

RECEIVED

KENTUCKY UTILITIES COMPANY

AUG 12 2008

CASE NO. 2008-00251

PUBLIC SERVICE
COMMISSION

**Response to First Data Request of Commission Staff
Dated July 16, 2008**

Question No. 32

Responding Witness: Shannon L. Charnas

- Q-32. Provide a detailed analysis of contributions for charitable and political purposes (in cash or services), if any, recorded in accounts other than Account No. 426. Show the amount of the expenditure, the recipient of the contribution, and the specific account charged. If amounts are allocated, show a calculation of the factor used to allocate each amount. Detailed analysis is not required for amounts of less than \$100, provided the items are grouped by classes.
- A-32. No contributions for charitable or political purposes have been identified in accounts other than Account No. 426.

KENTUCKY UTILITIES COMPANY

CASE NO. 2008-00251

**Response to First Data Request of Commission Staff
Dated July 16, 2008**

Question No. 33

Responding Witness: Lonnie E. Bellar / Valerie L. Scott

- Q-33. Describe KU's lobbying activities and provide a schedule showing the name, salary, affiliation, all company-paid or reimbursed expenses or allowances, and the account charged for each individual whose principal function is lobbying on the local, state, or national level. If any amounts are allocated, show a calculation of the factor used to allocate each amount.
- A-33. Kentucky Utilities charges expenses for External Affairs to account 426.4, Expenditures for Certain Civic, Political and Related Activities, a "below-the-line" account not deducted in arriving at net operating income. The expenses recorded in this account are not included in rates and are not proposed to be included in rates.

Some expenses are directly charged to 426.4 while others are indirect charges which are allocated. All expenses and charges, whether directly or indirectly assigned, are not included in rates. G.R. Siemens' indirect charges are allocated to Kentucky Utilities at 37%, Louisville Gas and Electric at 43%, and E.ON U.S. Capital Corp. at 20%. D.J. Freibert's indirect charges are allocated to Kentucky Utilities at 90% and Louisville Gas & Electric at 10%. M.S. Beer's indirect charges are allocated to Kentucky Utilities at 38%, Louisville Gas and Electric at 42%, and E.ON U.S. Capital Corp. at 20%. During the test year, these charges amounted to \$869,391; of this amount \$430,384 represented approximately 46.6% of the salary and associated benefits (e.g., health care and retirement) of G.R. Siemens, D.J. Freibert, and M.S. Beer whose duties include, but are not limited to, representation before governmental agencies and legislative bodies local, state and federal levels on matters directly related to the Company and the conduct of its business. These employees also provide functional representation of the Company at and participation in civic, charitable and community events, monitoring the legislative processes, responding to inquiries by federal, state and local governmental agencies and legislative bodies and participation in industry meetings and conferences. Thus, the \$430,384 does not reflect time associated only with lobbying activities as defined by Account 426.4. The remaining \$439,007 charged to this account is associated with salary and benefits for two other employees who provide analytical or administrative support, and business

expenses (e.g., travel and office expenses) for G.R. Siemens, D.J. Freibert, and M.S. Beer.

A detailed analysis of account 426.4 is included in the response to question 30(c) of the First Data Request of the Commission Staff Dated July 16, 2008.

KENTUCKY UTILITIES COMPANY

CASE NO. 2008-00251

**Response to First Data Request of Commission Staff
Dated July 16, 2008**

Question No. 34

Responding Witness: Shannon L. Charnas

Q-34. Provide a schedule showing for the test year and the year preceding the test year, with each year shown separately, the following information regarding KU's investments in subsidiaries and joint ventures:

- a. Name of subsidiary or joint venture.
- b. Date of initial investment.
- c. Amount and type of investment made for each of the 2 years included in this response.
- d. Balance sheet and income statement. Where only internal statements are prepared, furnish copies of these.
- e. A separate schedule of all dividends or income of any type received by KU from its subsidiaries or joint ventures showing how this income is reflected in the reports filed with the Commission and stockholder reports.
- f. Name of each officer of each of the subsidiaries or joint ventures, each officer's annual compensation, the portion of that compensation that is charged to the subsidiary or joint venture, the position each officer holds with KU, and the compensation received from KU.

A-34. Investment 1 of 2

- a. Electric Energy, Inc. (EEI)
- b. KU invested in the formation of EEI when it received its charter from the State of Illinois in December 1950.
- c. No investments were made in EEI by KU during the 2 years included in this response.

- d. See Attachment 1 containing financial statements for EEI including Statements of Income for the twelve months ended April 30, 2008 and 2007 and Balance Sheets as of April 30, 2008 and 2007.
- e. KU records its earnings on its investments in EEI on the equity method of accounting. KU records a share of EEI's net income each period in proportion to KU's ownership percentage (20%). KU has recorded \$28,622,539 and \$27,727,348 in income for the 12-months ended April 30, 2008 and 2007, respectively. These amounts have been reported as "Other Income Less Deductions" in KU's reports filed with the Commission and as "Equity Earnings in EEI" in stockholders reports.
- f. Officers:

R. Alan Kelly	Chairman of the Board
Robert L. Powers	President
Williams H. Sheppard	Vice President
James M. Helm	Secretary-Treasurer

None of the officers of EEI are officers or employees of KU.

None of EEI's officers receive compensation from KU nor is any portion of their salaries charged to KU. EEI's officers' salaries are charged internally by EEI as expenses against EEI's revenues to arrive at net income. The compensation paid to these officers by EEI is not available to KU.

A-34. Investment 2 of 2

- a. Ohio Valley Electric Corporation (OVEC)
- b. KU's original investment in OVEC was made in 1952.
- c. No investments were made in OVEC by KU during the 2 years included in this response.
- d. See Attachment 2 containing financial statements for OVEC including Statements of Income for the twelve months ended April 30, 2008 and 2007 and Balance Sheets as of April 30, 2008 and 2007.
- e. KU records its dividend income from OVEC on the cost method of accounting. KU has recorded \$117,500 and \$97,500 in dividends for the 12-months ended April 30, 2008 and 2007, respectively. These amounts have been reported as "Other Income Less Deductions" in KU's reports filed with the Commission and as "Other Income (Expense) – Net" in stockholders reports.

f. Officers:	Michael G. Morris	President
	David L. Hart	Vice President & Asst. to President
	David E. Jones	Vice President - Operations
	John D. Brodt	Secretary and Treasurer
	Ronald D. Cook	Asst. Secretary and Asst. Treasurer
	Susan Tomasky	Asst. Secretary and Asst. Treasurer

None of the officers of OVEC are officers or employees of KU.

None of OVEC's officers receive compensation from KU nor is any portion of their salaries charged to KU. OVEC's officers' salaries are charged internally by OVEC as expenses against OVEC's revenues to arrive at net income. The compensation paid to these officers by OVEC is not available to KU.

Electric Energy, Inc.
Statements of Income
For The Twelve Months Ended April 30, 2007 and 2008

	<u>2007</u>	<u>2008</u>
Operating Revenues		
Sales To Department Of Energy:		
Permanent Power	\$ 315,649	\$ 0
Additional Power	0	35,046,000
Excess Power	0	0
Released Power	0	0
Total Sales To Department Of Energy	\$ 315,649	\$ 35,046,000
Sales To Other Electric Utilities:		
Permanent Power	\$ 366,395,852	\$ 398,803,072
Released Power	0	0
Excess Power	0	0
Interchange Power	0	0
Total Sales To Other Electric Utilities	\$ 366,395,852	\$ 398,803,072
Other Electric Revenues	36,240,802	5,992,386
Total Operating Revenues	\$ 402,952,303	\$ 439,841,458
Operating Expenses		
Purchased Power	\$ 7,936,973	\$ 42,264,114
Fuel	113,250,011	114,607,063
Operation	27,427,534	27,801,657
Maintenance	22,110,099	19,669,970
Depreciation	5,474,380	6,260,900
Taxes, Other Than Income Taxes	2,158,048	2,303,918
Income Taxes	85,757,594	85,083,058
Total Operating Expenses	\$ 264,114,639	\$ 297,990,680
Income From Operations	\$ 138,837,664	\$ 141,850,778
Other (Income) And Expense		
Interest Income	\$ (113,681)	\$ (67,521)
Interest Expense	1,077,347	816,201
Other, Net	(947,026)	(3,514,854)
Total Other (Income) and Expense	\$ 16,640	\$ (2,766,174)
Net Income	\$ 138,821,024	\$ 144,616,952

Electric Energy, Inc.
Balance Sheets
As of April 30, 2007 and 2008

	2007	2008
Assets		
Utility Plant		
Utility Plant In Service	\$ 398,031,379	\$ 404,952,330
Construction Work In Progress	8,021,259	33,435,618
	\$ 406,052,638	\$ 438,387,948
Less: Accumulated Depreciation of Utility Plant	337,404,117	342,637,861
Total Utility Plant, Net	\$ 68,648,521	\$ 95,750,087
 Current Assets		
Cash	\$ 67,719	\$ 51,316
Working Funds	57,557	66,528
Temporary Cash Investments	0	0
Accounts Receivable -		
Department of Energy	246,082	246,082
Sponsoring Companies	29,528,029	32,133,631
Subsidiaries - Short Term	316,830	269,492
Other	83,725	80,784
Fuel Inventory	19,438,340	22,128,188
Plant Material and Supplies Inventory	7,931,801	7,723,127
Prepayments	1,637,417	2,096,833
Total Current Assets	\$ 59,307,500	\$ 64,795,981
 Other Assets		
Unamortized Debt Expense	\$ 0	\$ 0
Prepaid Postretirement Cost	490,777	0
Prepaid Pension Cost	0	0
Deferred Charges and Other Assets	9,462,301	9,538,061
Deferred Taxes	14,770,367	10,998,957
Long Term Receivable - Subsidiary	0	0
Investment in Subsidiaries	36,077,571	36,077,571
Total Other Assets	\$ 60,801,016	\$ 56,614,589
 Total Assets	 \$ 188,757,037	 \$ 217,160,657

Electric Energy, Inc.
Balance Sheets
As of April 30, 2007 and 2008

	<u>2007</u>	<u>2008</u>
Stockholders' Equity And Liabilities		
Stockholders' Equity		
Common Stock	\$ 6,200,000	\$ 6,200,000
Retained Earnings	<u>94,542,922</u>	<u>83,909,874</u>
	<u>\$ 100,742,922</u>	<u>\$ 90,109,874</u>
Other Comprehensive Income	<u>(967,498)</u>	<u>3,864,205</u>
Total Stockholders' Equity	<u>\$ 99,775,424</u>	<u>\$ 93,974,079</u>
Long-Term Debt	<u>\$ 0</u>	<u>\$ 0</u>
Current Liabilities		
Notes Payable, Bank	\$ 0	\$ 0
Notes Payable, Sponsoring Companies	15,300,000	36,400,000
Accounts Payable	11,404,924	14,027,719
Accounts Payable to Sponsoring Companies	12,072,627	15,061,947
Accrued Interest	0	0
Dividends Payable	0	37,500,000
Accrued Taxes Other Than Income	62,651	74,343
Accrued Income Taxes	<u>27,874,846</u>	<u>4,422,237</u>
Total Current Liabilities	<u>\$ 66,715,048</u>	<u>\$ 107,486,246</u>
Other Liabilities		
Provision for Injuries & Damages	\$ 871,479	\$ 773,600
Asset Retirement Obligations	6,294,496	6,645,943
Postretirement Benefit Liability	1,422,729	716,033
Pension Liability	10,121,208	3,343,001
Deferred Taxes	3,556,653	3,824,422
Other Deferred Credits	<u>0</u>	<u>397,333</u>
Total Other Liabilities	<u>\$ 22,266,565</u>	<u>\$ 15,700,332</u>
Total Stockholders' Equity And Liabilities	<u>\$ 188,757,037</u>	<u>\$ 217,160,657</u>

OHIO VALLEY ELECTRIC CORPORATION AND SUBSIDIARY COMPANY

INCOME AND RETAINED EARNINGS FOR THE TWELVE MONTHS ENDED APRIL 30, 2008 AND 2007

	April 30, 2008	April 30, 2007
	Ohio Valley Electric Corporation	Ohio Valley Electric Corporation
OPERATING REVENUES:	\$ 62,915,985	\$ 46,622,847
OPERATING EXPENSES:		
FUEL CONSUMED	14,739,565	9,302,633
PURCHASED POWER	35,310,716	23,502,107
OTHER POWER EXPENSES		
LABOR-SCHED 4	548,564	2,603,525
OTHER CHARGES-SCHED 4	6,699,394	5,592,665
SO2 ALLOWANCES	838,308	(147,113)
DEPRECIATION	1,161,897	6,335,536
TAXES - STATE, LOCAL, & MISC	764,965	572,854
TAXES - FEDERAL INCOME	73,115	(1,420,131)
TOTAL OPERATING EXPENSES	60,136,524	46,342,076
NET OPERATING INCOME	2,779,461	280,771
INTEREST AND OTHER:		
INT EXP-REVOLVING CR AGR	(577,754)	788,570
INT EXP-2006A NOTES	1,998,052	2,008,682
INT EXP-2007 A, B & C NOTES	3,044,022	
INT EXP-2008A	124,704	
INT EXP-SCR		
INTEREST INCOME	(381,421)	(257,834)
AMORT OF DEBT EXPENSE	49,076	27,417
OTHER	(295,423)	(323,159)
TOTAL INTEREST AND OTHER	3,961,256	2,243,676
NET INCOME	(1,181,795)	(1,962,905)
RETAINED EARNINGS — BEGINNING	7,396,687	7,241,493
CASH DIVIDENDS	3,000,000	2,600,000
RETAINED EARNINGS — END	\$ 3,214,892	\$ 2,678,588

OHIO VALLEY ELECTRIC CORPORATION AND SUBSIDIARY COMPANY

BALANCE SHEETS
AS OF April 30, 2008 AND 2007

	<u>2008</u>	<u>2007</u>
	Ohio Valley Electric Corporation	Ohio Valley Electric Corporation
ASSETS		
ELECTRIC PLANT:		
At original cost	\$ 581,116,307	\$ 577,048,301
Less — accumulated provisions for depreciation	<u>375,760,529</u>	<u>366,497,435</u>
	205,355,778	210,550,866
Construction in progress	<u>273,639,829</u>	<u>83,343,616</u>
Total electric plant	<u>478,995,607</u>	<u>293,894,482</u>
INVESTMENTS AND OTHER:		
Investment in subsidiary company	3,400,000	3,400,000
Advances to subsidiary — construction	<u>145,365,277</u>	<u>153,478,688</u>
Total investments and other	<u>148,765,277</u>	<u>156,878,688</u>
CURRENT ASSETS:		
Cash and cash equivalents	95,654,187	60,571,254
Accounts receivable	30,573,383	24,058,281
Intercompany receivable		
Fuel in storage — at average cost	17,786,100	31,882,006
Materials and supplies — at average cost	8,253,356	8,535,718
Property taxes applicable to future years	1,485,280	1,315,200
Emission allowances	8,402,547	26,858,406
Refundable federal income taxes		
Refundable state income taxes		
Prepaid expenses and other	<u>394,286</u>	<u>294,717</u>
Total current assets	<u>162,549,139</u>	<u>153,515,582</u>
REGULATORY ASSETS:		
Asset retirement costs	2,340,015	2,934,082
Unrecognized postemployment benefits	889,553	1,869,278
Deferred depreciation	<u>23,030,032</u>	<u>24,444,605</u>
Total regulatory assets	<u>26,259,600</u>	<u>29,247,965</u>
DEFERRED CHARGES AND OTHER:		
Unamortized debt expense	6,722,153	4,362,260
Deferred tax assets	39,418,189	39,099,938
Pension asset		
Other	<u>87,507</u>	<u>8,151</u>
Total deferred charges and other	<u>46,227,849</u>	<u>43,470,349</u>
TOTAL	<u>\$ 862,797,472</u>	<u>\$ 677,007,066</u>

OHIO VALLEY ELECTRIC CORPORATION AND SUBSIDIARY COMPANY

BALANCE SHEETS
AS OF April 30, 2008 AND 2007

	2008	2007
	Ohio Valley Electric Corporation	Ohio Valley Electric Corporation
CAPITALIZATION AND LIABILITIES		
CAPITALIZATION:		
Common stock, \$100 par value — authorized, 300,000 shares; outstanding, 100,000 shares in 2007 and 2006	\$ 10,000,000	\$ 10,000,000
Common stock, without par value, stated at \$200 per share — authorized, 100,000 shares; outstanding, 17,000 shares in 2007 and 2006		
Senior notes	741,594,816	419,781,717
Line of credit borrowings — long term	40,000,000	120,000,000
Retained earnings	4,151,883	3,852,633
Total capitalization	795,746,699	553,634,350
CURRENT LIABILITIES:		
Current portion of long-term debt	24,789,219	12,969,638
Accounts payable	13,806,726	11,754,341
Intercompany payable	(101,750,904)	(28,149,229)
Deferred revenue — advances for construction	17,287,308	6,595,739
Accrued other taxes	10,050,461	1,585,665
Accrued interest and other	17,629,972	9,589,846
Total current liabilities	(18,187,218)	14,346,000
COMMITMENTS AND CONTINGENCIES (Note 10)		
REGULATORY LIABILITIES:		
Postretirement benefits	19,072,922	34,040,880
Pension benefits		
Investment tax credits	3,393,146	3,393,146
Net antitrust settlement	673,070	673,070
Income taxes refundable to customers	31,755,122	38,393,088
EPA emission allowance proceeds	426,959	65,000
Advance collection of interest		1,045,816
Fuel related settlement		
Total regulatory liabilities	55,321,219	77,611,000
OTHER LIABILITIES:		
Asset retirement obligations	9,790,888	9,236,687
Postretirement benefits obligation	19,236,332	20,309,751
Postemployment benefits obligation	889,553	1,869,278
Parent advances for construction		
Total other liabilities	29,916,773	31,415,716
TOTAL	\$ 862,797,473	\$ 677,007,066

KENTUCKY UTILITIES COMPANY

CASE NO. 2008-00251

**Response to First Data Request of Commission Staff
Dated July 16, 2008**

Question No. 35

Responding Witness: Shannon L. Charnas

Q-35. Provide the following information with regard to uncollectible accounts for the test year and 3 preceding calendar years (taxable year acceptable) for the Kentucky jurisdictional electric operations:

- a. Reserve account balance at the beginning of the year.
- b. Charges to reserve account (accounts charged off).
- c. Credits to reserve account.
- d. Current year provision.
- e. Reserve account balance at the end of the year.
- f. Percent of provision to total revenue.

A-35. a. - f. See attached.

Kentucky Utilities Company						
Case Number 2008-00251						
Summary of Uncollectible Accounts Reserves						
	Reserve				Reserve	Percent of
	Account Balance	Charges to	Credits to	Current Year	Account Balance	Provision
Year	Beginning of Year	Reserve Account	Reserve Account	Provision	End of Year	to Total
	(a)	(b)	(c)	(d)	(e)	(f)
Total Company (1)						
Test Year						
April 2008	\$ 679,206	\$ 3,238,194	\$ 862,956	\$ 2,540,398	\$ 844,366	0.2%
2007	\$ 793,489	\$ 3,051,198	\$ 864,822	\$ 2,148,396	\$ 755,509	0.2%
2006	\$ 562,645	\$ 2,994,784	\$ 714,176	\$ 2,511,452	\$ 793,489	0.3%
2005	\$ 470,000	\$ 2,105,699	\$ 609,884	\$ 1,588,460	\$ 562,645	0.2%
Kentucky Operations (1)						
Test Year						
April 2008	\$ 645,246	\$ 3,076,284	\$ 819,808	\$ 2,413,378	\$ 802,148	0.2%
2007	\$ 745,880	\$ 2,898,639	\$ 821,581	\$ 2,040,976	\$ 709,799	0.2%
2006	\$ 528,886	\$ 2,815,097	\$ 671,326	\$ 2,360,765	\$ 745,880	0.3%
2005	\$ 441,800	\$ 1,979,357	\$ 573,291	\$ 1,493,152	\$ 528,886	0.2%
Old Dominion (1)						
Test Year						
April 2008	\$ 33,960	\$ 161,910	\$ 43,148	\$ 127,020	\$ 42,218	0.2%
2007	\$ 47,609	\$ 152,560	\$ 43,241	\$ 107,420	\$ 45,710	0.2%
2006	\$ 33,759	\$ 179,687	\$ 42,851	\$ 150,687	\$ 47,609	0.3%
2005	\$ 28,200	\$ 126,342	\$ 36,593	\$ 95,308	\$ 33,759	0.2%
(1)	The uncollectible reserve is recorded by total company each month and is allocated between					
	Kentucky operations and Old Dominion for this exhibit. The allocation is based on gross revenues					
	from ultimate consumers as of the previous year. The numbers are allocations - not direct charges.					

KENTUCKY UTILITIES COMPANY

CASE NO. 2008-00251

**Response to First Data Request of Commission Staff
Dated July 16, 2008**

Question No. 36

Responding Witness: Shannon L. Charnas

Q-36. Provide a detailed analysis of the retained earnings account for the test year and the 12-month period immediately preceding the test year.

A-36. See attached.

**Kentucky Utilities Company
Analysis of Retained Earnings
April 30, 2008**

Line No.		12 Month Ended	
		April 30, 2008	April 30, 2007
1	Balance at Beginning of Period.....	929,235,694.25	757,519,914.62
2	Add:		
3	Net Income.....	160,953,338.88	171,368,306.63
4	FIN 48 Adjustment.....	7,688.00	347,473.00
5	Balance at End of Period.....	1,090,196,721.13	929,235,694.25

KENTUCKY UTILITIES COMPANY

CASE NO. 2008-00251

**Response to First Data Request of Commission Staff
Dated July 16, 2008**

Question No. 37

Responding Witness: Shannon L. Charnas

Q-37. Provide a listing of all non-utility property, related property taxes, and accounts where amounts are recorded. Include a description of the property, the date purchased, and the cost.

A-37. See attached.

Kentucky Utilities Company
Non-Utility Property
April 2008

Description of Non-Utility Property	Cost	Date Purchased	Property Taxes	Property Tax Account
Augusta	7,073.06	31-Jul-1973		
Blackmount Substation	2,210.35	31-Dec-1959		
Campbellsville	29,788.73	31-Jul-1991		
Carrollton	75.00	31-Dec-1941		
Cumberland Substation	500.00	31-Aug-1941		
Graham Generating Plant	1,761.50	28-Feb-1941		
Iron Works Pike Substation	212.25	31-Oct-1953		
Lexington	79,501.50	31-Oct-1967		
Lexington Generating Plant	12,950.00	30-Sep-1940		
Middlesboro	250.00	31-Dec-1941		
Morehead	86.96	30-Apr-1941		
Nortonville	3,286.48	31-Aug-1950		
Pineville	149.89	31-Dec-1941		
Retired Washington Substation #30	407.05	31-Dec-1990		
Richmond Substation	192.50	31-Aug-1990		
Russell Springs	160.00	31-Jul-1958		
Salt Lick	73.00	31-Dec-1941		
Williamsburg	4,950.00	31-Dec-1941		
Winchester	28,294.17	31-Oct-1985		
Retired Great Crossing substation 0672	145.62	30-Sep-1949		
Retired London Substation 0533	3,590.58	30-Sep-1941		
Richmond Valley View Plant Site	3,402.50	1-Jan-1999		
Stamping Ground	59.80	31-Dec-1941		
Non-Utility Property Total	<u>\$179,120.94</u>		<u>\$1,678.83</u>	FERC 408.2 & 236

Note: Property tax amounts are calculated based on 2007 property tax rates. The above individual properties do not receive a stand alone tax bill.

KENTUCKY UTILITIES COMPANY

CASE NO. 2008-00251

**Response to First Data Request of Commission Staff
Dated July 16, 2008**

Question No. 38

Responding Witness: S. Bradford Rives

Q-38. Provide the rates of return in Format 35.

A-38. See attached.

KENTUCKY UTILITIES COMPANY

CASE NO. 2008-00251

Average Rates of Return

For the Calendar Years 2003 through 2007 and the Test Year

Response to Commission's Order

Dated July 16, 2008

Question No. 38

Responding Witness: S. Bradford Rives

Line No.	Item (a)	Kentucky Jurisdiction (d)	Other Jurisdiction (e)	Total Company (f)
1.	Original cost net investment:			
2.	5th Year	5.98%	8.04%	6.23%
3.	4th Year	7.96%	8.67%	8.05%
4.	3rd Year	7.54%	7.69%	7.56%
5.	2nd Year	7.55%	6.62%	7.44%
6.	1st Year	7.02%	4.80%	6.75%
7.	Test Year	6.61%	4.05%	6.30%
8.	Original cost common equity:			
9.	5th Year	9.42%	13.55%	9.93%
10.	4th Year	12.13%	13.45%	12.29%
11.	3rd Year	10.37%	10.64%	10.40%
12.	2nd Year	9.94%	8.24%	9.74%
13.	1st Year	9.14%	4.76%	8.61%
14.	Test Year	8.62%	3.55%	8.00%

Note: Consistent with the response to the second data request of the Commission Staff, question number 49, provided in KU Case No. 2003-00434, all percentages are calculated before any pro forma adjustments.

Kentucky Utilities Company
Adjusted Rate of Return on Common Equity
Weighted Average Cost Of Capital

April 30, 2008 Total Company

	Capitalization Per Books	Total Company Rate Base Percentage	Electric Capitalization	Percent Of Total	Annual Cost Rate	Weighted Cost Of Capital
Short Term Debt	93,302,454	100.00%	93,302,454	3.27%	2.63%	0.09%
A/R Securitization	-	100.00%	-	0.00%	0.00%	0.00%
Long Term Debt	1,247,059,520	100.00%	1,247,059,520	43.70%	5.24%	2.29%
Preferred Stock	-	100.00%	-	0.00%	0.00%	0.00%
Common Equity	1,513,015,410	100.00%	1,513,015,410	53.03%	8.00%	4.24%
	<u>2,853,377,384</u>		<u>2,853,377,384</u>	<u>100.00%</u>		<u>6.62%</u>

Net Operating Income for the 12 months ended April 30, 2008 \$ 188,971,609
Net Operating Income / Total Capitalization 6.62%

April 30, 2008 Kentucky Retail Jurisdiction

	Capitalization Per Books	Jurisdictional Rate Base Percentage	Kentucky Jurisdictional Capitalization	Percent Of Total	Annual Cost Rate	Weighted Cost Of Capital
Short Term Debt	93,302,454	87.80%	81,919,555	3.27%	2.63%	0.09%
A/R Securitization	-	87.80%	-	0.00%	0.00%	0.00%
Long Term Debt	1,247,059,520	87.80%	1,094,918,259	43.70%	5.24%	2.29%
Preferred Stock	-	87.80%	-	0.00%	0.00%	0.00%
Common Equity	1,513,015,410	87.80%	1,328,427,530	53.03%	8.62%	4.57%
	<u>2,853,377,384</u>		<u>2,505,265,344</u>	<u>100.00%</u>		<u>6.95%</u>

Adjusted Net Operating Income for the 12 months ended April 30, 2008 \$ 174,141,627
Net Operating Income / Total Capitalization 6.95%

April 30, 2008 Other Jurisdiction

	Capitalization Per Books	Other Jurisdictional Rate Base Percentage	Other Jurisdictional Capitalization	Percent Of Total	Annual Cost Rate	Weighted Cost Of Capital
Short Term Debt	93,302,454	12.20%	11,382,899	3.27%	2.63%	0.09%
A/R Securitization	-	12.20%	-	0.00%	0.00%	0.00%
Long Term Debt	1,247,059,520	12.20%	152,141,261	43.70%	5.24%	2.29%
Preferred Stock	-	12.20%	-	0.00%	0.00%	0.00%
Common Equity	1,513,015,410	12.20%	184,587,880	53.03%	3.55%	1.88%
	<u>2,853,377,384</u>		<u>348,112,040</u>	<u>100.00%</u>		<u>4.26%</u>

Net Operating Income for the 12 months ended April 30, 2008 \$ 14,829,982
Net Operating Income / Total Capitalization 4.26%

Kentucky Utilities Company
Unadjusted Rate of Return on Common Equity
Weighted Average Cost Of Capital

December 31, 2007 Total Company

	Capitalization Per Books	Total Company Rate Base Percentage	Electric Capitalization	Percent Of Total	Annual Cost Rate	Weighted Cost Of Capital
Short Term Debt	23,219,454	100.00%	23,219,454	0.85%	4.75%	0.04%
A/R Securitization	-	100.00%	-	0.00%	0.00%	0.00%
Long Term Debt	1,263,753,140	100.00%	1,263,753,140	46.42%	5.25%	2.44%
Preferred Stock	-	100.00%	-	0.00%	0.00%	0.00%
Common Equity	1,435,515,739	100.00%	1,435,515,739	52.73%	8.61%	4.54%
	2,722,488,333		2,722,488,333	100.00%		7.02%

Net Operating Income for the 12 months ended December 31, 2007 \$ 191,103,432
Net Operating Income / Total Capitalization 7.02%

December 31, 2007 Kentucky Retail Jurisdiction

	Capitalization Per Books	Jurisdictional Rate Base Percentage	Jurisdictional Capitalization	Percent Of Total	Annual Cost Rate	Weighted Cost Of Capital
Short Term Debt	23,219,454	87.84%	20,395,968	0.85%	4.75%	0.04%
A/R Securitization	-	87.84%	-	0.00%	0.00%	0.00%
Long Term Debt	1,263,753,140	87.84%	1,110,080,758	46.42%	5.25%	2.44%
Preferred Stock	-	87.84%	-	0.00%	0.00%	0.00%
Common Equity	1,435,515,739	87.84%	1,260,957,025	52.73%	9.14%	4.82%
	2,722,488,333		2,391,433,751	100.00%		7.30%

Net Operating Income for the 12 months ended December 31, 2007 \$ 174,592,599
Net Operating Income / Total Capitalization 7.30%

December 31, 2007 Other Jurisdiction

	Capitalization Per Books	Jurisdictional Rate Base Percentage	Jurisdictional Capitalization	Percent Of Total	Annual Cost Rate	Weighted Cost Of Capital
Short Term Debt	23,219,454	12.16%	2,823,486	0.85%	4.75%	0.04%
A/R Securitization	-	12.16%	-	0.00%	0.00%	0.00%
Long Term Debt	1,263,753,140	12.16%	153,672,382	46.42%	5.25%	2.44%
Preferred Stock	-	12.16%	-	0.00%	0.00%	0.00%
Common Equity	1,435,515,739	12.16%	174,558,714	52.73%	4.76%	2.51%
	2,722,488,333		331,054,582	100.00%		4.99%

Net Operating Income for the 12 months ended December 31, 2007 \$ 16,510,833
Net Operating Income / Total Capitalization 4.99%

Kentucky Utilities Company
Unadjusted Rate of Return on Common Equity
Weighted Average Cost Of Capital

December 31, 2006 Total Company

	Capitalization Per Books	Total Company Rate Base Percentage	Electric Capitalization	Percent Of Total	Annual Cost Rate	Weighted Cost Of Capital
Short Term Debt	97,043,054	100.00%	97,043,054	4.55%	5.25%	0.24%
A/R Securitization	-	100.00%	-	0.00%	0.00%	0.00%
Long Term Debt	842,384,680	100.00%	842,384,680	39.50%	4.83%	1.91%
Preferred Stock	-	100.00%	-	0.00%	0.00%	0.00%
Common Equity	1,193,198,003	100.00%	1,193,198,003	55.95%	9.74%	5.45%
	2,132,625,737		2,132,625,737	100.00%		7.60%

Net Operating Income for the 12 months ended December 31, 2006

\$ 162,029,272

Net Operating Income / Total Capitalization

7.60%

December 31, 2006 Kentucky Retail Jurisdiction

	Capitalization Per Books	Jurisdictional Rate Base Percentage	Jurisdictional Capitalization	Percent Of Total	Annual Cost Rate	Weighted Cost Of Capital
Short Term Debt	97,043,054	88.08%	85,475,522	4.55%	5.25%	0.24%
A/R Securitization	-	88.08%	-	0.00%	0.00%	0.00%
Long Term Debt	842,384,680	88.08%	741,972,426	39.50%	4.83%	1.91%
Preferred Stock	-	88.08%	-	0.00%	0.00%	0.00%
Common Equity	1,193,198,003	88.08%	1,050,968,801	55.95%	9.94%	5.56%
	2,132,625,737		1,878,416,749	100.00%		7.71%

Net Operating Income for the 12 months ended December 31, 2006

\$ 144,846,712

Net Operating Income / Total Capitalization

7.71%

December 31, 2006 Other Jurisdiction

	Capitalization Per Books	Jurisdictional Rate Base Percentage	Jurisdictional Capitalization	Percent Of Total	Annual Cost Rate	Weighted Cost Of Capital
Short Term Debt	97,043,054	11.92%	11,567,532	4.55%	5.25%	0.24%
A/R Securitization	-	11.92%	-	0.00%	0.00%	0.00%
Long Term Debt	842,384,680	11.92%	100,412,254	39.50%	4.83%	1.91%
Preferred Stock	-	11.92%	-	0.00%	0.00%	0.00%
Common Equity	1,193,198,003	11.92%	142,229,202	55.95%	8.24%	4.61%
	2,132,625,737		254,208,988	100.00%		6.76%

Net Operating Income for the 12 months ended December 31, 2006

\$ 17,182,560

Net Operating Income / Total Capitalization

6.76%

Kentucky Utilities Company
Unadjusted Rate of Return on Common Equity
Weighted Average Cost Of Capital

December 31, 2005 Total Company

	Capitalization Per Books	Total Company Rate Base Percentage	Electric Capitalization	Percent Of Total	Annual Cost Rate	Weighted Cost Of Capital
Short Term Debt	69,665,000	100.00%	69,665,000	3.75%	4.21%	0.16%
A/R Securitization	-	100.00%	-	0.00%	0.00%	0.00%
Long Term Debt	746,604,400	100.00%	746,604,400	40.19%	4.50%	1.81%
Preferred Stock	-	100.00%	-	0.00%	0.00%	0.00%
Common Equity	1,041,377,220	100.00%	1,041,377,220	56.06%	10.40%	5.83%
	<u>1,857,646,620</u>		<u>1,857,646,620</u>	<u>100.00%</u>		<u>7.80%</u>

Net Operating Income for the 12 months ended December 31, 2005

\$ 144,877,798

Net Operating Income / Total Capitalization

7.80%

December 31, 2005 Kentucky Retail Jurisdiction

	Capitalization Per Books	Jurisdictional Rate Base Percentage	Jurisdictional Capitalization	Percent Of Total	Annual Cost Rate	Weighted Cost Of Capital
Short Term Debt	69,665,000	88.08%	61,360,932	3.75%	4.21%	0.16%
A/R Securitization	-	88.08%	-	0.00%	0.00%	0.00%
Long Term Debt	746,604,400	88.08%	657,609,156	40.19%	4.50%	1.81%
Preferred Stock	-	88.08%	-	0.00%	0.00%	0.00%
Common Equity	1,041,377,220	88.08%	917,245,055	56.06%	10.37%	5.81%
	<u>1,857,646,620</u>		<u>1,636,215,143</u>	<u>100.00%</u>		<u>7.78%</u>

Net Operating Income for the 12 months ended December 31, 2005

\$ 127,313,522

Net Operating Income / Total Capitalization

7.78%

December 31, 2005 Other Jurisdiction

	Capitalization Per Books	Jurisdictional Rate Base Percentage	Jurisdictional Capitalization	Percent Of Total	Annual Cost Rate	Weighted Cost Of Capital
Short Term Debt	69,665,000	11.92%	8,304,068	3.75%	4.21%	0.16%
A/R Securitization	-	11.92%	-	0.00%	0.00%	0.00%
Long Term Debt	746,604,400	11.92%	88,995,244	40.19%	4.50%	1.81%
Preferred Stock	-	11.92%	-	0.00%	0.00%	0.00%
Common Equity	1,041,377,220	11.92%	124,132,165	56.06%	10.64%	5.96%
	<u>1,857,646,620</u>		<u>221,431,477</u>	<u>100.00%</u>		<u>7.93%</u>

Net Operating Income for the 12 months ended December 31, 2005

\$ 17,564,276

Net Operating Income / Total Capitalization

7.93%

Kentucky Utilities Company
Unadjusted Rate of Return on Common Equity
Weighted Average Cost Of Capital

December 31, 2004 Total Company

	Capitalization Per Books	Total Company Rate Base Percentage	Electric Capitalization	Percent Of Total	Annual Cost Rate	Weighted Cost Of Capital
Short Term Debt	34,820,000	100 00%	34,820,000	1 95%	2 22%	0 04%
A/R Securitization	-	100 00%	-	0 00%	0 00%	0 00%
Long Term Debt	726,210,817	100 00%	726,210,817	40 73%	3 43%	1 40%
Preferred Stock	39,726,895	100 00%	39,726,895	2 23%	5 68%	0 13%
Common Equity	982,204,150	100 00%	982,204,150	55.09%	12 29%	6.77%
	1,782,961,862		1,782,961,862	100 00%		8 34%

Net Operating Income for the 12 months ended December 31, 2004

\$ 148,718,227

Net Operating Income / Total Capitalization

8 34%

December 31, 2004 Kentucky Retail Jurisdiction

	Capitalization Per Books	Jurisdictional Rate Base Percentage	Jurisdictional Capitalization	Percent Of Total	Annual Cost Rate	Weighted Cost Of Capital
Short Term Debt	34,820,000	87 98%	30,634,636	1 95%	2 22%	0 04%
A/R Securitization	-	87 98%	-	0 00%	0 00%	0 00%
Long Term Debt	726,210,817	87 98%	638,920,277	40 73%	3 43%	1 40%
Preferred Stock	39,726,895	87 98%	34,951,722	2 23%	5 68%	0 13%
Common Equity	982,204,150	87 98%	864,143,211	55.09%	12 13%	6.68%
	1,782,961,862		1,568,649,846	100 00%		8 25%

Net Operating Income for the 12 months ended December 31, 2004

\$ 129,470,155

Net Operating Income / Total Capitalization

8 25%

December 31, 2004 Other Jurisdiction

	Capitalization Per Books	Jurisdictional Rate Base Percentage	Jurisdictional Capitalization	Percent Of Total	Annual Cost Rate	Weighted Cost Of Capital
Short Term Debt	34,820,000	12 02%	4,185,364	1 95%	2 22%	0 04%
A/R Securitization	-	12 02%	-	0 00%	0 00%	0 00%
Long Term Debt	726,210,817	12 02%	87,290,540	40 73%	3 43%	1 40%
Preferred Stock	39,726,895	12 02%	4,775,173	2 23%	5 68%	0 13%
Common Equity	982,204,150	12 02%	118,060,939	55.09%	13.45%	7.41%
	1,782,961,862		214,312,016	100 00%		8 98%

Net Operating Income for the 12 months ended December 31, 2004

\$ 19,248,072

Net Operating Income / Total Capitalization

8 98%

Kentucky Utilities Company
Unadjusted Rate of Return on Common Equity
Weighted Average Cost Of Capital

December 31, 2003 Total Company

	Capitalization Per Books	Total Company Rate Base Percentage	Electric Capitalization	Percent Of Total	Annual Cost Rate	Weighted Cost Of Capital
Short Term Debt	43,230,542	100.00%	43,230,542	2.50%	1.00%	0.03%
A/R Securitization	50,000,000	100.00%	50,000,000	2.89%	1.40%	0.04%
Long Term Debt	687,575,889	100.00%	687,575,889	39.78%	2.90%	1.15%
Preferred Stock	39,726,895	100.00%	39,726,895	2.30%	5.68%	0.13%
Common Equity	907,948,092	100.00%	907,948,092	52.53%	9.93%	5.21%
	1,728,481,418		1,728,481,418	100.00%		6.56%

Net Operating Income for the 12 months ended December 31, 2003

\$ 113,469,802

Net Operating Income / Total Capitalization

6.56%

December 31, 2003 Kentucky Retail Jurisdiction

	Capitalization Per Books	Jurisdictional Rate Base Percentage	Jurisdictional Capitalization	Percent Of Total	Annual Cost Rate	Weighted Cost Of Capital
Short Term Debt	43,230,542	87.74%	37,930,478	2.50%	1.00%	0.03%
A/R Securitization	50,000,000	87.74%	43,870,000	2.89%	1.40%	0.04%
Long Term Debt	687,575,889	87.74%	603,279,085	39.78%	2.90%	1.15%
Preferred Stock	39,726,895	87.74%	34,856,378	2.30%	5.68%	0.13%
Common Equity	907,948,092	87.74%	796,633,656	52.53%	9.42%	4.95%
	1,728,481,418		1,516,569,597	100.00%		6.30%

Net Operating Income for the 12 months ended December 31, 2003

\$ 95,525,478

Net Operating Income / Total Capitalization

6.30%

December 31, 2003 Other Jurisdiction

	Capitalization Per Books	Jurisdictional Rate Base Percentage	Jurisdictional Capitalization	Percent Of Total	Annual Cost Rate	Weighted Cost Of Capital
Short Term Debt	43,230,542	12.26%	5,300,064	2.50%	1.00%	0.03%
A/R Securitization	50,000,000	12.26%	6,130,000	2.89%	1.40%	0.04%
Long Term Debt	687,575,889	12.26%	84,296,804	39.78%	2.90%	1.15%
Preferred Stock	39,726,895	12.26%	4,870,517	2.30%	5.68%	0.13%
Common Equity	907,948,092	12.26%	111,314,436	52.53%	13.55%	7.12%
	1,728,481,418		211,911,821	100.00%		8.47%

Net Operating Income for the 12 months ended December 31, 2003

\$ 17,944,324

Net Operating Income / Total Capitalization

8.47%

KENTUCKY UTILITIES

**Net Original Cost Kentucky Jurisdictional Rate Base
At April 30, 2008**

Title of Account (1)	Kentucky Jurisdictional Rate Base at April 30, 2008 (2)	Kentucky Jurisdictional Net ECR Rate Base (3)	Kentucky Jurisdictional Base Rate Base at April 30, 2008 (4)	Other Jurisdictional Rate Base at April 30, 2008 (5)	Total Company Rate Base at April 30, 2008 (6)
			(2 - 3)		(3 + 4 + 5)
1. Utility Plant at Original Cost	\$ 4,495,693,653	\$ 440,496,632	\$ 4,055,197,021	\$ 655,540,798	\$ 5,151,234,451
2. Deduct:					
3. Reserve for Depreciation	1,707,655,598	10,275,065	1,697,380,533	264,707,047	1,972,362,645
4. Net Utility Plant	2,788,038,055	430,221,567	2,357,816,488	390,833,751	3,178,871,806
5. Deduct:					
6. Customer Advances for Construction	2,405,862	-	2,405,862	14,190	2,420,052
7. Accumulated Deferred Income Taxes	256,897,609	3,919,111	252,978,498	36,747,188	293,644,797
8. Asset Retirement Obligation-Net Assets	4,232,200	-	4,232,200	658,430	4,890,630
9. Asset Retirement Obligation-Liabilities	(26,805,403)	-	(26,805,403)	(4,170,288)	(30,975,691)
10. Asset Retirement Obligation-Regulatory Assets	21,526,237	-	21,526,237	3,348,974	24,875,211
11. Asset Retirement Obligation-Regulatory Liabilities	(1,951,342)	-	(1,951,342)	(303,583)	(2,254,925)
12. Reclassification of Accumulated Depreciation associated with Cost of Removal for underlying ARO Assets	2,066,847	-	2,066,847	321,553	2,388,400
13. Investment Tax Credit (a)	49,714,508	9,936,005	39,778,503	8,379,841	58,094,349
14. Total Deductions	308,086,518	13,855,116	294,231,402	44,996,305	353,082,823
15. Net Plant Deductions	2,479,951,537	416,366,451	2,063,585,086	345,837,446	2,825,788,983
16. Add:					
17. Materials and Supplies (b)	74,430,157	267,997	74,162,160	11,532,922	85,963,079
18. Prepayments (b)(c)	1,461,220	-	1,461,220	203,059	1,664,279
19. Emission Allowances	193,051	(980,746)	1,173,797	30,034	223,085
20. Cash Working Capital (page 2)	78,937,746	232,784	78,704,962	8,603,686	87,541,432
21. Total Additions	155,022,174	(479,965)	155,502,139	20,369,701	175,391,875
22. Total Net Original Cost Rate Base	<u>\$ 2,634,973,711</u>	<u>\$ 415,886,486</u>	<u>\$ 2,219,087,225</u>	<u>\$ 366,207,147</u>	<u>\$ 3,001,180,858</u>
23. Percentage of Rate Base to Total Company Rate Base	87.80%	13.86%	73.94%	12.20%	100.00%
24. Net Operating income	\$ 174,141,627			\$ 14,829,982	\$ 188,971,609
25. Net Operating Income / Net Original Cost Rate Base	6.61%			4.05%	6.30%

(a) Reflects investment tax credit treatment per Case No. 2007-00178.

(b) Average for 13 months.

(c) Includes prepayments for property insurance only.

KENTUCKY UTILITIES

Calculation of Cash Working Capital
At April 30, 2008

Title of Account (1)	Kentucky Jurisdictional Rate Base at April 30, 2008 (2)	Kentucky Jurisdictional Net ECR Rate Base (3)	Kentucky Jurisdictional Base Rate Base at April 30, 2008 (4)	Other Jurisdictional Rate Base at April 30, 2008 (5)	Total Company Rate Base at April 30, 2008 (6)
			(2 - 3)		(3 + 4 + 5)
1. Operating and maintenance expense for the 12 months ended April 30, 2008	\$ 788,744,613	\$ 1,862,272	\$ 786,882,341	\$ 114,603,502	\$ 903,348,115
2. Deduct:					
3. Electric Power Purchased	157,242,642	.	157,242,642	23,887,144	181,129,786
4. Total Deductions	<u>\$ 157,242,642</u>	<u>\$.</u>	<u>\$ 157,242,642</u>	<u>\$ 23,887,144</u>	<u>\$ 181,129,786</u>
5. Remainder (Line 1 - Line 4)	<u>\$ 631,501,971</u>	<u>\$ 1,862,272</u>	<u>\$ 629,639,699</u>	<u>\$ 90,716,358</u>	<u>\$ 722,218,329</u>
6. Cash Working Capital	<u>\$ 78,937,746</u>	<u>\$ 232,784</u>	<u>\$ 78,704,962</u>	<u>\$ 8,603,686</u>	<u>\$ 87,541,432</u>

Kentucky Jurisdictional (12 1/2% of Line 5)
Other Jurisdictional comprised of FERC, Tennessee,
and Virginia Jurisdictional methodologies.

KENTUCKY UTILITIES

**Net Original Cost Kentucky Jurisdictional Rate Base
At December 31, 2007**

Title of Account (1)	Kentucky Jurisdictional Rate Base at December 31, 2007 (2)	Kentucky Jurisdictional Net ECR Rate Base (3)	Kentucky Jurisdictional Base Rate Base at December 31, 2007 (4) (2 - 3)	Other Jurisdictional Rate Base at December 31, 2007 (5)	Total Company Rate Base at December 31, 2007 (6) (3 + 4 + 5)
1. Utility Plant at Original Cost	\$ 4,307,919,389	\$ 550,492,429	\$ 3,757,426,960	\$ 631,429,749	\$ 4,939,349,138
2. Deduct:					
3. Reserve for Depreciation	1,669,631,033	16,640,552	1,652,990,481	261,823,491	1,931,454,524
4. Net Utility Plant	2,638,288,356	533,851,877	2,104,436,479	369,606,258	3,007,894,614
5. Deduct:					
6. Customer Advances for Construction	2,788,821	-	2,788,821	14,516	2,803,337
7. Accumulated Deferred Income Taxes	259,311,164	7,616,997	251,694,167	38,250,901	297,562,065
8. Net ARO Assets and Liabilities	(631,072)	-	(631,072)	(99,521)	(730,593)
9. Investment Tax Credit (a)	46,978,183	7,519,586	39,458,597	8,020,929	54,999,112
10. Total Deductions	308,447,096	15,136,583	293,310,513	46,186,825	354,633,921
11. Net Plant Deductions	2,329,841,260	518,715,294	1,811,125,966	323,419,433	2,653,260,693
12. Add:					
13. Materials and Supplies (b)	78,030,866	124,684	77,906,182	12,097,828	90,128,694
14. Prepayments (b)(c)	1,595,588	-	1,595,588	226,587	1,822,175
15. Emission Allowances	330,735	(2,554,747)	2,885,482	52,159	382,894
16. Cash Working Capital (page 2)	76,221,869	245,174	75,976,695	8,387,559	84,609,428
17. Total Additions	156,179,058	(2,184,889)	158,363,947	20,764,133	176,943,191
18. Total Net Original Cost Rate Base	\$ 2,486,020,318	\$ 516,530,405	\$ 1,969,489,913	\$ 344,183,566	\$ 2,830,203,884
19. Percentage of Rate Base to Total Company Rate Base	87.84%	18.25%	69.59%	12.16%	100.00%
20. Net Operating Income	\$ 174,592,599			\$ 16,510,833	\$ 191,103,432
21. Net Operating Income / Net Original Cost Rate Base	7.02%			4.80%	6.75%

(a) Reflects investment tax credit treatment per Case No. 2007-00178.

(b) Average for 13 months.

(c) Includes prepayments for property insurance only.

KENTUCKY UTILITIES

**Calculation of Cash Working Capital
At December 31, 2007**

Title of Account (1)	Kentucky Jurisdictional Rate Base at December 31, 2007 (2)	Kentucky Jurisdictional Net ECR Rate Base (3)	Kentucky Jurisdictional Base Rate Base at December 31, 2007 (4) (2 - 3)	Other Jurisdictional Rate Base at December 31, 2007 (5)	Total Company Rate Base at December 31, 2007 (6) (3 + 4 + 5)
1. Operating and maintenance expense for the 12 months ended December 31, 2007	\$ 755,871,552	\$ 1,961,392	\$ 753,910,160	\$ 110,855,770	\$ 866,727,322
2. Deduct:					
3. Electric Power Purchased	<u>146,096,597</u>	<u>-</u>	<u>146,096,597</u>	<u>22,347,009</u>	<u>168,443,606</u>
4. Total Deductions	<u>\$ 146,096,597</u>	<u>\$ -</u>	<u>\$ 146,096,597</u>	<u>\$ 22,347,009</u>	<u>\$ 168,443,606</u>
5. Remainder (Line 1 - Line 4)	<u>\$ 609,774,955</u>	<u>\$ 1,961,392</u>	<u>\$ 607,813,563</u>	<u>\$ 88,508,761</u>	<u>\$ 698,283,716</u>
6. Cash Working Capital	<u>\$ 76,221,869</u>	<u>\$ 245,174</u>	<u>\$ 75,976,695</u>	<u>\$ 8,387,559</u>	<u>\$ 84,609,428</u>

Kentucky Jurisdictional (12 1/2% of Line 5)
Other Jurisdictional comprised of FERC, Tennessee,
and Virginia Jurisdictional methodologies.

KENTUCKY UTILITIES

**Net Original Cost Kentucky Jurisdictional Rate Base
At December 31, 2006**

Title of Account (1)	Kentucky Jurisdictional Rate Base at December 31, 2006 (2)	Kentucky Jurisdictional Net ECR Rate Base (3)	Kentucky Jurisdictional Base Rate Base at December 31, 2006 (4) (2 - 3)	Other Jurisdictional Rate Base at December 31, 2006 (5)	Total Company Rate Base at December 31, 2006 (6) (3 + 4 + 5)
1. Utility Plant at Original Cost	\$ 3,636,980,697	\$ 176,263,972	\$ 3,460,716,725	\$ 530,997,430	\$ 4,167,978,127
2. Deduct:					
3. Reserve for Depreciation	1,598,291,173	9,577,815	1,588,713,358	251,720,982	1,850,012,155
4. Net Utility Plant	2,038,689,524	166,686,157	1,872,003,367	279,276,448	2,317,965,972
5. Deduct:					
6. Customer Advances for Construction	1,958,015	-	1,958,015	14,851	1,972,866
7. Accumulated Deferred Income Taxes	265,376,423	4,773,675	260,602,748	39,033,869	304,410,292
8. Net ARO Assets and Liabilities	(662,818)	-	(662,818)	(104,812)	(767,630)
9. Investment Tax Credit (a)	11,108,447	-	11,108,447	1,915,328	13,023,775
10. Total Deductions	277,780,067	4,773,675	273,006,392	40,859,236	318,639,303
11. Net Plant Deductions	1,760,909,457	161,912,482	1,598,996,975	238,417,212	1,999,326,669
12. Add:					
13. Materials and Supplies (b)	82,710,640	-	82,710,640	12,825,231	95,535,871
14. Prepayments (b)(c)	1,461,220	-	1,461,220	234,842	1,696,062
15. Emission Allowances	1,442,446	(1,442,895)	2,885,341	228,092	1,670,538
16. Cash Working Capital (page 2)	72,088,951	97,720	71,991,231	7,917,882	80,006,833
17. Total Additions	157,703,257	(1,345,175)	159,048,432	21,206,047	178,909,304
18. Total Net Original Cost Rate Base	\$ 1,918,612,714	\$ 160,567,307	\$ 1,758,045,407	\$ 259,623,259	\$ 2,178,235,973
19. Percentage of Rate Base to Total Company Rate Base	88.08%	7.37%	80.71%	11.92%	100.00%
20. Net Operating Income	\$ 144,846,712			\$ 17,182,560	\$ 162,029,272
21. Net Operating Income / Net Original Cost Rate Base	7.55%			6.62%	7.44%

(a) Reflects investment tax credit treatment per Case No. 2007-00178.

(b) Average for 13 months.

(c) Includes prepayments for property insurance only.

KENTUCKY UTILITIES

**Calculation of Cash Working Capital
At December 31, 2006**

Title of Account (1)	Kentucky Jurisdictional Rate Base at December 31, 2006 (2)	Kentucky Jurisdictional Net ECR Rate Base (3)	Kentucky Jurisdictional Base Rate Base at December 31, 2006 (4)	Other Jurisdictional Rate Base at December 31, 2006 (5)	Total Company Rate Base at December 31, 2006 (6)
			(2 - 3)		(3 + 4 + 5)
1. Operating and maintenance expense for the 12 months ended December 31, 2006	\$ 734,520,304	\$ 781,760	\$ 733,738,544	\$ 108,696,069	\$ 843,216,373
2. Deduct:					
3. Electric Power Purchased	<u>157,808,700</u>	-	<u>157,808,700</u>	24,636,355	<u>182,445,055</u>
4. Total Deductions	<u>\$ 157,808,700</u>	<u>\$ -</u>	<u>\$ 157,808,700</u>	<u>\$ 24,636,355</u>	<u>\$ 182,445,055</u>
5. Remainder (Line 1 - Line 4)	<u>\$ 576,711,604</u>	<u>\$ 781,760</u>	<u>\$ 575,929,844</u>	<u>\$ 84,059,714</u>	<u>\$ 660,771,318</u>
6. Cash Working Capital	<u>\$ 72,088,951</u>	<u>\$ 97,720</u>	<u>\$ 71,991,231</u>	<u>\$ 7,917,882</u>	<u>\$ 80,006,833</u>

Kentucky Jurisdictional (12 1/2% of Line 5)
Other Jurisdictional comprised of FERC, Tennessee,
and Virginia Jurisdictional methodologies.

KENTUCKY UTILITIES

**Net Original Cost Kentucky Jurisdictional Rate Base
At December 31, 2005**

Title of Account (1)	Kentucky Jurisdictional Rate Base at December 31, 2005 (2)	Kentucky Jurisdictional Net ECR Rate Base (3)	Kentucky Jurisdictional Base Rate Base at December 31, 2005 (4) (2 - 3)	Other jurisdictional Rate Base at December 31, 2005 (5)	Total Company Rate Base at December 31, 2005 (6) (3 + 4 + 5)
1. Utility Plant at Original Cost	\$ 3,353,210,299	\$ 211,991,337	\$ 3,141,218,962	\$ 493,676,508	\$ 3,846,886,807
2. Deduct:					
3. Reserve for Depreciation	1,543,893,685	7,887,455	1,536,006,230	245,209,135	1,789,102,820
4. Net Utility Plant	1,809,316,614	204,103,882	1,605,212,732	248,467,373	2,057,783,987
5. Deduct:					
6. Customer Advances for Construction	1,477,114	-	1,477,114	14,522	1,491,636
7. Accumulated Deferred Income Taxes	264,140,762	24,022,026	240,118,736	39,598,837	303,739,599
8. Net ARO Assets and Liabilities	(500,395)	-	(500,395)	(80,135)	(580,530)
9. Investment Tax Credit (a)	1,765,463	-	1,765,463	340,184	2,105,647
10. Total Deductions	266,882,944	24,022,026	242,860,918	39,873,408	306,756,352
11. Net Plant Deductions	1,542,433,670	180,081,856	1,362,351,814	208,593,965	1,751,027,635
12. Add:					
13. Materials and Supplies (b)	71,628,586	-	71,628,586	11,367,100	82,995,686
14. Prepayments (b)(c)	1,893,799	-	1,893,799	266,518	2,160,317
15. Emission Allowances	1,255,875	1,187,196	68,679	203,812	1,459,687
16. Cash Working Capital (page 2)	71,454,669	126,167	71,328,502	8,043,042	79,497,711
17. Total Additions	146,232,929	1,313,363	144,919,566	19,880,472	166,113,401
18. Total Net Original Cost Rate Base	\$ 1,688,666,599	\$ 181,395,219	\$ 1,507,271,380	\$ 228,474,437	\$ 1,917,141,036
19. Percentage of Rate Base to Total Company Rate Base	88.08%	9.46%	78.62%	11.92%	100.00%
20. Net Operating Income	\$ 127,313,522			\$ 17,564,276	\$ 144,877,798
21. Net Operating Income / Net Original Cost Rate Base	7.54%			7.69%	7.56%

(a) Reflects investment tax credit treatment per Case No. 2007-00178.

(b) Average for 13 months.

(c) Includes prepayments for property insurance only.

KENTUCKY UTILITIES

**Calculation of Cash Working Capital
At December 31, 2005**

Title of Account (1)	Kentucky Jurisdictional Rate Base at December 31, 2005 (2)	Kentucky Jurisdictional Net ECR Rate Base (3)	Kentucky Jurisdictional Base Rate Base at December 31, 2005 (4)	Other Jurisdictional Rate Base at December 31, 2005 (5)	Total Company Rate Base at December 31, 2005 (6)
			(2 - 3)		(3 + 4 + 5)
1. Operating and maintenance expense for the 12 months ended December 31, 2005	\$ 760,683,726	\$ 1,009,336	\$ 759,674,390	\$ 113,785,205	\$ 874,468,931
2. Deduct:					
3. Electric Power Purchased	<u>189,046,371</u>	<u>.</u>	<u>189,046,371</u>	<u>29,907,748</u>	<u>218,954,119</u>
4. Total Deductions	<u>\$ 189,046,371</u>	<u>\$.</u>	<u>\$ 189,046,371</u>	<u>\$ 29,907,748</u>	<u>\$ 218,954,119</u>
5. Remainder (Line 1 - Line 4)	<u>\$ 571,637,355</u>	<u>\$ 1,009,336</u>	<u>\$ 570,628,019</u>	<u>\$ 83,877,457</u>	<u>\$ 655,514,812</u>
6. Cash Working Capital	<u>\$ 71,454,669</u>	<u>\$ 126,167</u>	<u>\$ 71,328,502</u>	<u>\$ 8,043,042</u>	<u>\$ 79,497,711</u>

Kentucky Jurisdictional (12 1/2% of Line 5)
Other Jurisdictional comprised of FERC, Tennessee,
and Virginia Jurisdictional methodologies.

KENTUCKY UTILITIES

**Net Original Cost Kentucky Jurisdictional Rate Base
At December 31, 2004**

Title of Account (1)	Kentucky Jurisdictional Rate Base at December 31, 2004 (2)	Kentucky Jurisdictional Net ECR Rate Base (3)	Kentucky Jurisdictional Base Rate Base at December 31, 2004 (4) (2 - 3)	Other Jurisdictional Rate Base at December 31, 2004 (5)	Total Company Rate Base at December 31, 2004 (6) (3 + 4 + 5)
1. Utility Plant at Original Cost	\$ 3,227,932,354	\$ 192,681,203	\$ 3,035,251,151	\$ 484,216,838	\$ 2,712,149,192
2. Deduct:					
3. Reserve for Depreciation	1,449,489,841	3,566,242	1,445,923,599	232,323,396	1,681,813,237
4. Net Utility Plant	1,778,442,513	189,114,961	1,589,327,552	251,893,442	2,030,335,955
5. Deduct:					
6. Customer Advances for Construction	1,596,053	-	1,596,053	15,447	1,611,500
7. Accumulated Deferred Income Taxes	265,188,476	24,087,053	241,101,423	45,121,699	310,310,175
8. Net ARO Assets and Liabilities	(396,826)	-	(396,826)	(64,402)	(461,228)
9. Investment Tax Credit (a)	3,183,040	-	3,183,040	622,011	3,805,051
10. Total Deductions	269,570,743	24,087,053	245,483,690	45,694,755	315,265,498
11. Net Plant Deductions	1,508,871,770	165,027,908	1,343,843,862	206,198,687	1,715,070,457
12. Add:					
13. Materials and Supplies (b)	57,448,088	-	57,448,088	9,109,754	66,557,842
14. Prepayments (b)(c)	1,914,517	-	1,914,517	281,080	2,195,597
15. Emission Allowances	3,192,241	3,132,507	59,734	518,058	3,710,299
16. Cash Working Capital (page 2)	54,393,541	59,204	54,334,337	6,017,902	60,411,443
17. Total Additions	116,948,387	3,191,711	113,756,676	15,926,794	132,875,181
18. Total Net Original Cost Rate Base	\$ 1,625,820,157	\$ 168,219,619	\$ 1,457,600,538	\$ 222,125,481	\$ 1,847,945,638
19. Percentage of Rate Base to Total Company Rate Base	87.98%	9.10%	78.88%	12.02%	100.00%
20. Net Operating Income	\$ 129,470,155			\$ 19,248,072	\$ 148,718,227
21. Net Operating Income / Net Original Cost Rate Base	7.96%			8.67%	8.05%

(a) Reflects investment tax credit treatment per Case No. 2007-00178.

(b) Average for 13 months.

(c) Includes prepayments for property insurance only.

KENTUCKY UTILITIES

**Calculation of Cash Working Capital
At December 31, 2004**

Title of Account (1)	Kentucky Jurisdictional Rate Base at December 31, 2004 (2)	Kentucky Jurisdictional Net ECR Rate Base (3)	Kentucky Jurisdictional Base Rate Base at December 31, 2004 (4)	Other Jurisdictional Rate Base at December 31, 2004 (5)	Total Company Rate Base at December 31, 2004 (6)
			(2 - 3)		(3 + 4 + 5)
1. Operating and maintenance expense for the 12 months ended December 31, 2004	\$ 559,386,415	\$ 473,632	\$ 558,912,783	\$ 83,266,396	\$ 642,652,811
2. Deduct:					
3. Electric Power Purchased	<u>124,238,085</u>	<u>.</u>	<u>124,238,085</u>	<u>19,993,971</u>	<u>144,232,056</u>
4. Total Deductions	<u>\$ 124,238,085</u>	<u>\$.</u>	<u>\$ 124,238,085</u>	<u>\$ 19,993,971</u>	<u>\$ 144,232,056</u>
5. Remainder (Line 1 - Line 4)	<u>\$ 435,148,330</u>	<u>\$ 473,632</u>	<u>\$ 434,674,698</u>	<u>\$ 63,272,425</u>	<u>\$ 498,420,755</u>
6. Cash Working Capital	<u>\$ 54,393,541</u>	<u>\$ 59,204</u>	<u>\$ 54,334,337</u>	<u>\$ 6,017,902</u>	<u>\$ 60,411,443</u>

Kentucky Jurisdictional (12 1/2% of Line 5)
Other Jurisdictional comprised of FERC, Tennessee,
and Virginia Jurisdictional methodologies.

KENTUCKY UTILITIES

Net Original Cost Kentucky Jurisdictional Rate Base
At December 31, 2003

Title of Account (1)	Kentucky Jurisdictional Rate Base at December 31, 2003 (2)	Kentucky Jurisdictional Net ECR Rate Base (3)	Kentucky Jurisdictional Base Rate Base at December 31, 2003 (4)	Other Jurisdictional Rate Base at December 31, 2003 (5)	Total Company Rate Base at December 31, 2003 (6)
			(2 - 3)		(3 + 4 + 5)
1. Utility Plant at Original Cost	\$ 3,123,597,892	\$ 221,395,127	\$ 2,902,202,765	\$ 473,058,619	\$ 3,596,656,511
2. Deduct:					
3. Reserve for Depreciation	1,393,268,398	36,183,868	1,357,084,530	223,728,507	1,616,996,905
4. Net Utility Plant	1,730,329,494	185,211,259	1,545,118,235	249,330,112	1,979,659,606
5. Deduct:					
6. Customer Advances for Construction	1,524,741	-	1,524,741	39,646	1,564,387
7. Accumulated Deferred Income Taxes	246,388,876	9,148,190	237,240,686	42,361,854	288,750,730
8. Net ARO Assets and Liabilities	(217,366)	-	(217,366)	(35,347)	(252,713)
9. Investment Tax Credit (a)	4,894,847	-	4,894,847	964,052	5,858,899
10. Total Deductions	252,591,098	9,148,190	243,442,908	43,330,205	295,921,303
11. Net Plant Deductions	1,477,738,396	176,063,069	1,301,675,327	205,999,907	1,683,738,303
12. Add:					
13. Materials and Supplies (b)	57,956,542	1,237,394	56,719,148	9,852,864	67,809,406
14. Prepayments (b)(c)	3,124,815	-	3,124,815	463,544	3,588,359
15. Emission Allowances	7,091,112	(58,409)	7,149,521	1,153,150	8,244,262
16. Cash Working Capital (page 2)	51,501,931	(12,001)	51,513,932	5,750,605	57,252,536
17. Total Additions	119,674,400	1,166,984	118,507,416	17,220,163	136,894,563
18. Total Net Original Cost Rate Base	\$ 1,597,412,796	\$ 177,230,053	\$ 1,420,182,743	\$ 223,220,070	\$ 1,820,632,866
19. Percentage of Rate Base to Total Company Rate Base	87.74%	9.73%	78.00%	12.26%	100.00%
20. Net Operating Income	\$ 95,525,478			\$ 17,944,324	\$ 113,469,802
21. Net Operating Income / Net Original Cost Rate Base	5.98%			8.04%	6.23%

(a) Reflects investment tax credit treatment per Case No. 2007-00178.

(b) Average for 13 months.

(c) Includes prepayments for property insurance only.

KENTUCKY UTILITIES

**Calculation of Cash Working Capital
At December 31, 2003**

Title of Account (1)	Kentucky Jurisdictional Rate Base at December 31, 2003 (2)	Kentucky Jurisdictional Net ECR Rate Base (3)	Kentucky Jurisdictional Base Rate Base at December 31, 2003 (4)	Other Jurisdictional Rate Base at December 31, 2003 (5)	Total Company Rate Base at December 31, 2003 (6)
			(2 - 3)		(3 + 4 + 5)
1. Operating and maintenance expense for the 12 months ended December 31, 2003	\$ 532,496,546	\$ (96,008)	\$ 532,592,554	\$ 79,663,899	\$ 612,160,445
2. Deduct:					
3. Electric Power Purchased	<u>120,481,100</u>	<u>-</u>	<u>120,481,100</u>	<u>19,581,468</u>	<u>140,062,568</u>
4. Total Deductions	<u>\$ 120,481,100</u>	<u>\$ -</u>	<u>\$ 120,481,100</u>	<u>\$ 19,581,468</u>	<u>\$ 140,062,568</u>
5. Remainder (Line 1 - Line 4)	<u>\$ 412,015,446</u>	<u>\$ (96,008)</u>	<u>\$ 412,111,454</u>	<u>\$ 60,082,431</u>	<u>\$ 472,097,877</u>
6. Cash Working Capital	<u>\$ 51,501,931</u>	<u>\$ (12,001)</u>	<u>\$ 51,513,932</u>	<u>\$ 5,750,605</u>	<u>\$ 57,252,536</u>

Kentucky Jurisdictional (12 1/2% of Line 5)
Other Jurisdictional comprised of FERC, Tennessee,
and Virginia Jurisdictional methodologies.

KENTUCKY UTILITIES COMPANY

CASE NO. 2008-00251

**Response to First Data Request of Commission Staff
Dated July 16, 2008**

Question No. 39

Responding Witness: Paula H. Pottinger, Ph.D.

Q-39. Provide employee data in Format 36.

A-39. See attached.

Kentucky Utilities
Case No. 2008-00251

Electric Operations
Schedule of Number of Employees, Hours per Employee, and Average Wages per Employee

Calendar Years Prior to Test Year and Test Year (a)	Power Production			Transmission			Distribution			Customer Accounts			Customer Service and Information		
	No. (b)	Hours (c)	Wages (d)	No. (e)	Hours (f)	Wages (g)	No. (h)	Hours (i)	Wages (j)	No. (k)	Hours (l)	Wages (m)	No. (n)	Hours (o)	Wages (p)
5th Year	378	43	1,191				361	43	1,186	104	41	723	73	41	908
% Change	0.80%	2.38%	4.84%				-2.17%	0.00%	3.67%	-2.80%	0.00%	1.26%	1.39%	0.00%	5.46%
4th Year	376	43	1,255				365	46	1,351	99	40	752	71	41	949
% Change	-0.53%	0.00%	5.37%				1.11%	6.98%	13.91%	-4.81%	-2.44%	4.01%	-2.74%	0.00%	4.52%
3rd Year	372	44	1,340				363	45	1,342	98	41	788	71	42	1,011
% Change	-1.06%	2.33%	6.77%				-0.55%	-2.17%	-0.67%	-1.01%	2.50%	4.79%	0.00%	2.44%	6.53%
2nd Year	387	43	1,339				363	43	1,302	100	41	797	69	42	1,032
% Change	4.03%	-2.27%	-0.07%				0.00%	-4.44%	-2.98%	2.04%	0.00%	1.14%	-2.82%	0.00%	2.08%
1st Year	395	44	1,419				360	43	1,355	102	41	814	70	43	1,103
% Change	2.07%	2.33%	5.97%				-0.83%	0.00%	4.07%	2.00%	0.00%	2.13%	1.45%	2.38%	6.88%
Test Year	402	43	1,378				366	44	1,399	104	39	781	70	43	1,112
% Change	1.77%	-2.27%	-2.89%				1.67%	2.33%	3.25%	1.96%	-4.88%	-4.05%	0.00%	0.00%	0.82%

- Notes: (1) Where an employee's wages are charged to more than one function include the employee in function receiving largest portion of total wages.
(2) Show percentage increase (decrease) of each year over the prior year on lines designated as "% Change."
(3) Employees, weekly hours per employee, and weekly wages per employee for the week including December 31, of each year and the last day of the test year.

Kentucky Utilities
Case No. 2008-00251

Electric Operations
Schedule of Number of Employees, Hours per Employee, and Average Wages per Employee

Calendar Years Prior to Test Year and Test Year (a)	Sales			Administrative and General			Construction			Total		
	No. (q)	Hours (r)	Wages (s)	No. (t)	Hours (u)	Wages (v)	No. (w)	Hours (x)	Wages (y)	No. (z)	Hours (aa)	Wages (bb)
5th Year				26	43	1,008				942	42	1,003
% Change				13.04%	-2.27%	-1.27%				-1.46%	1.69%	0.74%
4th Year				26	43	1,051				937	43	1,072
% Change				0.00%	0.00%	4.27%				-0.53%	0.95%	6.82%
3rd Year				26	46	1,209				930	44	1,138
% Change				0.00%	6.98%	15.03%				-0.75%	2.35%	6.20%
2nd Year				26	42	1,107				945	42	1,115
% Change				0.00%	-8.70%	-8.44%				1.61%	-3.21%	-1.99%
1st Year				26	45	1,222				953	43	1,183
% Change				0.00%	7.14%	10.39%				0.85%	2.37%	6.02%
Test Year				27	41	1,114				969	42	1,157
% Change				3.85%	-8.89%	-8.84%				1.68%	-2.78%	-2.18%

- Notes: (1) Where an employee's wages are charged to more than one function include the employee in function receiving largest portion of total wages.
(2) Show percentage increase (decrease) of each year over the prior year on lines designated as "% Change."
(3) Employees, weekly hours per employee, and weekly wages per employee for the week including December 31, of each year and the last day of the test year.

KENTUCKY UTILITIES COMPANY

CASE NO. 2008-00251

**Response to First Data Request of Commission Staff
Dated July 16, 2008**

Question No. 40

Responding Witness: William Steven Seelye

Q-40. Provide the studies for the test year, including all applicable workpapers, which are the basis of jurisdictional plant allocations and expense account allocations.

A-40. See attached.

KENTUCKY UTILITIES COMPANY

Financial Reports

April 30, 2008

Prepared by Regulatory Accounting and Reporting

Index
Financial and Operating Reports

Kentucky Utilities Company
April 30, 2008

<u>REPORT</u>	<u>PAGE NO.</u>	<u>REPORT</u>	<u>PAGE NO.</u>
Comparative Statement of Income -		Summary of Utility Plant.....	21
Current Month.....	1	Analysis of Emission Allowance Inventory.....	22
Year to Date.....	2	Kwh Output and Supply Cost.....	23
Year Ended Current Month.....	3	Distribution of Kwh Output and Load Data.....	24
Analysis of Retained Earnings.....	4		24.1- 24.2
Comparative Balance Sheets.....	5	Electric Generating Costs and Fuel Performance -	25
Statement of Capitalization and Short-term Debt.....	6	Tyrone - Steam and Unit Reports.....	26
Trial Balance -		Green River - Steam and Unit Reports.....	27
Assets.....	7-8	EW Brown - Steam and Unit Reports.....	28
Liabilities.....	9-10	Ghent - Steam and Unit Reports.....	29
Statement of Cash Flows.....	11	Combined - Steam All Units.....	30
Electric Utility Revenues and Expenses.....	12-13	Combined - Hydro Generation and Unit Reports.....	31
Jurisdictional Utility Revenues.....	12.1	Haefling - Combustion Turbine and Unit Reports.....	32
Analysis of Other Income and Income Deductions.....	14	EW Brown - Combustion Turbine and Unit Reports....	33
Analysis of Taxes Applicable to Other Income and Deductions..	15	Paddy's Run - Combustion Turbine.....	34
Analysis of Interest Charges.....	16	Trimble County - Combustion Turbine.....	35
Analysis of Customer Accounts, Customer Service and Informational, Sales and Administrative and General Expenses.....	17	Combined - Combustion Turbine.....	36
Analysis of Taxes Charged and Accrued.....	18	Customer Statistics.....	
Analysis of Other Deferred Debits.....	19	Comparative Statement of Income -	
Analysis of Other Deferred Credits.....	20	Current Month Actual Compared to Budget.....	37
		Year to Date Actual Compared to Budget.....	38

Certain reclassification entries have been made to the previous year's financial statements to conform to the 2008 presentation with no impact on net assets, liabilities and capitalization or previously reported net income and cash flows.

Kentucky Utilities Company
Comparative Statement of Income
April 30, 2008

	Current Month		
	This Year Amount	Last Year Amount	Increase or Decrease Amount %
Electric Operating Revenues.....	95,384,511.93	97,263,570.89	(1,879,058.96) (1.93)
Total Operating Revenues.....	95,384,511.93	97,263,570.89	(1,879,058.96) (1.93)
Fuel	32,030,637.41	33,876,267.64	(1,845,630.23) (5.45)
Power Purchased.....	16,365,637.14	14,889,332.46	1,476,304.68 9.92
Other Operation Expenses.....	14,326,599.92	11,513,197.66	2,813,402.26 24.44
Maintenance.....	7,196,827.88	5,319,429.57	1,877,398.31 35.29
Depreciation.....	9,910,173.72	9,209,560.55	700,613.17 7.61
Amortization Expense.....	429,130.97	445,380.43	(16,249.46) (3.65)
Regulatory Credits.....	(189,735.86)	(179,631.83)	(10,104.03) 5.62
Taxes			
Federal Income.....	2,772,938.57	4,596,174.79	(1,823,236.22) (39.67)
State Income.....	533,257.42	1,082,552.03	(549,294.61) (50.74)
Deferred Federal Income - Net.....	-	-	-
Deferred State Income - Net.....	-	-	-
Property and Other.....	1,655,098.36	1,521,721.46	133,376.90 8.76
Investment Tax Credit.....	-	-	-
Loss (Gain) from Disposition of Allowances.....	(57.45)	(81.22)	23.77 (29.27)
Accretion Expense.....	165,157.94	155,089.06	10,068.88 6.49
Total Operating Expenses.....	85,195,666.02	82,428,992.60	2,766,673.42 3.36
Net Operating Income.....	10,188,845.91	14,834,578.29	(4,645,732.38) (31.32)
Other Income Less Deductions			
Other Income Less Deductions.....	1,365,346.68	1,567,646.57	(202,299.89) (12.90)
AFUDC - Equity.....	523,557.44	245,238.51	278,318.93 113.49
Total Other Income Less Deductions.....	1,888,904.12	1,812,885.08	76,019.04 4.19
Income Before Interest Charges.....	12,077,750.03	16,647,463.37	(4,569,713.34) (27.45)
Interest on Long-term Debt.....	5,415,349.75	2,878,333.72	2,537,016.03 88.14
Amortization of Debt Expense - Net.....	61,198.58	75,301.77	(14,103.19) (18.73)
Other Interest Expenses.....	203,600.28	274,147.96	(70,547.68) (25.73)
AFUDC - Borrowed Funds.....	(177,316.44)	(70,501.38)	(106,815.06) 151.51
Total Interest Charges.....	5,502,832.17	3,157,282.07	2,345,550.10 74.29
Net Income.....	6,574,917.86	13,490,181.30	(6,915,263.44) (51.26)

Kentucky Utilities Company
Comparative Statement of Income
April 30, 2008

	Year to Date		
	This Year Amount	Last Year Amount	Increase or Decrease Amount %
Electric Operating Revenues.....	447,581,158.54	414,096,131.47	33,485,027.07 8.09
Total Operating Revenues.....	447,581,158.54	414,096,131.47	33,485,027.07 8.09
Fuel	155,165,464.67	142,996,865.01	12,168,599.66 8.51
Power Purchased.....	72,430,282.49	59,744,102.27	12,686,180.22 21.23
Other Operation Expenses.....	55,159,200.80	48,617,634.12	6,541,566.68 13.46
Maintenance.....	28,532,871.93	23,308,424.52	5,224,447.41 22.41
Depreciation.....	40,247,588.11	36,348,589.10	3,898,999.01 10.73
Amortization Expense.....	1,616,065.86	1,843,555.66	(227,489.80) (12.34)
Regulatory Credits.....	(758,943.44)	(663,726.81)	(95,216.63) 14.35
Taxes			
Federal Income.....	21,350,382.39	17,457,330.46	3,893,051.93 22.30
State Income.....	3,711,891.50	5,059,186.83	(1,347,295.33) (26.63)
Deferred Federal Income - Net.....	(3,478,563.50)	(2,472,094.14)	(1,006,469.36) 40.71
Deferred State Income - Net.....	(438,703.98)	(275,696.04)	(163,007.94) 59.13
Property and Other.....	6,597,953.49	6,043,195.48	554,758.01 9.18
Investment Tax Credit.....	3,200,000.00	9,875,000.00	(6,675,000.00) (67.59)
Loss (Gain) from Disposition of Allowances.....	(583,106.55)	(706,851.51)	123,744.96 (17.51)
Accretion Expense.....	660,631.76	620,650.24	39,981.52 6.44
Total Operating Expenses.....	383,413,015.53	347,796,165.19	35,616,850.34 10.24
Net Operating Income.....	64,168,143.01	66,299,966.28	(2,131,823.27) (3.22)
Other Income Less Deductions			
Other Income Less Deductions.....	8,637,933.27	7,106,450.82	1,531,482.45 21.55
AFUDC - Equity.....	1,892,477.83	779,903.32	1,112,574.51 142.66
Total Other Income Less Deductions.....	10,530,411.10	7,886,354.14	2,644,056.96 33.53
Income Before Interest Charges.....	74,698,554.11	74,186,320.42	512,233.69 0.69
Interest on Long-term Debt.....	21,776,081.15	14,087,216.38	7,688,864.77 54.58
Amortization of Debt Expense - Net.....	242,509.94	356,801.90	(114,291.96) (32.03)
Other Interest Expenses.....	827,497.89	1,456,467.19	(628,969.30) (43.18)
AFUDC - Borrowed Funds.....	(647,205.99)	(223,071.77)	(424,134.22) 190.13
Total Interest Charges.....	22,198,882.99	15,677,413.70	6,521,469.29 41.60
Net Income.....	52,499,671.12	58,508,906.72	(6,009,235.60) (10.27)

Kentucky Utilities Company
Comparative Statement of Income
April 30, 2008

	Year Ended Current Month		
	This Year Amount	Last Year Amount	Increase or Decrease Amount %
Electric Operating Revenues.....	1,306,033,926.31	1,253,702,838.45	52,331,087.86 4.17
Total Operating Revenues.....	1,306,033,926.31	1,253,702,838.45	52,331,087.86 4.17
Fuel	472,287,284.30	443,539,080.87	28,748,203.43 6.48
Power Purchased.....	181,129,785.86	181,075,010.39	54,775.47 0.03
Other Operation Expenses.....	159,464,403.04	153,936,459.04	5,527,944.00 3.59
Maintenance.....	90,466,641.60	73,659,064.83	16,807,576.77 22.82
Depreciation.....	119,163,163.72	110,094,517.09	9,068,646.63 8.24
Amortization Expense.....	5,193,055.16	5,309,840.41	(116,785.25) (2.20)
Regulatory Credits.....	(2,196,419.97)	(2,026,969.94)	(169,450.03) 8.36
Taxes			
Federal Income.....	✓31,655,467.72	51,481,239.15	(19,825,771.43) (38.51)
State Income.....	11,712,922.70	13,164,938.76	(1,452,016.06) (11.03)
Deferred Federal Income - Net.....	(7,366,632.74)	(4,461,586.84)	(2,905,045.90) 65.11
Deferred State Income - Net.....	(651,073.62)	274,520.86	(925,594.48) (337.17)
Property and Other.....	18,993,834.68	18,465,370.89	528,463.79 2.86
Investment Tax Credit.....	35,891,647.00	21,875,000.00	14,016,647.00 64.08
Loss (Gain) from Disposition of Allowances.....	(583,106.55)	(706,851.51)	123,744.96 (17.51)
Accretion Expense.....	1,901,344.24	1,785,727.44	115,616.80 6.47
Total Operating Expenses.....	1,117,062,317.14	1,067,465,361.44	49,596,955.70 4.65
Net Operating Income.....	188,971,609.17	186,237,477.01	2,734,132.16 1.47
Other Income Less Deductions			
Other Income Less Deductions.....	29,982,164.13	26,653,720.45	3,328,443.68 12.49
AFUDC - Equity.....	4,440,279.36	1,118,279.77	3,321,999.59 297.06
Total Other Income Less Deductions.....	34,422,443.49	27,772,000.22	6,650,443.27 23.95
Income Before Interest Charges.....	223,394,052.66	214,009,477.23	9,384,575.43 4.39
Interest on Long-term Debt.....	56,189,348.34	38,156,064.33	18,033,284.01 47.26
Amortization of Debt Expense - Net.....	739,208.56	964,212.97	(225,004.41) (23.34)
Other Interest Expenses.....	6,892,097.73	3,975,340.11	2,916,757.62 73.37
AFUDC - Borrowed Funds.....	(1,379,940.85)	(454,446.81)	(925,494.04) 203.65
Total Interest Charges.....	62,440,713.78	42,641,170.60	19,799,543.18 46.43
Net Income.....	160,953,338.88	171,368,306.63	(10,414,967.75) (6.08)

	Earnings EEI 418103		Dividends EEI 216101		Preferred Stock Div 437001		Common Stock Div 438001	
	12 Months	YTD	12 Months	YTD	12 Months	YTD	12 Months	YTD
January	(3,185,409.00)	(3,185,409.00)	-	-	-	-	-	-
February	(2,757,655.80)	(2,757,655.80)	7,500,000.00	7,500,000.00	-	-	-	-
March	(1,539,126.00)	(1,539,126.00)	-	-	-	-	-	-
April	(2,395,420.00)	(2,395,420.00)	-	-	-	-	-	-
2007 May	(2,344,444.00)		-	-	-	-	-	-
June	(2,776,837.00)		5,350,000.00		-	-	-	-
July	(3,442,689.60)		-		-	-	-	-
August	(946,970.40)		-		-	-	-	-
September	(2,210,996.00)		5,350,000.00		-	-	-	-
October	(1,899,416.00)		-		-	-	-	-
November	(2,406,842.00)		5,350,000.00		-	-	-	-
December	(2,716,733.00)		-		-	-	-	-
	(28,622,538.80)	(9,877,610.80)	23,550,000.00	7,500,000.00	-	-	-	-

Kentucky Utilities Company
Analysis of Retained Earnings
April 30, 2008

	Current Month		Year to Date		Year Ended Current Month	
	Total Retained Earnings	Undistributed Subsidiary Earnings	Total Retained Earnings	Undistributed Subsidiary Earnings	Total Retained Earnings	Undistributed Subsidiary Earnings
Retained Earnings and Undistributed Earnings						
Balance Beginning of Period.....	1,062,432,544.47	21,189,258.80	1,016,489,982.01	21,207,068.00	910,723,554.25	18,512,140.00
Net Income for Period.....	6,574,917.86	-	52,499,671.12	-	160,953,338.88	7,688.00
FIN 48 Adjustment.....	-	-	-	-	-	-
Adjust for Equity in Subsidiary Earnings for Year						
-EE Inc.....	(2,395,420.00)	2,395,420.00	(9,877,610.80)	9,877,610.80	(28,622,538.80)	28,622,538.80
Dividends Received Current Year						
-EE Inc.....	-	-	7,500,000.00	(7,500,000.00)	23,550,000.00	(23,550,000.00)
Balance End of Period.....	<u>1,066,612,042.33</u>	<u>23,584,678.80</u>	<u>1,066,612,042.33</u>	<u>23,584,678.80</u>	<u>1,066,612,042.33</u>	<u>23,584,678.80</u>
Combined Retained Earnings						
	12 MONTHS 04/30/2008	12 MONTHS 04/30/2007				
Retained Earnings Beginning of Period.....	929,235,694.25	757,519,914.62				
Net Income.....	160,953,338.88	171,368,306.63				
FIN 48 Adjustment.....	7,688.00	347,473.00				
Retained Earnings End of Period.....	<u>1,090,196,721.13</u>	<u>929,235,694.25</u>				

Kentucky Utilities Company
Comparative Balance Sheets as of April 30, 2008 and 2007

Assets and Other Debits	This Year	Last Year	Liabilities and Other Credits	This Year	Last Year
Utility Plant			Capitalization		
Utility Plant at Original Cost.....	5,151,234,451.43	4,380,737,063.36	Common Stock.....	308,139,977.56	308,139,977.56
Less Reserves for Depreciation and Amortization.....	1,972,362,644.75	1,876,367,654.84	Common Stock Expense.....	(321,288.87)	(321,288.87)
Total.....	3,178,871,806.68	2,504,369,408.52	Paid-In Capital.....	115,000,000.00	15,000,000.00
Investments - at Cost			Other Comprehensive Income.....	1,066,612,042.33	910,723,554.25
Ohio Valley Electric Corporation.....	250,000.00	250,000.00	Retained Earnings.....	23,584,678.80	18,512,140.00
Nonutility Property-Less Reserve.....	179,120.94	969,025.81	Unappropriated Undistributed Subsidiary Earnings.....	1,513,015,489.82	1,252,054,382.94
Investments in Subsidiary Companies.....	24,880,478.80	19,807,940.00	Preferred Stock.....	-	-
Special Funds.....	6,046,655.99	8,140,713.10	Pollution Control Bonds - Net of Recaptured Bonds.....	316,059,520.00	305,951,140.00
Other.....	411,140.00	426,140.00	LT Notes Payable to Associated Companies.....	931,000,000.00	611,000,000.00
Total.....	31,767,395.73	29,593,818.91	Total Long-term Debt.....	1,247,059,520.00	916,951,140.00
Current and Accrued Assets			Total Capitalization.....	2,760,074,929.82	2,169,005,522.94
Cash.....	2,125,603.26	6,086,367.97	Current and Accrued Liabilities		
Special Deposits.....	4,334,948.68	20,304,948.92	Long-term Debt Due in 1 Year.....	-	-
Temporary Cash Investments.....	17,681.67	16,924.95	ST Notes Payable to Associated Companies.....	93,302,454.00	62,745,054.00
Accounts Receivable-Less Reserve.....	142,596,743.77	122,698,210.48	Notes Payable.....	-	-
Notes Receivable from Associated Companies.....	49,694.17	6,252,255.78	Notes Payable to Associated Companies.....	-134,916,555.69	125,790,911.56
Accounts Receivable from Associated Companies.....	46,647,686.54	62,663,137.35	Accounts Payable.....	36,181,072.10	162,807,708.17
Materials and Supplies-AI Average Cost.....	28,045,637.93	25,633,096.13	Customer Deposits.....	19,792,751.88	18,841,017.05
Fuel.....	6,524,614.19	6,079,526.76	Taxes Accrued.....	12,576,638.88	245,947.81
Plant Materials and Operating Supplies.....	223,085.27	1,134,949.48	Interest Accrued.....	11,397,765.18	7,366,575.04
Stores Expense.....	3,405,611.11	3,563,125.42	Dividends Declared.....	-	-
Allowance Inventory.....	-	1,992,267.65	Miscellaneous Current and Accrued Liabilities.....	13,363,943.14	11,213,750.34
Prepayments.....	233,971,306.59	256,424,808.89	Total.....	321,531,180.87	329,010,963.97
Miscellaneous Current and Accrued Assets.....	-	-	Deferred Credits and Other		
Total.....	233,971,306.59	256,424,808.89	Accumulated Deferred Income Taxes.....	331,434,967.30	328,775,200.23
Deferred Debits and Other			Investment Tax Credit.....	58,094,343.32	22,701,671.32
Unamortized Debt Expense.....	6,790,525.03	6,494,563.75	Regulatory Liabilities.....	38,152,787.49	36,654,293.96
Unamortized Loss on Bonds.....	10,611,577.64	10,473,928.85	Customer Advances for Construction.....	2,420,052.26	1,984,291.81
Accumulated Deferred Income Taxes.....	50,537,997.37	45,723,507.74	Asset Retirement Obligations.....	30,975,691.02	29,101,856.78
Deferred Regulatory Assets.....	82,545,197.75	115,638,664.82	Other Deferred Credits.....	21,296,038.92	8,355,655.58
Other Deferred Debits.....	58,995,218.47	78,979,983.83	Miscellaneous Long-term Liabilities.....	3,256,903.03	46,913,039.58
Total.....	209,480,516.26	257,310,648.99	Accum Provision for Postretirement Benefits.....	86,854,131.23	75,196,189.14
Total Assets and Other Debits.....	3,654,091,025.26	3,047,698,685.31	Total.....	572,484,914.57	549,682,198.40
			Total Liabilities and Other Credits.....	3,654,091,025.26	3,047,698,685.31

Kentucky Utilities Company
Statement of Capitalization and Short-term Debt
April 30, 2008

	Authorized Shares	Issued and Outstanding Shares	Amount	Capital and SI Debt	Percent of Total Capital
Common Equity					
Common Stock - Without Par.....	80,000,000	37,817,878	308,139,977.56		
Common Stock Expense.....			(321,288.87)		
Paid-In Capital.....			115,000,000.00		
Retained Earnings.....			1,066,612,042.33		
Unappropriated Undistributed Subsidiary Earnings.....			23,584,678.80		
Total Common Equity.....			<u>1,513,015,409.82</u>	<u>53.02</u>	<u>54.82</u>
Long-term Debt					
Pollution Control Bonds					
Mercer County 2000 Series A due 05/01/23 Var%.....			12,900,000.00		
Carroll County 2002 Series A due 02/01/32 Var%.....			20,930,000.00		
Carroll County 2002 Series B due 02/01/32 Var%.....			2,400,000.00		
Muhlenburg County 2002 Series A due 02/01/32 Var%.....			2,400,000.00		
Mercer County 2002 Series A due 02/01/32 Var%.....			7,400,000.00		
Carroll County 2002 Series C due 10/01/32 Var%.....			96,000,000.00		
Carroll County 2004 Series A due 10/01/34 Var%.....			50,000,000.00		
Carroll County 2005 Series A due 06/01/35 Var%.....			13,266,950.00		
Carroll County 2005 Series B due 06/01/35 Var%.....			13,266,950.00		
Carroll County 2006 Series A due 06/01/36 Var%.....			16,693,620.00		
Carroll County 2006 Series C due 06/01/36 Var%.....			16,693,620.00		
Carroll County 2006 Series B due 10/01/34 Var%.....			54,000,000.00		
Carroll County 2007 Series A due 02/01/26 Var%.....			17,875,000.00		
Trimble County 2007 Series A due 03/01/37 Var%.....			8,927,000.00		
Less Reacquired Bonds					
Carroll County 2006 Series C due 06/01/36 Var%.....			<u>(16,693,620.00)</u>		
Total Pollution Control Bonds.....			<u>316,059,520.00</u>	<u>11.08</u>	<u>11.45</u>
Long-term Notes Payable to Associated Companies.....			<u>931,000,000.00</u>	<u>32.63</u>	<u>33.73</u>
Total Capitalization.....			<u>2,760,074,929.82</u>	<u>96.73</u>	<u>100.00</u>
Short-term Notes Payable to Associated Companies.....			<u>93,302,454.00</u>	<u>3.27</u>	
Total Capitalization and Short-term Debt.....			<u><u>2,853,377,383.82</u></u>	<u><u>100.00</u></u>	

Kentucky Utilities Company
Trial Balance
April 30, 2008

<u>Account - Subsidiary Account</u>	<u>Balance Subsidiary Account</u>	<u>Balance as Shown on Balance Sheets</u>
Utility Plant		
At Original Cost	5,151,234,451.43	5,151,234,451.43
Reserves for Depreciation and Amortization		(1,972,362,644.75)
Depreciation	(1,953,923,986.75)	
Amortization of Plant	(18,438,658.00)	
Investments - at Cost		31,767,395.73
Nonutility Property	179,120.94	
Investments in Subsidiary Companies	24,880,478.80	
Ohio Valley Electric Corporation	250,000.00	
Other	411,140.00	
OMU - Interest on Reserve, New	1,299,853.57	
OMU - Revenue and Investments on Maintenance Reserve	600,000.00	
OMU - Revenue and Investments on Additions and Replacements	120,000.00	
OMU - Revenue and Investments on Operations	538,067.36	
OMU - Revenue and Investments Interest on Purchase Power	358,737.79	
OMU - Purchase Power, Coal Reserve	3,129,997.27	
Cash	2,125,603.26	2,125,603.26
Special Deposits		4,334,948.68
Restricted Cash	4,334,890.54	
MAN Margin Call	58.14	
Temporary Cash Investments	17,681.67	17,681.67
Accounts Receivable - Less Reserve		142,596,743.77
Working Funds	34,517.13	
Customers - Active	79,915,431.09	
Wholesale Sales	6,014,409.53	
Transmission Sales	429,697.90	
Unbilled Revenues	40,976,000.00	
Employee Computer Loans	70,397.80	
Officers and Employees	225,851.01	
Insurance Claims	(105.69)	
IMEA	5,490,469.40	
IMPA	5,834,756.28	
Other	6,187,732.03	
Reserves for Uncollectible Accounts		
Utility Customers		
Reserve	(844,366.00)	
Accrual	(647,229.74)	
Charged Off	951,335.29	
Recoveries	(313,209.84)	
A/R Miscellaneous	(22,719.71)	
LEM Reserve	(1,726,838.79)	
Interest and Dividends Receivable	20,616.08	
Accounts Receivable from Associated Companies		49,694.17
E.ON US Services/Louisville Gas and Electric Company	49,694.17	

Kentucky Utilities Company
Trial Balance
April 30, 2008

<u>Account - Subsidiary Account</u>	<u>Balance Subsidiary Account</u>	<u>Balance as Shown on Balance Sheets</u>
Fuel.....		46,647,686.54 ✓
Coal 803,372.21 Tons @ \$50.17 MMBtu 18,944,950.02 @ 212.73¢.....	40,301,295.65	
Fuel Oil 2,658,807 Gallons @ 234.25¢.....	6,228,212.56	
Gas Pipeline 11,945.30 Mcf @ \$9.89.....	118,178.33	
Plant Materials and Operating Supplies.....		28,045,637.93
Regular Materials and Supplies.....	27,658,165.84 ✓	
Limestone 51,329.36 Tons @ \$7.55.....	387,472.09 ✓	
Stores Expense.....		6,524,614.19
Stores Expense Undistributed.....	6,524,614.19 ✓	
Allowance Inventory.....	223,085.27	223,085.27
Prepayments.....		3,405,611.11
Insurance.....	1,846,041.22 ✓	
Taxes.....	298,419.41	
Risk Management and Workers Compensation.....	75,000.00	
Vehicle License.....	77,980.66	
Other.....	1,108,169.82	
Unamortized Debt Expense.....		6,790,525.03
Mercer County 2000 Series A due 05/01/23 Var%.....	259,352.29	
Carroll County 2002 Series A due 02/01/32 Var%.....	97,392.34	
Carroll County 2002 Series B due 02/01/32 Var%.....	67,701.62	
Muhlenburg County 2002 Series A due 02/01/32 Var%.....	27,168.40	
Mercer County 2002 Series A due 02/01/32 Var%.....	75,367.11	
Carroll County 2002 Series C due 10/01/32 Var%.....	1,775,218.04	
Carroll County 2004 Series A due 10/01/34 Var%.....	1,058,659.59	
Carroll County 2005 Series A due 06/01/35 Var%.....	479,222.30	
Carroll County 2005 Series B due 06/01/35 Var%.....	487,051.04	
Carroll County 2006 Series A due 06/01/36 Var%.....	581,096.05	
Carroll County 2006 Series C due 06/01/36 Var%.....	989,588.25	
Carroll County 2007 Series A due 02/01/26 Var%.....	518,024.37	
Trimble County 2007 Series A due 03/01/37 Var%.....	374,683.63	
Unamortized Loss on Bonds.....		10,611,577.64
Refinanced and Called Bonds.....	10,611,577.64	
Accumulated Deferred Income Taxes.....		50,537,997.37
Federal.....	42,693,735.59	
State.....	7,844,261.78	
Netting Out Deferred Tax Assets.....		
Deferred Regulatory Assets.....		82,545,197.75
Asset Retirement Obligations.....	24,875,211.39 ✓	
FERC Jurisdictional Pension Expense.....	2,590,873.01 ✓	
SFAS 109 - Deferred Taxes.....	7,156,565.00 ✓	
Pension and Postretirement Benefits.....	28,091,683.11 ✓	
Ice Storm Expenses.....	923,520.00 ✓	
MISO Exit Fee.....	18,907,345.24 ✓	
Other Deferred Debits.....	58,995,218.47	58,995,218.47
Total Assets and Other Debits.....	3,654,091,025.26	3,654,091,025.26

Kentucky Utilities Company
 Trial Balance
 April 30, 2008

<u>Amount - Subsidiary Account</u>	<u>Balance Subsidiary Account</u>	<u>Balance as Shown on Balance Sheets</u>
Common Equity		1,513,015,409.82
Common Stock	308,139,977.56	
Common Stock Expense	(321,288.87)	
Paid-In Capital	115,000,000.00	
Retained Earnings	1,066,612,042.33	
Unappropriated Undistributed Subsidiary Earnings	23,584,678.80	
Bonds		316,059,520.00
Pollution Control Bonds - Net of Reacquired Bonds	316,059,520.00	
Long-term Notes Payable to Associated Companies	931,000,000.00	931,000,000.00
Short-term Notes Payable to Associated Companies		93,302,454.00
Money Pool Payable	93,302,454.00	
Accounts Payable		134,916,555.69
Regular	128,339,364.65	
Salaries and Wages Accrued	3,291,416.92	
Employee Withholdings Payable	20,968.24	
Tax Collections - Payable	3,264,805.88	
Accounts Payable to Associated Companies		36,181,072.10
E.ON US Services/Louisville Gas and Electric Company	36,181,072.10	
Customers' Deposits	19,792,751.88	19,792,751.88
Accrued	12,576,638.88	12,576,638.88
Interest Accrued		11,397,765.18
Mercer County 2000 Series A due 05/01/23 Var%	98,765.63	
Carroll County 2002 Series A due 02/01/32 Var%	22,645.59	
Carroll County 2002 Series B due 02/01/32 Var%	2,596.70	
Muhlenburg County 2002 Series A due 02/01/32 Var%	2,596.70	
Mercer County 2002 Series A due 02/01/32 Var%	8,006.54	
Carroll County 2002 Series C due 10/01/32 Var%	92,074.67	
Carroll County 2004 Series A due 10/01/34 Var%	241,666.66	
Carroll County 2005 Series A due 06/01/35 Var%	10,034.96	
Carroll County 2005 Series B due 06/01/35 Var%	10,034.96	
Carroll County 2006 Series A due 06/01/36 Var%	28,337.43	
Carroll County 2006 Series C due 06/01/36 Var%	13,560.12	
Carroll County 2006 Series B due 10/01/34 Var%	38,880.00	
Carroll County 2007 Series A due 02/01/26 Var%	41,659.31	
Trimble County 2007 Series A due 03/01/37 Var%	79,940.95	
Fidelity	10,523,971.30	
Customers' Deposits	182,993.66	

Kentucky Utilities Company
 Trial Balance
 April 30, 2008

<u>Account - Subsidiary Account</u>	<u>Balance Subsidiary Account</u>	<u>Balance as Shown on Balance Sheets</u>
Miscellaneous Current and Accrued Liabilities		13,363,943.14
Customer Overpayments	1,790,500.08 ✓	
UK Emission Research Grant	250,000.00	
Vacation Pay Accrued	5,402,102.33 ✓	
Derivative Liabilities - Non-Hedging	0.03 ✓	
Franchise Fee Payable	5,898,904.03 ✓	
Other	(22,436.67)	
Accumulated Deferred Income Taxes		331,434,967.30
Federal	285,707,654.44	
State	45,727,312.86	
Investment Tax Credit		58,094,343.32
Job Development Credit	327,696.32	
Advance Coal Credit	57,766,647.00	
Regulatory Liabilities		38,152,787.49
Asset Retirement Obligations	2,254,925.41	
Deferred Taxes - SFAS 109	28,035,897.50	
Spare Parts	1,310,009.58	
MISO Schedule 10 Charges	6,551,955.00	
Customers' Advances for Construction		2,420,052.26
Line Extensions	1,766,816.89	
Outdoor Lighting Deposits	4,470.00	
Other	648,765.37	
Asset Retirement Obligations	30,975,691.02	30,975,691.02
Other Deferred Credits	21,296,038.92	21,296,038.92
Miscellaneous Long-term Liabilities		3,256,903.03
Workers' Compensation	3,256,903.03	
Accumulated Provision for Benefits		86,854,131.23
Pension Payable	20,163,191.00	
Postretirement Benefits - SFAS 106	66,964,455.60	
Medicare Subsidy - SFAS 106	(5,428,205.51)	
Post Employment Benefits Payable	5,349,374.00	
Post Employment Medicare Subsidy	(194,683.86)	
Total Liabilities and Other Credits	3,654,091,025.26	3,654,091,025.26

Kentucky Utilities Company
Statement of Cash Flows
April 30, 2008

	Year to Date	
	2008	2007
Cash Flows from Operating Activities		
Net income	52,499,671.12	58,508,906.72
Items not requiring (providing) cash currently:		
Depreciation	40,247,588.11	36,348,589.10
Amortization	1,616,065.86	1,843,555.66
Deferred income taxes - net	(1,646,295.23)	(1,096,124.07)
Investment tax credits deferred - net	3,095,231.00	9,677,896.00
Other	1,915,885.73	2,270,151.34
Change in receivables	46,103,869.80	44,265,335.29
Change in inventory	(5,622,476.81)	2,183,686.74
Change in allowance inventory	159,808.84	535,588.35
Change in payables and accrued expenses	1,869,722.32	45,549,760.04
Change in other regulatory assets	(379,947.13)	(621,821.88)
Change in other regulatory liabilities	431,751.41	714,920.48
Change in other deferred debits	8,589,281.06	(16,250,505.11)
Change in other deferred credits	7,859,895.32	1,072,513.62
Other	(1,944,204.73)	1,829,219.06
Less: Allowance for other funds used during construction	(2,539,683.82)	(1,002,975.09)
Less: Undistributed earnings of subsidiary company	(2,377,610.80)	(2,263,853.00)
Net cash provided (used) by operating activities	<u>149,878,552.05</u>	<u>183,564,843.25</u>
Cash Flows from Investing Activities		
Gross additions to utility plant - construction expenditures	(235,719,059.90)	(223,031,201.55)
Less: Allowance for other funds used during construction	2,539,683.82	1,002,975.09
Gain on disposal of property	1,175.00	-
Change in other long-term debt	-	(433,540.00)
Change in long-term investments	254,250.66	(2,435,881.97)
Change in restricted cash	6,650,607.10	2,502,577.78
Net cash provided (used) by investing activities	<u>(226,273,343.32)</u>	<u>(222,395,070.65)</u>
Cash Flows from Financing Activities		
Proceeds from issuance of long-term debt	(189,814.50)	180,919,017.91
Net increase in short-term debt	70,083,000.00	-
Payments for retirement of long-term debt	-	(107,000,000.00)
Net decrease in short-term debt	-	(34,298,000.00)
Contributed capital	(16,693,620.00)	-
Net cash provided (used) by financing activities	<u>25,000,000.00</u>	<u>-</u>
Net cash provided (used) by financing activities	<u>78,199,565.50</u>	<u>39,621,017.91</u>
Net Increase (Decrease) in Cash and Cash Equivalents	1,804,774.23	790,790.51
Cash and Cash Equivalents at Beginning of Period	338,510.70	5,313,043.20
Cash and Cash Equivalents at End of Period	<u>2,143,284.93</u>	<u>6,103,833.71</u>

Kentucky Utilities Company
Electric Utility Revenues and Expenses
April 30, 2008

	Current Month		Year to Date		Year Ended Current Month	
	This Year	Last Year	This Year	Last Year	This Year	Last Year
Residential Sales	27,274,070.77	27,370,416.56	162,482,579.52	149,080,145.71	443,474,210.52	401,416,897.69
Commercial Sales	23,305,457.34	24,314,713.73	98,769,846.94	89,731,554.85	302,596,719.55	274,565,830.18
Industrial Sales	21,384,697.10	24,304,897.38	84,271,722.64	79,199,018.38	263,078,176.10	250,823,461.94
Mine Power	3,903,218.59	4,378,643.85	16,261,127.80	15,496,436.40	45,982,501.73	44,530,570.05
Public Street and Highway Lighting	840,810.95	812,347.53	3,248,234.72	2,919,548.21	9,699,690.53	8,788,602.18
Other Sales to Public Authorities	6,531,548.45	7,216,496.84	27,768,114.10	25,373,969.31	86,165,604.26	79,782,059.09
Municipal Pumping	379,441.87	387,832.96	1,533,945.82	1,414,980.95	4,578,917.00	3,847,762.41
Total Electric Revenue - Ultimate Consumers	83,619,245.07	88,785,348.85	394,335,561.54	363,215,653.81	1,155,575,819.69	1,063,755,183.54
Sales for Resale	2,083,307.81	77,540.44	4,557,299.62	1,237,728.14	8,449,749.62	9,036,766.70
Intercompany Sales for Resale	3,232,716.51	1,795,042.43	17,571,607.85	19,487,684.31	43,673,531.89	73,823,498.21
Wholesale Sales	5,896,854.73	6,085,613.31	28,590,466.22	26,889,547.04	91,688,871.00	86,176,987.18
Brokered Revenues	-	338,859.48	-	2,705,002.08	337,295.62	12,153,407.57
Brokered Purchases	(878.37)	(310,828.48)	(1,225.31)	(1,951,363.16)	(307,646.43)	(10,583,105.78)
Settled Swap Revenue	(0.04)	1,692.01	56,757.69	12,025.95	168,800.83	831,460.96
Settled Swap Expense	(2.88)	(1,512.04)	(34,200.64)	(15,097.10)	(302,949.83)	(200,603.88)
Miscellaneous Service Revenue	149,139.03	126,012.84	396,253.31	387,248.63	1,316,915.49	1,345,877.74
Rent from Electric Property	134,187.99	132,649.37	769,845.21	732,292.08	2,161,128.98	2,751,458.91
Other Electric Revenue	269,942.08	233,152.68	1,338,793.05	1,895,409.69	3,272,409.45	14,611,907.30
Total Electric Operating Revenue	95,384,511.93	97,263,570.89	447,581,158.54	414,096,131.47	1,306,033,926.31	1,253,702,838.45
Fuel	31,515,492.60	26,962,167.11	143,440,852.85	131,484,125.63	414,484,042.04	393,241,006.34
Operation Expenses	2,281,247.50	2,054,462.48	9,029,607.70	8,420,276.73	29,970,882.28	29,021,514.99
Maintenance	5,011,108.57	3,232,264.64	15,275,209.78	13,209,765.26	51,077,294.77	37,902,706.52
Total Steam Power Generation Expenses	38,807,848.67	32,248,894.23	167,745,670.33	153,114,167.62	495,532,219.09	460,165,227.85
Operation Expenses	1,030.94	1,109.86	40,771.79	30,220.92	49,970.61	41,993.54
Maintenance	32,026.47	29,167.83	118,672.54	133,229.47	440,917.62	292,550.52
Total Hydraulic Generation Expenses	33,057.41	30,277.69	159,444.33	163,450.39	490,888.23	334,544.06
Fuel	515,144.81	6,914,100.53	11,724,611.82	11,512,739.38	57,803,242.26	50,298,074.53
Operation Expenses	549,785.95	59,588.45	1,363,820.81	354,753.71	1,941,385.99	959,956.14
Maintenance	125,679.54	182,724.50	477,382.61	720,375.06	3,178,351.79	2,914,252.31
Total Other Power Generation Expenses	1,190,610.30	7,156,413.48	13,565,815.24	12,587,868.15	62,922,980.04	54,172,282.98
Purchased Power	16,365,637.14	14,889,332.46	72,430,282.49	59,744,102.27	181,129,785.86	181,075,010.39
System Control and Load Dispatch	144,171.68	117,781.99	542,692.67	544,137.08	1,550,748.12	1,561,002.70
Other Expenses	107,872.49	94,688.80	441,962.15	892,137.08	1,216,300.08	7,861,301.52
Total Other Power Supply Expenses	16,617,681.31	15,101,803.25	73,414,937.31	61,180,376.43	183,896,834.06	190,497,314.61
Total Power Production Expenses	56,649,197.69	54,537,388.65	254,885,867.21	227,045,862.59	742,842,921.42	705,169,369.50

Kentucky Utilities Company
Jurisdictional Utility Revenues
April 30, 2008

	Current Month		Year to Date		Year Ended Current Month	
	This Year	Last Year	This Year	Last Year	This Year	Last Year
Kentucky Only						
Residential Sales	25,581,601.28	25,378,198.14	151,707,122.17	138,905,358.36	417,800,219.08	375,308,363.44
Commercial Sales	22,380,322.43	23,185,976.31	94,474,801.50	85,259,913.15	290,207,602.09	262,170,802.69
Industrial Sales	21,281,798.65	24,181,612.20	83,752,433.07	79,065,411.72	261,688,583.16	250,488,722.30
Mine Power	3,064,390.38	3,284,712.54	12,570,339.49	11,462,604.31	35,470,500.00	32,932,573.30
Public Street and Highway Lighting	818,218.21	790,384.21	3,158,089.57	2,836,925.30	9,441,182.67	8,536,688.11
Other Sales to Public Authorities	6,190,751.71	6,808,045.35	26,075,555.38	23,703,753.01	81,565,558.49	75,096,947.10
Municipal Pumping	367,186.44	374,534.00	1,485,900.89	1,366,884.21	4,427,357.46	3,708,374.85
Total Electric Revenue - Ultimate Consumers	79,684,269.10	84,003,462.75	373,224,242.07	341,700,850.06	1,100,601,002.95	1,008,242,471.79
Virginia Only						
Sales for Resale	2,083,307.81	77,540.44	4,557,299.62	1,237,728.14	8,449,749.62	9,036,766.70
Intercompany Sales for Resale	3,232,716.51	1,795,042.43	17,571,607.85	19,487,684.31	43,673,531.89	73,823,498.21
Wholesale Sales	5,896,854.73	6,085,613.31	28,590,466.22	26,889,547.04	91,688,871.00	86,176,987.18
Brokered Revenues	-	338,859.48	-	2,205,002.08	337,295.62	12,153,407.57
Brokered Purchases	(878.37)	(310,828.48)	(1,225.31)	(1,951,363.16)	(307,646.43)	(10,583,105.78)
Settled Swap Revenue	(2.89)	1,692.01	76,755.84	12,025.95	233,040.28	831,460.96
Settled Swap Expense	(0.03)	(1,512.04)	(54,198.79)	(15,097.10)	(367,189.28)	(200,603.88)
Miscellaneous Service Revenue	143,602.28	123,155.59	384,799.06	378,350.13	1,280,735.24	1,319,443.74
Rent from Electric Property	122,196.77	120,798.48	718,170.92	677,378.47	1,994,959.86	2,613,285.07
Other Electric Revenue	269,942.08	233,152.68	1,338,793.05	1,895,409.69	3,271,628.25	14,611,907.30
Total Electric Operating Revenue	91,432,007.99	92,466,976.65	426,406,710.53	392,517,515.61	1,250,855,979.00	1,198,025,518.86
Virginia Only						
Residential Sales	1,692,469.49	1,992,218.42	10,775,457.35	11,074,787.35	25,673,991.44	26,108,534.25
Commercial Sales	925,134.91	1,128,737.42	4,295,045.44	4,471,641.70	12,389,117.46	12,395,027.49
Industrial Sales	102,898.45	123,285.18	519,289.57	133,606.66	1,389,592.94	334,739.64
Mine Power	838,828.21	1,093,931.31	3,690,788.31	4,033,832.09	10,512,001.73	11,597,996.75
Public Street and Highway Lighting	22,592.74	21,963.32	90,135.15	82,622.91	258,507.86	251,914.07
Other Sales to Public Authorities	340,796.74	408,451.49	1,692,558.72	1,670,216.30	4,600,045.77	4,685,111.99
Municipal Pumping	12,255.43	13,298.96	48,044.93	48,096.74	151,559.54	139,387.56
Total Electric Revenue - Ultimate Consumers	3,934,975.97	4,781,886.10	21,111,319.47	21,514,803.75	54,974,816.74	55,512,711.75
Miscellaneous Service Revenue						
Rent from Electric Property	5,536.75	2,857.25	11,454.25	8,898.50	36,180.25	26,434.00
Other Electric Revenue	11,991.22	11,850.89	51,674.29	54,913.61	166,169.12	138,173.84
Total Electric Operating Revenue	3,952,503.94	4,796,594.24	21,174,448.01	21,578,615.86	55,177,947.31	55,677,319.59

Kentucky Utilities Company
Electric Utility Revenues and Expenses
April 30, 2008

	Current Month		Year to Date		Year Ended Current Month	
	This Year	Last Year	This Year	Last Year	This Year	Last Year
Operation Expenses	1,382,743.98	976,794.49	5,083,451.05	4,036,020.55	14,584,102.33	8,049,454.45
Maintenance	306,240.90	222,299.11	1,393,674.31	905,364.59	5,483,092.02	5,073,676.19
Rents	56,646.32	2,776.32	66,617.13	12,696.51	110,906.15	56,075.54
Total Transmission Expenses	1,745,631.20	1,201,869.92	6,543,742.49	4,954,081.65	20,178,100.50	13,179,206.18
Operation Expenses	1,521,964.30	1,263,763.32	6,239,286.26	5,401,974.47	17,522,039.36	17,111,203.00
Maintenance	997,385.41	1,197,184.23	8,640,280.58	5,599,030.83	23,983,520.97	20,222,625.57
Rents	1,422.70	339.89	2,588.87	2,142.95	13,447.46	11,278.49
Total Distribution Expenses	2,520,772.41	2,461,287.44	14,882,155.71	11,003,148.25	41,519,007.79	37,345,107.06
Total Production, Transmission, Distribution Expenses.....	60,915,601.30	58,200,546.01	276,311,765.41	243,003,092.49	804,540,029.71	755,693,682.74
Provision for Uncollectible Accounts	349,675.44	152,792.30	1,315,704.34	308,692.97	3,330,953.08	1,957,012.70
Other Customer Accounts Expenses	1,572,255.48	1,038,902.13	6,145,123.62	5,671,144.14	18,612,074.60	18,083,359.14
Total Customer Accounts Expenses	1,921,930.92	1,191,694.43	7,460,827.96	5,979,837.11	21,943,027.68	20,040,371.84
Total Customer Service and Information Expenses.....	448,073.03	369,195.44	2,138,754.56	1,853,271.50	6,552,768.09	5,122,592.38
Total Sales Expenses	2,508.70	-	21,604.49	-	70,494.61	-
Other Administrative and General Expenses	5,782,862.77	5,234,762.45	22,230,337.15	20,594,207.97	62,372,032.85	62,663,248.20
Maintenance	724,386.99	455,789.26	2,627,652.11	2,740,659.31	6,303,464.43	7,283,253.72
Rents	124,338.64	146,239.74	496,878.21	495,957.54	1,566,297.43	1,446,466.25
Total Administrative and General Expenses	6,631,588.40	5,836,791.45	25,354,867.47	23,830,824.82	70,241,794.71	71,352,968.17
Total Operation Expenses	62,722,874.47	60,278,797.76	282,754,947.96	251,358,601.40	812,881,473.20	778,550,550.30
Total Maintenance Expenses.....	7,196,827.88	5,319,429.57	28,532,871.93	23,308,424.52	90,466,641.60	73,659,064.83
Total Electric Operating Expenses	69,919,702.35	65,598,227.33	311,287,819.89	274,667,025.92	903,348,114.80	852,209,615.13
Depreciation	9,845,530.56	9,185,017.78	40,109,211.19	36,345,924.57	118,828,022.75	109,893,777.31
Depreciation for Asset Retirement Costs.....	64,643.16	24,542.77	138,376.92	2,664.53	335,140.97	200,739.78
Amortization Expense.....	429,130.97	445,380.43	1,616,065.86	1,843,555.66	5,193,055.16	5,309,840.41
Regulatory Credits	(189,735.86)	(179,631.83)	(758,943.44)	(663,726.81)	(2,196,419.97)	(2,026,969.94)
Federal Income Taxes	2,772,938.57	4,596,174.79	21,350,382.39	17,457,330.46	31,655,467.72	51,481,239.15
State Income Taxes	533,257.42	1,082,552.03	3,711,891.50	5,059,186.83	11,712,922.70	13,164,938.76
Deferred Federal Income Taxes - Net	-	-	(3,478,963.50)	(2,472,094.14)	(7,366,632.74)	(4,461,586.84)
Deferred State Income Taxes - Net	-	-	(438,703.98)	(275,696.04)	(651,073.62)	(274,520.86)
Property and Other Taxes	1,655,098.36	1,521,721.46	6,597,953.49	6,043,195.48	18,465,370.89	18,465,370.89
Investment Tax Credit	(57.45)	(81.22)	3,200,000.00	9,875,000.00	35,891,647.00	21,875,000.00
Loss (Gain) from Disposition of Allowances	163,157.94	155,089.06	(583,106.55)	(706,851.51)	(583,106.55)	(706,851.51)
Accretion Expense.....	-	-	660,631.76	620,650.24	1,901,344.24	1,785,727.44
Total Electric Operating Expense and Taxes	85,195,666.02	82,428,992.60	383,413,015.53	347,796,165.19	1,117,062,317.14	1,067,465,361.44
Net Operating Income - Electric.....	10,188,845.91	14,834,578.29	64,168,143.01	66,299,966.28	188,971,609.17	186,237,477.01

Kentucky Utilities Company
Analysis of Other Income and Income Deductions
April 30, 2008

	Current Month		Year to Date		Year Ended Current Month	
	This Year	Last Year	This Year	Last Year	This Year	Last Year
Non-Operating Rental Income						
Rental Income.....	-	-	-	-	25.00	25.00
Rental Expenses (Excluding Taxes).....	-	(34.20)	-	(136.80)	6,671.77	(410.40)
Total.....	-	(34.20)	-	(136.80)	6,696.77	(385.40)
Other Income						
Equity in Earnings of Subsidiary Co.....	2,395,420.00	1,305,782.00	9,877,610.80	7,613,853.00	28,622,538.80	27,727,348.20
Total.....	2,395,420.00	1,305,782.00	9,877,610.80	7,613,853.00	28,622,538.80	27,727,348.20
Trimble County - Not Allowed						
IMEA/IMPA Service Fees.....	66,946.71	192,461.26	436,437.76	326,349.75	1,652,930.56	914,479.41
Total Other Income.....	2,462,366.71	1,498,209.06	10,314,048.56	7,940,065.95	30,282,166.13	28,641,442.21
Dividend Income						
OVEC.....	-	-	17,500.00	12,500.00	117,500.00	97,500.00
Total.....	-	-	17,500.00	12,500.00	117,500.00	97,500.00
Interest Income						
Federal Income Tax Overpayment.....	-	-	-	-	39,089.00	-
Interest Revenue - Associated Companies.....	17,159.07	8,196.79	164,194.85	26,712.15	449,576.20	80,074.61
Municipalities.....	-	-	-	-	-	-
Other.....	45,153.08	341,315.37	246,540.01	1,062,824.24	1,674,462.09	1,875,661.13
Total.....	62,312.15	349,512.16	410,734.86	1,089,536.39	2,163,127.29	1,955,735.74
Gain on Disposition of Property.....	365.09	741,228.95	285.36	741,228.95	415,938.26	741,228.95
Miscellaneous Non-Operating Income.....	(638,539.10)	790,109.56	55,165.82	2,003,282.44	1,173,328.75	3,268,974.92
Total Other Income.....	1,886,504.85	3,379,059.73	10,797,734.60	11,786,613.73	34,152,060.43	34,704,881.82
Other Income Deductions						
Donations.....	53,121.62	80,800.19	202,064.96	364,468.75	316,053.68	605,087.33
Exp for Civic, Political, and Related Activities.....	66,149.84	70,705.45	253,858.79	349,592.98	869,391.01	975,576.68
Penalties.....	-	-	-	-	2,004,094.39	-
Loss on Disposition of Property.....	-	470,836.81	-	470,836.81	9,399.62	553,492.75
Life Insurance.....	(794,659.76)	58,932.00	(618,253.64)	235,728.00	(146,797.06)	707,184.38
Other.....	49,442.48	727,156.16	634,144.42	2,655,605.19	(813,236.43)	3,995,060.64
Total Other Income Deductions.....	(625,945.82)	1,408,430.61	471,814.53	4,076,231.73	2,238,905.21	6,836,401.78
AFUDC Equity.....	523,557.44	245,238.51	1,892,477.83	779,903.32	4,440,279.36	1,118,279.77
Total Other Income and Income Deductions.....	3,036,008.11	2,215,867.63	12,218,397.90	8,490,285.32	36,353,434.58	28,986,759.81

Kentucky Utilities Company
Analysis of Taxes Applicable to Other Income and Deductions
April 30, 2008

	Current Month		Year to Date		Year Ended Current Month	
	This Year	Last Year	This Year	Last Year	This Year	Last Year
Income Taxes						
Federal						
Other.....	-	-	2,798.54	(372,490.20)	463,956.00	1,346,277.14
Other - Estimated.....	983,321.67	368,635.00	983,321.67	368,635.00	614,886.67	(65,919.43)
Deferred - Net.....	-	-	559,382.25	694,025.86	1,152,735.34	894,099.27
Total.....	983,321.67	368,635.00	1,545,502.46	690,170.66	2,231,378.01	2,174,456.98
State						
Other.....	-	-	(47,361.98)	(102,080.28)	(128,867.15)	(44,604.25)
Other - Estimated.....	189,100.32	82,706.55	189,100.32	82,706.55	106,393.77	(14,789.63)
Deferred - Net.....	-	-	102,015.00	126,570.25	210,225.46	(587.51)
Total.....	189,100.32	82,706.55	243,753.34	107,196.52	187,752.08	(59,981.39)
Total Income Taxes.....	1,172,421.99	451,341.55	1,789,255.80	797,367.18	2,419,130.09	2,114,475.59
Other Taxes						
Investment Tax Credit.....	(26,193.00)	(49,276.00)	(104,769.00)	(197,104.00)	(498,375.00)	(918,352.00)
Other.....	875.00	917.00	3,500.00	3,668.00	10,836.00	18,636.00
Total.....	(25,318.00)	(48,359.00)	(101,269.00)	(193,436.00)	(488,139.00)	(899,716.00)
Total Taxes.....	1,147,103.99	402,982.55	1,687,986.80	603,931.18	1,930,991.09	1,214,759.59

Kentucky Utilities Company
Analysis of Interest Charges
April 30, 2008

	Current Month		Year to Date		Year Ended Current Month	
	This Year	Last Year	This Year	Last Year	This Year	Last Year
Interest on Long-term Debt						
First Mortgage Bonds						
Series P 7.92%.....	-	-	-	1,574,100.00	-	4,372,500.00
Loan Agreement - Pollution Control Bonds						
Series 10 (Variable%).....	-	-	-	981,941.93	-	2,335,196.73
Mercer County 2000 Series A due 05/01/23 Var%	84,656.25		289,040.62		289,040.62	321,806.66
Carroll County 2002 Series A due 02/01/32 Var%	26,762.95	64,860.07	146,390.39	257,106.43	668,579.44	771,474.11
Carroll County 2002 Series B due 02/01/32 Var%	3,068.85	7,437.37	16,786.28	29,481.87	76,664.60	88,463.35
Muhlenburg County 2002 Series A due 02/01/32 Var%	3,068.85	7,437.37	16,786.28	29,481.87	76,664.60	88,463.35
Mercer County 2002 Series A due 02/01/32 Var%	9,462.30	22,931.89	51,757.71	90,902.40	236,382.59	272,761.96
Carroll County 2002 Series C due 10/01/32 Var%	304,624.00	280,400.00	1,345,834.66	1,141,599.99	3,980,229.33	3,559,479.97
Carroll County 2004 Series A due 10/01/34 Var%	249,861.11	150,902.78	896,944.44	600,520.84	2,235,902.78	1,821,124.97
Carroll County 2005 Series A due 06/01/35 Var%	41,569.78	40,316.79	184,032.87	158,222.41	534,538.31	480,348.36
Carroll County 2005 Series B due 06/01/35 Var%	41,569.78	40,169.38	182,727.55	158,322.99	525,429.43	481,029.40
Carroll County 2006 Series A due 06/01/36 Var%	58,490.27	51,472.00	265,537.53	203,940.40	716,659.43	483,741.70
Carroll County 2006 Series C due 06/01/36 Var%	83,916.80	50,762.52	351,953.74	203,460.92	803,019.49	246,354.25
Carroll County 2006 Series B due 10/01/34 Var%	187,042.50	164,025.00	805,492.50	361,905.00	2,238,217.50	361,905.00
Carroll County 2007 Series A due 02/01/26 Var%	43,643.11	-	150,372.84	-	372,642.73	-
Trimble County 2007 Series A due 03/01/37 Var%	83,913.19	-	297,623.70	-	742,875.06	-
Interest Rate Swaps						
Marked to Market	-	-	-	(86,856.15)	-	(221,434.59)
Fidelity.....	4,193,700.01	2,660,616.65	16,774,800.04	9,254,354.99	42,343,091.59	(534,667.00)
Hardin Promissory Note.....	-	(662,998.10)	-	(542,680.51)	349,410.84	23,770,196.64
Total.....	5,415,349.75	2,878,333.72	21,776,081.15	14,087,216.38	56,189,348.34	38,156,064.33
Amortization of Debt Expense - Net						
Amortization of Debt Expense.....	23,089.36	20,450.77	95,266.72	138,497.90	291,703.44	307,060.10
Amortization of Loss on Reacquired Debt.....	38,109.22	54,851.00	147,243.22	218,304.00	447,505.12	657,152.87
Total.....	61,198.58	75,301.77	242,509.94	356,801.90	739,208.56	964,212.97
Other Interest Charges						
Customers' Deposits.....	89,592.61	123,204.91	396,266.20	386,292.33	1,111,987.27	1,053,811.26
Other Tax Deficiencies.....	-	-	-	456.08	(3,424.00)	456.08
Interest on Debt to Associated Companies	113,999.51	150,943.05	431,223.53	1,069,422.08	5,783,521.71	2,813,985.69
AFUDC Borrowed Funds.....	(177,316.44)	(70,501.38)	(647,205.99)	(223,071.77)	(1,379,940.85)	(454,446.81)
Other Interest Expense.....	8.16	8.16	8.16	296.70	12.75	107,087.08
Total.....	26,283.84	203,646.58	180,291.90	1,233,395.42	5,512,156.88	3,520,893.30
Total Interest.....	5,502,832.17	3,157,282.07	22,198,882.99	15,677,413.70	62,440,713.78	42,641,170.60

Kentucky Utilities Company
Analysis of Customer Accounts, Customer Service and Informational, Sales and Administrative and General Expenses
April 30, 2008

	Current Month		Year to Date		Year Ended Current Month	
	This Year	Last Year	This Year	Last Year	This Year	Last Year
Customer Accounts Expenses						
Supervision	180,800.40	163,794.20	687,023.25	707,853.49	1,970,408.16	2,115,660.43
Meter Reading	696,894.17	325,226.12	2,699,085.38	2,447,895.26	8,629,188.06	8,487,700.75
Customer Service	282,787.60	224,105.63	1,033,407.69	1,019,447.90	3,129,359.23	3,088,160.54
Customer Billing and Accounting	282,382.87	266,102.76	1,142,338.76	1,138,123.15	3,421,077.41	3,254,088.90
Collecting	98,213.29	49,843.72	478,573.80	321,356.87	1,220,173.79	1,049,588.86
Miscellaneous Expenses	31,177.15	9,829.70	104,694.74	36,467.47	241,867.95	88,159.66
Provision for Uncollectible Accounts	349,675.44	152,792.30	1,315,704.34	308,692.97	3,330,953.08	1,957,012.70
Total	1,921,930.92	1,191,694.43	7,460,827.96	5,979,837.11	21,943,027.68	20,040,371.84
Customer Service and Information Expenses						
Supervision	19,839.26	21,227.54	82,324.95	86,169.74	230,775.12	228,012.42
Customer Assistance Expenses	365,204.39	304,964.74	1,861,608.39	1,596,144.25	5,013,533.40	4,436,198.44
Informational and Instructional Advertising	15.09	42,136.11	11,134.58	71,806.43	475,951.03	203,006.54
Miscellaneous Expenses	63,014.29	867.05	183,686.64	99,151.08	832,508.54	255,374.98
Total	448,073.03	369,195.44	2,138,754.56	1,853,271.50	6,552,768.09	5,122,592.38
Sales Expenses						
Advertising Expenses	2,508.70		21,604.49		70,494.61	
Total	2,508.70		21,604.49		70,494.61	
Administrative and General Expenses						
General Office Salaries	1,111,182.53	1,084,064.36	5,338,836.32	5,091,528.62	15,929,316.24	14,809,835.48
Office Supplies and Expenses	785,081.24	656,508.31	2,478,193.98	2,185,257.84	7,564,088.86	6,621,239.49
Administrative Expenses Trans. - Cr.	(170,223.58)	(101,169.69)	(687,092.46)	(422,671.28)	(1,580,913.53)	(1,247,560.07)
Outside Services Employed	1,287,789.18	614,204.62	3,696,722.27	1,961,147.59	10,721,524.19	6,741,136.32
Property Insurance	225,131.07	277,307.10	927,299.28	1,109,228.40	3,212,839.07	3,197,463.17
Injuries and Damages	145,064.55	140,088.78	557,498.62	547,344.11	1,188,366.03	1,670,722.02
Group Life Insurance	35,018.16	32,173.25	138,067.31	134,611.72	409,855.42	492,922.30
Hospitalization Expenses	689,292.43	570,044.31	2,678,650.01	2,450,426.97	7,125,632.66	7,492,219.38
Dental Expenses	48,106.05	44,260.30	189,022.75	183,877.70	529,236.76	516,938.99
Thrift Savings Expenses	259,862.17	205,451.00	1,023,123.71	860,353.60	2,474,133.98	2,343,179.03
Other Employee Welfare Expenses	462,607.09	460,450.01	2,084,368.65	2,309,777.59	4,822,933.91	7,383,222.67
Pensions	401,416.71	511,430.37	2,167,631.16	2,661,771.19	6,936,977.42	9,723,116.71
Franchise Requirements	252.47	279.42	1,138.20	1,059.32	3,285.03	3,119.42
Regulatory Commission Expenses	23,534.28		251,868.60		1,182,606.63	
General Advertising Expenses	27,333.99	115,890.56	165,181.52	222,318.69	387,986.90	550,605.14
Miscellaneous Expenses	451,666.90	624,059.17	1,220,965.43	1,299,235.23	1,467,448.31	2,358,207.57
Rents	124,338.64	146,239.74	496,878.21	495,957.54	1,566,297.43	1,446,466.25
Miscellaneous Credits	(252.47)	(279.42)	(1,138.20)	(1,059.32)	(3,285.03)	(3,119.42)
Maintenance of General Plant	724,386.99	455,789.26	2,627,652.11	2,740,659.31	6,303,464.43	7,253,253.72
Total	6,631,588.40	5,836,791.45	25,354,867.47	23,830,824.82	70,241,794.71	71,352,968.17

Kentucky Utilities Company
Analysis of Taxes Charged
April 30, 2008

Kind of Taxes	Current Month		Year to Date	
	This Year	Last Year	This Year	Last Year
Taxes Charged to Accounts 408.1 and 409.1				
Property Taxes.....	1,025,101.01	1,001,000.00	4,100,404.04	3,576,509.00
Unemployment.....	8,481.58	(84,109.32)	86,822.99	65,300.03
FICA.....	457,991.17	457,554.03	1,785,826.99	1,824,791.05
Public Service Commission Fee.....	149,209.73	138,724.62	596,838.92	554,898.48
Federal Income.....	2,772,938.57	4,596,174.79	21,350,382.39	17,457,330.46
State Income.....	533,257.42	1,082,552.03	3,711,891.50	5,059,186.83
Miscellaneous.....	14,314.87	8,552.13	28,060.55	21,696.92
Total Charged to Operating Expense.....	4,961,294.35	7,200,448.28	31,660,227.38	28,559,712.77
Taxes Charged to Other Accounts.....	1,349,273.83	586,561.03	6,162,515.62	(324,325.77)
Taxes Accrued on Intercompany Accounts.....	(185,197.00)	(192,256.91)	(723,975.96)	(803,368.76)
Total Taxes Charged.....	6,125,371.18	7,594,752.40	37,098,767.04	27,432,018.24

Analysis of Taxes Accrued - Account 236

Kind of Taxes	Taxes Accrued	Accruals	Payments	Taxes Accrued
	At Beginning Of Year	To Date This Year	To Date This Year	At End Of Month
Property Taxes.....	6,455,854.42	4,244,649.63	6,063,068.67	4,637,435.38
Unemployment.....	36,767.25	63,638.75	99,688.89	717.11
FICA	497,417.13	1,618,768.68	1,957,533.78	158,652.03
Federal Income.....	(5,097,779.62)	27,434,282.22	21,449,065.62	887,436.98
State Income.....	1,103,849.76	2,749,780.08	(2,761,014.76)	6,614,644.60
Kentucky Sales and Use Tax.....	618,307.69	921,641.88	1,284,783.93	255,165.64
Miscellaneous.....	18,792.54	66,005.80	62,211.20	22,587.14
Totals.....	3,633,209.17	37,098,767.04	28,155,337.33	12,576,638.88

Kentucky Utilities Company
Analysis of Other Deferred Debits
April 30, 2008

<u>Description</u>	<u>Beginning of Year Balance</u>	<u>Debits Year to Date</u>	<u>Acct. No.</u>	<u>Credits Year to Date Amount</u>	<u>Current Month Ending Balance</u>
Customer Credit Accounts Receivable (186001).....	378,634.10	1,523,392.30	142	1,552,185.71	932,947.24 ✓
Financing Expense (186004).....	-	583,106.55	411	-	3,828.51 ✓
OMU Emission Allowances (186020).....	1,246,600.00	320,819.80	555	-	1,567,419.80 ✓
Regulatory Expenses (186023).....	-	2,009.60	928	-	9,221.32 ✓
Merger Surcredit Settlement (186024) (Jul-98 to Dec-08).....	691,944.84	7,211.72	232	-	799,312.84 ✓
Kentucky Fuel Adjustment Clause (186026).....	16,802,000.00	817,000.00	440-445	709,632.00	1,288,000.00 ✓
Environmental Cost Recovery (186027).....	10,664,697.00	9,683,000.00	440-445	25,197,000.00	16,572,932.00 ✓
Virginia Fuel Cost Component (186029).....	528,256.00	64,084,357.00	440-445	51,136,697.00	-
Key Man Life Insurance (186035).....	36,870,076.41	853,461.80	186	7,039,425.00	37,488,330.05 ✓
Land Options (186036).....	-	16,144.93	440-445	-	16,144.93 ✓
Cellular Antenna Billable Charges (186049).....	37,090.85	2,750.00	232	-	39,840.85 ✓
Customer Orders (186050).....	(11,969.73)	3,822.48	142	3,822.48	(98,458.53) ✓
DSM Collectible From Customers (186200-186380).....	-	178,507.96	242	264,996.76	-
Preliminary Survey (183301).....	1,667,653.45	2,430,274.22	908	2,430,274.22	1,818,069.17 ✓
Cleaning Accounts					
Transportation Expenses (184300-184320).....	847,017.77	501,060.98		425,796.85	922,281.90 ✓
Vacation and Holiday (184001-184011).....	-	2,668,906.29		2,886,144.63	(217,238.34) ✓
Sick and Other Off-Duty (184020-184031).....	-	1,155,090.37		920,210.27	234,880.10 ✓
Pensions and Other Fringe Benefits (184040, 184073-184120).....	-	7,836,288.48		12,436,974.91	(4,600,686.43) ✓
Engineering and Construction Overheads (184600-184612).....	(3,215,450.90)	8,487,511.77		9,030,636.00	(3,758,575.13) ✓
Other Cleanings (184121, 184150, 184701).....	-	109,613.11		82,852.28	26,760.83 ✓
Cleaning Accounts Transferred to Other Deferred Credits (184450).....	-	16,637,870.29	253	10,754,942.28	5,882,928.01 ✓
Free Rent - Carrolton Sale/Leaseback (186576) (Aug-06 to Jul-23).....	68,749.95	2,828.80	253,421	-	67,279.35 ✓
			931	4,299.40	
Total	<u>66,575,299.74</u>	<u>136,501,935.74</u>		<u>144,082,017.01</u>	<u>58,995,218.47</u>

Kentucky Utilities Company
Analysis of Other Deferred Credits
April 30, 2008

<u>Description</u>	Beginning of Year Balance	Credits Year to Date	Debits Year to Date Acct No. Amount	Current Month Ending Balance
Alstom Inspection Work (253004).....	7,638,224.90	150,749.90	232 371,048.30	7,417,926.50
KU-EKPC Settlement (253004).....	1,529,440.00	-	566 -	1,529,440.00
Legal Liability Accrual - Reclass Current to Non-Current (253004).....	-	563,181.78	232 231.25	562,950.53
DSM Revenues Refundable to Customers (253008).....	1,804,663.63	973,604.13	186 -	2,778,267.76
Environmental Cost Recovery (253017).....	-	4,684,084.00	440-445 4,532,675.00	-
		68,076.00	186 219,485.00	
Virginia Fuel Cost Component (253019).....	-	528,256.00	440-445 241,710.00	286,546.00
			186	
Other Deferred Credits - OMU Excess (253024) (Jan-04 to Nov-19).....	1,931,814.38	-	555 53,660.95	1,838,672.79
			232 39,480.64	
Deferred Compensation (253025).....	451,707.12	9,938.20	926 -	461,645.32
Deferred Rent Payable (253027) (Aug-06 to Jul-23).....	12,022.40	-	186 1,470.60	14,851.20
		4,299.40	931 -	
Uncertain Tax Position - Federal (253029).....	-	456,000.00	236 -	456,000.00
Deferred Gain - Carrollton Sale/Leaseback (253576) (Aug-06 to Jul-23).....	68,271.17	-	421 1,460.36	66,810.81
Clearing Accounts Transferred from Other Deferred Debits (253005).....	-	5,882,928.01	184 -	5,882,928.01
Total.....	13,436,143.60	13,321,117.42	5,461,222.10	21,296,038.92

Kentucky Utilities Company
Summary of Utility Plant
April 30, 2008

	Net Balance First of Year	Additions	Retirements	Transfer/ Adjustment	Net Additions	Balance to Date
Utility Plant						
Plant In Service						
Intangibles.....	24,723,054.27	941,198.11	(362,322.43)		941,198.11	25,664,252.38
Steam Production.....	1,678,193,956.12	2,256,959.17	(3,022.00)		1,894,636.74	1,680,088,592.86
Hydro Production.....	10,974,095.24	62,158.95			59,136.95	11,033,232.19
Other Production.....	497,590,724.76					497,590,724.76
Transmission.....	520,264,996.06	1,660,789.58	(147,450.53)		1,513,339.05	521,778,335.11
Distribution.....	1,038,231,358.94	43,402,867.82	(70,054.03)		43,332,813.79	1,081,564,172.73
General.....	79,026,529.12	1,479,473.35	(172.34)		1,479,301.01	80,505,830.13
Transportation.....	18,955,797.89					18,955,797.89
Total Electric Plant In Service.....	3,867,960,512.40	49,803,446.98	(583,021.33)		49,220,425.65	3,917,180,938.05
Plant Purchased or Sold.....						
Total Plant.....	3,867,960,512.40	49,803,446.98	(583,021.33)		49,220,425.65	3,917,180,938.05
Construction Work In Progress.....	1,071,388,625.97	162,664,887.41			162,664,887.41	1,234,053,513.38
Total Utility Plant at Original Cost.....	4,939,349,138.37	212,468,334.39	(583,021.33)		211,885,313.06	5,151,234,451.43
Reserve for Depreciation of Utility						
Life Reserves						
Steam Production.....	(862,613,622.59)	(14,795,216.64)	362,322.43			(877,046,516.80)
Hydro Production.....	(7,502,640.82)	(44,103.19)	3,022.00			(7,543,722.01)
Other Production.....	(115,446,056.48)	(5,629,445.65)				(121,075,502.13)
Transmission.....	(202,816,756.20)	(2,977,181.12)	147,450.53			(205,723,453.20)
Distribution.....	(359,039,785.75)	(8,149,756.77)	70,054.03			(367,175,720.46)
General.....	(30,072,704.19)	(1,529,322.33)	172.34			(31,601,854.18)
Transportation.....	(18,834,788.98)	(13,369.16)				(18,848,158.14)
Total Life Reserve For Depreciation Of Utility Plant In Service.....	(1,596,326,355.01)	(33,138,394.86)	583,021.33		(133,198.38)	(1,629,014,976.92)
Salvage Reserves						
Steam Production.....	(65,099,820.34)	(2,067,046.84)				(66,928,219.21)
Hydro Production.....	(741,054.42)	(14,090.23)				(748,213.18)
Other Production.....	(1,081,369.18)					(1,081,369.18)
Transmission.....	(115,529,459.07)	(2,133,568.31)				(117,259,452.39)
Distribution.....	(140,499,986.35)	(3,098,351.10)				(143,552,672.24)
General.....	244,224.85	8,509.83				253,053.16
Total Salvage Reserve For Depreciation Of Utility Plant In Service.....	(322,707,464.51)	(7,304,546.65)			(43,920.12)	(329,286,873.04)
Total Reserves						
Steam Production.....	(927,713,442.93)	(16,862,263.48)	362,322.43			(943,974,736.01)
Hydro Production.....	(8,243,695.24)	(58,193.42)	3,022.00			(8,291,935.19)
Other Production.....	(116,527,425.66)	(5,629,445.65)				(122,156,871.31)
Transmission.....	(318,346,215.77)	(5,110,749.43)	147,450.53			(322,982,905.59)
Distribution.....	(499,539,772.10)	(1,248,107.87)	70,054.03			(510,728,392.70)
General.....	(29,828,479.34)	(1,520,812.50)	172.34			(31,318,801.02)
Transportation.....	(18,834,788.98)	(13,369.16)				(18,848,158.14)
Total Life Reserve For Depreciation Of Utility Plant In Service.....	(1,919,033,819.52)	(40,442,941.51)	583,021.33		(133,198.38)	(1,958,301,799.96)
Retirement of Work In Progress.....	4,401,887.42					4,401,887.42
Year to Date Activity.....	(1,914,631,932.09)	(40,442,941.51)	583,021.33		(591,939.74)	4,377,813.20
Intangibles.....	(16,822,592.14)	(1,616,065.86)				(18,438,658.00)
Total Reserve For Depreciation and Amortization - Utility Plant In Service.....	(1,931,454,524.23)	(42,059,007.37)	583,021.33		(591,939.74)	(1,972,362,644.75)
Utility Plant at Original Cost Less Reserve For Depreciation and Amortization.....	3,007,894,614.14					3,178,871,806.68

Kentucky Utilities Company
Analysis of Emission Allowance Inventory
April 30, 2008

	2008 Vintage					Total
	Allowances	Inventory Amount	Gains	Allowances	Inventory Amount	Gains
SO₂ Allowance Inventory						
Beginning of Year	97,723	382,894.11	-	2,352,046	382,894.11	-
Received Year to Date:						
Issued by EPA (1)	-	-	-	-	-	-
Purchased	-	-	-	-	-	-
Transfers	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-
Total	97,723	382,894.11	-	2,352,046	382,894.11	-
Uses Year to Date:						
Charged to Production	40,714	159,808.84	-	40,714	159,808.84	-
Sales	-	-	-	-	-	-
Transfers	-	-	-	-	-	-
Adjustments	171	-	-	171	-	-
Total Uses	40,885	159,808.84	-	40,885	159,808.84	-
Balance End of Month	56,838	223,085.27	-	2,311,161	223,085.27	-
SO₂ Allowances Withheld						
Beginning of Year (1)	1,109.0	-	-	58,649.5	-	-
Issued by EPA	-	-	-	-	-	-
Withheld by EPA	-	-	-	-	-	-
Total	1,109.0	-	-	58,649.5	-	-
Returned by EPA	-	-	-	-	-	-
Sales	1,109.0	-	432,454.42	2,215.5	-	583,106.55
Total	1,109.0	-	432,454.42	2,215.5	-	583,106.55
Balance End of Month	-	-	432,454.42	56,434.0	-	583,106.55
NO_x Allowance Inventory						
Balance End of Month	9,997	-	-	9,997	-	-

(1) For the years 2010 and after, the EPA will annually issue 79,748 allowances, of which 2,213 will be withheld.

Kentucky Utilities Company
Kwh Output and Supply Cost
April 30, 2008

	Current Month		Year to Date		Year Ended Current Month	
	This Year	Last Year	This Year	Last Year	This Year	Last Year
Kwh Output						
Steam Generation (1)	1,279,849,000	1,177,803,000	5,921,380,000	5,599,651,000	17,572,805,000	16,841,521,000
Hydro Generation (1)	11,816,000	5,574,000	48,170,000	30,372,000	52,866,000	60,675,000
Other Generation (1)	2,457,000	50,282,000	102,450,000	113,691,000	622,827,000	535,502,000
Total Kwh Generated	1,294,122,000	1,233,659,000	6,072,000,000	5,743,714,000	18,248,498,000	17,437,698,000
Purchased Power	472,682,000	522,172,000	2,316,864,000	2,643,319,000	6,324,111,000	7,532,314,000
Interchanged Power - Net	(9,549,000)	3,855,000	4,370,000	5,113,000	24,151,000	17,224,000
Total Kwh Output	1,757,255,000	1,759,686,000	8,393,234,000	8,392,146,000	24,596,760,000	24,987,236,000
Power Production Expenses						
Steam Generation (1)	38,807,848.67	32,248,894.23	167,745,670.33	153,114,167.62	495,532,219.09	460,165,227.85
Hydro Generation (1)	33,057.41	30,277.69	159,444.33	163,450.39	490,888.23	334,544.06
Other Generation (1)	1,190,610.30	7,156,413.48	13,565,815.24	12,587,868.15	62,922,980.04	54,172,282.98
Total Generating Expense	40,031,516.38	39,435,585.40	181,470,929.90	165,865,486.16	558,946,087.36	514,672,054.89
Purchased Power	16,365,637.14	14,889,332.46	72,430,282.49	59,744,102.27	181,129,785.86	181,075,010.39
System Control and Load Dispatching	144,171.68	117,781.99	542,692.67	544,137.08	1,550,748.12	1,561,002.70
Other Expenses	107,872.49	94,688.80	441,962.15	892,137.08	1,216,300.08	7,861,301.52
Total Power Production Expenses (before Cr.)	56,649,197.69	54,537,388.65	254,885,867.21	227,045,862.59	742,842,921.42	705,169,369.50
Other Credits						
Net Power Production Expenses	56,649,197.69	54,537,388.65	254,885,867.21	227,045,862.59	742,842,921.42	705,169,369.50
Unit Production Costs (Cents)						
Steam Generation (1)	3.032	2.738	2.833	2.734	2.820	2.732
Hydro Generation (1)	0.280	0.543	0.331	0.538	0.929	0.551
Other Generation (1)	48.458	14.233	13.241	11.072	10.103	10.116
Total Generating Costs	3.093	3.197	2.989	2.888	3.063	2.951
Purchased Power	3.462	2.851	3.126	2.260	2.864	2.404
Total Production Costs	3.224	3.099	3.037	2.705	3.020	2.822
Other Credits						
Net Production Costs	3.224	3.099	3.037	2.705	3.020	2.822

(1) Exclusive of Station Use.

YTD-12MO

	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Jan-08	Feb-08	Mar-08	Apr-08
3,573,000	3,727,000	3,844,000	4,344,000	3,886,000	3,623,000	3,475,000	3,688,000	4,476,000	3,938,000	3,452,000	3,087,000	
Wednesday 05/30/2007 3:00 PM	Wednesday 06/27/2007 3:00 PM	Monday 07/09/2007 3:00 PM	Thursday 08/09/2007 3:00 PM	Tuesday 09/04/2007 5:00 PM	Monday 10/08/2007 3:00 PM	Friday 11/30/2007 8:00 AM	Monday 12/17/2007 8:00 AM	Friday 01/25/2008 8:00 AM	Monday 2/11/08 8:00 AM	Tuesday 3/25/2008 7:00 AM	Tuesday 4/15/2008 7:00 AM	

YTD-12MO

	May-06	Jun-06	Jul-06	Aug-06	Sep-06	Oct-06	Nov-06	Dec-06	Jan-07	Feb-07	Mar-07	Apr-07
3,688,000	3,919,000	4,033,000	4,207,000	3,109,000	3,208,000	3,442,000	4,172,000	4,178,000	4,300,000	3,436,000	3,198,000	
Wednesday 05/31/2006 2:00 PM	Thursday 06/22/2006 2:00 PM	Monday 07/31/2006 6:00 PM	Wednesday 08/02/2006 2:00 PM	Friday 09/08/2006 3:00 PM	Wednesday 10/25/2006 7:00 AM	Tuesday 11/21/2006 8:00 AM	Friday 12/08/2006 8:00 AM	Wednesday 01/31/2007 8:00 AM	Tuesday 02/06/2007 8:00 AM	Monday 03/05/2007 8:00 AM	Monday 04/09/2007 7:00 AM	

Kentucky Utilities Company
Distribution of Kwh Output and Load Data
April 30, 2008

	Current Month		Year to Date		Year Ended Current Month	
	This Year	Last Year	This Year	Last Year	This Year	Last Year
Distribution of Kwh Output						
Residential Sales	418,970,244	391,297,599	2,562,685,299	2,492,397,344	6,917,062,630	6,553,636,545
Commercial Sales	356,154,635	368,520,473	1,544,393,535	1,492,468,383	4,825,515,752	4,592,094,875
Industrial Sales	432,462,796	487,123,725	1,725,077,969	1,756,199,142	5,403,821,495	5,535,358,171
Mine Power Sales	72,092,508	77,652,644	302,221,415	299,685,512	840,730,931	850,091,353
Public Street and Highway Lighting Sales	4,695,948	4,177,625	19,473,211	18,564,955	57,363,684	55,608,466
Other Sales to Public Authorities	114,316,572	121,886,267	494,205,304	480,285,527	1,570,412,388	1,506,804,454
Municipal Pumping.....	6,335,651	6,252,082	26,112,080	24,952,738	79,172,515	75,225,296
Total Sales - Ultimate Consumers	1,404,428,354	1,456,910,415	6,674,168,813	6,564,553,601	19,694,079,395	19,168,819,160
Sales for Resale	34,036,000	890,000	79,919,000	34,437,000	155,443,000	184,703,000
Intercompany Sales for Resale	104,301,000	59,450,000	547,023,000	654,950,000	1,363,631,000	2,269,521,000
Wholesale Sales	140,849,028	147,780,108	648,759,286	653,124,227	2,054,539,800	2,006,645,489
Brokered Sales	-	5,434,000	-	33,995,000	5,322,000	190,448,000
Brokered Purchases	(12,000)	(5,415,451)	(17,000)	(33,998,483)	(5,351,421)	(190,454,483)
Total Sales	1,683,602,382	1,665,049,072	7,949,853,099	7,907,061,345	23,267,663,774	23,629,682,166
Kwh Supplied - Company Lighting	1,890,339	1,263,031	8,994,463	6,901,803	18,826,829	16,091,129
Kwh Supplied - Free Lighting	4,500	4,500	19,000	18,000	48,620	53,278
Transmission Loss	34,292,515	57,957,183	197,923,208	317,550,516	737,948,417	825,802,451
Distribution Loss	37,465,264	35,412,214	236,444,230	160,614,336	572,272,360	515,606,976
Total Losses	71,757,779	93,369,397	434,367,438	478,164,852	1,310,220,777	1,341,409,427
Total Kwh Sales, Co. Uses, Etc.	1,757,255,000	1,759,686,000	8,393,234,000	8,392,146,000	24,596,760,000	24,987,236,000
Transmission Loss Percentage.....	1.951%	3.294%	2.58%	3.784%	3.000%	3.305%
Distribution Loss Percentage.....	2.071%	2.040%	2.822%	1.949%	2.399%	2.135%
Total Loss Percentage.....	4.084%	5.306%	5.175%	5.698%	5.327%	5.368%

Net Firm Peak Load

Kilowatts	3,087,000	3,198,000	4,476,000	4,300,000	4,476,000	4,300,000
Day of the Week	Tuesday	Monday	Friday	Tuesday	Friday	Tuesday
Date	4/15/2008	04/09/2007	01/25/2008	02/06/2007	01/25/2008	02/06/2007
Hour	7:00 AM	7:00 AM	8:00 AM	8:00 AM	8:00 AM	8:00 AM
Type of Reading - 60 Minute Integrated						

Record Peak - Net 4,476,000 Kwh - 01/25/2008

Kentucky Utilities Company
Distribution of Kwh Output and Load Data
April 30, 2008

	Current Month		Year to Date		Year Ended Current Month	
	This Year	Last Year	This Year	Last Year	This Year	Last Year
Kentucky Only						
Distribution of Kwh Output						
Residential Sales	391,773,248	361,993,621	2,388,028,821	2,313,321,272	6,506,731,298	6,135,035,396
Commercial Sales	341,491,859	351,907,233	1,478,236,055	1,422,290,586	4,652,451,137	4,397,380,611
Industrial Sales	430,677,585	485,114,663	1,716,160,881	1,748,164,647	5,380,447,401	5,511,794,135
Mine Power Sales	55,650,458	58,513,975	231,786,219	224,722,406	644,093,181	635,877,352
Public Street and Highway Lighting Sales	3,983,052	4,045,617	18,881,678	17,989,142	55,644,722	53,910,673
Other Sales to Public Authorities	108,423,435	115,146,767	464,461,465	451,266,130	1,490,001,889	1,426,031,359
Municipal Pumping.....	6,121,293	6,043,915	25,288,081	24,124,511	76,602,518	72,824,785
Total Sales - Ultimate Consumers	1,338,120,930	1,382,765,791	6,322,843,200	6,201,878,694	18,785,972,146	18,232,854,311
Sales for Resale	34,036,000	890,000	79,919,000	34,437,000	155,443,000	184,703,000
Intercompany Sales for Resale	104,301,000	59,450,000	547,023,000	654,950,000	1,363,631,000	2,269,521,000
Wholesale Sales	140,849,028	147,780,108	648,759,286	653,124,227	2,054,539,800	2,006,645,489
Brokered Sales	(12,000)	5,434,000	(17,000)	33,995,000	5,322,000	190,448,000
Brokered Purchases		(5,415,451)		(33,998,483)	(5,351,421)	(190,454,483)
Total Sales	1,617,294,958	1,590,904,448	7,598,527,486	7,544,386,438	22,359,556,525	22,693,717,317
Kwh Supplied - Old Dominion Power	69,467,998	76,422,778	375,043,570	383,157,372	960,274,194	992,731,118
Kwh Supplied - Company Lighting	1,854,040	1,224,885	8,817,795	6,718,735	18,412,381	15,692,377
Kwh Supplied - Free Lighting						
Transmission Loss	32,293,771	49,740,824	191,834,454	278,032,111	689,828,589	735,972,805
Distribution Loss.....	36,344,233	41,393,065	219,010,695	179,851,344	568,688,311	549,122,383
Total Losses	68,638,004	91,133,889	410,845,149	457,883,455	1,258,516,900	1,285,095,188
Total Kwh Sales, Co. Uses, Etc.	1,757,255,000	1,759,686,000	8,393,234,000	8,392,146,000	24,596,760,000	24,987,236,000
Transmission Loss Percentage.....	1.838%	2.827%	2.286%	3.313%	2.805%	2.945%
Distribution Loss Percentage.....	2.097%	2.483%	2.740%	2.281%	2.479%	2.361%
Total Loss Percentage.....	3.906%	5.179%	4.895%	5.456%	5.117%	5.143%

Kentucky Utilities Company
Distribution of Kwh Output and Load Data
April 30, 2008

Virginia Only

	Current Month		Year to Date		Year Ended Current Month	
	This Year	Last Year	This Year	Last Year	This Year	Last Year
Distribution of Kwh Output						
Residential Sales	27,196,996	29,303,978	174,656,478	179,076,072	410,331,332	418,601,149
Commercial Sales	14,662,776	16,613,240	66,157,480	70,177,797	193,064,615	194,714,264
Industrial Sales	1,785,211	2,009,062	8,917,088	8,034,495	23,374,094	23,564,036
Mine Power Sales	16,442,050	19,138,669	70,435,196	74,963,106	196,637,750	214,214,001
Public Street and Highway Lighting Sales	112,896	132,008	591,533	575,813	1,718,962	1,697,793
Other Sales to Public Authorities	5,893,137	6,739,500	29,743,839	29,019,397	80,410,499	80,773,095
Municipal Pumping.....	214,358	208,167	823,999	828,227	2,569,997	2,400,511
Total Sales - Ultimate Consumers	66,307,424	74,144,624	351,325,613	362,674,907	908,107,249	935,964,849
Sales for Resale	-	-	-	-	-	-
Intercompany Sales for Resale	-	-	-	-	-	-
Wholesale Sales	-	-	-	-	-	-
Brokered Sales	-	-	-	-	-	-
Brokered Purchases	-	-	-	-	-	-
Total Sales	66,307,424	74,144,624	351,325,613	362,674,907	908,107,249	935,964,849
Kwh Supplied - Company Lighting	36,299	38,146	176,668	183,068	414,448	398,752
Kwh Supplied - Free Lighting	4,500	4,500	19,000	18,000	48,620	53,278
Transmission Loss	1,998,744	8,216,359	6,088,754	39,518,405	48,119,828	89,829,646
Distribution Loss.....	1,121,031	(5,980,851)	17,433,535	(19,237,008)	3,584,049	(33,515,407)
Total Losses	3,119,775	2,235,508	23,522,289	20,281,397	51,703,877	56,314,239
Total Kwh Sales, Co. Uses, Etc.	69,467,998	76,422,778	375,043,570	383,157,372	960,274,194	992,731,118
Transmission Loss Percentage.....	2.877%	10.751%	1.623%	10.314%	5.011%	9.049%
Distribution Loss Percentage.....	1.472%	-8.695%	4.531%	-5.390%	0.393%	-3.728%
Total Loss Percentage.....	4.491%	2.925%	6.272%	5.293%	5.384%	5.673%

Kentucky Utilities Company
 Electric Generating Costs and Fuel Performance
 April 30, 2008

	Current Month		Year to Date		Year Ended Current Month	
	This Year	Last Year	This Year	Last Year	This Year	Last Year
Tyrone - Steam						
Kwh Output						
Net Kwh - Coal	37,675,000	22,543,000	158,926,000	93,767,000	455,347,000	249,859,000
Net Kwh - Oil	-	-	-	(385,000)	-	(1,899,000)
Total Kwh Output	37,675,000	22,543,000	158,926,000	93,382,000	455,347,000	247,960,000
Production Costs (\$)						
Fuel Costs						
Coal, including Freight	1,343,086.28	810,256.47	5,468,637.58	3,494,829.05	15,763,846.20	9,130,010.25
Coal, including Freight, Handling, Etc (2)	1,392,732.76	877,609.46	5,662,474.98	3,706,526.89	16,954,412.80	9,778,501.30
Total Fuel (2)	1,392,732.76	877,609.46	5,662,474.98	3,706,526.89	16,954,412.80	9,778,501.30
Other Operation Expenses	163,168.30	133,079.82	625,696.30	548,549.47	1,933,658.40	1,898,806.73
Maintenance	109,716.46	232,402.76	501,344.25	646,255.35	1,590,185.30	1,845,114.63
Total Production Expenses	1,665,617.52	1,243,092.04	6,789,515.53	4,901,331.71	20,478,256.50	13,522,422.66
Fuel Costs - Cents						
Coal, including Freight (1)	3.565	3.594	3.441	3.727	3.462	3.654
Coal and Other (1) (2)	3.697	3.893	3.563	3.953	3.723	3.914
Total All Fuel Costs (2)	3.697	3.893	3.563	3.969	3.723	3.944
Other Operation Expenses	0.433	0.590	0.394	0.587	0.425	0.766
Maintenance	0.291	1.031	0.315	0.692	0.349	0.744
Total Production Expenses	4.421	5.514	4.272	5.249	4.497	5.453
Quantities of Fuel Burned:						
Coal - Tons	18,824.10	11,782.10	79,110.29	48,691.72	229,444.42	129,272.72
Oil - Gallons - Start-up/Stabilization	16,348.00	14,956.00	66,911.00	56,849.00	145,450.00	152,835.00
MMBtu Burned:						
Coal	480,492.44	299,044.27	2,001,033.38	1,227,426.87	5,812,145.24	3,234,626.65
Oil - Start-up/Stabilization	2,288.72	2,093.84	9,367.54	7,958.86	20,363.00	21,397.86
Total MMBtu Burned	482,781.16	301,138.11	2,010,400.92	1,235,385.73	5,832,508.24	3,256,024.51
Average Btu per Net Kwh Output						
Average Btu per Pound of Coal	12,814	13,358	12,650	13,229	12,809	13,131
Average Btu per Gallon of Oil	12,763	12,691	12,647	12,604	12,666	12,511
Average Btu per MMBtu (Cents)	140,000	140,000	140,000	140,000	140,000	140,000
Cost Coal & Freight per MMBtu	279.523	270.949	273.291	284.728	271.223	282.259
Total All Fuel Cost per MMBtu (2)	288.481	291.431	281.659	300.030	290.688	300.320
Cost of Coal & Freight Per Ton (\$)	71.349	68.770	69.127	71.775	68.704	70.626

(1) Based on Kwh generated by coal or oil as applicable
 (2) Also includes oil used for firing, disposal of ashes and fly ash (net).

Kentucky Utilities Company
Electric Generating Costs and Fuel Performance
April 30, 2008

	Current Month			
	Unit 1	Unit 2	Unit 3	Total
Tyrone - Steam				
Kwh Output				
Net Kwh - Coal.....	-	-	37,675,000	37,675,000
Net Kwh - Oil.....	-	-	-	-
Total Kwh Output.....	-	-	37,675,000	37,675,000
Production Costs (\$)				
Fuel Costs				
Coal, including Freight.....	-	-	1,343,086.28	1,343,086.28
Coal, including Freight, Handling, Etc (2).....	-	-	1,392,732.76	1,392,732.76
Total Fuel (2).....	-	-	1,392,732.76	1,392,732.76
Other Operation Expenses.....	-	-	163,168.30	163,168.30
Maintenance.....	-	-	109,716.46	109,716.46
Total Production Expenses.....	-	-	1,665,617.52	1,665,617.52
Fuel Costs - Cents				
Coal, including Freight (1).....	-	-	3.565	3.565
Coal and Other (1) (2).....	-	-	3.697	3.697
Total All Fuel Costs (2).....	-	-	3.697	3.697
Other Operation Expenses.....	-	-	0.433	0.433
Maintenance.....	-	-	0.291	0.291
Total Production Expenses.....	-	-	4.421	4.421
Quantities of Fuel Burned:				
Coal - Tons.....	-	-	18,824.10	18,824.10
Oil - Gallons - Start-up/Stabilization.....	-	-	16,348.00	16,348.00
MMBtu Burned:				
Coal.....	-	-	480,492.44	480,492.44
Oil - Start-up/Stabilization.....	-	-	2,288.72	2,288.72
Total MMBtu Burned.....	-	-	482,781.16	482,781.16
Average Btu per Net Kwh Output.....	-	-	12,814	12,814

(1) Based on Kwh generated by coal or oil as applicable

(2) Also includes oil used for firing, disposal of ashes and fly ash (net).

Kentucky Utilities Company
Electric Generating Costs and Fuel Performance
April 30, 2008

	Year to Date			
	Unit 1	Unit 2	Unit 3	Total
Tyrone - Steam				
Kwh Output				
Net Kwh - Coal.....	-	-	158,926,000	158,926,000
Net Kwh - Oil.....	-	-	-	-
Total Kwh Output.....	-	-	158,926,000	158,926,000
Production Costs (\$)				
Fuel Costs				
Coal, Including Freight.....	-	-	5,468,637.58	5,468,637.58
Coal, Including Freight, Handling, Etc (2).....	-	-	5,662,474.98	5,662,474.98
Total Fuel (2).....	-	-	5,662,474.98	5,662,474.98
Other Operation Expenses	-	-	625,696.30	625,696.30
Maintenance	18.99	37.96	501,287.30	501,344.25
Total Production Expenses	18.99	37.96	6,789,458.58	6,789,515.53
Fuel Costs - Cents				
Coal, Including Freight (1)	-	-	3.441	3.441
Coal and Other (1) (2).....	-	-	3.563	3.563
Total All Fuel Costs (2).....	-	-	3.563	3.563
Other Operation Expenses.....	-	-	0.394	0.394
Maintenance.....	-	-	0.315	0.315
Total Production Expenses.....	-	-	4.272	4.272
Quantities of Fuel Burned:				
Coal - Tons.....	-	-	79,110.29	79,110.29
Oil - Gallons - Start-up/Stabilization.....	-	-	66,911.00	66,911.00
MMBtu Burned:				
Coal.....	-	-	2,001,033.38	2,001,033.38
Oil - Start-up/Stabilization.....	-	-	9,367.54	9,367.54
Total MMBtu Burned	-	-	2,010,400.92	2,010,400.92
Average Btu per Net Kwh Output.....	-	-	12,650	12,650

(1) Based on Kwh generated by coal or oil as applicable

(2) Also includes oil used for firing, disposal of ashes and fly ash (net).

Kentucky Utilities Company
Electric Generating Costs and Fuel Performance
April 30, 2008

	Current Month		Year to Date		Year Ended Current Month	
	This Year	Last Year	This Year	Last Year	This Year	Last Year
Green River - Steam						
Kwh Output						
Net Kwh - Coal.....	89,323,000	87,868,000	385,865,000	350,408,000	1,032,177,000	845,958,000
Total Kwh Output.....	89,323,000	87,868,000	385,865,000	350,408,000	1,032,177,000	845,958,000
Production Costs (\$)						
Fuel Costs						
Coal, including Freight.....	1,863,299.52	1,852,189.28	7,964,179.23	7,469,848.28	21,657,778.16	18,147,876.35
Coal, including Freight, Handling, Etc (1).....	2,038,422.28	1,900,865.31	8,426,698.11	7,715,190.32	22,680,758.46	19,119,540.47
Total Fuel (1).....	2,038,422.28	1,900,865.31	8,426,698.11	7,715,190.32	22,680,758.46	19,119,540.47
Other Operation Expenses	285,583.95	277,848.81	1,144,699.19	1,164,650.09	3,888,731.63	3,933,588.32
Maintenance	261,329.69	326,166.94	1,068,306.03	1,228,817.85	4,574,027.97	3,970,763.24
Total Production Expenses	2,585,335.92	2,504,881.06	10,639,703.33	10,108,658.26	31,143,518.06	27,023,892.03
Fuel Costs - Cents						
Coal, including Freight	2.086	2.108	2.064	2.132	2.098	2.145
Coal and Other (1).....	2.282	2.163	2.184	2.202	2.197	2.260
Total All Fuel Costs (1).....	2.282	2.163	2.184	2.202	2.197	2.260
Other Operation Expenses.....	0.320	0.316	0.297	0.332	0.377	0.465
Maintenance.....	0.293	0.371	0.277	0.351	0.443	0.469
Total Production Expenses.....	2.894	2.851	2.757	2.885	3.017	3.194
Quantities of Fuel Burned:						
Coal - Tons.....	43,124.00	41,281.00	186,086.00	167,010.00	503,530.00	418,973.00
Oil - Gallons - Start-up/Stabilization.....	18,291.00	8,769.00	43,843.00	55,312.00	129,723.00	144,092.00
MMBtu Burned:						
Coal.....	1,000,767.00	978,434.87	4,388,773.20	3,937,399.03	12,074,092.02	9,759,080.98
Oil - Start-up/Stabilization.....	2,560.74	1,227.66	6,138.02	7,743.68	18,161.22	20,174.68
Total MMBtu Burned	1,003,327.74	979,662.53	4,394,911.22	3,945,142.71	12,092,253.24	9,779,255.66
Average Btu per Net Kwh Output.....	11,233	11,149	11,390	11,259	11,715	11,560
Average Btu per Pound of Coal.....	11,603	11,851	11,792	11,788	11,989	11,646
Average Btu per Gallon of Oil.....	140,000	140,000	140,000	140,000	140,000	140,012
Cost Coal & Freight per MMBtu (Cents).....	186.187	189.301	181.467	189.715	179.374	185.959
Total All Fuel Cost per MMBtu (1).....	203.166	194.033	191.738	195.562	187.564	195.511
Cost of Coal & Freight Per Ton (\$)	43.208	44.868	42.798	44.727	43.012	43.315

(1) Also includes oil used for firing, disposal of ashes and fly ash (net).

Kentucky Utilities Company
Electric Generating Costs and Fuel Performance
April 30, 2008

	Current Month		
	Unit 3	Unit 4	Total
Green River - Steam			
Kwh Output			
Net Kwh - Coal.....	36,757,000	52,566,000	89,323,000
Total Kwh Output.....	36,757,000	52,566,000	89,323,000
Production Costs (\$)			
Fuel Costs			
Coal, Including Freight.....	802,694.04	1,060,605.48	1,863,299.52
Coal, Including Freight, Handling, Etc (1).....	871,012.12	1,167,410.16	2,038,422.28
Total Fuel (1).....	871,012.12	1,167,410.16	2,038,422.28
Other Operation Expenses	116,995.12	168,588.83	285,583.95
Maintenance	129,604.17	131,725.52	261,329.69
Total Production Expenses	1,117,611.41	1,467,724.51	2,585,335.92
Fuel Costs - Cents			
Coal, Including Freight	2.184	2.018	2.086
Coal and Other (1).....	2.370	2.221	2.282
Total All Fuel Costs (1).....	2.370	2.221	2.282
Other Operation Expenses.....	0.318	0.321	0.320
Maintenance.....	0.353	0.251	0.293
Total Production Expenses.....	3.041	2.792	2.894
Quantities of Fuel Burned:			
Coal - Tons.....	18,586.00	24,538.00	43,124.00
Oil - Gallons - Start-up/Stabilization.....	6,780.00	11,511.00	18,291.00
MMBtu Burned:			
Coal.....	431,340.25	569,426.75	1,000,767.00
Oil - Start-up/Stabilization.....	949.20	1,611.54	2,560.74
Total MMBtu Burned	432,289.45	571,038.29	1,003,327.74
Average Btu per Net Kwh Output.....	11,761	10,863	11,233

(1) Also includes oil used for firing, disposal of ashes and fly ash (net).

Kentucky Utilities Company
Electric Generating Costs and Fuel Performance
April 30, 2008

	Year to Date		
	Unit 3	Unit 4	Total
Green River - Steam			
Kwh Output			
Net Kwh - Coal.....	155,093,000	230,772,000	385,865,000
Total Kwh Output.....	155,093,000	230,772,000	385,865,000
Production Costs (\$)			
Fuel Costs			
Coal, Including Freight.....	3,361,338.84	4,602,840.39	7,964,179.23
Coal, Including Freight, Handling, Etc (1).....	3,549,051.18	4,877,646.93	8,426,698.11
Total Fuel (1).....	3,549,051.18	4,877,646.93	8,426,698.11
Other Operation Expenses	460,678.25	684,020.94	1,144,699.19
Maintenance	495,824.54	572,481.49	1,068,306.03
Total Production Expenses	4,505,553.97	6,134,149.36	10,639,703.33
Fuel Costs - Cents			
Coal, Including Freight	2.167	1.995	2.064
Coal and Other (1).....	2.288	2.114	2.184
Total All Fuel Costs (1).....	2.288	2.114	2.184
Other Operation Expenses.....	0.297	0.296	0.297
Maintenance.....	0.320	0.248	0.277
Total Production Expenses.....	2.905	2.658	2.757
Quantities of Fuel Burned:			
Coal - Tons.....	78,553.00	107,533.00	186,086.00
Oil - Gallons - Start-up/Stabilization.....	18,645.00	25,198.00	43,843.00
MMBtu Burned:			
Coal.....	1,852,297.88	2,536,475.32	4,388,773.20
Oil - Start-up/Stabilization.....	2,610.30	3,527.72	6,138.02
Total MMBtu Burned	1,854,908.18	2,540,003.04	4,394,911.22
Average Btu per Net Kwh Output.....	11,960	11,007	11,390

(1) Also includes oil used for firing, disposal of ashes and fly ash (net).

Kentucky Utilities Company
Electric Generating Costs and Fuel Performance
April 30, 2008

	Current Month		Year to Date		Year Ended Current Month	
	This Year	Last Year	This Year	Last Year	This Year	Last Year
EW Brown - Steam						
Kwh Output						
Net Kwh - Coal	267,628,000	144,269,000	1,366,639,000	1,208,747,000	4,062,217,000	3,522,006,000
Total Kwh Output	267,628,000	144,269,000	1,366,639,000	1,208,747,000	4,062,217,000	3,522,006,000
Production Costs (\$)						
Fuel Costs						
Coal, including Freight	6,734,896.43	3,601,822.22	34,397,984.82	28,686,941.04	99,888,513.22	83,330,171.22
Coal, including Freight, Handling, Etc (1)	7,096,398.26	3,755,954.19	35,330,794.19	29,312,601.65	102,569,715.95	85,469,402.91
Total Fuel (1)	7,096,398.26	3,755,954.19	35,330,794.19	29,312,601.65	102,569,715.95	85,469,402.91
Other Operation Expenses	571,059.93	560,961.43	2,384,707.41	2,290,159.10	7,829,924.96	7,857,799.31
Maintenance	1,481,578.97	(187,915.63)	3,910,245.58	2,654,216.50	14,374,629.53	10,339,051.29
Total Production Expenses	9,149,037.16	4,128,999.99	41,625,747.18	34,256,977.25	124,774,270.44	103,866,253.51
Fuel Costs - Cents						
Coal, including Freight	2.517	2.497	2.517	2.373	2.459	2.366
Coal and Other (1)	2.652	2.603	2.585	2.425	2.525	2.427
Total All Fuel Costs (1)	2.652	2.603	2.585	2.425	2.525	2.427
Other Operation Expenses	0.213	0.389	0.174	0.189	0.193	0.223
Maintenance	0.554	(0.130)	0.286	0.220	0.354	0.299
Total Production Expenses	3.419	2.862	3.046	2.834	3.072	2.949
Quantities of Fuel Burned:						
Coal - Tons	116,039.00	63,320.00	589,130.00	511,306.00	1,735,706.00	1,505,812.00
Oil - Gallons - Start-up/Stabilization	76,050.00	4,992.00	148,773.00	62,465.00	466,653.00	309,172.00
MMBtu Burned:						
Coal	2,810,624.45	1,555,093.19	14,309,670.03	12,556,310.74	42,382,195.01	37,105,902.24
Oil - Start-up/Stabilization	10,647.00	698.88	20,828.22	8,745.10	65,331.42	43,280.10
Total MMBtu Burned	2,821,271.45	1,555,792.07	14,330,498.25	12,565,055.84	42,447,526.43	37,149,182.34
Average Btu per Net Kwh Output	10,542	10,784	10,486	10,395	10,449	10,548
Average Btu per Pound of Coal	12,111	12,280	12,145	12,279	12,209	12,321
Average Btu per Gallon of Oil	140,000	140,000	140,000	140,000	140,000	139,987
Cost Coal and Freight per MMBtu (Cents)	239.623	231.615	240.383	228.466	235.685	224.574
Total All Fuel Cost per MMBtu (1)	251.532	241.417	246.543	233.287	241.639	230.071
Cost of Coal and Freight Per Ton (\$)	58.040	56.883	58.388	56.105	57.549	55.339

(1) Also includes oil used for firing, disposal of ashes and fly ash (net).

Kentucky Utilities Company
Electric Generating Costs and Fuel Performance
April 30, 2008

	Current Month			Total
	Unit 1	Unit 2	Unit 3	
EW Brown - Steam				
Kwh Output				
Net Kwh - Coal.....	31,875,000	90,996,000	144,757,000	267,628,000
Total Kwh Output.....	31,875,000	90,996,000	144,757,000	267,628,000
Production Costs (\$)				
Fuel Costs				
Coal, Including Freight.....	845,441.84	2,276,753.64	3,612,700.95	6,734,896.43
Coal, Including Freight, Handling, Etc (1).....	940,600.93	2,376,988.54	3,778,808.79	7,096,398.26
Total Fuel (1).....	940,600.93	2,376,988.54	3,778,808.79	7,096,398.26
Other Operation Expenses	42,797.90	70,432.73	457,829.30	571,059.93
Maintenance	418,369.94	148,480.54	914,728.49	1,481,578.97
Total Production Expenses	1,401,768.77	2,595,901.81	5,151,366.58	9,149,037.16
Fuel Costs - Cents				
Coal, Including Freight	2.652	2.502	2.496	2.517
Coal and Other (1).....	2.951	2.612	2.610	2.652
Total All Fuel Costs (1).....	2.951	2.612	2.610	2.652
Other Operation Expenses.....	0.134	0.077	0.316	0.213
Maintenance.....	1.313	0.163	0.632	0.554
Total Production Expenses.....	4.398	2.853	3.559	3.419
Quantities of Fuel Burned:				
Coal - Tons.....	14,569.00	39,232.00	62,238.00	116,039.00
Oil - Gallons - Start-up/Stabilization.....	25,163.00	22,780.00	28,107.00	76,050.00
MMBtu Burned:				
Coal.....	352,710.20	949,974.30	1,507,939.95	2,810,624.45
Oil - Start-up/Stabilization.....	3,522.82	3,189.20	3,934.98	10,647.00
Total MMBtu Burned	356,233.02	953,163.50	1,511,874.93	2,821,271.45
Average Btu per Net Kwh Output.....	11,176	10,475	10,444	10,542

(1) Also includes oil used for firing, disposal of ashes and fly ash (net).

Kentucky Utilities Company
Electric Generating Costs and Fuel Performance
April 30, 2008

	Year to Date			Total
	Unit 1	Unit 2	Unit 3	
EW Brown - Steam				
Kwh Output				
Net Kwh - Coal.....	182,411,000	388,816,000	795,412,000	1,366,639,000
Total Kwh Output.....	182,411,000	388,816,000	795,412,000	1,366,639,000
Production Costs (\$)				
Fuel Costs				
Coal, Including Freight.....	4,710,180.79	9,688,389.66	19,999,414.37	34,397,984.82
Coal, Including Freight, Handling, Etc (1).....	4,940,447.27	9,931,597.06	20,458,749.86	35,330,794.19
Total Fuel (1).....	4,940,447.27	9,931,597.06	20,458,749.86	35,330,794.19
Other Operation Expenses	177,969.29	289,717.42	1,917,020.70	2,384,707.41
Maintenance	1,097,205.34	589,576.54	2,223,463.70	3,910,245.58
Total Production Expenses	6,215,621.90	10,810,891.02	24,599,234.26	41,625,747.18
Fuel Costs - Cents				
Coal, Including Freight	2.582	2.492	2.514	2.517
Coal and Other (1)	2.708	2.554	2.572	2.585
Total All Fuel Costs (1).....	2.708	2.554	2.572	2.585
Other Operation Expenses.....	0.098	0.075	0.241	0.174
Maintenance.....	0.602	0.152	0.280	0.286
Total Production Expenses.....	3.407	2.780	3.093	3.046
Quantities of Fuel Burned:				
Coal - Tons.....	80,629.00	165,923.00	342,578.00	589,130.00
Oil - Gallons - Start-up/Stabilization.....	55,684.00	42,559.00	50,530.00	148,773.00
MMBtu Burned:				
Coal.....	1,958,794.47	4,029,999.71	8,320,875.85	14,309,670.03
Oil - Start-up/Stabilization.....	7,795.76	5,958.26	7,074.20	20,828.22
Total MMBtu Burned	1,966,590.23	4,035,957.97	8,327,950.05	14,330,498.25
Average Btu per Net Kwh Output.....	10,781	10,380	10,470	10,486

(1) Also includes oil used for firing, disposal of ashes and fly ash (net).

Kentucky Utilities Company
Electric Generating Costs and Fuel Performance
April 30, 2008

	Current Month		Year to Date		Year Ended Current Month	
	This Year	Last Year	This Year	Last Year	This Year	Last Year
Ghent - Steam						
Kwh Output						
Net Kwh - Coal	885,223,000	923,123,000	4,009,950,000	3,947,114,000	12,023,064,000	12,225,597,000
Total Kwh Output	885,223,000	923,123,000	4,009,950,000	3,947,114,000	12,023,064,000	12,225,597,000
Production Costs (\$)						
Fuel Costs						
Coal, including Freight	20,351,176.92	20,119,422.13	91,340,483.46	89,189,440.07	264,738,601.42	273,638,416.59
Coal, including Freight, Handling, Etc (1)	20,987,939.30	20,427,738.15	94,020,885.57	90,749,806.77	272,279,154.83	278,873,561.66
Total Fuel (1)	20,987,939.30	20,427,738.15	94,020,885.57	90,749,806.77	272,279,154.83	278,873,561.66
Other Operation Expenses	1,261,435.32	1,082,572.42	4,874,504.80	4,416,918.07	16,318,567.29	15,331,320.63
Maintenance	3,158,483.45	2,861,610.57	9,795,313.92	8,680,475.56	30,538,451.97	21,547,777.36
Total Production Expenses	25,407,858.07	24,371,921.14	108,690,704.29	103,847,200.40	319,136,174.09	315,752,659.65
Fuel Costs - Cents						
Coal, including Freight	2.299	2.179	2.278	2.260	2.202	2.238
Coal and Other (1)	2.371	2.213	2.345	2.299	2.265	2.281
Total All Fuel Costs (1)	2.371	2.213	2.345	2.299	2.265	2.281
Other Operation Expenses						
Maintenance	0.142	0.117	0.122	0.112	0.136	0.125
Total Production Expenses	2.870	2.640	2.711	2.631	2.654	2.583
Quantities of Fuel Burned:						
Coal - Tons	401,045.00	396,766.00	1,809,468.00	1,752,653.00	5,361,576.00	5,606,214.00
Oil - Gallons - Start-up/Stabilization	127,669.00	59,659.00	600,001.00	393,592.00	1,954,274.00	1,348,625.00
MMBtu Burned:						
Coal	9,445,841.65	9,553,123.53	42,891,818.07	41,332,045.93	128,218,098.19	130,648,256.58
Oil - Start-up/Stabilization	17,873.66	8,352.26	84,000.14	55,102.88	273,598.36	188,809.88
Total MMBtu Burned	9,463,715.31	9,561,475.79	42,975,818.21	41,387,148.81	128,491,696.55	130,837,066.46
Average Btu per Net Kwh Output						
Average Btu per Pound of Coal	10,691	10,358	10,717	10,485	10,687	10,702
Average Btu per Gallon of Oil	140,000	140,000	140,000	140,000	140,000	140,002
Cost Coal and Freight per MMBtu (Cents)	215.451	210.606	212.955	215.788	206.475	209.447
Total All Fuel Cost per MMBtu (1)	221.773	213.646	218.776	219.270	211.904	213.146
Cost of Coal and Freight Per Ton (\$)	50.745	50.709	50.479	50.888	49.377	48.810

(1) Also includes oil used for firing, disposal of ashes and fly ash (net).

Kentucky Utilities Company
Electric Generating Costs and Fuel Performance
April 30, 2008

	Current Month				Total
	Unit 1	Unit 2	Unit 3	Unit 4	
Ghent - Steam					
Kwh Output					
Net Kwh - Coal.....	238,194,000	295,391,000	309,490,000	42,148,000	885,223,000
Total Kwh Output.....	238,194,000	295,391,000	309,490,000	42,148,000	885,223,000
Production Costs (\$)					
Fuel Costs					
Coal, Including Freight.....	4,060,888.74	9,524,430.45	5,412,591.46	1,353,266.27	20,351,176.92
Coal, Including Freight, Handling, Etc (1).....	4,325,605.20	9,642,940.18	5,554,703.63	1,464,690.29	20,987,939.30
Total Fuel (1).....	4,325,605.20	9,642,940.18	5,554,703.63	1,464,690.29	20,987,939.30
Other Operation Expenses	296,425.20	220,030.59	460,463.77	284,515.76	1,261,435.32
Maintenance	399,636.29	258,093.96	442,955.53	2,057,797.67	3,158,483.45
Total Production Expenses	5,021,666.69	10,121,064.73	6,458,122.93	3,807,003.72	25,407,858.07
Fuel Costs - Cents					
Coal, Including Freight	1.705	3.224	1.749	3.211	2.299
Coal and Other (1).....	1.816	3.264	1.795	3.475	2.371
Total All Fuel Costs (1).....	1.816	3.264	1.795	3.475	2.371
Other Operation Expenses.....	0.124	0.074	0.149	0.675	0.142
Maintenance.....	0.168	0.087	0.143	4.882	0.357
Total Production Expenses.....	2.108	3.426	2.087	9.032	2.870
Quantities of Fuel Burned:					
Coal - Tons.....	109,664.00	126,188.00	146,060.00	19,133.00	401,045.00
Oil - Gallons - Start-up/Stabilization.....	68,529.00	23,940.00	30,589.00	4,611.00	127,669.00
MMBtu Burned:					
Coal.....	2,546,417.35	3,045,092.57	3,390,878.43	463,453.30	9,445,841.65
Oil - Start-up/Stabilization.....	9,594.06	3,351.60	4,282.46	645.54	17,873.66
Total MMBtu Burned	2,556,011.41	3,048,444.17	3,395,160.89	464,098.84	9,463,715.31
Average Btu per Net Kwh Output.....	10,731	10,320	10,970	11,011	10,691

(1) Also includes oil used for firing, disposal of ashes and fly ash (net).

Kentucky Utilities Company
Electric Generating Costs and Fuel Performance
April 30, 2008

	Year to Date				Total
	Unit 1	Unit 2	Unit 3	Unit 4	
Ghent - Steam					
Kwh Output					
Net Kwh - Coal.....	1,138,307,000	884,233,000	1,019,414,000	967,996,000	4,009,950,000
Total Kwh Output.....	1,138,307,000	884,233,000	1,019,414,000	967,996,000	4,009,950,000
Production Costs (\$)					
Fuel Costs					
Coal, including Freight.....	18,847,325.80	25,963,711.72	18,058,331.14	28,471,114.80	91,340,483.46
Coal, including Freight, Handling, Etc (1).....	19,516,182.48	26,503,013.75	18,768,490.99	29,233,198.35	94,020,885.57
Total Fuel (1).....	19,516,182.48	26,503,013.75	18,768,490.99	29,233,198.35	94,020,885.57
Other Operation Expenses	1,242,959.54	921,438.62	1,488,194.73	1,221,911.91	4,874,504.80
Maintenance	1,877,253.78	2,902,133.84	1,319,137.39	3,696,788.91	9,795,313.92
Total Production Expenses	22,636,395.80	30,326,586.21	21,575,823.11	34,151,899.17	108,690,704.29
Fuel Costs - Cents					
Coal, including Freight	1.656	2.936	1.771	2.941	2.278
Coal and Other (1).....	1.714	2.997	1.841	3.020	2.345
Total All Fuel Costs (1).....	1.714	2.997	1.841	3.020	2.345
Other Operation Expenses.....	0.109	0.104	0.146	0.126	0.122
Maintenance.....	0.165	0.328	0.129	0.382	0.244
Total Production Expenses.....	1.989	3.430	2.116	3.528	2.711
Quantities of Fuel Burned:					
Coal - Tons.....	513,788.00	379,578.00	484,940.00	431,162.00	1,809,468.00
Oil - Gallons - Start-up/Stabilization.....	167,207.00	125,778.00	183,293.00	123,723.00	600,001.00
MMBtu Burned:					
Coal.....	12,020,802.62	9,140,258.66	11,343,555.93	10,387,200.86	42,891,818.07
Oil - Start-up/Stabilization.....	23,408.98	17,608.92	25,661.02	17,321.22	84,000.14
Total MMBtu Burned	12,044,211.60	9,157,867.58	11,369,216.95	10,404,522.08	42,975,818.21
Average Btu per Net Kwh Output.....	10,581	10,357	11,153	10,749	10,717

(1) Also includes oil used for firing, disposal of ashes and fly ash (net).

Kentucky Utilities Company
Electric Generating Costs and Fuel Performance
April 30, 2008

	Current Month		Year to Date		Year Ended Current Month	
	This Year	Last Year	This Year	Last Year	This Year	Last Year
Combined Steam - All Units						
Kwh Output						
Net Kwh - Coal.....	1,279,849,000	1,177,803,000	5,921,380,000	5,600,036,000	17,572,805,000	16,843,420,000
Net Kwh - Oil.....	-	-	-	(385,000)	-	(1,899,000)
Total Kwh Output.....	1,279,849,000	1,177,803,000	5,921,380,000	5,599,651,000	17,572,805,000	16,841,521,000
Production Costs (\$)						
Fuel Costs						
Coal, Including Freight.....	30,292,459.15	26,383,690.10	139,171,285.09	128,841,058.44	402,048,739.00	384,246,474.41
Coal, Including Freight, Handling, Etc (2).....	31,515,492.60	26,962,167.11	143,440,852.85	131,484,125.63	414,484,042.04	393,241,006.34
Total Fuel (2).....	31,515,492.60	26,962,167.11	143,440,852.85	131,484,125.63	414,484,042.04	393,241,006.34
Other Operation Expenses.....	2,281,247.50	2,054,462.48	9,029,607.70	8,420,276.73	29,970,882.28	29,021,514.99
Maintenance.....	5,011,108.57	3,232,264.64	15,275,209.78	13,209,765.26	51,077,294.77	37,902,706.52
Total Production Expenses.....	38,807,848.67	32,248,894.23	167,745,670.33	153,114,167.62	495,532,219.09	460,165,227.85
Fuel Costs - Cents						
Coal, Including Freight (1).....	2.367	2.240	2.350	2.301	2.288	2.281
Coal and Other (1) (2).....	2.462	2.289	2.422	2.348	2.359	2.335
Total All Fuel Costs (2).....	2.462	2.289	2.422	2.348	2.359	2.335
Other Operation Expenses.....	0.178	0.174	0.152	0.150	0.171	0.172
Maintenance.....	0.392	0.274	0.258	0.236	0.291	0.225
Total Production Expenses.....	3.032	2.738	2.833	2.734	2.820	2.732
Quantities of Fuel Burned:						
Coal - Tons.....	579,032.10	513,149.10	2,663,794.29	2,479,660.72	7,830,256.42	7,660,271.72
Oil - Gallons - Start-up/Stabilization.....	238,358.00	88,376.00	859,528.00	568,218.00	2,696,100.00	1,954,724.00
MMBtu Burned:						
Coal.....	13,737,725.54	12,385,695.86	63,591,294.68	59,053,182.57	188,486,530.46	180,747,866.45
Oil - Start-up/Stabilization.....	33,370.12	12,377.64	120,333.92	79,550.52	377,454.00	273,662.52
Total MMBtu Burned.....	13,771,095.66	12,398,068.50	63,711,628.60	59,132,733.09	188,863,984.46	181,021,528.97
Average Btu per Net Kwh Output.....	10,760	10,526	10,760	10,560	10,748	10,749
Average Btu per Pound of Coal.....	11,863	12,068	11,936	11,908	12,036	11,798
Average Btu per Gallon of Oil.....	140,000	140,000	140,000	140,000	140,000	140,000
Cost Coal and Freight per MMBtu (Cents).....	220,506	213,017	218,853	218,178	213,304	212,587
Total All Fuel Cost per MMBtu (2).....	228,852	217,471	225,141	222,354	219,462	217,234
Cost of Coal and Freight Per Ton (\$).....	52.316	51.415	52.246	51.959	51.346	50.161

(1) Based on Kwh generated by coal or oil as applicable
(2) Also includes oil used for firing, disposal of ashes and fly ash (net).

Kentucky Utilities Company
Electric Generating Costs and Fuel Performance
April 30, 2008

	Current Month		Year to Date		Year Ended Current Month	
	This Year	Last Year	This Year	Last Year	This Year	Last Year
Combined - Hydro Generation						
Net Kwh Output.....	11,816,000	5,574,000	48,170,000	30,372,000	52,866,000	60,675,000
Other Operation Expenses (\$).....	1,030.94	1,109.86	40,771.79	30,220.92	49,970.61	41,993.54
Maintenance.....	32,026.47	29,167.83	118,672.54	133,229.47	440,917.62	292,550.52
Total Production Expenses (\$).....	33,057.41	30,277.69	159,444.33	163,450.39	490,888.23	334,544.06
Cost per Net Kwh Output - Cents:						
Other Operation Expenses.....	0.009	0.020	0.085	0.100	0.095	0.069
Maintenance.....	0.271	0.523	0.246	0.439	0.834	0.482
Total Production Expenses.....	0.280	0.543	0.331	0.538	0.929	0.551
Hydro Generation - Dix Dam						
Net Kwh Output.....	11,816,000	5,574,000	48,170,000	30,372,000	52,866,000	60,675,000
Other Operation Expenses (\$).....	1,030.94	1,109.86	40,771.79	30,220.92	49,970.61	41,993.54
Maintenance.....	32,026.47	29,167.83	118,672.54	133,229.47	440,917.62	287,902.52
Total Production Expenses (\$).....	33,057.41	30,277.69	159,444.33	163,450.39	490,888.23	329,896.06
Cost per Net Kwh Output - Cents:						
Other Operation Expenses.....	0.009	0.020	0.085	0.100	0.095	0.069
Maintenance.....	0.271	0.523	0.246	0.439	0.834	0.474
Total Production Expenses.....	0.280	0.543	0.331	0.538	0.929	0.544
Hydro Generation - Lock 7						
Net Kwh Output.....	-	-	-	-	-	-
Other Operation Expenses (\$).....	-	-	-	-	-	4,648.00
Maintenance.....	-	-	-	-	-	4,648.00
Total Production Expenses (\$).....	-	-	-	-	-	-
Cost per Net Kwh Output - Cents:						
Other Operation Expenses.....	-	-	-	-	-	-
Maintenance.....	-	-	-	-	-	-
Total Production Expenses.....	-	-	-	-	-	-

Kentucky Utilities Company
Electric Generating Costs and Fuel Performance
April 30, 2008

	Current Month		Year to Date		Year Ended Current Month	
	This Year	Last Year	This Year	Last Year	This Year	Last Year
Haefling - Combustion Turbine						
Kwh - Gas.....	(27,000)	(31,000)	(132,000)	(150,000)	(134,000)	(127,000)
Kwh - Oil.....	-	-	-	(31,000)	(41,000)	(31,000)
Total Kwh.....	(27,000)	(31,000)	(132,000)	(181,000)	(175,000)	(158,000)
Fuel (\$):						
Gas.....	6,349.24	20.05	11,840.76	534.71	69,523.78	118,482.27
Oil.....	-	-	-	-	5,257.78	-
Total Fuel Costs.....	6,349.24	20.05	11,840.76	534.71	74,781.56	118,482.27
Other Operation Expenses (\$):	1,228.43	671.85	2,467.00	1,304.36	9,395.77	5,644.40
Maintenance.....	-	-	2,123.50	-	49,345.35	98,051.48
Total Production Expenses (\$):	7,577.67	691.90	16,431.26	1,839.07	133,522.68	222,178.15
Cost per Net Kwh Output - Cents:						
Gas.....	(23.516)	-	(8.970)	(0.356)	(51.883)	(93.293)
Oil.....	-	-	-	-	(12.824)	-
Total All Fuel Costs.....	(23.516)	(0.065)	(8.970)	(0.295)	(42.732)	(74.989)
Other Operation Expenses.....	(4.550)	(2.167)	(1.869)	(0.721)	(5.369)	(3.572)
Maintenance.....	-	-	(1.609)	-	(28.197)	(62.058)
Total Production Expenses.....	(28.065)	(2.232)	(12.448)	(1.016)	(76.298)	(140.619)
Fuel Burned:						
Gas - Mcf.....	477	-	885	-	6,544	7,820
Oil - Gallons.....	-	-	-	-	8,291	-
MMBtu Gas Burned.....	489	-	907	-	6,709	8,016
MMBtu Oil Burned.....	-	-	-	-	1,163	-
Average Btu per Cubit Foot of Gas.....	1,025	-	1,025	-	1,025	1,025
Average Btu per Gallon of Oil.....	-	-	-	-	140,232	-
Average Btu per Net Kwh Output.....	(18,111)	-	(6,871)	-	(44,981)	(50,734)
Cost of Gas per MMBtu (Cents).....	1,298.413	-	1,305.486	-	1,036.276	1,478.072
Cost of Oil per MMBtu (Cents).....	-	-	-	-	452.220	-
Total All Fuel Cost Per MMBtu Cents.....	1,298.413	-	1,305.486	-	950.010	1,478.072

Kentucky Utilities Company
Electric Generating Costs and Fuel Performance
April 30, 2008

	Current Month			Total
	Unit 1	Unit 2	Unit 3	
Haefling - Combustion Turbine				
Kwh - Gas.....	(6,000)	(10,000)	(11,000)	(27,000)
Kwh - Oil.....	-	-	-	-
Total Kwh.....	(6,000)	(10,000)	(11,000)	(27,000)
Fuel (\$):				
Gas.....	2,449.17	2,049.86	1,850.21	6,349.24
Oil.....	-	-	-	-
Total Fuel Costs.....	2,449.17	2,049.86	1,850.21	6,349.24
Other Operation Expenses (\$).....	409.44	409.43	409.56	1,228.43
Maintenance.....	-	-	-	-
Total Production Expenses (\$).....	2,858.61	2,459.29	2,259.77	7,577.67
Cost per Net Kwh Output - Cents:				
Gas.....	(40.820)	(20.499)	(16.820)	(23.516)
Oil.....	-	-	-	-
Total All Fuel Costs.....	(40.820)	(20.499)	(16.820)	(23.516)
Other Operation Expenses.....	(6.824)	(4.094)	(3.723)	(4.550)
Maintenance.....	-	-	-	-
Total Production Expenses.....	(47.644)	(24.593)	(20.543)	(28.065)
Fuel Burned:				
Gas - Mcf.....	184	154	139	477
Oil - Gallons.....	-	-	-	-
MMBtu Gas Burned.....	189	158	142	489
MMBtu Oil Burned.....	-	-	-	-
Average Btu per Cubic Foot of Gas.....	1,027	1,026	1,022	1,025
Average Btu per Gallon of Oil.....	-	-	-	-
Average Btu per Net Kwh Output.....	(31,500)	(15,800)	(12,909)	(18,111)
Cost of Gas per MMBtu (Cents).....	1,295.857	1,297.380	1,302.965	1,298.413
Cost of Oil per MMBtu (Cents).....	-	-	-	-
Total All Fuel Cost Per MMBtu Cents.....	1,295.857	1,297.380	1,302.965	1,298.413

Kentucky Utilities Company
Electric Generating Costs and Fuel Performance
April 30, 2008

	Year to Date			Total
	Unit 1	Unit 2	Unit 3	
Haefling - Combustion Turbine				
Kwh - Gas.....	(39,000)	(45,000)	(48,000)	(132,000)
Kwh - Oil.....	-	-	-	-
Total Kwh.....	<u>(39,000)</u>	<u>(45,000)</u>	<u>(48,000)</u>	<u>(132,000)</u>
Fuel (\$):				
Gas.....	4,399.69	3,867.03	3,574.04	11,840.76
Oil.....	-	-	-	-
Total Fuel Costs.....	<u>4,399.69</u>	<u>3,867.03</u>	<u>3,574.04</u>	<u>11,840.76</u>
Other Operation Expenses (\$):.....	822.26	822.25	822.49	2,467.00
Maintenance.....	-	-	2,123.50	2,123.50
Total Production Expenses (\$):.....	<u>5,221.95</u>	<u>4,689.28</u>	<u>6,520.03</u>	<u>16,431.26</u>
Cost per Net Kwh Output - Cents:				
Gas.....	(11.281)	(8.593)	(7.446)	(8.970)
Oil.....	-	-	-	-
Total All Fuel Costs.....	<u>(11.281)</u>	<u>(8.593)</u>	<u>(7.446)</u>	<u>(8.970)</u>
Other Operation Expenses.....	(2.108)	(1.827)	(1.714)	(1.869)
Maintenance.....	-	-	(4.424)	(1.609)
Total Production Expenses.....	<u>(13.390)</u>	<u>(10.421)</u>	<u>(13.583)</u>	<u>(12.448)</u>
Fuel Burned:				
Gas - Mcf.....	329	289	267	885
Oil - Gallons.....	-	-	-	-
MMBtu Gas Burned.....	338	296	273	907
MMBtu Oil Burned.....	-	-	-	-
Average Btu per Cubic Foot of Gas.....	1,027	1,024	1,022	1,025
Average Btu per Gallon of Oil.....	-	-	-	-
Average Btu per Net Kwh Output.....	(8,667)	(6,578)	(5,688)	(6,871)
Cost of Gas per MMBtu (Cents).....	1,301.683	1,306.429	1,309.172	1,305.486
Cost of Oil per MMBtu (Cents).....	-	-	-	-
Total All Fuel Cost Per MMBtu Cents.....	<u>1,301.683</u>	<u>1,306.429</u>	<u>1,309.172</u>	<u>1,305.486</u>

Kentucky Utilities Company
Electric Generating Costs and Fuel Performance
April 30, 2008

	Current Month		Year to Date		Year Ended Current Month	
	This Year	Last Year	This Year	Last Year	This Year	Last Year
EW Brown - All Combustion Turbines						
Kwh - Gas.....	(581,000)	11,274,000	20,355,000	18,174,000	132,197,000	233,980,000
Kwh - Oil.....	-	1,430,000	-	2,855,000	3,660,000	7,311,000
Total Kwh.....	(581,000)	12,704,000	20,355,000	21,029,000	135,857,000	241,291,000
Fuel (\$):						
Gas.....	43,691.78	1,282,599.72	2,997,074.06	2,642,318.48	13,854,751.62	23,159,441.37
Oil.....	-	212,652.85	-	496,223.45	594,097.26	1,019,384.49
Total Fuel Costs.....	43,691.78	1,495,252.57	2,997,074.06	3,138,541.93	14,448,848.88	24,178,825.86
Other Operation Expenses (\$):	25,581.24	8,698.73	111,804.53	83,204.35	242,743.26	239,009.56
Maintenance.....	94,896.77	103,319.98	423,909.17	335,461.16	2,830,715.53	2,397,026.01
Total Production Expenses (\$):	164,169.77	1,607,271.30	3,532,787.70	3,557,207.48	17,523,307.61	26,814,861.53
Cost per Net Kwh Output - Cents:						
Gas.....	(7.520)	11.377	14.724	14.539	10.480	9.898
Oil.....	-	14.871	-	17.381	16.232	13.943
Total All Fuel Costs.....	(7.520)	11.770	14.724	14.925	10.635	10.021
Other Operation Expenses.....	(4.403)	0.068	0.549	0.396	0.179	0.099
Maintenance.....	(16.333)	0.813	2.083	1.595	2.084	0.993
Total Production Expenses.....	(28.256)	12.652	17.356	16.916	12.898	11.113
Fuel Burned:						
Gas - Mcf.....	4,416	265,949	297,070	392,774	1,629,530	3,124,005
Oil - Gallons.....	-	124,901	-	291,490	301,530	697,856
MMBtu Gas Burned.....	4,527	272,597	304,496	402,593	1,670,269	3,202,107
MMBtu Oil Burned.....	-	29,841	-	40,809	42,214	97,700
Average Btu per Cubic Foot of Gas.....	1,025	1,025	1,025	1,025	1,025	1,025
Average Btu per Gallon of Oil.....	-	238,920	-	140,000	140,000	140,000
Average Btu per Net Kwh Output.....	(7,792)	23,807	14,959	21,085	12,605	13,676
Cost of Gas per MMBtu (Cents).....	965.138	470.511	984.274	656.325	829.492	723.256
Cost of Oil per MMBtu (Cents).....	-	712.608	-	1,215.976	1,407.342	1,043.386
Total All Fuel Cost Per MMBtu Cents.....	965.138	494.399	984.274	707.833	843.737	732.735

Kentucky Utilities Company
Electric Generating Costs and Fuel Performance
April 30, 2008

	Current Month							Total
	Unit 5	Unit 6	Unit 7	Unit 8	Unit 9	Unit 10	Unit 11	
EW Brown - Combustion Turbine								
Kwh - Gas.....	(145,000)	79,000	(117,000)	(19,000)	(116,000)	(149,000)	(114,000)	(581,000)
Kwh - Oil.....	-	-	-	-	-	-	-	-
Total Kwh.....	(145,000)	79,000	(117,000)	(19,000)	(116,000)	(149,000)	(114,000)	(581,000)
Fuel (\$):								
Gas.....	-	24,389.95	-	19,301.83	-	-	-	43,691.78
Oil.....	-	-	-	-	-	-	-	-
Total Fuel Costs.....	-	24,389.95	-	19,301.83	-	-	-	43,691.78
Other Operation Expenses (\$):								
Maintenance.....	1,771.11	4,189.79	4,189.81	4,300.41	4,300.41	4,300.41	4,300.41	25,581.24
		46,026.62	7,759.43	9,952.32	7,567.61	21,646.52	5,173.16	94,896.77
Total Production Expenses (\$):	1,771.11	74,606.35	11,949.23	33,554.56	6,868.02	25,946.93	9,473.57	164,169.77
Cost per Net Kwh Output - Cents:								
Gas.....	-	30.873	-	(101.589)	-	-	-	(7.520)
Oil.....	-	-	-	-	-	-	-	-
Total All Fuel Costs.....	-	30.873	(3.581)	(101.589)	(3.707)	(2.886)	(3.772)	(7.520)
Other Operation Expenses.....	(1.221)	5.304	(6.632)	(22.634)	(2.213)	(14.528)	(4.538)	(4.403)
Total Production Expenses.....	(1.221)	94.438	(10.213)	(176.603)	(5.921)	(17.414)	(8.310)	(28.256)
Fuel Burned:								
Gas - Mcf.....	-	2,465	-	1,951	-	-	-	4,416
Oil - Gallons.....	-	-	-	-	-	-	-	-
MMBtu Gas Burned.....	-	2,527	-	2,000	-	-	-	4,527
MMBtu Oil Burned.....	-	-	-	-	-	-	-	-
Average Btu per Cubic Foot of Gas.....	-	1,025	-	1,025	-	-	-	1,025
Average Btu per Gallon of Oil.....	-	-	-	-	-	-	-	-
Average Btu per Net Kwh Output.....	-	31,987	-	(105,263)	-	-	-	(7,792)
Cost of Gas per MMBtu (Cents).....	-	965.174	-	965.092	-	-	-	965.138
Cost of Oil per MMBtu (Cents).....	-	-	-	-	-	-	-	-
Total All Fuel Cost Per MMBtu Cents.....	-	965.174	-	965.092	-	-	-	965.138

Kentucky Utilities Company
 Electric Generating Costs and Fuel Performance
 April 30, 2008

	Year to Date										
	Unit 5	Unit 6	Unit 7	Unit 8	Unit 9	Unit 10	Unit 11	Total		Total	
EW Brown - Combustion Turbine											
Kwh - Gas.....	853,000	5,837,000	2,920,000	5,378,000	2,899,000	1,563,000	905,000	20,355,000		20,355,000	
Kwh - Oil.....											
Total Kwh.....	853,000	5,837,000	2,920,000	5,378,000	2,899,000	1,563,000	905,000	20,355,000		20,355,000	
Fuel (\$):											
Gas.....	154,379.30	766,949.77	366,065.78	763,365.32	449,669.98	301,498.87	195,145.04	2,997,074.06		2,997,074.06	
Oil.....											
Total Fuel Costs.....	154,379.30	766,949.77	366,065.78	763,365.32	449,669.98	301,498.87	195,145.04	2,997,074.06		2,997,074.06	
Other Operation Expenses (\$):											
Maintenance.....	5,864.44	17,351.35	17,351.34	17,809.35	17,809.35	46,066.94	31,382.29	111,804.53		111,804.53	
	10,060.23	130,881.04	46,829.23	115,541.96	43,147.48			423,909.17		423,909.17	
Total Production Expenses (\$):	170,303.97	915,182.15	430,246.34	896,716.62	510,626.80	365,375.15	244,336.67	3,532,787.70		3,532,787.70	
Cost per Net Kwh Output - Cents:											
Gas.....	18.098	13.139	12.536	14.194	15.511	19.290	21.563	14.724		14.724	
Oil.....											
Total All Fuel Costs.....	18.098	13.139	12.536	14.194	15.511	19.290	21.563	14.724		14.724	
Other Operation Expenses.....	0.688	0.297	0.594	0.331	0.614	1.139	1.968	0.549		0.549	
Maintenance.....	1.179	2.242	1.604	2.148	1.488	2.947	3.468	2.083		2.083	
Total Production Expenses.....	19.965	15.679	14.734	16.674	17.614	23.377	26.999	17.356		17.356	
Fuel Burned:											
Gas - Mcf.....	15,367	76,633	37,125	74,836	44,496	29,672	18,941	297,070		297,070	
Oil - Gallons.....											
MMBtu Gas Burned.....	15,750	78,548	38,053	76,708	45,609	30,414	19,414	304,496		304,496	
MMBtu Oil Burned.....											
Average Btu per Cubic Foot of Gas.....	1,025	1,025	1,025	1,025	1,025	1,025	1,025	1,025		1,025	
Average Btu per Gallon of Oil.....											
Average Btu per Net Kwh Output.....	18,464	13,457	13,032	14,263	15,733	19,459	21,452	14,959		14,959	
Cost of Gas per MMBtu (Cents).....	980.186	976.409	961.989	995.157	985.924	991.316	1,005.177	984.274		984.274	
Cost of Oil per MMBtu (Cents).....											
Total All Fuel Cost Per MMBtu Cents.....	980.186	976.409	961.989	995.157	985.924	991.316	1,005.177	984.274		984.274	

Kentucky Utilities Company
Electric Generating Costs and Fuel Performance
April 30, 2008

	Current Month		Year to Date		Year Ended Current Month	
	This Year	Last Year	This Year	Last Year	This Year	Last Year
Paddy's Run 13 - Combustion Turbine						
Total Kwh.....	-	6,699,000	621,000	6,699,000	25,077,000	43,001,000
Fuel (\$)	967.01	585,845.53	62,642.33	587,206.28	1,973,962.45	3,564,993.34
Other Operation Expenses (\$)	129.12	-	14.15	95.61	377.93	2,906.11
Maintenance.....	27,501.93	4,671.23	32,526.47	12,129.84	116,118.45	63,565.53
Total Production Expenses (\$)	28,598.06	590,516.76	95,182.95	599,431.73	2,090,458.83	3,631,464.98
Cost per Net Kwh Output - Cents:						
Gas.....	-	8.75	10.087	8.77	7.872	8.290
Total All Fuel Costs.....	-	8.745	10.087	8.766	7.872	8.290
Other Operation Expenses.....	-	-	0.002	0.001	0.002	0.007
Maintenance.....	-	0.070	5.238	0.181	0.463	0.148
Total Production Expenses.....	-	8.815	15.327	8.948	8.336	8.445
Fuel Burned:						
Gas Burned - Mcf.....	70	68,450	6,774	68,613	262,714	451,498
MMBtu.....	72	70,162	6,944	70,329	269,283	462,786
Average Btu per Cubic Foot of Gas.....	1,029	1,025	1,025	1,025	1,025	1,025
Average Btu per Net Kwh Output.....	-	10,474	11,182	10,498	10,738	10,762
Cost of Gas Per MMBtu - Cents.....	1,343.069	834.990	902.107	834.942	733.044	770.333

Kentucky Utilities Company
Electric Generating Costs and Fuel Performance
April 30, 2008

	Current Month		Year to Date		Year Ended Current Month	
	This Year	Last Year	This Year	Last Year	This Year	Last Year
Trimble County - Combustion Turbine						
Total Kwh.....	3,065,000	30,910,000	81,606,000	86,144,000	462,068,000	251,368,000
Fuel (\$) (1).....	464,136.80	4,832,982.36	8,653,054.73	7,786,456.42	41,305,649.43	22,435,772.96
Other Operation Expenses (\$)	522,847.16	50,217.87	1,249,535.13	270,149.39	1,688,869.03	712,396.07
Maintenance.....	3,280.84	74,733.29	18,823.47	372,784.06	182,172.46	355,609.29
Total Production Expenses (\$)	990,264.80	4,957,933.52	9,921,413.33	8,429,389.87	43,176,690.92	23,503,778.32
Cost per Net Kwh Output - Cents:						
Gas (1).....	15.143	15.636	10.603	9.039	8.939	8.925
Total All Fuel Costs.....	15.143	15.636	10.603	9.039	8.939	8.925
Other Operation Expenses.....	17.059	0.162	1.531	0.314	0.366	0.283
Maintenance.....	0.107	0.242	0.023	0.433	0.039	0.141
Total Production Expenses.....	32.309	16.040	12.158	9.785	9.344	9.350
Fuel Burned:						
Gas Burned - Mcf.....	36,187	571,636	915,315	884,703	5,263,590	2,757,733
MMBtu.....	37,090	585,933	938,193	906,828	5,395,171	2,826,682
Average Btu per Cubic Foot of Gas.....	1,025	1,025	1,025	1,025	1,025	1,025
Average Btu per Net Kwh Output.....	12,101	18,956	11,497	10,527	11,676	11,245
Cost of Gas Per MMBtu - Cents.....	1,251.380	824.835	922.311	858.648	765.604	793.714

Kentucky Utilities Company
Electric Generating Costs and Fuel Performance
April 30, 2008

	Current Month						Total
	Unit 5	Unit 6	Unit 7	Unit 8	Unit 9	Unit 10	
Trimble County - Combustion Turbine							
Total Kwh.....	546,000	158,000	383,000	1,709,000	-	269,000	3,065,000
Fuel (\$) (1).....	82,455.34	23,190.80	58,345.66	259,602.18	(435.68)	40,978.50	464,136.80
Other Operation Expenses (\$)	10,271.15	15,413.95	462,442.27	4,538.51	3,771.31	26,409.97	522,847.16
Maintenance.....	2,672.97	607.87	-	-	-	-	3,280.84
Total Production Expenses (\$)	95,399.46	39,212.62	520,787.93	264,140.69	3,335.63	67,388.47	990,264.80
Cost per Net Kwh Output - Cents:							
Gas (1).....	15.102	14.678	15.234	15.190	-	15.234	15.143
Total All Fuel Costs.....	15.102	14.678	15.234	15.190	-	15.234	15.143
Other Operation Expenses.....	1.881	9.756	120.742	0.266	-	9.818	17.059
Maintenance.....	0.490	0.385	-	-	-	-	0.107
Total Production Expenses.....	17.472	24.818	135.976	15.456	-	25.051	32.309
Fuel Burned:							
Gas Burned - Mcf.....	6,424	1,792	4,556	20,258	(43)	3,200	36,187
MMBtu.....	6,584	1,837	4,670	20,764	(44)	3,279	37,090
Average Btu per Cubic Foot of Gas.....	1,025	1,025	1,025	1,025	1,023	1,025	1,025
Average Btu per Net Kwh Output.....	12,059	11,627	12,193	12,150	-	12,190	12,101
Cost of Gas Per MMBtu - Cents.....	1,252.359	1,262.428	1,249.372	1,250.251	990.182	1,249.726	1,251.380

Kentucky Utilities Company
Electric Generating Costs and Fuel Performance
April 30, 2008

	Year to Date							Total
	Unit 5	Unit 6	Unit 7	Unit 8	Unit 9	Unit 10		
Trimble County - Combustion Turbine								
Total Kwh.....	20,609,000	16,209,000	9,734,000	20,127,000	13,760,000	1,167,000	81,606,000	
Fuel (\$ (1).....	2,163,802.72	1,703,075.91	1,023,881.03	2,212,944.58	1,406,029.90	143,320.59	8,653,054.73	
Other Operation Expenses (\$)	59,615.57	54,506.89	503,388.03	22,364.82	20,988.86	588,670.96	1,249,535.13	
Maintenance.....	11,018.73	7,804.74	-	-	-	-	18,823.47	
Total Production Expenses (\$)	2,234,437.02	1,765,387.54	1,527,269.06	2,235,309.40	1,427,018.76	731,991.55	9,921,413.33	
Cost per Net Kwh Output - Cents:								
Gas (1).....	10.499	10.507	10.519	10.995	10.218	12.281	10.603	
Total All Fuel Costs.....	10.499	10.507	10.519	10.995	10.218	12.281	10.603	
Other Operation Expenses.....	0.289	0.336	5.171	0.111	0.153	50.443	1.531	
Maintenance.....	0.053	0.048	-	-	-	-	0.023	
Total Production Expenses	10.842	10.891	15.690	11.106	10.371	62.724	12.158	
Fuel Burned:								
Gas Burned - Mcf.....	230,396	181,438	108,426	228,494	153,109	13,452	915,315	
MMBtu.....	236,154	185,975	111,136	234,206	156,935	13,787	938,193	
Average Btu per Cubic Foot of Gas.....	1,025	1,025	1,025	1,025	1,025	1,025	1,025	
Average Btu per Net Kwh Output.....	11,459	11,474	11,417	11,636	11,405	11,814	11,497	
Cost of Gas Per MMBtu - Cents.....	916.268	915.755	921.287	944.871	895.931	1,039.534	922.311	

Kentucky Utilities Company
 Electric Generating Costs and Fuel Performance
 April 30, 2008

	Current Month		Year to Date		Year Ended Current Month	
	This Year	Last Year	This Year	Last Year	This Year	Last Year
Combined - Combustion Turbine						
Kwh - Gas.....	2,457,000	48,883,000	102,450,000	110,867,000	619,208,000	528,222,000
Kwh - Oil.....	-	1,399,000	-	2,824,000	3,619,000	7,280,000
Total Kwh.....	2,457,000	50,282,000	102,450,000	113,691,000	622,827,000	535,502,000
Fuel (\$):						
Gas (1).....	515,144.83	6,701,447.66	11,724,611.88	11,016,515.89	57,203,887.28	49,278,689.94
Oil.....	-	212,652.85	-	496,223.45	599,355.04	1,019,384.49
Total Fuel Costs.....	515,144.83	6,914,100.51	11,724,611.88	11,512,739.34	57,803,242.32	50,298,074.43
Other Operation Expenses (\$)	549,785.95	59,588.45	1,363,820.81	354,753.71	1,941,385.99	959,956.14
Maintenance.....	125,679.54	182,724.50	477,382.61	720,375.06	3,178,351.79	2,914,252.31
Total Production Expenses (\$)	1,190,610.30	7,156,413.48	13,565,815.24	12,587,868.15	62,922,980.04	54,172,282.98
Cost per Net Kwh Output - Cents:						
Gas (1).....	20.966	13.709	11.444	9.937	9.238	9.329
Oil.....	-	15.200	-	17.572	16.561	14.003
Total All Fuel Costs.....	20.966	13.751	11.444	10.126	9.281	9.393
Other Operation Expenses.....	22.376	0.119	1.331	0.312	0.312	0.179
Maintenance.....	5.115	0.363	0.466	0.634	0.510	0.544
Total Production Expenses.....	48.458	14.233	13.241	11.072	10.103	10.116
Fuel Burned:						
Gas - Mcf.....	41,150	906,035	1,220,044	1,346,090	7,162,378	6,341,056
Oil - Gallons.....	-	124,901	-	291,490	309,821	697,856
MMBtu Gas Burned.....	42,178	928,692	1,250,540	1,379,750	7,341,432	6,499,591
MMBtu Oil Burned.....	-	29,841	-	40,809	43,377	97,700
Average Btu per Cubic Foot of Gas.....	1,025	1,025	1,025	1,025	1,025	1,025
Average Btu per Gallon of Oil.....	-	238,920	-	140,000	140,000	140,000
Average Btu per Net Kwh Output.....	17,166	19,063	12,206	12,495	11,857	12,320
Cost per MMBtu Cents: Gas.....	1,221.359	721.601	937.564	798.443	779.192	758.181
Cost per MMBtu Cents: Oil.....	-	712.608	-	1,215.976	1,381.741	1,043.386
Total All Fuel Cost Per MMBtu Cents.....	1,221.359	721.321	937.564	810.437	782.732	762.405

Kentucky Utilities Company
Customer Statistics
April 30, 2008

Total Company	Number of Customers End of Month		Average No. of Customers Year Ended		% Operating Revenue Year Ended		% Kwh Sales Year Ended		Average Price Per Kwh	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
Electric										
Residential	439,840	437,949	439,940	436,578	38.38	37.74	35.12	34.19	6.411	6.125
Commercial	83,511	82,779	83,424	81,998	26.19	25.81	24.50	23.96	6.271	5.979
Industrial	1,636	1,659	1,672	1,672	0.84	0.83	4.28	4.82	4.868	4.531
Public Street and Highway Lighting	1,467	1,508	1,493	1,511	0.84	0.83	4.28	4.82	16.909	15.804
Other Public Authorities	7,922	7,588	7,594	7,580	7.46	7.30	0.29	0.29	5.487	5.295
Mine Power	285	292	288	296	3.97	4.19	7.97	7.86	5.469	5.238
Municipal Pumping	384	382	385	379	0.39	0.35	0.40	0.40	5.783	5.115
Total - Ultimate Consumers	535,045	532,127	534,772	530,014	100.00	100.00	100.00	100.00	5.868	5.549
Resale	20	21	21	16					3.431	3.376
Wholesale Sales	32	30	31	30					4.463	4.295
Total Electric	535,097	532,178	534,824	530,060	100.00	100.00	100.00	100.00	5.585	5.217

Kentucky Only	Number of Customers End of Month		Average No. of Customers Year Ended	
	This Year	Last Year	This Year	Last Year
Electric				
Residential	414,599	412,656	414,619	411,220
Commercial	79,815	79,097	79,721	78,347
Industrial	1,610	1,632	1,621	1,645
Public Street and Highway Lighting	1,425	1,465	1,450	1,469
Other Public Authorities	7,115	6,769	6,803	6,796
Mine Power	228	227	227	228
Municipal Pumping	359	357	360	354
Total - Ultimate Consumers	505,151	502,203	504,801	500,059
Resale	20	21	21	16
Wholesale Sales	32	30	31	30
Total Electric	505,203	502,254	504,853	500,105

Virginia Only	Number of Customers End of Month		Average No. of Customers Year Ended	
	This Year	Last Year	This Year	Last Year
Electric				
Residential	25,241	25,293	25,321	25,358
Commercial	3,696	3,682	3,703	3,651
Industrial	26	27	27	27
Public Street and Highway Lighting	42	43	43	42
Other Public Authorities	807	789	791	784
Mine Power	57	65	61	68
Municipal Pumping	25	25	25	25
Total - Ultimate Consumers	29,894	29,924	29,971	29,955
Resale				
Wholesale Sales				
Total Electric	29,894	29,924	29,971	29,955

Kentucky Utilities Company
Comparative Statement of Income
April 30, 2008

	Current Month Actual Compared to Budget		
	Actual Amount	Budget Amount	Variance Amount %
Electric Operating Revenues.....	95,384,511.93	102,596,885.00	(7,212,373.07) (7.03)
Total Operating Revenues.....	95,384,511.93	102,596,885.00	(7,212,373.07) (7.03)
Fuel	32,030,637.41	32,328,344.60	(297,707.19) (0.92)
Power Purchased.....	16,365,637.14	16,411,301.00	(45,663.86) (0.28)
Other Operation Expenses.....	14,326,599.92	15,202,526.58	(875,926.66) (5.76)
Maintenance.....	7,196,827.88	9,405,858.98	(2,209,031.10) (23.49)
Depreciation and Amortization.....	10,339,304.69	10,637,397.00	(298,092.31) (2.80)
Regulatory Credits.....	(189,735.86)	-	(189,735.86) (100.00)
Taxes			
Federal Income.....	2,772,938.57	4,363,400.00	(1,590,461.43) (36.45)
State Income.....	533,257.42	-	533,257.42 100.00
Deferred Federal Income - Net.....	-	-	- -
Deferred State Income - Net.....	-	-	- -
Property and Other.....	1,655,098.36	1,693,569.62	(38,471.26) (2.27)
Investment Tax Credit.....	-	-	- -
Loss (Gain) from Disposition of Allowances.....	(57.45)	-	(57.45) (100.00)
Accretion Expense.....	165,157.94	-	165,157.94 100.00
Total Operating Expenses.....	85,195,666.02	90,042,397.78	(4,846,731.76) (5.38)
Net Operating Income.....	10,188,845.91	12,554,487.22	(2,365,641.31) (18.84)
Other Income Less Deductions			
Other Income Less Deductions.....	1,365,346.68	977,772.72	387,573.96 39.64
AFUDC - Equity.....	523,557.44	638,780.00	(115,222.56) (18.04)
Total Other Income Less Deductions.....	1,888,904.12	1,616,552.72	272,351.40 16.85
Income Before Interest Charges.....	12,077,750.03	14,171,039.94	(2,093,289.91) (14.77)
Interest on Long-term Debt.....	5,415,349.75	5,808,721.00	(393,371.25) (6.77)
Amortization of Debt Expense - Net.....	61,198.58	51,365.00	9,833.58 19.14
Other Interest Expenses.....	203,600.28	364,289.00	(160,688.72) (44.11)
AFUDC - Borrowed Funds.....	(177,316.44)	(183,627.00)	6,310.56 (3.44)
Total Interest Charges.....	5,502,832.17	6,040,748.00	(537,915.83) (8.90)
Net Income.....	6,574,917.86	8,130,291.94	(1,555,374.08) (19.13)

Kentucky Utilities Company
Comparative Statement of Income
April 30, 2008

	Year to Date Actual Compared to Budget		
	Actual Amount	Budget Amount	Variance Amount %
Electric Operating Revenues.....	447,581,158.54	437,120,705.00	10,460,453.54 2.39
Total Operating Revenues.....	447,581,158.54	437,120,705.00	10,460,453.54 2.39
Fuel	155,165,464.67	146,000,648.42	9,164,816.25 6.28
Power Purchased.....	72,430,282.49	61,388,326.00	11,041,956.49 17.99
Other Operation Expenses.....	55,159,200.80	58,209,622.01	(3,050,421.21) (5.24)
Maintenance.....	28,532,871.93	28,213,288.11	319,583.82 1.13
Depreciation and Amortization.....	41,863,653.97	42,432,631.00	(568,977.03) (1.34)
Regulatory Credits.....	(758,943.44)	-	(758,943.44) (100.00)
Taxes			
Federal Income.....	21,350,382.39	15,921,825.00	5,428,557.39 34.10
State Income.....	3,711,891.50	-	3,711,891.50 100.00
Deferred Federal Income - Net.....	(3,478,563.50)	(3,499,030.00)	20,466.50 (0.58)
Deferred State Income - Net.....	(438,703.98)	-	(438,703.98) (100.00)
Property and Other.....	6,597,953.49	6,716,557.77	(118,604.28) (1.77)
Investment Tax Credit.....	3,200,000.00	-	3,200,000.00 100.00
Loss (Gain) from Disposition of Allowances.....	(583,106.55)	-	(583,106.55) (100.00)
Accretion Expense.....	660,631.76	-	660,631.76 100.00
Total Operating Expenses.....	383,413,015.53	355,383,868.31	28,029,147.22 7.89
Net Operating Income.....	64,168,143.01	81,736,836.69	(17,568,693.68) (21.49)
Other Income Less Deductions			
Other Income Less Deductions.....	8,637,933.27	(6,707,600.90)	15,345,534.17 (228.78)
AFUDC - Equity.....	1,892,477.83	2,319,429.00	(426,951.17) (18.41)
Total Other Income Less Deductions.....	10,530,411.10	(4,388,171.90)	14,918,583.00 (339.97)
Income Before Interest Charges.....	74,698,554.11	77,348,664.79	(2,650,110.68) (3.43)
Interest on Long-term Debt.....	21,776,081.15	23,268,793.00	(1,492,711.85) (6.42)
Amortization of Debt Expense - Net.....	242,509.94	205,460.00	37,049.94 18.03
Other Interest Expenses.....	827,497.89	1,725,340.00	(897,842.11) (52.04)
AFUDC - Borrowed Funds.....	(647,205.99)	(666,425.00)	19,219.01 (2.88)
Total Interest Charges.....	22,198,882.99	24,533,168.00	(2,334,285.01) (9.51)
Net Income.....	52,499,671.12	52,815,496.79	(315,825.67) (0.60)

Date: 07-Mar-08 18:24:21
Page:

LGE EN. KY LLC
COMPARATIVE STATEMENT OF INCOME
Current Period: APR-2008

Currency: USD
COMPANY=0110 (KENTUCKY UTILITIES COMPANY)

	THIS YEAR AMOUNT	LAST YEAR AMOUNT	CURRENT MONTH	INCREASE (DECREASE)
Electric Operating Revenues	95,384,511.93	97,263,570.89	97,263,570.89	(1,879,058.96)
Rate Refunds	0.00	0.00	0.00	0.00
Total Operating Revenues	95,384,511.93	97,263,570.89	97,263,570.89	(1,879,058.96)
Operating Expenses				
Fuel for Electric Generation	32,030,637.41	33,876,267.64	33,876,267.64	(1,845,630.23)
Power Purchased	16,365,637.14	14,889,332.46	14,889,332.46	1,476,304.68
Other Operation Expenses	14,326,599.92	11,513,197.66	11,513,197.66	2,813,402.26
Maintenance	7,196,827.88	5,319,429.57	5,319,429.57	1,877,398.31
Depreciation	9,910,173.72	9,209,560.55	9,209,560.55	700,613.17
Amortization Expense	429,130.97	445,380.43	445,380.43	(16,249.46)
Regulatory Credits	(189,735.86)	(179,631.83)	(179,631.83)	(10,104.03)
Taxes				
Federal Income	2,772,938.57	4,596,174.79	4,596,174.79	(1,823,236.22)
State Income	533,257.42	1,082,552.03	1,082,552.03	(549,294.61)
Deferred Federal Income - Net	0.00	0.00	0.00	0.00
Deferred State Income - Net	0.00	0.00	0.00	0.00
Property and Other	1,655,098.36	1,521,721.46	1,521,721.46	133,376.90
Investment Tax Credit	0.00	0.00	0.00	0.00
Amortization of Investment Tax Credit	0.00	0.00	0.00	0.00
Loss (Gain) from Disposition of Allowances	(57.45)	(81.22)	(81.22)	23.77
Accretion Expense	165,157.94	155,089.06	155,089.06	10,068.88
Total Operating Expenses	85,195,666.02	82,428,992.60	82,428,992.60	2,766,673.42
Net Operating Income	10,188,845.91	14,834,578.29	14,834,578.29	(4,645,732.38)
Other Income Less Deductions	1,365,346.68	1,567,646.57	1,567,646.57	(202,299.89)
AFUDC - Equity	523,557.44	245,238.51	245,238.51	278,318.93
Total Other Income Less Deductions	1,888,904.12	1,812,885.08	1,812,885.08	76,019.04
Income Before Interest Charges	12,077,750.03	16,647,463.37	16,647,463.37	(4,569,713.34)
Interest on Long Term Debt	5,415,349.75	2,878,333.72	2,878,333.72	2,537,016.03
Amortization of Debt Expense - Net	61,198.58	75,301.77	75,301.77	(14,103.19)
Other Interest Expenses	203,600.28	274,147.96	274,147.96	(70,547.68)
AFUDC - Borrowed Funds	(177,316.44)	(70,501.38)	(70,501.38)	(106,815.06)
Total Interest Charges	5,502,832.17	3,157,282.07	3,157,282.07	2,345,550.10
Net Inc Before Cumulative Effect of Acct Chg.	6,574,917.86	13,490,181.30	13,490,181.30	(6,915,263.44)
Cumulative Effect of Acctg Change Net of Tax	0.00	0.00	0.00	0.00
Net Income	6,574,917.86	13,490,181.30	13,490,181.30	(6,915,263.44)
Preferred Dividend Requirements	0.00	0.00	0.00	0.00
Earnings Available for Common	6,574,917.86	13,490,181.30	13,490,181.30	(6,915,263.44)

I GE EN Y LLC
Comparative Statement of Income
Current Period: APR-2008

Currency: USD
COMPANY=0110 (KENTUCKY UTILITIES COMPANY)

	YEAR TO DATE		
	THIS YEAR AMOUNT	LAST YEAR AMOUNT	INCREASE (DECREASE)
Electric Operating Revenues	447,581,158.54	414,096,131.47	33,485,027.07
Rate Refunds	0.00	0.00	0.00
Total Operating Revenues	447,581,158.54	414,096,131.47	33,485,027.07
Operating Expenses			
Fuel for Electric Generation	155,165,464.67	142,996,865.01	12,168,599.66
Power Purchased	72,430,282.49	59,744,102.27	12,686,180.22
Other Operation Expenses	55,159,200.80	48,617,634.12	6,541,566.68
Maintenance	28,532,871.93	23,308,424.52	5,224,447.41
Depreciation	40,247,588.11	36,348,589.10	3,898,999.01
Amortization Expense	1,616,065.86	1,843,555.66	(227,489.80)
Regulatory Credits	(758,943.44)	(663,726.81)	(95,216.63)
Taxes			
Federal Income	21,350,382.39	17,457,330.46	3,893,051.93
State Income	3,711,891.50	5,059,186.83	(1,347,295.33)
Deferred Federal Income - Net	(3,478,563.50)	(2,472,094.14)	(1,006,469.36)
Deferred State Income - Net	(438,703.98)	(275,696.04)	(163,007.94)
Property and Other	6,597,953.49	6,043,195.48	554,758.01
Investment Tax Credit	3,200,000.00	9,875,000.00	(6,675,000.00)
Amortization of Investment Tax Credit	0.00	0.00	0.00
Loss (Gain) from Disposition of Allowances	(583,106.55)	(706,851.51)	123,744.96
Accretion Expense	660,631.76	620,650.24	39,981.52
Total Operating Expenses	383,413,015.53	347,796,165.19	35,616,850.34
Net Operating Income	64,168,143.01	66,299,966.28	(2,131,823.27)
Other Income Less Deductions	8,637,933.27	7,106,450.82	1,531,482.45
AFUDC - Equity	1,892,477.83	7,779,903.32	1,112,574.51
Total Other Income Less Deductions	10,530,411.10	7,886,354.14	2,644,056.96
Income Before Interest Charges	74,698,554.11	74,186,320.42	512,233.69
Interest on Long Term Debt	21,776,081.15	14,087,216.38	7,688,864.77
Amortization of Debt Expense - Net	242,509.94	356,801.90	(114,291.96)
Other Interest Expenses	827,497.89	1,456,467.19	(628,969.30)
AFUDC - Borrowed Funds	(647,205.99)	(223,071.77)	(424,134.22)
Total Interest Charges	22,198,882.99	15,677,413.70	6,521,469.29
Net Inc Before Cumulative Effect of Acct Chg	52,499,671.12	58,508,906.72	(6,009,235.60)
Cumulative Effect of Acctg Change Net of Tax	0.00	0.00	0.00
Net Income	52,499,671.12	58,508,906.72	(6,009,235.60)
Preferred Dividend Requirements	0.00	0.00	0.00
Earnings Available for Common	52,499,671.12	58,508,906.72	(6,009,235.60)

IGE ENERGY LLC
COMPARATIVE STATEMENT OF INCOME
Current Period: APR-2008

Currency: USD
COMPANY=0110 (KENTUCKY UTILITIES COMPANY)

	THIS YEAR AMOUNT	YEAR ENDED CURRENT MONTH LAST YEAR AMOUNT	INCREASE (DECREASE)
Electric Operating Revenues	1,306,033,926.31	1,253,702,838.45	52,331,087.86
Rate Refunds	0.00	0.00	0.00
Total Operating Revenues	1,306,033,926.31	1,253,702,838.45	52,331,087.86
Operating Expenses			
Fuel for Electric Generation	472,287,284.30	443,539,080.87	28,748,203.43
Power Purchased	181,129,785.86	181,075,010.39	54,775.47
Other Operation Expenses	159,464,403.04	153,936,459.04	5,527,944.00
Maintenance	190,466,641.60	173,659,064.83	16,807,576.77
Depreciation	119,163,163.72	110,094,517.09	9,068,646.63
Amortization Expense	5,193,055.16	5,309,840.41	(116,785.25)
Regulatory Credits	(2,196,419.97)	(2,026,969.94)	(169,450.03)
Taxes			
Federal Income	31,655,467.72	51,481,239.15	(19,825,771.43)
State Income	11,712,922.70	13,164,938.76	(1,452,016.06)
Deferred Federal Income - Net	(7,366,632.74)	(4,461,586.84)	(2,905,045.90)
Deferred State Income - Net	(651,073.62)	(274,520.86)	(925,594.48)
Property and Other	18,993,834.68	18,465,370.89	528,463.79
Investment Tax Credit	35,891,647.00	21,875,000.00	14,016,647.00
Amortization of Investment Tax Credit	0.00	0.00	0.00
Loss (Gain) from Disposition of Allowances	(583,106.55)	(706,851.51)	123,744.96
Accretion Expense	1,901,344.24	1,785,727.44	115,616.80
Total Operating Expenses	1,117,062,317.14	1,067,465,361.44	49,596,955.70
Net Operating Income	188,971,609.17	186,237,477.01	2,734,132.16
Other Income Less Deductions	29,982,164.13	26,653,720.45	3,328,443.68
AFUDC - Equity	4,440,279.36	1,118,279.77	3,321,999.59
Total Other Income Less Deductions	34,422,443.49	27,772,000.22	6,650,443.27
Income Before Interest Charges	223,394,052.66	214,009,477.23	9,384,575.43
Interest on Long Term Debt	56,189,348.34	38,156,064.33	18,033,284.01
Amortization of Debt Expense - Net	739,208.56	964,212.97	(225,004.41)
Other Interest Expenses	6,892,097.73	3,975,340.11	2,916,757.62
AFUDC - Borrowed Funds	(1,379,940.85)	(454,446.81)	(925,494.04)
Total Interest Charges	62,440,713.78	42,641,170.60	19,799,543.18
Net Inc Before Cumulative Effect of Acct Chg	160,953,338.88	171,368,306.63	(10,414,967.75)
Cumulative Effect of Acctg Change Net of Tax	0.00	0.00	0.00
Net Income	160,953,338.88	171,368,306.63	(10,414,967.75)
Preferred Dividend Requirements	0.00	0.00	0.00
Earnings Available for Common	160,953,338.88	171,368,306.63	(10,414,967.75)

LGE E. JY LLC
COMPARATIVE BALANCE SHEETS
Current Period: APR. 2008

Currency: USD
COMPANY=0110 (KENTUCKY UTILITIES COMPANY)

ASSETS AND OTHER DEBITS	Current Year	Prior Year	Inc (Dec) Pr Yr	Prior Month	Inc (Dec) Pr Mnth
Utility Plant					
Utility Plant at Original Cost	5,151,234,451.43	4,380,737,063.36	770,497,388.07	5,099,990,520.85	51,243,930.58
Less Reserves for Depreciation & Amortization	1,972,362,644.75	1,876,367,654.84	95,994,989.91	1,961,946,069.74	10,446,575.01
Total	3,178,871,806.68	2,504,369,408.52	674,502,398.16	3,138,044,451.11	40,827,355.57
Investments - At Cost					
Ohio Valley Electric Company	250,000.00	250,000.00	0.00	250,000.00	0.00
Nonutility Property-Less Reserve	179,120.94	969,025.81	(789,904.87)	179,120.94	0.00
Investments in Subsidiary Companies	24,880,478.80	19,807,940.00	5,072,538.80	22,485,058.80	2,395,420.00
Special Funds	6,046,655.99	8,140,713.10	(2,094,057.11)	6,013,770.41	32,285.53
Other	413,140.00	426,140.00	(15,000.00)	411,140.00	0.00
Total	31,767,395.73	29,593,818.91	2,173,576.82	29,339,090.15	2,428,305.58
Current and Accrued Assets					
Cash	2,125,603.26	6,086,367.97	(3,960,764.71)	0.00	2,125,603.26
Special Deposits	4,334,948.68	20,304,946.92	(15,969,998.24)	5,840,598.36	(1,505,649.68)
Temporary Cash Investments	17,681.67	16,924.95	756.72	17,646.43	15.24
Accounts Receivable-Less Reserve	142,596,743.77	122,698,210.48	19,898,533.29	161,683,612.91	(19,086,869.14)
Notes Receivable from Assoc Companies	0.00	0.00	0.00	0.00	0.00
Accounts Receivable from Assoc Companies	49,694.17	6,252,355.78	(6,202,561.61)	1,413,499.32	(1,363,805.15)
Materials & Supplies-At Average Cost					
Fuel	46,647,686.54	62,663,137.35	(16,015,450.81)	36,893,399.79	9,751,236.75
Plant Materials & Operating Supplies	28,045,637.93	25,633,096.13	2,412,541.80	27,633,554.26	412,081.67
Stores Expense	6,524,614.19	6,079,526.76	445,087.43	6,468,774.55	55,839.64
Allowance Inventory	223,085.27	1,134,949.48	(911,864.21)	256,907.03	(11,521.76)
Prepayments	3,405,611.11	3,563,125.42	(157,514.31)	4,110,492.42	(704,881.31)
Miscellaneous Current & Accrued Assets	0.00	1,992,267.65	(1,992,267.65)	0.00	0.00
Total	233,971,306.59	256,424,808.89	(22,453,502.30)	244,316,485.07	(10,347,176.48)
Deferred Debit and Other					
Unamortized Debt Expense	6,790,535.03	6,494,563.75	295,961.28	7,208,953.80	(418,428.77)
Unamortized Loss on Bonds	10,611,577.64	10,473,928.85	137,648.79	10,064,532.95	547,014.69
Accumulated Deferred Income Taxes	50,537,997.37	45,723,507.74	4,814,489.63	50,537,997.37	0.00
Deferred Regulatory Assets	82,545,197.75	115,638,664.82	(33,093,467.07)	82,423,811.28	121,385.47
Other Deferred Debits	58,995,218.47	78,979,983.83	(19,984,765.36)	62,153,071.46	(1,157,852.99)
Total	209,480,516.26	257,310,648.99	(47,830,132.73)	212,388,366.86	(2,907,850.60)
Total Assets and Other Debits	3,654,091,025.26	3,047,698,685.31	606,392,339.95	3,624,090,393.19	30,000,632.07

LGE E. JY LLC
COMPARATIVE BALANCE SHEETS
Current Period: APR-2008

Currency: USD
COMPANY=0110 (KENTUCKY UTILITIES COMPANY)

LIABILITIES AND OTHER CREDITS Capitalization	Current Year	Prior Year	Inc (Dec) Pr Yr	Prior Month	Inc (Dec) Pr Mnth
Common Stock	308,139,977.56	308,139,977.56	0.00	308,139,977.56	0.00
Common Stock Expense	(321,288.87)	(321,288.87)	0.00	(321,288.87)	0.00
Paid-in Capital	115,000,000.00	15,000,000.00	100,000,000.00	115,000,000.00	0.00
Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
Retained Earnings	1,066,612,042.33	910,723,554.25	155,888,488.08	1,062,432,544.47	4,179,497.86
Unappropriated Undistributed Subsidiary Earnings	23,584,678.80	18,512,140.00	5,072,538.80	21,189,258.80	2,395,420.00
Total Common Equity	1,513,015,409.82	1,252,054,382.94	260,961,026.88	1,506,440,491.96	6,574,917.86
Preferred Stock	0.00	0.00	0.00	0.00	0.00
Pollution Control Bonds net of Reacquired Bonds	316,059,520.00	305,951,140.00	10,108,380.00	332,753,140.00	(16,693,620.00)
Other Long-Term Debt	0.00	0.00	0.00	0.00	0.00
LT Notes Payable to Associated Companies	931,000,000.00	611,000,000.00	320,000,000.00	931,000,000.00	0.00
Long-Term Debt Marked to Market	0.00	0.00	0.00	0.00	0.00
Total Long-Term Debt	1,247,059,520.00	916,951,140.00	330,108,380.00	1,263,753,140.00	(16,693,620.00)
Total Capitalization	2,760,074,929.82	2,169,005,522.94	591,069,406.88	2,770,193,631.96	(10,118,702.14)
Current and Accrued Liabilities					
Advances from Associated Companies	0.00	0.00	0.00	0.00	0.00
Long-Term Debt Due in 1 Year	0.00	0.00	0.00	0.00	0.00
ST Notes Payable to Associated Companies	93,302,454.00	62,745,054.00	30,557,400.00	50,063,454.00	43,239,000.00
Notes Payable	0.00	0.00	0.00	0.00	0.00
Notes Payable to Associated Companies	0.00	0.00	0.00	0.00	0.00
Accounts Payable	134,916,555.69	125,790,911.56	9,125,644.13	146,239,569.89	(11,323,014.20)
Accounts Payable to Associated Companies	36,181,072.10	102,807,708.17	(66,626,636.07)	17,431,220.75	18,749,851.31
Customer Deposits	19,792,751.88	18,841,017.05	951,734.83	19,763,232.68	29,519.20
Taxes Accrued	12,576,638.88	245,947.81	12,330,691.07	23,657,749.49	(11,081,110.61)
Interest Accrued	11,397,765.18	7,366,575.04	4,031,190.14	12,781,886.66	(1,384,121.48)
Dividends Declared	0.00	0.00	0.00	0.00	0.00
Miscellaneous Current & Accrued Liabilities	13,363,943.14	11,213,750.34	2,150,192.80	12,434,972.49	928,970.65
Total	321,531,180.87	329,010,963.97	(7,479,783.10)	282,372,085.96	39,159,094.91
Deferred Credits and Other					
Accumulated Deferred Income Taxes	331,434,967.30	378,775,200.23	2,659,767.07	331,434,967.30	0.00
Investment Tax Credit	58,094,343.32	22,701,671.32	35,392,672.00	58,120,536.32	(26,193.00)
Regulatory Liabilities	38,152,787.49	36,654,293.96	1,498,493.53	37,804,171.47	348,614.02
Customer Advances for Construction	2,420,052.26	1,984,291.81	435,760.45	2,464,193.49	(44,141.23)
Asset Retirement Obligations	30,975,691.02	29,101,856.78	1,873,834.24	30,810,533.08	165,157.94
Other Deferred Credits	21,296,038.92	8,355,655.58	12,940,383.34	21,200,009.18	96,030.74
Miscellaneous Long-Term Liabilities	1,256,903.03	46,913,039.58	(43,656,136.55)	3,211,431.14	45,471.09
Accum Provision for Post-Retirement Benefits	86,854,131.23	75,196,189.14	11,657,942.09	86,478,832.25	375,298.94
Total	572,484,914.57	549,682,198.40	22,802,716.17	571,524,675.27	960,239.30
Total Liabilities and Other Credits	3,654,091,025.26	3,047,698,685.31	606,392,339.95	3,624,090,393.19	30,000,632.07

LGE ENERGY LLC
TRIAL BALANCE - GENERAL LEDGER
Current Period: APR-2008

Currency: USD
COMPANY=0110 (KENTUCKY UTILITIES COMPANY)

	BALANCE
UTILITY PLANT	
At Original Cost	5,151,234,451.43
Reserves for Depreciation and Amortization	
Depreciation	(1,953,923,986.75)
Amortization of Plant	(18,438,658.00)
INVESTMENTS - AT COST	
Monutility Property	179,120.94
Investments in Subsidiary Companies	24,880,478.80
Ohio Valley Electric Corporation	250,000.00
Other	411,140.00
OMU-Interest on Reserve, New	1,299,853.57
OMU-R&I on Maintenance Reserve	600,000.00
OMU-R&I on Additions and Replacements	120,000.00
OMU-R&I on Operations	538,067.36
OMU-R&I Interest on Purchased Power	358,737.79
OMU-Purchased Power, Coal Reserve	3,129,997.27
CASH	2,125,603.26
SPECIAL DEPOSITS	
Restricted Cash	4,334,890.54
MAN Margin Call	58.14
TEMPORARY CASH INVESTMENTS	
Temporary Cash Investments	17,681.67
ACCOUNTS RECEIVABLE - LESS RESERVE	
Working Funds	34,517.13
Customer Accounts Receivable - Active	79,915,431.09
Wholesale Sales	6,014,409.53
Transmission Revenues	429,697.90
Unbilled Revenues	40,976,000.00
PC Purchase Program	70,397.80
Damage Claims	225,851.01
Tax Refunds	0.00
Insurance Claims	(105.69)
IMEA	5,490,469.40
IMPA	5,834,756.28
Miscellaneous	6,187,732.03
Uncollectible Accounts - Charged Off	951,335.29
Uncollectible Accounts - Recovery	(313,209.84)
Uncollectible Accounts - Reserve	(844,365.00)
Uncollectible Accounts - Accrual	(647,229.74)
Uncollectible Accounts - LEM Reserve	(1,726,838.79)
Uncollectible Accounts - Miscellaneous	(22,719.71)
Interest and Dividends Receivable	20,616.08
NOTES RECEIVABLE FROM ASSOCIATED COMPANIES	
ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES	
E.ON US/Louisville Gas and Electric Company	49,694.17
FUEL	
Coal	Tons@
Fuel Oil	;MMBTU@
Gas Pipeline	40,301,295.65
	6,228,212.56
	118,178.33

Date: 07-MAY-08 18:26:0
Page:

LGE ENERGY LLC
TRIAL BALANCE - GENERAL LEDGER
Current Period: APR-2008

Currency: USD
COMPANY=0110 (KENTUCKY UTILITIES COMPANY)

	BALANCE
PLANT MATERIALS AND OPERATING SUPPLIES	
Regular Materials and Supplies	27,658,165.84
Limestone	387,472.09
STORES EXPENSE	
Stores Expense Undistributed	6,524,614.19
PREPAYMENTS	
Unexpired Insurance	1,846,041.22
Taxes	298,419.41
Risk Management & Workers Compensation	75,000.00
Vehicle License	77,980.66
Other	1,108,169.82
ALLOWANCE INVENTORY	223,085.27
MISCELLANEOUS CURRENT ASSETS	
UNAMORTIZED DEBT EXPENSE	
Pollution Control Bonds	
KU Series 11, Variable%, Due 5/01/23	259,352.29
KU Series 12, Variable%, Due 2/01/32	97,392.34
KU Series 13, Variable%, Due 2/01/32	67,701.62
KU Series 14, Variable%, Due 2/01/32	75,367.11
KU Series 15, Variable%, Due 2/01/32	27,168.40
KU Series 16, Variable%, Due 10/01/32	1,775,218.04
KU Series 17, Variable%, Due 10/01/34	1,058,659.59
KU Series 18, Variable%, Due 06/01/35	479,222.30
KU Series 19, Variable%, Due 06/01/35	487,051.04
KU Series 20, Variable%, Due 06/01/36	581,096.05
KU Series 22, Variable%, Due 03/01/37	989,588.25
KU Variable%, Due 02/01/26	374,683.63
KU Variable%, Due 02/01/26	518,024.37
UNAMORTIZED LOSS ON BONDS	
Reacquired Debt	10,611,577.64
OTHER DEFERRED DEBITS	58,995,218.47
DEFERRED REGULATORY ASSET	
Asset Retirement Obligation	24,875,211.39
FERC Jurisdictional Pension Expense	2,590,873.01
Deferred Taxes - FAS 109	7,156,565.00
Pension & Postretirement Benefits	28,091,683.11
Ice Storm Expenses	923,520.00
MISO Exit Fee	18,907,345.24
ACCUMULATED DEFERRED INCOME TAXES	
Federal	42,693,735.59
State	7,844,261.78
Total Assets and Other Debits	3,654,091,025.26

LGE ENERGY LLC
TRIAL BALANCE - GENERAL LEDGER
Current Period: APR-2008

Currency: USD
COMPANY=0110 (KENTUCKY UTILITIES COMPANY)

	BALANCE
COMMON EQUITY	
Common Stock	308,139,977.56
Common Stock Expense	(321,288.87)
Additional Paid-in Capital	115,000,000.00
Retained Earnings	1,066,612,042.33
Unappropriated Undistributed Subsidiary Earnings	23,584,678.80
PREFERRED STOCK	
POLLUTION CONTROL BONDS NET OF REACQUIRED BONDS	(316,059,520.00)
LT NOTES PAYABLE TO ASSOCIATED COMPANIES	931,000,000.00
LONG-TERM DEBT DUE WITHIN ONE YEAR	
LONG-TERM DEBT MARKED TO MARKET	
ST NOTES PAYABLE TO ASSOCIATED COMPANIES	
Money Pool	93,302,454.00
NOTES PAYABLE	
NOTES PAYABLE TO ASSOCIATED COMPANIES	
ACCOUNTS PAYABLE	
Regular Salaries & Wages Accrued	128,339,364.65
Employee Withholdings Payable	3,291,416.92
Tax Collections Payable	20,968.24
	3,264,805.88
ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES	
LG&E Energy Services/Louisville Gas and Electric Company	36,181,072.10
CUSTOMERS' DEPOSITS	
Customers' Deposits	19,792,751.88
TAXES ACCRUED	
Taxes Accrued	12,576,638.88
INTEREST ACCRUED	
Interest on Long-Term Debt	
Pollution Control Bonds	
KU Series 11, Variable%, Due 05/01/23	98,765.63
KU Series 12, Variable%, Due 02/01/32	22,645.59
KU Series 13, Variable%, Due 02/01/32	2,596.70
KU Series 14, Variable%, Due 02/01/32	2,596.70
KU Series 15, Variable%, Due 02/01/32	8,006.54
KU Series 16, Variable%, Due 10/01/32	92,074.67
KU Series 17, Variable%, Due 10/01/34	241,666.66
KU Series 18, Variable%, Due 06/01/35	10,034.96
KU Series 19, Variable%, Due 06/01/35	10,034.96
KU Series 20, Variable%, Due 06/01/36	28,337.43
KU Series 21, Variable%, Due 06/01/36	13,560.12
KU Series 22, Variable%, Due 06/01/36	38,880.00
KU Variable%, Due 03/01/37	41,659.31
KU Variable%, Due 02/01/26	79,940.95
Other	

LGE ENERGY LLC
TRIAL BALANCE - GENERAL LEDGER
Current Period: APR-2008

Currency: USD
COMPANY=0110 (KENTUCKY UTILITIES COMPANY)

	BALANCE
Customer Deposits.....	182,993.66
Fidelity.....	10,523,971.30
DIVIDENDS DECLARED	
MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES	
Customer Overpayments.....	2,040,500.08
Vacation Pay.....	5,402,102.33
Derivative Liabilities - Non-Hedging.....	5,898,904.03
Franchise Fee Payable.....	22,436.67
Other.....	
CUSTOMER ADVANCES FOR CONSTRUCTION	
Line Extensions.....	1,766,816.89
Outdoor Lighting Deposits.....	4,470.00
Other Advances.....	648,765.37
ASSET RETIREMENT OBLIGATIONS	
.....	30,975,691.02
OTHER DEFERRED CREDITS	
Other Deferred Credits.....	21,296,038.92
REGULATORY LIABILITIES	
Asset Retirement Obligations.....	2,254,925.41
Deferred Taxes - Fas 109.....	28,035,897.50
Spare Parts.....	1,310,009.58
MISO Schedule Charges.....	6,551,955.00
INVESTMENT TAX CREDIT	
Job Development Credit.....	327,696.32
Advance Coal Credit.....	57,766,647.00
ACCUMULATED DEFERRED INCOME TAXES	
Federal.....	285,707,654.44
State.....	45,727,312.86
MISCELLANEOUS LONG-TERM LIABILITIES	
Workers Compensation.....	3,256,903.03
ACCUMULATED PROVISION FOR BENEFITS	
Pension Payable.....	20,163,191.00
Post Retirement Benefits - FAS 106.....	66,964,455.60
Medicare Subsidy - FAS 106.....	(5,428,205.51)
Post Employment Benefit Payable.....	5,349,374.00
Post Employment Medicare Subsidy.....	(194,683.86)
Total Liabilities & Other Credits.....	3,654,091,025.26

=====
=====

Date: / / MAY OF 16:45:
Page:

LGE L JY LLC
ELECTRIC UTILITY REVENUES AND EXPENSES
Current Period: APR-2008

Currency: USD
COMPANY=0110 (KENTUCKY UTILITIES COMPANY)

	CURRENT MONTH		YEAR TO DATE		YEAR END		CURRENT MONTH	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
Residential Sales	27,274,070.77	27,370,416.56	162,482,579.52	149,080,145.71	431,474,210.52	401,416,857.69		
Commercial Sales	23,305,457.34	24,314,713.73	98,769,846.94	89,731,554.85	302,596,719.55	274,565,830.18		
Industrial Sales	21,384,697.10	24,304,697.38	84,271,722.64	79,199,018.38	263,076,176.10	250,623,461.94		
Mine Power	3,903,218.59	4,378,643.85	16,261,127.80	15,496,436.40	45,982,501.73	44,530,579.95		
Public Street and Highway Lighting	840,810.95	812,347.53	3,248,224.72	2,919,548.21	9,659,690.53	3,788,662.18		
Other Sales to Public Authorities	6,531,548.45	7,216,406.84	27,766,114.10	25,373,969.31	86,165,604.20	79,782,059.09		
Municipal Pumping	379,441.87	387,832.96	1,533,945.82	1,414,980.95	4,578,917.00	3,647,762.41		
Rate Refunds	0.00	0.00	0.00	0.00	0.00	0.00		
Total Electric Revenue	83,619,245.07	88,785,348.85	394,335,561.54	363,215,653.81	1,155,575,819.59	1,067,755,181.54		
Sales for Resale	2,083,307.81	77,840.44	4,557,299.62	1,237,728.14	8,449,749.62	9,036,766.70		
Intercompany Sales for Resale	3,232,736.51	1,795,042.43	17,571,607.85	19,487,584.31	43,673,511.89	71,623,456.31		
Wholesale Sales	5,896,854.73	6,085,613.31	28,590,466.22	26,889,547.04	91,688,871.00	86,176,987.18		
Brokered Revenues	0.00	338,859.48	0.00	2,205,002.08	337,295.82	12,153,407.57		
Intercompany Brokered Revenues	0.00	0.00	0.00	0.00	0.00	0.00		
Brokered Purchases	(878.37)	(310,828.48)	(1,225.31)	(1,951,363.16)	(307,648.43)	(10,563,165.78)		
Settled Swap Revenue	(0.04)	1,692.01	56,757.69	12,025.95	168,808.53	831,460.96		
Settled Swap Expense	(2.88)	(1,512.04)	(34,280.64)	(15,097.10)	(302,949.83)	(420,603.36)		
Miscellaneous Service Revenue	149,139.03	126,812.64	396,253.31	387,248.63	1,316,915.49	1,345,877.74		
Rent from Electric Property	134,187.99	132,649.37	769,045.21	732,252.08	2,161,128.98	2,753,456.91		
Other Electric Revenue	269,942.08	233,152.68	1,338,793.05	1,895,409.69	3,272,409.45	14,611,907.10		
Total Electric Operating Revenue	95,384,511.93	97,263,570.89	447,581,158.51	414,056,131.47	1,306,033,926.31	1,231,702,533.15		
Fuel	31,515,492.60	26,982,167.11	143,440,852.85	131,484,125.61	414,484,042.04	373,241,606.31		
Operation Expenses	2,281,247.50	2,054,462.48	9,029,607.70	8,420,276.73	29,970,682.28	29,021,519.99		
Maintenance	5,011,108.57	3,232,564.64	15,235,209.78	13,209,765.26	51,077,294.77	17,902,766.32		
Total Steam Power Generation Expenses	38,807,848.67	32,248,894.23	167,745,670.33	153,114,167.62	495,532,219.09	470,165,227.65		
Operation Expenses	1,030.94	1,109.86	40,771.79	30,220.52	40,970.01	41,993.94		
Maintenance	32,026.47	29,167.83	118,672.54	133,229.47	440,917.82	292,450.42		
Total Hydraulic Generation Expenses	33,057.41	30,277.69	159,444.33	163,450.39	490,688.23	334,544.66		
Fuel	515,144.81	6,914,100.53	11,724,611.82	11,512,739.38	57,603,242.26	59,298,074.51		
Operation Expenses	549,785.95	549,588.45	1,363,820.81	1,354,751.71	4,941,385.99	959,986.14		
Maintenance	125,679.54	182,724.50	477,382.61	720,375.04	3,176,351.79	2,914,252.31		
Total Other Power Generation Expenses	1,190,610.30	7,156,413.48	13,565,815.24	12,587,866.15	62,922,360.04	61,172,282.56		
Purchased Power	16,165,637.14	14,889,332.46	72,430,282.49	59,744,102.27	101,129,725.66	101,075,010.37		
Brokered Purchases	0.00	0.00	0.00	0.00	0.00	0.00		
System Control and Load Dispatch	144,171.68	117,781.99	542,692.67	544,137.08	1,550,749.12	1,561,002.70		
Other Expenses	107,872.49	94,688.80	441,962.15	892,137.08	1,316,300.08	1,861,101.22		
Total Other Power Supply Expenses	16,617,681.31	15,101,803.25	73,414,937.31	61,180,376.43	183,696,834.66	189,497,314.41		
Total Power Production Expenses	56,649,197.69	54,537,388.65	254,885,867.21	227,045,662.59	742,842,921.12	707,169,169.50		

Date: 05-MAY-06 15:45:2
Page:

LCE Electric, LLC
ELECTRIC UTILITY REVENUES AND EXPENSES
Current Period: APR-2008

Currency: USD
COMPANY-0110 (KENTUCKY UTILITIES COMPANY)

	CURRENT MONTH		YEAR TO DATE		YEAR TO DATE		YEAR ENDED CURRENT MONTH	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
Operation Expenses.....	1,382,743.98	976,794.49	5,083,451.05	4,036,020.55	14,584,102.13	5,049,454.45		
Maintenance.....	306,240.90	222,299.11	1,393,674.31	905,384.50	5,463,993.02	3,073,876.19		
Rents.....	56,646.32	2,776.12	66,617.13	12,696.51	110,906.15	56,075.14		
Total Transmission Expenses.....	4,745,631.20	1,201,869.92	6,543,742.49	4,954,061.05	20,176,100.50	13,179,206.16		
Operation Expenses.....	1,521,964.30	1,263,763.32	6,239,286.26	5,401,574.47	17,542,039.16	17,111,303.02		
Maintenance.....	997,385.41	1,197,181.23	8,640,280.58	5,599,030.83	23,983,520.97	20,222,625.57		
Rents.....	1,422.70	339.89	2,588.87	2,142.95	13,447.46	11,272.49		
Total Distribution Expenses.....	2,520,772.41	2,461,287.44	14,882,155.71	11,003,146.25	41,519,007.79	37,345,107.02		
Total Production, Transmission, Distribution Exp.....	60,915,601.30	58,200,548.01	276,311,765.41	243,003,092.49	804,540,029.71	754,693,662.74		
Provision for Uncollectible Accounts.....	349,675.44	152,792.30	1,315,704.34	308,692.97	7,330,553.08	1,557,012.76		
Other Customer Accounts Expenses.....	1,572,255.48	1,038,902.13	6,145,123.62	5,671,144.14	18,612,074.66	18,083,359.14		
Total Customer Accounts Expenses.....	1,921,930.92	1,191,694.43	7,460,827.96	5,979,837.11	21,943,627.68	20,040,171.84		
Total Customer Service and Informational Expenses.....	448,073.03	369,195.44	2,138,754.56	1,853,271.50	6,582,766.09	7,122,592.35		
Total Sales Expenses.....	2,508.70	0.00	21,604.49	0.00	70,494.61	0.00		
Other Administrative and General Expenses.....	5,782,862.77	5,234,782.45	22,230,337.15	20,554,207.97	62,372,032.65	62,653,246.20		
Maintenance.....	724,386.99	455,789.26	2,627,852.11	2,740,659.31	6,303,464.43	7,553,253.72		
Rents.....	124,338.64	146,239.74	496,878.21	495,957.54	1,566,257.43	1,446,406.25		
Total Administrative and General Expenses.....	6,631,588.40	5,836,791.45	25,354,867.47	23,810,821.52	70,291,794.71	71,352,966.17		
Total Operation Expenses.....	62,722,874.47	60,278,797.76	282,754,947.96	251,356,601.40	612,881,473.20	773,350,550.30		
Total Maintenance Expenses.....	7,196,827.88	5,319,129.57	28,532,871.93	23,308,424.52	90,466,641.60	73,659,604.31		
Total Electric Operating Expenses.....	69,919,702.35	65,598,227.33	311,287,819.89	274,667,025.92	503,348,114.80	552,409,815.13		
Depreciation.....	9,845,530.56	9,185,017.78	40,109,211.19	36,345,924.57	114,628,022.75	109,693,777.11		
Amortization Expense.....	64,643.16	24,542.77	198,376.92	2,664.53	335,140.97	200,739.78		
Regulatory Credits.....	429,130.97	445,380.43	1,616,065.86	1,843,555.66	5,193,055.16	5,309,546.91		
Federal Income Taxes.....	(189,735.86)	(179,631.83)	(758,943.14)	(663,726.81)	(2,196,419.97)	(3,026,969.91)		
State Income Taxes.....	0.00	(1,000,000.00)	18,577,443.82	11,561,155.67	14,475,703.91	48,174,271.84		
Deferred Federal Income Taxes Net.....	0.00	(173,000.00)	3,178,634.80	2,893,634.80	12,435,217.31	12,422,990.84		
Deferred State Income Taxes Net.....	0.00	0.00	(3,478,563.50)	(2,472,094.14)	(7,366,632.74)	(4,461,566.54)		
Federal Income Taxes - Estimated.....	2,772,938.57	5,596,174.79	436,703.98)	(275,696.04)	(651,073.62)	274,520.51		
State Income Taxes - Estimated.....	533,257.42	1,255,552.03	2,772,938.57	5,596,174.79	(2,833,236.22)	1,306,967.71		
Property and Other Taxes.....	1,655,098.16	1,521,721.46	6,597,953.49	6,043,195.48	18,993,834.65	741,947.82		
Investment Tax Credit.....	0.00	0.00	3,200,000.00	9,875,000.00	15,891,647.00	18,465,370.65		
Loss (Gain) from Disposition of Allowances.....	(57.45)	(81.22)	(583,106.55)	(706,851.51)	(583,106.55)	(706,851.51)		
Accretion Expense.....	165,157.94	155,089.06	660,631.76	620,650.24	1,501,144.24	1,785,727.44		
Total Electric Operating Expenses and Taxes.....	85,195,666.02	82,428,992.60	383,413,015.53	347,796,165.19	1,117,062,317.14	1,067,465,361.44		
Net Operating Income Electric.....	10,188,845.91	14,834,578.29	64,168,143.01	66,299,966.26	156,571,609.17	156,237,477.01		

Date: / MAY 06 10:24: Page:

LGE Energy LLC
ELECTRIC UTILITY REVENUES
Current Period: APR-2008

Currency: USD
COMPANY-0110 (KENTUCKY UTILITIES COMPANY), ORGANIZATION-KUKEN (KU KENTUCKY ONLY TOTAL)

	CURRENT MONTH		YEAR TO DATE		YEAR ENDED CURRENT MONTH	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
Residential Sales.....	25,581,601.28	25,378,198.14	151,707,122.17	138,005,358.36	417,600,219.02	175,308,363.44
Commercial Sales.....	22,380,322.43	23,185,976.31	94,474,801.50	85,259,913.15	290,207,602.09	262,170,602.69
Industrial Sales.....	21,281,798.65	24,181,612.20	83,752,433.07	79,065,411.72	261,686,583.16	250,488,722.30
Mine Power.....	3,064,390.38	3,284,712.54	12,570,339.49	11,462,604.31	35,470,500.00	12,532,573.30
Public Street and Highway Lighting.....	818,218.21	790,384.21	3,158,089.57	2,836,925.30	9,441,183.67	5,536,682.11
Other Sales to Public Authorities.....	6,190,751.71	6,808,045.35	26,075,555.38	23,703,753.01	81,565,552.49	75,096,947.10
Municipal Pumping.....	367,186.44	374,534.00	1,485,900.89	1,366,884.21	4,427,357.46	2,708,374.25
Rate Refunds.....	0.00	0.00	0.00	0.00	0.00	0.00
Total Electric Revenue - Ultimate Consumers.....	79,684,289.10	84,003,462.75	373,224,242.07	341,700,850.06	1,100,601,602.55	1,094,242,471.79
Sales for Resale.....	2,083,307.81	77,540.44	4,557,299.62	1,237,728.14	8,449,749.62	9,036,766.70
Intercompany Sales for Resale.....	3,232,716.51	1,795,042.43	17,571,607.85	19,487,684.31	43,673,531.59	73,823,496.21
Wholesale Sales.....	5,896,854.73	6,085,613.31	28,590,466.22	26,889,547.04	91,668,871.00	66,176,937.16
Brokered Revenues.....	0.00	338,859.48	0.00	2,205,002.08	337,235.62	12,153,407.57
Intercompany Brokered Revenues.....	0.00	0.00	0.00	0.00	0.00	0.00
Brokered Purchases.....	(878.37)	(310,828.48)	(1,225.31)	(1,951,363.16)	(307,646.43)	(10,593,105.73)
Settled Swap Revenue.....	(2.89)	1,692.01	76,755.84	12,025.55	213,040.20	631,460.56
Settled Swap Expense.....	(0.03)	(1,512.04)	(54,198.79)	(15,097.10)	(367,189.28)	(200,603.82)
Miscellaneous Service Revenue.....	143,602.28	123,155.59	384,799.06	378,350.13	1,280,735.24	1,319,443.74
Rent from Electric Property.....	122,196.77	130,798.48	718,170.92	677,378.47	1,994,959.85	2,513,285.07
Other Electric Revenue.....	269,942.08	233,152.68	1,338,793.05	1,895,409.69	1,271,628.25	14,611,997.30
Total Electric Operating Revenue.....	91,432,007.99	92,466,976.65	426,406,710.53	392,517,515.61	1,250,655,979.00	1,154,025,518.66

LGE Electric LLC
ELECTRIC UTILITY REVENUES
Current Period: APR-2008

Currency: USD
COMPANY=0110 (KENTUCKY UTILITIES COMPANY), ORGANIZATION=017660 (NORTON OPERATIONS CENTER)

	CURRENT MONTH		YEAR TO DATE		YEAR ENDED		CURRENT MONTH	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
Residential Sales.....	1,692,469.19	1,992,218.42	10,775,457.35	11,074,787.35	25,673,991.44	26,166,534.23		
Commercial Sales.....	925,134.91	1,128,737.42	4,295,045.44	4,471,541.70	12,389,117.46	12,395,037.49		
Industrial Sales.....	102,898.45	123,285.18	519,289.57	133,606.66	1,389,592.94	334,739.01		
Mine Power.....	838,828.21	1,093,911.31	3,690,788.31	4,033,832.09	10,512,001.73	11,597,936.75		
Public Street and Highway Lighting.....	22,522.74	21,963.32	90,135.15	82,622.91	258,507.80	251,914.07		
Other Sales to Public Authorities.....	340,796.74	408,451.49	1,692,558.72	1,670,216.30	4,600,045.77	4,655,111.53		
Municipal Pumping.....	12,255.43	13,298.96	48,044.93	48,096.74	151,559.54	139,367.55		
Rate Refunds.....	0.00	0.00	0.00	0.00	0.00	0.00		
Total Electric Revenue Ultimate Consumers.....	3,934,975.97	4,781,886.10	21,111,319.47	21,514,803.75	54,974,816.74	55,512,711.75		
Sales for Resale.....	0.00	0.00	0.00	0.00	0.00	0.00		
Intercompany Sales for Resale.....	0.00	0.00	0.00	0.00	0.00	0.00		
Wholesale Sales.....	0.00	0.00	0.00	0.00	0.00	0.00		
Brokered Revenues.....	0.00	0.00	0.00	0.00	0.00	0.00		
Intercompany Brokered Revenues.....	0.00	0.00	0.00	0.00	0.00	0.00		
Settled Swap Revenue.....	0.00	0.00	0.00	0.00	0.00	0.00		
Unsettled Swap Expense.....	0.00	0.00	0.00	0.00	0.00	0.00		
Miscellaneous Service Revenue.....	5,536.75	2,857.25	11,454.25	8,898.50	36,160.25	26,434.00		
Rent from Electric Property.....	11,991.22	11,850.89	51,674.29	54,913.61	166,109.13	138,173.53		
Other Electric Revenue.....	0.00	0.00	0.00	0.00	781.20	0.00		
Total Electric Operating Revenue.....	3,952,503.94	4,796,594.24	21,174,448.01	21,578,615.86	55,177,947.31	55,577,319.59		

LGE ENERGY LLC
ANALYSIS OF OTHER INCOME AND INCOME DEDUCTIONS
Current Period: APR-2008

Currency: USD
COMPANY-0110 (KENTUCKY UTILITIES COMPANY)

	CURRENT MONTH		YEAR TO DATE		YEAR END		CURRENT MONTH	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
Non-Operating Rental Income								
Rental Income	0.00	0.00	0.00	0.00	25.00	25.00	25.00	25.00
Rental Expenses (Excl. Taxes)	0.00	(34.20)	0.00	(136.80)	6,671.77	(410.40)	6,671.77	(410.40)
Total	0.00	(34.20)	0.00	(136.80)	6,696.77	(385.40)	6,696.77	(385.40)
Other Income								
Equity in Earnings of Subsidiary Co.	2,395,420.00	1,305,782.00	9,877,610.80	7,613,853.00	28,622,538.80	27,727,348.20	28,622,538.80	27,727,348.20
Total	2,395,420.00	1,305,782.00	9,877,610.80	7,613,853.00	28,622,538.80	27,727,348.20	28,622,538.80	27,727,348.20
Trimble County - Not Allowed								
INER/IMPA Service Fees	66,946.71	192,461.26	436,437.76	326,349.75	1,652,930.56	514,479.41	1,652,930.56	514,479.41
Total Other Income	2,462,366.71	1,498,209.06	10,314,048.56	7,940,065.95	30,282,165.13	26,641,442.21	30,282,165.13	26,641,442.21
Dividend Income								
Ohio Valley Electric Corporation	0.00	0.00	17,500.00	12,500.00	117,500.00	97,500.00	117,500.00	97,500.00
Total	0.00	0.00	17,500.00	12,500.00	117,500.00	97,500.00	117,500.00	97,500.00
Interest Income								
Federal Income Tax Overpayment	0.00	0.00	0.00	0.00	39,089.00	0.00	39,089.00	0.00
Interest Revenue-Assoc Co.	17,159.07	8,196.79	164,194.85	26,712.15	449,376.20	80,074.01	449,376.20	80,074.01
Other	45,153.08	341,315.37	246,540.01	1,062,624.24	1,674,462.09	1,375,061.13	1,674,462.09	1,375,061.13
Total	62,312.15	349,512.16	410,734.86	1,089,536.39	2,103,127.29	1,555,735.74	2,103,127.29	1,555,735.74
Gain on Disposition of Property	365.09	741,238.95	265.36	741,228.95	415,518.26	741,228.95	415,518.26	741,228.95
Miscellaneous Non-Operating Income	(638,539.10)	790,189.56	55,165.82	2,003,282.44	1,173,328.75	1,268,974.22	1,173,328.75	1,268,974.22
Total Other Income	1,886,504.85	3,379,059.73	10,797,734.60	11,786,613.73	31,152,060.43	31,704,581.82	31,152,060.43	31,704,581.82
Other Income Deductions								
Donations	53,121.62	60,800.19	202,064.96	364,468.75	316,053.68	605,087.13	316,053.68	605,087.13
Exp for Civic, Political, and Related Activities	66,149.84	70,705.45	253,858.79	349,592.98	869,391.61	975,576.63	869,391.61	975,576.63
Penalties	0.00	0.00	0.00	0.00	2,001,094.39	0.00	2,001,094.39	0.00
Loss on Disposition of Property	0.00	470,836.81	0.00	470,836.81	5,359.62	553,492.75	5,359.62	553,492.75
Life Insurance	(794,659.76)	58,932.00	(618,253.64)	235,728.00	(146,797.06)	707,189.32	(146,797.06)	707,189.32
Other	49,442.48	727,156.16	634,144.42	2,655,605.19	(813,236.43)	1,095,060.64	(813,236.43)	1,095,060.64
Total Other Income Deductions	(625,945.82)	1,408,430.61	471,814.53	4,076,231.73	2,236,905.21	6,836,401.75	2,236,905.21	6,836,401.75
AFUDC Equity	523,557.44	245,238.51	1,892,477.83	779,903.32	4,440,279.36	1,116,279.77	4,440,279.36	1,116,279.77
Total Other Income and Deductions	3,036,008.11	2,215,867.63	12,218,397.90	8,490,285.32	36,353,434.59	26,966,755.61	36,353,434.59	26,966,755.61

LGE ENL LLC
 ANALYSIS OF TAXES APPLICABLE TO OTHER INCOME
 Current Period: APR-2008

Currency: USD
 COMPANY=0110 (KENTUCKY UTILITIES COMPANY)

	CURRENT MONTH		YEAR TO DATE		YEAR ENDED CURRENT MONTH	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
Income Taxes						
Federal						
Gain/(Loss) on Disposition of Property - Current	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	2,798.54	(372,490.20)	463,956.00	1,346,277.14
Other - Estimated	983,321.67	368,635.00	983,321.67	368,635.00	614,686.67	(65,919.43)
Deferred - Net	0.00	0.00	559,382.25	694,025.86	1,152,735.34	894,099.27
Total	983,321.67	368,635.00	1,545,502.46	690,170.66	2,231,378.01	2,174,456.98
State						
Gain/(Loss) on Disposition of Property - Current	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	(47,361.98)	(102,080.28)	(128,867.14)	(44,604.25)
Other - Estimated	189,100.32	82,706.55	189,100.32	82,706.55	106,393.77	(14,789.63)
Deferred - Net	0.00	0.00	102,015.00	126,570.25	210,225.46	(587.51)
Total	189,100.32	82,706.55	243,753.34	107,196.52	187,752.06	(59,981.39)
Total Income Taxes	1,172,421.99	451,341.55	1,789,255.80	797,367.18	2,419,130.05	2,114,475.59
Other Taxes						
Investment Tax Credit	(26,193.00)	(49,276.00)	(104,769.00)	(197,104.00)	(498,975.00)	(918,352.00)
Other	875.00	917.00	3,500.00	3,668.00	10,836.00	18,036.00
Total	(25,318.00)	(48,359.00)	(101,269.00)	(193,436.00)	(488,139.00)	(899,716.00)
Total Taxes	1,147,103.99	402,982.55	1,687,986.80	603,931.18	1,930,991.05	1,214,759.59

Date: MAY-08 18:24:13
Page:

LGE ER, LLC
ANALYSIS OF INTEREST CHARGES
Current Period: APR-2008

Currency: USD
COMPANY=0110 (KENTUCKY UTILITIES COMPANY)

	CURRENT MONTH		YEAR TO DATE		YEAR ENDED CURRENT MONTH	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
Interest On Long-Term Debt						
First Mortgage Bonds						
Series F 7.92%	0.00	0.00	0.00	1,574,100.00	0.00	1,372,500.00
Series R 7.54%	0.00	0.00	0.00	0.00	0.00	0.00
Series S 5.99%	0.00	0.00	0.00	0.00	0.00	0.00
Loan Agreement - Pollution Control Bonds						
Series 9 (5.75%)	0.00	0.00	0.00	0.00	0.00	0.00
Series 10 (Variable)	0.00	0.00	0.00	981,541.93	0.00	2,335,196.73
Series 11 (Variable)	84,656.25	0.00	289,040.62	0.00	289,040.62	321,806.66
Series 12 (Variable)	26,762.95	64,860.07	146,390.39	257,106.43	668,579.44	771,474.11
Series 13 (Variable)	3,068.85	7,437.37	16,786.28	29,461.87	76,664.60	88,463.33
Series 14 (Variable)	3,068.85	7,437.37	16,786.28	29,461.87	76,664.60	88,463.33
Series 15 (Variable)	9,462.30	22,931.89	51,757.71	90,902.40	236,182.59	272,761.26
Series 16 (Variable)	304,624.00	280,400.00	1,345,834.66	1,141,599.99	3,560,229.11	3,559,479.97
Series 17 (Variable)	249,861.11	150,902.78	896,944.44	600,520.84	2,235,902.76	1,821,124.97
Series 18 (Variable)	41,569.78	40,316.79	184,032.87	158,222.41	534,518.31	480,348.15
Series 19 (Variable)	58,490.27	51,472.00	265,537.53	203,940.40	716,659.11	483,741.75
Series 20 (Variable)	83,916.80	50,762.52	351,953.74	203,460.92	603,019.49	246,354.25
Series 21 (Variable)	187,042.50	164,025.00	805,322.50	361,905.00	2,238,217.50	361,905.00
Variable & due 03/01/37	43,643.11	0.00	150,372.84	0.00	372,642.73	0.00
Variable & due 02/01/26	83,913.19	0.00	297,623.70	0.00	742,875.06	0.00
Interest Rate Swaps	0.00	0.00	0.00	0.00	0.00	(221,434.59)
Marked to Market	0.00	0.00	0.00	(66,856.15)	0.00	(534,667.03)
Fidellia	4,193,700.01	2,660,616.65	16,774,800.04	9,254,354.99	42,343,091.59	21,770,196.64
Hardin Promissory Note	0.00	(662,998.10)	0.00	(542,680.51)	149,410.94	(542,680.51)
Total	5,415,349.75	2,878,333.72	31,776,081.15	14,087,216.38	56,189,348.34	13,155,064.33
Amortization of Debt Expense - Net						
Amortization of Debt Expense	23,089.36	20,450.77	95,286.72	136,457.90	291,703.44	707,060.10
Amortization of Loss on reacquired Debt	38,109.22	54,851.00	147,243.22	218,304.00	447,505.12	657,152.87
Total	61,198.58	75,301.77	242,509.94	356,801.90	739,208.56	964,212.97
Other Interest Charges						
Customers' Deposits	89,592.61	123,204.91	396,266.20	386,292.33	1,111,987.27	1,053,211.20
Other Tax Deficiencies	0.00	0.00	0.00	456.08	(3,424.00)	456.08
Deferred Compensation	0.00	0.00	0.00	0.00	0.00	0.00
Interest on Debt to Associated Companies	113,999.51	150,943.05	431,223.53	1,069,422.02	2,763,521.71	2,213,555.69
Interest Costs from A/R Securitization	0.00	0.00	0.00	0.00	0.00	0.00
Keyman Life Insurance	0.00	0.00	0.00	0.00	0.00	0.00
Federal RAR Interest Reserve	0.00	0.00	0.00	0.00	0.00	0.00
AFDC Borrowed Funds	(177,316.44)	(70,503.38)	(647,205.99)	(223,071.77)	(1,379,940.55)	(454,446.31)
Other Interest Expense	8.16	0.00	8.16	296.70	12.75	107,687.05
Total	26,283.84	203,646.58	180,291.90	1,233,395.42	5,512,156.68	1,520,873.30
Total interest	5,502,832.17	3,157,282.07	22,198,882.99	15,677,413.70	62,440,713.78	42,641,170.60

Date: MAY 09 12:36:11
Page:

LG&E EN. LLC
ANALYSIS OF CUSTOMER ACCOUNTS, CUSTOMER SERVICE AND ADMINISTRATIVE, SALES AND INFORMATIONAL, SALES AND ADMINISTRATIVE AND GENERAL EXPENSES
Current Period: APR-2008

Agency: USD
COMPANY=0110 (KENTUCKY UTILITIES COMPANY)

	CURRENT MONTH		YEAR TO DATE		YEAR ENDED CURRENT MONTH	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
Customer Accounts Expenses						
Supervision	180,800.40	161,794.20	687,023.25	707,651.49	1,970,409.16	2,115,660.43
Meter Reading	696,894.17	325,226.12	2,699,085.38	2,447,895.26	8,625,168.06	8,467,700.75
Customer Service	282,787.60	224,105.63	1,031,407.90	1,019,447.90	3,129,159.23	3,068,169.74
Customer Billing and Accounting	282,382.87	266,102.76	1,142,338.76	1,138,123.15	3,421,077.41	3,254,988.50
Collecting	98,213.29	49,843.72	478,573.80	321,356.87	1,220,173.75	1,049,588.56
Conts.	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Expenses	31,177.15	9,829.70	104,694.74	36,467.47	241,667.95	35,159.66
Provision for Uncollectible Accounts	349,675.44	152,792.30	1,315,704.34	308,692.97	3,330,593.68	1,957,012.78
Total	1,921,930.92	1,191,694.43	7,460,827.96	5,979,837.11	21,943,027.66	20,016,371.21
Customer Service and Informational Expenses						
Supervision	19,839.26	21,227.54	62,324.95	66,169.74	230,775.12	228,012.12
Customer Assistance Expenses	365,204.39	304,964.74	1,861,608.39	1,596,144.25	5,013,233.40	4,416,198.44
Informational and Instructional Adv.	15.00	42,136.13	11,134.58	71,806.43	475,551.03	283,606.54
Miscellaneous Expenses	63,014.29	667.05	183,686.64	99,151.06	832,508.54	255,374.96
Total	446,073.03	369,195.44	2,138,754.56	1,853,271.50	6,552,768.09	4,122,592.33
Sales Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Demonstrating & Selling Expenses	2,508.70	0.00	21,604.49	0.00	70,494.61	0.00
Total	2,508.70	0.00	21,604.49	0.00	70,494.61	0.00
Administrative and General Expenses						
General Office Salaries	1,111,182.53	1,084,064.36	5,138,836.32	5,091,528.62	15,929,316.74	14,609,635.42
Office Supplies and Expenses	785,081.24	656,508.31	2,478,193.98	2,185,257.84	7,564,088.86	6,621,239.49
Administrative Expenses Trans. CT	(170,223.58)	(101,169.69)	(687,092.46)	(422,671.28)	(1,580,513.53)	(1,247,560.07)
Outside Services Employed	1,287,789.18	614,204.62	3,696,722.27	1,961,147.59	10,721,584.15	6,743,136.12
Property Insurance	225,131.07	277,307.10	927,299.28	1,109,228.40	3,124,939.07	3,197,483.17
Injuries and Damages	145,064.55	140,088.70	557,498.62	547,344.11	1,188,366.03	1,670,722.02
Group Life Insurance	35,018.16	32,173.25	138,067.31	134,611.72	409,565.42	492,922.30
Hospitalization Expenses	689,292.43	570,044.31	2,678,650.01	2,450,426.97	7,125,612.66	7,492,215.35
Dental Expenses	48,106.05	44,260.30	189,022.75	183,877.70	529,236.76	516,939.99
Thrift Savings Expenses	259,862.17	205,451.00	1,023,123.71	860,133.96	2,474,133.96	2,143,179.07
Other Employee Welfare Expenses	462,607.09	460,450.01	2,084,368.65	2,309,777.59	3,822,933.91	3,383,222.57
Pensions	401,416.71	511,430.37	2,167,631.16	2,661,771.19	6,936,577.42	7,723,116.71
Franchise Requirements	252.47	279.42	1,138.20	1,059.32	3,285.03	3,119.42
Reg. Commission Expenses	23,534.28	0.00	251,868.60	0.00	4,162,606.63	0.00
General Advertising Expenses	27,333.99	115,890.56	165,181.52	222,318.89	387,586.90	550,665.14
Miscellaneous Expenses	451,666.90	624,059.17	1,320,965.43	1,299,235.23	4,467,448.31	3,353,207.57
Amortized VDT Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Rents	124,338.64	146,339.74	496,878.21	495,557.54	1,566,297.43	1,446,166.85
Miscellaneous Credits	(352.47)	(1,138.20)	(1,059.32)	(1,059.32)	(3,285.03)	(3,119.42)
Maintenance of General Plant	724,386.99	455,789.26	2,627,652.11	2,740,659.31	6,303,463.43	7,253,253.72
Total	6,631,598.40	5,836,791.45	25,354,067.17	23,830,821.82	70,241,791.71	61,352,965.14

ACCOUNT	Description	Beginning Balance	Debits	Credits	Ending Balance
144013	UNCOLL MISC A/R RECOVERIES	0	1,736 55	4,140 20	<2,403 65>
146100	INTERCOMPANY	16,983,062 01	456,338,775 52	473,272,143 36	49,694 17
151020	COAL PURCHASES - TONS	35,535,476 81	138,197,615 52	138,629,486 71	35,103,605 62
151023	IN-TRANSIT COAL	2,309,605 17	5,686,806 50	2,997,242 55	4,999,169 12
151030	FUEL OIL - GAL	3,474,913 62	5,192,641 47	2,439,342 53	6,228,212 56
151060	RAILCARS-OPER/MTCE	99,149 54	166,864 81	198,695 73	67,318 62
151061	GAS PIPELINE OPER/MTCE	99,153 77	3,951,890 84	3,932,866 28	118,178 33
151080	COAL BARGE SHUTTLING	252,328 86	428,115 05	549,241 62	131,202 29
154001	MATERIALS/SUPPLIES	27,149,258 38	12,197,112 95	11,688,205 49	27,658,165 84
154003	LIMESTONE	186,000 69	862,739 93	761,133 10	287,607 52
154023	LIMESTONE IN-TRANSIT	34,767 38	122,704 39	57,607 20	99,864 57
158121	SO2 ALLOWANCE INVENTORY-COAL-FI	382,894 11	0	159,808 84	223,085 27
163001	STORES EXPENSE	6,454,807 63	72,656 51	1,349,385 06	5,178,079 08
163002	WAREHOUSE EXPENSES	0	1,339,969 33	385,563 54	954,405 79
163003	FREIGHT	0	52,171 27	8,191 47	43,979 80
163005	SALES TAX	0	294,339 19	29,070 13	265,269 06
163006	PHYS INVENT ADJUSTMT	0	282,861 29	241,510 54	41,350 75
163007	INVOICE PRICE VARIANCES	0	6,357 88	13,916 94	<7,559 06>
163100	OTHER	0	3,629,542 92	3,580,454 15	49,088 77
165001	PREPAID INSURANCE	2,260,935 06	930,865 51	1,345,759 35	1,846,041 22
165002	PREPAID TAXES	895,258 33	0	596,838 92	298,419 41
165018	PREPAID RISK MGMT AND WC	75,000 00	0	0	75,000 00
165020	PREPAID VEHICLE LICENSE	20,360 46	84,644 00	27,023 80	77,980 66
165100	PREPAID OTHER	2,042,324 81	251,405 80	1,185,560 79	1,108,169 82
171001	INTEREST RECEIVABLE	20,726 55	20,460 09	20,570 56	20,616 08
171003	DIVIDENDS RECEIVABLE-EXTERNAL	75,000 00	7,517,500 00	7,592,500 00	0
173001	ACCRUED UTIL REVENUE	58,867,000 00	194,685,000 00	212,576,000 00	40,976,000 00
174001	MISC CURR/ACCR ASSET	16,144 93	0	16,144 93	0
175001	DERIVATIVE ASSET - NONHEDGING-C	537,978 70	0	537,978 70	0
181004	UNAM EXP \$17 8M 2/26	404,720 06	121,294 51	7,990 20	518,024 37
181005	UNAM EXP \$9 8M 3/37	314,824 49	63,629 74	3,770 60	374,683 63
181145	KU SERIES A, 4 75%, DUE 05/01/2	265,116 29	0	5,764 00	259,352 29
181184	UNAM EXP-PCB CC2002A \$20 93M 2/	98,760 34	0	1,368 00	97,392 34
181185	UNAM EXP-PCB CC2002B \$2.4M 2/32	68,653 62	0	952	67,701 62
181186	UNAM EXP-PCB MC2002A \$7.4M 2/32	76,427 11	0	1,060 00	75,367 11
181187	UNAM EXP-PCB MC2002A \$7 2M 2/32	27,548 40	0	380	27,168 40
181188	UNAM EXP-PCB CC2002C \$96M 10/32	1,799,454 04	0	24,236 00	1,775,218 04
181192	UNAM EXP-PCB CC2004A \$50M 10/34	1,072,015 59	0	13,356 00	1,058,659 59
181195	UNAM EXP - PCB CC2005A \$13M 6/3	485,122 30	0	5,900 00	479,222 30
181196	UNAM EXP - PCB CC2005B \$13M 6/3	493,047 04	0	5,996 00	487,051 04
181197	UNAM EXP - PCB CC2006A \$17M 6/3	587,992 05	0	6,896 00	581,096 05
181198	UNAM EXP - PCB CC2006C \$17M 6/3	585,413 94	0	585,413 94	0
181199	UNAM EXP - PCS 22 \$54M 10/34	1,002,035 89	0	12,447 64	989,588 25
182305	REGULATORY ASSET - FAS 158 OPEB	<9,138,506 00>	0	0	<9,138,506 00>
182311	FERC JURISDICTIONAL PENSION EXP	2,472,172 96	118,700 05	0	2,590,873 01
182315	REGULATORY ASSET - FAS 158 PENS	36,883,136 11	347,053 00	0	37,230,189 11
182317	OTHER REGULATORY ASSETS ARO - G	23,946,952 61	755,587 24	783 76	24,701,756 09
182318	OTHER REG ASSETS ARO - TRANSMIS	53,656 35	1,587 44	0	55,243 79
182320	ICE STORM REGULATORY ASSET	1,187,388 00	0	263,868 00	923,520 00
182321	MISO EXIT FEE	20,097,493 60	0	1,190,148 36	18,907,345 24
182325	OTHER REGULATORY ASSETS ARO - D	115,658 99	2,552 52	0	118,211 51
182328	FASB 109 ADJ-FED	3,779,806 00	351,675 00	0	4,131,481 00
182329	FASB 109 GR-UP-FED	2,035,274 00	189,363 00	0	2,224,637 00
182330	FASB 109 ADJ-STATE	688,285 00	64,135 00	0	752,420 00
182331	FASB 109 GR-UP-STATE	43,933 00	4,094 00	0	48,027 00
183301	PRELIM SURV/INV-ELEC	1,667,653 45	1,684,644 28	1,534,228 56	1,818,069 17
184001	VACATION - BURDEN CLEARING	0	1,144,223 34	1,534,528 98	<390,305 64>
184002	VACATION PAY	0	886,682 83	537,385 95	349,296 88
184010	HOLIDAY - BURDEN CLEARING	0	14,462 85	814,229 70	<799,766 85>
184011	HOLIDAY PAY	0	623,537 27	0	623,537 27
184020	SICK - BURDEN CLEARING	0	13,593 30	727,067 03	<713,473 73>
184021	SICK PAY	0	831,099 84	0	831,099 84
184030	OTHER OFF-DUTY - BURDEN CLEARIN	0	3,528 85	193,143 24	<189,614 39>
184031	OTHER OFF-DUTY PAY	0	306,868 38	0	306,868 38
184040	TEAM INCENTIVE AWARD - BURDEN C	0	35,320 32	1,663,077 40	<1,627,757 08>
184075	WORKERS COMP - BURDEN CLEARING	0	312,021 31	275,877 51	36,143 80
184076	ADMINISTRATIVE AND GENERAL - BU	0	1,593,335 33	1,078,072 01	515,263 32
184093	LONG TERM DISABILITY - BURDEN C	0	138,606 65	133,972 20	4,634 45
184096	PENSIONS - BURDEN CLEARING	0	100,734 83	2,392,680 08	<2,291,945 25>
184097	FASB 106 (OPEB) - BURDEN CLEARI	0	16,791 20	924,304 40	<907,513 20>
184098	FASB 112 (OPEB) - BURDEN CLEARI	0	11,786 42	19,839 47	<8,053 05>
184101	GROUP LIFE INSURANCE - BURDEN C	0	190,624 88	185,034 13	5,590 75
184104	DENTAL INSURANCE - BURDEN CLEAR	0	245,421 98	255,651 29	<10,229 31>
184105	MEDICAL INSURANCE - BURDEN CLEA	0	3,361,893 48	3,399,301 21	<37,407 73>
184108	401K - BURDEN CLEARING	0	895,417 69	880,380 72	15,036 97
184109	RETIREMENT INCOME - BURDEN CLEA	0	5,764 62	68,617 41	<62,852 79>

ACCOUNT	Description	Beginning Balance	Debits	Credits	Ending Balance
184119	PENSION INTEREST - BURDEN CLEAR	0	907,626 90	17,731 58	889,895 32
184120	FASB 106 INTEREST (OPEB) - BURD	0	20,942 87	1,142,435 50	<1,121,492 63>
184121	OTHER BENEFITS - BURDEN CLEARIN	0	109,613 11	82,852 28	26,760 83
184301	GASOLINE-TRANSP	1,921,259 29	512,568 48	113,013 14	2,320,814 63
184304	VEHICLE REPR-TRANSP	3,832,421 92	877,648 41	0	4,710,070 33
184306	CLOSED 02/08 - GARAGE OP EXP-TR	99,200 00	0	99,200 00	0
184307	ADMIN/OTH EXP-TRANSP	397,882 24	68,380 98	1,800 29	464,462 93
184308	VALUE-ADD SVCSTR	338,531 07	53,677 89	0	392,208 96
184309	DIESEL FUEL-TRANSP	1,923,817 23	530,501 71	113,161 94	2,341,157 00
184310	CLOSED 02/08 - TELECOM VEHICLE	9,365 98	0	9,365 98	0
184312	RENT/STORAGE-TRANSP	10,061,734 83	1,834,274 31	0	11,896,009 14
184313	TELECOM VEHICLE RADIO / COMPUTE	78,651 64	15,110 33	0	93,761 97
184314	LICENSE/TAX-TRANSP	256,539 70	28,924 90	24,333 90	261,130 70
184315	DEPRECIATION-TRANSP	143,359 96	13,369 16	0	156,729 12
184317	CLOSED 02/08 - VEHICLE PART / R	54,404 13	0	54,404 13	0
184319	FUEL ADMINISTRATION VEHICLES	<1,470 97>	4,519 48	4,797 12	<1,748 61>
184320	TRANSPORTATION EXPENSE ALLOCATI	<18,268,679 25>	<3,437,914 67>	5,720 35	<21,712,314 27>
184450	CL ACC TO OTH DEF CR	0	5,882,928 01	0	5,882,928 01
184600	ENGINEERING OVERHEADS - GENERAT	416,955 80	359,324 86	367,605 90	408,674 76
184602	ENGINEERING OVERHEADS - DISTRIB	<15,053,581 70>	2,429,452 64	5,143,439 70	<17,767,568 76>
184605	ENGINEERING OVERHEADS - TRANSMI	<1,264,780 49>	3,630,866 17	3,465,407 03	<1,099,321 35>
184612	ENGINEERING OVERHEADS - DISTRIB	12,685,955 49	2,067,868 10	54,183 37	14,699,640 22
186001	MISC DEFERRED DEBITS	378,634 10	2,106,498 85	1,552,185 71	932,947 24
186004	FINANCING EXPENSE	0	16,912,263 01	16,908,434 50	3,828 51
186020	OMU EMISSION ALLOWANCE INVENTOR	1,246,600 00	320,819 80	0	1,567,419 80
186023	KU RATE CASE	0	9,221 32	0	9,221 32
186024	MERGER SURCREDIT SETTLEMENT	691,944 84	817,000 00	709,632 00	799,312 84
186026	FUEL ADJUSTMENT CLAUSE	16,802,000 00	9,683,000 00	25,197,000 00	1,288,000 00
186027	ENVIRONMENTAL COST RECOVERY	10,664,697 00	57,113,008 00	51,204,773 00	16,572,932 00
186029	VA FUEL COMPONENT	528,256 00	0	528,256 00	0
186035	KEY MAN LIFE INSURANCE	36,870,076 41	853,461 80	235,208 16	37,488,330 05
186036	LAND OPTIONS	0	16,144 93	0	16,144 93
186049	PRELIMINARY CELL SITE COSTS	37,090 85	6,572 48	3,822 48	39,840 85
186050	CUSTOMER ORDERS	<11,969 73>	178,507 96	264,996 76	<98,458 53>
186200	RCANDEEP LGE ADM-LAB	0	47,098 00	832 54	46,265 46
186201	RCANDEEP LGE ADM-NOLAB	0	28,257 70	6 85	28,250 85
186225	RCANDEEP WEATHERIZ	0	183,590 64	0	183,590 64
186235	RCANDEEP OTHER	0	35,340 47	52 34	35,288 13
186251	RES DIR LOAD CONTROL	0	327,321 96	354 03	326,967 93
186260	RES ENERGY AUD	0	52,494 58	4,870 00	47,624 58
186340	SM COMM CONS PROGRAM	0	973,604 13	0	973,604 13
186380	DSM PROGRAM	0	782,566 74	2,424,158 46	<1,641,591 72>
186576	FREE RENT - CARROLLTON SALE/LEA	68,749 95	0	1,470 60	67,279 35
189034	KU SERIES R 7 55%	316,672 53	0	6,060 00	310,612 53
189042	KU SERIES A 4 75%	257,469 90	0	5,596 00	251,873 90
189084	UNAM LOSS-PCB CC2002A \$20 93M 2	874,177 84	0	12,100 00	862,077 84
189085	UNAM LOSS-PCB CC2002B \$2 4M 2/3	100,126 93	0	1,388 00	98,738 93
189086	UNAM LOSS-PCB MC2002A \$7 4M 2/3	307,074 55	0	4,248 00	302,826 55
189087	UNAM LOSS-PCB MC2002A \$7 2M 2/3	310,737 96	0	4,300 00	306,437 96
189088	UNAM LOSS-PCB CC2002C \$96M 10/3	4,604,230 63	0	62,012 00	4,542,218 63
189091	UNAM LOSS-FMB P \$33M 5/15	1,540,723 02	0	26,508 00	1,514,215 02
189092	UNAM LOSS-PCB CC2004A \$50M 10/3	1,443,049 80	0	17,980 00	1,425,069 80
189093	UNAM LOSS-PCB \$7 2M REDEEMED	66,462 97	0	920	65,542 97
189094	UNAM LOSS - PCB JC2005A \$40M 2/	352,940 82	0	4,400 00	348,540 82
189098	UNAM LOSS-PCB \$16.7 2006C SERIE	0	585,153 91	1,731 22	583,422 69
190001	ACC DEF INC TAX-FED	0	31,493,150 97	0	31,493,150 97
190002	ACC DEF INC TAX CURRENT-FED	0	2,273,898 87	0	2,273,898 87
190003	ACC DEF INC TAX-ST	0	6,122,367 33	0	6,122,367 33
190004	ACC DEF INC TAX CURRENT - STATE	0	399,877 70	0	399,877 70
190007	FASB 109 ADJ-FED	0	142,281 00	25,852 00	116,429 00
190008	FASB 109 GRS-UP-FED	0	9,446,285 75	352,347 00	9,093,938 75
190009	FASB 109 ADJ-STATE	0	25,944 50	4,716 00	21,228 50
190010	FASB 109 GRS-UP-ST	0	1,392,180 25	91,392 00	1,300,788 25
190011	FAS 133 DEF TAX ASSET-FED	0	0	283,682 00	<283,682 00>
190308	DTA ON RECEIV AND OTHER ASSETS	406,099 00	0	406,099 00	0
190315	DTA ON PROVISIONS FOR PENSIONS	293,191 00	0	293,191 00	0
190318	DTA ON LIABILITIES (EXCLUDING D	12,198,715 00	0	12,198,715 00	0
190403	DTA ON FIXED ASSETS	87,299 00	0	87,299 00	0
190408	DTA ON RECEIV AND OTHER ASSETS	16,485,676 51	9,045,031 00	25,530,707 51	0
190410	DTA ON OTHER RECEIVABLES FR DE	<4.00>	4	0	0
190415	DTA ON PROVISIONS FOR PENSIONS	19,568,302 00	0	19,568,302 00	0
190418	DTA ON LIABILITIES (EXCLUDING D	1,997,919 00	0	1,997,919 00	0
190423	DTA ON TAX CREDITS	<283,682 00>	283,682 00	0	0
190997	QUARTERLY CHANGES OF DTA	0	12,898,005 00	12,898,005 00	0
190998	QUARTERLY CHANGES OF DTA	0	12,324,803 00	12,324,803 00	0
201002	COMMON STOCK-W/O PAR	<308,139,977 56>	0	0	<308,139,977 56>

ACCOUNT	Description	Beginning Balance	Debits	Credits	Ending Balance
211001	CONTRIBUTED CAPITAL - MISC	<90,000.000 00>	0	25,000,000 00	<115,000.000 00>
214010	CAP STOCK EXP-COMMON	321,288 87	0	0	321,288 87
216001	UNAPP RETAINED EARN	<875,886,188 53>	52,717,572 00	200,821,365 48	<1,023,989,982 01>
216050	SAP ONLY - RECLASS NET INCOME T	<166,962,574 48>	166,962,574 48	0	0
216101	UNAPP UNDSST SUB EARN	5,151,713 00	33,858,791 00	52,717,572 00	<13,707,068 00>
221004	CC 2007A SERIES \$17 8M	<17,875,000 00>	0	0	<17,875,000 00>
221005	TC 2007A SERIES \$8 9M	<8,927,000 00>	0	0	<8,927,000 00>
221146	KU PC SERIES A, 4 75%, DUE 05/0	<12,900,000 00>	0	0	<12,900,000 00>
221188	PCB CC2002C \$96M DUE 10/32 VAR	<96,000,000 00>	0	0	<96,000,000 00>
221192	PCB CC2004A \$50M DUE 10/34 VAR	<50,000,000 00>	0	0	<50,000,000 00>
221195	PCB CC2005A \$13M DUE 6/35	<13,266,950 00>	0	0	<13,266,950 00>
221196	PCB CC2005B \$13M due 6/35	<13,266,950 00>	0	0	<13,266,950 00>
221197	PCB CC2006A \$17M DUE 6/36	<16,693,620 00>	0	0	<16,693,620 00>
221198	PCB CC2006C \$17M due 6/36	<16,693,620 00>	0	0	<16,693,620 00>
221199	PCS22 \$54M DUE 10/34	<54,000,000 00>	0	0	<54,000,000 00>
221284	PCB CC2002A \$20.93M DUE 2/32 VA	<20,930,000 00>	0	0	<20,930,000 00>
221285	PCB CC2002B \$2 4M DUE 2/32 VAR	<2,400,000 00>	0	0	<2,400,000 00>
221286	PCB MC2002A \$7 4M DUE 2/32 VAR	<7,400,000 00>	0	0	<7,400,000 00>
221287	PCB MC2002A \$7 2M DUE 2/32 VAR	<2,400,000 00>	0	0	<2,400,000 00>
222098	REACQUIRED KU BOND \$16 7M 6/36	0	16,693,620 00	0	16,693,620 00
223002	ADVANCES PAYABLE FROM FID	<931,000.000 00>	0	0	<931,000.000 00>
228201	WORKERS COMPENSATION	<3,098,518 72>	237,870 72	396,255 03	<3,256,903 03>
228301	FASB106-POST RET BEN	<68,246,017 83>	1,293,613 16	12,050 93	<66,964,455 60>
228304	PENSION PAYABLE	<19,816,138 00>	0	347,053 00	<20,163,191 00>
228305	POST EMPLOYMENT BENEFIT PAYABLE	<5,349,374 00>	0	0	<5,349,374 00>
228306	PENSION PAYABLE SERP	<0 32>	0.32	0	0
228307	FASB 106 - MEDICARE SUBSIDY	5,203,549 00	516,707 00	292,050 49	5,428,205 51
228325	FASB 112 - POST EMPLOY MEDICARE	282,973 00	0	88,289 14	194,683 86
230012	ASSET RETIREMENT OBLIGATIONS -	<30,111,391 32>	0	656,612 56	<30,768,003 88>
230013	ASSET RETIREMENT OBLIGATIONS -	<75,602 27>	0	1,527 52	<77,129 79>
230015	ASSET RETIREMENT OBLIGATIONS -	<128,065 67>	0	2,491 68	<130,557 35>
232001	ACCTS PAYABLE-REG	<108,746,084 04>	372,738,273 79	341,033,237 92	<77,041,048 17>
232002	SALS/WAGES ACCRUED	<1,580,764 34>	35,768,664 11	37,479,316 69	<3,291,416 92>
232009	PURCHASING ACCRUAL	<675,182 41>	4,576,964 95	4,519,193 79	<617,411 25>
232010	WHOLESALE PURCHASES A/P	<4,405,204 22>	38,388,735 15	43,088,023 51	<9,104,492 58>
232011	TRANSMISSION PAYABLE	<410,458 77>	1,511,788 33	1,874,112 69	<772,783 13>
232014	RECEIVING/INSPECTION ACCRUAL	3,898 23	4,590,377 59	4,594,275 82	0
232015	AP FUEL	<19,571,630 90>	142,156,266 03	147,528,620 39	<24,943,985 26>
232100	ACCOUNTS PAYABLE-TRADE	<21,284,385 20>	607,550,712 50	602,125,971 56	<15,859,644 26>
232202	CLOSED 04/08 - LOUISVILLE PAC W	0	1,112 00	1,112 00	0
232205	IBEW UNION DUES WITHHOLDING PAY	0	15,840 18	15,840 18	0
232206	UNITED WAY WITHHOLDING PAYABLE	0	41,507 00	41,507 00	0
232207	CLOSED 04/08 - US SAVINGS BONDS	<1,842 50>	9,235 00	7,392 50	0
232211	TIA LIABILITY	<5,162,296 80>	5,165,202 27	2,782 95	122 52
232214	CLOSED 04/08 - 401K WITHHOLDING	0	2,630,113 65	2,630,113 65	0
232215	LOUISVILLE PAC WITHHOLDING PAYA	0	884	884	0
232216	CLOSED 04/08 - DCAP WITHHOLDING	<5,283 00>	16,343 46	11,060 46	0
232220	CREDIT UNION WITHHOLDING PAYABL	0	7,064 00	7,064 00	0
232223	GARNISHEES WITHHOLDING PAYABLE	0	56,802 56	54,227 28	2,575 28
232229	US SAVINGS BONDS WITHHOLDING PA	0	4,267 50	6,060 00	<1,792 50>
232233	401K WITHHOLDING PAYABLE	0	1,161,848 00	1,161,848 00	0
232234	DCAP WITHHOLDING PAYABLE	0	12,144 77	19,334 98	<7,190 21>
232235	UNITED STEEL WORKERS UNION DUES	0	24,066 99	24,066 99	0
232238	CLOSED 04/08 - HCRA WITHHOLDING	<18,742 91>	68,155 46	49,412 55	0
232239	CLOSED 04/08 - UNIVERSAL LIFE I	<455 70>	2,278 50	1,822 80	0
232241	HCRA WITHHOLDING PAYABLE	0	57,310 83	71,538 46	<14,227 63>
232242	UNIVERSAL LIFE INS WITHHOLDING	0	911.4	1,367 10	<455 70>
233030	N/P - MONEY POOL EUS CURRENT	<23,219,454 00>	11,036,000 00	81,119,000 00	<93,302,454 00>
234010	I/C PAYABLE - FIDELIA	<10,399,271 26>	16,650,100 00	16,774,800 04	<10,523,971 30>
234100	A/P TO ASSOC CO	<38,042,955 52>	88,317,659 47	86,455,776 05	<36,181,072 10>
235001	CUSTOMER DEPOSITS	<19,573,318 28>	2,343,966 42	2,563,400 02	<19,792,751 88>
236005	CLOSED 04/08 - STATE UNEMPLOYME	<14,155 65>	649,050 73	634,895 08	0
236006	CLOSED 04/08 - FEDERAL UNEMPLOY	<22,611 60>	107,000 50	84,388 90	0
236007	FICA-OPR	<497,417 13>	2,155,466 06	1,816,700 96	<158,652 03>
236009	AUTO/TRAILER LICENSE-OPR	0	112,368 38	112,368 38	0
236010	CLOSED 04/08 - CORP INCOME-KY-O	<1,103,849 76>	1,103,849 76	0	0
236011	CLOSED 04/08 - CORP INCOME-FED-	5,097,779 62	0	5,097,779 62	0
236013	ST SALES/USE TAX-KY-OPR	0	2,332,101 22	2,587,266 86	<255,165 64>
236014	CLOSED 04/08 - ST SALES/USE TAX	<618,307 69>	8,696,585 73	8,078,278 04	0
236025	CORP INC TAX-FED EST-OPR	0	16,028,925 36	19,785,185 60	<3,756,260 24>
236026	CORP INC TAX-ST EST-OPR	0	3,082,485 65	3,804,843 39	<722,357 74>
236028	CLOSED 04/08 - REAL ESTATE AND	<6,455,854 42>	12,183,116 96	5,727,262 54	0
236030	CLOSED 04/08 - PROPERTY TAX ON	<18,792 54>	20,689 84	1,897 30	0
236031	CORP INCOME-KY-OPR	0	17,514 30	5,909,801 16	<5,892,286 86>
236032	CORP INCOME-FED-OPR	0	26,212,226 37	23,343,403 11	2,868,823 26
236033	REAL ESTATE AND PERSONAL PROPER	0	3,942,902 67	8,580,338 05	<4,637,435 38>

ACCOUNT	Description	Beginning Balance	Debits	Credits	Ending Balance
236034	PROPERTY TAX ON RAILCARS USED F	0	0	22,587.14	<22,587.14>
236115	STATE UNEMPLOYMENT-OPR	0	655,628.75	655,974.60	<345.85>
236116	FEDERAL UNEMPLOYMENT-OPR	0	96,972.42	97,343.68	<371.26>
236201	CLOSED 04/08 - FEDERAL UNCERTA	<456,000.00>	456,000.00	0	0
237004	ACCR INT \$17 8M 2/26	<13,033.84>	230,716.59	297,623.70	<79,940.95>
237005	ACCR INT \$8 9M 3/37	<6,509.26>	115,222.79	150,372.84	<41,659.31>
237149	2800 SERIES A - 4.75%	<32,339.59>	222,614.58	289,040.62	<98,765.63>
237184	ACCR INT-PCB CC2002A \$20 93M 2/	<108,864.56>	232,609.36	146,390.39	<22,645.59>
237185	ACCR INT-PCB CC2002B \$2.4M 2/32	<12,483.26>	26,672.84	16,786.28	<2,596.70>
237186	ACCR INT-PCB MC2002A \$7.4M 2/32	<38,490.08>	82,241.25	51,757.71	<8,006.54>
237187	ACCR INT-PCB MC2002A \$7.2M 2/32	<12,483.26>	26,672.84	16,786.28	<2,596.70>
237188	ACCR INT-PCB CC2002C \$96M 10/32	<325,440.02>	1,579,200.01	1,345,834.66	<92,074.67>
237192	ACCR INT-PCB CC2004A \$50M 10/34	<88,472.22>	1,389,062.51	1,542,256.95	<241,666.66>
237195	ACCR INT - PCB CC2005A \$13M 6/3	<8,476.10>	192,534.78	194,093.64	<10,034.96>
237196	ACCR INT - PCB CC2005B \$13M 6/3	<8,476.10>	191,229.46	192,788.32	<10,034.96>
237197	ACCR INT - PCB CC2006A \$17M 6/3	<71,736.20>	308,936.30	265,537.53	<28,337.43>
237198	ACCR INT - PCB CC2006C \$17M 6/3	<71,736.15>	410,129.77	351,953.74	<13,560.12>
237199	ACCR INT - PCS 22 \$54M 10/34	<28,800.00>	795,412.50	805,492.50	<38,880.00>
237301	INTEREST ACCRUED ON CUSTOMER DE	<705,414.55>	918,687.09	396,266.20	<182,993.66>
241001	CLOSED 04/08 - TAX COLL PAY-FIC	<30,890.56>	23,246,884.67	23,215,994.11	0
241002	CLOSED 04/08 - T/C PAY-PERS INC	<281.82>	2,762,163.17	2,761,881.35	0
241006	T/C PAY-ST SALES/USE	<1,017,124.15>	19,450,578.38	18,430,122.10	3,332.13
241007	TAX COLL PAY-FICA	0	18,870,615.57	18,870,615.57	0
241008	CLOSED 04/08 - T/C PAY-PERS INC	0	95,695.46	95,695.46	0
241009	T/C PAY-OCCUP/SCHOOL	<2,352,166.16>	22,686,023.82	20,333,857.66	0
241018	STATE WITHHOLDING TAX PAYABLE	0	2,163,626.92	2,173,125.81	<9,498.89>
241032	CLOSED 04/08 - T/C PAY-PERS INC	266.6	94,255.68	94,522.28	0
241036	LOCAL WITHHOLDING TAX PAYABLE	0	1,855,293.23	1,902,199.09	<46,905.86>
241037	T/C PAY-PERS INC-FED	0	2,218,006.21	2,217,915.15	91.06
241038	T/C PAY-ST SALES/USE	0	11,276,319.48	12,347,240.85	<1,070,921.37>
241039	T/C PAY-BARDSTOWN	0	12,492,153.75	14,706,489.13	<2,214,335.38>
241041	CONSUMER UTILITY TAX-VA	<171,749.49>	1,682,068.81	1,485,639.34	24,679.98
241042	CLOSED 04/08 - SALES TAX-NORTON	<961.22>	2,372.15	1,410.93	0
241046	CONSUMER UTILITY TAX-VA	0	900,121.46	1,082,563.66	<182,442.20>
241047	SALES TAX-NORTON, VA	0	1,293.76	1,731.48	<437.72>
241048	FRANCHISE FEE-NET UNBILLED	0	248,844.32	27,625.77	221,218.55
241049	FRANCHISE FEE PAYABLE-CHARGE UN	0	21,619.10	6,454.43	15,164.67
241050	CLOSED 04/08 - FRANCHISE FEE-NE	171,790.64	77,053.68	248,844.32	0
241051	FRANCHISE FEE PAYABLE-CHARGE UN	13,192.92	21,619.10	34,812.02	0
241052	FRANCHISE FEE COLLECTED ON BAD	<3,325.63>	9,528.88	6,203.25	0
241056	FRANCHISE FEE COLLECTED ON BAD	0	1,452.40	6,203.25	<4,750.85>
241060	CLOSED 04/08 - KU LICENSE FEES	<124,208.63>	2,017,989.73	1,893,781.10	0
242001	MISC LIABILITY	<2,147,282.67>	6,767,574.84	6,660,792.25	<2,040,500.08>
242002	MISC LIAB-VESTED VAC	<4,824,019.89>	0	578,082.44	<5,402,102.33>
242015	FRANCHISE FEE PAYABLE-FRANCHISE	<4,120,915.45>	4,164,662.66	5,942,651.24	<5,898,904.03>
242017	HOME ENERGY ASSISTANCE	<80,723.13>	266,017.50	202,731.60	<17,437.23>
242018	GREEN POWER REC LIABILITY	<1,655.00>	3,506.25	3,841.00	<1,989.75>
242019	GREEN POWER MKT LIABILITY	<153.44>	1,215.90	1,263.82	<201.36>
242028	SERVICE DEPOSIT REFUND PAYABLE	<1,954.95>	405,905.21	404,367.53	<417.27>
242030	WINTERCARE ENERGY FUND	<6,242.15>	21,834.98	17,983.89	<2,391.06>
242037	FASB 106 - MEDICARE SUBSIDY - C	516,707.00	0	516,707.00	0
242101	RETIREMENT INCOME LIABILITY	<90,475.21>	95,038.03	4,562.82	0
244001	DERIVATIVE LIABILITY - NONHEDGI	<152,956.12>	695,938.84	542,982.75	<0.03>
252001	LINE EXTENSIONS	<714,196.23>	27,529.22	681	<687,348.01>
252003	OTH CUST ADV-CONSTR	<877,690.41>	272,206.08	43,281.04	<648,765.37>
252004	CUST OUTDOOR LIGHTING DEPOSITS	<4,470.00>	0	0	<4,470.00>
252005	MOBILE HOME LINE	<70,653.50>	6,325.49	302	<64,630.01>
252006	20% SUPPLEMENT	<1,136,326.47>	175,042.18	53,554.58	<1,014,838.87>
253004	OTH DEFERRED CR-OTHR	<9,167,664.90>	555,800.85	898,452.98	<9,510,317.03>
253005	CL ACC FR OTH DEF DR	0	0	5,882,928.01	<5,882,928.01>
253008	DSM COST REC-OV BILL	<1,804,663.63>	0	973,604.13	<2,778,267.76>
253017	ENVIRONMENTAL COST RECOVERY	0	4,752,160.00	4,752,160.00	0
253019	VIRGINIA FUEL COMPONENT	0	0	286,546.00	<286,546.00>
253024	OTHER DEF CR - OTH EXCESS	<1,931,814.38>	93,141.59	0	<1,838,672.79>
253025	DEFERRED COMPENSATION	<451,707.12>	0	9,938.20	<461,645.32>
253027	DEFERRED RENT PAYABLE	<12,022.40>	0	2,828.80	<14,851.20>
253029	UNCERTAIN TAX POSITION - FEDERA	0	0	456,000.00	<456,000.00>
253576	DEF GAIN - CARROLLTON SALE/LEAS	<68,271.17>	1,460.36	0	<66,810.81>
254001	FASB 109 ADJ-FED	<7,638,512.00>	525,852.00	0	<7,112,660.00>
254002	FASB 109 GR-UP-FED	<9,446,285.75>	352,347.00	0	<9,093,938.75>
254003	FASB 109 ADJ-STATE	<10,559,229.50>	30,716.00	0	<10,528,513.50>
254004	FASB 109 GR-UP-STATE	<1,392,178.25>	91,393.00	0	<1,300,785.25>
254012	SPARE PARTS	<1,272,406.25>	0	37,603.33	<1,310,009.58>
254014	REGULATORY LIABILITY ARO - GENE	<1,499,091.33>	303,320.73	69,146.67	<1,264,917.27>
254015	REGULATORY LIABILITY ARO - TRAN	<671,770.00>	0	318,238.14	<990,008.14>
254021	MISO SCHEDULE 10 CHARGES	<5,241,563.00>	0	1,310,392.00	<6,551,955.00>

ACCOUNT	Description	Beginning Balance	Debits	Credits	Ending Balance
225004	ITC TC2	<54,566.647 00>	0	3,200,000 00	<57,766.647 00>
255006	JOB DEVELOP CR	<432.465 32>	157,155 00	52,386 00	<327,696 32>
282001	DEF INC TAX-PROP-FED	0	3,201,913 00	255,748,147 87	<252,546,234 87>
282003	DEF INC TAX-PROP-ST	0	388,251 00	49,320,391 15	<48,932,140 15>
282007	FASB 109 ADJ-FED PRO	0	3,716,427 00	851,675 00	2,864,752 00
282009	FASB 109 ADJ-ST PROP	0	9,844,997 00	90,136 00	9,754,861 00
282503	DTL ON FIXED ASSETS	<291,507.115 02>	291,507,115 02	0	0
282999	QUARTERLY CHANGES OF DTL	0	288,327,665 16	288,327,665 16	0
283001	DEF INC TAX-OTH-FED	0	0	33,266,182 08	<33,266,182 08>
283002	DEF INC TAX CURRENT-OTH-FED	0	0	535,352 49	<535,352 49>
283003	DEF INC TAX-OTH-ST	0	0	6,404,373 39	<6,404,373 39>
283004	DEF INC TAX CURRENT-OTH-STATE	0	0	97,633 32	<97,633 32>
283011	FASB 109 GR-UP-F-OTH	0	0	2,224,637 00	<2,224,637 00>
283012	FASB 109 GR-UP-S-OTH	0	0	48,027 00	<48,027 00>
283408	DTL ON RECEIVABLES AND OTHER AS	<632,984 00>	632,984 00	0	0
283506	DTL ON OTHER FINANCIAL ASSETS (<3,957,558 00>	3,957,558 00	0	0
283508	DTL ON RECEIVABLES AND OTHER AS	<28,949,572 65>	28,949,572 65	0	0
283518	DTL ON LIABILITIES (EXCLUDING D	<8,249,551 00>	8,249,551 00	0	0
283998	QUARTERLY CHANGES OF DTA	0	632,984 00	632,984 00	0
283999	QUARTERLY CHANGES OF DTL	0	18,805,424 00	18,805,424 00	0
403011	DEPREC EXP - STEAM POWER GEN	0	57,431,257 68	759,254 26	16,672,003 42
403012	DEPREC EXP - HYDRO POWER GEN	0	58,176 18	0	58,176 18
403013	DEPREC EXP - OTH POWER GEN	0	5,479,592 64	0	5,479,592 64
403014	DEPREC EXP - TRANSMISSION	0	5,433,009 03	302,429 62	5,130,579 41
403015	DEPREC EXP - DISTRIBUTION	0	11,636,893 25	388,846 21	11,248,047 04
403016	GENERAL DEPRECIATION EXPENSE	0	1,630,052 98	109,240 48	1,520,812 50
403111	DEPREC EXP ARO STEAM	0	138,215 36	783 76	137,431 60
403112	DEPREC EXP ARO TRANSMISSION	0	69 92	0	69 92
403113	DEPREC EXP ARO OTHER PRODUCTION	0	807 32	0	807 32
403114	DEPREC EXP ARO HYDRO	0	17 24	0	17 24
403115	DEPREC EXP ARO DISTRIBUTION	0	60 84	0	60 84
404401	AMT-EL INTAN PLT-RTL	0	1,616,065 86	0	1,616,065 86
407401	REGULATORY CREDITS - GENERATION	0	0	656,612 56	<656,612 56>
407402	REGULATORY CREDITS - TRANSMISSI	0	0	1,527 52	<1,527 52>
407405	REGULATORY CREDITS - DISTRIBUTI	0	0	2,491 68	<2,491 68>
407421	REGULATORY CREDITS - GENERATION	0	783 76	98,974 68	<98,190 92>
407422	REGULATORY CREDITS - TRANSMISSI	0	0	59 92	<59 92>
407425	REGULATORY CREDITS - DISTRIBUTI	0	0	60 84	<60 84>
408101	TAX-NON INC-UTIL OPR	0	28,060 55	0	28,060 55
408102	REAL AND PERSONAL PROP TAX	0	4,236,632 00	136,427 96	4,100,404 04
408103	KY PUBLIC SERVICE COMMISSION TA	0	596,838 92	0	596,838 92
408105	FEDERAL UNEMP TAX - O&M	0	43,879 48	7,815 31	26,064 17
408106	FICA TAX - O&M	0	1,337,953 33	785,167 22	952,786 11
408107	STATE UNEMP TAX - O&M	0	34,760 69	6,920 28	27,840 41
408115	FEDERAL UNEMP TAX - A&G	0	4,466 93	3,864 77	602 16
408116	FICA TAX - A&G	0	435,986 74	382,844 61	53,142 13
408117	STATE UNEMP TAX - A&G	0	15,026 43	13,718 09	1,308 34
408125	FEDERAL UNEMP TAX - ELECTRIC CO	0	563 84	86 03	467 81
408126	FICA TAX - ELECTRIC COS	0	58,337 29	8,333 29	50,004 00
408127	STATE UNEMP TAX - ELECTRIC COS	0	829 4	287 88	541 52
408175	FEDERAL UNEMP TAX - ELECTRIC CO	0	78 62	0	78 62
408176	FICA TAX - ELECTRIC COS INDIREC	0	7,705 51	0	7,705 51
408177	STATE UNEMP TAX - ELECTRIC COS	0	274 67	0	274 67
408185	FEDERAL UNEMP TAX - A&G INDIREC	0	3,818 78	292 41	3,616 37
408186	FICA TAX - A&G INDIRECT	0	377,791 07	16,490 17	357,300 90
408187	STATE UNEMP TAX - A&G INDIRECT	0	18,335 69	662 94	17,672 75
408188	FEDERAL UNEMP TAX - SELLING EXP	0	2,070 17	489 69	1,580 48
408189	STATE UNEMP TAX - SELLING EXP	0	4,332 38	1,671 06	2,661 32
408190	FICA TAX - SELLING EXP	0	214,821 70	47,538 25	166,683 45
408191	FEDERAL UNEMP TAX - SELLING - I	0	467 26	0	467 26
408193	FICA TAX - SELLING - INDIRECT	0	45,416 53	0	45,416 53
408194	STATE UNEMP TAX - SELLING - IND	0	1,627 45	0	1,627 45
408195	FEDERAL UNEMP TAX - INDIRECT -	0	1,564 00	1 02	1,562 98
408196	FICA TAX - INDIRECT - O&M	0	167,601 87	14,813 51	152,788 36
408197	STATE UNEMP TAX - INDIRECT - O&	0	5,460 01	3 33	5,456 68
408202	TAX-NON INC-OTHER	0	3,500 00	0	3,500 00
409101	FED INC TAX-UTIL OPR	0	22,186,710 57	3,609,266 75	18,577,443 82
409102	KY ST INCOME TAXES	0	3,253,272 38	74,638 30	3,178,634 08
409104	FED INC TAXES - EST	0	144,190,557 67	141,417,619 10	2,772,938 57
409105	ST INC TAXES - EST	0	27,728,953 40	27,95,695 98	53,257 42
409203	FED INC TAX-OTHER	0	313,230 00	310,431 46	2,798 54
409206	ST INC TAX-OTHER	0	57,124 00	104,485 98	<47,361 98>
409209	FED IN TAXES-OTH EST	0	3,008,614 90	2,025,293 23	983,321 67
409210	ST INC TAXES-OTH EST	0	578,579 80	389,479 48	189,100 32
410101	DEF FED INC TAX-OPR	0	5,841,893 84	0	5,841,893 84
410102	DEF ST INC TAX-OPR	0	1,232,917 18	0	1,232,917 18

0110	254014	REGULATORY LIABILITY ARO - GENERATION	56,045 90
0110	254015	REGULATORY LIABILITY ARO - TRANSMISSION	(318,238.14)
0110	254021	MISO SCHEDULE 10 CHARGES	(3,931,171.00)
0110	254050	CLOSED 12/07 - REGULATORY LIABILITY RECLASS TO CURRENT FOR SAP	1,914,614.00
0110	254051	CLOSED 12/07 - REGULATORY LIABILITY RECLASS TO CURRENT FOR SAP - OFFSET	(1,914,614.00)
0110	255002	CLOSED 04/07 - JOB DEVELOP CR	-
0110	255004	ITC TC2	(35,891,647.00)
0110	255006	JOB DEVELOP CR	498,975.00
0110	282001	DEF INC TAX-PROP-FED	3,541,212.83
0110	282003	DEF INC TAX-PROP-ST	(421,534.52)
0110	282007	FASB 109 ADJ-FED PROP	(2,557,891.00)
0110	282009	FASB 109 ADJ-ST PROP	1,761.00
0110	282503	DTL ON FIXED ASSETS	280,920,910.56
0110	282999	QUARTERLY CHANGES OF DTL	(280,920,910.56)
0110	283001	DEF INC TAX-OTH-FED	(2,147,382.00)
0110	283002	DEF INC TAX CURRENT-OTH-FED	(128,265.38)
0110	283003	DEF INC TAX-OTH-ST	(393,223.24)
0110	283004	DEF INC TAX CURRENT-OTH-STATE	(23,389.76)
0110	283005	CLOSED 08/07 - FASB 109 - ARO 143 FED	-
0110	283006	CLOSED 08/07 - FASB 109 - ARO 143 ST	-
0110	283007	FASB 109 ADJ-FED	-
0110	283008	FASB 109 ADJ-UP-FED	-
0110	283009	FASB 109 ADJ-STATE	-
0110	283011	FASB 109 GR-UP-F-OTH	(524,721.00)
0110	283012	FASB 109 GR-UP-S-OTH	(11,345.00)
0110	283013	FAS 133 DEF TAX LIABILITY-FED	-
0110	283014	FAS 133 DEF TAX LIABILITY-STATE	-
0110	283015	HEDGING DEF TAX LIAB-FED	-
0110	283016	HEDGING DEF TAX LIAB-STATE	-
0110	283408	DTL ON RECEIVABLES AND OTHER ASSETS (NON DERIVATIVE)	-
0110	283461	NETTING OUT DEFERRED TAX LIABILITIES - A	-
0110	283462	NETTING OUT DEFERRED TAX LIABILITIES - B	-
0110	283506	DTL ON OTHER FINANCIAL ASSETS (LOANS, SECUR., OTHER)	3,518,147.00
0110	283508	DTL ON RECEIVABLES AND OTHER ASSETS (NON DERIVATIVE)	17,799,363.00
0110	283515	DTL ON PROVISIONS FOR PENSIONS AND SIMILAR OBLIGATIONS	(13,395,937.00)
0110	283518	DTL ON LIABILITIES (EXCLUDING DERIVATIVES)	(5,619,529.00)
0110	283561	NETTING OUT DEFERRED TAX LIABILITIES - C	-
0110	283562	NETTING OUT DEFERRED TAX LIABILITIES - D	-
0110	283661	NETTING OUT DEFERRED TAX LIABILITIES - STATE - A	-
0110	283662	NETTING OUT DEFERRED TAX LIABILITIES - STATE - B	-
0110	283761	NETTING OUT DEFERRED TAX LIABILITIES - STATE - C	-
0110	283762	NETTING OUT DEFERRED TAX LIABILITIES - STATE - D	-
0110	283998	QUARTERLY CHANGES OF DTA	-
0110	283999	QUARTERLY CHANGES OF DTL	(2,312,042.00)
0110	403011	DEPREC EXP - STEAM POWER GEN	49,230,394.31
0110	403012	DEPREC EXP - HYDRO POWER GEN	174,044.90
0110	403013	DEPREC EXP - OTH POWER GEN	16,622,136.82
0110	403014	DEPREC EXP - TRANSMISSION	15,501,647.06
0110	403015	DEPREC EXP - DISTRIBUTION	32,312,193.18
0110	403016	GENERAL DEPRECIATION EXPENSE	4,987,606.48
0110	403017	DEPREC EXP VEHICLES	-
0110	403020	FUEL, LOCOMOTIVES, RAILCARS	-
0110	403111	DEPREC EXP ARO STEAM	331,480.45
0110	403112	DEPREC EXP ARO TRANSMISSION	179.76
0110	403113	DEPREC EXP ARO OTHER PRODUCTION	3,229.28
0110	403114	DEPREC EXP ARO HYDRO	68.96
0110	403115	DEPREC EXP ARO DISTRIBUTION	182.52
0110	404401	AMT-EL INTAN PLT-RTL	5,193,055.16
0110	407401	REGULATORY CREDITS - GENERATION ACCRETION	(1,889,737.20)
0110	407402	REGULATORY CREDITS - TRANSMISSION ACCRETION	(4,406.80)
0110	407405	REGULATORY CREDITS - DISTRIBUTION ACCRETION	(7,200.24)
0110	407411	CLOSED 03/07 - CUMM EFF-REGULATORY CREDITS - GENERATION	-
0110	407412	CLOSED 03/07 - CUMM EFF-REGULATORY CREDITS - TRANSMISSION	-
0110	407415	CLOSED 03/07 - CUMM EFF-REGULATORY CREDITS - DISTRIBUTION	-
0110	407421	REGULATORY CREDITS - GENERATION DEPRECIATION	(294,713.45)
0110	407422	REGULATORY CREDITS - TRANSMISSION DEPRECIATION	(179.76)
0110	407425	REGULATORY CREDITS - DISTRIBUTION DEPRECIATION	(182.52)
0110	408101	TAX-NON INC-UTIL OPR	(43,851.68)
0110	408102	REAL AND PERSONAL PROP. TAX	11,388,301.65
0110	408103	KY PUBLIC SERVICE COMMISSION TAX	1,769,546.53
0110	408105	FEDERAL UNEMP TAX - O&M	86,364.32
0110	408106	FICA TAX - O&M	3,100,387.36
0110	408107	STATE UNEMP TAX - O&M	64,129.54
0110	408115	FEDERAL UNEMP TAX - A&G	820.42
0110	408116	FICA TAX - A&G	138,343.51
0110	408117	STATE UNEMP TAX - A&G	5,252.19
0110	408125	FEDERAL UNEMP TAX - ELECTRIC COS	1,611.20
0110	408126	FICA TAX - ELECTRIC COS	153,050.32
0110	408127	STATE UNEMP TAX - ELECTRIC COS	1,750.16
0110	408145	FEDERAL UNEMP TAX - OTHER COS	8.07
0110	408146	FICA TAX - OTHER COS	457.99

0110	408147	STATE UNEMP TAX - OTHER COS	1 19
0110	408175	FEDERAL UNEMP TAX - ELECTRIC COS INDIRECT	77 91
0110	408176	FICA TAX - ELECTRIC COS INDIRECT	24,061 33
0110	408177	STATE UNEMP TAX - ELECTRIC COS INDIRECT	968 13
0110	408185	FEDERAL UNEMP TAX - A&G INDIRECT	3,645 46
0110	408186	FICA TAX - A&G INDIRECT	1,103,564 70
0110	408187	STATE UNEMP TAX - A&G INDIRECT	44,465 28
0110	408188	FEDERAL UNEMP TAX - SELLING EXP	4,451 86
0110	408189	STATE UNEMP TAX - SELLING EXP	9,273 24
0110	408190	FICA TAX - SELLING EXP	513,016 10
0110	408191	FEDERAL UNEMP TAX - SELLING - INDIRECT	456 18
0110	408193	FICA TAX - SELLING - INDIRECT	126,325 68
0110	408194	STATE UNEMP TAX - SELLING - INDIRECT	5,041 34
0110	408195	FEDERAL UNEMP TAX - INDIRECT - O&M	1,530 52
0110	408196	FICA TAX - INDIRECT - O&M	471,874 31
0110	408197	STATE UNEMP TAX - INDIRECT - O&M	18,909 87
0110	408202	TAX-NON INC-OTHER	10,836.00
0110	409101	FED INC TAX-UTIL OPR	34,478,703 94
0110	409102	KY ST INCOME TAXES	12,435,217 31
0110	409104	FED INC TAXES - EST	(2,823,236 22)
0110	409105	ST INC TAXES - EST	(722,294 61)
0110	409201	FED INC TAX-G/L DISP	-
0110	409203	FED INC TAX-OTHER	463,956 00
0110	409204	ST INC TAX-G/L DISP	-
0110	409206	ST INC TAX-OTHER	(128,867 15)
0110	409209	FED IN TAXES-OTH EST	614,686 67
0110	409210	ST INC TAXES-OTH EST	106,393 77
0110	409301	FED INC TAX-EXTRAORD ITEMS	-
0110	409302	ST INC TAX-EXTRAORD	-
0110	409303	CUMUL EFF ACCT CHANGE-FED INC TAX	-
0110	409304	CUMUL EFF ACCT CHANGE-ST INC TAX	-
0110	410101	DEF FED INC TAX-OPR	34,653,163 43
0110	410102	DEF ST INC TAX-OPR	6,838,468 70
0110	410203	DEF FEDERAL INC TX	1,579,253 90
0110	410204	DEF STATE INC TAX	288,010.00
0110	411101	FED INC TX DEF-CR-OP	(42,019,796 17)
0110	411102	ST INC TAX DEF-CR-OP	(7,489,542 32)
0110	411150	ACCRETION EXPENSE - GENERATION	1,889,737 20
0110	411151	ACCRETION EXPENSE - TRANSMISSION	4,406 80
0110	411155	ACCRETION EXPENSE - DISTRIBUTION	7,200 24
0110	411201	FD INC TX DEF-CR-OTH	(426,518 56)
0110	411202	ST INC TX DEF-CR-OTH	(77,784 54)
0110	411401	ITC DEFERRED	35,891,647 00
0110	411801	GAIN-DISP OF ALLOW	(583,106 55)
0110	416001	EXPENSES FROM CUSTOMER SERVICE LINES	-
0110	417004	SERVICE CHARGE AND SUPERVISORY FEE - IMEA AND IMPA	(1,652,930 56)
0110	417121	OFFICE SUPP AND EXP	-
0110	418001	NONOPR RENT INCOME	(25 00)
0110	418005	DEPREC-NONUTILITY PROP.	(6,671 77)
0110	418103	EQUITY IN EARNINGS OF SUBS-EEI	(28,622,538 80)
0110	418104	EQUITY IN EARNINGS OF SUBS-REC CO	-
0110	419103	DIVS-NON ASSOC CO	(117,500 00)
0110	419104	INT INC-ASSOC CO-N/C	(449,576 20)
0110	419105	INT INC-FED TAX PMT	(39,089 00)
0110	419106	INT INC-ST TAX PMT	-
0110	419114	DIVS FROM INVESTMENT	-
0110	419119	CLOSED 01/05- TAX EXEMPT INTEREST INCOME-STATE	-
0110	419120	INT INC-CITY OF PARIS	-
0110	419121	INT INC-CITY OF PROVIDENCE	-
0110	419150	ALLOW FOR FUNDS USED DURING CONSTRUCC-EQUITY	(4,440,279 36)
0110	419200	CLOSED 12/06 - OTHER INTEREST INC	(3,128 86)
0110	419205	INTEREST INCOME FROM FINANCIAL HOLDINGS	(22,796 78)
0110	419206	INTEREST INCOME FROM OTHER LOANS & RECEIVABLES	(80,238 41)
0110	419207	INTEREST INCOME FROM SPECIAL FUNDS	(1,568,298 04)
0110	420002	INVESTMENT TAX CREDITS	(498,975 00)
0110	421001	MISC NONOPR INCOME	(532,052 58)
0110	421003	KM LIFE INS - CASH SURRENDER VALUE	(1,726,824 21)
0110	421101	GAIN-PROPERTY DISP	(415,938 26)
0110	421201	LOSS-PROPERTY DISP	9,399 62
0110	421401	HOURLY ELECTRICITY SWAP REVENUE	-
0110	421502	MTM GAIN - HEDGING	-
0110	421550	MTM INCOME - NONHEDGING	1,981,174 71
0110	421551	MTM INCOME - NONHEDGING - NETTING	(895,626 67)
0110	426101	DONATIONS	309,170 68
0110	426191	DONATIONS - INDIRECT	6,883 00
0110	426201	LIFE INSURANCE	(146,797 06)
0110	426301	PENALTIES	2,004,094 39
0110	426401	EXP-CIVIC/POL/REL	136,244 45
0110	426491	EXP-CIVIC/POL/REL - INDIRECT	733,146 56
0110	426501	OTHER DEDUCTIONS	543,317 74
0110	426502	SERP	-

0110	426504	OFFICERS' TIA	-
0110	426505	OFFICER LONG-TERM INCENT	-
0110	426506	OTH SUPP RETIRE PMTS	-
0110	426507	SR MGMT PENSION REST	-
0110	426510	CLOSED 03/07 - POWERGEN COSTS	-
0110	426516	HOURLY ELECTRICITY SWAP EXPENSE	-
0110	426550	MTM LOSSES - NONHEDGING	(2,585,454 57)
0110	426551	MTM LOSSES - NONHEDGING - NETTING	895,626 67
0110	426552	MTM LOSS - HEDGING	-
0110	426554	CLOSED 03/07 - OPTION PREMIUMS EXPENSE	-
0110	426591	OTHER DEDUCTIONS - INDIRECT	333,273 73
0110	426592	SERP - INDIRECT	-
0110	426594	OFFICERS' TIA - INDIRECT	-
0110	426595	OFF LONG-TERM INCENT - INDIRECT	-
0110	427014	INT EXP - \$17.8M 2/26	742,875 06
0110	427015	INT EXP - \$8 9M 3/37	372,642 73
0110	427133	INT-KU SERIES P 7 92%	-
0110	427134	INT-KU SERIES P 8 55%	-
0110	427136	INT-KU SERIES Q 6 32%	-
0110	427137	INT-KU SERIES R 7 55%	-
0110	427138	INT-KU SERIES S	-
0110	427139	INT-KU SERIES 1B 6.25%	-
0110	427140	INT-KU SERIES 2B 6.25%	-
0110	427141	INT-KU SERIES 3B 6 25%	-
0110	427142	INT-KU SERIES 4B 6 25%	-
0110	427145	INT-KU SERIES 8	-
0110	427146	CLOSED 12/04 - INT-KU SERIES 9, 5 3/4%, DUE 12/01/23	-
0110	427147	INT-KU SERIES 10, VARIOUS, DUE 11/01/24	-
0110	427148	2000 SERIES A - 4.75%	289,040 62
0110	427149	HARDIN PROMISSORY NOTE 8% DUE 1/5/99	349,410 84
0110	427151	KU INT EXP ON SWAP-MATURES 5/15/07, \$53M	-
0110	427152	KU INT EXP ON SWAP-MATURES 12/1/23, \$50M	-
0110	427153	KU INT. EXP. ON SWAP-MATURES 6/1/25, \$50M	-
0110	427184	INT EXP-PCB CC2002A \$20.93M 2/32	668,579 44
0110	427185	INT EXP-PCB CC2002B \$2.4M 2/32	76,664 60
0110	427186	INT EXP-PCB MC2002A \$7.4M 2/32	236,382 59
0110	427187	INT EXP-PCB MC2002A \$7.2M 2/32	76,664 60
0110	427188	INT EXP-PCB CC2002C \$96M 10/32	3,980,229 33
0110	427192	INT EXP-PCB CC2004A \$50M 10/34	2,235,902 78
0110	427195	INT EXP - PCB CC2005A \$13M 6/35	534,538 31
0110	427196	INT EXP - PCB CC2005B \$13M 6/35	525,429 43
0110	427197	INT EXP - PCB CC2006A \$17M 6/36	716,659 43
0110	427198	INT EXP - PCB CC2006C \$17M 6/36	803,019 49
0110	427199	INT EXP - PCS 22 \$54M 10/34	2,238,217 50
0110	427202	INTEREST EXPENSE - FASB 133	-
0110	428090	OTHER AMORT OR DEBT DISCOUNT AND EXP	291,703 44
0110	428190	OTHER AMORT-REACQ DEBT	447,505 12
0110	430002	INT-DEBT TO ASSOC CO	5,783,521 71
0110	430003	INT EXP ON NOTES TO FIDELIA	42,343,091 59
0110	431002	INT-CUST DEPOSITS	1,111,987 27
0110	431004	INT-OTHER TAX DEFNCY	(3,424 00)
0110	431007	INT-NQ THRIFT PLAN	-
0110	431010	INT-KEYMAN LIFE INS (KU ONLY)	-
0110	431012	INTERCOMPANY INTEREST	-
0110	431013	OTHER INT EXP FROM NON-FINANCIAL LIABILITIES	8 16
0110	431100	CLOSED 12/06 - OTHER INTEREST EXP	-
0110	431104	INTEREST EXPENSE FROM FINANCIAL LIABILITIES	4 59
0110	431201	CLOSED 01/05- A/R SECURITIZATION - INTEREST COSTS ASSOC W/SALE OF RECEIVABLES	-
0110	431202	CLOSED 01/05- A/R SECURITIZATION - TRANSACTION COSTS	-
0110	431203	CLOSED 01/05- A/R SECURITIZATION - MONTHLY PROGRAM FEES	-
0110	431204	CLOSED 01/05- A/R SECURITIZATION - MONTHLY FACILITY FEES	-
0110	431205	CLOSED 01/05- A/R SECURITIZATION - DISCOUNT ON RETAINED INTEREST	-
0110	432001	ALLOW FOR FUNDS USED DURING CONSTRUC-BORROWED	(1,379,940 85)
0110	433002	RETAINED EARNINGS	-
0110	433150	CLOSED 02/08 - SAP ONLY - RECLASS EQUITY IN EARNINGS OF SUBSIDIARY TO CURRENT YEAR RETAINED EARNINGS - OFFSET	-
0110	435002	CLOSED 03/07 - CUMM EFFECT OF ACCT CHANGE-ARO-GENERATION	-
0110	435003	CLOSED 03/07 - CUMM EFFECT OF ACCT CHANGE-ARO-TRANSMISSION	-
0110	435005	CLOSED 03/07 - CUMM EFFECT OF ACCT CHANGE-ARO-DISTRIBUTION	-
0110	437001	PFD DIV-\$25 PV-5%	-
0110	438001	UNAPP RETAINED EARN (FORMERLY COMMON STK DIVS DECL - LEL)	-
0110	439001	ADJ TO RETAINED EARN	-
0110	440010	RESID (FUEL) - KWH	(443,474,210 52)
0110	440011	RESID (FUEL) - CUS	-
0110	440101	ELECTRIC RESIDENTIAL DSM	(4,004,102 97)
0110	440102	ELECTRIC RESIDENTIAL ENERGY NON-FUEL REV	(216,230,787 15)
0110	440103	ELECTRIC RESIDENTIAL ENERGY FUEL REV	(154,167,587 50)
0110	440104	ELECTRIC RESIDENTIAL FAC	(30,086,295 40)
0110	440111	ELECTRIC RESIDENTIAL ECR	(22,730,902 41)
0110	440112	ELECTRIC RESIDENTIAL MSR	7,316,570 48
0110	440113	ELECTRIC RESIDENTIAL ESM	32 29
0110	440114	ELECTRIC RESIDENTIAL VDT	1,232,011 89

0110	440118	ELECTRIC RESIDENTIAL DEMAND CHG REV	-
0110	440119	ELECTRIC RESIDENTIAL CUST CHG REV	(24,803,149 75)
0110	440120	ELECTRIC RESIDENTIAL REV OFFSET	443,474,210 52
0110	442025	KU COMMERCIAL SALES - KWH	(302,596,719 55)
0110	442026	KU COMMERCIAL SALES - CUS	-
0110	442035	KU INDUSTRIAL SALES - KWH	(263,078,176 10)
0110	442036	KU INDUSTRIAL SALES - CUS	-
0110	442065	MINE POWER SALES (COAL) - KWH	(45,982,501 73)
0110	442066	MINE POWER SALES (COAL) - CUS	-
0110	442201	ELECTRIC LARGE COMMERCIAL DSM	(342,021 81)
0110	442202	ELECTRIC LARGE COMMERCIAL ENERGY NON-FUEL REV	(94,910,717 05)
0110	442203	ELECTRIC LARGE COMMERCIAL ENERGY FUEL REV	(104,855,525 94)
0110	442204	ELECTRIC LARGE COMMERCIAL FAC	(23,561,996 64)
0110	442205	ELECTRIC LARGE COMMERCIAL STOD	(159,209 83)
0110	442211	ELECTRIC LARGE COMMERCIAL ECR	(15,884,812 93)
0110	442212	ELECTRIC LARGE COMMERCIAL MSR	4,963,488 59
0110	442213	ELECTRIC LARGE COMMERCIAL ESM	(469 55)
0110	442214	ELECTRIC LARGE COMMERCIAL VDT	858,747 57
0110	442218	ELECTRIC LARGE COMMERCIAL DEMAND CHG REV	(53,543,820 90)
0110	442219	ELECTRIC LARGE COMMERCIAL CUST CHG REV	(15,160,381 06)
0110	442220	ELECTRIC LARGE COMMERCIAL OFFSET	302,596,719 55
0110	442301	ELECTRIC INDUSTRIAL DSM	(4,859 21)
0110	442302	ELECTRIC INDUSTRIAL ENERGY NON-FUEL REV	(40,703,400 39)
0110	442303	ELECTRIC INDUSTRIAL ENERGY FUEL REV	(117,025,601 36)
0110	442304	ELECTRIC INDUSTRIAL FAC	(26,781,732 34)
0110	442305	ELECTRIC INDUSTRIAL STOD	(110,288 37)
0110	442311	ELECTRIC INDUSTRIAL ECR	(15,426,591 09)
0110	442312	ELECTRIC INDUSTRIAL MSR	4,566,970 93
0110	442313	ELECTRIC INDUSTRIAL ESM	7 43
0110	442314	ELECTRIC INDUSTRIAL VDT	796,987 72
0110	442318	ELECTRIC INDUSTRIAL DEMAND CHG REV	(67,661,121 56)
0110	442319	ELECTRIC INDUSTRIAL CUST CHG REV	(728,547 86)
0110	442320	ELECTRIC INDUSTRIAL OFFSET	263,078,176 10
0110	442601	MINE POWER DSM	(4,230 73)
0110	442602	MINE POWER ENERGY NON-FUEL REV	(9,447,021 79)
0110	442603	MINE POWER ENERGY FUEL REV	(19,462,630 28)
0110	442604	MINE POWER FAC	(2,964,391 19)
0110	442605	MINE POWER STOD	(1,666.86)
0110	442611	MINE POWER ECR	(2,030,874 92)
0110	442612	MINE POWER MSR	818,178 73
0110	442613	MINE POWER ESM	-
0110	442614	MINE POWER VDT	105,347 45
0110	442618	MINE POWER DEMAND CHG REV	(12,905,573 20)
0110	442619	MINE POWER CUST CHG REV	(89,638 94)
0110	442620	MINE POWER REV OFFSET	45,982,501 73
0110	444010	PUBLIC ST/HWY LIGHTS - KWH	(9,699,690 53)
0110	444011	PUBLIC ST/HWY LIGHTS - CUS	-
0110	444101	ELECTRIC STREET LIGHTING DSM	(811 47)
0110	444102	ELECTRIC STREET LIGHTING ENERGY NON-FUEL REV	(7,599,645 03)
0110	444103	ELECTRIC STREET LIGHTING ENERGY FUEL REV	(1,262,331 77)
0110	444104	ELECTRIC STREET LIGHTING FAC	(248,677 91)
0110	444105	ELECTRIC STREET LIGHTING STOD	(408 44)
0110	444111	ELECTRIC STREET LIGHTING ECR	(495,202 35)
0110	444112	ELECTRIC STREET LIGHTING MSR	155,907 20
0110	444113	ELECTRIC STREET LIGHTING ESM	178.67
0110	444114	ELECTRIC STREET LIGHTING VDT	27,800 18
0110	444118	ELECTRIC STREET LIGHTING DEMAND CHG REV	(138,140 35)
0110	444119	ELECTRIC STREET LIGHTING CUST CHG REV	(138,359 26)
0110	444120	ELECTRIC STREET LIGHTING OFFSET	9,699,690 53
0110	445010	SALES-PUB AUTH-ELEC - KWH	(86,165,604 26)
0110	445011	SALES-PUB AUTH-ELEC - CUS	-
0110	445030	MUNICIPAL PUMPING - KWH	(4,578,917 00)
0110	445031	MUNICIPAL PUMPING - CUS	-
0110	445101	ELECTRIC PUBLIC AUTH DSM	(75,093 71)
0110	445102	ELECTRIC PUBLIC AUTH ENERGY NON-FUEL REV	(19,032,672 94)
0110	445103	ELECTRIC PUBLIC AUTH ENERGY FUEL REV	(34,029,560 00)
0110	445104	ELECTRIC PUBLIC AUTH FAC	(7,622,104 79)
0110	445105	ELECTRIC PUBLIC AUTH STOD PCR	(47,484.43)
0110	445111	ELECTRIC PUBLIC AUTH ECR	(4,526,173 10)
0110	445112	ELECTRIC PUBLIC AUTH MSR	1,428,013 60
0110	445113	ELECTRIC PUBLIC AUTH ESM	(13 99)
0110	445114	ELECTRIC PUBLIC AUTH VDT	242,667 32
0110	445118	ELECTRIC PUBLIC AUTH DEMAND CHG REV	(20,774,250 94)
0110	445119	ELECTRIC PUBLIC AUTH CUST CHG REV	(1,728,931 28)
0110	445120	ELECTRIC PUBLIC AUTH OFFSET	86,165,604 26
0110	445301	MUNI PUMPING DSM	(6,027 63)
0110	445302	MUNI PUMPING ENERGY NON-FUEL REV	(1,159,358 30)
0110	445303	MUNI PUMPING ENERGY FUEL REV	(1,730,541 40)
0110	445304	MUNI PUMPING FAC	(368,598 04)
0110	445305	MUNICIPAL PUMPING STOD	(3,520.69)
0110	445311	MUNI PUMPING ECR	(247,462 33)

0110	445312	MUNI PUMPING MSR	75,395 16
0110	445313	MUNI PUMPING ESM	7 26
0110	445314	MUNI PUMPING VDT	12,654 42
0110	445318	MUNI PUMPING DEMAND CHG REV	(1,056,505 81)
0110	445319	MUNI PUMPING CUST CHG REV	(94,959 64)
0110	445320	MUNI PUMPING REV OFFSET	4,578,917 00
0110	447005	I/C SALES - OSS	(43,037,281 63)
0110	447006	I/C SALES NL	(636,250 26)
0110	447007	I/C SALES - WKEC	-
0110	447016	SALES - MISO DAY 2 - OSS	(1,070,812 89)
0110	447021	FIRM SALES - MUNI/BEREA - KWH	(91,838,871 00)
0110	447022	FIRM SALES - MUNI/BEREA - CUS	-
0110	447043	BULK POWER SALES - DEMAND - KWH	-
0110	447044	BULK POWER SALES - DEMAND - CUS	-
0110	447045	BULK POWER SALES - ENERGY - KWH	-
0110	447049	SPOT SALES - ENERGY	-
0110	447050	SPOT SALES - ENERGY - KWH	(7,378,936 73)
0110	447055	SPOT SALES - DEMAND	-
0110	447060	SPOT SALES - TRANS	-
0110	447100	BROKERED SALES	(2,632 00)
0110	447103	BROKERED OFF SYSTEM SALES - DEMAND	-
0110	447105	BROKERED OFF SYSTEM SALES - CUST	-
0110	447106	INTERCOMPANY BROKERED SALES	-
0110	447109	BROKERED SALES - MISO DAY 2	(334,663 62)
0110	447110	SETTLED SWAP REVENUE	(168,800 83)
0110	447120	SETTLED SWAP REVENUE - PROPRIETARY	(64,239 45)
0110	447121	SETTLED SWAP/REVENUE - PROPRIETARY - NETTING	64,239 45
0110	447200	BROKERED PURCHASES	307,646 43
0110	447209	BROKERED PURCHASES - MISO Day 2	-
0110	447210	SETTLED SWAP EXPENSE	248,733 17
0110	447220	SETTLED SWAP EXPENSE - PROPRIETARY	118,456 11
0110	447221	SETTLED SWAP EXPENSE - PROPRIETARY - NETTING	(64,239 45)
0110	447302	RESALE MUNICIPALS BASE REV	(6,926,742 24)
0110	447303	RESALE MUNICIPALS BASE REV FUEL	(41,287,333 29)
0110	447304	RESALE MUNICIPALS FAC	(13,469,986 79)
0110	447318	RESALE MUNICIPALS DEMAND CHG REV	(30,004,808 68)
0110	447320	RESALE MUNICIPALS OFFSET	91,838,871 00
0110	449102	PROVISION FOR RATE REFUND/COLLECTION	-
0110	449105	RATE REFUNDS-RETAIL	-
0110	451001	RECONNECT CHRQ-ELEC	(1,109,651 65)
0110	451002	TEMPORARY SERV-ELEC	(76,117 18)
0110	451004	OTH SERVICE REV-ELEC	(131,146 66)
0110	454001	CATV ATTACH RENT	(465,821 75)
0110	454002	OTH RENT-ELEC PROP	(1,577,217 88)
0110	454003	RENT FRM FIBER OPTIC	(118,089 35)
0110	454004	RENT INCOME-ASSOC. CO. KU ENERGY	-
0110	456002	CLOSED 06/06 - NL TRAN OF ELEC ENERGY	-
0110	456003	COMP-TAX REMIT-ELEC	-
0110	456006	CLOSED 06/06 - NL TRAN OF ELEC ENERGY - 3RD PARTY	-
0110	456008	OTHER MISC ELEC REVS	(90,424 77)
0110	456017	HOME SVCS INC FEES	-
0110	456020	CLOSED 06/06 - NL SCH 1 ANC REV-SCHED, SYST CTRL, DISP	-
0110	456021	CLOSED 06/06 - NL SCH 2 ANC REV-REACTIVE SUP/VOLTAGE	-
0110	456025	OSS RSG MWP	(654,875 00)
0110	456027	CLOSED 06/06 - TRANS OF ELEC ENERGY CUS	-
0110	456030	FORFEITED REFUNDABLE ADVANCES	(297,324 08)
0110	456040	TRANSMISSION SERVICE OPERATOR REVENUES	-
0110	456043	MISO SCHEDULE 10 OFFSET	3,931,171 00
0110	456050	TRANSMISSION FOR RESALE	-
0110	456051	CLOSED 06/06 - OSS TRAN OF ELEC ENERGY	-
0110	456052	CLOSED 06/06 - OSS SCH 1 ANC REV-SCHED, SYST CTRL, DISP	-
0110	456053	CLOSED 06/06 - OSS SCH 2 ANC REV-REACTIVE SUP/VOLTAGE CN	-
0110	456101	BASE OTHER ELECTRIC REVENUES-WHEELING-MISO	391,899 39
0110	456102	ANCILLARY SERVICE SCHEDULE 1-MISO	-
0110	456103	ANCILLARY SERVICE SCHEDULE 2-MISO	39,559 71
0110	456104	BASE ELECTRIC REVENUES-OSS-MISO	-
0110	456105	ANCILLARY SERVICE SCHEDULE 1-OSS-MISO	-
0110	456106	ANCILLARY SERVICE SCHEDULE 2-OSS-MISO	933 06
0110	456109	NL TRANSMISSION OF ELECTRIC ENERGY-3RD PARTY	(2,844,636 30)
0110	456114	INTERCOMPANY TRANSMISSION REVENUE	(2,264,417 93)
0110	456124	I/C TRANSMISSION RETAIL REVENUE - EKPC (NATIVE LOAD)	(1,484,294 53)
0110	456127	TRANSMISSION SERVICE REVENUE - CC (OSS-STAT ONLY)	-
0110	500100	OPER SUPER/ENG	2,337,540 39
0110	500900	OPER SUPER/ENG - INDIRECT	1,583,190 09
0110	501001	FUEL-COAL - TON	402,048,739 00
0110	501002	FUEL-COAL - BTU	-
0110	501004	FUEL COAL - INTERCOMPANY UTILITY OSS	33,211,986 60
0110	501005	FUEL COAL - OSS	3,396,870 77
0110	501006	FUEL COAL - OFFSET	(36,782,162 00)
0110	501007	FUEL COAL - INTERCOMPANY UTILITY RETAIL	173,304 62
0110	501008	FUEL COAL - INTERCOMPANY LEM	-

0110	501020	START-UP OIL -GAL	3,533,563 58
0110	501021	START-UP OIL - BTU	-
0110	501022	STABILIZATION OIL - GAL	2,754,541 08
0110	501023	STABILIZATION OIL - BTU	-
0110	501024	GENERATION OIL - GAL	-
0110	501025	GENERATION OIL - BTU	-
0110	501090	FUEL HANDLING	4,730,203 96
0110	501091	FUEL SAMPLING AND TESTING	396,068 28
0110	501092	FUEL HANDLING-GALS	-
0110	501093	FUEL HANDLING-BTU	-
0110	501099	KWH GENERATED-COAL	-
0110	501251	FLY ASH DISPOSAL	592,342 56
0110	501299	KWH GENERATED-OIL	-
0110	501990	FUEL HANDLING - INDIRECT	428,583 59
0110	502001	OTHER WASTE DISPOSAL	(607,167 90)
0110	502002	BOILER SYSTEMS OPR	5,866,581 02
0110	502003	SDRS OPERATION	798,045 03
0110	502004	SDRS-H2O SYS OPR	1,857,190.42
0110	502006	SCRUBBER REACTANT EX	2,229,101 86
0110	502021	OTHER WASTE DISPOSAL - RETAIL	-
0110	502022	OTHER WASTE DISPOSAL - OSS	-
0110	502023	OTHER WASTE DISPOSAL - OFFSET	-
0110	502024	SCRUBBER REACTANT - RETAIL	-
0110	502025	SCRUBBER REACTANT - OSS	1,222 92
0110	502026	SCRUBBER REACTANT - OFFSET	(1,222 92)
0110	502100	STM EXP(EX SDRS SPP)	371,380 53
0110	502900	STM EXP(EX SDRS.SPP) - INDIRECT	52,772 92
0110	505100	ELECTRIC SYS OPR	5,721,714 36
0110	506001	STEAM OPERATION-AIR QUALITY MONITORING AND CONTROL EQUIPMENT	749,227 43
0110	506100	MISC STM PWR EXP	5,145,308 14
0110	506102	MISC STM PWR EXP-GALS	-
0110	506103	MISC STM PWR EXP-BTU	-
0110	506104	NOX REDUCTION REAGENT	1,121,770 40
0110	506105	OPERATION OF SCR/NOX REDUCTION EQUIP	-
0110	506107	SCR/NOX - OSS	99,746 42
0110	506108	SCR/NOX - OFFSET	(99,746 42)
0110	506109	SORBENT INJECTION OPERATION	505,456.62
0110	509001	SO2 EMISSION ALLOWANCES	2,238,770 97
0110	509004	EMISSION ALLOWANCES - RETAIL	-
0110	509005	EMISSION ALLOWANCES - OSS	206,374 24
0110	509006	EMISSION ALLOWANCES - OFFSET	(206,374 24)
0110	510100	MTCE SUPER/ENG - STEAM	5,476,977 53
0110	511100	MTCE-STRUCTURES	5,243,296.00
0110	512005	MAINTENANCE-SDRS	861,960 73
0110	512011	INSTR/CNTRL-ENVRNL	1,658,847 93
0110	512017	MTCE-SLUDGE STAB SYS	2,311,166 21
0110	512100	MTCE-BOILER PLANT	22,726,535 02
0110	512101	MAINTENANCE OF SCR/NOX REDUCTION EQUIP	353,596 50
0110	512102	SORBENT INJECTION MAINTENANCE	447,030 87
0110	512900	MTCE-BOILER PLANT - INDIRECT	23,222 35
0110	513100	MTCE-ELECTRIC PLANT	10,772,967 96
0110	513900	MTCE-ELECTRIC PLANT - BOILER	40,462 37
0110	514100	MTCE-MISC/STM PLANT	1,161,231 30
0110	535100	OPER SUPER/ENG-HYDRO	8,343 84
0110	536101	KWH GENERATED-HYDRO	-
0110	537100	HYDRAULIC EXPENSES	-
0110	538100	ELECTRIC EXPENSES - HYDRO	-
0110	539100	MISC HYD PWR GEN EXP	41,626 77
0110	541100	MTCE-SUPER/ENG - HYDRO	120,462 29
0110	542100	MAINT OF STRUCTURES - HYDRO	156,990 28
0110	543100	MTCE-RES/DAMS/WATERW	-
0110	544100	MTCE-ELECTRIC PLANT	157,157 85
0110	545100	MTCE-MISC HYDAULIC PLANT	6,307 20
0110	546100	OPER SUPER/ENG - TURBINES	114,916 78
0110	547010	KWH GEN-OTH PWR-OIL	-
0110	547020	KWH GEN-OTH PWR-GAS	-
0110	547030	FUEL-GAS - MCF	57,203,887 28
0110	547031	FUEL-GAS - BTU	-
0110	547040	FUEL-OIL - GAL	599,355.04
0110	547041	FUEL-OIL - BTU	-
0110	547051	FUEL - INTERCOMPANY UTILITY OSS	2,373,937 00
0110	547052	FUEL - OSS	716,098 11
0110	547053	FUEL - OFFSET	(3,535,086.82)
0110	547054	FUEL - INTERCOMPANY UTILITY RETAIL	445,051.65
0110	548100	GENERATION EXP	1,694,119 89
0110	549001	SO2 EMISSION ALLOWANCES-CT'S	25 02
0110	549002	AIR QUALITY EXPENSES	377 93
0110	549100	MISC OTH PWR GEN EXP	131,946 37
0110	550100	RENTS-OTH PWR	-
0110	551100	MTCE-SUPER/ENG - TURBINES	39,192 89
0110	552100	MTCE-STRUCTURES - OTH PWR	167,078 38

0110	553100	MTCE-GEN/ELECT EQ	2,685,196.72
0110	554100	MTCE-MISC OTH PWR GEN	286,883.80
0110	555001	FIRM POWER PURCHASES	-
0110	555006	MISO DAY 2 PURCHASED POWER - OSS	503,008.93
0110	555007	MISO DAY 2 PURCHASED POWER - NL	11,701,013.31
0110	555010	OSS POWER PURCHASES	925,700.68
0110	555015	NL POWER PURCHASES - ENERGY	61,857,442.69
0110	555016	NL POWER PURCHASES - DEMAND	17,369,766.94
0110	555020	OSS I/C POWER PURCHASES	337,415.71
0110	555025	NL I/C POWER PURCHASES	88,435,437.60
0110	555050	CLOSED 02/05 - MARK TO MARKET EXPENSE	-
0110	555101	INAD INTER REC-KWH	-
0110	555110	INAD INTER DEL-KWH	-
0110	555200	CLOSED 01/05- BROKERED PURCHASES	-
0110	555250	CLOSED 01/05- FUTURES EXPENSE	-
0110	556100	SYS CTRL / DISPATCHING	116,341.12
0110	556900	SYS CTRL / DISPATCHING - INDIRECT	1,434,407.00
0110	557100	OTH POWER SUPPLY EXP	16,299.69
0110	557110	MARKET FEES - NATIVE LOAD	6,578.22
0110	557111	MARKET FEES - OFF SYSTEM SALES	25,088.86
0110	557201	CLOSED 05/06 - MISO DAY 2 SCH 17-MARKET ADMIN FEE - OSS	-
0110	557202	CLOSED 05/06 - MISO DAY 2 SCH 16-FTR ADMIN FEE - NL	-
0110	557203	CLOSED 05/06 - MISO DAY 2 SCH 17 - MARKET ADMIN FEE - NL	-
0110	557204	CLOSED 12/06 - MISO DAY 2 OTHER - NL	-
0110	557205	CLOSED 12/06 - MISO DAY 2 OTEHR - OSS	-
0110	557206	MISO DAY 2 OTHER - NATIVE LOAD	1,551,296.81
0110	557207	MISO DAY 2 OTHER - OFF SYSTEM SALES	(408,405.96)
0110	557208	RTO OTHER (NON-MISO) - NL	(221,409.27)
0110	557209	RTO OTHER (NON-MISO) - OSS	(2,763.06)
0110	557211	RTO OPERATING RESRV (NON-MISO) - NL	176,525.13
0110	557212	RTO OPERATING RESRV (NON-MISO) - OSS	73,089.66
0110	557999	KU PLANT ALLOCATION CLEARING ACCOUNT	-
0110	560100	OP SUPER/ENG-SSTOPER	22,407.93
0110	560900	OP SUPER/ENG-SSTOPER - INDIRECT	1,087,007.23
0110	561100	LOAD DISPATCH-WELOB	-
0110	561401	MISO DAY 1 SCH 10 - LOAD	-
0110	561402	MISO DAY 1 SCH 10 - RESERVE	7,777.78
0110	561601	TRANSMISSION SERVICE STUDIES	25,725.67
0110	561801	MISO DAY 1 SCH 10 - LOAD	-
0110	561802	MISO DAY 1 SCH 10 - RESERVE	559.24
0110	561900	LOAD DISPATCH-WELOB - INDIRECT	640,214.72
0110	561901	BALANCING AUTHORITY EXPENSE (LABOR ONLY)	377,998.89
0110	562100	STA EXP-SUBST OPER	450,782.15
0110	563100	OTHER INSP-ELEC TRAN	391,971.30
0110	563900	OTHER INSP-ELEC TRAN - INDIRECT	27,271.43
0110	565002	TRANSMISSION ELECTRIC OSS	5,291.67
0110	565005	TRANSMISSION ELECTRIC NATIVE LOAD	3,500,428.84
0110	565006	TRANSMISSION ELECTRIC OSS - MISO	(112,346.85)
0110	565007	TRANSMISSION ELECTRIC OSS - 3RD PARTY	-
0110	565014	INTERCOMPANY TRANSMISSION EXPENSE	224,206.38
0110	565024	I/C TRANSMISSION RETAIL EXPENSE - EKPC (NATIVE LOAD)	2,148,412.65
0110	566100	MISC TRANS EXP-SSTMT	625,023.48
0110	566101	CLOSED 01/07 - MISO SCHEDULE 10 - LOAD	-
0110	566102	CLOSED 01/07 - MISO SCHEDULE 10 - RESERVE	-
0110	566103	CLOSED 01/07 - MISO FERC FEES - LOAD	-
0110	566104	CLOSED 01/07 - MISO FERC FEES - RESERVE	-
0110	566109	CLOSED 01/07 - MISO SCHEDULE 18 - LOAD	-
0110	566117	CLOSED 01/07 - MISO SCHEDULE 22 - LOAD	-
0110	566119	CLOSED 01/07 - MISO DAY1 REACTIVE SUPPLY & VOLTAGE CONTROL - NL	278.31
0110	566120	FERC FEES - LOAD	(359,684.00)
0110	566121	FERC FEES - RESERVE	(292.00)
0110	566122	REACTIVE SUPPLY & VOLTAGE CONTROL - NL	(305,827.19)
0110	566140	INDEPENDENT OPERATOR	3,205,845.30
0110	566150	EKPC DEPANCAKING SETTLEMENT	1,911,800.00
0110	566900	MISC TRANS EXP-SSTMT - INDIRECT	696,532.17
0110	567100	RENTS-ELEC / SUBSTAT MTCE	110,906.15
0110	568100	MTCE/SUPER/ENG-SSTMT	-
0110	570100	MTCE-ST EQ-SSTMTCE	1,143,146.79
0110	571100	MTCE OF OVERHEAD LINES	4,121,213.25
0110	573100	MTCE-MISC TR PLT-SSTMT	218,731.98
0110	575701	MISO DAY 2 SCH 17-MARKET ADMIN FEE-OSS	499.04
0110	575702	MISO DAY 2 SCH 16-FTR ADMIN FEE-NL	-
0110	575703	MISO DAY 2 SCH 17-MARKET ADMIN FEE-NL	11,951.47
0110	575704	MISO DAY 1 SCH 10 - RESERVE	266.72
0110	575705	MISO DAY 1 SCH 10 - LOAD	-
0110	575706	RTO ADMIN (NON-MISO) - NL	-
0110	580100	OP SUPER/ENG-SSTOPER	1,055,904.13
0110	580900	OP SUPER/ENG-SSTOPER - INDIRECT	308,718.06
0110	581900	SYS CTRL/SWITCH-DIST - INDIRECT	665,569.93
0110	582100	STATION EXP-SSTOPER	1,092,214.40
0110	583001	OPR-O/H LINES	3,467,371.33

0110	583004	INST/REMV TEMP SERV	-
0110	583006	PCB OIL TEST-O/H	-
0110	583008	INST/REMV TRANSF/REG	5,993 53
0110	583009	INSPC O/H LINE FACIL	54,237 04
0110	583100	O/H LINE EXP-SSTOPER	(270,182 53)
0110	584001	OPR-UNDERGRND LINES	73,514 62
0110	584002	INSPC U/G LINE FACIL	-
0110	584008	INST/RMV/REPL TRANSF	120 05
0110	585100	STREET LIGHTING AND SIGNAL SYST EXP	11,104 54
0110	586100	METER EXP	6,516,946 06
0110	586101	INPECT/TEST METERS	(40,124 23)
0110	586900	METER EXP - INDIRECT	3,686 44
0110	587100	CUST INSTALLATION EXP	(77,077 94)
0110	588100	MISC DIST EXP-SSTMT	4,446,396 96
0110	588900	MISC DIST EXP-SSTMT - INDIRECT	207,646 97
0110	589100	RENTS-DISTR / SUBSTAT OPER	13,447 46
0110	590100	MTCE/SUPER/ENG-SSTMT	6,787 84
0110	591003	MTCE-MISC STRUCT-DIS	684 91
0110	592005	MTCE-MISC EQ-EL DIST	-
0110	592100	MTCE-ST EQ-SSTMTCE	934,318 72
0110	593001	MTCE-POLE/FIXT-DISTR	437,122 34
0110	593002	MTCE-COND/DEVICE-DIS	10,480,692 10
0110	593003	MTCE-SERVICES	26 99
0110	593004	TREE TRIMMING	11,337,687 23
0110	593005	MINOR EXEMPT EXPENSE	4,497 35
0110	594001	MTCE-ELEC MANHOL ETC	582,847 71
0110	594002	MTCE-U/G COND ETC	16,115 09
0110	594003	MTCE-U/G ELEC SERV	630 90
0110	595100	MTCE-TRANSF/REG	116,571 41
0110	596100	MTCE OF STREET LIGHTING AND SIGNALS	57,361 00
0110	597100	MAINTENANCE OF METERS	-
0110	598100	MTCE OF MISC DISTRIBUTION PLANT	8,177 38
0110	901001	SUPV-CUST ACCTS	1,705,456 25
0110	901900	SUPV-CUST ACCTS - INDIRECT	264,951 91
0110	902001	METER READ-SERV AREA	4,269,221 51
0110	902002	METER READ-CLER/OTH	117,460 00
0110	902004	LABOR REL-CUST ACCTS	-
0110	902900	METER READ-SERV AREA - INDIRECT	110.00
0110	903001	AUDIT CUST ACCTS	481,951 39
0110	903002	BILL SPECIAL ACCTS	47,815 99
0110	903003	PROCESS METER ORDERS	4,242,396 55
0110	903005	COORD EQUAL PMT PLAN	-
0110	903006	CUST BILL/ACCTG	98,407 95
0110	903007	PROCESS PAYMENTS	51,210 62
0110	903008	INVEST THEFT OF SVC	105,943 48
0110	903009	PROC EXCEPTION PMTS	-
0110	903010	PROC TELLER PAYMENTS	-
0110	903011	MAINTENANCE-CIS	-
0110	903012	PROC CUST CNTRT/ORDR	79,222 08
0110	903013	HANDLE CREDIT PROBS	892 09
0110	903022	COLL OFF-LINE BILLS	291,056 88
0110	903023	PROC BANKRUPT CLAIMS	47,130 50
0110	903025	MTCE-ASST PROGRAMS	140,692 82
0110	903030	PROC CUST REQUESTS	1,383,993 20
0110	903031	PROC CUST PAYMENTS	85,307 31
0110	903032	DELIVER BILLS-REG	2,607,588 48
0110	903034	DISC/RECONNECT SERV	-
0110	903035	COLLECTING-OTHER	50,125 74
0110	903036	CUSTOMER COMPLAINTS	197,012 39
0110	903901	AUDIT CUST ACCTS - INDIRECT	1,848 28
0110	903902	BILL SPECIAL ACCTS - INDIRECT	27,222 82
0110	903903	PROCESS METER ORDERS - INDIRECT	-
0110	903906	CUST BILL/ACCTG - INDIRECT	156,242 50
0110	903907	PROCESS PAYMENTS - INDIRECT	308,613 09
0110	903909	PROC EXCEPTION PMTS - INDIRECT	4,060 58
0110	903912	PROC CUST CNTRT/ORDR - INDIRECT	127,428 51
0110	903930	PROC CUST REQUESTS - INDIRECT	1,043,118 19
0110	903931	PROC CUST PAYMENTS - INDIRECT	276,725 59
0110	903936	CUSTOMER COMPLAINTS - INDIRECT	156,999 95
0110	904001	UNCOLLECTIBLE ACCTS	2,562,023 87
0110	904002	UNCOLLECTABLE ACCTS - WHOLESALE	768,929 21
0110	904003	UNCOLL ACCTS - A/R MISC	-
0110	905001	MISC CUST SERV EXP	110,218 08
0110	905002	MISC CUST BILL/ACCTG	123,268 20
0110	905003	MISC COLLECTING EXP	8,381 67
0110	905900	MISC CUST SERV EXP - INDIRECT	-
0110	907001	SUPV-CUST SER/INFO	105,621 65
0110	907900	SUPV-CUST SER/INFO - INDIRECT	125,153 47
0110	908001	CUST MKTG/ASSIST	1,851 99
0110	908002	RES CONS/ENG ED PROG	-
0110	908003	RCS EXHIB/ADVER/PUB	-

0110	908004	RCS ENERGY AUDIT	-
0110	908005	DSM CONSERVATION PROG	4,437,147 53
0110	908008	EXHIB/DEMO-SER/INFO	-
0110	908009	MISC MARKETING EXP	460 01
0110	908901	CUST MKTG/ASSIST - INDIRECT	178,956 38
0110	908902	RES CONS/ENG ED PROG - INDIRECT	210,575 00
0110	908903	RCS EXHIB/ADVER/PUB - INDIRECT	-
0110	908908	EXHIB/DEMO-SER/INFO - INDIRECT	-
0110	908909	MISC MARKETING EXP - INDIRECT	184,542 49
0110	909001	PUBLIC INFO-SER/INFO	-
0110	909002	BILL INSERT-SER/INFO	-
0110	909003	OTH CUST PUB-SER/INF	-
0110	909004	MISC CUST COM-SER/IN	438,927 71
0110	909005	MEDIA RELATIONS	(12,340 84)
0110	909011	OTH ADVER-SER/INFO	278 40
0110	909012	PUB INFO SAL-SER/INF	-
0110	909013	SAFETY PROGRAMS	49,085 76
0110	910001	MISC CUST SER/INFO	547,379 94
0110	910900	MISC CUST SER/INFO - INDIRECT	285,128 60
0110	912001	ECON DEVEL RESEARCH	-
0110	912003	GEN MKTG AND MKTG PGMS	-
0110	912004	MKT OPP ASSESSMENT	-
0110	912005	MARKET MANAGEMENT	-
0110	913006	MEDIA RELATIONS	-
0110	913012	OTH ADVER-SALES	70,494 61
0110	916001	MISC SALES EXP	-
0110	920001	OFFICERS' SALARIES	95,627 48
0110	920100	OTHER GENERAL AND ADMIN SALARIES	2,931,011 11
0110	920900	OTHER GENERAL AND ADMIN SALARIES - INDIRECT	12,270,565 20
0110	920901	OFFICERS SALARIES- INDIRECT	632,112 45
0110	921001	EXP-OFFICERS/EXEC	33,397 43
0110	921002	EXP-GEN OFFICE EMPL	273,133 48
0110	921003	GEN OFFICE SUPPL/EXP	2,404,836 31
0110	921004	OPR-GEN OFFICE BLDG	561,271 16
0110	921005	PRORATED DISCOUNTS	-
0110	921006	CLOSED 01/06 - IT ADMIN AND RECOVERY ALLOCATIONS	-
0110	921901	EXP-OFFICERS/EXEC-INDIRECT	30.01
0110	921902	INDIRECT EMPLOYEE OFFICE EXPENSE ALLOCATION	885,940 58
0110	921903	GEN OFFICE SUPPL/EXP - INDIRECT	3,405,479 89
0110	922001	A/G SAL TRANSFER-CR	(1,047,530 07)
0110	922002	OFF SUPP/EXP TRAN-CR	(533,383 46)
0110	923100	OUTSIDE SERVICES	7,255,621 82
0110	923101	OUTSIDE SERVICES - AUDIT FEES - PWC	386,357 67
0110	923102	OUTSIDE SERVICES - TAX SERVICES - PWC	-
0110	923103	OUTSIDE SERVICES - NON-AUDIT SERVICES - PWC	3,760 00
0110	923302	OUTSIDE SERVICES - TAX SERVICES - OTHER	11,717 31
0110	923303	OUTSIDE SERVICES - NON-AUDIT SERVICES - OTHER	15,930 00
0110	923900	OUTSIDE SERVICES - INDIRECT	3,048,137 39
0110	924100	PROPERTY INSURANCE	3,212,839 07
0110	925001	PUBLIC LIABILITY	904,114 69
0110	925002	WORKERS' COMP INS - O&M	72,133 48
0110	925003	AUTO LIABILITY	(18,756 76)
0110	925004	SAFETY AND INDUSTRIAL HEALTH	78,629 48
0110	925012	WORKERS' COMP INS-A&G	(6,346 96)
0110	925022	WORKERS' COMP INS-ELECTRIC COS	15,022 12
0110	925024	WORKERS' COMP INS-OTHER COS	113 29
0110	925026	WORKERS COMP - SELLING EXP	50,778 92
0110	925027	WORKERS COMP - SELLING - INDIRECT	405 46
0110	925100	OTHER INJURIES AND DAMAGES	43,240 92
0110	925902	WORKERS' COMP INS - INDIRECT - O&M	1,369 42
0110	925904	SAFETY & INDUSTRIAL HEALTH - INDIRECT	44,406 61
0110	925912	WORKERS' COMP INS INDIRECT-A&G	3,186 46
0110	925922	WORKERS' COMP INS-INDIRECT-ELECTRIC COS	68 90
0110	926001	TUITION REFUND PLAN	106,065 69
0110	926002	LIFE INS-EXP - O&M	226,149 66
0110	926003	MEDICAL INS-EXP - O&M	4,203,150.70
0110	926004	DENTAL INS-EXP - O&M	320,395 49
0110	926005	LONG TERM DISABILITY - O&M	236,127 59
0110	926012	LIFE INS EXP - A&G	29,839 38
0110	926013	MEDICAL INS EXP - A&G	371,991 01
0110	926014	DENTAL INS EXP - A&G	35,481 15
0110	926015	LONG TERM DISABILITY - A&G	29,643 05
0110	926019	OTHER BENEFITS AND ADMINISTRATIVE FEES (BURDEN)	(6,718 32)
0110	926022	LIFE INS EXP - ELECTRIC COS	11,221 38
0110	926023	MEDICAL INS EXP - ELECTRIC COS	203,607 07
0110	926024	DENTAL INS EXP - ELECTRIC COS	15,454 47
0110	926025	LONG TERM DISABILITY - ELECTRIC COS	11,916 67
0110	926042	LIFE INS EXP - OTHER COS	50 33
0110	926043	MEDICAL INS EXP - OTHER COS	758 95
0110	926044	DENTAL INS EXP - OTHER COS	61 76
0110	926045	LONG TERM DISABILITY - OTHER COS	41 12

0110	926100	EMPLOYEE BENEFITS - NON-BURDEN	57,974 20
0110	926101	PENSION-EXP - O&M	4,095,143 92
0110	926102	401(K) - O&M	1,365,782 61
0110	926104	RETIREE MEDICAL	-
0110	926105	FAS112-POST EMP BENE - O&M	(723,480 83)
0110	926106	POST RETIRE BENEFITS - O&M	1,532,890 81
0110	926107	POST RETIRE BENEFITS - VA	-
0110	926108	POST RETIRE BENEFITS - FERC	-
0110	926110	EMPLOYEE WELFARE	48,305 68
0110	926112	PENSION EXP- VA	387,215 98
0110	926113	PENSION EXP- FERC	-
0110	926114	CLOSED 04/07 - 401K STOCK DROP-IN EXPENSE - O&M	-
0110	926115	ADOPTION ASSISTANCE PROGRAM	-
0110	926116	RETIREMENT INCOME ACCT EXP-O&M	78,728 01
0110	926117	PENSION INTEREST EXP - OM	(1,998,447 47)
0110	926118	FASB 106 INTEREST EXP - OM	1,970,887 65
0110	926121	PENSION EXP - A&G	842,161 96
0110	926122	401(K) A&G	150,621 22
0110	926123	FAS 112 POST EMP BENE - A&G	(2,098 77)
0110	926124	POST RETIRE BENEFITS A&G	24,886 31
0110	926125	CLOSED 04/07 - 401K STOCK DROP IN EXP - A&G	-
0110	926126	RETIREMENT INCOME ACCOUNT EXP - AG	18,780 32
0110	926127	PENSION INTEREST EXP - AG	(33,017 15)
0110	926128	FASB 106 INTEREST EXP - AG	73,303 82
0110	926131	PENSION EXP - ELECTRIC COS	254,123 57
0110	926132	401(K) - ELECTRIC COS	67,820 46
0110	926133	FAS112-POST EMP BENE - ELECTRIC COS	(37,400 48)
0110	926134	POST RETIRE BENEFITS - ELECTRIC COS	69,828 14
0110	926135	CLOSED 04/07 - 401K STOCK DROPIN EXP - ELECTRIC COS	-
0110	926136	RETIREMENT INCOME ACCOUNT EXP - ELECT COS	3,689 87
0110	926137	PENSION INTEREST EXP - ELECT COS	(82,533 28)
0110	926138	FASB 106 INTEREST EXP - ELECT COS	85,108 54
0110	926151	PENSION EXP - OTHER COS	969 61
0110	926152	401(K) OTHER COS	250 61
0110	926153	FAS112-POST EMP BENE - OTHER COS	7 09
0110	926154	POST RETIRE BENEFITS - OTHER COS	294 13
0110	926156	RETIREMENT INCOME ACCOUNT EXP - OTHER COS	14 86
0110	926157	PENSION INTEREST EXP - OTHER COS	(453 65)
0110	926158	FASB 106 INTEREST EXP - OTHER COS	402 40
0110	926181	PENSIONS - SELLING EXP	1,054,705 41
0110	926182	401K - SELLING EXP	267,263 32
0110	926183	FASB 112 - SELLING EXP	(113,332 65)
0110	926184	FASB 106 - SELLING EXP	250,832 58
0110	926186	RETIREMENT INCOME - SELLING EXP	15,006 22
0110	926187	PENSION INTEREST EXPENSE - SELLING EXP	(261,651 83)
0110	926188	FASB 106 INTEREST EXPENSE - SELLING EXP	284,443 87
0110	926189	DENTAL INSURANCE - SELLING EXP	59,172 18
0110	926190	GROUP LIFE INSURANCE - SELLING EXP	45,336 02
0110	926191	LONG TERM DISABILITY - SELLING EXP	47,632 14
0110	926192	MEDICAL INSURANCE - SELLING EXP	779,898 35
0110	926901	TUITION REFUND PLAN - INDIRECT	122,958 51
0110	926902	LIFE INS-EXP - INDIRECT O&M	26,889 30
0110	926903	MEDICAL INS-EXP - INDIRECT O&M	431,397 47
0110	926904	DENTAL INS-EXP - INDIRECT - O&M	27,045 56
0110	926905	LONG TERM DISABILITY INDIRECT - O&M	31,192 78
0110	926911	PENSION-EXP - INDIRECT - O&M	783,224 87
0110	926912	401(K) - INDIRECT - O&M	171,441 16
0110	926914	CLOSED 04/07 - 401K STOCK DROP-IN EXPENSE - INDIRECT -O&M	-
0110	926915	FAS112-POST EMP BENE - INDIRECT - O&M	(43,088 21)
0110	926916	POST RETIRE BENEFITS - INDIRECT - O&M	83,162 87
0110	926917	PENSION INTEREST EXP - INDIRECT - OM	28,810 60
0110	926918	FASB 106 INTEREST EXP - INDIRECT - OM	35,461 02
0110	926919	OTHER BENEFITS AND ADMINISTRATIVE FEES - INDIRECT (BURDEN)	5,189 79
0110	926920	PENSION INTEREST EXP - INDIRECT - AG	66,561 07
0110	926921	FASB 106 INTEREST EXP - INDIRECT - AG	59,746 43
0110	926922	LIFE INS EXP INDIRECT A&G	61,952 73
0110	926923	MEDICAL INS EXP INDIRECT - A&G	1,000,128 47
0110	926924	DENTAL IS EXP INDIRECT A&G	63,110 75
0110	926925	LT DISABILITY INDIRECT A&G	72,093 41
0110	926926	PENSION EXP - INDIRECT A&G	1,809,392 97
0110	926927	401(K) INDIRECT A&G	396,780 07
0110	926929	FAS112 POST EMP BENE - INDIRECT A&G	(102,834 61)
0110	926930	POST RETIRE BENEFITS - INDIRECT A&G	192,223 02
0110	926932	LIFE INS EXP INDIRECT - ELECTRIC COS	1,369 24
0110	926933	MEDICAL INS EXP - INDIRECT ELECTRIC COS	22,116 17
0110	926934	DENTAL INS EXP - INDIRECT ELECTRIC COS	1,392 39
0110	926935	LONG TERM DISABILITY INDIRECT ELECTRIC COS	1,596 66
0110	926936	PENSION EXP INDIRECT ELECTRIC COS	39,931 55
0110	926937	401K INDIRECT ELECTRIC COS	8,754 55
0110	926939	FAS112 POST EMP BENE - INDIRECT ELECTRIC COS	(2,321 50)
0110	926940	POST RETIRE BENEFITS INDIRECT ELECTRIC COS	4,248 74

0110	926941	PENSION INTEREST EXP - INDIRECT - ELECT COS	1,465 59
0110	926942	FASB 106 INTEREST EXP - INDIRECT - ELECT COS	1,322 42
0110	926982	401K - SELLING - INDIRECT	45,419 98
0110	926983	DENTAL INSURANCE - SELLING - INDIRECT	7,123 01
0110	926984	FASB 106 - SELLING - INDIRECT	21,657 53
0110	926985	FASB 112 - SELLING - INDIRECT	(9,334 51)
0110	926986	GROUP LIFE INSURANCE - SELLING - INDIRECT	7,047 38
0110	926987	LONG TERM DISABILITY - SELLING - INDIRECT	8,116 05
0110	926988	MEDICAL INSURANCE - SELLING - INDIRECT	112,584 47
0110	926989	PENSIONS - SELLING - INDIRECT	201,863 54
0110	926990	RETIREMENT INCOME - SELLING - INDIRECT	10,837 79
0110	926991	PENSION INTEREST EXPENSE - SELLING - INDIRECT	7,669 07
0110	926992	FASB 106 INTEREST EXPENSE - SELLING - INDIRECT	6,767 10
0110	927002	OTH ITEMS W/O CH-DR	3,285 03
0110	928002	REG UPKEEP ASSESSMNTS	873,367 59
0110	928003	AMORTIZATION OF RATE CASE EXPENSES	195,285 01
0110	928004	AMORTIZATION OF ESM AUDIT EXPENSES	31,959 00
0110	928005	AMORTIZATION OF MGMT AUDIT EXPENSES	81,995 03
0110	929002	ELEC USED-ELEC DEPT	(3,285 03)
0110	929005	ELECTRICITY USED BY ELECTRIC DEPARTMENT - ODP	-
0110	929006	KWH SOURCES - ODP	-
0110	929007	ODP FREE LIGHTING	-
0110	930101	GEN PUBLIC INFO EXP	377,188 73
0110	930191	GEN PUBLIC INFO EXP - INDIRECT	10,798 17
0110	930201	MISC CORPORATE EXP	-
0110	930202	ASSOCIATION DUES	-
0110	930203	RESEARCH WORK	-
0110	930207	OTHER MISC GEN EXP	104,012 97
0110	930209	CLOSED 03/08 - NONDEDUCTIBLE PENALTIES	4,998 32
0110	930215	CLOSED 07/03 - AMORTIZED MERGER EXPENSE	-
0110	930216	CLOSED 09/03 - ONE UTILITY COST TO ACHIEVE	-
0110	930221	VDT WORKFORCE REDUCTION	-
0110	930250	BROKER FEES	(156,224 17)
0110	930251	AMORTIZATION OF RATE CASE EXP	(130,192 00)
0110	930252	AMORTIZATION OF ESM AUDIT EXP.	(21,312 00)
0110	930253	AMORTIZATION OF MGMT. AUDIT EXP	(54,660 00)
0110	930902	ASSOCIATION DUES - INDIRECT	378,190 98
0110	930903	RESEARCH WORK - INDIRECT	(389,721 62)
0110	930904	RESEARCH AND DEVELOPMENT EXPENSES	1,721,368 66
0110	930907	OTHER MISC GEN EXP - INDIRECT	10,987 17
0110	931004	RENTS-CORPORATE HQ	1,540,300 58
0110	931100	RENTS-OTHER	25,996 85
0110	935101	MTCE-GEN PLANT	-
0110	935201	MTCE-GEN OFF FUR/EQ	-
0110	935203	SOFTWARE MTCE AGREEMENTS	(3,232 90)
0110	935301	MTCE-COMMUNICATION EQ	-
0110	935391	MTCE-COMMUNICATION EQ - INDIRECT	1,506,459 30
0110	935401	MTCE-OTH GEN EQ	657,885 29
0110	935402	MAINT. OF NON-BONDABLE GENERAL PLANT	188,022 36
0110	935403	MNTC BONDABLE PROPERTY	125,507 64
0110	935488	MTCE-OTH GEN EQ - INDIRECT	3,828,822 74

KENTUCKY UTILITIES COMPANY
SUMMARY OF UTILITY PLANT
APRIL 30, 2008

	NET BALANCE FIRST OF YEAR	ADDITIONS	RETIREMENTS	TRANSFERS/ADJ.	TRANSFERS OUT	NET ADDITIONS	BALANCE TO DATE
UTILITY PLANT							
Plant In Service							
Intangibles	24,723,054.27	941,198.11				941,198.11	25,664,252.38
Steam Production	1,678,193,956.12	2,256,959.17	(362,322.43)			1,894,636.74	1,680,888,592.86
Hydro Production	10,974,095.24	62,158.95	(3,022.00)			59,136.95	11,033,232.19
Other Production	497,590,724.76						497,590,724.76
Transmission	570,264,996.06	1,660,789.58	(147,450.53)			1,513,339.05	571,778,335.11
Distribution	1,038,231,358.94	43,402,867.82	(79,054.03)			43,323,813.79	1,081,564,172.73
General	79,026,529.12	1,479,473.35	(172.34)			1,479,301.01	80,505,830.13
Transportation	18,955,797.89						18,955,797.89
Total Electric Plant In Service	3,867,960,512.40	49,803,446.98	(583,021.33)			49,220,425.65	3,917,180,938.05
Plant Purchased or Sold							
Total Plant	3,867,960,512.40	49,803,446.98	(583,021.33)			49,220,425.65	3,917,180,938.05
Construction Work In Progress	1,071,388,625.97	162,664,887.41			162,664,887.41		1,234,053,513.38
Total Utility Plant at Original Cost	4,939,349,138.37	212,468,334.39	(583,021.33)		211,885,313.06		5,151,234,451.43
RESERVE FOR DEPRECIATION OF UTILITY							
Life Reserves							
Steam Production	(862,613,622.59)	(14,795,216.64)	362,322.43				(877,046,516.80)
Hydro Production	(7,502,640.82)	(44,103.19)	3,022.00				(7,543,722.01)
Other Production	(115,446,056.48)	(5,629,445.65)	147,450.53				(121,075,502.13)
Transmission	(202,816,756.20)	(2,977,181.12)	70,054.03				(205,723,452.20)
Distribution	(359,039,785.75)	(8,149,756.77)	172.34				(367,175,730.46)
General	(30,072,704.19)	(1,529,322.33)					(31,601,854.18)
Transportation	(18,834,788.98)	(13,369.16)					(18,848,158.14)
Total Life Reserve For Depreciation Of Utility	(1,596,326,355.01)	(33,138,394.86)	583,021.33				(1,629,014,926.92)
Plant In Service							
Steam Production	(65,099,820.34)	(2,067,046.84)			238,647.97		(66,928,219.21)
Hydro Production	(741,054.42)	(14,090.23)			6,931.47		(748,213.18)
Other Production	(1,081,369.18)						(1,081,369.18)
Transmission	(115,529,459.07)	(2,133,568.31)	147,450.53		409,394.88		(117,259,452.39)
Distribution	(140,499,986.35)	(3,098,351.10)	70,054.03		83,765.44		(143,552,672.24)
General	244,224.85	8,509.83			30,318.48		283,053.16
Total Salvage Reserve For Depreciation Of Utility	(322,707,464.51)	(7,304,546.65)			769,058.24		(329,286,873.04)
Total Reserves	(927,713,442.93)	(16,862,263.48)	362,322.43		238,647.97		(943,974,736.01)
Steam Production	(8,243,695.24)	(58,193.42)	3,022.00		6,931.47		(8,291,935.19)
Other Production	(116,527,425.66)	(5,629,445.65)	147,450.53				(122,156,871.31)
Transmission	(318,346,215.27)	(5,110,749.43)	70,054.03		409,394.88		(322,982,905.59)
Distribution	(699,539,772.10)	(11,248,107.87)	172.34		83,765.44		(710,728,392.70)
General	(29,828,479.34)	(1,520,812.50)			30,318.48		(31,318,801.02)
Transportation	(18,834,788.98)	(13,369.16)					(18,848,158.14)
Total Reserve For Depreciation Of Utility Plant In Service	(1,919,033,819.52)	(40,442,941.51)	583,021.33		769,058.24		(1,958,301,799.96)
Retirement of Work in Progress	4,401,887.42						4,401,887.42
YTD Activity	(1,914,631,932.09)	(40,442,941.51)	583,021.33		2,432,588.42		(1,953,923,986.75)
Intangibles	(16,822,592.14)	(1,616,065.86)					(18,438,658.00)
Leaseholds							
Total Reserve For Depreciation and Amortization - Utility Plant In Service	(1,931,454,524.23)	(42,059,007.37)	583,021.33		3,201,646.66		(1,972,362,644.75)
Utility Plant at Original Cost Less Reserve For Depreciation and Amortization	3,007,894,614.14						3,178,871,806.68

KENTUCKY UTILITIES COMPANY
RECONCILIATION OF SUMMARY OF UTILITY PLANT REPORT TO INCOME STATEMENT DEPRECIATION AND AMORTIZATION
AS OF APRIL 30, 2008

	YTD ACCRUAL RESERVE FOR DEPRECIATION AND AMORTIZATION	YTD ACCRUAL TO ACCOUNT 254	YTD RAILCARS ACCOUNT 151060	YTD GAS PIPELINE ACCOUNT 151061	YTD TRANSPORTATION ACCOUNT 184315	YTD INCOME STATEMENT ACCRUAL & AMORTIZATION
Steam Production.....	(16,724,831.88)	64,174.20	117,002.66			(16,672,003.42)
Steam Production - Asset Retirement Obligation.....	(137,431.60)					(137,431.60)
Hydro Production.....	(58,176.18)					(58,176.18)
Hydro - Asset Retirement Obligation.....	(17.24)					(17.24)
Other Production.....	(5,628,638.32)			149,045.68		(5,479,592.64)
Other Production - Asset Retirement Obligation.....	(807.33)					(807.33)
Transmission.....	(5,110,689.51)	19,889.90				(5,130,579.41)
Transmission - Asset Retirement Obligation.....	(59.92)					(59.92)
Distribution.....	(11,248,047.03)					(11,248,047.03)
Distribution - Asset Retirement Obligation.....	(60.84)					(60.84)
General.....	(1,520,812.50)					(1,520,812.50)
Transportation.....	(13,369.16)				13,369.16	0.00
Total Accrual Of Utility Plant in Service.....	(40,442,841.51)	84,064.10	117,002.66	149,045.68	13,369.16	(40,247,588.11)
Intangibles.....	(1,616,065.86)					(1,616,065.86)
Leaseholds.....	(1,616,065.86)					(1,616,065.86)
Total Amortization of Utility Plant in Service.....	(42,059,007.37)					(41,863,653.97)

20.2

KENTUCKY UTILITIES - KENTUCKY
 ELECTRIC PLANT
 AS OF APRIL 30, 2008
 YEAR TO DATE

	CREDITS FOR			NET BALANCE		
	NET BALANCE FIRST OF YEAR	DEBITS-GROSS RETIREMENTS	NET ADDITIONS ADJUSTMENTS	THIS DATE	RESERVE	NET BOOK VALUE
INTANGIBLE PLANT						
PROJECT PLANT						
130200 FRANCHISES AND CONSENTS	13,461.00			13,461.00		13,461.00
TOTAL INTANGIBLE PLANT-PROJECT PLANT	13,461.00			13,461.00		13,461.00
OTHER INTANGIBLE PLANT						
130100 ORGANIZATION	39,116.89			39,116.89		39,116.89
130200 FRANCHISES AND CONSENTS	69,992.04			69,992.04	(47,429.56)	22,562.48
130300 MISCELLANEOUS INTANGIBLE PLANT	24,595,145.65	941,198.11	941,198.11	25,536,343.76	(18,391,228.44)	7,145,115.32
TOTAL OTHER INTANGIBLE PLANT	24,704,254.58	941,198.11	941,198.11	25,645,552.69	(18,438,658.00)	7,206,894.69
TOTAL INTANGIBLE PLANT	24,717,715.58	941,198.11	941,198.11	25,659,913.69	(18,438,658.00)	7,220,255.69
PRODUCTION PLANT						
STEAM PLANT						
131020 LAND	10,874,262.70			10,874,262.70		10,874,262.70
131010 LAND RIGHTS						
131100 STRUCTURES AND IMPROVEMENTS	172,830,575.86	436,431.15	347,221.72	173,177,997.58	(128,533,209.89)	44,644,587.69
131200 BOILER PLANT EQUIPMENT	1,157,891,865.70	1,061,839.01	863,481.01	1,158,755,346.71	(585,990,634.90)	572,764,711.81
131300 ENGINES AND ENGINE-DRIVEN GENERATORS						
131400 TURBOGENERATOR UNITS	209,431,756.08	720,186.87	645,631.87	210,077,387.95	(143,728,351.99)	66,349,035.96
131500 ACCESSORY ELECTRIC EQUIPMENT	94,292,263.24			94,292,263.24	(67,672,517.72)	26,619,745.52
131600 MISCELLANEOUS POWER PLANT EQUIPMENT	23,624,053.91	38,302.23	38,302.23	23,662,356.14	(13,628,863.73)	10,033,492.41
131700 ASSET RETIREMENT OBLIGATION - STEAM	9,249,178.63	(0.09)	(0.09)	9,249,178.54	(4,421,157.78)	4,828,020.76
TOTAL STEAM PRODUCTION PLANT	1,678,193,956.12	2,256,959.17	(562,322.43)	1,680,088,592.86	(943,974,236.01)	736,113,856.85

20.2

20.3

KENTUCKY UTILITIES .TUCKY
ELECTRIC PLANT
AS OF APRIL 30, 2008

	YEAR TO DATE		NET BALANCE		NET DATE		RESERVE	NET BOOK VALUE
	NET BALANCE	CREDITS FOR	DEBITS-GROSS	RETIREMENTS	ADJUSTMENTS	THIS DATE		
HYDRAULIC PLANT								
OTHER THAN PROJECT PLANT								
133020 LAND								
133010 LAND RIGHTS	879,311.47					879,311.47	(924,422.62)	(45,111.15)
133100 STRUCTURES AND IMPROVEMENTS	453,195.00					453,195.00	(323,990.67)	129,204.33
133200 RESERVOIRS, DAMS AND WATERWAYS	9,025,249.22					9,025,249.22	(6,569,778.89)	2,455,470.33
133300 WATERWHEELS, TURBINES AND GENERATORS	377,497.24	(3,022.00)	58,136.95			436,634.19	(302,274.52)	134,359.67
133400 ACCESSORY ELECTRIC EQUIPMENT	85,383.14					85,383.14	(78,698.28)	6,684.86
133500 MISCELLANEOUS POWER PLANT EQUIPMENT	101,512.96					101,512.96	(41,606.98)	59,905.98
133600 ROADS, RAILROADS AND BRIDGES	46,976.13					46,976.13	(49,385.91)	(2,409.78)
133700 ASSET RETIREMENT OBLIGATION - HYDRAULIC	4,970.08					4,970.08	(1,777.32)	3,192.76
TOTAL HYDRAULIC PLANT-								
OTHER THAN PROJECT PLANT	10,974,095.24	(3,022.00)	58,136.95	0.00		11,031,232.19	(8,391,935.19)	2,741,297.00
TOTAL HYDRAULIC PRODUCTION PLANT	10,974,095.24	(3,022.00)	58,136.95	0.00		11,031,232.19	(8,391,935.19)	2,741,297.00
PRODUCTION PLANT								
OTHER PRODUCTION PLANT								
134020 LAND	118,514.41					118,514.41		118,514.41
134010 LAND RIGHTS	176,409.31					176,409.31	(79,671.69)	96,737.62
134100 STRUCTURES AND IMPROVEMENTS	35,982,153.69					35,982,153.69	(8,837,666.93)	27,144,486.76
134200 FUEL HOLDERS, PRODUCERS AND ACCESS	21,085,015.39					21,085,015.39	(6,725,953.79)	14,359,061.60
134300 PRIME MOVERS	344,638,936.76					344,638,936.76	(77,016,150.10)	267,622,786.66
134400 GENERATORS	59,334,141.81					59,334,141.81	(19,840,348.74)	39,493,793.07
134500 ACCESSORY ELECTRIC EQUIPMENT	30,957,013.25					30,957,013.25	(8,091,762.44)	22,865,250.81
134600 MISC. POWER PLANT EQUIPMENT	5,227,550.13					5,227,550.13	(1,534,837.49)	3,692,712.64
134700 ASSET RETIREMENT OBLIGATION - OTHER PRODUCTION	70,990.01					70,990.01	(30,480.13)	40,509.88
TOTAL OTHER PRODUCTION PLANT	497,590,724.76	0.00	0.00	0.00		497,590,724.76	(122,156,871.31)	375,433,853.45
TOTAL PRODUCTION PLANT	2,186,738,776.12	(3,022.00)	58,136.95	0.00		2,188,712,549.81	(1,074,423,542.51)	1,114,289,007.30

20.3

20.4

KENTUCKY UTILITIES - KENT,
ELECTRIC PLANT
AS OF APRIL 30, 2008

	YEAR TO DATE				NET BALANCE THIS DATE	RESERVE	NET BOOK VALUE
	NET BALANCE FIRST OF YEAR	DEBITS-GROSS RETIREMENTS	NET ADDITIONS	ADJUSTMENTS			
TRANSMISSION PLANT							
OTHER THAN PROJECT PLANT							
135020 LAND	1,164,496.74				1,164,496.74		1,164,496.74
135010 LAND RIGHTS	21,558,984.59				21,558,984.59	(13,719,744.58)	7,839,240.01
135210 STRUCT & IMPROVE-NON SYS CONTROL/COM	6,178,524.85				6,178,524.85	(3,419,287.30)	2,759,237.55
135220 STRUCT & IMPROVE-SYS CONTROL/COM	1,154,520.17				1,154,520.17	(812,094.66)	342,425.51
135310 STATION EQUIPMENT-NON SYS CONTROL/COM	161,199,562.27	85,545.30	(11,177.17)	74,368.13	161,273,930.40	(57,853,953.07)	103,419,977.33
135320 STATION EQUIPMENT-SYS CONTROL/COM	14,749,280.69				14,749,280.69	(17,231,697.12)	(2,482,416.43)
135400 TOWERS AND FIXTURES	56,565,132.41				56,565,132.41	(41,584,106.01)	15,221,026.40
135500 POLES AND FIXTURES	92,778,044.27	985,421.50	(30,984.66)	954,436.84	93,732,481.11	(64,952,782.77)	28,779,698.34
135600 OVERHEAD CONDUCTORS AND DEVICES	119,378,398.91	510,627.14	(105,288.70)	405,338.44	119,783,737.35	(97,119,677.22)	22,664,060.13
135700 UNDERGROUND CONDUIT	448,760.26				448,760.26	(146,621.79)	302,138.47
135800 UNDERGROUND CONDUCTORS AND DEVICES	1,114,761.90				1,114,761.90	(855,049.09)	259,712.81
135910 ASSET RETIREMENT OBLIGATION - TRANSMISSION	(1,027.12)				(1,027.12)	(4,074.55)	6,952.57
TOTAL TRANSMISSION PLANT- OTHER THAN PROJECT PLANT	476,301,494.18	1,581,593.94	(147,450.53)	1,434,143.41	477,735,637.59	(297,459,088.16)	180,276,549.43
TOTAL TRANSMISSION PLANT	476,301,494.18	1,581,593.94	(147,450.53)	1,434,143.41	477,735,637.59	(297,459,088.16)	180,276,549.43
DISTRIBUTION PLANT							
PROJECT PLANT							
136010 LAND RIGHTS	5.00				5.00	(3.73)	1.27
136400 POLES, TOWERS AND FIXTURES	702.70				702.70	(1,588.22)	(885.52)
136500 OVERHEAD CONDUCTORS AND DEVICES	258.71				258.71	3,460.92	3,719.63
TOTAL DISTRIBUTION-PROJECT PLANT	966.41	0.00	0.00	0.00	966.41	1,868.97	2,835.38
DISTRIBUTION PLANT							
OTHER THAN PROJECT PLANT							
136020 LAND	1,916,451.60				1,916,451.60		1,916,451.60
136010 LAND RIGHTS	1,410,918.50				1,410,918.50	(987,914.45)	423,004.05
136100 STRUCTURES AND IMPROVEMENTS	4,676,464.02				4,676,464.02	(1,464,565.46)	3,211,898.56
136200 STATION EQUIPMENT	97,033,228.32	40,973.21	(46.24)	40,926.97	97,074,155.29	(30,980,367.19)	66,093,788.10
136300 STORAGE BATTERY EQUIPMENT							
136400 POLES, TOWERS AND FIXTURES	183,332,256.52	14,597,194.14	(17,151.67)	14,580,042.47	197,912,298.99	(109,434,465.81)	88,487,833.18
136500 OVERHEAD CONDUCTORS AND DEVICES	171,369,733.85	14,472,813.59	(83,083.25)	14,429,730.34	185,799,464.19	(103,796,356.77)	82,003,107.42
136600 UNDERGROUND CONDUIT	1,546,234.29				1,546,234.29	(572,287.39)	973,946.90
136700 UNDERGROUND CONDUCTORS AND DEVICES	72,164,555.58	12,877,936.00	(7,753.18)	12,870,182.82	85,042,491.58	(21,464,049.75)	63,578,441.83
136800 LINE TRANSFORMERS	235,933,105.63	24,767.33		17,014.15	235,950,119.78	(86,936,988.81)	149,013,130.97
136900 SERVICES	78,030,101.25				78,030,101.25	(53,458,579.49)	24,571,521.76
137000 METERS	61,734,497.79				61,734,497.79	(26,630,930.65)	35,103,567.14
137100 INSTALLATIONS ON CUSTOMERS' PREMISES	17,413,648.90	1,721.13		1,721.13	17,415,370.03	(14,729,248.69)	2,686,121.34
137200 LEASED PROP. ON CUSTOMERS' PREMISES							
137300 STREET LIGHTING AND SIGNAL SYSTEMS	52,327,186.59	128,800.94	(2,019.69)	126,781.25	52,453,967.84	(25,758,969.56)	26,694,998.28
137400 ASSET RETIREMENT COST - DISTRIBUTION	18,610.44				18,610.44	(6,655.99)	11,954.45
TOTAL DISTRIBUTION PLANT- OTHER THAN PROJECT PLANT	978,906,993.28	42,144,206.34	(70,054.03)	42,074,152.31	1,020,981,145.59	(476,211,380.01)	544,769,765.58
TOTAL DISTRIBUTION PLANT	978,907,959.69	42,144,206.34	(70,054.03)	42,074,152.31	1,020,982,112.00	(476,209,511.04)	544,772,600.96

Zo.4

20 5

KENTUCKY UTILITIES - KENTUCKY
ELECTRIC PLANT
AS OF APRIL 30, 2008

	YEAR TO DATE					RESERVE	NET BOOK VALUE
	NET BALANCE FIRST OF YEAR	DEBITS-GROSS	CREDITS FOR RETIREMENTS	NET ADDITIONS	ADJUSTMENTS		
GENERAL PLANT	2,495,371.05						2,495,371.05
138970 LAND	29,188,912.91	157,738.18	(172.34)	157,565.84		(7,978,224.57)	21,368,254.18
139010 LAND RIGHTS	491,089.84					(343,921.36)	147,168.48
139020 STRUCT AND IMPROV TO OWNED PROPERTY	6,541,099.11	111.80		111.80		(3,244,344.54)	3,296,866.37
139110 IMPROVEMENTS TO LEASED PROPERTY	9,483,716.93	680,255.80		680,255.80		(7,325,709.89)	2,837,762.84
139120 OFFICE EQUIPMENT	448,190.94					(260,804.79)	187,386.15
139130 NON PC COMPUTER EQUIPMENT	2,486,305.62					(1,820,895.04)	666,206.58
139140 CASH PROCESSING EQUIPMENT	17,971,292.00					(17,863,652.25)	107,639.75
139200 PERSONAL COMPUTER EQUIPMENT	726,950.14					(304,617.73)	422,332.41
139300 TRANSPORTATION EQUIPMENT	5,190,904.52					(1,604,670.84)	3,586,233.68
139400 STORES EQUIPMENT	3,125,742.23					(1,674,087.23)	1,451,655.00
139500 TOOLS, SHOP, AND GARAGE EQUIPMENT	270,941.73					(110,356.15)	160,585.58
139600 LABORATORY EQUIPMENT	265,026.37					(1,974,452.52)	6,747,789.20
139710 POWER OPERATED EQUIPMENT	8,457,215.35					(1,739,647.60)	2,013,139.42
139720 CARRIER COMMUNICATION EQUIPMENT	3,752,787.02					(2,037,654.79)	2,772,758.04
139730 REMOTE CONTROL COMMUNICATION EQUIP	4,434,071.63					(2,037,654.79)	2,772,758.04
139730 MOBILE COMMUNICATION EQUIPMENT	376,341.20					(256,412.88)	108,048.50
139800 MISCELLANEOUS EQUIPMENT	364,461.38						
139900 OTHER TANGIBLE PROPERTY	95,428,552.40	1,479,473.35	(172.34)	1,479,301.01	0.00	(48,538,656.18)	48,369,197.23
TOTAL GENERAL PLANT							

	YEAR TO DATE					RESERVE	NET BOOK VALUE
	NET BALANCE FIRST OF YEAR	DEBITS-GROSS	CREDITS FOR RETIREMENTS	NET ADDITIONS	ADJUSTMENTS		
SUMMARY	3,762,114,497.97	48,465,589.86	(583,021.33)	47,882,568.53	0.00	(1,915,069,455.89)	1,894,927,610.61
101 TOTAL ELECTRIC PLANT IN SERVICE	0.00					0.00	0.00
102 ELECTRIC PLANT PURCHASED OR SOLD							
103 ELECTRIC PLANT IN PROCESS OF RECLASSIFICATION							
104 ELECTRIC PLANT LEASED TO OTHERS							
105 ELECTRIC PLANT HELD FOR FUTURE USE							
107 CONSTRUCTION WORK IN PROGRESS-ELEC.	1,064,504,456.65	162,670,494.37		162,670,494.37		(1,915,069,455.89)	1,227,174,951.02
108 ACCUMULATED RESERVE	4,826,618,954.62	211,136,084.23	(583,021.33)	210,553,062.90	0.00	(1,915,069,455.89)	3,122,102,561.63
TOTAL ELECTRIC PLANT							

20 5

20 6

KENTUCKY UTILITIES - KENTUCKY
RESERVE FOR DEPRECIATION AND AMORTIZATION OF PLANT IN SERVICE
AS OF APRIL 30, 2008

RESERVE FOR DEPRECIATION EXCLUSIVE OF TRANSPORTATION AND POWER OPERATED EQUIPMENT	YEAR TO DATE						NET BALANCE THIS DATE	
	NET BALANCE FIRST OF YEAR	ACCRUAL	GROSS RETIREMENTS	TRANSFERS/ADJ.	R/WP TRANSFERS OUT	SALVAGE		COST OF REMOVAL
STEAM PRODUCTION	(923,429,716.75)	(16,724,831.88)	362,322.43	0.00	0.00	0.00	238,647.97	(939,553,578.23)
HYDRAULIC PRODUCTION - ASSET RETIREMENT OBLIGATION	(4,283,726.18)	(137,431.60)	0.00	0.00	0.00	0.00	0.00	(4,421,157.78)
HYDRAULIC PRODUCTION - NON-PROJECT PLT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
HYDRAULIC PRODUCTION - ASSET RETIREMENT OBLIGATION	(8,241,935.16)	(58,176.18)	3,022.00	0.00	0.00	0.00	6,931.47	(8,290,157.87)
OTHER PRODUCTION	(1,760.08)	(17.24)	0.00	0.00	0.00	0.00	0.00	(1,777.32)
OTHER PRODUCTION - ASSET RETIREMENT OBLIGATION	(116,497,752.86)	(5,628,638.32)	0.00	0.00	0.00	0.00	0.00	(122,126,391.18)
TRANSMISSION - PROJECT PLANT	(29,672.80)	(807.33)	0.00	0.00	0.00	0.00	0.00	(30,480.13)
TRANSMISSION - NON-PROJECT PLT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRANSMISSION - ASSET RETIREMENT OBLIGATION	(293,242,067.22)	(4,687,005.50)	147,450.53	0.00	0.00	(5,819.89)	409,394.88	(297,455,013.61)
DISTRIBUTION - PROJECT PLANT	(4,014.63)	(59.92)	0.00	0.00	0.00	0.00	0.00	(4,074.55)
DISTRIBUTION - NON-PROJECT PLT	1,820.29	48.68	0.00	0.00	0.00	0.00	0.00	1,868.97
DISTRIBUTION - ASSET RETIREMENT OBLIGATION	(465,676,021.16)	(10,639,413.14)	70,054.03	0.00	0.00	(37,760.33)	156,346.55	(476,204,724.02)
GENERAL	(6,595.15)	(60.84)	0.00	0.00	0.00	0.00	0.00	(6,655.99)
TOTAL ELECTRIC EXCL. TRANSPORTATION	(29,200,596.56)	(1,504,898.19)	172.34	0.00	0.00	(43,580.22)	841,639.35	(30,675,003.93)
TOTAL TRANSPORTATION EQUIPMENT	(1,840,612,038.26)	(39,401,291.46)	583,021.33	0.00	0.00	(43,580.22)	841,639.35	(1,878,767,145.64)
TOTAL RESERVE FOR DEPRECIATION OF PLANT IN SERVICE - ELECTRIC	(17,850,283.09)	(13,369.16)	0.00	0.00	0.00	(43,580.22)	841,639.35	(17,863,652.25)
RESERVE FOR AMORTIZATION LEASEHOLDS FRANCHISES AND CONSENTS, ETC	(1,858,462,371.35)	(39,414,660.62)	583,021.33	0.00	0.00	(43,580.22)	841,639.35	(1,896,630,797.89)
RETIREMENT WORK IN PROGRESS	(16,822,592.14)	(1,616,065.86)	0.00	0.00	0.00	(193,845.01)	2,437,588.42	(18,438,658.00)
	4,401,887.42			(591,939.74)				4,377,813.20

20.c

20.7

KENTUCKY UTILITIES - TENNESSEE
ELECTRIC PLANT
AS OF APRIL 30, 2008

	YEAR TO DATE				RESERVE	NET BOOK VALUE
	NET BALANCE FIRST OF YEAR	DEBITS-GROSS RETIREMENTS	NET ADDITIONS ADJUSTMENTS	NET BALANCE THIS DATE		
TRANSMISSION PLANT						
135010 LAND RIGHTS	439.53			439.53	(337.03)	102.50
135500 POLES AND FIXTURES	170,573.73			170,573.73	(63,029.53)	57,544.20
135600 OVERHEAD CONDUCTORS AND DEVICES	68,454.22			68,454.22	(39,136.10)	29,318.12
TOTAL TRANSMISSION PLANT	189,467.48	0.00	0.00	189,467.48	(102,502.66)	86,964.82
DISTRIBUTION PLANT						
136020 LAND	2,412.82			2,412.82		2,412.82
136010 LAND RIGHTS	2,627.41			2,627.41	(1,839.52)	787.89
136100 STRUCTURES AND IMPROVEMENTS	2,621.29			2,621.29	(2,290.39)	330.70
136200 STATION EQUIPMENT	55,936.26			55,936.26	(40,434.47)	15,501.79
136300 STORAGE BATTERY EQUIPMENT						
136400 POLES, TOWERS AND FIXTURES	28,304.63			28,304.63	(38,313.54)	(10,008.91)
136500 OVERHEAD CONDUCTORS AND DEVICES	47,063.18			47,063.18	(58,689.57)	(11,626.39)
136600 UNDERGROUND CONDUIT						
136700 UNDERGROUND CONDUCTORS AND DEVICES	9,537.57			9,537.57	(9,929.33)	(391.76)
136800 LINE TRANSFORMERS	950.46			950.46	(1,738.85)	(788.39)
136900 SERVICES	13,434.65			13,434.65	(12,170.27)	1,264.38
137000 METERS	583.85			583.85	(852.25)	(268.40)
137100 INSTALLATIONS ON CUSTOMERS' PREMISES						
137200 LEASED PROP. ON CUSTOMERS' PREMISES						
137300 STREET LIGHTING AND SIGNAL SYSTEMS						
TOTAL DISTRIBUTION PLANT	163,472.12	0.00	0.00	163,472.12	(166,258.39)	(2,786.27)

	NET BALANCE FIRST OF YEAR	DEBITS-GROSS RETIREMENTS	NET ADDITIONS ADJUSTMENTS	NET BALANCE THIS DATE	RESERVE	NET BOOK VALUE
SUMMARY						
101 TOTAL ELECTRIC PLANT IN SERVICE	352,939.60	0.00	0.00	352,939.60	(268,761.05)	84,178.55
102 ELECTRIC PLANT PURCHASED OR SOLD						
103 RECLASSIFICATION						
104 ELECTRIC PLANT LEASED TO OTHERS						
105 ELECTRIC PLANT HELD FOR FUTURE USE						
107 CONSTRUCTION WORK IN PROGRESS-ELEC.	7,107.22			7,107.22	(268,761.05)	7,107.22
108 ACCUMULATED RESERVE						
TOTAL ELECTRIC PLANT	360,046.82	0.00	0.00	360,046.82	(268,761.05)	91,285.77

30.8

KENTUCKY UTILITIES - TENNESSEE
RESERVE FOR DEPRECIATION AND AMORTIZATION OF PLANT IN SERVICE
AS OF APRIL 30, 2008

RESERVE FOR DEPRECIATION	YEAR TO DATE					NET BALANCE THIS DATE
	NET BALANCE FIRST OF YEAR	ACCUAL	GROSS RETIREMENTS	COST OF SALVAGE REMOVAL	OTHER CREDITS	
ELECTRIC	(100,139.38)	(2,163.28)	0.00	0.00	0.00	(102,302.66)
TRANSMISSION DISTRIBUTION	(164,782.75)	(1,475.64)	0.00	0.00	0.00	(166,258.39)
TOTAL RESERVE FOR DEPRECIATION OF PLANT IN SERVICE - ELECTRIC	(264,922.13)	(3,638.92)	0.00	0.00	0.00	(268,561.05)

20.9

KENTUCKY UTILITIES - VIRGINIA
ELECTRIC PLANT
AS OF APRIL 30, 2008

	YEAR TO DATE			RESERVE	NET BOOK VALUE
	NET BALANCE FIRST OF YEAR	DEBITS-GROSS RETIREMENTS	CREDITS FOR NET ADDITIONS		
INTANGIBLE PLANT ORGANIZATION	5,338.69	0.00	0.00	5,338.69	5,338.69
TOTAL INTANGIBLE PLANT	5,338.69	0.00	0.00	5,338.69	5,338.69
TRANSMISSION PLANT	68,167.96			68,167.96	68,167.96
135020 LAND	1,782,030.88			1,782,030.88	34,491.10
135010 LAND RIGHTS	1,050,162.32			1,050,162.32	398,436.50
135210 STRUCT & IMPROVE-NON SYS CONTROL/COM	14,450,889.21	5,755.97		14,456,645.18	8,360,022.90
135220 STRUCT & IMPROVE-SYS CONTROL/COM	6,714,334.09			6,714,334.09	2,607,623.79
135310 STATION EQUIPMENT-NON SYS CONTROL/COM	6,765,551.81	68,579.06		6,834,130.87	2,395,276.61
135320 STATION EQUIPMENT-SYS CONTROL/COM	12,942,898.13	4,860.61		12,947,758.74	4,567,896.41
135400 TOWERS AND FIXTURES					
135500 POLES AND FIXTURES					
135600 OVERHEAD CONDUCTORS AND DEVICES					
135700 UNDERGROUND CONDUIT					
135800 UNDERGROUND CONDUCTORS AND DEVICES					
TOTAL TRANSMISSION PLANT	43,774,034.40	79,195.64	0.00	43,853,230.04	18,431,915.27
DISTRIBUTION PLANT	79,781.15			79,781.15	79,781.15
136020 LAND	82,622.45			82,622.45	27,597.14
136010 LAND RIGHTS	379,827.78			379,827.78	268,570.61
136100 STRUCTURES AND IMPROVEMENTS	6,315,251.84			6,315,251.84	4,195,693.25
136200 STATION EQUIPMENT					
136300 STORAGE BATTERY EQUIPMENT					
136400 POLES, TOWERS AND FIXTURES	14,555,511.77	356,366.92		14,911,878.69	6,265,615.38
136500 OVERHEAD CONDUCTORS AND DEVICES	13,663,125.38	207,306.30		13,870,431.68	4,973,668.25
136600 UNDERGROUND CONDUIT					
136700 UNDERGROUND CONDUCTORS AND DEVICES	669,002.04			669,002.04	1,121,847.74
136800 LINE TRANSFORMERS	12,522,631.23			12,522,631.23	5,809,956.53
136900 SERVICES	5,091,007.43			5,091,007.43	1,365,016.96
137000 METERS	3,616,919.29			3,616,919.29	1,424,508.72
137100 INSTALLATIONS ON CUSTOMERS' PREMISES	868,638.16			868,638.16	22,634.01
137200 LEASED PROP. ON CUSTOMERS' PREMISES					
137300 STREET LIGHTING AND SIGNAL SYSTEMS	1,315,608.61	1,967.83		1,317,576.44	511,075.61
TOTAL DISTRIBUTION PLANT	59,159,927.13	1,258,661.48	0.00	60,418,588.61	26,065,965.15

7 C

20.10

KENTUCKY UTILITIES - VIRGINIA
ELECTRIC PLANT
AS OF APRIL 30, 2008

	YEAR TO DATE			RESERVE	NET BOOK VALUE
	NET BALANCE FIRST OF YEAR	DEBITS-GROSS RETIREMENTS	CREDITS FOR ADJUSTMENTS		
GENERAL PLANT					
13820 LAND	80,601.70				80,601.70
138910 LAND RIGHTS					
139010 STRUCT AND IMPROV TO OWNED PROPERTY	555,379.83			(204,648.76)	350,731.07
139020 IMPROVEMENTS TO LEASED PROPERTY	40,883.60			(38,373.26)	2,510.34
139110 OFFICE EQUIPMENT	7,397.76			(6,944.94)	452.82
139120 NON PC COMPUTER EQUIPMENT					
139200 TRANSPORTATION EQUIPMENT	984,505.89			(984,505.89)	
139300 STORES EQUIPMENT	8,103.30			(4,524.32)	3,578.98
139400 TOOLS, SHOP, AND GARAGE EQUIP.ENT	282,593.59			(77,906.44)	204,687.15
139500 LABORATORY EQUIPMENT	34,640.20			(21,455.49)	13,184.71
139600 POWER OPERATED EQUIPMENT					
139710 CARRIER COMMUNICATION EQUIPMENT	112,834.17			(71,710.15)	41,124.02
139720 REMOTE CONTROL COMMUNICATION EQUIP.	160,272.74			(94,847.46)	65,425.28
139730 MOBILE COMMUNICATION EQUIPMENT	277,432.95			(115,011.56)	162,421.39
139800 MISCELLANEOUS EQUIPMENT	9,128.88			(8,374.72)	754.16
139900 OTHER TANGIBLE PROPERTY					
TOTAL GENERAL PLANT	2,553,774.61	0.00	0.00	(1,628,302.99)	925,471.62

	YEAR TO DATE			RESERVE	NET BOOK VALUE
	NET BALANCE FIRST OF YEAR	DEBITS-GROSS RETIREMENTS	CREDITS FOR ADJUSTMENTS		
SUMMARY					
101 TOTAL ELECTRIC PLANT IN SERVICE	105,493,074.83	1,337,857.12	0.00	(61,402,241.02)	45,428,690.93
102 ELECTRIC PLANT PURCHASED OR SOLD					
103 ELECTRIC PLANT IN PROCESS OF RECLASSIFICATION					
104 ELECTRIC PLANT LEASED TO OTHERS					
105 ELECTRIC PLANT HELD FOR FUTURE USE	6,877,062.10	(5,606.96)		(61,402,241.02)	6,871,455.14
107 CONSTRUCTION WORK IN PROGRESS-ELEC.					
108 ACCUMULATED RESERVE					
TOTAL ELECTRIC PLANT	112,370,136.93	1,332,250.16	0.00	(61,402,241.02)	52,300,146.07

74 10

2011

KENTUCKY UTILITIES -
 RESERVE FOR DEPRECIATION AND AMORTIZATION OF PLANT IN SERVICE
 AS OF APRIL 30, 2008

	YEAR TO DATE						NET BALANCE THIS DATE
	NET BALANCE FIRST OF YEAR	ACCRUAL	GROSS RETIREMENTS	TRANSFERS/ADJ	SALVAGE	COST OF REMOVAL	
RESERVE FOR DEPRECIATION							
EXCLUSIVE OF TRANSPORTATION AND POWER OPERATED EQUIPMENT							
ELECTRIC							
TRANSMISSION	(24,999,994.04)	(421,320.73)	0.00				(25,421,314.77)
DISTRIBUTION	(33,694,193.32)	(587,206.93)	0.00		(339.90)	(72,581.11)	(34,352,623.26)
GENERAL	(627,882.79)	(15,914.31)	0.00				(643,797.10)
TOTAL ELECTRIC EXCL. TRANSPORTATION	(59,322,070.15)	(1,024,441.97)	0.00	0.00	(339.90)	(72,581.11)	(60,417,735.13)
TOTAL TRANSPORTATION EQUIPMENT	(984,505.89)		0.00				(984,505.89)
TOTAL RESERVE FOR DEPRECIATION OF PLANT IN SERVICE - ELECTRIC	(60,306,576.04)	(1,024,441.97)	0.00	0.00	(339.90)	(72,581.11)	(61,402,241.02)
RESERVE FOR AMORTIZATION FRANCHISES AND CONSENTS, ETC.							
LEASEHOLDS ELECTRIC	0.00	0.00	0.00	0.00			0.00

20.12

KENTUCKY UTILITIES - KENTUCKY
NONUTILITY PROPERTY
AS OF APRIL 30, 2008

	YEAR TO DATE				NET BALANCE THIS DATE
	NET BALANCE FIRST OF YEAR	DEBITS-GROSS RETIREMENTS	NET ADDITIONS	ADJUSTMENTS	
OTHER NONUTILITY PROPERTY					
LAND	150,120.40	0.00	0.00	0.00	150,120.40
BUILDINGS	29,000.54	0.00	0.00	0.00	29,000.54
TOTAL NONUTILITY PROPERTY	179,120.94	0.00	0.00	0.00	179,120.94
<hr/>					
	ACCUAL	GROSS RETIREMENTS	COST OF REMOVAL	TRANSFERS/ OTHER CREDITS	
RESERVE FOR DEPRECIATION, DEPLETION AND AMORTIZATION OF NONUTILITY PROPERTY					
OTHER NONUTILITY PROPERTY	1,175.00	(1,175.00)			0.00
TOTAL NONUTILITY PROPERTY LESS RESERVE FOR DEPRECIATION, DEPLETION AND AMORTIZATION	180,295.94	(1,175.00)			179,120.94

**Kentucky Utilities Company
Cost of Service Study
12 Months ending April 30, 2008**

	<u>KY</u>	<u>VA</u>	<u>TN</u>	<u>TOTAL</u>
FERC Municipal Sales	89,126,914	-	-	89,126,914
Retail Sales	1,100,598,589	54,974,817	2,414	1,155,575,820
Provision for Refund	-	-	-	-
Intersystem Sales				
Energy	52,018,782	-	-	52,018,782
Capacity	-	-	-	-
Paris	2,561,957	-	-	2,561,957
Total Electric Sales	<u>1,244,306,242</u>	<u>54,974,817</u>	<u>2,414</u>	<u>1,299,283,473</u>
Misc. Operating Revenues				
454 Pole Attachments	443,294	22,528	148	465,970 ✓
454 Direct Assigned Lease	3,180	-	-	3,180
454 Other Facility Charges	1,548,338	143,641	-	1,691,979 ✓
451 & 456 Service On/Off Fees	1,578,059 ✓	36,181	-	1,614,240 ✓
456 Sales Tax Collection	18,194 ✓	-	-	18,194 ✓
456 Material Sales	71,449 ✓	781	-	72,230 ✓
456 Wheeling	6,160,957	-	-	6,160,957 ✓
456 MISO Day 2	654,875	-	-	654,875 ✓
456 MISO Schedule 10 Offset	(3,931,171)	-	-	(3,931,171) ✓
Total Miscellaneous Revenue	<u>6,547,175</u>	<u>203,131</u>	<u>148</u>	<u>6,750,454</u>
Total Operating Revenue	<u>1,250,853,417</u>	<u>55,177,948</u>	<u>2,562</u>	<u>1,306,033,927</u>

SEE EIO ALLOCATIONS
P- 28. 107, 485
561, 019, 431

**KENTUCKY UTILITIES / OLD DOMINION POWER COMPANY
FERC FILING AND ODP ANNUAL INFORMATIONAL FILING
TWELVE MONTHS ENDING 04/30/08
PER BOOKS UNADJUSTED BASIS**

DATA REQUIREMENTS:

REVENUE ACCOUNTING RELATED

1. Customer Advances for Construction:

a.	KY	\$	2,405,862.18
b.	VA	\$	14,190.08

2. Customer Deposits

a.	KY - Retail	\$	19,033,544.68
b.	VA - Retail	\$	759,207.20
c.	Off-System	\$	-

3. Revenues by Jurisdiction: See Attached Schedule "C1"

		KY Retail	FERC	Virginia	Tenn
a.	Sales to Ult. Consumers				
b.	Southeast Refund Adj.				
c.	Pole Attachment				
d.	Facility Lease				
e.	Material Sales (Assume KY Retail and FERC are combined)				
f.	Service on/off Fees				
g.	Sales Tax Collection Fees				

4. Revenues by Total: See attached schedule "C1"

- a. Intersystem:
 - (1) Demand
 - (2) Energy
- b. Power Charges

5. Interest on Customer Deposits by jurisdiction. (Walker Activity 43101/Oracle 431002)

KY - Retail	\$	1,077,633.66
KY - Off System	\$	-
VA	\$	34,353.61

6. Unbilled revenue and KWH by jurisdiction.

****See Attached Schedule "UB"**

Interest Expense

Old Walker Account 43101 / Oracle Account 431002
Twelve Months to Date ending 04/30/08

	<u>KU</u>	<u>KU Interest for Off System Customers</u>	<u>ODP</u>	<u>ODP Interest for Off System Customers</u>	<u>TOTAL</u>
May-2007	85,236.83	0.00	3,007.63	0.00	88,244.46
Jun-2007	85,636.58	0.00	3,199.54	0.00	88,836.12
Jul-2007	87,259.74	0.00	2,992.99	0.00	90,252.73
Aug-2007	94,421.58	0.00	3,410.67	0.00	97,832.25
Sep-2007	75,113.73	0.00	2,640.25	0.00	77,753.98
Oct-2007	86,632.97	0.00	3,186.64	0.00	89,819.61
Nov-2007	90,352.10	0.00	3,310.20	0.00	93,662.30
Dec-2007	86,192.26	0.00	3,127.36	0.00	89,319.62
Jan-2008	86,822.94	0.00	2,361.67	0.00	89,184.61
Feb-2008	86,670.02	0.00	2,531.08	0.00	89,201.10
Mar-2008	<u>125,924.30</u>	<u>0.00</u>	<u>2,363.58</u>	<u>0.00</u>	<u>128,287.88</u>
TOTAL	990,263.05	0.00	32,131.61	0.00	1,022,394.66
Apr-2008	<u>87,370.61</u>	<u>0.00</u>	<u>2,222.00</u>	<u>0.00</u>	<u>89,592.61</u>
	<u>1,077,633.66</u>	<u>0.00</u>	<u>34,353.61</u>	<u>0.00</u>	<u>1,111,987.27</u>

**Kentucky Utilities Company
Cost of Service Report
Account 252XX / Refundable Advance Balance**

		<u>KU</u>	<u>ODP</u>	<u>CONS</u>
October Ending Balance 2007		(1,808,273.50)	(14,515.18)	(1,822,788.68)
November	252001	(14,545.00)	-	
	252003	(3,000,000.00)	-	
	252004	-	-	
	252005	187.50	-	
	252006	14,394.59	-	
December	252001	(2,894.00)	-	
	252003	2,122,309.59	-	
	252004	-	-	
	252005	568.75	-	
	252006	(100,569.36)	-	
January	252001	(453.50)	325.10	
	252003	227.50	-	
	252004	-	-	
	252005	(302.00)	-	
	252006	20,217.24	-	
February	252001	910.00	-	
	252003	-	-	
	252004	-	-	
	252005	1,437.61	-	
	252006	17,821.61	-	
March	252001	5,969.62	-	
	252003	226,087.09	-	
	252004	-	-	
	252005	3,956.00	-	
	252006	62,946.85	-	
April	252001	20,097.00	-	
	252003	2,610.45	-	
	252004	-	-	
	252005	931.88	-	
	252006	20,501.90	-	
Total		(597,588.68)	325.10	
April 2008 Ending Balance		<u>(2,405,862.18)</u>	<u>(14,190.08)</u>	<u>(2,420,052.26)</u>

**Kentucky Utilities Company
Cost of Service Report**

UNBILLED REVENUE DOLLARS & KWH - Net and Current Month for 1st Qtr.

Unbilled Revenue Dollars: Net for 05/07 - 04/08	May 2007 Reversal- April 2008 Accrual	Apr 2008 - Accrual	Net
KU	(32,325,000.00)	39,203,000.00 ✓	6,878,000.00
ODP	(1,972,000.00)	1,773,000.00	(199,000.00)
Total	(34,297,000.00)	40,976,000.00	6,679,000.00

Unbilled Revenue MWH: Net for 05/07 - 04/08	May 2007 Reversal- April 2008 Accrual	Apr 2008 - Accrual	Net
KU	(668,504)	671,030	2,526
ODP	(30,592)	30,410	(182)
Total	(699,096)	701,440	2,344

Unbilled Revenue Dollars: April 2008	Apr 2008 Reversal- Mar 2008 Accrual	Apr 2008 - Accrual	Current Month
KU	(46,752,000.00)	39,203,000.00	(7,549,000.00)
ODP	(2,235,000.00)	1,773,000.00	(462,000.00)
Total	(48,987,000.00)	40,976,000.00	(8,011,000.00)

Unbilled Revenue MWH: April 2008	Apr 2008 Reversal- Mar 2008 Accrual	Apr 2008 - Accrual	Current Month
KU	(748,490)	671,030	(77,460)
ODP	(39,072)	30,410	(8,662)
Total	(787,562)	701,440	(86,122)

**Kentucky Utilities Company
Cost of Service Study - Activity 45XXX
12 Months ending April 30, 2008**

	<u>KY</u>	<u>VA</u>	<u>TN</u>	<u>TOTAL</u>
Activity 451	1,280,735 ✓	36,181	0	1,316,916
Activity 454				
Pole Attachments	443,294	22,528	148	465,970
Adjustments	-	-	-	-
Subtotal	443,294	22,528	148	465,970
Direct Assigned Lease	3,180	0	0	3,180
Adjustments	-	-	-	-
Subtotal	3,180	0	0	3,180
Other Leased Facility Charges	1,430,249	143,641	0	1,573,890
Rent from Fiber Sales	118,089	0	0	118,089
Rent Income Assoc. Comp KU Energy	0	0	0	0
Subtotal	1,548,338	143,641	0	1,691,979
Total Activity 454	1,994,812	166,169	148	2,161,129
Activity 456				
Refundable Advance	297,324	0	0	297,324
Sales Tax	18,194	0	0	18,194
Wheeling	6,160,957	0	0	6,160,957
Material Sales	71,449	781	0	72,230
MISO Day 2	654,875	0	0	654,875
MISO Schedule 10 Offset	(3,931,171)	0	0	(3,931,171)
Total Activity 456	3,271,628	781	0	3,272,409
Total Miscellaneous Revenues	6,547,175	203,131	148	6,750,454
Service ON/OFF Fees	1,280,735	36,181		
	297,324	0		
	<u>1,578,059</u>	<u>36,181</u>		

**Kentucky Utilities Company
Receivable Balances By Jurisdiction
As of April 30, 2008**

	Balance per G/L	KY Jurisdiction	TN Jurisdiction	VA Jurisdiction	FERC Jurisdiction	Other	Total
142 Customer Accounts Receivable							
142001 Customer Accounts Receivable	79,915,431.09	62,333,337.97	328.25	4,515,471.99	13,066,292.88	0.00	79,915,431.09
142003 Wholesale Sales Accounts Receivable	4,246,910.59	0.00	0.00	0.00	4,246,910.59	0.00	4,246,910.59
142004 Transmission Receivable	429,697.90	0.00	0.00	0.00	429,697.90	0.00	429,697.90
142008 Wholesale Sales Accounts Rec.-Cleaning	1,767,498.94	0.00	0.00	0.00	1,767,498.94	0.00	1,767,498.94
142009 KU Pilcain Receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
142999 Cust. A/R Suspende Account	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total FPC Account 142	86,359,538.52	62,333,337.97 ✓	328.25	4,515,471.99	19,510,400.31	0.00	86,359,538.52
143 Other Accounts Receivable							
143001 A/R-Officers & Employees	0.00						0.00
143003 A/R-IME	5,490,469.40						5,490,469.40
143004 A/R-IMP	5,834,756.28						5,834,756.28
143007 A/R-Non Project	0.00						0.00
143008 A/R-Employee Computer Purchase	70,397.80						70,397.80
143011 A/R-Insurance Claims	(105.69)						(105.69)
143012 A/R-Miscellaneous	6,163,735.42						6,163,735.42
143017 A/R-Damage Claims	225,851.01						225,851.01
143019 A/R-Tax	23,996.61						23,996.61
143022 A/R - Beyond the Meter	0.00						0.00
143024 A/R-Mutual Aid	0.00						0.00
143025 A/R	0.00						0.00
Total FPC Account 143	17,809,100.83	0.00	0.00	0.00	0.00	0.00	17,809,100.83
144 Accum. Provision for Uncollectible Accounts							
144001 A/R-Uncollectible Acct-CR-Utli	(647,229.74)						(647,229.74)
144002 A/R-Uncollectible Acct-DR-C/Of	951,335.29						951,335.29
144003 A/R-Uncollectible Acct-CR-Recoveries	(313,209.84)						(313,209.84)
144004 A/R-Uncollectible Acct-CR-Other	(844,366.00)						(844,366.00)
144006 A/R-Uncollectible Acct-Misc	(31,824.00)						(31,824.00)
144009 A/R-Uncollectible Acct-OMU	(1,726,838.79)						(1,726,838.79)
144011 A/R-Misc. Uncoll. Acct-CR-Utli	(3,698.33)						(3,698.33)
144012 A/R-Misc. Uncoll. Acct-DR-C/Of	15,206.27						15,206.27
144013 A/R-Misc. Uncoll. Acct-CR-Recoveries	(2,403.65)						(2,403.65)
Total FPC Account 144	(2,603,028.79)	0.00	0.00	0.00	0.00	0.00	(2,603,028.79)
145 Accounts Receivable-Associated Companies							
145002 Notes Receivable from KU Receivable, LLC	0.00						0.00
Total FPC Account 145	0.00	0.00	0.00	0.00	0.00	0.00	0.00
146 Accounts Receivable-Associated Companies							
146100 A/R Intercompany	49,694.17	0.00	0.00	0.00	0.00	49,694.17	49,694.17
146200 A/R FRM Assoc Co.-AP Source	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total FPC Account 146	49,694.17	0.00	0.00	0.00	0.00	49,694.17	49,694.17
Net Receivables	101,615,304.73	62,333,337.97	328.25	4,515,471.99	19,510,400.31	49,694.17	101,615,304.73

Date: 15-MAY-08 14:19:30
Page: 1

LGE ENERGY LLC
KU (ELECTRIC) OPERATING REVENUE SUMMARY
Current Period: APR-2008

Currency: USD
COMPANY=0110 (KENTUCKY UTILITIES COMPANY)

PERIOD: TWELVE MONTHS ENDING APR-2008

ACCOUNT	DESCRIPTION	REVENUE			KWH			CUSTOMER COUNT		
		THIS YEAR	LAST YEAR	% CHG	THIS YEAR	LAST YEAR	% CHG	THIS YEAR	LAST YEAR	% CHG
ELECTRIC SALES:										
140010/011	RESIDENTIAL SALES	417,800,219.08	375,308,363.44	11.1	6,506,731,298	6,135,035,396	6.1	414,619	411,220	0.8
142025/026	COMMERCIAL SALES	290,207,602.09	262,170,802.69	10.7	4,632,451,137	4,397,380,611	5.1	79,721	78,347	1.8
142035/036	INDUSTRIAL SALES	261,688,583.16	250,488,722.30	4.5	5,380,447,401	5,511,794,135	(2.4)	1,621	1,645	(1.5)
142045/066	MINE POWER SALES	35,470,500.00	32,932,573.30	7.7	644,093,181	635,877,352	1.3	227	228	(0.4)
	TOTAL INDUSTRIAL & MINE POWER	297,159,083.16	283,421,295.60	4.8	6,024,540,582	6,147,671,487	(2.0)	1,848	1,873	(1.3)
144010/011	PUBLIC ST & HWY LIGHTING SALES	9,441,182.67	8,536,688.11	10.6	55,644,722	53,910,673	3.2	1,450	1,469	(1.3)
145010/011	SALES TO OTHER PUBLIC AUTHORITIES	81,565,556.49	75,096,947.10	8.6	1,490,001,889	1,426,031,359	4.5	6,803	6,787	0.1
145030/031	MUNICIPAL PUMPING SALES	4,427,357.46	1,708,374.85	19.4	76,602,518	72,854,785	5.2	360	354	1.6
	TOTAL PUBLIC AUTHORITIES	95,434,098.62	87,342,010.06	9.3	1,622,249,129	1,552,766,817	4.5	8,613	8,620	(0.1)
	TOTAL RETAIL SALES	1,100,601,002.95	1,008,242,471.79	9.2	18,785,972,146	18,232,854,311	3.0	504,801	500,059	0.9
147021/022	SALES FOR RESALE-MUNI/BEREA	91,688,871.00	86,176,987.18	6.4	2,054,539,800	2,006,645,489	2.4	31	30	1.7
147043/044	BULK POWER SALES-DEMAND	0.00	0.00	0.0	0.0	0.0	0.0	0	0	0.0
147045	BULK POWER SALES-ENERGY	0.00	0.00	0.0	0.0	0.0	0.0	0	0	0.0
	TOTAL WHOLESALE-INTERNAL	91,688,871.00	86,176,987.18	6.4	2,054,539,800	2,006,645,489	2.4	31	30	1.7
	TOTAL INTERNAL SALES	1,492,289,873.95	1,094,419,458.97	8.9	20,840,511,946	20,239,499,800	3.0	504,832	500,089	0.9
147055/049	OFF SYSTEM SALES-SPOT-DEMAND	0.00	0.00	0.0	0.0	0.0	0.0	0	0	0.0
147050	OFF SYSTEM SALES-SPOT-ENERGY	7,378,936.73	4,614,172.59	59.9	134,798,000	102,794,000	31.1	21	12	71.1
147016	OFF SYSTEM SALES-MISO DAY 2-OSS	1,070,812.89	4,422,594.11	(75.8)	20,645,000	81,909,000	(74.8)	0	0	0.0
147005	OFF SYSTEM SALES-INTERCO-OSS	43,037,281.63	73,741,445.96	(41.6)	1,350,459,000	2,267,261,000	(40.4)	0	0	0.0
147006	OFF SYSTEM SALES-INTERCO-NL	636,250.26	82,052.25	675.4	13,172,000	2,260,000	482.8	0	0	0.0
147007	OFF SYSTEM SALES-INTERCO-WKEC	0.00	0.00	0.0	0.0	0.0	0.0	0	0	0.0
147008	OFF SYSTEM SALES-INTERCO-LEM	0.00	0.00	0.0	0.0	0.0	0.0	0	0	0.0
	TOTAL REGULAR OFF SYSTEM SALES	52,123,281.51	82,869,264.91	(37.1)	1,519,074,000	2,454,224,000	(38.1)	21	12	71.1
147103/005	BROKERED OFF SYS SALES-DEMAND	0.00	818,180.00	(100.0)	0.0	0.0	0.0	0	0	(100.0)
147100	BROKERED OFF SYS SALES-ENERGY	2,632.00	3,856,355.88	(99.9)	52,000	53,560,000	(99.9)	0	0	0.0
147106	BROKERED OFF SYS SALES-INTERCO-OSS	0.00	0.00	0.0	0.0	0.0	0.0	0	0	0.0
147107	BROKERED OFF SYS SALES-INTERCO-WKEC	0.00	0.00	0.0	0.0	0.0	0.0	0	0	0.0
147108	BROKERED OFF SYS SALES-INTERCO-LEM	0.00	0.00	0.0	0.0	0.0	0.0	0	0	0.0
147109	BROKERED OFF SYS SALES-MISO DAY 2	334,663.62	7,478,671.69	(95.5)	5,270,000	136,888,000	(96.2)	0	0	0.0
147110	BRKD OFF SYS SALES-SETTLED SWAP REV	168,800.83	831,460.96	(79.7)	0.0	0.0	0.0	0	0	0.0
147120	PROPRIETARY SETTLED SWAP REV	64,239.45	0.00	*****	0.0	0.0	0.0	0	0	0.0
147200	BROKERED PURCHASES	(307,646.43)	(7,373,250.68)	(95.8)	(5,351,421)	(114,124,483)	(95.3)	0	0	0.0
147202	BROKERED PURCHASES-INTERCO-WKEC	0.00	0.00	0.0	0.0	0.0	0.0	0	0	0.0
147203	BROKERED PURCHASES-INTERCO-LEM	0.00	0.00	0.0	0.0	0.0	0.0	0	0	0.0
147209	BROKERED PURCHASES-MISO DAY 2	0.00	(3,209,855.10)	(100.0)	0.0	(76,330,000)	(100.0)	0	0	0.0
147210	BROKERED PURCHASES-SETTLED SWAP EXP	(248,733.17)	(200,603.88)	24.0	0.0	0.0	0.0	0	0	0.0
147220	PROPRIETARY SETTLED SWAP EXP	(118,456.11)	0.00	*****	0.0	0.0	0.0	0	0	0.0
	NET BROKERED OFF SYSTEM SALES	(104,499.81)	2,201,158.87	(104.7)	(29,421)	(6,483)	353.8	0	0	0.0
	TOTAL WHOLESALE-EXTERNAL	52,018,781.70	85,063,423.78	(39.8)	1,519,044,579	2,454,217,517	(38.1)	21	16	33.3
	TOTAL WHOLESALE SALES	143,707,652.70	171,238,410.96	(16.1)	3,573,584,379	4,460,863,006	(19.9)	52	46	13.0

Date: 15-MAY-08 14:19:30
Page: 2

LGE ENERGY LLC
KU (ELECTRIC) OPERATING REVENUE SUMMARY
Current Period: APR-2008

Currency: USD
COMPANY=0110 (KENTUCKY UTILITIES COMPANY)

PERIOD: TWELVE MONTHS ENDING APR-2008

ACCOUNT	DESCRIPTION	THIS YEAR	REVENUE LAST YEAR	% CHG	THIS YEAR	KMH LAST YEAR	% CHG	THIS YEAR	CUSTOMER COUNT LAST YEAR	% CHG
449102	PROVISION FOR RATE REFUND.....	0.00	0.00	0.0	0	0	0.0	0	0	0.0
449105	PROVISION FOR RATE REFUND-RETAIL.....	0.00	0.00	0.0	0	0	0.0	0	0	0.0
	TOTAL PROVISION FOR RATE REFUND.....	0.00	0.00	0.0	0	0	0.0	0	0	0.0
	TOTAL ELECTRIC SALES.....	1,244,308,655.65	1,179,480,882.75	5.5	22,359,556.525	22,693,717.317	(1.5)	504,853	500,105	0.9
	MISCELLANEOUS OPERATING REVENUES:									
151001	RECONNECT CHARGES-ELEC.....	1,080,121.40	1,122,441.03	(3.8)	0	0	0.0	0	0	0.0
151002	TEMPORARY SERVICE CHARGES-ELEC.....	76,117.18	96,159.13	(20.8)	0	0	0.0	0	0	0.0
151004	OTHER SERVICE REVENUES-ELEC.....	124,496.66	100,843.58	23.5	0	0	0.0	0	0	0.0
	TOTAL (451) ELEC SERVICE REVENUES..	1,280,735.24	1,319,443.74	(2.9)	0	0	0.0	0	0	0.0
154001	CATV ATTACHMENT RENTAL.....	443,293.65	142,485.38	211.1	0	0	0.0	0	0	0.0
154002	OTHER RENT FROM ELECTRIC PROPERTY...	1,433,576.86	1,685,891.47	(15.0)	0	0	0.0	0	0	0.0
154003	RENT FROM FIBER SALES.....	118,089.35	784,908.22	(85.0)	0	0	0.0	0	0	0.0
	TOTAL (454) RENT FROM ELEC PROPERTY	1,994,959.86	2,613,285.07	(23.7)	0	0	0.0	0	0	0.0
156002	NL TRANSMISSION OF ELECTRIC ENERGY	0.00	0.00	0.0	0	0	0.0	0	0	0.0
156020	NL TS ANC SERV-SCH, SYS CTRL, DISP.	0.00	0.00	7.8	0	0	0.0	0	0	0.0
156021	NL TS ANC SERV-REACTV SUP/VOLT CTRL	0.00	0.00	0.0	0	0	0.0	0	0	0.0
156051	OSS TRANSMISSION OF ELECTRIC ENERGY	0.00	0.00	0.0	0	0	0.0	0	0	0.0
156052	OSS TS ANC SERV-SCH, SYS CTRL, DISP	0.00	0.00	0.0	0	0	0.0	0	0	0.0
156053	OSS TS ANC SERV-REACTV SUP/VOLT CTRL	0.00	0.00	0.0	0	0	0.0	0	0	0.0
156006	NL TRANS OF ELEC ENERGY-3RD PARTY..	0.00	0.00	0.0	0	0	0.0	0	0	0.0
156101	BASE OTHER ELEC REVS-WHEELING-MISO..	(391,899.39)	1,253,154.46	(131.3)	0	0	0.0	0	0	0.0
156102	ANC SERVICE SCHEDULE 1-MISO.....	0.00	64,730.65	(100.0)	0	0	0.0	0	0	0.0
156103	ANC SERVICE SCHEDULE 2-MISO.....	(39,559.71)	(3,223,834.57)	(98.8)	0	0	0.0	0	0	0.0
156104	BASE OTHER ELEC REVS-OSS-MISO.....	0.00	2,134.62	(100.0)	0	0	0.0	0	0	0.0
156105	ANC SERVICE SCHEDULE 1-OSS-MISO....	0.00	73.11	(100.0)	0	0	0.0	0	0	0.0
156106	ANC SERVICE SCHEDULE 2-OSS-MISO....	(933.06)	933.06	(200.0)	0	0	0.0	0	0	0.0
156109	NL TRANS OF ELEC ENERGY-3RD PARTY..	2,844,636.30	4,466,825.15	(36.3)	0	0	0.0	0	0	0.0
156114	INTERCOMPANY TRANSMISSION REVENUE..	2,264,417.93	3,607,986.94	(37.2)	0	0	0.0	0	0	0.0
156115	TRANSMISSION FOR RESALE.....	0.00	0.00	0.0	0	0	0.0	0	0	0.0
156124	I/C TRANSMISSION RETAIL REVENUE.....	1,484,294.53	475,507.98	212.1	0	0	0.0	0	0	0.0
	TOTAL TRANSMISSION SERVICE REVENUES	6,160,956.60	6,647,511.40	(7.3)	0	0	0.0	0	0	0.0
56003	COMPENSATION-TAX REMITTANCE-ELEC...	0.00	0.00	0.0	0	0	0.0	0	0	0.0
56008	OTHER MISC ELECTRIC REVENUES.....	89,643.57	138,608.24	(35.3)	0	0	0.0	0	0	0.0
56017	HOME SERVICES INCOME FEES.....	0.00	0.00	0.0	0	0	0.0	0	0	0.0
56025	REV SUFFICIENCY GUAR MAKE WHOLE PMT	654,875.00	10,293,953.08	(93.6)	0	0	0.0	0	0	0.0
56030	FORFEITED REFUNDABLE ADVANCES.....	297,324.08	152,618.58	94.8	0	0	0.0	0	0	0.0
56043	MISO SCHEDULE 10 OFFSET.....	(3,931,171.00)	(2,620,784.00)	50.0	0	0	0.0	0	0	0.0
	TOTAL OTH MISC ELEC REVS (EXCL TS)	(2,689,328.35)	7,964,395.90	(136.3)	0	0	0.0	0	0	0.0
	TOTAL (456) OTHER MISC ELEC REVS...	3,271,628.25	14,611,907.30	(77.6)	0	0	0.0	0	0	0.0
	TOTAL MISC OPERATING REVENUES.....	6,547,323.35	18,544,636.11	(64.7)	0	0	0.0	0	0	0.0
	TOTAL ELECTRIC OPERATING REVENUES...	1,250,855,979.00	1,198,025,518.86	4.4	22,359,556.525	22,693,717.317	(1.5)	504,853	500,105	0.9

Date: 15-MAY-08 14:20:14
Page: 1

LGE ENERGY LLC
ODP (ELECTRIC) OPERATING REVENUE SUMMARY
Current Period: APR-2008

Currency: USD
COMPANY=0110 (KENTUCKY UTILITIES COMPANY)

PERIOD: TWELVE MONTHS ENDING APR-2008

ACCOUNT	DESCRIPTION	REVENUE		CHG	THIS YEAR	KWH LAST YEAR	CHG	CUSTOMER COUNT	
		LAST YEAR	THIS YEAR					LAST YEAR	THIS YEAR
ELECTRIC SALES:									
440010/011	RESIDENTIAL SALES	25,673,991.44	26,108,534.25	(1.7)	410,331,332	418,601,149	(2.0)	25,321	25,358 (0.1)
442025/026	COMMERCIAL SALES	12,389,117.46	12,395,027.49	0.0	193,064,615	194,714,264	(0.8)	3,703	3,651 1.4
442035/036	INDUSTRIAL SALES	1,389,592.94	334,739.64	315.1	23,374,094	23,564,036	(0.8)	27	27 (0.6)
442065/066	MINE POWER SALES	10,512,001.73	11,597,996.75	(9.4)	196,637,750	214,214,001	(8.2)	61	68 (9.5)
	TOTAL INDUSTRIAL & MINE POWER	11,901,594.67	11,932,736.39	(0.3)	220,011,844	237,778,037	(7.5)	88	95 (6.9)
444010/011	PUBLIC ST & HWY LIGHTING SALES	258,507.86	251,914.07	2.6	1,718,962	1,697,793	1.2	43	42 1.8
445010/011	SALES TO OTHER PUBLIC AUTHORITIES	4,600,945.77	4,685,111.99	(1.8)	80,410,499	80,773,095	(0.4)	792	784 1.0
445030/031	MUNICIPAL PUMPING SALES	151,559.54	139,387.56	8.7	2,569,997	2,400,511	7.1	25	25 0.0
	TOTAL PUBLIC AUTHORITIES	5,010,113.17	5,076,413.62	(1.3)	84,699,458	84,871,399	(0.2)	860	851 1.0
	TOTAL RETAIL SALES	54,974,816.74	55,512,711.75	(1.0)	908,107,249	935,964,849	(3.0)	29,971	29,955 0.1
	TOTAL INTERNAL SALES	54,974,816.74	55,512,711.75	(1.0)	908,107,249	935,964,849	(3.0)	29,971	29,955 0.1
149102	PROVISION FOR RATE REFUND	0.00	0.00	0.0	0	0	0.0	0	0 0.0
149105	PROVISION FOR RATE REFUND-RETAIL	0.00	0.00	0.0	0	0	0.0	0	0 0.0
	TOTAL PROVISION FOR RATE REFUND	0.00	0.00	0.0	0	0	0.0	0	0 0.0
	TOTAL ELECTRIC SALES	54,974,816.74	55,512,711.75	(1.0)	908,107,249	935,964,849	(3.0)	29,971	29,955 0.1
MISCELLANEOUS OPERATING REVENUES:									
151001	RECONNECT CHARGES-ELEC	29,530.25	20,876.50	41.5	0	0	0.0	0	0 0.0
151002	TEMPORARY SERVICE CHARGES-ELEC	0.00	0.00	0.0	0	0	0.0	0	0 0.0
151004	OTHER SERVICE REVENUES-ELEC	6,650.00	5,557.50	19.7	0	0	0.0	0	0 0.0
	TOTAL (451) ELEC SERVICE REVENUES	36,180.25	26,434.00	36.9	0	0	0.0	0	0 0.0
154001	CATV ATTACHMENT RENTAL	22,528.10	16,163.03	39.4	0	0	0.0	0	0 0.0
154002	OTHER RENT FROM ELECTRIC PROPERTY	143,641.02	122,010.81	17.7	0	0	0.0	0	0 0.0
	TOTAL (454) RENT FROM ELEC PROPERTY	166,169.12	138,173.84	20.3	0	0	0.0	0	0 0.0
156115	TRANSMISSION FOR RESALE REVENUE	0.00	0.00	0.0	0	0	0.0	0	0 0.0
156008	OTHER MISC ELECTRIC REVENUES	781.20	0.00	*****	0	0	0.0	0	0 0.0
156030	FORFEITED REFUNDABLE ADVANCES	781.20	0.00	*****	0	0	0.0	0	0 0.0
	TOTAL OTH MISC ELEC REVS (EXCL TS)	781.20	0.00	*****	0	0	0.0	0	0 0.0
	TOTAL (456) OTHER MISC ELEC REVS	781.20	0.00	*****	0	0	0.0	0	0 0.0
	TOTAL MISC OPERATING REVENUES	203,130.57	164,607.84	23.4	0	0	0.0	0	0 0.0
	TOTAL ELECTRIC OPERATING REVENUES	55,177,947.31	55,677,319.59	(0.9)	908,107,249	935,964,849	(3.0)	29,971	29,955 0.1

80

Date: 15-MAY-08 14:19:48
Page: 1

LGE ENERGY LLC
KU/ODP (ELECTRIC) OPERATING REVENUE SUMMARY
Current Period: APR-2008

Total Company

CURRENCY: USD
COMPANY-0110 (KENTUCKY UTILITIES COMPANY)

PERIOD: TWELVE MONTHS ENDING APR-2008

ACCOUNT	DESCRIPTION	REVENUE			RWHT			CUSTOMER COUNT		
		THIS YEAR	LAST YEAR	% CHG	THIS YEAR	LAST YEAR	% CHG	THIS YEAR	LAST YEAR	% CHG
ELECTRIC SALES:										
440010/011	RESIDENTIAL SALES	443,474,210.52	401,416,897.69	10.5	6,917,062,630	6,553,636,545	5.5	439,940	436,578	0.8
442025/026	COMMERCIAL SALES	302,596,719.55	274,565,830.18	10.2	4,825,515,752	4,592,094,875	5.1	83,424	81,998	1.7
442035/036	INDUSTRIAL SALES	263,078,176.10	250,823,461.94	4.9	5,403,821,495	5,535,358,171	(2.4)	1,648	1,672	(1.5)
442065/066	MINE POWER SALES	45,982,501.73	44,530,570.05	3.3	840,730,931	850,091,353	(1.1)	289	296	(2.5)
	TOTAL INDUSTRIAL & MINE POWER	309,060,677.83	295,354,031.99	4.6	6,244,552,426	6,385,449,524	(2.2)	1,936	1,968	(1.6)
444010/011	PUBLIC ST & HWY LIGHTING SALES	9,699,690.53	8,788,602.18	10.4	57,363,684	55,608,466	3.2	1,493	1,511	(1.2)
445010/011	SALES TO OTHER PUBLIC AUTHORITIES	86,165,604.26	79,782,059.09	8.0	1,570,412,388	1,506,804,454	4.2	7,595	7,581	0.2
445030/031	MUNICIPAL PUMPING SALES	4,578,917.00	3,847,762.41	19.0	79,172,515	75,225,296	5.2	385	379	1.5
	TOTAL PUBLIC AUTHORITIES	100,444,211.79	92,418,423.68	8.7	1,706,948,587	1,637,638,216	4.2	9,472	9,471	0.0
	TOTAL RETAIL SALES	1,155,575,819.69	1,063,755,183.54	8.6	19,694,079,395	19,168,819,160	2.7	534,772	530,014	0.9
147021/022	SALES FOR RESALE-MUNI/BEREA	91,688,871.00	86,176,987.18	6.4	2,054,539,800	2,006,645,489	2.4	31	30	1.7
147043/044	BULK POWER SALES-DEMAND	0.00	0.00	0.0	0.00	0.00	0.0	0	0	0.0
147045	BULK POWER SALES-ENERGY	0.00	0.00	0.0	0.00	0.00	0.0	0	0	0.0
	TOTAL WHOLESALE-INTERNAL	91,688,871.00	86,176,987.18	6.4	2,054,539,800	2,006,645,489	2.4	31	30	1.7
	TOTAL INTERNAL SALES	1,247,264,690.69	1,149,932,170.72	8.5	21,748,619,195	21,175,464,649	2.7	534,803	530,044	0.9
147055/049	OFF SYSTEM SALES-SPOT-DEMAND	0.00	0.00	0.0	0.00	0.00	0.0	0	0	0.0
147050	OFF SYSTEM SALES-SPOT-ENERGY	7,378,936.73	4,614,172.59	59.9	134,798,000	102,794,000	31.1	21	12	71.1
147016	OFF SYSTEM SALES-MISO DAY 2-OSS	1,070,812.89	4,422,594.11	(75.8)	20,645,000	81,909,000	(74.8)	0	0	0.0
147005	OFF SYSTEM SALES-INTERCO-OSS	43,037,281.63	73,741,445.96	(41.6)	1,350,459,000	2,267,361,000	(40.4)	0	0	0.0
147006	OFF SYSTEM SALES-INTERCO-NL	636,250.26	82,052.25	675.4	13,172,000	2,260,000	482.8	0	0	0.0
147007	OFF SYSTEM SALES-INTERCO-WREC	0.00	0.00	0.0	0.00	0.00	0.0	0	0	0.0
147008	OFF SYSTEM SALES-INTERCO-LEM	0.00	0.00	0.0	0.00	0.00	0.0	0	0	0.0
	TOTAL REGULAR OFF SYSTEM SALES	52,123,281.51	82,860,264.91	(37.1)	1,519,074,000	2,454,224,000	(38.1)	21	12	71.1
147103/005	BROKED OFF SYS SALES-DEMAND	0.00	818,380.00	(100.0)	0.00	0.00	0.0	0	0	(100.0)
147100	BROKED OFF SYS SALES-ENERGY	2,632.00	3,856,355.88	(99.9)	52,000	53,560,000	(99.9)	0	0	0.0
147106	BROKED OFF SYS SALES-INTERCO-OSS	0.00	0.00	0.0	0.00	0.00	0.0	0	0	0.0
147107	BROKED OFF SYS SALES-INTERCO-WREC	0.00	0.00	0.0	0.00	0.00	0.0	0	0	0.0
147108	BROKED OFF SYS SALES-INTERCO-LEM	0.00	0.00	0.0	0.00	0.00	0.0	0	0	0.0
147109	BROKED OFF SYS SALES-MISO DAY 2	334,663.62	7,478,671.69	(95.5)	5,270,000	136,888,000	(96.2)	0	0	0.0
147110	BRKD OFF SYS SALES-SETTLED SWAP REV	168,800.83	831,460.96	(79.7)	0.00	0.00	0.0	0	0	0.0
147110	PROPRIETARY SETTLED SWAP REV	64,239.45	0.00	*****	0.00	0.00	0.0	0	0	0.0
147200	BROKED PURCHASES	(307,646.43)	(7,373,250.68)	(95.8)	(5,351,421)	(114,124,483)	(95.3)	0	0	0.0
147202	BROKED PURCHASES-INTERCO-WREC	0.00	0.00	0.0	0.00	0.00	0.0	0	0	0.0
147203	BROKED PURCHASES-INTERCO-LEM	0.00	0.00	0.0	0.00	0.00	0.0	0	0	0.0
147209	BROKED PURCHASES-MISO DAY 2	(248,733.17)	(3,209,855.10)	(100.0)	0.00	(76,330,000)	(100.0)	0	0	0.0
147210	BROKED PURCHASES-SETTLED SWAP EXP	(118,456.11)	(200,603.88)	24.0	0.00	0.00	0.0	0	0	0.0
147220	NET BROKED OFF SYSTEM SALES	(104,499.81)	2,201,158.87	(104.7)	(29,421)	(6,483)	353.8	0	0	(100.0)
	TOTAL WHOLESALE-EXTERNAL	52,018,781.70	85,061,423.78	(38.8)	1,519,044,579	2,454,217,517	(38.1)	21	16	36.4
	TOTAL WHOLESALE SALES	143,707,652.70	171,238,410.96	(16.1)	3,573,584,379	4,460,863,006	(19.9)	52	46	13.5

Date: 15-MAY-08 14:19:48
Page: 2

LGE ENERGY LLC
KU/ODP (ELECTRIC) OPERATING REVENUE SUMMARY
Current Period: APR-2008

Currency: USD
COMPANY=0110 (KENTUCKY UTILITIES COMPANY)

PERIOD: TWELVE MONTHS ENDING APR-2008

ACCOUNT	DESCRIPTION	THIS YEAR	REVENUE	LAST YEAR	CHG	THIS YEAR	KWH	LAST YEAR	CHG	THIS YEAR	CUSTOMER COUNT	LAST YEAR	CHG
449102	PROVISION FOR RATE REFUND.....	0.00	0.00	0.00	0.00	0.00	0	0	0.00	0	0	0	0.00
449105	PROVISION FOR RATE REFUND-RETAIL.....	0.00	0.00	0.00	0.00	0.00	0	0	0.00	0	0	0	0.00
	TOTAL PROVISION FOR RATE REFUND.....	0.00	0.00	0.00	0.00	0.00	0	0	0.00	0	0	0	0.00
	TOTAL ELECTRIC SALES.....	1,299,283,472.39	1,234,993,594.50	5.2	23,267,663,774	23,629,682,166	(1.5)	534,824	530,060	0.9			
MISCELLANEOUS OPERATING REVENUES:													
451001	RECONNECT CHARGES-ELEC.....	1,109,651.65	1,143,317.53	(2.9)	0	0	0.00	0	0.00	0	0	0	0.00
451002	TEMPORARY SERVICE CHARGES-ELEC.....	76,117.18	96,159.13	(20.8)	0	0	0.00	0	0.00	0	0	0	0.00
451004	OTHER SERVICE REVENUES-ELEC.....	131,146.66	106,401.08	23.3	0	0	0.00	0	0.00	0	0	0	0.00
	TOTAL (451) ELEC SERVICE REVENUES...	1,316,915.49	1,345,877.74	(2.2)	0	0	0.00	0	0.00	0	0	0	0.00
454001	CATV ATTACHMENT RENTAL.....	465,821.75	158,648.41	193.6	0	0	0.00	0	0.00	0	0	0	0.00
454002	OTHER RENT FROM ELECTRIC PROPERTY...	1,577,217.88	1,807,902.28	(12.8)	0	0	0.00	0	0.00	0	0	0	0.00
454003	RENT FROM FIBER.....	118,889.35	784,908.22	(85.0)	0	0	0.00	0	0.00	0	0	0	0.00
	TOTAL (454) RENT FROM ELEC PROPERTY	2,161,128.98	2,751,458.91	(21.5)	0	0	0.00	0	0.00	0	0	0	0.00
456002	NL TRANSMISSION OF ELECTRIC ENERGY.	0.00	0.00	0.00	0	0	0.00	0	0.00	0	0	0	0.00
456020	NL TS ANC SERV-SCH. SYS CTRL, DISP.	0.00	0.00	7.8	0	0	0.00	0	0.00	0	0	0	0.00
456021	NL TS ANC SERV-REACTV SUP/VOLT CTRL	0.00	0.00	0.00	0	0	0.00	0	0.00	0	0	0	0.00
456051	OSS TRANSMISSION OF ELECTRIC ENERGY	0.00	0.00	0.00	0	0	0.00	0	0.00	0	0	0	0.00
456052	OSS TS ANC SERV-SCH. SYS CTRL, DISP	0.00	0.00	0.00	0	0	0.00	0	0.00	0	0	0	0.00
456053	OSS TS ANC SERV-REACTV SUP/VOLT CTRL	0.00	0.00	0.00	0	0	0.00	0	0.00	0	0	0	0.00
456006	NL TRANS OF ELEC ENERGY-3RD PARTY...	0.00	0.00	0.00	0	0	0.00	0	0.00	0	0	0	0.00
456101	BASE OTHER ELEC REVS-WHEELING-MISO.	(391,899.39)	1,253,154.46	(131.3)	0	0	0.00	0	0.00	0	0	0	0.00
456102	ANC SERVICE SCHEDULE 1-MISO.....	0.00	64,730.65	(100.0)	0	0	0.00	0	0.00	0	0	0	0.00
456103	ANC SERVICE SCHEDULE 2-MISO.....	(39,559.71)	(3,223,834.57)	(98.8)	0	0	0.00	0	0.00	0	0	0	0.00
456104	BASE OTHER ELEC REVS-OSS-MISO.....	0.00	2,134.62	(100.0)	0	0	0.00	0	0.00	0	0	0	0.00
456105	ANC SERVICE SCHEDULE 1-OSS-MISO.....	0.00	73.11	(100.0)	0	0	0.00	0	0.00	0	0	0	0.00
456106	ANC SERVICE SCHEDULE 2-OSS-MISO.....	(933.06)	933.06	(200.0)	0	0	0.00	0	0.00	0	0	0	0.00
456109	NL TRANS OF ELEC ENERGY-3RD PARTY...	2,844,636.30	4,466,825.15	(36.3)	0	0	0.00	0	0.00	0	0	0	0.00
456114	INTERCOMPANY TRANSMISSION REVENUE...	2,264,417.93	3,607,986.94	(37.2)	0	0	0.00	0	0.00	0	0	0	0.00
456115	TRANSMISSION FOR RESALE REVENUE...	0.00	0.00	0.00	0	0	0.00	0	0.00	0	0	0	0.00
456124	I/C TRANSMISSION RETAIL REVENUE.....	1,484,294.53	475,507.98	212.1	0	0	0.00	0	0.00	0	0	0	0.00
	TOTAL TRANSMISSION SERVICE REVENUES	6,160,956.60	6,647,511.40	(7.3)	0	0	0.00	0	0.00	0	0	0	0.00
456003	COMPENSATION-TAX REMITTANCE-ELEC....	0.00	0.00	0.00	0	0	0.00	0	0.00	0	0	0	0.00
456008	OTHER MISC ELECTRIC REVENUES.....	90,424.77	138,608.24	(34.8)	0	0	0.00	0	0.00	0	0	0	0.00
456017	HOME SERVICES INCOME FEES.....	0.00	0.00	0.00	0	0	0.00	0	0.00	0	0	0	0.00
456025	REV SUFFICIENCY GUAR MAKE WHOLE PNT	654,875.00	10,293,953.08	(93.6)	0	0	0.00	0	0.00	0	0	0	0.00
456030	FORFEITED REFUNDABLE ADVANCES.....	297,324.08	152,618.58	94.8	0	0	0.00	0	0.00	0	0	0	0.00
456043	MISO SCHEDULE 10 OFFSET.....	(3,931,171.00)	(2,620,784.00)	50.0	0	0	0.00	0	0.00	0	0	0	0.00
	TOTAL OTH MISC ELEC REVS (EXCL TS)	(2,888,547.15)	7,964,395.90	(136.3)	0	0	0.00	0	0.00	0	0	0	0.00
	TOTAL (456) OTHER MISC ELEC REVS...	3,272,409.45	14,611,907.30	(77.6)	0	0	0.00	0	0.00	0	0	0	0.00
	TOTAL MISC OPERATING REVENUES.....	6,750,453.92	18,709,243.95	(63.9)	0	0	0.00	0	0.00	0	0	0	0.00
	TOTAL ELECTRIC OPERATING REVENUES...	1,306,033,926.31	1,253,702,838.45	4.2	23,267,663,774	23,629,682,166	(1.5)	534,824	530,060	0.9			

FERC	Labor	Non-Labor	Burdens	↓ Total Labor-Burdens	
500	2,438,259.33	761,039.96	721,431.19	3,920,730.48	3,159,690.52
501	2,000,399.20	411,944,433.07	539,209.77	414,484,042.04	2,539,608.97
502	5,949,255.23	3,095,597.41	1,523,051.24	10,567,903.88	7,472,306.47
505	4,012,507.99	681,067.26	1,028,139.11	5,721,714.36	5,040,647.10
506	260,095.96	7,100,116.70	161,549.93	7,521,762.59	421,645.89
509	0.00	2,238,770.97	0.00	2,238,770.97	0.00
510	3,691,394.71	746,825.68	1,038,757.14	5,476,977.53	4,730,151.85
511	920,052.17	4,048,072.97	275,170.86	5,243,296.00	1,195,223.03
512	4,016,162.94	22,840,431.52	1,525,765.15	28,382,359.61	5,541,928.09
513	1,389,575.58	9,022,418.75	401,436.00	10,813,430.33	1,791,011.58
514	121,443.08	1,003,152.70	36,635.52	1,161,231.30	158,078.60
535	6,460.43	0.00	1,883.41	8,343.84	8,343.84
539	2,643.15	38,202.61	781.01	41,626.77	3,424.16
541	71,518.76	28,650.70	20,292.83	120,462.29	91,811.59
542	34,658.41	111,910.06	10,421.81	156,990.28	45,080.22
544	68,515.14	71,887.45	16,755.26	157,157.85	85,270.40
545	3,000.96	2,429.09	877.15	6,307.20	3,878.11
546	80,274.14	11,839.52	22,803.12	114,916.78	103,077.26
547	0.00	57,803,242.26	0.00	57,803,242.26	0.00
548	368,832.70	1,231,587.79	93,699.40	1,694,119.89	462,532.10
549	0.10	132,317.54	31.68	132,349.32	31.78
551	27,468.08	4,125.19	7,599.62	39,192.89	35,067.70
552	80,316.01	65,434.62	21,327.75	167,078.38	101,643.76
553	350,192.61	2,249,934.54	85,069.57	2,685,196.72	435,262.18
554	75,397.20	190,682.88	20,803.72	286,883.80	96,200.92
555	0.00	181,129,785.86	0.00	181,129,785.86	0.00
556	1,099,165.73	104,575.93	347,006.46	1,550,748.12	1,446,172.19
557	0.00	1,216,300.08	0.00	1,216,300.08	0.00
560	719,552.07	163,014.60	226,848.49	1,109,415.16	946,400.56
561	794,340.18	8,489.28	249,446.84	1,052,276.30	1,043,787.02
562	181,342.22	219,703.39	49,736.54	450,782.15	231,078.76
563	32,471.40	376,644.78	10,126.55	419,242.73	42,597.95
565	0.00	5,765,992.69	0.00	5,765,992.69	0.00
566	203,653.14	5,511,384.03	58,638.90	5,773,676.07	262,292.04
567	0.00	110,906.15	0.00	110,906.15	0.00
570	413,418.61	601,247.08	128,481.10	1,143,146.79	541,899.71
571	92,431.97	4,005,226.14	23,555.14	4,121,213.25	115,987.11
573	55,251.29	146,178.83	17,301.86	218,731.98	72,553.15
575.7	0.00	12,717.23	0.00	12,717.23	0.00
580	847,292.15	258,600.40	258,729.64	1,364,622.19	1,106,021.79
581	506,632.92	0.00	158,937.01	665,569.93	665,569.93
582	497,231.75	454,310.63	140,672.02	1,092,214.40	637,903.77
583	1,792,870.81	1,077,583.61	386,964.95	3,257,419.37	2,179,835.76
584	43,570.15	20,938.72	9,125.80	73,634.67	52,695.95
585	6,440.91	2,806.77	1,856.86	11,104.54	8,297.77
586	2,613,027.44	3,153,019.79	714,461.04	6,480,508.27	3,327,488.48
587	2,803.35	(80,625.32)	744.03	(77,077.94)	3,547.38

588	2,009,682.08	2,088,807.53	555,554.32	4,654,043.93	2,565,236.40
589	0.00	13,447.46	0.00	13,447.46	0.00
590	5,016.21	171.10	1,600.53	6,787.84	6,616.74
591	370.28	214.15	100.48	684.91	470.76
592	330,290.33	515,402.52	88,625.87	934,318.72	418,916.20
593	4,971,619.11	16,282,622.49	1,005,784.41	22,260,026.01	5,977,403.52
594	111,599.48	386,300.11	101,694.11	599,593.70	213,293.59
595	44,804.76	60,982.53	10,784.12	116,571.41	55,588.88
596	38,599.20	11,875.70	6,886.10	57,361.00	45,485.30
598	59.66	8,093.07	24.65	8,177.38	84.31
901	1,413,255.06	118,972.68	438,180.42	1,970,408.16	1,851,435.48
902	514,998.82	3,721,265.23	150,527.46	4,386,791.51	665,526.28
903	5,053,159.57	5,482,542.60	1,477,304.81	12,013,006.98	6,530,464.38
904	0.00	3,330,953.08	0.00	3,330,953.08	0.00
905	118,777.18	87,019.73	36,071.04	241,867.95	154,848.22
907	114,027.02	80,878.66	35,869.44	230,775.12	149,896.46
908	113,248.04	4,864,801.17	35,484.19	5,013,533.40	148,732.23
909	0.00	475,951.03	0.00	475,951.03	0.00
910	21,313.58	804,453.92	6,741.04	832,508.54	28,054.62
913	0.00	70,494.61	0.00	70,494.61	0.00
920	12,114,982.54	(24.00)	3,814,357.70	15,929,316.24	15,929,340.24
921	0.00	7,561,622.94	2,465.92	7,564,088.86	2,465.92
922	(1,047,530.07)	(533,383.46)	0.00	(1,580,913.53)	(1,047,530.07)
923	0.00	10,721,524.19	0.00	10,721,524.19	0.00
924	0.00	3,212,839.07	0.00	3,212,839.07	0.00
925	88,828.19	939,704.90	159,832.94	1,188,366.03	248,661.13
926	0.00	0.00	22,298,770.15	22,298,770.15	22,298,770.15
927	0.00	3,285.03	0.00	3,285.03	0.00
928	0.00	1,182,606.63	0.00	1,182,606.63	0.00
929	0.00	(3,285.03)	0.00	(3,285.03)	0.00
930.1	0.00	387,986.90	0.00	387,986.90	0.00
930.2	0.00	1,467,448.31	0.00	1,467,448.31	0.00
931	0.00	1,566,297.43	0.00	1,566,297.43	0.00
935.2	0.00	(3,232.90)	0.00	(3,232.90)	0.00
935.3	770,767.67	516,413.62	219,278.01	1,506,459.30	990,045.68
935.4	1,867,036.26	2,354,826.93	578,374.84	4,800,238.03	2,445,411.10
	64,524,824.94	797,462,851.84	41,360,438.02	903,348,114.80	105,885,262.96

**AFUDC Depreciation Expense and
Accumulated Depreciation
As of April 30, 2008**

	Current Expense, 12 Months ending 4/30/08		Estimated Expense, 4 Months ending 4/30/08		Estimated Expense, 12 Months ending 4/30/08		2008 Monthly Expense		Accumulated Depreciation Balance at 4/30/08	
	Premerger	Postmerger	Premerger	Postmerger	Premerger	Postmerger	Premerger	Postmerger	Premerger	Postmerger
Ghent 1	865	16,407	288	5,469	865	16,407	72.08	1,367.25	20,771	89,905
Ghent 2	421	364	140	121	421	364	35.08	30.33	10,991	4,073
Ghent 3	163,194	17,113	54,398	5,704	163,194	17,113	13,599.50	1,426.08	6,398,143	79,545
Ghent 4	215,622	16,114	71,874	5,371	215,622	16,114	17,968.50	1,342.83	7,162,842	95,797
System Lab	184	66	61	22	184	66	15.33	5.50	3,436	398
Brown 1	9,556	752	3,185	251	9,559	752	796.33	62.67	190,824	10,020
Brown 2	146	4,090	49	1,363	146	4,090	12.17	340.83	2,794	54,102
Brown 3	1,062	5,201	354	1,734	1,062	5,200	88.50	433.42	22,234	38,788
Green River 1 & 2	0	2	0	1	0	2	0.00	0.17	0	699
Green River 3	67	486	22	162	67	479	5.58	40.50	2,115	2,632
Green River 4	700	629	233	210	700	629	58.33	52.42	15,724	5,526
Pineville	0	0	0	0	0	0	0.00	0.00	584	604
Tyrone 3	0	765	0	255	0	743	0.00	63.75	0	4,976
Ghent 1 FGD	714	61,629	238	20,543	714	61,629	59.50	5,135.75	8,500	723,915
Ghent 3 FGD	0	42,219	0	14,073	0	42,219	0.00	3,518.25	0	38,701
Total Steam	392,531	165,837	130,844	55,279	392,534	165,808	32,710.92	13,819.75	1,383,960	1,149,681
Lock 7	0	0	0	0	0	0	0.00	0.00	0	0
Dix Dam	0	21	0	7	0	21	0.00	1.75	3,230	253
Total Hydro	0	21	0	7	0	21	0.00	1.75	3,230	253
Trimble 7	0	8,228	0	2,743	0	8,228	0.00	685.67	0	31,862
Trimble 8	0	8,196	0	2,732	0	8,196	0.00	683.00	0	31,765
Trimble 9	0	8,912	0	2,971	0	8,912	0.00	742.67	0	33,794
Trimble 10	0	8,865	0	2,955	0	8,865	0.00	738.75	0	33,726
Brown 5	0	0	0	0	0	0	0.00	0.00	0	0
Brown 6	0	0	0	0	0	0	0.00	0.00	0	0
Brown 7	0	42	0	14	0	42	0.00	3.50	0	1,083
Brown 8	37	10,213	12	3,404	37	10,213	3.08	851.08	513	145,336
Brown 9	33	11,486	11	3,829	33	11,486	2.75	957.17	485	158,124
Brown 10	0	8,415	0	2,805	0	8,415	0.00	701.25	0	102,472
Brown 11	0	7,393	0	2,464	0	7,393	0.00	616.08	0	75,337
Total Other	70	71,750	23	23,917	70	71,750	5.83	5,979.17	998	613,499
Total Production	392,601	237,608	130,867	79,203	392,604	237,579	32,716.75	19,800.67	1,384,318	1,763,432
Transmission	97,547	10,592	32,516	3,531	97,554	10,418	8,128.92	882.67	2,335,117	91,539

**AFUDC IN PLANT IN SERVICE
PREMERGER AND POSTMERGER BALANCES
& CALCULATION OF 2007 DEPR. EXP. ON AFUDC
AS OF 4/30/2008**

POWER PLANT UNIT	PREMERGER BALANCES (PRIOR TO 12/01/91)			POSTMERGER BALANCES (AFTER 12/01/91)			TOTAL AFUDC IN P.I.S
	DEBT	EQUITY	TOTAL	DEBT	EQUITY	TOTAL	
GHENT 1 Loc. - 5651	THRU 12/31/2007	\$ 13,149.14	\$ 14,569.41	\$ 27,718.55	\$ 123,185.27	\$ 402,695.13	\$ 525,880.40
	2008 ADDITIONS		\$ -	\$ -		\$ -	\$ -
	2008 RETIREMENTS		\$ -	\$ -		\$ -	\$ -
	BAL AT 4/30/2008	\$ 13,149.14	\$ 14,569.41	\$ 27,718.55	\$ 123,185.27	\$ 402,695.13	\$ 525,880.40
DEPRECIATION RATE	0	0	0	0	0	0	
2008 DEPR EXP	\$410	\$455	\$865	\$3,843	\$12,564	\$16,407	\$17,272
GHENT 2 Loc. - 5652	THRU 12/31/2007	\$ 7,210.80	\$ 15,675.61	\$ 22,886.41	\$ 6,007.71	\$ 13,747.05	\$ 19,754.76
	2008 ADDITIONS		\$ -	\$ -		\$ -	\$ -
	2008 RETIREMENTS		\$ -	\$ -		\$ -	\$ -
	BAL AT 4/30/2008	\$ 7,210.80	\$ 15,675.61	\$ 22,886.41	\$ 6,007.71	\$ 13,747.05	\$ 19,754.76
DEPRECIATION RATE	0	0	0	0	0	0	
2008 DEPR EXP	\$133	\$288	\$421	\$111	\$253	\$364	\$785
GHENT 3 Loc. - 5653	THRU 12/31/2007	\$ 4,295,848.56	\$ 3,055,232.52	\$ 7,351,081.08	\$ 186,236.88	\$ 584,632.53	\$ 770,869.41
	2008 ADDITIONS		\$ -	\$ -		\$ -	\$ -
	2008 RETIREMENTS		\$ -	\$ -		\$ -	\$ -
	BAL AT 4/30/2008	\$ 4,295,848.56	\$ 3,055,232.52	\$ 7,351,081.08	\$ 186,236.88	\$ 584,632.53	\$ 770,869.41
DEPRECIATION RATE	0	0	0	0	0	0	
2008 DEPR EXP	\$95,368	\$67,826	\$163,194	\$4,134	\$12,979	\$17,113	\$180,307
GHENT 4 Loc. - 5654	THRU 12/31/2007	\$ 4,576,578.08	\$ 5,405,929.99	\$ 9,982,508.07	\$ 192,826.91	\$ 553,185.51	\$ 746,012.42
	2008 ADDITIONS		\$ -	\$ -		\$ -	\$ -
	2008 RETIREMENTS		\$ -	\$ -		\$ -	\$ -
	BAL AT 4/30/2008	\$ 4,576,578.08	\$ 5,405,929.99	\$ 9,982,508.07	\$ 192,826.91	\$ 553,185.51	\$ 746,012.42
DEPRECIATION RATE	0	0	0	0	0	0	
2008 DEPR EXP	\$98,854	\$116,768	\$215,622	\$4,165	\$11,949	\$16,114	\$231,736

**AFUDC IN PLANT IN SERVICE
PREMERGER AND POSTMERGER BALANCES
& CALCULATION OF 2007 DEPR. EXP. ON AFUDC
AS OF 4/30/2008**

POWER PLANT UNIT	PREMERGER BALANCES (PRIOR TO 12/01/91)		POSTMERGER BALANCES (AFTER 12/01/91)		TOTAL AFUDC IN P.I.S
	DEBT	EQUITY	DEBT	EQUITY	
GHEAT SYSTEM LAB Loc. - 5591					
THRU 12/31/2007					
2008 ADDITIONS	\$ 1,355.00	\$ 3,018.00	\$ 491.59	\$ 1,055.80	\$ 5,920.39
2008 RETIREMENTS					
BAL AT 4/30/2008	\$ 1,355.00	\$ 3,018.00	\$ 491.59	\$ 1,055.80	\$ 5,920.39
DEPRECIATION RATE	0	0	0	0	
2008 DEPR EXP	\$57	\$127	\$21	\$45	\$250
GREEN RIVER 1&2 Loc. - 5615					
THRU 12/31/2007					
2008 ADDITIONS	\$ -	\$ -	\$ 74.87	\$ 76.09	\$ 150.96
2008 RETIREMENTS					
BAL AT 4/30/2008	\$ -	\$ -	\$ 74.87	\$ 76.09	\$ 150.96
DEPRECIATION RATE	0	0	0	0	
2008 DEPR EXP	\$0	\$0	\$1	\$1	\$2
GREEN RIVER 3 Loc. - 5613					
THRU 12/31/2007					
2008 ADDITIONS	\$ 1,211.00	\$ 2,247.00	\$ 7,678.38	\$ 16,859.66	\$ 27,996.04
2008 RETIREMENTS			\$ 185.24	\$ 304.29	\$ 489.53
BAL AT 4/30/2008	\$ 1,211.00	\$ 2,247.00	\$ 7,863.62	\$ 17,163.95	\$ 28,485.57
DEPRECIATION RATE	0	0	0	0	
2008 DEPR EXP	\$23	\$44	\$153	\$333	\$553
GREEN RIVER 4 Loc. - 5614					
THRU 12/31/2007					
2008 ADDITIONS	\$ 6,989.86	\$ 15,592.46	\$ 6,389.14	\$ 13,901.42	\$ 42,872.88
2008 RETIREMENTS					
BAL AT 4/30/2008	\$ 6,989.86	\$ 15,592.46	\$ 6,389.14	\$ 13,901.42	\$ 42,872.88
DEPRECIATION RATE	0	0	0	0	
2008 DEPR EXP	\$217	\$483	\$198	\$431	\$1,329

**AFUDC IN PLANT IN SERVICE
 PREMERGER AND POSTMERGER BALANCES
 & CALCULATION OF 2007 DEPR. EXP. ON AFUDC
 AS OF 4/30/2008**

POWER PLANT UNIT	PREMERGER BALANCES (PRIOR TO 12/01/91)		POSTMERGER BALANCES (AFTER 12/01/91)		TOTAL AFUDC IN P.I.S
	DEBT	EQUITY	DEBT	EQUITY	
E W BROWN 1 Loc. - 5621					
THRU 12/31/2007	\$ 98,295.90	\$ 231,393.28	\$ 8,182.61	\$ 17,752.64	\$ 25,935.25
2008 ADDITIONS		\$ -	\$ 3.62	\$ 16.87	\$ 20.49
2008 RETIREMENTS	\$ 46.55	\$ 110.62			\$ -
BAL AT 4/30/2008	\$ 98,249.35	\$ 231,282.66	\$ 8,186.23	\$ 17,769.51	\$ 25,955.74
DEPRECIATION RATE	0	0	0	0	0
2008 DEPR EXP	\$2,849	\$6,707	\$237	\$515	\$752
E W BROWN 2 Loc. - 5622					
THRU 12/31/2007	\$ 1,545.70	\$ 3,495.00	\$ 43,024.79	\$ 98,978.05	\$ 142,002.84
2008 ADDITIONS		\$ -			\$ -
2008 RETIREMENTS		\$ -			\$ -
BAL AT 4/30/2008	\$ 1,545.70	\$ 3,495.00	\$ 43,024.79	\$ 98,978.05	\$ 142,002.84
DEPRECIATION RATE	0	0	0	0	0
2008 DEPR EXP	\$45	\$101	\$1,239	\$2,851	\$4,090
E W BROWN 3 Loc. - 5623					
THRU 12/31/2007	\$ 8,539.42	\$ 18,624.93	\$ 35,187.02	\$ 97,810.69	\$ 132,997.71
2008 ADDITIONS		\$ -	\$ 14.12	\$ 20.65	\$ 34.77
2008 RETIREMENTS		\$ -			\$ -
BAL AT 4/30/2008	\$ 8,539.42	\$ 18,624.93	\$ 35,201.14	\$ 97,831.34	\$ 133,032.48
DEPRECIATION RATE	0	0	0	0	0
2008 DEPR EXP	\$334	\$728	\$1,376	\$3,825	\$5,201
DIX DAM Loc. - 5691					
THRU 12/31/2007	\$ -	\$ -	\$ 421.34	\$ 872.73	\$ 1,294.07
2008 ADDITIONS		\$ -			\$ -
2008 RETIREMENTS		\$ -			\$ -
BAL AT 4/30/2008	\$ -	\$ -	\$ 421.34	\$ 872.73	\$ 1,294.07
DEPRECIATION RATE	0	0	0	0	0
2008 DEPR EXP	\$0	\$0	\$7	\$14	\$21
					\$21

**AFUDC IN PLANT IN SERVICE
PREMERGER AND POSTMERGER BALANCES
& CALCULATION OF 2007 DEPR. EXP. ON AFUDC
AS OF 4/30/2008**

POWER PLANT UNIT	PREMERGER BALANCES (PRIOR TO 12/01/91)		POSTMERGER BALANCES (AFTER 12/01/91)		TOTAL AFUDC IN P.I.S
	DEBT	EQUITY	DEBT	EQUITY	
TYRONE 3 Loc. - 5603					
THRU 12/31/2007	\$ -	\$ -	\$ 12,264.56	\$ 22,102.26	\$ 34,366.82
2008 ADDITIONS			\$ 411.13	\$ 1,128.40	\$ 1,539.53
2008 RETIREMENTS					\$ -
BAL AT 4/30/2008	\$ -	\$ -	\$ 12,675.69	\$ 23,230.66	\$ 35,906.35
DEPRECIATION RATE	0	0	0	0	
2008 DEPR EXP	\$0	\$0	\$270	\$495	\$765
BROWN 7 Loc. - 5637					
THRU 12/31/2007	\$ -	\$ -	\$ 292.67	\$ 970.91	\$ 1,263.58
2008 ADDITIONS					\$ -
2008 RETIREMENTS					\$ -
BAL AT 4/30/2008	\$ -	\$ -	\$ 292.67	\$ 970.91	\$ 1,263.58
DEPRECIATION RATE	0	0	0	0	
2008 DEPR EXP	\$0	\$0	\$10	\$32	\$42
BROWN 8 Loc. - 5638					
THRU 12/31/2007	\$ 339.95	\$ 719.80	\$ 84,399.77	\$ 206,590.32	\$ 292,049.84
2008 ADDITIONS					\$ -
2008 RETIREMENTS					\$ -
BAL AT 4/30/2008	\$ 339.95	\$ 719.80	\$ 84,399.77	\$ 206,590.32	\$ 292,049.84
DEPRECIATION RATE	0	0	0	0	
2008 DEPR EXP	\$12	\$25	\$2,962	\$7,251	\$10,250
BROWN 9 Loc. - 5639 & 5645					
THRU 12/31/2007	\$ 285.15	\$ 677.90	\$ 105,670.90	\$ 233,163.86	\$ 339,804.91
2008 ADDITIONS					\$ -
2008 RETIREMENTS					\$ -
BAL AT 4/30/2008	\$ 285.15	\$ 677.90	\$ 105,670.90	\$ 233,163.86	\$ 339,797.81
DEPRECIATION RATE	0	0	0	0	
2008 DEPR EXP	\$10	\$23	\$3,582	\$7,904	\$11,486

**AFUDC IN PLANT IN SERVICE
 PREMERGER AND POSTMERGER BALANCES
 & CALCULATION OF 2007 DEPR. EXP. ON AFUDC
 AS OF 4/30/2008**

POWER PLANT UNIT	PREMERGER BALANCES (PRIOR TO 12/01/91)			POSTMERGER BALANCES (AFTER 12/01/91)			TOTAL AFUDC IN P.I.S
	DEBT	EQUITY	TOTAL	DEBT	EQUITY	TOTAL	
BROWN 10 Loc. - 5640	THRU 12/31/2007	\$ -	\$ -	\$ -	\$ 110,577.48	\$ 131,224.03	\$ 241,801.51
	2008 ADDITIONS		\$ -			\$ -	\$ -
	2008 RETIREMENTS		\$ -			\$ -	\$ -
	BAL AT 4/30/2008	\$ -	\$ -	\$ -	\$ 110,577.48	\$ 131,224.03	\$ 241,801.51
DEPRECIATION RATE	0	0	0	0	0	0	
2008 DEPR EXP	\$0	\$0	\$0	\$3,848	\$4,567	\$8,415	\$8,415
BROWN 11 Loc. - 5641	THRU 12/31/2007	\$ -	\$ -	\$ -	\$ 85,382.27	\$ 122,884.59	\$ 208,266.86
	2008 ADDITIONS		\$ -			\$ -	\$ -
	2008 RETIREMENTS		\$ -			\$ -	\$ -
	BAL AT 4/30/2008	\$ -	\$ -	\$ -	\$ 85,382.27	\$ 122,884.59	\$ 208,266.86
DEPRECIATION RATE	0	0	0	0	0	0	
2008 DEPR EXP	\$0	\$0	\$0	\$3,031	\$4,362	\$7,393	\$7,393
TRIMBLE CT 7 Loc. - 0474	THRU 12/31/2007	\$ -	\$ -	\$ -	\$ 60,192.81	\$ 179,668.67	\$ 239,861.48
	2008 ADDITIONS		\$ -			\$ -	\$ -
	2008 RETIREMENTS		\$ -			\$ -	\$ -
	BAL AT 4/30/2008	\$ -	\$ -	\$ -	\$ 60,192.81	\$ 179,668.67	\$ 239,861.48
DEPRECIATION RATE	0	0	0	0	0	0	
2008 DEPR EXP	\$0	\$0	\$0	\$2,065	\$6,163	\$8,228	\$8,228
TRIMBLE CT 8 Loc. - 0475	THRU 12/31/2007	\$ -	\$ -	\$ -	\$ 60,042.06	\$ 178,927.29	\$ 238,969.35
	2008 ADDITIONS		\$ -			\$ -	\$ -
	2008 RETIREMENTS		\$ -			\$ -	\$ -
	BAL AT 4/30/2008	\$ -	\$ -	\$ -	\$ 60,042.06	\$ 178,927.29	\$ 238,969.35
DEPRECIATION RATE	0	0	0	0	0	0	
2008 DEPR EXP	\$0	\$0	\$0	\$2,059	\$6,137	\$8,196	\$8,196

**AFUDC IN PLANT IN SERVICE
 PREMERGER AND POSTMERGER BALANCES
 & CALCULATION OF 2007 DEPR. EXP. ON AFUDC
 AS OF 4/30/2008**

POWER PLANT UNIT	PREMERGER BALANCES (PRIOR TO 12/01/01)		POSTMERGER BALANCES (AFTER 12/01/01)		TOTAL AFUDC IN P.I.S
	DEBT	EQUITY	DEBT	EQUITY	
TRIMBLE CT 9					
THRU 12/31/2007	\$ -	\$ -	\$ 63,500.79	\$ 196,322.27	\$ 259,823.06
2008 ADDITIONS	-	\$ -	-	\$ -	\$ -
2008 RETIREMENTS	-	\$ -	-	\$ -	\$ -
BAL AT 4/30/2008	\$ -	\$ -	\$ 63,500.79	\$ 196,322.27	\$ 259,823.06
DEPRECIATION RATE	0	0	0	0	
2008 DEPR EXP	\$ 0	\$ 0	\$ 2,178	\$ 6,734	\$ 8,912
TRIMBLE CT 10					
THRU 12/31/2007	\$ -	\$ -	\$ 63,172.82	\$ 195,285.36	\$ 258,458.18
2008 ADDITIONS	-	\$ -	-	\$ -	\$ -
2008 RETIREMENTS	-	\$ -	-	\$ -	\$ -
BAL AT 4/30/2008	\$ -	\$ -	\$ 63,172.82	\$ 195,285.36	\$ 258,458.18
DEPRECIATION RATE	0	0	0	0	
2008 DEPR EXP	\$ 0	\$ 0	\$ 2,167	\$ 6,698	\$ 8,865
GHENT 1 FGD (SCRUBBER)					
THRU 12/31/2007	\$ 3,727.25	\$ 8,873.96	\$ 336,787.27	\$ 750,149.19	\$ 1,086,936.46
2008 ADDITIONS	-	\$ -	-	\$ -	\$ -
2008 RETIREMENTS	-	\$ -	-	\$ -	\$ -
BAL AT 4/30/2008	\$ 3,727.25	\$ 8,873.96	\$ 336,787.27	\$ 750,149.19	\$ 1,086,936.46
DEPRECIATION RATE	0	0	0	0	
2008 DEPR EXP	\$ 211	\$ 503	\$ 19,096	\$ 42,533	\$ 61,629
GHENT 3 FGD (SCRUBBER)					
THRU 12/31/2007	\$ -	\$ -	\$ 228,849.26	\$ 515,748.94	\$ 744,598.20
2008 ADDITIONS	-	\$ -	-	\$ -	\$ -
2008 RETIREMENTS	-	\$ -	-	\$ -	\$ -
BAL AT 4/30/2008	\$ -	\$ -	\$ 228,849.26	\$ 515,748.94	\$ 744,598.20
DEPRECIATION RATE	0	0	0	0	
2008 DEPR EXP	\$ 0	\$ 0	\$ 12,976	\$ 29,243	\$ 42,219

**AFUDC IN PLANT IN SERVICE
PREMERGER AND POSTMERGER BALANCES
& CALCULATION OF 2007 DEPR. EXP. ON AFUDC
AS OF 4/30/2008**

POWER PLANT UNIT	PREMERGER BALANCES (PRIOR TO 12/01/91)		POSTMERGER BALANCES (AFTER 12/01/91)		TOTAL AFUDC IN P.I.S
	DEBT	EQUITY	DEBT	EQUITY	
STEAM PRODUCTION THRU 12/31/2007					
2008 ADDITIONS	\$ 9,014,450.71	\$ 8,774,652.16	\$ 1,187,486.26	\$ 3,088,694.96	\$ 4,275,881.22
2008 RETIREMENTS	\$ -	\$ -	\$ 614.11	\$ 1,470.21	\$ 2,084.32
BAL. AT 4/30/2008	\$ 46.55	\$ 110.62	\$ -	\$ -	\$ 157.17
DEPRECIATION RATE	\$ 9,014,404.16	\$ 8,774,541.54	\$ 1,187,800.37	\$ 3,090,165.17	\$ 4,277,965.54
2008 DEPR EXP	\$ 198,501	\$ 194,030	\$ 47,820	\$ 118,017	\$ 558,368
MONTHLY EXPENSE	\$ 16,542	\$ 16,169	\$ 3,985	\$ 9,835	\$ 46,531
HYDRO PRODUCTION THRU 12/31/2007					
2008 ADDITIONS	\$ -	\$ -	\$ 421.34	\$ 872.73	\$ 1,294.07
2008 RETIREMENTS	\$ -	\$ -	\$ -	\$ -	\$ -
BAL. AT 4/30/2008	\$ -	\$ -	\$ -	\$ -	\$ -
DEPRECIATION RATE	\$ -	\$ -	\$ 421.34	\$ 872.73	\$ 1,294.07
2008 DEPR EXP	\$ 0	\$ 0	\$ 7	\$ 14	\$ 21
MONTHLY EXPENSE	\$ 0	\$ 0	\$ 1	\$ 1	\$ 2
OTHER PRODUCTION THRU 12/31/2007					
2008 ADDITIONS	\$ 625.10	\$ 1,397.70	\$ 633,231.57	\$ 1,445,037.30	\$ 2,078,268.87
2008 RETIREMENTS	\$ -	\$ -	\$ -	\$ -	\$ -
BAL. AT 4/30/2008	\$ -	\$ -	\$ -	\$ -	\$ -
DEPRECIATION RATE	\$ 625.10	\$ 1,397.70	\$ 633,231.57	\$ 1,445,037.30	\$ 2,078,268.87
2008 DEPR EXP	\$ 22	\$ 48	\$ 21,902	\$ 49,848	\$ 71,750
MONTHLY EXPENSE	\$ 2	\$ 4	\$ 1,825	\$ 4,154	\$ 5,979

**AFUDC IN PLANT IN SERVICE
PREMERGER AND POSTMERGER BALANCES
& CALCULATION OF 2007 DEPR. EXP. ON AFUDC
AS OF 4/30/2008**

POWER PLANT UNIT	PREMERGER BALANCES (PRIOR TO 12/01/91)			POSTMERGER BALANCES (AFTER 12/01/91)			TOTAL AFUDC IN P.I.S
	DEBT	EQUITY	TOTAL	DEBT	EQUITY	TOTAL	
PRODUCTION TOTALS							
THRU 12/31/2007	\$ 9,015,075.81	\$ 8,776,049.86	\$ 17,791,125.67	\$ 1,820,939.17	\$ 4,534,604.99	\$ 6,355,444.16	\$ 24,146,569.83
2008 ADDITIONS	\$ -	\$ -	\$ -	\$ 614.11	\$ 1,470.21	\$ 2,084.32	\$ 2,084.32
2008 RETIREMENTS	\$ 46.55	\$ 110.62	\$ 157.17	\$ -	\$ -	\$ -	\$ 157.17
BAL AT 4/30/2008	\$ 9,015,029.26	\$ 8,775,939.24	\$ 17,790,968.50	\$ 1,821,453.28	\$ 4,536,075.20	\$ 6,357,528.48	\$ 24,148,496.98
DEPRECIATION RATE							
2008 DEPR EXP	\$198,523	\$194,078	\$392,601	\$69,729	\$167,879	\$237,608	\$630,209
MONTHLY EXPENSE	\$16,544	\$16,173	\$32,717	\$5,811	\$13,990	\$19,801	\$52,518
TRANSMISSION							
THRU 12/31/2007	\$ 1,556,798.11	\$ 1,750,264.30	\$ 3,307,062.41	\$ 120,116.95	\$ 230,101.45	\$ 350,218.40	\$ 3,657,220.81
2008 ADDITIONS	\$ -	\$ -	\$ -	\$ 3,094.73	\$ 5,773.24	\$ 8,867.97	\$ 8,867.97
2008 RETIREMENTS	\$ 196.65	\$ 135.65	\$ 332.30	\$ 21.73	\$ 19.72	\$ 41.45	\$ 373.75
BAL AT 4/30/2008	\$ 1,556,541.46	\$ 1,750,128.65	\$ 3,306,670.11	\$ 123,189.95	\$ 235,854.97	\$ 359,044.92	\$ 3,665,715.03
DEPRECIATION RATE	0	0	0	0	0	0	0
2008 DEPR EXP	\$45,918	\$51,629	\$97,547	\$3,634	\$6,958	\$10,592	\$108,139
MONTHLY EXPENSE	\$3,827	\$4,302	\$8,129	\$303	\$580	\$883	\$9,012
AFUDC TOTALS							
THRU 12/31/2007	\$ 10,571,813.92	\$ 10,526,314.16	\$ 21,098,128.08	\$ 1,940,956.12	\$ 4,764,706.44	\$ 6,705,662.56	\$ 27,803,790.64
2008 ADDITIONS	\$ -	\$ -	\$ -	\$ 3,708.84	\$ 7,243.45	\$ 10,952.29	\$ 10,952.29
2008 RETIREMENTS	\$ 243.20	\$ 246.27	\$ 489.47	\$ 21.73	\$ 19.72	\$ 41.45	\$ 530.92
BAL AT 4/30/2008	\$ 10,571,570.72	\$ 10,526,067.89	\$ 21,097,638.61	\$ 1,944,643.23	\$ 4,771,930.17	\$ 6,716,573.40	\$ 27,814,212.01
ANNUAL DEPRECIATION	\$244,441	\$245,707	\$490,148	\$73,363	\$174,837	\$248,200	\$738,348
MONTHLY EXPENSE	\$20,371	\$20,475	\$40,846	\$6,114	\$14,570	\$20,684	\$61,530

KENTUCKY UTILITIES COMPANY
DEPRECIATION FOR YEAR ENDED April 30, 2008

	<u>TOTAL</u>	<u>KENTUCKY</u>	<u>TENNESSEE</u>	<u>VIRGINIA</u>
OTHER INTANGIBLE PLANT				
130200	FRANCHISES AND CONSENTS	-	-	-
130300	MISCELLANEOUS INTANGIBLE PLANT	-	-	-
SUBTOTAL	(5,193,055.16)	(5,193,055.16)	-	-
PRODUCTION PLANT STEAM PLANT				
131020	LAND	-	-	-
131100	STRUCTURES AND IMPROVEMENTS	-	-	-
131200	BOILER PLANT EQUIPMENT	-	-	-
131400	TURBOGENERATOR UNITS	-	-	-
131500	ACCESSORY ELECTRIC EQUIPMENT	-	-	-
131600	MISCELLANEOUS POWER PLANT EQUIPMENT	-	-	-
131700	ASSET RETIREMENT OBLIGATION - STEAM	-	-	-
SUBTOTAL	(49,720,955.16)	(49,720,955.16)	-	-
HYDRAULIC PLANT OTHER THAN PROJECT PLANT				
133010	LAND RIGHTS	-	-	-
133100	STRUCTURES AND IMPROVEMENTS	-	-	-
133200	RESERVOIRS, DAMS AND WATERWAYS	-	-	-
133300	WATERWHEELS, TURBINES AND GENERATORS	-	-	-
133400	ACCESSORY ELECTRIC EQUIPMENT	-	-	-
133500	MISCELLANEOUS POWER PLANT EQUIPMENT	-	-	-
133600	ROADS, RAILROADS AND BRIDGES	-	-	-
133700	ASSET RETIREMENT OBLIGATION - HYDRO	-	-	-
SUBTOTAL	(174,096.62)	(174,096.62)	-	-
PRODUCTION PLANT OTHER PRODUCTION PLANT				
134010	LAND RIGHTS	-	-	-
134100	STRUCTURES AND IMPROVEMENTS	-	-	-
134200	FUEL HOLDERS, PRODUCERS AND ACCESS	-	-	-
134300	PRIME MOVERS	-	-	-
134400	GENERATORS	-	-	-
134500	ACCESSORY ELECTRIC EQUIPMENT	-	-	-
134600	MISC. POWER PLANT EQUIPMENT	-	-	-
134700	ASSET RETIREMENT OBLIGATION - OTHER PRODUCTION	-	-	-
SUBTOTAL	(17,071,925.32)	(17,071,925.32)	-	-
TRANSMISSION PLANT OTHER THAN PROJECT PLANT				
135020	LAND	-	-	-
135010	LAND RIGHTS	-	-	23,879.16
135210	STRUCT & IMPROVE-NON SYS CONTROL/COM	-	-	27,829.32
135220	STRUCT & IMPROVE-SYS CONTROL/COM	-	-	-
135310	STATION EQUIPMENT-NON SYS CONTROL/COM	-	-	322,707.26
135320	STATION EQUIPMENT-SYS CONTROL/COM	-	-	-
135400	TOWERS AND FIXTURES	-	-	190,833.59
135500	POLES AND FIXTURES	-	-	275,154.05
135600	OVERHEAD CONDUCTORS AND DEVICES	-	-	423,917.18
135700	UNDERGROUND CONDUIT	-	-	-
135800	UNDERGROUND CONDUCTORS AND DEVICES	-	-	-
135910	ASSET RETIREMENT OBLIGATION - TRANSMISSION	-	-	-
SUBTOTAL	(15,442,157.16)	(14,167,767.34)	(7,089.84)	(1,267,299.98)
DISTRIBUTION PLANT PROJECT PLANT				
136010	LAND RIGHTS	-	-	-
136400	POLES, TOWERS AND FIXTURES	-	-	-
136500	OVERHEAD CONDUCTORS AND DEVICES	-	-	-
SUBTOTAL	27.00	27.00	-	-
DISTRIBUTION PLANT OTHER THAN PROJECT PLANT				
136010	LAND RIGHTS	-	-	941.88
136100	STRUCTURES AND IMPROVEMENTS	-	-	7,262.87
136200	STATION EQUIPMENT	-	-	142,064.51
136400	POLES, TOWERS AND FIXTURES	-	-	439,591.31
136500	OVERHEAD CONDUCTORS AND DEVICES	-	-	432,228.80
136600	UNDERGROUND CONDUIT	-	-	-
136700	UNDERGROUND CONDUCTORS AND DEVICES	-	-	28,452.35
136800	LINE TRANSFORMERS	-	-	307,057.00
136900	SERVICES	-	-	190,912.80
137000	METERS	-	-	100,912.08
137100	INSTALLATIONS ON CUSTOMERS' PREMISES	-	-	54,509.43
137300	STREET LIGHTING AND SIGNAL SYSTEMS	-	-	50,672.15
137400	ASSET RETIREMENT OBLIGATION - DISTRIBUTION	-	-	-
SUBTOTAL	(32,312,402.70)	(30,548,409.06)	(4,426.92)	(1,759,566.72)
GENERAL PLANT				
138920	LAND	-	-	-
139010	STRUCT AND IMPROV TO OWNED PROPERTY	-	-	29,755.14
139020	IMPROVEMENTS TO LEASED PROPERTY	-	-	153.12
139110	OFFICE EQUIPMENT	-	-	471.72
139120	NON PC COMPUTER EQUIPMENT	-	-	-
139130	CASH PROCESSING EQUIPMENT	-	-	-
139140	PERSONAL COMPUTER EQUIPMENT	-	-	-
139200	TRANSPORTATION	-	-	-
139300	STORES EQUIPMENT	-	-	240.71

	<u>TOTAL</u>	<u>KY</u>	<u>TN</u>	<u>VA</u>
139400 TOOLS, SHOP AND GARAGE EQUIPEMNT	-	-	-	7,626.76
139500 LABORATORY EQUIPMENT	-	-	-	1,247.85
139600 POWER OPERATED EQUIPMENT	-	-	-	-
139710 CARRIER COMMUNICATION EQUIPMENT	-	-	-	4,076.04
139720 REMOTE CONTROL COMMUNICATION EQUIP	-	-	-	8,946.91
139730 MOBILE COMMUNICATION EQUIPMENT	-	-	-	14,679.36
139800 MISCELLANEOUS EQUIPMENT	-	-	-	619.51
139900 OTHER TANGIBLE PROPERTY	-	-	-	-
SUBTOTAL	<u>(5,159,490.57)</u>	<u>(5,111,672.50)</u>	<u>-</u>	<u>(47,818.07)</u>
TOTAL DEPRECIATION PER PLANT REPORT	<u>(119,881,000.53)</u>	<u>(116,794,799.00)</u>	<u>(11,516.76)</u>	<u>(3,074,684.77)</u>
TOTAL AMORTIZATION	<u>(5,193,055.16)</u>	<u>(5,193,055.16)</u>	<u>-</u>	<u>-</u>
INCOME STATEMENT DEPRECIATION	<u>119,163,163.71</u>			
INCOME STATEMENT AMORTIZATION	<u>5,193,055.16</u>			
LESS EXCLUSIONS FROM DEPRECIATION				
RAILCARS	351,007.94 ✓	351,007.94		
GAS PIPELINE	447,137.04 ✓	447,137.04		
TRANSPORTATION	51,251.69 ✓	51,251.69		
PLUS ITEMS THAT IMPACT 403 ACCTS NOT 108 ACCTS	(252,192.26) ✓	(252,192.26)		
UNPLANNED DEPRECIATION	120,632.40 ✓	120,632.40		
TOTAL DEPRECIATION	<u>(119,163,163.72)</u>	<u>(116,076,962.19)</u>	<u>(11,516.76)</u>	<u>(3,074,684.77)</u>
DEPRECIATION VARIANCE	<u>(0.01)</u>			
AMORTIZATION VARIANCE	<u>-</u>			

FRANCHISEE'S CONSENTS → 3,107.13
 TOTAL → (5,193,055.16)
 MISC INTANGIBLES → 5,189,948

PER SARA WISEMAN

2007-2008 AFUDC			
<u>In Production CWIP By Month</u>			
	Booked to CWIP	Closed to Plant	Net Monthly Activity
January 2008	\$ 508,665.99	\$ 1,341.11	\$ 507,324.88
February	\$ 602,279.95	\$ 743.21	\$ 601,536.74
March	\$ 629,690.92	\$ -	\$ 629,690.92
April	\$ 667,626.39	\$ -	\$ 667,626.39
May 2007	\$ 334,783.24	\$ 1,224.59	\$ 333,558.65
June	\$ 255,693.51	\$ 744,873.59	\$ (489,180.08)
July	\$ 316,943.22	\$ -	\$ 316,943.22
August	\$ 363,927.51	\$ 1,294.09	\$ 362,633.42
September	\$ 400,257.09	\$ 89.80	\$ 400,167.29
October	\$ 450,316.62	\$ -	\$ 450,316.62
November	\$ 502,581.63	\$ 27,533.10	\$ 475,048.53
December	\$ 524,191.38	\$ 13,592.43	\$ 510,598.95
Total	\$ 5,556,957.45	\$ 790,691.92	\$ 4,766,265.53

2007-2008 AFUDC			
<u>In Transmission CWIP By Month</u>			
	Booked to CWIP	Closed to Plant	Net Monthly Activity
January 2008	\$ 30,612.32	\$ 8,867.97	\$ 21,744.35
February	\$ 33,093.84	\$ -	\$ 33,093.84
March	\$ 34,466.92	\$ -	\$ 34,466.92
April	\$ 33,247.49	\$ -	\$ 9,832.74
May 2007	\$ 10,978.04	\$ -	\$ 10,978.04
June	\$ 11,827.46	\$ 564.85	\$ 11,262.61
July	\$ 12,990.18	\$ -	\$ 12,990.18
August	\$ 14,108.90	\$ 13.91	\$ 14,094.99
September	\$ 16,629.90	\$ -	\$ 16,629.90
October	\$ 20,803.47	\$ -	\$ 20,803.47
November	\$ 21,879.44	\$ 3,039.08	\$ 18,840.36
December	\$ 25,016.81	\$ 14,694.54	\$ 10,322.27
Total	\$ 265,654.77	\$ 27,180.35	\$ 215,059.67

KU April 2008 CWIP

State	Function	Amount
KY	105	\$ 31,028,865.61
KY	111	\$ 988,811,419.68
KY	121	\$ 69,551,405.53
KY	122	\$ 137,783,260.20
TOTAL KY		\$ 1,227,174,951.02
State	Function	Amount
VA	105	\$ 20,977.98
VA	121	\$ 3,651,813.85
VA	122	\$ 3,198,663.31
TOTAL VA		\$ 6,871,455.14
State	Function	Amount
TN	121	\$ 7,023.72
TN	122	\$ 83.50
TOTAL TN		\$ 7,107.22
TOTAL KU		\$ 1,234,053,513.38

KENTUCKY UTILITIES COMPANY
12ME 04/30/08
TAXES OTHER THAN INCOME TAXES

	<u>4/30/2008</u>	<u>Activity</u>
PROPERTY TAXES	11,388,302 ✓	408102
PSC TAXES	1,769,547 ✓	408103
UNEMPLOYMENT	248,757 ✓	408105, 107, 115, 117, 125, 127, 145, 147, 175, 177, 185, 187, 188, 189, 191, 194, 195, 197
FICA	5,631,081 ✓	408106, 116, 126, 146, 176, 186, 190, 193, 196
MISCELLANEOUS (includes FICA and Unemployment Charges)	(43,852) ✓	408101
PROVISION FOR DEFERRED INCOME TAXES	41,491,632	410 1
PROVISION FOR DEFERRED INCOME TAXES - CREDIT	(49,509,338)	411 1
GAIN ON DISPOSITION OF ALLOWANCES	(583,107)	411 8
FEDERAL OPERATING TAXES - CURRENT & DEFERRED	24,288,835	
STATE OPERATING TAXES - CURRENT & DEFERRED	11,061,849	
INVESTMENT TAX CREDIT	35,891,647	
FEDERAL OPERATING TAXES - CHANGE IN ACCOUNTING	-	
STATE OPERATING TAXES - CHANGE IN ACCOUNTING	-	

KENTUCKY UTILITIES COMPANY
VIRGINIA ANNUAL INFORMATION FILING REQUEST
DEFERRED TAX BALANCES

RECONCILIATION TO FINANCIAL REPORTS:	2007 DEC	2008 APR	
ACCUMULATED DEFERRED INCOME TAX	297,562,063	293,644,798	(3,917,265) Expense per change in balance
283 BTL	8,249,551	8,915,810	(3,917,267) Expense per GL (4 months)
			2 Difference
FAS 133 (OCI)	-	-	
MINIMUM PENSION LIABILITY (OCI)	-	-	
TRANSFER 282BTL TO ATL			
FAS 109 REGULATORY ACC	(22,488,909)	(20,879,334)	
190 BTL	(779,441)	(784,304)	
	<u>282,543,264</u>	<u>280,896,970</u>	
F/R PAGE 8. TOTAL ACCOUNT 190	50,753,516	50,537,997	
F/R PAGE 10. TOTAL ACCOUNT 280	(333,296,780)	(331,434,967)	
	<u>(282,543,264)</u>	<u>(280,896,970)</u>	

KENTUCKY UTILITIES COMPANY
VIRGINIA ANNUAL INFORMATION FILING REQUEST
DEFERRED TAX BALANCES

12ME
12/31/2007

12ME
4/30/2008

KY	VA	Total
----	----	-------

KY	VA	Total
----	----	-------

Accumulated Deferred Income Taxes

Production:		
System	167,691,456	167,691,456
FERC-AFUDC Pre	3,567,468	3,567,468
FERC-AFUDC Post	253,378	253,378
Total Production Plant	171,512,302	171,512,302

165,624,620	165,624,620
3,389,094	3,389,094
240,709	240,709
169,254,423	169,254,423

Transmission Plant
Kentucky Transmission System Property
Kentucky Transmission AFUDC pre
Kentucky Transmission AFUDC post
Virginia Property (excl 500 KV line)
Virginia 500 KV line
Total Transmission Plant

27,073,170	27,073,170
669,370	669,370
19,165	19,165
1,349,064	1,349,064
1,487,992	1,487,992
2,837,056	30,598,760

26,742,127	26,742,127
635,901	635,901
18,206	18,206
	1,386,115
	1,413,592
27,396,234	2,799,707
	30,195,941

Distribution Plant
General Plant (total company)

83,851,428	4,012,095	87,863,524
7,445,028	142,448	7,587,477

82,747,564	3,959,278	86,706,842
7,347,017	140,574	7,487,591

Total Accumulated Deferred Income Taxes

290,570,462	6,991,601	297,562,063
-------------	-----------	-------------

286,745,238	6,899,560	293,644,798
-------------	-----------	-------------

Accumulated Deferred Investment Tax Credits

ITC (Total excluding 3%)
Production:
System

54,699,619	54,699,619
------------	------------

57,862,001	57,862,001
------------	------------

Transmission Plant:
Kentucky Transmission System Property
Virginia Property

113,205	24,585	113,205
		24,585

86,370	19,678	86,370
		19,678

Distribution Plant
General Plant (total company)

130,492	8,228	138,720
22,477	506	22,983

101,561	6,525	108,086
17,837	376	18,213

Total Def. Invest. Credit

54,965,793	33,319	54,999,112
------------	--------	------------

58,067,768	26,560	58,094,329
------------	--------	------------

	Cost	Allocation Reserve	Net	
PRODUCTION	2,188,712,550	(1,074,423,542)	1,114,289,008	58%
TRANS	477,925,105	(297,561,591)	180,363,514	9%
DISTR	1,021,145,584	(476,375,770)	544,769,814	28%
GENERAL	96,907,853	(48,538,656)	48,369,197	3%
VA TRANS	43,853,230	(25,421,315)	18,431,915	1%
VA DISTR	60,418,589	(34,352,623)	26,065,966	1%
VA GENERAL	2,553,775	(1,628,303)	925,472	0%
	3,891,516,686	(1,958,301,800)	1,933,214,886	

12/31/2007

4/30/2008

KENTUCKY UTILITIES COMPANY
VIRGINIA ANNUAL INFORMATION FILING REQUEST
DEFERRED TAX BALANCES

Provision for Deferred Income Taxes

Production:

	KY	VA	TOTAL
System	(3,545,068)		(3,545,068)
FERC-AFUDC pre	(375,523)		(375,523)
FERC-AFUDC post	(26,671)		(26,671)
Total Production Plant	(3,947,262)		(3,947,262)

Transmission Plant

	KY	VA	TOTAL
Kentucky Transmission System Property	(566,443)		(566,443)
Kentucky Transmission AFUDC pre	(70,460)		(70,460)
Kentucky Transmission AFUDC post	(2,017)		(2,017)
Virginia Property (excl 500 KV line)		91,337	91,337
Virginia 500 KV line	(156,631)		(156,631)
Total Transmission	(638,921)	(65,293)	(704,214)

Distribution Plant

	KY	VA	TOTAL
General Plant (Total Company)	(1,929,795)	(92,336)	(2,022,131)
	(171,343)	(3,276)	(174,622)
Total Deferred Income Taxes	(6,687,321)	(160,908)	(6,848,229)

203(E) Excess Provision:

	KY	VA	TOTAL
Production Plant	927,249		927,249
System			
FERC-AFUDC pre			
FERC-AFUDC post			
Total Production Plant	927,249		927,249

Transmission Plant

	KY	VA	TOTAL
Kentucky Transmission System Property	150,088		150,088
Kentucky Transmission AFUDC pre			
Kentucky Transmission AFUDC post			
Virginia Property		15,338	15,338
Distribution Plant	453,327	21,691	475,018
General Plant (total company)	40,250	770	41,020
Total 203(E) Excess	1,570,914	37,799	1,608,713

2006 est vs actual (excludes aei)	(361,584)
2006 est vs actual (excludes aei)	(133,703)
Accrual - 12/31/07	2,000,000
Accrual - 12/31/07	104,000
	1,608,713

	KY	VA	TOTAL
--	----	----	-------

(4,235,255)		(4,239,255)
(356,747)		(356,747)
(25,338)		(25,338)
(4,621,340)		(4,621,340)

(679,176)		(679,176)
(66,937)		(66,937)
(1,916)		(1,916)
	72,356	72,356
	(148,799)	(148,799)
(748,030)	(76,443)	(824,473)

(2,259,348)	(108,105)	(2,367,452)
(200,604)	(3,838)	(204,442)
(7,829,321)	(188,389)	(8,017,707)

927,249		927,249
927,249		927,249

150,088		150,088
	15,338	15,338
453,327	21,691	475,018
40,250	770	41,020
1,570,914	37,799	1,608,713

2006 est vs actual (excludes aei)	(381,584)
2006 est vs actual (excludes aei)	(133,703)
Accrual - 03/31/08	2,000,000
Accrual - 03/31/08	104,000
	1,608,713

KENTUCKY UTILITIES
COST OF SERVICE SCHEDULES
4/30/2008

Worksheet B

	12ME 4/30/2008	12ME 4/30/2008	
Development of Income Taxes	FEDERAL	STATE	
Operating Income Before Tax			
Operating Income (including change in accounting)	188,971,609	188,971,609	Page 2
Add Back: Income Taxes	71,242,331	71,242,331	Page 2
SUBTOTAL	260,213,940	260,213,940	
Interest expense including AFUDC Debt	— (62,440,714)	(62,440,714)	Page 2
Customer deposits	1,111,987	1,111,987	Page 16
Other interest expense taxed below the line	(3,411)	(3,411)	Page 16
Preferred Dividends paid on public utility stock	-	-	Tax Provision
State income tax	(10,831,958)		
FAS 106 Subsidy	(323,443)	(323,443)	Tax Provision
Sec. 199 Manufacturing Deduction	— (9,607,401)	(9,607,401)	Tax Provision
Meals	— 360,070	360,070	Tax Provision
AFUDC Equity Depreciation	— 1,200,000	1,200,000	Tax Provision
OPERATING TAXABLE INCOME	179,679,071	190,511,028	
	62,887,675	11,430,662	
Adjustments:			
2006 tax return true-up	434,126	263,430	Tax Provision
Tax Rate Change & Other	(9,597)	(112,441)	Tax Provision
203(E) Excess deferred taxes	(2,000,000)	(104,000)	Tax Provision
Reserve Release	(1,131,722)	182,902	Tax Provision
R&E Credits	-	-	Tax Provision
Coal Credit	-	(598,704)	Tax Provision
TC2 Investment Tax Credit	(35,891,647)	-	
Total Operating Income Tax	24,288,835	11,061,849	
	24,288,835	11,061,849	Page 2
	(0)	0	

RWIP Allocation

Base of Allocation - Actual Reservations

Function	Retired Plant	Allocated RWIP	Cost %
Steam	(302,322.43)	1,729,629.73	62.14%
Hydro - Project Plans	-	-	0.00%
Hydro - Retired	(3,022.63)	121,491.71	95.48%
Other	-	-	0.00%
Transmission PP	-	-	0.00%
Transmission KY	(147,450.53)	1,107,162.26	14.24%
Transmission TN	-	-	0.00%
Transmission VA	-	-	0.00%
Distribution PP	-	-	0.00%
Distribution KY	(70,654.03)	629,024.42	12.95%
Distribution TN	-	-	0.00%
Distribution VA	-	-	0.00%
General KY	(172.34)	1,284.77	0.02%
Transmission TN	-	-	0.00%
General VA	-	-	0.00%
General	-	-	0.00%
Intangibles	-	-	-
Subtotal (excluding Intangibles & Items)	(585,621.33)	-	-
Total	(585,621.33)	(4,377,813.20)	-

All inputs come from Plant Reports. These can easily be linked to this sheet 20, 26.2, 29.3, 29.4

Total Company RWIP per Tables

Steam reserve	043,974,736.01	
Steam RWIP	(2,729,629.73)	
AFUDC pre merger reserve	(13,938,619.07)	
AFUDC post merger reserve	(1,149,689.75)	
Total Steam Reserve	82,056,417.46	

Hydro reserve	8,291,035.15	
Hydro RWIP	(22,991.71)	
AFUDC pre merger reserve	(9,230,000)	
AFUDC post merger reserve	(263,000)	
Total Hydro Reserve	8,265,769.43	

Other reserve	122,156,071.31	
Other RWIP	-	
AFUDC pre merger reserve	(999,933)	
AFUDC post merger reserve	(613,498.67)	
Total Other Reserve	121,542,640.64	

Transmission reserve - Kentucky	207,459,089.16	
Transmission reserve - PP	-	
Transmission reserve - Total	207,459,089.16	
Transmission RWIP	(1,107,162.26)	
AFUDC pre merger reserve	(2,339,116.67)	
AFUDC post merger reserve	(81,899.67)	
Total KY Transmission Reserve	204,027,769.53	

Transmission VA reserve	25,421,314.77	
Transmission RWIP	-	
AFUDC pre merger reserve	-	
AFUDC post merger reserve	-	
Total Transmission Reserve	25,421,314.77	

Distribution reserve - Kentucky	476,211,380.01	
Distribution Reserve - PP	(1,869.97)	
Distribution RWIP	(629,024.42)	
Distribution RWIP - PP	-	
AFUDC pre merger reserve	-	
AFUDC post merger reserve	-	
Total KY Distribution Reserve	474,692,485.62	

Distribution VA reserve	34,352,623.26	
Distribution RWIP	-	
Distribution Reserve - Total	34,352,623.26	
AFUDC pre merger reserve	-	
AFUDC post merger reserve	-	
Total Distribution Reserve	34,352,623.26	

General Plant - Total (excluding Transp	31,318,601.02	
Transportation	(18,840,158.14)	
Plus Allocated RWIP	(1,284.07)	
Total General Plant Reserve	12,477,158.81	

Total Company Reserve	1,035,690,710.56	
AFUDC	(18,033,279.76)	
Total Calculated Reserve	1,017,657,430.80	

18,438,659.00	Intangible Plant
1,672,962,644.75	Ties back to exhibit 20.0 on Plant Report

1,972,362,644.75

Kentucky Utilities Company
13-Month Average Calculations

		<u>Materials & Supplies</u>	<u>Undistributed Stores Expense</u>	<u>Fuel Inventory</u>	<u>Prepaid Insurance</u>
April	2007	25,633,096	6,079,527	62,663,137	2,120,224
May		25,711,017	6,070,639	68,536,308	1,785,944
June		25,920,006	6,260,839	67,016,276	1,456,930
July		26,003,660	6,294,406	63,592,591	1,121,772
August		26,573,378	6,358,651	60,806,232	786,614
September		26,521,211	6,557,506	48,956,338	451,456
October		26,453,370	6,569,540	55,304,779	116,298
November		26,588,017	6,404,130	52,764,896	2,429,887
December		27,370,026	6,454,808	41,770,628	2,260,935
January	2008	27,414,374	6,542,042	41,778,205	2,706,743
February		27,811,764	6,350,194	40,174,766	2,419,842
March		27,633,554	6,468,775	36,893,400	2,132,942
April		28,045,638	6,524,614	46,647,687	1,846,041
13-Month Totals		347,679,111	82,935,671	686,905,243	21,635,629
13-Month Averages		26,744,547	6,379,667	52,838,865	1,664,279
Kentucky Jurisdictional Allocation Factors		Calculated 0.86175	M&S 0.86175	ENERGY 0.86841	EXP9245 0.87802
Kentucky Jurisdictional Balances		23,047,087	5,497,670	45,885,975	1,461,266

There are 3 allocation factors applicable to Materials & Supplies
A weighted average of the 3 factors has been used to determine that allocation factor

	<u>04/2008 Account Bal.</u>	<u>Percentage of Total</u>	<u>Allocation Title</u>	<u>Allocation Factor</u>	<u>Weighted Avg. Alloc Factor</u>
M&S - Production	18,138,157	64.674%	PRODPLT	0.85582	0.55349
M&S - Transmission	4,839,107	17.254%	TRANPLT	0.80089	0.13819
M&S - Distribution	5,068,375	18.072%	DISTPLT	0.94107	0.17007
Calculated Factor	28,045,639				0.86175

Note: Monthly data source is Financial Reports, Page 5 and 8. Functional M&S and allocation factors from COS

Kentucky Utilities

Materials & Supplies Allocation
April 30, 2008

Total Inventory		28,045,637.93
Less Limestone Inventory -- include with Production:		<u>387,472.09</u>
Total Materials and Supplies per Balance Sheet (not including limestone)		<u><u>27,658,165.84</u></u>
Production Plant Inventory	17,750,684.21	
Limestone	387,472.09	18,138,157.05
Distribution Inventory		5,068,375.07
Transmission Inventory		<u>4,839,106.64</u>
		<u>28,045,638.76</u>

Combined T&D inventory totals:		
Transmission	3,834,015.96	48.84%
Distribution	4,015,664.94	51.16%
	<u>7,849,680.90</u>	<u>100.00%</u>

Allocate substation:	2,057,800.81
to transmission total:	1,005,090.68
to distribution total:	<u>1,052,710.13</u>
	<u><u>2,057,800.81</u></u>

Distribution	5,068,375.07
Transmission	4,839,106.64
Generation	17,750,684.21
Substations	2,057,800.81

KENTUCKY UTILITIES COMPANY

	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Jan-08	Feb-08	Mar-08	Apr-08	Average Coincident Peak at the Meter	Loss Factors	D10 Transmission Level Coincident KW
System Peak (KW)	3,573	3,727	3,844	4,344	3,886	3,623	3,475	3,688	4,476	3,938	3,452	3,087	3,759,000.0	0.87847	3,759,000
Paris	11,393.48	12,634.35	4,962.63	4,532.77	12,234.37	3,346.21	9,963.35	11,159.25	8,603.40	7,451.78	9,574.74	8,527.55	8,690		8,690
Net System													8,698.7	0.87847	3,750,110
Coincident Peaks															
Transmission															
Virginia Delivery	135,240.14	141,241.42	138,368.87	138,892.03	129,229.47	125,667.56	195,372.09	218,193.12	277,895.23	229,553.25	205,777.34	172,868.26	175,562.4	0.87847	179,446
Barbourville	18,376.80	17,479.20	20,577.60	23,656.60	20,020.80	18,408.00	16,488.00	16,670.40	20,481.20	17,916.00	16,476.00	14,562.40			
Berea	22,939.98	25,183.72	25,667.81	28,249.23	24,651.44	22,394.45	22,891.74	31,327.73	26,753.95	21,241.63	19,931.08				
Corbin	16,219.70	17,827.20	18,835.20	21,310.80	17,368.60	15,637.20	12,216.00	13,730.40	15,760.80	14,568.00	13,204.80	11,886.40			
Frankfort	136,390.79	141,707.99	145,118.39	164,599.59	137,591.99	133,215.59	109,095.60	113,393.20	134,557.89	121,027.20	106,402.79	87,322.40			
Nicholasville 1&2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
Nicholasville 3	5,997.11	6,504.80	6,612.75	7,458.95	6,458.77	5,675.06	4,629.74	5,143.34	6,434.54	5,698.72	4,632.89	3,743.81			
Nicholasville 4&5	10,647.63	11,137.20	11,471.59	13,052.05	11,477.36	10,825.19	9,502.42	11,025.36	14,875.92	12,701.54	9,751.87	7,865.24			
Nicholasville 6	11,658.67	12,582.42	12,192.63	11,715.31	10,867.78	11,702.94	11,229.25	11,432.64	10,437.64	11,706.96	11,181.59	11,180.10			
Nicholasville 7	6408.4	6746.4	6773.9	7578.2	6744.2	6116.4	4267.3	5328.3	6626.1	6157.8	4875.8	3998.4			
Pittsinn															
Total WPS-Trans													221,396.5	0.87847	226,268
Primary															
Bardslow	36,704.26	34,341.48	37,070.22	42,782.12	36,211.26	34,781.28	29,196.12	30,966.84	34,590.06	32,789.00	28,902.00	16,336.44			
Bardwell	1,637.28	2,040.12	2,073.96	2,469.24	1,757.88	1,810.80	1,178.28	1,279.08	1,470.96	1,368.64	1,069.92	996.48			
Berham	870.12	1,082.16	1,053.44	1,172.16	831.96	820.08	1,857.08	1,787.76	2,698.56	2,132.64	1,766.52	1,411.56			
Fairmouth	3,871.68	4,100.16	4,300.60	5,059.20	4,101.12	4,001.28	2,578.08	2,795.96	3,176.16	2,946.24	2,479.24	2,319.84			
Madisonville East	8,830.08	9,870.72	9,953.28	8,517.96	9,542.88	9,229.68	5,346.00	6,140.88	7,156.08	6,350.40	5,486.32	4,820.04			
Madisonville CE	7,103.70	7,689.60	7,049.70	7,441.20	7,260.30	7,264.60	5,748.30	5,632.20	6,210.00	5,159.70	5,572.80	5,988.60			
Madisonville Hospital	9,288.00	10,486.16	10,686.32	10,533.60	10,405.44	10,379.52	6,125.76	6,579.36	6,930.72	6,827.04	6,336.00	6,079.68			
Madisonville N/S	6,823.58	11,439.36	12,136.32	12,024.00	11,901.60	10,412.64	6,552.00	7,264.80	8,405.28	7,572.96	6,053.76	5,581.44			
Madisonville West	9,512.10	10,087.20	8,453.16	14,784.24	9,953.36	9,612.00	6,212.52	6,743.52	7,242.48	6,957.00	5,845.68	5,985.44			
Providence	12,566.88	12,772.80	13,550.40	19,033.92	11,858.24	12,310.56	10,277.28	10,062.72	10,905.12	10,432.80	9,499.68	8,786.96			
Providence East	3,179.04	3,590.88	4,100.16	4,824.96	4,163.04	3,511.20	2,488.80	2,754.24	3,145.44	2,868.48	2,407.68	2,174.88			
Providence West	2,207.04	2,409.60	2,723.52	2,908.32	2,501.76	2,286.72	1,579.68	1,743.84	2,124.00	1,539.36	1,489.92	1,427.52			
Total WPS-Pr													95,550.3	0.87399	98,139
Tennessee															28
Kentucky															3,245,229

0.86537

KENTUCKY UTILITIES COMPANY

	Metered KWH	Loss Factors	KWH at the Generator	E10 (MWH)	
Total System Sources			24,596,789,421		excludes brokered sales and purchases
I/S Sales			1,519,044,579		
Paris	63,929,528	0.9785	65,336,217		
Net System			23,012,408,625		
Virginia Delivery	965,775,620	0.9785	987,026,296	987,026	✓
WPS - T & Pitcairn	1,362,287,872	0.9785	1,392,263,301	1,392,263	✓
WPS - P	628,322,400	0.9686	648,677,913	648,678	✓
Tennessee	147,607	0.9287	158,948	159	✓
Kentucky			19,984,282,167	19,984,282	✓
			0.86841		

ANALYSIS OF WHOLESALE & INTERSYSTEM REVENUES, 12 MONTHS ENDING 03/31/2008

Wholesale Primary Rate Code 902

	Energy	Revenue	Allocation	Diff	Revenue
Jan-08	54,161,200	2,244,947			
Feb-08	49,750,400	2,161,522			
Mar-08	44,660,400	2,235,567			
Apr-08	43,787,600	1,874,241			
May-07	51,615,600	2,589,181			
Jun-07	56,933,200	2,394,070			
Jul-07	59,501,200	2,650,277		1,373,945	
Aug-07	69,727,600	2,938,459		1,585,034	
Sep-07	53,860,400	3,234,199		1,274,333	
Oct-07	49,650,400	1,931,353		1,067,662	
Nov-07	45,941,200	1,837,181		1,030,084	
Dec-07	48,733,200	2,063,800		1,153,555	
	<u>629,322,400</u>	<u>28,154,788</u>		32%	(47,305) 28,107,483

Source: Revenue Totals by Bill Code Report: CA7114D

Wholesale Transmission Rate Code 903

	Energy	Revenue			
Jan-08	124,311,236	5,276,559			
Feb-08	111,703,161	4,922,925			
Mar-08	105,729,178	5,295,695			
Apr-08	92,986,396	3,864,746			
May-07	109,914,185	5,517,494			
Jun-07	120,001,680	5,014,378			
Jul-07	126,005,537	5,601,567		3,055,506	
Aug-07	146,719,749	6,179,720		3,190,184	
Sep-07	114,754,618	6,814,118		2,700,133	
Oct-07	101,699,362	3,925,956		2,375,144	
Nov-07	99,076,110	4,049,513		2,351,259	
Dec-07	109,386,651	4,659,356		2,821,120	
	<u>1,362,287,872</u>	<u>61,122,126</u>		68%	(102,695) 61,019,431
		89,276,914			
		89,126,914	(150,000)		(150,000) 89,126,914

Source: Revenue Totals by Bill Code Report: CA7114D

Paris Revenues: Rate Code 934

	Energy		
Jan-08	6,582,316	218,113	2332
Feb-08	5,650,432	195,131	2332
Mar-08	5,361,933	221,539	2332
Apr-08	4,075,032	130,474	2332
May-07	4,716,669	188,743	2332
Jun-07	5,317,012	170,845	2332
Jul-07	5,528,065	192,646	2332
Aug-07	6,574,150	218,643	2332
Sep-07	5,185,001	251,719	2332
Oct-07	4,325,465	117,141	2332
Nov-07	4,761,117	151,074	2332
Dec-07	5,852,334	167,782	2332
	<u>63,929,528</u>	<u>2,223,849</u>	<u>27,984</u>
		2,251,839	27,990

Source: Revenue Totals by Bill Code Report: CA7114D

Virginia Delivery

	Energy
Jan-08	115,547,751
Feb-08	97,954,740
Mar-08	92,073,081
Apr-08	74,969,424
May-07	66,377,523
Jun-07	64,655,349
Jul-07	69,692,145
Aug-07	74,070,042
Sep-07	61,352,755
Oct-07	69,503,952
Nov-07	83,721,201
Dec-07	95,857,657
	<u>965,775,620</u>

Source: Calculation of Line Losses Schedule from Monthly FAC Filings

Tennessee

	Energy
Jan-08	23,186.00
Feb-08	20,546.00
Mar-08	16,161.00
Apr-08	8,852.00
May-07	7,141.00
Jun-07	8,281.00
Jul-07	8,745.00
Aug-07	10,071.00
Sep-07	9,857.00
Oct-07	7,245.00
Nov-07	13,723.00
Dec-07	13,799.00
	<u>147,607.00</u>

Source: Bill Frequency Report: CA7120A



**Calculation of Impact of July 2005 FAC Roll-in
on Current Month Base Revenues
April 2008**

	Total KU	TN Jurisdiction	CSR	FWP	KY Jurisdiction (= KU - TN - CSR)
1.) Current Month Billed Base Revenue:					
Retail (001-024) Customer Charge Revenue	A \$3,548,564.67	\$0.00	\$0.00	\$0.00	\$3,548,564.67
Retail (001-024) Demand Revenue	A 11,921,615.24	0.00	(460,882.27) D	0.00	12,382,497.51
Retail (001-024) Energy Revenue	A 63,284,613.34	155.30 B	0.00 D	0.00	63,284,458.04
Total Retail Base Revenue	\$78,754,793.25	\$155.30 ✓	(\$460,882.27) ✓	\$0.00	\$79,215,520.22
2.) LESS: Jul-2005 FAC Roll-in Rate Change				\$0.00316	
3.) Current Month Billed KWH (001-024)	A 1,415,580,930	B 8,852	C 0	D 0	1,415,572,078
4.) FAC Roll-in Adjustment (Item 2 x Item 3)					\$4,473,207.77
5.) Adjusted Current Month Billed Base Revenue					<u>\$74,742,312.45</u>

Merger Surcredit Amortization Amount

89,158.00

Prepared By: _____

Reviewed By: _____

REFERENCES:

- A Per CA7114B, KU Revenue Classes 001-024)
- B Per CA3009A, Office 432, TN
- C Per CA7114D, Bill Codes 724, 726, 760-763, 770-773, 780-783
- D Per CA7114D, Bill Code 740

Kentucky Utilities Companies
 Municipal Substation and Meter Equipment
 as of 4/30/2008

Facility Location Number(s)	Facility Name	136000	136100	136200	Total Substation Equipment	Electric Meter 137000	Total
	<u>Barbourville</u>				0	24,098	24,098
D828, D319, D593	Bardstown		4,203	435,893	440,096	13,211	453,307
D758	Bardwell	570	3,985	62,701	67,255	3,686	70,941
D493	Benham		7,680	102,523	110,203	3,686	113,889
	Berea				0	9,463	9,463
	Corbin				0	48,197	48,197
D796	Falmouth	3,156	1,522	88,931	93,609	3,841	97,450
	Frankfort				0	83,598	83,598
	<u>Madisonville</u>						
D887, D720	North-South	2,480	3,865	293,381	299,726	12,555	312,281
D620	East		3,546	459,706	463,252	4,250	467,502
D443	GE		1,948	327,689	329,637	5,070	334,707
D530	West		9,743	200,175	209,918	4,250	214,168
D755	Hospital		6,211	153,444	159,655	4,250	163,905
D816	McCoy		3,922	154,941	158,863	4,250	163,113
		2,480	29,235	1,589,336	1,621,051	34,625	1,655,676
	<u>Nicholasville</u>						
	#1&2						0
	#3					4,406	4,406
	#4&5					8,892	8,892
	#6 & 8					8,571	8,571
	#7					4,299	4,299
						19,658	19,658
	<u>Providence</u>						
D453	Main	2,252	4,150	49,136	55,538	3,659	59,197
D616	East		3,524	70,240	73,764	3,841	77,605
		2,252	7,675	119,376	129,302	7,500	136,802
	<u>Paris</u>						
	Clay-Scott					0	0
	Vine St					3,640	3,640
	5 - 3 phase meter points					20,279	20,279
	2 - 1 phase meter points					4,549	4,549
						28,468	28,468
Grand Total		8,457	54,300	2,398,760	2,461,517	286,541	2,748,058

PRIMARY - 83,252
 TRANS - 51,590 ✓
 PARIS - 19,082

 153,924
 FROM
 CRIC
 REC'D

Kentucky Utilities Company
 VA 500 KV Line Current Plant Balance (Facility Code T201)
 as of April 30, 2008

Description	in_service_year	quantity	cost	Plant Account	asset_id	Location Description
RIGHT OF WAY	30-Apr-92	1	280,370.75	E350.10-Land Rights	10722853	Unit #201-500 KV Line
STEEL TOWER TYPE A23R	31-Dec-86	13	401,394.19	E354.00-Towers and Fixtures	10724773	Unit #201-500 KV Line
STEEL TOWER TYPE A37	31-Dec-86	4	128,159.45	E354.00-Towers and Fixtures	10724778	Unit #201-500 KV Line
STEEL TOWER TYPE B23R	31-Dec-86	19	917,555.75	E354.00-Towers and Fixtures	10724881	Unit #201-500 KV Line
STEEL TOWER TYPE B37	31-Dec-86	4	223,405.59	E354.00-Towers and Fixtures	10724882	Unit #201-500 KV Line
STEEL TOWER TYPE C23R	31-Dec-86	18	784,428.75	E354.00-Towers and Fixtures	10724888	Unit #201-500 KV Line
STEEL TOWER TYPE C37	31-Dec-86	4	312,627.28	E354.00-Towers and Fixtures	10724885	Unit #201-500 KV Line
STEEL TOWER TYPE D23A	31-Dec-86	11	830,088.05	E354.00-Towers and Fixtures	10724889	Unit #201-500 KV Line
STEEL TOWER TYPE D37	31-Dec-86	2	168,454.43	E354.00-Towers and Fixtures	10724890	Unit #201-500 KV Line
STEEL TOWER TYPE J23R	31-Dec-86	12	363,713.82	E354.00-Towers and Fixtures	10724892	Unit #201-500 KV Line
STEEL TOWER TYPE J37	31-Dec-86	8	288,709.93	E354.00-Towers and Fixtures	10724891	Unit #201-500 KV Line
STEEL TOWER TYPE L23	31-Dec-86	1	80,515.35	E354.00-Towers and Fixtures	10724893	Unit #201-500 KV Line
STRUCTURAL STEEL LBS.	31-Dec-86	198,834	270,270.28	E354.00-Towers and Fixtures	10724770	Unit #201-500 KV Line
ANCHOR	31-Dec-90	1	358.26	E355.00-Poles and Fixtures	10726259	Unit #201-500 KV Line
FRAME SET T201	31-Aug-05	1	3,894.47	E355.00-Poles and Fixtures	10772897	Unit #201-500 KV Line
GUY	31-Dec-90	8	1,268.61	E355.00-Poles and Fixtures	10726740	Unit #201-500 KV Line
POLE WOOD 35 FT	31-Dec-86	18	4,081.53	E355.00-Poles and Fixtures	10725017	Unit #201-500 KV Line
POLE WOOD 45 FT	31-Dec-86	48	22,349.32	E355.00-Poles and Fixtures	10723648	Unit #201-500 KV Line
POLE WOOD 50 FT	31-Dec-86	26	16,136.36	E355.00-Poles and Fixtures	10723887	Unit #201-500 KV Line
POLE WOOD 60 FT	31-Dec-86	2	2,436.70	E355.00-Poles and Fixtures	10726112	Unit #201-500 KV Line
POLE WOOD 65 FT	31-Dec-86	1	1,298.34	E355.00-Poles and Fixtures	10726341	Unit #201-500 KV Line
#954 MCM 45/7 ACSR BARE	31-Dec-86	239,495	523,350.14	E356.00-OH Conductors and Devices	10725704	Unit #201-500 KV Line
#954 MCM 45/7 ACSR BARE	31-Dec-86	900,000	1,966,694.61	E356.00-OH Conductors and Devices	10725703	Unit #201-500 KV Line
ALUMAWELD MESSENGER	31-Dec-86	236,660	154,044.06	E356.00-OH Conductors and Devices	10726083	Unit #201-500 KV Line
SUSPENSION INS. 10"	31-Dec-86	22,659	479,937.75	E356.00-OH Conductors and Devices	10726288	Unit #201-500 KV Line
		<u>1,597,850.00</u>	<u>8,225,543.77</u>			

KENTUCKY UTILITIES / OLD DOMINION POWER COMPANY										PAGE 1
REVENUE TOTALS BY REVENUE CLASS										RUN DATE: 5/02/08
REPORT NO. CA7114B										RUN TIME: 20.54.04
REV CLASS	BILLED DEMAND DEMAND REVENUE	KWH USAGE/ KWH REVENUE	CUST CHARGE/ FUEL CLAUSE	DSM/ PROG COST REC	ENV. SURCHARGE/ MGR SURCREDIT	VDT SURCREDIT	ESM/ SURCREDIT	MISC REVENUE/ REVENUE AMT		
001	5406.6 0.00	450,449,248 25,622,856.46	2,066,551.32 2,211,503.41	309,566.89 0.00	1,605,020.39 505,642.92-	91,845.58-	6.69-	0.00 31,218,003.28		
006	948605.0 4,046,034.51	346,797,859 15,783,903.46	1,252,521.36 1,698,252.39	26,249.43 12,064.88	1,211,583.84 378,514.27-	69,303.23-	9.94-	0.00 23,582,782.43		
008	1564647.7 5,322,918.49	437,650,585 14,614,411.55	59,641.50 2,143,385.99	267.39 8,454.70	1,200,259.32 307,892.43-	68,861.86-	0.00	0.00 22,972,584.65		
018	279755.4 875,351.28	57,577,458 2,086,472.43	7,604.33 280,087.52	218.95 70.86	171,843.42 54,370.01-	9,866.40-	0.00	0.00 3,357,412.38		
020	2254.3 10,524.17	4,200,052 717,223.46	11,328.33 20,582.49	64.46 30.83	40,342.58 12,714.14-	2,306.97-	0.00	0.00 785,075.21		
022	376837.2 1,582,351.20	112,678,435 4,207,591.86	143,010.83 524,661.57	6,199.90 3,435.61	338,469.32 105,622.68-	19,627.90-	0.00	0.00 6,680,469.71		
024	16345.8 84,435.59	6,227,293 252,154.12	7,907.00 30,515.75	536.99 288.19	19,957.41 6,076.76-	1,141.85-	0.00	0.00 388,576.44		
030	287071.8 2,050,394.99	140,849,028 3,303,665.27	0.00 542,794.47	0.00 0.00	0.00 0.00	0.00	0.00	0.00 5,896,854.73		
036	0.0 0.00	0.0 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00	0.00	0.00 113,780.17		
051	0.0 0.00	0.0 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00	0.00	0.00 25,879.07-		
055	0.0 0.00	0.0 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00	0.00	0.00 60.00		
060	0.0 0.00	0.0 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00	0.00	0.00 60.00		
061	0.0 0.00	0.0 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00	0.00	0.00 60.00		
070	0.0 0.00	0.0 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00	0.00	0.00 60.00		
CU TOTAL	3480923.8 13,972,010.23	1,556,429,958 66,588,278.61	3,548,564.67 7,451,783.59	343,104.01 24,345.07	4,587,476.28 1,370,833.21-	262,953.79-	16.63-	87,961.10 94,969,719.93		

***** E N D O F P A G E *****

EFFECTIVE DATE: MAY 05, 2008
 MONTH: APRIL
 COMPANY: OLD DOMINION POWER COMPANY

KENTUCKY UTILITIES / OLD DOMINION POWER COMPANY
 REVENUE TOTALS BY REVENUE CLASS
 REPORT NO. CA7114B

PAGE 2
 RUN DATE: 5/02/08
 RUN TIME: 20.54.04

REV CLASS	BILLED DEMAND	KWH USAGE/ KWH REVENUE	CUST CHARGE/ FUEL CLAUSE	DSM/ PROG COST REC	ENV. SURCHARGE/ MGR SURCREDIT	ESM/ VDT SURCREDIT	MISC REVENUE/ REVENUE AMT
001	4343.0	33,427,996	0.00	0.00	0.00	0.00	0.00
	0.00	2,070,708.55	6.882.15	0.00	41,121.21-	0.00	2,036,469.49
006	39349.7	15,426,776	0.00	0.00	0.00	0.00	0.00
	132,012.20	855,868.44	2,229.79	0.00	18,975.52-	0.00	971,134.91
008	5777.2	1,798,211	0.00	0.00	0.00	0.00	0.00
	25,181.79	80,876.78	51.67	0.00	2,211.79-	0.00	103,898.45
018	52079.8	17,584,050	0.00	0.00	0.00	0.00	0.00
	222,902.42	687,549.02	5.16	0.00	21,628.39-	0.00	888,828.21
020	0.0	127,896	0.00	0.00	0.00	0.00	0.00
	0.00	22,750.07	0.00	0.00	157.33-	0.00	22,592.74
022	21981.7	6,391,137	0.00	0.00	0.00	0.00	0.00
	55,306.16	313,116.76	1,235.00	0.00	7,861.18-	0.00	361,796.74
024	778.5	213,358	0.00	0.00	0.00	0.00	0.00
	2,165.57	10,352.26	0.00	0.00	262.40-	0.00	12,255.43
036	0.0	00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00	11,991.22
ODP TOTAL	124309.9	74,969,424	0.00	0.00	0.00	0.00	11,991.22
	437,568.14	4,041,221.88	10,403.77	0.00	92,217.82-	0.00	4,408,967.19
MONTH TOT	3605233.7	1,631,399,382	343,104.01	0.00	4,587,476.28	16.63-	99,952.32
	14,409,578.37	70,629,500.49	7,462,187.36	24,345.07	1,463,051.03-	262,953.79-	99,378,687.12

***** E N D O F P A G E *****

EFFECTIVE DATE: MAY 05, 2008
 MONTH: MAY
 COMPANY: KENTUCKY UTILITIES COMPANY

KENTUCKY UTILITIES / OLD DOMINION POWER COMPANY
 REVENUE TOTALS BY REVENUE CLASS
 REPORT NO. CA7114B

PAGE 1
 RUN DATE: 5/02/08
 RUN TIME: 20.54.04

REV CLASS	BILLED DEMAND DEMAND REVENUE	KWH USAGE/ KWH REVENUE	CUST CHARGE/ FUEL CLAUSE	DSM/ PROG COST REC	ENV. SURCHARGE/ MGR SURCREDIT	ESM/ VDT SURCREDIT	MISC REVENUE/ REVENUE AMT
001	283.1 0.00	34,345,343 2,001,073.58	190,540.26 21,573.47	63,599.88 0.00	84,912.63 37,520.57-	0.00 6,819.43-	0.00 2,317,359.82
006	90711.3 390,659.29	30,472,672 1,408,878.82	126,453.50 19,240.38	17,868.91 992.86	73,257.02 32,363.22-	0.00 5,874.93-	0.00 1,999,112.63
008	472215.4 1,623,587.38	122,150,907 4,038,042.37	7,655.00 76,955.10	729.94 835.65	214,393.22 57,339.70-	0.00 17,301.30-	0.00 5,887,557.66
018	17650.4 53,267.27	2,660,900 126,263.97	955.00 1,676.39	991.25 23.83	6,895.03 3,020.23-	0.00 548.03-	0.00 186,504.48
020	152.7 1,073.30	49,902 2,179.85	1,035.00 31.42	26.63 2.17	162.23 71.68-	0.00 12.96-	0.00 4,425.96
022	24128.7 130,406.42	7,376,308 288,561.60	14,390.00 4,646.63	3,213.76 353.86	16,470.67 7,277.98-	0.00 1,320.83-	0.00 449,444.13
024	1870.3 10,706.18	526,675 22,291.08	670.00 331.82	286.88 23.07	1,279.69 416.17-	0.00 103.07-	0.00 35,069.48
036	0.0 0.00	00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	7,176.02 7,176.02
051	0.0 0.00	00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	12,969.18- 12,969.18-
060	0.0 0.00	00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00
061	0.0 0.00	00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00
KU TOTAL	607011.9 2,209,699.84	197,582,707 7,887,291.27	341,698.76 124,455.21	86,717.25 2,231.44	397,370.49 138,009.55-	0.00 31,980.55-	5,793.16- 10,873,681.00

***** END OF PAGE *****

EFFECTIVE DATE: MAY 05, 2008
MONTH: MAY
COMPANY: OLD DOMINION POWER COMPANY

KENTUCKY UTILITIES / OLD DOMINION POWER COMPANY
REVENUE TOTALS BY REVENUE CLASS
REPORT NO. CA7114B

PAGE 2
RUN DATE: 5/02/08
RUN TIME: 20.54.04

REV CLASS	BILLED DEMAND	KWH USAGE/	CUST CHARGE/	DSM/	ENV. SURCHARGE/	ESM/	MISC REVENUE/
	DEMAND REVENUE	KWH REVENUE	FUEL CLAUSE	PROG COST REC	MGR SURCREDIT	VDT SURCREDIT	REVENUE AMT
001	246.0	1,970,142	0.00	0.00	0.00	0.00	0.00
	0.00	124,303.51	356.29	0.00	2,423.11-	0.00	122,236.69
006	3176.9	1,116,180	0.00	0.00	0.00	0.00	0.00
	11,525.57	60,331.88	148.00	0.00	1,372.83-	0.00	70,632.62
008	6.0	276	0.00	0.00	0.00	0.00	0.00
	0.00	32.51	2.88	0.00	0.34-	0.00	35.05
018	13514.5	3,727,881	0.00	0.00	0.00	0.00	0.00
	52,725.05	153,466.90	0.00	0.00	4,585.29-	0.00	201,606.66
020	0.0	1,048	0.00	0.00	0.00	0.00	0.00
	0.00	85.19	0.00	0.00	1.29-	0.00	83.90
022	2311.9	475,874	0.00	0.00	0.00	0.00	0.00
	187.82	26,113.46	83.86	0.00	585.33-	0.00	25,799.81
024	54.6	10,260	0.00	0.00	0.00	0.00	0.00
	0.00	594.51	0.00	0.00	12.62-	0.00	581.89
036	0.0	00	0.00	0.00	0.00	0.00	39.09
	0.00	0.00	0.00	0.00	0.00	0.00	39.09
ODP TOTAL	19309.9	7,301,661	0.00	0.00	8,980.81-	0.00	39.09
	64,438.44	364,927.96	591.03	0.00			421,015.71
MONTH TOT	626321.8	204,884,368	341,698.76	86,717.25	397,370.49	0.00	5,754.07-
	2,274,138.28	8,252,219.23	125,046.24	2,231.44	146,990.36-	31,980.55-	11,294,696.71

***** END OF PAGE *****

EFFECTIVE DATE: MAY 05, 2008
 MONTH: APRIL
 COMPANY:
 KU / ODP CONSOLIDATED
 REVENUE TOTALS BY REVENUE CLASS
 REPORT NO. CA7114B

PAGE 1
 RUN DATE: 5/02/08
 RUN TIME: 20.54.04

REV CLASS	BILLED DEMAND DEMAND REVENUE	KWH USAGE/ KWH REVENUE	CUST CHARGE/ FUEL CLAUSE	DSM/ PROG COST REC	ENV.SURCHARGE/ MGR SURCREDIT	ESM/ VDT SURCREDIT	MISC REVENUE/ REVENUE AMT
CONS TOT	4231555.5	1,836,283,750	3,890,263.43	429,821.26	4,984,846.77	16.63-	94,198.25
	16,683,716.65	78,881,719.72	7,587,233.60	26,576.51	1,610,041.39-	294,934.34-	110,673,383.83

***** END OF REPORT *****

***** E N D O F P A G E *****

EFFECTIVE DATE: MAY 05, 2008
MONTH: APRIL
COMPANY: KENTUCKY UTILITIES COMPANY

REVENUE TOTALS BY BILL CODE
REPORT NO. CA7114D

PAGE 1
RUN DATE: 5/02/08
RUN TIME: 20.54.04

BILL CODE	BILLED DEMAND/ DEMAND REVENUE	KWH USAGE/ KWH REVENUE	CUST CHARGE/ FUEL CLAUSE	DSM/ PROG COST REC	ENV. SURCHARGE/ MGR SURCREDIT	ESM/ VDT SURCREDIT	MISC REVENUE/ REVENUE AMT
010	1584.7 0.00	192,891,162 10,890,706.42	1,109,565.42 946,854.52	133,122.79 0.00	694,923.60 218,880.73-	0.00 39,741.31-	0.00 13,516,550.71
020	3837.1 0.00	255,805,011 14,442,590.51	958,485.90 1,256,124.94	176,544.63 0.00	894,420.56 281,690.32-	6.69- 51,127.68-	0.00 17,395,341.85
030	0.0 0.00	486 12.25	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 12.25
080	105.0 0.00	40,963 2,312.75	160.00 196.17	28.16 0.00	142.09 45.11-	0.00 8.15-	0.00 2,785.91
110	452348.4 1,041.48-	136,693,003 9,035,263.58	787,312.85 670,357.56	5,446.60 0.00	557,634.88 175,671.29-	9.94- 31,866.35-	0.00 10,847,426.41
111	21084.3 13,568.42-	4,160,387 277,153.82	720.00 20,388.60	166.37 0.00	15,126.08 4,766.73-	0.00 864.96-	0.00 294,354.76
112	0.0 0.00	11,621 766.93	572.00 56.92	0.00 0.00	74.07 23.38-	0.00 4.22-	0.00 1,442.32
220	43107.6 0.00	10,274,632 560,417.34	0.00 50,345.62	0.00 0.00	32,431.54 10,220.34-	0.00 1,854.61-	0.00 631,119.55
360	0.0 0.00	5,646 4,988.75	0.00 27.67	0.00 0.00	266.38 83.96-	0.00 15.24-	0.00 5,183.60
361	0.0 0.00	1,220 1,739.61	0.00 5.99	0.00 0.00	92.70 29.21-	0.00 5.31-	0.00 1,803.78
362	0.0 0.00	1,896 1,840.44	0.00 9.30	0.00 0.00	98.22 30.95-	0.00 5.61-	0.00 1,911.40
363	0.0 0.00	226 227.75	0.00 1.11	0.00 0.00	12.15 3.83-	0.00 0.70-	0.00 236.48
364	0.0 0.00	45 46.75	0.00 0.22	0.00 0.00	2.49 0.79-	0.00 0.14-	0.00 48.53
365	0.0 0.00	271 374.70	0.00 1.33	0.00 0.00	19.97 6.29-	0.00 1.14-	0.00 388.57
366	0.0 0.00	451 607.20	0.00 2.21	0.00 0.00	32.36 10.20-	0.00 1.85-	0.00 629.72
368	0.0 0.00	90 82.22	0.00 0.44	0.00 0.00	4.39 1.38-	0.00 0.25-	0.00 85.42

***** END OF PAGE *****

PAGE 2
 RUN DATE: 5/02/08
 RUN TIME: 20.54.04

KU / ODP CONSOLIDATED
 REVENUE TOTALS BY BILL CODE
 REPORT NO. CA7114D

EFFECTIVE DATE: MAY 05, 2008
 MONTH: APRIL
 COMPANY: KENTUCKY UTILITIES COMPANY

BILL CODE	BILLED DEMAND/ DEMAND REVENUE	KWH USAGE/ KWH REVENUE	CUST CHARGE/ FUEL CLAUSE	DSM/ PROG COST REC	ENV. SURCHARGE/ MGR SURCREDIT	ESM/ VDT SURCREDIT	MISC REVENUE/ REVENUE AMT
370	0.0	678	0.00	0.00	45.42	0.00	0.00
	0.00	852.15	3.33	0.00	14.32-	2.59-	883.99
372	0.0	45	0.00	0.00	3.39	0.00	0.00
	0.00	63.65	0.22	0.00	1.07-	0.19-	66.00
373	0.0	903	0.00	0.00	60.57	0.00	0.00
	0.00	1,136.20	4.43	0.00	19.09-	3.46-	1,178.65
374	0.0	180	0.00	0.00	12.36	0.00	0.00
	0.00	232.04	0.88	0.00	3.90-	0.70-	240.68
375	0.0	135	0.00	0.00	9.71	0.00	0.00
	0.00	182.16	0.66	0.00	3.06-	0.56-	188.91
376	0.0	1,175	0.00	0.00	82.08	0.00	0.00
	0.00	1,539.98	5.76	0.00	25.87-	4.69-	1,597.26
377	0.0	2,303	0.00	0.00	129.81	0.00	0.00
	0.00	2,433.21	11.28	0.00	40.91-	7.43-	2,525.96
395	0.0	407	0.00	0.00	19.18	0.00	0.00
	0.00	359.19	2.00	0.00	6.05-	1.10-	373.22
401	0.0	150	0.00	0.00	3.72	0.00	0.00
	0.00	69.36	0.74	0.00	1.17-	0.21-	72.44
404	0.0	637,932	0.00	0.00	4,833.49	0.00	0.00
	0.00	88,280.11	3,094.41	0.00	1,540.32-	299.84-	94,367.85
405	0.0	71,732	0.00	0.00	323.11	0.00	0.00
	0.00	5,747.22	353.17	0.00	101.48-	19.56-	6,302.46
406	0.0	186	0.00	0.00	0.00	0.00	0.00
	0.00	12.00	0.00	0.00	0.00	0.00	12.00
407	0.0	315,703	0.00	0.00	2,005.85	0.00	0.00
	0.00	36,219.46	1,550.09	0.00	629.61-	113.69-	39,032.10
408	0.0	61,064	0.00	0.00	176.45	0.00	0.00
	0.00	3,028.03	299.39	0.00	53.96-	10.17-	3,439.74
409	0.0	26,280	0.00	0.00	93.06	0.00	0.00
	0.00	1,623.60	128.86	0.00	29.33-	5.35-	1,810.84
410	0.0	2,691	0.00	0.00	135.21	0.00	0.00
	0.00	2,533.00	13.18	0.00	42.61-	7.73-	2,631.05

***** END OF PAGE *****

PAGE 3
RUN DATE: 5/02/08
RUN TIME: 20.54.04

KU / ODP CONSOLIDATED
REVENUE TOTALS BY BILL CODE
REPORT NO. CA7114D

EFFECTIVE DATE: MAY 05, 2008
MONTH: APRIL
COMPANY: KENTUCKY UTILITIES COMPANY

BILL CODE	BILLED DEMAND/ DEMAND REVENUE	KWH USAGE/ KWH REVENUE	CUST CHARGE/ FUEL CLAUSE	DSM/ PROG COST REC	ENV. SURCHARGE/ MGR SURCREDIT	ESM/ VDT SURCREDIT	MISC REVENUE/ REVENUE AMT
411	0.0 0.00	1,799 1,269.36	0.00 8.82	0.00 0.00	67.87 21.39-	0.00 3.88-	0.00 1,320.78
412	0.0 0.00	600 627.84	0.00 2.94	0.00 0.00	33.49 10.56-	0.00 1.92-	0.00 651.79
413	0.0 0.00	9,860 7,529.20	0.00 48.30	0.00 0.00	402.37 126.80-	0.00 23.00-	0.00 7,830.07
414	0.0 0.00	525 549.36	0.00 2.57	0.00 0.00	29.31 9.24-	0.00 1.68-	0.00 570.32
415	0.0 0.00	352 268.90	0.00 1.72	0.00 0.00	14.37 4.53-	0.00 0.82-	0.00 279.64
420	0.0 0.00	5,108 1,793.65	0.00 25.01	0.00 0.00	96.58 30.45-	0.00 5.51-	0.00 1,879.28
421	0.0 0.00	2,304 202.50	0.00 11.30	0.00 0.00	11.34 3.57-	0.00 0.66-	0.00 220.91
422	0.0 0.00	75,432 4,438.14	0.00 369.63	0.00 0.00	255.28 80.46-	0.00 14.59-	0.00 4,968.00
424	0.0 0.00	32,053 1,709.75	0.00 157.07	0.00 0.00	99.10 31.26-	0.00 5.67-	0.00 1,928.99
425	0.0 0.00	405 21.12	0.00 1.98	0.00 0.00	1.23 0.39-	0.00 0.06-	0.00 23.88
426	0.0 0.00	4,816 918.86	0.00 23.16	0.00 0.00	50.08 15.42-	0.00 1.98-	0.00 974.70
428	0.0 0.00	1,168,656 184,366.23	0.00 5,676.62	0.00 0.00	10,032.70 3,314.82-	0.00 645.30-	0.00 196,115.43
429	0.0 0.00	105,770 14,763.48	0.00 521.45	0.00 0.00	812.47 258.03-	0.00 44.77-	0.00 15,794.60
430	0.0 0.00	14,370 7,531.68	0.00 70.43	0.00 0.00	403.70 127.21-	0.00 23.09-	0.00 7,855.51
432	0.0 0.00	484 35.12	0.00 2.37	0.00 0.00	1.99 0.63-	0.00 0.11-	0.00 38.74
434	0.0 0.00	3,641 230.14	0.00 17.84	0.00 0.00	13.17 4.15-	0.00 0.76-	0.00 256.24

***** E N D O F P A G E *****

EFFECTIVE DATE: MAY 05, 2008
 MONTH: APRIL
 COMPANY: KENTUCKY UTILITIES COMPANY

KU / ODP CONSOLIDATED
 REVENUE TOTALS BY BILL CODE
 REPORT NO. CA7114D

PAGE 4
 RUN DATE: 5/02/08
 RUN TIME: 20.54.04

BILL CODE	BILLED DEMAND/ DEMAND REVENUE	KWH USAGE/ KWH REVENUE	CUST CHARGE/ FUEL CLAUSE	DSM/ PROG COST REC	ENV. SURCHARGE/ MGR SURCREDIT	ESM/ VDT SURCREDIT	MISC REVENUE/ REVENUE AMT
440	0.0 0.00	36 21.82	0.00 0.18	0.00 0.00	1.16 0.36-	0.00 0.06-	0.00 22.74
441	0.0 0.00	875 404.60	0.00 4.29	0.00 0.00	21.71 6.84-	0.00 1.24-	0.00 422.52
442	0.0 0.00	8,024 2,822.64	0.00 39.24	0.00 0.00	152.03 47.88-	0.00 8.72-	0.00 2,957.31
444	0.0 0.00	1,102 1,037.00	0.00 5.41	0.00 0.00	55.34 17.44-	0.00 3.16-	0.00 1,077.15
445	0.0 0.00	1,900 1,339.88	0.00 9.30	0.00 0.00	71.63 22.61-	0.00 4.10-	0.00 1,394.10
446	0.0 0.00	82,992 10,096.56	0.00 406.61	0.00 0.00	557.72 175.74-	0.00 31.87-	0.00 10,853.28
447	0.0 0.00	80,882 8,180.30	0.00 396.33	0.00 0.00	455.42 143.52-	0.00 26.05-	0.00 8,862.48
448	0.0 0.00	230,304 18,410.61	0.00 1,128.54	0.00 0.00	1,037.48 326.94-	0.00 59.39-	0.00 20,190.30
449	0.0 0.00	19,575 10,263.76	0.00 95.81	0.00 0.00	550.19 173.33-	0.00 31.54-	0.00 10,704.89
450	0.0 0.00	31,593 4,995.96	0.00 153.83	0.00 0.00	274.07 86.31-	0.00 15.24-	0.00 5,322.31
451	0.0 0.00	538,931 56,751.52	0.00 2,637.03	0.00 0.00	3,152.76 991.20-	0.00 184.62-	0.00 61,365.49
452	0.0 0.00	378,863 34,946.73	0.00 1,856.46	0.00 0.00	1,954.95 616.39-	0.00 112.69-	0.00 38,029.06
454	0.0 0.00	7,836 1,495.15	0.00 38.09	0.00 0.00	81.75 25.42-	0.00 4.84-	0.00 1,584.73
455	0.0 0.00	114,434 13,752.71	0.00 560.59	0.00 0.00	760.81 238.99-	0.00 42.70-	0.00 14,792.42
456	0.0 0.00	7,787 1,237.50	0.00 38.15	0.00 0.00	67.74 21.34-	0.00 3.86-	0.00 1,318.19
457	0.0 0.00	46,548 5,791.26	0.00 228.08	0.00 0.00	319.63 100.72-	0.00 18.28-	0.00 6,219.97

***** END OF PAGE *****

PAGE 5
RUN DATE: 5/02/08
RUN TIME: 20.54.04

KU / ODP CONSOLIDATED
REVENUE TOTALS BY BILL CODE
REPORT NO. CA7114D

EFFECTIVE DATE: MAY 05, 2008
MONTH: APRIL
COMPANY: KENTUCKY UTILITIES COMPANY

BILL CODE	BILLED DEMAND/ DEMAND REVENUE	KWH USAGE/ KWH REVENUE	CUST CHARGE/ FUEL CLAUSE	DSM/ PROG COST REC	ENV SURCHARGE/ MGR SURCREDIT	ESM/ VDT SURCREDIT	MISC REVENUE/ REVENUE AMT
458	0.0	197,167	0.00	0.00	1,015.68	0.00	0.00
	0.00	18,161.76	966.11	0.00	320.08-	58.08-	19,765.39
459	0.0	85,887	0.00	0.00	501.34	0.00	0.00
	0.00	8,821.11	408.29	0.00	154.72-	27.45-	9,548.57
460	0.0	685	0.00	0.00	10.97	0.00	0.00
	0.00	202.95	3.35	0.00	3.44-	0.63-	213.20
461	0.0	126,366	0.00	0.00	2,028.10	0.00	0.00
	0.00	37,574.82	619.20	0.00	639.13-	116.03-	39,466.96
462	0.0	212,608	0.00	0.00	2,716.98	0.00	0.00
	0.00	50,123.90	1,041.84	0.00	856.13-	155.38-	52,871.21
463	0.0	693,354	0.00	0.00	7,195.68	0.00	0.00
	0.00	132,109.06	3,397.19	0.00	2,267.98-	411.29-	140,022.66
464	0.0	406,733	0.00	0.00	3,121.21	0.00	0.00
	0.00	56,785.39	1,993.09	0.00	983.71-	178.47-	60,737.51
465	0.0	122,049	0.00	0.00	775.30	0.00	0.00
	0.00	14,003.00	598.21	0.00	244.25-	44.29-	15,087.97
466	0.0	12,300	0.00	0.00	266.09	0.00	0.00
	0.00	4,950.87	60.27	0.00	83.83-	15.21-	5,178.19
467	0.0	23,711	0.00	0.00	400.23	0.00	0.00
	0.00	7,421.18	116.21	0.00	126.13-	22.90-	7,788.59
468	0.0	50,654	0.00	0.00	666.95	0.00	0.00
	0.00	12,312.48	248.17	0.00	210.17-	38.19-	12,979.24
469	0.0	32,113	0.00	0.00	295.98	0.00	0.00
	0.00	5,416.13	157.43	0.00	93.23-	16.89-	5,759.42
470	0.0	28,053	0.00	0.00	184.12	0.00	0.00
	0.00	3,329.94	137.49	0.00	58.00-	10.51-	3,583.04
471	0.0	70,362	0.00	0.00	1,685.73	0.00	0.00
	0.00	31,401.76	344.77	0.00	531.24-	96.40-	32,804.62
472	0.0	207,958	0.00	0.00	3,846.50	0.00	0.00
	0.00	71,419.92	1,019.00	0.00	1,212.17-	219.97-	74,853.28
473	0.0	100,083	0.00	0.00	1,474.88	0.00	0.00
	0.00	27,283.20	490.40	0.00	464.67-	84.35-	28,699.46

***** END OF PAGE *****

EFFECTIVE DATE: MAY 05, 2008
 MONTH: APRIL
 COMPANY: KENTUCKY UTILITIES COMPANY

REVENUE TOTALS BY BILL CODE
 REPORT NO. CA7114D

CU / ODP CONSOLIDATED
 REVENUE TOTALS BY BILL CODE
 REPORT NO. CA7114D

PAGE 6
 RUN DATE: 5/02/08
 RUN TIME: 20.54.04

BILL CODE	BILLED DEMAND/ DEMAND REVENUE	KWH USAGE/ KWH REVENUE	CUST CHARGE/ FUEL CLAUSE	DSM/ PROG COST REC	ENV. SURCHARGE/ MGR SURCREDIT	ESM/ VDT SURCREDIT	MISC REVENUE/ REVENUE AMT
474	0.0 0.00	315,557 56,489.28	0.00 1,546.26	0.00 0.00	3,081.65 971.12-	0.00 176.20-	0.00 59,969.87
475	0.0 0.00	64,528 8,667.62	0.00 316.19	0.00 0.00	477.07 150.31-	0.00 27.27-	0.00 9,283.30
476	0.0 0.00	97,034 51,501.84	0.00 475.47	0.00 0.00	2,760.00 869.78-	0.00 157.84-	0.00 53,709.69
477	0.0 0.00	17,750 7,998.48	0.00 86.98	0.00 0.00	429.33 135.30-	0.00 24.56-	0.00 8,354.93
478	0.0 0.00	33,508 8,643.40	0.00 164.19	0.00 0.00	467.68 147.37-	0.00 26.75-	0.00 9,101.15
479	0.0 0.00	7,737 1,322.35	0.00 37.91	0.00 0.00	72.23 22.77-	0.00 4.14-	0.00 1,405.58
480	0.0 0.00	883 356.23	0.00 4.35	0.00 0.00	19.13 6.05-	0.00 1.07-	0.00 372.59
481	0.0 0.00	4,425 1,384.14	0.00 21.70	0.00 0.00	74.65 23.49-	0.00 4.22-	0.00 1,452.78
482	0.0 0.00	64,571 15,803.19	0.00 327.46	0.00 0.00	841.67 269.67-	0.00 49.73-	0.00 16,652.92
483	0.0 0.00	1,274 676.26	0.00 6.24	0.00 0.00	36.23 11.41-	0.00 2.06-	0.00 705.26
484	0.0 0.00	9,967 4,491.21	0.00 48.78	0.00 0.00	241.09 75.99-	0.00 13.78-	0.00 4,691.31
485	0.0 0.00	47,389 12,222.27	0.00 232.40	0.00 0.00	661.34 208.26-	0.00 37.90-	0.00 12,869.85
486	0.0 0.00	130,229 22,255.40	0.00 638.21	0.00 0.00	1,215.63 383.28-	0.00 69.60-	0.00 23,656.36
487	0.0 0.00	365,495 68,671.54	0.00 1,776.62	0.00 0.00	3,755.97 1,157.67-	0.00 208.82-	0.00 72,837.64
488	0.0 0.00	450,820 59,377.92	0.00 2,218.96	0.00 0.00	3,274.19 1,037.98-	0.00 185.43-	0.00 63,647.66
489	0.0 0.00	1,122,140 115,592.46	0.00 5,507.52	0.00 0.00	6,435.05 2,010.12-	0.00 374.73-	0.00 125,150.18

***** E N D O F P A G E *****

PAGE 7
RUN DATE: 5/02/08
RUN TIME: 20.54.04

KU / ODP CONSOLIDATED
REVENUE TOTALS BY BILL CODE
REPORT NO. CA7114D

EFFECTIVE DATE: MAY 05. 2008
MONTH: APRIL
COMPANY: KENTUCKY UTILITIES COMPANY

BILL CODE	BILLED DEMAND/ DEMAND REVENUE	KWH USAGE/ KWH REVENUE	CUST CHARGE/ FUEL CLAUSE	DSM/ PROG COST REC	ENV. SURCHARGE/ MGR SURCREDIT	ESM/ VDT SURCREDIT	MISC REVENUE/ REVENUE AMT
490	0.0 0.00	3,614 635.68	0.00 17.69	0.00 0.00	34.71 10.94-	0.00 1.97-	0.00 675.17
491	0.0 0.00	39,819 4,651.08	0.00 195.14	0.00 0.00	257.41 81.11-	0.00 14.70-	0.00 5,007.82
493	0.0 0.00	14,713 1,475.24	0.00 72.10	0.00 0.00	82.13 25.87-	0.00 4.68-	0.00 1,598.92
494	0.0 0.00	11,216 3,524.40	0.00 54.95	0.00 0.00	190.09 59.90-	0.00 10.83-	0.00 3,698.71
495	0.0 0.00	76,396 13,772.88	0.00 374.43	0.00 0.00	751.21 236.84-	0.00 42.88-	0.00 14,618.80
496	0.0 0.00	48,106 6,096.12	0.00 235.72	0.00 0.00	336.22 105.97-	0.00 19.24-	0.00 6,542.85
561	10938.8 76,097.53	3,999,576 131,389.97	10,755.00 19,597.89	344.30 240.00	12,660.40 3,989.79-	0.00 723.95-	0.00 246,371.35
562	444068.7 3,203,810.35	149,481,290 4,926,549.43	602,725.00 731,675.93	14,195.60 8,968.75	503,656.19 158,741.47-	0.00 28,809.99-	0.00 9,804,029.79
563	823103.2 2,442,514.07	217,595,126 7,126,855.95	4,800.00 1,039,000.12	0.00 0.00	558,777.88 127,867.03-	0.00 32,359.15-	0.00 11,011,721.84
564	278190.0 787,978.25	78,507,238 2,586,674.26	1,016.00 383,725.47	0.00 0.00	199,388.82 47,308.97-	0.00 11,460.63-	0.00 3,900,013.20
566	263823.1 1,791,390.74	118,029,368 3,948,422.44	15,420.00 576,321.91	4,105.49 7,081.79	336,251.28 97,174.64-	0.00 19,284.72-	0.00 6,562,534.29
567	4678.1 30,267.31	2,018,077 66,233.29	150.00 9,888.58	201.81 121.09	5,674.37 1,788.21-	0.00 324.50-	0.00 110,423.74
568	326367.8 2,348,406.77	132,224,118 4,377,061.19	47,742.50 647,898.24	7,512.80 7,933.44	394,903.47 122,184.36-	0.00 22,588.08-	0.00 7,686,685.97
582	2243.6 15,278.92	1,395,600 43,773.81	180.00 6,838.44	19.56 0.00	3,509.42 1,105.95-	0.00 200.69-	0.00 68,293.51
584	26274.0 189,172.80	14,120,360 445,505.86	4,590.00 69,189.77	1,412.03 0.00	37,694.10 11,878.81-	0.00 2,155.58-	0.00 733,530.17
681	823.1 4,168.91	194,400 8,668.96	257.50 952.56	0.00 0.00	745.96 235.07-	0.00 42.66-	0.00 14,516.16

***** END OF PAGE *****

EFFECTIVE DATE: MAY 05, 2008
 MONTH: APRIL
 COMPANY: KENTUCKY UTILITIES COMPANY

REVENUE TOTALS BY BILL CODE
 REPORT NO. CA7114D

CU / ODP CONSOLIDATED

PAGE 8
 RUN DATE: 5/02/08
 RUN TIME: 20.54.04

BILL CODE	BILLED DEMAND/ DEMAND REVENUE	KWH USAGE/ KWH REVENUE	CUST CHARGE/ FUEL CLAUSE	DSM/ PROG COST REC	ENV. SURCHARGE/ MGR SURCREDIT	ESM/ VDT SURCREDIT	MISC REVENUE/ REVENUE AMT
683	45298.9 147,510.22	7,957,800 245,259.40	360.00 38,993.22	0.00 0.00	22,945.72 7,231.03-	0.00 1,312.16-	0.00 446,525.37
684	113048.2 338,546.24	22,260,000 686,053.20	720.00 109,074.00	0.00 0.00	60,236.30 18,982.66-	0.00 3,444.64-	0.00 1,172,202.44
686	35607.0 181,595.70	9,834,841 365,410.06	2,100.00 46,963.72	0.00 0.00	31,134.42 9,966.24-	0.00 1,808.50-	0.00 615,429.16
687	22188.2 105,104.25	6,467,000 233,029.72	772.50 31,688.30	0.00 0.00	19,672.85 6,201.37-	0.00 1,125.30-	0.00 382,940.95
710	0.0 0.00	377 24.88	20.00 1.85	0.02 0.00	2.48 0.78-	0.00 0.14-	0.00 48.31
715	0.0 0.00	5,574 314.70	20.00 27.32	3.85 0.00	19.44 6.12-	0.00 1.10-	0.00 378.09
724	0.0 0.00	00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00
726	0.0 0.00	00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00
730	272238.1 733,060.35	42,206,400 1,385,214.05	120.00 206,811.36	0.00 0.00	123,468.43 38,909.43-	0.00 7,060.61-	0.00 2,402,704.15
761	0.0 8,511.36-	00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 8,511.36-
780	0.0 452,370.91-	00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 452,370.91-
795	2894.1 2,205.00	00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 2,205.00
801	0.0 0.00	00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 25,879.07-
820	0.0 0.00	00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 25,879.07-
821	0.0 0.00	00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 380.00
822	0.0 0.00	00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 380.00

***** END OF PAGE *****

PAGE 9
 RUN DATE: 5/02/08
 RUN TIME: 20.54.04

KU / ODP CONSOLIDATED
 REVENUE TOTALS BY BILL CODE
 REPORT NO. CA7114D

EFFECTIVE DATE: MAY 05, 2008
 MONTH: APRIL
 COMPANY: KENTUCKY UTILITIES COMPANY

BILL CODE	BILLED DEMAND/ DEMAND REVENUE	KWH USAGE/ KWH REVENUE	CUST CHARGE/ FUEL CLAUSE	DSM/ PROG COST REC	ENV. SURCHARGE/ MGR SURCREDIT	ESM/ VDT SURCREDIT	MISC REVENUE/ REVENUE AMT
823	0.0 0.00	00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	1,053.91 1,053.91
825	0.0 0.00	00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	33,678.25 33,678.25
826	0.0 0.00	00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	22,048.85 22,048.85
830	0.0 0.00	00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	980.00 980.00
840	0.0 0.00	00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	60.00 60.00
841	0.0 0.00	00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00
845	0.0 0.00	00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00
870	0.0 0.00	00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00
871	0.0 0.00	00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00
872	0.0 0.00	00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00
873	0.0 0.00	00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00
874	0.0 0.00	00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00
881	0.0 0.00	00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00
882	0.0 0.00	00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00
902	91145.7 675,207.33	43,787,600 1,020,251.08	0.00 178,782.99	0.00 0.00	0.00 0.00	0.00 0.00	0.00 1,874,241.40
903	183024.7 1,347,793.91	92,986,396 2,166,583.03	0.00 350,368.81	0.00 0.00	0.00 0.00	0.00 0.00	0.00 3,864,745.75

 183024.7
 1,347,793.91
 92,986,396
 2,166,583.03

 END OF PAGE *****

PAGE 10
 RUN DATE: 5/02/08
 RUN TIME: 20.54.04

CU / ODP CONSOLIDATED
 REVENUE TOTALS BY BILL CODE
 REPORT NO. CA7114D

EFFECTIVE DATE: MAY 05, 2008
 MONTH: APRIL
 COMPANY: KENTUCKY UTILITIES COMPANY

BILL CODE	BILLED DEMAND/ DEMAND REVENUE	KWH USAGE/ KWH REVENUE	CUST CHARGE/ FUEL CLAUSE	DSM/ PROG COST REC	ENV. SURCHARGE/ MGR SURCREDIT	ESM/ VDT SURCREDIT	MISC REVENUE/ REVENUE AMT
932	3500.0 21,875.00	00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 21,875.00
933	883.0 5,518.75	00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 5,518.75
934	8518.4 0.00	4,075,032 116,831.16	0.00 13,642.67	0.00 0.00	0.00 0.00	0.00 0.00	0.00 130,473.83
CU TOTAL	3480923.8 13,972,010.23	1,556,429,958 66,588,278.61	3,548,564.67 7,451,783.59	343,104.01 24,345.07	4,587,476.28 1,370,833.21-	16.63- 262,953.79-	87,961.10 94,969,719.93

***** END OF PAGE *****

EFFECTIVE DATE: MAY 05, 2008
MONTH: APRIL
COMPANY: OLD DOMINION POWER COMPANY

REVENUE TOTALS BY BILL CODE
REPORT NO. CA7114D

PAGE 11
RUN DATE: 5/02/08
RUN TIME: 20.54.04

BILL CODE	BILLED DEMAND/ DEMAND REVENUE	KWH USAGE/ KWH REVENUE	CUST CHARGE/ FUEL CLAUSE	DSM/ PROG COST REC	ENV. SURCHARGE/ MGR SURCREDIT	ESM/ VDT SURCREDIT	MISC REVENUE/ REVENUE AMT
010	1263.8 0.00	8,446,456 522,914.72	0.00 0.00	0.00 0.00	0.00 10,388.83-	0.00 0.00	0.00 512,525.89
020	3083.0 0.00	24,759,186 1,514,789.42	0.00 0.00	0.00 0.00	0.00 30,453.32-	0.00 0.00	0.00 1,484,336.10
110	24059.8 0.00	7,670,828 567,349.16	0.00 0.00	0.00 0.00	0.00 9,435.15-	0.00 0.00	0.00 557,914.01
111	1418.4 1,077.16-	325,900 22,250.30	0.00 0.00	0.00 0.00	0.00 400.86-	0.00 0.00	0.00 20,772.28
112	0.0 0.00	2,745 380.99	0.00 0.00	0.00 0.00	0.00 3.41-	0.00 0.00	0.00 377.58
170	9050.6 0.00	1,860,945 85,775.60	0.00 0.00	0.00 0.00	0.00 2,288.95-	0.00 0.00	0.00 83,486.65
172	412.5 0.00	17,299 894.45	0.00 0.00	0.00 0.00	0.00 21.29-	0.00 0.00	0.00 873.16
406	0.0 0.00	228,724 24,360.06	0.00 5,678.75	0.00 0.00	0.00 292.15-	0.00 0.00	0.00 29,746.66
407	0.0 0.00	1,022 141.33	0.00 25.34	0.00 0.00	0.00 1.26-	0.00 0.00	0.00 165.41
422	0.0 0.00	61 3.56	0.00 0.00	0.00 0.00	0.00 0.08-	0.00 0.00	0.00 3.48
428	0.0 0.00	59,709 11,750.45	0.00 1,483.80	0.00 0.00	0.00 69.04-	0.00 0.00	0.00 13,165.21
429	0.0 0.00	1,240 207.91	0.00 30.75	0.00 0.00	0.00 1.53-	0.00 0.00	0.00 237.13
446	0.0 0.00	2,679 325.94	0.00 0.00	0.00 0.00	0.00 3.30-	0.00 0.00	0.00 322.64
448	0.0 0.00	136 7.81	0.00 0.00	0.00 0.00	0.00 0.17-	0.00 0.00	0.00 7.64
456	0.0 0.00	436 69.30	0.00 0.00	0.00 0.00	0.00 0.54-	0.00 0.00	0.00 68.76
462	0.0 0.00	8,270 1,949.59	0.00 0.00	0.00 0.00	0.00 10.16-	0.00 0.00	0.00 1,939.43

***** E N D O F P A G E *****

KU / ODP CONSOLIDATED
REVENUE TOTALS BY BILL CODE
REPORT NO. CA7114D

EFFECTIVE DATE: MAY 05, 2008
MONTH: APRIL
COMPANY: OLD DOMINION POWER COMPANY

BILL CODE	BILLED DEMAND/ DEMAND REVENUE	KWH USAGE/ KWH REVENUE	CUST CHARGE/ FUEL CLAUSE	DSM/ PROG COST REC	ENV. SURCHARGE/ MGR SURCREDIT	ESM/ VDT SURCREDIT	MISC REVENUE/ REVENUE AMT
463	0.0 0.00	68,860 13,120.96	0.00 0.00	0.00 0.00	0.00 84.69-	0.00 0.00	0.00 13,036.27
464	0.0 0.00	14,349 2,003.49	0.00 0.00	0.00 0.00	0.00 17.67-	0.00 0.00	0.00 1,985.82
465	0.0 0.00	7,300 837.50	0.00 0.00	0.00 0.00	0.00 8.99-	0.00 0.00	0.00 828.51
472	0.0 0.00	225 77.22	0.00 0.00	0.00 0.00	0.00 0.28-	0.00 0.00	0.00 76.94
473	0.0 0.00	2,606 710.40	0.00 0.00	0.00 0.00	0.00 3.20-	0.00 0.00	0.00 707.20
474	0.0 0.00	17,191 3,077.44	0.00 0.00	0.00 0.00	0.00 21.14-	0.00 0.00	0.00 3,056.30
475	0.0 0.00	1,314 176.49	0.00 0.00	0.00 0.00	0.00 1.62-	0.00 0.00	0.00 174.87
487	0.0 0.00	8,340 2,305.14	0.00 207.28	0.00 0.00	0.00 9.71-	0.00 0.00	0.00 2,502.71
488	0.0 0.00	27,449 5,005.89	0.00 680.61	0.00 0.00	0.00 33.85-	0.00 0.00	0.00 5,652.65
489	0.0 0.00	92,645 12,741.94	0.00 2,297.24	0.00 0.00	0.00 114.16-	0.00 0.00	0.00 14,925.02
551	1037.0 5,302.71	296,560 12,483.00	0.00 0.00	0.00 0.00	0.00 364.77-	0.00 0.00	0.00 17,420.94
552	17621.2 105,322.88	6,202,971 265,710.56	0.00 0.00	0.00 0.00	0.00 7,629.63-	0.00 0.00	0.00 363,403.81
556	21904.9 126,230.46	8,034,200 315,911.82	0.00 0.00	0.00 0.00	0.00 9,882.07-	0.00 0.00	0.00 432,260.21
557	35745.8 155,987.15	12,975,000 493,792.71	0.00 0.00	0.00 0.00	0.00 15,959.25-	0.00 0.00	0.00 633,820.61
558	8379.9 47,402.10	3,779,436 156,858.32	0.00 0.00	0.00 0.00	0.00 4,648.70-	0.00 0.00	0.00 199,611.72
650	333.0 0.00	55,342 3,238.41	0.00 0.00	0.00 0.00	0.00 68.05-	0.00 0.00	0.00 3,170.36

***** E N D O F P A G E *****

PAGE 13
 RUN DATE: 5/02/08
 RUN TIME: 20.54.04

EFFECTIVE DATE: MAY 05, 2008
 MONTH: APRIL
 COMPANY: OLD DOMINION POWER COMPANY

REVENUE TOTALS BY BILL CODE
 REPORT NO. CA7114D

BILL CODE	BILLED DEMAND/ DEMAND REVENUE	KWH USAGE/ KWH REVENUE	CUST CHARGE/ FUEL CLAUSE	DSM/ PROG COST REC	ENV. SURCHARGE/ MGR SURCREDIT	ESM/ VDT SURCREDIT	MISC REVENUE/ REVENUE AMT
781	0.0 1,600.00--	00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 1,600.00--
820	0.0 0.00	00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	1,173.96 1,173.96
821	0.0 0.00	00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	10,765.00 10,765.00
823	0.0 0.00	00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	52.26 52.26
ODP TOTAL	124309.9 437,568.14	74,969,424 4,041,221.88	0.00 10,403.77	0.00 0.00	0.00 92,217.82--	0.00 0.00	11,991.22 4,408,967.19
MONTH TOT	3605233.7 14,409,578.37	1,631,399,382 70,629,500.49	3,548,564.67 7,462,187.36	343,104.01 24,345.07	4,587,476.28 1,463,051.03--	16.63-- 262,953.79--	99,952.32 99,378,687.12

***** E N D O F P A G E *****

EFFECTIVE DATE: MAY 05, 2008
 MONTH: APRIL
 COMPANY:

KU / ODP CONSOLIDATED
 REVENUE TOTALS BY BILL CODE
 REPORT NO. CA7114D

PAGE 1
 RUN DATE: 5/02/08
 RUN TIME: 20.54.04

BILL CODE	BILLED DEMAND/ DEMAND REVENUE	KWH USAGE/ KWH REVENUE	CUST CHARGE/ FUEL CLAUSE	DSM/ PROG COST REC	ENV. SURCHARGE/ MGR SURCREDIT	ESM/ VDT SURCREDIT	MISC REVENUE/ REVENUE AMT
CONS TOT	4231555.5 16,683,716.65	1,836,283,750 78,881,719.72	3,890,263.43 7,587,233.60	429,821.26 26,576.51	4,984,846.77 1,610,041.39-	16.63- 294,934.34-	94,198.25 110,673,383.83

***** END OF REPORT *****

***** END OF PAGE *****

KENTUCKY UTILITIES COMPANY

CASE NO. 2008-00251

**Response to First Data Request of Commission Staff
Dated July 16, 2008**

Question No. 41

Responding Witness: Shannon L. Charnas

- Q-41. Provide a calculation of the rate or rates used to capitalize interest during construction for the test year and the 3 preceding calendar years. Explain each component entering into the calculation of this rate.
- A-41. Kentucky Utilities Company does not capitalize interest during construction, subject to the jurisdiction of the Kentucky Public Service Commission.

KENTUCKY UTILITIES COMPANY

CASE NO. 2008-00251

**Response to First Data Request of Commission Staff
Dated July 16, 2008**

Question No. 42

Responding Witness: Valerie L. Scott

Q-42. Provide the following information concerning KU and its affiliated Service Corporation:

- a. A schedule detailing the costs directly charged to and costs allocated by KU to the Service Corporation. Indicate the KU accounts where these costs were originally recorded and whether the costs were associated with Kentucky jurisdictional electric operations only, other jurisdictional electric operations only, or total company electric operations. For costs that are allocated, include a description of the allocation factors utilized.
- b. A schedule detailing the costs directly charged to and costs allocated by the Service Corporation to KU. Indicate the KU accounts where these costs were recorded and whether the costs were associated with Kentucky jurisdictional electric operations only, other jurisdictional electric operations only, or total company electric operations. For costs that are allocated, include a description of the allocation factors utilized.

A-42. a. See attached.

b. See attached.

For allocation methodologies, refer to the Cost Allocation Manual filed with the Commission on July 29, 2008, with the Filing Requirements at Tab 29.

BILLED TO THE SERVICE CORPORATION (SERVCO) FROM KENTUCKY UTILITIES (KU)
May 1, 2007 to April 30, 2008

FERC		
Account	FERC Account Description	Direct Charges
107	Construction Work In Progress	89,230.42
108	Accumulated Provision For Depreciation Of Utility Plant	26.21
131	Cash	35,135.10
143	Other Accounts Receivable	450.66
146	Accounts Receivable From Associated Companies	101,447,787.42
154	Plant Materials And Operating Supplies	1,090.45
163	Stores Expense Undistributed	(194.76)
165	Prepayments	381,239.29
184	Clearing Accounts	(1,398,116.94)
232	Accounts Payable	(12,793.75)
234	Accounts Payable To Associated Companies	(2,051,186.43)
236	Taxes Accrued	26,837,537.62
401	Operating Expense	565,658.47
408.1	Taxes Other Than Income Taxes, Utility Operating Income	264,500.57
426.1	Donations	87,000.00
426.4	Expenditures For Certain Civic, Political And Related Activities	(1,393.66)
426.5	Other Deductions	7,042.07
430	Interest On Debt To Associated Companies	(1,771,173.95)
500	Operation Supervision And Engineering	79,980.28
501	Fuel	39,634.56
502	Steam Expenses	80,524.04
505	Electric Expenses	41,857.73
506	Miscellaneous Steam Power Expenses	14,312.80
510	Maintenance Supervision And Engineering	64,916.40
511	Maintenance Of Structures	7,516.67
512	Maintenance Of Boiler Plant	155,232.80
513	Maintenance Of Electric Plant	40,195.86
514	Maintenance Of Miscellaneous Steam Plant	3,884.88
553	Maintenance Of Generating And Electric Equipment	61.65
581	Load Dispatching	(301.60)
588	Miscellaneous Distribution Expenses	29,790.42
901	Supervision	(740.25)
903	Customer Records And Collection Expenses	(1,055.65)
905	Miscellaneous Customer Accounts Expenses	28.80
913	Advertising Expenses	160.00
920	Administrative And General Salaries	215,944.21
921	Office Supplies And Expenses	186,102.55
923	Outside Services Employed	177,613.16
925	Injuries And Damages	12,473.25
926	Employee Pensions And Benefits	887,517.84
930.1	General Advertising Expenses	350,031.20
930.2	Miscellaneous General Expenses	1,749.96
935	Maintenance Of General Plant	63,175.23
		126,932,445.58

NOTE: Charges related to Servco are directly charged by KU and only an intercompany account is charged on KU's books. These charges are not first charged to KU and then transferred or allocated to Servco. They arise because KU makes the payment for the charge along with its own charges. For example, when a KU employee performs work for another entity, the employee is paid his entire salary from KU, but Servco records the expense and then Servco transfers the expense to the other entity through an intercompany charge.

BILLED TO KENTUCKY UTILITIES (KU) FROM THE SERVICE CORPORATION (SERVCO)
 May 1, 2007 to April 30, 2008

FERC Account FERC Account Description		Kentucky Jurisdictional Electric			Other Electric			Total Electric		
		Direct	Indirect	Total	Direct	Indirect	Total	Direct	Indirect	Total
107	Construction Work in Progress	198,572,260.17	-	198,572,260.17	29,197,304.59	-	29,197,304.59	227,769,564.76	-	227,769,564.76
108	Accumulated Provision For Depreciation Of Utility Plant	180,652.33	-	180,652.33	28,003.27	-	28,003.27	208,655.60	-	208,655.60
128	Other Special Funds	-	-	-	9,966.60	-	9,966.60	9,966.60	-	9,966.60
131	Cash	127,849,538.00	-	127,849,538.00	17,498,206.69	-	17,498,206.69	145,347,744.69	-	145,347,744.69
142	Customer Accounts Receivable	(14,365,012.49)	-	(14,365,012.49)	(5,536,951.52)	-	(5,536,951.52)	(19,901,964.01)	-	(19,901,964.01)
143	Other Accounts Receivable	(98,674,975.62)	-	(98,674,975.62)	(12,919,763.06)	-	(12,919,763.06)	(111,594,738.68)	-	(111,594,738.68)
146	Accounts Receivable From Associated Companies	(11,091,027.79)	-	(11,091,027.79)	(1,351,393.77)	-	(1,351,393.77)	(12,442,421.56)	-	(12,442,421.56)
151	Fuel Stock	545.52	-	545.52	82.66	-	82.66	628.18	-	628.18
154	Plant Materials And Operating Supplies	2,014.28	-	2,014.28	436.92	-	436.92	2,451.20	-	2,451.20
163	Stores Expense Undistributed	267,823.21	-	267,823.21	50,034.68	-	50,034.68	317,857.89	-	317,857.89
165	Prepayments	6,030,809.54	-	6,030,809.54	825,410.51	-	825,410.51	6,856,220.05	-	6,856,220.05
171	Interest And Dividends Receivable	(205.85)	-	(205.85)	(28.17)	-	(28.17)	(234.02)	-	(234.02)
174	Miscellaneous Current And Accrued Assets	-	-	-	5,051.99	-	5,051.99	5,051.99	-	5,051.99
183	Preliminary Survey And Investigation Charges	1,570,805.88	-	1,570,805.88	214,989.33	-	214,989.33	1,785,795.21	-	1,785,795.21
184	Cleaning Accounts	16,737,653.72	-	16,737,653.72	2,039,410.71	-	2,039,410.71	18,777,064.43	-	18,777,064.43
186	Miscellaneous Deferred Debits	17,630,091.70	-	17,630,091.70	2,489,392.15	-	2,489,392.15	20,119,483.85	-	20,119,483.85
228.3	Accumulated Provision For Pensions And Benefits	5,054,002.86	-	5,054,002.86	615,808.39	-	615,808.39	5,669,811.25	-	5,669,811.25
232	Accounts Payable	(56,704,281.74)	-	(56,704,281.74)	(6,909,171.47)	-	(6,909,171.47)	(63,613,453.21)	-	(63,613,453.21)
234	Accounts Payable To Associated Companies	1,863,324.88	-	1,863,324.88	38,326,070.60	-	38,326,070.60	40,189,395.48	-	40,189,395.48
236	Taxes Accrued	48,849,686.93	-	48,849,686.93	6,685,842.84	-	6,685,842.84	55,535,529.77	-	55,535,529.77
237	Interest Accrued	659,196.95	-	659,196.95	90,221.40	-	90,221.40	749,418.35	-	749,418.35
241	Tax Collections Payable	2,076,324.47	-	2,076,324.47	251,588.69	-	251,588.69	2,327,913.16	-	2,327,913.16
242	Miscellaneous Current And Accrued Liabilities	4,323,046.10	-	4,323,046.10	268,040.55	-	268,040.55	4,591,086.65	-	4,591,086.65
252	Customer Advances For Construction	15,874.72	-	15,874.72	93.63	-	93.63	15,968.35	-	15,968.35
253	Other Deferred Credits	1,035,484.67	-	1,035,484.67	121,352.39	-	121,352.39	1,156,837.06	-	1,156,837.06
283	Accumulated Deferred Income Taxes - Other	105,631.36	-	105,631.36	7,919.69	-	7,919.69	113,551.05	-	113,551.05
401	Operating Expense	-	-	-	(716.40)	-	(716.40)	(716.40)	-	(716.40)
408.1	Taxes Other Than Income Taxes, Utility Operating Income	1,897,880.67	-	1,897,880.67	222,779.90	-	222,779.90	2,120,660.57	-	2,120,660.57
410.1	Provision For Deferred Income Taxes, Utility Operating Income	(113,111.91)	-	(113,111.91)	(439.14)	-	(439.14)	(113,551.05)	-	(113,551.05)
421	Miscellaneous Nonoperating Income	-	-	-	(264,480.09)	-	(264,480.09)	(264,480.09)	-	(264,480.09)
426.1	Donations	-	-	-	247,976.13	6,883.00	254,859.13	247,976.13	6,883.00	254,859.13
426.4	Expenditures For Certain Civic, Political And Related Activities	-	-	-	145,891.36	725,179.85	871,071.21	145,891.36	725,179.85	871,071.21
426.5	Other Deductions	-	-	-	286,062.06	299,282.81	585,344.87	286,062.06	299,282.81	585,344.87
430	Interest On Debt To Associated Companies	3,601,913.67	-	3,601,913.67	397,348.05	-	397,348.05	3,999,261.72	-	3,999,261.72
456	Other Electric Revenues	(2,663.57)	-	(2,663.57)	(359.50)	-	(359.50)	(3,023.07)	-	(3,023.07)
500	Operation Supervision And Engineering	160,531.03	1,324,110.59	1,484,641.63	27,443.77	226,364.87	253,808.63	187,974.80	1,550,475.46	1,738,450.26
501	Fuel	845,752.12	368,766.24	1,214,518.37	128,152.92	55,877.45	184,030.36	973,905.04	424,643.69	1,398,548.73
502	Steam Expenses	354,850.02	44,815.87	399,665.89	60,663.80	7,661.55	68,325.35	415,513.82	52,477.42	467,991.24
505	Electric Expenses	43,844.78	-	43,844.78	7,495.53	-	7,495.53	51,340.31	-	51,340.31
506	Miscellaneous Steam Power Expenses	646,922.78	-	646,922.78	110,595.44	-	110,595.44	757,518.22	-	757,518.22
510	Maintenance Supervision And Engineering	889,554.51	-	889,554.51	152,074.83	-	152,074.83	1,041,629.34	-	1,041,629.34
511	Maintenance Of Structures	376,103.37	-	376,103.37	64,297.19	-	64,297.19	440,400.56	-	440,400.56
512	Maintenance Of Boiler Plant	1,320,933.84	-	1,320,933.84	200,155.01	-	200,155.01	1,521,088.85	-	1,521,088.85
513	Maintenance Of Electric Plant	517,070.82	34,798.48	551,869.29	78,349.35	5,272.85	83,622.21	595,420.17	40,071.33	635,491.50
514	Maintenance Of Miscellaneous Steam Plant	84,046.37	-	84,046.37	14,368.25	-	14,368.25	98,414.62	-	98,414.62
539	Miscellaneous Hydraulic Power Generation Expenses	31,448.40	-	31,448.40	4,896.89	-	4,896.89	36,345.29	-	36,345.29
541	Maintenance Supervision And Engineering	3,031.20	-	3,031.20	471.99	-	471.99	3,503.19	-	3,503.19
542	Maintenance Of Structures	4,095.42	-	4,095.42	637.71	-	637.71	4,733.13	-	4,733.13

BILLED TO KENTUCKY UTILITIES (KU) FROM THE SERVICE CORPORATION (SERVCO)
 May 1, 2007 to April 30, 2008

FERC Account		Kentucky Jurisdictional Electric			Other Electric			Total Electric		
		Direct	Indirect	Total	Direct	Indirect	Total	Direct	Indirect	Total
544	Maintenance Of Electric Plant	2,696.19	-	2,696.19	408.54	-	408.54	3,104.73	-	3,104.73
545	Maintenance Of Miscellaneous Hydraulic Plant	240.15	-	240.15	37.39	-	37.39	277.54	-	277.54
546	Operation Supervision And Engineering	67.47	-	67.47	10.82	-	10.82	78.29	-	78.29
548	Generation Expenses	461.73	-	461.73	74.08	-	74.08	535.81	-	535.81
549	Miscellaneous Other Power Generation Expenses	9,719.59	-	9,719.59	1,559.29	-	1,559.29	11,278.88	-	11,278.88
551	Maintenance Supervision And Engineering	17.42	-	17.42	2.80	-	2.80	20.22	-	20.22
552	Maintenance Of Structures	8,989.53	-	8,989.53	1,442.17	-	1,442.17	10,431.70	-	10,431.70
553	Maintenance Of Generating And Electric Equipment	312,136.33	-	312,136.33	50,075.35	-	50,075.35	362,211.68	-	362,211.68
554	Maintenance Of Miscellaneous Other Power Generation Plant	13,617.10	-	13,617.10	2,184.56	-	2,184.56	15,801.66	-	15,801.66
556	System Control And Load Dispatching	82,050.40	1,239,654.68	1,321,705.07	12,765.10	192,860.99	205,626.10	94,815.50	1,432,515.67	1,527,331.17
557	Other Expenses	357.03	-	357.03	60.15	-	60.15	417.18	-	417.18
560	Operation Supervision And Engineering	18,558.33	830,687.39	849,245.72	4,613.90	206,522.46	211,136.36	23,172.23	1,037,209.85	1,060,382.08
561	Load Dispatching	302,734.22	512,739.34	815,473.56	75,264.67	127,475.38	202,740.05	377,998.89	640,214.72	1,018,213.61
561.6	Transmission Service Studies	20,115.89	-	20,115.89	5,001.14	-	5,001.14	25,117.03	-	25,117.03
562	Station Expenses	30,752.36	-	30,752.36	7,645.54	-	7,645.54	38,397.90	-	38,397.90
563	Overhead Line Expenses	55,269.61	-	55,269.61	13,740.93	27,271.43	41,012.36	69,010.54	27,271.43	96,281.97
566	Miscellaneous Transmission Expenses	324,296.67	550,201.05	874,497.72	80,625.45	136,788.97	217,414.42	404,922.12	686,990.02	1,091,912.14
570	Maintenance Of Station Equipment	246,082.88	-	246,082.88	61,180.22	-	61,180.22	307,263.10	-	307,263.10
571	Maintenance Of Overhead Lines	558,763.22	-	558,763.22	138,917.67	-	138,917.67	697,680.89	-	697,680.89
573	Maintenance Of Miscellaneous Transmission Plant	71,996.30	-	71,996.30	17,899.46	-	17,899.46	89,895.76	-	89,895.76
575.7	Market Administration, Monitoring And Compliance Services	24.54	-	24.54	6.10	-	6.10	30.64	-	30.64
580	Operation Supervision And Engineering	717,703.35	287,735.67	1,005,439.03	45,020.54	18,049.26	63,069.79	762,723.89	305,784.93	1,068,508.82
581	Load Dispatching	-	609,882.53	609,882.53	-	55,385.80	55,385.80	-	665,268.33	665,268.33
582	Station Expenses	41,330.47	-	41,330.47	3,753.38	-	3,753.38	45,083.85	-	45,083.85
583	Overhead Line Expenses	179,513.88	-	179,513.88	13,464.69	-	13,464.69	192,978.57	-	192,978.57
584	Underground Line Expenses	2,444.76	-	2,444.76	38.46	-	38.46	2,483.22	-	2,483.22
585	Street Lighting And Signal System Expenses	660.26	-	660.26	16.58	-	16.58	676.84	-	676.84
586	Meter Expenses	392,445.79	3,467.85	395,913.64	24,736.71	218.59	24,955.30	417,182.50	3,686.44	420,868.94
587	Customer Installations Expenses	349.15	-	349.15	17.42	-	17.42	366.57	-	366.57
588	Miscellaneous Distribution Expenses	917,438.25	189,550.62	1,106,988.87	57,549.63	11,890.25	69,439.88	974,987.88	201,440.87	1,176,428.75
590	Maintenance Supervision And Engineering	6,387.18	-	6,387.18	400.66	-	400.66	6,787.84	-	6,787.84
591	Maintenance Of Structures	196.32	-	196.32	17.83	-	17.83	214.15	-	214.15
592	Maintenance Of Station Equipment	105,478.12	-	105,478.12	9,578.88	-	9,578.88	115,057.00	-	115,057.00
593	Maintenance Of Overhead Lines	2,010,512.10	-	2,010,512.10	150,801.30	-	150,801.30	2,161,313.40	-	2,161,313.40
594	Maintenance Of Underground Lines	30,815.27	-	30,815.27	484.72	-	484.72	31,299.99	-	31,299.99
595	Maintenance Of Line Transformers	578.84	-	578.84	32.12	-	32.12	610.96	-	610.96
596	Maintenance Of Street Lighting And Signal Systems	49.64	-	49.64	1.25	-	1.25	50.89	-	50.89
901	Supervision	1,193,735.13	246,110.23	1,439,845.36	75,260.58	15,516.34	90,776.92	1,268,995.71	261,626.57	1,530,622.28
902	Meter Reading Expenses	291,652.28	103.48	291,755.76	18,387.60	6.52	18,394.12	310,039.88	110.00	310,149.88
903	Customer Records And Collection Expenses	4,325,749.85	1,971,206.41	6,296,956.26	272,722.52	124,277.27	396,999.79	4,598,472.37	2,095,483.68	6,693,956.05
905	Miscellaneous Customer Accounts Expenses	206,120.17	-	206,120.17	12,995.11	-	12,995.11	219,115.28	-	219,115.28
907	Supervision	105,051.76	118,986.28	224,038.05	6,221.67	7,046.94	13,268.60	111,273.43	126,033.22	237,306.65
908	Customer Assistance Expenses	2,182.72	547,454.83	549,637.55	129.28	32,424.99	32,554.27	579,879.82	-	582,191.82
909	Informational And Instructional Advertising Expenses	452,118.85	-	452,118.85	26,760.47	-	26,760.47	478,879.32	-	478,879.32
910	Miscellaneous Customer Service And Informational Expenses	507,262.10	269,186.11	776,448.21	30,042.49	15,942.49	45,984.98	537,304.59	285,128.60	822,433.19
913	Advertising Expenses	27,851.51	-	27,851.51	1,648.50	-	1,648.50	29,500.01	-	29,500.01

BILLED TO KENTUCKY UTILITIES (KU) FROM THE SERVICE CORPORATION (SERVCO)
May 1, 2007 to April 30, 2008

KENTUCKY UTILITIES

FERC Account	FERC Account Description	Kentucky Jurisdictional Electric			Other Electric			Total Electric		
		Direct	Indirect	Total	Direct	Indirect	Total	Direct	Indirect	Total
920	Administrative And General Salaries	2,628,746.76	-	2,628,746.76	320,301.42	12,857,152.18	13,177,453.60	2,949,048.18	12,857,152.18	15,806,200.36
921	Office Supplies And Expenses	2,525,447.27	3,814,627.44	6,340,074.71	307,714.83	464,795.85	772,510.68	2,833,162.10	4,279,423.29	7,112,585.39
923	Outside Services Employed	6,798,417.87	2,718,249.01	9,516,666.88	828,357.81	331,206.89	1,159,564.70	7,626,775.68	3,049,455.90	10,676,231.58
924	Property Insurance	23,375.48	-	23,375.48	3,399.52	-	3,399.52	26,775.00	-	26,775.00
925	Injures And Damages	101,263.55	35,355.07	136,618.62	12,338.53	4,307.86	16,646.39	113,602.08	39,662.93	153,265.01
926	Employee Pensions And Benefits	8,103,926.27	105,073.47	8,208,999.74	987,428.36	12,802.75	1,000,231.11	9,091,354.63	117,876.22	9,209,230.85
930.1	General Advertising Expenses	733,659.12	11,351.91	745,011.03	36,241.35	560.76	36,802.11	769,900.47	11,912.67	781,813.14
930.2	Miscellaneous General Expenses	109,038.68	1,372,871.81	1,481,910.49	13,285.89	167,278.49	180,564.38	122,324.57	1,540,150.30	1,662,474.87
931	Rents	62.74	-	62.74	7.64	-	7.64	70.38	-	70.38
935	Maintenance Of General Plant	1,186,876.18	4,161,504.59	5,348,380.78	144,615.73	507,061.34	651,677.06	1,331,491.91	4,668,565.93	6,000,057.84
		<u>298,438,855.98</u>	<u>21,368,490.97</u>	<u>319,807,346.95</u>	<u>77,768,874.11</u>	<u>16,643,366.16</u>	<u>94,412,240.27</u>	<u>376,207,730.09</u>	<u>38,011,857.13</u>	<u>414,219,587.22</u>

Total Intercompany Billings 414,219,587.22

KENTUCKY UTILITIES COMPANY

CASE NO. 2008-00251

**Response to First Data Request of Commission Staff
Dated July 16, 2008**

Question No. 43

Responding Witness: S. Bradford Rives

Q-43. Provide any information, when known, that would have a material effect on net operating income, rate base, or cost of capital that has occurred after the test year but was not incorporated in the filed testimony and exhibits.

A-43. 1. See attached Updated Rives Exhibit 2, reflecting changes to embedded cost of capital through June 30, 2008.

2. See attached Analysis of the Embedded Cost of Capital, reflecting changes through June 30, 2008.

The Company will supplement this response when it files its monthly financial reports with the Commission.

KENTUCKY UTILITIES

Capitalization at April 30, 2008
With Annual Cost Rate as of June 30, 2008

	Per Books 04-30-08 (1)	Capital Structure (2)	Reacquired Bonds (not retired) (3)	Undistributed Subsidiary Earnings (4)	Investment in EEI (Col 2 x Col 5 Line 4) (5)	Investments in OVEC and Other (Col 2 x Col 6 Line 4) (6)	Adjustments to Total Company Capitalization (Sum of Col 3 - Col 6) (7)	Adjusted Total Company Capitalization (Col 1 + Col 7) (8)
1. Short Term Debt	\$ 93,302,454	3.27%	\$ (16,693,620)	\$ -	\$ (813,592)	\$ (21,619)	\$ (17,528,831)	\$ 75,773,623
2. Long Term Debt	1,247,059,520	43.70%	16,693,620	-	(10,872,769)	(288,918)	5,531,933	1,252,591,453
3. Common Equity	1,513,015,410	53.03%	-	(23,584,679)	(13,194,117)	(350,603)	(37,129,399)	1,475,886,011
4. Total Capitalization	<u>\$2,853,377,384</u>	<u>100.00%</u>	<u>\$ -</u>	<u>\$ (23,584,679)</u>	<u>\$ (24,880,478)</u>	<u>\$ (661,140)</u>	<u>\$ (49,126,297)</u>	<u>\$2,804,251,087</u>

	Adjusted Total Company Capitalization (8)	Jurisdictional Rate Base Percentage (Exhibit 3 Line 23) (9)	Adjusted Kentucky Jurisdictional Capitalization (Col 8 x Col 9) (10)	Adjusted Jurisdictional Capital Structure (11)	Annual Cost Rate June 30, 2008 (12)	Cost of Capital (Col 11 x Col 12) (13)
1. Short Term Debt	\$ 75,773,623	73.94%	\$ 56,027,017	2.70%	2.43%	0.07%
2. Long Term Debt	1,252,591,453	73.94%	926,166,120	44.67%	5.24%	2.34%
3. Common Equity	1,475,886,011	73.94%	1,091,270,117	52.63%	11.25%	5.92%
4. Total Capitalization	<u>\$2,804,251,087</u>		<u>\$2,073,463,254</u>	<u>100.00%</u>		<u>8.33%</u>

NOTES:

Column 12 used June 30, 2008 actual embedded cost rates.

KENTUCKY UTILITIES COMPANY
ANALYSIS OF THE EMBEDDED COST OF CAPITAL AT
June 30, 2008

LONG-TERM DEBT									
	Due	Rate	Principal	Interest(Income)	Annualized Cost			Total	Embedded Cost
					Amortized Debt Issuance Expense	Premium	Amortized Loss- Required Debt		
Pollution Control Bonds -									
Series 11 - Series A	05/01/23	7.00000%	12,900,000	903,000	-	-	34,558	937,558	7.27
Series 12	02/01/32	1.75000%	20,930,000	366,275	4,104	-	36,300	406,679	1.94
Series 13	02/01/32	1.75000%	2,400,000	42,000	2,856	-	4,164	49,020	2.04
Series 14	02/01/32	1.75000%	7,400,000	129,500	3,180	-	15,660	148,340	2.00
Series 15	02/01/32	1.75000%	2,400,000	42,000	1,140	-	12,744	55,884	2.33
Series 16	10/01/32	3.32300%	96,000,000	3,190,080	72,812	-	186,036	3,448,928	3.59
Series 17	10/01/34	5.75000%	50,000,000	2,875,000	40,174	-	53,940	2,969,114	5.94
Series 18	06/01/35	3.54500%	13,266,950	470,313	17,790	-	-	488,103	3.68
Series 19	06/01/35	3.54500%	13,266,950	470,313	18,079	-	-	488,392	3.68
Series 20	06/01/36	6.20500%	16,693,620	1,035,839	20,784	-	-	1,056,623	6.33
Series 21	06/01/36	1.66000%	16,693,620	277,114	-	-	20,799	297,913	1.78
Series 22	10/01/34	6.20000%	54,000,000	3,348,000	37,441	-	-	3,385,441	6.27
CC 2007A \$17.8M	02/01/26	5.75000%	17,875,000	1,027,813	31,122	-	-	1,058,935	5.92
TC 2007A \$8.9M	03/01/37	6.00000%	8,927,000	535,620	14,236	-	-	549,856	6.16
Called Bonds			-	-	-	-	110,904	110,905	-
Total External Debt			332,753,140	14,712,867	263,719	0	475,106	15,451,692	1.15%
Notes Payable to Fidelity Corp.									
Notes Payable to Fidelity Corp.	04/30/13	4.550%	100,000,000	4,550,000	-	-	-	4,550,000	4.55
Notes Payable to Fidelity Corp.	08/15/13	5.310%	75,000,000	3,982,500	-	-	-	3,982,500	5.31
Notes Payable to Fidelity Corp.	11/24/10	4.240%	33,000,000	1,399,200	-	-	-	1,399,200	4.24
Notes Payable to Fidelity Corp.	01/16/12	4.390%	50,000,000	2,195,000	-	-	-	2,195,000	4.39
Notes Payable to Fidelity Corp.	07/08/15	4.735%	50,000,000	2,367,500	-	-	-	2,367,500	4.74
Notes Payable to Fidelity Corp.	12/21/15	5.360%	75,000,000	4,020,000	-	-	-	4,020,000	5.36
Notes Payable to Fidelity Corp.	06/23/36	6.330%	50,000,000	3,165,000	-	-	-	3,165,000	6.33
Notes Payable to Fidelity Corp.	10/25/16	5.675%	50,000,000	2,837,500	-	-	-	2,837,500	5.68
Notes Payable to Fidelity Corp.	02/07/22	5.690%	53,000,000	3,015,700	-	-	-	3,015,700	5.69
Notes Payable to Fidelity Corp.	03/30/37	5.860%	75,000,000	4,395,000	-	-	-	4,395,000	5.86
Notes Payable to Fidelity Corp.	06/20/17	5.980%	50,000,000	2,990,000	-	-	-	2,990,000	5.98
Notes Payable to Fidelity Corp.	09/14/28	5.960%	100,000,000	5,960,000	-	-	-	5,960,000	5.96
Notes Payable to Fidelity Corp.	10/25/19	5.710%	70,000,000	3,997,000	-	-	-	3,997,000	5.71
Notes Payable to Fidelity Corp.	12/19/14	5.450%	100,000,000	5,450,000	-	-	-	5,450,000	5.45
Notes Payable to Fidelity Corp.	05/22/23	5.850%	75,000,000	4,387,500	-	-	-	4,387,500	5.85
Total Internal Debt			1,006,000,000	54,711,900	-	-	-	54,711,900	4.09%
Total			1,338,753,140	69,424,767	263,719	0	475,106	70,163,592	5.24%

SHORT TERM DEBT								
	Rate	Principal	Interest	Annualized Cost			Total	Embedded Cost
				Expense	Premium	Loss		
Notes Payable to Associated Company	2.430%	75,443,454	1,833,276	-	-	-	1,833,276	2.43
Reacquired Bonds	2.430%	(29,593,620)	(719,125)	-	-	-	(719,125)	2.43
Total		45,849,834	1,114,151	-	-	-	1,114,151	2.43%

Embedded Cost of Total Debt

71,277,743

5.15%

* Composite rate at end of current month

1 Series P and R bonds were redeemed in 2003, and 2005, respectively. They were not replaced with other bond series. The remaining unamortized expense is being amortized over the remainder of the original lives (due 5/15/07 and 6/1/25 respectively) of the bonds as loss on required debt.

2 Reacquired bonds

KENTUCKY UTILITIES COMPANY

CASE NO. 2008-00251

**Response to First Data Request of Commission Staff
Dated July 16, 2008**

Question No. 44

Responding Witness: Shannon L. Charnas

- Q-44. Provide detailed monthly income statements for each month after the test year, including the month in which the hearing ends, as they become available.
- A-44. See attached income statements for May and June 2008. Income statements for subsequent months will be provided as they become available. KU will file updates when it files its monthly financial statements with the Commission.

KENTUCKY UTILITIES COMPANY

Income Statements

May 31, 2008

Kentucky Utilities Company
Comparative Statement of Income
May 31, 2008

	Current Month			
	This Year Amount	Last Year Amount	Increase or Decrease Amount	%
Electric Operating Revenues.....	99,755,380.96	101,751,806.08	(1,996,425.12)	(1.96)
Total Operating Revenues.....	99,755,380.96	101,751,806.08	(1,996,425.12)	(1.96)
Fuel for Electric Generation.....	31,177,070.48	33,213,270.08	(2,036,199.60)	(6.13)
Power Purchased.....	16,649,385.90	15,792,776.44	856,609.46	5.42
Other Operation Expenses.....	14,562,057.84	12,831,258.10	1,730,799.74	13.49
Maintenance.....	10,211,189.82	7,195,879.25	3,015,310.57	41.90
Depreciation.....	9,659,973.16	9,223,976.56	435,996.60	4.73
Amortization Expense.....	429,857.35	479,715.52	(49,858.17)	(10.39)
Regulatory Credits.....	(172,309.04)	(179,631.83)	7,322.79	(4.08)
Taxes				
Federal Income.....	3,888,005.50	5,340,434.05	(1,452,428.55)	(27.20)
State Income.....	1,137,542.44	1,027,006.54	110,535.90	10.76
Deferred Federal Income - Net.....	(841,274.00)	-	(841,274.00)	(100.00)
Deferred State Income - Net.....	(549,936.00)	-	(549,936.00)	(100.00)
Property and Other.....	2,078,286.82	1,665,385.79	412,901.03	24.79
Investment Tax Credit.....	-	-	-	-
Loss (Gain) from Disposition of Allowances.....	-	-	-	-
Accretion Expense.....	149,714.63	155,089.06	(5,374.43)	(3.47)
Total Operating Expenses.....	88,379,564.90	86,745,159.56	1,634,405.34	1.88
Net Operating Income.....	11,375,816.06	15,006,646.52	(3,630,830.46)	(24.19)
Other Income Less Deductions				
Other Income Less Deductions.....	1,588,109.73	2,006,433.45	(418,323.72)	(20.85)
AFUDC - Equity.....	584,097.29	268,543.13	315,554.16	117.51
Total Other Income Less Deductions.....	2,172,207.02	2,274,976.58	(102,769.56)	(4.52)
Income Before Interest Charges.....	13,548,023.08	17,281,623.10	(3,733,600.02)	(21.60)
Interest on Long-term Debt.....	5,490,521.54	3,758,663.56	1,731,857.98	46.08
Amortization of Debt Expense - Net.....	61,451.85	67,885.88	(6,434.03)	(9.48)
Other Interest Expenses.....	307,512.09	1,166,325.75	(858,813.66)	(73.63)
AFUDC - Borrowed Funds.....	(197,294.31)	(77,218.15)	(120,076.16)	155.50
Total Interest Charges.....	5,662,191.17	4,915,657.04	746,534.13	15.19
Net Income.....	7,885,831.91	12,365,966.06	(4,480,134.15)	(36.23)

Kentucky Utilities Company
Comparative Statement of Income
May 31, 2008

	Year to Date			
	This Year Amount	Last Year Amount	Increase or Decrease Amount	%
Electric Operating Revenues.....	547,336,539.50	515,847,937.55	31,488,601.95	6.10
Total Operating Revenues.....	547,336,539.50	515,847,937.55	31,488,601.95	6.10
Fuel for Electric Generation.....	186,342,535.15	176,210,135.09	10,132,400.06	5.75
Power Purchased.....	89,079,668.39	75,536,878.71	13,542,789.68	17.93
Other Operation Expenses.....	69,721,258.64	61,448,892.22	8,272,366.42	13.46
Maintenance.....	38,744,061.75	30,504,303.77	8,239,757.98	27.01
Depreciation.....	49,907,561.27	45,572,565.66	4,334,995.61	9.51
Amortization Expense.....	2,045,923.21	2,322,271.18	(277,347.97)	(11.94)
Regulatory Credits.....	(931,252.48)	(843,358.64)	(87,893.84)	10.42
Taxes				
Federal Income.....	25,238,387.89	22,797,764.51	2,440,623.38	10.71
State Income.....	4,849,433.94	6,086,193.37	(1,236,759.43)	(20.32)
Deferred Federal Income - Net.....	(4,319,837.50)	(2,472,094.14)	(1,847,743.36)	74.74
Deferred State Income - Net.....	(988,639.98)	(275,696.04)	(712,943.94)	258.60
Property and Other.....	8,676,240.31	7,708,581.27	967,659.04	12.55
Investment Tax Credit.....	3,200,000.00	9,875,000.00	(6,675,000.00)	(67.59)
Loss (Gain) from Disposition of Allowances.....	(583,106.55)	(706,851.51)	123,744.96	(17.51)
Accretion Expense.....	810,346.39	775,739.30	34,607.09	4.46
Total Operating Expenses.....	471,792,580.43	434,541,324.75	37,251,255.68	8.57
Net Operating Income.....	75,543,959.07	81,306,612.80	(5,762,653.73)	(7.09)
Other Income Less Deductions				
Other Income Less Deductions.....	10,226,043.00	9,112,884.27	1,113,158.73	12.22
AFUDC - Equity.....	2,476,575.12	1,048,446.45	1,428,128.67	136.21
Total Other Income Less Deductions.....	12,702,618.12	10,161,330.72	2,541,287.40	25.01
Income Before Interest Charges.....	88,246,577.19	91,467,943.52	(3,221,366.33)	(3.52)
Interest on Long-term Debt.....	27,266,602.69	17,845,879.94	9,420,722.75	52.79
Amortization of Debt Expense - Net.....	303,961.79	424,687.78	(120,725.99)	(28.43)
Other Interest Expenses.....	1,135,009.98	2,622,792.94	(1,487,782.96)	(56.73)
AFUDC - Borrowed Funds.....	(844,500.30)	(300,289.92)	(544,210.38)	181.23
Total Interest Charges.....	27,861,074.16	20,593,070.74	7,268,003.42	35.29
Net Income.....	60,385,503.03	70,874,872.78	(10,489,369.75)	(14.80)

Kentucky Utilities Company
Comparative Statement of Income
May 31, 2008

	Year Ended Current Month			
	This Year Amount	Last Year Amount	Increase or Decrease Amount	%
Electric Operating Revenues.....	1,304,037,501.19	1,260,884,352.42	43,153,148.77	3.42
Total Operating Revenues.....	1,304,037,501.19	1,260,884,352.42	43,153,148.77	3.42
Fuel for Electric Generation.....	470,251,084.70	444,343,834.13	25,907,250.57	5.83
Power Purchased.....	181,986,395.32	182,652,384.27	(665,988.95)	(0.36)
Other Operation Expenses.....	161,195,202.78	153,732,746.22	7,462,456.56	4.85
Maintenance.....	93,481,952.17	73,549,627.34	19,932,324.83	27.10
Depreciation.....	119,599,160.32	110,085,931.18	9,513,229.14	8.64
Amortization Expense.....	5,143,196.99	5,368,997.08	(225,800.09)	(4.21)
Regulatory Credits.....	(2,189,097.18)	(2,036,117.23)	(152,979.95)	7.51
Taxes				
Federal Income.....	30,203,039.17	52,657,323.53	(22,454,284.36)	(42.64)
State Income.....	11,823,458.60	13,257,636.08	(1,434,177.48)	(10.82)
Deferred Federal Income - Net.....	(8,207,906.74)	(4,461,586.84)	(3,746,319.90)	83.97
Deferred State Income - Net.....	(1,201,009.62)	274,520.86	(1,475,530.48)	(537.49)
Property and Other.....	19,406,735.71	18,452,935.08	953,800.63	5.17
Investment Tax Credit.....	35,891,647.00	21,875,000.00	14,016,647.00	64.08
Loss (Gain) from Disposition of Allowances.....	(583,106.55)	(706,851.51)	123,744.96	(17.51)
Accretion Expense.....	1,895,969.81	1,795,182.06	100,787.75	5.61
Total Operating Expenses.....	1,118,696,722.48	1,070,841,562.25	47,855,160.23	4.47
Net Operating Income.....	185,340,778.71	190,042,790.17	(4,702,011.46)	(2.47)
Other Income Less Deductions				
Other Income Less Deductions.....	29,563,840.41	26,938,080.77	2,625,759.64	9.75
AFUDC - Equity.....	4,755,833.52	1,368,193.87	3,387,639.65	247.60
Total Other Income Less Deductions.....	34,319,673.93	28,306,274.64	6,013,399.29	21.24
Income Before Interest Charges.....	219,660,452.64	218,349,064.81	1,311,387.83	0.60
Interest on Long-term Debt.....	57,921,206.32	38,967,066.82	18,954,139.50	48.64
Amortization of Debt Expense - Net.....	732,774.53	949,543.98	(216,769.45)	(22.83)
Other Interest Expenses.....	6,033,284.07	4,753,006.39	1,280,277.68	26.94
AFUDC - Borrowed Funds.....	(1,500,017.01)	(518,924.19)	(981,092.82)	189.06
Total Interest Charges.....	63,187,247.91	44,150,693.00	19,036,554.91	43.12
Net Income.....	156,473,204.73	174,198,371.81	(17,725,167.08)	(10.18)

KENTUCKY UTILITIES COMPANY

Income Statements

June 30, 2008

Kentucky Utilities Company
Comparative Statement of Income
June 30, 2008

	Current Month			
	This Year Amount	Last Year Amount	Increase or Decrease Amount	%
Electric Operating Revenues.....	121,159,678.87	101,904,588.93	19,255,089.94	18.90
Total Operating Revenues.....	121,159,678.87	101,904,588.93	19,255,089.94	18.90
Fuel for Electric Generation.....	46,603,646.90	40,277,348.41	6,326,298.49	15.71
Power Purchased.....	21,141,220.52	14,002,909.52	7,138,311.00	50.98
Other Operation Expenses.....	14,936,631.31	13,769,692.96	1,166,938.35	8.47
Maintenance.....	8,195,374.95	7,455,116.83	740,258.12	9.93
Depreciation.....	10,454,976.28	9,526,307.05	928,669.23	9.75
Amortization Expense.....	435,134.07	485,183.99	(50,049.92)	(10.32)
Regulatory Credits.....	(190,272.25)	(179,631.83)	(10,640.42)	5.92
Taxes				
Federal Income.....	(4,058,999.95)	(1,586,818.83)	(2,472,181.12)	155.79
State Income.....	754,928.74	1,056,693.99	(301,765.25)	(28.56)
Deferred Federal Income - Net.....	(2,302,638.19)	(4,136,142.14)	1,833,503.95	(44.33)
Deferred State Income - Net.....	(785,164.08)	(547,854.04)	(237,310.04)	43.32
Property and Other.....	1,498,971.26	1,642,817.35	(143,846.09)	(8.76)
Investment Tax Credit.....	9,724,999.97	9,875,000.00	(150,000.03)	(1.52)
Loss (Gain) from Disposition of Allowances.....	-	-	-	-
Accretion Expense.....	164,698.58	155,089.06	9,609.52	6.20
Total Operating Expenses.....	106,573,508.11	91,795,712.32	14,777,795.79	16.10
Net Operating Income.....	14,586,170.76	10,108,876.61	4,477,294.15	44.29
Other Income Less Deductions				
Other Income Less Deductions.....	4,109,015.67	3,691,910.85	417,104.82	11.30
AFUDC - Equity.....	519,293.55	206,063.95	313,229.60	152.01
Total Other Income Less Deductions.....	4,628,309.22	3,897,974.80	730,334.42	18.74
Income Before Interest Charges.....	19,214,479.98	14,006,851.41	5,207,628.57	37.18
Interest on Long-term Debt.....	5,542,314.79	3,687,010.31	1,855,304.48	50.32
Amortization of Debt Expense - Net.....	61,568.70	63,683.09	(2,114.39)	(3.32)
Other Interest Expenses.....	243,239.50	990,544.66	(747,305.16)	(75.44)
AFUDC - Borrowed Funds.....	(175,405.14)	(59,065.01)	(116,340.13)	196.97
Total Interest Charges.....	5,671,717.85	4,682,173.05	989,544.80	21.13
Net Income.....	13,542,762.13	9,324,678.36	4,218,083.77	45.24

Kentucky Utilities Company
Comparative Statement of Income
June 30, 2008

	Year to Date			
	This Year Amount	Last Year Amount	Increase or Decrease Amount	%
Electric Operating Revenues.....	668,496,218.37	617,752,526.48	50,743,691.89	8.21
Total Operating Revenues.....	668,496,218.37	617,752,526.48	50,743,691.89	8.21
Fuel for Electric Generation.....	232,946,182.05	216,487,483.50	16,458,698.55	7.60
Power Purchased.....	110,220,888.91	89,539,788.23	20,681,100.68	23.10
Other Operation Expenses.....	84,657,889.95	75,218,585.18	9,439,304.77	12.55
Maintenance.....	46,939,436.70	37,959,420.60	8,980,016.10	23.66
Depreciation.....	60,362,537.55	55,098,872.71	5,263,664.84	9.55
Amortization Expense.....	2,481,057.28	2,808,455.17	(327,397.89)	(11.66)
Regulatory Credits.....	(1,121,524.73)	(1,022,990.47)	(98,534.26)	9.63
Taxes				
Federal Income.....	21,179,387.94	21,210,945.68	(31,557.74)	(0.15)
State Income.....	5,604,362.68	7,142,887.36	(1,538,524.68)	(21.54)
Deferred Federal Income - Net.....	(6,622,475.69)	(6,608,236.28)	(14,239.41)	0.22
Deferred State Income - Net.....	(1,773,804.06)	(823,550.08)	(950,253.98)	115.39
Property and Other.....	10,175,211.57	9,351,398.62	823,812.95	8.81
Investment Tax Credit.....	12,924,999.97	19,750,000.00	(6,825,000.03)	(34.56)
Loss (Gain) from Disposition of Allowances.....	(583,106.55)	(706,851.51)	123,744.96	(17.51)
Accretion Expense.....	975,044.97	930,828.36	44,216.61	4.75
Total Operating Expenses.....	578,366,088.54	526,337,037.07	52,029,051.47	9.89
Net Operating Income.....	90,130,129.83	91,415,489.41	(1,285,359.58)	(1.41)
Other Income Less Deductions				
Other Income Less Deductions.....	14,335,058.67	12,804,795.12	1,530,263.55	11.95
AFUDC - Equity.....	2,995,868.67	1,254,510.40	1,741,358.27	138.81
Total Other Income Less Deductions.....	17,330,927.34	14,059,305.52	3,271,621.82	23.27
Income Before Interest Charges.....	107,461,057.17	105,474,794.93	1,986,262.24	1.88
Interest on Long-term Debt.....	32,808,917.48	21,532,890.25	11,276,027.23	52.37
Amortization of Debt Expense - Net.....	365,530.49	488,370.87	(122,840.38)	(25.15)
Other Interest Expenses.....	1,378,249.48	3,613,337.60	(2,235,088.12)	(61.86)
AFUDC - Borrowed Funds.....	(1,019,905.44)	(359,354.93)	(660,550.51)	183.82
Total Interest Charges.....	33,532,792.01	25,275,243.79	8,257,548.22	32.67
Net Income.....	73,928,265.16	80,199,551.14	(6,271,285.98)	(7.82)

Kentucky Utilities Company
Comparative Statement of Income
June 30, 2008

	Year Ended Current Month			
	This Year Amount	Last Year Amount	Increase or Decrease Amount	%
Electric Operating Revenues.....	1,323,292,591.13	1,258,870,947.99	64,421,643.14	5.12
Total Operating Revenues.....	1,323,292,591.13	1,258,870,947.99	64,421,643.14	5.12
Fuel for Electric Generation.....	476,577,383.19	445,128,448.51	31,448,934.68	7.07
Power Purchased.....	189,124,706.32	181,569,692.48	7,555,013.84	4.16
Other Operation Expenses.....	162,362,141.13	151,866,509.55	10,495,631.58	6.91
Maintenance.....	94,222,210.29	73,751,414.87	20,470,795.42	27.76
Depreciation.....	120,527,829.55	110,377,065.71	10,150,763.84	9.20
Amortization Expense.....	5,093,147.07	5,455,660.03	(362,512.96)	(6.64)
Regulatory Credits.....	(2,199,737.60)	(2,045,355.22)	(154,382.38)	7.55
Taxes				
Federal Income.....	27,730,858.05	48,024,346.16	(20,293,488.11)	(42.26)
State Income.....	11,521,693.35	14,318,548.99	(2,796,855.64)	(19.53)
Deferred Federal Income - Net.....	(6,374,402.79)	(8,728,090.47)	2,353,687.68	(26.97)
Deferred State Income - Net.....	(1,438,319.66)	(928,429.36)	(509,890.30)	54.92
Property and Other.....	19,262,889.62	18,670,831.39	592,058.23	3.17
Investment Tax Credit.....	35,741,646.97	31,750,000.00	3,991,646.97	12.57
Loss (Gain) from Disposition of Allowances.....	(583,106.55)	(706,851.51)	123,744.96	(17.51)
Accretion Expense.....	1,905,579.33	1,804,636.68	100,942.65	5.59
Total Operating Expenses.....	1,133,474,518.27	1,070,308,427.81	63,166,090.46	5.90
Net Operating Income.....	189,818,072.86	188,562,520.18	1,255,552.68	0.67
Other Income Less Deductions				
Other Income Less Deductions.....	29,980,945.23	27,451,709.98	2,529,235.25	9.21
AFUDC - Equity.....	5,069,063.12	1,552,379.61	3,516,683.51	226.54
Total Other Income Less Deductions.....	35,050,008.35	29,004,089.59	6,045,918.76	20.85
Income Before Interest Charges.....	224,868,081.21	217,566,609.77	7,301,471.44	3.36
Interest on Long-term Debt.....	59,776,510.80	40,033,730.73	19,742,780.07	49.32
Amortization of Debt Expense - Net.....	730,660.14	939,513.07	(208,852.93)	(22.23)
Other Interest Expenses.....	5,285,978.91	5,291,472.30	(5,493.39)	(0.10)
AFUDC - Borrowed Funds.....	(1,616,357.14)	(563,026.33)	(1,053,330.81)	187.08
Total Interest Charges.....	64,176,792.71	45,701,689.77	18,475,102.94	40.43
Net Income.....	160,691,288.50	171,864,920.00	(11,173,631.50)	(6.50)

KENTUCKY UTILITIES COMPANY

CASE NO. 2008-00251

**Response to First Data Request of Commission Staff
Dated July 16, 2008**

Question No. 45

Responding Witness: Lonnie E. Bellar

- Q-45. List all present or proposed research efforts dealing with the pricing of electricity and the current status of such efforts.
- A-45. The Company does not ordinarily conduct original research on electricity or gas prices (i.e. retail rates). However, the Company does subscribe to a number of industry publications which report on retail electric and gas prices (primarily in the form of survey data). The Company expects to continue to subscribe to the same or similar publications in the future. The Company makes every effort to control costs and keep rates low.