

The draft preliminarily approved by
the Board of Directors of
the Open Joint Stock Company
Mining and Metallurgical Company NORILSK NICKEL
(Minutes of Meeting No. ___ of _____ 2012)

By: _____

A.E. Bougrov, the Chairman

2011 ANNUAL REPORT
OJSC MMC NORILSK NICKEL

V. I. Strzhalkovsky,
General Director and Chairman of the Management Board

L. V. Lisitsyna,
Chief Accountant

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1. General Information

|Corporate Name

Full corporate name of the Company is (Russian/English):

Открытое акционерное общество «Горно-металлургическая компания «Норильский никель»/Open Joint Stock Company Mining and Metallurgical Company NORILSK NICKEL

Brief corporate name of the Company is (Russian/English):

ОАО «ГМК «Норильский никель»/OJSC MMC NORILSK NICKEL

Registration Details

Details of initial registration:

State registration No. 07

Date of state registration: 04.07.1997

Registering authority: the Administration of the Taimyr Autonomous District

Registration of legal entity

The Main State Registration Number of Legal Entity: 1028400000298

Date of registration: 02.09.2002

Registering authority: the Interregional Tax Inspectorate No. 2 of the RF Ministry of Taxation for the Taimyr (Dolgano-Nenets) Autonomous District.

Taxpayer Identification Code:

8401005730

Contact Information

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Background

History of deposits at Taimyr Peninsula

References to mineral resources of Norilsk area date back to the XIX century although detailed studies of its deposits have started in 1920-ies only. Description of key stages in development of one of the world's largest mining companies is provided below.

1935

On 12 June, the pioneer team of builders departed on *Spartak* ship from Krasnoyarsk to Dudinka. The first development project manager was V. Z. Matveev. Three years later, when construction of *Norilsk Mining and Steel Works* was completed, its leadership was taken by A.P. Zavenyagin (whom this enterprise will be subsequently named after).

On 23 June, the USSR Council of People's Commissars passed a Resolution "On Construction of Norilsk Copper and Nickel Works and Transfer of NorilskStroy to the USSR People's Commissariat of Internal Affairs (NKVD)".

The large scale construction project was implemented by hands of political prisoners.

1936

This is the year when the first mooring facility was installed in Dudinka. In Norilsk, the first ore and coal mines were put into operation. Walls of metallurgic shops began rising.

1938

Completion of construction of "Malyi" ("Small") metal processing plant, the arrangement of permafrost station for construction and the research concentrating laboratory. On June 18, the first test smelting was conducted with 1.5tons of nickel matte produced. This date is considered to be the creation date of experimental metal processing shop in *Norilsk Mining and Steel Works* and therefore the birthday of the Norilsk corporate science.

1939 – 1942

Construction of "Bolshoi" ("Big") metal processing plant (today, the *Nickel Plant*) next to the "Malyi", and a small heat and power plant fed from a local coal deposit. "Bolshoi" produces its first electrolytic nickel which was almost immediately shipped to defense enterprises for tank manufacture.

1943

Year of the first electrolytic copper production.

1944

Production of cobalt and the first tons of PGM.

1945

The oldest of currently operated Taimyr mines - *Zapolyarny* - started the development of *Norilsk-1* deposit.

1948

Medvezhy Ruchei open pit was put into operation.

1950

Copper mill is put into operation (today, the *Copper Plant*).

1953

Norilsk becomes a city.

1956

Seven thousand young communist volunteers go working to Norilsk from Moscow, Leningrad, and Krasnoyarsk.

1960

Discovery of *Talnakh* sulfide copper and nickel ore deposit.

1965

Discovery of the world's largest deposit of sulfide copper and nickel ore, *Oktyabrskoye*. The first bulk of *Talnakh* ore is extracted from *Mayak* mine.

1971

The *Komsomolsky Mine* Phase I is put into operation.

1974

Oktyabrsky pit Phase I is put into operation.

1981

Nadezhda Metallurgical Plant is put into service.

1982

The *Taimyr Mine* Phase I is put into operation.

History of Copper and Nickel Industry in Kola Peninsula

Pechenganickel

This enterprise is located in north-western part of Kola Peninsula at two industrial sites in Zapolyarny city and Nickel settlement.

1939

Petsamo Nickel, a Canadian and Finnish company, launches the *Kaula Mine* and metal processing plant with two electric furnaces and two 40t converters. The plant is producing a nickel matte for processing in Germany. Was operated till 1944.

1945

The area with destroyed mine and plant is recovered by the USSR. By the end of 1945, the *Pechenganickel Works* were established there and shipped out first tons of ore.

Production of electrolytic nickel, cobalt metal and crude copper is resumed. The *Kola-Kotselvaara* mine drawing the reserves of *Kotselvaara* and *Semiletka* deposits is put in operation.

1946

The restoration of the smelter Phase I is completed. On 19 November, *Pechenganickel* produces its first nickel matte.

Mine and plant in Nickel settlement that have been destroyed during the German retreat are restored.

1949

Overhaul of the smelter's second electric furnace and the second converter is finalized.

Severonickel Plant

1933

Discovery of *Nittis-Kumuzhya-Travyanaya* deposit.

1935

On April 29, the Government has signed an Order to accelerate construction of mill in Moncha-Tundra.

1936

Approval of engineering design for the mill phase I. Launch of *Sopcha* and *Nude* mines, test facility, concentration plant and Sotsgorod development projects.

1939

On 23 February, the first commercial melted (hot) nickel was produced. In June, the experimental shop released the first kilos of cobalt hydroxide and cobalt metal.

1941

In late June, the mill starts evacuation.

1942

On March 14, the State Defense Committee resolves to restore the mill. The evacuated staff and equipment is returning to the site.

1964

The USSR arranges its first production of carbonyl nickel at *Severonickel*.

1967

Norilsk Mining and Steel Works opens a sulfuric acid roaster shop to derive sulfuric acid from exhaust gases of pyrometallurgical processes.

1979

Mining and Steel Works produces its first electrolytic copper.

1985

The Mining and Steel Works smelter shop introduces the innovative method of oxygen overdraught autogenous smelting.

1986

Chemical and metallurgical shop is put into operation, new methods for processing of nickel and copper slimes generated by electrolytic conversion are introduced; a new cathode nickel cutting line is assembled and put into operation in the electrolysis unit.

1987

Introduction of two new products - nickel shot and nickel powder.

Recent history

On 4 November 1989, the USSR Council of Ministries adopted Resolution “On Establishment of the State Concern for Production of Non-ferrous Metals, “Norilsk Nickel”. The established concern consisted of several enterprises including the *Norilsk Metal and Steel Works*, “*Pechenganickel*” and “*Severonickel*”. By Order of 30 June 1993 issued by the President of the Russian Federation, the state concern was transformed into the “Russian Joint Stock Company for Production of Precious and Non-ferrous Metals “Norilsk Nickel” (briefly, RAO NORILSK NICKEL) and privatized in 1994.

The *Norilsk Mining Company* was organized as an open joint stock company in 1997 as a result of reorganization through separation from the *Zavenyagin Norilsk Mining and Steel Works OJSC* that belonged to a group of *RAO NORILSK NICKEL OJSC* (the “Norilsk Nickel Group”).

In 2000, the Norilsk Nickel Group started restructuring to increase its performance and attractiveness for investors. The restructuring was also intended to:

- provide shareholders with direct access to capital of the Company as an owner of marketed products and key profit center of the Group;
- significantly improve the transparency of the Group’s corporate structure for its members and shareholders;
- increase economic efficiency of dividends distributions;
- ensure integration of the available foreign marketing and sales networks into the Group’s corporate structure; and
- improve the corporate governance system.

In 2001, the Extraordinary General Meeting of *Norilsk Mining Company OJSC* resolved to rename the company into the *OJSC Norilsk Nickel Mining and Metallurgic Company* (the “MMC NORILSK NICKEL” or the “Company”) as well as to increase its charter capital by additional share issue for limited subscription by shareholders of *RAO NORILSK NICKEL* and against payment with shares in *RAO NORILSK NICKEL*. As a result of the restructuring in 2001, holders of 96.9% shares in *RAO NORILSK NICKEL* had their shares exchanged for those of MMC NORILSK NICKEL.

Since May 2001, shares in MMC NORILSK NICKEL have been traded in the RTS Stock Exchange Non-profit Partnership, and since July 2001 in MICEX CJSC. Level I American Depositary Receipts (ADR) were issued on 15% of shares of RAO NORILSK NICKEL and, in the course of restructuring, automatically reissued against shares of MMC NORILSK NICKEL. Later, in 2004, the Company was permitted to offer up to 40% of its shares outside the Russian Federation.

According to amendments made to the Russian Law “On Official Secrets” in 2002, the Company disclosed the information of its operational ore reserves and other mineral resources in 2003 for the first time. The aforementioned amendments declassify the information of non-ferrous metal reserves as state secrets and thus enable the Company to conduct independent audits of Taimyr and Kola deposits in accordance with the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (Code of the Joint Ore Reserve Committee, the JORC Code).

Auditors of the Company

The Company outsources the independent audit of its accounts and financial statements including any selected (approved) portions of annual financial statements for any current or full financial year on contractual basis to *OOO ROSEXPERTIZA*.

Selection of Auditor

OJSC MMC NORILSK NICKEL selects auditor to provide audit of its accounts and financial statements according to the approved “Procedures for Appointment of Auditor” (the “Procedures”). To select an independent auditor (the “Auditor”), the Company creates an Auditor Selecting Panel (the “Panel”). For this purpose, the Panel makes the lists of auditors with best performance indicators at Russian market of audit providers. The audit firm offering the most appropriate terms for audit of the Company’s accounts and financial statements in accordance with RAS requirements and in compliance with the Procedures will be advised to the Audit Committee of the Company’s Board of Directors for appointment as Auditor for the applicable reporting year of MMC NORILSK NICKEL.

The Audit Committee develops recommendations for the Board of Directors regarding the appointment of independent Auditor and assesses the advised candidates. In compliance with Russian laws and Charter (section 7.1.9) of MMC NORILSK NICKEL, a proposed auditor requires approval by Annual General Meeting of the Company, with its remuneration being fixed by the Board of Directors.

In May 2009, the Company was conducting a tender for selection of an audit firm to perform audit of its consolidated financial reporting based on IFRS requirements. For this purpose, the Company invited members of “Big 4” to apply.

The Audit Committee reviewed the bids at its meetings and, based on the quality-price ratio considerations, recommended the Board of Directors to appoint *ZAO KPMG* as the Company’s Auditor. In December of 2009, the Board of Directors has issued the positive resolution. *ZAO KPMG* acted as auditor of the Company’s IFRS consolidated reporting statements for years 2009 and 2010, and audited such statements for the year 2011.

2. Key Assets

MMC NORILSK NICKEL Group of companies (further the “Group”) core businesses are prospecting, exploration, extraction, concentration and processing of mineral resources; production, marketing, and sales of non-ferrous and precious metals.

Production divisions of the Group operate in three continents and five countries: Russia, Australia, Botswana, Finland, and South Africa.

The main Russian industrial units of the Group are vertically integrated and include:

- Polar Division of OJSC MMC NORILSK NICKEL (the “Polar Division”); and
- Kola Mining and Metallurgic Company OJSC, a subsidiary of OJSC MMC NORILSK NICKEL (the “Kola MMC”).

The *Polar Division* is situated in Taimyr Peninsula (forming a part of Krasnoyarsk Territory), entirely above the Arctic Circle. Transportation links between *Polar Division* and other country’s regions are via Yenisei River and the North Sea Route as well as airways.

The *Kola MMC* operating at Kola Peninsula is the leading industrial facility of Murmansk Region and completely integrated in transportation infrastructure of the North-West Federal District.

In Australia, the Group owns:

- the lateritic nickel ore leaching enterprise, *Norilsk Nickel Cawse*;
- the facility for extraction of sulfide nickel ore and production of nickel concentrate from *Black Swan, Lake Johnston, and Waterloo* mines;
- a major sulfide nickel greenfield project, *Honeymoon Well*.

The Group also holds 85% shares in *Tati Nickel Mining Company* (Botswana) focused on extraction of sulfide nickel.

Norilsk Nickel Harjavalta is the only nickel refinery owned by the Group in Finland.

The Group owns 50% shares in *Nkomati* nickel production facility in South Africa which is developed jointly with *African Rainbow Minerals*.

Further, the Group includes *Gipronickel Research Institute* in Saint-Petersburg together with its divisions in Norilsk and Monchegorsk.

MMC NORILSK NICKEL maintains a global network of representative and marketing offices in Russia, UK, China, USA, and Switzerland.

Geography of Group's key assets

Key assets of the Group on the world map



Mineral reserve base in Russia

Polar Division (Taimyr Peninsula) deposits

The Polar Division is licensed to draw the reserves from the following three sulfide copper and nickel ore deposits: *Talnakh* and *Oktyabrskoye* (together comprising the *Talnakh Ore Cluster*), and *Norilsk -1*.

Talnakh Deposit is located 25-30 km of *Norilsk* city and operated from *Komsomolsky* underground mine consisting of three pits: *Mayak*, *Komsomolskaya*, and *Skalistaya*.

The *Oktyabrskoye* Deposit is operated from *Komsomolskaya* pit (being part of *Komsomolsky* mine) and underground mines *Oktyabrsky* and *Taimyrsky*. These mines extract rich, cuprous, and disseminated ores.

Norilsk-1 is located 30 km south of *Talnakh* Deposit and developed by way of excavation through *Zapolyarny Mine* and open pit *Medvezhy Ruchej* included in *Zapolyarny Mine*.

Overall, Taimyr Peninsula (with its deposits *Talnakh*, *Oktyabrskoye*, and *Norilsk-1*) provides the Company with significant potential to maintain its economic reserves of ore at sufficient level

due to availability of vast mineral resources both within the coverage of currently operated mines and at new prospective sites. To replenish the reserves of rich and cuprous ores drawn from its operational mines, the Company uses inferred resources at flanks of deposits. It associates further development of its mining operations with undeveloped current deposits of rich ore as well as with horizons of disseminated and cuprous ore which the Company intends to involve in its operations consistently and extensively. The newly approved projects for development of new deposits and horizons of the Talnakh Ore Cluster combined with promising results of geological prospecting in areas behind the delineated reserves of Talnakh Ore Cluster and Norilsk-1 deposit will help the Company to feel sure about sufficiency of its mineral and raw material base in foreseeable future.

Exploration activities on Taimyr Peninsula seek to help replenish the reserves of platinum-copper-nickel ore and other mineral resources available to Polar Division to ensure uninterrupted operation of the Company's mining and metallurgic assets in Norilsk industrial region. Prospecting work covers the following 4 sites: *Maslovskoye* deposit, mining allotment of *Oktyabrskoye* deposit, *Kureisko-Gorbiachinskaya* and *Verkhne-Turumakitskaya* areas.

Deposits developed by Kola MMC (in Kola Peninsula)

At present, the Company operates the following deposits within Pechenga ore field: *Zhdanovskoye*, *Zapolyarnoe*, *Kotselvaara-Kammikiwi* and *Semiletka*.

The priority focus of development of the Company's mineral resources base at Kola Peninsula is ongoing exploration of deep horizons of the operational *Zhdanovskoye* deposit, reevaluation of its reserves in view of new industrial requirements, and further development of Severny mine at this field.

The mineral resources base currently available to Kola MMC is expected to backup its achieved level of metal production in medium term.

Exploration activities of Kola MMC cover the following four sites: *Vuruchuaivench* deposit, *Allarechenskaya*, *Solenoozerskaya* and *Yuzhno-Kovdorskaya* areas.

Processing of mineral resources

Polar Division

Concentration of ore is provided by Talnakh and Norilsk concentration plants. Talnakh Concentrator processes both rich and cuprous ores from Talnakh and Oktyabrskoye deposits and produces nickel, copper, and pyrrhotine concentrates. The Norilsk Concentrator processes the entire amount of disseminated ore, cuprous ore from Talnakh and Oktyabrskoye deposits, and produces nickel, copper as well as stale pyrrhotine concentrate to generate nickel and copper concentrates.

Metal processing facilities of Polar Division include Nadezhda Metallurgical Plant, Nickel, and Copper Plants.

The Nadezhda Metallurgical Plant processes the entire amount of nickel and pyrrhotine concentrates generated by Talnakh concentration plant, a part of nickel concentrate from Norilsk Concentrator (about 20%), a part of previously stockpiled pyrrhotine concentrate, and the whole amount of copper concentrate from nickel matte separation unit of the Nickel Plant's roaster, and derives nickel matte, copper anodes, and elemental sulfur.

Nickel Plant processes the major part of nickel concentrate from the Norilsk Concentrator (about 80%), the entire amount of stale pyrrhotine concentrate, and part of nickel matte supplied by Nadezhda Metallurgical Plant to produce commercial nickel and cobalt.

The Copper Plant processes the entire amount of copper concentrates generated by Norilsk and Talnakh Concentrators and copper anodes supplied by Nadezhda Metallurgical Plant to derive commercial copper, elemental sulfur, and sulfur acid. A metallurgic unit of Copper Plant processes slimes generated by copper and nickel electrolysis shops to produce concentrates of precious metals, silver, selenium, and tellurium.

Kola MMC

The extracted ore is processed by the concentrator to produce bulk copper-nickel concentrate. The concentrator's final product - copper-nickel concentrate - is subsequently processed by smelter to generate nickel matte.

The refining capacities of Kola MMC in the city of Monchegorsk process both in-house matte and that of the Polar Division. Key products of Kola MMC include electrolytic nickel, electrolytic copper, carbonyl nickel, cobalt concentrate, precious metals concentrates, and sulfur acid.

3. Market Position of the Company

MMC NORILSK NICKEL is the world's largest producer of nickel and palladium, one of the leading producers of platinum and copper. In addition, MMC NORILSK NICKEL produces numerous associated metals such as cobalt, rhodium, silver, gold, iridium, ruthenium, as well as selenium, tellurium, and sulfur.

Key competitors of MMC NORILSK NICKEL include:

- at nickel market: *Vale* (Canada), *Jinchuan* (China), *Xstrata Nickel* (Canada), *BHP Billiton* (Australia);
- at copper market: *Codelco* (Chile), *Freeport-McMoRan Copper and Gold* (USA), *BHP Billiton* (Australia), and *Ural Mining and Metallurgical Company* (Russia);
- at PGM market: *Anglo Platinum* (South Africa), *Impala* (South Africa), *Lonmin* (South Africa).

MMC NORILSK NICKEL draws competitive advantages of its main products from:

- its mineral resources base and infrastructure, including:
 - availability of integrated raw material base with high metal content;
 - access to price-competitive electric power supply; and
 - the Group's own fleet;
- production, including:
 - high performing technological processes;
 - advanced equipment;
 - the Group's own research institute; and
 - skilled staff;
- marketing activities, including:
 - sophisticated system of direct end-user relations;
 - access to full, up-to-date, and first instance market information;
 - the Group's integrated well-developed marketing network;
 - ability to provide customers with complete set of logistic and financial services; and
 - reputation of the market's most reliable supplier.

Key metal markets of the Company:

Nickel market

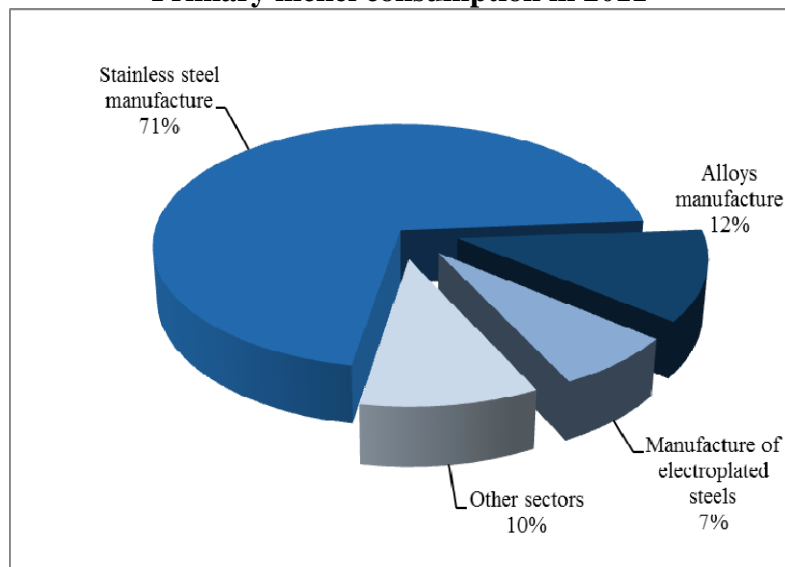
The world's leading nickel producers are China, Russia, Canada, Japan, Australia, and Norway.

The world's main nickel consumers are China, USA, Japan, and Germany.

Key sales markets for the Company are EU member countries, China, USA, Japan, India, South Korea, and Taiwan.

In 2011, production volumes of primary nickel were almost equal to consumption volumes. By the end of the year extra demand for nickel (accumulation of investment reserves) exceeded the supply. As a result, the primary nickel market was in a slight shortfall in 2011, estimated in 45 thousand tons.

Primary nickel consumption in 2011



Total: 1 615 thousand tons

Source: Company estimates and corporate reports of other companies

Production of stainless and special steels represents the most important sector of nickel consumption. Addition of nickel improves durability, corrosive strength, and resistance of steels.

Combination of these properties makes stainless steel highly demanded by various industries including production of consumer goods.

Nickel is also widely used for production of alloys, electroplated steels, and in chemical industries. Among the most promising and rapidly growing applications of nickel are batteries for portable electric devices, tools and cars.

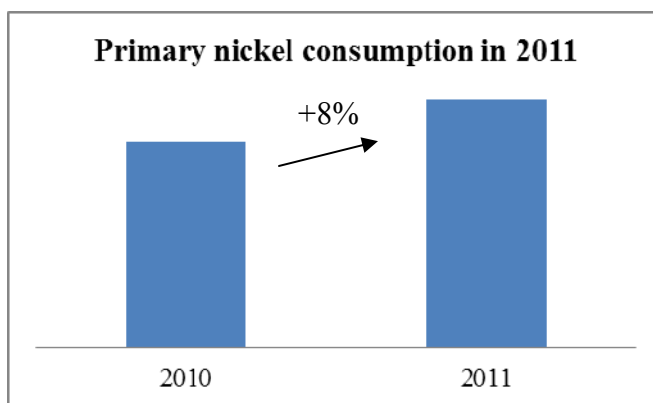
The Company estimates that in 2011 the total world consumption of primary nickel gained 113 thousand tons as compared to 2010. This growth is attributable mainly to increased consumption of metal by stainless steel production.

Changes of nickel consumption in 2011 vs. 2010

Stainless steel	+8% (+94 thousand t)
Alloys	+5% (+10 thousand t)
Electroplated steels	+4% (+4 thousand t)
Other sectors	+3% (+5 thousand t)

Source: Company estimates

With overall growth of global output of stainless steel in 2011 by 5% (to 33.8 million tons), the intake of primary nickel by this sector was showing even higher growth rates (+8%), which was mainly due to changes in the structure of total stainless steel production in favor of high nickel content grades.

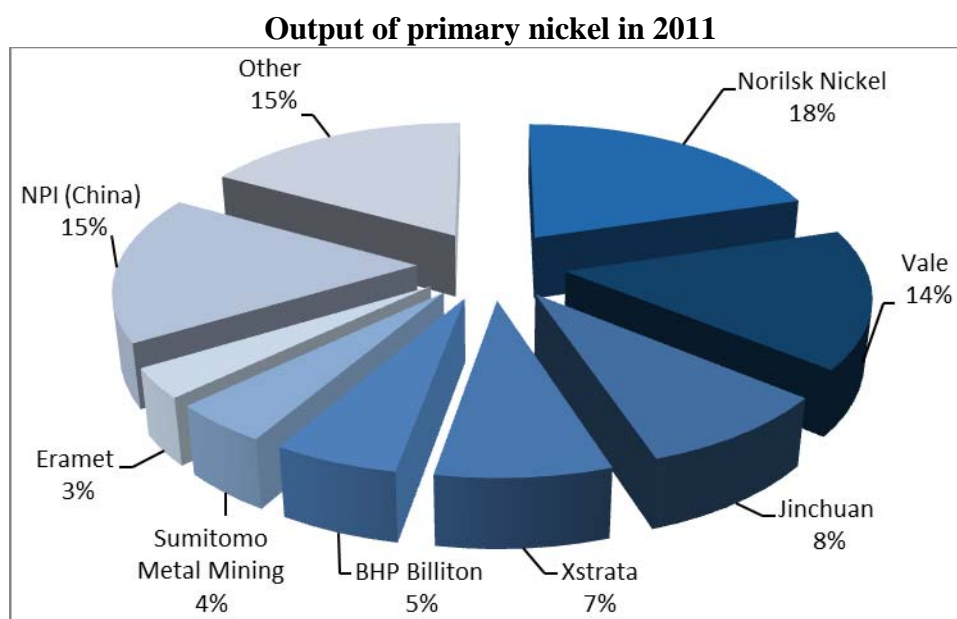


Source: Company estimates

Other sectors were also demonstrating the increase of nickel consumption by 4% in 2011 against the previous year.

The extra demand for nickel is driven by accumulation of reserves by trade companies and financial institutions as well as formation of governmental reserves in several countries.

Despite general outflow of capitals from almost all types of investment assets in August - October 2011, there has been a considerable build-up of nickel reserves in the second half of the year - by about 50 thousand tons - mainly from LME warehouse.



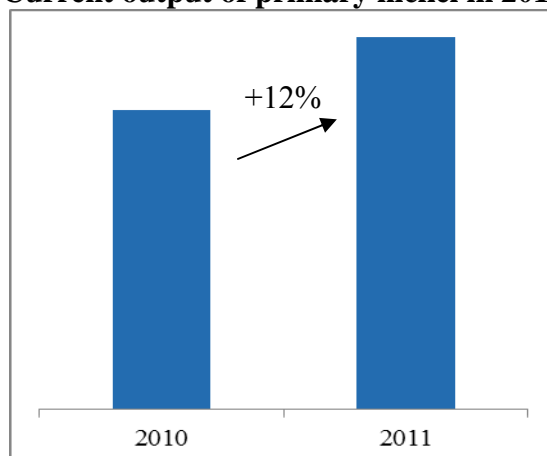
Total: 1 620 thousand tons

Source: Company estimates and corporate reports of other companies

The production of primary nickel can be divided into two major groups:

- high-grade nickel (cathodes, carbonyl nickel, chemical compounds) with widest range of applications. Key producers are MMC NORILSK NICKEL, Vale, Jinchuan, and Xstrata;
- low-grade nickel (ferronickel and oxide nickel) used in production of stainless steel only. Its leading manufacturers are BHP Billiton, Eramet, Pamco, and Sumitomo Metal Mining. In China, there is also a number of companies producing a special type of low-grade nickel - nickel pig iron - which is ferronickel with reduced nickel content and elevated impurities. Due to its poor environmental standards and high power intensity, this product is both produced and consumed by China only.

Current output of primary nickel in 2011



Source: Company estimates

In 2011, the supply of primary nickel increased more than by 12% (173 thousand tons) as compared to the previous year. Considerable growth was shown both in high and low grade nickel segments.

The primary nickel output gained 70 thousand tons (+8%), which can be attributable mainly to recovery of production by Canadian *Vale* after the strike of 2010 as well as increased production of cathode nickel in China by small companies.

The output of low grade nickel made up more than 100 thousand tons (+19%) including 60 thousand tons of nickel pig iron. The resumed production of ferronickel high cost enterprises contributed 25 thousand tons to growth of output. New nickel projects launched in 2011 (*Barro-Alto* and *Onca-Puma*) account for 15 thousand tons increase of general output.

Trade companies, financial institutions, and state reserves continue supplying nickel from the previous market stocks.

In the first half of 2011, China disposed the remaining investment reserves accumulated since 2009. The reserves were sold out on domestic market, and the volume of sales of nickel from investment reserves decreased by 30 thousand tons versus 2010.

Average annual nickel prices over 5 recent years

Metal	Unit	2007	2008	2009	2010	2011
Nickel	USD/t	37,181	21,027	14,700	21,809	22,831

Source: LME

Copper market

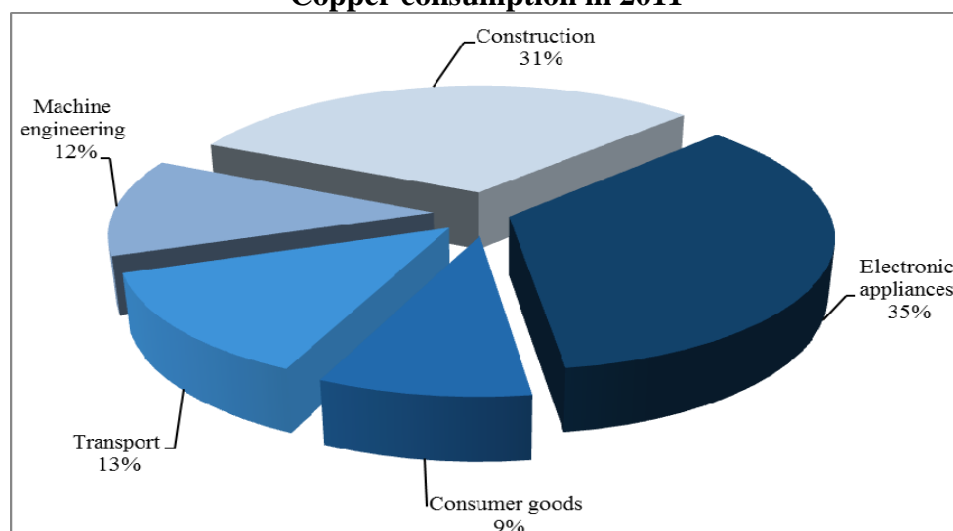
The world's leading producers of refined copper are China, Chile, Japan, USA and Russia.

Key consumers are China, USA, Germany and Japan.

Key sales markets of refined copper for the Company are Russian and EU member countries.

The global economic problems decreased the demand for copper in many developed countries. However, this reduction was offset by high growth rates of demand in China. Overall, the global copper market in 2011 was in slight deficit (around 135 thousand tons).

Copper consumption in 2011



Source: Wood Mackenzie – Brook Hunt, and Company estimates

In 2011, the global consumption of refined copper increased by 3% (540 thousand tons) against 2010 mainly due to the growing intake of metals by cable and wire manufacturers. At the same time, there was a decrease in copper consumption by segments of construction and manufacture of rolled products.

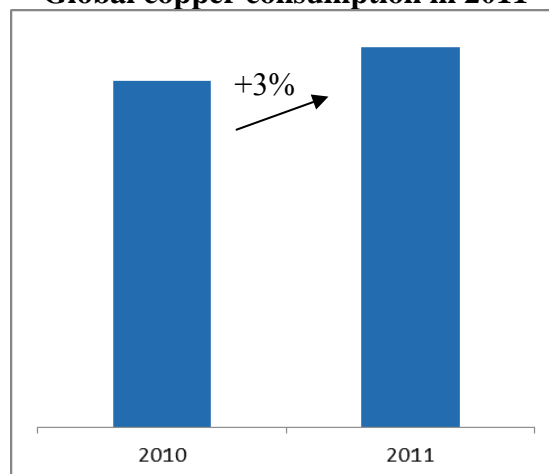
Changes of copper consumption in 2011 versus 2010

Electronic appliances	+7% (+460 thousand t)
Construction	-4% (-250 thousand t)
Machine engineering	-1% (-20 thousand t)
Transport	+3% (+90 thousand t)
Other	+15% (+250 thousand t)

Source: Company estimates

The most significant growth of consumption is observable in China where the growth rates, although slowed down to 8% in 2011 against 13% in 2010, still remain the highest in the world. Russia's growth of consumption was about 20%. While Europe with its key market for Company's cathode copper has reduced consumption in 2011 by 4.7% as compared to 2010.

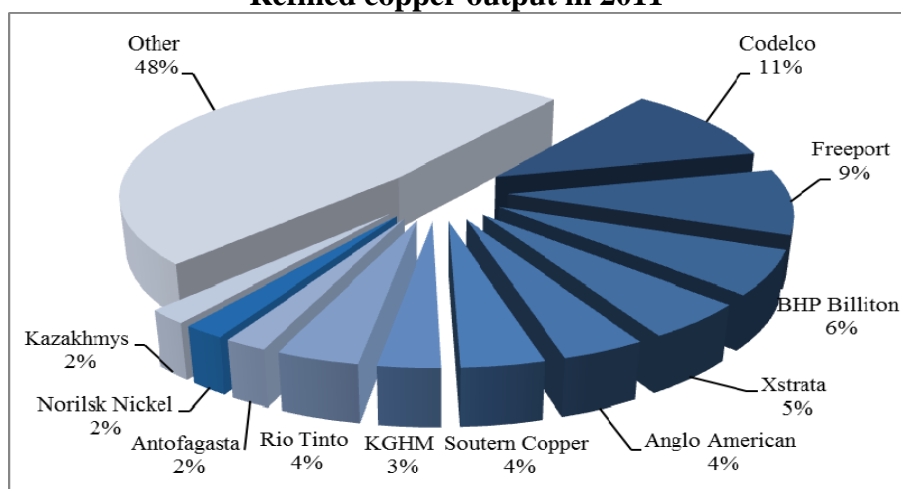
Global copper consumption in 2011



Source: WoodMackenzie - BrookHunt, and Company estimates.

Against abrupt fall of prices in the second half of 2011, the demand of Chinese investors for refined copper to replenish their stock was gaining significant strength, with reflection of this trend in drastic increase of copper import to the country. In the aggregate, the extra demand went up by 50 thousand tons as compared to the previous year and amounted to approximately 200 thousand tons.

Refined copper output in 2011



Total: 19 670 thousand tons

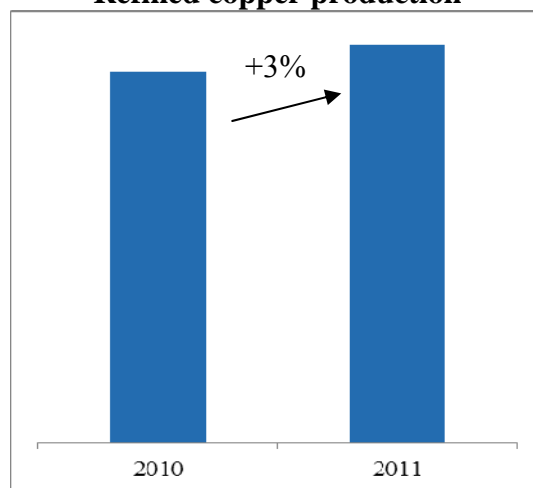
Source: Company estimates and corporate reports of other companies

In 2011, the global output of refined copper increased more than by 3% or 650 thousand tons against 2010.

Miners' strikes in Indonesia and Peru, severe weather conditions in Chile, and the lower copper grades of ore resulted in 0% increase of copper ore extraction although the increase was expected to be 1.5% according to primary forecasts. The most significant fall of production (-3.2%) was observed in Chile, the world's leading country in terms of copper production, while African region and North America were showing a slight increase in output.

At the same time, the shortage of primary extraction was compensated by considerable growth (above 20%) of copper production from scrap.

Refined copper production



Source: Wood Mackenzie – Brook Hunt; Company estimates.

In the first half of 2011 there was a considerable growth of extra copper supply from accumulated investment reserves in China. At the same time internal copper prices were lower than LME prices. These resulted in dramatic reduction of import.

In general, the estimated growth of extra supply of copper in 2011 amounted to 200 thousand tons versus 100 thousand tons in 2010.

Average annual copper prices over 5 recent years

Metal	Unit	2007	2008	2009	2010	2011
Copper	USD/t	7,126	6,951	5,164	7,539	8,811

Source: LME

PGM Market

Key PGM manufacturers are South Africa, Russia, Canada, and USA.

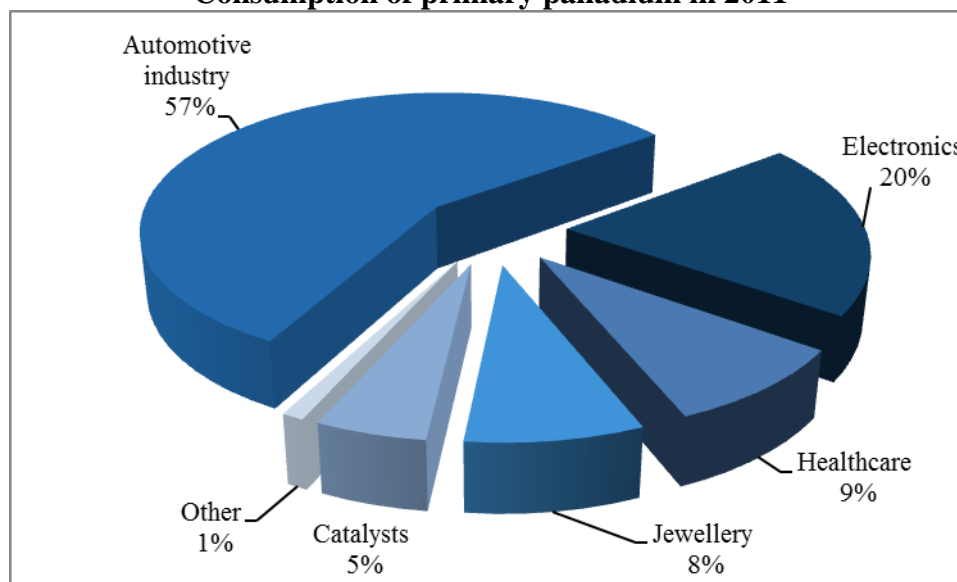
Key PGM consumers are EU member countries, China, Japan, and USA.

Key sales markets for the Company’s products are EU member countries, USA, and Japan.

Palladium

In 2011, as well as in prior years, primary palladium consumption exceeded its production. However, redundant palladium supply from the reserves resulted in market surplus instead of deficit. The main reason was the deliveries from Russian government reserves. According to the Company estimates 2011 was the last year when deliveries from government reserves could affect the market so much.

Consumption of primary palladium in 2011



Total: 224 tons

Source: Company estimates

The total industrial use of palladium increased by 7 tons in 2011. Consumption of primary palladium gained 4 tons.

The aggregate growth of palladium intake by automotive sector for production of exhaust gas catalytic converters reached 8 tons (+5%) in 2011, with increase of primary and secondary palladium intake by 5 tons and less than 3 tons respectively. The growth of palladium consumption by car industry was below the expected rates mostly due to reduced output of Japanese car plants and simultaneous industrial slowdown in China following several years of

Changes of primary palladium consumption in 2011 versus 2010

Car industry	+ 5tons (+ 4%)
Jewelry industry	- 2tons (- 10%)
Electronics	+ 1tons (+ 2%)
Catalysts	+ 0.4tons (+ 4%)
Healthcare	- 0.5tons (- 2%)
Other sectors	+ 0.1tons (+ 3%)

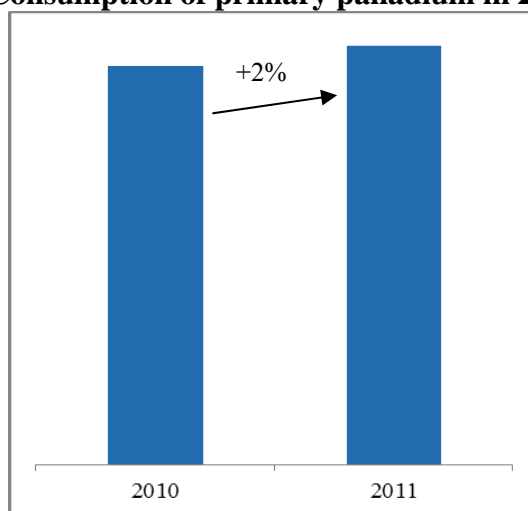
Source: Company estimates

fast growth that has secured for China the world leadership in production of cars. The increased car production in North America and Europe led to growth of palladium consumption by 10% and 4% respectively.

Consumption of palladium by jewelry sector in absolute terms has been reduced by 2 tons (-8%). But taking into account that jewelry products, unlike other applications of palladium, are considered consumer goods, their consumption is measured in terms of product cost rather than its metal content. Therefore, changes in consumption in monetary terms reflect the trends of purchase interest in this sector in the best way. In cash terms, consumption of palladium by jewelry has increased by 28% in 2011.

Other industries demonstrate less significant changes of palladium consumption in 2011 versus the preceding year. Electronic industry, healthcare, and catalysts for chemical processes were demanding, respectively, 2% more, 2% less, and 4% more palladium than during the previous year.

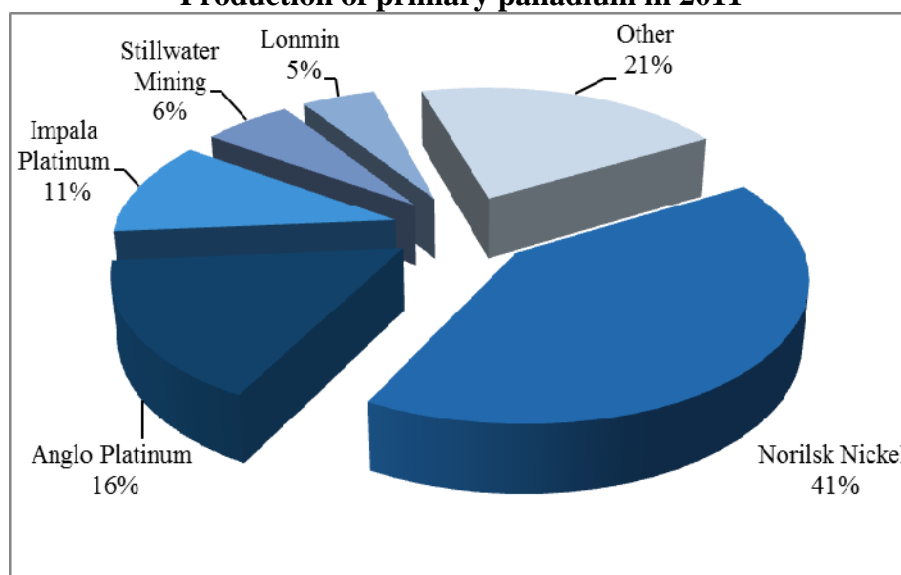
Consumption of primary palladium in 2010-2011



Source: Company estimates

The extra demand for palladium is driven primarily by investment considerations. In 2011, extra demand reduced significantly mainly due to discontinue of investments in exchange traded funds backed by physical metal while in 2010 net inflow in such funds amounted to 34 tons. Investments in palladium coins and small bars remained almost at the previous year level (2 tons).

Production of primary palladium in 2011

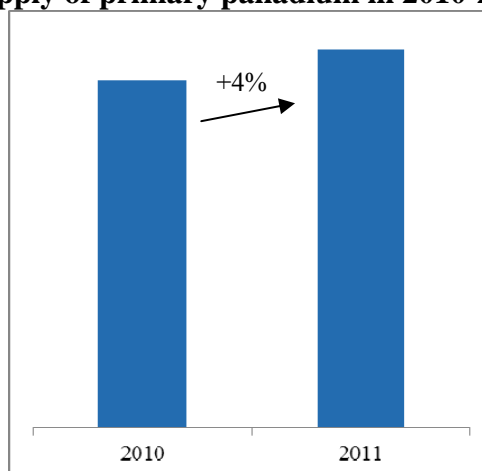


Total: 214 tons

Source: Company estimates and corporate reports of other companies

The output of primary palladium increased by 8 tons in 2011. Growing outputs mainly results from resumption of operations by Canadian facilities of Vale after a long strike in 2010, and mines of North American Palladium shutdown in 2009 due to adverse market situation. No significant changes in primary palladium output were seen in Russia, South Africa, and USA.

Supply of primary palladium in 2010-2011



Source: Company estimates

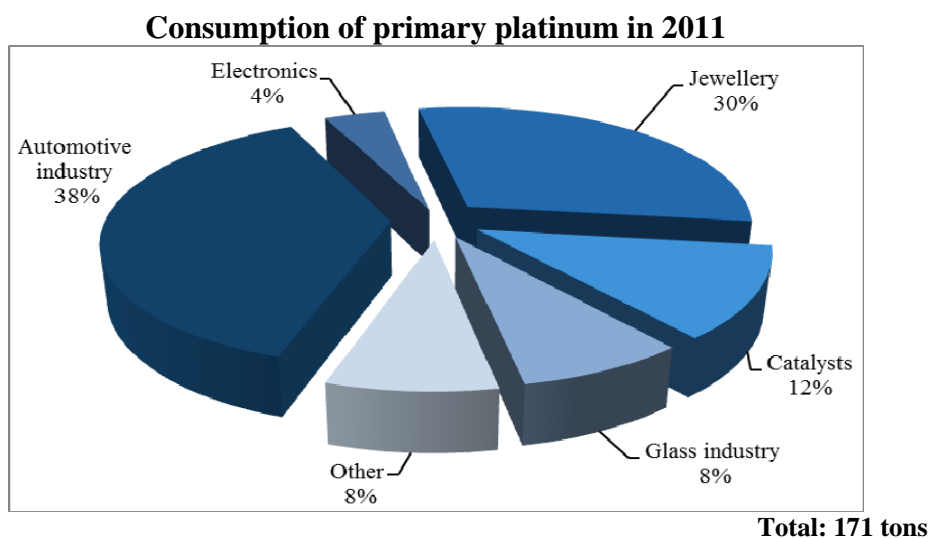
During the recent years, the offer of palladium based on existing stock consisted mainly of supplies from Russian government reserves; since 2011 the injections from exchange traded funds stock were added.

The supply from Russian government reserves decreased by 7 tons (-22%) against 2010. According to the Ministry of Finance press-releases, Russian palladium stockpiles are almost exhausted. During next 3 years, annual market supply from Russian government reserves are expected to be not more than 4.5 tons per year, and then reserves will be completely exhausted. Cessation of supply from the state's Precious Metals and Gemstones Repository (Gokhran) will result in complete shift to market-driven shaping of palladium demand and supply.

16 tons of palladium were supplied back to the market due to the capital outflow from ETFs in 2011. This resulted in significant increase of market supply.

Platinum

In 2011, primary platinum production exceeded its consumption. Part of redundant metal was acquired by additional demand due to reserves accumulation. By the end of the year, platinum market surplus was 13 tons and increased by 9 tons against 2010.



Source: Company estimates

The total industrial consumption of platinum increased by more than 5 tons in 2011. Consumption of primary platinum increased by 3 tons, when the rest consumption growth was completely met by recycled metal supply.

The growth of total consumption of platinum by automotive industry grew by 1%. Slowdown of consumption growth of platinum against palladium in the automotive industry is due to increased output of cars in BRIC countries that produce mainly gasoline-fuelled cars and due to reduction of specific share of platinum in neutralizers for diesel-powered vehicles.

In 2011, there was a slight growth of platinum consumption by jewelry sector by 6% although price increased. Platinum consumption in monetary terms increased by 11% in 2011.

North America and Europe are regions with highest platinum consumption by manufacturers of catalysts for chemical processes. In 2011, platinum consumption for chemical catalysts production increased by 2% against the previous year.

In glass sector, Japan is the major platinum consumer. Consumption of platinum by this country's glass manufacturers increased by 3% in 2011.

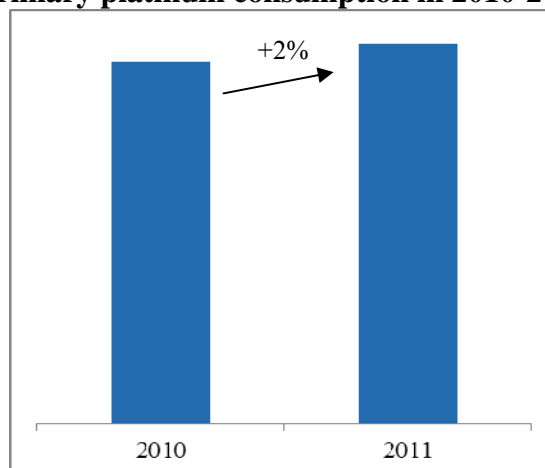
Electronic industry was utilizing this metal almost at the same level in the previous year.

Change of primary platinum consumption in 2011 by sectors

Automotive industry	+ 1 tons (+ 1%)
Jewelry	+2.7 tons (+ 6%)
Electronic industry	+ 0.1 tons (+ 1%)
Process catalysts	+ 0.4 tons (+ 2%)
Glass manufacture	+ 0.5 tons (+ 4%)
Other	+ 0.3 tons (+ 2%)

Source: Company estimates

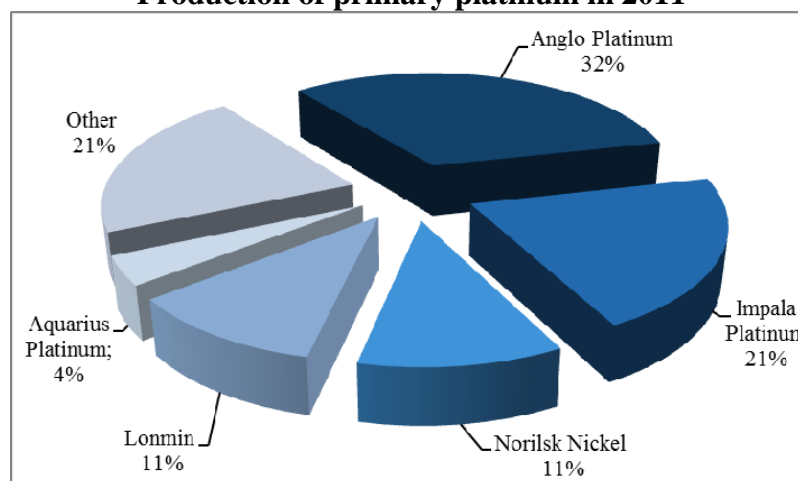
Primary platinum consumption in 2010-2011



Source: Company estimates

Extra demand for platinum is shaped mostly by investment purposes. In 2011, the extra demand slumped by 14 tons due to suspension of new investments in exchange traded funds backed by physical metal. Investments in coins and small bars increased by 7 tons.

Production of primary platinum in 2011

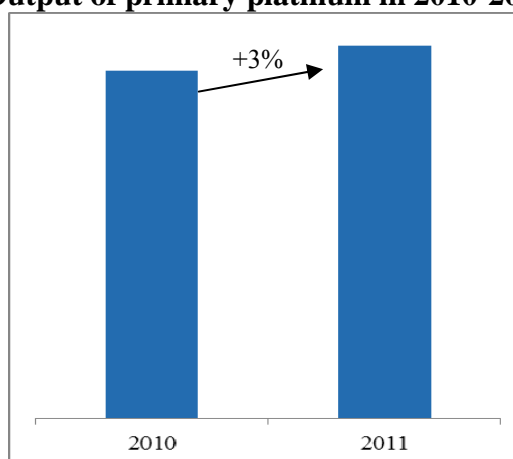


Total: 198 tons

Source: Company estimates and corporate reports of other companies

In 2011, the primary platinum production gained 5 tons. This growth is mainly attributable to resumption of operations by Canadian facilities of Vale after a long strike in 2010 and mines of North American Palladium that have been shut down in 2009 by reason of adverse market situation. A slight increase in output was also seen in South Africa and Zimbabwe.

Output of primary platinum in 2010-2011



Source: Company estimates

Average annual PGM prices for 5 recent years

Metal	Unit	2007	2008	2009	2010	2011
Palladium	USD/troy ounce	355	352	263	525	734
Platinum	USD/troy ounce	1,303	1,578	1,205	1,609	1,722

Source: LPPM

The Company's marketing performance

In the reporting year, the marketing system of MMC NORILSK NICKEL managed to cope with all tasks and challenges of the period. All of metal products made in 2011 were sold above the average annual market prices.

Geographic diversification of sales in 2011 was consistent with the changed structure of global consumption. Geography of our shipments extends to more than twenty countries. Over the reporting period, the Company was retaining its leadership in shipments of refined nickel to China and India. At the same time, MMC NORILSK NICKEL continues taking steps to fix its market position in new prospective regional markets including Indonesia and Thailand.

The Company places the highest priority on strengthening its image of reliable supplier as indispensable condition for successful marketing performance in the long run. MMC NORILSK NICKEL remains one of just a few industry players who had never failed to observe their shipment obligations even due to force-majeure. No claims from customers regarding Company's non-observance of its obligations were made, meanwhile there were more than 15,000 shipments.

In 2011, the Company won the industry-wide awards "The Best Material Supplier" in China (in segment of electroplated steels) and "Approved Vendor" in India (the same segment).

4. Operational Performance

Metal Production

Key industrial assets of the Group in Russia are Polar Division of MMC NORILSK NICKEL and the Kola MMC. In 2011, the aggregate increase of production of nickel was 1.7 thousand tons year-on-year and reached 237.2 thousand tons. Copper production in 2011 went down by 2.2 thousand tons against 2010 due to expected reduction of metal content in extracted ore and limited concentration capacities. The output of PGMs was showing diverse trends: production of palladium had a slight decrease of 18 thousand troy ounces year-on-year down to 2,704 thousand troy ounces in 2011, meanwhile platinum gained 8 thousand troy ounces more and reached 671 thousand troy ounces.

Production of metals by Polar Division and Kola MMC

(tons or as specified)

	2011	2010	2009
Polar Division			
Nickel	124,000	124,200	124,250
Copper	303,940	309,320	323,705
Kola MMC			
Nickel	113,228	111,318	108,563
Copper	59,520	56,378	58,738
Total Group's output in Russia			
Nickel	237,228	235,518	232,813
Copper	363,460	365,698	382,443
Palladium (thousand troy ounces)	2,704	2,722	2,676
Platinum (thousand troy ounces)	671	663	636

Polar Division

Ore extraction

In total, the mines of Polar Division have produced 16.6 million tons of ore in 2011 which exceeds the similar parameter of 2010 by 2.9%.

Changes in extracted ore amounts exceeding 2010 results affected all types of ore:

- rich ore extraction went down by 159 thousand tons(2.3%) due to reduced productivity of Oktyabrsky pit and Komsolmolskaya mine although compensated in part by grown production of Taimyrsky pit and Skalistaya mine;
- cuprous ore extraction increased by 267 thousand tons(5.6%) as a result of larger contribution by Oktyabrsky pit and Komsolmolskaya mine; and
- extraction of disseminated ore gained 363 thousand tons(8.2%), also due to increased production by Oktyabrsky pit and Komsolmolskaya mine. At the same time, Zapolyarny pit was showing slight decrease of production.

In 2011, the Company was continuing the development of its mining infrastructure. It has constructed and put into operation the following facilities under ore mining projects:

- Taimyrsky pit: completion of startup facilities II for partial penetrating and mining of Bolshoi Gorst 1 deposit¹, and comprehensive reconstruction of startup facilities II downcast ventilation shaft;
- Oktyabrsky pit: completed reconstruction, penetrating, preparation and mining of cuprous ore at startup site IV; was made a preparation of safety shaft pillar for mining rich ore reserves without choking off the shaft part on I startup facility;
- Komsolmolskaya mine: efforts were taken successfully to expand the extraction of cuprous and disseminated ore at startup facility I.

Furthermore, in 2011 the Company continued to conduct feasibility studies, design and construction operations in other strategic areas of its business including:

- Taimyrsky pit:
 - capital drifts excavation within the levels -1,300 and -1,400 m to ensure replenishment of retired rich ore production capacities;
 - reconstruction of startup facilities for partial penetrating and mining of Bolshoi Gorst deposit to ensure replenishment of retired rich ore production capacities;
 - penetrating and mining of deposit and flanks at -1,200 m horizon to ensure replenishment of retired rich ore production capacities;
 - modernization of the winding system equipment; and
 - modernization of ventilation system;
- Oktyabrsky pit:
 - expansion of cuprous ore production capacities;
 - penetrating, preparation, and mining of rich and disseminated ore deposits to ensure replenishment of retired production capacities and maintenance of the mine productivity for the whole range of ores;
 - development of massive sulfide ore body at western flank to ensure replenishment of retired rich ore production capacities;
 - development of rich ore reserve in an intake shaft pillar without partial shaft reclamation.
- Skalistaya mine:
 - expansion of rich ore extraction capacities;
 - penetrating, preparation, and mining of rich and cuprous ore of Talnakh and Oktyabrskoye deposits; penetrating of rich ore at deep levels via VS-10 shaft to ensure replenishment of retired rich ore production capacities.
- Komsolmolskaya mine:
 - extraction of disseminated ore at stages II and III for expansion of disseminated ore production capacities;
 - penetrating and mining of rich and cuprous ore from flank deposits;
 - expansion of rich and cuprous ore production to increase the overall capacity of Komsolmolskaya for rich and cuprous ore;
 - penetrating and mining of south-eastern part of Oktyabrskoye deposit to extract rich and cuprous ore.
- Mayak mine:
 - penetrating, preparation, and mining of rich reserve of Talnakh deposit.
- Zapolyarny pit:

¹ Part of ore reserves that are higher than main reserves that are on 70-100 m distance; designed capacity of the prepared for mining part is 600-800 thousand tons of rich ore per year.

- Expanded extraction of disseminated ore from Norilsk-1 deposit to ensure replenishment of disseminated ore production capacities.

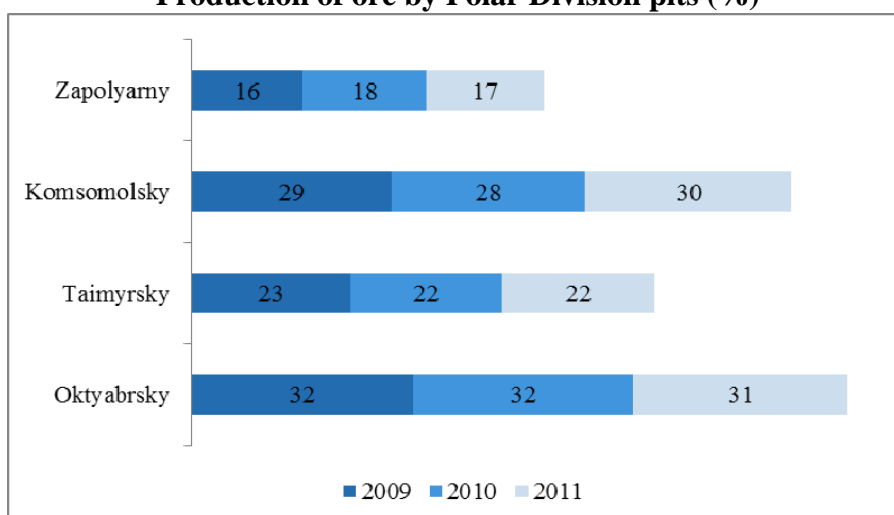
In October 2011 the Talnakh enrichment plant's start up facility I for utilizing the ore tailing dumps was launched with full capacity. This launch will let Company use around 250 thousand m³ of enrichment waste per year (or 220 thousand tons per year) for stowing of the worked out pits. Usage of the tailings will grow up in three times in 2012 when facility I will work around-the-clock.

Ore extraction by Polar Division (thousand tons)

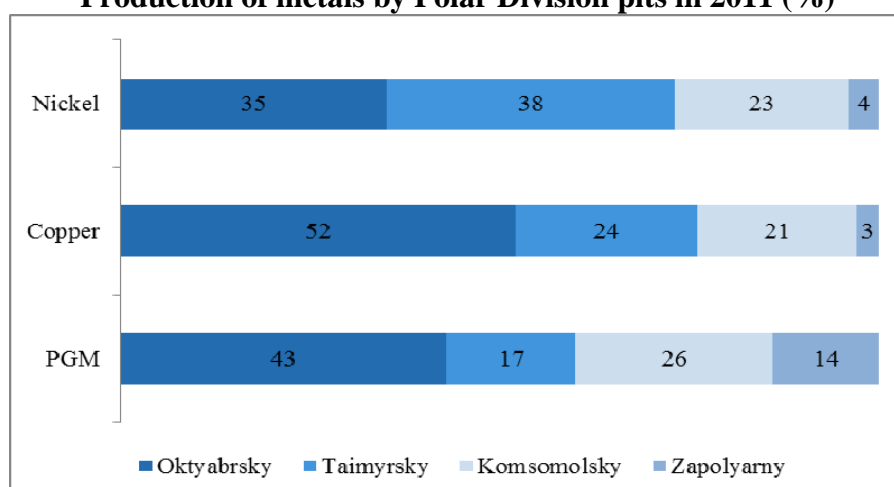
Ore class	2011	2010	2009
Rich	6,798	6,957	7,004
Cuprous	5,001	4,734	5,236
Disseminated	4,790	4,427	3,058
Total	16,589	16,118	15,298

Note: the aggregate figures shown in "Total" section may differ from the sums of their constituents due to rounding effects. Some figures may slightly differ from earlier published values.

Production of ore by Polar Division pits (%)



Production of metals by Polar Division pits in 2011 (%)



Mining assets of Polar Division

Deposit/pit/mine		Type of pit/mine	Ore class
<i>Oktyabrskoye deposit</i>			<i>Sulfide copper and nickel ore</i>
	Oktyabrsky pit	underground	Rich, cuprous, disseminated
	Taimyrsky pit	underground	Rich
	Komsomolskaya mine	underground	Rich, cuprous, disseminated
<i>Talnakh deposit</i>			<i>Sulfide copper and nickel ore</i>
	Komsomolskaya mine	underground	Rich, cuprous, disseminated
	Mayak mine	underground	Disseminated
	Skalistaya mine	underground	Rich
<i>Norilsk-1 deposit</i>			<i>Sulfide copper and nickel ore</i>
	Medvezhy Ruchei pit	open	Disseminated
	Zapolyarny pit	underground	Disseminated

Enrichment

In 2011, the existing capacities of Polar Division's two enrichment plants have been processing the entire range of extracted crude ore (rich, cuprous, and disseminated) rich cuprous at 16.2 million tons which is 413 thousand tons more than in 2010. In addition, the Norilsk enrichment plant processed 1.5 million tons of stale pyrrhotine concentrate.

Norilsk enrichment plant

Extraction of nickel into nickel concentrate from the disseminated ore stock remained at the same level as in 2010. Extraction of nickel into nickel concentrate from the cuprous ore stock increased by 0.8%. Extraction of copper into copper concentrate went 1.5% up.

In 2011, in Norilsk enrichment plant the following facilities were put into operations on the second site of joint tailings storage of Norilsk and Talnakh enrichment plants as part of the Lebyazhyie tailings dump expansion project:

- reverse water supply pump station with siphon intakes for the first and the second tailings dump sites;
- the water circulation full scale metering units.

Talnakh enrichment plant

Extraction of nickel into nickel concentrate amounted to 74.7% or 0.4% above the level of 2010. The increased volumes of ore processing and intensified extraction enabled the production of 1.6 thousand tons of nickel in nickel concentrate. Extraction of copper into copper concentrate amounted to 76.5%, the same as in 2010.

In 2011, the Talnakh enrichment plant continued undergoing reconstruction and modernization. A key goal of this project consists in gradual increase of production capacity up to 16 million tons per year for the whole range of ore based on estimated future performance of rich and cuprous ore processing by the Company's Polar Division. During the reporting year, the Company has developed the design documentation with regard to key technological solutions for concentration of Talnakh ore; procured and delivered the processing equipment (*Metso Minerals* mills) for two-stage ore grinding at the second startup facility with project capacity of 10 million tons per year; conducted a tender to select suppliers of the main processing equipment and completed the preparation work for construction of further facilities.

Metallurgy

In 2011, the Company continued to improve the organization of the engineering processes and the maintenance of primary engineering equipment in its metallurgical treatment sector, including:

- replenishment of oxygen plant retired capacities for separation and compression of air for the purposes of air separation unit upgrade in Nadezhda Metallurgical Plant;
- replacement of impoverishing electric furnace No. 4 by higher-capacity furnace with gas-treatment system from Tenova Pyromet (Pty) Ltd (South African Republic) as part of expansion of pyrometallurgical production by Nadezhda Metallurgical Plant to process all of the nickel stock;
- launch of automotive road for supplies of construction materials; commencement of dam crest and channel dike protruding under the tailings dump modernization project designed to increase its available capacity to 40 million m³. The project is intended to ensure smooth flow of hydrometallurgical processes at Nadezhda Metallurgical Plant and safe operation of the tailing dump.

Kola MMC

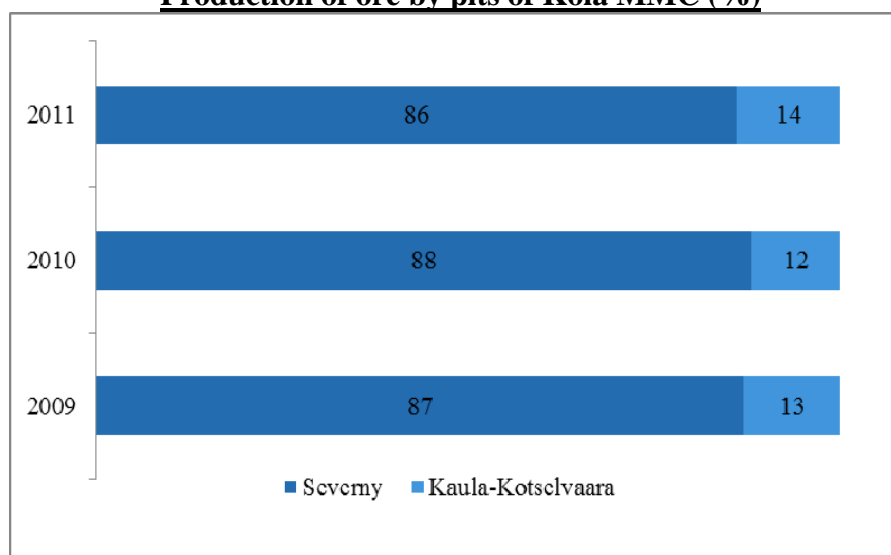
Ore extraction

The total production of ore by mines of Kola MMC in 2011 amounted to 8.1 million tons exceeding that of 2010 by 87 thousand tons or 1.1%. The growth of production was driven by results achieved at Kaula-Kotselvaara and underground area of Severny pit.

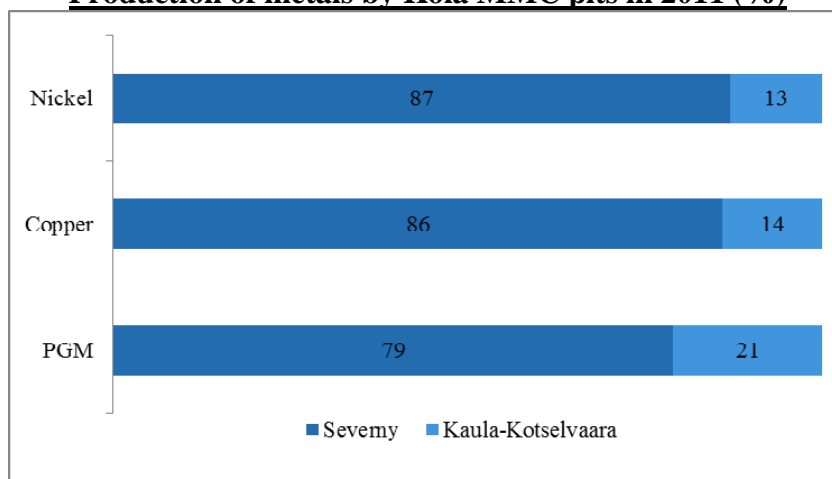
In 2011, the Company continued construction of ore mining facilities at Severny-Gluboky pit of Kola MMC for penetrating and development of ore reserve until horizon of -440 m.

Today, the Severny-Gluboky pit runs at full load equal to 6 million tons of ore per year.

Production of ore by pits of Kola MMC (%)



Production of metals by Kola MMC pits in 2011 (%)



Mining assets of Kola MMC

Deposit/pit/mine		Type of pit/mine	Ore class
Zhdanovskoye deposit			Sulfide copper and nickel ore
	<i>Severyn pit, Yuzhny open area</i>	Open	Disseminated
	<i>Zapadny and Tsentralny underground areas</i>	underground	Disseminated
Zapolyarnoye deposit			Sulfide copper and nickel ore
	<i>Severyn pit, Severyn underground area</i>	underground	Disseminated
Kotseivaara and Semiletka			Sulfide copper and nickel ore
	<i>Kaula-Kotseivaara pit</i>	underground	Disseminated

Enrichment

Kola MMC enrichment plant ensures the processing of the entire volume of extracted ores. In 2011, the volume of processed ore was 0.5% higher than in 2010.

In 2011, the Company went forward with drafting project documentation for the equipment supply contract to support modernization of the concentrator plant's crushing unit.

Construction of startup facility I under the project of new water intake and discharge system at enrichment plant's tailings dump is close to completion. The startup facility II is scheduled for construction in 2012.

Metallurgy

The first briquetting line started industrial operation under the project for reconstruction of the float concentrate roasting shop at enrichment plant for production of reinforced briquettes. Nominal (designed) parameters of the equipment have been achieved already in test operation. The Company finalized construction and assembly stage as well as erection of the process equipment for the second line scheduled for commissioning in Q4 2012. The implementation of this project will help to increase production efficiency and significantly reduce the atmospheric emissions in Zapolyarny city.

In 2011, the Company went forward with reconstruction of the smelting unit. The reconstruction is designed to ensure maximum reduction of sulfur dioxide and dust emissions through modernized flow chart of matte production from briquetted feedstock.

Moreover, the Company was continuing implementation of the nickel electrolysis unit refurbishment project to increase annual capacity to 120 thousand tons of cathode nickel. As a part of shifting of Kola MMC refining processes to advanced technology of the matte/concentrate chloride leaching project, Gipronickel institute developed project documentation and started to design the working draft.

During the reporting year, the Gipronickel Institute completed drafting of engineering documentation and started development of detailed project for 3,000 tons per year production of electrolytic cobalt. By this date, the engineering documentation has passed the state examination. In addition, the company arranged efforts to contract manufacture and supply of key process equipment.

On request of Kola MMC in 2011, the Gipronickel Institute developed the engineering documentation for environmental project of utilization of salt effluents generated by the nickel electrolysis unit. By this date, project documentation passed governmental expertise which has already successfully passed the state examination. Moreover, the Company works on signing-off the contract on basic equipment supply.

5. Business Priorities

In October 2011, the Board of MMC NORILSK NICKEL approved the Industrial and Technical Development Strategy for the period to 2025 (“Company’s development Strategy”). Company’s development Strategy is designed to provide clear understanding of the Company’s technical, financial, economic, and investment policy in the long run as well as to establish solid grounds for its social, regional, and human resources policies, strategies for development of related industrial facilities and optimization of corporate governance.

MMC NORILSK NICKEL sees its mission in strengthening of its leadership in mining and metallurgical sector and the role of responsible producer and supplier of non-ferrous and precious metals. The Company builds its business on:

- rational approach to utilization of unique mineral base and stability of operating expenses;
- realization of its growth potential through efficient prospecting, exploration, and development of world-class mineral deposits;
- ensuring smooth growth of its product markets; and
- contributing to sustainable development of its presence regions.

Strategic goals

- Rational approach to utilization of unique mineral base and stability of operating expenses:
 - apply rational approach to the mineral base, improve utilization of mining and processing capacities of the Company;
 - improve arrangement and modernization of concentration and metallurgic capacities to ensure the most efficient processing of extracted ore and recovered metals;
 - maintain stable cost positions based on improved skills of ongoing production optimization, the development and implementation of viable engineering solutions;
 - increase autonomy in procurement of low-cost resources including power, transport, and logistics;
 - improve management processes.
- Realization of Company’s growth potential through efficient prospecting, exploration, and development of world-class mineral deposits:
 - actively participate in search, geological studies, and exploration of new prospective world-class deposits both in and outside the Russian Federation;
 - apply the world’s best practices in exploration, extraction, and recovery of non-ferrous and precious metals.
- Ensuring smooth growth of the Company’s product markets:
 - when acting as supplier, assume responsibility for consequences of its operations to each individual consumer and the market in general;
 - ensure maximum reliability of product shipments to consumers through development of the proprietary marketing system;
 - promote sustainable and consistent development of the market demand for metals with regard to which the Company is reputed as a world’s leading producer.
- Contributing to sustainable development of the Company’s presence regions:

- foster skills, provide conditions for professional growth of high-class specialists and the safe working environment; maintain the system of competitive incentives and social benefits for employees based on their achievements both in terms of quality and quantity;
- comply with Russian and international environmental standards, apply innovative technologies to meet the polluting emissions requirements, implement socially efficient environmental projects at regional, national and international levels;
- implement projects of social and economic planning and infrastructure development in cooperation with regional and municipal authorities.

The sustainable development strategy of MMC NORILSK NICKEL is interlinked with the Company's long-term vision of its key business objectives fixed in the Company's development Strategy.

Key objectives of the Company's development Strategy:

- Objective 1: Rank among world's top-five mining and metallurgical companies in terms of market capitalization.
- Objective 2: Realize the Company's expansion potential through geologic exploration, development and acquisition of large mineral deposits in those countries and regions where the Company has or intends to obtain competitive advantages.
- Objective 3: Increase the production output at existing EBITDA margin from core business and under any new projects where margins are similar to those achieved by reference group of world's top-five mining and metallurgical companies.
- Objective 4: Ensure self-reliance of the Company's key Russian assets by offering raw materials, logistic services as well as construction and mining engineering services at competitive prices against third party offers.
- Objective 5: Retain an important competitive advantage of the Company as the lowest-cost nickel producer.
- Objective 6: Diversify the Company's business in terms of geography and variety of products.

Key focus areas of the Company's development Strategy in Russia:

Implementation of the approved development Strategy will enable the Company to:

- o carry out its mission and meet expectation of its stakeholders;
- o rank among the world's leading market players and attain presence in all prospective world regions;
- o meet the commitment of the Russian Federation to rational use of mineral resources, implementation of innovative processes and provision of friendly-job environment; and
- o provide advantageous conditions for the Company's sustainable development after 2025.

The key priority of the Company's development Strategy is modernization and innovative development of the Company's basic assets located in Norilsk industrial area and Kola Peninsula. Also, the Strategy envisages growth of production at Russian and foreign enterprises of the Company and launch of new projects.

The Company's development Strategy provides for expansion of concentrating and metallurgic segments, modernization of fixed assets, reduction of the Company's environmental impacts, development of infrastructure facilities. The Company intends to provide strategic diversification of non-ferrous metal products, PGM and raw materials for steel production by development of

further Russian and foreign deposits. New mining projects of the Company will include extraction of coal, iron ore, molybdenum, chrome and other metals.

The Company will seek to retain its reputation as the lowest-cost nickel producer. According to the approved development Strategy of the Company, its total investments over the period between 2011 and 2025 are to exceed USD 37 billion, with their main part being focused on development of resource base, concentrating and smelting capacities. Due to implementation of the development Strategy by 2025, MMC NORILSK NICKEL is expected to significantly improve its financial performance. Another strong focus is implementation of environmental projects.

Business priorities pursued by the Company in 2011

In 2011, the priority areas of Company's investments included:

- Ongoing construction of mineral resource base infrastructure for mining operations of Polar Division and Kola MMC to support penetrating and development of new ore-bearing mine fields, increase ore extraction, replenish retired capacities, and introduce innovative mining processes:
 - in Oktyabrskaya mine, to expand cuprous ore production and replenish retired rich ore production capacities;
 - in Taimyrsky pit, to increase rich ore extraction and replenish retired capacities;
 - in Komsomolsky pit, within the projects for penetrating and mining of flank rich and cuprous ore reserves with development of the first-turn disseminated ore area;
 - in Skalistaya mine, to strip reserves and prepare for development of rich ore body of Talnakh deposit;
 - in Mayak mine, under projects for penetrating, preparation, and extraction of rich and disseminated ore reserves within the borders of Mayak mining field of Talnakh deposit; and
 - in Severny-Gluboky pit to strip and extract disseminated ore of Zhdanovskoye deposit.
- Modernization and upgrade of ore concentration and metallurgic processing capacities of Polar Division and Kola MMC:
 - further implementation of the project intended to increase pyrometallurgic capacity of the Nadezhda Metallurgical Plant;
 - further implementation of the project intended to expand production capacity of the Talnakh Enrichment plant to meet the increasing ore extraction. The commencement of construction and assembly operations is scheduled for 2012;
 - further reconstruction of nickel electrolysis shop in Monchegorsk to increase output of cathode nickel up to 120 thousand tons per year, reduce operating expenses, construction-in-progress and metal losses.
- Implementation of environmental measures including the introduction of new technologies aimed at cutting emissions and improving environmental conditions:
 - further implementation of the production upgrade project intended to reduce sulfur dioxide air emissions in Zapolyarny city by shifting to roasting-free, concentrate briquetting technology;
 - launch of the project for utilization of salt effluents from Monchegorsk refining shop to ensure compliance with environmental requirements.

In 2011, capital expenditures of the Company in Russia amounted to USD 1,880 million of which the key investment of USD 1,654 million was made in construction of industrial facilities and acquisition of equipment above the construction estimates.

Ore extraction

In 2011, the Company invested USD 562 million in development of its mining operations. The most part of these funds was spent in construction, reconstruction, and modernization of mining assets controlled by Polar Division (USD 528 million).

Polar Division

In 2011 further capital work related to the principal ore base facilities were continued.

USD 248 million were invested in Skalisty mine projects including:

- USD 159 million for replenishment of the retired cuprous and rich ore production capacities;
- USD 89 million for penetrating, preparing and mining of rich and cuprous ore.

USD 90 million were invested in implementation of projects at Taimyrsky pit including:

- USD 54 million for penetrating of new horizons (-1,300 m and -1,400 m) and replenishment of retired capacities;
- USD 20 million for replenishment of retired capacities for rich ore body C-2. This project is intended to help maintain the site's design capacity at the level of 1.5 million tons of ore per year;
- USD 16 million were used to implement other projects.

USD 59 million were allocated for implementation of projects at Komsomolsky pit of which USD 42 million were allocated for the project consisting in expansion of Komsomolsky pit's total production capacity up to 4 million tons of ore per year due to penetrating, preparation, and mining of flank cuprous ore reserves in Talnakh and Oktyabrskoye deposit as well as disseminated ore bodies.

USD 70 million were assigned by the Company to implementation of projects at Oktyabrsky pit of which USD 54 million were allocated for the expansion of cuprous ore production capacity up to 3 million tons per year.

USD 20 million were invested in replenishment of retired capacities and maintenance of the existing anhydrite facilities of Anhydrite pit at 1.5 million tons per year.

USD 21 million were invested in increased mining of disseminated ore from Norilsk-1 deposit (Zapolyarny pit).

Kola MMC

In 2011, the Company allocated USD 28 million for development of Kola MMC mineral resource base.

USD 26 million out of USD 28 million were allocated for the key investment project of construction of Severny-Gluboky underground mine to replenish retired capacities of Tsentralny mine and ensure optimal utilization of Kola's processing facilities.

Chita Project

In 2011, the Company has invested about USD 6 million for carrying out the design of Bystrinsky mining and processing works (MPW). At the same time Company started to design Bougdainsky MPW.

Enrichment

Polar Division and Kola MMC

In 2011, investments in development of enrichment capacities of Polar Division and Kola MMC reached USD 27 million including:

- USD 13 million spent in project for expansion of production capacities of Talnakh enrichment plant to meet the growing ore extraction;
- USD 11 million were used in continuing project of warehousing the concentrated tailings from Polar Division to maintain the existing production volumes and meet the requirements of environmental laws.

Metallurgy

Polar Division

Capital expenditure of MMC NORILSK NICKEL in development of Polar Division's metal processing facilities in 2011 amounted to USD 103 million including:

- USD 71 million allocated to reconstruction of impoverishing furnaces at Nadezhda Metallurgical Plant to build-up the Plant's pyrometallurgic capacity in the long run;
- USD 13 million spent in capital construction of Copper Plant;
- USD 19 million allocated to implementation of other projects at metallurgical treatments of Polar Division.

Kola MMC

In 2011, capital investments in metallurgic business of Kola MMC reached USD 40 million of which USD 27 million were allocated to reconstruction of the float concentrate roasting shop for production of reinforced briquettes. The implementation of this project will reduce sulfur dioxide and dust emissions at the Zapolyarny. USD 11 million were allocated for reconstruction of nickel electrolysis unit in Monchegorsk to increase output of cathode nickel up to 120 thousand tons per year, reduce maintenance expenses, scope of uncompleted construction, and metal losses.

Investments in energy and auxiliary facilities

Investments in energy and auxiliary facilities amounted to USD 443 million. Their main part was intended to provide Polar Division, Kola MMC, and citizens of Norilsk industrial area with electric power and heat, water supply, and water utilization services as well as to fund design and construction of railways, highways, and energy facilities in Zabaikalsky Territory.

The total investments in the industrial fuel and energy sector reached USD 120 million including:

- USD 79 million allocated for construction of new gas and condensate pipe lines along the route "Pelyatkinskoe - Dudinka". This project will help to provide transportation of gas from Pelyatkinskoye gas condensate field, reduce risk of accidents, increase capacity of the existing gas transportation system, and create a required gas transportation reserve;
- USD 37 million were allocated to the continuing field wells drilling and infrastructure development of Pelyatkinskoye gas condensate field. When commissioned, the Pelyatkinskoye gas condensate field will produce gas volumes sufficient to ensure uninterrupted energy supply both to the Group's production facilities and residential sector of the Norilsk industrial zone.

USD 172 million were allocated to the development of the Logistics Unit including:

- USD 138 million allocated to building and commissioning of Arctic-class tanker that was put into operation in September, 2011. The project is intended to provide year-round dispatch of gas condensate and shipments of oil products to the Norilsk industrial area; and
- USD 20 million allocated to construction of the Company's own basic port in North-Western region of Russia to ensure safe shipment of Company's cargo and to provide conditions for sustainable growth.

USD 113 million were invested in infrastructure projects connected with the development of complex deposits in Zabaikalsky Territory (the Bystrinskoye copper, gold, silver and iron deposit, and Bugdainskoye molybdenum field). Key infrastructure segments of Chita project in 2011 included construction of new railroad line from Naryn-1 (Borzya) station to Gazimursky Zavod station, and drafting of design and detailed project documentation for construction of access roads to Bystrinsky and Bugdainsky MPWs. Also, USD 24 million under the Chita project were spent for technological connection to electricity networks of *Chitaenergo*, the branch of *MRSK SIBIRI* to supply electric power to Bystrinsky and Bugdainsky MPWs.

Equipment not included in construction expense budgets

In 2011, USD 479 million were invested in equipment not covered by construction cost estimates, including USD 210 million for Polar Division, USD 44 million for Kola MMC, and USD 225 million for Company's subsidiaries.

Construction of non-industrial nature

USD 134 million were devoted to construction of non-industrial facilities with an aim to improve infrastructure and provide convenient job and recreation conditions for the Company's employees including USD 68 million spent on improvement of services available with Zapolyaryie health resort (Sochi), increase of its capacity and reduction of maintenance costs. Upon reconstruction of the health resort, the Company's employees will be able to enjoy the whole service range (including lodging, catering, treatment, entertainments, amenities etc.) in accordance with international standards. USD 33 million were provided for the social program "Our Home" to enable qualified, self-motivated, and responsible employees of the Company to purchase continental housing on beneficial terms.

Other investments (R&D, geological exploration, IT)

In 2011, the Company has allocated USD 92 million for investment projects connected with research and development, designs and experiments, geological exploration and computerization including USD 54 million provided for geological prospecting of mineral base reproduction opportunities to support further successful development of MMC NORILSK NICKEL in areas of deposits it operates and in Zabaikalsky Territory. USD 33 million were spent in creation of computer-based enterprise management systems for Polar Division and Kola MMC.

6. Outlook of Business Development

As its priority focus in 2012, MMC NORILSK NICKEL is going to start implementing the Industrial and Technical Development Strategy of the Company for the period to 2025.

To achieve this objective the Company's plans for 2012 include a large-scale investment program designed to promote development of the Company's enrichment and metallurgic processes, modernization of fixed assets and improvement of infrastructure.

The Company intends to construct and to put into operation new facilities for replenishment and expansion of its mineral base, upgrade and modernization of enrichment and metallurgic businesses including implementation of environmental program for sulfur utilization and a number of geological prospecting projects, development of logistic and transportation facilities, and implementation of social projects.

Plans for 2012 include implementation of the investment program on the following main directions:

1. Key industrial assets (mineral base, enrichment and metallurgy).
 - Further construction of startup facilities of mining enterprises controlled by Polar Division and Kola MMC:
 - for Oktyabrskaya mine, to expand cuprous ore production and replenish retired rich ore production capacities;
 - for Taimyrsky pit, to increase rich ore extraction and replenish retired capacities;
 - for Komsomolsky pit, within the projects for penetrating and mining of flank rich and cuprous ore reserves with development of the first-turn disseminated ore area;
 - for Skalistaya mine, stripping of reserves and preparation for development of rich ore body of Talnakh deposit;
 - for Mayak mine, within the projects for penetrating, preparation and mining of rich and disseminated ore reserves within the borders of Mayak mining field of Talnakh deposit;
 - for Severny-Gluboky pit, to strip and extract disseminated ore of Zhdanovskoye deposit.
 - Startup of production capacities in Polar Division:
 - 60 thousand tons per year for rich ore production from Komsomolsky pit, 150 thousand tons per year for production from Skalisty pit, 500 thousand tons per year for production from Taimyrsky pit and 50 thousand tons per year for production from Mayak pit;
 - 800 thousand tons per year for disseminated ore production from Komsomolsky pit, and 600 thousand tons per year for production from Mayak pit; and
 - 2 300 thousand tons per year for cuprous ore production from Oktyabrsky pit and 440 thousand tons per year for cuprous ore production from Komsomolsky pit.
 - Completion of construction and assembly works and subsequent putting into operation of the impoverishing furnace unit No. 2, which will lead to increase of the entire nickel concentrate processing capacity from 2,000 to 2,400 thousand tons per year. This will be done as part of process line overhaul at Nadezhda Metallurgical Plant.

- Further implementation of the project intended to expand processing capacities of Talnakh concentrator to cope with growing production of ore. Construction and assembly operations are scheduled for 2012.
 - Further deployment of environmental program designed to reduce emissions of sulfur dioxide and improve utilization of sulfur by Polar Division.
 - Completion of process modernization with a shift to roasting-free briquetting of concentrates to reduce metal losses and sulfur dioxide emissions in the city of Zapolyarny.
 - Commence construction of cobalt electrolysis plant in Monchegorsk.
 - Commence the project for utilization of salt effluents from nickel refining facility in Monchegorsk to ensure compliance with environmental requirements.
2. Provision of reliable energy supply of the Group's industrial enterprises and residential sector of Norilsk industrial area.
- Further implementation of the project for development of Pelyatkinskoye gas condensate field and construction of new gas and condensate pipe lines to deliver gas and condensate from Pelyatkinskoye to Dudinka.
 - Further reconstruction of power generation facilities and replacement of generating equipment at heat and power stations (HPS) HPS-1 in Norilsk and HPS-2 in Talnakh, as well as Ust-Khantaiskaya Power Plant in Snezhnogorsk to ensure security of energy supply and sustainable operation of electric power systems.
 - Taking further efforts to create a uniform automated emergency control system ensuring the secure power supply and stable operation even after planned buildup of power consumption from cascade of power plants required for the Company to observe its environmental obligations and reduce hazardous emissions within the approved timeframe, as well as further reconstruction of electricity network facilities to ensure the most complete utilization of electric power received from Kureiskaya and Ust-Khantaiskaya Power Plants.
3. Optimization of logistics and transportation arrangements and improvement of the Company's transport autonomy.
- Complete the first stage of the investment project for construction of proprietary transshipment terminal in Murmansk. Creation of proprietary terminal in North-Western region of Russia will help to solve the problem of economic security of the Company's freight operations.
4. Support and development of the mineral resources available for the Company's current operations, ensure long-term growth of reserves for strategic development, and expansion of production capacities in Norilsk region and Murmansk Territory:
- Geologic prospecting of areas adjacent to operating industrial facilities of the Company in Taimyr Peninsula to discover new rich ore deposits. Key projects of the Company in 2012 related to geologic exploration of Taimyr Peninsula will include prospecting of high-grade copper and nickel ore at deep horizons and flanks of Talnakh ore cluster; assessment survey at Maslovskoye platinum, copper, and nickel occurrence, and exploration of high-grade copper and nickel ore south to Norilsk-1 field.
 - Geologic exploration of deposits in Kola Peninsula to improve the Kola's mineral base structure and quality including prospecting and appraisal of copper, nickel, and precious metal fields within Allarechenskaya Area.
5. Further development of complex deposits in Zabaikalsky Territory (Bystrinskoye copper, gold, silver, and iron deposit, and Bugdainskoye molybdenum field). In 2012, the Company is planning to finalize design of Bystrinsky MPW and go forward with design of Bugdainsky MPW, continue construction of access motor and rail roads to Bystrinsky MPW, complete design and begin construction of access roads to Bugdainsky MPW. Also, the plans for 2012

provide for funding of the Company's obligations connected with construction of railway line from Naryn-1 station to Gazimursky Zavod.

6. Performance of social obligations:

- Complete reconstruction and commissioning of health and recreation resort in Monchegorsk which will provide rehabilitation, preventive, and treatment services to employees of Kola MMC and Monchegorsk citizens.
- Continue reconstruction of Zapolyaryie health resort (Sochi) to improve quality of services available with it, facelift the rooms and reduce maintenance costs. Upon reconstruction of the health resort, the Company employees will be able to enjoy the entire service range (including lodging, catering, treatment, entertainments, amenities etc.) in accordance with international standards.
- Continue implementation of the incentive program designed to motivate the Company's most skilled and enterprising employees for working in conditions of Norilsk industrial area and Kola Peninsula through provision of them with opportunities to acquire continental property on beneficial terms.
- Go forward with the project "Arena - Norilsk Sports and Entertainment Center" in Norilsk to provide the regional multipurpose family recreation facilities with sport, fitness, leisure, entertainment, and shopping components.
- Start implementing the project of family resort in Arkhipo-Osipovka village near the city of Gelenjick. This project's key purpose is to contribute to prevention of children diseases which is especially relevant for children in Norilsk region and Kola Peninsula because of severe climate.

7. Key Risk Factors

The risk management policy of MMC NORILSK NICKEL is based on its Corporate Risk Management Concept and aims at consistent process of identification, appraisal, and regulation of risks in all areas of the Company's business in order to:

- increase achievability of targets set by the Company;
- improve efficiency of resources allocation arrangements; and
- promote investment attractiveness and shareholder value of the Company.

Key elements of the risk management system are:

- gathering and analysis of data both about external and in-house factors that may negative affect the accomplishment of Company's goals;
- modeling of possible effects of adverse events on cash flows and achievability of Company's strategic goals using the advanced risk approaches and appraisal methods (such as quantitative and qualitative methods, mathematic modeling, stress tests etc.);
- setting of risk appetites (the structure and risk appetite depends on available financial and operating reserves, strategic goals and development plans, and shareholders' preferences regarding business performance and reliability of the Company);
- classification of risks in terms of their significance;
- making risk management decisions based on risk priorities (the Company uses various risk management measures to reduce, eliminate, transfer or assume risks according to their expected mitigation effects, costs and consistency with the Company's strategic development plans);
- centralized control over implementation of risk mitigation procedures.

Risk management is an integral part of the Company's corporate governance and contemplates active engagement of all business units and employees in identification and appraisal of risks, continuing expansion of focus on threats and dangers, and consistent integration of risk related information in management decision making process.

Descriptions of key risk factors that may render adverse effect on business and daily questions of MMC NORILSK NICKEL are provided below. The specified risks are capable of essentially impacting our operations, sales, profits, assets, liquidity, and capital resources. These risks should be considered in context with all appropriate estimates and forecasts provided in this Report. In addition, risks that are considered to be insignificant as of now, may further become material.

Industry risks

MMC NORILSK NICKEL is the world's largest producer of palladium and nickel and one of the major platinum and copper producers. Market prices and demand for metals the Company produces strongly depend on the global economic situation. Metal prices have direct impact on Company's financial situation.

The Company is exposed to metal price variation risks since major part of its sales revenue is generated by shipment of fixed amounts of metals at shipment time bound prices.

Risks arising from potential variation of prices for raw materials purchased by the Company are minimal since the Company relies mostly on its own material base. Share of purchased materials is very low and covered by long-term contracts with shipment time bound prices.

Risks related to variation of prices set by contractors for processing of metal concentrates and processed metals into the products with improved consumer properties, transportation, and insurance of concentrates and processed metals, cargo carriages etc. are addressed using the necessary measures to minimize them, as follows:

- the Company maintains long-term service contracts at fixed prices and appropriate profitability levels; or
- otherwise alternative contractors can be selected.

Country and regional risks

Business of any company including MMC NORILSK NICKEL is exposed to certain economic and political risks. Typical features of the current Russian economy include, in particular, currency control, low level of liquidity at capital markets, and persistent inflation. Stability and development of Russian economy strongly depend on success of economic programs introduced by the Government.

Industrial operations of MMC NORILSK NICKEL are exposed to severe weather conditions of the Far North along with any force-majeure. Transportation of raw materials or products may be delayed at any time by reason of adverse weather. Large-scale accidents at power supply or mining facilities, concentrators or processing plants may also render adverse effects on the Company's operations.

Within the scope of its influence, the Company uses continuing efforts to limit potential consequences of adverse events. To this end, it takes practical steps to build long-term relations with regional authorities to ensure efficient and comprehensive development of local economies; foster social partnership taking into consideration opinion of all employees of the Company; create and maintain adequate material and technical resources in remote regions; arrange measures to minimize damage from ice drifts and floods.

Polar Division, the main industrial platform of the Company is located in Arctic Zone and geographically distanced from material and technical resources and metal product markets. The Company has managed to minimize the risk of failures in transportation to or from its key industrial platform by implementing the following measures:

- the Company has its own fleet of ice breakers and transportation ships that do not need support of ice breakers due to their technical features;
- provision of river and marine tows as part of the port fleet refurbishment program to increase efficiency of mooring operations;
- building of ice-class tanker for transportation of gas condensate from Norilsk industrial area and reverse shipment of oil products for use by local enterprises.

Financial risks

Financial risks of the Company consist of market risk (including price, currency, and interest rate risks), credit risk, and liquidity risk. Financial risk management is provided on centralized basis and governed by internal guidelines and provisions approved by management bodies of the Company.

The Company continually improves the quantitative methods of risk assessment and control of mitigation measures.

Each time when preparing its Annual Budget and then monthly, the Company estimates the influence of aforementioned risks on its key financial indicators, with use of advanced risk management practices and specialized software. Decisions regarding the ways to mitigate, avoid

or assume relevant risks are based on review of the existing market situation and risk assessments.

Earnings of the Company are materially influenced by market metal prices formed on main boards of commodity exchanges in accordance with the current infrastructure.

Revenues mainly are received by MMC NORILSK NICKEL in US Dollar while expenses are incurred in Russian Ruble. As a result, a potential strengthening of Russian Ruble against US Dollar may render adverse effect on its operational income. Senior managers of the Company consider this risk in conjunction with risk of metal price variations.

Interest risk is connected to possible variations in service costs of raised loans and can influence the Company's financial performance.

Credit risk arises from failure of contractor to timely discharge its obligations to the Company and cause related financial loss. The Company minimizes its credit risks by allocating them between numerous contractors and establishing credit limits based on review of their financial situations. The Company adopts and uses advanced methods and approaches to analyze credibility of its contractors.

Liquidity risk is a risk of Company's becoming unable to discharge its payment obligations when due. The corporate treasury is responsible for centralized management of the Group's liquidity. Liquidity is managed using the detailed budgeting procedures, tracing of daily payment position with "up to one month" time horizon, and monthly planning of budget administration by cash office for up to a year interval.

The Company applies the cash flow accounting system that gives the opportunity to collect and analyze information about the upcoming receipts and payments for "up to one month" period. Also, for the liquidity management purposes, the Company maintains a provision of liquid funds and can confirm loan facilities available with a number of banks that will be enough to compensate any potential variations in earnings subject to applicable price, currency, and interest risks.

The Company consistently monitors its risk exposures to ensure prompt response and efficient minimization of negative effects.

Legal risks

The main part of the Company's sales is in foreign currency, that is why amendments to the exchange laws may affect financial performance of the Company.

MMC NORILSK NICKEL is a good faith taxpayer making calculations and payments of taxes, fees and other applicable charges timely and in full.

Key principles of taxation, including calculation and payment of specific taxes, are fixed by Tax Code of the Russian Federation. At present, Russia is completing the reform of its taxation system; therefore any current amendments to its tax laws are of supportive nature, relate to minor details of tax assessment and do not result in increased tax burden for the Company.

As regards significant changes in Russian tax laws, according to Part I Article 5 of the RF Tax Code, the taxation related legislative acts take effect not earlier than one month of their official publication and not before the 1st day of the next scheduled tax period for applicable taxes unless otherwise is provided elsewhere in the RF Tax Code. Also, pursuant to the RF Tax Code,

legislative acts concerning taxes and/or other charges that fix increased tax rates, establish or stiffen liability for breach of tax laws, impose new duties or otherwise introduce changes to the detriment of taxpayers have no retroactive effect.

Therefore, at present, the Company does not appear exposed to any considerable risks resulting from material change of tax laws that would take effect in short term and significantly aggravate its tax burden.

Certain tax risk may arise from differences in interpretation of the RF tax laws by regulatory authorities and taxpayers, however the Company takes and is committed to always taking reasonable efforts to minimize risks of such nature.

Risks associated with change of licensing requirements which affect business of the Company or its rights to use restricted resources (including natural resources) are currently disregarded or found insignificant.

Risks arising from changes in court practice with respect to any matters of Company's business (including licensing issues) that may adversely affect its performance or results of any ongoing proceedings in which the Company is involved are also found currently irrelevant.

Business risks

At present, the Company does not find itself exposed to any risks of ongoing legal proceedings to which it is a party.

The Company does not find itself exposed to risks of non-renewal of any license for its ordinary business or use of restricted resources (including natural resources).

The aggregate liability of the Company for obligations of third parties including its subsidiaries may not render material effect on operations of the Company should it become bound to perform them at its expense.

None of the Company's customers accounts for at least than 10 percent of its total sale proceeds. The Company is not economically reliant on any limited number of customers since all products of MMC NORILSK NICKEL may be sold at commodity markets.

8. Share Capital

8.1. Share Capital and Shareholders

As of December 31, 2011, MMC NORILSK NICKEL had an issued share capital of 190,627,747 ordinary shares with par value of RUR 1.00 per share.

The Company issues no privilege shares.

In Russia, MMC NORILSK NICKEL shares are traded on the MICEX-RTS joint exchange.

A part of shares of the Company circulates outside the Russian Federation in accordance with laws of relevant countries as securities of a foreign issuer certifying the rights of their holders to the said shares. MMC NORILSK NICKEL ordinary shares are represented by Level I American depositary receipts (ADR) sponsored by The Bank of New York Mellon. ADR representing shares in the Company are traded over-the-counter in the United States and on the electronic International Order Book section of the London and Berlin Stock Exchanges.

Total number of persons recorded in share register of MMC NORILSK NICKEL as of December 31, 2011 is 46,635.

Total number of nominal holders of Company's shares is 15.

List of members of MMC NORILSK NICKEL holding not less than 5 % of its share capital as of December 31, 2011 is provided below:

Nominal holders:

- | | |
|--------------------------|----------------------------|
| • ING BANK (Eurasia) ZAO | 76,577,328 shares (40.17%) |
| • Sberbank OAO | 47,656,938 shares (25.00%) |
| • DCC ZAO | 24,376,032 shares (12.79%) |
| • NPO NSD ZAO | 16,873,494 shares (8.85%) |
| • Citibank CB ZAO | 10,518,853 shares (5.52%) |

Beneficiary holders:

- UC RUSAL Investment Management LLC 47,656,938 shares (25.00%)

During the reporting year, MMC NORILSK NICKEL conducted Annual General Meeting and one Extraordinary General Meeting.

As of February 4, 2011 (being a record date for the purposes of Extraordinary General Meeting), the following entities were holders of at least 5% of the Share Capital each:

- | | |
|---|--------|
| • THE BANK OF NEW YORK INTERNATIONAL NOMINEES | 39.99% |
| • UC RUSAL Investment Management LLC | 25% |
| • BONICO HOLDINGS CO. LIMITED | 14.45% |
| • MONTEBELLA HOLDINGS LIMITED | 6.56% |

As of May 16, 2011 (being a record date for the purposes of Annual General Meeting), the following entities were holders of at least 5% of the Share Capital each:

- THE BANK OF NEW YORK INTERNATIONAL NOMINEES 39.3%
- UC RUSAL Investment Management LLC 25%
- BONICO HOLDINGS CO. LIMITED 13.17%
- MONTEBELLA HOLDINGS LIMITED 6.56%

As of December 27, 2011 (being a record date for the purposes of Extraordinary General Meetings to be held on February 1, 2012 and February 3, 2012), the following entities were holders of at least 5% of the Share Capital each:

- THE BANK OF NEW YORK INTERNATIONAL NOMINEES 37.16%
- UC RUSAL Investment Management LLC 25%
- BONICO HOLDINGS CO. LIMITED 11.33%
- MONTEBELLA HOLDINGS LIMITED 7.4%

The corporate governance system of MMC NORILSK NICKEL consists of the General Meeting of Shareholders, the Board of Directors, the Management Board, and General Director acting also as the Chairman of the Management Board. The Inspecting Committee provides control over financial and business operations of the Company.

8.2. Review of Payment of dividends on Shares

In accordance with its dividend policy approved by the Board of Directors in 2002, the Company is committed to allocate 20–25% of its IFRS annual net income to pay dividends.

Resolution on payment of dividends is based on recommendations of the Board and requires approval by the General Meetings of shareholders. The Company disburses dividends via postal and/or bank transfers, to choice of each shareholder as specified in membership form filled and signed by each member of the Company whose account is maintained in share register. A membership form may be executed by shareholder in offices of *Computershare Registrar CJSC*, the registrar of the Company.

If any member elects to receive dividends via bank transfer, the membership form must contain full details of its bank account opened in any bank of the Russian Federation. The Company declares and pays dividends in Russian Rubles.

Under Article 42 of the Federal Law, the dividend payment time limits and/or dates are determined pursuant to Company's Charter or the dividend payment resolution approved by the General Meeting. If the Charter fixes no time limits for payment of dividends, such payment must take place within 60 days of the date of applicable resolution. The list of persons eligible to receive dividends is prepared as of the record date (being a date for identification of members entitled to take part in that General Meeting which intends to consider resolution on payment of dividends).

Payment of dividends for the preceding period

Year: 2010

Period: full year

The management body having resolved at/declared the payment of dividends on Company shares: General Meeting of Shareholders.

The date of meeting on which the management body has resolved at/declared the payment of dividends: 21.06.2011

The record date of members entitled to receive dividends for the relevant period: 16.05.2011

Date of the Minutes of Meeting: 23.06.2011

No. of the Minutes of Meeting: w/o number

Class (type) of shares: ordinary shares

Amount of declared (accrued) dividends on shares in this class (type) per one share, RUR: 180.00

Total dividends on all shares in this class (type), RUR: 34,312,994,460.

Total amount of dividends paid on all shares of the issuer in this class (type), RUR: 34,307,321,520.

The timeframe/last due date for payment of dividends: not later than 60 days of the dividend payment resolution date.

Form and other terms of payment of declared dividends: cash.

The declared dividends were not disbursed by the Company in full.

Reasons of partial non-payment:

Dividends were paid to all members listed as those entitled to dividends other than members whose details were not duly provided by nominal holders acting in their name, or who failed to certify authority of their representatives, or who provided incorrect details for transfer of dividends.

Payment of dividends for the year 2011

Based on financial and business performance of the Company in 2011, the Board of Directors recommended the General Meeting scheduled for 29 June 2012 to authorize payment of dividends from profits of 2011 in the amount of RUR 196 per ordinary share in the Company.

9. Management Bodies

The highest management body of MMC NORILSK NICKEL is the General Meeting of Shareholders.

The Company's Board of Directors provides general management of the Company's affairs except for any matters falling within competency of the General Meeting according to the Federal Law and the Charter.

General Director of the Company as its individual chief executive authority and the Management Board as a collective executive authority are responsible for daily management of MMC NORILSK NICKEL.

Board of Directors

At the beginning of 2011, the Board of Directors consisted of the following members: V.N. Titov (Chairman), B.V. Bakal, A. E. Bougrov, O.V. Deripaska, M.A. Zakharova, A.A. Klishas, D.R. Kostoev, B.A. Mills, O.M. Pivovarchuck, M.M. Sokov, V.I. Strzhalkovsky, and J.G. Holden.

On 11 March 2011, the extraordinary General Meeting convened at request of a shareholder holding in the aggregate more than 10% of issued voting shares in the Company, new members of the Board were elected: A.S. Voloshin (Chairman), S.V. Barbashev, L. Bebchuck, A.E. Bougrov, O.V. Deripaska, C. Dauphin, M.A. Zakharova, L.G. Zelkova, A.A. Klishas, B.A. Mills, A. Moshiri, M.M. Sokov, and V.I. Strzhalkovsky.

On 21 June 2011, the annual General Meeting elected the following members of the Board: A.E. Bougrov (Chairman), E.N. Banda, S.V. Barbashev, L. Bebchuck, A.S. Voloshin, O.V. Deripaska, C. Dauphin, M.A. Zakharova, L.G. Zelkova, B.A. Mills, A. Moshiri, M.M. Sokov, and V.I. Strzhalkovsky.

Mr. A.E. Bougrov was appointed a Chairman of the Board on the first meeting of the new Board of Directors right after the General Meeting.

As of December 31, 2011, the Board of Directors consisted of the following members:

1. Andrey Evgenievich Bougrov (Chairman of the Board)
2. Enos Ned Banda
3. Sergey Valentinovich Barbashev
4. Lucian Bebchuck
5. Alexander Stalievich Voloshin
6. Oleg Vladimirovich Deripaska
7. Claude Dauphin
8. Marianna Alexandrovna Zakharova
9. Larisa Gennadievna Zelkova
10. Bradford Alan Mills
11. Ardavan Moshiri
12. Maxim Mikhailovich Sokov
13. Vladimir Igorevich Strzhalkovsky

Chief executive authority (General Director)

Vladimir Igorevich Strzhalkovsky

Collective executive authority (Management Board)

During the reporting year, the Management Board of MMC NORILSK NICKEL consisted of the following members:

1. Vladimir Igorevich Strzhalkovsky (Chairman)
2. Dmitry Ruslanovich Kostoev
3. Evgeni Ivanovich Muravyiev
4. Oleg Modestovich Pivovarchuck
5. Vyacheslav Nickolaevich Poltavtsev
6. Sergey Veniaminovich Selyandin
7. Victor Evgenievich Sprogis

9.1. Details of Board Members

Full name: **Enos Ned Banda**

Born in 1965

Education: higher professional education, Doctor of Law

For the period of recent five years up to this date, the said Director has been holding the following offices in the Company and other organizations (including on pluralistic basis):

Period		Organization	Office
since	to		
2006	Present	FREETEL Capital (PTY) LYD	General Manager
2011	Present	Open Joint Stock Company <i>Norilsk Nickel Mining and Metallurgical Company</i>	Board Member

Equity interest held by this Director: Mr. Banda holds no ordinary shares in the Company.

Number of the Company's shares in each class (type) which this Director may acquire by way of exercising options, if any: The Company has not granted any options.

Equity interest/participatory unit in share/pooled capital(s) of the Company's subsidiaries and affiliates: Non-applicable.

Affinity with any members of the Company's bodies providing management and/or financial and economic supervision of the Company: None.

Imposition of administrative sanctions for financial, tax or securities market related offenses, and/or of criminal liability (records of convictions) for economic offenses or offenses against state authority: None.

Offices held in management bodies of profit making entity(ies) during the period when such entity(ies) was/were sued in bankruptcy proceedings and/or subject to any bankruptcy measure under the insolvency (bankruptcy) laws of the Russian Federation: None.

Full name: **Sergey Valentinovich Barbashev**

Born in 1962

Education: higher professional education

For the period of recent five years up to this date, the said Director has been holding the following offices in the Company and other organizations (including on pluralistic basis):

Period		Organization	Office
since	to		
2003	2008	Close Joint Stock Company INTERROS Holding Company	Deputy General Director
2008	Present	Close Joint Stock Company INTERROS Holding Company	General Director, Chairman of the Management Board
2011	Present	Limited Liability Company <i>Rosa Hutor</i>	Chairman of the Board of

		Ski Resort Development Company	Directors
2011	Present	Open Joint Stock Company <i>Norilsk Nickel Mining and Metallurgical Company</i>	Board Member

Equity interest held by this Director in the Company (%): 0.00007.

Ordinary share stock held by this Director in the Company (%): 0.00007.

Number of the Company's shares in each class (type) which this Director may acquire by way of exercising options, if any: The Company has not granted any options.

Equity interest/participatory unit in share/pooled capital(s) of the Company's subsidiaries and affiliates: Non-applicable.

Affinity with any members of the Company's bodies providing management and/or financial and economic supervision of the Company: None.

Imposition of administrative sanctions for financial, tax or securities market related offenses, and/or of criminal liability (records of convictions) for economic offenses or offenses against state authority: None.

Offices held in management bodies of profit making entity(ies) during the period when such entity(ies) was/were sued in bankruptcy proceedings and/or subject to any bankruptcy measure under the insolvency (bankruptcy) laws of the Russian Federation: None.

Full name: **Lucian Bebchuck**

Born in 1955

Education: higher professional education, Doctor of Philosophy, Doctor of Law.

For the period of recent five years up to this date, the said Director has been holding the following offices in the Company and other organizations (including on pluralistic basis):

Period		Organization	Office
since	to		
2005	Present	Harvard University	Professor of law, economics and finance. Director of Corporate Governance Program
2006	2007	U.S. Law and Economics Association	Vice-President
2007	2008	U.S. Law and Economics Association	President
2010	2011	Western Economic Association International	Vice-President
2011	Present	Open Joint Stock Company <i>Norilsk Nickel Mining and Metallurgical Company</i>	Board Member
2011	Present	Cambridge Governance Advisors	President
2011	Present	The American Corporate Governance Institute	President
2011	Present	Western Economic Association International	Elected President

Equity interest held by this Director: Mr. Bebhuck holds no ordinary shares in the Company. Lucian Bebhuck, the Board Member, is beneficiary holder of 4,453 American depositary receipts issued against shares in MMC NORILSK NICKEL.

Number of the Company's shares in each class (type) which this Director may acquire by way of exercising options, if any: The Company has not granted any options.

Equity interest/participatory unit in share/pooled capital(s) of the Company's subsidiaries and affiliates: Non-applicable.

Affinity with any members of the Company's bodies providing management and/or financial and economic supervision of the Company: None.

Imposition of administrative sanctions for financial, tax or securities market related offenses, and/or of criminal liability (records of convictions) for economic offenses or offenses against state authority: None.

Offices held in management bodies of profit making entity(ies) during the period when such entity(ies) was/were sued in bankruptcy proceedings and/or subject to any bankruptcy measure under the insolvency (bankruptcy) laws of the Russian Federation: None.

Full name: **Andrey Evgenievich Bougrov**

Chairman of the Board of Directors

Born in 1952

Education: higher professional education

For the period of recent five years up to this date, the said Director has been holding the following offices in the Company and other organizations (including on pluralistic basis):

Period		Organization	Office
since	to		
2002	2011	Open Joint Stock Company <i>Norilsk Nickel Mining and Metallurgical Company</i>	Board Member
2002	Present	Nongovernmental organization "The Council for Foreign and Defense Policies"	Member of the Council
2003	2007	AIG-INTERROS ADVISOR, LTD.	Director
2003	2007	AIG-INTERROS RCF, LTD.	Director
2002	2009	Joint Stock Commercial Bank <i>Rosbank</i> (Open Joint Stock Company)	Board Member
2003	2007	<i>Open Investments</i> Open Joint Stock Company	Chairman of the Board of Directors
2004	2008	Close Joint Stock Company INTERROS Holding Company	Board Member
2004	2010	Close Joint Stock Company INTERROS Holding Company	Managing Director
2004	2008	<i>UES of Russia</i> Open Joint Stock Company of Energy and Electrification Industries	Board Member
2005	2007	<i>Prof-Media Management</i> Limited	Chairman of the Board of

		Liability Company	Directors
2006	Present	Russian Union of Industrialists and Entrepreneurs	Member of Management Board
2006	2010	Altpoint Capital Partners LLC	Board Member
2006	Present	Foundation <i>Bureau of Economic Analysis</i>	Member of Management Board
2007	Present	Foundation <i>Bureau of Economic Analysis</i>	Chairman of Management Board
2007	2009	Independent non-for-profit organization <i>The Sustainable Energy Development Center</i>	Member of the Managing Board
2007	2008	<i>Territorial Generation Company-1</i> Open Joint Stock Company	Board Member
2007	2008	<i>The Third Generation Company of the Wholesale Electricity Market</i> Open Joint Stock Company	Chairman of the Board of Directors
2007	2008	Advanced Metallurgical Group N.V.	Board Member
2007	2008	Prof-Media Management Limited Liability Company	Board Member
2008	2008	Close Joint Stock Company INTERROS Holding Company	Member of Management Board
2008	2010	Close Joint Stock Company INTERROS Holding Company	Board Member
2008	2011	Prof-Media Management Limited Liability Company	Chairman of the Board of Directors
2010	Present	Close Joint Stock Company INTERROS Holding Company	Member of Management Board
2010	Present	Close Joint Stock Company INTERROS Holding Company	Deputy General Director
2011	Present	Open Joint Stock Company <i>Norilsk Nickel Mining and Metallurgical Company</i>	Chairman of the Board of Directors

Equity interest held by this Director: Mr. Bougrov holds no ordinary shares in the Company.

Number of the Company's shares in each class (type) which this Director may acquire by way of exercising options, if any: The Company has not granted any options.

Equity interest/participatory unit in share/pooled capital(s) of the Company's subsidiaries and affiliates: Non-applicable.

Affinity with any members of the Company's bodies providing management and/or financial and economic supervision of the Company: None.

Imposition of administrative sanctions for financial, tax or securities market related offenses, and/or of criminal liability (records of convictions) for economic offenses or offenses against state authority: None.

Offices held in management bodies of profit making entity(ies) during the period when such entity(ies) was/were sued in bankruptcy proceedings and/or subject to any bankruptcy measure under the insolvency (bankruptcy) laws of the Russian Federation: None.

Full name: **Alexander Stalievich Voloshin**

Born in 1956

Education: higher professional education

For the period of recent five years up to this date, the said Director has been holding the following offices in the Company and other organizations (including on pluralistic basis):

Period		Organization	Office
since	to		
2003	2008	<i>UES of Russia</i> Open Joint Stock Company of Energy and Electrification Industries	Chairman of the Board of Directors
2004	2008	<i>Federal Grid Company of United Energy System</i> Open Joint Stock Company	Board Member
2004	2008	<i>UES System Operator - Central Dispatching Administration</i> Open Joint Stock Company	Board Member
2008	2008	<i> Holding IDGC</i> Open Joint Stock Company	Board Member
2008	2008	<i>RAO Energy System of East</i> Open Joint Stock Company	Board Member
2008	2010	Open Joint Stock Company <i>Norilsk Nickel Mining and Metallurgical Company</i>	Chairman of the Board of Directors
2010	Present	Public Limited Liability Company Yandex N.V.	Board Member - Non-Executive Director
2010	Present	<i>Uralkali</i> Open Joint Stock Company	Chairman of the Board of Directors
2010	Present	<i>A3</i> Open Joint Stock Company	Chairman of the Board of Directors
2011	2011	Open Joint Stock Company <i>Norilsk Nickel Mining and Metallurgical Company</i>	Chairman of the Board of Directors
2011	Present	<i>Blogpost</i> Limited Liability Company	Chairman of the Board of Directors
2011	Present	Open Joint Stock Company <i>Norilsk Nickel Mining and Metallurgical Company</i>	Board Member

Equity interest held by this Director: Mr. Voloshin holds no ordinary shares in the Company.

Number of the Company's shares in each class (type) which this Director may acquire by way of exercising options, if any: The Company has not granted any options.

Equity interest/participatory unit in share/pooled capital(s) of the Company's subsidiaries and affiliates: Non-applicable.

Affinity with any members of the Company's bodies providing management and/or financial and economic supervision of the Company: None.

Imposition of administrative sanctions for financial, tax or securities market related offenses, and/or of criminal liability (records of convictions) for economic offenses or offenses against state authority: None.

Offices held in management bodies of profit making entity(ies) during the period when such entity(ies) was/were sued in bankruptcy proceedings and/or subject to any bankruptcy measure under the insolvency (bankruptcy) laws of the Russian Federation: None.

Full name: **Oleg Vladimirovich Deripaska**

Born in 1968

Education: higher professional education

For the period of recent five years up to this date, the said Director has been holding the following offices in the Company and other organizations (including on pluralistic basis):

Period		Organization	Office
since	to		
2003	2009	<i>Basic Element</i> Limited Liability Company	Chairman of Supervisory Board
2006	Present	The National Employers Association <i>Russian Union of Industrialists and Entrepreneurs</i>	Member of Management Board, Member of the Bureau of Management Board, Vice-President
2007	Present	United Company RUSAL PLC	General Director, Board Member
2009	Present	RUSAL Global Management B.V. Close Joint Stock Company	General Director
2009	Present	<i>Basic Element</i> Limited Liability Company	General Director
2009	Present	<i>Basic Element</i> Limited Liability Company	Chairman of Supervisory Board
2009	Present	<i>Russian Machines</i> Open Joint Stock Company	Board Member
2009	Present	<i>AKME-Engineering</i> Open Joint Stock Company	Board Member

2010	2010	<i>EN+Management</i> Limited Liability Company	General Director
2010	Present	Open Joint Stock Company <i>Norilsk Nickel Mining and Metallurgical Company</i>	Board Member
2010	Present	Irkutskenergo Open Joint Stock Company	Board Member
2010	Present	EN+ Group Limited	Board Member

Equity interest held by this Director: Mr. Deripaska holds no ordinary shares in the Company.

Number of the Company's shares in each class (type) which this Director may acquire by way of exercising options, if any: The Company has not granted any options.

Equity interest/participatory unit in share/pooled capital(s) of the Company's subsidiaries and affiliates: Non-applicable.

Affinity with any members of the Company's bodies providing management and/or financial and economic supervision of the Company: None.

Imposition of administrative sanctions for financial, tax or securities market related offenses, and/or of criminal liability (records of convictions) for economic offenses or offenses against state authority: None.

Offices held in management bodies of profit making entity(ies) during the period when such entity(ies) was/were sued in bankruptcy proceedings and/or subject to any bankruptcy measure under the insolvency (bankruptcy) laws of the Russian Federation: None.

Full name: **Claude Dauphin**

Born in 1951

Education: information is not available

For the period of recent five years up to this date, the said Director has been holding the following offices in the Company and other organizations (including on pluralistic basis):

Period		Organization	Office
since	to		
1995	Present	Trafigura Beheer B.V.	Member of Management Board
1997	Present	Empresa Cubana de Gas S.A. (JV Trafigura Group)	Director
2004	Present	Ecore B.V. (Group)	Member of Management Board
2008	Present	Altrad Investments Limited (Dormant Company)	Director
2011	Present	Open Joint Stock Company <i>Norilsk Nickel Mining and Metallurgical Company</i>	Board Member

Equity interest held by this Director: Mr. Dauphin holds no ordinary shares in the Company.

Number of the Company's shares in each class (type) which this Director may acquire by way of exercising options, if any: The Company has not granted any options.

Equity interest/participatory unit in share/pooled capital(s) of the Company's subsidiaries and affiliates: Non-applicable.

Affinity with any members of the Company's bodies providing management and/or financial and economic supervision of the Company: None.

Imposition of administrative sanctions for financial, tax or securities market related offenses, and/or of criminal liability (records of convictions) for economic offenses or offenses against state authority: None.

Offices held in management bodies of profit making entity(ies) during the period when such entity(ies) was/were sued in bankruptcy proceedings and/or subject to any bankruptcy measure under the insolvency (bankruptcy) laws of the Russian Federation: None.

Full name: **Marianna Alexandrovna Zakharova**

Born in 1976

Education: higher professional education

For the period of recent five years up to this date, the said Director has been holding the following offices in the Company and other organizations (including on pluralistic basis):

Period		Organization	Office
since	to		
2004	Present	Close Joint Stock Company INTERROS Holding Company	Director of Legal Department, Deputy General Manager for Legal Matters
2008	2008	Close Joint Stock Company INTERROS Holding Company	Member of Management Board
2008	2010	Close Joint Stock Company INTERROS Holding Company	Board Member
2009	2010	Joint Stock Commercial Bank <i>Rosbank</i> (Open Joint Stock Company)	Board Member
2010	Present	<i>ProfEstate</i> Close Joint Stock Company	Board Member
2010	Present	Open Joint Stock Company <i>Norilsk Nickel Mining and Metallurgical Company</i>	Board Member
2010	Present	Close Joint Stock Company INTERROS Holding Company	Member of Management Board

Equity interest held by this Director: Mrs. Zakharova holds no ordinary shares in the Company.

Number of the Company's shares in each class (type) which this Director may acquire by way of exercising options, if any: The Company has not granted any options.

Equity interest/participatory unit in share/pooled capital(s) of the Company's subsidiaries and affiliates: Non-applicable.

Affinity with any members of the Company's bodies providing management and/or financial and economic supervision of the Company: None.

Imposition of administrative sanctions for financial, tax or securities market related offenses, and/or of criminal liability (records of convictions) for economic offenses or offenses against state authority: None.

Offices held in management bodies of profit making entity(ies) during the period when such entity(ies) was/were sued in bankruptcy proceedings and/or subject to any bankruptcy measure under the insolvency (bankruptcy) laws of the Russian Federation: None.

Full name: **Larisa Gennadiевна Zelkova**

Born in 1969

Education: higher professional education

For the period of recent five years up to this date, the said Director has been holding the following offices in the Company and other organizations (including on pluralistic basis):

Period		Organization	Office
since	to		
1998	Present	Close Joint Stock Company INTERROS Holding Company	Deputy General Director, Director of Public Relations Development
1999	Present	Non-for-profit Charity Organization "Potanin's Charity Fund"	General Director
2002	2011	Non-for-profit Organization "Donors Forum"	Member of Council
2005	2010	<i>Prof-Media Management Limited Liability Company</i>	Board Member
2007	Present	The MGIMO Development Endowment Fund	Chairman of Management Board
2008	2008	Close Joint Stock Company INTERROS Holding Company	Member of Management Board
2008	2010	Close Joint Stock Company INTERROS Holding Company	Board Member
2010	Present	Civic Chamber of the Russian Federation	Member of RF Civic Chamber
2010	Present	Close Joint Stock Company INTERROS Holding Company	Member of Management Board
2011	Present	The Hermitage Endowment Fund	Chairman of Management Board
2011	Present	<i>Prof-Media Management Limited Liability Company</i>	Chairman of the Board of Directors
2011	Present	Limited Liability Company <i>Rosa Hutor</i> Ski Resort Development Company	Board Member
2011	Present	Open Joint Stock Company <i>Norilsk Nickel Mining and Metallurgical Company</i>	Board Member

Equity interest held by this Director: Mrs. Zelkova holds no ordinary shares in the Company.

Number of the Company's shares in each class (type) which this Director may acquire by way of exercising options, if any: The Company has not granted any options.

Equity interest/participatory unit in share/pooled capital(s) of the Company's subsidiaries and affiliates: Non-applicable.

Affinity with any members of the Company's bodies providing management and/or financial and economic supervision of the Company: None.

Imposition of administrative sanctions for financial, tax or securities market related offenses, and/or of criminal liability (records of convictions) for economic offenses or offenses against state authority: None.

Offices held in management bodies of profit making entity(ies) during the period when such entity(ies) was/were sued in bankruptcy proceedings and/or subject to any bankruptcy measure under the insolvency (bankruptcy) laws of the Russian Federation: None.

Full name: **Bradford Alan Mills**

Born in 1954

Education: higher professional education

For the period of recent five years up to this date, the said Director has been holding the following offices in the Company and other organizations (including on pluralistic basis):

Period		Organization	Office
since	to		
2004	2008	Lonmin plc.	General Director
2008	Present	Open Joint Stock Company <i>Norilsk Nickel Mining and Metallurgical Company</i>	Board Member
2009	Present	Plinian Capital Plc.	Managing Director
2009	Present	Mandalay Resources	General Director

Equity interest held by this Director: Mr. Mills holds no ordinary shares in the Company.

Number of the Company's shares in each class (type) which this Director may acquire by way of exercising options, if any: The Company has not granted any options.

Equity interest/participatory unit in share/pooled capital(s) of the Company's subsidiaries and affiliates: Non-applicable.

Affinity with any members of the Company's bodies providing management and/or financial and economic supervision of the Company: None.

Imposition of administrative sanctions for financial, tax or securities market related offenses, and/or of criminal liability (records of convictions) for economic offenses or offenses against state authority: None.

Offices held in management bodies of profit making entity(ies) during the period when such entity(ies) was/were sued in bankruptcy proceedings and/or subject to any bankruptcy measure under the insolvency (bankruptcy) laws of the Russian Federation: None.

Full name: **Ardavan Moshiri**

Born in 1955

Education: higher professional education

For the period of recent five years up to this date, the said Director has been holding the following offices in the Company and other organizations (including on pluralistic basis):

Period		Organization	Office
since	to		
1998	2008	<i>Oskol Elektrometallurgical Plant Open Joint Stock Company</i>	Board Member
1999	2008	<i>Lebedinsky GOK Open Joint Stock Company</i>	Board Member
2000	2008	Europe Steel Limited (former Europe Steel plc.)	General Manager
2004	2008	<i>Ural Steel Open Joint Stock Company</i>	Board Member
2005	Present	Gallagher Holdings Limited	Board Member
2006	Present	<i>METALLOINVEST Managing Company Limited Liability Company</i>	Chairman of the Board of Directors
2006	Present	Cortland Trading Limited	Board Member
2007	Present	Epion Holdings Limited	Board Member
2007	2009	Red and White Holdings Limited	Board Member
2007	2009	Nautilus Minerals Inc.	Board Member
2007	2008	<i>Mikhailovsky GOK Open Joint Stock Company</i>	Board Member
2008	2011	Strike Resources Limited	Board Member
2008	2009	Open Joint Stock Company <i>METALLOINVEST Holding Company</i>	Chairman of the Board of Directors
2008	2010	Open Joint Stock Company <i>Norilsk Nickel Mining and Metallurgical Company</i>	Board Member
2010	Present	<i>Megafon Open Joint Stock Company</i>	Board Member
2010	2011	Mail.RU Group Limited	Board Member
2010	Present	Mettaloinvest Traiding AG	Head of Business Strategy and Development
2011	Present	Open Joint Stock Company <i>Norilsk Nickel Mining and Metallurgical Company</i>	Board Member

Equity interest held by this Director: Mr. Moshiri holds no ordinary shares in the Company.

Number of the Company's shares in each class (type) which this Director may acquire by way of exercising options, if any: The Company has not granted any options.

Equity interest/participatory unit in share/pooled capital(s) of the Company's subsidiaries and affiliates: Non-applicable.

Affinity with any members of the Company's bodies providing management and/or financial and economic supervision of the Company: None.

Imposition of administrative sanctions for financial, tax or securities market related offenses, and/or of criminal liability (records of convictions) for economic offenses or offenses against state authority: None.

Offices held in management bodies of profit making entity(ies) during the period when such entity(ies) was/were sued in bankruptcy proceedings and/or subject to any bankruptcy measure under the insolvency (bankruptcy) laws of the Russian Federation: None.

Full name: **Maxim Mikhailovich Sokov**

Born in 1979

Education: higher professional education

For the period of recent five years up to this date, the said Director has been holding the following offices in the Company and other organizations (including on pluralistic basis):

Period		Organization	Office
since	to		
2004	2007	Limited Liability Company <i>RUSAL Managing Company</i>	Head of Mergers & Acquisitions Department
2007	2008	RUSAL Global Management B.V. Close Joint Stock Company	Director of Strategic Projects Department
2008	2010	RUSAL Global Management B.V. Close Joint Stock Company	Director of Investment Management
2008	Present	<i>United Company RUSAL - Investment Management</i> Limited Liability Company	General Director
2008	Present	Open Joint Stock Company <i>Norilsk Nickel Mining and Metallurgical Company</i>	Board Member
2009	2011	<i>The Third Generation Company of the Wholesale Electricity Market</i> Open Joint Stock Company	Board Member
2010	2011	RUSAL Global Management B.V. Close Joint Stock Company	Director of Strategy and Corporate Development
2011	Present	RUSAL Global Management B.V. Close Joint Stock Company	Director of Strategy

Equity interest held by this Director: Mr. Sokov holds no ordinary shares in the Company.

Number of the Company's shares in each class (type) which this Director may acquire by way of exercising options, if any: The Company has not granted any options.

Equity interest/participatory unit in share/pooled capital(s) of the Company's subsidiaries and affiliates: Non-applicable.

Affinity with any members of the Company's bodies providing management and/or financial and economic supervision of the Company: None.

Imposition of administrative sanctions for financial, tax or securities market related offenses, and/or of criminal liability (records of convictions) for economic offenses or offenses against state authority: None.

Offices held in management bodies of profit making entity(ies) during the period when such entity(ies) was/were sued in bankruptcy proceedings and/or subject to any bankruptcy measure under the insolvency (bankruptcy) laws of the Russian Federation: None.

Full name: **Vladimir Igorevich Strzhalkovsky**

Born in 1954

Education: higher professional education, Candidate of Economics

For the period of recent five years up to this date, the said Director has been holding the following offices in the Company and other organizations (including on pluralistic basis):

Period		Organization	Office
since	to		
2001	2008	Intergovernmental commissions for trade and economic cooperation with Indonesia, Greece, Spain, Bulgaria, Holland and Cyprus	Head and Deputy Head of Intergovernmental Commissions on behalf of Russia
2004	2008	The Russia Federal Agency for Tourism	Director
2008	Present	Open Joint Stock Company <i>Norilsk Nickel Mining and Metallurgical Company</i>	General Director - Chairman of Management Board
2008	Present	Open Joint Stock Company <i>Norilsk Nickel Mining and Metallurgical Company</i>	Board Member
2011	Present	INTER RAO UES Open Joint Stock Company	Board Member

Equity interest held by this Director: Mr. Strzhalkovsky holds no ordinary shares in the Company.

Number of the Company's shares in each class (type) which this Director may acquire by way of exercising options, if any: The Company has not granted any options.

Equity interest/participatory unit in share/pooled capital(s) of the Company's subsidiaries and affiliates: Non-applicable.

Affinity with any members of the Company's bodies providing management and/or financial and economic supervision of the Company: None.

Imposition of administrative sanctions for financial, tax or securities market related offenses, and/or of criminal liability (records of convictions) for economic offenses or offenses against state authority: None.

Offices held in management bodies of profit making entity(ies) during the period when such entity(ies) was/were sued in bankruptcy proceedings and/or subject to any bankruptcy measure under the insolvency (bankruptcy) laws of the Russian Federation: None.

9.2. Individual executive body and Collective executive body of the Company

Individual executive body

Full name: **Vladimir Igorevich Strzhalkovsky**

Born in 1954

Education: higher professional education, Candidate of Economics

For the period of recent five years up to this date, the said CEO has been holding the following offices in the Company and other organizations (including on pluralistic basis):

Period		Organization	Office
since	to		
2001	2008	Intergovernmental commissions for trade and economic cooperation with Indonesia, Greece, Spain, Bulgaria, Holland and Cyprus	Head and Deputy Head of Intergovernmental Commissions on behalf of Russia
2004	2008	The Russia Federal Agency for Tourism	Director
2008	Present	Open Joint Stock Company <i>Norilsk Nickel Mining and Metallurgical Company</i>	General Director - Chairman of Management Board
2008	Present	Open Joint Stock Company <i>Norilsk Nickel Mining and Metallurgical Company</i>	Board Member
2011	Present	INTER RAO UES Open Joint Stock Company	Board Member

Equity interest held by this CEO: Mr. Strzhalkovsky holds no ordinary shares in the Company.

Number of the Company's shares in each class (type) which this Director may acquire by way of exercising options, if any: The Company has not granted any options.

Equity interest/participatory unit in share/pooled capital(s) of the Company's subsidiaries and affiliates: Non-applicable.

Affinity with any members of the Company's bodies providing management and/or financial and economic supervision of the Company: None.

Imposition of administrative sanctions for financial, tax or securities market related offenses, and/or of criminal liability (records of convictions) for economic offenses or offenses against state authority: None.

Offices held in management bodies of profit making entity(ies) during the period when such entity(ies) was/were sued in bankruptcy proceedings and/or subject to any bankruptcy measure under the insolvency (bankruptcy) laws of the Russian Federation: None.

Members of Collective executive authorityFull name: **Dmitri Ruslanovich Kostoev**

Born in 1973

Education: higher professional education

For the period of recent five years up to this date, the said Manager has been holding the following offices in the Company and other organizations (including on pluralistic basis):

Period		Organization	Office
since	to		
2004	2008	Close Joint Stock Company AGROS Agroindustrial Complex	Board Member
2004	2008	<i>Open Investments Limited Liability Company</i>	Board Member
2005	2009	RUSIA Petroleum Open Joint Stock Company	Board Member
2005	2008	<i>Prof-Media Management Limited Liability Company</i>	Board Member
2006	2008	Limited Liability Company <i>Soglassye Insurance Company</i>	Board Member
2007	2008	Close Joint Stock Company INTERROS Holding Company	Board Member
2007	2008	Close Joint Stock Company INTERROS Holding Company	Managing Director of Investments
2008	2008	Close Joint Stock Company INTERROS Holding Company	Member of Management Board
2008	2008	Close Joint Stock Company INTERROS Holding Company	Board Member
2008	Present	Open Joint Stock Company <i>Norilsk Nickel Mining and Metallurgical Company</i>	Director of Investment Policy Department, Deputy General Director - Head of Economy and Investment Policy Unit, Head of Finance Unit, Deputy General Director - Head of Economy and Finance Unit
2009	2010	<i>The Third Generation Company of the Wholesale Electricity Market</i> Open Joint Stock Company	Board Member, Chairman of Audit Committee, Member of Budget Committee
2009	Present	Open Joint Stock Company <i>Norilsk Nickel Mining and Metallurgical Company</i>	Member of Management Board
2009	2010	<i>Yenisei River Shipping Lines</i> Open Joint Stock Company	Chairman of the Board of Directors, Deputy Chairman of the Board of Directors
2009	2010	RusHydro Open Joint Stock Company	Member of the Board's Investment Committee

2010	2011	Open Joint Stock Company <i>Norilsk Nickel Mining and Metallurgical Company</i>	Board Member
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Equity interest held by this Manager: Mr. Kostoev holds no ordinary shares in the Company.

Number of the Company's shares in each class (type) which this Director may acquire by way of exercising options, if any: The Company has not granted any options.

Equity interest/participatory unit in share/pooled capital(s) of the Company's subsidiaries and affiliates: Non-applicable.

Affinity with any members of the Company's bodies providing management and/or financial and economic supervision of the Company: None.

Imposition of administrative sanctions for financial, tax or securities market related offenses, and/or of criminal liability (records of convictions) for economic offenses or offenses against state authority: None.

Offices held in management bodies of profit making entity(ies) during the period when such entity(ies) was/were sued in bankruptcy proceedings and/or subject to any bankruptcy measure under the insolvency (bankruptcy) laws of the Russian Federation: None.

Full name: **Evgeny Ivanovich Muraviev**

Born in 1961

Education: higher professional education, Candidate of Economics

For the period of recent five years up to this date, the said Manager has been holding the following offices in the Company and other organizations (including on pluralistic basis):

Period		Organization	Office
since	to		
2003	2009	Administration of Krasnoyarsk Territory	Vice-Governor of Krasnoyarsk Territory for Education, Culture, Healthcare, Social Security, Resorts and Tourism; Vice-Governor of Krasnoyarsk Territory for Economic Development; the First Deputy Governor of Krasnoyarsk Territory
2009	2010	Open Joint Stock Company <i>Kola Mining and Metallurgical Company</i>	General Director
2009	Present	Open Joint Stock Company <i>Norilsk Nickel Mining and Metallurgical Company</i>	Member of Management Board
2009	Present	Open Joint Stock Company <i>Kola Nickel Mining and Metallurgical Company</i>	Board Member

2009	2010	Open Joint Stock Company <i>Kola Heat Supplying Company</i>	Board Member
2010	Present	Open Joint Stock Company <i>Norilsk Nickel Mining and Metallurgical Company</i>	Director of Polar Division of OJSC MMC NORILSK NICKEL
2010	2011	Open Joint Stock Company <i>Norilsk Mining and Metallurgical Works After A.P. Zavenyagin</i>	Board Member, Chairman of the Board of Directors
2010	Present	<i>Taimyrgas</i> Open Joint Stock Company	Board Member, Chairman of the Board of Directors
2011	2011	Open Joint Stock Company <i>Norilsk Trade and Industrial Group</i>	Board Member

Equity interest held by this Manager: Mr. Muraviev holds no ordinary shares in the Company.

Number of the Company's shares in each class (type) which this Director may acquire by way of exercising options, if any: The Company has not granted any options.

Equity interest/participatory unit in share/pooled capital(s) of the Company's subsidiaries and affiliates: Non-applicable.

Affinity with any members of the Company's bodies providing management and/or financial and economic supervision of the Company: None.

Imposition of administrative sanctions for financial, tax or securities market related offenses, and/or of criminal liability (records of convictions) for economic offenses or offenses against state authority: None.

Offices held in management bodies of profit making entity(ies) during the period when such entity(ies) was/were sued in bankruptcy proceedings and/or subject to any bankruptcy measure under the insolvency (bankruptcy) laws of the Russian Federation: None.

Full name: **Oleg Modestovich Pivovarchuck**

Born in 1953

Education: higher professional education

For the period of recent five years up to this date, the said Manager has been holding the following offices in the Company and other organizations (including on pluralistic basis):

Period		Organization	Office
since	to		
2007	2008	Close Joint Stock Company <i>Dinamo - Telecom</i>	Executive Director
2008	Present	Open Joint Stock Company <i>Norilsk Nickel Mining and Metallurgical Company</i>	The First Deputy General Director
2008	Present	Open Joint Stock Company <i>Norilsk Nickel Mining and Metallurgical Company</i>	Member of Management Board
2009	Present	Close Joint Stock Company <i>Taimyr</i>	Chairman of the Board of

		<i>Fuel Company</i>	Directors
2009	2011	<i>The Third Generation Company of the Wholesale Electricity Market Open Joint Stock Company</i>	Board Member, Chairman of Strategy and Development Committee, Chairman of the Board of Directors
2010	2011	<i>Open Joint Stock Company Norilsk Nickel Mining and Metallurgical Company</i>	Board Member

Equity interest held by this Manager: Mr. Pivovarchuck holds no ordinary shares in the Company.

Number of the Company's shares in each class (type) which this Director may acquire by way of exercising options, if any: The Company has not granted any options.

Equity interest/participatory unit in share/pooled capital(s) of the Company's subsidiaries and affiliates: Non-applicable.

Affinity with any members of the Company's bodies providing management and/or financial and economic supervision of the Company: None.

Imposition of administrative sanctions for financial, tax or securities market related offenses, and/or of criminal liability (records of convictions) for economic offenses or offenses against state authority: None.

Offices held in management bodies of profit making entity(ies) during the period when such entity(ies) was/were sued in bankruptcy proceedings and/or subject to any bankruptcy measure under the insolvency (bankruptcy) laws of the Russian Federation: None.

Full name: **Vyacheslav Nickolaievich Poltavtsev**

Born in 1950

Education: higher professional education

For the period of recent five years up to this date, the said Manager has been holding the following offices in the Company and other organizations (including on pluralistic basis):

Period		Organization	Office
since	to		
2004	2008	Main Department for Housing and Social Services of the Department for Presidential Affairs of the Russian Federation	Deputy Head
2008	2008	The RF Ministry of Information Technologies and Communication	Minister's Counselor
2008	2009	<i>Siberian Coal Energy Company Open Joint Stock Company</i>	Deputy Director of Communications and Networking
2009	2010	<i>Open Joint Stock Company Norilsk Nickel Mining and Metallurgical</i>	Director of the Department for

		<i>Company</i>	Cooperation with Federal Authorities and Remuneration
2009	Present	Limited Liability Company <i>Sport Projects Managing Company</i>	Chairman of the Board of Directors
2010	Present	Open Joint Stock Company <i>Norilsk Nickel Mining and Metallurgical Company</i>	Deputy General Director - Head of Authorities Relations, Social Policy;
2010	Present	Open Joint Stock Company <i>Norilsk Nickel Mining and Metallurgical Company</i>	Member of Management Board
2010	Present	Open Joint Stock Company <i>Kola Nickel Mining and Metallurgical Company</i>	Chairman of the Board of Directors
2010	Present	<i>Norilskgazprom</i> Open Joint Stock Company	Chairman of the Board of Directors
2011	Present	<i>Polar Trade Alliance</i> Limited Liability Company	Board Member

Equity interest held by this Manager: Mr. Poltavtsev holds no ordinary shares in the Company.

Number of the Company's shares in each class (type) which this Director may acquire by way of exercising options, if any: The Company has not granted any options.

Equity interest/participatory unit in share/pooled capital(s) of the Company's subsidiaries and affiliates: Non-applicable.

Affinity with any members of the Company's bodies providing management and/or financial and economic supervision of the Company: None.

Imposition of administrative sanctions for financial, tax or securities market related offenses, and/or of criminal liability (records of convictions) for economic offenses or offenses against state authority: None.

Offices held in management bodies of profit making entity(ies) during the period when such entity(ies) was/were sued in bankruptcy proceedings and/or subject to any bankruptcy measure under the insolvency (bankruptcy) laws of the Russian Federation: None.

Full name: **Sergey Veniaminovich Selyandin**

Born in 1955

Education: higher professional education

For the period of recent five years up to this date, the said Manager has been holding the following offices in the Company and other organizations (including on pluralistic basis):

Period		Organization	Office
since	to		
2003	2009	Open Joint Stock Company <i>Norilsk Nickel Mining and Metallurgical Company</i>	Director of <i>Nadezhda Metallurgical Plant</i> controlled by Polar Division of MMC

			NORILSK NICKEL
2009	2010	Open Joint Stock Company <i>Norilsk Nickel Mining and Metallurgical Company</i>	Deputy Director - Chief Engineer, Polar Division of MMC NORILSK NICKEL
2010	Present	Open Joint Stock Company <i>Kola Nickel Mining and Metallurgical Company</i>	General Director
2010	Present	Open Joint Stock Company <i>Kola Nickel Mining and Metallurgical Company</i>	Board Member
2010	Present	Open Joint Stock Company <i>Norilsk Nickel Mining and Metallurgical Company</i>	Member of Management Board
2010	Present	Open Joint Stock Company <i>Kola Heat Supplying Company "</i>	Board Member

Equity interest held by this Manager in the Company (%): 0.0126.

Ordinary share stock held by this Manager in the Company (%): 0.0126.

Number of the Company's shares in each class (type) which this Director may acquire by way of exercising options, if any: The Company has not granted any options.

Equity interest/participatory unit in share/pooled capital(s) of the Company's subsidiaries and affiliates: Non-applicable.

Affinity with any members of the Company's bodies providing management and/or financial and economic supervision of the Company: None.

Imposition of administrative sanctions for financial, tax or securities market related offenses, and/or of criminal liability (records of convictions) for economic offenses or offenses against state authority: None.

Offices held in management bodies of profit making entity(ies) during the period when such entity(ies) was/were sued in bankruptcy proceedings and/or subject to any bankruptcy measure under the insolvency (bankruptcy) laws of the Russian Federation: None.

Full name: **Victor Evgenievich Sprogis**

Born in 1961

Education: higher professional education

For the period of recent five years up to this date, the said Manager has been holding the following offices in the Company and other organizations (including on pluralistic basis):

Period		Organization	Office
since	to		
2005	наст. время	Open Joint Stock Company <i>Norilsk Nickel Mining and Metallurgical Company</i>	Deputy General Director - Head of the Sales and Marketing Industrial Unit, Member of Management Board

Equity interest held by this Manager: Mr. Sprogis holds no ordinary shares in the Company.

Number of the Company's shares in each class (type) which this Director may acquire by way of exercising options, if any: The Company has not granted any options.

Equity interest/participatory unit in share/pooled capital(s) of the Company's subsidiaries and affiliates: Non-applicable.

Affinity with any members of the Company's bodies providing management and/or financial and economic supervision of the Company: None.

Imposition of administrative sanctions for financial, tax or securities market related offenses, and/or of criminal liability (records of convictions) for economic offenses or offenses against state authority: None.

Offices held in management bodies of profit making entity(ies) during the period when such entity(ies) was/were sued in bankruptcy proceedings and/or subject to any bankruptcy measure under the insolvency (bankruptcy) laws of the Russian Federation: None.

Full name: **Vladimir Igorevich Strzhalkovsky**

Born in 1954

Education: higher professional education, Candidate of Economics

For the period of recent five years up to this date, the said Manager has been holding the following offices in the Company and other organizations (including on pluralistic basis):

Period		Organization	Office
since	to		
2001	2008	Intergovernmental commissions for trade and economic cooperation with Indonesia, Greece, Spain, Bulgaria, Holland and Cyprus	Head and Deputy Head of Intergovernmental Commissions on behalf of Russia
2004	2008	The Russia Federal Agency for Tourism	Director
2008	Present	Open Joint Stock Company <i>Norilsk Nickel Mining and Metallurgical</i>	General Director - Chairman of Management

		<i>Company</i>	Board
2008	Present	Open Joint Stock Company <i>Norilsk Nickel Mining and Metallurgical Company</i>	Board Member
2011	Present	INTER RAO UES Open Joint Stock Company	Board Member

Equity interest held by this Manager: Mr. Strzhalkovsky holds no ordinary shares in the Company.

Number of the Company's shares in each class (type) which this Director may acquire by way of exercising options, if any: The Company has not granted any options.

Equity interest/participatory unit in share/pooled capital(s) of the Company's subsidiaries and affiliates: Non-applicable.

Affinity with any members of the Company's bodies providing management and/or financial and economic supervision of the Company: None.

Imposition of administrative sanctions for financial, tax or securities market related offenses, and/or of criminal liability (records of convictions) for economic offenses or offenses against state authority: None.

Offices held in management bodies of profit making entity(ies) during the period when such entity(ies) was/were sued in bankruptcy proceedings and/or subject to any bankruptcy measure under the insolvency (bankruptcy) laws of the Russian Federation: None.

9.3. Fees and Remunerations of Management bodies

Fees and remunerations paid to each management body (other than individual acting as individual executive authority of the Company). (This section to contain information on all types of fees and remunerations including salaries, bonuses, commissions, allowances and/or compensation of expenses as well as other tangible incomes and receipts paid out to such management body by the Company during the last full financial year):

Board of Directors: RUR 864,316 thousand.

Agreements and/or resolutions on which basis the above payments were made in the reporting financial year: in 2011, fees and remunerations were paid to members of the Board of Directors according to Resolution adopted by the General Meeting of MMC NORILSK NICKEL on 28 June 2010.

Collective executive authority (Management Board): RUR 579,278 thousand.

Agreements and/or resolutions on which basis the above payments were made in the reporting financial year: according to the Charter of MMC NORILSK NICKEL, fixation of fees and remunerations for members of the Company's Management Board falls within competency of the Board of Directors.

The amount of fees payable to this management body for the last full financial year as determined (approved) by competent authority of the Company but not actually paid as of the end of such reporting year: Non-applicable.

9.4. Directors' Report on Progress in Key Business Areas

In 2011, the Board of Directors held 64 meetings as follows:

- 11 in-person meetings; and
- 53 meetings in absentia.

1 in-person and 11 in absentia meetings of the Board were held prior to the Extraordinary General Meeting convened on 11 March 2011.

5 in-person and 14 in absentia meetings of the Board were held between 11 March 2011 and 21 June 2011, with the latter being the date of the Annual General Meeting.

5 in-person and 28 in absentia meetings of the Board were held between 21 June 2011 and 31 December 2011.

The Board of Directors consists of 13 Directors.

Participation of Directors in Board meetings of 2011

Director	Participation in in-person meetings	Participation in in absentia meetings
A.E. Bougrov ⁽¹⁾	11	53
B.V. Bakal ⁽²⁾	1	11
L.E. Bebchuck ⁽³⁾	9	25
S.V. Barbashev ⁽³⁾	10	42
E.N. Banda ⁽⁵⁾	5	28
A.S. Voloshin ⁽³⁾	10	37
C. Dauphin ⁽³⁾	10	41
O.V. Deripaska ⁽¹⁾	8	5
M.A. Zakharova ⁽¹⁾	11	53
L.G. Zelkova ⁽³⁾	10	42
A.A. Klishas ⁽⁴⁾	6	25
D.R. Kostoev ⁽²⁾	1	9
A. Moshiri ⁽³⁾	8	36
B.A. Mills ⁽¹⁾	11	53
O.M. Pivovarchuck ⁽²⁾	1	11
V.I. Strzhalkovsky ⁽¹⁾	11	53
M.M. Sokov ⁽¹⁾	11	32
V.A. Soloviev ⁽²⁾	1	5
V.N. Titov ⁽²⁾	1	11
J.G. Holden ⁽²⁾	1	11

Note:

- (1) Members of the Board elected by the Annual General Meeting at 28 June 2010.
- (2) Those who were not elected to the Board by the Extraordinary General Meeting on 11 March 2011.
- (3) Those who were elected to the Board by the Extraordinary General Meeting on 11 March 2011.
- (4) Those who were not elected to the Board by the Annual General Meeting on 21 June 2011.
- (5) Those who were elected to the Board by the Annual General Meeting on 21 June 2011.

During 2011, the Board of Directors of MMC NORILSK NICKEL was focusing on various areas of the Company's business within the limits of their competency, including:

- acquisition and sale of assets;
- transactions with interested parties (the list of such transactions being provided in Section 14 of the Annual Report);
- approval of the Company's financial statements;
- convocation of general meetings; and
- other issues.

10. Energy consumption in 2011

Resources	Measurement unit	Quantity*	Costs (RUR thousand, VAT excluded)
Electric power	Thousand kW/hour	9,723,500	9,393,745
Heat power	Gcal	7,156,944	4,658,194
Diesel fuel	t	71,810	1,862,568
Natural gas	Thousand m3	3,261,960	5,551,109
Coal	t	165,408	246,125
Motor gasoline	t	1,189	33,553
Recycled motor fuel	t	1,336	6,574
Propane	t	1,774	30,568
Fuel oil	t	257,306	3,158,907
Low-grade heat	Gcal	189,150	51,837
Jet fuel	t	419	9,975

* - Energy consumption quantity includes Polar Division, Kola MMC, Industrial fuel and energy sector, Murmansk and Polar transportation Divisions.

11. Material events of 2011

January

Within the program of port fleet modernization for Polar Transportation Division of MMC NORILSK NICKEL building of 1,100 tons liquid fuel vessel was started.

February

The VII regional Corporate Forum of MMC NORILSK NICKEL was held in Norilsk. It is an annual meeting between workforce representatives and management of the Company, where the Company presents its further production, investment, and social plans.

MMC NORILSK NICKEL made to UC RUSAL Investment Management LLC a sale offer for USD 12.8 billion with regard to 20% shares in the Company; RUSAL declined the offer.

March

MMC NORILSK NICKEL declared a global tender to select supplier for implementation of world's best practices in utilization of sulfur dioxide generated by Copper Plant and Nadezhda Metallurgical Plant. This program targets utilization of at least 95% sulfur dioxide from the metallurgic facilities' exhaust gases.

MMC NORILSK NICKEL signed the Joint Action Plan with *Rosprirodnadzor* for support of activities intended to reduce negative impact of pollutant air emissions in Norilsk.

The Extraordinary General Meeting of MMC NORILSK NICKEL was held at request of UC RUSAL Investment Management LLC, on this meeting was made a decision to elect new Board members.

Fitch Ratings agency confirmed the long-term foreign currency issuer default rating (IDR) for Norilsk Nickel at «BBB-» level, short-term foreign currency IDR at «F3» level, with “stable” IDR outlook.

MMC NORILSK NICKEL wins the All-Russian Contest “The Best Russian Enterprises. Dynamism, Performance, Responsibility – 2010” arranged by the Russian Union of Industrialists and Entrepreneurs (RUIE), in the nomination “For Consistent Development and Increased Quality of Nonfinancial Reporting”, the “Social Responsibility” sector.

The equity interest of MMC NORILSK NICKEL in share capital of OJSC OGC-3 reduced to 0% through exchange of shares in INTER RAO UES OJSC for shares in OJSC OGC-3 between the Company and INTER RAO UES OJSC.

MMC NORILSK NICKEL and the South African Department of Mineral Resources signed the Declaration of Strategic Partnership for implementation of prospective projects in South Africa connected with development of mineral assets. As part of this strategic partnership, the South African Department of Mineral Resources approved the engagement of MMC NORILSK NICKEL in establishment of the National Mining and Prospecting Fund jointly with South African Industrial Development Corporation. The Fund will form strategic resource base for main types of mineral resources in South Africa.

April

Corbiere Holdings Ltd., an indirect 100% subsidiary of MMC NORILSK NICKEL, issued press release stating that *Corbiere Holdings Ltd.* completed the purchase of common shares and ADR of MMC NORILSK NICKEL for the total amount of USD 3.3 billion. Under this program, *Corbiere Holdings Ltd.* has repurchased about 6.85% share capital of the Company at USD 252.00 per share and USD 25.2 per ADR.

Corbiere Holdings Ltd. announced that its starts purchasing common shares and ADRs of MMC NORILSK NICKEL for the total amount of up to USD 1.2 billion at an open market to increase market capitalization of the Company. To this end, *Corbiere Holdings Ltd.* has engaged an independent broker.

May

MMC NORILSK NICKEL and Indonesian company Nusantara Smelting Inc. signed the Letter of Understanding providing the framework for their partnership in construction of copper smelter with total processing capacity of up to 400 thousand tons per year and the development of copper and nickel ore deposit in Indonesia.

MMC NORILSK NICKEL took part in exhibition “Transport and Logistics 2011” in Munich, one of the most representative and reputable global industrial forums. The Company has presented its transport infrastructure in connection with the expected significant increase of cargo traffic from Europe, South-East Asia, and USA to the Company’s enterprises.

MMC NORILSK NICKEL announced the launch of new scheduled flights of Taimyr corporate airlines (under *NordStar* trademark) from Krasnoyarsk.

Standard and Poor’s stopped placing MMC NORILSK NICKEL on watch in Credit Watch “Negative” (rating subject to revision) class and confirmed the long-term credit rating of the Company at «BBB-» level. In national scale, the rating was also confirmed at «ruAA+». The ratings outlook of the Company is “Negative”.

June

Lake Johnston in Australia finalized the pre-launch works at pit and concentrator. The concentrator was started up in normal mode, with its designed capacity achieved in the second half of 2011. It is fed from Maggie Hays mine. In 2011, the enterprise has produced 13 thousand tons of nickel concentrate for processing facilities of the Company in Finland.

MMC NORILSK NICKEL finalized the acquisition of Nordavia - Regional Airlines from *Aeroflot Russian Airlines* as part of the strategy implemented by the Company for further development of its proprietary air fleet and strengthening of its positions in aviation industry.

The Annual General Meeting of MMC NORILSK NICKEL was held in Moscow on 21 June 2011. Shareholders approved the annual report of the Company for 2010 and annual accounts, voted for distribution of dividends based on the Company’s performance in 2010 at RUR 180 per share, and elected new Board of Directors.

The *Alpine Skiing Industry Union* declared the *Funpark Bobrov Log*, a member of Norilsk Nickel Group based in Krasnoyarsk, the winner in nomination “The Best Sports-Theme Resort” for hosting of sport competitions.

July

Launch of Maggie Hays mine by Lake Johnston in Australia with production capacity of 1 million tons ore per year and average nickel content at 1.3%.

MMC NORILSK NICKEL disclosed its IFRS financial results of 2010.

August

Corbiere Holdings Ltd. completed the purchase of ordinary shares and ADR of MMC NORILSK NICKEL for the total amount of up to USD 1.2 billion at open market. Under this program, *Corbiere Holdings Ltd.* has purchased about 2.38% shares and ADRs of the Company.

The Company started operating the upgraded diesel electric ship *Norilsk Nickel*. Through modernization, this containership was refitted with two up-to-date ship cranes with 45 tons load capacity. Availability of one more ship with built-in cranes will help to intensify the metal products loading operations and reduce shipment time in period of floods.

MMC NORILSK NICKEL introduced the corporate scholarships for students passing work training and practice at the Company's enterprises under the corporate initiative "Professional Start" intended to attract younger staff.

MMC NORILSK NICKEL made to UC RUSAL Investment Management LLC a sale offer for USD 8.75 billion with regard to 15% shares in the Company; RUSAL declined the offer.

September

MMC NORILSK NICKEL announced the introduction of concessional lending for employees of the Group's enterprises in Norilsk and Taimyr (Dolgano-Nenets) Municipal District.

MMC NORILSK NICKEL was re-certified as a safe operator of ships maintaining the environmental damage prevention system. This certification allows further operation by the Company of inland and outland cargo ships during the next five years.

MMC NORILSK NICKEL started implementation of new corporate program "My Home" with RUR 950 million budget for 2011. The program extends to employees of subsidiaries and affiliates of the Company based in Norilsk, Taimyr Municipal District of Krasnoyarsk Territory, and Murmanskaya Territory.

MMC NORILSK NICKEL opened the second supermarket in Norilsk. In Norilsk industrial zone, the Company is establishing the network of proprietary supermarkets under *Sunflower* trademark as part of the social project designed to ensure sustainable supply of this region with high-quality food products and household goods at low cost.

The Board of Directors approved transactions consisting in purchase by *Norilsk Nickel Investments Ltd* (100% subsidiary of MMC Norilsk Nickel) of the Company's shares and ADR totaling up to 14,705,882 shares or 7.71% of its share capital. The purchase price would amount to USD 306.00 per share and USD 30.6 per ADR, for the total amount of up to USD 4.5 billion.

Standard and Poor's stopped placing MMC NORILSK NICKEL on watch in Credit Watch "Negative" (rating subject to revision) class and confirmed the long-term credit rating of the Company at «BBB-» level. In national scale, the rating was also confirmed at «ruAA+».

Rosprirodnadzor and MMC NORILSK NICKEL held international conference in Norilsk "Protection of Environment and the Industrial Operations in the North" under their mutual

cooperation agreement. The parties prepared the action plan to ensure significant reduction of sulfur dioxide emissions by Polar Division of the Company by late 2015. The Company has committed RUR 75 billion to solution of environmental issues from 2004 till 2010.

MMC NORILSK NICKEL accepted for service a unique ice-class oil tanker *Yenisei ARC7* built under the project for establishment and development of the Company's own Arctic fleet. The tanker is capable to cross ice of up to 1.5 m thickness without escort of ice-breaking ship, and perform loading operations in remote areas as well as beach landing in unfitted Arctic port locations.

The Company's diesel electric ship *Zapolyarny* departed from Dudinka seaport to Shanghai. It was the first time that the marine border crossing authorization procedure was completed at checkpoint in Dudinka port.

October

MMC NORILSK NICKEL disclosed its non-audited IFRS financial results for six-month period ended on 30 June 2011.

MMC NORILSK NICKEL started the syndication of pre-export 5-year credit line up to USD 1.5 billion for financing general corporate needs.

MMC NORILSK NICKEL launched the next stage in development of *Bystrinskoye deposit* that includes construction of access roads to the Bystrinsky Mining and Concentration Works.

The Board of Directors of MMC NORILSK NICKEL approved the Industrial and Technical Development Strategy for the period to 2025. In accordance with the Strategy documentation, MMC NORILSK NICKEL will strive to rank among world's top five mining and metallurgical companies in terms of market capitalization and EBITDA. The Strategy provides for development of mineral base, concentration and metallurgic processes, modernization of fixed assets, reduced impact on environment, and further development of infrastructure. It also contemplates strategic diversification of products. The aggregate investments of the Company in implementation of the Strategy between 2011 and 2025 are expected to reach USD 37 billion.

December

MMC NORILSK NICKEL was successfully re-certified for compliance of its Corporate Integrated Management System (quality and environment issues) (CIMS) with international standards ISO 9001:2008 and ISO 14001:2004.

MMC NORILSK NICKEL approved the budget for 2012 providing for large-scale investment program of more than USD 3 billion to boost development of its mineral base, concentration and metallurgic processes, modernization of fixed assets, and development of infrastructure.

Norilsk Nickel Investments Ltd. (100% subsidiary of MMC Norilsk Nickel) announced that it had finished the purchase of the Company's shares and ADRs at USD 306.00 per share and USD 30.6 per ADR. As a result, about 7.7% of the Company's share capital was purchased.

The Board of MMC NORILSK NICKEL decided to convene two extraordinary the General Meetings to be held in a form of in absentia voting on 1 February 2012 and 3 February 2012. The agenda of the meeting scheduled for 1 February 2012 included approval of amendments to the Charter of MMC Norilsk Nickel. The agenda of the meeting scheduled for 3 February 2012 included fixation of fees and compensation of expenses for independent Directors of MMC Norilsk Nickel.

MMC NORILSK NICKEL has enlarged the social benefits package for employees of its businesses in Far North regions by granting them with a right to their annual leave travel expenses being paid by the Company. Starting from 1 January 2012, such annual compensation will be made available to more than 100 thousand employees and their families. The Company's annual expenses for this purpose are expected to exceed RUR 2.5 billion.

12. Review of Compliance with MICEX A-Listing Requirements for Company's Shares as of 31 December 2011

#	Corporate conduct requirements	Compliance / Non-compliance with requirements	Supporting documentation, structure etc.
1.	The Issuer must have elected the Board of Directors	Compliant	<p>Under section 8.2. of the Charter (approved by the Annual General Meeting of OJSC MMC NORILSK NICKEL according to Minutes of Meeting dated 3 July 2009), members of the Board are elected by the Annual General Meeting as provided by the Federal Law for the period until the next Annual meeting.</p> <p>The annual General Meeting of OJSC MMC NORILSK NICKEL held on 21 June 2011 (Minutes of Meeting dated 23 June 2011), the following persons were elected to the Board of Directors:</p> <ol style="list-style-type: none"> 1. Ardavan Moshiri; 2. Alexander Stalievich Voloshin; 3. Oleg Vladimirovich Deripaska; 4. Maxim Mikhailovich Sokov; 5. Claude Dauphin; 6. Andrey Evgenievich Bougrov; 7. Marianna Alexandrovna Zakharova; 8. Larisa Gennadijevna Zelkova; 9. Sergey Valentinovich Barbashev; 10. Vladimir Igorevich Strzhalkovsky; 11. Enos Ned Banda; 12. Bradford A. Mills; and 13. Lucian Arye Bebchuck.
1.2.	<p>The Issuer shall ensure that its Board of Directors includes at least 3 members, each to meet the following criteria:</p> <ul style="list-style-type: none"> - not be an officer or employee of the Issuer or its Managing Company at election date and during 1 year preceding to the election date; - not be an officer of any other business company in which any officer of such business company is a member of the Board's Human Resources and Remunerations Committee; - not be a spouse, parent, child, brother or sister of any officer/Manager of the Issuer (or of any officer of its Managing Company); - not be an affiliate of the Issuer other than member of the Issuer's Board of Directors; - not be a party to any binding arrangement with the Issuer by which such member may be entitled to acquire property (or receive cash) of 	Compliant	<p>Election of independent Directors is prescribed by section 8.15. of the Charter.</p> <p>The Company's Board of Directors includes the following 6 independent Directors:</p> <ol style="list-style-type: none"> 1. Banda Enos Ned; 2. Lucian Arye Bebchuck; 3. Alexander Stalievich Voloshin; 4. Claude Dauphin; 5. Bradford A. Mills, and 6. Moshiri Ardavan

	<p>the value equal to 10 or more percent of aggregate annual income of such a person, other than by way of being remunerated for engagement in activities of the Company's Board of Directors;</p> <p>- not be representative of the state, i. e. a person who represents the Russian Federation, its constituent entity or entities, or municipal unit(s) in the board of directors of a joint-stock company with regard to which a resolution was passed to exercise a special right ("golden share"), or persons elected to the Board from among candidates proposed by the Russian Federation, its constituent entity or entities, or municipal unit, on terms that such members must vote pursuant to written instructions (directions etc.) of relevant Russian Federation's constituent entity or municipal unit respectively.</p>		
1.3.	<p>The Issuer's Board of Directors shall include a committee with exclusive responsibility for appraisal of potential auditors of the joint-stock company, review of auditor's opinion, appraisal of the Issuer's internal controls efficiency, and preparation of proposals for their improvement (an Audit committee), to be chaired by a Board member who complies with the requirements of article 1.2.</p>	Compliant	<p>The Charter (section 9.3.38.) and the Regulations for the Board of Directors (section 3.5.) (as approved by Annual General Meeting of OJSC MMC NORILSK NICKEL according to Minutes of Meeting dated July 3, 2009) envisage Board committees to consist of the Board members.</p> <p>Resolution of the Board of Directors (Minutes of Meeting No. GMC/21-pr-sd of September 8, 2009) approves the revised Regulation for Audit Committee of the Board of Directors of OJSC MMC NORILSK NICKEL.</p> <p>By its Resolution (Minutes of Meeting No. GMC/33-pr-sd of June 24, 2011), the Board of Directors has appointed Mr. Claude Dauphin (an Independent Director) the Chairman of Audit Committee.</p> <p>By its Resolution (Minutes of Meeting No. GMC/35-pr-sd of July 7, 2011), the Board of Directors has elected the following members of Audit Committee: Andrey Evgenievich Bougrov (Non-executive Director); Bradford A. Mills (Independent Director); and Ardavan Moshiri (Non-executive Director).</p> <p>According to section 3 paragraph 4 of the Regulation for Audit Committee of the Board of Directors of OJSC MMC NORILSK NICKEL, "an Independent Director only may be a Chairman of the Audit Committee".</p>
	<p>Audit Committee may only consist of Board members satisfying the requirements of section 1.2 above or, if it is unfeasible by any objective reason, of Board members satisfying the requirements of section 1.2 above and Board member(s) not being at the same time an individual executive authority and/or member(s) of</p>	Compliant	<p>According to section 3 paragraph 2 of the Regulations for Audit Committee, the Audit Committee "may only consist of independent (satisfying the independency criteria as per section 8.15 of the Charter) and/or non-executive (being neither individual executive authority nor member(s) of collective executive authority of the Company) Directors".</p>

	collective executive authority of the Issuer.		
	The Audit Committee review of auditor's opinion should be a part of AGM materials.	Compliant	Section 6.7 of the Company Charter.
1.4.	The Issuer's Board of Directors shall include a human resources and remunerations committee with exclusive duties to:	Compliant	<p>The Charter (section 9.3.38.) and the Regulations for the Board of Directors (section 3.5.) (as approved by Annual General Meeting of OJSC MMC NORILSK NICKEL according to Minutes of Meeting dated July 3, 2009) envisage Board committees to consist of the Board members.</p> <p>Resolution of the Board of Directors (Minutes of Meeting No. GMC/4-pr-sd of February 26, 2009) approves the Regulation for Corporate Governance, Human Resources and Remunerations Committee of the Board of Directors of OJSC MMC NORILSK NICKEL.</p> <p>On August 10, 2009, the Company has amended the Regulation for Corporate Governance, Human Resources and Remunerations Committee of the Board of Directors of OJSC MMC NORILSK NICKEL (Minutes of Board Meeting No. GMC/19-pr-sd of 10 August 2009).</p> <p>By its Resolution (Minutes of Meeting No. GMC/33-pr-sd of 24 June 2011), the Board of Directors has appointed Mrs. Marianna Zakharova (a Non-executive Director) the Chairman of Corporate Governance, Human Resources and Remunerations Committee.</p> <p>By its Resolution (Minutes of Meeting No. GMC/35-pr-sd of 7 July 2011), the Board of Directors has elected the following members of the Corporate Governance, Human Resources and Remunerations Committee: Lucian Bebchuck (independent Director); and Larisa Gennadievna Zelkova (Non-Executive Director).</p>
	Develop principles and criteria for defining remunerations for Directors, members of collective executive authority, and individual executive authority of the Issuer including Managing Company or Manager;	Compliant	Section 2.1, subsection 15 of Regulations for Corporate Governance, Human Resources and Remunerations Committee of the Board of Directors of OJSC MMC NORILSK NICKEL.
	Propose material terms of contracts with Directors, members of collective executive authority, and individual executive authority of the Issuer;	Compliant	Subsections 15 and 17 of Regulations for Corporate Governance, Human Resources and Remunerations Committee of the Board of Directors of OJSC MMC NORILSK NICKEL.
	Determine requirements for nominees to position of Directors, members of collective executive authority, and individual executive authority of the Issuer as well as provide preliminary assessment of nominees;	Compliant	Section 2.1, subsection 14, 16 and 18 of Regulations for Corporate Governance, Human Resources and Remunerations Committee of the Board of Directors of OJSC MMC NORILSK NICKEL.
	Regularly review of performance of individual executive authority of the Issuer including Managing Company or Manager and members of the	Compliant	Subsection 19 of Regulations for Corporate Governance, Human Resources and Remunerations Committee of the Board of Directors of OJSC MMC NORILSK NICKEL.

	Issuer's collective executive authority, and prepare proposals for the Board with regard to their eligibility for re-election.		
	The Human resources and Remunerations Committee shall only consist of the Board members satisfying the requirements of section 1.2 above or, if it is unfeasible by any objective reason, of the Board members satisfying the requirements of section 1.2 above and the Board member(s) not being at the same time an individual executive authority and/or member(s) of collective executive authority of the Issuer.	Compliant	<p>According to section 3.2 of the Regulations for Corporate Governance, Human Resources and Remunerations Committee of the Board of Directors of OJSC MMC NORILSK NICKEL, "Members of the Committee may only be elected from among Directors who does not hold executive position in the Company".</p> <p>According to section 4.2 of the Regulation for Corporate Governance, Human Resources and Remunerations Committee of the Board of Directors of OJSC MMC NORILSK NICKEL, "when the Chairman and members of the Committee are elected their education and professional background, experience in Committee's focus area, as well as other special expertise required for such members being able to exercise their authorities should be taken into consideration".</p>
1.5.	The Issuer shall elect a collective executive authority.	Compliant	<p>According to the Charter (section 10.1), "daily management of the Company is provided by General Director (as individual executive authority) and the Management Board (as collective executive authority)".</p> <p>Current members of the Management Board are listed below:</p> <ol style="list-style-type: none"> 1. Dmitry Ruslanovich Kostoev; 2. Evgeni Ivanovich Muravyiev; 3. Oleg Modestovich Pivovarchuck; 4. Vyacheslav Nickolaievich Poltavtsev; 5. Sergey Veniaminovich Selyandin; 6. Victor Evgenievich Sprogis; and 7. Vladimir Igorevich Strzhalkovsky (Chairman)
1.6.	Internal documents of the Issuer must define duties and responsibilities of Directors, members of collective executive authority, and individual executive authority of the Issuer including Managing Company and its officers, disclose information regarding ownership of Issuer's securities, as well as sales and/or purchases of Issuer's securities.	Compliant	<p>The Charter (section 8.18, 10.11 and 13.10.) as well as Board Statement (section 2.1) defines duties and responsibilities of General Director and members of the Management Board with regard to quarterly disclosures of information regarding their ownership of Company's securities, as well as sales and/or purchases of Company's securities.</p> <p>The duty of Directors to disclose in written form information regarding their ownership of Company's securities, as well as sales and/or purchases of Company's securities promptly and upon request of the Secretary is fixed by section 2.1. of Regulations for the Board of Directors.</p>
1.7.	The Issuer's Board of Directors shall approve a document defining the guidelines and requirements of information disclosures.	Compliant	By its Resolution (Minutes of Meeting No. GMC/11-pr-sd of May 21, 2009), the Board of Directors approved the Regulation for Information Policy of OJSC MMC NORILSK NICKEL.
1.8.	The Issuer's Board of Directors shall approve a document on the use of information regarding Company's operations, securities and transactions with securities that is not generally available and, if disclosed, may have material impact on market value of such securities.	Compliant	The Company maintains the Inside Information Policy approved by resolution of the Board on December 30, 2004 (Minutes of Meeting No. GMC/46-pr-sd). The list of inside information is approved by the General Director - Chairman of the Management Board in its Order No. GMC/91-p dated 13.10.2011.

1.9	The Issuer's Board of Directors shall approve a document defining the internal controls of financial and business operations of the Issuer the oversight of which is the responsibility of a special structural unit of the Issuer that communicates any non-compliance to the Audit committee.	Compliant	The Company maintains the Policy for Internal Control of Financial and Business Operations approved by the Board's Resolution of July 14, 2006 (Minutes of Meeting No. GMC/18-pr-sd). Review of compliance with internal controls of financial and business operations is provided by Internal Control Department instituted by Order No. GMC/90-p of the General Director on 12.08.2005.
1.10	The Issuer's Charter shall provide for notification of shareholders about annual general meetings at least in 30 days to the date of the meeting, unless the laws of the Russian Federation allow any longer notification period.	Compliant	Charter of the Company (section 6.4.).

13. Review of Compliance with Corporate Code of Conduct ¹

N	Provision of Corporate Code of Conduct	Compliance/ Non-compliance with Column 1 requirements ⁽²⁾	Comments
General Meeting of Shareholders			
1.	Shareholders must be notified of General Meeting not less than 30 days to its scheduled date regardless of its agenda, unless the laws of the Russian Federation allow any longer notification period.	Compliant	According to section 7 of the General Meetings Regulations, “shareholders are notified of General Meeting in such manner and timeframes as required by the Federal Law and the Company’s Charter”. Section 6.4 (paragraph 1) of the Charter states that: “Notice of General Meeting shall be published in <i>Russian Gazette</i> and <i>Taimyr</i> newspaper not later than in 30 days to the date of the Meeting. In case the Meeting is held in absentia voting, the notice of such Meeting shall be published in said newspapers not later than 30 days to the final date of voting ballot surrender”.
2.	Shareholders must be allowed to review the list of persons entitled to participate in General Meeting from such General Meeting notification date to closing date of the General Meeting if held in-person or to the final date of voting ballot surrender if held in a form of in absentia voting.	Compliant	In accordance with article 51 of the Federal Law “On Joint-Stock Companies”, section 12 of the General Meetings Regulations the list of persons entitled to participate in General Meeting shall be made available by the Company at request of any person(s) included in such list and entitled to at least 1 percent of all votes.
3.	Shareholders must be allowed to review the information/materials relevant to forthcoming General Meeting via electronic channels including the Internet.	Compliant	Shareholders may review such materials within 20 days prior to the General Meeting at shareholder contact points and Company’s corporate website (both in Russian and in English).
4.	Shareholders must be allowed to propose issues for inclusion in agenda of forthcoming General Meeting or request a General Meeting to be convened without producing an extract from share register, if the rights of such shareholder(s) to shares are recorded in the share registration system; or, if such rights are recorded in securities account, a statement of such securities account shall be deemed sufficient for the exercise of aforementioned rights.	Compliant	When the Company accepts proposals concerning agenda of General Meeting in particular with regard to nominee members of the Board, it makes an enquiry to the share registration system by its own.
5.	The Charter or internal documents of a joint stock company must require General Director, members of Management Board, Directors, members of Audit Committee and Auditor of such joint stock company to be always present at General Meetings.	Incompliant	Neither Charter nor internal documents of the Company contain provisions requiring the General Director, members of the Management Board, Directors, members of the Audit Committee and Auditor to be always present at General Meetings, since all of the above persons normally do attend General Meetings of the Company.
6.	Each time when General Meeting considers election of Director(s), General Director, members of the Management Board, members of the Audit Committee or approval of Auditor, the relevant nominees (candidates) must be present at such General Meeting.	Compliant	According to section 29 of the General Meetings Regulations, each time when agenda of General Meeting includes election of Director(s) and/or approval of Auditor, the Company must invite persons nominated in the ballot for election of Director(s) and/or authorized representatives of Auditor(s)

N	Provision of Corporate Code of Conduct	Compliance/ Non-compliance with Column 1 requirements ⁽²⁾	Comments
			proposed for approval by General Meeting to attend such Meeting. Section 9.3.9 of the Company's Charter attributes appointment of executive authorities and precipitated termination of their powers to competency of the Board of Directors.
7.	Internal documents of joint-stock company must define procedures for registration of members entitled to participate in General Meetings.	Compliant	The Company's Charter (section 6.5.2). According to section 19 of the General Meetings Regulations, "Registrar of the Company acting as Reckoning Committee shall check rights and record persons for participation in the Meeting...", while such record date and time shall be fixed by the Board of Directors (as per the General Meetings Regulations, section 4).
Board of Directors			
8.	The charter of a joint stock company shall confer on the Board of Directors a duty to annually approve such joint stock company's financial and business plan.	Compliant	The Charter section 9.3.1
9.	Existence of risk management procedures in joint-stock companies approved by the Board of Directors.	Compliant	The Charter (section 9.3.34). Risks of the Company are managed according to Corporate Risk Management Conception approved by the Board of Directors of OJSC MMC NORILSK NICKEL (Minutes of Meeting No. GMC/27-pr-sd of 16.12.2005). This document regulates the risk management procedures including: – classification and definition of risks; – guidelines for risk identification and assessment; – risk appetite (tolerable risk levels); – risk minimization plan; – segregation of duties regarding risk management; and – control and reporting. The Board of Directors of MMC NORILSK NICKEL regularly reviews materials concerning identification, appraisal and mitigation of risks. At present, the Company is implementing an Action Program to Reduce Technical and Industrial Risks marked as "Critical". The Company has developed and maintains the insurance program for industrial operations risks coverage.
10.	The charter of a joint-stock company should stipulate the Board of Directors right to to freeze authority of General Director appointed by General Meeting.	Compliant	The Charter section 9.3.9.
11.	The charter of a joint-stock company shall envisage the right of the Board of Directors to define specific qualification and remuneration requirements for General Director, members of the Management Board, and heads of such joint-stock company's key structural units.	Compliant	The Charter section 9.3.9, 9.3.27, 9.3.30 and 9.3.31. The Board of Directors has such rights with regard to General Director, members of the Management Board, employees of Inspecting Committee and Corporate Secretary of the Company.

N	Provision of Corporate Code of Conduct	Compliance/ Non-compliance with Column 1 requirements ⁽²⁾	Comments
12.	The charter of a joint-stock company shall stipulate the right of the Board of Directors to approve terms of employment contracts with General Director and members of the Management Board.	Compliant	The Charter section 9.3.9.1
13.	The charter or internal documents of a joint-stock company shall contain a provision that votes of those Board Members who serve at the same time as General Director or members of Management Board shall not count for the purposes of approving the terms of contract with General Director (or managing company, or manager) and members of Management Board.	Compliant	The Charter section 8.11.
14.	Board of Directors of a joint-stock company shall include at least 3 independent directors satisfying the requirements of the Corporate Code of Conduct.	Compliant	As of 31.12.2011, there were 6 Independent Directors in the Board. The Company uses the most conservative criteria to establish the extent of Director's independency.
15.	None of Directors of a joint-stock company shall be a person convicted in economic crime(s) or offense(s) against state authority, state service or service in local authorities, or subject to administrative sanctions for offenses against business, financial, tax or securities market laws or regulations.	Compliant	No such persons in the Board of Directors. In accordance with section 6.8. of the Charter, shareholders' proposals of candidates for membership in the Board of Directors contain, among other, the following information: – criminal liability (records of convictions) for economic offenses or offenses against state authority.
16.	Board of Directors of a joint-stock company shall not include persons being members, general director (manager), member of other management body or employee of competing legal entity.	Compliant	Regulations for the Board of Directors, section 2.2.
17.	The charter of a joint-stock company shall provide for election of the Board of Directors by cumulative vote.	Compliant	In accordance with section 8.2. of the Charter, "Board members are elected by Annual General Meeting as required by the Federal Law". According to article 66 (paragraph 4) of the Federal Law "On Joint-Stock Companies", Board members are elected by the Company using the cumulative vote principle.
18.	Internal documents of a joint-stock company shall prescribe the Board members to abstain from any actions capable of causing (or potentially causing) a conflict between their (and their affiliates') interests on the one part and interests of the Company and its affiliates on another part, and provide for such conflict of interest, if exists or may arise, being promptly notified in writing to the Corporate Secretary of the Company.	Compliant	Regulations for the Board of Directors, section 2.1.
19.	Internal documents of a joint-stock company shall prescribe the Board member(s) to abstain from purchase or disposal of Company's securities at any period when such Board member possesses material confidential information concerning business, shares or other securities of the Company and transactions therewith, and to disclose in writing the interest of such Board member in Company's securities as well as acquisition or disposal of Company's securities	Compliant	Company's Charter (section 8.18 and 13.10), Regulations for the Board of Directors, section 2.1.

N	Provision of Corporate Code of Conduct	Compliance/ Non-compliance with Column 1 requirements ⁽²⁾	Comments
	promptly or at any time at request of the Secretary.		
20.	Internal documents of a joint-stock company shall prescribe the Board members to hold meetings at least once in six weeks.	Compliant	The Charter section 8.8. Regulations for the Board of Directors, section 5.1.
21.	During the reporting year of the joint-stock company, the Board of Directors shall hold meetings at least once in six weeks.	Compliant	During the last year the Company hold 64 Board meetings.
22.	Internal documents of a joint-stock company shall define the procedures of Board meetings.	Compliant	Regulations for the Board of Directors, section 5 “Meetings of Directors”.
23.	Internal documents of a joint-stock company shall envisage that transactions of such company with contract value equal to or exceeding 10 percent of such company’s assets value shall require approval of the Board of Directors with exception for transactions made in the ordinary course of business.	Compliant	In accordance with section 9.3.33 of the Charter, the Board of Directors acts as approving authority with regard to transactions with contractual value equal to or exceeding 2 percent of the Company’s assets book value.
24.	Internal documents of a joint-stock company shall provide for a right of Board members to obtain from executive bodies or officers of the Company any information/materials and explanations regarding the Company’s affairs as may be needed by Directors to take sound decisions within their competency.	Compliant	Regulations for the Board of Directors, section 6.1.

N	Provision of Corporate Code of Conduct	Compliance/ Non-compliance with Column 1 requirements ⁽²⁾	Comments
25.	The Issuer's Board of Directors shall include a strategic planning Committee, or have such responsibilities conferred on another Committee (except for audit Committee and human resources and remunerations Committee).	Compliant	<p>In accordance with section 8.17. of the Charter, for preliminary consideration of the most important issues and provision of the Board of Directors with recommendations upon which to resolve such issues, the Board establishes appropriate committees to which elects members from among the Directors.</p> <p>The Board Resolution (Minutes of Meeting No. GMC/29-pr-sd of February 26, 2009) has approved the Regulations for the Board's Strategy Committee.</p> <p>After the election of the Board by the Annual General Meeting on June 28, 2010 (Minutes of Meeting No. GMC/25-pr-sd), Mr. Bradford Mills was appointed the Chairman of the Strategy Committee. Based on his proposals, the Board elected the following members of the Strategy Committee by its Resolution of 3.08.2010 (Minutes of Meeting No. GMC/29-pr-sd): Vladislav Soloviev, Boris Bakal, and John Holden.</p> <p>After the election of new members to the Board of Directors by Extraordinary General Meeting on March 11, 2011, the first meeting of the new Board members of OJSC MMC NORILSK NICKEL has reelected Bradford Mills (an Independent Director) as Chairman of the Strategy Committee. Based on his proposals, the Board approved the following members of Strategy Committee (Minutes of Meeting No. GMC/21-pr-sd of 12.05.2011): Sergey Barbashev, Maxim Sokov, and Claude Dauphin (an Independent Director).</p> <p>After the election of new members to the Board of Directors by the Annual General Meeting on June 21, 2011, the first meeting of the new Board members of OJSC MMC NORILSK NICKEL has reelected Bradford Mills (an independent Director) as Chairman of the Strategy Committee. Based on his proposals, the Board approved the following members of Strategy Committee by its Resolution (Minutes of Meeting No. GMC/35-pr-sd of 04.07.2011): Maxim Sokov, Andrey Bougrov, and Enos Ned Banda (an independent Director).</p>

N	Provision of Corporate Code of Conduct	Compliance/ Non-compliance with Column 1 requirements ⁽²⁾	Comments
26.	The Issuer's Board of Directors shall include a committee (Audit Committee) to recommend an independent auditor for a joint-stock company and interact with such auditor and Inspecting Committee of the joint-stock company.	Compliant	<p>At present, the Audit Committee acts in accordance with Regulations for the Board's Audit Committee of OJSC MMC NORILSK NICKEL approved by meeting of the Board on September 8, 2009 (Minutes of Meeting No. GMC/21-pr-sd).</p> <p>On 28.06.2010 (Minutes of Meeting No. GMC/25-pr-sd), the Board of Directors elected Mr. John Holden (an independent Director) as Chairman of the Audit Committee. Based on his proposals, the Board approved the following members of Audit Committee by its Resolution of 3.08.2010 (Minutes of Meeting No. GMC/29-pr-sd): Andrey Bougrov (Non-executive Director), Bradford Mills (an independent Director), and Maxim Sokov (an independent Director).</p> <p>After the election of new members to the Board of Directors by extraordinary General Meeting on 11 March 2011, the first meeting of new Board members of OJSC MMC NORILSK NICKEL has elected Claude Dauphin (an independent Director) as Chairman of the Audit Committee (Minutes of Meeting No. GMC/14-pr-sd of 01.04.2011). Based on his proposals, the Board approved the following members of Audit Committee (Minutes of Meeting No. GMC/21-pr-sd of 12.05.2011): Andrey Bougrov (Non-executive Director), and Bradford Mills (an independent Director).</p> <p>On 21.06.2011 (Minutes of Meeting No. GMC/33-pr-sd), the Board of Directors reelected Mr. Claude Dauphin (an independent Director) as Chairman of the Audit Committee. Based on his proposals, the Board approved the following members of Audit Committee by its Resolution of 4.07.2011 (Minutes of Meeting No. GMC/35-pr-sd): Andrey Bougrov (Non-executive Director), Bradford Mills (an independent Director), and Ardavan Moshiri (an independent Director).</p> <p>Under Section 2 of Regulations for the Board's Audit Committee, its competencies include but are not limited to:</p> <ul style="list-style-type: none"> – development of recommendations for the Board of Directors as to selection of independent Auditor; and – cooperation with Inspecting Committee of the Company.
27.	The Audit Committee should consist of independent and non-executive Directors only.	Compliant	<p>As per Section 3 (paragraph 2) of Regulations for the Board's Audit Committee, "only independent (satisfying the independency criteria as provided in section 8.15 of the Charter) and non-executive (i.e. not being individual executive authority and/or member(s) of collective executive authority of the Company) Directors may become members of Audit Committee.</p>

N	Provision of Corporate Code of Conduct	Compliance/ Non-compliance with Column 1 requirements ⁽²⁾	Comments
28.	The Audit Committee must be chaired by Independent Director	Compliant	<p>As per Section 3 (paragraph 4) of Regulations for the Board's Audit Committee, "only Independent Director may become the Chairman of the Audit Committee".</p> <p>On its meeting 08.09.2009 (Minutes of meeting No. GMC/21-pr-sd), the Board of Directors approved the revised Regulations for the Board's Audit Committee.</p> <p>The first in-person meeting of the Board held following the General Meeting of June, 28 2010 (Minutes of Meeting No. GMC/25-pr-sd) elected Mr. John Holden (an Independent Director) as the Chairman of the Audit Committee.</p> <p>On 01.04.2011 (Minutes of meeting No. GMC/14-pr-sd), the Board of Directors elected Mr. Claude Dauphin (an Independent Director) as the Chairman of the Audit Committee.</p> <p>On 21.06.2011 (Minutes of meeting No. GMC/33-pr-sd), the Board of Directors reelected Mr. Claude Dauphin (an Independent Director) as the Chairman of the Audit Committee.</p>
29.	Internal documents of a joint-stock company shall provide for access of all members of the Audit Committee to any documents and information of such joint-stock company under the stipulation that confidential information will not be disclosed.	Compliant	<p>Regulations for the Board of Directors (section 6.1) entitle all members of the Board to obtain any information concerning operations of the Company from any units and services of the Company and oblige all the Board members (as per section 6.6 thereof) not to disclose or use for their, their affiliates' or third parties' purposes any confidential information relating to the Company that has become known to them as well as not to disclose any insider information.</p> <p>Regulations for the Board's Audit Committee (section 6) entitle members of the Committee to request any information and documents falling within competence of such Committee from the Board of Directors, Management Board, General Director, Inspecting Committee, and Company's independent Auditor.</p>
30.	Establishment of Board's Committee (on human resources and remunerations) responsible for setting up the requirements for nominee members of the Board and development of joint-stock company's remuneration policy	Compliant	<p>Section 9.3.38. of the Charter and section 3.5 of the Regulations for the Board of Directors provide for establishment of Board's committees consisting of Directors.</p> <p>In accordance with section 8.17. of the Charter, for preliminary consideration of the most important issues and provision of the Board of Directors with recommendations upon which to resolve such issues, the Board establishes appropriate committees to which elects members from among the Directors.</p> <p>The Board Resolution of 3.08.2010 (Minutes of Meeting No. GMC/29-pr-sd) approved election of the following members to the said Committee: Mrs. Marianna Zakharova (Chairman), Bradford Mills (an Independent</p>

N	Provision of Corporate Code of Conduct	Compliance/ Non-compliance with Column 1 requirements ⁽²⁾	Comments
			<p>Director), and Maxim Sokov.</p> <p>After the election of new members to the Board of Directors by Extraordinary General Meeting on March 11, 2011, the first meeting of the new Board members of OJSC MMC NORILSK NICKEL reelected Marianna Zakharova as the Chairman of the Corporate Governance, Human Resources and Remunerations Committee. Based on her proposals, the Board approved the following members of the Corporate Governance, Human Resources and Remunerations Committee (Minutes of Meeting No. GMC/21-pr-sd of 12.05.2011): Larisa Zelkova, and Lucian Bebhuck (an Independent Director).</p> <p>After the election of new members to the Board of Directors by annual General Meeting on June 21, 2011, the first meeting of the new Board members of OJSC MMC NORILSK NICKEL (Minutes of Meeting No. GMC/33-pr-sd of 21.06.2011) reelected Marianna Zakharova as the Chairman of the Corporate Governance, Human Resources and Remunerations Committee. Based on her proposals, the Board approved the following members of the Corporate Governance, Human Resources and Remunerations Committee (Minutes of Meeting No. GMC/35-pr-sd of 4.07.2011): Larisa Zelkova, and Lucian Bebhuck (an Independent Director).</p> <p>According to section 14 and 15.2.2 of Corporate governance, HR and Remunerations Committee Regulation Committee is responsible for setting up criteria for the Board of directors nominees, development of Company's remunerations Policy, that defines principles and criteria for remunerations for the Board of Directors members, CEO, members of the Management Board, Heads of Company's Divisions.</p>
31.	The Human Resources and Remunerations Committee shall be chaired by independent Director	Incompliant	This requirement is not met, since it is not provided in internal documents of the Company. According to section 3.5 of Regulations for the for the Board of Directors, "Board Committees may only be chaired by Directors holding no executive office in the Company, and consist of Independent Directors only".
32.	Membership of the Human Resources and Remunerations Committee shall not include executive officers of the joint-stock company.	Compliant	As per Section 3.2 of Regulations for the the Board's Corporate Governance, Human Resources and Remunerations Committee, "only Directors not holding executive offices in the Company may become members of Corporate Governance, Human Resources and Remunerations Committee".
33.	Establishment of Board's risk management committee or imposition of such committee's responsibilities on another committee (except for	Incompliant	The Company has created and successfully applies the risk identification, assessment and mitigation system consistently with the

N	Provision of Corporate Code of Conduct	Compliance/ Non-compliance with Column 1 requirements ⁽²⁾	Comments
	Audit Committee and Human Resources and Remunerations Committee).		Corporate Risk Management Conception. No risk management committee has been established thus far.
34.	Establishment of Board's committee for settlement of corporate conflicts or imposition of such committee's responsibilities on another committee (except for Audit Committee and Human Resources and Remunerations Committee).	Incompliant	The Company has been successfully settling the corporate conflicts within the framework of its existing system of corporate governance. Accordingly, no conflict settlement committee as such has been established thus far.
35.	Membership of the Board's committee for settlement of corporate conflicts shall not include executive officers of the joint-stock company.	Inapplicable	The Company has not created any conflict settlement committee thus far.
36.	The Board's committee for settlement of corporate conflicts must be chaired by independent Director.	Inapplicable	The Company has not created any conflict settlement committee thus far.
			However, section 3.5 of its Regulations for the Board of Directors says that "...Board Committees may only be chaired by Directors holding no executive office in the Company, and consist of independent Directors only".
37.	The Board of Directors shall have approved internal documents of a joint-stock company defining the establishment and operational procedures of Board Committees.	Compliant	Establishment and operational procedures of each of Board's Audit Committee, Strategy Committee, Corporate Governance, Human Resources and Remunerations Committee, and the Budget Committee are governed by applicable Regulations approved by the Board of Directors: the Regulations for the Budget Committee approved on 3 August 2010 (minutes of Meeting No. GMC/29-pr-sd); the revised Regulations for the Audit Committee, Strategy Committee, and the Corporate Governance, Human Resources and Remunerations Committee approved on 26 February 2009 (minutes of Meeting No. GMC/4-pr-sd); and the revised Regulations for the Audit Committee approved on 8 September 2009 (minutes of Meeting No. GMC/21-pr-sd).
38.	The Board of Directors shall establish a Budget Committee designed to assist the Board with provisional studies of relevant issues and offer recommendation as regards the finance, budgeting and business planning policies.	Compliant	The Board Resolution of 3 August 2010 (minutes of Meeting No. GMC/29-pr-sd) approved the revised Regulations for the Board's Budget Committee of OJSC MMC NORILSK NICKEL. On its first in-person meeting held after the General Meeting on of 28 June 2010 (Minutes of Meeting No. GMC/25-pr-sd), the Board of Directors reelected Mr. Vladislav Soloviev as the Chairman of the Budget Committee. Based on his proposals, the Board approved the following members of Budget Committee by its Resolution of 3.08.2010 (Minutes of Meeting No. GMC/29-pr-sd): Andrey Bougrov, Marianna Zakhrova, Maxim Sokov, and John Holden (an independent Director). After the election of new members to the Board of Directors by Extraordinary General Meeting on 11 March 2011, the first meeting of new Board members of OJSC MMC NORILSK

N	Provision of Corporate Code of Conduct	Compliance/ Non-compliance with Column 1 requirements ⁽²⁾	Comments
			<p>NICKEL has elected Andrey Bougrov as the Chairman of the Budget Committee. Based on his proposals, the Board approved the following members of Budget Committee (Minutes of Meeting No. GMC/21-pr-sd of 12.05.2011): Sergey Barbashev, Maxim Sokov, Marianna Zakharova, and Bradford Mills (an independent Director).</p> <p>After the election of new members to the Board of Directors by Annual General Meeting on 21 June 2011, the first meeting of new Board members of OJSC MMC NORILSK NICKEL (Minutes of Meeting No. GMC/33-pr-sd of 21.06.2011) has elected Mr. Enos Ned Banda as the Chairman of the Budget Committee.</p> <p>On its first in-person meeting held after the General Meeting on of 21 June 2011 (Minutes of Meeting No. GMC/33-pr-sd), the Board of Directors reelected Mr. Enos Banda (Independent Director) as Chairman of the Budget Committee. Based on his proposals, the Board approved the following members of Budget Committee on 4 July 2011 (Minutes of Meeting No. GMC/35-pr-sd): Bradford Mills (an independent Director), Sergey Barbashev (non-executive Director), Marianna Zakharova (non-executive Director), and Maxim Sokov (non-executive Director).</p>
39.	The Charter of joint-stock company shall define the quorum counting procedures for the Board of Directors to ensure that Board meetings are always held with participation of independent Directors.	Compliant	Charter of the Company section 8.14
Executive bodies			
40.	A joint-stock company shall have a collective executive authority (Management Board).	Compliant	Charter of the Company section 10 "Executive Authorities of the Company".
41.	The Charter or internal documents of joint-stock company shall require approval by Management Board of real estate transactions and raising of loans by the joint-stock company, unless such transactions fall under definition of major transactions or are made in ordinary course of business.	Incompliant	Charter of the Company section 10.8.3. This section requires prior review by the Management Board of any transactions to be brought to attention of the Board of Directors. Approval of transactions mentioned in section 41 hereof is not under competency of the Board of Directors.
42.	The internal documents of joint-stock company shall define procedures for approval of transactions falling behind the financial and business plans of a joint-stock company.	Incompliant	<p>Internal documents of the Company contain no such requirement since almost all transactions falling behind the financial and business plans of the Company are reviewed by the Board of Directors.</p> <p>In accordance with section 9.3.33 of the Charter, competency of the Board of Directors includes approval of transactions with contractual value equal to or exceeding 2 percent of the Company's book asset value as shown in its last prepared balance sheet.</p>

N	Provision of Corporate Code of Conduct	Compliance/ Non-compliance with Column 1 requirements ⁽²⁾	Comments
43.	Executive bodies of joint-stock company must not include members, general director (manager), director, officer or employee of competing legal entity.	Compliant	This recommendation is complied with although neither the Charter nor the internal documents of the Company contain express provisions limiting the membership in Company's executive bodies as supposed by this recommendation.
44.	None of executive authorities of joint-stock company shall include persons convicted in economic crime(s) or offense(s) against state authority, state service or service in local authorities, or subject to administrative sanctions for offenses against business, financial, tax or securities market laws or regulations. If responsibilities of individual executive authority are born by managing company or manager, the General Director and Management Board of such managing company or manager shall satisfy the requirements imposed on General Director and Management Board of such joint stock company.	Compliant	This recommendation is complied with although neither the Charter nor the internal documents of the Company contain express provisions limiting the membership in Company's executive bodies as supposed by this recommendation.
45.	The Charter or internal documents of joint-stock company shall prohibit provision by managing company or manager of similar services to competitors as well as having any contractual relations with the same joint-stock company other than as provider of such managing company's or manager's services.	Inapplicable	The Company has not contracted responsibilities of individual executive authority to any managing company or manager.
46.	Internal documents of joint-stock company shall require its executive authorities to abstain from any actions capable of causing (or potentially causing) a conflict between their (and their affiliates') interest on the one part and interests of the Company and its affiliates on another part, and provide for such conflict of interest, if any, being promptly notified in writing to the Board of Directors.	Compliant	Section 2.1. of Regulations for the Management Board.
47.	The Charter or internal documents of joint-stock company shall define criteria for selection of managing company or manager.	Inapplicable	The Company has not contracted responsibilities of individual executive authority to any managing company or manager.
48.	Executive authorities of joint-stock company shall submit their monthly reports to the Board of Directors.	Incompliant	The Company maintains an efficient system of corporate governance that provides for quarterly presentation by executive authorities of their reports to the Board of Directors. Such practice proves to be the most efficient.
49.	Contracts signed by joint-stock company with its General Director (or managing company or manager) and members of Management Board shall envisage their responsibility for violating the rules of using confidential and official information.	Compliant	Under section 13.5. of the Charter, members of the Company's executive authorities bear liability for disclosure of confidential and insider information in accordance with applicable laws of the Russian Federation. Under section 10.9. of the Charter, General Director and members of Management Board bear liability to the Company for any damage caused by their actions or omissions to the Company unless where other grounds for liability are provided by federal laws.

N	Provision of Corporate Code of Conduct	Compliance/ Non-compliance with Column 1 requirements ⁽²⁾	Comments
			Under section 6.1. of the Company's Insider Information Policy, General Director and members of Management Board "bear liability [for unauthorized disclosure or use of insider information] in accordance with applicable laws, internal documents of the Company as well as terms of contracts entered therewith".
<u>The Secretary</u>			
50.	A joint-stock company shall have a special officer (Secretary) with responsibility for enduring compliance by authorities and officers of such joint-stock company with procedural requirements to enable shareholders to use their rights and lawful interests.	Compliant	Charter of the Company section 11. By its Resolution of 13 December 2011 (Minutes of Meeting No. GMC/61-pr-sd), the Board has elected Mr. P.E. Platov as Corporate Secretary of the Company.
51.	The Charter or internal documents of joint-stock company shall define procedures for appointment/election and responsibilities of its Corporate Secretary.	Compliant	Charter of the Company section 11.
52.	The Charter of joint stock company shall fix the eligibility criteria for candidates to Corporate Secretary's position.	Incompliant	The Charter defines no eligibility criteria for candidates to Corporate Secretary's position, because such criteria are fixed by section 2.5. of Secretariat Regulations.
<u>Material corporate actions</u>			
53.	The Charter or internal documents of joint-stock company shall require approval of any major transaction prior to its being entered by the Company.	Compliant	Charter of the Company section 9.3.16.
54.	A joint-stock company shall contract market appraisal of any property being a subject of major transaction to independent appraiser.	Compliant	Section 5.17 of Statement for property accounting, keeping a register of Company's immovable property, terms and conditions for real property renting agreements.
55.	The Charter of joint-stock company shall prohibit, in case that major shareholdings in the Company become subject to acquisition, any actions with an intent to protect executive authorities and their members as well as Directors of such joint-stock company, or with effect of putting its shareholders in worse condition than their current one (including prohibition of Directors from resolving prior to the supposed acquisition due date at additional share issue, issue of securities convertible into shares, or issue of securities with a right to purchase shares in the company even if the right to adopt these resolutions is provided thereto by the Charter).	Incompliant	The Charter does not prohibit any specific actions in case that major shareholdings in the Company become subject to acquisition. According to the Charter section 10.9., "General Director and members of Management Board shall exercise their rights and discharge duties in the best interests of the Company, and exercise their rights and discharge duties with regard to the Company reasonably and in good faith...".
56.	Charter of a joint-stock company shall require such joint-stock company to engage independent appraiser for assessment of its shares at current market value and potential variation of such market value as a result of acquisition.	Incompliant	This requirement is not fixed by the Charter, since current market value of Company shares is determined by MICEX-RTS exchange where they are traded as well as by U.S. off-counter market, the London Stock Exchange's off-counter electronic trading system, and the Berlin stock exchange where Company's ADR are traded.

N	Provision of Corporate Code of Conduct	Compliance/ Non-compliance with Column 1 requirements ⁽²⁾	Comments
57.	Charter of joint-stock company shall not provide for release of the acquirer from the duty to allow shareholders to exercise their tag-alone rights with regard to common shares (or securities convertible into common shares) in such company in connection with its acquisition.	Compliant	On 24 June 2004, the Annual General Meeting of the Company has deleted from its Charter the provision releasing an acquirer of 30 or more percent shares in the Company of the duty to allow remaining shareholders to exercise their tag-alone rights.
58.	The Charter or internal documents of joint-stock company shall require such joint-stock company to engage independent appraiser for calculation of the shares conversion ratio for reorganization purposes.	Noncompliant	This requirement is contained neither in the Charter nor in internal documents of the Company since the reorganization of the Company, if any, is considered unlikely to involve any share conversion arrangements.

N	Provision of Corporate Code of Conduct	Compliance/ Non-compliance with Column 1 requirements ⁽²⁾	Comments
<u>Disclosure of information</u>			
59.	A joint-stock company shall maintain internal document approved by the Board of Directors and setting the rules and policies of such joint stock company's information disclosure (Information Policy).	Compliant	Such Policy is approved by Board Resolution No. GMC/11-pr-sd of 21 May 2009.
60.	Internal documents of joint-stock company shall require such joint-stock company to disclose the purposes of share issue, details of supposed subscribers for such shares including major shareholdings as well as whether senior offices of such joint-stock company will take part in subscription for its shares in the issue.	Incompliant	This requirement is not fixed by internal documents of the Company, as the Company is not going to issue new shares in foreseeable future.
61.	Internal documents of joint-stock company shall list information, materials and documents to be made available to shareholders for resolution of issues brought to attention of their General Meetings.	Compliant	Charter of the Company section 6.7., Regulations for General Meetings of Shareholders section 9.
62.	A joint-stock company shall maintain its own website in the Internet and regularly disclose its relevant information on such website.	Compliant	Charter of the Company section 6.4.
63.	Internal documents of joint-stock company shall require such joint-stock company to disclose transactions of said joint-stock company with persons within the range of its senior officers according to its Charter as well as transactions of such joint-stock company with other companies in which senior officers of the first joint-stock company own directly or indirectly 20 and more percent of charter capital or which can be otherwise materially influenced by such senior officers.	Incompliant	<p>This requirement is not fixed by internal documents of the Company.</p> <p>In accordance with Section 8.6.1. (r) of the Information Disclosure Policy requiring an issuer of emissive securities to disclose information as approved by Order No. 06-117/pz-n of FFMS on 10 October 2006, the Company discloses its transactions with interested party or parties that require approval by competent authority of the Company pursuant to laws of the Russian Federation, where such transaction price is equal to or exceeds 5 percent of the Company's book asset value as evidenced by its books of accounts on the last reporting date, prior to approval of such transaction by competent authority of the Company.</p>
64.	Internal documents of joint-stock company shall require such joint-stock company to disclose all transactions capable of having impact on such joint-stock company's share market value.	Incompliant	<p>This requirement is not fixed by internal documents of the Company.</p> <p>In accordance with Section 8.6.1. (r) of the Information Disclosure Policy requiring an issuer of emissive securities to disclose information as approved by Order No. 06-117/pz-n of FFMA on 10 October 2006, the Company discloses the information that may affect market value of its securities along with other material facts (disclosure in the material facts statement format).</p>
			<p>In addition, the Company regularly discloses all of its material transactions by distributing press releases and posting appropriate information on its corporate website in the Internet.</p>

N	Provision of Corporate Code of Conduct	Compliance/ Non-compliance with Column 1 requirements ⁽²⁾	Comments
65.	A joint-stock company shall maintain internal document approved by the Board of Directors and regulating the use of material information with regard to operations, shares and other securities of such joint-stock company as well as transactions therewith to the extent that such information is not generally available and, if disclosed, may materially affect market value of such shares and other securities of the joint-stock company in question.	Compliant	The Company maintains the Insider Information Policy approved by resolution of the Board on 30 December 2004.
<u>Oversight of financial and business affairs</u>			
66.	A joint-stock company shall maintain internal document approved by the Board of Directors and setting the procedures of control over financial and business affairs of the joint-stock company.	Compliant	Section 1.3.4. of the Policy for Internal Control of Financial and Business Affairs of OJSC MMC NORILSK NICKEL approved by the Board's Resolution of 14 July 2006.
67.	A joint-stock company shall maintain a special unit responsible for ensuring compliance with internal control procedures (an Inspecting committee).	Compliant	According to Section 2.2. of the Policy for Internal Control of Financial and Business Affairs of OJSC MMC NORILSK NICKEL, compliance with internal control procedures is ensured by Department of Internal Controls. Although this special unit does not fully meet the requirements imposed by Corporate Code of Conduct on the Inspecting committee, it completely satisfies the listing terms of the Russian stock exchange MICEX-RTS based on the Regulations for Arrangement of Corporate Trade on Securities Market as approved by FFMS Order No. 07-102/pz-n of 09.10.2007.
68.	Internal documents of joint-stock company shall require the Board of Directors to determine the structure and composition of the company's Inspecting committee.	Compliant	Sections 9.3.27, 9.3.28, 9.3.29 of the Charter include among competencies of the Board of Directors the approval of the Regulations for Inspecting committee, eligibility criteria for its potential members and appointment of the head of such Service. The structure and composition of Inspecting committee created by the Company are detailed in Regulations for the Department of Internal Controls and the job descriptions for employees of the Department.
69.	The Inspecting committee may not include persons convicted in economic crime(s) or offense(s) against state authority, state service or service in local authorities, or subject to administrative sanctions for offenses against business, financial, tax or securities market laws or regulations.	Compliant	This recommendation is complied with although the internal documents of the Company contain no express provisions limiting the membership in the Company's Department of Internal Controls as supposed by this recommendation.
70.	Inspecting committee of a joint-stock company shall not include persons being members of Company's executive authorities as well as members, General Director (Manager), or members of other management body or employee of competing legal entity.	Compliant	This recommendation is complied with although the internal documents of the Company contain no express provisions limiting the membership in the Company's Department of Internal Controls as supposed by this recommendation.
71.	Internal documents of joint-stock company shall fix the timeframes for provision to Inspecting committee of documents and materials as may be required for assessment of specific financial and business transactions as well as the responsibilities of officers and employees for failure to provide them within the timeframes so fixed.	Incompliant	This requirement is not complied with since it is not set forth by internal documents of the Company.

N	Provision of Corporate Code of Conduct	Compliance/ Non-compliance with Column 1 requirements ⁽²⁾	Comments
72.	Internal documents of joint-stock company shall require the Inspecting committee to promptly notify any discovered breaches to the Board's Audit Committee or, if absent, to the Board of Directors.	Compliant	According to sections 3.4. and 3.5. of the Policy for Internal Control of Financial and Business Affairs of OJSC MMC NORILSK NICKEL approved by Board's Resolution of 14 July 2006, the head of Internal Controls notifies all discovered breaches of internal controls to Board's Audit Committee and General Director of the Company.
73.	Charter of joint-stock company shall require the Inspecting Committee to provide intermediate appropriateness control of transactions falling outside the financial and business plans of the Company (non-ordinary course)	Incompliant	This requirement is not complied with since it is not set forth by Charter of the Company.
74.	Internal documents of joint-stock company shall fix procedures for approval of non-ordinary course transactions by the Board of Directors.	Incompliant	The Board of Directors considers almost all of untypical transactions.
75.	The Board of Directors shall have approved an internal document fixing the procedures and schedules for inspections of the company's financial and business affairs by Inspecting committee.	Compliant	Regulations for Inspecting Committee section 5 "Inspection Procedures".
76.	The Audit Committee shall review and assess each auditor's opinion prior to its presentation to shareholders at General Meeting.	Compliant	Section 2 (d) of Regulations for the Board Audit Committee attributes "review and discussion of financial statements and results of audit with external auditors and management of the Company prior to their presentation to the Board of Directors" to competency of the Audit Committee. Under section 6.7 of the Charter, assessment of Auditor's opinion prepared by the Audit Committee is included in package of information and materials to be provided to persons entitled to take part in General Meeting during the preparation stage of such General Meeting.
<u>Dividends</u>			
77.	A joint-stock company shall maintain internal document approved and used by the Board of Directors as a guide to develop their recommendations as regards the limits of dividends (Dividend Policy).	Compliant	Minutes No. GMC/18-pr-sd of the Board Meeting dated 04 June 2002.
78.	The Dividend Policy shall fix procedures for calculation of minimum amount of joint-stock company's net income to be utilized in distribution of dividends and the terms of dividends on privileged shares (including circumstances when they are not paid or paid out in part only) with dividend rate being fixed in the company's charter.	Compliant	Minutes No. GMC/18-pr-sd of the Board Meeting dated 04 June 2002. Recommendations as to payment of dividends on privileged shares are inapplicable to the Company since it does not issue shares in this class.
79.	Details of joint-stock company's dividend policy and amendments thereto shall be published in periodical press as provided by charter of such joint-stock company for publication of notices of General Meetings, as well as by posting of such details on the joint-stock company's website in the Internet.	Compliant	Details of Dividend Policy are included in annual statements, social reports, quarterly reports, made available at corporate website of the Company in the Internet, and by other means.

Notes:

(1) This Annual Report of Compliance with Corporate Code of Conduct was prepared in accordance with guidelines approved by the Order No. 03-849/r issued by Federal Securities Committee of the Russian Federation on April 30, 2003.

(2) In this Annual Report, the expression “compliance/noncompliance” means, for each specific provision of the Corporate Code of Conduct, respectively compliance or noncompliance by the Company with key (material) part of relevant recommendation based on specific requirements of its Charter and internal documents of the Company effective in reporting year, and/or due to established practices of its corporate governance. In this Annual Report the expression “inapplicable” means, for each specific provision of the Corporate Code of Conduct, inapplicability of relevant recommendation to the Company by reason that the Company maintains no institution or procedure which that recommendation could apply to.

14. Transactions with Interested Parties Executed in 2011

In 2011, the Company has not entered any transactions defined by the Federal Law “On Joint Stock Companies” as major transactions, or any other transactions requiring application of the major transaction approval procedure under the Company Charter.

List of Transactions with Interested Parties

No.	Transaction Date	No. of the Agreement / Supplementary Agreement	Counterpart	Transaction Subject-Matter (Terms and Other Conditions)	Transaction Amount	Management Body that Passed a Resolution on the Approval	Interested Party and Reasons for Interest
Transactions effectuated by MMC Norilsk Nickel							
1.	17.01.2011		Norilskpromtransport LLC	Increase of the authorized capital of Norilskpromtransport LLC.	576 191 000.00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
2.	19.01.2011	HH/73-2011	OJSC Kola MMC	Agreement on rendering of freight forwarding services by OJSC Kola MMC.	Rates of the company MTF	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder, Interested party is a member of the management body
3.	27.01.2011	HH/55-2011	OJSC Kola MMC	Agency agreement on corporate events, acquisition of gifts to employees of OJSC Kola MMC for the New Year of 2011.	The agent fee is 0.1% of the amount of transactions made at the principal's authorization. In the total amount of 10 582 800.00 RUB, no VAT is charged.	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder, Interested party is a member of the management body

4.	31.01.2011	HH/1367-2007-10DS	OJSC OK RUSAL TD	Supplementary Agreement to Agreement No. PAM-HH-soda/2008-HH/1367-2007 dated 26.11.2007 on the Agreement extension till 10.07.2011, on supply of calcinated soda, GOST 10689-75 Grade 1.2 MCR (capron) in the volume of 35 680+/- 5% tons in Q1-Q2, 2011.	Price per 1 ton 9 200.00 RUB, VAT exclusive, the cost is 328 256 000.00 RUB, VAT exclusive	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
5.	08.02.2011	HH/718-2009-1DS	OJSC NTEK	Supplementary Agreement to Loan Agreement No. HH/718-2009 dated 23.10.2009, version of Clause 2.1. of the Agreement: The Lender shall provide to the Borrower a loan for a time period till 26.10.2011, version of Clause 3.1. of the Agreement: For the loan use the Borrower shall pay to the Lender an interest rate of 80% of the refinancing rate of the Bank of Russia applicable as of the date of the Supplementary Agreement conclusion. Applies to the parties' relations effective of 26.10.2010.	No price	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
6.	08.02.2011	HH/718-2009-1DS	OJSC NTEK	Supplementary Agreement to Loan Agreement No. HH/718-2009 dated 23.10.2009, version of Clause 2.1. of the Agreement: The Lender shall provide to the Borrower a loan for a time period till 26.10.2011, version of Clause 3.1. of the Agreement: For the loan use the Borrower shall pay to the Lender an interest rate of 80% of the refinancing rate of the Bank of Russia applicable as of the date of the Supplementary Agreement conclusion. Applies to the parties' relations effective of 26.10.2010.	No price	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
7.	08.02.2011	HH/742-2009-2DS	Media Platform LLC	Supplementary Agreement to Loan Agreement No. HH/742-2009 dated 02.11.2009, version of Clause 3.1. of the Agreement: For the loan use the Borrower shall pay to the Lender an interest rate of 80% of the refinancing rate of the Bank of	No price	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

				Russia applicable as of 22.11.2010. Clause 1 applies to the parties' relations effective of 22.11.2010.			
8.	09.02.2011		Karelnickel LLC	Increase of the authorized capital of Karelnickel LLC	119 200 000.00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
9.	28.02.2011	HH/165-2011	OJSC ERP	Loan Agreement, whereby OJSC ERP provides loan to OJSC MMC Norilsk Nickel. Loan term - one year from the moment of first loan transaction to the account of the Borrower. Loan interest rate - 80% of the refinancing rate of the Central Bank of the Russian Federation.	Limit of indebtedness 550 000 000,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
10.	28.02.2011	HH/166-2011	OJSC ERP	Loan Agreement, whereby OJSC MMC Norilsk Nickel provides loan to OJSC ERP. Loan term - one year from the moment of first loan transaction to the account of the Borrower. Loan interest rate - 80% of the refinancing rate of the Central Bank of the Russian Federation.	Limit of indebtedness 500 000 000,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
11.	01.03.2011	HH/705-2004-4DS	OJSC Kola MMC	Instruction to Commission Agreement No. HH/705-2004 dated 21.06.2004 on closing the transactions, which are to provide for insurance of refined precious metals owned by OJSC Kola MMC, during their transportation to the Russian State Depository of Precious Metals and consequent safekeeping; transactions, which are to provide for export and internal sales of such metals; and related transactions, which are to provide for package production.	No price	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder, Interested party is a member of the management body
12.	01.03.2011	HH/176-2011	Media Platform LLC	Sale and Purchase Agreement, whereby The Company purchases 8 770 copies of each 6 Norilsk Nickel magazines (issues 1-6 for 2011). The Agreement covers relations of the Parties arising from 01.01.2011	The cost of copies of one issue is 2 030 800,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
13.	02.03.2011	HH/179-2011	LLC Ferrosplav	Agreement for Transfer of Subsoil Resources Rights in accordance with the	8 898,50 RUB, including 18%	Board of Directors of the OJSC MMC Norilsk	Interested party is a shareholder

				license KPP 01808 TII, issued by Susboil Resources Office of Krasnoyarsk Territory on 23.10.2007	VAT - 521,73 RUB	Nickel	
14.	03.03.2011	HH/181-2011	OJSC AMTR	Agency agreement on corporate events, acquisition of gifts to employees of OJSC AMTR for March 8. The quantity of sets shall not exceed 367 to the total sum of 385 683,97 RUB. Covers relations of Parties arising from 01.02.2010	The agent's remuneration is 0,1% of value of transactions concluded following the instructions of the Principal. VAT not applicable.	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
15.	11.03.2011	HH/215-2011	CJSC NORMETIMP EX	Agreement for immovable property sublease - nonresidential premises with total space of 375,2 sq.m., located at Moscow, Voznesensky sidestreet 22. Lease term – to 28.12.2011 The Agreement covers relations of Parties arising from 30.12.2010	Monthly rental fee is 1 583 932,00 RUB, including VAT.	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
16.	15.03.2011	HH/228-2011	Media Platform LLC	Agreement for immovable property sublease - nonresidential premises with total space of 31,0 sq.m., located at Moscow, Voznesensky sidestreet 22. Lease term from 30.12.2010 to 28.12.2011 The Agreement covers relations of Parties arising from 30.12.2010	Monthly rental fee is 156 227,00 RUB, including VAT.	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
17.	16.03.2011	HH/911-2007-1DS	BANK VTB (OJSC)	Agreement on Termination of the Electronic Bank Service Agreement No. HH/911-2007 dated 04.07.2007. The agreement comes in force from the moment of its signing. The service is not rendered from the moment of termination of the Agreement.	No price	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
18.	22.03.2011	HH/65-2008-32DS	Gipronickel Institute LLC	Supplementary Agreement to Loan Agreement No. HH/65-2008 dated 04.02.2008 CLAUSE 1.; version of Clause 2.1. of the Agreement: The Lender shall provide to the Borrower a loan for a time period till 07.02.2012; CLAUSE 2: Clause	No price	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

				3.1 of the Agreement: For the loan use the Borrower shall pay to the Lender an interest rate of 80% of the refinancing rate of the Bank of Russia applicable as of the date of the Supplementary Agreement conclusion.			
19.	24.03.2011	HH/285-2010-IDS	CJSC TTK	Supplementary Agreement to Loan Agreement No. HH/285-2010 dated 19.04.2010 CLAUSE 1.; version of Clause 2.1. of the Agreement: The Lender shall provide to the Borrower a loan for a time period till 20.04.2012; CLAUSE 2: Clause 3.1 of the Agreement: For the loan use the Borrower shall pay to the Lender an interest rate of 80% of the refinancing rate of the Bank of Russia applicable as of the date of the Supplementary Agreement conclusion.	No price	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder, Interested party is a member of the management body
20.	24.03.2011	HH/283-2011	CJSC TTK	Loan Agreement, whereby CJSC TTK provides loan to OJSC MMC Norilsk Nickel. Loan term - one year from the moment of first loan transaction to the account of the Borrower. Loan interest rate - 80% of the refinancing rate of the Central Bank of the Russian Federation.	Limit of indebtedness – 970 000 000,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder, Interested party is a member of the management body
21.	24.03.2011	HH/285-2011-PAO/05-2011	OJSC RAO Norilsk Nickel	Sublease agreement, whereby OJSC MMC Norilsk Nickel subleases premises located at: Moscow, Voznesensky sidestreet 22. Lease term - till 28.12.2011 The Agreement covers relations of Parties arising from 30.12.2010	Monthly rental fee 842 695,00 RUB, including VAT.	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
22.	29.03.2011	HH/294-2011	Gipronickel Institute LLC	Loan Agreement, whereby Gipronickel Institute LLC provides loan to OJSC MMC Norilsk Nickel. Loan term - one year from the moment of first loan transaction to the account of the Borrower. Loan interest rate - 80% of the refinancing rate of the Central Bank of the Russian Federation.	Limit of indebtedness – 49 000 000,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
23.	21.04.2011	HH/366-2011	OJSC NTEK	Agency agreement, whereby OJSC NTEK (Principal) instructs OJSC MMC Norilsk Nickel (Agent) to perform at its own behalf,	The Agent's remuneration is 5 000,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

				but at the Principal's expense legal and other actions, related to organisation of Principal's property reinstatement costs estimation. The services shall be rendered not later than by 30.07.2011 Applies to the parties' relations effective of 01.01.2011			
24.	22.04.2011	HH/369-2011	CJSC NORMETIMPEX	Agency agreement, whereby The Company for remuneration undertakes to perform following the instruction of CJSC NORMETIMPEX legal and other actions (transactions), related to acquisition of gift sets for children of employees of CJSC NORMETIMPEX for New Year 2011. The quantity of gift sets is 57 units for the total amount of 68 400,00 RUB Covers relations of Parties arising from 01.12.2010	The agent's remuneration is 0,1% of the total expenses, carried out by the Agent in order to fulfill the Principal's Instruction. Plus VAT in accordance with acting laws of the Russian Federation.	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
25.	22.04.2011	HH/370-2011	CJSC NORMETIMPEX	Agency agreement, whereby The Company for remuneration undertakes to perform following the instruction of CJSC NORMETIMPEX legal and other actions (transactions), related to acquisition of gift sets for children of employees of CJSC NORMETIMPEX for New Year 2011. The quantity of gift sets is 26 units for the total amount of 28 585,44 RUB Covers relations of Parties arising from 01.12.2010	The agent's remuneration is 0,1% of the total expenses, carried out by the Agent in order to fulfill the Principal's Instruction. Plus VAT in accordance with acting laws of the Russian Federation.	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
26.	27.04.2011	HH/1108-2010-1DS	Gipronickel Institute LLC	Supplementary Agreement to Agreement No. 066-3220-HH/1108-2010 dated 24.12.2010 for research and development works (pre-feasibility study) relating to the increase of price of works under the Agreement. The price of works under the agreement shall be 11 522 000,00 RUB	The price of works under the agreement shall be 11 522 000,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

27.	29.04.2011	HH/409-2010-1DS	Gipronickel Institute LLC	Supplementary Agreement to Agreement No. 66-459H-HH/409-2010 dated 07.06.2010 for research and development works (pre-feasibility study) relating to the increase of price of works under the Agreement. The price of works under the agreement shall be 9 022 320,00 RUB, plus VAT.	The price of works under the agreement shall be 9 022 320,00 RUB, plus VAT.	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
28.	29.04.2011	HH/413-2010-1DS	Gipronickel Institute LLC	Supplementary Agreement to Agreement No. 66-471H-HH/413-2010 dated 07.06.2010 For research and development works (pre-feasibility study) relating to the increase of price of works under the Agreement. The price of works under the agreement shall be 8 894 880,00 RUB, plus VAT.	The price of works under the agreement shall be 8 894 880,00 RUB, plus VAT.	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
29.	29.04.2011	HH/396-2011	CJSC TTK	Agency agreement, whereby OJSC TTK (Principal) instructs OJSC MMC Norilsk Nickel (Agent) to perform at its own behalf, but at the Principal's expense legal and other actions, related to organisation of Principal's assets full recovery costs assesment.	The Agent's remuneration is 5 000,00 RUB, and reimbursment of expenses carried by the Agent to the total of not more than 100 000,00RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder, Interested party is a member of the management body
30.	03.05.2011	HH/220-2010-1DS	OJSC NTEK	Supplementary Agreement to Loan Agreement No. HH/220-2010 dated 23.03.2010 CLAUSE 1:, version of Clause 2.1. of the Agreement: The Lender shall provide to the Borrower a loan for a time period till 26.03.2012; CLAUSE 3: Clause 3.1 of the Agreement: For the loan use the Borrower shall pay to the Lender an interest rate of 80% of the refinancing rate of the Bank of Russia applicable as of the date of the Supplementary Agreement conclusion.. Covers relations of Parties arising from 26.03.2011	No price	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

31.	03.05.2011	HH/407-2011	OJSC NTEK	Loan Agreement, whereby OJSC MMC Norilsk Nickel (Lender) provides loan to OJSC NTEK (Borrower). Loan term - one year from the moment of first loan transaction to the account of the Borrower. Loan interest rate - 80% of the refinancing rate of the Central Bank of the Russian Federation.	Limit of indebtedness 2 600 000 000,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
32.	12.05.2011	HH/425-2011	OJSC NTEK	Agency agreement, whereby The Company (Agent) undertakes to, following the instruction of OJSC NTEK (Principal), perform legal and other actions, related to acquisition of gift sets for children of employees of Principal for New Year 2011. The quantity of gift sets is - 2 765 units to the total amount of 3 039 951,60 RUB Covers relations of Parties arising from 15.11.2010	The agent's remuneration is 0,1% of the total expenses, carried out by the Agent in order to fulfill the Principal's Instruction. Plus VAT in accordance with acting laws of the Russian Federation.	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
33.	17.05.2011	HH/215-2009-2DS	OJSC Taimyrgaz	Supplementary Agreement to Loan Agreement No. HH/215-2009 dated 23.04.2009 CLAUSE 1.; version of Clause 2.1. of the Agreement: The Lender shall provide to the Borrower a loan for a time period till 29.04.2012; CLAUSE 2: Clause 3.1 of the Agreement: For the loan use the Borrower shall pay to the Lender an interest rate of 80% of the refinancing rate of the Bank of Russia applicable as of the date of the Supplementary Agreement conclusion.. Clause 5: Additional agreement covers relations of Parties arising from 29.04.2011	No price	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder, Interested party is a member of the management body
34.	17.05.2011	HH/434-2011	Claude Dauphin	The Agreement for Remuneration for Carrying Out Responsibilities of the Director of OJSC MMC Norilsk Nickel.	The Company pays out the following to the Director on the quarterly basis:	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

					Remuneration - USD 62,500.00, additional premium of USD 31,250.00 to the basic remuneration. Before taxes. The Company reimburses documented expenses to the total of not more than 2 000 000,00 RUB, Before taxes. The payment is done in rubles (Central Bank exchange rate at the date of payment).		
35.	17.05.2011	HH/435-2011	Bradford Mills	The Agreement for Remuneration for Carrying Out Responsibilities of the Director of OJSC MMC Norilsk Nickel.	The Company pays out the following to the Director on the quarterly basis: Remuneration - USD 62,500.00, additional premium of USD 31,250.00 to the basic remuneration. Before taxes. The Company reimburses documented expenses to the total of not more	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

					than 2 000 000,00 RUB, Before taxes. The payment is done in rubles (Central Bank exchange rate at the date of payment).		
36.	17.05.2011	HH/436-2011	Alexander Stalievich Voloshin	The Agreement for Remuneration for Carrying Out Responsibilities of the Director of OJSC MMC Norilsk Nickel.	Remuneration - USD 2,50,000.00 per year, Bonus of the Chairman of the Board of Directors - 3,000,000.00 US, including taxes.. The Company reimburses documented expenses to the total of not more than 2 000 000,00 RUB, Before taxes. The payment is done in rubles (Central Bank exchange rate at the date of payment).	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
37.	17.05.2011	HH/438-2011	Ardavan Moshiri	The Agreement for Remuneration for Carrying Out Responsibilities of the Director of OJSC MMC Norilsk Nickel.	The Company pays out the following to the Director on the quarterly basis: Remuneration - USD 62,500.00, additional premium of USD 31,250.00 to the	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

					basic remuneration. Before taxes. The Company reimburses documented expenses to the total of not more than 2 000 000,00 RUB, Before taxes. The payment is done in rubles (Central Bank exchange rate at the date of payment).		
38.	20.05.2011	HH/864-2010-1DS	Gipronickel Institute LLC	Supplementary Agreement to Agreement No. HH/864-2010 dated 08.11.2010 Increase of the cost of works for 2 and 3 stage of the Calendar Plan. The cost of works under the agreement is 7 590 000,00 RUB	No price	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
39.	08.06.2011	HH/1367-2007-11DS	OJSC OK RUSAL TD	Supplementary Agreement to Agreement No. PAM-HH-from/2008-HH/1367-2007 dated 26.11.2007 On the Agreement extension till 31.12.2011, relating to the supply of calcinated sodium GOST 10689-75 Grade 1,2 MCR (capron) in the volume of 17840+/-5% tons in quarter 3 2011	Price per 1 ton 9 200,00 RUB, VAT exclusive, the cost is 164 128 000,00 RUB, VAT exclusive.	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
40.	08.06.2011	HH/1367-2007-12DS	OJSC OK RUSAL TD	Supplementary Agreement to Agreement No. PAM-HH-from/2008-HH/1367-2007 dated 26.11.2007 Relating to the supply of calcinated sodium GOST 10689-75 Grade 1,2 MCR (capron) in the volume of 17297+/-5% tons in quarter 4 2011	Price per 1 ton 9 200,00 RUB, VAT exclusive, the cost is 159 132 400,00 RUB, VAT exclusive.	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
41.	08.06.2011	HH/527-2009-3DS	OJSC OK RUSAL TD	Supplementary Agreement to Agreement No. ПТД-НН-шлам/2009-НН/527-2009 dated 17.08.2009 On the Agreement extension till 31.12.2011, relating to the	Price per 1 ton 2 308,00 RUB, VAT exclusive, the cost is 91 962	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

				supply of belite slag (nephelinic) TY 5743-039-05785164-2001 in the volume of 39 845+/-5% tons in May-September 2011 Applies to the parties' relations effective of 30.12.2010	260,00 RUB, VAT exclusive.		
42.	15.06.2011	HH/523-2011	OJSC Kola MMC	Agency agreement, whereby OJSC Kola MMC (Principal) instructs OJSC MMC Norilsk Nickel (Agent) to perform at is own behalf, but at the expense of the Principal and in the timelines approved by the Parties, legal and other actions, related to organisation of Principal's property reinstatement costs estimation.. The services shall be rendered not later than by 30.06.2011 Applies to the parties' relations effective of 01.01.2011	The Agent's remuneration is 5 000,00 RUB, and reimbursement of expenses carried by the Agent to the total of not more than 100 000,00RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder, Interested party is a member of the management body
43.	21.06.2011	HH/543-2011	Lucian Bechuk	The Agreement for Remuneration for Carrying Out Responsibilities of the Director of OJSC MMC Norilsk Nickel.	The Company pays out the following to the Director on the quarterly basis: Remuneration - USD 62,500.00, additional premium of USD 31,250.00 to the basic remuneration. Before taxes. The Company reimburses documented expenses to the total of not more than 2 000 000,00 RUB, Before taxes. The payment is done in rubles (Central	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

					Bank exchange rate at the date of payment).		
44.	22.06.2011	HH/553-2011	OJSC Norilsk Combine	Agency agreement, whereby OJSC Norilsk Combine (Principal) instructs OJSC MMC Norilsk Nickel (Agent) to perform at is own behalf, but at the expense of the Principal and in the timelines approved by the Parties, legal and other actions, related to organisation of Principal's property reinstatement costs estimation.. The services shall be rendered not later than by 30.06.2011 Applies to the parties' relations effective of 01.01.2011	The Agent's remuneration is 5 000,00 RUB, and reimbursement of expenses carried by the Agent to the total of not more than 40 000,00RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder, Interested party is a member of the management body
45.	23.06.2011	HH/555-KFROM-2011-1P	CJSC TTK	Delivery of CJSC TTK goods to OJSC MMC Norilsk Nickel (construction oil bitumen in the volume of 88,704 tons).	Price - 1 581 365,24 RUB, including 18% VAT.	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder, Interested party is a member of the management body
46.	23.06.2011	HH/555-2011-2P	CJSC TTK	Delivery of CJSC TTK goods to OJSC MMC Norilsk Nickel (construction oil bitumen in the volume of 1 493,856 tons).	Price - 26 631 628,19 RUB, including 18% VAT.	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder, Interested party is a member of the management body
47.	23.06.2011	HH/555-2011	CJSC TTK	General Agreement for Delivery of CJSC TTK production and technical goods to OJSC MMC Norilsk Nickel.	No price	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder, Interested party is a member of the management body
48.	23.06.2011	HH/554-2011	Gipronickel Institute LLC	Immovable property rental agreement, whereby Gipronickel Institute LLC leases to OJSC MMC Norilsk Nickel premises with total space of 36,6 sq.m., located at: St. Petersburg, Grazhdansky avenue 11-A-2. Lease term - indefinite. The Agreement covers relations of Parties arising from 01.01.2011	Monthly rental fee - 18 330,29 RUB, plus VAT in accordance with acting laws of the Russian Federation.	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

49.	23.06.2011	HH/559-2011	OJSC Norilskgazprom	Agency agreement, whereby OJSC Norilskgazprom (Principal) instructs OJSC MMC Norilsk Nickel (Agent) to perform at its own behalf, but at the expense of the Principal and in the timelines approved by the Parties, legal and other actions, related to organisation of Principal's property reinstatement costs estimation.. The services shall be rendered not later than by 30.06.2011 Applies to the parties' relations effective of 01.01.2011	The Agent's remuneration is 5 000,00 RUB, and reimbursement of expenses carried by the Agent to the total of not more than 100 000,00RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder, Interested party is a member of the management body
50.	28.06.2011	HH/567-2011	Gipronickel Institute LLC	The agreement for R&D works (Regeneration of neutralizing agents on the basis of magnium oxide, used in treatment of nickel ores with high content of nickel ores). Work completion timelines: 01.03.2011-31.10.2011 The Agreement covers relations of Parties arising from 01.03.2011	The cost of works is 2 795 000,00 RUB, plus VAT in accordance with acting laws of the Russian Federation.	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
51.	28.06.2011	HH/568-2011	Gipronickel Institute LLC	The agreement for R&D works (Research of oxidized pulp solids treatment with low temperature leaching of ore concentrates at Polar Division). Work completion timelines: 01.04.2011-15.12.2011 The Agreement covers relations of Parties arising from 01.04.2011	The cost of works is 3 336 000,00 RUB, plus VAT in accordance with acting laws of the Russian Federation.	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
52.	28.06.2011	HH/569-2011	Gipronickel Institute LLC	The agreement for R&D works (Pilot tests of low temperature continious leaching of ore concentrates). ??????Work completion timelines: 01.03.2011-31.11.2011 The Agreement covers relations of Parties arising from 01.03.2011	The cost of works is 6 591 000,00 RUB, plus VAT in accordance with acting laws of the Russian Federation.	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
53.	28.06.2011	HH/575-2011	Gipronickel Institute LLC	The agreement for R&D works (Implementation and improvement of concentration technologies at Black Swan and Lake Johnston mines). Work	The cost of works is 8 944 000,00 RUB, plus VAT in	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

				completion timelines: 01.04.2011-30.09.2012 The Agreement covers relations of Parties arising from 01.04.2011	accordance with acting laws of the Russian Federation.		
54.	29.06.2011	HH/578-2011	OJSC ERP	Services agreement, whereby OJSC MMC Norilsk Nickel during the navigation period submits in the Dudinka sea port water area, and OJSC ERP accepts, transports, and treats oil bilge waters in the volume of approximately 400 tons.	Tariffs. Approximate Price - 1 700 000,00 RUB, including VAT. Maximum Price of the Agreement shall not exceed 5 000 000,00 RUB including VAT.	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
55.	30.06.2011	HH/585-2011	Gipronickel Institute LLC	The agreement for R&D works (Implementation and improvement of hydrometallurgical treatment of Black Swan and Lake Johnston sulfide concentrates at Cawse hydrometallurgical shop). Work completion timelines: 01.04.2011-30.11.2012 The Agreement covers relations of Parties arising from 01.04.2011	The cost of works is 10 062 000,00 RUB, plus VAT in accordance with acting laws of the Russian Federation.	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
56.	01.07.2011	HH/587-2011	CJSC NORMETIMPEX	Sale and purchase agreement, whereby CJSC NORMETIMPEX sells office furniture to OJSC MMC Norilsk Nickel.	The cost of property is 921 197,65 RUB, including VAT.	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
57.	06.07.2011	HH/609-2011	Gipronickel Institute LLC	The agreement for R&D works (Development of harmful trace elements (Zn, Pb, As, Sb, Bi) balance in metallurgical production of the Company's enterprises). Work completion timelines: 01.04.2011-30.11.2012 The Agreement covers relations of Parties arising from 01.04.2011	The cost of works is 5 590 000,00 RUB, plus VAT in accordance with acting laws of the Russian Federation.	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
58.	06.07.2011	HH/608-2011	Gipronickel Institute LLC	The agreement for R&D works (Development of oxidized nickel ore and sulfide nickel concentrate	The cost of works is 4 500 000,00 RUB,	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

				hydrometallurgical treatment options at Avalon plant). Work completion timelines:: 01.05.2011-30.11.2011 The Agreement covers relations of Parties arising from 01.05.2011	plus VAT in accordance with acting laws of the Russian Federation.		
59.	06.07.2011	HH/607-2011	Gipronickel Institute LLC	The agreement for R&D works (Feasibility study. Assesment of Australian assets (Black Swan, Lake Johnston and Cawse) development efficiency). Work completion timelines:: 01.04.2011-30.11.2011 The Agreement covers relations of Parties arising from 01.04.2011	The cost of works is 7 000 000,00 RUB, plus VAT in accordance with acting laws of the Russian Federation.	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
60.	07.07.2011		Norilskpromtransport LLC	Increase of the authorized capital of Norilskpromtransport LLC	471 544 000,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
61.	07.07.2011	HH/389-2009-2DS	Media Platform LLC	Supplementary Agreement to Loan Agreement No. HH/389-2009 dated 08.07.2009 CLAUSE 1:, version of Clause 2.1. of the Agreement: The Lender shall provide to the Borrower a loan for a time period till 21.07.2012; CLAUSE 2: Clause 3.1 of the Agreement shall be excluded. CLAUSE 3. The Borrower shall pay to the Lender the interest equal to 80% of the Bank of Russia refinancing rate at the date of signing this additional agreement. CLAUSE 1 covers relations of Parties arising from 21.07.2011	No price	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
62.	08.07.2011	HH/612-2011	Gipronickel Institute LLC	Immovable property rental agreement, whereby Gipronickel Institute LLC leases to OJSC MMC Norilsk Nickel premises with total space of 50,5 sq.m., located at: St. Petersburg, Grazhdansky avenue 11-A-4, floor 3, office 22H, room 2-3. Lease term - indefinite. The Agreement covers relations of Parties arising from 01.02.2011	Monthly rental fee - 24 915,42 RUB, plus VAT in accordance with acting laws of the Russian Federation.	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

63.	08.07.2011	HH/613-2011	OJSC ERP	Transport agreement, whereby OJSC ERP during the navigation period of 2011 undertakes to, pursuant to the order in writing of OJSC MMC Norilsk Nickel, transport technical sulfur from Dudinka to Krasnoyarsk in the volume of 50 thousand tons. The agreement comes in force from the moment it is signed and until 31.12.2011, in part of settlements - until they are completed in full.	Tariffs. Approximate Price - 64 600 000,00 RUB, including VAT.	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
64.	08.07.2011	HH/614-2011	OJSC ERP	Agreement, whereby OJSC ERP during the navigation period of 2011 undertakes to, pursuant to the order in writing of OJSC MMC Norilsk Nickel, perform works relating to production (shipping) of river sand from Seredysh island (Cherva) in the volume of 1 022,0 thousand tons, to transport such sand on the vessels to Dudinka port, and to perform works relating to delivery non-self propelled vessels to berths and harbors. The agreement comes in force from the moment it is signed and until 31.12.2011, in part of settlements - until they are completed in full. The Agreement covers relations of Parties arising from from 20.06.2011	Tariffs. Approximate Price - 175 000 000,00 RUB, including VAT.	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
65.	11.07.2011	HH/618-2011	OJSC ERP	Transport agreement, whereby OJSC ERP in 2011 undertakes to provide for transportation of cargo of OJSC MMC NORILSK NICKEL in the volume of 310 thousand tons. The agreement comes in force from the moment it is signed and until 31.12.2011, in part of settlements - until they are completed in full. The Agreement covers relations of Parties arising from 25.05.2011	Approximate Price of services is 440 000 000,00 RUB including VAT.	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
66.	19.07.2011	HH/640-2011	OJSC ERP	Loan Agreement, whereby OJSC ERP (Lender) provides loan to OJSC MMC Norilsk Nickel (Borrower). Loan term - one	Limit of indebtedness 200 000 000,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

				year from the moment of first loan transaction to the account of the Borrower. Loan interest rate - 80% of the refinancing rate of the Central Bank of the Russian Federation.			
67.	20.07.2011	HH/348-2009-2DS	OJSC Kola MMC	Supplementary Agreement to Loan Agreement No.HH/348-2009 dated 24.06.2009 CLAUSE 1.; version of Clause 2.1. of the Agreement: The Lender shall provide to the Borrower a loan for a time period till 30.06.2012; CLAUSE 2: Clause 3.1 of the Agreement shall be excluded. CLAUSE 3. The Borrower shall pay to the Lender the interest equal to 80% of the Bank of Russia refinancing rate at the date of signing this additional agreement. CLAUSE 1. covers relations of Parties arising from 30.06.2011	No price	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder, Interested party is a member of the management body
68.	21.07.2011		LLC ZSK	Increase of the authorized capital of LLC ZSK	1 300 000 000,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
69.	22.07.2011	HH/656-2011	LLC Ferrosplav	Sale and Purchase Agreement, whereby OJSC MMC Norilsk Nickel purchases from LLC Ferrosplav geological reports, drill-hole core, electronic databases and other materials, containing geological information on Kuriesk-Gorbiachinsk ore bodies, which is the result of works pursuant to Agreements No.Ф/01-2007 dated 06.12.2007, Ф/02-2008 dated 04.03.2008, Ф/03-2008 dated 14.03.2008, Ф/05-2008 dated 09.04.2008, Ф/07-2008 dated 02.06.2008, Ф/08-2008 dated 22.07.2008, Ф/01-2009 dated 10.04.2009, and Ф/02-2010 dated 20.08.2010	Price - 322 358 125,66 RUB, including VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
70.	26.07.2011	HH/790-2009-2DS	Gipronickel Institute LLC	Supplementary Agreement to Agreement No. HH/790-2009 dated 13.11.2009 (Assesment of laterite-saprolite bodies in Nicaro and Pinalito reions). Increase of	No price	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

				works completion timelines from 10.02.2010 to 15.12.2011 Increase of advance payment to - 461 131,20 USD., version of Annex No. 1 to supplementary agreement No.1.			
71.	12.08.2011	HH/705-2011/H61	Metal Trade Overseas AG, Switzerland	Agreement for FOB delivery (port of shipment Rotterdam, Netherlands, INCOTERMS 2010) to OJSC MMC Norilsk Nickel of copper catodes samples in accordance with Annex No.1 to the Agreement within 60 days from the moment the Agreement comes in force.	Total price of the Agreement - 2 197,81 USD	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
72.	22.08.2011	HH/731-2011	OJSC AMTR	Towage agreement, whereby OJSC AMTR undertakes to perform towage Sevasopolets-5 self-propelled crane from Dudinka sea port to Arkhangelsk sea port from 15.07.2011 to 30.07.2011	5 840 000,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
73.	26.08.2011	HH/765-2011	LLC Ferrosplav	Loan Agreement, whereby LLC Ferrosplav (Lender) provides loan to OJSC MMC Norilsk Nickel (Borrower). Loan term - one year from the moment of first loan transaction to the account of the Borrower. Loan interest rate - 80% of the refinancing rate of the Central Bank of the Russian Federation.	Limit of indebtedness 320 000 000,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
74.	31.08.2011	HH/864-2011-2DS	Gipronickel Institute LLC	Supplementary Agreement to Agreement for R&D (Development of Lake Johnston ore production and concentration with subsequent hydrometallurgical treatment of resulting concentrate) No.HH/864-2010 dated 08.11.2010 Transfer of works completion timelines for stages 2 and 3 and agreement in general without changing total financing to 30.09.2011 Covers relations of Parties arising from 31.03.2011	No price	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
75.	31.08.2011	HH/776-2011	OJSC ERP	Agency agreement, whereby OJSC MMC Norilsk Nickel (Agent) undertakes to, following the instruction of OJSC ERP (Principal), perform legal and other actions,	The agent's remuneration is 0,1% of amounts of corresponding	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

				related to acquisition of gift sets for children of employees of Principal for New Year 2011. The quantity of gift sets is - 1 238 units to the total amount of 1 361 106,72 RUB Covers relations of Parties arising from 15.11.2010	transactions, concluded by the Agent following the instruction of Principal pursuant to the Agreement. Plus VAT in accordance with acting laws of the Russian Federation.		
76.	31.08.2011	HH/779-2011	OJSC ERP	Agency agreement, whereby OJSC MMC Norilsk Nickel (Agent) undertakes to following the instruction of OJSC ERP (Principal) perform legal and other actions, related to purchase подарочных комплектов для сотрудников Principal for New Year 2011. The quantity of gift sets is - 2 700 units to the total amount of 3 240 000,00 RUB Covers relations of Parties arising from 15.11.2010	The agent's remuneration is 0,1% of amounts of corresponding transactions, concluded by the Agent following the instruction of Principal pursuant to the Agreement. Plus VAT in accordance with acting laws of the Russian Federation.	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
77.	05.09.2011	HH/73-2011-1DS	OJSC Kola MMC	Supplementary Agreement to Agreement for transportation and freight forwarding services No.HH/73-2011 dated 19.01.2011, version of Clause 4.2.1: When cargo is shipped in bags, barrels on pallets, and big bags, remuneration shall be 35,00 RUB for brutto ton. Added Clause 4.3.: Remuneration defined at the moment of signing the Agreement and this additional agreement may be changed by the Parties by means of signing Additional Agreement	No price	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder, Interested party is a member of the management body

				to the Agreement. Applies to the parties' relations effective of 01.03.2011			
78.	06.09.2011	HH/805-2011	OJSC Norilskgazprom	Loan Agreement, whereby OJSC MMC Norilsk Nickel (Lender) provides loan to OJSC Norilskgazprom (Borrower). Duration - 5 years from the moment the loan amount is transferred to the Borrower's account for the first time. Loan interest rate - 80% of the refinancing rate of the Central Bank of the Russian Federation.	Limit of indebtedness 400 000 000,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder, Interested party is a member of the management body
79.	08.09.2011	HH/518-2005-2DS	Airport Norilsk LLC	Supplementary Agreement to The Agreement for special passenger services No.HH/518-2005 dated 28.02.2005. Tariffs for services under the agreement are established in Annex No.1 hereto, version of Clause 2.6, 2.7, 3.2 of the Agreement. Covers relations of Parties arising from 18.03.2011	No price	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
80.	08.09.2011		Airport Norilsk LLC	Increase of the authorized capital of Airport Norilsk LLC	436 641 280,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
81.	26.09.2011	HH/865-2011	OJSC Norilskgazprom	Agency agreement, whereby The Company (Agent) undertakes to following the instruction of OJSC Norilskgazprom (Principal) perform legal and other actions, related to acquisition of gift sets for children of employees of Principal for New Year 2011. The quantity of gift sets is - 1 050 units to the total amount of 1 154 412,00 RUB Covers relations of Parties arising from 15.11.2010	The agent's remuneration is 0,1% of amounts of corresponding transactions, concluded by the Agent following the instruction of Principal pursuant to the Agreement. Plus VAT in accordance with acting laws of the Russian Federation.	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder, Interested party is a member of the management body

82.	26.09.2011	HH/877-2011	Alexander Stalievich Voloshin	Confidentiality Agreement	No price	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
83.	26.09.2011	HH/876-2011	Andrey Evgenievich Bougrov	Confidentiality Agreement	No price	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
84.	26.09.2011	HH/875-2011	Marianna Aleksandrovna Zakharova	Confidentiality Agreement	No price	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
85.	26.09.2011	HH/874-2011	Larisa Gennadievna Zelkova	Confidentiality Agreement	No price	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
86.	26.09.2011	HH/873-2011	Bradford Mills	Confidentiality Agreement	No price	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
87.	26.09.2011	HH/872-2011	Vladimir Igorevich Strzhalkovsky	Confidentiality Agreement	No price	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
88.	26.09.2011	HH/871-2011	Banda Enos Ned	Confidentiality Agreement	No price	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
89.	26.09.2011	HH/863-2011	Sergey Valentinovich Barbashev	Confidentiality Agreement	No price	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
90.	30.09.2011	HH/856-2008-3DS	OJSC AMTR	Supplementary Agreement to Loan Agreement No. HH/856-2008 dated 11.09.2008 CLAUSE 1.; version of Clause 2.1. of the Agreement: The Lender shall provide to the Borrower a loan for a time period till 02.10.2012; CLAUSE 2: Clause 3.1 of the Agreement shall be excluded. CLAUSE 3. The Borrower shall pay to the Lender the interest equal to 80% of the Bank of Russia refinancing rate at the date of signing this additional agreement.	No price	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
91.	12.10.2011	HH/896-2011	Gipronickel Institute LLC	Agreement for R&D works by Gipronickel Institute LLC.	9 000 000,00 RUB, plus VAT.	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

92.	25.10.2011	HH/984-2007-4DS	CJSC NORMETIMP EX	Supplementary Agreement to Movable property rental agreement, version of Annex No. 1 to the agreement. Change of rent duration - indefinite.	No price	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
93.	27.10.2011	HH/425-2011-1DS	OJSC NTEK	Supplementary Agreement to Agent Agreement (Additional Instruction).	No price	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
94.	01.11.2011	HH/946-2011	Claude Dauphin	Confidentiality Agreement.	No price	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
95.	03.11.2011	HH/742-2009-3DS	Media Platform LLC	Supplementary Agreement to Loan Agreement on extension of loan duration to 30.06.2012	No price	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
96.	07.11.2011	HH/585-2011-1DS	Gipronickel Institute LLC	Supplementary Agreement to R&D Agreement on moving the works completion deadlines (per stage).	No price	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
97.	07.11.2011	HH/575-2011-1DS	Gipronickel Institute LLC	Supplementary Agreement to R&D Agreement on moving the works completion deadlines (per stage).	No price	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
98.	09.11.2011	HH/986-2011	Zapolyarnaya Stolitsa Managing Company LLC	Loan agreement for OJSC MMC Norilsk Nickel. Duration - 1 year. Loan interest rate - 80% of the refinancing rate of the Central Bank of the Russian Federation. Limit of indebtedness 3 300 000 000,00 RUB	No price	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
99.	22.11.2011	HH/1012-2011	OJSC Sberbank of Russia	Non-revolving credit facility agreement. Duration – from 22.11.2011 to 20.01.2012 Interest rate - 9,5% per annum. Limit of indebtedness 9 000 000 000,00 RUB	No price	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
100.	22.11.2011	HH/1013-2011	OJSC Sberbank of Russia	Guarantee agreement for OJSC Kola MMC	No price	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
101.	22.11.2011	HH/1014-2011	OJSC Sberbank of Russia	The agreement for direct debiting of the funds from the Company's accounts under the guarantee agreement.	No price	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
102.	22.11.2011	HH/1015-2011	OJSC Sberbank of Russia	The agreement for direct debiting of the funds from the Company's accounts under the Loan agreement.	No price	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

103.	22.11.2011	HH/1020-2011	CJSC TTK	Agency agreement for purchase of gifts and souvenirs, and organization of corporate festive events.	The agent's remuneration is 0,1% of transaction amounts, plus VAT.	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder, Interested party is a member of the management body
104.	22.11.2011	HH/1020-2011-1DS	CJSC TTK	Instruction to Agency agreement. Purchase of gift sets - 402 units to the total amount of 482 400,00 RUB	The agent's remuneration is 0,1% of transaction amounts, plus VAT.	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder, Interested party is a member of the management body
105.	22.11.2011	HH/1021-2011-PAO/10-2011	OJSC RAO Norilsk Nickel	Agency agreement for purchase of gifts and souvenirs, and organization of corporate festive events.	The agent's remuneration is 0,1% of transaction amounts, plus VAT.	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
106.	22.11.2011	HH/1021-2011-1DS	OJSC RAO Norilsk Nickel	Instruction to Agency agreement. Purchase of gift sets - 10 units to the total amount of 12 000,00 RUB	The agent's remuneration is 0,1% of transaction amounts, plus VAT.	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
107.	22.11.2011	HH/1023-2011	Gipronickel Institute LLC (Kola branch)	Agency agreement for purchase of gifts and souvenirs, and organization of corporate festive events.	The agent's remuneration is 0,1% of transaction amounts, plus VAT.	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
108.	22.11.2011	HH/1023-2011-1DS	Gipronickel Institute LLC (Kola branch)	Instruction to Agency agreement. Purchase of gift sets - 188 units to the total amount of 225 600,00 RUB	The agent's remuneration is 0,1% of transaction amounts, plus VAT.	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
109.	22.11.2011	HH/1025-2011	CJSC NORMETIMP EX	Agency agreement for purchase of gifts and souvenirs, and organization of corporate festive events.	The agent's remuneration is 0,1% of	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

					transaction amounts, plus VAT.		
110.	22.11.2011	HH/1025-2011-1DS	CJSC NORMETIMP EX	Instruction to Agency agreement. Purchase of gift sets - 58 units to the total amount of 69 600,00 RUB	The agent's remuneration is 0,1% of transaction amounts, plus VAT.	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
111.	23.11.2011	HH/1033-2011	Gipronickel Institute LLC	Agency agreement for purchase of gifts and souvenirs, and organization of corporate festive events.	The agent's remuneration is 0,1% of transaction amounts, plus VAT.	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
112.	23.11.2011	HH/1033-2011-1DS	Gipronickel Institute LLC	Instruction to Agency agreement. Purchase of gift sets - 445 units to the total amount of 534 000,00 RUB	The agent's remuneration is 0,1% of transaction amounts, plus VAT.	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
113.	30.11.2011	HH/1073-2011	Vladimir Igorevich Strzhalkovsky	Indemnity guarantee.	No price	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
114.	30.11.2011	HH/1074-2011	Oleg Modestovich Pivovarchuk	Indemnity guarantee.	No price	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
115.	30.11.2011	HH/1075-2011	Dmitriy Ruslanovich Kostoev	Indemnity guarantee.	No price	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
116.	30.11.2011	HH/1076-2011	Evgeniy Ivanovich Muraviev	Indemnity guarantee.	No price	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
117.	30.11.2011	HH/1077-2011	Sergey Veniaminovich Selyandin	Indemnity guarantee.	No price	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
118.	30.11.2011	HH/1078-2011	Vyacheslav Nikolaevich	Indemnity guarantee.	No price	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

			Poltavtsev			Nickel	
119.	30.11.2011	HH/1079-2011	Victor Evgenievich Sprogis	Indemnity guarantee.	No price	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
120.	30.11.2011	HH/1080-2011	Bradford Mills	Indemnity guarantee.	No price	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
121.	30.11.2011	HH/1081-2011	Banda Enos Ned	Indemnity guarantee.	No price	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
122.	30.11.2011	HH/1082-2011	Ardavan Moshiri	Indemnity guarantee.	No price	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
123.	30.11.2011	HH/1083-2011	Claude Dauphin	Indemnity guarantee.	No price	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
124.	30.11.2011	HH/1084-2011	Sergey Valentinovich Barbashev	Indemnity guarantee.	No price	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
125.	30.11.2011	HH/1085-2011	Larisa Gennadievna Zelkova	Indemnity guarantee.	No price	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
126.	30.11.2011	HH/1086-2011	Marianna Aleksandrovna Zakharova	Indemnity guarantee.	No price	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
127.	30.11.2011	HH/1087-2011	Andrey Evgenievich Bougrov	Indemnity guarantee.	No price	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
128.	02.12.2011	HH/1102-2011	Norilskpromtransport LLC	Agency agreement for purchase of gifts and souvenirs, and organization of corporate festive events.	The agent's remuneration is 0,1% of transaction amounts, plus VAT.	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
129.	02.12.2011	HH/1102-2011-1DS	Norilskpromtransport LLC	Instruction to Agency agreement. Purchase of gift sets - 1875 units to the total amount of 2 250 000,00 RUB	The agent's remuneration is 0,1% of transaction	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

					amounts, plus VAT.		
130.	02.12.2011	HH/1101-2011	Media Platform LLC	Agency agreement for purchase of gifts and souvenirs, and organization of corporate festive events.	The agent's remuneration is 0,1% of transaction amounts, plus VAT.	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
131.	02.12.2011	HH/1101-2011-1DS	Media Platform LLC	Instruction to Agency agreement. Purchase of gift sets - 6 units to the total amount of 7 200,00 RUB	The agent's remuneration is 0,1% of transaction amounts, plus VAT.	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
132.	02.12.2011	HH/1100-2011	Airport Norilsk LLC	Agency agreement for purchase of gifts and souvenirs, and organization of corporate festive events.	The agent's remuneration is 0,1% of transaction amounts, plus VAT.	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
133.	02.12.2011	HH/1100-2011-1DS	Airport Norilsk LLC	Instruction to Agency agreement. Purchase of gift sets - 923 units to the total amount of 1 107 600,00 RUB	The agent's remuneration is 0,1% of transaction amounts, plus VAT.	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
134.	06.12.2011	HH/1120-2011	LLC Интегреопроект	Agency agreement for purchase of gifts and souvenirs, and organization of corporate festive events.	The agent's remuneration is 0,1% of transaction amounts, plus VAT.	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
135.	06.12.2011	HH/1120-2011-1DS	LLC Интегреопроект	Instruction to Agency agreement. Purchase of gift sets - 5 units to the total amount of 6 000,00 RUB	The agent's remuneration is 0,1% of transaction amounts, plus VAT.	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

136.	08.12.2011	HH/1138-2011	OJSC Taimyrgaz	Agency agreement for purchase of gift sets - 267 units to the total amount of 293 550,00 RUB	The agent's remuneration is 0,1% of transaction amounts, plus VAT.	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder, Interested party is a member of the management body
137.	08.12.2011	HH/1139-2011	OJSC Taimyrgaz	Agency agreement for purchase of gift sets - 475 units to the total amount of 570 000,00 RUB	The agent's remuneration is 0,1% of transaction amounts, plus VAT.	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder, Interested party is a member of the management body
138.	08.12.2011	HH/1144-2011	Media Platform LLC	Sale and Purchase Agreement for additional issue of Norilsk Nickel magazine No. 5, 2011 No.5 за 2011	187 570,00 RUB, including VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
139.	13.12.2011	HH/1020-2011-2DS	CJSC TTK	Instruction to Agency agreement. Purchase of gift sets - 265 units to the total amount of 318 000,00 RUB	The agent's remuneration is 0,1% of transaction amounts, plus VAT.	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder, Interested party is a member of the management body
140.	13.12.2011	HH/1033-2011-2DS	Gipronickel Institute LLC	Instruction to Agency agreement. Purchase of gift sets - 120 units to the total amount of 144 000,00 RUB	The agent's remuneration is 0,1% of transaction amounts, plus VAT.	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
141.	13.12.2011	HH/1101-2011-2DS	Media Platform LLC	Instruction to Agency agreement. Purchase of gift sets - 2 units to the total amount of 2 400,00 RUB	The agent's remuneration is 0,1% of transaction amounts, plus VAT.	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
142.	13.12.2011	HH/1025-2011-2DS	CJSC NORMETIMP EX	Instruction to Agency agreement. Purchase of gift sets - 23 units to the total amount of 27 600,00 RUB	The agent's remuneration is 0,1% of transaction amounts, plus VAT.	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

143.	13.12.2011	HH/1120-2011-2DS	LLC Intergeoproekt	Instruction to Agency agreement. Purchase of gift sets - 2 units to the total amount of 2 400,00 RUB	The agent's remuneration is 0,1% of transaction amounts, plus VAT.	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
144.	14.12.2011	HH/1180-2011	Gipronickel Institute LLC	Agency agreement for purchase of gifts and souvenirs, and organization of corporate festive events.	The agent's remuneration is 0,1% of transaction amounts, plus VAT.	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
145.	14.12.2011	HH/1180-2011-1DS	Gipronickel Institute LLC	Instruction to Agency agreement. Purchase of gift sets - 605 units to the total amount of 726 000,00 RUB	The agent's remuneration is 0,1% of transaction amounts, plus VAT.	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
146.	14.12.2011	HH/1181-2011	OJSC NTEK	Agency agreement for purchase of gifts and souvenirs, and organization of corporate festive events.	The agent's remuneration is 0,1% of transaction amounts, plus VAT.	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
147.	14.12.2011	HH/1181-2011-1DS	OJSC NTEK	Instruction to Agency agreement. Purchase of gift sets - 4490 units to the total amount of 5 388 000,00 RUB	The agent's remuneration is 0,1% of transaction amounts, plus VAT.	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
148.	14.12.2011	HH/1183-2011	OJSC AMTR	Agency agreement for purchase of gifts and souvenirs, and organization of corporate festive events.	The agent's remuneration is 0,1% of transaction amounts, plus VAT.	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
149.	14.12.2011	HH/1183-2011-1DS	OJSC AMTR	Instruction to Agency agreement. Purchase of gift sets - 1170 units to the total amount of 1 404 000,00 RUB	The agent's remuneration is 0,1% of	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

					transaction amounts, plus VAT.		
150.	14.12.2011	HH/1184-2011	Norilsknickelremont LLC	Agency agreement for purchase of gifts and souvenirs, and organization of corporate festive events.	The agent's remuneration is 0,1% of transaction amounts, plus VAT.	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
151.	14.12.2011	HH/1184-2011-1DS	Norilsknickelremont LLC	Instruction to Agency agreement. Purchase of gift sets - 10876 units to the total amount of 13 051 200,00 RUB	The agent's remuneration is 0,1% of transaction amounts, plus VAT.	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
152.	15.12.2011	HH/1194-2011	OJSC Taimyrgaz	Sale and Purchase Agreement	Price of one share - 1 908,00 RUB Total cost of shares – 3 774 647 916,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder, Interested party is a member of the management body
153.	15.12.2011	HH/1188-2011	OJSC Kola MMC	Agency agreement for purchase of gifts and souvenirs, and organization of corporate festive events.	The agent's remuneration is 0,1% of transaction amounts, plus VAT.	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder, Interested party is a member of the management body
154.	15.12.2011	HH/1188-2011-1DS	OJSC Kola MMC	Instruction to Agency agreement. Purchase of gift sets - 8905 units to the total amount of 10 686 000,00 RUB	The agent's remuneration is 0,1% of transaction amounts, plus VAT.	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder, Interested party is a member of the management body
155.	19.12.2011	HH/1217-2011	Gipronickel Institute LLC	Agreement for R&D works by Gipronickel Institute LLC.	7 000 000,00 RUB, plus VAT.	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

156.	19.12.2011	HH/1220-2011	CJSC TTK	Agency agreement for purchase of gift sets - 245 units to the total amount of 269 362,80 RUB	The agent's remuneration is 0,1% of transaction amounts, plus VAT.	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder, Interested party is a member of the management body
157.	19.12.2011	HH/1221-2011	CJSC TTK	Agency agreement for purchase of gift sets - 394 units to the total amount of 472 800,00 RUB	The agent's remuneration is 0,1% of transaction amounts, plus VAT.	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder, Interested party is a member of the management body
158.	27.12.2011		LLC ZSK	Increase of the authorized capital of LLC ZSK	1 249 828 000,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
159.	30.12.2011	HH/1328-2011	OJSC ERP	Services agreement (telephone connection).	Monthly fee for 1 phone number 383,00 RUB, for access to telephone network 5 000,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
160.	30.12.2011	HH/1021-2011-2DS-PAO/10-2011-2DS	OJSC RAO Norilsk Nickel	Instruction to Agency agreement. Purchase of gift sets - 8 units to the total amount of 9 600,00 RUB	The agent's remuneration is 0,1% of transaction amounts, plus VAT.	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
161.	30.12.2011	HH/1023-2011-2DS	Gipronickel Institute LLC (Kola branch)	Instruction to Agency agreement. Purchase of gift sets - 80 units to the total amount of 96 000,00 RUB	The agent's remuneration is 0,1% of transaction amounts, plus VAT.	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
Transactions effectuated by the Polar Division of OJSC MMC Norilsk Nickel							
162.	26.01.2011	88-0079/11	NNR LLC	Sublease of immovable property (premises of lime warehouse, Norilsk, NMP area)	430 735,87 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

163.	26.01.2011	88-0081/11	OJSC NTEK	Sublease of land plot part in 2011	19 938,43 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
164.	31.01.2011	88-707/11	NNR LLC	Electrical equipment pre-installation inspection works in 2011	3 162 400,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
165.	01.02.2011	88-0153/11	NNR LLC	Sale of floor washing machine to NNR in 2011	56 000,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
166.	09.02.2011	88-204/11	NPT LLC	Supplementary Agreement to contractor agreement No. 88-1909/10 dated 04.10.10. Prolongation of the Agreement for 2011. Scope of works for 2011	408 491 890,42 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
167.	09.02.2011	88-206/11	NPT LLC	Supplementary Agreement to Passenger and cargo transportation agreement No. 88-1910/10 of 04.10.10. Prolongation of the agreement for 2011 Scope of services for 2011	2 429 575 663,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
168.	09.02.2011	88-212/11	NNR LLC	Change of the subject and rental fee under the agreement No. 88-972/10 dated 07.06.2010 in 2010	11 329,98 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
169.	09.02.2011	88-222/11	ZSK LLC	Immovable property lease - 269,32 sq.m. in non-residential building, 4,5-floors (underground floors-1), No. 100100, Zapolyarny Mine area from 01.05.2010	581 188,28 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
170.	10.02.2011	88-237/11	NNR LLC	Change of scope and price of services rendered pursuant to the agreement No.88-1612/10 in 2010	1 761 154,17 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
171.	10.02.2011	88-240/11	ZSK LLC	Prolongation of the agreement No. 192-2874/07 dated 25.09.2007 to 31.12.2010	146 553 640,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
172.	11.02.2011	88-254/11	NNR LLC	Mechanized services with pit excavators, load&haul vehicles, and special vehicles in 2011	175 263 680,50 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
173.	11.02.2011	88-255/11	NNR LLC	Prolongation of the agreement for mechanized services No. 88-1582/10 dated 06.10.2010 to 31.12.2011 Scope of services for 2011	3 495 937,90 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

174.	11.02.2011	88-253/11	ZSK LLC	Prolongation of the agreement No.88-1041/10 dated 11.06.2010 to 31.12.2011	17 986 814,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
175.	11.02.2011	88-258/11	NPT LLC	Change of scope and price of services rendered pursuant to the agreement No.88-1911/10 dated 04.10.2010 in 2011	233 205 835,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
176.	14.02.2011	88-260/11	Gipronickel Institute LLC	Design works for Polar Division facilities of OJSC MMC NORILSK NICKEL (Zapolyarny Mine, NORILSK CONCENTRATOR) in 2010	122 342,40 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
177.	14.02.2011	88-261/11	Gipronickel Institute LLC	Design works for Polar Division facilities of OJSC MMC NORILSK NICKEL (Angidrit Mine, TALNAKH CONCENTRATOR, COPPER PLANT, NICKEL PLANT, Mayak Mine) in 2010	260 677,34 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
178.	14.02.2011	88-262/11	NPT LLC	Specification to the agreement No. 192-2059/07 dated 03.07.2007. Business inventory sales in 2011	75 441,80 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
179.	14.02.2011	88-266/11	NPT LLC	Specification to the agreement No. 192-2059/07 dated 03.07.2007. Business inventory sales in 2011	1 288 346,33 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
180.	15.02.2011	88-270/11	NPT LLC	Transportation of goods by railways in 2011	639 165,41 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
181.	16.02.2011	88-298/11	CJSC TTK	Change of terms of the Agreement No. 192-3062/07 dated 17.10.2007 (Clause 1.1)		Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
182.	16.02.2011	88-304/11	NNR LLC	Prolongation of the contractor agreement No.88-1783/10 dated 15.09.2010 to 31.12.2011 Scope of works in 2011	2 391 173 287,20 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
183.	16.02.2011	88-305/11	ZSK LLC	Services related to tests of safety belts at Polar Division facilities of OJSC MMC NORILSK NICKEL in 2011	361 233,40 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
184.	16.02.2011	88-306/11	ZSK LLC	Works relating to asphalt concrete paving at water intake area No.2 (Norilskaya river) in 2010	4 657 155,56 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
185.	24.02.2011	88-339/11	Gipronickel Institute LLC	Design works at Polar Division facilities of OJSC MMC NORILSK NICKEL	1 332 379,30 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

				(Taimyrsky Mine) in 2010		Nickel	
186.	24.02.2011	88-341/11	Gipronickel Institute LLC	Design works for Polar Division facilities of OJSC MMC NORILSK NICKEL (TALNAKH CONCENTRATOR) in 2011	2 390 670,56 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
187.	28.02.2011	88-344/11	Airport Norilsk LLC	Transportation of goods by railways and RS services in 2011	5 275 241,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
188.	28.02.2011	88-345/11	NNR LLC	Transportation of goods by railways and RS services in 2011	4 300 787,85 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
189.	28.02.2011	88-346/11	ZSK LLC	Change of scope and price of services rendered pursuant to the agreement No.88-1417/10 dated 26.07.2010 in 2011	34 674 164,24 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
190.	28.02.2011	88-347/11	ZSK LLC	Services related to internal control over fire safety in 2011	1 226 594,42 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
191.	28.02.2011	88-348/11	ZSK LLC	Services related to provision of mine light equipment and self-rescue devices to ZSK LLC employees in 2011	2 687 072,40 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
192.	28.02.2011	88-349/11	ZSK LLC	Change of duration and cost of works pursuant to the agreement No. 192-1594/07 dated 29.05.2007 at Polar Division facilities of OJSC MMC NORILSK NICKEL in 2011 (Oktyabrsky)	4 030 078,30 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
193.	28.02.2011	88-351/11	NNR LLC	Cargo weighing services in 2011	347 510,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
194.	28.02.2011	88-356/11	Airport Norilsk LLC	Immovable property rental, total space - 404,95 sq.m. on floor 12, Norilskproekt Institute from 01.04.2010	110 978,57 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
195.	28.02.2011	88-357/11	ZSK LLC	Supply of pressurized air in 2011	1 286 152,80 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
196.	28.02.2011	88-361/11	ZSK LLC	Repair works at Polar Division facilities of OJSC MMC NORILSK NICKEL in 2011	365 202 660,40 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
197.	28.02.2011	88-362/11	ZSK LLC	Movable property sales (30 units) in 2011	3 424 100,00	Board of Directors of the	Interested party is a

					RUB	OJSC MMC Norilsk Nickel	shareholder
198.	01.03.2011	88-370/11	NNR LLC	Supplementary Agreement to Agreement for maintenance and repairs of automotive vehicles, and road construction equipment No. 88-572/08 dated 25.03.2008. Works in 2011	605 137 230,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
199.	02.03.2011	88-389/11	NPT LLC	Prolongation of services rendered pursuant to the agreement No.192-2982/07 dated 09.10.2007 to 31.12.2011. Scope of services for 2011	986 881,91 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
200.	02.03.2011	88-390/11	Gipronickel Institute LLC	Design works for capital construction facilities, Polar Division of OJSC MMC NORILSK NICKEL in 2010-2014	33 962 760,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
201.	02.03.2011	88-391/11	ZSK LLC	Works relating to capital repairs and under-load start-up of main assets POLAR DIVISION of OJSC MMC NORILSK NICKEL in 2011	5 810 408,50 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
202.	02.03.2011	88-392/11	CJSC TTK	Change of services cost pursuant to the agreement No.192-2161/06 dated 29.08.2006 in 2011	2 313,79 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
203.	03.03.2011	88-406/11	CJSC TTK	Prolongation of services rendering pursuant to the agreement No. 192-3062/07 dated 17.10.2007 to 31.12.2011. Scope of services for 2011	435 227,42 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
204.	04.03.2011	88-415/11	NPT LLC	Lease of immovable property in 2011	2 492 324,95 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
205.	04.03.2011	88-417/11	NPT LLC	Amendment of terms and conditions of the Agreement No. 192-2044/07 dated 29.06.2007 in 2011		Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
206.	04.03.2011	88-418/11	NPT LLC	Addition of terms and conditions relating to installation of automatic monitoring system sensory devices and installation of rented property dispatch system pursuant to the agreement No. 192-2046/07 dated 29.06.2007 (2011)		Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
207.	04.03.2011	88-420/11	NNR LLC	Prolongation of the services agreement No.	12 478 157,80	Board of Directors of the	Interested party is a

				88-1895/10 dated 01.10.2010 to 31.12.2011. Scope of services for 2011	RUB	OJSC MMC Norilsk Nickel	shareholder
208.	04.03.2011	88-421/11	NNR LLC	Prolongation of services rendering pursuant to the agreement No. 88-1796/10 dated 16.09.2010 to 31.12.2011 Scope of services for 2011	15 752 891,44 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
209.	04.03.2011	88-422/11	NNR LLC	Prolongation of services rendering pursuant to the agreement No. 88-1773/10 dated 15.09.2010 to 31.12.2011 Scope of services for 2011	42 608 041,80 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
210.	04.03.2011	88-423/11	NNR LLC	Prolongation of services rendering pursuant to the agreement No. 88-2050/10 dated 27.10.2010 to 31.12.2011. Scope of services for 2011	6 632 514,50 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
211.	04.03.2011	88-428/11	ZSK LLC	Works relating to repairs at Polar Division facilities of OJSC MMC NORILSK NICKEL (COPPER PLANT, NICKEL PLANT, NMP, NORILSK CONCENTRATOR, TALNAKH CONCENTRATOR, Oktyabrsky, UZTSM, UNGP) in 2011	83 022 402,24 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
212.	09.03.2011	88-439/11	NNR LLC	Works relating to development of applicable software at Polar Division facilities of OJSC MMC NORILSK NICKEL in 2011	29 871 611,90 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
213.	09.03.2011	88-440/11	CJSC TTK	Works relating to cryosolic and technical supervision over constructions and buildings condition in 2011	1 768 141,51 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
214.	09.03.2011	88-442/11	NNR LLC	Purchase of devices, spare parts, and heavy-duty equipment in 2010	4 452 140,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
215.	09.03.2011	88-448/11	OJSC NTEK	Supplementary Agreement to the cold water supply agreement No. 192-2562/05 dated 25.10.2005. Scope of supply for 2011	431 691 154,83 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
216.	09.03.2011	88-449/11	OJSC NTEK	Supplementary Agreement to recirculated and direct water supply agreement No. 192-251/06 dated 16.02.2006. Scope of supply for 2011	17 033 630,40 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

217.	09.03.2011	88-450/11	OJSC NTEK	Services related to internal control over fire safety in units of POLAR DIVISION of OJSC MMC NORILSK NICKEL in 2011	7 665 458,09 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
218.	09.03.2011	88-452/11	NNR LLC	Supplementary Agreement to Equipment maintenance services agreement No. 88-1235/10 dated 02.07.2010. Scope and cost of services in 2011	97 982 503,60 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
219.	09.03.2011	88-454/11	NNR LLC	Supplementary Agreement to Self-propelled diesel vehicles maintenance and repairs agreement No. 88-1731/10 dated 09.09.2010. Scope and cost of works in 2011	520 791 595,80 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
220.	09.03.2011	88-455/11	ZSK LLC	Works related to repairs and laying of pipes at NORILSK CONCENTRATOR POLAR DIVISION of OJSC MMC NORILSK NICKEL in 2011	1 670 185 696,26 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
221.	09.03.2011	88-457/11	OJSC NTEK	Supplementary Agreement to Chemically desalted water sale and purchase agreement No. 192-2743/07 dated 06.09.2007. Scope of supply for 2011	58 719 431,40 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
222.	11.03.2011	88-459/11	Gipronickel Institute LLC	Job order to the R&D agreement related to Estimation of preliminary CAPEX and cost of construction and installation works No. 88-511/08 dated 14.03.2008 for 2010	1 621 957,20 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
223.	11.03.2011	88-460/11	Gipronickel Institute LLC	Job order to the R&D agreement related to: Estimation of preliminary CAPEX and cost of construction and installation works No. 88-511/08 dated 14.03.2008 for 2010	4 605 452,68 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
224.	11.03.2011	88-465/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (Oktyabrsky Mine) in 2009-2010	31 097 085,16 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
225.	11.03.2011	88-467/11	Gipronickel Institute LLC	Services related to internal control over fire safety in 2011	228 697,59 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
226.	11.03.2011	88-468/11	NNR LLC	Prolongation of services rendering pursuant to the agreement No.88-1886/10 dated 30.09.2010 to 31.12.2011 at Polar Division	7 902 584 372,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

				facilities of OJSC MMC NORILSK NICKEL. Scope of services for 2011			
227.	11.03.2011	88-471/11	Gipronickel Institute LLC	Integrated informational and library services in 2011	27 572 377,49 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
228.	14.03.2011	88-472/11	Gipronickel Institute LLC	Design and survey works for repairs and maintenance of main assets of POLAR DIVISION of OJSC MMC NORILSK NICKEL in 2011	10 198 869,80 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
229.	14.03.2011	88-476/11	OJSC Norilsk Combine	Movable property purchase (ambulant office house) in 2011	202 960,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
230.	14.03.2011	88-477/11	OJSC Norilsk Combine	Movable property purchase (26 units) in 2011	13 885 745,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
231.	16.03.2011	88-481/11	Gipronickel Institute LLC	Works related to General analysis of current constant conditions at Oktyabrsky, Talnakh, and Norilsk-1 bodies in 2011	10 148 000,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
232.	16.03.2011	88-482/11	NNR LLC	Metrological services at Polar Division facilities of OJSC MMC NORILSK NICKEL in 2011	9 033 018,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
233.	16.03.2011	88-483/11	NNR LLC	Repairs and start-up works relating to automatic systems at Polar Division facilities of OJSC MMC NORILSK NICKEL in 2011	89 292 451,42 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
234.	16.03.2011	88-484/11	ZSK LLC	Sales of 131 units of movable property in 2011	1 323 500,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
235.	16.03.2011	88-486/11	Gipronickel Institute LLC	Drafting design estimate documentation for NICKEL PLANT, NMP, Medvezhiy Ruchei in 2011	859 697,26 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
236.	17.03.2011	88-493/11	NNR LLC	Purchase of business inventory in 2011	176 722 600,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
237.	17.03.2011	88-505/11	ZSK LLC	Supply of pressurized air in 2010	2 594 097,84 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

238.	17.03.2011	88-506/11	NNR LLC	Services related to maintenance of thermal measurement automatic systems at Polar Division facilities of OJSC MMC NORILSK NICKEL (UNSO) in 2011	3 897 653,28 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
239.	17.03.2011	88-509/11	ZSK LLC	Work documentation (drawings) repairs at Polar Division facilities of OJSC MMC NORILSK NICKEL (Taimyrsky, Komsomolsky) in 2011	510 269,76 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
240.	17.03.2011	88-510/11	ZSK LLC	Works relating to overhaul of main assets of POLAR DIVISION of OJSC MMC NORILSK NICKEL (Oktyabrsky, Taimyrsky, Komsomolsky) in 2011	156 088 294,88 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
241.	17.03.2011	88-511/11	CJSC TTK	Services related to internal control over fire safety in 2011	38 781 151,35 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
242.	17.03.2011	88-515/11	OJSC NTEK	Services related to road maintenance in 2011	5 802 480,57 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
243.	18.03.2011	88-524/11	CJSC TTK	Change of rental fee pursuant to the agreement No.192-699/07 dated 13.03.2007 in 2010	98 692,78 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
244.	18.03.2011	88-525/11	ZSK LLC	Sale of cargo slings in 2011	28 755 474,28 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
245.	18.03.2011	88-527/11	ZSK LLC	Mine preparation works in 2011-2012	-	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
246.	18.03.2011	88-528/11	OJSC TAIMYRGAZ	Services related to fuel and lubricants samples analysis in 2010	50 000,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
247.	18.03.2011	88-531/11	ZSK LLC	Construction and installation works at Polar Division facilities of OJSC MMC NORILSK NICKEL (Komsomolsky) in 2011	1 548 951,78 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
248.	18.03.2011	88-532/11	ZSK LLC	Construction and installation works at Polar Division facilities of OJSC MMC NORILSK NICKEL (Oktyabrsky) in 2011	1 945 919 120,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
249.	18.03.2011	88-533/11	ZSK LLC	Construction and installation works at Polar	435 080 160,00	Board of Directors of the	Interested party is a

				Division facilities of OJSC MMC NORILSK NICKEL (Skalysty) in 2011	RUB	OJSC MMC Norilsk Nickel	shareholder
250.	18.03.2011	88-540/11	CJSC TTK	Cargo transportation scope, cost and routes amendment pursuant to the agreement No.88-2283/09 dated 22.12.2009 in 2011	34 072 708,86 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
251.	18.03.2011	88-541/11	NNR LLC	Prolongation of the delivery agreement No. 88-2096/10 dated 08.11.2010 to 31.12.2011	508 587 634,60 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
252.	18.03.2011	88-543/11	ZSK LLC	Change of scope, timelines, cost and name of works pursuant to the agreement No.88-2537/10 dated 21.12.2010 at Polar Division facilities of OJSC MMC NORILSK NICKEL (Skalysty) in 2010	2 210 399 913,88 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
253.	18.03.2011	88-545/11	ZSK LLC	Construction and installation works at Polar Division facilities of OJSC MMC NORILSK NICKEL (Skalysty) in 2011	3 191 968 440,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
254.	22.03.2011	88-602/11	NNR LLC	Services related to maintenance of communication backbone lines in 2011	6 545 691,28 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
255.	22.03.2011	88-603/11	NNR LLC	Automatic systems and processes repair and start-up works at Polar Division facilities of OJSC MMC NORILSK NICKEL in 2011 at Polar Division facilities of OJSC MMC NORILSK NICKEL in 2011	65 566 554,86 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
256.	23.03.2011	88-616/11	NPT LLC	Sales of automotive vehicles - 669 units in 2011	236 213 743,71 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
257.	23.03.2011	88-620/11	NPT LLC	Sales of self-propelled diesel vehicles and other movable property in 2011	136 754 538,64 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
258.	23.03.2011	88-621/11	OJSC NTEK	Cost of services pursuant to the agreement No. 88-2092/09 dated 27.11.09 in 2011	1 495 466,20 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
259.	23.03.2011	88-625/11	NNR LLC	Mine waters treatment in 2011	82 627 676,90 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
260.	25.03.2011	88-631/11	OJSC NTEK	Cost of services pursuant to the agreement No. 88-827/10 dated 19.05.10 in 2011	1 519 187,22 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

						Nickel	
261.	25.03.2011	88-632/11	OJSC NTEK	Cost of services pursuant to the agreement No.88-2094/09 dated 27.11.09 in 2011	2 431 725,12 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
262.	25.03.2011	88-633/11	NNR LLC	Maintenance, repairs and upgrade of computing hardware at Polar Division facilities of OJSC MMC NORILSK NICKEL in 2011	15 665 196,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
263.	25.03.2011	88-634/11	OJSC NTEK	Works relating to cryosolic and technical supervision over constructions and buildings condition in 2011	13 315 509,39 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
264.	25.03.2011	88-635/11	ZSK LLC	Construction and installation works at Polar Division facilities of OJSC MMC NORILSK NICKEL (Taimyrsky) in 2011	2 154 008 580,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
265.	25.03.2011	88-637/11	OJSC NTEK	Services related to maintenance of automatic and relay devices at Polar Division facilities of OJSC MMC NORILSK NICKEL (COPPER PLANT, NICKEL PLANT, NORILSK CONCENTRATOR, TALNAKH CONCENTRATOR, Oktyabrsky, Taimyrsky, Komsomolsky) in 2011	590 826,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
266.	28.03.2011	88-639/11	OJSC NTEK	Prolongation of the Parties' relations pursuant to the energy supply agreement No. 192-2563/05 dated 25.10.05 in 2011 Energy volume for 2011		Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
267.	28.03.2011	88-640/11	OJSC NTEK	Prolongation of energy supply agreement No. 192-2561/05 dated 25.10.05 in 2011 Energy supply scope for 2011		Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
268.	28.03.2011	88-642/11	Gipronickel Institute LLC	Design and survey works related to facility repairs at units of POLAR DIVISION of OJSC MMC NORILSK NICKEL (NMP, Taimyrsky, NICKEL PLANT, NORILSK CONCENTRATOR) in 2011	9 279 013,78 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
269.	28.03.2011	88-648/11	ZSK LLC	Cost of works pursuant to the agreement No. 88-1418/10 dated 26.07.10 at Polar Division facilities of OJSC MMC NORILSK NICKEL (COPPER PLANT) in	78 614 027,26 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

				2010			
270.	28.03.2011	88-649/11	ZSK LLC	Cost of works pursuant to the agreement No. 88-1426/10 dated 26.07.10 at Polar Division facilities of OJSC MMC NORILSK NICKEL (COPPER PLANT) in 2010	7 844 870,10 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
271.	28.03.2011	88-650/11	ZSK LLC	Cost of works pursuant to the agreement No. 88-1422/10 dated 26.07.10 at Polar Division facilities of OJSC MMC NORILSK NICKEL (COPPER PLANT) in 2010	42 797 115,56 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
272.	28.03.2011	88-651/11	ZSK LLC	Change of cost of works pursuant to the agreement No. 88-1679/10 dated 02.09.10 at Polar Division facilities of OJSC MMC NORILSK NICKEL (NORILSK CONCENTRATOR) in 2010	235 000,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
273.	28.03.2011	88-652/11	Gipronickel Institute LLC	Adjustment of cost and timelines of works pursuant to the agreement No. 88-2227/08 dated 21.08.08 в 2008-2010r	43 297 052,06 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
274.	29.03.2011	88-656/11	OJSC TAIMYRGAZ	Change of terms of the Agreement No. 88-1619/10 dated 25.08.10 in 2011		Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
275.	29.03.2011	88-657/11	NPT LLC	Change of expense and remuneration limits pursuant to the agreement No. 88-1624/10 dated 25.08.10 in 2011	1 180,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
276.	29.03.2011	88-658/11	Gipronickel Institute LLC	Change of expense and remuneration limits pursuant to the agreement No. 88-1625/10 dated 25.08.10 in 2011	1 180,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
277.	29.03.2011	88-659/11	OJSC NTEK	Change of terms of the agency agreement No. 88-1617/10 dated 25.08.10 in 2011		Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
278.	29.03.2011	88-663/11	CJSC TTK	Change of terms of the Agreement No. 88-1620/10 dated 25.08.10 in 2011		Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
279.	29.03.2011	88-664/11	OJSC TAIMYRGAZ	Purchase of tickets to health resorts and organization of children air transportation to the resorts and back in 2011	1 180,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

280.	29.03.2011	88-665/11	CJSC TTK	Change of expense and remuneration limits pursuant to the agreement No. 88-1628/10 dated 25.08.10 in 2011	1 180,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
281.	29.03.2011	88-666/11	NNR LLC	Change of terms of the agency agreement No. 88-1622/10 dated 25.08.10 in 2011		Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
282.	29.03.2011	88-668/11	OJSC NTEK	Prolongation of services rendered pursuant to the agreement No. 88-1860/10 dated 27.09.10 to 31.12.2011 Ecological control in 2011	3 267 737,89 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
283.	29.03.2011	88-673/11	ZSK LLC	Change of cost of works pursuant to the agreement No. 88-1420/10 dated 26.07.10 at Polar Division facilities of OJSC MMC NORILSK NICKEL (Zapolyarny) in 2010	104 971 578,70 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
284.	29.03.2011	88-674/11	ZSK LLC	Change of cost of works pursuant to the agreement No. 88-1425/10 dated 26.07.10 at Polar Division facilities of OJSC MMC NORILSK NICKEL (UNGP) in 2010	3 783 113,04 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
285.	29.03.2011	88-675/11	ZSK LLC	Change of cost of works pursuant to the agreement No. 88-1678/10 dated 02.09.10 at Polar Division facilities of OJSC MMC NORILSK NICKEL (NORILSK CONCENTRATOR) in 2010	4 170 143,60 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
286.	29.03.2011	88-676/11	ZSK LLC	Change of cost of works pursuant to the agreement No. 88-1426/10 dated 26.07.10 at Polar Division facilities of OJSC MMC NORILSK NICKEL (NMP) in 2010	31 979 352,28 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
287.	29.03.2011	88-677/11	ZSK LLC	Change of cost of works pursuant to the agreement No. 88-1171/10 dated 25.06.10 at Polar Division facilities of OJSC MMC NORILSK NICKEL (US) in 2010	7 766 769,44 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
288.	29.03.2011	88-678/11	OJSC NTEK	Change of remuneration pursuant to the agreement No. 88-1626/10 dated 25.08.10 in 2011	2 700,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
289.	29.03.2011	88-680/11	ZSK LLC	Works relating to mine preparation, support and mine opening arrangement at Polar Division facilities of OJSC MMC NORILSK NICKEL (Oktyabrsky) in 2011	1 108 007 610,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

290.	29.03.2011	88-681/11	ZSK LLC	Works relating to mine preparation, support and mine opening arrangement at Polar Division facilities of OJSC MMC NORILSK NICKEL (Taimyrsky) in 2011	462 170 364,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
291.	30.03.2011	88-688/11	ZSK LLC	Change of expense and remuneration limits pursuant to the agreement No. 88-1623/10 dated 25.08.10 from 2011	3 186,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
292.	30.03.2011	88-692/11	OJSC NTEK	Scope and cost of services pursuant to the agreement No. 88-1063/10 dated 11.06.10 in 2011	823 721,42 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
293.	30.03.2011	88-693/11	NNR LLC	Specification to the sale and purchase agreement No. 192-2779/06 dated 01.11.2006 Supply of business inventory in 2011	5 014 979,92 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
294.	30.03.2011	88-694/11	NNR LLC	Specification to the sale and purchase agreement No. 192-2779/06 dated 01.11.2006 Supply of business inventory in 2011	70 757,53 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
295.	30.03.2011	88-697/11	ZSK LLC	Mine preparation works at Polar Division facilities of OJSC MMC NORILSK NICKEL (Komsomolsky) in 2010	807 796 376,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
296.	30.03.2011	88-698/11	ZSK LLC	Mine preparation works at Polar Division facilities of OJSC MMC NORILSK NICKEL (Taimyrsky) in 2011	629 724 936,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
297.	30.03.2011	88-699/11	ZSK LLC	Works relating to mine preparation, support and mine opening arrangement at Polar Division facilities of OJSC MMC NORILSK NICKEL (Komsomolsky) in 2011	983 034 046,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
298.	30.03.2011	88-700/11	NNR LLC	Specification to the sale and purchase agreement No. 192-2779/06 dated 01.11.2006 Supply of business inventory in 2011	10 411 248,26 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
299.	30.03.2011	88-701/11	NNR LLC	Specification to the sale and purchase agreement No. 192-2779/06 dated 01.11.2006 Supply of business inventory in 2011	1 741 583,51 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
300.	30.03.2011	88-689/11	CJSC TTK	Purchase of oil products in 2011	867 755 199,55	Board of Directors of the	Interested party is a

					RUB	OJSC MMC Norilsk Nickel	shareholder
301.	01.04.11	88-718/11	ZSK LLC	Mine preparation works at Polar Division facilities of OJSC MMC NORILSK NICKEL (Oktyabrsky) in 2010	633 983 320,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
302.	01.04.11	88-719/11	NNR LLC	Services related to maintenance of RFPS, NMP in 2011	118 887 754,12 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
303.	04.04.11	88-725/11	OJSC NTEK	Quantity and cost of liquid carbon supplied, and change of payment terms pursuant to the agreement No. 88-2177/09 dated 09.12.09 in 2011	968 742,24 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
304.	04.04.11	88-732/11	OJSC NTEK	Cargo scope and transportation routes pursuant to the agreement No. 88-2176/09 dated 09.12.09 in 2011	6 490 446,12 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
305.	04.04.11	88-731/11	Gipronickel Institute LLC	Design estimate documentation preparation in 2011	2 109 365,64 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
306.	04.04.11	88-738/11	Gipronickel Institute LLC	Design estimate documentation preparation for POLAR DIVISION of OJSC MMC NORILSK NICKEL (Oktyabrsky) in 2011	16 227 212,50 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
307.	04.04.11	88-728/11	ZSK LLC	Construction and installation works at Polar Division facilities of OJSC MMC NORILSK NICKEL (Angidrit) in 2011	44 579 000,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
308.	04.04.11	88-737/11	NNR LLC	Services list, scope, and timelines pursuant to the agreement No. 88-1858/10 dated 27.09.10 in 2011	1 255 212,96 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
309.	05.04.11	88-749/11	NNR LLC	Services related to maintenance of automatic quality control equipment of GGU-TALNAKH CONCENTRATOR at Polar Division facilities of OJSC MMC NORILSK NICKEL in 2010	9 924 850,20 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
310.	05.04.11	88-750/11	NNR LLC	Services related to maintenance, repairs and start-up of thermal measurement automatic systems at Polar Division facilities of OJSC MMC NORILSK NICKEL (UNSOE) in 2010	3 404 441,60 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
311.	06.04.11	88-752/11	NPT LLC	Supplementary Agreement to Agreement	204 875,67 RUB	Board of Directors of the	Interested party is a

				for intake and placement of industrial waste (IV and V danger classes) No.88-1570/09 dated 09.09.09. Prolongation to 31.12.2010		OJSC MMC Norilsk Nickel	shareholder
312.	06.04.11	88-760/11	NPT LLC	Specification to the business inventory sale and purchase agreement No. 192-2059/07 dated 03.07.07 for 2011	87 349,77 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
313.	06.04.11	88-766/11	OJSC NTEK	Supplementary Agreement to Agreement No. 88-2090/10 dated 08.11.10. Additional scope of works in 2011	1 025 468,14 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
314.	06.04.11	88-768/11	CJSC TTK	Supplementary Agreement to Agreement for gas rescue works No.88-1835/08 dated 17.07.2008. Prolongation of the agreement to 31.12.2011	136 138,13 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
315.	06.04.11	88-776/11	NPT LLC	Sale of radial fans in 2011	110 354,18 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
316.	06.04.11	88-782/11	NPT LLC	Change of terms of the Agreement No. 88-1616/10 dated 25.08.10 in 2011		Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
317.	06.04.11	88-763/11	ZSK LLC	Supplementary agreement to Agency agreement No. 88-1615/10 dated 25.08.10. Quantity of tickets to resorts in 2011		Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
318.	06.04.11	88-764/11	NNR LLC	Supplementary Agreement to Agreement No. 88-1317/10 dated 14.07.10. Change of ticket maximum price in 2011		Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
319.	06.04.11	88-767/11	NNR LLC	Supplementary Agreement to Agreement No. 88-1599/10 dated 23.08.10. Prolongation of the agreement to 31.12.2011	79 134,46 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
320.	06.04.11	88-770/11	ZSK LLC	Sale of scientific and technical products (VSS-1 explosion station) in 2011	212 400,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
321.	06.04.11	88-774/11	NNR LLC	Supplementary Agreement to Agreement No. 88-1787/08 dated 14.07.08. Change of payment terms, responsibilities and liabilities of the Parties, final provisions in 2009-2010	162 324,36 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
322.	06.04.11	88-775/11	NNR LLC	Specification to the business inventory sale	6 246 731,45	Board of Directors of the	Interested party is a

				and purchase agreement No. 192-2779/06 dated 01.11.06 for 2011	RUB	OJSC MMC Norilsk Nickel	shareholder
323.	06.04.11	88-779/11	NNR LLC	Specification to the metal scrap sale and purchase agreement No. 88-2226/08 dated 21.08.08 for 2011	5 352 184,26 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
324.	08.04.11	88-791/11	ZSK LLC	Supplementary Agreement to contractor agreement for construction and installation works No. 88-2352/10 dated 06.12.10. Cost of works at facilities of units of POLAR DIVISION of OJSC MMC NORILSK NICKEL (Zapolyarny) in 2010	52 873 770,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
325.	08.04.11	88-795/11	Airport Norilsk LLC	Supplementary agreement to Agency agreement No.88-1627/10 dated 25.08.10. Change of remuneration in 2011	1 180,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
326.	08.04.11	88-796/11	NNR LLC	Maintenance, repairs and upgrade of computing hardware at Polar Division facilities of OJSC MMC NORILSK NICKEL in 2010	13 662 218,18 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
327.	08.04.11	88-797/11	NNR LLC	Services related to tests, calibration, and repairs of measurement devices at Polar Division facilities of OJSC MMC NORILSK NICKEL in 2011	158 574 654,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
328.	08.04.11	88-792/11	ZSK LLC	Supplementary Agreement to contractor agreement for construction and installation works No.88-2351/10 dated 06.12.10. Cost of works at facilities of units of POLAR DIVISION of OJSC MMC NORILSK NICKEL (Angidrid) in 2010	424 709 333,52 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
329.	08.04.11	88-799/11	CJSC TTK	Purchase of ferrous and non-ferrous metals in 2011	13 894,60 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
330.	08.04.11	88-801/11	ZSK LLC	Supplementary Agreement to Agreement for ecological control services No. 88-1862/10 dated 27.09.10. Prolongation of services rendering to 31.12.2011	3 306 447,32 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
331.	08.04.11	88-803/11	ZSK LLC	Supplementary Agreement to Agreement for gas rescue works No. 88-1598/10 dated 23.08.10. Prolongation of the agreement to	45 451,36 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

				31.12.2011			
332.	08.04.11	88-805/11	ZSK LLC	Supplementary Agreement to contractor agreement No. 88-2350/10 dated 06.12.10. Scope, timelines, and cost of works at facilities of units of POLAR DIVISION of OJSC MMC NORILSK NICKEL (Taimyrsky) in 2010	1 247 887 598,34 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
333.	08.04.11	88-806/11	ZSK LLC	Supplementary Agreement to contractor agreement for construction and installation works No. 88-1428/10 dated 26.07.10. Scope, timelines, and cost of works at Polar Division facilities of OJSC MMC NORILSK NICKEL (Angidrit) in 2010	176 896 266,20 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
334.	08.04.11	88-807/11	Airport Norilsk LLC	Supplementary agreement to Agency agreement No. 88-1232/10 dated 02.07.10. Change of remuneration in 2011	1 180,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
335.	08.04.11	88-808/11	ZSK LLC	Construction and installation works at Polar Division facilities of OJSC MMC NORILSK NICKEL (Angidrit) in 2011	265 830 400,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
336.	08.04.11	88-809/11	ZSK LLC	Construction and installation works at Polar Division facilities of OJSC MMC NORILSK NICKEL (Zapolyarny) in 2011	56 982 200,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
337.	08.04.11	88-810/11	ZSK LLC	Construction and installation works at Polar Division facilities of OJSC MMC NORILSK NICKEL (NORILSK CONCENTRATOR) in 2011	21 027 600,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
338.	08.04.11	88-811/11	ZSK LLC	Construction and installation works at Polar Division facilities of OJSC MMC NORILSK NICKEL (COPPER PLANT) in 2011	53 737 200,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
339.	08.04.11	88-812/11	ZSK LLC	Construction and installation works at Polar Division facilities of OJSC MMC NORILSK NICKEL (TALNAKH CONCENTRATOR) in 2011	20 897 800,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
340.	08.04.11	88-813/11	ZSK LLC	Construction and installation works at Polar Division facilities of OJSC MMC NORILSK NICKEL (COPPER PLANT) in 2011	64 900 000,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

341.	08.04.11	88-814/11	ZSK LLC	Construction and installation works at Polar Division facilities of OJSC MMC NORILSK NICKEL (NMP) in 2011	1 576 550 800,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
342.	08.04.11	88-815/11	ZSK LLC	Construction and installation works at Polar Division facilities of OJSC MMC NORILSK NICKEL (COPPER PLANT) in 2011	45 559 800,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
343.	08.04.11	88-816/11	ZSK LLC	Construction and installation works at Polar Division facilities of OJSC MMC NORILSK NICKEL (COPPER PLANT) in 2011	18 691 200,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
344.	08.04.11	88-817/11	ZSK LLC	Construction and installation works at Polar Division facilities of OJSC MMC NORILSK NICKEL (COPPER PLANT) in 2011	15 705 800,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
345.	08.04.11	88-818/11	ZSK LLC	Construction and installation works at Polar Division facilities of OJSC MMC NORILSK NICKEL (NMP) in 2011	15 835 600,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
346.	08.04.11	88-819/11	ZSK LLC	Construction and installation works at Polar Division facilities of OJSC MMC NORILSK NICKEL in 2011	184 835 200,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
347.	08.04.11	88-821/11	OJSC NTEK	Supplementary Agreement to Agreement for instrumental control services No.88-1861/10 dated 27.09.10. Prolongation of agreement for second half of 2011	2 090 378,38 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
348.	08.04.11	88-824/11	ZSK LLC	Supplementary Agreement to contractor agreement for construction and installation works. Scope, timelines, and cost of works at facilities of units of POLAR DIVISION of OJSC MMC NORILSK NICKEL in 2010 (Komsomolsky)	617 786 603,42 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
349.	11.04.11	88-847/11	NNR LLC	Supplementary Agreement to Agreement for communication backbone lines maintenance No. 192-3543/07 dated 13.12.07. Prolongation of the agreement to 31.12.2010	5 569 210,60 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
350.	13.04.11	88-849/11	Gipronickel Institute LLC	Technological works relating to development of technological standards for	2 360 000,00 RUB	Board of Directors of the OJSC MMC Norilsk	Interested party is a shareholder

				stripping, preparation and mining of Mayak second south lense in 2011		Nickel	
351.	13.04.11	88-857/11	OJSC NTEK	Supplementary Agreement to Agreement for supply of overheated and saturated steam No. 192-1973/06 dated 04.08.06. Prolongation of agreement to 2011	21 041 570,02 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
352.	13.04.11	88-858/11	OJSC NTEK	Supplementary Agreement to Agreement for supply of low potential heat No. 192-2989/06 dated 22.11.06. Prolongation of agreement to 2011	In accordance with the price-list for products, works and services of POLAR DIVISION OJSC MMC Norilsk Nickel	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
353.	13.04.11	88-859/11	ZSK LLC	Supplementary Agreement to contractor agreement for construction and installation works No. 88-2540/10 dated 21.12.10. Change of scope, timelines, name and cost of works in 2010	1 416 420 058,76 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
354.	13.04.11	88-860/11	ZSK LLC	Supplementary Agreement to contractor agreement for construction and installation works No. 88-2466/10 dated 15.12.10. Change of scope, timelines, name and cost of works pursuant to the agreement in 2010	255 429 636,92 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
355.	14.04.11	88-862/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (Komsomolsky) in 2011	3 390 140,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
356.	14.04.11	88-863/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (Komsomolsky) in 2010	8 996 253,92 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
357.	14.04.11	88-869/11	ZSK LLC	Construction and installation works at Polar Division facilities of OJSC MMC NORILSK NICKEL in 2011	8 516 163,84 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
358.	14.04.11	88-875/11	NNR LLC	Rent of modular device for treatment of oily and service waters in 2011.	2 250 840,04 RUB	Board of Directors of the OJSC MMC Norilsk	Interested party is a shareholder

						Nickel	
359.	14.04.11	88-876/11	ZSK LLC	Lease of ST-2DR laud & haul vehicle No. 14722 from 2009	636 418,79 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
360.	15.04.11	88-880/11	OJSC NTEK	Supplementary Agreement to Services agreement for high voltage equipment maintenance No.88-2095/09 dated 27.11.09. Cost of services rendered in 2011	7 731 423,58 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
361.	15.04.11	88-881/11	ZSK LLC	Metals chemical assay, metals physico-mathematical tests, cranes and shaft cables tests, non-disruptive control, fuel and lubricants analysis, coating quality control in 2011	1 245 217,66 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
362.	15.04.11	88-877/11	Gipronickel Institute LLC	Technological works (development of technological standards for slag concentration through flotation at Copper Plant) in 2011	2 232 627,26 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
363.	18.04.11	88-886/11	OJSC Norilsk Combine	Sales of engines of KamAZ in 2011	7 072 953,51 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
364.	18.04.11	88-887/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (COPPER PLANT) in 2011	198 445,91 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
365.	18.04.11	88-888/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (COPPER PLANT) in 2010	8 808 956,06 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
366.	18.04.11	88-889/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (Mayak) in 2010-2011	7 709 854,50 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
367.	18.04.11	88-890/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (Mayak) in 2010	22 625 368,38 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
368.	18.04.11	88-891/11	Gipronickel Institute LLC	Development of technological standards for cupreous and disseminated ores mining at	4 720 000,00 RUB	Board of Directors of the OJSC MMC Norilsk	Interested party is a shareholder

				Komsomolsky mine in 2011		Nickel	
369.	19.04.11	88-899/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (Komsomolsky) in 2011	6 507 218,56 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
370.	19.04.11	88-904/11	ZSK LLC	Specification to the argon ballons sale and purchase agreement No. 192-3485/07 dated 05.12.07 for 2011	Price is established in accordance with regulations of ZSK LLC	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
371.	22.04.11	88-917/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (CENTRAL TRANSPORTATION OFFICE) in 2011	8 099 812,64 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
372.	22.04.11	88-918/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (NORILSK CONCENTRATOR) in 2010-2011	873 267,26 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
373.	22.04.11	88-919/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (NMP) in 2010-2011	8 013 422,48 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
374.	22.04.11	88-920/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (NORILSK RAILROAD) in 2010-2011	4 368 544,08 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
375.	22.04.11	88-921/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (Komsomolsky) in 2011	2 246 799,06 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
376.	22.04.11	88-922/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (Oktyabrsky) in 2011	2 755 341,30 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
377.	22.04.11	88-923/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION	8 842 206,10 RUB	Board of Directors of the OJSC MMC Norilsk	Interested party is a shareholder

				of OJSC MMC NORILSK NICKEL (Oktyabrsky) in 2011		Nickel	
378.	22.04.11	88-924/11	Gipronickel Institute LLC	Supplementary Agreement to contractor agreement for Design and survey works No. 88-2218/10 dated 17.11.10. Cost of works in 2010	6 651 280,04 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
379.	22.04.11	88-926/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (Taimyrsky) in 2011	291 745,56 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
380.	22.04.11	88-927/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (Taimyrsky) in 2011	10 542 364,26 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
381.	22.04.11	88-928/11	NPT LLC	Specification to the sale and purchase agreement (ferrous and non-ferrous metal scrap) No. 192-3487/07 dated 05.12.07 for 2011	1 208 701,38 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
382.	25.04.11	88-937/11	Gipronickel Institute LLC	Design and survey works relating to repairs, maintenance and servicing of main production assets of POLAR DIVISION of OJSC MMC NORILSK NICKEL (Komsomolsky, COPPER PLANT, NORILSK RAILROAD, NICKEL PLANT, Taimyrsky, NORILSK CONCENTRATOR, TALNAKH CONCENTRATOR) in 2010-2011	24 978 592,82 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
383.	26.04.11	88-946/11	OJSC Norilsk Combine	Necessary legal actions in 2010-2011	Remuneration - 1,28% of repair works costs	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
384.	26.04.11	88-948/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL in 2010-2011	5 393 224,22 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
385.	26.04.11	88-949/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (Skalysty) in 2010	1 112 268,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

386.	27.04.11	88-955/11	CJSC TTK	Services related to fuel and lubricants samples analysis in 2011	163 251,80 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
387.	27.04.11	88-973/11	CJSC TTK	Specification to the chips and sand sale and purchase agreement No. 88-2485/10 dated 16.12.10 in 2011	182 192,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
388.	27.04.11	88-961/11	OJSC NTEK	Works relating to cryosolic and technical supervision over constructions and buildings condition in 2010	7 046 603,15 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
389.	27.04.11	88-971/11	OJSC NTEK	Services related to conference premises preparation in 2010	14 283,90 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
390.	27.04.11	88-963/11	NPT LLC	Services related to metals chemical assaying in 2011	114 510,74 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
391.	27.04.11	88-969/11	ZSK LLC	ABU start-up facility lease from 2008	4 838 004,72 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
392.	29.04.11	88-1005/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (Komsomolsky) in 2010-2011	24 206 891,70 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
393.	29.04.11	88-1006/11	Gipronickel Institute LLC	Design and survey works (Norilsk-Talnakh road) in 2011	3 332 733,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
394.	29.04.11	88-1007/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (Mayak) in 2011	1 211 539,04 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
395.	29.04.11	88-1010/11	Gipronickel Institute LLC	Scientific and technological Services related to development of methodology and calculation of standards for precious metal losses in 2011	5 900 000,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
396.	29.04.11	88-994/11	Gipronickel Institute LLC	Supplementary agreement to Agency agreement No. 88-1233/10 dated 02.07.10. Change of remuneration payout procedure in 2011	1 180,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

397.	03.05.11	88-1012/11	Gipronickel Institute LLC	Scientific and technological services (Preparation of source data for pre-feasibility study of matte magnetic fraction muriatic leaching efficiency) in 2011	1 156 400,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
398.	05.05.11	88-1013/11	Gipronickel Institute LLC	Design and survey works relating to repairs, maintenance and servicing of main production assets of POLAR DIVISION of OJSC MMC NORILSK NICKEL in 2010-2011	26 955 345,34 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
399.	05.05.11	88-1028/11	Gipronickel Institute LLC	Supplementary Agreement to contractor agreement for development of design estimate documentation No. 88-2594/10 dated 24.12.10. Timelines and cost of works in 2010-2011	13 779 144,38 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
400.	05.05.11	88-1029/11	Gipronickel Institute LLC	Design estimate documentation for facilities of POLAR DIVISION of OJSC MMC NORILSK NICKEL in 2011	9 406 606,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
401.	06.05.11	88-1030/11	Gipronickel Institute LLC	Works related to development of technological standards for implementation of sulfide-bisulfide reagent production and consequent use for non-ferrous metals deposition in 2011	2 738 457,86 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
402.	06.05.11	88-1035/11	Gipronickel Institute LLC	Works related to development and certification of disseminated and cupreous ore flux tailings composition (non-ferrous metals) standards in 2011	2 638 480,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
403.	06.05.11	88-1036/11	Gipronickel Institute LLC	Works related to Development and certification of COPPER PLANT NORILSK CONCENTRATOR relining gravity concentrate composition (non-ferrous metals) standards in 2011	2 638 480,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
404.	06.05.11	88-1037/11	Gipronickel Institute LLC	Works related to of development and certification of COPPER PLANT secondary anodes composition (non-ferrous metals) standards in 2011	2 638 480,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
405.	06.05.11	88-1038/11	Gipronickel Institute LLC	Works related to Development and certification of copper anodes composition (non-ferrous metals) standards in 2011	2 638 480,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

406.	13.05.11	88-1067/11	NNR LLC	Services related to automatic systems maintenance and repairs at Polar Division facilities of OJSC MMC NORILSK NICKEL in 2010	455 936 809,86 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
407.	13.05.11	88-1068/11	ZSK LLC	Specification to the stocked goods delivery agreement POLAR DIVISION of OJSC MMC NORILSK NICKEL No. 88-2656/10 dated 28.12.10 for 2011	167 758 481,59 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
408.	13.05.11	88-1069/11	ZSK LLC	Specification to the stocked goods delivery agreement POLAR DIVISION of OJSC MMC NORILSK NICKEL No. 88-2656/10 dated 28.12.10 for 2011	464 202 553,10 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
409.	16.05.11	88-1081/11	Gipronickel Institute LLC	Cadastral works related to land plots of OJSC MMC Norilsk Nickel in 2011	8 390 543,40 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
410.	16.05.11	88-1076/11	ZSK LLC	Specification to the sale and purchase agreement MI3 No. 88-1954/09 dated 02.11.09 for 2011	159 855,05 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
411.	16.05.11	88-1099/11	NNR LLC	Repairs and start-up works relating to automatic systems at Polar Division facilities of OJSC MMC NORILSK NICKEL (Zapolyarny, Komsomolsky, Skalysty, Oktyabrsky) in 2010	25 506 526,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
412.	17.05.11	88-1112/11	NNR LLC	Services related to ABSS-1M hardware maintenance at Polar Division facilities of OJSC MMC NORILSK NICKEL (Zapolyarny, Komsomolsky, Skalysty, Oktyabrsky, Taimyrsky, Mayak) in 2010	25 359 380,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
413.	17.05.11	88-1120/11	ZSK LLC	General mine services in 2011	198 248 260,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
414.	19.05.11	88-1154/11	ZSK LLC	Supplementary Agreement to contractor agreement No. 88-1419/10 dated 26.07.10. Change of cost of works from 2010	95 814 317,32 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
415.	19.05.11	88-1155/11	ZSK LLC	Supplementary Agreement to contractor agreement No. 88-1737/10 dated 10.09.10. Change of cost of works from 2010	26 347 984,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
416.	19.05.11	88-1156/11	ZSK LLC	Supplementary Agreement to contractor	66 471 785,96 RUB	Board of Directors of the	Interested party is a

				agreement No. 88-1743/10 dated 10.09.10. Change of cost of works from 2010	RUB	OJSC MMC Norilsk Nickel	shareholder
417.	19.05.11	88-1157/11	ZSK LLC	Supplementary Agreement to contractor agreement No. 88-1744/10 dated 10.09.10. Change of cost of works from 2010	5 594 427,20 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
418.	19.05.11	88-1158/11	ZSK LLC	Supplementary Agreement to contractor agreement No. 88-1742/10 dated 10.09.10. Change of cost of works from 2010	227 953 362,88 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
419.	19.05.11	88-1142/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1553/10 dated 20.08.10 in 2011	21 993 922,04 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
420.	19.05.11	88-1143/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1553/10 dated 20.08.10 in 2011	26 876 368,58 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
421.	19.05.11	88-1144/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1553/10 dated 20.08.10 in 2011	25 349 463,53 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
422.	19.05.11	88-1145/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1553/10 dated 20.08.10 in 2011	27 245 796,05 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
423.	19.05.11	88-1161/11	NNR LLC	Specification to the sale and purchase agreement No. 88-1858/08 dated 21.07.08 in 2011	7 079 617,68 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
424.	24.05.11	88-1169/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (Komsomolsky) in 2011	104 815 852,92 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
425.	24.05.11	88-1170/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (UZTSM) in 2011	25 232 655,08 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
426.	24.05.11	88-1175/11	Gipronickel Institute LLC	Supplementary Agreement to Services agreement related to Design and survey works for capital construction objects of POLAR DIVISION OJSC MMC NORILSK NICKEL No.88-2047/10 dated 25.10.10. Cost and timelines of works in 2010-2011	32 218 631,50 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

427.	25.05.11	88-1182/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (Skalysty) in 2011	66 718 410,68 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
428.	26.05.11	88-1187/11	ZSK LLC	Supplementary Agreement to contractor agreement for construction and installation works at facilities of POLAR DIVISION of OJSC MMC NORILSK NICKEL No.88-1745/10 dated 10.09.10. Change of cost of works from 2010	110 349 808,66 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
429.	26.05.11	88-1188/11	ZSK LLC	Supplementary Agreement to contractor agreement for construction and installation works No. 88-1421/10 dated 26.07.10. Change of cost of works in 2010	24 016 304,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
430.	26.05.11	88-1189/11	ZSK LLC	Supplementary Agreement to contractor agreement for construction and installation works at facilities of POLAR DIVISION of OJSC MMC NORILSK NICKEL No. 88-1680/10 dated 02.09.10. Change of cost of works from 2010	3 481 764,64 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
431.	26.05.11	88-1198/11	Gipronickel Institute LLC	Works related to development of technological standards for cupreous and insemminated ores mining at Southern Part of Mayak mine in 2011-2012	5 276 960,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
432.	27.05.11	88-1208/11	ZSK LLC	Purchase of distributing transformer in 2011	1 449 000,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
433.	27.05.11	88-1215/11	OJSC Norilskgazprom	Supplementary agreement to Agency agreement No. 88-1838/10 dated 22.09.10. Change of remuneration in 2011	1 180,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
434.	27.05.11	88-1217/11	NNR LLC	Services related to equipment maintenance and repairs at Polar Division facilities of OJSC MMC NORILSK NICKEL in 2011	552 405 832,48 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
435.	27.05.11	88-1224/11	NNR LLC	Works relating to valves preinstallation inspection at Polar Division facilities of OJSC MMC NORILSK NICKEL in 2011	303 995,70 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
436.	31.05.11	88-1241/11	ZSK LLC	Construction and installation works at Polar Division facilities of OJSC MMC	3 534 713,60 RUB	Board of Directors of the OJSC MMC Norilsk	Interested party is a shareholder

				NORILSK NICKEL in 2011		Nickel	
437.	31.05.11	88-1242/11	ZSK LLC	Works relating to equipment preinstallation and completion at Polar Division facilities of OJSC MMC NORILSK NICKEL in 2011	5 245 868,18 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
438.	31.05.11	88-1244/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1858/08 dated 21.07.08 in 2011	78 838,16 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
439.	31.05.11	88-1245/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1858/08 dated 21.07.08 in 2011	235,71 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
440.	31.05.11	88-1246/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1858/08 dated 21.07.08 in 2011	188 554,56 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
441.	31.05.11	88-1247/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1858/08 dated 21.07.08 in 2011	5 411,14 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
442.	31.05.11	88-1248/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1858/08 dated 21.07.08 in 2011	36 148,78 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
443.	31.05.11	88-1249/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1858/08 dated 21.07.08 in 2011	298 515,39 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
444.	31.05.11	88-1250/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1858/08 dated 21.07.08 in 2011	1 253 030,67 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
445.	31.05.11	88-1251/11	ZSK LLC	Works relating to TP-53P transformer substation overhaul with equipment replacement at Polar Division facilities of OJSC MMC NORILSK NICKEL (ADMINISTRATION DIVISION) in 2011	10 934 481,80 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
446.	02.06.11	88-1265/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL in 2011	2 414 446,38 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
447.	02.06.11	88-1267/11	ZSK LLC	Construction and installation works at Polar Division facilities of OJSC MMC	241 038 600,00 RUB	Board of Directors of the OJSC MMC Norilsk	Interested party is a shareholder

				NORILSK NICKEL (NMP) in 2011		Nickel	
448.	02.06.11	88-1268/11	ZSK LLC	Construction and installation works at Polar Division facilities of OJSC MMC NORILSK NICKEL in 2011	6 490 000,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
449.	02.06.11	88-1269/11	ZSK LLC	Construction and installation works at Polar Division facilities of OJSC MMC NORILSK NICKEL (NMP) in 2011	18 548 420,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
450.	02.06.11	88-1270/11	ZSK LLC	Construction and installation works at Polar Division facilities of OJSC MMC NORILSK NICKEL (NICKEL PLANT) in 2011	18 503 580,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
451.	02.06.11	88-1271/11	ZSK LLC	Construction and installation works at Polar Division facilities of OJSC MMC NORILSK NICKEL (NORILSK RAILROAD) in 2011	6 111 220,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
452.	02.06.11	88-1272/11	ZSK LLC	Construction and installation works at Polar Division facilities of OJSC MMC NORILSK NICKEL (COPPER PLANT) in 2011	1 557 600,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
453.	02.06.11	88-1273/11	ZSK LLC	Construction and installation works at Polar Division facilities of OJSC MMC NORILSK NICKEL in 2011	3 245 000,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
454.	02.06.11	88-1274/11	ZSK LLC	Construction and installation works at Polar Division facilities of OJSC MMC NORILSK NICKEL (TALNAKH CONCENTRATOR) in 2011	12 980 000,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
455.	02.06.11	88-1275/11	ZSK LLC	Construction and installation works at Polar Division facilities of OJSC MMC NORILSK NICKEL in 2011	7 528 400,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
456.	02.06.11	88-1276/11	ZSK LLC	Construction and installation works at Polar Division facilities of OJSC MMC NORILSK NICKEL (COPPER PLANT) in 2011	3 764 200,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
457.	02.06.11	88-1277/11	ZSK LLC	Construction and installation works at Polar Division facilities of OJSC MMC NORILSK NICKEL (Medvezhiy Ruchej) in 2011	8 826 400,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

458.	02.06.11	88-1278/11	ZSK LLC	Construction and installation works at Polar Division facilities of OJSC MMC NORILSK NICKEL (NICKEL PLANT, GAS RESCUE SERVICE, LOCAL WATER TREATMENT FACILITIES) in 2011	17 941 900,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
459.	02.06.11	88-1281/11	NNR LLC	Purchase of ferrous and non-ferrous metals in 2011	1 162 690,01 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
460.	02.06.11	88-1283/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1858/08 dated 21.07.08 in 2011	11 657,08 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
461.	03.06.11	88-1293/11	ZSK LLC	Sale of 4 units of movable property (TP pipe laying crane) in 2011	23 699 242,39 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
462.	03.06.11	88-1294/11	NPT LLC	Supplementary Agreement to Movable property rental agreement No. 192-2042/07 dated 29.06.07. Change of clause 3-8 from 2010	16 121 244,11 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
463.	03.06.11	88-1295/11	ZSK LLC	Construction and installation works at Polar Division facilities of OJSC MMC NORILSK NICKEL (Zapolyarny) in 2011	31 411 600,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
464.	03.06.11	88-1302/11	NNR LLC	Services related to building constructions integrated check-up and technical condition assesment in 2011	4 570 325,27 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
465.	07.06.11	88-1313/11	OJSC NTEK	Services related to equipment maintenance and current repairs at Polar Division facilities of OJSC MMC NORILSK NICKEL (Zapolyarny) in 2011	2 277 241,32 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
466.	07.06.11	88-1320/11	OJSC NTEK	Services related to equipment current maintenance and pump station repairs at TALNAKH CONCENTRATOR in 2011	1 852 423,68 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
467.	07.06.11	88-1321/11	OJSC Norilskgazprom	Supplementary Agreement to Agreement for gas rescue works No. 88-2175/10 dated 12.11.10. Prolongation of the agreement to 31.12.2011	279 878,30 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
468.	07.06.11	88-1322/11	ZSK LLC	Construction and installation works at Polar Division facilities of OJSC MMC	9 735 000,00 RUB	Board of Directors of the OJSC MMC Norilsk	Interested party is a shareholder

				NORILSK NICKEL (TALNAKH CONCENTRATOR) in 2011		Nickel	
469.	07.06.11	88-1323/11	NNR LLC	Lease of immovable property from 2009	2 749 543,91 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
470.	08.06.11	88-1331/11	NNR LLC	Supplementary Agreement to Immovable property rental agreement No. 192-2785/06 dated 01.11.06. Change of list of rented property from 2009	58 583 358,22 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
471.	08.06.11	88-1335/11	ZSK LLC	Construction and installation works at Polar Division facilities of OJSC MMC NORILSK NICKEL in 2010	7 132 933,62 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
472.	08.06.11	88-1342/11	OJSC Norilskgazprom	Sale of lacquer in 2010	148 073,60 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
473.	08.06.11	88-1351/11	ZSK LLC	Supplementary Agreement to contractor agreement for construction and installation works No. 88-2466/10 dated 15.12.10. Change of cost of works from 2010	239 932 963,60 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
474.	08.06.11	88-1352/11	ZSK LLC	Supplementary Agreement to contractor agreement for construction and installation works No. 88-2352/10 dated 06.12.10. Change of cost of works from 2010	59 864 426,70 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
475.	08.06.11	88-1353/11	ZSK LLC	Supplementary Agreement to contractor agreement for construction and installation works No. 88-2351/10 dated 06.12.10. Change of cost of works from 2010	303 175 854,20 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
476.	08.06.11	88-1354/11	ZSK LLC	Supplementary Agreement to contractor agreement for construction and installation works No. 88-1742/10 dated 10.09.10. Change of cost of works from 2010	156 468 486,16 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
477.	08.06.11	88-1355/11	ZSK LLC	Supplementary Agreement to contractor agreement for construction and installation works No. 88-1679/10 dated 02.09.10. Change of cost of works from 2010	3 157 794,46 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
478.	08.06.11	88-1356/11	ZSK LLC	Supplementary Agreement to contractor agreement for construction and installation works No. 88-1426/10 dated 26.07.10.	8 660 142,72 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

				Change of cost of works from 2010			
479.	08.06.11	88-1357/11	ZSK LLC	Supplementary Agreement to contractor agreement for construction and installation works No. 88-1423/10 dated 26.07.10. Change of cost of works from 2010	30 149 215,94 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
480.	08.06.11	88-1358/11	ZSK LLC	Supplementary Agreement to contractor agreement for construction and installation works No. 88-1421/10 dated 26.07.10. Change of cost of works from 2010	59 241 267,52 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
481.	08.06.11	88-1359/11	ZSK LLC	Supplementary Agreement to contractor agreement for construction and installation works No. 88-1422/10 dated 26.07.10. Change of cost of works from 2010	15 261 374,24 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
482.	08.06.11	88-1360/11	ZSK LLC	Supplementary Agreement to contractor agreement for construction and installation works No. 88-1425/10 dated 26.07.10. Change of cost of works from 2010	3 639 597,90 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
483.	08.06.11	88-1361/11	ZSK LLC	Supplementary Agreement to contractor agreement for construction and installation works No. 88-1419/10 dated 26.07.10. Change of cost of works from 2010	89 451 280,60 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
484.	08.06.11	88-1362/11	ZSK LLC	Supplementary Agreement to contractor agreement for construction and installation works No.88-1418/10 dated 26.07.10. Change of cost of works from 2010	19 861 872,10 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
485.	08.06.11	88-1363/11	ZSK LLC	Supplementary Agreement to contractor agreement for construction and installation works No. 88-1424/10 dated 26.07.10. Change of cost of works from 2010	14 344 074,10 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
486.	10.06.11	88-1369/11	OJSC NTEK	Specification to the business inventory sale and purchase agreement No. 88-2649/10 dated 28.12.10 in 2011	62 333,26 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
487.	10.06.11	88-1373/11	NNR LLC	Supplementary Agreement to Agreement for immovable property sublease No. 192-2784/06 dated 01.11.06. Change of the agreement subject-matter from 2010	4 551 756,07 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
488.	10.06.11	88-1379/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION	900 506,38 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

				of OJSC MMC NORILSK NICKEL (NORILSK CONCENTRATOR) in 2011		Nickel	
489.	10.06.11	88-1380/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL in 2011	287 971,92 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
490.	14.06.11	88-1383/11	Gipronickel Institute LLC	Design works for Polar Division facilities of OJSC MMC NORILSK NICKEL (Komsomolsky) in 2011	1 431 020,22 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
491.	15.06.11	88-1385/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1858/08 dated 21.07.08 in 2011	158 687,68 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
492.	15.06.11	88-1387/11	OJSC Norilsk Combine	Purchase of 16 immovable property objects in 2011	88 130 000,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
493.	16.05.11	88-1084/11	OJSC Norilskgazprom	Supplementary agreement to Agency agreement No. 88-1618/10 dated 25.08.10. Change of terms of the Agreement in 2011		Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
494.	21.06.11	88-1414/11	ZSK LLC	Supplementary Agreement to contractor agreement for construction and installation works No. 88-2539/10 dated 21.12.10. Change of cost of works from 2010	579 050 546,36 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
495.	21.06.11	88-1416/11	ZSK LLC	Supplementary Agreement to contractor agreement for construction and installation works No. 88-1743/10 dated 10.09.10. Change of cost of works from 2010	67 927 566,12 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
496.	21.06.11	88-1417/11	ZSK LLC	Supplementary Agreement to contractor agreement for construction and installation works No. 88-1737/10 dated 10.09.10. Change of cost of works from 2010	7 475 131,26 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
497.	21.06.11	88-1422/11	ZSK LLC	Supplementary Agreement to contractor agreement for construction and installation works No. 88-1680/10 dated 02.09.10. Change of cost of works from 2010	1 684 039,36 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
498.	21.06.11	88-1423/11	ZSK LLC	Supplementary Agreement to contractor agreement for construction and installation works No. 88-1421/10 dated 26.07.10. Change of cost of works in 2010	229 904,12 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

499.	21.06.11	88-1429/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1858/08 dated 21.07.08 in 2011	38 107,49 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
500.	21.06.11	88-1430/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1858/08 dated 21.07.08 in 2011	178 888,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
501.	21.06.11	88-1431/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1858/08 dated 21.07.08 in 2011	539 292,41 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
502.	21.06.11	88-1432/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1858/08 dated 21.07.08 in 2011	163 584,43 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
503.	22.06.11	88-1437/11	ZSK LLC	Specification to the inventory sale and purchase agreement No. 88-1011/10 dated 08.06.10 in 2011	20 020 418,32 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
504.	22.06.11	88-1440/11	ZSK LLC	Process oxygen supply in 2011	4 760 577,77 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
505.	22.06.11	88-1441/11	OJSC NTEK	Supply of pressurized air, process oxygen, process nitrogen in 2011	15 576 177,51 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
506.	22.06.11	88-1443/11	ZSK LLC	Works relating to installation of wooden building constructions (Cottage guest house. Lama-2 tourist base) in 2010-2011	2 627 260,56 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
507.	22.06.11	88-1450/11	NPT LLC	Automotive vehicles sales in 2011	4 372 438,08 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
508.	22.06.11	88-1451/11	NPT LLC	Sale of 5 units of movable property in 2011	7 589 329,89 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
509.	22.06.11	88-1463/11	NPT LLC	Specification to the sale and purchase agreement No. 192-2059/07 dated 03.07.07 in 2011	24 170 252,36 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
510.	22.06.11	88-1452/11	ZSK LLC	Sale of 2 units of movable property (IVECO-AMT 633910 truck tractor; KS-55730 automtive crane) in 2011	12 136 640,22 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
511.	22.06.11	88-1456/11	ZSK LLC	Movable property sales in 2011	24 355 504,04 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

						Nickel	
512.	22.06.11	88-1457/11	LLC UKZS	Purchase of one-room apartment located at Norilsk, Talnakh district, Fedorovskogo street 19, apts. 73, in 2011	271 400,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
513.	22.06.11	88-1458/11	LLC UKZS	Purchase of one-room apartment located at Norilsk, Talnakh district, Baumanskaya 29A, apts. 40, in 2011	165 200,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
514.	22.06.11	88-1467/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (COPPER PLANT) in 2011	1 437 411,10 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
515.	22.06.11	88-1468/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (TALNAKH CONCENTRATOR) in 2011	1 239 479,08 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
516.	22.06.11	88-1469/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (Oktyabrsky) in 2011	13 009 747,80 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
517.	22.06.11	88-1470/11	Gipronickel Institute LLC	Additional agreement to the contractor agreement for Design works for No. 192-2995/07 dated 11.10.07. Adjustment of cost and timelines of works from 18.01.2007	7 667 426,42 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
518.	23.06.11	88-1473/11	NPT LLC	Sale of 4 units of movable property (2 units УДМ2-MBA, 2 units AFROM4-100) in 2011	22 994 935,51 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
519.	23.06.11	88-1474/11	NPT LLC	Sale of 31 units of movable property in 2011	81 327 854,04 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
520.	23.06.11	88-1475/11	ZSK LLC	Supplementary Agreement to contractor agreement for construction and installation works No. 88-2537/10 dated 21.12.10. Change of cost of works from 2010	2 213 546 337,86 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
521.	23.06.11	88-1478/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL in 2011	5 729 222,14 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

522.	23.06.11	88-1484/11	OJSC NTEK	Business inventory sales in 2011	15 393 677,29 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
523.	24.06.11	88-1486/11	ZSK LLC	Design, construction and installation, and other works, necessary for overhaul and comissioning of: Zapolyarnik stadium, Norilsk, in 2011	345 512 074,74 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
524.	24.06.11	88-1489/11	Airport Norilsk LLC	Services related to intake and placement (disposal) of IV and V danger class wastes in 2011	1 564,84 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
525.	24.06.11	88-1492/11	Gipronickel Institute LLC	Supplementary Agreement to Agreement for industrial R&D No. 88-2398/10 dated 10.12.10. Change of cost of works in 2011	3 795 790,96 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
526.	24.06.11	88-1493/11	Gipronickel Institute LLC	Supplementary Agreement to Agreement for industrial R&D No. 88-2427/10 dated 13.12.10. Change of works timelines and cost in 2011	2 279 646,72 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
527.	24.06.11	88-1496/11	NNR LLC	Rental of 5 units of movable property in 2011	22 520,06 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
528.	24.06.11	88-1497/11	NNR LLC	Works relating to valves preinstallation inspection at Polar Division facilities of OJSC MMC NORILSK NICKEL in 2011	1 813 660,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
529.	24.06.11	88-1499/11	ZSK LLC	Supplementary Agreement to contractor agreement for works relating to equipment preinstallation and completion No. 88- 1242/11 dated 31.05.11. Additional works in 2011	1 446 106,52 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
530.	27.06.11	88-1508/11	ZSK LLC	Supplementary Agreement to contractor agreement for construction and installation works No. 88-2538/10 dated 21.12.10. Change of scope, timelines, cost and name of works from 2010	718 484,30 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
531.	27.06.11	88-1509/11	ZSK LLC	Supplementary Agreement to contractor agreement for construction and installation works No. 88-1428/10 dated 26.07.10. Change of scope, timelines, cost and name of works from 2010	207 214 147,80 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

532.	27.06.11	88-1510/11	ZSK LLC	Agency agreement. Range of repairs in 2011	Remuneration - 1,28% of repair works costs	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
533.	27.06.11	88-1520/11	OJSC Norilsk Combine	Supplementary Agreement to Movable property rental agreement No. 88-1385/09. Change of property list and rental fees 01.10.2010	136 602,70 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
534.	27.06.11	88-1521/11	Gipronickel Institute LLC	Supplementary Agreement to contractor agreement No. 88-2785/10 dated 30.12.10. Change of works timelines and cost from 2010	7 255 820,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
535.	27.06.11	88-1522/11	Gipronickel Institute LLC	Works related to definition of copper electrolyte refining process parametrns in order to provide for production of copper cathodes in accordance with London Metal Exchange requirements in 2011	3 964 198,20 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
536.	29.06.11	88-1543/11	Gipronickel Institute LLC	Supplementary Agreement to Agreement for Design and survey works No. 88-888/11 dated 18.04.11. Cost of works from 2010	9 848 318,94 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
537.	30.06.11	88-1544/11	Gipronickel Institute LLC	Services related to field supervision at facilities of POLAR DIVISION of OJSC MMC NORILSK NICKEL in 2011-2012	659 620,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
538.	30.06.11	88-1548/11	Gipronickel Institute LLC	Design and survey works relating to repairs, maintenance and servicing of main production assets of POLAR DIVISION of OJSC MMC NORILSK NICKEL (COPPER PLANT, NICKEL PLANT) in 2011	13 420 901,10 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
539.	30.06.11	88-1549/11	Gipronickel Institute LLC	Design and survey works relating to repairs, maintenance and servicing of main production assets of POLAR DIVISION of OJSC MMC NORILSK NICKEL (NMP, COPPER PLANT) in 2011	14 884 777,24 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
540.	30.06.11	88-1550/11	Gipronickel Institute LLC	Design and survey works relating to repairs, maintenance and servicing of main production assets of POLAR DIVISION of OJSC MMC NORILSK NICKEL (Taimyrsky, IAC,	14 831 856,60 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

				NICKEL PLANT, COPPER PLANT) in 2011			
541.	30.06.11	88-1551/11	Gipronickel Institute LLC	Design and survey works relating to repairs, maintenance and servicing of main production assets of POLAR DIVISION of OJSC MMC NORILSK NICKEL (COPPER PLANT, Komsomolsky) in 2011	6 422 244,40 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
542.	30.06.11	88-1552/11	Gipronickel Institute LLC	Design and survey works relating to repairs, maintenance and servicing of main production assets of POLAR DIVISION of OJSC MMC NORILSK NICKEL in 2011	14 880 077,30 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
543.	01.07.2011	88-1556/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (ATO CENTRAL TRANSPORTATION OFFICE) in 2011	7 194 323,12 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
544.	07.07.2011	88-1574/11	OJSC Norilsk Combine	Purchase of business inventory в 2009	14 060 328,92 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
545.	07.07.2011	88-1566/11	Gipronickel Institute LLC	Design and survey works relating to repairs, maintenance and servicing of main production assets of POLAR DIVISION of OJSC MMC NORILSK NICKEL (NICKEL PLANT, NMP) in 2011	1 063 433,70 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
546.	07.07.2011	88-1567/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (Taimyrsky) in 2011	696 897,38 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
547.	07.07.2011	88-1568/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (Taimyrsky) in 2011	1 049 445,98 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
548.	07.07.2011	88-1569/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (Taimyrsky) in 2011	115 265,94 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
549.	07.07.2011	88-1570/11	Gipronickel Institute LLC	Supplementary Agreement to contractor agreement No. 88-1418/08 dated 06.06.08.	1 561 140,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

				Cost and timelines of works from 2008		Nickel	
550.	07.07.2011	88-1573/11	Gipronickel Institute LLC	Supplementary Agreement to Contractor agreement No. 88-481/11 dated 16.03.11. Change of cost of works pursuant to the agreement from 2011	11 345 464,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
551.	07.07.2011	88-1564/11	NNR LLC	Supplementary Agreement to Services agreement related to cargo cranes control No. 88-1773/10 dated 15.09. 2010. Change of cost of services from 2011	44 647 045,22 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
552.	11.07.2011	88-1581/11	Gipronickel Institute LLC	Works related to development of technological standards for mining of south-western part of Medvezhiy Ruchei shaft, Zapolyarny Mine, in 2011	3 957 720,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
553.	11.07.2011	88-1582/11	Gipronickel Institute LLC	Works (development of technological standards for mining of inseeded ores at Oktyabrsky mine in 2011-2012)	5 276 960,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
554.	11.07.2011	88-1583/11	Gipronickel Institute LLC	Works related to development of technological standards for mining of rich copper-nickel ores in the west part of Oktyabrsky Mine in 2011	5 276 960,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
555.	11.07.2011	88-1586/11	Gipronickel Institute LLC	Supplementary Agreement to contractor agreement for Design and survey works No. 88-2184/10 dated 13.11.10. Change of cost of works pursuant to the agreement from 2010	8 672 472,54 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
556.	11.07.2011	88-1589/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (Skalny pit) in 2011	8 720 663,74 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
557.	11.07.2011	88-1590/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (NORILSK RAILROAD) in 2011	9 013 341,50 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
558.	11.07.2011	88-1591/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (NICKEL PLANT) in 2011	6 790 206,16 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

559.	11.07.2011	88-1592/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL in 2011	5 877 480,88 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
560.	11.07.2011	88-1593/11	Gipronickel Institute LLC	Supplementary Agreement to contractor agreement No. 88-2478/10 dated 15.12.10. Change of cost of works from 2010	3 542 179,46 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
561.	11.07.2011	88-1584/11	ZSK LLC	Supplementary Agreement to contractor agreement for construction and installation works No. 88-2350/10 dated 06.12.10. Change of scope, timelines, cost and name of works from 2010	1 263 235 556,26 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
562.	13.07.2011	88-1597/11	NNR LLC	Supplementary Agreement to the services agreement for maintenance and repairs of main assets of POLAR DIVISION No. 88-1886/10 dated 30.09.10. Cost of works in 2010	6 889 185 740,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
563.	14.07.2011	88-1620/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1858/08 dated 21.07.08 in 2011	56 986,09 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
564.	14.07.2011	88-1621/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1858/08 dated 21.07.08 in 2011	73 727,22 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
565.	14.07.2011	88-1622/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1858/08 dated 21.07.08 in 2011	26 186,59 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
566.	14.07.2011	88-1623/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1858/08 dated 21.07.08 in 2011	8 107,88 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
567.	14.07.2011	88-1624//11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1858/08 dated 21.07.08 in 2011	50 621,68 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
568.	14.07.2011	88-1625/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1858/08 dated 21.07.08 in 2011	134 498,94 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
569.	14.07.2011	88-1626/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1858/08 dated 21.07.08 in 2011	7 883,82 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

570.	14.07.2011	88-1627/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1858/08 dated 21.07.08 in 2011	35 182,81 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
571.	14.07.2011	88-1628/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1858/08 dated 21.07.08 in 2011	24 194,60 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
572.	14.07.2011	88-1629/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1858/08 dated 21.07.08 in 2011	12 405,93 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
573.	14.07.2011	88-1630/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1858/08 dated 21.07.08 in 2011	189 192,49 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
574.	14.07.2011	88-1631/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1858/08 dated 21.07.08 in 2011	937 184,38 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
575.	14.07.2011	88-1599/11	Gipronickel Institute LLC	Works related to development of technological standards of anode nickel smelting in DC-furnaces in 2011	4 720 000,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
576.	14.07.2011	88-1603/11	Airport Norilsk LLC	Purchase of ferrous and non-ferrous metals in 2011	27 806,76 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
577.	14.07.2011	88-1609/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (Skalysty) in 2011	117 244,80 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
578.	14.07.2011	88-1610/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (Skalysty) in 2011	786 362,62 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
579.	14.07.2011	88-1616/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (Taimyrsky) in 2011	2 538 011,26 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
580.	14.07.2011	88-1600/11	ZSK LLC	Specification to the sale and purchase agreement (ferrous and non-ferrous metal scrap) No. 88-2134/10 dated 10.11.10. Sales of scrap in 2011	513 407,60 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
581.	14.07.2011	88-1601/11	ZSK LLC	Supply of chips, basalt, Portland cement,	169 780 986,42	Board of Directors of the	Interested party is a

				liquid glass, lump slag, and river sand in 2011	RUB	OJSC MMC Norilsk Nickel	shareholder
582.	14.07.2011	88-1618/11	ZSK LLC	Supplementary Agreement to Immovable property rental agreement No. 88-222/11 dated 09.02.11. Change of rental fees recalculation procedure from 2010	609 408,73 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
583.	14.07.2011	88-1619/11	ZSK LLC	Supplementary Agreement to Immovable property rental agreement No. 88-1921/10 dated 05.10.10. Change of rental fees recalculation procedure from 2010	772 478,98 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
584.	14.07.2011	88-1602/11	OJSC Norilskgazprom	Business inventory sales in 2011	In accordance with the price-list for products, works and services of POLAR DIVISION OJSC MMC Norilsk Nickel	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
585.	14.07.2011	88-1602-1/11	OJSC Norilskgazprom	Specification to the business inventory sale and purchase agreement No. 88-1602/11 dated 14.07.11 in 2011	645 960,32 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
586.	14.07.2011	88-1612/11	OJSC Norilskgazprom	Freight forwarding in 2011	410 129,06 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
587.	14.07.2011	88-1602-1/11	OJSC Norilskgazprom	Specification to the business inventory sale and purchase agreement No. 88-1602/11 dated 14.07.11 in 2011	645 960,32 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
588.	14.07.2011	88-1604/11	NPT LLC	Specification to the sale and purchase agreement No. 192-2059/07 dated 03.07.07 in 2011	919 708,99 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
589.	14.07.2011	88-1611/11	OJSC Norilsk Combine	Mechanized services in 2011	3 149 944,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
590.	15.07.2011	88-1643/11	NPT LLC	Services related to intake and placement (disposal) of IV and V danger class wastes in 2010-2011	232 096,91 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
591.	15.07.2011	88-1637/11	NNR LLC	Purchase of inventory in 2011	10 808 177,73	Board of Directors of the	Interested party is a

					RUB	OJSC MMC Norilsk Nickel	shareholder
592.	15.07.2011	88-1646/11	NNR LLC	Services related to non-ferrous scrap and waste treatment in 2010-2011	In accordance with the price-list for products, works and services of POLAR DIVISION OJSC MMC Norilsk Nickel	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
593.	15.07.2011	88-1650/11	NNR LLC	Supplementary Agreement to Services agreement related to electric equipment maintenance No. 88-860/10 dated 25.05.10. Change of services scope, timelines, cost and name in 2011	937 115,88 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
594.	15.07.2011	88-1640/11	ZSK LLC	Supplementary Agreement to contractor agreement for construction and installation works No. 88-1745/10 dated 10.09.10. Change of scope, timelines, cost and name of works from 2010	101 652 528,98 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
595.	15.07.2011	88-1649/11	ZSK LLC	Sale of 4 transportation units in 2011 (small all-purpose loader ПУМ-500У, semitrailer ТСН9416-0000012, 2 excavators Volvo)	24 331 789,39 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
596.	15.07.2011	88-1636/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (Izvyastnikov) in 2010-2011	108 126 698,10 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
597.	15.07.2011	88-1639/11	Gipronickel Institute LLC	Supplementary Agreement to contractor agreement No. 88-2091/10 dated 08.11.10. Increase of cost of works from 2011	5 414 160,96 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
598.	18.07.2011	88-1687/11	NPT LLC	Specification to the sale and purchase agreement (ferrous and non-ferrous metal scrap) No. 192-3487/07 dated 05.12.07 for 2011	132,96 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
599.	18.07.2011	88-1670/11	Gipronickel Institute LLC	Works related to laboratory and industrial tests of Chinese reagents in 2011	8 171 924,80 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

600.	18.07.2011	88-1671/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (COPPER PLANT) in 2010-2011	90 528 671,34 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
601.	18.07.2011	88-1656/11	NNR LLC	Works relating to preinstallation revision of VOD-30 fan device in 2011	3 217 637,10 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
602.	18.07.2011	88-1674/11	NNR LLC	Specification to the sale and purchase agreement No. 88-1553/10 dated 20.08.10 in 2011	76 582,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
603.	18.07.2011	88-1683/11	NNR LLC	Works relating to installation of metallic building constructions (Cottage guest house. Lama-2 tourist base) in 2011	527 991,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
604.	18.07.2011	88-1682/11	OJSC NTEK	Agency agreement. Client functions in regards to range of repairs in 2011	Remuneration - 1,28% of performed works amount	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
605.	18.07.2011	88-1654/11	OJSC Norilskgazprom	Sale of process gaseous oxygen in 2011	90 887,66 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
606.	19.07.2011	88-1710/11	OJSC Norilskgazprom	Supply of natural gas in 2011	1 328 680 000,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
607.	19.07.2011	88-1689/11	CJSC TTK	Specification to the chips and sand sale and purchase agreement No. 88-2485/10 dated 16.12.10 in 2011	1 093 978,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
608.	19.07.2011	88-1707/11	CJSC TTK	Sublease of land plot part, total space - 196 sq.m. for construction of electric equipment repairs shop in 2011-2012	1 415,22 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
609.	19.07.2011	88-1711/11	OJSC NTEK	Services related to intake and placement (disposal) of IV and V danger class wastes в 2009-2011	1 030 314,74 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
610.	19.07.2011	88-1709/11	Gipronickel Institute LLC	Design and survey works relating to repairs, maintenance and servicing of main production assets of POLAR DIVISION of OJSC MMC NORILSK NICKEL (CENTRAL TRANSPORTATION OFFICE, COPPER PLANT, Mayak.	13 091 106,44 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

				Zapolyarny,KAY) in 2011			
611.	19.07.2011	88-1691/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1858/08 dated 21.07.08 in 2011	37 521,87 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
612.	19.07.2011	88-1692/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1858/08 dated 21.07.08 in 2011	15 767,63 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
613.	19.07.2011	88-1693/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1858/08 dated 21.07.08 in 2011	26 564,77 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
614.	19.07.2011	88-1694/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1858/08 dated 21.07.08 in 2011	52 723,80 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
615.	19.07.2011	88-1695/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1858/08 dated 21.07.08 in 2011	10 350,10 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
616.	19.07.2011	88-1696/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1858/08 dated 21.07.08 in 2011	254 629,42 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
617.	19.07.2011	88-1697/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1858/08 dated 21.07.08 in 2011	107 076,34 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
618.	19.07.2011	88-1698/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1858/08 dated 21.07.08 in 2011	341 044,11 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
619.	19.07.2011	88-1699/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1858/08 dated 21.07.08 in 2011	1 028 392,46 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
620.	19.07.2011	88-1700/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1858/08 dated 21.07.08 in 2011	1 416,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
621.	19.07.2011	88-1703/11	NNR LLC	Works relating to mechanic and technical equipment preinstallation inspection at Polar Division facilities of OJSC MMC NORILSK NICKEL (Komsomolsky, Taimyrsky) in 2011	21 011 573,24 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

622.	19.07.2011	88-1720/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1858/08 dated 21.07.08 in 2011	24 178,20 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
623.	19.07.2011	88-1721/11	NNR LLC	Supplementary Agreement to Immovable property rental agreement No. 88-586/10 dated 12.04.10. Application of energy consumption ratio K5=1,51 in 2011	2 478 286,60 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
624.	19.07.2011	88-1722/11	NNR LLC	Supplementary Agreement to Immovable property rental agreement No.88-581/10 dated 12.04.10. Application of energy consumption ratio K5=1,51 in 2011	3 630 598,37 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
625.	19.07.2011	88-1723/11	NNR LLC	Supplementary Agreement to Immovable property rental agreement No. 88-584/10 dated 12.04.10. Application of energy consumption ratio K5=1,51 in 2011	38 022,43 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
626.	19.07.2011	88-1716/11	OJSC Norilsk Combine	Supplementary Agreement to Movable property rental agreement No. 88-1386/09 dated 17.08.09. List of movable property and rental fees from 2010	14 160,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
627.	19.07.2011	88-1717/11	OJSC Norilsk Combine	Sublease of land plots, total space - 157 215 sq.m. for operation of industrial facilities (overhaul, upgrade, etc.) in 2011-2012	292 231,82 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
628.	20.07.2011	88-1753/11	ZSK LLC	Supplementary Agreement to Movable property rental agreement No. 88-1173/10 dated 25.06.10. Change of rental fee from 2011	120 970,15 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
629.	20.07.2011	88-1724/11	NNR LLC	Supplementary Agreement to Immovable property rental agreement No. 88-589/10 dated 12.04.10. Application of energy consumption ratio K5=1,51 in 2011	70 719,99 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
630.	20.07.2011	88-1725/11	NNR LLC	Supplementary Agreement to Immovable property rental agreement No. 88-977/10 dated 07.06.10. Application of energy consumption ratio K5=1,51 in 2011	3 274 760,40 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
631.	20.07.2011	88-1726/11	NNR LLC	Supplementary Agreement to Immovable property rental agreement No. 88-973/10 dated 07.06.10. Application of energy consumption ratio K5=1,51 in 2011	691 299,70 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

632.	20.07.2011	88-1727/11	NNR LLC	Supplementary Agreement to Immovable property rental agreement No. 88-579/10 dated 12.04.10. Application of energy consumption ratio K5=1,51 in 2011	9 488 769,49 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
633.	20.07.2011	88-1728/11	NNR LLC	Supplementary Agreement to Immovable property rental agreement No. 88-981/10 dated 07.06.10. Application of energy consumption ratio K5=1,51 in 2011	619 460,35 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
634.	20.07.2011	88-1729/11	NNR LLC	Supplementary Agreement to Immovable property rental agreement No. 88-976/10 dated 07.06.10. Application of energy consumption ratio K5=1,51 in 2011	157 404,54 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
635.	20.07.2011	88-1730/11	NNR LLC	Supplementary Agreement to Immovable property rental agreement No. 88-585/10 dated 12.04.10. Application of energy consumption ratio K5=1,51 in 2011	136 595,57 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
636.	20.07.2011	88-1731/11	NNR LLC	Supplementary Agreement to Immovable property rental agreement No. 88-974/10 dated 07.06.10. Application of energy consumption ratio K5=1,51 in 2011	2 446 142,69 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
637.	20.07.2011	88-1746/11	NNR LLC	Agency agreement. Client functions in regards to range of repairs in 2011	Remuneration - 1,28% of performed works amount	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
638.	20.07.2011	88-1749/11	NNR LLC	Supplementary Agreement to Immovable property rental agreement No. 88-689/10 dated 26.04.10. Application of energy consumption ratio K5=1,51	776 792,96 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
639.	21.07.2011	88-1761/11	OJSC NTEK	Supplementary Agreement to Sale and purchase agreement No. 88-2648/10 dated 28.12.10. Change of terms of the Agreement from 2011		Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
640.	21.07.2011	88-1755/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1553/10 dated 20.08.10. Purchase of chalk paste in 2011	68 097,80 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
641.	21.07.2011	88-1756/11	ZSK LLC	Supplementary Agreement to Immovable property rental agreement No. 88-2167/10	32 643,47 RUB	Board of Directors of the OJSC MMC Norilsk	Interested party is a shareholder

				dated 12.11.10. Change of rental fee and rental fee change terms from 2010		Nickel	
642.	21.07.2011	88-1757/11	ZSK LLC	Supplementary Agreement to Immovable property rental agreement No. 88-1810/10 dated 20.09.10. Change of rental fee and rental fee change terms from 2010	88 000,58 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
643.	21.07.2011	88-1758/11	ZSK LLC	Supplementary Agreement to Immovable property rental agreement No. 88-2167/10 dated 12.11.10. Change of rental fee and rental fee change terms from 2010	1 466 872,63 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
644.	21.07.2011	88-1765/11	Gipronickel Institute LLC	Scientific and technological services (balance calculations of arsenic distribution) in 2011-2012	3 353 996,60 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
645.	21.07.2011	88-1768/11	Gipronickel Institute LLC	Design and survey works relating to repairs, maintenance and servicing of main production assets of POLAR DIVISION of OJSC MMC NORILSK NICKEL (Oktyabrsky, Taimyrsky, NORILSK CONCENTRATOR, NICKEL PLANT) in 2011	19 399 472,58 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
646.	22.07.2011	88-1772/11	ZSK LLC	Services related to intake and placement (disposal) of IV and V danger class wastes in 2010-2011	689 704,57 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
647.	22.07.2011	88-1786/11	CJSC TTK	Specification to the services agreement for treatment of processed oil products 192-1923/05 dated 01.08.05 in 2011	4 605 000,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
648.	22.07.2011	88-1774/11	ZSK LLC	Construction and installation works at Polar Division facilities of OJSC MMC NORILSK NICKEL (FIRE SAFETY DEPARTMENT) in 2011	75 284 000,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
649.	22.07.2011	88-1775/11	ZSK LLC	Agreement on Termination of the Agreement No.88-18/08 dated 16.01.2008		Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
650.	22.07.2011	88-1769/11	Gipronickel Institute LLC	Supplementary Agreement to Agreement No. 88-1643/10 dated 27.08.10. Increase of cost of works in 2011	967 269,60 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
651.	22.07.2011	88-1770/11	Gipronickel Institute LLC	Works related to inventory check of pollutant emissions in 2011-2013	13 192 400,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

						Nickel	
652.	22.07.2011	88-1777/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (Taimyrsky) in 2011	667 575,56 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
653.	22.07.2011	88-1779/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (Skalysty) in 2011	1 296 861,30 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
654.	22.07.2011	88-1785/11	Gipronickel Institute LLC	Works related to laboratory tests of Kvalitet reagents usage during NIA inseminated ore flotation in 2011	2 096 360,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
655.	25.07.2011	88-1787/11	CJSC TTK	Specification to the services agreement for treatment of processed oil products 192-1923/05 dated 01.08.05 in 2011	363 000,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
656.	26.07.2011	88-1799/11	Gipronickel Institute LLC	Design and survey works relating to repairs, maintenance and servicing of main production assets of POLAR DIVISION of OJSC MMC NORILSK NICKEL at Polar Division facilities of OJSC MMC NORILSK NICKEL (NICKEL PLANT, NMP) in 2011	2 617 360,36 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
657.	27.07.2011	88-1807/11	Gipronickel Institute LLC	Works related to development of matte leaching with electrowinning of non-ferrous metals and resulting precious metals rich concentrate in 2011-2012	13 192 400,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
658.	27.07.2011	88-1808/11	Gipronickel Institute LLC	Works related to development of simultaneous matte and magnetic fractions leaching in 2011-2012	5 276 960,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
659.	27.07.2011	88-1809/11	Gipronickel Institute LLC	Works related to development of simultaneous matte and magnetic fractions leaching in 2011-2012	3 957 720,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
660.	27.07.2011	88-1812/11	Gipronickel Institute LLC	Supplementary Agreement to contractor agreement No. 88-2565/10 dated 23.12.10. Increase of cost of works in 2011	2 849 558,40 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
661.	29.07.2011	88-1815/11	OJSC Norilsk Combine	Supplementary Agreement to Immovable property rental agreement No. 88-1393/09 dated 17.08.09. Change of the agreement	247 797 552,68 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

				subject-matter from 2010			
662.	29.07.2011	88-1817/11	Gipronickel Institute LLC	Works related to study of geological and technological qualities of all types of ores of POLAR DIVISION OJSC MMC Norilsk Nickel, NORILSK CONCENTRATOR and TALNAKH CONCENTRATOR in 2011-2012	6 596 200,00	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
663.	29.07.2011	88-1818/11	Gipronickel Institute LLC	Supplementary Agreement to Agreement ПИП No. 88-2797/10 dated 30.12.10. Cost of works from 2010	28 098 115,16 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
664.	29.07.2011	88-1820/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (COPPER PLANT) in 2011	151 542,68 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
665.	29.07.2011	88-1821/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (COPPER PLANT) in 2011	2 880 929,88 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
666.	29.07.2011	88-1822/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL in 2011	941 947,98 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
667.	02.08.2011	88-1825/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (NORILSK CONCENTRATOR) in 2011	1 326 744,80 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
668.	04.08.2011	88-1831/11	CJSC TTK	Lease of immovable property from 2010	28 439 419,78 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
669.	04.08.2011	88-1834/11	Gipronickel Institute LLC	Design and survey works relating to repairs, maintenance and servicing of main production assets of POLAR DIVISION of OJSC MMC NORILSK NICKEL (Cultural centre) in 2011	287 360,68 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
670.	04.08.2011	88-1835/11	Gipronickel Institute LLC	Design and survey works relating to repairs, maintenance and servicing of main production assets of POLAR DIVISION of OJSC MMC NORILSK NICKEL (NMP,	2 274 972,74 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

				Komsomolsky) in 2011			
671.	04.08.2011	88-1830/11	NPT LLC	Lease of 2 units of tower cranes from 2011	32 475,96 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
672.	05.08.2011	88-1839/11	Gipronickel Institute LLC	Works related to definition of activities necessary to reduce flash furnace dusting in 2011	5 000 000,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
673.	05.08.2011	88-1848/11	NNR LLC	Services related to intake and placement (disposal) of IV and V danger class wastes in 2010-2011	530 688,34 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
674.	05.08.2011	88-1853/11	Gipronickel Institute LLC	Services related to interlaboratory comparative tests in 2011-2012	1 380 000,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
675.	05.08.2011	88-1840/11	ZSK LLC	Specification to the delivery agreement No. 88-2656/10 dated 28.12.10. Business inventory sales in 2011	258 371 741,33 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
676.	05.08.2011	88-1842/11	ZSK LLC	Supplementary Agreement to Delivery agreement No. 88-2656/10 dated 28.12.10. Change of terms of the Agreement from 2011		Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
677.	05.08.2011	88-1846/11	ZSK LLC	Supplementary Agreement to contractor agreement for construction and installation works No. 88-1242/11 dated 31.05.11. Additional works in 2011	940 460,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
678.	05.08.2011	88-1847/11	ZSK LLC	Supplementary Agreement to contractor agreement for construction and installation works No. 88-869/11 dated 14.04.11. Change of cost of works from 2011	10 893 597,16 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
679.	08.08.2011	88-1863/11	Airport Norilsk LLC	Services related to VIP and business class longes servicing in Norilsk Airport in 2011	in accordance with tariffs of Airport Norilsk LLC	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
680.	08.08.2011	88-1861/11	NNR LLC	Sale of process gaseous oxygen in 2011	15 207 515,32 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
681.	09.08.2011	88-1876/11	NPT LLC	Sale of (ferrous and non-ferrous metal scrap) in 2011	797 754,15 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

682.	09.08.2011	88-1875/11	CJSC TTK	Provision and maintenance of corporate information services in 2011	162 221,68 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
683.	09.08.2011	88-1878/11	NNR LLC	Specification to the sale and purchase agreement (ferrous and non-ferrous metal scrap) No. 88-1281/11 dated 02.06.11 in 2011	1 966 863,84 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
684.	09.08.2011	88-1871/11	ZSK LLC	Specification to the sale and purchase agreement (ferrous and non-ferrous metal scrap) No. 88-2134/10 dated 10.11.10 in 2011	2 779 967,70 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
685.	10.08.2011	88-1887/11	Gipronickel Institute LLC	Supplementary Agreement to Agreement for industrial R&D No. 88-1642/10 dated 27.08.10. Increase of cost of works in 2011	1 402 222,32 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
686.	10.08.2011	88-1880/11	OJSC Norilskgazprom	Supplementary Agreement to Services agreement related to provision and maintenance of corporate information services No. 88-281/09 dated 03.03.09. Change of scope and cost of services from 2011	114 277,10 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
687.	10.08.2011	88-1886/11	NPT LLC	Supplementary Agreement to Movable property rental agreement No. 88-1073/10 dated 11.06.10. Change of rental fee from 2010	5 590 529,99 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
688.	11.08.2011	88-1889/11	Gipronickel Institute LLC	Supplementary Agreement to Agreement for Design Works No. 88-390/11 dated 02.03.11. Change of timelines and cost of works from 2010	36 906 391,48 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
689.	11.08.2011	88-1890/11	Gipronickel Institute LLC	Supplementary Agreement to Agreement for industrial R&D No. 88-1919-1/10 dated 04.10.10. Change of timelines and cost of works from 2011	6 309 325,01 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
690.	12.08.2011	88-1892/11	Gipronickel Institute LLC	Design works for Polar Division facilities of OJSC MMC NORILSK NICKEL in 2011	10 584 600,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
691.	15.08.2011	88-1908/11	Gipronickel Institute LLC	Design and survey works relating to repairs, maintenance and servicing of main production assets of POLAR DIVISION of	4 591 237,22 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

				OJSC MMC NORILSK NICKEL (Komsomolsky, Taimyrsky, UNGP) in 2011			
692.	15.08.2011	88-1909/11	Gipronickel Institute LLC	Design and survey works relating to repairs, maintenance and servicing of main production assets of POLAR DIVISION of OJSC MMC NORILSK NICKEL (COPPER PLANT, NMP, Oktyabrsky, Zapolyarny, TALNAKH CONCENTRATOR, UZTSM, UNGP) in 2011	14 510 419,88 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
693.	15.08.2011	88-1910/11	Gipronickel Institute LLC	Design and survey works relating to repairs, maintenance and servicing of main production assets of POLAR DIVISION of OJSC MMC NORILSK NICKEL (COPPER PLANT, NICKEL PLANT) in 2011	13 914 007,59 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
694.	15.08.2011	88-1911/11	Gipronickel Institute LLC	Design and survey works relating to repairs, maintenance and servicing of main production assets of POLAR DIVISION of OJSC MMC NORILSK NICKEL (KAY, COPPER PLANT, NMP) in 2011	14 404 975,08 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
695.	22.08.2011	88-1920/11	Gipronickel Institute LLC	Services related to safekeeping of initial accounting documents from 2011	5 192,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
696.	22.08.2011	88-1921/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (Komsomolsky) in 2011	10 343 471,72 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
697.	23.08.2011	88-1928/11	Gipronickel Institute LLC	Design works for Polar Division facilities of OJSC MMC NORILSK NICKEL in 2011	13 334 000,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
698.	24.08.2011	88-1930/11	Gipronickel Institute LLC	Design and survey works relating to repairs, maintenance and servicing of main production assets of POLAR DIVISION of OJSC MMC NORILSK NICKEL (NICKEL PLANT, NMP) in 2011	14 892 539,28 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
699.	25.08.2011	88-1937/11	OJSC TAIMYRGAZ	Sale of bitumen in 2011	45 994,34 RUB	Board of Directors of the OJSC MMC Norilsk	Interested party is a shareholder

						Nickel	
700.	25.08.2011	88-1931/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (Kaierkansky, Oktyabrsky, NMP, FIRE SAFETY DEPARTMENT, NORILSK RAILROAD) in 2011	932 181,12 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
701.	25.08.2011	88-1932/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (COPPER PLANT) in 2011	1 735 788,26 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
702.	25.08.2011	88-1933/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (Kaierkansky, Oktyabrsky, NMP, NICKEL PLANT) in 2011	377 500,88 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
703.	26.08.2011	88-1946/11	OJSC NTEK	Specification to the sale and purchase agreement (ferrous and non-ferrous metal scrap) No. 88-1845/10 dated 23.09.10 in 2011	53 712,40 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
704.	26.08.2011	88-1958/11	ZSK LLC	Specification to the sale and purchase agreement (ferrous and non-ferrous metal scrap) No. 88-2134/10 dated 10.11.10 in 2011	684 091,91 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
705.	26.08.2011	88-1957/11	NNR LLC	Transfer of premises into usage, total space - 69,9 sq.m., lime shop bulding, from 2010	167 570,43 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
706.	29.08.2011	88-1962/11	Gipronickel Institute LLC	Supplementary Agreement to Immovable property rental agreement No. 192-259/07 dated 06.02.07. Change of the subject and payment terms pursuant to the agreement from 2011	1 338 406,65 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
707.	30.08.2011	88-1983/11	OJSC NTEK	Specification to the sale and purchase agreement (ferrous and non-ferrous metal scrap) No. 88-1845/10 dated 23.09.2010. Purchase of scrap in 2011	46 181,18 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
708.	30.08.2011	88-1967/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION	359 289,94 RUB	Board of Directors of the OJSC MMC Norilsk	Interested party is a shareholder

				of OJSC MMC NORILSK NICKEL (COPPER PLANT) in 2011		Nickel	
709.	30.08.2011	88-1978/11	Gipronickel Institute LLC	Quantitative chemical analysis of raw materials samples and technological products of POLAR DIVISION OJSC MMC Norilsk Nickel for external control of analysis results in 2011-2012	600 000,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
710.	30.08.2011	88-1981/11	Gipronickel Institute LLC	Design and survey works relating to repairs, maintenance and servicing of main production assets of POLAR DIVISION of OJSC MMC NORILSK NICKEL (Mayak, Taimyrsky) in 2011	411 475,44 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
711.	30.08.2011	88-1988/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (TALNAKH CONCENTRATOR, COPPER PLANT, NMP) in 2011	177 508,58 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
712.	30.08.2011	88-1974/11	NNR LLC	Specification to the sale and purchase agreement No.192-1797/07 dated 13.06.07 in 2011	336 403,10 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
713.	30.08.2011	88-1986/11	NNR LLC	Supplementary Agreement to Lease agreement No. 88-589-1/10 dated 12.04.10. Application of energy consumption ratio $K5=1,51$ from 2010	2 217 923,70 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
714.	02.09.2011	88-2002/11	Gipronickel Institute LLC	Design and survey works relating to repairs, maintenance and servicing of main production assets of POLAR DIVISION of OJSC MMC NORILSK NICKEL (NORILSK RAILROAD) in 2011	155 409,54 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
715.	02.09.2011	88-2004/11	Gipronickel Institute LLC	Services related to external quality control of quantitative chemical analysis of geological samples for precious and non-ferrous metals in 2011	1 888 000,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
716.	02.09.2011	88-2014/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (NICKEL PLANT) in 2011	3 460 132,88 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
717.	02.09.2011	88-2011/11	OJSC ERP	Supply of coal in 2011	In accordance	Board of Directors of the	Interested party is a

					with the price-list for products, works and services of POLAR DIVISION OJSC MMC Norilsk Nickel	OJSC MMC Norilsk Nickel	shareholder
718.	02.09.2011	88-2012/11	OJSC Norilskgazprom	Sale of stock-out inventories in 2010	91 096,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
719.	02.09.2011	88-2007/11	NPT LLC	Sales of 5 units of movable property in 2011	13 494 010,95 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
720.	05.09.2011	88-2016/11	Gipronickel Institute LLC	Supplementary Agreement to contractor agreement for scientific and technological industrial services No. 88-475/08 dated 07.03.08. Increase of cost of works in 2011	9 708 000,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
721.	05.09.2011	88-2015/11	NNR LLC	Specification to the sale and purchase agreement (ferrous and non-ferrous metal scrap) No. 88-1281/11 dated 02.06.11 in 2011	4 966 143,96 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
722.	05.09.2011	88-2017/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 192-2779/06 dated 01.11.06 in 2011	116 481 917,72 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
723.	05.09.2011	88-2027/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1553/10 dated 20.08.10 in 2011	1 490 782,50 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
724.	06.09.2011	88-2032/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (Komsomolsky, Skalysty) in 2011	8 879 294,68 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
725.	06.09.2011	88-2025/11	OJSC Norilsk Combine	Order to the Agency Agreement No. 88-1163/08 dated 15.05.08 (2011)	5 561 864,91 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
726.	06.10.2011	88-2258/11	OJSC Аэропорт Norilsk	Services related to building constructions integrated check-up and technical condition assesment in 2011	626 885,18 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

727.	07.10.2011	88-2260/11	ZSK LLC	Supplementary Agreement to contractor agreement for construction and installation works No. 88-808/11 dated 08.04.11. Change of cost of works from 2011	271 168 915,88 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
728.	07.10.2011	88-2261/11	ZSK LLC	Supplementary Agreement to contractor agreement for construction and installation works No. 88-809/11 dated 08.04.11. Change of cost of works from 2011	58 818 280,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
729.	07.10.2011	88-2262/11	ZSK LLC	Supplementary Agreement to contractor agreement for construction and installation works No. 88-811/11 dated 08.04.11. Change of cost of works from 2011	56 625 781,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
730.	07.10.2011	88-2263/11	ZSK LLC	Supplementary Agreement to contractor agreement for construction and installation works No. 88-814/11 dated 08.04.11. Change of scope, timelines, cost and name of works from 2011	1 647 560 356,20 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
731.	07.10.2011	88-2264/11	ZSK LLC	Supplementary Agreement to contractor agreement for construction and installation works No. 88-815/11 dated 08.04.11. Change of scope, timelines, cost and name of works from 2011	48 336 033,20 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
732.	07.10.2011	88-2265/11	ZSK LLC	Supplementary Agreement to contractor agreement for construction and installation works No. 88-816/11 dated 08.04.11. Change of scope, timelines, cost and name of works from 2011	19 451 639,20 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
733.	07.10.2011	88-2266/11	ZSK LLC	Supplementary Agreement to contractor agreement for construction and installation works No. 88-1267/11 dated 02.06.11. Change of scope, timelines, cost and name of works from 2011	251 481 682,60 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
734.	07.10.2011	88-2267/11	ZSK LLC	Supplementary Agreement to contractor agreement for construction and installation works No. 88-1774/11 dated 22.07.11. Change of cost of works from 2011	80 721 440,00 руб.	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
735.	07.09.2011	88-2035/11	OJSC Norilsk Combine	Rental of movable property (motor-home of the tourist resort No. 2371) from 2008	14 160,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

736.	07.09.2011	88-2036/11	OJSC Norilsk Combine	Lease of immovable property from 2011	75 819,44 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
737.	07.09.2011	88-2039/11	Airport Norilsk LLC	Lease of special examination device from 2011	402 588,27 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
738.	07.09.2011	88-2046/11	OJSC Norilskgazprom	Specification to the business inventory sale and purchase agreement No. 88-1602/11 dated 14.07.11 in 2011	5 639 602,32 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
739.	08.09.2011	88-2058/11	NNR LLC	Supplementary Agreement to Lease agreement No. 88-1323/11 dated 07.06.11. Change of payment terms pursuant to the agreement from 2011	2 923 874,75 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
740.	08.09.2011	88-2060/11	ZSK LLC	Supplementary agreement to the General work conditions agreement No. 192-1219/07 dated 19.04.07. Change of terms of agreement from 2011		Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
741.	12.09.2011	88-2078/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (Apefor-Norilsk) in 2011	2 465 689,06 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
742.	12.09.2011	88-2067/11	OJSC NTEK	Specification to the sale and purchase agreement (ferrous and non-ferrous metal scrap) No. 88-1845/10 dated 23.09.10 in 2011	276 374,85 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
743.	13.09.2011	88-2080/11	Airport Norilsk LLC	Services relating to air passengers examination with usage of special examination device in 2011	466 866,16 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
744.	15.09.2011	88-2084/11	Gipronickel Institute LLC	Works related to development of technological standards for mining of VS-3 cupreous, inseminated and rich ores in 2011-2012	5 276 960,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
745.	16.09.2011	88-2085/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL in 2011	2 743 209,72 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
746.	16.09.2011	88-2086/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION	1 317 117,18 RUB	Board of Directors of the OJSC MMC Norilsk	Interested party is a shareholder

				of OJSC MMC NORILSK NICKEL (COPPER PLANT, NMP) in 2011		Nickel	
747.	16.09.2011	88-2087/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (Oktyabrsky) in 2011	464 103,44 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
748.	19.09.2011	88-2088/11	Gipronickel Institute LLC	Works related to inventory check-up pollutant emissions at Polar Division facilities of OJSC MMC NORILSK NICKEL in 2011-2013	79 154 400,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
749.	19.09.2011	88-2089/11	Gipronickel Institute LLC	Termination of R&D agreement No. 88-2444/09 dated 30.12.09 from 2011		Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
750.	19.09.2011	88-2090/11	Gipronickel Institute LLC	Termination of R&D agreement No. 88-1267/08 dated 26.05.08 from 2011	357 530,56 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
751.	19.09.2011	88-2093/11	Gipronickel Institute LLC	Termination of the Agreement for scientific and technological industrial services No. 88-668/10 dated 22.04.10 from 2011	541 667,20 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
752.	19.09.2011	88-2096/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (Taimyrsky) in 2011	165 100,88 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
753.	21.09.2011	88-2104/11	Gipronickel Institute LLC	Technological works (development of technological standards for process waters treatment unit, NMP) in 2012	5 936 580,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
754.	21.09.2011	88-2112/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (NICKEL PLANT) in 2011	2 641 416,38 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
755.	21.09.2011	88-2107/11	ZSK LLC	Construction and installation works at Polar Division facilities of OJSC MMC NORILSK NICKEL (TALNAKH CONCENTRATOR) in 2011	117 277 368,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
756.	21.09.2011	88-2108/11	ZSK LLC	Construction and installation works at Polar Division facilities of OJSC MMC NORILSK NICKEL (installation of protective net over residential building, 10-	1 552 408,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

				Kirova-7) in 2011			
757.	21.09.2011	88-2115/11	CJSC TTK	Purchase and service maintenance of software in 2011	11 088 979,20 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
758.	22.09.2011	88-2124/11	OJSC NTEK	Specification to the business inventory sale and purchase agreement No. 88-2649/10 dated 28.12.10. Purchase of business inventory in 2011	145 742,56 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
759.	23.09.2011	88-2135/11	CJSC TTK	Supplementary Agreement to sale and purchase agreement (ferrous and non-ferrous metal scrap) No. 88-799/11 dated 08.04.2011. Change of terms of the Agreement , specification of inventory amount and its cost in 2011	22 371,40 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
760.	23.09.2011	88-2127/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1858/08 dated 21.07.08 in 2011	716 384,03 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
761.	23.09.2011	88-2128/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1858/08 dated 21.07.08 in 2011	119 901,87 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
762.	23.09.2011	88-2129/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1858/08 dated 21.07.08 in 2011	13 381,20 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
763.	23.09.2011	88-2130/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1858/08 dated 21.07.08 in 2011	12 741,08 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
764.	23.09.2011	88-2131/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1858/08 dated 21.07.08 in 2011	929 790,11 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
765.	23.09.2011	88-2132/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1858/08 dated 21.07.08 in 2011	651 503,74 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
766.	23.09.2011	88-2133/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1858/08 dated 21.07.08 in 2011	115 550,71 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
767.	27.09.2011	88-2142/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL	901 890,52 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

				(Skalysty) in 2011			
768.	28.09.2011	88-2160/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (NMP) in 2011	2 757 459,40 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
769.	28.09.2011	88-2178/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (Skalysty) in 2011	2 365 680,52 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
770.	28.09.2011	88-2186/11	Gipronickel Institute LLC	Supplementary Agreement to Agreement ПИП No. 88-465/11 dated 11.03.11. Cost of works pursuant to the agreement from 2009	42 128 813,12 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
771.	28.09.2011	88-2187/11	Gipronickel Institute LLC	Supplementary Agreement to Agreement ПИП No. 88-2816/10 dated 30.12.10. Cost of works pursuant to the agreement in 2010-2011	20 047 959,28 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
772.	28.09.2011	88-2188/11	Gipronickel Institute LLC	Supplementary Agreement to Agreement ПИП No. 88-2227/08 dated 21.08.08. Scope, cost and timelines of works completion in 2008-2012	96 986 217,80 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
773.	28.09.2011	88-2189/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (Oktyabrsky) in 2011-2012	39 700 603,22 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
774.	28.09.2011	88-2184/11	Airport Norilsk LLC	Supplementary Agreement to Lease agreement No. 192-2941/03 dated 20.10.03. Change of the list (removal of 1 unit) from 2010 (Minutes No. GMK/41-pr-sd dated 15.08.2011, item No. 10)	2 033,04 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
775.	28.09.2011	88-2163/11	ZSK LLC	Specification to the sale and purchase agreement (ferrous and non-ferrous metal scrap) No. 88-2134/10 dated 10.11.10 (2011)	2 936 475,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
776.	28.09.2011	88-2182/11	NNR LLC	Supplementary Agreement to Movable property rental agreement No. 192-2782/06 dated 01.11.06. Change of rental fee from 2010	11 959 557,81 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

777.	28.09.2011	88-2183/11	CJSC TTK	Supplementary Agreement to Agreement for automotive vehicles rental without crew No. 192-699/07 dated 13.03.07. Rental fee from 2011	647 728,24 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
778.	28.09.2011	88-2194/11	NPT LLC	Sales of 4 KamAZ-65115-62 58146Z transit concrete mixers to Norilskpromtransport LLC in 2011	11 199 136,92 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
779.	29.09.2011	88-2202/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (Komsomolsky, NICKEL PLANT, COPPER PLANT, Taimyrsky) in 2011	12 547 285,74 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
780.	29.09.2011	88-2203/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (NICKEL PLANT, NORILSK CONCENTRATOR, TALNAKH CONCENTRATOR) in 2011	14 201 135,98 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
781.	29.09.2011	88-2204/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (COPPER PLANT, NICKEL PLANT, NMP, KP, Oktyabrsky, Komsomolsky, NORILSK CONCENTRATOR) in 2011	14 670 661,52 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
782.	30.09.2011	88-2205/11	Gipronickel Institute LLC	Supplementary Agreement to Services agreement No. 88-2053/08 dated 04.08.08. Change of terms of the Agreement from 2011		Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
783.	30.09.2011	88-2206/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (COPPER PLANT, NORILSK CONCENTRATOR, Oktyabrsky, Taimyrsky) in 2011	14 931 762,48 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
784.	30.09.2011	88-2207/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (COPPER PLANT, NICKEL PLANT, in 2011	13 849 658,82 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

785.	30.09.2011	88-2208/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (Kaierkansky) in 2011	6 285 490,66 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
786.	30.09.2011	88-2223/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (Komsomolsky, Skalysty, Mayak) in 2011	425 334,54 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
787.	30.09.2011	88-2224/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (NORILSK CONCENTRATOR, NMP) in 2011	55 174,44 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
788.	30.09.2011	88-2242/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (NICKEL PLANT) in 2011	101 727,80 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
789.	30.09.2011	88-2243/11	Gipronickel Institute LLC	Supplementary Agreement to Agreement for R&D No. 88-1010/11 dated 29.04.11. Increase of cost of works from 2011	6 596 200,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
790.	30.09.2011	88-2209/11	ZSK LLC	Supplementary Agreement to contractor agreement for construction and installation works No. 88-681/11 dated 29.03.11. Change of cost of works from 2011	466 939 452,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
791.	30.09.2011	88-2210/11	ZSK LLC	Supplementary Agreement to contractor agreement for construction and installation works No. 88-680/11 dated 29.03.11. Change of cost of works from 2011	1 124 271 786,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
792.	30.09.2011	88-2211/11	ZSK LLC	Supplementary Agreement to contractor agreement for construction and installation works No. 88-699/11 dated 30.03.11. Change of cost of works from 2011	996 978 814,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
793.	30.09.2011	88-2221/11	ZSK LLC	Specification to the sale and purchase agreement (ferrous and non-ferrous metal scrap) No. 88-2134/10 dated 10.11.10 (2011)	1 329 500,82 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
794.	30.09.2011	88-2213/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1858/08	26 927,11 RUB	Board of Directors of the OJSC MMC Norilsk	Interested party is a shareholder

				dated 21.07.08 (2011)		Nickel	
795.	30.09.2011	88-2214/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1858/08 dated 21.07.08 (2011)	137 022,69 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
796.	30.09.2011	88-2215/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1858/08 dated 21.07.08 (2011)	208 773,86 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
797.	30.09.2011	88-2216/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1858/08 dated 21.07.08 (2011)	275 765,29 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
798.	30.09.2011	88-2217/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1858/08 dated 21.07.08 (2011)	41 533,04 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
799.	30.09.2011	88-2218/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1858/08 dated 21.07.08 (2011)	1 260,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
800.	30.09.2011	88-2220/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1858/08 dated 21.07.08 (2011)	1 048 451,11 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
801.	04.10.2011	88-2246/11	Gipronickel Institute LLC	Technological works (development of technological standards for ejecting emissions through one exhaust stack) in 2011	5 276 960,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
802.	04.10.2011	88-2245/11	OJSC Norilskgazprom	Business inventory sales in 2011	25 960,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
803.	07.10.2011	88-2271/11	NNR LLC	Sublease of forest plot, cadastral No. 84:02:02 01 02:0006, rented from Forest Management Agency of Krasnoyarsk Territory dated 23.08.2010 No. 235/p from 2011	2 982,58 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
804.	11.10.2011	88-2274/11	Gipronickel Institute LLC	Design and survey works relating to repairs, maintenance and servicing of main production assets of POLAR DIVISION of OJSC MMC NORILSK NICKEL (Taimyrsky, UZTSM) in 2011	2 237 249,32 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
805.	11.10.2011	88-2292/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION	5 062 632,03 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

				of OJSC MMC NORILSK NICKEL (Taimyrsky) in 2011		Nickel	
806.	11.10.2011	88-2294/11	Gipronickel Institute LLC	Supplementary Agreement to Agreement for Design and survey works No. 88-1005/11 dated 29.04.11. Cost of works in 2010-2011	25 803 896,62 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
807.	11.10.2011	88-2295/11	Gipronickel Institute LLC	Supplementary Agreement to Agreement for Design and survey works No. 88-2817/10 dated 30.12.10. Cost of works в 2009-2011	36 861 381,62 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
808.	11.10.2011	88-2296/11	Gipronickel Institute LLC	Supplementary Agreement to Agreement for Design and survey works No. 88-2813/10 dated 30.12.10. Cost of works в 2009-2011	16 436 791,12 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
809.	11.10.2011	88-2286/11	ZSK LLC	Supplementary Agreement to contractor agreement for construction and installation works No. 88-819/11 dated 08.04.11. Change of cost of works from 2011	208 629 133,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
810.	11.10.2011	88-2280/11	OJSC Taimyrgaz	Confidentiality Agreement to the agreement No. 88-2281/11 dated 11.10.11		Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
811.	11.10.2011	88-2281/11	OJSC Taimyrgaz	Provision and maintenance of corporate information services in 2011	1 403 227,68 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
812.	12.10.2011	88-2301/11	ZSK LLC	Supplementary Agreement to contractor agreement for construction and installation works No. 88-810/11 dated 08.04.11. Change of cost of works from 2011	20 599 850,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
813.	12.10.2011	88-2302/11	ZSK LLC	Supplementary Agreement to contractor agreement for construction and installation works No. 88-813/11 dated 08.04.11. Change of cost of works from 2011	47 826 273,20 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
814.	12.10.2011	88-2303/11	ZSK LLC	Supplementary Agreement to contractor agreement for construction and installation works No. 88-817/11 dated 08.04.11. Change of cost of works from 2011	16 088 592,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
815.	12.10.2011	88-2304/11	ZSK LLC	Supplementary Agreement to contractor agreement for construction and installation	13 688 188,80 RUB	Board of Directors of the OJSC MMC Norilsk	Interested party is a shareholder

				works No. 88-818/11 dated 08.04.11. Change of cost of works from 2011		Nickel	
816.	12.10.2011	88-2305/11	ZSK LLC	Supplementary Agreement to contractor agreement for construction and installation works No. 88-1241/11 dated 31.05.11. Change of cost of works from 2011	1 507 886,60 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
817.	12.10.2011	88-2306/11	ZSK LLC	Supplementary Agreement to contractor agreement for construction and installation works No. 88-1268/11 dated 02.06.11. Change of cost of works from 2011	6 209 632,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
818.	12.10.2011	88-2307/11	ZSK LLC	Supplementary Agreement to contractor agreement for construction and installation works No. 88-1272/11 dated 02.06.11. Change of cost of works from 2011	1 693 536,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
819.	12.10.2011	88-2308/11	ZSK LLC	Supplementary Agreement to contractor agreement for construction and installation works No. 88-1273/11 dated 02.06.11. Change of cost of works from 2011	3 528 200,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
820.	12.10.2011	88-2309/11	ZSK LLC	Supplementary Agreement to contractor agreement for construction and installation works No. 88-1274/11 dated 02.06.11. Change of cost of works from 2011	14 112 800,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
821.	12.10.2011	88-2310/11	ZSK LLC	Supplementary Agreement to contractor agreement for construction and installation works No. 88-1275/11 dated 02.06.11. Change of cost of works from 2011	8 049 488,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
822.	12.10.2011	88-2311/11	ZSK LLC	Supplementary Agreement to contractor agreement for construction and installation works No. 88-1276/11 dated 02.06.11. Change of cost of works from 2011	4 092 712,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
823.	12.10.2011	88-2312/11	ZSK LLC	Supplementary Agreement to contractor agreement for construction and installation works No. 88-1277/11 dated 02.06.11. Change of cost of works from 2011	9 347 216,60 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
824.	12.10.2011	88-2313/11	ZSK LLC	Supplementary Agreement to contractor agreement for construction and installation works No. 88-1322/11 dated 07.06.11. Change of cost of works from 2011	10 584 600,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

825.	12.10.2011	88-2314/11	ZSK LLC	Supplementary Agreement to contractor agreement for construction and installation works No. 88-1421/10 dated 26.07.10. Change of cost of works from 2011	49 906 471,60 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
826.	13.10.2011	88-2321/11	OJSC Norilsk Combine	Purchase of non-residential building (three floors, administration offices for 600 people), Norilsk, Talnakh district, Elovyi prud, in 2011 for 600 places	2 476 415,26 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
827.	14.10.2011	88-2323/11	OJSC Norilsk Combine	Order to the Agency Agreement No. 88-1163/08 dated 15.05.2008 (2011)		Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
828.	14.10.2011	88-2329/11	ZSK LLC	Supplementary Agreement to contractor agreement for construction and installation works No. 88-812/11 dated 08.04.11. Change of cost of works from 2011	21 711 268,40 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
829.	14.10.2011	88-2331/11	ZSK LLC	Supplementary Agreement to contractor agreement for construction and installation works No. 88-728/11 dated 04.04.11. Change of cost of works from 2011	56 230 646,20 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
830.	14.10.2011	88-2324/11	Gipronickel Institute LLC	Supplementary Agreement to Agreement for Design and survey works No. 88-2370/10 dated 08.12.10. Cost of works в 2009-2011	38 968 414,40 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
831.	14.10.2011	88-2325/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (Zapolyarny) in 2011	253 983,84 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
832.	14.10.2011	88-2326/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (Zapolyarny) in 2011	481 491,92 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
833.	14.10.2011	88-2327/11	Gipronickel Institute LLC	Services related to industrial safety appraisal in 2011	1 108 722,10 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
834.	14.10.2011	88-2328/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (NICKEL PLANT, NMP, IEFROMX,	14 928 824,28 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

				Komsomolsky) in 2011			
835.	17.10.2011	88-2335/11	OJSC Norilskgazprom	Sublease of land plot, total space - 7 300 sq.m. for construction and operation of oil plant immovable property facilities (ready products pipeline) in 2011 and in 2012	52 709,81 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
836.	17.10.2011	88-2334/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (Oktyabrsky) in 2011	19 472,36 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
837.	20.10.2011	88-2350/11	Gipronickel Institute LLC	Supplementary Agreement to Services agreement No. 88-1606-1/08 dated 23.06.08. Change of terms of the Agreement from 2011	3 298,10 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
838.	20.10.2011	88-2342/11	CJSC TTK	Services related to freight forwarding and mechanized services in 2011	In accordance with price-list of ATO CENTRAL TRANSPORTATION OFFICE POLAR DIVISION OF OJSC MMC NORILSK NICKEL	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
839.	21.10.2011	88-2353/11	OJSC Norilsk Combine	Works relating to cryosolic and technical supervision over constructions and buildings condition in 2011	908 361,70 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
840.	21.10.2011	88-2354/11	OJSC Norilsk Combine	Sale of 7 vessels in 2011	2 302 000,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
841.	21.10.2011	88-2362/11	Gipronickel Institute LLC	Design and survey works relating to repairs, maintenance and servicing of main production assets of POLAR DIVISION of OJSC MMC NORILSK NICKEL (NICKEL PLANT, NORILSK CONCENTRATOR) in 2011	5 761 106,11 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
842.	21.10.2011	88-2363/11	UKZS LLC	Transfer of rights and liabilities of OJSC MMC NORILSK NICKEL pursuant to the	12 556 501,70 RUB	Board of Directors of the OJSC MMC Norilsk	Interested party is a shareholder

				contractor agreement No. 88-2363-1/11 dated 21.10.2011 in 2011		Nickel	
843.	21.10.2011	88-2364/11	UKZS LLC	Transfer of rights and liabilities of OJSC MMC NORILSK NICKEL pursuant to the contractor agreement No. 88-2364-1/11 dated 21.10.2011 in 2011	6 857 484,10 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
844.	21.10.2011	88-2365/11	UKZS LLC	Transfer of rights and liabilities of OJSC MMC NORILSK NICKEL pursuant to the contractor agreement No. 88-2365-1/11 dated 21.10.2011 in 2011	1 612 083,80 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
845.	21.10.2011	88-2366/11	UKZS LLC	Transfer of rights and liabilities of OJSC MMC NORILSK NICKEL pursuant to the contractor agreement No. 88-2366-1/11 dated 21.10.2011 in 2011	975 483,58 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
846.	21.10.2011	88-2367/11	UKZS LLC	Transfer of rights and liabilities of OJSC MMC NORILSK NICKEL pursuant to the contractor agreement No. 88-2367-1/11 dated 21.10.2011 in 2011	3 669 585,30 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
847.	21.10.2011	88-2368/11	UKZS LLC	Transfer of rights and liabilities of OJSC MMC NORILSK NICKEL pursuant to the contractor agreement No. 88-2368-1/11 dated 21.10.2011 in 2011	488 497,14 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
848.	21.10.2011	88-2369/11	UKZS LLC	Transfer of rights and liabilities of OJSC MMC NORILSK NICKEL pursuant to the contractor agreement No. 88-2369/11 dated 21.10.2011 in 2011	1 218 007,20 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
849.	21.10.2011	88-2370/11	UKZS LLC	Transfer of rights and liabilities of OJSC MMC NORILSK NICKEL pursuant to the contractor agreement No. 88-2370/11 dated 21.10.2011 in 2011	398 284,22 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
850.	21.10.2011	88-2371/11	UKZS LLC	Transfer of rights and liabilities of OJSC MMC NORILSK NICKEL pursuant to the contractor agreement No. 88-2371/11 dated 21.10.2011 in 2011	14 572 027,16 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
851.	21.10.2011	88-2372/11	UKZS LLC	Transfer of rights and liabilities of OJSC MMC NORILSK NICKEL pursuant to the contractor agreement No. 88-2372/11 dated 21.10.2011 in 2011	4 083 216,68 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

852.	21.10.2011	88-2373/11	UKZS LLC	Transfer of rights and liabilities of OJSC MMC NORILSK NICKEL pursuant to the contractor agreement No. 88-2373/11 dated 21.10.2011 in 2011	9 093 121,67 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
853.	21.10.2011	88-2374/11	UKZS LLC	Transfer of rights and liabilities of OJSC MMC NORILSK NICKEL pursuant to the contractor agreement No. 88-2374/11 dated 21.10.2011 in 2011	3 286 498,32 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
854.	21.10.2011	88-2375/11	UKZS LLC	Transfer of rights and liabilities of OJSC MMC NORILSK NICKEL pursuant to the contractor agreement No. 88-2375/11 dated 21.10.2011 in 2011	11 825 010,60 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
855.	21.10.2011	88-2376/11	UKZS LLC	Transfer of rights and liabilities of OJSC MMC NORILSK NICKEL pursuant to the contractor agreement No. 88-2376/11 dated 21.10.2011 in 2011	9 747 158,51 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
856.	21.10.2011	88-2377/11	OJSC Norilskgazprom	Services related to determination of waste water and water bodies toxicity levels in 2011	97 351,77 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
857.	24.10.2011	88-2389/11	OJSC Norilskgazprom	Services related to provision and organization of premises for trade union conference in 2010	14 283,90 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
858.	24.10.2011	88-2383/11	Gipronickel Institute LLC	Termination of the Agreement for technical works No. 88-2275/08 dated 27.08.08	125 792,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
859.	24.10.2011	88-2390/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1553/10 dated 20.08.10 in 2011	5 717,10 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
860.	24.10.2011	88-2390/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1553/10 dated 20.08.10 in 2011	5 717,10 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
861.	24.10.2011	88-2392/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 192-2779/06 dated 01.11.06 in 2011	145 870 165,22 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
862.	25.10.2011	88-2405/11	NNR LLC	Supplementary Agreement to Sale and purchase agreement No. 192-1797/07 dated 13.06.07. Change of terms of the Agreement from 2011		Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

863.	25.10.2011	88-2423/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1858/08 dated 21.07.08 (2011)	63 711,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
864.	25.10.2011	88-2424/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1858/08 dated 21.07.08 (2011)	110 833,29 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
865.	25.10.2011	88-2425/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1858/08 dated 21.07.08 (2011)	249 841,40 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
866.	25.10.2011	88-2426/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1858/08 dated 21.07.08 (2011)	168 220,80 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
867.	25.10.2011	88-2427/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1858/08 dated 21.07.08 (2011)	41 332,45 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
868.	25.10.2011	88-2428/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1858/08 dated 21.07.08 (2011)	70 377,47 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
869.	25.10.2011	88-2429/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1858/08 dated 21.07.08 (2011)	1 379 973,59 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
870.	25.10.2011	88-2430/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1858/08 dated 21.07.08 (2011)	197 168,36 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
871.	25.10.2011	88-2431/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1858/08 dated 21.07.08 (2011)	282 869,62 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
872.	25.10.2011	88-2432/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1858/08 dated 21.07.08 (2011)	1 239 780,57 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
873.	25.10.2011	88-2407/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (NORILSK CONCENTRATOR) in 2011	1 573 073,34 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
874.	25.10.2011	88-2414/11	Gipronickel Institute LLC	Supplementary agreement No. 2 to the agreement No. 88-2114/09 dated 01.12.2009. Cost of works for 2009-2011	17 150 339,48 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

875.	25.10.2011	88-2422/11	OJSC NTEK	Specification No. 2 to the agreement 88-2648/10 dated 28.12.2010 for sale of stocked inventory of POLAR DIVISION of OJSC MMC NORILSK NICKEL (шпалы) in 2011	1 431 960,68 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
876.	26.10.2011	88-2439/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (Komsomolsky) in 2011	180 610,80 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
877.	26.10.2011	88-2442/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (Skalysty, Mayak) in 2011	383 903,56 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
878.	27.10.2011	88-2447/11	OJSC Norilsk Combine	Instruction to the agency agreement No. 88-946/11 dated 26.04.11 (2011)	3 351 200,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
879.	27.10.2011	88-2448/11	OJSC Norilsk Combine	Instruction to the agency agreement No. 88-946/11 dated 26.04.11 (2011)	9 362 120,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
880.	27.10.2011	88-2449/11	OJSC Norilsk Combine	Instruction to the agency agreement No. 88-946/11 dated 26.04.11 (2010-2011)	19 470 000,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
881.	27.10.2011	88-2450/11	OJSC Norilsk Combine	Instruction to the agency agreement No. 88-946/11 dated 26.04.11 (2011)	1 349 920,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
882.	27.10.2011	88-2445/11	CJSC TTK	Services related to intake and placement (disposal) of IV and V danger class wastes in 2011	2 118,05 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
883.	27.10.2011	88-2446/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (Mayak, Skalysty, Komsomolsky) in 2011	2 589 436,84 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
884.	28.10.2011	88-2475/11	ZSK LLC	Specification to the delivery agreement No. 88-2656/10 dated 28.12.10 in 2011	769 013 732,17 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
885.	28.10.2011	88-2460/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL	6 976 839,68 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

				(TALNAKH CONCENTRATOR) in 2011			
886.	28.10.2011	88-2463/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (Skalysty) in 2011	962 678,22 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
887.	01.11.2011	88-2476/11	Gipronickel Institute LLC	Design and survey works relating to repairs, maintenance and servicing of main production assets of POLAR DIVISION of OJSC MMC NORILSK NICKEL (Cultural centre, Zapolyarny) in 2011	2 907 091,66 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
888.	01.11.2011	88-2477/11	Gipronickel Institute LLC	Design and survey works relating to repairs, maintenance and servicing of main production assets of POLAR DIVISION of OJSC MMC NORILSK NICKEL (NICKEL PLANT) in 2011	2 327 283,32 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
889.	02.11.2011	88-2484/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (Skalysty) in 2011	6 506 121,16 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
890.	02.11.2011	88-2486/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (Oktyabrsky, NMP) in 2011	2 677 831,82 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
891.	07.11.2011	88-2489/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (Komsomolsky) in 2011	208 101,26 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
892.	11.11.2011	88-2508/11	OJSC Norilsk Combine	Purchase of design estimate documentation in 2011	948 288,12 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
893.	11.11.2011	88-2509/11	OJSC Norilsk Combine	Supplementary Agreement to contractor agreement for works relating to objects construction completion No. NGK-105/99-2 dated 08.12.1999. Change of cost of works pursuant to the agreement from 2010	97 104 560,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
894.	11.11.2011	88-2497/11	NPT LLC	Specification to the sale and purchase agreement No. 192-2059/07 dated 03.07.07 (2011)	760 994,57 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

895.	11.11.2011	88-2502/11	NPT LLC	Supplementary Agreement to Passenger and cargo transportation agreement No. 88-1910/10 of 04.10.10. Change of terms of the Agreement from 2011		Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
896.	11.11.2011	88-2498/11	ZSK LLC	Specification to the delivery agreement No. 88-1601/11 dated 14.07.11 (2011)	4 542 796,10 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
897.	11.11.2011	88-2510/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (Oktyabrsky, COPPER PLANT, NICKEL PLANT, NMP) in 2011-2012	1 003 029,50 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
898.	11.11.2011	88-2511/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (KP, NORILSK CONCENTRATOR, COPPER PLANT, NMP) in 2011	2 672 705,90 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
899.	11.11.2011	88-2512/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (KP, COPPER PLANT, NMP, TALNAKH CONCENTRATOR, Zapolyarny) in 2011-2012	741 070,09 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
900.	15.11.2011	88-2522/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (COPPER PLANT) in 2011	881 694,82 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
901.	15.11.2011	88-2539/11	Gipronickel Institute LLC	Design and survey works relating to repairs, maintenance and servicing of main production assets of POLAR DIVISION of OJSC MMC NORILSK NICKEL (COPPER PLANT, Komsomolsky) in 2011	1 878 269,72 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
902.	15.11.2011	88-2519/11	ZSK LLC	Sale of Arctic snowmobile 570 XT in 2011	489 326,47 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
903.	15.11.2011	88-2526/11	ZSK LLC	Movable property sales in 2011	2 693 000,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

904.	15.11.2011	88-2514/11	OJSC NTEK	Specification No. 3 to the agreement 88-2648/10 dated 28.12.2010 for sale of stocked inventory of POLAR DIVISION of OJSC MMC NORILSK NICKEL in 2011	18 535,44 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
905.	15.11.2011	88-2533/11	OJSC NTEK	Specification No. 3 to the agreement 88-2648/10 dated 28.12.2010 for sale of stocked inventory of POLAR DIVISION of OJSC MMC NORILSK NICKEL in 2011	152 622 570,41 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
906.	15.11.2011	88-2529/11	OJSC Norilsk Combine	Specification to the sale and purchase agreement (ferrous and non-ferrous metal scrap) No. 88-1787/10 dated 15.09.10 (2010-2011)	4 398,56 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
907.	16.11.2011	88-2563/11	CJSC TTK	Rental of movable property (3 units) from 2011	97 519,92 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
908.	16.11.2011	88-2552/11	OJSC NTEK	Technological connection of energy receivers to electric networks of OJSC NTEK (Arena-Norilsk) in 2011	1 946 646,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
909.	16.11.2011	88-2564/11	ZSK LLC	Movable property sales in 2011	193 000,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
910.	16.11.2011	88-2565/11	ZSK LLC	Movable property sales in 2011	3 266 000,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
911.	16.11.2011	88-2555/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (Taimyrsky) in 2011	1 669 421,52 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
912.	18.11.2011	88-2594/11	NPT LLC	Supplementary Agreement to Immovable property rental agreement No. 192-2045/07 dated 29.06.07. Change of rental fee from 2011	46 294 983,47 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
913.	18.11.2011	88-2595/11	NPT LLC	Sale of transport vehicles - 12 units in 2011	12 911 000,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
914.	18.11.2011	88-2596/11	NPT LLC	Supplementary Agreement to Immovable	200 146,60 RUB	Board of Directors of the	Interested party is a

				property rental agreement No. 88-415/11 dated 04.03.11. K5=1.53 from 01.05.2011		OJSC MMC Norilsk Nickel	shareholder
915.	18.11.2011	88-2589/11	NNR LLC	Specification to the sale and purchase agreement No.192-1797/07 dated 13.06.07 (2011)	173 996,38 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
916.	18.11.2011	88-2597/11	ZSK LLC	Construction and installation works at Polar Division facilities of OJSC MMC NORILSK NICKEL (Zapolyarny, Komsomolsky) in 2011	10 089 000,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
917.	18.11.2011	88-2599/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (Skalysty) in 2011-2012	51 976 640,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
918.	22.11.2011	88-2617/11	Gipronickel Institute LLC	Design and survey works relating to repairs, maintenance and servicing of main production assets of POLAR DIVISION of OJSC MMC NORILSK NICKEL (NMP) in 2011	8 666 350,70 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
919.	22.11.2011	88-2618/11	Gipronickel Institute LLC	Design and survey works relating to repairs, maintenance and servicing of main production assets of POLAR DIVISION of OJSC MMC NORILSK NICKEL (Komsomolsky, COPPER PLANT, NICKEL PLANT, UZTSM) in 2011	10 424 612,06 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
920.	22.11.2011	88-2619/11	Gipronickel Institute LLC	Design and survey works relating to repairs, maintenance and servicing of main production assets of POLAR DIVISION of OJSC MMC NORILSK NICKEL (COPPER PLANT, NICKEL PLANT) in 2011	4 818 554,78 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
921.	22.11.2011	88-2620/11	Gipronickel Institute LLC	Design and survey works relating to repairs, maintenance and servicing of main production assets of POLAR DIVISION of OJSC MMC NORILSK NICKEL (CENTRAL TRANSPORTATION OFFICE, NORILSK RAILROAD, NMP, NORILSK CONCENTRATOR, TALNAKH CONCENTRATOR, UZTSM, COPPER PLANT) in 2011	13 320 918,52 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

922.	24.11.2011	88-2636/11	Gipronickel Institute LLC	Supplementary Agreement to Agreement for Design and survey works No. 88-1556/11 dated 01.07.11. Cost of works pursuant to the agreement in 2011-2012	10 141 052,16 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
923.	28.11.2011	88-2637/11	Gipronickel Institute LLC	Specification to the business inventory sale and purchase agreement No. 192-3408/07 dated 26.11.07 (2011)	244 547,66 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
924.	28.11.2011	88-2666/11	Gipronickel Institute LLC	Design and survey works relating to repairs, maintenance and servicing of main production assets of POLAR DIVISION of OJSC MMC NORILSK NICKEL (Taimyrsky, NORILSK CONCENTRATOR, UZTSM, NICKEL PLANT) in 2011	3 318 086,84 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
925.	28.11.2011	88-2669/11	ZSK LLC	Supplementary Agreement to Services agreement related to freight forwarding No. 88-1041/10 dated 11.06.10. Change of terms of the Agreement from 2011		Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
926.	28.11.2011	88-2670/11	NNR LLC	Supplementary Agreement to Services agreement No. 88-254/11 dated 11.02.11. Additional mechanized services in 2011	871 434,72 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
927.	30.11.2011	88-2678/11	OJSC Norilsk Combine	Services related to accommodation at Valek resort, 2011	in accordance with tariffs of OJSC Norilsk Combine	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
928.	01.12.2011	88-2699/11	ZSK LLC	Specification to the sale and purchase agreement (ferrous and non-ferrous metal scrap) No. 88-2134/10 dated 10.11.10 in 2011	200 780,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
929.	01.12.2011	88-2695/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL in 2011	2 035 870,52 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
930.	01.12.2011	88-2696/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (TALNAKH CONCENTRATOR, NORILSK CONCENTRATOR) in 2011	80 322,60 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

931.	01.12.2011	88-2697/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (NICKEL PLANT, COPPER PLANT) in 2011	1 397 293,46 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
932.	01.12.2011	88-2720/11	Gipronickel Institute LLC	Design and survey works relating to repairs, maintenance and servicing of main production assets of POLAR DIVISION of OJSC MMC NORILSK NICKEL (NMP) in 2011	649 265,50 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
933.	01.12.2011	88-2712/11	CJSC TTK	Works relating to fixing asphalt concrete coverage Modulnaya fuel station, Kaierkan district, Norilsk, in 2011	5 172 809,66 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
934.	02.12.2011	88-2737/11	NNR LLC	Sales of 2 units of movable property in 2011	5 708 629,97 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
935.	02.12.2011	88-2732/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (NICKEL PLANT) in 2011-2012	4 281 926,18 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
936.	02.12.2011	88-2738/11	Gipronickel Institute LLC	Supplementary Agreement to Agreement for R&D No. 88-891/11 dated 18.04.11. Increase of cost of works pursuant to the agreement from 2011	5 276 960,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
937.	06.12.2011	88-2777/11	Gipronickel Institute LLC	Specification to the sale and purchase agreement No. 88-2772/10 dated 30.12.10 (2011)	1 303 777,30 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
938.	06.12.2011	88-2778/11	Gipronickel Institute LLC	Specification to the sale and purchase agreement No. 88-2772/10 dated 30.12.10 (2011)	602 238,15 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
939.	06.12.2011	88-2779/11	Gipronickel Institute LLC	Specification to the sale and purchase agreement No. 88-2772/10 dated 30.12.10 (2011)	277 074,35 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
940.	06.12.2011	88-2780/11	Gipronickel Institute LLC	Specification to the sale and purchase agreement No. 88-2772/10 dated 30.12.10 (2011)	55 718,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
941.	06.12.2011	88-2781/11	Gipronickel Institute LLC	Specification to the sale and purchase agreement No. 88-2772/10 dated 30.12.10	12 585,04 RUB	Board of Directors of the OJSC MMC Norilsk	Interested party is a shareholder

				(2011)		Nickel	
942.	07.12.2011	88-2797/11	NNR LLC	Sales of NefAZ-4208-11-13 autobus in 2011	3 253 517,76 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
943.	07.12.2011	88-2792/11	Gipronickel Institute LLC	Rental of movable property (main assets and inventory) from 2011	11 555 545,44 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
944.	07.12.2011	88-2793/11	Gipronickel Institute LLC	Movable property purchase in 2011	23 945 657,40 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
945.	07.12.2011	88-2794/11	Gipronickel Institute LLC	Supplementary Agreement to Immovable property rental agreement No. 88-1719/10 dated 07.09.10. Rental fee from 2009	199 430,50 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
946.	07.12.2011	88-2798/11	Gipronickel Institute LLC	Technological works (development of Cu-Ni concentrates smelting in flash furnaces with resulting stable iron and sulfur matte and recovery of rich slags) in 2011-2013	8 260 000,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
947.	07.12.2011	88-2799/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (Komsomolsky) in 2011	3 425 334,68 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
948.	08.12.2011	88-2816/11	OJSC Norilsk Combine	Purchase of 85 objects of immovable property in 2011	368 123 000,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
949.	08.12.2011	88-2817/11	OJSC Norilsk Combine	Sales of 111 objects of immovable property in 2011	303 369 484,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
950.	08.12.2011	88-2818/11	OJSC Norilsk Combine	Purchase of 3 objects of immovable property NORILSK RAILROAD in 2011	2 614 000,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
951.	09.12.2011	88-2836/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (Oktyabrsky) in 2011-2012	17 205 381,76 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
952.	09.12.2011	88-2837/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL (NORILSK CONCENTRATOR) in 2011-	34 215 255,22 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

				2012			
953.	09.12.2011	88-2820/11	NNR LLC	Start-up works relating to process flowsheets and automatic systems (RT-NG-16) at Polar Division facilities of OJSC MMC NORILSK NICKEL (Taimyrsky) in 2011	3 604 192,00 руб.	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
954.	09.12.2011	88-2840/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1858/08 dated 21.07.08 in 2011	160 742,85 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
955.	09.12.2011	88-2841/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1858/08 dated 21.07.08 (2011)	71 985,90 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
956.	09.12.2011	88-2842/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1858/08 dated 21.07.08 (2011)	1 114 991,37 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
957.	09.12.2011	88-2843/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1858/08 dated 21.07.08 (2011)	7 457,53 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
958.	09.12.2011	88-2844/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1858/08 dated 21.07.08 (2011)	118 241,19 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
959.	09.12.2011	88-2845/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1858/08 dated 21.07.08 (2011)	434 040,44 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
960.	09.12.2011	88-2846/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1858/08 dated 21.07.08 (2011)	535 587,90 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
961.	09.12.2011	88-2847/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1858/08 dated 21.07.08 (2011)	378 385,01 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
962.	09.12.2011	88-2848/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1858/08 dated 21.07.08 (2011)	20 623,63 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
963.	09.12.2011	88-2849/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1858/08 dated 21.07.08 (2011)	176 621,28 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
964.	09.12.2011	88-2850/11	NNR LLC	Specification to the business inventory sale	187 762,30 RUB	Board of Directors of the	Interested party is a

				and purchase agreement No. 88-1858/08 dated 21.07.08 (2011)		OJSC MMC Norilsk Nickel	shareholder
965.	09.12.2011	88-2851/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1858/08 dated 21.07.08 (2011)	168 046,68 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
966.	09.12.2011	88-2852/11	NNR LLC	Specification to the business inventory sale and purchase agreement No. 88-1858/08 dated 21.07.08 (2011)	18 501,22 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
967.	09.12.2011	88-2823/11	NPT LLC	Agency agreement. Services related to transfer of road construction vehicles in 2011	16 708,80 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
968.	12.12.2011	88-2872/11	OJSC Norilsk Combine	Supplementary agreement to Agency agreement No. 88-1163/08 dated 15.05.2008. Change of terms of the Agreement in 2012		Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
969.	12.12.2011	88-2857/11	Gipronickel Institute LLC	Design and survey works relating to repairs, maintenance and servicing of main production assets of POLAR DIVISION of OJSC MMC NORILSK NICKEL in 2011	1 737 109,86 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
970.	16.12.2011	88-2927/11	NNR LLC	Supplementary Agreement to contractor agreement No.88-1886/10 dated 30.09.2010. Additional works in 2011	8 474 447 686,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
971.	21.12.2011	88-2943/11	Gipronickel Institute LLC	Design and survey works in 2011 and in 2012	28 562 976,16 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
972.	21.12.2011	88-2946/11	Gipronickel Institute LLC	Design and survey works relating to repairs, maintenance and servicing of main production assets of POLAR DIVISION of OJSC MMC NORILSK NICKEL (COPPER PLANT, NMP, NORILSK CONCENTRATOR, TALNAKH CONCENTRATOR, UZTSM) in 2011	2 792 403,92 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
973.	21.12.2011	88-2947/11	Gipronickel Institute LLC	Design and survey works relating to repairs, maintenance and servicing of main production assets of POLAR DIVISION of OJSC MMC NORILSK NICKEL (Komsomolsky, Taimyrsky, NMP, COPPER PLANT) in 2011	2 052 442,44 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

974.	21.12.2011	88-2948/11	Gipronickel Institute LLC	Design and survey works relating to repairs, maintenance and servicing of main production assets of POLAR DIVISION of OJSC MMC NORILSK NICKEL (NORILSK CONCENTRATOR, NICKEL PLANT, COPPER PLANT, UZTSM) in 2011	2 737 597,64 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
975.	22.12.2011	88-2961/11	Gipronickel Institute LLC	Design and survey works relating to repairs, maintenance and servicing of main production assets of POLAR DIVISION of OJSC MMC NORILSK NICKEL in 2011	5 833 665,12 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
976.	26.12.2011	88-2978/11	NNR LLC	Supplementary Agreement to Agreement No. 88-1582/10 dated 20.08.2010. Change of terms of the Freight forwarding agreement from 25.07.2011		Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
977.	26.12.2011	88-2993/11	OJSC NTEK	Specification to the agreement No. 88-1845/10 dated 23.09.2010 Purchase of ferrous and non-ferrous metals in 2011	71 934,80 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
978.	26.12.2011	88-2991/11	CJSC TTK	Purchase of ferrous and non-ferrous metals in 2011 Specification to the agreement No. 88-799/11 dated 08.04.2011	60 283,50 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
979.	26.12.2011	88-2984/11	NPT LLC	Sales of of movable property in 2012	6 895 620,30 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
980.	26.12.2011	88-2997/11	NPT LLC	Sales of 11 units of automotive vehicles in 2011	16 609 589,73 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
981.	26.12.2011	88-3006/11	NPT LLC	Agency agreement. Pension program Funded pension component in 2012	1 180,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
982.	27.12.2011	88-3052/11	NPT LLC	Sales of 19 units of automotive vehicles in 2012	53 821 772,48 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
983.	27.12.2011	88-3031/11	NNR LLC	Supplementary Agreement to Immovable property rental agreement No. 88-974/10 dated 07.06.2010. Change of the list from 01.05.2011	1 239 490,01 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

984.	27.12.2011	88-3038/11	Gipronickel Institute LLC	Agreement on Termination of the Agreement No. 88-1708/08 dated 04.07.2008		Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
985.	27.12.2011	88-3039/11	Gipronickel Institute LLC	Agreement on Termination of the Agreement No. 88-1460/10 dated 02.08.2010		Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
986.	27.12.2011	88-3040/11	Gipronickel Institute LLC	Agreement on termination of the Agreement No. 88-1232/08 dated 23.05.2008		Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
987.	27.12.2011	88-3044/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL in 2011	2 875 064,10 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
988.	28.12.2011	88-3125/11	Gipronickel Institute LLC	Design works for capital construction object at Copper Plant. Filtration of flash furnace cooling systems' pulp. Installation of Boliden filter presses (code COPPER PLANT-UFP) in 2011	578 380,54 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
989.	28.12.2011	88-2663/11	ZSK LLC	Supplementary Agreement to Agreement No. 88-635/11 dated 25.03.2011. Terms specification of the Agreement from 01.07.2011		Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
990.	28.12.2011	88-3099/11	NNR LLC	Specification to the sale and purchase agreement No. 192-1797/07 dated 13.06.07. Sale of empty containers in 2012	5 748 905,47 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
991.	28.12.2011	88-3136/11	NNR LLC	Purchase of inventory in 2011. Specification to the agreement No. 192-1797/07 dated 13.06.2007	1 866,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
992.	28.12.2011	88-3142/11	NNR LLC	Sales of 22 units of main assets and 12 units of inventory in 2012	171 000,04 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
993.	28.12.2011	88-3133/11	CJSC TTK	Specification to the sale and purchase agreement No. 88-689/11. Purchase of oil products in 2011	476 050 865,25 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
994.	28.12.2011	88-3117/11	NPT LLC	Sales of 7 units of movable property in 2012	19 089 353,36 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
995.	29.12.2011	88-3194/11	Gipronickel	Design and survey works for capital	1 246 046,96	Board of Directors of the	Interested party is a

			Institute LLC	construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL in 2012	RUB	OJSC MMC Norilsk Nickel	shareholder
996.	29.12.2011	88-3210/11	Gipronickel Institute LLC	Supplementary Agreement to R&D Agreement No. 88-1789/10 dated 16.09.2010. Change of agreement price and terms	8 428 369,48 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
997.	29.12.2011	88-3219/11	Gipronickel Institute LLC	Design and survey works relating to repairs, maintenance and servicing of main production assets of POLAR DIVISION of OJSC MMC NORILSK NICKEL in 2011	2 664 382,18 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
998.	29.12.2011	88-3245/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL in 2011	2 553 903,50 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
999.	29.12.2011	88-3248/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL in 2011	5 383 837,32 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1000.	29.12.2011	88-3249/11	Gipronickel Institute LLC	Design works in accordance with job order in 2011	202 759,40 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1001.	29.12.2011	88-3250/11	Gipronickel Institute LLC	Design and survey works for capital construction objects of POLAR DIVISION of OJSC MMC NORILSK NICKEL in 2011	1 200 717,26 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1002.	29.12.2011	88-3262/11	Gipronickel Institute LLC	Works relating to development of engineering documentation for non-standard equipment in 2011	187 274,26 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1003.	29.12.2011	88-3180/11	ZSK LLC	Sales of 4 units of vehicles and equipment in 2012	8 102 303,99 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1004.	29.12.2011	88-3264/11	ZSK LLC	Works relating to mine preparation, support and mine opening arrangement at Polar Division facilities of OJSC MMC NORILSK NICKEL (Zapolyarny) in 2011	22 748 040,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1005.	29.12.2011	88-3267/11	ZSK LLC	Works relating to mine preparation, support and mine opening arrangement at Polar	7 203 900,00 RUB	Board of Directors of the OJSC MMC Norilsk	Interested party is a shareholder

				Division facilities of OJSC MMC NORILSK NICKEL (Kaierkansky) in 2011		Nickel	
1006.	29.12.2011	88-3283/11	ZSK LLC	Supplementary Agreement to Contractor agreement No. 88-1277/11 dated 02.06.2011. Construction and installation works at Polar Division facilities of OJSC MMC NORILSK NICKEL (Medvezhiy Ruchej) in 2011	19 040 654,64 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1007.	29.12.2011	88-3284/11	ZSK LLC	Supplementary Agreement to contractor agreement No. 88-1322/11 dated 07.06.2011. Construction and installation works at Polar Division facilities of OJSC MMC NORILSK NICKEL (TALNAKH CONCENTRATOR) in 2011	11 312 820,48 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1008.	29.12.2011	88-3285/11	ZSK LLC	Supplementary Agreement to contractor agreement No. 88-812/11 dated 08.04.2011. Construction and installation works at Polar Division facilities of OJSC MMC NORILSK NICKEL (TALNAKH CONCENTRATOR) in 2011	23 549 623,44 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1009.	29.12.2011	88-3286/11	ZSK LLC	Supplementary Agreement to contractor agreement No. 88-819/11 dated 08.04.2011. Construction and installation works at Polar Division facilities of OJSC MMC NORILSK NICKEL in 2011	250 144 343,76 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1010.	29.12.2011	88-3287/11	ZSK LLC	Supplementary Agreement to contractor agreement No. 88-728/11 dated 04.04.2011. Construction and installation works at Polar Division facilities of OJSC MMC NORILSK NICKEL (Angidrit) in 2011	63 064 616,20 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1011.	29.12.2011	88-3288/11	ZSK LLC	Supplementary Agreement to contractor agreement No. 88-1267/11 dated 02.06.2011. Construction and installation works at Polar Division facilities of OJSC MMC NORILSK NICKEL (NMP) in 2011	305 597 544,60 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1012.	29.12.2011	88-3290/11	ZSK LLC	Supplementary Agreement to contractor agreement No. 88-1276/11 dated 02.06.2011. Construction and installation	4 243 215,10 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

				works at Polar Division facilities of OJSC MMC NORILSK NICKEL (COPPER PLANT) in 2011			
1013.	29.12.2011	88-3291/11	ZSK LLC	Supplementary Agreement to contractor agreement No. 88-814/11 dated 08.04.2011. Construction and installation works at Polar Division facilities of OJSC MMC NORILSK NICKEL (NMP) in 2011	1 559 235 658,18 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1014.	29.12.2011	88-3293/11	ZSK LLC	Supplementary Agreement to contractor agreement No. 88-809/11 dated 08.04.2011. Construction and installation works at Polar Division facilities of OJSC MMC NORILSK NICKEL (Zapolyarny) in 2011	51 686 665,62 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1015.	29.12.2011	88-3294/11	ZSK LLC	Supplementary Agreement to contractor agreement No. 88-813/11 dated 08.04.2011. Construction and installation works at Polar Division facilities of OJSC MMC NORILSK NICKEL (COPPER PLANT) in 2011	47 895 241,84 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1016.	29.12.2011	88-3295/11	ZSK LLC	Supplementary Agreement to contractor agreement No. 88-810/11 dated 08.04.2011. Construction and installation works at Polar Division facilities of OJSC MMC NORILSK NICKEL (NORILSK CONCENTRATOR) in 2011	20 873 199,36 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1017.	29.12.2011	88-3296/11	ZSK LLC	Supplementary Agreement to contractor agreement No. 88-1242/11 dated 31.05.2011. Works relating to equipment preinstallation and completion at Polar Division facilities of OJSC MMC NORILSK NICKEL in 2011	11 863 307,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1018.	29.12.2011	88-3253/11	NNR LLC	Repairs and start-up works relating to automatic systems at Polar Division facilities of OJSC MMC NORILSK NICKEL in 2011. Supplementary Agreement to Agreement 88-483/11. Volume, timelines and cost of works in 2011	114 243 395,38 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

1019.	29.12.2011	88-3269/11	NNR LLC	Specification to the agreement No. 88-1858/08 dated 21.07.2008. Business inventory sales in 2012	635 730,21 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1020.	29.12.2011	88-3270/11	NNR LLC	Specification to the agreement No. 88-1858/08 dated 21.07.2008. Business inventory sales in 2012	212 512,04 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1021.	29.12.2011	88-3271/11	NNR LLC	Specification to the agreement No. 88-1858/08 dated 21.07.2008. Business inventory sales in 2012	230 554,57 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1022.	29.12.2011	88-3272/11	NNR LLC	Specification to the agreement No. 88-1858/08 dated 21.07.2008. Business inventory sales in 2012	42 480,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1023.	29.12.2011	88-3273/11	NNR LLC	Specification to the agreement No. 88-1858/08 dated 21.07.2008. Business inventory sales in 2012	190,57 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1024.	29.12.2011	88-3274/11	NNR LLC	Specification to the agreement No. 88-1858/08 dated 21.07.2008. Business inventory sales in 2012	11 977,60 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1025.	29.12.2011	88-3275/11	NNR LLC	Specification to the agreement No. 88-1858/08 dated 21.07.2008. Business inventory sales in 2012	24 438,56 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1026.	29.12.2011	88-3276/11	NNR LLC	Specification to the agreement No. 88-1858/08 dated 21.07.2008. Business inventory sales in 2012	1 173 428,26 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1027.	29.12.2011	88-3277/11	NNR LLC	Specification to the agreement No. 88-1858/08 dated 21.07.2008. Business inventory sales in 2012	40 137,34 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1028.	29.12.2011	88-3278/11	NNR LLC	Specification to the agreement No. 88-1858/08 dated 21.07.2008. Business inventory sales in 2012	1 824 088,84 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1029.	29.12.2011	88-3279/11	NNR LLC	Specification to the agreement No. 88-1858/08 dated 21.07.2008. Business inventory sales in 2012	40 137,34 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1030.	29.12.2011	88-3280/11	NNR LLC	Specification to the agreement No. 88-1858/08 dated 21.07.2008. Business inventory sales in 2012	296 237,72 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1031.	29.12.2011	88-3281/11	NNR LLC	Specification to the agreement No. 88-1858/08 dated 21.07.2008. Business	999 037,84 RUB	Board of Directors of the OJSC MMC Norilsk	Interested party is a shareholder

				inventory sales in 2012		Nickel	
1032.	29.12.2011	88-3282/11	NNR LLC	Specification to the agreement No. 88-1858/08 dated 21.07.2008. Business inventory sales in 2012	820 839,98 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1033.	29.12.2011	88-3251/11	OJSC NTEK	Supplementary Agreement to Agreement 88-1063/10. Change of freight forwarding terms in 2011 and in 2012		Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1034.	29.12.2011	88-3252/11	OJSC NTEK	Supplementary Agreement to Agreement 88-1315/08. Change of terms of the Agreement from 2008		Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1035.	29.12.2011	88-3186/11	NPT LLC	Sales of 7 units of movable property in 2012	10 876 140,46 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1036.	29.12.2011	88-3193/11	NPT LLC	Sales of 1 units of automotive vehicles in 2012	17 137 650,93 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1037.	14.12.2011	88-2919/11	OJSC Norilsk Combine	Services related to intake and placement (disposal) of IV and V danger class wastes in 2011 and in 2012	In accordance with the price-list for products, works and services of POLAR DIVISION OJSC MMC Norilsk Nickel	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1038.	16.12.2011	88-2922/11	OJSC Norilsk Combine	Rental of movable property from 2010	3 662 721,60 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1039.	16.12.2011	88-2923/11	OJSC Norilsk Combine	Lease of immovable property (office 502) in the building located at Norilsk, Gvardeyskaya sq. 2 from 2011	99 732,14 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1040.	16.12.2011	88-2924/11	OJSC Norilsk Combine	Immovable property rental from 2010	7 886 549,21 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1041.	29.12.2011	88-3200/11	OJSC Norilsk Combine	Immovable property rental in 2011. Supplementary Agreement to Agreement No. 88-1393/09 dated 17.08.2009	299 072 298,00 RUB	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

Krasnoyarsk branch did not effectuate any interested party transactions during the period under consideration

Murmansk Transport Division did not effectuate any interested party transactions during the period under consideration							
Arkhangelsk branch did not effectuate any interested party transactions during the period under consideration							
Transactions effectuated by Polar Transport Division:							
1042.	28.01.2011	ZTF-8/11	CJSC TTK	Specification No.37 to the sale and purchase agreement No.ZTF-35/07 dated 24.07.2007	9 326 259,07 RUB including VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1043.	28.01.2011	ZTF-9/11	CJSC TTK	Specification No.36-additional agreement to the sale and purchase agreement No.ZTF-35/07 dated 24.07.2007	24 851,57 RUB including VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1044.	28.01.2011	ZTF-10/11	OJSC Kola MMC	Sale and Purchase Agreement (SK-3-30D containers)	2 203 389,89 RUB less VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder, interested party is a member of the management body
1045.	01.03.2011	ZTF-45/11	OJSC RAO Norilsk nickel	Additional agreement No.1 to the agreement dated 24.06.2010 No.ZTF-219/10 for immovable property rental	12 432,30 RUB per month, less VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1046.	15.03.2011	ZTF-48/11	CJSC TTK	Specification No.33 to the sale and purchase agreement No.ZTF-35/07 dated 24.07.2007	9 303 289,51 RUB including VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1047.	15.03.2011	ZTF-53/11	NNR LLC	Services agreement for repairs, start-up and reference weighing of weight measuring equipment	96 405,00 RUB including VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1048.	15.03.2011	ZTF-54/11	CJSC TTK	Specification No.34 to the sale and purchase agreement No.ZTF-35/07 dated 24.07.2007	8 479 900,87 RUB including VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1049.	15.03.2011	ZTF-55/11	CJSC TTK	Specification No.33 to the sale and purchase agreement No.ZTF-35/07 dated 24.07.2007	28 870 856,57 RUB including VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1050.	15.03.2011	ZTF-59/11	CJSC TTK	Specification No.36 to the sale and purchase agreement No.ZTF-35/07 dated 24.07.2007	9 579 782,77 RUB including VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1051.	15.03.2011	ZTF-60/11	CJSC TTK	Specification No.35 to the sale and purchase agreement No.ZTF-35/07 dated 24.07.2007	9 037 403,23 RUB including VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1052.	15.03.2011	ZTF-61/11	CJSC TTK	Specification No.32 to the sale and purchase agreement No.ZTF-35/07 dated 24.07.2007	9 461 051,34 RUB including VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

1053.	15.03.2011	ZTF-62/11	CJSC TTK	Specification No.32 to the sale and purchase agreement No.ZTF-35/07 dated 24.07.2007	14 930 718,18 RUB including VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1054.	15.03.2011	ZTF-63/11	CJSC TTK	Specification No.34 to the sale and purchase agreement No.ZTF-35/07 dated 24.07.2007	12 352 016,63 RUB including VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1055.	15.03.2011	ZTF-64/11	NNR LLC	Job order (October 2010) to the sale and purchase agreement No.ZTF-26/07 dated 03.07.2007	2 323 273,79 RUB including VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1056.	15.03.2011	ZTF-73/11	LLC ZSK	Additional agreement No.1 to the sale and purchase agreement No.ZTF-334/10 dated 24.07.2007	26 200 000,00 RUB less VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1057.	15.03.2011	ZTF-78/11	NNR LLC	Agreement for electric equipment repairs in 2010	5 170 524,00 RUB including VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1058.	15.03.2011	ZTF-80/11	LLC ZSK	Contractor agreement (fitting local water treatment facilities with pile field and reinforced concrete plates)	6 243 253,00 RUB less VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1059.	15.03.2011	ZTF-84/11	LLC ZSK	Additional agreement No.1 to the sale and purchase agreement No.ZTF-306/10 dated 15.10.2010	4 827 025,00 RUB less VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1060.	25.03.2011	ZTF-88/11	CJSC TTK	Specification No.38 to the sale and purchase agreement No.ZTF-35/07 dated 24.07.2007	9 412 091,28 RUB including VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1061.	25.03.2011	ZTF-89/11	CJSC TTK	Specification No.37-additional agreement to the sale and purchase agreement No.ZTF-35/07 dated 24.07.2007	91 972,01 RUB including VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1062.	25.03.2011	ZTF-95/11	NNR LLC	Services agreement related to calibration, repairs and measuring devices tests	821 280,00 RUB including VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1063.	29.03.2011	ZTF-101/11	NNR LLC	Additional agreement No.3 to the agreement No.ZTF-296/08 dated 28.08.2008	21 966 573,20 RUB including VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1064.	20.04.2011	ZTF-120/11	NNR LLC	Services Agreement for intake and storage of fuel at Norilsksnab and Client vessel bunkering in 2010	In accordance with current price-list of ZTF	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1065.	20.04.2011	ZTF-124/11	OJSC ERP	Agreement for winter storage of empty containers	629 412,00 RUB including VAT	Board of Directors of the OJSC MMC Norilsk	Interested party is a shareholder

						Nickel	
1066.	11.05.2011	ZTF-132/11	CJSC TTK	Specification No.39 to the sale and purchase agreement No.ZTF-35/07 dated 24.07.2007	8 845 564,52 RUB including VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1067.	11.05.2011	ZTF-133/11	CJSC TTK	Specification No.38-additional agreement to the sale and purchase agreement No.ZTF-35/07 dated 24.07.2007	19 084,82 RUB including VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1068.	11.05.2011	ZTF-136/11	OJSC Kola MMC	Additional agreement No.2 to the lease agreement of movable property No.ZTF-105/10 dated 16.04.2010	In accordance with current price-list of ZTF	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder, interested party is a member of the management body
1069.	18.05.2011	ZTF-140/11	OJSC Norilsk Combine	Additional agreement No.6 to the lease agreement имущество No.192-2334/07 (No.50-267/07) dated 25.07.2007	297 385,00 RUB per month, less VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1070.	20.05.2011	ZTF-142/11	CJSC TTK	Specification No.5 to the agreement No.ZTF-08/07 dated 14.08.2007 for sale and purchase of processed oil products mix	308 RUB including VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1071.	20.05.2011	ZTF-143/11	CJSC TTK	Additional agreement No.2 to the agreement No.ZTF-101/07 (No.50-267/07) dated 06.09.2007 for fueling, delivery and distribution of fuel and lubricants	1 960,84 per ton less VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1072.	20.05.2011	ZTF-152/11	CJSC TTK	Immovable property rental agreement	Monthly rental fee 21 673,22 RUB less VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1073.	20.05.2011	ZTF-156/11	OJSC Norilskgazprom	Additional agreement No.1 to the lease agreement of movable property No.ZTF-298/10 dated 15.10.2010	In accordance with current price-list of ZTF	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1074.	20.05.2011	ZTF-157/11	NNR LLC	Job order for December 2010 to the sale and purchase agreement No.ZTF-26/07 dated 03.07.07	2 281 767,30 RUB including VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1075.	20.05.2011	ZTF-158/11	NNR LLC	Job order for November 2010 to the sale and purchase agreement No.ZTF-26/07 dated 03.07.07	2 504 023,21 RUB including VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1076.	25.05.2011	ZTF-160/11	NNR LLC	Services agreement for repairs and calibration of measuring devices	743 046,00 RUB including VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

1077.	09.06.2011	ZTF-170/11	OJSC Norilskgazprom	Agreement for containers usage	897 000,00 RUB less VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1078.	09.06.2011	ZTF-172/11	NNR LLC	Agreement for electric equipment repairs in 2011	3 530 560,00 RUB including VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1079.	09.06.2011	ZTF-173/11	Norilskpromtransport LLC	Agreement for freight forwarding, mechanization of construction and repair works	13 374 570 RUB including VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1080.	09.06.2011	ZTF-175/11	OJSC Norilskgazprom	Agreement for intake of bilge water, service water, and feces water during navigation period 2011	73 000,00 RUB less VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1081.	09.06.2011	ZTF-179/11	OJSC Norilskgazprom	Agreement for intake of bilge water, service water, and feces water during navigation period 2011	73 000,00 RUB less VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1082.	28.06.2011	ZTF-185/11	LLC ZSK	Agreement for freight forwarding and mechanized services of road construction vehicles	2 097 376,68 RUB including VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1083.	28.06.2011	ZTF-186/11	NNR LLC	Job order for January 2011 to the sale and purchase agreement No.ZTF-26/07 dated 03.07.07	2 097 376,68 RUB including VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1084.	28.06.2011	ZTF-188/11	CJSC TTK	Specification No.40 to the sale and purchase agreement No.ZTF-35/07 dated 24.07.2007	8 551 746,31 RUB including VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1085.	28.06.2011	ZTF-189/11	CJSC TTK	Specification No.41 to the sale and purchase agreement No.ZTF-35/07 dated 24.07.2007	9 673 316,05 RUB including VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1086.	28.06.2011	ZTF-201/11	LLC ZSK	Contractor agreement for works (overhaul)	4 332 680,00 RUB with account for cost of Contractor's materials, less VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1087.	28.06.2011	ZTF-202/11	LLC ZSK	Additional agreement No.2 to the sale and purchase agreement No.306/10 dated 15.10.2010	6 885 630,00 RUB less VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1088.	28.06.2011	ZTF-203/11	OJSC Norilskgazprom	Additional agreement No.3 to the agreement ТЭО и PPP No.ZTF-317/09	20 000 000,00 RUB including	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

			m	dated 30.12.2008	VAT	Nickel	
1089.	12.07.2011	ZTF-209/11	OJSC NTEK	Agreement for current maintenance and repairs of high voltage electrical equipment at transformer substations	10 671 200,88 RUB including VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1090.	12.07.2011	ZTF-211/11	OJSC NTEK	Agreement for measurement and tests of electric equipment and protective gear	468 483,6 RUB including VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1091.	12.07.2011	ZTF-218/11	OJSC NTEK	Agreement for current maintenance and repairs of high voltage electrical equipment at transformer substations	1 170 776,40 RUB including VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1092.	12.07.2011	ZTF-219/11	OJSC NTEK	Additional agreement No.4 to the the cold water supply agreement No.NTEK-32-160/08 dated 11.03.2008 (No.ZTF-37/08 dated 21.03.2008)	191 181,90 RUB less VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1093.	12.07.2011	ZTF-220/11	CJSC TTK	Specification No.41-additional agreement to the sale and purchase agreement No.TTK/133-dg dated 24.07.2007 (No.ZTF-35/07 dated 24.07.2007)	505 331,32 RUB including VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1094.	12.07.2011	ZTF-222/11	OJSC NTEK	Additional agreement No.2 to energy supply agreement No.ZTF-93/10 dated 09.04.2010	11 775 916,74 RUB less VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1095.	12.07.2011	ZTF-226/11	OJSC Norilskgazprom	Additional agreement No.2 to the agreement for feasibility studies No.ZTF-317/09 dated 30.12.2008	20 000 000,00 RUB including VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1096.	12.07.2011	ZTF-228/11	CJSC TTK	Agreement for freight forwarding and mechanized services of road construction vehicles	2 777 160,00 RUB less VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1097.	12.07.2011	ZTF-232/11	CJSC TTK	Additional agreement No.1 to the agreement for laboratory analysis of oil products No.ZTF-307/10 dated 15.10.2010	12 000,00 RUB less VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1098.	12.07.2011	ZTF-233/11	CJSC TTK	Specification No.42 to the sale and purchase agreement No.TTK/133-dg dated 17.07.2007 (No.ZTF-35/07 dated 24.07.2007)	22 738 643,89 RUB including VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1099.	12.07.2011	ZTF-234/11	LLC ZSK	Contractor agreement for high voltage power line upgrade (6 kW)	479 539 RUB less VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

1100.	12.07.2011	ZTF-236/11	LLC ZSK	Additional agreement No.2 to the services agreement for safety belts tests No.ZTF-186/10 dated 03.06.2010 (No.3FROMK-03-04-547/09 dated 09.12.2009)	17 020,00 RUB less VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1101.	22.07.2011	ZTF-238/11	NNR LLC	Specification for June 2011 to the sale and purchase agreement No.ZTF-136/07 dated 18.10.2007	964 941,70 RUB including VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1102.	22.07.2011	ZTF-239/11	NNR LLC	Service agreement for restoration of spare parts, joints, devices and load-haul units with mechanical treatment	16 584 087,69 RUB including VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1103.	22.07.2011	ZTF-240/11	NNR LLC	Job order for February to the sale and purchase agreement No.ZTF-26/07 dated 03.07.2007	3 186 945,56 RUB including VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1104.	22.07.2011	ZTF-242/11	NNR LLC	Services agreement for repairs, start-up and reference weighing of weight measuring equipment	96 349,60 RUB less VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1105.	22.07.2011	ZTF-243/11	OJSC NTEK	Additional agreement No.4 to the process oxygen sale and purchase agreement No.ZTF-120/07 dated 02.10.2007	681 868,48 RUB including VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1106.	22.07.2011	ZTF-244/11	NNR LLC	Job order for March 2011 to the sale and purchase agreement No.ZTF-26/07 dated 03.07.2007	3 377 881,06 RUB including VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1107.	22.07.2011	ZTF-245/11	OJSC NTEK	Additional agreement No.2 to energy supply agreement for consumers of heat energy in hot water and steam No.NTEK-48-1600/09 dated 30.12.2009 (No.HH-923-2009 dated 08.12.2009)	43 766 676,48 RUB less VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1108.	22.07.2011	ZTF-247/11	OJSC ERP	Agreement for cargo loading, unloading and storage	35 000 000,00 RUB including VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1109.	22.07.2011	ZTF-252/11	CJSC TTK	Services agreement for transfer of non-exclusive rights for Mercury-GT software	542 160,00 RUB less VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1110.	22.07.2011	ZTF-254/11	OJSC NTEK	Agreement for freight forwarding and mechanized services of road construction vehicles	3 029 877,00 RUB less VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1111.	19.08.2011	ZTF-262/11	OJSC NTEK	Additional agreement No.4 to the the cold water supply agreement NTEK-32-160/08	191 181,90 RUB less VAT	Board of Directors of the OJSC MMC Norilsk	Interested party is a shareholder

				dated 11.03.2008 (No.ZTF-37/08 dated 21.03.2008)		Nickel	
1112.	19.08.2011	ZTF-264/11	OJSC ERP	Agreement for containers usage	8 350 000,00 RUB including VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1113.	19.08.2011	ZTF-265/11	CJSC TTK	Additional agreement No.1 to the immovable property rental agreement No.ZTF-341/10 dated 17.11.2010	Rental fee per month 46 160,13 RUB less VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1114.	19.08.2011	ZTF-267/11	NNR LLC	Services Agreement for intake and storage of fuel at Norilsksnab and Client vessel bunkering in 2011	In accordance with current price-list of ZTF	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1115.	19.08.2011	ZTF-274/11	OJSC NTEK	Additional agreement No.3 to agreement for heat energy supply in form of hot water and steam No.NTEK-32-161/08 dated 11.03.2008 (No.ZTF-38/08 dated 21.03.2008)	7 414 638,31 RUB less VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1116.	30.08.2011	ZTF-278/11	NNR LLC	Specification за апрель 2011 to the sale and purchase agreement No.ZTF-136/07 dated 18.10.2007	3 512 635,07 RUB including VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1117.	22.09.2011	ZTF-285/11	Airport Norilsk LLC	Services agreement for servicing passengers in VIP-lounges	In accordance with current price-list of ZTF Airport Norilsk LLC	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1118.	22.09.2011	ZTF-286/11	CJSC TTK	Agreement for intake of bilge water, service water, and feces water during navigation period 2011	In accordance with current price-list of ZTF	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1119.	22.09.2011	ZTF-288/11	OJSC NTEK	Additional agreement No.2 to energy supply agreement No.ZTF-142/10 dated 13.05.2010)	687 673,86 RUB less VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1120.	22.09.2011	ZTF-294/11	NNR LLC	Job order for май 2011 to the sale and purchase agreement No.ZTF-26/07 dated 03.07.2007	3 436 433,82 RUB including VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1121.	07.10.2011	ZTF-300/11	OJSC Norilskgazprom	Additional agreement No.1 to the agreement for containers use by OJSC MMC Norilsk Nickel	1 444 000,00 RUB less VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1122.	07.10.2011	ZTF-304/11	OJSC Tamyrgaz	Agreement for freight forwarding and handling	270 000 000,00 RUB including	Board of Directors of the OJSC MMC Norilsk	Interested party is a shareholder

					VAT	Nickel	
1123.	12.10.2011	ZTF-306/11	OJSC Norilsk Combine	Sublease agreement of land plot, total space - 517 775,2 sq m	3 832 202,94 RUB including VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1124.	21.10.2011	ZTF-311/11	OJSC Norilsk Combine	Sale and Purchase Agreement of immovable property (Vypel and Dudinets motor vessels)	971 000,00 RUB including VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1125.	21.10.2011	ZTF-312/11	OJSC Norilsk Combine	Sale and Purchase Agreement of immovable property (towage motor vessel 337, LK-15 Flora pilot boat)	4 424 000,00 RUB including VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1126.	02.11.2011	ZTF-321/11	CJSC TTK	Specification No.44-additional agreement to the sale and purchase agreement No.TTK/133-dg dated 24.07.2007 (No.ZTF-35/07 dated 24.07.2007)	8 466 690,54 RUB including VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1127.	02.11.2011	ZTF-331/11	NNR LLC	Agreement for freight forwarding and mechanized services of road construction vehicles	7 629 086,00 RUB less VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1128.	02.11.2011	ZTF-332/11	CJSC TTK	Specification No.42-additional agreement to the sale and purchase agreement No.TTK/133-dg dated 17.07.2007 (No.ZTF-35/07 dated 24.07.2007)	799 867,28 RUB including VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1129.	02.11.2011	ZTF-333/11	CJSC TTK	Specification No.43 to the sale and purchase agreement No.TTK/133-dg dated 17.07.2007 (No.ZTF-35/07 dated 24.07.2007)	9 656 153,42 RUB including VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1130.	24.11.2011	ZTF-340/11	OJSC Norilsk Combine	Immovable property rental agreement (8 objects of)	375 151,45 less VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1131.	30.11.2011	ZTF-344/11	NNR LLC	Job order for August 2011 to the sale and purchase agreement No.ZTF-26/07 dated 03.07.2007	3 291 374,34 RUB including VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1132.	30.11.2011	ZTF-352/11	OJSC RAO Norilsk Nickel	Additional agreement No.2 to the immovable property rental agreement No.ZTF-219/10 dated 24.06.2010	68 744,30 RUB в год, less VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1133.	16.12.2011	ZTF-356/11	LLC ZSK	Business inventory sale and purchase agreement	2 896 081,10 RUB including VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

1134.	28.12.2011	ZTF-363/11	OJSC Norilskgazprom	Services agreement for temporary inventory storage	Not more than 85 000,00 RUB less VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1135.	28.12.2011	ZTF-370/11	Norilskpromtransport LLC	Additional agreement No.1 to the agreement No.ZTF-173/11 dated 09.06.2011	Additional agreement does not change the cost of services pursuant to the agreement	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1136.	28.12.2011	ZTF-374/11	NNR LLC	Job order for September 2011 to the sale and purchase agreement No.ZTF-26/07 dated 03.07.2007	3 250 286,27 RUB including VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1137.	28.12.2011	ZTF-375/11	CJSC TTK	Specification No.46 to the sale and purchase agreement No.TTK/133-dg dated 17.07.2007 (No.ZTF-35/07 dated 24.07.2007)	10 887 069,04 RUB including VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1138.	28.12.2011	ZTF-376/11	CJSC TTK	Specification No.44-additional agreement to the sale and purchase agreement No.TTK/133-dg dated 17.07.2007 (No.ZTF-35/07 dated 24.07.2007)	10 795 020,40 RUB including VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1139.	28.12.2011	ZTF-377/11	CJSC TTK	Specification No.45 to the sale and purchase agreement No.TTK/133-dg dated 17.07.2007 (No.ZTF-35/07 dated 24.07.2007)	8 478 769,61 RUB including VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1140.	28.12.2011	ZTF-378/11	CJSC TTK	Specification No.45-additional agreement to the sale and purchase agreement No.TTK/133-dg dated 17.07.2007 (No.ZTF-35/07 dated 24.07.2007)	1 441 500,92 RUB including VAT	Board of Directors OJSC MMC Norilsk Nickel	Interested party is a shareholder
Transactions effectuated by Norilskenergo							
1141.	02.02.2011	NE-32-01/11 (agreement)	OJSC NTEK	Immovable property rental	Monthly rental fee: 8 404,78 RUB including VAT (from 04.02.2010)	Board of Directors OJSC MMC Norilsk Nickel	Interested party is a shareholder
1142.	11.02.2011	NE-32-02/11 (Additional agreement No.	Gipronickel Institute LLC	paid services	No price	Board of Directors OJSC MMC Norilsk Nickel	Interested party is a shareholder

		3 to the agreement No. NE-32-89/07 dated 09.07.2007)					
1143.	25.02.2011	NE-32-05/11 (Additional agreement No. 3 to the agreement No. NE-32-102/08 dated 20.05.2008)	Gipronickel Institute LLC	field inspection	1 815 073,64 including VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1144.	14.03.2011	NE-32-07/11 (agreement No.013/08-KFROM-NE)	Gipronickel Institute LLC	survey and design works	approximate amount: 25 775 354,78 including VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1145.	15.03.2011	NE-32-09/11 (agreement for Services related to disposal of waste waters)	OJSC NTEK	Services related to waste water discharge from objects of OJSC NTEK	13 263 908,00 including VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1146.	01.04.2011	NE-32-16/11 (Additional agreement No. 5 to the agreement No. NE-32-217/06 dated 26.05.2006	OJSC NTEK	intake and discharge of waste water of OJSC NTEK	2 081 990,35 including VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1147.	04.04.2011	NE-32-17/11 (agreement for Services related to disposal of waste waters)	OJSC NTEK	Services related to waste water discharge from objects of OJSC NTEK	20 395 427,98 including VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

1148.	01.06.2011	NE-32-32/11 (Additional agreement No. 1 to the agreement No. NE-32-89/10 dated 21.10.2010 оъ)	Norilskpromtransport LLC	organisation of freight forwarding and mechanization of construction works and repairs in 2011	1 074 107,00 including VAT.	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1149.	01.06.2011	NE-32-33/11 (agreement No. 010/10-Y-NE)	Gipronickel Institute LLC	Services related to provision of documentation first original copy from the archive of Gipronickel Institute LLC on paper (first copy) and replication of documentation	181 865,14 including VAT.	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1150.	02.06.2011	NE-32-34/11 (Additional agreement No. 4 to Agency agreement No. NE-32-352/06 dated 21.12.2006)	OJSC NTEK	Services related to drawing up and implementation of current and future programs (new construction, expansion, overhaul, reequipping)	The Agent's remuneration is – 1 586 904,12 including VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1151.	16.06.2011	NE-32-36/11 (Additional agreement No. 18 to the agreement No. HH/1231-2005 dated 06.09.2005)	OJSC NTEK	rental of transport vehicles without crews and maintenance	Monthly rental fee: 2 790 290,23 including VAT (from 01.05.2009 – to 08.11.2009). Monthly rental fee: 1 133 176,16 including VAT (from 09.11.2009 – to 31.12.2009). Monthly rental fee: 1 251 757,30 including VAT (from 01.01.2010)	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

1152.	04.07.2011	NE-32-39/11 (Additional agreement No. 12 to the agreement No.HH/1233-2005 dated 06.09.2005)	OJSC NTEK	immovable property rental	Monthly rental fee: 17 483 837,13 including VAT (from 14.08.2010 – to 06.10.2010). Monthly rental fee: 17 461 400,84 including VAT (from 07.10.2010 – to 30.10.2010). Monthly rental fee: 17 475 468,13 including VAT (from 31.10.2010 – to 31.12.2010). Monthly rental fee: 22 949 339,83 including VAT (from 01.01.2011).	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1153.	08.07.2011	NE-32-40/11 (agreement)	CJSC Taimyr Fuel Company	oil products sale and purchase	108 487,50 including VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1154.	08.07.2011	NE-32-41/11 (agreement)	OJSC NTEK	immovable property sublease	Monthly rental fee: 11 187 598,34 less VAT (from 01.01.2009 – to 20.04.2009). Monthly rental fee: 11 512 480,07 less VAT (from 21.04.2009 – to 30.04.2009). Monthly rental fee: 11 582 267,32 less VAT (from 01.05.2009 – to 30.06.2009). Monthly rental fee: 11 478 991,32 less	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

					VAT (from 01.07.2009 – to 30.11.2009). Monthly rental fee: 11 408 979,65 less VAT (from 01.12.2009 – to 18.12.2009). Monthly rental fee: 11 470 991,32 less VAT (from 19.12.2009 – to 31.12.2009). Monthly rental fee: 11 451 185,05 less VAT (from 01.01.2010 – to 07.02.2010). Monthly rental fee: 11 410 780,81 less VAT (from 08.02.2010 - to 25.03.2010). Monthly rental fee: 11 402 517,03 less VAT (from 26.03.2010 – to 31.03.2010). Monthly rental fee: 132 558,02 less VAT (from 01.04.2010 – to 22.04.2010). Monthly rental fee: 68 885,69 less VAT (from 23.04.2010 – to 31.05.2010). Monthly rental fee:		
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					15 102,05 including VAT (from 01.06.2010).		
1155.	02.08.2011	NE-32-48/11 (Additional agreement No. 6 to the agreement No. NE-32-550/05 dated 29.12.2005)	OJSC NTEK	Services operation and maintenance of water discharge systems of Dudinka facilities, OJSC NTEK	28 549 349,52 including VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1156.	25.08.2011	NE-32-62/11 (Additional agreement No. 4 to the agreement No. NE-32-102/08 dated 20.05.2008)	Gipronickel Institute LLC	field inspection	2 575 498,68 including VAT.	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1157.	30.08.2011	NE-32-64/11 (Additional agreement No. 6 to the agreement No. HH/1234-2005 dated 06.09.2005)	OJSC NTEK	immovable property rental	Monthly rental fee: 22 635 714,83 including VAT (from 01.01.2010 – to 03.02.2010). Monthly rental fee: 21 986 416,61 including VAT (from 04.02.2010 – to 31.03.2010). Monthly rental fee: 21 661 759,88 including VAT (from 01.04.2010 – to 31.12.2010). Monthly rental fee: 21 570 811,63 including VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

					(from 01.01.2011).		
1158.	12.09.2011	NE-32-71/11 (Additional agreement No. 1 to the agreement No. NE-32-01/11 dated 02.02.2011)	OJSC NTEK	immovable property rental	Monthly rental fee: 7 313,91 including VAT.	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1159.	07.10.2011	NE-32-78/11 (Additional agreement No. 13 to the agreement No.HH/1233-2005 dated 06.09.2005)	OJSC NTEK	immovable property rental	Monthly rental fee: 22 521 733,23 including VAT (from 30.06.2011).	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1160.	12.10.2011	NE-32-79/11 (Additional agreement No. 1 to the agreement No. 013/08-KFROM-NE (No. NE-32-07/11 dated 14.03.2011)	Gipronickel Institute LLC	survey and design works	approximate amount: 37 466 511,58 including VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1161.	12.10.2011	NE-32-80/11 (Additional agreement No. 1 to the agreement No. 001/09-KFROM-NE	Gipronickel Institute LLC	survey and design works	approximate amount: 59 204 138,82 including VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

		(No. NE-32-84/10 dated 08.09.2010)					
1162.	13.10.2011	NE-32-81/11 (Additional agreement No. 5 to the immovable property rental agreement No. NE-32-100/09 dated 15.09.2009)	OJSC Norilsk Combine	for immovable property rental	Monthly rental fee: 530 802,00 less VAT (from 01.07.2010).	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1163.	01.11.2011	NE-32-88/11 (Additional agreement No. 2 to the agreement No. NE-32-89/10 dated 21.10.2010)	Norilskpromtransport LLC	organisation of freight forwarding, mechanization of construction and technological works and repairs	No price	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1164.	01.11.2011	NE-32-89/11 (agreement No. 002/10-KFROM-NE for survey and design works)	Gipronickel Institute LLC	survey and design works	4 904 534,30 including VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1165.	09.11.2011	NE-32-94/11 (Additional agreement No. 1 to the agreement No. NE-32-70/10 dated 09.07.2010)	OJSC Norilskgazprom	Supply of natural gas in 2010 году	1 074 262 241,64 including VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

1166.	06.12.2011	NE-32-110/11 (Additional agreement No. 4 to the lease agreement No. NE-32-101/09 dated 16.09.2009)	OJSC Norilsk Combine	Rental of movable property	12 000 less VAT	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder
1167.	28.12.2011	NE-32-127/11 (Additional agreement No. 14 to the agreement No. NTEK-32-5/05 dated 09.09.2005)	OJSC NTEK	Rental of movable property	Monthly rental fee: 26 228 074,15 including VAT (from 28.02.2010 – to 31.03.2010). Monthly rental fee: 26 788 742,82 including VAT (from 01.04.2010 – to 30.06.2010). Monthly rental fee: 26 745 799,76 including VAT (from 01.07.2010 – to 31.10.2010). Monthly rental fee: 28 124 295,98 including VAT (from 01.11.2010 – to 31.12.2010).	Board of Directors of the OJSC MMC Norilsk Nickel	Interested party is a shareholder

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(National Registration Company prior to August 2010)

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