For
4	Elect Zheng Xiao Ping as Director	For	For
5	Elect Li Hong as Director	For	For
6	Elect Luan Wenpeng as Director	For	For
7	Authorize Board to Fix Remuneration of Directors	For	For
8	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	For
9	Authorize Repurchase of Issued Share Capital	For	For
10	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
11	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed.</i>			
12	Adopt Share Option Scheme	For	Against
<i>Voter Rationale: Directors eligible to receive awards under the plan are involved in the administration of the plan.</i>			

Wheelock & Co. Ltd.

Meeting Date: 05/16/2016

Country: Hong Kong

Meeting Type: Annual

Ticker: 20

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2a	Elect Stephen T. H. Ng as Director	For	Against
<i>Voter Rationale: The director will not be able to allocate effectively his/her time to fulfil statutory obligations.</i>			
2b	Elect Mignonne Cheng as Director	For	For
2c	Elect Winston K. W. Leong as Director	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Wheelock & Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2d	Elect Alan H. Smith as Director	For	For
2e	Elect Nancy S. L. Tse as Director	For	For
3	Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	For	For
4	Authorize Repurchase of Issued Share Capital	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
6	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed.</i>			

Aldermore Group plc

Meeting Date: 05/17/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: ALD

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Remuneration Policy	For	For
4	Appoint KPMG LLP as Auditors	For	For
5	Authorise Board to Fix Remuneration of Auditors	For	For
6	Elect Glyn Jones as Director	For	For
7	Elect Phillip Monks as Director	For	For
8	Elect James Mack as Director	For	For
9	Elect Danuta Gray as Director	For	For
10	Elect John Hitchins as Director	For	For
11	Elect Robert Sharpe as Director	For	For
12	Elect Peter Shaw as Director	For	For
13	Elect Chris Stamper as Director	For	For
14	Elect Cathy Turner as Director	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Aldermore Group plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
15	Elect Peter Cartwright as Director	For	For
16	Elect Neil Cochrane as Director	For	For
17	Authorise EU Political Donations and Expenditure	For	For
18	Authorise Issue of Equity with Pre-emptive Rights	For	For
19	Authorise Issue of Equity without Pre-emptive Rights	For	For
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Amazon.com, Inc.

Meeting Date: 05/17/2016

Country: USA

Meeting Type: Annual

Ticker: AMZN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Jeffrey P. Bezos	For	For
1b	Elect Director Tom A. Alberg	For	For
1c	Elect Director John Seely Brown	For	For
1d	Elect Director William B. Gordon	For	For
1e	Elect Director Jamie S. Gorelick	For	For
1f	Elect Director Judith A. McGrath	For	For
1g	Elect Director Jonathan J. Rubinstein	For	For
1h	Elect Director Thomas O. Ryder	For	For
1i	Elect Director Patricia Q. Stonesifer	For	For
1j	Elect Director Wendell P. Weeks	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Report on Sustainability, Including GHG Goals	Against	For
<i>Voter Rationale: Whilst we have engaged with the company on this issue, little has changed. We will continue to vote in favour of this resolution.</i>			
4	Report on Human Rights Risk Assessment Process	Against	For

Voter Rationale: The resolution requires that the company reports on this issue within 5 months, which normally we wouldn't support, however this is a single issue report and poses a risk to the business as more US states are introducing recycling regulations.

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Amazon.com, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Report on Political Contributions	Against	Against

American Financial Group, Inc.

Meeting Date: 05/17/2016

Country: USA

Meeting Type: Annual

Ticker: AFG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Carl H. Lindner, III	For	For
1.2	Elect Director S. Craig Lindner	For	For
1.3	Elect Director Kenneth C. Ambrecht	For	For
1.4	Elect Director John B. Berding	For	For
1.5	Elect Director Joseph E. (Jeff) Consolino	For	For
1.6	Elect Director Virginia 'Gina' C. Drosos	For	For
1.7	Elect Director James E. Evans	For	For
1.8	Elect Director Terry S. Jacobs	For	For
1.9	Elect Director Gregory G. Joseph	For	For
1.10	Elect Director William W. Verity	For	For
1.11	Elect Director John I. Von Lehman	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Approve Executive Incentive Bonus Plan	For	For

Arthur J. Gallagher & Co.

Meeting Date: 05/17/2016

Country: USA

Meeting Type: Annual

Ticker: AJG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Sherry S. Barrat	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Arthur J. Gallagher & Co.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1b	Elect Director William L. Bax	For	For
1c	Elect Director D. John Coldman	For	For
1d	Elect Director Frank E. English, Jr	For	For
1e	Elect Director J. Patrick Gallagher, Jr.	For	For
1f	Elect Director Elbert O. Hand	For	For
1g	Elect Director David S. Johnson	For	For
1h	Elect Director Kay W. McCurdy	For	For
1i	Elect Director Ralph J. Nicoletti	For	For
1j	Elect Director Norman L. Rosenthal	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Barclays Africa Group Ltd

Meeting Date: 05/17/2016

Country: South Africa

Meeting Type: Annual

Ticker: BGA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for the Year Ended 31 December 2015	For	For
2.1	Reappoint PricewaterhouseCoopers Inc as Auditors of the Company with Keith Ackerman as the Designated Auditor	For	For
2.2	Reappoint Ernst & Young Inc as Auditors of the Company with Emilio Pera as the Designated Auditor	For	For
2.3	Appoint KPMG Inc as Auditors of the Company with Pierre Fourie as the Designated Auditor	For	For
2.4	Reappoint Ernst & Young Inc as Auditors of the Company with Ernest van Rooyen as the Designated Auditor	For	For
3.1	Re-elect Yolanda Cuba as Director	For	For
3.2	Re-elect Mohamed Husain as Director	For	For
3.3	Re-elect Trevor Munday as Director	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Barclays Africa Group Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.4	Re-elect Mark Merson as Director	For	For
3.5	Re-elect David Hodnett as Director	For	For
4.1	Elect Paul O'Flaherty as Director	For	For
5.1	Re-elect Colin Beggs as Member of the Group Audit and Compliance Committee	For	For
5.2	Re-elect Mohamed Husain as Member of the Group Audit and Compliance Committee	For	For
5.3	Re-elect Trevor Munday as Member of the Group Audit and Compliance Committee	For	For
5.4	Re-elect Alex Darko as Member of the Group Audit and Compliance Committee	For	For
5.5	Elect Paul O'Flaherty as Member of the Group Audit and Compliance Committee	For	For
6	Place Authorised but Unissued Shares under Control of Directors	For	For
7	Approve Remuneration Policy	For	Against
<i>Voter Rationale: misalignment between pay and performance</i>			
8	Approve Remuneration of Non-Executive Directors	For	For
9	Authorise Repurchase of Issued Share Capital	For	For
10	Approve Financial Assistance to Related or Inter-related Company or Corporation	For	For

Boston Properties, Inc.

Meeting Date: 05/17/2016

Country: USA

Meeting Type: Annual

Ticker: BXP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Bruce W. Duncan	For	Against
<i>Voter Rationale: The director will not be able to allocate effectively his/her time to fulfil statutory obligations.</i>			
1.2	Elect Director Karen E. Dykstra	For	For
1.3	Elect Director Carol B. Einiger	For	For
1.4	Elect Director Jacob A. Frenkel	For	For
1.5	Elect Director Joel I. Klein	For	For
1.6	Elect Director Douglas T. Linde	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Boston Properties, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.7	Elect Director Matthew J. Lustig	For	For
1.8	Elect Director Alan J. Patricof	For	For
1.9	Elect Director Owen D. Thomas	For	For
1.10	Elect Director Martin Turchin	For	For
1.11	Elect Director David A. Twardock	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

Bureau Veritas

Meeting Date: 05/17/2016

Country: France

Meeting Type: Annual/Special

Ticker: BVI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 0.51 per Share	For	For
4	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	For
5	Reelect Pierre Hessler as Director	For	For
6	Elect Sian Herbert-Jones as Director	For	For
7	Advisory Vote on Compensation of Didier Michaud-Daniel, CEO	For	For
8	Renew Appointment of PricewaterhouseCoopers Audit as Auditor	For	For
9	Appoint Ernst and Young Audit as Auditor	For	For
10	Appoint Jean-Christophe Georghiou as Alternate Auditor	For	For
11	Appoint Auditex as Alternate Auditor	For	For
12	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Bureau Veritas

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
13	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For
14	Authorize up to 1.5 Percent of Issued Capital for Use in Stock Option Plans	For	For
15	Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plans	For	For
16	Authorize Filing of Required Documents/Other Formalities	For	For

Carrefour

Meeting Date: 05/17/2016

Country: France

Meeting Type: Annual/Special

Ticker: CA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 0.70 per Share	For	For
4	Approve Auditors' Special Report on Related-Party Transactions	For	Against
<i>Voter Rationale: Lack of disclosure on transaction relating to the additional pension scheme.</i>			
5	Advisory Vote on Compensation of Georges Plassat, Chairman and CEO	For	Against
<i>Voter Rationale: Lack of disclosure of short- and long-term remuneration.</i>			
6	Reelect Thierry Breton as Director	For	For
7	Reelect Charles Edelstenne as Director	For	For
8	Reelect Anne-Claire Taittinger as Director	For	For
9	Elect Abilio Diniz as Director	For	For
10	Elect Nadra Moussalem as Director	For	For
11	Approve Remuneration of Directors in the Aggregate Amount of EUR 1,13 Million	For	For
12	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
13	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Carrefour

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
14	Authorize up to 0.8 Percent of Issued Capital for Use in Restricted Stock Plans	For	Against
<i>Voter Rationale: Level of information on performance criteria is insufficient.</i>			
15	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For
16	Amend Article 20 of Bylaws Re: Attendance to General Meetings	For	For

Centerra Gold Inc.

Meeting Date: 05/17/2016

Country: Canada

Meeting Type: Annual

Ticker: CG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Richard W. Connor	For	For
1.2	Elect Director Raphael A. Girard	For	For
1.3	Elect Director Eduard D. Kubatov	For	For
1.4	Elect Director Nurlan Kyshtobaev	For	For
1.5	Elect Director Stephen A. Lang	For	For
1.6	Elect Director Michael Parrett	For	For
1.7	Elect Director Scott G. Perry	For	For
1.8	Elect Director Sheryl K. Pressler	For	For
1.9	Elect Director Terry V. Rogers	For	For
1.10	Elect Director Bektur Sagynov	For	For
1.11	Elect Director Bruce V. Walter	For	For
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For

Chesapeake Lodging Trust

Meeting Date: 05/17/2016

Country: USA

Meeting Type: Annual

Ticker: CHSP

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Chesapeake Lodging Trust

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director James L. Francis	For	For
1.2	Elect Director Douglas W. Vicari	For	For
1.3	Elect Director Thomas A. Natelli	For	For
1.4	Elect Director Thomas D. Eckert	For	For
1.5	Elect Director John W. Hill	For	For
1.6	Elect Director George F. McKenzie	For	For
1.7	Elect Director Jeffrey D. Nuechterlein	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Amend Charter	For	Against
<i>Voter Rationale: It would leave a substantial portion of the shareholder base without the right to submit binding proposals on items that could be supported by a majority of shares.</i>			
5	Provide Shareholders the Right to Initiate Bylaw Amendments	Against	For
<i>Voter Rationale: Will allow shareholders to make changes to the company's bylaws by a simple majority vote.</i>			

CKH Food & Health Limited

Meeting Date: 05/17/2016

Country: Cayman Islands

Meeting Type: Special

Ticker: A900120

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Incorporation	Against	Against
2	Appoint Jeong Gil-hong as Non-standing Internal Auditor	Against	Against
3	Authorize Board to Fix Remuneration of Non-standing Internal Auditor	Against	Against

Convenience Retail Asia Ltd.

Meeting Date: 05/17/2016

Country: Cayman Islands

Meeting Type: Annual

Ticker: 831

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Convenience Retail Asia Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final and Special Dividends	For	For
3.1	Elect Victor Fung Kwok King as Director	For	For
3.2	Elect Zhang Hongyi as Director	For	For
3.3	Elect Benedict Chang Yew Teck as Director	For	For
3.4	Elect Pak Chi Kin as Director	For	For
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
6	Authorize Repurchase of Issued Share Capital	For	For
7	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed.</i>			

Entegris, Inc.

Meeting Date: 05/17/2016

Country: USA

Meeting Type: Annual

Ticker: ENTG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Michael A. Bradley	For	For
1.2	Elect Director Marvin D. Burkett	For	For
1.3	Elect Director R. Nicholas Burns	For	For
1.4	Elect Director Daniel W. Christman	For	For
1.5	Elect Director James F. Gentilcore	For	For
1.6	Elect Director James P. Lederer	For	For
1.7	Elect Director Bertrand Loy	For	For
1.8	Elect Director Paul L. H. Olson	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Entegris, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.9	Elect Director Brian F. Sullivan	For	For
2	Ratify KPMG LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Amend Qualified Employee Stock Purchase Plan	For	For

Essex Property Trust, Inc.

Meeting Date: 05/17/2016 **Country:** USA
Meeting Type: Annual **Ticker:** ESS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Keith R. Guericke	For	For
1.2	Elect Director Irving F. Lyons, III	For	For
1.3	Elect Director George M. Marcus	For	For
1.4	Elect Director Gary P. Martin	For	For
1.5	Elect Director Issie N. Rabinovitch	For	For
1.6	Elect Director Thomas E. Robinson	For	For
1.7	Elect Director Michael J. Schall	For	For
1.8	Elect Director Byron A. Scordelis	For	For
1.9	Elect Director Janice L. Sears	For	For
2	Reduce Supermajority Vote Requirement	For	For
3	Ratify KPMG LLP as Auditors	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

General Growth Properties, Inc.

Meeting Date: 05/17/2016 **Country:** USA
Meeting Type: Annual **Ticker:** GGP

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

General Growth Properties, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Richard B. Clark	For	For
1b	Elect Director Mary Lou Fiala	For	For
1c	Elect Director J. Bruce Flatt	For	For
1d	Elect Director John K. Haley	For	For
1e	Elect Director Daniel B. Hurwitz	For	For
1f	Elect Director Brian W. Kingston	For	For
1g	Elect Director Sandeep Mathrani	For	For
1h	Elect Director David J. Neithercut	For	For
1i	Elect Director Mark R. Patterson	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
	<i>Voter Rationale: Excessive payouts to the new CEO.</i>		
3	Ratify Deloitte & Touche LLP as Auditors	For	For

Genesee & Wyoming Inc.

Meeting Date: 05/17/2016

Country: USA

Meeting Type: Annual

Ticker: GWR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a.1	Elect Director Richard H. Bott	For	For
1a.2	Elect Director Oivind Lorentzen, III	For	For
1a.3	Elect Director Mark A. Scudder	For	For
1b.4	Elect Director Albert J. Neupaver	For	For
1b.5	Elect Director Joseph H. Pyne	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

GlobalData PLC

Meeting Date: 05/17/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: DATA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Re-elect Kelsey van Musschenbroek as Director	For	For
4	Re-elect Michael Danson as Director	For	For
5	Re-elect Simon Pyper as Director	For	For
6	Re-elect Bernard Cragg as Director	For	For
7	Re-elect Peter Harkness as Director	For	For
8	Re-elect Mark Freebairn as Director	For	For
9	Elect Murray Legg as Director	For	For
10	Reappoint Grant Thornton UK LLP as Auditors	For	For
11	Authorise Board to Fix Remuneration of Auditors	For	For
12	Authorise Issue of Equity with Pre-emptive Rights	For	For
13	Authorise Issue of Equity without Pre-emptive Rights	For	For
14	Authorise Market Purchase of Ordinary Shares	For	For

Great Wall Motor Co., Ltd.

Meeting Date: 05/17/2016

Country: China

Meeting Type: Annual

Ticker: 2333

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Audited Financial Report	For	For
2	Approve Report of the Board of Directors	For	For
3	Approve Profit Distribution Proposal	For	For
4	Approve Annual Report and Its Summary Report	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Great Wall Motor Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Approve Report of the Independent Directors	For	For
6	Approve Report of the Supervisory Committee	For	For
7	Approve Operating Strategies	For	For
8	Approve Deloitte Touche Tohmatsu Certified Public Accountants LLP as External Auditor and Authorize Board to Fix Their Remuneration	For	For
9	Amend Rules and Procedures Regarding Meetings of Board of Directors	For	For
10	Authorize Repurchase of Issued Share Capital	For	For
11	Approve Termination of Implementation of the Non-public Issuance of A Shares	For	For
12	Amend Articles of Association	For	For

Great Wall Motor Co., Ltd.

Meeting Date: 05/17/2016

Country: China

Meeting Type: Special

Ticker: 2333

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Authorize Repurchase of Issued Share Capital	For	For

Hill & Smith Holdings plc

Meeting Date: 05/17/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: HILS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Re-elect Bill Whiteley as Director	For	For
5	Re-elect Derek Muir as Director	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Hill & Smith Holdings plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Re-elect Mark Pegler as Director	For	For
7	Re-elect Jock Lennox as Director	For	For
8	Re-elect Annette Kelleher as Director	For	For
9	Reappoint KPMG LLP as Auditors	For	For
10	Authorise Board to Fix Remuneration of Auditors	For	For
11	Authorise Issue of Equity with Pre-emptive Rights	For	For
12	Authorise Issue of Equity without Pre-emptive Rights	For	For
13	Authorise Market Purchase of Ordinary Shares	For	For
14	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For
15	Authorise EU Political Donations and Expenditure	For	For

Impax Environmental Markets plc

Meeting Date: 05/17/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: IEM

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Re-elect Vicky Hastings as Director	For	For
4	Re-elect Julia Le Blan as Director	For	For
5	Re-elect William Rickett as Director	For	For
6	Re-elect John Scott as Director	For	For
7	Reappoint Ernst & Young LLP as Auditors	For	For
8	Authorise Board to Fix Remuneration of Auditors	For	For
9	Approve Final Dividend	For	For
10	Approve Continuation of Company as Investment Trust	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Impax Environmental Markets plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
11	Authorise Issue of Equity with Pre-emptive Rights	For	For
12	Authorise Market Purchase of Ordinary Shares	For	For
13	Authorise Issue of Equity without Pre-emptive Rights	For	For
14	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Interface, Inc.

Meeting Date: 05/17/2016

Country: USA

Meeting Type: Annual

Ticker: TILE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director John P. Burke	For	Withhold
	<i>Voter Rationale: The existence of a poison pill is not in the interests of shareholders.</i>		
1.2	Elect Director Andrew B. Cogan	For	Withhold
	<i>Voter Rationale: The existence of a poison pill is not in the interests of shareholders.</i>		
1.3	Elect Director Carl I. Gable	For	Withhold
	<i>Voter Rationale: The existence of a poison pill is not in the interests of shareholders.</i>		
1.4	Elect Director Jay D. Gould	For	For
1.5	Elect Director Daniel T. Hendrix	For	Withhold
	<i>Voter Rationale: The existence of a poison pill is not in the interests of shareholders.</i>		
1.6	Elect Director Christopher G. Kennedy	For	Withhold
	<i>Voter Rationale: The existence of a poison pill is not in the interests of shareholders.</i>		
1.7	Elect Director K. David Kohler	For	Withhold
	<i>Voter Rationale: The existence of a poison pill is not in the interests of shareholders.</i>		
1.8	Elect Director James B. Miller, Jr.	For	Withhold
	<i>Voter Rationale: The existence of a poison pill is not in the interests of shareholders.</i>		
1.9	Elect Director Sheryl D. Palmer	For	Withhold
	<i>Voter Rationale: The existence of a poison pill is not in the interests of shareholders.</i>		
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify BDO USA, LLP as Auditors	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

JetBlue Airways Corporation

Meeting Date: 05/17/2016

Country: USA

Meeting Type: Annual

Ticker: JBLU

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Peter Boneparth	For	For
1b	Elect Director David Checketts	For	For
1c	Elect Director Virginia Gambale	For	For
1d	Elect Director Stephen Gemkow	For	For
1e	Elect Director Robin Hayes	For	For
1f	Elect Director Ellen Jewett	For	For
1g	Elect Director Stanley McChrystal	For	For
1h	Elect Director Joel Peterson	For	For
1i	Elect Director Frank Sica	For	For
1j	Elect Director Thomas Winkelmann	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Provide Directors May Be Removed With or Without Cause	For	For

JPMorgan Chase & Co.

Meeting Date: 05/17/2016

Country: USA

Meeting Type: Annual

Ticker: JPM

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Linda B. Bammann	For	For
1b	Elect Director James A. Bell	For	For
1c	Elect Director Crandall C. Bowles	For	For
1d	Elect Director Stephen B. Burke	For	For
1e	Elect Director James S. Crown	For	For
1f	Elect Director James Dimon	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

JPMorgan Chase & Co.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1g	Elect Director Timothy P. Flynn	For	For
1h	Elect Director Laban P. Jackson, Jr.	For	For
1i	Elect Director Michael A. Neal	For	For
1j	Elect Director Lee R. Raymond	For	For
1k	Elect Director William C. Weldon	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
4	Require Independent Board Chairman	Against	Against
5	Provide Vote Counting to Exclude Abstentions	Against	Against
6	Prohibit Accelerated Vesting of Awards to Pursue Government Service	Against	For
<i>Voter Rationale: Use of company funds not in the best interests of shareholder investment.</i>			
7	Appoint Committee to Explore the Feasibly to Divest Non-Core Banking Segments	Against	Against
8	Clawback Amendment	Against	Against
9	Adopt Executive Compensation Philosophy with Social Factors	Against	Against

Landstar System, Inc.

Meeting Date: 05/17/2016

Country: USA

Meeting Type: Annual

Ticker: LSTR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Anthony J. Orlando	For	For
1.2	Elect Director Homaira Akbari	For	For
1.3	Elect Director Diana M. Murphy	For	For
1.4	Elect Director Larry J. Thoele	For	For
2	Ratify KPMG LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Amend Non-Employee Director Restricted Stock Plan	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Landstar System, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Amend Omnibus Stock Plan	For	For

Leggett & Platt, Incorporated

Meeting Date: 05/17/2016

Country: USA

Meeting Type: Annual

Ticker: LEG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Robert E. Brunner	For	For
1b	Elect Director Robert G. Culp, III	For	For
1c	Elect Director R. Ted Enloe, III	For	For
1d	Elect Director Manuel A. Fernandez	For	For
1e	Elect Director Matthew C. Flanigan	For	For
1f	Elect Director Karl G. Glassman	For	For
1g	Elect Director Joseph W. McClanathan	For	For
1h	Elect Director Judy C. Odom	For	For
1i	Elect Director Phoebe A. Wood	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Mid-America Apartment Communities, Inc.

Meeting Date: 05/17/2016

Country: USA

Meeting Type: Annual

Ticker: MAA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director H. Eric Bolton, Jr.	For	For
1b	Elect Director Alan B. Graf, Jr.	For	For
1c	Elect Director James K. Lowder	For	For
1d	Elect Director Thomas H. Lowder	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Mid-America Apartment Communities, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1e	Elect Director Monica McGurk	For	For
1f	Elect Director Claude B. Nielsen	For	For
1g	Elect Director Philip W. Norwood	For	For
1h	Elect Director W. Reid Sanders	For	For
1i	Elect Director William B. Sansom	For	For
1j	Elect Director Gary Shorb	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Ernst & Young LLP as Auditors	For	For

Morgan Stanley

Meeting Date: 05/17/2016

Country: USA

Meeting Type: Annual

Ticker: MS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Erskine B. Bowles	For	For
1b	Elect Director Alistair Darling	For	For
1c	Elect Director Thomas H. Glocer	For	For
1d	Elect Director James P. Gorman	For	For
1e	Elect Director Robert H. Herz	For	For
1f	Elect Director Nobuyuki Hirano	For	For
1g	Elect Director Klaus Kleinfeld	For	For
1h	Elect Director Jami Miscik	For	For
1i	Elect Director Donald T. Nicolaisen	For	For
1j	Elect Director Hutham S. Olayan	For	For
1k	Elect Director James W. Owens	For	For
1l	Elect Director Ryosuke Tamakoshi	For	For
1m	Elect Director Perry M. Traquina	For	For
1n	Elect Director Rayford Wilkins, Jr.	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Morgan Stanley

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Amend Omnibus Stock Plan	For	For
5	Provide Vote Counting to Exclude Abstentions	Against	Against
6	Prohibit Accelerated Vesting of Awards to Pursue Government Service	Against	For

Voter Rationale: Use of company funds not in the best interests of shareholder investment.

National Presto Industries, Inc.

Meeting Date: 05/17/2016

Country: USA

Meeting Type: Annual

Ticker: NPK

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Richard N. Cardozo	For	For
1.2	Elect Director Patrick J. Quinn	For	For
2	Ratify BDO USA, LLP as Auditors	For	For

Noranda Income Fund

Meeting Date: 05/17/2016

Country: Canada

Meeting Type: Annual

Ticker: NIF.UN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Ernst & Young LLP as Auditors of the Fund and Authorize Trustees of the Operating Trust to Fix Their Remuneration	For	For
2	Direct and Instruct Canadian Electrolytic Zinc Limited as Administrator to Vote For the Appointment of Ernst & Young LLP as Auditors of the Operating Trust and Authorize Trustees to Fix Their Remuneration	For	For
3.1	Direct and Instruct the Administrator to Vote to Elect Trustee Chris Eskdale	For	Withhold

Voter Rationale: - Attended less than the required amount of board meetings to warrant his/her commitment to the board and/or the company.

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Noranda Income Fund

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.2	Direct and Instruct the Administrator to Vote to Elect Trustee Yvan Jost	For	For
3.3	Direct and Instruct the Administrator to Vote to Elect Trustee Anthony P.L. Lloyd	For	For
3.4	Direct and Instruct the Administrator to Vote to Elect Trustee Jean Pierre (JP) Ouellet	For	For
3.5	Direct and Instruct the Administrator to Vote to Elect Trustee Francois R. Roy	For	For
3.6	Direct and Instruct the Administrator to Vote to Elect Trustee Barry Tissenbaum	For	For
3.7	Direct and Instruct the Administrator to Vote to Elect Trustee Dirk Vollrath	For	For

Packaging Corporation of America

Meeting Date: 05/17/2016

Country: USA

Meeting Type: Annual

Ticker: PKG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Cheryl K. Beebe	For	For
1.2	Elect Director Duane C. Farrington	For	For
1.3	Elect Director Hasan Jameel	For	For
1.4	Elect Director Mark W. Kowlzan	For	For
1.5	Elect Director Robert C. Lyons	For	For
1.6	Elect Director Thomas P. Maurer	For	For
1.7	Elect Director Samuel M. Menco	For	For
1.8	Elect Director Roger B. Porter	For	For
1.9	Elect Director Thomas S. Souleles	For	For
1.10	Elect Director Paul T. Stecko	For	For
1.11	Elect Director James D. Woodrum	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify KPMG LLP as Auditors	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Polymetal International plc

Meeting Date: 05/17/2016

Country: Jersey

Meeting Type: Annual

Ticker: POLY

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Re-elect Bobby Godsell as Director	For	For
5	Re-elect Vitaly Nesis as Director	For	For
6	Re-elect Konstantin Yanakov as Director	For	For
7	Re-elect Marina Gronberg as Director	For	For
8	Re-elect Jean-Pascal Duvieusart as Director	For	For
9	Re-elect Jonathan Best as Director	For	For
10	Re-elect Russell Skirrow as Director	For	For
11	Re-elect Leonard Homeniuk as Director	For	For
12	Re-elect Christine Coignard as Director	For	For
13	Reappoint Deloitte LLP as Auditors	For	For
14	Authorise Board to Fix Remuneration of Auditors	For	For
15	Authorise Issue of Equity with Pre-emptive Rights	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	For	For
17	Authorise Market Purchase of Ordinary Shares	For	For

Principal Financial Group, Inc.

Meeting Date: 05/17/2016

Country: USA

Meeting Type: Annual

Ticker: PFG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Michael T. Dan	For	For
1.2	Elect Director C. Daniel Gelatt	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Principal Financial Group, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.3	Elect Director Sandra L. Helton	For	For
1.4	Elect Director Blair C. Pickerell	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Ernst & Young LLP as Auditors	For	For

QEP Resources, Inc.

Meeting Date: 05/17/2016

Country: USA

Meeting Type: Annual

Ticker: QEP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Julie A. Dill	For	For
1.2	Elect Director M. W. Scoggins	For	For
1.3	Elect Director William L. Thacker, III	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: Misalignment between CEO pay and company performance.</i>			
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
4	Eliminate Supermajority Vote Requirement	For	For
5	Require Independent Board Chairman	Against	For

Voter Rationale: Shareholders would benefit from an amendment to company policy to require an independent board chairman.

Regal Real Estate Investment Trust

Meeting Date: 05/17/2016

Country: Hong Kong

Meeting Type: Annual

Ticker: 1881

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Authorize Repurchase of Issued Unit Capital	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Regus plc

Meeting Date: 05/17/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: RGU

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Accept Standalone Financial Statements	For	For
3	Approve Remuneration Policy	For	Against
	<i>Voter Rationale: Overall excessive increases and lack of disclosure on targets.</i>		
4	Approve Remuneration Report	For	Against
	<i>Voter Rationale: Overall excessive increases and lack of disclosure on targets.</i>		
5	Approve Performance Share Plan	For	Against
	<i>Voter Rationale: Targets not stretching enough.</i>		
6	Approve Deferred Share Bonus Plan	For	For
7	Grant Discharge to the Directors in Respect of Certain Duties Owed to Shareholders Under Luxembourg Law	For	For
8	Approve Interim and Final Dividends	For	For
9	Reappoint KPMG Luxembourg, Societe Cooperative as Auditors	For	For
10	Authorise Board to Fix Remuneration of Auditors	For	For
11	Re-elect Mark Dixon as Director	For	For
12	Elect Dominik de Daniel as Director	For	For
13	Re-elect Lance Browne as Director	For	For
14	Re-elect Elmar Heggen as Director	For	For
15	Re-elect Nina Henderson as Director	For	For
16	Re-elect Florence Pierre as Director	For	For
17	Re-elect Francois Pauly as Director	For	For
18	Re-elect Douglas Sutherland as Director	For	For
19	Authorise Issue of Equity with Pre-emptive Rights	For	For
20	Authorise the Company to Hold as Treasury Shares Any Shares Purchased or Contracted to be Purchased by the Company Pursuant to the Authority Granted in Resolution 24	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Regus plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
21	Approve Waiver on Tender-Bid Requirement <i>Voter Rationale: Concerns over creeping control.</i>	For	Against
22	Approve Waiver on Tender-Bid Requirement <i>Voter Rationale: Concerns over creeping control.</i>	For	Against
23	Amend Memorandum and Articles of Association	For	For
24	Authorise Market Purchase of Ordinary Shares	For	For
25	Authorise Issue of Equity without Pre-emptive Rights	For	For

Southwestern Energy Company

Meeting Date: 05/17/2016

Country: USA

Meeting Type: Annual

Ticker: SWN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director John D. Gass	For	For
1.2	Elect Director Catherine A. Kehr	For	For
1.3	Elect Director Greg D. Kerley	For	For
1.4	Elect Director Kenneth R. Mourton	For	For
1.5	Elect Director Elliott Pew	For	For
1.6	Elect Director Terry W. Rathert	For	For
1.7	Elect Director Alan H. Stevens	For	For
1.8	Elect Director William J. Way	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Amend Omnibus Stock Plan	For	For
4	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

Sportech plc

Meeting Date: 05/17/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: SPO

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Sportech plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Re-elect Peter Williams as Director	For	For
4	Re-elect Roger Withers as Director	For	For
5	Elect Maneck Kalifa as Director	For	For
6	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
7	Authorise Board to Fix Remuneration of Auditors	For	Against
<i>Voter Rationale: FY2015 was the seventh consecutive year of non-audit fees exceeding audit fees.</i>			
8	Authorise Issue of Equity with Pre-emptive Rights	For	For
9	Authorise Issue of Equity without Pre-emptive Rights	For	For
10	Authorise Market Purchase of Ordinary Shares	For	For
11	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Standard Life plc

Meeting Date: 05/17/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: SL.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
3	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
4	Approve Final Dividend	For	For
5	Approve Remuneration Report	For	Against
<i>Voter Rationale: A one-off restricted stock award was made to an internal candidate who was appointed to the Board as an Executive Director to reflect the "capped" nature of his new incentive arrangements.</i>			

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Standard Life plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Approve Company's Capital Redemption Reserve	For	For
7	Fix the Variable Remuneration Ratio	For	For
8	Approve Employee Share Plan	For	For
9A	Re-elect Sir Gerry Grimstone as Director	For	For
9B	Re-elect Pierre Danon as Director	For	For
9C	Re-elect Noel Harwerth as Director	For	For
9D	Re-elect Isabel Hudson as Director	For	For
9E	Re-elect Kevin Parry as Director	For	For
9F	Re-elect Lynne Peacock as Director	For	For
9G	Re-elect Martin Pike as Director	For	For
9H	Re-elect Luke Savage as Director	For	For
9I	Re-elect Keith Skeoch as Director	For	For
10A	Elect Colin Clark as Director	For	For
10B	Elect Melanie Gee as Director	For	For
10C	Elect Paul Matthews as Director	For	For
11	Authorise Issue of Equity with Pre-emptive Rights	For	For
12	Authorise Issue of Equity without Pre-emptive Rights	For	For
13	Authorise Market Purchase of Ordinary Shares	For	For
14	Authorise EU Political Donations and Expenditure	For	For
15	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

The Gap, Inc.

Meeting Date: 05/17/2016

Country: USA

Meeting Type: Annual

Ticker: GPS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Domenico De Sole	For	For
1b	Elect Director Robert J. Fisher	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

The Gap, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1c	Elect Director William S. Fisher	For	For
1d	Elect Director Tracy Gardner	For	For
1e	Elect Director Isabella D. Goren	For	For
1f	Elect Director Bob L. Martin	For	For
1g	Elect Director Jorge P. Montoya	For	For
1h	Elect Director Arthur Peck	For	For
1i	Elect Director Mayo A. Shattuck, III	For	For
1j	Elect Director Katherine Tsang	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Amend Omnibus Stock Plan	For	For

VWR Corporation

Meeting Date: 05/17/2016

Country: USA

Meeting Type: Annual

Ticker: VWR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Declassify the Board of Directors	For	For
2	Adopt Majority Voting for Uncontested Election of Directors	For	For
3.1	Elect Director Nicholas W. Alexos	For	For
3.2	Elect Director Robert L. Barchi	For	For
3.3	Elect Director Edward A. Blechschmidt	For	For
3.4	Elect Director Manuel Brocke-Benz	For	For
3.5	Elect Director Robert P. DeCresce	For	For
3.6	Elect Director Harry M. Jansen Kraemer, Jr.	For	For
3.7	Elect Director Pamela Forbes Lieberman	For	For
3.8	Elect Director Timothy P. Sullivan	For	For
3.9	Elect Director Robert J. Zollars	For	For
4.10	Elect Director Robert L. Barchi	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

VWR Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.11	Elect Director Edward A. Blechs Schmidt	For	For
4.12	Elect Director Timothy P. Sullivan	For	For
5	Ratify KPMG LLP as Auditors	For	For
6	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Western Alliance Bancorporation

Meeting Date: 05/17/2016

Country: USA

Meeting Type: Annual

Ticker: WAL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1A	Elect Director Bruce Beach	For	For
1B	Elect Director William S. Boyd	For	For
1C	Elect Director Howard M. Gould	For	For
1D	Elect Director Steven J. Hilton	For	For
1E	Elect Director Marianne Boyd Johnson	For	For
1F	Elect Director Robert P. Latta	For	For
1G	Elect Director Cary Mack	For	For
1H	Elect Director Todd Marshall	For	For
1I	Elect Director M. Nafees Nagy	For	For
1J	Elect Director James E. Nave	For	For
1K	Elect Director Kenneth A. Vecchione	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify RSM US LLP as Auditors	For	For

Xinhua Winshare Publishing & Media Co., Ltd.

Meeting Date: 05/17/2016

Country: China

Meeting Type: Annual

Ticker: 811

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Xinhua Winshare Publishing & Media Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	For	For
2	Approve Report of the Supervisory Committee	For	For
3	Approve Audited Financial Statements and Independent Auditors' Report	For	For
4	Approve Deloitte Touche Tohmatsu and Deloitte Touche Tohmatsu CPA Ltd. (Special General Partnership) as International and PRC Auditors and Authorize Board to Fix their Remuneration	For	For

ABN AMRO Group N.V.

Meeting Date: 05/18/2016

Country: Netherlands

Meeting Type: Annual

Ticker: ABN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2f	Adopt Financial Statements and Statutory Reports	For	For
3	Approve Dividends of EUR 0.81 Per Share	For	For
4a	Approve Discharge of Management Board	For	For
4b	Approve Discharge of Supervisory Board	For	For
6a	Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital	For	For
6b	Authorize Board to Exclude Preemptive Rights from Share Issuances	For	For
6c	Authorize Repurchase of Up to 5 Percent of Issued Share Capital	For	For
7c	Elect A.C. Dorland to Supervisory Board	For	For
7d	Elect F.J. Leeflang to Supervisory Board	For	For
7e	Elect J.S.T. Tiemstra to Supervisory Board	For	For

Advance Auto Parts, Inc.

Meeting Date: 05/18/2016

Country: USA

Meeting Type: Annual

Ticker: AAP

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Advance Auto Parts, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director John F. Bergstrom	For	For
1.2	Elect Director John C. Brouillard	For	For
1.3	Elect Director Brad W. Buss	For	For
1.4	Elect Director Fiona P. Dias	For	For
1.5	Elect Director John F. Ferraro	For	For
1.6	Elect Director Thomas R. Greco	For	For
1.7	Elect Director Adriana Karaboutis	For	For
1.8	Elect Director Eugene I. Lee, Jr.	For	For
1.9	Elect Director William S. Oglesby	For	For
1.10	Elect Director Reuben E. Slone	For	For
1.11	Elect Director Jeffrey C. Smith	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Deloitte & Touche LLP as Auditors	For	For
4	Amend Certificate of Incorporation to Eliminate One Year Holding Period Requirement for Stockholders to Call a Special Meeting	For	For
5	Provide Right to Act by Written Consent	Against	For

Voter Rationale: Support for this proposal is warranted as it would further enhance minority shareholder rights.

Ajisen (China) Holdings Ltd.

Meeting Date: 05/18/2016

Country: Cayman Islands

Meeting Type: Annual

Ticker: 538

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a1	Elect Lo Peter as Director	For	For
3a2	Elect Jen Shek Voon as Director	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Ajisen (China) Holdings Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3b	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	For
5A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
5B	Authorize Repurchase of Issued Share Capital	For	For
5C	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed.</i>			

Beadell Resources Ltd.

Meeting Date: 05/18/2016 **Country:** Australia
Meeting Type: Annual **Ticker:** BDR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve the Remuneration Report	For	For
2	Elect Craig Readhead as Director	For	For
3	Approve the Renewal of the Performance Rights Plan	For	For
4	Approve the Potential Future Termination Benefits under the Performance Rights Plan	For	For

Bellatrix Exploration Ltd.

Meeting Date: 05/18/2016 **Country:** Canada
Meeting Type: Annual/Special **Ticker:** BXE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Ten	For	For
2.1	Elect Director Raymond G. Smith	For	For
2.2	Elect Director Doug N. Baker	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Bellatrix Exploration Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.3	Elect Director Murray L. Cobbe	For	For
2.4	Elect Director John H. Cuthbertson	For	For
2.5	Elect Director W.C. (Mickey) Dunn	For	For
2.6	Elect Director Melvin M. Hawkrigg	For	For
2.7	Elect Director Keith E. Macdonald	For	For
2.8	Elect Director Steven J. Pully	For	For
2.9	Elect Director Murray B. Todd	For	For
2.10	Elect Director Keith Turnbull	For	For
3	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
4	Approve Corporation's Award Plan	For	For
5	Advisory Vote on Executive Compensation Approach	For	For

Bridgepoint Education, Inc.

Meeting Date: 05/18/2016

Country: USA

Meeting Type: Annual

Ticker: BPI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Ryan Craig	For	Withhold
	<i>Voter Rationale: Concerns about lack of internal control regarding financial reporting.</i>		
1.2	Elect Director Robert Hartman	For	Withhold
	<i>Voter Rationale: Concerns about lack of internal control regarding financial reporting.</i>		
1.3	Elect Director Victor K. Nichols	For	Withhold
	<i>Voter Rationale: Concerns about lack of internal control regarding financial reporting.</i>		
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Amend Omnibus Stock Plan	For	Against
	<i>Voter Rationale: Amendment of the stock plan will introduce full discretion towards time-based awards.</i>		

Canyon Services Group Inc.

Meeting Date: 05/18/2016

Country: Canada

Meeting Type: Annual/Special

Ticker: FRC

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Canyon Services Group Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Seven	For	For
2.1	Elect Director Raymond P. Antony	For	For
2.2	Elect Director Neil M. MacKenzie	For	For
2.3	Elect Director M. Scott Ratushny	For	For
2.4	Elect Director Miles Lich	For	For
2.5	Elect Director Ken Mullen	For	For
2.6	Elect Director Pat G. Powell	For	For
2.7	Elect Director Bradley P.D. Fedora	For	For
3	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
4	Amend Stock Based Compensation Plan	For	For
5	Amend Stock Based Compensation Plan Re: Insider Limit	For	For
6	Re-approve Stock Based Compensation Plan	For	For
7	Amend Stock Option Plan	For	For
8	Re-approve Stock Option Plan	For	For
9	Advisory Vote on Executive Compensation Approach	For	For

Cap Gemini

Meeting Date: 05/18/2016

Country: France

Meeting Type: Annual/Special

Ticker: CAP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Cap Gemini

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Auditors' Special Report on Related-Party Transactions Regarding New Transactions; Acknowledge Ongoing Transactions	For	Against
<i>Voter Rationale: Lazard group, where a company's non-executive director (Bruno Roger) is managing director, provided consulting services to the company. This agreement compromises his independence.</i>			
4	Approve Allocation of Income and Dividends of EUR 1.35 per Share	For	For
5	Advisory Vote on Compensation of Paul Hermelin, Chairman and CEO	For	For
6	Approve Remuneration of Directors in the Aggregate Amount of EUR 1.2 Million	For	For
7	Elect Lucia Sinapi-Thomas as Representative of Employee Shareholders to the Board	For	For
8	Elect Sian Herbert-Jones as Director	For	For
9	Elect Carole Ferrand as Director	For	For
10	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
11	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
12	Authorize Capitalization of Reserves of Up to EUR 1.5 Billion for Bonus Issue or Increase in Par Value	For	For
13	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 550 Million	For	For
14	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 137 Million	For	For
15	Approve Issuance of Equity or Equity-Linked Securities for up to 20 Percent of Issued Capital Per Year for Private Placements up to Aggregate Nominal Amount of EUR 137 Million	For	For
16	Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights Under Items 14 and 15	For	For
17	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	For	For
18	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	For
19	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Cap Gemini

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
20	Authorize Capital Issuances for Use in Employee Stock Purchase Plan Reserved for Employees of International Subsidiaries	For	For
21	Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plans	For	For
22	Amend Article 11 of Bylaws Re: Director Elections	For	For
23	Amend Article 11 of Bylaws Re: Employee Representatives	For	For
24	Authorize Filing of Required Documents/Other Formalities	For	For

Carlisle Companies Incorporated

Meeting Date: 05/18/2016

Country: USA

Meeting Type: Annual

Ticker: CSL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Robin J. Adams	For	For
1b	Elect Director D. Christian Koch	For	For
1c	Elect Director David A. Roberts	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Ernst & Young LLP as Auditors	For	For

CenturyLink, Inc.

Meeting Date: 05/18/2016

Country: USA

Meeting Type: Annual

Ticker: CTL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Martha H. Bejar	For	For
1.2	Elect Director Virginia Boulet	For	For
1.3	Elect Director Peter C. Brown	For	For
1.4	Elect Director W. Bruce Hanks	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

CenturyLink, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.5	Elect Director Mary L. Landrieu	For	For
1.6	Elect Director Gregory J. McCray	For	For
1.7	Elect Director William A. Owens	For	For
1.8	Elect Director Harvey P. Perry	For	For
1.9	Elect Director Glen F. Post, III	For	For
1.10	Elect Director Michael J. Roberts	For	For
1.11	Elect Director Laurie A. Siegel	For	For
2	Ratify KPMG LLP as Auditors	For	For
3	Amend Omnibus Stock Plan	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
5	Stock Retention/Holding Period	Against	For

Voter Rationale: Support for this proposal is warranted as it will further align management and shareholder rights.

China Dongxiang (Group) Co., Ltd.

Meeting Date: 05/18/2016

Country: Cayman Islands

Meeting Type: Annual

Ticker: 3818

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2a	Approve Final Dividend	For	For
2b	Approve Final Special Dividend	For	For
3a1	Elect Chen Yihong as Director	For	For
3a2	Elect Xiang Bing as Director	For	For
3b	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against

Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

China Dongxiang (Group) Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Authorize Repurchase of Issued Share Capital	For	For
7	Authorize Reissuance of Repurchased Shares	For	Against

Voter Rationale: Discount limit not disclosed.

China Dongxiang (Group) Co., Ltd.

Meeting Date: 05/18/2016 **Country:** Cayman Islands
Meeting Type: Special **Ticker:** 3818

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Framework Agreement and its Annual Caps	For	For

China Everbright Limited

Meeting Date: 05/18/2016 **Country:** Hong Kong
Meeting Type: Annual **Ticker:** 165

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a	Elect Tang Shuangning as Director	For	For
3b	Elect Tang Chi Chun, Richard as Director	For	For
3c	Elect Chung Shui Ming, Timpson as Director	For	Against
3d	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against

Voter Rationale: The director will not be able to allocate effectively his/her time to fulfil statutory obligations.

Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

China Everbright Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Authorize Repurchase of Issued Share Capital	For	For
7	Authorize Reissuance of Repurchased Shares	For	Against

Voter Rationale: Discount limit not disclosed.

China Petroleum & Chemical Corp.

Meeting Date: 05/18/2016

Country: China

Meeting Type: Annual

Ticker: 386

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	For	For
2	Approve Report of the Board of Supervisors	For	For
3	Approve Audited Financial Reports and Audited Consolidated Financial Reports	For	For
4	Approve 2015 Profit Distribution Plan	For	For
5	Approve PricewaterhouseCoopers Zhong Tian LLP and PricewaterhouseCoopers as Domestic and Overseas Auditors and Authorize Board to Fix Their Remuneration	For	For
6	Authorize Board to Determine the 2016 Interim Profit Distribution	For	For
7	Authorize Board to Determine the Proposed Plan for the Issuance of Debt Financing Instruments	For	Abstain

Voter Rationale: Unable to make an informed decision due to a lack of disclosure.

8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
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Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.

Coats Group plc

Meeting Date: 05/18/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: COA

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Coats Group plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Re-elect Mike Allen as Director	For	For
4	Re-elect Ruth Anderson as Director	For	For
5	Re-elect Nicholas Bull as Director	For	For
6	Re-elect Mike Clasper as Director	For	For
7	Re-elect Paul Forman as Director	For	For
8	Re-elect David Gosnell as Director	For	For
9	Re-elect Alan Rosling as Director	For	For
10	Re-elect Rajiv Sharma as Director	For	For
11	Reappoint Deloitte LLP as Auditors	For	For
12	Authorise Board to Fix Remuneration of Auditors	For	For
13	Authorise Issue of Equity with Pre-emptive Rights	For	For
14	Authorise Issue of Equity without Pre-emptive Rights	For	For
15	Authorise Market Purchase of Ordinary Shares	For	For
16	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For
17	Approve Cessation of the Company's Listing with NZX Limited and of Quotation of the Company's Ordinary Shares on the NZX Main Board	For	For

Coca-Cola Amatil Ltd.

Meeting Date: 05/18/2016

Country: Australia

Meeting Type: Annual

Ticker: CCL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve the Remuneration Report	For	For
2a	Elect Catherine Brenner as Director	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Coca-Cola Amatil Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2b	Elect Anthony Froggatt as Director	For	For
2c	Elect John Borghetti as Director	For	For
3	Approve the Increase in Maximum Aggregate Remuneration of Non-Executive Directors	None	For
4	Approve the Grant of Shares to Alison Watkins, Executive Director of the Company	For	For

Community Bank System, Inc.

Meeting Date: 05/18/2016 **Country:** USA
Meeting Type: Annual **Ticker:** CBU

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Mark J. Bolus	For	For
1.2	Elect Director Nicholas A. DiCerbo	For	For
1.3	Elect Director James A. Gabriel	For	For
1.4	Elect Director Edward S. Mucenski	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

Deutsche Post AG

Meeting Date: 05/18/2016 **Country:** Germany
Meeting Type: Annual **Ticker:** DPW

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 0.85 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2015	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2015	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Deutsche Post AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Ratify PricewaterhouseCoopers AG as Auditors for Fiscal 2016	For	For
6	Ratify PricewaterhouseCoopers AG as Auditors for the First Quarter of Fiscal 2017	For	For
7.1	Elect Katja Windt to the Supervisory Board	For	For
7.2	Elect Werner Gatzer to the Supervisory Board	For	For
7.3	Elect Ingrid Deltenre to the Supervisory Board	For	For
7.4	Elect Nikolaus von Bomhard to the Supervisory Board	For	For
8	Amend Affiliation Agreement with Subsidiary Deutsche Post Beteiligungen Holding GmbH	For	For

Everest Re Group, Ltd.

Meeting Date: 05/18/2016

Country: Bermuda

Meeting Type: Annual

Ticker: RE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Dominic J. Adesso	For	For
1.2	Elect Director John J. Amore	For	For
1.3	Elect Director John R. Dunne	For	For
1.4	Elect Director William F. Galtney, Jr.	For	For
1.5	Elect Director John A. Graf	For	For
1.6	Elect Director Gerri Losquadro	For	For
1.7	Elect Director Roger M. Singer	For	For
1.8	Elect Director Joseph V. Taranto	For	For
1.9	Elect Director John A. Weber	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Amend Executive Incentive Bonus Plan	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Evonik Industries AG

Meeting Date: 05/18/2016

Country: Germany

Meeting Type: Annual

Ticker: EVK

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 1.15 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2015	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2015	For	For
5.1	Elect Angela Titzrath to the Supervisory Board	For	For
5.2	Elect Ulrich Weber to the Supervisory Board	For	For
6	Amend Corporate Purpose	For	For
7	Approve Remuneration of Supervisory Board	For	For
8	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	For	For
9	Ratify PricewaterhouseCoopers AG as Auditors for Fiscal 2016	For	For

FBL Financial Group, Inc.

Meeting Date: 05/18/2016

Country: USA

Meeting Type: Annual

Ticker: FFG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director James P. Brannen	For	Withhold
<i>Voter Rationale: Failure to establish a majority independent board.</i>			
1.2	Elect Director Roger K. Brooks	For	For
1.3	Elect Director Jerry L. Chicoine	For	For
1.4	Elect Director Paul E. Larson	For	For
2	Amend Executive Incentive Bonus Plan	For	Against
<i>Voter Rationale: The administration of the bonus plan carried out by a Compensation Committee which lacks independence.</i>			
3	Amend Executive Incentive Bonus Plan	For	For
4	Approve Executive Incentive Bonus Plan	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

FBL Financial Group, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
6	Ratify Ernst & Young LLP as Auditors	For	For

Fiserv, Inc.

Meeting Date: 05/18/2016 **Country:** USA
Meeting Type: Annual **Ticker:** FISV

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Alison Davis	For	For
1.2	Elect Director Christopher M. Flink	For	For
1.3	Elect Director Daniel P. Kearney	For	For
1.4	Elect Director Dennis F. Lynch	For	For
1.5	Elect Director Denis J. O'Leary	For	For
1.6	Elect Director Glenn M. Renwick	For	For
1.7	Elect Director Kim M. Robak	For	For
1.8	Elect Director JD Sherman	For	For
1.9	Elect Director Doyle R. Simons	For	For
1.10	Elect Director Thomas C. Wertheimer	For	For
1.11	Elect Director Jeffery W. Yabuki	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Deloitte & Touche LLP as Auditors	For	For
4	Proxy Access	Against	For

Voter Rationale: Adoption of proxy access would enhance shareholder rights and make directors more accountable to their shareholders.

Foot Locker, Inc.

Meeting Date: 05/18/2016 **Country:** USA
Meeting Type: Annual **Ticker:** FL

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Foot Locker, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Maxine Clark	For	For
1b	Elect Director Alan D. Feldman	For	For
1c	Elect Director Jarobin Gilbert, Jr.	For	For
1d	Elect Director Richard A. Johnson	For	For
1e	Elect Director Guillermo G. Marmol	For	For
1f	Elect Director Dona D. Young	For	For
2	Ratify KPMG LLP as Auditors	For	For
3	Approve Executive Incentive Bonus Plan	For	For
4	Approve Executive Incentive Bonus Plan	For	For
5	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
6	Advisory Vote on Say on Pay Frequency	One Year	One Year

Future Land Development Holdings Ltd.

Meeting Date: 05/18/2016

Country: Cayman Islands

Meeting Type: Annual

Ticker: 1030

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a1	Elect Wang Zhenhua as Director	For	For
3a2	Elect Lv Xiaoping as Director	For	For
3a3	Elect Lu Zhongming as Director	For	For
3a4	Elect Wang Xiaosong as Director	For	For
3b	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Future Land Development Holdings Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
5B	Authorize Repurchase of Issued Share Capital	For	For
5C	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed.</i>			

Gaztransport et Technigaz

Meeting Date: 05/18/2016

Country: France

Meeting Type: Annual/Special

Ticker: GTT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Allocation of Income and Dividends of EUR 2.66 per Share	For	For
3	Acknowledge Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	For
4	Ratify Appointment of Sandra Lagumina as Director	For	Against
<i>Voter Rationale: Lack of board independence.</i>			
5	Ratify Appointment and Reelect Benoit Mignard as Director	For	Against
<i>Voter Rationale: Lack of board independence.</i>			
6	Ratify Appointment of Andrew Jamieson as Director	For	Against
<i>Voter Rationale: Lack of board independence.</i>			
7	Ratify Appointment and Reelect Francoise Leroy as Director	For	For
8	Approve Remuneration of Directors in the Aggregate Amount of EUR 400,000	For	For
9	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	Against
<i>Voter Rationale: Share repurchase program can be continued during a takeover period.</i>			

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Gaztransport et Technigaz

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
10	Advisory Vote on Compensation of Philippe Berterottiere, Chairman and CEO	For	Against
<i>Voter Rationale: Lack of disclosure.</i>			
11	Renew Appointment of Ernst and Young Audit as Auditor	For	For
12	Renew Appointment Auditex as Alternate Auditor	For	For
13	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
14	Authorize up to 0.27 Percent of Issued Capital for Use in Restricted Stock Plans	For	Against
<i>Voter Rationale: Not all awards to executives would be subject to performance criteria</i>			
15	Authorize Filing of Required Documents/Other Formalities	For	For

Gold Fields Ltd

Meeting Date: 05/18/2016

Country: South Africa

Meeting Type: Annual

Ticker: GFI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Reappoint KPMG Inc as Auditors of the Company	For	For
2.1	Elect Steven Reid as Director	For	For
2.2	Re-elect Gayle Wilson as Director	For	For
2.3	Re-elect David Murray as Director	For	For
2.4	Re-elect Donald Ncube as Director	For	For
2.5	Re-elect Alan Hill as Director	For	For
3.1	Re-elect Gayle Wilson as Member of the Audit Committee	For	For
3.2	Re-elect Richard Menell as Member of the Audit Committee	For	For
3.3	Re-elect Donald Ncube as Member of the Audit Committee	For	For
4	Place Authorised but Unissued Shares under Control of Directors	For	For
1	Authorise Board to Issue Shares for Cash	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Gold Fields Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Remuneration of Non-Executive Directors	For	For
3	Approve Financial Assistance in Terms of Section 44 and 45 of the Act	For	For
4	Authorise Repurchase of Issued Share Capital	For	For
5	Amend 2012 Share Plan	For	For
6	Approve Financial Assistance to Directors and Prescribed Officers and Other Persons who may Participate in the Share Plan	For	For

Gold Fields Ltd

Meeting Date: 05/18/2016

Country: South Africa

Meeting Type: Annual

Ticker: GFI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Reappoint KPMG Inc as Auditors of the Company	For	For
2.1	Elect Steven Reid as Director	For	For
2.2	Re-elect Gayle Wilson as Director	For	For
2.3	Re-elect David Murray as Director	For	For
2.4	Re-elect Donald Ncube as Director	For	For
2.5	Re-elect Alan Hill as Director	For	For
3.1	Re-elect Gayle Wilson as Member of the Audit Committee	For	For
3.2	Re-elect Richard Menell as Member of the Audit Committee	For	For
3.3	Re-elect Donald Ncube as Member of the Audit Committee	For	For
4	Place Authorised but Unissued Shares under Control of Directors	For	For
1	Authorise Board to Issue Shares for Cash	For	For
1	Approve Remuneration Policy	For	For
2	Approve Remuneration of Non-Executive Directors	For	For
3	Approve Financial Assistance in Terms of Section 44 and 45 of the Act	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Gold Fields Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Authorise Repurchase of Issued Share Capital	For	For
5	Amend 2012 Share Plan	For	For
6	Approve Financial Assistance to Directors and Prescribed Officers and Other Persons who may Participate in the Share Plan	For	For

Haitian International Holdings Ltd.

Meeting Date: 05/18/2016

Country: Cayman Islands

Meeting Type: Annual

Ticker: 1882

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Elect Zhang Jingzhang as Director and Authorize Board to Fix His Remuneration	For	For
3	Elect Zhang Jianming as Director and Authorize Board to Fix His Remuneration	For	For
4	Elect Guo Mingguang as Director and Authorize Board to Fix His Remuneration	For	For
5	Elect Chen Ningning as Director and Authorize Board to Fix Her Remuneration	For	For
6	Authorize Board to Fix Remuneration of Directors	For	For
7	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	For
8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
9	Authorize Repurchase of Issued Share Capital	For	For
10	Authorize Reissuance of Repurchased Shares	For	Against

Voter Rationale: Discount limit not disclosed.

Hengan International Group Co. Ltd.

Meeting Date: 05/18/2016

Country: Cayman Islands

Meeting Type: Annual

Ticker: 1044

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Hengan International Group Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Elect Hui Ching Chi as Director	For	For
4	Elect Ada Ying Kay Wong as Director	For	For
5	Elect Wang Ming Fu as Director	For	For
6	Elect Ho Kwai Ching Mark as Director	For	For
7	Elect Zhou Fang Sheng as Director	For	Against
<i>Voter Rationale: Attended less than the required amount of board meetings to warrant his/her commitment to the board and/or the company.</i>			
8	Authorize Board to Fix Remuneration of Directors	For	For
9	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	For
10	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
11	Authorize Repurchase of Issued Share Capital	For	For
12	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed.</i>			
13	Approve Special Dividend by Way of a Distribution in Specie	For	For

Holcim Philippines, Inc.

Meeting Date: 05/18/2016

Country: Philippines

Meeting Type: Annual

Ticker: HLCM

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Minutes of the Annual Stockholders' Meeting Held on May 18, 2015	For	For
4	Approve Annual Report and Audited Financial Statements of the Company as of December 31, 2015.	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Holcim Philippines, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Approve and Ratify All Acts, Contracts, Investments and Resolutions of the Board of Directors, Committees and Management Since the Last Annual Meeting	For	For
6.1	Elect Tomas I. Alcantara as Director	For	For
6.2	Elect Ian S. Thackwray as Director	For	Against
<i>Voter Rationale: Attended less than the required amount of board meetings to warrant his/her commitment to the board and/or the company. Concern about candidate's independence due to his tenure on the board.</i>			
6.3	Elect Eduardo A. Sahagun as Director	For	For
6.4	Elect Daniel N. Bach as Director	For	For
6.5	Elect Simeon V. Marcelo as Director	For	For
6.6	Elect Yasuo Kitamoto as Director	For	For
6.7	Elect David Lucas B. Balangue as Director	For	For
7	Appoint External Auditor	For	For
8	Approve Amendment to Article III, Section 8 of the Amended By-Laws	For	For

illumina, Inc.

Meeting Date: 05/18/2016

Country: USA

Meeting Type: Annual

Ticker: ILMN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Frances Arnold	For	For
1b	Elect Director Francis A. deSouza	For	For
1c	Elect Director Karin Eastham	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Advisory Vote to Ratify Supermajority Voting Provisions in Certificate of Incorporation and Bylaws	For	Against

Voter Rationale: Concerns about shareholder rights.

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Iluka Resources Ltd.

Meeting Date: 05/18/2016

Country: Australia

Meeting Type: Annual

Ticker: ILU

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Xiaoling Liu as Director	For	For
2	Elect Gregory Martin as Director	For	For
3	Elect James (Hutch) Ranck as Director	For	For
4	Approve the Remuneration Report	For	For

Inovalon Holdings, Inc.

Meeting Date: 05/18/2016

Country: USA

Meeting Type: Annual

Ticker: INOV

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Keith R. Dunleavy	For	Withhold
	<i>Voter Rationale: Company directors failed to remove certain bylaw provisions which have the potential to affect shareholder rights in a negative way.</i>		
1.2	Elect Director Denise K. Fletcher	For	Withhold
	<i>Voter Rationale: Company directors failed to remove certain bylaw provisions which have the potential to affect shareholder rights in a negative way.</i>		
1.3	Elect Director Andre S. Hoffmann	For	Withhold
	<i>Voter Rationale: Company directors failed to remove certain bylaw provisions which have the potential to affect shareholder rights in a negative way.</i>		
1.4	Elect Director Lee D. Roberts	For	Withhold
	<i>Voter Rationale: Company directors failed to remove certain bylaw provisions which have the potential to affect shareholder rights in a negative way.</i>		
1.5	Elect Director William J. Teuber, Jr.	For	Withhold
	<i>Voter Rationale: Company directors failed to remove certain bylaw provisions which have the potential to affect shareholder rights in a negative way.</i>		
2	Ratify Deloitte & Touche LLP as Auditors	For	For

Insight Enterprises, Inc.

Meeting Date: 05/18/2016

Country: USA

Meeting Type: Annual

Ticker: NSIT

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Insight Enterprises, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Richard E. Allen	For	For
1.2	Elect Director Bennett Dorrance	For	For
1.3	Elect Director Michael M. Fisher	For	For
1.4	Elect Director Catherine Courage	For	For
1.5	Elect Director Bruce W. Armstrong	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Amend Omnibus Stock Plan	For	For
4	Ratify KPMG LLP as Auditors	For	For

Jumbo SA

Meeting Date: 05/18/2016

Country: Greece

Meeting Type: Special

Ticker: BELA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Merger Agreement Report and Board Report on the Merger	For	For
2	Approve Merger Agreement with Tanocerian Commercial and Investments S.A.	For	For
3	Approve Share Capital Increase Followed by a Simultaneous Capital Decrease via Cancellation of Shares and a Capitalization of Reserves; Amend Company Bylaws and Authorize Board to Determine the Number of Fractional Shares	For	For
4	Designate Representative to Sign Notary Act in Connection with Merger	For	For
5	Ratify Director Appointment	For	For

Jupiter Fund Management plc

Meeting Date: 05/18/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: JUP

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Jupiter Fund Management plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Elect Bridget Macaskill as Director	For	For
4	Re-elect Liz Airey as Director	For	For
5	Re-elect Maarten Slendebroek as Director	For	For
6	Re-elect Edward Bonham Carter as Director	For	For
7	Re-elect John Chatfeild-Roberts as Director	For	For
8	Re-elect Lorraine Trainer as Director	For	For
9	Re-elect Jon Little as Director	For	For
10	Re-elect Jonathon Bond as Director	For	For
11	Re-elect Polly Williams as Director	For	For
12	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
13	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	For
14	Authorise Issue of Equity with Pre-emptive Rights	For	For
15	Authorise EU Political Donations and Expenditure	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	For	For
17	Authorise Market Purchase of Ordinary Shares	For	For
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Kadant Inc.

Meeting Date: 05/18/2016

Country: USA

Meeting Type: Annual

Ticker: KAI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Jonathan W. Painter	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Kadant Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.2	Elect Director William A. Rainville	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify KPMG LLP as Auditors	For	For

Marshalls plc

Meeting Date: 05/18/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: MSLH

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Reappoint Deloitte LLP as Auditors	For	For
3	Authorise Board to Fix Remuneration of Auditors	For	For
4	Approve Final Dividend	For	For
5	Approve Supplementary Dividend	For	For
6	Re-elect Andrew Allner as Director	For	For
7	Re-elect Janet Ashdown as Director	For	For
8	Re-elect Jack Clarke as Director	For	For
9	Re-elect Martyn Coffey as Director	For	For
10	Re-elect Mark Edwards as Director	For	For
11	Re-elect Tim Pile as Director	For	For
12	Approve Remuneration Report	For	For
13	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For
14	Authorise Issue of Equity with Pre-emptive Rights	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	For	For
16	Authorise Market Purchase of Ordinary Shares	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Mondelez International, Inc.

Meeting Date: 05/18/2016

Country: USA

Meeting Type: Annual

Ticker: MDLZ

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Stephen F. Bollenbach	For	For
1b	Elect Director Lewis W.K. Booth	For	For
1c	Elect Director Lois D. Juliber	For	For
1d	Elect Director Mark D. Ketchum	For	For
1e	Elect Director Jorge S. Mesquita	For	For
1f	Elect Director Joseph Neubauer	For	For
1g	Elect Director Nelson Peltz	For	For
1h	Elect Director Fredric G. Reynolds	For	For
1i	Elect Director Irene B. Rosenfeld	For	For
1j	Elect Director Christiana S. Shi	For	For
1k	Elect Director Patrick T. Siewert	For	For
1l	Elect Director Ruth J. Simmons	For	For
1m	Elect Director Jean-François M. L. van Boxmeer	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
4	Assess Environmental Impact of Non-Recyclable Packaging	Against	For
<i>Voter Rationale: The resolution requires that the company reports on this issue within 5 months, which normally we wouldn't support, however this is a single issue report and poses a risk to the business as more US states are introducing recycling regulations.</i>			
5	Pro-rata Vesting of Equity Awards	Against	For
<i>Voter Rationale: Will further align management with those of shareholders.</i>			
6	Participate in OECD Mediation for Human Rights Violations	Against	Against
<i>Voter Rationale: The resolution is quite prescriptive - there are several ways of resolving human rights disputes other than OECD mediation. there is no evidence to suggest that Mondelez has ever declined to engage with the National Contact point in the US and so this resolution does not warrant support.</i>			

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

MTR Corporation Ltd

Meeting Date: 05/18/2016

Country: Hong Kong

Meeting Type: Annual

Ticker: 66

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a	Elect Vincent Cheng Hoi-chuen as Director	For	Against
<i>Voter Rationale: The director will not be able to allocate effectively his/her time to fulfil statutory obligations.</i>			
3b	Elect Lau Ping-cheung, Kaizer as Director	For	For
3c	Elect Allan Wong Chi-yun as Director	For	For
4	Elect Anthony Chow Wing-kin as Director	For	For
5	Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
7	Authorize Repurchase of Issued Share Capital	For	For

National Oilwell Varco, Inc.

Meeting Date: 05/18/2016

Country: USA

Meeting Type: Annual

Ticker: NOV

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1A	Elect Director Clay C. Williams	For	For
1B	Elect Director Greg L. Armstrong	For	For
1C	Elect Director Marcela E. Donadio	For	For
1D	Elect Director Ben A. Guill	For	For
1E	Elect Director James T. Hackett	For	For
1F	Elect Director David D. Harrison	For	For
1G	Elect Director Roger L. Jarvis	For	For
1H	Elect Director Eric L. Mattson	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

National Oilwell Varco, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
11	Elect Director William R. Thomas	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Amend Omnibus Stock Plan	For	For

Northrop Grumman Corporation

Meeting Date: 05/18/2016

Country: USA

Meeting Type: Annual

Ticker: NOC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Wesley G. Bush	For	For
1.2	Elect Director Marianne C. Brown	For	For
1.3	Elect Director Victor H. Fazio	For	For
1.4	Elect Director Donald E. Felsing	For	For
1.5	Elect Director Ann M. Fudge	For	For
1.6	Elect Director Bruce S. Gordon	For	For
1.7	Elect Director William H. Hernandez	For	For
1.8	Elect Director Madeleine A. Kleiner	For	For
1.9	Elect Director Karl J. Krapek	For	For
1.10	Elect Director Richard B. Myers	For	For
1.11	Elect Director Gary Roughead	For	For
1.12	Elect Director Thomas M. Schoewe	For	For
1.13	Elect Director James S. Turley	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Deloitte & Touche LLP as Auditors	For	For

OMV AG

Meeting Date: 05/18/2016

Country: Austria

Meeting Type: Annual

Ticker: OMV

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

OMV AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 1.00 per Share	For	For
3	Approve Discharge of Management Board	For	For
4	Approve Discharge of Supervisory Board	For	For
5	Approve Remuneration of Supervisory Board Members	For	For
6	Ratify Ernst & Young as Auditors	For	For
7.1	Approve Performance Share Plan for Key Employees	For	For
7.2	Approve Matching Share Plan for Management Board Members	For	Against
<i>Voter Rationale: Matching awards do not contain performance criteria.</i>			
8.1	Elect Marc Hall as Supervisory Board Member	For	For
8.2	Elect Peter Loescher as Supervisory Board Member	For	For
8.3	Elect Ahmed Matar Al Mazrouei as Supervisory Board Member	For	For
8.4	Elect Karl Rose as Supervisory Board Member	For	For
9	Authorize Share Repurchase Program and Reissuance of Repurchased Shares to Employees	For	Against
<i>Voter Rationale: This resolution will authorize the boards to use shares repurchased or already held by the company for the matching share plan</i>			

ON Semiconductor Corporation

Meeting Date: 05/18/2016

Country: USA

Meeting Type: Annual

Ticker: ON

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Alan Campbell	For	For
1.2	Elect Director Gilles Delfassy	For	For
1.3	Elect Director Emmanuel T. Hernandez	For	For
1.4	Elect Director J. Daniel McCranie	For	For
1.5	Elect Director Teresa M. Ressel	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

ON Semiconductor Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

Paddy Power Betfair plc

Meeting Date: 05/18/2016

Country: Ireland

Meeting Type: Annual

Ticker: PPB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	Against
<i>Voter Rationale: Remuneration Committee deemed the performance conditions for certain outstanding LTIP awards to have been met in full after merger.</i>			
3(a)	Elect Zillah Byng-Thorne as Director	For	For
3(b)	Elect Breon Corcoran as Director	For	For
3(c)	Elect Ian Dyson as Director	For	For
3(d)	Elect Alex Gersh as Director	For	For
3(e)	Elect Peter Jackson as Director	For	For
3(f)	Elect Peter Rigby as Director	For	For
4(a)	Re-elect Gary McGann as Director	For	For
4(b)	Re-elect Michael Cawley as a Director	For	For
4(c)	Re-elect Danuta Gray as a Director	For	For
4(d)	Re-elect Stewart Kenny as a Director	For	For
4(e)	Re-elect Padraig O Riordain as a Director	For	For
5	Authorise Board to Fix Remuneration of Auditors	For	For
6	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For
7	Authorise Issue of Equity with Pre-emptive Rights	For	For
8	Authorise Issue of Equity without Pre-emptive Rights	For	For
9	Authorise Market Purchase of Ordinary Shares	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Paddy Power Betfair plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
10	Authorise the Company to Determine the Price Range at which Treasury Shares may be Re-issued Off Market	For	For

Peyto Exploration & Development Corp.

Meeting Date: 05/18/2016 **Country:** Canada
Meeting Type: Annual **Ticker:** PEY

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Seven	For	For
2.1	Elect Director Donald Gray	For	Withhold
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			
2.2	Elect Director Michael MacBean	For	For
2.3	Elect Director Brian Davis	For	For
2.4	Elect Director Darren Gee	For	Withhold
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			
2.5	Elect Director Gregory Fletcher	For	For
2.6	Elect Director Stephen Chetner	For	Withhold
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			
2.7	Elect Director Scott Robinson	For	Withhold
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			
3	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For

Pinnacle West Capital Corporation

Meeting Date: 05/18/2016 **Country:** USA
Meeting Type: Annual **Ticker:** PNW

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Donald E. Brandt	For	For
1.2	Elect Director Denis A. Cortese	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Pinnacle West Capital Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.3	Elect Director Richard P. Fox	For	For
1.4	Elect Director Michael L. Gallagher	For	For
1.5	Elect Director Roy A. Herberger, Jr.	For	For
1.6	Elect Director Dale E. Klein	For	For
1.7	Elect Director Humberto S. Lopez	For	For
1.8	Elect Director Kathryn L. Munro	For	For
1.9	Elect Director Bruce J. Nordstrom	For	For
1.10	Elect Director David P. Wagener	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Deloitte & Touche LLP as Auditors	For	For
4	Report on Lobbying Payments and Political Contributions	Against	For

Voter Rationale: This is material information for shareholders and they would benefit from greater transparency in order to assess risks and opportunities to these activities. Hence we are supportive of this resolution.

Playtech plc

Meeting Date: 05/18/2016

Country: Isle of Man

Meeting Type: Annual

Ticker: PTEC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Reappoint BDO LLP as Auditors and Authorise Their Remuneration	For	For
4	Approve Final Dividend	For	For
5	Elect Paul Hewitt as a Director	For	For
6	Elect John Jackson as a Director	For	For
7	Re-elect Andrew Thomas as Director	For	For
8	Re-elect Alan Jackson as Director	For	For
9	Re-elect Ron Hoffman as Director	For	For
10	Re-elect Mor Weizer as Director	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Playtech plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
11	Authorise Issue of Equity with Pre-emptive Rights	For	For
12	Authorise Issue of Equity without Pre-emptive Rights	For	For
13	Authorise Market Purchase of Ordinary Shares	For	For

Quest Diagnostics Incorporated

Meeting Date: 05/18/2016

Country: USA

Meeting Type: Annual

Ticker: DGX

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Jenne K. Britell	For	For
1.2	Elect Director Vicky B. Gregg	For	For
1.3	Elect Director Jeffrey M. Leiden	For	For
1.4	Elect Director Timothy L. Main	For	For
1.5	Elect Director Gary M. Pfeiffer	For	For
1.6	Elect Director Timothy M. Ring	For	For
1.7	Elect Director Stephen H. Rusckowski	For	For
1.8	Elect Director Daniel C. Stanzione	For	For
1.9	Elect Director Gail R. Wilensky	For	For
1.10	Elect Director John B. Ziegler	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
4	Amend Nonqualified Employee Stock Purchase Plan	For	For

Range Resources Corporation

Meeting Date: 05/18/2016

Country: USA

Meeting Type: Annual

Ticker: RRC

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Range Resources Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Brenda A. Cline	For	For
1b	Elect Director Anthony V. Dub	For	For
1c	Elect Director Allen Finkelson	For	For
1d	Elect Director James M. Funk	For	For
1e	Elect Director Christopher A. Helms	For	For
1f	Elect Director Mary Ralph Lowe	For	For
1g	Elect Director Gregory G. Maxwell	For	For
1h	Elect Director Kevin S. McCarthy	For	For
1i	Elect Director Jeffrey L. Ventura	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Amend Omnibus Stock Plan	For	For
4	Ratify Ernst & Young LLP as Auditors	For	For
5	Report on Political Contributions	Against	For

Voter Rationale: We believe shareholders would benefit from greater transparency with regards to how funds are being allocated to political groups.

Rathbone Brothers plc

Meeting Date: 05/18/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: RAT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Re-elect Mark Nicholls as Director	For	For
5	Re-elect Philip Howell as Director	For	For
6	Re-elect Paul Stockton as Director	For	For
7	Re-elect Paul Chavasse as Director	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Rathbone Brothers plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Re-elect David Harrel as Director	For	For
9	Re-elect James Dean as Director	For	For
10	Re-elect Sarah Gentleman as Director	For	For
11	Re-elect Kathryn Matthews as Director	For	For
12	Reappoint KPMG LLP as Auditors	For	For
13	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
14	Authorise EU Political Donations and Expenditure	For	For
15	Authorise Issue of Equity with Pre-emptive Rights	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	For	For
17	Authorise Issue of Equity without Pre-emptive Rights	For	For
18	Authorise Market Purchase of Ordinary Shares	For	For
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Reliance Steel & Aluminum Co.

Meeting Date: 05/18/2016

Country: USA

Meeting Type: Annual

Ticker: RS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Sarah J. Anderson	For	For
1b	Elect Director John G. Figueroa	For	For
1c	Elect Director Thomas W. Gimbel	For	For
1d	Elect Director David H. Hannah	For	For
1e	Elect Director Douglas M. Hayes	For	For
1f	Elect Director Mark V. Kaminski	For	For
1g	Elect Director Robert A. McEvoy	For	For
1h	Elect Director Gregg J. Mollins	For	For
1i	Elect Director Andrew G. Sharkey, III	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Reliance Steel & Aluminum Co.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify KPMG LLP as Auditors	For	For

RigNet, Inc.

Meeting Date: 05/18/2016

Country: USA

Meeting Type: Annual

Ticker: RNET

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director James H. Browning	For	For
1.2	Elect Director Mattia Caprioli	For	For
1.3	Elect Director Charles L. Davis	For	For
1.4	Elect Director Kevin Mulloy	For	For
1.5	Elect Director Kevin J. O'Hara	For	For
1.6	Elect Director Keith Olsen	For	For
1.7	Elect Director Brent K. Whittington	For	For
1.8	Elect Director Ditlef de Vibe	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Amend Omnibus Stock Plan	For	Against
<i>Voter Rationale: The plan allows for accelerated vesting which is against out policy.</i>			
4	Amend Omnibus Stock Plan	For	For
5	Provide Directors May Be Removed With or Without Cause	For	For
6	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Ross Stores, Inc.

Meeting Date: 05/18/2016

Country: USA

Meeting Type: Annual

Ticker: ROST

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Ross Stores, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Michael Balmuth	For	For
1b	Elect Director K. Gunnar Bjorklund	For	For
1c	Elect Director Michael J. Bush	For	For
1d	Elect Director Norman A. Ferber	For	For
1e	Elect Director Sharon D. Garrett	For	For
1f	Elect Director Stephen D. Milligan	For	For
1g	Elect Director George P. Orban	For	For
1h	Elect Director Michael O'Sullivan	For	For
1i	Elect Director Lawrence S. Peiros	For	For
1j	Elect Director Gregory L. Quesnel	For	For
1k	Elect Director Barbara Rentler	For	For
2	Amend Executive Incentive Bonus Plan	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Ratify Deloitte & Touche LLP as Auditors	For	For

Silver Standard Resources Inc.

Meeting Date: 05/18/2016

Country: Canada

Meeting Type: Annual/Special

Ticker: SSO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Seven	For	For
2.1	Elect Director Peter W. Tomsett	For	For
2.2	Elect Director A.E. Michael Anglin	For	For
2.3	Elect Director Gustavo A. Herrero	For	For
2.4	Elect Director Beverlee F. Park	For	For
2.5	Elect Director Richard D. Paterson	For	For
2.6	Elect Director Steven P. Reid	For	For
2.7	Elect Director Paul Benson	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Silver Standard Resources Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
4	Advisory Vote on Executive Compensation Approach	For	For
5	Approve Issuance of Shares in Connection with the Acquisition of Claude Resources Inc.	For	For

SkyePharma plc

Meeting Date: 05/18/2016 **Country:** United Kingdom
Meeting Type: Annual **Ticker:** SKP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Reappoint Ernst & Young LLP as Auditors	For	For
4	Authorise Board to Fix Remuneration of Auditors	For	For
5	Re-elect Frank Condella as Director	For	For
6	Authorise Issue of Equity with Pre-emptive Rights	For	For
7	Authorise Issue of Equity without Pre-emptive Rights	For	For
8	Authorise Market Purchase of Ordinary Shares	For	For
9	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Societe Generale

Meeting Date: 05/18/2016 **Country:** France
Meeting Type: Annual/Special **Ticker:** GLE

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Societe Generale

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Consolidated Financial Statements and Statutory Reports	For	For
2	Approve Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 2 per Share	For	For
4	Acknowledge Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	For
5	Advisory Vote on Compensation of Lorenzo Bini Smaghi, Chairman	For	For
6	Advisory Vote on Compensation of Frederic Oudea, CEO	For	For
7	Advisory Vote on Compensation of Severin Cabannes and Bernardo Sanchez Incera, Vice CEOs	For	For
8	Advisory Vote on the Aggregate Remuneration Granted in 2015 to Certain Senior Management, Responsible Officers and Risk-Takers	For	For
9	Reelect Nathalie Rachou as Director	For	For
10	Elect Juan Maria Nin Genova as Director	For	For
11	Elect Emmanuel Roman as Director	For	For
12	Approve Remuneration of Directors in the Aggregate Amount of EUR 1.5 Million	For	For
13	Authorize Repurchase of Up to 5 Percent of Issued Share Capital	For	For
14	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 403 Million and/or Capitalization of Reserves of up to EUR 550 Million	For	For
15	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 100.779 Million	For	For
16	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	For
17	Authorize Issuance of Convertible Bonds for Private Placements without Preemptive Rights, up to Aggregate Nominal Amount of EUR 100.779 Million	For	For
18	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Societe Generale

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
19	Authorize up to 1.4 Percent of Issued Capital for Use in Restricted Stock Plans Reserved for Executive Corporate Officers	For	For
20	Authorize up to 0.6 Percent of Issued Capital for Use in Restricted Stock Plans Reserved for Employees	For	For
21	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
22	Authorize Filing of Required Documents/Other Formalities	For	For

SOHO China Ltd.

Meeting Date: 05/18/2016

Country: Cayman Islands

Meeting Type: Annual

Ticker: 410

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Special Dividend	For	For
3	Elect Pan Shiyi as Director	For	For
4	Elect Cha Mou Zing, Victor as Director	For	For
5	Authorize Board to Fix Remuneration of Directors	For	For
6	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	For
7A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
7B	Authorize Repurchase of Issued Share Capital	For	For
7C	Authorize Reissuance of Repurchased Shares	For	Against

Voter Rationale: Discount limit not disclosed.

Southwest Airlines Co.

Meeting Date: 05/18/2016

Country: USA

Meeting Type: Annual

Ticker: LUV

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Southwest Airlines Co.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director David W. Biegler	For	For
1b	Elect Director J. Veronica Biggins	For	For
1c	Elect Director Douglas H. Brooks	For	For
1d	Elect Director William H. Cunningham	For	For
1e	Elect Director John G. Denison	For	For
1f	Elect Director Thomas W. Gilligan	For	For
1g	Elect Director Gary C. Kelly	For	For
1h	Elect Director Grace D. Lieblein	For	For
1i	Elect Director Nancy B. Loeffler	For	For
1j	Elect Director John T. Montford	For	For
1k	Elect Director Ron Ricks	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Ernst & Young LLP as Auditors	For	For
4	Proxy Access	Against	For

Voter Rationale: Adoption of proxy access would enhance shareholder rights.

Sovran Self Storage, Inc.

Meeting Date: 05/18/2016

Country: USA

Meeting Type: Annual

Ticker: SSS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Robert J. Attea	For	For
1.2	Elect Director Kenneth F. Myszka	For	For
1.3	Elect Director Charles E. Lannon	For	For
1.4	Elect Director Stephen R. Rusmiser	For	For
1.5	Elect Director Arthur L. Havener, Jr.	For	For
1.6	Elect Director Mark G. Barberio	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Sovran Self Storage, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

State Street Corporation

Meeting Date: 05/18/2016 **Country:** USA
Meeting Type: Annual **Ticker:** STT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Kennett F. Burnes	For	For
1b	Elect Director Patrick de Saint-Aignan	For	For
1c	Elect Director Lynn A. Dugle	For	For
1d	Elect Director William C. Freda	For	For
1e	Elect Director Amelia C. Fawcett	For	For
1f	Elect Director Linda A. Hill	For	For
1g	Elect Director Joseph L. Hooley	For	For
1h	Elect Director Richard P. Sergel	For	For
1i	Elect Director Ronald L. Skates	For	For
1j	Elect Director Gregory L. Summe	For	For
1k	Elect Director Thomas J. Wilson	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Approve Executive Incentive Bonus Plan	For	For
4	Ratify Ernst & Young LLP as Auditors	For	For

TCL Communication Technology Holdings Limited

Meeting Date: 05/18/2016 **Country:** Cayman Islands
Meeting Type: Annual **Ticker:** 2618

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

TCL Communication Technology Holdings Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	For
4a	Elect Lau Siu Ki as Director	For	Against
<i>Voter Rationale: The director will not be able to allocate effectively his/her time to fulfil statutory obligations.</i>			
4b	Elect Look Andrew as Director	For	For
5	Authorize Board to Fix Remuneration of Directors	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
7	Authorize Repurchase of Issued Share Capital	For	For
8	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed.</i>			

Tencent Holdings Ltd.

Meeting Date: 05/18/2016

Country: Cayman Islands

Meeting Type: Annual

Ticker: 700

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a	Elect Jacobus Petrus (Koos) Bekker as Director	For	For
3b	Elect Ian Charles Stone as Director	For	For
3c	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Tencent Holdings Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
6	Authorize Repurchase of Issued Share Capital	For	For
7	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed.</i>			

Tenwow International Holdings Ltd.

Meeting Date: 05/18/2016

Country: Cayman Islands

Meeting Type: Annual

Ticker: 1219

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend and Special Dividend	For	For
3	Elect Lam Hang Boris as Director	For	For
4	Elect Au Lai Hang as Director	For	For
5	Elect Liu Zhao as Director	For	For
6	Authorize Board to Fix Remuneration of Directors	For	For
7	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For
8	Authorize Repurchase of Issued Share Capital	For	For
9	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
10	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed.</i>			

Tethys Oil AB

Meeting Date: 05/18/2016

Country: Sweden

Meeting Type: Annual

Ticker: TETY

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Tethys Oil AB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Chairman of Meeting	For	For
3	Prepare and Approve List of Shareholders	For	For
4	Designate Inspector(s) of Minutes of Meeting	For	For
5	Approve Agenda of Meeting	For	For
6	Acknowledge Proper Convening of Meeting	For	For
9	Accept Financial Statements and Statutory Reports	For	For
10	Approve Allocation of Income and Dividends of SEK 1.00 Per Share	For	For
11	Approve Discharge of Board and President	For	For
12	Determine Number of Members (6) and Deputy Members (0) of Board; Determine Number of Auditors and Deputy Auditors	For	For
13	Approve Remuneration of Directors in the Amount of SEK 560,000 for Chairman and SEK250,000 for Other Directors; Approve Committee Fees; Approve Remuneration of Auditors	For	For
14	Reelect Per Brilioth, Dennis Harlin (Chairman), Magnus Nordin, Katherine Stövring och Geoffrey Turbott as Directors; Elect Richard Rettig as New Director; Ratify PricewaterhouseCoopers as Auditors	For	For
15	Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	For
16	Authorize Chairman of Board and Representatives of Three of Company's Largest Shareholders to Serve on Nominating Committee	For	For
17	Approve Stock Option Plan	For	For
18	Authorize Share Repurchase Program	For	For
19	Authorize Reissuance of Repurchased Shares	For	For
20	Approve Issuance of Shares Equal to 10 Percent of Share Capital without Preemptive Rights	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Thales

Meeting Date: 05/18/2016

Country: France

Meeting Type: Annual/Special

Ticker: HO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Consolidated Financial Statements and Statutory Reports	For	For
2	Approve Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 1.36 per Share	For	For
4	Ratify Appointment of Thierry Aulagnon as Director	For	Against
	<i>Voter Rationale: Lack of board independence.</i>		
5	Ratify Appointment of Martin Vial as Director	For	Against
	<i>Voter Rationale: Lack of board independence.</i>		
6	Advisory Vote on Compensation of Patrice Caine, Chairman and CEO	For	For
7	Reelect Laurent Collet-Billon as Director	For	Against
	<i>Voter Rationale: Lack of board independence.</i>		
8	Reelect Martin Vial as Director	For	Against
	<i>Voter Rationale: Lack of board independence.</i>		
9	Reelect Yannick d Escatha as Director	For	For
10	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
11	Amend Article 10.1.1 of Bylaws Re: Board Composition	For	For
12	Amend Articles 10.1.2 and 10.4 of Bylaws Re: Employee Directors	For	For
13	Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plans	For	Against
	<i>Voter Rationale: Resolutions could be used during takeover periods</i>		
14	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 180 Million	For	Against
	<i>Voter Rationale: Resolutions could be used during takeover periods</i>		
15	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 60 Million	For	Against
	<i>Voter Rationale: Resolutions could be used during takeover periods</i>		

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Thales

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
16	Approve Issuance of Equity or Equity-Linked Securities for up to EUR 60 Million for Private Placements	For	Against
<i>Voter Rationale: Resolutions could be used during takeover periods</i>			
17	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegations Submitted to Shareholder Vote Above	For	Against
<i>Voter Rationale: Resolutions could be used during takeover periods</i>			
18	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	Against
<i>Voter Rationale: Resolutions could be used during takeover periods</i>			
19	Set Total Limit for Capital Increase to Result from All Issuance Requests Above at EUR 180 Million; Set Total Limit for Capital Increase to Result from Issuance Requests under Items 15-17 at EUR 60 Million	For	For
20	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For
21	Authorize Filing of Required Documents/Other Formalities	For	For

The Vitec Group plc

Meeting Date: 05/18/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: VTC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Re-elect John McDonough as Director	For	For
5	Re-elect Stephen Bird as Director	For	For
6	Re-elect Paul Hayes as Director	For	For
7	Re-elect Christopher Humphrey as Director	For	For
8	Re-elect Lorraine Rienecker as Director	For	For
9	Re-elect Mark Rollins as Director	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

The Vitec Group plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
10	Elect Caroline Thomson as Director	For	For
1	Reappoint KPMG LLP as Auditors	For	For
12	Authorise Board to Fix Remuneration of Auditors	For	For
13	Authorise Issue of Equity with Pre-emptive Rights	For	For
14	Authorise Issue of Equity without Pre-emptive Rights	For	For
15	Authorise Market Purchase of Ordinary Shares	For	For
16	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Thermo Fisher Scientific Inc.

Meeting Date: 05/18/2016

Country: USA

Meeting Type: Annual

Ticker: TMO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Marc N. Casper	For	For
1b	Elect Director Nelson J. Chai	For	For
1c	Elect Director C. Martin Harris	For	For
1d	Elect Director Tyler Jacks	For	For
1e	Elect Director Judy C. Lewent	For	For
1f	Elect Director Thomas J. Lynch	For	For
1g	Elect Director Jim P. Manzi	For	For
1h	Elect Director William G. Parrett	For	For
1i	Elect Director Scott M. Sperling	For	For
1j	Elect Director Elaine S. Ullian	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Tianneng Power International Ltd

Meeting Date: 05/18/2016

Country: Cayman Islands

Meeting Type: Annual

Ticker: 819

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a	Elect Chen Minru as Director and Authorize Board to Fix His Remuneration	For	For
3b	Elect Zhang Kaihong as Director and Authorize Board to Fix His Remuneration	For	For
3c	Elect Shi Borong as Director and Authorize Board to Fix His Remuneration	For	For
3d	Elect Guo Konghui as Director and Authorize Board to Fix His Remuneration	For	For
3e	Elect Wu Feng as Director and Authorize Board to Fix His Remuneration	For	For
4	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	For
5A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: Excessive Dilution.</i>			
5B	Authorize Repurchase of Issued Share Capital	For	For
6	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Excessive Dilution.</i>			

UBM plc

Meeting Date: 05/18/2016

Country: Jersey

Meeting Type: Annual

Ticker: UBM

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

UBM plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Reappoint Ernst & Young LLP as Auditors	For	For
5	Authorise Board to Fix Remuneration of Auditors	For	For
6	Re-elect Dame Helen Alexander as Director	For	For
7	Re-elect Tim Cobbold as Director	For	For
8	Elect Marina Wyatt as Director	For	For
9	Re-elect Alan Gillespie as Director	For	For
10	Re-elect Pradeep Kar as Director	For	For
11	Re-elect Greg Lock as Director	For	For
12	Re-elect John McConnell as Director	For	For
13	Re-elect Mary McDowell as Director	For	For
14	Re-elect Terry Neill as Director	For	For
15	Elect Trynka Shineman as Director	For	For
16	Authorise Issue of Equity with Pre-emptive Rights	For	For
17	Authorise Issue of Equity without Pre-emptive Rights	For	For
18	Authorise Market Purchase of Ordinary Shares	For	For
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Universal Health Services, Inc.

Meeting Date: 05/18/2016

Country: USA

Meeting Type: Annual

Ticker: UHS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Director Robert H. Hotz	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Proxy Access	Against	For

Voter Rationale: Adoption of proxy access would enhance shareholder rights and make directors more accountable to their shareholders.

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Valiant Holding AG

Meeting Date: 05/18/2016

Country: Switzerland

Meeting Type: Annual

Ticker: VATN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Share Re-registration Consent	For	For

Verisk Analytics, Inc.

Meeting Date: 05/18/2016

Country: USA

Meeting Type: Annual

Ticker: VRSK

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director John F. Lehman, Jr.	For	For
1.2	Elect Director Andrew G. Mills	For	For
1.3	Elect Director Constantine P. Iordanou	For	For
1.4	Elect Director Scott G. Stephenson	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Deloitte and Touche LLP as Auditors	For	For

Xaar plc

Meeting Date: 05/18/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: XAR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Reappoint Deloitte LLP as Auditors	For	For
3	Authorise Board to Fix Remuneration of Auditors	For	For
4	Approve Final Dividend	For	For
5	Re-elect Alex Bevis as Director	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Xaar plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Re-elect Doug Edwards as Director	For	For
7	Re-elect Phil Lawler as Director	For	For
8	Re-elect Ted Wiggans as Director	For	For
9	Re-elect Robin Williams as Director	For	For
10	Elect Margaret Rice-Jones as Director	For	For
11	Elect Chris Morgan as Director	For	For
12	Approve Remuneration Report	For	For
13	Approve Remuneration Policy	For	For
14	Approve Increase in the Aggregate Limit of Fees Payable to Directors	For	For
15	Amend Long Term Incentive Plan	For	For
16	Authorise Market Purchase of Ordinary Shares	For	For
17	Authorise Issue of Equity with Pre-emptive Rights	For	For
18	Authorise Issue of Equity without Pre-emptive Rights	For	For

Xcel Energy Inc.

Meeting Date: 05/18/2016

Country: USA

Meeting Type: Annual

Ticker: XEL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Gail K. Boudreaux	For	For
1b	Elect Director Richard K. Davis	For	For
1c	Elect Director Ben Fowke	For	For
1d	Elect Director Richard T. O'Brien	For	For
1e	Elect Director Christopher J. Policinski	For	For
1f	Elect Director James T. Prokopanko	For	For
1g	Elect Director A. Patricia Sampson	For	For
1h	Elect Director James J. Sheppard	For	For
1i	Elect Director David A. Westerlund	For	For
1j	Elect Director Kim Williams	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Xcel Energy Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1k	Elect Director Timothy V. Wolf	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Deloitte & Touche LLP as Auditors	For	For
4	Require Independent Board Chairman	Against	Against

Zotefoams plc

Meeting Date: 05/18/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: ZTF

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Elect Gary McGrath as Director	For	For
5	Re-elect Angela Bromfield as Director	For	For
6	Re-elect Marie-Louise Clayton as Director	For	For
7	Re-elect Richard Clowes as Director	For	For
8	Re-elect Steve Good as Director	For	For
9	Re-elect David Stirling as Director	For	For
10	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
11	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
12	Authorise Issue of Equity with Pre-emptive Rights	For	For
13	Authorise Issue of Equity without Pre-emptive Rights	For	For
14	Authorise Market Purchase of Ordinary Shares	For	For
15	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Air France KLM

Meeting Date: 05/19/2016

Country: France

Meeting Type: Annual

Ticker: AF

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Treatment of Losses	For	For
4	Elect Anne-Marie Couderc as Director	For	For
5	Elect Hans N.J. Smits as Director	For	Against
<i>Voter Rationale: Lack of board independence.</i>			
6	Elect Alexander R. Wynaendts as Director	For	For
7	Renew Appointment of Deloitte and Associates as Auditor	For	For
8	Renew Appointment of BEAS as Alternate Auditor	For	For
9	Advisory Vote on Compensation of Alexandre de Juniac, Chairman and CEO	For	For
10	Authorize Repurchase of Up to 5 Percent of Issued Share Capital	For	For
11	Authorize Filing of Required Documents/Other Formalities	For	For

Altria Group, Inc.

Meeting Date: 05/19/2016

Country: USA

Meeting Type: Annual

Ticker: MO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Gerald L. Baliles	For	For
1.2	Elect Director Martin J. Barrington	For	For
1.3	Elect Director John T. Casteen, III	For	For
1.4	Elect Director Dinyar S. Devitre	For	For
1.5	Elect Director Thomas F. Farrell, II	For	For
1.6	Elect Director Thomas W. Jones	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Altria Group, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.7	Elect Director Debra J. Kelly-Ennis	For	For
1.8	Elect Director W. Leo Kiely, III	For	For
1.9	Elect Director Kathryn B. McQuade	For	For
1.10	Elect Director George Munoz	For	For
1.11	Elect Director Nabil Y. Sakkab	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Report on Health Impacts of Additives and Chemicals in Products	Against	For
<i>Voter Rationale: The resolution requests that the company reports on the potential health consequences. Given the the potential regulation and litigation risk for e-cigarettes investors would benefit from greater transparency. Hence support for this resolution is warranted.</i>			
5	Participate in OECD Mediation for Human Rights Violations	Against	Against

Amadeus Fire AG

Meeting Date: 05/19/2016

Country: Germany

Meeting Type: Annual

Ticker: AAD

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 3.53 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2015	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2015	For	For
5	Ratify Ernst & Young GmbH as Auditors for Fiscal 2016	For	For
6.1	Elect Ines Leffers to the Supervisory Board	For	For
6.2	Elect Christoph Gross to the Supervisory Board	For	For
6.3	Elect Knuth Henneke to the Supervisory Board	For	For
6.4	Elect Ulrike Schweibert to the Supervisory Board	For	For
6.5	Elect Hartmut van der Straeten to the Supervisory Board	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Amadeus Fire AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6.6	Elect Michael Wisser to the Supervisory Board	For	For

Amgen Inc.

Meeting Date: 05/19/2016

Country: USA

Meeting Type: Annual

Ticker: AMGN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director David Baltimore	For	For
1.2	Elect Director Frank J. Biondi, Jr.	For	For
1.3	Elect Director Robert A. Bradway	For	For
1.4	Elect Director Francois de Carbonnel	For	For
1.5	Elect Director Robert A. Eckert	For	For
1.6	Elect Director Greg C. Garland	For	For
1.7	Elect Director Fred Hassan	For	For
1.8	Elect Director Rebecca M. Henderson	For	For
1.9	Elect Director Frank C. Herring	For	For
1.10	Elect Director Tyler Jacks	For	For
1.11	Elect Director Judith C. Pelham	For	For
1.12	Elect Director Ronald D. Sugar	For	For
1.13	Elect Director R. Sanders Williams	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Provide Vote Counting to Exclude Abstentions	Against	Against

Anthem, Inc.

Meeting Date: 05/19/2016

Country: USA

Meeting Type: Annual

Ticker: ANTM

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Anthem, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Lewis Hay, III	For	For
1b	Elect Director George A. Schaefer, Jr.	For	For
1c	Elect Director Joseph R. Swedish	For	For
1d	Elect Director Elizabeth E. Tallett	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Report on Lobbying Payments and Policy	Against	Against

Artisan Partners Asset Management Inc.

Meeting Date: 05/19/2016

Country: USA

Meeting Type: Annual

Ticker: APAM

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Matthew R. Barger	For	For
1.2	Elect Director Seth W. Brennan	For	For
1.3	Elect Director Eric R. Colson	For	For
1.4	Elect Director Tench Coxé	For	For
1.5	Elect Director Stephanie G. DiMarco	For	For
1.6	Elect Director Jeffrey A. Joerres	For	For
1.7	Elect Director Andrew A. Ziegler	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: Misalignment between pay and performance.</i>			
3	Advisory Vote on Say on Pay Frequency	Three Years	One Year
<i>Voter Rationale: Annual say-on-pay vote is encouraged.</i>			
4	Amend Executive Incentive Bonus Plan	For	For
5	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

AvalonBay Communities, Inc.

Meeting Date: 05/19/2016

Country: USA

Meeting Type: Annual

Ticker: AVB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Glyn F. Aeppel	For	For
1.2	Elect Director Terry S. Brown	For	For
1.3	Elect Director Alan B. Buckelew	For	For
1.4	Elect Director Ronald L. Havner, Jr.	For	Withhold
<i>Voter Rationale: Serves on more than three public boards while serving as CEO of an outside company.</i>			
1.5	Elect Director Timothy J. Naughton	For	For
1.6	Elect Director Lance R. Primis	For	For
1.7	Elect Director Peter S. Rummell	For	For
1.8	Elect Director H. Jay Sarles	For	For
1.9	Elect Director W. Edward Walter	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Balfour Beatty plc

Meeting Date: 05/19/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: BBY

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Re-elect Philip Aiken as Director	For	For
4	Elect Dr Stephen Billingham as Director	For	For
5	Re-elect Stuart Doughty as Director	For	For
6	Re-elect Iain Ferguson as Director	For	For
7	Elect Philip Harrison as Director	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Balfour Beatty plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Re-elect Maureen Kempston Darkes as Director	For	For
9	Re-elect Leo Quinn as Director	For	For
10	Re-elect Graham Roberts as Director	For	For
11	Appoint KPMG LLP as Auditors	For	For
12	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	For
13	Authorise EU Political Donations and Expenditure	For	For
14	Authorise Issue of Equity with Pre-emptive Rights	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	For	For
16	Authorise Market Purchase of Ordinary Shares and Preference Shares	For	For
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Beter Bed Holding NV

Meeting Date: 05/19/2016

Country: Netherlands

Meeting Type: Annual

Ticker: BBED

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4d	Adopt Financial Statements	For	For
6	Approve Dividends of EUR 0.87 Per Share	For	For
7b	Amend Stock Option Plan	For	Against
<i>Voter Rationale: The proxy is unclear about the performance criteria measured at the date of grant, not enabling shareholders to assess the stringency of the plan</i>			
9a	Approve Discharge of Management Board	For	For
9b	Approve Discharge of Supervisory Board	For	For
10	Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital	For	For
11	Authorize Board to Exclude Preemptive Rights from Issuance under Item 10	For	For
12	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
13	Ratify PwC as Auditors	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Boiron

Meeting Date: 05/19/2016

Country: France

Meeting Type: Annual

Ticker: BOI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 1.50 per Share	For	For
4	Approve Auditors' Special Report on Related-Party Transactions Regarding New Transactions	For	Against
<i>Voter Rationale: The company receives consulting services from Michèle Boiron, a non-executive director, which compromises her independence.</i>			
5	Reelect Christian Boiron as Director	For	For
6	Reelect Michel Bouissou as Director	For	For
7	Reelect Virginie Heurtaut as Director	For	For
8	Approve Remuneration of Directors in the Aggregate Amount of EUR 212,046	For	For
9	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
10	Authorize Filing of Required Documents/Other Formalities	For	For

Bonterra Energy Corp.

Meeting Date: 05/19/2016

Country: Canada

Meeting Type: Annual

Ticker: BNE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Five	For	For
2.1	Elect Director Gary J. Drummond	For	For
2.2	Elect Director Carl R. Jonsson	For	For
2.3	Elect Director Randy M. Jarock	For	Withhold

Voter Rationale: Lack of disclosure identified regarding annual bonus payouts to the CEO as well as company articles allowing for share options to be allocated to the company's non-executive directors.

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Bonterra Energy Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.4	Elect Director Rodger A. Tourigny	For	For
2.5	Elect Director George F. Fink	For	Withhold
<i>Voter Rationale: The CEO/Chair of the company should not be serving on company committees.</i>			
3	Approve Deloitte LLP Auditors and Authorize Board to Fix Their Remuneration	For	For

Canadian Real Estate Investment Trust

Meeting Date: 05/19/2016

Country: Canada

Meeting Type: Annual

Ticker: REF.UN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Trustee Deborah J. Barrett	For	For
1.2	Elect Trustee John A. Brough	For	For
1.3	Elect Trustee Anthony S. Fell	For	For
1.4	Elect Trustee Andrew L. Hoffman	For	For
1.5	Elect Trustee Stephen E. Johnson	For	For
1.6	Elect Trustee R. Michael Latimer	For	For
1.7	Elect Trustee W. Reay Mackay	For	For
1.8	Elect Trustee Dale R. Ponder	For	For
2	Approve Deloitte LLP as Auditors and Authorize Trustees to Fix Their Remuneration	For	For

CBOE Holdings, Inc.

Meeting Date: 05/19/2016

Country: USA

Meeting Type: Annual

Ticker: CBOE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director William J. Brodsky	For	For
1.2	Elect Director James R. Boris	For	For
1.3	Elect Director Frank E. English, Jr.	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

CBOE Holdings, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.4	Elect Director William M. Farrow, III	For	For
1.5	Elect Director Edward J. Fitzpatrick	For	For
1.6	Elect Director Janet P. Froetscher	For	For
1.7	Elect Director Jill R. Goodman	For	For
1.8	Elect Director R. Eden Martin	For	For
1.9	Elect Director Roderick A. Palmore	For	For
1.10	Elect Director Susan M. Phillips	For	For
1.11	Elect Director Samuel K. Skinner	For	For
1.12	Elect Director Carole E. Stone	For	For
1.13	Elect Director Eugene S. Sunshine	For	For
1.14	Elect Director Edward T. Tilly	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Deloitte & Touche LLP as Auditors	For	For
4	Amend Omnibus Stock Plan	For	For

China Merchants China Direct Investments Ltd.

Meeting Date: 05/19/2016

Country: Hong Kong

Meeting Type: Annual

Ticker: 133

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2a	Approve Final Dividend	For	For
2b	Approve Special Dividend	For	For
3a1	Elect Hong Xiaoyuan as Director	For	For
3a2	Elect Chu Lap Lik, Victor as Director	For	Against
<i>Voter Rationale: The director will not be able to allocate effectively his/her time to fulfil statutory obligations.</i>			
3a3	Elect Ke Shifeng as Director	For	For
3a4	Elect Liu Baojie as Director	For	For
3b	Authorize Board to Fix Remuneration of Directors	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

China Merchants China Direct Investments Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	For	For
5	Authorize Repurchase of Issued Share Capital	For	For

Chubb Limited

Meeting Date: 05/19/2016

Country: Switzerland

Meeting Type: Annual

Ticker: CB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2.1	Allocate Disposable Profit	For	For
2.2	Approve Dividend Distribution From Legal Reserves Through Capital Contributions Reserve Subaccount	For	For
3	Approve Discharge of Board and Senior Management	For	For
4.1	Ratify PricewaterhouseCoopers AG (Zurich) as Auditors	For	For
4.2	Ratify PricewaterhouseCoopers LLP (United States) as Independent Registered Accounting Firm as Auditors	For	For
4.3	Ratify BDO AG (Zurich) as Special Auditors	For	For
5.1	Elect Director Evan G. Greenberg	For	For
5.2	Elect Director Robert M. Hernandez	For	For
5.3	Elect Director Michael G. Atieh	For	For
5.4	Elect Director Sheila P. Burke	For	For
5.5	Elect Director James I. Cash	For	For
5.6	Elect Director Mary A. Cirillo	For	For
5.7	Elect Director Michael P. Connors	For	For
5.8	Elect Director John Edwardson	For	For
5.9	Elect Director Lawrence W. Kellner	For	For
5.10	Elect Director Leo F. Mullin	For	For
5.11	Elect Director Kimberly Ross	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Chubb Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5.12	Elect Director Robert Scully	For	For
5.13	Elect Director Eugene B. Shanks, Jr.	For	For
5.14	Elect Director Theodore E. Shasta	For	For
5.15	Elect Director David Sidwell	For	For
5.16	Elect Director Olivier Steimer	For	For
5.17	Elect Director James M. Zimmerman	For	For
6	Elect Evan G. Greenberg as Board Chairman	For	Against
<i>Voter Rationale: Combined Chair/CEO role</i>			
7.1	Appoint Michael P. Connors as Member of the Compensation Committee	For	For
7.2	Appoint Mary A. Cirillo as Member of the Compensation Committee	For	For
7.3	Appoint Robert M. Hernandez as Member of the Compensation Committee	For	For
7.4	Appoint Robert Scully as Member of the Compensation Committee	For	For
7.5	Appoint James M. Zimmerman as Member of the Compensation Committee	For	For
8	Designate Homburger AG as Independent Proxy	For	For
9	Issue Shares Without Preemptive Rights	For	For
10	Approve Omnibus Stock Plan	For	For
11.1	Approve the Increase in Maximum Aggregate Remuneration of Directors	For	For
11.2	Approve Remuneration of Executive Committee in the Amount of CHF 44 Million for Fiscal 2017	For	For
12	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
13	Transact Other Business (Voting)	For	Against
<i>Voter Rationale: Other business not disclosed.</i>			

Coface SA

Meeting Date: 05/19/2016

Country: France

Meeting Type: Annual/Special

Ticker: COFA

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Coface SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 0.48 per Share	For	For
4	Approve Remuneration of Directors in the Aggregate Amount of EUR 400,000	For	For
5	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	Against
<i>Voter Rationale: This resolution does not explicitly restrict the continuation of share buybacks during takeover</i>			
6	Ratify Appointment of Martine Odillard as Director	For	For
7	Ratify Appointment of Linda Jackson as Director	For	For
8	Approve Auditors' Special Report on Related-Party Transactions	For	For
9	Approve Severance Payment Agreement with Jean-Marc Pillu, CEO	For	Against
<i>Voter Rationale: Severance payment not in shareholders best interests.</i>			
10	Approve Agreement with Jean-Marc Pillu, CEO	For	For
11	Approve Agreement with Xavier Durand	For	Against
<i>Voter Rationale: Lack of disclosure.</i>			
12	Approve Severance Payment Agreement with Xavier Durand	For	Against
<i>Voter Rationale: Severance payment not in shareholders best interests.</i>			
13	Advisory Vote on Compensation of Jean-Marc Pillu, CEO	For	For
14	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
15	Approve Reduction in Share Capital Through Reduction of Par Value	For	For
16	Authorize Capitalization of Reserves of Up to EUR 80 Million for Bonus Issue or Increase in Par Value	For	For
17	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 120 Million	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Coface SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
18	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 45 Million <i>Voter Rationale: Excessive Dilution.</i>	For	Against
19	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 30 Million	For	For
20	Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights <i>Voter Rationale: Excessive Dilution.</i>	For	Against
21	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote under Items 17 to 19 <i>Voter Rationale: Excessive Dilution.</i>	For	Against
22	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind <i>Voter Rationale: Excessive Dilution.</i>	For	Against
23	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For
24	Authorize Capital Issuances for Use in Employee Stock Purchase Plans Reserved for Employees of International Subsidiaries	For	For
25	Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plans <i>Voter Rationale: Not all awards are subject to performance criteria</i>	For	Against
26	Authorize Filing of Required Documents/Other Formalities	For	For

Comcast Corporation

Meeting Date: 05/19/2016

Country: USA

Meeting Type: Annual

Ticker: CMCSA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Kenneth J. Bacon	For	For
1.2	Elect Director Madeline S. Bell	For	For
1.3	Elect Director Sheldon M. Bonovitz	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Comcast Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.4	Elect Director Edward D. Breen	For	Withhold
	<i>Voter Rationale: Vote against the compensation committee members is warranted due to problematic pay practices being set by the individuals.</i>		
1.5	Elect Director Joseph J. Collins	For	Withhold
	<i>Voter Rationale: Vote against the compensation committee members is warranted due to problematic pay practices being set by the individuals.</i>		
1.6	Elect Director Gerald L. Hassell	For	Withhold
	<i>Voter Rationale: Vote against the compensation committee members is warranted due to problematic pay practices being set by the individuals.</i>		
1.7	Elect Director Jeffrey A. Honickman	For	For
1.8	Elect Director Eduardo G. Mestre	For	For
1.9	Elect Director Brian L. Roberts	For	For
1.10	Elect Director Johnathan A. Rodgers	For	For
1.11	Elect Director Judith Rodin	For	Withhold
	<i>Voter Rationale: Vote against the compensation committee members is warranted due to problematic pay practices being set by the individuals</i>		
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Amend Restricted Stock Plan	For	For
4	Amend Stock Option Plan	For	For
5	Amend Qualified Employee Stock Purchase Plan	For	For
6	Amend Nonqualified Employee Stock Purchase Plan	For	For
7	Report on Lobbying Payments and Policy	Against	For
	<i>Voter Rationale: Greater disclosure for shareholders.</i>		
8	Pro-rata Vesting of Equity Awards	Against	For
	<i>Voter Rationale: Support for the proposal is recommended as it would further align management interests with those of shareholders.</i>		
9	Require Independent Board Chairman	Against	For
	<i>Voter Rationale: Company and shareholders would benefit from the increased independent level oversight from a senior level.</i>		
10	Approve Recapitalization Plan for all Stock to Have One-vote per Share	Against	For
	<i>Voter Rationale: Our internal policy strongly encourages one-share, one-vote policy.</i>		

Computacenter plc

Meeting Date: 05/19/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: CCC

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Computacenter plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3a	Re-elect Tony Conophy as Director	For	For
3b	Re-elect Philip Hulme as Director	For	Against
	<i>Voter Rationale: Lack of board independence.</i>		
3c	Re-elect Greg Lock as Director	For	Abstain
	<i>Voter Rationale: Lack of board independence.</i>		
3d	Re-elect Mike Norris as Director	For	For
3e	Re-elect Peter Ogden as Director	For	Against
	<i>Voter Rationale: Lack of board independence.</i>		
3f	Re-elect Regine Stachelhaus as Director	For	For
3g	Re-elect Minnow Powell as Director	For	For
3h	Elect Philip Yea as Director	For	For
4	Reappoint KPMG LLP as Auditors	For	For
5	Authorise Board to Fix Remuneration of Auditors	For	For
6	Authorise Issue of Equity with Pre-emptive Rights	For	For
7	Authorise Issue of Equity without Pre-emptive Rights	For	For
8	Authorise Market Purchase of Ordinary Shares	For	For
9	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Concurrent Technologies plc

Meeting Date: 05/19/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: CNC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Concurrent Technologies plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Reappoint Grant Thornton UK LLP as Auditors and Authorise Their Remuneration	For	For
3	Re-elect Michael Collins as Director	For	Abstain
<i>Voter Rationale: Non-independent Non-Executive Chairman and is currently the Chairman of the Audit and Remuneration Committee</i>			
4	Re-elect David Evans-Hughes as Director	For	For
5	Authorise Issue of Equity with Pre-emptive Rights	For	For
6	Authorise Issue of Equity without Pre-emptive Rights	For	For
7	Authorise Market Purchase of Ordinary Shares	For	For

Core Laboratories N.V.

Meeting Date: 05/19/2016

Country: Netherlands

Meeting Type: Annual

Ticker: CLB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Charles L. Dunlap as Director	For	For
1b	Elect Lucia van Geuns as Director	For	For
1c	Elect Michael Straughen as Director	For	For
2a	Elect Martha Z. Carnes as Director	For	For
3	Amend Articles of Association	For	Against
<i>Voter Rationale: Proposal would decrease director accountability due to increased appointment terms</i>			
4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
5	Adopt Financial Statements and Statutory Reports	For	For
6	Approve Cancellation of Repurchased Shares	For	For
7	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
8	Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital	For	For
9	Authorize Board to Exclude Preemptive Rights from Share Issuances	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

CVB Financial Corp.

Meeting Date: 05/19/2016

Country: USA

Meeting Type: Annual

Ticker: CVBF

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director George A. Borba, Jr.	For	For
1.2	Elect Director Stephen A. Del Guercio	For	For
1.3	Elect Director Robert M. Jacoby	For	For
1.4	Elect Director Kristina M. Leslie	For	For
1.5	Elect Director Christopher D. Myers	For	For
1.6	Elect Director Raymond V. O'Brien III	For	For
1.7	Elect Director Hal W. Oswalt	For	For
2	Ratify KPMG LLP as Auditors	For	For

CVS Health Corporation

Meeting Date: 05/19/2016

Country: USA

Meeting Type: Annual

Ticker: CVS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Richard M. Bracken	For	For
1b	Elect Director C. David Brown, II	For	For
1c	Elect Director Alecia A. DeCoudreaux	For	For
1d	Elect Director Nancy-Ann M. DeParle	For	For
1e	Elect Director David W. Dorman	For	For
1f	Elect Director Anne M. Finucane	For	For
1g	Elect Director Larry J. Merlo	For	For
1h	Elect Director Jean-Pierre Millon	For	For
1i	Elect Director Richard J. Swift	For	For
1j	Elect Director William C. Weldon	For	For
1k	Elect Director Tony L. White	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

CVS Health Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Report on Consistency Between Corporate Values and Political Contributions	Against	Against
5	Report on Pay Disparity	Against	Against

Deutsche Bank AG

Meeting Date: 05/19/2016

Country: Germany

Meeting Type: Annual

Ticker: DBK

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Omission of Dividends	For	For
3.1	Approve Discharge of Management Board Member John Cryan for Fiscal 2015	For	For
3.2	Approve Discharge of Management Board Member Juergen Fitschen for Fiscal 2015	For	For
3.3	Approve Discharge of Management Board Member Anshuman Jain for Fiscal 2015	For	For
3.4	Approve Discharge of Management Board Member Stefan Krause for Fiscal 2015	For	For
3.5	Approve Discharge of Management Board Member Stephan Leithner for Fiscal 2015	For	For
3.6	Approve Discharge of Management Board Member Stuart Wilson Lewis for Fiscal 2015	For	For
3.7	Approve Discharge of Management Board Member Sylvie Matherat for Fiscal 2015	For	For
3.8	Approve Discharge of Management Board Member Rainer Neske for Fiscal 2015	For	For
3.9	Approve Discharge of Management Board Member Henry Ritchotte for Fiscal 2015	For	For
3.10	Approve Discharge of Management Board Member Karl von Rohr for Fiscal 2015	For	For
3.11	Approve Discharge of Management Board Member Marcus Schenk for Fiscal 2015	For	For
3.12	Approve Discharge of Management Board Member Christian Sewing for Fiscal 2015	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2015	For	For
5	Ratify KPMG as Auditors for Fiscal 2016	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Deutsche Bank AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	For	For
7	Authorize Use of Financial Derivatives when Repurchasing Shares	For	For
8	Approve Remuneration System for Management Board Members	For	For
9.1	Reelect Katherine Garrett-Cox to the Supervisory Board	For	For
9.2	Elect Richard Meddings to the Supervisory Board	For	For
10	Approve Settlement Agreements Between Deutsche Bank AG and Rolf E. Breuer as well as Deutsche Bank AG and D&O Insurers, Both Concluded in March 2016	For	For
11	Approve Special Audit Re: Annual Financial Statements; Appoint PKR Fasselt Schlage as Special Auditor	None	Against
<i>Voter Rationale: Resolutions are not expected to add significant value for shareholders.</i>			
12	Approve Special Audit Re: Claims for Damages Against Management and Supervisory Boards; Appoint Ebner Stolz Moenning Bachem as Special Auditor	None	Against
<i>Voter Rationale: Resolutions are not expected to add significant value for shareholders.</i>			
13	Approve Special Audit Re: Deutsche Postbank AG; Appoint Roever Broenner Susat Mazars as Special Auditor	None	Against
<i>Voter Rationale: Resolutions are not expected to add significant value for shareholders.</i>			
14	Approve Special Audit Re: Consolidated Financial Statements; Appoint PKR Fasselt Schlage as Special Auditor	None	Against
<i>Voter Rationale: Resolutions are not expected to add significant value for shareholders.</i>			

Dr Pepper Snapple Group, Inc.

Meeting Date: 05/19/2016

Country: USA

Meeting Type: Annual

Ticker: DPS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director David E. Alexander	For	For
1b	Elect Director Antonio Carrillo	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Dr Pepper Snapple Group, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1c	Elect Director Pamela H. Patsley	For	For
1d	Elect Director Joyce M. Roche	For	For
1e	Elect Director Ronald G. Rogers	For	For
1f	Elect Director Wayne R. Sanders	For	For
1g	Elect Director Dunia A. Shive	For	For
1h	Elect Director M. Anne Szostak	For	For
1i	Elect Director Larry D. Young	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Amend Certificate of Incorporation	For	For
5	Adopt Comprehensive Recycling Strategy for Beverage Containers	Against	For

Voter Rationale: This issue poses a risk to the business as more US states are introducing recycling regulations.

Gentex Corporation

Meeting Date: 05/19/2016

Country: USA

Meeting Type: Annual

Ticker: GNTX

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Fred Bauer	For	For
1.2	Elect Director Leslie Brown	For	For
1.3	Elect Director Gary Goode	For	For
1.4	Elect Director Pete Hoekstra	For	For
1.5	Elect Director James Hollars	For	For
1.6	Elect Director John Mulder	For	For
1.7	Elect Director Richard Schaum	For	For
1.8	Elect Director Frederick Sotok	For	For
1.9	Elect Director James Wallace	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

German American Bancorp, Inc.

Meeting Date: 05/19/2016

Country: USA

Meeting Type: Annual

Ticker: GABC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Lonnie D. Collins	For	For
1.2	Elect Director Marc D. Fine	For	For
1.3	Elect Director J. David Lett	For	For
1.4	Elect Director Thomas W. Seger	For	For
1.5	Elect Director Chris A. Ramsey	For	For
1.6	Elect Director Douglas A. Bawel	For	For
2	Ratify Crowe Horwath LLP as Auditors	For	For

Glencore plc

Meeting Date: 05/19/2016

Country: Jersey

Meeting Type: Annual

Ticker: GLEN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Re-elect Anthony Hayward as Director	For	For
3	Re-elect Leonhard Fischer as Director	For	For
4	Re-elect William Macaulay as Director	For	For
5	Re-elect Ivan Glasenberg as Director	For	For
6	Re-elect Peter Coates as Director	For	For
7	Re-elect John Mack as Director	For	For
8	Re-elect Peter Grauer as Director	For	For
9	Re-elect Patrice Merrin as Director	For	For
10	Approve Remuneration Report	For	For
11	Reappoint Deloitte LLP as Auditors	For	For
12	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Glencore plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
13	Authorise Issuance of Equity with Preemptive Rights	For	For
14	Authorise Issuance of Equity without Preemptive Rights	For	For
15	Authorise Market Purchase of Ordinary Shares	For	For
16	Approve Strategic Resilience for 2035 and Beyond	For	For

Goldpac Group Limited

Meeting Date: 05/19/2016

Country: Hong Kong

Meeting Type: Annual

Ticker: 3315

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2.1	Approve Final Dividend	For	For
2.2	Approve Special Dividend	For	For
3.1	Elect Mak Wing Sum Alvin as Director	For	For
3.2	Elect Zhu Lijun as Director	For	For
3.3	Elect Liu John Jianhua as Director	For	For
4	Authorize Board to Fix Remuneration of Directors	For	For
5	Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
7	Authorize Repurchase of Issued Share Capital	For	For
8	Authorize Reissuance of Repurchased Shares	For	Against

Voter Rationale: Discount limit not disclosed.

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Hasbro, Inc.

Meeting Date: 05/19/2016

Country: USA

Meeting Type: Annual

Ticker: HAS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Basil L. Anderson	For	For
1.2	Elect Director Alan R. Batkin	For	For
1.3	Elect Director Kenneth A. Bronfin	For	For
1.4	Elect Director Michael R. Burns	For	For
1.5	Elect Director Crispin H. Davis	For	For
1.6	Elect Director Lisa Gersh	For	For
1.7	Elect Director Brian D. Goldner	For	For
1.8	Elect Director Alan G. Hassenfeld	For	For
1.9	Elect Director Tracy A. Leinbach	For	For
1.10	Elect Director Edward M. Philip	For	For
1.11	Elect Director Richard S. Stoddart	For	For
1.12	Elect Director Linda K. Zecher	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify KPMG LLP as Auditors	For	For

HCI Group, Inc.

Meeting Date: 05/19/2016

Country: USA

Meeting Type: Annual

Ticker: HCI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director George Apostolou	For	Withhold
	<i>Voter Rationale: The existence of a poison pill is not in the best interests of shareholders of which the company approved, without obtaining approval from its existing shareholders.</i>		
1.2	Elect Director Paresh Patel	For	Withhold
	<i>Voter Rationale: The existence of a poison pill is not in the best interests of shareholders of which the company approved, without obtaining approval from its existing shareholders.</i>		

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

HCI Group, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.3	Elect Director Gregory Politis	For	Withhold
	<i>Voter Rationale: The existence of a poison pill is not in the best interests of shareholders of which the company approved, without obtaining approval from its existing shareholders.</i>		
2	Ratify Dixon Hughes Goodman, LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
	<i>Voter Rationale: Misalignment between CEO pay and performance.</i>		

Hibbett Sports, Inc.

Meeting Date: 05/19/2016 **Country:** USA
Meeting Type: Annual **Ticker:** HIBB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Michael J. Newsome	For	For
1.2	Elect Director Alton E. Yother	For	For
2	Ratify KPMG LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Approve Executive Incentive Bonus Plan	For	For

Hiscox Ltd

Meeting Date: 05/19/2016 **Country:** United Kingdom
Meeting Type: Annual **Ticker:** HSX

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Re-elect Lynn Carter as Director	For	For
4	Re-elect Robert Childs as Director	For	For
5	Re-elect Caroline Foulger as Director	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Hiscox Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Re-elect Ernst Jansen as Director	For	For
7	Elect Colin Keogh as Director	For	For
8	Re-elect Anne MacDonald as Director	For	For
9	Re-elect Bronislaw Masojada as Director	For	For
10	Re-elect Robert McMillan as Director	For	For
11	Re-elect Gunnar Stokholm as Director	For	For
12	Re-elect Richard Watson as Director	For	For
13	Appoint PricewaterhouseCoopers Ltd as Auditors	For	For
14	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
15	Approve Performance Share Plan	For	For
16	Approve Hiscox Ltd UK Sharesave and Hiscox Ltd International Sharesave Schemes	For	For
17	Approve Scrip Dividend Alternative	For	For
18	Authorise the Directors to Capitalise Sums in connection with the Scrip Dividend Alternative	For	For
19	Authorise Issue of Equity with Pre-emptive Rights	For	For
20	Authorise Issue of Equity without Pre-emptive Rights	For	For
21	Authorise Market Purchase of Ordinary Shares	For	For

Hugo Boss AG

Meeting Date: 05/19/2016

Country: Germany

Meeting Type: Annual

Ticker: BOSS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 3.62 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2015	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2015	For	For
5	Ratify Ernst & Young GmbH as Auditors for Fiscal 2016	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Hugo Boss AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Approve Remuneration System for Management Board Members	For	Against

Voter Rationale: Lack of disclosure on remuneration targets.

IDACORP, Inc.

Meeting Date: 05/19/2016 **Country:** USA
Meeting Type: Annual **Ticker:** IDA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Darrel T. Anderson	For	For
1.2	Elect Director Thomas Carlile	For	For
1.3	Elect Director Richard J. Dahl	For	For
1.4	Elect Director Ronald W. Jibson	For	For
1.5	Elect Director Judith A. Johansen	For	For
1.6	Elect Director Dennis L. Johnson	For	For
1.7	Elect Director J. LaMont Keen	For	For
1.8	Elect Director Christine King	For	For
1.9	Elect Director Richard J. Navarro	For	For
1.10	Elect Director Robert A. Tinstman	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Deloitte & Touche LLP as Auditors	For	For

Iliad

Meeting Date: 05/19/2016 **Country:** France
Meeting Type: Annual/Special **Ticker:** ILD

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Iliad

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 0.41 per Share	For	For
4	Approve Auditors' Special Report on Related-Party Transactions	For	Against
<i>Voter Rationale: Lack of disclosure on the price setting process</i>			
5	Reelect Cyril Poidatz as Director	For	For
6	Reelect Thomas Reynaud, as Director	For	For
7	Reelect Antoine Levavasseur, as Director	For	For
8	Reelect Olivier Rosenfeld as Director	For	For
9	Reelect Marie-Christine Levet as Director	For	For
10	Elect Corinne Vigreux as Director	For	For
11	Approve Remuneration of Directors in the Aggregate Amount of EUR 180,000	For	For
12	Advisory Vote on Compensation of Cyril Poidatz, Chairman	For	For
13	Advisory Vote on Compensation of Maxime Lombardini, CEO	For	For
14	Advisory Vote on Compensation of Rani Assaf, Antoine Levavasseur, Xavier Niel and Thomas Reynaud, Vice CEOs	For	For
15	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	Against
<i>Voter Rationale: Repurchase program can be continued during a takeover period.</i>			
16	Authorize up to 0.5 Percent of Issued Capital for Use in Restricted Stock Plans	For	Against
<i>Voter Rationale: There is no information on performance criteria and the performance period for corporate officers;</i>			
17	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
18	Authorize Filing of Required Documents/Other Formalities	For	For

Informa plc

Meeting Date: 05/19/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: INF

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Informa plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Approve Remuneration Report	For	For
4	Re-elect Derek Mapp as Director	For	For
5	Re-elect Stephen Carter as Director	For	For
6	Re-elect Gareth Wright as Director	For	For
7	Re-elect Gareth Bullock as Director	For	For
8	Re-elect Dr Brendan O'Neill as Director	For	For
9	Re-elect Cindy Rose as Director	For	For
10	Re-elect Helen Owers as Director	For	For
11	Elect Stephen Davidson as Director	For	For
12	Elect David Flaschen as Director	For	For
13	Reappoint Deloitte LLP as Auditors	For	For
14	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
15	Authorise EU Political Donations and Expenditure	For	For
16	Authorise Issue of Equity with Pre-emptive Rights	For	For
17	Authorise Issue of Equity without Pre-emptive Rights	For	For
18	Authorise Market Purchase of Ordinary Shares	For	For
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Intel Corporation

Meeting Date: 05/19/2016

Country: USA

Meeting Type: Annual

Ticker: INTC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Charlene Barshefsky	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Intel Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1b	Elect Director Aneel Bhusri	For	For
1c	Elect Director Andy D. Bryant	For	For
1d	Elect Director John J. Donahoe	For	For
1e	Elect Director Reed E. Hundt	For	For
1f	Elect Director Brian M. Krzanich	For	For
1g	Elect Director James D. Plummer	For	For
1h	Elect Director David S. Pottruck	For	For
1i	Elect Director Frank D. Yeary	For	For
1j	Elect Director David B. Yoffie	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Adopt Holy Land Principles	Against	Abstain
<i>Voter Rationale: Workplace discrimination against non-Israeli is a growing issue that could negatively impact Intel's reputation, and we will continue to monitor companies' response and risk sensitivity. Therefore, we recommend to abstain.</i>			
5	Provide Right to Act by Written Consent	Against	For
<i>Voter Rationale: Support for this proposal is warranted as it would increase shareholder rights.</i>			
6	Provide Vote Counting to Exclude Abstentions	Against	Against

Inteliquent, Inc.

Meeting Date: 05/19/2016

Country: USA

Meeting Type: Annual

Ticker: IQNT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Rian J. Wren	For	For
1.2	Elect Director James P. Hynes	For	For
1.3	Elect Director Joseph A. Beatty	For	For
1.4	Elect Director Lawrence M. Ingeneri	For	For
1.5	Elect Director Timothy A. Samples	For	For
1.6	Elect Director Edward M. Greenberg	For	For
1.7	Elect Director Lauren F. Wright	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Inteliquent, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.8	Elect Director Matthew Carter, Jr.	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Adopt Majority Voting for Uncontested Election of Directors	For	For
5	Provide Directors May Be Removed With or Without Cause	For	For

KeyCorp

Meeting Date: 05/19/2016

Country: USA

Meeting Type: Annual

Ticker: KEY

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Bruce D. Broussard	For	For
1.2	Elect Director Joseph A. Carrabba	For	For
1.3	Elect Director Charles P. Cooley	For	For
1.4	Elect Director Alexander M. Cutler	For	For
1.5	Elect Director H. James Dallas	For	For
1.6	Elect Director Elizabeth R. Gile	For	For
1.7	Elect Director Ruth Ann M. Gillis	For	For
1.8	Elect Director William G. Gisel, Jr.	For	For
1.9	Elect Director Richard J. Hipple	For	For
1.10	Elect Director Kristen L. Manos	For	For
1.11	Elect Director Beth E. Mooney	For	For
1.12	Elect Director Demos Parneros	For	For
1.13	Elect Director Barbara R. Snyder	For	For
1.14	Elect Director David K. Wilson	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Approve Executive Incentive Bonus Plan	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

KeyCorp

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Require Independent Board Chairman	Against	Against

Kilroy Realty Corporation

Meeting Date: 05/19/2016

Country: USA

Meeting Type: Annual

Ticker: KRC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director John Kilroy	For	For
1b	Elect Director Edward Brennan	For	For
1c	Elect Director Jolie Hunt	For	For
1d	Elect Director Scott Ingraham	For	For
1e	Elect Director Gary Stevenson	For	For
1f	Elect Director Peter Stoneberg	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: High compensation relative to size of company and 2015 performance didn't justify spike in restricted payout.</i>			
3	Ratify Deloitte & Touche LLP as Auditors	For	For

L Brands, Inc.

Meeting Date: 05/19/2016

Country: USA

Meeting Type: Annual

Ticker: LB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Dennis S. Hersch	For	For
1.2	Elect Director David T. Kollat	For	For
1.3	Elect Director Leslie H. Wexner	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Eliminate Supermajority Vote Requirement	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

L Brands, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Proxy Access	Against	For

Voter Rationale: Support for this proposal is warranted as adoption of proxy access would further enhance shareholder rights.

Lear Corporation

Meeting Date: 05/19/2016 **Country:** USA
Meeting Type: Annual **Ticker:** LEA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Richard H. Bott	For	For
1b	Elect Director Thomas P. Capo	For	For
1c	Elect Director Jonathan F. Foster	For	For
1d	Elect Director Mary Lou Jepsen	For	For
1e	Elect Director Kathleen A. Ligocki	For	For
1f	Elect Director Conrad L. Mallett, Jr.	For	For
1g	Elect Director Donald L. Runkle	For	For
1h	Elect Director Matthew J. Simoncini	For	For
1i	Elect Director Gregory C. Smith	For	For
1j	Elect Director Henry D. G. Wallace	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

LEG Immobilien AG

Meeting Date: 05/19/2016 **Country:** Germany
Meeting Type: Annual **Ticker:** LEG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 2.26 per Share	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

LEG Immobilien AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Discharge of Management Board for Fiscal 2015	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2015	For	For
5	Ratify PricewaterhouseCoopers AG as Auditors for Fiscal 2016	For	For
6	Elect Claus Nolting to the Supervisory Board	For	For
7	Approve Creation of EUR 31.4 Million Pool of Capital with Partial Exclusion of Preemptive Rights	For	For
8	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds with Partial Exclusion of Preemptive Rights up to Aggregate Nominal Amount of EUR 1.2 Billion; Approve Creation of EUR 31.4 Million Pool of Capital to Guarantee Conversion Rights	For	For

Li & Fung Limited

Meeting Date: 05/19/2016

Country: Bermuda

Meeting Type: Annual

Ticker: 494

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a	Elect Victor Fung Kwok King as Director	For	For
3b	Elect Paul Edward Selway-Swift as Director	For	For
3c	Elect Allan Wong Chi Yun as Director	For	Against
<i>Voter Rationale: The director will not be able to allocate effectively his/her time to fulfil statutory obligations due to over-boarding.</i>			
3d	Elect Margaret Leung Ko May Yee as Director	For	Against
<i>Voter Rationale: The director will not be able to allocate effectively his/her time to fulfil statutory obligations due to over-boarding.</i>			
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For
5	Authorize Repurchase of Issued Share Capital	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Li & Fung Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For

LMS Capital plc

Meeting Date: 05/19/2016 **Country:** United Kingdom
Meeting Type: Annual **Ticker:** LMS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Re-elect Nicholas Friedlos as Director	For	For
4	Re-elect Antony Sweet as Director	For	For
5	Reappoint KPMG LLP as Auditors	For	For
6	Authorise Board to Fix Remuneration of Auditors	For	For
7	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Marsh & McLennan Companies, Inc.

Meeting Date: 05/19/2016 **Country:** USA
Meeting Type: Annual **Ticker:** MMC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Oscar Fanjul	For	For
1b	Elect Director Daniel S. Glaser	For	For
1c	Elect Director H. Edward Hanway	For	For
1d	Elect Director Elaine La Roche	For	For
1e	Elect Director Maria Silvia Bastos Marques	For	For
1f	Elect Director Steven A. Mills	For	For
1g	Elect Director Bruce P. Nolop	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Marsh & McLennan Companies, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1h	Elect Director Marc D. Oken	For	For
1i	Elect Director Morton O. Schapiro	For	For
1j	Elect Director Lloyd M. Yates	For	For
1k	Elect Director R. David Yost	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Deloitte & Touche LLP as Auditors	For	For

Mattel, Inc.

Meeting Date: 05/19/2016

Country: USA

Meeting Type: Annual

Ticker: MAT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Michael J. Dolan	For	For
1b	Elect Director Trevor A. Edwards	For	For
1c	Elect Director Frances D. Fergusson	For	For
1d	Elect Director Ann Lewnes	For	For
1e	Elect Director Dominic Ng	For	For
1f	Elect Director Vasant M. Prabhu	For	For
1g	Elect Director Dean A. Scarborough	For	For
1h	Elect Director Christopher A. Sinclair	For	For
1i	Elect Director Dirk Van de Put	For	For
1j	Elect Director Kathy White Loyd	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
4	Require Independent Board Chairman	Against	For

Voter Rationale: Adopting a policy which requires an independent chair is in the best interests of shareholders.

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Merlin Entertainments plc

Meeting Date: 05/19/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: MERL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Approve Remuneration Report	For	For
4	Re-elect Sir John Sunderland as Director	For	For
5	Re-elect Nick Varney as Director	For	For
6	Re-elect Andrew Carr as Director	For	For
7	Re-elect Charles Gurassa as Director	For	For
8	Re-elect Ken Hydon as Director	For	For
9	Re-elect Fru Hazlitt as Director	For	For
10	Re-elect Soren Thorup Sorensen as Director	For	For
11	Elect Trudy Rautio as Director	For	For
12	Elect Rachel Chiang as Director	For	For
13	Reappoint KPMG LLP as Auditors	For	For
14	Authorise Board to Fix Remuneration of Auditors	For	For
15	Authorise EU Political Donations and Expenditure	For	For
16	Authorise Issue of Equity with Pre-emptive Rights	For	For
17	Authorise Issue of Equity without Pre-emptive Rights	For	For
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Mohawk Industries, Inc.

Meeting Date: 05/19/2016

Country: USA

Meeting Type: Annual

Ticker: MHK

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Mohawk Industries, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Joseph A. Onorato	For	For
1.2	Elect Director William H. Runge, III	For	For
1.3	Elect Director W. Christopher Wellborn	For	For
2	Ratify KPMG LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Next plc

Meeting Date: 05/19/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: NXT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Re-elect John Barton as Director	For	For
5	Re-elect Steve Barber as Director	For	For
6	Re-elect Caroline Goodall as Director	For	For
7	Re-elect Amanda James as Director	For	For
8	Re-elect Michael Law as Director	For	For
9	Re-elect Francis Salway as Director	For	For
10	Re-elect Jane Shields as Director	For	For
11	Re-elect Dame Dianne Thompson as Director	For	For
12	Re-elect Lord Wolfson as Director	For	For
13	Reappoint Ernst & Young LLP as Auditors and Authorise Their Remuneration	For	For
14	Authorise Issue of Equity with Pre-emptive Rights	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Next plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
16	Authorise Market Purchase of Ordinary Shares	For	For
17	Authorise Off-Market Purchase of Ordinary Shares	For	For
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

NextEra Energy, Inc.

Meeting Date: 05/19/2016

Country: USA

Meeting Type: Annual

Ticker: NEE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Sherry S. Barrat	For	For
1b	Elect Director James L. Camaren	For	For
1c	Elect Director Kenneth B. Dunn	For	For
1d	Elect Director Naren K. Gursahaney	For	For
1e	Elect Director Kirk S. Hachigian	For	For
1f	Elect Director Toni Jennings	For	For
1g	Elect Director Amy B. Lane	For	For
1h	Elect Director James L. Robo	For	For
1i	Elect Director Rudy E. Schupp	For	For
1j	Elect Director John L. Skolds	For	For
1k	Elect Director William H. Swanson	For	For
1l	Elect Director Hansel E. Tookes, II	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Amend Omnibus Stock Plan	For	For
5	Report on Political Contributions	Against	For
<i>Voter Rationale: We believe shareholders would benefit from greater transparency with regards to how funds are being allocated to political groups.</i>			
6	Adopt Proxy Access Right	Against	For
<i>Voter Rationale: Adoption of proxy access would enhance shareholder rights and make directors more accountable to their shareholders.</i>			

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

NextEra Energy, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Report on Risks and Costs of Sea Level Rise	Against	For

Voter Rationale: Shareholders would benefit from increased disclosure.

Nordstrom, Inc.

Meeting Date: 05/19/2016 **Country:** USA
Meeting Type: Annual **Ticker:** JWN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Shellye L. Archambeau	For	For
1b	Elect Director Tanya L. Domier	For	For
1c	Elect Director Enrique Hernandez, Jr.	For	For
1d	Elect Director Blake W. Nordstrom	For	For
1e	Elect Director Erik B. Nordstrom	For	For
1f	Elect Director Peter E. Nordstrom	For	For
1g	Elect Director Philip G. Satre	For	For
1h	Elect Director Brad D. Smith	For	For
1i	Elect Director Gordon A. Smith	For	For
1j	Elect Director Bradley D. Tilden	For	For
1k	Elect Director B. Kevin Turner	For	For
1l	Elect Director Robert D. Walter	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Approve Executive Incentive Bonus Plan	For	For

OGE Energy Corp.

Meeting Date: 05/19/2016 **Country:** USA
Meeting Type: Annual **Ticker:** OGE

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

OGE Energy Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Frank A. Bozich	For	For
1.2	Elect Director James H. Brandi	For	For
1.3	Elect Director Luke R. Corbett	For	For
1.4	Elect Director John D. Groendyke	For	For
1.5	Elect Director David L. Hauser	For	For
1.6	Elect Director Kirk Humphreys	For	For
1.7	Elect Director Robert O. Lorenz	For	For
1.8	Elect Director Judy R. McReynolds	For	For
1.9	Elect Director Sheila G. Talton	For	For
1.10	Elect Director Sean Trauschke	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Eliminate Supermajority Vote Requirement	For	For
5	Assess Plans to Increase Distributed Low-Carbon Electricity Generation	Against	For

Voter Rationale: Increased disclosure regarding climate change risk would benefit shareholders.

Petrofac Ltd

Meeting Date: 05/19/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: PFC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Approve Remuneration Report	For	For
4	Elect Andrea Abt as Director	For	For
5	Elect George Pierson as Director	For	For
6	Re-elect Rijnhard van Tets as Director	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Petrofac Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Re-elect Thomas Thune Andersen as Director	For	For
8	Re-elect Matthias Bichsel as Director	For	For
9	Re-elect Kathleen Hogenson as Director	For	For
10	Re-elect Rene Medori as Director	For	For
11	Re-elect Ayman Asfari as Director	For	For
12	Re-elect Marwan Chedid as Director	For	For
13	Re-elect Tim Weller as Director	For	For
14	Reappoint Ernst & Young LLP as Auditors	For	For
15	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
16	Authorise Issue of Equity with Pre-emptive Rights	For	For
17	Authorise Issue of Equity without Pre-emptive Rights	For	For
18	Authorise Market Purchase of Ordinary Shares	For	For
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Pioneer Natural Resources Company

Meeting Date: 05/19/2016

Country: USA

Meeting Type: Annual

Ticker: PXD

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Edison C. Buchanan	For	For
1.2	Elect Director Andrew F. Cates	For	For
1.3	Elect Director Timothy L. Dove	For	For
1.4	Elect Director Phillip A. Gobe	For	For
1.5	Elect Director Larry R. Grillot	For	For
1.6	Elect Director Stacy P. Methvin	For	For
1.7	Elect Director Royce W. Mitchell	For	For
1.8	Elect Director Frank A. Risch	For	For
1.9	Elect Director Scott D. Sheffield	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Pioneer Natural Resources Company

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.10	Elect Director Mona K. Sutphen	For	For
1.11	Elect Director J. Kenneth Thompson	For	For
1.12	Elect Director Phoebe A. Wood	For	For
1.13	Elect Director Michael D. Wortley	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: Excessive bonus payouts.</i>			
4	Amend Omnibus Stock Plan	For	For
5	Amend Omnibus Stock Plan	For	For

PrivateBancorp, Inc.

Meeting Date: 05/19/2016

Country: USA

Meeting Type: Annual

Ticker: PVTB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Diane M. Aigotti	For	For
1.2	Elect Director Norman R. Bobins	For	For
1.3	Elect Director Michelle L. Collins	For	For
1.4	Elect Director James M. Guyette	For	For
1.5	Elect Director Cheryl Mayberry McKissack	For	For
1.6	Elect Director James B. Nicholson	For	For
1.7	Elect Director Richard S. Price	For	For
1.8	Elect Director Edward W. Rabin	For	For
1.9	Elect Director Larry D. Richman	For	For
1.10	Elect Director William R. Rybak	For	For
1.11	Elect Director Alejandro Silva	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Probiodrug AG

Meeting Date: 05/19/2016

Country: Germany

Meeting Type: Annual

Ticker: PBD

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Discharge of Management Board for Fiscal 2015	For	For
3	Approve Discharge of Supervisory Board for Fiscal 2015	For	For
4	Ratify KPMG AG as Auditors for Fiscal 2016	For	For
5.1	Elect Erich Platzer to the Supervisory Board	For	For
5.2	Elect Dinnies Johannes von der Osten to the Supervisory Board	For	For
5.3	Elect Joerg Neermann to the Supervisory Board	For	For
5.4	Elect Olivier Litzka to the Supervisory Board	For	For
6	Approve Remuneration of Supervisory Board	For	For
7	Approve Creation of EUR 3.7 Million Pool of Capital without Preemptive Rights	For	Against
	<i>Voter Rationale: Excessive dilution.</i>		
8	Amend Stock Option Plan 2014; Approve Creation of EUR 509,650 Pool of Conditional Capital to Guarantee Conversion Rights	For	Against
	<i>Voter Rationale: Excessive dilution.</i>		
9.1	Amend Stock Option Plan 2007/2008	For	Against
	<i>Voter Rationale: Excessive dilution.</i>		
9.2	Amend Stock Option Plan 2010	For	Against
	<i>Voter Rationale: Excessive dilution.</i>		

Proto Labs, Inc.

Meeting Date: 05/19/2016

Country: USA

Meeting Type: Annual

Ticker: PRLB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Lawrence J. Lukis	For	For
1.2	Elect Director Victoria M. Holt	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Proto Labs, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.3	Elect Director Archie C. Black	For	For
1.4	Elect Director Rainer Gawlick	For	For
1.5	Elect Director John B. Goodman	For	For
1.6	Elect Director Brian K. Smith	For	For
1.7	Elect Director Sven A. Wehrwein	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Amend Omnibus Stock Plan	For	Against
<i>Voter Rationale: The plan allows for accelerated vesting which goes against our custom policy.</i>			
5	Proxy Access	Against	For
<i>Voter Rationale: Adoption of proxy access would enhance shareholder rights and make directors more accountable to their shareholders.</i>			

Prudential plc

Meeting Date: 05/19/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: PRU

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	Abstain
<i>Voter Rationale: Failure to disclose performance targets attaching to half each conditional LTIP award until after the end of the 3 year performance period means we are unable to support the scheme.</i>			
3	Re-elect John Foley as Director	For	For
4	Elect Penelope James as Director	For	For
5	Elect David Law as Director	For	For
6	Elect Lord Turner as Director	For	For
7	Elect Tony Wilkey as Director	For	For
8	Re-elect Sir Howard Davies as Director	For	For
9	Re-elect Ann Godbehere as Director	For	For
10	Re-elect Paul Manduca as Director	For	For
11	Re-elect Michael McLintock as Director	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Prudential plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
12	Re-elect Kaikhushru Nargolwala as Director	For	For
13	Re-elect Nicolaos Nicandrou as Director	For	For
14	Re-elect Anthony Nightingale as Director	For	For
15	Re-elect Philip Remnant as Director	For	For
16	Re-elect Alice Schroeder as Director	For	For
17	Re-elect Barry Stowe as Director	For	For
18	Re-elect Michael Wells as Director	For	For
19	Reappoint KPMG LLP as Auditors	For	For
20	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
21	Authorise EU Political Donations and Expenditure	For	For
22	Authorise Issue of Equity with Pre-emptive Rights	For	For
23	Authorise Issue of Equity with Pre-emptive Rights to Include Repurchased Shares	For	For
24	Authorise Issue of Equity without Pre-emptive Rights	For	For
25	Authorise Market Purchase of Ordinary Shares	For	For
26	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Prudential plc

Meeting Date: 05/19/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: PRU

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Re-elect John Foley as Director	For	For
4	Elect Penelope James as Director	For	For
5	Elect David Law as Director	For	For
6	Elect Lord Turner as Director	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Prudential plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Elect Tony Wilkey as Director	For	For
8	Re-elect Sir Howard Davies as Director	For	For
9	Re-elect Ann Godbehere as Director	For	For
10	Re-elect Paul Manduca as Director	For	For
11	Re-elect Michael McLintock as Director	For	For
12	Re-elect Kaikhushru Nargolwala as Director	For	For
13	Re-elect Nicolaos Nicandrou as Director	For	For
14	Re-elect Anthony Nightingale as Director	For	For
15	Re-elect Philip Remnant as Director	For	For
16	Re-elect Alice Schroeder as Director	For	For
17	Re-elect Barry Stowe as Director	For	For
18	Re-elect Michael Wells as Director	For	For
19	Reappoint KPMG LLP as Auditors	For	For
20	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
21	Authorise EU Political Donations and Expenditure	For	For
22	Authorise Issue of Equity with Pre-emptive Rights	For	For
23	Authorise Issue of Equity with Pre-emptive Rights to Include Repurchased Shares	For	For
24	Authorise Issue of Equity without Pre-emptive Rights	For	For
25	Authorise Market Purchase of Ordinary Shares	For	For
26	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

R. R. Donnelley & Sons Company

Meeting Date: 05/19/2016

Country: USA

Meeting Type: Annual

Ticker: RRD

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Thomas J. Quinlan, III	For	For
1.2	Elect Director Susan M. Cameron	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

R. R. Donnelley & Sons Company

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.3	Elect Director Richard L. Crandall	For	For
1.4	Elect Director Susan M. Gianinno	For	For
1.5	Elect Director Judith H. Hamilton	For	For
1.6	Elect Director Jeffrey M. Katz	For	For
1.7	Elect Director Richard K. Palmer	For	For
1.8	Elect Director John C. Pope	For	For
1.9	Elect Director Michael T. Riordan	For	For
1.10	Elect Director Oliver R. Sockwell	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Deloitte & Touche LLP as Auditors	For	For
4	Reduce Par Value of Common Stock	For	For
5	Approve Reverse Stock Split	For	For
6	Establish Range For Board Size	For	For

Reinsurance Group of America, Incorporated

Meeting Date: 05/19/2016

Country: USA

Meeting Type: Annual

Ticker: RGA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Anna Manning	For	For
1.2	Elect Director William J. Bartlett	For	For
1.3	Elect Director Christine R. Detrick	For	For
1.4	Elect Director Alan C. Henderson	For	For
1.5	Elect Director Joyce A. Phillips	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Deloitte & Touche LLP as Auditors	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Repsol SA

Meeting Date: 05/19/2016

Country: Spain

Meeting Type: Annual

Ticker: REP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Consolidated and Standalone Financial Statements	For	For
2	Approve Treatment of Net Loss	For	For
3	Approve Discharge of Board	For	For
4	Renew Appointment of Deloitte as Auditor	For	For
5	Authorize Capitalization of Reserves for Scrip Dividends	For	For
6	Authorize Capitalization of Reserves for Scrip Dividends	For	For
7	Approve Share Matching Plan	For	For
8	Reelect Isidro Fainé Casas as Director	For	Against
	<i>Voter Rationale: Nominee is overboarded.</i>		
9	Ratify Appointment of and Elect Gonzalo Gortázar Rotaeché as Director	For	Against
	<i>Voter Rationale: Nominee is overboarded.</i>		
10	Advisory Vote on Remuneration Report	For	For
11	Approve Share Price Performance as CEO's 2016 Bonus Metric	For	For
12	Authorize Board to Ratify and Execute Approved Resolutions	For	For

Safran

Meeting Date: 05/19/2016

Country: France

Meeting Type: Annual/Special

Ticker: SAF

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 1.38 per Share	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Safran

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Additional Pension Scheme Agreement (defined contribution) with Ross McInnes, Chairman	For	For
5	Approve Additional Pension Scheme Agreement (defined benefit) with Ross McInnes, Chairman	For	For
6	Approve Additional Pension Scheme Agreement (defined contribution) with Philippe Petitcolin, CEO	For	For
7	Approve Additional Pension Scheme Agreement (defined benefit) with Philippe Petitcolin, CEO	For	For
8	Approve Transaction with a Group of Banks (including BNP Paribas)	For	For
9	Approve Transaction with the French State	For	For
10	Elect Gerard Mardine as Representative of Employee Shareholders to the Board	For	For
11	Elect Eliane Carre-Copin as Representative of Employee Shareholders to the Board	For	For
A	Reelect Marc Aubry as Representative of Employee Shareholders to the Board	Against	Against
B	Elect Jocelyne Jobard as Representative of Employee Shareholders to the Board	Against	Against
12	Renew Appointment of Mazars as Auditor	For	For
13	Renew Appointment of Gilles Rainaut as Alternate Auditor	For	For
14	Renew Appointment of Ernst & Young et Autres as Auditor	For	For
15	Renew Appointment of Auditex as Alternate Auditor	For	For
16	Approve Remuneration of Directors in the Aggregate Amount of EUR 1 Million	For	For
17	Advisory Vote on Compensation of Ross McInnes, Chairman from April 24, 2015 to Dec. 31, 2015	For	For
18	Advisory Vote on Compensation of Philippe Petitcolin, CEO from April 24, 2015 to Dec. 31, 2015	For	For
19	Advisory Vote on Compensation of Jean-Paul Herteman, CEO from Jan. 1, 2015 to April 23, 2015	For	For
20	Advisory Vote on Compensation of Stephane Abrial, Ross McInnes and Marc Ventre, Vice-CEOs from Jan. 1, 2015 to April 23, 2015	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Safran

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
21	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
22	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
23	Authorize up to 0.35 Percent of Issued Capital for Use in Restricted Stock Plans	For	For
24	Authorize Filing of Required Documents/Other Formalities	For	For
C	Authorize Up to 0.55 percent of Issued Capital for Use in Restricted Stock Plans Reserved for Employees and Corporate Officers	Against	Against

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 1.38 per Share	For	For
4	Approve Additional Pension Scheme Agreement (defined contribution) with Ross McInnes, Chairman	For	For
5	Approve Additional Pension Scheme Agreement (defined benefit) with Ross McInnes, Chairman	For	For
6	Approve Additional Pension Scheme Agreement (defined contribution) with Philippe Petitcolin, CEO	For	For
7	Approve Additional Pension Scheme Agreement (defined benefit) with Philippe Petitcolin, CEO	For	For
8	Approve Transaction with a Group of Banks (including BNP Paribas)	For	For
9	Approve Transaction with the French State	For	For
10	Elect Gerard Mardine as Representative of Employee Shareholders to the Board	For	For
11	Elect Eliane Carre-Copin as Representative of Employee Shareholders to the Board	For	For
12	Renew Appointment of Mazars as Auditor	For	For
13	Renew Appointment of Gilles Rainaut as Alternate Auditor	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Safran

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
14	Renew Appointment of Ernst & Young et Autres as Auditor	For	For
15	Renew Appointment of Auditex as Alternate Auditor	For	For
16	Approve Remuneration of Directors in the Aggregate Amount of EUR 1 Million	For	For
17	Advisory Vote on Compensation of Ross McInnes, Chairman from April 24, 2015 to Dec. 31, 2015	For	For
18	Advisory Vote on Compensation of Philippe Petitcolin, CEO from April 24, 2015 to Dec. 31, 2015	For	For
19	Advisory Vote on Compensation of Jean-Paul Herteman, CEO from Jan. 1, 2015 to April 23, 2015	For	For
20	Advisory Vote on Compensation of Stephane Abrial, Ross McInnes and Marc Ventre, Vice-CEOs from Jan. 1, 2015 to April 23, 2015	For	For
21	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
22	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
23	Authorize up to 0.35 Percent of Issued Capital for Use in Restricted Stock Plans	For	For
24	Authorize Filing of Required Documents/Other Formalities	For	For
C	Authorize Up to 0.55 percent of Issued Capital for Use in Restricted Stock Plans Reserved for Employees and Corporate Officers	Against	Against

Sealed Air Corporation

Meeting Date: 05/19/2016

Country: USA

Meeting Type: Annual

Ticker: SEE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Director Michael Chu	For	For
2	Elect Director Lawrence R. Codey	For	For
3	Elect Director Patrick Duff	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Sealed Air Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Elect Director Jacqueline B. Kosecoff	For	For
5	Elect Director Neil Lustig	For	For
6	Elect Director Kenneth P. Manning	For	For
7	Elect Director William J. Marino	For	For
8	Elect Director Jerome A. Peribere	For	For
9	Elect Director Richard L. Wambold	For	For
10	Elect Director Jerry R. Whitaker	For	For
11	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
12	Ratify Ernst & Young LLP as Auditors	For	For

Seb SA

Meeting Date: 05/19/2016

Country: France

Meeting Type: Annual/Special

Ticker: SK

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 1.54 per Share	For	For
4	Reelect Thierry de La Tour d Artaise as Director	For	Against
<i>Voter Rationale: The separation of Chair and CEO roles would enhance current governance practices.</i>			
5	Reelect Venelle Investissement as Director	For	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee.</i>			
6	Reelect Fonds Strategique de Participation as Director	For	For
7	Elect Jerome Lescure as Director	For	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee.</i>			
8	Subject to Approval of Item 4, Approve Agreements with Thierry de La Tour d Artaise	For	Against
<i>Voter Rationale: Unable to make an informed decision due to a lack of disclosure.</i>			

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Seb SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Approve Remuneration of Directors in the Aggregate Amount of EUR 540,000	For	For
10	Advisory Vote on Compensation of Thierry de La Tour d Artaise, Chairman and CEO	For	For
11	Advisory Vote on Compensation of Bertrand Neuschwander, Vice-CEO	For	For
12	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	Against
<i>Voter Rationale: We strongly discourage anti-takeover provisions.</i>			
13	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
14	Authorize up to 171,075 Shares for Use in Restricted Stock Plans	For	Against
<i>Voter Rationale: Unable to make an informed decision due to a lack of disclosure on performance conditions attached.</i>			
15	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 5 Million	For	Against
<i>Voter Rationale: Concerns about shareholder rights.</i>			
16	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 5 Million	For	Against
<i>Voter Rationale: Concerns about shareholder rights.</i>			
17	Set Total Limit for Capital Increase to Result from Issuance Requests under Items 15 and 16 at EUR 10 Million	For	For
18	Authorize Capitalization of Reserves of Up to EUR 10 Million for Bonus Issue or Increase in Par Value	For	Against
<i>Voter Rationale: We strongly discourage anti-takeover provisions.</i>			
19	Amend Article 4 of Bylaws Re: Registered Office	For	For
20	Authorize Filing of Required Documents/Other Formalities	For	For

Sensata Technologies Holding N.V.

Meeting Date: 05/19/2016

Country: Netherlands

Meeting Type: Annual

Ticker: ST

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Paul Edgerley as Director	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Sensata Technologies Holding N.V.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.2	Elect Martha Sullivan as Director	For	For
1.3	Elect Beda Bolzenius as Director	For	For
1.4	Elect James E. Heppelmann as Director	For	For
1.5	Elect Michael J. Jacobson as Director	For	For
1.6	Elect Charles W. Peffer as Director	For	For
1.7	Elect Kirk P. Pond as Director	For	For
1.8	Elect Andrew Teich as Director	For	For
1.9	Elect Thomas Wroe as Director	For	For
1.10	Elect Stephen Zide as Director	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3b	Approve Financial Statements and Statutory Reports for Fiscal Year 2015	For	For
4	Approve Discharge of Board and President	For	For
5	Grant Board Authority to Repurchase Shares	For	For
6	Amend Articles of Association to Include a Derivative Disclosure Requirement	For	Against
<i>Voter Rationale: Concerns about shareholder rights.</i>			
7	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
8	Approve Remuneration of Supervisory Board	For	For

Sherborne Investors (Guernsey) B Limited

Meeting Date: 05/19/2016

Country: Guernsey

Meeting Type: Annual

Ticker: SIGB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Reelect Talmi Morgan as a Director	For	For
4	Reelect Trevor Ash as a Director	For	For
5	Reelect Christopher Legge as a Director	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Sherborne Investors (Guernsey) B Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Reappoint Deloitte LLP as Auditors	For	For
7	Authorize Board to Fix Remuneration of Auditors	For	For
8	Approve Share Repurchase Program	For	For

Spire Healthcare Group plc

Meeting Date: 05/19/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: SPI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	Abstain
	<i>Voter Rationale: Excessive remuneration practices.</i>		
3	Approve Final Dividend	For	For
4	Re-elect Tony Bourne as Director	For	For
5	Re-elect John Gildersleeve as Director	For	For
6	Re-elect Simon Gordon as Director	For	For
7	Re-elect Dame Janet Husband as Director	For	For
8	Re-elect Robert Lerwill as Director	For	For
9	Elect Danie Meintjes as Director	For	For
10	Re-elect Rob Roger as Director	For	For
11	Re-elect Simon Rowlands as Director	For	For
12	Re-elect Garry Watts as Director	For	For
13	Reappoint Ernst & Young LLP as Auditors	For	For
14	Authorise Board to Fix Remuneration of Auditors	For	For
15	Authorise EU Political Donations and Expenditure	For	For
16	Authorise Issue of Equity with Pre-emptive Rights	For	For
17	Approve SAYE Option Scheme	For	For
18	Authorise Issue of Equity without Pre-emptive Rights	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Spire Healthcare Group plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

STANDARD MOTOR PRODUCTS, INC.

Meeting Date: 05/19/2016 **Country:** USA
Meeting Type: Annual **Ticker:** SMP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director John P. Gethin	For	For
1.2	Elect Director Pamela Forbes Lieberman	For	For
1.3	Elect Director Joseph W. McDonnell	For	For
1.4	Elect Director Alisa C. Norris	For	For
1.5	Elect Director Eric P. Sills	For	For
1.6	Elect Director Lawrence I. Sills	For	For
1.7	Elect Director Frederick D. Sturdivant	For	For
1.8	Elect Director William H. Turner	For	For
1.9	Elect Director Richard S. Ward	For	For
1.10	Elect Director Roger M. Widmann	For	For
2	Approve Omnibus Stock Plan	For	For
3	Ratify KPMG LLP as Auditors	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Steel Dynamics, Inc.

Meeting Date: 05/19/2016 **Country:** USA
Meeting Type: Annual **Ticker:** STLD

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Mark D. Millett	For	For
1.2	Elect Director Richard P. Teets, Jr.	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Steel Dynamics, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.3	Elect Director John C. Bates	For	For
1.4	Elect Director Keith E. Busse	For	For
1.5	Elect Director Frank D. Byrne	For	For
1.6	Elect Director Kenneth W. Cornew	For	For
1.7	Elect Director Traci M. Dolan	For	For
1.8	Elect Director Jurgen Kolb	For	For
1.9	Elect Director James C. Marcuccilli	For	For
1.10	Elect Director Bradley S. Seaman	For	For
1.11	Elect Director Gabriel L. Shaheen	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Sunny Optical Technology Group Co., Ltd.

Meeting Date: 05/19/2016

Country: Cayman Islands

Meeting Type: Annual

Ticker: 2382

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a	Elect Ye Liaoning as Director	For	For
3b	Elect Wang Wenjie as Director	For	For
3c	Elect Zhang Yuqing as Director	For	For
3d	Elect Feng Hua Jun as Director	For	For
3e	Elect Shao Yang Dong as Director	For	For
3f	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve Deloitte Touche Tohmatsu as External Auditor and Authorize Board to Fix Their Remuneration	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Sunny Optical Technology Group Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
6	Authorize Repurchase of Issued Share Capital	For	For
7	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed.</i>			

Synchrony Financial

Meeting Date: 05/19/2016

Country: USA

Meeting Type: Annual

Ticker: SYF

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Margaret M. Keane	For	For
1b	Elect Director Paget L. Alves	For	For
1c	Elect Director Arthur W. Coviello, Jr.	For	For
1d	Elect Director William W. Graylin	For	For
1e	Elect Director Roy A. Guthrie	For	For
1f	Elect Director Richard C. Hartnack	For	For
1g	Elect Director Jeffrey G. Naylor	For	For
1h	Elect Director Laurel J. Richie	For	For
1i	Elect Director Olympia J. Snowe	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify KPMG LLP as Auditors	For	For

The Cato Corporation

Meeting Date: 05/19/2016

Country: USA

Meeting Type: Annual

Ticker: CATO

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

The Cato Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director D. Harding Stowe	For	For
1.2	Elect Director Edward I. Weisiger, Jr.	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

The Home Depot, Inc.

Meeting Date: 05/19/2016

Country: USA

Meeting Type: Annual

Ticker: HD

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Gerard J. Arpey	For	For
1b	Elect Director Ari Bousbib	For	For
1c	Elect Director Gregory D. Brenneman	For	For
1d	Elect Director J. Frank Brown	For	For
1e	Elect Director Albert P. Carey	For	For
1f	Elect Director Armando Codina	For	For
1g	Elect Director Helena B. Foulkes	For	For
1h	Elect Director Linda R. Gooden	For	For
1i	Elect Director Wayne M. Hewett	For	For
1j	Elect Director Karen L. Katen	For	For
1k	Elect Director Craig A. Menear	For	For
1l	Elect Director Mark Vadon	For	For
2	Ratify KPMG LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Prepare Employment Diversity Report and Report on Diversity Policies	Against	Against

Voter Rationale: The company demonstrates some clear efforts to manage employee diversity and the proposal is very prescriptive. This would be a suitable engagement topic but does not warrant support.

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

The Home Depot, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Reduce Ownership Threshold for Shareholders to Call Special Meeting	Against	For

Voter Rationale: Support for this proposal is warranted as a reduction would increase minority shareholder rights.

The Interpublic Group of Companies, Inc.

Meeting Date: 05/19/2016 **Country:** USA
Meeting Type: Annual **Ticker:** IPG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Jocelyn Carter-Miller	For	For
1.2	Elect Director Deborah Ellinger	For	For
1.3	Elect Director H. John Greeniaus	For	For
1.4	Elect Director Mary J. Steele Guilfoile	For	For
1.5	Elect Director Dawn Hudson	For	For
1.6	Elect Director William T. Kerr	For	For
1.7	Elect Director Henry S. Miller	For	For
1.8	Elect Director Jonathan F. Miller	For	For
1.9	Elect Director Michael I. Roth	For	For
1.10	Elect Director David M. Thomas	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Approve Qualified Employee Stock Purchase Plan	For	For
5	Proxy Access	Against	For

Voter Rationale: Adoption of proxy access would enhance shareholder rights.

6	Require Independent Board Chairman	Against	Against
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The Mosaic Company

Meeting Date: 05/19/2016 **Country:** USA
Meeting Type: Annual **Ticker:** MOS

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

The Mosaic Company

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Provide Directors May Be Removed With or Without Cause	For	For
2	Eliminate Class of Common Stock	For	For
3a	Elect Director Nancy E. Cooper	For	For
3b	Elect Director Gregory L. Ebel	For	For
3c	Elect Director Timothy S. Gitzel	For	For
3d	Elect Director Denise C. Johnson	For	For
3e	Elect Director Emery N. Koenig	For	For
3f	Elect Director Robert L. Lumpkins	For	For
3g	Elect Director William T. Monahan	For	For
3h	Elect Director James ('Joc') C. O'Rourke	For	For
3i	Elect Director James L. Popowich	For	For
3j	Elect Director David T. Seaton	For	For
3k	Elect Director Steven M. Seibert	For	For
4	Ratify KPMG LLP as Auditors	For	For
5	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
6	Other Business	For	Against

Voter Rationale: Open-ended resolution which could potentially damage minority shareholder interests

The Travelers Companies, Inc.

Meeting Date: 05/19/2016

Country: USA

Meeting Type: Annual

Ticker: TRV

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Alan L. Beller	For	For
1b	Elect Director John H. Dasburg	For	For
1c	Elect Director Janet M. Dolan	For	For
1d	Elect Director Kenneth M. Duberstein	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

The Travelers Companies, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1e	Elect Director Jay S. Fishman	For	For
1f	Elect Director Patricia L. Higgins	For	For
1g	Elect Director Thomas R. Hodgson	For	For
1h	Elect Director William J. Kane	For	For
1i	Elect Director Cleve L. Killingsworth, Jr.	For	For
1j	Elect Director Philip T. (Pete) Ruegger, III	For	For
1k	Elect Director Todd C. Schermerhorn	For	For
1l	Elect Director Alan D. Schnitzer	For	For
1m	Elect Director Donald J. Shepard	For	For
1n	Elect Director Laurie J. Thomsen	For	For
2	Ratify KPMG LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Amend Omnibus Stock Plan	For	For
5	Report on Political Contributions	Against	For
<i>Voter Rationale: We believe shareholders would benefit from greater transparency with regards to how funds are being allocated to political groups.</i>			
6	Report on Lobbying Payments and Policy	Against	For
<i>Voter Rationale: This is material information for shareholders and they would benefit from greater transparency in order to assess risks and opportunities to these activities. Hence we are supportive of this resolution.</i>			

United Internet AG

Meeting Date: 05/19/2016

Country: Germany

Meeting Type: Annual

Ticker: UTDI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 0.70 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2015	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2015	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

United Internet AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Ratify Ernst & Young GmbH as Auditors for Fiscal 2016 <i>Voter Rationale: Non-audit fees exceed audit fees</i>	For	Against
6.1	Amend Articles Re: Delegation Right	For	For
6.2	Amend Articles Re: Supervisory Board Term	For	For
6.3	Amend Articles Re: Convocation of General Meeting	For	For

UNIWHEELS AG

Meeting Date: 05/19/2016

Country: Germany

Meeting Type: Annual

Ticker: UNW

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 1.65 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2015	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2015	For	For
5	Ratify Ebner Stolz GmbH & Co as Auditors for Fiscal 2016	For	For
6	Approve Creation of EUR 6.2 Million Pool of Authorized Capital without Preemptive Rights <i>Voter Rationale: Excessive dilution.</i>	For	Against

Vornado Realty Trust

Meeting Date: 05/19/2016

Country: USA

Meeting Type: Annual

Ticker: VNO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Candace K. Beinecke <i>Voter Rationale: Failure to respond to a majority-supported shareholder proposal to adopt a policy that the chairman should be independent.</i>	For	Withhold
1.2	Elect Director Robert P. Kogod	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Vornado Realty Trust

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.3	Elect Director Richard R. West	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Declassify the Board of Directors	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Westar Energy, Inc.

Meeting Date: 05/19/2016

Country: USA

Meeting Type: Annual

Ticker: WR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Richard L. Hawley	For	For
1.2	Elect Director B. Anthony Isaac	For	For
1.3	Elect Director S. Carl Soderstrom, Jr.	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Deloitte & Touche LLP as Auditors	For	For
4	Amend Omnibus Stock Plan	For	For
5	Assess Plans to Increase Distributed Low-Carbon Electricity Generation	Against	For

Voter Rationale: Increased disclosure around climate change risk would benefit shareholders.

WPX Energy, Inc.

Meeting Date: 05/19/2016

Country: USA

Meeting Type: Annual

Ticker: WPX

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director John A. Carrig	For	For
1.2	Elect Director William R. Granberry	For	For
1.3	Elect Director Kelt Kindick	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

WPX Energy, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.4	Elect Director Karl F. Kurz	For	For
1.5	Elect Director Henry E. Lentz	For	For
1.6	Elect Director William G. Lowrie	For	For
1.7	Elect Director Kimberly S. Lubel	For	For
1.8	Elect Director David F. Work	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Ernst & Young LLP as Auditors	For	For
4	Report on Methane Emissions Management	Against	For

Voter Rationale: At the time being, WPX reporting does not include the details of its methane emissions neither specific policies in place to manage those. Therefore we are supporting this resolution as such information would inform investors on the risks the company is facing.

Yuexiu Transport Infrastructure Ltd.

Meeting Date: 05/19/2016

Country: Bermuda

Meeting Type: Annual

Ticker: 1052

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3.1	Elect Zhu Chunxiu as Director	For	For
3.2	Elect He Baiqing as Director	For	For
3.3	Elect Cheung Doi Shu as Director	For	For
3.4	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For
5A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
5B	Authorize Repurchase of Issued Share Capital	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Yuexiu Transport Infrastructure Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5C	Authorize Reissuance of Repurchased Shares <i>Voter Rationale: Discount limit not disclosed.</i>	For	Against
6	Elect Liu Yongjie as Director	For	For

Aegon NV

Meeting Date: 05/20/2016

Country: Netherlands

Meeting Type: Annual

Ticker: AGN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.3	Adopt Financial Statements and Statutory Reports	For	For
4	Approve Dividends of EUR 0.25 per Common Share and EUR 0.00625 per Common Share B	For	For
5	Approve Discharge of Management Board	For	For
6	Approve Discharge of Supervisory Board	For	For
7	Reelect Robert Routs to Supervisory Board	For	For
8	Reelect Ben van der Veer to Supervisory Board	For	For
9	Reelect Dirk Verbeek to Supervisory Board	For	For
10	Fix Maximum Variable Compensation Ratio at 200 percent of Base Salary for Company Subsidiaries	For	For
11	Approve Cancellation of Repurchased Shares	For	For
12	Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital Plus Additional 10 Percent in Case of Takeover/Merger	For	For
13	Authorize Board to Exclude Preemptive Rights from Share Issuances	For	For
14	Authorize Board to Issue Shares Up To 1 Percent of Issued Capital Under Incentive Plans	For	For
15	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Aetna Inc.

Meeting Date: 05/20/2016

Country: USA

Meeting Type: Annual

Ticker: AET

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Fernando Aguirre	For	For
1b	Elect Director Mark T. Bertolini	For	For
1c	Elect Director Frank M. Clark	For	For
1d	Elect Director Betsy Z. Cohen	For	For
1e	Elect Director Molly J. Coye	For	For
1f	Elect Director Roger N. Farah	For	For
1g	Elect Director Jeffrey E. Garten	For	For
1h	Elect Director Ellen M. Hancock	For	For
1i	Elect Director Richard J. Harrington	For	For
1j	Elect Director Edward J. Ludwig	For	For
1k	Elect Director Joseph P. Newhouse	For	For
1l	Elect Director Olympia J. Snowe	For	For
2	Ratify KPMG LLP as Auditors	For	For
3	Approve Qualified Employee Stock Purchase Plan	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
5	Amend Policy to Disclose Payments to Tax-Exempt Organizations	Against	For

Voter Rationale: Additional disclosure would further enhance shareholder rights and induce transparency for the business.

BAIC Motor Corporation Ltd

Meeting Date: 05/20/2016

Country: China

Meeting Type: Annual

Ticker: 1958

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	For	For
2	Approve Report of the Board of Supervisors	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

BAIC Motor Corporation Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Financial Report	For	For
4	Approve Profits Distribution and Dividends Distribution Plan	For	For
5	Approve PricewaterhouseCoopers Zhong Tian LLP as Domestic Auditor and PricewaterhouseCoopers as International Auditor and Authorize Management to Fix Their Respective Audit Fees	For	For
6	Approve Remuneration Plan for Independent Directors	For	For
7	Approve Remuneration Plan for Independent Supervisors	For	For
8	Approve Issuance of Onshore and Offshore Corporate Debt Financing Instruments	For	For
9	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
10	Authorize Repurchase of Issued Share Capital	For	For

BAIC Motor Corporation Ltd

Meeting Date: 05/20/2016

Country: China

Meeting Type: Special

Ticker: 1958

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Authorize Repurchase of Issued Share Capital	For	For

China Travel International Investment Hong Kong Limited

Meeting Date: 05/20/2016

Country: Hong Kong

Meeting Type: Annual

Ticker: 308

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

China Travel International Investment Hong Kong Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3a	Elect Xu Muhan as Director	For	For
3b	Elect Fu Zhuoyang as Director	For	Against
<i>Voter Rationale: Attended less than the required amount of board meetings to warrant his/her commitment to the board and/or the company.</i>			
3c	Elect Qu, Simon Tao as Director	For	For
3d	Elect Sze, Robert Tsai To as Director	For	For
3e	Authorize Board to Fix Remuneration of Director	For	For
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For
5	Authorize Repurchase of Issued Share Capital	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
7	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed.</i>			

CIMC Enric Holdings Ltd

Meeting Date: 05/20/2016

Country: Cayman Islands

Meeting Type: Annual

Ticker: 3899

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3.1	Elect Jin Jianlong as Director	For	For
3.2	Elect Tsui Kei Pang as Director	For	For
3.3	Elect Zhang Xueqian as Director	For	For
3.4	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

CIMC Enric Holdings Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
6	Authorize Repurchase of Issued Share Capital	For	For
7	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed.</i>			
8	Adopt New Share Option Scheme and Terminate Existing Share Option Scheme	For	Against
<i>Voter Rationale: Lack of performance conditions attached to the scheme as well as the directors eligible to receive awards are involved in the administration of the plan.</i>			

Feiyu Technology International Co., Ltd.

Meeting Date: 05/20/2016

Country: Cayman Islands

Meeting Type: Annual

Ticker: 1022

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Elect Sun Zhiyan as Director	For	For
4	Elect Lin Jiabin as Director	For	For
5	Elect Lin Zhibin as Director	For	For
6	Authorize Board to Fix Remuneration of Directors	For	For
7	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	For
8	Authorize Repurchase of Issued Share Capital	For	For
9	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
10	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed.</i>			
11	Amend Articles of Association	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Fuyao Glass Industry Group Co., Ltd.

Meeting Date: 05/20/2016

Country: China

Meeting Type: Annual

Ticker: 600660

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2015 Work Report of the Board of Directors	For	For
2	Approve 2015 Work Report of the Board of Supervisors	For	For
3	Approve 2015 Financial Report	For	For
4	Approve 2015 Profit Distribution Plan	For	For
5	Approve 2015 Annual Report and Its Summary	For	For
6	Approve PricewaterhouseCoopers Zhong Tian LLP (Special General Partnership) as Domestic Audit Institution and Internal Control Audit Institution for 2016 and Their Service Charges for 2015	For	For
7	Approve PricewaterhouseCoopers as Overseas Audit Institution for 2015 and 2016	For	For
8	Approve 2015 Work Report of the Independent Non-Executive Directors	For	For
9	Approve Company's Satisfaction of the Conditions of the Public Issuance of Corporate Bonds	For	For
10	Approve Resolutions on the Plan of Public Issuance of Corporate Bonds to Qualified Investors	For	For
10.01	Approve Size of the Issuance and Par Value in Relation to the Public Issuance of Corporate Bonds	For	For
10.02	Approve Coupon Rate of the Bonds and Determination Method in Relation to the Public Issuance of Corporate Bonds	For	For
10.03	Approve Term of the Bonds and Method of Repayment of Principal and Payment of Interests in Relation to the Public Issuance of Corporate Bonds	For	For
10.04	Approve Method of Issuance, Target Investors of Issuance and Arrangements of Placement for Shareholders of the Company in Relation to the Public Issuance of Corporate Bonds	For	For
10.05	Approve Guarantee in Relation to the Public Issuance of Corporate Bonds	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Fuyao Glass Industry Group Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
10.06	Approve Safeguard Measures for Repayment in Relation to the Public Issuance of Corporate Bonds	For	For
10.07	Approve Underwriting Method and Listing Arrangement in Relation to the Public Issuance of Corporate Bonds	For	For
10.08	Approve Use of Proceeds in Relation to the Public Issuance of Corporate Bonds	For	For
10.09	Approve Resolution Validity Period in Relation to the Public Issuance of Corporate Bonds	For	For
11	Authorize Board to Deal with All Matters in Relation to the Public Issuance of Corporate Bonds	For	For

GFK SE

Meeting Date: 05/20/2016

Country: Germany

Meeting Type: Annual

Ticker: GFK

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 0.65 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2015	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2015	For	For
5	Ratify KPMG AG as Auditors for Fiscal 2016	For	Against
<i>Voter Rationale: Fees for non-audit services exceed standard annual-related fees.</i>			
6.1	Elect Dieter Kempf to the Supervisory Board	For	For
6.2	Elect Klein Boelting to the Supervisory Board	For	For
6.3	Elect Bruno Piacenza to the Supervisory Board	For	For
6.4	Elect Raimund Wildner to the Supervisory Board	For	For

Goldlion Holdings Ltd.

Meeting Date: 05/20/2016

Country: Hong Kong

Meeting Type: Annual

Ticker: 533

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Goldlion Holdings Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a	Elect Tsang Chi Ming, Ricky as Director	For	For
3b	Elect Ng Ming Wah, Charles as Director	For	For
3c	Elect Nguyen, Van Tu Peter as Director	For	For
3d	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve Revision of Remuneration of the Non-Executive Directors	For	For
5	Approve Auditors and Authorize Board to Fix Their Remuneration	For	For
6	Authorize Repurchase of Issued Share Capital	For	For
7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
8	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed.</i>			
9	Adopt New Articles of Association	For	For

Headlam Group plc

Meeting Date: 05/20/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: HEAD

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Elect Philip Lawrence as Director	For	For
4	Re-elect Tony Brewer as Director	For	For
5	Appoint PricewaterhouseCoopers LLP as Auditors	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Headlam Group plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Authorise Board to Fix Remuneration of Auditors	For	For
7	Approve Remuneration Report	For	For
8	Authorise Issue of Equity with Pre-emptive Rights	For	For
9	Authorise Issue of Equity without Pre-emptive Rights	For	For
10	Authorise Market Purchase of Ordinary Shares	For	For
11	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Hochschild Mining plc

Meeting Date: 05/20/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: HOC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	Against
<i>Voter Rationale: Misalignment between CEO pay and company performance.</i>			
3	Re-elect Graham Birch as Director	For	For
4	Re-elect Enrico Bombieri as Director	For	For
5	Re-elect Jorge Born Jr as Director	For	For
6	Re-elect Ignacio Bustamante as Director	For	For
7	Re-elect Roberto Dañino as Director	For	For
8	Re-elect Eduardo Hochschild as Director	For	For
9	Re-elect Nigel Moore as Director	For	For
10	Elect Michael Rawlinson as Director	For	For
11	Reappoint Ernst & Young LLP as Auditors	For	For
12	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
13	Authorise Issue of Equity with Pre-emptive Rights	For	For
14	Authorise Issue of Equity without Pre-emptive Rights	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Hochschild Mining plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
15	Authorise Market Purchase of Ordinary Shares	For	For
16	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Lexmark International, Inc.

Meeting Date: 05/20/2016 **Country:** USA
Meeting Type: Annual **Ticker:** LXX

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Ralph E. Gomory	For	For
1b	Elect Director Michael J. Maples	For	For
1c	Elect Director Stephen R. Hardis	For	For
1d	Elect Director William R. Fields	For	For
1e	Elect Director Robert Holland, Jr.	For	For
1f	Elect Director Kathi P. Seifert	For	For
1g	Elect Director Jean-Paul L. Montupet	For	For
1h	Elect Director Jared L. Cohon	For	For
1i	Elect Director J. Edward Coleman	For	For
1j	Elect Director Paul A. Rooke	For	For
1k	Elect Director Sandra L. Helton	For	For
1l	Elect Director W. Roy Dunbar	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Liberty Holdings Ltd

Meeting Date: 05/20/2016 **Country:** South Africa
Meeting Type: Annual **Ticker:** LBH

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Liberty Holdings Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for the Year Ended 31 December 2015	For	For
2.1	Re-elect Santie Botha as Director	For	For
2.2	Re-elect Steven Braudo as Director	For	Abstain
<i>Voter Rationale: Withdrawn resolution</i>			
2.3	Re-elect Dr Sibusiso Sibisi as Director	For	For
2.4	Re-elect Jim Sutcliffe as Director	For	For
2.5	Elect Yunus Suleman as Director	For	For
3	Reappoint PricewaterhouseCoopers Inc as Auditors of the Company with A du Preez as the Individual Registered Auditor	For	For
4	Place Authorised but Unissued Ordinary Shares Under Control of Directors	For	For
5	Place Authorised but Unissued Preference Shares Under Control of Directors	For	For
6	Authorise Board to Issue Shares for Cash	For	For
7.1	Re-elect Mike Ilsley as Chairman of the Audit and Actuarial Committee	For	For
7.2	Re-elect Angus Band as Member of the Audit and Actuarial Committee	For	For
7.3	Re-elect Tony Cunningham as Member of the Audit and Actuarial Committee	For	For
7.4	Elect Yunus Suleman as Member of the Audit and Actuarial Committee	For	For
7.5	Re-elect Jim Sutcliffe as Member of the Audit and Actuarial Committee	For	For
8	Approve Remuneration Policy	For	For
1	Authorise Directors to Issue Any Ordinary Shares of the Company for the Implementation of Any Share Incentive Scheme	For	For
2.1	Approve Remuneration of the Chairman of the Board	For	For
2.2	Approve Remuneration of the Lead Independent Director	For	For
2.3	Approve Remuneration of the Board Member	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Liberty Holdings Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.4	Approve Remuneration of the International Board Member, Member of Committees and Subsidiary Board and Chairman of a Sub-committee	For	For
2.5	Approve Remuneration of the International Board Member, Member of Committees and Subsidiary Board and Chairman of a Committee	For	For
2.6	Approve Remuneration of the Chairman of the Group Audit and Actuarial Committee	For	For
2.7	Approve Remuneration of the Member of the Group Audit and Actuarial Committee	For	For
2.8	Approve Remuneration of the Chairman of the Group Actuarial Committee	For	For
2.9	Approve Remuneration of the Member of the Group Actuarial Committee	For	For
2.10	Approve Remuneration of the Chairman of the Group Risk Committee	For	For
2.11	Approve Remuneration of the Member of the Group Risk Committee	For	For
2.12	Approve Remuneration of the Chairman of the Group Remuneration Committee	For	For
2.13	Approve Remuneration of the Member of the Group Remuneration Committee	For	For
2.14	Approve Remuneration of the Chairman of the Group Social, Ethics and Transformation Committee	For	For
2.15	Approve Remuneration of the Member of the Group Social, Ethics and Transformation Committee	For	For
2.16	Approve Remuneration of the Member of the Group Directors' Affairs Committee	For	For
2.17	Approve Remuneration of the Chairman of the Group IT Committee	For	For
2.18	Approve Remuneration of the Member of the Group IT Committee	For	For
2.19	Approve Remuneration of the Chairman of the STANLIB Limited Board	For	For
2.20	Approve Remuneration of the Member of the STANLIB Limited Board	For	For
2.21	Approve Fee Per Ad Hoc Board Meeting	For	For
2.22	Approve Fee Per Ad Hoc Board Committee Meeting	For	For
3.1	Approve Financial Assistance to Related or Inter-related Company or Corporation	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Liberty Holdings Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.2	Approve Financial Assistance to Any Employee, Director, Prescribed Officer or Other Person or Any Trust Established for their Benefit in Terms of Any Share Incentive Scheme	For	For
4	Authorise Repurchase of Issued Share Capital	For	For

Macy's, Inc.

Meeting Date: 05/20/2016

Country: USA

Meeting Type: Annual

Ticker: M

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Francis S. Blake	For	For
1b	Elect Director Stephen F. Bollenbach	For	For
1c	Elect Director John A. Bryant	For	For
1d	Elect Director Deirdre P. Connelly	For	For
1e	Elect Director Leslie D. Hale	For	For
1f	Elect Director William H. Lenehan	For	For
1g	Elect Director Sara Levinson	For	For
1h	Elect Director Terry J. Lundgren	For	For
1i	Elect Director Joyce M. Roche	For	For
1j	Elect Director Paul C. Varga	For	For
1k	Elect Director Craig E. Weatherup	For	For
1l	Elect Director Marna C. Whittington	For	For
1m	Elect Director Annie Young-Scrivner	For	For
2	Ratify KPMG LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Moss Bros Group plc

Meeting Date: 05/20/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: MOSB

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Moss Bros Group plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Re-elect Brian Brick as Director	For	For
4	Re-elect Bryan Portman as Director	For	For
5	Re-elect Zoe Morgan as Director	For	For
6	Re-elect Maurice Helfgott as Director	For	For
7	Re-elect Debbie Hewitt as Director	For	For
8	Reappoint Deloitte LLP as Auditors	For	For
9	Authorise Board to Fix Remuneration of Auditors	For	For
10	Approve Final Dividend	For	For
11	Authorise Issue of Equity with Pre-emptive Rights	For	For
12	Authorise Issue of Equity without Pre-emptive Rights	For	For
13	Authorise Market Purchase of Ordinary Shares	For	For
14	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Pacific Online Ltd.

Meeting Date: 05/20/2016

Country: Cayman Islands

Meeting Type: Annual

Ticker: 543

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Elect Ho Kam Wah as Director	For	For
4	Elect Zhang Cong Min as Director	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Pacific Online Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Elect Tsui Yiu Wa, Alec as Director	For	Against
<i>Voter Rationale: The director will not be able to allocate effectively his/her time to fulfil statutory obligations due to over-boarding.</i>			
6	Authorize Board to Fix Remuneration of Directors	For	For
7	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For
8	Authorize Repurchase of Issued Share Capital	For	For
9	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
10	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed.</i>			

Primerica, Inc.

Meeting Date: 05/20/2016

Country: USA

Meeting Type: Annual

Ticker: PRI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director John A. Addison, Jr.	For	For
1.2	Elect Director Joel M. Babbit	For	For
1.3	Elect Director P. George Benson	For	For
1.4	Elect Director Gary L. Crittenden	For	For
1.5	Elect Director Cynthia N. Day	For	For
1.6	Elect Director Mark Mason	For	For
1.7	Elect Director Robert F. McCullough	For	For
1.8	Elect Director Beatriz R. Perez	For	For
1.9	Elect Director D. Richard Williams	For	For
1.10	Elect Director Glenn J. Williams	For	For
1.11	Elect Director Barbara A. Yastine	For	For
2	Amend Omnibus Stock Plan	For	For
3	Ratify KPMG LLP as Auditors	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

SA Corporate Real Estate Ltd

Meeting Date: 05/20/2016

Country: South Africa

Meeting Type: Annual

Ticker: SAC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for the Year Ended 31 December 2015	For	For
2.1	Re-elect John Biesman-Simons as Director	For	For
2.2	Re-elect Emily Hendricks as Director	For	For
2.3	Re-elect Kenneth Forbes as Director	For	For
3.1	Re-elect John Biesman-Simons as Chairman of the Audit Committee	For	For
3.2	Re-elect Ebrahim Seedat as Member of the Audit Committee	For	For
3.3	Re-elect Gugu Dinga as Member of the Audit Committee	For	For
4	Appoint Deloitte & Touche as Auditors of the Company	For	For
5	Approve Remuneration Policy	For	For
6	Place Authorised but Unissued Shares under Control of Directors	For	For
7	Authorise Directors to Issue Shares to Afford Shareholders Distribution Reinvestment Alternatives	For	For
8	Authorise Board to Issue Units for Cash	For	For
1.1	Approve Fees of the Board Chairman	For	For
1.2	Approve Fees of the Board Member	For	For
1.3	Approve Fees of the Audit Committee Chairman	For	For
1.4	Approve Fees of the Audit Committee Member	For	For
1.5	Approve Fees of the Risk & Compliance Committee Chairman	For	For
1.6	Approve Fees of the Risk & Compliance Committee Member	For	For
1.7	Approve Fees of the Nomination Committee Chairman	For	For
1.8	Approve Fees of the Nomination Committee Member	For	For
1.9	Approve Fees of the Remuneration Committee Chairman	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

SA Corporate Real Estate Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.10	Approve Fees of the Remuneration Committee Member	For	For
1.11	Approve Fees of the Investment Committee Chairman	For	For
1.12	Approve Fees of the Investment Committee Member	For	For
1.13	Approve Fees of the Social, Ethics & Environmental Committee Chairman	For	For
1.14	Approve Fees of the Social, Ethics & Environmental Committee Member	For	For
2	Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	For	For
3	Approve Financial Assistance to Related and Inter-related Parties	For	For
4	Authorise Issue of Shares to Directors Who Elect to Re-invest Their Distributions Under the Reinvestment Option	For	For
5	Authorise Repurchase of Issued Share Capital	For	For

Spectris plc

Meeting Date: 05/20/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: SXS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Re-elect Dr John Hughes as Director	For	For
5	Re-elect John O'Higgins as Director	For	For
6	Re-elect Peter Chambre as Director	For	For
7	Re-elect Russell King as Director	For	For
8	Re-elect Ulf Quellmann as Director	For	For
9	Re-elect Bill Seeger as Director	For	For
10	Re-elect Clive Watson as Director	For	For
11	Re-elect Martha Wyrsh as Director	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Spectris plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
12	Reappoint KPMG LLP as Auditors	For	For
13	Authorise Board to Fix Remuneration of Auditors	For	For
14	Authorise Issue of Equity with Pre-emptive Rights	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	For	For
16	Authorise Market Purchase of Ordinary Shares	For	For
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Techtronic Industries Co., Ltd.

Meeting Date: 05/20/2016

Country: Hong Kong

Meeting Type: Annual

Ticker: 669

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a	Elect Patrick Kin Wah Chan as Director	For	Against
<i>Voter Rationale: Lack of independence on the board/key committee.</i>			
3b	Elect Roy Chi Ping Chung as Director	For	For
3c	Elect Camille Jojo as Director	For	Against
<i>Voter Rationale: Lack of independence on the board/key committee.</i>			
3d	Elect Christopher Patrick Langley as Director	For	For
3e	Elect Manfred Kuhlmann as Director	For	For
3f	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
6	Authorize Repurchase of Issued Share Capital	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Techtronic Industries Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed.</i>			

The Goldman Sachs Group, Inc.

Meeting Date: 05/20/2016 **Country:** USA
Meeting Type: Annual **Ticker:** GS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Lloyd C. Blankfein	For	For
1b	Elect Director M. Michele Burns	For	For
1c	Elect Director Gary D. Cohn	For	For
1d	Elect Director Mark Flaherty	For	For
1e	Elect Director William W. George	For	For
1f	Elect Director James A. Johnson	For	For
1g	Elect Director Lakshmi N. Mittal	For	Against
<i>Voter Rationale: The director will not be able to allocate effectively his/her time to fulfil statutory obligations due to other board commitments.</i>			
1h	Elect Director Adebayo O. Ogunesi	For	For
1i	Elect Director Peter Oppenheimer	For	For
1j	Elect Director Debora L. Spar	For	For
1k	Elect Director Mark E. Tucker	For	For
1l	Elect Director David A. Viniar	For	For
1m	Elect Director Mark O. Winkelman	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: Misalignment between CEO pay and company performance.</i>			
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
4	Prohibit Accelerated Vesting of Awards to Pursue Government Service	Against	Against
5	Provide Vote Counting to Exclude Abstentions	Against	Against
6	Require Independent Board Chairman	Against	Against

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Truly International Holdings Ltd.

Meeting Date: 05/20/2016

Country: Cayman Islands

Meeting Type: Annual

Ticker: 732

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a	Elect Wong Pong Chun, James as Director	For	For
3b	Authorize Board to Fix Remuneration of Directors	For	For
4	Elect Ip Cho Ting, Spencer as Director and Authorize Board to Fix His Remuneration	For	Against
<i>Voter Rationale: Support for the audit committee member is not warranted due to a lack of disclosure towards the non-audit fees.</i>			
5	Elect Heung Kai Sing as Director and Authorize Board to Fix His Remuneration	For	Against
<i>Voter Rationale: Support for the audit committee member is not warranted due to a lack of disclosure towards the non-audit fees.</i>			
6	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	For
7A	Authorize Repurchase of Issued Share Capital	For	For
7B	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
7C	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed.</i>			

Wacker Chemie AG

Meeting Date: 05/20/2016

Country: Germany

Meeting Type: Annual

Ticker: WCH

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 2.00 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2015	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Wacker Chemie AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Discharge of Supervisory Board for Fiscal 2015	For	For
5	Ratify KPMG AG as Auditors for Fiscal 2016	For	For
6	Approve Remuneration of Supervisory Board	For	For

Weyerhaeuser Company

Meeting Date: 05/20/2016 **Country:** USA
Meeting Type: Annual **Ticker:** WY

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director David P. Bozeman	For	For
1.2	Elect Director Mark A. Emmert	For	For
1.3	Elect Director Rick R. Holley	For	For
1.4	Elect Director John I. Kieckhefer	For	For
1.5	Elect Director Sara Grootwassink Lewis	For	For
1.6	Elect Director John F. Morgan, Sr.	For	For
1.7	Elect Director Nicole W. Piasecki	For	For
1.8	Elect Director Marc F. Racicot	For	For
1.9	Elect Director Lawrence A. Selzer	For	For
1.10	Elect Director Doyle R. Simons	For	For
1.11	Elect Director D. Michael Steuert	For	For
1.12	Elect Director Kim Williams	For	For
1.13	Elect Director Charles R. Williamson	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify KPMG LLP as Auditors	For	For

Xerox Corporation

Meeting Date: 05/20/2016 **Country:** USA
Meeting Type: Annual **Ticker:** XRX

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Xerox Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Ursula M. Burns	For	For
1.2	Elect Director Richard J. Harrington	For	For
1.3	Elect Director William Curt Hunter	For	For
1.4	Elect Director Robert J. Keegan	For	For
1.5	Elect Director Charles Prince	For	For
1.6	Elect Director Ann N. Reese	For	For
1.7	Elect Director Stephen H. Rusckowski	For	For
1.8	Elect Director Sara Martinez Tucker	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Amend Omnibus Stock Plan	For	For
5	Adjust Executive Compensation Metrics for Share Buybacks	Against	For

Voter Rationale: Company's STI and LTI metrics relies heavily on the EPS metric which has lead to excessive payouts to executives. Support for this proposal is not warranted.

Xingda International Holdings Ltd

Meeting Date: 05/20/2016

Country: Cayman Islands

Meeting Type: Annual

Ticker: 1899

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3A1	Elect Liu Xiang as Director	For	For
3A2	Elect Tao Jinxiang as Director	For	For
3A3	Elect Xu Chunhua as Director	For	For
3B	Authorize Board to Fix Remuneration of Directors	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Xingda International Holdings Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	For
5A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
5B	Authorize Repurchase of Issued Share Capital	For	For
5C	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed.</i>			

Yugang International Ltd.

Meeting Date: 05/20/2016

Country: Bermuda

Meeting Type: Annual

Ticker: 613

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a1	Elect Cheung Chung Kiu as Director	For	For
3a2	Elect Luk Yu King, James as Director	For	For
3a3	Elect Ng Kwok Fu as Director	For	For
3b	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
6	Authorize Repurchase of Issued Share Capital	For	For
7	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed.</i>			

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

YUM! Brands, Inc.

Meeting Date: 05/20/2016

Country: USA

Meeting Type: Annual

Ticker: YUM

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Michael J. Cavanagh	For	For
1b	Elect Director Brian C. Cornell	For	For
1c	Elect Director Greg Creed	For	For
1d	Elect Director David W. Dorman	For	For
1e	Elect Director Mirian M. Graddick-Weir	For	For
1f	Elect Director Jonathan S. Linen	For	For
1g	Elect Director Keith Meister	For	For
1h	Elect Director Thomas C. Nelson	For	For
1i	Elect Director Thomas M. Ryan	For	For
1j	Elect Director P. Justin Skala	For	For
1k	Elect Director Elane B. Stock	For	For
1l	Elect Director Robert D. Walter	For	For
2	Ratify KPMG LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Amend Omnibus Stock Plan	For	For
5	Add GMO Labels on Products	Against	Against

Dillard's, Inc.

Meeting Date: 05/21/2016

Country: USA

Meeting Type: Annual

Ticker: DDS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Frank R. Mori	For	For
1b	Elect Director Reynie Rutledge	For	For
1c	Elect Director J.C. Watts, Jr.	For	For
1d	Elect Director Nick White	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Dillard's, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Ratify KPMG LLP as Auditors	For	For

Mphasis Ltd

Meeting Date: 05/21/2016 Country: India
Meeting Type: Special Ticker: 526299

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Related Party Transactions	For	For

Best Pacific International Holdings Ltd.

Meeting Date: 05/23/2016 Country: Cayman Islands
Meeting Type: Annual Ticker: 2111

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a	Elect Lu Yuguang as Director	For	For
3b	Elect Cheung Yat Ming as Director	For	For
3c	Elect Zheng Tingting as Director	For	For
3d	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	For	For
5	Authorize Repurchase of Issued Share Capital	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
7	Authorize Reissuance of Repurchased Shares	For	Against

Voter Rationale: Discount limit not disclosed.

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Enesco plc

Meeting Date: 05/23/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: ESV

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Re-elect J. Roderick Clark as Director	For	For
1b	Re-elect Roxanne J. Decyk as Director	For	For
1c	Re-elect Mary E. Francis as Director	For	For
1d	Re-elect C. Christopher Gaut as Director	For	For
1e	Re-elect Gerald W. Haddock as Director	For	For
1f	Re-elect Francis S. Kalman as Director	For	For
1g	Re-elect Keith O. Rattie as Director	For	For
1h	Re-elect Paul E. Rowsey, III as Director	For	For
1i	Re-elect Carl G. Trowell as Director	For	For
2	Issue of Equity or Equity-Linked Securities with Pre-emptive Rights	For	For
3	Ratify KPMG LLP as US Independent Auditor	For	For
4	Appoint KPMG LLP as UK Statutory Auditor	For	For
5	Authorize Board to Fix Remuneration of Auditors	For	For
6	Amend Omnibus Stock Plan	For	For
7	Approve Remuneration Report	For	For
8	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
9	Accept Financial Statements and Statutory Reports	For	For
10	Issue of Equity or Equity-Linked Securities without Pre-emptive Rights	For	For

Investment AB Kinnevik

Meeting Date: 05/23/2016

Country: Sweden

Meeting Type: Annual

Ticker: KINV B

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Investment AB Kinnevik

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Chairman of Meeting	For	For
3	Prepare and Approve List of Shareholders	For	For
4	Approve Agenda of Meeting	For	For
5	Designate Inspector(s) of Minutes of Meeting	For	For
6	Acknowledge Proper Convening of Meeting	For	For
10	Accept Financial Statements and Statutory Reports	For	For
11	Approve Allocation of Income and Dividends of SEK 7.75 Per Share	For	For
12	Approve Discharge of Board and President	For	For
13	Determine Number of Directors (9) and Deputy Directors (0) of Board	For	For
14	Approve Remuneration of Directors in the Amount of SEK 2.1 Million for the Chairman, SEK 1 Million for Vice Chairmen, and SEK 550,000 for Other Directors; Approve Remuneration for Committee Work; Approve Remuneration of Auditors	For	For
15a	Reelect Tom Boardman as Director	For	For
15b	Reelect Anders Borg as Director	For	For
15c	Reelect Amelia Fawcett as Director	For	For
15d	Reelect Wilhelm Klingspor as Director	For	For
15e	Reelect Erik Mitteregger as Director	For	For
15f	Reelect John Shakeshaft as Director	For	For
15g	Reelect Cristina Stenbeck as Director	For	For
15h	Elect Lothar Lanz as New Director	For	For
15i	Elect Mario Queiroz as New Director	For	For
16	Elect Tom Boardman as Board Chairman	For	For
17	Approve Nominating Committee Procedures	For	Against
<i>Voter Rationale: Concerns about board/key committee structure in terms of their independence.</i>			
18	Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	For
19a	Approve Incentive Plan (LTI 2016)	For	For
19b	Approve Issuance of Class C Shares	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Investment AB Kinnevik

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
19c	Authorize Repurchase of Class C Shares	For	For
19d	Approve Transfer of Shares	For	For
20	Authorize Share Repurchase Program	For	For
21	Approve Reduction in Share Capital via Share Cancellation	For	For
22a	Approve 2:1 Stock Split	For	For
22b	Approve SEK 13.7 Million Reduction in Share Capital via Share Cancellation	For	For
22c	Approve Capitalization of Reserves of SEK 13.9 Million for a Bonus Issue	For	For
23	Amend Articles Re: Conversion of Class A Shares Into Class B Shares	For	For
24	Change Company Name to Kinnevik AB	For	For
25a	Adopt a Zero Vision Regarding Accidents in Work Place Accidents in the Company and Subsidiaries	None	Against
<i>Voter Rationale: Proposal too over prescriptive.</i>			
25b	Require Board to Appoint Working Group Regarding Accidents in Work Place Accidents in the Company and Subsidiaries	None	Against
<i>Voter Rationale: Proposal too over prescriptive.</i>			
25c	Instruct the Board to Yearly Report to the AGM in Writing the Progress Concerning Workplace Accidents	None	Against
<i>Voter Rationale: Proposal too over prescriptive.</i>			
25d	Adopt a Vision for Absolute Gender Equality on All Levels Within the Company	None	Against
<i>Voter Rationale: Proposal too over prescriptive.</i>			
25e	Instruct the Board to Set Up a Working Group Concerning Gender and Ethnicity Diversification Within the Company	None	Against
<i>Voter Rationale: Proposal too over prescriptive.</i>			
25f	Require the Results from the Working Group Concerning Gender and Ethnicity Diversification Within the Company to be Reported to the AGM	None	Against
<i>Voter Rationale: Proposal too over prescriptive.</i>			
25g	Request Board to Take Necessary Action to Create a Shareholders' Association	None	Against
<i>Voter Rationale: Proposal too over prescriptive.</i>			

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Investment AB Kinnevik

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
25h	Prohibit Directors from Being Able to Invoice Director's Fees via Swedish and Foreign Legal Entities	None	Against
	<i>Voter Rationale: Proposal too over prescriptive.</i>		
25i	Instruct the Nomination Committee to Pay Extra Attention to Questions Concerning Ethics, Gender, and Ethnicity	None	Against
	<i>Voter Rationale: Proposal too over prescriptive.</i>		
25j	Request Board to Propose to the Swedish Government to Draw Attention to the Need for a Change in the Rules in the Area Regarding Invoicing	None	Against
	<i>Voter Rationale: Proposal too over prescriptive.</i>		
25k	Amend Articles of Association: Both Class A Shares and Class B Shares are Entitled to One Vote Each	None	Against
	<i>Voter Rationale: Proposal too over prescriptive.</i>		
25l	Request Board to Propose to the Swedish Government Legislation on the Abolition of Voting Power Differences in Swedish Limited Liability Companies	None	Against
	<i>Voter Rationale: Proposal too over prescriptive.</i>		
25m	Amend Articles Re: Former Politicians on the Board of Directors	None	Against
	<i>Voter Rationale: Proposal too over prescriptive.</i>		
25n	Request Board to Propose to the Swedish Government to Draw Attention to the Need for Introducing a "Politician Quarantine"	None	Against
	<i>Voter Rationale: Proposal too over prescriptive.</i>		
25o	Instruct the Board to Prepare a Proposal for the Representation of Small- and Midsized Shareholders in the Board and Nomination Committee	None	Against
	<i>Voter Rationale: Proposal too over prescriptive.</i>		
25p	Request Board to Propose to the Swedish Government Better Representation of Small- and Midsized Shareholders in the Board and Nomination Committee	None	Against
	<i>Voter Rationale: Proposal too over prescriptive.</i>		
25q	Request Special Examination of the Internal and External Entertainment in the Company	None	Against
	<i>Voter Rationale: Proposal too over prescriptive.</i>		

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Investment AB Kinnevik

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
25r	Instruct the Board to Prepare a Proposal of a Policy Concerning Internal and External Entertainment in the Company <i>Voter Rationale: Proposal too over prescriptive.</i>	None	Against
26	Request Investigation Regarding Board and Management Meeting Legal Requirements <i>Voter Rationale: Proposal too over prescriptive.</i>	None	Against

Kingboard Chemical Holdings Ltd

Meeting Date: 05/23/2016

Country: Cayman Islands

Meeting Type: Annual

Ticker: 148

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3A	Elect Cheung Kwok Wing as Director	For	For
3B	Elect Chang Wing Yiu as Director	For	For
3C	Elect Chen Maosheng as Director	For	For
3D	Elect Cheung Ming Man as Director	For	For
4	Authorize Board to Fix Remuneration of Directors	For	For
5	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	For
6A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights <i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>	For	Against
6B	Authorize Repurchase of Issued Share Capital	For	For
6C	Authorize Reissuance of Repurchased Shares <i>Voter Rationale: Discount limit not disclosed.</i>	For	Against

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

PG&E Corporation

Meeting Date: 05/23/2016

Country: USA

Meeting Type: Annual

Ticker: PCG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Lewis Chew	For	For
1.2	Elect Director Anthony F. Earley, Jr.	For	For
1.3	Elect Director Fred J. Fowler	For	For
1.4	Elect Director Maryellen C. Herring	For	For
1.5	Elect Director Richard C. Kelly	For	For
1.6	Elect Director Roger H. Kimmel	For	For
1.7	Elect Director Richard A. Meserve	For	For
1.8	Elect Director Forrest E. Miller	For	For
1.9	Elect Director Rosendo G. Parra	For	For
1.10	Elect Director Barbara L. Rambo	For	For
1.11	Elect Director Anne Shen Smith	For	For
1.12	Elect Director Barry Lawson Williams	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Restore plc

Meeting Date: 05/23/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: RST

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Reappoint RSM UK Audit LLP as Auditors	For	For
3	Authorise Board to Fix Remuneration of Auditors	For	For
4	Re-elect Adam Councill as Director	For	For
5	Approve Final Dividend	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Restore plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Authorise Issue of Equity with Pre-emptive Rights	For	For
7	Authorise Issue of Equity without Pre-emptive Rights	For	For
8	Authorise Market Purchase of Ordinary Shares	For	For

WH Group Ltd.

Meeting Date: 05/23/2016

Country: Cayman Islands

Meeting Type: Annual

Ticker: 288

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2a	Elect Guo Lijun as Director	For	For
2b	Elect Zhang Taixi as Director	For	For
2c	Elect Lee Conway Kong Wai as Director	For	Against
<i>Voter Rationale: The director will not be able to allocate effectively his/her time to fulfil statutory obligations - due to overboarding.</i>			
2d	Elect Sullivan Kenneth Marc as Director	For	For
2e	Elect You Mu as Director	For	For
3	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	For	For
5	Authorize Repurchase of Issued Share Capital	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
7	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed.</i>			

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Albioma

Meeting Date: 05/24/2016

Country: France

Meeting Type: Annual/Special

Ticker: ABIO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 0.57 per Share	For	For
4	Approve Stock Dividend Program (New Shares)	For	For
5	Advisory Vote on Compensation of Jacques Petry, Chairman and CEO	For	For
6	Approve Severance Payment Agreement with Frederic Moyne, CEO from June 1, 2016	For	Against
<i>Voter Rationale: Severance payments are not deemed to be best practices in the market.</i>			
7	Approve Non-Compete Agreement with Frederic Moyne, CEO from June 1, 2016	For	For
8	Acknowledge Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	For
9	Ratify Appointment of Valerie Landon as Director	For	For
10	Approve Remuneration of Directors in the Aggregate Amount of EUR 192,500	For	For
11	Renew Appointment of PricewaterhouseCoopers Audit as Auditor and Appoint Jean-Baptiste Deschryver as Alternate Auditor	For	For
12	Renew Appointment of Mazars as Auditor and Appoint Simon Beillevaire as Alternate Auditor	For	For
13	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
14	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
15	Authorize up to 2 Percent of Issued Capital for Use in Restricted Stock Plans	For	For
16	Authorize Filing of Required Documents/Other Formalities	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Atrion Corporation

Meeting Date: 05/24/2016

Country: USA

Meeting Type: Annual

Ticker: ATRI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Roger F. Stebbing	For	For
1.2	Elect Director John P. Stupp, Jr.	For	For
2	Ratify Grant Thornton LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Baker Hughes Incorporated

Meeting Date: 05/24/2016

Country: USA

Meeting Type: Annual

Ticker: BHI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Larry D. Brady	For	For
1b	Elect Director Gregory D. Brenneman	For	For
1c	Elect Director Clarence P. Cazalot, Jr.	For	For
1d	Elect Director Martin S. Craighead	For	For
1e	Elect Director William H. Easter, III	For	For
1f	Elect Director Lynn L. Elsenhans	For	For
1g	Elect Director Anthony G. Fernandes	For	For
1h	Elect Director Claire W. Gargalli	For	For
1i	Elect Director Pierre H. Jungels	For	For
1j	Elect Director James A. Lash	For	For
1k	Elect Director J. Larry Nichols	For	For
1l	Elect Director James W. Stewart	For	For
1m	Elect Director Charles L. Watson	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Deloitte & Touche LLP as Auditors	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Baker Hughes Incorporated

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Provide Vote Counting to Exclude Abstentions	Against	Against

Chongqing Changan Automobile Co., Ltd.

Meeting Date: 05/24/2016

Country: China

Meeting Type: Annual

Ticker: 200625

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	For	For
2	Approve Report of the Board of Supervisors	For	For
3	Approve Annual Report and Summary	For	For
4	Approve 2015 Financial Statements and 2016 Financial Budget Report	For	For
5	Approve Profit Distribution	For	For
6	Approve 2016 Daily Related-party Transactions	For	For
7	Approve 2016 Investment Plan	For	For
8	Approve 2016 Financing Plan	For	For
9	Approve Amendments to Articles of Association	For	For
10	Approve Signing of Financial Services Agreement with Chongqing Auto Finance Co., Ltd.	For	For
11	Amend Management System of Non-routine Business Hierarchical Authorization	For	For
12	Approve Signing of Financial Services Agreement with China South Industries Group Finance Co., Ltd.	For	For
13	Approve Development of Trade Financing Through United Prosperity Investment Co., Ltd.	For	For

Denbury Resources Inc.

Meeting Date: 05/24/2016

Country: USA

Meeting Type: Annual

Ticker: DNR

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Denbury Resources Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director John P. Dielwart	For	For
1.2	Elect Director Michael B. Decker	For	For
1.3	Elect Director Gregory L. McMichael	For	For
1.4	Elect Director Kevin O. Meyers	For	For
1.5	Elect Director Phil Rykhoek	For	For
1.6	Elect Director Randy Stein	For	For
1.7	Elect Director Laura A. Sugg	For	For
1.8	Elect Director Wieland F. Wettstein	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Amend Omnibus Stock Plan	For	For
4	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

Extra Space Storage Inc.

Meeting Date: 05/24/2016

Country: USA

Meeting Type: Annual

Ticker: EXR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Kenneth M. Woolley	For	For
1.2	Elect Director Spencer F. Kirk	For	For
1.3	Elect Director Karl Haas	For	For
1.4	Elect Director Diane Olmstead	For	For
1.5	Elect Director Roger B. Porter	For	For
1.7	Elect Director K. Fred Skousen	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Elect Director Dennis J. Letham	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

GNC Holdings, Inc.

Meeting Date: 05/24/2016

Country: USA

Meeting Type: Annual

Ticker: GNC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Michael G. Archbold	For	For
1.2	Elect Director Jeffrey P. Berger	For	For
1.3	Elect Director Alan D. Feldman	For	For
1.4	Elect Director Michael F. Hines	For	For
1.5	Elect Director Amy B. Lane	For	For
1.6	Elect Director Philip E. Mallott	For	For
1.7	Elect Director Robert F. Moran	For	For
1.8	Elect Director Richard J. Wallace	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

INC Research Holdings, Inc.

Meeting Date: 05/24/2016

Country: USA

Meeting Type: Annual

Ticker: INCR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1A	Elect Director Robert W. Breckon	For	For
1B	Elect Director David F. Burgstahler	For	Against
	<i>Voter Rationale: Concerns about director independence on the board/key committee</i>		
1C	Elect Director Terry Woodward	For	Against
	<i>Voter Rationale: Concerns about director independence on the board/key committee</i>		
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Advisory Vote on Say on Pay Frequency	One Year	One Year
4	Approve Qualified Employee Stock Purchase Plan	For	For
5	Amend Omnibus Stock Plan	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Keller Group plc

Meeting Date: 05/24/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: KLR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Reappoint KPMG LLP as Auditors	For	For
5	Authorise Board to Fix Remuneration of Auditors	For	For
6	Elect Alain Michaelis as Director	For	For
7	Re-elect Nancy Tuor Moore as Director	For	For
8	Re-elect Roy Franklin as Director	For	For
9	Re-elect Ruth Cairnie as Director	For	For
10	Re-elect Chris Girling as Director	For	For
11	Re-elect James Hind as Director	For	For
12	Re-elect Dr Wolfgang Sondermann as Director	For	For
13	Re-elect Paul Withers as Director	For	For
14	Authorise Issue of Equity with Pre-emptive Rights	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	For	For
16	Authorise Market Purchase of Ordinary Shares	For	For
17	Authorise EU Political Donations and Expenditure	For	For
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

KemPharm, Inc.

Meeting Date: 05/24/2016

Country: USA

Meeting Type: Annual

Ticker: KMPH

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

KemPharm, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Travis C. Mickle	For	Withhold
	<i>Voter Rationale: Support for the candidate is not warranted due to the company adopting bylaw provision which can have an adverse affect on shareholders.</i>		
1.2	Elect Director Danny L. Thompson	For	Withhold
	<i>Voter Rationale: Support for the candidate is not warranted due to the company adopting bylaw provision which can have an adverse affect on shareholders.</i>		
2	Ratify Ernst & Young LLP as Auditors	For	For

Lawson, Inc.

Meeting Date: 05/24/2016

Country: Japan

Meeting Type: Annual

Ticker: 2651

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 122.5	For	For
2	Amend Articles to Reduce Directors' Term	For	For
3.1	Elect Director Tamatsuka, Genichi	For	For
3.2	Elect Director Takemasu, Sadanobu	For	For
3.3	Elect Director Gonai, Masakatsu	For	For
3.4	Elect Director Osono, Emi	For	For
3.5	Elect Director Kyoya, Yutaka	For	For
3.6	Elect Director Akiyama, Sakie	For	For
3.7	Elect Director Hayashi, Keiko	For	For
3.8	Elect Director Nishio, Kazunori	For	For
4	Appoint Statutory Auditor Takahashi, Toshio	For	For

Marshall Motor Holdings plc

Meeting Date: 05/24/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: MMH

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Marshall Motor Holdings plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Elect Alan Ferguson as Director	For	For
4	Elect Sarah Dickins as Director	For	For
5	Elect Francesca Ecsery as Director	For	For
6	Elect Christopher Sawyer as Director	For	For
7	Elect Mark Raban as Director	For	For
8	Appoint Ernst & Young LLP as Auditors	For	For
9	Authorise Board to Fix Remuneration of Auditors	For	For

Merck & Co., Inc.

Meeting Date: 05/24/2016

Country: USA

Meeting Type: Annual

Ticker: MRK

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Leslie A. Brun	For	For
1b	Elect Director Thomas R. Cech	For	For
1c	Elect Director Pamela J. Craig	For	For
1d	Elect Director Kenneth C. Frazier	For	For
1e	Elect Director Thomas H. Glöcer	For	For
1f	Elect Director C. Robert Kidder	For	For
1g	Elect Director Rochelle B. Lazarus	For	For
1h	Elect Director Carlos E. Represas	For	For
1i	Elect Director Paul B. Rothman	For	For
1j	Elect Director Patricia F. Russo	For	For
1k	Elect Director Craig B. Thompson	For	For
1l	Elect Director Wendell P. Weeks	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Merck & Co., Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1m	Elect Director Peter C. Wendell	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
4	Provide Right to Act by Written Consent	Against	For
<i>Voter Rationale: Support for this proposal is warranted as it would further enhance shareholder rights.</i>			
5	Require Independent Board Chairman	Against	Against
6	Report on Policies for Safe Disposal of Prescription Drugs by Users	Against	Against

Modern Times Group MTG AB

Meeting Date: 05/24/2016

Country: Sweden

Meeting Type: Annual

Ticker: MTG B

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Chairman of Meeting	For	For
3	Prepare and Approve List of Shareholders	For	For
4	Approve Agenda of Meeting	For	For
5	Designate Inspector(s) of Minutes of Meeting	For	For
6	Acknowledge Proper Convening of Meeting	For	For
10	Accept Financial Statements and Statutory Reports	For	For
11	Approve Allocation of Income and Dividends of SEK 11.50 Per Share	For	For
12	Approve Discharge of Board and President	For	For
13	Determine Number of Directors (6) and Deputy Directors (0) of Board	For	For
14	Approve Remuneration of Directors in the Amount of SEK 1.4 Million for Chairman and SEK 475,000 for Other Directors; Approve Remuneration for Committee Work; Approve Remuneration of Auditors	For	For
15a	Reelect Joakim Andersson as Director	For	For
15b	Reelect David Chance as Director	For	For
15c	Reelect Simon Duffy as Director	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Modern Times Group MTG AB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
15d	Reelect Bart Swanson as Director	For	For
15e	Elect Donata Hopfen as New Director	For	For
15f	Elect John Lagerling as New Director	For	For
16	Elect David Chance as Board Chairman	For	For
17	Authorize Chairman of Board and Representatives of At Least Three of Company's Largest Shareholders to Serve on Nominating Committee	For	For
18	Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	For
19a	Approve 2016 Long-Term Incentive Plan	For	For
19b	Approve Transfer of Class B Shares to Plan Participants	For	For
20	Authorize Share Repurchase Program	For	For

Nu Skin Enterprises, Inc.

Meeting Date: 05/24/2016

Country: USA

Meeting Type: Annual

Ticker: NUS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Nevin N. Andersen	For	For
1.2	Elect Director Daniel W. Campbell	For	For
1.3	Elect Director M. Truman Hunt	For	For
1.4	Elect Director Andrew D. Lipman	For	For
1.5	Elect Director Steven J. Lund	For	For
1.6	Elect Director Neil H. Offen	For	For
1.7	Elect Director Thomas R. Pisano	For	For
1.8	Elect Director Edwina D. Woodbury	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Amend Omnibus Stock Plan	For	For
4	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Omnicom Group Inc.

Meeting Date: 05/24/2016

Country: USA

Meeting Type: Annual

Ticker: OMC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director John D. Wren	For	For
1.2	Elect Director Bruce Crawford	For	For
1.3	Elect Director Alan R. Batkin	For	For
1.4	Elect Director Mary C. Choksi	For	For
1.5	Elect Director Robert Charles Clark	For	For
1.6	Elect Director Leonard S. Coleman, Jr.	For	For
1.7	Elect Director Susan S. Denison	For	For
1.8	Elect Director Michael A. Henning	For	For
1.9	Elect Director Deborah J. Kissire	For	For
1.10	Elect Director John R. Murphy	For	For
1.11	Elect Director John R. Purcell	For	Withhold
<i>Voter Rationale: Director failed to implement an majority approved shareholder proposal for FY2015.</i>			
1.12	Elect Director Linda Johnson Rice	For	For
2	Ratify KPMG LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Prepare Employment Diversity Report	Against	For
<i>Voter Rationale: Increased disclosure around diversity would further benefit the shareholders in assessing the company's diversity initiatives.</i>			
5	Require Independent Board Chairman	Against	For
<i>Voter Rationale: Independent chairman would further increase independent oversight at a senior level.</i>			

OZ Minerals Ltd

Meeting Date: 05/24/2016

Country: Australia

Meeting Type: Annual

Ticker: OZL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2a	Elect Paul Dowd as Director	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

OZ Minerals Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2b	Elect Julie Beeby as Director	For	For
3	Approve the Remuneration Report	For	For
4	Approve the Grant of Performance Rights to Andrew Cole, Managing Director and Chief Executive Officer of the Company	For	For

PORR AG

Meeting Date: 05/24/2016 **Country:** Austria
Meeting Type: Annual **Ticker:** POS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income	For	For
3	Approve Discharge of Management Board	For	For
4	Approve Discharge of Supervisory Board	For	For
5	Ratify Auditors	For	For
6	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	For	For

Royal Dutch Shell plc

Meeting Date: 05/24/2016 **Country:** United Kingdom
Meeting Type: Annual **Ticker:** RDSA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	Against
<i>Voter Rationale: Quantum of pay coupled with high max percentage possibilities.</i>			
3	Re-elect Ben van Beurden as Director	For	For
4	Re-elect Guy Elliott as Director	For	For
5	Re-elect Euleen Goh as Director	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Royal Dutch Shell plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Re-elect Simon Henry as Director	For	For
7	Re-elect Charles Holliday as Director	For	For
8	Re-elect Gerard Kleisterlee as Director	For	For
9	Re-elect Sir Nigel Sheinwald as Director	For	For
10	Re-elect Linda Stuntz as Director	For	For
11	Re-elect Hans Wijers as Director	For	For
12	Re-elect Patricia Woertz as Director	For	For
13	Re-elect Gerrit Zalm as Director	For	For
14	Appoint Ernst & Young LLP as Auditors	For	For
15	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
16	Authorise Issue of Equity with Pre-emptive Rights	For	For
17	Authorise Issue of Equity without Pre-emptive Rights	For	For
18	Authorise Market Purchase of Ordinary Shares	For	For
19	Approve that Shell will become a Renewable Energy Company by Investing the Profits from Fossil Fuels in Renewable Energy	Against	Against

Voter Rationale: This item is overly prescriptive and we believe not in the interest of shareholders.

Royal Dutch Shell plc

Meeting Date: 05/24/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: RDSA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Re-elect Ben van Beurden as Director	For	For
4	Re-elect Guy Elliott as Director	For	For
5	Re-elect Euleen Goh as Director	For	For
6	Re-elect Simon Henry as Director	For	For
7	Re-elect Charles Holliday as Director	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Royal Dutch Shell plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Re-elect Gerard Kleisterlee as Director	For	For
9	Re-elect Sir Nigel Sheinwald as Director	For	For
10	Re-elect Linda Stuntz as Director	For	For
11	Re-elect Hans Wijers as Director	For	For
12	Re-elect Patricia Woertz as Director	For	For
13	Re-elect Gerrit Zalm as Director	For	For
14	Appoint Ernst & Young LLP as Auditors	For	For
15	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
16	Authorise Issue of Equity with Pre-emptive Rights	For	For
17	Authorise Issue of Equity without Pre-emptive Rights	For	For
18	Authorise Market Purchase of Ordinary Shares	For	For
19	Approve that Shell will become a Renewable Energy Company by Investing the Profits from Fossil Fuels in Renewable Energy	Against	Against

Sanchez Energy Corporation

Meeting Date: 05/24/2016

Country: USA

Meeting Type: Annual

Ticker: SN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Gilbert A. Garcia	For	Withhold
	<i>Voter Rationale: - The existence of a poison pill is not in the interests of shareholders.</i>		
1.2	Elect Director Sean M. Maher	For	Withhold
	<i>Voter Rationale: - The existence of a poison pill is not in the interests of shareholders.</i>		
2	Amend Omnibus Stock Plan	For	Against
	<i>Voter Rationale: We strongly discourage accelerated vesting.</i>		
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
	<i>Voter Rationale: Misalignment between pay and performance.</i>		
4	Ratify KPMG LLP as Auditors	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Sibanye Gold Ltd

Meeting Date: 05/24/2016

Country: South Africa

Meeting Type: Annual

Ticker: SGL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Reappoint KPMG Inc as Auditors of the Company	For	For
2	Re-elect Barry Davison as Director	For	For
3	Re-elect Neal Froneman as Director	For	For
4	Re-elect Nkosemntu Nika as Director	For	For
5	Re-elect Susan van der Merwe as Director	For	For
6	Elect Jiyu Yuan as Director	For	For
7	Re-elect Keith Rayner as Chairman of the Audit Committee	For	For
8	Re-elect Richard Menell as Member of the Audit Committee	For	For
9	Re-elect Nkosemntu Nika as Member of the Audit Committee	For	For
10	Re-elect Susan van der Merwe as Member of the Audit Committee	For	For
11	Place Authorised but Unissued Shares under Control of Directors	For	For
12	Authorise Board to Issue Shares for Cash	For	For
1	Approve Remuneration Policy	For	For
1	Approve Remuneration of Non-Executive Directors	For	For
2	Approve Financial Assistance in Terms of Section 44 and 45 of the Act	For	For
3	Amend Memorandum of Incorporation	For	For
4	Authorise Repurchase of Issued Share Capital	For	For

Sibanye Gold Ltd

Meeting Date: 05/24/2016

Country: South Africa

Meeting Type: Annual

Ticker: SGL

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Sibanye Gold Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Remuneration of Non-Executive Directors	For	For
2	Approve Financial Assistance in Terms of Section 44 and 45 of the Act	For	For
3	Amend Memorandum of Incorporation	For	For
4	Authorise Repurchase of Issued Share Capital	For	For
1	Reappoint KPMG Inc as Auditors of the Company	For	For
2	Re-elect Barry Davison as Director	For	For
3	Re-elect Neal Froneman as Director	For	For
4	Re-elect Nkosemntu Nika as Director	For	For
5	Re-elect Susan van der Merwe as Director	For	For
6	Elect Jiyu Yuan as Director	For	For
7	Re-elect Keith Rayner as Chairman of the Audit Committee	For	For
8	Re-elect Richard Menell as Member of the Audit Committee	For	For
9	Re-elect Nkosemntu Nika as Member of the Audit Committee	For	For
10	Re-elect Susan van der Merwe as Member of the Audit Committee	For	For
11	Place Authorised but Unissued Shares under Control of Directors	For	For
12	Authorise Board to Issue Shares for Cash	For	For
13	Approve Remuneration Policy	For	For

Sirius XM Holdings Inc.

Meeting Date: 05/24/2016

Country: USA

Meeting Type: Annual

Ticker: SIRI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Joan L. Amble	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Sirius XM Holdings Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.2	Elect Director George W. Bodenheimer	For	Withhold
	<i>Voter Rationale: Concerns about director independence on the board/key committee</i>		
1.3	Elect Director Mark D. Carleton	For	Withhold
	<i>Voter Rationale: Concerns about director independence on the board/key committee</i>		
1.4	Elect Director Eddy W. Hartenstein	For	For
1.5	Elect Director James P. Holden	For	Withhold
	<i>Voter Rationale: A vote against the compensation committee members is warranted due to a failure to align executive pay with company performance.</i>		
1.6	Elect Director Gregory B. Maffei	For	Withhold
	<i>Voter Rationale: A vote against the compensation committee members is warranted due to a failure to align executive pay with company performance.</i>		
1.7	Elect Director Evan D. Malone	For	For
1.8	Elect Director James E. Meyer	For	For
1.9	Elect Director James F. Mooney	For	For
1.10	Elect Director Carl E. Vogel	For	Withhold
	<i>Voter Rationale: A vote against the compensation committee members is warranted due to a failure to align executive pay with company performance.</i>		
1.11	Elect Director Vanessa A. Wittman	For	For
1.12	Elect Director David M. Zaslav	For	Withhold
	<i>Voter Rationale: A vote against the compensation committee members is warranted due to a failure to align executive pay with company performance.</i>		
2	Ratify KPMG LLP as Auditors	For	For

Total SA

Meeting Date: 05/24/2016

Country: France

Meeting Type: Annual/Special

Ticker: FP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 2.44 per Share	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Total SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Stock Dividend Program (Cash or New Shares)	For	For
5	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
6	Reelect Gerard Lamarche as Director	For	For
7	Elect Maria Van der Hoeven as Director	For	For
8	Elect Jean Lemierre as Director	For	For
9	Elect Renata Perycz as Representative of Employee Shareholders to the Board	For	For
A	Elect Charles Keller as Representative of Employee Shareholders to the Board	Against	Against
B	Elect Werner Guyot as Representative of Employee Shareholders to the Board	Against	Against
10	Renew Appointment of Ernst and Young Audit as Auditor	For	For
11	Renew Appointment of KPMG SA as Auditor	For	For
12	Renew Appointment of Auditex as Alternate Auditor	For	For
13	Appoint Salustro Reydel SA as Alternate Auditor	For	For
14	Approve Auditors' Special Report on Related-Party Transactions Including a New Transaction with Thierry Desmarest	For	For
15	Approve Agreements with Patrick Pouyanne	For	For
16	Advisory Vote on Compensation of Thierry Desmarest, Chairman until Dec. 18, 2015	For	For
17	Advisory Vote on Compensation of Patrick Pouyanne, CEO until Dec. 18, 2015, CEO and Chairman since Dec. 19, 2015	For	For
18	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights and/or Capitalization of Reserves for Bonus Issue or Increase in Par Value up to Aggregate Nominal Amount of EUR 2.5 Billion	For	For
19	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 600 Million	For	For
20	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 600 Million	For	For
21	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 19 and 20	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Total SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
22	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	For
23	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For
24	Authorize up to 0.8 Percent of Issued Capital for Use in Restricted Stock Plans	For	For
<i>Voter Rationale: Performance conditions not in shareholders best interests.</i>			
25	Authorize up to 0.75 Percent of Issued Capital for Use in Stock Option Plans	For	For
<i>Voter Rationale: Performance conditions not in shareholders best interests.</i>			

Tupperware Brands Corporation

Meeting Date: 05/24/2016

Country: USA

Meeting Type: Annual

Ticker: TUP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Catherine A. Bertini	For	For
1.2	Elect Director Susan M. Cameron	For	For
1.3	Elect Director Kriss Cloninger, III	For	For
1.4	Elect Director Meg Crofton	For	For
1.5	Elect Director E. V. Goings	For	For
1.6	Elect Director Angel R. Martinez	For	For
1.7	Elect Director Antonio Monteiro de Castro	For	For
1.8	Elect Director Robert J. Murray	For	For
1.9	Elect Director David R. Parker	For	For
1.10	Elect Director Richard T. Riley	For	For
1.11	Elect Director Joyce M. Roche	For	For
1.12	Elect Director M. Anne Szostak	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Approve Omnibus Stock Plan	For	For
4	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Urban Outfitters, Inc.

Meeting Date: 05/24/2016

Country: USA

Meeting Type: Annual

Ticker: URBN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Edward N. Antoian	For	For
1.2	Elect Director Scott A. Belair	For	Against
<i>Voter Rationale: Concern about director independence on the board/key committee due to professional and transnational relationships.</i>			
1.3	Elect Director Harry S. Cherken, Jr.	For	Against
<i>Voter Rationale: Concern about director independence on the board/key committee due to professional and transnational relationships.</i>			
1.4	Elect Director Scott Galloway	For	For
1.5	Elect Director Margaret A. Hayne	For	For
1.6	Elect Director Richard A. Hayne	For	For
1.7	Elect Director Elizabeth Ann Lambert	For	For
1.8	Elect Director Joel S. Lawson, III	For	For
1.9	Elect Director Robert H. Strouse	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Proxy Access	For	For

Vectren Corporation

Meeting Date: 05/24/2016

Country: USA

Meeting Type: Annual

Ticker: VVC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Carl L. Chapman	For	For
1.2	Elect Director James H. DeGraffenreidt, Jr.	For	For
1.3	Elect Director John D. Engelbrecht	For	For
1.4	Elect Director Anton H. George	For	For
1.5	Elect Director Martin C. Jischke	For	For
1.6	Elect Director Robert G. Jones	For	For
1.7	Elect Director Patrick K. Mullen	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Vectren Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.8	Elect Director R. Daniel Sadlier	For	For
1.9	Elect Director Michael L. Smith	For	For
1.10	Elect Director Teresa J. Tanner	For	For
1.11	Elect Director Jean L. Wojtowicz	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Amend Omnibus Stock Plan	For	For
4	Ratify Deloitte & Touche LLP as Auditors	For	For

Vishay Intertechnology, Inc.

Meeting Date: 05/24/2016 **Country:** USA
Meeting Type: Annual **Ticker:** VSH

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Gerald Paul	For	For
1.2	Elect Director Frank Dieter Maier	For	For
1.3	Elect Director Timothy V. Talbert	For	For
1.4	Elect Director Thomas C. Wertheimer	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For

Adelaide Brighton Ltd.

Meeting Date: 05/25/2016 **Country:** Australia
Meeting Type: Annual **Ticker:** ABC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Graeme Pettigrew as Director	For	For
3	Approve the Grant of Awards to M Brydon, Managing Director of the Company	For	For
4	Approve the Remuneration Report	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Alacer Gold Corp.

Meeting Date: 05/25/2016

Country: Canada

Meeting Type: Annual/Special

Ticker: ASR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Rodney P. Antal	For	For
1.2	Elect Director Thomas R. Bates, Jr.	For	For
1.3	Elect Director Edward C. Dowling, Jr.	For	For
1.4	Elect Director Richard P. Graff	For	For
1.5	Elect Director Anna Kolonchina	For	For
1.6	Elect Director Alan P. Krusi	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote on Executive Compensation Approach	For	For

Amphenol Corporation

Meeting Date: 05/25/2016

Country: USA

Meeting Type: Annual

Ticker: APH

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Ronald P. Badie	For	For
1.2	Elect Director Stanley L. Clark	For	For
1.3	Elect Director David P. Falck	For	For
1.4	Elect Director Edward G. Jepsen	For	For
1.5	Elect Director Randall D. Ledford	For	For
1.6	Elect Director Martin H. Loeffler	For	For
1.7	Elect Director John R. Lord	For	For
1.8	Elect Director R. Adam Norwitt	For	For
1.9	Elect Director Diana G. Reardon	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Amphenol Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Provide Directors May Be Removed With or Without Cause	For	For

ArcelorMittal South Africa Ltd

Meeting Date: 05/25/2016 **Country:** South Africa
Meeting Type: Annual **Ticker:** ACL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Reappoint Deloitte & Touche as Auditors of the Company with Mandisi Mantyi as the Individual Designated Auditor	For	For
3	Re-elect Mpho Makwana as Director	For	For
4	Re-elect Lumkile Mondli as Director	For	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee.</i>			
5	Re-elect Jacob Modise as Director	For	For
6	Re-elect Nomavuso Mnxasana as Director	For	For
7	Elect Neville Nicolau as Director	For	For
8	Elect Zee Cele as Director	For	For
9	Elect Ramesh Kothari as Director	For	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			
10	Elect Marc Vereecke as Director	For	For
11	Elect Dean Subramanian as Director	For	For
12	Re-elect Paul O'Flaherty as Director	For	For
13	Elect Jacob Modise as Member of the Audit and Risk Committee	For	For
14	Re-elect Nomavuso Mnxasana as Member of the Audit and Risk Committee	For	For
15	Elect Zee Cele as Member of the Audit and Risk Committee	For	For
16	Elect Chairperson of the Audit and Risk Committee	For	For
17	Approve Remuneration Policy	For	Against
<i>Voter Rationale: Unable to make an informed decision due to a lack of disclosure.</i>			

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

ArcelorMittal South Africa Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
18.1	Approve Fees of Chairman	For	Against
	<i>Voter Rationale: Misalignment between pay and performance.</i>		
18.2	Approve Fees of Member	For	For
18.3	Approve Fees of Audit and Risk Committee Chairman	For	For
18.4	Approve Fees of Audit and Risk Committee Member	For	For
18.5	Approve Fees of Nominations Committee Chairman	For	For
18.6	Approve Fees of Nominations Committee Member	For	For
18.7	Approve Fees of Safety, Health and Environment Committee Chairman	For	For
18.8	Approve Fees of Safety, Health and Environment Committee Member	For	For
18.9	Approve Fees of Remuneration, Social and Ethics Committee Chairman	For	For
18.10	Approve Fees of Remuneration, Social and Ethics Committee Member	For	For
18.11	Approve Fees of Share Trust Committee Chairman	For	For
18.12	Approve Fees of Share Trust Committee Member	For	For
18.13	Approve Fees of B-BBEE Committee Chairman	For	For
18.14	Approve Fees of B-BBEE Committee Member	For	For
18.15	Approve Fees of Any Ad Hoc or Other Committee Appointed by the Board (Chairman)	For	For
18.16	Approve Fees of Any Ad Hoc or Other Committee Appointed by the Board (Member)	For	For
19	Approve Financial Assistance to Related or Inter-related Company	For	For
20	Authorise Ratification of Approved Resolutions	For	For

ASM International NV

Meeting Date: 05/25/2016

Country: Netherlands

Meeting Type: Annual

Ticker: ASM

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

ASM International NV

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Adopt Financial Statements and Statutory Reports	For	For
5	Approve Dividends of EUR 0.70 Per Share	For	For
6	Approve Discharge of Management Board	For	For
7	Approve Discharge of Supervisory Board	For	For
8	Reelect U.H.R. Schumacher to Supervisory Board	For	For
9	Ratify KPMG Accountants N.V. as Auditors	For	For
10.a	Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital Plus Additional 10 Percent in Case of Takeover/Merger	For	For
10.b	Authorize Board to Exclude Preemptive Rights from Share Issuances	For	For
11	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For

Avis Budget Group, Inc.

Meeting Date: 05/25/2016

Country: USA

Meeting Type: Annual

Ticker: CAR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Ronald L. Nelson	For	For
1.2	Elect Director Alun Cathcart	For	For
1.3	Elect Director Brian J. Choi	For	For
1.4	Elect Director Mary C. Choksi	For	For
1.5	Elect Director Leonard S. Coleman	For	For
1.6	Elect Director Larry D. De Shon	For	For
1.7	Elect Director Jeffrey H. Fox	For	For
1.8	Elect Director John D. Hardy, Jr.	For	For
1.9	Elect Director Lynn Krominga	For	For
1.10	Elect Director Eduardo G. Mestre	For	For
1.11	Elect Director F. Robert Salerno	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Avis Budget Group, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.12	Elect Director Stender E. Sweeney	For	For
1.13	Elect Director Sanoke Viswanathan	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Amend Omnibus Stock Plan	For	For

Bango plc

Meeting Date: 05/25/2016 **Country:** United Kingdom
Meeting Type: Annual **Ticker:** BGO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	Against
<i>Voter Rationale: Unable to make an informed decision due to a lack of disclosure on performance conditions.</i>			
2	Re-elect David Sear as Director	For	Abstain
<i>Voter Rationale: Concerns about director independence on the board/key committee.</i>			
3	Re-elect Gerry Tucker as Director	For	For
4	Elect Rachel Elias-Jones as Director	For	For
5	Reappoint Grant Thornton UK LLP as Auditors and Authorise Their Remuneration	For	For
6	Authorise Issue of Equity with Pre-emptive Rights	For	For
7	Authorise Issue of Equity without Pre-emptive Rights	For	For

BlackRock, Inc.

Meeting Date: 05/25/2016 **Country:** USA
Meeting Type: Annual **Ticker:** BLK

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Abdlatif Yousef Al-Hamad	For	Against

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

BlackRock, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
<i>Voter Rationale: Attended less than the required amount of board meetings to warrant his/her commitment to the board and/or the company.</i>			
1b	Elect Director Mathis Cabiallavetta	For	For
1c	Elect Director Pamela Daley	For	For
1d	Elect Director William S. Demchak	For	For
1e	Elect Director Jessica P. Einhorn	For	For
1f	Elect Director Laurence D. Fink	For	For
1g	Elect Director Fabrizio Freda	For	For
1h	Elect Director Murry S. Gerber	For	For
1i	Elect Director James Grosfeld	For	For
1j	Elect Director Robert S. Kapito	For	For
1k	Elect Director David H. Komansky	For	For
1l	Elect Director Deryck Maughan	For	For
1m	Elect Director Cheryl D. Mills	For	For
1n	Elect Director Gordon M. Nixon	For	For
1o	Elect Director Thomas H. O'Brien	For	For
1p	Elect Director Ivan G. Seidenberg	For	For
1q	Elect Director Marco Antonio Slim Domit	For	For
1r	Elect Director John S. Varley	For	For
1s	Elect Director Susan L. Wagner	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Deloitte & Touche LLP as Auditors	For	For
4	Provide Proxy Access Right	For	For
5	Report on Proxy Voting and Executive Compensation	Against	Against

Champion Real Estate Investment Trust

Meeting Date: 05/25/2016

Country: Hong Kong

Meeting Type: Annual

Ticker: 2778

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Champion Real Estate Investment Trust

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Authorize Repurchase of Issued Share Capital	For	For

Chevron Corporation

Meeting Date: 05/25/2016

Country: USA

Meeting Type: Annual

Ticker: CVX

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1b	Elect Director Linnet F. Deily	For	For
1c	Elect Director Robert E. Denham	For	For
1d	Elect Director Alice P. Gast	For	For
1e	Elect Director Enrique Hernandez, Jr.	For	For
1f	Elect Director Jon M. Huntsman, Jr.	For	For
1g	Elect Director Charles W. Moorman, IV	For	For
1h	Elect Director John G. Stumpf	For	For
1i	Elect Director Ronald D. Sugar	For	For
1j	Elect Director Inge G. Thulin	For	For
1k	Elect Director John S. Watson	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: Misalignment between CEO pay and performance.</i>			
4	Approve Non-Employee Director Omnibus Stock Plan	For	For
5	Report on Lobbying Payments and Policy	Against	For
<i>Voter Rationale: This is material information for shareholders and they would benefit from greater transparency in order to assess risks and opportunities to these activities. Hence we are supportive of this resolution.</i>			
6	Adopt Quantitative GHG Goals for Products and Operations	Against	Against
7	Annually Assess Portfolio Impacts of Policies to Meet 2 Degree Scenario	Against	For

Voter Rationale: So far we have supported most of shareholders' resolutions for fossil resources companies to stress test their portfolio against climate change risk as we believe this level of analysis would be beneficial to our investment decisions.

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Chevron Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Annually Report Reserve Replacements in BTUs	Against	Against
9	Increase Return of Capital to Shareholders in Light of Climate Change Risks	Against	Against
10	Report on the Result of Efforts to Minimize Hydraulic Fracturing Impacts	Against	For
<i>Voter Rationale: We voted in favour of this resolution last year and we continue to do so. This is to reiterate the need to disclose more quantitative metrics to assess the water impacts of its hydraulic fracturing activities.</i>			
11	Require Director Nominee with Environmental Experience	Against	For
<i>Voter Rationale: Having some environmental expertise among the board's independent directors would improve the board's oversight of environmental issues the company is facing. In line with last year's vote, we vote in favour.</i>			
12	Amend Bylaws -- Call Special Meetings	Against	For
<i>Voter Rationale: Support for the proposal is warranted as it would further increase shareholder rights to call special meetings.</i>			

China Telecom Corporation Ltd

Meeting Date: 05/25/2016

Country: China

Meeting Type: Annual

Ticker: 728

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for the Year 2015	For	For
2	Approve Profit Distribution Plan and Final Dividend for the Year 2015	For	For
3	Approve Deloitte Touche Tohmatsu as International Auditor and Deloitte Touche Tohmatsu Certified Public Accountants LLP as Domestic Auditor and Authorize Board to Fix Their Remuneration	For	For
4.1	Approve Issuance of Debentures	For	Against
<i>Voter Rationale: Unable to make an informed decision due to a lack of disclosure.</i>			
4.2	Authorize Board to Deal with All Matters in Relation to the Issuance of Debentures	For	Against
<i>Voter Rationale: Unable to make an informed decision due to a lack of disclosure.</i>			
5.1	Approve Issuance of Company Bonds	For	For
5.2	Authorize Board to Deal with All Matters in Relation to the Issuance of Company Bonds	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

China Telecom Corporation Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
7	Authorize Board to Increase Registered Capital of the Company and Amend Articles of Association to Reflect Such Increase	For	Against
<i>Voter Rationale: Concerns regarding the general issuance proposal warrants a vote against.</i>			

Compass Diversified Holdings

Meeting Date: 05/25/2016 **Country:** USA
Meeting Type: Annual **Ticker:** CODI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Harold S. Edwards	For	Withhold
<i>Voter Rationale: The director will not be able to allocate effectively his/her time to fulfil statutory obligations.</i>			
1.2	Elect Director Mark H. Lazarus	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Voter Rationale: Unable to make an informed decision due to a lack of disclosure.</i>			
3	Ratify Grant Thornton LLP as Auditors	For	For

Contango Oil & Gas Company

Meeting Date: 05/25/2016 **Country:** USA
Meeting Type: Annual **Ticker:** MCF

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Joseph J. Romano	For	For
1b	Elect Director Allan D. Keel	For	For
1c	Elect Director B.A. Berilgen	For	For
1d	Elect Director B. James Ford	For	For
1e	Elect Director Lon McCain	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Contango Oil & Gas Company

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1f	Elect Director Charles M. Reimer	For	For
2	Ratify Grant Thornton LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Advisory Vote on Say on Pay Frequency	One Year	One Year

Dan Form Holdings Co. Ltd.

Meeting Date: 05/25/2016

Country: Hong Kong

Meeting Type: Annual

Ticker: 271

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Special Dividend	For	For
3a1	Elect Jesse Nai Chau Leung as Director	For	For
3a2	Elect Xiang Bing as Director	For	For
3b	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	For
5	Authorize Repurchase of Issued Share Capital	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
7	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed.</i>			
8	Adopt New Articles of Association	For	For

DENTSPLY SIRONA Inc.

Meeting Date: 05/25/2016

Country: USA

Meeting Type: Annual

Ticker: XRAY

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

DENTSPLY SIRONA Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Michael C. Alfano	For	Against
<i>Voter Rationale: Concern about director independence on the board/key committee due to his tenure on the board.</i>			
1b	Elect Director David K. Beecken	For	For
1c	Elect Director Eric K. Brandt	For	For
1d	Elect Director Michael J. Coleman	For	Against
<i>Voter Rationale: Concern about director independence on the board/key committee due to his tenure on the board.</i>			
1e	Elect Director Willie A. Deese	For	For
1f	Elect Director Thomas Jetter	For	For
1g	Elect Director Arthur D. Kowaloff	For	For
1h	Elect Director Harry M. Jansen Kraemer, Jr.	For	For
1i	Elect Director Francis J. Lunger	For	For
1j	Elect Director Jeffrey T. Slovin	For	For
1k	Elect Director Bret W. Wise	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Deutsche Telekom AG

Meeting Date: 05/25/2016

Country: Germany

Meeting Type: Annual

Ticker: DTE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 0.55 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2015	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2015	For	For
5	Ratify PricewaterhouseCoopers AG as Auditors for Fiscal 2016	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Deutsche Telekom AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	For	For
7	Authorize Use of Financial Derivatives when Repurchasing Shares	For	For
8	Elect Helga Jung to the Supervisory Board	For	For
9	Approve Remuneration of Supervisory Board	For	For
10	Amend Articles Re: Participation and Voting at Shareholder Meetings	For	For

Eldorado Gold Corporation

Meeting Date: 05/25/2016

Country: Canada

Meeting Type: Annual/Special

Ticker: ELD

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Ross Cory	For	For
1.2	Elect Director Pamela Gibson	For	For
1.3	Elect Director Robert Gilmore	For	For
1.4	Elect Director Geoffrey Handley	For	For
1.5	Elect Director Michael Price	For	For
1.6	Elect Director Steven Reid	For	For
1.7	Elect Director Jonathan Rubenstein	For	For
1.8	Elect Director John Webster	For	For
1.9	Elect Director Paul Wright	For	For
2	Ratify KPMG LLP as Auditors	For	For
3	Authorize Board to Fix Remuneration of Auditors	For	For
4	Advisory Vote on Executive Compensation Approach	For	For
5	Approve Reduction in Stated Capital	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Emperor Watch & Jewellery Ltd.

Meeting Date: 05/25/2016

Country: Hong Kong

Meeting Type: Annual

Ticker: 887

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2A	Elect Wong Chi Fai as Director	For	For
2B	Elect Fan Man Seung, Vanessa as Director	For	For
2C	Elect Chan Sim Ling, Irene as Director	For	For
2D	Authorize Board to Fix Remuneration of Directors	For	For
3	Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	For	For
4A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
4B	Authorize Repurchase of Issued Share Capital	For	For
4C	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed.</i>			

Euler Hermes Group

Meeting Date: 05/25/2016

Country: France

Meeting Type: Annual/Special

Ticker: ELE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 4.40 per Share	For	For
4	Acknowledge Reevaluation of Reserve Account	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Euler Hermes Group

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Acknowledge Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	For
6	Approve Severance Payment Agreement with Wilfried Verstraete, Chairman of the Management Board	For	For
7	Approve Severance Payment Agreement with Frederic Biziere, Management Board Member	For	For
8	Approve Severance Payment Agreement with Clarisse Kopff, Management Board Member	For	For
9	Approve Severance Payment Agreement with Paul Overeem, Management Board Member	For	For
10	Approve Severance Payment Agreement with Michele Pignotti, Management Board Member	For	For
11	Approve Severance Payment Agreement with Ludovic Senecaut, Management Board Member	For	For
12	Elect Marita Kraemer as Supervisory Board Member	For	For
13	Elect Ramon Fernandez as Supervisory Board Member	For	For
14	Reelect Brigitte Bovermann as Supervisory Board Member	For	For
15	Reelect Elizabeth Corley as Supervisory Board Member	For	For
16	Reelect Umit Boyner as Supervisory Board Member	For	For
17	Reelect Nicolas Dufourcq as Supervisory Board Member	For	For
18	Reelect Thomas-Bernd Quaas as Supervisory Board Member	For	For
19	Reelect Jacques Richier as Supervisory Board Member	For	For
20	Advisory Vote on Compensation of Wilfried Verstraete, Chairman of the Management Board	For	For
21	Advisory Vote on Compensation of Gerd-Uwe Baden, Frederic Biziere, Dirk Oevermann, Paul Overeem and Clarisse Kopff, Members of the Management Board	For	For
22	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
23	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
24	Authorize Capitalization of Reserves of Up to EUR 1.4 Million for Bonus Issue or Increase in Par Value	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Euler Hermes Group

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
25	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 7 Million	For	For
26	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights and with binding priority rights, but including for public exchange offers, up to Aggregate Nominal Amount of EUR 1.4 Million	For	For
27	Approve Issuance of Equity or Equity-Linked Securities for up to 20 Percent of Issued Capital Per Year for Private Placements, up to Aggregate Nominal Amount of EUR 1.4 Million	For	For
28	Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	For	For
29	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	For	For
30	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	Against
<i>Voter Rationale: Excessive dilution.</i>			
31	Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plans	For	Against
<i>Voter Rationale: Lack of disclosure.</i>			
32	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For
33	Authorize Filing of Required Documents/Other Formalities	For	For

Exxon Mobil Corporation

Meeting Date: 05/25/2016

Country: USA

Meeting Type: Annual

Ticker: XOM

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Michael J. Boskin	For	For
1.2	Elect Director Peter Brabeck-Letmathe	For	For
1.3	Elect Director Angela F. Braly	For	For
1.4	Elect Director Ursula M. Burns	For	For
1.5	Elect Director Larry R. Faulkner	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Exxon Mobil Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.6	Elect Director Jay S. Fishman	For	For
1.7	Elect Director Henrietta H. Fore	For	For
1.8	Elect Director Kenneth C. Frazier	For	For
1.9	Elect Director Douglas R. Oberhelman	For	For
1.10	Elect Director Samuel J. Palmisano	For	For
1.11	Elect Director Steven S. Reinemund	For	For
1.12	Elect Director Rex W. Tillerson	For	For
1.13	Elect Director William C. Weldon	For	For
1.14	Elect Director Darren W. Woods	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Require Independent Board Chairman	Against	For
<i>Voter Rationale: Independent chairman would further increase independent oversight at a senior level.</i>			
5	Require Director Nominee with Environmental Experience	Against	For
<i>Voter Rationale: Environmental experience on the Board would help director better address increasing environmental challenges the company is facing.</i>			
6	Seek Sale of Company/Assets	Against	Against
7	Proxy Access	Against	For
<i>Voter Rationale: Adoption of proxy access would enhance shareholder rights and make directors more accountable to their shareholders.</i>			
8	Disclose Percentage of Females at Each Percentile of Compensation	Against	Against
9	Report on Lobbying Payments and Policy	Against	For
<i>Voter Rationale: This is material information for shareholders and they would benefit from greater transparency in order to assess risks and opportunities to these activities. Hence we are supportive of this resolution.</i>			
10	Increase Return of Capital to Shareholders in Light of Climate Change Risks	Against	Against
11	Adopt Policy Acknowledging the Imperative for 2 Degree Limit	Against	For
<i>Voter Rationale: Current investigations on the company's disclosure of climate change risks represent a reputational risk and international policy to address climate change is a long-term risk to the sector, which contrasts with the company's so far statement that a low-carbon scenario is "highly unlikely".</i>			
12	Annually Assess Portfolio Impacts of Policies to Meet 2 Degree Scenario	Against	For
<i>Voter Rationale: We vote in favour of this resolution as we think such analysis would inform investors on the impacts of a decarbonised economy which may be driven by global policies to reduce global warming to two degrees. So far we have supported most of shareholders' resolutions for fossil resources companies to stress test their portfolio against climate change risk as we believe this level of analysis would be beneficial to our investment decisions.</i>			

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Exxon Mobil Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
13	Annually Report Reserve Replacements in BTUs	Against	Against
<i>Voter Rationale: This is to reiterate the need to disclose more quantitative metrics to assess the water impacts of its hydraulic fracturing activities.</i>			
14	Report on the Result of Efforts to Minimize Hydraulic Fracturing Impacts	Against	For
<i>Voter Rationale: We voted in favour of this resolution last year and we continue to do so. This is to reiterate the need to disclose more quantitative metrics to assess the water impacts of its hydraulic fracturing activities.</i>			

Fidelity National Information Services, Inc.

Meeting Date: 05/25/2016 **Country:** USA
Meeting Type: Annual **Ticker:** FIS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Ellen R. Alemany	For	For
1b	Elect Director William P. Foley, II	For	For
1c	Elect Director Thomas M. Hagerty	For	For
1d	Elect Director Keith W. Hughes	For	For
1e	Elect Director David K. Hunt	For	For
1f	Elect Director Stephan A. James	For	For
1g	Elect Director Frank R. Martire	For	For
1h	Elect Director Richard N. Massey	For	For
1i	Elect Director Leslie M. Muma	For	For
1j	Elect Director Gary A. Norcross	For	For
1k	Elect Director James B. Stallings, Jr.	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify KPMG LLP as Auditors	For	For

FIH Mobile Ltd.

Meeting Date: 05/25/2016 **Country:** Cayman Islands
Meeting Type: Annual **Ticker:** 2038

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

FIH Mobile Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Approve Special Dividend	For	For
4	Elect Daniel Joseph Mehan as Director	For	For
5	Elect Lau Siu Ki as Director	For	Against
<i>Voter Rationale: The director will not be able to allocate effectively his/her time to fulfil statutory obligations due to over-boarding.</i>			
6	Elect Tong Wen-hsin as Director and Authorize Board to Fix His Remuneration	For	For
7	Elect Chih Yu Yang as Director and Authorize Board to Fix His Remuneration	For	For
8	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	For
9	Authorize Repurchase of Issued Share Capital	For	For
10	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
11	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed.</i>			
12	Approve Issuance of Shares Under the Share Scheme	For	Against
<i>Voter Rationale: Directors eligible to receive awards under the plan are involved in the administration of the plan.</i>			

Fossil Group, Inc.

Meeting Date: 05/25/2016

Country: USA

Meeting Type: Annual

Ticker: FOSL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Elaine B. Agather	For	For
1.2	Elect Director Jeffrey N. Boyer	For	For
1.3	Elect Director William B. Chiasson	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Fossil Group, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.4	Elect Director Mauria A. Finley	For	For
1.5	Elect Director Kosta N. Kartsotis	For	For
1.6	Elect Director Diane L. Neal	For	For
1.7	Elect Director Thomas M. Nealon	For	For
1.8	Elect Director Mark D. Quick	For	For
1.9	Elect Director Elysia Holt Ragusa	For	For
1.10	Elect Director James E. Skinner	For	For
1.11	Elect Director James M. Zimmerman	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Approve Omnibus Stock Plan	For	Against
<i>Voter Rationale: We strongly discourage accelerated vesting. Hence support for this proposal is not warranted.</i>			
4	Ratify Deloitte & Touche LLP as Auditors	For	For

Horace Mann Educators Corporation

Meeting Date: 05/25/2016

Country: USA

Meeting Type: Annual

Ticker: HMN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Daniel A. Domenech	For	For
1b	Elect Director Stephen J. Hasenmiller	For	For
1c	Elect Director Ronald J. Helow	For	For
1d	Elect Director Beverley J. McClure	For	For
1e	Elect Director H. Wade Reece	For	For
1f	Elect Director Gabriel L. Shaheen	For	For
1g	Elect Director Robert Stricker	For	For
1h	Elect Director Steven O. Swyers	For	For
1i	Elect Director Marita Zuraitis	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify KPMG LLP as Auditors	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Intertek Group plc

Meeting Date: 05/25/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: ITRK

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Policy	For	For
3	Approve Remuneration Report	For	For
4	Approve Final Dividend	For	For
5	Re-elect Sir David Reid as Director	For	For
6	Elect Andre Lacroix as Director	For	For
7	Re-elect Edward Leigh as Director	For	For
8	Re-elect Alan Brown as Director	For	For
9	Re-elect Louise Makin as Director	For	For
10	Elect Gill Rider as Director	For	For
11	Re-elect Michael Wareing as Director	For	For
12	Re-elect Lena Wilson as Director	For	For
13	Appoint PricewaterhouseCoopers LLP as Auditors	For	For
14	Authorise Audit & Risk Committee to Fix Remuneration of Auditors	For	For
15	Approve Savings-Related Share Option Scheme	For	For
16	Authorise Issue of Equity with Pre-emptive Rights	For	For
17	Authorise EU Political Donations and Expenditure	For	For
18	Authorise Issue of Equity without Pre-emptive Rights	For	For
19	Authorise Market Purchase of Ordinary Shares	For	For
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Juniper Networks, Inc.

Meeting Date: 05/25/2016

Country: USA

Meeting Type: Annual

Ticker: JNPR

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Juniper Networks, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Robert M. Calderoni	For	For
1.2	Elect Director Gary Daichendt	For	For
1.3	Elect Director Kevin DeNuccio	For	For
1.4	Elect Director James Dolce	For	For
1.5	Elect Director Mercedes Johnson	For	For
1.6	Elect Director Scott Kriens	For	For
1.7	Elect Director Rahul Merchant	For	For
1.8	Elect Director Rami Rahim	For	For
1.9	Elect Director Pradeep Sindhu	For	For
1.10	Elect Director William R. Stensrud	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Amend Executive Incentive Bonus Plan	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
5	Reduce Supermajority Vote Requirement	Against	For

Voter Rationale: Support for this proposal is warranted as it would give voice and further increases shareholder rights.

KPX Chemical Co. Ltd.

Meeting Date: 05/25/2016

Country: South Korea

Meeting Type: Special

Ticker: A025000

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Kim Tae-hyeon as Inside Director	For	For

Laredo Petroleum, Inc.

Meeting Date: 05/25/2016

Country: USA

Meeting Type: Annual

Ticker: LPI

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Laredo Petroleum, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Pamela S. Pierce	For	For
1.2	Elect Director B.Z. (Bill) Parker	For	For
1.3	Elect Director Francis Rooney	For	Withhold
<i>Voter Rationale: Attended less than the required amount of board meetings to warrant his/her commitment to the board and/or the company.</i>			
2	Amend Omnibus Stock Plan	For	Against
<i>Voter Rationale: We strongly discourage accelerate vesting of equity on stock plans. Hence support for this proposal is not warranted.</i>			
3	Ratify Grant Thornton LLP as Auditors	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Leifheit AG

Meeting Date: 05/25/2016

Country: Germany

Meeting Type: Annual

Ticker: LEI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 2.00 per Share and a Special Dividend of EUR 0.75 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2015	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2015	For	For
5	Ratify KPMG AG as Auditors for Fiscal 2016	For	For
6.1	Elect Sonja Waerntges to the Supervisory Board	For	For
6.2	Elect Ulli Gritzuhn to the Supervisory Board	For	For
7	Approve Creation of EUR 7.5 Million Pool of Capital with Partial Exclusion of Preemptive Rights	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Marathon Oil Corporation

Meeting Date: 05/25/2016

Country: USA

Meeting Type: Annual

Ticker: MRO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Gaurdie E. Banister, Jr.	For	For
1b	Elect Director Gregory H. Boyce	For	For
1c	Elect Director Chadwick C. Deaton	For	For
1d	Elect Director Marcela E. Donadio	For	For
1e	Elect Director Philip Lader	For	For
1f	Elect Director Michael E. J. Phelps	For	For
1g	Elect Director Dennis H. Reilley	For	For
1h	Elect Director Lee M. Tillman	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Approve Omnibus Stock Plan	For	For

OVS SpA

Meeting Date: 05/25/2016

Country: Italy

Meeting Type: Annual

Ticker: OVS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Allocation of Income	For	For
3	Approve Remuneration Report	For	Against
<i>Voter Rationale: Unable to make an informed decision due to a lack of disclosure on the caps set for CEO's short-term incentives.</i>			
4	Elect Marvin Teubner as Director	For	Against

Voter Rationale: Concerns about director independence on the board/key committee.

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

PayPal Holdings, Inc.

Meeting Date: 05/25/2016

Country: USA

Meeting Type: Annual

Ticker: PYPL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Wences Casares	For	For
1b	Elect Director Jonathan Christodoro	For	For
1c	Elect Director John J. Donahoe	For	For
1d	Elect Director David W. Dorman	For	For
1e	Elect Director Gail J. McGovern	For	For
1f	Elect Director David M. Moffett	For	For
1g	Elect Director Pierre M. Omidyar	For	For
1h	Elect Director Daniel H. Schulman	For	For
1i	Elect Director Frank D. Yeary	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Advisory Vote on Say on Pay Frequency	One Year	One Year
4	Amend Omnibus Stock Plan	For	For
5	Amend Executive Incentive Bonus Plan	For	For
6	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

PPL Corporation

Meeting Date: 05/25/2016

Country: USA

Meeting Type: Annual

Ticker: PPL

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Rodney C. Adkins	For	For
1.2	Elect Director John W. Conway	For	For
1.3	Elect Director Steven G. Elliott	For	For
1.4	Elect Director Raja Rajamannar	For	For
1.5	Elect Director Craig A. Rogerson	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

PPL Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.6	Elect Director William H. Spence	For	For
1.7	Elect Director Natica von Althann	For	For
1.8	Elect Director Keith H. Williamson	For	For
1.9	Elect Director Armando Zagalo de Lima	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Approve Executive Incentive Bonus Plan	For	For
4	Increase Authorized Common Stock	For	For
5	Ratify Deloitte & Touche LLP as Auditors	For	For
6	Require Independent Board Chairman	Against	For
<i>Voter Rationale: Independent board chairman will provide further independent oversight from a senior management level.</i>			
7	Assess Plans to Increase Distributed Low-Carbon Electricity Generation	Against	For
<i>Voter Rationale: Increased disclosure on climate change risk will be beneficial to shareholders.</i>			

ProAssurance Corporation

Meeting Date: 05/25/2016

Country: USA

Meeting Type: Annual

Ticker: PRA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Bruce D. Angiolillo	For	For
1.2	Elect Director John J. McMahon, Jr.	For	For
1.3	Elect Director W. Stancil Starnes	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Publicis Groupe SA

Meeting Date: 05/25/2016

Country: France

Meeting Type: Annual/Special

Ticker: PUB

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Publicis Groupe SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Treatment of Losses and Dividends of EUR 1.60 per Share	For	For
4	Approve Stock Dividend Program (Cash or New Shares)	For	For
5	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	For
6	Reelect Marie-Josée Kravis as Supervisory Board Member	For	For
7	Reelect Sophie Dulac as Supervisory Board Member	For	For
8	Reelect Veronique Morali as Supervisory Board Member	For	For
9	Reelect Marie-Claude Mayer as Supervisory Board Member	For	For
10	Reelect Michel Cicurel as Supervisory Board Member	For	For
11	Elect Andre Kudelski as Supervisory Board Member	For	For
12	Elect Thomas H Glocer as Supervisory Board Member	For	For
13	Renew Appointment of Gilles Rainaut as Alternate Auditor	For	For
14	Advisory Vote on Compensation of Maurice Levy, Chairman of the Management Board	For	For
15	Advisory Vote on Compensation of Jean Michel Etienne, Member of the Management Board	For	For
16	Advisory Vote on Compensation of Kevin Roberts, Member of the Management Board	For	For
17	Advisory Vote on Compensation of Anne Gabrielle Heilbronner, Member of the Management Board	For	For
18	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
19	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 30 Million	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Publicis Groupe SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
20	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 9 Million	For	For
21	Approve Issuance of Equity or Equity-Linked Securities for up to 20 Percent of Issued Capital Per Year for Private Placements, up to Aggregate Nominal Amount of EUR 9 Million	For	For
22	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	For	For
23	Authorize Capitalization of Reserves of Up to EUR 30 Million for Bonus Issue or Increase in Par Value	For	For
24	Authorize Capital Increase of Up to EUR 9 Million for Future Exchange Offers	For	For
25	Authorize up to 3 Percent of Issued Capital for Use in Restricted Stock Plans	For	For
26	Authorize up to 3 Percent of Issued Capital for Use in Stock Option Plans	For	For
27	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For
28	Authorize Capital Issuances for Use in Employee Stock Purchase Plans for International Employees	For	For
29	Amend Article 13 of Bylaws Re: Supervisory Board Members' Length of Term	For	For
30	Authorize Filing of Required Documents/Other Formalities	For	For

Reckon Ltd.

Meeting Date: 05/25/2016

Country: Australia

Meeting Type: Annual

Ticker: RKN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Christopher Mark Woodforde as Director	For	For
2	Approve the Remuneration Report	None	Against

Voter Rationale: Accelerate vesting of options was exercised even when targets when targets were not being met. We strongly discourage certain practices, going against our custom policy.

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

SEI Investments Company

Meeting Date: 05/25/2016

Country: USA

Meeting Type: Annual

Ticker: SEIC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Alfred P. West, Jr.	For	For
1b	Elect Director William M. Doran	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify KPMG LLP as Auditors	For	For

Shenguan Holdings (Group) Ltd.

Meeting Date: 05/25/2016

Country: Cayman Islands

Meeting Type: Annual

Ticker: 829

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2a	Approve Final Dividend	For	For
2b	Authorize Board to Handle All Matters Related to Payment of Final Dividends	For	For
3	Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	For
4a	Elect Zhou Yaxian as Director	For	For
4b	Elect Shi Guicheng as Director	For	For
4c	Elect Ru Xiquan as Director	For	For
4d	Elect Mo Yunxi as Director	For	For
4e	Elect Low Jee Keong as Director	For	For
4f	Authorize Board to Fix Remuneration of Directors	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
6	Authorize Repurchase of Issued Share Capital	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Shenguan Holdings (Group) Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Authorize Reissuance of Repurchased Shares	For	Against

Voter Rationale: Discount limit not disclosed.

Silver Wheaton Corp.

Meeting Date: 05/25/2016 **Country:** Canada
Meeting Type: Annual/Special **Ticker:** SLW

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
a1	Elect Director Lawrence I. Bell	For	For
a2	Elect Director George L. Brack	For	For
a3	Elect Director John A. Brough	For	For
a4	Elect Director R. Peter Gillin	For	For
a5	Elect Director Chantal Gosselin	For	For
a6	Elect Director Douglas M. Holtby	For	For
a7	Elect Director Eduardo Luna	For	For
a8	Elect Director Wade D. Nesmith	For	For
a9	Elect Director Randy V. J. Smallwood	For	For
b	Approve Deloitte LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
c	Advisory Vote on Executive Compensation Approach	For	For

Soundwill Holdings Ltd.

Meeting Date: 05/25/2016 **Country:** Bermuda
Meeting Type: Annual **Ticker:** 00878

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Soundwill Holdings Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3A	Elect Chan Kai Nang as Director	For	For
3B	Elect Ng Chi Keung as Director	For	For
3C	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve BDO Limited as Auditor and Authorize Board to Fix Their Remuneration	For	For
5A	Authorize Repurchase of Issued Share Capital	For	For
5B	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
5C	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed.</i>			

SQS Software Quality Systems AG

Meeting Date: 05/25/2016

Country: Germany

Meeting Type: Annual

Ticker: SQS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 0.13 per Share	For	For
3.1	Approve Discharge of Management Board Member Diederik Vos for Fiscal 2015	For	For
3.2	Approve Discharge of Management Board Member Rene Gawron for Fiscal 2015	For	For
3.3	Approve Discharge of Management Board Member Ralph Gillessen for Fiscal 2015	For	For
3.4	Approve Discharge of Management Board Member Riccardo Brizzi for Fiscal 2015	For	For
4.1	Approve Discharge of Supervisory Board Member David Bellin for Fiscal 2015	For	For
4.2	Approve Discharge of Supervisory Board Member Lothar Pauly for Fiscal 2015	For	For
4.3	Approve Discharge of Supervisory Board Member Anne Baumeister for Fiscal 2015	For	For
4.4	Approve Discharge of Supervisory Board Member Peter Boelter for Fiscal 2015	For	For
4.5	Approve Discharge of Supervisory Board Member Heinz Bons for Fiscal 2015	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

SQS Software Quality Systems AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.6	Approve Discharge of Supervisory Board Member Jeremy Hamer for Fiscal 2015	For	For
5	Ratify RBS RoevertBroennerSusat GmbH and Co. KG as Auditors for Fiscal 2016	For	For

TeleTech Holdings, Inc.

Meeting Date: 05/25/2016 **Country:** USA
Meeting Type: Annual **Ticker:** TTEC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Kenneth D. Tuchman	For	For
1c	Elect Director Tracy L. Bahl	For	For
1d	Elect Director Gregory A. Conley	For	For
1e	Elect Director Robert N. Frerichs	For	For
1f	Elect Director Marc L. Holtzman	For	For
1g	Elect Director Shrikant Mehta	For	For
1h	Elect Director Steven J. Anenen	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Television Broadcasts Ltd.

Meeting Date: 05/25/2016 **Country:** Hong Kong
Meeting Type: Annual **Ticker:** 511

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Television Broadcasts Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.1	Elect Raymond Or Ching Fai as Director	For	Against
	<i>Voter Rationale: The director will not be able to allocate effectively his/her time to fulfil statutory obligations due to over-boarding.</i>		
3.2	Elect Mark Lee Po On as Director	For	For
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
	<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>		
6	Authorize Repurchase of Issued Share Capital	For	For
7	Authorize Reissuance of Repurchased Shares	For	Against
	<i>Voter Rationale: Discount limit not disclosed.</i>		
8	Approve Extension of Book Close Period from 30 Days to 60 Days	For	For

The Children's Place, Inc.

Meeting Date: 05/25/2016

Country: USA

Meeting Type: Annual

Ticker: PLCE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Jane Elfers	For	For
1.2	Elect Director John E. Bachman	For	For
1.3	Elect Director Susan Patricia Griffith	For	For
1.4	Elect Director Joseph Gromek	For	For
2	Ratify BDO USA, LLP as Auditors	For	For
3	Amend Omnibus Stock Plan	For	For
4	Amend Omnibus Stock Plan	For	For
5	Provide Right to Call Special Meeting	For	For
6	Reduce Supermajority Vote Requirement to Amend Certain Provisions of the Company's Charter	For	For
7	Reduce Supermajority Vote Requirement to Amend Certain Provisions of the Company's Bylaws	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

The Children's Place, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Amend Advance Notice for Shareholder Proposals	For	For
9	Provide Directors May Be Removed With or Without Cause	For	For
10	Amend Charter to Remove an Uncommon Provision Governing Compromises with Creditors	For	Against
<i>Voter Rationale: Concerns about shareholder interests.</i>			
11	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
12	Other Business	For	Against
<i>Voter Rationale: Open-ended resolution which could potentially damage minority shareholder interests.</i>			

The Southern Company

Meeting Date: 05/25/2016

Country: USA

Meeting Type: Annual

Ticker: SO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Juanita Powell Baranco	For	For
1b	Elect Director Jon A. Boscia	For	For
1c	Elect Director Henry A. 'Hal' Clark, III	For	For
1d	Elect Director Thomas A. Fanning	For	For
1e	Elect Director David J. Grain	For	For
1f	Elect Director Veronica M. Hagen	For	For
1g	Elect Director Warren A. Hood, Jr.	For	For
1h	Elect Director Linda P. Hudson	For	For
1i	Elect Director Donald M. James	For	For
1j	Elect Director John D. Johns	For	For
1k	Elect Director Dale E. Klein	For	For
1l	Elect Director William G. Smith, Jr.	For	For
1m	Elect Director Steven R. Specker	For	For
1n	Elect Director Larry D. Thompson	For	For
1o	Elect Director E. Jenner Wood, III	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

The Southern Company

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Provide Proxy Access Right	For	For
3	Reduce Supermajority Vote Requirement	For	For
4	Eliminate Fair Price Provision	For	For
5	Permit Board to Amend Bylaws Without Shareholder Consent	For	For
6	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
7	Amend Omnibus Stock Plan	For	For
8	Ratify Deloitte & Touche as Auditors	For	For
9	Report on Strategy for Aligning with 2 Degree Scenario	Against	For
<i>Voter Rationale: Increased towards such a proposal would benefit shareholders in assessing if the company has considered the risks of climate change.</i>			
10	Report on Financial Risks of Stranded Carbon Assets	Against	For
<i>Voter Rationale: Increased towards such a proposal would benefit shareholders in assessing if the company has considered the risks of climate change.</i>			

WANdisco plc

Meeting Date: 05/25/2016

Country: Jersey

Meeting Type: Annual

Ticker: WAND

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Re-elect Paul Harrison as a Director	For	For
3	Re-elect Ian Duncan as a Director	For	For
4	Ratify KPMG LLP as Auditors	For	For
5	Authorize Board to Fix Remuneration of Auditors	For	For
6	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights	For	For
7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For
8	Approve Share Repurchase Program	For	For
9	Authorize Reissuance of Repurchased Shares	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Allied Group Ltd

Meeting Date: 05/26/2016

Country: Hong Kong

Meeting Type: Annual

Ticker: 373

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2A	Elect Edwin Lo King Yau as Director	For	For
2B	Elect David Craig Bartlett as Director	For	For
2C	Elect Alan Stephen Jones as Director	For	For
2D	Authorize Board to Fix Remuneration of Directors	For	For
3	Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	For	For
4A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
4B	Authorize Repurchase of Issued Share Capital	For	For
4C	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed.</i>			

Allied Properties (H.K.) Ltd.

Meeting Date: 05/26/2016

Country: Hong Kong

Meeting Type: Annual

Ticker: 56

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2A	Elect Mark Wong Tai Chun as Director	For	For
2B	Elect Steven Samuel Zoellner as Director	For	For
2C	Elect Alan Stephen Jones as Director	For	For
2D	Authorize Board to Fix Directors' fees	For	For
3	Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Allied Properties (H.K.) Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
4B	Authorize Repurchase of Issued Share Capital	For	For
4C	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed.</i>			

Arrow Global Group plc

Meeting Date: 05/26/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: ARW

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Elect Maria Albuquerque as Director	For	For
5	Re-elect Jonathan Bloomer as Director	For	For
6	Re-elect Tom Drury as Director	For	For
7	Re-elect Rob Memmott as Director	For	For
8	Re-elect Iain Cornish as Director	For	For
9	Re-elect Robin Phipps as Director	For	For
10	Re-elect Lan Tu as Director	For	For
11	Reappoint KPMG LLP as Auditors	For	For
12	Authorise Board to Fix Remuneration of Auditors	For	For
13	Authorise Issue of Equity with Pre-emptive Rights	For	For
14	Authorise EU Political Donations and Expenditure	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	For	For
16	Authorise Market Purchase of Ordinary Shares	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Arrow Global Group plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Atos SE

Meeting Date: 05/26/2016 **Country:** France
Meeting Type: Annual/Special **Ticker:** ATO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 1.1 per Share	For	For
4	Approve Stock Dividend Program (Cash or New Shares)	For	For
5	Approve Remuneration of Directors in the Aggregate Amount of EUR 500,000	For	For
6	Reelect Aminata Niane as Director	For	For
7	Reelect Lynn Paine as Director	For	For
8	Reelect Vernon Sankey as Director	For	For
9	Approve Auditors' Special Report on Related-Party Transactions	For	Against
<i>Voter Rationale: The agreement with the non-executive compromises her independence.</i>			
10	Advisory Vote on Compensation of Thierry Breton, Chairman and CEO	For	For
11	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
12	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
13	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to 30 Percent of Issued Share Capital	For	For
14	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to 10 Percent of Issued Share Capital	For	For
15	Approve Issuance of Equity or Equity-Linked Securities for up to 10 Percent of Issued Capital Per Year for Private Placements	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Atos SE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
16	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	For
17	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	For	For
18	Authorize Capitalization of Reserves of Up to EUR 3.23 Million for Bonus Issue or Increase in Par Value	For	For
19	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For
20	Authorize up to 1.1 Percent of Issued Capital for Use in Restricted Stock Plans	For	Against
<i> Voter Rationale: Unable to make an informed decision due to a lack of disclosure.</i>			
21	Authorize Filing of Required Documents/Other Formalities	For	For

Avon Products, Inc.

Meeting Date: 05/26/2016

Country: USA

Meeting Type: Annual

Ticker: AVP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director W. Don Cornwell	For	For
1.2	Elect Director Nancy Killefer	For	For
1.3	Elect Director Susan J. Kropf	For	For
1.4	Elect Director Helen McCluskey	For	For
1.5	Elect Director Sheri McCoy	For	For
1.6	Elect Director Charles H. Noski	For	For
1.7	Elect Director Cathy D. Ross	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Approve Omnibus Stock Plan	For	For
4	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

BancFirst Corporation

Meeting Date: 05/26/2016

Country: USA

Meeting Type: Annual

Ticker: BANF

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Dennis L. Brand	For	For
1.2	Elect Director C.L. Craig, Jr.	For	For
1.3	Elect Director William H. Crawford	For	For
1.4	Elect Director James R. Daniel	For	For
1.5	Elect Director F. Ford Drummond	For	Withhold
<i>Voter Rationale: Attended less than the required amount of board meetings to warrant his/her commitment to the board and/or the company.</i>			
1.6	Elect Director William O. Johnstone	For	For
1.7	Elect Director Frank Keating	For	For
1.8	Elect Director Dave R. Lopez	For	For
1.9	Elect Director J. Ralph McCalmont	For	For
1.10	Elect Director Tom H. McCasland, III	For	For
1.11	Elect Director Ronald J. Norick	For	Withhold
<i>Voter Rationale: Attended less than the required amount of board meetings to warrant his/her commitment to the board and/or the company.</i>			
1.12	Elect Director Paul B. Odom, Jr.	For	For
1.13	Elect Director David E. Rainbolt	For	For
1.14	Elect Director H.E. Rainbolt	For	For
1.15	Elect Director Michael S. Samis	For	Withhold
<i>Voter Rationale: Concerns about director independence on the board/key committee.</i>			
1.16	Elect Director Natalie Shirley	For	For
1.17	Elect Director Michael K. Wallace	For	For
1.18	Elect Director Gregory G. Wedel	For	For
1.19	Elect Director G. Rainey Williams, Jr.	For	For
2	Amend Stock Option Plan	For	For
3	Amend Non-Employee Director Stock Option Plan	For	For
4	Amend Deferred Compensation Plan	For	For
5	Ratify BKD LLP as Auditors	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

BNP Paribas SA

Meeting Date: 05/26/2016

Country: France

Meeting Type: Annual/Special

Ticker: BNP

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 2.31 per Share	For	For
4	Approve Non-Compete Agreement with Jean-Laurent Bonnafe, CEO	For	For
5	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
6	Reelect Jean-Laurent Bonnafe as Director	For	For
7	Reelect Marion Guillou as Director	For	For
8	Reelect Michel Tilmant as Director	For	For
9	Elect Wouter De Ploey as Director	For	For
10	Advisory Vote on Compensation of Jean Lemierre, Chairman	For	For
11	Advisory Vote on Compensation of Jean-Laurent Bonnafe, CEO	For	For
12	Advisory Vote on Compensation of Philippe Bordenave, Vice-CEO	For	For
13	Advisory Vote on Compensation of Francois Villeroy de Galhau, Vice-CEO until April 30, 2015	For	For
14	Advisory Vote on the Overall Envelope of Compensation of Certain Senior Management, Responsible Officers and the Risk-takers	For	For
15	Approve Remuneration of Directors in the Aggregate Amount of EUR 1.3 Million	For	For
16	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 1.2 Billion	For	For
17	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 240 Million	For	For
18	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

BNP Paribas SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
19	Set Total Limit for Capital Increase without Preemptive Rights to Result from Issuance Requests Under Items 17 and 18 at EUR 240 Million	For	For
20	Authorize Capitalization of Reserves of Up to EUR 1.2 Billion for Bonus Issue or Increase in Par Value	For	For
21	Set Total Limit for Capital Increase with or without Preemptive Rights to Result from Issuance Requests Under Items 16 to 18 at EUR 1.2 Billion	For	For
22	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For
23	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
24	Authorize Filing of Required Documents/Other Formalities	For	For

Bourbon

Meeting Date: 05/26/2016

Country: France

Meeting Type: Annual/Special

Ticker: GBB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 1 per Share	For	For
4	Acquire Gas Transport Activities from Jaccar Holdings	For	For
5	Acknowledge Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	For
6	Reelect Xiaowei Wang as Director	For	For
7	Reelect Jacques d Armand de Chateaufieux as Director	For	For
8	Reelect Christian Lefevre as Director	For	For
9	Advisory Vote on Compensation of Jacques d Armand de Chateaufieux, Chairman	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Bourbon

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
10	Advisory Vote on Compensation of Christian Lefevre, CEO	For	For
11	Advisory Vote on Compensation of Gael Bodenes and Nicolas Malgrain, Vice-CEOs	For	For
12	Authorize Repurchase of Up to 5 Percent of Issued Share Capital	For	For
13	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
14	Authorize Capitalization of Reserves of Up to EUR 7 Million for Bonus Issue or Increase in Par Value	For	For
15	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 7 Million	For	For
16	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	For	For
17	Authorize up to 5 Percent of Issued Capital for Use in Restricted Stock Plans	For	For
18	Change Company Name to Bourbon Corporation and Amend Article 3 of Bylaws Accordingly	For	For
19	Amend Article 16 of Bylaws Re: Executive Management	For	For
20	Amend Article 11 of Bylaws to Comply with New Regulation	For	For
21	Authorize Filing of Required Documents/Other Formalities	For	For

China Mobile Limited

Meeting Date: 05/26/2016

Country: Hong Kong

Meeting Type: Annual

Ticker: 941

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3.1	Elect Shang Bing as Director	For	For
3.2	Elect Li Yue as Director	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

China Mobile Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.3	Elect Sha Yuejia as Director	For	For
3.4	Elect Liu Aili as Director	For	For
4	Approve PricewaterhouseCoopers and PricewaterhouseCoopers Zhong Tian LLP as Auditors for Hong Kong Financial Reporting and U.S. Financial Reporting Purposes, Respectively and Authorize Board to Fix Their Remuneration	For	For
5	Authorize Repurchase of Issued Share Capital	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
7	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed.</i>			

CNOOC Ltd.

Meeting Date: 05/26/2016

Country: Hong Kong

Meeting Type: Annual

Ticker: 883

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
A1	Accept Financial Statements and Statutory Reports	For	For
A2	Approve Final Dividend	For	For
A3	Elect Li Fanrong as Director	For	For
A4	Elect Lv Bo as Director	For	For
A5	Elect Chiu Sung Hong as Director	For	For
A6	Authorize Board to Fix the Remuneration of Directors	For	For
A7	Approve Deloitte Touche Tohmatsu as Independent Auditors and Authorize Board to Fix Their Remuneration	For	For
B1	Authorize Repurchase of Issued Share Capital	For	For
B2	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

CNOOC Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
B3	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed.</i>			

CSG Systems International, Inc.

Meeting Date: 05/26/2016 **Country:** USA
Meeting Type: Annual **Ticker:** CSGS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Ronald H. Cooper	For	For
1b	Elect Director Janice I. Obuchowski	For	For
1c	Elect Director Donald B. Reed	For	For
2	Approve Executive Incentive Bonus Plan	For	For
3	Amend Omnibus Stock Plan	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
5	Ratify KPMG LLP as Auditors	For	For

DigitalGlobe, Inc.

Meeting Date: 05/26/2016 **Country:** USA
Meeting Type: Annual **Ticker:** DGI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1A	Elect Director Nick S. Cyprus	For	For
1B	Elect Director L. Roger Mason, Jr.	For	For
1C	Elect Director Jeffrey R. Tarr	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
4	Amend Omnibus Stock Plan	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Dime Community Bancshares, Inc.

Meeting Date: 05/26/2016

Country: USA

Meeting Type: Annual

Ticker: DCOM

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Vincent F. Palagiano	For	For
1.2	Elect Director Patrick E. Curtin	For	For
1.3	Elect Director Kathleen M. Nelson	For	For
1.4	Elect Director Omer S.J. Williams	For	For
2	Ratify Crowe Horwath LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Flowers Foods, Inc.

Meeting Date: 05/26/2016

Country: USA

Meeting Type: Annual

Ticker: FLO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director George E. Deese	For	For
1b	Elect Director Rhonda Gass	For	For
1c	Elect Director Richard Lan	For	For
1d	Elect Director Amos R. McMullian	For	For
1e	Elect Director J. V. Shields, Jr.	For	For
1f	Elect Director David V. Singer	For	For
1g	Elect Director James T. Spear	For	For
1h	Elect Director Melvin T. Stith	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
4	Submit Severance Agreement (Change-in-Control) to Shareholder Vote	Against	For

Voter Rationale: Support for this proposal is warranted as it would further increase shareholder rights - providing more voice to the minorities.

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

G4S plc

Meeting Date: 05/26/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: GFS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Elect John Daly as Director	For	For
5	Re-elect Ashley Almanza as Director	For	For
6	Re-elect John Connolly as Director	For	For
7	Re-elect Winnie Kin Wah Fok as Director	For	For
8	Re-elect Himanshu Raja as Director	For	For
9	Re-elect Paul Spence as Director	For	For
10	Re-elect Clare Spottiswoode as Director	For	For
11	Re-elect Tim Weller as Director	For	For
12	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
13	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
14	Authorise Issue of Equity with Pre-emptive Rights	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	For	For
16	Authorise Market Purchase of Ordinary Shares	For	For
17	Authorise EU Political Donations and Expenditure	For	For
18	Amend Articles of Association	For	For
19	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Gartner, Inc.

Meeting Date: 05/26/2016

Country: USA

Meeting Type: Annual

Ticker: IT

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Gartner, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Michael J. Bingle	For	For
1b	Elect Director Richard J. Bressler	For	For
1c	Elect Director Raul E. Cesan	For	For
1d	Elect Director Karen E. Dykstra	For	For
1e	Elect Director Anne Sutherland Fuchs	For	For
1f	Elect Director William O. Grabe	For	For
1g	Elect Director Eugene A. Hall	For	For
1h	Elect Director Stephen G. Pagliuca	For	For
1i	Elect Director James C. Smith	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify KPMG LLP as Auditors	For	For

Global Brass and Copper Holdings, Inc.

Meeting Date: 05/26/2016

Country: USA

Meeting Type: Annual

Ticker: BRSS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Vicki L. Avril	For	For
1b	Elect Director Donald L. Marsh	For	For
1c	Elect Director Bradford T. Ray	For	For
1d	Elect Director John H. Walker	For	For
1e	Elect Director John J. Wasz	For	For
1f	Elect Director Martin E. Welch, III	For	For
1g	Elect Director Ronald C. Whitaker	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Amend Omnibus Stock Plan	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Henry Boot plc

Meeting Date: 05/26/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: BHY

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Approve Remuneration Report	For	For
4	Re-elect Jamie Boot as Director	For	For
5	Re-elect John Sutcliffe as Director	For	For
6	Elect Darren Littlewood as Director	For	For
7	Elect Joanne Lake as Director	For	For
8	Re-elect James Sykes as Director	For	For
9	Elect Peter Mawson as Director	For	For
10	Elect Gerald Jennings as Director	For	For
11	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
12	Authorise Board to Fix Remuneration of Auditors	For	For
13	Authorise Issue of Equity with Pre-emptive Rights	For	For
14	Authorise Issue of Equity without Pre-emptive Rights	For	For
15	Authorise Market Purchase of Ordinary Shares	For	For

Ibstock PLC

Meeting Date: 05/26/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: IBST

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Remuneration Policy	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Ibstock PLC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Final Dividend	For	For
5	Elect Jamie Pike as Director	For	For
6	Elect Wayne Sheppard as Director	For	For
7	Elect Kevin Sims as Director	For	For
8	Elect Matthias Chamard as Director	For	For
9	Elect Jonathan Nicholls as Director	For	For
10	Elect Michel Plantevin as Director	For	For
11	Elect Tracey Graham as Director	For	For
12	Elect Lynn Minella as Director	For	For
13	Appoint Ernst & Young LLP as Auditors	For	For
14	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
15	Authorise EU Political Donations and Expenditure	For	For
16	Authorise Issue of Equity with Pre-emptive Rights	For	For
17	Authorise Issue of Equity without Pre-emptive Rights	For	For
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Inchcape plc

Meeting Date: 05/26/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: INCH

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	Against
<i>Voter Rationale: The 2014 PSP awards of former CFO John McConnell will not be pro-rated by time.</i>			
3	Approve Final Dividend	For	For
4	Re-elect Ken Hanna as Director	For	For
5	Re-elect Stefan Bomhard as Director	For	For
6	Elect Richard Howes as Director	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Inchcape plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Re-elect Alison Cooper as Director	For	For
8	Re-elect John Langston as Director	For	For
9	Re-elect Coline McConville as Director	For	For
10	Re-elect Nigel Northridge as Director	For	For
11	Elect Nigel Stein as Director	For	For
12	Re-elect Till Vestring as Director	For	For
13	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
14	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
15	Authorise Issue of Equity with Pre-emptive Rights	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	For	For
17	Authorise Market Purchase of Ordinary Shares	For	For
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Lamar Advertising Company

Meeting Date: 05/26/2016

Country: USA

Meeting Type: Annual

Ticker: LAMR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director John Maxwell Hamilton	For	For
1.2	Elect Director John E. Koerner, III	For	For
1.3	Elect Director Stephen P. Mumblow	For	For
1.4	Elect Director Thomas V. Reifenheiser	For	For
1.5	Elect Director Anna Reilly	For	For
1.6	Elect Director Kevin P. Reilly, Jr.	For	For
1.7	Elect Director Wendell Reilly	For	For
2	Ratify KPMG LLP as Auditors	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Legal & General Group plc

Meeting Date: 05/26/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: LGEN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Re-elect Richard Meddings as Director	For	For
4	Re-elect Carolyn Bradley as Director	For	For
5	Re-elect Lizabeth Zlatkus as Director	For	For
6	Re-elect Mark Zinkula as Director	For	For
7	Re-elect Stuart Popham as Director	For	For
8	Re-elect Julia Wilson as Director	For	For
9	Re-elect Mark Gregory as Director	For	For
10	Re-elect Rudy Markham as Director	For	For
11	Re-elect John Stewart as Director	For	For
12	Re-elect Nigel Wilson as Director	For	For
13	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
14	Authorise Board to Fix Remuneration of Auditors	For	For
15	Adopt New Articles of Association	For	For
16	Approve Remuneration Report	For	For
17	Authorise Issue of Equity with Pre-emptive Rights	For	For
18	Authorise EU Political Donations and Expenditure	For	For
19	Approve Scrip Dividend Programme	For	For
20	Authorise Issue of Equity without Pre-emptive Rights	For	For
21	Authorise Market Purchase of Ordinary Shares	For	For
22	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Leucadia National Corporation

Meeting Date: 05/26/2016

Country: USA

Meeting Type: Annual

Ticker: LUK

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Linda L. Adamany	For	For
1.2	Elect Director Robert D. Beyer	For	For
1.3	Elect Director Francisco L. Borges	For	For
1.4	Elect Director W. Patrick Campbell	For	For
1.5	Elect Director Brian P. Friedman	For	For
1.6	Elect Director Richard B. Handler	For	For
1.7	Elect Director Robert E. Joyal	For	For
1.8	Elect Director Jeffrey C. Keil	For	For
1.9	Elect Director Michael T. O'Kane	For	For
1.10	Elect Director Stuart H. Reese	For	For
1.11	Elect Director Joseph S. Steinberg	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

LogMeIn, Inc.

Meeting Date: 05/26/2016

Country: USA

Meeting Type: Annual

Ticker: LOGM

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Gregory W. Hughes	For	For
1.2	Elect Director Marilyn Matz	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Amend Omnibus Stock Plan	For	For
4	Approve Executive Incentive Bonus Plan	For	For
5	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Lonking Holdings Ltd.

Meeting Date: 05/26/2016

Country: Cayman Islands

Meeting Type: Annual

Ticker: 3339

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3.1	Elect Li San Yin as Director	For	For
3.2	Elect Chen Chao as Director	For	For
3.3	Elect Luo Jianru as Director	For	For
3.4	Elect Zheng Kewen as Director	For	For
3.5	Elect Yin Kunlun as Director	For	For
3.6	Elect Ngai Ngan Ying as Director	For	For
3.7	Elect Wu Jian Ming as Director	For	For
3.8	Elect Chen Zhen as Director	For	For
3.9	Authorize Board to Fix Remuneration of Directors	For	For
4	Elect Qian Shizheng as Director and Authorize Board to Fix Remuneration of Qian Shizheng	For	Against
<i>Voter Rationale: Support for this proposal is not warranted due to a lack of disclosure on non-audit fees.</i>			
5	Approve Ernst & Young, Certified Public Accountants as Auditor and Authorize Board to Fix Their Remuneration	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
7	Authorize Repurchase of Issued Share Capital	For	For
8	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed.</i>			

Lookers plc

Meeting Date: 05/26/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: LOOK

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Lookers plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Re-elect Andy Bruce as Director	For	For
5	Re-elect Robin Gregson as Director	For	For
6	Re-elect Tony Bramall as Director	For	For
7	Re-elect Bill Holmes as Director	For	For
8	Re-elect Phil White as Director	For	For
9	Re-elect Neil Davis as Director	For	For
10	Re-elect Nigel McMinn as Director	For	For
11	Re-elect Richard Walker as Director	For	For
12	Elect Sally Cabrini as Director	For	For
13	Reappoint Deloitte LLP as Auditors	For	For
14	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	For
15	Authorise Issue of Equity with Pre-emptive Rights	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	For	For
17	Authorise Market Purchase of Ordinary Shares	For	For
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

McDonald's Corporation

Meeting Date: 05/26/2016

Country: USA

Meeting Type: Annual

Ticker: MCD

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Lloyd Dean	For	For
1b	Elect Director Stephen Easterbrook	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

McDonald's Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1c	Elect Director Robert Eckert	For	For
1d	Elect Director Margaret Georgiadis	For	For
1e	Elect Director Enrique Hernandez, Jr.	For	For
1f	Elect Director Jeanne Jackson	For	For
1g	Elect Director Richard Lenny	For	For
1h	Elect Director Walter Massey	For	For
1i	Elect Director John Mulligan	For	For
1j	Elect Director Sheila Penrose	For	For
1k	Elect Director John Rogers, Jr.	For	For
1l	Elect Director Miles White	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Ernst & Young LLP as Auditors	For	For
4	Provide Vote Counting to Exclude Abstentions	Against	Against
5	Provide Right to Act by Written Consent	Against	For
<i>Voter Rationale: A vote to act by written consent will give voice to shareholders outside normal company practices and further enhance their rights. Support for this proposal is warranted.</i>			
6	Adopt Holy Land Principles	Against	Abstain
<i>Voter Rationale: Whilst, McDonalds has good policies and practices around the areas highlighted in the Holy Land Principles Schroders has abstained on this proposal at all other AGMs and to be consistent Schroders will register an abstention at this AGM too.</i>			
7	Adopt Policy to Ban Non-Therapeutic Use of Antibiotics in Meat Supply Chain	Against	Against
<i>Voter Rationale: McDonalds is leading the sector on this topic and it will take time to implement this given the scale and complexity of its global supply chains. The company has already demonstrated clear efforts to manage this risk and so the resolution does not warrant support.</i>			
8	Report on Consistency Between Corporate Values and Political Contributions	Against	For
<i>Voter Rationale: The company does have a policy on political contributions but this is direct contributions and not fees paid to industry groups that will lobby on the company's behave. Given the current the lack of transparency in this area we recommend a vote For.</i>			
9	Report on Consistency Between Corporate Values and Political Activities	Against	For
<i>Voter Rationale: Whilst not as detailed or prescriptive as resolution 8, this resolution also requires the better transparency on political donations and support of industry groups, explaining how this aligns with the business' values. Again, we recommend a vote in favour.</i>			

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Navient Corporation

Meeting Date: 05/26/2016

Country: USA

Meeting Type: Annual

Ticker: NAVI

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director John K. Adams, Jr.	For	For
1b	Elect Director Ann Torre Bates	For	For
1c	Elect Director Anna Escobedo Cabral	For	For
1d	Elect Director William M. Diefenderfer, III	For	For
1e	Elect Director Diane Suitt Gilleland	For	For
1f	Elect Director Katherine A. Lehman	For	For
1g	Elect Director Linda A. Mills	For	For
1h	Elect Director Barry A. Munitz	For	For
1i	Elect Director John F. Remondi	For	For
1j	Elect Director Jane J. Thompson	For	For
1k	Elect Director Laura S. Unger	For	For
1l	Elect Director Barry L. Williams	For	For
2	Ratify KPMG LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Report on Lobbying Payments and Policy	Against	Against

Quanta Services, Inc.

Meeting Date: 05/26/2016

Country: USA

Meeting Type: Annual

Ticker: PWR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Earl C. (Duke) Austin, Jr.	For	For
1.2	Elect Director Doyle N. BENEBY	For	For
1.3	Elect Director J. Michal Conaway	For	For
1.4	Elect Director Vincent D. Foster	For	For
1.5	Elect Director Bernard Fried	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Quanta Services, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.6	Elect Director Worthing F. Jackman	For	For
1.7	Elect Director David M. McClanahan	For	For
1.8	Elect Director Bruce Ranck	For	For
1.9	Elect Director Margaret B. Shannon	For	For
1.10	Elect Director Pat Wood, III	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Amend Omnibus Stock Plan	For	For

Raytheon Company

Meeting Date: 05/26/2016

Country: USA

Meeting Type: Annual

Ticker: RTN

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Tracy A. Atkinson	For	For
1b	Elect Director Robert E. Beauchamp	For	For
1c	Elect Director James E. Cartwright	For	For
1d	Elect Director Vernon E. Clark	For	For
1e	Elect Director Stephen J. Hadley	For	For
1f	Elect Director Thomas A. Kennedy	For	For
1g	Elect Director Letitia A. Long	For	For
1h	Elect Director George R. Oliver	For	For
1i	Elect Director Michael C. Ruetters	For	For
1j	Elect Director William R. Spivey	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
4	Adopt the Jurisdiction of Incorporation as the Exclusive Forum for Certain Disputes	For	Against

Voter Rationale: Support for this proposal is not warranted as it has the potential to restrict shareholder's litigation rights.

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Raytheon Company

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Adopt a Payout Policy Giving Preference to Share Buybacks Over Dividends	Against	Against
6	Proxy Access	Against	For

Voter Rationale: Adoption of proxy access would increase shareholder rights.

The Macerich Company

Meeting Date: 05/26/2016

Country: USA

Meeting Type: Annual

Ticker: MAC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director John H. Alschuler	For	For
1b	Elect Director Arthur M. Coppola	For	For
1c	Elect Director Edward C. Coppola	For	For
1d	Elect Director Steven R. Hash	For	For
1e	Elect Director Fred S. Hubbell	For	For
1f	Elect Director Diana M. Laing	For	For
1g	Elect Director Mason G. Ross	For	For
1h	Elect Director Steven L. Soboroff	For	For
1i	Elect Director Andrea M. Stephen	For	For
1j	Elect Director John M. Sullivan	For	For
2	Ratify KPMG LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Amend Omnibus Stock Plan	For	For

Triple-S Management Corporation

Meeting Date: 05/26/2016

Country: USA

Meeting Type: Annual

Ticker: GTS

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Triple-S Management Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director David H. Chafey, Jr.	For	For
1b	Elect Director Antonio F. Faria-Soto	For	For
1c	Elect Director Manuel Figueroa-Collazo	For	For
1d	Elect Director Joseph A. Frick	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Unum Group

Meeting Date: 05/26/2016

Country: USA

Meeting Type: Annual

Ticker: UNM

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Theodore H. Bunting, Jr.	For	For
1.2	Elect Director E. Michael Caulfield	For	For
1.3	Elect Director Joseph J. Echevarria	For	For
1.4	Elect Director Cynthia L. Egan	For	For
1.5	Elect Director Pamela H. Godwin	For	For
1.6	Elect Director Kevin T. Kabat	For	For
1.7	Elect Director Timothy F. Keaney	For	For
1.8	Elect Director Gloria C. Larson	For	For
1.9	Elect Director Richard P. McKenney	For	For
1.10	Elect Director Edward J. Muhl	For	For
1.11	Elect Director Ronald P. O'Hanley	For	For
1.12	Elect Director Francis J. Shammo	For	For
1.13	Elect Director Thomas R. Watjen	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Ernst & Young LLP as Auditors	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Unum Group

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Nonqualified Employee Stock Purchase Plan	For	For

Valeo

Meeting Date: 05/26/2016

Country: France

Meeting Type: Annual/Special

Ticker: FR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 3 per Share	For	For
4	Approve Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transactions	For	For
5	Approve Amendment to Additional Pension Scheme Agreement with Jacques Aschenbroich	For	For
6	Elect Mari-Noelle Jego-Laveissiere as Director	For	For
7	Elect Veronique Weill as Director	For	For
8	Reelect Thierry Moulonguet as Director	For	For
9	Reelect Georges Pauget as Director	For	For
10	Reelect Ulrike Steinhorst as Director	For	For
11	Approve Remuneration of Directors in the Aggregate Amount of EUR 1.1 Million	For	For
12	Renew Appointment of Ernst and Young et autres as Auditor	For	For
13	Renew Appointment of Mazars as Auditor	For	For
14	Renew Appointment Auditex as Alternate Auditor	For	For
15	Appoint Jean-Maurice El Nouchi as Alternate Auditor	For	For
16	Advisory Vote on Compensation of Pascal Colombani, Chairman	For	For
17	Advisory Vote on Compensation of Jacques Aschenbroich, CEO	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Valeo

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
18	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
19	Approve 3-for-1 Stock Split and Amend Article 6 and 14 of the Bylaws Accordingly	For	For
20	Authorize up to 1,300,000 Shares or, Subject to Approval of Item 19, 3,467,000 Shares for Use in Restricted Stock Plan	For	For
21	Amend Article 14.3 of Bylaws Re: Age Limit for Directors	For	Against
<i>Voter Rationale: Proposal too over prescriptive.</i>			
22	Amend Article 18.7 of Bylaws Re: CEO and Vice-CEOs Age Limit	For	For
23	Update Article 19 of Bylaws in Accordance with New Regulations: Related-Party Transactions	For	For
24	Authorize Filing of Required Documents/Other Formalities	For	For

Voya Financial, Inc.

Meeting Date: 05/26/2016

Country: USA

Meeting Type: Annual

Ticker: VOYA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Lynne Biggar	For	For
1b	Elect Director Jane P. Chwick	For	For
1c	Elect Director Ruth Ann M. Gillis	For	For
1d	Elect Director J. Barry Griswell	For	For
1e	Elect Director Frederick S. Hubbell	For	For
1f	Elect Director Rodney O. Martin, Jr.	For	For
1g	Elect Director Byron H. Pollitt, Jr.	For	For
1h	Elect Director Joseph V. Tripodi	For	For
1i	Elect Director Deborah C. Wright	For	For
1j	Elect Director David Zwiener	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Approve Executive Incentive Bonus Plan	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Voya Financial, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Qualified Employee Stock Purchase Plan	For	For
5	Ratify Ernst & Young LLP as Auditors	For	For
6	Report on Corporate Values and Policies on Investments in Companies Tied to Genocide	Against	Against

Wintrust Financial Corporation

Meeting Date: 05/26/2016

Country: USA

Meeting Type: Annual

Ticker: WTFC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Peter D. Crist	For	For
1.2	Elect Director Bruce K. Crowther	For	For
1.3	Elect Director Joseph F. Damico	For	For
1.4	Elect Director Zed S. Francis, III	For	For
1.5	Elect Director Marla F. Glabe	For	For
1.6	Elect Director H. Patrick Hackett, Jr.	For	For
1.7	Elect Director Scott K. Heitmann	For	For
1.8	Elect Director Christopher J. Perry	For	For
1.9	Elect Director Ingrid S. Stafford	For	For
1.10	Elect Director Gary D. 'Joe' Sweeney	For	For
1.11	Elect Director Sheila G. Talton	For	For
1.12	Elect Director Edward J. Wehmer	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Ernst & Young LLP as Auditors	For	For

Baxalta Incorporated

Meeting Date: 05/27/2016

Country: USA

Meeting Type: Special

Ticker: BXL

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Baxalta Incorporated

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Merger Agreement	For	For
2	Advisory Vote on Golden Parachutes	For	Against
<i>Voter Rationale: Our custom policy strong strongly discourage company policies involving excise tax gross ups.</i>			
3	Adjourn Meeting	For	For

Bodycote plc

Meeting Date: 05/27/2016

Country: United Kingdom

Meeting Type: Annual

Ticker: BOY

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Approve Special Dividend	For	For
4	Re-elect Alan Thomson as Director	For	For
5	Re-elect Stephen Harris as Director	For	For
6	Re-elect Eva Lindqvist as Director	For	For
7	Re-elect David Landless as Director	For	For
8	Re-elect Ian Duncan as Director	For	For
9	Reappoint Deloitte LLP as Auditors	For	For
10	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
11	Approve Remuneration Report	For	For
12	Approve Remuneration Policy	For	For
13	Authorise Issue of Equity with Pre-emptive Rights	For	For
14	Authorise Issue of Equity without Pre-emptive Rights	For	For
15	Authorise Market Purchase of Ordinary Shares	For	For
16	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Bodycote plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
17	Approve Deferred Bonus Plan	For	For
18	Approve Bodycote Incentive Plan	For	For

Elis

Meeting Date: 05/27/2016

Country: France

Meeting Type: Annual/Special

Ticker: ELIS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Treatment of Losses	For	For
4	Approve Transfer from Other Reserves and Issuance Premium Accounts to Shareholders for an Amount of EUR 0.35 per Share	For	For
5	Approve Auditors' Special Report on Related-Party Transactions Regarding New Transactions; Acknowledge Ongoing Transactions	For	For
6	Reelect Marc Frappier as Supervisory Board Member	For	For
7	Reelect Michel Datchary as Supervisory Board Member	For	For
8	Ratify Appointment of Maxime de Bentzmann as Supervisory Board Member	For	For
9	Advisory Vote on Compensation of Xavier Martire, Chairman of the Management Board	For	For
10	Advisory Vote on Compensation of Louis Guyot and Matthieu Lecharny, Members of the Management Board	For	For
11	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
12	Authorize Capitalization of Reserves of Up to EUR 130 Million for Bonus Issue or Increase in Par Value	For	For
13	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 500 Million	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Elis

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
14	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 114 Million	For	For
15	Approve Issuance of Equity or Equity-Linked Securities for up to 5 Percent of Issued Capital Per Year for Private Placements, up to Aggregate Nominal Amount of EUR 114 Million	For	For
16	Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	For	For
17	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	For	For
18	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	For
19	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For
20	Set Total Limit for Capital Increase to Result from All Issuance Requests under Items 13-18 at EUR 500 Million	For	For
21	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
22	Authorize up to 2.5 Percent of Issued Capital for Use in Restricted Stock Plans	For	For
23	Authorize Filing of Required Documents/Other Formalities	For	For

Faurecia

Meeting Date: 05/27/2016

Country: France

Meeting Type: Annual/Special

Ticker: EO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 0.65 per Share	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Faurecia

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Auditors' Special Report on Related-Party Transactions Regarding New Transactions	For	Against
<i>Voter Rationale: Unable to make an informed decision due to a lack of disclosure.</i>			
5	Advisory Vote on Compensation of Yann Delabriere, Chairman and CEO	For	For
6	Advisory Vote on Compensation of Patrick Koller, Vice CEO	For	For
7	Reelect Linda Hasenfratz as Director	For	For
8	Elect Olivia Larmaraud as Director	For	For
9	Elect Odile Desforges as Director	For	For
10	Elect Michel de Rosen as Director	For	For
11	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
12	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
13	Authorize up to 2 Million Shares for Use in Restricted Stock Plans	For	Against
<i>Voter Rationale: Unable to make an informed decision due to a lack of disclosure relating performance criteria.</i>			
14	Authorize Filing of Required Documents/Other Formalities	For	For

Geely Automobile Holdings Ltd.

Meeting Date: 05/27/2016

Country: Cayman Islands

Meeting Type: Annual

Ticker: 175

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Elect Ang Siu Lun, Lawrence as Director	For	For
4	Elect Liu Jin Liang as Director	For	For
5	Elect Carl Peter Edmund Moriz Forster as Director	For	For
6	Elect Yeung Sau Hung, Alex as Director	For	For
7	Authorize Board to Fix Remuneration of Directors	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Geely Automobile Holdings Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Approve Grant Thornton Hong Kong Limited as Auditors and Authorize Board to Fix Their Remuneration	For	For
9	Authorize Repurchase of Issued Share Capital	For	For
10	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
11	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed.</i>			

Harbin Electric Company Ltd.

Meeting Date: 05/27/2016

Country: China

Meeting Type: Annual

Ticker: 1133

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report of the Board of Directors	For	For
2	Approve Report of the Supervisory Committee	For	For
3	Accept Audited Accounts and the Auditor's report	For	For
4	Approve Final Dividend	For	For
5	Approve BDO China Shu Lun Pan Certified Public Accountants LLP as Auditors and to Fix Their Remuneration	For	For
6	Authorize Board to Appoint Any Person to Fill In a Casual Vacancy in the Board of Directors or as an Additional Director	For	For
7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			

Jones Lang LaSalle Incorporated

Meeting Date: 05/27/2016

Country: USA

Meeting Type: Annual

Ticker: JLL

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Jones Lang LaSalle Incorporated

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Hugo Bague	For	For
1b	Elect Director Samuel A. Di Piazza, Jr.	For	For
1c	Elect Director Colin Dyer	For	For
1d	Elect Director DeAnne Julius	For	For
1e	Elect Director Ming Lu	For	For
1f	Elect Director Martin H. Nesbitt	For	For
1g	Elect Director Sheila A. Penrose	For	For
1h	Elect Director Ann Marie Petach	For	For
1i	Elect Director Shailesh Rao	For	For
1j	Elect Director Christian Ulbrich	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify KPMG LLP as Auditors	For	For

KUKA AG

Meeting Date: 05/27/2016

Country: Germany

Meeting Type: Annual

Ticker: KU2

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 0.50 per Share	For	Against
<i>Voter Rationale: Support for the proposal is not warranted as the shareholders have consistently experienced a low dividend payout ratios.</i>			
3.1	Approve Discharge of Management Board Member Till Reuter for Fiscal 2015	For	For
3.2	Approve Discharge of Management Board Member Peter Mohnen for Fiscal 2015	For	For
4.1	Approve Discharge of Supervisory Board Member Bernd Minning for Fiscal 2015	For	For
4.2	Approve Discharge of Supervisory Board Member Michael Leppek for Fiscal 2015	For	For
4.3	Approve Discharge of Supervisory Board Member Dirk Abel for Fiscal 2015	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

KUKA AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.4	Approve Discharge of Supervisory Board Member Walter Bickel for Fiscal 2015	For	For
4.5	Approve Discharge of Supervisory Board Member Wilfried Eberhardt for Fiscal 2015	For	For
4.6	Approve Discharge of Supervisory Board Member Siegfried Greulich for Fiscal 2015	For	For
4.7	Approve Discharge of Supervisory Board Member Thomas Knabel for Fiscal 2015	For	For
4.8	Approve Discharge of Supervisory Board Member Armin Kolb for Fiscal 2015	For	For
4.9	Approve Discharge of Supervisory Board Member Carola Leitmeir for Fiscal 2015	For	For
4.10	Approve Discharge of Supervisory Board Member Hubert Lienhard for Fiscal 2015	For	For
4.11	Approve Discharge of Supervisory Board Member Friedhelm Loh for Fiscal 2015	For	For
4.12	Approve Discharge of Supervisory Board Member Uwe Loos for Fiscal 2015	For	For
4.13	Approve Discharge of Supervisory Board Member Michael Proeller for Fiscal 2015	For	For
4.14	Approve Discharge of Supervisory Board Member Guy Wyser-Pratte for Fiscal 2015	For	For
4.15	Approve Discharge of Supervisory Board Member Hans Ziegler for Fiscal 2015	For	For
5.1	Approve Remuneration of Supervisory Board	For	For
5.2	Amend Articles Re: Attendance Fees	For	For
6	Ratify KPMG AG as Auditors for Fiscal 2016	For	For

Legrand

Meeting Date: 05/27/2016

Country: France

Meeting Type: Annual/Special

Ticker: LR

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 1.15 per Share	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Legrand

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Advisory Vote on Compensation of Gilles Schnepf, Chairman and CEO	For	For
5	Reelect Christel Bories as Director	For	For
6	Reelect Angeles Garcia-Poveda as Director	For	For
7	Reelect Thierry de la Tour d Artaise as Director	For	For
8	Elect Isabelle Boccon-Gibod as Director	For	For
9	Renew Appointment PricewaterhouseCoopers Audit as Auditor	For	For
10	Appoint Jean-Christophe Georghiou as Alternate Auditor	For	For
11	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
12	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
13	Authorize up to 1.5 Percent of Issued Capital for Use in Restricted Stock Plans	For	For
14	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 200 Million	For	For
15	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 100 Million	For	For
16	Approve Issuance of Equity or Equity-Linked Securities for up to 20 Percent of Issued Capital Per Year for Private Placements, up to Aggregate Nominal Amount of EUR 100 Million	For	For
17	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	For	For
18	Authorize Capitalization of Reserves of Up to EUR 100 Million for Bonus Issue or Increase in Par Value	For	For
19	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For
20	Authorize Capital Increase of up to 5 Percent of Issued Capital for Contributions in Kind	For	For
21	Set Total Limit for Capital Increase to Result from All Issuance Requests under Items 14-17 and 19-20 at EUR 200 Million	For	For
22	Authorize Filing of Required Documents/Other Formalities	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Lincoln National Corporation

Meeting Date: 05/27/2016

Country: USA

Meeting Type: Annual

Ticker: LNC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director William H. Cunningham	For	For
1.2	Elect Director George W. Henderson, III	For	For
1.3	Elect Director Eric G. Johnson	For	For
1.4	Elect Director M. Leanne Lachman	For	For
1.5	Elect Director William Porter Payne	For	For
1.6	Elect Director Patrick S. Pittard	For	For
1.7	Elect Director Isaiah Tidwell	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Reduce Supermajority Vote Requirement	Against	For

Voter Rationale: Support for this proposal is warranted as it would give voice and further increase shareholder rights.

Lowe's Companies, Inc.

Meeting Date: 05/27/2016

Country: USA

Meeting Type: Annual

Ticker: LOW

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Raul Alvarez	For	For
1.2	Elect Director Angela F. Braly	For	For
1.3	Elect Director Sandra B. Cochran	For	For
1.4	Elect Director Laurie Z. Douglas	For	For
1.5	Elect Director Richard W. Dreiling	For	For
1.6	Elect Director Robert L. Johnson	For	For
1.7	Elect Director Marshall O. Larsen	For	For
1.8	Elect Director James H. Morgan	For	For
1.9	Elect Director Robert A. Niblock	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Lowe's Companies, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.10	Elect Director Bertram L. Scott	For	For
1.11	Elect Director Eric C. Wiseman	For	For
2	Approve Executive Incentive Bonus Plan	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Ratify Deloitte & Touche LLP as Auditors	For	For
5	Report on Sustainability, Including Quantitative Goals	Against	Against
6	Adopt Proxy Access Right	Against	For

Voter Rationale: Amendment to the current proxy access provision will further enhance shareholder rights

Playmates Toys Limited

Meeting Date: 05/27/2016

Country: Bermuda

Meeting Type: Annual

Ticker: 869

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2.1	Elect Cheng Bing Kin, Alain as Director	For	For
2.2	Elect Yang, Victor as Director	For	For
3	Approve Grant Thornton Hong Kong Limited as Auditors	For	For
4A	Authorize Repurchase of Issued Share Capital	For	For
4B	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against

Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.

4C	Authorize Reissuance of Repurchased Shares	For	Against
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Voter Rationale: Discount limit not disclosed.

Rexford Industrial Realty, Inc.

Meeting Date: 05/27/2016

Country: USA

Meeting Type: Annual

Ticker: REXR

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Rexford Industrial Realty, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Richard Ziman	For	For
1.2	Elect Director Howard Schwimmer	For	For
1.3	Elect Director Michael S. Frankel	For	For
1.4	Elect Director Robert L. Antin	For	For
1.5	Elect Director Steven C. Good	For	For
1.6	Elect Director Tyler H. Rose	For	For
1.7	Elect Director Peter E. Schwab	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Advisory Vote on Say on Pay Frequency	One Year	One Year

Sands China Ltd.

Meeting Date: 05/27/2016

Country: Cayman Islands

Meeting Type: Annual

Ticker: 1928

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a	Elect Wong Ying Wai as Director	For	For
3b	Elect Robert Glen Goldstein as Director	For	For
3c	Elect Charles Daniel Forman as Director	For	For
3d	Elect Steven Zygmunt Strasser as Director	For	For
3e	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	For
5	Authorize Repurchase of Issued Share Capital	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Sands China Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
7	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed.</i>			

Sberbank of Russia PJSC

Meeting Date: 05/27/2016

Country: Russia

Meeting Type: Annual

Ticker: SBER

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Annual Report	For	For
2	Approve Financial Statements	For	For
3	Approve Allocation of Income and Dividends of RUB 1.97 Per Share	For	For
4	Ratify Auditor	For	For
5.1	Elect Esko Tapani Aho as Director	None	For
5.2	Elect Martin Gilman as Director	None	For
5.3	Elect German Gref as Director	None	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			
5.4	Elect Nadezhda Ivanova as Director	None	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			
5.5	Elect Sergey Ignatyev as Director	None	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			
5.6	Elect Aleksey Kudrin as Director	None	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			
5.7	Elect Georgy Luntovsky as Director	None	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			
5.8	Elect Vladimir Mau as Director	None	Against
<i>Voter Rationale: Concerns about director independence on the board/key committee</i>			
5.9	Elect Gennady Melikyan as Director	None	For
5.10	Elect Alessandro Profumo as Director	None	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Sberbank of Russia PJSC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5.11	Elect Anton Siluanov as Director	None	Against
	<i>Voter Rationale: Concerns about director independence on the board/key committee</i>		
5.12	Elect Sergey Sinelnikov-Murylev as Director	None	For
5.13	Elect Dmitry Tulin as Director	None	Against
	<i>Voter Rationale: Concerns about director independence on the board/key committee</i>		
5.14	Elect Nadia Wells as Director	None	For
5.15	Elect Sergey Shvetsov as Director	None	Against
	<i>Voter Rationale: Concerns about director independence on the board/key committee</i>		
6.1	Elect Natalya Borodina as Member of Audit Commission	For	For
6.2	Elect Vladimir Volkov as Member of Audit Commission	For	For
6.3	Elect Irina Litvinova as Member of Audit Commission	For	For
6.4	Elect Tatyana Domanskaya as Member of Audit Commission	For	For
6.5	Elect Yulia Isakhanova as Member of Audit Commission	For	For
6.6	Elect Aleksey Minenko as Member of Audit Commission	For	For
6.7	Elect Natalya Revina as Member of Audit Commission	For	For
7	Amend Charter	For	For
8	Approve Related-Party Transaction Re: Liability Insurance for Directors, Company, and Its Subsidiaries	For	For
9	Amend Terms of Remuneration of Supervisory Board Members	For	For
S1	If You Are a Legal Entity Mark FOR; If You Are an Individual Holder Mark AGAINST	None	For

Shire plc

Meeting Date: 05/27/2016

Country: United Kingdom

Meeting Type: Special

Ticker: SHP

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Shire plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Matters Relating to the Cash and Share Offer for Baxalta	For	For
2	Authorise Issue of Equity with Pre-emptive Rights	For	For
3	Authorise Issue of Equity without Pre-emptive Rights	For	For
4	Authorise Market Purchase of Ordinary Shares	For	For

Stella International Holdings Ltd.

Meeting Date: 05/27/2016

Country: Cayman Islands

Meeting Type: Annual

Ticker: 1836

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3.1	Elect Chiang Jeh-Chung, Jack as Director	For	For
3.2	Elect Chi Lo-Jen as Director	For	For
3.3	Elect Chen Johnny as Director	For	Against
<i>Voter Rationale: Attended less than the required amount of board meetings to warrant his/her commitment to the board and/or the company.</i>			
3.4	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
6	Authorize Repurchase of Issued Share Capital	For	For
7	Authorize Reissuance of Repurchased Shares	For	Against

Voter Rationale: Discount limit not disclosed.

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Steven Madden, Ltd.

Meeting Date: 05/27/2016

Country: USA

Meeting Type: Annual

Ticker: SHOO

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Edward R. Rosenfeld	For	For
1.2	Elect Director Rose Peabody Lynch	For	For
1.3	Elect Director Peter Migliorini	For	For
1.4	Elect Director Richard P. Randall	For	For
1.5	Elect Director Ravi Sachdev	For	For
1.6	Elect Director Thomas H. Schwartz	For	For
1.7	Elect Director Robert Smith	For	For
1.8	Elect Director Amelia Newton Varela	For	For
2	Ratify EisnerAmper LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Amend Omnibus Stock Plan	For	For

The Buckle, Inc.

Meeting Date: 05/27/2016

Country: USA

Meeting Type: Annual

Ticker: BKE

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Daniel J. Hirschfeld	For	For
1.2	Elect Director Dennis H. Nelson	For	For
1.3	Elect Director Karen B. Rhoads	For	For
1.4	Elect Director Robert E. Campbell	For	For
1.5	Elect Director Bill L. Fairfield	For	For
1.6	Elect Director Bruce L. Hoberman	For	For
1.7	Elect Director Michael E. Huss	For	For
1.8	Elect Director John P. Peetz, III	For	For
1.9	Elect Director James E. Shada	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

The Buckle, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Approve Executive Incentive Bonus Plan	For	For

Yue Yuen Industrial (Holdings) Ltd.

Meeting Date: 05/27/2016

Country: Bermuda

Meeting Type: Annual

Ticker: 551

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3.1	Elect Lee Shao Wu as Director	For	For
3.2	Elect Tsai Ming-Lun, Ming as Director	For	Against
<i>Voter Rationale: Attended less than the required amount of board meetings to warrant his/her commitment to the board and/or the company.</i>			
3.3	Elect Liu George Hong-Chih as Director	For	For
3.4	Elect Leung Yee Sik as Director	For	For
3.5	Elect Huang Ming Fu as Director	For	For
3.6	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration	For	For
5A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
5B	Authorize Repurchase of Issued Share Capital	For	For
5C	Authorize Reissuance of Repurchased Shares	For	Against

Voter Rationale: Discount limit not disclosed.

Zions Bancorporation

Meeting Date: 05/27/2016

Country: USA

Meeting Type: Annual

Ticker: ZION

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Zions Bancorporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Jerry C. Atkin	For	For
1b	Elect Director Patricia Frobes	For	For
1c	Elect Director Suren K. Gupta	For	For
1d	Elect Director J. David Heaney	For	For
1e	Elect Director Vivian S. Lee	For	For
1f	Elect Director Edward F. Murphy	For	For
1g	Elect Director Roger B. Porter	For	For
1h	Elect Director Stephen D. Quinn	For	For
1i	Elect Director Harris H. Simmons	For	For
1j	Elect Director L. E. Simmons	For	For
1k	Elect Director Shelley Thomas Williams	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
4	Amend Executive Incentive Bonus Plan	For	For
5	Require Independent Board Chairman	Against	Against

Apt Satellite Holdings Ltd.

Meeting Date: 05/30/2016

Country: Bermuda

Meeting Type: Annual

Ticker: 1045

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a	Elect Qi Liang as Director	For	For
3b	Elect Zhuo Chao as Director	For	For
3c	Elect Cui Liguu as Director	For	For
3d	Elect Meng Xingguo as Director	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Apt Satellite Holdings Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3e	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	For	For
5	Authorize Repurchase of Issued Share Capital	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
7	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed.</i>			

China Life Insurance Co. Limited

Meeting Date: 05/30/2016

Country: China

Meeting Type: Annual

Ticker: 2628

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2015 Report of the Board of Directors	For	For
2	Approve 2015 Report of the Supervisory Committee	For	For
3	Approve 2015 Financial Report	For	For
4	Approve 2015 Profit Distribution Plan	For	For
5	Approve Remuneration of Directors and Supervisors	For	For
6	Elect Leung Oi-Sie Elsie as Director	For	For
7	Approve Remuneration of Auditors	For	For
8	Approve Ernst & Young Hua Ming LLP as PRC Auditor and Ernst & Young as International Auditor	For	For
9	Approve Continued Donations to China Life Foundation	For	For
10	Approve Amendments to the Rules of Procedures for the Board of Directors	For	For
11	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support. Discount limit not disclosed.</i>			

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

CSPC Pharmaceutical Group Ltd.

Meeting Date: 05/30/2016

Country: Hong Kong

Meeting Type: Annual

Ticker: 1093

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a1	Elect Lu Jianmin as Director	For	For
3a2	Elect Wang Zhenguo as Director	For	For
3a3	Elect Wang Jinxu as Director	For	For
3a4	Elect Wang Bo as Director	For	For
3b	Elect Chan Siu Keung, Leonard as Director	For	For
3c	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	For	For
5	Authorize Repurchase of Issued Share Capital	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
7	Authorize Reissuance of Repurchased Shares	For	Against
<i>Voter Rationale: Discount limit not disclosed.</i>			
8	Approve Grant of Options Under the Share Option Scheme	For	Against
<i>Voter Rationale: Directors eligible to receive awards under the plan are involved in the administration of the plan as well as a lack of challenging performance conditions attached to the scheme.</i>			

Steinhoff International Holdings N.V.

Meeting Date: 05/30/2016

Country: Netherlands

Meeting Type: Special

Ticker: SNH

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Change Fiscal Year End	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Steinhoff International Holdings N.V.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Acknowledge Resignation of D. Konar, S.F. Booyesen, D.C. Brink, C.E. Daun, T.L.J. Guibert, A. Krüger-Steinhoff, M.T. Lategan, J.F. Mouton, H.J. Sonn, B.E. Steinhoff, P.D.J. van den Bosch and C.H. Wiese as Supervisory Board Members	For	For
4	Approve Discharge of Supervisory Board Members D.C. Brink, J.F. Mouton and P.D.J. van den Bosch	For	For
5b	Elect C.E. Daun to Supervisory Board	For	Against
	<i>Voter Rationale: Concerns about director independence on the board/key committee</i>		
5c	Elect B.E. Steinhoff to Supervisory Board	For	Against
	<i>Voter Rationale: Concerns about director independence on the board/key committee</i>		
5d	Elect C.H. Wiese to Supervisory Board	For	Against
	<i>Voter Rationale: Concerns about director independence on the board/key committee</i>		
5e	Elect D. Konar to Supervisory Board	For	Against
	<i>Voter Rationale: Concerns about director independence on the board/key committee</i>		
5f	Elect H.J. Sonn to Supervisory Board	For	For
	<i>Voter Rationale: Concerns about director independence on the board/key committee</i>		
5g	Elect T.L.J. Guibert to Supervisory Board	For	Against
	<i>Voter Rationale: Concerns about director independence on the board/key committee</i>		
5h	Elect A. Kruger-Steinhoff to Supervisory Board	For	Against
	<i>Voter Rationale: Concerns about director independence on the board/key committee</i>		
5i	Elect J.D. Wiese to Supervisory Board	For	Against
	<i>Voter Rationale: Concerns about director independence on the board/key committee</i>		
5j	Elect S.F. Booyesen to Supervisory Board	For	For
5k	Elect M.T. Lategan to Supervisory Board	For	For
5l	Elect J. van Zyl to Supervisory Board	For	For

China Bluechemical Ltd.

Meeting Date: 05/31/2016

Country: China

Meeting Type: Annual

Ticker: 3983

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

China Bluechemical Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2015 Report of the Board of Directors	For	For
2	Approve 2015 Report of the Supervisory Committee	For	For
3	Approve 2015 Audited Financial Statements and Auditors' Report	For	For
4	Approve 2015 Proposal for Distribution of Profit and Declaration of Final Dividend	For	For
5	Approve 2016 Budget Proposals	For	For
6	Approve Deloitte Touche Tohmatsu Certified Public Accountants as Overseas Auditors and Deloitte Touche Tohmatsu Certified Public Accountants LLP as Domestic Auditors and Authorize Board to Fix Their Remuneration	For	For
7	Elect Cheng Chi as Director and Authorize Board to Fix His Remuneration	For	For
8	Elect Guo Xinjun as Director and Authorize Board to Fix His Remuneration	For	For
9	Elect Yu Changchun as Director and Authorize Board to Fix His Remuneration	For	For
10	Elect Liu Jianyao as Supervisor and Authorize Board to Fix His Remuneration	For	For
11	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
12	Authorize Repurchase of Issued H Share Capital	For	For

China Bluechemical Ltd.

Meeting Date: 05/31/2016

Country: China

Meeting Type: Special

Ticker: 3983

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Authorize Repurchase of Issued H Share Capital	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

China Longyuan Power Group Corporation Ltd.

Meeting Date: 05/31/2016

Country: China

Meeting Type: Annual

Ticker: 916

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2015 Report of the Board of Directors	For	For
2	Approve 2015 Report of the Supervisory Board	For	For
3	Approve 2015 Independent Auditor's Report and Audited Financial Statements	For	For
4	Approve 2015 Final Financial Accounts	For	For
5	Approve 2015 Profit Distribution Plan and Distribution of Final Dividend	For	For
6	Approve 2016 Financial Budget Plan	For	For
7	Approve Remuneration of Directors and Supervisors	For	For
8	Approve Ruihua Certified Public Accountants (Special General Partner) as PRC Auditor and Authorize Audit Committee of the Board to Fix Their Remuneration	For	For
9	Approve KPMG as International Auditor and Authorize Audit Committee of the Board to Fix Their Remuneration	For	For
10	Approve Application for Registration and Issuance of Debt Financing Instruments of Non-Financial Enterprises in the PRC and Related Transactions	For	For
11	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
12	Approve Grant of General Mandate to Issue Debt Financing Instruments in One or More Tranches in the PRC and Related Transactions	For	For

Dah Sing Banking Group Ltd.

Meeting Date: 05/31/2016

Country: Hong Kong

Meeting Type: Annual

Ticker: 2356

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Dah Sing Banking Group Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a	Elect Hon-Hing Wong (Derek Wong) as Director	For	For
3b	Elect Gary Pak-Ling Wang as Director	For	For
3c	Elect Yuen-Tin Ng as Director	For	For
4	Approve Remuneration of Directors	For	For
5	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
7	Approve Grant of Options and Issuance of Shares Under the Share Option Scheme	For	Against
<i>Voter Rationale: Directors eligible to receive awards under the plan are involved in the administration of the plan.</i>			

Empire State Realty Trust, Inc.

Meeting Date: 05/31/2016

Country: USA

Meeting Type: Annual

Ticker: ESRT

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Anthony E. Malkin	For	For
1.2	Elect Director William H. Berkman	For	For
1.3	Elect Director Alice M. Connell	For	For
1.4	Elect Director Thomas J. DeRosa	For	For
1.5	Elect Director Steven J. Gilbert	For	For
1.6	Elect Director S. Michael Giliberto	For	For
1.7	Elect Director James D. Robinson, IV	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Empire State Realty Trust, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Ratify Ernst & Young LLP as Auditors	For	For

Henry Schein, Inc.

Meeting Date: 05/31/2016

Country: USA

Meeting Type: Annual

Ticker: HSIC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Barry J. Alperin	For	For
1b	Elect Director Lawrence S. Bacow	For	For
1c	Elect Director Gerald A. Benjamin	For	For
1d	Elect Director Stanley M. Bergman	For	For
1e	Elect Director James P. Breslawski	For	For
1f	Elect Director Paul Brons	For	For
1g	Elect Director Joseph L. Herring	For	For
1h	Elect Director Donald J. Kabat	For	For
1i	Elect Director Kurt P. Kuehn	For	For
1j	Elect Director Philip A. Laskawy	For	For
1k	Elect Director Mark E. Mlotek	For	For
1l	Elect Director Steven Paladino	For	For
1m	Elect Director Carol Raphael	For	For
1n	Elect Director E. Dianne Rekow	For	For
1o	Elect Director Bradley T. Sheares	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify BDO USA, LLP as Auditors	For	For

Hermes International

Meeting Date: 05/31/2016

Country: France

Meeting Type: Annual/Special

Ticker: RMS

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Hermes International

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Discharge of General Managers	For	For
4	Approve Allocation of Income and Dividends of EUR 3.35 per Share	For	For
5	Approve Auditors' Special Report on Related-Party Transactions	For	Against
<i>Voter Rationale: Lack of detailed disclosure.</i>			
6	Reelect Charles-Eric Bauer as Supervisory Board Member	For	For
7	Reelect Julie Guerrand as Supervisory Board Member	For	For
8	Reelect Dominique Senequier as Supervisory Board Member	For	For
9	Elect Sharon McBeath as Supervisory Board Member	For	For
10	Advisory Vote on Compensation of Axel Dumas, General Manager	For	For
11	Advisory Vote on Compensation of Emile Hermes SARL, General Manager	For	For
12	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
13	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
14	Authorize up to 2 Percent of Issued Capital for Use in Stock Option Plans	For	For
15	Authorize up to 2 Percent of Issued Capital for Use in Restricted Stock Plans	For	For
16	Authorize Filing of Required Documents/Other Formalities	For	For

Ipsen

Meeting Date: 05/31/2016

Country: France

Meeting Type: Annual/Special

Ticker: IPN

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Ipsen

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 0.85 per Share	For	For
4	Acknowledge Auditors' Special Report on Related-Party Transactions Mentioning the Absence of New Transaction	For	For
<i>Voter Rationale: Lack of disclosure and a lack of rationale to justify the new agreement.</i>			
5	Approve Severance Payment Agreement and Additional Pension Scheme Agreement with Marc de Garidel, Chairman and CEO	For	For
6	Renew Appointment of Deloitte and Associates as Auditor	For	For
7	Renew Appointment of Beas as Alternate Auditor	For	For
8	Reelect Carol Xueref as Director	For	For
9	Reelect Mayroy as Director	For	For
10	Advisory Vote on Compensation of Marc de Garidel, Chairman and CEO	For	For
11	Advisory Vote on Compensation of Christel Bories, Vice CEO	For	For
12	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
13	Authorize up to 3 Percent of Issued Capital for Use in Restricted Stock Plans	For	For
14	Amend Articles 9, 10, 21, and 24 of Bylaws to Comply with New Regulation	For	For
15	Authorize Filing of Required Documents/Other Formalities	For	For

Nexity

Meeting Date: 05/31/2016

Country: France

Meeting Type: Annual/Special

Ticker: NXI

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Nexity

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Discharge of Directors	For	For
3	Approve Treatment of Losses	For	For
4	Approve Transfer from Issuance Premium Account to Shareholders for an Amount of EUR 2.20 per Share	For	For
5	Approve Consolidated Financial Statements and Statutory Reports	For	For
6	Approve Auditors' Special Report on Related-Party Transactions	For	For
7	Ratify Appointment of Jean-Pierre Denis as Director	For	For
8	Ratify Appointment of Jerome Grivet as Director	For	For
9	Reelect Luce Gendry as Director	For	For
10	Reelect Jean-Pierre Denis as Director	For	For
11	Reelect Jerome Grivet as Director	For	For
12	Elect Magali Smets as Director	For	For
13	Ratify Appointment of Gerard Bayol as Censor	For	For
14	Reelect Pascal Oddo as Censor	For	For
15	Advisory Vote on Compensation of Alain Dinin, Chairman and CEO	For	For
16	Advisory Vote on Compensation of Herve Denize, Vice-CEO	For	For
17	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
18	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
19	Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plans	For	For
20	Exclude Possibility to Use Authorizations of Capital Issuances under Items 21-27 in the Event of a Public Tender Offer	For	For
21	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to 25 Percent of Issued Share Capital	For	For
22	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to 25 Percent of Issued Share Capital	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Nexity

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
23	Approve Issuance of Equity or Equity-Linked Securities for up to 10 Percent of Issued Capital Per Year for Private Placements	For	For
24	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	For	For
25	Authorize Capitalization of Reserves of Up to 25 Percent of Issued Share Capital for Bonus Issue or Increase in Par Value	For	For
26	Authorize Capital Increase of Up to 10 Percent of Issued Share Capital for Future Exchange Offers	For	For
27	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	For
28	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	For	For
29	Amend Article 6 of Bylaws Re: Contributions in Kind	For	For
30	Authorize Filing of Required Documents/Other Formalities	For	For

RIB Software AG

Meeting Date: 05/31/2016

Country: Germany

Meeting Type: Annual

Ticker: RIB

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 0.16 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2015	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2015	For	For
5	Ratify BW Partner Bauer Schaetz Hasenclever Partnerschaft mbB as Auditors for Fiscal 2016	For	For
6.1	Elect Sandy Moeser to the Supervisory Board	For	For
6.2	Elect Matthias Rumpelhardt to the Supervisory Board	For	For
6.3	Elect Klaus Hirschle to the Supervisory Board	For	For
6.4	Elect Martin Fischer to the Supervisory Board	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

RIB Software AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6.5	Elect Steve Swant to the Supervisory Board	For	For
7	Change of Corporate Form to Societas Europaea	For	Against

Voter Rationale: The separation of Chair and CEO roles would enhance current governance practices - hence support for this proposal is not warranted.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 0.16 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2015	For	For
4	Approve Discharge of Supervisory Board for Fiscal 2015	For	For
5	Ratify BW Partner Bauer Schaetz Hasenclever Partnerschaft mbB as Auditors for Fiscal 2016	For	For
6.1	Elect Sandy Moeser to the Supervisory Board	For	For
6.2	Elect Matthias Rumpelhardt to the Supervisory Board	For	For
6.3	Elect Klaus Hirschle to the Supervisory Board	For	For
6.4	Elect Martin Fischer to the Supervisory Board	For	For
6.5	Elect Steve Swant to the Supervisory Board	For	For
7	Change of Corporate Form to Societas Europaea	For	For

Voter Rationale: The separation of Chair and CEO roles would enhance current governance practices - hence support for this proposal is not warranted.

Software AG

Meeting Date: 05/31/2016

Country: Germany

Meeting Type: Annual

Ticker: SOW

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Allocation of Income and Dividends of EUR 0.55 per Share	For	For
3	Approve Discharge of Management Board for Fiscal 2015	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Software AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Discharge of Supervisory Board for Fiscal 2015	For	For
5	Ratify BDO AG as Auditors for Fiscal 2016	For	For
6	Approve Creation of EUR 39.5 Million Pool of Capital with Partial Exclusion of Preemptive Rights	For	For
7	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	For	For
8	Authorize Use of Financial Derivatives when Repurchasing Shares	For	For

Tesla Motors, Inc.

Meeting Date: 05/31/2016

Country: USA

Meeting Type: Annual

Ticker: TSLA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Brad W. Buss	For	For
1.2	Elect Director Ira Ehrenpreis	For	Against
<i>Voter Rationale: Vote against the compensation chairman is warranted due to the new hire equity granted to the new CFO. Lack of disclosure towards how the figure was calculated.</i>			
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Reduce Supermajority Vote Requirement	Against	For
<i>Voter Rationale: Support for this proposal is warranted as it would further enhance shareholder rights.</i>			

Welling Holding Ltd

Meeting Date: 05/31/2016

Country: Hong Kong

Meeting Type: Annual

Ticker: 382

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For

Vote Summary Report

Reporting Period: 05/01/2016 to 05/31/2016

Welling Holding Ltd

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3a	Elect Xiang Weimin as Director	For	For
3b	Elect Zhong Lin as Director	For	For
3c	Elect Pan Xinling as Director	For	For
3d	Elect Li Li as Director	For	For
3e	Elect Yuan Liqun as Director	For	For
3f	Elect Lam Ming Yung as Director	For	For
3g	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Voter Rationale: The stock that could be issued represents more than 10 percent of the current outstanding shares or exceeds the recommended pre-emption guidelines. This item does not warrant support.</i>			
6	Authorize Repurchase of Issued Share Capital	For	For
7	Authorize Reissuance of Repurchased Shares	For	Against

Voter Rationale: Discount limit not disclosed.