

VALID SOLUÇÕES E SERVIÇOS DE SEGURANÇA EM MEIOS DE PAGAMENTO E
IDENTIFICAÇÃO S.A.

COMPANY REGISTRY (NIRE): 33.3.0027799-4
CORPORATE TAXPAYER'S ID (CNPJ/MF): 33.113.309/0001-47

MINUTES OF THE BOARD OF DIRECTORS' MEETING
HELD ON OCTOBER 2, 2015

DATE, TIME AND VENUE: October 2, 2015, at 12:00 p.m., at the Company's headquarters, located at Av. Presidente Wilson, n°. 231, 16° andar, in the city and state of Rio de Janeiro. **CALL NOTICE:** The Call Notice was sent to all members of the Board of Directors in advance, pursuant to article 18, paragraph one of the Company's Bylaws. **QUORUM AND ATTENDANCE:** The majority of the members of the Board of Directors attended the meeting. **PRESIDING:** Chairman: Sidney Levy; Secretary: Mario Cabral Montez de Almeida. **AGENDA:** To approve the Company's interest in the Argentinian company Grupo Uram S.R.L. and the Uruguayan company Inemator S.A. **RESOLUTIONS:** After analyzing and discussing the matter on the Agenda, the attending Board of Directors members unanimously approved the Company's interest in Grupo Uram S.R.L. and Inemator S.A., companies headquartered in Buenos Aires and Montevideo, respectively, through the acquisition of shares totaling fifty-one percent (51%) of each of the companies' capital stock, via payment of US\$375,000.00 to the sellers, US\$300,000.00 of which to Grupo Uram and US\$75,000.00 to Inemator, with capital transfers of US\$400,000.00 to Grupo Uram and US\$100,000.00 to Inemator. **CLOSURE:** There being no further business to discuss, the meeting was adjourned and these minutes were drawn up, read, approved and signed by all attending members. Presiding: Sidney Levy (Chairman) and Mario Cabral Montez de Almeida (Secretary). Board of Directors' members: Sidney Levy, Marcílio Marques Moreira, Luiz Maurício Leuzinger, Cláudio Almeida Prado, Regis Lemos de Abreu Filho and Bruno Constantino Alexandre dos Santos.

This is a free English translation of the original minutes drawn up in the Company's records.

Rio de Janeiro, October 2, 2015.

Sidney Levy

Mario Cabral Montez de Almeida

Chairman

Secretary