

Navistar International Corporation Names Hough Vice President, Strategic Initiatives; Endsley Named Vice President and Treasurer

WARRENVILLE, III., Feb 20, 2003 (BUSINESS WIRE) --

Terry M. Endsley has been named vice president and treasurer of both Navistar International Corporation and its operating company, International Truck and Engine Corporation, producer of International(R) brand trucks, buses and engines, it was announced today.

Endsley, 47, succeeds Thomas M. Hough, 57, who was named to the newly created position of vice president strategic initiatives. Both will report directly to Robert C. Lannert, vice chairman and chief financial officer.

"These moves are being made to further position the company for growth." Lannert said. "Tom's primary responsibility in this new position will be to develop financial strategies and plans that will support the growth of the company's current businesses as well as business opportunities in both current and new markets," Lannert explained.

Hough had been vice president and treasurer of Navistar and its operating company since October 1992. Previously he was assistant treasurer and also served as controller of the company's finance group. He joined the company in 1980 after 12 years with Deloitte & Touche.

Endsley had been assistant treasurer of Navistar International Corporation since 1997. Before assuming the role of assistant treasurer, Endsley had been director, pension and investments. He joined the company in 1977.

Headquartered in Warrenville, III., Navistar International Corporation (NYSE:NAV) is the parent company of International Truck and Engine Corporation, a leading producer of mid-range diesel engines, medium trucks, heavy trucks, severe service vehicles and a provider of parts and service sold under the International(R) brand. IC Corporation, a wholly owned subsidiary, produces school buses. The company also is a private label designer and manufacturer of diesel engines for the pickup truck, van and SUV markets. Additionally, through a joint venture with Ford Motor Company, the company builds medium commercial trucks and sells truck and diesel engine service parts. International Truck and Engine has the broadest distribution network in the industry. Financing for customers and dealers is provided through a wholly owned subsidiary. Additional information can be found on the company's web site at www.nav-international.com

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