



2010 ANNUAL REPORT

# **Building a Legacy** *of community giving*

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PERMIAN BASIN AREA  
*Foundation*

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# *Dedication to Cindy Jenkins*

Cindy Jenkins worked for Permian Basin Area Foundation for almost 20 years and helped manifest the Foundation and its mission through her devoted and personable service to others. She loved working with people of good will and generosity, and through her work personified the charitable passions of the Foundation's many donors.

Cindy's enthusiasm for the success of others was inspiring. Responsible for the Foundation's scholarship program, she took interest in each student and delighted in their achievements during college and beyond. During her last years, Cindy demonstrated an awesome stamina of spirit despite the terrible cancer that took away her capacity to serve at the Foundation; she died in January 2011.



At its October 2009 meeting, the Board of Governors announced with heartfelt appreciation and admiration the establishment of the Cindy B. Jenkins Scholarship. In 2010, the Foundation was honored to make the first scholarship award from Cindy's scholarship fund.

*With loving esteem, our Board of Governors and staff dedicate this annual report to Cindy Jenkins.*

## **Foundation Confirmed With National Standards**

Permian Basin Area Foundation has been awarded the National Standards Seal from the Council on Foundations, indicating official confirmation that the Foundation meets rigorous standards of governance and management. This confirmation assures the community and donors of the Foundation's commitment to financial integrity, transparency and accountability. Furthermore, it attests to the Foundation's open, competitive grant-making process, which is designed to address community needs and effectively serve Foundation donors.





# Who We Are and What We Do...

Permian Basin Area Foundation is a nonprofit community foundation serving West Texas communities since 1989. Our mission is to partner with multiple donors with various interests to create and build permanent charitable funds and to provide grants to address community needs and enrich the quality of life in the Permian Basin.

The Foundation is one of approximately 700 community foundations in the United States. Promoting a philosophy of “giving where you live,” we strive to serve donors who have chosen to share their life’s blessings by “giving back” to support charitable causes in the community and region.

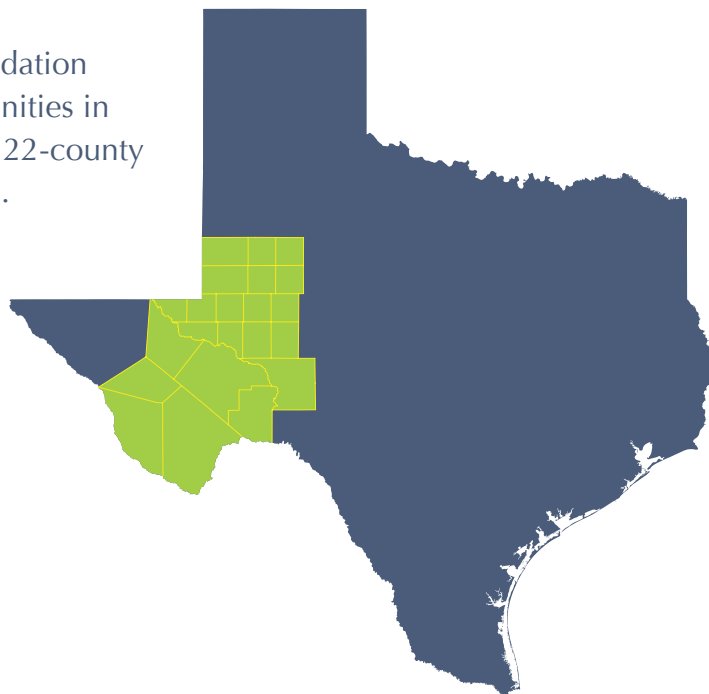
Creating a fund with Permian Basin Area Foundation is a simple process, and for many donors, a much more efficient means of achieving a charitable legacy than through a private foundation or charitable trust.

Permian Basin Area Foundation formed **West Texas Heritage Holdings, Inc.**, as a supporting organization to help advance the mission of the Foundation. West Texas Heritage Holdings enables the Foundation to receive non-cash and tangible, illiquid assets.

In addition to our mission of advancing philanthropy, the Foundation hosts the **Nonprofit Management Center of the Permian Basin**. The Center, [www.nmc-pb.org](http://www.nmc-pb.org), is a training and consulting program to support effectiveness among nonprofit organizations. In addition to its ongoing services, the Center facilitates *Generations*, to develop leadership for nonprofit board service, and *Nonprofit Executive Leadership Certification*, to develop skills for the executive management of nonprofits.

We welcome your call, 432.617.3213, for additional information about how we may be of service.

Permian Basin Area Foundation services multiple communities in West Texas including the 22-county region indicated in green.



# Dear Foundation Friends

Thank You...



The ongoing mission of Permian Basin Area Foundation is handily printed on the business cards that our staff share in our many community and regional contacts throughout the year...

“*Permian Basin Area Foundation creates permanent charitable funds in partnership with many donors, and provides grants to address community needs and enrich the quality of life in West Texas.*”

To elaborate on our mission and illustrate its impact, members of the Foundation’s volunteer Board of Governors and our devoted staff enjoy sharing stories about our generous donors, their diverse passions, and how the Foundation serves them as a vehicle for permanent philanthropy.

There are many such stories – exemplary and inspiring. And, we are appreciative of those who are willing to serve as examples to encourage others about the importance of giving back to our communities. A few of these stories are shared in this annual report. On occasion, donors prefer to remain anonymous; certainly, such requests are honored.

We are grateful to our dedicated Board members and the many other volunteers who support the Foundation’s mission in various ways all through the years. And, we sincerely thank donors to the Foundation who continue to grow in number.

If you have an interest in giving back to your community by leaving a legacy through an endowment gift to support your charitable passion, we invite you or your advisor to call on the Foundation to be of service.

Your gift will never stop giving ...

A handwritten signature in black ink, appearing to read "Guy".

Guy McCrary  
President & CEO

A handwritten signature in black ink, appearing to read "Steve".

Steve Barron  
Chairman, Board of Governors



# Opportunities for Building a Legacy of Community Giving

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*Permian Basin Area Foundation offers donors simple and flexible solutions in creating and supporting charitable funds that make a meaningful difference in communities across West Texas.*

Donors often choose to establish or contribute to a **Family** or **Corporate Fund**. These permanent funds can support education, health and social services, culture and the arts, community development, and civic affairs. Types of funds include:

**Undesignated:** Offers the Foundation the greatest flexibility in meeting needs in the Permian Basin region. Recipients of these funds are determined by the Foundation's Grants Committee and Board of Governors.

**Field of Interest:** Supports areas of interest to the donor such as the arts, education, recreation, health, children or the elderly. Recipients are determined by Foundation's Grants Committee or an advisory committee in accordance with donor's wishes.

**Donor Advised:** Provides donors with the enjoyment and privilege of recommending grants from the fund they establish, subject to certain legal restrictions.

**Designated:** Established to benefit specific nonprofit organizations either by donors or the organizations themselves.

**Scholarship:** Provides students with an opportunity to further their education or training. Donors may identify general selection criteria.

**Geographic Affiliate:** Holds assets for the public benefit of specific communities within the Permian Basin region. Grants can be deployed for diverse community needs or specific areas of interest.

Contributions are often made by donors as **Friends of the Foundation**. These gifts support the services and programs of the Foundation.

Donors may wish to give thoughtful consideration to making a gift that will give forever by including the Foundation in their planned giving. **Permian Basin Legacy Society** recognizes donors who have invested in the long-term vitality of the Permian Basin region with a planned gift.

Gifts to the Foundation's existing funds or to create new funds are tax-deductible to the fullest extent of the law. It is the Foundation's intention to make charitable giving easy and enjoyable. Permian Basin Area Foundation is pleased to work with professional advisors to facilitate the donor's charitable goals.

The most common types of gifts to Permian Basin Area Foundation are:

- cash,
- securities, such as stocks and bonds,
- distributions from retirement accounts,
- oil and gas royalty interests,
- life insurance proceeds.

Such assets can be conveyed during the lifetime of the donor or by a planned gift beyond the donor's lifetime. A gift to the Foundation continues your legacy of charitable giving for years to come.

## Undesignated Funds

*Undesignated Funds provide the Foundation with the greatest flexibility in meeting changing needs in the Permian Basin region. Recipients of these funds are determined by the Foundation's Grants Committee and the Board of Governors.*

### **Permian Basin General Endowment**

#### **Richard S. Anderson Memorial Fund**

#### **Edna May Corey Memorial Fund**

#### **H.W. and Elizabeth Davidson Memorial Fund**

#### **Margaret Farrell Memorial Fund**

#### **Joseph Wm. Foran Fund**

#### **Harriet D. Herd Memorial Fund**

#### **Conrad N. Hilton Fund**

#### **Frank and Mary Elizabeth Simpson Ittner Memorial Fund**

#### **Lacy Permanent Fund**

#### **Tom and Evelyn Linebery Memorial Endowment**

### **M. Elizabeth Locker Memorial Fund**

#### **Rachel Lyman Memorial Fund**

#### **McLaughlin Families Fund**

#### **Joe and Beverly Pevehouse Fund**

#### **Pickett Family Charitable Fund**

### **Jack D. and Margery S. Riggs Fund**

#### **Clarence and Dorothy Scharbauer Fund**

#### **Rhatie Singh Educational Memorial Fund**

#### **Nancy Hughston Sloan Memorial Fund**

#### **Starr Fund**

#### **Deane H. and Janet Stoltz Fund**

#### **Allen K. and Melba Y. Trobaugh Memorial Fund**

#### **Lee Wood Family Fund**

## *Funds to Fulfill Challenge The Legacy of the Starr Family*

The roots of Suzy Boldrick's family tree are planted firmly in West Texas soil. In 2006, Suzy honored her parents by establishing the Starr Fund, an undesignated component fund at Permian Basin Area Foundation. The fund, which continues the charitable legacy of Margaret Evelyn "Spooks" and J.W. Starr, benefits area nonprofit organizations through the Foundation's competitive grant process.

In describing Spooks and J.W. "Johnny," Suzy said that her parents "taught by example what it meant to have a commitment to their community." A successful businessman, Johnny set aside time to give back to Midland, serving as a City Commissioner and as an Elder at First Presbyterian Church. Margaret was active in numerous nonprofit endeavors including leadership as an Elder at First Presbyterian and President of Junior League of Midland.

As newlyweds, Suzy and her husband, Jim, moved to Fort Hood, Texas, in 1962. Within weeks, Suzy signed up to support the efforts of the American Red Cross at the local military hospital. Since returning to Midland in 1965, Suzy has devoted more than 45 years to helping nonprofit organizations including Midland Memorial Hospital, Aphasia Center of West Texas, Hospice of Midland, Junior League of Midland, and Permian Basin Area Foundation.

Suzy Boldrick, Grants Committee co-chair, presents a grant to The Life Center.



# Engaging Needs



(Above, left to right) The American Airpower Heritage Museum, the Chinati Foundation, and Manor Park are among the dozens of area nonprofits benefiting from the Foundation's undesignated funds.

A two-term member of the Foundation's Board of Governors, Suzy saw first-hand the vital role nonprofit organizations play in improving the quality of life for West Texans. As co-chairman of the Grants Committee, she and other committee members were entrusted with the challenging task of allocating funds during the semi-annual competitive grants process.

At the annual Foundation Appreciation Luncheon, Suzy said, "After years of raising money for local nonprofit organizations, I always thought that giving away funds would be so much fun. I've changed my mind. Giving away money when there are so many worthy organizations is a very difficult task."

"Participating in the committee's decision-making process has been extremely gratifying," Suzy explained.

*“ I have a great appreciation for the work of the Foundation and the role it plays in partnering with area nonprofits. ”*

Permian Basin Area Foundation gratefully acknowledges the dedicated service of retiring Board members Suzy Boldrick, G. William Fowler, and John Bergman.

## In their own words...

*expressions of appreciation from grantees*

"Please accept our thanks for all the charitable work that you do in West Texas."

"The homeless, those with disabilities, senior citizens on fixed incomes, the economically-disadvantaged as well as countless children have been blessed by your generous gift."

"Permian Basin Area Foundation provides the support that so many people need to maintain the quality of life in our community. For this, we are truly grateful."



## Donor Advised

Donor Advised Funds provide donors with the enjoyment and privilege of recommending grants from the fund they established.

**Buddy Anguish Memorial Fund**  
**Barnes Family Charitable Endowment**  
**Brian Bell Family Fund**  
**Larry and Ellen Parks Bell Family Fund**  
**Matthew Bell Family Fund**  
**William B. and Marian West Blakemore Memorial Fund**  
**Coats Family Charitable Fund**  
**Peggy and Bob Cowan Fund**  
**Chris Davidson Memorial Fund**  
**Scott and Gretchen Davis Charitable Fund**  
**Harriett Parks Faudree Dublin Charitable Fund**  
**Bob Duke Memorial Fund**  
**Clare Tompson Ellis Memorial Fund**  
**Sondra and Toby Eoff Charitable Fund**  
**Steve and Debbie Gray Advised Fund**  
**Byron H. and Elizabeth Greaves Charitable Fund**  
**Harral Family Fund**  
**Charles F. Henderson Memorial Fund**  
**Horton Family Fund**  
**Leon Jeffcoat Fund**  
**Bill Kennedy Memorial Fund**  
**Landreth Family Fund**  
**Leibrook Family Fund**  
**Lynch, Chappell and Alsup Charitable Fund**  
**Martin Family Charitable Fund**

## Funds That Reflect Do

### *The Legacy of Diverse Grantmaking*

Donor advised funds provide donors with the opportunity to enjoy recommending grants from the permanent fund they established with the Foundation.

“*With a donor advised fund, we can make contributions of cash or stock at the end of the year and decide later what organizations and special causes we would like to support.*”

In fact, a donor advised fund functions very much like a private foundation but takes advantage of the economic scale of pooling with other charitable funds for investments, management, and grantmaking. The Foundation has developed a tool that compares a private foundation to a donor advised fund and will be happy to discuss this with you or your financial advisor. Also, a donor advised fund is included along with the Foundation's other funds in reporting to the IRS. This means that donors can retain anonymity if they wish.

A gift to establish a donor advised fund is deductible to the maximum amount allowed by law in the year in which the gift is made. Assets alternative to cash, such as appreciated stocks, retirement accounts and life insurance proceeds can be used to make gifts to donor advised funds, and once established, the fund can continue to receive additional gifts. A donor advised fund with Permian Basin Area Foundation is a method of giving that keeps on giving to the donor's community.

One reason that the Foundation's grantmaking is so diverse, as illustrated in this annual report, is the varied interests of our donors – from arts and culture to social services, from education to personal economic empowerment. Communities and community needs change over time. Donor advised funds allow donors to be flexible and provide resources in response to these changes.

# Donors' Passions



(Above, left to right) Donor advised funds provide grants to a broad spectrum of organizations including Teen F.L.O.W., Mission Health Care, and Breaking Bread Kitchen.

“With a donor advised fund, we can make contributions of cash or stock at the end of the year and decide later what organizations and special causes we would like to support,” said Larry Bell, longtime Midlander and regular contributor to the family’s donor advised fund. “We value greatly the service Permian Basin Area Foundation offers by reporting what grants are being sought for community causes in our area.”

Donor-advised funds can receive gifts of stock or mutual funds and save the donor the costs associated with the liquidation of financial assets. In fact, contributions of marketable stock during 2010 were very popular among donors accounting for more than half of new gifts coming into the Foundation.

“ We value greatly the service Permian Basin Area Foundation offers by reporting what grants are being sought for community causes in our area. ”

## Donor Advised

*(continued)*

- Neighbors Against Burglary and Drugs Permanent Fund**
- Mark Nicholas Fund**
- Mrs. Donald O’Shaughnessy Fund**
- Pharr Family Charitable Fund**
- Pruett Family Fund**
- Rodney M. Robinson Advised Fund**
- A.W. and Virginia S. Rutter Fund**
- Scott Seator/Midland RockHounds Memorial Fund**
- Standard Sales Company, LP Charitable Giving Fund**
- Swallow Family Fund**
- Ned Swallow Memorial Fund**
- Tighe Family Charitable Fund**
- Bill and Kathy Wallace Family Fund**
- West Family Fund**
- Jane and R. Ken Williams Endowment Fund**
- Johnny and Margaret Williams Advised Fund**
- Ronnie E. and Margaret Faudree Williams Family Fund**
- Vicki J. Wilson Advised Fund**



## Designated Funds

Designated Funds are established to benefit specific nonprofit organizations either by donors or by the organizations themselves.

- Abell-Hanger/  
PBAF Administrative Fund**
- Aphasia Center of West Texas/  
C.C. Matthews Memorial  
Endowment Fund**
- Arts Council of Midland  
Endowment Fund**
- Big Brothers Big Sisters of  
Midland Endowment Fund**
- Buckner Children and Family  
Services Inc. West Texas  
Endowment Fund**
- Buffalo Trail Council  
Endowment Fund**
- Bynum School  
Endowment Fund**
- Camp Fire USA West Texas  
Council Endowment Fund**
- William Aaron Campbell  
Memorial Fund for Young Life  
of Midland**
- Centers for Children and  
Families Endowment Fund**
- Christmas in Action  
Endowment Fund**
- City of Midland Aquatics Funds:  
City of Midland Aquatics  
Endowment Fund**
- Stall Fund**
- Seay Fund**
- John Seay Memorial  
Scholarship Fund**
- Clinic for the Community  
Children's Ministry  
Endowment Fund**
- Education Foundation of  
Odessa Fund**

(continued on page 20)

## Funds to Empower Local

### The Legacy of an Anonymous Donor

During the Great Depression, which began in 1929, food became a scarce commodity for countless American families. In their youth, many of “The Greatest Generation” saw hunger in their communities. The impact of such deprivation left an indelible mark in their lives.

At the end of his life, one of the Foundation’s anonymous benefactors expressed a desire to help prevent hunger in West Texas. Working with his financial advisor, this donor named West Texas Food Bank as the beneficiary of a portion of his estate.

The West Texas Food Bank, established in 1985, addresses the critical issue of hunger. Covering 45,000 square miles in 22 West Texas counties, the Food Bank secures donations of surplus food and grocery products for distribution. For every dollar donated to the Food Bank, \$11 worth of food and grocery product is provided to our West Texas neighbors.

“There are many reasons why people find themselves in need of help to provide for their families – lack of education or skills, unemployment or under-employment, or being on a fixed income that is below a cost-of-living level,” said Augie Fernandes, executive director of the Food Bank.



West Texas Food Bank volunteers load food products for distribution.



# cal Agencies



(Above, left to right) Agency endowments at the Foundation include Ellen Noël Art Museum, Globe of the Great Southwest, Safe Place of the Permian Basin.

“The economy of West Texas is in a time of ‘hustle and bustle’ today and rewarding for some. Many others find themselves behind the economic curve and in need of the assistance offered by our community partners just to survive. “

In 2010, a network of more than 230 agencies in Midland, Odessa, and southwestern Texas, partnered with the Food Bank to distribute approximately nine million pounds of food. In addition to providing essential grocery products, the Food Bank sponsors the Nutrition Education Program, Summer Food Service Program, Hunters for the Hungry, and Social Service assistance.

Our anonymous donor’s planned gift to the West Texas Food Bank was directed by the agency to its endowment fund at Permian Basin Area Foundation.

In addition to West Texas Food Bank, Permian Basin Area Foundation manages more than 70 other permanent funds designated for specific nonprofit organizations. These designated funds, which can be established by donors or with resources from the organizations themselves, provide permanent financial resources for many worthy missions.

Planning an estate gift to support a favorite cause is a simple transaction with Permian Basin Area Foundation. We welcome the opportunity to discuss a living or estate gift with you and your financial advisor.

## In their own words...

*expressions of appreciation from local agencies*

“It is because of donors like you that The Salvation Army continues to provide service with compassion and bring hope to the less fortunate in our community.”

“We gratefully acknowledge this gift which pays rich dividends by helping fulfill the mission of Casa de Amigos in ‘improving the quality of life throughout the community by helping people help themselves.’”

## Field of Interest Funds

*Field of Interest Funds support areas of interest to the donor such as the arts, education, recreation, health, children, and the elderly or a particular community, which may be a geographic affiliate of the Foundation's. Recipients are determined by the Foundation's Grants Committee or an advisory committee in accordance with donor wishes.*

### **Andrews Community Endowment**

#### **Andy Booker Memorial Fund**

#### **Clarine and George Brown Memorial Fund for the Andrews County Community**

#### **Clarine and George Brown Memorial Fund for the Ector County Community**

#### **Clarine and George Brown Memorial Fund for the Howard County Community**

#### **Clarine and George Brown Memorial Fund for the Midland County Community**

#### **Connell Family Fund**

#### **Shelley Eudaly Crawford Memorial Fund**

#### **Jal Public School Foundation for Education and Excellence Endowment**

#### **Jaycees Centennial Fund**

### **C. Craig Johnson Memorial Fund**

### **Martin County Community Fund**

#### **Midland Community Parks and Recreation Endowment**

#### **Midland Housing Trust Fund**

#### **Dollie Ruth Neal Charitable Endowment**

### **Dollie Ruth Neal Education Fund**

#### **Ward County Community Endowment**

# *Funds to Enhance Co*

## *The Legacy of Clarine and George Brown*

Individual donors may establish funds for specific communities to support a range of charitable purposes. Clarine and George Brown illustrate a shining example of such an opportunity.

The Browns spent most of their lives in West Texas; Mr. Brown as an oil and gas professional, Mrs. Brown as a devoted school teacher.

In 2003, George predeceased Clarine, who died in 2009. Among the many generous charitable gifts made during and after her lifetime, assets from Mrs. Brown's estate were permanently endowed at Permian Basin Area Foundation for the benefit of four Permian Basin communities:

- Andrews County
- Ector County
- Howard County
- Midland County

Grants from these funds will support the Browns' interests:

- education in the community
- service opportunities for persons with disabilities
- learning through museums and heritage programs
- health services for children

Attorney Cory R. McDowell of the Cotton Bledsoe Tighe & Dawson law firm, observed, "In an estate planning practice you often get the privilege of seeing your clients' dreams and visions fulfilled. Sometimes those dreams are big enough to make you feel proud to be a West Texan. Although Mrs. Brown was not survived by children of her own, she loved children and decided to use the funds from her estate in a way that will benefit many children whom she had never met."

George and Clarine Brown's generosity with their wealth will benefit future generations of West Texans. Permian Basin Area Foundation is honored to receive and administer this extraordinary legacy.



(Above, left to right) Buckner Children & Family Services, Midland Habitat for Humanity, and Monahans Kidz Zone were among grantees receiving funds in 2010.

## *The Legacy of Ward County Neighbors*

The Foundation also holds assets for public benefit for specific communities, including the Ward County Community Endowment. A “community endowment” is considered a “geographic affiliate” of the Foundation, meaning that grants and/or scholarships are designated for the benefit of a specific community.

In late 2006, Permian Basin Area Foundation and the Dunagan Foundation, based in Monahans, partnered in offering a challenge for the citizens of Ward County to establish a community fund. Within two years, the fundraising goal was achieved, and the Ward County Community Endowment was established. The Ward County Community Endowment now makes grants to support nonprofit services for Monahans and Ward County citizens, and scholarships for local graduating high school students.

To learn more about how to establish a geographic affiliate fund that benefits your community for generations to come, contact Guy McCrary, 432.617.3213.

*I bequeath \_\_\_\_\_% of my residuary estate (or \$ \_\_\_\_\_) to Permian Basin Area Foundation, with its principal offices located at 200 North Loraine Street, Suite 500 Midland, Texas 79701 for*

*\_\_\_\_\_.*  
*(designated nonprofit or field of charitable interest)*

## **In their own words...**

*expressions of appreciation from the community*

“Your gifts of money, expertise and community support help provide safety, security and warmth, which only a home can provide. The Permian Basin Area Foundation is leaving a legacy of caring, not only in the neighborhoods that have been revitalized through Midland Habitat, but also the lives of the people who live in these homes.”

“There are entirely too many hungry children in Ector County, and through this committee we are able to help alleviate some of the problem. Your donation will go far in helping to feed these children.”



## Scholarship Funds

*Scholarship Funds provide students with opportunities to further their education or training. Donors may identify criteria for awards including considerations of need, area of study, academic performance and extracurricular activities.*

**Association of Energy Service Companies Scholarship Fund**

**Tyler Berry Memorial Soccer Scholarship Fund**

**Candy Sue Bowers Memorial Scholarship Fund**

**Geraldine Longbotham Bowers Memorial Scholarship Fund**

**Linda Ann Bowers Scholarship Fund**

**Bulldog Excel Scholarship Fund**

**Judge Lucius Bunton Memorial Law Scholarship Fund**

**Della and Tom Campbell Family Scholarship Fund**

**Patricia Cobb Memorial Scholarship Fund**

**Kristen Corbin Memorial Scholarship Fund**

**Frank Cowden, Jr. Memorial Scholarship Fund**

**Charliene Giddeon Cox Memorial Scholarship Fund**

**Katherine Rose Davis Memorial Scholarship Fund**

**Dawson Geophysical Scholarship Fund**

**Bob and Dorothy Deavenport Scholarship Fund**

**Mary Frances "Chan" Driscoll Kappa Alpha Theta Scholarship Fund**

**Jim and Reba Weatherbee Fox Scholarship Fund**

**Amy Gardner Memorial "Louis Armstrong" Scholarship Fund**

**Nancy Jo Mims Geers Memorial Scholarship Fund**

*(continued on the inside back cover)*

## Funds to Support High Schools *The Legacy of Olga Banks*

Soon to celebrate her 96th birthday, Olga Banks recalls with fondness the impact of education in her life and in the lives of students whom she taught. Mrs. Banks established the Olga Banks Scholarship Fund at Permian Basin Area Foundation as a way to continue her legacy of touching the lives of students in West Texas.

A graduate of Midland High School in 1933, Olga Lucille Trammell entered Texas State College for Women during the depth of the Great Depression. Returning home for Christmas, she discovered that her parents had sold their residence and were living in the Llano Hotel, present site of Midland Center, where her father had opened a café in the lobby.

Following college graduation in 1936 with a bachelor's degree in home economics and institutional management, Olga worked as a nutritionist and teacher. While teaching in Baird, she met and later married W.A. "Bill" Banks. Employment brought the couple to West Texas in 1951 where Bill worked as an accountant for the City of Midland and later in the oil business.

Mrs. Banks taught in the Midland Independent School District beginning in 1952, first at South Elementary, then San Jacinto Junior High, Midland High School, and finally, for 15 years at Lee High School.

During a recent visit with Mrs. Banks, she took a few minutes to talk about the importance of education and leaving an enduring legacy to future generations of students. Recalling her days as an educator, she listed character, discipline, integrity, manners, and education as traits that are important to her and ones she stressed to her students.

Opening a file drawer filled with letters from former students and parents, she told





(Above, left to right) The Foundation awarded more than \$203,000 in scholarships to area students in 2010. Students, parents, donors, and community leaders attended the annual scholarship dinner.

about the accomplishments of young Midlanders. Humbly, she explained quite simply...

“ I want to think that I have helped students along the way to gain an education and to develop traits of character and integrity. ”

Mrs. Banks' close association with Midland schools is reflected in her scholarship criteria which benefits graduates of Midland and Lee high schools and students attending Midland College. It's Mrs. Banks' "hope and desire that scholarships from this fund will enable worthy students to better their circumstances by providing an opportunity to further their education." As she so aptly put it, "You never really know whose lives you touch."

To learn more about how you can establish a scholarship fund that will touch the lives of young aspiring students in West Texas communities for generations to come, contact Vicki Rice, Scholarships and Development, at 432.617.3213.

Scholarship information for the 2012-2013 academic year including an application form and scholarship criteria will be available beginning January 2012. To learn more about establishing a scholarship fund or making application for one of the Foundation's scholarships, visit the Foundation website, [www.pbaf.org](http://www.pbaf.org).

## In their own words...

*expressions of appreciation from recipients*

"I am going to do my best in school to honor your son, Cole Williams. This scholarship will help me achieve my dreams."

"Thank you so much for this scholarship opportunity. I can't wait to represent West Texas as I move on in my education."

"Your support helps us educate talented students who otherwise might not be able to afford a college education."

# *Friends of the Foundation*

**F**riends of the Foundation are donors who have made a special contribution to support the services and operations of the Foundation through their charitable gifts. We are grateful for their support in ensuring the continued good works of Permian Basin Area Foundation.

American State Bank  
Mr. and Mrs. Rich Anderson  
Mr. and Mrs. Giles J. Andrews, Jr.  
Mrs. Nancy R. Anguish  
Bakers Catering Service  
Mr. and Mrs. Steve Barron  
Dr. Gregory W. Bartha  
Mrs. Joan Baskin  
Mrs. Jeanne Beach  
Mrs. Fredda Black  
Ms. Suzy Boldrick  
Mr. and Mrs. A. J. Brune III  
Mr. and Mrs. Billy Bryant  
CVA Advertising & Marketing, LTD  
Mr. and Mrs. Michael J. Canon  
Mr. and Mrs. David Chroback  
Mr. and Mrs. Tracy Clark  
Community National Bank  
Concept Multimedia, Javier Loera  
Concho Resources  
Cotton, Bledsoe, Tighe & Dawson, PC  
Mr. and Mrs. Steve Davidson  
Mr. and Mrs. Lynn D. Durham, Jr.  
Ms. Cathy Eastham  
Mr. and Mrs. Larry Edgerton  
Mr. and Mrs. Bill Elms  
Mr. Tracy K. Elms  
Flowerland  
Mr. and Mrs. G. William Fowler  
Mr. and Mrs. Roger Freidline  
Mr. and Mrs. Frosty Gilliam, Jr.  
Grafa Family Foundation  
Mr. Larry Haggard  
Mr. and Mrs. J. Evetts Haley, Jr.  
Mr. and Mrs. Jack Harper  
Mr. and Mrs. Allen Harvey  
Ms. Judith A. Hayes

Ms. Bobbie H. Henderson  
Mr. and Mrs. Tevis Herd  
Ms. Joanie Holt  
House of Printing  
Mr. Hiram Hubert  
Mr. and Mrs. James R. Hurt  
InWest Retirement Solutions  
Jenkins Jewelry & Luggage  
Mr. and Mrs. Tom E. Johnson  
Johnson & Sheldon, P.C.  
Joyful Heart International Ministries  
KD's Bar-B-Q  
Mr. and Mrs. LaDoyce Lambert  
Mrs. Evangeline Lindsey  
Loraine at Texas Office Tower, LTD  
Mark Knox Flowers  
Mr. and Mrs. Colby Marler  
Mr. and Mrs. Frank McCabe  
Mr. and Mrs. Guy McCrary  
Jane McCrary, Realtor  
Mr. and Mrs. Richard T. McMillan  
Mr. and Mrs. Eddie Mee, Jr.  
Mrs. Billie Miles  
Mims & Smith Insurance  
Mr. and Mrs. Myrl D. Mitchell  
Mr. and Mrs. Jon Morgan  
Mr. and Mrs. Paul D. Morrow  
Odessa College  
Odessa Pumps & Equipment, Inc.  
Odessan Magazine  
Ms. Martha Parks  
Dr. and Mrs. Jess Parrish  
Mr. and Mrs. Kyle Peeler  
Mrs. Beverly Pevehouse  
Mrs. Kenda Prather  
RBC Wealth Management  
Rainbow Press

Mr. and Mrs. Robert Rice  
Mr. Louis Rochester  
Rocky Ford Moving Vans, Inc.  
Mrs. Carolyn Roden  
Mr. and Mrs. Tony Sam  
Mr. Kyle S. Scarborough  
Mr. and Mrs. Clarence Scharbauer III  
Mr. Arthur W. Schmidt  
Mr. and Mrs. Jess Sellars  
Mr. and Mrs. Robert W. Semple  
Mr. Eric Siegmund  
Dr. and Mrs. Tulsi Dyal Singh  
Mr. Thomas Sloan  
Mr. Jimmy Stallings  
Standard Sales Company, L.P.  
Ms. Carolyn Stone  
Mr. and Mrs. Bill Stovall  
Mark Swindler, Photographer  
Todd, Barron, Thomason & Hudman, P.C.  
Ms. Georgia K. Trobaugh  
Mr. and Mrs. R.C. Waddell  
Mrs. Carole Warren  
Western National Bank  
Mr. and Mrs. Robert Whitt  
Mr. Sam T. Wilkes  
Mr. Don Wood



# Legacy Society



(Above, left to right) MARC, Big Brothers Big Sisters of Midland, and Community Children's Clinic received competitive grant awards in 2010.

## Permian Basin Legacy Society

A planned gift to the Foundation creates an enduring legacy that will serve a donor's chosen charitable cause in perpetuity. The simplest form of a planned gift is a bequest of cash directed by a donor's will to a charitable fund of the Foundation. In addition to cash or receivable income, a donor may wish to leave a bequest of alternative assets such as:

- appreciated stocks or bond securities,
- retirement accounts,
- real estate and oil and gas interests,
- life insurance.

Permian Basin Legacy Society is comprised of supporters who have declared their intention to convey a charitable gift of any size to the Foundation as part of their estate plan or other means of conveyance. It also is a way the Foundation can publicly recognize their generosity to future generations of West Texans. On occasion, some society members prefer to remain anonymous; the Foundation certainly honors such requests. The following supporters of the Foundation are members of the Permian Basin Legacy Society as of the printing of this report:

Ellen Bell  
Larry Bell  
Tracy K. Elms  
Jim Fox  
Reba Fox  
Bill Gardner  
Janelle Gardner  
Bill Harral  
Ladye Ann Harral  
Gary Johnson  
Laurie Johnson  
Beth Littlejohn

Les Littlejohn  
Bob Marshall  
Janice Marshall  
Dorothy Davis Mashburn  
Guy McCrary  
Glenda McFarlin  
Carvel Mills  
Curtis Neeley  
Linda Neeley  
Mark Nicholas  
Scot Northern  
Barry Petty

Lisa Petty  
Beverly Pevehouse  
Mark Philpy  
James Roberts  
Judy Roberts  
Rodney M. Robinson  
Doug Seator  
Sue Seator  
Carolyn Stone  
Jack Swallow  
Julia Swallow  
Betsy Triplett-Hurt

# Grants and Distributions

## Applying for a Grant

Donors in the Permian Basin empower the Foundation to accomplish its goal of sustaining the vitality of West Texas communities through perpetual support.

Permian Basin Area Foundation makes grants to qualified nonprofit organizations to address needs in the areas of education, arts and culture, health, social services, community development and civic affairs. In addition, certain Midland organizations are eligible for grants from the Midland Housing Trust Fund to address needs for safe, clean and affordable housing.

Grant awards are determined through a semi-annual competitive application and review process facilitated by the Foundation's Grants Committee and staff. Committee recommendations must be approved by the Foundation's Board of Governors. Pre-application submittals are due in the Foundation office not later than **April 1** for the spring cycle and **October 1** for the fall cycle. To learn more about grant awards and the application process, visit the Foundation's website at [www.pbaf.org](http://www.pbaf.org) or contact Lauren Young, Grants and Administration, at 432.617.3213.

12th Man Foundation  
Alzheimer's Association STAR Chapter  
American Airpower Heritage Museum  
American Cancer Society  
American Quarter Horse Association Foundation  
American Red Cross of Southwest Texas  
Aphasia Center of West Texas  
Area Missions Outreach Services  
Army Community Services, Fort Bliss  
Association of Volunteer Professionals  
Baptist Memorials Ministries  
Basin PBS  
Big Brothers Big Sisters of Midland  
Big Spring Little League Baseball  
Boys & Girls Club of Odessa  
Breaking Bread Kitchen  
Buckner Children & Family Services  
Buffalo Trail Council, BSA  
Bynum School  
COM Aquatics  
Camp Fire USA - West Texas Council  
Campus Crusade for Christ  
Casa de Amigos

Catholic Charities  
Centers for Children and Families  
Children's Medical Center  
China Aid Association  
Chinati Foundation  
Christian Motorcycle Association  
Christmas For OUR Troops, Inc.  
Christmas in Action of Midland  
Church on Wheels, Inc.  
City of Midland, Scarborough Linebery House  
Clifton Lutheran Sunset Home  
Club Fort Davis After School Program  
Community & Senior Services  
Community Children's Clinic  
Cook Children's Medical Center  
Disciples Housing of Odessa  
Ector County Independent School District  
Ellen Noël Art Museum  
Family Promise of Midland  
Fannin Terrace Baptist Church  
First Presbyterian Church, Midland  
Fort Worth Museum of Science and History  
Globe Theatre

Good News Ministries  
Grace School of Theology  
Haley Memorial Library  
Harmony Home  
High Sky Children's Ranch  
Hillcrest School  
Hispanic Cultural Center of Midland, Inc.  
Holy Cross Lutheran Church  
Homework House  
Hospice of Midland  
Howard College  
Impact Church  
Irving Healthcare Foundation  
Jal Public Schools  
Junior League of Odessa  
Kaleidoscope Ministries  
Kinderfrogs School at Texas Christian University  
Lewis-Clark State College  
Los Angeles Contemporary Dance Company  
Manor Park, Inc.  
Martin County Community Fund  
Martin County Food Bank  
Martin County Museum



(Above, left to right) The Nonprofit Management Center, Club Fort Davis After School Program, and the Recording Library of West Texas received grant awards in 2010.

Martin County Senior  
Citizens Foundation  
Maverick Players  
Medical Center Hospital  
MARC, Inc.  
Midland Bible Church  
Midland Children's  
Rehabilitation Center  
Midland Classical Academy  
Midland College Foundation  
Midland Community Concerts  
Midland Community  
Development Corp.  
Midland Fair Havens  
Midland Habitat for Humanity  
Midland Independent School District  
Midland Memorial Foundation  
Midland Montessori School  
Midland Odessa Area AIDS Support  
Midland Odessa Symphony & Chorale  
Midland Rape Crisis Center  
Midland SPCA, Inc.  
Midland Teen Court  
Midland Westside Lions Club  
Mission Health Care  
Monahans Kidz Zone  
Mountain States Legal Foundation  
Multiple Sclerosis Society  
Muscular Dystrophy Association, Inc.  
Museum of the Southwest  
National Drug & Safety League

National Kidney Foundation,  
Texas Division Office  
New Direction Ministry  
Nonprofit Management Center of the  
Permian Basin  
Odessa Christian School  
Odessa Christmas in Action  
Odessa College Foundation  
Odessa Family YMCA  
Operation Homefront of Texas  
Palmer Drug Abuse Program  
Palo Pinto Challenge, Inc.  
Pecos River Resolution Corporation  
Permian Basin Rehabilitation Center  
Permian Honor Scholarship Foundation  
Permian Playhouse of Odessa  
Prevent Blindness Texas  
Ranching Heritage Association  
Reach Out and Read Texas  
Real County Junior Livestock  
Show Association  
Recording Library of West Texas  
Ritz Cultural Events Center, Inc.  
Safari Club International,  
West Texas Chapter  
Safe Place of the Permian Basin  
Salvation Army of Midland  
Samaritan Counseling Center  
Sibley Nature Center  
Soldiers of Today and Yesterday  
Springboard Center  
St. Ann's Catholic Church

St. John's Episcopal Church  
St. John's Episcopal School  
St. Vincent de Paul,  
St. Ann's Conference  
Teen Challenge  
Teen F.L.O.W.  
Texas A&M Foundation  
Texas Arms of Love,  
Worldview Academy  
Texas Christian University,  
Ranch Management Program  
Texas Scottish Rite Hospital for Children  
Texas Tech Foundation  
The Life Center  
The Old Jail Art Center  
Trinity School of Midland  
Unitarian Universalist Church  
of Midland  
United Way of El Paso  
United Way of Midland  
University of Texas of the Permian Basin  
University of Texas, Austin  
Unlock Ministries  
Wagner Noël Performing Arts Center  
Wake Up and Dream  
Ward County Greater Works, Inc.  
West Texas Food Bank  
Winkler County Greater Works  
World Craniofacial Foundation  
YMCA of Midland  
Young Life Houston Heights



# Financial Highlights

## Summarized Statements of Financial Position

ASSETS	2010	2009
Cash and cash equivalents	\$1,137,772	\$1,039,021
Investments	57,579,073	47,203,572
Prepaid expenses	17,899	17,475
Bequest and other receivables	2,796,769	4,430,150
Beneficial interest in remainder trust	2,177,782	578,817
Beneficial interest in perpetual trust	43,635	41,352
Fixed assets, net of accumulated depreciation	29,926	36,635
<b>TOTAL ASSETS</b>	<b>\$63,782,856</b>	<b>\$53,347,022</b>
<b>LIABILITIES AND NET ASSETS LIABILITIES</b>		
Grants and scholarships payable	\$500	\$51,000
Funds held for agencies	10,883,731	9,897,717
<b>TOTAL LIABILITIES</b>	<b>10,884,231</b>	<b>9,948,717</b>
<b>NET ASSETS</b>		
Unrestricted	43,324,375	33,747,155
Temporarily restricted	7,530,615	7,609,798
Permanently restricted	2,043,635	2,041,352
<b>TOTAL NET ASSETS</b>	<b>52,898,625</b>	<b>43,398,305</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$63,782,856</b>	<b>\$53,347,022</b>

## Summarized Statements of Activities

### REVENUES, GAINS AND OTHER SUPPORT (NET OF AGENCY TRANSACTIONS)

	2010	2009
Contributions	\$4,917,458	\$2,573,115
Investment income	1,161,533	870,885
Net realized/unrealized gains on investments	4,256,493	5,672,940
Change in value of split interest agreement	1,598,965	578,817
Change in value of bequest receivable	744,434	(361,695)
Grant rescissions	1,150	336,688
Other revenues	167,395	133,793
<b>TOTAL REVENUES, GAINS AND OTHER SUPPORT</b>	<b>12,847,428</b>	<b>9,804,543</b>

### GRANTS AND EXPENSES (NET OF AGENCY TRANSACTIONS)

Grants and scholarships	2,209,540	2,883,728
Program services	468,992	460,503
Costs of direct benefits to donors	10,718	7,268
General and administrative	524,531	286,144
Fundraising	133,327	125,575
<b>TOTAL GRANTS AND EXPENSES</b>	<b>3,347,108</b>	<b>3,763,218</b>

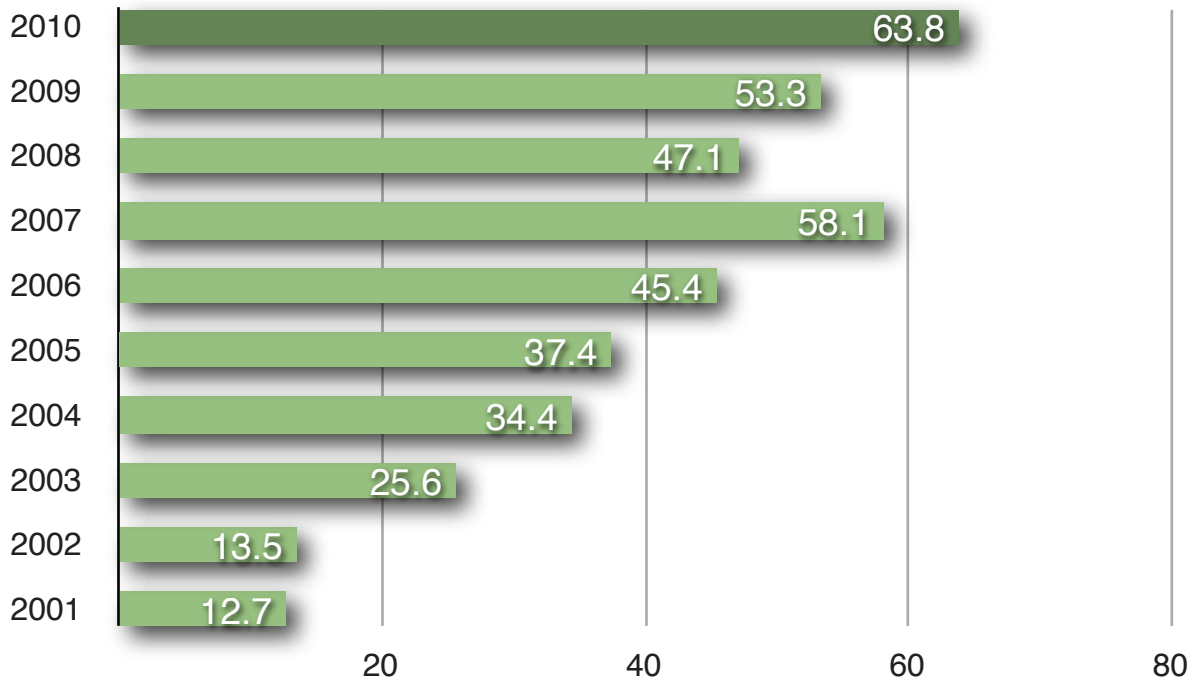
### INCREASE IN NET ASSETS

	9,500,320	6,041,325
<b>NET ASSETS AT BEGINNING OF YEAR</b>	<b>43,398,305</b>	<b>37,356,980</b>
<b>NET ASSETS AT END OF YEAR</b>	<b>\$52,898,625</b>	<b>\$43,398,305</b>

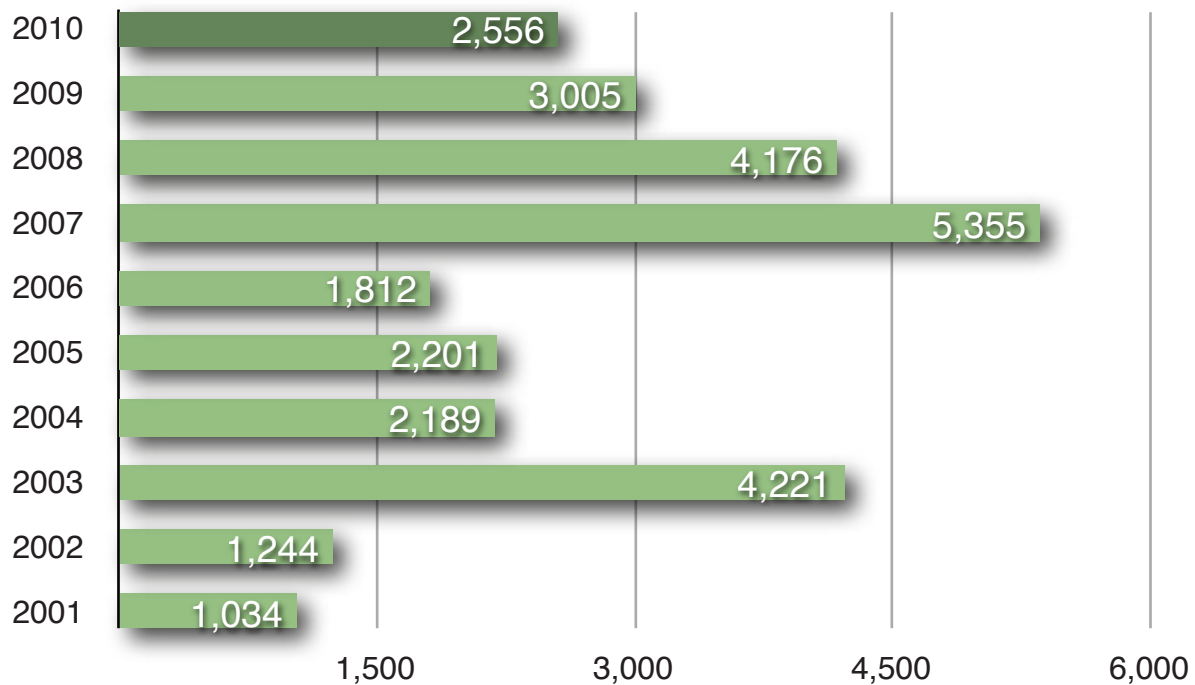
Financial information on this page has been summarized from the audited financial statements of Permian Basin Area Foundation.

Auditors Report: Permian Basin Area Foundation financial statements for the years ending December 31, 2010 and 2009 were audited by Johnson & Sheldon, PC, of Amarillo, Texas, an independent public accounting firm. Copies of the audited financial statements are available upon request at the Foundation offices.

Total Assets (\$ millions)



Total Grants and Distributions (\$ thousands)



Data for 2007, 2008, and 2009 include the Foundation's \$5-million TRIAD grant program to support military service members and their families related to deployment in Iraq and Afghanistan. Data for each year are net of grant rescissions and include distributions from agency endowments.

## A Word of Gratitude



To our donors, thank you for your generosity, compassion, and support. Throughout this annual report, we have shared a glimpse from the dozens of letters we receive expressing gratitude for the difference each of you as donors makes in the lives of grantees, their clients, and scholarship recipients. Every gift to the Foundation, regardless of its size, touches the lives of our West Texas neighbors. Thank you for partnering with the Foundation as together we build a legacy of community giving.

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**Board of Governors, Advisory  
Governors, and Staff**

## Designated Funds

(continued from page 8)

- Ellen Noël Art Museum of the Permian Basin Permanent Fund
- Episcopal Schools Fund
- Royce Everett Memorial Fund for Special Olympics
- Margaret Farrell Fund for Bynum School
- Fort Davis Higher Education Foundation Fund
- Friends of the Crockett County Library Endowment Fund
- Girl Scouts of the Desert Southwest Endowment Fund
- Globe of the Great Southwest Permanent Fund
- Willie and Bob Greer Memorial Fund for St. John's Episcopal School
- Harmony Home Children's Advocacy Center Endowment Fund
- Heritage of Odessa Founders Permanent Fund
- Hi-Sky Emmaus Community Endowment Fund
- Hillcrest School - Bobby D. Cox Scholarship Endowment Fund
- Mary Wynn Hinkle/ Casa de Amigos Fund
- Horton Family Scholarship Fund for All America Chapter of National MS Society
- Junior League of Midland Building Endowment Fund
- Junior League of Odessa Endowment Fund
- Linebery Endowment for Baptist Memorials Ministries Fund
- Linebery Nursing Scholarship Fund
- Martin County Convent Endowment Fund
- Midland Gem and Mineral Society Endowment Fund
- Midland Montessori School Endowment Fund
- Midland/Odessa District of the National Kidney Foundation of West Texas Endowment
- Midland/Odessa Symphony and Chorale Endowment Fund
- Midland/Odessa Symphony and Chorale Hearst Fund
- Midland Rape Crisis Center Endowment Fund
- Midland Vision 2020
- Tub Muncrief Memorial Fund for Bynum School
- Nonprofit Management Center of the Permian Basin Fund
- Odessa Christian School Endowment Fund
- Palmer Drug Abuse Program Endowment Fund
- Parker House Ranching Museum Permanent Fund
- Permian Basin Area Foundation Administrative Fund
- Permian Basin Rehabilitation Center Endowment Fund
- Permian Historical Society Permanent Fund
- Permian Playhouse of Odessa Permanent Fund
- Presidential Museum Permanent Fund
- Betsy Puckett Fund for Bynum School
- Rape Crisis Victim Services of Big Spring Endowment Fund
- Nancy Vann Rea Midland Introspective Fund
- Recording Library of West Texas Endowment Fund
- Joe G. and Julia R. Roper Memorial Fund
- Safe Place of the Permian Basin Endowment Fund
- St. John's Episcopal Church Endowment Fund
- Scarborough-Linebery Home Endowment Fund
- Stoltz Royalty Fund
- Teen Challenge of the Permian Basin Endowment Fund
- The Life Center Endowment Fund
- United Way/Jack Steele Fund
- United Way of Midland Permanent Fund
- United Way of Odessa Permanent Fund
- Drs. Harry and Kayla Weitlauf Endowed Fund
- West Texas Food Bank Endowment Fund
- White-Pool House Friends Permanent Fund



# Scholarship Funds

(continued from page 12)

J. Alex and Ruby Haggard  
Scholarship Fund

Marie Hall Scholarship Fund

Dick Harris Scholarship Fund

Gene Douglas Hawley Memorial  
Scholarship Fund

John and Rose Marie Healy Memorial  
Scholarship Fund

Elizabeth Henry Memorial  
Scholarship Fund

Clayton Welch Henson Memorial  
Scholarship Fund

Daniel Parker Herd Memorial  
Scholarship Fund

Bob and Bobbie Hill  
Scholarship Fund

Daryl Lynn Hunt Memorial  
Scholarship Fund

Cindy B. Jenkins Scholarship Fund

Grace Loveless Jones  
Scholarship Fund

Grace and Bob King Scholarship Fund

Madhuri Vindhya Kumar Memorial  
Nursing Scholarship Fund

Madhuri Vindhya Kumar Memorial  
Scholarship Fund

Lamesa Golden Tornado Jubilee  
Scholarship Fund

Ted Lawson Memorial  
Scholarship Fund

Shannon S. Lea Memorial  
Scholarship Fund

Randy Lee Scholarship Fund

Jimmie and Dorothy Davis Mashburn  
Scholarship Fund

Midland Reunion 2000  
Scholarship Fund

Midland Texas Tech Alumni  
Scholarship Fund

Bill Mims Memorial Scholarship Fund

Joe E. Morales Memorial  
Scholarship Fund

Katy and Paul Morrow Endowed  
Scholarship Fund of Junior League  
of Midland

Donnie Munsell Memorial  
Scholarship Fund

Stephen Neace Memorial  
Scholarship Fund

Ann and Roy Northern Memorial  
Scholarship Fund

Tommy Norwood Memorial  
Scholarship Fund

Joe M. Parsley Engineering  
Scholarship Fund

Permian Basin Fair and Exposition  
Scholarship Fund

Permian Basin Geophysical Society  
Scholarship Fund

Permian Basin Scholarship for  
Petroleum and Mechanical  
Engineering Fund

Permian Basin Scholarship Fund

Permian Honor Scholarship Fund

Johnny Peugh Memorial  
Scholarship Fund

James C. Pitts, Jr. Memorial  
Scholarship Fund

Blanche Plunkett Memorial  
Scholarship Fund

Curtis Pool Scholarship Fund

Riddle Family Scholarship Fund

Ted G. Roden Memorial Scholarship  
Fund of Standard Sales Company LP

Dan and Billye Saunders  
Scholarship Fund

Brian A. Semple Memorial  
Scholarship Fund

Sharyland Utilities Scholarship Fund

Todd Shiplet Memorial  
Scholarship Fund

Mary Spannaus Medical Education  
Memorial Fund

Gordon and Inez Stone Memorial  
Scholarship Fund

Philip Wickman Memorial  
Scholarship Fund

Cole Williams Memorial  
Scholarship Fund

Thelma Windham Scholarship Fund

Jeb Worthy Scholarship Fund

J. M. Yater Memorial  
Scholarship Fund

Galberson Zachery Scholarship Fund

# 2010

## By the Numbers

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### \$2.6 million

value of grants and scholarships  
awarded in 2010

---

### 174

scholarship recipients in 2010

---

### \$5.0 million

contributed in 2010

---

### 226

number of permanent funds at  
year-end 2010

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### \$63.8 million

total assets as of  
year-end 2010

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The Foundation welcomes additional gifts to any of its permanent funds or the opportunity to discuss the creation of a new fund to fulfill the donor's chosen purpose.

# Leadership

## Board of Governors 2010

Steve Barron, *Chairman*  
John Bergman, *Vice Chairman*  
Carolyn Stone, *Secretary*  
Jack Harper, *Treasurer*  
Suzy Boldrick  
Cathy Eastham  
Larry Edgerton  
Sondra Eoff  
G. William Fowler  
Trey Grafa  
Patty Herd  
Hiram Hubert  
Scott Kidwell  
Jess Sellars  
Don Wood

## 2011 Members Elect

Michael Canon  
Mark Nicholas

## Advisory Governors

James M. Alsup  
John R. "Rich" Anderson  
Nancy Anguish  
Joan Baskin  
Spencer Beal  
Grant Billingsley  
A. J. Brune III  
K. Michael Conaway  
June Cowden  
Steve Davidson  
Robert H. Dawson  
Frank Deaderick  
Bill Elms  
Tracy Elms  
Olivia Farias  
Marie Hall  
Joanie Holt  
Betsy Triplett-Hurt

Grace King  
LaDoyce Lambert  
Bobby McKnight  
Richard T. McMillan  
J. E. Mendez, M.D.  
Gregg Owens  
Jess Parrish  
Lorraine Perryman  
Beverly Pevehouse  
Rodney M. Robinson  
W. Scott Ryburn  
Clarence Scharbauer III  
Tulsi Singh, M.D.  
Jimmy Stallings  
Ray Stoker, Jr.  
Georgia Trobaugh  
Jack Wood

## Foundation Staff

Guy McCrary, *President & CEO*  
Cyndi Vara, *CPA, Controller*  
Vicki Rice, *Scholarships & Development*  
Lauren Young, *Grants & Administration*  
Cari Whitaker, *Office Administrator*

## Non Profit Management Staff

Mark Palmer, *Executive Director*  
Laurie Johnson, *Associate Director*  
Monique Waggoner, *Education Coordinator & Office Administrator*



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*Foundation*

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