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Navistar Names New Senior Officers, Creates Office Of The Chairman With Responsibility For Strategic Direction

WARRENVILLE, Ill. - April 16, 2002 - Navistar International Corporation, the nation's largest truck and mid-range diesel engine manufacturer, today announced that effective immediately, Daniel C. Ustian, 51, has been elected president and chief operating officer and a director and Robert C. Lannert, 62, has been elected vice chairman of the board of directors. Lannert continues as chief financial officer.

Together with John R. Horne, who continues as chairman and chief executive officer, Lannert and Ustian will become members of a newly formed office of the chairman that will be responsible for developing future strategic direction with a particular emphasis on growth initiatives. The company's truck and engine operations will report to Ustian, while finance operations will continue to report to Lannert.

"The formation of the office of the chairman will allow us to meet the competitive challenges of today while strengthening our focus on new growth opportunities, including our industry leadership in Green Diesel Technology(TM) and our joint venture with Ford Motor Company," Horne said. "I have worked with Bob and Dan for many years and they have the depth of experience to help us build the business as we begin our second 100 years."

Succeeding Ustian as president of the company's engine group is Richard J. Fotsch, 46, who joins the company from Briggs & Stratton Corporation, where he had been senior vice president, power products group.

Fotsch has spent his entire business career at Briggs & Stratton, having joined the company in 1975 as a co-operative student in the company's work-study program. He subsequently became a manufacturing engineer and progressed his way through the organization, becoming a plant manager, general manager, vice president and senior vice president of various company operations.

At International Truck and Engine Corporation, Navistar's operating company, Ustian was elected president of the engine group in July 1999. Previously, he had served as group vice president and general manager since November 1990. Under his leadership, the company's engine business has experienced tremendous growth and has introduced new product advances, becoming the leading manufacturer of medium duty diesel engines.

Ustian joined the company in 1973 and has served in a number of manufacturing and financial positions in its agricultural, truck and engine groups.

Lannert was elected executive vice president, chief financial officer and a member of the Navistar board of directors in November 1990. He previously served as vice president and treasurer and assistant treasurer for North American operations. Earlier, he was assistant treasurer for overseas and insurance operations. He joined Navistar as a trainee in the treasury department in 1963.

Navistar International Corporation (NYSE: NAV) is the parent company of International Truck and Engine Corporation, a leading producer of mid-range diesel engines, medium trucks, heavy trucks, severe service vehicles, and a provider of parts and service sold under the International(TM) brand. American Transportation Corporation, a wholly owned subsidiary, produces school buses. The company also is a private label designer and manufacturer of diesel engines for the pickup truck, van and SUV markets. Additionally, through a joint venture with Ford Motor Company, the company will build medium commercial trucks and currently sells truck and diesel engine service parts. International Truck and Engine has the broadest distribution network in the industry. Financing for customers and dealers is provided through a wholly owned subsidiary. Additional information can be found on the company's web site at www.nav-international.com.