



February 12, 2001

Navistar International Schedules Conference Call Webcast To Discuss Joint Venture With Ford

CHICAGO, Feb. 12 -- Navistar International Corporation announced that it will hold a live audio web cast at 10:15 a.m. Central Standard Time today to discuss its plans to form a joint venture with Ford Motor Company to build commercial trucks. In addition, they intend to explore opportunities for greater cooperation in diesel engines for potential applications in Ford's full range of truck products. Speakers on the call include: John R. Horne, Navistar chairman, president and chief executive officer, Robert Lannert, executive vice president and chief financial officer, Steve Keate, president of the truck group and Dan Ustian, president of the engine group.

The web cast can be accessed through Navistar's website at <http://www.nav-international.com/investor/> and connecting to the link to the conference call. The webcast will be available for replay at the same address approximately two hours following its conclusion through 5 p.m. February 19. Information provided and statements made on the webcast that are not purely historical are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including statements regarding the company's expectations, hopes, beliefs and intentions on strategies regarding the future. It is important to note that the company's actual future results could differ materially from those projected in such forward-looking statements because of a number of factors, including but not limited to general economic, business and financing conditions, labor relations, governmental action, competitor pricing activity, expense volatility, and other risks detailed from time to time in Navistar's Securities and Exchange Commission filings.

Navistar International Corporation (NYSE: NAV) is the parent company of International Truck and Engine Corporation, a leading producer of mid-range diesel engines, medium trucks, school buses, heavy trucks, severe service vehicles, and parts and service sold under the International® brand. The company also is a private label designer and manufacturer of diesel engines for the pickup truck, van and SUV markets. With world headquarters in Chicago, Navistar had 2000 sales and revenues of \$8.5 billion. Additional information can be found on the company's web site at www.nav-international.com. SOURCE Navistar International Corporation