

Navistar International Corporation Names Steven K. Covey Senior Vice President and General Counsel

WARRENVILLE, III., Aug 31, 2004 (BUSINESS WIRE) -- Steven K. Covey has been elected senior vice president and general counsel of both Navistar International Corporation and its operating company, International Truck and Engine Corporation, producer of International(R) brand trucks, school buses and diesel engines, it was announced today.

Covey, 53, succeeds Robert A. Boardman, who retired effective today. Covey also will become a member of the company's executive council.

Daniel C. Ustian, Navistar chairman, president and chief executive officer, said the company is fortunate to have someone with Covey's experience already on board, noting that Covey has provided legal counsel and representation to most of the company's operations and staff groups since he joined the company more than 20 years ago.

"Steve has demonstrated genuine leadership throughout his career and he has played a key role in helping the company establish new joint ventures and set up new operations." Ustian said. "I also would like to thank Bob Boardman for his many contributions during his nearly 15 years as our general counsel."

Covey joined Navistar in 1981. Most recently he served as deputy general counsel after serving several years as general counsel of Navistar Financial Corporation, the company's finance subsidiary. He also served as Navistar corporate secretary from 1990 to 2000.

He earned his bachelor's degree from the University of Illinois and his juris doctorate degree from DePaul University.

Navistar International Corporation (NYSE:NAV) is the parent company of International Truck and Engine Corporation. The company produces International(R) brand commercial trucks, mid-range diesel engines and IC brand school buses and is a private label designer and manufacturer of diesel engines for the pickup truck, van and SUV markets. With the broadest distribution network in North America, the company also provides financing for customers and dealers. Additionally, through a joint venture with Ford Motor Company, the company builds medium commercial trucks and sells truck and diesel engine service parts. Additional information is available at www.internationaldelivers.com.

MULTIMEDIA AVAILABLE: http://www.businesswire.com/cgi-bin/mmg.cgi?eid=4711476

SOURCE: Navistar International Corporation

Navistar International Corporation Roy Wiley, 630-753-2627 (Media) Mark Oberle, 630-753-2406 (Investor)

Customize your Business Wire news & multimedia to match your needs. Get breaking news from companies and organizations worldwide. Logon for FREE today at www.BusinessWire.com.

Copyright (C) 2004 Business Wire. All rights reserved.

News Provided by COMTEX