



**Larry J. Merlo**

*President and Chief Executive Officer, CVS Health*



Larry Merlo is President and Chief Executive Officer of CVS Health, the nation's premier health innovation company helping people on their path to better health. The company, with \$194.6 billion in net revenues for 2018, touches more than 100 million people each year through its unique combination of assets, including more than 9,900 retail locations, approximately 1,100 walk-in medical clinics, a leading pharmacy benefits manager with approximately 92 million plan members, a dedicated senior pharmacy care business serving more than one million patients per year, expanding specialty pharmacy services, and a leading stand-alone Medicare Part D prescription drug plan. CVS Health also serves an estimated 38 million people through traditional, voluntary and consumer-directed health insurance products and related services, including rapidly expanding Medicare Advantage offerings.

Under Merlo's leadership, CVS Health is pioneering a bold new approach to total health by making quality care more affordable, accessible, simple and seamless. CVS Health is community-based and locally focused, engaging consumers with the care they need when and where they need it. As part of this deep commitment to public health, in 2014 the company announced the landmark decision to be the first major retail pharmacy to eliminate tobacco sales in all of its stores. To reflect this broader health care commitment, the company subsequently changed its corporate name to CVS Health.

Merlo, a pharmacist by education, joined CVS Pharmacy in 1990 through the company's acquisition of Peoples Drug. Prior to assuming the role of President and CEO in 2011, Merlo held positions of increasing responsibility, most recently President of CVS Pharmacy. Under his leadership, the company completed some of the most successful acquisitions in the history of retail pharmacy and delivered significant organic growth in major markets across the country.

Merlo currently serves on the Board of the National Association of Chain Drug Stores (NACDS) and the University of Pittsburgh's Board of Trustees. He is also a member of the Business Roundtable.

He is a graduate of the University of Pittsburgh School of Pharmacy.



**Eva Boratto**

*Executive Vice President and Chief Financial Officer, CVS Health*



Eva Boratto currently serves as Executive Vice President and Chief Financial Officer of CVS Health. In this role, Boratto is responsible for all aspects of the company's financial strategy and operations, including accounting and financial reporting, investor relations, mergers and acquisitions, treasury and capital planning, investments, risk management, tax, budgeting and planning, and procurement.

Boratto was Executive Vice President, Controller and Chief Accounting Officer for CVS Health, responsible for leading the overall financial reporting for the company, payer contracting for our retail business, and the financial planning, analysis and operations functions of CVS Health. Previously, Boratto served as Senior Vice President and Chief Accounting Officer

from 2013 to 2017. She joined the company in 2010 as Senior Vice President, PBM Finance.

Boratto has an extensive financial background that spans more than 20 years and includes senior positions in both the pharmaceutical manufacturing and PBM industries, along with other health care finance roles. Boratto has served in a number of executive positions at Merck & Co., Inc., an international pharmaceutical company, including as Vice President, U.S. Market Finance Leader, where she was responsible for financial oversight of Merck's U.S. pharmaceutical market.

Boratto holds an undergraduate degree in Accounting and Economics from Rutgers University, Douglass College & School of Business, and an MBA from Drexel University.



**Alan M. Lotvin, M.D.**

*Executive Vice President, Chief Transformation Officer, CVS Health*



Alan Lotvin, M.D., is executive vice president and chief transformation officer for CVS Health. In this role, Lotvin has oversight of the portfolio of business transformation initiatives across the enterprise with a focus on identifying opportunities for growth and innovation to create new health care experiences that are easier to use, less expensive and place consumers at the center of their care.

Lotvin has extensive experience in the pharmaceutical benefit management and specialty pharmacy industries. Prior to his current role, he served as executive vice president of CVS Specialty, the specialty pharmacy of CVS Health. Before joining the company, Lotvin was president and chief executive officer of ICORE Healthcare, a Magellan Health

Services company. Previously, Lotvin held multiple roles at Medco Health Solutions, including president of Medco Specialty Pharmacy Services and senior vice president of Manufacturer Contracting.

Lotvin began his career as a practicing cardiologist in New Jersey. He holds a master's degree in Medical Informatics from Columbia University and a medical degree from the State University of New York Health Sciences Center in Brooklyn. Lotvin also holds US Patent #6269819 Method and Apparatus for Circulatory Valve Repair.



**Jonathan C. Roberts**

*Executive Vice President and Chief Operating Officer, CVS Health*



Jonathan Roberts is Executive Vice President and Chief Operating Officer of CVS Health. In this role, Roberts oversees operations for CVS Caremark, which includes the fast-growing specialty pharmacy business, and CVS Pharmacy, which includes MinuteClinic and Omnicare. Roberts' scope of responsibility also includes information technology and all pharmaceutical procurement functions for the company.

Roberts has more than 30 years of pharmacy health care experience. As Chief Operating Officer, Roberts has responsibility for operational oversight across CVS Health's unique suite of assets in order to achieve maximum efficiency, optimize investment of key resources, and most importantly, to deliver differentiated products and services to help people on their path to better health.

Prior to assuming the Chief Operating Officer role for CVS Health in March 2017, Roberts served as President of CVS Caremark, the company's Pharmacy Benefit Management (PBM) business. In this role, he and his team focused on helping the company's PBM clients improve health care outcomes for their members while managing overall health care costs.

Before being appointed as President of CVS Caremark in 2012, Roberts served as Chief Operating Officer of the PBM business. Roberts also served as EVP of pharmacy purchasing, pricing and network relations from 2009 to 2010 and Senior Vice President and Chief Information Officer from 2006 until 2008. Prior to that, he held a variety of key leadership roles in the company's retail business, CVS Pharmacy, including Senior Vice President of store operations from 2002 until 2005.

He serves on the Board of Directors for both the Pharmaceutical Care Management Association (PCMA) and Red Oak Sourcing.



**Karen S. Lynch**

*Executive Vice President, CVS Health and President, Aetna Business Unit*



Karen S. Lynch is Executive Vice President of CVS Health and President of the Aetna Business Unit. She is responsible for driving the CVS Health strategy to deliver consumer-focused, high-value healthcare to the nearly 45 million people that the Aetna Business Unit serves.

Lynch has nearly three decades of experience in the health care industry. Prior to joining CVS Health, she served as President of Aetna overseeing the company's Government and Commercial businesses. She also held executive positions at Magellan Health Services and Cigna. Lynch began her career with Ernst & Young as a Certified Public Accountant (CPA).

For the last three years (2016 – 2018), Lynch was named to Fortune's list of the 50 Most Powerful Women in Business for her leadership and contributions to improving the health care system. She was also recognized by Modern Healthcare as one of the 2017 Top 25 Women in Healthcare, highlighting her role in transforming health care delivery across the country.

Lynch serves as a director of U.S. Bancorp, a trustee of The Bushnell Performing Arts Center, and is a member of the Global 50 and the Boston College Women's Council. She is a board member of the Aetna Foundation and an advisory board member of IBM Watson Health. She is a past advisory board member of both NEADS/Dogs for Deaf and Disabled Americans and the Boston office of Ernst & Young. Lynch served for three consecutive years as Honorary Chair of the Komen Connecticut Race for the Cure.

Lynch has been recognized for her leadership by numerous organizations and publications, including the National Association for Specialty Health Organizations, Business Insurance, the Stevie® Awards for Women in Business, and Insurance Networking News. She has also co-chaired the Health Care and Pharmaceutical Task Force for the Wall Street Journal Women in the Economy Conference.

Lynch earned her bachelor's degree in accounting from Boston College and an MBA from Boston University. In 2015, she was presented with an honorary doctorate degree of humane letters from Becker College in Worcester, MA.





**Derica Rice**

*Executive Vice President, CVS Health and President, CVS Caremark*



Derica Rice is Executive Vice President of CVS Health and President of CVS Caremark, the company's pharmacy benefits management (PBM) business. In this role, Rice oversees all aspects of the PBM business including sales and account management, operations, mail service pharmacy and specialty pharmacy. Rice also drives PBM strategy, new business development and client relationship management and retention.

Rice has more than 30 years of experience as a health care executive with a strong track record of delivering results in leadership positions. Rice joined CVS Health in 2018 from Eli Lilly and Company where he most recently served as Executive Vice President of global services and Chief Financial Officer. During his 27-year career at Eli Lilly, Rice was a key player in helping to drive the company's innovation strategy and held numerous roles in finance and operations, including as Chief Financial Officer for Lilly Canada, General Manager of Lilly's U.K. affiliate, Executive Director and Chief Financial Officer of European operations, and as Eli Lilly's Vice President and Controller.

Rice earned his master's degree in business administration from Indiana University and a bachelor's degree in electrical engineering from Kettering University.

Rice currently serves on the Board of Directors for The Walt Disney Company.



**Kevin Hourican**

*Executive Vice President, CVS Health and President, CVS Pharmacy*



Kevin Hourican is Executive Vice President of CVS Health and President of CVS Pharmacy, overseeing all aspects of the company's retail business, including its nearly 9,800 retail stores, as well as merchandising, marketing, supply chain, real estate, front store operations, pharmacy growth, pharmacy clinical care, and pharmacy operations. Hourican is leading the transformation of CVS Pharmacy to deliver customer-focused innovations, a differentiated service experience, best-in-class pharmacy clinical programs, and new store formats and health services. Hourican and the retail team are developing the HealthHUB store format to increase consumer access to affordable and high quality care in the local community.

Since joining CVS Health in 2012, Hourican has been instrumental in creating an industry-leading retail pharmacy care experience through the development and implementation of strategic initiatives including ScriptPath, Rx Savings Finder, Adherence Improvement programs and Pharmacy Home Delivery. He previously held the role of Executive Vice President, Retail Pharmacy and Supply Chain and had responsibility for leading the pharmacy operations, professional services and retail pharmacy product innovation and development functions, as well as the company's supply chain organization.

Prior to joining CVS Health, Hourican served in executive leadership roles at Macy's and Sears Roebuck. He holds an undergraduate degree in Economics as well as a master's degree from Pennsylvania State University.