



LIFE ACCIDENT AND HEALTH COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

AS OF DECEMBER 31, 2008
OF THE CONDITION AND AFFAIRS OF THE

ING Life Insurance and Annuity Company

NAIC Group Code 0229 0229 NAIC Company Code 86509 Employer's ID Number 71-0294708
(Current) (Prior)

Organized under the Laws of Connecticut, State of Domicile or Port of Entry Connecticut

Country of Domicile United States of America

Incorporated/Organized 01/13/1976 Commenced Business 04/06/1976

Statutory Home Office One Orange Way, Windsor, CT 06095-4774
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office 5780 Powers Ferry Road, NW
(Street and Number) Atlanta, GA 30327-4390
(City or Town, State and Zip Code) 770-980-5100
(Area Code) (Telephone Number)

Mail Address 5780 Powers Ferry Road, NW, Atlanta, GA 30327-4390
(Street and Number or P.O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records One Orange Way
(Street and Number) Windsor, CT 06095-4774
(City or Town, State and Zip Code) 860-580-4646
(Area Code) (Telephone Number)

Internet Website Address www.ing.com/us

Statutory Statement Contact J. Dewayne Lummus, 770-980-5845
(Name) (Area Code) (Telephone Number)
FSSC_Compliance@us.ing.com, 770-980-5800
(E-mail Address) (FAX Number)

OFFICERS

President Richard Thomas Mason, President # Treasurer David Scott Pendergrass, SVP and Treasurer
Secretary Joy Michelle Benner, Secretary Appointed Actuary Lisa Ann Thomas, VP and Appointed Actuary

OTHER

Valerie Gay Brown, Senior Vice President Sue Ann Collins, Senior Vice President Boyd George Combs, Senior Vice President, Tax
Brian David Comer, Senior Vice President # Daniel Patrick Hanlon, Senior Vice President # Shaun Patrick Mathews, Senior Vice President
Steven Todd Pierson, SVP and Chief Accounting Officer Stephen Joseph Preston, Senior Vice President Catherine Hale Smith, Senior Vice President
David Allan Wheat, EVP and Chief Financial Officer

DIRECTORS OR TRUSTEES

Bridget Mary Healy, Director Robert Graham Leary, Director Thomas Joseph McInerney, Director and Chairman
Catherine Hale Smith, Director David Allan Wheat, Director

State of Connecticut/Minnesota/Georgia SS:
County of Hartford/Hennepin/Fulton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Richard Thomas Mason President
Joy Michelle Benner Secretary
David Scott Pendergrass Treasurer

Subscribed and sworn to before me this 2nd day of January 2009
Stephen Pierson
my commission expires: 1/31/14

Subscribed and sworn to before me this 5 day of February 2009
Helen Carls

Subscribed and sworn to before me this 3rd day of Feb 2009
Tom Young

- a. Is this an original filing? Yes [x] No
- b. If no,
 1. State the amendment number
 2. Date filed
 3. Number of pages attached



ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	15,642,907,389	0	15,642,907,389	13,548,652,946
2. Stocks (Schedule D):				
2.1 Preferred stocks	159,005,067	0	159,005,067	163,377,017
2.2 Common stocks	97,232,813	0	97,232,813	275,925,467
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	2,107,805,421	0	2,107,805,421	2,089,393,409
3.2 Other than first liens	0	0	0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$0 encumbrances)	94,200,671	0	94,200,671	90,012,033
4.2 Properties held for the production of income (less \$0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$0 encumbrances)	0	0	0	0
5. Cash (\$61,194,959 , Schedule E - Part 1), cash equivalents (\$39,972,417 , Schedule E - Part 2) and short-term investments (\$20,415,450 , Schedule DA)	121,582,825	0	121,582,825	276,003,351
6. Contract loans (including \$0 premium notes)	290,421,660	0	290,421,660	294,446,541
7. Other invested assets (Schedule BA)	792,580,095	0	792,580,095	962,179,027
8. Receivables for securities	155,191,633	0	155,191,633	31,565,207
9. Aggregate write-ins for invested assets	343,655,333	0	343,655,333	30,176,428
10. Subtotals, cash and invested assets (Lines 1 to 9)	19,804,582,907	0	19,804,582,907	17,761,731,426
11. Title plants less \$0 charged off (for Title insurers only)	0	0	0	0
12. Investment income due and accrued	171,241,303	0	171,241,303	136,949,176
13. Premiums and considerations:				
13.1 Uncollected premiums and agents' balances in the course of collection	(266,133)	0	(266,133)	(242,799)
13.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including \$0 earned but unbilled premiums)	0	0	0	0
13.3 Accrued retrospective premiums	0	0	0	0
14. Reinsurance:				
14.1 Amounts recoverable from reinsurers	2,295,309	0	2,295,309	471,388
14.2 Funds held by or deposited with reinsured companies	0	0	0	0
14.3 Other amounts receivable under reinsurance contracts	246,121	0	246,121	5,952,279
15. Amounts receivable relating to uninsured plans	0	0	0	0
16.1 Current federal and foreign income tax recoverable and interest thereon	39,420,480	0	39,420,480	0
16.2 Net deferred tax asset	444,532,257	327,681,850	116,850,407	67,835,021
17. Guaranty funds receivable or on deposit	5,452,916	0	5,452,916	5,949,654
18. Electronic data processing equipment and software	19,056,100	19,017,265	38,835	80,475
19. Furniture and equipment, including health care delivery assets (\$0)	510,813	510,813	0	0
20. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	1,459,643
21. Receivables from parent, subsidiaries and affiliates	373,918,089	117,602	373,800,487	71,983,586
22. Health care (\$0) and other amounts receivable	72,037	72,037	0	0
23. Aggregate write-ins for other than invested assets	34,241,700	(54,993,336)	89,235,036	56,791,556
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	20,895,303,899	292,406,231	20,602,897,668	18,108,961,405
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	36,703,259,851	0	36,703,259,851	48,910,215,775
26. Total (Lines 24 and 25)	57,598,563,750	292,406,231	57,306,157,519	67,019,177,180
DETAILS OF WRITE-INS				
0901. Interest rate caps, swaps and swaptions	343,655,333	0	343,655,333	30,176,428
0902.				
0903.				
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998)(Line 9 above)	343,655,333	0	343,655,333	30,176,428
2301. Nonadmitted deferred tax per permitted practice	0	(58,425,203)	58,425,203	0
2302. Suspense and clearing accounts	14,681,933	0	14,681,933	13,609,571
2303. Management fees receivable	11,874,826	0	11,874,826	18,629,066
2398. Summary of remaining write-ins for Line 23 from overflow page	7,684,941	3,431,867	4,253,074	24,552,919
2399. Totals (Lines 2301 thru 2303 plus 2398)(Line 23 above)	34,241,700	(54,993,336)	89,235,036	56,791,556

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$16,900,166,384 (Exh. 5, Line 9999999) less \$0 included in Line 6.3 (including \$12,185,026 Modco Reserve)	16,900,166,384	14,442,675,272
2. Aggregate reserve for accident and health contracts (Exhibit 6, Line 17, Col. 1) (including \$0 Modco Reserve)	0	0
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$0 Modco Reserve)	785,059,684	751,046,913
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)	492,309	197,287
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)	0	0
5. Policyholders' dividends \$0 and coupons \$0 due and unpaid (Exhibit 4, Line 10)	0	0
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment (including \$0 Modco)	0	0
6.2 Dividends not yet apportioned (including \$0 Modco)	0	0
6.3 Coupons and similar benefits (including \$0 Modco)	0	0
7. Amount provisionally held for deferred dividend policies not included in Line 6	0	0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$0 discount; including \$0 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	0	0
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts	0	0
9.2 Provision for experience rating refunds, including \$0 accident and health experience rating refunds	0	0
9.3 Other amounts payable on reinsurance including \$0 assumed and \$391,985 ceded	391,985	5,932,639
9.4 Interest maintenance reserve (IMR, Line 6)	66,161,120	142,526,894
10. Commissions to agents due or accrued-life and annuity contracts \$10,653,122 accident and health \$0 and deposit-type contract funds \$0	10,653,122	12,830,192
11. Commissions and expense allowances payable on reinsurance assumed	0	0
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 6)	166,535,056	164,410,879
13. Transfers to Separate Accounts due or accrued (net) (including \$(58,688,375) accrued for expense allowances recognized in reserves, net of reinsured allowances)	(6,888,855)	(124,541,462)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 5)	14,049,587	33,817,555
15.1 Current federal and foreign income taxes including \$0 on realized capital gains (losses)	0	29,275,855
15.2 Net deferred tax liability	0	0
16. Unearned investment income	7,326,427	0
17. Amounts withheld or retained by company as agent or trustee	33,588,257	46,016,290
18. Amounts held for agents' account, including \$148,883 agents' credit balances	154,421	279,076
19. Remittances and items not allocated	7,831,152	18,284,435
20. Net adjustment in assets and liabilities due to foreign exchange rates	329,130	0
21. Liability for benefits for employees and agents if not included above	0	0
22. Borrowed money \$631,828,806 and interest thereon \$1,409,880	633,238,686	748,343,110
23. Dividends to stockholders declared and unpaid	0	0
24. Miscellaneous liabilities:		
24.1 Asset valuation reserve (AVR, Line 16, Col. 7)	67,360,044	249,738,076
24.2 Reinsurance in unauthorized companies	0	220,099
24.3 Funds held under reinsurance treaties with unauthorized reinsurers	0	0
24.4 Payable to parent, subsidiaries and affiliates	68,722,094	91,069,998
24.5 Drafts outstanding	0	0
24.6 Liability for amounts held under uninsured plans	0	0
24.7 Funds held under coinsurance	0	0
24.8 Payable for securities	1,566,802	169,655
24.9 Capital notes \$0 and interest thereon \$0	0	0
25. Aggregate write-ins for liabilities	412,216,253	207,363,414
26. Total Liabilities excluding Separate Accounts business (Lines 1 to 25)	19,168,953,658	16,819,656,177
27. From Separate Accounts Statement	36,612,648,011	48,811,503,049
28. Total Liabilities (Lines 26 and 27)	55,781,601,669	65,631,159,226
29. Common capital stock	2,750,000	2,750,000
30. Preferred capital stock	0	0
31. Aggregate write-ins for other than special surplus funds	212,040,983	188,777,780
32. Surplus notes	0	0
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	1,369,825,308	1,004,825,308
34. Aggregate write-ins for special surplus funds	750,000	750,000
35. Unassigned funds (surplus)	(60,810,441)	190,914,866
36. Less treasury stock, at cost:		
36.1 .....0 shares common (value included in Line 29 \$0)	0	0
36.2 .....0 shares preferred (value included in Line 30 \$0)	0	0
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$90,611,840 in Separate Accounts Statement)	1,521,805,850	1,385,267,954
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	1,524,555,850	1,388,017,954
39. Totals of Lines 28 and 38 (Page 2, Line 26, Col. 3)	57,306,157,519	67,019,177,180
DETAILS OF WRITE-INS		
2501. Swaps	319,476,144	47,545,498
2502. Suspense and clearing accounts	40,729,322	123,445,916
2503. Unclaimed property	18,577,006	15,630,280
2598. Summary of remaining write-ins for Line 25 from overflow page	33,433,781	20,741,720
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	412,216,253	207,363,414
3101. Deferral of gain on reinsurance of existing business	153,615,780	188,777,780
3102. Admitted deferred tax per permitted practice	58,425,203	0
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)	212,040,983	188,777,780
3401. Separate Accounts special contingency reserve	750,000	750,000
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	750,000	750,000

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	10,499,535,248	10,171,550,852
2. Considerations for supplementary contracts with life contingencies	962,933	0
3. Net investment income (Exhibit of Net Investment Income, Line 17)	1,053,307,426	1,036,487,097
4. Amortization of interest maintenance reserve (IMR, Line 5)	(3,822,934)	1,585,265
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	36,144,514	38,712,728
7. Reserve adjustments on reinsurance ceded	(27,712,207)	(34,334,800)
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	275,021,714	345,905,757
8.2 Charges and fees for deposit-type contracts	0	0
8.3 Aggregate write-ins for miscellaneous income	172,605,548	206,645,975
9. Total (Lines 1 to 8.3)	12,006,042,242	11,766,552,874
10. Death benefits	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	285,646,799	292,515,785
13. Disability benefits and benefits under accident and health contracts	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0
15. Surrender benefits and withdrawals for life contracts	8,226,698,013	10,170,659,895
16. Group conversions	0	0
17. Interest and adjustments on contract or deposit-type contract funds	112,513,056	11,474,114
18. Payments on supplementary contracts with life contingencies	4,398,113	4,638,583
19. Increase in aggregate reserves for life and accident and health contracts	2,457,491,112	(1,159,846,956)
20. Totals (Lines 10 to 19)	11,086,747,093	9,319,441,421
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	190,215,082	187,457,635
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	34,817	41,986
23. General insurance expenses (Exhibit 2, Line 10, Cols. 1, 2, 3 and 4)	490,610,112	463,648,530
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3)	465,597	6,284,021
25. Increase in loading on deferred and uncollected premiums	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	492,053,218	1,507,230,934
27. Aggregate write-ins for deductions	4,782,965	6,235,193
28. Totals (Lines 20 to 27)	12,264,908,884	11,490,339,720
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	(258,866,642)	276,213,154
30. Dividends to policyholders	0	0
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	(258,866,642)	276,213,154
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	(70,854,540)	25,878,891
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(188,012,102)	250,334,263
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$(699,817) (excluding taxes of \$(43,178,535) transferred to the IMR)	(240,340,653)	(4,829,219)
35. Net income (Line 33 plus Line 34)	(428,352,755)	245,505,044
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	1,388,017,954	1,434,856,698
37. Net income (Line 35)	(428,352,755)	245,505,044
38. Change in net unrealized capital gains (losses) less capital gains tax of \$(11,795,020)	(51,505,538)	653,721
39. Change in net unrealized foreign exchange capital gain (loss)	(1,788,773)	1,459,643
40. Change in net deferred income tax	151,116,041	22,355,043
41. Change in nonadmitted assets	(19,192,113)	(17,444,932)
42. Change in liability for reinsurance in unauthorized companies	220,099	(220,099)
43. Change in reserve on account of change in valuation basis, (increase) or decrease (Exh. 5A, Line 9999999, Col. 4)	0	0
44. Change in asset valuation reserve	182,378,032	(36,339,641)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period	0	(50,000,000)
47. Other changes in surplus in Separate Accounts Statement	(8,100,887)	48,222,570
48. Change in surplus notes	0	0
49. Cumulative effect of changes in accounting principles	0	0
50. Capital changes:		
50.1 Paid in	0	0
50.2 Transferred from surplus (Stock Dividend)	0	0
50.3 Transferred to surplus	0	0
51. Surplus adjustment:		
51.1 Paid in	365,000,000	0
51.2 Transferred to capital (Stock Dividend)	0	0
51.3 Transferred from capital	0	0
51.4 Change in surplus as a result of reinsurance	(35,162,000)	(36,671,000)
52. Dividends to stockholders	0	(145,000,000)
53. Aggregate write-ins for gains and losses in surplus	(18,074,210)	(79,359,093)
54. Net change in capital and surplus for the year (Lines 37 through 53)	136,537,896	(46,838,744)
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	1,524,555,850	1,388,017,954
DETAILS OF WRITE-INS		
08.301. Recordkeeping fees	105,522,202	124,773,392
08.302. Miscellaneous income	67,083,346	81,872,583
08.303.	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above)	172,605,548	206,645,975
2701. Miscellaneous expense	4,782,965	6,235,193
2702.	0	0
2703.	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)	4,782,965	6,235,193
5301. Recognition of minimum pension liability	(15,099,210)	8,023,075
5302. Correction of error - agent's defined benefit plan minimum pension liability	(2,975,000)	0
5303. Correction of error - a49 reserves	0	(100,000,000)
5398. Summary of remaining write-ins for Line 53 from overflow page	0	12,617,832
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above)	(18,074,210)	(79,359,093)

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	10,499,558,583	10,171,258,000
2. Net investment income	1,148,934,850	1,140,517,354
3. Miscellaneous income	432,665,077	522,241,429
4. Total (Lines 1 through 3)	12,081,158,510	11,834,016,783
5. Benefit and loss related payments	8,525,864,123	10,561,966,209
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	504,930,401	1,442,956,505
7. Commissions, expenses paid and aggregate write-ins for deductions	726,340,652	593,407,573
8. Dividends paid to policyholders	0	0
9. Federal and foreign income taxes paid (recovered) net of \$0 tax on capital gains (losses)	(46,036,557)	22,463,883
10. Total (Lines 5 through 9)	9,711,098,619	12,620,794,170
11. Net cash from operations (Line 4 minus Line 10)	2,370,059,891	(786,777,387)
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	8,796,556,538	9,727,676,851
12.2 Stocks	137,918,762	173,714,733
12.3 Mortgage loans	146,505,216	205,369,267
12.4 Real estate	0	0
12.5 Other invested assets	16,675,393,633	5,284,669,122
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	1,302,822	0
12.7 Miscellaneous proceeds	165,336,243	145,365,272
12.8 Total investment proceeds (Lines 12.1 to 12.7)	25,923,013,214	15,536,795,245
13. Cost of investments acquired (long-term only):		
13.1 Bonds	11,296,974,140	7,966,350,927
13.2 Stocks	57,435,973	210,833,287
13.3 Mortgage loans	168,040,142	415,141,484
13.4 Real estate	8,188,812	90,012,033
13.5 Other invested assets	16,601,338,483	5,496,436,232
13.6 Miscellaneous applications	144,760,844	83,616,892
13.7 Total investments acquired (Lines 13.1 to 13.6)	28,276,738,394	14,262,390,855
14. Net increase (decrease) in contract loans and premium notes	(4,024,881)	6,899,835
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(2,349,700,299)	1,267,504,555
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0
16.3 Borrowed funds	(112,907,051)	(88,471,355)
16.4 Net deposits on deposit-type contracts and other insurance liabilities	34,012,771	(79,192,814)
16.5 Dividends to stockholders	0	145,000,000
16.6 Other cash provided (applied)	(95,885,838)	(76,237,729)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(174,780,118)	(388,901,898)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(154,420,526)	91,825,270
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	276,003,351	184,178,081
19.2 End of year (Line 18 plus Line 19.1)	121,582,825	276,003,351

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS

	1 Total	2 Industrial Life	3 Ordinary			6 Credit Life (Group and Individual)	7 Group		9 Accident and Health			12 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (a)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other	
1. Premiums and annuity considerations for life and accident and health contracts	10,499,535,248	0	0	900,993,245	0	0	0	9,598,542,003	0	0	0	0
2. Considerations for supplementary contracts with life contingencies	962,933	0	0	0	962,933	0	0	0	0	0	0	0
3. Net investment income	1,053,307,426	0	0	167,906,463	5,591,168	0	0	830,879,658	0	0	0	48,930,137
4. Amortization of Interest Maintenance Reserve (IMR)	(3,822,934)	0	0	1,906,431	39,026	0	0	(6,761,931)	0	0	0	993,540
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	36,144,514	0	35,801,853	22,073	0	0	255,571	65,017	0	0	0	0
7. Reserve adjustments on reinsurance ceded	(27,712,207)	0	(24,042,053)	(1,275,788)	0	0	0	(2,394,366)	0	0	0	0
8. Miscellaneous Income:												
8.1 Fees associated with income from investment management, administration and contract guarantees from Separate Accounts	275,021,714	0	3,256,482	39,322,474	0	0	0	232,442,758	0	0	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income	172,605,548	0	2,840,420	12,487,471	588	0	0	157,277,069	0	0	0	0
9. Totals (Lines 1 to 8.3)	12,006,042,242	0	17,856,702	1,121,362,369	6,593,715	0	255,571	10,810,050,208	0	0	0	49,923,677
10. Death benefits	0	0	0	0	0	0	0	0	0	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0	0	0	0	0	0	0	0	0	0
12. Annuity benefits	285,646,799	0	0	133,084,053	0	0	0	152,562,746	0	0	0	0
13. Disability benefits and benefits under accident and health contracts	0	0	0	0	0	0	0	0	0	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	8,226,698,013	0	0	429,063,444	0	0	0	7,797,634,569	0	0	0	0
16. Group conversions	0	0	0	0	0	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	112,513,056	0	0	60,752,961	2,685,700	0	0	49,074,395	0	0	0	0
18. Payments on supplementary contracts with life contingencies	4,398,113	0	0	0	4,398,113	0	0	0	0	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts	2,457,491,112	0	0	655,902,898	(3,072,590)	0	0	1,804,660,804	0	0	0	0
20. Totals (Lines 10 to 19)	11,086,747,093	0	0	1,278,803,356	4,011,223	0	0	9,803,932,514	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	190,215,082	0	639,853	32,468,950	0	0	255,571	156,837,028	0	0	13,680	0
22. Commissions and expense allowances on reinsurance assumed	34,817	0	0	0	0	0	0	34,817	0	0	0	0
23. General insurance expenses	490,610,112	0	0	33,537,711	856,550	0	0	401,013,565	0	0	0	55,202,286
24. Insurance taxes, licenses and fees, excluding federal income taxes	465,597	0	0	37,366	602	0	0	433,623	0	0	(5,994)	0
25. Increase in loading on deferred and uncollected premiums	0	0	0	0	0	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	492,053,218	0	(17,944,529)	(193,943,483)	0	0	0	703,941,230	0	0	0	0
27. Aggregate write-ins for deductions	4,782,965	0	0	(386,210)	0	0	0	5,169,175	0	0	0	0
28. Totals (Lines 20 to 27)	12,264,908,884	0	(17,304,676)	1,150,517,690	4,868,375	0	255,571	11,071,361,952	0	0	7,686	55,202,286
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	(258,866,642)	0	35,161,378	(29,155,321)	1,725,340	0	0	(261,311,744)	0	0	(7,686)	(5,278,609)
30. Dividends to policyholders	0	0	0	0	0	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	(258,866,642)	0	35,161,378	(29,155,321)	1,725,340	0	0	(261,311,744)	0	0	(7,686)	(5,278,609)
32. Federal income taxes incurred (excluding tax on capital gains)	(70,854,540)	0	9,624,041	(7,980,120)	472,244	0	0	(71,523,790)	0	0	(2,104)	(1,444,811)
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(188,012,102)	0	25,537,337	(21,175,201)	1,253,096	0	0	(189,787,954)	0	0	(5,582)	(3,833,798)
DETAILS OF WRITE-INS												
08.301. Recordkeeping fees	105,522,202	0	0	10,674,767	0	0	0	94,847,435	0	0	0	0
08.302. Miscellaneous income	67,083,346	0	2,840,420	1,812,704	588	0	0	62,429,634	0	0	0	0
08.303.	0	0	0	0	0	0	0	0	0	0	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	172,605,548	0	2,840,420	12,487,471	588	0	0	157,277,069	0	0	0	0
2701. Miscellaneous expense	4,782,965	0	0	(386,210)	0	0	0	5,169,175	0	0	0	0
2702.	0	0	0	0	0	0	0	0	0	0	0	0
2703.	0	0	0	0	0	0	0	0	0	0	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	4,782,965	0	0	(386,210)	0	0	0	5,169,175	0	0	0	0

(a) Includes the following amounts for FEGLI/SGLI: Line 1 0, Line 10 0, Line 16 0, Line 23 0, Line 24 0

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group	
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities
Involving Life or Disability Contingencies (Reserves)								
(Net of Reinsurance Ceded)								
1. Reserve December 31, prior year	14,442,675,273	0	0	2,124,524,675	46,154,131	0	0	12,271,996,467
2. Tabular net premiums or considerations	2,916,938,677	0	0	818,528,280	962,933	0	0	2,097,447,464
3. Present value of disability claims incurred	0	0	0	0	XXX	0	0	0
4. Tabular interest	625,753,665	0	0	112,617,812	2,704,936	0	0	510,430,917
5. Tabular less actual reserve released	1,405,519	0	0	(159,678)	114,091	0	0	1,451,106
6. Increase in reserve on account of change in valuation basis	0	0	0	0	0	0	0	0
7. Other increases (net)	(192,007,304)	0	0	(36,682,917)	(2,289,430)	0	0	(153,034,957)
8. Totals (Lines 1 to 7)	17,794,765,830	0	0	3,018,828,172	47,646,661	0	0	14,728,290,997
9. Tabular cost	0	0	0	0	XXX	0	0	0
10. Reserves released by death	0	0	0	XXX	XXX	0	0	XXX
11. Reserves released by other terminations (net)	2,331,312,370	0	0	362,882,036	0	0	0	1,968,430,334
12. Annuity, supplementary contract and disability payments involving life contingencies	117,513,881	0	0	60,022,041	4,565,121	0	0	52,926,719
13. Net transfers to or (from) Separate Accounts	(1,554,226,803)	0	0	(184,503,477)	0	0	0	(1,369,723,326)
14. Total Deductions (Lines 9 to 13)	894,599,448	0	0	238,400,600	4,565,121	0	0	651,633,727
15. Reserve December 31, current year	16,900,166,382	0	0	2,780,427,572	43,081,540	0	0	14,076,657,270

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds	(a) 8,786,998	25,444,598
1.1	Bonds exempt from U.S. tax	(a) 0	0
1.2	Other bonds (unaffiliated)	(a) 912,270,520	931,579,469
1.3	Bonds of affiliates	(a) 0	0
2.1	Preferred stocks (unaffiliated)	(b) 11,231,532	10,763,455
2.11	Preferred stocks of affiliates	(b) 0	0
2.2	Common stocks (unaffiliated)	7,985,289	7,985,289
2.21	Common stocks of affiliates	0	0
3.	Mortgage loans	(c) 116,834,314	116,917,669
4.	Real estate	(d) 8,996,018	8,996,018
5.	Contract loans	12,696,357	14,180,064
6.	Cash, cash equivalents and short-term investments	(e) 4,103,660	4,476,577
7.	Derivative instruments	(f) (72,893,085)	(75,635,314)
8.	Other invested assets	98,955,752	101,097,479
9.	Aggregate write-ins for investment income	252,982	252,982
10.	Total gross investment income	1,109,220,337	1,146,058,286
11.	Investment expenses		(g) 66,222,690
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) 160,704
13.	Interest expense		(h) 22,367,292
14.	Depreciation on real estate and other invested assets		(i) 4,000,174
15.	Aggregate write-ins for deductions from investment income		0
16.	Total deductions (Lines 11 through 15)		92,750,860
17.	Net investment income (Line 10 minus Line 16)		1,053,307,426
DETAILS OF WRITE-INS			
0901.	Miscellaneous income	252,982	252,982
0902.	.....	
0903.	.....	
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	252,982	252,982
1501.	.....	
1502.	.....	
1503.	.....	
1598.	Summary of remaining write-ins for Line 15 from overflow page		0
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		0

- (a) Includes \$ (74,779,678) accrual of discount less \$ 38,588,262 amortization of premium and less \$ 32,075,698 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 83,785 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 695,878 accrual of discount less \$ 543 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (d) Includes \$ 8,996,018 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ 1,171,796 accrual of discount less \$ 125 amortization of premium and less \$ 363,099 paid for accrued interest on purchases.
- (f) Includes \$ 0 accrual of discount less \$ (5,082,961) amortization of premium.
- (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$ 0 depreciation on real estate and \$ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds	(6,428,469)	0	(6,428,469)	0	0
1.1	Bonds exempt from U.S. tax	0	0	0	0	0
1.2	Other bonds (unaffiliated)	(138,549,305)	(145,687,552)	(284,236,857)	(2,129,900)	0
1.3	Bonds of affiliates	0	0	0	0	0
2.1	Preferred stocks (unaffiliated)	(132,294)	(14,455,104)	(14,587,398)	0	0
2.11	Preferred stocks of affiliates	0	0	0	0	0
2.2	Common stocks (unaffiliated)	(11,770,151)	(49,487,938)	(61,258,089)	(26,652,542)	0
2.21	Common stocks of affiliates	0	0	0	0	0
3.	Mortgage loans	0	(3,818,251)	(3,818,251)	0	0
4.	Real estate	0	0	0	0	0
5.	Contract loans	0	0	0	0	0
6.	Cash, cash equivalents and short-term investments	131,026	0	131,026	0	0
7.	Derivative instruments	26,325,501	0	26,325,501	40,490,492	0
8.	Other invested assets	(10,692,686)	(9,842,489)	(20,535,175)	(75,008,608)	0
9.	Aggregate write-ins for capital gains (losses)	0	0	0	0	(1,788,773)
10.	Total capital gains (losses)	(141,116,378)	(223,291,334)	(364,407,712)	(63,300,558)	(1,788,773)
DETAILS OF WRITE-INS						
0901.	Change in unrealized foreign exchange capital loss	0	0	0	0	(1,788,773)
0902.	.....				
0903.	.....				
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	0	0	0	(1,788,773)

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1 Total	2 Industrial Life	3 Ordinary		5 Credit Life (Group and Individual)	6 Group		8 Accident and Health			11 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group and Individual)	10 Other	
FIRST YEAR (other than single)											
1. Uncollected	0	0	0	0	0	0	0	0	0	0	0
2. Deferred and accrued	0	0	0	0	0	0	0	0	0	0	0
3. Deferred, accrued and uncollected:											
3.1 Direct	0	0	0	0	0	0	0	0	0	0	0
3.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
3.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
3.4 Net (Line 1 + Line 2)	0	0	0	0	0	0	0	0	0	0	0
4. Advance	0	0	0	0	0	0	0	0	0	0	0
5. Line 3.4 - Line 4	0	0	0	0	0	0	0	0	0	0	0
6. Collected during year:											
6.1 Direct	802,716,007	0	2,921	35,989,665	0	488	766,722,933	0	0	0	0
6.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded	10,892	0	2,921	1,949	0	488	5,534	0	0	0	0
6.4 Net	802,705,115	0	0	35,987,716	0	0	766,717,399	0	0	0	0
7. Line 5 + Line 6.4	802,705,115	0	0	35,987,716	0	0	766,717,399	0	0	0	0
8. Prior year (uncollected + deferred and accrued - advance)	(3,072)	0	0	(814)	0	0	(2,258)	0	0	0	0
9. First year premiums and considerations:											
9.1 Direct	802,716,007	0	2,921	35,989,665	0	488	766,722,933	0	0	0	0
9.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
9.3 Reinsurance ceded	7,820	0	2,921	1,135	0	488	3,276	0	0	0	0
9.4 Net (Line 7 - Line 8)	802,708,187	0	0	35,988,530	0	0	766,719,657	0	0	0	0
SINGLE											
10. Single premiums and considerations:											
10.1 Direct	3,187,231,920	0	29,283	774,360,903	0	0	2,412,841,734	0	0	0	0
10.2 Reinsurance assumed	6	0	6	0	0	0	0	0	0	0	0
10.3 Reinsurance ceded	29,289	0	29,289	0	0	0	0	0	0	0	0
10.4 Net	3,187,202,637	0	0	774,360,903	0	0	2,412,841,734	0	0	0	0
RENEWAL											
11. Uncollected	(266,133)	0	0	(47,237)	0	0	(218,896)	0	0	0	0
12. Deferred and accrued	0	0	0	0	0	0	0	0	0	0	0
13. Deferred, accrued and uncollected:											
13.1 Direct	3,374,917	0	2,769,443	0	0	601,764	0	0	0	3,710	0
13.2 Reinsurance assumed	2,345,883	0	2,345,883	0	0	0	0	0	0	0	0
13.3 Reinsurance ceded	5,986,933	0	5,115,326	47,237	0	601,764	218,896	0	0	3,710	0
13.4 Net (Line 11 + Line 12)	(266,133)	0	0	(47,237)	0	0	(218,896)	0	0	0	0
14. Advance	0	0	0	0	0	0	0	0	0	0	0
15. Line 13.4 - Line 14	(266,133)	0	0	(47,237)	0	0	(218,896)	0	0	0	0
16. Collected during year:											
16.1 Direct	6,680,233,299	0	156,442,619	91,444,293	0	10,852,220	6,421,173,945	0	0	320,222	0
16.2 Reinsurance assumed	7,969,854	0	7,756,369	0	0	0	213,485	0	0	0	0
16.3 Reinsurance ceded	178,552,323	0	164,198,988	811,284	0	10,852,220	2,369,609	0	0	320,222	0
16.4 Net	6,509,650,830	0	0	90,633,009	0	0	6,419,017,821	0	0	0	0
17. Line 15 + Line 16.4	6,509,384,697	0	0	90,585,772	0	0	6,418,798,925	0	0	0	0
18. Prior year (uncollected + deferred and accrued - advance)	(239,727)	0	0	(58,040)	0	0	(181,687)	0	0	0	0
19. Renewal premiums and considerations:											
19.1 Direct	6,679,775,851	0	156,036,055	91,444,293	0	10,799,168	6,421,173,945	0	0	322,390	0
19.2 Reinsurance assumed	7,737,025	0	7,523,540	0	0	0	213,485	0	0	0	0
19.3 Reinsurance ceded	177,888,452	0	163,559,595	800,481	0	10,799,168	2,406,818	0	0	322,390	0
19.4 Net (Line 17 - Line 18)	6,509,624,424	0	0	90,643,812	0	0	6,418,980,612	0	0	0	0
TOTAL											
20. Total premiums and annuity considerations:											
20.1 Direct	10,669,723,778	0	156,068,259	901,794,861	0	10,799,656	9,600,738,612	0	0	322,390	0
20.2 Reinsurance assumed	7,737,031	0	7,523,546	0	0	0	213,485	0	0	0	0
20.3 Reinsurance ceded	177,925,561	0	163,591,805	801,616	0	10,799,656	2,410,094	0	0	322,390	0
20.4 Net (Lines 9.4 + 10.4 + 19.4)	10,499,535,248	0	0	900,993,245	0	0	9,598,542,003	0	0	0	0

EXHIBIT - 1 PART 2 - DIVIDENDS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	1 Total	2 Industrial Life	Ordinary		5 Credit Life (Group and Individual)	Group		Accident and Health			11 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group and Individual)	10 Other	
DIVIDENDS AND COUPONS APPLIED (included in Part 1)											
21. To pay renewal premiums	0	0	0	0	0	0	0	0	0	0	0
22. All other	0	0	0	0	0	0	0	0	0	0	0
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED											
23. First year (other than single):											
23.1 Reinsurance ceded	119,304	0	30,467	22,073	0	1,747	65,017	0	0	0	0
23.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
23.3 Net ceded less assumed	119,304	0	30,467	22,073	0	1,747	65,017	0	0	0	0
24. Single:											
24.1 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
24.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
24.3 Net ceded less assumed	0	0	0	0	0	0	0	0	0	0	0
25. Renewal:											
25.1 Reinsurance ceded	36,025,210	0	35,771,386	0	0	253,824	0	0	0	0	0
25.2 Reinsurance assumed	34,817	0	0	0	0	0	34,817	0	0	0	0
25.3 Net ceded less assumed	35,990,393	0	35,771,386	0	0	253,824	(34,817)	0	0	0	0
26. Totals:											
26.1 Reinsurance ceded (Page 6, Line 6)	36,144,514	0	35,801,853	22,073	0	255,571	65,017	0	0	0	0
26.2 Reinsurance assumed (Page 6, Line 22)	34,817	0	0	0	0	0	34,817	0	0	0	0
26.3 Net ceded less assumed	36,109,697	0	35,801,853	22,073	0	255,571	30,200	0	0	0	0
COMMISSIONS INCURRED (direct business only)											
27. First year (other than single)	17,689,689	0	30,467	4,481,945	0	1,747	13,175,530	0	0	0	0
28. Single	56,329,529	0	0	22,288,230	0	0	34,041,299	0	0	0	0
29. Renewal	113,088,743	0	609,386	5,698,376	0	253,824	106,513,477	0	0	13,680	0
30. Deposit-type contract funds	3,107,121	0	0	399	0	0	3,106,722	0	0	0	0
31. Totals (to agree with Page 6, Line 21)	190,215,082	0	639,853	32,468,950	0	255,571	156,837,028	0	0	13,680	0

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

EXHIBIT 2 - GENERAL EXPENSES

	Insurance				5 Investment	6 Total
	1 Life	2 Accident and Health		4 All Other Lines of Business		
		Cost Containment	3 All Other			
1. Rent	14,128,023	0	0	0	0	14,128,023
2. Salaries and wages	211,430,228	0	0	0	0	211,430,228
3.11 Contributions for benefit plans for employees	34,597,097	0	0	0	0	34,597,097
3.12 Contributions for benefit plans for agents	3,544,454	0	0	0	0	3,544,454
3.21 Payments to employees under non-funded benefit plans	0	0	0	0	0	0
3.22 Payments to agents under non-funded benefit plans	0	0	0	0	0	0
3.31 Other employee welfare	5,381,097	0	0	0	0	5,381,097
3.32 Other agent welfare	180,481	0	0	0	0	180,481
4.1 Legal fees and expenses	970,314	0	0	0	0	970,314
4.2 Medical examination fees	3,932,779	0	0	0	0	3,932,779
4.3 Inspection report fees	1,369,626	0	0	0	0	1,369,626
4.4 Fees of public accountants and consulting actuaries	4,681,827	0	0	0	0	4,681,827
4.5 Expense of investigation and settlement of policy claims	3,771,170	0	0	0	0	3,771,170
5.1 Traveling expenses	15,879,414	0	0	0	0	15,879,414
5.2 Advertising	13,116,676	0	0	0	0	13,116,676
5.3 Postage, express, telegraph and telephone	15,512,931	0	0	0	0	15,512,931
5.4 Printing and stationery	14,626,616	0	0	0	0	14,626,616
5.5 Cost or depreciation of furniture and equipment	524,088	0	0	0	0	524,088
5.6 Rental of equipment	93,570	0	0	0	0	93,570
5.7 Cost or depreciation of EDP equipment and software	33,888,557	0	0	0	0	33,888,557
6.1 Books and periodicals	272,348	0	0	0	0	272,348
6.2 Bureau and association fees	3,450,186	0	0	0	0	3,450,186
6.3 Insurance, except on real estate	1,524,062	0	0	0	0	1,524,062
6.4 Miscellaneous losses	66,571	0	0	0	0	66,571
6.5 Collection and bank service charges	1,146,532	0	0	0	0	1,146,532
6.6 Sundry general expenses	3,733,144	0	0	0	0	3,733,144
6.7 Group service and administration fees	5,310,814	0	0	0	0	5,310,814
6.8 Reimbursements by uninsured plans	0	0	0	0	0	0
7.1 Agency expense allowance	393,694	0	0	0	0	393,694
7.2 Agents' balances charged off (less \$ recovered)	0	0	0	0	0	0
7.3 Agency conferences other than local meetings	0	0	0	0	0	0
9.1 Real estate expenses	3,652,928	0	0	0	0	3,652,928
9.2 Investment expenses not included elsewhere	0	0	0	66,222,690	0	66,222,690
9.3 Aggregate write-ins for expenses	38,228,599	0	0	55,202,286	0	93,430,885
10. General expenses incurred	435,407,826	0	0	55,202,286	66,222,690	(a) 556,832,802
11. General expenses unpaid December 31, prior year	163,011,756	0	0	0	1,399,124	164,410,880
12. General expenses unpaid December 31, current year	156,782,202	0	0	7,241,332	2,511,522	166,535,056
13. Amounts receivable relating to uninsured plans, prior year	0	0	0	0	0	0
14. Amounts receivable relating to uninsured plans, current year	0	0	0	0	0	0
15. General expenses paid during year (Lines 10+11-12-13+14)	441,637,380	0	0	47,960,954	65,110,292	554,708,626
DETAILS OF WRITE-INS						
09.301. CitiStreet integration expense	0	0	0	55,202,286	0	55,202,286
09.302. Other expenses	38,228,599	0	0	0	0	38,228,599
09.303. Summary of remaining write-ins for Line 9.3 from overflow page	0	0	0	0	0	0
09.398. Summary of remaining write-ins for Line 9.3 from overflow page	0	0	0	0	0	0
09.399. Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above)	38,228,599	0	0	55,202,286	0	93,430,885

(a) Includes management fees of \$ 183,968,201 to affiliates and \$ 0 to non-affiliates.

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

	Insurance			4 Investment	5 Total
	1 Life	2 Accident and Health	3 All Other Lines of Business		
2. State insurance department licenses and fees	48,123	0	0	0	48,123
3. State taxes on premiums	265,243	(5,994)	0	0	259,249
4. Other state taxes, including \$ for employee benefits	0	0	0	0	0
5. U.S. Social Security taxes	9,880	0	0	0	9,880
6. All other taxes	139,859	0	0	0	139,859
7. Taxes, licenses and fees incurred	8,486	0	0	160,704	169,190
8. Taxes, licenses and fees incurred	471,591	(5,994)	0	160,704	626,301
9. Taxes, licenses and fees unpaid December 31, prior year	33,854,131	(36,576)	0	0	33,817,555
10. Taxes, licenses and fees unpaid December 31, current year	14,230,443	(180,856)	0	0	14,049,587
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	20,095,279	138,286	0	160,704	20,394,269

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1 Life	2 Accident and Health
	1. Applied to pay renewal premiums	
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions		
4. Applied to provide paid-up annuities		
5. Total Lines 1 through 4		
6. Paid in cash		
7. Left on deposit		
8. Aggregate write-ins for dividend or refund options		
9. Total Lines 5 through 8		
10. Amount due and unpaid		
11. Provision for dividends or refunds payable in the following calendar year		
12. Terminal dividends		
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend contracts not included in Line 13		
15. Total Lines 10 through 14		
16. Total from prior year		
17. Total dividends or refunds (Lines 9 + 15 - 16)		
DETAILS OF WRITE-INS		
0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page		
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)		

NONE

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company
EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
0100001. 1941 CSO ANB 2.5% NLP CNF 47-58	33,854,287	0	33,854,287	0	0
0100002. 1941 CSO ANB 2.75% NLP CNF 55-58	2,672,617	0	2,672,617	0	0
0100003. 1941 CSO ANB 3% NLP CNF 58-63	29,007,693	0	29,007,693	0	0
0100004. 1958 CET ANB 3% NLP CNF 62-67	182,491	0	182,491	0	0
0100005. 1958 CET ANB 3.5% ILL CNF 73-77	83,011	0	83,011	0	0
0100006. 1958 CET ANB 3.5% NLP CNF 68-89	299,512	0	299,512	0	0
0100007. 1958 CET ANB 3.5%-3% NLP CRF 76	1,679	0	1,679	0	0
0100008. 1958 CET ANB 4% CRVM CNF 76-80	75,110	0	75,110	0	0
0100009. 1958 CET ANB 4% ILL CNF 76-81	146,500	0	146,500	0	0
0100010. 1958 CET ANB 4% NLP CNF 76-88	54,784	0	54,784	0	0
0100011. 1958 CET ANB 4% NLP CRF 80-82	1,937	0	1,937	0	0
0100012. 1958 CET ANB 4.5% CRVM CNF 81-88	171,483	0	171,483	0	0
0100013. 1958 CET ANB 4.5% NLP CNF 81-98	63,778	0	63,778	0	0
0100014. 1958 CET ANB 4.5% NLP CRF 83-84	5,317	0	5,317	0	0
0100015. 1958 CSO ANB 3% NLP CNF 62-68	40,895,932	0	40,895,932	0	0
0100016. 1958 CSO ANB 3.5% ILL CNF 72-80	27,161,945	0	27,161,945	0	0
0100017. 1958 CSO ANB 3.5% NLP CNF 68-81	46,069,536	0	46,069,536	0	0
0100018. 1958 CSO ANB 3.5% NLP CRF 74-80	1,143	0	1,143	0	0
0100019. 1958 CSO ANB 3.5%-3% ILL CRF 73-76	295,833	0	295,833	0	0
0100020. 1958 CSO ANB 3.5%-3% NLP CRF 73-79	8,733,823	0	8,733,823	0	0
0100021. 1958 CSO ANB 4% CRVM CNF 76-83	4,471,439	0	4,471,439	0	0
0100022. 1958 CSO ANB 4% CRVM CRF 76-83	18,085,746	0	18,085,746	0	0
0100023. 1958 CSO ANB 4% ILL CNF 76-81	40,464,963	0	40,464,963	0	0
0100024. 1958 CSO ANB 4% NLP CNF 75-81	569,750	0	569,750	0	0
0100025. 1958 CSO ANB 4% NLP CRF 76-83	11,901,652	0	11,901,652	0	0
0100026. 1958 CSO ANB 4%-3% CRVM CRF 80-82	86,488	0	86,488	0	0
0100027. 1958 CSO ANB 4%-3% NLP CRF 80-82	191,038	0	191,038	0	0
0100028. 1958 CSO ANB 4.5% CRVM CNF 80-89	49,981,841	0	49,981,841	0	0
0100029. 1958 CSO ANB 4.5% CRVM CRF 81-89	20,087,711	0	20,087,711	0	0
0100030. 1958 CSO ANB 4.5% ILL CNF 80-84	322,179	0	322,179	0	0
0100031. 1958 CSO ANB 4.5% NLP CNF 79-98	907,990	0	907,990	0	0
0100032. 1958 CSO ANB 4.5% NLP CRF 74-89	588,316	0	588,316	0	0
0100033. 1980 CET ANB 4.5% CRVM CNF 81-83	289,671	0	289,671	0	0
0100034. 1980 CET ANB 5.5% CRVM CNF 89-94	4,517	0	4,517	0	0
0100035. 1980 CSO ALB 4.5% CRVM CNF ISL 95-01	19,670,419	0	19,670,419	0	0
0100036. 1980 CSO ALB 5% CRVM CNF ISL 93-94	7,549,275	0	7,549,275	0	0
0100037. 1980 CSO ALB 5.5% NLP CNF 87-90	30,427	0	30,427	0	0
0100038. 1980 CSO ALB 6% NLP CNF 86-89	16,999	0	16,999	0	0
0100039. 1980 CSO ANB 4.5% CAL CNF ISL 95-97	9,116,969	0	9,116,969	0	0
0100040. 1980 CSO ANB 4.5% CRVM CNF 76-99	47,681,469	0	47,681,469	0	0
0100041. 1980 CSO ANB 4.5% CRVM CNF ISL 95-00	476,395,766	0	476,395,766	0	0
0100042. 1980 CSO ANB 4.5% CRVM CRF ISL 95-99	47,017,917	0	6,719,269	0	40,298,648
0100043. 1980 CSO ANB 4.5% NLP CNF 96-07	73,169	0	61,875	0	11,294
0100044. 1980 CSO ANB 4.5% NLP CRF 84-99	580,856	0	7,003	0	573,853
0100045. 1980 CSO ANB 5% CAL CNF ISL 93-94	18,087,070	0	18,087,070	0	0
0100046. 1980 CSO ANB 5% CRVM CNF 93-94	103,387	0	103,387	0	0
0100047. 1980 CSO ANB 5% CRVM CNF ISL 93-94	167,407,720	0	167,407,720	0	0
0100048. 1980 CSO ANB 5% CRVM CRF ISL 93-94	31,285,408	0	13,707,582	0	17,577,826
0100049. 1980 CSO ANB 5.5% CRVM CNF 89-94	1,101,666	0	1,101,666	0	0
0100050. 1980 CSO ANB 5.5% CRVM CNF ISL 87-92	565,051,546	0	565,051,546	0	0
0100051. 1980 CSO ANB 5.5% CRVM CRF ISL 87-92	129,942,736	0	100,380,248	0	29,562,488
0100052. 1980 CSO ANB 6% CRVM CNF ISL 83-86	423,631,278	0	423,631,278	0	0
0100053. 1980 CSO ANB 6% CRVM CRF ISL 84-86	44,699,015	0	43,054,530	0	1,644,485
0100054. AE ANB 2.5% NLP CNF 42-47	33,295	0	33,295	0	0
0100055. AE ANB 3% NLP CNF 40-47	4,594,076	0	4,594,076	0	0
0100056. AE ANB 3.5% NLP CNF 25-40	2,198,084	0	2,198,084	0	0
0100057. AM ANB 3.5% NLP CNF 34-47	117,738	0	117,738	0	0
0100058. MISCELLANEOUS TABLES 33-94	1,380,959	0	1,369,407	0	11,552
0199997. Totals (Gross)	2,335,498,956	0	2,245,818,810	0	89,680,146
0199998. Reinsurance ceded	2,335,498,956	0	2,245,818,810	0	89,680,146
0199999. Life Insurance: Totals (Net)	0	0	0	0	0
0200001. 0100001. 'Deferred Annuities .....1968 - 2006	550,995,781	XXX	550,995,781	XXX	0
0200002. 1971 IAM 5.50 %	1,474,034	XXX	1,474,034	XXX	0
0200003. 1971 IAM 7.50 %	5,691,260	XXX	5,691,260	XXX	0
0200004. 1971 IAM 9.75 %	238,237	XXX	238,237	XXX	0
0200005. 1983 IAM 3.50%	158,297	XXX	124,515	XXX	33,782
0200006. 1983 IAM 4.00%	419,141	XXX	399,516	XXX	19,625
0200007. 1983 IAM 4.50%	2,103,481	XXX	2,103,481	XXX	0
0200008. 1983 IAM 4.75%	6,291	XXX	6,291	XXX	0
0200009. 1983 IAM 5.00%	13,406,706	XXX	13,406,706	XXX	0
0200010. 1983 IAM 5.25%	1,938,421	XXX	1,938,421	XXX	0
0200011. 1983 IAM 5.50%	8,490,994	XXX	8,490,994	XXX	0
0200012. 1983 IAM 5.75%	679,494	XXX	679,494	XXX	0
0200013. 1983 IAM 6.00%	4,139,940	XXX	4,139,940	XXX	0
0200014. 1983 IAM 6.25%	17,923,245	XXX	17,923,245	XXX	0
0200015. 1983 IAM 6.50%	60,486,801	XXX	60,486,801	XXX	0
0200016. 1983 IAM 6.75%	6,218,617	XXX	6,218,617	XXX	0
0200017. 1983 IAM 7.00%	22,398,318	XXX	22,398,318	XXX	0
0200018. 1983 IAM 7.25%	62,909,874	XXX	62,909,874	XXX	0
0200019. 1983 IAM 7.50%	1,696,705	XXX	1,696,705	XXX	0
0200020. 1983 IAM 7.75%	12,059,772	XXX	12,059,772	XXX	0
0200021. 1983 IAM 8.00%	6,282,163	XXX	6,282,163	XXX	0
0200022. 1983 IAM 8.25%	17,632,522	XXX	17,632,522	XXX	0
0200023. 1983 IAM 8.50%	17,133,503	XXX	17,133,503	XXX	0
0200024. 1983 IAM 9.00%	6,247,352	XXX	6,247,352	XXX	0
0200025. 1983 IAM 9.25%	18,856	XXX	18,856	XXX	0
0200026. 1983 IAM 9.50%	3,654,845	XXX	3,654,845	XXX	0
0200027. 1983 IAM 11.25%	110,122	XXX	110,122	XXX	0
0200028. 1994 GAR 4.00%	54,537,023	XXX	0	XXX	54,537,023
0200029. 1994 GAR 5.00%	28,836,697	XXX	0	XXX	28,836,697

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company
EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
0200030. 1994 GAR 5.50%	37,756,642	XXX	0	XXX	37,756,642
0200031. 1994 GAR 6.00%	16,135,530	XXX	0	XXX	16,135,530
0200032. 1994 GAR 6.25%	16,812,403	XXX	0	XXX	16,812,403
0200033. 1994 GAR 6.50%	45,910,239	XXX	0	XXX	45,910,239
0200034. 50/50 83 6.00%	179,663	XXX	0	XXX	179,663
0200035. 50/50 83 6.25%	48,491,205	XXX	29,447	XXX	48,461,758
0200036. 50/50 83 6.50%	17,953,388	XXX	0	XXX	17,953,388
0200037. 50/50 83 7.25%	23,894,454	XXX	0	XXX	23,894,454
0200038. 50/50 83 7.50%	1,816,765	XXX	0	XXX	1,816,765
0200039. 50/50 83 7.75%	19,424,479	XXX	0	XXX	19,424,479
0200040. 50/50 83 8.00%	10,595,590	XXX	0	XXX	10,595,590
0200041. 50/50 83 8.25%	41,640,975	XXX	0	XXX	41,640,975
0200042. 50/50 83 8.50%	29,791,295	XXX	0	XXX	29,791,295
0200043. 50/50 83 9.00%	6,807,717	XXX	0	XXX	6,807,717
0200044. 50/50 83 9.50%	4,523,193	XXX	0	XXX	4,523,193
0200045. A2000 4.00%	42,357,474	XXX	42,165,621	XXX	191,853
0200046. A2000 4.75%	2,032	XXX	2,032	XXX	0
0200047. A2000 5.00%	46,045,509	XXX	45,093,280	XXX	952,229
0200048. A2000 5.50%	73,843,020	XXX	73,223,644	XXX	619,376
0200049. A2000 5.75%	23,475	XXX	23,475	XXX	0
0200050. A2000 6.00%	10,725,230	XXX	10,725,230	XXX	0
0200051. A2000 6.25%	8,363,944	XXX	8,299,293	XXX	64,651
0200052. A2000 6.50%	65,161,323	XXX	65,024,862	XXX	136,461
0200053. Deferred Annuities Accumulation of Net Premium					
	14,948,387,139	XXX	1,705,069,574	XXX	13,243,317,565
0299997. Totals (Gross)	16,424,531,176	XXX	2,774,117,824	XXX	13,650,413,352
0299998. Reinsurance ceded	0	XXX	0	XXX	0
0299999. Annuities: Totals (Net)	16,424,531,176	XXX	2,774,117,824	XXX	13,650,413,352
0300001. 0300001. SPIA A2000 5.5% CARVM 2008 NB	1,165,033	0	1,165,033	0	0
0300002. 1983 IAM 1.50%	255,798	0	255,798	0	0
0300003. 1983 IAM 2.00%	6,180	0	6,180	0	0
0300004. 1983 IAM 3.50%	1,741,381	0	1,741,381	0	0
0300005. 1983 IAM 4.00%	1,371,831	0	1,371,831	0	0
0300006. 1983 IAM 4.50%	10,867	0	10,867	0	0
0300007. 1983 IAM 5.50%	7,146,867	0	7,146,867	0	0
0300008. 1983 IAM 5.75%	20,147	0	20,147	0	0
0300009. 1983 IAM 6.00%	15,679,917	0	15,679,917	0	0
0300010. 1983 IAM 6.25%	8,084	0	8,084	0	0
0300011. 1983 IAM 6.50%	177,241	0	177,241	0	0
0300012. 1983 IAM 6.75%	169,432	0	169,432	0	0
0300013. 1983 IAM 7.00%	184,429	0	184,429	0	0
0300014. 1983 IAM 7.25%	118,804	0	118,804	0	0
0300015. 1983 IAM 7.50%	10,567,814	0	10,567,814	0	0
0300016. 1983 IAM 7.75%	133,991	0	133,991	0	0
0300017. 1983 IAM 8.00%	527,324	0	527,324	0	0
0300018. 1983 IAM 8.25%	1,377,109	0	1,377,109	0	0
0300019. 1983 IAM 8.75%	984,981	0	984,981	0	0
0300020. 1983 IAM 9.25%	335,603	0	335,603	0	0
0300021. 1983 IAM 9.50%	443,695	0	443,695	0	0
0300022. 1983 IAM 11.00%	375,975	0	375,975	0	0
0300023. 1983 IAM 11.25%	225,154	0	225,154	0	0
0300024. A2000 6.25%	53,886	0	53,886	0	0
0399997. Totals (Gross)	43,081,542	0	43,081,542	0	0
0399998. Reinsurance ceded	0	0	0	0	0
0399999. SCWLC: Totals (Net)	43,081,542	0	43,081,542	0	0
0400001. 1959 ADB 1958 CSO 3% 35-89	164,690	0	164,690	0	0
0400002. 1959 ADB 1958 CSO 4% 74-80	54,996	0	54,996	0	0
0400003. 1959 ADB 1958 CSO 4.5% 73-99	125,560	0	114,382	0	11,178
0400004. 1959 ADB 1958 CSO 5.5% 80-88	2,676	0	2,676	0	0
0400005. 1959 ADB 1958 CSO ANB 4.5% 73-99	19,457	0	18,662	0	795
0499997. Totals (Gross)	367,379	0	355,406	0	11,973
0499998. Reinsurance ceded	367,379	0	355,406	0	11,973
0499999. Accidental Death Benefits: Totals (Net)	0	0	0	0	0
0500001. 1926 CLASS (3) MOD 1941 CSO 2.5% 16-60	661	0	661	0	0
0500002. 1952 DISABILITY STUDY 1941 CSO 2.5% 60-62	2,154	0	2,154	0	0
0500003. 1952 DISABILITY STUDY 1941 CSO 3% 59-99	105,511	0	105,511	0	0
0500004. 1952 DISABILITY STUDY 1941 CSO 4% 77	2,361	0	2,361	0	0
0500005. 1952 DISABILITY STUDY 1941 CSO 4.5% 78-99	102,239	0	102,239	0	0
0500006. 1952 DISABILITY STUDY 1941 CSO 5.5% 81	12,704	0	12,704	0	0
0500007. 1952 DISABILITY STUDY 1958 CSO 3% 73-99	174,754	0	133,810	0	40,944
0500008. 1952 DISABILITY STUDY 1958 CSO ANB 3% 73-99	48,182	0	41,001	0	7,181
0599997. Totals (Gross)	448,566	0	400,441	0	48,125
0599998. Reinsurance ceded	448,566	0	400,441	0	48,125
0599999. Disability-Active Lives: Totals (Net)	0	0	0	0	0
0600001. 1926 CLASS (3) MOD 1941 CSO 2.5% 41-53	3,635	0	3,635	0	0
0600002. 1926 CLASS (3) MOD 1941 CSO 3.5% 40	0	0	0	0	0
0600003. 1952 DISABILITY STUDY 1941 CSO 2.5% 54-62	55,595	0	55,595	0	0
0600004. 1952 DISABILITY STUDY 1941 CSO 3% 62-76	417,647	0	417,647	0	0
0600005. 1952 DISABILITY STUDY 1941 CSO 4% 76-80	587,074	0	587,074	0	0
0600006. 1952 DISABILITY STUDY 1941 CSO 4.5% 81-98	10,523,131	0	10,523,131	0	0
0600007. 1952 DISABILITY STUDY 1958 CSO 3% NLP CNF 73-99	1,809,554	0	1,566,248	0	243,306
0600008. 1952 DISABILITY STUDY 1958 CSO ANB 3% NLP CNF 73-99	678,642	0	627,977	0	50,665
0699997. Totals (Gross)	14,075,278	0	13,781,307	0	293,971
0699998. Reinsurance ceded	14,075,278	0	13,781,307	0	293,971
0699999. Disability-Disabled Lives: Totals (Net)	0	0	0	0	0
0700001. 0700001. Reserve for MGDB Variable Annuity	47,537,235	0	14,403,581	0	33,133,654
0700002. 0700002. Reserve for NY Reg 128	2,410,125	0	440,021	0	1,970,104
0700003. Additional Policy Reserve	150,398	0	150,398	0	0

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company
EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5 Credit (Group and Individual)	6
Valuation Standard	Total	Industrial	Ordinary		Group
0700004. GMD Life - 93-99	77,989	0	77,989	0	0
0700005. For excess of valuation net premiums over corresponding gross premiums on respective policies computed according to the standard of valuation required by this state 58-01	803,013	0	803,013	0	0
0700006. For non-deduction of deferred fractional premium or return of premium at the death of the insured 83-00	254,131	0	252,380	0	1,751
0700007. For surrender values in excess of reserves otherwise required and carried in this schedule 84-99	84,906,431	0	62,815,439	0	22,090,992
0700008. General Motors Managed Custody Account - Retirement Services	3,445,590	0	0	0	3,445,590
0700009. Minimum Guarantee Death Benefit - Retirement Services	15,730,083	0	385,810	0	15,344,273
0700010. Reserves for Separate Account Guarantees CT 38-459 - Retirement Services	342,891,612	0	0	0	342,891,612
0700011. Additional Actuarial Reserve - Asset Liability Analysis - Retirement Services	50,000,000	0	0	0	50,000,000
0700012. Guaranteed Payout Floor - Retirement Services	258,201	0	258,201	0	0
0799997. Totals (Gross)	548,464,808	0	79,586,832	0	468,877,976
0799998. Reinsurance ceded	115,911,143	0	73,277,086	0	42,634,057
0799999. Miscellaneous Reserves: Totals (Net)	432,553,665	0	6,309,746	0	426,243,919
9999999. Totals (Net) - Page 3, Line 1	16,900,166,383	0	2,823,509,112	0	14,076,657,271

EXHIBIT 5 - INTERROGATORIES

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts?..... Yes [] No [X]
- 1.2 If not, state which kind is issued.
Non-participating
- 2.1 Does the reporting entity at present issue both participating and non-participating contracts?..... Yes [] No [X]
- 2.2 If not, state which kind is issued.
Non-participating
3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?..... Yes [X] No []
If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.
4. Has the reporting entity any assessment or stipulated premium contracts in force? Yes [] No [X]
If so, state:
4.1 Amount of insurance? \$ 0
4.2 Amount of reserve? \$ 0
4.3 Basis of reserve:
- 4.4 Basis of regular assessments:
- 4.5 Basis of special assessments:
- 4.6 Assessments collected during the year \$ 0
5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.
6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? Yes [X] No []
- 6.1 If so, state the amount of reserve on such contracts on the basis actually held: \$ 72,055,036
- 6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: \$ 93,141,549
- Attach statement of methods employed in their valuation.
7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? Yes [X] No []
- 7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements \$ 17,001,207,706
- 7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:
Market Value
- 7.3 State the amount of reserves established for this business: \$ 190,413,928
- 7.4 Identify where the reserves are reported in the blank:
Exhibit 5 Misc.

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due to Change
	2 Changed From	3 Changed To	
NONE			
9999999 - Total (Column 4, only)			

EXHIBIT 6 - AGGREGATE RESERVE FOR ACCIDENT AND HEALTH CONTRACTS

	1 Total	2 Group Accident and Health	3 Credit Accident and Health (Group and Individual)	4 Collectively Renewable	Other Individual Contracts				
					5 Non-Cancelable	6 Guaranteed Renewable	7 Non-Renewable for Stated Reasons Only	8 Other Accident Only	9 All Other
ACTIVE LIFE RESERVE									
1. Unearned premium reserves	108,187	0	0	0	0	0	0	0	108,187
2. Additional contract reserves (a)	7,645,350	0	0	0	0	0	0	0	7,645,350
3. Additional actuarial reserves-Asset/Liability analysis	0	0	0	0	0	0	0	0	0
4. Reserve for future contingent benefits	0	0	0	0	0	0	0	0	0
5. Reserve for rate credits	0	0	0	0	0	0	0	0	0
6. Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0
7. Totals (Gross)	7,753,537	0	0	0	0	0	0	0	7,753,537
8. Reinsurance ceded	7,753,537	0	0	0	0	0	0	0	7,753,537
9. Totals (Net)	0	0	0	0	0	0	0	0	0
CLAIM RESERVE									
10. Present value of amounts not yet due on claims	616,975	0	0	0	0	0	0	0	616,975
11. Additional actuarial reserves-Asset/Liability analysis	0	0	0	0	0	0	0	0	0
12. Reserve for future contingent benefits	0	0	0	0	0	0	0	0	0
13. Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0
14. Totals (Gross)	616,975	0	0	0	0	0	0	0	616,975
15. Reinsurance ceded	616,975	0	0	0	0	0	0	0	616,975
16. Totals (Net)	0	0	0	0	0	0	0	0	0
17. TOTAL (Net)	0	0	0	0	0	0	0	0	0
18. TABULAR FUND INTEREST	0	0	0	0	0	0	0	0	0
DETAILS OF WRITE-INS									
0601.									
0602.									
0603.									
0698. Summary of remaining write-ins for Line 6 from overflow page	0	0	0	0	0	0	0	0	0
0699. TOTALS (Lines 0601 thru 0603 plus 0698) (Line 6 above)	0	0	0	0	0	0	0	0	0
1301.									
1302.									
1303.									
1398. Summary of remaining write-ins for Line 13 from overflow page	0	0	0	0	0	0	0	0	0
1399. TOTALS (Lines 1301 thru 1303 plus 1398) (Line 13 above)	0	0	0	0	0	0	0	0	0

(a) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	744,350,051	0	668,636,344	75,713,707	0	0
2. Deposits received during the year	91,754,671	0	69,318,837	22,435,834	0	0
3. Investment earnings credited to the account	41,790,497	0	40,110,217	1,680,280	0	0
4. Other net change in reserves	69,951,893	0	70,870,497	(918,604)	0	0
5. Fees and other charges assessed	0	0	0	0	0	0
6. Surrender charges	0	0	0	0	0	0
7. Net surrender or withdrawal payments	170,532,341	0	141,789,589	28,742,752	0	0
8. Other net transfers to or (from) Separate Accounts	0	0	0	0	0	0
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8)	777,314,771	0	707,146,306	70,168,465	0	0
10. Reinsurance balance at the beginning of the year	6,696,859	0	(5,717,592)	12,414,451	0	0
11. Net change in reinsurance assumed	776,137	0	0	776,137	0	0
12. Net change in reinsurance ceded	(271,915)	0	(271,915)	0	0	0
13. Reinsurance balance at the end of the year (Lines 10+11-12)	7,744,911	0	(5,445,677)	13,190,588	0	0
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	785,059,682	0	701,700,629	83,359,053	0	0

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company
EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Due and unpaid:											
1.1 Direct	0	0	0	0	0	0	0	0	0	0	0
1.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
1.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
1.4 Net	0	0	0	0	0	0	0	0	0	0	0
2. In course of settlement:											
2.1 Resisted											
2.11 Direct	0	0	0	0	0	0	0	0	0	0	0
2.12 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
2.13 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
2.14 Net	0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	0	0	0	0
2.2 Other											
2.21 Direct	15,118,360	0	14,049,396	0	0	0	448,572	0	0	0	620,392
2.22 Reinsurance assumed	2,073,774	0	2,073,774	0	0	0	0	0	0	0	0
2.23 Reinsurance ceded	17,192,134	0	16,123,170	0	0	0	448,572	0	0	0	620,392
2.24 Net	0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	(b) 0
3. Incurred but unreported:											
3.1 Direct	8,297,620	0	5,545,553	780,776	0	0	0	1,897,363	0	0	73,928
3.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
3.3 Reinsurance ceded	7,805,311	0	5,545,553	628,912	0	0	0	1,556,918	0	0	73,928
3.4 Net	492,309	0	(b) 0	(b) 151,864	0	(b) 0	(b) 0	340,445	(b) 0	(b) 0	(b) 0
4. TOTALS											
4.1 Direct	23,415,980	0	19,594,949	780,776	0	0	448,572	1,897,363	0	0	694,320
4.2 Reinsurance assumed	2,073,774	0	2,073,774	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded	24,997,445	0	21,668,723	628,912	0	0	448,572	1,556,918	0	0	694,320
4.4 Net	492,309	(a) 0	(a) 0	151,864	0	0	(a) 0	340,445	0	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$0 in Column 2, \$0 in Column 3 and \$0 in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$0 Individual Annuities \$0, Credit Life (Group and Individual) \$0, and Group Life \$0, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$0 Credit (Group and Individual) Accident and Health \$0, and Other Accident and Health \$0 are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company
EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements During the Year:											
1.1 Direct	475,431,256	0	176,819,069	134,980,639	1,039,307	0	7,054,891	154,454,915	0	0	1,082,435
1.2 Reinsurance assumed	24,570,644	0	19,209,932	181,249	3,358,806	0	0	1,820,657	0	0	0
1.3 Reinsurance ceded	208,428,089	0	196,029,001	2,115,479	0	0	7,054,891	2,146,283	0	0	1,082,435
1.4 Net (d)	291,573,811	0	0	133,046,409	4,398,113	0	0	154,129,289	0	0	0
2. Liability December 31, current year from Part 1:											
2.1 Direct	23,415,980	0	19,594,949	780,776	0	0	448,572	1,897,363	0	0	694,320
2.2 Reinsurance assumed	2,073,774	0	2,073,774	0	0	0	0	0	0	0	0
2.3 Reinsurance ceded	24,997,445	0	21,668,723	628,912	0	0	448,572	1,556,918	0	0	694,320
2.4 Net	492,309	0	0	151,864	0	0	0	340,445	0	0	0
3. Amounts recoverable from reinsurers December 31, current year	2,295,309	0	0	647,988	0	0	0	1,647,321	0	0	0
4. Liability December 31, prior year:											
4.1 Direct	38,129,297	0	35,080,000	350,503	0	0	983,031	744,556	0	0	971,207
4.2 Reinsurance assumed	3,103,663	0	3,103,663	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded	41,035,673	0	38,183,663	722,255	0	0	983,031	175,517	0	0	971,207
4.4 Net	197,287	0	0	(371,752)	0	0	0	569,039	0	0	0
5. Amounts recoverable from reinsurers December 31, prior year	471,388	0	0	162,016	0	0	0	309,372	0	0	0
6. Incurred Benefits											
6.1 Direct	460,717,939	0	161,334,018	135,410,912	1,039,307	0	6,520,432	155,607,722	0	0	805,548
6.2 Reinsurance assumed	23,540,755	0	18,180,043	181,249	3,358,806	0	0	1,820,657	0	0	0
6.3 Reinsurance ceded	194,213,782	0	179,514,061	2,508,108	0	0	6,520,432	4,865,633	0	0	805,548
6.4 Net	290,044,912	0	0	133,084,053	4,398,113	0	0	152,562,746	0	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$0 in Line 1.1, \$0 in Line 1.4.
 \$0 in Line 6.1, and \$0 in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$283,312 in Line 1.1, \$0 in Line 1.4.
 \$283,312 in Line 6.1, and \$0 in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$0 in Line 1.1, \$0 in Line 1.4.
 \$0 in Line 6.1, and \$0 in Line 6.4.

(d) Includes \$0 premiums waived under total and permanent disability benefits.

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks	0	0	0
2.2 Common stocks	0	0	0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens	0	0	0
3.2 Other than first liens	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company	0	0	0
4.2 Properties held for the production of income	0	0	0
4.3 Properties held for sale	0	0	0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)	0	0	0
6. Contract loans	0	0	0
7. Other invested assets (Schedule BA)	0	0	0
8. Receivables for securities	0	0	0
9. Aggregate write-ins for invested assets	0	0	0
10. Subtotals, cash and invested assets (Lines 1 to 9)	0	0	0
11. Title plants (for Title insurers only)	0	0	0
12. Investment income due and accrued	0	0	0
13. Premiums and considerations:			
13.1 Uncollected premiums and agents' balances in the course of collection	0	0	0
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due	0	0	0
13.3 Accrued retrospective premiums	0	0	0
14. Reinsurance:			
14.1 Amounts recoverable from reinsurers	0	0	0
14.2 Funds held by or deposited with reinsured companies	0	0	0
14.3 Other amounts receivable under reinsurance contracts	0	0	0
15. Amounts receivable relating to uninsured plans	0	0	0
16.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0
16.2 Net deferred tax asset	327,681,850	213,786,176	(113,895,674)
17. Guaranty funds receivable or on deposit	0	0	0
18. Electronic data processing equipment and software	19,017,265	22,770,931	3,753,666
19. Furniture and equipment, including health care delivery assets	510,813	812,977	302,164
20. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0
21. Receivables from parent, subsidiaries and affiliates	117,602	292,260	174,658
22. Health care and other amounts receivable	72,037	37,977	(34,060)
23. Aggregate write-ins for other than invested assets	(54,993,336)	35,513,797	90,507,133
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	292,406,231	273,214,118	(19,192,113)
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
26. Total (Lines 24 and 25)	292,406,231	273,214,118	(19,192,113)
DETAILS OF WRITE-INS			
0901.			
0902.			
0903.			
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998)(Line 9 above)	0	0	0
2301. Other assets	2,627,935	2,077,603	(550,332)
2302. Capital assets in progress	803,932	33,436,194	32,632,262
2303. Nonadmitted deferred tax per permitted practice	(58,425,203)	0	58,425,203
2398. Summary of remaining write-ins for Line 23 from overflow page	0	0	0
2399. Totals (Lines 2301 thru 2303 plus 2398)(Line 23 above)	(54,993,336)	35,513,797	90,507,133

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of ING Life Insurance & Annuity Company (“the Company”) are presented on the basis of accounting practices prescribed or permitted by the Connecticut Insurance Department.

The Connecticut Insurance Department recognizes only statutory accounting practices prescribed or permitted by the State of Connecticut for determining and reporting the financial condition and results of operations of an insurance company, and for determining its solvency under the Connecticut Insurance Law. The National Association of Insurance Commissioners’ (“NAIC”) Accounting Practices and Procedures Manual has been adopted as a component of prescribed or permitted practices by the State of Connecticut.

The Commissioner of the Connecticut Department of Insurance has the right to permit other specific practices that deviate from prescribed practices. During 2008, the Company received a permitted practice that differs from the NAIC Statements of Statutory Accounting Principles (“SSAP”) found in the Accounting Practices and Procedures Manual. Specifically, the Company received a permitted practice to admit a larger deferred tax asset than prescribed by the SSAP.

The Company, with the explicit permission of the Commissioner of Insurance of the State of Connecticut, records its admitted deferred tax assets in accordance with SSAP No. 10 except for the following changes to 10a, 10b(i) and 10b(ii):

- 10. *Gross deferred tax assets (“DTAs”) shall be admitted in an amount equal to the sum of:*
 - a. *Federal income taxes paid in prior years that can be recovered through loss carrybacks for existing temporary differences that reverse by the end of the subsequent three calendar years. SSAP No. 10 only allows temporary differences that reverse by the end of the subsequent calendar year.*
 - b. *The lesser of:*
 - (i) *The amount of gross DTAs, after the application of paragraph 10a., expected to be realized within three years of the balance sheet date. SSAP No. 10 only allows gross DTAs to be realized within one year of the balance sheet date.*
 - (ii) *Fifteen percent of statutory capital and surplus as required to be shown on the statutory balance sheet of the reporting entity for its most recently filed statement with the domiciliary state commissioner adjusted to exclude any net DTAs, EDP equipment and operating system software and any net positive goodwill. SSAP No. 10 only allows ten percent of statutory capital and surplus to be shown on the statutory balance sheet to exclude net DTAs, EDP equipment and operating system software and net positive goodwill.*

This permitted practice increased admitted assets and statutory surplus by \$58,425,203 for the year ended December 31, 2008. This permitted practice had no impact to net income. The Company’s risk-based capital would not have triggered a regulatory event without the benefit of this permitted practice.

	State of Domicile	2008	2007
Statutory Surplus, State Basis	Connecticut	\$ 1,524,555,850	\$ 1,388,017,954
State Permitted Practice - DTA		(58,425,203)	
Statutory Surplus, NAIC SAP		<u>\$ 1,466,130,647</u>	<u>\$ 1,388,017,954</u>

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with SSAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Life premiums are recognized as income over the premium paying period of the related policies. Annuity considerations are recognized as revenue when received. Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

The amount of dividends to be paid to policyholders is determined annually by the Company’s Board of Directors. The aggregate amount of policyholders’ dividends is related to actual interest,

mortality, morbidity, and expense experience for the year and judgment as to the appropriate level of statutory surplus to be retained by the Company.

In addition, the Company uses the following accounting policies:

- (1) Short term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at either amortized cost using the interest method or the lower of cost or fair market value.
- (3) Common Stocks are stated at market except that investments in stocks of uncombined subsidiaries and affiliates in which the Company has an interest of 20% or more are carried on the equity basis.
- (4) Preferred stocks are stated in accordance with SSAP No. 32.
- (5) Mortgage loans on real estate are stated at amortized cost, less adjustments for impairments.
- (6) Loan backed securities are stated at either amortized cost or the lower of amortized cost or fair market value. Amortized cost is determined using the interest method and includes anticipated prepayments. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield has become negative, these securities are valued using the prospective method.
- (7) The Company carries investments in subsidiaries, controlled, and affiliated companies on the equity basis.
- (8) The Company has minor ownership interests in joint ventures. The Company carries these interests based on the underlying audited GAAP equity of the investee.
- (9) All derivatives are reported at amortized cost with the exception of S&P options and futures, which are reported at fair market value.
- (10) The Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 54, "Individual and Group Accident and Health Contracts."
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company has not modified its capitalization policy from the prior period.
- (13) The Company has no pharmaceutical rebate receivables.

2. Accounting Changes and Corrections of Errors

A. Correction of Errors
None

B. Accounting Changes
None

3. Business Combinations and Goodwill

A. Statutory Purchase
None

B. Statutory Merger
None

C. Assumption Reinsurance
None

D. Impairment Loss
None

4. Discontinued Operations

None

5. Investments

A. Mortgage Loans

- (1) The maximum and minimum lending rates for mortgage loans during 2008 were 7.12% and 5.31%
- (2) During 2008, the Company did not reduce interest rates of outstanding mortgage loans nor was any interest capitalized.
- (3) The maximum percentage of any one loan to the value of security at the time of the loan exclusive of insured or guaranteed or purchase money mortgages was 70.0%.

	2008	2007
(4) At year end, the Company held mortgages with interest more than 180 days past due with a recorded investment, excluding accrued interest of:	\$ -	\$ -
a. Total interest due on mortgages with interest more than 180 days past due:	-	-
(5) Taxes, assessments and any amounts advanced and not included in the mortgage loan total:	-	-
(6) Impaired loans with a related allowance for credit losses:	-	-
a. Related allowance for credit losses:	-	-
(7) Impaired mortgage loans without an allowance for credit losses:	7,665,376	-
(8) Average recorded investment in impaired loans:	7,665,376	-
(9) Interest income recognized during the period the loans were impaired:	492,071	-
(10) Amount of interest income recognized on a cash basis during the period the loans were impaired:	354,301	-
(11) Allowance for credit losses		
a. Balance at beginning of period:	-	-
b. Additions charged to operations:	-	-
c. Direct write-downs charged against the allowances:	-	-
d. Recoveries of amounts previously charged off:	-	-
e. Balance at end of period:	-	-

- (12) The Company recognizes interest income on its impaired loans upon receipt.

B. Debt Restructuring
None

C. Reverse Mortgages
None

D. Loan-Backed Securities

- (1) The Company has elected to use the book value as of January 1, 1994 as the cost for applying the retrospective adjustment method to securities purchased prior to that date where historical cash flows are not readily available.
- (2) Prepayment assumptions for single class and multi-class mortgaged-backed and asset-backed securities were obtained from broker dealer survey values or internal estimates. The Company used Broker Pricing Service in determining the market value of its loan-backed securities.
- (3) In 2008, the Company changed from the retrospective to the prospective methodology due to negative yields on specific securities totaling \$77,813,184.

E. Repurchase Agreements

The Company requires as collateral transferred securities having a fair value at least equal to 102% of the purchase price of the amount paid for the securities. The amount paid for securities shall be reported as a short-term investment.

F. Real Estate
None

G. Investments in Low-Income Housing Tax Credits
None

6. Joint Ventures, Partnerships and Limited Liability Companies

- A. The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceeded 10% of its admitted assets.
- B. During 2008, the Company had impairments of holdings where the market value was less than 90% of book value and it was determined that these values were not recoverable. The fair value of these investments is based upon the Company's overall proportional ownership interest in the underlying partnership. The investment and the amount of the impairment is as follows:

Description	Amount of Impairment
PARDUS EUROPEAN SPECIAL OPPORTUNITIES	\$ 3,591,384
POMONA CAPITAL V, LP	1,916,463
MKM LONGBOAT HEDGE (MULTI-STRATEGY) FUND	1,822,934
ELLERSTON GLOBAL EQUITY MANAGERS FUND US	602,998
KRG CAPITAL II, LP	557,027
COOKSON SPC SERIES 2007-6 - CDO	501,821
CONTRARIAN EQUITY HEDGE FUND	480,637
ING CLO V 2008 SUBORDINATED NOTES	369,225
Total	<u>\$ 9,842,489</u>

7. Investment Income

- A. Due and accrued income was excluded from surplus on the following basis: All investment income due and accrued with amounts that are over 90 days past due with the exception of mortgage loans in process of foreclosure.
- B. The total amount excluded was \$0.

8. Derivative Instruments

- A. The Company enters into interest contracts, including swaps, caps, floors, futures, forwards and options to reduce and manage the risk of a change in value, yield, price, cash flow or quantity of, or a degree of exposure with respect to assets, liabilities, or future cash flows which the Company has acquired or incurred. Hedge accounting practices are in accordance with SSAP No. 86, "Accounting for Derivative Instruments and Hedging Activities". The Company enters into credit default swaps to reduce the credit loss exposure with respect to certain assets which the Company has acquired. The Company does not receive hedge accounting treatment for these derivative transactions. The Company also enters into credit default swaps and total return swaps to replicate the investment characteristics of permissible investments using the derivative in conjunction with other investments. The replication (synthetic asset) and the derivative and other cash instrument are carried at fair value. The replication practices are in accordance with SSAP No. 86.
- B. Interest rate swap agreements generally involve the exchange of fixed and floating interest payments over the life of the agreement without an exchange of the underlying principal amount. Interest rate cap and interest rate floor agreements owned entitle the Company to receive payments based on the notional amounts to the extent reference interest rates exceed or fall below strike levels in the contracts. The derivatives are used for hedging purposes and include cash flow, fair value and foreign currency hedges.
- C. Derivatives which qualify for hedge accounting are reported in a manner that is consistent with the hedged asset or liability. All effective derivatives are carried at amortized cost with the exception of the S&P options. The effective S&P options are reported at fair value since the liabilities that are being hedged are reported at fair value. The unrealized gains or losses from the effective S&P options are reported in investment income. Upon termination of a derivative that qualified for hedge accounting, the gain or loss is deferred in IMR or adjusts the basis of the hedged item. Ineffective derivatives are marked to market through surplus.
- D. The net gain or (loss) recognized in unrealized gains or (losses) during the reporting period representing the component of the derivative instruments' gain or (loss), if any, excluded from the assessment of hedge effectiveness is \$0.
- E. The net gain or (loss) recognized in unrealized gains or (losses) during the reporting period resulting from derivative instruments that no longer qualify for hedge accounting is \$0.
- F. The Company did not account for any derivatives as cash flow hedges of forecasted transactions during 2008.

9. Income Taxes

- A. See footnote 9.C.(2) below for the main components of the net deferred tax asset/(liability) at December 31.

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

B. The Company has no unrecorded tax liability as of December 31, 2008.

C. Significant components of income taxes incurred as of December 31 are:

(1) Current income taxes incurred consist of the following major components:

	Year ended December 31	
	2008	2007
Federal tax expense on operations	\$ (70,854,540)	\$ 25,878,891
Federal tax (benefit) expense on capital (losses) gains	(43,878,352)	(3,344,628)
Total current tax expense incurred	<u>\$ (114,732,892)</u>	<u>\$ 22,534,263</u>

(2) The main components of deferred tax assets and deferred tax liabilities are as follows:

	December 31	
	2008	2007
Deferred tax assets resulting from book/tax differences in:		
Deferred acquisition costs	\$ 55,695,756	\$ 57,256,534
Insurance reserves	228,274,940	122,294,824
Investments	71,914,572	10,790,730
Compensation and benefits	27,949,474	28,047,308
Pension and post retirement benefits	71,401,421	63,112,058
Depreciable assets	-	5,020,267
Non-admitted assets	8,061,193	20,799,779
Other	16,422,381	5,605,546
Total deferred tax assets	<u>479,719,737</u>	<u>312,927,046</u>
Deferred tax assets nonadmitted	<u>(269,256,648)</u>	<u>(213,786,176)</u>
Admitted deferred tax assets	<u>210,463,089</u>	<u>99,140,870</u>
Deferred tax liabilities resulting from book/tax differences in:		
Investments	27,337,994	15,543,323
Unrealized gain on common stocks	3,967,507	15,762,526
Other	3,881,979	-
Total deferred tax liabilities	<u>35,187,480</u>	<u>31,305,849</u>
Net admitted deferred tax asset	<u>\$ 175,275,609</u>	<u>\$ 67,835,021</u>

(3) The change in net deferred income taxes is comprised of the following:

	December 31		Change
	2008	2007	
Total deferred tax assets	\$ 479,719,737	\$ 312,927,046	\$ 166,792,691
Total deferred tax liabilities	35,187,480	31,305,849	3,881,631
Net deferred tax asset	<u>\$ 444,532,257</u>	<u>\$ 281,621,197</u>	162,911,060
Remove current year change in unrealized gains			(11,795,019)
Change in net deferred income tax			151,116,041
Remove other items in surplus:			
Additional minimum pension liability			(5,060,374)
Current year change in nonadmitted assets			12,738,586
Change in deferred taxes for rate reconciliation			<u>\$ 158,794,253</u>

D. The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income (including capital items) before income taxes. The significant items causing this difference are:

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

	Year Ended December 31	
	2008	2007
Ordinary income (loss)	\$ (258,866,642)	\$ 276,213,154
Capital losses	(284,219,005)	(8,173,847)
Total pre-tax book income (loss)	<u>(543,085,647)</u>	<u>268,039,307</u>
Provision computed at statutory rate	(190,079,976)	93,813,757
Dividends received deduction	(15,520,429)	(26,249,935)
Interest maintenance reserve	(26,728,021)	(8,694,225)
Share based payments	40,245	(3,048,337)
IRS Audit Settlement	(10,117,116)	-
Reinsurance	(12,306,700)	(12,834,850)
Interest in limited liability company	(11,322,774)	39,493
State taxes	(2,364,361)	(10,156,900)
Other	(5,128,013)	3,550,139
Total	<u>(273,527,145)</u>	<u>36,419,142</u>
Federal income taxes incurred	(114,732,892)	22,534,263
Change in net deferred income taxes	(158,794,253)	13,884,879
Total statutory income taxes	<u>\$ (273,527,145)</u>	<u>\$ 36,419,142</u>

- E. There are no amounts of federal income taxes incurred that will be available for recoupment in the event of future net losses from 2008, 2007 and 2006, respectively.

Under the intercompany tax sharing agreement, the Company has a receivable to ING America Insurance Holdings, Inc. ("ING AIH") of \$39,420,477 and a payable to ING AIH of \$29,275,855 for federal income taxes as of December 31, 2008 and 2007, respectively.

There were no deposits admitted under Section 6603 of the Internal Revenue Service Code as of December 31, 2008.

- F. Tax Sharing Agreements: The Company has entered into federal tax sharing agreement with members of an affiliated group as defined in Section 1504 of the Internal Revenue Code of 1986, as amended. The agreement provides for the manner of calculation and the amounts/timing of the payments between the parties as well as other related matters in connection with the filing of consolidated federal income tax returns. The Company has also entered into a state tax sharing agreement with ING AIH and each of the specific subsidiaries that are parties to the agreement. The state tax agreement applies to situations in which ING AIH and all or some of the subsidiaries join in the filing of a state or local franchise, income tax, or other tax return on a consolidated, combined or unitary basis. A list of all affiliated companies that participate in the filing of this consolidated federal income tax return follows:

ING America Insurance Holdings, Inc.	ING Financial Advisors, LLC
ALICA Holdings, Inc.	ING Financial Partners, Inc.
Bancnorth Investment Group, Inc.	ING Financial Products Company, Inc.
Branson Insurance Agency, Inc.	ING Funds Distributor, LLC
Compulife Agency, Inc.	ING Funds Services, LLC
Compulife Insurance Agency of Massachusetts, Inc.	ING Ghent Asset Management, LLC
Compulife Investor Services, Inc.	ING Institutional Plan Services, LLC
Compulife, Inc.	ING Insurance Agency of Texas, Inc.
Directed Services, LLC	ING Insurance Agency, Inc.
Financial Network Investment Corporation	ING Insurance Services Holding Company, Inc.
Financial Network Investment Corporation of Puerto Rico, Inc.	ING Insurance Services of Alabama, Inc.
First Secured Mortgage Deposit Corporation	ING Insurance Services of Massachusetts, Inc.
FN Insurance Agency of Kansas, Inc.	ING Insurance Services, Inc.
FN Insurance Agency of New Jersey, Inc.	ING International Insurance Holdings, Inc.
FN Insurance Services of Nevada, Inc.	ING International Nominee Holdings, Inc.
FN Insurance Services, Inc.	ING Investment Advisors, LLC
FNI International, Inc.	ING Investment Management Alternative Assets, LLC
Furman Selz (SBIC) Investments LLC	ING Investment Management Co.
Furman Selz Investments, LLC	ING Investment Management Services, LLC
Guaranty Brokerage Services, Inc.	ING Investment Management, LLC
IB Holdings, LLC	ING Investment Trust Co.
ILICA, Inc.	ING Investments, LLC
ING Alternative Asset Management, LLC	ING National Trust
ING America Equities, Inc.	ING North America Insurance Corporation
ING Brokers Network, LLC	ING Payroll Management, Inc.
ING Capital Corporation, LLC	ING Pilgrim Funding, Inc.
ING Equity Holdings, Inc.	ING Pomona Holdings LLC
	ING Retail Holding Company, Inc.

<p>ING Services Holding Company, Inc. ING USA Annuity and Life Insurance Company ING Wealth Solutions, LLC Lion Connecticut Holdings Inc. Lion Custom Investments, LLC Lion II Custom Investments, LLC MFSC Insurance Agency of Nevada, Inc. MFSC Insurance Services, Inc. Midwestern United Life Insurance Company Multi-Financial Group, LLC Multi-Financial Securities Corporation Pomona Management LLC PrimeVest Financial Services, Inc. PrimeVest Insurance Agency of Alabama, Inc. PrimeVest Insurance Agency of Nevada, Inc. PrimeVest Insurance Agency of New Mexico, Inc.</p>	<p>PrimeVest Insurance Agency of Ohio, Inc. PrimeVest Insurance Agency of Oklahoma, Inc. PrimeVest Insurance Agency of Texas, Inc. PrimeVest Insurance Agency of Wyoming, Inc. ReliaStar Life Insurance Company ReliaStar Life Insurance Company of New York Roaring River, LLC Security Life Assignment Corp. Security Life of Denver Insurance Company Security Life of Denver International, Ltd. Systematized Benefits Administrators, Inc. UC Mortgage Corporation Whisperingwind I, LLC Whisperingwind II, LLC Whisperingwind III, LLC</p>
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10. Information Concerning Parent, Subsidiaries and Affiliates

A-C All outstanding shares of the Company are wholly owned by Lion Connecticut Holdings Inc. (“Lion”), a Connecticut holding and management company. Lion’s ultimate parent is ING Groep, N.V. (“ING”), a global financial services company based in The Netherlands.

The Company has two wholly owned non-insurance subsidiaries: ING Financial Advisers, LLC (“ING FA”) and Directed Services LLC (“DSL”).

On July 1, 2008, Lion, parent of the Company, acquired 100% of CitiStreet LLC (“CitiStreet”), a leading retirement plan and benefit service and administration company in the U.S. defined contribution marketplace. Due to the expected synergies, Company management endeavored to integrate the CitiStreet retirement services businesses with those of the Company and its other ING affiliates. During the year December 31, 2008, integration initiatives, which provided significant operational and information technology efficiencies to ING’s U.S. retirement services businesses, including the Company, resulted in the recognition of integration costs of \$55,202,286.

Effective October 31, 2007 (the “merger date”), Northfield Windsor, LLC (“NWL”) merged with and into the Company. As of the merger date, NWL ceased to exist, and the Company became the surviving corporation. As of the merger date, all liabilities of NWL and all property owned by, and every contract right possessed by NWL vested in the Company.

During 2008, the Company received a cash capital contribution from Lion in the amount of \$365,000,000.

During 2008, the Company received a cash dividend from ING FA and DSL in the amount of \$60,000,000 and \$10,000,000, respectively.

During 2008, the Company paid a dividend to Lion of \$0.

D. At December 31, 2008, the Company reported \$68,722,094 as amounts due to affiliated companies and \$8,800,487 as amounts due from affiliated companies under cost sharing arrangements, services and investment management agreements with affiliated companies. The terms of the agreements require that these balances be settled within specified due dates.

The Company maintains a reciprocal loan agreement with ING AIH to facilitate the handling of unusual and/or unanticipated short-term cash requirements. Under this agreement, which expires April 1, 2011, the Company and ING AIH can borrow up to 3% of the Company’s admitted assets as of December 31 of the preceding year from one another. Interest on any Company borrowing is charged at the rate of ING AIH’s cost of funds for the interest period plus 0.15%. Interest on any ING AIH borrowings is charged at a rate based on the prevailing interest rate of U.S. commercial paper available for purchase with a similar duration. The receivable for these loans are reported as an asset on Schedule BA. The payable is recorded in borrowed money. Under this agreement, the Company incurred interest expense of \$223,544 for the year ended December 31, 2008.

On December 29, 2004, the Company agreed to lend affiliate ING USA Annuity and Life Insurance Company (“ING USA”), the principal sum of \$175,000,000 plus interest through a surplus note approved by the Iowa Commission of Insurance. Interest is due to the Company semiannually at the rate of 6.257% per annum, until the principal is paid by ING USA. The scheduled maturity date is December 29, 2034. Payment of the note and related accrued interest is subordinate to payments due to policyholders, claimant and beneficiary claims, as well as debts owed to all other classes of debtors, other than surplus note holders, of the Company in the event of (a) the institution of bankruptcy, reorganization, insolvency, or a liquidation proceedings by or against the Company, or (b) the appointment of a Trustee, receiver or other conservator for a substantial part of the Company’s properties. Any payment of principal and/or interest made is subject to the prior approval of the Iowa Insurance Commissioner. Interest paid was \$11,132,246 in 2008.

- E. The Company has no guarantees or undertakings for the benefit of an affiliate which result in a material contingent exposure of the Company's assets or those of its affiliates that have not been disclosed in Note 14.
- F. Cost Sharing Arrangements: Management and services contracts and all cost sharing arrangements with other affiliated ING United States companies are allocated among companies in accordance with normal generally accepted expense and cost allocation methods. Transactions of a routine nature, such as cost allocation transactions that are based upon GAAP, are excluded from Schedule Y, Part 2. Fees and costs that are not allocated among affiliated insurance companies in accordance with such methods and other fees, such as management fees, if these fees/costs exceed the materiality threshold for disclosure, are reported in Schedule Y, Part 2.

Investment Management: The Company has entered into an investment advisory agreement with ING Investment Management, LLC ("IIM"), approved by the Connecticut Insurance Department on March 30, 2001, under which IIM provides the Company with investment management services. The Company has entered into an administrative services agreement with IIM, approved by the Connecticut Insurance Department on March 30, 2001, under which IIM provides the Company with asset liability management services. The Company has entered into an investment advisory, management and support services agreement with ING Investment Management Co. ("IIM Co"), approved by the Connecticut Insurance Department on December 20, 1996, under which IIM Co provides the Company with investment management services with respect to the Company's Stabilizer Separate Accounts.

Services Agreements: The Company has entered into a inter-insurer services agreement with certain of its affiliated insurance companies in the United States ("affiliated insurers"), approved by the Connecticut Insurance Department on May 9, 2001, whereby the affiliated insurers provide certain administrative, management, professional, advisory, consulting, and other services to each other. The Company has entered into a services agreement with ING North America Insurance Corporation ("INAIC"), approved by the Connecticut Insurance Department on April 17, 2001 whereby INAIC provides certain administrative, management, professional, advisory, consulting and other services to the Company. The Company has entered into a services agreement with ReliaStar Life Insurance Company of New York ("RLNY"), approved by the Connecticut Insurance Department on January 30, 2004, whereby the Company provides certain administrative, management, professional, advisory, consulting and other services to RLNY. The Company has entered into a services agreement with ING FA, approved by the Connecticut Insurance Department on October 28, 2002, pursuant to which ING FA provides certain administrative, management, professional advisory, consulting, and other services to the Company for the benefit of its customers. Charges for these services are determined in accordance with fair and reasonable standards with neither party realizing a profit nor incurring a loss as a result of the services provided to the Company. The Company will reimburse ING FA for direct and indirect costs incurred on behalf of the Company.

Tax Sharing Agreements: The Company has entered into a federal tax sharing agreement with members of an affiliated group as defined in Section 1504 of the Internal Revenue Code of 1986, as amended, as approved by the Connecticut Insurance Department on December 9, 2005. The agreement provides for the manner of calculation and the amounts/timing of the payments between the parties as well as other related matters in connection with the filing of consolidated federal income tax returns. The Company has also entered into a state tax sharing agreement with ING AIH and each of the specific subsidiaries that are parties to the agreement, as approved by the Connecticut Insurance Department on January 22, 2002. The state tax agreement applies to situations in which ING AIH and all or some of the subsidiaries join in the filing of a state or local franchise, income tax, or other tax return on a consolidated, combined or unitary basis.

Master Servicing Agreement: The Company has entered into a master servicing agreement with ING National Trust ("Trust") (approved by the Connecticut Insurance Department on December 23, 1999) whereby Trust agrees to provide directed trustee and custodial services to employee retirement plans that acquire the Company's retirement service products.

Principal Underwriting Agreement*: The Company has entered into a principal underwriting agreement with ING FA whereby ING FA serves as principal underwriter for certain variable and modified guaranteed annuity products of the Company.

Fund Participation and Related Agreements*: The Company has entered into a fund participation agreement with ING Series Fund, Inc. and IIM Co and a services agreement with IIM Co, whereby the Company provides certain services to IIM Co in connection with series funds offered through certain variable annuity contracts issued by the Company. The Company also has entered into an agreement with ING Series Fund, Inc. and IIM Co whereby the Company provides certain services in connection with ING Series Fund, Inc., offered through both (a) certain plans under sections 403(b), 401 and 457 of the Internal Revenue Code of 1986, as amended, and (b) certain non-qualified deferred compensation arrangements.

Other Agreements*: The Company has engaged Systematized Benefits Administrators, Inc. to perform certain third party administrative services and certain common remitter services for defined contribution plan sponsors.

*These agreements are considered ordinary course agreements that did not require Connecticut Insurance Department approval.

- G. All outstanding shares of the Company are wholly owned by Lion. See note 10.A for more information on ownership structure.
- H The Company does not own, either directly or indirectly, any shares of an upstream or intermediate or ultimate parent as of December 31, 2008.
- I. The Company owns non-insurance companies whose carrying values do not exceed 10% of the Company's admitted assets.
- J. The Company did not recognize an impairment write down for investment in subsidiary, controlled, or affiliated companies during the statement period.
- K. Not applicable.
- L. Not applicable.

11. Debt

- A. Capital Notes
None

- B. All Other Debt

The Company maintains a reciprocal loan agreement with ING AIH to facilitate the handling of unusual and/or unanticipated short-term cash requirements. See Note 10D for further information.

The Company maintains a revolving loan agreement with Bank of New York Mellon ("Mellon"). Under this agreement, the Company can borrow up to \$50,000,000 from Mellon. Interest on any Company borrowing accrues at an annual rate equal to: (1) the cost of funds for Mellon for the period applicable for the advance plus .35% or (2) a rate quoted by Mellon to the Company for the borrowing. Under this agreement, the Company incurred interest expense of \$0 for the year ended December 31, 2008. At December 31, 2008, the Company had no borrowings under this agreement.

The Company maintains a line of credit agreement with PNC Bank ("PNC"). Under this agreement, the Company can borrow up to \$100,000,000 from PNC. Borrowings are guaranteed by ING AIH, with maximum aggregate borrowings outstanding at any time to ING AIH and its affiliates of \$100,000,000. Interest on any Company borrowing accrues at an annual rate equal to: (1) the cost of funds for PNC for the period applicable for the advance plus .225% or (2) a rate quoted by PNC to the Company for the borrowing. Under this agreement, the Company incurred interest expense of \$0 for the year ended December 31, 2008. At December 31, 2008, the Company had no borrowings under this agreement.

The Company entered into reverse dollar repurchase transactions to increase its return on investments and improve liquidity. Reverse dollar repurchases involve a sale of securities and an agreement to repurchase substantially the same securities as those sold. The reverse dollar repurchases are accounted for as short term collateralized financing and the repurchase obligation is reported in borrowed money on the Balance Sheets. The repurchase obligation totaled \$212,918,807 at December 31, 2008. The securities underlying these agreements are mortgage backed securities with a book value of \$208,573,821 and fair value of \$215,033,015 at December 31, 2008. The securities had a weighted average coupon rate of 6.0% with various maturity dates ending in December 2038. The primary risk associated with short term collateralized borrowings is that the counterparty may be unable to perform under the terms of the contract. The Company's exposure is limited to the excess of the net replacement cost of the securities over the value of the short term investments, which was not material at December 31, 2008. The Company believes that the counterparties to the reverse dollar repurchase agreements are financially responsible and that counterparty risk is minimal.

The Company participates in reverse repurchase transactions. Such transactions include the sale of corporate securities to a major securities dealer and a simultaneous agreement to repurchase the same security in the near term. The proceeds are invested in new securities of intermediate durations. As of December 31, 2008, the amount outstanding on these agreements was \$401,010,000, respectively, and was included in borrowed money on the balance sheets. The securities underlying these agreements are mortgage backed securities with a book value of \$440,357,629 and fair value of \$442,187,948 at December 31, 2008. The securities have a weighted average coupon rate of 5.2% with various maturity dates ending in November 2037.

As of June 1, 2007, the State of Connecticut acting by the Department of Economic and Community Development ("DECD") loaned the Company \$9,900,000 (the "DECD Loan") in connection with the development of a new corporate office facility to be located at 200 Northfield Drive, Windsor, Connecticut that will serve as the principal executive offices of the Company (the "Windsor Property"). The loan has a term of twenty (20) years and bears an annual interest rate of

1.00%. As long as no defaults have occurred under the loan, no payments of principal or interest are due for the initial ten years of the loan. For the second ten years of the DECD Loan term, the Company is obligated to make monthly payments of principal and interest. As of December 31, 2008, the Company has accrued interest payable of \$21,639 on the DECD Loan.

The DECD Loan provides for loan forgiveness at varying amounts up to \$4,000,000 if the Company and its ING affiliates meet certain employment thresholds at the Windsor Property during the term of the loan. The Company's obligations under the DECD Loan are secured by an unlimited recourse guaranty from NAIC.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

The Company sponsors non-contributory defined benefit pension plans covering U.S. employees. As of December 31, 2008, the Company accrued in accordance with actuarially determined amounts with an offset to the pension cost accrual for the incremental asset amortization.

A summary of assets, obligations and assumptions of the Pension and Other Postretirement Benefit Plans are as follows at December 31, 2008 and 2007:

	Pension Benefits		Other Benefits	
	2008	2007	2008	2007
1. Change in benefit obligation				
a. Benefit obligation at beginning of year	\$ 85,668,074	\$ 97,717,468	\$ 21,859,897	\$ 20,794,930
b. Service cost	-	-	190,000	1,198,932
c. Interest cost	5,149,918	5,411,290	1,290,712	1,294,971
d. Contribution by plan participants	-	-	1,111,756	875,270
e. Actuarial loss (gain)	15,500,211	(8,173,250)	3,186,536	332,528
f. Foreign currency exchange rate changes	-	-	-	-
g. Benefits paid	(11,581,838)	(9,287,434)	(2,809,098)	(2,636,734)
h. Plan amendments	160,868	-	-	-
i. Business combinations	-	-	-	-
j. Benefit obligation at end of year	<u>\$ 94,897,233</u>	<u>\$ 85,668,074</u>	<u>\$ 24,829,803</u>	<u>\$ 21,859,897</u>
2. Change in plans assets				
a. Fair value of plan assets at beginning of year	\$ -	\$ -	\$ -	\$ -
b. Actual return on plan assets	-	-	-	-
c. Foreign currency exchange rate changes	-	-	-	-
d. Employer contribution	11,581,838	9,287,434	1,697,342	1,761,464
e. Plan participants' contributions	-	-	1,111,756	875,270
f. Benefits paid	(11,581,838)	(9,287,434)	(2,809,098)	(2,636,734)
g. Business combinations	-	-	-	-
h. Fair value of plan assets at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
3. Funded status				
a. Unamortization prior service cost	\$ (275,530)	\$ (148,807)	\$ (1,114,000)	\$ 1,274,000
b. Unrecognized net gain	20,772,411	5,767,200	3,388,371	570,378
c. Remaining net obligation	-	-	-	-
d. Prepaid assets or accrued liabilities	73,849,861	79,752,534	22,277,533	22,563,202
e. Intangible asset	\$ (275,530)	\$ (148,807)	\$ -	-
4. Accumulated benefit obligations for fully vested employees and partially vested employees	\$ 94,897,233	\$ 85,668,074	\$ 18,913,703	\$ 17,414,797
5. Benefit obligation for non-vested employees	\$ -	\$ -	\$ 1,294,756	\$ 757,447
6. Components of net periodic benefit cost				
a. Service cost	\$ -	\$ -	\$ 190,000	\$ 1,198,932
b. Interest cost	5,149,918	5,411,290	1,290,712	1,294,971
c. Expected return on plan assets	-	-	-	-
d. Amortization of unrecognized transition obligation or transition asset	-	-	-	-
e. Amount of recognized losses	-	867,825	90,799	140,933
f. Amount of prior service cost recognized	34,145	54,129	(160,000)	(160,000)
g. Amount of gain or loss recognized due to a settlement or curtailment	495,000	379,000	-	-
h. Total net periodic benefit cost	<u>\$ 5,679,063</u>	<u>\$ 6,712,244</u>	<u>\$ 1,411,511</u>	<u>\$ 2,474,836</u>

7. A minimum pension liability adjustment is required when the actuarial present value of accumulated benefits exceeds plan assets and accrued pension liabilities. The minimum liability adjustment, less allowable intangible assets, net of tax benefit, is reported as an adjustment to surplus. At December 31, 2008, the additional minimum liability was increased to \$17,525,941 from \$2,941,007 at December 31, 2007.

8. Assumptions used in determining the accounting for the defined benefit plans and other benefit plan as of December 31, 2008 and 2007 were as follows:

	2008	2007
Weighted-average discount rate	6.0 %	6.5 %
Expected long-term rate of return on plan assets	N/A	N/A
Rate of increase in compensation level	4.0 %	4.2 %

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The annual assumed rate of increase in the per capita cost of covered benefits (i.e. health care cost trend rate) for the medical plan is 9.0%, decreasing gradually to 6.5% over five years.

9. A measurement date of December 31, 2008 was used to determine the above.
10. The Company has multiple non-pension postretirement benefit plans. The health care plans are contributory, with participants' contributions adjusted annually; the life insurance plans are noncontributory. The accounting for the health care plans anticipates future cost-sharing changes to the written plan that are consistent with the Company's expressed intent to increase retiree contributions each year in proportion to the Company's increased contribution up to 4% plus the excess of the expected health care plan's inflation rate over 4%.
11. Assumed health care cost trend rates have a significant effect on the amounts reported for the health care plans. A one-percentage-point change in assumed health care cost trend rates would have the following effects:

	1 Point Increase	1 Point Decrease
a. Effect on total of service and interest cost components	\$ 121,634	\$ (180,184)
b. Effect on postretirement benefit obligation	\$ 1,864,206	\$(2,809,055)

12. Information about plan assets:
N/A
13. The following estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the years indicated:

Year ending December 31,	Benefits
2009	\$ 3,271,633
2010	3,447,060
2011	4,038,563
2012	4,409,187
2013	4,483,330
Thereafter	\$ 23,869,303

14. The Company does not have any regulatory contribution requirements for 2009, and the Company does not currently intend to make voluntary contributions to the defined benefit pension plan for 2009.

B. Defined Contribution Plan

INAIC sponsors the ING Savings Plan and ESOP (the "Savings Plan"). Substantially all employees of INAIC and its subsidiaries and affiliates (excluding certain employees) are eligible to participate, including the Company's employees other than Company agents. The Savings Plan is a tax qualified profit sharing and stock bonus plan, which includes an employee stock ownership plan ("ESOP") component. Savings Plan benefits are not guaranteed by the PBGC. The Savings Plan allows eligible participants to defer into the Savings Plan a specified percentage of eligible compensation on a pretax basis. INAIC matches such pretax contributions, up to a maximum of 6% of eligible compensation. All matching contributions are subject to a 4 year graded vesting schedule (although certain specified participants are subject to a 5 year graded vesting schedule). All contributions made to the Savings Plan are subject to certain limits imposed by applicable law. Amounts allocated to the Company were \$9,387,137 and \$9,609,621 for 2008 and 2007, respectively.

C. Multiemployer Plans

None

D. Consolidated/Holding Company Plans

INAIC sponsors the ING Americas Retirement Plan (the "Retirement Plan"), effective as of December 31, 2001. Substantially all employees of INAIC and its subsidiaries and affiliates (excluding certain employees) are eligible to participate, including the Company's employees. The Retirement Plan is a tax qualified defined benefit plan, the benefits of which are guaranteed (within certain specified legal limits) by the Pension Benefit Guaranty Corporation ("PBGC"). As of January 1, 2002, each participant in the Retirement Plan (except for certain specified employees) earns a benefit under a final average compensation formula. The costs allocated to the Company for its employees' participation in the Retirement Plan were \$7,955,385 and \$8,597,823 for 2008 and 2007, respectively.

In addition to providing retirement plan benefits, the Company, in conjunction with INAIC, provides certain supplemental retirement benefits to eligible employees and health care and life insurance benefits to retired employees and other eligible dependents. The supplemental retirement plan includes a nonqualified defined benefit pension plan, and a nonqualified defined contribution plan, which means all benefits are payable from the general assets of the Company.

The postretirement health care plan is contributory, with retiree contribution levels adjusted annually. The life insurance plan provides a flat amount of noncontributory coverage and optional contributory coverage.

- E. Postemployment Benefits and Compensated Absences:
Obligations for postemployment benefits and compensated absences are accrued in accordance with SSAP No. 11.
- F. Impact of the Medicare Modernization Act on Postretirement Benefits:
On December 8, 2003, the Medicare Prescription Drug Impairment and Modernization Act of 2003 (the "Act") was signed into law. The Act introduced a prescription drug benefit under Medicare, as well as a federal subsidiary to sponsors of retiree health care benefit plans that provide a benefit that is at least actuarially equivalent to Medicare. The impact of the Act is not reflected in any amounts disclosed in the financial statements or accompanying notes. The 2008 expected benefit reduction in the net postretirement benefit cost for the subsidy related to benefits attributed to former employees is less than \$31,580. There is no effect of the subsidy on the measurement of net periodic postretirement benefit cost for the current period.

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations.

- A. The Company has 100,000 shares authorized and 55,000 shares issued and outstanding with a par value of \$50 per share.
- B. The Company has no authorized or issued preferred stock outstanding as of December 31, 2008.
- C. Without prior approval of its domiciliary commissioner, dividends to shareholders are limited by the laws of the Company's state of incorporation, Connecticut, to an amount that is based on restrictions relating to statutory surplus. The maximum amount of dividends which can be paid by State of Connecticut insurance companies to stockholders cannot exceed the greater of ten percent of surplus at December 31 of the preceding year or the gain from operations of the preceding year.
- D. The Company did not pay ordinary dividends during 2008.
- E. Within the limitations of (C) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.
- F. There were no restrictions placed on the Company's surplus, including for whom the surplus is being held.
- G. The total amount of advances to surplus not repaid is \$0.
- H. There were no amounts of stock held by the Company, including stock of affiliated companies, for special purposes as of December 31, 2008.
- I. The Company maintains a separate account contingency reserve of \$750,000.
- J. The portion of unassigned funds (surplus) represented or (reduced) by unrealized gains and losses is \$48,552,381.
- K. The Company has no surplus debentures.
- L. There have been no prior quasi-reorganizations.
- M. Based on Note 13(L) above, there are no dates to report.

14. Contingencies

- A. Contingent Commitments
As part of its overall investment strategy, the Company has entered into agreements to purchase securities of \$67,483,868 and \$289,392,548 at December 31, 2008 and 2007, respectively. The Company is also committed to provide additional capital contributions of \$284,842,827 and \$266,010,020 at December 31, 2008 and 2007, respectively, in partnerships reported in other invested assets not on the balance sheets.
- B. Assessments
Insurance companies are assessed the costs of funding the insolvencies of other insurance companies by the various state guaranty associations, generally based on the amount of premium companies collect in that state. The Company accrues the cost of future guaranty fund assessments based on estimates of insurance company insolvencies provided by the National Organization of Life and Health Insurance Guaranty Associations and the amount of premiums written in each state. The Company has estimated this liability to be \$7,661,848 and \$7,863,574 as of December 31, 2008 and 2007, respectively, and has recorded a liability in accounts payable and accrued expenses on the balance sheets. The Company has also recorded an asset in other assets on the balance sheets of \$5,452,916 and \$5,949,654 as of December 31, 2008 and 2007, respectively, for future credits to premium taxes for assessments already paid.

C. Gain Contingencies

There were no material gain contingencies as of December 31, 2008.

D. During the year ended December 31, 2008, the Company paid the following amounts to settle claims related to extra contractual obligations or bad faith claims stemming from lawsuits:

	Direct
Claims related ECO and bad faith losses paid during the reporting period	\$ -

The number of claims where amounts paid to settle claims related to extra contractual obligations or bad faith claims resulting from lawsuits during 2008:

(a)	(b)	(c)	(d)	(e)
0-25 Claims	26-50 Claims	51-100 Claims	101-500 Claims	More than 500 Claims
X				

The claim count information disclosed above is per claimant.

E. All Other Contingencies

Legal Proceedings - The Company is involved in threatened or pending lawsuits/arbitrations arising from the normal conduct of business. Due to the climate in insurance and business litigation/arbitration, suits against the Company sometimes include claims for substantial compensatory, consequential or punitive damages and other types of relief. Moreover, certain claims are asserted as class actions, purporting to represent a group of similarly situated individuals. While it is not possible to forecast the outcome of such lawsuits/arbitrations, in light of existing insurance, reinsurance and established reserves, it is the opinion of management that the disposition of such lawsuits/arbitrations will not have a materially adverse effect on the Company's operations or financial position.

Regulatory Matters - As with many financial services companies, the Company and its affiliates have received informal and formal requests for information from various state and federal governmental agencies and self-regulatory organizations in connection with inquiries and investigations of the products and practices of the financial services industry. In each case, the Company and its affiliates have been and are providing full cooperation.

Insurance and Retirement Plan Products and Other Regulatory Matters - Federal and state regulators and self-regulatory agencies are conducting broad inquiries and investigations involving the insurance and retirement industries. These initiatives currently focus on, among other things, compensation, revenue sharing, and other sales incentives; potential conflicts of interest; potential anti-competitive activity; reinsurance; marketing practices; specific product types (including group annuities and indexed annuities); and disclosure. It is likely that the scope of these industry investigations will further broaden before they conclude. The Company and certain of its U.S. affiliates have received formal and informal requests in connection with such investigations, and are cooperating fully with each request for information. Some of these matters could result in regulatory action involving the Company. These initiatives also may result in new legislation and regulation that could significantly affect the financial services industry, including businesses in which the Company is engaged. In light of these and other developments, U.S. affiliates of ING, including the Company, periodically review whether modifications to their business practices are appropriate.

Investment Product Regulatory Issues - Since 2002, there has been increased governmental and regulatory activity relating to mutual funds and variable insurance products. This activity has primarily focused on inappropriate trading of fund shares; directed brokerage; compensation; sales practices, suitability, and supervision; arrangements with service providers; pricing; compliance and controls; adequacy of disclosure; and document retention.

In addition to responding to governmental and regulatory requests on fund trading issues, ING management, on its own initiative, conducted, through special counsel and a national accounting firm, an extensive internal review of mutual fund trading in ING insurance, retirement, and mutual fund products. The goal of this review was to identify any instances of inappropriate trading in those products by third parties or by ING investment professionals and other ING personnel.

The internal review identified several isolated arrangements allowing third parties to engage in frequent trading of mutual funds within the variable insurance and mutual fund products of certain affiliates of the Company, and identified other circumstances where frequent trading occurred despite measures taken by ING intended to combat market timing. Each of the arrangements has been terminated and disclosed to regulators, to the independent trustees of ING Funds (U.S.) and in Company reports previously filed with the Securities and Exchange Commission ("SEC") pursuant to the Securities Exchange Act of 1934, as amended.

Action may be taken by regulators with respect to certain ING affiliates before investigations relating to fund trading are completed. The potential outcome of such action is difficult to predict but could subject certain affiliates to adverse consequences, including, but not limited to, settlement payments, penalties, and other financial liability. It is not currently anticipated,

however, that the actual outcome of any such action will have a material adverse effect on ING or ING's U.S. based operations, including the Company.

ING has agreed to indemnify and hold harmless the ING Funds from all damages resulting from wrongful conduct by ING or its employees or from ING's internal investigation, any investigations conducted by any governmental or self-regulatory agencies, litigation or other formal proceedings, including any proceedings by the SEC. Management reported to the ING Funds Board that ING management believes that the total amount of any indemnification obligations will not be material to ING or ING's U.S. based operations, including the Company.

New Construction - During the second half of 2006, NWL entered into agreements for site development and facility construction at the Windsor Property (collectively the "Construction Agreements"), with a maximum estimated cost of \$81,500,000 under the Construction Agreements. As a result of the merger of NWL into the Company, the Company has succeeded to NWL's rights and obligations under the Construction Agreements. See Footnote 10 concerning the NWL merger. Costs incurred under the Construction Agreements and other agreements associated with the construction, acquisition and development of the corporate office facility totaled \$8,188,812 and \$62,500,000 for the year ended December 31, 2008 and 2007, respectively.

15. Leases

A. Lessee Leasing Arrangements

As discussed in Footnote 10F, the Company is party to certain cost sharing arrangements and service agreements with other affiliated ING United State companies. Included in these cost sharing arrangements is rent expense, which is allocated to the Company in accordance with systematic cost allocation arrangements

- (1) The Company incurred rent expense of \$17,343,857 and \$17,663,540 during 2008 and 2007, respectively under this cost sharing methodology.
- (2) The Company does not have any minimum aggregate rental commitments under the cost sharing arrangements and service agreements. The Company does not have any future minimum lease payment receivables under the cost sharing arrangements and service agreements.
- (3) The Company is not involved in any sale-leaseback transactions.

B. Lessor Leases
None

C. Leveraged Leases
None

16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

A. The table below summarizes the face amount of the Company's financial instruments with off-balance sheet risks:

	Assets		Liabilities	
	2008	2007	2008	2007
a. Swaps	\$ 4,929,857,067	\$ 1,963,634,961	\$ 2,096,370,647	\$ 1,554,696,236
b. Futures	-	-	-	-
c. Options	-	-	-	-
d. Total	<u>\$ 4,929,857,067</u>	<u>\$ 1,963,634,961</u>	<u>\$ 2,096,370,647</u>	<u>\$ 1,554,696,236</u>

See Schedule DB of the Company's annual statement for additional detail.

B. The Company uses interest rate swaps to reduce market risks from changes in interest rates and to alter interest rate exposures arising from mismatches between assets and liabilities. Under interest rate swaps, the Company agrees with other parties to exchange, at specified intervals, the difference between fixed-rate and floating-rate interest amounts calculated by reference to an agreed notional principal amount. Generally, no cash is exchanged at the outset of the contract and no principal payments are made by either party. These transactions are entered into pursuant to master agreements that provide for a single net payment to be made by one counterparty at each due date.

Under exchange-traded currency futures and options, the Company agrees to purchase a specified number of contracts with other parties and to post variation margin on a daily basis in an amount equal to the difference in the daily market values of those contracts. The parties with whom the Company enters into exchange-traded futures and options are regulated futures commissions merchants who are members of a trading exchange.

- C. The Company is exposed to credit-related losses in the event of nonperformance by counterparties to financial instruments, but it does not expect any counterparties to fail to meet their obligations given their high credit ratings. The credit exposure of interest rate swaps and currency swaps is represented by the fair value (market value) of contracts with a positive fair value (market value) at the reporting date. Because exchange-traded futures and options are affected through a regulated exchange and positions are marked to market on a daily basis, the Company has little exposure to credit-related losses in the event of nonperformance by counterparties to such financial instruments.
- D. The Company engages in securities lending whereby certain domestic bonds from its portfolio are loaned to other institutions for short periods of time. The Company does not have access to the collateral. The Company's policy requires a minimum of 102% of the fair value of securities loaned to be maintained as collateral. The market value of the loaned securities is monitored on a daily basis with additional collateral obtained or refunded as the market value fluctuates.

The Company is required to post collateral for any futures contracts that are entered into. The amount of collateral required is determined by the exchange. The Company currently posts cash and U.S. Treasury Bonds to satisfy this collateral requirement.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfers of Receivables Reported as Sales
None
- B. Transfer and servicing of financial assets
The Company engages in securities lending whereby certain domestic bonds from its portfolio are loaned to other institutions for short periods of time. Loaned securities outstanding had a book value of \$408,144,559 and fair value of \$451,731,820. Collateral, primarily cash, which is in excess of the market value of the loaned securities, is deposited by the borrower with a lending agent, and retained and invested by the lending agent to generate additional income for the Company. As of December 31, 2008, the amount of collateral held with the lending agent was \$460,328,595. The Company does not have access to the collateral. The Company's policy requires a minimum of 102% of the fair value of securities loaned to be maintained as collateral. The market value of the loaned securities is monitored on a daily basis with additional collateral obtained or refunded as the market value fluctuates.
- C. Wash Sales
None

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

None

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Name and Address of Managing General Agent or Third Party Administrator	FEIN Number	Exclusive Contract	Type of Business Written	Type of Authority Granted	Total Direct Premiums Written
Systematized Benefits Administrators, Inc.	06-0889923	Y	Deferred Compensation	P	\$ 52,931,251

The aggregate amount of premiums written through managing general agents or third party administrators during 2008 is \$52,931,251.

20. Other Items

- A. Extraordinary Items
None
- B. Troubled Debt Restructuring
None
- C. Other Disclosures
Assets with a book adjusted carrying value of \$14,453,000 and \$15,530,903 at December 31, 2008 and 2007, respectively, and a fair value of \$14,162,283 and \$13,948,059 at December 31, 2008 and 2007, respectively, were on deposit with government authorities or trustees as required by law. At December 31, 2008 and 2007, no assets were maintained as compensating balances or pledged as collateral for bank loans and other financing agreements.
- D. Accounts Receivable for Uninsured Plans and Amounts Due From Agents
None

E. Business Interruption Insurance Reserve
None

F. State Transferable Tax Credits

Carrying Value at December 31, 2008 (in thousands)	State	Unused Credit Remaining at December 31, 2008 (in thousands)	Method of Estimating Utilization of Remaining Transferable State Tax Credit
\$265	CT	301	Estimated credit from film production

G. Hybrid Securities

The following is a list of securities and their respective book/adjusted carrying values that have been reclassified and reported as hybrid securities in accordance with the NAIC's short-term reporting guidance for the year ending December 31, 2008:

CUSIP	Issuer	Description	Book/Adjusted Carrying Value
40429Q200	HSBC CAP	HSBC 4.61 12/29/49	\$ 19,236,555
76117JAB4	RESONA BK	RESONA 5.85 09/29/49	16,934,567
25153RAA0	DEUTCHEVII	DB 5.628 01/19/49	15,000,000
4041A2AG9	HBOS PLC	HBOS 5 3/8 11/29/49	12,295,675
037388AE5	AON	AOC 8.205 01/01/27	12,231,337
830505AM5	SE BANKEN	SEB 5.471 03/29/49	10,000,000
49327LAA4	KY CP VII	KEY 5.7 06/15/35	5,165,223
26156FAA1	DRES TR I	DRSDNR 8.151 06/30/31	4,843,686
337363AE5	FU INSTL	WFC 8.04 12/01/26	4,449,561
606859AA4	MIZUHO CAP	MIZUHO 6.686 03/29/49	1,036,040
96122BAA4	WESTPAC CA	WSTP 5.819 12/29/49	1,006,780
Total			<u>\$ 102,199,424</u>

H. Subprime Mortgage Exposure

(1) Credit markets have recently become more turbulent amid concerns about subprime mortgages and collateralized debt obligations ("CDOs"). This in turn has resulted in a general widening of credit spreads, reduced price transparency, reduced liquidity, increased rating agency downgrades and increased volatility across all markets. ING manages its risk exposure to subprime mortgages and CDOs by attempting to identify over-credit enhanced transactions that can withstand stronger multiples of loss coverage than anticipated by the agencies, utilizing collateral and structural analysis to project deal performance. ING updates its views monthly for deviations (positive or negative) from expected performance and takes action as necessary and appropriate. For these reasons (initial security selection efforts and ongoing surveillance), ING believes its portfolios are well positioned to perform from an expected loss standpoint.

(2) The Company does not have direct exposure through investments in subprime mortgage loans as of December 31, 2008.

(3) The Company's direct exposure through other investments as of December 31, 2008:

	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Other Than Temporary Impairment Losses Recognized
a. Residential mortgage backed securities	\$ 1,109,466,411	\$ 1,100,128,315	\$ 775,073,780	\$ 15,614,119
b. Commercial mortgage backed securities	-	-	-	-
c. Collateralized debt obligations	-	-	-	-
d. Structured securities	356,332,323	357,771,024	225,304,806	6,132,265
e. Equity investment in SCAs	-	-	-	-
f. Other assets	-	-	-	-
g. Total	<u>\$ 1,465,798,734</u>	<u>\$ 1,457,899,339</u>	<u>\$ 1,000,378,586</u>	<u>\$ 21,746,384</u>

(4) The Company does not have any underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage as of December 31, 2008.

(5) The fair value of the Company's guaranteed separate account sub-prime and Alt-A exposure as of December 31, 2008 was \$57,415,790 and \$83,996,928, respectively. This represents 1.12% and 1.64% of the total guaranteed separate account investments. Of the investments with sub-prime and Alt-A exposure, 100% are rated NAIC 1.

- I. Federal Home Loan Bank Funding Agreements
None

21. Events Subsequent

On January 26, 2009, ING announced it reached an agreement, for itself and on behalf of certain ING affiliates including the Company, with the Dutch State on an Illiquid Assets Back-up Facility (the "Back-up Facility") covering 80% of ING's Alt-A residential mortgage backed securities ("RMBS"). Under the terms of the Back-up Facility, a full risk transfer to the Dutch State will be realized on 80% of ING's €27.7 billion (\$36.0 billion) portfolio of Alt-A RMBS owned by ING Direct, FSB and ING affiliates within ING AIH, including \$1,063,367,477 of the Alt-A RMBS portfolio owned by the Company. The Dutch State therefore will participate in 80% of any results of the ING Alt-A RMBS portfolio. The risk transfer to the Dutch State will take place at a discount of 10% of par value. ING will remain the legal owner of 100% of the Alt-A RMBS portfolio and will remain exposed to 20% of any results on the portfolio. As of this report date, the Company has not determined the impact of this transaction on its financial statements.

22. Reinsurance

A. Ceded Reinsurance Report

Section 1 - General Interrogatories

- (1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the Company or by any representative, officer, trustee, or director of the Company?

Yes () No (X)

- (2) Have any policies issued by the Company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business?

Yes () No (X)

Section 2 - Ceded Reinsurance Report - Part A

- (1) Does the Company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?

Yes () No (X)

- (2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?

Yes () No (X)

Section 3 - Ceded Reinsurance Report - Part B

- (1) The estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement is \$0.

- (2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the Company as of the effective date of the agreement?

Yes () No (X)

- B. Uncollectible Reinsurance
None

- C. Commutation of Reinsurance Reflected in Income and Expenses.
None

23. Retrospectively Rated Contracts & Contracts Subject to Redetermination

None

24. Change in Incurred Losses and Loss Adjustment Expenses

None

25. Intercompany Pooling Arrangements

None

26. Structured Settlements

None

27. Health Care Receivable

None

28. Participating Policies

None

29. Premium Deficiency Reserves

None

30. Reserves for Life Contracts and Annuity Contracts

- A. The Company waives deduction of deferred fractional premiums upon death of insured and returns any portion of the final premium beyond the date of death. Surrender values are not promised in excess of the legally computed reserves.
- B. Ordinary policies issued substandard are valued on the multiple table reserve basis. A reserve of 50% of the net extra premiums is carried on policies with flat extra premiums.
- C. As of December 31, 2008, the Company had \$74,423,587 of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the State of Connecticut. Reserves to cover the above insurance totaled \$803,015 and are reported in Exhibit 5, section G.
- D. For ordinary and group life insurance, tabular interest has been determined by a formula as described in the instructions for page 7. For payout annuities and supplementary contracts currently paying benefits, tabular interest, tabular mortality, and actual reserves released on death are from the basic data for these items in the reserve system. For deferred annuities, tabular interest is calculated as beginning balance plus weighted cash flows times the average interest rate and Tabular mortality is zero. The tabular cost has been determined by a formula as described in the instructions.
- E. For annuities certain and supplementary contracts without life contingencies tabular interest is determined directly from the basic data in the reserve system.
- F. There are no other changes.

31. Analysis of Annuity Actuarial Reserves and Deposit-Type Liabilities by Withdrawal Characteristics

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	<u>Amount</u>	<u>% of Total</u>
A. Subject to discretionary withdrawal:		
1. With fair value adjustment	\$ 9,739,567,437	19.3%
2. At book value less current surrender charge of 5% or more	363,401,131	0.7%
3. At fair value	<u>32,149,213,960</u>	<u>63.8%</u>
4. Total with adjustment (total 1-3)	42,252,182,528	83.9%
5. At book value without adjustment (minimal or no charge or adjustment)	5,808,660,717	11.5%
B. Not subject to discretionary withdrawal	<u>2,328,131,806</u>	<u>4.6%</u>
C. Total (gross: direct and assumed)	50,388,975,051	100.0%
D. Reinsurance ceded	-	
E. Total (net) (C) - (D)	<u>\$ 50,388,975,051</u>	
Reconciliation of total annuity actuarial reserves and deposit fund liabilities		
F. Life & Accident & Health Annual Statement		
1. Exhibit 5, Annuities Section Total (net)	\$ 16,424,531,176	
2. Exhibit 5, Supplemental Contracts with Life Contingencies Section Total (net)	43,081,542	
3. Exhibit 7, Deposit - Type Contracts, Line 14, Column 1	<u>785,059,681</u>	
4. Subtotal	<u>17,252,672,399</u>	
Separate Accounts Annual Statement:		
5. Exhibit 3, Line 0299999, Column 2	33,023,975,298	
6. Exhibit 3, Line 0399999, Column 2	-	
7. Policyholder dividend and coupon accumulations	-	
8. Policyholder premiums	-	
9. Guaranteed interest contracts	-	
10. Other contract deposit funds	<u>112,327,354</u>	
11. Subtotal	<u>33,136,302,652</u>	
12. Combined total	<u>\$ 50,388,975,051</u>	

32. Premiums and Annuity Considerations Deferred and Uncollected

None

33. Separate Accounts

A. General Nature and Characteristics of Separate Accounts Business:

Most separate and variable accounts held by the Company relate to individual variable annuities of a non-guaranteed return nature. The net investment experience of the separate account is credited directly to the policyholder and can be positive or negative. These variable annuities generally provide an incidental death benefit of the greater of account value or premium paid. In 1996, the Company began offering a policy with a minimum guaranteed death benefit that is adjusted every seven years to the current account value. The assets and liabilities of these accounts are carried at market. The minimum guaranteed death benefit reserve is held in Exhibit 5, Miscellaneous Reserves Section, of the Company's general account annual statement. This business has been included in Column 4 of the table below.

Certain other separate accounts relate to experience-rated group annuity contracts that fund defined contribution pension plans. These contracts provide guaranteed interest returns for one-year only, where the guaranteed interest rate is re-established each year based on the investment experience of the separate account. In no event can the interest rate be less than zero. There are guarantees of principal and interest for purposes of plan participant transactions (e.g., participant-directed withdrawals and fund transfers done at book value). The assets and liabilities of these separate accounts are carried at market value. This business has been included in Column 2 of the table below.

Information regarding the separate accounts of the Company is as follows:

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

	(1)	(2)	(3)	(4)	(5)
	Indexed	Nonindexed Guarantee less than/equal to 4%	Nonindexed Guarantee more than 4%	Nonguaranteed Separate Accounts	Total
(1) Premiums, considerations or deposits	\$ -	\$ 1,683,779,922	\$ 20,865,033	\$ 6,369,551,946	\$ 8,074,196,901
Reserves at 12/31/08					
(2) For accounts with assets at:					
a. Fair value	-	5,451,142,300	405,925,532	27,491,227,437	33,348,295,269
b. Amortized cost	-	-	-	-	-
c. Total reserves	<u>\$ -</u>	<u>\$ 5,451,142,300</u>	<u>\$ 405,925,532</u>	<u>\$ 27,491,227,437</u>	<u>\$ 33,348,295,269</u>
(3) By withdrawal characteristics:					
a. Subject to discretionary withdrawal	\$ -	\$ -	\$ -	\$ -	\$ -
b. With FV adjustment	-	330,696,782	375,609,836	-	706,306,618
c. At book value without FV adjustments and with current surrender charge of 5% or more	-	-	77,767	-	77,767
d. At fair value	-	5,120,445,518	-	27,239,999,133	32,360,444,651
e. At book value without FV adjustments and with current surrender charge less than 5%	-	-	19,385,162	-	19,385,162
f. Subtotal	-	5,451,142,300	395,072,765	27,239,999,133	33,086,214,198
g. Not subject to discretionary withdrawal	-	-	10,852,767	251,228,304	262,081,071
h. Total	<u>\$ -</u>	<u>\$ 5,451,142,300</u>	<u>\$ 405,925,532</u>	<u>\$ 27,491,227,437</u>	<u>\$ 33,348,295,269</u>

The Company recognized a statutory reserve adjustment and transfer to separate accounts of \$0 in accordance with NY Regulation 128 requirements as of December 31, 2008.

B. Reconciliation of Net Transfers to/(from) Separate Accounts

(1) Transfers as reported in the Summary of Operations of the Separate Accounts Statement:	
a. Transfer to Separate Accounts (Page 4, Line 1.4)	\$ 8,057,941,127
b. Transfers from Separate Accounts (Page 4, Line 10)	7,565,887,909
c. Net transfer to or (from) Separate Accounts (a) - (b)	<u>492,053,218</u>
(2) Reconciling Adjustments	<u>-</u>
(3) Transfers as reported in Summary of Operations of the Life Accident & Health Annual Statement (1c) + (2) = (Page 4, Line 26)	<u>\$ 492,053,218</u>

34. Loss/Claim Adjustment Expenses

None

GENERAL INTERROGATORIES

**PART 1 - COMMON INTERROGATORIES
GENERAL**

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []
- 1.3 State Regulating? Connecticut
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2005
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2005
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 11/27/2006
- 3.4 By what department or departments?
Connecticut
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? Yes [] No [X]
4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? Yes [] No [X]
4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 5.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 6.2 If yes, give full information:
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [X] No []
- 7.2 If yes,
7.21 State the percentage of foreign control; 100.0 %
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity
Nether lands	Corporation

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
- 8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC) and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC
Bancnorth Investment Group, Inc.	St. Cloud, MN	NO	NO	NO	NO	YES
Clarion Capital, LLC	New York, NY	NO	NO	NO	NO	YES
Directed Services LLC	West Chester, PA	NO	NO	NO	NO	YES
Financial Network Investment Corporation	El Segundo, CA	NO	NO	NO	NO	YES
Guaranty Brokerage Services, Inc.	St. Cloud, MN	NO	NO	NO	NO	YES
ING Alternative Asset Management LLC	New York, NY	NO	NO	NO	NO	YES
ING America Equities, Inc.	Denver, CO	NO	NO	NO	NO	YES
ING Bank, fsb	Wilmington, DE	NO	NO	YES	NO	NO
ING Clarion Partners, LLC	New York, NY	NO	NO	NO	NO	YES
ING Clarion Real Estate Securities, L.P.	Radnor, PA	NO	NO	NO	NO	YES
ING Direct Funds Limited	Toronto, Ontario	NO	NO	NO	NO	YES
ING DIRECT Securities, Inc.	Wilmington, DE	NO	NO	NO	NO	YES
ING Financial Advisers, LLC	Windsor, CT	NO	NO	NO	NO	YES
ING Financial Markets LLC	New York, NY	NO	NO	NO	NO	YES
ING Financial Partners, Inc.	Des Moines, IA	NO	NO	NO	NO	YES
ING Funds Distributor, LLC	Scottsdale, AZ	NO	NO	NO	NO	YES
ING Ghent Asset Management LLC	New York, NY	NO	NO	NO	NO	YES
ING Investment Management Advisors B.V.	The Hague	NO	NO	NO	NO	YES
ING Investment Management Asia/Pacific (Hong Kong) LTD.	Hong Kong, China	NO	NO	NO	NO	YES
ING Investment Management Co.	New York, NY	NO	NO	NO	NO	YES
ING Investment Management LLC	Atlanta, GA	NO	NO	NO	NO	YES
ING Investment Management Services LLC	New York, NY	NO	NO	NO	NO	YES
ING Investments, LLC	Scottsdale, AZ	NO	NO	NO	NO	YES
ING Life Insurance and Annuity Company	Windsor, CT	NO	NO	NO	NO	YES
ING National Trust	Minneapolis, MN	NO	YES	NO	NO	NO
ING Private Wealth Management LLC	New York, NY	NO	NO	NO	NO	YES
Multi-Financial Securities Corporation	Denver, CO	NO	NO	NO	NO	YES
PrimeVest Financial Services, Inc.	St. Cloud, MN	NO	NO	NO	NO	YES
ShareBuilder Securities Corporation	Bellevue, WA	NO	NO	NO	NO	YES
ShareBuilder Advisors, LLC	Bellevue, WA	NO	NO	NO	NO	YES
Systematized Benefits Administrators, Inc.	Windsor, CT	NO	NO	NO	NO	YES

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Ernst & Young LLP
Suite 1000, 55 Ivan Allen Jr. Blvd, Atlanta, GA 30308
10. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Lisa A. Thomas; VP & Appointed Actuary; One Orange Way; Windsor, CT 06095
- 11.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]
- 11.11 Name of real estate holding company
- 11.12 Number of parcels involved 0
- 11.13 Total book/adjusted carrying value \$ 0
- 11.2 If, yes provide explanation:
.....
12. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 12.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 12.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 12.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 12.4 If answer to (12.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
- 13.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 13.11 If the response to 13.1 is No, please explain:
.....
- 13.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 13.21 If the response to 13.2 is Yes, provide information related to amendment(s).
.....
- 13.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 13.31 If the response to 13.3 is Yes, provide the nature of any waiver(s).
.....

BOARD OF DIRECTORS

14. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
15. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
16. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? Yes [X] No []

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company
GENERAL INTERROGATORIES

FINANCIAL

17. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 18.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 18.11 To directors or other officers.....\$0
 - 18.12 To stockholders not officers.....\$0
 - 18.13 Trustees, supreme or grand (Fraternal Only)\$0
- 18.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 18.21 To directors or other officers.....\$0
 - 18.22 To stockholders not officers.....\$0
 - 18.23 Trustees, supreme or grand (Fraternal Only)\$0
- 19.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 19.2 If yes, state the amount thereof at December 31 of the current year:
- 19.21 Rented from others.....\$0
 - 19.22 Borrowed from others.....\$0
 - 19.23 Leased from others.....\$0
 - 19.24 Other\$0
- 20.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [X] No []
- 20.2 If answer is yes,
- 20.21 Amount paid as losses or risk adjustment \$29,331
 - 20.22 Amount paid as expenses\$0
 - 20.23 Other amounts paid\$0
- 21.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 21.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$143,723

INVESTMENT

- 22.1 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 22.3)..... Yes [X] No []
- 22.2 If no, give full and complete information relating thereto:
- 22.3 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 16 where this information is also provided) The Company engages in securities lending whereby certain domestic bonds from its portfolio are loaned to other institutions for short periods of time. Loaned securities outstanding had a book value of \$408,144,559 and fair value of \$451,731,820. Collateral, primarily cash, which is in excess of the market value of the loaned securities, is deposited by the borrower with a lending agent, and retained and invested by the lending agent to generate additional income for the Company. As of December 31, 2008, the amount of collateral held with the lending agent was \$460,328,595. The Company does not have access to the collateral. The Company's policy requires a minimum of 102% of the fair value of securities loaned to be maintained as collateral. The market value of the loaned securities is monitored on a daily basis with additional collateral obtained or refunded as the market value fluctuates.
- 22.4 Does the Company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? Yes [X] No []
- 22.5 If answer to 22.4 is YES, report amount of collateral.\$460,328,595
- 22.6 If answer to 22.4 is NO, report amount of collateral.\$0
- 23.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 19.1 and 22.3). Yes [X] No []
- 23.2 If yes, state the amount thereof at December 31 of the current year:
- 23.21 Subject to repurchase agreements\$0
 - 23.22 Subject to reverse repurchase agreements\$440,357,629
 - 23.23 Subject to dollar repurchase agreements\$0
 - 23.24 Subject to reverse dollar repurchase agreements\$208,573,821
 - 23.25 Pledged as collateral\$82,178,618
 - 23.26 Placed under option agreements\$0
 - 23.27 Letter stock or other securities restricted as to sale\$0
 - 23.28 On deposit with state or other regulatory body\$0
 - 23.29 Other\$0

23.3 For category (23.27) provide the following:

1 Nature of Restriction	2 Description	3 Amount
.....
.....

- 24.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [X] No []
- 24.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No [] N/A []
 If no, attach a description with this statement.
- 25.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]
- 25.2 If yes, state the amount thereof at December 31 of the current year.\$0

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

GENERAL INTERROGATORIES

26. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 3, III Conducting Examinations, G - Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

Yes [X] No []

26.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Bank of New York Mellon	One Wall Street, New York, NY 10286

26.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....

26.03 Have there been any changes, including name changes, in the custodian(s) identified in 26.01 during the current year?

Yes [] No [X]

26.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....

26.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of brokers/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address
.....

27.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])?

Yes [X] No []

27.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
.....	ING Global Bond Fund	15,829,229
.....	ING SPorts Core Plus Fixed Income Fund	9,050,000
.....	ING 130/30 Fundamental Research Fund	6,470,000
.....	ING SmallCap Value Multi-Manager Fund	5,118,694
.....	ING SPorts Core Fixed Income Fund	3,875,753
.....	ING Equity Dividend Fund	3,450,000
.....	ING European Real Estate Fund	2,395,000
.....	ING Asia-Pacific Real Estate Fund	2,180,000
.....	ING Baron Asset Portfolio	1,749,483
.....	ING Sports Core Plus	1,000,000
.....	Various	57,887
27.2999 - Total		51,176,046

27.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
ING Global Bond Fund	Bundesschatzanweisungen	1,925,395	12/31/2008
ING Global Bond Fund	Bundesobligation	1,355,299	12/31/2008
ING Global Bond Fund	Italy Buoni Poliennali Del Tesoro	1,160,253	12/31/2008
ING Global Bond Fund	United Kingdom Gilt	809,203	12/31/2008
ING Global Bond Fund	Bundesobligation	798,730	12/31/2008
ING SPorts Core Plus Fixed Income Fund	Italy Buoni Poliennali Del Tesoro	1,890,117	12/31/2008
ING SPorts Core Plus Fixed Income Fund	Bundesschatzanweisungen	1,581,467	12/31/2008
ING SPorts Core Plus Fixed Income Fund	French Treasury Note BTAN	929,862	12/31/2008
ING SPorts Core Plus Fixed Income Fund	Spain Government Bond	927,367	12/31/2008
ING SPorts Core Plus Fixed Income Fund	United Kingdom Gilt	830,822	12/31/2008
ING 130/30 Fundamental Research Fund	Exxon Mobil Corp.	430,842	12/31/2008
ING 130/30 Fundamental Research Fund	Procter & Gamble Co.	245,227	12/31/2008
ING 130/30 Fundamental Research Fund	PG&E Corp.	190,264	12/31/2008
ING 130/30 Fundamental Research Fund	Qualcomm, Inc.	165,749	12/31/2008
ING 130/30 Fundamental Research Fund	Wells Fargo & Co.	156,262	12/31/2008
ING SmallCap Value Multi-Manager Fund	WD-40 Co.	130,257	12/31/2008
ING SmallCap Value Multi-Manager Fund	Griffon Corp.	116,995	12/31/2008
ING SmallCap Value Multi-Manager Fund	Aspen Insurance Holdings Ltd.	115,243	12/31/2008
ING SmallCap Value Multi-Manager Fund	Lincoln Electric Holdings, Inc.	114,770	12/31/2008
ING SmallCap Value Multi-Manager Fund	Assurant, Inc.	103,790	12/31/2008
ING SPorts Core Fixed Income Fund	Golden West Financial Corp.	106,206	12/31/2008

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

1	2	3	4
Name of Mutual Fund (from above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	Date of Valuation
ING SPorts Core Fixed Income Fund	Anheuser-Busch Cos, Inc.	97,441	12/31/2008
ING SPorts Core Fixed Income Fund	Fannie Mae	83,759	12/31/2008
ING SPorts Core Fixed Income Fund	Conoco Funding Co.	80,055	12/31/2008
ING SPorts Core Fixed Income Fund	Apache Corp.	77,130	12/31/2008
ING Equity Dividend Fund	Exxon Mobil Corp.	148,929	12/31/2008
ING Equity Dividend Fund	Pfizer, Inc.	123,147	12/31/2008
ING Equity Dividend Fund	Chevron Corp.	117,088	12/31/2008
ING Equity Dividend Fund	Johnson & Johnson	84,559	12/31/2008
ING Equity Dividend Fund	ConocoPhillips	76,138	12/31/2008
ING European Real Estate Fund	Unibail	523,764	12/31/2008
ING European Real Estate Fund	Land Securities Group PLC	273,861	12/31/2008
ING European Real Estate Fund	Wereldhave NV	145,958	12/31/2008
ING European Real Estate Fund	British Land Co. PLC	136,030	12/31/2008
ING European Real Estate Fund	Corio NV	124,258	12/31/2008
ING Asia-Pacific Real Estate Fund	GPT Group	34,981	12/31/2008
ING Asia-Pacific Real Estate Fund	Goodman Group.	34,560	12/31/2008
ING Asia-Pacific Real Estate Fund	Nomura Real Estate Office Fund, Inc.	33,685	12/31/2008
ING Asia-Pacific Real Estate Fund	Mirvac Group	33,357	12/31/2008
ING Asia-Pacific Real Estate Fund	Frontier Real Estate Investment Corp.	32,247	12/31/2008
ING Baron Asset Portfolio	Charles Schwab Corp.	81,329	12/31/2008
ING Baron Asset Portfolio	Arch Capital Group Ltd.	71,523	12/31/2008
ING Baron Asset Portfolio	DeVry, Inc.	69,300	12/31/2008
ING Baron Asset Portfolio	CH Robinson Worldwide, Inc.	68,009	12/31/2008
ING Baron Asset Portfolio	Stericycle, Inc.	55,382	12/31/2008
ING Sports Core Plus	Italy Buoni Poliennali Del Tesoro	208,853	12/31/2008
ING Sports Core Plus	Bundesschatzanweisungen	174,748	12/31/2008
ING Sports Core Plus	French Treasury Note BTAN	102,747	12/31/2008
ING Sports Core Plus	Spain Government Bond	102,471	12/31/2008
ING Sports Core Plus	United Kingdom Gilt	91,804	12/31/2008

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company
GENERAL INTERROGATORIES

28. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
28.1 Bonds	15,705,987,187	13,858,855,757	(1,847,131,430)
28.2 Preferred stocks	159,005,068	106,403,934	(52,601,134)
28.3 Totals	15,864,992,255	13,965,259,691	(1,899,732,564)

28.4 Describe the sources or methods utilized in determining the fair values:

The market values for bonds owned and stocks owned are obtained as follows: 1. For those bonds and preferred stocks that are considered marketable, values are received from third party pricing services or by obtaining a bid price from brokerage firms engaged in the business of trading bonds. 2. For those bonds and stocks that were privately placed and for which no ready market exists, the Company establishes fair market values using a matrix pricing system which considers key factors such as credit quality, industry sector, issuer size and transaction structure. A small portion of the private placement portfolio is priced independently of the matrix system as described above.

29.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [] No [X]

29.2 If no, list exceptions:

OTHER

30.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?\$96,564

30.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
AM Best Co INC.	54,100
Still River Retirement Planning Software	22,475

31.1 Amount of payments for legal expenses, if any?\$315,129

31.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
.....	
.....	

32.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?\$128,000

32.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	
.....	

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

GENERAL INTERROGATORIES

PART 2 - LIFE INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [X] No []

1.2 If yes, indicate premium earned on U.S. business only \$ 58,618

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$ 0
 1.31 Reason for excluding:

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$ 0

1.5 Indicate total incurred claims on all Medicare Supplement Insurance. \$ 81,216

1.6 Individual policies:

	Most current three years:
1.61 Total premium earned	\$ 0
1.62 Total incurred claims	\$ 0
1.63 Number of covered lives	0
	All years prior to most current three years
1.64 Total premium earned	\$ 58,618
1.65 Total incurred claims	\$ 81,216
1.66 Number of covered lives	28

1.7 Group policies:

	Most current three years:
1.71 Total premium earned	\$ 0
1.72 Total incurred claims	\$ 0
1.73 Number of covered lives	0
	All years prior to most current three years
1.74 Total premium earned	\$ 0
1.75 Total incurred claims	\$ 0
1.76 Number of covered lives	0

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator	0	0
2.2 Premium Denominator	10,499,535,248	10,171,550,852
2.3 Premium Ratio (2.1/2.2)	0.000	0.000
2.4 Reserve Numerator	108,187	122,751
2.5 Reserve Denominator	16,468,105,028	14,355,911,458
2.6 Reserve Ratio (2.4/2.5)	0.000	0.000

3.1 Does this reporting entity have Separate Accounts? Yes [X] No []

3.2 If yes, has a Separate Accounts Statement been filed with this Department? Yes [X] No [] N/A []

3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? \$ 58,688,375

3.4 State the authority under which Separate Accounts are maintained:
 Connecticut

3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes [X] No []

3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes [X] No []

3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)?" 0

4.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes [X] No []

4.2 Net reimbursement of such expenses between reporting entities:

4.21 Paid	\$ 187,581,561
4.22 Received	\$ 52,310,804

5.1 Does the reporting entity write any guaranteed interest contracts? Yes [] No [X]

5.2 If yes, what amount pertaining to these lines is included in:

5.21 Page 3, Line 1	\$ 0
5.22 Page 4, Line 1	\$ 0

6. FOR STOCK REPORTING ENTITIES ONLY:

6.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: \$ 1,369,825,308

7. Total dividends paid stockholders since organization of the reporting entity:

7.11 Cash	\$ 1,350,494,548
7.12 Stock	\$ 0

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

GENERAL INTERROGATORIES

8.1 Does the company reinsure any Workers' Compensation Carve-Out business defined as: Yes [] No [X]
 Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

8.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? Yes [] No [X]

8.3 If 8.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
8.31 Earned premium .....	.0	.0	.0
8.32 Paid claims .....	.0	.0	.0
8.33 Claim liability and reserve (beginning of year) .....	.0	.0	.0
8.34 Claim liability and reserve (end of year) .....	.0	.0	.0
8.35 Incurred claims .....	.0	.0	.0

8.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 8.31 and 8.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
8.41	<\$25,000	.0	.0
8.42	\$25,000 - 99,999	.0	.0
8.43	\$100,000 - 249,999	.0	.0
8.44	\$250,000 - 999,999	.0	.0
8.45	\$1,000,000 or more	.0	.0

8.5 What portion of earned premium reported in 8.31, Column 1 was assumed from pools?\$0

9.1 Does the company have variable annuities with guaranteed benefits? Yes [X] No []

9.2 If 9.1 is yes, complete the following table for each type of guaranteed benefit.

Type		3	4	5	6	7	8	9
1 Guaranteed Death Benefit	2 Guaranteed Living Benefit	Waiting Period Remaining	Account Value Related to Col. 3	Total Related Account Values	Gross Amount of Reserve	Location of Reserve	Portion Reinsured	Reinsurance Reserve Credit
Standard-Return of Premium		None	n/a	759,175,304	7,663,253	Exhibit 5 Misc	100% except for certain products issued after specific dates.	5,739,403
Ratchet-Max anniversary value (MAV)		None	n/a	917,710,896	34,864,410	Exhibit 5 Misc	100% except for certain products issued after specific dates.	20,221,128
Roll-up 5% rollup		None	n/a	5,962,563	369,812	Exhibit 5 Misc	100% except for certain products issued after specific dates.	267,872
Combo-greater of roll-up + MAV		None	n/a	112,227,515	4,639,761	Exhibit 5 Misc	100% except for certain products issued after specific dates.	3,490,778
Return of Premium				13,668,596,223	15,730,083	Exhibit 5 Misc		.0
	GMMB and GPAF			4,446,338	258,201	Exhibit 5 Misc		.0

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

Show amounts of life insurance in this exhibit in thousands (omit \$000)

	1 2008	2 2007	3 2006	4 2005	5 2004
Life Insurance in Force					
(Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4)	17,689,140	18,843,497	20,133,894	22,252,109	21,888,272
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	426,321	479,851	585,367	52,341	2,313,930
3. Credit life (Line 21, Col. 6)	0	0	0	0	0
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	1,487,748	1,615,520	1,731,251	1,847,073	1,977,285
5. Industrial (Line 21, Col. 2)	0	0	0	0	0
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)	0	0	0	0	0
7. Total (Line 21, Col. 10)	19,603,209	20,938,868	22,450,512	24,151,523	26,179,487
New Business Issued					
(Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2)	0	0	0	0	0
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)	0	0	0	0	0
10. Credit life (Line 2, Col. 6)	0	0	0	0	0
11. Group (Line 2, Col. 9)	0	0	0	0	0
12. Industrial (Line 2, Col. 2)	0	0	0	0	0
13. Total (Line 2, Col. 10)	0	0	0	0	0
Premium Income - Lines of Business					
(Exhibit 1 - Part 1)					
14. Industrial life (Line 20.4, Col. 2)	0	0	0	0	0
15.1 Ordinary-life insurance (Line 20.4, Col. 3)	0	0	0	0	0
15.2 Ordinary-individual annuities (Line 20.4, Col. 4)	900,993,245	365,281,913	126,034,878	139,977,737	130,874,713
16. Credit life (group and individual) (Line 20.4, Col. 5)	0	0	0	0	0
17.1 Group life insurance (Line 20.4, Col. 6)	0	0	0	0	0
17.2 Group annuities (Line 20.4, Col. 7)	9,598,542,003	9,806,268,939	10,124,801,574	7,219,947,721	6,842,032,373
18.1 A & H-group (Line 20.4, Col. 8)	0	0	0	0	0
18.2 A & H-credit (group and individual) (Line 20.4, Col. 9)	0	0	0	0	0
18.3 A & H-other (Line 20.4, Col. 10)	0	0	0	0	0
19. Aggregate of all other lines of business (Line 20.4, Col. 11)	0	0	0	0	0
20. Total	10,499,535,248	10,171,550,852	10,250,836,452	7,359,925,458	6,972,907,086
Balance Sheet (Pages 2 & 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 24, Col. 3)	20,602,897,668	18,090,186,990	19,299,143,631	20,099,155,643	19,349,681,853
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	19,168,953,658	16,800,881,762	17,914,777,089	18,609,745,044	18,053,306,387
23. Aggregate life reserves (Page 3, Line 1)	16,900,166,384	14,442,675,272	15,502,522,227	16,167,449,889	15,426,586,461
24. Aggregate A & H reserves (Page 3, Line 2)	0	0	0	0	0
25. Deposit-type contract funds (Page 3, Line 3)	785,059,684	751,046,913	830,239,727	901,311,569	990,156,954
26. Asset valuation reserve (Page 3, Line 24.1)	67,360,044	249,738,076	213,398,434	150,895,969	138,072,810
27. Capital (Page 3, Lines 29 and 30)	2,750,000	2,750,000	2,750,000	2,750,000	2,750,000
28. Surplus (Page 3, Line 37)	1,521,805,850	1,385,267,954	1,432,106,698	1,536,344,703	1,344,248,483
Cash Flow (Page 5)					
29. Net Cash from Operations (Line 11)	2,370,059,891	(786,777,387)	(333,217,902)	982,243,012	1,336,058,029
Risk-Based Capital Analysis					
30. Total adjusted capital	1,591,915,894	1,637,756,030	1,648,255,132	1,689,990,672	1,485,071,293
31. Authorized control level risk - based capital	205,530,467	230,498,366	190,935,418	172,742,181	167,902,276
Percentage Distribution of Cash, Cash Equivalents and Invested Assets					
(Page 2, Col. 3) (Line No. /Page 2, Line 10, Col. 3) x 100.0					
32. Bonds (Line 1)	79.0	76.3	81.4	87.3	89.6
33. Stocks (Lines 2.1 and 2.2)	1.3	2.5	2.7	1.0	1.0
34. Mortgage loans on real estate(Lines 3.1 and 3.2)	10.6	11.8	9.9	7.1	5.7
35. Real estate (Lines 4.1, 4.2 and 4.3)	0.5	0.5	0.0	0.0	0.0
36. Cash, cash equivalents and short-term investments (Line 5)	0.6	1.6	1.0	1.6	0.9
37. Contract loans (Line 6)	1.5	1.7	1.5	1.3	1.4
38. Other invested assets (Line 7)	4.0	5.4	2.9	1.5	1.4
39. Receivables for securities (Line 8)	0.8	0.2	0.4	0.2	0.0
40. Aggregate write-ins for invested assets (Line 9)	1.7	0.2	0.1	0.0	0.0
41. Cash, cash equivalents and invested assets (Line 10)	100.0	100.0	100.0	100.0	100.0

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2008	2 2007	3 2006	4 2005	5 2004
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds (Schedule D Summary, Line 25, Col. 1)	4,730,626	4,710,492	0	0	0
43. Affiliated preferred stocks (Schedule D Summary, Line 39, Col. 1)	0	0	0	0	0
44. Affiliated common stocks (Schedule D Summary Line 53, Col. 1),	0	0	121,809,022	28,288,097	26,815,765
45. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	0
46. Affiliated mortgage loans on real estate	0	0	0	0	0
47. All other affiliated	543,445,598	526,108,158	340,424,142	371,428,253	201,453,730
48. Total of above Lines 42 to 47	548,176,224	530,818,650	462,233,164	399,716,350	228,269,495
Total Nonadmitted and Admitted Assets					
49. Total nonadmitted assets (Page 2, Line 26, Col. 2)	292,406,231	273,214,118	255,769,186	222,929,716	213,857,837
50. Total admitted assets (Page 2, Line 26, Col. 3)	57,306,157,519	67,000,402,765	63,590,646,950	56,859,408,912	53,777,435,291
Investment Data					
51. Net investment income (Exhibit of Net Investment Income)	1,053,307,426	1,036,487,097	988,876,946	996,451,069	935,250,249
52. Realized capital gains (losses)	(364,407,712)	(31,429,224)	40,386,836	44,998,873	54,697,356
53. Unrealized capital gains (losses)	(65,089,331)	4,242,242	66,516,510	33,721,711	52,668,952
54. Total of above Lines 51, 52 and 53	623,810,383	1,009,300,115	1,095,780,292	1,075,171,653	1,042,616,557
Benefits and Reserve Increases (Page 6)					
55. Total contract benefits - life (Lines 10, 11, 12, 13, 14 and 15 Col. 1, minus Lines 10, 11, 12, 13, 14 and 15 Cols. 9, 10 and 11)	8,512,344,812	10,463,175,680	8,796,809,018	7,153,214,041	7,601,858,273
56. Total contract benefits - A & H (Lines 13 & 14, Cols. 9, 10 & 11)	0	0	0	0	0
57. Increase in life reserves - other than group and annuities (Line 19, Cols. 2 and 3)	0	0	0	0	0
58. Increase in A & H reserves (Line 19, Cols. 9, 10 & 11)	0	0	0	0	0
59. Dividends to policyholders (Line 30, Col. 1)	0	0	0	0	0
Operating Percentages					
60. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0	6.1	6.0	5.4	7.0	7.1
61. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0	5.8	5.9	6.0	6.8	3.8
62. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2)	0.0	0.0	0.0	0.0	0.0
63. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2)	0.0	0.0	0.0	0.0	0.0
64. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2)	0.0	0.0	0.0	0.0	0.0
A & H Claim Reserve Adequacy					
65. Incurred losses on prior years' claims - group health (Schedule H, Part 3, Line 3.1 Col. 2)	0	0	0	0	0
66. Prior years' claim liability and reserve - group health (Schedule H, Part 3, Line 3.2 Col. 2)	0	0	0	0	0
67. Incurred losses on prior years' claims-health other than group (Schedule H, Part 3, Line 3.1 Col. 1 less Col. 2)	0	0	0	0	0
68. Prior years' claim liability and reserve-health other than Group (Schedule H, Part 3, Line 3.2 Col. 1 less Col. 2)	0	0	0	0	0
Net Gains From Operations After Federal Income Taxes by Lines of Business (Page 6, Line 33)					
69. Industrial life (Col. 2)	0	0	0	0	0
70. Ordinary - life (Col. 3)	25,537,337	30,775,297	0	3,699,598	42,816,612
71. Ordinary - individual annuities (Col. 4)	(21,175,201)	272,627,829	23,538,249	2,318,527	35,727,356
72. Ordinary-supplementary contracts (Col. 5)	1,253,096	3,937,270	3,339,172	5,688,282	(547,225)
73. Credit life (Col. 6)	0	0	0	0	0
74. Group life (Col. 7)	0	(7)	(3)	(6)	(3)
75. Group annuities (Col. 8)	(189,787,954)	(56,998,648)	65,272,181	147,049,332	32,131,475
76. A & H-group (Col. 9)	0	0	0	0	0
77. A & H-credit (Col. 10)	0	0	0	0	0
78. A & H-other (Col. 11)	(5,582)	(7,478)	(5,433)	(32,622)	(538)
79. Aggregate of all other lines of business (Col. 12)	(3,833,798)	0	53,263,830	72,836,493	97,388,351
80. Total (Col. 1)	(188,012,102)	250,334,263	145,407,996	231,559,604	207,516,028



ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

DIRECT BUSINESS IN THE STATE OF Grand Total

DURING THE YEAR 2008

NAIC Group Code 0229

LIFE INSURANCE

NAIC Company Code 86509

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1	2	3	4	5
	Ordinary	Credit Life (Group and Individual)	Group	Industrial	Total
1. Life insurance	155,020,228	0	10,813,873	0	165,834,101
2. Annuity considerations	901,794,862	0	7,916,956,883	0	8,818,751,745
3. Deposit-type contract funds	61,229,157	XXX	24,488,819	XXX	85,717,976
4. Other considerations	0	0	1,683,781,729	0	1,683,781,729
5. Totals (Sum of Lines 1 to 4)	1,118,044,247	0	9,636,041,304	0	10,754,085,551
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit	0	0	0	0	0
6.2 Applied to pay renewal premiums	0	0	0	0	0
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period	0	0	0	0	0
6.4 Other	0	0	0	0	0
6.5 Totals (Sum of Lines 6.1 to 6.4)	0	0	0	0	0
Annuities:					
7.1 Paid in cash or left on deposit	0	0	0	0	0
7.2 Applied to provide paid-up annuities	0	0	0	0	0
7.3 Other	0	0	0	0	0
7.4 Totals (Sum of Lines 7.1 to 7.3)	0	0	0	0	0
8. Grand Totals (Lines 6.5 plus 7.4)	0	0	0	0	0
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	176,535,756	0	7,054,891	0	183,590,647
10. Matured endowments	283,312	0	0	0	283,312
11. Annuity benefits	134,980,641	0	154,454,913	0	289,435,554
12. Surrender values and withdrawals for life contracts	528,307,260	0	7,692,874,374	0	8,221,181,634
13. Aggregate write-ins for miscellaneous direct claims and benefits paid	0	0	0	0	0
14. All other benefits, except accident and health	0	0	0	0	0
15. Totals	840,106,969	0	7,854,384,178	0	8,694,491,147
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page	0	0	0	0	0
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)	0	0	0	0	0

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No.	Amount	No.	Amount
16. Unpaid December 31, prior year	203	29,534,447	0	0	38	983,031	0	0	241	30,517,478
17. Incurred during current year Settled during current year:	1,755	159,879,422	0	0	316	6,481,595	0	0	2,071	166,361,017
18.1 By payment in full	1,771	175,364,473	0	0	336	7,016,054	0	0	2,107	182,380,527
18.2 By payment on compromised claims	0	0	0	0	0	0	0	0	0	0
18.3 Totals paid	1,771	175,364,473	0	0	336	7,016,054	0	0	2,107	182,380,527
18.4 Reduction by compromise	0	0	0	0	0	0	0	0	0	0
18.5 Amount rejected	0	0	0	0	0	0	0	0	0	0
18.6 Total settlements	1,771	175,364,473	0	0	336	7,016,054	0	0	2,107	182,380,527
19. Unpaid Dec. 31, current year (16+17-18.6)	187	14,049,396	0	0	18	448,572	0	0	205	14,497,968
POLICY EXHIBIT						No. of Policies				
20. In force December 31, prior year	186,059	18,763,432,517	0 (a)	0	46,782	1,615,519,576	0	0	232,841	20,378,952,093
21. Issued during year	0	0	0	0	0	0	0	0	0	0
22. Other changes to in force (Net)	(10,229)	(1,165,210,942)	0	0	(3,279)	(127,772,070)	0	0	(13,508)	(1,292,983,012)
23. In force December 31 of current year	175,830	17,598,221,575	0 (a)	0	43,503	1,487,747,506	0	0	219,333	19,085,969,081

(a) Includes Individual Credit Life Insurance: prior year \$ 0 current year \$ 0
 Includes Group Credit Life Insurance: Loans less than or equal to 60 months at issue, prior year \$ 0 , current year \$ 0
 Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ 0 , current year \$ 0

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Dividends Paid Or Credited On Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)	0	0	0	0	0
24.1 Federal Employees Health Benefits Program premium (b)	0	0	0	0	0
24.2 Credit (Group and Individual)	0	0	0	0	0
24.3 Collectively Renewable Policies (b)	0	0	0	0	0
24.4 Medicare Title XVIII exempt from state taxes or fees Other Individual Policies:	0	0	0	0	0
25.1 Non-cancelable (b)	0	0	0	0	0
25.2 Guaranteed renewable (b)	0	0	0	0	0
25.3 Non-renewable for stated reasons only (b)	0	0	0	0	0
25.4 Other accident only	0	0	0	0	0
25.5 All other (b)	320,222	336,955	0	1,082,435	544,321
25.6 Totals (Sum of Lines 25.1 to 25.5)	320,222	336,955	0	1,082,435	544,321
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)	320,222	336,955	0	1,082,435	544,321

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

EXHIBIT OF LIFE INSURANCE

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance (a)
	1	2	3	4	5	6	Number of		9	
	Number of Policies	Amount of Insurance (a)	Number of Policies	Amount of Insurance (a)	Number of Individual Policies and Group Certificates	Amount of Insurance (a)	7 Policies	8 Certificates	Amount of Insurance (a)	
1. In force end of prior year	0	0	234,678	19,323,348	0	0	1,484	46,782	1,615,520	20,938,868
2. Issued during year	0	0	0	0	0	0	0	0	0	0
3. Reinsurance assumed	0	0	0	0	0	0	0	0	0	0
4. Revived during year	0	0	170	16,211	0	0	0	28	1,239	17,450
5. Increased during year (net)	0	0	24	2,419	0	0	0	0	476	2,895
6. Subtotals, Lines 2 to 5	0	0	194	18,630	0	0	0	28	1,715	20,345
7. Additions by dividends during year	XXX	0	XXX	0	XXX	0	XXX	XXX	0	0
8. Aggregate write-ins for increases	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 and 6 to 8)	0	0	234,872	19,341,978	0	0	1,484	46,810	1,617,235	20,959,213
Deductions during year:										
10. Death	0	0	4,274	176,493	0	0	XXX	327	7,081	183,574
11. Maturity	0	0	422	4,537	0	0	XXX	0	0	4,537
12. Disability	0	0	0	0	0	0	XXX	0	0	0
13. Expiry	0	0	22	214	0	0	0	0	0	214
14. Surrender	0	0	7,149	639,038	0	0	0	1,824	64,851	703,889
15. Lapse	0	0	2,813	439,990	0	0	0	1,179	57,765	497,755
16. Conversion	0	0	152	34,379	0	0	XXX	XXX	XXX	34,379
17. Decreased (net)	0	0	(1,414)	(68,134)	0	0	0	(23)	(210)	(68,344)
18. Reinsurance	0	0	0	0	0	0	0	0	0	0
19. Aggregate write-ins for decreases	0	0	0	0	0	0	0	0	0	0
20. Totals, (Lines 10 to 19)	0	0	13,418	1,226,517	0	0	0	3,307	129,487	1,356,004
21. In force end of year, (Line 9 minus Line 20)	0	0	221,454	18,115,461	0	0	1,484	43,503	1,487,748	19,603,209
22. Reinsurance ceded end of year	XXX	0	XXX	18,115,461	XXX	0	XXX	XXX	1,487,748	19,603,209
23. Line 21 minus Line 22	XXX	0	XXX	0	XXX	(b)	XXX	XXX	0	0
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0	0	0	0	0	0	0	0	0
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above)	0	0	0	0	0	0	0	0	0	0
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page	0	0	0	0	0	0	0	0	0	0
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above)	0	0	0	0	0	0	0	0	0	0

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000)

(b) Group \$0 ; Individual \$0

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

EXHIBIT OF LIFE INSURANCE (Continued)

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
24. Additions by dividends	XXX	0	XXX	0
25. Other paid-up insurance	0	0	25,017	83,734
26. Debit ordinary insurance	XXX	XXX	0	0

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
27. Term policies - decreasing	0	0	20	371
28. Term policies - other	0	0	1,992	425,616
29. Other term insurance - decreasing	XXX	0	XXX	3
30. Other term insurance	XXX	0	XXX	250
31. Totals, Lines 27 to 30	0	0	2,012	426,240
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX	0	XXX	0
33. Totals, extended term insurance	XXX	XXX	4	80
34. Totals, whole life and endowment	0	0	219,438	17,689,140
35. Totals (Lines 31 to 34)	0	0	221,454	18,115,460

CLASSIFICATION OF AMOUNT OF INSURANCE (a) BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial	0	0	0	0
37. Ordinary	0	0	18,115,461	0
38. Credit Life (Group and Individual)	0	0	0	0
39. Group	0	0	1,487,748	0
40. Totals (Lines 36 to 39)	0	0	19,603,209	0

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance (a)	3 Number of Certificates	4 Amount of Insurance (a)
41. Amount of insurance included in Line 2 ceded to other companies	XXX	0	XXX	0
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis	0	XXX	0	XXX
43. Federal Employees' Group Life Insurance included in Line 21	0	0	0	0
44. Servicemen's Group Life Insurance included in Line 21	0	0	0	0
45. Group Permanent Insurance included in Line 21	0	0	43,503	1,487,748

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies (a)	427,550
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BASE OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.	
47.1	
47.2	

NONE

POLICIES WITH DISABILITY PROVISIONS

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)	5 Number of Policies	6 Amount of Insurance (a)	7 Number of Certificates	8 Amount of Insurance (a)
48. Waiver of Premium	0	0	25,559	258,989	0	0	6,770	21,933
49. Disability Income	0	0	0	0	0	0	0	0
50. Extended Benefits	0	0	XXX	XXX	0	0	0	0
51. Other	0	0	0	0	0	0	0	0
52. Total	0	(b) 0	25,559	(b) 258,989	0	(b) 0	6,770	(b) 21,933

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000)

(b) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year	983	5,140	0	0
2. Issued during year	36	522	0	0
3. Reinsurance assumed	0	0	0	0
4. Increased during year (net)	0	0	0	0
5. Total (Lines 1 to 4)	1,019	5,662	0	0
Deductions during year:				
6. Decreased (net)	183	1,006	0	0
7. Reinsurance ceded	0	0	0	0
8. Totals (Lines 6 and 7)	183	1,006	0	0
9. In force end of year	836	4,656	0	0
10. Amount on deposit	0	(a) 82,353,280	0	(a) 0
11. Income now payable	30	20	0	0
12. Amount of income payable	(a) 4,678,213	(a) 1,392,612	(a) 0	(a) 0

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year	11,273	110,004	50,543	1,895,868
2. Issued during year	214	32,244	1,879	198,179
3. Reinsurance assumed	0	0	0	0
4. Increased during year (net)	0	0	0	0
5. Totals (Lines 1 to 4)	11,487	142,248	52,422	2,094,047
Deductions during year:				
6. Decreased (net)	475	11,368	2,481	197,937
7. Reinsurance ceded	0	0	0	0
8. Totals (Lines 6 and 7)	475	11,368	2,481	197,937
9. In force end of year	11,012	130,880	49,941	1,896,110
Income now payable:				
10. Amount of income payable	(a) 55,581,329	XXX	XXX	(a) 0
Deferred fully paid:				
11. Account balance	XXX	(a) 1,056,266,301	XXX	(a) 1,226,181,810
Deferred not fully paid:				
12. Account balance	XXX	(a) 2,613,449,883	XXX	(a) 43,617,084,214

ACCIDENT AND HEALTH INSURANCE

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year						
2. Issued during year						
3. Reinsurance assumed						
4. Increased during year (net)		XXX		XXX		XXX
5. Totals (Lines 1 to 4)		XXX		XXX		XXX
Deductions during year:						
6. Conversions		XXX	XXX	XXX	XXX	XXX
7. Decreased (net)		XXX		XXX		XXX
8. Reinsurance ceded		XXX				XXX
9. Totals (Lines 6 to 8)		XXX		XXX		XXX
10. In force end of year		(a)		(a)		(a)

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year	18,530	0
2. Issued during year	834	0
3. Reinsurance assumed	0	0
4. Increased during year (net)	0	0
5. Totals (Lines 1 to 4)	19,364	0
Deductions During Year:		
6. Decreased (net)	2,266	0
7. Reinsurance ceded	0	0
8. Totals (Lines 6 and 7)	2,266	0
9. In force end of year	17,098	0
10. Amount of account balance	(a) 500,091,050	(a) 0

(a) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions.

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company
FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

INTEREST MAINTENANCE RESERVE

	1 Amount
1. Reserve as of December 31, Prior Year	142,526,894
2. Current year's realized pre-tax capital gains/(losses) of \$ (123,367,243) transferred into the reserve net of taxes of \$ (43,178,535)	(80,188,708)
3. Adjustment for current year's liability gains/(losses) released from the reserve	0
4. Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3)	62,338,186
5. Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4)	(3,822,934)
6. Reserve as of December 31, current year (Line 4 minus Line 5)	66,161,120

AMORTIZATION

Year of Amortization	1 Reserve as of December 31, Prior Year	2 Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	3 Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve	4 Balance Before Reduction for Current Year's Amortization (Cols. 1 + 2 + 3)
1. 2008	2,501,200	(6,324,134)	0	(3,822,934)
2. 2009	3,586,810	(9,121,625)	0	(5,534,815)
3. 2010	5,501,870	(9,393,056)	0	(3,891,186)
4. 2011	3,864,930	(9,464,793)	0	(5,599,863)
5. 2012	4,856,082	(9,538,209)	0	(4,682,127)
6. 2013	4,620,294	(25,195,139)	0	(20,574,845)
7. 2014	4,524,246	(8,671,411)	0	(4,147,165)
8. 2015	5,483,925	(6,821,879)	0	(1,337,954)
9. 2016	6,801,163	(4,754,833)	0	2,046,330
10. 2017	7,870,066	(2,682,764)	0	5,187,302
11. 2018	8,144,555	(294,707)	0	7,849,848
12. 2019	8,110,805	893,614	0	9,004,419
13. 2020	7,781,962	956,408	0	8,738,370
14. 2021	7,345,253	1,064,270	0	8,409,523
15. 2022	7,007,549	1,143,101	0	8,150,650
16. 2023	6,693,300	1,230,908	0	7,924,208
17. 2024	6,322,918	1,182,537	0	7,505,455
18. 2025	6,057,872	996,969	0	7,054,841
19. 2026	5,534,487	804,339	0	6,338,826
20. 2027	4,958,903	589,618	0	5,548,521
21. 2028	4,609,801	367,836	0	4,977,637
22. 2029	4,454,022	260,344	0	4,714,366
23. 2030	4,109,499	303,108	0	4,412,607
24. 2031	3,669,270	331,995	0	4,001,265
25. 2032	3,095,774	375,915	0	3,471,689
26. 2033	2,290,575	420,988	0	2,711,563
27. 2034	1,446,203	402,468	0	1,848,671
28. 2035	796,462	319,199	0	1,115,661
29. 2036	367,815	235,930	0	603,745
30. 2037	119,281	145,721	0	265,002
31. 2038 and Later	0	48,574	0	48,574
32. Total (Lines 1 to 31)	142,526,892	(80,188,708)	0	62,338,184

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

ASSET VALUATION RESERVE

	Default Component			Equity Component			7 Total Amount (Cols. 3 + 6)
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1 + 2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4 + 5)	
1. Reserve as of December 31, prior year	104,237,702	19,849,237	124,086,939	53,595,026	72,056,112	125,651,138	249,738,077
2. Realized capital gains/(losses) net of taxes - General Account	(100,801,614)	(2,481,863)	(103,283,477)	(40,044,965)	(13,347,864)	(53,392,829)	(156,676,306)
3. Realized capital gains/(losses) net of taxes - Separate Accounts	(5,254,224)	0	(5,254,224)	(102,846)	0	(102,846)	(5,357,070)
4. Unrealized capital gains/(losses) net of deferred taxes - General Account	24,934,385	0	24,934,385	(17,324,152)	(49,918,298)	(67,242,450)	(42,308,065)
5. Unrealized capital gains/(losses) net of deferred taxes - Separate Accounts	(52,393,559)	0	(52,393,559)	15,096	0	15,096	(52,378,463)
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves	0	0	0	0	0	0	0
7. Basic contribution	28,072,456	6,744,977	34,817,433	0	70,000	70,000	34,887,433
8. Accumulated balances (Lines 1 through 5 - 6 + 7)	(1,204,854)	24,112,351	22,907,497	(3,861,841)	8,859,950	4,998,109	27,905,606
9. Maximum reserve	127,598,542	20,024,151	147,622,693	19,454,063	105,278,630	124,732,693	272,355,386
10. Reserve objective	87,920,772	12,646,833	100,567,605	19,454,063	105,156,130	124,610,193	225,177,798
11. 20% of (Line 10 - Line 8)	17,825,125	(2,293,104)	15,532,022	4,663,181	19,259,236	23,922,417	39,454,438
12. Balance before transfers (Lines 8 + 11)	16,620,271	21,819,247	38,439,518	801,340	28,119,186	28,920,526	67,360,044
13. Transfers	1,795,096	(1,795,096)	0	0	0	0	XXX
14. Voluntary contribution	0	0	0	0	0	0	0
15. Adjustment down to maximum/up to zero	0	0	0	0	0	0	0
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)	18,415,367	20,024,151	38,439,518	801,340	28,119,186	28,920,526	67,360,044

**ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT**

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols.4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
LONG-TERM BONDS												
1.		Exempt Obligations	2,176,387,030	XXX	XXX	2,176,387,030	0.0000	0	0.0000	0	0.0000	0
2.	1	Highest Quality	8,399,215,214	XXX	XXX	8,399,215,214	0.0004	3,359,686	0.0023	19,318,195	0.0030	25,197,646
3.	2	High Quality	4,070,925,699	XXX	XXX	4,070,925,699	0.0019	7,734,759	0.0058	23,611,369	0.0090	36,638,331
4.	3	Medium Quality	645,417,848	XXX	XXX	645,417,848	0.0093	6,002,386	0.0230	14,844,611	0.0340	21,944,207
5.	4	Low Quality	227,085,603	XXX	XXX	227,085,603	0.0213	4,836,923	0.0530	12,035,537	0.0750	17,031,420
6.	5	Lower Quality	116,319,618	XXX	XXX	116,319,618	0.0432	5,025,007	0.1100	12,795,158	0.1700	19,774,335
7.	6	In or Near Default	7,556,375	XXX	XXX	7,556,375	0.0000	0	0.2000	1,511,275	0.2000	1,511,275
8.		Total Unrated Multi-class Securities Acquired by Conversion	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
9.		Total Bonds (Sum of Lines 1 through 8) (Page 2, Line 1, Net Admitted Asset)	15,642,907,387	XXX	XXX	15,642,907,387	XXX	26,958,762	XXX	84,116,144	XXX	122,097,214
PREFERRED STOCK												
10.	1	Highest Quality	101,248,193	XXX	XXX	101,248,193	0.0004	40,499	0.0023	232,871	0.0030	303,745
11.	2	High Quality	57,523,388	XXX	XXX	57,523,388	0.0019	109,294	0.0058	333,636	0.0090	517,710
12.	3	Medium Quality	0	XXX	XXX	0	0.0093	0	0.0230	0	0.0340	0
13.	4	Low Quality	111,870	XXX	XXX	111,870	0.0213	2,383	0.0530	5,929	0.0750	8,390
14.	5	Lower Quality	121,616	XXX	XXX	121,616	0.0432	5,254	0.1100	13,378	0.1700	20,675
15.	6	In or Near Default	0	XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
16.		Affiliated Life with AVR	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
17.		Total Preferred Stocks (Sum of Lines 10 through 16) (Page 2, Line 2.1, Net Admitted Asset)	159,005,067	XXX	XXX	159,005,067	XXX	157,430	XXX	585,813	XXX	850,520
SHORT - TERM BONDS												
18.		Exempt Obligations	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
19.	1	Highest Quality	44,992,351	XXX	XXX	44,992,351	0.0004	17,997	0.0023	103,482	0.0030	134,977
20.	2	High Quality	14,705,516	XXX	XXX	14,705,516	0.0019	27,940	0.0058	85,292	0.0090	132,350
21.	3	Medium Quality	690,000	XXX	XXX	690,000	0.0093	6,417	0.0230	15,870	0.0340	23,460
22.	4	Low Quality	0	XXX	XXX	0	0.0213	0	0.0530	0	0.0750	0
23.	5	Lower Quality	0	XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
24.	6	In or Near Default	0	XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
25.		Total Short - Term Bonds (Sum of lines 18 through 24)	60,387,867	XXX	XXX	60,387,867	XXX	52,354	XXX	204,644	XXX	290,787

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols.4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
DERIVATIVE INSTRUMENTS												
26.		Exchange Traded	0	XXX	XXX	0	0.0004	0	0.0023	0	0.0030	0
27.	1	Highest Quality	24,179,189	XXX	XXX	24,179,189	0.0004	9,672	0.0023	55,612	0.0030	72,538
28.	2	High Quality	0	XXX	XXX	0	0.0019	0	0.0058	0	0.0090	0
29.	3	Medium Quality	0	XXX	XXX	0	0.0093	0	0.0230	0	0.0340	0
30.	4	Low Quality	0	XXX	XXX	0	0.0213	0	0.0530	0	0.0750	0
31.	5	Lower Quality	0	XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
32.	6	In or Near Default	0	XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
33.		Total Derivative Instruments	24,179,189	XXX	XXX	24,179,189	XXX	9,672	XXX	55,612	XXX	72,538
34.		Total (Lines 9 + 17 + 25 + 33)	15,886,479,510	XXX	XXX	15,886,479,510	XXX	27,178,218	XXX	84,962,214	XXX	123,311,058
MORTGAGE LOANS												
In Good Standing:												
35.		Farm Mortgages	0	0	XXX	0	0.0063 (a)	0	0.0120 (a)	0	0.0190 (a)	0
36.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0003	0	0.0006	0	0.0010	0
37.		Residential Mortgages - All Other	0	0	XXX	0	0.0013	0	0.0030	0	0.0040	0
38.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0003	0	0.0006	0	0.0010	0
39.		Commercial Mortgages - All Other	2,107,805,421	0	XXX	2,107,805,421	0.0032 (a)	6,744,977	0.0060 (a)	12,646,833	0.0095 (a)	20,024,151
40.		In Good Standing With Restructured Terms	0	0	XXX	0	0.2800 (b)	0	0.6200 (b)	0	1.0000 (b)	0
Overdue, Not in Process:												
41.		Farm Mortgages	0	0	XXX	0	0.0420	0	0.0760	0	0.1200	0
42.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0005	0	0.0012	0	0.0020	0
43.		Residential Mortgages - All Other	0	0	XXX	0	0.0025	0	0.0058	0	0.0090	0
44.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0005	0	0.0012	0	0.0020	0
45.		Commercial Mortgages - All Other	0	0	XXX	0	0.0420	0	0.0760	0	0.1200	0
In Process of Foreclosure:												
46.		Farm Mortgages	0	0	XXX	0	0.0000	0	0.1700	0	0.1700	0
47.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0000	0	0.0040	0	0.0040	0
48.		Residential Mortgages - All Other	0	0	XXX	0	0.0000	0	0.0130	0	0.0130	0
49.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0000	0	0.0040	0	0.0040	0
50.		Commercial Mortgages - All Other	0	0	XXX	0	0.0000	0	0.1700	0	0.1700	0
51.		Total Schedule B Mortgages (Sum of Lines 35 through 50) (Page 2, Line 3, Net Admitted Asset)	2,107,805,421	0	XXX	2,107,805,421	XXX	6,744,977	XXX	12,646,833	XXX	20,024,151
52.		Schedule DA Mortgages	0	0	XXX	0	0.0000 (c)	0	0.0000 (c)	0	0.0000 (c)	0
53.		Total Mortgage Loans on Real Estate (Line 51 + 52)	2,107,805,421	0	XXX	2,107,805,421	XXX	6,744,977	XXX	12,646,833	XXX	20,024,151

(a) Times the company's Experience Adjustment Factor (EAF).

(b) Column 9 is the greater of 6.4% without any EAF adjustments or a company's EAF adjusted In Good Standing (IGS) factor plus 150 basis points. Columns 5 and 7 are 28% and 62% respectively of Column 9.

(c) Determined using the same factors and breakdowns used for directly owned mortgage loans.

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols.4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
COMMON STOCK												
1.		Unaffiliated - Public	97,232,813	XXX	XXX	97,232,813	0.0000	0	0.2000 (d)	19,446,563	0.2000 (d)	19,446,563
2.		Unaffiliated - Private	0	XXX	XXX	0	0.0000	0	0.1600	0	0.1600	0
3.		Federal Home Loan Bank	0	XXX	XXX	0	0.0000	0	0.0050	0	0.0080	0
4.		Affiliated - Life with AVR	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
Affiliated - Investment Subsidiary:												
5.		Fixed Income - Exempt Obligations	0	0	0	0	XXX	0	XXX	0	XXX	0
6.		Fixed Income - Highest Quality	0	0	0	0	XXX	0	XXX	0	XXX	0
7.		Fixed Income - High Quality	0	0	0	0	XXX	0	XXX	0	XXX	0
8.		Fixed Income - Medium Quality	0	0	0	0	XXX	0	XXX	0	XXX	0
9.		Fixed Income - Low Quality	0	0	0	0	XXX	0	XXX	0	XXX	0
10.		Fixed Income - Lower Quality	0	0	0	0	XXX	0	XXX	0	XXX	0
11.		Fixed Income - In/Near Default	0	0	0	0	XXX	0	XXX	0	XXX	0
12.		Unaffiliated Common Stock - Public	0	0	0	0	0.0000	0	0.1300 (d)	0	0.1300 (d)	0
13.		Unaffiliated Common Stock - Private	0	0	0	0	0.0000	0	0.1600	0	0.1600	0
14.		Mortgage Loans	0	0	0	0	0.0000 (c)	0	0.0000 (c)	0	0.0000 (c)	0
15.		Real Estate	0	0	0	0	0.0000 (e)	0	0.0000 (e)	0	0.0000 (e)	0
16.		Affiliated - Certain Other (See SVO Purposes and Procedures Manual)	0	XXX	XXX	0	0.0000	0	0.1300	0	0.1300	0
17.		Affiliated - All Other	0	XXX	XXX	0	0.0000	0	0.1600	0	0.1600	0
18.		Total Common Stock (Sum of Lines 1 through 17)(Page 2, Line 2.2, Net Admitted Asset)	97,232,813	0	0	97,232,813	XXX	0	XXX	19,446,563	XXX	19,446,563
REAL ESTATE												
19.		Home Office Property (General Account only)	94,200,671	0	0	94,200,671	0.0000	0	0.0750	7,065,050	0.0750	7,065,050
20.		Investment Properties	0	0	0	0	0.0000	0	0.0750	0	0.0750	0
21.		Properties Acquired in Satisfaction of Debt	0	0	0	0	0.0000	0	0.1100	0	0.1100	0
22.		Total Real Estate (Sum of Lines 19 through 21)	94,200,671	0	0	94,200,671	XXX	0	XXX	7,065,050	XXX	7,065,050
OTHER INVESTED ASSETS												
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS												
23.		Exempt Obligations	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
24.	1	Highest Quality	0	XXX	XXX	0	0.0004	0	0.0023	0	0.0030	0
25.	2	High Quality	0	XXX	XXX	0	0.0019	0	0.0058	0	0.0090	0
26.	3	Medium Quality	0	XXX	XXX	0	0.0093	0	0.0230	0	0.0340	0
27.	4	Low Quality	0	XXX	XXX	0	0.0213	0	0.0530	0	0.0750	0
28.	5	Lower Quality	0	XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
29.	6	In or Near Default	0	XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
30.		Total with Bond characteristics (Sum of Lines 23 through 29)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols.4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS												
31.	1	Highest Quality	175,000,000	XXX	XXX	175,000,000	0.0004	70,000	0.0023	402,500	0.0030	525,000
32.	2	High Quality	0	XXX	XXX	0	0.0019	0	0.0058	0	0.0090	0
33.	3	Medium Quality	0	XXX	XXX	0	0.0093	0	0.0230	0	0.0340	0
34.	4	Low Quality	0	XXX	XXX	0	0.0213	0	0.0530	0	0.0750	0
35.	5	Lower Quality	0	XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
36.	6	In or Near Default	0	XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
37.		Affiliated Life with AVR	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
38.		Total with Preferred Stock characteristics(Sum of Lines 31 through 37)	175,000,000	XXX	XXX	175,000,000	XXX	70,000	XXX	402,500	XXX	525,000
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS												
In Good Standing:												
39.		Farm Mortgages	0	0	XXX	0	0.0063 (a)	0	0.0120 (a)	0	0.0190 (a)	0
40.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0003	0	0.0006	0	0.0010	0
41.		Residential Mortgages - All Other	0	XXX	XXX	0	0.0013	0	0.0030	0	0.0040	0
42.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0003	0	0.0006	0	0.0010	0
43.		Commercial Mortgages - All Other	0	0	XXX	0	0.0063 (a)	0	0.0120 (a)	0	0.0190 (a)	0
44.		In Good Standing With Restructured Terms	0	0	XXX	0	0.2800 (b)	0	0.6200 (b)	0	1.0000 (b)	0
Overdue, Not in Process:												
45.		Farm Mortgages	0	0	XXX	0	0.0420	0	0.0760	0	0.1200	0
46.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0005	0	0.0012	0	0.0020	0
47.		Residential Mortgages - All Other	0	0	XXX	0	0.0025	0	0.0058	0	0.0090	0
48.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0005	0	0.0012	0	0.0020	0
49.		Commercial Mortgages - All Other	0	0	XXX	0	0.0420	0	0.0760	0	0.1200	0
In Process of Foreclosure:												
50.		Farm Mortgages	0	0	XXX	0	0.0000	0	0.1700	0	0.1700	0
51.		Residential Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0000	0	0.0040	0	0.0040	0
52.		Residential Mortgages - All Other	0	0	XXX	0	0.0000	0	0.0130	0	0.0130	0
53.		Commercial Mortgages - Insured or Guaranteed	0	0	XXX	0	0.0000	0	0.0040	0	0.0040	0
54.		Commercial Mortgages - All Other	0	0	XXX	0	0.0000	0	0.1700	0	0.1700	0
55.		Total with Mortgage Loan Characteristics (Sum of Lines 39 through 54)	0	0	XXX	0	XXX	0	XXX	0	XXX	0

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols.4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK												
56.		Unaffiliated Public	0	XXX	XXX	0	0.0000	0	0.1300 (d)	0	0.1300 (d)	0
57.		Unaffiliated Private	211,785,202	XXX	XXX	211,785,202	0.0000	0	0.1600	33,885,632	0.1600	33,885,632
58.		Affiliated Life with AVR	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
59.		Affiliated Certain Other (See SVO Purposes & Procedures Manual)	0	XXX	XXX	0	0.0000	0	0.1300	0	0.1300	0
60.		Affiliated Other – All Other	368,320,389	XXX	XXX	368,320,389	0.0000	0	0.1600	58,931,262	0.1600	58,931,262
61.		Total with Common Stock characteristics (Sum of Lines 56 through 60)	580,105,591	XXX	XXX	580,105,591	XXX	0	XXX	92,816,895	XXX	92,816,895
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE												
62.		Home Office Property (General Account only)	0	0	0	0	0.0000	0	0.0750	0	0.0750	0
63.		Investment Properties	0	0	0	0	0.0000	0	0.0750	0	0.0750	0
64.		Properties Acquired in Satisfaction of Debt	0	0	0	0	0.0000	0	0.1100	0	0.1100	0
65.		Total with Real Estate Characteristics (Lines 62 through 64)	0	0	0	0	XXX	0	XXX	0	XXX	0
LOW INCOME HOUSING TAX CREDIT INVESTMENTS												
66.		Guaranteed Federal Low Income Housing Tax Credit	0	0	0	0	0.0003	0	0.0006	0	0.0010	0
67.		Non-guaranteed Federal Low Income Housing Tax Credit	0	0	0	0	0.0063	0	0.0120	0	0.0190	0
68.		State Low Income Housing Tax Credit	0	0	0	0	0.0273	0	0.0600	0	0.0975	0
69.		All Other Low Income Housing Tax Credit	0	0	0	0	0.0273	0	0.0600	0	0.0975	0
70.		Total LIHTC	0	0	0	0	XXX	0	XXX	0	XXX	0
ALL OTHER INVESTMENTS												
71.		Other Invested Assets – Schedule BA	37,474,503	XXX	0	37,474,503	0.0000	0	0.1300	4,871,685	0.1300	4,871,685
72.		Other Short-Term Invested Assets - Schedule DA	0	XXX	0	0	0.0000	0	0.1300	0	0.1300	0
73.		Total All Other (Sum of Lines 71 + 72)	37,474,503	XXX	0	37,474,503	XXX	0	XXX	4,871,685	XXX	4,871,685
74.		Total Other Invested Assets - Schedules BA & DA (Sum of Lines 30, 38, 55, 61, 65, 70 and 73)	792,580,094	0	0	792,580,094	XXX	70,000	XXX	98,091,080	XXX	98,213,580

(a) Times the company's experience adjustment factor (EAF).

(b) Column 9 is the greater of 6.4% without any EAF adjustments or a company's EAF adjusted In Good Standing (IGS) factor plus 150 basis points. Columns 5 and 7 are 28% and 62% respectively of Column 9.

(c) Determined using the same factors and breakdowns used for directly owned mortgage loans.

(d) Times the company's weighted average portfolio beta (Minimum .10, Maximum .20).

(e) Determined using the same factors and breakdowns used for directly owned real estate.

Asset Valuation Reserve Replications (Synthetic) Assets

N O N E

Schedule F - Claims

N O N E

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

	Total		Group Accident and Health		Credit Accident and Health (Group and Individual)		Collectively Renewable		Other Individual Contracts											
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	Non-Cancelable		Guaranteed Renewable		Non-Renewable for Stated Reasons Only		Other Accident Only		All Other			
									9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount	18 %		
PART 1. - ANALYSIS OF UNDERWRITING OPERATIONS																				
1. Premiums written	0	XXX	0	XXX	0	XXX	0	XXX	0	XXX	0	XXX	0	XXX	0	XXX	0	XXX	0	XXX
2. Premiums earned	0	XXX	0	XXX	0	XXX	0	XXX	0	XXX	0	XXX	0	XXX	0	XXX	0	XXX	0	XXX
3. Incurred claims	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
4. Cost containment expenses	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
5. Incurred claims and cost containment expenses (Lines 3 and 4)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
6. Increase in contract reserves	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
7. Commissions (a)	13,680	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	13,680	0.0
8. Other general insurance expenses	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
9. Taxes, licenses and fees	(5,994)	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	(5,994)	0.0
10. Total other expenses incurred	7,686	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	7,686	0.0
11. Aggregate write-ins for deductions	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
12. Gain from underwriting before dividends or refunds	(7,686)	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	(7,686)	0.0
13. Dividends or refunds	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
14. Gain from underwriting after dividends or refunds	(7,686)	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	(7,686)	0.0
DETAILS OF WRITE-INS																				
1101.																				
1102.																				
1103.																				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0

(a) Includes \$ 0 reported as "Contract, membership and other fees retained by agents."

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company
SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (Continued)

	1	2	3	4	Other Individual Contracts				
					5	6	7	8	9
	Total	Group Accident and Health	Credit Accident and Health (Group and Individual)	Collectively Renewable	Non-Cancelable	Guaranteed Renewable	Non-Renewable for Stated Reasons Only	Other Accident Only	All Other
PART 2. - RESERVES AND LIABILITIES									
A. Premium Reserves:									
1. Unearned premiums									
2. Advance premiums									
3. Reserve for rate credits									
4. Total premium reserves, current year									
5. Total premium reserves, prior year									
6. Increase in total premium reserves									
B. Contract Reserves:									
1. Additional reserves (a)									
2. Reserve for future contingent benefits									
3. Total contract reserves, current year									
4. Total contract reserves, prior year									
5. Increase in contract reserves									
C. Claim Reserves and Liabilities:									
1. Total current year									
2. Total prior year									
3. Increase									

NONE

PART 3. - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES									
1. Claims paid during the year:									
1.1 On claims incurred prior to current year									
1.2 On claims incurred during current year									
2. Claim reserves and liabilities, December 31, current year:									
2.1 On claims incurred prior to current year									
2.2 On claims incurred during current year									
3. Test:									
3.1 Lines 1.1 and 2.1									
3.2 Claim reserves and liabilities, December 31, prior year									
3.3 Line 3.1 minus Line 3.2									

NONE

PART 4. - REINSURANCE									
A. Reinsurance Assumed:									
1. Premiums written	0	0	0	0	0	0	0	0	0
2. Premiums earned	0	0	0	0	0	0	0	0	0
3. Incurred claims	0	0	0	0	0	0	0	0	0
4. Commissions	0	0	0	0	0	0	0	0	0
B. Reinsurance Ceded:									
1. Premiums written	320,222	0	0	0	0	0	0	0	320,222
2. Premiums earned	336,955	0	0	0	0	0	0	0	336,955
3. Incurred claims	544,321	0	0	0	0	0	0	0	544,321
4. Commissions	0	0	0	0	0	0	0	0	0

(a) Includes \$ premium deficiency reserve.

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE H - PART 5 - HEALTH CLAIMS

	1 Medical	2 Dental	3 Other	4 Total
A. Direct:				
1. Incurred Claims	544,321	0	0	544,321
2. Beginning Claim Reserves and Liabilities	1,849,409	0	0	1,849,409
3. Ending Claim Reserves and Liabilities	1,311,295	0	0	1,311,295
4. Claims Paid	1,082,435	0	0	1,082,435
B. Assumed Reinsurance:				
5. Incurred Claims.....	0	0	0	0
6. Beginning Claim Reserves and Liabilities	0	0	0	0
7. Ending Claim Reserves and Liabilities	0	0	0	0
8. Claims Paid	0	0	0	0
C. Ceded Reinsurance:				
9. Incurred Claims.....	544,321	0	0	544,321
10. Beginning Claim Reserves and Liabilities	1,849,409	0	0	1,849,409
11. Ending Claim Reserves and Liabilities	1,311,295	0	0	1,311,295
12. Claims Paid	1,082,435	0	0	1,082,435
D. Net:				
13. Incurred Claims.....	0	0	0	0
14. Beginning Claim Reserves and Liabilities	0	0	0	0
15. Ending Claim Reserves and Liabilities	0	0	0	0
16. Claims Paid	0	0	0	0
E. Net Incurred Claims and Cost Containment Expenses:				
17. Incurred Claims and Cost Containment Expenses	0	0	0	0
18. Beginning Reserves and Liabilities	0	0	0	0
19. Ending Reserves and Liabilities	0	0	0	0
20. Paid Claims and Cost Containment Expenses	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE S - PART 1 - SECTION 1

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 Federal ID Number	3 Effective Date	4 Name of Reinsured	5 Location	6 Type of Reinsurance Assumed	7 Amount of In Force at End of Year	8 Reserve	9 Premiums	10 Reinsurance Payable on Paid and Unpaid Losses	11 Modified Coinsurance Reserve	12 Funds Withheld Under Coinsurance
60054	06-6033492	12/31/1988	Aetna Life Insurance Company	Hartford, CT	CO/I	517,239,461	281,593,023	7,523,546	2,073,774	0	0
60054	06-6033492	10/01/1998	Aetna Life Insurance Company	Hartford, CT	ACO/I	0	49,766,747	0	0	0	0
0299999. General Account, Non-Affiliates						517,239,461	331,359,770	7,523,546	2,073,774	0	0
0399999. Total General Account						517,239,461	331,359,770	7,523,546	2,073,774	0	0
60054	06-6033492	12/31/1998	Aetna Life Insurance Company	Hartford, CT	CO/I	0	11,023,581	213,485	0	0	0
0599999. Separate Accounts, Non-Affiliates						0	11,023,581	213,485	0	0	0
0699999. Total Separate Accounts						0	11,023,581	213,485	0	0	0
0799999 - Totals						517,239,461	342,383,351	7,737,031	2,073,774	0	0

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE S - PART 1 - SECTION 2

Reinsurance Assumed Accident and Health Insurance Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 Federal ID Number	3 Effective Date	4 Name of Reinsured	5 Location	6 Type of Reinsurance Assumed	7 Premiums	8 Unearned Premiums	9 Reserve Liability Other Than for Unearned Premiums	10 Reinsurance Payable on Paid and Unpaid Losses	11 Modified Coinsurance Reserve	12 Funds Withheld Under Coinsurance
NONE											
0399999 - Totals											

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE S - Part 2

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 Federal ID Number	3 Effective Date	4 Name of Company	5 Location	6 Paid Losses	7 Unpaid Losses
68365	04-2729166	09/15/2000	AXA REASSURANCE	NEW YORK, NY	552,497	307,132
62308	06-0303370	12/12/1994	CONNECTICUT GENERAL LIFE INSURANCE COMPANY	HARTFORD, CT	854,540	620,520
62308	06-0303370	07/01/1994	CONNECTICUT GENERAL LIFE INSURANCE COMPANY	HARTFORD, CT	51,393	70,455
62308	06-0303370	12/31/1995	CONNECTICUT GENERAL LIFE INSURANCE COMPANY	HARTFORD, CT	0	8,038
62308	06-0303370	12/21/1994	CONNECTICUT GENERAL LIFE INSURANCE COMPANY	HARTFORD, CT	0	812
82627	06-0839705	07/01/1997	SWISS RE LIFE COMPANY AMERICA	NEW YORK, NY	0	164,781
82627	06-0839705	01/01/1998	SWISS RE LIFE COMPANY AMERICA	NEW YORK, NY	266,672	299,298
82627	06-0839705	09/15/1998	SWISS RE LIFE COMPANY AMERICA	NEW YORK, NY	454,811	714,794
67423	22-3219879	01/01/2000	UBS Life Insurance Company USA	SAN FRANCISCO, CA	115,395	0
62057	22-0832760	10/01/1998	Lincoln Life and Annuity Company of New York	Syracuse, NY	0	22,117,295
0299999. Life and Annuity - Non-Affiliates					2,295,308	24,303,125
0399999. Totals - Life and Annuity					2,295,308	24,303,125
71412	47-0246511	01/01/1991	Mutual of Omaha Insurance Company	Omaha, NE	0	694,320
0599999. Accident and Health - Non-Affiliates					0	694,320
0699999. Totals - Accident and Health					0	694,320
0799999 Totals - Life, Annuity and Accident and Health					2,295,308	24,997,445

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 Federal ID Number	3 Effective Date	4 Name of Company	5 Location	6 Type of Reinsurance Ceded	7 Amount in Force at End of Year	Reserve Credit Taken		10 Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
							8 Current Year	9 Prior Year		11 Current Year	12 Prior Year		
68365	04-2729166	09/15/2000	AXA REASSURANCE	NEW YORK, NY	YRT/I	0	1,065,989	313,022	64,900	0	0	0	0
68365	04-2729166	09/16/2000	AXA REASSURANCE	NEW YORK, NY	YRT/G	0	5,443,985	1,977,301	742,021	0	0	0	0
62308	06-0303370	12/12/1994	CONNECTICUT GENERAL LIFE INSURANCE COMPANY	HARTFORD, CT	YRT/I	0	1,794,634	1,135,153	154,306	0	0	0	0
62308	06-0303370	12/12/1994	CONNECTICUT GENERAL LIFE INSURANCE COMPANY	HARTFORD, CT	YRT/G	0	2,152,261	1,202,412	326,733	0	0	0	0
62308	06-0303370	07/01/1994	CONNECTICUT GENERAL LIFE INSURANCE COMPANY	HARTFORD, CT	YRT/I	0	0	0	37,556	0	0	0	0
62308	06-0303370	07/01/1994	CONNECTICUT GENERAL LIFE INSURANCE COMPANY	HARTFORD, CT	YRT/G	0	0	0	126,925	0	0	0	0
62308	06-0303370	12/31/1995	CONNECTICUT GENERAL LIFE INSURANCE COMPANY	HARTFORD, CT	YRT/I	0	0	0	14,782	0	0	0	0
62308	06-0303370	12/21/1994	CONNECTICUT GENERAL LIFE INSURANCE COMPANY	HARTFORD, CT	YRT/G	0	0	0	2,144	0	0	0	0
82627	06-0839705	07/01/1997	SWISS RE LIFE COMPANY AMERICA	NEW YORK, NY	YRT/I	0	719,298	520,440	35,392	0	0	0	0
82627	06-0839705	07/01/1997	SWISS RE LIFE COMPANY AMERICA	NEW YORK, NY	YRT/G	0	941,189	700,437	66,326	0	0	0	0
82627	06-0839705	01/01/1998	SWISS RE LIFE COMPANY AMERICA	NEW YORK, NY	YRT/I	0	722,901	528,217	85,746	0	0	0	0
82627	06-0839705	01/01/1998	SWISS RE LIFE COMPANY AMERICA	NEW YORK, NY	YRT/G	0	1,792,505	1,293,561	225,900	0	0	0	0
82627	06-0839705	09/15/1998	SWISS RE LIFE COMPANY AMERICA	NEW YORK, NY	YRT/I	0	4,875,044	1,638,533	389,800	0	0	0	0
82627	06-0839705	09/15/1998	SWISS RE LIFE COMPANY AMERICA	NEW YORK, NY	YRT/G	0	10,211,372	3,395,844	916,769	0	0	0	0
67423	22-3219879	01/01/2000	UBS Life Insurance Company USA	SAN FRANCISCO, CA	AMCO/I	0	0	0	1,133	0	0	0	0
67423	22-3219879	01/01/2000	UBS Life Insurance Company USA	SAN FRANCISCO, CA	AMCO/G	0	0	0	3,279	0	0	0	0
68365	04-2729166	09/15/2000	AXA Corporation Solutions Life Reinsurance	New York, NY	YRT/I	0	0	0	18,000	0	0	0	0
62057	22-0832760	10/01/1998	Lincoln Life and Annuity Company of New York	Syracuse, NY	CO/I	19,603,208,542	2,442,120,820	2,512,749,041	174,391,461	153,615,780	188,777,780	0	0
0299999. Authorized General Account, Non-Affiliates						19,603,208,542	2,471,839,998	2,525,453,961	177,603,173	153,615,780	188,777,780	0	0
0399999. Total Authorized General Account						19,603,208,542	2,471,839,998	2,525,453,961	177,603,173	153,615,780	188,777,780	0	0
67423	22-3219879	01/01/2000	PAINE WEBBER LIFE INSURANCE COMPANY	SAN FRANCISCO, CA	AMCO/I	0	0	0	0	0	0	2,971,913	0
67423	22-3219879	01/01/2000	PAINE WEBBER LIFE INSURANCE COMPANY	SAN FRANCISCO, CA	AMCO/G	0	0	0	0	0	0	9,213,113	0
0599999. Unauthorized General Account, Non-Affiliates						0	0	0	0	0	0	12,185,026	0
0699999. Total Unauthorized General Account						0	0	0	0	0	0	12,185,026	0
0799999. Total Authorized and Unauthorized General Account						19,603,208,542	2,471,839,998	2,525,453,961	177,603,173	153,615,780	188,777,780	12,185,026	0
62057	22-0832760	10/01/1998	Lincoln Life and Annuity Company of New York	Syracuse, NY	MCO/I	0	0	0	0	0	0	211,230,690	0
0999999. Authorized Separate Accounts, Non-Affiliates						0	0	0	0	0	0	211,230,690	0
1099999. Total Authorized Separate Accounts						0	0	0	0	0	0	211,230,690	0
1399999. Total Unauthorized Separate Accounts						0	0	0	0	0	0	0	0
1499999. Total Authorized and Unauthorized Separate Accounts						0	0	0	0	0	0	211,230,690	0
1599999 - Totals						19,603,208,542	2,471,839,998	2,525,453,961	177,603,173	153,615,780	188,777,780	223,415,716	0

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE S - PART 4

Reinsurance Ceded to Unauthorized Companies

1 NAIC Company Code	2 Federal ID Number	3 Effective Date	4 Name of Reinsurer	5 Reserve Credit Taken	6 Paid and Unpaid Losses Recoverable (Debit)	7 Other Debits	8 Total Cols. (5 + 6 + 7)	9 Letters of Credit	10 Trust Agreements	11 Funds Deposited by and Withheld from Reinsurers	12 Other	13 Miscellaneous Balances (Credit)	14 Sum of Cols. 9+10+11+12+13 but not in Excess of Col. 8
0399999. General Account Totals - Life and Annuity				0	0	0	0	0	0	0	0	0	0
67423	22-3219879	01/01/2000	UBS Life Insurance Company USA	0	361,521	0	361,521	0	0	0	0	391,986	361,521
0599999. General Account Accident and Health - Non-Affiliates				0	361,521	0	361,521	0	0	0	0	391,986	361,521
0699999. General Account Totals - Accident and Health				0	361,521	0	361,521	0	0	0	0	391,986	361,521
0799999. Total - General Account				0	361,521	0	361,521	0	0	0	0	391,986	361,521
1099999. Total - Separate Accounts				0	0	0	0	0	0	0	0	0	0
1199999 - Total				0	361,521	0	361,521	0	0	0	0	391,986	361,521

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE S - PART 5

Five Year Exhibit of Reinsurance Ceded Business
(000 OMITTED)

	1 2008	2 2007	3 2006	4 2005	5 2004
A. OPERATIONS ITEMS					
1. Premiums and annuity considerations for life and accident and health contracts	177,926	192,890	204,847	222,367	245,500
2. Commissions and reinsurance expense allowances	36,145	38,713	42,316	44,646	47,411
3. Contract claims	194,214	243,933	213,567	203,568	202,967
4. Surrender benefits and withdrawals for life contracts	0	0	0	0	0
5. Dividends to policyholders	0	0	0	0	0
6. Reserve adjustments on reinsurance ceded	(27,712)	(34,335)	(2,029)	(2,637)	(1,883)
7. Increase in aggregate reserve for life and accident and health contracts	(54,353)	(126,140)	(81,648)	(164,355)	43,845
B. BALANCE SHEET ITEMS					
8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected	5,987	6,667	7,491	8,562	(387)
9. Aggregate reserves for life and accident and health contracts	2,480,211	2,534,564	2,660,704	2,739,995	2,904,350
10. Liability for deposit-type contracts	7,745	5,718	2,679	2,041	102,319
11. Contract claims unpaid	24,997	41,036	36,024	28,030	23,229
12. Amounts recoverable on reinsurance	2,295	471	1,123	1,998	2,141
13. Experience rating refunds due or unpaid	246	5,952	321	0	0
14. Policyholders' dividends (not included in Line 10)	0	0	0	0	0
15. Commissions and reinsurance expense allowances unpaid	0	0	0	0	0
16. Unauthorized reinsurance offset	0	220	0	0	0
C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)					
17. Funds deposited by and withheld from (F)	0	0	0	0	0
18. Letters of credit (L)	0	0	0	0	0
19. Trust agreements (T)	0	0	0	0	0
20. Other (O)	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE S - PART 6

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

	1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 10)	19,804,582,907	0	19,804,582,907
2. Reinsurance (Line 14)	2,541,430	(2,541,430)	0
3. Premiums and considerations (Line 13)	(266,133)	5,986,933	5,720,800
4. Net credit for ceded reinsurance	XXX	2,496,223,776	2,496,223,776
5. All other admitted assets (balance)	796,039,464	0	796,039,464
6. Total assets excluding Separate Accounts (Line 24)	20,602,897,668	2,499,669,279	23,102,566,947
7. Separate Account assets (Line 25)	36,703,259,851	0	36,703,259,851
8. Total assets (Line 26)	57,306,157,519	2,499,669,279	59,805,826,798
LIABILITIES, CAPITAL AND SURPLUS (Page 3)			
9. Contract reserves (Lines 1 and 2)	16,900,166,384	2,474,671,834	19,374,838,218
10. Liability for deposit-type contracts (Line 3)	785,059,684	0	785,059,684
11. Claim reserves (Line 4)	492,309	24,997,445	25,489,754
12. Policyholder dividends/reserves (Lines 5 through 7)	0	0	0
13. Premium & annuity considerations received in advance (Line 8)	0	0	0
14. Other contract liabilities (Line 9)	66,553,105	0	66,553,105
15. Reinsurance in unauthorized companies (Line 24.2)	0	0	0
16. Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.3)	0	0	0
17. All other liabilities (balance)	1,416,682,176	0	1,416,682,176
18. Total liabilities excluding Separate Accounts (Line 26)	19,168,953,658	2,499,669,279	21,668,622,937
19. Separate Account liabilities (Line 27)	36,612,648,011	0	36,612,648,011
20. Total liabilities (Line 28)	55,781,601,669	2,499,669,279	58,281,270,948
21. Capital & surplus (Line 38)	1,524,555,850	XXX	1,524,555,850
22. Total liabilities, capital & surplus (Line 39)	57,306,157,519	2,499,669,279	59,805,826,798
NET CREDIT FOR CEDED REINSURANCE			
23. Contract reserves	2,474,671,834		
24. Claim reserves	24,997,445		
25. Policyholder dividends/reserves	0		
26. Premium & annuity considerations received in advance	0		
27. Liability for deposit-type contracts	0		
28. Other contract liabilities	0		
29. Reinsurance ceded assets	2,541,430		
30. Other ceded reinsurance recoverables	0		
31. Total ceded reinsurance recoverables	2,502,210,709		
32. Premiums and considerations	5,986,933		
33. Reinsurance in unauthorized companies	0		
34. Funds held under reinsurance treaties with unauthorized reinsurers	0		
35. Other ceded reinsurance payables/offsets	0		
36. Total ceded reinsurance payable/offsets	5,986,933		
37. Total net credit for ceded reinsurance	2,496,223,776		

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Allocated by States and Territories

States, Etc.	1	Direct Business Only						
		Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Other Considerations	6 Total Columns 2 through 5	7 Deposit-Type Contracts	
		2 Life Insurance Premiums	3 Annuity Considerations					
1. Alabama	AL	L	2,360,031	64,257,644	0	1,473,492	68,091,167	222,858
2. Alaska	AK	L	165,353	57,707,506	0	0	57,872,859	306,182
3. Arizona	AZ	L	1,178,035	70,865,463	1,632	0	72,045,130	1,260,112
4. Arkansas	AR	L	2,469,440	30,907,256	0	8,477,603	41,854,299	133,287
5. California	CA	L	19,235,824	895,598,806	1,638	368,452,772	1,283,289,040	6,020,266
6. Colorado	CO	L	1,332,497	91,301,951	661	15,632,078	108,267,187	480,607
7. Connecticut	CT	L	6,044,384	266,414,053	4,004	408,181,578	680,644,019	2,868,324
8. Delaware	DE	L	227,032	24,886,995	1,050	0	25,115,077	232,296
9. District of Columbia	DC	L	506,538	51,202,218	0	28,981,255	80,690,011	1,722,059
10. Florida	FL	L	10,441,979	383,113,831	45,714	42,076,914	435,678,438	4,642,697
11. Georgia	GA	L	3,971,537	130,090,562	2,376	30,047,493	164,111,968	1,083,399
12. Hawaii	HI	L	1,021,372	57,360,651	0	36,723,130	95,105,153	939,417
13. Idaho	ID	L	157,657	34,683,847	0	0	34,841,504	600,756
14. Illinois	IL	L	7,744,411	411,007,149	1,519	18,650,066	437,403,145	5,618,520
15. Indiana	IN	L	2,266,063	96,177,329	0	11,154,651	109,598,043	598,286
16. Iowa	IA	L	916,685	84,559,253	0	0	85,475,938	549,384
17. Kansas	KS	L	1,015,450	102,697,453	0	41,969,023	145,681,926	874,656
18. Kentucky	KY	L	1,031,137	76,312,521	0	18,532,924	95,876,582	225,108
19. Louisiana	LA	L	1,781,203	142,051,911	0	6,809,171	150,642,285	1,610,478
20. Maine	ME	L	622,037	54,498,556	275	0	55,120,868	1,086,649
21. Maryland	MD	L	3,033,783	197,852,399	9,256	0	200,895,438	4,908,566
22. Massachusetts	MA	L	4,538,560	379,834,490	18,464	11,539,052	395,930,566	9,831,533
23. Michigan	MI	L	3,580,151	222,922,479	0	16,376,275	242,878,905	1,216,413
24. Minnesota	MN	L	2,472,443	145,692,426	0	0	148,164,869	972,490
25. Mississippi	MS	L	962,142	103,139,991	0	0	104,102,133	824,444
26. Missouri	MO	L	3,088,945	104,839,217	1,876	54,763,591	162,693,629	379,015
27. Montana	MT	L	157,836	10,885,122	0	0	11,042,958	45,201
28. Nebraska	NE	L	648,831	32,569,939	0	0	33,218,770	432,419
29. Nevada	NV	L	1,292,291	68,641,981	0	37,521,089	107,455,361	377,602
30. New Hampshire	NH	L	726,913	46,020,758	1,095	84,176,413	130,925,179	122,685
31. New Jersey	NJ	L	4,914,810	475,702,025	9,152	5,144,186	485,770,173	378,613
32. New Mexico	NM	L	945,988	24,943,730	1,634	0	25,891,352	1,341,905
33. New York	NY	L	24,078,240	985,187,793	196,705	57,756,842	1,067,219,580	5,444,817
34. North Carolina	NC	L	4,918,428	76,413,772	4,414	5,423,719	86,760,333	441,653
35. North Dakota	ND	L	313,242	5,958,441	0	0	6,271,683	0
36. Ohio	OH	L	6,943,203	535,531,593	2,096	18,215,064	560,691,956	5,921,076
37. Oklahoma	OK	L	1,174,561	42,282,834	0	6,676,625	50,134,020	552,900
38. Oregon	OR	L	543,079	110,048,970	0	444,578	111,036,627	292,525
39. Pennsylvania	PA	L	8,861,998	416,733,890	2,111	121,946,707	547,544,706	1,574,131
40. Rhode Island	RI	L	1,004,112	66,440,987	0	0	67,445,099	1,914,075
41. South Carolina	SC	L	1,795,935	33,784,890	2,223	0	35,583,048	2,008,740
42. South Dakota	SD	L	275,079	3,111,460	0	0	3,386,539	275,612
43. Tennessee	TN	L	3,271,495	212,751,205	4,052	445,792	216,472,544	935,468
44. Texas	TX	L	12,956,243	724,272,612	2,838	108,844,902	846,076,595	7,089,265
45. Utah	UT	L	444,093	20,741,002	0	0	21,185,095	1,408,188
46. Vermont	VT	L	262,826	10,709,536	487	0	10,972,849	0
47. Virginia	VA	L	3,728,541	260,730,679	3,693	105,097,184	369,560,977	1,178,481
48. Washington	WA	L	1,698,771	143,016,586	0	5,365,038	150,080,395	1,600,540
49. West Virginia	WV	L	494,922	28,672,982	0	6,882,522	36,050,426	936,003
50. Wisconsin	WI	L	1,706,111	184,235,262	1,257	0	185,942,630	773,088
51. Wyoming	WY	L	112,222	2,866,615	0	0	2,978,837	0
52. American Samoa	AS	N	425	0	0	0	425	0
53. Guam	GU	L	409	18,504	0	0	18,913	0
54. Puerto Rico	PR	L	53,351	9,362,047	0	0	9,415,398	0
55. U.S. Virgin Islands	VI	L	1,366	1,683,940	0	0	1,685,306	0
56. Northern Mariana Islands	MP	N	130	0	0	0	130	0
57. Canada	CN	N	1,208	0	0	0	1,208	0
58. Aggregate Other Aliens	OT	XXX	342,753	5,456,633	0	0	5,799,386	1,465,187
59. Subtotal	(a)	54	165,834,101	8,818,751,745	320,222	1,683,781,729	10,668,687,797	85,717,976
90. Reporting entity contributions for employee benefits plans		XXX	0	0	0	0	0	0
91. Dividends or refunds applied to purchase paid-up additions and annuities		XXX	0	0	0	0	0	0
92. Dividends or refunds applied to shorten endowment or premium paying period		XXX	0	0	0	0	0	0
93. Premium or annuity considerations waived under disability or other contract provisions		XXX	1,493,432	0	0	0	1,493,432	0
94. Aggregate or other amounts not allocable by State		XXX	0	0	0	0	0	0
95. Totals (Direct Business)		XXX	167,327,533	8,818,751,745	320,222	1,683,781,729	10,670,181,229	85,717,976
96. Plus reinsurance assumed		XXX	7,756,375	213,485	0	0	7,969,860	0
97. Totals (All Business)		XXX	175,083,908	8,818,965,230	320,222	1,683,781,729	10,678,151,089	85,717,976
98. Less reinsurance ceded		XXX	175,083,908	3,188,376	320,222	0	178,592,506	0
99. Totals (All Business) less Reinsurance Ceded		XXX	0	8,815,776,854	(b)	1,683,781,729	10,499,558,583	85,717,976
DETAILS OF WRITE-INS								
5801. Other alien		XXX	342,753	5,456,633	0	0	5,799,386	1,465,187
5802.		XXX						
5803.		XXX						
5898. Summary of remaining write-ins for Line 58 from overflow page		XXX	0	0	0	0	0	0
5899. Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)		XXX	342,753	5,456,633	0	0	5,799,386	1,465,187
9401.		XXX						
9402.		XXX						
9403.		XXX						
9498. Summary of remaining write-ins for Line 94 from overflow page		XXX	0	0	0	0	0	0
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)		XXX	0	0	0	0	0	0

Explanation of basis of allocation by states, etc., of premiums and annuity considerations

Individual Life: Premiums are allocated according to policyholder's resident state. For Individual health and annuity and for Group life, health and annuity, premiums are allocated based on participants' resident state where participant level data is available. Where the data is not readily available, the plan sponsor's address is utilized to allocate premium.

(a) Insert the number of L responses except for Canada and Other Alien.

(b) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10.

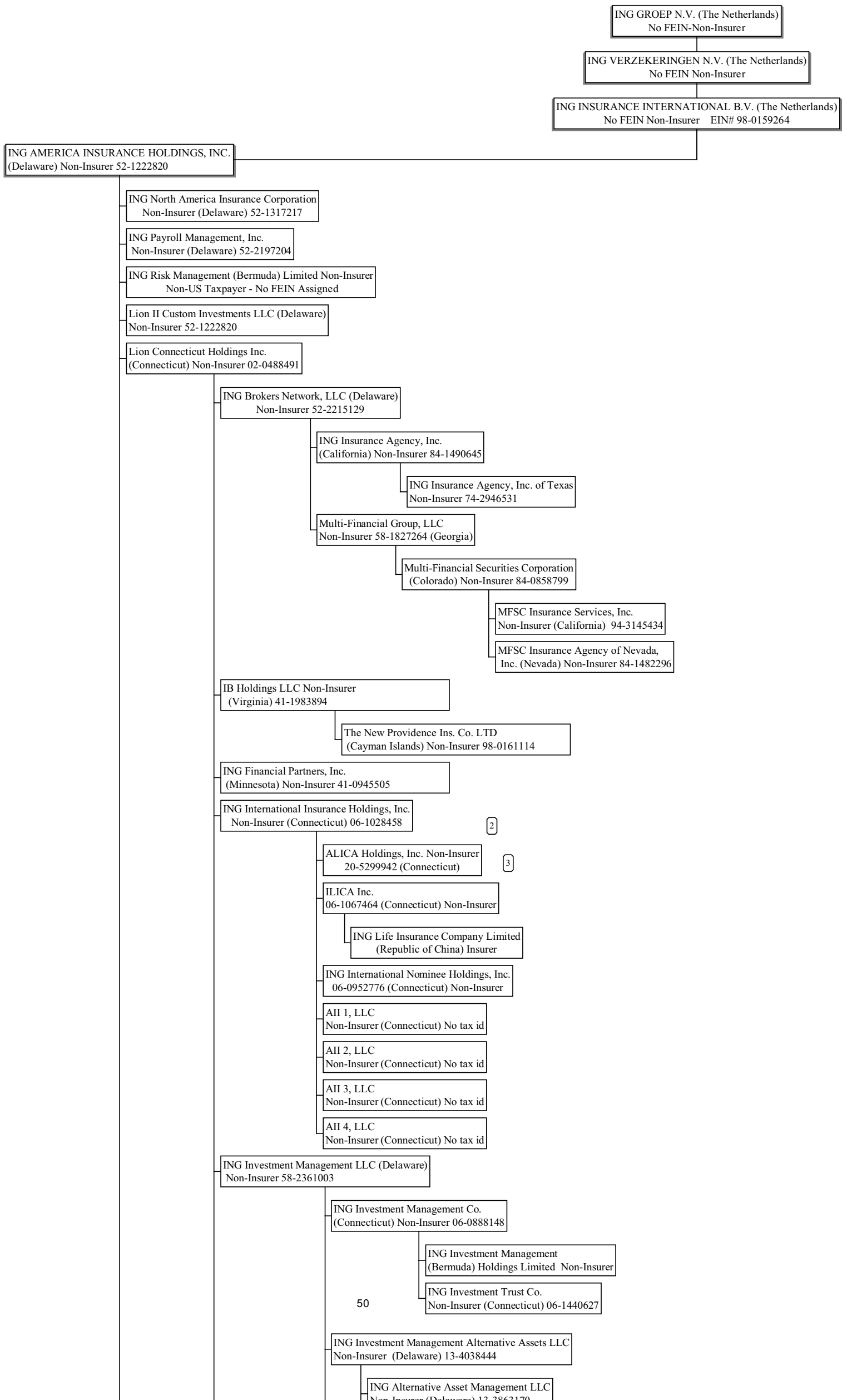
ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

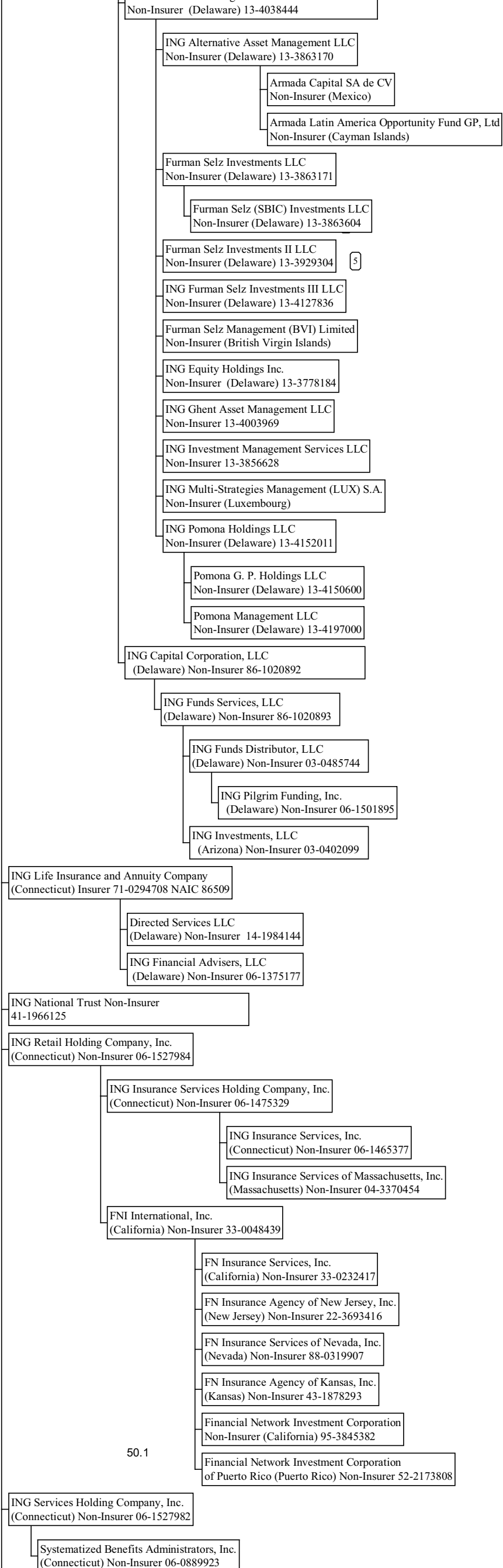
SCHEDULE T - PART 2
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

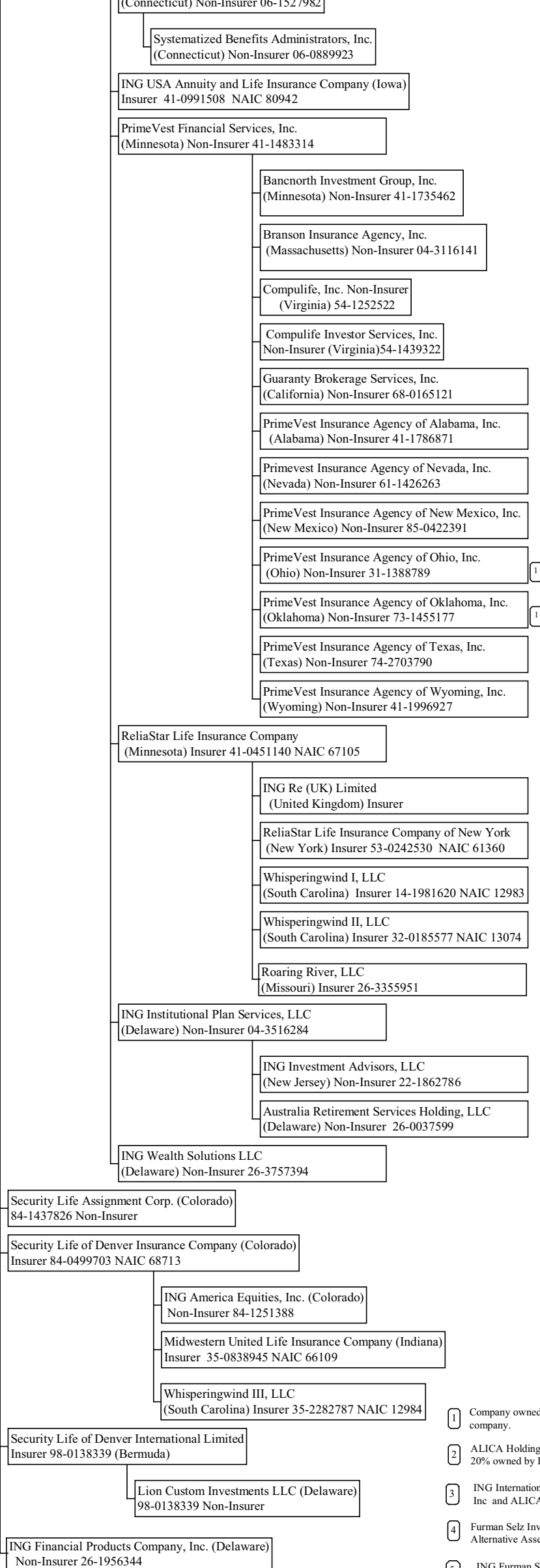
		Direct Business Only					6 Totals
		1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	
States, Etc.							
1. Alabama	AL	2,360,031	64,257,644	0	0	222,858	66,840,533
2. Alaska	AK	165,353	57,707,506	0	0	306,182	58,179,041
3. Arizona	AZ	1,178,035	70,865,463	0	0	1,260,112	73,303,610
4. Arkansas	AR	2,469,440	30,907,256	0	0	133,287	33,509,983
5. California	CA	19,235,824	895,598,806	0	0	6,020,266	920,854,896
6. Colorado	CO	1,332,497	91,301,951	0	0	480,607	93,115,055
7. Connecticut	CT	6,044,384	266,414,053	0	0	2,868,324	275,326,761
8. Delaware	DE	227,032	24,886,995	0	0	232,296	25,346,323
9. District of Columbia	DC	506,538	51,202,218	0	0	1,722,059	53,430,815
10. Florida	FL	10,441,979	383,113,831	0	0	4,642,697	398,198,507
11. Georgia	GA	3,971,537	130,090,562	0	0	1,083,399	135,145,498
12. Hawaii	HI	1,021,372	57,360,651	0	0	939,417	59,321,440
13. Idaho	ID	157,657	34,683,847	0	0	600,756	35,442,260
14. Illinois	IL	7,744,411	411,007,149	0	0	5,618,520	424,370,080
15. Indiana	IN	2,266,063	96,177,329	0	0	598,286	99,041,678
16. Iowa	IA	916,685	84,559,253	0	0	549,384	86,025,322
17. Kansas	KS	1,015,450	102,697,453	0	0	874,656	104,587,559
18. Kentucky	KY	1,031,137	76,312,521	0	0	225,108	77,568,766
19. Louisiana	LA	1,781,203	142,051,911	0	0	1,610,478	145,443,592
20. Maine	ME	622,037	54,498,556	0	0	1,086,649	56,207,242
21. Maryland	MD	3,033,783	197,852,399	0	0	4,908,566	205,794,748
22. Massachusetts	MA	4,538,560	379,834,490	0	0	9,831,533	394,204,583
23. Michigan	MI	3,580,151	222,922,479	0	0	1,216,413	227,719,043
24. Minnesota	MN	2,472,443	145,692,426	0	0	972,490	149,137,359
25. Mississippi	MS	962,142	103,139,991	0	0	824,444	104,926,577
26. Missouri	MO	3,088,945	104,839,217	0	0	379,015	108,307,177
27. Montana	MT	157,836	10,885,122	0	0	45,201	11,088,159
28. Nebraska	NE	648,831	32,569,939	0	0	432,419	33,651,189
29. Nevada	NV	1,292,291	68,641,981	0	0	377,602	70,311,874
30. New Hampshire	NH	726,913	46,020,758	0	0	122,685	46,870,356
31. New Jersey	NJ	4,914,810	475,702,025	0	0	378,613	480,995,448
32. New Mexico	NM	945,988	24,943,730	0	0	1,341,905	27,231,623
33. New York	NY	24,078,240	985,187,793	0	0	5,444,817	1,014,710,850
34. North Carolina	NC	4,918,428	76,413,772	0	0	441,653	81,773,853
35. North Dakota	ND	313,242	5,958,441	0	0	0	6,271,683
36. Ohio	OH	6,943,203	535,531,593	0	0	5,921,076	548,395,872
37. Oklahoma	OK	1,174,561	42,282,834	0	0	552,900	44,010,295
38. Oregon	OR	543,079	110,048,970	0	0	292,525	110,884,574
39. Pennsylvania	PA	8,861,998	416,733,890	0	0	1,574,131	427,170,019
40. Rhode Island	RI	1,004,112	66,440,987	0	0	1,914,075	69,359,174
41. South Carolina	SC	1,795,935	33,784,890	0	0	2,008,740	37,589,565
42. South Dakota	SD	275,079	3,111,460	0	0	275,612	3,662,151
43. Tennessee	TN	3,271,495	212,751,205	0	0	935,468	216,958,168
44. Texas	TX	12,956,243	724,272,612	0	0	7,089,265	744,318,120
45. Utah	UT	444,093	20,741,002	0	0	1,408,188	22,593,283
46. Vermont	VT	262,826	10,709,536	0	0	0	10,972,362
47. Virginia	VA	3,728,541	260,730,679	0	0	1,178,481	265,637,701
48. Washington	WA	1,698,771	143,016,586	0	0	1,600,540	146,315,897
49. West Virginia	WV	494,922	28,672,982	0	0	936,003	30,103,907
50. Wisconsin	WI	1,706,111	184,235,262	0	0	773,088	186,714,461
51. Wyoming	WY	112,222	2,866,615	0	0	0	2,978,837
52. American Samoa	AS	425	0	0	0	0	425
53. Guam	GU	409	18,504	0	0	0	18,913
54. Puerto Rico	PR	53,351	9,362,047	0	0	0	9,415,398
55. U.S. Virgin Islands	VI	1,366	1,683,940	0	0	0	1,685,306
56. Northern Mariana Islands	MP	130	0	0	0	0	130
57. Canada	CN	1,208	0	0	0	0	1,208
58. Aggregate Other Alien	OT	342,753	5,456,633	0	0	1,465,187	7,264,573
59. Total		165,834,101	8,818,751,745	0	0	85,717,976	9,070,303,822

ING GROEP
U.S. Insurance Holdings





50.1



- 1 Company owned by individual pursuant to state law, Shareholder agreement with parent company.
- 2 ALICA Holdings, Inc. is 80% owned by ING International Insurance Holdings, Inc. and 20% owned by ING Insurance International B.V.
- 3 ING International Insurance Holdings, Inc. owns 100% of the voting shares of ILICA Inc. and ALICA Holdings, Inc. owns 100% of the non-voting shares of ILICA Inc.
- 4 Furman Selz Investments II LLC owned 94% by ING Investment Management Alternative Assets LLC
- 5 ING Furman Selz Investments III LLC owned 84.5% by ING Investment Management Alternative Assets LLC

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	Federal ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
	14-1984144	Directed Services	(10,000,000)	0	0	0	0	0		0	(10,000,000)	0
86509	71-0294708	ING Life Insurance and Annuity Company	70,000,000	365,000,000	0	0	0	0		0	435,000,000	0
80942	41-0991508	ING USA Annuity and Life Insurance Company		(65,000,000)	0	0	0	0		0	(65,000,000)	6,690,467,450
66109	35-0838945	Midwestern United Life Insurance Company	0	0	0	0	0	0		0	0	66,496
67105	41-0451140	ReliaStar Life Insurance Company	0	(12,250,000)	0	0	0	0		0	(12,250,000)	1,845,667,596
61360	53-0242530	ReliaStar Life Insurance Company of New York	0	90,000,000	0	0	0	0		0	90,000,000	205,407,221
68713	84-0499703	Security Life of Denver Insurance Company	0	210,000,000	0	0	0	0		0	210,000,000	(477,420,908)
12983	14-1981620	Whispering Winds I, LLC	0	105,000,000	0	0	0	0		0	105,000,000	(291,245,926)
13074	32-0185577	Whispering Winds II, LLC	0	0	0	0	0	0		0	0	(292,118,717)
12984	35-2282787	Whispering Winds III, LLC	0	0	0	0	0	0		0	0	(282,424,501)
13583	26-3355951	Roaring River, LLC	0	7,250,000	0	0	0	0		0	7,250,000	0
	52-1222820	ING America Insurance Holdings, Inc.	0	(210,000,000)	0	0	0	0		0	(210,000,000)	0
	AA-2730026	ING Comercial America Seguros	0	0	0	0	0	0		0	0	10,170
	AA-1380008	ING Re (Netherlands) NV	0	0	0	0	0	0		0	0	(7,252,238)
	06-1375177	ING Financial Advisors	(60,000,000)	0	0	0	0	0		0	(60,000,000)	0
	AA-1120032	ING Re (UK) Ltd	0	0	0	0	0	0		0	0	25,867,306
	AA-1580028	ING Japan	0	0	0	0	0	0		0	0	3,644
	02-0488491	Lion Connecticut Holdings, Inc.	0	(490,000,000)	0	0	0	0		0	(490,000,000)	0
	98-0138339	Lion Custom Investments	(6,538,041)	0	0	0	0	0		0	(6,538,041)	0
	98-0138339	Security Life of Denver International Limited (Bermuda)	6,538,041	0	0	0	0	0		0	6,538,041	(7,417,027,593)
9999999	Control Totals		0	0	0	0	0	0	XXX	0	0	0

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	<u>Responses</u>
MARCH FILING	
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
2. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
3. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	YES
4. Will an actuarial opinion be filed by March 1?	YES
APRIL FILING	
5. Will Management's Discussion and Analysis be filed by April 1?	YES
6. Will the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
7. Will the Adjustment Form (if required) be filed with the state of domicile and the NAIC by April 1?	YES
8. Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
JUNE FILING	
9. Will an audited financial report be filed by June 1?	YES

The following supplemental reports are required to be filed as part of your annual statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING	
10. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
11. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	YES
12. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
13. Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed by March 1?	NO
14. Will the actuarial opinion on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed by March 1?	YES
15. Will the actuarial opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1?	NO
16. Will the actuarial opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1?	YES
17. Will the actuarial opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1?	YES
18. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
19. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
20. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1?	NO
21. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
22. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
23. Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1?	YES
24. Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1?	YES
25. Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1?	NO

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

- | | | |
|---------------------|-------------------------------------------------------------------------------------------------------------------------------------|-----|
| 26. | Will the Worker's Compensation Carve-Out Supplement be filed by March 1? | NO |
| 27. | Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1? | YES |
| 28. | Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1? | NO |
| APRIL FILING | | |
| 29. | Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? | NO |
| 30. | Will the Interest-Sensitive Life Insurance Products Report Forms be filed with the state of domicile and the NAIC by April 1? | YES |
| 31. | Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? | NO |
| 32. | Will the Accident and Health Policy Experience Exhibit be filed by April 1? | YES |

- Explanations:
- 10.
 - 12.
 - 13.
 - 15.
 - 18.
 - 19.
 - 20.
 - 21.
 - 22.
 - 25.
 - 26.
 - 28.
 - 29.
 - 31.

Bar Codes:

10. SIS Stockholder Information Supplement [Document Identifier 420]



12. Trusteed Surplus Statement [Document Identifier 490]



13. Participating Opinion for Exhibit 5 [Document Identifier 371]



15. Actuarial Opinion on X-Factors [Document Identifier 442]



18. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]



19. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]



20. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]



21. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]



22. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]



25. Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities [Document Identifier 452]



26. Workers' Compensation Carve-Out Supplement [Document Identifier 495]



28. Medicare Part D Coverage Supplement [Document Identifier 365]



29. Long-Term Care Experience Reporting Forms [Document Identifier 330]



31. Credit Insurance Experience Exhibit [Document Identifier 230]



ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 23

2304.	Other assets	6,605,479	2,627,935	3,977,544	5,629,697
2305.	Nonqualified agents pension trust	275,530	0	275,530	148,807
2306.	Capital assets in progress	803,932	803,932	0	0
2307.	Margin call collateral	0	0	0	18,774,415
2397.	Summary of remaining write-ins for Line 23 from overflow page	7,684,941	3,431,867	4,253,074	24,552,919

Additional Write-ins for Liabilities Line 25

2504.	Minimum nonqualified pension liability		17,525,941	2,941,007
2505.	Other liabilities		11,356,250	12,727,306
2506.	Other contingency reserves		4,551,590	5,073,407
2597.	Summary of remaining write-ins for Line 25 from overflow page		33,433,781	20,741,720

Additional Write-ins for Summary of Operations Line 53

5304.	Correction of error - MVA		0	12,617,832
5397.	Summary of remaining write-ins for Line 53 from overflow page		0	12,617,832

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement	
	1 Amount	2 Percentage	3 Amount	4 Percentage
1. Bonds:				
1.1 U.S. treasury securities	1,366,536,592	6.900	1,366,536,592	6.900
1.2 U.S. government agency obligations (excluding mortgage-backed securities):				
1.21 Issued by U.S. government agencies	0	0.000	0	0.000
1.22 Issued by U.S. government sponsored agencies	771,818,561	3.897	771,818,561	3.897
1.3 Foreign government (including Canada, excluding mortgaged-backed securities)	290,118,166	1.465	290,118,166	1.465
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S. :				
1.41 States, territories and possessions general obligations	1,470,166	0.007	1,470,166	0.007
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	31,010,855	0.157	31,010,855	0.157
1.43 Revenue and assessment obligations	0	0.000	0	0.000
1.44 Industrial development and similar obligations	0	0.000	0	0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):				
1.51 Pass-through securities:				
1.511 Issued or guaranteed by GNMA	38,031,875	0.192	38,031,875	0.192
1.512 Issued or guaranteed by FNMA and FHLMC	485,248,408	2.450	485,248,408	2.450
1.513 All other	0	0.000	0	0.000
1.52 CMOs and REMICs:				
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	1,152,323,760	5.818	1,152,323,760	5.818
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521	13,499,561	0.068	13,499,561	0.068
1.523 All other	3,584,100,067	18.097	3,584,100,067	18.097
2. Other debt and other fixed income securities (excluding short-term):				
2.1 Unaffiliated domestic securities (includes credit tenant loans rated by the SVO)	5,412,336,586	27.329	5,412,336,586	27.329
2.2 Unaffiliated foreign securities	2,491,682,168	12.581	2,491,682,168	12.581
2.3 Affiliated securities	4,730,625	0.024	4,730,625	0.024
3. Equity interests:				
3.1 Investments in mutual funds	51,188,318	0.258	51,188,318	0.258
3.2 Preferred stocks:				
3.21 Affiliated	0	0.000	0	0.000
3.22 Unaffiliated	159,005,067	0.803	159,005,067	0.803
3.3 Publicly traded equity securities (excluding preferred stocks):				
3.31 Affiliated	0	0.000	0	0.000
3.32 Unaffiliated	11,102,274	0.056	11,102,274	0.056
3.4 Other equity securities:				
3.41 Affiliated	0	0.000	0	0.000
3.42 Unaffiliated	34,942,220	0.176	34,942,220	0.176
3.5 Other equity interests including tangible personal property under lease:				
3.51 Affiliated	0	0.000	0	0.000
3.52 Unaffiliated	0	0.000	0	0.000
4. Mortgage loans:				
4.1 Construction and land development	4,823,270	0.024	4,823,270	0.024
4.2 Agricultural	0	0.000	0	0.000
4.3 Single family residential properties	0	0.000	0	0.000
4.4 Multifamily residential properties	310,121,876	1.566	310,121,876	1.566
4.5 Commercial loans	1,792,860,275	9.053	1,792,860,275	9.053
4.6 Mezzanine real estate loans	0	0.000	0	0.000
5. Real estate investments:				
5.1 Property occupied by the company	94,200,671	0.476	94,200,671	0.476
5.2 Property held for the production of income (including \$0 of property acquired in satisfaction of debt)	0	0.000	0	0.000
5.3 Property held for sale (including \$0 property acquired in satisfaction of debt)	0	0.000	0	0.000
6. Contract loans	290,421,660	1.466	290,421,660	1.466
7. Receivables for securities	155,191,633	0.784	155,191,633	0.784
8. Cash, cash equivalents and short-term investments	121,582,826	0.614	121,582,826	0.614
9. Other invested assets	1,136,235,427	5.737	1,136,235,427	5.737
10. Total invested assets	19,804,582,907	100.000	19,804,582,907	100.000

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year	90,012,033
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 6)	0
2.2	Additional investment made after acquisition (Part 2, Column 9)	8,188,812
		8,188,812
3.	Current year change in encumbrances:	
3.1	Totals, Part 1, Column 13	0
3.2	Totals, Part 3, Column 11	0
		0
4.	Total gain (loss) on disposals, Part 3, Column 18	0
5.	Deduct amounts received on disposals, Part 3, Column 15	0
6.	Total foreign exchange change in book/adjusted carrying value:	
6.1	Totals, Part 1, Column 15	0
6.2	Totals, Part 3, Column 13	0
		0
7.	Deduct current year's other than temporary impairment recognized:	
7.1	Totals, Part 1, Column 12	0
7.2	Totals, Part 3, Column 10	0
		0
8.	Deduct current year's depreciation:	
8.1	Totals, Part 1, Column 11	4,000,174
8.2	Totals, Part 3, Column 9	0
		4,000,174
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	94,200,671
10.	Deduct total nonadmitted amounts	0
11.	Statement value at end of current period (Line 9 minus Line 10)	94,200,671

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year	2,089,393,413
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 7)	144,520,991
2.2	Additional investment made after acquisition (Part 2, Column 8)	23,519,151
		168,040,142
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 12	0
3.2	Totals, Part 3, Column 11	0
		0
4.	Accrual of discount	695,878
5.	Unrealized valuation increase (decrease):	
5.1	Totals, Part 1, Column 9	0
5.2	Totals, Part 3, Column 8	0
		0
6.	Total gain (loss) on disposals, Part 3, Column 18	0
7.	Deduct amounts received on disposals, Part 3, Column 15	146,505,216
8.	Deduct amortization of premium and mortgage interest points and commitment fees	543
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
9.1	Totals, Part 1, Column 13	0
9.2	Totals, Part 3, Column 13	0
		0
10.	Deduct current year's other than temporary impairment recognized:	
10.1	Totals, Part 1, Column 11	3,818,251
10.2	Totals, Part 3, Column 10	0
		3,818,251
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	2,107,805,423
12.	Total valuation allowance	0
13.	Subtotal (Line 11 plus 12)	2,107,805,423
14.	Deduct total nonadmitted amounts	0
15.	Statement value at end of current period (Line 13 minus Line 14)	2,107,805,423

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		962,179,024
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	16,504,634,762	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	96,703,721	16,601,338,483
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16	0	
	3.2 Totals, Part 3, Column 12	0	0
4.	Accrual of discount		0
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13	(54,387,988)	
	5.2 Totals, Part 3, Column 9	(20,620,638)	(75,008,626)
6.	Total gain (loss) on disposals, Part 3, Column 19		(10,692,686)
7.	Deduct amounts received on disposals, Part 3, Column 16		16,675,393,633
8.	Deduct amortization of premium and depreciation		0
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17	0	
	9.2 Totals, Part 3, Column 14	0	0
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15	9,239,491	
	10.2 Totals, Part 3, Column 11	602,998	9,842,489
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		792,580,073
12.	Deduct total nonadmitted amounts		0
13.	Statement value at end of current period (Line 11 minus Line 12)		792,580,073

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		13,987,955,429
2.	Cost of bonds and stocks acquired, Column 7, Part 3		11,354,410,113
3.	Accrual of discount		(74,779,678)
4.	Unrealized valuation increase (decrease):		
	4.1. Column 12, Part 1	(2,129,900)	
	4.2. Column 15, Part 2, Section 1	0	
	4.3. Column 13, Part 2, Section 2	(15,764,727)	
	4.4. Column 11, Part 4	(10,887,809)	(28,782,436)
5.	Total gain (loss) on disposals, Column 19, Part 4		(156,880,216)
6.	Deduction consideration for bonds and stocks disposed of, Column 7, Part 4		8,934,475,300
7.	Deduct amortization of premium		38,672,047
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1. Column 15, Part 1	0	
	8.2. Column 19, Part 2, Section 1	0	
	8.3. Column 16, Part 2, Section 2	0	
	8.4. Column 15, Part 4	0	0
9.	Deduct current year's other than temporary impairment recognized:		
	9.1. Column 14, Part 1	130,003,562	
	9.2. Column 17, Part 2, Section 1	14,455,104	
	9.3. Column 14, Part 2, Section 2	49,487,939	
	9.4. Column 13, Part 4	15,683,992	209,630,597
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		15,899,145,268
11.	Deduct total nonadmitted amounts		0
12.	Statement value at end of current period (Line 10 minus Line 11)		15,899,145,268

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	2,176,387,030	2,329,164,599	2,174,436,308	2,143,624,764
	2. Canada	3,260,574	2,980,485	3,237,500	3,500,000
	3. Other Countries	286,857,592	238,789,451	289,307,185	291,174,838
	4. Totals	2,466,505,196	2,570,934,535	2,466,980,993	2,438,299,602
States, Territories and Possessions (Direct and guaranteed)	5. United States	32,481,023	18,911,174	32,485,230	32,420,000
	6. Canada	0	0	0	0
	7. Other Countries	0	0	0	0
	8. Totals	32,481,023	18,911,174	32,485,230	32,420,000
Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	9. United States	0	0	0	0
	10. Canada	0	0	0	0
	11. Other Countries	0	0	0	0
	12. Totals	0	0	0	0
Special revenue and special assessment obligations and all non- guaranteed obligations of agencies and authorities of governments and their political subdivisions	13. United States	1,637,572,168	1,797,982,286	1,717,797,918	1,429,158,983
	14. Canada	0	0	0	0
	15. Other Countries	0	0	0	0
	16. Totals	1,637,572,168	1,797,982,286	1,717,797,918	1,429,158,983
Public Utilities (unaffiliated)	17. United States	119,016,530	107,443,933	120,125,630	117,725,031
	18. Canada	32,136,780	29,607,933	32,129,391	32,200,000
	19. Other Countries	26,214,286	23,019,884	26,214,286	26,214,286
	20. Totals	177,367,596	160,071,750	178,469,307	176,139,317
Industrial and Miscellaneous and Credit Tenant Loans (unaffiliated)	21. United States	8,890,919,677	7,141,010,707	8,955,311,492	8,950,865,299
	22. Canada	369,209,273	329,693,395	369,299,139	368,610,676
	23. Other Countries	2,064,121,830	1,814,267,652	2,069,820,617	2,081,317,610
	24. Totals	11,324,250,780	9,284,971,754	11,394,431,248	11,400,793,585
Parent, Subsidiaries and Affiliates	25. Totals	4,730,626	1,680,000	4,701,480	5,000,000
PREFERRED STOCKS					
Public Utilities (unaffiliated)	26. Total Bonds	15,642,907,389	13,834,551,499	15,794,866,176	15,481,811,487
	27. United States	0	0	0	0
	28. Canada	0	0	0	0
	29. Other Countries	0	0	0	0
30. Totals	0	0	0	0	
Banks, Trust and Insurance Companies (unaffiliated)	31. United States	0	0	0	0
	32. Canada	0	0	0	0
	33. Other Countries	0	0	0	0
	34. Totals	0	0	0	0
Industrial and Miscellaneous (unaffiliated)	35. United States	91,940,473	66,152,086	94,485,855	
	36. Canada	0	0	0	
	37. Other Countries	67,064,594	40,251,847	67,064,989	
	38. Totals	159,005,067	106,403,933	161,550,844	
Parent, Subsidiaries and Affiliates	39. Totals	0	0	0	
COMMON STOCKS					
Public Utilities (unaffiliated)	40. Total Preferred Stocks	159,005,067	106,403,933	161,550,844	
	41. United States	2,368,377	2,368,377	2,509,551	
	42. Canada	0	0	0	
	43. Other Countries	0	0	0	
44. Totals	2,368,377	2,368,377	2,509,551		
Banks, Trust and Insurance Companies (unaffiliated)	45. United States	0	0	0	
	46. Canada	0	0	0	
	47. Other Countries	0	0	0	
	48. Totals	0	0	0	
Industrial and Miscellaneous (unaffiliated)	49. United States	86,493,642	86,493,642	100,063,847	
	50. Canada	7,350,540	7,350,540	7,679,596	
	51. Other Countries	1,020,255	1,020,255	1,034,968	
	52. Totals	94,864,437	94,864,437	108,778,411	
Parent, Subsidiaries and Affiliates	53. Totals	0	0	0	
TOTALS					
54. Total Common Stocks		97,232,814	97,232,814	111,287,962	
55. Total Stocks		256,237,881	203,636,747	272,838,806	
56. Total Bonds and Stocks		15,899,145,270	14,038,188,246	16,067,704,982	

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments, (Group 1)											
1.1 Class 1	2,953,594	811,205,785	769,610,614	258,687,955	314,670,660	2,157,128,608	13.7	19,580,936	0.1	2,157,128,608	0
1.2 Class 2	0	2,778,243	15,935,226	544,953	0	19,258,422	0.1	0	0.0	19,258,422	0
1.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
1.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
1.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
1.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
1.7 Totals	2,953,594	813,984,028	785,545,840	259,232,908	314,670,660	2,176,387,030	13.9	19,580,936	0.1	2,176,387,030	0
2. All Other Governments, (Group 2)											
2.1 Class 1	9,845,033	8,051,528	3,794,229	1,168,434	3,260,574	26,119,798	0.2	34,758,009	0.3	12,913,403	13,206,395
2.2 Class 2	5,954,969	13,635,724	47,277,385	45,671,475	8,730,274	121,269,827	0.8	53,704,483	0.4	74,072,031	47,197,796
2.3 Class 3	0	6,944,868	53,722,823	16,257,181	22,288,978	99,213,850	0.6	168,170,328	1.2	64,266,792	34,947,058
2.4 Class 4	1,384,618	4,456,158	14,799,353	7,328,331	1,900,789	29,869,249	0.2	32,202,229	0.2	6,197,963	23,671,286
2.5 Class 5	0	0	5,951,658	7,642,893	50,888	13,645,439	0.1	0	0.0	0	13,645,439
2.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
2.7 Totals	17,184,620	33,088,278	125,545,448	78,068,314	36,231,503	290,118,163	1.8	288,835,049	2.1	157,450,189	132,667,974
3. States, Territories and Possessions etc., Guaranteed, (Group 3)											
3.1 Class 1	0	0	0	401,721	0	401,721	0.0	402,352	0.0	401,721	0
3.2 Class 2	470,391	2,566,889	5,008,339	14,024,941	10,008,742	32,079,302	0.2	31,490,043	0.2	32,079,302	0
3.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
3.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
3.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
3.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
3.7 Totals	470,391	2,566,889	5,008,339	14,426,662	10,008,742	32,481,023	0.2	31,892,395	0.2	32,481,023	0
4. Political Subdivisions of States, Territories and Possessions, Guaranteed, (Group 4)											
4.1 Class 1	0	0	0	0	0	0	0.0	5,000,000	0.0	0	0
4.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
4.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
4.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
4.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
4.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
4.7 Totals	0	0	0	0	0	0	0.0	5,000,000	0.0	0	0
5. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed, (Group 5)											
5.1 Class 1	230,266,137	274,767,075	133,257,064	98,673,613	900,608,279	1,637,572,168	10.4	1,738,616,155	12.7	1,637,353,813	218,355
5.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
5.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
5.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
5.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
5.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
5.7 Totals	230,266,137	274,767,075	133,257,064	98,673,613	900,608,279	1,637,572,168	10.4	1,738,616,155	12.7	1,637,353,813	218,355

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Public Utilities (Unaffiliated), (Group 6)											
6.1 Class 1	0	22,993,638	12,166,719	15,000,000	9,967,638	60,127,995	0.4	57,833,768	0.4	29,127,995	31,000,000
6.2 Class 2	307,966	64,977,179	11,513,220	8,602,006	12,729,288	98,129,659	0.6	100,762,069	0.7	60,609,229	37,520,430
6.3 Class 3	0	10,755,643	8,354,299	0	0	19,109,942	0.1	19,071,010	0.1	19,109,942	0
6.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
6.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
6.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
6.7 Totals	307,966	98,726,460	32,034,238	23,602,006	22,696,926	177,367,596	1.1	177,666,847	1.3	108,847,166	68,520,430
7. Industrial & Miscellaneous (Unaffiliated), (Group 7)											
7.1 Class 1	781,027,321	2,392,508,320	2,449,526,654	342,381,515	772,459,079	6,737,902,889	42.9	7,085,770,748	51.8	5,310,091,886	1,427,811,003
7.2 Class 2	219,237,782	1,402,279,984	1,471,106,614	257,374,418	463,722,039	3,813,720,837	24.3	3,433,968,378	25.1	1,943,958,090	1,869,762,747
7.3 Class 3	61,635,364	225,333,429	168,606,399	41,929,030	30,279,832	527,784,054	3.4	709,417,950	5.2	287,076,520	240,707,534
7.4 Class 4	14,305,043	73,206,584	73,692,420	4,939,671	31,072,637	197,216,355	1.3	138,170,384	1.0	144,295,570	52,920,785
7.5 Class 5	5,453,789	30,916,605	15,141,376	755,581	47,017,618	99,284,969	0.6	37,772,677	0.3	96,388,743	2,896,226
7.6 Class 6	39,401	6,915,817	88,466	8,136	504,556	7,556,376	0.0	11,825,900	0.1	1,668,450	5,887,926
7.7 Totals	1,081,698,700	4,131,160,739	4,178,161,929	647,388,351	1,345,055,761	11,383,465,480	72.5	11,416,926,037	83.4	7,783,479,259	3,599,986,221
8. Credit Tenant Loans, (Group 8)											
8.1 Class 1	0	0	0	0	0	0	0.0	2,095,900	0.0	0	0
8.2 Class 2	908,093	265,075	0	0	0	1,173,168	0.0	0	0.0	0	1,173,168
8.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
8.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
8.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
8.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
8.7 Totals	908,093	265,075	0	0	0	1,173,168	0.0	2,095,900	0.0	0	1,173,168
9. Parent, Subsidiaries and Affiliates, (Group 9)											
9.1 Class 1	0	2,983,500	1,747,126	0	0	4,730,626	0.0	4,710,492	0.0	0	4,730,626
9.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
9.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
9.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
9.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
9.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
9.7 Totals	0	2,983,500	1,747,126	0	0	4,730,626	0.0	4,710,492	0.0	0	4,730,626

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
10. Total Bonds Current Year											
10.1 Class 1	(d) 1,024,092,085	3,512,509,846	3,370,102,406	716,313,238	2,000,966,230	10,623,983,805	67.7	XXX	XXX	9,147,017,426	1,476,966,379
10.2 Class 2	(d) 226,879,201	1,486,503,094	1,550,840,784	326,217,793	495,190,343	4,085,631,215	26.0	XXX	XXX	2,129,977,074	1,955,654,141
10.3 Class 3	(d) 61,635,364	243,033,940	230,683,521	58,186,211	52,568,810	646,107,846	4.1	XXX	XXX	370,453,254	275,654,592
10.4 Class 4	(d) 15,689,661	77,662,742	88,491,773	12,268,002	32,973,426	227,085,604	1.4	XXX	XXX	150,493,533	76,592,071
10.5 Class 5	(d) 5,453,789	30,916,605	21,093,034	8,398,474	47,068,506	(c) 112,930,408	0.7	XXX	XXX	96,388,743	16,541,665
10.6 Class 6	(d) 39,401	6,915,817	88,466	8,136	504,556	(c) 7,556,376	0.0	XXX	XXX	1,668,450	5,887,926
10.7 Totals	1,333,789,501	5,357,542,044	5,261,299,984	1,121,391,854	2,629,271,871	(b) 15,703,295,254	100.0	XXX	XXX	11,895,998,480	3,807,296,774
10.8 Line 10.7 as a % of Col. 6	8.5	34.1	33.5	7.1	16.7	100.0	XXX	XXX	XXX	75.8	24.2
11. Total Bonds Prior Year											
11.1 Class 1	1,004,052,663	2,433,736,473	2,666,565,698	915,753,201	1,928,660,325	XXX	XXX	8,948,768,360	65.4	8,057,123,161	891,645,199
11.2 Class 2	231,709,390	1,345,828,195	1,336,825,728	331,360,837	374,200,823	XXX	XXX	3,619,924,973	26.5	2,158,869,980	1,461,054,993
11.3 Class 3	104,810,801	293,633,289	355,292,003	94,499,471	48,423,724	XXX	XXX	896,659,288	6.6	480,260,934	416,398,354
11.4 Class 4	938,889	34,782,503	96,598,861	22,997,572	15,054,788	XXX	XXX	170,372,613	1.2	148,515,110	21,857,503
11.5 Class 5	686,254	12,057,417	23,776,214	0	1,252,792	XXX	XXX	(c) 37,772,677	0.3	31,703,344	6,069,333
11.6 Class 6	0	0	7,290,000	0	4,535,900	XXX	XXX	(c) 11,825,900	0.1	11,825,900	0
11.7 Totals	1,342,197,997	4,120,037,877	4,486,348,504	1,364,611,081	2,372,128,352	XXX	XXX	(b) 13,685,323,811	100.0	10,888,298,429	2,797,025,382
11.8 Line 11.7 as a % of Col. 8	9.8	30.1	32.8	10.0	17.3	XXX	XXX	100.0	XXX	79.6	20.4
12. Total Publicly Traded Bonds											
12.1 Class 1	925,744,300	2,740,300,390	2,999,495,457	539,161,557	1,942,315,722	9,147,017,426	58.2	8,057,123,161	58.9	9,147,017,426	XXX
12.2 Class 2	119,735,426	734,689,025	770,171,837	147,735,452	357,645,334	2,129,977,074	13.6	2,158,869,980	15.8	2,129,977,074	XXX
12.3 Class 3	40,651,143	135,609,877	120,641,322	33,384,208	40,166,705	370,453,255	2.4	480,260,934	3.5	370,453,255	XXX
12.4 Class 4	14,305,043	42,094,043	56,883,350	4,939,671	32,271,426	150,493,533	1.0	148,515,110	1.1	150,493,533	XXX
12.5 Class 5	5,453,789	29,796,239	13,365,516	755,581	47,017,618	96,388,743	0.6	31,703,344	0.2	96,388,743	XXX
12.6 Class 6	0	1,149,242	6,716	8,136	504,356	1,668,450	0.0	11,825,900	0.1	1,668,450	XXX
12.7 Totals	1,105,889,701	3,683,638,816	3,960,564,198	725,984,605	2,419,921,161	11,895,998,481	75.8	10,888,298,429	79.6	11,895,998,481	XXX
12.8 Line 12.7 as a % of Col. 6	9.3	31.0	33.3	6.1	20.3	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	7.0	23.5	25.2	4.6	15.4	75.8	XXX	XXX	XXX	75.8	XXX
13. Total Privately Placed Bonds											
13.1 Class 1	98,347,785	772,209,456	370,606,949	177,151,681	58,650,508	1,476,966,379	9.4	891,645,199	6.5	XXX	1,476,966,379
13.2 Class 2	107,143,775	751,814,069	780,668,947	178,482,341	137,545,009	1,955,654,141	12.5	1,461,054,993	10.7	XXX	1,955,654,141
13.3 Class 3	20,984,221	107,424,063	110,042,199	24,802,003	12,402,105	275,654,591	1.8	416,398,354	3.0	XXX	275,654,591
13.4 Class 4	1,384,618	35,568,699	31,608,423	7,328,331	702,000	76,592,071	0.5	21,857,503	0.2	XXX	76,592,071
13.5 Class 5	0	1,120,366	7,727,518	7,642,893	50,888	16,541,665	0.1	6,069,333	0.0	XXX	16,541,665
13.6 Class 6	39,401	5,766,575	81,750	0	200	5,887,926	0.0	0	0.0	XXX	5,887,926
13.7 Totals	227,899,800	1,673,903,228	1,300,735,786	395,407,249	209,350,710	3,807,296,773	24.2	2,797,025,382	20.4	XXX	3,807,296,773
13.8 Line 13.7 as a % of Col. 6	6.0	44.0	34.2	10.4	5.5	100.0	XXX	XXX	XXX	XXX	100.0
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10	1.5	10.7	8.3	2.5	1.3	24.2	XXX	XXX	XXX	XXX	24.2

(a) Includes \$ 2,404,626,940 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 261,621,430 current year, \$ 275,577,747 prior year of bonds with Z designations and \$ 0, current year \$ 0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5* designations and \$ 0, current year \$ 0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 44,992,351 ; NAIC 2 \$ 14,705,516 ; NAIC 3 \$ 690,000 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments, (Group 1)											
1.1 Issuer Obligations	0	810,477,415	785,018,451	259,124,464	283,734,825	2,138,355,155	13.6	11,243,433	0.1	2,138,355,154	1
1.2 Single Class Mortgage-Backed /Asset Backed Securities	2,953,594	3,506,613	527,389	108,444	30,935,836	38,031,876	0.2	8,337,504	0.1	38,031,876	0
1.7 Totals	2,953,594	813,984,028	785,545,840	259,232,908	314,670,661	2,176,387,031	13.9	19,580,937	0.1	2,176,387,030	1
2. All Other Governments, (Group 2)											
2.1 Issuer Obligations	17,184,620	33,088,279	125,545,449	78,068,315	36,231,503	290,118,166	1.8	211,317,046	1.5	157,450,190	132,667,976
2.2 Single Class Mortgage-Backed /Asset Backed Securities	0	0	0	0	0	0	0.0	77,518,003	0.6	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
2.3 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
2.4 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
2.5 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
2.6 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
2.7 Totals	17,184,620	33,088,279	125,545,449	78,068,315	36,231,503	290,118,166	1.8	288,835,049	2.1	157,450,190	132,667,976
3. States, Territories and Possessions, Guaranteed, (Group 3)											
3.1 Issuer Obligations	470,391	2,566,889	5,008,339	14,426,662	10,008,742	32,481,023	0.2	31,892,395	0.2	32,481,023	0
3.2 Single Class Mortgage-Backed /Asset Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
3.3 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
3.4 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
3.5 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
3.6 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
3.7 Totals	470,391	2,566,889	5,008,339	14,426,662	10,008,742	32,481,023	0.2	31,892,395	0.2	32,481,023	0
4. Political Subdivisions of States, Territories and Possessions, Guaranteed, (Group 4)											
4.1 Issuer Obligations	0	0	0	0	0	0	0.0	5,000,000	0.0	0	0
4.2 Single Class Mortgage-Backed /Asset Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
4.3 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
4.4 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
4.5 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
4.6 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
4.7 Totals	0	0	0	0	0	0	0.0	5,000,000	0.0	0	0
5. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed, (Group 5)											
5.1 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	0	0
5.2 Single Class Mortgage-Backed /Asset Backed Securities	100,285,874	110,457,402	39,099,893	42,041,478	193,363,761	485,248,408	3.1	493,806,783	3.6	485,248,408	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
5.3 Defined	129,980,263	164,309,672	94,157,172	56,632,135	707,244,519	1,152,323,761	7.3	1,220,486,655	8.9	1,152,105,405	218,356
5.4 Other	0	0	0	0	0	0	0.0	24,322,718	0.2	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
5.5 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
5.6 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
5.7 Totals	230,266,137	274,767,074	133,257,065	98,673,613	900,608,280	1,637,572,169	10.4	1,738,616,156	12.7	1,637,353,813	218,356

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
6. Public Utilities (Unaffiliated), (Group 6)											
6.1 Issuer Obligations	307,966	98,726,460	32,034,238	23,602,006	22,696,925	177,367,595	1.1	177,666,847	1.3	108,847,166	68,520,429
6.2 Single Class Mortgage-Backed /Asset Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
6.3 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
6.4 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET- BACKED SECURITIES:											
6.5 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
6.6 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
6.7 Totals	307,966	98,726,460	32,034,238	23,602,006	22,696,925	177,367,595	1.1	177,666,847	1.3	108,847,166	68,520,429
7. Industrial and Miscellaneous (Unaffiliated), (Group 7)											
7.1 Issuer Obligations	344,430,826	2,765,656,829	2,496,403,285	503,972,123	958,573,431	7,069,036,494	45.0	6,356,719,262	46.4	3,600,658,055	3,468,378,439
7.2 Single Class Mortgage-Backed /Asset Backed Securities	0	0	0	0	0	0	0.0	137,708,226	1.0	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
7.3 Defined	445,660,800	391,660,784	281,291,855	72,886,530	311,120,115	1,502,620,084	9.6	1,784,511,014	13.0	1,486,821,172	15,798,912
7.4 Other	90,351,114	114,110,395	52,797,038	14,907,704	70,952,747	343,118,998	2.2	731,064,451	5.3	343,118,997	1
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET- BACKED SECURITIES:											
7.5 Defined	70,267,161	464,413,142	1,094,121,881	1,438,798	0	1,630,240,982	10.4	1,630,944,655	11.9	1,612,468,941	17,772,041
7.6 Other	130,988,800	395,319,590	253,547,871	54,183,196	4,409,467	838,448,924	5.3	775,978,428	5.7	740,412,094	98,036,830
7.7 Totals	1,081,698,701	4,131,160,740	4,178,161,930	647,388,351	1,345,055,760	11,383,465,482	72.5	11,416,926,036	83.4	7,783,479,259	3,599,986,223
8. Credit Tenant Loans, (Group 8)											
8.1 Issuer Obligations	908,093	265,075	0	0	0	1,173,168	0.0	2,095,900	0.0	0	1,173,168
8.7 Totals	908,093	265,075	0	0	0	1,173,168	0.0	2,095,900	0.0	0	1,173,168
9. Parent, Subsidiaries and Affiliates, (Group 9)											
9.1 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	0	0
9.2 Single Class Mortgage-Backed /Asset Backed Securities	0	0	0	0	0	0	0.0	4,710,492	0.0	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
9.3 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
9.4 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET- BACKED SECURITIES:											
9.5 Defined	0	2,983,500	1,747,126	0	0	4,730,626	0.0	0	0.0	0	4,730,626
9.6 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
9.7 Totals	0	2,983,500	1,747,126	0	0	4,730,626	0.0	4,710,492	0.0	0	4,730,626

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
10. Total Bonds Current Year											
10.1 Issuer Obligations	363,301,896	3,710,780,947	3,444,009,762	879,193,570	1,311,245,426	9,708,531,601	61.8	XXX	XXX	6,037,791,588	3,670,740,013
10.2 Single Class Mortgage-Backed /Asset Backed Securities	103,239,468	113,964,015	39,627,282	42,149,922	224,299,597	523,280,284	3.3	XXX	XXX	523,280,284	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
10.3 Defined	575,641,063	555,970,456	375,449,027	129,518,665	1,018,364,634	2,654,943,845	16.9	XXX	XXX	2,638,926,577	16,017,268
10.4 Other	90,351,114	114,110,395	52,797,038	14,907,704	70,952,747	343,118,998	2.2	XXX	XXX	343,118,997	1
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
10.5 Defined	70,267,161	467,396,642	1,095,869,007	1,438,798	0	1,634,971,608	10.4	XXX	XXX	1,612,468,941	22,502,667
10.6 Other	130,988,800	395,319,590	253,547,871	54,183,196	4,409,467	838,448,924	5.3	XXX	XXX	740,412,094	98,036,830
10.7 Totals	1,333,789,502	5,357,542,045	5,261,299,987	1,121,391,855	2,629,271,871	15,703,295,260	100.0	XXX	XXX	11,895,998,481	3,807,296,779
10.8 Line 10.7 as a % of Col. 6	8.5	34.1	33.5	7.1	16.7	100.0	XXX	XXX	XXX	75.8	24.2
11. Total Bonds Prior Year											
11.1 Issuer Obligations	505,223,458	2,328,410,173	2,568,404,570	625,533,845	768,362,837	XXX	XXX	6,795,934,883	49.7	4,061,392,570	2,734,542,313
11.2 Single Class Mortgage-Backed /Asset Backed Securities	49,540,938	142,725,513	89,169,035	123,783,605	316,861,917	XXX	XXX	722,081,008	5.3	717,370,516	4,710,492
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
11.3 Defined	425,980,925	591,602,578	343,576,431	531,570,995	1,112,266,740	XXX	XXX	3,004,997,669	22.0	2,995,563,330	9,434,339
11.4 Other	170,865,955	249,850,500	94,383,464	65,746,778	174,540,472	XXX	XXX	755,387,169	5.5	755,387,168	1
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
11.5 Defined	98,874,143	350,664,778	1,181,405,734	0	0	XXX	XXX	1,630,944,655	11.9	1,625,919,706	5,024,949
11.6 Other	91,712,579	456,784,335	209,409,270	17,975,856	96,388	XXX	XXX	775,978,428	5.7	732,665,139	43,313,289
11.7 Totals	1,342,197,998	4,120,037,877	4,486,348,504	1,364,611,079	2,372,128,354	XXX	XXX	13,685,323,812	100.0	10,888,298,429	2,797,025,383
11.8 Line 11.7 as a % of Col. 8	9.8	30.1	32.8	10.0	17.3	XXX	XXX	100.0	XXX	79.6	20.4
12. Total Publicly Traded Bonds											
12.1 Issuer Obligations	144,473,895	2,102,898,647	2,188,814,264	499,431,082	1,102,173,700	6,037,791,588	38.4	4,061,392,570	29.7	6,037,791,588	XXX
12.2 Single Class Mortgage-Backed /Asset Backed Securities	103,239,469	113,964,015	39,627,282	42,149,922	224,299,596	523,280,284	3.3	717,370,516	5.2	523,280,284	XXX
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
12.3 Defined	568,915,215	549,332,964	373,920,902	128,671,845	1,018,085,652	2,638,926,578	16.8	2,995,563,330	21.9	2,638,926,578	XXX
12.4 Other	90,351,114	114,110,395	52,797,038	14,907,704	70,952,747	343,118,998	2.2	755,387,168	5.5	343,118,998	XXX
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
12.5 Defined	70,267,161	451,663,142	1,089,099,841	1,438,798	0	1,612,468,942	10.3	1,625,919,706	11.9	1,612,468,942	XXX
12.6 Other	128,642,848	351,669,653	216,304,871	39,385,255	4,409,467	740,412,094	4.7	732,665,139	5.4	740,412,094	XXX
12.7 Totals	1,105,889,702	3,683,638,816	3,960,564,198	725,984,606	2,419,921,162	11,895,998,484	75.8	10,888,298,429	79.6	11,895,998,484	XXX
12.8 Line 12.7 as a % of Col. 6	9.3	31.0	33.3	6.1	20.3	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	7.0	23.5	25.2	4.6	15.4	75.8	XXX	XXX	XXX	75.8	XXX
13. Total Privately Placed Bonds											
13.1 Issuer Obligations	218,828,001	1,607,882,300	1,255,195,498	379,762,488	209,071,726	3,670,740,013	23.4	2,734,542,313	20.0	XXX	3,670,740,013
13.2 Single Class Mortgage-Backed /Asset Backed Securities	(1)	0	0	0	1	0	0.0	4,710,492	0.0	XXX	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
13.3 Defined	6,725,848	6,637,492	1,528,125	846,820	278,982	16,017,267	0.1	9,434,339	0.1	XXX	16,017,267
13.4 Other	0	0	0	0	0	0	0.0	1	0.0	XXX	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
13.5 Defined	0	15,733,500	6,769,166	0	0	22,502,666	0.1	5,024,949	0.0	XXX	22,502,666
13.6 Other	2,345,952	43,649,937	37,243,000	14,797,941	0	98,036,830	0.6	43,313,289	0.3	XXX	98,036,830
13.7 Totals	227,899,800	1,673,903,229	1,300,735,789	395,407,249	209,350,709	3,807,296,776	24.2	2,797,025,383	20.4	XXX	3,807,296,776
13.8 Line 13.7 as a % of Col. 6	6.0	44.0	34.2	10.4	5.5	100.0	XXX	XXX	XXX	XXX	100.0
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10	1.5	10.7	8.3	2.5	1.3	24.2	XXX	XXX	XXX	XXX	24.2

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	136,670,868	136,670,868	0	0	0
2. Cost of short-term investments acquired	4,964,812,534	4,964,812,534	0	0	0
3. Accrual of discount	70,156	70,156	0	0	0
4. Unrealized valuation increase (decrease)	0	0	0	0	0
5. Total gain (loss) on disposals	130,820	130,820	0	0	0
6. Deduct consideration received on disposals	5,081,268,928	5,081,268,928	0	0	0
7. Deduct amortization of premium	0	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0	0
9. Deduct current year's other than temporary impairment recognized	0	0	0	0	0
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	20,415,450	20,415,450	0	0	0
11. Deduct total nonadmitted amounts	0	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	20,415,450	20,415,450	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company
SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS
Options, Caps, Floors and Insurance Futures Options Owned

1.	Book value, December 31, prior year (Line 8, prior year)	204,891
2.	Cost/Option Premium (Section 2, Column 7)	10,915,906
3.	Increase/(Decrease) by Adjustment (Section 1, Column 12) plus (Section 3, Column 13)	(5,082,967)
4.	Gain/(Loss) on Termination:	
4.1	Recognized (Section 3, Column 14)	2,041,252
4.2	Used to Adjust Basis of Hedged Item (Section 3, Column 15)	0
		2,041,252
5.	Consideration Received on Terminations (Section 3, Column 12)	2,279,106
6.	Used to Adjust Basis on Open Contracts (Section 1, Column 13)	0
7.	Disposition of Deferred Amount on Contracts Terminated in Prior Year:	
7.1	Recognized	0
7.2	Used to Adjust Basis of Hedged Item	0
		0
8.	Book value, December 31, current year (Lines 1+2+3+4-5-6-7)	5,799,976

SCHEDULE DB - PART B - VERIFICATION BETWEEN YEARS
Options, Caps, Floors and Insurance Futures Options Written

1.	Book value, December 31, prior year (Line 8, prior year)	
2.	Consideration received (Section 2, Column 7)	
3.	Increase/(Decrease) by Adjustment (Section 1, Column 12) plus (Section 3, Column 13)	
4.	Gain/(Loss) on Termination:	
4.1	Recognized (Section 3, Column 14)	
4.2	Used to Adjust Basis (Section 3, Column 15)	
5.	Consideration Paid on Terminations (Section 3, Column 12)	
6.	Used to Adjust Basis on Open Contracts (Section 1, Column 13)	
7.	Disposition of Deferred Amount on Contracts Terminated in Prior Year:	
7.1	Recognized	
7.2	Used to Adjust Basis	
8.	Book value, December 31, current year	

NONE

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company
SCHEDULE DB - PART C - VERIFICATION BETWEEN YEARS
 Swaps and Forwards

1.	Book value, December 31, prior year (Line 8, prior year)	2,981,150
2.	Cost or (Consideration Received) (Section 2, Column 7)	46,475,450
3.	Increase/(Decrease) by Adjustment (Section 1, Column 12) plus (Section 3, Column 13)	(494,236)
4.	Gain/(Loss) on Termination:	
4.1	Recognized (Section 3, Column 14)	53,563,728
4.2	Used to Adjust Basis of Hedged Item (Section 3, Column 15)	0
5.	Consideration Received (or Paid) on Terminations (Section 3, Column 12)	93,476,798
6.	Used to Adjust Basis of Hedged Item on Open Contracts (Section 1, Column 13)	0
7.	Disposition of Deferred Amount on Contracts Terminated in Prior Year:	
7.1	Recognized	0
7.2	Used to Adjust Basis of Hedged Item	0
8.	Book value, December 31, current year (Lines 1+2+3+4-5-6-7)	9,049,294

SCHEDULE DB - PART D- VERIFICATION BETWEEN YEARS
 Futures Contracts and Insurance Futures Contracts

1.	Book value, December 31, prior year (Line 8, prior year)	0
2.	Change in total Variation Margin on Open Contracts (Difference between years - Section 1, Column 6)	12,142,441
3.1	Change in Variation Margin on Open Contracts Used to Adjust Basis of Hedged Item (Section 1, Column 11)	0
3.2	Change in Variation Margin on Open Contracts Recognized (Difference between years - Section 1, Column 10)	4,306,291
4.1	Variation Margin on Contracts Terminated During the Year (Section 3, Column 6)	(29,273,100)
4.2	Less:	
4.21	Gain/(Loss) Recognized in Current Year (Section 3, Column 11)	(29,273,100)
4.22	Gain/(Loss) Used to Adjust Basis of Hedge (Section 3, Column 12)	0
4.3	Subtotal (Line 4.1 minus Line 4.2)	0
5.1	Net additions to Cash Deposits (Section 2, Column 7)	(7,836,150)
5.2	Less: Net Reductions to Cash Deposits (Section 3, Column 9)	(7,836,150)
6.	Subtotal (Lines 1 - 2 + 3.1 + 3.2 - 4.3 + 5.2)	(7,836,150)
7.	Disposition of Gain/(Loss) on Contracts Terminated in Prior Year:	
7.1	Recognized	0
7.2	Used to Adjust Basis of Hedged Item	0
8.	Book value, December 31, current year (Lines 6+7.1+7.2)	(7,836,150)

SCHEDULE DB - PART E - VERIFICATION
 Statement Value and Fair Value of Open Contracts

		Statement Value
1.	Part A, Section 1, Column 10	5,071,236
2.	Part B, Section 1, Column 10	0
3.	Part C, Section 1, Column 10	29,714,415
4.	Part D, Section 1, Column 9 - 12	(7,836,150)
5.	Lines (1) - (2) + (3) + (4)	26,949,501
6.	Part E, Section 1, Column 4	217,965,462
7.	Part E, Section 1, Column 5	(191,015,956)
8.	Lines (5) - (6) - (7)	(5)
		Fair Value
9.	Part A, Section 1, Column 11	5,071,236
10.	Part B, Section 1, Column 11	0
11.	Part C, Section 1, Column 11	(299,460,661)
12.	Part D, Section 1, Column 9	(7,836,150)
13.	Lines (9) - (10) + (11) + (12)	(302,225,575)
14.	Part E, Section 1, Column 7	224,498,111
15.	Part E, Section 1, Column 8	(526,723,681)
16.	Lines (13) - (14) - (15)	(5)

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE DB - PART F - SECTION 1

Replicated (Synthetic) Assets Open

Replicated (Synthetic) Asset					Components of the Replicated (Synthetic) Asset						
1 Replication RSAT Number	2 Description	3 NAIC Designation or Other Description	4 Statement Value	5 Fair Value	Derivative Instruments Open		Cash Instrument(s) Held				
					6 Description	7 Fair Value	8 CUSIP	9 Description	10 Statement Value	11 Fair Value	12 NAIC Designation or Other Description
44980*AA0	LBUBS 2006-C7 AM	1	16,845,098	(6,489,968)	CDS SELL	(15,178,810)	50180C-AF-7	LBUBS 2006-C7 AM	16,845,098	25,001,354	1
44980*AA0	JPMCC 2006-LDP7 A4	1	2,309,380	(255,835)	CDS SELL	(2,032,876)	46628F-AF-8	JPMCC 2006-LDP7 A4	2,309,380	2,841,719	1
44980*AA0	GSMS 2006-G68 AM	1	5,328,079	(1,980,797)	CDS SELL	(4,743,378)	362332-AG-3	GSMS 2006-G68 AM	5,328,079	7,893,576	1
61747#AJ5	LBUBS 2007-C2 AM	1	19,707,524	(9,595,834)	CDS SELL	(18,890,274)	50180J-AF-2	LBUBS 2007-C2 AM	19,707,524	30,120,608	1
CDS000140	LBUBS 2007-C1 AM	1	10,041,660	(4,546,862)	CDS SELL	(9,248,442)	50179A-AG-2	LBUBS 2007-C1 AM	10,041,660	15,381,739	1
26056@CE4	LBUBS 2007-C1 AM	1	1,676,957	(790,889)	CDS SELL	(1,576,052)	50179A-AG-2	LBUBS 2007-C1 AM	1,676,957	2,568,750	1
26056@CE4	JPMCC 2007-LDPX AM	1	10,039,962	(4,822,189)	CDS SELL	(9,437,439)	46630J-AE-9	JPMCC 2007-LDPX AM	10,039,962	15,464,674	1
26056@CE4	JPMCC 2007-LDPX AM	1	5,019,981	(2,411,095)	CDS SELL	(4,718,720)	46630J-AE-9	JPMCC 2007-LDPX AM	5,019,981	7,732,337	1
CDS000267	SHV NEDERLAND B.V.	1	24,000,000	24,485,184	CDS SELL	747,264	N7660#-AF-4	SHV NEDERLAND B.V.	24,000,000	24,262,080	1
CDS000273	ECOLAB INC	1	19,000,000	17,409,786	CDS SELL	(1,170,694)	278865-B*-0	ECOLAB INC	19,000,000	19,419,520	1
CDS000274	UPRR LEV LEASE REFI 2ND FUND	1	5,800,197	5,497,295	CDS SELL	(34,353)	90781#-AB-8	UPRR LEV LEASE REFI 2ND FUND	5,800,197	6,068,746	1
CDS000280	BLUESCOPE STEEL (FINANCE) LIM	1	15,500,000	11,367,440	CDS SELL	(1,707,275)	Q1403*-AB-9	BLUESCOPE STEEL (FINANCE) LIM	15,500,000	17,925,285	1
CDS000282	CTV SPECIALTY TELEVISION, INC.	1	15,849,057	13,705,325	CDS SELL	(470,389)	C1465@-AA-9	CTV SPECIALTY TELEVISION, INC.	15,849,057	17,522,400	1
CDS000281	TABCORP HOLDINGS	1	13,000,000	9,325,847	CDS SELL	(342,513)	Q8815#-AA-4	TABCORP HOLDINGS	13,000,000	16,331,640	1
CDS000284	SCOTTISH & NEWCASTLE PLC	1	19,296,707	17,137,282	CDS SELL	(241,918)	G7895#-AC-6	SCOTTISH & NEWCASTLE PLC	19,296,707	21,214,213	1
9999999 - Totals			183,414,601	68,034,690	XXX	(69,045,870)	XXX	XXX	183,414,601	229,748,643	XXX

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE DB - PART F - SECTION 2

Reconciliation of Replicated (Synthetic) Assets Open

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year-to-Date	
	1 Number of Positions	2 Total Replicated (Synthetic) Assets Statement Value	3 Number of Positions	4 Total Replicated (Synthetic) Assets Statement Value	5 Number of Positions	6 Total Replicated (Synthetic) Assets Statement Value	7 Number of Positions	8 Total Replicated (Synthetic) Assets Statement Value	9 Number of Positions	10 Total Replicated (Synthetic) Assets Statement Value
1. Beginning Inventory	34	156,218,338	10	117,423,068	12	132,253,938	19	223,417,059	34	156,218,338
2. Add: Opened or Acquired Transactions.....	0	0	4	61,280,409	7	91,645,763	0	0	11	152,926,172
3. Add: Increases in Replicated Asset Statement Value.....	XXX	20,969	XXX	0	XXX	0	XXX	0	XXX	20,969
4. Less: Closed or Disposed of Transactions.....	24	38,816,239	2	46,447,138	0	0	4	37,004,914	30	122,268,291
5. Less: Positions Disposed of For Failing Effectiveness Criteria.....	0	0	0	0	0	0	0	0	0	0
6. Less: Decreases in Replicated (Synthetic) Asset Statement Value	XXX	0	XXX	2,401	XXX	482,642	XXX	2,997,542	XXX	3,482,585
7. Ending Inventory	10	117,423,068	12	132,253,938	19	223,417,059	15	183,414,603	15	183,414,603

SCHEDULE E - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3
	Total	Bonds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year	0	0	0
2. Cost of cash equivalents acquired	1,464,876,225	1,464,876,225	0
3. Accrual of discount	1,101,515	1,101,515	0
4. Unrealized valuation increase (decrease)	0	0	0
5. Total gain (loss) on disposals	206	206	0
6. Deduct consideration received on disposals	1,426,005,529	1,426,005,529	0
7. Deduct amortization of premium	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0
9. Deduct current year's other than temporary impairment recognized	0	0	0
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	39,972,417	39,972,417	0
11. Deduct total nonadmitted amounts	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	39,972,417	39,972,417	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	Change in Book/Adjusted Carrying Value Less Encumbrances					16	17
		3	4							11	12	13	14	15		
Description of Property	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Fair Value Less Encumbrances	Current Year's Depreciation	Current Year's Other Than Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in Book/Adjusted Carrying Value (13-11-12)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
ING Windsor Facility		Windsor	CT	12/31/2007	10/21/2008	98,200,845	0	94,200,671	100,000,000	4,000,174	0	0	(4,000,174)	0	0	0
0299999. Property occupied by the reporting entity - Administrative						98,200,845	0	94,200,671	100,000,000	4,000,174	0	0	(4,000,174)	0	0	0
0399999. Total Property occupied by the reporting entity						98,200,845	0	94,200,671	100,000,000	4,000,174	0	0	(4,000,174)	0	0	0
0699999 - Totals						98,200,845	0	94,200,671	100,000,000	4,000,174	0	0	(4,000,174)	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/ Adjusted Carrying Value Less Encumbrances	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other Than Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in Book/ Adjusted Carrying Value (11-9-10)	13 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
NONE																			
0399999 - Totals																			

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	2 Code	3 Location		5 Loan Type	6 Date Acquired	7 Rate of Interest	8 Book Value/Recorded Investment Excluding Accrued Interest	9 Change in Book Value/Recorded Investment					14 Value of Land and Buildings	15 Date of Last Appraisal or Valuation
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Foreign Exchange Change in Book Value		
27269		ANCHORAGE	AK		07/03/2003	4.690	2,396,019	0	0	0	0	0	3,788,235	06/20/2003
27503		TUSCALOOSA	AL		02/14/2005	4.430	5,807,000	0	0	0	0	0	10,800,000	10/19/2004
27504		BIRMINGHAM	AL		02/14/2005	4.430	8,597,000	0	0	0	0	0	15,699,999	10/19/2004
28032		HUNTSVILLE	AL		12/27/2006	6.050	38,000,000	0	0	0	0	0	107,849,153	05/19/2006
28058		PHOENIX CITY	AL		04/05/2007	5.670	1,115,344	0	0	0	0	0	1,777,777	03/09/2007
2805802		HUNTSVILLE	AL		04/05/2007	5.670	2,212,863	0	0	0	0	0	3,333,332	06/23/2006
27218		MESA	AZ		03/27/2003	5.220	4,713,449	0	0	0	0	0	7,053,571	02/20/2003
27219		MESA	AZ		03/27/2003	5.220	4,909,866	0	0	0	0	0	6,955,356	02/20/2003
27262		PHOENIX	AZ		06/18/2003	4.980	20,248,663	0	0	0	0	0	53,732,674	03/08/2003
27267		PHOENIX	AZ		07/03/2003	4.690	2,342,276	0	0	0	0	0	3,705,882	06/20/2003
27268		PHOENIX	AZ		07/03/2003	4.380	1,525,536	0	0	0	0	0	3,252,941	06/19/2003
27308		MESA	AZ		09/19/2003	4.870	6,860,031	0	0	0	0	0	10,550,594	08/18/2003
27471		TOLLESON	AZ		12/29/2004	5.310	3,789,160	0	0	0	0	0	7,079,400	07/25/2004
27487		TUCSON	AZ		03/04/2005	4.850	2,299,449	0	0	0	0	0	3,333,919	06/01/2004
27488		TUCSON	AZ		03/04/2005	4.850	2,299,449	0	0	0	0	0	3,164,397	06/01/2004
27676		PHOENIX	AZ		05/17/2005	5.310	7,409,549	0	0	0	0	0	12,800,000	04/18/2005
27825		PHOENIX	AZ		10/12/2005	5.110	4,285,714	0	0	0	0	0	8,285,714	01/01/2005
27846		CHANDLER	AZ		02/01/2006	5.630	2,359,628	0	0	0	0	0	6,920,000	11/10/2005
27847		TEMPE	AZ		01/19/2006	5.630	1,982,087	0	0	0	0	0	5,850,000	11/10/2005
27960		GILBERT	AZ		12/05/2006	6.090	5,752,803	0	0	0	0	0	18,300,000	09/11/2005
28036		SCOTTSDALE	AZ		03/06/2007	5.680	2,092,904	0	0	0	0	0	4,470,000	01/31/2007
28271		SCOTTSDALE	AZ		10/29/2008	6.000	3,285,680	0	0	0	0	0	7,100,000	09/09/2008
2767602		PHOENIX	AZ		03/30/2007	5.790	2,174,574	0	0	0	0	0	27,636,363	03/07/2007
2767603		PHOENIX	AZ		01/10/2008	5.820	1,268,942	0	0	0	0	0	12,800,004	04/15/2005
2767604		PHOENIX	AZ		06/30/2008	5.820	1,268,942	0	0	0	0	0	27,636,363	03/07/2007
26977		PALO ALTO	CA		04/27/2001	6.950	2,953,360	0	0	0	0	0	12,510,000	03/15/2001
27055		CARSON	CA		12/04/2001	6.750	7,229,199	0	0	0	0	0	17,214,591	09/30/2001
27093		LA PALMA	CA		04/29/2002	7.280	2,093,363	0	0	0	0	0	3,335,740	02/21/2002
27094		LOS ANGELES	CA		04/29/2002	7.280	1,297,641	0	0	0	0	0	2,300,270	03/04/2002
27111		FREMONT	CA		06/19/2002	6.880	8,786,876	0	0	0	0	0	16,536,000	04/08/2002
27134		CITY OF INDUSTRY	CA		09/04/2002	7.510	3,059,563	0	0	0	0	0	5,537,500	04/26/2002
27298		SAN DIEGO	CA		08/27/2003	5.650	8,975,147	0	0	0	0	0	20,959,998	07/13/2003
27365		SAN FRANCISCO	CA		02/09/2004	5.830	902,995	0	0	0	0	0	1,517,857	12/03/2003
27426		ROSEVILLE	CA		10/19/2004	4.700	4,999,231	0	0	0	0	0	11,346,154	06/30/2004
27442		SAN LEANDRO	CA		09/28/2004	4.890	6,047,810	0	0	0	0	0	9,526,696	07/20/2004
27456		CHATSWORTH	CA		12/28/2004	5.390	6,407,641	0	0	0	0	0	11,792,307	11/10/2004
27468		OCEANSIDE	CA		02/14/2005	5.620	4,202,312	0	0	0	0	0	7,000,000	11/29/2004
27472		HAYWARD	CA		12/29/2004	5.310	4,197,921	0	0	0	0	0	8,284,000	10/26/2004
27496		BREA	CA		01/27/2005	5.470	6,332,851	0	0	0	0	0	14,340,983	12/15/2004
27501		LAVERGNE	CA		03/09/2005	5.280	4,610,086	0	0	0	0	0	14,370,000	12/03/2004
27620		UNION CITY	CA		04/22/2005	5.210	4,009,117	0	0	0	0	0	7,500,000	02/15/2005
27632		EL MONTE	CA		04/22/2005	5.130	664,377	0	0	0	0	0	2,514,463	03/30/2005
27633		PICO RIVERA	CA		04/22/2005	5.130	429,923	0	0	0	0	0	1,791,247	03/30/2005
27634		PASADENA	CA		04/22/2005	5.130	2,769,494	0	0	0	0	0	8,810,472	03/30/2005
27635		POMONA	CA		04/22/2005	5.130	2,565,014	0	0	0	0	0	8,469,239	03/30/2005
27636		SHERMAN OAKS	CA		04/22/2005	5.130	466,149	0	0	0	0	0	880,174	03/30/2005
27637		BELLFLOWER	CA		04/22/2005	5.130	413,190	0	0	0	0	0	1,831,550	03/30/2005
27638		ONTARIO	CA		04/22/2005	5.130	836,677	0	0	0	0	0	2,642,089	03/30/2005
27639		CANOGA PARK	CA		04/22/2005	5.130	1,109,195	0	0	0	0	0	3,157,677	03/30/2005
27640		MONROVIA	CA		04/22/2005	5.130	1,553,829	0	0	0	0	0	4,633,732	03/30/2005
27641		AZUSA	CA		04/22/2005	5.130	4,709,482	0	0	0	0	0	15,105,354	03/30/2005
27658		SAN FRANCISCO	CA		06/13/2005	5.460	2,230,908	0	0	0	0	0	6,700,000	05/02/2005
27659		MILPITAS	CA		05/26/2005	5.510	2,490,085	0	0	0	0	0	7,750,000	03/23/2005
27661		SAN DIEGO	CA		07/06/2005	5.500	1,677,180	0	0	0	0	0	5,280,000	04/15/2005
27663		LAFAYETTE	CA		07/28/2005	5.800	4,672,559	0	0	0	0	0	12,400,000	06/07/2005
27680		BEVERLY HILLS	CA		06/16/2005	5.500	5,579,535	0	0	0	0	0	14,518,125	04/05/2005
27686		VENICE	CA		08/31/2005	6.000	4,690,155	0	0	0	0	0	8,750,000	03/31/2005
27696		SAN FRANCISCO	CA		09/15/2005	5.680	1,535,903	0	0	0	0	0	8,000,000	07/21/2005
27725		EL MONTE	CA		08/05/2005	5.200	874,062	0	0	0	0	0	2,747,325	07/13/2005
27746		SAN FRANCISCO	CA		08/03/2005	4.970	26,688,217	0	0	0	0	0	72,636,364	07/15/2005
27775		LAKE FOREST	CA		10/04/2005	5.350	14,472,084	0	0	0	0	0	36,891,891	07/28/2005
27820		LAJOLLA	CA		10/12/2005	5.170	10,428,571	0	0	0	0	0	20,800,000	04/01/2005

E04

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	2 Code	3 Location		5 Loan Type	6 Date Acquired	7 Rate of Interest	8 Book Value/Recorded Investment Excluding Accrued Interest	9 Change in Book Value/Recorded Investment					14 Value of Land and Buildings	15 Date of Last Appraisal or Valuation
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Foreign Exchange Change in Book Value		
27822		THOUSAND OAKS	CA		10/12/2005	5.170	4,714,286	0	0	0	0	0	8,971,428	04/01/2005
27852		PLAYA VISTA	CA		01/18/2006	5.390	11,999,200	0	0	0	0	0	29,864,000	12/07/2005
27871		CARLSBAD	CA		03/30/2006	5.680	4,670,946	0	0	0	0	0	8,200,000	01/04/2006
27872		HARBOR CITY	CA		04/20/2006	5.810	2,232,734	0	0	0	0	0	7,479,166	12/27/2005
27877		LOS ANGELES	CA		05/09/2006	5.710	10,408,081	0	0	0	0	0	30,637,837	01/03/2006
27909		LONG BEACH	CA		06/08/2006	5.870	3,333,947	0	0	0	0	0	7,970,000	03/22/2006
27913		PALO ALTO	CA		10/16/2006	5.910	4,131,656	0	0	0	0	0	12,100,000	08/21/2006
27929		SAN DIEGO	CA		07/31/2006	5.950	9,998,824	0	0	0	0	0	18,823,529	05/31/2006
27956		AMERICAN CANYON	CA		12/21/2006	6.340	5,221,209	0	0	0	0	0	10,633,333	06/24/2006
27985		COSTA MESA	CA		09/15/2006	2.936	7,999,333	0	0	0	0	0	15,666,666	08/01/2006
28001		SAN DIEGO	CA		09/29/2006	8.500	6,000,000	0	0	0	0	0	12,953,846	11/20/2008
28005		OXNARD	CA		11/30/2006	2.686	26,998,354	0	0	0	0	0	52,477,340	08/25/2006
28011		SAN FRANCISCO	CA		10/30/2006	5.116	4,805,778	0	0	0	0	0	11,410,000	08/25/2006
28033		LOS ANGELES	CA		02/02/2007	5.580	8,509,535	0	0	0	0	0	13,386,206	12/22/2006
28072		NORTHRIDGE	CA		05/24/2007	5.660	1,957,884	0	0	0	0	0	5,300,000	03/13/2007
28082		SAN FRANCISCO	CA		07/18/2007	5.930	5,127,047	0	0	0	0	0	13,450,000	03/09/2007
28115		VISALIA	CA		07/20/2007	6.110	3,564,871	0	0	0	0	0	7,981,650	06/08/2007
28208		ANAHEIM	CA		07/09/2008	5.970	4,600,000	0	0	0	0	0	15,499,999	05/05/2008
2697702		PALO ALTO	CA		10/30/2001	7.320	3,040,850	0	0	0	0	0	10,150,000	03/15/2001
2705502		CARSON	CA		12/04/2001	6.750	1,807,209	0	0	0	0	0	14,871,176	09/30/2001
2711103		SAN FRANCISCO	CA		09/29/2003	4.740	2,943,650	0	0	0	0	0	7,384,000	08/15/2003
2729802		SAN DIEGO	CA		01/09/2008	6.000	3,142,854	0	0	0	0	0	20,800,000	11/26/2007
2768002		BEVERLY HILLS	CA		07/21/2008	7.000	1,117,679	0	0	0	0	0	23,250,000	05/28/2008
2772502		POMONA	CA		08/05/2005	5.200	251,182	0	0	0	0	0	839,647	07/13/2005
2772503		EL MONTE	CA		08/05/2005	5.200	2,733,375	0	0	0	0	0	7,769,534	07/13/2005
2772504		SAN BERNARDINO	CA		08/05/2005	5.200	1,763,917	0	0	0	0	0	5,418,522	07/13/2005
2772505		SAN BERNARDINO	CA		08/05/2005	5.200	573,658	0	0	0	0	0	1,432,997	07/13/2005
2772506		EL MONTE	CA		08/05/2005	5.200	2,265,717	0	0	0	0	0	6,795,744	07/13/2005
2772507		EL MONTE	CA		08/05/2005	5.200	252,386	0	0	0	0	0	850,842	07/13/2005
2772508		EL MONTE	CA		08/05/2005	5.200	184,627	0	0	0	0	0	696,347	07/13/2005
2772509		EL MONTE	CA		08/05/2005	5.200	358,198	0	0	0	0	0	882,189	07/13/2005
2772510		EL MONTE	CA		08/05/2005	5.200	166,239	0	0	0	0	0	594,074	07/13/2005
2772511		SAN BERNARDINO	CA		08/05/2005	5.200	275,097	0	0	0	0	0	492,592	07/13/2005
2777502		LAKE FOREST	CA		08/24/2006	6.600	1,966,791	0	0	0	0	0	36,891,891	07/28/2005
2787202		HARBOR CITY	CA		09/18/2006	5.910	1,015,427	0	0	0	0	0	7,479,166	12/27/2005
2787203		HARBOR CITY	CA		03/19/2007	6.010	812,630	0	0	0	0	0	7,479,166	12/27/2005
2813103		RANCHO CUCAMONGA	CA		12/22/2008	5.090	4,566,436	0	810	0	0	0	6,789,176	11/15/2004
2813203		RANCHO CUCAMONGA	CA		12/22/2008	5.090	4,827,820	0	856	0	0	0	6,996,706	11/01/2005
27403		DENVER	CO		05/27/2004	6.580	2,832,435	0	0	0	0	0	7,711,764	05/01/2004
27473		DENVER	CO		12/29/2004	5.310	1,913,144	0	0	0	0	0	3,268,000	10/29/2004
27800		WESTMINSTER	CO		11/04/2005	5.270	1,372,293	0	0	0	0	0	7,500,000	10/04/2005
27840		AURORA	CO		08/10/2006	5.660	4,725,034	0	0	0	0	0	9,785,714	07/25/2006
27885		DENVER	CO		04/11/2006	5.790	6,648,673	0	0	0	0	0	19,500,000	03/15/2006
28025		FORT COLLINS	CO		12/22/2006	6.340	5,455,145	0	0	0	0	0	8,196,815	12/22/2006
28149		GRAND JUNCTION	CO		10/04/2007	6.140	5,305,351	0	0	0	0	0	7,778,571	09/12/2007
10201133		LONGMONT	CO		12/20/2001	7.220	2,564,795	0	0	0	0	0	5,469,000	05/01/2001
27895		STRATFORD	CT		08/10/2006	5.840	6,021,237	0	0	0	0	0	9,199,999	06/01/2006
27430		DISTRICT OF COLUMBIA	DC		10/01/2004	5.050	10,050,467	0	0	0	0	0	16,371,368	02/29/2004
27948		NEW CASTLE	DE		09/18/2006	6.330	3,674,469	0	0	0	0	0	7,200,000	06/13/2006
27128		CORAL SPRINGS	FL		08/09/2002	6.000	8,197,600	0	0	0	0	0	15,160,000	06/26/2002
27470		ORLAND	FL		12/29/2004	5.310	3,796,300	0	0	0	0	0	5,890,000	07/27/2004
27486		LONGWOOD	FL		03/04/2005	4.850	4,971,343	0	0	0	0	0	11,659,299	05/01/2004
27617		ST. AUGUSTINE	FL		04/25/2005	5.650	2,162,169	0	0	0	0	0	4,100,000	03/21/2005
27653		ST. AUGUSTINE	FL		12/29/2005	5.820	2,514,758	0	0	0	0	0	4,100,000	07/20/2005
27754		JACKSONVILLE	FL		10/03/2005	5.170	3,119,755	0	0	0	0	0	6,200,000	07/11/2005
27760		JACKSONVILLE	FL		10/03/2005	5.170	4,432,440	0	0	0	0	0	7,450,000	07/11/2005
27763		JACKSONVILLE	FL		12/09/2005	5.230	1,723,126	0	0	0	0	0	3,000,000	07/11/2005
27764		JACKSONVILLE	FL		10/04/2005	5.170	4,219,341	0	0	0	0	0	7,400,000	07/11/2005
27773		JACKSONVILLE	FL		10/04/2005	5.170	2,770,275	0	0	0	0	0	4,900,000	07/11/2005
27837		JACKSONVILLE	FL		12/09/2005	5.250	2,736,072	0	0	0	0	0	5,500,000	11/08/2005
27843		ST. AUGUSTINE	FL		12/09/2005	5.250	2,481,854	0	0	0	0	0	4,600,000	11/16/2005
27902		TAMPA	FL		05/19/2006	6.130	2,327,738	0	0	0	0	0	7,275,000	04/06/2006

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	2 Code	3 Location		5 Loan Type	6 Date Acquired	7 Rate of Interest	8 Book Value/Recorded Investment Excluding Accrued Interest	Change in Book Value/Recorded Investment					14 Value of Land and Buildings	15 Date of Last Appraisal or Valuation
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Foreign Exchange Change in Book Value		
27922		NORTH PALM BEACH	FL		06/16/2006	5.770	16,585,611	0	0	0	0	0	24,934,389	05/09/2006
27923		FT MYERS	FL		08/10/2007	5.640	17,564,494	0	0	0	0	0	35,176,206	07/14/2007
27938		FT MYERS	FL		09/20/2006	5.640	5,626,171	0	0	0	0	0	18,380,000	07/03/2006
27939		MIAMI	FL		09/20/2006	5.800	9,534,280	0	0	0	0	0	18,700,000	05/25/2006
27941		BRADENTON	FL		08/14/2006	5.640	6,020,418	0	0	0	0	0	15,660,000	05/10/2006
27942		HOLMES BEACH	FL		08/15/2006	5.640	4,300,299	0	0	0	0	0	8,500,000	05/01/2006
27943		BRADENTON	FL		08/04/2006	5.640	2,752,191	0	0	0	0	0	6,470,000	04/26/2006
28035		KISSIMMEE	FL		06/26/2007	5.850	3,844,206	0	0	0	0	0	8,244,897	12/16/2006
28153		ORLAND	FL		09/28/2007	5.810	37,999,643	0	0	0	0	0	59,506,572	09/01/2007
28229		MIRAMAR	FL		10/30/2008	6.750	2,995,443	0	0	0	0	0	6,000,000	09/27/2008
2792202		NORTH PALM BEACH	FL		06/16/2006	2.549	1,804,427	0	0	0	0	0	2,770,487	05/09/2006
27009		LAWRENCEVILLE	GA		07/12/2001	7.160	10,178,176	0	0	0	0	0	19,499,999	06/21/2001
27406		ATLANTA	GA		06/01/2004	4.530	10,998,240	0	0	0	0	0	26,756,400	04/22/2004
27478		STOCKBRIDGE	GA		01/07/2005	4.400	9,408,884	0	0	0	0	0	18,525,333	07/16/2004
27853		DUNWOODY	GA		01/13/2006	5.690	1,059,695	0	0	0	0	0	2,475,000	11/16/2005
27856		SUWANEE	GA		01/13/2006	5.690	1,149,882	0	0	0	0	0	2,500,000	11/16/2005
27873		HAPEVILLE	GA		03/09/2006	5.320	13,255,008	0	0	0	0	0	27,365,001	01/12/2006
27911		ATLANTA	GA		05/31/2006	6.160	8,205,993	0	0	0	0	0	14,708,695	04/17/2006
27981		MARIETTA	GA		08/22/2006	6.000	2,308,800	0	0	0	0	0	3,792,941	07/19/2006
28026		ATLANTA	GA		12/26/2006	5.710	39,999,570	0	0	0	0	0	67,655,911	11/01/2006
28246		ATLANTA	GA		09/29/2008	6.410	10,457,112	0	0	0	0	0	19,265,216	07/09/2008
2792520		AUSTELL	GA		11/10/2006	5.490	3,325,527	0	0	0	0	0	5,777,777	03/24/2006
10201129		CUMMING	GA		10/24/2001	7.230	909,356	0	0	0	0	0	2,040,000	06/15/2001
27924		COEUR D'ALENE	ID		06/15/2006	6.100	20,620,966	0	0	0	0	0	42,164,418	02/20/2006
27076		DES PLAINES	IL		03/06/2002	6.750	745,843	0	0	0	0	0	7,763,202	01/15/2002
27317		BENSENVILLE	IL		09/29/2003	4.740	1,072,493	0	0	0	0	0	1,846,000	08/19/2003
27479		CAROL STREAM	IL		01/07/2005	4.400	3,539,783	0	0	0	0	0	6,833,333	10/20/2004
27484		VILLA PARK	IL		12/17/2004	4.361	4,897,386	0	0	0	0	0	10,152,091	11/10/2004
27489		AURORA	IL		03/04/2005	4.850	606,513	0	0	0	0	0	1,035,963	05/01/2004
27490		ELGIN	IL		03/04/2005	4.850	1,471,383	0	0	0	0	0	2,203,777	05/01/2004
27491		ELGIN	IL		03/04/2005	4.850	1,563,389	0	0	0	0	0	2,166,105	05/01/2004
27678		CHICAGO	IL		07/01/2005	5.680	958,211	0	0	0	0	0	1,749,767	05/16/2005
27742		PLAINFIELD	IL		12/12/2005	5.310	3,880,487	0	0	0	0	0	7,521,428	10/26/2005
27944		CRYSTAL LAKE	IL		06/15/2006	6.000	27,066,532	0	0	0	0	0	45,759,701	05/31/2006
27953		BUFFALO GROVE	IL		08/14/2006	6.190	2,782,592	0	0	0	0	0	4,100,000	06/06/2006
28043		ADDISON	IL		02/09/2007	5.380	19,749,564	0	0	0	0	0	34,022,375	01/15/2007
2705503		DES PLAINES	IL		03/06/2002	6.750	2,286,290	0	0	0	0	0	7,684,111	01/15/2002
2705504		DES PLAINES	IL		03/06/2002	3.686	221,703	0	0	0	0	0	7,684,111	01/15/2002
2767802		CHICAGO	IL		07/01/2005	5.680	441,281	0	0	0	0	0	807,692	05/16/2005
2767803		CHICAGO	IL		07/01/2005	5.680	525,335	0	0	0	0	0	1,143,617	05/16/2005
2792502		EFFINGHAM	IL		11/10/2006	5.490	1,281,019	0	0	0	0	0	2,137,777	12/07/2005
2792517		DANVILLE	IL		11/10/2006	5.490	1,620,561	0	0	0	0	0	2,844,444	03/10/2006
27914		CARNEL	IN		05/31/2006	5.990	3,336,737	0	0	0	0	0	6,250,000	04/17/2006
2792515		EVANSVILLE	IN		11/10/2006	5.490	3,181,364	0	0	0	0	0	5,125,414	12/05/2005
2792521		EVANSVILLE	IN		11/10/2006	5.490	2,710,051	0	0	0	0	0	5,187,480	12/05/2005
2805803		MARION	IN		04/05/2007	5.670	1,506,234	0	0	0	0	0	2,399,998	03/10/2006
2805804		MISHAWAKA	IN		04/05/2007	5.670	2,482,497	0	0	0	0	0	3,988,888	04/01/2007
27826		ROELAND PARK	KS		12/01/2005	5.560	6,766,258	0	0	0	0	0	11,570,247	09/17/2005
2792509		KANSAS CITY	KS		11/10/2006	5.490	557,068	0	0	0	0	0	1,111,110	11/30/2005
2792510		PARSONS	KS		11/10/2006	5.490	607,710	0	0	0	0	0	1,164,444	11/30/2005
27053		HEBRON	KY		11/27/2001	6.960	8,909,775	0	0	0	0	0	15,880,000	10/11/2001
27474		LOUISVILLE	KY		12/29/2004	5.310	1,980,973	0	0	0	0	0	3,040,000	10/22/2004
27492		LEXINGTON	KY		03/04/2005	4.850	698,520	0	0	0	0	0	1,450,349	05/01/2004
27722		LEXINGTON	KY		09/14/2005	4.900	7,758,988	0	0	0	0	0	17,262,222	07/07/2005
28069		LEXINGTON	KY		12/11/2007	5.860	2,690,167	0	0	0	0	0	6,250,000	07/20/2007
28220		HEBRON	KY		06/30/2008	5.940	991,950	0	0	0	0	0	1,747,221	06/04/2008
28221		HEBRON	KY		06/30/2008	5.940	1,428,066	0	0	0	0	0	2,575,933	06/04/2008
2792512		LEXINGTON	KY		11/10/2006	5.490	2,262,033	0	0	0	0	0	3,822,221	12/16/2005
27388		CAMBRIDGE	MA		03/30/2004	5.110	57,498,722	0	0	0	0	0	133,911,104	02/06/2004
27739		REVERE	MA		09/30/2005	4.680	6,999,323	0	0	0	0	0	12,803,225	06/23/2005
28261		NORTH DARTMOUTH	MA		09/25/2008	6.540	5,544,191	0	0	0	0	0	8,243,675	08/06/2008
2792524		SOUTHBRIDGE	MA		04/05/2007	5.490	2,068,617	0	0	0	0	0	3,822,221	05/23/2006

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ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

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2805805		HAVERHILL	MA		04/05/2007	5.670	5,243,926	0	0	0	0	0	8,444,444	10/20/2006
2805806		LAKEVILLE	MA		04/05/2007	5.670	2,677,750	0	0	0	0	0	4,299,998	04/01/2007
2805807		MARLBOROUGH	MA		04/05/2007	5.670	2,900,895	0	0	0	0	0	4,626,665	03/17/2006
27201		BETHESDA	MD		02/24/2003	5.050	8,495,000	0	0	0	0	0	17,000,000	01/30/2003
27245		BETHESDA	MD		05/21/2003	5.160	9,065,000	0	0	0	0	0	13,000,000	01/30/2003
27651		SILVER SPRINGS	MD		05/27/2005	5.750	2,510,374	0	0	0	0	0	6,350,000	04/29/2005
27886		JESSUP	MD		04/07/2006	5.650	2,910,824	0	0	0	0	0	9,200,000	02/14/2006
27988		ROCKVILLE	MD		09/28/2006	6.360	7,067,701	0	0	0	0	0	16,359,813	08/24/2006
28262		WHITE MARSH	MD		09/30/2008	6.570	4,500,000	0	0	0	0	0	7,299,999	08/08/2008
28263		WHITE MARSH	MD		09/25/2008	6.540	4,097,886	0	0	0	0	0	6,043,750	08/08/2008
27143		PORTLAND	ME		10/08/2002	6.500	3,259,982	0	0	0	0	0	7,846,153	07/30/2002
2714302		PORTLAND	ME		01/22/2003	6.500	984,047	0	0	0	0	0	2,353,846	07/30/2002
27019		TAYLOR	MI		07/20/2001	7.210	3,852,827	0	0	0	0	0	8,200,000	05/22/2001
27020		WALKER	MI		07/24/2001	6.770	6,345,346	0	0	0	0	0	14,431,818	05/25/2001
27088		BATTLE CREEK	MI		04/09/2002	7.170	1,030,990	0	0	0	0	0	2,118,947	02/28/2002
27131		TAYLOR	MI		08/20/2002	6.860	2,807,954	0	0	0	0	0	7,700,000	07/18/2002
27495		MADISON HEIGHTS	MI		12/22/2004	5.360	2,745,133	0	0	0	0	0	4,462,500	11/30/2004
27738		GRAND RAPIDS	MI		09/21/2005	5.420	5,010,038	0	0	0	0	0	9,835,000	07/18/2005
28142		ANN ARBOR	MI		07/26/2007	3.934	46,638,425	0	694,212	0	0	0	120,894,839	05/31/2007
2708802		BATTLE CREEK	MI		06/10/2004	5.240	764,942	0	0	0	0	0	3,424,260	05/11/2004
2792505		FARMINGTON HILLS	MI		11/10/2006	5.490	1,791,480	0	0	0	0	0	3,071,110	12/02/2005
2805808		PLYMOUTH	MI		04/05/2007	5.670	4,407,130	0	0	0	0	0	7,155,554	12/15/2005
27038		MINNEAPOLIS	MIN		08/30/2001	7.140	4,478,715	0	0	0	0	0	12,410,000	07/25/2001
28217		SAVAGE	MIN		06/30/2008	5.940	1,188,630	0	0	0	0	0	2,155,163	06/05/2008
28218		SAVAGE	MIN		09/10/2008	5.940	1,346,642	0	0	0	0	0	2,565,671	06/05/2008
28219		SHAKOPEE	MIN		06/30/2008	5.940	1,684,605	0	0	0	0	0	3,591,939	06/05/2008
2792503		MINNEAPOLIS	MIN		11/10/2006	5.490	1,350,468	0	0	0	0	0	2,311,110	12/22/2005
2792519		MAPLE GROVE	MIN		11/10/2006	5.490	1,637,442	0	0	0	0	0	2,799,998	03/29/2006
10201134		ST PAUL	MIN		12/20/2001	7.375	751,620	0	0	0	0	0	2,000,000	07/08/2001
27700		VILLA RIDGE	MO		07/22/2005	5.420	4,210,226	0	0	0	0	0	8,600,000	07/11/2005
27980		KANSAS CITY	MO		08/22/2006	6.000	12,831,153	0	0	0	0	0	20,548,564	08/02/2006
2792511		ST LOUIS	MO		11/10/2006	5.490	2,532,127	0	0	0	0	0	4,266,665	12/09/2006
27964		RIDGELAND	MS		11/01/2006	6.610	4,237,831	0	0	0	0	0	6,893,118	07/17/2006
27499		DURHAM	NC		12/28/2004	4.780	13,819,342	0	0	0	0	0	25,040,383	11/11/2004
27912		HUNTERSVILLE	NC		06/01/2006	5.900	7,998,667	0	0	0	0	0	16,133,332	05/01/2006
28028		NAGS HEAD	NC		12/27/2006	5.940	2,272,894	0	0	0	0	0	3,893,181	11/16/2006
27018		PAPILLION	NE		07/24/2001	6.860	1,752,163	0	0	0	0	0	4,128,000	05/07/2001
27220		LAVISTA	NE		03/28/2003	6.500	7,162,954	0	0	0	0	0	11,700,000	01/07/2003
27867		OMAHA	NE		01/26/2006	5.910	1,838,503	0	0	0	0	0	3,000,000	12/27/2005
28068		OMAHA	NE		04/24/2007	5.980	1,527,191	0	0	0	0	0	3,400,000	02/05/2007
27270		MANCHESTER	NH		07/03/2003	4.690	2,195,977	0	0	0	0	0	3,467,058	06/17/2003
27983		HUDSON	NH		09/15/2006	6.390	2,091,892	0	0	0	0	0	5,625,000	08/14/2006
27011		WHARTON	NJ		07/17/2001	7.330	7,408,290	0	0	0	0	0	15,350,000	06/25/2001
27073		MADISON	NJ		02/15/2002	6.500	3,130,859	0	0	0	0	0	6,600,000	02/12/2002
27105		DELTRAN TOWNSHIP	NJ		06/05/2002	6.980	598,675	0	0	0	0	0	1,250,000	03/14/2002
27106		BURLINGTON	NJ		06/05/2002	6.980	1,379,557	0	0	0	0	0	2,875,000	03/14/2002
27107		LOGAN	NJ		06/05/2002	6.980	798,234	0	0	0	0	0	1,575,000	03/14/2002
27155		BRIDGEPORT	NJ		11/18/2002	5.290	34,150,000	0	0	0	0	0	44,760,778	08/22/2002
27164		MT LAUREL	NJ		12/10/2002	4.480	12,457,385	0	0	0	0	0	24,230,769	11/13/2002
27236		CINNAMINSON	NJ		04/29/2003	6.250	10,757,228	0	0	0	0	0	16,000,000	02/01/2003
27292		HAMILTON TOWNSHIP	NJ		08/14/2003	4.700	1,134,921	0	0	0	0	0	5,240,000	05/20/2003
27375		WEST NEW YORK	NJ		03/10/2004	4.250	7,033,655	0	0	0	0	0	25,882,756	01/22/2004
27376		WEST NEW YORK	NJ		03/10/2004	4.250	4,964,690	0	0	0	0	0	25,882,756	01/22/2004
27389		JERSEY CITY	NJ		04/12/2004	4.820	59,996,000	0	0	0	0	0	114,999,998	01/22/2004
27506		HIGHLAND PARK	NJ		03/07/2005	5.230	1,973,822	0	0	0	0	0	19,500,000	01/03/2005
27628		LAKEWOOD	NJ		04/28/2005	5.440	2,128,794	0	0	0	0	0	3,400,000	03/16/2005
27698		MT LAUREL	NJ		07/20/2005	5.690	7,958,296	0	0	0	0	0	16,300,000	06/10/2005
27821		WOODCLIFF	NJ		10/12/2005	5.140	6,714,286	0	0	0	0	0	12,742,857	04/01/2005
27883		NEW YORK	NJ		09/29/2006	4.980	16,499,400	0	0	0	0	0	42,360,000	06/22/2006
27892		MADISON	NJ		05/16/2006	5.710	8,883,633	0	0	0	0	0	17,399,999	05/15/2006
27908		PRINCETON	NJ		06/27/2006	5.890	19,528,855	0	0	0	0	0	36,866,666	04/17/2006
27954		NORTH	NJ		08/11/2006	6.380	5,283,346	0	0	0	0	0	9,499,999	06/19/2006

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ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	2 Code	3 Location		5 Loan Type	6 Date Acquired	7 Rate of Interest	8 Book Value/Recorded Investment Excluding Accrued Interest	9 Change in Book Value/Recorded Investment					14 Value of Land and Buildings	15 Date of Last Appraisal or Valuation
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Foreign Exchange Change in Book Value		
28252		BLACKWOOD	NJ		10/10/2008	6.200	19,545,000	0	0	0	0	0	35,809,993	08/25/2008
28270		PAULSBORO	NJ		10/10/2008	6.200	10,670,000	0	0	0	0	0	19,999,135	08/25/2008
2715503		BRIDGEPORT	NJ		12/11/2007	5.610	4,534,973	0	0	0	0	0	88,272,944	10/07/2007
2715504		BRIDGEPORT	NJ		11/14/2008	5.650	1,133,885	0	0	0	0	0	88,272,944	10/07/2007
10202126		ALBUQUERQUE	NM		10/29/2002	7.070	1,796,853	0	0	0	0	0	3,636,000	06/27/2002
27385		LAS VEGAS	NV		03/25/2004	5.670	4,514,786	0	0	0	0	0	6,994,444	01/13/2004
27409		SPARKS	NV		06/15/2004	3.990	7,598,840	0	0	0	0	0	13,546,565	05/08/2004
27063		HEMPSTEAD	NY		12/18/2001	7.500	10,824,616	0	0	0	0	0	16,568,461	06/19/2001
27087		MELVILLE	NY		04/01/2002	6.540	1,019,582	0	0	0	0	0	5,750,000	01/31/2002
27178		ITHACA	NY		12/20/2002	7.050	7,242,423	0	0	0	0	0	12,727,272	12/01/2002
27194		NEW YORK	NY		02/07/2003	6.270	4,931,463	0	0	0	0	0	15,000,000	10/01/2002
27602		NEW YORK	NY		05/05/2005	5.270	2,674,514	0	0	0	0	0	20,000,000	11/22/2004
27916		NEW YORK	NY		06/16/2006	6.170	33,300,000	0	0	0	0	0	134,799,313	03/08/2006
27940		CHEEKTOWAGA	NY		08/28/2006	5.640	3,612,251	0	0	0	0	0	6,200,000	04/20/2006
27955		AMHERST	NY		08/23/2006	5.640	11,180,776	0	0	0	0	0	18,999,999	04/20/2006
28038		HEMPSTEAD	NY		05/18/2007	5.770	2,940,686	0	0	0	0	0	6,593,137	01/05/2007
28130		NEW YORK	NY		07/10/2007	6.190	19,089,653	0	0	0	0	0	57,270,000	06/21/2007
2706302		HEMPSTEAD	NY		12/18/2001	7.620	3,025,764	0	0	0	0	0	4,621,539	06/19/2001
27082		PARMA HEIGHTS	OH		03/19/2002	6.950	2,895,026	0	0	0	0	0	10,460,000	01/21/2002
27695		COLUMBUS	OH		07/08/2005	5.640	2,837,769	0	0	0	0	0	4,300,000	05/03/2005
27884		SHAKER HEIGHTS	OH		04/07/2006	5.990	4,625,087	0	0	0	0	0	14,700,000	03/08/2006
27921		SOLOM	OH		05/31/2006	5.960	16,737,101	0	0	0	0	0	29,423,076	05/17/2006
28214		GROVEPORT	OH		07/11/2008	5.310	3,955,164	0	0	0	0	0	7,106,000	06/02/2008
28222		COLUMBUS	OH		06/30/2008	5.940	1,915,490	0	0	0	0	0	3,694,566	06/02/2008
2792516		AKRON	OH		11/10/2006	5.490	2,363,318	0	0	0	0	0	4,088,888	12/22/2005
2805809		DAYTON	OH		04/05/2007	5.670	2,361,627	0	0	0	0	0	3,777,777	10/17/2006
20024859		CINCINNATI	OH		08/30/2001	7.042	3,655,118	0	0	0	0	0	8,300,000	12/15/1998
2792523		OKLAHOMA CITY	OK		11/10/2006	5.490	1,164,778	0	0	0	0	0	2,044,444	03/16/2006
2805810		OKLAHOMA CITY	OK		04/05/2007	5.670	1,562,021	0	0	0	0	0	2,444,444	06/28/2006
27654		PORTLAND	OR		07/13/2005	5.770	2,345,644	0	0	0	0	0	4,950,000	04/08/2005
27900		PORTLAND	OR		04/19/2006	5.660	25,001,630	0	(543)	0	0	0	48,125,000	03/28/2006
2792513		NEWBERN	OR		11/10/2006	5.490	1,485,514	0	0	0	0	0	2,515,554	12/07/2005
27181		CENTER TOWNSHIP	PA		12/20/2002	6.810	2,133,984	0	0	0	0	0	3,810,000	10/28/2002
27182		CENTER TOWNSHIP	PA		12/20/2002	6.810	2,133,984	0	0	0	0	0	3,490,000	10/28/2002
27183		CENTER TOWNSHIP	PA		12/20/2002	6.810	9,780,758	0	0	0	0	0	15,710,000	10/29/2002
27265		MIDDLETOWN	PA		07/03/2003	4.690	2,702,052	0	0	0	0	0	4,265,882	06/20/2003
27266		SUMMIT	PA		07/03/2003	4.690	1,253,991	0	0	0	0	0	1,927,058	06/24/2003
27507		WILLOW GROVE	PA		04/29/2005	5.250	7,107,611	0	0	0	0	0	10,699,999	04/25/2005
27747		PHILADELPHIA	PA		10/28/2005	5.130	8,346,948	0	0	0	0	0	15,174,074	07/05/2005
27844		GROVE CITY	PA		01/06/2006	5.660	1,522,166	0	0	0	0	0	3,175,000	12/12/2005
27876		WILLOW GROVE	PA		09/29/2006	5.450	3,477,998	0	0	0	0	0	5,999,700	08/17/2006
27933		MALVERN	PA		09/13/2006	6.500	4,902,571	0	0	0	0	0	11,497,006	06/01/2006
28241		JENKINS TOWNSHIP	PA		08/01/2008	5.990	24,436,316	0	0	0	0	0	37,272,113	06/30/2008
2750702		WILLOW GROVE	PA		06/28/2007	5.750	680,342	0	0	0	0	0	14,000,000	05/07/2007
2774702		PHILADELPHIA	PA		03/28/2008	6.530	3,617,785	0	0	0	0	0	20,137,952	03/10/2008
2823504		WRIGHT TOWNSHIP	PA		08/01/2008	5.892	19,828,735	0	0	0	0	0	225,969,999	06/30/2008
27613		NORTH PROVIDENCE	RI		08/31/2005	6.280	2,821,151	0	0	0	0	0	7,900,000	07/11/2005
2792525		ROCK HILL	SC		04/05/2007	5.490	1,454,608	0	0	0	0	0	2,666,665	05/22/2006
27477		LEBANON	TN		01/07/2005	4.400	4,750,867	0	0	0	0	0	7,999,999	07/25/2004
27748		MEMPHIS	TN		09/02/2005	4.970	14,291,394	0	0	0	0	0	24,014,777	07/01/2005
27839		MEMPHIS	TN		12/23/2005	5.600	20,107,035	0	0	0	0	0	30,664,714	06/01/2005
28056		MT JULIET	TN		03/15/2007	5.500	4,349,734	0	0	0	0	0	7,742,201	03/12/2007
28089		LAVERGNE	TN		05/10/2007	5.680	3,325,421	0	0	0	0	0	5,533,944	05/04/2007
28141		MEMPHIS	TN		09/27/2007	5.775	1,100,000	0	0	0	0	0	2,561,731	06/01/2007
2792504		JACKSON	TN		11/10/2006	5.490	1,212,889	0	0	0	0	0	2,044,444	12/09/2006
20024762		SODDY DAISY	TN		08/14/2001	7.270	1,781,740	0	0	0	0	0	4,280,000	04/01/1996
27014		ARLINGTON	TX		07/24/2001	6.860	1,572,542	0	0	0	0	0	4,020,000	03/27/2001
27037		HOUSTON	TX		08/30/2001	7.800	9,608,365	0	0	0	0	0	13,350,000	06/08/2001
27099		FRIENDSWOOD	TX		05/16/2002	7.190	6,389,762	0	0	0	0	0	9,755,000	03/27/2002
27100		SPRING	TX		05/16/2002	7.090	3,012,539	0	0	0	0	0	4,567,500	10/04/2002
27142		HOUSTON	TX		10/04/2002	7.040	4,276,199	0	0	0	0	0	13,075,000	07/22/2002
27359		HOUSTON	TX		12/23/2003	5.510	779,882	0	0	0	0	0	1,730,000	11/20/2003

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ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	2 Code	3 Location		5 Loan Type	6 Date Acquired	7 Rate of Interest	8 Book Value/Recorded Investment Excluding Accrued Interest	Change in Book Value/Recorded Investment					14 Value of Land and Buildings	15 Date of Last Appraisal or Valuation
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Foreign Exchange Change in Book Value		
27367		HOUSTON	TX		02/13/2004	4.830	14,923,425	0	0	0	0	0	56,840,001	01/08/2004
27368		CARROLLTON	TX		02/17/2004	3.153	1,999,556	0	0	0	0	0	4,588,889	10/16/2008
27408		FT WORTH	TX		05/27/2004	3.550	12,997,973	0	0	0	0	0	21,539,960	05/13/2004
27493		BAYTOWN	TX		03/04/2005	4.850	440,899	0	0	0	0	0	960,620	06/01/2004
27712		FT WORTH	TX		10/28/2005	5.610	3,102,371	0	0	0	0	0	8,431,818	08/10/2005
27776		EL PASO	TX		10/07/2005	5.380	1,623,558	0	0	0	0	0	2,800,000	09/03/2005
27790		GRAND PRAIRIE	TX		11/21/2005	5.630	1,722,385	0	0	0	0	0	2,765,000	10/24/2005
27833		HOUSTON	TX		09/29/2006	5.940	336,499	0	0	0	0	0	2,900,000	09/07/2006
27834		HOUSTON	TX		09/29/2006	5.940	1,538,719	0	0	0	0	0	2,350,000	09/07/2006
27836		HOUSTON	TX		09/29/2006	5.940	2,946,978	0	0	0	0	0	5,225,000	09/07/2006
27889		SAN ANTONIO	TX		04/28/2006	5.730	4,060,625	0	0	0	0	0	7,324,999	04/12/2006
27896		LA PORTE	TX		08/04/2006	5.850	6,820,173	0	0	0	0	0	10,499,999	03/31/2006
27897		HOUSTON	TX		04/17/2006	5.910	1,809,193	0	0	0	0	0	3,100,000	03/02/2006
27903		SAN ANTONIO	TX		06/12/2006	5.610	6,043,660	0	0	0	0	0	8,540,000	04/24/2006
27910		HOUSTON	TX		06/12/2006	5.980	1,909,919	0	0	0	0	0	4,900,000	05/01/2006
27918		HOUSTON	TX		08/14/2006	6.330	10,827,601	0	0	0	0	0	27,652,880	05/08/2006
27957		SAN ANTONIO	TX		07/03/2007	6.600	2,959,734	0	0	0	0	0	4,836,585	05/16/2007
27961		HOUSTON	TX		10/26/2006	5.940	5,025,034	0	0	0	0	0	9,336,000	08/30/2006
27978		IRVING	TX		08/25/2006	6.420	3,615,683	0	0	0	0	0	9,000,000	07/10/2006
27979		CARROLLTON	TX		08/22/2006	6.000	10,858,212	0	0	0	0	0	17,429,176	07/26/2006
27982		EL PASO	TX		09/07/2006	6.110	3,999,636	0	0	0	0	0	7,363,636	08/08/2006
27984		PLANO	TX		10/19/2006	6.320	2,644,556	0	0	0	0	0	6,948,682	09/01/2006
28004		LAREDO	TX		11/10/2006	6.320	7,719,709	0	0	0	0	0	11,700,000	10/06/2006
28030		HOUSTON	TX		01/30/2007	5.940	3,323,142	0	0	0	0	0	5,500,000	01/05/2007
28076		SUGAR LAND	TX		05/01/2007	5.460	5,171,663	0	0	0	0	0	8,598,342	04/25/2007
28112		DALLAS	TX		06/28/2007	6.080	29,999,531	0	0	0	0	0	61,875,000	06/18/2007
28117		EL PASO	TX		08/27/2007	5.790	425,556	0	0	0	0	0	610,000	07/09/2007
28118		EL PASO	TX		09/27/2007	5.790	683,586	0	0	0	0	0	1,075,000	07/19/2007
28119		EL PASO	TX		09/27/2007	5.790	493,701	0	0	0	0	0	825,000	08/13/2007
28120		EL PASO	TX		09/27/2007	5.790	1,305,460	0	0	0	0	0	2,000,000	08/13/2007
28121		EL PASO	TX		09/17/2007	5.790	526,931	0	0	0	0	0	822,500	07/19/2007
28122		EL PASO	TX		09/17/2007	5.790	498,448	0	0	0	0	0	800,000	07/19/2007
28123		EL PASO	TX		09/27/2007	5.790	778,529	0	0	0	0	0	1,320,000	08/13/2007
28124		EL PASO	TX		09/17/2007	5.790	963,667	0	0	0	0	0	1,487,500	07/09/2007
28125		EL PASO	TX		09/27/2007	5.790	579,150	0	0	0	0	0	957,500	07/19/2007
28126		EL PASO	TX		08/27/2007	5.790	624,149	0	0	0	0	0	987,500	07/10/2007
28127		EL PASO	TX		08/27/2007	5.790	718,717	0	0	0	0	0	1,137,500	07/09/2007
28128		EL PASO	TX		08/27/2007	5.790	761,273	0	0	0	0	0	1,200,000	07/09/2007
28129		EL PASO	TX		09/17/2007	5.790	958,920	0	0	0	0	0	1,525,000	07/19/2007
28148		HOUSTON	TX		10/09/2007	6.290	3,628,981	0	0	0	0	0	12,150,000	09/05/2007
28152		DALLAS	TX		09/07/2007	6.310	20,714,627	0	0	0	0	0	38,220,000	07/09/2007
28268		IRVING	TX		10/21/2008	6.800	9,484,373	0	0	0	0	0	18,100,000	09/29/2008
2710002		SPRING	TX		12/20/2002	6.890	2,667,047	0	0	0	0	0	4,567,500	10/04/2002
2800402		LAREDO	TX		05/29/2008	7.120	2,123,556	0	0	0	0	0	13,600,000	04/10/2008
27891		WEST JORDAN	UT		04/19/2006	5.740	1,853,941	0	0	0	0	0	4,600,000	03/01/2006
2792526		LINDON	UT		04/05/2007	5.490	4,418,619	0	0	0	0	0	8,111,110	11/15/2006
27411		ARLINGTON	VA		09/30/2004	3.830	19,998,072	0	0	0	0	0	45,253,012	09/13/2004
27508		WINCHESTER	VA		03/07/2005	5.620	1,405,719	0	0	0	0	0	2,600,000	02/25/2005
27932		ALEXANDRIA	VA		06/26/2006	6.000	6,685,609	0	0	0	0	0	17,700,000	05/15/2006
27958		ALEXANDRIA	VA		10/11/2006	6.590	16,984,899	0	0	0	0	0	40,800,000	06/25/2006
28107		ALEXANDRIA	VA		08/29/2007	5.810	7,424,767	0	0	0	0	0	24,826,666	06/18/2007
10201132		MANASSAS	VA		05/06/2002	7.220	441,640	0	0	0	0	0	3,099,999	07/09/2001
2805811		BRANDON	VT		04/05/2007	5.670	1,506,234	0	0	0	0	0	2,417,777	03/16/2006
27737		BELLEVUE	WA		08/30/2005	4.620	3,398,807	0	0	0	0	0	13,499,999	07/12/2005
28040		BELLEVUE	WA		12/28/2007	5.820	2,159,776	0	0	0	0	0	7,300,000	07/13/2007
28151		RENTON	WA		08/30/2007	5.570	9,199,535	0	0	0	0	0	16,727,272	08/22/2007
28159		SPOKANE	WA		10/29/2007	6.290	5,831,677	0	0	0	0	0	9,476,923	08/10/2007
2711102		RENTON	WA		06/19/2002	6.950	5,722,909	0	0	0	0	0	11,528,400	04/08/2002
2773702		BELLEVUE	WA		12/28/2006	6.220	2,513,678	0	0	0	0	0	19,799,999	11/14/2006
27102		DELAFIELD	WI		05/23/2002	6.460	2,231,849	0	0	0	0	0	6,800,000	05/10/2002
0599999. Mortgages in good standing - Commercial mortgages-all other							2,100,140,047	0	695,335	0	0	0	5,012,195,712	XXX

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ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	2 Code	3 Location		5 Loan Type	6 Date Acquired	7 Rate of Interest	8 Book Value/Recorded Investment Excluding Accrued Interest	Change in Book Value/Recorded Investment					14 Value of Land and Buildings	15 Date of Last Appraisal or Valuation	
		City	State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Foreign Exchange Change in Book Value			
0899999. Total Mortgages in good standing								2,100,140,047	0	695,335	0	0	0	5,012,195,712	XXX
1699999. Total - Restructured Mortgages								0	0	0	0	0	0	0	XXX
2499999. Total - Mortgages with overdue interest over 90 days								0	0	0	0	0	0	0	XXX
28037		MOBILE	AZ		01/12/2007	7.000	7,665,376	0	0	3,818,251	0	0	40,000,000	06/20/2008	
2999999. Mortgages in the process of foreclosure-Commercial mortgages-all other								7,665,376	0	0	3,818,251	0	0	40,000,000	XXX
3299999. Total - Mortgages in the process of foreclosure								7,665,376	0	0	3,818,251	0	0	40,000,000	XXX
3399999 - Totals								2,107,805,423	0	695,335	3,818,251	0	0	5,052,195,712	XXX

General Interrogatory:

- Mortgages in good standing \$ 8,719 unpaid taxes \$ 0 interest due and unpaid.
- Restructured mortgages \$ 0 unpaid taxes \$ 0 interest due and unpaid.
- Mortgages with overdue interest over 90 days not in process of foreclosure \$ 0 unpaid taxes \$ 0 interest due and unpaid.
- Mortgages in process of foreclosure \$ 0 unpaid taxes \$ 0 interest due and unpaid.

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED During the Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						
28271	SCOTTSDALE	AZ		10/29/2008	6.000	3,300,000	.0	7,100,000
2767603	PHOENIX	AZ		10/10/2008	5.820	1,272,727	.0	12,800,000
2767604	PHOENIX	AZ		06/30/2008	5.820	1,272,727	.0	27,636,364
28005	OXNARD	CA		11/30/2006	4.521	.0	13,106,625	52,477,340
2813103	RANCHO CUCAMONGA	CA		12/20/2007	4.059	.0	430,870	6,789,177
2813203	RANCHO CUCAMONGA	CA		12/20/2007	4.059	.0	455,477	6,996,706
28208	ANAHEIM	CA		07/09/2008	5.970	4,600,000	.0	15,499,999
2729802	SAN DIEGO	CA		01/09/2008	6.000	3,200,000	.0	20,800,000
2768002	BEVERLY HILLS	CA		07/21/2008	7.000	1,125,000	.0	23,250,000
2802502	FORT COLLINS	CO		12/22/2006	5.085	.0	12,690	8,196,815
28229	MIRAMAR	FL		10/30/2008	6.750	3,000,000	.0	6,000,000
2792202	NORTH PALM BEACH	FL		06/16/2006	3.543	.0	652,859	2,770,488
28246	ATLANTA	GA		09/29/2008	6.410	10,500,000	.0	19,265,216
28220	HEBRON	KY		06/30/2008	5.940	997,020	.0	1,747,221
28221	HEBRON	KY		06/30/2008	5.940	1,435,365	.0	2,575,933
28261	NORTH DARTMOUTH	MA		09/25/2008	6.540	5,560,250	.0	8,243,675
28262	WHITE MARSH	MD		09/30/2008	6.570	4,500,000	.0	7,299,999
28263	WHITE MARSH	MD		09/25/2008	6.540	4,109,750	.0	6,043,750
28217	SAVAGE	MIN		06/30/2008	5.940	1,194,705	.0	2,155,164
28218	SAVAGE	MIN		09/10/2008	5.940	1,349,415	.0	2,565,671
28219	SHAKOPEE	MIN		06/30/2008	5.940	1,693,215	.0	3,591,940
27964	RIDGELAND	MS		11/01/2006	6.610	.0	453,651	6,893,118
2796402	RIDGELAND	MS		11/01/2006	5.085	.0	113,413	6,893,118
28252	BLACKWOOD	NJ		10/10/2008	6.200	19,545,000	.0	35,809,993
28270	PAULSBORO	NJ		10/10/2008	6.200	10,670,000	.0	19,999,135
2715504	BRIDGEPORT	NJ		11/14/2008	5.650	1,133,885	.0	88,272,944
28214	GROVEPORT	DH		07/11/2008	5.310	3,994,027	.0	7,106,000
28222	COLUMBUS	DH		06/30/2008	5.940	1,925,280	.0	3,694,566
28241	JENKINS TOWNSHIP	PA		08/01/2008	5.990	24,780,000	.0	37,272,113
2774702	PHILADELPHIA	PA		03/28/2008	6.530	3,650,000	.0	20,137,952
2823504	WRIGHT TOWNSHIP	PA		08/01/2008	5.890	20,162,625	.0	225,969,999
28268	IRVING	TX		10/21/2008	6.800	9,500,000	.0	18,100,000
2800402	LOREDO	TX		05/29/2008	7.120	50,000	2,073,556	13,600,000
27958	ALEXANDRIA	VA		10/11/2006	6.590	.0	6,220,010	40,800,000
0599999. Mortgages in good standing - Commercial mortgages-all other						144,520,991	23,519,151	768,354,396
0899999. Total Mortgages in good standing						144,520,991	23,519,151	768,354,396
1699999. Total - Restructured Mortgages						0	0	0
2499999. Total - Mortgages with overdue interest over 90 days						0	0	0
3299999. Total - Mortgages in the process of foreclosure						0	0	0
3399999 - Totals						144,520,991	23,519,151	768,354,396

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ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	8 Change in Book Value/Recorded Investment						14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consid- eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other Than Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)	13 Total Foreign Exchange Change in Book Value					
27124	SAN FRANCISCO	CA		07/25/2002	07/02/2008	14,366,608	0	0	0	0	0	0	14,182,619	14,366,609	0	0	0
27165	BEAVERTON	OR		12/09/2002	01/03/2008	6,919,615	0	0	0	0	0	0	6,919,615	6,919,615	0	0	0
27170	WEST CHICAGO	IL		12/13/2002	02/01/2008	9,998,000	0	0	0	0	0	0	9,997,500	9,998,000	0	0	0
27187	BEAVERTON	OR		12/24/2002	01/23/2008	7,085,640	0	0	0	0	0	0	7,085,640	7,085,640	0	0	0
27278	EL SEGUNDO	CA		07/21/2003	08/29/2008	4,999,800	0	0	0	0	0	0	4,999,800	4,999,800	0	0	0
27364	LOS ANGELES	CA		01/30/2004	12/30/2008	16,551,512	0	0	0	0	0	0	16,310,556	16,551,512	0	0	0
27377	WASHINGTON DC	DC		03/12/2004	08/20/2008	999,940	0	0	0	0	0	0	999,920	999,940	0	0	0
27467	LEBANON	TN		12/29/2004	07/31/2008	4,047,014	0	0	0	0	0	0	4,001,697	4,047,014	0	0	0
27497	MAITLAND	PA		12/28/2004	01/03/2008	4,498,500	0	0	0	0	0	0	4,498,500	4,498,500	0	0	0
27498	SHARONVILLE	OH		12/29/2004	06/30/2008	4,950,333	0	0	0	0	0	0	4,911,833	4,950,333	0	0	0
27858	HAZELTON	PA		02/01/2006	08/11/2008	15,559,565	0	0	0	0	0	0	15,086,273	15,559,565	0	0	0
2736402	LOS ANGELES	CA		11/29/2007	12/30/2008	1,619,048	0	0	0	0	0	0	1,619,047	1,619,048	0	0	0
2796402	RIDGELAND	MS		11/01/2006	09/30/2008	947,867	0	0	0	0	0	0	1,061,280	1,061,280	0	0	0
2802502	FORT COLLINS	CO		12/22/2006	12/30/2008	1,683,002	0	0	0	0	0	0	1,695,029	1,695,029	0	0	0
2813102	RANCHO CUC	CA		12/20/2007	05/06/2008	337,131	0	0	0	0	0	0	331,019	337,131	0	0	0
2813202	RANCHO CUC	CA		12/20/2007	05/06/2008	370,705	0	0	0	0	0	0	363,986	370,705	0	0	0
20024763	CHATTANOOGA	TN		08/16/2001	11/19/2008	1,295,269	0	0	0	0	0	0	1,174,303	1,295,269	0	0	0
30211041	NAPLES	FL		08/06/2002	02/14/2008	1,744,963	0	0	0	0	0	0	1,739,756	1,744,963	0	0	0
50002152	CARTERET	NJ		11/15/2002	10/02/2008	3,035,348	0	0	0	0	0	0	2,474,410	3,035,348	0	0	0
0199999. Mortgages closed by repayment						101,009,860	0	0	0	0	0	0	99,452,783	101,135,964	0	0	0
27269	ANCHORAGE	AK		07/03/2003		2,581,505	0	0	0	0	0	0	0	185,486	0	0	0
27503	TUSCALOOSA	AL		02/14/2005		5,808,000	0	0	0	0	0	0	0	1,000	0	0	0
27504	BIRMINGHAM	AL		02/14/2005		8,598,000	0	0	0	0	0	0	0	1,000	0	0	0
28032	HUNTSVILLE	AL		12/27/2006		38,000,000	0	0	0	0	0	0	0	0	0	0	0
28058	PHOENIX CITY	AL		04/05/2007		1,130,750	0	0	0	0	0	0	0	15,406	0	0	0
2805802	HUNTSVILLE	AL		04/05/2007		2,242,655	0	0	0	0	0	0	0	29,792	0	0	0
27218	MESA	AZ		03/27/2003		4,801,871	0	0	0	0	0	0	0	88,422	0	0	0
27219	MESA	AZ		03/27/2003		5,001,972	0	0	0	0	0	0	0	92,106	0	0	0
27262	PHOENIX	AZ		06/18/2003		20,248,931	0	0	0	0	0	0	0	267	0	0	0
27267	PHOENIX	AZ		07/03/2003		2,523,602	0	0	0	0	0	0	0	181,326	0	0	0
27268	PHOENIX	AZ		07/03/2003		1,802,883	0	0	0	0	0	0	0	277,346	0	0	0
27308	MESA	AZ		09/19/2003		6,975,610	0	0	0	0	0	0	0	115,578	0	0	0
27471	TOLLESON	AZ		12/29/2004		3,877,155	0	0	0	0	0	0	0	87,995	0	0	0
27487	TUCSON	AZ		03/04/2005		2,346,144	0	0	0	0	0	0	0	46,696	0	0	0
27488	TUCSON	AZ		03/04/2005		2,346,144	0	0	0	0	0	0	0	46,696	0	0	0
27676	PHOENIX	AZ		05/17/2005		7,589,563	0	0	0	0	0	0	0	180,014	0	0	0
27825	PHOENIX	AZ		10/12/2005		4,285,714	0	0	0	0	0	0	0	0	0	0	0
27846	CHANDLER	AZ		02/01/2006		2,411,740	0	0	0	0	0	0	0	52,113	0	0	0
27847	TEMPE	AZ		01/19/2006		2,025,862	0	0	0	0	0	0	0	43,775	0	0	0
27960	GILBERT	AZ		12/05/2006		6,034,709	0	0	0	0	0	0	0	281,906	0	0	0
28036	SCOTTSDALE	AZ		03/06/2007		2,195,049	0	0	0	0	0	0	0	102,145	0	0	0
28037	MOBILE	AZ		01/12/2007		12,000,000	0	0	0	0	0	0	0	516,373	0	0	0
28271	SCOTTSDALE	AZ		10/29/2008		0	0	0	0	0	0	0	0	14,320	0	0	0
2767602	PHOENIX	AZ		03/30/2007		2,181,818	0	0	0	0	0	0	0	7,244	0	0	0
2767603	PHOENIX	AZ		01/10/2008		0	0	0	0	0	0	0	0	3,785	0	0	0
2767604	PHOENIX	AZ		06/30/2008		0	0	0	0	0	0	0	0	3,785	0	0	0
26977	PALO ALTO	CA		04/25/2001		3,247,646	0	0	0	0	0	0	0	294,286	0	0	0
27055	CARSON	CA		12/04/2001		7,417,937	0	0	0	0	0	0	0	188,738	0	0	0
27093	LA PALMA	CA		04/29/2002		2,145,585	0	0	0	0	0	0	0	52,221	0	0	0
27094	LOS ANGELES	CA		04/29/2002		1,330,012	0	0	0	0	0	0	0	32,371	0	0	0
27111	FREMONT	CA		06/19/2002		8,992,568	0	0	0	0	0	0	0	205,692	0	0	0
27134	CITY OF INDUSTRY	CA		09/04/2002		3,130,850	0	0	0	0	0	0	0	71,287	0	0	0
27298	SAN DIEGO	CA		08/27/2003		9,179,528	0	0	0	0	0	0	0	204,381	0	0	0
27365	SAN FRANCISCO	CA		02/09/2004		925,701	0	0	0	0	0	0	0	22,706	0	0	0
27426	ROSEVILLE	CA		10/19/2004		4,999,423	0	0	0	0	0	0	0	192	0	0	0
27442	SAN LEANDRO	CA		09/28/2004		6,048,357	0	0	0	0	0	0	0	548	0	0	0
27456	CHATSWORTH	CA		12/28/2004		6,567,882	0	0	0	0	0	0	0	160,241	0	0	0
27468	OCEANSIDE	CA		02/14/2005		4,302,288	0	0	0	0	0	0	0	99,976	0	0	0
27472	HAYWARD	CA		12/29/2004		4,295,409	0	0	0	0	0	0	0	97,487	0	0	0
27496	BREA	CA		01/27/2005		6,572,166	0	0	0	0	0	0	0	239,315	0	0	0
27501	LAVERGNE	CA		03/09/2005		4,724,001	0	0	0	0	0	0	0	113,915	0	0	0

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ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	8 Change in Book Value/Recorded Investment						14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consid- eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other Than Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)	13 Total Foreign Exchange Change in Book Value					
27620	UNION CITY	CA		04/25/2005		4,239,355	0	0	0	0	0	0	0	230,238	0	0	0
27632	EL MONTE	CA		04/22/2005		706,540	0	0	0	0	0	0	0	42,163	0	0	0
27633	PICO RIVERA	CA		04/22/2005		457,208	0	0	0	0	0	0	0	27,284	0	0	0
27634	PASADENA	CA		04/22/2005		2,945,254	0	0	0	0	0	0	0	175,760	0	0	0
27635	POMONA	CA		04/22/2005		2,727,797	0	0	0	0	0	0	0	162,783	0	0	0
27636	SHERMAN OAKS	CA		04/22/2005		495,732	0	0	0	0	0	0	0	29,583	0	0	0
27637	BELLFLOWER	CA		04/22/2005		439,412	0	0	0	0	0	0	0	26,222	0	0	0
27638	ONTARIO	CA		04/22/2005		889,775	0	0	0	0	0	0	0	53,098	0	0	0
27639	CANOGA PARK	CA		04/22/2005		1,179,588	0	0	0	0	0	0	0	70,393	0	0	0
27640	MONROVIA	CA		04/22/2005		1,652,440	0	0	0	0	0	0	0	98,610	0	0	0
27641	AZUSA	CA		04/22/2005		5,008,359	0	0	0	0	0	0	0	298,877	0	0	0
27658	SAN FRANCISCO	CA		06/13/2005		2,283,696	0	0	0	0	0	0	0	52,788	0	0	0
27659	MILPITAS	CA		05/26/2005		2,654,969	0	0	0	0	0	0	0	164,884	0	0	0
27661	SAN DIEGO	CA		07/06/2005		1,786,161	0	0	0	0	0	0	0	108,981	0	0	0
27663	LAFAYETTE	CA		07/28/2005		4,777,503	0	0	0	0	0	0	0	104,944	0	0	0
27680	BEVERLY HILLS	CA		06/16/2005		5,710,859	0	0	0	0	0	0	0	131,323	0	0	0
27686	VENICE	CA		09/01/2005		4,783,732	0	0	0	0	0	0	0	93,577	0	0	0
27696	SAN FRANCISCO	CA		09/20/2005		1,624,475	0	0	0	0	0	0	0	88,572	0	0	0
27725	EL MONTE	CA		08/05/2005		927,189	0	0	0	0	0	0	0	53,127	0	0	0
27746	SAN FRANCISCO	CA		08/03/2005		29,064,766	0	0	0	0	0	0	0	2,376,549	0	0	0
27775	LAKE FOREST	CA		10/04/2005		14,810,676	0	0	0	0	0	0	0	338,592	0	0	0
27820	LAJOLLA	CA		10/14/2005		10,428,571	0	0	0	0	0	0	0	0	0	0	0
27822	THOUSAND OAKS	CA		10/12/2005		4,714,286	0	0	0	0	0	0	0	0	0	0	0
27852	PLAYA VISTA	CA		01/18/2006		11,999,600	0	0	0	0	0	0	0	400	0	0	0
27871	CARLSBAD	CA		03/30/2006		4,800,202	0	0	0	0	0	0	0	129,256	0	0	0
27872	HARBOR CITY	CA		04/20/2006		2,279,883	0	0	0	0	0	0	0	47,150	0	0	0
27877	LOS ANGELES	CA		05/09/2006		11,489,335	0	0	0	0	0	0	0	1,081,254	0	0	0
27909	LONG BEACH	CA		06/08/2006		3,403,298	0	0	0	0	0	0	0	69,351	0	0	0
27913	PALO ALTO	CA		10/16/2006		4,338,877	0	0	0	0	0	0	0	207,221	0	0	0
27929	SAN DIEGO	CA		07/31/2006		9,999,412	0	0	0	0	0	0	0	588	0	0	0
27956	AMERICAN CANYON	CA		12/21/2006		5,370,876	0	0	0	0	0	0	0	149,667	0	0	0
27985	COSTA MESA	CA		09/15/2006		7,999,667	0	0	0	0	0	0	0	333	0	0	0
28001	SAN DIEGO	CA		09/29/2006		6,000,000	0	0	0	0	0	0	0	0	0	0	0
28005	OXNARD	CA		11/30/2006		13,891,730	0	0	0	0	0	0	0	0	0	0	0
28011	SAN FRANCISCO	CA		10/30/2006		4,909,139	0	0	0	0	0	0	0	103,361	0	0	0
28033	LOS ANGELES	CA		02/02/2007		8,795,637	0	0	0	0	0	0	0	286,102	0	0	0
28072	NORTHRIDGE	CA		05/24/2007		1,984,920	0	0	0	0	0	0	0	27,036	0	0	0
28082	SAN FRANCISCO	CA		07/18/2007		5,415,037	0	0	0	0	0	0	0	287,990	0	0	0
28115	VISALIA	CA		07/20/2007		3,565,137	0	0	0	0	0	0	0	266	0	0	0
28131	RANCHO CUCAMONGA	CA		12/20/2007		4,211,657	0	0	0	0	0	0	0	76,902	0	0	0
28132	RANCHO CUCAMONGA	CA		12/20/2007		4,452,790	0	0	0	0	0	0	0	81,304	0	0	0
2897702	PALO ALTO	CA		10/30/2001		3,338,850	0	0	0	0	0	0	0	298,000	0	0	0
2705502	CARSON	CA		12/04/2001		1,854,391	0	0	0	0	0	0	0	47,182	0	0	0
2711103	SAN FRANCISCO	CA		09/29/2003		3,031,089	0	0	0	0	0	0	0	87,439	0	0	0
2729802	SAN DIEGO	CA		01/09/2008		0	0	0	0	0	0	0	0	57,146	0	0	0
2768002	BEVERLY HILLS	CA		07/21/2008		0	0	0	0	0	0	0	0	7,321	0	0	0
2772502	POMONA	CA		08/05/2005		266,450	0	0	0	0	0	0	0	15,267	0	0	0
2772503	EL MONTE	CA		08/05/2005		2,899,514	0	0	0	0	0	0	0	166,139	0	0	0
2772504	SAN BERNARDINO	CA		08/05/2005		1,871,130	0	0	0	0	0	0	0	107,214	0	0	0
2772505	SAN BERNARDINO	CA		08/05/2005		608,526	0	0	0	0	0	0	0	34,868	0	0	0
2772506	EL MONTE	CA		08/05/2005		2,403,431	0	0	0	0	0	0	0	137,714	0	0	0
2772507	EL MONTE	CA		08/05/2005		267,726	0	0	0	0	0	0	0	15,340	0	0	0
2772508	EL MONTE	CA		08/05/2005		195,848	0	0	0	0	0	0	0	11,222	0	0	0
2772509	EL MONTE	CA		08/05/2005		379,970	0	0	0	0	0	0	0	21,772	0	0	0
2772510	EL MONTE	CA		08/05/2005		176,343	0	0	0	0	0	0	0	10,104	0	0	0
2772511	SAN BERNARDINO	CA		08/05/2005		291,818	0	0	0	0	0	0	0	16,721	0	0	0
2777502	LAKE FOREST	CA		08/24/2006		2,005,562	0	0	0	0	0	0	0	38,771	0	0	0
2787202	HARBOR CITY	CA		09/18/2006		1,036,572	0	0	0	0	0	0	0	21,145	0	0	0
2787203	HARBOR CITY	CA		03/19/2007		829,316	0	0	0	0	0	0	0	16,686	0	0	0
27403	DENVER	CO		05/27/2004		2,945,609	0	0	0	0	0	0	0	113,174	0	0	0
27473	DENVER	CO		12/29/2004		1,957,573	0	0	0	0	0	0	0	44,429	0	0	0

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Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

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	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other Than Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)						13 Total Foreign Exchange Change in Book Value
27800	WESTMINSTER	CO		11/04/2005		1,452,220	0	0	0	0	0	0	0	79,927	0	0	0
27840	AURORA	CO		08/10/2006		4,851,563	0	0	0	0	0	0	0	126,529	0	0	0
27885	DENVER	CO		04/11/2006		6,882,936	0	0	0	0	0	0	0	234,263	0	0	0
28025	FORT COLLINS	CO		12/22/2006		5,455,800	0	0	0	0	0	0	0	656	0	0	0
28149	GRAND JUNCTION	CO		10/04/2007		5,386,889	0	0	0	0	0	0	0	81,539	0	0	0
10201133	LONGMONT	CO		12/20/2001		2,679,267	0	0	0	0	0	0	0	114,472	0	0	0
27895	STRATFORD	CT		08/10/2006		6,155,381	0	0	0	0	0	0	0	134,144	0	0	0
27430	DISTRICT OF COLUMBIA	DC		10/01/2004		10,222,805	0	0	0	0	0	0	0	172,338	0	0	0
27948	NEW CASTLE	DE		09/18/2006		3,782,399	0	0	0	0	0	0	0	107,930	0	0	0
27128	CORAL SPRINGS	FL		08/09/2002		8,198,000	0	0	0	0	0	0	0	400	0	0	0
27470	ORLAND	FL		12/29/2004		3,884,461	0	0	0	0	0	0	0	88,161	0	0	0
27486	LONGWOOD	FL		03/04/2005		5,072,297	0	0	0	0	0	0	0	100,954	0	0	0
27617	ST. AUGUSTINE	FL		04/25/2005		2,293,376	0	0	0	0	0	0	0	131,208	0	0	0
27653	ST AUGUSTINE	FL		12/29/2005		2,654,251	0	0	0	0	0	0	0	139,493	0	0	0
27754	JACKSONVILLE	FL		10/03/2005		3,304,469	0	0	0	0	0	0	0	184,714	0	0	0
27760	JACKSONVILLE	FL		10/03/2005		4,694,874	0	0	0	0	0	0	0	262,434	0	0	0
27763	JACKSONVILLE	FL		12/09/2005		1,822,837	0	0	0	0	0	0	0	99,712	0	0	0
27764	JACKSONVILLE	FL		10/04/2005		4,469,159	0	0	0	0	0	0	0	249,817	0	0	0
27773	JACKSONVILLE	FL		10/04/2005		2,934,296	0	0	0	0	0	0	0	164,022	0	0	0
27837	JACKSONVILLE	FL		12/09/2005		2,894,174	0	0	0	0	0	0	0	158,102	0	0	0
27843	ST. AUGUSTINE	FL		12/09/2005		2,625,266	0	0	0	0	0	0	0	143,412	0	0	0
27902	TAMPA	FL		05/19/2006		2,399,817	0	0	0	0	0	0	0	72,079	0	0	0
27922	NORTH PALM BEACH	FL		06/16/2006		16,694,671	0	0	0	0	0	0	0	109,060	0	0	0
27923	FT MYERS	FL		08/10/2007		18,720,919	0	0	0	0	0	0	0	1,156,425	0	0	0
27938	FT MYERS	FL		09/20/2006		6,042,731	0	0	0	0	0	0	0	416,560	0	0	0
27939	MIAMI	FL		09/20/2006		10,233,628	0	0	0	0	0	0	0	699,348	0	0	0
27941	BRADENTON	FL		08/14/2006		6,471,129	0	0	0	0	0	0	0	450,712	0	0	0
27942	HOLMES BEACH	FL		08/15/2006		4,622,235	0	0	0	0	0	0	0	321,937	0	0	0
27943	BRADENTON	FL		08/04/2006		2,958,231	0	0	0	0	0	0	0	206,040	0	0	0
28035	KISSIMMEE	FL		06/26/2007		3,955,507	0	0	0	0	0	0	0	111,302	0	0	0
28153	ORLAND	FL		09/28/2007		38,000,000	0	0	0	0	0	0	0	357	0	0	0
28229	MIRAMAR	FL		10/30/2008		0	0	0	0	0	0	0	0	4,557	0	0	0
2792202	NORTH PALM BEACH	FL		06/16/2006		1,152,019	0	0	0	0	0	0	0	451	0	0	0
27009	LAWRENCEVILLE	GA		07/12/2001		10,655,210	0	0	0	0	0	0	0	477,034	0	0	0
27406	ATLANTA	GA		06/01/2004		10,998,680	0	0	0	0	0	0	0	440	0	0	0
27478	STOCKBRIDGE	GA		01/07/2005		9,655,756	0	0	0	0	0	0	0	246,872	0	0	0
27853	DUNWOODY	GA		01/13/2006		1,102,524	0	0	0	0	0	0	0	42,829	0	0	0
27856	SUWANEE	GA		01/13/2006		1,196,356	0	0	0	0	0	0	0	46,474	0	0	0
27873	HAPEVILLE	GA		03/09/2006		13,915,871	0	0	0	0	0	0	0	660,863	0	0	0
27911	ATLANTA	GA		05/31/2006		8,459,296	0	0	0	0	0	0	0	253,303	0	0	0
27981	MARIETTA	GA		08/22/2006		2,309,106	0	0	0	0	0	0	0	306	0	0	0
28026	ATLANTA	GA		12/26/2006		40,000,000	0	0	0	0	0	0	0	430	0	0	0
28246	ATLANTA	GA		09/29/2008		0	0	0	0	0	0	0	0	42,888	0	0	0
2792520	AUSTELL	GA		11/10/2006		3,373,723	0	0	0	0	0	0	0	48,197	0	0	0
10201129	CUMMING	GA		10/24/2001		994,078	0	0	0	0	0	0	0	84,722	0	0	0
27924	COEUR D'ALENE	ID		06/15/2006		21,256,626	0	0	0	0	0	0	0	635,660	0	0	0
27076	DES PLAINES	IL		03/06/2002		764,863	0	0	0	0	0	0	0	19,020	0	0	0
27317	BENSENVILLE	IL		09/29/2003		1,104,350	0	0	0	0	0	0	0	31,858	0	0	0
27479	CAROL STREAM	IL		01/07/2005		3,632,661	0	0	0	0	0	0	0	92,878	0	0	0
27484	VILLA PARK	IL		12/17/2004		4,999,240	0	0	0	0	0	0	0	101,854	0	0	0
27489	AURORA	IL		03/04/2005		618,829	0	0	0	0	0	0	0	12,317	0	0	0
27490	ELGIN	IL		03/04/2005		1,501,262	0	0	0	0	0	0	0	29,880	0	0	0
27491	ELGIN	IL		03/04/2005		1,595,138	0	0	0	0	0	0	0	31,748	0	0	0
27678	CHICAGO	IL		07/01/2005		1,015,107	0	0	0	0	0	0	0	56,896	0	0	0
27742	PLAINFIELD	IL		12/12/2005		4,103,759	0	0	0	0	0	0	0	223,272	0	0	0
27944	CRYSTAL LAKE	IL		06/15/2006		27,067,149	0	0	0	0	0	0	0	617	0	0	0
27953	BUFFALO GROVE	IL		08/14/2006		2,836,791	0	0	0	0	0	0	0	54,199	0	0	0
28043	ADDISON	IL		02/09/2007		19,750,000	0	0	0	0	0	0	0	436	0	0	0
2705503	DES PLAINES	IL		03/06/2002		2,344,594	0	0	0	0	0	0	0	58,304	0	0	0
2705504	DES PLAINES	IL		03/06/2002		228,313	0	0	0	0	0	0	0	6,610	0	0	0
2767802	CHICAGO	IL		07/01/2005		467,483	0	0	0	0	0	0	0	26,202	0	0	0

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2767803	CHICAGO	IL		07/01/2005		556,528	0	0	0	0	0	0	31,193	0	0	0
2792502	EFFINGHAM	IL		11/10/2006		1,299,584	0	0	0	0	0	0	18,566	0	0	0
2792517	DANVILLE	IL		11/10/2006		1,644,048	0	0	0	0	0	0	23,487	0	0	0
27914	CARMEL	IN		05/31/2006		3,404,982	0	0	0	0	0	0	68,245	0	0	0
2792515	EVANSVILLE	IN		11/10/2006		3,227,471	0	0	0	0	0	0	46,107	0	0	0
2792521	EVANSVILLE	IN		11/10/2006		2,749,328	0	0	0	0	0	0	39,276	0	0	0
2805803	MARION	IN		04/05/2007		1,526,513	0	0	0	0	0	0	20,279	0	0	0
2805804	MISHAWAKA	IN		04/05/2007		2,515,919	0	0	0	0	0	0	33,422	0	0	0
27826	ROELAND PARK	KS		12/01/2005		7,200,517	0	0	0	0	0	0	434,259	0	0	0
2792509	KANSAS CITY	KS		11/10/2006		565,141	0	0	0	0	0	0	8,074	0	0	0
2792510	PARSONS	KS		11/10/2006		616,518	0	0	0	0	0	0	8,807	0	0	0
27053	HEBRON	KY		11/27/2001		9,317,534	0	0	0	0	0	0	407,759	0	0	0
27474	LOUISVILLE	KY		12/29/2004		2,026,977	0	0	0	0	0	0	46,004	0	0	0
27492	LEXINGTON	KY		03/04/2005		712,705	0	0	0	0	0	0	14,185	0	0	0
27722	LEXINGTON	KY		09/14/2005		8,692,282	0	0	0	0	0	0	933,294	0	0	0
28069	LEXINGTON	KY		12/11/2007		2,800,000	0	0	0	0	0	0	109,833	0	0	0
28220	HEBRON	KY		06/30/2008		0	0	0	0	0	0	0	5,070	0	0	0
28221	HEBRON	KY		06/30/2008		0	0	0	0	0	0	0	7,299	0	0	0
2792512	LEXINGTON	KY		11/10/2006		2,294,817	0	0	0	0	0	0	32,783	0	0	0
27388	CAMBRIDGE	MA		03/30/2004		57,499,042	0	0	0	0	0	0	319	0	0	0
27739	REVERE	MA		09/30/2005		6,999,548	0	0	0	0	0	0	226	0	0	0
28261	NORTH DARTMOUTH	MA		09/25/2008		0	0	0	0	0	0	0	16,059	0	0	0
2792524	SOUTHBRIIDGE	MA		04/05/2007		2,098,196	0	0	0	0	0	0	29,578	0	0	0
2805805	HAVERHILL	MA		04/05/2007		5,314,526	0	0	0	0	0	0	70,600	0	0	0
2805806	LAKEVILLE	MA		04/05/2007		2,713,801	0	0	0	0	0	0	36,051	0	0	0
2805807	MARLBOROUGH	MA		04/05/2007		2,939,951	0	0	0	0	0	0	39,055	0	0	0
27201	BETHESDA	MD		02/24/2003		8,496,000	0	0	0	0	0	0	1,000	0	0	0
27245	BETHESDA	MD		05/21/2003		9,066,000	0	0	0	0	0	0	1,000	0	0	0
27651	SILVER SPRINGS	MD		05/27/2005		2,599,139	0	0	0	0	0	0	88,765	0	0	0
27886	JESSUP	MD		04/07/2006		3,068,229	0	0	0	0	0	0	157,405	0	0	0
27988	ROCKVILLE	MD		09/28/2006		7,274,617	0	0	0	0	0	0	206,915	0	0	0
28263	WHITE MARSH	MD		09/25/2008		0	0	0	0	0	0	0	11,864	0	0	0
27143	PORTLAND	ME		10/08/2002		3,400,946	0	0	0	0	0	0	140,964	0	0	0
2714302	PORTLAND	ME		01/22/2003		1,026,598	0	0	0	0	0	0	42,551	0	0	0
27019	TAYLOR	MI		07/20/2001		4,216,325	0	0	0	0	0	0	363,498	0	0	0
27020	WALKER	MI		07/24/2001		6,956,352	0	0	0	0	0	0	611,005	0	0	0
27088	BATTLE CREEK	MI		04/09/2002		1,117,188	0	0	0	0	0	0	86,198	0	0	0
27131	TAYLOR	MI		08/20/2002		3,034,512	0	0	0	0	0	0	226,557	0	0	0
27495	MADISON HEIGHTS	MI		12/22/2004		2,814,049	0	0	0	0	0	0	68,915	0	0	0
27738	GRAND RAPIDS	MI		09/21/2005		5,341,155	0	0	0	0	0	0	331,117	0	0	0
28142	ANN ARBOR	MI		07/26/2007		45,944,213	0	0	0	0	0	0	0	0	0	0
2708802	BATTLE CREEK	MI		06/10/2004		817,666	0	0	0	0	0	0	52,725	0	0	0
2792505	FARMINGTON HILLS	MI		11/10/2006		1,817,444	0	0	0	0	0	0	25,964	0	0	0
2805808	PLYMOUTH	MI		04/05/2007		4,466,463	0	0	0	0	0	0	59,334	0	0	0
27038	MINNEAPOLIS	MN		08/30/2001		4,686,865	0	0	0	0	0	0	208,150	0	0	0
28217	SAVAGE	MN		06/30/2008		0	0	0	0	0	0	0	6,075	0	0	0
28218	SAVAGE	MN		09/10/2008		0	0	0	0	0	0	0	2,773	0	0	0
28219	SHAKOPEE	MN		06/30/2008		0	0	0	0	0	0	0	8,610	0	0	0
2792503	MINNEAPOLIS	MN		11/10/2006		1,370,040	0	0	0	0	0	0	19,572	0	0	0
2792519	MAPLE GROVE	MN		11/10/2006		1,661,173	0	0	0	0	0	0	23,731	0	0	0
10201134	ST PAUL	MN		12/20/2001		785,600	0	0	0	0	0	0	33,980	0	0	0
27700	VILLA RIDGE	MO		07/22/2005		4,462,278	0	0	0	0	0	0	252,051	0	0	0
27980	KANSAS CITY	MO		08/22/2006		12,831,459	0	0	0	0	0	0	306	0	0	0
2792511	ST LOUIS	MO		11/10/2006		2,568,825	0	0	0	0	0	0	36,698	0	0	0
27964	RIDGELAND	MS		11/01/2006		3,793,401	0	0	0	0	0	0	9,220	0	0	0
27499	DURHAM	NC		12/28/2004		14,063,187	0	0	0	0	0	0	243,845	0	0	0
27912	HUNTERSVILLE	NC		06/01/2006		7,999,333	0	0	0	0	0	0	667	0	0	0
28028	NAGS HEAD	NC		12/27/2006		2,341,009	0	0	0	0	0	0	68,115	0	0	0
27018	PAPILLION	NE		07/24/2001		1,800,686	0	0	0	0	0	0	48,523	0	0	0
27220	LAVISTA	NE		03/28/2003		7,456,361	0	0	0	0	0	0	293,407	0	0	0
27867	OMAHA	NE		01/26/2006		1,898,606	0	0	0	0	0	0	60,103	0	0	0

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28068	OMAHA	NE		04/24/2007		1,571,742	0	0	0	0	0	0	0	44,551	0	0	0
27270	MANCHESTER	NH		07/03/2003		2,365,977	0	0	0	0	0	0	0	170,000	0	0	0
27983	HUDSON	NH		09/15/2006		2,158,365	0	0	0	0	0	0	0	66,473	0	0	0
27011	WHARTON	NJ		07/17/2001		8,103,340	0	0	0	0	0	0	0	695,050	0	0	0
27073	MADISON	NJ		02/15/2002		3,408,776	0	0	0	0	0	0	0	277,917	0	0	0
27105	DELRAN TOWNSHIP	NJ		06/05/2002		647,919	0	0	0	0	0	0	0	49,244	0	0	0
27106	BURLINGTON	NJ		06/05/2002		1,493,032	0	0	0	0	0	0	0	113,475	0	0	0
27107	LOGAN	NJ		06/05/2002		863,893	0	0	0	0	0	0	0	65,658	0	0	0
27155	BRIDGEPORT	NJ		11/15/2002		34,150,000	0	0	0	0	0	0	0	0	0	0	0
27164	MT LAUREL	NJ		12/09/2002		12,458,077	0	0	0	0	0	0	0	692	0	0	0
27236	CINNAMINSON	NJ		04/29/2003		11,033,306	0	0	0	0	0	0	0	276,078	0	0	0
27292	HAMILTON TOWNSHIP	NJ		08/14/2003		1,274,541	0	0	0	0	0	0	0	139,620	0	0	0
27375	WEST NEW YORK	NJ		03/10/2004		7,033,862	0	0	0	0	0	0	0	207	0	0	0
27376	WEST NEW YORK	NJ		03/10/2004		4,964,897	0	0	0	0	0	0	0	207	0	0	0
27389	JERSEY CITY	NJ		04/12/2004		59,997,000	0	0	0	0	0	0	0	1,000	0	0	0
27506	HIGHLAND PARK	NJ		03/07/2005		2,098,252	0	0	0	0	0	0	0	124,430	0	0	0
27628	LAKEWOOD	NJ		04/28/2005		2,179,968	0	0	0	0	0	0	0	51,174	0	0	0
27698	MT LAUREL	NJ		07/20/2005		8,139,701	0	0	0	0	0	0	0	181,405	0	0	0
27821	WOODCLIFF	NJ		10/12/2005		6,714,286	0	0	0	0	0	0	0	0	0	0	0
27883	NEW YORK	NJ		09/29/2006		16,499,700	0	0	0	0	0	0	0	300	0	0	0
27892	MADISON	NJ		05/16/2006		9,196,925	0	0	0	0	0	0	0	313,292	0	0	0
27908	PRINCETON	NJ		06/27/2006		19,792,123	0	0	0	0	0	0	0	263,268	0	0	0
27954	NORTH	NJ		08/11/2006		5,383,475	0	0	0	0	0	0	0	100,129	0	0	0
2715503	BRIDGEPORT	NJ		12/11/2007		4,535,540	0	0	0	0	0	0	0	567	0	0	0
10202126	ALBUQUERQUE	NM		10/29/2002		1,869,647	0	0	0	0	0	0	0	72,795	0	0	0
27385	LAS VEGAS	NV		03/25/2004		4,629,803	0	0	0	0	0	0	0	115,017	0	0	0
27409	SPARKS	NV		06/15/2004		7,599,130	0	0	0	0	0	0	0	290	0	0	0
27063	HEMPSTEAD	NY		12/17/2001		11,096,769	0	0	0	0	0	0	0	272,154	0	0	0
27087	MELVILLE	NY		04/01/2002		1,284,672	0	0	0	0	0	0	0	265,090	0	0	0
27178	ITHACA	NY		12/20/2002		7,792,550	0	0	0	0	0	0	0	550,127	0	0	0
27194	NEW YORK	NY		02/07/2003		4,996,000	0	0	0	0	0	0	0	64,537	0	0	0
27602	NEW YORK	NY		05/05/2005		2,773,700	0	0	0	0	0	0	0	99,185	0	0	0
27916	NEW YORK	NY		06/16/2006		33,300,000	0	0	0	0	0	0	0	0	0	0	0
27940	CHEEKTOWAGA	NY		08/28/2006		3,882,678	0	0	0	0	0	0	0	270,427	0	0	0
27955	AMHERST	NY		08/23/2006		12,017,812	0	0	0	0	0	0	0	837,036	0	0	0
28038	HEMPSTEAD	NY		05/18/2007		2,941,177	0	0	0	0	0	0	0	490	0	0	0
28130	NEW YORK	NY		07/10/2007		19,090,000	0	0	0	0	0	0	0	347	0	0	0
2706302	HEMPSTEAD	NY		12/17/2001		3,100,801	0	0	0	0	0	0	0	75,037	0	0	0
27082	PARMA HEIGHTS	OH		03/19/2002		3,022,602	0	0	0	0	0	0	0	127,576	0	0	0
27695	COLUMBUS	OH		07/08/2005		2,937,661	0	0	0	0	0	0	0	99,891	0	0	0
27884	SHAKER HEIGHTS	OH		04/07/2006		4,784,632	0	0	0	0	0	0	0	159,545	0	0	0
27921	SOLO	OH		05/31/2006		17,264,887	0	0	0	0	0	0	0	527,786	0	0	0
28214	GROVEPORT	OH		07/11/2008		0	0	0	0	0	0	0	0	38,863	0	0	0
28222	COLUMBUS	OH		06/30/2008		0	0	0	0	0	0	0	0	9,790	0	0	0
2792516	AKRON	OH		11/10/2006		2,397,570	0	0	0	0	0	0	0	34,251	0	0	0
2805809	DAYTON	OH		04/05/2007		2,393,421	0	0	0	0	0	0	0	31,795	0	0	0
20024859	CINCINNATI	OH		08/30/2001		3,892,851	0	0	0	0	0	0	0	237,733	0	0	0
2792523	OKLAHOMA CITY	OK		11/10/2006		1,181,659	0	0	0	0	0	0	0	16,881	0	0	0
2805810	OKLAHOMA CITY	OK		04/05/2007		1,583,050	0	0	0	0	0	0	0	21,030	0	0	0
27654	PORTLAND	OR		07/13/2005		2,427,137	0	0	0	0	0	0	0	81,493	0	0	0
27900	PORTLAND	OR		04/19/2006		25,002,174	0	0	0	0	0	0	0	0	0	0	0
2792513	NEWBERN	OR		11/10/2006		1,507,044	0	0	0	0	0	0	0	21,529	0	0	0
27181	CENTER TOWNSHIP	PA		12/19/2002		2,186,767	0	0	0	0	0	0	0	52,784	0	0	0
27182	CENTER TOWNSHIP	PA		12/20/2002		2,186,767	0	0	0	0	0	0	0	52,784	0	0	0
27183	CENTER TOWNSHIP	PA		12/19/2002		10,022,683	0	0	0	0	0	0	0	241,924	0	0	0
27265	MIDDLETOWN	PA		07/03/2003		2,911,230	0	0	0	0	0	0	0	209,177	0	0	0
27266	SUMMIT	PA		07/03/2003		1,351,068	0	0	0	0	0	0	0	97,077	0	0	0
27507	WILLOW GROVE	PA		04/29/2005		7,373,724	0	0	0	0	0	0	0	266,113	0	0	0
27747	PHILADELPHIA	PA		10/28/2005		8,487,361	0	0	0	0	0	0	0	140,413	0	0	0
27844	GROVE CITY	PA		01/06/2006		1,606,771	0	0	0	0	0	0	0	84,605	0	0	0
27876	WILLOW GROVE	PA		09/28/2006		3,590,429	0	0	0	0	0	0	0	112,431	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	8 Change in Book Value/Recorded Investment						14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consid- eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other Than Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)	13 Total Foreign Exchange Change in Book Value					
27933	MALVERN	PA		09/13/2006		4,986,013	0	0	0	0	0	0	0	83,442	0	0	0
28241	JENKINS TOWNSHIP	PA		08/01/2008		0	0	0	0	0	0	0	0	343,684	0	0	0
2750702	WILLOW GROVE	PA		06/28/2007		704,587	0	0	0	0	0	0	0	24,245	0	0	0
2774702	PHILADELPHIA	PA		03/28/2008		0	0	0	0	0	0	0	0	32,215	0	0	0
2823504	WRIGHT TOWNSHIP	PA		08/01/2008		0	0	0	0	0	0	0	0	333,889	0	0	0
27613	NORTH PROVIDENCE	RI		08/31/2005		2,880,107	0	0	0	0	0	0	0	58,956	0	0	0
2792525	ROCK HILL	SC		04/05/2007		1,475,423	0	0	0	0	0	0	0	20,815	0	0	0
27477	LEBANON	TN		01/07/2005		4,875,522	0	0	0	0	0	0	0	124,655	0	0	0
27748	MEMPHIS	TN		09/02/2005		14,608,427	0	0	0	0	0	0	0	317,033	0	0	0
27839	MEMPHIS	TN		12/23/2005		20,791,080	0	0	0	0	0	0	0	684,045	0	0	0
28056	MT JULIET	TN		03/15/2007		4,350,000	0	0	0	0	0	0	0	266	0	0	0
28089	LAVERGNE	TN		05/10/2007		3,325,688	0	0	0	0	0	0	0	266	0	0	0
28141	MEMPHIS	TN		09/27/2007		1,100,000	0	0	0	0	0	0	0	0	0	0	0
2792504	JACKSON	TN		11/10/2006		1,230,467	0	0	0	0	0	0	0	17,578	0	0	0
20024762	SODDY DAISY	TN		08/14/2001		1,936,942	0	0	0	0	0	0	0	155,203	0	0	0
27014	ARLINGTON	TX		07/24/2001		1,616,104	0	0	0	0	0	0	0	43,562	0	0	0
27037	HOUSTON	TX		08/30/2001		9,849,955	0	0	0	0	0	0	0	241,590	0	0	0
27099	FRIENDSWOOD	TX		05/16/2002		6,549,531	0	0	0	0	0	0	0	159,768	0	0	0
27100	SPRING	TX		05/16/2002		3,141,290	0	0	0	0	0	0	0	128,751	0	0	0
27142	HOUSTON	TX		10/04/2002		4,609,414	0	0	0	0	0	0	0	333,214	0	0	0
27359	HOUSTON	TX		12/23/2003		829,596	0	0	0	0	0	0	0	49,713	0	0	0
27367	HOUSTON	TX		02/13/2004		14,923,925	0	0	0	0	0	0	0	500	0	0	0
27368	CARROLLTON	TX		02/17/2004		1,999,667	0	0	0	0	0	0	0	111	0	0	0
27408	FT WORTH	TX		05/27/2004		12,998,480	0	0	0	0	0	0	0	507	0	0	0
27493	BAYTOWN	TX		03/04/2005		449,853	0	0	0	0	0	0	0	8,953	0	0	0
27712	FT WORTH	TX		10/28/2005		3,209,420	0	0	0	0	0	0	0	107,049	0	0	0
27776	EL PASO	TX		10/07/2005		1,718,274	0	0	0	0	0	0	0	94,716	0	0	0
27790	GRAND PRAIRIE	TX		11/21/2005		1,820,167	0	0	0	0	0	0	0	97,782	0	0	0
27833	HOUSTON	TX		09/29/2006		351,746	0	0	0	0	0	0	0	15,247	0	0	0
27834	HOUSTON	TX		09/29/2006		1,614,733	0	0	0	0	0	0	0	76,014	0	0	0
27836	HOUSTON	TX		09/29/2006		3,080,505	0	0	0	0	0	0	0	133,526	0	0	0
27889	SAN ANTONIO	TX		04/28/2006		4,278,913	0	0	0	0	0	0	0	218,287	0	0	0
27896	LA PORTE	TX		08/04/2006		7,236,433	0	0	0	0	0	0	0	416,260	0	0	0
27897	HOUSTON	TX		04/17/2006		1,886,519	0	0	0	0	0	0	0	77,326	0	0	0
27903	SAN ANTONIO	TX		06/12/2006		6,240,003	0	0	0	0	0	0	0	196,343	0	0	0
27910	HOUSTON	TX		06/12/2006		1,948,775	0	0	0	0	0	0	0	38,856	0	0	0
27918	HOUSTON	TX		08/14/2006		10,966,600	0	0	0	0	0	0	0	138,999	0	0	0
27957	SAN ANTONIO	TX		07/03/2007		3,000,000	0	0	0	0	0	0	0	40,266	0	0	0
27961	HOUSTON	TX		10/26/2006		5,508,046	0	0	0	0	0	0	0	483,011	0	0	0
27978	IRVING	TX		08/25/2006		3,793,341	0	0	0	0	0	0	0	177,658	0	0	0
27979	CARROLLTON	TX		08/22/2006		10,858,518	0	0	0	0	0	0	0	306	0	0	0
27982	EL PASO	TX		09/07/2006		3,999,818	0	0	0	0	0	0	0	182	0	0	0
27984	PLANO	TX		10/19/2006		2,721,718	0	0	0	0	0	0	0	77,162	0	0	0
28004	LAREDO	TX		11/10/2006		7,864,270	0	0	0	0	0	0	0	144,561	0	0	0
28030	HOUSTON	TX		01/30/2007		3,421,987	0	0	0	0	0	0	0	98,845	0	0	0
28076	SUGAR LAND	TX		05/01/2007		5,172,099	0	0	0	0	0	0	0	436	0	0	0
28112	DALLAS	TX		06/28/2007		30,000,000	0	0	0	0	0	0	0	469	0	0	0
28117	EL PASO	TX		08/27/2007		445,251	0	0	0	0	0	0	0	19,695	0	0	0
28118	EL PASO	TX		09/27/2007		714,947	0	0	0	0	0	0	0	31,361	0	0	0
28119	EL PASO	TX		09/27/2007		516,351	0	0	0	0	0	0	0	22,649	0	0	0
28120	EL PASO	TX		09/27/2007		1,365,350	0	0	0	0	0	0	0	59,890	0	0	0
28121	EL PASO	TX		09/17/2007		551,105	0	0	0	0	0	0	0	24,174	0	0	0
28122	EL PASO	TX		09/17/2007		521,316	0	0	0	0	0	0	0	22,867	0	0	0
28123	EL PASO	TX		09/27/2007		814,245	0	0	0	0	0	0	0	35,716	0	0	0
28124	EL PASO	TX		09/17/2007		1,007,877	0	0	0	0	0	0	0	44,210	0	0	0
28125	EL PASO	TX		09/27/2007		605,719	0	0	0	0	0	0	0	26,570	0	0	0
28126	EL PASO	TX		08/27/2007		653,035	0	0	0	0	0	0	0	28,886	0	0	0
28127	EL PASO	TX		08/27/2007		751,980	0	0	0	0	0	0	0	33,263	0	0	0
28128	EL PASO	TX		08/27/2007		796,505	0	0	0	0	0	0	0	35,232	0	0	0
28129	EL PASO	TX		09/17/2007		1,002,912	0	0	0	0	0	0	0	43,992	0	0	0
28148	HOUSTON	TX		10/09/2007		3,787,253	0	0	0	0	0	0	0	158,273	0	0	0

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ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment					14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consid- eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other Than Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)						13 Total Foreign Exchange Change in Book Value
28152	DALLAS	TX		09/07/2007		20,960,504	0	0	0	0	0	0	245,877	0	0	0	
28268	IRVING	TX		10/21/2008		0	0	0	0	0	0	0	15,627	0	0	0	
2710002	SPRING	TX		12/20/2002		2,782,927	0	0	0	0	0	0	115,879	0	0	0	
27891	WEST JORDAN	UT		04/19/2006		1,953,530	0	0	0	0	0	0	99,589	0	0	0	
2792526	LINDON	UT		04/05/2007		4,481,554	0	0	0	0	0	0	62,935	0	0	0	
27411	ARLINGTON	VA		09/30/2004		19,998,554	0	0	0	0	0	0	482	0	0	0	
27508	WINCHESTER	VA		03/07/2005		1,492,067	0	0	0	0	0	0	86,347	0	0	0	
27932	ALEXANDRIA	VA		06/26/2006		6,821,238	0	0	0	0	0	0	135,628	0	0	0	
27958	ALEXANDRIA	VA		10/11/2006		10,779,990	0	0	0	0	0	0	15,101	0	0	0	
28107	ALEXANDRIA	VA		08/29/2007		7,565,962	0	0	0	0	0	0	141,195	0	0	0	
10201132	MANASSAS	VA		05/06/2002		585,568	0	0	0	0	0	0	143,928	0	0	0	
2805811	BRANDON	VT		04/05/2007		1,526,513	0	0	0	0	0	0	20,279	0	0	0	
27737	BELLEVUE	WA		08/30/2005		3,755,374	0	0	0	0	0	0	356,568	0	0	0	
28040	BELLEVUE	WA		12/28/2007		2,200,000	0	0	0	0	0	0	40,225	0	0	0	
28151	RENTON	WA		08/30/2007		9,200,000	0	0	0	0	0	0	466	0	0	0	
28159	SPOKANE	WA		10/30/2007		5,987,454	0	0	0	0	0	0	155,779	0	0	0	
2711102	RENTON	WA		06/19/2002		5,855,723	0	0	0	0	0	0	132,816	0	0	0	
2773702	BELLEVUE	WA		12/28/2006		2,630,626	0	0	0	0	0	0	116,947	0	0	0	
27102	DELAFIELD	WI		05/23/2002		2,526,941	0	0	0	0	0	0	295,092	0	0	0	
0299999. Mortgages with partial repayments						1,988,383,558	0	0	0	0	0	0	45,369,252	0	0	0	
0599999 - Totals						2,089,393,418	0	0	0	0	0	0	99,452,783	146,505,216	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	4 Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20	
			4	5								13	14	15	16	17				
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Investment Income	Commitment for Additional Investment	Percentage of Ownership	
000000-00-0	ALYDAR CAPITAL HEDGE FUND		WILMINGTON	DE	ALYDAR CAPITAL HEDGE FUND		10/02/2006	5	2,477,391	2,782,565	2,782,565	(1,172,967)	0	0	0	0	0	0	0.630	
000000-00-0	ARISTEIA HEDGE FUND		WILMINGTON	DE	ARISTEIA HEDGE FUND		10/02/2006	8	6,800,000	5,641,001	5,641,001	(1,754,082)	0	0	0	0	0	0	0.210	
000000-00-0	CONTRARIAN EQUITY HEDGE FUND		WILMINGTON	DE	CONTRARIAN EQUITY HEDGE FUND		10/02/2006	5	512,004	524,980	524,980	539,242	0	480,637	0	0	0	0	0.000	
000000-00-0	DISCOVERY GLOBAL OPPORTUNITY HEDGE FUND		WILMINGTON	DE	DISCOVERY GLOBAL OPPORTUNITY HEDGE FUND		10/02/2006	12	2,738,931	3,254,175	3,254,175	(3,245,351)	0	0	0	0	0	0	0.590	
000000-00-0	HARD ASSETS PARTNERS 2X HEDGE FUND		WILMINGTON	DE	HARD ASSETS PARTNERS 2X HEDGE FUND		10/02/2006	4	1,442,292	1,343,983	1,343,983	(285,649)	0	0	0	0	0	0	0.430	
000000-00-0	LAURION CAPITAL HEDGE FUND		WILMINGTON	DE	LAURION CAPITAL HEDGE FUND		10/02/2006	9	3,991,894	4,991,681	4,991,681	931,165	0	0	0	0	0	0	1.290	
000000-00-0	MARATHON SPECIAL OPPORTUNITY FUND, LP		WILMINGTON	DE	MARATHON SPECIAL OPPORTUNITY FUND, LP		10/02/2006	11	6,800,000	6,110,896	6,110,896	(1,184,527)	0	0	0	0	0	0	0.260	
000000-00-0	MKM LONGBOAT HEDGE FUND		GRAND CAYMAN	CI	MKM LONGBOAT HEDGE FUND		10/02/2006	13	11,824	1,182,400	1,182,400	522,731	0	1,822,934	0	0	0	0	0.420	
000000-00-0	PARDUS EUROPEAN SPECIAL OPPORTUNITIES		GRAND CAYMAN	CI	PARDUS EUROPEAN SPECIAL OPPORTUNITIES		10/02/2006	11	8,616	861,568	861,568	820,022	0	3,591,384	0	0	0	0	0.180	
000000-00-0	SEASONS LEVERAGED CORE FUND		WILMINGTON	DE	SEASONS LEVERAGED CORE FUND		10/02/2006	5	2,922,928	2,522,610	2,522,610	(1,350,729)	0	0	0	0	0	0	1.970	
000000-00-0	STRATEGIC VALUE PARTNERS HEDGE FUND		WILMINGTON	DE	STRATEGIC VALUE PARTNERS HEDGE FUND		10/02/2006	11	6,000,000	5,925,779	5,925,779	(1,130,060)	0	0	0	0	0	0	0.170	
000000-00-0	VISIUM BALANCED FUND, LP		WILMINGTON	DE	VISIUM BALANCED FUND, LP		10/02/2006	5	5,440,896	5,718,691	5,718,691	(564,421)	0	0	0	0	0	0	0.500	
000000-00-0	BLUE HARBOUR STRATEGIC VALUE PARTNERS LP		WILMINGTON	DE	BLUE HARBOUR STRATEGIC VALUE PARTNERS LP		12/01/2006	5	1,600,000	1,178,067	1,178,067	(305,468)	0	0	0	0	0	0	0.160	
000000-00-0	BREVEN HOWARD ASIA FUND L.P.		WILMINGTON	DE	BREVEN HOWARD ASIA FUND L.P.		12/01/2006	4	2,650,000	3,766,042	3,766,042	607,917	0	0	0	0	0	0	0.190	
000000-00-0	CASTLE HALAN PARTNERS IV, LP		NEW YORK	NY	CASTLE HALAN PARTNERS IV, LP		06/05/2002	3	6,108,209	5,142,077	5,142,077	307,392	0	0	0	0	0	2,050,282	1.180	
000000-00-0	OCEANWOOD GLOBAL OPPORTUNITIES FUND LP		WILMINGTON	DE	OCEANWOOD GLOBAL OPPORTUNITIES FUND LP		06/01/2007	13	5,300,000	4,271,702	4,271,702	(996,440)	0	0	0	0	0	0	0.390	
000000-00-0	WEXFORD SPECTRUM FUND LP		WILMINGTON	DE	WEXFORD SPECTRUM FUND LP		06/01/2007	4	5,208,975	4,135,026	4,135,026	(1,037,540)	0	0	0	0	0	0	0.230	
000000-00-0	BLACKSTONE MARKET OPPORTUNITIES FUND		WILMINGTON	DE	BLACKSTONE MARKET OPPORTUNITIES FUND		04/02/2007	13	10,300,000	9,020,897	9,020,897	(2,569,779)	0	0	0	0	0	0	1.586	
000000-00-0	BLACKSTONE EVENT FUND		WILMINGTON	DE	BLACKSTONE EVENT FUND		04/02/2007	13	1,830,000	1,608,649	1,608,649	(874,015)	0	0	0	0	0	0	0.787	
000000-00-0	ANCHORAGE CAPITAL PARTNERS, L.P.		NEW YORK	NY	ANCHORAGE CAPITAL PARTNERS, L.P.		08/01/2007	7	8,000,000	6,889,714	6,889,714	(1,116,045)	0	0	0	0	0	0	0.270	
000000-00-0	TENOR OPPORTUNITY FUND L.P. GENERAL		NEW YORK	NY	TENOR OPPORTUNITY FUND L.P. GENERAL		08/01/2007	13	502,412	494,676	494,676	(165,364)	0	0	0	0	0	0	0.000	
000000-00-0	ALTAIRS OFFSHORE LEVERED B		GRAND CAYMAN	CI	ALTAIRS OFFSHORE LEVERED B		08/01/2007	5	7,000,000	7,420,970	7,420,970	302,089	0	0	0	0	0	0	2.840	
000000-00-0	STARK INVESTMENTS L.P. GENERAL		ST. FRANCIS	WI	STARK INVESTMENTS L.P. GENERAL		08/01/2007	13	4,000,000	3,051,234	3,051,234	(791,103)	0	0	0	0	0	0	0.040	
000000-00-0	DISCOVERY GLOBAL CITIZENS PARTNERS L.P.		SOUTH NORWALK	CT	DISCOVERY GLOBAL CITIZENS PARTNERS L.P.		08/01/2007	12	2,000,000	1,881,739	1,881,739	(499,724)	0	0	0	0	0	0	1.190	
000000-00-0	IONIC CAPITAL LLC B		GRAND CAYMAN	CI	IONIC CAPITAL LLC B		10/01/2007	13	5,507,991	6,400,145	6,400,145	810,313	0	0	0	0	0	0	0.290	
000000-00-0	APIS CAPITAL L.P.		GRAND CAYMAN	CI	APIS CAPITAL L.P.		11/01/2007	5	1,753,529	1,345,894	1,345,894	(548,635)	0	0	0	0	0	0	1.330	
000000-00-0	ARTIS TECHNOLOGY QUALIFIED 2X LP		GRAND CAYMAN	CI	ARTIS TECHNOLOGY QUALIFIED 2X LP		12/03/2007	5	5,000,000	4,833,750	4,833,750	(166,250)	0	0	0	0	0	0	0.880	
000000-00-0	PENTWATER CAPITAL MANAGEMENT L.P.		WILMINGTON	DE	PENTWATER CAPITAL MANAGEMENT L.P.		01/02/2008	4	4,000,000	2,566,879	2,566,879	(1,433,121)	0	0	0	0	0	0	0.380	
000000-00-0	ANGLIAN EQUITY US FEEDER FUND LLC		WILMINGTON	DE	ANGLIAN EQUITY US FEEDER FUND LLC		04/01/2008	5	3,500,000	3,190,624	3,190,624	(309,376)	0	0	0	0	0	0	1.600	
000000-00-0	NEWLAND FUND, LP		GRAND CAYMAN	CI	NEWLAND FUND, LP		04/01/2008	5	7,955,553	7,608,159	7,608,159	(347,394)	0	0	0	0	0	0	2.080	
000000-00-0	BALESTRA CAPITAL PARTNERS, LP		WILMINGTON	DE	BALESTRA CAPITAL PARTNERS, LP		04/01/2008	4	3,000,000	3,613,982	3,613,982	613,982	0	0	0	0	0	0	0.440	
000000-00-0	PERELLA WEINBERG PARTNERS XERION EQU LP		WILMINGTON	DE	PERELLA WEINBERG PARTNERS XERION EQU LP		07/01/2008	11	3,000,000	2,397,036	2,397,036	(602,964)	0	0	0	0	0	0	0.320	
000000-00-0	COBALT PARTNERS L.P.		WILMINGTON	DE	COBALT PARTNERS L.P.		07/01/2008	5	4,000,000	3,558,805	3,558,805	(441,195)	0	0	0	0	0	0	0.260	
000000-00-0	BREVEN HOWARD EMERGING MKT STRGY FUND LP		WILMINGTON	DE	BREVEN HOWARD EMERGING MKT STRGY FUND LP		07/01/2008	12	5,000,000	6,024,843	6,024,843	1,024,843	0	0	0	0	0	0	0.770	
000000-00-0	SOLUS LLC		WILMINGTON	DE	SOLUS LLC		08/01/2008	5	2,500,000	2,114,776	2,114,776	(385,224)	0	0	0	0	0	0	0.080	
000000-00-0	RIPPLEWOOD PARTNERS II, LP		NEW YORK	NY	RIPPLEWOOD PARTNERS II, LP		07/26/2002	3	9,744,228	11,138,627	11,138,627	(296,058)	0	0	0	0	0	0	641,165	1.420
000000-00-0	THE RESOLUTE FUND, LP		NEW YORK	NY	THE RESOLUTE FUND, LP		11/26/2002	3	15,030,082	20,358,288	20,358,288	671,052	0	0	0	0	0	2,339,059	1.470	
000000-00-0	LEXINGTON CAPITAL PARTNER V, LP		NEW YORK	NY	LEXINGTON CAPITAL PARTNER V, LP		02/21/2002	3	3,157,805	12,980,292	12,980,292	(1,438,873)	0	0	0	0	189,276	769,399	1.250	
000000-00-0	KRG CAPITAL II, LP		DENVER	CO	KRG CAPITAL II, LP		02/28/2002	3	1,558,431	1,558,431	1,558,431	92,550	0	557,027	0	0	102,856	899,075	2.220	
000000-00-0	BERKSHIRE FUNDS VI LP		BOSTON	MA	BERKSHIRE FUNDS VI LP		07/11/2002	3	10,959,073	13,281,266	13,281,266	1,458,910	0	0	0	0	0	0	1,602,858	0.950
000000-00-0	MONITOR CLIPPER EQUITY PARTNERS II, LP		CAMBRIDGE	MA	MONITOR CLIPPER EQUITY PARTNERS II, LP		12/05/2003	3	12,519,277	12,818,729	12,818,729	892,834	0	0	0	0	0	0	1,082,314	1.880
000000-00-0	JEFFERIES CAPITAL PARTNERS IV L.P.		WILMINGTON	DE	JEFFERIES CAPITAL PARTNERS IV L.P.		06/19/2006	3	5,879,628	6,273,555	6,273,555	1,026,160	0	0	0	0	0	0	3,899,348	1.957
1599999	Joint Venture Interests - Common Stock - Unaffiliated								197,711,969	211,785,202	211,785,203	(14,391,152)	0	6,451,982	0	0	292,132	13,283,499	XXX	
008138-10-5	ING FINANCIAL ADVISERS, LLC		WINDSOR	CT	ING FINANCIAL ADVISERS, LLC		06/30/2000		1,795,478	50,043,651	50,043,651	(23,766,850)	0	0	0	0	0	0	100,000	
000000-00-0	DIRECTED SERVICES LLC		WEST CHESTER	PA	DIRECTED SERVICES LLC		12/01/2006		50,547,613	38,535,827	38,535,827	(7,622,426)	0	0	0	0	0	0	100,000	
000000-00-0	POMONA ASIA FUND		WILMINGTON	DE	POMONA ASIA FUND		02/14/2008		2,550,000	2,217,738	2,217,738	(332,262)	0	0	0	0	0	0	12,450,000	29,700
000000-00-0	POMONA CAPITAL VII		WILMINGTON	DE	POMONA CAPITAL VII		02/27/2008		14,558,749	15,518,771	15,518,771	960,021	0	0	0	0	281,207	38,785,100	21,600	
000000-00-0	POMONA CAPITAL V, LP		WILMINGTON	DE	POMONA CAPITAL V, LP		12/14/2001		7,440,036	7,238,579	7,238,579	(80,026)	0	1,916,463	0	0	243,279	519,788	5,180	
000000-00-0	POMONA ING (US) HOLDINGS, LP - SERIES A		WILMINGTON	DE	POMONA ING (US) HOLDINGS, LP - SERIES A		12/31/2008		32,454,045	30,831,342	30,831,342	(1,622,702)	0	0	0	0	0	0	14,420,362	89,100

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ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Identifi- cation	2 Name or Description	3 Code	4 Location		6 Name of Vendor or General Partner	7 NAIC Designation	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book/ Adjusted Carrying Value Less Encum- brances	Change in Book/Adjusted Carrying Value					18 Invest- ment Income	19 Commit- ment for Additional Investment	20 Percent- age of Owner- ship	
			4 City	5 State								13 Unrealized Valuation Increase (De- crease)	14 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	15 Current Year's Other Than Temporary Impairment Recogn- ized	16 Capital- ized Deferred Interest and Other	17 Total Foreign Exchange Change in Book/ Adjusted Carrying Value				
000000-00-0	POMONA ING (US) HOLDINGS, LP - SERIES B		WILMINGTON	DE	POMONA ING (US) HOLDINGS, LP - SERIES B		12/31/2008		23,779,761	22,590,772	22,590,772	(1,188,988)	0	0	0	0	0	18,882,305	89.100	
000000-00-0	POMONA ING (US) HOLDINGS, LP - SERIES C		WILMINGTON	DE	POMONA ING (US) HOLDINGS, LP - SERIES C		12/31/2008		9,652,404	9,169,784	9,169,784	(482,620)	0	0	0	0	0	33,587,088	89.100	
000000-00-0	POMONA ING (US) HOLDINGS, LP - SERIES D		WILMINGTON	DE	POMONA ING (US) HOLDINGS, LP - SERIES D		12/31/2008		22,513,394	21,387,724	21,387,724	(1,125,670)	0	0	0	0	0	18,440,920	89.100	
000000-00-0	POMONA ING (US) HOLDINGS, LP - SERIES E		WILMINGTON	DE	POMONA ING (US) HOLDINGS, LP - SERIES E		12/31/2008		23,861,257	22,668,195	22,668,195	(1,193,063)	0	0	0	0	0	18,213,853	89.100	
000000-00-0	POMONA ING (US) HOLDINGS, LP - SERIES F		WILMINGTON	DE	POMONA ING (US) HOLDINGS, LP - SERIES F		12/31/2008		28,373,496	26,954,821	26,954,821	(1,418,675)	0	0	0	0	0	16,815,917	89.100	
000000-00-0	POMONA ING (US) HOLDINGS, LP - SERIES G		WILMINGTON	DE	POMONA ING (US) HOLDINGS, LP - SERIES G		12/31/2008		26,162,984	24,854,834	24,854,834	(1,308,149)	0	0	0	0	0	6,529,532	89.100	
000000-00-0	POMONA ING (US) HOLDINGS, LP - SERIES H		WILMINGTON	DE	POMONA ING (US) HOLDINGS, LP - SERIES H		12/31/2008		25,311,158	24,045,600	24,045,600	(1,265,558)	0	0	0	0	0	17,137,612	89.100	
000000-00-0	POMONA ING (US) HOLDINGS, LP - SERIES I		WILMINGTON	DE	POMONA ING (US) HOLDINGS, LP - SERIES I		12/31/2008		26,213,059	24,902,406	24,902,406	(1,310,653)	0	0	0	0	0	10,686,750	89.100	
000000-00-0	POMONA ING (US) HOLDINGS, LP - SERIES J		WILMINGTON	DE	POMONA ING (US) HOLDINGS, LP - SERIES J		12/31/2008		12,595,077	11,965,323	11,965,323	(629,754)	0	0	0	0	0	2,662,705	89.100	
000000-00-0	POMONA ING (US) HOLDINGS, LP - SERIES K		WILMINGTON	DE	POMONA ING (US) HOLDINGS, LP - SERIES K		12/31/2008		32,619,401	30,988,430	30,988,430	(1,630,970)	0	0	0	0	0	5,162,956	89.100	
000000-00-0	POMONA ING(US) HOLDINGS CO-INVESTMENT II		WILMINGTON	DE	POMONA ING(US) HOLDINGS CO-INVESTMENT II		07/25/2008		2,310,000	2,273,599	2,273,599	(36,401)	0	0	0	0	0	8,690,000	21.980	
000000-00-0	POMONA ING(US) HOLDINGS IV, L.P (PINGUS)		WILMINGTON	DE	POMONA ING(US) HOLDINGS IV, L.P (PINGUS)		07/15/2008		2,310,000	2,132,994	2,132,994	(177,006)	0	0	0	0	0	30,690,000	11.770	
1699999. Joint Venture Interests - Common Stock - Affiliated									345,047,910	368,320,390	368,320,390	(44,231,751)	0	1,916,463	0	0	524,486	253,674,887	XXX	
000000-00-0	TCW/CRESSENT MEZZANINE PARTNERS III, LP		LOS ANGELES	CA	TCW/CRESSENT MEZZANINE PARTNERS III, LP		09/28/2001	2	3,692,673	3,849,659	3,849,659	(29,131)	0	0	0	0	0	7,863,991	1.710	
000000-00-0	FUNDAMENTAL PARTNERS L.P.		NEW YORK	NY	FUNDAMENTAL PARTNERS L.P.		09/21/2007		3,647,104	3,255,077	3,255,077	(355,734)	0	0	0	0	0	9,080,038	4.505	
000000-00-0	ENERVEN COMPRESSION LLC (BALP)		WILMINGTON	DE	ENERVEN COMPRESSION LLC (BALP)		05/02/2008		7,948,966	8,180,442	8,180,442	231,476	0	0	0	0	0	0	10.839	
000000-00-0	GREEN MOUNTAIN PARTNERS III, LP		QUECHEE	VT	GREEN MOUNTAIN PARTNERS III, LP		07/11/2002	2	6,604,208	14,318,264	14,318,264	3,377,718	0	0	0	0	797,355	0	9.320	
000000-00-0	TENASKA POWER FUND, L.P.		WILMINGTON	DE	TENASKA POWER FUND, L.P.		10/12/2005		8,027,241	7,745,854	7,745,854	987,644	0	0	0	0	0	940,412	1.791	
1999999. Joint Venture Interests - Other - Unaffiliated									29,920,192	37,349,295	37,349,295	4,211,972	0	0	0	0	797,355	17,884,441	XXX	
44983Y-AA-2	ING CLO V 2008 SUBORDINATED NOTES		GRAND CAYMAN	CI	ING CLO V 2008 SUBORDINATED NOTES		05/12/2008		235,068	125,190	125,190	(109,878)	0	369,225	0	0	50,297	0	2.803	
21637A-AA-2	COOKSON SPC SERIES 2007-6 - CDO		GRAND CAYMAN	CI	COOKSON SPC SERIES 2007-6 - CDO		03/01/2007		501,821	18	18	132,821	0	501,821	0	0	0	0	0.000	
2099999. Joint Venture Interests - Other - Affiliated									736,889	125,208	125,208	22,943	0	871,046	0	0	50,297	0	XXX	
	ING USA ANNUITY AND LIFE INSURANCE SURPLUS NOTE		DES MOINES	IOWA			12/29/2004		175,000,000	161,516,104	175,000,000	0	0	0	0	0	0	0	100.000	
2299999. Surplus Debentures, etc - Affiliated									175,000,000	161,516,104	175,000,000	0	0	0	0	0	0	0	0	XXX
3999999. Total - Unaffiliated									227,632,161	249,134,497	249,134,499	(10,179,180)	0	6,451,982	0	0	1,089,487	31,167,940	XXX	
4099999. Total - Affiliated									520,784,799	529,961,702	543,445,598	(44,208,808)	0	2,787,509	0	0	574,783	253,674,887	XXX	
4199999 - Totals									748,416,960	779,096,199	792,580,097	(54,387,988)	0	9,239,491	0	0	1,664,269	284,842,827	XXX	

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ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership
		City	State							
000000-00-0	LAURION CAPITAL HEDGE FUND	WILMINGTON	DE	LAURION CAPITAL HEDGE FUND	10/02/2006	9	3,500,001	0	0	1.290
000000-00-0	BARINGTON COMPANIES EQUITY PARTNERS, LP	WILMINGTON	DE	BARINGTON COMPANIES EQUITY PARTNERS, LP	12/01/2006	5	1	0	0	0.000
000000-00-0	CASTLE HALAN PARTNERS IV, LP	NEW YORK	NY	CASTLE HALAN PARTNERS IV, LP	06/05/2002	3	0	1,008,112	0	1.180
000000-00-0	WEXFORD SPECTRUM FUND LP	WILMINGTON	DE	WEXFORD SPECTRUM FUND LP	06/01/2007	4	3,000,000	0	0	0.230
000000-00-0	SOUTHPORT MILLENNIUM FUND II LP GENERAL	SOUTHPORT	CT	SOUTHPORT MILLENNIUM FUND II LP GENERAL	08/01/2007	5	1,000,000	0	0	0.330
000000-00-0	IONIC CAPITAL LLC B	GRAND CAYMAN	CI	IONIC CAPITAL LLC B	10/01/2007	13	3,000,000	0	0	0.290
000000-00-0	PEQUOT SHORT CREDIT FUND, L.P.	WILMINGTON	DE	PEQUOT SHORT CREDIT FUND, L.P.	01/02/2008	5	3,000,000	0	0	0.870
000000-00-0	ARCAS FUND II L.P.	GRAND CAYMAN	CI	ARCAS FUND II L.P.	01/02/2008	5	3,000,001	0	0	0.000
000000-00-0	PENTWATER CAPITAL MANAGEMENT L.P.	WILMINGTON	DE	PENTWATER CAPITAL MANAGEMENT L.P.	01/02/2008	5	4,000,000	0	0	0.380
000000-00-0	ANGLIAN EQUITY US FEEDER FUND LLC	WILMINGTON	DE	ANGLIAN EQUITY US FEEDER FUND LLC	04/01/2008	5	3,500,000	0	0	1.600
000000-00-0	NEILAND FUND, LP	GRAND CAYMAN	CI	NEILAND FUND, LP	04/01/2008	5	9,000,000	0	0	2.080
000000-00-0	BALESTRA CAPITAL PARTNERS, LP	WILMINGTON	DE	BALESTRA CAPITAL PARTNERS, LP	04/01/2008	4	3,000,000	0	0	0.440
000000-00-0	PERELLA WEINBERG PARTNERS XERION EQU LP	WILMINGTON	DE	PERELLA WEINBERG PARTNERS XERION EQU LP	07/01/2008	11	3,000,000	0	0	0.320
000000-00-0	COBALT PARTNERS L.P.	WILMINGTON	DE	COBALT PARTNERS L.P.	07/01/2008	5	4,000,000	0	0	0.260
000000-00-0	BREVEN HOWARD EMERGING MKT STRGY FUND LP	WILMINGTON	DE	BREVEN HOWARD EMERGING MKT STRGY FUND LP	07/01/2008	12	5,000,000	0	0	0.770
000000-00-0	SOLUS LLC	WILMINGTON	DE	SOLUS LLC	08/01/2008	5	2,500,000	0	0	0.080
000000-00-0	RIPPLEWOOD PARTNERS II, LP	NEW YORK	NY	RIPPLEWOOD PARTNERS II, LP	07/26/2002	3	0	2,652,343	0	1.420
000000-00-0	THE RESOLUTE FUND, LP	NEW YORK	NY	THE RESOLUTE FUND, LP	11/26/2002	3	0	2,092,268	0	1.470
000000-00-0	LEXINGTON CAPITAL PARTNER V, LP	NEW YORK	NY	LEXINGTON CAPITAL PARTNER V, LP	02/21/2002	3	0	503,999	0	1.250
000000-00-0	KRG CAPITAL II, LP	DENVER	CO	KRG CAPITAL II, LP	02/28/2002	3	0	173,757	0	2.220
000000-00-0	BERKSHIRE FUNDS VI, LP	BOSTON	MA	BERKSHIRE FUNDS VI, LP	07/11/2002	3	0	340,034	0	0.950
000000-00-0	MONITOR CLIPPER EQUITY PARTNERS II, LP	CAMBRIDGE	MA	MONITOR CLIPPER EQUITY PARTNERS II, LP	12/05/2003	3	0	1,504,388	0	1.880
000000-00-0	JEFFERIES CAPITAL PARTNERS IV L.P.	WILMINGTON	DE	JEFFERIES CAPITAL PARTNERS IV L.P.	06/19/2006	3	0	854,649	0	1.957
1599999	Joint Venture Interests - Common Stock - Unaffiliated						50,500,003	9,129,550	0	XXX
000000-00-0	POMONA ASIA FUND	WILMINGTON	DE	POMONA ASIA FUND	02/14/2008		1,425,000	1,125,000	0	29.700
000000-00-0	POMONA CAPITAL VII	WILMINGTON	DE	POMONA CAPITAL VII	02/27/2008		3,240,000	11,974,900	0	21.600
000000-00-0	POMONA CAPITAL V, LP	WILMINGTON	DE	POMONA CAPITAL V, LP	12/14/2001		0	650,000	0	5.180
000000-00-0	POMONA ING (US) HOLDINGS, LP - SERIES A	WILMINGTON	DE	POMONA ING (US) HOLDINGS, LP - SERIES A	12/31/2008		32,454,045	0	0	89.100
000000-00-0	POMONA ING (US) HOLDINGS, LP - SERIES B	WILMINGTON	DE	POMONA ING (US) HOLDINGS, LP - SERIES B	12/31/2008		23,779,761	0	0	89.100
000000-00-0	POMONA ING (US) HOLDINGS, LP - SERIES C	WILMINGTON	DE	POMONA ING (US) HOLDINGS, LP - SERIES C	12/31/2008		9,652,404	0	0	89.100
000000-00-0	POMONA ING (US) HOLDINGS, LP - SERIES D	WILMINGTON	DE	POMONA ING (US) HOLDINGS, LP - SERIES D	12/31/2008		22,513,394	0	0	89.100
000000-00-0	POMONA ING (US) HOLDINGS, LP - SERIES E	WILMINGTON	DE	POMONA ING (US) HOLDINGS, LP - SERIES E	12/31/2008		23,861,257	0	0	89.100
000000-00-0	POMONA ING (US) HOLDINGS, LP - SERIES F	WILMINGTON	DE	POMONA ING (US) HOLDINGS, LP - SERIES F	12/31/2008		28,373,496	0	0	89.100
000000-00-0	POMONA ING (US) HOLDINGS, LP - SERIES G	WILMINGTON	DE	POMONA ING (US) HOLDINGS, LP - SERIES G	12/31/2008		26,162,984	0	0	89.100
000000-00-0	POMONA ING (US) HOLDINGS, LP - SERIES H	WILMINGTON	DE	POMONA ING (US) HOLDINGS, LP - SERIES H	12/31/2008		25,311,158	0	0	89.100
000000-00-0	POMONA ING (US) HOLDINGS, LP - SERIES I	WILMINGTON	DE	POMONA ING (US) HOLDINGS, LP - SERIES I	12/31/2008		26,213,059	0	0	89.100
000000-00-0	POMONA ING (US) HOLDINGS, LP - SERIES J	WILMINGTON	DE	POMONA ING (US) HOLDINGS, LP - SERIES J	12/31/2008		12,595,077	0	0	89.100
000000-00-0	POMONA ING (US) HOLDINGS, LP - SERIES K	WILMINGTON	DE	POMONA ING (US) HOLDINGS, LP - SERIES K	12/31/2008		32,619,401	0	0	89.100
000000-00-0	POMONA ING (US) HOLDINGS, LP	WILMINGTON	DE	POMONA ING (US) HOLDINGS, LP	03/01/2004		0	62,910,000	0	0.000
000000-00-0	POMONA ING(US) HOLDINGS CO-INVESTMENT II	WILMINGTON	DE	POMONA ING(US) HOLDINGS CO-INVESTMENT II	07/25/2008		2,310,000	0	0	21.980
000000-00-0	POMONA ING(US) HOLDINGS IV, L.P (PINGUS)	WILMINGTON	DE	POMONA ING(US) HOLDINGS IV, L.P (PINGUS)	07/15/2008		1,320,000	990,000	0	11.770
1699999	Joint Venture Interests - Common Stock - Affiliated						271,831,034	77,649,900	0	XXX
000000-00-0	FUNDAMENTAL PARTNERS L.P.	NEW YORK	NY	FUNDAMENTAL PARTNERS L.P.	09/21/2007		0	3,481,558	0	4.505
000000-00-0	ENERVEN COMPRESSION LLC (BALP)	WILMINGTON	DE	ENERVEN COMPRESSION LLC (BALP)	05/02/2008		7,948,966	0	0	10.839
000000-00-0	GREEN MOUNTAIN PARTNERS III, LP	QUECHEE	VT	GREEN MOUNTAIN PARTNERS III, LP	07/11/2002	2	0	57,641	0	9.320
000000-00-0	TENASKA POWER FUND, L.P.	WILMINGTON	DE	TENASKA POWER FUND, L.P.	10/12/2005		0	6,385,072	0	1.791
1999999	Joint Venture Interests - Other - Unaffiliated						7,948,966	9,924,271	0	XXX
44983Y-AA-2	ING CLO V 2008 SUBORDINATED NOTES	GRAND CAYMAN	CI	ING CLO V 2008 SUBORDINATED NOTES	05/12/2008		604,293	0	0	2.803
2099999	Joint Venture Interests - Other - Affiliated						604,293	0	0	XXX
	Reciprocal Borrowings - See Footnote 10	WILMINGTON	DE	ING America Insurance Holdings, Inc. (parent)	01/01/2008		16,173,750,466	0	0	0.000
2699999	Non-collateral Loans - Affiliated						16,173,750,466	0	0	XXX
3999999	Total - Unaffiliated						58,448,969	19,053,821	0	XXX
4099999	Total - Affiliated						16,446,185,793	77,649,900	0	XXX
4199999	Totals						16,504,634,762	96,703,721	0	XXX

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets **DISPOSED**, Transferred or Repaid During the Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Consid- eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income
		3 City	4 State					9 Unrealized Valuation Increase (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Temporary Impair- ment Recog- nized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
000000-00-0	ALYDAR CAPITAL HEDGE FUND	WILMINGTON	DE	DIRECT	10/02/2006	12/31/2008	7,122,610	0	0	0	0	0	0	7,122,610	8,000,000	0	877,391	877,391	0
000000-00-0	CONTRARIAN CC1 HEDGE FUND	WILMINGTON	DE	DIRECT	10/02/2006	12/31/2008	10,210,814	(610,814)	0	0	0	(610,814)	0	9,600,000	7,361,675	0	(2,238,325)	(2,238,325)	0
000000-00-0	CONTRARIAN EQUITY HEDGE FUND	WILMINGTON	DE	DIRECT	10/02/2006	10/31/2008	3,607,359	0	0	0	0	0	0	3,607,359	3,434,974	0	(172,384)	(172,384)	0
000000-00-0	DISCOVERY GLOBAL OPPORTUNITY HEDGE FUND	WILMINGTON	DE	DIRECT	10/02/2006	12/31/2008	2,711,070	0	0	0	0	0	0	2,711,070	3,400,000	0	688,930	688,930	0
000000-00-0	HARD ASSETS PARTNERS 2X HEDGE FUND	WILMINGTON	DE	DIRECT	10/02/2006	12/31/2008	3,757,358	0	0	0	0	0	0	3,757,358	4,000,000	0	242,642	242,642	0
000000-00-0	LAPP CAPITAL HEDGE FUND	GRAND CAYMAN	CI	DIRECT	12/01/2006	01/10/2008	1	0	0	0	0	0	0	1	1	0	0	0	0
000000-00-0	LAURION CAPITAL HEDGE FUND	WILMINGTON	DE	DIRECT	10/02/2006	12/31/2008	2,058,106	0	0	0	0	0	0	2,058,106	2,800,000	0	741,894	741,894	0
000000-00-0	MMK LONGBOAT HEDGE FUND	GRAND CAYMAN	CI	DIRECT	10/02/2006	12/01/2008	6,965,242	0	0	0	0	0	0	6,965,242	4,857,231	0	(2,108,012)	(2,108,012)	0
000000-00-0	RENAISSANCE INSTITUTIONAL EQUITIES FUND	HAMILTON	BERMUDA	DIRECT	10/02/2006	03/26/2008	5,290,963	(190,963)	0	0	0	(190,963)	0	5,100,000	4,952,159	0	(147,841)	(147,841)	0
000000-00-0	SEA ROCK CAPITAL LLC	WILMINGTON	DE	DIRECT	10/02/2006	04/30/2008	7,669,507	(469,507)	0	0	0	(469,507)	0	7,200,000	7,700,818	0	500,818	500,818	0
000000-00-0	SEASONS LEVERAGED CORE FUND	WILMINGTON	DE	DIRECT	10/02/2006	12/31/2008	6,277,072	0	0	0	0	0	0	6,277,072	5,750,000	0	(527,072)	(527,072)	0
000000-00-0	VISIUM BALANCED FUND, LP	WILMINGTON	DE	DIRECT	10/02/2006	07/14/2008	2,559,104	0	0	0	0	0	0	2,559,104	3,100,000	0	540,896	540,896	0
000000-00-0	ARCIM COMMODITY PARTNERS, LP	WILMINGTON	DE	DIRECT	11/21/2006	08/28/2008	2,434,714	(134,714)	0	0	0	(134,714)	0	2,300,000	2,610,045	0	310,045	310,045	0
000000-00-0	AYRIE GOLDEN EAGLE FUND LP	WILMINGTON	DE	DIRECT	11/21/2006	05/30/2008	1,653,864	346,137	0	0	0	346,137	0	2,000,001	1,644,184	0	(355,817)	(355,817)	0
000000-00-0	BAYSWATER GLOBAL QUANT ALPHA FUND LLC	WILMINGTON	DE	DIRECT	11/21/2006	02/04/2008	2,561,107	438,893	0	0	0	438,893	0	3,000,000	2,508,342	0	(491,658)	(491,658)	0
000000-00-0	BARINGTON COMPANIES EQUITY PARTNERS, LP	WILMINGTON	DE	DIRECT	12/01/2006	07/31/2008	1,359,157	240,844	0	0	0	240,844	0	1,600,001	1,347,249	0	(252,752)	(252,752)	0
000000-00-0	EPISODE L.P.	GRAND CAYMAN	CI	DIRECT	06/01/2007	12/31/2008	8,282,933	(32,933)	0	0	0	(32,933)	0	8,250,000	5,739,306	0	(2,510,694)	(2,510,694)	0
000000-00-0	THREANEEDLE UK CRESCENDO FUND LLC	WILMINGTON	DE	DIRECT	12/01/2006	07/18/2008	2,046,487	(196,487)	0	0	0	(196,487)	0	1,850,000	1,882,502	0	32,502	32,502	0
000000-00-0	CASTLE HALAN PARTNERS IV, LP	NEW YORK	NY	RETURN OF CAPITAL	06/05/2002		289,056	0	0	0	0	0	0	289,056	289,056	0	0	0	0
000000-00-0	DRAGON BILLION GREATER CHINA US FEEDER	GRAND CAYMAN	CI	DIRECT	06/01/2007	04/01/2008	1,171,481	(171,481)	0	0	0	(171,481)	0	1,000,000	1,108,939	0	108,939	108,939	0
000000-00-0	GOLDEN CHINA FUND	GRAND CAYMAN	CI	DIRECT	06/01/2007	09/01/2008	3,829,477	(829,477)	0	0	0	(829,477)	0	3,000,000	2,556,075	0	(443,925)	(443,925)	0
000000-00-0	GRUSS ARBITRAGE PARTNERS (ENHANCED) LP	WILMINGTON	DE	DIRECT	06/01/2007	12/31/2008	4,892,742	107,258	0	0	0	107,258	0	5,000,000	4,728,084	0	(271,916)	(271,916)	0
000000-00-0	FORCE CAPITAL II, LLC	WILMINGTON	DE	DIRECT	06/01/2007	07/11/2008	2,806,315	193,685	0	0	0	193,685	0	3,000,000	2,400,000	0	(600,000)	(600,000)	0
000000-00-0	WEXFORD CATALYST FUND, L.P. NA	GREENWICH	CT	DIRECT	09/04/2007	12/31/2008	2,984,144	15,856	0	0	0	15,856	0	3,000,000	2,434,126	0	(565,874)	(565,874)	0
000000-00-0	BLACKSTONE PARTNERS FUND, LP - 2006	WILMINGTON	DE	DIRECT	11/01/2006	12/31/2008	53,738,199	(7,238,199)	0	0	0	(7,238,199)	0	46,500,000	45,899,817	0	(600,183)	(600,183)	0
000000-00-0	BLACKSTONE PACIFIC OPPORTUNITIES FUND	WILMINGTON	DE	DIRECT	04/02/2007	12/31/2008	11,546,164	(1,246,164)	0	0	0	(1,246,164)	0	10,300,000	8,872,699	0	(1,427,301)	(1,427,301)	0
000000-00-0	BLACKSTONE EVENT FUND	WILMINGTON	DE	DIRECT	04/02/2007	12/31/2008	4,270,000	0	0	0	0	0	0	4,270,000	3,753,514	0	(516,486)	(516,486)	0
000000-00-0	PSAM WORLDARB PARTNERS	WILMINGTON	DE	DIRECT	06/01/2007	12/01/2008	3,114,799	185,201	0	0	0	185,201	0	3,300,000	2,658,407	0	(641,593)	(641,593)	0
000000-00-0	CLAREN ROAD CREDIT FUND LP GENERAL	NEW YORK	NY	DIRECT	08/01/2007	12/31/2008	8,606,194	(106,194)	0	0	0	(106,194)	0	8,500,000	9,418,093	0	918,093	918,093	0
000000-00-0	SOUTHPORT MILLENNIUM FUND II LP GENERAL	SOUTHPORT	CT	DIRECT	08/01/2007	12/31/2008	7,654,341	(654,341)	0	0	0	(654,341)	0	7,000,000	5,427,977	0	(1,572,023)	(1,572,023)	0
000000-00-0	ELLERSTON GLOBAL EQUITY MANAGERS FUND US	SYDNEY	AUSTRALIA	DIRECT	08/01/2007	12/31/2008	4,301,096	95,906	0	602,998	0	4,397,002	0	4,397,002	3,936,980	0	(460,022)	(460,022)	0
000000-00-0	TENOR OPPORTUNITY FUND L.P. GENERAL	NEW YORK	NY	DIRECT	08/01/2007	10/31/2008	4,497,588	0	0	0	0	0	0	4,497,588	4,453,000	0	(44,588)	(44,588)	0
000000-00-0	SOUTHPAW CREDIT OPPORTUNITY PTNRS LP G	GREENWICH	CT	DIRECT	08/01/2007	12/31/2008	1,935,586	64,414	0	0	0	64,414	0	2,000,000	1,846,518	0	(153,482)	(153,482)	0
000000-00-0	ONE EAST PARTNERS L.P. A	NEW YORK	NY	DIRECT	08/01/2007	12/31/2008	6,971,082	28,918	0	0	0	28,918	0	7,000,000	4,806,071	0	(2,193,929)	(2,193,929)	0
000000-00-0	SUNRIDGE CAPITAL II LP GENERAL	WILMINGTON	DE	DIRECT	10/01/2007	12/31/2008	7,011,748	(11,748)	0	0	0	(11,748)	0	7,000,000	6,586,953	0	(413,047)	(413,047)	0
000000-00-0	IONIC CAPITAL LLC B	GRAND CAYMAN	CI	DIRECT	10/01/2007	12/31/2008	2,492,009	0	0	0	0	0	0	2,492,009	3,000,000	0	507,991	507,991	0
000000-00-0	APIS CAPITAL L.P.	GRAND CAYMAN	CI	DIRECT	11/01/2007	12/31/2008	3,246,471	0	0	0	0	0	0	3,246,471	2,600,000	0	(646,471)	(646,471)	0
000000-00-0	MQ ASIA LONG SHORT US FEEDER FUND	GRAND CAYMAN	CI	DIRECT	12/03/2007	12/01/2008	3,000,000	0	0	0	0	0	0	3,000,000	2,675,288	0	(324,712)	(324,712)	0
000000-00-0	PEQUOT SHORT CREDIT FUND, L.P.	WILMINGTON	DE	DIRECT	01/02/2008	12/31/2008	3,000,000	0	0	0	0	0	0	3,000,000	3,802,207	0	802,207	802,207	0
000000-00-0	ARCAS FUND II L.P.	GRAND CAYMAN	CI	DIRECT	01/02/2008	12/01/2008	3,000,001	0	0	0	0	0	0	3,000,001	4,346,172	0	1,346,172	1,346,172	0
000000-00-0	NEILAND FUND, LP	GRAND CAYMAN	CI	DIRECT	04/01/2008	10/31/2008	1,044,448	0	0	0	0	0	0	1,044,448	1,000,000	0	(44,448)	(44,448)	0
000000-00-0	THE RESOLUTE FUND, LP	NEW YORK	NY	RETURN OF CAPITAL	11/26/2002		710,135	0	0	0	0	0	0	710,135	710,135	0	0	0	0
000000-00-0	LXINGTON CAPITAL PARTNER V, LP	NEW YORK	NY	RETURN OF CAPITAL	02/21/2002		1,285,283	0	0	0	0	0	0	1,285,283	1,285,283	0	0	0	0
000000-00-0	BERKSHIRE FUNDS VI LP	BOSTON	MA	RETURN OF CAPITAL	07/11/2002		641,447	0	0	0	0	0	0	641,447	641,447	0	0	0	0
000000-00-0	MONITOR CLIPPER EQUITY PARTNERS II, LP	CAMBRIDGE	MA	RETURN OF CAPITAL	12/05/2003		461,328	0	0	0	0	0	0	461,328	461,328	0	0	0	0
000000-00-0	HIGHBRIDGE ASIA OPPORTUNITY FUND	WILMINGTON	DE	DIRECT	07/31/2006	07/30/2008	8,184,926	(1,784,926)	0	0	0	(1,784,926)	0	6,400,000	7,438,422	0	1,038,422	1,038,422	0
1599999. Joint Venture Interests - Common Stock - Unaffiliated							233,253,527	(11,960,837)	0	602,998	0	(12,563,835)	0	221,292,690	210,225,078	0	(11,067,612)	(11,067,612)	0
000000-00-0	POMONA CAPITAL VII	WILMINGTON	DE	RETURN OF CAPITAL	02/27/2008		656,151	0	0	0	0	0	0	656,151	656,151	0	0	0	0
000000-00-0	POMONA CAPITAL V, LP	WILMINGTON	DE	RETURN OF CAPITAL	12/14/2001		689,997	0	0	0	0	0	0	689,997	689,997	0	0	0	0
000000-00-0	POMONA ING (US) HOLDINGS, LP	WILMINGTON	DE	DIRECT	03/01/2004	12/31/2008	284,405,340	(8,659,801)	0	0	0	(8,659,801)	0	275,745,539	276,120,465	0	374,926	374,926	0
1699999. Joint Venture Interests - Common Stock - Affiliated							285,751,487	(8,659,801)	0	0	0	(8,659,801)	0	277,091,686	277,466,612	0	374,926	374,926	0
000000-00-0	TCW/CRESNET MEZZANINE PARTNERS III, LP	LOS ANGELES	CA	RETURN OF CAPITAL	09/28/2001		32,843	0	0	0	0	0	0	32,843	32,843	0</			

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Consid- eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income
		3 City	4 State					9 Unrealized Valuation Increase (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Temporary Impair- ment Recogn- ized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
	ING America Insurance Holdings, Inc. Reciprocal Borrowings - See Footnote 10	WILMINGTON	DE	Settled	01/01/2008	12/31/2008	16,173,750,466	0	0	0	0	0	0	16,173,750,466	16,173,750,466	0	0	0	4,775,496
	2699999. Non-collateral Loans - Affiliated						16,173,750,466	0	0	0	0	0	0	16,173,750,466	16,173,750,466	0	0	0	4,775,496
	3999999. Total - Unaffiliated						247,205,003	(11,960,837)	0	602,998	0	(12,563,835)	0	235,244,166	224,176,555	0	(11,067,612)	(11,067,612)	0
	4099999. Total - Affiliated						16,459,501,953	(8,659,801)	0	0	0	(8,659,801)	0	16,450,842,152	16,451,217,078	0	374,926	374,926	4,775,496
	4199999 - Totals						16,706,706,957	(20,620,638)	0	602,998	0	(21,223,636)	0	16,686,086,319	16,675,393,633	0	(10,692,686)	(10,692,686)	4,775,496

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
3133XH-PH-9	FHLB 4 7/8 11/18/11				1FE	22,727,342		108,9000	22,000,000	22,688,702	0	(38,640)	0	0	4.875	3.710	MM	128,104	536,250	10/28/2008	11/18/2011
3133XS-AS-4	FHLB 3 5/8 09/16/11				1FE	24,973,755		105,3250	25,000,000	24,976,827	0	3,072	0	0	3.625	3.660	MS	312,153	0	08/26/2008	09/16/2011
31344A-VC-5	FNLMA 4 3/8 07/17/15	LS			1FE	33,039,160		109,2110	33,000,000	33,039,160	0	0	0	0	4.375	4.350	JJ	657,708	0	11/17/2008	07/17/2015
31359M-RG-0	FNMA 4 3/8 03/15/13				1FE	15,435,900		109,0170	15,000,000	15,424,690	0	(11,210)	0	0	4.375	3.640	MS	193,229	0	11/14/2008	03/15/2013
31359M-TG-8	FNMA 4 5/8 10/15/13	LS			1FE	25,473,725		110,5730	25,000,000	25,456,025	0	(17,700)	0	0	4.625	4.200	AO	244,097	0	10/16/2008	10/15/2013
31359M-UT-8	FNMA 4 1/8 04/15/14				1FE	224,748,857		108,1980	224,529,733	224,791,801	0	42,944	0	0	4.125	4.230	AO	1,968,083	0	11/18/2008	04/15/2014
31359M-UJ-8	FNMA 4 5/8 10/15/14	LS			1FE	11,240,713		110,7380	11,000,000	11,236,591	0	12,181,289	0	0	4.625	4.200	AO	107,403	0	11/18/2008	10/15/2014
3137EA-AY-5	FHLMC 5 1/2 08/23/17				1FE	51,672,000		117,7460	50,000,000	51,642,837	0	(29,163)	0	0	5.500	5.020	FA	977,778	0	10/16/2008	08/23/2017
3137EA-BJ-7	FHLMC 3 1/2 05/29/13	LS			1FE	19,894,400		105,5330	20,000,000	19,897,403	0	3,003	0	0	3.500	3.620	MM	62,222	495,833	11/14/2008	05/29/2013
3137EA-BP-3	FHLMC 4 7/8 06/13/18	LS			1FE	103,625,412		115,0410	105,000,000	103,650,154	0	24,742	0	0	4.875	5.040	JD	255,938	2,559,375	10/29/2008	06/13/2018
3137EA-BS-7	FHLMC 4 1/8 09/27/13				1FE	63,648,585		108,2310	63,000,000	63,612,527	0	(36,058)	0	0	4.125	3.890	MS	945,656	0	09/03/2008	09/27/2013
31398A-SD-5	FNMA 3 7/8 07/12/13	LS			1FE	155,737,875		107,1770	160,000,000	156,143,423	0	405,548	0	0	3.875	4.460	JJ	2,910,556	620,000	06/13/2008	07/12/2013
78442F-AE-8	SLMA 5.05 11/14/14				2FE	2,328,865		66,5490	1,730,274	2,364,480	0	31,531	0	0	5.050	6.950	MM	17,142	131,300	05/18/2007	11/14/2014
78442F-AO-1	SLMA 5 04/15/15				2FE	3,715,519		63,4410	2,644,221	3,761,032	0	50,106	0	0	5.000	6.940	AO	43,996	208,400	05/15/2007	04/15/2015
78442F-BG-2	SLMA 5 10/01/13				2FE	2,739,761		71,5520	2,146,560	2,778,243	0	38,330	0	0	5.000	6.850	AO	37,500	150,000	04/18/2007	10/01/2013
78442F-DJ-4	SLMA 5 5/8 01/25/25			1	2FE	542,702		47,0810	306,030	544,953	0	3,321	0	0	5.625	7.340	JAJO	6,703	36,563	05/17/2007	01/25/2025
78442F-EH-7	SLMA 8.45 06/15/18				2FE	9,803,000		79,0620	10,000,000	9,809,714	0	6,714	0	0	8.450	8.750	JD	37,556	415,458	06/11/2008	06/15/2018
912803-AY-9	STRIP PRINC				1	30,631,750		64,6510	50,000,000	30,719,957	0	88,207	0	0	0.000	3.820	N/A	0	0	12/04/2008	11/15/2021
912803-BM-4	STRIP PRINC				1	65,259,750		54,9810	125,000,000	65,397,270	0	137,520	0	0	0.000	3.460	N/A	0	0	12/11/2008	11/15/2027
912810-DW-5	T 7 1/4 05/15/16				1	51,578		133,8980	50,000	50,861	0	(87)	0	0	7.250	6.940	MM	471	5,438	06/03/1997	05/15/2016
912810-EK-0	US TREASURY N/B				1	10,970,609		151,9420	7,100,000	10,969,927	0	(682)	0	0	8.125	2.920	FA	217,896	0	12/30/2008	08/15/2021
912810-FB-9	US TREASURY N/B				1	151,594,445		143,2830	157,612,397	151,492,357	0	(102,088)	0	0	6.125	3.400	MM	874,758	0	12/10/2008	11/15/2027
912810-FT-0	T 4 1/2 02/15/36				1	14,784,688		132,8590	11,000,000	14,784,436	0	(251)	0	0	4.500	2.700	FA	186,970	0	12/30/2008	02/15/2036
912810-PX-0	US TREASURY N/B				1	269,024,797		136,4840	289,346,080	268,950,389	0	(74,408)	0	0	4.500	3.090	MM	1,238,619	0	12/12/2008	05/15/2038
912828-BA-7	T 3 5/8 05/15/13	SD			1	4,614,014		109,8750	4,850,000	4,679,212	0	34,618	0	0	3.625	4.520	MM	31,889	175,714	06/11/2007	05/15/2013
912828-FA-3	US TREASURY N/B				1	71,919,375		108,6670	66,000,000	71,912,198	0	(7,178)	0	0	4.750	0.710	MS	800,975	0	12/30/2008	03/31/2011
912828-HZ-6	US TREASURY N/B	LS			1	14,875,020		114,0470	15,000,000	14,880,704	0	5,684	0	0	3.875	3.970	MM	75,466	290,625	08/05/2008	05/15/2018
912828-JG-6	US TREASURY N/B	LS			1	5,018,767		109,2270	5,000,000	5,017,378	0	(1,389)	0	0	3.375	3.290	JJ	70,618	0	08/05/2008	07/31/2013
912828-JH-4	US TREASURY N/B	LS			1	247,682,031		115,4770	245,000,000	247,612,499	0	(69,532)	0	0	4.000	3.860	FA	3,701,630	0	10/16/2008	08/15/2018
912828-JR-2	US TREASURY N/B	C			1	82,175,232		113,2030	82,500,000	82,178,618	0	3,985	0	0	3.750	3.790	MM	401,675	0	11/14/2008	11/15/2018
912828-JV-3	US TREASURY N/B				1	5,010,173		100,2180	5,000,000	5,010,159	0	(14)	0	0	0.875	0.770	JD	121	0	12/29/2008	12/31/2010
912828-KA-7	US TREASURY N/B				1	386,022,734		100,4450	385,709,952	386,020,879	0	(1,855)	0	0	1.125	0.940	JD	201,758	0	12/30/2008	12/15/2011
912833-KB-5	S 0 11/15/13	@SD			1	5,411,483		92,3240	8,603,000	6,859,750	0	311,860	0	0	0.000	4.700	N/A	0	0	02/23/2005	11/15/2013
019999. U.S. Government - Issuer Obligations						2,136,394,017	XXX	2,290,286,115	2,106,521,000	2,138,355,156	0	796,208	0	0	XXX	XXX	XXX	16,708,670	5,624,956	XXX	XXX
01B062-6C-6	GNMA GNMA I	DRR			1FE	30,934,917		103,9680	31,190,639	30,934,917	0	0	0	0	6.500	6.180	MON	0	162,500	11/24/2008	12/01/2038
36202A-3Z-8	G2 816				1FE	1,672		106,3560	1,650	1,551	0	(10)	0	0	9.000	6.430	MON	12	140	03/13/1996	08/20/2017
36202A-NQ-6	G2 399				1FE	5,419		106,6590	5,130	5,401	0	(15)	0	0	9.000	7.040	MON	38	462	04/23/1996	10/20/2022
36202A-T3-1	G2 570				1FE	4,889		106,5010	4,478	4,784	0	(69)	0	0	9.000	5.880	MON	34	403	03/07/1996	06/20/2016
36202B-Y5-8	G2 1632				1FE	1,345		106,5580	1,335	1,345	0	(4)	0	0	9.000	5.820	MON	9	113	03/26/1996	06/20/2021
36202C-U7-6	G2 2406				1FE	24,036		105,4680	24,252	23,517	0	(165)	0	0	8.000	6.710	MON	155	1,860	07/10/1998	03/20/2012
36202C-IM-1	G2 2452				1FE	22,327		105,4680	22,779	21,932	0	(248)	0	0	8.000	6.530	MON	144	1,728	07/10/1998	06/20/2012
36202D-KL-4	G2 2999				1FE	567,209		105,5750	598,633	567,018	0	(95)	0	0	7.500	7.210	MON	3,544	42,526	10/31/2000	11/20/2030
362056-RW-5	GN 27501				1FE	3,978,404		110,1440	4,371,322	3,968,699	0	0	0	0	9.250	9.180	MON	30,592	367,105	01/14/1981	04/15/2021
362060-AL-9	GN 30611				1FE	2,874		102,2070	2,754	2,695	0	(44)	0	0	9.000	6.930	MON	20	243	04/14/1998	05/15/2009
36206N-VH-5	GN 416516				1FE	912,171		105,5220	965,260	914,743	0	577	0	0	6.000	6.010	MON	4,574	54,885	04/27/1999	04/15/2014
36210V-VB-4	GN 503810				1FE	487,783		105,5220	523,723	496,313	0	2,319	0	0	6.000	6.400	MON	2,482	29,779	05/25/1999	03/15/2014
36210Y-R3-1	GN 506406				1FE	578,552		105,5220	621,179	588,669	0	3,988	0	0	6.000	6.380	MON	2,943	35,320	05/25/1999	04/15/2014
362150-G2-4	G2 149717				1FE	21,844		106,5010	20,194	21,529	0	(186)	0	0	9.000	6.040	MON	151	1,817	03/07/1996	04/20/2016
362150-HF-4	G2 149730				1FE	34,557		106,5010	34,387	32,288	0	(124)	0	0	9.000	7.950	MON	242	2,906	03/0	

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
36220W-MG-9	GN 290259			2	1FE	6,432		108,8590	6,350	5,833	6,389	0	(23)	0	9.500	6.220	MON	46	554	02/23/1996	11/15/2020
36221J-F7-5	GN 907390			2	1FE	6,586		109,9480	21,263	8,838	0	0	0	0	9.750	38.620	MON	157	1,886	02/18/1987	11/15/2016
36221J-G9-0	GN 907424			2	1FE	75,535		107,5990	76,231	70,846	72,213	0	(203)	0	9.250	8.200	MON	546	6,553	02/26/1987	01/15/2017
36221J-ZU-2	GN 907955			2	1FE	53,373		107,5990	54,485	50,637	51,411	0	(99)	0	9.250	8.380	MON	390	4,684	02/26/1987	01/15/2017
36221K-BK-7	GN 908142			2	1FE	5,075		107,6930	5,359	4,977	5,012	0	(6)	0	9.250	8.740	MON	38	460	02/23/1987	05/15/2016
36221K-SV-5	GN 908632			2	1FE	21,206		105,9670	21,934	20,699	20,887	0	(42)	0	8.750	8.190	MON	151	1,811	02/25/1987	01/15/2017
36221K-W6-5	GN 908769			2	1FE	48,578		107,5990	54,486	50,637	49,690	0	121	0	9.250	9.960	MON	390	4,684	03/18/1987	01/15/2017
36221K-WG-3	GN 908747			2	1FE	48,978		105,9670	50,512	47,667	48,592	0	(121)	0	8.750	7.720	MON	348	4,171	08/04/2000	03/15/2017
36221L-CB-4	GN 909066			2	1FE	26,267		107,5990	26,736	24,848	25,409	0	(77)	0	9.250	8.080	MON	192	2,298	02/26/1987	01/15/2017
36221L-DD-9	GN 909100			2	1FE	39,277		105,9670	40,506	38,225	39,277	0	(81)	0	8.750	7.260	MON	279	3,345	08/04/2000	03/15/2017
36223D-SG-2	GN 304819			2	1FE	7,738		108,7630	7,620	7,006	7,558	0	(241)	0	9.500	6.580	MON	55	666	02/23/1996	05/15/2021
0299999. U.S. Government - Single Class Mortgage-Backed/Asset-Backed Securities						38,042,292	XXX	38,878,484	37,103,763	38,031,877	0	3,222	0	0	XXX	XXX	XXX	48,403	743,353	XXX	XXX
0399999. Total - U.S. Government Bonds						2,174,436,309	XXX	2,329,164,599	2,143,624,763	2,176,387,033	0	799,430	0	0	XXX	XXX	XXX	16,757,073	6,368,309	XXX	XXX
001012-33-9	QHEL 0 09/29/49			1	1FE	3,237,500		85,1560	2,980,485	3,500,000	3,260,574	0	0	0	3.315	3.780	MS	30,295	139,648	01/22/2004	01/01/9999
006836-46-1	CROAT 0 07/31/10			F	2FE	476,745		94,5000	450,851	477,091	476,578	0	(338)	0	3.928	4.610	JJ	8,018	24,583	06/29/2005	07/31/2010
009771-71-9	QATAR 9.5 05/09			F	1FE	3,323,114		101,2500	2,783,363	2,749,000	2,802,456	0	(133,711)	0	9.500	4.380	MN	29,017	26,155	06/29/2005	05/21/2009
011428-87-8	RUSSIA STEP UP 2030 REGS			F	2FE	43,492,922		88,0000	37,580,805	42,705,460	43,742,286	0	(113,789)	0	7.500	7.020	MS	809,624	2,552,434	12/04/2008	03/31/2030
013324-47-6	EL SALVADOR 8.50% 2011 REGS			F	3FE	2,668,750		96,0000	2,304,000	2,400,000	2,500,137	0	(34,674)	0	8.500	6.700	JJ	88,400	204,000	10/07/2003	07/25/2011
014562-36-2	BULGARIA 8.25% 2015 REG S			F	2FE	1,008,550		97,5000	897,000	920,000	973,321	0	(6,870)	0	8.250	7.050	JJ	34,998	75,900	11/21/2002	01/15/2015
014617-33-7	EL SALVADOR 8.25 2032			F	3FE	4,034,018		67,0000	2,550,690	3,807,000	4,027,400	0	(3,609)	0	8.250	7.700	AO	70,667	314,078	08/30/2006	04/10/2032
015690-90-9	EL SALVADOR 7.75% 2023 REG S			F	3FE	293,388		89,0000	233,180	262,000	289,643	0	(1,166)	0	7.750	6.580	JJ	8,855	20,305	06/29/2005	01/24/2023
017017-73-0	UKRAINE 7.65% 2013 REG S			F	4FE	2,328,610		44,0000	949,080	2,157,000	2,268,244	0	(21,091)	0	7.650	6.300	JD	9,167	165,011	01/23/2006	06/11/2013
019824-73-0	UKRAINE FRN 7.343130% 2009			F	4FE	1,216,730		75,0000	843,000	1,124,000	1,129,990	0	(37,345)	0	6.391	5.470	FA	29,733	86,008	06/29/2005	08/05/2009
040114-GL-8	ARGENT 8.28 12/31/33			2	4FE	0		0.0000	0	0	0	0	0	0	8.280	0.000	JD	0	(7,630)	02/24/2006	12/31/2033
105756-AP-5	BRAZIL 11 08/17/40		LS	F	2FE	7,806,261		130,5000	8,452,485	6,477,000	7,517,303	0	(128,887)	0	11.000	7.640	FA	265,197	712,470	12/21/2006	08/17/2015
105756-AR-1	BRAZIL 8 7/8 04/15/24			F	2FE	10,290,074		124,0000	9,938,600	8,015,000	10,216,871	0	(61,937)	0	8.875	6.080	AO	150,170	416,238	04/23/2008	04/15/2024
105756-AZ-3	BRAZIL 8 7/8 04/15/24		LS	F	2FE	2,569,830		123,0000	2,519,400	2,048,000	2,534,712	0	(18,326)	0	8.875	6.410	AO	38,372	181,760	12/28/2006	04/15/2024
105756-BE-9	BRAZIL 8 7/8 10/14/19			F	2FE	10,993,236		122,0000	12,088,980	9,909,000	10,856,996	0	(55,597)	0	8.875	7.550	AO	188,099	879,424	06/20/2006	10/14/2019
105756-BM-1	BRAZIL 6 01/17/17			F	2FE	1,857,670		103,2500	1,902,898	1,843,000	1,856,076	0	(1,239)	0	6.000	5.880	JJ	50,375	110,580	04/03/2007	01/17/2017
152383-EF-8	CABEI 7.03 05/29/09			F	2	5,000,000		99,3330	4,966,650	5,000,000	5,000,000	0	0	0	7.030	7.030	MN	31,244	351,500	05/09/2002	05/29/2009
195325-AY-1	COLOM 10 01/23/12			F	3FE	4,707,229		111,7500	4,572,810	4,092,000	4,444,731	0	(100,929)	0	10.000	6.800	JJ	179,593	409,200	06/07/2006	01/23/2012
195325-BD-6	COLOM 8 1/8 05/21/24			F	3FE	1,280,225		107,0000	1,175,930	1,099,000	1,268,275	0	(6,245)	0	8.125	6.520	MN	9,922	89,294	12/28/2006	05/21/2024
195325-BJ-3	COLOM 7 3/8 01/27/17			F	3FE	8,991,091		104,0000	8,777,600	8,440,000	8,960,777	0	(25,027)	0	7.375	6.370	JJ	266,270	281,725	07/30/2008	01/27/2017
219868-BL-9	CAF 5 3/4 01/12/17			F	1FE	2,223,530		83,6290	1,856,564	2,220,000	2,223,111	0	(298)	0	5.750	5.720	JJ	59,225	127,650	02/08/2007	01/12/2017
25714P-AF-5	DOMREP 9.04 01/23/18			F	4FE	2,061,679		62,0000	1,211,628	1,954,239	2,047,964	0	(6,747)	0	9.040	8.270	JJ	77,536	176,663	12/01/2005	01/23/2018
25714P-AJ-7	DOMREP 8 5/8 04/20/27			F	4FE	713,000		51,0000	363,630	713,000	713,000	0	0	0	8.625	8.620	AO	12,128	61,496	03/14/2006	04/20/2027
283875-AK-8	ELSALV 7 3/4 01/24/23			F	3FE	212,500		89,0000	178,000	200,000	210,469	0	(421)	0	7.750	7.150	JJ	6,760	15,500	03/27/2003	01/24/2023
374422-AA-1	GHANA 8 1/2 10/04/17			F	4FE	688,000		56,5000	388,720	688,000	688,000	0	0	0	8.500	8.500	AO	14,133	58,480	09/27/2007	10/04/2017
455780-AQ-9	INDON 7 1/4 04/20/15			F	3FE	5,402,542		89,0000	4,771,290	5,361,000	5,394,574	0	(4,230)	0	7.250	7.120	AO	76,655	388,673	06/07/2006	04/20/2015
455780-AS-5	INDON 7 1/2 01/15/16			F	3FE	1,513,485		89,0000	1,348,350	1,515,000	1,513,756	0	130	0	7.500	7.510	JJ	52,394	113,625	11/08/2005	01/15/2016
455780-AX-4	INDON 6 5/8 02/17/37			F	3FE	845,256		73,0000	627,070	859,000	845,553	0	158	0	6.625	6.750	FA	21,183	56,909	02/09/2007	02/17/2037
455780-AY-2	INDON 6 7/8 01/17/18			F	3FE	4,109,785		83,0000	3,507,580	4,226,000	4,114,552	0	4,767	0	6.875	7.270	JJ	132,356	145,269	06/17/2008	01/17/2018
455780-AZ-9	INDON 7 3/4 01/17/38			F	3FE	930,000		83,0000	771,900	930,000	930,000	0	0	0	7.750	7.750	JJ	32,834	36,038	01/11/2008	01/17/2038
50064L-AC-5	HIGHWY 4 7/8 04/07/14			F	1FE	1,568,615		81,0330	1,288,425	1,590,000	1,571,119	0	2,504	0	4.875	5.130	AO	18,086	77,513	03/11/2008	04/07/2014
50064U-AA-9	KORAIL 5 3/8 05/15/13			F	1FE	5,619,527		83,8180	4,727,335	5,640,000	5,621,810	0	2,283	0	5.375	5.450	MN	38,736	151,575	05/08/2008	05/15/2013
560904-AF-1	MALAYS 7 1/2 07/15/11			F	1FE	2,432,255		108,4150	2,488,124	2,295,000	2,429,719	0	(2,537)	0	7.500	5.000	JJ	79,369	0	12/09/2008	07/15/2011
64126B-AA-8	NEUQUE 8.656 10/18/14			F	4FE	3,272,942		76,0000	2,391,766	3,147,060	3,249,945	0	(28,762)	0	8.656	7.480	JAJO	55,239	272,414	05/21/2007	10/18/2014
698299-AK-0	PANAMA 9 3/8 04/01/29																				

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
74727P-AD-3	QATAR 9 1/2 05/21/09	F			1FE	2,557,500	101.2500	2,025,000	2,000,000	2,042,577	0	(106,811)	0	0	9.500	3.910	MN	21,111	190,000	10/07/2003	05/21/2009
760942-AS-1	URUGUA 7 5/8 03/21/36	F			3FE	3,695,042	84.0000	3,015,872	3,590,324	3,692,547	0	(1,343)	0	0	7.625	7.370	MS	76,045	273,762	11/14/2006	03/21/2036
836205-AL-8	SOAF 5 7/8 05/30/22	F			2FE	2,873,256	84.0000	2,524,200	3,005,000	2,878,510	0	5,208	0	0	5.875	6.340	MN	15,202	176,544	02/27/2008	05/30/2022
896292-AG-4	TRITOB 5 7/8 05/17/27	F			1FE	1,167,708	81.0000	959,040	1,184,000	1,168,434	0	455	0	0	5.875	5.990	MN	8,502	69,560	05/10/2007	05/17/2027
900123-AS-9	TURKEY 9 1/2 01/15/14	F			3FE	4,725,175	109.2500	4,402,775	4,030,000	4,557,481	0	(86,164)	0	0	9.500	6.410	JJ	176,536	382,850	12/21/2006	01/15/2014
900123-AT-7	TURKEY 8 02/14/34	F			3FE	1,054,544	93.0000	983,940	1,058,000	1,054,845	0	38	0	0	8.000	8.020	FA	32,210	84,640	06/07/2006	02/14/2034
900123-AX-8	TURKEY 7 06/05/20	F			3FE	6,417,207	96.7500	6,161,040	6,368,000	6,412,419	0	(2,547)	0	0	7.000	6.900	JD	32,194	445,760	02/16/2007	06/05/2020
900123-AY-6	TURKEY 6 7/8 03/17/36	F			3FE	440,066	83.0000	380,970	459,000	440,535	0	215	0	0	6.875	7.210	MS	9,116	31,556	01/09/2007	03/17/2036
900123-AZ-3	TURKEY 7 09/26/16	F			3FE	1,619,169	97.5000	1,549,275	1,589,000	1,614,707	0	(2,463)	0	0	7.000	6.720	MS	29,352	111,230	01/09/2007	09/26/2016
903724-AA-0	UKRAIN 7.65 06/11/13	F			4FE	1,209,445	44.0000	484,880	1,102,000	1,169,403	0	(12,858)	0	0	7.650	6.050	JD	4,684	84,303	08/23/2005	06/11/2013
903724-AB-8	UKRAIN 6.58 11/21/16	F			4FE	1,267,060	37.0000	468,050	1,265,000	1,266,818	0	(171)	0	0	6.580	6.550	MN	9,249	83,237	12/21/2006	11/21/2016
910860-AD-0	MEX 9 7/8 02/01/10	F			2FE	948,700	107.7500	901,868	837,000	872,374	0	(30,796)	0	0	9.875	5.790	FA	34,439	82,654	05/31/2006	02/01/2010
910860-AL-2	MEX 6 5/8 03/03/15	F			2FE	2,757,167	106.0000	2,719,960	2,566,000	2,749,930	0	(7,237)	0	0	6.625	5.240	MS	55,721	0	09/12/2008	03/03/2015
910860-AR-9	MEX 0 01/13/09	F	LS		2FE	3,947,685	100.0000	3,930,000	3,930,000	3,931,281	0	(11,807)	0	0	5.518	4.410	JAJU	48,198	178,376	01/29/2007	01/13/2009
910860-AS-7	MEX 6 3/4 09/27/34	F			2FE	6,120,970	105.5000	6,027,215	5,713,000	6,110,084	0	(6,162)	0	0	6.750	6.200	MS	100,692	385,628	01/29/2007	09/27/2034
910860-AU-2	MEX 5 5/8 01/15/17	F			2FE	8,037,370	100.5000	8,197,785	8,157,000	8,061,989	0	8,794	0	0	5.625	5.800	JJ	211,572	458,831	03/27/2007	01/15/2017
917288-BA-9	URUGUA 7 7/8 01/15/33	F			3FE	2,895,424	86.0000	2,223,671	2,585,664	2,881,037	0	(8,178)	0	0	7.875	6.620	JJ	93,892	203,621	07/16/2007	01/15/2033
917288-BC-5	URUGUA 8 11/18/22	F			3FE	1,243,936	92.5000	1,149,775	1,243,000	1,244,063	0	36	0	0	8.000	7.980	MN	11,878	99,440	07/25/2006	11/18/2022
922646-AT-1	VENZ 13 5/8 08/15/18	F			4FE	5,100,994	67.5000	4,282,175	4,181,000	4,999,174	0	(56,990)	0	0	13.625	10.130	FA	215,205	569,661	03/22/2007	08/15/2018
ED2379-4B-2	VENZ 7 12/01/18	F			3FE	2,364,603	43.0000	1,009,210	2,347,000	2,363,010	0	(1,094)	0	0	7.000	6.900	JD	13,691	164,290	04/27/2007	12/01/2018
ED3535-7E-9	UKRAIN 6 7/8 03/04/11	F			2FE	2,484,670	52.0000	1,287,520	2,476,000	2,482,190	0	(2,698)	0	0	6.875	6.730	MS	55,323	170,225	12/21/2006	03/04/2011
ED9955-57-4	VENZ 7.65 04/21/25	F			3FE	1,900,125	39.5000	757,610	1,918,000	1,897,717	0	(727)	0	0	7.650	7.720	AO	28,530	146,727	04/03/2008	04/21/2025
ED9028-06-6	INDON 7 1/4 04/20/15	F			3FE	2,187,804	88.0000	1,904,320	2,164,000	2,182,653	0	(2,279)	0	0	7.250	7.070	AO	30,942	156,890	06/20/2006	04/20/2015
EF0162-33-1	ARGENT 0 12/15/35	F			4Z	692,520	1.2000	78,720	6,560,000	798,572	0	44,079	0	0	0.000	8.430	DEC	0	149,555	05/22/2008	12/15/2035
EF1243-65-0	INDON 7 1/2 01/15/16	F			3FE	2,098,341	88.0000	1,672,000	1,900,000	2,068,047	0	(18,737)	0	0	7.500	5.940	JJ	65,708	142,500	04/30/2007	01/15/2016
EF1462-39-1	CITKIE 8 11/06/15	F			4FE	3,859,292	30.9260	1,117,076	3,612,000	3,820,591	0	(23,156)	0	0	8.000	6.920	MN	44,147	288,960	04/27/2007	11/06/2015
EF1721-80-4	BUENOS 3 05/15/35	F			4FE	596,307	10.0000	702,000	7,020,000	702,000	0	58,777	3,055,568	0	3.000	9.380	MN	26,910	210,600	12/28/2006	05/15/2035
EF1876-92-1	VENZ 5 3/4 02/26/16	F			3FE	8,028,497	42.5000	3,783,775	8,903,000	8,200,664	0	72,863	0	0	5.750	7.170	FA	177,751	511,923	09/28/2006	02/26/2016
EF1877-16-8	VENZ 6 12/09/20	F			3FE	1,042,176	38.0000	437,380	1,151,000	1,049,344	0	4,417	0	0	6.000	7.070	JD	4,220	69,060	04/03/2008	12/09/2020
EF2306-85-2	IRAQ 5.8 01/15/28	F			5Z	6,512,801	42.0000	4,135,320	9,846,000	6,676,016	0	88,163	0	0	5.800	11.300	JJ	263,326	571,068	01/24/2007	01/15/2028
EF3244-35-9	DOMREP 8 5/8 04/20/27	F	2		4FE	2,854,451	52.0000	1,309,360	2,518,000	2,839,914	0	(8,357)	0	0	8.625	7.330	AO	42,832	217,178	03/27/2007	04/20/2027
EF3394-32-9	PKSTAN 7 1/8 03/31/16	F			5FE	1,053,978	36.0000	410,400	1,140,000	1,062,332	0	7,638	0	0	7.125	8.390	MS	20,532	81,225	11/28/2007	03/31/2016
EF3579-90-3	LEBAN 8 1/4 04/12/21	F			4FE	3,238,293	83.0000	2,709,950	3,265,000	3,240,977	0	1,090	0	0	8.250	8.340	AO	59,110	269,363	01/30/2007	04/12/2021
EF5132-73-5	VENZ 13 5/8 08/15/18	F			3FE	2,561,698	68.0000	1,336,880	1,966,000	2,519,688	0	(34,525)	0	0	13.625	9.150	FA	101,194	267,868	10/02/2007	08/15/2018
EG1787-98-5	INDON 6 5/8 02/17/37	F			3FE	2,101,781	73.0000	1,543,950	2,115,000	2,102,329	0	151	0	0	6.625	6.670	FA	52,155	140,119	04/30/2007	02/17/2037
EG2054-26-0	BELIZE 4 1/4 02/20/29	F	1		5FE	1,007,725	37.0000	431,050	1,165,000	1,017,766	0	6,098	0	0	4.250	5.480	FA	18,017	49,513	04/30/2007	02/20/2029
EG3556-28-9	BUENOS 9 5/8 04/18/28	F			4FE	525,363	15.5000	534,440	3,448,000	534,440	0	7,149	2,636,590	0	9.625	10.980	AO	67,296	331,870	07/31/2007	04/18/2028
EG4815-28-8	PKSTAN 6 7/8 06/01/17	F			5FE	4,839,238	36.0000	1,983,600	5,510,000	4,889,326	0	45,609	0	0	6.875	8.790	JD	31,568	378,813	03/14/2008	06/01/2017
EH0305-91-0	VENZ 7 03/31/38	F			4FE	459,395	36.5000	241,265	661,000	460,217	0	822	0	0	7.000	10.300	MS	11,696	23,135	04/03/2008	03/31/2038
EH3344-78-3	VENZ 9 05/07/23	F			3FE	3,643,868	42.5000	1,744,200	4,104,000	3,651,186	0	7,318	0	0	9.000	10.490	MN	55,404	184,680	08/12/2008	05/07/2023
EH3345-22-8	VENZ 9 1/4 05/07/28	F			3FE	233,700	42.5000	121,125	285,000	234,065	0	365	0	0	9.250	11.580	MN	3,954	13,181	08/12/2008	05/07/2028
0499999. All Other Government - Issuer Obligations						292,544,684	XXX	241,769,939	294,674,838	290,118,168	0	(1,173,356)	5,692,158	0	XXX	XXX	XXX	6,165,363	19,387,438	XXX	XXX
1099999. Total - All Other Government Bonds						292,544,684	XXX	241,769,939	294,674,838	290,118,168	0	(1,173,356)	5,692,158	0	XXX	XXX	XXX	6,165,363	19,387,438	XXX	XXX
594751-AB-5	MICHIGAN TOB SETTLEMENT FIN			2	2FE	9,764,414	58.0260	5,666,239	9,765,000	9,764,939	0	2	0	0	7.309	7.300	JD	59,477	713,724	05/11/2006	06/01/2034
745145-ZB-1	PUERTO RICO COMILTH	SD			2FE	1,072,470	89.0710	890,710	1,000,000	1,068,446	0	(4,024)	0	0	5.500	4.560	JJ	27,500	27,500	04/28/2008	07/01/2020
74514L-AN-7	PUERTO RICO COMILTH PREREFUNDED			1	1FE	288,089	108.8390	310,191	285,000	286,226	0	(450)	0								

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
31283G-BM-8	FG 600044			2	1FE	9,115	109.8370	9,387	8,547	9,115	0	(93)	0	0	9.000	6.070	MON	64	769	09/11/1997	01/15/2022
31283G-KM-8	FG 600300			2	1FE	114,915	110.6900	114,380	103,333	114,915	0	(2,064)	0	0	9.500	4.770	MON	818	9,817	03/13/1996	04/15/2025
31283G-M5-3	FG 600380			2	1FE	6,279	110.5300	6,534	5,911	6,246	0	(41)	0	0	9.500	6.810	MON	47	562	04/24/2000	08/15/2021
31283G-YX-9	FG 600726			2	1FE	8,521	106.1110	8,925	8,411	8,521	0	(16)	0	0	8.000	7.150	MON	56	673	10/03/2000	06/15/2027
3128E2-VL-7	FG 096019		RR	2	1FE	9,852,370	102.6120	9,722,401	9,474,856	9,676,316	0	(202,289)	0	0	5.500	4.520	MON	43,426	521,117	05/13/2003	05/15/2023
3128K5-ZE-5	FG A45241		RR	2	1FE	3,784,882	103.5640	3,798,410	3,667,687	3,717,728	0	(79,828)	0	0	6.000	4.990	MON	18,335	219,214	05/05/2005	02/01/2035
3128NC-BB-9	FH 160034			2	1FE	763,567	101.3290	771,310	761,188	762,890	0	(937)	0	0	5.002	4.830	MON	6,348	37,809	04/04/2005	12/01/2034
3128NC-RY-2	FH 160503		RR	2	1FE	11,213,997	99.9570	11,132,660	11,137,427	11,184,320	0	(21,490)	0	0	4.852	4.650	MON	90,089	540,741	06/03/2005	06/01/2035
3128Q2-EP-4	FH 1L0142		RR	2	1FE	9,001,826	100.4970	9,049,422	9,004,640	9,001,826	0	272	0	0	4.918	4.820	MON	74,295	437,423	07/22/2005	07/01/2035
3128Q2-J5-3	FREDDIE MAC		RR	2	1FE	87,768,058	100.5650	87,753,657	87,260,176	87,768,058	0	(23,772)	0	0	5.087	4.840	MON	745,217	739,748	09/05/2008	11/01/2035
31290J-KK-7	FH 553898			2	1FE	1,748	102.1380	1,689	1,654	1,654	0	(11)	0	0	9.750	7.580	MON	29	153	10/02/1996	04/01/2015
31290K-3Y-3	FH 555315			2	1FE	230,695	109.9250	232,094	211,138	228,512	0	(992)	0	0	9.500	5.760	MON	3,230	19,542	10/30/1996	07/01/2020
31290K-Z6-9	FH 555265			2	1FE	182,287	107.2010	180,757	168,615	178,693	0	240	0	0	9.000	6.220	MON	2,539	15,116	02/26/1996	06/15/2020
31292G-ST-9	FG 000858			2	1FE	17,475	106.0890	18,299	17,249	17,475	0	(86)	0	0	8.000	7.130	MON	115	1,380	10/03/2000	07/15/2029
31292G-EK-8	FG 000138			2	1FE	5,088	110.0320	5,269	4,789	5,088	0	(18)	0	0	9.000	6.130	MON	36	431	03/27/1998	06/15/2022
31292G-N3-6	FG 000410			2	1FE	16,208	106.1100	16,976	15,998	16,208	0	(22)	0	0	8.000	7.210	MON	107	1,280	10/03/2000	07/15/2025
31292H-AA-2	FG 000901			2	1FE	11,964	106.0890	12,528	11,809	11,964	0	(31)	0	0	8.000	6.930	MON	79	945	10/03/2000	12/15/2029
31293X-J8-2	FG C32087			2	1FE	3,339	106.0890	3,497	3,296	3,339	0	(1)	0	0	8.000	6.790	MON	22	264	10/03/2000	10/15/2029
31295W-SR-5	FG A01756			2	1FE	10,735	105.4220	10,881	10,321	10,672	0	(123)	0	0	8.000	6.260	MON	69	826	10/07/1997	04/15/2017
31295W-CE-6	FG A00969			2	1FE	16,468	111.0610	15,904	14,320	16,066	0	(211)	0	0	10.000	4.580	MON	119	1,432	02/05/1996	03/15/2021
31295W-TV-0	FG A01464			2	1FE	1,667	106.4530	1,536	1,443	1,616	0	(27)	0	0	10.000	4.220	MON	12	144	02/06/1996	09/15/2020
31295W-XG-8	FG A01579			2	1FE	1,580	102.8080	1,424	1,385	1,556	0	(49)	0	0	10.000	4.670	MON	12	138	02/06/1996	12/15/2020
312967-Q2-1	FG B14973		RR	2	1FE	2,144,321	103.2590	2,247,224	2,176,286	2,151,011	0	12,206	0	0	5.000	5.360	MON	9,068	108,814	07/16/2004	06/01/2019
31296C-KW-8	FG C43909			2	1FE	37	104.8390	38	36	37	0	0	0	0	8.000	6.630	MON	0	3	10/03/2000	10/15/2030
313401-GE-5	FH 160076			2	1FE	2	102.6410	3	2	2	0	0	0	0	10.250	12.530	MON	0	0	06/22/1987	05/15/2009
313401-GG-0	FH 160078			2	1FE	25	102.6410	29	28	28	0	0	0	0	10.250	13.880	MON	1	3	06/22/1987	06/15/2009
313401-GR-6	FH 160087			2	1FE	56	102.6410	52	50	51	0	(2)	0	0	10.250	6.190	MON	1	4	03/06/1996	10/15/2009
313401-GZ-8	FH 160095			2	1FE	1,752	102.6410	1,652	1,609	1,614	0	(38)	0	0	10.250	6.780	MON	31	157	11/27/1996	12/15/2009
313401-VN-8	FH 170186			2	1FE	49,991	110.2790	51,187	46,416	49,268	0	(625)	0	0	9.500	6.180	MON	739	4,342	04/05/1999	09/15/2016
313401-WA-5	FH 170196			2	1FE	10,261	108.8690	10,557	9,697	10,156	0	(82)	0	0	9.000	6.380	MON	146	867	04/09/1998	11/15/2016
313401-YC-9	FH 360001			2	1FE	23,364	105.4840	21,285	20,178	21,749	0	(536)	0	0	8.000	4.410	MON	270	1,608	05/16/1988	07/15/2017
31340A-DJ-7	FH 140105			2	1FE	137	100.2100	130	130	130	0	0	0	0	8.500	6.660	MON	2	10	11/27/1996	06/15/2009
31340B-FJ-3	FH 141069			2	1FE	19,640	106.5100	19,770	18,562	19,230	0	(71)	0	0	9.000	6.860	MON	279	1,661	10/21/1996	09/01/2016
31340B-Q9-3	FH 141380			2	1FE	15,453	110.4450	15,073	13,647	14,617	0	(71)	0	0	10.000	5.950	MON	230	1,363	02/05/1996	05/15/2016
31340B-QE-2	FH 141353			2	1FE	75,513	106.6660	77,871	73,004	74,555	0	(358)	0	0	8.000	6.630	MON	978	5,822	04/27/1999	09/15/2017
31340B-XT-1	FH 141590			2	1FE	10,660	106.3630	10,642	10,006	10,500	0	(15)	0	0	9.000	6.520	MON	151	896	10/02/1996	10/15/2018
31340M-US-2	FH 181504			2	1FE	1	101.6100	1	1	1	0	0	0	0	8.000	3.120	MON	0	0	12/19/1984	05/15/2009
31340N-G6-4	FH 182021			2	1FE	23	104.5130	22	21	21	0	0	0	0	9.500	6.290	MON	0	2	03/01/1996	05/15/2010
31340N-GL-1	FH 182003			2	1FE	939	101.6100	1,091	1,074	1,034	0	70	0	0	8.000	13.160	MON	15	81	12/19/1984	10/15/2009
31340N-CN-1	FH 189077			2	1FE	2,714	100.3990	2,559	2,549	2,549	0	(22)	0	0	9.250	6.880	MON	39	220	12/11/1996	02/01/2010
31341C-AR-7	FH 251816			2	1FE	1,487	103.0260	1,400	1,359	1,369	0	(32)	0	0	9.500	6.040	MON	23	129	03/01/1996	05/15/2013
31341E-TM-4	FH 254156			2	1FE	462	103.4030	434	419	426	0	(24)	0	0	9.500	5.210	MON	7	36	03/01/1996	01/15/2010
31341H-B6-1	FH 256361			2	1FE	17,972	102.7190	17,260	16,803	16,890	0	(356)	0	0	9.250	6.040	MON	275	1,453	06/08/1998	11/15/2011
31341K-SY-0	FH 258963			2	1FE	7,814	101.9170	7,452	7,312	7,312	0	(37)	0	0	9.000	7.190	MON	117	658	01/19/1988	01/15/2010
313447-NE-0	FH 297589			2	1FE	39,248	105.4990	46,951	44,503	41,747	0	388	0	0	8.000	10.350	MON	595	3,557	05/16/1988	07/15/2017
31344U-JD-6	FH 289260			2	1FE	52,842	104.0510	63,025	60,571	55,682	0	2,321	0	0	7.000	10.250	MON	711	4,131	02/27/1998	04/15/2017
31345E-MR-6	FH 303068			2	1FE	4,326	102.2920	4,251	4,156	4,156	0	0	0	0	9.250	7.830	MON	71	359	04/04/1997	09/15/2016
31345E-PK-8	FH 303126			2	1FE	13,619	111.0980	14,181	12,764	13,005	0	(27)	0	0	9.750	8.150	MON	209	1,242	10/02/1996	10/15/2017
31345F-XT-7	FH 304290			2	1FE	250,504	104.9720	301,861	287,561	286,083	0	5,040	0	0	7.500	10.650	MON	9,614	21,525	09/27/1988	11/15/2018
31345J-J9-9	FH 306588			2	1FE	23,478	105.4990	24,011	23,266	23,266	0	(138)	0	0	8.000	6.590	MON	306	1,801	03/02/1998	11/15/2018
31345J-KN-6	FH 306601			2	1FE	185,630	104.9720														

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
313614-4L-0	FN 50327			2	1FE	11,216	110.5930	11,467	10,368	11,216	0	(105)	0	0	9.500	5.840	MON	82	985	09/11/1997	08/25/2020
31361M-MB-2	FN 35454			2	1FE	22,158	107.0730	20,090	18,763	19,370	0	(908)	0	0	11.000	4.790	MON	172	2,064	01/04/1996	11/25/2010
31362F-WN-9	FN 60061			2	1FE	63,191	113.3000	61,828	54,570	58,316	0	(102)	0	0	11.000	7.130	MON	500	6,003	01/19/1996	12/25/2015
31362T-BU-6	FN 70251			2	1FE	16,351	108.7930	16,325	15,006	15,957	0	(182)	0	0	9.000	5.850	MON	113	1,351	01/22/1996	02/25/2017
31363W-AB-1	FN 10001			2	1FE	34,294	108.3670	34,050	31,421	33,772	0	(270)	0	0	9.000	5.830	MON	236	2,828	01/04/1996	02/25/2020
31363W-C7-8	FN 100093			2	1FE	50,965	112.1210	48,677	43,415	48,719	0	(648)	0	0	11.000	4.820	MON	398	4,776	02/06/1996	05/20/2021
31363W-C8-6	FN 100094			2	1FE	31,530	110.4160	30,497	27,620	30,725	0	(536)	0	0	10.000	5.160	MON	230	2,762	02/15/1996	11/15/2020
31364Q-UT-2	FN 114094			2	1FE	7,553	109.5020	7,670	7,004	7,195	0	(62)	0	0	9.500	7.320	MON	55	665	07/15/1997	07/25/2018
31365L-P5-0	FN 131044			2	1FE	63,500	109.2690	64,095	58,657	61,812	0	(57)	0	0	9.500	6.730	MON	464	5,572	07/15/1997	12/01/2018
31371B-30-2	FN 247507			2	1FE	28,250	104.5100	28,226	27,008	27,245	0	(285)	0	0	8.500	6.750	MON	191	2,296	10/02/1996	09/25/2011
31371F-PY-2	FN 250739			2	1FE	4,032	103.9080	4,067	3,914	3,957	0	(37)	0	0	7.500	6.110	MON	24	294	02/17/1998	11/25/2011
31371K-P7-0	FN 254346			2	1FE	223,622	104.4750	222,636	213,100	223,622	0	(1,910)	0	0	6.500	4.300	MON	1,154	13,852	02/10/2004	06/01/2032
31371M-KC-0	FN 255991		RR	2	1FE	4,109,371	100.5130	4,312,408	4,290,371	4,165,571	0	72,471	0	0	5.500	6.560	MON	19,664	238,307	05/17/2006	11/01/2035
31371M-Q9-1	FN 256180		RR	2	1FE	17,108,213	100.5130	17,953,500	17,861,756	17,382,185	0	309,336	0	0	5.500	6.570	MON	81,866	982,396	05/17/2006	03/01/2036
31373Y-LN-7	FN 307333			2	1FE	106	105.4880	104	98	98	0	(1)	0	0	9.000	6.540	MON	1	9	01/16/1996	04/25/2020
31374G-H3-4	FN 313550			2	1FE	299,426	108.7930	301,202	276,857	295,602	0	(4,003)	0	0	9.000	5.690	MON	2,076	24,917	07/23/1997	07/25/2019
31375J-2A-7	FN 336569			2	1FE	139,653	110.3070	134,685	122,100	135,473	0	(161)	0	0	10.000	5.090	MON	1,018	12,210	01/31/1996	10/25/2020
31375J-WL-0	FN 336451			2	1FE	46,725	114.4790	47,203	41,233	43,519	0	(128)	0	0	11.000	7.100	MON	378	4,536	03/06/1996	03/25/2016
31375R-G2-2	FN 342317			2	1FE	14,110	113.4790	13,246	11,673	13,883	0	(164)	0	0	12.000	1.880	MON	117	1,401	04/22/1996	08/25/2015
31375W-CS-8	FN 346681			2	1FE	2,671	103.9080	2,695	2,593	2,628	0	(53)	0	0	7.500	6.010	MON	16	194	02/17/1998	12/25/2011
31376C-UR-3	FN 351692			2	1FE	5,236	103.9080	5,282	5,083	5,183	0	(52)	0	0	7.500	5.570	MON	32	381	02/17/1998	11/25/2011
31376M-JB-9	FN 359458			2	1FE	273,655	110.4800	279,896	253,345	272,241	0	809	0	0	9.500	6.420	MON	2,006	24,068	09/20/1996	09/25/2021
31376S-NA-7	FN 364111			2	1FE	4,686	103.9080	4,727	4,549	4,648	0	(53)	0	0	7.500	5.370	MON	28	341	02/17/1998	11/25/2011
31376T-SU-7	FN 365459			2	1FE	376	103.9080	379	365	371	0	(3)	0	0	7.500	5.790	MON	2	27	02/17/1998	11/25/2011
31376T-SZ-6	FN 365464			2	1FE	4,598	103.9080	4,638	4,464	4,536	0	(51)	0	0	7.500	5.680	MON	28	335	02/17/1998	11/25/2011
31378C-E7-3	FN 394458			2	1FE	221,854	109.2080	227,504	208,320	221,854	0	(542)	0	0	9.500	6.120	MON	1,562	18,749	07/28/1997	11/25/2021
31384V-MN-9	FN 535065			2	1FE	311,763	107.8760	324,554	300,857	311,763	0	(1,693)	0	0	8.500	6.830	MON	2,131	25,573	11/18/1999	01/25/2025
31400U-DB-7	FN 697698			2	1FE	1,046,867	101.0570	1,040,218	1,029,336	1,038,707	0	(7,347)	0	0	5.500	4.340	MON	4,718	56,613	07/28/2003	05/25/2018
31400U-DJ-0	FN 697705		RR	2	1FE	385,636	101.0570	383,187	379,178	383,991	0	(1,735)	0	0	5.500	4.120	MON	1,738	20,855	07/28/2003	06/25/2018
31402R-KK-4	FN 735698		RR	2	1FE	4,954,542	100.7480	4,963,498	4,926,638	4,948,189	0	(10,410)	0	0	5.076	4.870	MON	20,840	250,376	08/25/2005	07/01/2035
31402W-VE-5	FN 740513			2	1FE	396,061	103.4420	400,282	386,961	392,843	0	(4,260)	0	0	5.000	4.300	MON	1,612	19,348	02/13/2004	10/01/2018
31405P-LM-0	FN 795132		RR	2	1FE	13,018,724	101.5060	13,147,115	12,951,940	13,018,724	0	(8,679)	0	0	4.967	4.750	MON	53,610	642,017	04/07/2005	10/01/2034
31406G-JF-7	FN 809462		RR	2	1FE	17,981,097	100.9160	17,923,955	17,761,164	17,981,097	0	(48,788)	0	0	4.773	4.370	MON	70,645	850,923	02/25/2005	02/01/2035
31406G-XX-2	FN 809894		RR	2	1FE	10,962,511	100.1760	10,926,755	10,907,547	10,962,511	0	(11,135)	0	0	4.889	4.690	MON	44,439	537,124	04/07/2005	03/01/2035
31406G-Y6-0	FN 809933		RR	2	1FE	7,854,829	100.3990	7,915,870	7,884,396	7,854,829	0	5,109	0	0	4.573	4.580	MON	30,046	359,758	03/23/2005	03/01/2035
31406M-2M-7	FN 814480			2	1FE	955,074	100.9180	963,399	954,626	955,074	0	(96)	0	0	4.776	4.690	MON	3,799	45,885	04/04/2005	03/01/2035
31406P-C4-9	FN 815591		RR	2	1FE	7,487,665	102.6210	7,623,197	7,428,470	7,474,210	0	(19,399)	0	0	5.106	4.870	MON	31,608	379,688	04/26/2005	05/01/2035
31407C-LC-9	FN 826623		RR	2	1FE	8,589,980	101.9250	8,692,913	8,528,680	8,556,480	0	(39,049)	0	0	5.188	4.920	MON	36,872	442,567	07/06/2005	08/01/2035
31407G-SE-4	FN 830745		RR	2	1FE	22,056,672	101.3310	22,067,549	21,777,646	21,930,718	0	(145,635)	0	0	5.260	4.900	MON	95,459	1,145,413	06/06/2005	06/01/2035
31407Y-SN-0	FN 844825		RR	2	1FE	8,676,974	100.5130	8,935,148	8,889,489	8,734,763	0	77,128	0	0	5.500	6.110	MON	40,743	488,922	03/28/2006	01/01/2036
31407Y-SP-5	FN 844826		RR	2	1FE	8,304,848	100.5130	8,551,950	8,508,249	8,391,024	0	88,041	0	0	5.500	6.080	MON	38,996	467,953	03/28/2006	01/01/2036
31409B-SU-2	FN 866431		RR	2	1FE	5,290,477	100.5130	5,551,870	5,523,499	5,378,909	0	95,537	0	0	5.500	6.560	MON	25,316	303,792	05/17/2006	01/01/2036
31409T-PY-8	FN 878039		RR	2	1FE	5,743,546	100.5130	6,027,325	5,996,525	5,818,408	0	108,083	0	0	5.500	6.690	MON	27,484	331,475	05/17/2006	02/01/2036
31409Y-AD-9	FANNIE MAE			2	1FE	13,228,695	102.8990	13,386,338	13,009,166	13,201,387	0	(37,754)	0	0	5.413	4.780	MON	58,682	410,743	04/24/2008	07/01/2036
31410K-NG-5	FANNIE MAE	FNMA		2	1FE	4,449,131	103.0610	4,556,491	4,421,153	4,441,348	0	(8,805)	0	0	6.000	5.450	MON	22,106	110,529	07/03/2008	07/01/2038
31414G-GZ-6	FN 965616			2	1FE	1,806,108	103.0610	1,870,456	1,814,899	1,806,366	0	445	0	0	6.000	6.040	MON	9,075	36,298	08/06/2008	12/01/2037
31415C-FD-4	FANNIE MAE	FNMA		2	1FE	190,499	102.6130	199,293	194,216	191,190	0	1,019	0	0	5.500	6.390	MON	890	4,451	07/03/2008	07/01/2038
31415U-Y9-2	FANNIE MAE	FNMA		2	1FE	5,357,739	103.0510	5,384,906	5,225,469	5,344,016	0	(15,045)	0	0	6.000	4.330	MON	26,127	52,255	09/10/2008	09/01/20

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
312912-A6-5	FHR 1403 N	RR		2	1FE	10,343,102	100.9960	10,891,251	10,783,800	10,622,017	0	42,972	0	0	7.500	7.970	MON	67,399	808,784	09/22/1992	11/15/2022
313398-NZ-8	FHR 2334 FA	RR		2	1FE	1,415,056	93.2840	1,317,460	1,412,298	1,412,298	0	(3,277)	0	0	1.695	2.400	MON	1,064	49,815	09/26/2002	07/15/2031
313398-VT-3	FSPC T-35 A			2	1FE	3,479,427	93.0070	3,241,188	3,484,872	3,479,427	0	(6,528)	0	0	0.751	2.210	MON	688	112,108	12/10/2002	09/25/2031
313390-DF-2	FHR 2420 MZ	RR		2	1FE	25,013,708	103.5100	24,652,182	23,816,018	24,473,361	0	(226,560)	0	0	6.500	6.000	MON	129,003	1,548,042	10/19/2004	02/15/2032
313390-JE-9	FHR 2422 SC			2	1FE	180,549	0.0000	282,523	0	159,500	0	(24,671)	0	0	6.805	73.650	MON	8,233	135,367	07/17/2002	02/15/2032
313390-2R-1	FSPC T-36 A			2	1FE	687,255	89.6450	616,095	687,255	687,255	0	0	0	0	0.771	1.970	MON	103	22,177	10/09/2001	01/25/2032
313390-4K-4	FHR 2372 XS			2	1FE	190,006	0.0000	233,768	0	219,877	0	(21,182)	0	0	6.805	44.670	MON	7,282	119,727	01/08/2002	10/15/2031
313390-VC-2	FHR 2380 S			2	1FE	208,342	0.0000	308,379	0	206,519	0	(26,992)	0	0	6.855	61.920	MON	9,344	154,045	07/18/2002	11/15/2031
313390-LN-6	FHR 2407 SQ			2	1FE	123,859	0.0000	195,387	0	204,447	0	(12,361)	0	0	6.605	24.000	MON	5,730	93,162	02/19/2002	01/15/2032
313390-H3-3	FHR 2410 WA			2	1FE	31,280	1,066.8600	42,881	4,019	33,611	0	(10,070)	0	0	614.833	43.860	MON	1,098	24,584	01/28/2002	09/15/2021
313390-HW-9	FHR 2410 QI			2	1FE	4,150,230	0.0000	1,278,858	0	1,513,583	0	(24,581)	0	0	0.520	8.350	MON	27,484	618,402	02/05/2002	02/15/2032
313390-J2-3	FHR 2410 QS			2	1FE	19,028,830	112.4670	19,724,702	17,538,092	16,904,817	0	(411,742)	0	0	16.393	15.660	MON	127,779	2,039,571	10/30/2002	02/15/2032
313390-JN-7	FHR 2410 FX			2	1FE	643,907	97.1900	625,030	643,099	643,099	0	(941)	0	0	1.545	2.140	MON	442	21,719	09/25/2002	02/15/2032
313390-NE-2	FSPC T-39 10			2	1FE	45,014	0.0000	66,215	0	39,322	0	(7,898)	0	0	0.250	93.000	MON	3,290	39,486	03/11/2002	06/01/2032
313390-TG-9	FHR 2425 SI			2	1FE	567,516	0.0000	574,391	0	389,322	0	(39,515)	0	0	6.905	66.590	MON	17,201	284,338	05/16/2002	03/15/2032
313371-MD-1	FHR 1590 IB			2	1FE	5,192,371	116.6420	5,737,367	4,918,765	5,060,579	0	(140,883)	0	0	15.600	12.400	MON	34,103	574,719	01/10/2006	10/15/2023
313372-HH-6	FHG 24 FM			2	1FE	151,711	96.4860	145,517	150,815	150,815	0	(1,039)	0	0	0.950	2.150	MON	24	5,070	01/28/2002	11/25/2023
313374-2T-2	FHR 1705 FA			2	1FE	1,377,713	125.8280	2,160,944	1,717,378	1,843,279	0	118,844	0	0	3.195	10.750	MON	2,439	50,998	07/12/2001	03/15/2024
313374-DL-7	FHR 1685 Z			2	1FE	848,350	100.5810	831,964	827,154	828,886	0	(11,949)	0	0	6.000	4.090	MON	4,136	49,629	12/08/2003	11/15/2023
313374-JT-4	FHR 1688 FA			2	1FE	138,612	99.0780	136,651	137,922	137,922	0	(878)	0	0	1.750	2.420	MON	107	4,906	01/28/2002	03/15/2014
313376-K9-1	FHR 1838 H			2	1FE	62,694	99.9080	63,217	63,275	62,993	0	652	0	0	6.500	6.910	MON	343	4,113	04/01/2004	04/15/2011
313377-WJ-4	FHR 1883 S			2	1FE	53,831	0.0000	87,493	0	59,170	0	(11,041)	0	0	7.200	65.040	MON	2,727	45,973	04/26/2001	09/15/2026
313370-SL-1	FHR 2052 SC			2	1FE	233,548	0.0000	248,851	0	201,837	0	(28,596)	0	0	8.920	44.860	MON	7,462	133,915	05/11/2001	04/15/2022
31337J-MB-3	FHR 2127 S			2	1FE	124,578	0.0000	175,253	0	122,843	0	(18,030)	0	0	7.555	55.180	MON	5,161	87,956	07/17/2002	02/15/2029
31337J-SA-2	FHR 2137 Z			2	1FE	1,354,744	103.7210	1,343,281	1,295,084	1,353,178	0	(11,982)	0	0	6.000	5.370	MON	6,475	77,705	02/09/2004	03/15/2029
31337L-PF-9	FHR 2177 F			2	1FE	468,472	97.0380	453,182	467,013	467,013	0	(1,682)	0	0	1.645	2.720	MON	341	16,239	05/02/2001	08/15/2029
31337P-SM-7	FHR 2239 SB			2	1FE	327,314	0.0000	336,233	0	199,527	0	(28,140)	0	0	7.355	102.380	MON	14,167	239,350	04/18/2001	08/15/2024
31337P-K9-9	FHR 2245 EA			2	1FE	103,550	76.7740	128,420	167,269	137,303	0	4,654	0	0	0.000	4.050	N/A	0	0	04/02/2001	08/01/2030
31337P-L6-4	FHR 2245 VC			2	1FE	926,456	0.0000	254,667	0	253,015	0	(20,611)	0	0	1.200	27.980	MON	13,060	156,723	03/20/2002	05/15/2023
31337P-L7-2	FHR 2245 VE			2	1FE	2,068,761	107.8720	2,607,223	2,416,953	2,251,444	0	52,931	0	0	13.393	16.700	MON	21,054	232,820	04/02/2001	05/01/2023
31337P-L9-8	FHR 2245 VH			2	1FE	331,963	0.0000	245,979	0	189,934	0	(24,242)	0	0	7.600	49.450	MON	7,449	127,743	04/02/2001	09/15/2022
31337Q-EX-1	FHR 2267 S			2	1FE	290,726	0.0000	373,627	0	150,639	0	(16,400)	0	0	8.038	119.870	MON	9,892	190,175	04/26/2001	08/17/2022
31337R-7C-3	FSPC T-31 A7			2	1FE	246,431	85.2200	210,054	246,484	246,484	0	(76)	0	0	0.721	2.940	MON	35	7,855	11/25/2002	05/25/2031
31337R-ED-3	FHR 2286 FA			2	1FE	1,590,129	97.2110	1,543,858	1,588,149	1,590,129	0	(333)	0	0	1.595	1.530	MON	1,126	54,429	09/25/2002	02/15/2031
31337R-VM-3	FHR 2292 JS			2	1FE	167,896	0.0000	210,948	0	100,094	0	(11,846)	0	0	8.288	93.320	MON	5,337	103,644	07/12/2001	05/17/2022
31337R-WO-4	FHR 2292 KS			2	1FE	251,047	0.0000	371,002	0	117,419	0	(17,402)	0	0	8.778	150.230	MON	4,039	175,902	04/02/2001	07/25/2022
31337S-3S-0	FHR 2291 ST			2	1FE	58,514	0.0000	71,528	0	30,326	0	(693)	0	0	7.555	109.580	MON	2,153	36,698	07/12/2001	03/15/2031
31337S-SJ-3	FHR 2303 SW			2	1FE	146,991	0.0000	52,908	0	51,318	0	(3,946)	0	0	0.000	28.310	MON	2,670	32,041	04/12/2002	03/01/2024
31358E-GT-3	FNR 1990-56 E			2	1FE	390,013	110.4050	447,155	405,013	393,880	0	4,463	0	0	9.000	9.930	MON	3,038	36,451	01/11/1996	05/25/2020
31358H-GD-1	FNR G-19 JQ			2	1FE	573,577	110.7510	561,541	507,029	546,181	0	1,870	0	0	9.000	6.090	MON	3,803	45,633	03/12/1998	07/25/2021
31358K-JZ-2	FNR G-46 K			2	1FE	9,471	331.8460	956	288	781	0	(2,196)	0	0	1,008.500	44.830	MON	242	2,906	08/18/1997	12/25/2009
31358K-ML-9	FNR G-41 PU			2	1FE	116,204	1,090.9000	40,072	3,673	30,974	0	(21,194)	0	0	921.343	39.320	MON	2,820	33,844	10/08/1997	10/01/2021
31358K-WG-9	FNR 1991-166 H	RR		2	1FE	1,985,201	105.6040	2,365,605	2,240,052	2,144,144	0	19,240	0	0	7.000	8.540	MON	13,067	156,804	11/06/1991	12/25/2021
31358Q-SY-2	FNR G92-52 SQ			2	1FE	377,131	0.0000	390,161	0	254,322	0	(65,043)	0	0	7,512.007	57.640	MON	1,744	176,858	04/22/2004	09/25/2022
31358R-AB-6	FNR 1992-211 L			2	1FE	3,996,519	108.5460	4,631,139	4,266,509	4,166,089	0	30,084	0	0	7.500	8.240	MON	26,666	319,988	10/27/1992	12/25/2022
31358S-3E-9	FNR 2000-53 S			2	1FE	108,808	0.0000	175,526	0	123,896	0	(17,466)	0	0	8.128	61.550	MON	2,233	94,319	04/10/2001	07/25/2022
31358S-SE-2	FNR 2000-34 T1			2	1FE	30,808	0.0000	22,231	0	16,524	0	(7,430)	0	0	8.500	42.090	MON	1,948	23,378	04/02/2001	06/01/2030
31358S-VM-0	FNR 2000-36 S			2	1FE	1,319	0.0000	131,113	0	113,209	0	(17,618)	0	0	8.028	49.850	MON	1,728	72,599	05/03/2001	06/25/2030
31358T-BL-2	FNR 1																				

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
31359X-PV-5	FNR 1999-64 SE				1FE	167,499	0.0000	235,217		133,151	0	(10,658)	0	0	7.928	83.510	MON	2,951	123,319	04/26/2001	01/25/2030
313603-BH-4	FNR 1989-76 E			2	1FE	1,024,687	0.0000	1,074,501	975,312	1,074,172	0	(9,261)	0	0	9.000	6.910	MON	7,315	87,778	11/30/1999	11/25/2019
31364H-BV-8	FNS 6 2				1FE	122,254	0.0000	66,279		33,539	0	(4,932)	0	0	9.000	46.560	MON	2,558	30,701	10/07/1997	01/01/2017
31364H-G3-5	FNS 255 1				1FE	1,450	0.0000	89,674	1,842	1,814	0	303	0	0	0.000	13.820	N/A	0	0	06/07/2000	02/01/2024
3136FC-2B-1	FNS 374 8				1FE	2,792,268	0.0000	1,993,707		2,384,324	0	(128,218)	1,900,352	0	6.000	1.000	MON	107,722	1,292,659	09/06/2006	04/01/2037
3136FC-2D-7	FNS 374 10				1FE	5,812,708	0.0000	4,165,307		4,969,520	0	(258,321)	3,975,533	0	6.000	1.000	MON	224,372	2,692,468	09/06/2006	04/01/2037
3136FC-2E-5	FNS 374 11				1FE	3,401,351	0.0000	2,396,767		2,881,594	0	(176,745)	2,204,624	0	6.000	1.000	MON	130,182	1,562,188	09/06/2006	04/01/2037
3136FC-JF-4	FNS 351 16				1FE	261,797	0.0000	223,763		226,057	0	(16,097)	0	0	6.500	8.510	MON	9,780	117,358	06/09/2005	03/01/2034
3136FC-MA-5	FNS 369 9				1FE	2,043,720	0.0000	1,263,306		1,705,574	0	(154,034)	1,170,150	0	5.500	1.000	MON	63,871	766,452	03/20/2006	01/01/2036
3136FC-QN-9	FNS 356 18				1FE	223,401	0.0000	209,130		230,868	0	(11,702)	262,479	0	6.000	1.000	MON	9,803	117,641	05/12/2006	12/01/2034
3136FC-ZL-3	FNS 365 11				1FE	3,347,946	0.0000	2,353,686		2,925,531	0	(268,790)	1,867,006	0	5.500	1.000	MON	98,248	1,178,974	12/09/2005	12/01/2035
31371M-JF-5	FN 255962		RR	2	1FE	4,541,015	0.0000	4,676,128	4,652,232	4,575,591	0	42,473	0	0	5.500	6.040	MON	21,323	255,873	03/28/2006	10/01/2035
31371M-NG-8	FN 256091			2	1FE	1,155,995	0.0000	1,175,437	1,158,167	1,155,995	0	196	0	0	6.000	5.930	MON	5,791	69,490	03/28/2006	01/01/2036
313920-CH-1	FNR 2001-31 SC				1FE	328,493	0.0000	199,443		328,493	0	(35,178)	5,296	0	0.600	17.600	MON	127,095	127,095	05/23/2001	09/16/2019
313920-PP-9	FNR 2001-34 FB			2	1FE	3,019,179	0.0000	2,958,638	3,012,536	3,012,536	0	(8,097)	0	0	1.183	2.400	MON	1,288	99,444	09/25/2002	12/18/2028
313920-QK-9	FNR 2001-38 SA				1FE	413,089	0.0000	437,759		390,638	0	(29,510)	0	0	8.028	36.700	MON	4,704	197,642	06/27/2001	08/25/2031
313920-ZJ-2	FNR 2001-46 S				1FE	338,906	0.0000	558,814		313,756	0	(49,768)	0	0	7.216	64.120	MON	12,211	238,935	08/03/2001	09/18/2031
313921-6A-1	FNGT 2001-T10 A1			2	1FE	4,234,603	0.0000	4,266,920	4,055,283	4,210,538	0	(48,365)	0	0	7.000	5.310	MON	23,656	283,870	10/02/2001	12/25/2041
313921-A9-9	FNR 2001-59 S				1FE	150,129	0.0000	208,361		128,356	0	(16,112)	0	0	7.428	30.010	MON	2,724	110,477	01/10/2002	11/25/2031
313921-CY-2	FNR 2001-53 CS				1FE	8,354	0.0000	775		383	0	(1,164)	0	0	7.628	745.920	MON	124	5,084	01/08/2002	06/25/2031
313921-QK-8	FNR 2001-56 SG				1FE	478,554	0.0000	773,400		529,903	0	(56,266)	0	0	7.528	61.760	MON	9,591	391,475	07/17/2002	10/25/2031
313921-N4-6	FNR 2001-61 FC			2	1FE	696,687	0.0000	683,014	703,669	696,687	0	(6,284)	0	0	1.433	3.590	MON	364	24,988	09/26/2002	11/18/2031
313921-U8-9	FNR 2001-60 QI				1FE	1,101,538	0.0000	296,617		425,758	0	(21,680)	0	0	1.020	15.560	MON	3,121	187,262	09/19/2001	09/25/2031
31392A-CV-8	FNR 2001-62 SV				1FE	140,096	0.0000	22,186		18,823	0	(16,563)	0	0	7.528	180.070	MON	1,376	56,147	12/13/2001	07/25/2028
31392A-VG-0	FNR 2001-63 SA				1FE	224,183	0.0000	341,159		364,564	0	(27,189)	0	0	7.066	27.370	MON	9,079	176,083	01/09/2002	12/18/2031
31392B-SU-6	FNR 2002-10 SA				1FE	396,874	0.0000	481,378		465,957	0	(45,220)	0	0	7.278	34.240	MON	6,311	253,455	01/24/2002	02/25/2032
31392B-SW-2	FNR 2002-10 SD				1FE	388,260	0.0000	142,175		237,000	0	(3,941)	0	0	0.450	6.290	MON	1,607	96,400	01/29/2002	01/25/2032
31392B-SZ-5	FNR 2002-10 SB				1FE	1,224,967	0.0000	1,309,842	1,183,543	1,140,236	0	(9,776)	0	0	18.069	16.640	MON	3,564	145,484	01/24/2002	03/25/2017
31392B-6A-9	FNR 2002-10 SC				1FE	2,309,939	0.0000	2,459,593	2,222,431	2,150,942	0	(16,902)	0	0	18.069	16.340	MON	6,693	273,187	02/01/2002	03/25/2017
31392B-6J-0	FNR 2002-10 QI				1FE	1,107,993	0.0000	272,726		451,490	0	(2,234)	0	0	0.550	7.420	MON	2,839	170,314	02/04/2002	10/25/2031
31392B-6K-7	FNR 2002-10 QJ				1FE	826,921	0.0000	246,059		410,440	0	(2,034)	0	0	0.500	7.420	MON	2,581	154,833	11/12/2002	10/25/2031
31392B-6S-0	FNR 2002-10 QT				1FE	3,647,630	0.0000	3,901,659	3,726,826	3,532,023	0	(89,785)	0	0	17.641	15.840	MON	10,958	415,077	01/12/2006	10/25/2031
31392B-C4-6	FNR 2002-8 FA			2	1FE	1,927,234	0.0000	1,872,021	1,918,840	1,918,840	0	(9,874)	0	0	1.633	2.300	MON	1,132	71,976	12/10/2002	03/18/2032
31392B-E3-6	FNR 2002-9 SY				1FE	1,865,661	0.0000	1,982,962	1,795,524	1,733,594	0	(13,597)	0	0	18.045	16.430	MON	5,400	220,280	02/01/2002	03/25/2017
31392B-E5-1	FNR 2002-9 SG				1FE	1,847,145	0.0000	1,983,245	1,795,524	1,714,018	0	(6,561)	0	0	18.069	17.070	MON	5,407	220,710	01/29/2002	03/25/2017
31392B-E6-9	FNR 2002-9 SQ				1FE	2,230,041	0.0000	2,380,476	2,154,629	2,092,282	0	(24,441)	0	0	18.069	16.150	MON	6,489	264,853	01/24/2002	03/25/2017
31392B-K2-1	FNR 2002-9 S1				1FE	52,025	0.0000	23,395		35,498	0	(445)	0	0	0.350	9.500	MON	243	14,567	02/21/2002	03/25/2032
31392C-6U-3	FNR 2002-25 SX				1FE	154,147	0.0000	278,292		262,275	0	(26,064)	0	0	0.528	35.660	MON	3,624	147,939	03/03/2003	04/25/2032
31392C-AU-8	FNR 2002-14 SP			1	1FE	2,776,956	0.0000	2,954,560	2,671,756	2,583,244	0	(20,506)	0	0	18.069	16.370	MON	8,046	328,419	02/01/2002	03/25/2017
31392C-RB-2	FNR 2002-21 SD				1FE	344,474	0.0000	444,841		395,667	0	(38,156)	0	0	7.628	63.900	MON	5,454	223,972	04/02/2003	04/25/2032
31392C-LN-2	FNR 2002-16 SN				1FE	185,610	0.0000	71,805		119,689	0	(1,991)	0	0	0.500	6.290	MON	811	48,684	02/26/2002	01/25/2032
31392D-AP-7	FNR 2002-28 FB			2	1FE	1,817,036	0.0000	1,771,521	1,818,030	1,817,036	0	(1,608)	0	0	0.671	2.310	MON	203	55,963	09/26/2002	05/25/2032
31392E-GM-6	FNR 2002-52 S				1FE	1,977,454	0.0000	2,555,758		1,977,182	0	(245,157)	0	0	7.628	58.220	MON	31,190	1,280,924	07/17/2002	09/25/2032
31392E-HK-9	FNR 2002-53 SG				1FE	142,298	0.0000	250,137		231,282	0	(21,706)	0	0	7.428	36.300	MON	3,245	131,626	03/03/2003	07/25/2032
31392E-VX-5	FNR 2002-60 X1				1FE	460,563	0.0000	488,981		351,102	0	(69,039)	0	0	0.506	8.000	MON	14,271	171,725	01/21/2002	02/01/2044
31392E-W5-5	FNR 2002-60 MS				1FE	478,844	0.0000	254,838		464,428	0	(16,712)	75,668	0	1.000	1.000	MON	2,751	165,065	04/25/2007	08/25/2032
31392F-2L-0	FNR 2002-87 SQ				1FE	14,650,416	0.0000	15,530,239	14,987,638	14,137,724	0	(38,976)	0	0	14.363	16.720	MON	35,879	1,359,063	10/15/2002	10/25/2031
31392F-2S-5	FNR 2002-87 SU				1FE	7,985,175	0.0000	8,165,281	8,168,977	7,699,207	0	(7,772)	0	0	14.363	16.960	MON	19,556	740,754	10/15/2002	09/25/2031</

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
31392G-UM-5	FNR 2002-94 SA				1FE	1,416,124	0.0000	898,183	0	724,142	0	(72,521)	0	0	7.078	49.730	MON	11,881	470,457	12/17/2002	01/25/2018
31392H-A9-4	FNR 2003-9 DS				1FE	1,073,761	0.0000	483,583	0	380,732	0	(61,527)	0	0	7.128	80.860	MON	10,598	421,164	01/10/2003	12/25/2016
31392H-B5-1	FNR 2003-9 ES				1FE	422,217	0.0000	248,928	0	203,389	0	(23,338)	0	0	7.128	56.710	MON	3,786	150,461	01/03/2003	10/25/2017
31392H-EY-5	FNR 2002-97 FE	RR		2	1FE	7,114,214	97.5250	6,938,194	7,114,214	7,114,214	0	0	0	0	0.821	2.800	MON	974	229,663	02/25/2003	07/25/2022
31392H-WG-4	FNR 2003-3 HS				1FE	406,944	0.0000	182,096	0	150,363	0	(41,174)	0	0	7.178	60.250	MON	4,636	184,907	01/03/2003	09/25/2016
31392H-WK-5	FNR 2003-3 BS				1FE	2,397,555	0.0000	1,132,590	0	848,674	0	(173,934)	0	0	7.178	64.370	MON	23,360	931,644	01/13/2003	02/25/2017
31392H-XH-1	FNR 2003-3 GI				1FE	1,229,064	0.0000	404,985	0	479,627	0	(62,796)	0	0	5.500	4.520	MON	30,909	370,905	05/28/2003	04/01/2030
31392H-ZL-0	FNR 2003-2 S				1FE	904,245	0.0000	826,866	0	826,315	0	(105,949)	0	0	7.278	31.200	MON	11,314	454,372	10/17/2005	02/25/2033
31392J-2X-6	FNR 2003-21 NS				1FE	268,992	0.0000	52,440	0	37,621	0	(24,827)	0	0	7.202	205.040	MON	3,031	120,892	03/26/2003	02/25/2028
31392J-AT-6	FNGT 2003-T2 A1			2	1FE	783,407	78.6960	616,034	782,796	782,796	0	(612)	0	0	0.751	1.750	MON	114	25,101	07/02/2003	03/25/2033
31392J-J4-2	FNR 2003-17 S				1FE	10,006,678	105.2750	10,059,100	9,555,052	9,506,766	0	(120,493)	0	0	10.969	8.940	MON	17,469	719,600	01/21/2003	03/25/2018
31392J-ZG-7	FNR 2003-17 IE				1FE	134,238	0.0000	549	0	0	0	(6,985)	0	0	5.500	0.000	MON	32,139	05/28/2003	11/25/2025	
31392M-AE-2	FHR 2448 ZH	RR		2	1FE	27,918,364	103.2890	27,362,204	26,490,710	27,296,828	0	(283,223)	0	0	6.500	5.950	MON	143,491	1,721,896	04/08/2004	05/15/2032
31392P-SR-2	FHR 2458 SE				1FE	135,852	0.0000	185,124	0	228,154	0	(12,628)	0	0	6.805	22.890	MON	6,110	100,468	06/11/2002	01/15/2032
31392U-7F-5	FHR 2479 SA				1FE	797,514	0.0000	1,078,422	0	794,931	0	(83,605)	0	0	6.905	52.900	MON	32,445	536,314	07/17/2002	08/15/2032
31392X-VX-3	FHR 2520 SQ				1FE	8,571,879	102.9470	9,027,640	8,769,186	8,267,480	0	(8,394)	0	0	12.771	16.290	MON	49,774	766,448	10/15/2002	09/15/2031
31392X-VY-1	FHR 2520 TB				1FE	1,522,432	0.0000	244,129	0	382,369	0	(56,594)	89,141	0	5.500	1.000	MON	12,870	289,573	11/13/2002	09/15/2031
31393A-LW-5	FNR 2003-31 SM				1FE	2,401,971	0.0000	1,858,517	0	2,419,489	0	(308,624)	0	0	7.528	10.610	MON	23,296	950,906	04/13/2004	04/25/2033
31393A-S4-0	FNIW 2003-W5 A			2	1FE	2,576,213	90.2090	2,323,991	2,576,213	2,576,213	0	0.691	0	0	0.711	1.980	MON	346	81,321	03/24/2003	04/25/2033
31393B-6U-4	FNIW 2003-W9 A			2	1FE	1,864,610	70.3650	1,312,047	1,864,610	1,864,610	0	0	0	0	0.711	2.030	MON	221	62,701	05/16/2003	06/25/2033
31393B-F2-6	FNR 2003-35 SA				1FE	6,709,827	105.1150	6,646,001	6,322,570	6,290,381	0	(87,789)	0	0	11.246	9.120	MON	11,851	467,544	03/14/2003	05/25/2018
31393C-7G-2	FNIW 2003-W13 AV2			2	1FE	359,184	93.3370	335,254	359,184	359,184	0	0	0	0	0.751	1.980	MON	52	11,518	07/21/2003	10/25/2033
31393D-Z8-7	FNR 2003-75 P0				1FE	272,436	86.5950	289,028	333,766	0	0	0	0	0	0.000	0.000	N/A	0	0	07/11/2003	01/01/2032
31393F-AC-0	FHR 2530 QT				1FE	968,223	0.0000	261,489	0	408,108	0	(7,629)	0	0	1.020	9.790	MON	7,547	169,804	11/13/2002	01/15/2032
31393F-SA-5	FHR 2534 SP				1FE	967,569	0.0000	380,623	0	311,206	0	(89,019)	0	0	6.455	63.960	MON	22,207	357,833	01/06/2003	10/15/2016
31393G-PX-6	FHR 2535 HI				1FE	82,267	0.0000	99,855	0	76,023	0	11,593	0	0	6.000	30.660	MON	3,965	47,576	03/25/2003	12/01/2022
31393H-3P-5	FHR 2541 GS				1FE	688,575	0.0000	289,674	0	255,100	0	(65,078)	0	0	6.455	53.940	MON	16,427	264,693	01/13/2003	02/15/2017
31393H-DN-9	FHR 2543 NS				1FE	1,197,029	0.0000	556,800	0	499,444	0	(92,608)	0	0	6.405	51.080	MON	26,918	432,413	12/17/2002	02/15/2017
31393H-TR-3	FHR 2548 NS				1FE	934,904	0.0000	332,337	0	254,244	0	(95,828)	0	0	6.455	68.370	MON	22,002	354,541	01/30/2003	08/15/2016
31393H-YM-8	FHR 2550 SH				1FE	1,180,827	0.0000	442,452	0	380,887	0	(118,047)	0	0	6.455	64.900	MON	28,394	457,527	01/13/2003	12/15/2016
31393K-IM-5	FHR 2570 LS				1FE	971,012	0.0000	665,586	0	583,986	0	(122,786)	0	0	6.455	46.970	MON	28,746	463,200	01/06/2004	07/15/2017
31393K-MV-4	FHR 2570 S				1FE	4,145,831	102.3220	3,973,879	3,883,683	3,907,749	0	(67,257)	0	0	12.659	9.890	MON	21,851	361,191	01/21/2003	08/15/2030
31393L-AV-5	FHR 2571 SA				1FE	12,817,272	103.8830	12,701,803	12,226,940	12,178,728	0	(152,572)	0	0	9.935	8.710	MON	53,993	894,809	01/29/2003	02/15/2018
31393L-FK-4	FSPC T-54 2A			2	1FE	3,268,439	101.8430	3,141,600	3,084,724	3,223,730	0	(68,434)	0	0	6.500	4.160	MON	16,709	200,507	05/23/2003	02/25/2043
31393N-ON-2	FHR 2599 EA				1FE	4,130,735	73.1260	3,179,664	4,348,142	4,036,658	0	24,776	0	0	0.000	1.090	N/A	0	0	06/10/2003	04/01/2033
31393N-V4-8	FHR 2597 SH				1FE	5,000,000	93.4560	4,672,820	5,000,000	4,843,666	0	(54,724)	0	0	9.205	9.240	MON	20,456	368,642	03/17/2004	05/15/2032
31393Q-X5-6	FHR 2610 EA				1FE	1,370,490	68.4750	1,042,717	1,522,767	1,162,067	0	23,577	0	0	0.000	3.590	N/A	0	0	05/15/2003	05/15/2033
31393R-6N-5	FHR 2617 GS				1FE	1,092,494	0.0000	824,225	0	622,655	0	(156,568)	0	0	5.905	47.600	MON	35,701	554,035	10/29/2004	11/15/2030
31393R-FK-1	FHR 2613 SC				1FE	2,334,216	102.5690	2,353,012	2,294,070	2,191,775	0	(36,043)	0	0	10.424	9.350	MON	10,629	169,105	05/20/2003	05/15/2018
31393T-AL-0	FNR 2003-92 SA				1FE	772,589	95.6140	792,707	829,069	560,790	0	39,707	0	0	8.972	81.970	MON	1,240	48,733	07/22/2003	09/25/2018
31393T-R9-9	FNR 2003-109 NS				1FE	3,093,702	105.4150	3,199,248	3,034,901	2,989,920	0	(83,280)	0	0	18.560	15.910	MON	9,388	358,754	08/09/2005	05/25/2033
31393U-5Y-5	FNR 2004-14 SP				1FE	458,392	0.0000	573,767	0	387,055	0	(96,309)	0	0	6.778	62.450	MON	8,631	333,997	02/28/2006	11/25/2033
31393U-6D-0	FNR 2004-14 S				1FE	826,402	0.0000	1,200,111	0	721,602	0	(164,950)	0	0	6.628	59.500	MON	14,906	569,613	02/28/2006	03/25/2034
31393U-AG-8	FNIW 2003-W17 1A4	RR		2	1FE	2,067,827	99.9740	2,004,647	2,005,166	2,005,166	0	0	0	0	5.500	4.460	MON	9,190	110,284	10/24/2003	08/25/2033
31393U-EF-6	FNR 2003-119 MQ				1FE	4,975,678	109.5590	4,810,872	4,391,111	4,652,791	0	(215,735)	0	0	19.886	12.260	MON	14,554	556,148	11/17/2003	11/25/2033
31393U-ZG-1	FNR 2003-131 SK				1FE	5,207,104	106.8430	4,953,545	4,636,264	4,860,406	0	(159,750)	0	0	15.257	9.820	MON	11,790	484,190	02/17/2004	01/25/2034
31393W-WX-3	FHR 2638 CS			1	1FE	1,254,791	89.9460	1,723,125	1,915,712	1,656,633	0	(39,418)	0	0	11.012	16.030	MON	9,376	123,220	09/28/2006	07/15/2033
31393X-BH-9	FNR 2004-12 ES				1FE	5,494,017	98.6860	5,335,183	5,406,167	5,279,823	0	(110,771)	0	0	13.357	11.29					

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
31394A-4U-7	FNR 2004-70 XJ				1FE	3,664,870	0.0000	2,650,344	0	3,664,859	0	(155,554)	0	0	5.000	3.380	MON	76,471	917,652	09/14/2004	10/01/2034
31394A-CB-0	FNR 2004-53 NS				1FE	565,977	0.0000	229,216	0	565,977	0	(53,164)	0	0	6.436	281.800	MON	10,320	386,767	06/22/2004	02/25/2019
31394A-E4-4	FNR 2004-69 IP				1FE	2,281,130	0.0000	1,521,731	0	2,339,931	0	(74,822)	0	0	0.447	1.190	MON	46,364	556,373	08/04/2004	12/01/2033
31394A-FN-1	FNR 2004-54 SV				1FE	652,150	0.0000	470,570	0	804,547	0	(49,003)	99,516	0	1.100	1.000	MON	6,016	360,981	05/20/2004	04/25/2033
31394A-J7-2	FNR 2004-66 XA				1FE	2,018,825	0.0000	1,365,516	0	2,081,978	0	(72,651)	0	0	0.447	2.450	MON	41,033	492,396	08/04/2004	09/01/2034
31394A-NN-2	FNR 2004-63 PI				1FE	2,932,162	0.0000	2,208,678	0	3,334,720	0	(103,586)	305,112	0	5.000	1.000	MON	67,443	809,319	06/30/2004	08/01/2034
31394A-NO-5	FNR 2004-63 TI				1FE	1,587,528	0.0000	1,201,966	0	1,643,238	0	(78,096)	120,004	0	5.000	1.000	MON	33,981	407,769	07/06/2004	08/01/2034
31394A-NR-3	FNR 2004-63 BI				1FE	6,905,688	0.0000	5,492,229	0	7,388,681	0	(269,828)	180,718	0	0.447	1.000	MON	139,565	1,674,779	07/07/2004	08/01/2034
31394A-OS-8	FNR 2004-62 TP				1FE	4,714,872	0.0000	2,200,147	0	4,578,440	0	(179,432)	1,393,867	0	5.500	1.000	MON	120,829	1,449,950	06/24/2004	07/25/2033
31394A-ZQ-2	FNR 2004-71 TI				1FE	1,932,954	0.0000	1,104,966	0	2,000,947	0	(65,177)	0	0	5.000	2.350	MON	39,288	471,452	08/04/2004	04/01/2034
31394A-ZS-8	FNR 2004-71 UI				1FE	2,491,685	0.0000	1,469,202	0	2,413,568	0	(98,159)	0	0	5.000	5.550	MON	48,149	577,782	08/04/2004	02/01/2034
31394B-TQ-7	FNR 2004-90 CS				1FE	1,142,466	0.0000	857,297	0	753,163	0	(109,783)	0	0	6.728	33.780	MON	11,051	425,874	11/04/2004	11/25/2034
31394B-UP-7	FNR 2004-90 SB				1FE	6,394,193	95.9470	6,457,945	6,730,729	5,957,049	0	(70,697)	0	0	14.100	25.780	MON	63,030	520,222	01/20/2005	12/01/2034
31394B-ZT-4	FNR 2004-91 TI				1FE	1,633,866	0.0000	850,512	0	1,131,424	0	(206,560)	94,195	0	0.447	1.000	MON	44,653	535,833	11/17/2004	04/01/2032
31394E-BD-9	FNR 2005-51 CS				1FE	5,487,010	100.5580	5,573,388	5,542,434	5,519,167	0	28,502	0	0	9.564	12.080	MON	8,835	383,644	05/19/2005	06/25/2035
31394E-DG-8	FNR 2005-58 KF	RR		2	1FE	13,609,321	87.3770	12,017,297	13,753,301	13,609,321	0	0	0	0	0.971	3.170	MON	2,226	464,618	02/22/2006	07/25/2035
31394E-GG-7	FANNIE MAE				1FE	2,243,798	110.6120	2,330,432	2,106,853	2,223,640	0	(20,443)	0	0	42.770	24.960	MON	15,018	100,230	10/24/2008	07/25/2035
31394E-KG-2	FNR 2005-66 SQ				1FE	3,207,142	104.0530	3,293,916	3,165,594	3,114,225	0	(72,619)	0	0	15.696	12.360	MON	8,282	306,411	07/14/2005	07/25/2035
31394E-KP-2	FANNIE MAE				1FE	2,035,080	100.3890	2,238,914	2,230,224	2,040,550	0	10,887	0	0	12.757	14.120	MON	33,625	33,625	10/28/2008	07/25/2020
31394E-MV-7	FNR 2005-62 DS				1FE	14,954,488	106.6390	15,445,403	14,483,766	14,415,526	0	(384,304)	0	0	15.756	12.230	MON	37,892	1,401,945	06/14/2005	12/25/2033
31394E-TE-8	FNR 2005-59 PS				1FE	10,909,074	103.5940	11,120,442	10,734,636	10,596,784	0	(235,519)	0	0	15.696	12.590	MON	28,083	1,039,051	05/19/2005	05/25/2035
31394E-TX-6	FNR 2005-59 DS				1FE	649,758	0.0000	887,423	0	505,710	0	(69,130)	0	0	6.328	81.330	MON	10,538	391,798	10/25/2005	05/25/2035
31394E-WY-0	FNR 2005-72 AS				1FE	2,112,876	0.0000	3,345,729	0	1,748,749	0	(316,511)	0	0	6.228	59.960	MON	34,469	1,268,956	11/08/2006	08/25/2035
31394F-2U-8	FNR 2005-92 SB				1FE	623,791	0.0000	777,965	0	530,595	0	(93,385)	0	0	6.218	52.060	MON	10,092	371,161	10/20/2005	10/25/2035
31394F-BL-8	FANNIE MAE				1FE	3,501,008	133.2900	4,189,911	3,143,441	3,472,922	0	(33,963)	0	0	30.545	15.970	MON	16,003	106,561	11/10/2008	09/25/2035
31394F-CG-8	FNR 2005-76 SA				1FE	11,049,514	114.9000	12,648,507	11,008,233	10,695,593	0	(375,582)	0	0	23.022	18.290	MON	42,239	1,562,782	02/22/2007	06/25/2034
31394F-HP-3	FNR 2005-79 DS				1FE	3,414,980	102.3800	3,436,156	3,356,246	3,355,331	0	(61,212)	0	0	17.321	15.010	MON	9,689	379,404	08/16/2005	10/25/2020
31394F-WY-7	FANNIE MAE	@			1FE	830,000	80.2020	1,604,058	2,000,000	903,793	0	73,793	0	0	0.000	71.070	N/A	0	0	07/30/2008	10/01/2035
31394H-FI-6	FHR 2660 PB	RR		2	1FE	22,282,993	101.2780	22,472,223	22,188,518	22,188,518	0	0	0	0	5.000	4.880	MON	92,452	1,109,427	08/01/2003	08/15/2026
31394K-KV-5	FHR 2682 SB				1FE	2,382,261	101.2380	2,318,998	2,290,636	2,265,997	0	(45,942)	0	0	11.262	9.940	MON	11,466	186,955	03/19/2004	10/15/2033
31394L-SA-6	FREDDIE MAC			1	1FE	10,863,178	0.0000	8,596,098	0	10,623,407	0	(239,771)	0	0	6.305	30.240	MON	209,938	561,264	10/17/2008	01/15/2033
31394L-SJ-7	FREDDIE MAC	@		1	1FE	683,348	70.0960	791,734	1,129,500	683,348	0	0	0	0	0.000	7.470	N/A	0	0	12/08/2008	10/01/2033
31394L-TB-2	FHR 2695 BS				1FE	15,466,300	102.1700	15,813,382	15,477,484	14,453,974	0	(234,093)	0	0	15.295	17.190	MON	169,366	1,435,067	10/14/2003	10/15/2033
31394P-JE-4	FHR 2736 SB				1FE	9,480,004	98.1070	9,724,501	9,912,110	9,079,678	0	(168,315)	0	0	13.368	14.320	MON	94,911	806,982	01/24/2005	12/01/2033
31394P-NS-8	FHR 2755 SC				1FE	3,171,361	0.0000	2,196,308	0	1,945,800	0	(399,468)	0	0	5.905	27.960	MON	78,532	1,218,719	08/17/2004	05/15/2030
31394R-AA-7	FHR 2751 OA	@			1FE	31,970	77.5430	31,568	40,709	17,888	0	1,743	0	0	0.000	85.110	N/A	0	0	12/03/2004	02/01/2034
31394R-FB-0	FHR 2750 SG				1FE	1,683,560	0.0000	1,920,021	0	1,479,094	0	(200,860)	0	0	5.905	54.400	MON	60,682	941,715	10/06/2005	02/15/2034
31394R-XL-8	FHR 2765 OJ				1FE	502,627	79.4930	477,792	601,049	410,752	0	25,292	0	0	0.000	37.940	MON	0	0	03/15/2004	03/15/2024
31394R-YC-7	FHR 2761 ST				1FE	2,369,825	0.0000	3,060,626	0	2,056,646	0	(313,619)	0	0	5.955	60.520	MON	109,081	1,699,202	05/12/2006	12/15/2033
31394U-CE-0	FNR 2005-86 SC				1FE	8,197,641	105.8360	8,622,244	8,146,724	7,897,348	0	(241,769)	0	0	18.569	17.260	MON	25,125	968,227	09/08/2005	10/25/2035
31394U-EP-3	FANNIE MAE				1FE	4,651,622	107.0910	5,091,254	4,754,133	4,624,409	0	(22,402)	0	0	14.780	12.020	MON	11,711	154,808	08/20/2008	10/25/2035
31394U-HT-2	FNR 2005-102 DS				1FE	7,429,228	110.5360	8,253,271	7,466,561	7,160,458	0	(222,566)	0	0	18.504	16.690	MON	23,027	887,931	09/29/2005	11/25/2035
31394U-L2-6	FNR 2005-106 PK				1FE	10,664,917	106.4730	12,024,167	11,293,095	12,323,998	0	(257,919)	0	0	18.366	19.330	MON	34,569	1,326,641	10/27/2005	12/25/2035
31394U-V6-6	FNR 2005-110 PS				1FE	10,442,656	116.1350	11,924,534	10,267,783	10,104,612	0	(379,589)	0	0	22.838	17.480	MON	39,084	1,438,840	11/02/2006	09/25/2035
31394V-Z6-0	FNR 2006-8 NS				1FE	4,147,229	0.0000	7,191,099	0	3,539,435	0	(626,976)	0	0	6.158	77.330	MON	84,610	3,092,562	08/09/2006	03/25/2036
31394W-BA-5	FHR 2786 S				1FE	5,902,939	88.0610	6,102,097	6,929,348	5,475,712	0	3,423	0	0	8.482	11.530	MON	26,124	397,347	03/08/2005	04/15/2019
31394X-AY-2	FHR 2781 ET	@			1FE	6,189,604	84.1190	6,549,283	7,785,665	5,269,415	0	608,749	0	0	0.000	7					

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
31395D-BC-2	FNR 2006-40 S1				1FE	2,483,175	0.0000	3,898,215	10,452,105	1,955,503	0	(272,740)	0	0	6.228	88.790	MON	42,303	1,557,354	04/19/2006	05/25/2036
31395D-H2-8	FNR 2006-43 DX	RR		2	1FE	10,241,430	0.0000	10,529,322	10,452,105	1,762,232	0	176,232	0	0	6.000	6.870	MON	52,261	627,127	04/26/2006	06/01/2036
31395D-P0-6	FNR 2006-36 SA				1FE	4,244,905	122.1840	5,134,468	4,202,226	4,055,073	0	(194,209)	0	0	31.098	27.860	MON	21,780	821,304	03/29/2006	05/25/2036
31395D-FM-3	FNR 2006-35 FM			2	1FE	4,942,474	91.6810	4,564,838	4,979,039	4,942,474	0	2,540	0	0	0.771	1.780	MON	640	158,245	10/04/2007	05/25/2036
31395G-R9-5	FHR 2872 GO				1FE	3,356,655	89.6430	3,907,831	4,359,293	3,328,259	0	183,890	0	0	0.000	39.100	N/A	0	0	07/21/2005	10/01/2034
31395G-SE-3	FHR 2872 SL				1FE	1,771,839	102.2870	1,801,113	1,760,834	1,740,410	0	(16,248)	0	0	12.441	14.070	MON	9,737	150,525	02/28/2005	10/15/2034
31395H-3Z-1	FHR 2874 SB				1FE	1,471,112	0.0000	1,483,478	0	847,176	0	(124,683)	0	0	5.505	88.990	MON	55,933	839,637	10/14/2004	06/15/2018
31395H-BM-1	FHR 2866 SY				1FE	2,839,058	96.9590	3,031,216	3,126,285	2,587,310	0	134,924	0	0	13.005	58.670	MON	28,755	235,380	01/10/2005	06/01/2034
31395J-HP-4	FHR 2882 NS				1FE	1,204,929	0.0000	842,830	0	755,152	0	(113,572)	0	0	6.005	36.510	MON	28,741	449,369	11/04/2004	09/15/2034
31395J-Q8-2	FHR 2892 SE				1FE	4,772,407	98.3000	4,666,532	4,747,188	4,608,841	0	(79,597)	0	0	11.650	11.580	MON	24,580	379,095	10/28/2004	10/15/2033
31395J-Q9-0	FHR 2892 SG			1	1FE	952,146	0.0000	1,256,612	0	801,238	0	(123,959)	0	0	5.825	69.740	MON	45,860	707,306	05/12/2006	10/15/2033
31395K-V9-1	FHR 2906 SN				1FE	12,486,343	116.8490	14,321,694	12,256,533	11,912,236	0	(355,561)	0	0	16.376	14.960	MON	89,207	1,389,621	03/16/2005	12/15/2034
31395L-NW-7	FHR 2917 SP				1FE	11,100,320	100.9780	11,208,932	11,100,320	10,957,994	0	(99,486)	0	0	11.612	14.740	MON	57,289	892,414	01/11/2005	10/15/2034
31395L-SG-7	FHR 2921 SW				1FE	3,729,173	100.3340	3,670,540	3,658,294	3,611,901	0	(70,326)	0	0	12.881	11.490	MON	20,943	323,768	01/18/2005	03/15/2033
31395M-V5-5	FHR 2922 Z	RR		2	1FE	17,450,840	98.5860	17,048,442	17,292,926	17,340,103	0	(67,809)	0	0	5.500	5.330	MON	79,259	923,371	10/03/2006	01/01/2032
31395N-SZ-6	FNR 2006-62 FP			2	1FE	3,691,285	96.0160	3,544,249	3,691,285	3,691,285	0	0	0	0	0.721	2.840	MON	444	115,472	05/31/2006	07/25/2036
31395N-BF-3	FNR 2006-44 IS				1FE	1,344,249	0.0000	2,345,125	0	1,168,929	0	(152,143)	0	0	6.128	95.740	MON	28,532	1,039,582	05/23/2006	06/25/2036
31395N-SH-1	FNR 2006-60 AI				1FE	1,468,158	0.0000	2,331,891	0	1,304,136	0	(219,084)	0	0	6.728	65.390	MON	27,442	1,057,508	05/18/2006	07/25/2036
31395N-TD-9	FNR 2006-60 DI				1FE	2,225,838	0.0000	3,643,393	0	1,921,715	0	(344,224)	0	0	6.598	81.280	MON	47,911	1,826,094	06/12/2006	04/25/2035
31395N-TJ-6	FNR 2006-60 EI				1FE	2,643,915	0.0000	3,927,459	0	1,940,784	0	(453,620)	0	0	6.738	74.560	MON	48,235	1,860,358	08/11/2006	02/25/2036
31395N-TZ-0	FNR 2006-60 JI				1FE	1,406,256	0.0000	1,912,722	0	1,236,944	0	(207,911)	0	0	6.598	68.880	MON	27,495	1,047,947	06/13/2006	10/25/2035
31395N-UQ-8	FNR 2006-60 LI				1FE	1,639,280	0.0000	2,723,230	0	1,469,993	0	(300,902)	0	0	6.578	75.660	MON	34,034	1,294,902	06/19/2006	07/25/2036
31395N-WY-9	FNR 2006-56 CS				1FE	2,511,523	0.0000	3,744,439	0	2,239,399	0	(302,982)	0	0	6.738	60.970	MON	43,189	1,665,736	01/09/2007	07/25/2036
31395N-YC-5	FNR 2006-56 F			2	1FE	3,825,021	96.6690	3,717,366	3,845,450	3,825,021	0	1,875	0	0	0.771	1.760	MON	494	122,217	10/04/2007	07/25/2036
31395N-YE-1	FNR 2006-56 PS				1FE	2,663,287	0.0000	5,782,916	0	2,412,346	0	(364,943)	0	0	6.178	106.250	MON	66,488	2,435,226	05/17/2006	07/25/2036
31395P-IM-1	FHR 2953 LD	RR		2	1FE	8,419,637	101.6850	8,702,936	8,558,716	8,463,794	0	84,426	0	0	5.000	5.450	MON	35,661	427,936	01/23/2006	12/01/2034
31395T-Q3-1	FHR 2962 BO				1FE	5,144,260	89.7550	5,881,848	6,553,197	5,696,118	0	1,347,483	0	0	0.000	102.000	N/A	0	0	05/18/2005	04/01/2035
31395U-JS-1	FHR 2978 AO				1FE	3,981,981	89.2030	4,228,639	4,740,453	4,218,670	0	523,752	0	0	0.000	55.020	N/A	0	0	06/13/2005	05/01/2035
31395U-NF-4	FHR 2979 SJ				1FE	5,934,844	112.3630	6,423,717	5,716,887	5,670,846	0	(188,926)	0	0	16.513	14.150	MON	41,959	656,030	05/20/2005	05/15/2035
31395U-Z5-3	FHR 2996 SA			1	1FE	1,980,536	103.5710	2,152,858	2,078,621	1,934,067	0	(46,949)	0	0	16.513	16.240	MON	15,256	238,528	10/05/2006	06/15/2035
31395V-HT-9	FHR 2994 SG				1FE	9,895,013	107.9460	10,658,052	9,873,415	9,559,369	0	(270,355)	0	0	14.387	13.220	MON	63,135	968,295	09/06/2005	06/15/2035
31395V-IX-4	FHR 2995 SK				1FE	21,701,838	107.4850	22,972,632	21,372,709	21,058,277	0	(501,523)	0	0	13.887	12.160	MON	131,917	1,989,178	07/08/2005	05/15/2034
31395W-U2-1	FREDDIE MAC			1	1FE	579,488	87.6100	893,626	1,020,000	582,581	0	3,094	0	0	10.515	32.400	MON	4,767	8,358	11/12/2008	08/15/2035
31395X-DV-4	FHR 3024 SC				1FE	782,211	100.4620	808,826	805,106	800,788	0	9,345	0	0	13.762	13.050	MON	4,797	73,926	08/09/2005	04/15/2021
31395X-UY-9	FHR 3019 FIW			2	1FE	8,703,437	94.2240	8,283,604	8,791,350	8,703,437	0	6,322	0	0	1.495	2.150	MON	5,841	292,503	09/26/2007	08/15/2035
31395X-Z9-9	FREDDIE MAC			1	1FE	1,218,741	0.0000	1,644,127	0	1,163,518	0	(55,223)	0	0	5.005	50.970	MON	53,551	128,193	10/10/2008	08/15/2025
31396A-T5-3	FHR 3039 IO				1FE	1,034,621	0.0000	652,857	0	811,508	0	(66,450)	0	0	6.000	1.000	MON	31,168	374,012	10/14/2005	11/01/2034
31396C-ER-7	FHR 3059 FD			2	1FE	2,695,167	96.6830	2,611,297	2,700,879	2,695,167	0	(2,901)	0	0	1.147	4.490	MON	4,797	104,942	12/05/2005	05/01/2035
31396E-DU-7	FREDDIE MAC				1FE	1,499,037	75.9110	2,032,025	2,676,852	1,644,119	0	145,082	0	0	0.000	116.140	N/A	0	0	11/21/2008	10/01/2035
31396F-FX-6	FHR 3068 SA				1FE	3,474,954	107.6740	3,717,259	3,452,298	3,407,949	0	(70,111)	0	0	16.651	15.500	MON	25,549	400,909	11/09/2005	01/15/2035
31396H-H5-1	FHR 3114 IP				1FE	5,014,586	0.0000	6,982,822	0	4,004,338	0	(766,106)	0	0	5.405	56.430	MON	195,673	2,910,262	01/18/2006	02/15/2036
31396H-JU-4	FHR 3111 GS			2	1FE	2,939,394	109.6220	3,190,333	2,910,291	2,840,039	0	(133,860)	0	0	31.830	36.300	MON	41,171	606,418	09/28/2006	08/15/2027
31396H-RL-5	FHR 3118 SG				1FE	1,278,419	0.0000	2,932,491	0	1,785,484	0	(172,547)	0	0	4.955	133.830	MON	96,405	1,367,064	02/09/2006	02/15/2036
31396H-SA-8	FHR 3119 HI				1FE	3,756,038	0.0000	5,065,000	0	2,987,907	0	(382,532)	0	0	5.505	52.380	MON	110,140	1,653,372	01/23/2006	02/15/2036
31396J-W1-1	FHR 3134 SA				1FE	7,466,569	0.0000	10,948,446	0	5,952,851	0	(755,041)	0	0	5.505	81.580	MON	296,357	4,448,797	03/15/2006	03/15/2036
31396K-SP-3	FNR 2006-98 SQ				1FE	854,538	0.0000	1,639,784	0	656,496	0	(156,644)	0	0	6.098	94.930	MON	18,592	675,266	10/19/2006	10/25/2036
31396K-SV-0	FNR 2006-98 ST				1FE	1,506,874	91.9780	1,413,608	1,536,891	1,506,874	0	4,059	0	0	6.600						

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
31396P-5X-5	FNR 2007-18 SB				1FE	1,928,614	0.0000	3,742,748	0	1,441,375	0	(377,866)	0	0	6.278	130.860	MON	49,300	1,824,037	02/01/2007	03/25/2037
31396P-HQ-7	FNR 2007-1 FN				1FE	16,078,824	93.0960	16,426,707	17,644,800	16,674,305	0	742,601	0	0	1.471	13.860	MON	4,327	684,306	10/09/2007	02/25/2037
31396P-UA-7	FNR 2007-9 SB				1FE	2,125,835	113.0190	2,630,751	2,327,690	2,087,141	0	(20,331)	0	0	21.625	24.150	MON	8,390	307,283	01/26/2007	03/25/2037
31396P-VH-1	FNR 2007-23 AC				1FE	0	0.0000	124,466	0	124,466	0	138,659	583,969	0	0.000	1.000	MON	0	0	01/24/2007	02/25/2009
31396P-YH-8	FNR 2007-16 TE				1FE	0	0.0000	274,196	0	268,981	0	139,921	849,832	0	0.000	1.000	MON	0	0	02/21/2007	02/25/2009
31396R-DF-1	FHR 3150 SA				1FE	2,413,991	0.0000	3,829,280	0	1,962,127	0	(260,243)	0	0	5.455	82.980	MON	99,091	1,480,720	04/25/2006	05/15/2036
31396R-J5-7	FHR 3149 SI				1FE	2,402,424	0.0000	3,905,075	0	1,925,353	0	(358,827)	0	0	5.455	83.190	MON	111,275	1,662,776	08/14/2006	05/15/2036
31396T-AB-6	FHR 3170 SA				1FE	1,791,901	0.0000	2,712,215	0	1,536,120	0	(310,000)	0	0	5.405	59.550	MON	83,482	1,241,634	02/23/2007	09/15/2033
31396U-X2-1	FHR 3184 JS				1FE	1,869,417	0.0000	3,044,243	0	1,431,251	0	(334,727)	0	0	5.905	75.290	MON	88,201	1,368,778	07/11/2006	07/15/2036
31396V-BV-9	FNR 2007-25 QT				1FE	0	0.0000	134,637	0	272,474	0	103,768	554,688	0	0.000	1.000	MON	0	0	02/14/2007	04/25/2037
31396V-DF-2	FNR 2007-31 ST				1FE	0	0.0000	154,442	0	611,931	0	866,411	1,474,941	0	0.000	1.000	MON	0	0	06/07/2007	03/25/2009
31396V-KZ-0	FNR 2007-28 JS				1FE	5,820,026	0.0000	9,079,673	0	4,877,309	0	(979,556)	0	0	6.153	60.030	MON	108,531	3,964,785	04/26/2007	09/25/2035
31396V-NB-7	FNR 2007-42 AS				1FE	3,175,296	0.0000	4,514,947	0	2,395,890	0	(689,830)	0	0	6.278	61.450	MON	62,548	2,314,168	09/20/2007	05/25/2037
31396V-PY-8	FNR 2007-W3 2A2				1FE	1,246,194	0.0000	1,598,361	0	838,719	0	(256,843)	0	0	6.808	79.430	MON	21,346	827,994	04/17/2007	04/25/2037
31396V-VG-0	FNR 2007-43 KS				1FE	2,859,931	0.0000	3,147,967	0	2,131,428	0	(733,682)	0	0	5.598	85.530	MON	54,742	1,872,259	11/19/2007	05/25/2037
31396V-VK-1	FANNIE MAE				1FE	1,058,471	0.0000	981,459	0	923,773	0	(134,698)	0	0	5.978	25.310	MON	13,184	258,464	06/23/2008	05/25/2037
31396V-X3-7	FNR 2007-38 SA				1FE	877,500	0.0000	1,546,731	0	656,305	0	(203,435)	0	0	6.258	98.320	MON	22,190	819,377	05/16/2007	05/25/2037
31396W-CV-6	FNR 2007-53 ST				1FE	1,217,680	100.7090	1,355,049	1,345,503	1,278,840	0	89,999	0	0	22.472	35.680	MON	5,039	183,614	05/09/2007	06/25/2037
31396W-CX-2	FNR 2007-53 SL				1FE	586,228	0.0000	1,366,533	0	445,126	0	(162,198)	0	0	05.120	177.360	MON	20,351	750,717	05/10/2007	06/25/2037
31396W-HG-4	FNR 2007-51 SB				1FE	1,081,390	0.0000	4,026,998	0	745,087	0	(310,602)	0	0	5.628	215.040	MON	44,777	1,537,761	04/19/2007	06/25/2037
31396W-PH-3	FNR 2007-67 SI				1FE	1,596,705	0.0000	979,106	0	1,289,604	0	(160,683)	0	0	5.580	5.310	MON	10,855	651,317	04/11/2007	07/25/2037
31396W-TR-7	FNR 2007-63 SI				1FE	3,584,162	0.0000	7,185,180	0	2,827,309	0	(770,678)	0	0	5.908	108.960	MON	102,681	3,651,176	05/30/2007	07/25/2037
31396W-ZA-7	FNR 2007-66 SD				1FE	7,731,324	125.6650	10,185,048	8,104,909	7,340,838	0	(325,920)	0	0	36.652	38.760	MON	49,511	1,800,151	06/27/2007	07/25/2037
31396X-UP-7	FNR 2007-88 C1				1FE	2,244,137	0.0000	3,553,236	0	1,766,284	0	(455,307)	0	0	5.958	88.270	MON	46,311	1,656,241	10/12/2007	09/25/2037
31396X-VY-7	FNR 2007-W8 1A5				1FE	25,568,311	100.4000	25,445,885	25,344,507	25,513,138	0	(71,578)	0	0	6.414	6.010	MON	135,479	1,630,570	10/24/2007	09/01/2037
31396Y-DC-3	FANNIE MAE				1FE	1,400,085	0.0000	1,327,301	0	1,245,565	0	(154,520)	0	0	5.788	24.700	MON	17,325	333,458	07/10/2008	02/25/2038
31397B-W7-2	FHR 3231 SE				1FE	8,257,292	113.6310	9,418,224	8,288,374	8,009,757	0	(301,861)	0	0	21.620	18.900	MON	79,642	1,184,520	10/04/2006	11/15/2036
31397C-BA-6	FHR 3236 KS				1FE	3,205,713	0.0000	5,415,176	0	2,049,740	0	(773,436)	0	0	5.505	113.880	MON	177,375	2,662,686	11/15/2006	11/15/2036
31397C-VU-0	FHR 3239 PS				1FE	23,929,480	112.9420	27,282,206	24,155,942	23,225,924	0	(830,126)	0	0	20.456	18.890	MON	219,618	3,281,740	11/02/2006	11/15/2036
31397F-TH-5	FHR 3293 SA				1FE	2,563,559	0.0000	3,653,018	0	1,940,777	0	(553,344)	0	0	5.235	88.180	MON	125,158	1,830,479	03/13/2007	03/15/2037
31397H-DN-5	FHR 3318 GS				1FE	1,301,001	0.0000	1,475,030	0	1,024,111	0	(264,996)	0	0	5.215	46.410	MON	60,121	877,473	10/04/2007	05/15/2037
31397L-FN-4	FANNIE MAE				1FE	1,348,823	0.0000	1,411,397	0	1,085,755	0	(263,068)	0	0	5.688	32.320	MON	21,095	402,028	06/23/2008	08/25/2047
31397L-RC-5	FANNIE MAE				1FE	1,146,483	0.0000	1,126,932	0	1,013,843	0	(132,640)	0	0	5.978	30.250	MON	17,370	282,634	07/22/2008	05/25/2038
31397L-XB-7	FANNIE MAE				1FE	726,815	0.0000	653,378	0	629,922	0	(96,892)	0	0	5.728	14.830	MON	11,506	220,492	07/10/2008	07/25/2038
31397P-2K-5	FHR 3376 SJ				1FE	2,603,101	0.0000	3,403,858	0	2,128,008	0	(451,828)	0	0	5.155	63.430	MON	107,218	1,554,999	10/17/2007	10/15/2037
31397W-CG-8	FREDDIE MAC				1FE	1,050,283	0.0000	1,027,770	0	941,891	0	(108,392)	0	0	4.905	10.820	MON	38,817	307,258	07/07/2008	06/15/2038
31407C-HW-0	FN 826545	RR			1FE	6,667,165	101.8430	6,745,819	6,623,697	6,652,593	0	(17,820)	0	0	5.047	4.830	MON	27,858	334,342	07/01/2005	07/01/2035
31407V-T3-9	FN 842170	2			1FE	587,335	101.4910	597,212	588,438	597,335	0	(271)	0	0	6.000	5.930	MON	2,942	35,306	03/28/2006	09/01/2035
31407X-NX-5	FN 843806	2			1FE	638,644	101.4910	649,385	639,844	638,644	0	(22)	0	0	6.000	5.930	MON	3,199	38,391	03/28/2006	11/01/2035
31407Y-SM-2	FN 844824	RR			1FE	10,105,071	100.5130	10,405,737	10,352,562	10,192,859	0	84,155	0	0	5.500	6.010	MON	47,449	569,391	03/28/2006	01/01/2036
31407Y-SV-2	FN 844832	RR			1FE	3,927,411	101.4910	3,993,462	3,934,789	3,927,411	0	(203)	0	0	6.000	5.930	MON	19,674	236,087	03/28/2006	01/01/2036
31409C-BJ-3	FN 866841	RR			1FE	2,679,385	101.4910	2,724,447	2,684,418	2,679,385	0	213	0	0	6.000	5.920	MON	13,422	161,065	03/28/2006	01/01/2036
31409V-PZ-0	FN 879840	2			1FE	1,146,718	101.4910	1,166,004	1,148,873	1,146,718	0	97	0	0	6.000	5.920	MON	5,744	68,932	03/28/2006	01/01/2036
31410G-NS-8	FN 888801	2			1FE	83,514	103.0660	85,861	83,306	83,429	0	(114)	0	0	6.000	5.800	MON	417	4,998	10/05/2007	09/01/2037
31413E-UA-1	FANNIE MAE	RR			1FE	9,955,093	101.4910	9,968,034	9,821,581	9,907,858	0	(60,223)	0	0	6.000	5.230	MON	49,108	540,187	01/10/2008	08/01/2037
31413Q-MB-1	FANNIE MAE	RR			1FE	14,025,668	101.4910	14,043,900	13,837,564	13,957,832	0	(84,571)	0	0	6.000	5.230	MON	69,188	761,066	01/10/2008	11/01/2037
37610L-AH-0	GNR 2006-29 SH				1FE	823,181	0.0000	1,453,958	0	1,453,739	0	(88,670)	0	0	6.142	88.760	MON	27,932	541,114	06/08/2006	06/20/2036
37610L-AR-8	GNR 2006-29 SG				1FE	1,712,611	0.0000														

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
38373S-H5-9	GNR 2003-18 ST				1FE	2,324,064	0.0000	2,265,023	2,206,826	2,224,443	0	(32,063)	0	0	11.987	9.120	MON	8,083	172,351	02/24/2003	03/20/2030
38373T-5X-9	GNR 2002-13 SD				1FE	24,614	0.0000	14,972	0	3,456	0	(319)	0	0	7.760	292.430	MON	767	13,753	02/28/2002	02/16/2032
38373T-QU-2	GNR 2001-61 S				1FE	387,617	0.0000	108,9210	376,555	388,018	0	3,917	0	0	22.400	21,520	MON	2,481	53,675	12/05/2001	09/20/2030
38373T-UD-5	GNR 2001-62 SA				1FE	1,082,668	0.0000	1,212,061	975,376	1,003,837	0	(35,332)	0	0	22.782	18,110	MON	9,259	159,986	01/17/2002	04/16/2031
38373T-X3-4	GNR 2002-16 SV				1FE	495,256	0.0000	1,180,252	0	870,597	0	(111,992)	0	0	7.060	49,450	MON	30,144	522,285	01/25/2002	02/16/2032
38373V-4L-1	GNR 2002-76 S				1FE	671,866	0.0000	706,851	0	327,328	0	(69,511)	0	0	7.760	85,200	MON	17,659	316,604	12/22/2003	01/16/2031
38373V-XV-7	GNR 2002-69 SD				1FE	2,734,070	0.0000	2,848,366	2,661,705	2,667,318	0	(53,871)	0	0	15.383	12,340	MON	12,511	262,685	04/15/2005	06/20/2032
38373V-ZV-5	GNR 2002-70 SK				1FE	750,938	0.0000	540,272	0	294,666	0	(46,600)	0	0	6.610	80,570	MON	16,713	281,984	10/03/2002	10/16/2017
38373W-PS-1	GNR 2002-24 SK				1FE	262,363	0.0000	892,231	0	599,667	0	(90,489)	0	0	6.910	63,570	MON	24,423	419,632	09/30/2003	04/16/2032
38373X-ER-3	GNR 2002-45 SA				1FE	746,015	0.0000	1,457,233	0	1,119,045	0	(145,170)	0	0	7.060	43,910	MON	36,305	629,041	07/18/2002	06/16/2032
38373X-R7-3	GNR 2002-48 SA				1FE	438,227	0.0000	917,559	0	753,999	0	(84,928)	0	0	7.060	40,830	MON	23,352	404,611	07/17/2002	12/16/2030
383742-J6-1	GOVERNMENT NATIONAL MORTGAGE A				1FE	986,328	0.0000	926,304	0	917,798	0	(68,529)	0	0	6.610	23,540	MON	25,124	228,993	06/19/2008	04/16/2038
38374C-4M-0	GNR 2003-85 OC				1FE	7,793,452	0.0000	7,360,616	6,568,958	6,880,337	0	(294,457)	0	0	14.125	10,080	MON	36,084	673,451	09/30/2003	05/17/2033
38374C-AB-4	GNR 2003-84 XB				1FE	3,799,858	0.0000	3,510,504	3,356,027	3,330,647	0	(79,028)	0	0	15.882	14,940	MON	16,287	383,739	09/26/2003	07/20/2032
38374C-BX-8	GNR 2003-75 OS				1FE	20,990,034	0.0000	23,474,756	21,821,998	20,719,718	0	(99,859)	0	0	17.991	19,250	MON	119,967	2,421,984	03/14/2006	09/20/2030
38374F-5Y-6	GNR 2004-26 GS				1FE	1,144,473	0.0000	1,323,184	0	999,586	0	(186,005)	0	0	5.588	32,820	MON	33,069	539,680	10/25/2004	07/17/2033
38374G-K5-0	GNR 2004-34 IS				1FE	459,348	0.0000	318,832	0	472,271	0	(131,619)	429,246	0	0.850	1,000	MON	6,154	201,414	07/27/2004	02/20/2034
38374G-M9-0	GOVERNMENT NATIONAL MORTGAGE A				1FE	4,703,262	0.0000	5,602,155	5,700,923	4,733,171	0	29,909	0	0	13.385	17,440	MON	23,316	82,378	10/30/2008	02/20/2034
38374G-UB-3	GNR 2004-49 S				1FE	911,643	0.0000	744,140	0	838,979	0	(152,130)	0	0	6.592	16,740	MON	27,870	565,317	09/08/2004	11/20/2030
38374G-UG-5	GNR 2004-39 EB				1FE	446,298	0.0000	454,392	532,496	303,701	0	100,781	0	0	0.000	220,440	N/A	0	0	07/27/2005	04/01/2034
38374G-XG-2	GOVERNMENT NATIONAL MORTGAGE A				1FE	1,190,140	0.0000	1,309,362	1,214,428	1,179,176	0	(10,861)	0	0	19.840	17,230	MON	10,039	18,530	11/12/2008	05/16/2034
38374G-YL-0	GNR 2004-32 SU				1FE	1,559,315	0.0000	1,678,327	1,704,170	1,520,234	0	(13,515)	0	0	13.285	15,770	MON	6,918	140,967	11/05/2007	04/20/2034
38374G-Z5-4	GNR 2004-41 SF				1FE	1,315,931	0.0000	522,845	0	578,090	0	(147,880)	37,857	0	1.200	1,000	MON	12,219	399,888	06/22/2004	03/20/2034
38374H-RU-6	GNR 2004-63 SB				1FE	2,656,905	0.0000	2,882,674	2,771,218	2,561,672	0	(47,450)	0	0	14.025	16,020	MON	16,194	252,661	08/01/2005	08/16/2034
38374J-BH-8	GOVERNMENT NATIONAL MORTGAGE A				1FE	926,852	0.0000	779,987	0	860,583	0	(66,269)	0	0	6.342	20,330	MON	18,753	199,760	07/09/2008	07/20/2034
38374J-GL-4	GOVERNMENT NATIONAL MORTGAGE A				1FE	1,376,312	0.0000	1,195,547	0	1,304,208	0	(72,105)	0	0	6.192	10,040	MON	29,240	98,773	11/07/2008	07/20/2034
38374K-AW-3	GNR 2004-109 WK				1FE	2,351,505	0.0000	2,488,623	2,381,271	2,288,241	0	(33,977)	0	0	12.485	11,400	MON	9,084	177,926	02/14/2005	12/20/2034
38374K-DT-7	GNR 2004-104 SN				1FE	8,646,586	0.0000	9,437,085	9,674,502	8,749,707	0	(45,904)	0	0	10.420	12,360	MON	30,509	594,326	02/02/2005	09/20/2033
38374M-6J-3	GNR 2006-21 CS				1FE	13,356,428	0.0000	13,157,683	13,150,945	12,799,922	0	(569,961)	0	0	31.692	27,100	MON	127,349	2,585,540	06/01/2006	05/20/2036
38374M-7D-5	GNR 2006-35 SA				1FE	248,557	0.0000	327,433	0	212,467	0	(32,737)	0	0	6.092	59,990	MON	9,461	182,248	10/04/2006	07/20/2036
38374M-SN-0	GOVERNMENT NATIONAL MORTGAGE A				1FE	4,996,281	0.0000	5,175,093	4,735,811	4,982,971	0	(21,666)	0	0	24.328	14,720	MON	35,205	113,873	10/28/2008	01/20/2035
38374M-ZK-8	GNR 2006-10 SL				1FE	5,640,436	0.0000	9,259,664	0	4,759,799	0	(778,429)	0	0	5.752	75,150	MON	240,345	4,438,422	03/10/2006	03/20/2036
38374N-CV-7	GNR 2006-23 S				1FE	4,625,768	0.0000	7,632,517	0	3,684,000	0	(562,044)	0	0	5.992	89,180	MON	183,135	3,486,515	05/10/2006	01/20/2036
38374N-HA-8	GNR 2006-27 SB				1FE	986,283	0.0000	1,829,242	0	724,834	0	(138,915)	0	0	5.842	149,250	MON	58,086	1,085,420	06/07/2006	07/20/2033
38375K-G3-0	GNR 2007-47 SD				1FE	12,288,391	0.0000	14,560,895	12,338,517	11,932,572	0	(422,878)	0	0	24.240	22,190	MON	124,619	2,022,000	07/17/2007	08/16/2036
38375L-Y7-9	GNR 2007-66 SG				1FE	2,483,628	0.0000	2,603,401	0	2,177,071	0	(299,352)	0	0	6.037	41,500	MON	81,795	1,565,552	11/14/2007	11/20/2037
3837H4-NZ-4	GNR 2000-9 SH				1FE	331,428	0.0000	470,945	0	205,555	0	(32,538)	0	0	7.960	101,240	MON	12,049	217,862	07/12/2001	02/16/2030
3837H4-S6-3	GNR 2000-34 F				1FE	220,291	0.0000	213,686	219,742	219,742	0	(620)	0	0	1.480	2,720	MON	136	7,566	05/02/2001	10/16/2030
3837H4-XE-0	GNR 2000-25 A				1FE	1,748,497	0.0000	1,784,421	1,748,625	1,741,019	0	(6,037)	0	0	7.250	7,220	MON	10,565	113,297	08/23/2000	10/26/2021
2799999. Special Revenues - Defined Multi-Class Residential Mortgage-Backed Securities						1,232,670,759	XXX	1,303,647,374	943,404,874	1,152,323,761	0	(38,134,136)	20,894,893	0	XXX	XXX	XXX	11,830,240	226,971,877	XXX	XXX
3199999. Total - Special Revenues Bonds						1,717,797,922	XXX	1,797,982,289	1,429,158,986	1,637,572,169	0	(38,071,658)	20,894,893	0	XXX	XXX	XXX	13,675,115	239,386,905	XXX	XXX
156700-AL-0	CTL 6 04/01/17				2FE	1,392,089	0.0000	1,008,000	1,400,000	1,392,548	0	678	0	0	6.000	6,080	AO	21,000	84,000	03/26/2007	04/01/2017
165167-BC-0	CHK 7 1/2 09/15/13				3FE	107,250	0.0000	86,000	100,000	1,022,883	0	(949)	0	0	7.500	6,320	MS	2,208	7,875	10/02/2003	09/15/2011
17453B-AP-6	FTR 6 1/4 01/15/13				3FE	965,000	0.0000	850,000	1,000,000	979,140	0	4,347	0	0	6.250	6,850	JJ	28,819	62,500	06/21/2005	01/15/2013
29266M-AE-9	IBESM 6 3/4 09/15/33				2FE	12,761,302	0.0000	80,4170	12,240,000	12,729,288	0	(7,954)	0	0	6.750	6,420	MS	243,270	826,200	04/26/2004	09/15/2033
373334-JM-4	SO 6 11/01/13				1FE	9,993,600	0.0000	10,511,400	10,000,000	9,993,638	0	38	0	0	6.000	6,010	MM	70,000	0	11/12/2008	11/01/2013
39278*-AA-1	GREEN COUNTRY ENERGY, LLC				2FE	895,545	0.0000	895,545	895,545	895,545	0	0	0	0	7.210						

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
708696-BM-0	FE 6 5/8 04/01/19				2FE	4,486,385	95.1770	4,282,965	4,500,000	4,486,950	.0	832	.0	.0	6.625	6.660	AO	74,531	298,125	09/04/2003	04/01/2019
744499-AP-9	PNM 7.95 05/15/18				3FE	7,000,000	81.3760	5,696,320	7,000,000	7,000,000	.0	.0	.0	.0	7.950	7.950	MN	74,200	281,342	05/08/2008	05/15/2018
816851-AB-5	SRE 7.95 03/01/10				2FE	5,841,550	101.0600	5,053,000	5,000,000	5,200,157	.0	(163,849)	.0	.0	7.950	4.380	MS	132,500	397,500	10/19/2004	03/01/2010
826418-BH-7	NVE 5.45 09/01/13				2FE	15,969,600	95.6510	15,304,160	16,000,000	15,971,355	.0	1,755	.0	.0	5.450	5.490	MS	288,244	.0	08/27/2008	09/01/2013
842400-FJ-7	EIX 5 1/2 08/15/18				1FE	4,971,600	104.5490	5,227,450	5,000,000	4,972,377	.0	.777	.0	.0	5.500	5.570	FA	101,597	.0	08/11/2008	08/15/2018
878750-AC-6	TE 6 3/4 05/01/15				2FE	3,472,926	81.9690	2,704,977	3,300,000	3,465,432	.0	(13,646)	.0	.0	6.750	5.790	MN	37,125	191,813	12/21/2007	05/01/2015
878750-AH-5	TE 6.572 11/01/17				2FE	1,010,000	75.3810	753,810	1,000,000	1,009,476	.0	(496)	.0	.0	6.572	6.420	MN	10,953	56,592	12/21/2007	11/01/2017
88031R-AA-6	TENALA 6 1/8 03/30/23				2FE	8,430,385	78.8940	6,666,137	8,449,486	8,436,117	.0	698	.0	.0	6.125	6.140	MJSD	1,438	517,531	03/28/2006	03/30/2023
893570-BT-7	WMB 8 7/8 07/15/12				2FE	1,539,013	97.5890	1,317,452	1,350,000	1,454,277	.0	(26,116)	.0	.0	8.875	6.300	JJ	55,247	119,813	06/14/2005	07/15/2012
906548-CB-6	AEE 4.65 10/01/13				2FE	2,994,090	91.2300	2,736,900	3,000,000	2,996,836	.0	582	.0	.0	4.650	4.670	AO	34,875	139,500	10/02/2003	10/01/2013
95334H-AC-6	NYX 5.05 11/20/13				2FE	4,970,722	92.2630	4,613,150	5,000,000	4,974,800	.0	4,429	.0	.0	5.050	5.160	MN	28,757	252,500	11/17/2003	11/20/2013
893526-DF-7	TRP 5.6 03/31/34				1FE	9,967,111	82.9290	8,292,900	10,000,000	9,967,638	.0	571	.0	.0	5.600	5.620	MS	141,556	560,000	03/22/2004	03/31/2034
893526-DG-5	TRP 4 7/8 01/15/15				1FE	4,191,558	90.5640	3,803,688	4,200,000	4,194,342	.0	787	.0	.0	4.875	4.900	JJ	94,413	204,750	10/01/2004	01/15/2015
C4929#-AA-1	KEYSPAN INCOME TRUST				1	8,500,000	100.0030	8,500,255	8,500,000	8,500,000	.0	.0	.0	.0	5.790	5.790	MON	6,835	492,150	07/31/2003	08/26/2010
C4929#-AB-9	KEYSPAN INCOME TRUST				1	4,500,000	97.7320	4,397,940	4,500,000	4,500,000	.0	.0	.0	.0	6.155	6.150	MON	3,847	276,975	07/31/2003	08/26/2013
928517-BB-9	VIVENDI ENVIRONNEMENT PRIV PLACE		F		1	3,000,000	90.4240	2,712,720	3,000,000	3,000,000	.0	.0	.0	.0	6.310	6.310	JJ	79,401	189,300	01/31/2003	01/30/2018
G2978#-AE-3	ELECTRICITY SUPPLY BOARD		F		1	15,000,000	86.8880	13,033,200	15,000,000	15,000,000	.0	.0	.0	.0	6.050	6.050	JD	40,333	907,500	12/15/2003	12/15/2023
98284#-AJ-6	VITOL FINANCE LTD		F		2	5,714,286	87.8730	5,021,314	5,714,286	5,714,286	.0	.0	.0	.0	7.450	7.450	JD	3,548	638,571	06/19/2002	06/28/2012
Q7724#-AB-4	POWERCO LTD. PRIV PLACE		F		2FE	2,500,000	90.1060	2,252,650	2,500,000	2,500,000	.0	.0	.0	.0	5.570	5.570	MN	13,925	139,250	11/25/2003	11/25/2015
3299999. Public Utilities - Issuer Obligations						178,469,308	XXX	160,071,751	176,139,317	177,367,598	0	(396,706)	0	0	XXX	XXX	XXX	2,184,443	7,983,137	XXX	XXX
3899999. Total - Public Utilities Bonds						178,469,308	XXX	160,071,751	176,139,317	177,367,598	0	(396,706)	0	0	XXX	XXX	XXX	2,184,443	7,983,137	XXX	XXX
0010EQ-AE-5	AEP TEXAS NORTH SENIOR NOTES				2FE	12,700,000	70.9930	9,016,111	12,700,000	12,700,000	.0	.0	.0	.0	6.760	6.760	AO	214,630	429,260	04/01/2008	04/01/2038
001192-AD-5	ATG 6 10/01/34				2FE	5,989,140	74.6840	4,481,040	6,000,000	5,989,720	.0	164	.0	.0	6.000	6.010	AO	90,000	360,000	09/22/2004	10/01/2034
00124#-AA-5	AG PROCESSING INC.				2	2,520,000	96.5700	2,433,564	2,520,000	2,520,000	.0	.0	.0	.0	5.020	5.020	JD	5,622	126,504	06/15/2004	06/15/2011
00130H-BA-2	AES 8 3/4 05/15/13				3FE	3,459,355	96.0000	2,976,960	3,101,000	3,324,609	.0	56,309	.0	.0	8.750	6.810	MN	34,671	271,338	08/09/2005	05/15/2013
00130H-BH-7	AES 8 10/15/17				3FE	940,000	82.0000	770,800	940,000	940,000	.0	.0	.0	.0	8.000	8.000	AO	15,876	75,200	10/09/2007	10/15/2017
00130H-BM-6	AES 8 06/01/20				3FE	4,680,000	77.5000	3,627,000	4,680,000	4,680,000	.0	.0	.0	.0	8.000	8.000	AO	31,200	199,680	05/14/2008	06/01/2020
00139P-AA-6	ATG 6.9 03/15/32				1FE	3,540,990	65.8160	1,974,480	3,000,000	3,509,183	.0	(10,535)	.0	.0	6.900	5.580	MS	60,950	207,000	10/05/2005	03/15/2032
00168*-AA-6	AMB 2007 UNSECURED 5-YR FIXED				2	13,100,000	77.0270	10,090,537	13,100,000	13,100,000	.0	.0	.0	.0	5.800	5.800	MON	63,317	759,800	08/24/2007	09/01/2012
001706-AB-6	SIDE 11 1/4 03/01/14		LS		5FE	1,509,568	55.5000	1,455,765	2,623,000	1,992,788	.0	316,323	.0	.0	0.000	18.050	MS	.0	.0	03/16/2007	03/01/2014
00184A-AC-9	TIIX 7 5/8 04/15/31				2FE	5,044,880	98.2900	4,423,050	4,500,000	5,007,090	.0	(9,783)	.0	.0	7.625	6.640	AO	72,438	343,125	09/15/2004	04/15/2031
00206R-AG-7	T 6.3 01/15/38				1FE	9,659,951	105.7110	10,571,100	10,000,000	9,664,494	.0	5,094	.0	.0	6.300	6.560	JJ	290,500	383,250	04/10/2008	01/15/2038
00206R-AJ-1	T 5 1/2 02/01/18				1FE	4,989,207	100.3400	5,017,000	5,000,000	4,989,778	.0	778	.0	.0	5.500	5.520	FA	114,583	137,500	01/29/2008	02/01/2018
00206R-AM-4	T 5.6 05/15/18				1FE	3,996,640	101.4400	4,057,600	4,000,000	3,996,819	.0	179	.0	.0	5.600	5.610	MN	28,622	113,244	05/08/2008	05/15/2018
00206R-AN-2	T 6.4 05/15/38				1FE	9,961,600	104.9700	10,497,000	10,000,000	9,961,932	.0	332	.0	.0	6.400	6.420	MN	81,778	323,556	05/08/2008	05/15/2038
00206R-AP-7	T 6.7 11/15/13				1FE	14,974,350	105.9320	15,889,800	15,000,000	14,974,868	.0	518	.0	.0	6.700	6.740	MN	122,833	.0	11/12/2008	11/15/2013
00253#-AA-8	AARON RENTS INC-CL A				2	1,660,000	99.0200	1,643,732	1,660,000	1,660,000	.0	.0	.0	.0	6.880	6.880	FMAN	14,593	114,208	07/22/2002	08/15/2009
002819-AB-6	ABT 5.6 11/30/17				1FE	5,183,898	108.2180	5,410,900	5,000,000	5,174,008	.0	(10,142)	.0	.0	5.600	5.100	MN	24,111	296,333	04/17/2008	11/30/2017
00440E-AJ-6	ACE 5.7 02/15/17				1FE	5,496,157	89.6640	4,931,520	5,500,000	5,496,469	.0	333	.0	.0	5.700	5.710	FA	118,433	313,500	02/05/2007	02/15/2017
00440E-AL-1	ACE 5.6 05/15/15				1FE	2,989,410	90.7790	2,723,370	3,000,000	2,990,166	.0	756	.0	.0	5.600	5.660	MN	21,467	82,133	05/12/2008	05/15/2015
00508X-AD-6	ATU 6 7/8 06/15/17				3FE	89,646	75.2500	67,725	90,000	89,687	.0	29	.0	.0	6.875	6.930	JD	275	6,188	06/06/2007	06/15/2017
00763M-AN-8	EVE 7 1/2 05/01/17				4FE	2,231,850	51.0000	1,173,000	2,300,000	2,237,132	.0	4,490	.0	.0	7.500	7.920	MN	28,750	172,500	10/02/2007	05/01/2017
008117-AM-5	AET 6 1/2 09/15/18				1FE	1,695,172	95.2800	1,619,760	1,700,000	1,695,286	.0	114	.0	.0	6.500	6.530	MS	33,457	.0	09/09/2008	09/15/2018
00834E-AA-8	REAL ESTATE SEPARATE ACCOUNT				1	82,875,000	98.5510	81,674,141	82,875,000	82,875,000	.0	.0	.0	.0	3.181	3.180	MON	219,705	2,934,111	12/27/2007	03/30/2010
00854E-AE-9	AGUA CALIENTE BAND OF CAHUILLA				2FE	3,598,000	97.2770	3,500,026	3,598,000	3,598,000	.0	.0	.0	.0	6.080	6.080	AO	54,690	218,758	11/15/2006	10/01/2016
00855L-AA-7	AGUA CALIENTE BAND OF CAHUILLA INDIANS				2FE	1,600,000	99.9410	1,599,056	1,600,000	1,600,000	.0	.0	.0	.0	6.440	6.440	AO	25,760	103,040	06/12/2007	10/01/2016
00855L-AC-3	AGUA CALIENTE BAND OF CAHUILLA INDIANS				2	2,100,000	93.8440	1,970,724	2,100,000</												

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
01958X-BS-5	RSG 6 7/8 06/01/17			1	2FE	610,000	93.0000	567,300	610,000	610,000	0	0	0	0	6.875	6.870	JD	3,495	42,700	02/26/2007	06/01/2017
020002-AP-6	ALL 6 1/8 12/15/32				1FE	2,794,731	86.3010	2,589,030	3,000,000	2,797,316	0	0	0	0	6.125	6.690	JD	8,167	183,750	04/17/2008	12/15/2032
02003M-BQ-6	ALL 5 3/8 04/30/13				1FE	13,768,799	98.4400	13,614,252	13,800,000	13,775,293	0	0	0	0	5.375	5.470	AO	125,959	371,681	06/20/2008	04/30/2013
02109F-AA-0	ALPS HOLDINGS INC SR. SEC'D TERM LOAN			2	3	2,179,186	99.2500	2,162,842	2,179,186	2,179,186	0	0	0	0	4.470	3.870	JAJU	19,984	96,768	05/09/2008	12/31/2012
02209S-AD-5	MO 9.7 11/10/18				2FE	4,996,550	108.0830	5,404,150	5,000,000	4,996,580	0	0	0	0	9.700	9.710	MM	68,708	0	11/05/2008	11/10/2018
022249-BA-3	AA 6 1/2 06/15/18				2FE	4,944,203	80.3850	4,019,250	5,000,000	4,964,874	0	0	0	0	6.500	6.600	JD	14,444	325,000	10/14/1998	06/15/2018
023366-AA-7	AMBROSE ENERGY				3Z	657,642	97.1380	638,820	657,642	657,642	0	0	0	0	12.000	12.000	MJSD	26,744	57,579	09/13/2007	02/01/2011
023388-64-2	AIR PRODUCTS & CHEMICALS				1Z	7,037,960	142.1830	8,531,028	6,000,000	7,077,717	0	0	0	0	4.450	2.000	NOV	39,501	267,075	02/16/2006	11/08/2013
023551-AF-1	HES 7 7/8 10/01/29				2FE	3,172,005	95.9980	2,639,945	2,750,000	3,165,733	0	0	0	0	7.875	6.530	AO	54,141	216,563	01/31/2007	10/01/2029
02360F-AA-4	AEE 5.1 10/01/19				2FE	712,200	79.3530	634,824	800,000	719,892	0	0	0	0	5.100	6.400	AO	10,200	40,800	06/15/2007	10/01/2019
02376F-AB-4	AMERICAN AIR LIQUIDE				1	9,500,000	99.9330	9,493,635	9,500,000	9,500,000	0	0	0	0	4.390	4.390	FA	140,175	419,367	08/30/2004	08/30/2009
023769-AA-0	AMR 3.857 07/09/10			2	2FE	5,615,848	87.0000	4,885,787	5,615,848	5,615,848	0	0	0	0	3.857	3.850	JJ	103,488	216,603	06/30/2003	07/09/2010
02378J-AS-7	AMR 6.817 05/23/11				4FE	1,576,913	65.0000	1,043,250	1,605,000	1,589,798	0	0	0	0	6.817	7.250	MM	11,549	109,413	08/18/2006	05/23/2011
02580E-CG-6	AXP 5.55 10/17/12				1FE	4,494,907	94.9950	4,274,775	4,500,000	4,495,595	0	0	0	0	5.550	5.570	AO	51,338	249,750	10/10/2007	10/17/2012
025816-AX-7	AXP 6.15 08/28/17				1FE	2,992,260	96.4060	2,892,180	3,000,000	2,993,047	0	0	0	0	6.150	6.180	FA	63,038	184,500	08/22/2007	08/28/2017
02635P-RS-4	AIG 5 3/8 09/01/09				2FE	3,062,852	71.5170	2,145,510	3,000,000	3,026,867	0	0	0	0	5.375	3.990	MS	53,750	161,250	10/26/2004	09/01/2009
02635P-SF-1	AIG 4 5/8 09/01/10				2FE	8,621,635	50.6590	4,306,015	8,500,000	8,538,389	0	0	0	0	4.625	4.340	MS	131,042	393,125	11/17/2004	09/01/2010
02635P-SK-0	AIG 4 03/15/11				2FE	2,997,040	48.4960	1,454,880	3,000,000	2,997,873	0	0	0	0	4.000	4.030	MS	35,333	120,000	03/11/2004	03/15/2011
02635P-TB-9	AIG 4 7/8 07/15/12				2FE	8,993,931	42.2570	3,803,130	9,000,000	8,994,815	0	0	0	0	4.875	4.890	JJ	202,313	438,750	07/06/2005	07/15/2012
02635P-TC-7	AIG 5.4 12/01/15				2FE	2,989,321	37.3580	1,120,740	3,000,000	2,990,098	0	0	0	0	5.400	5.450	JD	13,500	162,000	11/28/2005	12/01/2015
02635P-TS-2	AIG 6.9 12/15/17				2FE	17,279,176	41.0000	7,134,000	17,400,000	17,285,620	0	0	0	0	6.900	7.000	JD	53,360	1,193,930	12/12/2007	12/15/2017
026375-AL-9	AM 7 3/8 06/01/16			1	3FE	1,350,000	67.0000	904,500	1,350,000	1,350,000	0	0	0	0	7.375	7.370	JD	8,297	99,563	05/19/2006	06/01/2016
02637X-AA-2	AIG 8 1/8 03/15/46				2FE	3,948,660	40.0090	1,200,270	3,000,000	3,924,079	0	0	0	0	8.125	6.030	MS	71,771	243,500	10/27/2004	03/15/2046
026874-AT-4	AIG 4 1/4 05/15/13				1FE	3,488,611	73.6990	2,579,465	3,500,000	3,489,987	0	0	0	0	4.250	4.320	MM	19,007	148,750	05/08/2003	05/15/2013
02916P-AB-9	ARI 1 7 1/2 03/01/14				4FE	995,725	66.0000	646,800	980,000	992,001	0	0	0	0	7.500	7.260	MS	24,908	73,500	02/27/2007	03/01/2013
029171-AC-9	IEP 8 1/8 06/01/12			1	3FE	1,950,750	77.0000	1,463,000	1,900,000	1,919,613	0	0	0	0	8.125	7.340	JD	12,865	154,375	06/12/2006	06/01/2010
029171-AF-2	IEP 7 1/8 02/15/13			1	3FE	1,241,406	69.0000	862,500	1,250,000	1,244,102	0	0	0	0	7.125	7.250	FA	33,646	89,063	08/11/2006	02/15/2013
029912-AO-5	AMT 7 1/8 10/15/12				3FE	2,949,794	98.5000	2,787,550	2,830,000	2,894,326	0	0	0	0	7.125	6.420	AO	42,568	184,538	10/07/2008	10/15/2012
03040F-AH-5	AMERICAN WATER CAPITAL CORP				2	2,000,000	96.7030	1,934,060	2,000,000	2,000,000	0	0	0	0	6.250	6.250	MM	15,972	62,500	05/15/2008	05/15/2018
03040F-AJ-1	AMERICAN WATER CAPITAL				2	4,000,000	98.0270	3,921,080	4,000,000	4,000,000	0	0	0	0	6.550	6.550	MM	33,478	131,000	05/15/2008	05/15/2023
03040W-AB-1	AIK 6.085 10/15/17				2FE	3,500,000	75.0000	2,625,000	3,500,000	3,500,000	0	0	0	0	6.085	6.080	AO	44,961	208,834	10/16/2007	10/15/2017
031162-AX-8	AMGN 6.15 06/01/18				1FE	2,994,840	106.0720	3,182,160	3,000,000	2,995,132	0	0	0	0	6.150	6.170	JD	15,375	96,350	05/20/2008	06/01/2018
031162-AY-6	AMGN 6.9 06/01/38				1FE	3,987,320	114.1830	4,567,320	4,000,000	3,987,505	0	0	0	0	6.900	6.920	JD	23,000	144,133	05/20/2008	06/01/2038
032165-AD-4	RF 6 3/4 11/01/25				1FE	4,310,862	88.3940	3,535,760	4,000,000	4,299,241	0	0	0	0	6.750	6.030	MM	45,000	270,000	04/25/2007	11/01/2025
032511-AU-1	APC 5 10/01/12				2FE	7,385,772	93.9320	7,044,900	7,500,000	7,350,458	0	0	0	0	5.000	5.590	AO	93,750	375,000	05/27/2003	10/01/2012
035229-CG-6	ABIBB 6.8 01/15/31				2FE	2,003,629	92.7100	1,742,948	1,880,000	2,001,647	0	0	0	0	6.800	6.250	JJ	58,948	63,920	02/20/2008	01/15/2031
035229-CX-9	ABIBB 4.7 04/15/12			1	2FE	3,134,690	93.7100	3,045,575	3,250,000	3,146,264	0	0	0	0	4.700	5.780	AO	32,247	76,375	08/05/2008	04/15/2012
037389-AS-2	AOC 7 3/8 12/14/12				2FE	1,196,750	98.7730	987,730	1,000,000	1,092,081	0	0	0	0	7.375	4.790	JD	3,483	73,750	05/09/2003	12/14/2012
037735-CG-0	AEP 6 3/8 04/01/36				2FE	10,588,100	89.2520	8,925,200	10,000,000	10,573,902	0	0	0	0	6.375	5.940	AO	159,375	637,500	02/28/2007	04/01/2036
038521-AD-2	RMK 8 1/2 02/01/15			1	4FE	2,682,269	90.5000	2,389,200	2,640,000	2,670,821	0	0	0	0	8.500	8.150	FA	93,500	224,400	01/18/2007	02/01/2013
039483-AY-8	ADM 5.45 03/15/18			1	1FE	2,999,960	98.4320	2,952,960	3,000,000	3,000,000	0	0	0	0	5.450	5.450	MS	48,142	86,746	02/28/2008	03/15/2018
043353-AA-9	ARM 8 3/4 03/01/12		LS		4FE	2,027,061	57.0000	1,140,000	2,000,000	1,959,145	0	0	0	0	8.750	9.500	MS	58,333	175,000	01/14/2004	03/01/2012
043353-AC-5	ARM 8 1/8 09/15/15				4FE	655,375	45.0000	315,000	700,000	664,827	0	0	0	0	8.125	9.140	MS	16,747	56,875	03/16/2006	09/15/2015
045184-AA-6	AIG 4.9 01/17/13				1FE	15,075,189	80.2740	12,041,100	15,000,000	15,065,514	0	0	0	0	4.900	4.770	JJ	334,833	735,000	07/05/2005	01/17/2013
04545-AA-2	ASSOCIATE ASPHALT INC				4	7,820,265	97.3000	7,820,265	7,820,265	7,820,265	0	0	0	0	3.461	3.460	MON	752	523,745	10/31/2006	10/24/2012
04626R-AA-4	ASTORI 5.744 05/01/16				2FE	5,748,356	84.7540	4,871,962	5,748,356	5,748,356	0	0	0	0	5.744	5.740	MON	27,515	337,371	05/27/2005	05/01/2016
04626R-AB-2	ASTORI 8.144 05/01/21																				

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
05518F-20-9	BAC 5 5/8 03/08/35				1FE	2,951,940	.840090	2,520,270	3,000,000	2,953,951	.0	.745	.0	.0	5.625	5.730	MS	52,969	168,750	03/01/2006	03/08/2035
05518W-AA-1	BAC 0 06/01/56			1	1FE	10,000,000	.433250	4,332,500	10,000,000	10,000,000	.0	.0	.0	.0	3.002	3.000	MJSD	25,855	426,954	05/24/2007	06/01/2056
055381-AQ-0	BEAV 8 1/2 07/01/18			1	3FE	130,000	.900000	117,000	130,000	130,000	.0	.0	.0	.0	8.500	8.500	JJ	5,525	.0	06/26/2008	07/01/2018
05565E-C8-2	BMIN US CAPITAL				1	2,000,000	100.7180	2,014,360	2,000,000	2,000,000	.0	.0	.0	.0	5.190	5.190	MM	17,300	103,800	11/01/2007	11/01/2010
05565E-D4-3	BMIN US CAPITAL, LLC				1	7,800,000	99.7010	7,776,678	7,800,000	7,800,000	.0	.0	.0	.0	5.730	5.730	MM	74,490	446,940	11/01/2007	05/01/2015
05566S-AA-1	BNI 4.83 01/15/23			2	1FE	13,085,396	115.0000	15,048,205	13,085,396	13,085,396	.0	.0	.0	.0	4.830	4.830	JJ	291,434	632,025	07/27/2005	01/15/2023
05567S-AA-0	BNI 6.613 12/15/55			1	2FE	6,016,401	63.0000	3,643,920	5,784,000	5,998,492	.0	(6,903)	.0	.0	6.613	6.250	JJ	176,373	382,496	01/25/2006	01/15/2026
05577*-AA-0	BROOKFIELD POWER HOLDCO NOTES				2FE	5,100,000	94.2190	4,805,169	5,100,000	5,100,000	.0	.0	.0	.0	5.680	5.680	JD	9,656	289,680	12/19/2007	12/19/2012
055921-AA-8	BMC 7 1/4 06/01/18				2FE	4,970,300	94.0320	4,701,600	5,000,000	4,971,445	.0	1,145	.0	.0	7.250	7.330	JD	30,208	178,229	05/29/2008	06/01/2018
057741-AA-8	BEZ 8 5/8 02/15/17			1	4FE	2,054,450	74.5000	1,504,900	2,020,000	2,049,085	.0	(3,630)	.0	.0	8.625	8.310	FA	65,818	174,225	06/13/2007	02/15/2015
058498-AL-0	BLL 6 5/8 03/15/18			1	3FE	1,197,588	89.5000	1,074,000	1,200,000	1,197,958	.0	157	.0	.0	6.625	6.650	MS	23,408	79,500	03/07/2006	03/15/2018
06050S-AD-6	BAC 7.8 02/15/10				1FE	2,203,880	102.4540	2,049,080	2,000,000	2,035,612	.0	(29,800)	.0	.0	7.800	6.130	FA	58,933	156,000	04/26/2002	02/15/2010
06050S-AG-9	BAC 7.4 01/15/11				1FE	4,197,298	102.3860	3,993,054	3,900,000	4,080,795	.0	(82,529)	.0	.0	7.400	4.980	JJ	133,077	288,600	09/18/2003	01/15/2011
06050S-BG-8	BAC 5 1/4 12/01/15				1FE	5,007,456	89.3970	4,469,850	5,000,000	5,006,729	.0	(789)	.0	.0	5.250	5.220	JD	21,875	262,500	11/21/2003	12/01/2015
06050S-DL-5	BAC 6 1/2 09/15/37				1FE	9,942,400	101.4720	10,147,224	10,000,000	9,943,371	.0	707	.0	.0	6.500	6.540	MS	191,389	657,222	09/06/2007	09/15/2037
06050S-DT-8	BAC 8 1/8 12/29/49			1	1FE	21,000,000	74.8000	15,708,000	21,000,000	21,000,000	.0	.0	.0	.0	8.125	8.120	MM	218,021	924,219	04/24/2008	01/01/9999
064057-AZ-5	BK 7.3 12/01/09				1FE	3,170,061	102.6130	3,078,390	3,000,000	3,086,457	.0	(90,822)	.0	.0	7.300	4.060	JD	18,250	219,000	12/10/2004	12/01/2009
06406H-BJ-7	BK 4 1/2 04/01/13				1FE	4,994,908	99.7560	4,987,827	5,000,000	4,995,585	.0	735	.0	.0	4.500	4.520	AO	56,250	115,000	03/19/2008	04/01/2013
06406H-BK-4	BK 5 1/8 08/27/13				1FE	6,975,290	102.1840	7,152,880	7,000,000	6,976,802	.0	1,512	.0	.0	5.125	5.200	FA	123,569	.0	08/20/2008	08/27/2013
06877*-AB-9	BARRY-WIEHILLER				2	17,500,000	81.7030	14,298,025	17,500,000	17,500,000	.0	.0	.0	.0	5.510	5.510	AO	166,065	964,250	04/29/2004	04/29/2014
073902-CD-8	JPM 4.65 07/02/18				1FE	12,678,544	91.5940	13,739,100	15,000,000	12,787,459	.0	161,372	.0	.0	4.650	6.780	JJ	346,813	697,500	08/24/2007	07/02/2018
073902-PR-3	JPM 6.4 10/02/17				1FE	14,352,070	103.9180	14,964,192	14,400,000	14,354,181	.0	1,419	.0	.0	6.400	6.440	AO	227,840	729,600	07/08/2008	10/02/2017
073928-X7-3	JPM 6.95 08/10/12				1FE	5,277,194	103.6480	5,182,413	5,000,000	5,238,311	.0	(40,290)	.0	.0	6.950	5.470	FA	136,104	173,750	04/16/2008	08/10/2012
077454-AC-0	BDC 7 03/15/17			1	3	840,000	75.0000	630,000	840,000	840,000	.0	.0	.0	.0	7.000	7.000	MS	17,313	58,800	03/13/2007	03/15/2017
079857-AH-1	T 7 7/8 02/15/30				1FE	2,963,600	87.0000	2,175,000	2,500,000	2,947,558	.0	(9,911)	.0	.0	7.875	6.320	FA	74,375	196,875	04/18/2007	02/15/2030
079860-AE-2	T 6.55 06/15/34				1FE	5,032,457	70.0000	3,500,000	5,000,000	5,032,139	.0	(447)	.0	.0	6.550	6.490	JD	14,556	327,500	12/13/2007	06/15/2034
079860-AG-7	T 5.2 09/15/14				1FE	1,439,639	98.8200	1,482,300	1,500,000	1,455,158	.0	6,436	.0	.0	5.200	5.820	MS	22,967	78,000	06/24/2005	09/15/2014
079867-AW-7	T 6 3/8 06/01/28				1FE	3,024,279	75.0000	2,250,000	3,000,000	3,021,639	.0	(557)	.0	.0	6.375	6.310	JD	15,938	191,250	09/13/2002	06/01/2028
084664-BG-5	BRK 5 08/15/13			1	1FE	16,949,680	101.7240	17,293,097	17,000,000	16,953,465	.0	3,785	.0	.0	5.000	5.060	FA	342,361	.0	07/30/2008	08/15/2013
086516-AG-6	BBY 6 3/4 07/15/13				2FE	19,465,680	93.3570	18,204,615	19,500,000	19,469,868	.0	4,188	.0	.0	6.750	6.790	JJ	683,719	.0	06/19/2008	07/15/2013
090613-AD-2	BMET 10 3/8 10/15/17			1	4FE	1,097,913	79.0000	869,000	1,100,000	1,098,417	.0	355	.0	.0	10.375	10.400	AO	24,093	120,465	11/13/2007	10/15/2017
092566-AA-8	BLACKROCK GRANITE PR				1Z	62,933,000	91.4470	57,550,341	62,933,000	62,933,000	.0	.0	.0	.0	0.997	0.990	MON	178,310	773,225	11/18/2008	09/20/2011
101137-AH-0	BSX 6 06/15/11				3FE	12,988,170	95.0000	12,350,000	13,000,000	12,993,874	.0	2,251	.0	.0	6.000	6.020	JD	34,667	780,000	06/06/2006	06/15/2011
102383-9A-6	ASTORIA ENERGY				4FE	3,407,781	58.1240	1,980,739	3,407,781	3,407,781	.0	.0	.0	.0	8.000	8.110	JD	140,098	147,604	06/30/2004	12/31/2018
103108-NF-L	NFL TRUST IV				1Z	1,576,000	94.0800	1,482,701	1,576,000	1,576,000	.0	.0	.0	.0	6.110	6.110	OCT	16,584	.0	10/31/2008	11/12/2018
105340-AB-9	BDN 5.4 11/01/14				2FE	720,495	61.9360	557,424	900,000	737,663	.0	17,168	.0	.0	5.400	9.500	MM	8,100	48,600	02/27/2008	11/01/2014
105340-AJ-2	BDN 5.7 05/01/17				2FE	998,340	52.8660	528,660	1,000,000	998,558	.0	132	.0	.0	5.700	5.720	MM	9,500	57,000	04/24/2007	05/01/2017
110122-AP-3	BMY 5 7/8 11/15/36				1FE	1,479,510	106.3450	1,595,175	1,500,000	1,479,766	.0	256	.0	.0	5.875	5.970	MM	11,260	88,125	04/22/2008	11/15/2036
110122-AQ-1	BMY 6 1/8 05/01/38				1FE	992,400	109.8160	1,098,160	1,000,000	992,461	.0	61	.0	.0	6.125	6.180	MM	10,208	30,625	04/28/2008	05/01/2038
110122-AR-9	BMY 5.45 05/01/18				1FE	2,495,625	103.5380	2,588,450	2,500,000	2,495,850	.0	225	.0	.0	5.450	5.470	MM	22,708	68,125	04/28/2008	05/01/2018
110394-AB-9	BRS 7 1/2 09/15/17			1	3FE	360,000	67.0000	241,200	360,000	360,000	.0	.0	.0	.0	7.500	7.500	MS	7,950	27,000	06/07/2007	09/15/2017
111208-NF-L	NFL TRUST IV				1Z	3,424,000	94.0800	3,221,299	3,424,000	3,424,000	.0	.0	.0	.0	6.110	6.110	OCT	29,056	.0	11/12/2008	11/12/2018
11283#-AB-7	BROOKFIELD POWER NY				1	15,000,000	83.3830	12,507,450	15,000,000	15,000,000	.0	.0	.0	.0	5.910	5.910	JD	36,938	886,500	12/13/2005	12/16/2025
11283#-AC-5	BROOKFIELD POWER NY				1	5,000,000	82.6230	4,131,150	5,000,000	5,000,000	.0	.0	.0	.0	5.960	5.960	JD	12,417	298,000	12/13/2005	12/16/2030
116663-AC-9	FE 6.85 06/01/34			2	2FE	1,000,000	80.0000	800,000	1,000,000	1,000,000	.0	.0	.0	6.850	6.850	JD	5,708	68,500	07/10/2007	06/01/2034	
120111-BC-2	GAFP 7 3/4 08/01/14			1	4FE	2,599,270	63.0000	2,142,000	3,400,000	2,683,487	.0	82,487	.0	.0	7.750	13.190	FA	109,792	263,500	02/14/2007	08/01/2014
1205																					

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	N A I C D e s.	A c t u a l C o s t	R a t e U s e d t o O b t a i n F a i r V a l u e	F a i r V a l u e	P a r V a l u e	B o o k / A d j u s t e d C a r r y i n g V a l u e	U n r e a l i z e d V a l u a t i o n I n c r e a s e / (D e c r e a s e)	C u r r e n t Y e a r ' s (A m o r t i z a t i o n) A c c r e t i o n	C u r r e n t Y e a r ' s O t h e r T h a n T e m p o r a r y I m p a i r m e n t R e c o g n i z e d	T o t a l F o r e i g n E x c h a n g e C h a n g e i n B o o k / A d j u s t e d C a r r y i n g V a l u e	R a t e o f	E f f e c t i v e R a t e o f	W h e n P a i d	A d m i t t e d A m o u n t D u e a n d A c c r u e d	A m o u n t R e c e i v e d D u r i n g Y e a r	A c q u i r e d	M a t u r i t y
125581-CS-5	CIT 5.85 09/15/16				2FE	1,529,833		70,4130	2,000,000	1,557,552	0	27,579	1,172,017	0	5.850	10.030	MS	34,450	117,000	09/07/2006	09/15/2016
125720-AA-3	CME 5.4 08/01/13			1	1FE	8,999,010		99,3320	9,000,000	8,999,880	0	0	0	0	5.400	5.400	FA	187,650	0	08/07/2008	08/01/2013
125896-AQ-3	CMS 8 1/2 04/15/11				3FE	761,475		98,4810	715,000	739,680	0	(9,655)	0	0	8.500	6.840	AO	12,830	60,775	08/14/2006	04/15/2011
125896-AV-2	CMS 7 3/4 08/01/10				3FE	1,062,156		98,4630	1,025,000	1,041,054	0	(9,318)	0	0	7.750	6.690	FA	33,099	79,438	08/14/2006	08/01/2010
125899-AD-1	SUG 6 1/2 07/15/09				2FE	4,615,212		99,6110	4,200,000	4,247,353	0	(85,069)	0	0	6.500	4.350	JJ	125,883	273,000	04/22/2004	07/15/2009
126117-AN-0	CNAFNL 6 08/15/11			1	2FE	12,025,257		82,7120	12,000,000	12,020,506	0	(7,034)	0	0	6.000	5.920	FA	272,000	720,000	08/02/2007	08/15/2011
12626P-AD-5	CRHID 6.95 03/15/12				2FE	3,238,741		80,4890	3,000,000	3,189,465	0	(53,474)	0	0	6.950	4.800	MS	61,392	208,500	02/10/2004	03/15/2012
12626P-AE-3	CRHID 5.3 10/15/13				2FE	12,188,490		70,3740	12,200,000	12,190,268	0	1,740	0	0	5.300	5.310	AO	136,504	646,600	10/20/2003	10/15/2013
126304-AP-9	CVC 7 5/8 04/01/11				3FE	1,280,325		94,2500	1,290,000	1,283,920	0	2,384	0	0	7.625	7.850	AO	24,591	98,363	07/19/2007	04/01/2011
126304-AR-5	CVC 6 3/4 04/15/12				3FE	1,373,875		91,5000	1,450,000	1,394,284	0	14,262	0	0	6.750	8.100	AO	20,663	97,875	07/19/2007	04/15/2012
126304-AU-8	CVC 8 1/2 06/15/15			1	3FE	720,000		88,0000	720,000	720,000	0	0	0	0	8.500	8.500	JD	2,720	32,470	05/28/2008	06/15/2015
126408-GD-9	CSX 5 1/2 08/01/13				2FE	2,496,179		94,0280	2,500,000	2,496,607	0	634	0	0	5.500	5.530	FA	57,292	137,500	07/31/2003	08/01/2013
126408-GL-1	CSX 5 3/4 03/15/13				2FE	1,249,863		93,9620	1,174,525	1,249,991	0	128	0	0	5.750	5.750	MS	21,163	35,938	06/06/2008	03/15/2013
126408-GM-9	CSX 6 1/4 03/15/18				2FE	8,218,517		80,0000	8,100,000	8,211,325	0	(8,288)	0	0	6.250	6.050	MS	149,063	517,500	10/29/2007	03/15/2018
126650-BH-2	CVS 5 3/4 06/01/17				2FE	3,059,589		94,1470	3,000,000	3,056,255	0	(3,535)	0	0	5.750	5.460	JD	14,375	172,500	04/04/2008	06/01/2017
126650-BK-5	CVS 6.302 06/01/37			1	2FE	20,000,000		51,0000	20,000,000	20,000,000	0	0	0	0	6.302	6.300	JD	105,033	1,260,400	05/22/2007	06/01/2037
12988-AA-5	CALHOUN				1	18,596,030		104,8100	18,596,030	18,596,030	0	0	0	0	7.260	7.260	JD	52,503	1,350,072	05/16/2001	11/17/2014
13342B-AC-9	CAM 6 3/8 07/15/18				2FE	12,970,920		87,9720	13,000,000	12,972,847	0	1,927	0	0	6.375	6.400	JJ	425,885	0	07/22/2008	07/15/2018
13342B-AD-7	CAM 7 07/15/38				2FE	9,408,420		79,5950	9,500,000	9,409,840	0	1,420	0	0	7.000	7.070	JJ	341,736	0	07/30/2008	07/15/2038
14149Y-AS-7	CAH 5 1/2 06/15/13				2FE	6,974,590		94,5350	7,000,000	6,977,355	0	2,765	0	0	5.500	5.580	JD	17,111	206,403	05/28/2008	06/15/2013
141781-F8-8	CARGILL INC. RESTR				1	10,152,600		121,0620	10,000,000	10,113,996	0	(4,439)	0	0	8.890	8.740	MS	224,719	889,000	06/09/1992	03/31/2022
141784-BH-0	CARGILL 6 7/8 05/01/28				1FE	4,962,350		90,0960	4,504,810	4,968,333	0	763	0	0	6.875	6.930	MN	57,292	343,750	04/28/1998	05/01/2028
147446-AK-4	CNH 6 06/01/09				2FE	4,641,000		97,0000	5,000,000	4,964,705	0	80,047	0	0	6.000	7.750	JD	25,000	300,000	05/18/2004	06/01/2009
147528-EA-0	CASEY'S GENERAL STORES INC			2	1	7,500,000		91,4800	7,500,000	7,500,000	0	0	0	0	5.720	5.720	MS	108,442	429,000	03/30/2007	03/30/2020
14912L-AA-6	CAT 4.9 08/15/13				1FE	3,995,080		93,7230	4,000,000	3,995,433	0	353	0	0	4.900	4.920	FA	75,678	0	08/07/2008	08/15/2013
15081F-AA-4	LA PALOMA HOLDINGS				3Z	3,407,780		67,6810	3,407,780	3,407,780	0	0	0	0	8.000	8.000	JAJO	46,194	538,706	08/15/2005	12/31/2020
15135F-AX-0	CENTENNIAL ENERGY HOLDINGS				2	11,000,000		96,1200	11,000,000	11,000,000	0	0	0	0	6.120	6.120	MJSD	41,140	673,200	11/26/2002	12/09/2015
15135F-AB-7	CENTC 7 1/4 04/01/14			1	3FE	1,485,000		79,0000	1,485,000	1,485,000	0	0	0	0	7.250	7.250	AO	26,916	107,663	03/15/2007	04/01/2014
151895-AA-6	CENTERPOINT PROPERTIES CORP				2	11,000,000		81,3580	11,000,000	11,000,000	0	0	0	0	6.030	6.030	JD	29,480	663,300	06/15/2006	06/15/2011
15189T-AN-7	CNP 5.95 02/01/17				2FE	4,988,218		82,0090	4,100,450	4,988,919	0	1,039	0	0	5.950	5.980	FA	123,958	297,500	02/01/2007	02/01/2017
15189T-AQ-0	CNP 6 1/2 05/01/18				2FE	2,984,610		81,7010	3,000,000	2,985,304	0	694	0	0	6.500	6.570	MN	32,500	94,792	05/01/2008	05/01/2018
15189Y-AB-2	CNP 7 7/8 04/01/13				2FE	10,020,942		92,6290	9,336,610	9,619,122	0	(124,438)	0	0	7.875	6.010	AO	177,188	708,750	01/05/2004	04/01/2013
15189Y-AD-8	CNP 6 1/4 02/01/37				2FE	1,891,485		70,5910	1,900,000	1,891,748	0	106	0	0	6.250	6.280	FA	49,479	118,750	05/21/2007	02/01/2037
161480-AA-6	JPM 0 02/01/27			1	1FE	400,089		52,2430	430,000	400,089	0	(19,529)	0	0	3.692	4.360	FMAN	2,602	17,378	01/14/2004	02/01/2027
16161A-BX-5	JPM 7 11/15/09				1FE	982,200		101,0560	1,000,000	997,894	0	2,264	0	0	7.000	7.250	MN	8,944	70,000	11/30/1999	11/15/2009
163893-AA-8	CEM 6 7/8 06/01/16				4FE	971,081		51,0000	1,005,000	977,498	0	2,704	0	0	6.875	7.360	JD	5,758	69,094	08/15/2006	06/01/2016
165167-BE-6	CHK 6 7/8 01/15/16				3FE	325,577		80,0000	340,000	329,988	0	1,050	0	0	6.875	7.410	JJ	10,778	24,650	04/05/2004	01/15/2016
165167-BG-1	CHK 7 1/2 06/15/14			1	3FE	1,938,000		84,5000	1,900,000	1,934,003	0	(3,997)	0	0	7.500	7.090	JD	6,333	149,625	02/15/2008	06/15/2014
165167-BQ-9	CHK 6 1/4 01/15/18			1	3FE	1,533,422		74,0000	1,550,000	1,536,942	0	1,041	0	0	6.250	6.370	JJ	44,670	96,875	07/05/2005	01/15/2018
165167-BU-0	CHK 6 7/8 11/15/20				3FE	2,195,052		72,0000	2,200,000	2,195,944	0	197	0	0	6.875	6.890	MN	19,326	151,250	02/16/2006	11/15/2020
16735F-AB-0	CHICAGO FAUCET COMPANY				2	8,000,000		87,7960	8,000,000	8,000,000	0	0	0	0	5.540	5.540	JD	14,773	443,200	11/12/2002	12/19/2012
171232-AQ-4	CB 6 05/11/37				1FE	945,290		95,5410	1,000,000	946,346	0	658	0	0	6.000	6.410	MN	8,333	60,000	07/11/2007	05/11/2037
171232-AR-2	CB 5 3/4 05/15/18				1FE	4,955,300		96,0170	5,000,000	4,957,595	0	2,295	0	0	5.750	5.860	MN	36,736	150,938	05/01/2008	05/15/2018
171798-AA-9	XEC 7 1/8 05/01/17			1	3FE	750,000		78,0000	750,000	750,000	0	0	0	0	7.125	7.120	MN	8,906	53,438	04/17/2007	05/01/2017
171871-AB-2	CBB 7 1/4 07/15/13				3FE	665,438		88,0000	650,000	658,827	0	(3,094)	0	0	7.250	6.650	JJ	21,730	47,125	09/26/2006	07/15/2011
171871-AH-9	CBB 7 02/15/15			1	3FE	640,250		76,5000	650,000	642,393	0	957	0	0	7.000	7.240	FA	17,189	45,500	09/26/2006	02/15/2015
172070-BT-0	DLK 6.9 06/01/25				1FE	10,979,000		103,6110	10,000,000	10,834,114	0	(31,209)	0								

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
17453B-AT-8	FTR 6 5/8 03/15/15				3FE	203,550	73.0000	215,350	295,000	204,532	.0	.982	.0	.0	6.625	14.220	MS	5,755	.0	11/19/2008	03/15/2015
184502-AK-8	CCU 7.65 09/15/10				5FE	837,075	58.0000	852,552	920,000	852,552	.0	15,477	.0	.0	7.650	12.560	MS	20,723	35,190	07/24/2008	09/15/2010
184502-AW-2	CCU 4 1/2 01/15/10				5FE	2,079,336	60.0000	1,332,000	2,220,000	2,120,201	.0	37,362	.0	.0	4.500	9.100	JJ	46,065	24,300	07/30/2008	01/15/2010
184502-AY-8	CCU 6 1/4 03/15/11				5FE	264,011	30.0000	285,000	950,000	285,000	.0	17,318	621,427	.0	6.250	8.570	JJ	17,483	59,375	10/09/2007	03/15/2011
190750-AB-8	COBKAC 7 7/8 04/16/18				1FE	5,000,000	101.0200	5,051,000	5,000,000	5,000,000	.0	.0	.0	.0	7.875	7.870	AO	82,031	193,594	04/14/2008	04/16/2018
191219-AU-8	CCE 6 3/4 09/15/23				1FE	5,395,750	78.0000	3,900,000	5,000,000	5,325,098	.0	(13,386)	.0	.0	6.750	6.070	MS	99,375	337,500	10/29/2002	09/15/2023
191219-BS-2	CCE 5 08/15/13				1FE	9,954,500	96.6020	9,660,200	10,000,000	9,958,031	.0	3,531	.0	.0	5.000	5.100	FA	208,333	.0	07/29/2008	08/15/2013
196816-AB-8	COLOWY 9.56 11/15/11				3FE	301,329	93.6830	264,885	282,746	290,346	.0	(4,292)	.0	.0	9.560	7.850	MN	3,454	27,031	12/16/2002	11/15/2011
20030N-AF-8	CMCSA 5.65 06/15/35				2FE	4,190,298	88.9030	3,733,926	4,200,000	4,190,842	.0	147	.0	.0	5.650	5.660	JD	10,547	237,300	06/06/2005	06/15/2035
20030N-AG-6	CMCSA 4.95 06/15/16				2FE	3,258,780	90.1430	3,155,005	3,500,000	3,315,713	.0	19,243	.0	.0	4.950	5.830	JD	7,700	173,250	11/08/2005	06/15/2016
20030N-AX-9	CMCSA 6.4 05/15/38				2FE	3,919,310	99.7660	3,990,640	4,000,000	3,920,021	.0	711	.0	.0	6.400	6.550	MN	32,711	133,689	05/13/2008	05/15/2038
201723-AJ-2	CMC 7.35 08/15/18				2FE	4,991,400	80.0710	4,003,550	5,000,000	4,991,798	.0	398	.0	.0	7.350	7.370	FA	150,063	.0	07/30/2008	08/15/2018
204912-AS-8	CA 4 3/4 12/01/09				3FE	873,325	94.5000	855,225	905,000	895,599	.0	9,709	.0	.0	4.750	5.930	JD	3,582	42,988	08/10/2006	12/01/2009
204912-AU-3	CA 5 5/8 12/01/14				3FE	1,050,538	77.5000	887,375	1,145,000	1,072,508	.0	9,613	.0	.0	5.625	6.940	JD	5,367	64,406	08/10/2006	12/01/2014
205887-BA-9	CAG 6 3/4 09/15/11				2FE	1,863,696	101.0850	1,855,921	1,836,000	1,845,739	.0	(3,195)	.0	.0	6.750	6.530	MS	36,491	123,930	04/18/2002	09/15/2011
21036P-AD-0	STZ 7 1/4 09/01/16				3FE	1,417,875	94.5000	1,346,625	1,425,000	1,419,209	.0	547	.0	.0	7.250	7.320	MS	34,438	103,313	08/14/2006	09/01/2016
21036P-AF-5	STZ 7 1/4 05/15/17				3FE	410,000	94.5000	387,450	410,000	410,000	.0	.0	.0	.0	7.250	7.250	MN	3,798	29,725	05/09/2007	05/15/2017
21036P-AG-3	STZ 8 3/8 12/15/14				3FE	417,245	95.0000	399,000	420,000	417,587	.0	318	.0	.0	8.375	8.500	JD	1,563	36,152	11/28/2007	12/15/2014
210518-BX-3	CMS 4.8 02/17/09				2FE	997,730	98.0000	980,000	1,000,000	999,940	.0	460	.0	.0	4.800	4.840	FA	17,867	48,000	08/19/2003	02/17/2009
210518-CR-5	CMS 6 1/8 03/15/19				2FE	4,291,992	99.0570	4,412,989	4,455,000	4,292,449	.0	457	.0	.0	6.125	6.620	MS	82,619	.0	12/16/2008	03/15/2019
210805-BD-8	CAL 7.461 04/01/15				3FE	2,763,080	65.0000	1,824,454	2,806,853	2,785,979	.0	5,189	.0	.0	7.461	7.710	AO	52,355	209,419	04/24/2002	04/01/2015
210805-BU-0	CAL 6.9 01/02/18				2FE	1,457,337	73.0000	1,091,134	1,494,704	1,467,646	.0	5,408	.0	.0	6.900	7.320	JJ	51,281	103,135	10/16/2003	01/02/2018
218694-AA-5	WB 0 01/15/27				1FE	963,900	57.6450	576,450	1,000,000	1,000,000	.0	.0	.0	.0	5.402	5.200	JAJO	11,705	44,595	01/14/2004	01/15/2027
220251-AD-2	CXW 7 1/2 05/01/11				3FE	2,993,750	99.0000	2,920,500	2,950,000	2,953,338	.0	(9,623)	.0	.0	7.500	7.140	MN	36,875	221,250	05/08/2006	05/01/2009
220251-AH-3	CXW 6 1/4 03/15/13				3FE	396,000	93.0000	372,000	400,000	397,514	.0	500	.0	.0	6.250	6.420	MS	7,361	25,000	11/07/2005	03/15/2013
220251-AJ-9	CXW 6 3/4 01/31/14				3FE	380,625	93.2500	349,688	375,000	378,189	.0	(909)	.0	.0	6.750	6.440	JJ	10,617	25,313	02/10/2006	01/31/2012
221470-AA-5	COSO GEOTHERMAL CERTIFICATES				2FE	7,337,824	72.0000	5,283,233	7,337,824	7,337,824	.0	.0	.0	.0	7.000	7.000	JJ	236,849	311,042	12/07/2007	07/15/2026
222372-AJ-3	BAC 6 1/4 05/15/16				1FE	2,726,250	94.9510	2,848,530	3,000,000	2,740,690	.0	14,440	.0	.0	6.250	7.810	MN	23,958	93,750	06/09/2008	05/15/2016
22238H-GQ-7	BAC 5.8 06/07/12				1FE	4,392,552	97.4650	4,288,460	4,400,000	4,393,912	.0	1,904	.0	.0	5.800	5.840	JD	17,013	255,200	06/04/2007	06/07/2012
22238H-GR-5	BAC 0 05/07/12				1FE	2,433,600	86.6600	2,495,825	2,880,000	2,495,168	.0	61,568	.0	.0	2.946	7.530	FIAN	12,964	47,486	05/02/2008	05/07/2012
224044-BP-1	COXENT 4 5/8 01/15/10				2FE	7,991,680	96.7620	7,740,960	8,000,000	7,998,073	.0	1,771	.0	.0	4.625	4.640	JJ	170,611	370,000	12/10/2004	01/15/2010
224044-BU-0	COXENT 9 3/8 01/15/19				2FE	11,903,160	104.6300	12,555,600	12,000,000	11,903,603	.0	443	.0	.0	9.375	9.490	JJ	50,000	.0	12/08/2008	01/15/2019
22765U-BF-8	CROSSTEX ENERGY				2	19,000,000	98.7920	18,770,480	19,000,000	19,000,000	.0	.0	.0	.0	6.960	6.960	JAJO	242,440	1,405,525	07/25/2006	07/25/2016
233476-AA-0	DFA CAPITAL TRUST II				2	10,000,000	100.0000	10,000,000	10,000,000	10,000,000	.0	.0	.0	.0	7.340	7.340	MJSD	6,117	917,500	09/28/2001	09/28/2015
233835-AW-7	DAIGR 6 1/2 11/15/13				1FE	10,362,042	78.0010	7,800,100	10,000,000	10,287,333	.0	(38,940)	.0	.0	6.500	5.810	MN	83,056	650,000	04/03/2008	11/15/2013
242370-AA-2	DF 7 06/01/16				4FE	1,344,654	85.0000	1,147,500	1,350,000	1,345,768	.0	422	.0	.0	7.000	7.050	JD	7,875	94,500	05/11/2006	06/01/2016
24422E-QV-4	DE 5 3/4 09/10/18				1FE	9,964,700	97.3290	9,732,900	10,000,000	9,965,560	.0	860	.0	.0	5.750	5.790	MS	180,486	.0	09/03/2008	09/10/2018
24618F-AD-2	DELAWARE NORTH COMPANIES, INC.				2	4,500,000	86.5350	3,894,075	4,500,000	4,500,000	.0	.0	.0	.0	6.080	6.080	JD	8,360	273,600	12/20/2007	12/20/2017
24630F-AA-2	VILLAGE PROPERTIES				1Z	6,800,000	80.8580	5,498,344	6,800,000	6,800,000	.0	.0	.0	.0	5.840	5.840	MON	33,093	397,120	02/26/2007	03/01/2012
246688-AF-2	DELH 9 04/15/31				2FE	1,581,356	101.1320	1,415,848	1,400,000	1,573,346	.0	(2,828)	.0	.0	9.000	7.810	AO	26,600	126,000	11/09/2005	04/15/2031
247025-AE-9	DELL 7.1 04/15/28				1FE	5,886,300	87.2460	4,362,300	5,000,000	5,819,792	.0	(22,929)	.0	.0	7.100	5.680	AO	74,944	355,000	11/22/2005	04/15/2028
247109-EA-8	DELMARVA POWER				2	8,000,000	86.1070	6,888,560	8,000,000	8,000,000	.0	.0	.0	.0	5.220	5.220	JD	1,160	417,600	12/20/2006	12/30/2016
247138-AA-4	DELOITTE & TOUCHE USA S				1	6,000,003	95.5420	5,732,520	6,000,000	6,000,003	.0	.0	.0	.0	6.240	6.240	MN	42,640	374,400	10/30/2001	11/20/2011
247138-AE-6	DELOITTE & TOUCHE USA S				1	7,500,004	82.2600	6,169,500	7,500,000	7,500,000	.0	.0	.0	.0	7.330	7.330	MN	62,610	549,750	10/30/2001	11/20/2026
247367-AG-8	DAL 7.92 11/18/10				3FE	1,705,650	69.0000	1,145,400	1,660,000	1,685,461	.0	(12,261)	.0	.0	7.920	7.030	MN	15,704	131,472	04/17/2007	11/18/2010
247367-AT-2	DAL 7.111 09/18/11				2FE	10,050,000	79.5000	7,950,000	10,000,000	10,035,279	.0	(11,443)	.0	.0	7.111	6.960	MS	203,454	711,100	08/07/2007	09/18/2011
248019																					

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
25537-AB-1	DIVIDEND CAPITAL				2	11,000,000		69,3530	7,628,830	11,000,000					5.680	5.680	JAJO	150,993	624,800	01/04/2006	01/04/2014
25537-AC-9	DIVIDEND CAPITAL OPERATING PARTNERSHIP L				2	22,000,000		60,1840	13,240,480	22,000,000					5.770	5.770	JAJO	225,671	1,269,400	04/27/2006	04/27/2016
25537-AD-7	DIVIDEND CAPITAL OPERATING PARTNERSHIP L				1Z	59,182,000		73,6820	43,606,481	59,182,000					6.110	6.110	MJSD	220,979	1,808,005	06/09/2008	06/09/2013
25746U-BD-0	D 7 06/15/38				2FE	4,961,600		97,7100	4,885,850	5,000,000					7.000	7.060	JD	15,556	173,056	06/12/2008	06/15/2038
25746U-BE-8	D 6.4 06/15/18				2FE	11,938,767		97,9200	11,701,440	11,950,000					6.400	6.410	JD	33,991	378,151	06/12/2008	06/15/2018
25746U-BG-3	D 8 7/8 01/15/19				2FE	9,997,200		107,7090	10,770,936	10,000,000					8.875	8.870	JJ	73,958		11/25/2008	01/15/2019
260543-BV-4	DOW 5.7 05/15/18				2FE	2,986,590		88,8410	2,665,230	3,000,000					5.700	5.750	MN	21,850	89,775	05/01/2008	05/15/2018
260546-AA-4	DOW 4.027 09/30/09				1	5,000,000		98,7510	4,937,550	5,000,000					4.027	4.020	MJSD	559	201,350	03/24/2004	09/30/2009
26138E-AA-7	DPS 6.12 05/01/13				2FE	6,068,050		98,5040	5,910,240	6,000,000					6.120	5.850	MN	61,200	184,620	05/16/2008	05/01/2013
26138E-AC-3	DPS 6.82 05/01/18				2FE	10,701,575		98,6350	10,356,675	10,500,000					6.820	6.550	MN	119,350	360,039	05/12/2008	05/01/2018
26138E-AE-9	DPS 7.45 05/01/38				2FE	2,093,940		99,6300	1,992,600	2,000,000					7.450	7.070	MN	24,833	74,914	05/07/2008	05/01/2038
263534-BG-1	DD 5 1/4 12/15/16				1FE	2,548,137		99,3820	2,484,550	2,500,000					5.250	4.970	JD	5,833	131,250	04/03/2008	12/15/2016
263534-BU-2	DD 5 07/15/13				1FE	9,949,500		100,6020	10,060,200	10,000,000					5.000	5.110	JJ	212,500		07/24/2008	07/15/2013
26441C-AA-3	DUK 5.65 06/15/13				2FE	14,970,450		98,0890	14,713,350	15,000,000					5.650	5.690	JD	37,667	421,396	06/11/2008	06/15/2013
26816L-AW-2	DYN 7 3/4 06/01/19				4FE	1,650,000		69,0000	1,138,500	1,650,000					7.750	7.750	JD	10,656	127,875	05/17/2007	06/01/2019
26816L-AX-0	DYN 7 1/2 06/01/15				4FE	1,380,000		966,0000	1,380,000	1,380,000					7.500	7.500	JD	8,625	103,500	05/17/2007	06/01/2015
26969P-C*-7	EAGLE MATERIALS INC.				2	6,800,000		86,8150	5,903,420	6,800,000					6.480	6.480	AO	108,936	440,640	10/02/2007	10/02/2019
278058-DB-5	ETN 5.8 03/15/37				1FE	2,490,500		81,8570	2,046,425	2,500,000					5.800	5.820	MS	42,694	145,000	03/15/2007	03/15/2037
278058-DD-1	ETN 5.6 05/15/18				1FE	4,987,200		92,6300	4,631,500	5,000,000					5.500	5.630	MN	35,778	136,111	05/15/2008	05/15/2018
27876G-AQ-1	DISH 6 3/8 10/01/11				3FE	2,977,500		93,0000	2,790,000	3,000,000					6.375	6.510	AO	47,813	191,250	04/27/2005	10/01/2011
27876G-BE-7	DISH 7 1/8 02/01/16				3FE	3,421,075		83,5000	2,914,150	3,490,000					7.125	7.410	FA	103,609	248,662	08/16/2006	02/01/2016
27876G-BF-4	DISH 7 10/01/13				3FE	1,028,822		86,7500	910,875	1,050,000					7.000	7.370	AO	18,375	73,500	09/29/2008	10/01/2013
27876G-BH-0	DISH 7 3/4 05/31/15				3FE	678,300		85,0000	578,000	680,000					7.750	7.790	MN	4,538	26,789	05/20/2008	05/31/2015
278865-B*-0	ECOLAB INC				1	19,000,000		97,7920	18,580,480	19,000,000					5.750	5.750	DEC	51,590	827,450	12/14/2006	12/14/2013
281023-AR-2	EIX 7 3/4 06/15/16				3FE	258,438		89,0000	222,500	250,000					7.750	7.250	JD	861	19,375	10/24/2006	06/15/2016
281023-AU-5	EIX 7 05/15/17				3FE	1,422,300		87,0000	1,235,400	1,420,000					7.000	6.970	MN	12,701	99,400	05/01/2007	05/15/2017
28336L-BM-0	EP 6 7/8 06/15/14				3FE	177,650		80,7320	153,391	190,000					6.875	8.320	JD	581	6,531	09/30/2008	06/15/2014
28336L-BR-9	EP 7 1/4 06/01/18				3FE	660,225		79,3670	660,216	660,000					7.250	7.240	JD	3,988	24,058	05/23/2008	06/01/2018
283695-BP-8	EP 5.95 04/15/17				2FE	5,561,808		79,4620	4,577,011	5,760,000					5.950	6.470	AO	72,352	342,720	07/30/2007	04/15/2017
29078E-AB-1	EQ 7.082 06/01/16				2FE	5,148,834		77,0000	3,850,000	5,000,000					7.082	6.600	JD	29,508	354,100	08/24/2007	06/01/2016
29250R-AP-1	EEP 7 1/2 04/15/38				2FE	3,156,240		78,0350	2,341,050	3,000,000					7.500	7.070	AO	47,500	120,000	04/23/2008	04/15/2038
29266R-F8-2	ENERGIZER HOLDINGS INC.				2	5,000,000		98,1760	4,908,800	5,000,000					3.960	3.960	MN	28,600	226,125	11/09/2004	11/09/2009
29266R-G8-1	ENERGIZER HOLDINGS INC.				2	9,500,000		97,3670	9,249,865	9,500,000					4.980	4.980	MS	120,903	526,142	09/29/2005	09/29/2010
29266R-H8-8	ENERGIZER HOLDINGS INC.				2	3,000,000		98,3300	2,949,900	3,000,000					6.050	6.050	JD	504	192,750	07/06/2006	07/06/2011
29266R-H8-0	ENERGIZER HOLDINGS INC.				2	4,000,000		99,8490	3,993,960	4,000,000					5.990	5.990	JD	666	254,600	07/06/2006	07/06/2009
29266R-K#-4	ENERGIZER HOLDINGS, INC.				2	1,500,000		94,3640	1,415,460	1,500,000					6.230	6.230	AO	19,728	102,356	10/15/2007	10/15/2014
29266R-L#-3	ENERGIZER HOLDINGS, INC.				2	3,000,000		89,9260	2,697,780	3,000,000					6.550	6.550	AO	41,483	214,313	10/15/2007	10/15/2017
292680-AA-3	TXU 10 7/8 11/01/17				4FE	930,000		71,0000	660,300	930,000					10.875	10.870	MN	16,856	101,457	10/24/2007	11/01/2017
29273R-AB-5	ETP 5.95 02/01/15				2FE	3,194,878		85,9030	2,791,848	3,250,000					5.950	6.260	FA	80,573	193,375	06/20/2007	02/01/2015
29273R-AK-5	ETP 9.7 03/15/19				2FE	2,997,840		103,0410	3,091,230	3,000,000					9.700	9.710	MS	6,467		12/18/2008	03/15/2019
29277F-AA-9	ENERVEN COMPRESSION LLC				5	1,112,977		69,2920	824,228	1,189,500					12.000	13.800	MJSD	36,082	59,475	04/30/2008	04/30/2013
29364D-AE-0	ETR 5.4 05/01/18				2FE	3,989,880		85,7640	3,430,560	4,000,000					5.400	5.420	MN	36,000	216,000	05/01/2003	05/01/2018
29364D-AN-0	ETR 5.4 08/01/13				2FE	4,999,650		92,7310	4,636,550	5,000,000					5.400	5.400	FA	123,000		07/14/2008	08/01/2013
29364L-AC-5	ETR 4 7/8 11/01/11				2FE	5,000,000		92,7360	4,636,800	5,000,000					4.875	4.870	MN	40,625	243,750	10/22/2004	11/01/2011
29364N-AH-1	ETR 5.15 02/01/13				2FE	1,098,889		90,4110	994,521	1,100,000					5.150	5.160	FA	23,604	56,650	01/27/2003	02/01/2013
29364W-AJ-7	ETR 6 1/2 09/01/18				2FE	3,997,240		94,8870	3,795,480	4,000,000					6.500	6.500	MS	96,056		08/11/2008	09/01/2018
29365P-AM-4	ETR 6 05/01/18				2FE	4,978,000		87,1580	4,357,900	5,000,000					6.000	6.050	MN	50,000	137,500	05/12/2008	05/01/2018
293791-AN-9	EPD 5.6 10/15/14				2FE	5,293,429		84,8440	4,454,310	5,250,000					5.600	5.440	AO	62,067	294,000	01/04/2005	10/15/2014
293791-AW-9	EPD 7.034 01/15/68				3FE	5,623,680		47,0000	2,970,400	6,320,000					7.034	7.900	JJ	204,986	507,527	05/21/2007	01/15/2068
29379V-AA-1	EPD 6.3 09/15/17				2FE	4,997,910		84,6370	4,231,850	5,000,000					6.300	6.300	MS	92,750	324,625	08/27/2007	09/15/2017
29379V-AD-5	EPD 9 3/4 01/31/14				2FE																

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
30215-AA-1	EXPLORER PIPELINE COMPANY				1	9,000,000	.976670	8,790,030	9,000,000	9,000,000	.0	.0	.0	.0	6.150	6.150	AO	95,325	553,500	10/29/2007	10/29/2017
30256Y-AA-1	FPL ENERGY MARCUS HOOK SR SEC NTS			2		11,000,000	.923950	10,163,450	11,000,000	11,000,000	.0	.0	.0	.0	7.590	7.590	JJ	396,578	20,873	07/01/2008	07/10/2018
302570-BA-3	FPL 5.35 06/15/13				1FE	4,499,640	.1002040	4,509,180	4,500,000	4,499,659	.0	.19	.0	.0	5.350	5.350	JD	10,700	119,038	06/11/2008	06/15/2013
302570-BC-9	FPL 7 7/8 12/15/15			1	1FE	8,500,000	.1082910	9,204,735	8,500,000	8,500,000	.0	.0	.0	.0	7.875	7.870	JD	35,328	.0	12/09/2008	12/15/2015
307040-AA-2	FAMILY DOLLAR				2	12,000,000	.889330	10,671,960	12,000,000	12,000,000	.0	.0	.0	.0	5.410	5.410	MS	165,907	649,200	09/07/2005	09/29/2015
309588-AC-5	FARMER 7.05 07/15/28				2FE	5,062,288	.612210	2,999,829	4,900,000	5,054,652	.0	(3,717)	.0	.0	7.050	6.750	MN	57,575	345,450	09/27/2006	07/15/2028
309601-AA-0	FARMER 8 5/8 05/01/24				2FE	3,744,000	.668280	2,405,808	3,600,000	3,726,806	.0	(4,026)	.0	.0	8.625	8.210	MN	51,750	310,500	11/19/2003	05/01/2024
31331F-AY-7	FDX 6.845 01/15/19			2	2FE	640,838	.900000	510,316	567,018	620,755	.0	(7,194)	.0	.0	6.845	5.130	JJ	17,897	38,812	01/22/2004	01/15/2019
31331F-BC-4	FDX 8 1/4 01/15/19			2	2FE	6,224,439	.1010000	5,965,956	5,906,887	6,085,411	.0	(30,025)	.0	.0	8.250	7.490	JJ	224,708	487,318	12/05/2001	01/15/2019
315292-AD-4	FOP 6 3/4 05/01/14			1	4FE	98,125	.690000	69,000	100,000	98,524	.0	.221	.0	.0	6.750	7.080	MN	1,125	6,750	03/07/2007	05/01/2014
31529M-AA-6	FOP 8 3/4 06/15/12			1	4FE	848,588	.700000	581,000	830,000	838,784	.0	(5,485)	.0	.0	8.750	7.960	JD	3,228	72,625	07/11/2007	06/15/2010
316773-CH-1	FITB 8 1/4 03/01/38				1FE	6,982,360	.826180	5,783,260	7,000,000	6,982,386	.0	.26	.0	.0	8.250	8.270	MS	192,500	283,938	02/26/2008	03/01/2038
316773-CJ-7	FITB 6 1/4 05/01/13				1FE	4,994,250	.927500	4,637,500	5,000,000	4,994,934	.0	.684	.0	.0	6.250	6.270	MN	52,083	157,118	04/23/2008	05/01/2013
337738-AF-5	FISV 6 1/8 11/20/12				2FE	1,589,248	.939540	1,503,264	1,600,000	1,599,397	.0	.134	.0	.0	6.125	6.130	MN	11,161	98,000	11/15/2007	11/20/2012
337932-AC-1	FE 7 3/8 11/15/31				2FE	5,003,925	.946020	4,086,806	4,320,000	4,969,743	.0	(12,840)	.0	.0	7.375	6.140	MN	40,710	318,600	03/01/2006	11/15/2031
34460X-AA-7	FBLEAU 10 1/4 06/15/15			1	5FE	128,339	.975000	137,475	1,410,000	137,475	.0	.0	1,169,259	.0	10.250	44.640	JD	6,423	147,580	06/12/2007	06/15/2015
345397-VC-4	F 8 12/15/16				5FE	3,673,254	.651370	2,410,069	3,700,000	3,677,348	.0	.1,959	.0	.0	8.000	8.100	JD	13,156	296,000	01/25/2007	12/15/2016
345397-VD-2	F 0 01/13/12				5FE	1,185,096	.650000	780,000	1,200,000	1,197,536	.0	9,633	.0	.0	7.568	7.740	JAJU	20,183	79,408	12/11/2006	01/13/2012
346091-AU-5	FST 7 3/4 05/01/14			1	4FE	2,452,250	.840000	2,100,000	2,500,000	2,473,230	.0	3,890	.0	.0	7.750	8.000	MN	32,292	193,750	04/18/2006	05/01/2014
346091-AZ-4	FST 7 1/4 06/15/19			1	4FE	100,000	.730000	73,000	100,000	100,000	.0	.0	.0	.0	7.250	7.250	JD	322	7,250	06/01/2007	06/15/2019
349631-AL-5	FO 5 3/8 01/15/16				2FE	4,727,216	.830000	4,150,000	5,000,000	4,746,544	.0	19,994	.0	.0	5.375	6.270	JJ	123,924	134,375	04/17/2008	01/15/2016
35671D-AQ-8	FCX 6 7/8 02/01/14			1	2FE	2,852,275	.900000	2,475,000	2,750,000	2,835,809	.0	(17,316)	.0	.0	6.875	5.750	FA	78,776	94,531	04/14/2008	02/01/2012
35671D-AR-6	FCX 8 1/4 04/01/15				3FE	4,328,090	.850000	3,400,000	4,000,000	4,289,176	.0	(40,824)	.0	.0	8.250	6.280	AO	82,500	165,000	04/15/2008	04/01/2013
35671D-AS-4	FCX 8 3/8 04/01/17			1	3FE	4,712,300	.820000	3,775,280	4,604,000	4,695,632	.0	(11,277)	.0	.0	8.375	7.950	AO	96,396	385,585	06/13/2007	04/01/2015
35687M-AP-2	FSL 10 1/8 12/15/16		LS		4FE	961,782	.410000	977,850	2,385,000	977,850	.0	12,937	1,230,935	.0	10.125	11.560	JD	10,733	241,481	02/27/2007	12/15/2016
359530-AA-9	FUELING SYSTEMS CONTRACTORS LLC				1Z	9,710,612	.1017350	9,879,091	9,710,612	9,710,612	.0	.0	.0	.0	5.380	5.380	MJSD	141,410	383,857	04/18/2005	03/31/2012
359530-AB-7	FUELING SYSTEMS CONTRACTORS LLC			2	1Z	2,906,471	.1017350	2,956,898	2,906,471	2,906,471	.0	.0	.0	.0	5.380	5.380	MJSD	434	154,556	04/18/2005	03/31/2012
359530-AC-5	FUELING SYSTEMS CONTRACTORS LLC			2	1Z	3,889,908	.1016780	3,955,181	3,889,908	3,889,908	.0	.0	.0	.0	5.380	5.380	MJSD	581	206,147	10/13/2005	03/31/2012
359530-AD-3	FUELING SYSTEMS CONTRACTORS LLC			2	1Z	2,906,471	.1017350	2,956,898	2,906,471	2,906,471	.0	.0	.0	.0	5.380	5.380	MJSD	434	193,149	01/19/2006	03/31/2012
36077B-AA-5	WTM 5 7/8 05/15/13				2FE	498,550	.727790	363,895	500,000	499,259	.0	.145	.0	.0	5.875	5.910	MN	3,753	29,375	05/14/2003	05/15/2013
361460-AA-5	GATX ETC 2007-1				1	18,713,404	.970150	18,154,809	18,713,404	18,713,404	.0	.0	.0	.0	5.720	5.720	JJ	454,923	1,070,407	07/30/2007	07/28/2013
36186C-AQ-6	GMAC LLC CORPORATE				5FE	492,155	.594390	492,155	828,000	492,159	.0	.4	.0	.0	8.000	13.920	MN	184	.0	12/31/2008	11/01/2031
36186C-AW-3	GMAC LLC CORPORATE				5FE	210,915	.687020	210,915	307,000	210,944	.0	.29	.0	.0	6.750	14.890	JD	58	.0	12/31/2008	12/01/2014
36186C-AZ-6	GMAC LLC CORPORATE				5FE	14,009	.778280	14,009	18,000	14,012	.0	.3	.0	.0	6.625	15.280	MN	3	.0	12/31/2008	05/15/2012
36186C-BB-8	GMAC LLC CORPORATE				5FE	2,671,607	.819260	2,671,607	3,261,000	2,672,094	.0	.487	.0	.0	6.875	15.280	MS	623	.0	12/31/2008	09/15/2011
36216#-AA-8	.GOE 0 12/31/12			7	5	.0	.00000	.0	5,542,420	.0	.0	.0	5,542,420	.0	0.000	0.000	MJSD	.0	203,513	11/20/2006	12/03/2012
36216#-AB-6	.GOE 12.63 12/31/13			7	4Z	.0	.00000	.0	5,000,000	.0	.0	.0	5,000,000	.0	0.000	0.000	FMAN	.0	315,750	11/22/2006	12/31/2013
362311-AF-9	VZ 6.7 09/01/09				1FE	2,224,900	.998700	2,371,913	2,375,000	2,360,557	.0	20,418	.0	.0	6.700	7.650	MS	53,042	159,125	04/17/2000	09/01/2009
362320-BA-0	VZ 6.94 04/15/28				1FE	1,619,114	.925370	1,388,055	1,500,000	1,598,297	.0	(2,553)	.0	.0	6.940	6.340	AO	21,977	104,100	06/11/2003	04/15/2028
362333-AH-9	VZ 6.86 02/01/28				1FE	438,570	.908610	408,875	450,000	440,042	.0	242	.0	.0	6.860	7.070	FA	12,863	30,870	08/23/2001	02/01/2028
362380-AA-4	GTJ SECURED TRANCHE 2007				1Z	344,828	.917210	316,279	344,828	344,828	.0	.0	.0	.0	6.590	6.590	MON	1,894	22,724	07/02/2007	07/01/2010
362380-AB-2	GTJ REIT PRIV PLACE				1Z	5,862,069	.917210	5,376,397	5,862,069	5,862,069	.0	.0	.0	.0	6.590	6.590	MON	32,193	386,310	07/02/2007	07/02/2010
369300-AG-3	BGC 0 04/01/15			1	4FE	910,000	.467500	425,425	910,000	910,000	.0	.0	.0	.0	1.435	1.430	JAJU	14,552	56,757	03/15/2007	04/01/2015
369300-AH-1	BGC 7 1/8 04/01/17			1	4FE	760,000	.660000	501,600	760,000	760,000	.0	.0	.0	.0	7.125	7.120	AO	13,538	54,150	03/15/2007	04/01/2017
36962G-2G-8	GE 5.4 02/15/17				1FE	37,868,736	.995310	37,821,780	38,000,000	37,876,694	.0	13,504	.0	.0	5.400	5.450	FA	775,200	2,511,000	02/06/2007	02/15/2017
36962G-3P-7	GE 5 7/8 01/14/38				1FE	1,478,985	.964720	1,447,084	1,500,000	1,479,328	.0	.253	.0	.0	5.875	5.970	JJ	40,880	44,063	01/08/2008	01/14/2038
36962G-3U-6	GE 5 3/8 05/01/18				1FE	4,986,680	.1007250	5,036,250	5,000,000	4,987,461	.0	.811	.0	.0	5.625	5.660					

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
377372-AD-9	GSK 5.65 05/15/18				1FE	15,990,240	105.0330	16,805,280	16,000,000	15,990,776	0	536	0	0	5.650	5.650	MN	115,511	457,022	05/06/2008	05/15/2018
377372-AE-7	GSK 6 3/8 05/15/38				1FE	6,978,580	112.9840	7,908,880	7,000,000	6,978,774	0	194	0	0	6.375	6.390	MN	57,021	225,604	05/06/2008	05/15/2038
38141G-BU-7	GS 6.6 01/15/12				1FE	4,199,513	98.6670	3,946,680	4,000,000	4,166,195	0	(54,049)	0	0	6.600	5.100	JJ	121,733	297,000	04/26/2006	01/15/2012
38141G-EU-4	GS 5 5/8 01/15/17				1FE	5,960,909	85.9080	5,154,480	6,000,000	5,983,277	0	3,511	0	0	5.625	5.720	JJ	155,625	337,500	05/11/2007	05/15/2017
38141G-FD-1	GS 6 3/4 10/01/37				1FE	5,171,644	81.1870	4,221,724	5,200,000	5,171,910	0	296	0	0	6.750	6.790	AO	87,750	349,050	09/26/2007	10/01/2037
38141G-FG-4	GS 5.95 01/18/18				1FE	10,984,680	94.8170	10,429,870	11,000,000	10,985,505	0	1,125	0	0	5.950	5.960	JJ	296,343	327,250	01/11/2008	01/18/2018
38143Y-AC-7	GS 6.45 05/01/36				1FE	1,994,120	77.6600	1,553,200	2,000,000	1,994,386	0	74	0	0	6.450	6.470	MN	21,500	129,000	04/10/2006	05/01/2036
38732B-AF-4	GRANITE CONSTRUCTION 6.11 SR UNSECD 2019				2	3,000,000	76.1380	2,284,140	3,000,000	3,000,000	0	0	0	0	6.110	6.110	JD	9,674	183,300	12/12/2007	12/12/2019
39136M-AA-4	GIWOCN 6 5/8 11/15/34				1FE	2,985,660	84.7080	2,541,240	3,000,000	2,986,386	0	194	0	0	6.625	6.660	MN	25,396	198,750	11/05/2004	11/15/2034
404119-AA-7	HCA 8 3/4 09/01/10				5FE	323,003	96.0000	292,800	305,000	306,325	0	(745)	0	0	8.750	8.450	MS	8,896	26,688	03/08/2002	09/01/2010
404119-AC-3	HCA 7 7/8 02/01/11				5FE	227,647	88.0000	202,400	230,000	224,955	0	2,099	0	0	7.875	9.040	FA	7,547	18,113	01/15/2003	02/01/2011
404119-AG-4	HCA 6 1/4 02/15/13				5FE	1,165,821	62.5000	871,875	1,395,000	1,238,565	0	29,634	0	0	6.250	9.600	FA	32,938	87,188	03/28/2006	02/15/2013
404119-AJ-8	HCA 7 1/2 11/06/33				5FE	1,170,424	46.5000	697,500	1,500,000	1,186,409	0	2,950	0	0	7.500	9.740	MN	17,188	112,500	12/07/2004	11/06/2033
404119-AU-3	HCA 9 1/8 11/15/14				4FE	264,900	92.7500	241,150	260,000	264,017	0	(823)	0	0	9.125	8.640	MN	3,032	23,725	11/28/2007	11/15/2012
40426W-AN-1	HRP 6 1/2 01/15/13				2FE	5,326,984	62.3920	3,244,384	5,200,000	5,292,913	0	(22,959)	0	0	6.500	5.930	JD	155,856	338,000	06/20/2007	07/15/2012
40426W-AU-5	HRP 6 1/4 06/15/17				2FE	8,981,100	51.0370	4,593,330	9,000,000	8,983,084	0	1,477	0	0	6.250	6.270	JJ	25,000	562,500	06/18/2007	06/15/2017
40429C-FN-7	HSBC 5 1/2 01/19/16				1FE	11,974,440	94.9700	11,396,400	12,000,000	11,980,593	0	2,197	0	0	5.500	5.520	JJ	297,000	660,000	01/11/2006	01/19/2016
405217-A*-1	THE HAIN CELESTIAL GROUP INC				2	14,000,000	95.2890	13,340,460	14,000,000	14,000,000	0	0	0	0	5.980	5.980	MN	137,208	837,200	05/02/2006	05/02/2016
406216-AW-1	HAL 6.7 09/15/38				1FE	14,945,950	108.1720	16,225,800	15,000,000	14,946,254	0	304	0	0	6.700	6.720	MS	304,292	0	09/10/2008	09/15/2038
40624@-AG-3	HALLMARK CARDS INC				2	6,000,000	86.5940	5,195,640	6,000,000	6,000,000	0	0	0	0	5.510	5.510	AO	77,140	330,600	10/07/2003	10/07/2013
41146*-AC-3	HARBINGER INDEPENDENT PWR FUND I				3Z	581,237	93.7110	544,683	581,237	581,237	0	0	0	0	6.960	6.960	JJ	18,654	40,454	07/02/2004	07/15/2012
41283D-AB-9	HOG 6.8 06/15/18				1FE	7,984,400	59.3490	4,747,973	8,000,000	7,985,685	0	1,285	0	0	6.800	6.820	JD	24,178	306,756	05/15/2008	06/15/2018
416515-AV-6	HIG 6 01/15/19				1FE	2,996,340	72.6800	2,180,400	3,000,000	2,996,340	0	0	0	0	6.000	6.010	JJ	114,500	0	05/07/2008	01/15/2019
416515-AW-4	HIG 8 1/8 06/15/38				2FE	1,298,973	52.6500	684,450	1,300,000	1,299,031	0	58	0	0	8.125	8.130	JD	4,694	55,453	06/03/2008	06/15/2038
420122-AB-9	HAWKER 8 1/2 04/01/15				4FE	562,950	41.0000	221,400	540,000	559,962	0	(1,509)	0	0	8.500	7.740	AO	11,475	45,900	04/12/2007	04/01/2015
420122-AH-6	HAWKER 9 3/4 04/01/17				5FE	568,688	27.0000	145,800	540,000	566,114	0	(1,291)	0	0	9.750	8.900	AO	13,163	52,650	04/12/2007	04/01/2017
421915-EJ-4	HCP 6 01/30/17				2FE	4,966,150	48.1940	2,409,700	5,000,000	4,971,312	0	2,678	0	0	6.000	6.090	JJ	125,833	300,000	01/17/2007	01/30/2017
42217J-BE-8	HCP 4 7/8 09/15/10				2FE	10,975,906	89.1460	9,806,060	11,000,000	10,982,422	0	10,505	0	0	4.875	4.970	MS	157,896	609,375	09/13/2005	09/15/2010
42217J-BF-5	HCP 5 5/8 02/28/13				2FE	7,973,680	76.1190	6,089,520	8,000,000	7,983,128	0	3,505	0	0	5.625	5.680	FA	153,750	450,000	02/22/2006	02/28/2013
42217K-AN-6	HON 6.2 06/01/16				2FE	8,986,710	57.0920	5,138,280	9,000,000	8,990,144	0	1,018	0	0	6.200	6.210	JD	46,500	558,000	01/11/2006	06/01/2016
422248-AA-2	HINT 6 3/8 06/01/17				3FE	1,356,858	40.0000	544,000	1,360,000	1,357,286	0	237	0	0	6.375	6.400	JD	7,225	86,700	05/15/2007	06/01/2017
423074-AJ-2	HINZ 5.35 07/15/13				2FE	20,992,650	99.2080	20,833,680	21,000,000	20,993,250	0	600	0	0	5.350	5.350	JJ	518,058	0	07/09/2008	07/15/2013
428236-AT-0	HPO 6 1/8 03/01/14				1FE	6,969,270	106.3000	7,441,000	7,000,000	6,969,397	0	127	0	0	6.125	6.220	MS	30,965	0	12/02/2008	03/01/2014
431282-AK-8	HIW 5.85 03/15/17				2FE	3,190,240	61.8590	1,979,488	3,200,000	3,191,548	0	781	0	0	5.850	5.890	MS	55,120	187,200	03/19/2007	03/15/2017
437076-AR-3	HD 5 1/4 12/16/13				2FE	13,800,363	80.0000	11,200,000	14,000,000	13,814,459	0	13,683	0	0	5.250	5.550	JD	30,625	603,750	07/16/2008	12/16/2013
437076-AS-1	HD 5 7/8 12/16/36				2FE	7,928,000	78.4100	6,272,800	8,000,000	7,930,419	0	956	0	0	5.875	5.930	JD	19,583	470,000	02/08/2007	12/16/2036
437410-AA-1	EIX 8.137 10/01/19				3FE	6,427,638	94.5000	5,599,125	5,925,000	6,294,098	0	(52,957)	0	0	8.137	6.810	AO	120,529	482,117	03/09/2004	10/01/2019
438516-AT-3	HON 5.5 03/15/37				1FE	1,923,100	101.6860	2,033,720	2,000,000	1,924,908	0	1,007	0	0	5.700	5.970	MS	33,567	114,000	03/19/2007	03/15/2037
44106M-AM-4	HPT 5 5/8 03/15/17				2FE	3,984,880	46.1140	1,844,560	4,000,000	3,987,047	0	1,210	0	0	5.625	5.670	MS	66,250	225,000	03/08/2007	03/15/2017
44106M-AN-2	HPT 6.7 01/15/18				2FE	3,172,352	46.5140	1,488,448	3,200,000	3,174,413	0	1,601	0	0	6.700	6.820	JJ	98,862	170,924	09/24/2007	01/15/2018
44107T-AD-8	HST 6 7/8 11/01/14				3FE	39,698	77.0000	30,800	40,000	39,764	0	32	0	0	6.875	6.990	MN	458	2,750	10/27/2006	11/01/2014
44108E-AW-8	HST 7 08/15/12				3FE	1,522,500	84.7500	1,271,250	1,500,000	1,509,390	0	(5,321)	0	0	7.000	6.580	FA	39,667	105,000	05/09/2006	08/15/2010
44108E-AY-4	HST 6 3/8 03/15/15				3FE	3,812,500	74.5000	2,831,000	3,800,000	3,807,989	0	(1,689)	0	0	6.375	6.310	MS	71,329	242,250	02/13/2006	03/15/2015
441812-KA-1	HSBC 6 3/8 11/27/12				1FE	12,263,767	97.8380	11,251,370	11,500,000	12,131,426	0	(143,730)	0	0	6.375	4.810	MN	69,240	733,125	08/22/2005	11/27/2012
442488-AG-5	HOV 6 1/2 01/15/14				5FE	90,325	27.0000	110,700	410,000	110,700	0	14,086	190,386	0	6.500	14.020	JJ	12,289	26,650	05/02/2006	01/15/2014
444859-AY-8	HUM 7.2 06/15/18				2FE	9,989,100	80.4190	8,041,900	10,000,000	9,989,885	0	785	0	0	7.200						

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
45661T-AD-3	NRGY 8 1/4 03/01/16			1	4FE	703,800	.78,0000	538,200	690,000	702,611	.0	(1,189)	.0	.0	8.250	7.810	MS	18,975	28,463	04/24/2008	03/01/2014
459506-B8-9	INTERNATIONAL FLAVORS & FRAGRANCES INC.				2	500,000	.92,2100	461,050	500,000	500,000	.0	.0	.0	.0	6.250	6.250	MS	8,160	31,250	09/27/2007	09/27/2017
459745-FS-9	AIG 5 1/8 11/01/10				1FE	8,993,504	.78,3110	7,047,990	9,000,000	8,995,165	.0	2,455	.0	.0	5.125	5.150	MN	76,875	461,250	10/11/2005	11/01/2010
460146-CB-7	IP 7.4 06/15/14				2FE	7,984,320	.81,9710	6,557,680	8,000,000	7,985,850	.0	1,530	.0	.0	7.400	7.440	JD	26,311	314,089	05/28/2008	06/15/2014
461203-AB-7	IVC 9 3/4 02/15/15			1	4FE	868,050	.88,5000	778,800	880,000	870,105	.0	1,126	.0	.0	9.750	10.000	FA	32,413	85,800	02/07/2007	02/15/2015
462613-AE-0	AES 7 1/4 04/01/16				3FE	187,199	.82,0000	155,800	190,000	187,381	.0	181	.0	.0	7.250	7.500	AO	3,444	6,352	04/02/2008	04/01/2016
46284P-AL-8	IRM 8 06/15/20			1	4FE	1,210,000	.80,2500	971,025	1,210,000	1,210,000	.0	.0	.0	.0	8.000	8.000	JD	4,302	51,089	06/02/2008	06/15/2020
465685-AA-3	ITC 5 1/4 07/15/13				2FE	2,961,120	.90,7950	2,723,850	3,000,000	2,970,477	.0	5,585	.0	.0	5.250	5.490	JJ	72,625	157,500	05/01/2007	07/15/2013
465685-AC-9	ITC 5 7/8 09/30/16				2FE	2,019,860	.95,3610	1,907,220	2,000,000	2,017,185	.0	(1,719)	.0	.0	5.875	5.730	MS	29,701	117,500	05/01/2007	09/30/2016
46625H-BV-1	JPM 5 1/8 09/15/14				1FE	1,004,120	.96,9080	969,080	1,000,000	1,002,599	.0	(384)	.0	.0	5.125	5.070	MS	15,090	51,250	09/10/2004	09/15/2014
46625H-GY-0	JPM 6 01/15/18				1FE	2,040,590	.105,5520	2,111,040	2,000,000	2,037,916	.0	(2,681)	.0	.0	6.000	5.720	JJ	55,333	68,333	01/28/2008	01/15/2018
46625H-HA-1	JPM 7.9 04/29/49			1	1FE	10,000,000	.83,1830	8,318,300	10,000,000	10,000,000	.0	.0	.0	.0	7.900	7.900	AO	136,056	410,361	04/16/2008	01/01/9999
471109-AB-4	JAH 7 1/2 05/01/17			1	4FE	1,445,800	.68,2500	982,800	1,440,000	1,444,678	.0	(563)	.0	.0	7.500	7.430	MN	18,000	108,000	02/07/2007	05/01/2015
476556-CX-9	FE 4.8 06/15/18				2FE	6,959,728	.85,2900	5,970,300	7,000,000	6,991,826	.0	3,112	.0	.0	4.800	4.870	JD	14,933	336,000	05/19/2003	06/15/2018
47745F-AC-1	J.F. SHEA CO				3	12,000,000	.67,7950	8,135,400	12,000,000	12,000,000	.0	.0	.0	.0	7.340	7.340	MS	281,367	880,800	08/10/2006	09/06/2018
481165-AF-5	JOYG 6 11/15/16			1	2FE	9,966,200	.84,0860	8,408,600	10,000,000	9,968,424	.0	2,224	.0	.0	6.000	6.050	MN	76,667	300,000	06/03/2008	11/15/2016
48123Q-AA-1	JPM 6.45 02/02/37				1FE	14,341,914	.81,9490	11,800,656	14,400,000	14,342,569	.0	710	.0	.0	6.450	6.480	FA	384,420	928,800	01/26/2007	02/02/2037
48203B-AB-8	JUNIPER CAPITAL LP				2	10,250,000	.90,5680	9,283,220	10,250,000	10,250,000	.0	.0	.0	.0	5.130	5.130	JD	1,461	525,825	08/17/2004	08/15/2013
48238Q-AE-5	KARHLD 8 3/4 05/01/14				5FE	560,000	.44,0000	246,400	560,000	560,000	.0	.0	.0	.0	8.750	8.750	MN	8,167	49,000	04/13/2007	05/01/2014
48238Q-AF-2	KARHLD 10 05/01/15			1	5FE	1,540,000	.33,0000	508,200	1,540,000	1,540,000	.0	.0	.0	.0	10.000	10.000	MN	25,667	154,000	04/13/2007	05/01/2015
48247E-AC-5	KOP 9 7/8 11/15/14			1	4FE	1,954,600	.77,5000	1,798,000	2,320,000	2,036,927	.0	44,645	.0	.0	0.000	2.220	MN	.0	.0	02/15/2007	11/15/2014
48526Q-BH-5	WR 5.647 03/29/21			1	2FE	1,825,201	.89,3770	1,672,916	1,871,753	1,828,699	.0	.0	.0	.0	5.647	5.910	MS	27,012	105,698	06/21/2005	03/29/2021
48666K-AK-5	KBH 6 3/8 08/15/11				3FE	463,272	.77,0000	385,000	500,000	475,173	.0	8,106	.0	.0	6.375	6.520	FA	12,042	31,875	05/11/2006	08/15/2011
48666K-AM-1	KBH 6 1/4 06/15/15				3FE	1,269,785	.61,0000	915,000	1,500,000	1,309,390	.0	21,080	.0	.0	6.250	6.870	JD	4,167	93,750	05/16/2006	06/15/2015
49238E-AS-6	APC 6 7/8 09/15/11				2FE	639,954	.98,9630	593,778	600,000	619,268	.0	(6,430)	.0	.0	6.875	5.570	MS	12,146	41,250	07/18/2005	09/15/2011
49238E-AU-1	APC 6.95 07/01/24				2FE	763,981	.64,4850	644,485	735,000	706,962	.0	(942)	.0	.0	6.950	6.580	JJ	25,541	51,083	07/01/2005	07/01/2024
49239E-AB-4	KERR-MCGEE CORP			2	2	5,784,206	.90,9400	5,260,157	5,784,206	5,784,206	.0	.0	.0	.0	6.720	6.720	JJ	163,038	388,699	01/15/2004	01/30/2020
49306C-AE-1	KEY 5.7 08/15/12				1FE	3,160,552	.94,0000	2,820,000	3,000,000	3,137,409	.0	(38,079)	.0	.0	5.700	4.320	FA	64,600	199,500	05/09/2003	08/15/2012
49306C-AH-4	KEY 5.8 07/01/14				1FE	4,745,250	.88,3290	3,974,805	4,500,000	4,655,274	.0	(23,916)	.0	.0	5.800	5.070	JJ	130,500	261,000	12/03/2004	07/01/2014
49306S-AA-4	KEY 7.413 05/06/15				1FE	15,082,500	.85,8400	12,876,000	15,000,000	15,076,420	.0	(6,080)	.0	.0	7.413	7.310	MN	169,881	555,975	05/01/2008	05/06/2015
49436B-BB-8	KMB 6 1/8 08/01/17				1FE	4,340,916	.85,0000	3,400,000	4,000,000	4,321,362	.0	(21,038)	.0	.0	6.125	4.960	FA	102,083	122,500	04/08/2008	08/01/2017
494550-AS-5	KMP 5 1/8 11/15/14				2FE	5,996,318	.85,8000	5,148,000	6,000,000	5,996,641	.0	479	.0	.0	5.125	5.130	MN	39,292	307,500	11/08/2004	11/15/2014
494550-AT-3	KMP 5.8 03/15/35				2FE	1,742,960	.69,6200	1,392,400	2,000,000	1,746,127	.0	3,167	.0	.0	5.800	6.840	MS	34,156	116,000	02/11/2008	03/15/2035
494550-AW-6	KMP 6.95 01/15/38				2FE	2,502,325	.80,8750	2,021,875	2,500,000	2,502,325	.0	.0	.0	.0	6.950	6.940	JJ	80,118	86,875	02/05/2008	01/15/2038
49725V-AA-0	TENOK 4.811 12/30/13			2	2FE	5,040,858	.93,5000	4,713,202	5,040,858	5,040,858	.0	.0	.0	.0	4.811	4.810	MJSD	674	240,345	11/24/2004	12/30/2013
49725V-AB-8	TENOK 5.737 03/30/21				2FE	5,077,000	.76,5360	3,826,800	5,000,000	5,064,381	.0	(3,570)	.0	.0	5.737	5.590	MJSD	797	286,850	02/23/2005	03/30/2021
50075N-AB-0	KFT 5 5/8 11/01/11				2FE	789,855	.92,0000	690,000	750,000	769,337	.0	(6,249)	.0	.0	5.625	4.640	MN	7,031	42,188	07/05/2005	11/01/2011
50075N-AC-8	KFT 6 1/2 11/01/31				2FE	1,328,346	.106,2900	1,062,900	1,377,000	1,329,296	.0	950	.0	.0	6.500	6.800	MN	14,918	89,505	02/06/2008	11/01/2031
50075N-AH-7	KFT 6 1/4 06/01/12				2FE	3,137,460	.103,4240	3,102,720	3,000,000	3,056,465	.0	(14,602)	.0	.0	6.250	5.630	JD	15,625	187,500	07/18/2002	06/01/2012
50075N-AG-7	KFT 6 02/11/13				2FE	9,973,419	.101,6230	10,162,300	10,000,000	9,976,699	.0	4,845	.0	.0	6.000	6.060	JD	233,333	596,667	08/08/2007	02/11/2013
50075N-AR-5	KFT 7 08/11/37				2FE	4,939,904	.101,4830	5,074,150	5,000,000	4,940,332	.0	625	.0	.0	7.000	7.090	FA	136,111	348,056	08/08/2007	08/11/2037
50075N-AT-1	KFT 6 7/8 02/01/38				2FE	1,470,045	.99,9300	1,498,950	1,500,000	1,470,820	.0	.0	.0	.0	6.875	7.030	FA	42,969	65,599	02/20/2008	02/01/2038
50075N-AV-6	KFT 6 1/8 08/23/18				2FE	16,851,420	.98,5870	16,759,790	17,000,000	16,862,386	.0	10,966	.0	.0	6.125	6.230	FA	633,427	.0	05/19/2008	08/23/2018
50075N-AW-4	KFT 6 7/8 01/26/39				2FE	4,585,050	.100,1800	5,009,000	5,000,000	4,585,600	.0	550	.0	.0	6.875	7.570	JJ	209,115	.0	12/11/2008	01/26/2039
50075N-AX-2	KFT 6 3/4 02/19/14				2FE	4,195,632	.103,7770	4,358,634	4,200,000	4,195,632	.0	.0	.0	.0	6.750	6.770	FA	.0	.0	12/16/2008	02/19/2014
501044-BR-1	KR 7 1/4 06/01/09				2FE	10,434,640	.101,0510	10,105,100	10,000,000	10,137,830	.0	(322,453)	.0	.0	7.250	3.870	JD	60,417	725,000		

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
53079E-AR-5	LIBMUT 10 3/4 06/15/58			1	3FE	1,956,100	55.0000	1,100,000	2,000,000	1,956,379	0	279	0	0	10.750	10.990	JD	9,556	117,056	05/21/2008	06/15/2058
534187-AU-3	LNC 6.05 04/20/67			1	2FE	6,981,530	40.0000	2,800,000	7,000,000	6,981,780	0	33	0	0	6.050	6.060	AO	83,524	423,500	03/08/2007	04/20/2067
534187-AW-9	LNC 6.3 10/09/37			1	1FE	1,820,714	60.7370	1,154,003	1,900,000	1,821,563	0	849	0	0	6.300	6.620	AO	27,265	88,200	04/30/2008	10/09/2037
53575F-AB-6	LINK SNACKS, INC.			2	3	2,000,000	96.1700	1,923,400	2,000,000	2,000,000	0	0	0	0	5.460	5.460	JAJO	18,503	109,200	12/12/2002	01/30/2010
540424-AP-3	L 6 02/01/35			1	1FE	4,400,982	77.9590	3,508,155	4,500,000	4,401,988	0	1,490	0	0	6.000	6.160	FA	112,500	270,000	05/02/2007	02/01/2035
548661-CJ-4	LOW 5 1/2 10/15/35			1	1FE	5,449,270	80.6300	4,434,650	5,500,000	5,451,772	0	769	0	0	5.500	5.560	AO	63,861	302,500	11/22/2005	10/15/2035
548661-CN-5	LOW 6.1 09/15/17		LS	1	1FE	6,038,821	97.2810	5,593,658	5,750,000	6,022,937	0	(16,460)	0	0	6.100	5.400	MS	103,276	175,375	04/16/2008	09/15/2017
548661-CP-0	LOW 6.65 09/15/37			1	2FE	3,564,172	95.3260	3,984,627	4,180,000	3,564,526	0	354	0	0	6.650	7.960	MS	81,847	0	12/11/2008	09/15/2037
549271-AF-1	LZ 6 1/2 10/01/34			1	2FE	2,554,625	81.1500	2,028,750	2,500,000	2,552,021	0	(790)	0	0	6.500	6.330	AO	40,625	162,500	12/13/2004	10/01/2034
55263K-AA-9	BAC 0 02/01/27			1	1FE	9,477,960	59.6690	5,668,555	9,500,000	9,477,960	0	0	0	0	3.992	4.310	FMAN	62,161	411,175	04/25/2006	02/01/2027
55276G-AA-3	MBI 14 01/15/33			1	2FE	3,075,000	51.0000	3,825,000	7,500,000	3,075,000	0	0	4,425,000	0	14.000	36.420	JJ	484,167	522,083	01/11/2008	12/12/2017
552953-AG-6	MGM 5 7/8 02/27/14			1	3FE	3,417,875	64.0000	2,304,000	3,600,000	3,475,112	0	19,698	0	0	5.875	6.680	FA	72,850	211,500	02/10/2006	02/27/2014
552953-AL-5	MGM 6 3/4 09/01/12			1	3FE	1,509,375	70.0000	1,050,000	1,500,000	1,505,899	0	(1,380)	0	0	6.750	6.620	MS	33,750	101,250	03/28/2006	09/01/2012
552953-AW-1	MGM 6 3/4 04/01/13			1	3FE	1,377,875	67.0000	1,011,700	1,510,000	1,405,414	0	19,573	0	0	6.750	8.730	AO	25,481	101,925	07/27/2007	04/01/2013
552953-BC-4	MGM 7 1/2 06/01/16		LS	1	3FE	85,000	65.5000	55,675	85,000	85,000	0	0	0	0	7.500	7.500	JD	531	6,375	05/08/2007	06/01/2016
55616X-AE-7	M 7 7/8 07/15/15			1	2FE	13,987,540	72.0260	10,083,640	14,000,000	13,989,287	0	1,747	0	0	7.875	7.970	JJ	566,563	0	06/23/2008	07/15/2015
559080-AD-8	MMP 6.4 07/15/18			1	2FE	9,999,200	84.6180	8,461,800	10,000,000	9,999,251	0	51	0	0	6.400	6.400	JJ	296,889	0	07/09/2008	07/15/2018
564759-NH-7	MTB 0 04/01/13			1	1FE	6,943,125	83.4990	6,262,425	7,500,000	7,042,701	0	105,201	0	0	5.382	7.130	JAJO	103,165	161,827	04/07/2008	04/01/2013
565849-AE-6	MRO 6.6 10/01/37			1	2FE	1,585,065	75.6020	1,134,030	1,500,000	1,579,287	0	(5,054)	0	0	6.600	5.920	AO	24,750	100,100	11/01/2007	10/01/2037
56633F-AG-8	MARCUS CORP			1	3	3,000,000	99.9660	2,998,980	3,000,000	3,000,000	0	0	0	0	7.660	7.660	AO	57,450	229,800	03/28/2002	04/01/2009
56845T-AF-4	ME 8 05/15/17			1	4FE	1,316,500	52.0000	681,200	1,310,000	1,315,489	0	(644)	0	0	8.000	7.910	MN	13,391	104,800	03/28/2007	05/15/2015
57053S-AG-9	MKL 7.35 08/15/34			1	2FE	3,263,900	67.7960	2,033,880	3,000,000	3,257,218	0	(3,769)	0	0	7.350	6.640	FA	83,300	220,500	02/28/2007	08/15/2034
57169*-AJ-6	MARS, INCORPORATED			1	1	5,000,000	97.9450	4,897,250	5,000,000	5,000,000	0	0	0	0	6.470	6.470	AO	76,382	0	10/06/2008	10/06/2018
57169*-AL-1	MARS, INCORPORATED			1	2FE	11,500,000	97.2710	11,186,165	11,500,000	11,500,000	0	0	0	0	6.570	6.570	AO	178,394	0	10/06/2008	10/06/2020
574599-AX-4	MAS 5 7/8 07/15/12			1	2FE	10,122,239	81.9990	8,199,900	10,000,000	10,101,964	0	(25,412)	0	0	5.875	5.550	JJ	270,903	587,500	10/10/2002	07/15/2012
574754-AE-7	MASHTU 8 1/2 11/15/15			1	4FE	150,000	39.2500	58,875	150,000	150,000	0	0	0	0	8.500	8.500	MN	1,629	12,573	11/08/2007	11/15/2015
577081-AS-1	MAT 5 5/8 03/15/13			1	2FE	4,989,750	88.3050	4,415,250	5,000,000	4,991,306	0	1,556	0	0	5.625	5.670	MS	82,813	146,875	03/04/2008	03/15/2013
58013M-EB-6	MCD 5.8 10/15/17			1	1FE	3,493,192	106.9370	3,742,795	3,500,000	3,493,562	0	534	0	0	5.800	5.820	AO	42,856	201,308	10/15/2007	10/15/2017
58013M-EF-7	MCD 6.3 03/01/38			1	1FE	3,984,460	110.3010	4,412,040	4,000,000	3,987,195	0	2,735	0	0	6.300	6.410	MS	85,400	126,700	02/27/2008	03/01/2038
581557-AU-9	MCK 5 1/4 03/01/13			1	2FE	3,986,015	92.7920	3,711,680	4,000,000	3,987,746	0	2,563	0	0	5.250	5.330	MS	70,000	210,000	02/28/2007	03/01/2013
581557-AV-7	MCK 5 7/8 03/01/17			1	2FE	4,992,445	90.4580	4,522,900	5,000,000	4,992,895	0	666	0	0	5.700	5.720	MS	95,000	285,000	02/28/2007	03/01/2017
581550-AA-1	MCK 7 3/4 02/01/12			1	2FE	3,725,437	111.7910	3,912,685	3,500,000	3,688,717	0	(54,403)	0	0	7.750	5.810	FA	113,021	271,250	04/11/2006	02/01/2012
58445M-AJ-1	MCCC 9 1/2 01/15/13			1	4FE	762,850	75.5000	573,800	760,000	760,101	0	(2,500)	0	0	9.500	9.140	JJ	33,292	72,200	10/25/2007	01/15/2009
58446V-AE-1	MCCC 8 1/2 10/15/15			1	4FE	1,277,100	65.1250	905,238	1,390,000	1,284,542	0	7,540	0	0	8.500	9.930	AO	24,943	118,150	02/26/2008	10/15/2015
589433-D8-7	MEREDITH CORP			2	2	15,000,000	99.3800	14,907,000	15,000,000	15,000,000	0	0	0	0	4.570	4.570	JJ	342,750	685,500	07/01/2005	07/01/2009
589497-AA-4	MERSWIE 8.85 12/18/19			2	2FE	7,502,193	91.6070	6,206,009	6,774,602	7,290,062	0	(58,010)	0	0	8.850	7.400	JD	21,651	599,552	12/17/2002	12/18/2019
59000G-AA-8	ARM 6.8 02/15/09			1	4FE	220,672	97.5000	220,350	226,000	225,419	0	3,952	0	0	6.800	8.700	FA	5,806	15,368	06/23/2004	02/15/2009
59018Y-J3-6	MER 6.05 08/15/12			1	1FE	9,120,950	98.6580	9,372,510	9,500,000	9,125,405	0	32,455	0	0	6.050	7.210	FA	217,128	287,375	08/06/2008	08/15/2012
59018Y-IM-0	MER 5.45 02/05/13			1	1FE	4,993,663	96.1250	4,806,250	5,000,000	4,994,552	0	1,594	0	0	5.450	5.480	FA	110,514	136,250	01/29/2008	02/05/2013
59018Y-TZ-4	MER 5.45 07/15/14			1	1FE	5,612,530	98.8520	5,544,609	5,609,000	5,612,032	0	(458)	0	0	5.450	5.430	JJ	140,957	305,691	07/22/2004	07/15/2014
59023V-AA-8	MET 7 3/4 05/14/38			1	1FE	1,999,540	110.1680	2,203,360	2,000,000	1,999,543	0	3	0	0	7.750	7.750	MN	20,236	77,500	05/07/2008	05/14/2038
59156R-AJ-7	MET 6 3/8 06/15/34			1	1FE	1,394,419	82.7810	1,076,153	1,300,000	1,388,863	0	(1,490)	0	0	6.375	5.850	JD	3,683	82,875	11/04/2004	06/15/2034
591894-BW-9	FE 4 7/8 04/01/14			1	2FE	5,996,930	90.8060	5,448,360	6,000,000	5,997,235	0	452	0	0	4.875	4.880	AO	73,125	292,500	05/25/2005	04/01/2014
592179-JG-1	MET 5 1/8 04/10/13			1	1FE	12,890,839	93.1760	12,112,880	13,000,000	12,902,154	0	11,374	0	0	5.125	5.320	AO	149,906	333,125	06/13/2008	04/10/2013
59217E-AU-8	MET 4 5/8 08/19/10			1	1FE	1,951,900	96.7150	1,934,302	2,000,000	1,982,227	0	10,177	0	0	4.625	5.200	FA	33,917	92,500	11/09/2005	08/19/2010
59447F-AB-9	MICHIGAN ELECTRIC TRANSMISSION FIRST			2	2	2,000,000	93.3350	1,866,700	2,000,000												

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
61945A-AA-5	MOS 7 3/8 12/01/14			1	2FE	10,670,000	.820000	8,200,000	10,000,000	10,593,262	.0	(76,738)	.0	.0	7.375	5.660	JD	61,458	368,750	06/03/2008	12/01/2012
62475B-AB-4	MIA 7 3/8 06/01/17			1	4FE	120,700	.680000	81,600	120,000	120,597	.0	(71)	.0	.0	7.375	7.270	JD	738	8,850	06/06/2007	06/01/2015
62912X-AA-2	NGPLCO 6.514 12/15/12			1	2FE	5,000,000	.949020	4,745,100	5,000,000	5,000,000	.0	.0	.0	.0	6.514	6.510	JD	14,476	320,272	12/14/2007	12/15/2012
62912X-AC-8	NGPLCO 7.768 12/15/37			1	2FE	5,249,332	.814620	4,073,100	5,000,000	5,237,375	.0	(12,225)	.0	.0	7.768	7.040	JD	17,262	381,927	04/18/2008	12/15/2037
629377-AT-9	NRG 7 1/4 02/01/14			1	4FE	1,001,675	.935000	963,050	1,030,000	1,005,095	.0	3,420	.0	.0	7.250	7.830	FA	31,115	37,338	02/14/2008	02/01/2014
629377-AU-6	NRG 7 3/8 02/01/16			1	4FE	2,957,381	.930000	2,822,550	3,035,000	2,963,552	.0	6,171	.0	.0	7.375	7.810	FA	93,263	111,916	03/26/2008	02/01/2016
62940Q-AA-3	NSG HOLDINGS LLC/NSG HLD PRIV PLACE			1	3FE	4,300,000	.780000	3,354,000	4,300,000	4,300,000	.0	.0	.0	.0	7.750	7.750	JD	14,811	333,250	03/09/2007	12/15/2025
62941E-AB-7	NTK 10 3/4 03/01/14	LS		1	5FE	131,989	.215000	923,425	4,295,000	923,425	.0	536,417	2,314,530	.0	0.000	36.730	MS	.0	.0	02/15/2007	03/01/2014
629491-AA-9	NYX 4.8 06/28/13			1	1FE	9,975,900	.969950	9,699,500	10,000,000	9,978,874	.0	2,974	.0	.0	4.800	4.850	JD	4,000	278,667	05/21/2008	06/28/2013
63534P-AD-9	NCC 4 5/8 05/01/13			1	1FE	1,645,000	.860000	1,720,000	2,000,000	1,677,507	.0	32,507	.0	.0	4.625	9.220	MM	15,417	46,250	06/17/2008	05/01/2013
637071-AH-4	NOV 6 1/8 08/15/15			1	2FE	818,000	.868620	694,896	800,000	816,665	.0	(1,335)	.0	.0	6.125	5.740	FA	18,511	24,500	04/21/2008	08/15/2015
640204-AH-6	NIIG 10 3/8 10/15/15	LS		1	4FE	1,347,769	.430000	516,000	1,200,000	1,306,601	.0	(22,323)	.0	.0	10.375	7.720	AO	26,283	124,500	01/25/2007	10/15/2010
64079*-AA-0	NEPTUNE REGIONAL TRANS			1	2Z	10,733,656	.822880	8,832,511	10,733,656	10,733,656	.0	.0	.0	.0	6.210	6.210	MJSD	1,852	833,280	02/28/2007	06/30/2027
641423-BM-9	NVE 5.95 03/15/16			1	2FE	1,149,302	.954890	1,098,124	1,150,000	1,149,524	.0	52	.0	.0	5.950	5.950	MS	20,147	68,425	05/25/2007	03/15/2016
641423-BP-2	NVE 6.65 04/01/36			1	2FE	2,612,100	.892600	2,677,800	3,000,000	2,612,233	.0	133	.0	.0	6.650	7.800	AO	49,875	.0	12/18/2008	04/01/2036
641423-BW-7	NVE 6 1/2 08/01/18			1	2FE	6,977,110	.962120	6,734,840	7,000,000	6,977,821	.0	711	.0	.0	6.500	6.540	FA	190,847	.0	07/25/2008	08/01/2018
646025-A*-7	NEW JERSEY RESOURCES			1	1	9,000,000	.997630	8,978,670	9,000,000	9,000,000	.0	.0	.0	.0	3.750	3.740	MS	99,375	337,500	03/24/2004	03/15/2009
64952W-AJ-2	NYL 5 1/4 10/16/12			1	1FE	1,999,247	.989370	1,978,755	2,000,000	1,999,328	.0	156	.0	.0	5.250	5.250	AO	21,875	105,000	10/09/2007	10/16/2012
651290-AH-1	NFX 6 5/8 09/01/14			1	3FE	724,500	.820000	574,000	700,000	714,737	.0	(3,500)	.0	.0	6.625	5.970	MS	15,458	46,375	01/17/2006	09/01/2012
651290-AK-4	NFX 7 1/8 05/15/18			1	3FE	370,000	.790000	292,300	370,000	370,000	.0	.0	.0	.0	7.125	7.120	MM	3,369	13,694	05/05/2008	05/15/2018
651639-AE-6	NEM 5 7/8 04/01/35			1	3FE	6,517,766	.615040	4,428,288	7,200,000	6,533,010	.0	9,286	.0	.0	5.875	6.620	AO	105,750	423,000	05/24/2007	04/01/2035
652478-AV-0	NIS 9 1/2 07/15/24			1	2FE	3,534,164	.1095800	3,725,720	3,400,000	3,509,103	.0	(3,108)	.0	.0	9.500	9.110	JD	148,939	323,000	03/02/1995	07/15/2024
652478-BA-5	NIS 7 3/4 12/01/45			1	2FE	1,183,083	.975850	1,073,435	1,100,000	1,182,069	.0	(447)	.0	.0	7.750	7.170	JD	7,104	85,250	04/21/2006	12/01/2045
652478-BY-3	NIS 8.15 10/17/36			1	2FE	3,995,320	.986590	3,946,360	4,000,000	3,995,639	.0	41	.0	.0	8.150	8.160	AO	67,011	326,000	10/17/2001	10/17/2036
652482-BJ-8	NIS 6.2 12/15/34			1	2FE	1,459,170	.912550	1,368,825	1,500,000	1,459,856	.0	686	.0	.0	6.200	6.410	JD	4,133	93,000	02/05/2008	12/15/2034
652482-BQ-2	NIS 6.65 11/15/37			1	2FE	7,099,680	.989760	6,928,320	7,000,000	7,099,385	.0	(295)	.0	.0	6.650	6.540	MM	59,481	466,795	04/10/2008	11/15/2037
65332V-BG-7	S 7 3/8 08/01/15			1	3FE	7,314,913	.420000	2,940,000	7,000,000	7,197,018	.0	(126,811)	.0	.0	7.375	5.550	FA	215,104	626,875	08/16/2005	08/01/2009
65409Q-AC-6	VNU 10 08/01/14			1	5FE	2,627,738	.800000	1,896,000	2,370,000	2,549,505	.0	(42,095)	.0	.0	10.000	7.540	FA	98,750	237,000	01/25/2007	08/01/2012
65409Q-AJ-1	VNU 12 1/2 08/01/16			1	5FE	2,141,250	.362500	1,087,500	3,000,000	2,536,988	.0	324,673	.0	.0	0.000	9.030	FA	.0	.0	01/25/2007	08/01/2011
65473Q-A*-4	NISOURCE FINANCE CORP			1	2	15,000,000	.960940	14,414,100	15,000,000	15,000,000	.0	.0	.0	.0	5.210	5.210	MM	71,638	781,500	11/28/2005	11/28/2012
65473Q-AQ-6	NI 5 1/4 09/15/17			1	2FE	10,001,800	.606180	6,061,800	10,000,000	10,001,397	.0	(124)	.0	.0	5.250	5.240	MS	154,583	525,000	09/13/2005	09/15/2017
65543A-AB-0	NRNDA 0 05/15/15			1	4FE	497,150	.340000	193,800	570,000	501,319	.0	4,169	.0	.0	6.595	9.000	MM	4,803	44,360	01/25/2008	05/15/2015
65556N-AB-6	NORCFT 9 3/4 09/01/12			1	4FE	1,014,316	.745000	834,400	1,120,000	1,145,528	.0	55,457	.0	.0	9.750	8.250	MS	36,400	.0	02/07/2007	09/01/2010
65584A-AJ-7	NSC 7.8 05/15/27			1	2FE	1,070,340	.1090560	1,090,560	1,000,000	1,061,666	.0	(1,581)	.0	.0	7.800	7.190	MM	9,967	78,000	03/18/2002	05/15/2027
65584A-AU-2	NSC 5.257 09/17/14			1	2FE	7,049,556	.937410	6,585,305	7,025,000	7,049,109	.0	(3,772)	.0	.0	5.257	5.180	MS	106,688	369,304	01/11/2007	09/17/2014
65656*-AA-4	NORTEX SR SEC TERM LOAN			1	4	7,700,000	.881660	6,788,782	7,700,000	7,700,000	.0	.0	.0	.0	3.960	3.960	MJSD	633	461,241	09/28/2007	06/30/2013
664785-AC-6	OKS 8 7/8 06/15/10			1	2FE	14,182,605	.1021600	11,748,400	11,500,000	12,191,354	.0	(449,511)	.0	.0	8.875	4.550	JD	45,361	1,020,625	03/02/2004	06/15/2010
664787-AD-0	NORBOR 7 1/2 09/15/21			1	1FE	1,952,540	.915840	1,831,680	2,000,000	1,952,498	.0	1,695	.0	.0	7.500	7.730	AO	37,500	150,000	12/03/2001	09/15/2021
665501-AE-2	BRK 5 3/8 10/31/12			1	1FE	19,971,800	.985650	19,713,000	20,000,000	19,987,188	.0	2,938	.0	.0	5.375	5.390	AO	182,153	1,075,000	10/11/2002	10/31/2012
665859-AJ-3	NTRS 5 1/2 08/15/13			1	1FE	3,984,440	.1026770	4,107,080	4,000,000	3,985,501	.0	1,061	.0	.0	5.500	5.590	FA	84,333	.0	08/06/2008	08/15/2013
667748-AP-2	WMB 5.95 04/15/17			1	2FE	12,133,116	.877500	11,056,500	12,600,000	12,161,486	.0	38,790	.0	.0	5.950	6.490	AO	158,270	749,700	08/02/2007	04/15/2017
668074-AE-6	NORTHWESTERN CORP			1	2FE	7,500,000	.882460	6,618,450	7,500,000	7,500,000	.0	.0	.0	.0	6.050	6.050	MM	75,625	226,875	05/01/2008	05/01/2018
670346-AJ-4	NUE 5 06/01/13			1	1FE	3,478,650	.990230	3,465,805	3,500,000	3,480,860	.0	2,210	.0	.0	5.000	5.140	JD	14,583	87,014	05/28/2008	06/01/2013
670877-AA-7	WB 5.42 01/29/20			1	1FE	19,755,163	.700000	14,385,000	20,550,000	19,863,210	.0	43,272	.0	.0	5.420	5.830	AO	188,729	1,113,810	05/18/2006	10/29/2019
67090F-AA-4	NUVINV 5 09/15/10			1	5FE	142,083	.542500	146,475	270,000	146,475	.0	4,392	102,073	.0	5.000	10.200	MS	3,975	6,750	08/22/2008	09/15/2010
67090F-AC-0	NUVINV 10 1/2 11/15/15			1	5FE	259,958	.221250	266,385	1,204,000	266,385	.0	6									

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
690742-AB-7	OC 7 12/01/36				3FE	5,589,910	65.5740	3,475,422	5,300,000	5,584,463	0	(3,954)	0	0	7.000	6.570	JD	30,917	371,000	02/27/2007	12/01/2036
693470-AC-4	PNC 5 1/8 12/14/10				1FE	1,999,220	100.7720	2,015,440	2,000,000	1,999,672	0	156	0	0	5.125	5.130	JD	4,840	102,500	12/07/2005	12/14/2010
693490-AA-4	PNC 8.7 02/28/49			1	1FE	2,020,000	73.9190	1,478,380	2,000,000	2,017,810	0	(2,190)	0	0	8.700	8.440	MJSD	1,450	130,500	04/25/2008	03/15/2013
69351U-AB-9	PPL 6 1/4 08/15/09				1FE	2,137,120	98.0000	1,960,000	2,000,000	2,022,114	0	(34,359)	0	0	6.250	4.420	FA	47,222	125,000	06/14/2008	08/15/2009
69351U-AF-0	PPL ELECTRIC UTILITIES				1	2,000,000	93.1750	1,863,500	2,000,000	2,000,000	0	0	0	0	4.950	4.950	JD	4,400	99,000	12/20/2005	12/15/2015
69352J-AC-1	PPL 6.4 11/01/11				2FE	3,120,431	98.3590	2,950,770	3,000,000	3,093,030	0	(29,746)	0	0	6.400	5.200	MN	32,000	192,000	07/08/2004	11/01/2011
69352J-AF-4	PPL 5.4 08/15/14				2FE	12,554,765	85.3880	10,673,500	12,500,000	12,530,765	0	(4,638)	0	0	5.400	5.340	FA	255,000	675,000	09/29/2004	08/15/2014
69352P-AC-7	PPL 6.7 03/30/67			1	2FE	4,988,300	44.0000	2,200,000	5,000,000	4,988,486	0	16	0	0	6.700	6.710	MS	84,681	335,000	03/15/2007	03/30/2067
694308-GE-1	PCG 6.05 03/01/34				1FE	1,407,780	106.2060	1,593,090	1,500,000	1,413,386	0	1,337	0	0	6.500	6.520	MS	30,250	90,750	05/05/2004	03/01/2034
694308-GJ-0	PCG 5.8 03/01/37				1FE	2,983,620	103.7210	3,111,630	3,000,000	2,983,934	0	221	0	0	5.800	5.830	MS	58,000	174,000	03/08/2007	03/01/2037
694308-GP-6	PCG 6 1/4 12/01/13			1	1FE	6,948,060	103.4080	7,238,560	7,000,000	6,949,177	0	1,117	0	0	6.250	6.420	JD	52,257	0	11/13/2008	12/01/2013
695114-CD-8	BRK 5 3/4 04/01/37				1FE	1,999,920	98.7930	1,975,860	2,000,000	2,000,000	0	0	0	0	5.750	5.750	AO	28,750	115,000	03/09/2007	04/01/2037
69768F-AB-9	PAMA HOLDING COMPANY				1Z	9,000,000	85.3650	7,682,850	9,000,000	9,000,000	0	0	0	0	5.840	5.840	MON	43,800	525,600	05/26/2006	05/26/2011
69768F-AC-7	PAMA HOLDING COMPANY				1Z	4,000,000	86.4120	3,456,480	4,000,000	4,000,000	0	0	0	0	6.390	6.390	MON	21,300	255,600	12/26/2006	06/01/2011
698465-BJ-9	SUG 6.05 08/15/13				2FE	7,226,447	86.3540	5,893,661	6,825,000	7,060,902	0	(44,094)	0	0	6.050	5.190	FA	155,989	412,913	12/01/2004	08/15/2013
70212F-AA-1	PRE 6 7/8 06/01/18				1FE	5,946,600	83.6280	5,017,680	6,000,000	5,946,928	0	2,328	0	0	6.875	7.000	JD	34,375	210,833	05/21/2008	06/01/2018
70342@-AC-2	PATTERSON COMPANIES, INC.				1	5,000,000	91.0650	4,553,250	5,000,000	5,000,000	0	0	0	0	5.750	5.750	MS	76,667	148,542	03/19/2008	03/25/2018
706451-AE-1	PEMEX 7 7/8 02/01/09				2FE	2,998,005	100.0950	2,031,929	2,030,000	2,035,540	0	(62,465)	0	0	7.875	4.520	FA	66,609	159,863	01/15/2008	02/01/2009
70645J-AR-3	PEMEX 10 12/03/12				2FE	2,760,480	84.0410	2,386,764	2,840,000	2,773,266	0	2,820	0	0	2.820	3.500	MJSD	6,452	74,967	03/12/2008	12/03/2012
70645J-BD-3	PEMEX 5 3/4 03/01/18				2FE	5,874,539	88.0770	5,205,351	5,910,000	5,877,230	0	2,428	0	0	5.750	5.820	MS	113,275	291,683	11/29/2007	03/01/2018
707886-AA-8	PENN WEST 5.68 5/31/15				2	5,400,000	92.5250	4,995,108	5,400,000	5,400,000	0	0	0	0	5.680	5.680	MN	26,412	306,720	05/31/2007	05/31/2015
707886-AB-6	PENN WEST 5.80 5/31/17				2	5,400,000	93.8340	5,067,036	5,400,000	5,400,000	0	0	0	0	5.800	5.800	MN	26,970	313,200	05/31/2007	05/31/2017
708130-AA-7	JCP 8 03/01/10				2FE	989,861	97.0000	862,330	889,000	910,571	0	(17,400)	0	0	8.000	5.810	MS	23,707	71,120	11/14/2003	03/01/2010
708130-AC-3	JCP 6 3/8 10/15/36				2FE	986,950	60.5300	605,300	1,000,000	987,186	0	162	0	0	6.375	6.470	AO	13,458	63,750	04/25/2007	10/15/2036
708160-BE-5	JCP 7 1/8 11/15/23				2FE	1,388,945	70.4140	897,779	1,275,000	1,378,867	0	(1,427)	0	0	7.125	6.230	MN	11,608	90,844	11/09/2005	11/15/2023
708160-BJ-4	JCP 7.65 08/15/16				2FE	279,410	90.0000	225,000	250,000	275,305	0	(2,555)	0	0	7.650	5.970	FA	7,225	19,125	05/02/2007	08/15/2016
708160-BY-1	JCP 9 08/01/12				2FE	1,675,767	88.7840	1,331,760	1,500,000	1,650,893	0	(36,851)	0	0	9.000	5.840	FA	56,250	135,000	01/05/2004	08/01/2012
70816F-AD-5	JCP 6 7/8 10/15/15				2FE	3,204,234	90.7600	2,722,800	3,000,000	3,172,109	0	(20,144)	0	0	6.875	5.830	AO	43,542	206,250	07/05/2005	10/15/2015
713291-AP-7	POM 6 1/8 06/01/17				2FE	8,955,441	83.5500	7,519,500	9,000,000	8,958,578	0	3,653	0	0	6.125	6.190	JD	45,938	551,250	06/05/2007	06/01/2017
713448-BH-0	PEP 5 06/01/18				1FE	5,969,160	103.6530	6,219,180	6,000,000	5,970,617	0	1,457	0	0	5.000	5.060	JD	25,000	152,500	05/19/2008	06/01/2018
714290-AF-0	PERRIGO COMPANY				2	6,000,000	87.9580	5,277,480	6,000,000	6,000,000	0	0	0	0	6.370	6.370	MN	33,973	191,100	05/29/2008	05/29/2018
714290-AB-2	PERRIGO COMPANY				2	1,500,000	92.3140	1,384,710	1,500,000	1,500,000	0	0	0	0	5.970	5.970	MN	7,960	44,775	05/29/2008	05/29/2015
718172-AA-7	PMI 5.65 05/16/18				1FE	2,462,750	99.1330	2,478,325	2,500,000	2,464,479	0	1,729	0	0	5.650	5.840	MN	17,656	70,625	05/22/2008	05/16/2018
718172-AB-5	PMI 4 7/8 05/16/13				1FE	29,633,850	100.2860	30,085,800	30,000,000	29,668,661	0	34,811	0	0	4.875	5.150	MN	182,813	731,250	07/23/2008	05/16/2013
718172-AC-3	PMI 6 3/8 05/16/38				1FE	5,972,940	104.0070	6,240,420	6,000,000	5,973,134	0	194	0	0	6.375	6.400	MN	47,813	191,250	05/13/2008	05/16/2038
718592-AG-3	PVH 8 1/8 05/01/13			1	3FE	3,913,750	82.5000	3,093,750	3,750,000	3,812,284	0	(23,765)	0	0	8.125	7.320	MN	50,781	304,688	03/03/2004	05/01/2011
723133-AA-2	PINELAWN DEPOSITOR CORPORATION			2	2	24,238,551	90.9380	22,137,466	24,343,472	24,257,144	0	4,863	0	0	6.350	6.400	MJSD	4,294	1,545,809	01/04/2005	06/30/2025
723787-AG-2	PXD 6.65 03/15/17				3FE	917,139	71.3600	656,512	920,000	917,533	0	219	0	0	6.650	6.690	MS	18,014	61,180	03/07/2007	03/15/2017
726505-AC-4	PXP 7 03/15/17			1	4FE	693,750	68.5000	513,750	750,000	694,382	0	0	0	0	7.000	8.140	MS	15,458	52,500	03/08/2007	03/15/2017
726505-AF-7	PXP 7 5/8 06/01/18				4FE	350,000	68.5000	239,750	350,000	350,000	0	0	0	0	7.625	7.620	JD	2,224	13,937	05/20/2008	06/01/2018
72835#-AA-4	WOODSIDE GROUP				6	7,800,000	40.0000	5,200,000	13,000,000	5,200,000	(2,600,000)	0	5,200,000	0	0.000	1.000	JJ	0	349,050	07/07/2005	07/07/2012
73278L-AA-6	POOL CORP				3	4,500,000	85.0000	3,825,000	4,500,000	4,500,000	0	0	0	0	2.835	2.830	FIAN	17,719	181,870	02/12/2007	02/12/2012
74254P-VE-6	PFG 5.3 04/24/13				1FE	4,991,026	94.4190	4,720,959	5,000,000	4,911,993	0	1,093	0	0	5.300	5.340	AO	51,528	132,500	04/17/2008	04/24/2013
742718-DF-3	PG 5.55 03/05/37				1FE	4,966,050	111.0120	5,550,600	5,000,000	4,966,898	0	476	0	0	5.550	5.590	MS	89,417	277,500	02/28/2007	03/05/2037
743410-AT-9	PLD 6 5/8 05/15/18				2FE	1,995,320	47.8320	956,640	2,000,000	1,995,587	0	267	0	0	6.625	6.650	MN	16,931	69,194	05/01/2008	05/15/2018
743674-AR-4	PL 4.3 06/01/13				2FE	16,950,780	81.5270	14,674,860	18,000,000	17,072,474	0	186,588	0	0	4.300	5.630	JD	64,500	774,000	05/20/2003	06/01

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
74955W-AH-2	RHD 8 7/8 10/15/17			1	5FE	111,000	15.0000	111,000	740,000	111,000	0	0	629,000	0	8.875	17.230	AO	13,865	68,047	10/02/2007	10/15/2017
74966*-AD-9	RPC, INC.				2	8,000,000	93.7530	7,500,240	8,000,000	8,000,000	0	0	0	0	5.570	5.570	FA	152,247	445,600	02/24/2006	02/28/2016
751028-A8-0	RALCORP SR NTS SER B				2	14,000,000	95.6380	13,389,320	14,000,000	14,000,000	0	0	0	0	4.240	4.240	JD	14,840	593,600	12/22/2003	12/22/2010
751028-AA-9	RALCORP HOLDINGS, INC.				2	12,000,000	93.0880	11,170,560	12,000,000	12,000,000	0	0	0	0	7.290	7.290	FA	357,210	0	08/04/2008	08/15/2018
751028-B8-9	RALCORP HOLDINGS INC				2	8,000,000	92.6020	7,408,160	8,000,000	8,000,000	0	0	0	0	5.570	5.570	JD	12,378	445,600	12/09/2005	12/21/2015
75281A-AJ-8	RRC 7 1/4 05/01/18			1	3FE	125,000	83.5000	104,375	125,000	125,000	0	0	0	0	7.250	7.250	MN	1,510	4,405	05/01/2008	05/01/2018
75884R-AO-6	REG 5 7/8 06/15/17				2FE	6,198,297	63.3300	3,989,790	6,300,000	6,204,300	0	8,376	0	0	5.875	6.100	JD	16,450	370,125	06/12/2007	06/15/2017
758932-F*-3	REGIS CORP 5-YR				3	1,631,000	97.2000	1,585,332	1,631,000	1,631,000	0	0	0	0	4.650	4.650	FMAN	6,531	75,842	11/30/2004	11/30/2009
758932-F8-1	REGIS CORP 6-YR				3	1,631,000	94.9200	1,548,145	1,631,000	1,631,000	0	0	0	0	4.860	4.860	FMAN	6,826	79,267	11/30/2004	11/30/2010
758932-G*-2	REGIS CORP				3	3,000,000	68.9290	2,067,870	3,000,000	3,000,000	0	0	0	0	5.200	5.190	MS	39,433	156,000	03/08/2005	03/31/2015
75913M-AB-5	RF 7 1/2 05/15/18				1FE	6,994,190	89.1680	6,241,791	7,000,000	6,994,417	0	227	0	0	7.500	7.510	MN	67,083	261,042	05/09/2008	05/15/2018
7591EL-AA-7	RF 6 5/8 05/15/47			1	1FE	2,840,000	54.4370	2,177,480	4,000,000	2,842,200	0	2,200	0	0	6.625	9.430	MN	33,861	265,000	04/30/2008	05/15/2047
759351-AE-9	RGA 6 3/4 12/15/65			1	2FE	8,139,921	37.7980	3,061,638	8,100,000	8,136,474	0	(4,006)	0	0	6.750	6.660	JD	24,300	546,750	02/05/2007	12/15/2015
75952B-AN-5	RRI 7 5/8 06/15/14				4	1,290,000	83.0000	1,070,700	1,290,000	1,290,000	0	0	0	0	7.625	7.620	JD	4,372	98,363	06/06/2007	06/15/2014
75952B-AP-0	RRI 7 7/8 06/15/17				4FE	790,000	81.0000	639,900	790,000	790,000	0	0	0	0	7.875	7.870	JD	2,765	62,213	06/06/2007	06/15/2017
760759-AC-4	RSG 6 3/4 08/15/11				2FE	2,485,325	98.3740	2,459,350	2,500,000	2,485,158	0	1,634	0	0	6.750	6.830	FA	63,750	168,750	08/09/2001	08/15/2011
761713-AE-6	RAI 7 5/8 06/01/16				2FE	17,123,651	83.2810	13,741,365	16,500,000	17,084,296	0	(61,360)	0	0	7.625	7.000	JD	104,844	1,258,125	08/02/2007	06/01/2016
767754-BT-0	RAD 9 1/2 06/15/17			1	5FE	1,060,666	34.7500	372,868	1,073,000	1,061,983	0	809	0	0	9.500	9.670	JD	4,530	101,935	05/17/2007	06/15/2017
76824*-AQ-7	RIVER FUEL TRUST				2	6,000,000	97.2460	5,834,760	6,000,000	6,000,000	0	0	0	0	5.600	5.600	MS	98,933	336,000	09/18/2006	09/15/2011
772739-AC-2	RKT 8.2 08/15/11				3FE	183,600	95.0000	171,000	180,000	182,828	0	(772)	0	0	8.200	7.520	FA	5,576	7,380	02/28/2008	08/15/2011
772739-AE-8	RKT 9 1/4 03/15/16			1	3FE	64,545	93.0000	60,450	65,000	64,581	0	36	0	0	9.250	9.370	MS	1,770	3,173	02/28/2008	03/15/2016
77340R-AB-3	ROCKIE 6 1/4 07/15/13				2FE	16,991,160	98.4560	16,737,520	17,000,000	16,992,673	0	1,513	0	0	6.250	6.260	JJ	543,056	0	06/24/2008	07/15/2013
77340R-AC-1	ROCKIE 6.85 07/15/18				2FE	4,992,900	92.3060	4,615,300	5,000,000	4,993,433	0	533	0	0	6.850	6.860	JJ	175,056	0	06/24/2008	07/15/2018
779273-AF-8	GGP 7.2 09/15/12				6FE	344,196	34.0000	341,700	1,005,000	341,700	0	(1,138)	0	0	7.200	7.040	MS	21,306	72,360	08/14/2006	09/15/2012
779273-AG-6	GGP 5 3/8 11/26/13				6FE	236,499	31.5000	252,000	800,000	252,000	0	7,117	0	0	5.375	6.660	MN	4,181	43,000	09/26/2006	11/26/2013
779282-AA-0	GGP 6 3/4 05/01/13				6FE	482,276	36.0000	486,000	1,350,000	486,000	0	1,553	0	0	6.750	6.910	MN	15,188	91,125	08/07/2006	05/01/2013
78355H-JN-0	R 7.2 09/01/15			1	2FE	2,993,490	88.0450	2,641,350	3,000,000	2,993,965	0	475	0	0	7.200	7.230	MS	86,400	0	08/04/2008	09/01/2015
78387G-AS-2	T 5.3 11/15/10				1FE	1,976,700	96.0000	1,920,000	2,000,000	1,989,694	0	5,087	0	0	5.300	5.590	MN	13,544	106,000	04/28/2006	11/15/2010
784635-AJ-3	SPII 7 5/8 12/15/14				3FE	100,000	87.0000	87,000	100,000	100,000	0	0	0	0	7.625	7.620	JD	339	7,667	12/10/2007	12/15/2014
785583-AC-9	LNG 7 1/4 11/30/13				4FE	450,000	73.0000	328,500	450,000	450,000	0	0	0	0	7.250	7.250	MN	2,809	32,625	11/01/2006	11/30/2013
785583-AF-2	LNG 7 1/2 11/30/16				4FE	1,231,188	72.0000	885,600	1,230,000	1,231,033	0	(154)	0	0	7.500	7.480	MN	7,944	92,250	11/15/2006	11/30/2016
786514-BP-3	SIWY 6.35 08/15/17				2FE	4,997,225	98.8690	4,943,450	5,000,000	4,997,376	0	216	0	0	6.350	6.350	FA	119,944	315,736	08/13/2007	08/15/2017
786514-BQ-1	SIWY 6 1/4 03/15/14			1	2FE	3,483,830	100.5180	3,518,130	3,500,000	3,483,852	0	22	0	0	6.250	6.350	MS	5,469	0	12/17/2008	03/15/2014
79376*-AA-4	STEADFAST RESOURCES				3Z	1,601,656	97.8840	1,567,765	1,601,656	1,601,656	0	0	0	0	12.000	12.000	MJSD	49,117	286,131	09/13/2007	08/29/2010
80007P-AC-3	SD 8 06/01/18			1	4FE	640,000	55.5000	355,200	640,000	640,000	0	0	0	0	8.000	8.000	JD	4,267	27,164	05/15/2008	06/01/2018
80589M-AB-8	SCG 6 1/4 04/01/20				2FE	2,989,678	88.8540	2,665,633	3,000,000	2,990,198	0	638	0	0	6.250	6.290	AO	46,875	103,646	03/06/2008	04/01/2020
81211K-AK-6	SEE 6 7/8 07/15/33				2FE	3,558,180	66.5300	2,328,550	3,500,000	3,556,809	0	(892)	0	0	6.875	6.730	JJ	110,955	240,625	02/08/2007	07/15/2033
812293-AB-4	XOM 0 09/01/12			1	1FE	6,787,890	85.6470	7,708,230	9,000,000	7,492,410	0	365,411	0	0	0.000	5.060	N/A	0	0	01/05/2007	09/01/2012
816074-AG-3	SELA 9 3/4 02/15/14			1	4FE	1,740,500	36.0000	615,600	1,710,000	1,732,644	0	(4,342)	0	0	9.750	9.350	FA	62,985	166,725	02/09/2007	02/15/2013
816752-AA-7	SEMHRK 0 03/15/14				4FE	980,000	50.7500	497,350	980,000	980,000	0	0	0	0	4.496	4.490	MJSD	2,081	56,989	02/27/2007	03/15/2014
81683R-AN-4	SEMINOLE TRIBE OF FLORIDA			1	2FE	4,400,000	87.2380	3,838,472	4,400,000	4,400,000	0	0	0	0	8.030	8.030	AO	88,330	215,918	02/15/2008	10/01/2020
817082-AC-4	SENECA 7 1/4 05/01/12			1	3FE	1,703,100	80.5000	1,352,400	1,680,000	1,690,327	0	(7,176)	0	0	7.250	6.750	MN	20,300	121,800	02/14/2007	05/01/2010
81725T-BF-6	SENSIENT TECHNOLOGIES				3	3,000,000	90.7840	2,723,520	3,000,000	3,000,000	0	0	0	0	7.170	7.170	MN	19,718	215,100	11/28/2006	11/28/2011
81725T-C*-9	SENSIENT TECHNOLOGIES				3	4,000,000	90.9740	3,638,960	4,000,000	4,000,000	0	0	0	0	7.310	7.310	MN	26,803	292,400	11/28/2006	11/28/2013
817565-BJ-2	SCI 7 3/8 10/01/14				4FE	764,575	85.0000	646,000	760,000	763,920	0	(516)	0	0	7.375	7.260	AO	14,013	56,050	07/11/2007	10/01/2014
817565-J8-4	SERVICE CORP INTERNATIONAL				2	5,000,000	93.6000	4,680,000	5,000,000	5,000,000	0	0	0	0	4.180	4.180	FMAN	19,158	274,586	11/28/2006	11/28/2011
82459A-AA-9	SHINGL 9 3/8 06/15/15			1	4FE	880,000	50.0000	440,000	880,000	880,000	0	0	0								

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
844730-AG-6	WB 5.8 06/15/14				1FE	2,344,796		2,059,443	2,300,000	2,340,587	.0	(6,239)	.0	.0	5.800	5.420	JD	5,929	133,400	01/03/2007	06/15/2014
8447HB-AF-9	WB 4 3/4 03/01/13				1FE	4,813,875		4,681,825	5,000,000	4,836,704	.0	33,799	.0	.0	4.750	5.630	MS	79,167	237,500	06/19/2003	03/01/2013
845467-AD-1	SWIN 7 1/2 02/01/18				3FE	360,000		315,000	360,000	360,000	.0	.0	.0	.0	7.500	7.500	FA	11,250	14,625	01/11/2008	02/01/2018
84611F-AC-5	SOVRAN SELF STORAGE				2	2,000,000		1,151,380	2,000,000	2,000,000	.0	.0	.0	.0	6.380	6.380	AO	23,039	127,600	04/26/2006	04/26/2016
84755T-AA-5	SE 6.2 04/15/18				2FE	3,992,915		3,471,000	4,000,000	3,993,313	.0	433	.0	.0	6.200	6.220	AO	52,356	127,444	04/07/2008	04/15/2018
84755T-AB-3	SE 5.9 09/15/13				2FE	10,981,850		10,356,500	11,000,000	10,982,944	.0	1,094	.0	.0	5.900	5.930	MS	203,714	.0	09/03/2008	09/15/2013
84755T-AC-1	SE 7 1/2 09/15/38				2FE	4,990,950		85,3050	5,000,000	4,991,058	.0	108	.0	.0	7.500	7.510	MS	117,708	.0	09/03/2008	09/15/2038
852061-AA-8	S 9 1/4 04/15/22				3FE	12,649,233		7,398,000	10,275,000	11,997,119	.0	(75,302)	.0	.0	9.250	7.250	AO	200,648	950,438	05/01/2003	04/15/2022
857555-AP-1	STBRO 7 3/4 04/15/15				4FE	998,700		823,200	980,000	994,162	.0	(2,723)	.0	.0	7.750	7.350	AO	16,034	75,950	04/11/2007	04/15/2013
860695-AA-3	THE STILLAGUAMISH TRIBE OF INDIANS				4	3,495,765		3,431,295	3,500,000	3,496,207	.0	442	.0	.0	13.975	14.000	JJ	218,748	247,280	01/18/2008	01/20/2016
861870-AA-0	STONEHENGE CAPITAL FD CONNECTICUT I, LLC				1	265,479		273,334	265,479	265,479	.0	.0	.0	.0	6.260	6.260	MJSD	877	12,318	03/12/2008	03/12/2013
867363-AH-6	SDSINC 9 1/8 08/15/13				4FE	1,595,625		1,297,500	1,500,000	1,599,067	.0	(19,721)	.0	.0	9.125	7.440	FA	51,708	136,875	01/25/2007	08/15/2011
867363-AL-7	SDSINC 10 1/4 08/15/15				4FE	2,107,325		1,280,400	2,000,000	2,067,355	.0	(21,686)	.0	.0	10.250	8.500	FA	75,121	198,850	01/25/2007	08/15/2013
86787E-AM-9	STI 7 1/4 03/15/18				1FE	7,948,395		104,4130	8,000,000	7,950,963	.0	2,833	.0	.0	7.250	7.340	MS	170,778	286,778	03/13/2008	03/15/2018
867914-AF-0	ELI LILLY & CO				1	10,000,000		10,507,800	10,000,000	10,000,000	.0	.0	.0	.0	5.090	5.090	MON	.0	509,000	12/12/2002	12/01/2012
86881R-AB-9	SCAFF 10 07/15/17				5FE	1,372,000		713,440	1,372,000	1,372,000	.0	.0	.0	.0	10.000	10.000	JJ	63,264	143,298	06/21/2007	07/15/2017
869099-AF-8	SUSQ 4 3/4 05/01/14				2FE	8,976,690		8,935,110	9,000,000	8,986,191	.0	2,224	.0	.0	4.750	4.780	MN	71,250	427,500	04/28/2004	05/01/2014
872287-AC-1	CMCSA 8 3/4 08/01/15				2FE	12,672,670		11,176,830	10,500,000	12,504,862	.0	(248,801)	.0	.0	8.750	5.270	FA	382,813	918,750	08/10/2005	08/01/2015
872384-AC-6	TPP 7 06/01/67				3FE	452,928		278,559	520,000	453,106	.0	50	.0	.0	7.000	8.040	JD	3,033	36,400	05/15/2007	06/01/2067
87264M-AB-5	TRW 7 1/4 03/15/17				4FE	314,464		163,200	320,000	315,163	.0	414	.0	.0	7.250	7.500	MS	6,831	23,200	03/14/2007	03/15/2017
87612E-AS-5	TGT 6 01/15/18				1FE	5,173,594		4,841,100	5,000,000	5,164,709	.0	(9,541)	.0	.0	6.000	5.530	JJ	138,333	148,333	04/07/2008	01/15/2018
87612E-AU-0	TGT 7 01/15/38				1FE	3,972,784		3,707,200	4,000,000	3,972,961	.0	241	.0	.0	7.000	7.050	JJ	129,111	138,444	01/14/2008	01/15/2038
880349-AD-7	TEN 10 1/4 07/15/13				3FE	575,520		327,360	528,000	552,241	.0	(9,281)	.0	.0	10.250	7.710	JJ	24,955	54,120	09/26/2006	07/15/2009
880779-AU-7	TEX 8 11/15/17				4FE	1,420,000		1,207,000	1,420,000	1,420,000	.0	.0	.0	.0	8.000	8.000	MN	14,516	114,231	11/07/2007	11/15/2017
881609-AQ-4	TSO 6 1/4 11/01/12				3FE	750,000		69,000	750,000	750,000	.0	.0	.0	.0	6.250	6.250	MN	7,813	46,875	11/08/2005	11/01/2012
881609-AS-0	TSO 6 5/8 11/01/15				3FE	1,000,000		58,000	1,000,000	1,000,000	.0	.0	.0	.0	6.625	6.620	MN	11,042	66,250	11/08/2005	11/01/2015
881609-AT-8	TSO 6 1/2 06/01/17				3FE	420,000		54,8750	420,000	420,000	.0	.0	.0	.0	6.500	6.500	JD	2,275	27,300	05/23/2007	06/01/2017
882330-AA-1	TXU 10 1/4 11/01/15				4FE	2,532,525		1,799,850	2,535,000	2,532,906	.0	381	.0	.0	10.500	10.510	MN	44,363	209,646	06/18/2008	11/01/2015
882440-AS-9	BNP 4.6 06/01/15				2FE	11,454,396		9,531,540	11,400,000	11,444,542	.0	(5,885)	.0	.0	4.600	4.520	JD	43,700	524,400	05/22/2003	06/01/2015
882491-AK-9	TXI 7 1/4 07/15/13				3FE	1,133,000		849,750	1,100,000	1,117,594	.0	(6,178)	.0	.0	7.250	6.550	JJ	36,774	82,500	05/03/2006	07/15/2011
882491-AM-5	TXI 7 1/4 07/15/13				3FE	139,500		77,2500	150,000	140,158	.0	658	.0	.0	7.250	9.040	JJ	5,015	.0	08/07/2008	07/15/2013
88319Q-M5-9	TXT 5.4 04/28/13				2FE	3,923,116		69,7700	3,925,000	3,923,342	.0	226	.0	.0	5.400	5.410	AO	37,091	105,975	04/23/2008	04/28/2013
887315-AM-1	TIW 9.15 02/01/23				2FE	3,796,650		106,6500	3,000,000	3,668,623	.0	(27,919)	.0	.0	9.150	6.680	FA	114,375	274,500	09/19/2003	02/01/2023
887317-AC-9	TIW 5 7/8 11/15/16				2FE	2,489,050		91,4600	2,500,000	2,489,725	.0	998	.0	.0	5.875	5.940	MN	18,767	146,875	11/08/2006	11/15/2016
887317-AD-7	TIW 6 1/2 11/15/36				2FE	1,998,420		86,4400	2,000,000	1,998,460	.0	19	.0	.0	6.500	6.500	MN	17,333	130,000	11/08/2006	11/15/2036
88732J-AH-1	TIW 5.85 05/01/17				2FE	12,723,565		11,647,763	12,750,000	12,725,096	.0	2,259	.0	.0	5.850	5.880	MN	124,313	745,875	04/04/2007	05/01/2017
88732J-AJ-7	TIW 6.55 05/01/37				2FE	1,017,470		90,6600	1,000,000	1,017,266	.0	(204)	.0	.0	6.550	6.410	MN	10,917	65,500	05/03/2007	05/01/2037
88732J-AK-4	TIW 6.2 07/01/13				2FE	20,955,480		19,863,690	21,000,000	20,960,201	.0	4,721	.0	.0	6.200	6.240	JJ	694,400	.0	06/16/2008	07/01/2013
88732J-AL-2	TIW 6 3/4 07/01/18				2FE	4,995,850		4,825,000	5,000,000	4,996,194	.0	344	.0	.0	6.750	6.760	JJ	180,000	.0	06/16/2008	07/01/2018
88732J-AN-8	TIW 7.3 07/01/38				2FE	4,985,300		95,5000	5,000,000	4,985,600	.0	300	.0	.0	7.300	7.320	JJ	194,667	.0	06/16/2008	07/01/2038
88732J-AP-3	TIW 8 3/4 02/14/19				2FE	9,846,500		10,801,965	10,000,000	9,846,500	.0	.0	.0	.0	8.750	8.980	FA	104,514	.0	11/13/2008	02/14/2019
88947E-AG-5	TOL 5.15 05/15/15				3FE	2,454,521		1,939,788	2,700,000	2,482,583	.0	26,553	.0	.0	5.150	6.720	MN	17,768	139,050	04/02/2007	05/15/2015
891092-AE-8	TTC 6 5/8 05/01/37				2FE	4,433,085		3,529,935	4,500,000	4,434,403	.0	759	.0	.0	6.625	6.740	MN	49,688	298,125	04/23/2007	05/01/2037
89147L-A*-1	TORTOISE ENERGY INFRASTRUCTURE CORP				1	10,125,000		10,407,285	10,125,000	10,125,000	.0	.0	.0	.0	6.110	6.110	JJ	139,193	418,908	04/10/2008	04/10/2015
893647-AJ-6	TRADIG 7 3/4 07/15/14				4FE	1,096,125		82,0000	1,110,000	1,096,947	.0	822	.0	.0	7.750	8.010	AA	39,667	.0	08/05/2008	07/15/2014
89407F-AC-2	TRANSWESTERN PIPELINE SENIOR NOTES				2	3,200,000		88,2290	3,200,000	3,200,000	.0	.0	.0	.0	5.640	5.640	MN	18,549	180,480	05/24/2007	05/24/2017
89407F-AD-0	TRANSWESTERN PIPELINE SENIOR NOTES				2	4,700,000		77,4920	4,700,000	4,700,000	.0	.0	.0	.0	5.890	5.890	MN	28,452	276,830	05/24/2007	05/24/2022
89420G-AJ-8	TRV 5 03/15/13				1FE	4,992,295		94,6050	5,000,000	4,993,457	.0	1,207									

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
90781F-AB-8	UPRR LEV LEASE REFI 2ND FUND				1	5,800,197		5,865,333	5,800,197	5,800,197	0	0	0	0	5.510	5.510	JJ	158,908	308,741	01/02/2007	01/02/2014
90781F-AC-6	UPRR LEV LEASE REFI 3RD FUND				1	5,924,089		5,924,089	5,924,089	5,924,089	0	0	0	0	5.510	5.510	JJ	136,914	326,417	01/30/2007	07/30/2012
907818-AZ-1	UNP 7 02/01/16				2FE	5,534,577		4,350,000	5,000,000	5,496,516	0	(56,430)	0	0	7.000	5.300	FA	145,833	350,000	12/17/2003	02/01/2016
907830-AA-4	UNP 5.214 09/30/14				2FE	3,000,000		2,824,290	3,000,000	3,000,000	0	0	0	0	5.214	5.200	MS	39,540	156,420	10/05/2004	09/30/2014
908594-A*-5	UNION TANK CAR COMPANYY				2	1,070,224		1,160,016	1,070,224	1,070,224	0	0	0	0	6.820	6.820	JD	6,082	72,989	06/11/2001	06/01/2016
909287-AA-2	UAUA 6.636 07/02/22				2	4,287,644		2,526,122	4,281,564	4,287,450	0	(499)	0	0	6.636	6.610	JJ	141,273	288,860	06/29/2007	07/02/2022
909317-AR-0	UAUA 7.783 01/01/14				2	1,022,459		967,006	996,913	1,015,916	0	(22,864)	0	0	7.783	7.320	JJ	38,795	99,789	09/27/2006	01/01/2014
911308-AA-2	UPS 8 3/8 04/01/20				1FE	6,660,300		6,630,750	5,000,000	6,234,645	0	(77,962)	0	0	8.375	5.410	AO	104,688	418,750	09/25/2002	04/01/2020
911312-AJ-5	UPS 6.2 01/15/38				1FE	994,870		1,102,450	1,000,000	994,929	0	59	0	0	6.200	6.230	JJ	28,589	31,000	01/10/2008	01/15/2038
911365-AL-8	URI 7 3/4 11/15/13		LS		1	870,363		65,000	855,000	864,920	0	(3,004)	0	0	7.750	7.290	MM	8,467	66,263	01/25/2007	11/15/2011
913017-BP-3	UTX 6 1/8 07/15/38				1FE	2,991,210		3,260,340	3,000,000	2,991,328	0	118	0	0	6.125	6.160	JJ	114,844	0	05/13/2008	07/15/2038
913017-BQ-1	UTX 6 1/8 02/01/19				1FE	3,993,520		4,279,560	4,000,000	3,993,567	0	47	0	0	6.125	6.140	FA	8,847	0	12/15/2008	02/01/2019
91324P-AE-2	UNH 4 7/8 04/01/13				2FE	1,001,340		931,810	1,000,000	1,000,683	0	(142)	0	0	4.875	4.850	AO	12,188	48,750	09/12/2003	04/01/2013
91324P-AG-7	UNH 3 3/4 02/10/09				2FE	1,874,382		1,856,250	1,875,000	1,874,934	0	627	0	0	3.750	3.780	FA	27,539	70,313	02/05/2004	02/10/2009
91324P-AH-5	UNH 4 3/4 02/10/14				2FE	3,276,170		2,901,063	3,300,000	3,278,602	0	3,606	0	0	4.750	4.890	FA	61,394	156,750	02/06/2004	02/10/2014
91324P-AQ-5	UNH 5 3/8 03/15/16				2FE	10,965,842		88,1280	11,000,000	10,968,221	0	3,520	0	0	5.375	5.420	MS	174,090	591,250	02/27/2006	03/15/2016
91324P-AX-0	UNH 6 1/2 06/15/37				1FE	4,944,800		4,196,750	5,000,000	4,945,471	0	432	0	0	6.500	6.580	JD	14,444	325,000	06/18/2007	06/15/2037
91324P-BA-9	UNH 5 1/2 11/15/12				1FE	2,991,083		91,1280	3,000,000	2,992,261	0	1,727	0	0	5.500	5.570	MM	21,083	163,167	11/14/2007	11/15/2012
91324P-BE-1	UNH 6 5/8 11/15/37				1FE	992,410		84,2940	1,000,000	992,492	0	75	0	0	6.625	6.680	MM	8,465	65,514	11/14/2007	11/15/2037
91324P-BK-7	UNH 6 7/8 02/15/38				2FE	2,954,250		2,626,830	3,000,000	2,954,754	0	504	0	0	6.875	6.990	FA	77,917	107,708	02/04/2008	02/15/2038
91340E-AF-1	UCD 8 3/8 05/01/10				1	45,500		31,850	70,000	70,393	0	(1,134)	0	0	8.375	6.630	MM	977	5,863	02/13/2007	05/01/2009
91359P-AE-0	UHOS 0 06/01/15				1	430,000		61,000	430,000	430,000	0	0	0	0	5.942	5.940	JD	2,200	31,369	05/22/2007	06/01/2015
91359P-AF-7	UHOS 8 1/2 06/01/15				1	2,961,175		2,151,300	3,030,000	2,960,516	0	(506)	0	0	8.500	8.780	JD	21,463	257,550	08/06/2007	06/01/2015
91802M-AA-8	UTICON 7.944 10/01/16				2	4,176,186		92,000	3,844,205	4,178,484	0	305	0	0	7.944	7.950	AO	82,985	331,939	07/02/2002	10/01/2016
91820A-AS-7	VFC 5.95 11/01/17				1FE	998,310		90,7160	1,000,000	998,503	0	151	0	0	5.950	5.970	MM	9,917	62,144	10/10/2007	11/01/2017
918866-AR-5	VCI 8 1/4 03/01/15				1	410,870		26,000	413,400	413,400	0	0	956,530	0	8.250	11.040	MS	43,725	131,175	02/27/2007	03/01/2015
91913Y-AG-5	VLO 4 3/4 06/15/13				2FE	10,741,596		91,8830	10,750,000	10,742,581	0	1,462	0	0	4.750	4.760	JD	22,694	510,625	06/19/2003	06/15/2013
92201Q-AA-4	VANGNT 9 5/8 02/15/15				1	1,654,113		58,1250	1,630,000	1,648,128	0	(3,457)	0	0	9.625	9.290	FA	59,269	156,888	06/11/2007	02/15/2013
92276M-AK-1	VTR 7 1/8 06/01/15				1	969,000		78,2500	950,000	962,926	0	(2,437)	0	0	7.125	6.760	JD	5,641	67,888	04/27/2006	06/01/2013
92276M-AP-0	VTR 6 3/4 06/01/10				1	953,750		94,6250	950,000	951,444	0	(941)	0	0	6.750	6.630	JD	5,166	64,125	05/08/2006	06/01/2010
92276M-AS-4	VTR 6 1/2 06/01/16				1	746,250		73,2500	750,000	747,002	0	305	0	0	6.500	6.560	JD	3,927	48,750	09/26/2006	06/01/2016
92343V-AK-0	VZ 6.4 02/15/38				1FE	6,933,623		106,3700	7,445,900	6,934,299	0	729	0	0	6.400	6.470	FA	169,244	227,733	02/07/2008	02/15/2038
92343V-AQ-7	VZ 8 3/4 11/01/18				1	18,147,435		117,3220	18,250,000	18,148,395	0	960	0	0	8.750	8.830	MM	252,839	0	10/30/2008	11/01/2018
92343V-AR-5	VZ 8.95 03/01/39				1FE	13,452,654		123,1400	16,993,320	13,452,654	0	0	0	0	8.950	9.190	MS	195,558	0	10/30/2008	03/01/2039
92344S-AG-5	VZW 8 1/2 11/15/18				1	14,840,250		117,1680	17,575,200	15,000,000	0	1,060	0	0	8.500	8.660	MM	141,667	0	11/18/2008	11/15/2018
92344S-AH-3	VZW 7 3/8 11/15/13				1	14,877,750		105,5080	15,826,200	15,000,000	0	2,225	0	0	7.375	7.570	MM	122,917	0	11/18/2008	11/15/2013
92344T-AA-6	VZ 5.65 11/15/11				1FE	1,505,708		94,0000	1,410,000	1,500,284	0	(124)	0	0	5.650	5.630	MM	10,829	84,750	06/24/2005	11/15/2011
92345N-AA-8	VZ 4 5/8 03/15/13				1FE	8,951,490		88,0000	9,000,000	8,976,294	0	4,974	0	0	4.625	4.690	MS	122,563	416,250	07/23/2003	03/15/2013
92552A-AQ-3	CBS 6 5/8 05/15/11				2FE	5,119,928		88,6180	4,430,900	5,095,244	0	(36,487)	0	0	6.625	5.750	MM	42,326	331,250	11/02/2005	05/15/2011
92552A-AV-2	CBS 5 1/2 05/15/33				2FE	820,020		52,9180	1,000,000	826,185	0	2,659	0	0	5.500	6.990	MM	7,028	55,000	08/09/2006	05/15/2033
92552A-AX-8	VIA 6 7/8 04/30/36				2FE	3,960,120		77,0600	4,000,000	3,961,562	0	464	0	0	6.875	6.950	AO	46,597	275,000	04/05/2006	04/30/2036
92552A-BB-5	VIA 6 1/4 04/30/16				2FE	13,495,022		82,8890	11,190,015	13,495,344	0	475	0	0	6.250	6.250	AO	142,969	843,750	02/13/2007	04/30/2016
92553P-AB-8	VIA 6 1/8 10/05/17				2FE	1,936,663		82,8820	1,950,000	1,937,378	0	(12,622)	0	0	6.125	6.220	AO	28,532	119,438	10/02/2007	10/05/2017
929042-AB-5	VNO 4 3/4 12/01/10				2FE	4,356,630		89,9790	4,049,055	4,391,863	0	35,233	0	0	4.750	6.090	JD	17,813	213,750	04/25/2008	12/01/2010
929160-AJ-8	VNC 6.3 06/15/13				2FE	8,981,910		88,5020	9,000,000	8,983,474	0	1,584	0	0	6.300	6.340	JD	25,200	275,625	06/17/2008	06/15/2013
929160-AK-5	VNC 7 06/15/18				2FE	8,990,550		78,2400	9,000,000	8,990,769	0	219	0	0	7.000	7.010	JD	28,000	306,250	06/17/2008	06/15/2018
92924S-AB-4	WDCAU 5.7 10/01/16				1FE	970,020		66,7960	1,000,000	973,852	0	2,568	0	0	5.700	6.120	AO	14,250	57,000	07/09/2007	10/01/2016
92964A-AA-7	WH GA HOLDINGS 2004 LLC				1	5,500,000		5,074,960	5,500,000	5,500,000	0	0	0								

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
93933W-AC-0	WM 5 1/8 01/15/15				6FE	0	0.0100	500	5,000,000	500	0	93,262	4,242,762	0	0.000	0.000	JJ	0	256,250	11/29/2005	01/15/2015
93936T-AA-8	WM 9 3/4 10/29/49	LS		1	6FE	200	0.0100	200	2,000,000	200	0	0	1,599,800	0	0.000	1.000	MJSD	0	146,250	10/18/2007	01/01/9999
94106L-AK-5	WMI 7 3/8 08/01/10				2FE	21,949,677	101.3390	20,267,800	20,000,000	20,765,754	0	(454,886)	0	0	7.375	4.830	FA	614,583	1,475,000	07/26/2005	08/01/2010
94106L-AS-8	WMI 6.1 03/15/18				2FE	1,992,062	86.4940	1,729,880	2,000,000	1,992,495	0	535	0	0	6.100	6.150	MS	35,922	64,050	03/03/2008	03/15/2018
947074-AJ-9	WFT 6.35 06/15/17				2FE	4,209,886	85.3440	3,413,760	4,000,000	4,197,956	0	(15,564)	0	0	6.350	5.600	JD	11,289	254,000	02/06/2008	06/15/2017
947074-AK-6	WFT 6.8 06/15/37				2FE	778,733	76.8100	576,075	750,000	778,510	0	(223)	0	0	6.800	6.500	JD	2,267	51,000	02/05/2008	06/15/2037
94973V-AF-4	WLP 4 1/4 12/15/09				1FE	4,989,700	96.1670	4,808,350	5,000,000	4,997,859	0	2,151	0	0	4.250	4.290	JD	9,444	212,500	12/06/2004	12/15/2009
94973V-AK-3	WLP 5 1/4 01/15/16				1FE	9,969,972	88.5260	8,852,600	10,000,000	9,972,124	0	3,192	0	0	5.250	5.290	JJ	242,083	525,000	01/05/2006	01/15/2016
94973V-AL-1	WLP 5.85 01/15/36				1FE	6,328,715	81.6930	5,310,045	6,500,000	6,334,279	0	2,350	0	0	5.850	6.040	JJ	175,338	380,250	10/17/2006	01/15/2036
94973V-AN-7	WLP 6 3/8 06/15/37				1FE	2,894,910	92.9060	2,787,180	3,000,000	2,896,323	0	1,413	0	0	6.375	6.640	JD	8,500	191,250	02/05/2008	06/15/2037
949746-FS-5	WFC 4 5/8 04/15/14				1FE	7,928,997	93.5870	7,486,960	8,000,000	7,936,022	0	9,942	0	0	4.625	4.790	AO	78,111	370,000	02/01/2008	04/15/2014
949746-NW-7	WFC 5 1/4 10/23/12				1FE	1,998,014	101.8540	2,037,080	2,000,000	1,998,226	0	707	0	0	5.250	5.270	AO	193,750	183,750	10/16/2007	10/23/2012
94986E-AA-8	WFC 7.7 12/29/49			1	1FE	14,000,000	82.5310	11,554,340	14,000,000	14,000,000	0	0	0	0	7.700	7.700	MS	299,444	380,294	05/12/2008	01/01/9999
95874F-AB-5	WESTERN MULTIFAMILY LLC				1Z	33,072,000	90.1450	29,812,754	33,072,000	33,072,000	0	0	0	0	3.231	3.230	MON	89,053	696,746	10/20/2008	04/24/2012
961815-AG-6	WESTWOOD ONE, INC.				3	3,250,000	65.0000	3,250,000	5,000,000	3,250,000	0	0	1,750,000	0	0.000	0.000	MN	0	134,625	12/03/2002	11/30/2012
962166-AW-4	WY 6.95 10/01/27				2FE	3,728,268	65.0000	2,405,000	3,700,000	3,727,444	0	(703)	0	0	6.950	6.870	AO	64,288	257,150	01/26/2007	10/01/2027
962166-BR-4	WY 7 3/8 03/15/32				2FE	3,932,910	60.0000	2,220,000	3,700,000	3,929,074	0	(3,962)	0	0	7.375	6.830	MS	80,347	272,875	01/26/2007	03/15/2032
96218P-AJ-1	WEYERHAEUSER REAL ESTATE				2FE	5,959,550	95.3190	4,765,950	5,000,000	5,118,851	0	(44,038)	0	0	7.630	6.550	JD	31,792	381,500	07/03/2002	06/01/2011
96218P-AM-2	WY 6.12 09/17/12				2FE	10,900,000	81.1860	8,849,307	10,900,000	10,900,000	0	0	0	0	6.120	6.120	MS	192,712	667,080	03/13/2002	09/17/2012
96432W-AA-3	FPL 6.31 07/10/17				2	4,200,000	91.2620	3,833,004	4,200,000	4,200,000	0	0	0	0	6.310	6.310	JJ	125,885	265,020	06/19/2007	07/10/2017
96432W-AB-1	FPL 6.96 07/10/37				2	7,800,000	95.4040	7,441,512	7,800,000	7,800,000	0	0	0	0	6.960	6.960	JJ	257,868	542,880	06/19/2007	07/10/2037
96432Y-AA-9	FPL 7.26 07/20/15				3	3,200,000	91.7170	2,934,944	3,200,000	3,200,000	0	0	0	0	7.260	7.260	JJ	103,899	232,320	06/20/2007	07/20/2015
966387-AB-8	WLL 7 1/4 05/01/12			1	4FE	1,920,350	74.5000	1,437,850	1,930,000	1,923,549	0	1,652	0	0	7.250	7.360	MN	23,321	139,925	02/28/2007	05/01/2012
969133-AK-3	WY 7.85 07/01/26				2FE	1,598,045	76.5160	1,071,224	1,400,000	1,571,890	0	(5,081)	0	0	7.850	6.650	JJ	54,950	109,900	03/17/2004	07/01/2026
969457-BG-4	WMB 7 7/8 09/01/21				2FE	1,021,938	76.5000	753,525	985,000	1,018,490	0	(1,548)	0	0	7.875	7.450	MS	25,856	77,569	08/14/2006	09/01/2021
969457-BM-1	WMB 8 3/4 03/15/32				2FE	1,956,575	74.5000	1,333,550	1,790,000	1,915,385	0	(2,390)	0	0	8.750	7.890	MS	46,117	156,625	08/07/2006	03/15/2032
96950H-AB-6	WPZ 7 1/2 06/15/11				3FE	850,000	86.0000	731,000	850,000	850,000	0	0	0	0	7.500	7.500	JD	2,833	63,750	06/15/2006	06/15/2011
970648-AD-3	WSH 6.2 03/28/17				2FE	2,877,146	69.2790	2,078,370	3,000,000	2,884,224	0	7,314	0	0	6.200	6.820	MS	48,050	93,000	04/17/2008	03/28/2017
97381W-AC-8	WIN 8 1/8 08/01/13				3FE	2,437,956	92.0000	2,129,800	2,315,000	2,402,824	0	(15,695)	0	0	8.125	7.130	FA	78,372	188,994	08/21/2006	08/01/2013
97381W-AD-6	WIN 8 5/8 08/01/16			1	3FE	3,996,463	88.5000	3,363,000	3,800,000	3,950,104	0	(20,794)	0	0	8.625	7.740	FA	196,563	327,750	08/14/2006	08/01/2014
97381W-AF-1	WIN 7 03/15/19				3FE	290,000	77.0000	223,300	290,000	290,000	0	0	0	0	7.000	7.000	MS	5,977	20,300	02/12/2007	03/15/2019
980745-B8-1	WOODWARD GOVERNOR 6.39% NOTES DUE 2018				1	3,200,000	97.8990	3,132,768	3,200,000	3,200,000	0	0	0	0	6.390	6.380	AO	51,120	0	10/01/2008	10/30/2018
983024-AA-8	WYE 5 1/4 03/15/13				1FE	999,640	101.8620	1,018,620	1,000,000	999,775	0	46	0	0	5.500	5.500	MS	16,194	55,000	03/16/2006	03/15/2013
983024-AN-0	WYE 5.95 04/01/37				1FE	15,891,973	111.0290	17,764,640	16,000,000	15,893,950	0	1,412	0	0	5.950	5.990	AO	238,000	952,000	03/22/2007	04/01/2037
983130-AK-1	WYNN 6 5/8 12/01/14			1	3FE	233,400	75.5000	181,200	240,000	234,223	0	728	0	0	6.625	7.130	JD	1,325	15,900	11/01/2007	12/01/2014
98374P-AZ-9	XL 4.8 08/10/10				1FE	19,342,940	73.6950	14,355,822	19,480,000	19,430,375	0	28,936	0	0	4.800	4.960	FA	366,224	935,040	01/12/2006	08/10/2010
98385X-AK-2	XTO 5.9 08/01/12				2FE	5,063,972	97.5160	4,875,800	5,000,000	5,054,871	0	(13,404)	0	0	5.900	5.550	FA	122,917	304,833	08/21/2007	08/01/2012
98385X-AN-6	XTO 4 5/8 06/15/13				2FE	4,808,300	90.8130	4,540,650	5,000,000	4,826,917	0	18,617	0	0	4.625	5.510	JD	10,278	152,240	06/10/2008	06/15/2013
98385X-AP-1	XTO 5 1/2 06/15/18				2FE	4,802,350	90.5280	4,526,400	5,000,000	4,810,435	0	8,085	0	0	5.500	6.030	JD	12,222	181,042	06/10/2008	06/15/2018
98385X-AQ-9	XTO 6 3/8 06/15/38				2FE	4,885,770	87.9890	4,399,450	5,000,000	4,886,430	0	660	0	0	6.375	6.540	JD	14,167	209,844	06/10/2008	06/15/2038
98385X-AS-5	XTO 5 3/4 12/15/13			1	2FE	19,486,545	97.0730	18,929,235	19,500,000	19,486,545	0	0	0	0	5.750	5.760	JD	49,833	398,667	08/04/2008	12/15/2013
98385X-AT-3	XTO 6 1/2 12/15/18				2FE	5,982,780	96.8020	5,808,120	6,000,000	5,982,780	0	0	0	0	6.500	6.540	JD	17,333	138,667	08/04/2008	12/15/2018
98389B-AK-6	XEL 5.613 04/01/17				2FE	10,515,693	88.5470	9,319,572	10,525,000	10,516,444	0	796	0	0	5.613	5.620	AO	147,692	590,768	03/30/2007	04/01/2017
984121-BM-4	XRX 7 5/8 06/15/13			1	2FE	1,988,639	83.4600	1,585,740	1,900,000	1,958,783	0	(22,133)	0	0	7.625	6.210	JD	6,439	144,875	01/06/2006	06/15/2009
984121-BN-2	XRX 6 7/8 08/15/11				2FE	3,626,332	86.4410	3,003,825	3,475,000	3,564,413	0	(30,747)	0	0	6.875	5.800	FA	90,253	238,906	06/14/2007	08/15/2011
984121-BS-1	XRX 5 1/2 05/15/12				2FE	3,486,455	83.8050	2,933,175	3,500,000	3,490,446</											

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
KYN061-91-1	KAYNE ANDERSON KYN FUND				1Z	5,000,000		102,3270	5,000,000	5,000,000	.0	.0	.0	.0	5.645	5.640	JD	9,408	141,125	06/19/2008	06/19/2011
KYN061-91-3	KAYNE ANDERSON KYN FUND				1Z	12,000,000		102,9620	12,000,000	12,000,000	.0	.0	.0	.0	5.991	5.990	JD	23,964	359,460	06/19/2008	06/19/2013
N7891F-AE-8	ABN AMRO BANK NV			6	2	30,000,000		99,4010	29,820,300	30,000,000	.0	.0	.0	.0	3.792	3.790	FMAN	186,465	1,211,710	05/03/2006	05/02/2009
Q1297F-AD-0	CSL FINANCE PTY LIMITED				2	19,250,000		139,7300	21,415,625	15,326,433	.0	(591,603)	.0	.0	5.903	1.710	JD	30,158	904,750	06/22/2006	12/19/2012
SOUTHPT-IT-1	SG RESOURCES TERM LOAN				3FE	1,592,000		82,5590	1,314,339	1,592,000	.0	.0	.0	.0	2.336	2.330	MON	4,662	96,903	04/13/2007	04/13/2014
TCWIX06-GR-1	GAS RECOVERY SYSTEMS				3Z	1,531,940		100,0000	1,531,940	1,531,940	.0	.0	.0	.0	8.000	8.000	MJSD	33,703	67,991	09/11/2006	09/24/2024
TCWIX07-PD-1	PINPOINT DRILLING				3Z	1,507,441		100,0000	1,507,441	1,507,441	.0	.0	.0	.0	10.000	10.000	MJSD	192,617	(62,839)	09/21/2007	09/30/2012
VPROPF-LT-1	VILLAGE PROPERTIES 1ST FLT DRAW				1Z	10,220,000		86,4500	8,835,190	10,220,000	.0	.0	.0	.0	1.547	1.540	MON	33,641	403,395	04/03/2008	03/01/2012
WMFFLO-AT-6	WESTERN MULTIFAMILY LLC				1Z	2,496,000		92,0360	2,297,219	2,496,000	.0	.0	.0	.0	2.550	2.550	MON	884	.0	12/26/2008	04/24/2012
WOODGO-V4-2	WOODWARD GOVERNOR PRIV PLACE				1Z	800,000		103,7520	830,016	800,000	.0	.0	.0	.0	6.390	6.390	AO	8,662	.0	10/30/2008	10/30/2018
008916-AH-1	AGU 6 3/4 01/15/19			1	2FE	14,197,444		95,7250	13,592,950	14,200,000	.0	.0	.0	.0	6.750	6.750	JJ	292,875	.0	09/08/2008	01/15/2019
013716-AR-6	RIOLN 4 7/8 09/15/12				2FE	2,500,122		76,9040	1,930,290	2,510,000	.0	2,042	.0	.0	4.875	4.970	MS	36,029	122,363	09/05/2002	09/15/2012
013716-AU-9	RIOLN 6 1/8 12/15/33				2FE	1,976,140		61,1020	1,222,040	2,000,000	.0	366	.0	.0	6.125	6.210	JD	5,444	122,500	12/03/2003	12/15/2033
097751-AG-6	BOMB 6 3/4 05/01/12				3FE	1,013,250		88,7500	931,875	1,050,000	.0	5,734	.0	.0	6.750	7.480	MN	11,813	70,875	05/09/2006	05/01/2012
097751-AH-4	BOMB 6.3 05/01/14				3FE	837,000		82,2500	740,250	900,000	.0	6,808	.0	.0	6.300	7.480	MN	9,450	56,700	05/10/2006	05/01/2014
112585-AB-0	BAM 5.8 04/25/17				2FE	6,384,055		86,8240	5,556,736	6,400,000	.0	1,369	.0	.0	5.800	5.830	AO	68,053	371,200	04/20/2007	04/25/2017
136375-BR-2	CNRCN 5.55 05/15/18				1FE	4,978,200		99,8480	4,992,400	5,000,000	.0	1,254	.0	.0	5.550	5.600	MN	35,458	149,542	04/24/2008	05/15/2018
136385-AL-5	CNRCN 6 1/4 03/15/38				2FE	1,986,460		78,6000	1,572,000	2,000,000	.0	156	.0	.0	6.250	6.300	MS	36,806	125,000	03/12/2007	03/15/2038
136385-AP-6	CNRCN 6 3/4 02/01/39				2FE	3,994,120		83,0590	3,322,360	4,000,000	.0	237	.0	.0	6.750	6.760	FA	112,500	145,500	01/10/2008	02/01/2039
13645R-AD-6	CP 7 1/8 10/15/31				2FE	4,760,664		80,8380	3,476,034	4,300,000	.0	(9,233)	.0	.0	7.125	6.260	AO	64,679	306,375	12/20/2005	10/15/2031
137902-F*-8	CANFOR CORP				3	8,000,000		96,9300	7,754,400	8,000,000	.0	.0	.0	.0	5.660	5.660	AO	113,200	452,800	04/01/2004	04/02/2009
146900-AC-9	CASCN 7 1/4 02/15/13			1	3FE	1,836,770		51,0000	1,020,000	2,000,000	.0	1,898	624	.0	7.250	8.710	FA	54,778	145,000	05/11/2006	02/15/2013
258218-AC-6	DOREL INVESTMENTS LP				2	6,930,000		98,4300	6,821,199	6,930,000	.0	.0	.0	.0	6.800	6.800	JJ	202,895	471,240	06/28/2002	07/26/2012
25822C-AF-3	DOREL INDUSTRIES INC			2	2	5,140,000		98,1200	5,043,368	5,140,000	.0	.0	.0	.0	5.630	5.630	FA	113,341	289,382	02/07/2003	02/10/2010
292505-AE-4	ECACN 6 5/8 08/15/37				1FE	9,931,001		80,5310	8,053,100	10,000,000	.0	932	.0	.0	6.625	6.670	FA	250,278	833,646	08/08/2007	08/15/2037
292505-AF-1	ECACN 5.9 12/01/17				1FE	4,106,539		83,4300	3,337,200	4,000,000	.0	(8,063)	.0	.0	5.900	5.540	JD	19,667	234,033	01/07/2008	12/01/2017
389914-AD-4	GRTCAN 7 1/4 02/15/15			1	4FE	1,660,650		68,0000	1,122,000	1,650,000	.0	(1,574)	.0	.0	7.250	7.110	FA	45,192	119,625	02/07/2007	02/15/2013
448055-AA-1	HSECN 6 1/4 06/15/12				2FE	2,986,350		99,3950	2,981,850	3,000,000	.0	2,994	299	.0	6.250	6.310	JD	8,333	187,500	06/10/2002	06/15/2012
448055-AD-5	HSECN 6.8 09/15/37				2FE	1,607,504		83,3170	1,333,072	1,600,000	.0	1,607	504	.0	6.800	6.760	MS	32,036	75,253	04/02/2008	09/15/2037
49455W-AB-2	KMI 5.35 01/05/11				3FE	7,992,160		89,2500	7,140,000	8,000,000	.0	7,996	488	.0	5.350	5.370	JJ	209,244	428,000	12/06/2005	01/05/2011
539481-AF-8	LOBLAW COMPANIES LIMITED				2	8,000,000		99,9650	7,997,200	8,000,000	.0	.0	.0	.0	6.470	6.470	MN	46,009	259,200	05/29/2008	05/29/2013
539481-B*-1	LOBLAW COMPANIES LIMITED				2	6,000,000		100,0790	6,004,740	6,000,000	.0	.0	.0	.0	6.860	6.860	MN	36,587	205,800	05/29/2008	05/29/2015
55269P-AF-1	MDS CN				3	9,714,286		92,2260	8,959,097	9,714,286	.0	.0	.0	.0	5.520	5.520	JD	17,874	536,229	11/29/2002	12/19/2012
65334H-AA-0	NYX 7 7/8 03/15/32				2FE	9,845,473		95,3710	8,762,687	9,188,000	.0	9,807	891	.0	7.875	7.250	MS	213,047	723,555	02/25/2008	03/15/2032
65334H-AF-9	NYX 5.65 05/15/17				2FE	3,952,619		83,7080	3,348,320	4,000,000	.0	3,253	.0	.0	5.650	5.820	MN	28,878	226,000	04/02/2008	05/15/2017
65334H-AG-7	NYX 6.4 05/15/37				2FE	4,831,996		78,2480	3,912,400	5,000,000	.0	4,833	436	.0	6.400	6.660	MN	40,889	320,000	06/07/2007	05/15/2037
66977W-AF-6	NCX 6 1/2 01/15/12				3FE	2,177,600		41,5000	879,800	2,120,000	.0	2,145	111	.0	6.500	6.060	JJ	63,541	137,800	11/10/2005	01/15/2012
669936-AA-4	NCX 7.4 04/01/09				3FE	1,116,500		92,2500	1,014,750	1,100,000	.0	(6,019)	.0	.0	7.400	6.810	AO	20,350	81,400	05/08/2006	04/01/2009
68383K-AB-5	OPCCN 8 1/4 12/15/14			1	4FE	817,750		54,0000	442,800	817,672	.0	13	.0	.0	8.250	8.270	JD	3,007	67,703	02/25/2008	12/15/2014
707064-AA-9	PENGROWTH 6.35% SENIOR NOTES DUE 2017				2	6,300,000		88,6580	5,585,454	6,300,000	.0	.0	.0	.0	6.350	6.350	JJ	172,244	400,050	07/26/2007	07/29/2017
707886-B8-5	PENNI WEST PETROLEUM 6.12% NTS DUE 2016				2	8,200,000		94,1280	7,718,496	8,200,000	.0	.0	.0	.0	6.120	6.120	MN	44,608	250,920	05/29/2008	05/29/2016
71644E-AH-5	PCACN 6.05 05/15/18				2FE	9,982,900		82,4170	8,241,700	10,000,000	.0	9,983	701	.0	6.050	6.070	MN	77,306	302,500	05/12/2008	05/15/2018
71644E-AJ-1	PCACN 6.8 05/15/38				2FE	7,982,720		75,4630	6,037,040	8,000,000	.0	7,982	835	.0	6.800	6.810	MN	69,511	272,000	05/12/2008	05/15/2038
74819R-AK-2	QBRCN 7 3/4 03/15/16			1	4FE	543,750		67,5000	391,500	580,000	.0	2,484	.0	.0	7.750	8.830	JD	1,998	44,950	09/26/2007	03/15/2016
75944R-AB-0	RELIANCE LP SR NTS DUE 2018				2	21,000,000		99,5770	20,911,170	21,000,000	.0	.0	.0	.0	7.390	7.390	MN	133,636	1,030,289	04/02/2008	04/02/2018
775109-AK-7	RCICN 6.8 08/15/18			1	2FE	16,950,217		101,0430	17,152,049	16,975,000	.0	(1,075)	.0	.0	6.800	6.810	FA	464,926	.0	07/30/2008	08/15/2018
775310-AK-4	RCICN 7 1/4 12/15/12				2FE	1,079,955		97,7060	1,000,000	1,000,000	.0	(11,613)	.0	.0	7.250	5.730	JD	3,222	72,500	05/15/2007	12/15/2012
82028K-AC-5	SJRCN 8 1/4 04/11/10				2FE	1,060,000		98,5000	985,000	1,000,000	.0	(15,495)	.0	.0	8.250	6.480	AO	18,333	82,500	05/0	

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	N A I C D e s.	A c t u a l C o s t	R a t e U s e d t o O b t a i n F a i r V a l u e	F a i r V a l u e	P a r V a l u e	B o o k / A d j u s t e d C a r r y i n g V a l u e	U n r e a l i z e d V a l u a t i o n I n c r e a s e / (D e c r e a s e)	C u r r e n t Y e a r ' s (A m o r t i z a t i o n) A c c r e t i o n	C u r r e n t Y e a r ' s T e m p o r a r y I m p a i r m e n t R e c o g n i z e d	T o t a l F o r e i g n E x c h a n g e C h a n g e i n B o o k / A d j u s t e d C a r r y i n g V a l u e	R a t e o f	E f f e c t i v e R a t e o f	W h e n P a i d	A d m i t t e d A m o u n t D u e a n d A c c r u e d	A m o u n t R e c e i v e d D u r i n g Y e a r	A c q u i r e d	M a t u r i t y
98417E-AA-8	XTALN 5 1/2 11/16/11				2FE	1,999,740		1,562,700	2,000,000	1,999,840	0	50	0	0	5.500	5.500	MN	13,750	110,000	11/08/2006	11/16/2011
98417E-AC-4	XTALN 6.9 11/15/37				2FE	996,870		598,330	1,000,000	598,892	0	22	0	0	6.900	6.920	MN	8,817	68,042	11/14/2007	11/15/2037
C0118F-AA-0	ALBECOUR INC.	2			1	6,260,870		6,224,745	6,260,870	6,260,870	0	0	0	0	7.270	7.270	JD	20,230	425,481	01/22/2003	12/15/2017
C0445F-AB-2	ARC RESOURCES FINANCE LTD.	2			2	4,000,000		3,879,200	4,000,000	4,000,000	0	0	0	0	4.940	4.940	JAJO	39,520	197,596	10/14/2002	10/19/2010
C0445F-AC-0	ARC RESOURCES LTD.	2			2	8,500,000		8,154,305	8,500,000	8,500,000	0	0	0	0	4.620	4.610	AO	69,813	392,700	04/16/2004	04/27/2014
C0445F-AD-8	ARC RESOURCES LTD.	2			2	3,750,000		3,445,162	3,750,000	3,750,000	0	0	0	0	5.100	5.100	AO	32,406	191,250	04/16/2004	04/30/2016
C1465E-AA-9	CTV SPECIALTY TELEVISION, INC.	2			2	15,849,057		89,4420	15,849,057	15,849,057	0	0	0	0	6.082	6.080	FA	356,122	963,940	02/18/2004	02/18/2014
C1466E-AA-6	CPR LEASING LTD. SR. SECURED NOTES	2			2	5,413,464		85,1540	5,413,464	5,413,464	0	0	0	0	5.410	5.410	MS	95,996	292,868	03/04/2004	03/03/2024
C2107F-AA-9	CANFOR PULP FIN	2			2	15,000,000		98,6080	15,000,000	15,000,000	0	0	0	0	6.410	6.410	MN	85,467	961,500	11/30/2006	11/29/2013
C4111F-AA-9	GRAYMONT WESTERN CANADA, INC. SERIES F	2			2	2,479,040		69,4180	2,479,040	2,479,040	0	0	0	0	6.430	6.430	AO	34,094	159,402	10/14/2004	10/14/2019
C4111F-AB-7	GRAYMONT WESTERN CANADA, INC. SER. G	2			2	7,280,960		5,054,297	7,280,960	7,280,960	0	0	0	0	6.430	6.430	AO	100,135	468,166	10/14/2004	10/14/2019
C4111F-AF-8	GRAYMONT WESTERN CANADA 6.87% DUE 2023	2			2	11,200,000		88,7130	11,200,000	11,200,000	0	0	0	0	6.870	6.870	JJ	365,484	384,720	01/10/2008	01/10/2023
C4862F-AB-8	ISLAND TIMBERLAND FIN CORP	2			2	9,000,000		82,8400	9,000,000	9,000,000	0	0	0	0	6.160	6.160	MS	184,800	554,400	08/11/2005	08/30/2025
C7277F-AA-6	INTER PIPELINE	2			2	32,500,000		88,8600	32,500,000	32,500,000	0	0	0	0	5.120	5.120	AO	291,200	1,879,063	10/28/2004	10/28/2012
001015-70-2	RBS 0 12/29/49	F			1FE	3,425,000		63,4750	4,000,000	3,425,000	0	(147,477)	0	0	2.712	3.580	JD	6,028	170,118	08/19/2004	01/01/9999
001040-28-6	HSBC 0 06/29/49	F			1FE	10,732,975		6,735,650	12,500,000	10,732,975	0	(528,720)	0	0	3.383	4.300	JD	3,550	539,447	11/10/2003	06/29/2049
001040-49-9	RBS 0 08/29/49	F			1FE	3,802,500		2,302,263	4,500,000	3,802,500	0	(244,045)	0	0	3.386	4.360	FA	52,910	201,875	02/05/2004	08/29/2049
00105R-AA-2	AES 6.35 12/21/16	F			2FE	2,547,378		79,8150	2,565,000	2,550,154	0	1,387	0	0	6.350	6.440	JD	4,524	162,878	02/28/2007	12/21/2016
002546-AD-1	SEK 6 3/8 10/29/49	F			1FE	4,000,000		100,2340	4,000,000	4,000,000	0	0	0	0	6.375	6.370	MJSD	1,417	255,000	10/01/2003	09/27/2049
003876-AB-5	ABX 6.35 10/15/36	F			1FE	4,544,550		77,8180	4,500,000	4,543,984	0	(482)	0	0	6.350	6.270	AO	60,325	285,750	03/08/2007	10/15/2036
00388W-AA-9	TAQAUH 5.62 10/25/12	F			1FE	4,400,000		86,0000	4,400,000	4,400,000	0	0	0	0	5.620	5.620	AO	45,335	247,280	10/19/2007	10/25/2012
00388W-AB-7	TAQAUH 6.165 10/25/17	F			1FE	2,000,000		76,0000	2,000,000	2,000,000	0	0	0	0	6.165	6.160	AO	22,605	123,300	10/19/2007	10/25/2017
00873N-AA-1	AIFUL 4.45 02/16/10	F			2FE	1,882,760		61,3020	2,000,000	1,941,605	0	48,307	0	0	4.450	7.200	FA	33,375	89,000	10/04/2007	02/16/2010
00873N-AD-5	AIFUL 6 12/12/11	F			2FE	13,993,937		40,5040	14,000,000	13,995,189	0	1,451	0	0	6.000	6.010	JD	44,333	840,000	12/07/2006	12/12/2011
015386-AA-3	ALFAB 1A A	F			3FE	3,915,000		65,0000	2,544,750	3,915,000	0	0	0	0	3.596	5.820	MJSD	6,649	205,197	03/30/2006	03/15/2011
015395-AA-4	ALFARU 8.2 06/25/12	F			3FE	2,260,000		60,0000	1,356,000	2,260,000	0	0	0	0	8.200	8.200	JD	3,089	185,320	06/18/2007	06/25/2012
016786-45-4	CARREFOUR SA	F			1Z	2,486,808		141,4130	2,000,000	2,425,726	0	(17,514)	0	0	6.038	1.290	JUN	66,179	104,825	02/06/2006	06/15/2011
023633-60-4	BKMOSC 7.5% 15-10 11/25/15 (CALL 2010)	F			2FE	4,559,290		36,0000	4,490,000	4,523,837	0	(16,110)	0	0	7.500	7.060	MN	33,675	336,750	09/05/2006	11/25/2010
02364W-AF-2	AMXLMM 5 1/2 03/01/14	F			1FE	6,001,084		92,1900	6,010,000	6,002,593	0	1,509	0	0	5.500	5.520	MS	110,183	330,550	01/15/2008	03/01/2014
02364W-AH-8	AMXLMM 5 3/4 01/15/15	F			1FE	4,775,900		91,8800	4,410,240	4,782,574	0	2,346	0	0	5.750	5.820	JJ	127,267	276,000	02/15/2006	01/15/2015
03235E-AK-6	1VZLN 5 3/8 02/27/13	F			2FE	1,642,948		88,8190	1,650,000	1,645,330	0	977	0	0	5.375	5.450	FA	30,548	88,688	02/20/2003	02/27/2013
03938L-AC-8	MTNA 5 3/8 06/01/13	F			2FE	24,748,400		75,4150	18,853,750	25,000,000	0	24,538	0	0	5.375	5.600	JD	111,979	686,806	07/01/2008	06/01/2013
046353-AB-4	AZN 5.9 09/15/17	F			1FE	7,399,241		106,2730	7,439,110	7,376,951	0	(22,887)	0	0	5.900	5.120	MS	121,606	206,500	04/23/2008	09/15/2017
049255-AG-7	ATCOA 5.6 05/22/17	F			1FE	9,795,714		93,9400	9,206,120	9,796,146	0	351	0	0	5.600	5.600	MN	59,453	548,800	05/15/2007	05/22/2017
05277F-AD-3	AUTOGRILL GROUP INC	F			3	12,000,000		62,6720	12,000,000	12,000,000	0	0	0	0	5.730	5.730	MN	99,320	699,600	05/09/2007	05/09/2017
05336X-AD-3	AVATEC 10 1/8 12/01/13	F			4FE	5,105,100		76,1250	3,623,550	4,989,222	0	(67,004)	0	0	10.125	8.230	JD	40,163	481,950	03/08/2007	12/01/2011
055295-AB-5	BBVASM 6.008 05/17/22	F			1FE	3,105,000		66,5310	2,065,788	3,105,000	0	0	0	0	6.008	6.000	MN	22,800	186,548	05/10/2007	05/17/2022
055443-AA-3	CORRED 6.95 05/25/25	F			2FE	3,954,421		101,9900	4,033,114	3,954,421	0	0	0	0	6.950	6.950	FMAN	27,483	274,832	05/19/2005	05/25/2025
05565E-B8-3	BMW US CAPITAL, LLC	F			1	3,719,640		95,1330	3,805,320	3,787,777	0	28,878	0	0	5.040	6.120	JD	13,440	201,600	06/30/2006	12/07/2014
055650-BE-7	BPLN 0 03/17/10	F			1FE	9,000,000		98,4500	9,000,000	9,000,000	0	0	0	0	2.081	2.080	MJSD	7,805	207,623	03/12/2008	03/17/2010
05946N-AD-7	BRADES 8 3/4 10/24/13	F			1FE	1,787,030		110,0000	1,727,000	1,736,495	0	(28,932)	0	0	8.750	6.160	AO	25,567	137,375	08/10/2007	10/24/2013
05960A-AB-0	BANDORT 6.135 10/13/16	F			1FE	5,600,000		64,0590	3,587,304	5,600,000	0	0	0	0	6.135	6.130	AO	74,438	343,560	10/05/2006	10/13/2016
06739H-AA-5	BACR 7.7 04/29/49	F			1FE	10,000,000		66,1260	10,000,000	10,000,000	0	0	0	0	7.700	7.700	AO	132,611	385,000	04/18/2008	01/01/9999
07274A-AA-9	BAYGR 6.1 01/02/13	F			2FE	24,113,117		101,2930	23,667,825	23,365,706	0	(113,018)	0	0	6.100	5.220	JJ	708,695	1,425,307	12/16/2002	01/02/2013
09951F-AE-6	BORAL USA	F			2	2,000,000		94,0030	2,000,000	2,000,000	0	0	0	0	5.420	5.420	MN	15,658	108,400	05/06/2005	05/09/2015
099514-AG-0	BORAL LIMITED	F			2	6,600,000		98,1140	6,600,000	6,600,000	0	0	0	0	7.120	7.120	AO	97,900	234,960	04/16/2008	04/16/2018
10010R-AC-1	BOSPH 0 02/15/12	F			2FE	4,873,538		85,1240	4,149,795	4,875,000	0	314</									

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	N A I C D e s.	A c t u a l C o s t	R a t e U s e d t o O b t a i n F a i r V a l u e	F a i r V a l u e	P a r V a l u e	B o o k / A d j u s t e d C a r r y i n g V a l u e	U n r e a l i z e d V a l u a t i o n I n c r e a s e / (D e c r e a s e)	C u r r e n t Y e a r ' s (A m o r t i z a t i o n) A c c r e t i o n	C u r r e n t Y e a r ' s T e m p o r a r y I m p a i r m e n t R e c o g n i z e d	T o t a l F o r e i g n E x c h a n g e C h a n g e i n B o o k / A d j u s t e d C a r r y i n g V a l u e	R a t e o f	E f f e c t i v e R a t e o f	W h e n P a i d	A d m i t t e d A m o u n t D u e a n d A c c r u e d	A m o u n t R e c e i v e d D u r i n g Y e a r	A c q u i r e d	M a t u r i t y
151286-AF-0	CEMEX ESPANA FIN				3	9,650,400		9,504,700	10,000,000	9,691,529	0	0	0	0	5.180	6.470	JD	25,900	518,000	06/13/2005	06/13/2010
20441X-AB-8	ABIBB 10 1/2 12/15/11		F		2FE	3,598,350		3,270,550	2,980,000	3,381,470	0	(121,927)	0	0	10.500	5.490	JD	13,907	312,900	02/28/2007	12/15/2011
21987B-AE-8	COEL 7 3/8 05/01/09		F		1FE	4,931,925		4,771,660	4,750,000	4,760,958	0	(31,648)	0	0	7.375	6.650	MN	58,385	350,313	07/23/2002	05/01/2009
223030-AH-3	COV 6.55 10/15/37		F		1FE	3,099,330		3,043,770	3,000,000	3,098,685	0	(645)	0	0	6.550	6.300	AO	41,483	98,250	04/30/2008	10/15/2037
22541H-CC-4	CS 6 02/15/18		F		1FE	12,459,099		11,479,125	12,500,000	12,461,470	0	3,447	0	0	6.000	6.040	FA	283,333	366,663	02/13/2008	02/15/2018
2254CO-TC-1	CS 5 05/15/13		F		1FE	2,993,370		2,867,934	3,000,000	2,994,184	0	814	0	0	5.000	5.050	MN	19,167	78,750	05/01/2008	05/15/2013
22822*-AB-6	CROWN LTD.		F		2	7,000,000		6,957,370	7,000,000	7,000,000	0	0	0	0	7.580	7.580	FA	204,871	0	08/12/2008	08/12/2018
23330J-AA-9	DPWU 6.85 07/02/37		F		1FE	4,777,018		51,7440	4,800,000	4,777,410	0	251	0	0	6.850	6.880	JJ	163,487	328,800	06/29/2007	07/02/2037
23406#-AA-6	GRUPO PETROTEMEX, SA DE CV		F	2	3	4,714,286		4,088,841	4,714,286	4,714,286	0	0	0	0	6.850	6.850	JD	7,176	322,929	06/23/2004	06/23/2014
25156P-AK-9	DT 5 7/8 08/20/13		F	1	2FE	24,959,250		24,728,000	25,000,000	24,961,957	0	2,707	0	0	5.875	5.910	FA	542,622	0	08/11/2008	08/20/2013
25156P-AL-7	DT 6 3/4 08/20/18		F	1	2FE	15,997,600		101,410	16,000,000	15,997,732	0	132	0	0	6.750	6.750	FA	399,000	0	08/11/2008	08/20/2018
252398-AC-6	DENIZB 6.038 06/15/10		F	2	2FE	3,000,000		96,8000	3,000,000	3,000,000	0	0	0	0	6.038	6.030	MJSD	8,051	180,637	06/28/2005	06/15/2010
25243Y-AL-3	DIAG 5.2 01/30/13		F		1FE	14,381,285		98,4020	14,400,000	14,384,937	0	4,312	0	0	5.200	5.220	JJ	314,080	569,920	06/12/2008	01/30/2013
25243Y-AM-1	DIAG 5 3/4 10/23/17		F		1FE	4,994,400		96,7600	5,000,000	4,994,879	0	415	0	0	5.750	5.760	AO	54,306	285,104	10/23/2007	10/23/2017
268789-AA-2	EOANGR 5.8 04/30/18		F		1FE	2,987,340		93,4970	3,000,000	2,988,054	0	714	0	0	5.800	5.850	AO	29,483	90,867	04/15/2008	04/30/2018
268789-AB-0	EOANGR 6.65 04/30/38		F		1FE	5,974,320		92,8840	6,000,000	5,973,040	0	340	0	0	6.650	6.680	AO	67,608	208,367	04/15/2008	04/30/2038
29245S-AC-6	ENDESA 8.35 08/01/13		F		2FE	2,541,732		105,6050	2,225,000	2,427,384	0	(37,299)	0	0	8.350	6.040	FA	77,411	185,788	01/03/2006	08/01/2013
302154-AM-1	EIBKOR 5 1/8 03/16/15		F		1FE	1,694,760		83,6630	1,455,736	1,703,641	0	4,791	0	0	5.125	5.520	MS	26,009	89,175	02/12/2007	03/16/2015
302154-AS-8	EIBKOR 5 1/2 10/17/12		F		1FE	4,116,251		92,7430	4,120,000	4,117,065	0	678	0	0	5.500	5.520	AO	46,579	226,600	10/10/2007	10/17/2012
30215E-AH-0	EIBKOR 5 3/8 10/04/16		F		1FE	1,457,546		96,9620	1,480,000	1,461,131	0	1,898	0	0	5.375	5.570	AO	19,225	79,550	02/13/2007	10/04/2016
30250B-AA-7	FIGAU 10 09/01/13		F		4FE	1,072,675		59,0000	1,070,000	1,072,095	0	(338)	0	0	10.000	9.940	MS	35,667	107,000	08/23/2006	09/01/2013
30250B-AC-3	FIGAU 10 5/8 09/01/16		F		4FE	2,465,000		58,0000	2,465,000	2,465,000	0	0	0	0	10.625	10.620	MS	87,302	261,906	08/18/2006	09/01/2016
30250D-AB-1	FMEGR 6 7/8 07/15/17		F		3FE	2,914,910		93,5000	3,110,000	2,921,475	0	5,143	0	0	6.875	7.830	JJ	98,591	153,863	10/21/2008	07/15/2017
33938E-AJ-6	FLEX 6 1/2 05/15/13		F	1	3FE	2,927,500		79,0000	3,000,000	2,955,832	0	8,357	0	0	6.500	6.890	MN	24,917	195,000	04/28/2005	05/15/2013
33938E-AN-7	FLEX 6 1/4 11/15/14		F	1	3FE	5,000,000		74,5000	5,000,000	5,000,000	0	0	0	0	6.250	6.250	MN	39,931	312,500	11/09/2004	11/15/2014
36120P-AB-9	GGBRZ 7 1/4 10/20/17		F		2FE	4,112,873		83,8860	4,010,000	4,108,073	0	(4,799)	0	0	7.250	6.870	AO	57,337	145,363	05/08/2008	10/20/2017
36294B-AA-2	GSCCOR 5 1/2 10/15/15		F		2FE	2,699,235		73,2190	2,850,000	2,721,557	0	14,742	0	0	5.500	6.320	AO	33,092	156,750	06/20/2007	10/15/2015
36294B-AB-0	GSCCOR 5 1/2 04/24/17		F		2FE	7,403,267		65,4180	7,970,000	7,469,055	0	44,250	0	0	5.500	6.490	AO	81,582	438,350	06/29/2007	04/24/2017
368266-AF-9	GAZPRU 6.51 03/07/22		F		2FE	10,080,000		59,5000	10,080,000	10,080,000	0	0	0	0	6.510	6.510	MS	207,799	656,208	03/01/2007	03/07/2022
368266-AH-5	GAZPRU 7.288 08/16/37		F		2FE	2,890,000		59,0000	2,890,000	2,890,000	0	0	0	0	7.288	7.280	FA	78,984	210,623	08/08/2007	08/16/2037
368266-AK-8	GAZPRU 7.51 07/31/13		F		2FE	5,360,000		79,9150	5,360,000	5,360,000	0	0	0	0	7.510	7.510	JJ	168,841	0	07/22/2008	07/31/2013
368287-AD-0	GAZPRU 7.343 04/11/13		F		2FE	1,710,000		81,0000	1,710,000	1,710,000	0	0	0	0	7.343	7.340	AO	27,903	62,783	04/02/2008	04/11/2013
368287-AE-8	GAZPRU 8.146 04/11/18		F		2FE	2,840,000		70,5000	2,840,000	2,840,000	0	0	0	0	8.146	8.140	AO	51,410	115,673	04/02/2008	04/11/2018
368287-AA-8	GAZPRU 7.201 02/01/20		F	2	2FE	4,587,652		73,0000	4,359,120	4,510,535	0	(34,092)	0	0	7.201	6.190	FA	130,792	313,900	07/10/2006	02/01/2020
37930J-AB-1	GLBIR 0 01/18/12		F		6FE	84,750		4,7500	1,500,000	71,250	0	(11,431)	1,428,750	0	4.972	1.000	FA	0	50,680	02/27/2007	01/18/2012
398186-AA-4	GRFFN 9 1/2 12/01/16		F		4FE	1,155,000		33,5000	1,155,000	1,155,000	0	0	0	0	9.500	9.500	JD	9,144	109,725	11/10/2006	12/01/2016
40049J-AT-4	TELVIS 8 1/2 03/11/32		F		2FE	1,286,265		91,5680	1,090,000	1,284,096	0	(2,169)	0	0	8.500	6.940	MS	28,310	46,325	04/18/2008	03/11/2032
40049J-AV-9	TELVIS 6 5/8 03/18/25		F		2FE	2,871,278		86,1050	2,900,000	2,872,290	0	1,012	0	0	6.625	6.720	MS	54,969	156,681	05/06/2008	03/18/2025
40420X-AA-3	HKCGAS 6 1/4 08/07/18		F	1	1FE	2,855,421		104,7870	2,875,000	2,855,994	0	573	0	0	6.250	6.340	FA	71,875	0	07/31/2008	08/07/2018
40427G-AC-9	HQITRA 7 7/8 04/15/11		F		2FE	6,761,648		99,2090	6,800,000	6,788,410	0	4,454	0	0	7.875	7.950	AO	113,050	535,500	04/09/2001	04/15/2011
404280-AF-6	HSBC 7 5/8 05/17/32		F		1FE	2,478,419		107,8070	2,000,000	2,448,732	0	(6,027)	0	0	7.625	5.850	MN	18,639	152,500	12/13/2004	05/17/2032
404280-AJ-8	HSBC 6.8 06/01/38		F		1FE	13,969,620		105,6740	14,794,360	13,969,986	0	366	0	0	6.800	6.810	JD	79,333	486,578	05/19/2008	06/01/2038
40430A-AC-7	HSBKZ 9 1/4 10/16/13		F		3FE	1,593,063		73,0000	1,610,000	1,594,798	0	1,735	0	0	9.250	9.500	AO	31,026	74,463	04/09/2008	10/16/2013
40447#-AB-1	HISSHOT CORPORATION		F		3	19,000,000		99,4480	19,000,000	19,000,000	0	0	0	0	5.660	5.660	JJ	471,981	1,094,400	12/18/2002	01/23/2011
434808-AA-9	HLDNI 1 7.345 11/01/35		F		2FE	16,534,053		144,1280	16,406,904	16,525,498	0	(2,817)	0	0	7.345	7.280	MN	200,848	1,205,087	12/22/1995	11/01/2035
44841R-AA-9	HUIHY 6 1/2 02/13/13		F		1FE	12,219,620		98,0710	11,499,805	12,140,713	0	(84,314)	0	0	6.500	5.510	FA	292,173	762,190		

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
48268F-AA-0	KOREAT 5 7/8 06/24/14	F			1FE	1,025,510	.88.2780	882,790	1,000,000	1,021,952	.0	(3,358)	.0	.0	5.875	5.400	JD	1,142	58,750	11/30/2007	06/24/2014
48632H-AA-5	KAUP 7 1/8 05/19/16	F			6FE	19,585	0.7500	22,500	3,000,000	22,500	.0	1,047	.0	.0	0.000	0.050	MN	.0	106,875	05/12/2006	05/19/2016
48666F-AC-4	KKB 8 1/2 04/16/13	F			3FE	1,477,000	.58.0000	910,600	1,570,000	1,515,778	.0	9,818	.0	.0	8.500	9.490	AO	27,802	133,450	05/21/2004	04/16/2013
486670-AA-3	KZQLK2 9 1/8 07/02/18	F			2FE	2,266,629	.68.0000	1,553,800	2,285,000	2,267,203	.0	575	.0	.0	9.125	9.250	JJ	103,674	.0	06/24/2008	07/02/2018
494386-AA-3	KOMA 8 7/8 08/01/09	F			1FE	34,763,895	.103.2550	32,009,050	31,000,000	31,421,000	.0	(688,824)	.0	.0	8.875	6.450	FA	1,146,354	2,751,250	05/24/2005	08/01/2009
495724-AA-7	KINGFISHER PLC	F			2	8,000,000	.98.5380	7,883,040	8,000,000	8,000,000	.0	.0	.0	.0	6.140	6.140	MN	50,484	491,200	05/24/2006	05/24/2013
500630-BP-2	KDB 5.3 01/17/13	F			1FE	4,044,209	.90.8900	3,681,045	4,050,000	4,045,201	.0	993	.0	.0	5.300	5.330	JJ	97,785	107,325	01/10/2008	01/17/2013
50064V-AA-7	KOSEPIV 6 05/25/16	F			1FE	3,521,884	.82.2170	2,918,704	3,550,000	3,527,657	.0	2,327	.0	.0	6.000	6.100	MN	21,300	213,000	05/22/2006	05/25/2016
500748-AA-6	KCRC 8 03/15/10	F			1FE	3,662,622	.105.1710	3,523,229	3,350,000	3,528,546	.0	(134,076)	.0	.0	8.000	3.440	MS	78,911	268,000	01/17/2008	03/15/2010
500750-AC-8	KPNQWE 0 3/15/2012	F			6	26,938	0.0000	.0	.151,938	.0	(12,812)	.0	.0	10.000	1.000	MS	.0	14,126	04/08/2003	03/15/2012	
549876-AA-8	LUKOIL 6.656 06/07/22	F			2FE	2,530,000	.58.0000	1,467,400	2,530,000	2,530,000	.0	.0	.0	.0	6.656	6.650	JD	11,226	168,397	05/31/2007	06/07/2022
55068F-AF-6	LUXOTTICA SPA 6.77 SR NTS DUE 2018	F			2	8,000,000	.90.4930	7,239,440	8,000,000	8,000,000	.0	.0	.0	.0	6.770	6.770	JJ	270,800	.0	07/01/2008	07/01/2018
552708-AA-7	MDMDP 2007-1A A	F	2		3FE	700,000	.78.0000	546,000	700,000	700,000	.0	.0	.0	.0	3.996	5.120	MJSD	1,243	37,046	05/17/2007	06/15/2012
576395-AB-3	MARS INC.	F			1	24,153,804	.97.9530	23,900,532	24,400,000	24,173,113	.0	.0	.0	.0	5.465	5.790	OCT	230,159	1,365,514	10/25/2002	10/30/2011
61532X-BS-4	AEGON 5 1/2 04/22/13	F			1FE	11,932,788	.94.3410	11,320,920	12,000,000	11,939,776	.0	7,036	.0	.0	5.500	5.630	AO	126,500	330,000	06/13/2008	04/22/2013
62983P-AA-3	OGTS 6.067 12/31/33	F			1FE	190,000	.67.0220	127,342	190,000	190,000	.0	.0	.0	.0	6.067	6.060	JD	32	11,143	12/08/2006	12/31/2033
62983P-AB-1	OGTS 6.267 12/31/33	F			1FE	1,219,475	.67.0090	820,860	1,225,000	1,219,765	.0	(485)	.0	.0	6.267	6.310	JD	213	76,771	12/20/2006	12/31/2033
632500-AR-2	NAB 5.35 06/12/13	F			1FE	4,999,800	.95.3850	4,769,295	5,000,000	4,999,820	.0	20	.0	.0	5.350	5.350	JD	14,118	133,750	06/05/2008	06/12/2013
636203-AA-9	NGCTT 6.05 01/15/36	F			2FE	1,577,035	.71.5840	1,195,453	1,670,000	1,579,758	.0	1,210	.0	.0	6.050	6.470	JJ	46,588	101,035	01/17/2006	01/15/2036
64016A-AA-3	LYO 8 3/8 08/15/15	F	1		6FE	25,614	2.5000	59,250	2,370,000	59,250	.0	23,980	2,068,886	.0	8.375	10.270	FA	74,984	198,488	07/27/2007	08/15/2015
65439E-AA-1	NDPAPE 9 7/8 04/29/13	F			4FE	5,611,405	.33.9240	1,913,314	5,640,000	5,614,500	.0	3,095	.0	.0	9.875	10.000	AO	95,919	250,275	04/22/2008	04/29/2013
654753-AA-0	NPLIFE 4 7/8 08/09/10	F			1FE	9,803,301	.97.9210	9,792,100	10,000,000	9,903,610	.0	68,865	.0	.0	4.875	5.510	FA	192,292	658,125	03/15/2006	08/09/2010
65504R-AA-2	NOBGRP 6 5/8 03/17/15	F	1		3FE	1,293,120	.57.0000	855,000	1,500,000	1,335,751	.0	19,058	.0	.0	6.625	8.960	MS	28,708	99,375	08/16/2006	03/17/2015
67109B-AB-3	OWT-HOMELIGHT-ROYAL-METCO JOINT FUNDING	F			3	5,000,000	.69.8200	3,491,000	5,000,000	5,000,000	.0	.0	.0	.0	6.440	6.440	MS	88,550	283,389	03/22/2005	03/22/2015
68278F-AB-4	ONESTEEL SR UNSEC'D NTS DUE 2018	F			2	3,000,000	.97.7340	2,932,020	3,000,000	3,000,000	.0	.0	.0	.0	7.330	7.330	JJ	105,063	.0	07/09/2008	07/09/2018
69335H-AE-4	PETBRA 6.436 06/01/15	F	2		2FE	4,097,316	.101.8000	4,084,185	4,011,970	4,068,438	.0	(16,053)	.0	.0	6.436	5.950	MJSD	21,518	258,210	09/13/2004	06/01/2015
706451-AH-4	PEMEX 7 3/8 12/15/14	F			2FE	1,460,978	.102.7000	1,345,370	1,310,000	1,443,358	.0	(17,620)	.0	.0	7.375	5.350	JD	4,294	96,613	01/15/2008	12/15/2014
70645J-BE-1	PEMEX 6 5/8 06/15/35	F			2FE	2,830,928	.84.5000	2,306,850	2,730,000	2,829,527	.0	(1,401)	.0	.0	6.625	6.330	JD	8,038	246,227	10/17/2007	06/15/2035
71645W-AG-6	PETBRA 9 1/8 07/02/13	F			2FE	1,428,000	.112.0000	1,344,000	1,200,000	1,393,203	.0	(34,797)	.0	.0	9.125	5.070	JJ	54,446	54,750	01/22/2008	07/02/2013
71645W-AH-4	PETBRA 8 3/8 12/10/18	F			2FE	1,997,538	.106.7700	1,815,090	1,700,000	1,975,598	.0	(19,588)	.0	.0	8.375	6.160	JD	8,305	142,375	11/08/2007	12/10/2018
71645W-AJ-0	PETBRA 7 3/4 09/15/14	F			2FE	2,016,030	.107.0000	1,915,300	1,790,000	1,991,254	.0	(24,776)	.0	.0	7.750	5.430	MS	40,847	103,850	03/28/2008	09/15/2014
71645W-AL-5	PETBRA 6 1/8 10/06/16	F			2FE	2,703,375	.97.5000	2,603,250	2,670,000	2,700,206	.0	(2,855)	.0	.0	6.125	5.940	AO	38,613	163,538	11/08/2007	10/06/2016
71645W-AM-3	PETBRA 5 7/8 03/01/18	F			2FE	2,815,803	.89.9000	2,589,120	2,880,000	2,819,760	.0	3,957	.0	.0	5.875	6.170	MS	56,400	117,696	03/20/2008	03/01/2018
71646J-AB-5	PESAAR 5 7/8 05/15/17	F			2FE	1,130,381	.76.5200	910,588	1,190,000	1,135,816	.0	4,720	.0	.0	5.875	6.590	MN	8,933	69,913	11/02/2007	05/15/2017
71657Y-AA-0	PETTRIT 6 05/08/22	F	1		2FE	4,426,287	.82.5700	3,670,237	4,445,000	4,427,965	.0	1,027	.0	.0	6.000	6.060	MN	39,264	266,700	05/01/2007	05/08/2022
716589-AC-0	PELOIL 5.265 06/15/11	F			2FE	3,515,239	.92.8230	3,348,174	3,607,052	3,551,849	.0	32,962	.0	.0	5.265	6.440	MJSD	8,440	189,199	08/17/2007	06/15/2011
716745-AB-0	PPHNSW 7 05/01/17	F	1		4FE	976,500	.61.0000	640,500	1,050,000	984,189	.0	5,371	.0	.0	7.000	8.040	MN	12,250	73,500	07/25/2007	05/01/2017
74344G-AA-2	PROMIS 5.95 06/13/12	F			2FE	1,963,720	.88.2520	1,765,053	2,000,000	1,968,420	.0	4,700	.0	.0	5.950	6.460	JD	5,950	119,000	05/29/2008	06/13/2012
74932F-AD-6	RC CEMENT HOLDING CO.	F			2	3,000,000	.66.3660	1,990,980	3,000,000	3,000,000	.0	.0	.0	.0	5.080	5.080	MS	46,990	152,400	09/10/2003	09/10/2016
74973D-AD-1	RSHB 7 3/4 05/29/18	F			2FE	505,000	.64.5000	325,725	505,000	505,000	.0	.0	.0	.0	7.750	7.750	MN	3,479	19,569	05/21/2008	05/29/2018
75405T-AA-7	RASGAS 5.298 09/30/20	F			1FE	9,000,000	.71.2470	6,412,230	9,000,000	9,000,000	.0	.0	.0	.0	5.298	5.290	MS	120,530	476,820	08/04/2005	09/30/2020
759470-A8-6	RELIANCE INDUSTRIES LTD	F			2	26,000,000	.92.1380	23,955,880	26,000,000	26,000,000	.0	.0	.0	.0	6.610	6.610	MS	520,354	1,718,800	09/12/2006	09/12/2018
76117H-AA-0	RESONA 7.191 12/29/49	F	1		2FE	8,452,290	.47.6090	3,808,720	8,000,000	8,375,165	.0	(45,151)	.0	.0	7.191	6.290	JUL	241,298	575,280	07/09/2007	07/30/2015
767201-AC-0	RIOLN 6 1/2 07/15/18	F			2FE	9,913,100	.73.3170	7,331,700	10,000,000	9,916,791	.0	3,691	.0	.0	6.500	6.610	JJ	332,222	.0	06/24/2008	07/15/2018
767201-AE-6	RIOLN 5 7/8 07/15/13	F			2FE	19,925,000	.79.6510	15,930,200	20,000,000	19,932,404	.0	7,404	.0	.0	5.875	5.960	JJ	600,556	.0	06/24/2008	07/15/2013
780153-AG-7	RCL 7 1/2 10/15/27	F			3FE	2,175,000	.45.0000	900,000	2,000,000	2,160,000	.0										

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
81180R-AE-2	STX 6.8 10/01/16	F			3FE	2,942,888	52.0000	1,567,800	3,015,000	2,947,900	0	4,501	0	0	6.800	7.170	AO	51,255	151,300	04/23/2008	10/01/2016
81775F-AB-5	SES GLOBAL-AMERICAS HOLDINGS	F			2	5,000,000	86.5380	4,326,900	5,000,000	5,000,000	0	0	0	0	5.830	5.830	MS	73,685	291,500	10/02/2003	09/30/2015
822582-AD-4	RDSALN 6 3/8 12/15/38	F			1FE	9,946,900	112.4990	11,249,900	10,000,000	9,946,946	0	46	0	0	6.375	6.410	JD	35,417	0	12/08/2008	12/15/2038
82463M-AA-7	SHNBK 6.418 01/29/49	F			2FE	11,617,090	20.9150	2,405,225	11,500,000	11,610,586	0	13,447	0	0	6.418	6.350	JUL	333,648	738,070	02/28/2006	01/29/2049
82463R-20-7	SHNBK 7.16 07/29/49	F			2FE	14,359,801	20.6250	2,875,125	13,940,000	14,359,801	0	26,411	0	0	7.160	6.930	JUL	432,512	998,104	02/28/2007	07/29/2049
82668L-AA-1	SIGNET GROUP PLC	F			2	3,000,000	87.2590	2,617,770	3,000,000	3,000,000	0	0	0	0	6.260	6.260	MN	19,823	190,800	05/23/2006	05/23/2018
833654-AA-4	SNCVP 8 7/8 12/01/24	F			1FE	25,278,150	171.5870	43,754,685	25,500,000	25,320,170	0	4,973	0	0	8.875	8.950	JD	188,594	2,263,125	11/22/1994	12/01/2024
85771T-AE-4	STATSP 7 1/2 07/19/10	F			3FE	1,966,125	82.2500	1,603,875	1,950,000	1,956,025	0	(3,549)	0	0	7.500	7.280	JJ	65,813	146,250	10/28/2005	07/19/2010
858577-AH-2	STENA 7 1/2 11/01/13	F			3FE	1,108,800	66.1250	740,600	1,120,000	1,111,961	0	1,329	0	0	7.500	7.680	MN	14,000	84,000	08/21/2006	11/01/2013
87261G-AA-3	TMENRU 6 7/8 07/18/11	F			2FE	5,282,893	73.0000	3,796,000	5,200,000	5,248,753	0	(17,225)	0	0	6.875	6.460	JJ	166,833	357,500	12/22/2006	07/18/2011
87261G-AB-1	TMENRU 7 1/2 07/18/16	F			2FE	2,440,837	50.0000	1,225,000	2,450,000	2,442,472	0	686	0	0	7.500	7.550	JJ	85,750	183,750	07/13/2006	07/18/2016
87261G-AC-9	TMENRU 6 1/8 03/20/12	F			2FE	1,538,900	63.8750	983,675	1,540,000	1,538,700	0	343	0	0	6.125	6.150	MS	28,298	94,325	03/13/2007	03/20/2012
87261G-AD-7	TMENRU 6 5/8 03/20/17	F			2FE	5,148,532	46.0000	2,387,400	5,190,000	5,154,007	0	3,105	0	0	6.625	6.730	MS	103,151	343,838	03/13/2007	03/20/2017
87927V-AF-5	TITIM 6 3/8 11/15/33	F			2FE	6,868,050	70.0000	4,900,000	7,000,000	6,874,184	0	1,988	0	0	6.375	6.520	MN	57,021	446,250	03/02/2006	11/15/2033
87927V-AN-8	TITIM 4 7/8 10/01/10	F			2FE	9,994,791	90.5000	9,050,000	10,000,000	9,996,174	0	2,047	0	0	4.875	4.890	AO	121,875	487,500	09/21/2005	10/01/2010
87927V-AU-2	TITIM 6.999 06/04/18	F			2FE	3,000,000	81.1250	2,433,750	3,000,000	3,000,000	0	0	0	0	6.999	6.990	JD	15,748	104,985	05/28/2008	06/04/2018
87927V-AV-0	TITIM 7.721 06/04/38	F			2FE	5,000,000	82.1250	4,106,250	5,000,000	5,000,000	0	0	0	0	7.721	7.720	JD	28,954	193,025	05/28/2008	06/04/2038
87938S-AC-6	TELEFO 7 3/4 09/15/10	F			1FE	7,447,927	101.5360	7,107,520	7,000,000	7,258,046	0	(141,213)	0	0	7.750	5.460	MS	159,736	542,500	08/01/2003	09/15/2010
879403-AP-8	TFONY 4 3/4 01/27/10	F			1FE	2,531,412	100.8800	2,552,264	2,530,000	2,530,826	0	(637)	0	0	4.750	4.240	JJ	51,408	114,713	01/28/2008	01/27/2010
879403-AS-2	TFONY 5 1/2 01/27/15	F			1FE	2,878,904	90.1900	2,696,681	2,990,000	2,935,002	0	7,315	0	0	5.500	5.860	JJ	70,348	164,450	04/18/2006	01/27/2015
880334-AA-5	TOOKZ 6.124 11/15/14	F			2FE	4,102,591	76.0000	3,150,134	4,144,914	4,112,562	0	8,207	0	0	6.124	6.400	MN	32,434	253,834	06/05/2007	11/15/2014
88088F-AA-4	TERNEUZEN STATUTORY TRUST 2003-A1	F			1	2,190,000	97.7670	2,135,758	2,184,539	2,189,474	0	(526)	0	0	5.600	5.540	JJ	60,827	61,167	02/28/2008	01/02/2014
88088F-AB-2	TERNEUZEN STATUTORY TRUST 2003-A2	F			1	1,460,000	97.7670	1,423,839	1,456,359	1,459,649	0	(351)	0	0	5.600	5.540	JJ	40,552	40,778	02/28/2008	01/02/2014
88088F-AC-0	TERNEUZEN STATUTORY TRUST 2003-B1	F			1	1,210,000	97.7670	1,180,031	1,206,983	1,209,709	0	(291)	0	0	5.600	5.540	JJ	33,608	33,796	02/28/2008	01/02/2014
88088F-AD-8	TERNEUZEN STATUTORY TRUST 2003-B2	F			1	1,210,000	97.7670	1,180,031	1,206,983	1,209,709	0	(291)	0	0	5.600	5.540	JJ	33,608	33,796	02/28/2008	01/02/2014
89354F-AB-7	TNEFT 6.103 06/27/12	F			2FE	4,830,000	74.8090	3,613,275	4,830,000	4,830,000	0	0	0	0	6.103	6.100	JD	3,275	294,775	06/19/2007	06/27/2012
89354F-AD-3	TNEFT 7.7 08/07/13	F			2FE	225,000	73.7990	166,048	225,000	225,000	0	0	0	0	7.700	7.700	FA	6,930	0	07/31/2008	08/07/2013
89354F-AE-1	TNEFT 8.7 08/07/18	F			2FE	500,000	64.3950	321,975	500,000	500,000	0	0	0	0	8.700	8.700	FA	17,400	0	07/31/2008	08/07/2018
893830-AS-8	RIG 6 03/15/18	LS			2FE	2,027,480	91.0800	1,821,600	2,000,000	2,025,370	0	(2,110)	0	0	6.000	5.820	MS	35,333	91,333	01/02/2008	03/15/2018
89653Q-C*-4	TRINITY MIRROR PLC	F			2	7,000,000	94.3980	6,607,860	7,000,000	7,000,000	0	0	0	0	7.170	7.170	JD	15,336	501,900	06/05/2002	06/20/2012
898905-AA-2	GARAN 6.95 02/06/17	F			2FE	3,730,000	63.0000	2,349,900	3,730,000	3,730,000	0	0	0	0	6.950	6.950	FA	104,414	259,235	01/26/2007	02/06/2017
8998X0-AA-8	BTAS 0 01/22/09	F			3FE	2,628,859	94.0000	2,481,600	2,640,000	2,639,363	0	5,755	0	0	5.433	5.730	JAJO	28,292	136,067	01/11/2007	01/22/2009
8998X0-AB-6	BTAS 8 1/4 01/22/37	F			3FE	2,204,000	45.0000	1,044,000	2,320,000	2,205,412	0	940	0	0	8.250	8.720	JJ	84,535	191,400	07/10/2007	01/22/2037
902118-BC-1	TYC 6 3/8 10/15/11	F			2FE	2,332,351	98.2940	2,477,009	2,520,000	2,450,026	0	21,647	0	0	6.375	7.470	AO	33,915	226,624	06/25/2002	10/15/2011
902118-BK-3	TYC 6 11/15/13	F			2FE	3,053,732	93.8310	2,814,930	3,000,000	3,046,314	0	(8,054)	0	0	6.000	5.630	MN	23,000	349,380	12/12/2003	11/15/2013
90261X-FA-5	UBS 5 3/4 04/25/18	F			1FE	14,906,700	91.8550	13,778,250	15,000,000	14,911,523	0	4,823	0	0	5.750	5.830	AO	158,125	431,250	04/22/2008	04/25/2018
91732B-AA-7	USIM 7 1/4 01/18/18	LS			2FE	5,402,422	88.0000	4,796,000	5,450,000	5,405,621	0	3,200	0	0	7.250	7.370	JJ	178,904	197,563	01/11/2008	01/18/2018
918242-AA-6	VIP 8 3/8 04/30/13	F			3FE	1,000,000	64.0000	640,000	1,000,000	1,000,000	0	0	0	0	8.375	8.370	AO	14,191	41,875	04/24/2008	04/30/2013
91833E-AB-7	VTB 6.609 10/31/12	F			2FE	3,697,590	70.1610	2,602,973	3,710,000	3,699,595	0	2,005	0	0	6.609	6.690	AO	41,547	245,194	02/27/2008	10/31/2012
91833E-AC-5	VTB 6 7/8 05/29/18	F			2FE	5,440,000	65.5000	3,563,200	5,440,000	5,440,000	0	0	0	0	6.875	6.870	MN	33,244	188,725	05/19/2008	05/29/2018
91911T-AE-3	VALEBZ 8 1/4 01/17/34	F			2FE	1,971,980	106.2700	1,827,844	1,720,000	1,936,228	0	(31,471)	0	0	8.250	6.470	JJ	64,643	141,900	08/11/2006	01/17/2034
91911T-AF-0	VALEBZ 6 1/4 01/11/16	F			2FE	2,320,141	94.8500	2,210,005	2,330,000	2,322,466	0	810	0	0	6.250	6.300	JJ	68,767	145,625	05/24/2006	01/11/2016
91911T-AG-8	VALEBZ 6 1/4 01/23/17	F			2FE	6,736,061	94.2800	6,264,906	6,645,000	6,729,911	0	(8,082)	0	0	6.250	6.040	JJ	182,276	415,313	03/08/2007	01/23/2017
91911T-AH-6	VALEBZ 6 7/8 11/21/36	F			2FE	3,186,032	90.7700	3,040,795	3,350,000	3,195,842	0	9,796	0	0	6.875	7.550	MN	25,590	230,313	02/19/2008	11/21/2036
92241T-AA-0	VED 6 5/8 02/22/10	F			3FE	883,506	87.0000	787,350	905,000	897,383	0	6,182	0	0	6.625	7.400	FA	15,956	21,484	08/21/2006	02/22/2010
92857T-AH-0	VOD 7 7/8 02/15/30	F			1FE	4,465,41															

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	N A I C D e s.	A c t u a l C o s t	R a t e U s e d t o O b t a i n F a i r V a l u e	F a i r V a l u e	P a r V a l u e	B o o k / A d j u s t e d C a r r y i n g V a l u e	U n r e a l i z e d V a l u a t i o n I n c r e a s e / (D e c r e a s e)	C u r r e n t Y e a r ' s (A m o r t i z a t i o n) A c c r e t i o n	C u r r e n t Y e a r ' s O t h e r T h a n T e m p o r a r y I m p a i r m e n t R e c o g n i z e d	T o t a l F o r e i g n E x c h a n g e C h a n g e i n B o o k / A d j u s t e d C a r r y i n g V a l u e	R a t e o f	E f f e c t i v e R a t e o f	W h e n P a i d	A d m i t t e d A m o u n t D u e a n d A c c r u e d	A m o u n t R e c e i v e d D u r i n g Y e a r	A c q u i r e d	M a t u r i t y
98105F-AA-2	WOORIB 6 1/8 05/03/16	F			2FE	10,067,200		7,717,395	10,050,000	10,064,808		(1,584)			6.125	6.090	MN	99,174	615,663	01/10/2007	05/03/2016
98372P-AJ-7	XL 6 1/2 12/31/49	F			3FE	995,960		230,000	1,000,000	996,092		132			6.500	6.520	AO	13,722	65,723	03/12/2007	12/31/2049
A6488F-AA-1	PORSCH HOLDINGS GMBH	F				9,509,800		94,4360	10,000,000	9,530,014					5.400	6.160	MS	160,500	540,000	09/14/2005	09/14/2015
B6235F-AA-6	NV INTERBREW SA PRIV PLACE	F			2	1,926,140		2,001,600	2,000,000	1,937,082					4.130	5.830	AO	15,832	82,600	10/22/2003	10/22/2009
B6235F-AB-4	NV INTERBREW SA	F			2	3,827,960		4,000,120	4,000,000	3,845,605					4.410	5.840	AO	33,810	176,400	10/22/2003	10/22/2010
D1769E-AA-1	DEUTSCHE BOERSE 2008 PP	F			1	12,000,000		89,9820	12,000,000	12,000,000					5.520	5.520	JD	34,960	331,200	06/12/2008	06/12/2015
D1769E-AB-9	DEUTSCHE BOERSE 2008 PP	F			1	6,000,000		86,8070	6,000,000	6,000,000					5.860	5.860	JD	18,557	175,800	06/12/2008	06/12/2018
D5894F-AB-6	QILTANKING GMBH	F			2	5,500,000		81,2290	5,500,000	5,500,000					6.040	6.040	JJ	162,409	337,700	01/05/2004	01/05/2019
D8282F-AB-0	SURTECO AG	F			2	2,300,000		82,2290	2,300,000	2,300,000					6.460	6.460	JD	413	204,277	08/16/2007	08/16/2017
DD0113-91-8	HUIHY 7 1/2 08/01/27	F			1FE	4,013,506		93,2790	3,470,000	3,985,369		(14,552)			7.500	6.140	FA	108,438	260,250	12/20/2006	08/01/2027
EC0021-85-6	CONPRO 12 06/16/10	F			2FE	843,711		104,3750	760,100	820,411		(51,060)			12.000	3.790	JD	3,801	96,849	02/08/2008	06/16/2010
EC0961-88-7	BBLTB 9.025 03/15/29	F			2FE	5,173,779		82,0190	4,185,000	5,141,622		(21,335)			9.025	6.900	MS	111,211	377,696	05/31/2007	03/15/2029
EC1587-52-5	KORC 7 1/4 07/27/09	F			1FE	5,052,017		102,3570	4,913,179	4,896,975		(155,042)			7.250	3.640	JJ	148,867	348,000	01/17/2008	07/27/2009
EC4772-75-1	PCCW 7 3/4 11/15/11	F			2FE	2,252,886		95,4260	2,020,000	2,199,473		(53,412)			8.000	4.650	MN	20,649	161,600	01/18/2008	11/15/2011
EC5694-48-3	PETROL 7 7/8 05/22/22	F			1FE	6,062,113		113,1800	5,042,000	6,022,404		(39,709)			7.875	5.770	MN	43,015	397,058	02/25/2008	05/22/2022
EC9781-63-3	CNOOC 5 1/2 05/21/33	F			1FE	2,431,744		97,8840	2,505,830	2,436,044		2,246			5.500	5.870	MN	15,644	140,800	02/22/2007	05/21/2033
EC9882-59-7	BTAS 7 7/8 06/02/10	F			3FE	1,482,355		64,1250	1,435,000	1,456,313		(13,864)			7.875	6.750	JD	9,103	113,006	01/16/2007	06/02/2010
ED1785-42-4	CDEL 5 1/2 10/15/13	F			1FE	2,882,720		98,0000	2,744,000	2,870,311		(12,178)			5.500	4.900	AO	32,511	154,000	01/11/2008	10/15/2013
ED2334-47-9	HUIHY 7.45 11/24/33	F			1FE	3,180,644		91,9740	2,529,285	2,750,000		(6,896)			7.450	6.230	MN	21,057	204,875	02/12/2007	11/24/2033
ED6370-33-9	VTB 7 1/2 10/12/11	F			2FE	382,950		83,0000	307,100	377,438		(2,361)			7.500	6.690	AO	6,090	27,750	07/06/2006	10/12/2011
ED6662-14-9	KKB 7 11/03/09	F			2FE	2,090,900		85,0000	1,751,000	2,069,957		(11,227)			7.000	6.390	MN	23,232	144,200	02/21/2007	11/03/2009
ED6994-37-7	TCKZ 6.124 11/15/14	F			2FE	3,793,372		65,7500	3,501,436	5,325,378		3,807,107			6.124	13.260	MN	41,672		12/04/2008	11/15/2014
ED7991-62-0	BTAS 8 1/2 02/10/15	F			3FE	1,078,000		44,0000	1,100,000	1,081,360		2,218			8.500	8.860	FA	36,621	93,500	07/03/2007	02/10/2015
ED8307-39-6	SHNHAN 5.663 03/02/35	F			1FE	5,366,412		53,7210	3,008,376	5,600,000		5,373,144			5.663	5.970	MS	104,828	317,128	02/08/2007	03/02/2035
ED9463-90-9	HIGHWAY 5 1/8 05/20/15	F			1FE	2,695,968		80,5530	2,223,263	2,760,000		6,710			5.125	5.480	MN	16,110	141,450	04/10/2007	05/20/2015
EF0001-64-6	VTB 6 1/4 06/30/35	F			2FE	385,000		54,1250	400,000	385,487		201			6.250	6.540	JD	69	25,000	07/10/2006	06/30/2035
EF0250-25-0	GAZPRU 5 5/8 07/22/13	F			2FE	2,549,381		84,5000	2,159,626	2,555,770		2,550,791			5.625	5.700	JJ	63,495	141,600	01/16/2007	07/22/2013
EF0331-99-3	SARAIK 5 1/2 08/03/15	F			3FE	6,382,866		82,0880	5,364,516	6,418,443		13,928			5.500	5.820	FA	147,764	359,425	03/11/2007	08/03/2015
EF1002-74-2	CDEL 5 5/8 09/21/35	F			1FE	1,613,612		83,8750	1,526,525	1,820,000		1,616,130			5.625	6.510	MS	28,438	102,375	02/19/2008	09/21/2035
EF1516-38-6	KKB 8 11/03/15	F			3FE	2,379,588		48,0000	1,128,000	2,350,000		2,375,116			8.000	7.790	MN	30,289	168,000	03/01/2007	11/03/2015
EF2763-48-2	AESELS 6 3/4 02/01/16	F			3FE	2,481,825		60,0000	1,500,000	2,500,000		2,484,635			6.750	6.860	FA	70,313	168,750	06/04/2007	02/01/2016
EF3202-44-9	MTFG 6.346 07/29/49	F			1FE	11,042,462		69,6720	7,663,953	11,000,000		11,042,174			6.346	6.310	JJ	302,493	761,520	02/26/2007	07/29/2049
EF3898-52-7	SBERRU 6.48 05/15/13	F			2FE	810,750		75,5200	1,150,000	816,090		5,340			6.480	15.950	MN	9,522		11/21/2008	05/15/2013
EF7010-42-6	RSHB 6.97 09/21/16	F			2FE	4,498,535		51,5000	2,250,550	4,370,000		4,453,423			6.970	6.190	MS	84,608	304,589	05/23/2007	09/21/2011
EF8222-95-4	SBERRU 5.93 11/14/11	F			2FE	891,250		81,9960	1,150,000	897,842		6,592			5.930	15.720	MN	8,903		11/24/2008	11/14/2011
EF9145-03-0	KKB 7 1/2 11/29/16	F			3FE	1,487,925		45,2500	1,530,000	1,493,668		3,202			7.500	7.900	MN	10,200	114,750	03/21/2007	11/29/2016
EF9410-23-6	DHKKDD 0 12/12/16	F			1FE	4,056,195		60,3980	2,434,072	4,030,000		(24,391)			2.918	3.030	MJSD	6,535	173,171	06/19/2007	12/12/2016
EG8961-01-3	TIENRU 7 7/8 03/13/18	F			2FE	1,068,200		50,0000	1,090,000	1,069,315		1,115			7.875	8.170	MS	25,751	42,919	05/15/2008	03/13/2018
F1369F-AA-1	BUREAU VERITAS S.A.	F			2	8,000,000		93,3990	7,471,920	8,000,000					6.580	6.580	JJ	241,267		07/16/2008	07/16/2018
F9181F-AA-0	THOMSON CORP	F			4	7,000,000		92,9880	6,509,160	7,000,000					4.130	4.130	JD	803	289,100	06/30/2003	06/30/2010
G0032F-AB-7	ABERDEEN ASSET MANAGEMENT PLC	F			2	9,000,000		93,3790	8,404,110	9,000,000					7.200	7.200	JJ	313,200	648,000	07/07/2006	07/07/2016
G0350F-AF-2	ANGLO IRISH BANK CORP PLC	F			1	14,000,000		96,1320	13,458,480	14,000,000					4.710	4.710	MS	168,513	659,400	09/28/2005	09/29/2015
G0746F-AC-2	BUTTERFIELD BANK	F			1	10,000,000		92,8200	9,282,000	10,000,000					4.810	4.810	JJ	239,164	481,000	06/27/2005	07/02/2015
G1846F-AF-2	CAPITA GROUP PLC	F			2	1,969,540		92,7470	1,854,940	2,000,000		1,970,679			5.880	6.090	JD	980	117,600	06/19/2006	06/28/2016
G1846F-AB-3	CAPITA GROUP PLC	F			2	10,000,000		89,0150	8,901,500	10,000,000					5.880	5.880	MS	179,667	492,613	10/11/2007	10/11/2017
G1846F-AD-9	CAPITA GROUP PLC	F			2	6,000,000		95,1820	5,710,920	6,000,000					6.510	6.510	MS	115,010		09/15/2008	09/15/2018
G2044E-AJ-4	COMPASS GROUP PLC PRIV PLACE	F			2	25,000,000		101,3900	25,347,500	25,000,000					6.810	6.810	AO	425,625	1,702,500	05/17/2002	05/17/2012
G2677F-AC-3	DAVIS SERVICE	F			2	10,000,000		83,4430	8,344,300	10,000,000					5.660	5.660	MN	56,600	849,000	05/25/2006	05/25/20

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
G4551F-AG-9	HOLCIM CAPITAL CORP LTD PRIV PLACE	F			2	25,000,000	86.8880	21,722,000	25,000,000	25,000,000	0	0	0	0	6.590	6.590	JJ	727,646	1,647,500	07/15/2002	07/22/2014
G4637E-BE-4	HSBC 0 09/29/49	F	1		1FE	11,005,065	46.4540	6,062,325	13,050,000	11,005,065	0	(825,244)	0	0	3.678	4.570	MS	125,353	559,519	10/27/2003	01/01/9999
G5241F-AC-1	KERRY GROUP FINANCIAL SERVICE PRIV PLACE	F			2	2,000,000	90.3280	1,806,560	2,000,000	2,000,000	0	0	0	0	5.140	5.140	AO	17,419	102,800	04/30/2003	04/30/2015
G6177F-AA-1	INCHCAPE FINANCE PLC	F			2	1,300,000	90.0700	1,170,910	1,300,000	1,300,000	0	0	0	0	5.940	5.940	MN	8,151	77,220	05/23/2007	05/23/2017
G6684F-AA-7	OMV(UK) LTD.	F			1	9,424,200	95.4170	9,541,700	10,000,000	9,497,759	0	41,120	0	0	4.730	5.900	JD	241,756	473,000	06/27/2003	06/27/2013
G7278E-AA-9	PROVIDENT FINANCIAL PLC	F			2	1,993,252	94.3600	1,880,832	1,993,252	1,993,252	0	0	0	0	5.810	5.810	AO	21,553	115,808	04/24/2003	04/24/2010
G7278E-AB-7	PROVIDENT FINANCIAL PLC PRIV PLACE	F			2	6,556,748	85.0000	5,573,236	6,556,748	6,556,748	0	0	0	0	6.340	6.340	AO	77,366	415,698	04/24/2003	04/24/2013
G7895F-AB-8	SCOTTISH & NEWCASTLE PLC	F			1	10,000,000	97.1700	9,717,000	10,000,000	10,000,000	0	0	0	0	5.420	5.420	JD	39,144	582,000	11/11/2002	12/05/2012
G7895F-AC-6	SCOTTISH & NEWCASTLE PLC	F			1	19,241,600	86.8960	17,379,200	20,000,000	19,296,707	0	20,634	0	0	5.570	6.210	JD	80,456	1,194,000	11/07/2002	12/05/2014
G9298F-AF-8	URENCO LIMITED	F			1	7,100,000	92.1100	6,539,810	7,100,000	7,100,000	0	0	0	0	5.560	5.560	JD	20,835	394,760	12/12/2007	12/12/2016
L7919F-AB-8	RELUXCO INTERNATIONAL SA	F			1	3,942,355	55.8060	2,288,046	4,100,000	3,947,791	0	0	0	0	5.610	6.130	MS	60,058	229,995	03/27/2007	03/27/2017
L7919F-AC-6	RELUXCO INTERNATIONAL SA	F			1	6,220,760	50.5030	3,282,695	6,500,000	6,228,738	0	0	0	0	5.710	6.220	MS	96,911	371,135	03/27/2007	03/27/2019
L9385F-AA-7	MERLONI ARISTON INTERNATIONAL	F			2	15,000,000	99.1600	14,874,000	15,000,000	15,000,000	0	0	0	0	5.170	5.170	MS	224,033	775,500	09/17/2004	09/17/2009
N0021F-AA-4	ABERTIS INFRASTRUCTURAS	F			1	25,000,000	98.5420	24,635,500	25,000,000	25,000,000	0	0	0	0	4.520	4.520	JD	31,389	1,129,968	12/21/2004	12/21/2011
N2962F-AB-9	ENECC HOLDING	F			1	9,194,500	94.5650	8,694,779	9,194,500	9,194,500	0	0	0	0	5.600	5.600	MS	133,014	433,980	03/28/2007	03/28/2017
N3942F-AC-8	HEINEKEN NV	F			1	21,873,468	140.6170	23,623,656	16,800,000	21,288,046	0	(200,716)	0	0	6.040	1.820	NOV	161,243	1,026,480	01/27/2006	11/04/2013
N4281E-AO-8	ROYAL VOPAK N.V.	F	7		2	10,000,000	102.4050	10,240,500	10,000,000	10,000,000	0	0	0	0	8.370	8.370	JD	27,900	837,000	04/26/2001	06/19/2011
N4577F-AA-4	INTERNATIONAL ENDESA BV	F			1	4,855,300	99.5410	4,977,050	5,000,000	4,867,112	0	0	0	0	5.020	5.790	MS	78,089	251,000	09/09/2004	09/09/2011
N5224F-AB-6	LEKKERLAND GMBH & CO	F			2	4,000,000	97.5320	3,901,280	4,000,000	4,000,000	0	0	0	0	5.620	5.620	MN	28,100	224,800	10/31/2005	11/16/2012
N6603F-AA-1	OPG GROEP N.V.	F			2	14,500,000	95.4720	13,843,440	14,500,000	14,500,000	0	0	0	0	4.940	4.940	JD	29,846	716,300	11/18/2004	12/16/2011
N6777F-AF-6	AEA INTERNATIONAL SR NTS DUE 5/2018	F			2	4,300,000	76.7080	3,298,444	4,300,000	4,300,000	0	0	0	0	6.810	6.810	MN	32,537	146,415	05/21/2008	05/21/2018
N7338E-AB-7	RED ELECTRICA DE ESPANA	F			1	9,000,000	82.8630	7,457,670	9,000,000	9,000,000	0	0	0	0	5.070	5.070	AO	91,260	456,300	10/19/2005	12/31/2020
N7338E-AC-5	RED ELECTRICA DE ESPANA	F			1	6,000,000	77.8360	4,670,160	6,000,000	6,000,000	0	0	0	0	5.310	5.310	AO	63,720	318,600	10/19/2005	10/31/2025
N7660F-AF-4	SHV NEDERLAND B.V.	F			2	24,000,000	98.9080	23,737,920	24,000,000	24,000,000	0	0	0	0	5.680	5.680	JD	11,360	2,044,800	06/28/2004	06/28/2011
N8783F-AA-5	TRAFIGURA BEEHEER	F			2	6,000,000	100.2090	6,012,540	6,000,000	6,000,000	0	0	0	0	6.600	6.600	FA	136,400	396,000	03/02/2006	02/27/2009
N8783F-AB-3	TRAFIGURA BEEHEER	F			2	1,500,000	101.6150	1,524,225	1,500,000	1,500,000	0	0	0	0	6.680	6.680	FA	34,235	100,200	03/02/2006	02/28/2011
P0763E-AA-6	COMISION FEDERAL DE ELECTRICI	F	1		2	6,750,000	99.9230	6,744,803	6,750,000	6,750,000	0	0	0	0	6.828	6.820	JJ	212,537	460,924	10/16/2002	01/15/2013
P4948F-AA-4	GRUPO CEMENTOS	F			2	14,000,000	95.8230	13,415,220	14,000,000	14,000,000	0	0	0	0	6.740	6.740	JJ	395,788	943,600	07/11/2006	07/31/2016
P7906E-AA-9	PORT AUTHORITY OF TRINIDAD AND TOBAGO	F			2	3,058,333	101.0090	3,089,192	3,058,333	3,058,333	0	0	0	0	5.540	5.540	MS	46,123	169,432	03/23/2007	03/23/2017
P9242F-AA-6	TRANSELEC HOLDINGS RENTAS LIMITADA	F			3Z	13,000,000	85.6110	11,129,430	13,000,000	13,000,000	0	0	0	0	5.170	5.170	FIAN	110,150	708,424	02/02/2007	02/02/2013
Q0307F-AC-2	AMCOR LIMITED	F			2	10,000,000	83.8620	8,386,200	10,000,000	10,000,000	0	0	0	0	4.910	4.910	JD	25,914	491,000	06/12/2003	12/17/2012
Q1403F-AB-9	BLUESCOPE STEEL (FINANCE) LIM	F			2	15,500,000	84.3530	13,074,715	15,500,000	15,500,000	0	0	0	0	5.740	5.740	JJ	442,379	889,700	07/01/2004	07/02/2014
Q1403F-AD-5	BLUESCOPE STEEL	F			2	5,000,000	88.8950	4,444,750	5,000,000	5,000,000	0	0	0	0	6.710	6.710	JD	932	167,750	07/01/2008	06/30/2018
Q2107F-AC-0	CONTACT ENERGY LIMITED	F			2	1,929,380	97.7560	1,955,120	2,000,000	1,938,208	0	0	0	0	4.540	5.970	MS	23,457	90,800	03/28/2003	03/28/2010
Q3915F-AB-2	FLETCHER BUILDING LIMITED	F			2	7,300,000	86.4890	6,313,697	7,300,000	7,300,000	0	0	0	0	6.430	6.430	MS	131,690	461,138	10/01/2007	09/20/2019
Q3920F-AA-7	FONTERRA CO-OPERATIVE GROUP L	F			1	9,527,080	96.4420	9,644,200	10,000,000	9,640,816	0	44,072	0	0	4.580	5.220	FA	185,744	458,000	04/24/2006	08/05/2015
Q3920F-AD-1	FONTERRA CO-OPERATIVE GROUP LTD	F			1	13,000,000	94.4290	12,275,770	13,000,000	13,000,000	0	0	0	0	5.750	5.750	MN	66,444	373,750	05/29/2008	05/29/2018
Q5516E-AA-4	LEIGHTON HOLDINGS	F			2FE	11,000,000	83.9630	9,235,930	11,000,000	11,000,000	0	0	0	0	6.910	6.910	JJ	160,466	0	10/15/2008	10/15/2013
Q6634F-AA-7	NEWCASTLE PERMANENT BSL	F			2	3,100,000	84.3850	2,615,935	3,100,000	3,100,000	0	0	0	0	6.470	6.470	MN	22,286	200,570	11/21/2007	11/21/2014
Q6634F-AD-1	NEWCASTLE PERMANENT BSL	F			2	5,500,000	77.4760	4,261,180	5,500,000	5,500,000	0	0	0	0	6.790	6.790	MN	41,494	373,450	11/21/2007	11/21/2017
Q7134F-AB-8	ONESTEEL FINANCE PTY LTD. PRIV PLACE	F			2	1,000,000	75.4370	754,370	1,000,000	1,000,000	0	0	0	0	5.550	5.550	AO	11,717	56,500	03/10/2003	04/15/2015
Q7724F-AA-6	POWERCO LTD. PRIV PLACE	F			2FE	2,500,000	91.5510	2,288,775	2,500,000	2,500,000	0	0	0	0	5.470	5.470	MN	13,675	136,750	11/25/2003	11/25/2014
Q7724F-AC-2	POWERCO LTD. PRIV PLACE	F			2FE	1,500,000	88.6840	1,330,260	1,500,000	1,500,000	0	0	0	0	5.670	5.670	MN	8,505	85,050	11/25/2003	11/25/2016
Q8277F-AL-5	SANTOS 12-YR PP	F			2	8,600,000	89.5160	7,698,376	8,600,000	8,600,000	0	0	0	0	6.300	6.300	FA	224,245	541,800	08/02/2007	08/02/2019
Q8277F-AM-3	SANTOS 15-YR PP	F			2	6,880,000	85.4080	5,876,070	6,880,000	6,880,000	0	0	0	0	6.450	6.450	FA	183,667	443,760	08/02/2007	08/02/2022
Q8513F-AA-9	SKYCITY ENTERTAINMENT GROUP LTD	F			2	10,000,000	94.9700	9,497,000	10,000,000	10,000,000	0	0	0	0	5.170	5.170	MS	152,228	517,000	03/15/2005	03/15/2015
Q8539E-AB-9	SOUTH CANTERBURY FINANCE	F	2		2FE	6,600,000	77.4200	5,109,720	6,600,000	6,600,000	0	0	0	0	8.040	8.040	AO	131,186	265,320	04/02/2008	04/02/2015
Q8773F-AR-7																					

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	N A I C D e s.	A c t u a l C o s t	R a t e U s e d t o O b t a i n F a i r V a l u e	F a i r V a l u e	P a r V a l u e	B o o k / A d j u s t e d C a r r y i n g V a l u e	U n r e a l i z e d V a l u a t i o n I n c r e a s e / (D e c r e a s e)	C u r r e n t Y e a r ' s (A m o r t i z a t i o n) A c c r e t i o n	C u r r e n t Y e a r ' s O t h e r T h a n T e m p o r a r y I m p a i r m e n t R e c o g n i z e d	T o t a l F o r e i g n E x c h a n g e C h a n g e i n B o o k / A d j u s t e d C a r r y i n g V a l u e	R a t e o f	E f f e c t i v e R a t e o f	W h e n P a i d	A d m i t t e d A m o u n t D u e a n d A c c r u e d	A m o u n t R e c e i v e d D u r i n g Y e a r	A c q u i r e d	M a t u r i t y
W7468#-AD-3	SANDVIK 6.10% SR NTS DUE 6/28/19	F			1	500,000	95.2190	476,095	500,000	500,000	0	0	0	0	6.100	6.100	JD	254	45,750	06/28/2007	06/28/2019
W7468#-AE-1	SANDVIK 6.25 SR RIGHTS DUE 06/28/2022	F			1	500,000	94.0760	470,380	500,000	500,000	0	0	0	0	6.250	6.250	JD	260	46,875	06/28/2007	06/28/2022
W9609#-AA-5	AB NYNAS PETRO	F			2	14,000,000	96.2290	13,472,060	14,000,000	14,000,000	0	0	0	0	6.040	6.040	AO	173,818	845,600	10/17/2006	10/17/2014
X0940#-AA-1	CARGOTEC CORP PRIV PLACE	F			2	8,000,000	94.1670	7,533,360	8,000,000	8,000,000	0	0	0	0	5.440	5.440	FA	157,156	435,200	02/21/2007	02/21/2014
X0940#-AB-9	CARGOTEC CORP PRIV PLACE	F			2	5,000,000	88.3820	4,419,100	5,000,000	5,000,000	0	0	0	0	5.580	5.580	FA	100,750	279,000	02/21/2007	02/21/2017
X4338#-AA-3	KAUPTHING BANK	F	7		12	15,000	1.0000	15,000	1,500,000	15,000	0	0	1,485,000	0	0.000	0.000	JD	0	99,000	12/28/2005	12/28/2030
X4761#-AB-1	LANDSBANKI ISLANDS	F			1	200,000	99.7590	9,975,900	10,000,000	200,000	0	0	9,800,000	0	0.000	1.000	MS	0	574,000	03/30/2006	03/30/2009
Y3915#-AA-5	INDIAN RAILWAY FINANCE CORPORATION LTD	F			2	5,000,000	90.3770	4,518,850	5,000,000	5,000,000	0	0	0	0	5.940	5.940	MS	77,550	297,000	03/27/2007	03/27/2017
Y7078#-AA-9	POWER FINANCE CORPORATION	F			2	19,000,000	91.7280	17,428,320	19,000,000	19,000,000	0	0	0	0	6.610	6.610	MS	404,679	1,255,900	09/05/2007	09/05/2017
Y7149#-AB-0	PUBKBD 5.625% 9/22/14 - 9	F	1		2FE	1,557,494	99.5090	1,522,497	1,530,000	1,549,010	0	(2,769)	0	0	5.625	5.370	MS	23,667	86,063	09/26/2005	09/22/2014
Y7286#-AA-9	LEGEND HOLDINGS LIMITED	F			2	7,300,000	92.3260	6,739,798	7,300,000	7,300,000	0	0	0	0	7.040	7.040	MS	145,611	513,920	09/19/2007	09/19/2012
Y7286#-AB-7	LEGEND HOLDINGS LIMITED	F			2FE	8,400,000	67.1560	5,641,104	8,400,000	8,400,000	0	0	0	0	7.280	7.280	MS	173,264	611,520	09/19/2007	09/19/2014
3999999. Industrial and Miscellaneous - Issuer Obligations						7,023,331,782	XXX	6,189,770,345	7,092,841,202	7,008,648,645	(2,063,594)	(5,008,450)	83,297,280	0	XXX	XXX	XXX	98,656,526	338,407,995	XXX	XXX
000780-BK-1	AMAC 2003-2 2A1		2		1FE	4,980,535	66.2600	3,302,203	4,983,650	4,980,535	0	496	0	0	0.970	1.130	MON	4,034	183,671	01/17/2003	03/25/2018
000780-BL-9	AMAC 2003-2 2A2		2		1FE	1,781,655	95.3090	1,583,304	1,661,217	1,777,944	0	(63,960)	0	0	13.846	7.330	MON	19,113	146,630	01/17/2003	03/01/2018
007036-BY-1	ARMT 2004-2 7A3		2		1FE	1,394,148	50.4110	702,807	1,394,148	1,394,148	0	0	0	0	0.871	3.510	MON	236	46,568	10/15/2004	02/25/2035
02146S-AH-2	CWALT 2006-0A14 3A2		2		3FE	3,559,380	12.3300	1,067,329	8,656,362	3,280,817	0	(146,028)	5,160,188	0	2.953	12.650	MON	22,766	334,255	09/28/2006	11/01/2046
02147F-AQ-9	CWALT 2006-18CB A6		2		1FE	28,873,956	107.4260	32,132,740	29,911,511	28,139,569	0	(941,842)	0	0	26.715	23.790	MON	133,181	5,110,137	05/04/2006	07/25/2036
02147G-AN-2	CWALT 2006-19CB A13		1		1FE	232,515	0.0000	962,635	0	56,756	0	0	0	5.128	1,846,000	MON	59,084	1,880,886	09/05/2006	08/25/2036	
02147H-AN-9	CWALT 2006-26CB A13		1		1FE	1,405,801	0.0000	2,262,288	0	978,443	0	0	0	6.228	182,740	MON	39,080	1,438,592	08/28/2006	09/25/2036	
05946X-R2-1	BAFC 2005-7 1A2		2		1FE	20,118,296	95.2960	20,996,131	22,032,356	19,857,819	0	(335,254)	0	0	15.793	18.260	MON	57,994	2,312,892	11/07/2005	11/25/2035
05946X-WT-6	BAFC 2005-3 2A6		2		1FE	3,819,633	99.1390	3,878,900	3,912,556	3,780,482	0	(46,022)	0	0	15.583	23.870	MON	10,162	389,963	04/21/2005	03/25/2035
05948K-4P-1	BOAA 2006-3 4CB1		2		3FE	12,473,620	48.8430	6,006,250	12,296,853	12,394,353	0	(50,770)	0	0	6.500	5.990	MON	66,608	799,272	03/29/2006	04/01/2036
05948K-AA-1	BOAA 2005-5 1CB2		2		1FE	2,304,661	93.7920	2,099,917	2,238,893	2,213,855	0	(61,156)	0	0	16.893	15.930	MON	6,304	241,899	05/06/2005	06/25/2035
05948K-AW-9	BOAA 2003-2 CB5		2		1FE	2,287,853	91.9860	1,990,982	2,164,438	2,142,333	0	(5,794)	0	0	12.046	13.120	MON	4,345	177,372	03/14/2003	04/25/2033
05948K-BC-2	BOAA 2003-2 NC1		2		1FE	3,802,369	93.2420	3,465,801	3,716,988	3,746,757	0	(54,056)	0	0	5.750	4.450	MON	17,811	213,727	09/30/2004	04/25/2033
05948K-K4-0	BOAA 2005-8 1CB2		2		1FE	21,874,502	96.3060	20,680,380	21,473,526	21,213,873	0	(510,216)	0	0	15.903	12.850	MON	56,916	2,277,889	08/05/2005	09/25/2035
05948K-K8-1	BOAA 2005-8 1CB6		2		1FE	917,342	70.8750	668,551	943,282	900,159	0	(15,852)	0	0	15.903	14.490	MON	2,500	100,062	01/23/2006	09/25/2035
05948K-N7-0	BOAA 2005-9 2CB1		2		2FE	13,764,095	72.9370	9,863,494	13,523,213	13,676,983	0	(96,090)	0	0	6.000	5.430	MON	67,616	811,393	09/07/2005	10/01/2035
05948K-ZA-0	BOAA 2005-4 CB1		2		1FE	14,481,252	53.6610	7,770,789	14,481,252	14,481,252	0	0	0	0	0.871	2.030	MON	2,103	474,729	03/18/2005	05/25/2035
05948X-AB-4	BOAMS 2003-9 1A12		2		1FE	6,633,758	90.6980	6,016,733	6,633,758	6,633,758	0	0	0	0	0.921	3.380	MON	1,019	220,787	12/10/2003	12/25/2033
05948X-AG-2	BOAMS 2003-9 1A13		2		1FE	771,336	86.4540	668,946	773,754	771,336	0	(2,387)	0	0	0.921	3.700	MON	119	25,752	02/17/2004	12/25/2033
05948X-DD-0	BOAMS 2003-3 2A3		2		1FE	2,115,223	93.0760	1,889,073	2,029,599	2,027,989	0	(33,665)	0	0	11.631	9.130	MON	3,934	154,648	03/20/2003	05/25/2018
05948X-J2-8	BOAMS 2003-10 1A4		2		1FE	5,493,464	99.0410	5,237,851	5,288,534	5,268,269	0	(52,626)	0	0	13.894	13.500	MON	12,247	501,437	11/26/2003	01/25/2034
05948X-ND-9	BOAMS 2003-5 2A3		2		1FE	17,111,479	91.1830	14,719,617	16,142,905	16,259,242	0	(281,949)	0	0	10.618	7.940	MON	28,568	1,131,239	06/06/2003	07/25/2018
05948X-RW-3	BOAMS 2003-6 2A2		2		1FE	30,886,025	92.1420	26,593,357	28,861,230	29,181,427	0	(604,954)	0	0	11.363	8.140	MON	54,660	2,079,678	06/13/2003	08/25/2018
05948X-X7-1	BOAMS 2004-1 2A1		2		1FE	11,418,179	92.5000	10,485,631	11,335,817	11,367,321	0	(54,768)	0	0	5.500	5.150	MON	51,956	623,470	01/23/2004	02/25/2034
05949A-BQ-2	BOAMS 2004-3 2A9		2		1FE	5,237,197	42.3400	2,192,761	5,178,934	5,198,451	0	(43,164)	0	0	5.500	5.110	MON	23,737	284,842	03/11/2004	04/25/2034
05949A-ZG-8	BOAMS 2004-L 4A1		2		1FE	11,614,100	76.6050	9,089,890	11,865,785	11,684,578	0	87,322	0	0	5.153	5.570	MON	50,957	611,160	02/14/2006	01/01/2035
05949C-CE-4	BOAMS 2005-F 4A1		2		1FE	33,847,379	70.6390	23,728,895	33,591,505	33,677,839	0	(183,155)	0	0	5.388	5.110	MON	150,829	1,810,971	07/08/2005	07/01/2035
05949C-EK-8	BOAMS 2005-G 3A2		2		1FE	1,646,798	23.6600	393,894	1,664,812	1,650,755	0	5,578	0	0	5.167	5.330	MON	7,169	86,037	10/21/2005	08/01/2035
05949C-GD-2	BOAMS 2005-H 4A1		2		1FE	7,097,220	71.0000	5,076,116	7,149,459	7,107,855	0	12,947	0	0	5.172	5.250	MON	30,815	369,898	08/10/2005	09/01/2035
05950F-AC-9	BAFC 2006-4 A3		2		2FE	13,235,050	25.6520	3,394,924	13,234,044	13,234,044	0	0	0	0	0.971	4.600	MON	2,142	447,076	09/15/2006	07/25/2036
05950M-AC-4	BAFC 2006-G 2A2		2		1FE	6,905,098	86.8330	5,999,946	6,909,687	6,905,998	0	(3,526)	0	0	0.587	4.060	MON	1,240	218,372	08/11/2006	07/20/2036
05951V-AV-1	BAFC 2006-I 6A1		2		1FE	6,033,297	42.8020	2,582,387	6,033,297	6,0											

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	N A I C D e s.	A c t u a l C o s t	R a t e U s e d t o O b t a i n F a i r V a l u e	F a i r V a l u e	P a r V a l u e	B o o k / A d j u s t e d C a r r y i n g V a l u e	U n r e a l i z e d V a l u a t i o n I n c r e a s e / (D e c r e a s e)	C u r r e n t Y e a r ' s (A m o r t i z a t i o n) A c c r e t i o n	C u r r e n t Y e a r ' s O t h e r T h a n T e m p o r a r y I m p a i r m e n t R e c o g n i z e d	T o t a l F o r e i g n E x c h a n g e C h a n g e i n B o o k / A d j u s t e d C a r r y i n g V a l u e	R a t e o f	E f f e c t i v e R a t e o f	W h e n P a i d	A d m i t t e d A m o u n t D u e a n d A c c r u e d	A m o u n t R e c e i v e d D u r i n g Y e a r	A c q u i r e d	M a t u r i t y
073879-T2-4	BSABS 2005-AC7 A1	2			1FE	34,968,857		24,640,087	34,979,787	34,968,856	0	(7,001)	0	0	0.771	3.240	MON	4,496	1,111,738	10/11/2005	10/25/2035
073879-WQ-7	BSABS 2005-AC3 2A1	2			1FE	26,036,745		18,423,663	25,877,036	25,930,623	0	(123,716)	0	0	5.250	4.930	MON	113,212	1,358,470	05/11/2005	06/25/2020
073879-ZZ-7	BSABS 2005-AC8 A1	2			1FE	12,727,532		48,4480	6,174,072	12,743,462	0	(2,599)	0	0	0.801	3.390	MON	1,702	408,838	11/21/2005	11/25/2035
07387U-CE-9	BSABS 2006-AC1 1A1	2			1FE	9,104,839		64,6660	9,948,194	9,120,786	0	24,245	0	0	5.750	5.950	MON	44,075	528,900	03/28/2006	02/01/2036
07387U-GC-9	BSABS 2006-AC2 1A2	2			3FE	9,026,568		6,616,994	9,190,269	8,865,653	0	(193,280)	0	0	21.944	20.120	MON	33,613	1,289,929	02/15/2006	03/25/2036
073882-AM-4	BSARM 2006-4 4X	1			1FE	896,107	0.0000	992,646	0	493,425	0	(161,352)	492,653	0	0.262	1.000	MON	38,427	461,124	10/17/2006	10/01/2046
07388W-AB-2	BSABS 2006-AC4 A2	2			4FE	21,667,683		102,8030	21,725,153	20,925,975	0	(797,706)	0	0	31.541	26.760	MON	111,092	4,460,428	06/15/2006	07/25/2036
07401N-AC-3	BSMF 2006-ARS 1A3	2			2FE	3,366,461		22,0720	1,734,947	7,860,095	0	3,366,461	0	0	0.721	3.360	MON	1,102	249,774	12/07/2006	12/25/2046
12566X-AL-2	CIWALT 2007-A7 2A2	2			5FE	24,605,796		100,5900	25,632,073	25,481,731	0	(813,903)	0	0	33.143	30.320	MON	140,760	5,378,104	07/06/2007	07/25/2037
12667F-TB-8	CIWALT 2005-J1 2A1	2			1FE	25,742,998		67,5000	17,109,192	25,346,952	0	(170,680)	0	0	5.500	4.970	MON	116,174	1,394,083	01/10/2005	02/01/2025
12667G-GA-5	CIWALT 2005-19CB A2	2			1FE	25,908,457		95,7530	24,473,753	25,559,014	0	(535,040)	0	0	15.903	14.140	MON	67,745	2,710,928	03/30/2005	06/25/2035
12667G-LD-3	CIWALT 2005-23CB A3	2			1FE	6,675,528		91,4250	5,869,281	6,419,742	0	(185,095)	0	0	18.504	14.720	MON	19,799	762,916	04/14/2005	07/25/2035
12667G-TM-5	CIWALT 2005-26CB A1	2			1FE	10,307,229		60,9920	6,286,675	10,307,229	0	0	0	0.971	0.970	MON	1,669	348,267	05/04/2005	07/25/2035	
12668A-NB-7	CIWALT 2005-55CB 2A4	2			1FE	11,280,887		97,9880	10,951,304	10,830,511	0	(356,292)	0	0	18.284	15.730	MON	34,057	1,303,669	08/29/2005	11/25/2035
12668B-SN-4	CIWALT 2006-6CB 2A8	1			1FE	38,006	0.0000	397,587	0	29,654	0	(31,140)	0	0	4.878	1,593,340	MON	19,550	594,125	10/27/2006	05/25/2036
126694-HT-8	CIWHL 2005-25 A14	2			1FE	9,711,906		100,1960	9,642,599	9,568,416	0	(105,112)	0	0	18.367	22.350	MON	29,518	1,132,957	09/02/2005	11/25/2035
12669D-6U-7	CIWALT 2003-3T1 A3	2			1FE	664,546		91,3600	607,131	664,546	0	0	0	0.971	2.570	MON	108	22,454	03/31/2003	05/25/2033	
12669D-FH-6	CIWALT 2002-16 A2	2			1FE	850,215		87,6340	745,085	850,215	0	0	0	0.921	2.270	MON	131	28,291	12/19/2002	12/25/2032	
12669D-S5-8	CIWALT 2003-1T1 A11	2			1FE	343,349		79,4800	272,386	342,707	0	(735)	0	0	1.021	2.850	MON	58	11,748	06/27/2003	04/25/2033
12669E-EH-5	CIWHL 2003-15 1A2	2			1FE	3,094,422		92,9660	2,766,141	2,975,405	0	(38,278)	0	0	11.714	9.910	MON	5,809	229,163	03/19/2003	06/25/2018
12669E-PV-2	CIWALT 2003-11T1 A2	2			1FE	15,762,268		83,1890	12,206,564	14,673,238	0	(307,579)	0	0	10.345	7.050	MON	25,301	1,001,751	05/21/2003	07/25/2018
12669E-RL-2	CIWHL 2003-26 2A2	2			1FE	39,294,578		92,3730	33,128,041	35,863,125	0	(953,165)	0	0	13.157	9.020	MON	78,645	2,991,809	06/12/2003	08/25/2033
12669F-OA-4	CIWHL 2004-3 A26	2			1FE	5,117,188		79,7830	3,989,191	5,000,000	0	(36,507)	0	0	5.500	5.110	MON	22,917	275,000	03/26/2004	04/25/2034
12669G-NP-2	CIWHL 2005-7 2A1	2			1FE	2,350,876		50,8510	1,195,454	2,350,876	0	0	0	0.781	3.170	MON	306	76,278	01/13/2005	03/25/2035	
12669G-U4-1	CIWHL 2005-J2 2A3	2			1FE	14,793,336		94,8440	15,418,273	16,256,413	0	(79,329)	0	0	15.321	17.190	MON	41,513	1,512,312	11/30/2005	08/25/2035
161546-GR-1	CFAB 2003-5 2A2	2			1FE	1,781,981		1,539,629	1,781,981	1,781,981	0	0	0	0.771	1.790	MON	267	59,244	09/12/2003	07/25/2033	
16162T-6N-1	CHASE 2003-S7 A2	2			1FE	24,817,342		91,7080	21,270,747	23,193,778	0	(481,092)	0	0	11.363	8.180	MON	43,926	1,671,291	06/12/2003	08/25/2018
16165T-AB-9	CFLX 2005-1 1A2	2			1FE	16,547,939		79,0060	12,851,141	16,285,828	0	(196,536)	0	0	5.500	4.760	MON	74,552	894,618	02/03/2005	02/01/2035
17307G-EB-7	CIULTI 2005-8 1A4A	2			1FE	16,558,350		63,1120	10,479,860	16,605,051	0	2,927	0	0	5.571	5.540	MON	77,101	926,682	11/01/2005	10/01/2035
225458-2J-6	CSFB 2005-8 8A1	2			1FE	1,891,370		54,4680	989,394	1,816,442	0	1,876,331	0	0	7.000	5.320	MON	10,596	125,517	09/07/2005	09/01/2035
251563-FY-3	DNISI 2004-5 A3	2			1FE	6,998,420		88,2720	6,179,049	7,000,000	0	6,998,420	0	0	5.590	5.520	MON	32,608	391,300	08/12/2004	07/25/2034
32051D-3Z-3	FHASI 2004-4 1APO	0			1FE	426,059		64,5180	364,088	564,316	0	15,745	0	0	0.000	10.460	N/A	0	0	06/29/2005	09/01/2034
32051D-SR-9	FHASI 2004-5 1APO	0			1FE	331,075		70,8180	294,811	416,289	0	16,420	0	0	0.000	9.770	N/A	0	0	06/29/2005	10/01/2032
32051D-SU-2	FHASI 2004-5 2APO	0			1FE	123,322		71,7670	103,430	144,118	0	6,491	0	0	0.000	5.700	N/A	0	0	06/29/2005	08/01/2017
32051D-6Z-0	FHAMIS 2004-FA1 1APO	0			1FE	876,504		78,2470	862,370	1,102,105	0	43,983	0	0	0.000	6.720	N/A	0	0	06/28/2005	10/01/2034
32051D-7A-4	FHAMIS 2004-FA2 1APO	0			1FE	130,770		59,7930	95,894	160,375	0	7,057	0	0	0.000	8.680	N/A	0	0	06/29/2005	09/01/2019
32051D-7B-2	FHAMIS 2004-FA1 3APO	0			1FE	236,366		82,9840	256,367	308,934	0	16,265	0	0	0.000	10.860	N/A	0	0	06/29/2005	09/01/2034
32051D-NB-1	FHASI 2003-9 1APO	0			1FE	2,282,837		66,8270	1,953,009	2,922,443	0	81,504	0	0	0.000	9.780	N/A	0	0	06/29/2005	11/01/2033
32051D-RT-1	FHASI 2002-8 1APO	0			1FE	196,370		58,9360	143,696	243,816	0	6,231	0	0	0.000	7.310	N/A	0	0	06/29/2005	01/01/2033
32051D-S2-9	FHASI 2003-10 1APO	0			1FE	306,097		68,2990	269,690	394,862	0	12,953	0	0	0.000	12.390	N/A	0	0	06/29/2005	01/01/2034
32051D-WR-9	FHASI 2003-4 1A6	2			1FE	6,948,504		96,9050	6,731,411	6,946,334	0	(2,714)	0	0	0.971	2.960	MON	1,124	234,707	04/21/2003	06/25/2033
32051G-AR-6	FHASI 2004-6 1APO	0			1FE	1,089,328		70,0770	991,272	1,414,528	0	1,166,459	0	0	0.000	12.150	N/A	0	0	06/29/2005	11/01/2034
32051G-AU-9	FHASI 2004-6 2APO	0			1FE	328,797		69,9340	285,502	408,241	0	15,944	0	0	0.000	7.420	N/A	0	0	06/29/2005	10/01/2019
32051G-CR-4	FHASI 2004-7 1APO	0			1FE	115,265		69,2150	105,670	152,669	0	123,490	0	0	0.000	14.860	N/A	0	0	06/29/2005	01/01/2035
32051G-DB-8	FHAMIS 2004-FA2 1APO	0			1FE	2,510,449		76,7500	2,485,521	3,238,453	0	135,629	0	0	0.000	8.170	N/A	0	0	06/29/2005	01/01/2035
32051G-DE-2	FHAMIS 2004-FA2 2APO	0			1FE	73,289		59,3130	33,973	90,997	0	3,585	0	0	0.000	8.290	N/A	0	0	06/29/2005	12/01/2019
32051G-DG-7	FHAMIS 2004-FA2 3APO	0			1FE	904,794		82,8620	979,913	1,182,583	0	39,016	0	0							

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
32051G-NY-7	FHAMS 2005-FA4 1APO	@			1FE	1,235,596	.74.4910	1,187,317	1,593,906	1,282,992	.0	43,979	.0	.0	0.000	6.710	N/A	.0	.0	06/29/2005	06/01/2035
32051G-PB-5	FHAMS 2005-FA4 2APO	@			1FE	126,373	.58.4150	58,4150	158,900	133,235	.0	6,520	.0	.0	0.000	9.100	N/A	.0	.0	06/29/2005	06/01/2020
32051S-AA-7	FHAMS 2006-RE2 A1			2	1FE	10,068,032	.52.5210	5,294,513	10,080,632	10,068,032	.0	(1,107)	.0	.0	0.971	2.720	MON	1,632	339,786	10/26/2006	04/25/2035
336161-BU-7	FRBPT 2002-FRB2 A2			1	1FE	1,527,393	.80.7410	1,233,237	1,527,393	1,527,393	.0	.0	.0	.0	1.595	2.550	MON	1,083	50,872	11/08/2002	11/15/2032
36185N-XW-5	GMACM 2003-J3 A2				1FE	8,371,107	.93.2240	7,536,356	8,084,120	7,841,129	.0	(68,593)	.0	.0	11.714	10.790	MON	15,784	622,716	05/03/2004	05/25/2018
36228F-LL-8	GSRPM 2003-1 A3			2	1FE	1,382,151	.84.4320	1,166,983	1,382,151	1,382,151	.0	.0	.0	.0	0.971	2.600	MON	261	47,573	01/13/2003	01/25/2032
36228F-PF-7	GSR 2003-3F 2A1			2	1FE	4,207,048	.84.4010	3,568,663	4,228,189	4,207,048	.0	1,897	.0	.0	4.500	4.610	MON	15,856	190,268	10/02/2003	04/25/2033
362341-S5-9	GSR 2005-9F 2A4			2	1FE	3,791,134	.83.7450	3,102,659	3,704,882	3,722,600	.0	(59,803)	.0	.0	6.000	5.150	MON	18,524	222,293	01/23/2006	01/01/2036
362341-XE-4	GSR 2005-AR7 5A1			2	1FE	5,639,611	.65.0140	3,709,471	5,705,582	5,660,531	.0	23,045	.0	.0	5.371	5.560	MON	25,539	306,549	11/18/2005	11/01/2035
362351-AB-4	GSA 2006-20 1A2			2	3FE	10,000,000	.19.4420	1,944,243	10,000,000	10,000,000	.0	.0	.0	.0	0.651	2.550	MON	1,266	310,435	12/12/2006	12/25/2046
36242D-7K-3	GSR 2005-5F 8A1			2	1FE	4,541,387	.66.2090	3,006,828	4,541,387	4,541,387	.0	.0	.0	.0	0.971	2.700	MON	735	153,419	04/29/2005	06/25/2035
36242D-T5-2	GSMPS 2005-RP2 1AF			2	1FE	4,667,504	.76.4030	3,566,127	4,667,504	4,667,504	.0	.0	.0	.0	0.821	3.300	MON	639	150,660	04/13/2005	03/25/2035
36298X-AA-0	GSMPS 2006-RP2 1AF1			2	1FE	7,221,574	.83.1040	6,006,148	7,227,220	7,221,574	.0	(1,741)	.0	.0	0.871	3.650	MON	1,050	236,881	08/14/2006	04/25/2036
41161P-LG-6	HVMTL 2005-1 X				1FE	4,228,546	.0.0000	3,677,809	.0	.0	.0	(2,901,973)	.0	.0	2.487	0.000	MON	464,744	5,670,793	03/24/2005	03/01/2035
46627M-FA-0	JPALT 2006-S1 3A2			2	1FE	23,452,000	.49.8600	11,693,238	23,452,000	23,452,000	.0	.0	.0	.0	0.741	3.150	MON	3,380	751,230	02/07/2006	03/25/2036
52520N-AG-6	LMT 2006-6 2A2				4FE	922,963	.0.0000	1,472,236	.0	531,025	.0	(216,458)	.0	.0	6.678	175.130	MON	23,483	940,546	09/12/2006	10/25/2036
52520N-AH-4	LMT 2006-6 2A3				4FE	1,513,105	.0.0000	2,122,053	.0	717,915	.0	(368,832)	.0	.0	6.678	183.070	MON	33,270	1,331,908	09/12/2006	10/25/2036
52520R-AF-9	LMT 2006-4 2A2				1FE	1,550,737	.0.0000	1,730,412	.0	1,382,320	.0	(190,066)	.0	.0	6.628	92.130	MON	32,061	1,297,933	07/19/2006	08/25/2036
52521J-AO-2	LMT 2007-3 1A6				1FE	59,974	.0.0000	4,824	.0	89,007	.0	.0	.0	6.228	85.030	MON	94	21,602	04/17/2007	03/25/2037	
55265K-Z3-6	MASTR 2003-11 6A6	@			1FE	2,740,217	.69.0990	2,649,379	3,834,147	2,973,573	.0	116,661	.0	.0	0.000	21.110	N/A	.0	.0	02/22/2005	12/01/2033
576433-XH-4	MARIM 2005-1 10A1			2	1FE	28,666,972	.67.9710	19,773,427	29,090,835	28,712,679	.0	104,726	.0	.0	4.997	5.260	MON	121,161	1,454,816	10/24/2005	01/01/2035
576434-D8-4	MALT 2005-1 2A1			2	1FE	15,312,460	.67.9370	10,231,839	15,060,665	15,233,769	.0	(92,610)	.0	.0	6.000	5.420	MON	75,303	903,432	08/02/2005	02/01/2035
576434-ZR-8	MALT 2004-13 2A1			2	1FE	3,484,798	.90.8280	3,082,335	3,393,595	3,445,064	.0	(34,586)	.0	.0	5.500	4.740	MON	15,554	186,648	11/23/2004	01/01/2020
589929-2M-9	MLCC 2003-F A1				1FE	1,174,874	.73.4080	862,459	1,174,874	1,174,874	.0	.0	.0	.0	0.791	2.330	MON	155	37,572	09/08/2003	10/25/2028
589929-K5-6	MLCC 2003-B A1			1	1FE	3,490,789	.67.2970	2,349,227	3,490,789	3,490,789	.0	.0	.0	.0	0.811	2.620	MON	472	112,342	03/24/2003	04/25/2028
59020U-NZ-4	MLCC 2004-G A1				1FE	1,216,128	.73.1710	889,856	1,216,128	1,216,128	.0	.0	.0	.0	0.751	3.250	MON	152	38,408	12/09/2004	01/25/2030
59023X-AD-8	MLMI 2006-HE6 A2C			2	5FE	9,000,000	.26.8130	2,413,237	9,000,000	9,000,000	.0	.0	.0	.0	0.701	2.440	MON	1,227	284,016	12/13/2006	11/25/2037
61913P-AP-7	MHL 2005-1 1A1			2	1FE	2,967,936	.46.8180	1,389,530	2,967,936	2,967,936	.0	.0	.0	.0	0.791	2.740	MON	391	94,921	01/14/2005	02/25/2035
643528-AC-6	NCAMT 2006-ALT1 AF3			2	1FE	44,436,000	.64.0900	28,479,210	44,436,000	44,436,000	.0	.0	.0	.0	6.173	6.030	MON	228,589	2,743,182	06/07/2006	07/01/2036
68389F-DA-9	OOMLT 2003-1 A2			2	1FE	1,367,072	.68.1160	931,197	1,367,072	1,367,072	.0	.0	.0	.0	1.311	2.330	MON	349	51,647	01/13/2003	02/25/2033
74160M-GP-1	PRIME 2005-1 1A6			2	1FE	5,615,356	.61.7450	3,467,254	5,615,356	5,615,356	.0	.0	.0	.0	0.871	3.870	MON	815	184,084	01/12/2005	03/25/2035
74436G-BM-4	PSI 16 H				1FE	1,326,178	.99.8080	1,728,282	1,731,591	1,574,166	.0	9,542	.0	.0	6.000	9.560	MON	8,658	103,895	09/27/1991	10/25/2021
74922R-AH-3	RALI 2006-QS18 2A1			2	4FE	8,847,062	.39.0910	3,449,299	8,823,624	8,823,624	.0	(71)	.0	.0	0.921	2.500	MON	1,355	293,671	02/01/2007	12/25/2036
74927U-AV-0	RBSGC 2005-A 1A			2	1FE	16,851,891	.77.9680	13,207,318	16,939,234	16,860,603	.0	21,261	.0	.0	5.500	5.540	MON	77,638	931,658	11/16/2005	04/01/2035
75114H-AE-7	RALI 2006-Q05 2A2			2	1FE	4,372,824	.18.1880	858,556	4,720,354	4,372,824	.0	.0	.0	.0	0.701	2.540	MON	644	149,006	07/03/2006	05/25/2046
76110G-2G-5	RALI 2002-QS17 NB1			2	1FE	223,498	.100.0220	219,703	219,654	219,851	.0	(2,047)	.0	.0	6.000	4.480	MON	1,098	13,179	10/25/2002	11/25/2032
76110G-6V-8	RALI 2003-QS5 A2				1FE	2,460,631	.94.2700	2,128,115	2,257,460	2,301,189	.0	(52,895)	.0	.0	13.894	10.130	MON	5,228	214,043	01/30/2003	03/25/2018
76110G-6Z-9	RALI 2003-QS5 A6				1FE	1,990,709	.97.9790	1,728,005	1,763,641	1,833,527	.0	(58,288)	.0	.0	15.573	10.130	MON	4,578	181,265	03/17/2003	03/25/2018
76110G-SL-6	RALI 2001-QS16 M1			2	1FE	6,685,237	.96.8200	6,787,141	7,009,997	6,825,521	.0	26,480	.0	.0	6.250	6.850	MON	36,510	437,116	12/21/2001	11/25/2031
76110H-2X-6	RALI 2005-QS5 A1			2	1FE	8,562,688	.75.9270	6,501,411	8,562,688	8,562,688	.0	.0	.0	.0	0.871	2.720	MON	1,243	280,705	03/15/2005	04/25/2035
76110H-5J-4	RALI 2005-QS6 A4				1FE	2,761,545	.101.5400	2,804,074	2,761,545	2,665,660	.0	(82,718)	.0	.0	21.451	21.290	MON	9,873	373,993	07/08/2005	05/25/2035
76110H-EM-7	RALI 2003-QS11 A5			2	1FE	9,122,277	.71.2410	6,498,874	9,122,277	9,122,277	.0	.0	.0	.0	0.971	2.880	MON	1,477	308,166	06/04/2003	06/25/2033
76110H-ER-6	RALI 2003-QS11 A9			2	1FE	10,353,301	.67.2770	6,965,452	10,353,301	10,353,301	.0	.0	.0	.0	1.041	2.780	MON	1,797	356,998	05/15/2003	06/25/2033
76110H-FZ-7	RALI 2003-QS13 A7			2	1FE	12,061,640	.71.8000	8,660,366	12,061,640	12,061,640	.0	.0	.0	.0	1.021	2.800	MON	2,053	413,501	07/02/2003	07/25/2033
76110H-J5-9	RALI 2004-QS16 1A1			2	1FE	19,007,903	.70.7480	13,232,802	18,703,964	18,812,622	.0	(199,515)	.0	.0	5.500	4.730	MON	85,727	1,028,717	02/02/2005	12/01/2034
76111H-JH-2	RALI 2005-QS14 2A1			2	2FE	7,378,097	.67.9370	4,937,659	7,267,943	7,340,446	.0	(41,797)	.0	.0	6.000	5.470	MON	36,340	436,077	09/19/2005	09/01/2035
76111H-NP-9	RALI 2005-Q04 2A2																				

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	N A I C D e s.	A c t u a l C o s t	R a t e U s e d t o O b t a i n F a i r V a l u e	F a i r V a l u e	P a r V a l u e	B o o k / A d j u s t e d C a r r y i n g V a l u e	U n r e a l i z e d V a l u a t i o n I n c r e a s e / (D e c r e a s e)	C u r r e n t Y e a r ' s (A m o r t i z a t i o n) A c c r e t i o n	C u r r e n t Y e a r ' s O t h e r T h a n T e m p o r a r y I m p a i r m e n t R e c o g n i z e d	T o t a l F o r e i g n E x c h a n g e C h a n g e i n B o o k / A d j u s t e d C a r r y i n g V a l u e	R a t e o f	E f f e c t i v e R a t e o f	W h e n P a i d	A d m i t t e d A m o u n t D u e a n d A c c r u e d	A m o u n t R e c e i v e d D u r i n g Y e a r	A c q u i r e d	M a t u r i t y
81744F-DV-6	SEMT 2004-9 A1			2	1FE	828,809	84.2130	697,753	828,550	828,550	0	(271)	0	0	0.847	2.840	MON	215	27,797	10/25/2004	10/20/2034
81744F-EV-5	SEMT 2004-10 A2			2	1FE	2,607,865	53.9610	1,407,248	2,607,865	2,607,865	0	0	0	0	0.827	2.820	MON	659	86,955	10/21/2004	11/20/2034
863576-BK-9	SASC 2005-6 2A5			2	1FE	6,000,738	100.8440	6,100,954	6,049,893	5,786,902	0	(135,887)	0	0	18.503	21.630	MON	18,657	718,998	03/30/2005	05/25/2035
86358H-RV-3	SAMI 2003-AR1 A1			2	1FE	1,875,640	71.4590	1,340,327	1,875,640	1,875,640	0	0	0	0	0.951	2.400	MON	595	63,337	05/16/2003	10/19/2033
86358R-ND-5	ARC 2001-BC6W A			2	1FE	71,816	82.0000	58,889	71,816	71,816	0	0	0	0	0.761	2.550	MON	11	2,566	10/30/2001	10/25/2031
86359A-4G-5	SASC 2003-30 3A2			2	1FE	7,510,587	76.0900	5,714,853	7,510,587	7,510,587	0	0	0	0	0.971	3.410	MON	1,216	253,725	09/29/2003	10/25/2033
86359A-B9-3	SASC 2003-23H 1A1			2	1FE	942,138	96.2960	884,172	918,179	942,138	0	(4,319)	0	0	5.500	4.390	MON	4,208	50,500	06/12/2003	07/25/2033
86359B-DM-0	SASC 2003-35 3A2			2	1FE	13,469,351	100.9520	12,536,755	12,418,530	12,315,102	0	(434,835)	0	0	18.023	14.750	MON	161,458	1,466,776	11/20/2003	12/01/2033
86359D-GL-5	SASC 2005-10 5A2			2	1FE	3,407,584	111.8290	3,622,738	3,239,534	3,259,172	0	(128,840)	0	0	20.149	15.390	MON	10,879	410,231	05/18/2005	12/25/2034
86359D-JN-8	SASC 2005-14 1A3			2	1FE	4,788,231	101.1690	5,074,127	5,015,495	4,716,418	0	(68,354)	0	0	16.196	15.930	MON	13,539	510,553	10/26/2005	07/25/2035
86359D-SL-2	SASC 2005-17 4A2			1	1FE	14,915,841	97.5270	14,684,672	15,057,000	14,984,174	0	50,007	0	0	5.500	5.670	MON	69,011	828,134	01/11/2006	10/01/2035
86359L-BL-2	SAMI 2004-AR2 1A			2	1FE	1,774,266	67.6470	1,200,253	1,774,266	1,774,266	0	0	0	0	0.871	1.370	MON	515	58,496	03/24/2004	05/19/2034
86360D-AA-2	SASC 2006-11 A1			2	1FE	3,907,894	72.4200	2,844,131	3,927,223	3,909,834	0	10,266	0	0	5.048	5.110	MON	14,869	204,902	10/23/2006	10/04/2036
911760-LJ-3	VENDE 1998-1 210			2	1FE	488,999	0.0000	411,374	0	36,318	0	(5,977)	0	0	0.440	177.740	MON	94,098	94,098	02/19/1998	03/15/2028
929227-4R-4	WAMJ 2003-S4 1A2			2	1FE	3,335,274	93.0590	2,912,649	3,129,876	3,166,361	0	(57,742)	0	0	11.714	8.580	MON	6,111	236,368	04/29/2003	06/25/2018
92922F-3R-7	WAMJ 2005-AR12 2A2			2	1FE	3,430,949	41.0900	1,429,436	3,478,782	3,442,257	0	12,298	0	0	5.068	5.280	MON	14,695	176,333	10/21/2005	09/01/2035
92922F-4G-0	WAMJ 2005-AR14 2A2			2	1FE	3,339,313	36.9450	1,252,103	3,389,091	3,352,209	0	15,872	0	0	5.285	5.560	MON	14,928	179,187	03/27/2006	12/01/2035
92922F-7T-9	WAMJ 2005-AR17 A1B3			2	1FE	6,724,712	24.7760	1,666,159	6,724,712	6,724,712	0	0	0	0	0.821	2.210	MON	920	220,898	11/28/2005	12/25/2045
92922F-S2-5	WAMJ 2005-AR8 2AB3			2	1FE	3,251,422	27.7020	900,728	3,251,422	3,251,422	0	0	0	0	0.831	2.720	MON	526	107,458	06/15/2005	07/25/2045
92977Y-AE-1	WMLT 2005-A 4A1			2	1FE	20,665,743	76.5600	15,778,727	20,609,389	20,665,743	0	(5,736)	0	0	5.328	5.080	MON	417	1,097,125	08/31/2005	08/01/2035
933638-AC-2	WAMJ 2006-AR19 1A1B			2	1FE	3,538,844	27.5490	975,836	3,542,165	3,538,844	0	363	0	0	2.986	3.280	MON	8,814	156,297	05/08/2007	01/01/2047
933638-AF-5	WAMJ 2006-AR19 CA1C			2	4FE	4,753,883	17.6380	1,329,136	7,535,547	4,682,267	0	(51,703)	2,801,412	0	0.721	3.650	MON	1,057	240,173	12/01/2006	01/25/2047
93364B-AA-8	WAMJ 2007-0A5 1A			2	1FE	11,182,548	43.8610	4,904,887	11,182,548	11,182,548	0	0	0	0	3.006	2.970	MON	28,012	495,565	05/09/2007	06/25/2047
939336-UH-4	WAMMS 2003-MS5 1A4			2	1FE	2,778,996	98.5860	2,735,027	2,774,228	2,774,228	0	(5,192)	0	0	0.971	2.880	MON	449	96,231	06/27/2003	03/25/2018
93934F-BU-5	WMLT 2005-7 4CB			2	1FE	7,971,825	49.4680	3,785,067	7,651,422	7,958,515	0	50,866	0	0	7.000	5.350	MON	44,633	535,600	09/07/2005	08/01/2035
93934F-HP-4	WMLT 2006-AR2 A1B			2	1FE	9,715,276	22.2760	2,794,608	12,545,242	9,715,276	0	1,671	2,811,355	0	3.196	3.170	MON	33,412	578,584	03/09/2006	04/01/2046
93934F-PT-3	WAMJ 2006-AR4 2A1A			2	1FE	8,885,812	55.6030	4,950,101	8,902,504	8,885,812	0	(8,457)	0	0	4.625	5.030	MON	34,312	432,551	03/31/2006	05/01/2046
93934N-AA-3	WMLT 2006-5 1A1			2	3FE	19,070,631	55.3540	10,556,454	19,070,631	19,070,631	0	0	0	0	1.071	4.590	MON	3,405	663,320	05/23/2006	07/25/2036
939355-BR-3	WMLT 2007-0A3 4A2			2	1FE	21,713,433	44.0690	9,580,968	21,740,588	21,713,408	0	1,020	0	0	2.956	3.630	MON	60,223	945,728	03/23/2007	04/01/2047
94982G-AA-7	WFMS 2005-3 A1			2	1FE	10,091,286	105.5730	10,362,236	9,815,233	9,773,421	0	(190,581)	0	0	16.013	15.110	MON	26,196	1,051,881	04/05/2005	05/25/2035
94982P-AA-7	WFMS 2005-AR7 1A1			2	1FE	28,561,212	75.3840	22,052,666	29,253,702	28,740,898	0	222,223	0	0	5.124	5.580	MON	124,933	1,498,951	02/14/2006	05/01/2035
94982P-AE-9	WFMS 2005-AR7 2A1			2	1FE	11,057,375	76.0640	8,384,550	11,022,928	11,033,169	0	(26,394)	0	0	5.133	4.990	MON	47,158	565,748	04/26/2005	05/01/2035
94983J-AC-6	WFMS 2006-AR1 2A1			2	1FE	7,862,673	65.2930	5,168,192	7,915,309	7,874,895	0	14,321	0	0	5.548	5.620	MON	36,596	439,303	02/07/2006	03/01/2036
94983N-AK-9	WFMS 2005-12 2A1			2	1FE	33,797,484	70.3800	24,349,982	34,597,553	34,058,898	0	296,689	0	0	5.500	5.950	MON	158,572	1,902,596	11/21/2005	11/01/2035
94985J-CD-0	WFMS 2007-7 APO			2	1FE	8,608,513	68.8360	9,165,036	13,314,278	9,417,152	0	783,708	0	0	0.000	37.940	N/A	0	0	06/19/2007	06/01/2037
4199999. Industrial and Miscellaneous - Defined Multi-Class Residential Mortgage-Backed Securities						1,528,932,359	XXX	1,134,232,893	1,530,804,671	1,502,620,089	0	(14,765,805)	16,106,772	0	XXX	XXX	XXX	5,216,214	119,055,888	XXX	XXX
000780-CS-3	AMAC 2003-4 A21			2	1FE	1,526,709	90.9390	1,385,350	1,523,377	1,523,377	0	(4,168)	0	0	1.121	2.830	MON	285	55,286	04/23/2003	03/25/2033
007036-QE-9	ARMT 2005-8 2A21			2	1FE	36,646,520	62.4600	23,297,351	37,299,257	36,786,915	0	178,334	0	0	5.353	5.840	MON	166,392	1,993,738	08/15/2007	11/01/2035
007482-9A-2	ADVANCE MTG PASS-THRU SER 7			2	1FE	174,368	102.7900	168,635	164,056	166,330	0	(1,076)	0	0	11.334	9.440	MON	1,550	18,594	03/31/1986	11/01/2010
007482-9B-0	ADVANCE MTG PASS-THRU SER 6			2	1FE	505,730	132.7340	432,888	393,764	432,888	0	(21,667)	0	0	8.000	(14.920)	MON	2,174	26,090	11/25/1986	01/25/2011
02147R-AF-7	COUNTRYWIDE ALTERNATIVE LOAN T			2	3FE	9,782,568	80.9460	8,319,012	10,277,156	9,864,816	0	135,952	0	0	6.000	8.250	MON	51,386	411,088	04/24/2008	08/01/2036
02147R-AT-7	CIWALT 2006-23CB 2A6			2	5FE	9,058,147	109.1220	9,784,816	8,988,462	8,826,480	0	(286,190)	0	0	26.515	21.240	MON	39,633	1,514,082	09/08/2006	08/25/2036
02151E-AR-3	CIWALT 2007-23CB A7			2	1FE	8,275,756	68.0910	5,691,732	8,359,006	8,275,416	0	9,122	0	0	0.871	2.210	MON	1,214	313,128	08/08/2007	09/25/2037
02151E-AS-1	CIWALT 2007-23CB A8			2	1FE	1,919,633	92.9870	1,943,198	2,089,751	1,884,450	0	(50,973)	0	0	26.515	26.120	MON	9,235	363,733	08/08/2007	09/25/2037
02660T-EL-3	AHM 2005-2 1A2																				

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates			
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	N A I C D e s.	A c t u a l C o s t	R a t e U s e d t o O b t a i n F a i r V a l u e	F a i r V a l u e	P a r V a l u e	B o o k / A d j u s t e d C a r r y i n g V a l u e	U n r e a l i z e d V a l u a t i o n I n c r e a s e / (D e c r e a s e)	C u r r e n t Y e a r ' s (A m o r t i z a t i o n) A c c r e t i o n	C u r r e n t Y e a r ' s O t h e r T h a n T e m p o r a r y I m p a i r m e n t R e c o g n i z e d	T o t a l F o r e i g n E x c h a n g e C h a n g e i n B o o k / A d j u s t e d C a r r y i n g V a l u e	R a t e o f	E f f e c t i v e R a t e o f	W h e n P a i d	A d m i t t e d A m o u n t D u e a n d A c c r u e d	A m o u n t R e c e i v e d D u r i n g Y e a r	A c q u i r e d	M a t u r i t y	
05948K-ZB-8	BOAA 2005-4 CB2			2	1FE	4,109,889	.660680	2,723,840	4,122,773	4,117,975	.0	5,573	.0	.0	0.971	1.090	MON	.667	139,277	05/26/2006	05/25/2035	
05948X-B2-6	BOAMS 2003-9 1A14			2	1FE	20,176,151	.988930	18,971,719	19,183,980	19,186,500	.0	(244,666)	.0	.0	13.894	12.270	MON	44,425	1,818,945	11/21/2003	12/25/2033	
05953Y-AH-4	BANC OF AMERICA FUNDING CORP			2	4FE	6,906,596	.667790	4,972,676	7,446,464	7,446,464	.0	619,647	.0	.0	5.774	17.570	MON	35,830	286,639	04/18/2008	05/01/2037	
07384Y-EI-4	BSABS 2002-2 A1			2	1FE	1,312,348	.581010	775,620	1,312,348	1,312,348	.0	.0	.0	.0	1.131	2.210	MON	289	46,168	07/19/2002	10/25/2032	
07388B-AF-9	BSABS 2007-AC5 A6			1	4FE	3,668,072	.00000	4,596,146	.0	2,544,734	.0	(987,216)	.0	.0	6.078	109.800	MON	79,533	2,881,683	10/30/2007	07/25/2037	
12668B-WF-6	CWALT 2006-11CB 3A1			2	5FE	15,361,260	.488430	7,416,115	15,183,330	15,470,517	.0	112,145	.0	.0	6.500	5.580	MON	82,243	986,459	04/12/2007	05/01/2036	
12668B-XG-3	CWALT 2006-12C F1			2	5FE	13,499,715	.1074330	14,395,218	13,399,220	13,030,976	.0	(475,021)	.0	.0	26.715	22.450	MON	59,660	2,289,218	03/13/2006	05/25/2036	
126694-CF-3	CIHL 2005-21 A3			2	1FE	15,469,218	.825000	13,599,313	16,484,016	15,883,014	.0	461,973	.0	.0	5.500	7.980	MON	75,552	906,621	08/13/2007	10/01/2035	
12669D-QU-5	CWALT 2002-18 A6			2	1FE	5,072,862	.804490	4,088,758	5,082,391	5,072,862	.0	(11,094)	.0	.0	0.871	2.570	MON	738	166,645	01/30/2003	02/25/2033	
172905-AN-1	CBANK 1986-J 1			2	1FE	25,331	.997230	25,264	25,334	25,317	.0	(3)	.0	.0	10.000	9.690	MON	211	2,534	03/21/1991	07/25/2016	
172905-BB-6	CBANK 1986-P 1			2	1FE	89,652	.997230	83,629	83,861	85,636	.0	(967)	.0	.0	9.500	8.020	MON	664	8,514	03/25/1991	10/25/2016	
172905-BE-0	CBANK 1987-A 1			2	1FE	25,054	.997230	24,985	25,054	25,054	.0	.0	.0	.0	9.000	8.870	MON	188	2,255	04/09/1987	01/25/2017	
17307G-AU-2	CMLTI 2003-UP3 A2			2	1FE	5,095,884	.924680	4,454,836	4,817,664	5,095,884	.0	28,798	.0	.0	7.000	4.210	MON	28,103	337,232	11/18/2003	09/25/2033	
17307G-CU-0	CMLTI 2003-HE3 A			2	1FE	3,443,316	.769620	2,650,078	3,443,316	3,443,316	.0	.0	.0	.0	0.851	2.990	MON	570	113,951	12/18/2003	12/25/2033	
17307G-ZK-7	CMLTI 2005-5 3A4A			2	1FE	17,325,741	.570240	10,326,063	18,108,066	17,488,680	.0	276,312	.0	.0	5.362	6.740	MON	80,920	972,458	08/22/2007	10/25/2035	
22540A-7C-6	CSFB 2001-HE17 A10			2	1FE	218,508	.00000	9,500	.0	.0	.0	.0	.0	.0	6.605	0.000	MON	4,183	194,635	10/01/2001	01/25/2032	
22944B-AU-2	CSMC 07-5 3A1			2	1FE	4,516,909	.746560	3,374,266	4,519,734	4,516,909	.0	(549)	.0	.0	1.021	2.210	MON	769	154,946	07/13/2007	08/25/2037	
23321P-BC-1	DLJMA 1992-5 A2			2	1FE	174,321	.996640	168,172	168,737	172,925	.0	(1,673)	.0	.0	8.250	6.920	MON	1,160	13,923	06/30/1992	07/25/2022	
320515-AA-7	FHABS 2004-HE1 A			2	4FE	1,976,001	.524360	1,036,150	1,976,001	1,976,001	.0	0.681	.0	.0	0.681	1.560	MON	262	70,325	03/19/2004	01/25/2024	
36228F-YD-2	GSR 2003-10 1A7			2	1FE	39,542,517	.756870	32,410,093	42,821,000	39,542,517	.0	(73,832)	.0	.0	1.565	3.360	MON	168,247	2,019,432	08/16/2007	10/01/2033	
44042*-AA-6	HORIZON FED SAVINGS BANK 83-3			1	1Z	128,300	.980990	135,972	138,607	138,796	.0	445	.0	.0	9.588	10.710	MON	1,107	13,290	09/08/1988	11/01/2011	
52521F-AG-2	LMT 2007-1 2A4			2	3FE	1,982,217	.00000	3,401,347	.0	1,489,652	.0	(403,470)	.0	.0	6.158	133.210	MON	59,460	2,162,961	03/30/2007	02/25/2037	
52521R-AR-2	LMT 2007-5 2A2			2	1FE	3,024,717	.00000	3,425,769	.0	2,046,706	.0	(899,060)	.0	.0	6.198	156.910	MON	86,954	3,189,445	08/06/2007	06/25/2037	
57643M-MM-3	MASTR 2006-1 2A1			1	1FE	15,879,741	.556010	8,804,675	15,835,205	15,835,205	.0	(11,672)	.0	.0	0.921	3.120	MON	2,431	527,032	02/08/2007	05/25/2036	
61746W-SQ-4	MSDWC 2002-NC3 A2			2	1FE	178,343	.684070	122,001	178,343	178,343	.0	.0	.0	.0	1.031	1.720	MON	36	5,539	08/07/2002	08/25/2032	
68389F-CG-7	COMLT 2002-3 A2			2	1FE	1,157,308	.821380	950,596	1,157,308	1,157,308	.0	.0	.0	.0	1.011	2.820	MON	228	40,208	04/19/2002	08/25/2032	
68389F-EE-0	COMLT 2003-6 A2			2	1FE	1,315,764	.608210	800,266	1,315,764	1,315,764	.0	.0	.0	.0	0.801	1.780	MON	205	42,690	09/26/2003	11/25/2033	
760985-SU-6	RAMP 2003-RS2 A11			2	2FE	891,626	.432070	385,249	891,628	891,628	.0	(3)	.0	.0	1.151	2.260	MON	200	32,800	08/20/2003	03/25/2033	
76110W-LR-5	RASC 2001-KS2 A11			2	1FE	712,157	.759790	542,531	714,054	712,157	.0	(2,106)	.0	.0	0.931	2.260	MON	129	24,178	09/26/2002	06/25/2031	
76110W-PG-5	RASC 2002-KS4 A11B			2	2FE	750,272	.503300	378,502	752,035	750,272	.0	(2,064)	.0	.0	0.971	2.210	MON	142	25,869	09/26/2002	07/25/2032	
86358R-YN-1	ARC 2002-BC1F A			2	1FE	816,249	.774520	637,072	822,531	816,234	.0	(6,043)	.0	.0	0.751	2.030	MON	120	26,089	12/10/2002	01/25/2032	
86359D-FN-2	SASC 2005-10 1A2			2	1FE	7,308,110	.608280	4,754,880	7,816,813	7,308,110	.0	47,535	.0	.0	5.750	7.980	MON	37,456	449,467	08/14/2007	06/01/2035	
86359D-FV-4	SASC 2005-10 3A3			2	1FE	19,729,048	.948240	20,028,554	21,121,764	19,779,864	.0	(105,055)	.0	.0	18.504	19.530	MON	65,140	2,510,293	01/16/2007	12/25/2034	
86800R-AG-6	STALT 2006-1F 3S			2	4FE	592,621	.00000	1,322,742	.0	301,942	.0	(81,935)	.0	.0	6.678	260.500	MON	18,119	694,207	05/25/2006	04/25/2036	
93364C-AA-6	WAMJ 2007-0A4 1A			2	1FE	11,131,101	.440880	4,907,484	11,131,101	11,131,101	.0	.0	.0	.0	2.823	2.840	MON	29,142	496,374	04/18/2007	05/01/2047	
93934F-AA-0	WIALT 2005-5 CB1			2	1FE	4,880,671	.640090	3,124,091	4,880,671	4,880,671	.0	.0	.0	.0	0.871	3.610	MON	709	159,998	06/07/2005	07/25/2035	
4299999	Industrial and Miscellaneous - Other Multi-Class Residential Mortgage-Backed Securities					347,884,789	XXX	270,417,762	343,696,825	343,118,996	0	(2,152,686)	0	0	XXX	XXX	XXX		1,399,006	31,686,895	XXX	XXX
05947U-4E-5	BACM 2005-6 AM			2	1FE	26,078,751	.617050	16,444,470	26,650,000	26,158,198	.0	53,680	.0	.0	5.181	5.480	MON	115,070	1,403,469	08/22/2007	09/01/2047	
05947U-B5-6	BACM 2004-6 A3			2	1FE	8,542,669	.809770	6,883,120	8,500,000	8,513,490	.0	(7,749)	.0	.0	4.512	4.400	MON	31,960	383,520	12/16/2004	12/01/2042	
05947U-B6-4	BACM 2004-6 A4			2	1FE	8,054,688	.797940	6,383,539	8,000,000	8,024,002	.0	(8,393)	.0	.0	4.625	4.490	MON	30,833	370,000	02/03/2005	12/01/2042	
05947U-B7-2	BACM 2004-6 A5			2	1FE	17,161,406	.818180	13,909,166	17,000,000	17,099,980	.0	(18,222)	.0	.0	4.811	4.660	MON	68,156	817,871	06/15/2005	12/01/2042	
05947U-B8-0	BACM 2004-6 AAB			2	1FE	10,043,750	.835300	8,353,051	10,000,000	10,016,501	.0	(8,254)	.0	.0	4.575	4.470	MON	38,125	457,500	06/29/2005	12/01/2042	
05947U-PR-3	BACM 2004-1 A3			2	1FE	6,231,176	.847670	5,255,564	6,200,000	6,206,709	.0	(6,520)	.0	.0	4.429	4.320	MON	22,883	274,598	03/03/2004	11/01/2039	
05947U-PS-1	BACM 2004-1 A4			2	1FE	19,502,234	.862490	17,180,078	19,918,980	19,676,854	.0	38,277	.0	.0	4.760	5.010	MON	79,012	948,144	06/02/2005	11/01/2039	
05950V-AH-3	BACM 2006-6 AM			2	1FE	19,928,906	.513230	10,264,707	20,000,000	19,935,163	.0	3,821	.0	.0	5.390	5.420	MON	89,833	1,078,000	04/30/2007	10/01/2045	
07383F-5K-0	BSCMS 2005-T18 A4			2	1FE	47,361,970	.804870															

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	N A I C D e s.	A c t u a l C o s t	R a t e U s e d t o O b t a i n F a i r V a l u e	F a i r V a l u e	P a r V a l u e	B o o k / A d j u s t e d C a r r y i n g V a l u e	U n r e a l i z e d V a l u a t i o n I n c r e a s e / (D e c r e a s e)	C u r r e n t Y e a r ' s (A m o r t i z a t i o n) A c c r e t i o n	C u r r e n t Y e a r ' s O t h e r T h a n T e m p o r a r y I m p a i r m e n t R e c o g n i z e d	T o t a l F o r e i g n E x c h a n g e C h a n g e i n B o o k / A d j u s t e d C a r r y i n g V a l u e	R a t e o f	E f f e c t i v e R a t e o f	W h e n P a i d	A d m i t t e d A m o u n t D u e a n d A c c r u e d	A m o u n t R e c e i v e d D u r i n g Y e a r	A c q u i r e d	M a t u r i t y
125564-DD-3	CITEC 2005-EF 1 D			2	2FE	6,719,859		93,2430	6,282,020	6,737,241	6,736,502	0	5,272	0	5.100	5.180	MON	10,499	343,599	08/18/2005	01/20/2012
12670F-AD-2	CIVL 2007-9 2A3			2	2FE	2,117,500		48,1190	1,058,626	2,200,000	2,117,500	0	(38,459)	0	0.651	1.170	MON	68,308	68,308	08/10/2007	06/25/2047
14041G-CU-8	COAFT 2006-A A3			2	2FE	121,309		99,6550	120,900	121,318	121,317	0	(711)	0	5.330	5.330	MON	287	6,466	04/25/2006	11/15/2010
14986D-AF-7	CD 2006-CD3 A5			2	1FE	36,179,275		76,8410	27,662,811	36,000,000	36,133,284	0	(22,064)	0	5.617	5.520	MON	168,510	2,022,119	10/23/2006	10/01/2048
14986D-AH-3	CD 2006-CD3 AM			2	1FE	33,505,304		52,8600	18,239,523	34,505,000	33,613,123	0	80,742	0	5.648	6.030	MON	162,404	1,948,841	08/22/2007	10/01/2048
173067-GP-8	CGCMT 2005-C3 A3			2	1FE	5,012,493		81,8440	4,092,244	5,000,000	5,007,797	0	(5,102)	0	4.738	4.610	MON	19,742	236,900	06/15/2005	05/01/2043
20047A-AD-2	COMM 2004-LB2A A4			2	1FE	2,512,492		86,7710	2,169,291	2,500,000	2,505,774	0	(1,530)	0	4.715	4.630	MON	9,823	117,875	03/01/2004	03/01/2039
20047G-BQ-9	COMM 2004-LB3A A5			2	1FE	4,547,984		85,0970	3,744,285	4,400,000	4,487,420	0	(15,090)	0	5.280	4.820	MON	19,361	235,911	08/24/2004	07/01/2037
201730-AG-3	CMAT 1999-C1 D			2	1FE	23,294,414		95,3550	20,024,658	21,000,000	22,619,552	0	(297,912)	0	7.350	5.460	MON	85,750	1,544,107	08/22/2006	01/11/2032
20173M-AE-0	GCCFC 2006-GG7 A4			2	1FE	4,555,547		79,1640	3,562,418	4,500,000	4,551,944	0	(3,603)	0	6.111	5.880	MON	22,919	135,289	06/04/2008	07/01/2038
20173M-AJ-9	GCCFC 2006-GG7 B			2	1FE	23,899,688		21,6790	5,005,428	23,088,000	23,748,256	0	(72,756)	0	5.913	5.420	MON	113,780	1,384,317	11/03/2006	07/01/2038
20173M-AN-0	GCCFC 2006-GG7 F			2	1FE	8,151,250		16,5280	1,322,283	8,000,000	8,120,408	0	(13,639)	0	6.110	5.830	MON	40,734	479,666	08/18/2006	07/01/2038
20173Q-AG-6	GCCFC 2007-GG9 AM			2	1FE	1,963,828		46,7240	934,494	2,000,000	1,968,093	0	2,758	0	5.475	5.700	MON	9,125	109,500	06/01/2007	03/01/2039
20173Q-AK-7	GCCFC 2007-GG9 C			2	1FE	7,034,650		18,5590	1,299,197	7,000,000	7,028,249	0	(3,620)	0	5.554	5.470	MON	32,398	388,780	02/21/2007	03/01/2039
20173Q-AM-3	GCCFC 2007-GG9 E			2	1FE	7,134,112		15,5730	1,105,575	7,099,000	7,127,627	0	(3,669)	0	5.613	5.520	MON	33,206	398,467	02/21/2007	03/01/2039
207678-AE-3	CITRIB 2001-1 A5			2	1FE	24,057,946		101,5690	22,579,804	22,231,000	22,625,749	0	(341,838)	0	6.210	4.540	MJSD	3,835	1,725,681	02/23/2006	12/30/2011
22540A-SP-4	CSFB 2000-C1 B			2	1FE	12,723,066		98,6200	11,341,406	11,500,000	11,732,389	0	(176,673)	0	7.544	5.850	MON	48,201	890,017	07/03/2003	04/11/2062
22540V-UJ-7	CSFB 2001-CK6 A3			2	1FE	5,010,398		94,1240	4,235,406	4,499,778	4,682,703	0	(71,358)	0	6.387	4.540	MON	23,950	287,401	01/06/2004	08/15/2036
22540V-P2-2	CSFB 2002-CKN2 A3			2	1FE	3,909,473		94,0100	3,290,370	3,500,000	3,669,570	0	(53,930)	0	6.133	4.330	MON	17,888	214,655	02/27/2004	04/01/2037
22541N-A3-3	CSFB 2003-CPN1 A2			2	1FE	2,010,000		87,0530	1,741,073	2,000,000	2,002,558	0	(1,429)	0	4.597	4.510	MON	7,662	91,936	02/27/2003	03/01/2035
22541N-UN-7	CSFB 2002-CP5 E			2	1FE	986,563		70,1790	701,791	1,000,000	989,927	0	1,802	0	5.339	5.560	MON	4,449	53,390	01/30/2007	12/01/2035
22541Q-SF-0	CSFB 2003-C4 A4	LS		2	1FE	13,773,271		87,2800	11,564,639	13,250,000	13,510,280	0	(58,362)	0	5.137	4.580	MON	56,721	680,852	01/26/2004	08/01/2036
22541S-20-0	CSFB 2004-C5 A3			2	1FE	1,992,894		81,1040	1,622,085	2,000,000	1,993,755	0	935	0	4.499	4.550	MON	7,498	89,980	06/17/2005	11/01/2037
22541S-AD-0	CSFB 2004-C1 A4			2	1FE	8,915,508		87,0690	7,836,232	9,000,000	8,936,989	0	8,259	0	4.750	4.860	MON	35,625	427,500	10/06/2005	01/01/2037
22541S-AE-8	CSFB 2004-C1 B			2	1FE	20,885,234		42,8220	9,206,851	21,500,000	21,038,350	0	89,922	0	4.855	5.290	MON	86,985	1,043,824	09/25/2006	01/01/2037
23246B-AJ-0	CIVL 2007-10 2A3			2	2FE	2,117,500		54,6600	1,202,529	2,200,000	2,117,500	0	(37,720)	0	0.651	1.150	MON	68,308	68,308	08/10/2007	06/25/2047
23322B-CP-1	DLJCM 1998-CG1 B3			2	1FE	5,798,635		97,3370	5,103,422	5,243,000	5,612,697	0	(94,333)	0	7.167	5.000	MON	31,317	384,021	11/29/2006	06/01/2031
23322B-CZ-9	DLJCM 1998-CF2 A1B			2	1FE	1,100,000		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	6.240	3.230	MON	0	0	07/08/2003	11/12/2031
33736X-EB-1	FUNBC 2001-C4 A2			2	1FE	20,857,813		93,6780	18,735,727	20,000,000	20,418,190	0	(164,945)	0	6.223	5.260	MON	103,717	1,244,599	03/02/2006	12/01/2033
35242R-BN-3	FRNK 2005-1 A4			2	1FE	2,974,618		99,5690	2,962,278	2,975,079	2,975,031	0	(4,126)	0	5.010	5.010	MON	4,554	149,052	12/01/2005	05/20/2013
361849-GX-4	GMACC 1999-C3 A1B			2	1FE	2,214,017		99,6870	2,085,166	2,091,702	2,096,296	0	(19,932)	0	7.273	6.220	MON	12,677	152,130	06/22/2001	08/01/2036
361849-GZ-9	GMACC 1999-C3 B			2	1FE	10,003,386		99,8690	9,412,698	9,425,000	9,455,878	0	(89,051)	0	7.540	6.520	MON	59,220	710,645	06/15/2001	08/01/2036
36228C-WI-9	GSMS 2006-G66 AAB			2	1FE	5,024,985		78,9460	3,947,349	5,000,000	5,014,496	0	(4,016)	0	5.587	5.480	MON	23,279	279,350	03/07/2006	04/01/2038
36233Z-AG-3	GSMS 2006-G68 AM			2	1FE	5,344,951		52,6200	2,762,582	5,250,000	5,328,079	0	(8,750)	0	5.591	5.330	MON	24,461	293,527	01/03/2007	11/01/2039
36246L-AB-7	GSMS 2007-GG10 A2			2	1FE	4,999,900		77,1260	3,856,329	5,000,000	4,999,900	0	0	0	5.778	5.740	MON	24,075	288,900	06/21/2007	08/01/2045
36246M-AA-7	GTP 2007-1A AFX			2	1FE	7,000,000		80,9200	5,664,400	7,000,000	7,000,000	0	0	0	5.392	5.390	MON	16,778	377,496	05/17/2007	05/15/2037
36246M-AD-1	GTP 2007-1A C			2	1FE	2,750,000		70,2850	1,932,837	2,750,000	2,750,000	0	0	0	5.637	5.630	MON	6,890	155,020	05/17/2007	05/15/2037
36246M-AF-6	GTP 2007-1A E			2	2FE	3,000,000		62,7890	1,883,670	3,000,000	3,000,000	0	0	0	6.222	6.220	MON	8,297	186,678	05/17/2007	05/15/2037
36828Q-NU-6	GECCM 2005-C3 A5			2	1FE	4,933,398		78,6520	3,932,619	5,000,000	4,954,752	0	9,829	0	4.979	5.220	MON	20,746	248,950	09/29/2006	07/01/2045
46625M-AG-6	JPMCC 2003-LN1 A2			2	1FE	4,019,936		85,7410	3,429,671	4,000,000	4,006,890	0	(2,751)	0	4.920	4.830	MON	16,400	196,800	09/24/2003	10/01/2037
46625M-FC-8	JPMCC 2001-C1 A3			2	1FE	3,179,766		92,8030	2,784,104	3,000,000	3,082,136	0	(31,504)	0	5.857	4.640	MON	14,643	175,710	09/22/2005	10/01/2035
46625M-LR-8	JPMCC 2002-C1 A2			2	1FE	4,082,096		95,4000	3,869,956	4,071,920	4,071,920	0	(424)	0	4.914	4.830	MON	16,675	207,929	08/05/2002	07/01/2037
46625M-PL-7	JPMCC 2002-C2 A1			2	1FE	3,952,156		92,4120	3,674,974	3,976,700	3,962,969	0	5,419	0	4.326	4.440	MON	14,336	175,633	06/30/2004	12/01/2034
46625M-RB-7	JPMCC 2002-C3 A2			2	1FE	38,794,139		88,5660	33,655,090	38,000,000	38,324,481	0	(91,234)	0	4.994	4.700	MON	158,143	1,897,721	03/25/2003	07/01/2035
46625M-YS-2	JPMCC 2003-PM1A A2			2	1FE	1,568,928		97,9010	1,518,040	1,550,576	1,552,057	0	4,262	0	4.262	3.920	MON	6,086			

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	N A I C D e s.	A c t u a l C o s t	R a t e U s e d t o O b t a i n F a i r V a l u e	F a i r V a l u e	P a r V a l u e	B o o k / A d j u s t e d C a r r y i n g V a l u e	U n r e a l i z e d V a l u a t i o n I n c r e a s e / (D e c r e a s e)	C u r r e n t Y e a r ' s (A m o r t i z a t i o n) A c c r e t i o n	C u r r e n t Y e a r ' s O t h e r T h a n T e m p o r a r y I m p a i r m e n t R e c o g n i z e d	T o t a l F o r e i g n E x c h a n g e C h a n g e i n B o o k / A d j u s t e d C a r r y i n g V a l u e	R a t e o f	E f f e c t i v e R a t e o f	W h e n P a i d	A d m i t t e d A m o u n t D u e a n d A c c r u e d	A m o u n t R e c e i v e d D u r i n g Y e a r	A c q u i r e d	M a t u r i t y
46628F-AR-2	JPMCC 2006-LDP7 D			2	1FE	4,147,813	17.2740	690,976	4,000,000	4,121,431	0	(13,697)	0	0	5.875	5.340	MON	19,585	238,812	01/04/2007	04/01/2045
46629P-AJ-7	JPMCC 2006-LDP9 D			2	1FE	1,047,525	14.9530	156,864	1,049,000	1,047,525	0	0	0	5.559	5.540	MON	4,859	58,314	01/05/2007	05/01/2047	
46630J-AE-9	JPMCC 2007-LDPX AM			2	1FE	15,074,711	46.1520	6,922,881	15,000,000	15,059,943	0	(8,664)	0	5.464	5.370	MON	68,300	819,599	03/26/2007	01/01/2049	
46630J-AH-2	JPMCC 2007-LDPX X			2	1FE	2,992,249	0.0000	1,410,493	0	2,382,938	0	(343,492)	0	0.347	5.630	MON	34,552	521,789	03/28/2007	01/01/2049	
50179A-AG-2	LBUBS 2007-C1 AM			2	1FE	11,728,295	47.0150	5,486,747	11,670,000	11,718,617	0	(5,392)	0	5.455	5.380	MON	35,367	636,598	02/15/2007	02/11/2040	
50179A-AJ-6	LBUBS 2007-C1 B			2	1FE	12,913,237	19.5670	2,514,263	12,849,000	12,902,589	0	(5,934)	0	5.514	5.440	MON	39,361	708,494	02/15/2007	02/11/2040	
50179A-AP-2	LBUBS 2007-C1 XCP			2	1FE	5,928,689	0.0000	3,806,989	0	4,186,963	0	(866,578)	0	0.475	5.060	MON	60,941	1,283,666	02/15/2007	02/11/2040	
50179A-AQ-0	LBUBS 2007-C1 XI			2	1FE	24,875,845	0.0000	13,203,928	0	19,885,309	0	(2,665,121)	0	0.502	5.480	MON	192,327	4,004,429	02/15/2007	02/11/2040	
50179M-AD-3	LB-UBS COMMERCIAL MORTGAGE TRUST			2	1FE	4,251,860	75.6690	3,416,468	4,515,000	4,266,039	0	0	0	5.341	6.610	MON	14,179	13,397	08/21/2008	09/11/2039	
50179M-AK-7	LBUBS 2006-C6 C			2	1FE	11,054,695	19.3000	2,123,084	11,000,000	11,043,622	0	(5,125)	0	5.482	5.400	MON	33,501	603,020	09/22/2006	09/11/2039	
50179M-AM-3	LBUBS 2006-C6 E			2	1FE	7,268,999	16.2450	1,175,037	7,233,000	7,261,722	0	(3,370)	0	5.541	5.460	MON	22,266	400,781	09/22/2006	09/11/2039	
50180C-AB-6	LBUBS 2006-C7 A2			2	1FE	11,938,125	82.3510	9,882,216	12,000,000	11,947,959	0	9,834	0	5.300	5.440	MON	35,333	424,000	04/23/2008	11/11/2038	
50180C-AF-7	LBUBS 2006-C7 AM			2	1FE	16,855,781	51.7190	8,688,839	16,800,000	16,845,098	0	(5,563)	0	5.378	5.320	MON	50,195	903,503	01/03/2007	11/11/2038	
50180C-AN-0	LBUBS 2006-C7 XCP			2	1FE	13,725,635	0.0000	7,902,672	0	9,583,049	0	(1,896,595)	0	0.692	5.180	MON	150,144	3,081,669	11/21/2006	11/11/2038	
50180J-AD-7	LBUBS 2007-C2 A3			2	1FE	14,733,984	70.3970	10,559,571	15,000,000	14,766,914	0	21,280	0	5.430	5.660	MON	45,250	814,500	06/01/2007	02/11/2040	
50180J-AF-2	LBUBS 2007-C2 AM			2	1FE	19,667,188	46.4720	9,294,439	20,000,000	19,707,524	0	25,798	0	5.493	5.700	MON	61,033	1,098,600	05/24/2007	02/11/2040	
50180J-AH-8	LBUBS 2007-C2 B			2	1FE	4,019,955	19.3320	773,295	4,000,000	4,017,045	0	(1,809)	0	5.582	5.500	MON	12,404	223,280	04/24/2007	02/11/2040	
50180J-AP-0	LBUBS 2007-C2 XI			2	1FE	10,978,178	0.0000	5,455,485	0	9,291,383	0	(1,017,107)	0	0.535	6.330	MON	84,041	1,645,711	08/28/2008	02/11/2040	
50180L-AC-4	LBUBS 2008-C1 A2			2	1FE	4,631,936	74.7490	3,401,090	4,550,000	4,628,092	0	(3,844)	0	6.317	6.050	MON	15,969	165,765	06/05/2008	04/11/2041	
52108H-5X-8	LBUBS 2005-C3 A5			2	1FE	11,754,297	79.2430	9,509,277	12,000,000	11,814,188	0	23,464	0	4.739	5.010	MON	31,593	568,680	02/15/2006	07/11/2030	
52108H-6V-1	LBUBS 2005-C5 AAB			2	1FE	5,812,879	81.8760	4,912,613	6,000,000	5,833,343	0	39,485	0	4.930	5.760	MON	16,433	295,800	08/07/2007	09/11/2030	
52108H-6W-9	LBUBS 2005-C5 A4			2	1FE	12,052,969	80.0200	9,602,482	12,000,000	12,035,692	0	(5,587)	0	4.954	4.880	MON	33,027	594,480	09/20/2005	09/11/2030	
52108H-6Y-5	LBUBS 2005-C5 AM			2	1FE	14,452,930	62.1900	9,328,607	15,000,000	14,575,646	0	51,212	0	5.017	5.520	MON	41,808	752,549	08/03/2006	09/11/2040	
52108H-6Z-2	LBUBS 2005-C5 AJ			2	1FE	505,645	39.1450	195,727	500,000	503,991	0	(536)	0	5.057	4.900	MON	1,405	25,285	09/22/2005	09/11/2040	
52108H-7C-2	LBUBS 2005-C5 D			2	1FE	3,251,098	22.9510	757,638	3,301,000	3,261,239	0	4,632	0	5.195	5.400	MON	9,527	171,487	09/22/2006	09/11/2040	
52108H-E2-6	LBUBS 2004-C4 A2			2	1FE	56,581	99.1540	54,963	55,431	55,472	0	(369)	0	4.567	3.980	MON	141	2,532	01/03/2005	06/11/2029	
52108H-JH-8	LBUBS 2002-C1 A3			2	1FE	1,808,534	99.2290	1,599,698	1,612,120	1,636,808	0	(57,457)	0	6.226	3.860	MON	5,576	100,371	03/14/2003	03/11/2026	
52108H-P5-7	LBUBS 2004-C7 A4			2	1FE	9,602,344	81.3180	8,131,827	10,000,000	9,788,151	0	86,876	0	4.395	5.190	MON	24,417	439,500	01/27/2006	10/11/2029	
52108H-P6-5	LBUBS 2004-C7 A5			2	1FE	4,973,242	75.3040	3,765,241	5,000,000	4,984,028	0	2,806	0	4.628	4.690	MON	12,856	231,400	11/09/2004	10/11/2029	
52108H-RG-1	LBUBS 2003-C3 E			2	1FE	2,732,461	57.1520	1,714,590	3,000,000	2,819,939	0	35,580	0	4.303	5.870	MON	7,172	129,090	05/31/2006	02/11/2037	
52108H-RH-9	LBUBS 2003-C3 F			2	1FE	910,977	51.7950	517,959	1,000,000	940,064	0	11,833	0	4.333	5.900	MON	2,407	43,330	05/31/2006	02/11/2037	
52108H-U7-7	LBUBS 2004-C8 A6			2	1FE	14,378,594	81.8120	11,862,751	14,500,000	14,416,367	0	11,633	0	4.799	4.900	MON	38,659	695,854	09/16/2005	12/11/2029	
52108H-U8-5	LBUBS 2004-C8 AJ			2	1FE	3,311,055	42.8720	1,500,524	3,500,000	3,358,277	0	19,489	0	4.858	5.650	MON	9,446	170,030	11/16/2006	12/11/2039	
52108H-XM-1	LBUBS 2003-C8 A4			2	1FE	6,950,859	86.6500	6,065,510	7,000,000	6,934,806	0	2,146	0	5.124	5.330	MON	19,927	230,580	06/23/2008	11/11/2032	
52108M-AF-0	LBUBS 2005-C7 A4			2	1FE	19,198,298	80.9090	15,660,001	19,355,000	19,218,927	0	11,318	0	5.197	5.310	MON	55,882	867,812	05/29/2008	11/11/2030	
52108M-AL-7	LBUBS 2005-C7 C			2	1FE	1,917,422	24.2520	485,045	2,000,000	1,935,549	0	7,250	0	5.350	5.910	MON	5,944	107,000	05/15/2006	11/11/2040	
52108M-AN-3	LBUBS 2005-C7 E			2	1FE	3,815,156	21.5690	862,792	4,000,000	3,855,566	0	16,234	0	5.350	5.980	MON	11,889	214,000	05/17/2006	11/11/2040	
52108M-DG-5	LBUBS 2006-C1 AAB			2	1FE	6,029,756	80.9830	4,858,984	6,000,000	6,017,069	0	(4,569)	0	5.139	5.040	MON	17,130	308,340	01/20/2006	02/11/2031	
52108M-DH-3	LBUBS 2006-C1 A4			2	1FE	3,271,125	80.2090	2,646,898	3,300,000	3,277,737	0	2,447	0	5.156	5.260	MON	9,453	170,148	02/28/2006	02/11/2031	
52108M-DJ-9	LBUBS 2006-C1 AM			2	1FE	9,993,457	53.6640	5,634,786	10,500,000	10,024,671	0	31,214	0	5.217	5.990	MON	30,433	319,541	05/22/2008	02/11/2031	
52108M-FR-9	LBUBS 2006-C3 AAB			2	1FE	4,019,925	80.1750	3,207,008	4,000,000	4,012,340	0	(2,918)	0	5.642	5.540	MON	12,538	225,680	04/03/2006	03/11/2032	
52108R-AL-6	LBUBS 2006-C4 E			2	1FE	8,826,905	17.6040	1,561,007	8,867,000	8,833,752	0	2,837	0	5.919	5.970	MON	29,160	532,164	06/20/2006	06/11/2038	
52108R-AM-4	LBUBS 2006-C4 F			2	1FE	5,959,810	16.6780	1,000,730	6,000,000	5,967,029	0	2,999	0	5.919	6.000	MON	19,731	360,098	06/20/2006	06/11/2038	
52108R-BM-2	LBUBS 2007-C7 A3			2	1FE	97,794,498	71.4060	66,750,977	93,480,000	97,444,361	0	(350,137)	0	5.866	5.240	MON	304,641	5,483,533	01/07/2008	09/11/2045	
54238N-AD-2	LBART 2006-B A4			2	1FE	14,995,998	85.7880	12,868,226	15,000,000	14,998,226	0	934	0	5.180	5.180	MON	34,533	777,000	09/20/2006	09/15/2013	
542391-CA-3	LBART 2005-A A4			2	1FE	5,724,510	94.0080	5,381,577	5,724,538	5,724,533	0	(1,914)	0	4.250	4.250	MON					

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
606935-AH-7	MLCFC 2006-1 A4			2	1FE	9,879,297	.805640	8,056,454	10,000,000	9,900,800	.0	9,319	.0	.0	5.613	5.750	MON	46,783	551,395	08/03/2006	02/12/2039
606935-AL-8	MLCFC 2006-1 B			2	1FE	4,720,058	.207410	4,720,058	4,868,000	4,748,431	.0	12,102	.0	.0	5.714	6.110	MON	23,183	273,335	07/18/2006	02/01/2039
606935-AM-6	MLCFC 2006-1 C			2	1FE	7,374,370	.189630	1,406,908	7,419,000	7,380,679	.0	2,808	.0	.0	5.714	5.770	MON	35,332	416,573	08/29/2006	02/01/2039
61745M-3E-1	MSC 2005-HQ5 AAB			2	1FE	6,364,160	.839870	5,459,208	6,500,000	6,380,427	.0	16,267	.0	.0	5.037	5.600	MON	27,284	163,703	06/13/2008	01/01/2042
61745M-3F-8	MSC 2005-HQ5 A4			2	1FE	30,251,414	.827640	24,663,867	29,800,000	30,081,086	.0	(50,075)	.0	.0	5.168	4.930	MON	128,339	1,540,065	05/18/2005	01/01/2042
61745M-3J-0	MSC 2005-HQ5 B			2	1FE	2,741,180	.267510	775,781	2,900,000	2,762,844	.0	17,464	.0	.0	5.272	6.170	MON	12,741	152,888	09/26/2007	01/01/2042
61746W-CZ-1	MSDWIC 2000-PRIN A4			2	MSDWIC	13,009,894	.996430	11,430,439	11,471,368	11,880,055	.0	(299,492)	.0	.0	7.490	4.630	MON	71,600	875,216	10/14/2004	02/23/2034
61754J-AH-1	MSC 2007-T27 AJ			2	1FE	15,358,125	.253330	4,053,408	16,000,000	15,421,242	.0	47,442	.0	.0	5.804	6.320	MON	77,387	916,268	08/23/2007	06/01/2042
624901-AA-2	MCAO 1 A			2	1FE	7,293,905	.998570	7,236,702	7,246,997	7,246,997	.0	(237)	.0	.0	6.650	6.530	MON	40,160	481,924	11/12/1993	01/15/2024
655356-JF-1	NASC 1998-D6 A1B			2	1FE	277,722	.998600	260,295	260,657	261,923	.0	(6,619)	.0	.0	6.590	3.880	MON	954	17,177	06/02/2005	03/11/2030
69348H-AC-2	PNCMA 1999-OM1 A1B			2	1FE	12,242,194	.100210	11,550,905	11,548,388	11,602,764	.0	(111,711)	.0	.0	7.330	6.290	MON	70,541	852,668	05/03/2001	12/10/2032
69361Y-AF-0	PEGTF 2001-1 A6			2	1FE	16,044,850	.104210	14,668,261	14,075,000	14,963,443	.0	(231,606)	.0	.0	6.610	4.620	MJSD	41,349	930,358	03/01/2006	06/15/2015
69361Y-AH-6	PEGTF 2001-1 A8			2	1FE	21,656,899	.1037050	19,849,137	19,140,000	20,895,110	.0	(230,181)	.0	.0	6.890	5.170	MJSD	58,611	1,318,746	05/09/2006	12/15/2017
74432G-AB-3	PCMT 2003-PWR1 A2			2	1FE	12,065,575	.861600	10,339,316	12,000,000	12,022,258	.0	(8,324)	.0	.0	4.493	4.400	MON	44,930	539,160	03/07/2003	02/01/2036
929766-4P-5	WBCMT 2005-C20 APB			2	1FE	16,079,280	.802300	12,836,820	16,000,000	16,034,188	.0	(14,202)	.0	.0	5.090	4.970	MON	67,867	814,400	08/11/2005	07/01/2042
929766-4Q-3	WBCMT 2005-C20 A7			2	1FE	12,711,523	.792730	10,305,518	13,000,000	12,737,936	.0	19,187	.0	.0	5.118	5.450	MON	55,445	409,440	05/29/2008	07/01/2042
929766-4U-4	WBCMT 2005-C20 AJ			2	1FE	3,370,938	.396460	1,387,614	3,500,000	3,385,925	.0	13,003	.0	.0	5.320	5.880	MON	15,517	183,022	10/31/2007	07/01/2042
929766-AD-5	WBCMT 2002-C1 A4			2	1FE	2,976,902	.942430	2,497,447	2,650,000	2,786,539	.0	(43,506)	.0	.0	6.287	4.390	MON	13,884	166,606	03/04/2004	04/01/2034
929766-NO-2	WBCMT 2004-C10 A4			2	1FE	4,779,297	.848750	4,243,775	5,000,000	4,786,341	.0	17,044	.0	.0	6.478	5.640	MON	19,783	118,700	06/24/2008	02/01/2041
92978M-AB-2	WBCMT 2006-C28 A2			2	1FE	7,848,467	.818170	6,422,676	7,850,000	7,848,467	.0	.0	.0	.0	5.500	5.430	MON	35,979	287,833	04/23/2008	10/01/2048
92978P-AK-5	WBCMT 2006-C29 B			2	1FE	15,235,043	.193500	2,957,526	15,284,000	15,237,783	.0	1,377	.0	.0	5.426	5.440	MON	69,109	829,309	01/10/2007	11/01/2048
92978P-AM-1	WBCMT 2006-C29 D			1	1FE	14,567,257	.171030	2,479,610	14,498,000	14,551,142	.0	(8,230)	.0	.0	5.475	5.380	MON	66,147	793,766	12/13/2006	11/01/2048
92978P-AN-9	WBCMT 2006-C29 E			1	1FE	13,018,402	.148610	1,925,350	12,955,000	13,003,749	.0	(7,484)	.0	.0	5.516	5.420	MON	59,550	710,190	12/13/2006	11/01/2048
92978Q-AH-0	WBCMT 2007-C30 AM			1	1FE	6,813,516	.453260	3,172,871	7,000,000	6,835,574	.0	14,162	.0	.0	5.383	5.710	MON	31,401	376,810	05/29/2007	12/01/2043
92978Q-AJ-6	WBCMT 2007-C30 AJ			2	1FE	40,184,395	.263350	10,534,399	40,000,000	40,157,500	.0	(23,154)	.0	.0	5.413	5.320	MON	180,433	2,165,198	03/14/2005	12/01/2043
962215-AE-9	WESTO 2005-3 A4			2	1FE	3,282,139	.325172	3,251,722	3,282,511	3,282,471	.0	(2,705)	.0	.0	4.390	4.390	MON	5,604	144,102	07/19/2007	05/17/2013
4399999. Industrial and Miscellaneous - Defined Multi-Class Commercial Mortgage-Backed Securities						1,653,476,363	XXX	1,113,191,677	1,579,921,555	1,630,240,982	0	(9,217,532)	0	0	XXX	XXX	XXX	7,057,734	94,573,795	XXX	XXX
00075V-AG-6	ABFC 2006-OPT3 M2			2	5FE	947,216	.31470	53,510	1,700,000	1,312,040	.0	299,647	371,347	.0	0.801	1.000	MON	265	55,376	08/15/2007	11/25/2036
00175X-AC-0	AIMC 2007-8A B			2	1FE	3,927,696	.350000	1,400,000	4,000,000	3,927,696	.0	(810)	.0	.0	3.907	4.290	FMAN	16,064	249,273	10/01/2007	11/25/2022
00175X-AD-8	AIMC 2007-8A C			2	1FE	4,421,916	.150000	675,000	4,500,000	4,421,916	.0	(865)	.0	.0	4.907	5.320	FMAN	22,697	330,057	10/01/2007	11/25/2022
004375-BB-6	ACCR 2004-3 1A4			2	1FE	1,006,875	.749340	749,340	1,000,000	1,003,551	.0	3,485	.0	.0	4.940	4.790	MON	4,117	49,400	09/15/2005	10/01/2034
004427-BK-5	ACE 2003-OP1 A2			2	1FE	58,758	.507000	29,791	58,758	58,758	.0	.0	.0	.0	0.831	2.330	MON	10	1,932	12/09/2003	12/25/2033
03072S-E2-7	AIMSI 2005-R5 M1			2	1FE	5,000,000	.583690	2,918,475	5,000,000	5,000,000	.0	.0	.0	.0	0.901	1.740	MON	876	167,953	06/09/2005	07/25/2035
03072S-LU-7	AIMSI 2003-11 AF6			2	1FE	2,866,645	.782730	2,244,026	2,866,918	2,866,645	.0	13	.0	.0	5.140	5.090	MON	12,280	147,360	11/03/2003	01/01/2034
03072S-VR-3	AIMSI 2004-R10 M1			1	1FE	2,184,000	.593400	1,661,530	2,800,000	2,251,690	.0	67,690	638	.0	1.171	5.480	MON	70,276	70,276	03/20/2008	11/25/2034
05522A-AA-3	BACCT 2006-C4 C4			2	2FE	4,732,813	.833460	4,167,343	5,000,000	4,882,853	.0	150,041	.0	.0	1.425	6.680	MON	3,365	125,068	02/21/2008	11/15/2011
05522R-AU-2	BACCT 2007-C1 C1			2	2FE	9,922,969	.410340	4,924,103	12,000,000	10,213,487	.0	290,518	.0	.0	1.485	6.950	MON	8,415	306,243	02/28/2008	06/15/2014
05615R-AD-8	BABSN 2003-1A C			2	1FE	1,913,300	.335600	637,640	1,900,000	1,900,000	.0	(10,600)	.0	.0	4.468	4.740	MJSD	4,010	95,987	05/17/2007	12/15/2015
05616C-AD-0	BABSN 2006-1A C			2	1FE	2,004,400	.137500	275,000	2,000,000	2,004,400	.0	429	.0	.0	5.442	5.410	JAJO	23,584	90,329	02/02/2007	07/15/2018
06423R-BJ-4	BOIT 2004-C1 C1			2	2FE	14,182,978	.881440	13,084,220	14,844,000	14,385,117	.0	202,139	.0	.0	1.695	5.040	MON	11,881	358,858	03/12/2008	11/15/2011
07383F-A7-3	BSCMS 2004-T14 A4			2	1FE	11,830,313	.885860	10,630,421	12,000,000	11,893,394	.0	15,045	.0	.0	5.200	5.360	MON	52,000	624,000	05/18/2004	01/12/2041
07383F-X4-5	BSCMS 2004-PWR6 A5			2	1FE	5,788,977	.781830	4,519,008	5,780,000	5,786,398	.0	(2,798)	.0	.0	4.705	4.640	MON	22,662	271,949	05/13/2005	11/01/2041
07383F-X7-8	BSCMS 2004-PWR6 AJ			2	1FE	5,027,283	.427070	2,135,395	5,000,000	5,015,396	.0	(3,175)	.0	.0	4.868	4.780	MON	20,283	243,400	12/09/2004	11/01/2041
07383F-XM-5	BSCMS 2003-T12 A3			2	1FE	10,054,780	.944160	9,441,691	10,000,000	10,020,526	.0	(11,617)	.0	.0	4.240	4.110	MON	35,333	424,000	10/14/2003	08/01/2039
12489W-JS-4	CBASS 2004-CB4 M2			2	1FE	2,209,163	.788120	1,743,085	2,211,687	2,209,230	.0	1,528	.0	.0	6.267	6.220	MON	11,551	138,606	04/26/2007	05/01/2035
12514A-AE-1	CD 2007-CD5 A4			2	1FE	9,395,738	.722780	7,011,057	9,700,												

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
126670-GR-3	CIVL 2005-13 AF4			2	1FE	4,643,125	50.2140	2,385,207	4,750,000	4,647,995	0	(6,850)	0	0	5.805	5.970	MON	22,978	275,738	06/12/2007	04/01/2036
126670-GU-6	CIVL 2005-13 MF1			2	1FE	2,324,946	31.6800	736,561	2,325,000	2,325,000	0	0	0	6.083	6.040	MON	11,786	141,430	11/07/2005	04/01/2036	
126670-NG-9	CIVL 2005-BC5 M3			2	1FE	2,000,000	30.8920	617,844	2,000,000	2,000,000	0	0	0	0.971	3.050	MON	378	68,605	12/06/2005	01/25/2036	
126670-TE-8	CIVL 2006-1 AF3			2	1FE	586,875	78.9590	473,754	600,000	590,226	0	782	0	5.348	5.870	MON	2,674	32,088	09/11/2007	07/01/2036	
126671-RA-0	CIVL 2003-5 MF1			2	1FE	3,313,559	61.6060	2,041,392	3,313,572	3,313,559	0	7	0	5.413	5.350	MON	14,947	179,364	11/06/2003	01/01/2034	
126673-P2-2	CIVL 2005-4 MF1			2	1FE	2,499,979	53.7900	1,344,759	2,500,000	2,499,979	0	0	0	5.087	5.040	MON	10,598	127,175	05/27/2005	10/01/2035	
126673-TX-0	CIVL 2004-15 MF1			2	1FE	6,855,330	76.9220	5,273,462	6,855,550	6,855,330	0	46	0	5.163	5.120	MON	29,496	353,952	12/20/2004	04/25/2035	
12667H-AF-8	CIVL 2006-20 M1			2	4FE	4,090,163	3.2040	224,337	7,000,000	4,359,980	0	176,055	1,229,837	0.721	8.360	MON	982	222,325	08/22/2007	04/25/2037	
126685-AR-7	CIHEL 2005-1 2A			2	2FE	1,542,011	52.8000	814,182	1,542,011	1,542,011	0	0	0	1.425	1.920	MON	1,038	50,963	12/01/2005	02/15/2036	
12668W-AC-1	CIVL 2007-4 A3			2	1FE	499,844	50.7830	253,915	500,000	499,844	0	0	0	5.714	5.660	MON	2,381	28,570	05/11/2007	09/01/2037	
126697-AD-3	CIVL 2007-12 2A2			2	1FE	1,653,250	69.6980	1,184,878	1,700,000	1,653,250	0	0	0	0.971	2.210	MON	321	58,314	08/22/2007	08/25/2047	
13973A-AF-0	CARAT 2006-2 B			2	1FE	7,953,441	71.4140	5,790,247	8,108,000	8,017,442	0	45,235	0	5.070	5.720	MON	18,270	411,076	08/08/2007	12/15/2011	
14041N-AZ-4	COMET 2003-C4 C4			2	2FE	3,028,945	45.2840	1,358,520	3,000,000	3,016,377	0	(8,457)	0	6.000	5.670	MON	8,000	180,000	06/25/2007	08/15/2013	
14041N-BX-8	COMET 2005-B1 B1			2	1FE	18,404,375	29.7260	5,647,940	19,000,000	18,538,682	0	61,975	0	4.900	5.360	MON	41,378	930,999	11/21/2006	12/15/2017	
14041N-CW-9	COMET 2006-C1 C			2	2FE	13,970,468	41.4260	5,799,665	14,000,000	13,970,468	0	0	0	1.485	2.580	MON	9,994	471,819	06/21/2007	03/15/2014	
143128-CX-2	CARMX 2005-3 C			2	2FE	2,159,438	81.4830	1,792,631	2,200,000	2,183,447	0	17,378	0	5.370	6.250	MON	5,251	118,140	08/20/2007	06/15/2012	
14845T-AA-4	CSTL 2A A			2	1FE	2,732,183	90.0000	2,460,195	2,733,550	2,733,550	0	449	0	5.232	5.120	JAJO	30,593	117,623	07/25/2007	10/16/2014	
15200D-AB-3	CNP 2005-A A2			1	1FE	2,571,969	98.0760	2,549,976	2,600,000	2,587,559	0	5,628	0	4.970	5.220	FA	53,842	129,220	03/29/2006	08/01/2014	
15200D-AC-1	CNP 2005-A A3			1	1FE	6,048,750	97.7680	5,866,080	6,000,000	6,032,013	0	(6,331)	0	5.090	4.950	FA	127,250	305,400	01/25/2006	08/01/2015	
15200D-AD-9	CNP 5.17 08/01/19			2	1FE	887,977	100.8800	907,920	900,000	890,499	0	1,104	0	5.170	5.350	FA	19,388	46,530	08/31/2006	08/01/2019	
152314-LS-7	CXHE 2004-D MV3			2	1FE	795,761	50.5660	402,389	795,761	795,761	0	0	0	1.471	2.910	MON	228	31,342	09/08/2004	09/25/2034	
152314-NU-0	CXHE 2005-C M1			2	1FE	5,000,000	48.3940	2,419,715	5,000,000	5,000,000	0	0	0	0.901	1.830	MON	876	167,953	06/08/2005	06/25/2035	
161546-GN-0	CFAB 2003-5 1M2			2	1FE	707,338	69.1810	485,138	701,257	705,037	0	2,086	0	5.641	5.450	MON	3,296	39,557	12/09/2003	09/01/2032	
161571-AB-0	CHAIT 2004-C3 C3			2	2FE	10,000,000	88.1210	8,812,133	10,000,000	10,000,000	0	0	0	1.665	4.080	MON	7,863	355,214	11/02/2004	06/15/2012	
161571-BC-7	CHAIT 2006-A2 A2			2	1FE	2,998,356	85.0870	2,552,640	3,000,000	2,998,740	0	115	0	5.160	5.160	MON	6,880	154,800	02/14/2006	04/15/2018	
161571-BD-5	CHAIT 2006-B1 B1			2	1FE	1,000,000	75.1970	751,980	1,000,000	1,000,000	0	0	0	1.345	3.270	MON	635	32,286	02/22/2006	04/15/2013	
161571-BL-7	CHAIT 2006-C4 C4			2	2FE	5,211,448	51.1810	3,209,094	6,270,000	5,332,099	0	120,651	0	1.485	6.330	MON	4,397	141,594	03/12/2008	01/15/2014	
17305E-BY-0	CCOIT 2003-A10 A10			2	1FE	9,661,328	86.4740	8,647,400	10,000,000	9,768,855	0	39,957	0	4.750	5.280	JD	27,708	475,000	03/09/2006	12/10/2015	
17305E-CJ-2	CCOIT 2005-A2 A2			2	1FE	15,514,687	85.0300	13,604,960	16,000,000	15,642,470	0	47,649	0	4.850	5.270	MS	239,267	776,000	03/29/2006	03/10/2017	
17305E-CX-1	CCOIT 2005-A9 A9			2	1FE	3,035,977	83.0840	2,492,520	3,000,000	3,027,122	0	(3,234)	0	5.100	4.940	MN	17,425	153,000	01/23/2006	11/20/2017	
17305E-DG-7	CCOIT 2006-C2 C2			2	2FE	7,983,120	47.7510	3,820,080	8,000,000	7,991,439	0	3,280	0	5.700	5.740	MN	58,267	456,000	05/05/2006	05/15/2013	
17305E-EA-9	CCOIT 2007-B5 B5			2	1FE	13,537,524	59.2840	8,551,814	14,425,000	13,637,584	0	100,060	0	2.496	4.060	MON	24,006	239,062	06/11/2008	11/07/2014	
17310N-AC-2	CRMSI 2006-3 A3			2	1FE	1,526,855	91.7610	1,435,155	1,564,000	1,540,108	0	5,235	0	5.610	6.340	MON	7,312	87,740	08/23/2007	11/01/2036	
17311C-AE-1	CHLTI 2007-WFH1 M2			2	1FE	201,250	14.4750	36,188	250,000	230,143	0	2,450	0	0.751	2.380	MON	37	8,016	08/14/2007	01/25/2037	
17312H-AC-3	CRMSI 2007-2 A3			2	1FE	19,999,800	71.8490	14,369,874	20,000,000	19,999,800	0	0	0	6.080	6.000	MON	101,333	1,216,000	06/20/2007	06/01/2037	
17313C-AE-9	CHLTI 2007-WFH3 M2			2	3FE	2,822,422	10.2340	358,218	3,500,000	3,178,671	0	(122)	0	0.741	2.020	MON	504	111,874	08/13/2007	06/25/2037	
193903-AE-1	COLL 1 A5			2	1FE	2,496,270	109.1700	2,063,028	1,889,725	2,065,811	0	(59,199)	0	10.550	6.850	JD	16,614	199,366	01/14/1994	12/01/2014	
20046F-AE-0	COMM 2001-J2A A2			2	1FE	11,119,141	96.1380	9,613,873	10,000,000	10,404,056	0	(162,761)	0	6.096	4.240	MON	50,800	609,600	03/26/2004	07/01/2034	
20046P-AB-4	COMM 2000-C1 A2			2	1FE	8,372,487	100.0100	7,888,072	7,887,237	7,939,486	0	(69,230)	0	7.416	6.380	MON	48,743	584,763	06/26/2001	08/01/2033	
207415-AD-2	CONN 2006-AA A			2	1FE	1,006,737	89.3750	893,750	1,000,000	1,002,413	0	(2,438)	0	5.507	5.380	MON	1,530	56,294	01/05/2007	04/20/2017	
22540A-SN-9	CSFB 2000-C1 A2			2	1FE	3,995,563	100.1140	3,824,283	3,819,907	3,919,130	0	(126,578)	0	7.545	4.350	MON	16,012	297,425	06/15/2005	04/11/2062	
22541N-S7-5	CSFB 2003-CK2 A3			2	1FE	18,565,840	90.0870	16,666,150	18,500,000	18,507,588	0	(12,611)	0	4.666	4.580	MON	71,934	863,209	01/06/2004	03/01/2036	
22541N-S8-3	CSFB 2003-CK2 A4			2	1FE	2,925,352	87.2530	2,617,599	3,000,000	2,951,592	0	9,457	0	4.801	5.190	MON	12,003	144,030	01/27/2006	03/01/2036	
233046-AA-9	DUNKN 2006-1 A2			2	2FE	14,999,768	74.1900	11,128,500	15,000,000	15,000,000	0	0	0	5.779	5.770	MON	26,487	871,665	05/22/2006	06/20/2031	
23383W-AE-8	DCAT 2006-B B			2	1FE	5,999,180	85.8870	5,153,246	6,000,000	5,999,780	0	224	0	5.490	5.490	MON	21,045	329,400	05/11/2006	11/08/2012	
25466K-PP-9	DCMT 2006-1 B1			2	1FE	1,000,000	97.3790	973,796	1,000,000	1,000,000	0	0	0	1.345	4.400	MON	641	32,286	02/22/2006	08/15/2011	
26924X-AC-9	ETRVN 2004-1 A3			2	1FE	4,916,002	93.7510	4,609,590	4,916,830	4,916,709	0	(1,070)	0	3.620	3.620	MON	11,866	177,989	12/09/2004	10/07/2018	
294751-DF-6	EQABS 2003-4 M1			2	1FE	7,605,064	83.4580</														

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
40537L-AB-7	HLCLO 2007-3A A2			2	1FE	6,376,550	25.0000	1,600,000	6,400,000	6,376,550	0	(507)	0	0	3.266	3.650	MJSD	1,742	414,565	11/09/2007	12/29/2019
449182-BM-5	HART 2005-A C			2	1FE	972,719	96.2190	936,111	972,889	972,860	0	(1,377)	0	0	4.220	4.220	MON	1,825	41,056	06/29/2005	02/15/2012
449182-BV-5	HART 2006-A D			2	1FE	492,343	94.8150	466,830	492,356	492,354	0	(733)	0	0	5.520	5.520	MON	1,208	29,443	03/07/2006	11/15/2012
46625M-N9-6	JPMCC 2003-CB7 A3			2	1FE	5,749,688	92.5930	5,555,606	6,000,000	5,883,793	0	52,210	0	0	4.449	5.440	MON	22,245	266,940	04/19/2006	01/01/2038
46625M-NP-0	JPMCC 2002-C1B5 A2			2	1FE	26,510,406	89.5500	23,372,624	26,100,000	26,311,842	0	(62,619)	0	0	5.161	4.860	MON	112,252	1,347,020	02/24/2006	10/01/2037
46629Q-AD-8	JPMAC 2006-CH2 AF3			1	1FE	7,999,922	67.2370	5,378,978	8,000,000	7,999,922	0	0	0	0	5.462	5.400	MON	36,413	436,960	11/21/2006	10/01/2036
46629Q-AH-9	JPMAC 2006-CH2 MF1			1	1FE	2,282,935	20.4260	466,333	2,283,000	2,282,935	0	0	0	0	5.734	5.690	MON	10,909	130,907	11/21/2006	10/01/2036
46630K-AC-0	JPMAC 2007-HE1 AF3			2	1FE	9,999,812	48.7530	4,875,377	10,000,000	9,999,812	0	0	0	0	6.174	6.100	MON	51,450	668,850	06/12/2007	04/25/2037
46630K-AF-3	JPMAC 2007-HE1 AF6			2	2FE	11,299,976	68.1660	7,702,845	11,300,000	11,299,976	0	0	0	0	6.422	6.350	MON	60,474	786,160	06/12/2007	04/01/2037
46630L-AE-4	JPMAC 2007-CH1 AF4			2	1FE	2,686,500	53.3790	1,441,239	2,700,000	2,686,793	0	(286)	0	0	5.798	5.810	MON	13,046	156,546	04/26/2007	11/01/2036
46631K-AB-1	JPMAC 2007-CH5 A2			2	1FE	4,490,126	84.4480	3,791,845	4,490,126	4,490,126	0	0	0	0	0.521	2.220	MON	455	133,848	06/28/2007	06/25/2037
50179A-AK-3	LBUBS 2007-C1 C			2	1FE	8,039,602	18.6900	1,495,266	8,000,000	8,033,034	0	(3,661)	0	0	5.533	5.460	MON	24,591	442,640	02/15/2007	02/11/2040
50179A-AL-1	LBUBS 2007-C1 D			2	1FE	6,029,945	17.1240	1,027,479	6,000,000	6,024,987	0	(2,764)	0	0	5.563	5.480	MON	18,543	333,780	02/15/2007	02/11/2040
50180C-AL-4	LBUBS 2006-C7 E			2	1FE	15,074,258	15.9530	2,393,089	15,000,000	15,060,429	0	(6,896)	0	0	5.516	5.440	MON	45,967	827,400	11/21/2006	11/11/2038
50180C-AM-2	LBUBS 2006-C7 F			2	1FE	15,074,868	15.1740	2,276,235	15,000,000	15,060,948	0	(6,943)	0	0	5.546	5.470	MON	46,217	831,900	11/21/2006	11/11/2038
53225U-AG-6	LIGHT 2005-3A B			2	1FE	6,612,650	33.4320	2,206,512	6,600,000	6,600,000	0	0	0	0	2.746	3.670	MJSD	8,559	273,367	03/07/2007	09/15/2017
542514-PR-9	LBMLT 2005-ML3 M1			2	1FE	500,000	53.6230	268,115	500,000	500,000	0	0	0	0	0.901	3.710	MON	88	16,795	11/16/2005	11/25/2035
55952S-AA-8	MAGNE 2003-5A A			2	1FE	4,506,300	85.0000	3,825,000	4,500,000	4,506,300	0	0	0	0	4.647	4.440	AO	48,218	205,360	07/18/2007	10/10/2015
59549P-AA-6	MDST 4 A			2	1FE	3,021,175	87.9390	2,657,104	3,021,521	3,021,359	0	140	0	0	8.330	8.330	JAJO	62,923	251,692	03/13/1995	04/01/2030
61745M-MY-6	MSC 1999-CAM1 B			2	1FE	15,813,853	99.6590	15,277,857	15,330,000	15,330,000	0	(66,858)	0	0	7.120	6.550	MON	90,958	1,091,495	06/18/2001	03/01/2032
61746W-D3-1	MSDWC 2003-HQ2 A1			2	1FE	15,044,993	88.3370	13,606,672	15,402,992	15,154,906	0	79,431	0	0	4.180	4.750	MON	53,654	643,844	06/23/2004	03/01/2035
61746W-WT-3	MSDWC 2002-IQ3 A2			2	1FE	1,338,629	93.4640	1,241,729	1,328,561	1,332,380	0	(4,399)	0	0	4.390	4.070	MON	4,860	59,833	08/10/2004	09/01/2037
62948M-AA-4	NYLIM 2003-1A A1			2	1FE	9,988,665	83.1700	8,284,376	9,960,775	9,988,665	0	2,461	0	0	5.052	4.930	JAJO	102,052	427,786	07/16/2007	07/18/2015
63860M-AA-6	NSTRN 2007-C A			2	1FE	164,608	8.9500	14,764	164,963	164,963	0	(1,754)	0	0	8.000	8.320	MON	1,752	13,199	06/01/2007	06/25/2037
64352V-GR-6	NHET 2004-A A114			2	2FE	2,992,370	97.6120	2,921,296	2,992,747	2,992,370	0	338	0	0	4.860	4.780	MON	12,121	145,444	08/02/2004	08/25/2034
68233L-AC-3	ONCOR 2003-1 A3			2	1FE	3,562,313	97.7450	3,518,820	3,600,000	3,580,558	0	6,778	0	0	4.950	5.170	FA	67,320	178,200	03/14/2006	02/15/2015
68389F-JH-8	COMLT 2005-4 M1			2	1FE	3,000,000	54.1780	1,625,366	3,000,000	3,000,000	0	0	0	0	0.911	2.310	MON	532	101,077	09/23/2005	11/25/2035
693401-AD-3	PERF 2005-1 A4			2	1FE	2,406,223	98.3240	2,458,125	2,500,000	2,451,270	0	17,072	0	0	4.370	5.170	MJSD	1,821	109,250	03/23/2006	06/25/2014
693401-AE-1	PERF 2005-1 A5			2	1FE	2,986,734	97.0530	3,008,643	3,100,000	3,030,097	0	16,810	0	0	4.470	5.140	MJSD	2,310	138,570	08/31/2006	12/25/2014
69574E-AP-5	PMAC 1999-C1 B			2	1FE	5,126,953	99.6000	4,980,001	5,000,000	5,000,000	0	(14,721)	0	0	6.980	6.520	MON	29,083	349,000	05/03/2001	06/01/2032
70468P-AB-8	SFS 2005-B B			2	1FE	3,078,643	40.0000	1,232,000	3,080,000	3,079,003	0	119	0	0	6.210	6.210	MON	8,501	191,268	08/31/2005	04/15/2048
705220-AM-3	PECO 2001-A A1			2	1FE	12,145,391	102.3300	11,256,300	11,000,000	11,274,545	0	(184,373)	0	0	6.520	4.670	MS	239,067	717,200	11/04/2003	12/31/2010
73316P-BK-5	POPLR 2005-1 AF3			2	1FE	366,611	96.5490	362,109	375,049	366,758	0	2,339	0	0	4.142	5.510	MON	1,295	15,521	09/25/2007	05/25/2035
73316P-BS-8	POPLR 2005-1 M1			2	1FE	5,198,908	72.9920	3,794,966	5,199,148	5,198,908	0	20	0	0	5.160	5.100	MON	22,356	268,093	06/08/2005	05/01/2035
73316P-CF-5	POPLR 2005-2 AF6			2	1FE	3,964,361	93.5720	3,709,537	3,964,361	3,964,361	0	0	0	0	5.000	4.940	MON	16,498	198,049	03/18/2005	04/01/2035
73316P-CK-4	POPLR 2005-2 M1			2	1FE	4,102,897	74.8160	3,069,642	4,102,897	4,102,897	0	0	0	0	5.417	5.360	MON	18,502	217,410	03/18/2005	04/01/2035
73316P-DS-6	POPLR 2005-3 M1			2	1FE	1,801,627	56.8770	1,024,767	1,801,703	1,801,627	0	8	0	0	5.105	5.050	MON	7,665	92,645	06/09/2005	07/01/2035
73316P-GL-8	POPLR 2005-5 MF1			2	1FE	4,999,930	60.3390	3,016,958	5,000,000	4,999,930	0	0	0	0	5.672	5.630	MON	23,633	283,522	10/14/2005	11/25/2035
74432G-AA-5	PCMT 2003-PWR1 A1			2	1FE	1	93.1070	1	1	1	0	0	0	0	3.669	4.680	MON	0	0	05/12/2004	02/01/2036
74924P-AG-7	RASC 2004-KS1 M11			2	1FE	1,629,385	58.5190	953,518	1,629,408	1,629,385	0	3	0	0	4.724	4.670	MON	6,414	76,971	01/14/2004	02/01/2034
74924P-AH-5	RASC 2004-KS1 M12			2	1FE	543,117	49.3770	268,184	543,136	543,117	0	3	0	0	5.072	5.010	MON	2,296	27,547	01/14/2004	02/01/2034
74924W-AF-4	RASC 2007-KS2 M1			2	4FE	618,000	5.7730	46,191	800,000	723,624	0	6,777	0	0	0.731	2.570	MON	114	25,490	08/15/2007	02/25/2037
759676-AK-5	RAMC 2006-2 M1			1	1FE	10,000,000	35.8100	3,581,010	10,000,000	10,000,000	0	0	0	0	6.252	6.200	MON	52,100	625,186	06/06/2006	08/01/2036
75970H-AF-7	RAMC 2006-4 AF3			2	1FE	12,000,000	61.3660	7,364,006	12,000,000	12,000,000	0	0	0	0	5.294	5.240	MON	52,940	635,280	12/01/2006	01/01/2037
75970H-AK-6	RAMC 2006-4 M1			2	3FE	1,250,000	23.3470	291,848	1,250,000	1,250,000	0	0	0	0	5.555	5.510	MON	5,786	69,437	12/01/2006	01/01/2037
75970H-AT-7	RAMC 2006-4 M9			2	6FE	42,449	1.5000	16,875	1,125,000	16,875	(6,152)	(22,770)	1,063,742	0	7.500	417,010	MON	7,031	84,375	12/01/2006	01/01/2037
75970H-AV-2	RENIM 2006-4 N			2	1FE	44,974	0.5000														

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
760985-U3-3	RAMP 2004-RZ1 M1			2	1FE	880,389	26.0640	229,519	880,567	880,567	0	363	0	0	4.320	4.270	MON	3,170	38,008	03/08/2004	03/01/2034
760985-YV-7	RAMP 2003-RZ4 A7			2	1FE	2,185,301	97.2920	2,173,342	2,233,817	2,194,734	0	6,014	0	0	4.790	5.260	MON	8,917	107,000	04/26/2007	06/01/2033
76110V-P6-7	RFMS2 2003-H14 M1			2	1FE	3,354,379	89.3430	2,997,708	3,355,251	3,354,379	0	354	0	0	5.530	5.460	MON	15,462	185,545	12/09/2003	02/25/2029
76110V-SF-6	RFMS2 2005-H13 M1			2	1FE	2,324,229	73.9720	1,719,859	2,325,000	2,324,229	0	0	0	0	5.680	5.620	MON	11,005	131,130	10/19/2005	09/01/2035
76110V-SG-4	RFMS2 2005-H13 M2			2	1FE	9,997,722	59.6910	5,969,177	10,000,000	9,997,722	0	0	0	0	5.780	5.720	MON	48,167	578,000	10/19/2005	09/01/2035
76110W-C7-9	RASC 2004-KS8 M11			2	1FE	2,202,751	72.3690	1,594,597	2,203,407	2,202,751	0	94	0	0	5.340	5.290	MON	9,805	117,662	08/12/2004	09/01/2034
76110W-VS-2	RASC 2003-KS11 M12			2	1FE	3,680,896	59.9950	2,208,884	3,681,759	3,680,896	0	144	0	0	5.530	5.470	MON	16,967	203,601	12/12/2003	01/01/2034
784205-AA-4	SGMSN 2006-FRE2 N1			2	6FE	83,369	0.0000	0	1,173,845	0	(47,891)	(22,755)	0	0	0.000	0.000	MON	0	16,886	10/12/2006	07/25/2036
784879-AE-8	SIIB 1999-1 A			2	1FE	538,933	105.3740	498,766	538,933	538,933	0	(16,898)	0	0	7.375	3.560	MON	2,909	34,908	12/16/2002	05/01/2025
805564-MJ-2	SAST 2003-1 AF6			2	1FE	2,988,281	70.4340	2,113,031	3,000,000	2,989,114	0	(1,876)	0	0	4.295	4.300	MON	10,738	128,842	05/27/2005	06/01/2033
83612L-AC-3	SVHE 2006-WF1 A2			2	1FE	2,000,000	97.0520	1,941,043	2,000,000	2,000,000	0	0	0	0	5.645	5.510	MON	9,408	112,900	10/26/2006	10/01/2036
86360F-AA-7	SFS 2006-A A			2	1FE	4,727,368	86.0310	4,067,014	4,727,368	4,727,368	0	0	0	0	5.547	5.620	MON	12,383	262,336	03/10/2006	01/15/2030
86360F-AB-5	SFS 2006-A B			2	1FE	1,000,000	73.5620	735,625	1,000,000	1,000,000	0	0	0	0	6.815	6.910	MON	3,218	68,150	03/10/2006	01/15/2030
929766-MU-4	WBCMT 2003-C9 A4			2	1FE	25,124,156	85.6990	21,424,866	25,000,000	25,045,522	0	(17,351)	0	0	5.012	4.920	MON	104,417	1,253,000	12/12/2003	12/01/2035
94980G-AF-8	WFHET 2004-2 A15			2	1FE	6,933,438	94.9630	6,647,451	7,000,000	6,938,927	0	(5,555)	0	0	4.890	4.980	MON	28,525	342,300	05/12/2006	05/25/2034
962215-AH-2	WESTO 2005-3 C			2	1FE	9,997,345	90.8670	9,086,715	10,000,000	9,999,412	0	508	0	0	4.540	4.540	MON	17,656	454,000	07/19/2005	05/17/2013
09250A-AB-1	BSIS 2004-1A B1		F	2	1FE	2,808,960	25.0000	700,000	2,800,000	2,800,000	0	(3,522)	0	0	3.046	3.360	MJSD	4,028	124,467	04/04/2007	09/15/2016
482474-AA-1	KKR 2005-1A A1		F	2	1FE	7,011,200	79.0000	5,530,000	7,000,000	7,000,000	0	0	0	0	3.786	4.080	JAJO	48,591	270,132	07/07/2006	04/26/2017
63493R-AC-5	FRST 2004-2X1 B		F	2	1FE	1,808,100	25.0000	450,000	1,800,000	1,800,000	0	(4,842)	0	0	2.996	3.400	MJSD	2,547	80,218	05/18/2007	12/14/2016
4499999	Industrial and Miscellaneous - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities					839,517,322	XXX	576,189,299	852,391,337	838,448,925	(66,306)	564,380	4,012,459	0	XXX	XXX	XXX	3,722,031	42,225,859	XXX	XXX
4599999	Total - Industrial and Miscellaneous Bonds					11,393,142,615	XXX	9,283,801,976	11,399,655,590	11,323,077,637	(2,129,900)	(30,580,093)	103,416,511	0	XXX	XXX	XXX	116,051,511	625,950,432	XXX	XXX
690298-AB-0	BLACK & VEATCH (OVERLAND PARK)			2	2Z	1,288,672	102.7930	1,169,785	1,138,001	1,173,168	0	(47,158)	0	0	9.200	5.440	MN	14,250	104,696	12/16/2002	05/12/2010
4699999	Credit Tenant Loans					1,288,672	XXX	1,169,785	1,138,001	1,173,168	0	(47,158)	0	0	XXX	XXX	XXX	14,250	104,696	XXX	XXX
449796-AG-6	INGIM 2006-2A B			2	1FE	2,983,500	40.0000	1,200,000	3,000,000	2,983,500	0	0	0	0	3.592	3.960	FMAN	17,663	118,178	05/17/2007	08/01/2020
44983W-AD-0	INGIM 2007-5A B			2	1FE	1,717,980	24.0000	480,000	2,000,000	1,747,126	0	20,134	0	0	4.292	6.160	FMAN	14,070	128,723	09/17/2007	05/01/2022
5199999	Parent, Subsidiaries and Affiliates - Defined Multi-Class Commercial Mortgage-Backed Securities					4,701,480	XXX	1,680,000	5,000,000	4,730,626	0	20,134	0	0	XXX	XXX	XXX	31,733	246,901	XXX	XXX
5399999	Total - Parent, Subsidiaries and Affiliates Bonds					4,701,480	XXX	1,680,000	5,000,000	4,730,626	0	20,134	0	0	XXX	XXX	XXX	31,733	246,901	XXX	XXX
5499999	Total - Issuer Obligations					9,664,513,693	XXX	8,901,979,110	9,703,734,358	9,648,143,758	(2,063,594)	(5,833,438)	88,989,438	0	XXX	XXX	XXX	123,953,519	373,794,427	XXX	XXX
5599999	Total - Single Class Mortgage-Backed/Asset-Backed Securities					523,169,455	XXX	533,213,399	522,857,875	523,280,285	0	65,700	0	0	XXX	XXX	XXX	1,893,278	13,158,381	XXX	XXX
5699999	Total - Defined Multi-Class Residential Mortgage-Backed Securities					2,761,603,118	XXX	2,437,880,267	2,474,209,545	2,654,943,850	0	(52,899,941)	37,001,665	0	XXX	XXX	XXX	17,046,454	346,027,765	XXX	XXX
5799999	Total - Other Multi-Class Residential Mortgage-Backed Securities					347,884,789	XXX	270,417,762	343,696,825	343,118,996	0	(2,152,686)	0	0	XXX	XXX	XXX	1,399,006	31,686,895	XXX	XXX
5899999	Total - Defined Multi-Class Commercial Mortgage-Backed Securities					1,658,177,843	XXX	1,114,871,677	1,584,921,555	1,634,971,608	0	(9,197,398)	0	0	XXX	XXX	XXX	7,089,467	94,820,696	XXX	XXX
5999999	Total - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities					839,517,322	XXX	576,189,299	852,391,337	838,448,925	(66,306)	564,380	4,012,459	0	XXX	XXX	XXX	3,722,031	42,225,859	XXX	XXX
6099999	Total Bonds					15,794,866,220	XXX	13,834,551,514	15,481,811,495	15,642,907,422	(2,129,900)	(69,453,383)	130,003,562	0	XXX	XXX	XXX	155,103,755	901,714,023	XXX	XXX

E10.45

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Par Value Per Share	Rate Per Share	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Designation	Date Acquired
006847-30-5	ABIZO 12 7/8			69,180	0.00	0.000	0	0.000	0	53,741	0	0	0	0	0	0	0	0	P4L	03/28/2003
037388-AE-5	AOC 8.205 01/01/27			107,000,000	100.00	0.000	12,231,337	55.000	5,885,000	12,310,074	438,968	877,935	0	0	(77,967)	0	(77,967)	0	P2L	02/23/2007
172967-57-2	C 8 1/8			280,000,000	25.00	0.000	4,466,000	15.950	4,466,000	4,466,000	0	458,160	0	0	0	2,534,000	(2,534,000)	0	P2L	01/18/2008
25153R-AA-0	DB 5.628 01/19/49			150,000,000	100.00	0.000	15,000,000	42.735	6,410,265	15,000,000	379,890	844,200	0	0	0	0	0	0	P1L	12/01/2006
26156F-AA-1	DRSDNR 8.151 06/30/31			40,000,000	100.00	0.000	4,843,686	40.000	1,600,000	4,876,666	906	326,040	0	0	(32,074)	0	(32,074)	0	P2L	12/01/2006
337363-AE-5	WB 8.04 12/01/26			50,000,000	100.00	0.000	4,449,561	80.000	4,000,000	4,426,403	33,500	402,000	0	0	22,298	0	22,298	0	P1L	12/01/2006
313586-73-7	FNMA 8 1/4			121,616,000	100.00	0.000	121,616	100.000	121,616	121,616	0	120,065	0	0	0	3,878,384	(3,878,384)	0	P1L	05/13/2008
449247-20-4	ICG HLDGS INC - STEP			2,732,000	0.00	0.000	0	0.000	0	2,407,308	0	0	0	0	0	0	0	0	P4U	01/12/2000
49327L-AA-4	KEY 5.7 06/15/35			53,000,000	100.00	0.000	5,165,223	58.000	3,074,000	5,160,951	13,427	302,100	0	0	3,957	0	3,957	0	P1L	12/01/2006
62940R-20-2	NTL EUROPE INC			12,000	0.00	0.000	0	0.000	0	0	0	0	0	0	0	0	0	0	P4U	05/09/2003
74038A-20-7	PERBLK 9 12/31/11			1,017,000	0.00	0.000	111,870	110.000	111,870	111,870	0	0	0	0	0	0	0	0	P4U	12/31/2008
96122B-AA-4	WSTP 5.819 12/29/49			10,000,000	100.00	0.000	1,006,780	50.826	508,260	1,006,826	14,709	72,616	0	0	0	0	0	0	P1L	12/01/2006
989942-20-6	ZURNWX 3.3675			11,000,000	0.00	0.000	10,450,000	740.625	8,146,875	10,450,000	0	476,987	0	0	0	0	0	0	P2L	03/01/2004
00B1VY-VX-7	WATERFORD WEDGWOOD PLC	PREFE	F	62,484,000	100.00	0.000	0	0.000	0	0	0	92,126	0	0	846,157	(846,157)	0	0	P5U	10/20/2008
151327-20-2	CENTAUR FUNDING CORP.		F	11,775,000	0.00	0.000	7,561,758	642.188	7,561,758	7,561,758	0	1,069,170	0	0	0	7,196,563	(7,196,563)	0	P2L	09/15/2004
4041A2-AG-9	HBOS 5 3/8 11/29/49		F	122,500,000	100.00	0.000	12,295,675	48.822	5,980,671	12,296,069	109,740	658,560	0	0	0	0	0	0	P1U	12/01/2006
404290-20-0	HSBC 4.61 12/29/49		F	200,000,000	100.00	0.000	19,236,555	54.189	10,837,780	19,236,555	10,244	1,383,000	0	0	0	0	0	0	P1L	12/01/2006
606859-AA-4	MIZUHO 6.686 03/29/49		F	10,000,000	100.00	0.000	1,036,040	56.791	567,911	1,036,040	186	66,860	0	0	0	0	0	0	P2L	02/28/2007
76117J-AB-4	RESONA 5.85 09/29/49		F	175,000,000	100.00	0.000	16,934,567	56.688	9,920,348	16,934,567	216,125	912,600	0	0	0	0	0	0	P2L	05/29/2008
830505-AM-5	SEB 5.471 03/29/49		F	100,000,000	100.00	0.000	10,000,000	53.834	5,383,380	10,000,000	148,933	547,100	0	0	0	0	0	0	P1L	12/01/2006
33765A-20-2	FSTLLC 8 7/8			30,000,000	100.00	0.000	34,094,400	1,060.940	31,828,200	34,094,400	0	2,662,500	0	0	0	0	0	0	P1A	05/28/2002
6399999 - Total - Preferred Stock - Industrial and Miscellaneous							159,005,068	XXX	106,403,934	161,550,844	1,366,628	11,272,039	0	0	(83,786)	14,455,104	(14,538,890)	0	XXX	XXX
6599999 - Total Preferred Stocks							159,005,068	XXX	106,403,934	161,550,844	1,366,628	11,272,039	0	0	(83,786)	14,455,104	(14,538,890)	0	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/(Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
55907R-10-8	MAGELLAN MIDSTREAM PARTNERS LP			108,253,000	1,501,469	13.870	1,501,469	1,639,741	0	21,958	0	(138,272)	0	(138,272)	0	L	12/30/2008
68268N-10-3	ONEOK PARTNERS LP	CS		19,032,000	866,908	45.550	866,908	869,811	0	0	0	(2,903)	0	(2,903)	0	L	11/21/2008
6699999. Total - Common Stock - Public Utilities					2,368,377	XXX	2,368,377	2,509,552	0	21,958	0	(141,175)	0	(141,175)	0	XXX	XXX
217202-10-0	COPANO ENERGY LLC	CS		231,432,000	2,700,811	11.670	2,700,811	2,700,811	0	254,794	0	4,651,783	4,651,783	(4,396,989)	0	L	10/19/2007
23311P-10-0	DCP MIDSTREAM PARTNERS LP			92,169,000	866,389	9.400	866,389	866,389	0	110,603	0	(248,856)	6,552,352	(6,801,208)	0	L	06/22/2007
283702-10-8	EL PASO PARTNERS	CS		49,530,000	772,668	15.600	772,668	723,667	0	6,153	0	49,001	0	49,001	0	L	12/30/2008
29273V-10-0	ENERGY TRANSFER EQUITY			260,079,000	4,215,881	16.210	4,215,881	4,215,881	0	486,074	0	(79,006)	4,715,141	(4,794,147)	0	L	09/18/2008
293792-10-7	ENTERPRISE PRODUCTS			179,321,000	3,717,324	20.730	3,717,324	4,858,816	0	274,318	0	(1,317,634)	0	(1,317,634)	0	L	10/10/2008
371927-10-4	GENESIS ENERGY LP			218,132,000	1,895,131	8.688	1,895,131	1,884,111	0	164,061	0	(142,881)	1,950,115	(2,092,996)	0	U	12/29/2008
383413-10-1	GOSS HLDGS INC CL B			27,878,000	0	0.000	0	200,784	0	0	0	0	0	0	0	U	12/01/1999
482562-20-4	KMC TELECOM HOLDINGS INC			795,000	0	0.000	0	0	0	0	0	0	0	0	0	U	06/25/2002
494550-10-6	KINDER MORGAN ENERGY PARTNERS LP			95,045,000	4,348,309	45.750	4,348,309	4,627,331	0	263,163	0	(579,464)	0	(579,464)	0	L	12/17/2008
570759-10-0	MARKWEST ENERGY PARTNERS LP/FINANCE CORP			32,963,000	263,045	7.980	263,045	482,812	0	0	0	(219,767)	0	(219,767)	0	L	11/10/2008
726503-10-5	PLAINS ALL AMER PIPELINE LP			184,404,000	6,396,975	34.690	6,396,975	6,396,975	0	643,822	0	1,138,776	4,305,886	(3,167,110)	0	L	07/22/2008
729136-99-4	PLIANT CORP	CS		14,000	0	0.000	0	0	0	0	0	0	0	0	0	U	10/02/2006
84756N-10-9	SPECTRA ENERGY PARTNERS, LP			98,294,000	1,944,255	19.780	1,944,255	2,327,179	0	122,299	0	(368,081)	0	(368,081)	0	L	11/21/2008
87814F-10-9	TCW ENERGY PARTNERS I LLC			3,407,779,000	34	0.001	34	0	0	(142,057)	0	34	3,407,779	(3,407,745)	0	U	03/28/2006
958254-10-4	WESTERN GAS PARTNERS LP	CS		32,115,000	412,035	12.830	412,035	407,665	0	0	0	4,370	0	4,370	0	L	12/11/2008
96950K-10-3	WILLIAMS PIPELINES PARTNERS LP			139,202,000	1,972,492	14.170	1,972,492	2,464,184	0	95,881	0	(491,692)	0	(491,692)	0	L	11/13/2008
CPNENS-UB-8	COPANO ENERGY LLC	CS		90,640,000	716,962	7.910	716,962	716,962	0	2,987	0	(565,516)	1,662,338	(2,227,854)	0	U	03/14/2008
00B1WS-HT-9	WATERFORD WEDGWOOD PLC			3,206,250,000	3	0.001	3	0	0	0	0	3	0	3	0	U	07/02/2007
ENERVE-NW-T	ENERVEN COMPRESSION LLC		D	362,000	76,555	211.478	76,555	76,555	0	0	0	0	0	0	0	U	04/30/2008
92769L-11-9	NTL INC SERIES A WARRANTS			3,741,000	82	0.001	82	1,778	0	0	0	(707)	0	(707)	0	U	04/02/2003
040114-GM-6	ARGENT 12/15/35		D	33,602,323,000	840,058	0.025	840,058	834,290	0	766,066	0	(624,988)	2,645,578	(3,270,566)	0	U	12/09/2005
TCW106-KP-1	K GEN POWER	CS		121,706,000	1,703,884	14.000	1,703,884	1,703,884	0	0	0	(71,028)	0	(71,028)	0	U	12/26/2006
TCW107-PE-1	PINPOINT DRILLING LP UNITS			1,695,871,000	1,695,871	1.000	1,695,871	1,695,871	0	(70,694)	0	0	0	0	0	U	09/21/2007
XTEXSU-B0-7	CROSSTEX ENERGY LP	CS		441,789,000	1,683,216	3.810	1,683,216	1,683,216	0	0	0	(59,995)	9,716,796	(9,776,791)	0	U	03/23/2007
554990-00-2	MEG ENERGY CORP	CS		267,801,000	7,350,540	27.448	7,350,540	7,679,596	0	0	0	(1,606,440)	0	(1,606,440)	0	U	04/12/2007
67702U-10-2	RSL COMMUNICATIONS		F	7,949,000	0	0.000	0	0	0	0	0	0	0	0	0	U	03/01/2000
TGNSPE-CE-0	TGN NEW EQUITY			941,106,000	103,522	0.110	103,522	122,344	0	0	0	(158,358)	265,140	(423,498)	0	U	12/19/2006
WATERF-RD-1	WATERFORD WEDGWOOD PLC	CS	F	7,500,000,000	75	0.001	75	0	0	0	0	516,300	733,725	(217,425)	0	U	02/01/2007
TCW105-TE-2	TCW ENERGY PARTNERS I LLC			4,000,000,000	40	0.001	40	0	0	0	0	40	4,000,000	(3,999,960)	0	U	03/28/2006
6899999. Total - Common Stock - Industrial and Miscellaneous					43,676,157	XXX	43,676,157	46,671,101	0	2,651,648	0	(4,500,067)	44,606,633	(49,106,700)	0	XXX	XXX
449797-12-5	ING SALOMON BROTHERS ALL CAP CLASS I			0.001	0	0.000	0	0	0	0	0	0	0	0	0	U	05/01/2006
449797-18-2	ING MERCURY LARGE CAP GROWTH CLASS I			83.542	558	6.680	558	1,000	0	0	0	(476)	0	(476)	0	U	05/01/2006
449797-43-0	ING LIMITED MATURITY BOND CLASS S2			92.593	951	10.270	951	1,000	0	74	0	(75)	0	(75)	0	U	05/01/2006
449797-62-0	ING INTERNATIONAL CLASS I			83.195	448	5.380	448	1,000	0	221	0	(545)	0	(545)	0	U	05/01/2006
449797-82-8	ING CAPITAL GUARDIAN SMALL/MID CAP CL I			0.001	0	0.000	0	0	0	0	0	0	0	0	0	U	05/01/2006
449798-14-9	ING PIONEER MID CAP VALUE CLASS S2			81.301	622	7.650	622	1,000	0	55	0	(375)	0	(375)	0	U	12/29/2006
449798-18-0	ING PIONEER CLASS S2			77.580	615	7.930	615	1,000	0	53	0	(396)	0	(396)	0	U	12/29/2006
449798-21-4	ING PIONEER CLASS A			77.580	615	7.930	615	1,000	0	51	0	(395)	0	(395)	0	U	12/29/2006
449798-23-0	ING MFS UTILITIES CLASS S2			68.776	665	9.670	665	1,000	0	138	0	(561)	0	(561)	0	U	12/29/2006
449798-36-2	ING MARSICO INTERNAT'L OPPORTUNITIES S2			65.445	500	7.640	500	1,000	0	94	0	(609)	0	(609)	0	U	12/29/2006
449798-46-1	ING EVERGREEN HEALTH SCIENCES CLASS A			82.169	696	8.470	696	1,000	0	51	0	(343)	0	(343)	0	U	12/29/2006
449798-48-7	ING EVERGREEN HEALTH SCIENCES CLASS S2			82.169	702	8.540	702	1,000	0	51	0	(339)	0	(339)	0	U	12/29/2006
449798-51-1	ING EVERGREEN OMEGA CLASS A			86.806	695	8.010	695	1,000	0	117	0	(403)	0	(403)	0	U	12/29/2006
449798-55-2	ING PIMCO HIGH YIELD CLASS S2			96.899	680	7.020	680	1,000	0	72	0	(279)	0	(279)	0	U	12/29/2006
449798-83-4	ING VAN KAMPEN GLOBAL FRANCHISE CLASS I			66.313	722	10.890	722	1,000	0	96	0	(404)	0	(404)	0	U	05/01/2006
449799-48-5	ING INDEX SOLUTION 2045 CLASS T			300,000	2,130	7.100	2,130	3,000	0	0	0	(870)	0	(870)	0	U	03/10/2008
449799-49-3	ING INDEX SOLUTION 2035 CLASS T			300,000	2,232	7.440	2,232	3,000	0	0	0	(768)	0	(768)	0	U	03/10/2008
449799-51-9	ING INDEX SOLUTION 2025 CLASS T			300,000	2,334	7.780	2,334	3,000	0	0	0	(666)	0	(666)	0	U	03/10/2008
449799-52-7	ING INDEX SOLUTION 2015 CLASS T			300,000	2,523	8.410	2,523	3,000	0	0	0	(477)	0	(477)	0	U	03/10/2008
449799-53-5	ING INDEX SOLUTION INCOME CLASS T			300,000	2,769	9.230	2,769	3,000	0	0	0	(231)	0	(231)	0	U	03/10/2008
449799-56-8	ING INDEX SOLUTION 2025 CLASS I			300,000	2,346	7.820	2,346	3,000	0	0	0	(654)	0	(654)	0	U	03/10/2008

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/(Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
449799-58-4	ING INDEX SOLUTION INCOME CLASS I			300,000	2,787	9.290	2,787	3,000	0	0	0	(213)	0	(213)	0	U	03/10/2008
449799-86-3	ING INDEX SOLUTION 2015 CLASS A			300,000	2,529	8.430	2,529	3,000	0	0	0	(471)	0	(471)	0	U	03/10/2008
449799-88-1	ING BARON ASSET CLASS I			247,102,145	1,749,483	7.080	1,749,483	2,471,021	0	39,017	0	(1,257,750)	0	(1,257,750)	0	U	01/03/2006
449800-21-1	ING DIRECT INDEX PLUS INTERNATL EQU CL O			146	23,606	6.170	23,606	236	0	0	0	(122)	0	(122)	0	U	11/09/2007
449800-22-9	ING EUROPEAN REAL ESTATE CLASS I			100,000	478	4.780	478	1,000	0	14	0	(442)	0	(442)	0	U	11/01/2007
449800-25-2	ING EUROPEAN REAL ESTATE CLASS A			500,000,000	2,395,000	4.790	2,395,000	5,000,000	0	60,750	0	(2,025,000)	0	(2,025,000)	0	U	11/01/2007
449800-26-0	ING ASIA PACIFIC REAL ESTATE CLASS I			100,000	435	4.350	435	1,000	0	12	0	(418)	0	(418)	0	U	11/01/2007
449800-29-4	ING ASIA PACIFIC REAL ESTATE CLASS			500,000,000	2,180,000	4.360	2,180,000	5,000,000	0	49,750	0	(2,085,000)	0	(2,085,000)	0	U	11/01/2007
449800-49-2	ING GLOBAL BOND CLASS A			1,432,509,440	15,829,229	11.050	15,829,229	14,325,094	0	1,029,992	0	601,654	0	601,654	0	U	06/30/2006
449800-86-4	ING SMALLCAP VALUE CHOICE CLASS A			741,839,763	5,118,694	6.900	5,118,694	5,118,694	0	54,377	0	1,172,107	4,881,306	(3,709,199)	0	U	03/29/2007
449811-11-1	ING CS			100,000,000	1,000,000	10.000	1,000,000	1,000,000	0	0	0	0	0	0	0	U	06/02/2008
449812-10-6	ING SPORTS CORE FIXED INCOME			409,699,097	3,875,753	9.460	3,875,753	4,096,991	0	283,116	0	(368,729)	0	(368,729)	0	U	06/08/2007
449812-20-5	ING SPORTS CORE PLUS FIXED INCOME			1,000,000,000	9,050,000	9.050	9,050,000	10,000,000	0	894,115	0	(1,310,000)	0	(1,310,000)	0	U	06/08/2007
44981F-65-1	ING VP INTERNATIONAL VALUE CLASS A			65,531	442	6.740	442	1,000	0	133	0	(490)	0	(490)	0	U	12/29/2006
44981F-67-7	ING VP MIDCAP OPPORTUNITIES CLASS A			122,549	775	6.320	775	1,000	0	0	0	(475)	0	(475)	0	U	12/29/2006
44981H-30-1	ING VP BALANCED CLASS A			68,259	622	9.110	622	1,000	0	102	0	(357)	0	(357)	0	U	12/29/2006
44981L-30-2	ING VP INTERMEDIATE BOND CLASS A			73,910	822	11.120	822	1,000	0	102	0	(156)	0	(156)	0	U	12/20/2006
44981N-87-8	ING 130/30 FUNDAMENTAL RESEARCH CLASS A			1,000,000,000	6,470,000	6.470	6,470,000	10,000,000	0	45,600	0	(4,280,000)	0	(4,280,000)	0	U	05/01/2006
44981T-57-8	ING INTERNATIONAL INDEX CLASS A			300,000	1,929	6.430	1,929	3,000	0	25	0	(1,071)	0	(1,071)	0	U	03/10/2008
44981T-74-3	ING WISDOM TREE GLO HY EQ INDEX A			100,000	599	5.990	599	1,000	0	17	0	(401)	0	(401)	0	U	01/28/2008
44981T-77-6	ING VALUE OPPORTUNITIES CLASS A			63,613	591	9.290	591	1,000	0	147	0	(363)	0	(363)	0	U	12/29/2006
44981V-35-9	ING OPPORTUNISTIC LARGE CAP CLASS W			88,339	572	6.470	572	1,000	0	0	0	(455)	0	(455)	0	U	12/17/2007
44981V-41-7	ING EQUITY DIVIDEND FUND CLASS A			500,000,000	3,450,000	6.900	3,450,000	5,000,000	0	97,700	0	(1,545,000)	0	(1,545,000)	0	U	12/18/2007
44981V-80-5	ING REAL ESTATE CLASS Q			53,079	462	8.710	462	1,000	0	24	0	(274)	0	(274)	0	U	12/29/2006
44982A-80-0	ING SOLUTION GROWTH & INCOME CLASS A			100,000	761	7.610	761	1,000	0	0	0	(239)	0	(239)	0	U	07/02/2007
44982A-85-9	ING SOLUTION GROWTH CLASS I			100,000	674	6.740	674	1,000	0	0	0	(311)	0	(311)	0	U	07/02/2007
44982A-86-7	ING SOLUTION GROWTH CLASS A			100,000	667	6.670	667	1,000	0	0	0	(314)	0	(314)	0	U	07/02/2007
44982A-88-3	ING SOLUTION GROWTH & INCOME CLASS I			100,000	769	7.690	769	1,000	0	1	0	(235)	0	(235)	0	U	07/02/2007
44982P-13-8	ING LIFESTYLE MODERATE CLASS A			83,822	738	8.810	738	1,000	0	44	0	(312)	0	(312)	0	U	05/01/2006
44982P-14-6	ING LIMITED MATURITY BOND CLASS A			92,593	944	10.190	944	1,000	0	70	0	(76)	0	(76)	0	U	05/01/2006
44982P-16-1	ING LIFESTYLE MODERATE GROWTH CLASS A			81,301	672	8.270	672	1,000	0	54	0	(376)	0	(376)	0	U	05/01/2006
44982P-18-7	ING LIFESTYLE GROWTH CLASS A			77,399	615	7.950	615	1,000	0	59	0	(427)	0	(427)	0	U	05/01/2006
44982P-21-1	ING LIFESTYLE AGGRESSIVE GROWTH A			74,460	534	7.170	534	1,000	0	94	0	(500)	0	(500)	0	U	05/01/2006
44982P-29-4	ING FRANKLIN INCOME CLASS A			90,744	688	7.580	688	1,000	0	29	0	(321)	0	(321)	0	U	12/29/2006
44982P-42-7	ING VAN KAMPEN GLOBAL FRANCHISE CLASS A			63,091	680	10.780	680	1,000	0	84	0	(380)	0	(380)	0	U	12/29/2006
44982P-45-0	ING PIMCO CORE BOND CLASS A			94,073	1,063	11.300	1,063	1,000	0	38	0	1	0	1	0	U	05/01/2006
44982P-51-8	ING INTERNATIONAL CLASS A			93,458	315	3.370	315	1,000	0	241	0	(639)	0	(639)	0	U	12/29/2006
44982P-54-2	ING MERCURY LARGE CAP VALUE CLASS A			74,184	628	8.460	628	1,000	0	44	0	(400)	0	(400)	0	U	05/01/2006
44982P-57-5	ING CAPITAL GUARDIAN MANAGED GLOBAL CL A			69,493	564	8.110	564	1,000	0	38	0	(423)	0	(423)	0	U	12/29/2006
44982P-63-3	ING GLOBAL REAL ESTATE PORTFOLIO CLASS A			90,498	640	7.070	640	1,000	0	0	0	(453)	0	(453)	0	U	07/07/2006
44982P-69-0	ING VP INDEX PLUS INTERNAT'L EQUITY CL I			74,850	382	5.110	382	1,000	0	301	0	(668)	0	(668)	0	U	12/20/2006
44982Y-20-4	ING LORD ABBETT AFFILIATED CLASS A			77,399	502	6.490	502	1,000	0	131	0	(464)	0	(464)	0	U	05/01/2006
44982Y-30-3	ING OPPENHEIMER MAIN STREET CLASS A			54,201	654	12.070	654	1,000	0	17	0	(442)	0	(442)	0	U	05/01/2006
44982Y-40-2	ING ALLIANCEBERNSTEIN MIDCAP GROWTH CL A			47,778	345	7.230	345	1,000	0	183	0	(481)	0	(481)	0	U	07/07/2006
44982Y-66-7	ING LIFESTYLE CONSERVATIVE PORTFOL CL S2			100,000	796	7.960	796	1,000	0	0	0	(198)	0	(198)	0	U	10/31/2007
44982Y-68-3	ING LIFESTYLE CONSERVATIVE PORTFOL CL I			100,000	801	8.010	801	1,000	0	0	0	(192)	0	(192)	0	U	10/31/2007
44982Y-69-1	ING LIFESTYLE CONSERVATIVE PORTFOL CL A			100,000	797	7.970	797	1,000	0	0	0	(197)	0	(197)	0	U	10/31/2007
44982Y-73-3	ING FOCUS 5 CLASS A			100,000	578	5.780	578	1,000	0	14	0	(463)	0	(463)	0	U	08/21/2007
44982Y-77-4	ING FRANKLIN TEMPLETON FOUNDING STR CL A			100,000	619	6.190	619	1,000	0	0	0	(349)	0	(349)	0	U	05/02/2007
44982Y-81-6	ING FRANKLIN MUTUAL SHARES CLASS A			100,000	573	5.730	573	1,000	0	23	0	(390)	0	(390)	0	U	05/02/2007
44982Y-82-4	ING BLACKROCK INFLATION PROTECTED CL S			100,000	942	9.420	942	1,000	0	75	0	(91)	0	(91)	0	U	05/02/2007
44982Y-84-0	ING BLACKROCK INFLATION PROTECTED CL A			100,000	933	9.330	933	1,000	0	76	0	(94)	0	(94)	0	U	05/02/2007
44982Y-86-5	ING PIONEER EQUITY INCOME CLASS S			100,000	614	6.140	614	1,000	0	35	0	(304)	0	(304)	0	U	05/11/2007
44982Y-88-1	ING PIONEER EQUITY INCOME CLASS A			100,000	618	6.180	618	1,000	0	28	0	(300)	0	(300)	0	U	05/11/2007

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired	
		3 Code	4 For- eign			7 Rate Per Share Used to Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in Book/Adjusted Carrying Value (13 - 14)	16 Total Foreign Exchange Change in Book/Adjusted Carrying Value			
45684B-40-0	ING VP STRATEGIC ALLOCATION MODERATE A			65.274	591	9.060	591	1,000	0	123	0	(392)	0	(392)	0	U	12/29/2006	
45684B-50-9	ING VP STRATEGIC ALLOCATION GROWTH CL A			58.617	528	9.010	528	1,000	0	130	0	(439)	0	(439)	0	U	12/29/2006	
45684B-60-8	ING VP STRATEGIC ALLOCATION CONSER CL A			73.910	670	9.060	670	1,000	0	107	0	(324)	0	(324)	0	U	12/29/2006	
7099999. Mutual Funds					51,176,046	XXX	51,176,046	62,095,036	0	2,558,105	0	(11,123,485)	4,881,306	(16,004,791)	0	XXX	XXX	
44977C-33-2	ING INSTITUTIONAL PRIME MONEY MK CL IS			1,000,000	1,000	1.000	1,000	1,000	0	8	0	0	0	0	0	U	12/05/2007	
44977C-63-9	ING CLASSIC MONEY MARKET FUND CLASS A			11,271,470	11,271	1.000	11,271	11,271	0	553	0	0	0	0	0	U	01/08/2008	
7199999. Money Market Mutual Funds					12,271	XXX	12,271	12,271	0	561	0	0	0	0	0	0	XXX	XXX
7299999 - Total Common Stocks					97,232,851	XXX	97,232,851	111,287,960	0	5,232,272	0	(15,764,727)	49,487,939	(65,252,666)	0	XXX	XXX	
7399999 - Total Preferred and Common Stocks					256,237,919	XXX	203,636,785	272,838,804	1,366,628	16,504,311	0	(15,764,727)	63,943,043	(79,791,556)	0	XXX	XXX	

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues101, the total \$ value (included in Column 8) of all such issues \$157,159,314

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
018062-6C-6	GNMA GNMA 1 6.5		11/24/2008	CREDIT SUISSE FIRST BOSTON		30,934,917	30,000,000	92,083
3133XH-PH-9	FHLB 4 7/8 11/18/11 4.875 11/18/2011		10/28/2008	HONG KONG SHANGHAI BANK		25,826,525	25,000,000	545,052
3133XS-4S-4	FHLB 3 5/8 09/16/11 3.625 09/16/2011		08/26/2008	MERRILL LYNCH		24,973,755	25,000,000	0
3134A4-VC-5	FHLMC 4 3/8 07/17/15 4.375 07/17/2015		11/17/2008	VARIOUS		33,039,160	33,000,000	483,924
31359M-RG-0	FNMA 4 3/8 03/15/13 4.375 03/15/2013		11/14/2008	BNP PARIBAS		15,435,900	15,000,000	113,021
31359M-TG-8	FNMA 4 5/8 10/15/13 4.625 10/15/2013		10/16/2008	CITI GROUP		25,473,725	25,000,000	6,424
31359M-UT-8	FNMA 4 1/8 04/15/14 4.125 04/15/2014		11/18/2008	VARIOUS		224,748,857	228,000,000	556,188
31359M-WJ-8	FNMA 4 5/8 10/15/14 4.625 10/15/2014		11/18/2008	BNP PARIBAS		11,240,713	11,000,000	48,049
3137EA-AY-5	FHLMC 5 1/2 08/23/17 5.500 08/23/2017		10/16/2008	CREDIT SUISSE FIRST BOSTON		51,672,000	50,000,000	412,500
3137EA-BJ-7	FHLMC 3 1/2 05/29/13 3.500 05/29/2013		11/14/2008	DEUTSCHE BANK SECURITIES INVESTMENT GRAD		19,894,400	20,000,000	472,500
3137EA-BP-3	FHLMC 4 7/8 06/13/18 4.875 06/13/2018		10/29/2008	VARIOUS		103,625,412	105,000,000	1,947,969
3137EA-BS-7	FHLMC 4 1/8 09/27/13 4.125 09/27/2013		09/03/2008	HONG KONG SHANGHAI BANK		63,648,585	63,000,000	101,063
31398A-SD-5	FNMA 3 7/8 07/12/13 3.875 07/12/2013		06/13/2008	VARIOUS		194,590,275	200,000,000	242,188
78442F-EH-7	SLMA 8.45 06/15/18 8.450 06/15/2018		06/11/2008	BANK OF AMERICA		9,803,000	10,000,000	0
912803-AY-9	STRIP PRINC 11/15/2021		12/04/2008	JP MORGAN CHASE		30,631,750	50,000,000	0
912803-BM-4	STRIP PRINC 11/15/2027		12/11/2008	JP MORGAN CHASE		65,259,750	125,000,000	0
912810-EK-0	US TREASURY N/B 8.125 08/15/2021		12/30/2008	DEUTSCHE BANK SECURITIES		10,970,609	7,100,000	216,328
912810-FB-9	US TREASURY N/B 6.125 11/15/2027		12/10/2008	VARIOUS		151,594,445	110,000,000	437,379
912810-FT-0	T 4 1/2 02/15/36 4.500 02/15/2036		12/30/2008	JP MORGAN CHASE		14,784,688	11,000,000	185,625
912810-PX-0	US TREASURY N/B 4.500 05/15/2038		12/12/2008	VARIOUS		269,024,797	212,000,000	639,572
912828-FA-3	US TREASURY N/B 4.750 03/31/2011		12/30/2008	DEUTSCHE BANK SECURITIES		71,919,375	66,000,000	792,363
912828-HZ-6	US TREASURY N/B 3.875 05/15/2018		08/05/2008	VARIOUS		14,875,020	15,000,000	43,699
912828-JG-6	US TREASURY N/B 3.375 07/31/2013		08/05/2008	HONG KONG SHANGHAI BANK		5,018,767	5,000,000	2,751
912828-JH-4	US TREASURY N/B 4.000 08/15/2018		10/16/2008	HONG KONG SHANGHAI BANK		247,682,031	245,000,000	730,978
912828-JR-2	US TREASURY N/B 3.750 11/15/2018		11/14/2008	VARIOUS		82,175,232	82,500,000	17,093
912828-JV-3	US TREASURY N/B 12/31/2010		12/29/2008	BARCLAYS		5,010,173	5,000,000	0
912828-KA-7	US TREASURY N/B 1.125 12/15/2011		12/30/2008	VARIOUS		386,022,734	384,000,000	189,890
0399999. Bonds - U.S. Governments						2,189,876,595	2,155,600,000	8,276,639
011428-8T-8	RUSSIA STEP UP 2030 REGS 7.500 03/31/203	F	12/04/2008	VARIOUS		23,352,934	21,394,500	325,543
040114-GL-8	ARGENT 8.28 12/31/33 8.280 12/31/2033	F	06/30/2008	CAPITALIZED INTEREST		162,461	162,461	0
105756-AR-1	BRAZIL 8 7/8 04/15/24 8.875 04/15/2024	F	04/23/2008	UBS		8,578,500	8,650,000	21,312
195325-BJ-3	COLOM 7 3/8 01/27/17 7.375 01/27/2017	F	07/30/2008	ABN AMRO		5,072,760	4,620,000	6,625
455780-AY-2	INDON 6 7/8 01/17/18 6.875 01/17/2018	F	06/17/2008	CREDIT SUISSE FIRST BOSTON		7,495,058	7,707,000	231,076
455780-AZ-9	INDON 7 3/4 01/17/38 7.750 01/17/2038	F	01/11/2008	BARCLAYS		930,000	930,000	0
50064L-AC-5	HIGHWY 4 7/8 04/07/14 4.875 04/07/2014	F	03/11/2008	BNP PARIBAS		1,568,615	1,590,000	33,804
50064U-AA-9	KORAIL 5 3/8 05/15/13 5.375 05/15/2013	F	05/08/2008	HONG KONG SHANGHAI BANK		5,619,527	5,640,000	0
560904-AF-1	MALAYS 7 1/2 07/15/11 7.500 07/15/2011	F	12/09/2008	VARIOUS		2,432,255	2,295,000	70,284
698299-AK-0	PANAMA 9 3/8 04/01/29 9.375 04/01/2029	F	06/11/2008	TENDER TO COMPANY		4,665,925	3,451,000	62,909
715638-AN-2	PERU 9 7/8 02/06/15 9.875 02/06/2015	F	04/01/2008	VARIOUS		5,875,861	4,624,000	73,567
715638-AQ-5	PERU 8 3/8 05/03/16 8.375 05/03/2016	F	09/12/2008	VARIOUS		7,932,643	6,615,000	247,180
836205-AL-8	SOAF 5 7/8 05/30/22 5.875 05/30/2022	F	02/27/2008	BARCLAYS		2,375,081	2,505,000	36,264
91086Q-AL-2	MEX 6 5/8 03/03/15 6.625 03/03/2015	F	09/12/2008	UBS		2,757,167	2,566,000	6,611
ED8955-57-4	VENZ 7.65 04/21/25 7.650 04/21/2025	F	04/03/2008	VARIOUS		416,833	517,000	18,329
EF0162-33-1	ARGENT 0 12/15/35 12/15/2035	F	05/22/2008	MERRILL LYNCH		403,920	3,960,000	0
EF1877-16-8	VENZ 6 12/09/20 6.000 12/09/2020	F	04/03/2008	VARIOUS		210,970	292,000	5,766
EG4815-28-8	PKSTAN 6 7/8 06/01/17 6.875 06/01/2017	F	03/14/2008	VARIOUS		1,632,338	1,850,000	33,295
EH0305-91-0	VENZ 7 03/31/38 7.000 03/31/2038	F	04/03/2008	VARIOUS		459,395	661,000	985
EH3344-78-3	VENZ 9 05/07/23 9.000 05/07/2023	F	08/12/2008	LEHMAN BROTHERS		3,643,868	4,104,000	59,037
EH3345-22-8	VENZ 9 1/4 05/07/28 9.250 05/07/2028	F	08/12/2008	LEHMAN BROTHERS		233,700	285,000	7,176
1099999. Bonds - All Other Governments						85,819,811	82,418,961	1,239,763
745145-ZB-1	PUERTO RICO COMINTL 5.500 07/01/2020		04/28/2008	BANK OF AMERICA		1,072,470	1,000,000	18,181
Puerto Rico Total						1,072,470	1,000,000	18,181
Other Countries Total						1,072,470	1,000,000	18,181
1799999. Bonds - States, Territories and Possessions						1,072,470	1,000,000	18,181
31396V-VK-1	FANNIE MAE 5.978 05/25/2037		06/23/2008	CITI GROUP		1,092,854	0	1,506
31397L-FN-4	FANNIE MAE 5.688 08/25/2047		06/23/2008	BARCLAYS		1,434,055	0	2,416
31397L-RC-5	FANNIE MAE 5.978 05/25/2038		07/22/2008	BARCLAYS		1,335,241	0	0
31397W-CG-8	FREDDIE MAC 4.905 06/15/2038		07/07/2008	DEUTSCHE BANK SECURITIES		1,179,688	0	50,399
31413E-UA-1	FANNIE MAE 6.000 07/01/2037		01/10/2008	DEUTSCHE BANK SECURITIES		11,020,354	10,872,555	23,557
31413Q-MB-1	FANNIE MAE 6.000 10/01/2037		01/10/2008	UBS		15,321,237	15,115,757	32,751
383742-J6-1	GOVERNMENT NATIONAL MORTGAGE A 6.610 04/		06/19/2008	BARCLAYS		1,054,655	0	11,225
Delaware Total						32,438,084	25,988,312	121,854
01A060-6C-9	FNCL 6.0 12/38 6.000 12/01/2038		12/03/2008	VARIOUS		129,218,481	128,840,000	214,733
02D052-6C-1	FGLMC 5.5 12/38 5.500 12/01/2038		11/25/2008	BARCLAYS		48,418,506	50,000,000	76,389

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ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
312802-J5-3	FREDDIE MAC 5.087 10/01/2035		09/05/2008	BANK OF AMERICA		91,945,395	91,413,341	297,096
31359R-V6-3	FNR 1998-22 FA 1.283 05/18/2027		10/08/2008	CAPITALIZED INTEREST		.6	.6	.0
31394E-GG-7	FANNIE MAE 42.770 07/25/2035		10/24/2008	BARCLAYS		2,248,554	2,111,318	5,020
31394E-KP-2	FANNIE MAE 12.757 07/25/2020		10/28/2008	UBS		2,099,041	2,300,318	2,754
31394F-BL-8	FANNIE MAE 30.545 09/25/2035		11/10/2008	UBS		3,559,305	3,195,785	25,662
31394F-WY-7	FANNIE MAE 10/01/2035		07/30/2008	LEHMAN BROTHERS		830,000	2,000,000	.0
31394L-5A-6	FREDDIE MAC 6.305 01/15/2033		10/17/2008	JP MORGAN CHASE		10,863,178	.0	42,428
31394L-5J-7	FREDDIE MAC 10/01/2033		12/08/2008	CANTOR FITZGERALD		683,348	1,129,500	.0
31394U-EP-3	FANNIE MAE 14.780 10/25/2035		08/20/2008	CITI GROUP		4,901,020	5,009,027	.0
31395C-Y5-4	FREDDIE MAC 21.095 02/15/2033		11/04/2008	HFD ABN AMBRO		668,789	702,140	2,661
31395W-U2-1	FREDDIE MAC 10.515 08/15/2035		11/12/2008	JP MORGAN CHASE		579,488	1,020,000	557
31395X-Z9-9	FREDDIE MAC 5.005 08/15/2025		10/10/2008	CITI GROUP		1,247,584	.0	1,104
31396E-DJ-7	FREDDIE MAC 10/01/2035		11/21/2008	JP MORGAN CHASE		1,499,037	2,676,852	.0
31396L-F8-8	FANNIE MAE 6.128 12/25/2036		01/10/2008	LEHMAN BROTHERS		4,037,355	.0	43,390
31396Y-DC-3	FANNIE MAE 5.788 02/25/2038		07/10/2008	MERRILL LYNCH		1,478,064	.0	39,784
31397L-X8-7	FANNIE MAE 5.728 07/25/2038		07/10/2008	CREDIT SUISSE FIRST BOSTON		784,063	.0	27,083
31409Y-AD-9	FANNIE MAE 5.413 06/01/2036		04/24/2008	CITI GROUP		13,864,909	13,634,821	43,013
31410K-NG-5	FANNIE MAE	FNMA 6.000	07/03/2008	LEHMAN BROTHERS		10,063,281	10,000,000	21,667
31414G-G2-6	FN 965616 6.000 10/01/2037		08/06/2008	CREDIT SUISSE FIRST BOSTON		18,907,969	18,000,001	38,000
31415C-FD-4	FANNIE MAE	FNMA 5.500	07/03/2008	CREDIT SUISSE FIRST BOSTON		9,808,594	10,000,000	19,861
31415U-Y9-2	FANNIE MAE	FNMA 6.000	09/10/2008	BARCLAYS		5,411,780	5,278,176	11,436
38374G-M9-0	GOVERNMENT NATIONAL MORTGAGE A	13.385 02	10/30/2008	BNP PARIBAS		4,703,282	5,700,923	12,959
38374G-XG-2	GOVERNMENT NATIONAL MORTGAGE A	19.840 05	11/12/2008	DEUTSCHE BANK SECURITIES		1,195,321	1,219,716	620
38374J-BH-8	GOVERNMENT NATIONAL MORTGAGE A	6.342 07	07/09/2008	BANK OF AMERICA		981,561	.0	29,843
38374J-GL-4	GOVERNMENT NATIONAL MORTGAGE A	6.192 07	11/07/2008	UBS		1,376,312	.0	23,917
38374M-SN-0	GOVERNMENT NATIONAL MORTGAGE A	24.328 01	10/28/2008	UBS		5,155,803	4,887,017	12,684
3837H4-XE-0	GNR 2000-25 A 7.250 08/01/2021		01/04/2008	CAPITALIZED INTEREST		2,120,771	2,120,771	.0
District of Columbia Total						378,650,777	362,239,712	992,661
3128NC-BB-9	FH 160034 5.002 11/01/2034		01/15/2008	CAPITALIZED INTEREST		.69	.0	.0
312907-PY-8	FHR 1157 LZ 7.500 10/01/2021		06/15/2008	CAPITALIZED INTEREST		8,398	8,398	.0
31290K-3Y-3	FH 555315 9.500 06/01/2018		01/15/2008	CAPITALIZED INTEREST		1,498	1,498	.0
31339N-H3-3	FHR 2410 WA 614.833 09/15/2021		01/07/2008	CAPITALIZED INTEREST		300	300	.0
313401-EZ-0	FH 160047 8.750 06/01/2008		06/15/2008	CAPITALIZED INTEREST		156	156	.0
313401-FQ-9	FH 160062 9.500 10/01/2008		01/15/2008	CAPITALIZED INTEREST		37	.0	.0
313401-GR-6	FH 160087 10.250 09/01/2009		01/15/2008	CAPITALIZED INTEREST		42	42	.0
31340B-YT-1	FH 141590 9.000 08/01/2018		01/15/2008	CAPITALIZED INTEREST		46	46	.0
31340M-HB-5	FH 181283 8.000 08/01/2008		01/15/2008	CAPITALIZED INTEREST		84	84	.0
31340M-US-2	FH 181504 8.000 02/01/2009		01/15/2008	CAPITALIZED INTEREST		50	50	.0
31341E-TM-4	FH 254156 9.500 01/01/2010		01/15/2008	CAPITALIZED INTEREST		60	.0	.0
31344Q-SA-1	FH 285913 9.500 12/01/2008		01/15/2008	CAPITALIZED INTEREST		27	27	.0
31344U-JD-6	FH 289260 7.000 04/01/2017		01/15/2008	CAPITALIZED INTEREST		355	.0	.0
31345J-KN-6	FH 306601 7.500 10/01/2016		01/15/2008	CAPITALIZED INTEREST		1,617	1,617	.0
31346L-W3-1	FH 605166 4.981 01/01/2017		01/15/2008	CAPITALIZED INTEREST		5,693	5,693	.0
31347W-FP-6	FH 538274 8.000 07/01/2016		01/15/2008	CAPITALIZED INTEREST		107	.0	.0
31395M-V5-5	FHR 2922 Z 5.500 10/01/2014		12/15/2008	CAPITALIZED INTEREST		923,371	923,371	.0
Virginia Total						941,910	941,910	0
United States Total						412,030,771	389,169,934	1,114,515
319999. Bonds - Special Revenues						412,030,771	389,169,934	1,114,515
373334-JM-4	SO 6 11/01/13 6.000 11/01/2013		11/12/2008	BARCLAYS		9,993,600	10,000,000	.0
38278*-AA-1	GREEN COUNTRY ENERGY, LLC 7.210 02/10/20		08/19/2008	CAPITALIZED INTEREST		34	34	.0
68233J-AA-2	TXU 5.95 09/01/13 5.950 09/01/2013		09/03/2008	CREDIT SUISSE FIRST BOSTON		19,973,200	20,000,000	.0
69349H-AB-3	PNM 9 1/4 05/15/15 9.250 05/15/2015		07/24/2008	VARIOUS		856,725	840,000	14,368
744499-AP-9	PNM 7.95 05/15/18 7.950 05/15/2018		05/08/2008	LEHMAN BROTHERS CORPORATE		7,000,000	7,000,000	.0
826418-BH-7	NVE 5.45 09/01/13 5.450 09/01/2013		08/27/2008	CREDIT SUISSE FIRST BOSTON		15,969,600	16,000,000	.0
842400-FJ-7	EIX 5 1/2 08/15/18 5.500 08/15/2018		08/11/2008	MERRILL LYNCH		4,971,600	5,000,000	.0
88031R-AA-6	TENALA 6 1/8 03/30/23 6.125 03/30/2023		01/17/2008	CAPITALIZED INTEREST		844	844	.0
389999. Bonds - Public Utilities						58,765,583	58,840,858	14,368
0010EQ-AB-5	AEP TEXAS NORTH SENIOR NOTES 6.760 04/01		04/01/2008	WEST LB SECURITIES INC.		12,700,000	12,700,000	.0
00130H-BM-6	AES 8 06/01/20 8.000 06/01/2020		05/14/2008	CITI GROUP		4,680,000	4,680,000	.0
00206R-AG-7	T 6.3 01/15/38 6.300 01/15/2038		04/10/2008	BANK OF AMERICA		9,659,400	10,000,000	225,750
00206R-AJ-1	T 5 1/2 02/01/18 5.500 02/01/2018		01/29/2008	BANK OF AMERICA		4,989,000	5,000,000	.0
00206R-AM-4	T 5.6 05/15/18 5.600 05/15/2018		05/08/2008	DEUTSCHE BANK SECURITIES INVESTMENT GRAD		11,989,920	12,000,000	.0
00206R-AN-2	T 6.4 05/15/38 6.400 05/15/2038		05/08/2008	DEUTSCHE BANK SECURITIES INVESTMENT GRAD		9,961,600	10,000,000	.0
00206R-AP-7	T 6.7 11/15/13 6.700 11/15/2013		11/12/2008	JP MORGAN CHASE CORPORATE		14,974,350	15,000,000	.0

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SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
002819-AB-6	ABT 5.6 11/30/17 5.600 11/30/2017		04/17/2008	RBC CAPITAL MARKETS-MERGED WITH DAIN R		5,184,150	5,000,000	126,778
00440E-AL-1	ACE 5.6 05/15/15 5.600 05/15/2015		05/12/2008	JP MORGAN CHASE CORPORATE		2,989,410	3,000,000	.0
008117-AM-5	AET 6 1/2 09/15/18 6.500 09/15/2018		09/09/2008	BANK OF AMERICA		1,695,172	1,700,000	.0
00855L-AC-3	AGUA CALIENTE BAND OF CAHUILLA INDIANS 6		02/08/2008	JP MORGAN CHASE		2,100,000	2,100,000	.0
009363-AE-2	ARG 7 1/8 10/01/18 7.125 10/01/2018		06/05/2008	BANK OF AMERICA		1,400,000	1,400,000	.0
010392-EZ-7	SO 6 1/8 05/15/38 6.125 05/15/2038		05/08/2008	LEHMAN BROTHERS CORPORATE		3,989,640	4,000,000	.0
013817-AR-2	AA 6 07/15/13 6.000 07/15/2013		07/10/2008	CITI GROUP		9,968,500	10,000,000	.0
01958X-BN-6	RSR 7 1/4 03/15/15 7.250 03/15/2015		08/07/2008	VARIOUS		1,598,038	1,590,000	17,748
020002-AP-6	ALL 6 1/8 12/15/32 6.125 12/15/2032		04/17/2008	CITI GROUP		2,794,650	3,000,000	64,823
02003M-BO-6	ALL 5 3/8 04/30/13 5.375 04/30/2013		06/20/2008	VARIOUS		13,768,799	13,830,000	64,298
02109F-AA-0	ALPS HOLDINGS INC SR. SEC'D TERM LOAN 4.		05/09/2008	ING CAPITAL (ONE TIME TRANSACTION)		615,385	615,385	.0
02147R-AF-7	COUNTRYWIDE ALTERNATIVE LOAN T 6.000 05/		04/24/2008	JP MORGAN CHASE		10,923,236	11,475,494	53,552
02151E-AR-3	CIWALT 2007-23CB A7 09/25/2037		03/07/2008	CAPITALIZED INTEREST		38,524	38,524	.0
02209S-AD-5	MO 9.7 11/10/18 9.700 11/10/2018		11/05/2008	JP MORGAN CHASE CORPORATE		14,989,650	15,000,000	.0
029912-AG-5	AMT 7 1/8 10/15/12 7.125 10/15/2012		10/07/2008	CS FIRST BOSTON HIGH YIELD		463,200	480,000	16,625
03040F-AH-5	AMERICAN WATER CAPITAL CORP 6.250 05/15/		05/15/2008	RBS GREENWICH		2,000,000	2,000,000	.0
03040F-AJ-1	AMERICAN WATER CAPITAL 6.550 05/15/2023		05/15/2008	RBS GREENWICH		4,000,000	4,000,000	.0
03072S-VR-3	AMSI 2004-R10 M1 1.171 04/25/2025		03/20/2008	BARCLAYS		2,184,000	2,800,000	257
031162-AX-8	AMGN 6.15 06/01/18 6.150 06/01/2018		05/20/2008	MERRILL LYNCH		2,994,840	3,000,000	.0
031162-AY-6	AMGN 6.9 06/01/38 6.900 06/01/2038		05/20/2008	GOLDMAN SACHS INVESTMENT GRADE		3,987,320	4,000,000	.0
035229-CG-6	ABIBB 6.8 01/15/31 6.800 01/15/2031		02/20/2008	BEAR STEARNS		2,003,629	1,880,000	14,204
035229-CX-9	ABIBB 4.7 04/15/12 4.700 04/15/2012		08/05/2008	RBS GREENWICH INVESTMENT GRADE		3,134,690	3,250,000	47,947
039483-AY-8	ADM 5.45 03/15/18 5.450 03/15/2018		02/28/2008	CITI GROUP		2,999,940	3,000,000	.0
049302-AB-8	ATLS 10 3/4 02/01/18 10.750 02/01/2018		06/24/2008	JP MORGAN CHASE CORPORATE		1,117,148	1,117,000	46,479
053332-AH-5	AZO 6 1/2 01/15/14 6.500 01/15/2014		07/29/2008	BANK OF AMERICA		3,999,640	4,000,000	.0
05522A-AA-3	BACCT 2006-C4 C4 1.425 06/15/2009		02/21/2008	JP MORGAN CHASE		4,732,813	5,000,000	5,120
05522R-AU-2	BACCT 2007-C1 C1 1.485 01/15/2012		02/28/2008	CITI GROUP		9,922,969	12,000,000	20,468
055381-AG-0	BEAV 8 1/2 07/01/18 8.500 07/01/2018		06/26/2008	JP MORGAN CHASE		130,000	130,000	.0
055921-AA-8	BMC 7 1/4 06/01/18 7.250 06/01/2018		05/29/2008	BANK OF AMERICA		4,970,300	5,000,000	.0
05953Y-AH-4	BANC OF AMERICA FUNDING CORP 5.774 10/		04/18/2008	BANK OF AMERICA		8,101,101	8,734,340	30,820
060505-DT-8	BAC 8 1/8 12/29/49 8.125 12/29/2049		04/24/2008	BANK OF AMERICA		21,000,000	21,000,000	.0
06406H-BJ-7	BK 4 1/2 04/01/13 4.500 04/01/2013		03/19/2008	LEHMAN BROTHERS CORPORATE		4,994,850	5,000,000	.0
06406H-BK-4	BK 5 1/8 08/27/13 5.125 08/27/2013		08/20/2008	MORGAN STANLEY		6,975,290	7,000,000	.0
06423R-BJ-4	B01T 2004-C1 C1 1.695 12/15/2009		03/12/2008	JP MORGAN CHASE		14,182,978	14,844,000	.0
073879-T2-4	BSABS 2005-AC7 A1 11/25/2021		02/14/2008	CAPITALIZED INTEREST		2,150	2,150	.0
073902-PR-3	JPM 6.4 10/02/17 6.400 10/02/2017		07/08/2008	BANK OF AMERICA		5,922,180	6,000,000	105,600
073928-X7-3	JPM 6.95 08/10/12 6.950 08/10/2012		04/16/2008	BANK OF AMERICA		5,278,600	5,000,000	68,535
084664-BG-5	BRK 5 08/15/13 5.000 08/15/2013		07/30/2008	GOLDMAN SACHS INVESTMENT GRADE		16,949,680	17,000,000	.0
086516-AG-6	BBY 6 3/4 07/15/13 6.750 07/15/2013		06/19/2008	JP MORGAN CHASE CORPORATE		19,465,680	19,500,000	.0
09256E-AA-8	BLACKROCK GRANITE PR 09/20/2011		11/18/2008	VARIOUS		147,287,000	147,287,000	.0
103108-NF-L	NFL TRUST IV 6.110 11/12/2018		10/31/2008	BANK OF AMERICA		1,576,000	1,576,000	.0
105340-AB-9	BDN 5.4 11/01/14 5.400 11/01/2014		02/27/2008	BEAR STEARNS		720,495	900,000	15,795
110122-AP-3	BMV 5 7/8 11/15/36 5.875 11/15/2036		04/22/2008	MORGAN STANLEY		1,479,510	1,500,000	39,167
110122-AQ-1	BMV 6 1/8 05/01/38 6.125 05/01/2038		04/28/2008	BANK OF AMERICA		992,400	1,000,000	.0
110122-AR-9	BMV 5.45 05/01/18 5.450 05/01/2018		04/28/2008	JP MORGAN CHASE CORPORATE		2,495,625	2,500,000	.0
111208-NF-L	NFL TRUST IV 6.110 11/12/2018		11/12/2008	BANK OF AMERICA		3,424,000	3,424,000	.0
120568-AC-3	BG 5.1 07/15/15 5.100 07/15/2015		04/17/2008	BANK OF AMERICA		3,631,320	4,000,000	54,967
12189T-AJ-3	BNI 6.7 08/01/28 6.700 08/01/2028		02/05/2008	GOLDMAN SACHS INVESTMENT GRADE		543,556	520,000	677
12189T-AN-4	BNI 6 3/4 03/15/29 6.750 03/15/2029		02/05/2008	UBS INVESTMENT GRADE		990,489	950,000	25,472
12514A-AE-1	CD 2007-CD5 A4 5.886 09/01/2017		07/15/2008	DEUTSCHE BANK SECURITIES		9,395,738	9,700,000	26,961
12572Q-AA-3	CME 5.4 08/01/13 5.400 08/01/2013		08/07/2008	BANK OF AMERICA		8,999,010	9,000,000	.0
12619Q-AB-6	CNH 2008-B A2A 4.040 01/15/2010		05/15/2008	BANK OF AMERICA		5,999,490	6,000,000	.0
126304-AU-8	CVC 8 1/2 06/15/15 8.500 06/15/2015		05/28/2008	BANK OF AMERICA		720,000	720,000	.0
126408-GL-1	CSX 5 3/4 03/15/13 5.750 03/15/2013		06/06/2008	CREDIT SUISSE FIRST BOSTON		1,249,863	1,250,000	17,170
126650-BH-2	CVS 5 3/4 06/01/17 5.750 06/01/2017		04/04/2008	MORGAN STANLEY		3,059,790	3,000,000	61,333
126685-AR-7	CIHHL 2005-1 2A 1.425 11/15/2030		04/30/2008	CAPITALIZED INTEREST		34,896	34,896	.0
12669E-EG-7	CIHHL 2003-15 1A1 06/25/2018		06/01/2008	CAPITALIZED INTEREST		.1	.1	.0
13342B-AC-9	CAM 6 3/8 07/15/18 6.375 07/15/2018		07/22/2008	UBS INVESTMENT GRADE		12,970,920	13,000,000	25,677
13342B-AD-7	CAM 7 07/15/38 7.000 07/15/2038		07/30/2008	VARIOUS		9,408,420	9,500,000	33,250
14149Y-AS-7	CAH 5 1/2 06/15/13 5.500 06/15/2013		05/28/2008	BANK OF AMERICA		6,974,590	7,000,000	.0
14912L-4A-6	CAT 4.9 08/15/13 4.900 08/15/2013		08/07/2008	GOLDMAN SACHS INVESTMENT GRADE		3,995,080	4,000,000	.0
15189T-AQ-0	CNP 6 1/2 05/01/18 6.500 05/01/2018		05/01/2008	LEHMAN BROTHERS CORPORATE		2,984,610	3,000,000	.0
161571-BL-7	CHAIT 2006-C4 C4 1.485 06/15/2012		03/12/2008	JP MORGAN CHASE		5,211,448	6,270,000	.0
165167-BG-1	CHK 7 1/2 06/15/14 7.500 06/15/2014		02/15/2008	BNP PARIBAS		1,938,000	1,900,000	26,125
171232-AR-2	CB 5 3/4 05/15/18 5.750 05/15/2018		05/01/2008	CITI GROUP		4,955,300	5,000,000	.0
172967-CQ-2	C 5 09/15/14 5.000 09/15/2014		02/28/2008	CITI GROUP		14,267,400	15,000,000	352,083

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SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
172967-EQ-0	C 5 1/2 04/11/13 5.500 04/11/2013		06/05/2008	BANK OF AMERICA		4,997,900	5,000,000	45,069
172967-ER-8	C 8.4 04/29/49 8.400 04/29/2049		04/21/2008	CITI GROUP		28,000,000	28,000,000	.0
172967-ES-6	C 6 1/8 05/15/18 6.125 05/15/2018		05/05/2008	CITI GROUP		2,989,350	3,000,000	.0
172967-EU-1	C 6 1/2 08/19/13 6.500 08/19/2013		08/12/2008	CITI GROUP		24,485,545	24,500,000	.0
17305E-EA-9	CCCIT 2007-B5 B5 2.496 11/07/2012		06/11/2008	CITI GROUP		13,537,524	14,425,000	8,606
17453B-AB-7	FTR 9 1/4 05/15/11 9.250 05/15/2011		08/27/2008	VARIOUS		625,975	600,000	13,978
17453B-AT-8	FTR 6 5/8 03/15/15 6.625 03/15/2015		11/19/2008	MERRILL LYNCH		203,550	295,000	3,746
184502-AK-8	CCU 7.65 09/15/10 7.650 09/15/2010		07/24/2008	VARIOUS		837,075	920,000	25,241
184502-AW-2	CCU 4 1/2 01/15/10 4.500 01/15/2010		07/30/2008	CITI GROUP HIGH YIELD		1,545,600	1,680,000	3,990
190750-AB-8	COBKAC 7 7/8 04/16/18 7.875 04/16/2018		04/14/2008	LEHMAN BROTHERS CORPORATE		5,000,000	5,000,000	.0
191219-BS-2	CCE 5 08/15/13 5.000 08/15/2013		07/29/2008	DEUTSCHE BANK SECURITIES INVESTMENT GRAD		9,954,500	10,000,000	.0
20030N-AX-9	CMCSA 6.4 05/15/38 6.400 05/15/2038		05/13/2008	VARIOUS		3,919,310	4,000,000	3,378
201723-AJ-2	CMC 7.35 08/15/18 7.350 08/15/2018		07/30/2008	BANK OF AMERICA		4,991,400	5,000,000	.0
20173M-AE-0	GCCFC 2006-G67 A4 6.111 06/01/2016		06/04/2008	DEUTSCHE BANK SECURITIES		4,555,547	4,500,000	5,914
210518-CR-5	CMS 6 1/8 03/15/19 6.125 03/15/2019		12/16/2008	RBC CAPITAL MARKETS-MERGED WITH DAIN R		4,291,992	4,455,000	73,523
222372-AJ-3	BAC 6 1/4 05/15/16 6.250 05/15/2016		06/09/2008	BANK OF AMERICA		2,726,250	3,000,000	14,063
22238H-GR-5	BAC 0 05/07/12 2.946 05/07/2012		05/02/2008	JP MORGAN CHASE CORPORATE		2,433,600	2,880,000	.0
224044-BU-0	COXENT 9 3/8 01/15/19 9.375 01/15/2019		12/08/2008	CITI GROUP		11,903,160	12,000,000	.0
233835-AW-7	DAIGR 6 1/2 11/15/13 6.500 11/15/2013		04/03/2008	MERRILL LYNCH		5,266,700	5,000,000	129,097
24422E-QV-4	DE 5 3/4 09/10/18 5.750 09/10/2018		09/03/2008	BANK OF AMERICA		9,964,700	10,000,000	.0
25537F-AD-7	DIVIDEND CAPITAL OPERATING PARTNERSHIP		06/09/2008	DIRECT TRADES DONE WITH ISSUER		59,182,000	59,182,000	.0
25746U-BD-0	D 7 06/15/38 7.000 06/15/2038		06/12/2008	JP MORGAN CHASE CORPORATE		4,961,600	5,000,000	.0
25746U-BE-8	D 6.4 06/15/18 6.400 06/15/2018		06/12/2008	CITI GROUP		11,938,767	11,950,000	.0
25746U-BG-3	D 8 7/8 01/15/19 8.875 01/15/2019		11/25/2008	BARCLAYS		9,997,200	10,000,000	.0
260543-BV-4	DOW 5.7 05/15/18 5.700 05/15/2018		05/01/2008	MERRILL LYNCH		2,986,590	3,000,000	.0
26138E-AA-7	DPS 6.12 05/01/13 6.120 05/01/2013		05/16/2008	VARIOUS		7,083,670	7,000,000	4,250
26138E-AC-3	DPS 6.82 05/01/18 6.820 05/01/2018		05/12/2008	VARIOUS		10,701,575	10,500,000	14,208
26138E-AE-9	DPS 7.45 05/01/38 7.450 05/01/2038		05/07/2008	VARIOUS		3,138,430	3,000,000	2,897
263534-BQ-1	DD 5 1/4 12/15/16 5.250 12/15/2016		04/03/2008	LEHMAN BROTHERS CORPORATE		2,548,350	2,500,000	41,198
263534-BU-2	DD 5 07/15/13 5.000 07/15/2013		07/24/2008	WACHOVIA		9,949,500	10,000,000	1,389
26441C-AA-3	DLK 5.65 06/15/13 5.650 06/15/2013		06/11/2008	CREDIT SUISSE FIRST BOSTON		14,970,450	15,000,000	.0
278058-DD-1	ETN 5.6 05/15/18 5.600 05/15/2018		05/15/2008	CITI GROUP		4,987,200	5,000,000	.0
27876G-BH-0	DISH 7 3/4 05/31/15 7.750 05/31/2015		05/20/2008	CS FIRST BOSTON HIGH YIELD		678,300	680,000	.0
28336L-BM-0	EP 6 7/8 06/15/14 6.875 06/15/2014		09/30/2008	CITI GROUP		177,650	190,000	3,919
28336L-BR-9	EP 7 1/4 06/01/18 7.250 06/01/2018		05/23/2008	VARIOUS		660,225	660,000	.0
29250R-AP-1	EEP 7 1/2 04/15/38 7.500 04/15/2038		04/23/2008	BANK OF AMERICA		3,156,240	3,000,000	15,625
29273R-AK-5	ETP 9.7 03/15/19 9.700 03/15/2019		12/18/2008	MORGAN STANLEY		2,997,840	3,000,000	.0
29277F-AA-9	ENERVEN COMPRESSION LLC 12.000 04/30/201		04/30/2008	DIRECT TRADES DONE WITH ISSUER		1,112,977	1,189,500	.0
29364D-AN-0	ETR 5.4 08/01/13 5.400 08/01/2013		07/14/2008	JP MORGAN CHASE CORPORATE		4,999,650	5,000,000	.0
29364W-AJ-7	ETR 6 1/2 09/01/18 6.500 09/01/2018		08/11/2008	LEHMAN BROTHERS CORPORATE		3,997,240	4,000,000	.0
29365P-AM-4	ETR 6 05/01/18 6.000 05/01/2018		05/12/2008	MORGAN STANLEY		4,978,000	5,000,000	.0
29379V-AD-5	EPD 9 3/4 01/31/14 9.750 01/31/2014		12/03/2008	BARCLAYS		10,250,000	10,250,000	.0
30256Y-AA-1	FPL ENERGY MARCUS HOOK SR SEC NTS 7.590		07/01/2008	LEHMAN BROTHERS		11,000,000	11,000,000	.0
302570-BA-3	FPL 5.35 06/15/13 5.350 06/15/2013		06/11/2008	BARCLAYS		4,499,640	4,500,000	.0
302570-BC-9	FPL 7 7/8 12/15/15 7.875 12/15/2015		12/09/2008	BANK OF AMERICA		8,500,000	8,500,000	.0
316773-CH-1	FITB 8 1/4 03/01/38 8.250 03/01/2038		02/26/2008	GOLDMAN SACHS INVESTMENT GRADE		6,982,360	7,000,000	.0
316773-CJ-7	FITB 6 1/4 05/01/13 6.250 05/01/2013		04/23/2008	MORGAN STANLEY		4,994,250	5,000,000	.0
349631-AL-5	FO 5 3/8 01/15/16 5.375 01/15/2016		04/17/2008	CREDIT SUISSE FIRST BOSTON		4,726,550	5,000,000	72,413
35671D-AG-8	FCX 6 7/8 02/01/14 6.875 02/01/2014		04/14/2008	JP MORGAN CHASE CORPORATE		2,853,125	2,750,000	39,913
35671D-AR-6	FCX 8 1/4 04/01/15 8.250 04/01/2015		04/15/2008	JP MORGAN CHASE CORPORATE		4,330,000	4,000,000	15,583
35953E-AA-9	FUELING SYSTEMS CONTRACTORS LLC 5.380 03		01/08/2008	CAPITALIZED INTEREST		680,444	680,444	.0
36186C-AQ-6	GMAC LLC CORPORATE		12/31/2008	TENDER TO COMPANY		492,155	828,000	.0
36186C-AW-3	GMAC LLC CORPORATE		12/31/2008	TENDER TO COMPANY		210,915	307,000	.0
36186C-AZ-6	GMAC LLC CORPORATE		12/31/2008	TENDER TO COMPANY		14,009	18,000	.0
36186C-BB-8	GMAC LLC CORPORATE		12/31/2008	TENDER TO COMPANY		2,671,607	3,261,000	.0
36962G-3P-7	GE 5 7/8 01/14/38 5.875 01/14/2038		01/08/2008	LEHMAN BROTHERS		2,957,970	3,000,000	.0
36962G-3U-6	GE 5 5/8 05/01/18 5.625 05/01/2018		04/16/2008	LEHMAN BROTHERS CORPORATE		4,986,650	5,000,000	.0
370334-BG-8	GIS 5 1/4 08/15/13 5.250 08/15/2013		07/31/2008	BANK OF AMERICA		9,978,400	10,000,000	.0
37251E-AE-7	GNI 5 7/8 05/03/13 5.875 05/03/2013		04/29/2008	BANK OF AMERICA		9,494,395	9,500,000	.0
377372-AC-1	GSK 4.85 05/15/13 4.850 05/15/2013		05/06/2008	CITI GROUP		2,993,670	3,000,000	.0
377372-AD-9	GSK 5.65 05/15/18 5.650 05/15/2018		05/06/2008	CITI GROUP		15,990,240	16,000,000	.0
377372-AE-7	GSK 6 3/8 05/15/38 6.375 05/15/2038		05/06/2008	CITI GROUP		6,978,580	7,000,000	.0
38141G-FG-4	GS 5.95 01/18/18 5.950 01/18/2018		01/11/2008	GOLDMAN SACHS INVESTMENT GRADE		10,984,380	11,000,000	.0
406216-AW-1	HAL 6.7 09/15/38 6.700 09/15/2038		09/10/2008	CITI GROUP		19,945,900	20,000,000	5,583
41283D-AB-9	HOG 6.8 06/15/18 6.800 06/15/2018		05/15/2008	CITI GROUP		7,984,400	8,000,000	.0
416515-AV-6	HIG 6 01/15/19 6.000 01/15/2019		05/07/2008	DEUTSCHE BANK SECURITIES INVESTMENT GRAD		2,996,340	3,000,000	.0

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
416515-AW-4	HIG 8 1/8 06/15/38 8.125 06/15/2038		06/03/2008	CITI GROUP		1,298,973	1,300,000	.0
423074-AJ-2	HNZ 5.35 07/15/13 5.350 07/15/2013		07/09/2008	JP MORGAN CHASE CORPORATE		20,992,650	21,000,000	.0
428236-AT-0	HPQ 6 1/8 03/01/14 6.125 03/01/2014		12/02/2008	CREDIT SUISSE FIRST BOSTON		13,938,540	14,000,000	.0
437076-AR-3	HD 5 1/4 12/16/13 5.250 12/16/2013		07/16/2008	RBC CAPITAL MARKETS-MERGED WITH DAIN R		4,792,150	5,000,000	25.521
444859-AY-8	HUM 7.2 06/15/18 7.200 06/15/2018		06/02/2008	BANK OF AMERICA		9,989,100	10,000,000	.0
44628M-AA-9	HBAN 6.65 05/15/37 6.650 05/15/2037		05/15/2008	MORGAN STANLEY		1,725,000	2,500,000	2.309
45031U-BG-5	SFI 8 5/8 06/01/13 8.625 06/01/2013		05/16/2008	CITI GROUP		4,974,750	5,000,000	.0
45661T-AD-3	NRGY 8 1/4 03/01/16 8.250 03/01/2016		04/24/2008	WACHOVIA		703,800	690,000	9.171
460146-CB-7	IP 7.4 06/15/14 7.400 06/15/2014		05/28/2008	BANK OF AMERICA		12,974,520	13,000,000	.0
462613-AE-0	AES 7 1/4 04/01/16 7.250 04/01/2016		04/02/2008	MERRILL LYNCH		187,199	190,000	.0
46284P-AL-8	IRM 8 06/15/20 8.000 06/15/2020		06/02/2008	JP MORGAN CHASE CORPORATE		1,210,000	1,210,000	.0
46625H-GY-0	JPM 6 01/15/18 6.000 01/15/2018		01/28/2008	JP MORGAN CHASE CORPORATE		1,042,450	1,000,000	7.333
46625H-HA-1	JPM 7.9 04/29/49 7.900 04/29/2049		04/16/2008	JP MORGAN CHASE CORPORATE		10,000,000	10,000,000	.0
481165-AF-5	JOYG 6 11/15/16 6.000 11/15/2016		06/03/2008	BANK OF AMERICA		9,966,200	10,000,000	35.000
49306S-AA-4	KEY 7.413 05/06/15 7.413 05/06/2015		05/01/2008	CREDIT SUISSE FIRST BOSTON		15,082,500	15,000,000	.0
494368-BB-8	KMB 6 1/8 08/01/17 6.125 08/01/2017		04/08/2008	WACHOVIA		4,342,400	4,000,000	47.639
494550-AT-3	KMP 5.8 03/15/35 5.800 03/15/2035		02/11/2008	RBC DOMINION		1,742,960	2,000,000	48.011
494550-AW-6	KMP 6.95 01/15/38 6.950 01/15/2038		02/05/2008	WACHOVIA		2,502,325	2,500,000	13.031
50075N-AC-8	KFT 6 1/2 11/01/31 6.500 11/01/2031		02/06/2008	JP MORGAN CHASE CORPORATE		1,328,346	1,377,000	24.863
50075N-AT-1	KFT 6 7/8 02/01/38 6.875 02/01/2038		02/20/2008	BEAR STEARNS		1,470,045	1,500,000	20.911
50075N-AV-6	KFT 6 1/8 08/23/18 6.125 08/23/2018		05/19/2008	CREDIT SUISSE FIRST BOSTON		16,851,420	17,000,000	.0
50075N-AW-4	KFT 6 7/8 01/26/39 6.875 01/26/2039		12/11/2008	RBS GREENWICH INVESTMENT GRADE		4,585,050	5,000,000	194.792
50075N-AX-2	KFT 6 3/4 02/19/14 6.750 02/19/2014		12/16/2008	DEUTSCHE BANK SECURITIES INVESTMENT GRAD		4,195,632	4,200,000	.0
501044-CK-5	KR 6.9 04/15/38 6.900 04/15/2038		12/16/2008	CREDIT SUISSE FIRST BOSTON		2,784,333	2,799,000	34.334
50179M-AD-3	LBUBS COMMERCIAL MORTGAGE TRUST 5.341 0		08/21/2008	BANK OF AMERICA		4,251,860	4,515,000	10.048
50180C-AB-6	LBUBS 2006-C7 A2 5.300 01/11/2016		04/23/2008	GOLDMAN SACHS		11,938,125	12,000,000	30.033
50180J-AP-0	LBUBS 2007-C2 XII 02/11/2021		08/28/2008	LEHMAN BROTHERS		992,149	.0	14.929
50180L-AC-4	LBUBS 2008-C1 A2 6.317 02/11/2018		06/05/2008	BANK OF AMERICA		4,631,936	4,550,000	22.541
52108H-XM-1	LBUBS 2003-C8 A4 5.124 10/11/2013		06/23/2008	RBS GREENWICH		4,885,938	5,000,000	10.675
52108M-AF-0	LBUBS 2005-C7 A4 5.197 08/11/2015		05/29/2008	MERRILL LYNCH		6,278,617	6,376,000	20.250
52108M-DJ-9	LBUBS 2006-C1 AM 5.217 01/11/2016		05/22/2008	LEHMAN BROTHERS		9,993,457	10,500,000	25.868
52108R-BM-2	LBUBS 2007-C7 A3 5.866 11/11/2017		01/07/2008	LEHMAN BROTHERS		97,794,498	93,480,000	430.897
524908-7N-4	LEH 7 1/2 05/11/38 05/11/2038		05/02/2008	LEHMAN BROTHERS CORPORATE		9,927,900	10,000,000	.0
529772-AD-7	LXX 5.9 06/01/13 5.900 06/01/2013		05/19/2008	JP MORGAN CHASE CORPORATE		7,986,400	8,000,000	.0
529772-AE-5	LXX 6.65 06/01/18 6.650 06/01/2018		05/19/2008	JP MORGAN CHASE CORPORATE		7,978,400	8,000,000	.0
53079E-AR-5	LIBMUT 10 3/4 06/15/58 10.750 06/15/2058		05/21/2008	BANK OF AMERICA		1,956,100	2,000,000	.0
534187-AW-9	LNC 6.3 10/09/37 6.300 10/09/2037		04/30/2008	VARIOUS		1,820,714	1,900,000	23.765
546403-AD-8	LPFA 2008-ELL A2 5.750 02/01/2017		07/22/2008	CITI GROUP		10,994,545	11,000,000	.0
546403-AE-6	LPFA 2008-ELL A3 6.200 08/01/2018		07/22/2008	CITI GROUP		2,997,663	3,000,000	.0
548661-CN-5	LOW 6.1 09/15/17 6.100 09/15/2017		04/16/2008	RBC CAPITAL MARKETS-MERGED WITH DAIN R		6,039,398	5,750,000	35.075
548661-CP-0	LOW 6.65 09/15/37 6.650 09/15/2037		12/11/2008	RBS GREENWICH INVESTMENT GRADE		3,564,172	4,180,000	70.265
55276G-AA-3	MBI 14 01/15/33 14.000 01/15/2033		01/11/2008	LEHMAN BROTHERS CORPORATE		7,500,000	7,500,000	.0
55312Y-BD-3	MILCFC 2007-5 X 01/01/2017		07/31/2008	MERRILL LYNCH		942,353	.0	2.097
55616X-AE-7	M 7 7/8 07/15/15 7.875 07/15/2015		06/23/2008	CREDIT SUISSE FIRST BOSTON		13,987,540	14,000,000	.0
559080-AD-8	MMP 6.4 07/15/18 6.400 07/15/2018		07/09/2008	WACHOVIA		9,999,200	10,000,000	.0
564759-NH-7	MTB 0 04/01/13 5.382 04/01/2013		04/07/2008	LEHMAN BROTHERS CORPORATE		6,937,500	7,500,000	7.870
57169*-AJ-6	MARS, INCORPORATED 6.470 10/06/2018		10/06/2008	JP MORGAN CHASE		5,000,000	5,000,000	.0
57169*-AL-1	MARS, INCORPORATED 6.570 10/06/2020		10/06/2008	JP MORGAN CHASE		11,500,000	11,500,000	.0
577081-AS-1	MAT 5 5/8 03/15/13 5.625 03/15/2013		03/04/2008	BANK OF AMERICA		4,989,750	5,000,000	.0
58013M-EF-7	MCD 6.3 03/01/38 6.300 03/01/2038		02/27/2008	VARIOUS		3,984,460	4,000,000	1.050
58446V-AE-1	MCCC 8 1/2 10/15/15 8.500 10/15/2015		02/26/2008	LEHMAN BROTHERS CORPORATE		392,700	510,000	16.136
59018Y-J3-6	MER 6.05 08/15/12 6.050 08/15/2012		08/06/2008	RBS GREENWICH INVESTMENT GRADE		9,601,000	10,000,000	295.778
59018Y-MA-0	MER 5.45 02/05/13 5.450 02/05/2013		01/29/2008	MERRILL LYNCH		14,980,500	15,000,000	.0
59023V-AA-8	MER 7 3/4 05/14/38 7.750 05/14/2038		05/07/2008	MERRILL LYNCH		8,997,930	9,000,000	.0
592179-JG-1	MET 5 1/8 04/10/13 5.125 04/10/2013		06/13/2008	VARIOUS		12,890,780	13,000,000	48.403
61166W-AG-6	MON 5 7/8 04/15/38 5.875 04/15/2038		04/10/2008	CITI GROUP		1,970,600	2,000,000	.0
61745M-3E-1	MSC 2005-H05 AAB 5.037 03/01/2014		06/13/2008	MORGAN STANLEY		6,364,160	6,500,000	15.461
61747Y-CE-3	MS 6 04/28/15 6.000 04/28/2015		04/23/2008	MORGAN STANLEY		12,484,500	12,500,000	.0
617734-AC-2	MORONGO BAND OF MISSION INDIANS 6.900 03		03/31/2008	JP MORGAN CHASE		2,700,000	2,700,000	.0
61945A-AA-5	MOS 7 3/8 12/01/14 7.375 12/01/2014		06/03/2008	BANK OF AMERICA		10,670,000	10,000,000	6.181
62912X-AC-8	NGPLCO 7.768 12/15/37 7.768 12/15/2037		04/18/2008	BANK OF AMERICA		5,249,600	5,000,000	131.624
629377-AT-9	NRG 7 1/4 02/01/14 7.250 02/01/2014		02/14/2008	KBC FINANCIAL PRODUCTS USA		1,001,675	1,030,000	3.941
629377-AU-6	NRG 7 3/8 02/01/16 7.375 02/01/2016		03/26/2008	VARIOUS		2,957,381	3,035,000	32.081
629491-AA-9	NYX 4.8 06/28/13 4.800 06/28/2013		05/21/2008	MERRILL LYNCH		14,963,850	15,000,000	.0
63534P-AD-9	NCC 4 5/8 05/01/13 4.625 05/01/2013		06/17/2008	CREDIT SUISSE FIRST BOSTON		1,645,000	2,000,000	11.563
637071-AH-4	NOV 6 1/8 08/15/15 6.125 08/15/2015		04/21/2008	TENDER TO COMPANY		818,000	800,000	8.983

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
641423-BP-2	NVE 6.65 04/01/36 6.650 04/01/2036		12/18/2008	UBS INVESTMENT GRADE		2,612,100	3,000,000	45,442
641423-BW-7	NVE 6 1/2 08/01/18 6.500 08/01/2018		07/25/2008	BANK OF AMERICA		6,977,110	7,000,000	.0
64352V-GR-6	NHET 2004-A A114 4.860 08/01/2009		11/18/2008	CAPITALIZED INTEREST		106	106	.0
651290-AK-4	NFX 7 1/8 05/15/18 7.125 05/15/2018		05/05/2008	JP MORGAN CHASE CORPORATE		370,000	370,000	.0
652482-BJ-8	NWS 6.2 12/15/34 6.200 12/15/2034		02/05/2008	MORGAN STANLEY		1,459,170	1,500,000	13,692
652482-BQ-2	NWS 6.65 11/15/37 6.650 11/15/2037		04/10/2008	LEHMAN BROTHERS CORPORATE		7,099,680	7,000,000	195,251
65543A-AB-0	NRNDA 0 05/15/15 6.595 05/15/2015		01/25/2008	MERRILL LYNCH		237,150	310,000	5,643
665859-AJ-3	NTRS 5 1/2 08/15/13 5.500 08/15/2013		08/06/2008	MERRILL LYNCH		3,984,440	4,000,000	.0
668074-AB-6	NORTHWESTERN CORP 6.050 05/01/2018		05/01/2008	DEUTSCHE BANK SECURITIES		7,500,000	7,500,000	.0
670346-AJ-4	NUE 5 06/01/13 5.000 06/01/2013		05/28/2008	BANK OF AMERICA		3,478,650	3,500,000	.0
67090F-AA-4	NUVINV 5 09/15/10 5.000 09/15/2010		08/22/2008	VARIOUS		244,156	270,000	5,567
67090F-AC-0	NUVINV 10 1/2 11/15/15 10.500 11/15/2015		02/15/2008	GOLDMAN SACHS HIGH YIELD		595,080	684,000	19,551
68233D-AR-8	TXU 7 09/01/22 7.000 09/01/2022		12/15/2008	UBS INVESTMENT GRADE		2,720,130	3,000,000	62,417
68233J-AC-8	TXU 6.8 09/01/18 6.800 09/01/2018		09/03/2008	CREDIT SUISSE FIRST BOSTON		3,995,800	4,000,000	.0
68389X-AC-9	ORCL 5 3/4 04/15/18 5.750 04/15/2018		04/02/2008	MORGAN STANLEY		6,996,710	7,000,000	.0
68389X-AE-5	ORCL 6 1/2 04/15/38 6.500 04/15/2038		04/02/2008	CREDIT SUISSE FIRST BOSTON		2,994,840	3,000,000	.0
68557D-AA-3	ORCAL GEOTHERMAL 6.210 12/30/2020		01/08/2008	CAPITALIZED INTEREST		11,971	11,971	.0
69349D-AA-4	PNC 8.7 02/28/49 8.700 02/28/2049		04/25/2008	BANK OF AMERICA		2,020,000	2,000,000	21,750
694308-GP-6	PCG 6 1/4 12/01/13 6.250 12/01/2013		11/13/2008	MORGAN STANLEY		6,948,060	7,000,000	.0
70212F-AA-1	PRE 6 7/8 06/01/18 6.875 06/01/2018		05/21/2008	WACHOVIA		5,946,600	6,000,000	.0
703428-AC-2	PATTERSON COMPANIES, INC. 5.750 03/25/20		03/19/2008	JP MORGAN CHASE		5,000,000	5,000,000	.0
706451-AE-1	PEMEX 7 7/8 02/01/09 7.875 02/01/2009		01/15/2008	LEHMAN BROTHERS		2,098,005	2,030,000	74,158
70645J-AR-3	PEMEX 0 12/03/12 2.820 12/03/2012		03/12/2008	UBS		2,760,480	2,840,000	4,060
713448-BH-0	PEP 5 06/01/18 5.000 06/01/2018		05/19/2008	MERRILL LYNCH		5,969,160	6,000,000	.0
714290-AH-0	PERRIGO COMPANY 6.370 05/29/2018		05/29/2008	JP MORGAN CHASE		6,000,000	6,000,000	.0
714290-AH-2	PERRIGO COMPANY 5.970 05/29/2015		05/29/2008	JP MORGAN CHASE		1,500,000	1,500,000	.0
718172-AA-7	PM 5.65 05/16/18 5.650 05/16/2018		05/22/2008	LEHMAN BROTHERS CORPORATE		2,462,750	2,500,000	4,708
718172-AB-5	PM 4 7/8 05/16/13 4.875 05/16/2013		07/23/2008	VARIOUS		44,592,450	45,000,000	101,563
718172-AC-3	PM 6 3/8 05/16/38 6.375 05/16/2038		05/13/2008	CREDIT SUISSE FIRST BOSTON		8,959,410	9,000,000	.0
726505-AF-7	PXP 7 5/8 06/01/18 7.625 06/01/2018		05/20/2008	JP MORGAN CHASE CORPORATE		350,000	350,000	.0
74254P-YE-6	PF6 5.3 04/24/13 5.300 04/24/2013		04/17/2008	BANK OF AMERICA		4,990,900	5,000,000	.0
743410-AT-9	PLD 6 5/8 05/15/18 6.625 05/15/2018		05/01/2008	RBS GREENWICH INVESTMENT GRADE		1,995,320	2,000,000	.0
745332-BY-1	PSD 6.974 06/01/67 6.974 06/01/2067		04/28/2008	JP MORGAN CHASE CORPORATE		868,150	970,000	28,187
749121-BP-3	QUS 7 1/4 02/15/11 7.250 02/15/2011		02/26/2008	DEUTSCHE BANK SECURITIES HIGH YIELD		914,250	920,000	2,594
749121-BV-0	QUS 7 1/2 02/15/14 7.500 02/15/2014		07/01/2008	VARIOUS		2,787,975	2,880,000	25,883
74913E-AH-3	QUS 7 1/4 02/15/11 7.250 02/15/2011		02/15/2008	JP MORGAN CHASE CORPORATE		670,320	684,000	827
751028-AA-9	RALCORP HOLDINGS, INC. 7.290 08/15/2018		08/04/2008	DEUTSCHE BANK SECURITIES		12,000,000	12,000,000	.0
75281A-AJ-8	RRC 7 1/4 05/01/18 7.250 05/01/2018		05/01/2008	JP MORGAN CHASE CORPORATE		125,000	125,000	.0
75913M-AB-5	RF 7 1/2 05/15/18 7.500 05/15/2018		05/09/2008	GOLDMAN SACHS		11,990,040	12,000,000	.0
7591EL-AA-7	RF 6 5/8 05/15/47 6.625 05/15/2047		04/30/2008	BANK OF AMERICA		2,840,000	4,000,000	125,139
772739-AC-2	RKT 8.2 08/15/11 8.200 08/15/2011		02/28/2008	BANK OF AMERICA		183,600	180,000	779
772739-AE-8	RKT 9 1/4 03/15/16 9.250 03/15/2016		02/28/2008	BANK OF AMERICA		64,545	65,000	.0
77340R-AB-3	ROCKIE 6 1/4 07/15/13 6.250 07/15/2013		06/24/2008	LEHMAN BROTHERS CORPORATE		16,991,160	17,000,000	.0
77340R-AC-1	ROCKIE 6.85 07/15/18 6.850 07/15/2018		06/24/2008	LEHMAN BROTHERS CORPORATE		4,992,900	5,000,000	.0
78355H-JN-0	R 7.2 09/01/15 7.200 09/01/2015		08/04/2008	BANK OF AMERICA		2,993,490	3,000,000	.0
786514-BQ-1	SIWY 6 1/4 03/15/14 6.250 03/15/2014		12/17/2008	MORGAN STANLEY		3,483,830	3,500,000	.0
80007P-AC-3	SD 8 06/01/18 8.000 06/01/2018		05/15/2008	BANK OF AMERICA		640,000	640,000	.0
80589M-AB-8	SCG 6 1/4 04/01/20 6.250 04/01/2020		03/06/2008	UBS INVESTMENT GRADE		2,989,560	3,000,000	.0
81683R-AN-4	SEMINOLE TRIBE OF FLORIDA 8.030 10/01/20		02/15/2008	MERRILL LYNCH		4,400,000	4,400,000	.0
826428-AN-4	NVE 6 3/4 08/15/17 6.750 08/15/2017		07/17/2008	FIRST TENNESSEE		416,025	430,000	12,658
828807-BZ-9	SPG 6 1/8 05/30/18 6.125 05/30/2018		05/13/2008	CITI GROUP		9,935,500	10,000,000	.0
832696-C8-5	J.M. SMUCKER COMPANY 6.630 11/01/2018		10/23/2008	DIRECT TRADES DONE WITH ISSUER		4,000,000	4,000,000	.0
845467-AD-1	SIIN 7 1/2 02/01/18 7.500 02/01/2018		01/11/2008	JP MORGAN CHASE CORPORATE		360,000	360,000	.0
84755T-AA-5	SE 6.2 04/15/18 6.200 04/15/2018		04/07/2008	RBS GREENWICH INVESTMENT GRADE		3,992,880	4,000,000	.0
84755T-AB-3	SE 5.9 09/15/13 5.900 09/15/2013		09/03/2008	MERRILL LYNCH		10,981,850	11,000,000	.0
84755T-AC-1	SE 7 1/2 09/15/38 7.500 09/15/2038		09/03/2008	MERRILL LYNCH		4,990,950	5,000,000	.0
860695-AA-3	THE STILLAGUAMISH TRIBE OF INDIANS 13.97		01/18/2008	MERRILL LYNCH		3,495,765	3,500,000	.0
861878-AA-0	STONEHENGE CAPITAL FD CONNECTICUT I, LL		03/12/2008	DIRECT		327,037	327,037	.0
86358R-YN-1	ARC 2002-BC1F A 06/25/2017		01/01/2008	CAPITALIZED INTEREST		1,758	1,758	.0
86360F-AA-7	SFS 2006-A A 5.547 12/15/2021		06/17/2008	CAPITALIZED INTEREST		198	198	.0
86787E-AM-9	STI 7 1/4 03/15/18 7.250 03/15/2018		03/13/2008	VARIOUS		7,948,130	8,000,000	201
87612E-AS-5	TGT 6 01/15/18 6.000 01/15/2018		04/07/2008	JP MORGAN CHASE CORPORATE		5,174,250	5,000,000	69,167
87612E-AU-0	TGT 7 01/15/38 7.000 01/15/2038		01/14/2008	CITI GROUP		5,959,080	6,000,000	.0
882330-AA-1	TXU 10 1/4 11/01/15 10.500 11/01/2015		06/18/2008	GOLDMAN SACHS HIGH YIELD		987,525	990,000	14,658
882491-AM-5	TXI 7 1/4 07/15/13 7.250 07/15/2013		08/07/2008	BANK OF AMERICA		139,500	150,000	997
88319Q-MS-9	TXT 5.4 04/28/13 5.400 04/28/2013		04/23/2008	BARCLAYS		4,997,600	5,000,000	.0

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ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
88732J-AK-4	TWIC 6.2 07/01/13 6.200 07/01/2013		06/16/2008	WACHOVIA		24,947,000	25,000,000	.0
88732J-AL-2	TWIC 6 3/4 07/01/18 6.750 07/01/2018		06/16/2008	MORGAN STANLEY		12,489,625	12,500,000	.0
88732J-AN-8	TWIC 7.3 07/01/38 7.300 07/01/2038		06/16/2008	BANK OF AMERICA		9,970,600	10,000,000	.0
88732J-AP-3	TWIC 8 3/4 02/14/19 8.750 02/14/2019		11/13/2008	CITI GROUP		9,846,500	10,000,000	.0
89147L-AA*-1	TORTOISE ENERGY INFRASTRUCTURE CORP 6.11		04/10/2008	SPP CAPITAL PARTNERS		16,100,000	16,100,000	.0
893647-AJ-6	TRAD1G 7 3/4 07/15/14 7.750 07/15/2014		08/05/2008	BANK OF AMERICA		1,096,125	1,110,000	5,496
89420G-AJ-8	TRV 5 03/15/13 5.000 03/15/2013		04/17/2008	CITI GROUP		4,982,250	5,000,000	25,694
902494-AM-5	TSN 8 1/4 10/01/11 8.250 10/01/2011		08/18/2008	CITI GROUP HIGH YIELD		394,875	390,000	12,513
90262W-AA-1	UBS 7.247 06/29/49 7.247 06/29/2049		04/15/2008	GOLDMAN SACHS INVESTMENT GRADE		4,754,900	5,000,000	112,731
911312-AJ-5	UPS 6.2 01/15/38 6.200 01/15/2038		01/10/2008	GOLDMAN SACHS INVESTMENT GRADE		994,870	1,000,000	.0
913017-BP-3	UTX 6 1/8 07/15/38 6.125 07/15/2038		05/13/2008	CITI GROUP		2,991,210	3,000,000	.0
913017-BQ-1	UTX 6 1/8 02/01/19 6.125 02/01/2019		12/15/2008	CITI GROUP		3,993,520	4,000,000	.0
91324P-BK-7	UNH 6 7/8 02/15/38 6.875 02/15/2038		02/04/2008	CITI GROUP		2,954,250	3,000,000	.0
92343V-AK-0	VZ 6.4 02/15/38 6.400 02/15/2038		02/07/2008	JP MORGAN CHASE CORPORATE		6,933,570	7,000,000	.0
92343V-AQ-7	VZ 8 3/4 11/01/18 8.750 11/01/2018		10/30/2008	CITI GROUP		18,147,435	18,250,000	.0
92343V-AR-5	VZ 8.95 03/01/39 8.950 03/01/2039		10/30/2008	MORGAN STANLEY		13,452,654	13,800,000	.0
92344S-AG-5	VZI 8 1/2 11/15/18 8.500 11/15/2018		11/18/2008	MORGAN STANLEY		14,840,250	15,000,000	.0
92344S-AH-3	VZI 7 3/8 11/15/13 7.375 11/15/2013		11/18/2008	BANK OF AMERICA		14,877,750	15,000,000	.0
929042-AB-5	VNO 4 3/4 12/01/10 4.750 12/01/2010		04/25/2008	CREDIT SUISSE FIRST BOSTON		4,356,630	4,500,000	88,469
929160-AJ-8	VMC 6.3 06/15/13 6.300 06/15/2013		06/17/2008	GOLDMAN SACHS INVESTMENT GRADE		8,981,910	9,000,000	.0
929160-AK-5	VMC 7 06/15/18 7.000 06/15/2018		06/17/2008	GOLDMAN SACHS INVESTMENT GRADE		10,988,450	11,000,000	.0
929766-40-3	WBCMT 2005-C20 A7 5.118 07/01/2015		05/29/2008	MERRILL LYNCH		9,762,500	10,000,000	2,843
929766-NQ-2	WBCMT 2004-C10 A4 4.748 02/01/2014		06/24/2008	RBS GREENWICH		4,779,297	5,000,000	17,146
92978A-AA-0	WB 5.8 03/15/65 5.800 03/15/2042		05/19/2008	CITI GROUP		1,987,500	2,500,000	26,986
92978M-AB-2	WBCMT 2006-C28 A2 5.500 11/01/2011		04/23/2008	WACHOVIA		7,848,467	7,850,000	32,381
931142-CK-7	WMT 6 1/2 08/15/37 6.500 08/15/2037		01/23/2008	LEHMAN BROTHERS CORPORATE		906,948	900,000	25,350
931422-AD-1	WAG 4 7/8 08/01/13 4.875 08/01/2013		07/14/2008	JP MORGAN CHASE CORPORATE		14,941,350	15,000,000	.0
939355-BR-3	WMAL 2007-0A3 4A2 2.956 03/01/2047		12/25/2008	CAPITALIZED INTEREST		16,483	16,483	.0
94106L-AS-8	WMI 6.1 03/15/18 6.100 03/15/2018		03/03/2008	BANK OF AMERICA		1,991,960	2,000,000	.0
947074-AJ-9	WFT 6.35 06/15/17 6.350 06/15/2017		02/06/2008	WACHOVIA		4,213,520	4,000,000	39,511
947074-AK-6	WFT 6.8 06/15/37 6.800 06/15/2037		02/05/2008	MORGAN STANLEY		778,733	750,000	7,508
94973V-AN-7	WLP 6 3/8 06/15/37 6.375 06/15/2037		02/05/2008	JP MORGAN CHASE CORPORATE		2,894,910	3,000,000	28,156
949746-FS-5	WFC 4 5/8 04/15/14 4.625 04/15/2014		02/01/2008	BANK OF AMERICA		7,926,800	8,000,000	114,083
94986E-AA-8	WFC 7.7 12/29/49 7.700 12/29/2049		05/12/2008	JP MORGAN CHASE CORPORATE		22,000,000	22,000,000	.0
95874F-AB-5	WESTERN MULTIFAMILY LLC 3.231 04/24/2012		10/20/2008	DIRECT TRADES DONE WITH ISSUER		22,672,000	22,672,000	.0
970648-AD-3	WSH 6.2 03/28/17 6.200 03/28/2017		04/17/2008	CITI GROUP		2,876,910	3,000,000	12,400
980745-BB-1	WOODWARD GOVERNOR 6.39% NOTES DUE 2018 6		10/01/2008	JP MORGAN CHASE		3,200,000	3,200,000	.0
98385X-AN-6	XTO 4 5/8 06/15/13 4.625 06/15/2013		06/10/2008	CITI GROUP		4,808,300	5,000,000	35,330
98385X-AP-1	XTO 5 1/2 06/15/18 5.500 06/15/2018		06/10/2008	BANK OF AMERICA		4,802,350	5,000,000	42,014
98385X-AQ-9	XTO 6 3/8 06/15/38 6.375 06/15/2038		06/10/2008	VARIOUS		9,878,970	10,000,000	29,219
98385X-AS-5	XTO 5 3/4 12/15/13 5.750 12/15/2013		08/04/2008	LEHMAN BROTHERS CORPORATE		19,486,545	19,500,000	.0
98385X-AT-3	XTO 6 1/2 12/15/18 6.500 12/15/2018		08/04/2008	LEHMAN BROTHERS CORPORATE		5,982,780	6,000,000	.0
988498-AD-3	YUM 6 7/8 11/15/37 6.875 11/15/2037		02/20/2008	UBS INVESTMENT GRADE		694,698	745,000	17,927
989701-AL-1	ZION 5.65 05/15/14 5.650 05/15/2014		04/30/2008	JP MORGAN CHASE CORPORATE		4,614,500	5,000,000	133,403
ALLIED-SY-R	ALLIED CAPITAL 8.820 06/20/2013		06/20/2008	MERRILL LYNCH		18,000,000	18,000,000	.0
ED5012-54-4	PEMEX 0 06/15/10 3.296 06/15/2010		01/25/2008	MERRILL LYNCH		2,623,050	2,610,000	20,067
EH6444-45-7	CATERPILLAR INC CORPORATE		12/02/2008	JP MORGAN CHASE CORPORATE		8,984,880	9,000,000	.0
GTJFLO-TO-1	GTJ REIT, INC. 1.847 07/01/2012		02/29/2008	DIRECT		8,005,009	8,005,009	.0
KYN061-11-2	KAYNE ANDERSON KYN FUND 5.847 06/19/2012		06/19/2008	CITI GROUP		6,500,000	6,500,000	.0
KYN061-91-1	KAYNE ANDERSON KYN FUND 5.645 06/19/2011		06/19/2008	CITI GROUP		5,000,000	5,000,000	.0
KYN061-91-3	KAYNE ANDERSON KYN FUND 5.991 06/19/2013		06/19/2008	CITI GROUP		12,000,000	12,000,000	.0
VPR0PF-LT-1	VILLAGE PROPERTIES 1ST FLT DRAW 1.547 03		04/03/2008	DIRECT		4,420,000	4,420,000	.0
WMFFLO-AT-6	WESTERN MULTIFAMILY LLC 2.550 04/24/2012		12/26/2008	DIRECT TRADES DONE WITH ISSUER		2,496,000	2,496,000	.0
WOODGO-VF-2	WOODWARD GOVERNOR PRIV PLAC		10/30/2008	JP MORGAN CHASE		800,000	800,000	.0
008916-AH-1	AGU 6 3/4 01/15/19 6.750 01/15/2019		09/08/2008	MERRILL LYNCH		14,197,444	14,200,000	.0
136375-BR-2	CNRCN 5.55 05/15/18 5.550 05/15/2018		04/24/2008	BANK OF AMERICA		4,978,200	5,000,000	.0
136385-AP-6	CNRCN 6 3/4 02/01/39 6.750 02/01/2039		01/10/2008	CITI GROUP		3,994,120	4,000,000	.0
292505-AF-1	EACN 5.9 12/01/17 5.900 12/01/2017		01/07/2008	BEAR STEARNS		4,108,320	4,000,000	23,600
448055-AD-5	HSECN 6.8 09/15/37 6.800 09/15/2037		04/02/2008	RBC DOMINION		1,607,504	1,600,000	23,082
539481-AF-8	LOBLAW COMPANIES LIMITED 6.470 05/29/201		05/29/2008	JP MORGAN CHASE		8,000,000	8,000,000	.0
539481-B*-1	LOBLAW COMPANIES LIMITED 6.860 05/29/201		05/29/2008	JP MORGAN CHASE		6,000,000	6,000,000	.0
65334H-AA-0	NYX 7 7/8 03/15/32 7.875 03/15/2032		02/25/2008	VARIOUS		2,725,964	2,500,000	85,291
65334H-AF-9	NYX 5.65 05/15/17 5.650 05/15/2017		04/02/2008	JP MORGAN CHASE CORPORATE		3,952,200	4,000,000	89,144
68383K-AB-5	OPCCN 8 1/4 12/15/14 8.250 12/15/2014		02/25/2008	FIRST TENNESSEE		383,175	390,000	6,524
707886-BB-5	PENNI WEST PETROLEUM 6.12% NTS DUE 2016 6		05/29/2008	CITI GROUP		8,200,000	8,200,000	.0
71644E-AH-5	PCACN 6.05 05/15/18 6.050 05/15/2018		05/12/2008	CITI GROUP		9,982,900	10,000,000	.0

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ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
71644E-AJ-1	PCACN 6.8 05/15/38 6.800 05/15/2038		05/12/2008	DEUTSCHE BANK SECURITIES INVESTMENT GRAD		7,982,720	8,000,000	.0
75944R-AB-0	RELIANCE LP SR NTS DUE 2018 7.390 04/02/		04/02/2008	CITI GROUP		21,000,000	21,000,000	.0
775109-AK-7	RCICN 6.8 08/15/18 6.800 08/15/2018		07/30/2008	JP MORGAN CHASE CORPORATE		16,950,217	16,975,000	.0
86722T-AA-0	SU 6.1 06/01/18 6.100 06/01/2018		06/03/2008	MORGAN STANLEY		1,947,719	1,950,000	.0
884903-BA-2	TRICN 5.95 07/15/13 5.950 07/15/2013		06/17/2008	RBS GREENWICH INVESTMENT GRADE		5,964,860	7,000,000	.0
884903-BB-0	TRICN 6 1/2 07/15/18 6.500 07/15/2018		06/17/2008	BARCLAYS		1,981,680	2,000,000	.0
89346D-AA-5	TACN 6 3/4 07/15/12 6.750 07/15/2012		07/03/2008	MORGAN STANLEY		1,005,100	1,000,000	32,625
89352H-AE-9	TRP 7 1/4 08/15/38 7.250 08/15/2038		08/06/2008	CITI GROUP		9,996,200	10,000,000	.0
89352H-AF-6	TRP 6 1/2 08/15/18 6.500 08/15/2018		08/06/2008	JP MORGAN CHASE CORPORATE		9,992,600	10,000,000	.0
C4111F-AF-8	GRAYMONT WESTERN CANADA 6.87% DUE 2023 6		01/10/2008	HONG KONG SHANGHAI BANK		11,200,000	11,200,000	.0
02364W-AF-2	AMXLMN 5 1/2 03/01/14 5.500 03/01/2014	F.	01/15/2008	VARIOUS		5,001,084	5,010,000	124,537
03938L-AC-8	MTNA 5 3/8 06/01/13 5.375 06/01/2013	F.	07/01/2008	VARIOUS		24,748,400	25,000,000	64,201
046353-AB-4	AZN 5.9 09/15/17 5.900 09/15/2017	F.	04/23/2008	RBC CAPITAL MARKETS-MERGED WITH DAIN R		10,554,150	10,000,000	65,556
05565Q-BE-7	BPLN 0 03/17/10 2.081 03/17/2010	F.	03/12/2008	LEHMAN BROTHERS CORPORATE		9,000,000	9,000,000	.0
06739H-AA-5	BACR 7.7 04/29/49 7.700 04/29/2049	F.	04/18/2008	BARCLAYS		10,000,000	10,000,000	.0
099514-AB-0	BORAL LIMITED 7.120 04/16/2018	F.	04/16/2008	JP MORGAN CHASE		5,600,000	5,600,000	.0
111021-AE-1	BRITEL 8 5/8 12/15/30 9.125 12/15/2030	F.	04/11/2008	UBS INVESTMENT GRADE		7,581,025	5,980,000	183,407
11102A-AB-7	BRITEL 5.15 01/15/13 5.150 01/15/2013	F.	06/20/2008	RBC CAPITAL MARKETS-MERGED WITH DAIN R		9,912,160	10,250,000	283,000
12502Y-AG-8	CCR INC. MT-100 MASTER TRUST 6.266 06/10	F.	07/10/2008	VARIOUS		8,000,000	8,000,000	.0
22303Q-AH-3	COV 6.55 10/15/37 6.550 10/15/2037	F.	04/30/2008	LEHMAN BROTHERS CORPORATE		3,099,330	3,000,000	10,917
22541H-CC-4	CS 6 02/15/18 6.000 02/15/2018	F.	02/13/2008	CREDIT SUISSE FIRST BOSTON		31,396,365	31,500,000	5,250
22540C-TC-1	CS 5 05/15/13 5.000 05/15/2013	F.	05/01/2008	CREDIT SUISSE FIRST BOSTON		2,993,370	3,000,000	.0
22822*-AB-6	CROWN LTD. 7.580 08/12/2018	F.	08/12/2008	BANK OF AMERICA		7,000,000	7,000,000	.0
25156P-AK-9	DT 5 7/8 08/20/13 5.875 08/20/2013	F.	08/11/2008	LEHMAN BROTHERS CORPORATE		24,959,250	25,000,000	.0
25156P-AL-7	DT 6 3/4 08/20/18 6.750 08/20/2018	F.	08/11/2008	LEHMAN BROTHERS CORPORATE		15,997,600	16,000,000	.0
25243Y-AL-3	DIAG 5.2 01/30/13 5.200 01/30/2013	F.	06/12/2008	RBC CAPITAL MARKETS-MERGED WITH DAIN R		9,984,400	10,000,000	333,667
268789-AA-2	EOANGR 5.8 04/30/18 5.800 04/30/2018	F.	04/15/2008	BANK OF AMERICA		2,987,340	3,000,000	.0
268789-AB-0	EOANGR 6.65 04/30/38 6.650 04/30/2038	F.	04/15/2008	BANK OF AMERICA		5,974,320	6,000,000	.0
30250D-AB-1	FMEGR 6 7/8 07/15/17 6.875 07/15/2017	F.	10/21/2008	CS FIRST BOSTON HIGH YIELD		793,250	950,000	17,961
36120P-AB-9	GBBRBZ 7 1/4 10/20/17 7.250 10/20/2017	F.	05/08/2008	JP MORGAN CHASE		5,784,689	5,640,000	26,124
368266-AK-8	GAZPRU 7.51 07/31/13 7.510 07/31/2013	F.	07/22/2008	MORGAN STANLEY		5,360,000	5,360,000	.0
368287-AD-0	GAZPRU 7.343 04/11/13 7.343 04/11/2013	F.	04/02/2008	MORGAN STANLEY		5,700,000	5,700,000	.0
368287-AE-8	GAZPRU 8.146 04/11/18 8.146 04/11/2018	F.	04/02/2008	CITI GROUP		2,840,000	2,840,000	.0
40049J-AT-4	TELVIS 8 1/2 03/11/32 8.500 03/11/2032	F.	04/18/2008	CITI GROUP		1,286,265	1,090,000	10,809
40049J-AV-9	TELVIS 6 5/8 03/18/25 6.625 03/18/2025	F.	05/06/2008	VARIOUS		2,871,278	2,900,000	61,905
40420X-AA-3	HKCGAS 6 1/4 08/07/18 6.250 08/07/2018	F.	07/31/2008	MORGAN STANLEY		5,710,843	5,750,000	.0
404280-AJ-8	HSBC 6.8 06/01/38 6.800 06/01/2038	F.	05/19/2008	HONG KONG SHANGHAI BANK		13,969,620	14,000,000	.0
40430A-AC-7	HSBKKZ 9 1/4 10/16/13 9.250 10/16/2013	F.	04/09/2008	JP MORGAN CHASE		1,593,063	1,610,000	.0
44841R-AA-9	HUIHY 6 1/2 02/13/13 6.500 02/13/2013	F.	01/17/2008	VARIOUS		5,678,361	5,260,000	180,346
45687A-AA-0	IR 6 7/8 08/15/18 6.875 08/15/2018	F.	08/12/2008	JP MORGAN CHASE CORPORATE		4,992,850	5,000,000	.0
45687A-AB-8	IR 6 08/15/13 6.000 08/15/2013	F.	08/12/2008	CREDIT SUISSE FIRST BOSTON		15,993,120	16,000,000	.0
46507M-AA-0	ISRELE 7 1/4 01/15/19 7.250 01/15/2019	F.	06/04/2008	VARIOUS		3,183,738	3,170,000	3,222
46507M-AF-7	ISRELE 8 1/4 10/15/09 8.250 10/15/2009	F.	02/15/2008	UBS		2,971,069	2,780,000	80,273
48667Q-AA-3	KZOLKZ 9 1/8 07/02/18 9.125 07/02/2018	F.	06/24/2008	CREDIT SUISSE FIRST BOSTON		6,844,524	6,900,000	.0
500630-BP-2	KDB 5.3 01/17/13 5.300 01/17/2013	F.	01/10/2008	GOLDMAN SACHS		4,044,209	4,050,000	.0
500748-AA-6	KCRC 8 03/15/10 8.000 03/15/2010	F.	01/17/2008	HONG KONG SHANGHAI BANK		3,662,622	3,350,000	95,289
500750-AC-8	KPNQIE 0 3/15/2012 10.000 03/15/2012	F.	09/24/2008	CAPITALIZED INTEREST		14,126	14,126	.0
55068F-AF-6	LUXOTTICA SPA 6.77 SR NTS DUE 2018 6.770	F.	07/01/2008	BANK OF AMERICA		8,000,000	8,000,000	.0
552708-AA-7	MDMDP 2007-1A A 3.996 06/15/2012	F.	05/01/2008	CAPITALIZED INTEREST		8,187	8,187	.0
61532X-BS-4	AEON 5 1/2 04/22/13 5.500 04/22/2013	F.	06/13/2008	VARIOUS		11,932,740	12,000,000	42,778
63250C-AR-2	NAB 5.35 06/12/13 5.350 06/12/2013	F.	06/05/2008	MERRILL LYNCH		4,999,800	5,000,000	.0
65439E-AA-1	NDPAPE 9 7/8 04/29/13 9.875 04/29/2013	F.	04/22/2008	MERRILL LYNCH		5,611,405	5,640,000	.0
68278F-AB-4	ONESTEEL SR UNSEC NTS DUE 2018 7.330 07	F.	07/09/2008	BANK OF AMERICA		3,000,000	3,000,000	.0
706451-AH-4	PEMEX 7 3/8 12/15/14 7.375 12/15/2014	F.	01/15/2008	LEHMAN BROTHERS		1,460,978	1,310,000	8,856
71645W-AG-6	PETBRA 9 1/8 07/02/13 9.125 07/02/2013	F.	01/22/2008	LEHMAN BROTHERS		1,428,000	1,200,000	6,996
71645W-AJ-0	PETBRA 7 3/4 09/15/14 7.750 09/15/2014	F.	03/28/2008	VARIOUS		2,502,190	2,220,000	39,019
71645W-AM-3	PETBRA 5 7/8 03/01/18 5.875 03/01/2018	F.	03/20/2008	VARIOUS		2,815,803	2,880,000	36,296
716589-AC-0	PELOIL 5.265 06/15/11 5.265 06/15/2011	F.	08/27/2008	CAPITALIZED INTEREST		68,076	68,076	.0
74344G-AA-2	PROMIS 5.95 06/13/12 5.950 06/13/2012	F.	05/29/2008	GOLDMAN SACHS INVESTMENT GRADE		1,963,720	2,000,000	56,194
74973D-AD-1	RSHB 7 3/4 05/29/18 7.750 05/29/2018	F.	05/21/2008	CITI GROUP		5,270,000	5,270,000	.0
767201-AC-0	RIOLN 6 1/2 07/15/18 6.500 07/15/2018	F.	06/24/2008	JP MORGAN CHASE CORPORATE		9,913,100	10,000,000	.0
767201-AE-6	RIOLN 5 7/8 07/15/13 5.875 07/15/2013	F.	06/24/2008	DEUTSCHE BANK SECURITIES INVESTMENT GRAD		19,925,000	20,000,000	.0
780641-AH-9	KPN 8 3/8 10/01/30 8.375 10/01/2030	F.	02/20/2008	BNP PARIBAS		1,367,856	1,200,000	40,200
78572M-AE-5	SABLN 5.7 01/15/14 5.700 01/15/2014	F.	07/10/2008	BANK OF AMERICA		9,982,400	10,000,000	.0
78572M-AF-2	SABLN 6 1/2 07/15/18 6.500 07/15/2018	F.	07/10/2008	BANK OF AMERICA		9,996,400	10,000,000	.0
79582Q-AC-6	BSAL 2004-1RA NOTE 2.345 09/15/2011	F.	12/15/2008	CAPITALIZED INTEREST		200,458	200,458	.0

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
81180R-AE-2	STX 6.8 10/01/16 6.800 10/01/2016	F	04/23/2008	JP MORGAN CHASE CORPORATE		1,512,850	1,580,000	8,058
822582-AD-4	RDSALN 6 3/8 12/15/38 6.375 12/15/2038	F	12/08/2008	MERRILL LYNCH		9,946,900	10,000,000	0
87927V-AU-2	TITIM 6.999 06/04/18 6.999 06/04/2018	F	05/28/2008	GOLDMAN SACHS		6,000,000	6,000,000	0
87927V-AV-0	TITIM 7.721 06/04/38 7.721 06/04/2038	F	05/28/2008	LEHMAN BROTHERS CORPORATE		5,000,000	5,000,000	0
879403-AP-8	TFONY 4 3/4 01/27/10 4.750 01/27/2010	F	01/28/2008	MERRILL LYNCH		432,812	430,000	170
88088#-AA-4	TERNEUZEN STATUTORY TRUST 2003-A1 5.600	F	02/28/2008	LEHMAN BROTHERS		2,190,000	2,184,539	19,030
88088#-AB-2	TERNEUZEN STATUTORY TRUST 2003-A2 5.600	F	02/28/2008	LEHMAN BROTHERS		1,460,000	1,456,359	12,687
88088#-AC-0	TERNEUZEN STATUTORY TRUST 2003-B1 5.600	F	02/28/2008	LEHMAN BROTHERS		1,210,000	1,206,983	10,514
88088#-AD-8	TERNEUZEN STATUTORY TRUST 2003-B2 5.600	F	02/28/2008	LEHMAN BROTHERS		1,210,000	1,206,983	10,514
89354F-AD-3	TNEFT 7.7 08/07/13 7.700 08/07/2013	F	07/31/2008	CREDIT SUISSE FIRST BOSTON		225,000	225,000	0
89354F-AE-1	TNEFT 8.7 08/07/18 8.700 08/07/2018	F	07/31/2008	CREDIT SUISSE FIRST BOSTON		500,000	500,000	0
893830-AS-8	RIG 6 03/15/18 6.000 03/15/2018	F	01/02/2008	BANK OF AMERICA		2,027,480	2,000,000	8,667
90261X-FA-5	UBS 5 3/4 04/25/18 5.750 04/25/2018	F	04/22/2008	UBS INVESTMENT GRADE		19,875,600	20,000,000	0
91732B-AA-7	USIM 7 1/4 01/18/18 7.250 01/18/2018	F	01/11/2008	JP MORGAN CHASE		6,899,100	6,960,000	0
918242-AA-6	VIP 8 3/8 04/30/13 8.375 04/30/2013	F	04/24/2008	UBS		1,000,000	1,000,000	0
91833E-AB-7	VTB 6.609 10/31/12 6.609 10/31/2012	F	02/27/2008	DRESNER KLEINWORT BENSON LONDON		717,590	730,000	16,484
91833E-AC-5	VTB 6 7/8 05/29/18 6.875 05/29/2018	F	05/19/2008	DEUTSCHE BANK SECURITIES		5,440,000	5,440,000	0
91911T-AH-6	VALEBZ 6 7/8 11/21/36 6.875 11/21/2036	F	02/19/2008	VARIOUS		2,024,086	2,170,000	36,562
92857T-AH-0	VOD 7 7/8 02/15/30 7.875 02/15/2030	F	04/16/2008	UBS INVESTMENT GRADE		4,465,600	4,000,000	57,750
92857W-AF-7	VOD 5 12/16/13 5.000 12/16/2013	F	04/16/2008	GOLDMAN SACHS INVESTMENT GRADE		5,008,700	5,000,000	86,806
D1769#-AA-1	DEUTSCHE BOERSE 2008 PP 5.520 06/12/2015	F	06/12/2008	BARCLAYS		12,000,000	12,000,000	0
D1769#-AB-9	DEUTSCHE BOERSE 2008 PP 5.860 06/12/2018	F	06/12/2008	BARCLAYS		6,000,000	6,000,000	0
EC0021-85-6	CONPRO 12 06/16/10 12.000 06/16/2010	F	02/08/2008	MILLER TABEK		1,221,000	1,100,000	20,900
EC1587-52-5	KCRC 7 1/4 07/27/09 7.250 07/27/2009	F	01/17/2008	BARCLAYS		5,052,017	4,800,000	170,133
EC4772-75-1	PCCW 7 3/4 11/15/11 8.000 11/15/2011	F	01/18/2008	MORGAN STANLEY		3,669,304	3,290,000	50,447
EC5694-48-3	PETROL 7 7/8 05/22/22 7.875 05/22/2022	F	02/25/2008	MERRILL LYNCH		6,062,113	5,042,000	103,983
ED1785-42-4	CDEL 5 1/2 10/15/13 5.500 10/15/2013	F	01/11/2008	JP MORGAN CHASE		1,800,750	1,800,000	25,025
ED6994-37-7	TCOKZ 6.124 11/15/14 6.124 11/15/2014	F	12/04/2008	VARIOUS		3,793,372	5,325,379	16,457
EF0250-25-0	GAZPRU 5 5/8 07/22/13 5.625 07/22/2013	F	07/01/2008	CAPITALIZED INTEREST		1	1	0
EF1002-74-2	CDEL 5 5/8 09/21/35 5.625 09/21/2035	F	02/19/2008	BEAR STEARNS		1,613,612	1,820,000	42,941
EF3898-52-7	SBERRU 6.48 05/15/13 6.480 05/15/2013	F	11/21/2008	CREDIT SUISSE FIRST BOSTON		810,750	1,150,000	2,277
EF8222-95-4	SBERRU 5.93 11/14/11 5.930 11/14/2011	F	11/24/2008	CREDIT SUISSE FIRST BOSTON		891,250	1,150,000	2,652
E68961-01-3	TMENRU 7 7/8 03/13/18 7.875 03/13/2018	F	05/15/2008	BARCLAYS		1,068,200	1,090,000	15,975
F1369#-AA-1	BUREAU VERITAS S.A. 6.580 07/16/2018	F	07/16/2008	RBS GREENWICH		8,000,000	8,000,000	0
G1846#-AD-9	CAPITA GROUP PLC 6.510 09/15/2018	F	09/15/2008	BARCLAYS		6,000,000	6,000,000	0
G3424#-AD-3	GROUP 4 SECURICOR 6.780 07/15/2018	F	07/15/2008	BARCLAYS		7,000,000	7,000,000	0
N6777#-AF-6	AEA INTERNATIONAL SR NTS DUE 5/2018 6.81	F	05/21/2008	BANK OF AMERICA		4,300,000	4,300,000	0
Q1403*-AD-5	BLUESCOPE STEEL 6.710 06/30/2018	F	07/01/2008	BANK OF AMERICA		5,000,000	5,000,000	0
Q3920#-AD-1	FONTERRA CO-OPERATIVE GROUP LTD 5.750 05	F	05/29/2008	BANK OF AMERICA		13,000,000	13,000,000	0
Q5516#-AA-4	LEIGHTON HOLDINGS 6.910 10/15/2013	F	10/15/2008	RBS GREENWICH		11,000,000	11,000,000	0
Q8539#-AB-9	SOUTH CANTERBURY FINANCE 8.040 04/02/201	F	04/02/2008	NAB CAPITAL SECURITIES LLC		6,600,000	6,600,000	0
4599999. Bonds - Industrial and Miscellaneous						2,960,325,933	2,973,068,387	8,288,913
6099997. Total - Bonds - Part 3						5,707,891,163	5,660,098,140	18,952,379
6099998. Total - Bonds - Part 5						5,589,082,977	5,601,167,209	13,123,319
6099999. Total - Bonds						11,296,974,140	11,261,265,349	32,075,698
172967-57-2	C 8 1/8		01/18/2008	CITI GROUP	280,000,000	7,000,000	0.00	0
74038A-20-7	PERBLK 9 12/31/11		12/31/2008	TENDER TO COMPANY	1,017,000	111,870	0.00	0
00B1VY-VX-7	WATERFORD WEDGWOOD PLC PREFER STK	F	10/20/2008	DIRECT	6,234,000	92,126	0.00	0
76117J-AB-4	RESOMA 5.85 09/29/49	F	05/29/2008	GOLDMAN SACHS INVESTMENT GRADE	30,000,000	2,579,910	0.00	0
313586-73-7	FINMA 81/4	F	05/13/2008	MERRILL LYNCH	160,000,000	4,000,000	0.00	0
6399999. Preferred Stocks - Industrial and Miscellaneous						13,783,906	XXX	0
6599997. Total - Preferred Stocks - Part 3						13,783,906	XXX	0
6599998. Total - Preferred Stocks - Part 5						0	XXX	0
6599999. Total - Preferred Stocks						13,783,906	XXX	0
55907R-10-8	MAGELLAN MIDSTREAM PARTNERS LP		12/30/2008	VARIOUS	108,253,000	1,639,741		0
68268N-10-3	ONEOK PARTNERS LP CS		11/21/2008	VARIOUS	19,032,000	869,811		0
6699999. Common Stocks - Public Utilities						2,509,552	XXX	0
283702-10-8	EL PASO PARTNERS CS		12/30/2008	VARIOUS	49,530,000	723,667		0
29273V-10-0	ENERGY TRANSFER EQUITY		09/18/2008	VARIOUS	18,224,000	489,476		0
293792-10-7	ENTERPRISE PRODUCTS		10/10/2008	VARIOUS	93,324,000	2,293,374		0
371927-10-4	GENESIS ENERGY LP		12/29/2008	VARIOUS	115,532,000	1,577,026		0
494550-10-6	KINDER MORGAN ENERGY PARTNERS LP		12/17/2008	VARIOUS	38,624,000	1,881,603		0
570759-10-0	MARKWEST ENERGY PARTNERS LP/FINANCE CORP		11/10/2008	VARIOUS	32,963,000	482,812		0

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ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
726503-10-5	PLAINS ALL AMER PIPELINE LP		07/22/2008	LEHMAN BROTHERS	2,496.000	104,869		0
84756N-10-9	SPECTRA ENERGY PARTNERS, LP		11/21/2008	VARIOUS	31,197.000	704,692		0
958254-10-4	WESTERN GAS PARTNERS LP CS		12/11/2008	VARIOUS	32,115.000	407,665		0
96950K-10-3	WILLIAMS PIPELINES PARTNERS LP		11/13/2008	VARIOUS	139,202.000	2,464,184		0
CPNENS-UB-8	COPANO ENERGY LLC		03/14/2008	LEHMAN BROTHERS	90,640.000	2,379,300		0
040114-GM-6	ARGENT 12/15/35	F	05/23/2008	DIRECT	3,470,000.000	393,845		0
ENERVE-NII-T	ENERVEN COMPRESSION LLC		04/30/2008	DIRECT	362.000	76,555		0
6899999. Common Stocks - Industrial and Miscellaneous						13,979,068	XXX	0
449799-48-5	ING INDEX SOLUTION 2045 CLASS T		03/10/2008	DIRECT	300.000	3,000		0
449799-49-3	ING INDEX SOLUTION 2035 CLASS T		03/10/2008	DIRECT	300.000	3,000		0
449799-51-9	ING INDEX SOLUTION 2025 CLASS T		03/10/2008	DIRECT	300.000	3,000		0
449799-52-7	ING INDEX SOLUTION 2015 CLASS T		03/10/2008	DIRECT	300.000	3,000		0
449799-53-5	ING INDEX SOLUTION INCOME CLASS T		03/10/2008	DIRECT	300.000	3,000		0
449799-56-8	ING INDEX SOLUTION 2025 CLASS I		03/10/2008	DIRECT	300.000	3,000		0
449799-58-4	ING INDEX SOLUTION INCOME CLASS I		03/10/2008	DIRECT	300.000	3,000		0
449799-86-3	ING INDEX SOLUTION 2015 CLASS A		03/10/2008	DIRECT	300.000	3,000		0
449811-11-1	ING CS		06/02/2008	DIRECT	100,000.000	1,000,000		0
44981T-57-8	ING INTERNATIONAL INDEX CLASS A		03/10/2008	DIRECT	300.000	3,000		0
44981T-74-3	ING WISDOM TREE GLO HY EQ INDEX A		01/28/2008	DIRECT	100.000	1,000		0
7099999. Mutual Funds						1,028,000	XXX	0
44977C-63-9	ING CLASSIC MONEY MARKET FUND CLASS A		01/08/2008	DIRECT	56,059.200	56,059		0
7199999. Money Market Mutual Funds						56,059	XXX	0
7299997. Total - Common Stocks - Part 3						17,572,679	XXX	0
7299998. Total - Common Stocks - Part 5						26,079,388	XXX	0
7299999. Total - Common Stocks						43,652,067	XXX	0
7399999. Total - Preferred and Common Stocks						57,435,973	XXX	0
7499999 - Totals						11,354,410,113	XXX	32,075,698

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/Decrease	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
3133XH-PH-9	FHLB 4 7/8 11/18/11		12/22/2008	JP MORGAN CHASE		3,252,240	3,000,000	3,099,183	.0		(4,579)	.0	(4,579)	.0	3,094,604	.0	157,636	157,636	87,344	11/18/2011
31398A-SD-5	FNMA 3 7/8 07/12/13		08/13/2008	VARIOUS		39,741,485	40,000,000	38,852,400	.0		27,238	.0	27,238	.0	38,879,638	.0	861,847	861,847	261,562	07/12/2013
36202A-3Z-8	G2 816		12/01/2008	MBS PAYDOWN		120	120	129	120	.0	.0	.0	.0	120	.0	.0	.0	.0	.0	02/01/2017
36202A-NQ-6	G2 399		12/01/2008	MBS PAYDOWN		363	363	383	363	.0	(1)	.0	(1)	363	.0	.0	.0	.0	.0	09/01/2020
36202A-T3-1	G2 570		12/01/2008	MBS PAYDOWN		833	833	909	838	.0	(5)	.0	(5)	833	.0	.0	.0	.0	.0	12/01/2015
36202B-Y5-8	G2 1632		12/01/2008	MBS PAYDOWN		52	52	56	52	.0	.0	.0	.0	52	.0	.0	.0	.0	.0	02/01/2021
36202C-U7-6	G2 2406		12/01/2008	MBS PAYDOWN		7,781	7,781	8,043	7,806	.0	(26)	.0	(26)	7,781	.0	.0	.0	.0	.0	10/01/2011
36202C-IM-1	G2 2452		12/01/2008	MBS PAYDOWN		14,450	14,450	14,938	14,505	.0	(55)	.0	(55)	14,450	.0	.0	.0	.0	.0	03/01/2012
36202D-KL-4	G2 2999		12/01/2008	MBS PAYDOWN		137,503	137,503	137,550	137,513	.0	(10)	.0	(10)	137,503	.0	.0	.0	.0	.0	09/01/2029
362053-ZM-5	GN 25048		02/01/2008	MBS PAYDOWN		851	851	833	849	.0	.2	.0	.2	851	.0	.0	.0	.0	.0	03/01/2008
362055-AK-1	GN 26110		04/01/2008	MBS PAYDOWN		2,998	2,998	2,328	2,967	.0	.31	.0	.31	2,998	.0	.0	.0	.0	.0	04/01/2008
362056-RII-5	GN 27501		12/01/2008	MBS PAYDOWN		163,063	163,063	163,461	163,063	.0	.0	.0	.0	163,063	.0	.0	.0	.0	.0	04/01/2021
362057-PG-0	GN 28323		10/01/2008	MBS PAYDOWN		623	623	658	625	.0	(2)	.0	(2)	623	.0	.0	.0	.0	.0	10/01/2008
362060-AL-9	GN 30611		12/01/2008	MBS PAYDOWN		14,995	14,995	15,992	15,111	.0	(117)	.0	(117)	14,995	.0	.0	.0	.0	.0	03/01/2009
36206N-VH-5	GN 416516		12/01/2008	MBS PAYDOWN		213,417	213,417	212,817	213,360	.0	.57	.0	.57	213,417	.0	.0	.0	.0	.0	10/01/2017
36210V-VB-4	GN 503810		12/01/2008	MBS PAYDOWN		89,977	89,977	88,430	89,823	.0	.154	.0	.154	89,977	.0	.0	.0	.0	.0	09/01/2013
36210Y-R3-1	GN 506406		12/01/2008	MBS PAYDOWN		209,359	209,359	205,761	208,911	.0	.448	.0	.448	209,359	.0	.0	.0	.0	.0	08/01/2013
362150-G2-4	G2 149717		12/01/2008	MBS PAYDOWN		1,824	1,824	1,973	1,832	.0	(8)	.0	(8)	1,824	.0	.0	.0	.0	.0	04/01/2016
362150-HF-4	G2 149730		12/01/2008	MBS PAYDOWN		3,997	3,997	4,278	4,004	.0	(7)	.0	(7)	3,997	.0	.0	.0	.0	.0	03/01/2015
362150-HH-0	G2 149732		12/01/2008	MBS PAYDOWN		14,803	14,803	16,030	14,889	.0	(86)	.0	(86)	14,803	.0	.0	.0	.0	.0	05/01/2015
362159-VH-5	GN 158216		12/01/2008	MBS PAYDOWN		120	120	127	121	.0	.0	.0	.0	120	.0	.0	.0	.0	.0	06/01/2016
362174-CO-5	GN 211679		12/01/2008	MBS PAYDOWN		4,208	4,208	4,634	4,234	.0	(26)	.0	(26)	4,208	.0	.0	.0	.0	.0	03/01/2012
36220D-FD-6	GN 274764		12/01/2008	MBS PAYDOWN		306	306	335	307	.0	(1)	.0	(1)	306	.0	.0	.0	.0	.0	05/01/2017
36220M-2H-8	GN 282589		12/01/2008	MBS PAYDOWN		49	49	52	49	.0	.0	.0	.0	49	.0	.0	.0	.0	.0	10/01/2018
36220Q-ZZ-6	GN 285260		12/01/2008	MBS PAYDOWN		604	604	677	606	.0	(2)	.0	(2)	604	.0	.0	.0	.0	.0	12/01/2019
36220W-MG-9	GN 290259		12/01/2008	MBS PAYDOWN		244	244	269	245	.0	(1)	.0	(1)	244	.0	.0	.0	.0	.0	11/01/2020
36221J-F7-5	GN 907390		12/01/2008	MBS PAYDOWN		1,602	1,602	1,546	1,602	.0	.0	.0	.0	1,602	.0	.0	.0	.0	.0	11/01/2016
36221J-G9-0	GN 907424		12/01/2008	MBS PAYDOWN		7,526	7,526	8,024	7,536	.0	(10)	.0	(10)	7,526	.0	.0	.0	.0	.0	01/01/2017
36221J-ZU-2	GN 907955		12/01/2008	MBS PAYDOWN		4,075	4,075	4,295	4,079	.0	(4)	.0	(4)	4,075	.0	.0	.0	.0	.0	01/01/2017
36221K-BK-7	GN 908142		12/01/2008	MBS PAYDOWN		444	444	452	444	.0	.0	.0	.0	444	.0	.0	.0	.0	.0	05/01/2016
36221K-SV-5	GN 908632		12/01/2008	MBS PAYDOWN		3,224	3,224	3,302	3,227	.0	(3)	.0	(3)	3,224	.0	.0	.0	.0	.0	01/01/2017
36221K-W6-5	GN 908769		12/01/2008	MBS PAYDOWN		5,101	5,101	4,894	5,096	.0	.6	.0	.6	5,101	.0	.0	.0	.0	.0	01/01/2017
36221K-WG-3	GN 908747		12/01/2008	MBS PAYDOWN		4,147	4,147	4,261	4,152	.0	(5)	.0	(5)	4,147	.0	.0	.0	.0	.0	03/01/2017
36221L-CB-4	GN 909066		12/01/2008	MBS PAYDOWN		1,943	1,943	2,053	1,945	.0	(3)	.0	(3)	1,943	.0	.0	.0	.0	.0	01/01/2017
36221L-DD-9	GN 909100		12/01/2008	MBS PAYDOWN		3,048	3,048	3,132	3,051	.0	(3)	.0	(3)	3,048	.0	.0	.0	.0	.0	03/01/2017
36223D-SG-2	GN 304819		12/01/2008	MBS PAYDOWN		3,441	3,441	3,800	3,446	.0	(5)	.0	(5)	3,441	.0	.0	.0	.0	.0	06/01/2019
36225A-J8-4	GN 780287		12/15/2008	VARIOUS		103,298	103,298	106,009	103,298	.0	.0	.0	.0	103,298	.0	.0	.0	.0	.0	12/01/2008
36225A-JA-9	GN 780257		12/15/2008	VARIOUS		224,563	224,563	230,457	224,563	.0	.0	.0	.0	224,563	.0	.0	.0	.0	.0	5/6/12/01/2008
0399999. Bonds - U.S. Governments						44,238,677	44,244,952	43,203,471	1,243,762	0	22,977	0	22,977	0	43,218,324	0	1,020,353	1,020,353	392,048	XXX
748148-QX-4	0 6 1/8 01/22/11		01/14/2008	DAIN RAUSCHER		3,234,600	3,000,000	3,324,180	3,147,611	.0	(1,990)	.0	(1,990)	3,145,621	.0	88,979	88,979	89,323	01/22/2011	
006836-46-1	CROATI 0 07/31/10	F	07/31/2008	MBS PAYDOWN		238,545	238,545	238,372	238,768	.0	(222)	.0	(222)	238,545	.0	.0	.0	.0	.0	07/31/2010
007222-33-5	PERU FLIRB 5 3/7/2017	F	03/10/2008	ISSUER at 100.00		5,558,640	5,558,640	5,178,726	5,270,270	.0	288,370	.0	288,370	5,558,640	.0	.0	.0	.0	.0	03/07/2017
011428-87-8	RUSSIA STEP UP 2030 REGS	F	09/30/2008	MBS PAYDOWN		347,270	347,270	354,959	218,511	.0	(345)	.0	(345)	347,270	.0	.0	.0	.0	.0	03/31/2030
011429-55-6	RUSSIA 8.25% 3/10 REG-S	F	12/17/2008	VARIOUS		3,715,047	3,577,658	3,699,299	3,699,298	.0	(71,522)	.0	(71,522)	3,627,776	.0	87,271	87,271	299,589	03/31/2010	
014617-33-7	EL SALVADOR 8.25 2032	F	07/30/2008	VARIOUS		1,112,400	1,080,000	1,087,426	1,088,006	.0	(119)	.0	(119)	1,087,887	.0	24,513	24,513	72,414	04/10/2032	
017017-73-0	UKRAINE 7.65% 2013 REG S	F	12/31/2008	VARIOUS		1,472,788	1,510,000	298,672	1,589,019	.0	(7,388)	.0	(7,388)	1,581,631	.0	(108,843)	(108,843)	74,828	06/11/2013	
022168-13-4	ELSALV 7.65 06/15/35	F	07/29/2008	VARIOUS		1,259,400	1,300,000	1,318,200	1,318,063	.0	(121)	.0	(121)	1,317,942	.0	(58,542)	(58,542)	62,433	06/15/2035	
040114-GL-8	ARGENT 8.28 12/31/33	F	08/05/2008	VARIOUS		3,791,681	4,932,395	4,813,353	4,809,655	.0	(873)	.0	(873)	4,808,782	.0	(1,017,102)	(1,017,102)	396,116	12/31/2033	
105756-AP-5	BRAZIL 11 08/17/40	F	11/25/2008	MERRILL LYNCH		348,750	300,000	363,589	353,997	.0	(4,956)	.0	(4,956)	349,041	.0	(291)	(291)	42,533	08/17/2040	
152383-EF-8	CABEI 7.03 05/29/09	F	05/29/2008	MBS PAYDOWN		5,000,000	5,000,000	5,000,000	5,000,000	.0	.0	.0	.0	5,000,000	.0	.0	.0	.0	.0	05/29/2009
219868-BK-1	CAF 5 1/8 05/05/15	F	11/19/2008	VARIOUS		4,433,412	5,000,000	4,999,600	4,999,687	.0	.21	.0	.21	4,999,708	.0	(566,296)	(566,296)	189,454	05/05/2015	
219868-BL-9	CAF 5 3/4 01/12/17	F	07/28/2008	VARIOUS		3,133,923	3,240,000	3,246,380	3,246,119	.0	(181)	.0	(181)	3,245,938	.0	(112,015)	(112,015)	153,014	01/12/2017	
24811E-AA-6	SRILAN 8 1/4 10/24/12	F	08/29/2008	CITI GROUP		319,688	350,000	350,000	350,000	.0	.0	.0	.0	350,000	.0	(30,313)	(30,313)	24,750	10/24/2012	
25714P-AF-5	DOMREP 9.04 01/23/18	F	09/12/2008	ABN AMRO		841,452	8													

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	
455780-AQ-9	INDON 7 1/4 04/20/15	F	09/12/2008	DEUTSCHE BANK		2,561,871	2,445,000	2,415,264	2,421,277	0	1,773	0	1,773	0	2,423,049	0	138,822	138,822	161,013	04/20/2015	
455780-AT-3	INDON 8 1/2 10/12/35	F	01/30/2008	SECURITIES		1,404,156	1,225,000	1,231,125	1,231,125	0	0	0	0	0	1,231,125	0	173,031	173,031	32,394	10/12/2035	
455780-AU-0	INDON 6 7/8 03/09/17	F	03/31/2008	MERRILL LYNCH		1,521,050	1,450,000	1,436,254	1,437,868	0	243	0	243	0	1,438,111	0	82,939	82,939	56,490	03/09/2017	
455780-AY-2	INDON 6 7/8 01/17/18	F	09/12/2008	BARCLAYS		3,546,269	3,481,000	3,385,273	0	0	1,871	0	1,871	0	3,387,143	0	159,125	159,125	159,546	01/17/2018	
64126B-AA-8	NEUQUE 8.656 10/18/14	F	10/18/2008	VARIOUS		513,496	512,940	533,458	519,086	0	(2,339)	0	(2,339)	0	516,747	0	(3,252)	(3,252)	34,536	10/18/2014	
698299-AK-0	PANAMA 9 3/8 04/01/29	F	01/30/2008	CREDIT SUISSE FIRST		2,665,000	2,000,000	2,529,439	2,515,747	0	(979)	0	(979)	0	2,514,768	0	150,232	150,232	64,063	04/01/2029	
698299-AQ-7	PANAMA 9 3/8 07/23/12	F	06/11/2008	BOSTON		4,631,765	3,901,000	4,682,956	4,450,152	0	(47,511)	0	(47,511)	0	4,402,641	0	229,125	229,125	323,052	07/23/2012	
718286-AK-3	PHILIP 9 7/8 01/15/19	F	08/27/2008	TENDER TO COMPANY		1,633,493	1,299,000	1,523,093	1,505,569	0	(8,238)	0	(8,238)	0	1,497,331	0	136,162	136,162	145,023	01/15/2019	
718286-AP-2	PHILIP 10 5/8 03/16/25	F	01/30/2008	DEUTSCHE BANK		1,640,018	1,158,000	1,595,190	1,581,443	0	(1,213)	0	(1,213)	0	1,580,231	0	59,787	59,787	47,164	03/16/2025	
718286-AQ-0	PHILIP 9 3/8 01/18/17	F	04/22/2008	GOLDMAN SACHS		1,514,315	1,210,000	1,275,843	1,264,598	0	(1,299)	0	(1,299)	0	1,263,299	0	251,016	251,016	87,284	01/18/2017	
760942-AS-1	URUGUA 7 5/8 03/21/36	F	12/18/2008	UBS		1,026,953	1,262,000	1,262,000	1,262,000	0	0	0	0	0	1,262,000	0	(235,048)	(235,048)	120,819	03/21/2036	
900123-AT-7	TURKEY 8 02/14/34	F	01/30/2008	WACHOVIA		1,972,025	1,775,000	1,762,480	1,763,102	0	11	0	11	0	1,763,114	0	208,911	208,911	67,056	02/14/2034	
900123-AY-6	TURKEY 6 7/8 03/17/36	F	04/01/2008	CITI GROUP		1,519,870	1,685,000	1,615,494	1,616,427	0	197	0	197	0	1,616,625	0	(96,755)	(96,755)	63,392	03/17/2036	
903724-AA-0	UKRAIN 7.65 06/11/13	F	12/31/2008	BARCLAYS		1,792,801	1,739,000	1,073,977	1,753,566	0	(229)	0	(229)	0	1,753,337	0	39,464	39,464	51,332	06/11/2013	
903724-AB-8	UKRAIN 6.58 11/21/16	F	12/31/2008	VARIOUS		1,621,875	1,790,000	991,232	1,790,000	0	0	0	0	0	1,790,000	0	(168,125)	(168,125)	73,716	11/21/2016	
922646-AS-3	VENZ 9 1/4 09/15/27	F	06/19/2008	VARIOUS		4,369,945	4,584,000	4,417,485	4,424,527	0	(421)	0	(421)	0	4,424,106	0	(54,161)	(54,161)	311,599	09/15/2027	
ED8955-57-4	VENZ 7.65 04/21/25	F	08/12/2008	LEHMAN BROTHERS		175,800	240,000	254,256	253,964	0	(265)	0	(265)	0	253,699	0	(77,899)	(77,899)	14,994	04/21/2025	
EF1877-16-8	VENZ 6 12/09/20	F	08/12/2008	LEHMAN BROTHERS		482,125	725,000	655,695	574,330	0	1,598	0	1,598	0	659,016	0	(176,891)	(176,891)	29,725	12/09/2020	
EF3394-48-5	ISLAMIC REPUBLIC OF PAKISTAN EMD SOV	F	03/14/2008	VARIOUS		632,375	700,000	698,250	698,375	0	3	0	3	0	698,377	0	(66,002)	(66,002)	24,270	03/30/2036	
E64815-28-8	PKSTAN 6 7/8 06/01/17	F	12/31/2008	VARIOUS		147,050	170,000	(2,751,576)	1,134,435	0	401	0	401	0	155,028	0	(7,978)	(7,978)	5,227	06/01/2017	
P7794G-AG-7	PERU PDI 5 3/7/2017	F	03/10/2008	SECURITY CALLED BY ISSUER at 100.000		3,829,000	3,829,000	3,269,256	3,400,782	0	428,218	0	428,218	0	3,829,000	0	0	0	124,615	03/07/2017	
1099999. Bonds - All Other Governments						75,780,239	75,104,809	70,628,868	73,426,446	0	572,086	0	572,086	0	76,616,188	0	(835,953)	(835,953)	3,899,930	XXX	
594751-AB-5	MICHIGAN TOB SETTLEMENT FIN		06/02/2008	SECURITY CALLED BY ISSUER at 100.000		235,000	235,000	234,986	234,998	0	2	0	2	0	235,000	0	0	0	8,588	06/01/2034	
Michigan Total						235,000	235,000	234,986	234,998	0	2	0	2	0	235,000	0	0	0	8,588	XXX	
88880N-AT-6	TOBACCO SETTLEMENT FING CORP MUNICIPAL		06/02/2008	SECURITY CALLED BY ISSUER at 100.000		70,000	70,000	69,993	70,000	0	0	0	0	0	70,000	0	0	0	2,347	06/01/2046	
New York Total						70,000	70,000	69,993	70,000	0	0	0	0	0	70,000	0	0	0	0	2,347	XXX
88880L-AA-1	TOBACCO SETTLEMENT FIN AUTH WE		06/02/2008	SECURITY CALLED BY ISSUER at 100.000		175,000	175,000	174,863	174,869	0	131	0	131	0	175,000	0	0	0	6,534	06/01/2047	
West Virginia Total						175,000	175,000	174,863	174,869	0	131	0	131	0	175,000	0	0	0	6,534	XXX	
United States Total						480,000	480,000	479,842	479,867	0	133	0	133	0	480,000	0	0	0	17,469	XXX	
1799999. Bonds - States, Territories and Possessions						480,000	480,000	479,842	479,867	0	133	0	133	0	480,000	0	0	0	17,469	XXX	
454623-2X-6	INDIANA BD BK REV		02/01/2008	MATURITY		5,000,000	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	0	0	68,500	02/01/2008	
Indiana Total						5,000,000	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	0	0	68,500	XXX	
United States Total						5,000,000	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	0	0	68,500	XXX	
2499999. Bonds - Political Subdivisions						5,000,000	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	0	0	68,500	XXX	
3128HV-RY-7	FHS 240 F22		09/24/2008	VARIOUS		9,586,996	9,845,156	9,852,847	9,852,847	0	(7,692)	0	(7,692)	0	9,845,156	0	(258,160)	(258,160)	258,999	06/15/2036	
3136FC-IM-5	FNS 369 9		12/01/2008	INTEREST ONLY PAYMENT		0	0	400,881	377,916	0	(377,916)	0	(377,916)	0	0	0	0	0	45,496	01/01/2036	
3136FC-ZL-3	FNS 365 11		12/01/2008	INTEREST ONLY PAYMENT		0	0	560,494	543,982	0	(543,982)	0	(543,982)	0	0	0	0	0	61,496	12/01/2035	
3137IM-JF-5	FN 255962		12/01/2008	VARIOUS		351,112	351,112	342,718	350,615	0	497	0	497	0	351,112	0	0	0	8,746	09/01/2035	
3137IM-NG-8	FN 256091		12/01/2008	MBS PAYDOWN		162,549	162,549	162,244	162,534	0	14	0	14	0	162,549	0	0	0	4,330	12/01/2035	
31394E-TX-6	FNR 2005-59 DS		12/25/2008	INTEREST ONLY PAYMENT		0	0	116,438	103,012	0	(103,012)	0	(103,012)	0	0	0	0	0	34,324	05/25/2035	
31394F-2U-8	FNR 2005-92 SB		12/25/2008	INTEREST ONLY PAYMENT		0	0	70,428	70,449	0	(70,449)	0	(70,449)	0	0	0	0	0	19,564	10/25/2035	
31394U-V6-6	FNR 2005-110 PS		12/25/2008	MBS PAYDOWN		1,436,950	1,436,950	1,461,423	1,459,825	0	(22,875)	0	(22,875)	0	1,436,950	0	0	0	100,985	09/25/2035	
31395B-VJ-9	FNR 2006-15 IW		12/25/2008	INTEREST ONLY PAYMENT		0	0	599,417	487,324	0	(487,324)	0	(487,324)	0	0	0	0	0	189,750	01/25/2036	
31395D-PO-6	FNR 2006-36 SA		12/25/2008	MBS PAYDOWN		551,334	551,334	556,934	558,292	0	(6,957)	0	(6,957)	0	551,334	0	0	0	40,424	05/25/2036	
31395D-RM-3	FNR 2006-35 FM		12/25/2008	MBS PAYDOWN		575,585	575,585	571,358	574,273	0	1,312	0	1,312	0	575,585	0	0	0	10,046	12/25/2033	
31395N-AX-5	FNR 2006-44 CA		04/04/2008	VARIOUS		5,896,605	5,940,516	5,832,844	5,832,844	0	66,897	0	66,897	0	5,899,740	0	(3,135)	(3,135)	121,015	02/01/2009	
31395N-WY-9	FNR 2006-56 CS		12/25/2008	INTEREST ONLY PAYMENT		0	0	431,274	436,573	0	(436,573)	0	(436,573)	0	0	0	0	0	128,903	07/25/2036	
31395N-YC-5	FNR 2006-56 F		12/25/2008	MBS PAYDOWN		660,380	660,380	656,872	658,862	0	1,519	0	1,519	0	660,380	0	0	0	11,246	07/25/2035	
31395X-UY-9	FHR 3019 FW		12/15/2008	MBS PAYDOWN		844,564	844,564	836,118	842,574	0	1,989	0	1,989	0	844,564	0	0	0	15,964	05/15/2035	

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/Decrease	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31396H-JJ-4	FHR 3111 GS		12/15/2008	MBS PAYDOWN		236,216	236,216	238,578	240,747	0	(4,532)	0	(4,532)	0	236,216	0	0	0	20,511	08/15/2027
31396K-5P-3	FNR 2006-98 SQ		12/25/2008	INTEREST ONLY PAYMENT		0	0	135,009	128,469	0	(128,469)	0	(128,469)	0	0	0	0	0	47,358	10/25/2036
31396K-F7-2	FNR 2006-88 BI		12/25/2008	INTEREST ONLY PAYMENT		0	0	495,586	490,884	0	(490,884)	0	(490,884)	0	0	0	0	0	191,688	09/25/2036
31396N-7L-4	FHR 3138 SC		12/15/2008	INTEREST ONLY PAYMENT		0	0	532,052	482,298	0	(482,298)	0	(482,298)	0	0	0	0	0	163,926	04/15/2036
31396P-HQ-7	FNR 2007-1 FN		11/25/2008	MBS PAYDOWN		2,121,788	2,121,788	1,933,479	2,090,843	0	30,944	0	30,944	0	2,121,788	0	0	0	33,273	02/25/2037
31396V-DF-2	FNR 2007-31 ST		12/31/2008	VARIOUS		0	0	30,101	(101,063)	0	101,063	0	101,063	0	0	0	0	0	0	03/25/2009
31396V-NB-7	FNR 2007-42 AS		12/25/2008	INTEREST ONLY PAYMENT		0	0	501,494	487,347	0	(487,347)	0	(487,347)	0	0	0	0	0	152,207	05/25/2037
31396V-VG-0	FNR 2007-43 KS		12/25/2008	VARIOUS		1,330,636	0	1,473,942	1,476,611	0	(644,217)	0	(644,217)	0	832,394	0	498,242	498,242	490,172	05/25/2037
31396V-VK-1	FANNIE MAE		12/25/2008	INTEREST ONLY PAYMENT		0	0	34,383	0	0	(34,383)	0	(34,383)	0	0	0	0	0	4,739	05/25/2037
31396V-X3-7	FNR 2007-38 SA		12/25/2008	INTEREST ONLY PAYMENT		0	0	131,685	129,019	0	(129,019)	0	(129,019)	0	0	0	0	0	50,021	05/25/2037
31396W-ZA-7	FNR 2007-66 SD		12/25/2008	MBS PAYDOWN		1,298,806	1,298,806	1,238,940	1,296,289	0	2,518	0	2,518	0	1,298,806	0	0	0	118,627	07/25/2037
31396X-UP-7	FNR 2007-88 CI		12/25/2008	INTEREST ONLY PAYMENT		0	0	334,949	331,583	0	(331,583)	0	(331,583)	0	0	0	0	0	132,738	09/25/2037
31396X-VY-7	FNW 2007-WB 1A5		12/01/2008	VARIOUS		2,467,405	2,467,405	2,489,193	2,469,290	0	(1,885)	0	(1,885)	0	2,467,405	0	0	0	88,664	05/01/2037
31397H-DN-5	FHR 3118 GS		12/15/2008	INTEREST ONLY PAYMENT		0	0	147,278	145,931	0	(145,931)	0	(145,931)	0	0	0	0	0	38,216	05/15/2037
31397L-FN-4	FANNIE MAE		12/25/2008	INTEREST ONLY PAYMENT		0	0	85,232	0	0	(85,232)	0	(85,232)	0	0	0	0	0	12,825	08/25/2047
31397L-RC-5	FANNIE MAE		12/25/2008	INTEREST ONLY PAYMENT		0	0	122,606	0	0	(122,606)	0	(122,606)	0	0	0	0	0	16,499	05/25/2038
31397L-CG-8	FREDDIE MAC		12/15/2008	INTEREST ONLY PAYMENT		0	0	129,404	0	0	(129,404)	0	(129,404)	0	0	0	0	0	21,428	06/15/2038
31407V-T3-9	FN 842170		12/01/2008	MBS PAYDOWN		1,614	1,614	1,611	1,615	0	0	0	0	0	1,614	0	0	0	68	08/01/2035
31407X-NX-5	FN 843806		12/01/2008	MBS PAYDOWN		84,191	84,191	84,033	84,188	0	3	0	3	0	84,191	0	0	0	2,706	10/01/2035
31407Y-SM-2	FN 844824		12/01/2008	VARIOUS		175,876	175,876	171,672	175,727	0	150	0	150	0	175,876	0	0	0	3,515	11/01/2035
31407Y-SN-0	FN 844825		12/01/2008	MBS PAYDOWN		860,408	860,408	839,839	859,178	0	1,230	0	1,230	0	860,408	0	0	0	26,177	12/01/2035
31407Y-SP-5	FN 844826		12/01/2008	MBS PAYDOWN		633,117	633,117	617,981	632,116	0	1,001	0	1,001	0	633,117	0	0	0	19,161	12/01/2035
31407Y-SV-2	FN 844832		12/01/2008	MBS PAYDOWN		201,208	201,208	200,831	201,212	0	(4)	0	(4)	0	201,208	0	0	0	6,050	12/01/2035
31409C-BJ-3	FN 866841		12/01/2008	MBS PAYDOWN		716,058	716,058	714,716	715,970	0	88	0	88	0	716,058	0	0	0	10,893	12/01/2035
31409V-PZ-0	FN 879840		12/01/2008	MBS PAYDOWN		403,261	403,261	402,505	403,171	0	90	0	90	0	403,261	0	0	0	14,041	09/01/2035
31413E-UA-1	FANNIE MAE		12/01/2008	MBS PAYDOWN		1,050,974	1,050,974	1,065,261	0	0	(1,299)	0	(1,299)	0	1,050,974	0	0	0	33,825	07/01/2037
31413Q-MB-1	FANNIE MAE		12/01/2008	MBS PAYDOWN		1,278,194	1,278,194	1,295,569	0	0	(640)	0	(640)	0	1,278,194	0	0	0	29,933	10/01/2037
38374Z-J6-1	GOVERNMENT NATIONAL MORTGAGE A		12/16/2008	INTEREST ONLY PAYMENT		0	0	68,328	0	0	(68,328)	0	(68,328)	0	0	0	0	0	8,372	04/16/2038
38374C-BX-8	GNR 2003-75 GS		12/20/2008	MBS PAYDOWN		4,310,759	4,310,759	4,146,411	4,297,482	0	13,277	0	13,277	0	4,310,759	0	0	0	228,220	09/20/2030
38374G-YL-0	GNR 2004-32 SU		12/20/2008	MBS PAYDOWN		297,298	297,298	272,027	296,911	0	387	0	387	0	297,298	0	0	0	10,940	04/20/2034
38374H-RJ-6	GNR 2004-63 SB		12/16/2008	MBS PAYDOWN		379,068	379,068	383,431	380,359	0	(1,291)	0	(1,291)	0	379,068	0	0	0	15,344	08/16/2034
Delaware Total						37,912,952	36,884,387	42,750,416	40,028,099	0	(5,123,153)	0	(5,123,153)	0	37,676,005	0	236,947	236,947	3,043,425	XXX
01A050-6C-0	FNCL 5.0 12/38		12/10/2007	VARIOUS		53,334,336	53,888,900	53,333,484	53,334,046	0	291	0	291	0	53,334,336	0	0	0	97,299	12/01/2038
01A052-6C-6	FNCL 5.5 12/38		12/10/2007	VARIOUS		87,800,116	87,872,400	87,799,844	87,800,264	0	(149)	0	(149)	0	87,800,116	0	0	0	322,199	12/01/2038
01A060-6C-9	FNCL 6.0 12/38		12/10/2007	VARIOUS		110,417,692	110,340,000	110,417,496	110,418,148	0	(456)	0	(456)	0	110,417,692	0	0	0	441,360	12/01/2038
01A062-6C-5	FNCL 6.5 12/38		12/10/2007	JP MORGAN CHASE		30,621,982	30,000,000	30,621,982	30,621,982	0	0	0	0	0	30,621,982	0	0	0	70,417	12/01/2038
01G050-61-9	FNCL 5% 1/38		12/21/2007	BANK OF AMERICA		(3,295,875)	(3,400,000)	(3,295,875)	(3,295,875)	0	0	0	0	0	(3,295,875)	0	0	0	(6,139)	01/01/2038
012802-J5-3	FREDDIE MAC		12/15/2008	VARIOUS		4,153,165	4,153,165	4,177,338	0	0	(401)	0	(401)	0	4,153,165	0	0	0	28,843	10/01/2035
313371-HD-1	FHR 1590 IB		12/15/2008	VARIOUS		776,453	776,453	819,643	785,675	0	(9,222)	0	(9,222)	0	776,453	0	0	0	45,089	10/15/2023
31337S-SJ-3	FHR 2303 SW		12/01/2008	INTEREST ONLY PAYMENT		0	0	25,714	9,668	0	(9,668)	0	(9,668)	0	0	0	0	0	2,961	03/01/2024
31358E-GT-3	FNR 1990-56 E		12/01/2008	MBS PAYDOWN		201,803	201,803	194,329	201,415	0	388	0	388	0	201,803	0	0	0	7,317	04/01/2020
31358H-GD-1	FNR G-19 JQ		12/01/2008	MBS PAYDOWN		83,209	83,209	94,130	82,827	0	382	0	382	0	83,209	0	0	0	3,729	05/01/2021
31358K-JZ-2	FNR G-46 K		12/01/2008	MBS PAYDOWN		830	830	27,295	3,432	0	(2,602)	0	(2,602)	0	830	0	0	0	4,223	10/01/2009
31358K-ML-9	FNR G-41 PU		12/01/2008	MBS PAYDOWN		1,479	1,479	46,795	5,290	0	(3,811)	0	(3,811)	0	1,479	0	0	0	6,963	06/01/2010
31358K-WG-9	FNR 1991-166 H		12/01/2008	MBS PAYDOWN		303,733	303,733	269,178	303,607	0	126	0	126	0	303,733	0	0	0	11,268	12/01/2021
31358Q-SY-2	FNR G92-52 SQ		12/25/2008	VARIOUS		0	0	34,515	29,228	0	(29,228)	0	(29,228)	0	0	0	0	0	13,543	09/25/2022
31358R-AB-6	FNR 1992-211 L		12/01/2008	MBS PAYDOWN		954,634	954,634	894,224	953,232	0	1,402	0	1,402	0	954,634	0	0	0	35,200	12/01/2022
31358S-3E-9	FNR 2000-53 S		12/25/2008	INTEREST ONLY PAYMENT		0	0	22,781	29,597	0	(29,597)	0	(29,597)	0	0	0	0	0	10,589	07/25/2022
31358S-SE-2	FNR 2000-34 T1		12/01/2008	INTEREST ONLY PAYMENT		0	0	10,377	8,068	0	(8,068)	0	(8,068)	0	0	0	0	0	3,935	06/01/2030
31358S-SV-4	FNR 2000-34 F		10/07/2008	VARIOUS		801,437	825,647	827,002	827,002	0	(84)	0	(84)	0	826,918	0	(25,481)	(25,481)	22,612	08/25/2030
31358S-VM-0	FNR 2000-36 S		12/25/2008	INTEREST ONLY PAYMENT		0	0	205	205	0	(20,359)	0	(20,359)	0	0	0	0	0	5,251	06/25/2030
31358S-VI-8	FNR 2000-38 F		10/20/2008	VARIOUS		213,687	219,458	220,144	220,144	0	(109)	0	(109)	0	220,035	0	(6,348)	(6,		

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31359S-PP-9	FNR 2001-15 F		12/18/2008	MBS PAYDOWN		422,355	422,355	422,363	422,357	0	(2)	0	(2)	0	422,355	0	0	0	7,744	12/18/2018
31359U-3Y-9	FNR 1998-66 QK		12/25/2008	INTEREST ONLY PAYMENT		0	0	57,369	41,128	0	(41,128)	0	(41,128)	0	0	0	0	0	16,555	12/25/2028
31359W-5Y-3	FNR 1999-49 SA		12/25/2008	INTEREST ONLY PAYMENT		0	0	18,822	13,838	0	(13,838)	0	(13,838)	0	0	0	0	0	7,656	05/25/2018
31359X-HH-5	FNR 1999-57 SE		12/25/2008	INTEREST ONLY PAYMENT		0	0	14,178	14,581	0	(14,581)	0	(14,581)	0	0	0	0	0	5,012	12/25/2029
31359X-PV-5	FNR 1999-64 SE		12/25/2008	INTEREST ONLY PAYMENT		0	0	46,343	39,789	0	(39,789)	0	(39,789)	0	0	0	0	0	14,801	01/25/2030
313603-BH-4	FNR 1989-76 E		12/01/2008	MBS PAYDOWN		209,035	209,035	219,617	208,540	0	495	0	495	0	209,035	0	0	0	11,126	10/01/2019
31360A-RZ-1	FN 504		07/01/2008	MBS PAYDOWN		1,625	1,625	1,542	1,602	0	24	0	24	0	1,625	0	0	0	34	09/01/2008
31360C-X6-4	FN 2501		03/01/2008	MBS PAYDOWN		1,014	1,014	488	538	0	0	0	0	0	538	0	475	475	19	08/01/2008
31360G-W2-5	FN 6065		05/01/2008	MBS PAYDOWN		2,908	2,908	2,306	2,851	0	57	0	57	0	2,908	0	0	0	55	05/01/2008
313612-E4-1	FN 47855		12/01/2008	MBS PAYDOWN		611	611	570	611	0	0	0	0	0	611	0	0	0	25	12/01/2016
313614-4L-0	FN 50327		12/01/2008	MBS PAYDOWN		1,380	1,380	1,493	1,386	0	(6)	0	(6)	0	1,380	0	0	0	89	07/01/2019
31361M-HB-2	FN 35454		12/01/2008	MBS PAYDOWN		18,163	18,163	21,449	18,505	0	(343)	0	(343)	0	18,163	0	0	0	1,049	03/01/2010
31362F-WW-9	FN 60061		12/01/2008	MBS PAYDOWN		6,233	6,233	7,218	6,201	0	32	0	32	0	6,233	0	0	0	378	01/01/2015
31362T-BU-6	FN 70251		12/01/2008	MBS PAYDOWN		3,350	3,350	3,650	3,345	0	5	0	5	0	3,350	0	0	0	157	03/01/2016
31363W-AB-1	FN 100001		12/01/2008	MBS PAYDOWN		4,991	4,991	5,448	4,959	0	33	0	33	0	4,991	0	0	0	247	12/01/2018
31363W-C7-8	FN 100093		12/01/2008	MBS PAYDOWN		11,532	11,532	13,538	11,470	0	63	0	63	0	11,532	0	0	0	675	05/01/2015
31363W-C8-6	FN 100094		12/01/2008	MBS PAYDOWN		8,773	8,773	10,015	8,772	0	1	0	1	0	8,773	0	0	0	361	03/01/2018
31364H-AH-0	FNS D 2		08/01/2008	MBS PAYDOWN		25,038	25,038	26,439	25,190	0	(152)	0	(152)	0	25,038	0	0	0	840	06/01/2008
31364H-BV-8	FNS 6 2		12/01/2008	INTEREST ONLY PAYMENT		0	0	28,703	9,032	0	(9,032)	0	(9,032)	0	0	0	0	0	4,081	01/01/2017
31364H-G3-5	FNS 255 1		12/01/2008	MBS PAYDOWN		56,032	56,032	44,125	53,157	0	2,875	0	2,875	0	56,032	0	0	0	0	02/01/2009
31364Q-UT-2	FN 114094		12/01/2008	MBS PAYDOWN		1,526	1,526	1,646	1,529	0	(3)	0	(3)	0	1,526	0	0	0	82	01/01/2013
31365L-P5-0	FN 131044		12/01/2008	MBS PAYDOWN		4,957	4,957	5,366	4,929	0	28	0	28	0	4,957	0	0	0	259	06/01/2016
3136FC-2B-1	FNS 374 8		12/01/2008	INTEREST ONLY PAYMENT		0	0	904,423	850,125	0	(850,125)	0	(850,125)	0	0	0	0	0	107,277	04/01/2037
3136FC-2D-7	FNS 374 10		12/01/2008	INTEREST ONLY PAYMENT		0	0	1,878,457	1,766,216	0	(1,766,216)	0	(1,766,216)	0	0	0	0	0	222,495	04/01/2037
3136FC-2E-5	FNS 374 11		12/01/2008	INTEREST ONLY PAYMENT		0	0	1,071,877	1,008,292	0	(1,008,292)	0	(1,008,292)	0	0	0	0	0	129,290	04/01/2037
3136FC-JF-4	FNS 351 16		12/01/2008	INTEREST ONLY PAYMENT		0	0	51,615	47,742	0	(47,742)	0	(47,742)	0	0	0	0	0	10,794	03/01/2034
3136FC-QN-9	FNS 356 18		12/03/2008	VARIOUS		0	0	91,267	94,867	0	(94,867)	0	(94,867)	0	0	0	0	0	10,484	12/01/2034
31371B-30-2	FN 247507		12/01/2008	MBS PAYDOWN		14,276	14,276	14,933	14,338	0	(62)	0	(62)	0	14,276	0	0	0	666	09/01/2010
31371F-PY-2	FN 250739		12/01/2008	MBS PAYDOWN		2,377	2,377	2,449	2,387	0	(10)	0	(10)	0	2,377	0	0	0	90	07/01/2011
31371K-P7-0	FN 254346		12/01/2008	MBS PAYDOWN		42,041	42,041	44,116	42,207	0	(166)	0	(166)	0	42,041	0	0	0	1,363	05/01/2031
31371M-KC-0	FN 255991		12/01/2008	MBS PAYDOWN		408,949	408,949	391,697	407,969	0	980	0	980	0	408,949	0	0	0	8,417	10/01/2035
31371M-Q9-1	FN 256180		12/01/2008	MBS PAYDOWN		1,458,057	1,458,057	1,396,545	1,452,979	0	5,078	0	5,078	0	1,458,057	0	0	0	40,317	02/01/2036
31373Y-LN-7	FN 307333		12/01/2008	MBS PAYDOWN		1,129	1,129	1,213	1,135	0	(6)	0	(6)	0	1,129	0	0	0	53	04/01/2009
31374G-H3-4	FN 313550		12/01/2008	MBS PAYDOWN		69,606	69,606	75,280	69,553	0	53	0	53	0	69,606	0	0	0	2,923	09/01/2016
31375J-2A-7	FN 336569		12/01/2008	MBS PAYDOWN		9,867	9,867	11,286	9,746	0	122	0	122	0	9,867	0	0	0	544	09/01/2017
31375J-WL-0	FN 336451		12/01/2008	MBS PAYDOWN		6,274	6,274	7,109	6,248	0	26	0	26	0	6,274	0	0	0	381	12/01/2013
31375R-G2-2	FN 342317		12/01/2008	MBS PAYDOWN		3,050	3,050	3,687	3,038	0	12	0	12	0	3,050	0	0	0	174	03/01/2014
31375V-Z2-2	FN 346461		06/01/2008	MBS PAYDOWN		1,977	1,977	2,036	2,007	0	(30)	0	(30)	0	1,977	0	0	0	71	06/01/2008
31375W-CS-8	FN 346681		12/01/2008	MBS PAYDOWN		5,367	5,367	5,528	5,386	0	(20)	0	(20)	0	5,367	0	0	0	91	10/01/2011
31376C-UR-3	FN 351692		12/01/2008	MBS PAYDOWN		1,485	1,485	1,530	1,493	0	(8)	0	(8)	0	1,485	0	0	0	61	11/01/2011
31376J-SB-1	FN 357342		05/01/2008	VARIOUS		8,135,100	8,069,563	8,104,868	8,104,868	0	(1,939)	0	(1,939)	0	8,102,929	0	32,171	32,171	195,582	04/01/2032
31376M-JB-9	FN 359458		12/01/2008	MBS PAYDOWN		11,243	11,243	12,145	11,180	0	63	0	63	0	11,243	0	0	0	587	08/01/2020
31376S-N4-7	FN 364111		12/01/2008	MBS PAYDOWN		1,376	1,376	1,417	1,384	0	(8)	0	(8)	0	1,376	0	0	0	57	10/01/2011
31376T-SU-7	FN 365459		12/01/2008	MBS PAYDOWN		109	109	113	110	0	(1)	0	(1)	0	109	0	0	0	5	10/01/2011
31376T-SZ-6	FN 365464		12/01/2008	MBS PAYDOWN		1,766	1,766	1,819	1,776	0	(10)	0	(10)	0	1,766	0	0	0	73	07/01/2011
31378C-E7-3	FN 394458		12/01/2008	MBS PAYDOWN		8,542	8,542	9,097	8,554	0	(13)	0	(13)	0	8,542	0	0	0	423	08/01/2021
31384V-HN-9	FN 535065		12/01/2008	MBS PAYDOWN		50,140	50,140	51,957	50,264	0	(124)	0	(124)	0	50,140	0	0	0	2,200	06/01/2023
313920-OH-1	FNR 2001-31 SC		12/16/2008	INTEREST ONLY PAYMENT		0	0	76,012	62,831	0	(62,831)	0	(62,831)	0	0	0	0	0	15,367	09/16/2019
313920-PP-9	FNR 2001-34 FB		12/18/2008	MBS PAYDOWN		797,819	797,819	799,578	798,123	0	(304)	0	(304)	0	797,819	0	0	0	14,891	08/18/2025
313920-QK-9	FNR 2001-38 SA		12/25/2008	INTEREST ONLY PAYMENT		0	0	80,524	81,900	0	(81,900)	0	(81,900)	0	0	0	0	0	20,857	08/25/2031
313920-ZJ-2	FNR 2001-46 S		12/18/2008	INTEREST ONLY PAYMENT		0	0	58,555	62,809	0	(62,809)	0	(62,809)	0	0	0	0	0	19,399	09/18/2031
313921-6A-1	FNGT 2001-T10 A1		12/01/2008	MBS PAYDOWN		588,980	588,980	615,024	590,724	0	(1,744)	0	(1,744)	0	588,980	0	0	0	21,830	04/01/2027
313921-A9-9	FNR 2001-59 S		12/25/2008	INTEREST ONLY PAYMENT		0	0	30,428	47,521	0	(47,521)	0	(47,521)	0	0	0	0	0	10,005	11/25/2031
313921-CY-2	FNR 2001-53 CS		12/25/2008	INTEREST ONLY PAYMENT		0	0	31,983	5,925	0	(5,925)	0	(5,925)	0	0	0	0	0	9,087	06/25/2031
313921-QK-8	FNR 2001-56 SG		12/25/2008	INTEREST ONLY PAYMENT		0	0	100,03												

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/Decrease	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31392B-5U-6	FNR 2002-10 SA		12/25/2008	INTEREST ONLY PAYMENT		0	0	70,885	91,300	0	(91,300)	0	(91,300)	0	0	0	0	0	20,357	02/25/2032
31392B-5I-2	FNR 2002-10 SD		12/25/2008	INTEREST ONLY PAYMENT		0	0	67,321	41,777	0	(41,777)	0	(41,777)	0	0	0	0	0	8,670	01/25/2017
31392B-5Z-5	FNR 2002-10 SB		12/25/2008	MBS PAYDOWN		309,086	309,086	319,904	309,921	0	(835)	0	(835)	0	309,086	0	0	0	18,802	03/25/2017
31392B-6A-9	FNR 2002-10 SC		12/25/2008	MBS PAYDOWN		580,394	580,394	603,247	581,896	0	(1,502)	0	(1,502)	0	580,394	0	0	0	35,307	08/25/2016
31392B-6J-0	FNR 2002-10 QI		12/25/2008	INTEREST ONLY PAYMENT		0	0	211,302	86,528	0	(86,528)	0	(86,528)	0	0	0	0	0	16,020	10/25/2031
31392B-6K-7	FNR 2002-10 QJ		12/25/2008	INTEREST ONLY PAYMENT		0	0	157,700	78,662	0	(78,662)	0	(78,662)	0	0	0	0	0	14,564	10/25/2031
31392B-6S-0	FNR 2002-10 QT		12/25/2008	MBS PAYDOWN		710,732	710,732	695,629	712,225	0	(1,492)	0	(1,492)	0	710,732	0	0	0	36,026	10/25/2031
31392B-C4-6	FNR 2002-8 FA		12/18/2008	MBS PAYDOWN		388,906	388,906	390,607	389,128	0	(223)	0	(223)	0	388,906	0	0	0	7,622	09/18/2031
31392B-E3-6	FNR 2002-9 SY		12/25/2008	MBS PAYDOWN		489,324	489,324	508,438	490,482	0	(1,159)	0	(1,159)	0	489,324	0	0	0	29,319	03/25/2017
31392B-E5-1	FNR 2002-9 SG		12/25/2008	MBS PAYDOWN		489,324	489,324	503,392	489,654	0	(330)	0	(330)	0	489,324	0	0	0	29,380	03/25/2017
31392B-E6-9	FNR 2002-9 SO		12/25/2008	MBS PAYDOWN		587,188	587,188	607,740	589,415	0	(2,227)	0	(2,227)	0	587,188	0	0	0	35,255	10/25/2016
31392B-K2-1	FNR 2002-9 SI		12/25/2008	INTEREST ONLY PAYMENT		0	0	9,292	6,420	0	(6,420)	0	(6,420)	0	0	0	0	0	1,253	03/25/2032
31392C-6U-3	FNR 2002-25 SX		12/25/2008	INTEREST ONLY PAYMENT		0	0	27,056	50,610	0	(50,610)	0	(50,610)	0	0	0	0	0	11,797	07/25/2017
31392C-AU-8	FNR 2002-14 SP		12/25/2008	MBS PAYDOWN		756,845	756,845	786,646	758,671	0	(1,826)	0	(1,826)	0	756,845	0	0	0	43,917	12/25/2016
31392C-RB-2	FNR 2002-21 SD		12/25/2008	INTEREST ONLY PAYMENT		0	0	63,555	61,589	0	(61,589)	0	(61,589)	0	0	0	0	0	20,355	04/25/2032
31392C-UN-2	FNR 2002-16 SN		12/25/2008	INTEREST ONLY PAYMENT		0	0	32,183	21,098	0	(21,098)	0	(21,098)	0	0	0	0	0	4,378	12/25/2031
31392D-AP-7	FNR 2002-28 FB		12/25/2008	MBS PAYDOWN		410,147	410,147	409,923	409,533	0	614	0	614	0	410,147	0	0	0	6,254	10/25/2026
31392E-GM-6	FNR 2002-52 S		12/25/2008	INTEREST ONLY PAYMENT		0	0	334,490	345,465	0	(345,465)	0	(345,465)	0	0	0	0	0	101,979	08/25/2032
31392E-HK-9	FNR 2002-53 SG		12/25/2008	INTEREST ONLY PAYMENT		0	0	26,282	46,727	0	(46,727)	0	(46,727)	0	0	0	0	0	11,333	04/25/2017
31392E-VX-5	FNR 2002-60 X1		12/01/2008	INTEREST ONLY PAYMENT		0	0	70,584	64,389	0	(64,389)	0	(64,389)	0	0	0	0	0	12,611	02/01/2044
31392E-WS-5	FNR 2002-60 MS		12/25/2008	INTEREST ONLY PAYMENT		0	0	85,384	85,737	0	(85,737)	0	(85,737)	0	0	0	0	0	12,378	08/25/2032
31392F-2L-0	FNR 2002-87 SQ		12/25/2008	MBS PAYDOWN		1,564,487	1,564,487	1,529,287	1,562,249	0	2,239	0	2,239	0	1,564,487	0	0	0	100,179	10/25/2031
31392F-2S-5	FNR 2002-87 SU		12/25/2008	MBS PAYDOWN		1,640,905	1,640,905	1,603,984	1,630,992	0	9,913	0	9,913	0	1,640,905	0	0	0	66,012	09/25/2031
31392F-2T-3	FNR 2002-87 KT		12/25/2008	INTEREST ONLY PAYMENT		0	0	306,797	99,010	0	(99,010)	0	(99,010)	0	0	0	0	0	26,563	09/25/2031
31392F-6E-2	FNR 2002-77 S		12/25/2008	MBS PAYDOWN		1,381,361	1,381,361	1,460,789	1,395,722	0	(14,362)	0	(14,362)	0	1,381,361	0	0	0	61,777	12/25/2032
31392F-RS-8	FNR 2002-74 KQ		12/25/2008	INTEREST ONLY PAYMENT		0	0	361,928	126,069	0	(126,069)	0	(126,069)	0	0	0	0	0	84,354	02/25/2017
31392F-RT-6	FNR 2002-74 KS		12/25/2008	INTEREST ONLY PAYMENT		0	0	111,315	35,265	0	(35,265)	0	(35,265)	0	0	0	0	0	21,932	03/25/2017
31392F-Z7-5	FNR 2002-82 SH		12/25/2008	MBS PAYDOWN		24,423	24,423	25,675	24,639	0	(215)	0	(215)	0	24,423	0	0	0	1,023	11/25/2025
31392G-QJ-7	FNR 2002-93 IT		12/01/2008	INTEREST ONLY PAYMENT		0	0	336,689	73,186	0	(73,186)	0	(73,186)	0	0	0	0	0	43,863	10/01/2030
31392G-TC-9	FNR 2002-94 SB		12/25/2008	INTEREST ONLY PAYMENT		0	0	233,165	155,057	0	(155,057)	0	(155,057)	0	0	0	0	0	39,152	01/25/2018
31392G-UM-5	FNR 2002-94 SA		12/25/2008	INTEREST ONLY PAYMENT		0	0	345,238	194,219	0	(194,219)	0	(194,219)	0	0	0	0	0	55,310	01/25/2018
31392H-A9-4	FNR 2003-9 DS		12/25/2008	INTEREST ONLY PAYMENT		0	0	426,414	175,631	0	(175,631)	0	(175,631)	0	0	0	0	0	78,605	12/25/2016
31392H-B5-1	FNR 2003-9 ES		12/25/2008	INTEREST ONLY PAYMENT		0	0	110,310	59,236	0	(59,236)	0	(59,236)	0	0	0	0	0	18,475	10/25/2017
31392H-EY-5	FNR 2002-97 FE		12/25/2008	MBS PAYDOWN		1,547,082	1,547,082	1,547,082	1,547,082	0	0	0	0	0	1,547,082	0	0	0	27,605	08/25/2013
31392H-WG-4	FNR 2003-3 BS		12/25/2008	INTEREST ONLY PAYMENT		0	0	178,031	83,794	0	(83,794)	0	(83,794)	0	0	0	0	0	39,779	09/25/2016
31392H-WK-5	FNR 2003-3 HS		12/25/2008	INTEREST ONLY PAYMENT		0	0	879,258	375,022	0	(375,022)	0	(375,022)	0	0	0	0	0	164,583	11/25/2013
31392H-XH-1	FNR 2003-3 GI		12/01/2008	INTEREST ONLY PAYMENT		0	0	254,494	112,316	0	(112,316)	0	(112,316)	0	0	0	0	0	39,171	04/01/2030
31392H-ZL-0	FNR 2003-2 S		12/25/2008	INTEREST ONLY PAYMENT		0	0	115,831	119,420	0	(119,420)	0	(119,420)	0	0	0	0	0	26,570	02/25/2033
31392J-2K-6	FNR 2003-21 NS		12/25/2008	INTEREST ONLY PAYMENT		0	0	225,455	52,341	0	(52,341)	0	(52,341)	0	0	0	0	0	48,215	02/25/2028
31392J-4P-1	FNR 2003-23 PI		11/01/2008	INTEREST ONLY PAYMENT		0	0	879,720	60,225	0	(60,225)	0	(60,225)	0	0	0	0	0	130,854	11/01/2008
31392J-J4-2	FNR 2003-17 S		12/25/2008	MBS PAYDOWN		2,152,507	2,152,507	2,254,247	2,162,515	0	(10,007)	0	(10,007)	0	2,152,507	0	0	0	76,585	03/25/2018
31392J-ZG-7	FNR 2003-17 IE		12/01/2008	INTEREST ONLY PAYMENT		0	0	1,766,919	91,936	0	(91,936)	0	(91,936)	0	0	0	0	0	210,771	02/01/2010
31393A-LW-5	FNR 2003-31 SM		12/25/2008	INTEREST ONLY PAYMENT		0	0	286,574	325,485	0	(325,485)	0	(325,485)	0	0	0	0	0	48,919	04/25/2033
31393A-S4-0	FNR 2003-W3 A		12/25/2008	VARIOUS		523,216	523,216	523,216	523,216	0	0	0	0	0	523,216	0	0	0	8,520	12/25/2032
31393B-6U-4	FNR 2003-W9 A		12/25/2008	VARIOUS		236,512	236,512	236,512	236,512	0	0	0	0	0	236,512	0	0	0	4,345	11/25/2032
31393B-F2-6	FNR 2003-35 SA		12/25/2008	MBS PAYDOWN		1,328,994	1,328,994	1,410,395	1,336,265	0	(7,271)	0	(7,271)	0	1,328,994	0	0	0	47,386	10/25/2017
31393C-7G-2	FNR 2003-W13 AV2		12/25/2008	VARIOUS		199,287	199,287	199,287	199,287	0	0	0	0	0	199,287	0	0	0	3,365	06/25/2033
31393K-LW-3	FHR 2570 F		10/03/2008	VARIOUS		6,107,517	6,151,690	6,158,419	6,158,419	0	(6,728)	0	(6,728)	0	6,151,690	0	(44,174)	(44,174)	154,075	09/15/2011
31393T-R9-9	FNR 2003-109 NS		12/25/2008	MBS PAYDOWN		273,213	273,213	278,507	276,479	0	(3,266)	0	(3,266)	0	273,213	0	0	0	15,866	05/25/2033
31393U-5Y-5	FNR 2004-14 SP		12/25/2008	INTEREST ONLY PAYMENT		0	0	58,394	61,575	0	(61,575)	0	(61,575)	0	0	0	0	0	18,126	11/25/2033
31393U-6D-0	FNR 2004-14 S		12/25/2008	INTEREST ONLY PAYMENT		0	0	96,867	103,917	0	(103,917)	0	(103,917)	0	0	0	0	0	28,360	03/25/2034
31393U-AG-8	FNR 2003-W17 1A4		12/01/2008	MBS PAYDOWN		7,760,750	7,760,750	8,003,274	7,760,750	0	0	0	0	0	7,760,750	0	0	0	220,164	01/01/2009
31393U-EF-6	FNR 2003-119 MQ		12/25/200																	

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31393Y-GS-8	FNR 2004-33 MS		12/01/2008	MBS PAYDOWN		.94	.94	.86	.95	0	(.1)	0	(.1)	0	.94	0	0	0	.3	03/01/2031
31393Y-TH-8	FNR 2004-43 S		12/25/2008	MBS PAYDOWN		266,168	266,168	262,176	266,704	0	(535)	0	(535)	0	266,168	0	0	0	9,913	06/25/2034
31394A-2W-5	FNR 2004-73 TI		12/01/2008	INTEREST ONLY PAYMENT		0	0	592,670	602,196	0	(602,196)	0	(602,196)	0	0	0	0	0	71,984	03/01/2033
31394A-4U-7	FNR 2004-70 XJ		12/01/2008	INTEREST ONLY PAYMENT		0	0	351,877	366,812	0	(366,812)	0	(366,812)	0	0	0	0	0	43,963	10/01/2034
31394A-CB-0	FNR 2004-53 NS		12/25/2008	INTEREST ONLY PAYMENT		0	0	463,379	151,923	0	(151,923)	0	(151,923)	0	0	0	0	0	147,193	02/25/2019
31394A-E4-4	FNR 2004-69 IP		12/01/2008	INTEREST ONLY PAYMENT		0	0	254,223	269,115	0	(269,115)	0	(269,115)	0	0	0	0	0	30,761	12/01/2033
31394A-FN-1	FNR 2004-54 SV		12/25/2008	INTEREST ONLY PAYMENT		0	0	117,524	149,014	0	(149,014)	0	(149,014)	0	0	0	0	0	26,542	01/25/2021
31394A-J7-2	FNR 2004-66 XA		12/01/2008	INTEREST ONLY PAYMENT		0	0	206,951	220,872	0	(220,872)	0	(220,872)	0	0	0	0	0	26,432	06/01/2033
31394A-NN-2	FNR 2004-63 PI		12/01/2008	INTEREST ONLY PAYMENT		0	0	393,575	455,110	0	(455,110)	0	(455,110)	0	0	0	0	0	48,745	08/01/2034
31394A-NQ-5	FNR 2004-63 TI		12/01/2008	INTEREST ONLY PAYMENT		0	0	178,563	192,556	0	(192,556)	0	(192,556)	0	0	0	0	0	21,388	08/01/2034
31394A-NR-3	FNR 2004-63 BI		12/01/2008	INTEREST ONLY PAYMENT		0	0	769,993	851,793	0	(851,793)	0	(851,793)	0	0	0	0	0	93,903	08/01/2034
31394A-OS-8	FNR 2004-62 TP		12/01/2008	INTEREST ONLY PAYMENT		0	0	802,093	807,739	0	(807,739)	0	(807,739)	0	0	0	0	0	94,788	03/01/2033
31394A-ZQ-2	FNR 2004-71 TI		12/01/2008	INTEREST ONLY PAYMENT		0	0	204,347	218,425	0	(218,425)	0	(218,425)	0	0	0	0	0	25,096	04/01/2034
31394A-ZS-8	FNR 2004-71 UI		12/01/2008	INTEREST ONLY PAYMENT		0	0	211,019	212,716	0	(212,716)	0	(212,716)	0	0	0	0	0	25,733	02/01/2034
31394B-TQ-7	FNR 2004-90 CS		12/25/2008	INTEREST ONLY PAYMENT		0	0	188,349	142,267	0	(142,267)	0	(142,267)	0	0	0	0	0	30,679	11/25/2034
31394B-UP-7	FNR 2004-90 SB		12/01/2008	MBS PAYDOWN		264	264	250	266	0	(3)	0	(3)	0	264	0	0	0	10	12/01/2034
31394B-ZT-4	FNR 2004-91 TI		12/01/2008	INTEREST ONLY PAYMENT		0	0	281,069	232,944	0	(232,944)	0	(232,944)	0	0	0	0	0	45,824	04/01/2032
31394E-BD-9	FNR 2005-51 CS		12/25/2008	MBS PAYDOWN		963,137	963,137	953,506	956,411	0	6,726	0	6,726	0	963,137	0	0	0	23,380	06/25/2035
31394E-GG-7	FANNIE MAE		12/25/2008	MBS PAYDOWN		4,465	4,465	4,756	0	0	(5)	0	(5)	0	4,465	0	0	0	146	07/25/2035
31394E-KG-2	FNR 2005-66 SQ		12/25/2008	MBS PAYDOWN		569,000	569,000	576,468	574,287	0	(5,287)	0	(5,287)	0	569,000	0	0	0	26,498	07/25/2035
31394E-KP-2	FANNIE MAE		12/25/2008	MBS PAYDOWN		70,094	70,094	63,961	0	0	716	0	716	0	70,094	0	0	0	795	07/25/2020
31394E-MV-7	FNR 2005-62 DS		12/25/2008	MBS PAYDOWN		2,127,731	2,127,731	2,196,882	2,151,604	0	(23,873)	0	(23,873)	0	2,127,731	0	0	0	100,333	12/25/2033
31394E-WY-0	FNR 2005-72 AS		12/25/2008	INTEREST ONLY PAYMENT		0	0	262,228	256,319	0	(256,319)	0	(256,319)	0	0	0	0	0	75,980	08/25/2035
31394F-BL-8	FANNIE MAE		12/25/2008	MBS PAYDOWN		52,343	52,343	58,297	0	0	(77)	0	(77)	0	52,343	0	0	0	1,121	09/25/2035
31394F-CG-8	FNR 2005-76 SA		12/25/2008	MBS PAYDOWN		1,491,270	1,491,270	1,496,862	1,512,422	0	(21,152)	0	(21,152)	0	1,491,270	0	0	0	103,249	06/25/2034
31394F-HP-3	FNR 2005-79 DS		12/25/2008	MBS PAYDOWN		823,100	823,100	837,504	826,963	0	(3,864)	0	(3,864)	0	823,100	0	0	0	36,464	10/25/2020
31394R-FB-0	FHR 2750 SG		12/15/2008	INTEREST ONLY PAYMENT		0	0	256,720	255,721	0	(255,721)	0	(255,721)	0	0	0	0	0	64,462	02/15/2034
31394R-YC-7	FHR 2761 ST		12/15/2008	INTEREST ONLY PAYMENT		0	0	346,856	346,921	0	(346,921)	0	(346,921)	0	0	0	0	0	110,394	12/15/2033
31394U-CE-0	FNR 2005-86 SC		12/25/2008	MBS PAYDOWN		474,922	474,922	477,890	478,991	0	(4,068)	0	(4,068)	0	474,922	0	0	0	21,975	10/25/2035
31394U-EP-3	FANNIE MAE		12/25/2008	MBS PAYDOWN		254,895	254,895	249,398	0	0	685	0	685	0	254,895	0	0	0	4,287	10/25/2035
31394U-HT-2	FNR 2005-102 DS		12/25/2008	MBS PAYDOWN		594,751	594,751	591,777	597,252	0	(2,502)	0	(2,502)	0	594,751	0	0	0	30,388	11/25/2035
31394U-L2-6	FNR 2005-106 PK		12/25/2008	MBS PAYDOWN		1,016,844	1,016,844	960,282	1,021,064	0	(4,220)	0	(4,220)	0	1,016,844	0	0	0	53,062	12/25/2035
31394V-26-0	FNR 2006-8 NS		12/25/2008	INTEREST ONLY PAYMENT		0	0	614,858	617,702	0	(617,702)	0	(617,702)	0	0	0	0	0	202,749	03/25/2036
31394X-SD-9	FHR 2780 SV		12/15/2008	MBS PAYDOWN		1,117,473	1,117,473	1,097,393	1,114,953	0	2,520	0	2,520	0	1,117,473	0	0	0	47,115	11/15/2033
31395B-VII-0	FNR 2006-15 SB		12/25/2008	MBS PAYDOWN		1,103,262	1,103,262	981,903	1,100,111	0	3,150	0	3,150	0	1,103,262	0	0	0	57,506	03/25/2036
31395B-YB-3	FNR 2006-25 FB		12/25/2008	MBS PAYDOWN		1,769,009	1,769,009	1,772,879	1,769,009	0	0	0	0	0	1,769,009	0	0	0	33,107	07/25/2035
31395D-2L-2	FNR 2006-54 SI		12/25/2008	INTEREST ONLY PAYMENT		0	0	149,341	130,197	0	(130,197)	0	(130,197)	0	0	0	0	0	62,930	12/25/2033
31395D-BC-2	FNR 2006-40 SI		12/25/2008	INTEREST ONLY PAYMENT		0	0	281,024	252,173	0	(252,173)	0	(252,173)	0	0	0	0	0	88,248	05/25/2036
31395D-G9-4	FNR 2006-43 DM		04/14/2008	VARIOUS		26,430,656	26,551,500	26,078,552	26,078,552	0	221,919	0	221,919	0	26,300,471	0	130,185	130,185	580,654	04/01/2036
31395D-H2-8	FNR 2006-43 DX		12/01/2008	MBS PAYDOWN		2,373,201	2,373,201	2,325,366	2,360,873	0	12,329	0	12,329	0	2,373,201	0	0	0	62,628	07/01/2009
31395J-O9-0	FHR 2892 SG		12/15/2008	INTEREST ONLY PAYMENT		0	0	147,072	142,910	0	(142,910)	0	(142,910)	0	0	0	0	0	50,195	10/15/2033
31395N-SZ-6	FNR 2006-62 FP		12/25/2008	MBS PAYDOWN		504,044	504,044	504,044	504,044	0	0	0	0	0	504,044	0	0	0	9,039	02/25/2028
31395N-BF-3	FNR 2006-44 IS		12/25/2008	INTEREST ONLY PAYMENT		0	0	186,119	182,910	0	(182,910)	0	(182,910)	0	0	0	0	0	70,575	06/25/2036
31395N-SH-1	FNR 2006-60 AI		12/25/2008	INTEREST ONLY PAYMENT		0	0	249,354	258,706	0	(258,706)	0	(258,706)	0	0	0	0	0	79,226	07/25/2036
31395N-TD-9	FNR 2006-60 DI		12/25/2008	INTEREST ONLY PAYMENT		0	0	417,149	424,665	0	(424,665)	0	(424,665)	0	0	0	0	0	143,566	04/25/2035
31395N-TJ-6	FNR 2006-60 E1		12/25/2008	INTEREST ONLY PAYMENT		0	0	441,321	399,673	0	(399,673)	0	(399,673)	0	0	0	0	0	141,417	02/25/2036
31395N-TZ-0	FNR 2006-60 JI		12/25/2008	INTEREST ONLY PAYMENT		0	0	214,672	220,564	0	(220,564)	0	(220,564)	0	0	0	0	0	71,888	10/25/2035
31395N-UQ-8	FNR 2006-60 LI		12/25/2008	INTEREST ONLY PAYMENT		0	0	204,042	220,424	0	(220,424)	0	(220,424)	0	0	0	0	0	57,542	07/25/2036
31395N-YE-1	FNR 2006-56 PS		12/25/2008	INTEREST ONLY PAYMENT		0	0	428,608	446,955	0	(446,955)	0	(446,955)	0	0	0	0	0	169,326	07/25/2036
31395P-MA-1	FHR 2953 LD		12/01/2008	MBS PAYDOWN		1,362,371	1,362,371	1,340,232	1,360,501	0	1,870	0	1,870	0	1,362,371	0	0	0	32,581	02/01/2020
31395U-ZS-3	FHR 2996 SA		12/15/2008	MBS PAYDOWN		218,477	218,477	208,167	219,572	0	(1,095)	0	(1,095)	0	218,477	0	0	0	10,699	06/15/2035
31395V-DV-4	FHR 3024 SC		12/15/2008	MBS PAYDOWN		1,082,835	1,082,835	1,052,041	1,070,625	0	12,210	0	12,210	0	1,082,835	0	0	0	41,167	04/15/2021
31395V-Z9-9	FREDDIE MAC		12/15/2008																	

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31396L-2B-5	FNR 2006-113 SC		12/25/2008	INTEREST ONLY PAYMENT		0	0	426,216	428,855	0	(428,855)	0	(428,855)	0	0	0	0	0	161,709	12/25/2036
31396L-3N-8	FNR 2006-114 SE		12/25/2008	INTEREST ONLY PAYMENT		0	0	58,244	59,568	0	(59,568)	0	(59,568)	0	0	0	0	0	21,964	12/25/2036
31396L-F8-8	FANNIE MAE		12/25/2008	INTEREST ONLY PAYMENT		0	0	84,344	0	0	(84,344)	0	(84,344)	0	0	0	0	32,996	12/25/2036	
31396P-5X-5	FNR 2007-18 SB		12/25/2008	INTEREST ONLY PAYMENT		0	0	332,211	313,371	0	(313,371)	0	(313,371)	0	0	0	0	127,648	02/25/2037	
31396P-UA-7	FNR 2007-9 SB		12/25/2008	MBS PAYDOWN	456,063	456,063	456,063	416,513	452,546	0	3,517	0	3,517	0	456,063	0	0	27,567	03/25/2037	
31396P-YH-1	FNR 2007-23 AC		12/31/2008	VARIOUS	0	0	0	37,238	(17,305)	0	17,305	0	17,305	0	0	0	0	0	0	02/25/2009
31396P-YH-8	FNR 2007-16 TE		12/25/2008	INTEREST ONLY PAYMENT		0	0	77,418	110,603	0	(110,603)	0	(110,603)	0	0	0	0	0	0	02/25/2009
31396R-J5-7	FHR 3149 SI		12/15/2008	INTEREST ONLY PAYMENT		0	0	320,155	304,398	0	(304,398)	0	(304,398)	0	0	0	0	102,061	05/15/2036	
31396T-A8-6	FHR 3170 SA		12/15/2008	INTEREST ONLY PAYMENT		0	0	250,114	257,682	0	(257,682)	0	(257,682)	0	0	0	0	79,950	09/15/2033	
31396V-BV-9	FNR 2007 - 25 QT		12/31/2008	VARIOUS	336,973	336,973	336,973	110,644	577,005	0	110,644	0	110,644	0	795,462	0	(458,488)	(458,488)	0	04/25/2037
31396V-KZ-0	FNR 2007-28 JS		12/25/2008	INTEREST ONLY PAYMENT		0	0	698,800	703,223	0	(703,223)	0	(703,223)	0	0	0	0	213,028	09/25/2035	
31396V-PY-8	FNR 2007-W3 2A2		12/25/2008	INTEREST ONLY PAYMENT		0	0	126,492	111,202	0	(111,202)	0	(111,202)	0	0	0	0	40,236	04/25/2037	
31396W-CV-6	FNR 2007-53 ST		12/25/2008	MBS PAYDOWN	597,596	597,596	597,596	540,825	580,436	0	17,160	0	17,160	0	597,596	0	0	0	31,446	05/25/2037
31396W-CX-2	FNR 2007-53 SL		12/25/2008	INTEREST ONLY PAYMENT		0	0	113,988	118,090	0	(118,090)	0	(118,090)	0	0	0	0	82,013	06/25/2037	
31396W-HG-4	FNR 2007-51 SB		12/25/2008	INTEREST ONLY PAYMENT		0	0	162,943	159,071	0	(159,071)	0	(159,071)	0	0	0	0	89,485	05/25/2037	
31396W-PH-3	FNR 2007-67 SI		12/25/2008	INTEREST ONLY PAYMENT		0	0	305,251	277,259	0	(277,259)	0	(277,259)	0	0	0	0	61,476	06/25/2037	
31396W-TR-7	FNR 2007-63 SI		12/25/2008	INTEREST ONLY PAYMENT		0	0	541,407	543,496	0	(543,496)	0	(543,496)	0	0	0	0	232,776	07/25/2037	
31396Y-DC-3	FANNIE MAE		12/25/2008	INTEREST ONLY PAYMENT		0	0	77,979	0	0	(77,979)	0	(77,979)	0	0	0	0	11,181	02/25/2038	
31397L-X8-7	FANNIE MAE		12/25/2008	INTEREST ONLY PAYMENT		0	0	57,248	0	0	(57,248)	0	(57,248)	0	0	0	0	11,294	07/25/2038	
31400U-DB-7	FN 697698		12/01/2008	MBS PAYDOWN	16,719	16,719	16,719	17,004	16,783	0	(64)	0	(64)	0	16,719	0	0	0	499	04/01/2010
31400U-DJ-0	FN 697705		12/01/2008	MBS PAYDOWN	5,802	5,802	5,802	5,901	5,811	0	(9)	0	(9)	0	5,802	0	0	0	175	05/01/2010
31402R-KK-4	FN 735698		12/01/2008	MBS PAYDOWN	762,968	762,968	762,968	767,289	763,233	0	(265)	0	(265)	0	762,968	0	0	0	17,473	05/01/2035
31402W-VE-5	FN 740513		12/01/2008	MBS PAYDOWN	127,408	127,408	127,408	130,404	127,861	0	(453)	0	(453)	0	127,408	0	0	0	3,448	06/01/2018
31405P-LM-0	FN 795132		12/01/2008	MBS PAYDOWN	1,776,690	1,776,690	1,776,690	1,785,851	1,777,172	0	(482)	0	(482)	0	1,776,690	0	0	0	48,821	09/01/2034
31406G-JF-7	FN 809462		12/01/2008	MBS PAYDOWN	4,330,025	4,330,025	4,330,025	4,383,643	4,334,855	0	(4,830)	0	(4,830)	0	4,330,025	0	0	0	107,647	01/01/2035
31406G-KX-2	FN 809894		12/01/2008	MBS PAYDOWN	2,401,557	2,401,557	2,401,557	2,413,659	2,402,523	0	(966)	0	(966)	0	2,401,557	0	0	0	74,814	02/01/2035
31406G-V6-0	FN 809933		12/01/2008	MBS PAYDOWN	1,463,477	1,463,477	1,463,477	1,457,989	1,463,099	0	379	0	379	0	1,463,477	0	0	0	40,420	02/01/2035
31406M-2M-7	FN 814480		12/01/2008	MBS PAYDOWN	222,847	222,847	222,847	222,951	222,855	0	(8)	0	(8)	0	222,847	0	0	0	5,205	02/01/2035
31406P-C4-9	FN 815591		12/01/2008	MBS PAYDOWN	772,697	772,697	772,697	778,855	772,911	0	(214)	0	(214)	0	772,697	0	0	0	13,920	04/01/2035
31407C-HI-0	FN 826545		12/01/2008	MBS PAYDOWN	509,296	509,296	509,296	512,638	509,390	0	(93)	0	(93)	0	509,296	0	0	0	12,191	06/01/2035
31407C-LC-9	FN 826623		12/01/2008	MBS PAYDOWN	807,582	807,582	807,582	813,387	807,838	0	(256)	0	(256)	0	807,582	0	0	0	27,523	07/01/2035
31407G-5E-4	FN 830745		12/01/2008	MBS PAYDOWN	1,909,622	1,909,622	1,909,622	1,934,089	1,911,249	0	(1,627)	0	(1,627)	0	1,909,622	0	0	0	52,093	05/01/2035
31409B-SU-2	FN 866431		12/01/2008	MBS PAYDOWN	520,606	520,606	520,606	498,643	519,737	0	870	0	870	0	520,606	0	0	0	12,531	12/01/2035
31409T-PY-8	FN 878039		12/01/2008	MBS PAYDOWN	812,492	812,492	812,492	778,215	811,436	0	1,056	0	1,056	0	812,492	0	0	0	14,577	01/01/2036
31409Y-AD-9	FANNIE MAE		12/01/2008	MBS PAYDOWN	625,656	625,656	625,656	636,214	0	0	(112)	0	(112)	0	625,656	0	0	0	4,140	06/01/2036
31410G-NS-8	FN 888801		12/01/2008	MBS PAYDOWN	12,445	12,445	12,445	12,476	12,448	0	(3)	0	(3)	0	12,445	0	0	0	353	06/01/2036
31414G-GZ-6	FN 965616	FNMA	12/01/2008	VARIOUS	5,706,378	5,706,378	5,706,378	5,614,150	0	0	(743)	0	(743)	0	5,612,386	0	93,992	93,992	94,664	08/01/2037
31415C-FD-4	FANNIE MAE	FNMA	12/01/2008	VARIOUS	9,731,896	9,731,896	9,731,896	9,618,095	0	0	2,161	0	2,161	0	9,620,583	0	111,313	111,313	104,628	05/01/2038
31415U-Y9-2	FANNIE MAE	FNMA	12/01/2008	MBS PAYDOWN	52,706	52,706	52,706	54,400	0	0	(12)	0	(12)	0	52,706	0	0	0	370	07/01/2038
37610L-AH-0	GNR 2006-29 SH		12/20/2008	INTEREST ONLY PAYMENT		0	0	110,569	99,451	0	(99,451)	0	(99,451)	0	0	0	0	0	38,910	06/20/2036
37610L-AR-8	GNR 2006-29 SG		12/20/2008	INTEREST ONLY PAYMENT		0	0	438,493	467,029	0	(467,029)	0	(467,029)	0	0	0	0	0	198,100	04/20/2036
383739-D2-2	GNR 2001-11 FB		12/17/2008	MBS PAYDOWN	83,396	83,396	83,396	83,350	83,314	0	82	0	82	0	83,396	0	0	0	1,426	08/17/2029
383739-D7-1	GNR 2001-11 SJ		12/16/2008	INTEREST ONLY PAYMENT		0	0	48,903	34,621	0	(34,621)	0	(34,621)	0	0	0	0	0	13,357	03/16/2031
383739-CZ-2	GNR 2003-25 ST		12/20/2008	MBS PAYDOWN	1,115,296	1,115,296	1,115,296	1,193,366	1,121,755	0	(6,459)	0	(6,459)	0	1,115,296	0	0	0	41,716	04/20/2030
383739-S2-8	GNR 2003-52 S		12/16/2008	INTEREST ONLY PAYMENT		0	0	80,512	87,814	0	(87,814)	0	(87,814)	0	0	0	0	0	14,035	06/16/2033
383739-BE-8	GNR 2001-22 FG		04/10/2008	VARIOUS	2,197,259	2,197,259	2,197,259	2,207,784	2,207,784	0	(107)	0	(107)	0	2,207,677	0	(10,418)	(10,418)	29,515	11/16/2028
383739-DZ-9	GNR 2001-26 F		12/16/2008	MBS PAYDOWN	57,026	57,026	57,026	57,030	0	0	0	0	0	0	57,026	0	0	0	928	10/16/2030
383739-PM-5	GNR 2001-28 ST		12/16/2008	INTEREST ONLY PAYMENT		0	0	40,605	30,209	0	(30,209)	0	(30,209)	0	0	0	0	0	10,774	06/16/2031
383739-3R-6	GNR 2003-26 SX		12/16/2008	MBS PAYDOWN	376,149	376,149	376,149	387,668	377,722	0	(1,573)	0	(1,573)	0	376,149	0	0	0	13,039	04/16/2033
383739-3Y-1	GNR 2003-26 SY		12/16/2008	INTEREST ONLY PAYMENT		0	0	262,421	231,634	0	(231,634)	0	(231,634)	0	0	0	0	0	73,307	04/16/2033
383739-H5-9	GNR 2003-18 ST		12/20/2008	MBS PAYDOWN	709,944	709,944	709,944	747,659	713,938	0	(3,994)	0	(3,994)	0	709,944	0	0	0	26,526	12/20/2015
38373T-5X-9	GNR 2002-13 SD		12/16/2008	INTEREST ONLY PAYMENT		0	0	140,264	21,510	0	(21,510)	0	(21,510)	0						

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
38373W-PS-1	GNR 2002-24 SK		12/16/2008	INTEREST ONLY PAYMENT		0	0	44,256	116,418	0	(116,418)	0	(116,418)	0	0	0	0	0	35,733	03/16/2027
38373X-ER-3	GNR 2002-45 SA		12/16/2008	INTEREST ONLY PAYMENT		0	0	131,616	223,039	0	(223,039)	0	(223,039)	0	0	0	0	0	53,975	06/16/2032
38373X-R7-3	GNR 2002-48 SA		12/16/2008	INTEREST ONLY PAYMENT		0	0	77,535	150,199	0	(150,199)	0	(150,199)	0	0	0	0	0	34,175	12/16/2030
38374C-4M-0	GNR 2003-85 QC		12/17/2008	MBS PAYDOWN	883,481	883,481	1,048,167	898,700	0	(15,219)	0	(15,219)	0	883,481	0	0	0	0	40,800	01/17/2033
38374C-AB-4	GNR 2003-84 XB		12/20/2008	MBS PAYDOWN	782,588	782,588	886,085	789,284	0	(6,696)	0	(6,696)	0	782,588	0	0	0	0	40,368	07/20/2032
38374F-5Y-6	GNR 2004-26 GS		12/17/2008	INTEREST ONLY PAYMENT		0	0	152,545	158,026	0	(158,026)	0	(158,026)	0	0	0	0	0	28,917	07/17/2033
38374G-K5-0	GNR 2004-34 IS		08/20/2008	INTEREST ONLY PAYMENT		0	0	12,683	14,746	0	(14,746)	0	(14,746)	0	0	0	0	0	1,223	02/20/2034
38374G-U8-3	GNR 2004-49 S		12/20/2008	INTEREST ONLY PAYMENT		0	0	202,461	220,109	0	(220,109)	0	(220,109)	0	0	0	0	0	58,483	11/20/2030
38374G-UG-5	GNR 2004-39 EB		08/01/2008	MBS PAYDOWN	22,798	22,798	19,108	21,531	0	1,267	0	1,267	0	22,798	0	0	0	0	0	04/01/2034
38374G-XG-2	GOVERNMENT NATIONAL MORTGAGE A		12/16/2008	MBS PAYDOWN	5,287	5,287	5,182	5,000	0	3	0	3	0	5,287	0	0	0	0	81	05/16/2034
38374G-Z5-4	GNR 2004-41 SF		12/20/2008	INTEREST ONLY PAYMENT		0	0	456,153	257,368	0	(257,368)	0	(257,368)	0	0	0	0	0	67,987	03/20/2034
38374J-BH-8	GOVERNMENT NATIONAL MORTGAGE A		12/20/2008	INTEREST ONLY PAYMENT		0	0	54,709	54,709	0	(54,709)	0	(54,709)	0	0	0	0	0	6,463	07/20/2034
38374K-AH-3	GNR 2004-109 HK		12/20/2008	MBS PAYDOWN	315,673	315,673	311,727	316,347	0	(675)	0	(675)	0	315,673	0	0	0	0	10,757	12/20/2034
38374M-6J-3	GNR 2006-21 CS		12/20/2008	MBS PAYDOWN	2,558,278	2,558,278	2,598,251	2,602,747	0	(44,469)	0	(44,469)	0	2,558,278	0	0	0	0	231,936	05/20/2036
38374M-7D-5	GNR 2006-35 SA		12/20/2008	INTEREST ONLY PAYMENT		0	0	47,753	47,108	0	(47,108)	0	(47,108)	0	0	0	0	0	15,337	07/20/2036
38374M-SN-0	GOVERNMENT NATIONAL MORTGAGE A		12/20/2008	MBS PAYDOWN	151,206	151,206	159,522	0	0	40	0	40	0	151,206	0	0	0	0	2,332	01/20/2035
38374M-ZK-8	GNR 2006-10 SL		12/20/2008	INTEREST ONLY PAYMENT		0	0	1,045,725	1,026,776	0	(1,026,776)	0	(1,026,776)	0	0	0	0	0	365,992	03/20/2036
38374N-CV-7	GNR 2006-23 S		12/20/2008	INTEREST ONLY PAYMENT		0	0	618,166	567,421	0	(567,421)	0	(567,421)	0	0	0	0	0	245,155	01/20/2036
38374N-HA-8	GNR 2006-27 SB		12/20/2008	INTEREST ONLY PAYMENT		0	0	303,990	266,223	0	(266,223)	0	(266,223)	0	0	0	0	0	150,960	07/20/2033
38375K-63-0	GNR 2007-47 SD		12/16/2008	MBS PAYDOWN	1,626,135	1,626,135	1,619,528	1,638,393	0	(12,259)	0	(12,259)	0	1,626,135	0	0	0	0	133,172	08/16/2036
38375L-Y7-9	GNR 2007-66 SG		12/20/2008	INTEREST ONLY PAYMENT		0	0	845,803	843,349	0	(843,349)	0	(843,349)	0	0	0	0	0	217,331	11/20/2037
38374H-NZ-4	GNR 2000-9 SH		12/16/2008	INTEREST ONLY PAYMENT		0	0	58,409	41,960	0	(41,960)	0	(41,960)	0	0	0	0	0	18,103	02/16/2030
38374H-S6-3	GNR 2000-34 F		12/16/2008	MBS PAYDOWN	29,521	29,521	29,595	29,524	0	(3)	0	(3)	0	29,521	0	0	0	0	797	09/16/2030
38374H-XE-0	GNR 2000-25 A		12/01/2008	MBS PAYDOWN	408,040	408,040	408,010	409,455	0	(1,415)	0	(1,415)	0	408,040	0	0	0	0	28,178	08/01/2021
District of Columbia Total								445,811,054	445,875,349	480,788,033	436,179,822	0	(28,112,286)	0	446,073,234	0	(262,182)	(262,182)	13,296,757	XXX
31283G-BM-8	FG 600044		12/01/2008	MBS PAYDOWN		1,710	1,710	1,824	1,719	0	(9)	0	(9)	0	1,710	0	0	0	82	05/01/2019
31283G-KM-8	FG 600300		12/01/2008	MBS PAYDOWN		19,977	19,977	22,216	20,152	0	(175)	0	(175)	0	19,977	0	0	0	973	02/01/2021
31283G-M5-3	FG 600380		12/01/2008	MBS PAYDOWN		1,272	1,272	1,352	1,272	0	0	0	0	1,272	0	0	0	0	64	02/01/2017
31283G-XY-9	FG 600726		12/01/2008	MBS PAYDOWN		1,294	1,294	1,311	1,295	0	(1)	0	(1)	0	1,294	0	0	0	44	12/01/2025
3128E2-VL-7	FG 096019		12/01/2008	MBS PAYDOWN		1,747,830	1,747,830	1,817,470	1,755,731	0	(7,901)	0	(7,901)	0	1,747,830	0	0	0	48,000	11/01/2022
3128K5-ZE-5	FG A45241		12/01/2008	VARIOUS		477,448	477,448	492,704	480,029	0	(2,581)	0	(2,581)	0	477,448	0	0	0	17,729	11/01/2033
3128NC-BB-9	FH 160034		12/15/2008	VARIOUS		87,926	87,926	88,201	87,940	0	(14)	0	(14)	0	87,926	0	0	0	3,116	11/01/2034
3128NC-RY-2	FH 160503		12/15/2008	VARIOUS		1,407,641	1,407,641	1,417,318	1,407,620	0	21	0	21	0	1,407,641	0	0	0	37,039	05/01/2035
3128O2-EP-4	FH 1L0142		12/15/2008	VARIOUS		1,441,780	1,441,780	1,441,330	1,441,601	0	179	0	179	0	1,441,780	0	0	0	52,714	06/01/2035
3129O3-PH-4	FHR 127 G		12/15/2008	VARIOUS		729	729	71,496	1,800	0	(1,071)	0	(1,071)	0	729	0	0	0	3,080	02/15/2020
3129O5-EH-1	FHR 1050 X		12/01/2008	MBS PAYDOWN		100	100	2,061	238	0	(138)	0	(138)	0	100	0	0	0	279	02/01/2021
3129O5-L4-2	FHR 1078 H		12/01/2008	MBS PAYDOWN		601	601	35,660	1,457	0	(856)	0	(856)	0	601	0	0	0	1,913	05/01/2021
3129O7-PY-8	FHR 1157 LZ		12/01/2008	MBS PAYDOWN		307,378	307,378	310,679	307,434	0	(56)	0	(56)	0	307,378	0	0	0	13,406	10/01/2021
3129O7-SM-1	FHR 1161 I		12/01/2008	MBS PAYDOWN		193,097	193,097	171,185	34	0	34	0	34	0	193,097	0	0	0	6,183	09/01/2021
3129OJ-KK-7	FH 553898		12/15/2008	VARIOUS		3,144	3,144	3,323	3,159	0	(14)	0	(14)	0	3,144	0	0	0	203	07/01/2009
3129OK-3Y-3	FH 555315		12/15/2008	VARIOUS		35,856	35,856	39,178	35,812	0	44	0	44	0	35,856	0	0	0	2,838	06/01/2018
3129OK-Z6-9	FH 555265		12/15/2008	VARIOUS		14,273	14,273	15,430	14,181	0	92	0	92	0	14,273	0	0	0	788	09/01/2019
312912-A6-5	FHR 1403 N		12/01/2008	MBS PAYDOWN		2,102,322	2,102,322	2,016,407	2,100,869	0	1,454	0	1,454	0	2,102,322	0	0	0	82,225	11/01/2022
31292G-ST-9	FG 000858		12/01/2008	MBS PAYDOWN		7,621	7,621	7,721	7,635	0	(14)	0	(14)	0	7,621	0	0	0	340	06/01/2028
31292G-EK-8	FG 000138		12/01/2008	MBS PAYDOWN		299	299	318	300	0	(1)	0	(1)	0	299	0	0	0	15	10/01/2019
31292G-N3-6	FG 000410		12/01/2008	MBS PAYDOWN		1,753	1,753	1,776	1,754	0	(1)	0	(1)	0	1,753	0	0	0	81	04/01/2024
31292H-AA-2	FG 000901		12/01/2008	MBS PAYDOWN		2,553	2,553	2,587	2,556	0	(3)	0	(3)	0	2,553	0	0	0	96	06/01/2028
31293X-J8-2	FG C32087		12/01/2008	MBS PAYDOWN		57	57	58	57	0	0	0	0	57	0	0	0	0	2	08/01/2029
31295K-KK-9	FH 786598		02/18/2008	VARIOUS		128,487	128,487	126,038	126,038	0	2,449	0	2,449	0	128,487	0	0	0	2,377	03/01/2027
31295W-5R-5	FG A01756		12/01/2008	MBS PAYDOWN		4,228	4,228	4,397	4,238	0	(10)	0	(10)	0	4,228	0	0	0	182	03/01/2016
31295W-CE-6	FG A00969		12/01/2008	MBS PAYDOWN		4,132	4,132	4,752	4,111	0	21	0	21	0	4,132	0	0	0	211	09/01/2016
31295W-TV-0	FG A01464		12/01/2008	MBS PAYDOWN		499	499	576	498	0	1	0	1	0	499	0	0	0	26	07/01/2015
31295W-XG-8	FG A01579		12/01/2008	MBS PAYDOWN		1,204	1,204	1,374	1,209	0	(5)	0	(5)	0	1,204	0	0	0	56	02/01/2017
312967-Q2-1	FG B14973		12/01/2008	MBS PAYDOWN		4														

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31339D-DF-2	FHR 2420 MZ		12/01/2008	MBS PAYDOWN		3,895,904	3,895,904	4,091,826	3,905,981	0	(10,077)	0	(10,077)	0	3,895,904	0	0	0	124,323	10/01/2031
31339D-JE-9	FHR 2422 SC		12/15/2008	INTEREST ONLY PAYMENT		0	0	29,693	30,288	0	(30,288)	0	(30,288)	0	0	0	0	0	9,411	02/15/2032
31339G-2R-1	FSPC T-36 A		12/25/2008	VARIOUS		163,201	163,201	163,201	163,201	0	0	0	0	0	163,201	0	0	0	2,784	12/25/2012
31339G-4K-4	FHR 2372 XS		12/15/2008	INTEREST ONLY PAYMENT		0	0	33,589	42,614	0	(42,614)	0	(42,614)	0	0	0	0	0	9,799	10/15/2031
31339G-VC-2	FHR 2380 S		12/15/2008	INTEREST ONLY PAYMENT		0	0	37,652	42,201	0	(42,201)	0	(42,201)	0	0	0	0	0	13,052	11/15/2031
31339M-DM-7	FHR 2389 DB		08/20/2008	VARIOUS		798,732	798,732	829,585	795,472	0	3,260	0	3,260	0	798,732	0	0	0	27,730	08/15/2008
31339M-LN-6	FHR 2407 SQ		12/15/2008	INTEREST ONLY PAYMENT		0	0	24,824	43,453	0	(43,453)	0	(43,453)	0	0	0	0	0	8,501	01/15/2032
31339N-H3-3	FHR 2410 WA		12/15/2008	MBS PAYDOWN		1,239	1,239	9,639	2,828	0	(1,590)	0	(1,590)	0	1,239	0	0	0	4,754	09/15/2021
31339N-HI-9	FHR 2410 Q1		12/15/2008	INTEREST ONLY PAYMENT		0	0	730,279	270,657	0	(270,657)	0	(270,657)	0	0	0	0	0	52,943	10/15/2009
31339N-J2-3	FHR 2410 QS		12/15/2008	MBS PAYDOWN		2,944,242	2,944,242	3,194,503	2,968,573	0	(24,331)	0	(24,331)	0	2,944,242	0	0	0	151,857	01/15/2029
31339N-JN-7	FHR 2410 FX		12/15/2008	MBS PAYDOWN		123,677	123,677	123,832	123,699	0	(22)	0	(22)	0	123,677	0	0	0	2,252	08/15/2031
31339N-NE-2	FSPC T-39 IO		12/01/2008	INTEREST ONLY PAYMENT		0	0	8,793	6,156	0	(6,156)	0	(6,156)	0	0	0	0	0	3,825	06/01/2032
31339N-TQ-9	FHR 2425 SI		12/15/2008	INTEREST ONLY PAYMENT		0	0	99,865	75,461	0	(75,461)	0	(75,461)	0	0	0	0	0	22,677	05/15/2029
313372-4C-1	FHR 1635 M		12/15/2008	VARIOUS		87,067	87,067	87,557	87,557	0	(490)	0	(490)	0	87,067	0	0	0	1,573	12/15/2008
313372-HH-6	FHG 24 FM		12/25/2008	MBS PAYDOWN		27,519	27,519	27,682	27,539	0	(20)	0	(20)	0	27,519	0	0	0	495	11/25/2023
313374-2T-2	FHR 1705 FA		12/19/2008	VARIOUS		413,820	413,820	331,974	400,558	0	13,262	0	13,262	0	413,820	0	0	0	6,179	03/15/2024
313374-DL-7	FHR 1685 Z		12/01/2008	MBS PAYDOWN		821,329	821,329	842,376	826,887	0	(5,558)	0	(5,558)	0	821,329	0	0	0	27,594	05/01/2009
313374-JT-4	FHR 1688 FA		12/15/2008	VARIOUS		46,900	46,900	47,135	46,947	0	(46)	0	(46)	0	46,900	0	0	0	954	03/15/2014
313376-K9-1	FHR 1838 H		12/01/2008	MBS PAYDOWN		424,619	424,619	420,720	423,148	0	1,471	0	1,471	0	424,619	0	0	0	13,176	08/01/2010
313377-IU-J-4	FHR 1883 S		12/15/2008	INTEREST ONLY PAYMENT		0	0	7,451	9,718	0	(9,718)	0	(9,718)	0	0	0	0	0	3,562	09/15/2026
31337D-SL-1	FHR 2052 SC		12/15/2008	INTEREST ONLY PAYMENT		0	0	45,903	45,291	0	(45,291)	0	(45,291)	0	0	0	0	0	12,570	04/15/2022
31337J-HB-3	FHR 2127 S		12/15/2008	INTEREST ONLY PAYMENT		0	0	19,554	22,111	0	(22,111)	0	(22,111)	0	0	0	0	0	6,170	04/15/2026
31337J-SA-2	FHR 2137 Z		12/01/2008	MBS PAYDOWN		253,509	253,509	265,187	254,438	0	(929)	0	(929)	0	253,509	0	0	0	8,037	06/01/2028
31337L-PF-9	FHR 2177 F		12/15/2008	MBS PAYDOWN		80,547	80,547	80,799	80,576	0	(29)	0	(29)	0	80,547	0	0	0	1,599	09/15/2027
31337P-5M-7	FHR 2239 SB		12/15/2008	INTEREST ONLY PAYMENT		0	0	101,412	70,538	0	(70,538)	0	(70,538)	0	0	0	0	0	42,250	08/15/2024
31337P-L6-4	FHR 2245 VC		12/01/2008	INTEREST ONLY PAYMENT		0	0	172,685	51,002	0	(51,002)	0	(51,002)	0	0	0	0	0	15,643	05/01/2023
31337P-L7-2	FHR 2245 VE		12/01/2008	MBS PAYDOWN		450,504	450,504	385,603	446,568	0	3,936	0	3,936	0	450,504	0	0	0	22,979	05/01/2023
31337P-L9-8	FHR 2245 VH		12/15/2008	INTEREST ONLY PAYMENT		0	0	71,571	46,176	0	(46,176)	0	(46,176)	0	0	0	0	0	12,395	09/15/2022
31337Q-EX-1	FHR 2267 S		12/17/2008	INTEREST ONLY PAYMENT		0	0	79,735	45,812	0	(45,812)	0	(45,812)	0	0	0	0	0	23,494	08/17/2022
31337R-7C-3	FSPC T-31 A7		12/25/2008	VARIOUS		42,094	42,094	42,085	42,018	0	76	0	76	0	42,094	0	0	0	634	08/25/2014
31337R-ED-3	FHR 2286 FA		12/15/2008	MBS PAYDOWN		286,841	286,841	287,199	286,866	0	(25)	0	(25)	0	286,841	0	0	0	5,330	10/15/2030
31337R-IM-3	FHR 2292 JS		12/17/2008	INTEREST ONLY PAYMENT		0	0	42,237	28,160	0	(28,160)	0	(28,160)	0	0	0	0	0	14,323	05/17/2022
31337R-WQ-4	FHR 2292 KS		12/25/2008	INTEREST ONLY PAYMENT		0	0	49,126	26,382	0	(26,382)	0	(26,382)	0	0	0	0	0	17,221	07/25/2022
31337S-3S-0	FHR 2291 ST		12/15/2008	INTEREST ONLY PAYMENT		0	0	22,486	11,920	0	(11,920)	0	(11,920)	0	0	0	0	0	6,040	03/15/2031
313401-ES-6	FH 160040		01/15/2008	VARIOUS		26	26	23	25	0	0	0	0	0	26	0	0	0	1	02/01/2008
313401-EY-3	FH 160046		06/24/2008	VARIOUS		480	480	712	481	0	(2)	0	(2)	0	480	0	0	0	12	05/01/2008
313401-EZ-0	FH 160047		06/16/2008	VARIOUS		2,050	2,050	1,822	2,013	0	37	0	37	0	2,050	0	0	0	48	06/01/2008
313401-FA-4	FH 160048		07/15/2008	VARIOUS		352	352	562	359	0	(7)	0	(7)	0	352	0	0	0	10	07/01/2008
313401-FM-8	FH 160059		09/23/2008	VARIOUS		475	475	502	475	0	0	0	0	0	475	0	0	0	18	09/01/2008
313401-FQ-9	FH 160062		10/30/2008	VARIOUS		195	195	211	196	0	0	0	0	0	195	0	0	0	7	10/01/2008
313401-GE-5	FH 160076		12/15/2008	VARIOUS		1,042	1,042	948	1,018	0	24	0	24	0	1,042	0	0	0	51	02/01/2009
313401-GG-0	FH 160078		12/15/2008	VARIOUS		2,066	2,066	1,805	2,007	0	59	0	59	0	2,066	0	0	0	104	03/01/2009
313401-GR-6	FH 160087		12/01/2008	VARIOUS		499	499	553	505	0	(6)	0	(6)	0	499	0	0	0	27	09/01/2009
313401-GZ-8	FH 160095		12/15/2008	VARIOUS		6,237	6,237	6,791	6,300	0	(63)	0	(63)	0	6,237	0	0	0	370	07/01/2009
313401-VN-8	FH 170186		12/15/2008	VARIOUS		14,946	14,946	16,098	14,966	0	(20)	0	(20)	0	14,946	0	0	0	778	11/01/2015
313401-WA-5	FH 170196		12/15/2008	VARIOUS		2,890	2,890	3,058	2,898	0	(9)	0	(9)	0	2,890	0	0	0	120	02/01/2016
313401-YC-9	FH 360001		12/15/2008	VARIOUS		4,459	4,459	5,163	4,478	0	(19)	0	(19)	0	4,459	0	0	0	223	01/01/2017
31340A-AW-1	FH 140021		03/17/2008	VARIOUS		1,174	1,174	1,823	1,193	0	(19)	0	(19)	0	1,174	0	0	0	25	04/01/2008
31340A-DJ-7	FH 140105		12/15/2008	VARIOUS		3,076	3,076	3,246	3,076	0	0	0	0	0	3,076	0	0	0	130	01/01/2009
31340B-FJ-3	FH 141069		12/15/2008	VARIOUS		1,577	1,577	1,669	1,573	0	4	0	4	0	1,577	0	0	0	99	08/01/2016
31340B-Q9-3	FH 141380		12/01/2008	VARIOUS		1,556	1,556	1,762	1,549	0	7	0	7	0	1,556	0	0	0	104	01/01/2015
31340B-QE-2	FH 141353		12/15/2008	VARIOUS		6,028	6,028	6,236	6,036	0	(8)	0	(8)	0	6,028	0	0	0	329	04/01/2017
31340B-XT-1	FH 141590		12/15/2008	VARIOUS		655	655	698	652	0	4	0	4	0	655	0	0	0	43	08/01/2018
31340L-NC-7	FH 180387		10/01/2008	VARIOUS		2,239	2,239	2,593	2,267	0	(28)	0	(28)	0	2,239	0	0	0	103	11/01/2008
31340M-HB-5	FH 181283		08/20/2008	VARIOUS		1,612	1,612	1,733	1,612	0	0	0	0	0	1,612	0	0	0	50	08/01

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/Decrease	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
31340W-CN-1	FH 189077		12/15/2008	VARIOUS		17,448	17,448	18,579	17,504	0	(56)	0	(56)	0	17,448	0	0	0	831	01/01/2009
31341B-H3-5	FH 251150		09/15/2008	VARIOUS		3,470	3,470	3,394	3,363	0	108	0	108	0	3,470	0	0	0	151	10/01/2008
31341B-IU-4	FH 251261		05/15/2008	VARIOUS		473	473	508	508	0	0	0	0	0	473	0	0	0	15	06/01/2008
31341C-AR-7	FH 251816		12/15/2008	VARIOUS		1,558	1,558	1,706	1,575	0	(16)	0	(16)	0	1,558	0	0	0	94	11/01/2009
31341E-TM-4	FH 254156		12/01/2008	VARIOUS		1,309	1,309	1,443	1,329	0	(20)	0	(20)	0	1,309	0	0	0	81	01/01/2010
31341H-B6-1	FH 256361		12/15/2008	VARIOUS		33,236	33,236	35,547	33,565	0	(329)	0	(329)	0	33,236	0	0	0	2,002	10/01/2009
31341K-5Y-0	FH 258963		12/15/2008	VARIOUS		18,996	18,996	20,301	19,052	0	(56)	0	(56)	0	18,996	0	0	0	1,042	09/01/2009
31343D-LT-7	FH 273038		03/17/2008	VARIOUS		361	361	394	361	0	0	0	0	0	361	0	0	0	9	04/01/2008
313447-NE-0	FH 297589		12/15/2008	VARIOUS		3,338	3,338	2,943	3,331	0	6	0	6	0	3,338	0	0	0	172	07/01/2017
31344Q-SA-1	FH 285913		11/17/2008	VARIOUS		434	434	480	439	0	(5)	0	(5)	0	434	0	0	0	22	12/01/2008
31344U-JD-6	FH 289260		12/15/2008	VARIOUS		25,508	25,508	22,253	25,461	0	47	0	47	0	25,508	0	0	0	1,280	04/01/2017
31345E-HR-6	FH 303068		12/15/2008	VARIOUS		22,724	22,724	23,659	22,724	0	0	0	0	0	22,724	0	0	0	1,345	06/01/2009
31345E-PK-8	FH 303126		12/15/2008	VARIOUS		1,656	1,656	1,767	1,655	0	1	0	1	0	1,656	0	0	0	106	10/01/2014
31345F-XT-7	FH 304290		12/15/2008	VARIOUS		48,051	48,051	41,859	47,840	0	211	0	211	0	48,051	0	0	0	2,474	05/01/2016
31345J-J9-9	FH 306588		12/15/2008	VARIOUS		3,595	3,595	3,708	3,599	0	(4)	0	(4)	0	3,595	0	0	0	203	07/01/2016
31345J-KN-6	FH 306601		12/01/2008	VARIOUS		38,252	38,252	33,305	38,076	0	176	0	176	0	38,252	0	0	0	1,880	10/01/2016
31346L-W3-1	FH 605166		12/01/2008	VARIOUS		158,901	158,901	158,901	158,901	0	0	0	0	0	158,901	0	0	0	7,978	01/01/2017
31347W-FP-6	FH 538274		12/15/2008	VARIOUS		1,420	1,420	1,440	1,420	0	0	0	0	0	1,420	0	0	0	76	07/01/2016
31349U-PT-9	FH 783134		12/15/2008	VARIOUS		1,733,882	1,733,882	1,752,575	1,735,463	0	(1,581)	0	(1,581)	0	1,733,882	0	0	0	49,505	04/01/2035
31356D-L3-8	FG 051246		12/01/2008	MBS PAYDOWN		8,299	8,299	8,975	8,324	0	(25)	0	(25)	0	8,299	0	0	0	416	05/01/2015
31392M-AE-2	FHR 2448 ZH		12/01/2008	MBS PAYDOWN		4,732,335	4,732,335	4,987,373	4,746,824	0	(14,489)	0	(14,489)	0	4,732,335	0	0	0	147,705	05/01/2031
31392P-5R-2	FHR 2458 SE		12/15/2008	INTEREST ONLY PAYMENT		0	0	27,228	47,256	0	0	0	47,256	0	0	0	0	0	9,197	01/15/2032
31392U-7F-5	FHR 2479 SA		12/15/2008	INTEREST ONLY PAYMENT		0	0	165,503	182,318	0	0	0	182,318	0	0	0	0	0	53,636	08/15/2032
31392X-VX-3	FHR 2520 SQ		12/15/2008	MBS PAYDOWN		1,615,047	1,615,047	1,578,709	1,608,724	0	6,323	0	6,323	0	1,615,047	0	0	0	60,989	09/15/2031
31392X-VY-1	FHR 2520 TB		12/15/2008	INTEREST ONLY PAYMENT		0	0	296,808	97,263	0	0	0	97,263	0	0	0	0	0	25,469	09/15/2031
31393F-AC-0	FHR 2530 QT		12/15/2008	INTEREST ONLY PAYMENT		0	0	167,107	71,753	0	0	0	71,753	0	0	0	0	0	14,096	01/15/2032
31393F-SA-5	FHR 2534 SP		12/15/2008	INTEREST ONLY PAYMENT		0	0	341,925	141,434	0	0	0	141,434	0	0	0	0	0	63,072	06/15/2011
31393G-PX-6	FHR 2535 HI		12/01/2008	INTEREST ONLY PAYMENT		0	0	40,212	31,493	0	0	0	31,493	0	0	0	0	0	10,379	12/01/2022
31393H-3P-5	FHR 2541 GS		12/15/2008	INTEREST ONLY PAYMENT		0	0	270,276	125,675	0	0	0	125,675	0	0	0	0	0	52,061	02/15/2017
31393H-DN-9	FHR 2543 NS		12/15/2008	INTEREST ONLY PAYMENT		0	0	394,027	194,886	0	0	0	194,886	0	0	0	0	0	73,354	02/15/2017
31393H-TR-3	FHR 2548 NS		12/15/2008	INTEREST ONLY PAYMENT		0	0	406,759	152,309	0	0	0	152,309	0	0	0	0	0	74,907	08/15/2016
31393H-YM-8	FHR 2550 SH		12/15/2008	INTEREST ONLY PAYMENT		0	0	456,787	193,006	0	0	0	193,006	0	0	0	0	0	85,413	12/15/2016
31393K-NH-5	FHR 2570 LS		12/15/2008	INTEREST ONLY PAYMENT		0	0	251,382	182,974	0	0	0	182,974	0	0	0	0	0	59,245	07/15/2017
31393K-IV-4	FHR 2570 S		12/15/2008	MBS PAYDOWN		1,499,047	1,499,047	1,600,233	1,507,210	0	(8,163)	0	(8,163)	0	1,499,047	0	0	0	60,302	08/15/2030
31393L-AV-5	FHR 2571 SA		12/15/2008	MBS PAYDOWN		2,608,770	2,608,770	2,734,725	2,621,835	0	(13,064)	0	(13,064)	0	2,608,770	0	0	0	94,965	02/15/2018
31393L-FK-4	FSPC T-54 2A		12/01/2008	MBS PAYDOWN		443,403	443,403	469,811	446,086	0	(2,683)	0	(2,683)	0	443,403	0	0	0	14,133	09/01/2037
31393R-6N-5	FHR 2617 GS		12/15/2008	INTEREST ONLY PAYMENT		0	0	220,733	157,438	0	0	0	157,438	0	0	0	0	0	54,804	11/15/2030
31394E-TE-8	FHR 2605-59 PS		12/25/2008	MBS PAYDOWN		1,832,349	1,832,349	1,862,124	1,846,766	0	(14,418)	0	(14,418)	0	1,832,349	0	0	0	78,812	05/25/2035
31394H-FH-6	FHR 2660 PB		12/01/2008	MBS PAYDOWN		2,811,482	2,811,482	2,823,453	2,811,482	0	0	0	0	0	2,811,482	0	0	0	119,123	10/01/2010
31394J-YC-5	FHR 2697 LP		08/15/2008	VARIOUS		5,290,210	5,277,296	5,414,176	5,337,452	0	(19,599)	0	(19,599)	0	5,317,853	0	(27,643)	(27,643)	152,742	09/01/2011
31394K-KV-5	FHR 2682 SB		12/15/2008	MBS PAYDOWN		264,922	264,922	275,519	267,117	0	(2,195)	0	(2,195)	0	264,922	0	0	0	10,196	10/15/2033
31394L-7B-2	FHR 2695 BS		12/01/2008	MBS PAYDOWN		1,773	1,773	1,771	1,790	0	(17)	0	(17)	0	1,773	0	0	0	84	06/01/2021
31394P-NS-8	FHR 2755 SC		12/15/2008	INTEREST ONLY PAYMENT		0	0	464,184	343,271	0	0	0	343,271	0	0	0	0	0	82,002	05/15/2030
31394Y-VD-3	FHR 2795 TS		12/15/2008	INTEREST ONLY PAYMENT		0	0	319,576	227,668	0	0	0	227,668	0	0	0	0	0	58,023	03/15/2024
31395A-DW-2	FHR 2815 PU		12/15/2008	MBS PAYDOWN		589,123	589,123	595,015	593,393	0	(4,270)	0	(4,270)	0	589,123	0	0	0	23,620	11/15/2032
31395C-FD-8	FHR 2820 PI		12/01/2008	INTEREST ONLY PAYMENT		0	0	426	445	0	0	0	445	0	0	0	0	0	42	06/01/2033
31395G-SE-3	FHR 2872 SL		12/15/2008	MBS PAYDOWN		108,915	108,915	109,596	109,487	0	(572)	0	(572)	0	108,915	0	0	0	4,743	10/15/2034
31395H-3Z-1	FHR 2874 SB		12/15/2008	INTEREST ONLY PAYMENT		0	0	394,943	260,911	0	0	0	260,911	0	0	0	0	0	111,725	06/15/2018
31395H-BM-1	FHR 2866 SY		12/01/2008	MBS PAYDOWN		449	449	408	444	0	5	0	5	0	449	0	0	0	17	06/01/2034
31395J-HP-4	FHR 2882 NS		12/15/2008	INTEREST ONLY PAYMENT		0	0	213,445	153,889	0	0	0	153,889	0	0	0	0	0	36,923	09/15/2034
31395J-Q8-2	FHR 2892 SE		12/15/2008	MBS PAYDOWN		733,270	733,270	737,165	738,336	0	(5,066)	0	(5,066)	0	733,270	0	0	0	26,903	10/15/2033
31395K-V9-1	FHR 2906 SN		12/15/2008	MBS PAYDOWN		1,138,376	1,138,376	1,159,720	1,154,688	0	(16,312)	0	(16,312)	0	1,138,376	0	0	0	68,284	12/15/2034
31395L-NH-7	FHR 2917 SP		12/15/2008	MBS PAYDOWN		612,582	612,582	610,218	610,218	0	(3,511)	0	(3,511)	0	606,707	0	5,875	5,875	24,736	10/15/2034
31395L-SG-7	FHR 2921 SW		12/15/2008	MBS PAYDOWN		671,426	671,426	684,435	675,797	0	(4,371)	0	(4,371)	0	671,426	0	0	0		

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31395V-MX-4	FHR 2995 SK		12/15/2008	MBS PAYDOWN		3,023,960	3,023,960	3,070,527	3,053,511	0	(29,552)	0	(29,552)	0	3,023,960	0	0	0	136,070	05/15/2034
31396C-ER-7	FHR 3059 FD		06/01/2008	MBS PAYDOWN		144,411	144,411	144,105	144,577	0	(166)	0	(166)	0	144,411	0	0	0	2,449	05/01/2009
31396F-FX-6	FHR 3068 SA		12/15/2008	MBS PAYDOWN		633,083	633,083	637,237	638,118	0	(5,036)	0	(5,036)	0	633,083	0	0	0	36,059	01/15/2035
31396H-H5-1	FHR 3114 IP		12/15/2008	INTEREST ONLY PAYMENT		0	0	643,894	612,545	0	(612,545)	0	(612,545)	0	0	0	0	0	170,358	02/15/2036
31396H-RL-5	FHR 3118 SG		12/15/2008	INTEREST ONLY PAYMENT		0	0	206,412	219,266	0	(219,266)	0	(219,266)	0	0	0	0	0	94,073	02/15/2036
31396J-S1-1	FHR 3134 SA		12/15/2008	INTEREST ONLY PAYMENT		0	0	934,548	839,589	0	(839,589)	0	(839,589)	0	0	0	0	0	285,713	03/15/2036
31396N-E5-1	FHR 3140 SG		12/15/2008	INTEREST ONLY PAYMENT		0	0	223,893	203,965	0	(203,965)	0	(203,965)	0	0	0	0	0	69,012	03/15/2036
31396R-DF-1	FHR 3150 SA		12/15/2008	INTEREST ONLY PAYMENT		0	0	285,127	262,494	0	(262,494)	0	(262,494)	0	0	0	0	0	91,611	05/15/2036
31396U-X2-1	FHR 3184 JS		12/15/2008	INTEREST ONLY PAYMENT		0	0	288,315	272,362	0	(272,362)	0	(272,362)	0	0	0	0	0	110,250	07/15/2036
31397B-W7-2	FHR 3231 SE		12/15/2008	MBS PAYDOWN		987,860	987,860	984,156	999,245	0	(11,385)	0	(11,385)	0	987,860	0	0	0	73,518	10/15/2036
31397C-BA-6	FHR 3236 KS		12/15/2008	INTEREST ONLY PAYMENT		0	0	458,344	403,650	0	(403,650)	0	(403,650)	0	0	0	0	0	186,196	11/15/2036
31397C-VU-0	FHR 3239 PS		12/15/2008	MBS PAYDOWN		2,272,829	2,272,829	2,251,521	2,299,611	0	(26,782)	0	(26,782)	0	2,272,829	0	0	0	165,543	11/15/2036
31397F-TH-5	FHR 3293 SA		12/15/2008	INTEREST ONLY PAYMENT		0	0	315,531	306,985	0	(306,985)	0	(306,985)	0	0	0	0	0	98,496	03/15/2037
31397P-2K-5	FHR 3376 SJ		12/15/2008	INTEREST ONLY PAYMENT		0	0	163,879	162,414	0	(162,414)	0	(162,414)	0	0	0	0	0	55,641	10/15/2037
Virginia Total						62,380,915	63,480,534	73,006,874	69,324,862	0	(6,808,794)	0	(6,808,794)	0	62,516,068	0	(135,152)	(135,152)	4,509,539	XXX
United States Total						546,104,921	546,240,270	596,545,323	545,532,783	0	(40,044,233)	0	(40,044,233)	0	546,265,307	0	(160,387)	(160,387)	20,849,721	XXX
3199999. Bonds - Special Revenues						546,104,921	546,240,270	596,545,323	545,532,783	0	(40,044,233)	0	(40,044,233)	0	546,265,307	0	(160,387)	(160,387)	20,849,721	XXX
010392-DZ-8	SO 5 1/2 10/15/17		05/08/2008	WACHOVIA		3,059,070	3,000,000	2,996,939	2,996,859	0	90	0	90	0	2,996,949	0	62,121	62,121	95,333	10/15/2017
129466-AL-2	BRK 7.52 09/15/08		09/15/2008	MATURITY		4,650,000	4,650,000	5,141,505	4,718,689	0	(68,689)	0	(68,689)	0	4,650,000	0	0	0	349,680	09/15/2008
144141-CT-3	PON 5 1/8 09/15/13		05/07/2008	BANK OF AMERICA SECURITY CALLED BY		5,704,825	5,580,000	5,549,991	5,548,405	0	1,749	0	1,749	0	5,550,153	0	154,671	154,671	188,267	09/15/2013
165167-BA-4	CHK 7 3/4 01/15/15		07/07/2008	ISSUER at 100.000		1,250,000	1,250,000	1,346,875	1,298,317	0	(48,317)	0	(48,317)	0	1,250,000	0	0	0	143,160	01/15/2015
165167-BC-0	CHK 7 1/2 09/15/13		02/15/2008	BNP PARIBAS		1,957,000	1,900,000	2,034,000	1,970,491	0	(2,342)	0	(2,342)	0	1,968,149	0	(11,149)	(11,149)	61,750	09/15/2013
337932-AB-3	FE 6.45 11/15/11		04/09/2008	VARIOUS SINKING FUND REDEMPTION		9,870,037	9,379,000	10,012,046	9,781,831	0	(18,302)	0	(18,302)	0	9,763,529	0	106,508	106,508	186,162	11/15/2011
39278*-AA-1	GREEN COUNTRY ENERGY, LLC		11/10/2008	JP MORGAN CHASE		21,005	21,005	21,005	21,005	0	0	0	0	0	21,005	0	0	0	973	02/10/2024
654730-AJ-2	NI 7 7/8 11/15/10		04/17/2008	CORPORATE		5,267,550	5,000,000	5,652,091	5,368,505	0	(37,019)	0	(37,019)	0	5,331,486	0	(63,936)	(63,936)	171,719	11/15/2010
677347-CC-8	FE 4 05/01/08		05/01/2008	MATURITY		3,000,000	3,000,000	2,998,677	2,998,255	0	1,745	0	1,745	0	3,000,000	0	0	0	60,000	05/01/2008
698465-BG-5	SUG 4.8 08/15/08		08/15/2008	VARIOUS SINKING FUND REDEMPTION		16,970,880	17,000,000	17,278,170	17,037,567	0	(14,687)	0	(14,687)	0	17,022,880	0	(52,000)	(52,000)	574,933	08/15/2008
88031R-AA-6	TENALA 6 1/8 03/30/23		12/30/2008	SECURITY CALLED BY		291,519	291,519	290,860	290,967	0	552	0	552	0	291,519	0	0	0	11,136	03/30/2023
570362-AA-1	MNPIPE 7.7 11/30/19		07/31/2008	ISSUER at 100.000 SINKING FUND REDEMPTION		4,000,000	4,000,000	4,192,800	4,131,631	0	(131,631)	0	(131,631)	0	4,000,000	0	0	0	1,104,400	11/30/2019
69284#-AJ-6	VITOL FINANCE LTD	F	07/01/2008	SINKING FUND REDEMPTION		1,428,571	1,428,571	1,428,571	1,428,571	0	0	0	0	0	1,428,571	0	0	0	106,429	06/28/2012
3899999. Bonds - Public Utilities						57,470,457	56,500,095	58,943,530	57,591,093	0	(316,851)	0	(316,851)	0	57,274,241	0	196,215	196,215	3,053,942	XXX
000780-BK-1	AMAC 2003-2 2A1		12/01/2008	MBS PAYDOWN		1,052,381	1,052,381	1,051,723	1,052,220	0	161	0	161	0	1,052,381	0	0	0	20,263	02/01/2018
000780-BL-9	AMAC 2003-2 2A2		12/01/2008	VARIOUS		350,794	350,794	376,226	355,485	0	(4,692)	0	(4,692)	0	350,794	0	0	0	13,449	03/01/2018
000780-CS-3	AMAC 2003-4 A21		12/25/2008	VARIOUS SINKING FUND REDEMPTION		451,106	451,106	452,093	451,257	0	(151)	0	(151)	0	451,106	0	0	0	7,744	03/25/2010
00124#-AA-5	AG PROCESSING INC.		06/15/2008	SINKING FUND REDEMPTION		840,000	840,000	840,000	840,000	0	0	0	0	0	840,000	0	0	0	21,084	06/15/2011
001957-BC-2	T 7.3 11/15/11		10/22/2008	CITI GROUP		4,214,185	4,234,000	4,568,050	4,564,267	0	(64,870)	0	(64,870)	0	4,499,398	0	(285,213)	(285,213)	293,628	11/15/2011
00206R-AM-4	T 5.6 05/15/18		08/15/2008	VARIOUS SINKING FUND REDEMPTION		7,888,990	8,000,000	7,993,280	7,993,280	0	78	0	78	0	7,993,358	0	(104,368)	(104,368)	80,822	05/15/2018
00253#-AA-8	AARON RENTS INC-CL A		08/15/2008	RBS GREENWICH		1,660,000	1,660,000	1,660,000	1,660,000	0	0	0	0	0	1,660,000	0	0	0	85,656	08/15/2009
002824-AT-7	ABT 5 7/8 05/15/16		08/14/2008	INVESTMENT GRADE SECURITY CALLED BY		3,105,180	3,000,000	2,997,300	2,997,660	0	140	0	140	0	2,997,800	0	107,380	107,380	134,146	05/15/2016
00440*-AG-3	ACE HARDWARE		05/15/2008	ISSUER at 100.000		14,000,000	14,000,000	14,000,000	14,000,000	0	0	0	0	0	14,000,000	0	0	0	1,138,322	04/30/2013
007036-BY-1	ARMT 2004-2 7A3		12/25/2008	MBS PAYDOWN		736,316	736,316	736,316	736,316	0	0	0	0	0	736,316	0	0	0	12,678	07/25/2023
007036-OE-9	ARMT 2005-8 2A21		12/01/2008	MBS PAYDOWN		4,615,019	4,615,019	4,534,256	4,603,689	0	11,330	0	11,330	0	4,615,019	0	0	0	155,432	06/01/2035
00765*-AE-5	AECOM TECHNOLOGY CORP		10/15/2008	MATURITY SINKING FUND REDEMPTION		2,500,000	2,500,000	2,500,000	2,500,000	0	0	0	0	0	2,500,000	0	0	0	155,750	10/15/2008
00834#-AA-8	REAL ESTATE SEPARATE ACCOUNT		09/30/2008	SINKING FUND REDEMPTION		44,625,000	44,625,000	44,625,000	44,625,000	0	0	0	0	0	44,625,000	0	0	0	1,034,334	03/30/2010
008548-AE-9	AGUA CALIENTE BAND OF CAHUILLA		10/03/2008	SINKING FUND REDEMPTION		402,000	402,000	402,000	402,000	0	0	0	0	0	402,000	0	0	0	24,442	10/01/2016
009318-68-2	T 5.375 12/22/08		12/22/2008	MATURITY		1,931,000	1,931,000	1,993,024	1,949,080	0	(18,080)	0	(18,080)	0	1,931,000	0	0	0	103,791	12/22/2008

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ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
013817-AH-4	AA 5 3/8 01/15/13		04/08/2008	CREDIT SUISSE FIRST BOSTON LEHMAN BROTHERS		2,507,675	2,500,000	2,476,195	2,481,852	0	878	0	878	0	2,482,730	0	24,945	24,945	99,288	01/15/2013
013817-AP-6	AA 5.72 02/23/19		06/24/2008	CORPORATE		3,267,601	3,533,000	3,527,423	3,527,301	0	182	0	182	0	3,527,483	0	(259,882)	(259,882)	170,652	02/23/2019
02109#-AA-0	ALPS HOLDINGS INC SR. SEC'D TERM LOAN		12/31/2008	VARIOUS		236,199	236,199	236,199	236,199	0	0	0	0	0	236,199	0	0	0	3,869	12/31/2012
02146S-AH-2	CWALT 2006-0A14 3A2		12/30/2008	VARIOUS		366,320	366,320	303,114	435,648	0	(2,252)	0	(2,252)	0	433,397	0	(67,077)	(67,077)	10,627	02/01/2033
02147F-AO-9	CWALT 2006-18CB A6		12/25/2008	MBS PAYDOWN		2,850,856	2,850,856	2,751,967	2,859,439	0	(8,583)	0	(8,583)	0	2,850,856	0	0	0	256,189	06/25/2036
02147Q-AN-2	CWALT 2006-19CB A13		12/25/2008	INTEREST ONLY PAYMENT		0	0	89,716	65,726	0	(65,726)	0	(65,726)	0	0	0	0	0	210,996	08/25/2036
02147R-AF-7	COUNTRYWIDE ALTERNATIVE LOAN T		12/01/2008	MBS PAYDOWN		1,198,338	1,198,338	1,140,668	0	0	3,966	0	3,966	0	1,198,338	0	0	0	26,010	05/01/2012
02147R-AT-7	CWALT 2006-23CB 2A6		12/25/2008	MBS PAYDOWN		1,166,152	1,166,152	1,177,813	1,180,141	0	(13,989)	0	(13,989)	0	1,166,152	0	0	0	97,543	08/25/2036
02147W-AA-7	CWALT 2006-26CB A1		11/28/2008	VARIOUS		5,220,020	5,220,020	5,220,020	5,220,020	0	0	0	0	0	5,220,020	0	0	0	77,137	11/25/2008
02147W-AN-9	CWALT 2006-26CB A13		12/01/2008	INTEREST ONLY PAYMENT		0	0	191,556	151,367	0	(151,367)	0	(151,367)	0	0	0	0	0	93,455	09/25/2036
02150Q-AK-2	CWALT 2007-HY4 4A1		09/09/2008	VARIOUS		30,535,989	45,806,743	44,547,057	44,600,757	0	53,102	0	53,102	0	44,653,859	0	(14,117,870)	(14,117,870)	2,063,370	04/01/2042
02151E-AR-3	CWALT 2007-23CB A7		12/25/2008	VARIOUS		1,344,641	1,344,641	1,331,239	1,340,702	0	3,939	0	3,939	0	1,344,641	0	0	0	29,596	09/25/2037
02151E-AS-1	CWALT 2007-23CB A8		12/25/2008	VARIOUS		336,160	336,160	308,795	332,669	0	3,491	0	3,491	0	336,160	0	0	0	25,885	09/25/2037
02209S-AA-1	MO 7 11/04/13		03/05/2008	TENDER TO COMPANY		4,225,680	3,600,000	3,866,724	3,780,772	0	(4,636)	0	(4,636)	0	3,776,136	0	449,544	449,544	84,700	11/04/2013
02209S-AD-5	MO 9.7 11/10/18		11/06/2008	VARIOUS		10,108,250	10,000,000	9,993,100	0	0	2	0	2	0	9,993,102	0	115,148	115,148	5,389	11/10/2018
02336#-AA-7	AMBROSE ENERGY		01/02/2008	DIRECT		4,166,537	2,750,138	2,750,138	2,750,138	0	0	0	0	0	2,750,138	0	1,416,399	1,416,399	62,667	02/01/2011
023551-AF-1	HES 7 7/8 10/01/29		01/02/2008	DEUTSCHE BANK SECURITIES INVESTMENT GRAD		1,402,339	1,175,000	1,359,804	1,356,587	0	(64)	0	(64)	0	1,356,523	0	45,816	45,816	24,675	10/01/2029
023769-AA-0	AMR 3.857 07/09/10		07/09/2008	SINKING FUND REDEMPTION		784,226	784,226	784,226	784,226	0	0	0	0	0	784,226	0	0	0	26,195	07/09/2010
02660T-EL-3	AHM 2005-2 1A2		12/25/2008	MBS PAYDOWN		408,002	408,002	408,002	408,002	0	0	0	0	0	408,002	0	0	0	6,637	01/25/2024
03072S-LU-7	AMSI 2003-11 AF6		12/01/2008	MBS PAYDOWN		133,082	133,082	133,069	133,081	0	0	0	0	0	133,082	0	0	0	4,365	04/01/2031
03072S-HP-6	AMSI 2004-R11 A2		06/25/2008	MBS PAYDOWN		2	2	2	2	0	0	0	0	0	2	0	0	0	0	07/25/2023
03073E-AD-7	ABC 5 5/8 09/15/12		07/31/2008	BANK OF AMERICA		537,548	550,000	548,159	548,037	0	220	0	220	0	548,257	0	(10,709)	(10,709)	27,500	09/15/2012
03073E-AF-2	ABC 5 7/8 09/15/15		07/31/2008	MORGAN STANLEY JP MORGAN CHASE		1,908,560	2,000,000	1,986,925	1,986,462	0	839	0	839	0	1,987,302	0	(78,742)	(78,742)	104,444	09/15/2015
038521-AD-2	RMK 8 1/2 02/01/15		04/08/2008	CORPORATE		891,750	870,000	870,000	870,000	0	0	0	0	0	870,000	0	21,750	21,750	51,354	02/01/2015
04542B-AQ-5	ABFC 2002-SB1 A111		12/25/2008	MBS PAYDOWN		467,663	467,663	467,663	467,663	0	0	0	0	0	467,663	0	0	0	9,208	07/25/2017
04545*-AA-2	ASSOCIATE ASPHALT INC		12/30/2008	SINKING FUND REDEMPTION		99,735	99,735	99,735	99,735	0	0	0	0	0	99,735	0	0	0	3,676	10/24/2012
046003-JU-4	C 6.95 11/01/18		10/20/2008	VARIOUS		4,002,795	4,500,000	5,766,750	5,476,438	0	(58,153)	0	(58,153)	0	5,418,286	0	(1,415,491)	(1,415,491)	305,800	11/01/2018
04626S-A*-5	ASTORIA FINANCIAL CORP.		07/03/2008	MATURITY		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	76,700	07/03/2008
04626R-AA-4	ASTORI 5.744 05/01/16		12/05/2008	VARIOUS		424,028	424,028	424,028	424,028	0	0	0	0	0	424,028	0	0	0	13,325	05/01/2016
049560-AE-5	ATO 4 10/15/09		04/22/2008	WACHOVIA		4,949,750	5,000,000	4,980,400	4,992,492	0	1,287	0	1,287	0	4,993,779	0	(44,029)	(44,029)	105,556	10/15/2009
05155#-AA-6	AURORA ENERGY		10/30/2008	PRIOR YEAR INCOME		0	0	0	0	0	0	0	0	0	0	0	0	0	25,807	09/30/2009
05566S-AA-1	BNI 4.83 01/15/23		01/15/2008	SINKING FUND REDEMPTION		1,152,828	1,152,828	1,152,828	1,152,828	0	0	0	0	0	1,152,828	0	0	0	27,841	01/15/2023
05849B-AF-3	BLL 6 7/8 12/15/12		11/21/2008	BONY CAP MARKETS		2,711,500	2,900,000	2,958,000	2,926,789	0	(7,653)	0	(7,653)	0	2,919,136	0	(207,636)	(207,636)	188,852	12/15/2012
058931-AD-8	BAFC 2006-3 2A1		05/07/2008	VARIOUS		3,471,808	3,549,472	3,537,825	3,537,825	0	834	0	834	0	3,538,659	0	(66,851)	(66,851)	92,985	12/01/2035
05946X-R2-1	BAFC 2005-7 1A2		12/25/2008	MBS PAYDOWN		1,603,024	1,603,024	1,463,761	1,598,050	0	4,973	0	4,973	0	1,603,024	0	0	0	63,748	11/25/2035
05946X-R3-9	BAFC 2005-7 1A3		12/01/2008	MBS PAYDOWN		302,977	302,977	283,568	302,324	0	653	0	653	0	302,977	0	0	0	6,937	09/01/2035
05948K-4P-1	BOAA 2006-3 4CB1		12/01/2008	MBS PAYDOWN		724,209	724,209	734,620	724,863	0	(654)	0	(654)	0	724,209	0	0	0	29,271	03/01/2036
05948K-AA-1	BOAA 2005-5 1CB2		12/25/2008	MBS PAYDOWN		129,228	129,228	133,024	130,510	0	(1,282)	0	(1,282)	0	129,228	0	0	0	5,745	06/25/2035
05948K-AW-9	BOAA 2003-2 CB5		12/25/2008	MBS PAYDOWN		473,789	473,789	500,804	474,540	0	(750)	0	(750)	0	473,789	0	0	0	19,831	07/25/2023
05948K-BC-2	BOAA 2003-2 NC1		12/01/2008	MBS PAYDOWN		823,880	823,880	842,805	829,136	0	(5,256)	0	(5,256)	0	823,880	0	0	0	21,680	02/01/2011
05948K-HC-6	BOAA 2003-10 2A2		12/25/2008	MBS PAYDOWN		1,018,374	1,018,374	1,018,374	1,018,374	0	0	0	0	0	1,018,374	0	0	0	18,290	08/25/2013
05948K-HD-4	BOAA 2003-10 2A3		12/25/2008	MBS PAYDOWN		1,839,124	1,839,124	2,071,304	1,858,552	0	(19,428)	0	(19,428)	0	1,839,124	0	0	0	105,906	12/25/2014
05948K-K4-0	BOAA 2005-8 1CB2		12/25/2008	MBS PAYDOWN		2,048,140	2,048,140	2,086,385	2,066,484	0	(18,344)	0	(18,344)	0	2,048,140	0	0	0	100,575	09/25/2035
05948K-K8-1	BOAA 2005-8 1CB6		12/25/2008	MBS PAYDOWN		89,970	89,970	87,496	89,926	0	44	0	44	0	89,970	0	0	0	4,418	09/25/2035
05948K-LW-7	BOAA 2004-2 1A1		12/01/2008	MBS PAYDOWN		1,266,307	1,266,307	1,312,012	1,272,295	0	(5,988)	0	(5,988)	0	1,266,307	0	0	0	30,967	02/01/2034
05948K-N7-0	BOAA 2005-9 2CB1		12/01/2008	MBS PAYDOWN		1,182,856	1,182,856	1,203,926	1,185,626	0	(2,770)	0	(2,770)	0	1,182,856	0	0	0	37,429	09/01/2035
05948K-ZA-0	BOAA 2005-4 CB1		12/25/2008	MBS PAYDOWN		1,717,504	1,717,504	1,717,504	1,717,504	0	0	0	0	0	1,717,504	0	0	0	30,808	05/25/2014
05948K-ZB-8	BOAA 2005-4 CB2		12/25/2008	MBS PAYDOWN		730,880	730,880	728,596	728,822	0	2,057	0	2,057	0	730,880	0	0	0	13,475	03/25/2011
05948X-A8-4	BOAMS 2003-9 1A12		12/25/2008	MBS PAYDOWN		1,142,469	1,142,469	1,142,469	1,142,469	0	0	0	0	0	1,142,469	0	0	0	22,272	09/25/2009
05948X																				

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/Decrease	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
05948X-DD-0	BOAMS 2003-3 2A3		12/25/2008	MBS PAYDOWN		419,941	419,941	437,657	422,685	0	(2,744)	0	(2,744)	0	419,941	0	0	0	15,594	04/25/2018
05948X-J2-8	BOAMS 2003-10 1A4		12/25/2008	MBS PAYDOWN		995,912	995,912	1,034,503	999,839	0	(3,927)	0	(3,927)	0	995,912	0	0	0	46,440	06/25/2011
05948X-ND-9	BOAMS 2003-5 2A3		12/25/2008	MBS PAYDOWN		3,413,283	3,413,283	3,618,079	3,438,159	0	(24,877)	0	(24,877)	0	3,413,283	0	0	0	117,363	07/25/2018
05948X-RW-3	BOAMS 2003-6 2A2		12/25/2008	MBS PAYDOWN		6,181,665	6,181,665	6,615,348	6,237,338	0	(55,673)	0	(55,673)	0	6,181,665	0	0	0	229,998	07/25/2018
05948X-X7-1	BOAMS 2004-1 2A1		12/01/2008	MBS PAYDOWN		549,137	549,137	553,127	549,217	0	(80)	0	(80)	0	549,137	0	0	0	14,781	01/01/2034
05949A-BQ-2	BOAMS 2004-3 2A9		12/01/2008	MBS PAYDOWN		414,437	414,437	419,100	414,682	0	(244)	0	(244)	0	414,437	0	0	0	13,352	03/01/2034
05949A-BX-7	BOAMS 2004-3 2A16		05/09/2008	CITI GROUP		11,518,054	11,859,000	11,640,350	11,690,547	0	1,870	0	1,870	0	11,692,417	0	(174,363)	(174,363)	295,322	07/01/2021
05949A-ZG-8	BOAMS 2004-L 4A1		12/01/2008	MBS PAYDOWN		1,112,568	1,112,568	1,088,969	1,111,906	0	662	0	662	0	1,112,568	0	0	0	18,141	12/01/2034
05949C-CE-4	BOAMS 2005-F 4A1		12/01/2008	MBS PAYDOWN		4,086,699	4,086,699	4,117,828	4,088,352	0	(1,653)	0	(1,653)	0	4,086,699	0	0	0	84,038	06/01/2035
05949C-EK-8	BOAMS 2005-G 3A2		12/01/2008	MBS PAYDOWN		218,319	218,319	215,957	218,260	0	59	0	59	0	218,319	0	0	0	6,247	07/01/2035
05949C-GD-2	BOAMS 2005-H 4A1		12/01/2008	MBS PAYDOWN		569,891	569,891	565,727	569,750	0	141	0	141	0	569,891	0	0	0	11,239	08/01/2035
05949T-BF-5	BAFC 2006-1 3A1		04/10/2008	VARIOUS		17,853,723	18,824,861	18,389,783	18,417,458	0	18,759	0	18,759	0	18,436,217	0	(582,494)	(582,494)	382,464	01/01/2036
05950F-AC-9	BAFC 2006-4 A3		12/25/2008	MBS PAYDOWN		2,514,508	2,514,508	2,514,700	2,514,508	0	0	0	0	0	2,514,508	0	0	0	49,959	07/25/2009
05950M-AC-4	BAFC 2006-6 2A2		12/20/2008	MBS PAYDOWN		2,581,508	2,581,508	2,579,794	2,576,268	0	5,240	0	5,240	0	2,581,508	0	0	0	46,725	12/20/2009
05950V-AK-6	BACM 2006-6 B		12/18/2008	BANK OF AMERICA		320,000	2,000,000	2,010,104	2,009,022	0	(1,040)	0	(1,040)	0	2,007,982	0	(1,687,982)	(1,687,982)	116,298	11/01/2016
05950V-AL-4	BACM 2006-6 C		12/18/2008	BANK OF AMERICA		640,000	4,000,000	4,020,250	4,018,090	0	(2,075)	0	(2,075)	0	4,016,015	0	(3,376,015)	(3,376,015)	233,869	12/01/2016
05951V-AV-1	BAFC 2006-1 6A1		12/20/2008	MBS PAYDOWN		785,513	785,513	785,513	785,513	0	0	0	0	0	785,513	0	0	0	14,691	05/20/2032
05953Y-AH-4	BANC OF AMERICA FUNDING CORP		12/01/2008	MBS PAYDOWN		1,287,876	1,287,876	1,194,505	1,194,505	0	13,592	0	13,592	0	1,287,876	0	0	0	23,196	10/01/2009
060505-AD-6	BAC 7.8 02/15/10		06/09/2008	BANK OF AMERICA		3,696,210	3,500,000	3,672,932	3,703,295	0	(41,174)	0	(41,174)	0	3,662,121	0	34,089	34,089	23,196	10/15/2010
060505-AU-8	BAC 5 1/8 11/15/14		09/15/2008	BANK OF AMERICA		4,575,550	5,000,000	4,998,302	4,998,286	0	152	0	152	0	4,998,437	0	(422,887)	(422,887)	215,677	11/15/2014
060505-BG-8	BAC 5 1/4 12/01/15		06/30/2008	INVESTMENT GRADE		9,403,800	10,000,000	10,014,524	10,015,036	0	(788)	0	(788)	0	10,014,249	0	(610,449)	(610,449)	309,167	12/01/2015
060505-DP-6	BAC 5 3/4 12/01/17		09/15/2008	BANK OF AMERICA		716,112	800,000	794,376	794,407	0	301	0	301	0	794,708	0	(78,596)	(78,596)	36,289	12/01/2017
06050A-AA-1	BOAA 2006-8 1A1		12/25/2008	INTEREST ONLY PAYMENT		0	0	69,171	56,777	0	(56,777)	0	(56,777)	0	0	0	0	0	32,887	10/25/2036
06050T-JP-8	BAC 6 06/15/16		04/15/2008	BANK OF AMERICA		5,160,800	5,000,000	5,060,300	5,059,094	0	(1,633)	0	(1,633)	0	5,057,461	0	103,339	103,339	102,500	06/15/2016
06051G-BM-0	BAFC 2004-2 1CB1		12/01/2008	MBS PAYDOWN		2,886,972	2,886,972	2,920,128	2,888,325	0	(1,352)	0	(1,352)	0	2,886,972	0	0	0	85,745	07/01/2034
06646R-AB-3	TD 3 3/4 05/01/08		05/01/2008	MATURITY		1,000,000	1,000,000	998,100	999,862	0	138	0	138	0	1,000,000	0	0	0	18,750	05/01/2008
071707-AN-3	BOL 9 7/8 11/01/15		03/24/2008	MERRILL LYNCH		531,700	520,000	518,700	518,726	0	34	0	34	0	518,759	0	12,941	12,941	12,538	11/01/2015
07378R-AB-5	BSABS 2007-AC4 A2		12/25/2008	MBS PAYDOWN		1,428,586	1,428,586	1,424,122	1,430,622	0	(2,036)	0	(2,036)	0	1,428,586	0	0	0	100,878	02/25/2037
07378R-AD-2	BSABS 2007-AC4 A5		12/25/2008	INTEREST ONLY PAYMENT		0	0	93,751	84,106	0	(84,106)	0	(84,106)	0	0	0	0	0	43,233	02/25/2037
07383F-US-5	BSCMS 2004-T16 A4		01/10/2008	UBS		7,876,250	8,000,000	8,042,296	8,018,932	0	(308)	0	(308)	0	8,018,624	0	(142,374)	(142,374)	42,240	09/01/2011
07383U-HJ-7	PRIME 2004-R1 A2		12/27/2008	MBS PAYDOWN		533,353	533,353	469,350	522,934	0	10,418	0	10,418	0	533,353	0	0	0	10,485	07/27/2033
07384M-YU-0	BSARM 2003-7 4AM		12/01/2008	MBS PAYDOWN		2,713,713	2,713,713	2,715,409	2,713,713	0	0	0	0	0	2,713,713	0	0	0	82,725	10/01/2033
07384Y-EM-4	BSABS 2002-2 A1		12/25/2008	MBS PAYDOWN		333,642	333,642	333,642	333,642	0	0	0	0	0	333,642	0	0	0	5,786	09/25/2017
07384Y-NA-0	BSABS 2003-AC5 A5		12/01/2008	MBS PAYDOWN		526,184	526,184	520,264	525,890	0	294	0	294	0	526,184	0	0	0	13,214	08/01/2019
07386V-AB-6	BSABS 2007-AC3 A2		12/25/2008	INTEREST ONLY PAYMENT		0	0	307,885	250,007	0	(250,007)	0	(250,007)	0	0	0	0	0	259,924	04/25/2037
073879-4H-8	BSABS 2005-AC9 A4		12/25/2008	MBS PAYDOWN		1,893,067	1,893,067	1,836,275	1,889,594	0	3,473	0	3,473	0	1,893,067	0	0	0	95,752	12/25/2035
073879-B2-3	BSABS 2005-AC5 2A2		12/25/2008	MBS PAYDOWN		1,037,848	1,037,848	1,060,065	1,050,343	0	(12,495)	0	(12,495)	0	1,037,848	0	0	0	55,065	08/25/2020
073879-T2-4	BSABS 2005-AC7 A1		12/25/2008	MBS PAYDOWN		3,202,362	3,202,362	3,201,361	3,194,361	0	8,001	0	8,001	0	3,202,362	0	0	0	58,979	11/25/2021
073879-WQ-7	BSABS 2005-AC3 2A1		12/01/2008	MBS PAYDOWN		3,062,833	3,062,833	3,081,736	3,064,143	0	(1,310)	0	(1,310)	0	3,062,833	0	0	0	68,783	05/01/2020
073879-Z2-7	BSABS 2005-AC8 A1		12/25/2008	MBS PAYDOWN		1,720,645	1,720,645	1,718,494	1,715,896	0	4,750	0	4,750	0	1,720,645	0	0	0	29,786	11/25/2035
07387U-CE-9	BSABS 2006-AC1 1A1		12/01/2008	MBS PAYDOWN		1,261,243	1,261,243	1,248,434	1,260,500	0	743	0	743	0	1,261,243	0	0	0	37,935	02/01/2020
07387U-GC-9	BSABS 2006-AC2 1A2		12/25/2008	MBS PAYDOWN		951,556	951,556	934,606	949,761	0	1,795	0	1,795	0	951,556	0	0	0	61,807	12/25/2036
073882-AM-4	BSARM 2006-4 4X		12/01/2008	INTEREST ONLY PAYMENT		0	0	177,418	146,587	0	(146,587)	0	(146,587)	0	0	0	0	0	25,571	10/01/2046
07388B-AF-9	BSABS 2007-AC5 A6		12/25/2008	INTEREST ONLY PAYMENT		0	0	233,168	224,515	0	(224,515)	0	(224,515)	0	0	0	0	0	92,029	07/25/2037
07388R-AH-0	BSCMS 2007-PW15 AJ		02/14/2008	SECURITIES		13,684,219	18,000,000	18,098,617	18,091,265	0	(1,379)	0	(1,379)	0	18,089,886	0	(4,405,667)	(4,405,667)	213,419	03/01/2017
07388W-AB-2	BSABS 2006-AC4 A2		12/25/2008	MBS PAYDOWN		3,400,170	3,400,170	3,486,237	3,448,116	0	(47,946)	0	(47,946)	0	3,400,170	0	0	0	327,709	04/25/2036
073902-PR-3	JPM 6.4 10/02/17		01/29/2008	BANK OF AMERICA		26,537,280	28,000,000	27,918,240	27,919,711	0	496	0	496	0	27,920,207	0	(1,382,927)	(1,382,927)	592,356	10/02/2017
07401N-AC-3	BSMF 2006-ARS 1A3		12/30/2008	VARIOUS		764,940	764,940	764,940	764,940	0	0	0	0	0	764,940	0	0	0	16,363	09/25/2028
09256B-AA-8	BLACKROCK GRANITE PR		12/26/2008	SINKING FUND REDEMPTION		164,724,000	164,724,000	164												

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
12543D-AF-7	CYH 8 7/8 07/15/15		04/11/2008	BARCLAYS		102,125	100,000	99,294	99,317	0	19	0	19	0	99,335	0	2,790	2,790	6,434	07/15/2015
125581-CS-5	CIT 5.85 09/15/16		04/17/2008	VARIOUS		5,247,500	7,000,000	6,292,030	6,292,519	0	3,047	0	3,047	0	6,295,566	0	(1,048,066)	(1,048,066)	228,638	09/15/2016
12558M-BJ-0	CITHE 2003-1 A4		12/01/2008	VARIOUS		360,999	360,999	360,999	360,999	0	59	0	59	0	360,999	0	0	0	6,781	01/01/2019
12566X-AL-2	CMALT 2007-A7 2A2		12/25/2008	MBS PAYDOWN		1,554,993	1,554,993	1,501,540	1,549,515	0	5,478	0	5,478	0	1,554,993	0	0	0	156,297	07/25/2037
12613X-DD-0	CNH 2006-A A4		01/14/2008	JP MORGAN CHASE		506,855	500,000	499,890	499,937	0	1	0	1	0	499,938	0	6,918	6,918	2,342	03/15/2010
126408-BL-6	CSX 7.9 05/01/17		04/17/2008	MORGAN STANLEY		7,832,631	7,183,000	8,867,701	8,612,623	0	(37,008)	0	(37,008)	0	8,575,615	0	(742,984)	(742,984)	269,542	05/01/2017
126671-R4-0	CWIL 2003-5 MF1		12/01/2008	MBS PAYDOWN		2,258,413	2,258,413	2,258,405	2,258,411	0	2	0	2	0	2,258,413	0	0	0	61,176	07/01/2028
126673-05-4	CWIL 2005-4 3AV2		08/25/2008	MBS PAYDOWN		846,348	846,348	846,348	846,348	0	0	0	0	0	846,348	0	0	0	11,813	08/25/2008
126673-TX-0	CWIL 2004-15 MF1		12/01/2008	VARIOUS		1,544,450	1,544,450	1,544,400	1,544,446	0	3	0	3	0	1,544,450	0	0	0	28,623	09/01/2032
12667F-T8-8	CWALT 2005-J1 2A1		12/01/2008	MBS PAYDOWN		3,661,500	3,661,500	3,718,711	3,668,628	0	(7,128)	0	(7,128)	0	3,661,500	0	0	0	101,689	01/01/2025
12667G-GA-5	CWALT 2005-19CB A2		12/25/2008	MBS PAYDOWN		4,202,208	4,202,208	4,259,332	4,234,007	0	(31,799)	0	(31,799)	0	4,202,208	0	0	0	194,034	06/25/2035
12667G-LD-3	CWALT 2005-23CB A3		12/25/2008	MBS PAYDOWN		1,025,496	1,025,496	1,066,355	1,034,960	0	(9,464)	0	(9,464)	0	1,025,496	0	0	0	50,005	07/25/2035
12667G-TM-5	CWALT 2005-26CB A1		12/25/2008	MBS PAYDOWN		1,858,820	1,858,820	1,858,820	1,858,820	0	0	0	0	0	1,858,820	0	0	0	31,463	11/25/2013
126685-AR-7	CWIHL 2005-1 2A		12/15/2008	VARIOUS		628,876	628,876	628,876	628,876	0	0	0	0	0	628,876	0	0	0	12,212	11/15/2030
12668A-NB-7	CWALT 2005-55CB 2A4		12/25/2008	MBS PAYDOWN		1,177,021	1,177,021	1,188,886	1,188,886	0	(11,865)	0	(11,865)	0	1,177,021	0	0	0	55,540	10/25/2035
12668B-SN-4	CWALT 2006-6CB 2A8		12/25/2008	INTEREST ONLY PAYMENT		0	0	10,714	17,138	0	(17,138)	0	(17,138)	0	0	0	0	0	43,066	05/25/2036
12668B-WF-6	CWALT 2006-11CB 3A1		12/30/2008	VARIOUS		2,545,123	2,545,123	2,574,949	2,545,263	0	(140)	0	(140)	0	2,545,123	0	0	0	71,296	04/01/2036
12668B-XG-3	CWALT 2006-12C F1		12/25/2008	MBS PAYDOWN		1,603,625	1,603,625	1,615,652	1,620,404	0	(16,779)	0	(16,779)	0	1,603,625	0	0	0	114,010	05/25/2036
126694-CF-3	CWIHL 2005-21 A3		12/01/2008	MBS PAYDOWN		1,030,583	1,030,583	967,137	1,027,373	0	3,210	0	3,210	0	1,030,583	0	0	0	32,998	09/01/2035
126694-HT-8	CWIHL 2005-25 A14		12/25/2008	MBS PAYDOWN		123,929	123,929	124,819	124,954	0	(1,025)	0	(1,025)	0	123,929	0	0	0	7,473	11/25/2035
12669D-6U-7	CWALT 2003-31T1 A3		12/25/2008	MBS PAYDOWN		537,738	537,738	537,738	537,738	0	0	0	0	0	537,738	0	0	0	8,451	09/25/2009
12669D-FH-6	CWALT 2002-16 A2		12/25/2008	MBS PAYDOWN		437,443	437,443	437,443	437,443	0	0	0	0	0	437,443	0	0	0	7,614	03/25/2010
12669D-QU-5	CWALT 2002-18 A6		12/25/2008	MBS PAYDOWN		942,039	942,039	940,273	940,474	0	1,565	0	1,565	0	942,039	0	0	0	15,138	11/25/2013
12669D-S5-8	CWALT 2003-1T1 A11		12/25/2008	MBS PAYDOWN		61,539	61,539	61,654	61,562	0	(23)	0	(23)	0	61,539	0	0	0	1,102	10/25/2011
12669E-E6-7	CWIHL 2003-15 A11		05/30/2008	VARIOUS		5,587,304	5,772,501	5,772,501	5,772,501	0	0	0	0	0	5,772,501	0	(185,197)	(185,197)	95,162	06/25/2018
12669E-EH-5	CWIHL 2003-15 1A2		12/25/2008	MBS PAYDOWN		632,407	632,407	657,703	635,580	0	(3,173)	0	(3,173)	0	632,407	0	0	0	24,302	06/25/2018
12669E-PV-2	CWALT 2003-11T1 A2		12/25/2008	MBS PAYDOWN		2,615,934	2,615,934	2,810,086	2,639,045	0	(23,111)	0	(23,111)	0	2,615,934	0	0	0	89,329	07/25/2018
12669E-RL-2	CWIHL 2003-26 2A2		12/25/2008	MBS PAYDOWN		7,016,612	7,016,612	7,687,976	7,101,224	0	(84,611)	0	(84,611)	0	7,016,612	0	0	0	307,660	07/25/2018
12669G-NP-2	CWIHL 2005-7 2A1		12/25/2008	MBS PAYDOWN		656,739	656,739	656,739	656,739	0	0	0	0	0	656,739	0	0	0	9,969	02/25/2035
12669G-U4-1	CWIHL 2005-J2 2A3		12/25/2008	MBS PAYDOWN		1,420,997	1,420,997	1,293,107	1,416,768	0	4,229	0	4,229	0	1,420,997	0	0	0	65,864	08/25/2035
14041G-CU-8	COAFT 2006-A A3		12/15/2008	MBS PAYDOWN		1,354,383	1,354,383	1,354,290	1,353,649	0	735	0	735	0	1,354,383	0	0	0	35,646	02/15/2009
14041N-CO-2	COMET 2006-A3 A3		02/11/2008	JP MORGAN CHASE		1,918,516	2,000,000	1,990,234	1,991,677	0	99	0	99	0	1,991,776	0	(73,261)	(73,261)	16,553	02/15/2016
14845T-AA-4	CSTL 2A A		10/16/2008	MBS PAYDOWN		466,450	466,450	466,217	465,730	0	719	0	719	0	466,450	0	0	0	15,052	10/16/2014
149123-BN-0	CAT 6.05 08/15/36		03/18/2008	INVESTMENT GRADE		1,031,550	1,000,000	1,004,660	1,004,611	0	(14)	0	(14)	0	1,004,596	0	26,954	26,954	36,804	08/15/2036
15189X-AC-2	CNP 5.7 03/15/13		05/02/2008	INVESTMENT GRADE		2,039,440	2,000,000	2,093,950	2,099,592	0	(5,979)	0	(5,979)	0	2,093,613	0	(54,173)	(54,173)	73,467	03/15/2013
15189Y-AD-8	CNP 6 1/4 02/01/37		04/07/2008	JP MORGAN CHASE		7,272,720	8,000,000	7,965,120	7,965,993	0	116	0	116	0	7,966,109	0	(693,389)	(693,389)	345,833	02/01/2037
152314-LS-7	CXHE 2004-D MV3		12/25/2008	MBS PAYDOWN		704,239	704,239	704,239	704,239	0	0	0	0	0	704,239	0	0	0	23,597	06/25/2016
161137-AM-6	CSMT 2002-1 C		04/18/2008	ISSUER at 100.000		2,200,000	2,200,000	2,164,882	2,197,220	0	2,780	0	2,780	0	2,200,000	0	0	0	51,333	04/15/2008
161505-CI-0	CCMSC 1998-2 A2		10/01/2008	MBS PAYDOWN		2,178,962	2,178,962	2,391,241	2,216,716	0	(37,754)	0	(37,754)	0	2,178,962	0	0	0	79,717	10/01/2008
161505-DK-5	CCMSC 1999-2 A2		01/03/2008	VARIOUS		23,948,402	23,161,769	24,244,007	23,388,599	0	(3,448)	0	(3,448)	0	23,385,151	0	563,251	563,251	171,291	11/01/2009
161546-GN-0	CFAB 2003-5 1M2		12/01/2008	MBS PAYDOWN		87,362	87,362	88,120	87,152	0	211	0	211	0	87,362	0	0	0	2,593	08/01/2022
161546-GR-1	CFAB 2003-5 2A2		11/25/2008	MBS PAYDOWN		882,462	882,462	882,462	882,462	0	0	0	0	0	882,462	0	0	0	15,646	11/25/2020
161581-DL-4	CMAT 2004-A CTFS		04/04/2008	VARIOUS		2,086,471	2,086,471	2,086,307	2,086,459	0	12	0	12	0	2,086,471	0	0	0	12,424	03/15/2008
16162T-BN-1	CHASE 2003-S7 A2		12/25/2008	MBS PAYDOWN		4,191,828	4,191,828	4,485,256	4,229,872	0	(38,044)	0	(38,044)	0	4,191,828	0	0	0	153,869	06/25/2018
16165T-AB-9	CFLX 2005-1 1A2		12/01/2008	MBS PAYDOWN		2,476,322	2,476,322	2,519,271	2,488,104	0	(11,782)	0	(11,782)	0	2,476,322	0	0	0	61,683	02/01/2012
166754-AC-5	CHVPHC 7 03/15/11		11/24/2008	CANTOR FITZGERALD		3,940,000	4,000,000	4,145,713	4,161,020	0	(42,790)	0	(42,790)	0	4,118,229	0	(178,229)	(178,229)	336,778	03/15/2011
172905-AN-1	CBANK 1986-J 1		12/01/2008	MBS PAYDOWN		3,646	3,646	3,646	3,643	0	3	0	3	0	3,646	0	0	0	185	04/01/2016
172905-BB-6	CBANK 1986-P 1		12/01/2008	VARIOUS		35,906	35,906	38,328	35,956	0	(50)	0	(50)	0	35,906	0	0	0	1,703	05/01/2016
172905-BE-0	CBANK 1987-A 1		12/01/2008	MBS PAYDOWN		2,459	2,459	2,459	2,459	0	0	0	0	0	2,459	0	0	0	123	12/01/2016

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
172973-MS-5	CMIS1 2003-3 A22		12/29/2008	VARIOUS		491,178	491,178	491,178	491,178	0	0	0	0	0	491,178	0	0	0	9,735	12/25/2008
17305E-B0-7	CCOCIT 2003-C3 C3		04/07/2008	SECURITY CALLED BY ISSUER at 100.000		9,000,000	9,000,000	8,993,861	9,001,371	0	(1,371)	0	(1,371)	0	9,000,000	0	0	0	200,250	04/07/2008
17305E-CT-0	CCOCIT 2005-C5 C5		10/24/2008	ISSUER at 100.000		12,000,000	12,000,000	11,997,000	11,999,137	0	863	0	863	0	12,000,000	0	0	0	594,000	10/24/2008
17307G-AU-2	CMILT1 2003-UP3 A2		12/01/2008	MBS PAYDOWN		1,185,519	1,185,519	1,253,983	1,178,273	0	7,246	0	7,246	0	1,185,519	0	0	0	41,680	09/01/2028
17307G-CU-0	CMILT1 2003-HE3 A		12/25/2008	MBS PAYDOWN		801,094	801,094	801,094	801,094	0	0	0	0	0	801,094	0	0	0	14,323	02/25/2021
17307G-EB-7	CMILT1 2005-8 1A4A		12/01/2008	MBS PAYDOWN		1,120,337	1,120,337	1,117,186	1,120,236	0	101	0	101	0	1,120,337	0	0	0	31,695	09/01/2035
17307G-ZK-7	CMILT1 2005-5 3A4A		12/01/2008	MBS PAYDOWN		2,799,378	2,799,378	2,678,436	2,791,810	0	7,568	0	7,568	0	2,799,378	0	0	0	89,787	08/01/2035
179584-AC-1	CLAIRE 9 1/4 06/01/15		06/02/2008	VARIOUS		700,650	1,040,000	715,854	717,600	0	0	0	0	0	717,600	0	(16,950)	(16,950)	47,437	06/01/2015
179584-AJ-6	CLAIRE 10 1/2 06/01/17		04/30/2008	VARIOUS		672,450	1,290,000	687,350	690,150	0	0	0	0	0	690,150	0	(17,700)	(17,700)	54,507	06/01/2017
184502-AY-8	CCU 6 1/4 03/15/11		11/12/2008	VARIOUS		27,300	70,000	65,188	65,461	0	1,127	0	1,127	0	66,588	0	(39,288)	(39,288)	5,128	03/15/2011
193903-AE-1	COLL 1 A5		12/01/2008	MBS PAYDOWN		368,775	368,775	487,140	373,495	0	(4,721)	0	(4,721)	0	368,775	0	0	0	28,462	12/01/2014
195891-AH-9	CLP 4 3/4 02/01/10		11/03/2008	WACHOVIA		945,000	1,000,000	999,981	999,977	0	9	0	9	0	999,986	0	(54,986)	(54,986)	60,035	02/01/2010
196522-AH-9	EP 5.95 03/15/15		06/09/2008	TENDER TO COMPANY SINKING FUND REDEMPTION		1,838,534	1,838,000	1,791,427	1,789,733	0	2,259	0	2,259	0	1,791,992	0	46,541	46,541	80,111	03/15/2015
196816-AB-8	COLOWY 9.56 11/15/11		11/15/2008			69,879	69,879	74,472	70,341	0	(462)	0	(462)	0	69,879	0	0	0	5,086	11/15/2011
20029P-AJ-8	CMCSA 6.2 11/15/08		05/02/2008	CITI GROUP		2,528,250	2,500,000	2,646,150	2,538,971	0	(15,445)	0	(15,445)	0	2,523,250	0	4,724	4,724	74,056	11/15/2010
20030N-AB-7	CMCSA 6 1/2 01/15/15		04/10/2008	BANK OF AMERICA		10,327,300	10,000,000	10,479,000	10,433,208	0	(14,656)	0	(14,656)	0	10,418,552	0	(91,252)	(91,252)	487,500	01/15/2015
20030N-AG-6	CMCSA 4.95 06/15/16		04/10/2008	BANK OF AMERICA CREDIT SUISSE FIRST		7,486,320	8,000,000	7,385,840	7,449,781	0	14,643	0	14,643	0	7,464,424	0	21,896	21,896	132,000	06/15/2016
20030N-AJ-0	CMCSA 5.85 11/15/15		05/02/2008	BOSTON		6,603,740	6,500,000	6,499,594	6,499,580	0	15	0	15	0	6,499,594	0	104,146	104,146	181,675	11/15/2015
20030N-AU-5	CMCSA 6.3 11/15/17		12/08/2008	VARIOUS		15,355,960	16,000,000	15,961,504	15,961,464	0	977	0	977	0	15,962,441	0	(606,481)	(606,481)	776,300	11/15/2017
20046P-AB-4	COMI 2000-C1 A2		12/01/2008	MBS PAYDOWN		1,272,681	1,272,681	1,350,981	1,276,193	0	(3,512)	0	(3,512)	0	1,272,681	0	0	0	37,049	04/01/2010
207415-AA-8	CONN 2002-BA A		04/21/2008	VARIOUS		2,750,000	2,750,000	2,750,000	2,750,000	0	0	0	0	0	2,750,000	0	0	0	29,495	05/20/2012
207415-AB-6	CONN 2002-BA B		04/21/2008	VARIOUS		1,250,000	1,250,000	1,250,000	1,250,000	0	0	0	0	0	1,250,000	0	0	0	17,307	05/20/2012
209111-DJ-9	ED 7 1/2 09/01/10		01/25/2008	BEAR STEARNS		5,451,100	5,000,000	5,830,950	5,412,787	0	(11,757)	0	(11,757)	0	5,401,030	0	50,070	50,070	155,200	09/01/2010
210518-CC-8	CMIS 4.4 08/15/09		04/09/2008	WACHOVIA		14,068,600	14,000,000	13,998,180	13,999,303	0	120	0	120	0	13,999,423	0	69,178	69,178	408,956	08/15/2009
210805-BD-8	CAL 7.461 04/01/15		11/03/2008	VARIOUS		158,839	158,839	156,362	158,757	0	83	0	83	0	158,839	0	0	0	7,177	04/01/2015
210805-BU-0	CAL 6.9 01/02/18		07/02/2008	SINKING FUND REDEMPTION		130,169	130,169	126,915	130,090	0	79	0	79	0	130,169	0	0	0	5,216	01/02/2018
21701R-AB-4	TAP 6 3/8 05/15/12		02/20/2008	TENDER TO COMPANY SINKING FUND REDEMPTION		229,340	205,000	226,291	215,976	0	(308)	0	(308)	0	215,668	0	13,672	13,672	3,449	05/15/2012
221470-AA-5	COSO GEOTHERMAL CERTIFICATES		03/20/2008			62,176	62,176	62,176	62,176	0	0	0	0	0	62,176	0	0	0	459	07/15/2026
222372-AJ-3	BAC 6 1/4 05/15/16		10/23/2008	CREDIT SUISSE FIRST BOSTON		1,780,000	2,000,000	2,043,048	2,042,078	0	(3,291)	0	(3,291)	0	2,038,787	0	(258,787)	(258,787)	119,097	05/15/2016
22238H-G0-7	BAC 5.8 06/07/12		07/02/2008	CREDIT SUISSE FIRST BOSTON		2,910,000	3,000,000	2,995,131	2,995,131	0	200	0	200	0	2,995,331	0	(85,331)	(85,331)	101,983	06/07/2012
224044-BP-1	COXENT 4 5/8 01/15/10		05/29/2008	VARIOUS		34,935,200	35,000,000	34,966,850	34,983,824	0	2,383	0	2,383	0	34,986,207	0	(51,007)	(51,007)	1,250,677	01/15/2010
22540A-7C-6	CSFB 2001-HE17 A10		12/25/2008	INTEREST ONLY PAYMENT		0	0	31,341	0	0	0	0	0	0	0	0	0	0	12,328	01/25/2032
22540A-SN-9	CSFB 2000-C1 A2		12/11/2008	MBS PAYDOWN		1,180,093	1,180,093	1,234,358	1,195,906	0	(15,813)	0	(15,813)	0	1,180,093	0	0	0	46,080	04/11/2010
22540V-NJ-7	CSFB 2001-C6 A3		12/01/2008	MBS PAYDOWN		222	222	247	225	0	(3)	0	(3)	0	222	0	0	0	14	11/01/2011
225410-SD-5	CSFB 2003-C4 A2		07/17/2008	VARIOUS		3,872,805	3,872,805	3,808,057	3,855,758	0	17,047	0	17,047	0	3,872,805	0	0	0	71,891	08/01/2008
225458-2J-6	CSFB 2005-8 8A1		12/01/2008	MBS PAYDOWN		254,280	254,280	264,769	250,992	0	3,288	0	3,288	0	254,280	0	0	0	8,458	08/01/2035
22944B-AU-2	CSMC 07-5 3A1		12/25/2008	MBS PAYDOWN		346,038	346,038	345,822	345,273	0	765	0	765	0	346,038	0	0	0	6,460	05/25/2037
23321P-BC-1	DLJMA 1992-5 A2		12/01/2008	MBS PAYDOWN		37,596	37,596	38,840	37,505	0	91	0	91	0	37,596	0	0	0	1,311	01/01/2020
23322B-CZ-9	DLJCM 1998-CF2 A1B		04/23/2008	VARIOUS		10,753,313	10,745,913	12,187,796	10,921,477	0	(132,599)	0	(132,599)	0	10,788,878	0	(35,564)	(35,564)	224,673	11/01/2008
23331A-AP-4	DHI 6 7/8 05/01/13		01/08/2008	BANK OF AMERICA		2,892,500	3,250,000	3,388,125	3,354,327	0	(463)	0	(463)	0	3,353,864	0	(461,364)	(461,364)	43,446	05/01/2013
233835-AV-9	DAIGR 4.05 06/04/08		06/04/2008	MATURITY		2,000,000	2,000,000	1,940,100	1,988,045	0	11,955	0	11,955	0	2,000,000	0	0	0	40,500	06/04/2008
237194-AF-2	DRI 5 5/8 10/15/12		04/15/2008	BANK OF AMERICA		6,866,720	7,000,000	6,978,930	6,979,696	0	1,094	0	1,094	0	6,980,790	0	(114,070)	(114,070)	199,063	10/15/2012
237194-AG-0	DRI 6.2 10/15/17		07/29/2008	VARIOUS		3,231,935	3,500,000	3,494,547	3,494,547	0	109	0	109	0	3,494,656	0	(262,721)	(262,721)	171,792	10/15/2017
240019-B0-1	DPL 5 1/8 10/01/13		04/09/2008	MORGAN STANLEY		9,334,890	9,000,000	8,965,170	8,977,843	0	952	0	952	0	8,978,795	0	356,095	356,095	247,281	10/01/2013
244098-AA-7	DEERPK 6.47 12/15/08		12/15/2008	VARIOUS		2,216,400	2,216,400	2,393,712	2,255,011	0	(38,611)	0	(38,611)	0	2,216,400	0	0	0	107,551	12/15/2008
244217-BG-9	DE 7 03/15/12		01/11/2008	DAIN RAUSCHER		2,752,250	2,500,000	2,897,275	2,699,462	0	(1,779)	0	(1,779)	0	2,697,683	0	54,567	54,567	58,819	03/15/2012
244243-BJ-9	JDOT 2004-A B		02/15/2008	MBS PAYDOWN		1,399,609	1,399,609	1,399,609	1,399,254	0	355	0	355	0	1,399,609	0	0	0	6,765	02/15/2008
24823U-AF-5	DNR 7 1/2 12/15/15		07/10/2008	VARIOUS		1,346,900	1,360,000	1,374,200	1,373,169	0	(976)	0	(976)	0	1,372,193	0				

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
25537#-AD-7	DIVIDEND CAPITAL OPERATING PARTNERSHIP L		06/09/2008	VARIOUS		93,000,000	93,000,000	93,000,000	93,000,000	0	0	0	0	0	93,000,000	0	0	0	1,986,702	06/09/2013
26138E-AA-7	DPS 6.12 05/01/13		05/02/2008	BANK OF AMERICA		1,024,900	1,000,000	1,015,620	0	0	(46)	0	(46)	0	1,015,574	0	9,326	9,326	1,190	05/01/2013
26138E-AE-9	DPS 7.45 05/01/38		05/02/2008	BANK OF AMERICA		1,079,850	1,000,000	1,044,490	0	0	(7)	0	(7)	0	1,044,483	0	35,367	35,367	1,449	05/01/2038
26439X-AB-9	DCPMID 7 7/8 08/16/10		04/28/2008	RBS GREENWICH INVESTMENT GRADE JP MORGAN CHASE		13,562,377	12,767,000	13,971,311	13,520,561	0	(87,990)	0	(87,990)	0	13,432,571	0	129,806	129,806	704,503	08/16/2010
26882P-BB-7	ENTERP 6 3/8 10/15/17		10/21/2008	CORPORATE		3,625,000	5,000,000	4,991,567	4,991,371	0	517	0	517	0	4,991,887	0	(1,366,887)	(1,366,887)	324,948	10/15/2017
26924X-AC-9	ETRYM 2004-1 A3		12/07/2008	MBS PAYDOWN		2,796,752	2,796,752	2,796,281	2,795,316	0	1,435	0	1,435	0	2,796,752	0	0	0	55,527	03/07/2010
27876G-AN-8	DISH 5 3/4 10/01/08		10/01/2008	MATURITY		1,250,000	1,250,000	1,250,000	1,250,000	0	0	0	0	0	1,250,000	0	0	0	71,875	10/01/2008
29250R-AC-0	EEP 4 3/4 06/01/13		04/23/2008	BANK OF AMERICA		9,579,600	10,000,000	9,987,750	9,992,627	0	391	0	391	0	9,993,019	0	(413,419)	(413,419)	193,958	06/01/2013
29250R-AE-6	EEP 4 01/15/09		04/25/2008	BANK OF AMERICA		3,981,960	4,000,000	3,997,800	3,999,502	0	157	0	157	0	3,999,659	0	(17,699)	(17,699)	126,667	01/15/2009
29270U-AF-2	EPL 9 3/4 04/15/14		05/08/2008	VARIOUS		1,108,275	1,220,000	1,227,438	1,226,754	0	(370)	0	(370)	0	1,226,384	0	(118,109)	(118,109)	63,410	04/15/2014
29364L-AH-5	ETR 3.6 06/01/08		06/01/2008	MATURITY		5,000,000	5,000,000	4,894,750	4,984,583	0	15,417	0	15,417	0	5,000,000	0	0	0	90,000	06/01/2008
29379V-AA-1	EPD 6.3 09/15/17		04/08/2008	MERRILL LYNCH		5,016,250	5,000,000	4,997,650	4,997,797	0	105	0	105	0	4,997,901	0	18,349	18,349	189,875	09/15/2017
294751-DF-6	EQABS 2003-4 M1		12/01/2008	MBS PAYDOWN		2,394,928	2,394,928	2,394,926	2,394,926	0	0	0	0	0	2,394,928	0	0	0	85,440	02/01/2028
294751-DV-1	EQABS 2004-1 M1		12/01/2008	VARIOUS		277,160	277,160	277,160	277,160	0	0	0	0	0	277,160	0	0	0	10,785	12/01/2027
294751-DI-9	EQABS 2004-1 M2		12/01/2008	VARIOUS		1,991,674	1,991,674	1,990,583	1,991,664	0	10	0	10	0	1,991,674	0	0	0	39,094	09/01/2027
29481#-AA-1	ERCON INC		05/30/2008	SINKING FUND REDEMPTION		1,250,000	1,250,000	1,250,000	1,250,000	0	0	0	0	0	1,250,000	0	0	0	44,875	05/30/2011
29481#-AB-9	ERCON, INC		02/10/2008	SINKING FUND REDEMPTION		272,500	272,500	272,500	272,500	0	0	0	0	0	272,500	0	0	0	3,522	02/10/2015
31331F-AY-7	FDX 6.845 01/15/19		07/15/2008	SINKING FUND REDEMPTION		30,352	30,352	34,304	30,387	0	(35)	0	(35)	0	30,352	0	0	0	1,161	01/15/2019
31331F-BC-4	FDX 8 1/4 01/15/19		01/15/2008	SINKING FUND REDEMPTION		188,920	188,920	199,076	188,977	0	(57)	0	(57)	0	188,920	0	0	0	7,793	01/15/2019
31529M-AA-6	FGP 8 3/4 06/15/12		10/20/2008	JP MORGAN CHASE CORPORATE		84,700	110,000	112,475	111,878	0	(582)	0	(582)	0	111,296	0	(26,596)	(26,596)	8,235	06/15/2012
320515-AA-7	FHABS 2004-HE1 A		12/25/2008	VARIOUS		585,067	585,067	585,067	585,067	0	0	0	0	0	585,067	0	0	0	12,171	12/25/2023
32051D-3Z-3	FHASI 2004-4 1APO		12/01/2008	MBS PAYDOWN		11,873	11,873	8,964	11,840	0	33	0	33	0	11,873	0	0	0	0	09/01/2034
32051D-5R-9	FHASI 2004-5 1APO		12/01/2008	MBS PAYDOWN		63,773	63,773	50,719	62,815	0	958	0	958	0	63,773	0	0	0	0	10/01/2032
32051D-SU-2	FHASI 2004-5 2APO		12/01/2008	MBS PAYDOWN		61,070	61,070	52,258	61,084	0	(14)	0	(14)	0	61,070	0	0	0	0	08/01/2017
32051D-6Z-0	FHAMS 2004-FA1 1APO		12/01/2008	MBS PAYDOWN		152,177	152,177	121,026	149,305	0	2,872	0	2,872	0	152,177	0	0	0	0	10/01/2034
32051D-7A-4	FHAMS 2004-FA1 2APO		12/01/2008	MBS PAYDOWN		11,577	11,577	9,440	11,385	0	192	0	192	0	11,577	0	0	0	0	09/01/2019
32051D-7B-2	FHAMS 2004-FA1 3APO		12/01/2008	MBS PAYDOWN		4,329	4,329	3,312	4,177	0	152	0	152	0	4,329	0	0	0	0	09/01/2034
32051D-NB-1	FHASI 2003-9 1APO		12/01/2008	MBS PAYDOWN		190,752	190,752	149,004	189,605	0	1,147	0	1,147	0	190,752	0	0	0	0	11/01/2033
32051D-RT-1	FHASI 2002-8 1APO		12/01/2008	MBS PAYDOWN		19,995	19,995	16,104	19,774	0	221	0	221	0	19,995	0	0	0	0	01/01/2033
32051D-S2-9	FHASI 2003-10 1APO		12/01/2008	MBS PAYDOWN		19,966	19,966	15,477	19,766	0	200	0	200	0	19,966	0	0	0	0	01/01/2034
32051D-WR-9	FHASI 2003-4 1A6		12/25/2008	MBS PAYDOWN		2,871,417	2,871,417	2,872,314	2,871,771	0	(355)	0	(355)	0	2,871,417	0	0	0	55,478	07/25/2009
32051G-AR-6	FHASI 2004-6 1APO		12/01/2008	MBS PAYDOWN		109,235	109,235	84,122	108,727	0	508	0	508	0	109,235	0	0	0	0	11/01/2034
32051G-AU-9	FHASI 2004-6 2APO		12/01/2008	MBS PAYDOWN		53,703	53,703	43,252	53,441	0	262	0	262	0	53,703	0	0	0	0	10/01/2019
32051G-CR-4	FHASI 2004-7 1APO		12/01/2008	MBS PAYDOWN		29,371	29,371	22,175	29,810	0	(439)	0	(439)	0	29,371	0	0	0	0	01/01/2035
32051G-DB-8	FHAMS 2004-FA2 1APO		12/01/2008	MBS PAYDOWN		504,784	504,784	391,309	493,685	0	11,099	0	11,099	0	504,784	0	0	0	0	01/01/2035
32051G-DE-2	FHAMS 2004-FA2 2APO		12/01/2008	MBS PAYDOWN		14,050	14,050	11,316	13,986	0	64	0	64	0	14,050	0	0	0	0	12/01/2019
32051G-DG-7	FHAMS 2004-FA2 3APO		12/01/2008	MBS PAYDOWN		135,409	135,409	103,601	132,960	0	2,449	0	2,449	0	135,409	0	0	0	0	01/01/2035
32051G-FT-7	FHAMS 2005-FA1 1APO		12/01/2008	MBS PAYDOWN		93,952	93,952	69,994	92,662	0	1,290	0	1,290	0	93,952	0	0	0	0	03/01/2035
32051G-FW-0	FHAMS 2005-FA1 2APO		12/01/2008	MBS PAYDOWN		30,436	30,436	24,817	30,033	0	402	0	402	0	30,436	0	0	0	0	02/01/2020
32051G-JR-7	FHAMS 2005-FA2 1APO		12/01/2008	MBS PAYDOWN		55,953	55,953	42,245	55,792	0	161	0	161	0	55,953	0	0	0	0	04/01/2035
32051G-JU-0	FHAMS 2005-FA2 2APO		12/01/2008	MBS PAYDOWN		39,284	39,284	30,846	38,523	0	762	0	762	0	39,284	0	0	0	0	03/01/2020
32051G-KH-7	FHAMS 2005-FA3 1APO		12/01/2008	MBS PAYDOWN		158,119	158,119	120,976	156,699	0	1,420	0	1,420	0	158,119	0	0	0	0	05/01/2035
32051G-KL-8	FHAMS 2005-FA3 2APO		12/01/2008	MBS PAYDOWN		48,969	48,969	39,440	48,409	0	560	0	560	0	48,969	0	0	0	0	05/01/2020
32051G-LB-9	FHASI 2005-2 1APO		12/01/2008	MBS PAYDOWN		101,558	101,558	76,676	101,279	0	279	0	279	0	101,558	0	0	0	0	05/01/2035
32051G-LF-0	FHASI 2005-2 2APO		12/01/2008	MBS PAYDOWN		36,244	36,244	28,825	35,906	0	338	0	338	0	36,244	0	0	0	0	05/01/2020
32051G-ML-6	FHASI 2005-3 APO		12/01/2008	MBS PAYDOWN		152,828	152,828	115,385	153,976	0	(1,148)	0	(1,148)	0	152,828	0	0	0	0	06/01/2035
32051G-NY-7	FHAMS 2005-FA4 1APO		12/01/2008	MBS PAYDOWN		106,206	106,206	82,331	105,434	0	773	0	773	0	106,206	0	0	0	0	06/01/2035
32051G-PB-5	FHAMS 2005-FA4 2APO		12/01/2008	MBS PAYDOWN		18,461	18,461	14,682	18,305	0	156	0	156	0	18,461	0	0	0	0	06/01/2020
32051S-AA-7	FHAMS 2006-RE2 A1		12/25/2008	VARIOUS		950,179	950,179	948,991	947,884	0	2,295	0	2,295	0	950,179	0	0	0	15,071	12/25/2021
336161-BU-7	FRBPT 2002-FRB2 A2		12/15/2008	MBS PAYDOWN		254,401	254,401	254,401	254,401	0	0	0	0	0	254,401	0	0	0	4,002	11/15/2032
341099-CC-1	PGN 4.8 03/01/13		06/13/2008	WACHOVIA		2,770,012	2,800,000	2,794,												

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
35687M-AP-2	FSL 10 1/8 12/15/16		02/22/2008	BEAR STEARNS		333,700	470,000	432,102	432,725	0	272	0	272	0	432,996	0	(99,296)	(99,296)	9,518	12/15/2016
35953B-AA-9	FUELING SYSTEMS CONTRACTORS LLC		12/30/2008	VARIOUS		3,486,120	3,486,120	3,486,120	3,486,120	0	0	0	0	0	3,486,120	0	0	0	32,326	03/31/2012
35953B-AB-7	FUELING SYSTEMS CONTRACTORS LLC		12/30/2008	VARIOUS		843,235	843,235	843,235	843,235	0	0	0	0	0	843,235	0	0	0	30,287	03/31/2012
35953B-AC-5	FUELING SYSTEMS CONTRACTORS LLC		12/30/2008	VARIOUS		1,121,025	1,121,025	1,121,025	1,121,025	0	0	0	0	0	1,121,025	0	0	0	40,310	03/31/2012
35953B-AD-3	FUELING SYSTEMS CONTRACTORS LLC		12/30/2008	VARIOUS		843,235	843,235	843,235	843,235	0	0	0	0	0	843,235	0	0	0	44,942	03/31/2012
36077B-AA-5	WTM 5 7/8 05/15/13		08/06/2008	BANK OF AMERICA SINKING FUND REDEMPTION		4,428,000	4,800,000	4,814,724	4,815,547	0	(1,539)	0	(1,539)	0	4,814,008	0	(386,008)	(386,008)	208,367	05/15/2013
36146B-AA-5	GATX ETC 2007-1		01/29/2008			3,086,596	3,086,596	3,086,596	3,086,596	0	0	0	0	0	3,086,596	0	0	0	88,277	07/28/2013
36158Y-DC-0	GECMC 2001-3 A1		04/23/2008	VARIOUS		1,808,732	1,800,947	1,893,667	1,855,497	0	(10,349)	0	(10,349)	0	1,845,148	0	(36,416)	(36,416)	39,156	03/01/2011
361849-GX-4	GMACC 1999-C3 A1B		12/01/2008	MBS PAYDOWN		308,406	308,406	326,441	309,539	0	(1,133)	0	(1,133)	0	308,406	0	0	0	10,545	07/01/2009
36185N-XI-5	GMACC 2003-J3 A2		12/25/2008	MBS PAYDOWN		2,162,865	2,162,865	2,239,647	2,168,630	0	(5,765)	0	(5,765)	0	2,162,865	0	0	0	73,123	04/25/2018
36186C-AH-6	GMACC 6 5/8 05/15/12		12/31/2008	VARIOUS		23,063	30,000	29,886	29,898	0	653	17,212	(16,559)	0	13,338	0	9,725	9,725	2,241	05/15/2012
36216#-AA-8	.GOE 0 12/31/12		12/12/2008	ISSUER at 100.00		457,580	457,580	457,580	457,580	0	0	0	0	0	457,580	0	0	0	16,802	12/03/2012
36228F-LL-8	GSRPM 2003-1 A3		12/25/2008	MBS PAYDOWN		603,435	603,435	603,435	603,435	0	0	0	0	0	603,435	0	0	0	10,693	04/25/2017
36228F-PF-7	GSR 2003-3F 2A1		12/01/2008	MBS PAYDOWN		393,094	393,094	391,128	393,025	0	69	0	69	0	393,094	0	0	0	7,787	04/01/2032
362332-AN-8	GSM 2006-G68 F		07/28/2008	BANK OF AMERICA		576,211	1,000,000	1,004,970	1,004,396	0	(304)	0	(304)	0	1,004,092	0	(427,881)	(427,881)	38,467	10/01/2016
362341-S5-9	GSR 2005-9F 2A4		12/01/2008	MBS PAYDOWN		287,576	287,576	294,271	288,170	0	(594)	0	(594)	0	287,576	0	0	0	9,432	04/01/2010
362341-XE-4	GSR 2005-AR7 5A1		12/01/2008	MBS PAYDOWN		445,334	445,334	440,185	445,172	0	163	0	163	0	445,334	0	0	0	13,350	10/01/2035
36242D-7K-3	GSR 2005-5F 8A1		12/25/2008	MBS PAYDOWN		546,074	546,074	546,074	546,074	0	0	0	0	0	546,074	0	0	0	10,311	05/25/2010
36242D-T5-2	GSMPS 2005-RP2 1AF		12/25/2008	MBS PAYDOWN		591,506	591,506	591,506	591,506	0	0	0	0	0	591,506	0	0	0	10,324	03/25/2035
36298X-AA-0	GSMPS 2006-RP2 1AF1		12/25/2008	MBS PAYDOWN		910,742	910,742	910,031	908,289	0	2,453	0	2,453	0	910,742	0	0	0	16,094	04/25/2036
369604-AY-9	GE 5 02/01/13		08/04/2008	CITI GROUP		2,017,880	2,000,000	2,017,576	2,018,660	0	(1,974)	0	(1,974)	0	2,016,686	0	1,194	1,194	101,667	02/01/2013
36962G-2G-8	GE 5.4 02/15/17		08/05/2008	VARIOUS		16,573,020	17,000,000	16,941,277	16,941,277	0	1,178	0	1,178	0	16,942,455	0	(369,435)	(369,435)	397,800	02/15/2017
36962G-3K-8	GE 5 1/4 10/19/12		09/30/2008	RBC CAPITAL MARKETS-MERGED WITH DAIN R CREDIT SUISSE FIRST		2,795,100	3,000,000	2,998,290	2,998,233	0	151	0	151	0	2,998,384	0	(203,284)	(203,284)	150,354	10/19/2012
36962G-3P-7	GE 5 7/8 01/14/38		12/10/2008	BOSTON		1,314,990	1,500,000	1,478,985	0	0	241	0	241	0	1,479,226	0	(164,236)	(164,236)	81,026	01/14/2038
36962G-R3-0	GE 4 1/4 06/15/12		05/15/2008	VARIOUS		4,906,075	4,943,000	4,781,174	4,773,414	0	12,869	0	12,869	0	4,786,284	0	119,792	119,792	88,171	06/15/2012
36962G-R8-9	GE 0 07/27/12		07/28/2008	BARCLAYS		1,938,000	2,000,000	2,000,000	2,004,694	0	(4,694)	0	(4,694)	0	2,000,000	0	(62,000)	(62,000)	59,499	07/27/2012
36962G-YY-4	GE 6 06/15/12		10/03/2008	VARIOUS		10,855,361	10,803,000	10,915,682	10,944,921	0	(10,676)	0	(10,676)	0	10,934,245	0	(78,884)	(78,884)	412,462	06/15/2012
370425-RP-7	GMAC 7 3/4 01/19/10		02/22/2008	JP MORGAN CHASE CORPORATE		1,488,000	1,600,000	1,560,000	1,580,192	0	1,396	0	1,396	0	1,581,589	0	(93,589)	(93,589)	75,089	01/19/2010
370425-RX-0	GMAC 6 7/8 09/15/11		12/31/2008	VARIOUS		3,525,834	5,150,000	4,784,121	4,917,504	0	149,216	2,653,723	(2,504,507)	0	2,412,997	0	1,112,837	1,112,837	458,314	09/15/2011
370425-RZ-5	GMAC 8 11/01/31		12/31/2008	VARIOUS		703,223	1,350,000	1,343,250	1,343,633	0	246	834,375	(834,129)	0	509,504	0	193,719	193,719	126,000	11/01/2031
370425-SL-5	GMAC 6 3/4 12/01/14		12/31/2008	VARIOUS		287,855	500,000	444,505	459,266	0	8,530	270,711	(262,181)	0	197,085	0	90,770	90,770	36,563	12/01/2014
372460-AA-6	GENUINE PARTS COMPANY		12/01/2008	VARIOUS		11,020,000	11,020,000	11,020,000	11,020,000	0	0	0	0	0	11,020,000	0	0	0	645,772	11/30/2008
38141G-AZ-7	GS 6 7/8 01/15/11		07/23/2008	GOLDMAN SACHS INVESTMENT GRADE		7,216,300	7,000,000	7,379,709	7,423,009	0	(75,519)	0	(75,519)	0	7,347,490	0	(131,190)	(131,190)	498,628	01/15/2011
38141G-BU-7	GS 6 6 01/15/12		10/17/2008	VARIOUS		2,306,250	2,500,000	2,725,137	2,666,561	0	(27,085)	0	(27,085)	0	2,639,477	0	(333,227)	(333,227)	176,092	01/15/2012
382383-AG-2	GGL 7 7/8 12/15/12		02/13/2008	TENDER TO COMPANY		465,088	430,000	434,925	434,170	0	(150)	0	(150)	0	434,021	0	31,067	31,067	5,456	12/15/2012
382388-AS-5	GR 6.29 07/01/16		04/02/2008	BANK OF AMERICA		4,231,000	4,000,000	4,217,284	4,191,518	0	(4,779)	0	(4,779)	0	4,186,739	0	44,261	44,261	192,893	07/01/2016
382388-AU-0	GR 6.8 07/01/36		04/02/2008	BANK OF AMERICA		4,552,472	4,199,000	4,415,086	4,411,337	0	(720)	0	(720)	0	4,410,616	0	141,855	141,855	218,908	07/01/2036
38821G-AH-4	NOV 6 1/8 08/15/15		04/21/2008	TENDER TO COMPANY		820,000	800,000	800,000	800,000	0	0	0	0	0	800,000	0	20,000	20,000	33,483	08/15/2015
396789-LN-7	GCCFC 2005-G65 AJ		02/20/2008	BARCLAYS		8,482,031	10,000,000	9,507,031	9,522,905	0	6,988	0	6,988	0	9,529,893	0	(1,047,861)	(1,047,861)	125,170	10/01/2015
404119-AA-7	HCA 8 3/4 09/01/10		03/11/2008	TENDER TO COMPANY		502,425	495,000	524,218	498,359	0	(151)	0	(151)	0	498,208	0	4,217	4,217	22,859	09/01/2010
404119-AC-3	HCA 7 7/8 02/01/11		03/11/2008	TENDER TO COMPANY		915,400	920,000	907,038	891,427	0	1,549	0	1,549	0	892,975	0	22,425	22,425	44,275	02/01/2011
406216-AH-1	HAL 6.7 09/15/38		09/10/2008	RBC CAPITAL MARKETS-MERGED WITH DAIN R SINKING FUND REDEMPTION		5,002,500	5,000,000	4,999,950	0	0	1	0	1	0	4,999,951	0	2,549	2,549	2,792	09/15/2038
41146*-AC-3	HARBINGER INDEPENDENT PIH FUND I		07/15/2008	VARIOUS		134,916	134,916	134,916	134,916	0	0	0	0	0	134,916	0	0	0	5,939	07/15/2012
41161P-LG-6	HVMT 2005-1 X		12/01/2008	VARIOUS		0	0	1,307,886	897,577	0	(897,577)	0	(897,577)	0	0	0	0	0	655,866	03/01/2035
41809R-AA-5	HASON 2006-FF11 A		01/28/2008	VARIOUS		59,179	59,179	59,179	59,179	0	0	0	0	0	59,179	0	0	0	1,572	01/26/2008
42217J-BE-8	HCP 4 7/8 09/15/10		07/08/2008	RBS GREENWICH INVESTMENT GRADE		2,904,840	3,000,000	2,993,429	2,993,429	0	518	0	518	0	2,993,947	0	(89,107)	(89,107)	47,125	09/15/2010
428236-AT-0	HPQ 6 1/8 03/01/14		12/03/2008	MORGAN STANLEY SINKING FUND REDEMPTION		7,026,460	7,000,000	6,969,270	0	0	15	0	15	0	6,969,285	0	57,175	57,175	3,573	03/01/2014
437410-AA-1	EIX 8.137 10/01/19		10/01/2008	VARIOUS		450,000	450,000	488,175	451,456	0	(1,456)	0	(1,456)	0	450,000	0	0			

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
438516-AT-3	HON 5.7 03/15/37		07/30/2008	JP MORGAN CHASE		5,320,868	5,850,000	5,634,604	5,633,677	0	1,674	0	1,674	0	5,635,351	0	(314,483)	(314,483)	295,474	03/15/2037
441060-AB-6	HSP 4.95 06/15/09		06/11/2008	CORPORATE		8,976,870	9,000,000	8,998,821	8,998,485	0	465	0	465	0	8,998,950	0	(22,080)	(22,080)	223,988	06/15/2009
441812-JW-5	HSBC 6 3/8 10/15/11		12/02/2008	BANK OF AMERICA		1,790,625	1,875,000	1,824,919	1,851,175	0	5,293	0	5,293	0	1,856,467	0	(65,842)	(65,842)	136,133	10/15/2011
446430-FT-5	HBAN 4 3/8 01/15/10		12/15/2008	VARIOUS		5,744,000	6,100,000	6,118,470	6,107,769	0	(3,447)	0	(3,447)	0	6,104,322	0	(360,322)	(360,322)	372,410	01/15/2010
449182-BE-3	HART 2004-A C		10/21/2008	VARIOUS		706,926	706,926	706,792	706,900	0	26	0	26	0	706,926	0	0	0	13,913	10/15/2008
449182-BM-5	HART 2005-A C		12/15/2008	MBS PAYDOWN		1,368,197	1,368,197	1,367,957	1,366,717	0	1,480	0	1,480	0	1,368,197	0	0	0	22,322	07/15/2009
449182-BV-5	HART 2006-A D		12/15/2008	VARIOUS		486,861	486,861	486,848	486,121	0	740	0	740	0	486,861	0	0	0	17,473	01/15/2010
44924E-AB-6	IBM 5.05 10/22/12		08/06/2008	MORGAN STANLEY		5,111,650	5,000,000	4,996,418	4,996,418	0	203	0	203	0	4,996,621	0	115,029	115,029	76,451	10/22/2012
452092-CG-2	AEE 7 1/2 06/15/09		04/21/2008	UBS INVESTMENT GRADE CREDIT SUISSE FIRST BOSTON		10,300,000	10,000,000	11,055,500	10,415,717	0	(87,595)	0	(87,595)	0	10,328,122	0	(28,122)	(28,122)	268,750	06/15/2009
460146-CB-7	IP 7.4 06/15/14		05/30/2008	BOSTON		5,014,200	5,000,000	4,990,200	0	0	0	0	0	4,990,200	0	24,000	24,000	0	06/15/2014	
46609B-AB-2	JF SHEA CO INC PRIV PLACE		06/25/2008	VARIOUS		2,976,982	2,976,982	2,976,982	2,976,982	0	0	0	0	0	2,976,982	0	0	0	98,152	05/31/2008
46625H-DD-9	JPM 4.6 01/17/11		12/08/2008	CANTOR FITZGERALD		987,130	1,000,000	999,030	999,380	0	183	0	183	0	999,564	0	(12,434)	(12,434)	64,400	01/17/2011
46625H-GY-0	JPM 6 01/15/18		08/04/2008	VARIOUS		7,780,080	8,000,000	7,985,850	7,985,349	0	922	0	922	0	7,986,270	0	(206,190)	(206,190)	276,667	01/15/2018
46625M-LR-8	JPMCC 2002-C1 A2		12/01/2008	MBS PAYDOWN		1,053,477	1,053,477	1,056,109	1,053,579	0	(103)	0	(103)	0	1,053,477	0	0	0	30,787	07/01/2011
46625M-NN-5	JPMCC 2002-C1B5 A1		04/23/2008	VARIOUS		2,376,050	2,408,843	2,403,198	2,404,345	0	342	0	342	0	2,404,687	0	(28,637)	(28,637)	42,284	01/01/2012
46625M-PL-7	JPMCC 2002-C2 A1		12/01/2008	MBS PAYDOWN		670,350	670,350	666,213	669,928	0	423	0	423	0	670,350	0	0	0	16,855	11/01/2011
46625M-YS-2	JPMCC 2003-PM1A A2		12/01/2008	MBS PAYDOWN		3,449,424	3,449,424	3,490,251	3,449,600	0	(176)	0	(176)	0	3,449,424	0	0	0	84,429	06/01/2010
46625Y-MZ-3	JPMCC 2005-LDP2 A1		12/01/2008	MBS PAYDOWN		767,900	767,900	769,810	767,909	0	(9)	0	(9)	0	767,900	0	0	0	18,422	07/01/2009
46628F-AP-6	JPMCC 2006-LDP7 B		02/14/2008	GOLDMAN SACHS		7,602,344	10,000,000	9,875,829	9,887,654	0	(11,825)	0	(11,825)	0	9,875,829	0	(2,273,485)	(2,273,485)	130,514	06/01/2016
46630J-AG-4	JPMCC 2007-LDPX AJ		02/14/2008	DEUTSCHE BANK SECURITIES		7,463,281	10,000,000	10,049,442	10,045,395	0	(765)	0	(765)	0	10,044,631	0	(2,581,349)	(2,581,349)	120,760	03/01/2017
46630J-AH-2	JPMCC 2007-LDPX X		12/01/2008	INTEREST ONLY PAYMENT		0	0	4,609	4,169	0	(4,169)	0	(4,169)	0	0	0	0	0	442	03/01/2010
46631K-AB-1	JPMCC 2007-CH5 A2		12/25/2008	MBS PAYDOWN		1,840,257	1,840,257	1,840,257	1,840,257	0	0	0	0	0	1,840,257	0	0	0	31,871	08/25/2011
480206-AL-5	CMCSA 7 5/8 04/15/08		04/15/2008	MATURITY SINKING FUND REDEMPTION		6,521,000	6,521,000	7,195,022	6,559,386	0	(38,386)	0	(38,386)	0	6,521,000	0	0	0	248,613	04/15/2008
485260-BH-5	WR 5.647 03/29/21		09/30/2008	VARIOUS		94,537	94,537	92,185	92,362	0	0	0	0	0	92,362	0	2,175	2,175	5,338	03/29/2021
492386-AS-6	APC 6 7/8 09/15/11		08/05/2008	BANK OF AMERICA		1,037,330	1,000,000	1,039,356	1,042,830	0	(6,384)	0	(6,384)	0	1,036,447	0	883	883	61,684	09/15/2011
492386-AU-1	APC 6.95 07/01/24		08/05/2008	WACHOVIA		2,534,997	2,559,000	2,613,121	2,613,740	0	(1,134)	0	(1,134)	0	2,612,606	0	(77,609)	(77,609)	196,130	07/01/2024
49306C-AE-1	KEY 5.7 08/15/12		10/15/2008	BANK OF AMERICA		660,000	1,000,000	1,053,517	1,053,517	0	(5,421)	0	(5,421)	0	1,048,097	0	(388,097)	(388,097)	38,792	08/15/2012
49725V-AA-0	TENOK 4.811 12/30/13		12/30/2008	VARIOUS		815,165	815,165	815,165	815,165	0	0	0	0	0	815,165	0	0	0	26,682	12/30/2013
50075N-AH-7	KFT 6 1/4 06/01/12		04/15/2008	JP MORGAN CHASE CORPORATE		5,623,452	5,400,000	6,124,410	5,790,945	0	(24,026)	0	(24,026)	0	5,766,919	0	(143,467)	(143,467)	128,438	06/01/2012
50075N-AQ-7	KFT 6 02/11/13		04/15/2008	JP MORGAN CHASE CORPORATE		10,348,400	10,000,000	9,970,100	9,971,854	0	1,405	0	1,405	0	9,973,259	0	375,141	375,141	408,333	02/11/2013
50075N-AR-5	KFT 7 08/11/37		04/15/2008	JP MORGAN CHASE CORPORATE		10,045,800	10,000,000	9,879,000	9,879,413	0	353	0	353	0	9,879,766	0	166,034	166,034	476,389	08/11/2037
50179A-AM-9	LBUBS 2007-C1 E		11/04/2008	BANK OF AMERICA		805,000	2,500,000	2,472,266	2,473,638	0	1,827	0	1,827	0	2,475,465	0	(1,670,465)	(1,670,465)	126,370	01/11/2017
50179A-AN-7	LBUBS 2007-C1 F		07/23/2008	LEHMAN BROTHERS		5,167,266	9,000,000	8,953,543	8,955,470	0	1,915	0	1,915	0	8,957,384	0	(3,790,119)	(3,790,119)	318,481	01/11/2017
50179A-AP-2	LBUBS 2007-C1 XCP		02/11/2008	INTEREST ONLY PAYMENT		0	0	136,579	116,419	0	(116,419)	0	(116,419)	0	0	0	0	0	4,942	02/11/2014
50179A-AQ-0	LBUBS 2007-C1 XII		12/11/2008	INTEREST ONLY PAYMENT		0	0	68,637	62,221	0	(62,221)	0	(62,221)	0	0	0	0	0	6,066	01/11/2017
50179M-AN-1	LBUBS 2006-C6 F		07/30/2008	LEHMAN BROTHERS		4,481,094	7,000,000	7,034,591	7,030,837	0	(1,895)	0	(1,895)	0	7,028,942	0	(2,547,848)	(2,547,848)	252,352	09/11/2016
50180C-AN-0	LBUBS 2006-C7 XCP		11/11/2008	INTEREST ONLY PAYMENT		0	0	871,608	728,983	0	(728,983)	0	(728,983)	0	0	0	0	0	181,392	11/11/2013
50180J-AG-0	LBUBS 2007-C2 AJ		12/17/2008	BARCLAYS		450,000	2,000,000	1,992,969	1,993,250	0	454	0	454	0	1,993,704	0	(1,543,704)	(1,543,704)	114,639	04/11/2017
50180J-AP-0	LBUBS 2007-C2 XII		12/11/2008	INTEREST ONLY PAYMENT		0	0	8,727	7,875	0	(8,161)	0	(8,161)	0	0	0	0	0	744	02/11/2021
52108H-E2-6	LBUBS 2004-C4 A2		12/11/2008	MBS PAYDOWN		54,569	54,569	55,701	54,793	0	(224)	0	(224)	0	54,569	0	0	0	2,072	04/11/2009
52108H-E3-4	LBUBS 2004-C4 A3		01/10/2008	CITI GROUP		32,869,434	32,500,000	32,960,742	32,739,253	0	(3,033)	0	(3,033)	0	32,736,220	0	133,214	133,214	157,332	05/11/2013
52108H-JH-8	LBUBS 2002-C1 A3		12/11/2008	MBS PAYDOWN		4,387,880	4,387,880	4,922,482	4,443,563	0	(55,683)	0	(55,683)	0	4,387,880	0	0	0	231,853	05/11/2010
52108H-LH-5	LBUBS 2002-C4 A4		01/03/2008	LEHMAN BROTHERS		13,938,750	14,000,000	14,069,453	14,034,147	0	(279)	0	(279)	0	14,033,868	0	(95,118)	(95,118)	47,912	05/11/2012
52520N-AG-6	LMT 2006-6 2A2		12/01/2008	VARIOUS		0	0	93,519	75,739	0	(75,739)	0	(75,739)	0	0	0	0	0	53,763	09/25/2036
52520N-AH-4	LMT 2006-6 2A3		12/01/2008	VARIOUS		0	0	76,449	54,907	0	(54,907)	0	(54,907)	0	0	0	0	0	37,731	09/25/2036
52520R-AF-9	LMT 2006-4 2A2		12/25/2008	INTEREST ONLY PAYMENT		0	0	168,799	171,156	0	(171,156)	0	(171,156)	0	0	0	0	0	64,275	07/25/2036
52521F-AG-2	LMT 2007-1 2A4		12/25/2008	VARIOUS		0	0	190,787	182,211	0	(182,211)	0	(182,211)	0	0	0	0	0	89,820	02/25/2037
52521J-AQ-2	LMT 2007-3 1A6		12/25/2008	VARIOUS		0	0	3,044	3,775	0	(3,775)	0	(3,775)	0	0	0	0	0	1,427	03/25/2037
52521R-AR-2	LMT 2007-5 2A2		12/25/2008	INTEREST ONLY PAYMENT																

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
530715-AJ-0	LIBERT 8 1/4 02/01/30		12/08/2008	TENDER TO COMPANY SINKING FUND REDEMPTION		881,250	1,500,000	1,493,450	1,493,785	0	98	0	98	0	1,493,883	0	(612,633)	(612,633)	167,406	02/01/2030
53575#-AB-6	LINK SNACKS, INC.		01/30/2008			1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	13,650	01/30/2010
542391-BZ-9	LBART 2005-A A3		09/15/2008	MBS PAYDOWN		710,958	710,958	710,884	710,947	0	11	0	11	0	710,958	0	0	0	10,702	09/15/2008
542391-CA-3	LBART 2005-A A4		12/15/2008	MBS PAYDOWN		1,275,462	1,275,462	1,275,455	1,273,539	0	1,923	0	1,923	0	1,275,462	0	0	0	47,520	09/15/2009
55264T-DJ-7	MBNAS 2005-C3 C		10/15/2008	SECURITY CALLED BY ISSUER at 100.000		5,000,000	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	0	0	138,650	10/15/2008
5526E0-AL-7	BAC 4 5/8 08/03/09		10/21/2008	BANK OF AMERICA		4,900,000	5,000,000	4,994,957	4,994,699	0	2,670	0	2,670	0	4,997,369	0	(97,369)	(97,369)	283,281	08/03/2009
5526E2-AC-3	BAC 7 1/8 11/15/12		12/11/2008	CANTOR FITZGERALD		14,941,800	15,000,000	16,229,564	16,308,426	0	(232,722)	0	(232,722)	0	16,075,704	0	(1,133,904)	(1,133,904)	1,160,781	11/15/2012
552953-BC-4	MGM 7 1/2 06/01/16		06/03/2008	CORPORATE		61,775	70,000	70,000	70,000	0	0	0	0	0	70,000	0	(8,225)	(8,225)	2,698	06/01/2016
55312Y-BD-3	MLCFC 2007-5 X		12/01/2008	INTEREST ONLY PAYMENT		0	0	2,164	0	0	(2,163)	0	(2,163)	0	0	0	0	0	125	01/01/2017
565849-AD-8	MRO 6 10/01/17		05/13/2008	RBC CAPITAL MARKETS-MERGED WITH DAIN R SINKING FUND REDEMPTION		3,051,150	3,000,000	2,980,870	2,980,362	0	576	0	576	0	2,980,938	0	70,212	70,212	114,500	10/01/2017
56633#-AG-8	MARCUS CORP		04/01/2008	CREDIT SUISSE FIRST		3,000,000	3,000,000	3,000,000	3,000,000	0	0	0	0	0	3,000,000	0	0	0	114,900	04/01/2009
571748-AC-6	MMC 7 1/8 06/15/09		04/30/2008	BOSTON CREDIT SUISSE FIRST		7,511,000	7,400,000	7,660,989	7,735,726	0	(77,876)	0	(77,876)	0	7,657,849	0	(146,849)	(146,849)	205,042	06/15/2009
571748-AN-2	MMC 5.15 09/15/10		07/08/2008	BOSTON		6,960,380	7,000,000	6,971,019	6,967,267	0	6,027	0	6,027	0	6,973,294	0	(12,914)	(12,914)	296,411	09/15/2010
574754-AE-7	MASHTU 8 1/2 11/15/15		06/03/2008	BANK OF AMERICA		561,100	620,000	620,000	620,000	0	0	0	0	0	620,000	0	(58,900)	(58,900)	28,692	11/15/2015
576433-XH-4	MARM 2005-1 10A1		12/01/2008	MBS PAYDOWN		4,314,047	4,314,047	4,251,189	4,310,209	0	3,838	0	3,838	0	4,314,047	0	0	0	97,642	12/01/2034
576434-DB-4	MALT 2005-1 2A1		12/01/2008	MBS PAYDOWN		914,062	914,062	929,344	915,425	0	(1,363)	0	(1,363)	0	914,062	0	0	0	28,081	01/01/2035
576434-ZR-8	MALT 2004-13 2A1		12/01/2008	MBS PAYDOWN		450,271	450,271	462,372	451,189	0	(918)	0	(918)	0	450,271	0	0	0	13,937	12/01/2019
57643M-MM-3	MASTR 2006-1 2A1		12/25/2008	MBS PAYDOWN		1,879,687	1,879,687	1,884,974	1,880,865	0	(1,178)	0	(1,178)	0	1,879,687	0	0	0	34,286	05/25/2036
58445M-AJ-1	MCCC 9 1/2 01/15/13		08/11/2008	DEUTSCHE BANK SECURITIES HIGH YIELD SINKING FUND REDEMPTION		486,250	500,000	501,875	501,711	0	(994)	0	(994)	0	500,718	0	(14,468)	(14,468)	51,326	01/15/2013
589497-AA-4	MERSWIE 8.85 12/18/19		12/18/2008			289,450	289,450	320,537	290,711	0	(1,261)	0	(1,261)	0	289,450	0	0	0	19,351	12/18/2019
589929-2M-9	MLCC 2003-F A1		12/25/2008	MBS PAYDOWN		324,797	324,797	324,797	324,797	0	0	0	0	0	324,797	0	0	0	4,771	08/25/2028
589929-K5-6	MLCC 2003-B A1		12/25/2008	MBS PAYDOWN		926,151	926,151	926,151	926,151	0	0	0	0	0	926,151	0	0	0	14,426	03/25/2028
590188-KJ-5	MER 6 3/8 10/15/08		10/15/2008	MATURITY		625,000	625,000	624,019	624,896	0	104	0	104	0	625,000	0	0	0	39,844	10/15/2008
59018Y-J3-6	MER 6.05 08/15/12		12/08/2008	CANTOR FITZGERALD		472,500	500,000	480,050	0	0	1,465	0	1,465	0	481,515	0	(9,015)	(9,015)	24,872	08/15/2012
59018Y-IM-0	MER 5.45 02/05/13		08/06/2008	INVESTMENT GRADE		9,352,800	10,000,000	9,987,542	0	0	645	0	645	0	9,988,187	0	(635,387)	(635,387)	281,583	02/05/2013
59018Y-WG-2	MER 4.831 10/27/08		10/27/2008	MATURITY		2,000,000	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	0	0	96,620	10/27/2008
59020U-NZ-4	MLCC 2004-G A1		12/25/2008	MBS PAYDOWN		634,971	634,971	634,971	634,971	0	0	0	0	0	634,971	0	0	0	9,039	12/25/2029
59023V-AA-8	MER 7 3/4 05/14/38		05/22/2008	MERRILL LYNCH		6,721,400	7,000,000	6,998,390	0	0	1	0	1	0	6,998,391	0	(276,991)	(276,991)	21,097	05/14/2038
59217E-AU-8	MET 4 5/8 08/19/10		10/08/2008	BANK OF AMERICA		928,800	1,000,000	975,950	986,025	0	3,979	0	3,979	0	990,004	0	(61,204)	(61,204)	53,316	08/19/2010
592907-AB-5	KR 7.45 03/01/08		03/01/2008	MATURITY		750,000	750,000	809,130	753,864	0	(3,864)	0	(3,864)	0	750,000	0	0	0	27,938	03/01/2008
59549P-AA-6	MDST 4 A		10/01/2008	MBS PAYDOWN		554,092	554,092	554,029	554,090	0	0	0	0	0	554,092	0	0	0	27,676	07/01/2013
60687V-AJ-4	MLCFC 2006-3 B		02/20/2008	LEHMAN BROTHERS		3,244,922	4,500,000	4,524,739	4,521,588	0	(395)	0	(395)	0	4,521,193	0	(1,276,271)	(1,276,271)	58,013	09/01/2016
606935-AN-4	MLCFC 2006-1 D		11/04/2008	BANK OF AMERICA		1,747,500	5,000,000	4,862,891	4,877,733	0	9,455	0	9,455	0	4,887,188	0	(3,139,688)	(3,139,688)	262,334	12/01/2016
60830F-AA-4	MOHAWK RIVER FUNDING		07/30/2008	VARIOUS		2,002,064	2,002,064	2,002,064	2,002,064	0	0	0	0	0	2,002,064	0	0	0	62,596	07/31/2008
61532T-AA-3	MGFUND 2.8 07/15/08		07/15/2008	MATURITY		5,000,000	5,000,000	4,966,017	4,960,105	0	39,895	0	39,895	0	5,000,000	0	0	0	140,000	07/15/2008
61744Y-AD-0	MS 5.95 12/28/17		10/08/2008	VARIOUS		1,255,000	2,000,000	1,994,340	335	0	0	0	0	1,994,679	0	(739,679)	(739,679)	94,539	12/28/2017	
61746W-CZ-1	MSDWC 2000-PRIN A4		12/01/2008	MBS PAYDOWN		1,260,560	1,260,560	1,429,625	1,279,320	0	(18,760)	0	(18,760)	0	1,260,560	0	0	0	51,747	08/01/2013
61746W-D3-1	MSDWC 2003-HQ2 A1		12/01/2008	MBS PAYDOWN		1,584,609	1,584,609	1,547,780	3,605	0	0	0	0	1,584,609	0	0	0	36,522	09/01/2012	
61746W-WT-3	MSDWC 2002-IQ3 A2		12/01/2008	MBS PAYDOWN		409,954	409,954	413,060	410,562	0	(609)	0	(609)	0	409,954	0	0	0	9,865	10/01/2011
61746W-ZA-1	MSDWC 2003-TOP9 A2		06/16/2008	GOLDMAN SACHS		2,894,648	3,000,000	3,053,906	3,030,138	0	(3,104)	0	(3,104)	0	3,027,034	0	(132,385)	(132,385)	78,210	01/01/2013
61747R-AT-7	MSALT 2004-HB2 C		05/15/2008	MBS PAYDOWN		235,842	235,842	235,811	235,839	0	4	0	4	0	235,842	0	0	0	1,623	05/15/2008
61747Y-CE-3	MS 6 04/28/15		10/09/2008	CREDIT SUISSE FIRST		2,400,000	4,000,000	3,995,040	0	0	269	0	269	0	3,995,309	0	(1,595,309)	(1,595,309)	111,333	04/28/2015
61913P-AP-7	MHL 2005-1 1A1		12/25/2008	MBS PAYDOWN		896,246	896,246	896,246	896,246	0	0	0	0	0	896,246	0	0	0	13,256	05/25/2033
624758-AB-4	MIA 7 3/8 06/01/17		06/02/2008	VARIOUS		581,750	650,000	650,000	650,000	0	0	0	0	650,000	0	(68,250)	(68,250)	24,235	06/01/2017	
624901-AA-2	MCAO 1 A		12/01/2008	MBS PAYDOWN		3,620,372	3,620,372	3,643,806	3,620,135	0	237	0	237	0	3,620,372	0	0	0	142,988	12/01/2017
62912X-AB-0	NGPLCO 7.119 12/15/17		04/18/2008	BANK OF AMERICA		5,158,350	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	158,350	158,350	120,628	12/15/2017
62948M-AA-4	NYLIM 2003-1A A1		10/18/2008	MBS PAYDOWN		39,225	39,225	39,335	39,326	0	(100)	0	(100)	0	39,225	0	0	0	1,349	07/18/2015
629491-AA-9	NYX 4.8 06/28/13		05/22/2008	BANK OF AMERICA		4,974,600	5,000,000	4,987,950	0	0	0	0	0	4,987,950	0	(13,350)	(13,350)	0	06/28/2013	

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ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
635405-AM-5	NCC 6 7/8 05/15/19		04/01/2008	VARIOUS		763,580	1,000,000	1,167,570	1,142,529	0	(3,123)	274,087	(277,210)	0	865,319	0	(101,739)	(101,739)	26,545	05/15/2019
637640-AD-5	NSM 6.15 06/15/12		12/18/2008	BANK OF AMERICA		3,950,000	5,000,000	4,998,740	4,998,652	0	265	0	265	0	4,998,917	0	(1,048,917)	(1,048,917)	314,333	06/15/2012
63859C-BH-5	NLFC 1998-2 A2		05/21/2008	VARIOUS		15,389,906	15,389,906	14,845,381	15,310,930	0	78,976	0	78,976	0	15,389,906	0	0	0	311,848	07/01/2008
63860M-AA-6	NSTRN 2007-C A		11/25/2008	MBS PAYDOWN		1,421,688	1,421,688	1,418,624	1,418,426	0	3,263	0	3,263	0	1,421,688	0	0	0	39,734	12/25/2008
640204-AH-6	IMG 10 3/8 10/15/15		03/27/2008	WACHOVIA SINKING FUND REDEMPTION		30,300	30,000	33,675	33,208	0	(133)	0	(133)	0	33,075	0	(2,775)	(2,775)	1,435	10/15/2015
64079*-AA-0	NEPTUNE REGIONAL TRANS		12/30/2008	VARIOUS		266,344	266,344	266,344	266,344	0	0	0	0	0	266,344	0	0	0	18,609	06/30/2027
641423-AZ-1	NVE 8 1/4 06/01/11		06/02/2008	VARIOUS		1,077,230	1,000,000	1,070,213	1,077,036	0	(8,718)	0	(8,718)	0	1,068,318	0	8,912	8,912	41,708	06/01/2011
641423-BH-0	SRP 6 1/2 04/15/12		05/29/2008	WACHOVIA DEUTSCHE BANK SECURITIES INVESTMENT		2,060,160	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	60,160	60,160	82,333	04/15/2012
641423-BK-3	NVE 5 7/8 01/15/15		05/29/2008	GRAD DEUTSCHE BANK SECURITIES INVESTMENT		2,247,503	2,250,000	2,250,000	2,250,000	0	0	0	0	0	2,250,000	0	(2,498)	(2,498)	116,766	01/15/2015
641423-BM-9	NVE 5.95 03/15/16		05/29/2008	GRAD		394,000	400,000	399,136	399,108	0	36	0	36	0	399,144	0	(5,144)	(5,144)	17,057	03/15/2016
64352V-GR-6	NCHET 2004-A A114		12/01/2008	VARIOUS		4,007,359	4,007,359	4,006,854	4,007,193	0	166	0	166	0	4,007,359	0	0	0	127,502	08/01/2009
65332V-BG-7	S 7 3/8 08/01/15		06/09/2008	VARIOUS		6,727,500	8,000,000	8,314,553	8,341,135	0	(41,186)	0	(41,186)	0	8,299,950	0	(1,572,450)	(1,572,450)	397,021	08/01/2015
65332V-BH-5	S 6 7/8 10/31/13		06/05/2008	VARIOUS		2,527,500	3,000,000	3,106,217	3,117,621	0	(15,343)	0	(15,343)	0	3,102,278	0	(574,778)	(574,778)	126,402	10/31/2013
655356-JF-1	NASC 1998-D6 A1B		12/11/2008	MBS PAYDOWN		2,831,510	2,831,510	3,016,886	2,845,591	0	(14,080)	0	(14,080)	0	2,831,510	0	0	0	44,180	05/11/2009
655844-AU-2	NSC 5.257 09/17/14		04/16/2008	BARCLAYS		24,844,500	25,000,000	25,738,993	25,570,831	0	(22,239)	0	(22,239)	0	25,548,593	0	(704,093)	(704,093)	781,249	09/17/2014
66765R-AM-8	NIN 6 1/2 07/30/08		07/30/2008	MATURITY SINKING FUND REDEMPTION		5,000,000	5,000,000	5,491,500	5,075,028	0	(75,028)	0	(75,028)	0	5,000,000	0	0	0	215,764	07/30/2008
67773#-AE-0	OHIO VALLEY ELECTRIC CORP		12/15/2008	SINKING FUND REDEMPTION		138,323	138,323	138,323	138,323	0	0	0	0	0	138,323	0	0	0	6,150	12/15/2025
67773#-AF-7	OHIO VALLEY ELECTRIC CORP		12/15/2008	SINKING FUND REDEMPTION		34,842	34,842	34,842	34,842	0	0	0	0	0	34,842	0	0	0	1,549	12/15/2025
67773#-AG-5	OHIO VALLEY ELECTRIC CORP		12/15/2008	SINKING FUND REDEMPTION		35,041	35,041	35,041	35,041	0	0	0	0	0	35,041	0	0	0	1,565	12/15/2025
68233D-AL-1	TXU 6 3/8 01/15/15		09/03/2008	VARIOUS CREDIT SUISSE FIRST		3,725,938	3,750,000	4,025,309	4,032,883	0	(14,446)	0	(14,446)	0	4,018,437	0	(292,499)	(292,499)	236,628	01/15/2015
68233D-AS-6	TXU 6 3/8 05/01/12		08/15/2008	BOSTON		5,067,250	5,000,000	5,184,675	5,198,198	0	(26,353)	0	(26,353)	0	5,171,845	0	(104,595)	(104,595)	255,885	05/01/2012
682680-AP-8	OKE 5.51 02/16/08		02/16/2008	MATURITY		3,500,000	3,500,000	3,520,370	3,501,191	0	(1,191)	0	(1,191)	0	3,500,000	0	0	0	48,213	02/16/2008
68389F-CG-7	COMLT 2002-3 A2		12/25/2008	MBS PAYDOWN		255,071	255,071	255,071	255,071	0	0	0	0	0	255,071	0	0	0	3,908	04/25/2011
68389F-DA-9	COMLT 2003-1 A2		12/25/2008	MBS PAYDOWN		211,501	211,501	211,501	211,501	0	0	0	0	0	211,501	0	0	0	3,711	07/25/2018
68389F-EE-0	COMLT 2003-6 A2		06/25/2008	MBS PAYDOWN SINKING FUND REDEMPTION		3	3	3	3	0	0	0	0	0	3	0	0	0	0	0
68557D-AA-3	ORCAL GEOTHERMAL		12/30/2008	SINKING FUND REDEMPTION		1,420,650	1,420,650	1,423,076	1,420,762	0	(112)	0	(112)	0	1,420,650	0	0	0	69,001	12/30/2020
68619A-AU-1	ORGN 2004-A A2		08/26/2008	MBS PAYDOWN CREDIT SUISSE FIRST		214,771	214,771	214,747	214,747	0	24	0	24	0	214,771	0	0	0	2,113	08/01/2008
69347U-AC-4	PNC 5 1/8 12/14/10		06/17/2008	BOSTON		5,006,400	5,000,000	4,998,916	4,998,789	0	180	0	180	0	4,998,970	0	7,430	7,430	132,396	12/14/2010
69348H-AC-2	PNCMA 1999-CM1 A1B		12/01/2008	MBS PAYDOWN		1,523,299	1,523,299	1,614,816	1,528,935	0	(5,637)	0	(5,637)	0	1,523,299	0	0	0	53,163	10/01/2009
69352J-AC-1	PPL 6.4 11/01/11		04/14/2008	WACHOVIA		6,212,820	6,000,000	6,779,270	6,397,144	0	(28,117)	0	(28,117)	0	6,369,027	0	(156,207)	(156,207)	177,067	11/01/2011
69361L-AF-8	PEG 8 5/8 02/15/08		02/15/2008	MATURITY		1,400,000	1,400,000	1,566,250	1,405,466	0	(5,466)	0	(5,466)	0	1,400,000	0	0	0	60,375	02/15/2008
69362B-AO-5	PEG 3 3/4 04/01/09		04/17/2008	BANK OF AMERICA		6,953,940	7,000,000	6,996,848	6,998,651	0	327	0	327	0	6,998,977	0	(45,037)	(45,037)	146,563	04/01/2009
69430B-GJ-0	PCG 5.8 03/01/37		06/13/2008	WACHOVIA		9,155,300	10,000,000	9,945,947	9,945,708	0	337	0	337	0	9,946,045	0	(790,745)	(790,745)	462,389	03/01/2037
695459-AB-3	PAET 9 1/2 07/15/15		11/13/2008	VARIOUS		261,625	455,000	442,488	442,985	0	497	0	497	0	443,482	0	(181,857)	(181,857)	58,594	07/15/2015
70645J-BD-3	PEMEX 5 3/4 03/01/18		03/12/2008	VARIOUS CREDIT SUISSE FIRST		6,200,640	6,060,000	6,018,550	6,018,856	0	248	0	248	0	6,019,103	0	181,537	181,537	116,394	03/01/2018
708130-AC-3	JCP 6 3/8 10/15/36		04/14/2008	BOSTON		1,263,600	1,500,000	1,480,425	1,480,536	0	70	0	70	0	1,480,605	0	(217,005)	(217,005)	48,344	10/15/2036
708160-BS-4	JCP 7.4 04/01/37		04/17/2008	BARCLAYS		1,134,237	1,300,000	1,442,363	1,441,447	0	(505)	0	(505)	0	1,440,941	0	(306,704)	(306,704)	53,712	04/01/2037
718172-AB-5	PM 4 7/8 05/16/13		05/15/2008	VARIOUS		15,026,900	15,000,000	14,958,600	14,958,600	0	69	0	69	0	14,958,669	0	68,232	68,232	6,771	05/16/2013
718172-AC-3	PM 6 3/8 05/16/38		05/14/2008	BARCLAYS SINKING FUND REDEMPTION		3,015,600	3,000,000	2,986,470	2,986,470	0	1	0	1	0	2,986,471	0	29,129	29,129	1,594	05/16/2038
723133-AA-2	PINELAWN DEPOSITOR CORPORATION		12/30/2008	SINKING FUND REDEMPTION		938,495	938,495	934,450	935,806	0	2,689	0	2,689	0	938,495	0	0	0	37,244	06/30/2025
72650R-AP-7	PAA 6 1/8 01/15/17		07/17/2008	BANK OF AMERICA		2,895,510	3,000,000	3,050,948	3,052,427	0	(2,504)	0	(2,504)	0	3,049,923	0	(154,413)	(154,413)	187,323	01/15/2017
73316P-BK-5	POPLR 2005-1 AF3		11/01/2008	MBS PAYDOWN		97,653	97,653	95,455	97,648	0	5	0	5	0	97,653	0	0	0	366	02/01/2011
73316P-BS-8	POPLR 2005-1 M1		12/01/2008	MBS PAYDOWN		430,852	430,852	430,832	430,851	0	0	0	0	0	430,852	0	0	0	20,968	09/01/2027
73316P-CF-5	POPLR 2005-2 AF6		12/01/2008	MBS PAYDOWN		35,639	35,639	35,639	35,639	0	0	0	0	0	35,639	0	0	0	1,676	11/01/2014
73316P-CK-4	POPLR 2005-2 M1		12/24/2008	VARIOUS		897,103	897,103	897,103	897,103	0	0	0	0	0	897,103	0	0	0	34,299	02/01/2031
73316P-DS-6	POPLR 2005-3 M1		12/01/2008	MBS PAYDOWN		198,297	198,297	198,289	198,297	0	0	0	0	0	198,297	0	0	0	8,575	03/01/2030

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ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
73318E-AK-9	BPOP 3 7/8 10/01/08		03/19/2008	KEEFE BRUYETTE & WOODS		9,925,000	10,000,000	9,999,743	9,999,712	0	89	0	89	0	9,999,801	0	(74,801)	(74,801)	187,292	10/01/2008
737679-BR-0	POM 6 1/2 03/15/08		03/15/2008	MATURITY		2,600,000	2,600,000	2,734,706	2,610,960	0	(10,960)	0	(10,960)	0	2,600,000	0	0	0	84,500	03/15/2008
74005P-AJ-3	PX 6 3/8 04/01/12		05/29/2008	BANK OF AMERICA		1,056,580	1,000,000	995,510	997,732	0	199	0	199	0	997,931	0	58,649	58,649	42,854	04/01/2012
74160M-GP-1	PRIME 2005-1 1A6		12/25/2008	MBS PAYDOWN		540,773	540,773	540,773	540,773	0	0	0	0	0	540,773	0	0	0	9,809	02/25/2035
742718-DF-3	PG 5.55 03/05/37		05/15/2008	VARIOUS		6,388,740	6,500,000	6,456,445	6,456,349	0	230	0	230	0	6,456,580	0	(67,840)	(67,840)	252,756	03/05/2037
743674-AR-4	PL 4.3 06/01/13		05/01/2008	BOSTON		1,896,600	2,000,000	1,883,420	1,883,420	0	344	0	344	0	1,883,764	0	12,836	12,836	37,028	06/01/2013
74432G-AA-5	PCMT 2003-PWR1 A1		04/23/2008	VARIOUS		12,130,076	12,393,295	11,916,444	12,122,463	0	45,923	0	45,923	0	12,168,387	0	(38,310)	(38,310)	177,908	06/01/2012
74436G-BM-4	PSI 16 H		12/01/2008	MBS PAYDOWN		444,222	444,222	340,217	444,676	0	(454)	0	(454)	0	444,222	0	0	0	14,373	05/01/2021
74436J-DM-6	PSSF 1998-C1 A1B		02/29/2008	VARIOUS		312,563	312,563	319,119	312,563	0	0	0	0	0	312,563	0	0	0	89,491	04/01/2008
74922R-AH-3	RALI 2006-QS18 2A1		12/30/2008	VARIOUS		1,370,171	1,370,171	1,373,811	1,370,181	0	(10)	0	(10)	0	1,370,171	0	0	0	23,179	12/25/2036
74924P-AG-7	RASC 2004-KS1 M11		12/01/2008	MBS PAYDOWN		257,306	257,306	257,303	257,306	0	0	0	0	0	257,306	0	0	0	5,803	04/01/2027
74924P-AH-5	RASC 2004-KS1 M12		12/01/2008	MBS PAYDOWN		85,769	85,769	85,766	85,769	0	0	0	0	0	85,769	0	0	0	2,154	11/01/2024
74927U-AV-0	RBSGC 2005-A 1A		12/01/2008	MBS PAYDOWN		3,418,467	3,418,467	3,400,840	3,416,737	0	1,730	0	1,730	0	3,418,467	0	0	0	107,347	02/01/2020
751028-A8-0	RALCORP SR NTS SER B		12/23/2008	SINKING FUND REDEMPTION		7,000,000	7,000,000	7,000,000	7,000,000	0	0	0	0	0	7,000,000	0	0	0	296,800	12/22/2010
75114H-AE-7	RALI 2006-Q05 2A2		12/30/2008	VARIOUS		265,119	265,119	265,119	265,119	0	0	0	0	0	265,119	0	0	0	6,104	08/25/2028
75884R-AQ-6	REG 5 7/8 06/15/17		04/25/2008	CORPORATE		4,497,600	5,000,000	4,983,136	4,983,974	0	425	0	425	0	4,984,398	0	(486,798)	(486,798)	110,156	06/15/2017
75913M-AB-5	RF 7 1/2 05/15/18		10/02/2008	BROKER		3,650,000	5,000,000	4,995,850	0	0	98	0	98	0	4,995,948	0	(1,345,948)	(1,345,948)	146,875	05/15/2018
75970H-AV-2	RENIM 2006-4 N		08/31/2008	VARIOUS		169,668	169,668	161,676	176,155	0	(31)	0	(31)	0	176,124	0	(6,456)	(6,456)	2,260	11/25/2009
75970N-AK-3	RAMC 2005-2 AF3		10/01/2008	MBS PAYDOWN		2,156,886	2,156,886	2,156,886	2,156,886	0	0	0	0	0	2,156,886	0	0	0	34,661	06/01/2019
75970Q-AA-8	RAMC 2007-2 AV1		12/25/2008	MBS PAYDOWN		2,607,865	2,607,865	2,607,865	2,607,865	0	0	0	0	0	2,607,865	0	0	0	42,600	01/25/2011
75971A-AA-2	RENIM 2006-3 N1		12/25/2008	VARIOUS		157,751	157,751	157,751	157,751	0	0	0	0	0	157,751	0	0	0	1,384	02/25/2010
760985-H7-9	RAMP 2003-R25 A7		12/01/2008	MBS PAYDOWN		147,289	147,289	147,222	147,286	0	2	0	2	0	147,289	0	0	0	3,751	07/01/2029
760985-SU-6	RAMP 2003-RS2 A11		12/25/2008	MBS PAYDOWN		137,333	137,333	137,333	137,333	0	0	0	0	0	137,333	0	0	0	2,525	10/25/2017
760985-U3-3	RAMP 2004-RZ1 M1		12/01/2008	MBS PAYDOWN		1,467,881	1,467,881	1,467,584	1,467,770	0	111	0	111	0	1,467,881	0	0	0	22,046	10/01/2028
760985-YV-7	RAMP 2003-RZ4 A7		12/01/2008	MBS PAYDOWN		204,089	204,089	199,656	203,838	0	251	0	251	0	204,089	0	0	0	5,410	03/01/2029
76110G-26-5	RALI 2002-QS17 NB1		12/01/2008	MBS PAYDOWN		273,197	273,197	277,978	274,244	0	(1,047)	0	(1,047)	0	273,197	0	0	0	7,067	06/01/2009
76110G-6V-8	RALI 2003-QS5 A2		12/25/2008	MBS PAYDOWN		572,062	572,062	623,547	577,736	0	(5,674)	0	(5,674)	0	572,062	0	0	0	27,546	01/25/2018
76110G-6Z-9	RALI 2003-QS5 A6		12/25/2008	MBS PAYDOWN		446,923	446,923	504,465	453,170	0	(6,247)	0	(6,247)	0	446,923	0	0	0	23,195	03/25/2018
76110G-SL-6	RALI 2001-QS16 M1		12/01/2008	VARIOUS		430,299	430,299	410,364	431,034	0	(735)	0	(735)	0	430,299	0	0	0	15,660	11/01/2031
76110H-2X-6	RALI 2005-QS5 A1		12/25/2008	MBS PAYDOWN		1,280,553	1,280,553	1,280,553	1,280,553	0	0	0	0	0	1,280,553	0	0	0	19,232	02/25/2016
76110H-5J-4	RALI 2005-QS6 A4		12/25/2008	MBS PAYDOWN		17,855	17,855	17,855	17,770	0	(168)	0	(168)	0	17,601	0	253	253	1,062	05/25/2035
76110H-EM-7	RALI 2003-QS11 A5		12/25/2008	MBS PAYDOWN		1,727,542	1,727,542	1,727,542	1,727,542	0	0	0	0	0	1,727,542	0	0	0	32,015	06/25/2020
76110H-ER-6	RALI 2003-QS11 A9		12/25/2008	MBS PAYDOWN		1,211,624	1,211,624	1,211,624	1,211,624	0	0	0	0	0	1,211,624	0	0	0	23,353	06/25/2033
76110H-FZ-7	RALI 2003-QS13 A7		12/25/2008	MBS PAYDOWN		1,048,929	1,048,929	1,048,929	1,048,929	0	0	0	0	0	1,048,929	0	0	0	18,783	07/25/2033
76110H-J5-9	RALI 2004-QS16 1A1		12/01/2008	MBS PAYDOWN		3,710,146	3,710,146	3,770,436	3,724,845	0	(14,699)	0	(14,699)	0	3,710,146	0	0	0	91,827	05/01/2012
76110H-SS-9	RALI 2004-QS5 A2		02/06/2008	VARIOUS		1,616,254	1,632,212	1,692,400	1,685,372	0	(32,867)	0	(32,867)	0	1,652,506	0	(36,251)	(36,251)	17,312	11/01/2011
76110V-PG-7	RFMS2 2003-H14 M1		12/01/2008	VARIOUS		1,644,749	1,644,749	1,644,322	1,644,676	0	73	0	73	0	1,644,749	0	0	0	48,492	08/01/2020
76110W-C7-9	RASC 2004-KS8 M11		12/01/2008	MBS PAYDOWN		336,543	336,543	336,443	336,537	0	6	0	6	0	336,543	0	0	0	8,961	02/01/2030
76110W-LR-5	RASC 2001-KS2 A11		12/25/2008	MBS PAYDOWN		154,943	154,943	154,532	154,734	0	209	0	209	0	154,943	0	0	0	2,628	04/25/2015
76110W-PG-5	RASC 2002-KS4 A11B		12/25/2008	MBS PAYDOWN		265,262	265,262	264,640	264,960	0	301	0	301	0	265,262	0	0	0	4,542	07/25/2015
76110W-VS-2	RASC 2003-KS11 M12		12/01/2008	MBS PAYDOWN		662,202	662,202	662,047	662,191	0	11	0	11	0	662,202	0	0	0	17,740	03/01/2025
76111H-JH-2	RALI 2005-QS14 2A1		12/01/2008	MBS PAYDOWN		669,625	669,625	679,775	670,489	0	(864)	0	(864)	0	669,625	0	0	0	21,125	08/01/2035
76111H-NP-9	RALI 2005-Q04 2A2		12/25/2008	MBS PAYDOWN		1,165,884	1,165,884	1,165,884	1,165,884	0	0	0	0	0	1,165,884	0	0	0	24,991	11/25/2038
76111H-VY-1	RALI 2006-Q02 A1		12/25/2008	MBS PAYDOWN		1,368,996	1,368,996	1,368,996	1,368,996	0	0	0	0	0	1,368,996	0	0	0	26,551	05/25/2031
76111J-TG-3	RFMS1 2003-S10 A2		12/25/2008	MBS PAYDOWN		853,082	853,082	852,282	852,120	0	962	0	962	0	853,082	0	0	0	15,614	10/25/2009
76111X-AB-9	RFMS1 2003-S14 A2		12/25/2008	MBS PAYDOWN		4,495,900	4,495,900	4,824,662	4,531,706	0	(35,806)	0	(35,806)	0	4,495,900	0	0	0	166,857	07/25/2018
76111X-DX-8	RFMS1 2003-S20 1A7		12/25/2008	MBS PAYDOWN		1,201,143	1,201,143	1,201,143	1,201,143	0	0	0	0	0	1,201,143	0	0	0	23,822	01/25/2009
76112B-ES-5	RACAC 2004-SP3 A11		12/25/2008	MBS PAYDOWN		1,785,431	1,785,431	1,785,431	1,785,431	0	0	0	0	0	1,785,431	0	0	0	36,923	06/25/2032
761713-AE-6	RAI 7 5/8 06/01/16		08/14/2008	BANK OF AMERICA		5,144,200	5,000,000	5,231,555	5,235,668	0	(10,735)	0	(10,735)	0	5,224,933	0	(80,733)	(80,733)	273,229	06/01/2016
761713-AU-0	RAI 6 3/4 06/15/17		08/14/2008	CORPORATE		8,162,386	8,30													

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/Decrease	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
786514-BP-3	SIWY 6.35 08/15/17		04/16/2008	MORGAN STANLEY		20,989,100	20,000,000	19,988,400	19,988,639	0	237	0	237	0	19,988,876	0	1,000,224	1,000,224	856,809	08/15/2017
79548K-5X-2	SBM7 2001-UP2 AF2		12/01/2008	MBS PAYDOWN		94,206	94,206	95,678	93,212	0	995	0	995	0	94,206	0	0	0	3,101	03/01/2030
79549A-OH-5	SBM7 2002-CIT1 A		12/25/2008	MBS PAYDOWN		483,467	483,467	483,467	483,467	0	0	0	0	0	483,467	0	0	0	8,192	05/25/2020
79549A-XH-7	SBM7 2003-HE1 A		06/25/2008	MBS PAYDOWN		5	5	5	5	0	0	0	0	0	5	0	0	0	0	04/25/2020
79603#-AH-4	SAMSON INVESTMENT		01/12/2008	SECURITY CALLED BY		14,900,000	14,900,000	14,900,000	14,900,000	0	0	0	0	0	14,900,000	0	0	0	148,503	01/12/2008
800422-D*-5	JOHN B. SANFILIPPO & SON INC.		02/08/2008	ISSUER at 100.00		6,572,222	6,572,222	6,572,222	6,572,222	0	0	0	0	0	6,572,222	0	0	0	747,953	12/01/2014
81211K-AE-0	SEE 5 3/8 04/15/08		04/15/2008	MATURITY		10,050,000	10,050,000	10,435,713	10,086,549	0	(36,549)	0	(36,549)	0	10,050,000	0	0	0	270,094	04/15/2008
81662T-AA-3	SEMGRP 8 3/4 11/15/15		07/31/2008	VARIOUS		507,425	2,660,000	2,705,813	2,702,030	0	(38,605)	0	(38,605)	0	2,663,425	0	(2,156,000)	(2,156,000)	116,375	11/15/2015
816851-AG-4	SRE 4 3/4 05/15/09		04/18/2008	CORPORATE		8,039,040	8,000,000	7,992,720	7,997,802	0	486	0	486	0	7,998,288	0	40,752	40,752	166,778	05/15/2009
81743P-BH-8	SEMT 2003-4 1A1		12/20/2008	MBS PAYDOWN		347,568	347,568	347,568	347,568	0	0	0	0	0	347,568	0	0	0	5,913	07/20/2028
81744F-DV-6	SEMT 2004-9 A1		12/20/2008	MBS PAYDOWN		153,527	153,527	153,575	153,563	0	(36)	0	(36)	0	153,527	0	0	0	2,530	07/20/2034
81744F-EV-5	SEMT 2004-10 A2		12/20/2008	MBS PAYDOWN		594,780	594,780	594,780	594,780	0	0	0	0	0	594,780	0	0	0	7,796	08/20/2034
83367#-AA-9	DAIRI CONCEPTS LP		12/28/2008	SINKING FUND REDEMPTION		520,424	520,424	520,424	520,424	0	0	0	0	0	520,424	0	0	0	15,392	08/28/2015
852060-AD-4	S 6 7/8 11/15/28		02/07/2008	VARIOUS		2,197,353	2,600,260	2,600,260	2,600,289	0	(1)	0	(1)	0	2,600,288	0	(402,935)	(402,935)	42,530	11/15/2028
852060-AG-7	S 6.9 05/01/19		05/16/2008	VARIOUS		1,702,474	1,900,000	1,881,758	1,881,937	0	269	0	269	0	1,882,206	0	(179,732)	(179,732)	55,066	05/01/2019
857689-AV-5	STN 6 04/01/12		10/23/2008	VARIOUS		985,075	2,320,000	2,184,282	2,211,967	0	17,999	0	17,999	0	2,229,967	0	(1,244,892)	(1,244,892)	145,643	04/01/2012
86187#-AA-0	STONEHENGE CAPITAL FD CONNECTICUT I, LLC		12/12/2008	SINKING FUND REDEMPTION		61,558	61,558	61,558	0	0	0	0	0	0	61,558	0	0	0	1,431	03/12/2013
863576-BK-9	SASC 2005-6 2A5		12/25/2008	MBS PAYDOWN		522,490	522,490	518,245	525,562	0	(3,071)	0	(3,071)	0	522,490	0	0	0	31,371	04/25/2015
86358H-RV-3	SAMI 2003-AR1 A1		12/19/2008	MBS PAYDOWN		361,499	361,499	361,499	361,499	0	0	0	0	0	361,499	0	0	0	5,533	03/19/2030
86358R-ND-5	ARC 2001-BC6W A		04/25/2008	MBS PAYDOWN		2,118	2,118	2,118	2,118	0	0	0	0	0	2,118	0	0	0	10	10/25/2012
86358R-YN-1	ARC 2002-BC1F A		09/25/2008	VARIOUS		90,411	90,411	89,720	90,666	0	(255)	0	(255)	0	90,411	0	0	0	1,136	06/25/2017
86359A-4G-5	SASC 2003-30 3A2		12/25/2008	MBS PAYDOWN		950,583	950,583	950,583	950,583	0	0	0	0	0	950,583	0	0	0	19,087	03/25/2010
86359A-B9-3	SASC 2003-23H 1A1		12/01/2008	MBS PAYDOWN		179,520	179,520	184,204	179,885	0	(365)	0	(365)	0	179,520	0	0	0	4,544	11/01/2032
86359B-DM-0	SASC 2003-35 3A2		12/01/2008	MBS PAYDOWN		1,453,363	1,453,363	1,576,342	1,471,112	0	(17,750)	0	(17,750)	0	1,453,363	0	0	0	67,703	12/01/2033
86359D-FN-2	SASC 2005-10 1A2		12/01/2008	MBS PAYDOWN		761,536	761,536	711,976	759,511	0	2,024	0	2,024	0	761,536	0	0	0	21,633	05/01/2035
86359D-GL-5	SASC 2005-10 5A2		12/25/2008	MBS PAYDOWN		387,414	387,414	407,511	393,475	0	(6,060)	0	(6,060)	0	387,414	0	0	0	22,291	06/25/2035
86359D-JN-8	SASC 2005-14 1A3		12/25/2008	MBS PAYDOWN		714,353	714,353	681,984	714,150	0	203	0	203	0	714,353	0	0	0	35,811	07/25/2035
86359L-BL-2	SAMI 2004-AR2 1A		12/19/2008	MBS PAYDOWN		253,968	253,968	253,968	253,968	0	0	0	0	0	253,968	0	0	0	3,877	04/19/2034
86360D-AA-2	SASC 2006-11 A1		12/31/2008	VARIOUS		2,241,376	2,241,376	2,230,344	2,238,670	0	2,706	0	2,706	0	2,241,376	0	0	0	55,086	06/04/2011
86360F-AA-7	SFS 2006-A A		12/15/2008	MBS PAYDOWN		447,422	447,422	447,422	447,422	0	0	0	0	0	447,422	0	0	0	12,974	12/15/2021
867363-AL-7	SDSINC 10 1/4 08/15/15		04/24/2008	MORGAN STANLEY		1,118,300	1,060,000	1,151,225	1,141,435	0	(3,783)	0	(3,783)	0	1,137,652	0	(19,352)	(19,352)	76,659	08/15/2015
86800R-AG-6	STALT 2006-1F 3S		12/25/2008	INTEREST ONLY PAYMENT		0	0	153,120	99,185	0	(99,185)	0	(99,185)	0	0	0	0	0	87,713	05/25/2036
87264M-AB-5	TRW 7 1/4 03/15/17		05/19/2008	MERRILL LYNCH		156,600	160,000	157,232	157,375	0	79	0	79	0	157,454	0	(854)	(854)	7,959	03/15/2017
87612E-AR-7	TGT 6 1/2 10/15/37		08/01/2008	MORGAN STANLEY		623,643	650,000	648,224	648,207	0	23	0	23	0	648,229	0	(24,587)	(24,587)	35,326	10/15/2037
87612E-AU-0	TGT 7 01/15/38		04/07/2008	JP MORGAN CHASE		2,091,840	2,000,000	1,986,360	0	0	26	0	26	0	1,986,386	0	105,454	105,454	32,278	01/15/2038
88319Q-M5-9	TXT 5.4 04/28/13		12/16/2008	CREDIT SUISSE FIRST		806,250	1,075,000	1,074,484	0	0	59	0	59	0	1,074,543	0	(268,293)	(268,293)	37,249	04/28/2013
88731E-AD-2	TWC 8 7/8 10/01/12		05/01/2008	MORGAN STANLEY		17,842,880	16,000,000	18,372,251	18,529,118	0	(164,927)	0	(164,927)	0	18,364,191	0	(521,311)	(521,311)	848,056	10/01/2012
88731E-AK-6	TWC 7 1/4 09/01/08		09/01/2008	MATURITY		5,450,000	5,450,000	5,439,100	5,448,713	0	1,287	0	1,287	0	5,450,000	0	0	0	395,125	09/01/2008
88732J-AG-3	TWC 5.4 07/02/12		03/27/2008	JP MORGAN CHASE		1,951,040	2,000,000	1,996,300	1,996,599	0	169	0	169	0	1,996,768	0	(45,728)	(45,728)	80,700	07/02/2012
88732J-AH-1	TWC 5.85 05/01/17		04/10/2008	BANK OF AMERICA		9,678,200	10,000,000	9,976,900	9,978,695	0	500	0	500	0	9,979,195	0	(300,995)	(300,995)	266,500	05/01/2017
88732J-AJ-7	TWC 6.55 05/01/37		05/02/2008	VARIOUS		6,102,163	6,100,000	6,121,331	6,121,775	0	(6)	0	(6)	0	6,121,769	0	(19,606)	(19,606)	205,488	05/01/2037
88732J-AK-4	TWC 6.2 07/01/13		06/17/2008	RBC CAPITAL MARKETS- MERGED WITH DAIN R GOLDMAN SACHS		4,032,800	4,000,000	3,991,520	0	0	5	0	5	0	3,991,525	0	41,275	41,275	689	07/01/2013
88732J-AL-2	TWC 6 3/4 07/01/18		06/17/2008	INVESTMENT GRADE		7,566,500	7,500,000	7,493,775	0	0	3	0	3	0	7,493,778	0	72,722	72,722	1,406	07/01/2018
88732J-AN-8	TWC 7.3 07/01/38		06/17/2008	MORGAN STANLEY		5,037,500	5,000,000	4,985,300	0	0	0	0	0	4,985,300	0	52,200	52,200	1,014	07/01/2038	
89147L-A*-1	TORTOISE ENERGY INFRASTRUCTURE CORP		12/04/2008	SECURITY CALLED BY		5,975,000	5,975,000	5,975,000	0	0	0	0	0	5,975,000	0	0	0	0	247,208	04/10/2015
896047-AE-7	TRB 4 7/8 08/15/10		04/22/2008	VARIOUS		350,250	725,000	694,550	703,648	0	7,849	303,168	(295,319)	0	408,329	0	(58,079)	(58,079)	24,477	08/15/2010
898108-A*-6	TRUMBULL ASSOC. (WELLS FARGO) SR. SECURE		09/01/2008	SINKING FUND REDEMPTION		5,023,781	5,023,781	5,023,781	5,023,781	0	0	0	0	0	5,023,781	0	0	0	100,540	03/01/2009
90332E-AD-1	USCENT 2.7 09/30/09		10/01/2008	VARIOUS		2,727,273	2,727,273	2,729,182	2,727,536	0	(264)	0	(264)	0	2,727,273	0	0	0	76,705	09/30/2009

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ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
903588-AA-5	U.S. CABLE OF COASTAL TEXAS, L.P.		10/01/2008	SINKING FUND REDEMPTION		22,500	22,500	22,500	22,500	0	0	0	0	0	22,500	0	0	0	758	04/20/2014
904201-AA-8	UVN 9 3/4 03/15/15		07/29/2008	VARIOUS		119,800	160,000	165,200	(244)	0	(244)	0	(244)	0	164,680	0	(44,880)	(44,880)	12,247	03/15/2015
90781#-AA-0	UPRR LEV LEASE REFI 1ST FUND		07/01/2008	SINKING FUND REDEMPTION		1,751,597	1,751,597	1,751,597	1,751,597	0	0	0	0	0	1,751,597	0	0	0	84,339	07/01/2015
90781#-AB-8	UPRR LEV LEASE REFI 2ND FUND		09/10/2008	VARIOUS		1,889,343	1,889,343	1,889,343	1,889,343	0	0	0	0	0	1,889,343	0	0	0	76,474	01/02/2014
90781#-AC-6	UPRR LEV LEASE REFI 3RD FUND		07/30/2008	SINKING FUND REDEMPTION		1,128,798	1,128,798	1,128,798	1,128,798	0	0	0	0	0	1,128,798	0	0	0	31,232	07/30/2012
907818-CN-6	UNP 6 1/8 01/15/12		05/15/2008	UBS INVESTMENT GRADE		2,078,840	2,000,000	2,071,856	2,077,660	0	(6,783)	0	(6,783)	0	2,070,877	0	7,963	7,963	103,785	01/15/2012
907818-CR-7	UNP 3 5/8 06/01/10		06/10/2008	MORGAN STANLEY		14,664,750	15,000,000	14,966,298	14,961,191	0	6,962	0	6,962	0	14,968,153	0	(303,403)	(303,403)	290,000	06/01/2010
908594-A*-5	UNION TANK CAR COMPANY		06/01/2008	SINKING FUND REDEMPTION		75,959	75,959	75,959	75,959	0	0	0	0	0	75,959	0	0	0	2,590	06/01/2016
909287-AA-2	UUAU 6.636 07/02/22		07/02/2008	SINKING FUND REDEMPTION		218,436	218,436	218,746	218,441	0	(5)	0	(5)	0	218,436	0	0	0	10,678	07/02/2022
909317-AR-0	UUAU 7.783 01/01/14		10/15/2008	SINKING FUND REDEMPTION		1,340,272	1,340,272	1,374,617	1,350,101	0	(9,829)	0	(9,829)	0	1,340,272	0	0	0	100,238	01/01/2014
910637-MF-1	UNITED ILLUMINATING COMPANY		12/09/2008	MATURITY		8,000,000	8,000,000	8,000,000	8,000,000	0	0	0	0	0	8,000,000	0	0	0	316,000	12/09/2008
911365-AL-8	URI 7 3/4 11/15/13		09/24/2008	VARIOUS		2,699,863	3,400,000	3,465,156	3,454,773	0	(9,221)	0	(9,221)	0	3,445,551	0	(745,689)	(745,689)	226,117	11/15/2013
911760-LJ-3	VENDE 1998-1 210		12/01/2008	INTEREST ONLY PAYMENT		0	0	73,923	6,394	0	(6,394)	0	(6,394)	0	0	0	0	0	6,753	09/01/2027
913016-AC-5	USPI 8 7/8 05/01/17		05/13/2008	DEUTSCHE BANK		1,161,750	1,170,000	1,184,000	1,183,187	0	(473)	0	(473)	0	1,182,714	0	(20,964)	(20,964)	54,734	05/01/2017
91324P-AE-2	UNH 4 7/8 04/01/13		06/12/2008	MERRILL LYNCH		3,807,080	4,000,000	4,003,116	4,003,300	0	(258)	0	(258)	0	4,003,042	0	(195,962)	(195,962)	138,667	04/01/2013
91324P-AG-7	UNH 3 3/4 02/10/09		03/27/2008	BANK OF AMERICA		1,124,516	1,125,000	1,124,629	1,124,629	0	60	0	60	0	1,124,690	0	(174)	(174)	27,070	02/10/2009
91324P-BE-1	UNH 6 5/8 11/15/37		07/02/2008	VARIOUS		1,846,380	2,000,000	1,984,872	1,984,834	0	53	0	53	0	1,984,887	0	(138,507)	(138,507)	72,139	11/15/2037
914906-AB-8	UVN 7.85 07/15/11		10/06/2008	SINKING FUND REDEMPTION		686,700	1,050,000	1,051,125	1,050,877	0	(172)	0	(172)	0	1,050,705	0	(364,005)	(364,005)	101,093	07/15/2011
91802M-AA-8	UTICON 7.944 10/01/16		10/30/2008	SINKING FUND REDEMPTION		245,132	245,132	244,997	245,126	0	6	0	6	0	245,132	0	0	0	12,758	10/01/2016
918204-AS-7	VFC 5.95 11/01/17		04/14/2008	BANK OF AMERICA		4,492,395	4,500,000	4,492,395	4,492,583	0	262	0	262	0	4,492,846	0	(451)	(451)	135,363	11/01/2017
91913Y-AG-5	VLO 4 3/4 06/15/13		04/07/2008	WACHOVIA		9,791,000	10,000,000	9,977,740	9,986,600	0	598	0	598	0	9,987,198	0	(196,198)	(196,198)	151,736	06/15/2013
92336G-AF-3	VSE 9 3/8 06/01/17		11/03/2008	VARIOUS		266,250	1,240,000	1,233,800	1,234,154	0	11,463	564,172	(552,709)	0	681,444	0	(415,194)	(415,194)	51,374	06/01/2017
92343V-AC-8	VZ 5.55 02/15/16		06/10/2008	CREDIT SUISSE FIRST		9,908,800	10,000,000	9,871,541	9,867,242	0	5,869	0	5,869	0	9,873,111	0	35,689	35,689	459,417	02/15/2016
92344G-AH-6	VZ 4.9 09/15/15		11/18/2008	BOSTON		3,767,420	4,500,000	4,323,895	4,320,371	0	13,993	0	13,993	0	4,334,364	0	(566,944)	(566,944)	255,140	09/15/2015
927804-FB-5	D 6 05/15/37		04/24/2008	VARIOUS		2,407,575	2,500,000	2,493,100	2,493,141	0	29	0	29	0	2,493,170	0	(85,595)	(85,595)	68,333	05/15/2037
929160-AK-5	VMC 7 06/15/18		07/01/2008	RBC CAPITAL MARKETS- MERGED WITH DAIN R		2,028,640	2,000,000	1,997,900	0	0	4	0	4	0	1,997,904	0	30,736	30,736	6,611	06/15/2018
929227-AR-4	WAMU 2003-S4 1A2		12/25/2008	VARIOUS		495,041	495,041	527,528	499,844	0	(4,802)	0	(4,802)	0	495,041	0	0	0	20,623	06/25/2018
92922F-3R-7	WAMU 2005-AR12 2A2		12/01/2008	MBS PAYDOWN		298,894	298,894	294,784	298,887	0	7	0	7	0	298,894	0	0	0	8,144	08/01/2035
92922F-4G-0	WAMU 2005-AR14 2A2		12/01/2008	MBS PAYDOWN		291,214	291,214	286,937	291,096	0	118	0	118	0	291,214	0	0	0	7,296	11/01/2035
92922F-7T-9	WAMU 2005-AR17 A1B3		12/25/2008	MBS PAYDOWN		914,900	914,900	914,900	914,900	0	0	0	0	0	914,900	0	0	0	15,109	10/25/2037
92922F-S2-5	WAMU 2005-AR8 2AB3		12/25/2008	MBS PAYDOWN		680,313	680,313	680,313	680,313	0	0	0	0	0	680,313	0	0	0	9,358	11/25/2038
929257-AE-3	WESTO 2004-3 B		10/17/2008	MBS PAYDOWN		568,746	568,746	568,679	568,727	0	19	0	19	0	568,746	0	0	0	12,756	10/17/2008
929257-AF-0	WESTO 2004-3 C		10/17/2008	MBS PAYDOWN		947,490	947,490	947,351	947,454	0	36	0	36	0	947,490	0	0	0	18,524	10/17/2008
92927T-AF-0	WESTO 2004-4 C		12/17/2008	VARIOUS		644,533	644,533	630,031	638,272	0	6,261	0	6,261	0	644,533	0	0	0	12,879	12/17/2008
92966*-AG-4	WABASH VALLEY POWER		10/31/2008	SINKING FUND REDEMPTION		304,189	304,189	304,189	304,189	0	0	0	0	0	304,189	0	0	0	10,942	01/31/2028
929766-MT-7	WBCMT 2003-C9 A3		01/03/2008	WACHOVIA		14,879,297	15,000,000	15,241,406	15,097,847	0	(742)	0	(742)	0	15,097,105	0	(217,808)	(217,808)	71,040	12/01/2012
92977Y-AE-1	WMLT 2005-A 4A1		12/01/2008	MBS PAYDOWN		2,186,145	2,186,145	2,192,123	2,186,387	0	(241)	0	(241)	0	2,186,145	0	0	0	77,111	07/01/2035
93114K-AC-7	WMT 8.57 01/02/10		07/02/2008	SINKING FUND REDEMPTION		798,370	798,370	792,893	797,991	0	378	0	378	0	798,370	0	0	0	45,803	01/02/2010
931422-AD-1	WAG 4 7/8 08/01/13		11/25/2008	RBS GREENWICH		5,041,950	5,000,000	4,980,450	0	0	1,367	0	1,367	0	4,981,817	0	60,133	60,133	90,729	08/01/2013
933638-AC-2	WAMU 2006-AR19 1A1B		12/01/2008	MBS PAYDOWN		406,634	406,634	406,253	406,616	0	18	0	18	0	406,634	0	0	0	7,995	06/01/2041
933638-AF-5	WAMU 2006-AR19 CA1C		12/30/2008	VARIOUS		845,113	845,113	825,365	845,278	0	(166)	0	(166)	0	845,113	0	0	0	11,423	05/25/2042
93364B-AA-8	WAMU 2007-OA5 1A		12/01/2008	MBS PAYDOWN		627,658	627,658	627,658	627,658	0	0	0	0	0	627,658	0	0	0	16,365	04/01/2047
93364C-AA-6	WAMU 2007-OA4 1A		12/01/2008	MBS PAYDOWN		926,527	926,527	926,527	926,527	0	0	0	0	0	926,527	0	0	0	24,655	02/01/2044
939322-AN-3	WMI 4 5/8 04/01/14		10/02/2008	VARIOUS		640,000	4,000,000	3,078,193	3,140,000	0	99,867	366,407	(266,540)	0	2,873,460	0	(2,233,460)	(2,233,460)	92,500	04/01/2014
939336-UH-4	WAMIS 2003-MS5 1A4		12/25/2008	MBS PAYDOWN		504,604	504,604	505,472	505,048	0	(444)	0	(444)	0	504,604	0	0	0	10,202	03/25/2018
93934F-AA-0	WMLT 2005-5 CB1		12/25/2008	MBS PAYDOWN		801,360	801,360	801,360	801,360	0	0	0	0	0	801,360	0	0	0	13,495	04/25/2016

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ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	
93934F-BU-5	WMALT 2005-7 4CB		12/01/2008	MBS PAYDOWN		753,334	753,334	784,880	750,271	0	3,064	0	3,064	0	753,334	0	0	0	24,892	07/01/2035	
93934F-HP-4	WMALT 2006-AR2 A1B		12/01/2008	VARIOUS		1,174,042	1,174,042	1,172,300	1,173,971	0	71	0	71	0	1,174,042	0	0	0	35,078	03/01/2039	
93934F-PT-3	WAMU 2006-AR4 2A1A		12/01/2008	MBS PAYDOWN		1,021,960	1,021,960	1,020,044	1,022,697	0	(737)	0	(737)	0	1,021,960	0	0	0	18,253	05/01/2031	
93934N-AA-3	WMALT 2006-5 1A1		12/25/2008	MBS PAYDOWN		2,892,834	2,892,834	2,892,834	2,892,834	0	0	0	0	0	2,892,834	0	0	0	61,530	08/25/2009	
939355-BR-3	WMALT 2007-0A3 4A2		12/01/2008	VARIOUS		850,337	850,337	849,274	850,319	0	18	0	18	0	850,337	0	0	0	30,093	03/01/2047	
94973V-AJ-6	WLP 5 01/15/11		06/12/2008	MORGAN STANLEY		2,943,300	3,000,000	2,997,156	2,996,833	0	451	0	451	0	2,997,284	0	(53,984)	(53,984)	138,333	01/15/2011	
949746-NH-7	WFC 5 1/4 10/23/12		12/08/2008	VARIOUS		2,946,990	3,000,000	2,997,020	2,997,020	0	248	0	248	0	2,997,268	0	(50,278)	(50,278)	90,854	10/23/2012	
94982G-AA-7	WFMS 2005-3 A1		12/25/2008	MBS PAYDOWN		1,318,540	1,318,540	1,355,624	1,327,143	0	(8,602)	0	(8,602)	0	1,318,540	0	0	0	60,435	05/25/2035	
94982P-AA-7	WFMS 2005-AR7 1A1		12/01/2008	MBS PAYDOWN		2,391,576	2,391,576	2,334,963	2,389,894	0	1,682	0	1,682	0	2,391,576	0	0	0	59,930	04/01/2035	
94982P-AE-9	WFMS 2005-AR7 2A1		12/01/2008	MBS PAYDOWN		736,215	736,215	738,516	736,328	0	(113)	0	(113)	0	736,215	0	0	0	18,820	04/01/2035	
94983J-AC-6	WFMS 2006-AR1 2A1		12/01/2008	MBS PAYDOWN		580,725	580,725	576,863	580,613	0	112	0	112	0	580,725	0	0	0	16,454	01/01/2036	
94983N-AK-9	WFMS 2005-12 2A1		12/01/2008	MBS PAYDOWN		3,230,956	3,230,956	3,156,241	3,228,877	0	2,079	0	2,079	0	3,230,956	0	0	0	79,716	09/01/2035	
94985J-CD-0	WFMS 2007-7 APO		12/01/2008	MBS PAYDOWN		528,387	528,387	341,635	518,904	0	9,482	0	9,482	0	528,387	0	0	0	0	06/01/2037	
94986E-AA-8	WFC 7.7 12/29/49		05/13/2008	UBS INVESTMENT GRADE		8,080,000	8,000,000	8,000,000	8,000,000	0	0	0	0	0	8,000,000	0	80,000	80,000	0	01/01/9999	
96218P-AG-5	WEYERHAEUSER REAL ESTATE		06/01/2008	MATURITY		22,125,000	22,125,000	22,125,000	22,125,000	0	0	0	0	0	22,125,000	0	0	0	815,306	06/01/2008	
96218P-AH-3	WEYERHAEUSER REAL ESTATE		06/01/2008	MATURITY		7,375,000	7,375,000	7,375,000	7,375,000	0	0	0	0	0	7,375,000	0	0	0	271,769	06/01/2008	
962215-AE-9	WESTO 2005-3 A4		12/17/2008	MBS PAYDOWN		1,717,489	1,717,489	1,717,294	1,714,650	0	2,839	0	2,839	0	1,717,489	0	0	0	66,061	09/17/2009	
97381W-AF-1	WIN 7 03/15/19		11/19/2008	MERRILL LYNCH SECURITY CALLED BY		108,800	160,000	160,000	160,000	0	0	0	0	0	160,000	0	(51,200)	(51,200)	13,347	03/15/2019	
98373#-AA-7	XL AMERICA, INCORPORATED		09/04/2008	ISSUER at 100.00		18,000,000	18,000,000	18,000,000	18,000,000	0	0	0	0	0	18,000,000	0	0	0	2,649,503	04/12/2011	
98385X-AM-8	XTO 6 3/4 08/01/37		04/17/2008	BARCLAYS GOLDMAN SACHS INVESTMENT GRADE		8,355,280	8,000,000	8,014,320	8,014,320	0	0	0	0	0	8,014,320	0	340,960	340,960	409,500	08/01/2037	
98385X-AQ-9	XTO 6 3/8 06/15/38		07/22/2008	INVESTMENT GRADE		4,595,050	5,000,000	4,993,200	0	0	0	0	0	4,993,200	0	(398,150)	(398,150)	85,885	06/15/2038		
984121-BL-6	XRX 7 1/8 06/15/10		09/10/2008	CITI GROUP		773,820	750,000	773,542	776,974	0	(7,398)	0	(7,398)	0	769,576	0	4,244	4,244	40,078	06/15/2010	
984121-BN-2	XRX 6 7/8 08/15/11		04/23/2008	BARCLAYS RBC CAPITAL MARKETS- MERGED WITH DAIN R SECURITY CALLED BY		6,049,458	5,800,000	6,009,842	5,984,929	0	(15,084)	0	(15,084)	0	5,969,846	0	79,612	79,612	280,233	08/15/2011	
98412J-BA-1	XRX 7.2 04/01/16		05/08/2008	MERGED WITH DAIN R SECURITY CALLED BY		810,225	770,000	803,878	804,275	0	(1,169)	0	(1,169)	0	803,106	0	7,119	7,119	34,188	04/01/2016	
C8188#-AA-8	SASK FERCO PRODUCTS INC		08/05/2008	ISSUER at 100.00 SINKING FUND REDEMPTION		9,000,000	9,000,000	9,000,000	9,000,000	0	0	0	0	0	9,000,000	0	0	0	431,968	09/28/2015	
SOUTH#-IT-1	SG RESOURCES TERM LOAN		12/30/2008	VARIOUS		8,000	8,000	8,000	8,000	0	0	0	0	0	8,000	0	0	0	440	04/13/2014	
TCIIX06-GR-1	GAS RECOVERY SYSTEMS		10/30/2008	VARIOUS		8,479	8,479	8,479	8,479	0	0	0	0	0	8,479	0	0	0	391	09/24/2024	
TCIIX06-SE-1	SANCHEZ ENERGY		10/30/2008	VARIOUS		2,251,732	2,112,823	2,112,823	2,112,823	0	0	0	0	0	2,112,823	0	138,909	138,909	287,116	12/22/2011	
TCIIX07-CE-1	COMPLETE ENERGY BATESVILLE II LLC		01/02/2008	DIRECT		2,402,561	2,238,645	2,238,645	2,238,645	0	0	0	0	0	2,238,645	0	163,916	163,916	93,371	03/14/2017	
112585-AB-0	BAM 5.8 04/25/17		07/18/2008	PRIOR YEAR INCOME		0	0	0	0	0	0	0	0	0	0	0	0	0	0	(508)	04/25/2017
136375-BH-4	CNRON 4.4 03/15/13		04/24/2008	BANK OF AMERICA SINKING FUND REDEMPTION		4,900,700	5,000,000	4,762,700	4,855,123	0	8,051	0	8,051	0	4,863,174	0	37,526	37,526	136,889	03/15/2013	
25821#-AC-6	DOREL INVESTMENTS, LP		07/26/2008	VARIOUS		154,000	154,000	154,000	154,000	0	0	0	0	0	154,000	0	0	0	10,472	07/26/2012	
292505-AE-4	ECAON 6 5/8 08/15/37		05/12/2008	WACHOVIA		5,146,600	5,000,000	4,965,501	4,965,501	0	16	0	16	0	4,965,517	0	181,083	181,083	82,813	08/15/2037	
448055-AA-1	HSECN 6 1/4 06/15/12		07/24/2008	BANK OF AMERICA SINKING FUND REDEMPTION		1,536,960	1,500,000	1,522,303	1,523,875	0	(2,766)	0	(2,766)	0	1,521,110	0	15,850	15,850	58,333	06/15/2012	
55269P-AF-1	MDS CN		12/19/2008	VARIOUS		2,428,571	2,428,571	2,428,571	2,428,571	0	0	0	0	0	2,428,571	0	0	0	134,057	12/19/2012	
66977W-AF-6	NCX 6 1/2 01/15/12		06/05/2008	FIRST TENNESSEE KBC FINANCIAL PRODUCTS		444,000	480,000	494,400	488,208	0	(794)	0	(794)	0	487,415	0	(43,415)	(43,415)	27,950	01/15/2012	
68383K-AB-5	OPCCN 8 1/4 12/15/14		11/18/2008	USA		59,250	150,000	151,225	141,371	0	(177)	0	(177)	0	151,020	0	(91,770)	(91,770)	11,560	12/15/2014	
7481F1-AC-0	TOWCN 4 7/8 11/15/08		01/22/2008	BARCLAYS		325,500	700,000	663,250	686,254	0	1,484	0	1,484	0	687,739	0	(362,239)	(362,239)	0	11/15/2008	
77531Q-AK-4	RCICN 7 1/4 12/15/12		07/30/2008	MORGAN STANLEY		8,986,219	8,573,000	9,073,695	9,104,831	0	(56,094)	0	(56,094)	0	9,048,736	0	(62,518)	(62,518)	395,370	12/15/2012	
87971M-AC-7	TCN 8 06/01/11		04/25/2008	MORGAN STANLEY		7,923,330	7,344,000	8,127,752	7,959,267	0	(51,853)	0	(51,853)	0	7,907,414	0	15,916	15,916	232,501	06/01/2011	
89352H-AF-6	TRP 6 1/2 08/15/18		08/07/2008	VARIOUS		7,042,750	7,000,000	6,994,820	0	0	0	0	0	6,994,820	0	47,930	47,930	1,264	08/15/2018		
98417E-AC-4	XTALN 6.9 11/15/37		04/14/2008	LEHMAN BROTHERS CORPORATE SINKING FUND REDEMPTION		3,818,400	4,000,000	3,987,480	3,987,480	0	1	0	1	0	3,987,481	0	(169,081)	(169,081)	112,700	11/15/2037	
C0118#-AA-0	ALBECOUR INC.		12/15/2008	SINKING FUND REDEMPTION		1,739,130	1,739,130	1,739,130	1,739,130	0	0	0	0	0	1,739,130	0	0	0	29,685	12/15/2017	
C0445#-AB-2	ARC RESOURCES FINANCE LTD.		10/19/2008	SINKING FUND REDEMPTION		2,000,000	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	0	0	98,798	10/19/2010	
C1466#-AA-6	CPR LEASING LTD. SR. SECURED NOTES		09/03/2008	SINKING FUND REDEMPTION		142,778	142,778	142,778	142,778	0	0	0	0	0	142,778	0	0	0	5,819	03/03/2024	
C4111#-AA-9	GRAYMONT WESTERN CANADA, INC. SERIES F		10/14/2008	SINKING FUND REDEMPTION		30,480	30,480	30,480	30,480	0	0	0	0	0	30,480	0	0	0	1,960	10/14/2019	

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ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
C4111#-AB-7	GRAYMONT WESTERN CANADA, INC. SER. G		10/14/2008	SINKING FUND REDEMPTION		89,520	89,520	89,520	89,520	0	0	0	0	0	89,520	0	0	0	5,756	10/14/2019
001015-91-5	STANLIN 0 12/29/49	F	12/04/2008	TENDER TO COMPANY		1,543,750	2,470,000	1,963,650	2,057,473	0	(93,823)	0	(93,823)	0	1,963,650	0	(419,900)	(419,900)	103,733	01/01/9999
001040-26-0	STANLIN 0 07/29/49	F	12/05/2008	TENDER TO COMPANY		2,187,500	3,500,000	2,607,500	2,792,398	0	(148,727)	0	(148,727)	0	2,643,671	0	(456,171)	(456,171)	216,506	01/01/9999
00105R-AA-2	AES 6.35 12/21/16	F	08/19/2008	MILLER TABEK		539,110	550,000	546,222	546,519	0	189	0	189	0	546,708	0	(7,598)	(7,598)	23,380	12/21/2016
001082-66-3	STANLIN 0 11/29/49	F	12/04/2008	TENDER TO COMPANY		625,000	1,000,000	761,250	805,791	0	(44,541)	0	(44,541)	0	761,250	0	(136,250)	(136,250)	42,259	01/01/9999
002920-AB-2	ABBEY 6.7 06/29/49	F	06/16/2008	SECURITY CALLED BY ISSUER at 100.000 CREDIT SUISSE FIRST		10,000,000	10,000,000	10,635,700	10,105,306	0	(105,306)	0	(105,306)	0	10,000,000	0	0	0	335,000	01/01/9999
003876-AB-5	ABX 6.35 10/15/36	F	07/22/2008	BOSTON		7,455,480	8,000,000	8,118,974	8,119,541	0	(740)	0	(740)	0	8,118,801	0	(663,321)	(663,321)	321,733	10/15/2036
007924-AF-0	AEGON 4 3/4 06/01/13	F	03/26/2008	RBC DOMINION		5,863,800	6,000,000	5,998,500	5,999,046	0	39	0	39	0	5,999,085	0	(135,285)	(135,285)	95,000	06/01/2013
015386-AA-3	ALFAB 1A A	F	12/15/2008	MBS PAYDOWN		1,740,000	1,740,000	1,740,000	1,740,000	0	0	0	0	0	1,740,000	0	0	0	48,591	03/15/2011
015395-AA-4	ALFARU 8.2 06/25/12	F	05/14/2008	BARCLAYS		410,550	420,000	420,000	420,000	0	0	0	0	0	420,000	0	(9,450)	(9,450)	13,776	06/25/2012
021517-AC-1	CELARA 6 3/8 06/09/17	F	02/21/2008	JP MORGAN CHASE		6,061,832	6,080,000	6,037,440	6,039,134	0	440	0	440	0	6,039,574	0	22,258	22,258	77,031	06/09/2017
023633-60-4	BKMOSC 7.5% 15-10 11/25/15 (CALL 2010)	F	08/27/2008	JP MORGAN CHASE		977,175	1,010,000	1,021,885	1,018,577	0	(1,831)	0	(1,831)	0	1,016,746	0	(39,571)	(39,571)	58,285	11/25/2015
02364W-AJ-4	AMXLM 6 3/8 03/01/35	F	04/18/2008	CITI GROUP		1,401,280	1,450,000	1,463,804	1,463,495	0	(60)	0	(60)	0	1,463,435	0	(62,155)	(62,155)	59,571	03/01/2035
046353-AB-4	AZN 5.9 09/15/17	F	05/14/2008	CITI GROUP		3,114,930	3,000,000	3,154,313	3,154,313	0	(659)	0	(659)	0	3,153,654	0	(38,724)	(38,724)	31,467	09/15/2017
055295-AB-5	BBVSM 6.008 05/17/22	F	03/06/2008	VARIOUS		4,054,930	4,480,000	4,480,000	4,480,000	0	0	0	0	0	4,480,000	0	(425,070)	(425,070)	78,990	05/17/2022
055443-AA-3	CORPED 6.95 05/25/25	F	11/25/2008	MBS PAYDOWN		45,579	45,579	45,579	45,579	0	0	0	0	0	45,579	0	0	0	2,834	05/25/2025
05958A-AA-6	BANBRA 8 1/2 09/20/14	F	11/24/2008	SANTANDER INVESTMENTS		1,170,963	1,105,000	1,218,263	1,213,558	0	(11,779)	0	(11,779)	0	1,201,779	0	(30,817)	(30,817)	109,892	09/20/2014
05960A-AA-2	BANRT 6.862 10/13/21	F	05/15/2008	VARIOUS		2,342,935	2,525,000	2,585,398	2,582,721	0	(1,828)	0	(1,828)	0	2,580,893	0	(237,958)	(237,958)	101,604	10/13/2021
07274A-AA-9	BAYR 6.1 01/02/13	F	01/02/2008	SINKING FUND REDEMPTION		1,200,000	1,200,000	1,238,385	1,200,000	0	0	0	0	0	1,200,000	0	0	0	36,600	01/02/2013
10010R-AC-1	BOSPH 0 02/15/12	F	11/15/2008	VARIOUS		1,125,000	1,125,000	1,124,663	1,124,977	0	23	0	23	0	1,125,000	0	0	0	45,156	02/15/2012
10575V-AA-3	BANSAO 5 1/2 09/20/11	F	09/20/2008	MBS PAYDOWN		1,657,288	1,657,288	1,626,321	1,647,231	0	10,057	0	10,057	0	1,657,288	0	0	0	68,672	09/20/2011
105877-AH-7	ITAU 0 09/20/08	F	09/20/2008	VARIOUS		519,641	519,641	515,881	518,504	0	1,138	0	1,138	0	519,641	0	0	0	18,628	09/20/2008
10600P-AA-5	BRAMER 5.911 06/15/11	F	12/15/2008	MBS PAYDOWN		1,326,662	1,326,662	1,326,662	1,326,662	0	0	0	0	0	1,326,662	0	0	0	49,371	06/15/2011
111021-AD-3	BRITEL 8 1/8 12/15/10	F	04/11/2008	UBS INVESTMENT GRADE		6,546,180	6,000,000	7,277,880	6,652,327	0	(60,685)	0	(60,685)	0	6,591,642	0	(45,462)	(45,462)	173,938	12/15/2010
12502Y-AG-8	CCR INC. MT-100 MASTER TRUST	F	12/10/2008	SINKING FUND REDEMPTION		376,638	376,638	376,638	376,638	0	0	0	0	0	376,638	0	0	0	5,630	06/10/2015
12518T-AA-4	CEMEX 6.64 12/29/49	F	09/24/2008	MILLER TABEK		261,903	285,000	285,000	285,000	0	0	0	0	0	285,000	0	(23,098)	(23,098)	12,222	01/01/9999
126513-AA-8	CEMEX 6.722 12/31/49	F	08/01/2008	JEFFERIES		261,924	285,000	279,642	279,965	0	238	0	238	0	280,203	0	(18,280)	(18,280)	20,681	12/31/2049
151191-AN-3	CELARA 5 5/8 04/20/15	F	01/30/2008	CREDIT SUISSE FIRST		3,237,959	3,240,000	3,208,928	3,209,308	0	358	0	358	0	3,209,667	0	28,292	28,292	52,650	04/20/2015
20441X-AB-8	ABIBB 10 1/2 12/15/11	F	08/05/2008	MILLER TABEK		1,230,500	1,070,000	1,292,025	1,257,931	0	(26,142)	0	(26,142)	0	1,231,789	0	(1,289)	(1,289)	72,715	12/15/2011
22303Q-AF-7	COV 5.45 10/15/12	F	05/01/2008	DEUTSCHE BANK SECURITIES INVESTMENT		4,585,545	4,500,000	4,494,393	4,494,066	0	346	0	346	0	4,494,411	0	91,134	91,134	132,162	10/15/2012
22541H-CC-4	CS 6 02/15/18	F	08/04/2008	GRAD		18,532,420	19,000,000	18,938,343	18,938,343	0	879	0	879	0	18,939,221	0	(406,801)	(406,801)	453,333	02/15/2018
23330J-AA-9	DPWIDU 6.85 07/02/37	F	01/15/2008	BOSTON		2,591,640	2,760,000	2,751,996	2,752,037	0	4	0	4	0	2,752,042	0	(160,402)	(160,402)	102,933	07/02/2037
23406#-AA-6	GRUPO PETROTEMEX, SA DE CV	F	06/23/2008	MERRILL LYNCH		785,714	785,714	785,714	785,714	0	0	0	0	0	785,714	0	0	0	26,911	06/23/2014
24820R-AE-8	STOIL 7 3/8 05/01/16	F	04/15/2008	SINKING FUND REDEMPTION		11,917,920	10,500,000	12,471,690	11,939,396	0	(40,493)	0	(40,493)	0	11,898,903	0	19,017	19,017	355,741	05/01/2016
252398-AC-6	DENIZB 6.038 06/15/10	F	12/17/2008	UBS INVESTMENT GRADE		2,000,000	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	0	0	75,223	06/15/2010
25243Y-AM-1	DIAG 5 3/4 10/23/17	F	05/09/2008	UBS INVESTMENT GRADE		1,027,890	1,000,000	990,740	990,787	0	321	0	321	0	991,108	0	36,782	36,782	31,625	10/23/2017
25244S-AC-5	DIAG 5.3 10/28/15	F	08/07/2008	RBC CAPITAL MARKETS- MERGED WITH DAIN R		13,202,085	13,500,000	13,476,883	13,476,548	0	944	0	944	0	13,477,493	0	(275,408)	(275,408)	532,871	10/28/2015
26841Q-AA-8	EEBCO 8 3/4 10/31/14	F	01/30/2008	VARIOUS		1,907,813	1,850,000	1,850,000	1,850,000	0	0	0	0	0	1,850,000	0	57,813	57,813	42,267	10/31/2014
29245S-AC-6	ENDESA 8.35 08/01/13	F	11/14/2008	ABN AMRO		405,758	375,000	428,102	413,970	0	(4,866)	0	(4,866)	0	409,105	0	(3,347)	(3,347)	37,714	08/01/2013
36120P-AB-9	GGBRBZ 7 1/4 10/20/17	F	05/14/2008	VARIOUS		3,475,727	3,390,000	3,416,469	3,416,852	0	48	0	48	0	3,416,716	0	59,010	59,010	45,919	10/20/2017
36294B-AB-0	GSCCOR 5 1/2 04/24/17	F	01/08/2008	VARIOUS		1,685,430	1,800,000	1,672,575	1,677,420	0	269	0	269	0	1,677,688	0	7,742	7,742	21,175	04/24/2017
368266-AF-9	GAZPRU 6.51 03/07/22	F	03/31/2008	CITI GROUP		1,336,875	1,500,000	1,500,000	1,500,000	0	0	0	0	0	1,500,000	0	(163,125)	(163,125)	55,878	03/07/2022
368287-AD-0	GAZPRU 7.343 04/11/13	F	04/03/2008	UBS		4,069,800	3,990,000	3,990,000	3,990,000	0	0	0	0	0	3,990,000	0	79,800	79,800	0	04/11/2013
36828T-AA-8	GAZPRU 7.201 02/01/20	F	08/01/2008	VARIOUS		549,058	549,058	577,843	550,298	0	(1,240)	0	(1,240)	0	549,058	0	0	0	29,731	02/01/2020
37476#-AA-3	BIMBO	F	02/15/2008	MBS PAYDOWN		773,094	773,094	843,938	777,222	0	(4,127)	0	(4,127)	0	773,094	0	0	0	33,784	02/15/2008
37930J-AB-1	GLBIR 0 01/18/12	F	06/03/2008	MATURITY		1,196,250	1,500,000	1,513,500	1,511,431	0	(11,431)	0	(11,431)	0	1,500,000	0	(303,750)	(303,750)	42,938	01/18/2012
40420X-AA-3	HKCGAS 6 1/4 08/07/18	F	07/31/2008	HONG KONG SHANGHAI BANK		2,859,188	2,875,000	2,855,421	2,855,421	0	0									

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
40427G-AC-9	HQITRA 7 7/8 04/15/11	F	03/17/2008	MILLER TABEK SINKING FUND REDEMPTION		217,000	200,000	198,872	199,528	0	28	0	28	0	199,556	0	17,444	17,444	6,781	04/15/2011
434808-AA-9	HLNII 7.345 11/01/35	F	11/01/2008			190,230	190,230	191,704	190,243	0	(14)	0	(14)	0	190,230	0	0	0	10,542	11/01/2035
449130-AF-0	HYUELE 7 7/8 06/27/17	F	11/04/2008	VARIOUS		256,000	800,000	800,000	800,000	0	0	0	0	0	800,000	0	(544,000)	(544,000)	54,250	06/27/2017
45007P-AB-8	ISABR 8.8 01/30/17	F	02/13/2008	VARIOUS		3,727,375	3,610,000	3,610,000	3,610,000	0	0	0	0	0	3,610,000	0	117,375	117,375	165,428	01/30/2017
45104G-AE-4	ICICI 6 3/8 04/30/22	F	05/06/2008	VARIOUS		3,533,840	4,070,000	4,060,476	4,060,476	0	16	0	16	0	4,060,492	0	(526,652)	(526,652)	88,623	04/30/2022
45687A-AB-8	IR 6 08/15/13	F	10/17/2008	GOLDMAN SACHS INVESTMENT GRADE DRESNER KLEINWORT		3,758,656	4,043,000	4,041,262	0	0	56	0	56	0	4,041,318	0	(282,662)	(282,662)	45,147	08/15/2013
45867E-AB-2	INTERG 6 3/8 05/14/17	F	01/08/2008	BENSON LONDON		1,368,000	1,520,000	1,506,183	1,506,820	0	29	0	29	0	1,506,848	0	(138,848)	(138,848)	15,343	05/14/2017
459417-AA-9	BRADES 6 3/4 08/20/10	F	11/20/2008	MBS PAYDOWN		404,934	404,934	402,407	403,453	0	1,481	0	1,481	0	404,934	0	0	0	17,226	08/20/2010
46128M-AB-7	INVERS 4 7/8 06/18/13	F	07/17/2008	MILLER TABEK		1,677,095	1,725,000	1,630,595	1,638,712	0	7,368	0	7,368	0	1,646,080	0	31,015	31,015	48,831	06/18/2013
48666F-AC-4	KKB 8 1/2 04/16/13	F	01/17/2008	UBS		769,250	850,000	786,250	805,959	0	393	0	393	0	806,352	0	(37,102)	(37,102)	19,467	04/16/2013
48666F-AD-2	KKB 7 7/8 04/07/14	F	01/17/2008	UBS		1,197,120	1,392,000	1,348,025	1,359,867	0	236	0	236	0	1,360,103	0	(162,983)	(162,983)	32,277	04/07/2014
48666Q-AA-4	KKB 8 11/03/15	F	01/14/2008	BARCLAYS		2,042,568	2,450,000	2,408,840	2,418,315	0	106	0	106	0	2,418,421	0	(375,853)	(375,853)	38,677	11/03/2015
48667Q-AA-3	KZOLKZ 9 1/8 07/02/18	F	11/21/2008	VARIOUS		4,083,475	4,615,000	4,577,895	0	568	0	568	0	4,578,463	0	(494,988)	(494,988)	102,375	07/02/2018	
50150Q-AB-1	BKMOSC 7.335 05/13/13	F	09/19/2008	VARIOUS		4,789,985	5,100,000	5,130,000	5,125,587	0	(2,708)	0	(2,708)	0	5,122,879	0	(332,894)	(332,894)	295,328	05/13/2013
552708-AA-7	MDMP 2007-1A A	F	12/15/2008	VARIOUS		205,556	205,556	205,556	205,556	0	0	0	0	0	205,556	0	0	0	6,992	06/15/2012
55312M-AA-6	AESELS 6 3/4 02/01/16	F	06/05/2008	UBS		2,900,381	3,190,000	3,236,478	3,233,516	0	(1,821)	0	(1,821)	0	3,231,694	0	(331,313)	(331,313)	183,763	02/01/2016
62947Q-AF-5	NXPBV 7 7/8 10/15/14	F	07/23/2008	VARIOUS GOLDMAN SACHS		667,100	800,000	804,375	803,894	0	(259)	0	(259)	0	803,635	0	(136,535)	(136,535)	49,525	10/15/2014
654753-AA-0	NPLIFE 4 7/8 08/09/10	F	05/14/2008	INVESTMENT GRADE		9,953,480	10,000,000	9,869,360	9,864,044	0	7,899	0	7,899	0	9,871,944	0	81,536	81,536	206,104	08/09/2010
656533-AA-4	NSINO 7 5/8 10/15/11	F	12/01/2008	VARIOUS SINKING FUND REDEMPTION		758,100	1,140,000	1,183,092	1,173,193	0	(7,353)	0	(7,353)	0	1,165,840	0	(407,740)	(407,740)	98,756	10/15/2011
69335U-AE-4	PETBRA 6.436 06/01/15	F	12/01/2008			617,205	617,205	630,334	618,313	0	(1,108)	0	(1,108)	0	617,205	0	0	0	24,827	06/01/2015
71645H-AH-4	PETBRA 8 3/8 12/10/18	F	04/29/2008	LEHMAN BROTHERS		1,423,200	1,200,000	1,414,425	1,412,724	0	(4,667)	0	(4,667)	0	1,408,057	0	15,143	15,143	39,642	12/10/2018
71645H-AJ-0	PETBRA 7 3/4 09/15/14	F	05/06/2008	LEHMAN BROTHERS		491,705	430,000	486,160	0	0	(1,887)	0	(1,887)	0	484,273	0	7,432	7,432	19,724	09/15/2014
71645H-AL-5	PETBRA 6 1/8 10/06/16	F	05/06/2008	LEHMAN BROTHERS		749,880	720,000	729,000	728,915	0	(245)	0	(245)	0	728,670	0	21,210	21,210	26,093	10/06/2016
71657Y-AA-0	PETRTT 6 05/08/22	F	07/28/2008	MILLER TABEK		2,719,325	2,870,000	2,857,917	0	385	0	385	0	2,858,723	0	(139,398)	(139,398)	125,802	05/08/2022	
716589-AC-0	PELOIL 5.265 06/15/11	F	12/31/2008	VARIOUS		964,415	964,415	939,622	958,839	0	5,576	0	5,576	0	964,415	0	0	0	31,878	06/15/2011
74973D-AD-1	RSHB 7 3/4 05/29/18	F	12/30/2008	VARIOUS		3,745,675	4,765,000	4,765,000	0	0	0	0	0	4,765,000	0	(1,019,325)	(1,019,325)	156,427	05/29/2018	
780153-AP-7	RCL 6 7/8 12/01/13	F	05/09/2008	FIRST TENNESSEE		2,500,888	2,670,000	2,757,675	2,735,399	0	(3,000)	0	(3,000)	0	2,732,399	0	(231,511)	(231,511)	74,445	12/01/2013
79582Q-AC-6	BSAL 2004-IRA NOTE	F	12/15/2008	VARIOUS		4,552,299	4,552,299	4,552,299	4,552,299	0	0	0	0	0	4,552,299	0	0	0	115,478	09/15/2011
871965-AA-7	TGICO 9 1/2 10/03/17	F	04/24/2008	VARIOUS JP MORGAN CHASE		4,394,588	4,170,000	4,170,000	4,170,000	0	0	0	0	0	4,170,000	0	224,588	224,588	186,960	10/03/2017
87927V-AU-2	TITIM 6.999 06/04/18	F	06/05/2008	CORPORATE		3,040,110	3,000,000	3,000,000	0	0	0	0	0	3,000,000	0	40,110	40,110	3,500	06/04/2018	
879403-AL-7	TFONY 4 1/2 11/19/08	F	11/19/2008	MATURITY		1,500,000	1,500,000	1,496,745	1,499,371	0	629	0	629	0	1,500,000	0	0	0	67,500	11/19/2008
879403-AP-8	TFONY 4 3/4 01/27/10	F	08/07/2008	VARIOUS		4,913,930	4,900,000	4,901,120	4,699,917	0	(263)	0	(263)	0	4,900,962	0	12,968	12,968	235,508	01/27/2010
880334-AA-5	TCOKZ 6.124 11/15/14	F	11/15/2008	VARIOUS		3,478,536	3,630,086	3,608,815	3,616,180	0	2,341	0	2,341	0	3,618,521	0	(139,985)	(139,985)	65,602	11/15/2014
898905-AA-2	GARAN 6.95 02/06/17	F	02/27/2008	UBS		1,823,375	1,880,000	1,880,000	1,880,000	0	0	0	0	0	1,880,000	0	(56,625)	(56,625)	66,959	02/06/2017
89898E-AD-9	BTAS 8 03/24/14	F	01/28/2008	VARIOUS		4,258,300	5,030,000	5,043,490	0	(92)	0	(92)	0	5,042,525	0	(784,225)	(784,225)	130,713	03/24/2014	
89898Y-AA-8	BTAS 8 01/22/09	F	01/23/2008	PRIOR YEAR INCOME		0	0	0	0	0	0	0	0	0	0	0	0	0	(8)	01/22/2009
89898Y-AB-6	BTAS 8 1/4 01/22/37	F	01/14/2008	VARIOUS		1,819,263	2,110,000	2,004,500	2,004,929	0	32	0	32	0	2,004,961	0	(185,699)	(185,699)	83,786	01/22/2037
90261X-FA-5	UBS 5 3/4 04/25/18	F	05/21/2008	UBS INVESTMENT GRADE		4,988,500	5,000,000	4,968,900	0	208	0	208	0	4,969,108	0	19,393	19,393	25,556	04/25/2018	
91732B-AA-7	USIM 7 1/4 01/18/18	F	02/06/2008	ABN AMRO		1,568,286	1,510,000	1,496,818	0	58	0	58	0	1,496,876	0	71,410	71,410	6,994	01/18/2018	
91833E-AB-7	VTB 6.609 10/31/12	F	03/31/2008	JP MORGAN CHASE		1,160,250	1,190,000	1,190,000	1,190,000	0	0	0	0	0	1,190,000	0	(29,750)	(29,750)	33,425	10/31/2012
91911T-AF-0	VALEBZ 6 1/4 01/11/16	F	02/20/2008	VARIOUS		1,099,875	1,120,000	1,112,634	1,113,576	0	84	0	84	0	1,113,660	0	(13,785)	(13,785)	43,382	01/11/2016
92908K-AA-3	VOTORA 7 3/4 06/24/20	F	06/03/2008	VARIOUS DRESNER KLEINWORT		1,937,025	1,810,000	2,061,138	2,051,060	0	(4,222)	0	(4,222)	0	2,046,839	0	(109,814)	(109,814)	48,063	06/24/2020
92909M-AA-8	VTB 7 1/2 10/12/11	F	02/27/2008	BENSON LONDON		1,028,800	1,000,000	1,079,500	1,051,885	0	(2,116)	0	(2,116)	0	1,049,768	0	(20,968)	(20,968)	29,375	10/12/2011
92909M-AB-6	VTB 6 1/4 06/30/35	F	01/30/2008	CITI GROUP		1,449,375	1,500,000	1,500,000	1,500,000	0	0	0	0	1,500,000	0	(50,625)	(50,625)	8,854	06/30/2035	
EC0021-85-6	CONPRO 12 06/16/10	F	12/16/2008	MBS PAYDOWN		339,900	339,900	377,289	0	0	(9,629)	0	(9,629)	0	339,900	0	0	0	35,151	06/16/2010
EC0749-76-1	TPSA 7 3/4 12/10/08	F	12/10/2008	MATURITY		2,630,000	2,630,000	2,735,200	2,687,518	0	(57,518)	0	(57,518)	0	2,630,000	0	0	0	203,825	12/10/2008
EC0961-88-7	BBLTB 9.025 03/15/29	F	12/17/2008	JP MORGAN CHASE		2,846,373	2,895,000	3,575,325	3,567,854	0	(7,927)	0	(7,927)	0	3,559,927	0	(713,554)	(713,554)	219,502	03/15/2029

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date	
ED7991-62-0	BTAS 8 1/2 02/10/15	F	08/21/2008	JP MORGAN CHASE		1,583,625	2,050,000	2,017,663	2,019,204	0	2,095	0	2,095	0	2,021,298	0	(437,673)	(437,673)	181,994	02/10/2015	
ED9461-54-9	BKMOSC 7 3/8 11/26/10	F	01/08/2008	VARIOUS		2,798,238	2,770,000	2,884,263	2,860,274	0	(798)	0	(798)	0	2,859,476	0	(61,239)	(61,239)	25,536	11/26/2010	
EF0250-25-0	GAZPRU 5 5/8 07/22/13	F	07/22/2008	VARIOUS		2,002,047	2,007,380	2,002,361	2,001,965	0	3,048	0	3,048	0	2,005,014	0	(2,967)	(2,967)	82,907	07/22/2013	
EF1516-38-6	KKB 8 11/03/15	F	01/14/2008	BARCLAYS		564,400	680,000	684,250	683,877	0	(16)	0	(16)	0	683,861	0	(119,461)	(119,461)	11,182	11/03/2015	
EF3202-44-9	MTFG 6.346 07/29/49	F	05/29/2008	GOLDMAN SACHS INVESTMENT GRADE SINKING FUND REDEMPTION		4,413,550	5,000,000	5,010,040	5,010,050	0	(15)	0	(15)	0	5,010,035	0	(596,485)	(596,485)	208,008	01/01/9999	
G4035#-AB-6	GRAFTON GROUP PLC	F	06/25/2008	VARIOUS		2,000,000	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	0	0	47,800	06/23/2012	
G4551#-AB-0	HOLCIM CAPITAL CORP LTD	F	09/04/2008	VARIOUS		20,000,000	20,000,000	20,000,000	20,000,000	0	0	0	0	0	20,000,000	0	0	0	1,320,000	08/28/2008	
J2412#-AB-0	INTERNATIONAL FLAV&FRA	F	11/20/2008	MATURITY		25,000,000	25,000,000	25,000,000	25,000,000	0	0	0	0	0	25,000,000	0	0	0	600,000	11/20/2008	
N6503#-AA-8	ROYAL NUMICO NV	F	05/29/2008	SECURITY CALLED BY ISSUER at 100.000		7,000,000	7,000,000	6,503,630	6,537,282	0	462,718	0	462,718	0	7,000,000	0	0	0	466,690	06/23/2012	
N6503#-AB-6	ROYAL NUMICO NV	F	05/29/2008	SECURITY CALLED BY ISSUER at 100.000		10,000,000	10,000,000	9,168,200	9,208,287	0	791,713	0	791,713	0	10,000,000	0	0	0	822,100	06/23/2014	
N6503#-AJ-9	ROYAL NUMICO NV	F	05/29/2008	SECURITY CALLED BY ISSUER at 100.000		10,000,000	10,000,000	9,679,900	9,711,129	0	288,871	0	288,871	0	10,000,000	0	0	0	767,400	12/22/2010	
P0763#-AA-6	COMISION FEDERAL DE ELECTRICI	F	07/15/2008	MBS PAYDOWN		1,500,000	1,500,000	1,500,000	1,500,000	0	0	0	0	0	1,500,000	0	0	0	76,821	01/15/2013	
P4564#-AE-9	INDUSTRIAS PENOLES	F	06/30/2008	SECURITY CALLED BY ISSUER at 100.000		34,000,000	34,000,000	34,000,000	34,000,000	0	0	0	0	0	34,000,000	0	0	0	6,559,587	04/13/2018	
P7906#-AA-9	PORT AUTHORITY OF TRINIDAD AND TOBAGO	F	09/23/2008	SINKING FUND REDEMPTION		361,113	361,113	361,113	361,113	0	0	0	0	0	361,113	0	0	0	14,890	03/23/2017	
4599999.	Bonds - Industrial and Miscellaneous					2,537,783,586	2,628,861,420	2,652,704,324	2,333,836,809	0	(4,385,138)	5,283,855	(9,668,993)	0	2,632,885,352	0	(95,101,773)	(95,101,773)	91,560,238	XXX	
690298-AB-0	BLACK & VEATCH (OVERLAND PARK)		11/12/2008	SINKING FUND REDEMPTION		862,335	862,335	976,508	875,575	0	(13,241)	0	(13,241)	0	862,335	0	0	0	58,601	05/12/2010	
4699999.	Bonds - Credit Tenant Loans					862,335	862,335	976,508	875,575	0	(13,241)	0	(13,241)	0	862,335	0	0	0	58,601	XXX	
6099997.	Total - Bonds - Part 4					3,267,720,215	3,357,293,881	3,428,481,866	3,017,986,335	0	(44,164,267)	5,283,855	(49,448,122)	0	3,362,601,747	0	(94,881,545)	(94,881,545)	119,900,449	XXX	
6099998.	Total - Bonds - Part 5					5,528,836,323	5,601,167,209	5,589,082,977	0	0	249,705	10,400,137	(10,150,432)	0	5,578,932,552	0	(50,096,227)	(50,096,227)	43,007,042	XXX	
6099999.	Total - Bonds					8,796,556,538	8,958,461,090	9,017,564,843	3,017,986,335	0	(43,914,562)	15,683,992	(59,598,554)	0	8,941,534,299	0	(144,977,772)	(144,977,772)	162,907,491	XXX	
639515-40-2	NEBE 11 1/4		12/29/2008	DIRECT		21,402,000	0.00	787,644	0	0	0	0	0	0	0	0	0	0	0	0	
96122B-AA-4	WSTP 5.819 12/29/49		01/24/2008	UBS INVESTMENT GRADE		30,000,000	100.00	3,020,479	3,020,339	0	0	0	0	0	3,020,339	0	(175,979)	(175,979)	43,279	0	
TCIX07-0E-2	COMPLETE ENERGY BATESVILLE II LLC		01/02/2008	DIRECT		640,312	0.00	596,627	0	0	0	0	0	0	596,627	0	43,686	43,686	0	0	
6399999.	Preferred Stocks - Industrial and Miscellaneous					3,484,672	XXX	4,404,750	3,616,966	0	0	0	0	0	3,616,966	0	(132,293)	(132,293)	43,279	XXX	
6599997.	Total - Preferred Stocks - Part 4					3,484,672	XXX	4,404,750	3,616,966	0	0	0	0	0	3,616,966	0	(132,293)	(132,293)	43,279	XXX	
6599998.	Total - Preferred Stocks - Part 5					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
6599999.	Total - Preferred Stocks					3,484,672	XXX	4,404,750	3,616,966	0	0	0	0	0	3,616,966	0	(132,293)	(132,293)	43,279	XXX	
217202-10-0	COPANO ENERGY LLC CS		12/19/2008	VARIOUS		131,281,000	3,311,381	4,389,423	4,772,064	0	0	0	(382,641)	0	4,389,423	0	(1,078,042)	(1,078,042)	38,581	0	
23311P-10-0	DCP MIDSTREAM PARTNERS LP		11/04/2008	VARIOUS		171,415,000	3,068,440	3,981,267	4,444,088	0	0	0	(462,821)	0	3,981,267	0	(912,827)	(912,827)	102,849	0	
293792-10-7	ENTERPRISE PRODUCTS		05/01/2008	LEHMAN BROTHERS		19,265,000	589,747	580,269	614,168	0	0	0	(33,900)	0	580,269	0	9,478	9,478	9,633	0	
494550-10-6	KINDER MORGAN ENERGY PARTNERS LP		12/15/2008	VARIOUS		47,978,000	2,539,766	2,310,401	2,590,332	0	0	0	(279,932)	0	2,310,401	0	229,365	229,365	136,675	0	
683817-10-0	OPTEL INC		12/29/2008	DIRECT		1,000,000	0	10	0	0	0	0	10	0	10	0	(10)	(10)	0	0	
726503-10-5	PLAINS ALL AMER PIPELINE LP		12/17/2008	VARIOUS		43,381,000	1,686,585	2,583,772	2,255,812	0	0	0	327,960	0	2,583,772	0	(897,188)	(897,188)	133,625	0	
84756N-10-9	SPECTRA ENERGY PARTNERS, LP		12/01/2008	VARIOUS		20,318,000	481,638	492,980	486,819	0	0	0	6,160	0	492,980	0	(11,342)	(11,342)	15,189	0	
TCIX05-SR-1	SAND RIDGE		06/30/2008	DIRECT		244,379,240	13,291,634	5,376,343	5,376,343	0	0	0	0	0	5,376,343	0	7,915,291	7,915,291	134,490	0	
040114-GM-6	ARGENT 12/15/35	D	05/06/2008	DIRECT		5,750,000,000	759,238	409,688	0	0	0	0	0	0	409,688	0	349,551	349,551	0	0	
6899999.	Common Stocks - Industrial and Miscellaneous					25,728,429	XXX	20,124,153	20,949,314	(825,164)	0	0	(825,164)	0	20,124,153	0	5,604,276	5,604,276	571,042	XXX	
44977C-31-6	ING INTERMEDIATE BOND CLASS W		06/25/2008	DIRECT		98,039	971	1,000	1,008	(8)	0	0	(8)	0	1,000	0	(29)	(29)	32	0	
44977C-32-4	ING GNMA INCOME CLASS W		06/25/2008	DIRECT		119,190	990	1,000	1,008	(8)	0	0	(8)	0	1,000	0	(10)	(10)	24	0	
44977C-67-0	ING NATIONAL TAX-EXEMPT BOND - B		01/08/2008	DIRECT		286,651	2,895	3,085	2,872	213	0	0	213	0	3,085	0	(190)	(190)	9	0	
44977C-68-8	ING NATIONAL TAX-EXEMPT BOND - C		01/08/2008	DIRECT		1,426	14	15	14	1	0	0	1	0	15	0	(1)	(1)	1	0	
44977C-69-6	ING NATIONAL TAX-EXEMPT BOND - A		09/29/2008	DIRECT		1,895,897,092	18,029,223	20,404,515	18,996,889	1,407,626	0	0	1,407,626	0	20,404,515	0	(2,375,292)	(2,375,292)	551,557	0	
449797-15-8	ING PIMCO CORE BOND CLASS I		01/08/2008	DIRECT		93,721	1,087	1,000	1,073	(73)	0	0	(73)	0	1,000	0	87	87	0	0	
449797-45-5	ING WELLS FARGO MID CAP DISCIPLINED CL I		03/31/2008	DIRECT		60,643	948	1,000	1,025	(25)	0	0	(25)	0	1,000	0	(52)	(52)	0	0	
449797-48-9	ING JANUS CONTRARIAN CLASS I		06/25/2008	DIRECT		131,269	2,053	2,012	2,330	(318)	0	0	(318)	0	2,012	0	41	41	0	0	
449797-72-9	ING FMR DIVERSIFIED MID CAP CLASS I		01/08/2008	DIRECT		74,138	1,099	1,084	1,137	(53)	0	0	(53)	0	1,084	0	16	16	0	0	
449797-85-1	ING TEMPLETON GLOBAL GROWTH CL I		01/08/2008	DIRECT		67,431	941	1,000	970	30	0	0	30	0	1,000	0	(59)	(59)	0	0	
449797-88-5	ING CAPITAL GUARDIAN U.S. EQUITIES CL I		03/31/2008	DIRECT		77,340	773	1,000	872	128	0	0	128	0	1,000	0	(227)	(227)	0	0	

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ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/Decrease	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
449798-16-4	ING PIONEER MID CAP VALUE CLASS A		10/21/2008	DIRECT	81.301	628		1,000	994	7	0	0	7	0	1,000	0	(372)	(372)		54
449798-57-8	ING STOCK INDEX CLASS S		01/08/2008	DIRECT	74.129	923		1,000	957	43	0	0	43	0	1,000	0	(77)	(77)		0
449798-79-2	ING VAN KAMPEN GROWTH AND INCOME CLASS I		01/08/2008	DIRECT	34.953	922		1,000	937	63	0	0	63	0	1,000	0	(78)	(78)		0
449799-75-8	ING TEMPLETON FOREIGN EQUITY CLASS I		01/28/2008	DIRECT	535,657.375	6,685,004		5,356,574	7,317,080	(1,960,506)	0	0	(1,960,506)	0	5,356,574	0	1,328,430	1,328,430	122,558	
449799-76-6	ING TEMPLETON FOREIGN EQUITY CL A		06/25/2008	DIRECT	82.713	1,004		1,000	1,129	129	0	0	129	0	1,000	0	4	4		19
449799-78-2	ING NEUBERGER BERMAN REGENCY CLASS I		04/25/2008	DIRECT	430,555.556	4,444,291		4,305,556	4,865,278	(559,722)	0	0	(559,722)	0	4,305,556	0	138,735	138,735	48,840	
449799-83-2	ING NEUBERGER BERMAN PARTNERS CLASS A		01/08/2008	DIRECT	91.743	979		1,000	1,029	(29)	0	0	(29)	0	1,000	0	(21)	(21)		0
449799-88-1	ING BARON ASSET CLASS I		03/28/2008	DIRECT	151,802.657	1,600,000		1,518,027	1,847,438	(329,412)	0	0	(329,412)	0	1,518,027	0	81,973	81,973		0
449800-10-4	ING GLOBAL EQUITY DIVIDEND CLASS I		10/21/2008	DIRECT	63.251	556		1,000	906	94	0	0	94	0	1,000	0	(444)	(444)		41
449800-11-2	ING GLOBAL NATURAL RESOURCES CLASS W		10/21/2008	DIRECT	75.930	617		1,000	1,559	(559)	0	0	(559)	0	1,000	0	(383)	(383)		0
449800-12-0	ING INTERNATIONAL SMALLCAP CLASS W		06/25/2008	DIRECT	18.215	955		1,000	1,033	(33)	0	0	(33)	0	1,000	0	(45)	(45)		0
449800-13-8	ING INTERNATIONAL REAL ESTATE CLASS W		06/25/2008	DIRECT	83.126	884		1,000	1,025	(25)	0	0	(25)	0	1,000	0	(116)	(116)		39
449800-14-6	ING INTERNATIONAL EQUITY DIVIDEND CL W		06/25/2008	DIRECT	104.275	895		1,000	1,015	(15)	0	0	(15)	0	1,000	0	(105)	(105)		17
449800-15-3	ING FOREIGN CLASS W		06/25/2008	DIRECT	45.434	933		1,000	1,040	(40)	0	0	(40)	0	1,000	0	(67)	(67)		0
449800-16-1	ING EMERGING COUNTRIES CLASS W		06/25/2008	DIRECT	26.903	938		1,000	1,029	(29)	0	0	(29)	0	1,000	0	(62)	(62)		0
449800-17-9	ING GLOBAL REAL ESTATE CLASS W		06/25/2008	DIRECT	50.251	943		1,000	701	299	0	0	299	0	1,000	0	(57)	(57)		29
449800-18-7	ING GLOBAL EQUITY DIVIDEND CLASS W		10/21/2008	DIRECT	64.935	619		1,000	1,007	(7)	0	0	(7)	0	1,000	0	(381)	(381)		42
449800-19-5	ING DIVERSIFIED INT FUND CLASS W		06/25/2008	DIRECT	74.460	913		1,000	1,007	(7)	0	0	(7)	0	1,000	0	(87)	(87)		28
449800-21-1	ING DIRECT INDEX PLUS INTERNATL EQU CL O		01/08/2008	DIRECT	76.394	840		1,000	867	(103)	0	0	(103)	0	1,000	0	(76)	(76)		0
449800-23-7	ING EUROPEAN REAL ESTATE CLASS C		01/08/2008	DIRECT	100.000	834		1,000	883	117	0	0	117	0	1,000	0	(166)	(166)		2
449800-24-5	ING EUROPEAN REAL ESTATE CLASS B		06/25/2008	DIRECT	100.000	849		1,000	884	116	0	0	116	0	1,000	0	(151)	(151)		0
449800-27-8	ING ASIA PACIFIC REAL ESTATE CLASS C		01/08/2008	DIRECT	100.000	826		1,000	853	147	0	0	147	0	1,000	0	(174)	(174)		4
449800-28-6	ING ASIA PACIFIC REAL ESTATE CLASS B		01/08/2008	DIRECT	100.000	825		1,000	852	148	0	0	148	0	1,000	0	(175)	(175)		4
449800-31-0	ING GLOBAL NATURAL RESOURCES CLASS I		01/08/2008	DIRECT	82.850	913		1,000	931	69	0	0	69	0	1,000	0	(87)	(87)		0
449800-32-8	ING INTERNATIONAL EQUITY DIVIDEND CL I		01/08/2008	DIRECT	100.000	945		1,000	970	30	0	0	30	0	1,000	0	(55)	(55)		9
449800-33-6	ING INTERNATIONAL EQUITY DIVIDEND CL C		01/08/2008	DIRECT	100.000	944		1,000	968	32	0	0	32	0	1,000	0	(56)	(56)		7
449800-34-4	ING INTERNATIONAL EQUITY DIVIDEND CL B		01/08/2008	DIRECT	100.000	944		1,000	969	31	0	0	31	0	1,000	0	(56)	(56)		6
449800-35-1	ING INTERNATIONAL EQUITY DIVIDEND CL A		01/08/2008	DIRECT	100.000	945		1,000	970	30	0	0	30	0	1,000	0	(55)	(55)		9
449800-36-9	ING INTERNAT'L VALUE OPPORTUNITIES CL I		09/26/2008	DIRECT	100.000	712		1,000	971	29	0	0	29	0	1,000	0	(288)	(288)		21
449800-37-7	ING INTERNAT'L VALUE OPPORTUNITIES CL B		01/08/2008	DIRECT	100.000	943		1,000	961	39	0	0	39	0	1,000	0	(57)	(57)		0
449800-38-5	ING INTERNAT'L VALUE OPPORTUNITIES CL B		01/08/2008	DIRECT	100.000	960		1,000	978	22	0	0	22	0	1,000	0	(40)	(40)		0
449800-39-3	ING INTERNAT'L VALUE OPPORTUNITIES CL A		09/26/2008	DIRECT	1,000,000.000	7,118,500		10,000,000	9,710,000	290,000	0	0	290,000	0	10,000,000	0	(2,881,500)	(2,881,500)	192,000	
449800-42-7	ING DISCIPLINED INTERNAT'L SMALLCAP CL C		01/08/2008	DIRECT	100.000	995		1,000	1,043	(43)	0	0	(43)	0	1,000	0	(5)	(5)		1
449800-43-5	ING DISCIPLINED INTERNAT'L SMALLCAP CL B		01/08/2008	DIRECT	100.000	995		1,000	1,043	(43)	0	0	(43)	0	1,000	0	(5)	(5)		1
449800-44-3	ING DISCIPLINED INTNAT'L SMALLCAP CL A		01/08/2008	DIRECT	100.000	997		1,000	1,045	(45)	0	0	(45)	0	1,000	0	(3)	(3)		1
449800-46-8	ING GLOBAL BOND CLASS I		06/25/2008	DIRECT	100.000	1,052		1,000	1,063	(63)	0	0	(63)	0	1,000	0	52	52		61
449800-47-6	ING GLOBAL BOND CLASS C		01/08/2008	DIRECT	100.000	1,080		1,000	1,063	(63)	0	0	(63)	0	1,000	0	80	80		5
449800-48-4	ING GLOBAL BOND CLASS B		01/08/2008	DIRECT	100.000	1,076		1,000	1,059	(59)	0	0	(59)	0	1,000	0	76	76		5
449800-49-2	ING GLOBAL BOND CLASS A		12/02/2008	DIRECT	1,067,490.560	11,300,000		10,674,906	11,347,425	(672,519)	0	0	(672,519)	0	10,674,906	0	625,094	625,094	687,843	
449800-51-8	ING INTERNATIONAL REAL ESTATE CLASS I		01/08/2008	DIRECT	100.000	1,181		1,000	1,234	(234)	0	0	(234)	0	1,000	0	181	181		43
449800-52-6	ING INTERNATIONAL REAL ESTATE CLASS C		01/08/2008	DIRECT	100.000	1,174		1,000	1,227	(227)	0	0	(227)	0	1,000	0	174	174		39
449800-53-4	ING INTERNATIONAL REAL ESTATE CLASS B		01/08/2008	DIRECT	100.000	1,175		1,000	1,228	(228)	0	0	(228)	0	1,000	0	175	175		39
449800-64-1	ING EMERGING MARKETS FIXED INCOME CL I		01/08/2008	DIRECT	95.420	969		1,000	969	31	0	0	31	0	1,000	0	(31)	(31)		5
449800-67-4	ING EMERGING MARKETS FIXED INCOME CL A		01/28/2008	DIRECT	481,182.439	4,893,625		4,932,120	4,898,437	33,683	0	0	33,683	0	4,932,120	0	(38,495)	(38,495)	24,059	
449800-81-5	ING GREATER CHINA CLASS A		12/26/2008	DIRECT	850,340.136	11,084,044		8,503,401	15,841,837	(7,338,435)	0	0	(7,338,435)	0	8,503,401	0	2,580,643	2,580,643	279,242	
449812-20-5	ING SPORTS CORE PLUS FIXED INCOME		01/31/2008	DIRECT	1,000,000.000	1,000,000		1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0		0
44981D-62-3	ING UBS U.S. LARGE CAP EQUITY CLASS I		01/08/2008	DIRECT	75.813	773		1,000	804	2	0	0	2	0	806	0	(33)	(33)		0
44981F-66-9	ING VP HIGH YIELD BOND CLASS A		03/31/2008	DIRECT	327.869	882		1,000	941	59	0	0	59	0	1,000	0	(118)	(118)		19
44981F-87-5	ING VP HIGH YIELD BOND CLASS S		03/31/2008	DIRECT	327.869	885		1,000	944	56	0	0	56	0	1,000	0	(115)	(115)		19
44981N-84-5	ING 130/30 FUNDAMENTAL RESEARCH CLASS I		01/07/2008	DIRECT	100.000	1,035		1,000	1,075	(75)	0	0	(75)	0	1,000	0	35	35		0
44981N-85-2	ING 130/30 FUNDAMENTAL RESEARCH CLASS C		01/07/2008	DIRECT	100.000	1,020		1,000	1,059	(59)	0	0	(59)	0	1,000	0	20	20		0
44981N-86-0	ING 130/30 FUNDAMENTAL RESEARCH CLASS B		01/07/2008	DIRECT	100.000	1,022		1,000	1,061	(61)	0	0	(61)	0	1,000	0	22	22		0
44981R-30-9	ING VP GROWTH AND INCOME CL A		01/08/2008	DIRECT	42.194	998		1,000	1,038	(38)	0	0	(38)	0	1,000	0	(2)	(2)		14
44981T-79-2	ING VP GROWTH CLASS A		01/07/2008	DIRECT	93.897	1,131		1,000	1,170	(170)	0	0	(170)	0	1,000	0	131	131		0
44981V-31-8	ING VALUE CHOICE CLASS W		06/25/2008	DIRECT	63.694	982		1,000	1,030	(30)	0	0	(30)	0	1,000	0	(18)	(18)		0
44981V-32-6	ING SMALLCAP VALUE CHOICE CLASS W		10/21/2008	DIRECT	82.576	633		1,000	1,032	(32)	0	0	(32)	0	1,000	0	(367)	(367)		0
44981V-33-4	ING LARGE CAP VALUE CLASS W		03/31/2008	DIRECT	101.937	866		1,000	1,003	(3)	0	0								

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
44981V-42-5	ING OPPORTUNISTIC LARGE CAP CL I		01/08/2008	DIRECT	90.992	1,023		1,000	1,057	(57)	0	0	(57)	0	1,000	0	23	23	0	0
44981V-45-8	ING OPPORTUNISTIC LARGE CAP CLASS A		12/26/2008	DIRECT	500,000.000	3,069,056		5,000,000	5,785,000	(785,000)	0	0	(785,000)	0	5,000,000	0	(1,930,944)	(1,930,944)	0	0
44981V-46-6	ING FUNDAMENTAL RESEARCH CLASS I		01/08/2008	DIRECT	91.638	951		973	991	(17)	0	0	(17)	0	973	0	22	22	0	0
44981V-49-0	ING FUNDAMENTAL RESEARCH CLASS A		12/26/2008	DIRECT	324,253.076	2,077,094		3,242,531	3,518,146	(275,615)	0	0	(275,615)	0	3,242,531	0	(1,165,437)	(1,165,437)	8,759	0
44982A-10-7	ING COLUMBIA SMALL CAP VALUE II CL A		01/08/2008	DIRECT	99.522	977		1,009	1,036	(27)	0	0	(27)	0	1,009	0	(32)	(32)	0	0
44982A-20-6	ING COLUMBIA SMALL CAP VALUE II CL S		01/08/2008	DIRECT	1,000	10		9	10	(1)	0	0	(1)	0	9	0	0	0	0	0
44982A-30-5	ING COLUMBIA SMALL CAP VALUE II CL I		01/08/2008	DIRECT	1,000	10		9	10	(1)	0	0	(1)	0	9	0	0	0	0	0
44982A-40-4	ING UBS US SMALL CAP GROWTH CLASS A		09/05/2008	DIRECT	101.000	876		1,009	957	52	0	0	52	0	1,009	0	(133)	(133)	53	0
44982A-50-3	ING UBS US SMALL CAP GROWTH CLASS S		01/08/2008	DIRECT	101.000	912		1,009	967	43	0	0	43	0	1,009	0	(97)	(97)	53	0
44982A-60-2	ING UBS US SMALL CAP GROWTH CLASS I		09/05/2008	DIRECT	327,256.278	2,894,909		3,272,562	3,144,933	127,629	0	0	127,629	0	3,272,562	0	(377,653)	(377,653)	170,926	0
44982A-70-1	ING SOLUTION GROWTH & INCOME CLASS S		10/21/2008	DIRECT	100.000	783		1,000	1,002	(2)	0	0	(2)	0	1,000	0	(217)	(217)	2	0
44982A-87-5	ING SOLUTION GROWTH CLASS S		10/21/2008	DIRECT	100.000	695		1,000	983	17	0	0	17	0	1,000	0	(305)	(305)	0	0
44982P-11-2	ING JULIUS BAER FOREIGN CLASS A		06/25/2008	DIRECT	64.977	1,060		1,000	1,184	(184)	0	0	(184)	0	1,000	0	60	60	0	0
44982P-12-0	ING LIFESTYLE MODERATE CLASS I		01/08/2008	DIRECT	83.822	1,040		1,000	1,056	(56)	0	0	(56)	0	1,000	0	40	40	0	0
44982P-15-3	ING LIFESTYLE MODERATE GROWTH CLASS I		01/08/2008	DIRECT	81.301	1,034		1,000	1,055	(55)	0	0	(55)	0	1,000	0	34	34	0	0
44982P-17-9	ING LIFESTYLE GROWTH CLASS I		01/08/2008	DIRECT	77.399	1,019		1,000	1,050	(50)	0	0	(50)	0	1,000	0	19	19	0	0
44982P-19-5	ING LIFESTYLE AGGRESSIVE GROWTH I		01/08/2008	DIRECT	74.460	1,003		1,000	1,043	(43)	0	0	(43)	0	1,000	0	3	3	0	0
44982P-37-7	ING EQUITIES PLUS CLASS I		04/25/2008	DIRECT	92.166	687		1,000	942	58	0	0	58	0	1,000	0	(313)	(313)	135	0
44982P-38-5	ING EQUITIES PLUS CLASS A		04/25/2008	DIRECT	92.336	687		1,000	934	66	0	0	66	0	1,000	0	(313)	(313)	126	0
44982P-43-5	ING VAN KAMPEN EQUITY GROWTH CLASS A		06/25/2008	DIRECT	84.531	1,105		1,000	1,174	(174)	0	0	(174)	0	1,000	0	105	105	0	0
44982P-49-2	ING JANUS CONTRARIAN CLASS A		06/25/2008	DIRECT	126.966	1,963		2,010	2,232	(222)	0	0	(222)	0	2,010	0	(47)	(47)	0	0
44982P-53-4	ING GLOBAL RESOURCES CLASS A		01/08/2008	DIRECT	46.211	1,175		1,000	1,198	(198)	0	0	(198)	0	1,000	0	175	175	0	0
44982P-55-9	ING CAPITAL GUARDIAN U.S. EQUITIES CL A		03/31/2008	DIRECT	80.451	797		1,000	900	100	0	0	100	0	1,000	0	(203)	(203)	0	0
44982P-68-2	ING FMR DIVERSIFIED MID CAP CLASS A		01/08/2008	DIRECT	74.055	1,081		1,068	1,117	(50)	0	0	(50)	0	1,068	0	14	14	0	0
44982Y-65-9	ING AMERICAN FUNDS BOND PORTFOLIO CL 1		06/25/2008	DIRECT	100.000	993		1,000	999	1	0	0	1	0	1,000	0	(7)	(7)	0	0
44982Y-67-5	ING LIFESTYLE CONSERVATIVE PORTFOL CL S		06/25/2008	DIRECT	100.000	966		1,000	992	8	0	0	8	0	1,000	0	(34)	(34)	0	0
44982Y-71-7	ING FOCUS 5 CLASS S		11/25/2008	DIRECT	1,000,000.000	8,174,284		10,000,000	10,410,000	(410,000)	0	0	(410,000)	0	10,000,000	0	(1,825,716)	(1,825,716)	48,100	0
44982Y-72-5	ING FOCUS 5 CLASS I		06/25/2008	DIRECT	100.000	939		1,000	1,041	(41)	0	0	(41)	0	1,000	0	(61)	(61)	5	0
44982Y-74-1	ING STOCK INDEX S2		01/08/2008	DIRECT	78.186	972		1,000	1,008	(8)	0	0	(8)	0	1,000	0	(28)	(28)	0	0
44982Y-75-8	ING FRANKLIN TEMPLETON FOUNDING STR CL S		01/08/2008	DIRECT	100.000	944		1,000	1,015	(15)	0	0	(15)	0	1,000	0	(56)	(56)	0	0
44982Y-76-6	ING FRANKLIN TEMPLETON FOUNDING STR CL I		06/25/2008	DIRECT	100.000	884		1,000	1,018	(18)	0	0	(18)	0	1,000	0	(116)	(116)	0	0
44982Y-78-2	ING FRANKLIN MUTUAL SHARES CLASS S		01/28/2008	DIRECT	969,541.830	8,628,922		9,695,418	9,365,774	329,644	0	0	329,644	0	9,695,418	0	(1,066,496)	(1,066,496)	3,199	0
44982Y-79-0	ING FRANKLIN MUTUAL SHARES CLASS I		01/08/2008	DIRECT	100.000	933		1,000	967	33	0	0	33	0	1,000	0	(67)	(67)	1	0
44982Y-83-2	ING BLACKROCK INFLATION PROTECTED CL I		01/07/2008	DIRECT	100.000	1,040		1,000	1,030	(30)	0	0	(30)	0	1,000	0	40	40	5	0
44982Y-87-3	ING PIONEER EQUITY INCOME CLASS I		06/25/2008	DIRECT	100,000.000	859,082		1,000,000	918,000	82,000	0	0	82,000	0	1,000,000	0	(140,918)	(140,918)	12,730	0
7099999. Mutual Funds						91,943,215	XXX	98,996,472	109,059,119	(10,062,645)	0	0	(10,062,645)	0	98,996,472	0	(7,053,257)	(7,053,257)	2,150,860	XXX
44977C-61-3	ING CLASSIC MONEY MARKET FUND CLASS C		01/08/2008	DIRECT	2,293.780	2,294		2,294	2,294	0	0	0	0	0	2,294	0	0	0	9	0
44977C-62-1	ING CLASSIC MONEY MARKET FUND CLASS B		01/08/2008	DIRECT	2,301.920	2,302		2,302	2,302	0	0	0	0	0	2,302	0	0	0	9	0
44977C-63-9	ING CLASSIC MONEY MARKET FUND CLASS A		06/25/2008	DIRECT	999,632.350	999,632		999,632	954,845	0	0	0	0	0	999,632	0	0	0	27,541	0
7199999. Money Market Mutual Funds						1,004,228	XXX	1,004,228	959,441	0	0	0	0	1,004,228	0	0	0	0	27,559	XXX
7299997. Total - Common Stocks - Part 4						118,675,872	XXX	120,124,853	130,967,874	(10,887,809)	0	0	(10,887,809)	0	120,124,853	0	(1,448,981)	(1,448,981)	2,749,461	XXX
7299998. Total - Common Stocks - Part 5						15,758,218	XXX	26,079,388	0	0	0	0	0	0	26,079,388	0	(10,321,170)	(10,321,170)	3,558	XXX
7299999. Total - Common Stocks						134,434,090	XXX	146,204,241	130,967,874	(10,887,809)	0	0	(10,887,809)	0	146,204,241	0	(11,770,151)	(11,770,151)	2,753,019	XXX
7399999. Total - Preferred and Common Stocks						137,918,762	XXX	150,608,991	134,584,840	(10,887,809)	0	0	(10,887,809)	0	149,821,207	0	(11,902,444)	(11,902,444)	2,796,298	XXX
7499999 - Totals						8,934,475,300	XXX	9,168,173,834	3,152,571,175	(10,887,809)	(43,914,562)	15,683,992	(70,486,363)	0	9,091,355,506	0	(156,880,216)	(156,880,216)	165,703,789	XXX

E14.28

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
01B052-65-0	GNSF 5.5 5/38		05/01/2008	BARCLAYS	05/16/2008	BARCLAYS	50,000,000	50,703,125	50,702,621	50,702,621	0	(505)	0	(505)	0	0	0	0	366,667	145,139
01B052-66-0	GNMA	GNMA I	05/20/2008	BARCLAYS	06/17/2008	BARCLAYS	50,000,000	50,702,621	50,701,922	50,701,922	0	(699)	0	(699)	0	0	0	0	381,944	137,500
01B052-67-8	GNSF 5.5 7/08		06/18/2008	BARCLAYS	07/17/2008	BARCLAYS	50,000,000	50,701,922	50,701,459	50,701,459	0	(463)	0	(463)	0	0	0	0	374,306	152,778
01B052-68-6	GNMA	GNMA I	06/19/2008	BARCLAYS	08/18/2008	BARCLAYS	50,000,000	50,701,459	50,700,803	50,700,803	0	(656)	0	(656)	0	0	0	0	389,583	145,139
01B052-69-4	GNMA	GNMA I	07/21/2008	BARCLAYS	09/18/2008	BARCLAYS	50,000,000	50,700,803	50,700,338	50,700,338	0	(465)	0	(465)	0	0	0	0	389,583	160,417
01B052-6A-1	GNMA	GNMA I	09/22/2008	BARCLAYS	09/22/2008	BARCLAYS	50,000,000	50,700,338	48,476,563	50,700,338	0	0	0	0	0	0	(2,223,776)	(2,223,776)	160,417	160,417
01B062-65-1	GNSF 6.5 5/38		04/17/2008	JP MORGAN CHASE	05/16/2008	JP MORGAN CHASE	30,000,000	31,014,844	31,013,961	31,013,961	0	(883)	0	(883)	0	0	0	0	260,000	102,917
01B062-66-9	GNMA	GNMA I	06/05/2008	VARIOUS	06/17/2008	VARIOUS	60,000,000	61,953,804	62,049,770	61,952,794	0	(1,011)	0	(1,011)	0	0	96,977	96,977	368,333	195,000
01B062-67-7	GNSF 6.5 7/8		06/18/2008	CREDIT SUISSE FIRST BOSTON	07/17/2008	CREDIT SUISSE FIRST BOSTON	30,000,000	30,938,833	30,938,080	30,938,080	0	(753)	0	(753)	0	0	0	0	265,417	108,333
01B062-68-5	GNMA	GNMA I	07/10/2008	CREDIT SUISSE FIRST BOSTON	08/18/2008	BOSTON	30,000,000	30,938,080	30,937,112	30,937,112	0	(968)	0	(968)	0	0	0	0	276,250	102,917
01B062-69-3	GNMA	GNMA I	09/02/2008	CREDIT SUISSE FIRST BOSTON	09/18/2008	BOSTON	30,000,000	30,937,112	30,936,340	30,936,340	0	(772)	0	(772)	0	0	0	0	276,250	113,750
01B062-6A-0	GNMA	GNMA I	09/22/2008	CREDIT SUISSE FIRST BOSTON	10/20/2008	BOSTON	30,000,000	30,936,340	30,935,746	30,935,746	0	(594)	0	(594)	0	0	0	0	260,000	113,750
01B062-6B-8	GNMA	GNMA I	10/22/2008	CREDIT SUISSE FIRST BOSTON	11/17/2008	BOSTON	30,000,000	30,935,746	30,934,917	30,934,917	0	(828)	0	(828)	0	0	0	0	254,583	97,500
01N052-6A-6	GNMA	GNMA I	09/22/2008	BARCLAYS	09/24/2008	BARCLAYS	0	(1,703,125)	(1,085,938)	(1,703,125)	0	0	0	0	0	0	617,188	617,188	0	0
01N052-6B-4	GNMA	GNMA I	09/22/2008	BARCLAYS	09/24/2008	BARCLAYS	50,000,000	50,078,125	50,210,938	50,078,125	0	0	0	0	0	0	132,813	132,813	137,500	137,500
010052-6A-6	GNMA	GNMA I	08/15/2008	BARCLAYS	08/15/2008	BARCLAYS	(50,000,000)	(49,226,563)	(49,226,563)	(49,226,563)	0	0	0	0	0	0	0	0	(160,417)	(160,417)
010062-65-6	GNMA	GNMA I	04/17/2008	JP MORGAN CHASE	04/17/2008	JP MORGAN CHASE	30,000,000	31,014,844	31,014,844	31,014,844	0	0	0	0	0	0	0	0	102,917	102,917
3133XH-PH-9	FHLB 4 7/8 11/18/11		10/28/2008	HONG KONG SHANGHAI BANK	12/22/2008	JP MORGAN CHASE	20,000,000	20,661,220	21,681,600	20,630,695	0	(30,525)	0	(30,525)	0	0	1,050,905	1,050,905	582,292	436,042
3133XS-4S-4	FHLB 3 5/8 09/16/11		08/28/2008	HONG KONG SHANGHAI BANK	12/22/2008	DEUTSCHE BANK SECURITIES	15,000,000	14,997,600	15,718,845	14,997,986	0	386	0	386	0	0	720,859	720,859	175,208	3,021
3137EA-BJ-7	FHLB 3 1/2 05/29/13		11/14/2008	DEUTSCHE BANK SECURITIES	12/22/2008	DEUTSCHE BANK SECURITIES	11,000,000	10,941,920	11,633,237	10,943,308	0	1,388	0	1,388	0	0	689,929	689,929	298,375	259,875
31398A-SD-5	FNMA 3 7/8 07/12/13		06/12/2008	BANK OF AMERICA	07/14/2008	VARIOUS	100,000,000	97,239,000	98,326,265	97,255,252	0	16,252	0	16,252	0	0	1,071,013	1,071,013	256,181	118,403
36292D-TR-3	GNMA	GNMA I	06/05/2008	JP MORGAN CHASE	06/05/2008	BOSTON	2,000,002	2,074,064	2,062,658	2,074,064	0	0	0	0	0	0	(11,406)	(11,406)	6,500	6,500
36294Y-NW-0	GNMA	GNMA I	06/05/2008	JP MORGAN CHASE	06/05/2008	BOSTON	3,000,003	3,111,097	3,093,987	3,111,097	0	0	0	0	0	0	(17,109)	(17,109)	9,750	9,750
36295B-6C-2	GNMA	GNMA I	06/05/2008	JP MORGAN CHASE	06/05/2008	BOSTON	2,000,001	2,074,063	2,062,657	2,074,063	0	0	0	0	0	0	(11,406)	(11,406)	6,500	6,500
36295F-HV-9	GNMA	GNMA I	06/05/2008	JP MORGAN CHASE	06/05/2008	BOSTON	3,000,003	3,111,097	3,093,987	3,111,097	0	0	0	0	0	0	(17,109)	(17,109)	9,750	9,750
36295H-SF-8	GNMA	GNMA I	06/05/2008	JP MORGAN CHASE	06/05/2008	BOSTON	2,000,002	2,074,064	2,062,658	2,074,064	0	0	0	0	0	0	(11,406)	(11,406)	6,500	6,500
36295M-H9-3	GNMA	GNMA I	06/05/2008	JP MORGAN CHASE	06/05/2008	BOSTON	4,000,002	4,148,127	4,125,315	4,148,127	0	0	0	0	0	0	(22,813)	(22,813)	13,000	13,000
36295N-2B-2	GNMA	GNMA I	06/05/2008	JP MORGAN CHASE	06/05/2008	BOSTON	2,000,000	2,074,063	2,062,657	2,074,063	0	0	0	0	0	0	(11,406)	(11,406)	6,500	6,500
36295N-2Z-9	GNMA	GNMA I	06/05/2008	JP MORGAN CHASE	06/05/2008	BOSTON	4,000,003	4,148,128	4,125,315	4,148,128	0	0	0	0	0	0	(22,813)	(22,813)	13,000	13,000
36295U-DC-2	GNMA	GNMA I	06/05/2008	JP MORGAN CHASE	06/05/2008	BOSTON	2,000,001	2,074,064	2,062,658	2,074,064	0	0	0	0	0	0	(11,406)	(11,406)	6,500	6,500
36295X-ES-0	GNMA	GNMA I	06/05/2008	JP MORGAN CHASE	06/05/2008	BOSTON	2,000,000	2,074,063	2,062,656	2,074,063	0	0	0	0	0	0	(11,406)	(11,406)	6,500	6,500
36295Y-TN-3	GNMA	GNMA I	06/05/2008	JP MORGAN CHASE	06/05/2008	BOSTON	2,000,002	2,074,064	2,062,658	2,074,064	0	0	0	0	0	0	(11,406)	(11,406)	6,500	6,500
36296B-FP-2	GN 686074		06/05/2008	JP MORGAN CHASE	06/05/2008	BOSTON	2,000,001	2,074,063	2,062,657	2,074,063	0	0	0	0	0	0	(11,406)	(11,406)	6,500	6,500
912810-PU-6	T 5 05/15/37		02/14/2008	VARIOUS	03/10/2008	VARIOUS	17,000,000	18,315,234	18,726,328	18,314,219	0	(1,016)	0	(1,016)	0	0	412,110	412,110	236,126	184,066
912810-PW-2	US TREASURY N/B		04/17/2008	BARCLAYS	05/23/2008	DEUTSCHE BANK SECURITIES	10,000,000	9,750,000	9,671,875	9,750,612	0	612	0	612	0	0	(78,737)	(78,737)	122,596	75,721
912828-HR-4	US TREASURY N/B		05/05/2008	VARIOUS	06/26/2008	VARIOUS	475,000,000	466,871,094	458,990,234	466,992,679	0	121,585	0	121,585	0	0	(8,002,445)	(8,002,445)	4,752,404	1,790,865
912828-HV-5	T 2 1/2 03/31/13		04/18/2008	VARIOUS	06/16/2008	VARIOUS	250,000,000	245,802,734	239,482,422	245,908,218	0	105,483	0	105,483	0	0	(6,425,796)	(6,425,796)	1,096,311	317,623
912828-HY-9	US TREASURY N/B		05/27/2008	VARIOUS	07/03/2008	VARIOUS	170,000,000	169,785,156	169,177,277	169,788,390	0	3,234	0	3,234	0	0	(611,113)	(611,113)	472,147	136,719
912828-HZ-6	US TREASURY N/B		07/23/2008	VARIOUS	08/14/2008	VARIOUS	50,000,000	49,544,615	49,855,469	49,548,390	0	3,775	0	3,775	0	0	307,079	307,079	276,410	114,776

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
912828-JC-5	T 2 7/8 06/30/10		07/23/2008	LEHMAN BROTHERS CORPORATE	08/14/2008	GOLDMAN SACHS INVESTMENT	20,000,000	20,028,192	20,165,558	20,027,363	0	0	0	(829)	0	0	138,195	138,195	71,875	37,500
912828-JD-3	US TREASURY N/B		07/23/2008	VARIOUS	08/20/2008	VARIOUS	25,000,000	24,836,803	25,275,502	24,838,736	0	1,934	0	1,934	0	0	436,766	436,766	108,220	54,110
912828-JH-4	US TREASURY N/B		10/16/2008	HONG KONG SHANGHAI BANK	12/01/2008	CITI GROUP	25,000,000	25,121,094	27,566,306	25,120,228	0	(866)	0	(866)	0	0	2,446,079	2,446,079	296,196	171,196
912828-JM-3	US TREASURY N/B		10/16/2008	BANK OF AMERICA	12/30/2008	VARIOUS	35,000,000	35,527,734	37,457,143	35,512,916	0	(14,819)	0	(14,819)	0	0	1,944,227	1,944,227	214,200	51,082
0399999. Bonds - U.S. Governments							1,823,000,020	1,822,561,661	1,815,310,837	1,822,759,661	0	197,997	0	197,997	0	0	(7,448,819)	(7,448,819)	13,159,374	5,664,056
455780-AY-2	INDON 6 7/8 01/17/18	F	01/11/2008	BARCLAYS	01/30/2008	GOLDMAN SACHS	1,340,000	1,332,844	1,385,225	1,332,868	0	24	0	24	0	0	52,357	52,357	4,350	0
50064U-AA-9	KORAIL 5 3/8 05/15/13	F	05/08/2008	HONG KONG SHANGHAI BANK	06/02/2008	VARIOUS	5,000,000	4,981,850	4,975,980	4,982,028	0	178	0	178	0	0	(6,048)	(6,048)	14,931	0
1099999. Bonds - All Other Governments							6,340,000	6,314,694	6,361,205	6,314,896	0	202	0	202	0	0	46,309	46,309	19,281	0
01A050-61-4	FNCL 5.0 1/38		01/07/2008	VARIOUS	01/10/2008	VARIOUS	53,888,900	53,334,336	53,749,239	53,334,569	0	232	0	232	0	0	414,671	414,671	293,645	97,299
01A050-62-2	FNCL 5 2/38		02/01/2008	VARIOUS	02/01/2008	VARIOUS	50,488,900	50,453,364	49,974,395	50,453,364	0	0	0	0	0	0	(478,969)	(478,969)	77,136	77,136
01A052-61-0	FNCL 5.5 1/38		01/08/2008	VARIOUS	01/10/2008	VARIOUS	87,872,400	87,800,116	87,800,528	87,800,528	0	412	0	412	0	0	0	0	550,423	174,524
01A052-62-8	FNCL 5.5 02/37		01/29/2008	VARIOUS	02/08/2008	VARIOUS	87,872,400	87,800,821	87,800,821	87,800,821	0	293	0	293	0	0	0	0	550,423	147,674
01A052-63-6	FNCL 5.5 3/38		03/10/2008	VARIOUS	03/10/2008	VARIOUS	87,872,400	87,800,821	87,801,090	87,801,090	0	270	0	270	0	0	0	0	429,598	147,674
01A052-64-4	FNCL 5.5 4/38		04/08/2008	VARIOUS	04/10/2008	VARIOUS	87,872,400	87,801,090	87,546,699	87,801,490	0	399	0	399	0	0	(254,791)	(254,791)	470,020	174,524
01A052-65-1	FNCL 5.5 5/38		05/08/2008	VARIOUS	05/09/2008	VARIOUS	104,872,400	104,693,228	104,693,881	104,693,881	0	653	0	653	0	0	0	0	656,909	192,266
01A052-66-9	FNCL 5.5 6/38		06/04/2008	VARIOUS	06/10/2008	VARIOUS	104,872,400	104,693,881	104,694,418	104,694,418	0	537	0	537	0	0	0	0	688,953	176,244
01A052-67-7	FNCL 5.5 7/38		07/08/2008	VARIOUS	07/10/2008	VARIOUS	104,872,400	104,694,418	104,695,141	104,695,141	0	724	0	724	0	0	0	0	672,931	208,288
01A052-68-5	FNCL 5.5 8/38		08/08/2008	VARIOUS	08/11/2008	VARIOUS	104,872,400	104,695,141	104,695,806	104,695,806	0	665	0	665	0	0	0	0	640,887	192,266
01A052-69-3	FNCL 5.5 9/38		09/09/2008	VARIOUS	09/09/2008	VARIOUS	104,872,400	104,695,806	101,790,838	104,695,806	0	(1)	0	(1)	0	0	(2,904,968)	(2,904,968)	160,222	160,222
01A060-61-3	FNCL 6.0 1/38		01/07/2008	VARIOUS	01/10/2008	VARIOUS	110,340,000	110,417,692	110,418,262	110,418,262	0	570	0	570	0	0	0	0	753,990	239,070
01A060-62-1	FNCL 6.0 2/38		02/01/2008	VARIOUS	02/08/2008	VARIOUS	110,340,000	110,418,262	110,418,568	110,418,568	0	305	0	305	0	0	0	0	753,990	202,290
01A060-63-9	FNCL 6.0 3/38		03/10/2008	VARIOUS	03/10/2008	VARIOUS	110,340,000	110,418,806	110,418,806	110,418,806	0	238	0	238	0	0	0	0	588,480	202,290
01A060-64-7	FNCL 6.0 4/38		04/08/2008	VARIOUS	04/10/2008	VARIOUS	110,340,000	110,418,806	110,419,341	110,419,341	0	536	0	536	0	0	0	0	772,380	239,070
01A060-65-4	FNCL 6.0 5/38		04/15/2008	VARIOUS	05/09/2008	VARIOUS	110,340,000	110,419,341	110,419,779	110,419,779	0	438	0	438	0	0	0	0	753,990	220,680
01A060-66-2	FNCL 6.0 6/38		06/05/2008	VARIOUS	06/10/2008	VARIOUS	110,340,000	110,419,779	110,420,015	110,420,015	0	236	0	236	0	0	0	0	790,770	202,290
01A060-67-0	FNCL 6.0 7/38		07/02/2008	VARIOUS	07/10/2008	VARIOUS	110,340,000	110,420,015	110,420,550	110,420,550	0	534	0	534	0	0	0	0	772,380	239,070
01A060-68-8	FNCL 6.0 8/38		08/08/2008	VARIOUS	08/11/2008	VARIOUS	128,840,000	129,117,112	129,117,434	129,117,434	0	322	0	322	0	0	0	0	858,933	257,680
01A060-69-6	FANNIE MAE	FNMA	09/08/2008	VARIOUS	10/31/2008	VARIOUS	128,840,000	129,117,434	129,117,259	129,117,259	0	(176)	0	(176)	0	0	0	0	923,353	214,733
01A060-6A-3	FNCL 6.0 10/38		09/26/2008	VARIOUS	10/10/2008	VARIOUS	170,840,000	171,819,446	171,461,106	171,819,700	0	254	0	254	0	0	(358,594)	(358,594)	992,880	370,153
01A060-6B-1	FNCL 6.0 11/38		10/17/2008	VARIOUS	11/11/2008	VARIOUS	128,840,000	129,218,284	129,218,481	129,218,481	0	187	0	187	0	0	0	0	858,933	257,680
01A062-61-9	FNCL 6.5 1/36		01/07/2008	JP MORGAN CHASE	01/10/2008	JP MORGAN CHASE	30,000,000	30,621,992	30,621,363	30,621,363	0	(619)	0	(619)	0	0	0	0	222,083	70,417
01A062-62-7	FNCL 6.5 2/38		01/29/2008	JP MORGAN CHASE	02/08/2008	JP MORGAN CHASE	30,000,000	30,621,363	30,620,660	30,620,660	0	(704)	0	(704)	0	0	0	0	222,083	59,583
01A062-63-5	FNCL 6.5 3/35		02/26/2008	JP MORGAN CHASE	03/10/2008	JP MORGAN CHASE	30,000,000	30,620,660	30,620,660	30,620,660	0	0	0	0	0	0	0	0	232,917	59,583
01A062-64-3	FNCL 6.5 4/38		04/02/2008	JP MORGAN CHASE	04/10/2008	JP MORGAN CHASE	30,000,000	30,620,660	30,620,095	30,620,095	0	(564)	0	(564)	0	0	0	0	227,500	70,417
01A062-65-0	FNCL 6.5 5/38		04/15/2008	JP MORGAN CHASE	04/21/2008	JP MORGAN CHASE	30,000,000	30,620,095	30,932,813	30,620,095	0	0	0	0	0	0	312,717	312,717	65,000	65,000
01F052-67-2	FNCL 5.5 7/38		07/03/2008	CREDIT SUISSE FIRST BOSTON	07/03/2008	BOSTON	10,000,000	9,808,594	9,808,594	9,808,594	0	0	0	0	0	0	0	0	19,861	19,861
01F060-67-5	FNCL 6.0 7/38		07/03/2008	LEHMAN BROTHERS	07/03/2008	LEHMAN BROTHERS	10,000,000	10,063,281	10,063,281	10,063,281	0	0	0	0	0	0	0	0	21,667	21,667
01G050-62-7	FNCL 5.0 2/38		01/09/2008	VARIOUS	01/09/2008	VARIOUS	(50,488,900)	(49,974,395)	(49,974,395)	(49,974,395)	0	0	0	0	0	0	0	0	(77,136)	(77,136)
01G052-65-6	FANNIE MAE	FNMA	05/09/2008	VARIOUS	05/09/2008	VARIOUS	67,000,000	67,701,367	67,701,367	67,701,367	0	0	0	0	0	0	0	0	122,833	122,833
01G052-69-8	FANNIE MAE	CMCO	09/05/2008	VARIOUS	09/05/2008	VARIOUS	(114,622,400)	(114,253,560)	(114,253,560)	(114,253,560)	0	0	0	0	0	0	0	0	(175,118)	(175,118)
01G052-6B-3	FNCL 5.5 11/38		10/20/2008	CITI GROUP	11/04/2008	CITI GROUP	50,000,000	49,558,594	49,695,313	49,558,594	0	0	0	0	0	0	136,719	136,719	91,667	91,667
01G060-6B-3	FNCL 6 8/8		08/06/2008	VARIOUS	08/06/2008	VARIOUS	88,500,000	88,357,500	88,357,500	88,357,500	0	0	0	0	0	0	0	0	177,000	177,000
01G060-69-1	FANNIE MAE	FNMA	09/03/2008	LEHMAN BROTHERS	09/09/2008	LEHMAN BROTHERS	(68,000,000)	(68,908,438)	(68,908,438)	(68,908,438)	0	0	0	0	0	0	0	0	(113,333)	(113,333)
01G060-6A-8	FNCL 6.0 10/38		09/26/2008	VARIOUS	10/09/2008	VARIOUS	36,700,000	37,274,656	37,274,656	37,274,656	0	0	0	0	0	0	0	0	79,517	79,517
01G060-6B-6	FANNIE MAE	FNMA	10/17/2008	CITI GROUP	11/04/2008	CITI GROUP	50,000,000	50,289,063	50,523,438	50,289,063	0	0	0	0	0	0	234,375	234,375	100,000	100,000
01G062-65-5	FANNIE MAE	FNMA	04/17/2008	JP MORGAN CHASE	04/17/2008	JP MORGAN CHASE	(30,000,000)	(30,932,813)	(30,932,813)	(30,932,813)	0	0	0	0	0	0	0	0	(65,000)	(65,000)
31371M-CF-2	FN 255770		03/10/2008	BEAR STEARNS	04/10/2008	BEAR STEARNS	21,177,400	20,922,610	20,923,045	20,923,045	0	435	0	435	0	0	0	0	135,888	42,061
31371N-RG-0	FN 257095		01/09/2008																	

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21	
											12	13	14	15	16						
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends	
31414K-CE-8	FANNIE MAE FNMA		07/25/2008	RBS GREENWICH	09/05/2008	MERRILL LYNCH	14,668,000	14,214,209	14,626,746	14,214,209	0	0	0	0	0	0	412,538	412,538	22,409	22,409	
31414P-7B-9	FANNIE MAE FNMA		04/10/2008	DEUTSCHE BANK SECURITIES	04/10/2008	JP MORGAN CHASE	17,000,002	17,146,096	17,149,416	17,146,096	0	0	0	0	0	0	3,320	3,320	31,167	31,167	
31415B-JW-0	FN981877		08/06/2008	CREDIT SUISSE FIRST BOSTON	09/25/2008	VARIOUS	18,000,000	17,912,812	18,240,229	17,913,116	0	303	0	303	0	0	327,113	327,113	119,970	36,000	
31415C-EX-1	FANNIE MAE FNMA		08/08/2008	MERRILL LYNCH	09/05/2008	MERRILL LYNCH	35,460,000	34,462,688	35,360,269	34,462,688	0	0	0	0	0	0	897,581	897,581	54,175	54,175	
31415S-HX-3	FN987746		08/06/2008	CREDIT SUISSE FIRST BOSTON	09/25/2008	VARIOUS	19,000,000	18,907,969	19,253,591	18,908,283	0	314	0	314	0	0	345,307	345,307	126,637	38,000	
31415S-JJ-2	FANNIE MAE FNMA		08/06/2008	CREDIT SUISSE FIRST BOSTON	09/25/2008	VARIOUS	14,000,000	13,932,188	14,186,820	13,932,432	0	245	0	245	0	0	254,388	254,388	93,307	28,000	
District of Columbia Total							2,806,893,324	2,804,345,787	2,805,632,039	2,804,338,366	0	(7,425)	0	(7,425)	0	0	1,293,672	1,293,672	16,701,157	5,418,766	
02D052-6A-5	FGLMC 5.5 10/38		09/29/2008	BARCLAYS	10/10/2008	BARCLAYS	50,000,000	48,416,063	48,416,314	48,416,314	0	2,251	0	2,251	0	0	0	0	320,833	99,306	
02D052-6B-3	FGLMC 5.5 11/8		10/15/2008	BARCLAYS	11/11/2008	BARCLAYS	50,000,000	48,416,314	48,418,506	48,418,506	0	2,192	0	2,192	0	0	0	0	305,556	91,667	
02S052-6A-0	FREDDIE MAC FHLMC		08/15/2008	BARCLAYS	09/29/2008	BARCLAYS	50,000,000	48,416,063	48,414,063	48,414,063	0	0	0	0	0	0	0	0	99,306	99,306	
Virginia Total							150,000,000	145,244,440	145,248,883	145,248,883	0	4,443	0	4,443	0	0	0	0	0	725,695	290,279
United States Total							2,956,893,324	2,949,590,227	2,950,880,922	2,949,587,249	0	(2,982)	0	(2,982)	0	0	1,293,672	1,293,672	17,426,852	5,709,045	
3199999. Bonds - Special Revenues							2,956,893,324	2,949,590,227	2,950,880,922	2,949,587,249	0	(2,982)	0	(2,982)	0	0	1,293,672	1,293,672	17,426,852	5,709,045	
048303-CD-1	ATLANTIC CITY ELECTRIC		11/06/2008	RBS GREENWICH INVESTMENT GRADE	11/07/2008	RBS GREENWICH INVESTMENT GRADE	5,000,000	4,977,050	5,032,400	4,977,050	0	0	0	0	0	0	55,350	55,350	0	0	
26442C-AG-9	DUK 7 11/15/18		11/12/2008	BARCLAYS	11/13/2008	KEYBANC CAPITAL MARKETS, INC.	7,000,000	6,979,700	7,017,100	6,979,704	0	4	0	4	0	0	37,396	37,396	1,361	0	
637432-LM-5	NRUC 5 1/2 07/01/13		06/23/2008	MERRILL LYNCH	06/27/2008	VARIOUS	10,000,000	9,984,400	10,057,150	9,984,408	0	8	0	8	0	0	72,742	72,742	1,528	0	
694308-GN-1	PACIFIC GAS & ELECTRIC		11/13/2008	MORGAN STANLEY	11/14/2008	JP MORGAN CHASE CORPORATE	3,000,000	3,134,250	3,188,940	3,134,226	0	(24)	0	(24)	0	0	54,714	54,714	19,250	18,563	
3899999. Bonds - Public Utilities							25,000,000	25,075,400	25,295,590	25,075,388	0	(12)	0	(12)	0	0	220,202	220,202	22,139	18,563	
00163X-AN-0	AMB 6.3 06/01/13		04/28/2008	JP MORGAN CHASE CORPORATE	10/07/2008	MORGAN STANLEY	5,000,000	4,992,650	4,803,350	4,993,519	0	869	0	869	0	0	(190,169)	(190,169)	139,125	0	
00440E-AK-3	ACE 5.8 03/15/18		02/07/2008	BANK OF AMERICA	02/08/2008	BANK OF AMERICA	1,600,000	1,598,656	1,600,352	1,598,656	0	0	0	0	0	0	1,696	1,696	0	0	
00440E-AL-1	ACE 5.6 05/15/15		05/12/2008	JP MORGAN CHASE CORPORATE	08/06/2008	RBS GREENWICH INVESTMENT GRADE	5,000,000	4,982,350	4,798,050	4,982,838	0	488	0	488	0	0	(184,788)	(184,788)	63,778	0	
010392-EZ-7	SO 6 1/8 05/15/38		05/08/2008	LEHMAN BROTHERS CORPORATE	06/13/2008	BARCLAYS	2,000,000	1,994,820	1,975,000	1,994,827	0	7	0	7	0	0	(19,827)	(19,827)	11,569	0	
013817-AR-2	AA 6 07/15/13		07/10/2008	CITI GROUP	07/21/2008	INC.	8,000,000	7,974,800	7,957,200	7,974,867	0	67	0	67	0	0	(17,667)	(17,667)	7,333	0	
013817-AS-0	AA 6 3/4 07/15/18		07/17/2008	VARIOUS	07/23/2008	VARIOUS	5,750,000	5,707,690	5,694,478	5,707,732	0	42	0	42	0	0	(13,255)	(13,255)	6,281	2,825	
02209S-AE-3	ALTRIA GROUP INC		11/05/2008	CITI GROUP	11/06/2008	MERGED WITH DAIN R	10,000,000	9,770,900	10,011,300	9,770,907	0	7	0	7	0	0	240,393	240,393	5,528	0	
02336E-AA-7	AMBROSE ENERGY		10/30/2008	DIRECT	10/30/2008	DIRECT	73,395	73,395	73,396	73,396	0	0	0	0	0	0	73,395	73,395	0	0	
025816-AY-5	AXP 7 03/19/18		03/13/2008	CITI GROUP	12/16/2008	BOSTON	5,000,000	4,980,850	4,873,750	4,981,875	0	1,025	0	1,025	0	0	(108,125)	(108,125)	262,500	0	
0258M0-CY-3	AXP 7.3 08/20/13		08/15/2008	CITI GROUP	11/04/2008	DEUTSCHE BANK SECURITIES	6,000,000	5,990,100	5,381,820	5,990,458	0	358	0	358	0	0	(608,638)	(608,638)	93,683	0	
026874-BU-0	AIG 8 1/4 08/15/18		08/13/2008	MORGAN STANLEY	12/18/2008	CORPORATE	9,500,000	9,500,000	6,930,000	9,500,000	0	0	0	0	0	0	(2,570,000)	(2,570,000)	256,552	0	
057224-AY-3	BHI 7 1/2 11/15/18		10/23/2008	BANK OF AMERICA	10/28/2008	UBS INVESTMENT GRADE	10,000,000	9,944,400	9,884,850	9,944,428	0	28	0	28	0	0	(59,578)	(59,578)	4,167	0	
059172-AA-4	CEG 6 1/8 07/01/13		06/23/2008	RBS GREENWICH	06/25/2008	GRADE	6,500,000	6,499,350	6,527,215	6,499,352	0	2	0	2	0	0	27,863	27,863	3,403	0	
060505-DA-9	BAC 5.42 03/15/17		05/16/2008	BANK OF AMERICA	11/24/2008	BANK OF AMERICA	6,000,000	5,814,060	4,902,960	5,823,133	0	9,073	0	9,073	0	0	(920,173)	(920,173)	228,543	59,620	
060505-DP-6	BAC 5 3/4 12/01/17		06/30/2008	BANK OF AMERICA	09/15/2008	BANK OF AMERICA	8,000,000	7,546,000	7,161,120	7,553,666	0	7,666	0	7,666	0	0	(392,546)	(392,546)	136,722	40,889	
060505-DR-2	BAC 8 12/29/49		01/24/2008	BANK OF AMERICA	04/24/2008	BANK OF AMERICA	13,600,000	13,634,000	13,634,000	13,600,000	0	0	0	0	0	0	34,000	34,000	268,978	0	
06051G-DW-6	BAC 4.9 05/01/13		06/27/2008	VARIOUS	09/17/2008	BANK OF AMERICA	10,000,000	9,812,850	9,236,000	9,821,326	0	8,476	0	8,476	0	0	(585,326)	(585,326)	190,556	66,694	
06051G-DX-4	BANK OF AMERICA NA		04/29/2008	BANK OF AMERICA	05/16/2008	BANK OF AMERICA	6,000,000	5,967,900	6,000,240	5,967,991	0	91	0	91	0	0	32,249	32,249	17,892	0	
073902-KD-9	BSC 4.55 06/23/10		04/10/2008	BANK OF AMERICA	06/09/2008	BOSTON	5,000,000	4,962,500	4,957,100	4,965,333	0	2,833	0	2,833	0	0	(8,233)	(8,233)	106,799	70,778	
073902-RU-4	BEAR STEARNS CO INC		01/29/2008	BEAR STEARNS	02/05/2008	BEAR STEARNS	14,000,000	13,961,640	14,082,460	13,961,692	0	52	0	52	0	0	120,768	120,768	19,736	0	
084664-BG-5	BRK 5 08/15/13		07/30/2008	GOLDMAN SACHS INVESTMENT GRADE	07/30/2008	BARCLAYS	4,000,000	3,988,160	3,998,520	3,988,160	0	0	0	0	0	0	10,360	10,360	0	0	
097023-AT-2	BA 5 1/8 02/15/13		04/02/2008	RBC DOMINION	06/25/2008	JP MORGAN CHASE CORPORATE	3,000,000	3,119,400	3,034,380	3,114,346	0	(5,054)	0	(5,054)	0	0	(79,966)	(79,966)	57,656	22,208	
14149Y-AS-7	CAH 5 1/2 06/15/13		05/28/2008	BANK OF AMERICA	05/29/2008	BANK OF AMERICA	5,000,000	4,981,850	4,968,450	4,981,860	0	10	0	10	0	0	(13,410)	(13,410)	764	0	
14912L-3U-3	CAT 5.45 04/15/18		03/19/2008	JP MORGAN CHASE CORPORATE	06/03/2008	VARIOUS	7,500,000	7,481,325	7,494,795	7,481,588	0	263	0	263	0	0	13,207	13,207	55,560	0	
171232-AS-0	CB 6 1/2 05/15/38		05/01/2008	CITI GROUP	05/02/2008	MERRILL LYNCH	4,000,000	3,952,560	4,119,020	3,952,562	0	2	0	2	0	0	166,458	166,458	722	0	

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
172967-CT-6	C 5.85 12/11/34		06/11/2008	CITI GROUP	12/08/2008	BOSTON	2,500,000	2,186,450	2,155,025	2,188,578	0	2,128	0	2,128	0	0	(33,553)	(33,553)	73,125	2,031
172967-EP-2	C 6 7/8 03/05/38		02/27/2008	CITI GROUP	12/05/2008	CITI GROUP	5,000,000	4,966,100	4,964,241	4,966,258	0	158	0	158	0	0	(2,017)	(2,017)	179,514	0
172967-EQ-0	C 5 1/2 04/11/13		04/04/2008	CITI GROUP	08/12/2008	CITI GROUP	7,500,000	7,461,900	7,384,925	7,463,198	0	1,298	0	1,298	0	0	(78,273)	(78,273)	87,083	0
172967-ES-6	C 6 1/8 05/15/18		05/05/2008	CITI GROUP	05/07/2008	CITI GROUP	10,000,000	9,964,500	10,013,300	9,964,500	0	0	0	0	0	0	48,800	48,800	0	0
191219-BT-0	COCA-COLA ENTERPRISES		10/29/2008	DEUTSCHE BANK SECURITIES INVESTMENT GRAD	10/30/2008	BANK OF AMERICA	10,000,000	9,989,700	10,100,000	9,989,700	0	0	0	0	0	0	110,300	110,300	2,049	0
20030N-AW-1	CMCSA 5.7 05/15/18		07/30/2008	CITI GROUP	12/08/2008	BOSTON	9,000,000	8,484,210	7,625,790	8,498,969	0	14,759	0	14,759	0	0	(873,179)	(873,179)	304,950	123,975
205363-AJ-3	CSC 6 1/2 03/15/18		02/27/2008	BARCLAYS	07/31/2008	MERRILL LYNCH	10,000,000	9,957,500	10,081,650	9,958,538	0	1,038	0	1,038	0	0	123,112	123,112	181,458	0
209111-ET-6	ED 5.85 04/01/18		04/01/2008	MERRILL LYNCH	05/12/2008	MORGAN STANLEY	4,000,000	3,998,240	4,158,840	3,998,249	0	9	0	9	0	0	160,591	160,591	26,650	0
224044-BS-5	COXENT 6 1/4 06/01/18		05/29/2008	JP MORGAN CHASE CORPORATE	07/30/2008	CITI GROUP	9,000,000	8,964,450	8,806,320	8,964,848	0	398	0	398	0	0	(158,528)	(158,528)	92,188	0
24422E-QR-3	DE 5.35 04/03/18		04/16/2008	BANK OF AMERICA	06/03/2008	BANK OF AMERICA	5,000,000	5,007,850	4,950,350	5,007,817	0	(34)	0	(34)	0	0	(57,466)	(57,466)	46,813	13,375
260543-BR-3	DOW 6 10/01/12		04/03/2008	CREDIT SUISSE FIRST BOSTON	05/01/2008	BOSTON	4,000,000	4,171,120	4,189,400	4,168,438	0	(2,682)	0	(2,682)	0	0	20,962	20,962	23,333	4,667
26138E-AA-7	DPS 6.12 05/01/13		04/25/2008	JP MORGAN CHASE CORPORATE	05/02/2008	BANK OF AMERICA	1,000,000	999,870	1,024,900	999,871	0	1	0	1	0	0	25,029	25,029	1,190	0
278058-DD-1	ETN 5.6 05/15/18		05/15/2008	CITI GROUP	05/28/2008	VARIOUS	8,500,000	8,478,240	8,442,945	8,478,263	0	23	0	23	0	0	(35,318)	(35,318)	7,311	0
278058-DF-6	ETN 4.9 05/15/13		05/15/2008	JP MORGAN CHASE CORPORATE	05/28/2008	VARIOUS	9,000,000	8,993,340	8,971,440	8,993,361	0	21	0	21	0	0	(21,921)	(21,921)	8,711	0
302570-BA-3	FPL 5.35 06/15/13		06/11/2008	BARCLAYS	07/10/2008	INC	4,500,000	4,499,640	4,604,715	4,499,643	0	3	0	3	0	0	105,072	105,072	18,725	0
316713-CJ-7	FITB 6 1/4 05/01/13		04/23/2008	MORGAN STANLEY	11/05/2008	CANTOR FITZGERALD	3,000,000	2,996,550	2,740,000	2,996,870	0	320	0	320	0	0	(256,870)	(256,870)	97,917	0
36962G-2Z-6	GE 5 1/2 06/04/14		05/15/2008	BANK OF AMERICA	09/23/2008	GRADE	10,000,000	10,377,800	9,586,400	10,358,862	0	(18,938)	0	(18,938)	0	0	(772,462)	(772,462)	446,111	253,611
36962G-3K-8	GE 5 1/4 10/19/12		04/02/2008	JP MORGAN CHASE CORPORATE	10/09/2008	RBC CAPITAL MARKETS-MERGED WITH DAIN R	480,000	498,053	446,160	496,218	0	(1,835)	0	(1,835)	0	0	(50,058)	(50,058)	24,483	11,760
36962G-3T-9	GE 4.8 05/01/13		04/16/2008	LEHMAN BROTHERS CORPORATE	06/24/2008	RBS GREENWICH INVESTMENT	5,000,000	4,989,550	4,899,400	4,989,917	0	367	0	367	0	0	(90,517)	(90,517)	44,000	0
38141G-FM-1	GS 6.15 04/01/18		04/22/2008	GOLDMAN SACHS INVESTMENT GRADE	10/06/2008	CREDIT SUISSE FIRST BOSTON	22,000,000	22,007,540	18,470,000	22,007,843	0	303	0	303	0	0	(3,537,843)	(3,537,843)	702,296	33,483
406216-AV-3	HALLIBURTON COMPANY		09/09/2008	CITI GROUP	09/10/2008	RBC CAPITAL MARKETS-MERGED WITH DAIN R	3,500,000	3,499,440	3,522,260	3,499,441	0	1	0	1	0	0	22,819	22,819	1,721	0
41283D-AB-9	HOG 6.8 06/15/18		05/15/2008	CITI GROUP	05/15/2008	BARCLAYS	6,000,000	5,988,300	6,078,840	5,988,300	0	0	0	0	0	0	90,540	90,540	0	0
413627-AY-6	HET 10 3/4 02/01/16		03/26/2008	CITI GROUP	08/08/2008	VARIOUS	1,280,000	1,075,200	936,150	1,081,172	0	5,972	0	5,972	0	0	(145,022)	(145,022)	73,109	22,933
415864-AJ-6	HSC 5 3/4 05/15/18		05/12/2008	JP MORGAN CHASE CORPORATE	08/12/2008	VARIOUS	15,000,000	14,984,250	14,917,400	14,984,382	0	132	0	132	0	0	(66,982)	(66,982)	79,861	0
428236-AQ-6	HPQ 4 1/2 03/01/13		02/25/2008	BANK OF AMERICA	08/01/2008	MORGAN STANLEY	2,000,000	1,998,420	1,979,700	1,998,537	0	117	0	117	0	0	(18,837)	(18,837)	38,250	0
444859-AZ-5	HUMANA INC.		06/02/2008	BANK OF AMERICA	06/04/2008	CREDIT SUISSE FIRST BOSTON	5,000,000	4,995,850	5,022,725	4,995,850	0	0	0	0	0	0	26,875	26,875	2,830	0
45974V-BT-2	AIG 6 3/8 03/25/13		07/02/2008	VARIOUS	09/16/2008	CREDIT SUISSE FIRST BOSTON	8,000,000	7,736,130	4,800,000	7,745,898	0	9,768	0	9,768	0	0	(2,945,898)	(2,945,898)	246,500	54,719
45974V-BB-0	AIG 6 5/8 11/15/13		05/21/2008	LEHMAN BROTHERS CORPORATE	09/16/2008	BOSTON	5,000,000	4,979,850	3,000,000	4,980,714	0	864	0	864	0	0	(1,980,714)	(1,980,714)	103,056	0
460146-CA-9	INTL PAPER CO		05/28/2008	JP MORGAN CHASE CORPORATE	05/30/2008	VARIOUS	8,000,000	7,999,040	8,035,870	7,999,040	0	0	0	0	0	0	36,830	36,830	0	0
460146-CC-5	IP 8.7 06/15/38		05/28/2008	BANK OF AMERICA	06/24/2008	MORGAN STANLEY	3,000,000	2,985,240	3,018,060	2,985,268	0	28	0	28	0	0	32,792	32,792	16,675	0
46625H-GY-0	JPM 6 01/15/18		01/28/2008	JP MORGAN CHASE CORPORATE	08/04/2008	BOSTON	8,000,000	8,338,932	7,859,760	8,326,651	0	(12,281)	0	(12,281)	0	0	(466,891)	(466,891)	302,667	58,667
46625H-HF-0	JPM 6.4 05/15/38		05/16/2008	JP MORGAN CHASE CORPORATE	12/17/2008	VARIOUS	6,000,000	5,930,760	6,143,360	5,931,078	0	318	0	318	0	0	212,282	212,282	172,626	0
46849L-SB-8	JACKSON NATIONAL LIFE GLOBAL FUNDING		05/01/2008	BANK OF AMERICA	05/01/2008	BANK OF AMERICA	6,000,000	5,995,320	6,011,220	5,995,320	0	0	0	0	0	0	15,900	15,900	0	0
478160-AT-1	JNJ 5.85 07/15/38		06/18/2008	JP MORGAN CHASE CORPORATE	12/02/2008	GRADE	5,000,000	4,997,600	5,388,550	4,997,838	0	238	0	238	0	0	390,712	390,712	131,625	0
478160-AU-8	JNJ 5.15 07/15/18		06/18/2008	GOLDMAN SACHS INVESTMENT GRADE	06/19/2008	RBC CAPITAL MARKETS-MERGED WITH DAIN R	5,000,000	4,989,700	4,988,150	4,989,703	0	3	0	3	0	0	(1,553)	(1,553)	715	0
49326E-EB-5	KEY 6 1/2 05/14/13		05/07/2008	CITI GROUP	11/24/2008	CREDIT SUISSE FIRST BOSTON	6,000,000	5,975,280	5,701,530	5,976,429	0	1,149	0	1,149	0	0	(274,899)	(274,899)	105,083	0
50075N-AC-8	KFT 6 1/2 11/01/31		02/06/2008	JP MORGAN CHASE CORPORATE	04/15/2008	JP MORGAN CHASE CORPORATE	2,000,000	1,923,420	1,878,360	1,923,891	0	471	0	471	0	0	(45,531)	(45,531)	60,306	36,111
5252M0-BZ-9	LEH 5 5/8 01/24/13		01/15/2008	LEHMAN BROTHERS CORPORATE	10/15/2008	VARIOUS	6,000,000	5,972,640	3,292,500	4,250,439	0	9,802	1,732,002	(1,722,200)	0	0	(957,939)	(957,939)	203,125	0
5252M0-FD-4	LEH 6 7/8 05/02/18		04/17/2008	LEHMAN BROTHERS CORPORATE	10/15/2008	VARIOUS	20,000,000	19,933,800	9,916,250	11,267,997	0	2,332	8,668,135	(8,665,803)	0	0	(1,351,747)	(1,351,747)	266,406	0
53079E-AR-5	LIBMUT 10 3/4 06/15/58		05/21/2008	BANK OF AMERICA	05/21/2008	CITI GROUP	2,500,000	2,445,125	2,487,500	2,445,125	0	0	0	0	0	0	42,375	42,375	0	0

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ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
565849-AF-3	MRO 5.9 03/15/18		03/12/2008	CITI GROUP	08/04/2008	BOSTON	2,500,000	2,494,800	2,425,950	2,494,942	0	142	0	142	0	0	(68,992)	(68,992)	57,361	0
570506-AF-2	MIE 8 3/4 04/15/18		04/10/2008	JP MORGAN CHASE CORPORATE	05/21/2008	MERRILL LYNCH	340,000	337,222	357,000	337,243	0	21	0	21	0	0	19,757	19,757	3,471	0
59018Y-N5-6	MER 6.15 04/25/13		04/22/2008	MERRILL LYNCH	09/18/2008	MERRILL LYNCH - AAM	13,000,000	12,982,840	11,830,000	12,984,066	0	1,226	0	1,226	0	0	(1,154,066)	(1,154,066)	328,683	0
59018Y-N6-4	MER 6 7/8 04/25/18		04/22/2008	MERRILL LYNCH	10/02/2008	MERRILL LYNCH	19,000,000	18,983,660	16,531,330	18,984,183	0	523	0	523	0	0	(2,452,853)	(2,452,853)	587,813	0
61166W-AF-8	MON 5 1/8 04/15/18		04/10/2008	JP MORGAN CHASE CORPORATE	06/18/2008	KEYBANC CAPITAL MARKETS, INC.	5,000,000	4,983,750	4,817,400	4,983,988	0	238	0	238	0	0	(166,588)	(166,588)	48,403	0
617446-60-7	MS 6 5/8 04/01/18		05/02/2008	MORGAN STANLEY	10/10/2008	VARIOUS	30,000,000	30,438,450	18,600,000	30,425,655	0	(12,795)	0	(12,795)	0	0	(11,825,655)	(11,825,655)	1,021,354	99,375
670346-AJ-4	NUE 5 06/01/13		05/28/2008	BANK OF AMERICA	05/29/2008	MERGED WITH DAIN R CREDIT SUISSE FIRST	3,500,000	3,478,650	3,485,195	3,478,661	0	11	0	11	0	0	6,534	6,534	486	0
68233J-AE-4	TXU 7 1/2 09/01/38		09/03/2008	CREDIT SUISSE FIRST BOSTON	09/08/2008	BOSTON	3,500,000	3,489,325	3,514,210	3,489,325	0	0	0	0	0	0	24,885	24,885	2,188	0
695114-CH-9	BRK 5.65 07/15/18		07/14/2008	LEHMAN BROTHERS CORPORATE	07/31/2008	VARIOUS	10,000,000	9,981,900	9,902,150	9,981,957	0	57	0	57	0	0	(79,807)	(79,807)	25,111	0
70109H-AH-8	PH 5 1/2 05/15/18		05/13/2008	MORGAN STANLEY	05/27/2008	MORGAN STANLEY	5,000,000	4,988,250	4,994,550	4,988,284	0	34	0	34	0	0	6,266	6,266	10,694	0
70109H-AJ-4	PH 6 1/4 05/15/38		05/13/2008	MORGAN STANLEY	05/27/2008	GOLDMAN SACHS SUNTRUST CAPITAL MARKETS INC	5,000,000	4,997,300	5,021,450	4,997,300	0	0	0	0	0	0	24,150	24,150	12,153	0
72650R-AS-1	PLAINS ALL AMER PIPELINE		07/17/2008	JP MORGAN CHASE CORPORATE	07/18/2008	RBC CAPITAL MARKETS- MERGED WITH DAIN R	5,000,000	4,844,200	4,922,700	4,844,240	0	40	0	40	0	0	78,460	78,460	81,250	80,347
737679-DC-1	POTOMAC ELECTRIC POWER		12/03/2008	MORGAN STANLEY	12/04/2008	MERGED WITH DAIN R	3,500,000	3,500,000	3,629,290	3,500,000	0	0	0	0	0	0	129,290	129,290	0	0
749685-AQ-6	RPM 6 1/2 02/15/18		02/14/2008	BANK OF AMERICA	04/14/2008	BANK OF AMERICA	4,000,000	3,941,040	4,021,800	3,941,694	0	654	0	654	0	0	80,106	80,106	41,167	0
775371-AV-9	ROH 6 09/15/17		04/03/2008	CREDIT SUISSE FIRST BOSTON	06/24/2008	CITI GROUP	4,000,000	4,069,520	3,863,280	4,068,374	0	(1,146)	0	(1,146)	0	0	(205,094)	(205,094)	68,000	15,333
816851-AJ-8	SRE 6.15 06/15/18		06/09/2008	JP MORGAN CHASE CORPORATE	11/17/2008	VARIOUS	10,000,000	9,996,200	8,227,903	9,996,387	0	187	0	187	0	0	(1,768,484)	(1,768,484)	269,917	0
906548-CG-5	UNION ELECTRIC CO		06/12/2008	BARCLAYS	06/16/2008	BARCLAYS	2,500,000	2,492,675	2,491,175	2,492,675	0	0	0	0	0	0	(1,500)	(1,500)	0	0
913017-BM-0	UTX 5 3/8 12/15/17		04/14/2008	GOLDMAN SACHS INVESTMENT GRADE	06/16/2008	KEYBANC CAPITAL MARKETS, INC.	4,000,000	4,172,080	3,940,480	4,169,963	0	(2,117)	0	(2,117)	0	0	(229,483)	(229,483)	114,667	77,639
92343V-AL-8	VZ 5 1/2 02/15/18		02/07/2008	CREDIT SUISSE FIRST BOSTON	11/04/2008	BOSTON	5,000,000	4,987,800	4,340,000	4,988,519	0	719	0	719	0	0	(648,519)	(648,519)	202,431	0
92343V-AM-6	VZ 6.1 04/15/18		04/01/2008	LEHMAN BROTHERS CORPORATE	11/03/2008	UBS INVESTMENT GRADE	5,000,000	4,973,950	4,389,850	4,975,221	0	1,272	0	1,272	0	0	(585,372)	(585,372)	179,611	0
92343V-AN-4	VZ 5 1/4 04/15/13		04/01/2008	MORGAN STANLEY	10/30/2008	BARCLAYS	5,000,000	4,978,950	4,571,050	4,981,215	0	2,265	0	2,265	0	0	(410,165)	(410,165)	153,125	0
92976W-BJ-4	WB 5 1/2 05/01/13		07/01/2008	WACHOVIA	10/21/2008	VARIOUS	35,000,000	34,601,950	30,362,500	34,625,489	0	23,539	0	23,539	0	0	(4,262,989)	(4,262,989)	918,653	106,181
949746-NY-3	WFC 4 3/8 01/31/13		01/25/2008	CITI GROUP	09/17/2008	RBS GREENWICH INVESTMENT GRADE	7,000,000	6,978,580	6,608,350	6,981,089	0	2,508	0	2,508	0	0	(372,738)	(372,738)	197,361	0
98157D-AK-2	WORLDCOM INC - WORLDCOM GROUP CORPORATE		02/25/2008	DIRECT	02/25/2008	DIRECT	3,078,566	1	3,078,567	1	0	0	0	0	0	0	3,078,566	3,078,566	0	0
983024-AJ-9	WYE 5 1/2 02/15/16		04/23/2008	MORGAN STANLEY	05/14/2008	CREDIT SUISSE FIRST BOSTON	5,000,000	5,066,250	5,035,550	5,065,928	0	(323)	0	(323)	0	0	(30,378)	(30,378)	71,806	55,764
984121-BW-2	XRX 6.35 05/15/18		04/23/2008	BARCLAYS	12/16/2008	CREDIT SUISSE FIRST BOSTON	5,000,000	4,992,800	3,500,000	4,993,376	0	576	0	576	0	0	(1,493,376)	(1,493,376)	203,729	0
EH6444-49-9	CATERPILLAR INC CORPORATE		12/02/2008	JP MORGAN CHASE CORPORATE	12/03/2008	RBC CAPITAL MARKETS- MERGED WITH DAIN R	3,000,000	2,977,140	3,071,520	2,977,140	0	0	0	0	0	0	94,380	94,380	2,063	0
136385-AN-1	CNOCN 5.9 02/01/18		04/01/2008	RBC DOMINION	06/12/2008	RBC CAPITAL MARKETS- MERGED WITH DAIN R	4,565,000	4,601,246	4,500,451	4,601,066	0	(180)	0	(180)	0	0	(100,615)	(100,615)	112,223	57,608
20825T-AA-5	COP 5 5/8 10/15/16		04/02/2008	WACHOVIA	05/13/2008	CITI GROUP	5,000,000	5,219,900	5,160,950	5,217,698	0	(2,201)	0	(2,201)	0	0	(56,749)	(56,749)	164,844	134,375
448055-AC-7	HUSKY ENERGY INC		04/01/2008	RBC DOMINION	04/23/2008	RBC CAPITAL MARKETS- MERGED WITH DAIN R	3,000,000	3,100,770	3,057,390	3,100,243	0	(527)	0	(527)	0	0	(42,853)	(42,853)	22,217	9,817
775109-AL-5	RC1CN 7 1/2 08/15/38		07/30/2008	CITI GROUP	08/08/2008	CORPORATE	4,000,000	3,986,120	4,055,480	3,986,128	0	8	0	8	0	0	69,352	69,352	5,833	0
86722T-AA-0	SU 6.1 06/01/18		06/03/2008	MORGAN STANLEY	06/09/2008	VARIOUS	10,000,000	9,988,300	10,050,050	9,988,308	0	8	0	8	0	0	61,742	61,742	7,625	0
86722T-AB-8	SUNCOR ENERGY INC		06/03/2008	BANK OF AMERICA	06/05/2008	UBS INVESTMENT GRADE	5,000,000	4,970,800	4,973,900	4,970,801	0	1	0	1	0	0	3,099	3,099	3,806	0
055650-BF-4	BPLN 5 1/4 11/07/13	F	11/04/2008	BANK OF AMERICA	11/12/2008	VARIOUS	25,000,000	24,983,750	25,107,000	24,983,788	0	38	0	38	0	0	123,212	123,212	17,500	0
125503-9A-2	CH4 ENERGY LIMITED	F	10/30/2008	DIRECT	10/30/2008	DIRECT	151,904	1	151,905	1	0	0	0	0	0	0	151,904	151,904	0	0
219868-AQ-9	CAF 5.2 05/21/13	F	04/30/2008	CREDIT SUISSE FIRST BOSTON	08/05/2008	JEFFERIES	1,680,000	1,661,789	1,654,632	1,662,657	0	868	0	868	0	0	(8,025)	(8,025)	62,365	39,797
2515A0-NY-5	DB 4 7/8 05/20/13	F	05/15/2008	DEUTSCHE BANK SECURITIES INVESTMENT GRAD	08/04/2008	VARIOUS	10,000,000	9,986,400	9,926,750	9,986,664	0	264	0	264	0	0	(59,914)	(59,914)	52,813	0
25243Y-AN-9	DIAG 7 3/8 01/15/14	F	11/07/2008	HONG KONG SHANGHAI BANK	11/12/2008	RBC CAPITAL MARKETS- MERGED WITH DAIN R	7,000,000	7,137,690	7,239,750	7,137,487	0	(203)	0	(203)	0	0	102,263	102,263	37,285	31,549
30050A-AB-9	EVRAZ 9 1/2 04/24/18	F	04/17/2008	ABN AMRO	05/12/2008	VARIOUS	425,000	425,000	432,738	425,000	0	0	0	0	0	0	7,738	7,738	2,165	0

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ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21		
											12	13	14	15	16							
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends		
30050A-AC-7	EVRAZ GROUP SA	F	04/17/2008	ABN AMRO	04/23/2008	DEUTSCHE BANK SECURITIES	300,000	300,000	304,313	300,000	0	0	0	0	0	0	4,313	4,313	296	0		
35177P-AL-1	FRTEL 8 1/2 03/01/31	F	04/11/2008	MORGAN STANLEY	06/02/2008	RBS GREENWICH	5,000,000	6,316,450	6,272,850	6,313,087	0	(3,363)	0	(3,363)	0	0	(40,237)	(40,237)	110,972	53,125		
36120P-AB-9	GGBRZ 7 1/4 10/20/17	F	05/08/2008	JP MORGAN CHASE	08/07/2008	VARIOUS	5,000,000	5,128,270	5,048,750	5,126,099	0	(2,171)	0	(2,171)	0	0	(77,349)	(77,349)	109,556	23,160		
4041A2-AH-7	HBOS PLC	F	05/15/2008	DRESNER KLEINWORT BENSON	05/16/2008	VARIOUS	10,000,000	9,958,400	10,069,300	9,958,400	0	0	0	0	0	0	110,900	110,900	0	0		
48666F-AD-2	KKB 7 7/8 04/07/14	F	08/06/2008	CREDIT SUISSE FIRST BOSTON	08/15/2008	UBS	1,340,000	1,040,175	1,043,525	1,041,134	0	959	0	959	0	0	2,391	2,391	38,986	36,348		
48667Q-AA-3	KZOLKZ 9 1/8 07/02/18	F	06/24/2008	CREDIT SUISSE FIRST BOSTON	07/31/2008	ABN AMRO	2,500,000	2,479,900	2,546,875	2,480,016	0	116	0	116	0	0	66,859	66,859	20,911	0		
48667Q-AB-1	KZOLKZ 8 3/8 07/02/13	F	06/24/2008	CREDIT SUISSE FIRST BOSTON	12/30/2008	VARIOUS	8,760,000	8,716,112	6,801,850	8,719,328	0	3,216	0	3,216	0	0	(1,917,478)	(1,917,478)	287,080	0		
63563N-AA-4	NATIONAL DEVELOPMENT CO	F	05/28/2008	MORGAN STANLEY	06/03/2008	LEHMAN BROTHERS	1,010,000	1,010,000	1,038,785	1,010,000	0	0	0	0	0	0	28,785	28,785	357	0		
70645J-BM-3	PEMEX 6 5/8 06/15/38	F	05/28/2008	LEHMAN BROTHERS	12/30/2008	VARIOUS	5,290,000	5,274,077	4,217,825	5,274,349	0	272	0	272	0	0	(1,056,524)	(1,056,524)	191,219	0		
71645H-AJ-0	PETBRA 7 3/4 09/15/14	F	01/22/2008	LEHMAN BROTHERS	05/06/2008	LEHMAN BROTHERS	170,000	192,440	194,395	191,632	0	(808)	0	(808)	0	0	2,763	2,763	8,564	4,758		
74973D-AC-3	RSHB 7 1/8 01/14/14	F	05/21/2008	CITI GROUP	12/30/2008	VARIOUS	7,050,000	7,050,000	5,795,725	7,050,000	0	0	0	0	0	0	(1,254,275)	(1,254,275)	145,520	0		
74973D-AD-1	RSHB 7 3/4 05/29/18	F	05/21/2008	CITI GROUP	12/30/2008	VARIOUS	6,490,000	6,490,000	6,308,438	6,490,000	0	0	0	0	0	0	(181,563)	(181,563)	35,764	0		
76720I-AD-8	RIOLN 7 1/8 07/15/28	F	06/24/2008	MORGAN STANLEY	06/25/2008	MORGAN STANLEY	8,000,000	7,945,520	8,011,280	7,945,538	0	18	0	18	0	0	65,742	65,742	4,750	0		
893830-AS-8	RIG 6 03/15/18	F	04/01/2008	VARIOUS	06/23/2008	BOSTON	5,000,000	5,101,960	4,973,300	5,099,393	0	(2,567)	0	(2,567)	0	0	(126,093)	(126,093)	131,167	28,333		
92334N-AA-1	VIIEP 5 1/4 06/03/13	F	05/21/2008	BANK OF AMERICA	05/28/2008	VARIOUS	12,000,000	11,963,280	11,941,970	11,963,330	0	50	0	50	0	0	(21,360)	(21,360)	4,667	0		
92334N-AC-7	VIIEP 6 3/4 06/01/38	F	05/21/2008	BANK OF AMERICA	05/28/2008	VARIOUS	5,000,000	4,948,550	4,929,000	4,948,555	0	5	0	5	0	0	(19,555)	(19,555)	2,438	0		
947075-AD-9	WFT 6 03/15/18	F	03/19/2008	GOLDMAN SACHS INVESTMENT GRADE	07/03/2008	MERRILL LYNCH	5,000,000	4,973,100	4,951,550	4,973,610	0	510	0	510	0	0	(22,060)	(22,060)	86,667	0		
4599999. Bonds - Industrial and Miscellaneous							789,933,865	785,540,995	730,987,768	775,195,358	0	54,500	10,400,137	(10,345,637)	0	0	(44,207,591)	(44,207,591)	12,379,396	1,731,655		
6099998. Total - Bonds							5,601,167,209	5,589,082,977	5,528,836,323	5,578,932,552	0	249,705	10,400,137	(10,150,432)	0	0	(50,096,227)	(50,096,227)	43,007,042	13,123,319		
6599998. Total - Preferred Stocks							0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
68268N-10-3	ONECK PARTNERS LP	CS	10/16/2008	BARCLAYS	11/14/2008	VARIOUS	262,000	12,387	13,985	12,387	0	0	0	0	0	1,598	1,598	283	0			
6699999. Common Stocks - Public Utilities							12,387	13,985	12,387	12,387	0	0	0	0	0	0	1,598	1,598	283	0		
44977C-69-6	ING NATIONAL TAX-EXEMPT BOND - A		10/01/2008	DIRECT	10/02/2008	DIRECT	1,000	1	1	1	0	0	0	0	0	0	0	0	3,200	0		
449799-54-3	ING INDEX SOLUTION 2045 CLASS I		03/10/2008	DIRECT	10/21/2008	DIRECT	300,000	3,000	2,196	3,000	0	0	0	0	0	0	(804)	(804)	0	0		
449799-55-0	ING INDEX SOLUTION 2035 CLASS I		03/10/2008	DIRECT	10/21/2008	DIRECT	300,000	3,000	2,283	3,000	0	0	0	0	0	0	(717)	(717)	0	0		
449799-57-6	ING INDEX SOLUTION 2015 CLASS I		03/10/2008	DIRECT	10/21/2008	DIRECT	300,000	3,000	2,517	3,000	0	0	0	0	0	0	(483)	(483)	0	0		
449799-59-2	ING INDEX SOLUTION 2045 CLASS S		03/10/2008	DIRECT	10/21/2008	DIRECT	300,000	3,000	2,193	3,000	0	0	0	0	0	0	(807)	(807)	0	0		
449799-61-8	ING INDEX SOLUTION 2035 CLASS S		03/10/2008	DIRECT	10/21/2008	DIRECT	300,000	3,000	2,280	3,000	0	0	0	0	0	0	(720)	(720)	0	0		
449799-62-6	ING INDEX SOLUTION 2025 CLASS S		03/10/2008	DIRECT	10/21/2008	DIRECT	300,000	3,000	2,364	3,000	0	0	0	0	0	0	(636)	(636)	0	0		
449799-63-4	ING INDEX SOLUTION 2015 CLASS S		03/10/2008	DIRECT	10/21/2008	DIRECT	300,000	3,000	2,514	3,000	0	0	0	0	0	0	(486)	(486)	0	0		
449799-64-2	ING INDEX SOLUTION INCOME CLASS S		03/10/2008	DIRECT	10/21/2008	DIRECT	300,000	3,000	2,703	3,000	0	0	0	0	0	0	(297)	(297)	0	0		
449799-65-9	ING INDEX SOLUTION 2045 CLASS A		03/10/2008	DIRECT	06/25/2008	DIRECT	300,000	3,000	3,117	3,000	0	0	0	0	0	0	117	117	0	0		
449799-66-7	ING INDEX SOLUTION 2035 CLASS A		03/10/2008	DIRECT	10/21/2008	DIRECT	300,000	3,000	2,277	3,000	0	0	0	0	0	0	(723)	(723)	0	0		
449799-67-5	ING INDEX SOLUTION 2025 CLASS A		03/10/2008	DIRECT	06/25/2008	DIRECT	300,000	3,000	3,072	3,000	0	0	0	0	0	0	72	72	0	0		
449799-68-3	ING INDEX SOLUTION 2015 CLASS A		03/26/2008	DIRECT	10/21/2008	DIRECT	300,000	3,000	2,511	3,000	0	0	0	0	0	0	(489)	(489)	0	0		
449799-69-1	ING INDEX SOLUTION INCOME CLASS A		03/10/2008	DIRECT	10/21/2008	DIRECT	300,000	3,000	2,700	3,000	0	0	0	0	0	0	(300)	(300)	0	0		
449812-20-5	ING SPORTS CORE PLUS FIXED INCOME		01/31/2008	DIRECT	06/02/2008	DIRECT	100,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	0	0	0	0	0		
44981F-66-9	ING VP HIGH YIELD BOND CLASS A		04/01/2008	DIRECT	05/30/2008	DIRECT	1,000	0	0	0	0	0	0	0	0	0	0	0	18	0		
44981F-87-5	ING VP HIGH YIELD BOND CLASS S		04/01/2008	DIRECT	05/30/2008	DIRECT	1,000	0	0	0	0	0	0	0	0	0	0	0	18	0		
44981T-58-6	ING LEHMAN BROTHERS US AGG BOND INDEX A		03/10/2008	DIRECT	10/21/2008	DIRECT	300,000	3,000	2,910	3,000	0	0	0	0	0	0	(90)	(90)	39	0		
44981T-59-4	ING RUSSELL SMALL CAP INDEX CLASS A		03/10/2008	DIRECT	10/21/2008	DIRECT	300,000	3,000	2,478	3,000	0	0	0	0	0	0	(522)	(522)	0	0		
44981T-61-0	ING RUSSELL MID CAP INDEX CLASS A		03/10/2008	DIRECT	10/21/2008	DIRECT	300,000	3,000	2,145	3,000	0	0	0	0	0	0	(855)	(855)	0	0		
44981T-62-8	ING RUSSELL LARGE CAP INDEX CLASS A		03/10/2008	DIRECT	10/21/2008	DIRECT	300,000	3,000	2,280	3,000	0	0	0	0	0	0	(720)	(720)	0	0		
44981T-63-6	ING INTERNATIONAL INDEX CLASS S		03/10/2008	DIRECT	06/25/2008	DIRECT	300,000	3,000	3,051	3,000	0	0	0	0	0	0	51	51	0	0		
44981T-64-4	ING LEHMAN BROTHERS US AGG BOND INDEX S		03/10/2008	DIRECT	06/25/2008	DIRECT	300,000	3,000	2,970	3,000	0	0	0	0	0	0	(30)	(30)	0	0		
44981T-65-1	ING RUSSELL SMALL CAP INDEX CLASS S		03/10/2008	DIRECT	06/25/2008	DIRECT	300,000	3,000	3,339	3,000	0	0	0	0	0	0	339	339	0	0		
44981T-66-9	ING RUSSELL MID CAP INDEX CLASS S		03/10/2008	DIRECT	06/25/2008	DIRECT	300,000	3,000	3,300	3,000	0	0	0	0	0	0	300	300	0	0		
44981T-67-7	ING RUSSELL LARGE CAP INDEX CLASS S		03/10/2008	DIRECT	06/25/2008	DIRECT	300,000	3,000	3,093	3,000	0	0	0	0	0	0	93	93	0	0		
44981T-75-0	ING WISDOM TREE GLO HY EQ INDEX I		01/28/2008	DIRECT	12/16/2008	DIRECT	2,500,000,000	25,000,000	14,684,999	25,000,000	0	0	0	0	0	0	(10,315,001)	(10,315,001)	0	0		
44981T-76-8	ING WISDOM TREE GLO HY EQ INDEX S		01/28/2008	DIRECT	06/25/2008	DIRECT	100,000	1,000	940	1,000	0	0	0	0	0	0	(60)	(60)	0	0		

E15.5

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identi- fication	2 Description	3 For- eign	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stock)	9 Actual Cost	10 Consid- eration	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amort- ization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in Book/ Adjusted Carrying Value (12 + 13 - 14)	16 Total Foreign Exchange Change in Book/ Adjusted Carrying Value					
7099999. Mutual Funds								26,067,001	15,744,233	26,067,001	0	0	0	0	0	0	(10,322,768)	(10,322,768)	3,275	0
7299998. Total - Common Stocks								26,079,388	15,758,218	26,079,388	0	0	0	0	0	0	(10,321,170)	(10,321,170)	3,558	0
7399999. Total - Preferred and Common Stocks								26,079,388	15,758,218	26,079,388	0	0	0	0	0	0	(10,321,170)	(10,321,170)	3,558	0
7499999 - Totals								5,615,162,365	5,544,594,541	5,605,011,940	0	249,705	10,400,137	(10,150,432)	0	0	(60,417,397)	(60,417,397)	43,010,600	13,123,319

Schedule D - Part 6 - Section 1 - Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

N O N E

Schedule D - Part 6 - Section 2

N O N E

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest					20	
	2	3					8	9	10	11			14	15	16	17	18		19
Description	Code	For- eign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
0399999. Total - U.S. Government						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1099999. Total - All Other Government Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1799999. Total - States, Territories and Possessions						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2499999. Total - Political Subdivisions						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
3199999. Total - Special Revenue						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
3899999. Total - Public Utilities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
CVC 8 1/8 07/15/09			09/26/2008	BONY CAP MARKETS	07/15/2009	690,000	0	0	0	0	690,000	690,000	25,851	0	8.125	8.125	JJ	0	11,835
M 4.8 07/15/09			12/12/2008	VARIOUS	07/15/2009	14,705,516	0	51,101	0	0	15,412,000	14,654,415	341,119	0	4.800	13.913	JJ	0	311,684
3999999. Industrial and Miscellaneous - Issuer Obligations						15,395,516	0	51,101	0	0	16,102,000	15,344,415	366,970	0	XXX	XXX	XXX	0	323,519
4599999. Total - Industrial and Miscellaneous						15,395,516	0	51,101	0	0	16,102,000	15,344,415	366,970	0	XXX	XXX	XXX	0	323,519
5399999. Total - Parent, Subsidiaries and Affiliates Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
5499999. Total - Issuer Obligations						15,395,516	0	51,101	0	0	16,102,000	15,344,415	366,970	0	XXX	XXX	XXX	0	323,519
5599999. Total - Single Class Mortgaged Backed/Asset Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
5699999. Total - Defined Multi-Class Residential Mortgage-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
5799999. Total - Other Multi-Class Residential Mortgage-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
5899999. Total - Defined Multi-Class Commercial Mortgage-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
5999999. Total - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
6099999. Total Bonds						15,395,516	0	51,101	0	0	16,102,000	15,344,415	366,970	0	XXX	XXX	XXX	0	323,519
7799999. Total - Parent, Subsidiaries and Affiliates						0	0	0	0	0	XXX	0	0	0	XXX	XXX	XXX	0	0
BLACKROCK PROVIDENT LIQUIDITY FUND			09/08/2008	DIRECT	XXX	1,019,934	0	0	0	0	1,019,934	1,019,934	0	0	0.000	0.000	MATR	30,935	0
FEDERATED PRIME OBLIGATION			12/31/2008	DIRECT	XXX	4,000,000	0	0	0	0	4,000,000	4,000,000	0	0	0.000	0.000	DISC	0	0
8099999. Class One Money Market Mutual Funds						5,019,934	0	0	0	0	XXX	5,019,934	0	0	XXX	XXX	XXX	30,935	0
8299999 - Totals						20,415,450	0	51,101	0	0	XXX	20,364,349	366,970	0	XXX	XXX	XXX	30,935	323,519

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors and Insurance Futures Options Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry or Settlement	Strike Price, Rate or Index	Date of Acquisition	Exchange or Counterparty	Cost/Option Premium	Book Value	*	Statement Value	Fair Value	Increase/ (Decrease) by Adjustment	Used to Adjust Basis of Hedged Item	Other Investment/ Miscellaneous Income
SWAPTIONS	4,500,000	08/05/2012	Pay 6.328% / Rec 3ML	06/23/2008	BNP Paribas	10,765	5,699		1,774	1,774	(5,066)	0	0
SWAPTIONS	4,500,000	08/05/2012	Pay 6.433% / Rec 3ML	06/23/2008	BNP Paribas	13,864	10,420		5,197	5,197	(3,444)	0	0
SWAPTIONS	4,500,000	09/07/2012	Pay 5.91% / Rec 3ML	06/23/2008	UBS AG	11,805	0		2,001	2,001	(11,805)	0	0
SWAPTIONS	6,750,000	10/19/2012	Pay 5.88% / Rec 3ML	06/23/2008	Merrill Lynch Derivative Products AG	22,826	0		7,000	7,000	(22,826)	0	0
SWAPTIONS	9,000,000	06/13/2013	Pay 5.44% / Rec 3ML	09/16/2008	BNP Paribas	92,700	0		23,221	23,221	(92,700)	0	0
SWAPTIONS	3,750,000	06/16/2013	Pay 5.52% / Rec 3ML	09/16/2008	BNP Paribas	37,125	0		9,278	9,278	(37,125)	0	0
SWAPTIONS	5,250,000	06/26/2013	Pay 5.47% / Rec 3ML	06/24/2008	Deutsche Bank	91,875	81,767		11,332	11,332	(10,108)	0	0
SWAPTIONS	5,625,000	08/08/2013	Pay 5.3% / Rec 3ML	08/06/2008	Goldman Sachs International	94,000	86,085		14,741	14,741	(7,915)	0	0
SWAPTIONS	4,125,000	08/22/2013	Pay 5.08% / Rec 3ML	08/20/2008	Deutsche Bank	69,500	44,124		12,613	12,613	(25,376)	0	0
SWAPTIONS	17,500,000	01/12/2019	Pay 3ML / Rec 0%	12/11/2008	Wachovia	87,500	11,585		23,275	23,275	(75,915)	0	0
SWAPTIONS	200,000,000	01/12/2019	Pay 3ML / Rec 0%	12/11/2008	Wachovia	1,000,000	132,398		266,000	266,000	(867,602)	0	0
SWAPTIONS	9,500,000	01/12/2019	Pay 3ML / Rec 0%	12/11/2008	Wachovia	47,500	6,289		12,635	12,635	(41,211)	0	0
SWAPTIONS	110,000,000	01/12/2019	Pay 3ML / Rec 0%	12/11/2008	Wachovia	550,000	72,819		146,300	146,300	(477,181)	0	0
SWAPTIONS	16,250,000	01/12/2019	Pay 3.8675% / Rec 3ML	12/11/2008	Wachovia	68,250	18,375		195	195	(49,875)	0	0
SWAPTIONS	201,500,000	01/12/2019	Pay 3.8675% / Rec 3ML	12/11/2008	Wachovia	846,300	227,850		2,418	2,418	(618,450)	0	0
SWAPTIONS	8,750,000	01/12/2019	Pay 3.8675% / Rec 3ML	12/11/2008	Wachovia	36,750	9,894		105	105	(26,856)	0	0
SWAPTIONS	108,500,000	01/12/2019	Pay 3.8675% / Rec 3ML	12/11/2008	Wachovia	455,700	122,688		1,302	1,302	(333,012)	0	0
SWAPTIONS	8,750,000	01/07/2019	Pay 3ML / Rec 0%	12/15/2008	Credit Suisse First Boston International	73,405	17,840		5,265	5,265	(55,565)	0	0
SWAPTIONS	100,000,000	01/07/2019	Pay 3ML / Rec 0%	12/15/2008	Credit Suisse First Boston International	838,911	203,885		60,176	60,176	(635,026)	0	0
SWAPTIONS	4,750,000	01/07/2019	Pay 3ML / Rec 0%	12/15/2008	Credit Suisse First Boston International	39,862	3,504		2,858	2,858	(36,358)	0	0
SWAPTIONS	55,000,000	01/07/2019	Pay 3ML / Rec 0%	12/15/2008	Credit Suisse First Boston International	461,560	91,762		33,097	33,097	(369,799)	0	0
SWAPTIONS	8,125,000	01/07/2019	Pay 3.77% / Rec 3ML	12/15/2008	Credit Suisse First Boston International	21,125	5,511		1	1	(15,614)	0	0
SWAPTIONS	100,750,000	01/07/2019	Pay 3.77% / Rec 3ML	12/15/2008	Credit Suisse First Boston International	261,950	68,335		1	1	(193,615)	0	0
SWAPTIONS	4,375,000	01/07/2019	Pay 3.77% / Rec 3ML	12/15/2008	Credit Suisse First Boston International	11,375	2,395		1	1	(8,980)	0	0
SWAPTIONS	54,250,000	01/07/2019	Pay 3.77% / Rec 3ML	12/15/2008	Credit Suisse First Boston International	141,050	29,695		1	1	(111,355)	0	0
SWAPTIONS	16,250,000	01/08/2019	Pay 0% / Rec 3ML	12/18/2008	Wachovia	34,938	11,646		1,620	1,620	(23,292)	0	0
SWAPTIONS	201,500,000	01/08/2019	Pay 0% / Rec 3ML	12/18/2008	Wachovia	433,225	144,408		20,090	20,090	(288,817)	0	0
SWAPTIONS	8,750,000	01/08/2019	Pay 0% / Rec 3ML	12/18/2008	Wachovia	18,813	6,271		872	872	(12,542)	0	0
SWAPTIONS	108,500,000	01/08/2019	Pay 0% / Rec 3ML	12/18/2008	Wachovia	233,275	77,758		10,817	10,817	(155,517)	0	0
SWAPTIONS	13,125,000	01/07/2019	Pay 3ML / Rec 1.495%	12/29/2008	Credit Suisse First Boston International	9,188	5,250		9,188	9,188	(3,938)	0	0
SWAPTIONS	150,000,000	01/07/2019	Pay 3ML / Rec 1.495%	12/29/2008	Credit Suisse First Boston International	105,000	60,000		105,000	105,000	(45,000)	0	0
SWAPTIONS	7,125,000	01/07/2019	Pay 3ML / Rec 1.495%	12/29/2008	Credit Suisse First Boston International	4,988	2,850		4,988	4,988	(2,138)	0	0
SWAPTIONS	82,500,000	01/07/2019	Pay 3ML / Rec 1.495%	12/29/2008	Credit Suisse First Boston International	57,750	33,000		57,750	57,750	(24,750)	0	0
SWAPTIONS	8,125,000	01/07/2019	Pay 3.495% / Rec 3ML	12/29/2008	Credit Suisse First Boston International	5,688	3,250		5,688	5,688	(2,438)	0	0

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors and Insurance Futures Options Owned December 31 of Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry or Settlement	4 Strike Price, Rate or Index	5 Date of Acquisition	6 Exchange or Counterparty	7 Cost/Option Premium	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis of Hedged Item	14 Other Investment/ Miscellaneous Income
SWAPTIONS	100,750,000	01/07/2019	Pay 3.495% / Rec 3ML	12/29/2008	Credit Suisse First Boston International	70,525	40,300		70,525	70,525	(30,225)	0	0
SWAPTIONS	4,375,000	01/07/2019	Pay 3.495% / Rec 3ML	12/29/2008	Credit Suisse First Boston International	3,063	1,750		3,063	3,063	(1,313)	0	0
SWAPTIONS	54,250,000	01/07/2019	Pay 3.495% / Rec 3ML	12/29/2008	Credit Suisse First Boston International	37,975	21,700		37,975	37,975	(16,275)	0	0
SWAPTIONS	10,500,000	04/01/2019	Pay 3ML / Rec 0%	12/30/2008	BNP Paribas	208,250	203,622		208,250	208,250	(4,628)	0	0
SWAPTIONS	120,000,000	04/01/2019	Pay 3ML / Rec 0%	12/30/2008	BNP Paribas	2,380,000	2,327,111		2,380,000	2,380,000	(52,889)	0	0
SWAPTIONS	5,700,000	04/01/2019	Pay 3ML / Rec 0%	12/30/2008	BNP Paribas	113,050	110,592		113,050	113,050	(2,458)	0	0
SWAPTIONS	66,000,000	04/01/2019	Pay 3ML / Rec 0%	12/30/2008	BNP Paribas	1,309,000	1,280,543		1,309,000	1,309,000	(28,457)	0	0
SWAPTIONS	17,500,000	01/07/2019	Pay 3ML / Rec 1.7075%	12/30/2008	Wachovia	9,625	7,219		82	82	(2,406)	0	0
SWAPTIONS	200,000,000	01/07/2019	Pay 3ML / Rec 1.7075%	12/30/2008	Wachovia	110,000	82,500		940	940	(27,500)	0	0
SWAPTIONS	9,500,000	01/07/2019	Pay 3ML / Rec 1.7075%	12/30/2008	Wachovia	5,225	3,919		45	45	(1,306)	0	0
SWAPTIONS	110,000,000	01/07/2019	Pay 3ML / Rec 1.7075%	12/30/2008	Wachovia	60,500	45,375		517	517	(15,125)	0	0
SWAPTIONS	7,000,000	01/07/2019	Pay 3ML / Rec 2.06%	12/31/2008	Wachovia	4,725	4,050		4,725	4,725	(675)	0	0
SWAPTIONS	80,000,000	01/07/2019	Pay 3ML / Rec 2.06%	12/31/2008	Wachovia	54,000	46,286		54,000	54,000	(7,714)	0	0
SWAPTIONS	3,800,000	01/07/2019	Pay 3ML / Rec 2.06%	12/31/2008	Wachovia	2,565	2,199		2,565	2,565	(366)	0	0
SWAPTIONS	44,000,000	01/07/2019	Pay 3ML / Rec 2.06%	12/31/2008	Wachovia	29,700	25,457		29,700	29,700	(4,243)	0	0
0199999. Subtotal - Call Options - Hedging	0					10,686,762	5,799,976	XXX	5,071,236	5,071,236	(4,886,791)	0	0
0499999. Subtotal - Call Options						10,686,762	5,799,976	XXX	5,071,236	5,071,236	(4,886,791)	0	0
0899999. Subtotal - Put Options						0	0	XXX	0	0	0	0	0
1299999. Subtotal - Caps						0	0	XXX	0	0	0	0	0
1699999. Subtotal - Floors						0	0	XXX	0	0	0	0	0
2099999. Subtotal - Insurance Futures Call Options						0	0	XXX	0	0	0	0	0
2499999. Subtotal - Insurance Futures Put Options						0	0	XXX	0	0	0	0	0
2599999. Subtotal - Hedging						10,686,762	5,799,976	XXX	5,071,236	5,071,236	(4,886,791)	0	0
2799999. Subtotal - Other						0	0	XXX	0	0	0	0	0
9999999 - Totals						10,686,762	5,799,976	XXX	5,071,236	5,071,236	(4,886,791)	0	0

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors and Insurance Futures Options Acquired During Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry or Settlement	4 Strike Price, Rate or Index	5 Date of Acquisition	6 Exchange or Counterparty	7 Cost/Option Premium
SWAPTIONS	0	08/06/2012	Pay 6.214% / Rec 3ML	06/23/2008	BNP Paribas	1,744
SWAPTIONS	4,500,000	08/05/2012	Pay 6.328% / Rec 3ML	06/23/2008	BNP Paribas	10,765
SWAPTIONS	4,500,000	08/05/2012	Pay 6.433% / Rec 3ML	06/23/2008	BNP Paribas	13,864
SWAPTIONS	4,500,000	09/07/2012	Pay 5.91% / Rec 3ML	06/23/2008	UBS AG	11,805
SWAPTIONS	6,750,000	10/19/2012	Pay 5.88% / Rec 3ML	06/23/2008	Merrill Lynch Derivative Products AG	22,826
SWAPTIONS	0	06/13/2013	Pay 0% / Rec 3ML	06/11/2008	Lehman Brothers Special Financing Inc.	158,400
SWAPTIONS	9,000,000	06/13/2013	Pay 5.44% / Rec 3ML	09/16/2008	BNP Paribas	92,700

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors and Insurance Futures Options Acquired During Current Year

1	2	3	4	5	6	7
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry or Settlement	Strike Price, Rate or Index	Date of Acquisition	Exchange or Counterparty	Cost/Option Premium
SWAPTIONS	0	.06/16/2013	Pay 0% / Rec 3ML	.06/12/2008	Lehman Brothers Special Financing Inc.	69,000
SWAPTIONS	3,750,000	.06/16/2013	Pay 5.52% / Rec 3ML	.09/16/2008	BNP Paribas	37,125
SWAPTIONS	5,250,000	.06/26/2013	Pay 5.47% / Rec 3ML	.06/24/2008	Deutsche Bank	91,875
SWAPTIONS	5,625,000	.08/08/2013	Pay 5.3% / Rec 3ML	.08/06/2008	Goldman Sachs International	94,000
SWAPTIONS	4,125,000	.08/22/2013	Pay 5.08% / Rec 3ML	.08/20/2008	Deutsche Bank	69,500
SWAPTIONS	17,500,000	.01/12/2019	Pay 3ML / Rec 2.155%	.12/11/2008	Wachovia	87,500
SWAPTIONS	200,000,000	.01/12/2019	Pay 3ML / Rec 2.155%	.12/11/2008	Wachovia	1,000,000
SWAPTIONS	9,500,000	.01/12/2019	Pay 3ML / Rec 2.155%	.12/11/2008	Wachovia	47,500
SWAPTIONS	110,000,000	.01/12/2019	Pay 3ML / Rec 2.155%	.12/11/2008	Wachovia	550,000
SWAPTIONS	16,250,000	.01/12/2019	Pay 3.8675% / Rec 3ML	.12/11/2008	Wachovia	68,250
SWAPTIONS	201,500,000	.01/12/2019	Pay 3.8675% / Rec 3ML	.12/11/2008	Wachovia	846,300
SWAPTIONS	8,750,000	.01/12/2019	Pay 3.8675% / Rec 3ML	.12/11/2008	Wachovia	36,750
SWAPTIONS	108,500,000	.01/12/2019	Pay 3.8675% / Rec 3ML	.12/11/2008	Wachovia	455,700
SWAPTIONS	8,750,000	.01/07/2019	Pay 3ML / Rec 2.165%	.12/15/2008	Credit Suisse First Boston International	73,405
SWAPTIONS	100,000,000	.01/07/2019	Pay 3ML / Rec 2.165%	.12/15/2008	Credit Suisse First Boston International	838,911
SWAPTIONS	4,750,000	.01/07/2019	Pay 3ML / Rec 2.165%	.12/15/2008	Credit Suisse First Boston International	39,862
SWAPTIONS	55,000,000	.01/07/2019	Pay 3ML / Rec 2.165%	.12/15/2008	Credit Suisse First Boston International	461,560
SWAPTIONS	8,125,000	.01/07/2019	Pay 3.77% / Rec 3ML	.12/15/2008	Credit Suisse First Boston International	21,125
SWAPTIONS	100,750,000	.01/07/2019	Pay 3.77% / Rec 3ML	.12/15/2008	Credit Suisse First Boston International	261,950
SWAPTIONS	4,375,000	.01/07/2019	Pay 3.77% / Rec 3ML	.12/15/2008	Credit Suisse First Boston International	11,375
SWAPTIONS	54,250,000	.01/07/2019	Pay 3.77% / Rec 3ML	.12/15/2008	Credit Suisse First Boston International	141,050
SWAPTIONS	16,250,000	.01/08/2019	Pay 3.375% / Rec 3ML	.12/18/2008	Wachovia	34,938
SWAPTIONS	201,500,000	.01/08/2019	Pay 3.375% / Rec 3ML	.12/18/2008	Wachovia	433,225
SWAPTIONS	8,750,000	.01/08/2019	Pay 3.375% / Rec 3ML	.12/18/2008	Wachovia	18,813
SWAPTIONS	108,500,000	.01/08/2019	Pay 3.375% / Rec 3ML	.12/18/2008	Wachovia	233,275
SWAPTIONS	13,125,000	.01/07/2019	Pay 3ML / Rec 1.495%	.12/29/2008	Credit Suisse First Boston International	9,188
SWAPTIONS	150,000,000	.01/07/2019	Pay 3ML / Rec 1.495%	.12/29/2008	Credit Suisse First Boston International	105,000
SWAPTIONS	7,125,000	.01/07/2019	Pay 3ML / Rec 1.495%	.12/29/2008	Credit Suisse First Boston International	4,988
SWAPTIONS	82,500,000	.01/07/2019	Pay 3ML / Rec 1.495%	.12/29/2008	Credit Suisse First Boston International	57,750
SWAPTIONS	8,125,000	.01/07/2019	Pay 3.495% / Rec 3ML	.12/29/2008	Credit Suisse First Boston International	5,688
SWAPTIONS	100,750,000	.01/07/2019	Pay 3.495% / Rec 3ML	.12/29/2008	Credit Suisse First Boston International	70,525
SWAPTIONS	4,375,000	.01/07/2019	Pay 3.495% / Rec 3ML	.12/29/2008	Credit Suisse First Boston International	3,063
SWAPTIONS	54,250,000	.01/07/2019	Pay 3.495% / Rec 3ML	.12/29/2008	Credit Suisse First Boston International	37,975
SWAPTIONS	10,500,000	.04/01/2019	Pay 3ML / Rec 2.0575%	.12/30/2008	BNP Paribas	208,250
SWAPTIONS	120,000,000	.04/01/2019	Pay 3ML / Rec 2.0575%	.12/30/2008	BNP Paribas	2,380,000
SWAPTIONS	5,700,000	.04/01/2019	Pay 3ML / Rec 2.0575%	.12/30/2008	BNP Paribas	113,050
SWAPTIONS	66,000,000	.04/01/2019	Pay 3ML / Rec 2.0575%	.12/30/2008	BNP Paribas	1,309,000
SWAPTIONS	17,500,000	.01/07/2019	Pay 3ML / Rec 1.7075%	.12/30/2008	Wachovia	9,625
SWAPTIONS	200,000,000	.01/07/2019	Pay 3ML / Rec 1.7075%	.12/30/2008	Wachovia	110,000
SWAPTIONS	9,500,000	.01/07/2019	Pay 3ML / Rec 1.7075%	.12/30/2008	Wachovia	5,225
SWAPTIONS	110,000,000	.01/07/2019	Pay 3ML / Rec 1.7075%	.12/30/2008	Wachovia	60,500
SWAPTIONS	7,000,000	.01/07/2019	Pay 3ML / Rec 2.06%	.12/31/2008	Wachovia	4,725
SWAPTIONS	80,000,000	.01/07/2019	Pay 3ML / Rec 2.06%	.12/31/2008	Wachovia	54,000
SWAPTIONS	3,800,000	.01/07/2019	Pay 3ML / Rec 2.06%	.12/31/2008	Wachovia	2,565
SWAPTIONS	44,000,000	.01/07/2019	Pay 3ML / Rec 2.06%	.12/31/2008	Wachovia	29,700
0199999. Subtotal - Call Options - Hedging						10,915,906
0499999. Subtotal - Call Options						10,915,906
0899999. Subtotal - Put Options						0
CAPS - Purchased	0	.09/09/2008	Strike 2.5925% / Rec 5CMT	.03/12/2008	Bank of America, NA	0
CAPS - Purchased	0	.09/09/2008	Strike 2.5925% / Rec 5CMT	.03/12/2008	Bank of America, NA	0
CAPS - Sold	0	.09/09/2008	Strike 2.59250% Pay 5CMT	.03/12/2008	Bank of America, NA	0
CAPS - Sold	0	.09/09/2008	Strike 2.59250% Pay 5CMT	.03/12/2008	Bank of America, NA	0
0999999. Subtotal - Caps - Hedging						0
1299999. Subtotal - Caps						0
1699999. Subtotal - Floors						0
2099999. Subtotal - Insurance Futures Call Options						0
2499999. Subtotal - Insurance Futures Put Options						0
2599999. Subtotal - Hedging						10,915,906
2799999. Subtotal - Other						0
9999999 - Totals						10,915,906

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ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE DB - PART A - SECTION 3

Showing all Owned Options, Caps, Floors and Insurance Futures Options Terminated During Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry or Settlement	4 Strike Price, Rate or Index	5 Date of Acquisition	6 Exchange or Counterparty	7 Cost/Option Premium	8 Indicate Exercise, Expiration, Maturity or Sale	9 Termination Date	10 Book Value	11 *	12 Consideration Received on Terminations	13 Increase/ (Decrease) by Adjustment	Gain/(Loss) on Termination			17 Other Investment/ Miscellaneous Income	
													14 Recognized	15 Used to Adjust Basis of Hedged Item	16 Deferred		
0499999. Subtotal - Call Options						0	XXX	XXX	0	XXX	0	0	0	0	0	0	0
0899999. Subtotal - Put Options						0	XXX	XXX	0	XXX	0	0	0	0	0	0	0
CAPS - Purchased	8,146	09/09/2008	Strike 2.5925% - SCMT	03/12/2008	Bank of America, NA	0		09/09/2008	0		157,194	0	157,194	0	0	0	0
CAPS - Purchased	100,072	09/09/2008	Strike 2.5925% - SCMT	03/12/2008	Bank of America, NA	0		09/09/2008	0		1,931,093	2	1,931,095	0	0	0	2
CAPS - Sold	0	09/09/2008	Strike 2.5925% - SCMT	03/12/2008	Bank of America, NA	0		09/09/2008	0		1	(1)	0	0	0	0	(1)
CAPS - Sold	0	09/09/2008	Strike 2.5925% - SCMT	03/12/2008	Bank of America, NA	0		09/09/2008	0		397,555	(7)	0	0	0	0	(7)
0999999. Subtotal - Caps - Hedging						0	XXX	XXX	0	XXX	2,485,843	(6)	2,088,289	0	0	0	(6)
1299999. Subtotal - Caps						0	XXX	XXX	0	XXX	2,485,843	(6)	2,088,289	0	0	0	(6)
1699999. Subtotal - Floors						0	XXX	XXX	0	XXX	0	0	0	0	0	0	0
SWAPTIONS	4,500,000	08/06/2012	Pay 0% / Rec 3ML	08/03/2007	BNP Paribas	0		06/25/2008	0		(3,956)	(3,956)	0	0	0	0	0
SWAPTIONS	4,500,000	08/06/2012	Pay 6.214% / Rec 3ML	06/23/2008	BNP Paribas	0		08/29/2008	0		(1,744)	(1,744)	0	0	0	0	0
SWAPTIONS	4,500,000	08/05/2012	Pay 0% / Rec 3ML	08/03/2007	BNP Paribas	0		06/23/2008	0		(10,765)	(3,788)	0	0	0	0	0
SWAPTIONS	4,500,000	08/05/2012	Pay 0% / Rec 3ML	08/03/2007	BNP Paribas	0		06/23/2008	0		(13,884)	(2,437)	0	0	0	0	0
SWAPTIONS	4,500,000	09/07/2012	Pay 0% / Rec 3ML	09/05/2007	UBS AG	0		06/23/2008	0		(11,805)	(18,125)	0	0	0	0	0
SWAPTIONS	6,750,000	10/19/2012	Pay 0% / Rec 3ML	10/17/2007	Merrill Lynch Derivative Products AG	0		06/23/2008	0		(22,826)	(24,783)	0	0	0	0	0
SWAPTIONS	9,750,000	01/30/2038	Pay 3ML / Rec 4.23%	12/27/2007	Wachovia	0		02/12/2008	0		0	(1,645)	0	0	0	0	0
SWAPTIONS	266,500,000	01/30/2038	Pay 3ML / Rec 4.23%	12/27/2007	Wachovia	0		02/12/2008	0		(44,972)	(44,972)	0	0	0	0	0
SWAPTIONS	12,500,000	01/30/2038	Pay 3ML / Rec 4.23%	12/27/2007	Wachovia	0		02/12/2008	0		(2,109)	(2,109)	0	0	0	0	0
SWAPTIONS	5,250,000	01/30/2038	Pay 3ML / Rec 4.23%	12/27/2007	Wachovia	0		02/12/2008	0		0	(886)	0	0	0	0	0
SWAPTIONS	143,500,000	01/30/2038	Pay 3ML / Rec 4.23%	12/27/2007	Wachovia	0		02/12/2008	0		(24,216)	(24,216)	0	0	0	0	0
SWAPTIONS	16,250,000	01/30/2038	Pay 6.025% / Rec 3ML	12/31/2007	Wachovia	0		02/13/2008	0		(3,447)	(3,447)	0	0	0	0	0
SWAPTIONS	35,750,000	01/30/2038	Pay 6.025% / Rec 3ML	12/31/2007	Wachovia	0		02/12/2008	0		(7,584)	(7,584)	0	0	0	0	0
SWAPTIONS	8,750,000	01/30/2038	Pay 6.025% / Rec 3ML	12/31/2007	Wachovia	0		02/12/2008	0		210	(1,856)	0	0	0	0	0
SWAPTIONS	19,250,000	01/30/2038	Pay 6.025% / Rec 3ML	12/31/2007	Wachovia	0		02/12/2008	0		(4,084)	(4,084)	0	0	0	0	0
SWAPTIONS	9,000,000	06/13/2013	Pay 0% / Rec 3ML	06/11/2008	Lehman Brothers Special Financing Inc.	0		09/23/2008	0		(92,700)	(35,392)	(30,308)	0	0	0	0
SWAPTIONS	3,750,000	06/16/2013	Pay 0% / Rec 3ML	06/12/2008	Lehman Brothers Special Financing Inc.	0		09/23/2008	0		37,125	(15,146)	(16,729)	0	0	0	0
1799999. Subtotal - Insurance Futures Call Options - Hedging						0	XXX	XXX	0	XXX	(206,737)	(196,170)	(47,037)	0	0	0	0
2099999. Subtotal - Insurance Futures Call Options						0	XXX	XXX	0	XXX	(206,737)	(196,170)	(47,037)	0	0	0	0
2499999. Subtotal - Insurance Futures Put Options						0	XXX	XXX	0	XXX	0	0	0	0	0	0	0
2599999. Subtotal - Hedging						0	XXX	XXX	0	XXX	2,279,106	(196,176)	2,041,252	0	0	0	(6)
2799999. Subtotal - Other						0	XXX	XXX	0	XXX	0	0	0	0	0	0	0
9999999 - Totals						0	XXX	XXX	0	XXX	2,279,106	(196,176)	2,041,252	0	0	0	(6)

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ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE DB - PART B - SECTION 1

Showing all Options, Caps, Floors and Insurance Futures Options Written and In-Force December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry or Settlement	Strike Price, Rate or Index	Date of Issuance/ Purchase	Exchange or Counterparty	Consideration Received	Book Value	*	Statement Value	Fair Value	Increase/ (Decrease) by Adjustment	Used to Adjust Basis	Other Investment/ Miscellaneous Income
NONE													
9999999 - Totals								XXX					

Schedule DB - Part B - Section 2 - Options, Caps, Floors and Insurance Futures Options Written

N O N E

Schedule DB - Part B - Section 3 - Options, Caps, Floors and Insurance Futures Options Terminated

N O N E

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE DB - PART C - SECTION 1

Showing all Collar, Swap and Forwards Open December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Description	Notional Amount	Date of Maturity, Expiry or Settlement	Strike Price, Rate or Index Rec (Pay)	Date of Opening Position or Agreement	Exchange or Counterparty	Cost or (Consideration Received)	Book Value	*	Statement Value	Fair Value	Increase/ (Decrease) by Adjustment	Used to Adjust Basis of Hedged Item	Other Investment/ Miscellaneous Income	Potential Exposure
						0	0	XXX	0	0	0	0	0	0
0499999. Subtotal - Collars														
CDS BUY CDXEM10	8,128,000	12/20/2013	CDXEM10 @ 3.35 %	11/04/2008	Barclays Bank	811,276	819,122		1,130,545	1,130,545	7,846	0	(69,585)	90,624
CDS BUY CDXEM10	692,000	12/20/2013	CDXEM10 @ 3.35 %	11/04/2008	Barclays Bank	69,070	69,738		96,252	96,252	668	0	(5,924)	7,716
CDS BUY CDXEM10	28,000	12/20/2013	CDXEM10 @ 3.35 %	11/04/2008	Barclays Bank	2,795	2,822		3,895	3,895	27	0	(240)	312
CDS BUY CDXEM10	43,000	12/20/2013	CDXEM10 @ 3.35 %	11/04/2008	Barclays Bank	4,292	4,333		5,981	5,981	42	0	(368)	479
CDS BUY CDXEM10	69,000	12/20/2013	CDXEM10 @ 3.35 %	11/04/2008	Barclays Bank	6,887	6,954		9,597	9,597	67	0	(591)	769
CDS BUY CDXEM10	518,000	12/20/2013	CDXEM10 @ 3.35 %	11/04/2008	Barclays Bank	51,703	52,205		72,209	72,050	500	0	(4,435)	5,776
CDS BUY CDXEM10	6,654,000	12/20/2013	CDXEM10 @ 3.35 %	10/24/2008	Barclays Bank	1,708,987	1,666,645		925,522	925,522	(42,342)	0	(56,966)	74,190
CDS BUY CDXEM10	628,000	12/20/2013	CDXEM10 @ 3.35 %	10/24/2008	Barclays Bank	161,293	167,297		87,350	87,350	(3,996)	0	(5,376)	7,002
CDS BUY CDXEM10	67,000	12/20/2013	CDXEM10 @ 3.35 %	10/24/2008	Barclays Bank	17,208	16,782		9,319	9,319	(426)	0	(574)	747
CDS BUY CDXEM10	218,000	12/20/2013	CDXEM10 @ 3.35 %	10/24/2008	Barclays Bank	55,990	54,603		30,322	30,322	(1,387)	0	(1,866)	2,431
CDS BUY CDXEM10	110,000	12/20/2013	CDXEM10 @ 3.35 %	10/24/2008	Barclays Bank	28,252	27,552		15,300	15,300	(700)	0	(942)	1,226
CDS BUY CDXEM10	562,000	12/20/2013	CDXEM10 @ 3.35 %	10/24/2008	Barclays Bank	144,342	140,766		78,170	78,170	(3,576)	0	(4,811)	6,266
CDS BUY WEYERHAEUS	1,000,000	12/20/2013	WEYERHAEUS @ 3.25 %	10/24/2008	Citibank NA	0	0		(44,962)	(44,962)	0	0	(5,236)	11,150
CDS BUY WEYERHAEUS	6,000,000	12/20/2013	WEYERHAEUS @ 3.25 %	10/24/2008	Citibank NA	0	0		(269,771)	(269,771)	0	0	(31,417)	66,898
CDS BUY WEYERHAEUS	2,000,000	12/20/2013	WEYERHAEUS @ 3.25 %	10/24/2008	Citibank NA	0	0		(89,924)	(89,924)	0	0	(10,472)	22,299
CDS BUY CDXEM10	6,654,000	12/20/2013	CDXEM10 @ 3.35 %	10/22/2008	Barclays Bank	1,320,967	1,290,279		925,522	925,522	(30,687)	0	(56,966)	74,190
CDS BUY CDXEM10	628,000	12/20/2013	CDXEM10 @ 3.35 %	10/22/2008	Barclays Bank	124,672	121,776		87,350	87,350	(2,896)	0	(5,376)	7,002
CDS BUY CDXEM10	67,000	12/20/2013	CDXEM10 @ 3.35 %	10/22/2008	Barclays Bank	13,301	12,992		9,319	9,319	(309)	0	(574)	747
CDS BUY CDXEM10	218,000	12/20/2013	CDXEM10 @ 3.35 %	10/22/2008	Barclays Bank	43,278	42,272		30,322	30,322	(1,005)	0	(1,866)	2,431
CDS BUY CDXEM10	110,000	12/20/2013	CDXEM10 @ 3.35 %	10/22/2008	Barclays Bank	21,837	21,330		15,300	15,300	(507)	0	(942)	1,226
CDS BUY CDXEM10	562,000	12/20/2013	CDXEM10 @ 3.35 %	10/22/2008	Barclays Bank	111,569	108,978		78,170	78,170	(2,592)	0	(4,811)	6,266
CDS BUY CDXEM10	6,654,000	12/20/2013	CDXEM10 @ 3.35 %	10/21/2008	UBS AG	962,270	943,997		925,522	925,522	(18,274)	0	(56,966)	74,190
CDS BUY CDXEM10	628,000	12/20/2013	CDXEM10 @ 3.35 %	10/21/2008	UBS AG	90,818	89,094		87,350	87,350	(1,725)	0	(5,376)	7,002
CDS BUY CDXEM10	67,000	12/20/2013	CDXEM10 @ 3.35 %	10/21/2008	UBS AG	9,689	9,505		9,319	9,319	(184)	0	(574)	747
CDS BUY CDXEM10	218,000	12/20/2013	CDXEM10 @ 3.35 %	10/21/2008	UBS AG	31,526	30,927		30,322	30,322	(599)	0	(1,866)	2,431
CDS BUY CDXEM10	110,000	12/20/2013	CDXEM10 @ 3.35 %	10/21/2008	UBS AG	15,908	15,606		15,300	15,300	(302)	0	(942)	1,226
CDS BUY CDXEM10	562,000	12/20/2013	CDXEM10 @ 3.35 %	10/21/2008	UBS AG	81,274	79,730		78,170	78,170	(1,543)	0	(4,811)	6,266
CDS BUY CDXEM10	6,654,000	12/20/2013	CDXEM10 @ 3.35 %	10/10/2008	UBS AG	762,807	741,274		925,522	925,522	(21,533)	0	(56,966)	74,190
CDS BUY CDXEM10	628,000	12/20/2013	CDXEM10 @ 3.35 %	10/10/2008	UBS AG	71,993	69,967		87,350	87,350	(2,032)	0	(5,376)	7,002
CDS BUY CDXEM10	67,000	12/20/2013	CDXEM10 @ 3.35 %	10/10/2008	UBS AG	7,681	7,464		9,319	9,319	(217)	0	(574)	747
CDS BUY CDXEM10	218,000	12/20/2013	CDXEM10 @ 3.35 %	10/10/2008	UBS AG	24,991	24,286		30,322	30,322	(705)	0	(1,866)	2,431
CDS BUY CDXEM10	110,000	12/20/2013	CDXEM10 @ 3.35 %	10/10/2008	UBS AG	12,610	12,254		15,300	15,300	(356)	0	(942)	1,226
CDS BUY CDXEM10	562,000	12/20/2013	CDXEM10 @ 3.35 %	10/10/2008	UBS AG	64,427	62,608		78,170	78,170	(1,819)	0	(4,811)	6,266
CDS BUY CDXEM10	6,654,000	12/20/2013	CDXEM10 @ 3.35 %	10/10/2008	Barclays Bank	905,868	878,075		925,522	925,522	(27,793)	0	(56,966)	74,190
CDS BUY CDXEM10	628,000	12/20/2013	CDXEM10 @ 3.35 %	10/10/2008	Barclays Bank	85,495	82,872		87,350	87,350	(2,623)	0	(5,376)	7,002
CDS BUY CDXEM10	67,000	12/20/2013	CDXEM10 @ 3.35 %	10/10/2008	Barclays Bank	9,121	8,841		9,319	9,319	(280)	0	(574)	747
CDS BUY CDXEM10	218,000	12/20/2013	CDXEM10 @ 3.35 %	10/10/2008	Barclays Bank	29,678	28,768		30,322	30,322	(911)	0	(1,866)	2,431
CDS BUY CDXEM10	110,000	12/20/2013	CDXEM10 @ 3.35 %	10/10/2008	Barclays Bank	14,975	14,516		15,300	15,300	(459)	0	(942)	1,226
CDS BUY CDXEM10	562,000	12/20/2013	CDXEM10 @ 3.35 %	10/10/2008	Barclays Bank	76,510	74,163		78,170	78,170	(2,348)	0	(4,811)	6,266
CDS BUY CDXEM10	4,065,000	12/20/2013	CDXEM10 @ 3.35 %	10/09/2008	Barclays Bank	263,135	258,359		565,411	565,411	(4,776)	0	(34,801)	45,323
CDS BUY CDXEM10	346,000	12/20/2013	CDXEM10 @ 3.35 %	10/09/2008	Barclays Bank	22,397	21,991		48,126	48,126	(407)	0	(2,962)	3,858
CDS BUY CDXEM10	14,000	12/20/2013	CDXEM10 @ 3.35 %	10/09/2008	Barclays Bank	906	890		1,947	1,947	(16)	0	(120)	156
CDS BUY CDXEM10	22,000	12/20/2013	CDXEM10 @ 3.35 %	10/09/2008	Barclays Bank	1,424	1,398		3,060	3,060	(26)	0	(188)	245
CDS BUY CDXEM10	34,000	12/20/2013	CDXEM10 @ 3.35 %	10/09/2008	Barclays Bank	2,201	2,161		4,729	4,729	(40)	0	(291)	379
CDS BUY CDXEM10	259,000	12/20/2013	CDXEM10 @ 3.35 %	10/09/2008	Barclays Bank	16,766	16,461		36,025	36,025	(304)	0	(2,217)	2,888
CDS BUY CDXEM10	4,065,000	12/20/2013	CDXEM10 @ 3.35 %	10/09/2008	The Royal Bank of Scotland PLC	255,005	250,589		565,511	565,511	(4,417)	0	(34,801)	45,323
CDS BUY CDXEM10	346,000	12/20/2013	CDXEM10 @ 3.35 %	10/09/2008	The Royal Bank of Scotland PLC	21,705	21,329		48,134	48,134	(376)	0	(2,962)	3,858
CDS BUY CDXEM10	14,000	12/20/2013	CDXEM10 @ 3.35 %	10/09/2008	The Royal Bank of Scotland PLC	878	863		1,948	1,948	(15)	0	(120)	156
CDS BUY CDXEM10	22,000	12/20/2013	CDXEM10 @ 3.35 %	10/09/2008	The Royal Bank of Scotland PLC	1,380	1,356		3,061	3,061	(24)	0	(188)	245
CDS BUY CDXEM10	34,000	12/20/2013	CDXEM10 @ 3.35 %	10/09/2008	The Royal Bank of Scotland PLC	2,133	2,096		4,730	4,730	(37)	0	(291)	379
CDS BUY CDXEM10	259,000	12/20/2013	CDXEM10 @ 3.35 %	10/09/2008	The Royal Bank of Scotland PLC	16,248	15,966		36,031	36,031	(281)	0	(2,217)	2,888
CDS BUY CDXEM10	3,327,000	12/20/2013	CDXEM10 @ 3.35 %	10/09/2008	The Royal Bank of Scotland PLC	208,709	205,094		462,842	462,842	(3,615)	0	(28,483)	37,095
CDS BUY CDXEM10	314,000	12/20/2013	CDXEM10 @ 3.35 %	10/09/2008	The Royal Bank of Scotland PLC	19,698	19,357		43,683	43,683	(341)	0	(2,688)	3,501
CDS BUY CDXEM10	33,500	12/20/2013	CDXEM10 @ 3.35 %	10/09/2008	The Royal Bank of Scotland PLC	2,102	2,065		4,660	4,660	(36)	0	(287)	374
CDS BUY CDXEM10	109,000	12/20/2013	CDXEM10 @ 3.35 %	10/09/2008	The Royal Bank of Scotland PLC	6,838	6,719		15,164	15,164	(118)	0	(933)	1,215
CDS BUY CDXEM10	55,000	12/20/2013	CDXEM10 @ 3.35 %	10/09/2008	The Royal Bank of Scotland PLC	3,450	3,391		7,651	7,651	(60)	0	(471)	613
CDS BUY CDXEM10	281,000	12/20/2013	CDXEM10 @ 3.35 %	10/09/2008	The Royal Bank of Scotland PLC	17,628	17,322		39,092	39,092	(305)	0	(2,406)	3,133
CDS BUY CDXEM10	6,654,000	12/20/2013	CDXEM10 @ 3.35 %	10/06/2008	UBS AG	339,428	333,348		925,685	925,685	(6,080)	0	(56,966)	74,190
CDS BUY CDXEM10	628,000	12/20/2013	CDXEM10 @ 3.35 %	10/06/2008	UBS AG	32,035	31,461		87,366	87,366	(574)	0	(5,376)	7,002
CDS BUY CDXEM10	67,000	12/20/2013	CDXEM10 @ 3.35 %	10/06/2008	UBS AG	3,418	3,357		9,321	9,321	(61)	0	(567)	747
CDS BUY CDXEM10	218,000	12/20/2013	CDXEM10 @ 3.35 %	10/06/2008	UBS AG	11,120	10,921		30,328	30,328	(199)	0	(1,866)	2,431
CDS BUY CDXEM10	110,000	12/20/2013	CDXEM10 @ 3.35 %	10/06/2008	UBS AG	5,611	5,511		15,303	15,303	(101)	0	(931)	1,226

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SCHEDULE DB - PART C - SECTION 1

Showing all Collar, Swap and Forwards Open December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Description	Notional Amount	Date of Maturity, Expiry or Settlement	Strike Price, Rate or Index Rec (Pay)	Date of Opening Position or Agreement	Exchange or Counterparty	Cost or (Consideration Received)	Book Value	*	Statement Value	Fair Value	Increase/ (Decrease) by Adjustment	Used to Adjust Basis of Hedged Item	Other Investment/ Miscellaneous Income	Potential Exposure
CDS BUY CDXEM10	562,000	12/20/2013	CDXEM10 @ 3.35 %	10/06/2008	UBS AG	28,668	28,155		78,184	78,184	(514)	0	(4,811)	6,266
CDS BUY BAC	3,000,000	12/20/2013	BAC @ 1.65 %	09/29/2008	Citibank NA	0	0		(67,326)	(67,326)	0	0	(11,413)	33,449
CDS BUY BAC	5,000,000	12/20/2013	BAC @ 1.65 %	09/29/2008	Citibank NA	0	0		(112,209)	(112,209)	0	0	(19,021)	55,748
CDS BUY BAC	2,000,000	12/20/2013	BAC @ 1.85 %	09/18/2008	Citibank NA	0	0		(63,259)	(63,259)	0	0	(9,661)	22,299
CDS BUY GOLDMAN	1,000,000	12/20/2013	GOLDMAN @ 5.75 %	09/18/2008	Credit Suisse First Boston International	0	0		(121,028)	(121,028)	0	0	(15,014)	11,150
CDS BUY MERRILL	18,000,000	12/20/2013	MERRILL @ 5.55 %	09/17/2008	Credit Suisse First Boston International	0	0		(3,244,186)	(3,244,186)	0	0	(263,625)	200,694
CDS BUY BAC	3,000,000	12/20/2013	BAC @ 1.95 %	09/16/2008	Citibank NA	0	0		(108,669)	(108,669)	0	0	(15,600)	33,449
CDS BUY BAC	5,000,000	12/20/2013	BAC @ 1.95 %	09/16/2008	Citibank NA	0	0		(181,116)	(181,116)	0	0	(26,000)	55,748
CDS BUY MORG DEAN	4,000,000	12/20/2013	MORG DEAN @ 7.5 %	09/16/2008	Citibank NA	0	0		(551,193)	(551,193)	0	0	(80,000)	44,599
CDS BUY BAC	5,000,000	12/20/2013	BAC @ 1.9 %	09/15/2008	Citibank NA	0	0		(169,631)	(169,631)	0	0	(25,597)	55,748
CDS BUY BAC	4,000,000	12/20/2013	BAC @ 1.9 %	09/15/2008	Citibank NA	0	0		(135,705)	(135,705)	0	0	(20,478)	44,599
CDS BUY WEYERHAEUS	2,000,000	09/20/2013	WEYERHAEUS @ 1.8 %	06/18/2008	Morgan Stanley Capital Services Inc.	0	0		35,458	35,458	0	0	(18,600)	21,733
CDS BUY GS CALTEX	2,890,000	06/20/2013	GS CALTEX @ 1.34 %	06/02/2008	Citibank NA	0	0		446,243	446,243	0	0	(21,730)	30,555
CDS BUY GS CALTEX	170,000	06/20/2013	GS CALTEX @ 1.34 %	06/02/2008	Citibank NA	0	0		26,250	26,250	0	0	(1,278)	1,797
CDS BUY WOORI BANK	2,129,100	06/20/2013	WOORI BANK @ 1.84 %	05/09/2008	Goldman Sachs International	0	0		352,839	352,839	0	0	(24,593)	22,510
CDS BUY WOORI BANK	227,200	06/20/2013	WOORI BANK @ 1.84 %	05/09/2008	Goldman Sachs International	0	0		37,652	37,652	0	0	(2,624)	2,402
CDS BUY WOORI BANK	179,100	06/20/2013	WOORI BANK @ 1.84 %	05/09/2008	Goldman Sachs International	0	0		29,681	29,681	0	0	(2,069)	1,894
CDS BUY WOORI BANK	93,500	06/20/2013	WOORI BANK @ 1.84 %	05/09/2008	Goldman Sachs International	0	0		15,495	15,495	0	0	(1,080)	989
CDS BUY WOORI BANK	2,760,440	06/20/2013	WOORI BANK @ 1.81 %	05/08/2008	JP MORGAN CHASE BANK NEW YORK	0	0		460,403	460,403	0	0	(31,505)	29,185
CDS BUY WOORI BANK	311,355	06/20/2013	WOORI BANK @ 1.81 %	05/08/2008	JP MORGAN CHASE BANK NEW YORK	0	0		51,930	51,930	0	0	(3,554)	3,292
CDS BUY WOORI BANK	128,205	06/20/2013	WOORI BANK @ 1.81 %	05/08/2008	JP MORGAN CHASE BANK NEW YORK	0	0		21,383	21,383	0	0	(1,463)	1,355
CDS BUY WOORI BANK	2,760,440	06/20/2013	WOORI BANK @ 1.73 %	05/07/2008	JP MORGAN CHASE BANK NEW YORK	0	0		468,233	468,233	0	0	(30,245)	29,185
CDS BUY WOORI BANK	311,355	06/20/2013	WOORI BANK @ 1.73 %	05/07/2008	JP MORGAN CHASE BANK NEW YORK	0	0		52,813	52,813	0	0	(3,411)	3,292
CDS BUY WOORI BANK	128,205	06/20/2013	WOORI BANK @ 1.73 %	05/07/2008	JP MORGAN CHASE BANK NEW YORK	0	0		21,747	21,747	0	0	(1,405)	1,355
CDS BUY SEALED AIR	3,500,000	03/20/2013	SEALED AIR @ 1.42 %	03/11/2008	Credit Suisse First Boston International	0	0		434,765	434,765	0	0	(39,346)	35,946
CDS BUY GS CALTEX	2,556,667	03/20/2013	GS CALTEX @ 1.6 %	02/01/2008	Citibank NA	0	0		349,651	349,651	0	0	(36,816)	26,258
CDS BUY GS CALTEX	100,000	03/20/2013	GS CALTEX @ 1.6 %	02/01/2008	Citibank NA	0	0		13,676	13,676	0	0	(1,440)	1,027
CDS BUY HBOS PLC	10,000,000	03/20/2013	HBOS PLC @ 0.78 %	02/01/2008	Bank of America, NA	0	0		145,237	145,237	0	0	(70,200)	102,703
CDS BUY SPRINTNEX	1,000,000	03/20/2013	SPRINTNEX @ 1.79 %	01/15/2008	JP MORGAN CHASE BANK NEW YORK	0	0		272,136	272,136	0	0	(16,955)	10,270
CDS BUY ALCOA	4,910,000	06/20/2012	ALCOA @ 0.52 %	05/09/2007	Citibank NA	0	0		817,637	817,637	0	0	(26,099)	45,740
CDS BUY DOW CHEM	3,000,000	06/20/2012	DOW CHEM @ 0.33 %	05/09/2007	Goldman Sachs International	0	0		322,037	322,037	0	0	(10,120)	27,947
CDS BUY DOW CHEM	2,000,000	06/20/2012	DOW CHEM @ 0.33 %	05/11/2007	Goldman Sachs International	0	0		214,692	214,692	0	0	(6,747)	18,631
CDS BUY HOME DEPOT	3,200,000	09/20/2012	HOME DEPOT @ 0.38 %	07/25/2007	JP MORGAN CHASE BANK NEW YORK	0	0		226,687	226,687	0	0	(27,985)	30,873
CDS BUY ICICI	496,667	12/20/2012	ICICI @ 1.94 %	12/12/2007	Citibank NA	0	0		68,119	68,119	0	0	(10,037)	4,950
CDS BUY ICICI	43,333	12/20/2012	ICICI @ 1.94 %	12/12/2007	Citibank NA	0	0		5,943	5,943	0	0	(876)	432
CDS BUY GOLDMAN	2,000,000	09/20/2012	GOLDMAN @ 1.08 %	08/06/2007	Bank of America, NA	0	0		131,573	131,573	0	0	(22,080)	19,296
CDS SELL DOMINION	15,000,000	09/20/2013	DOMINION @ 0.54 %	07/08/2008	Bank of America, NA	0	0		0	(241,918)	0	0	37,350	162,998
CDS SELL DUPONT	10,000,000	09/20/2013	DUPONT @ 0.54 %	07/02/2008	Citibank NA	0	0		0	(342,513)	0	0	25,800	108,666
CDS SELL CISCO SYST	15,000,000	09/20/2013	CISCO SYST @ 0.6 %	07/02/2008	Morgan Stanley Capital Services Inc.	0	0		0	(470,389)	0	0	43,000	162,998
CDS SELL SUNCOR ENE	10,000,000	09/20/2013	SUNCOR ENE @ 0.93 %	07/01/2008	Bank of America, NA	0	0		0	(1,707,275)	0	0	44,692	108,666
CDS SELL ALLTEL	5,000,000	06/20/2013	ALLTEL @ 0.87 %	06/12/2008	Barclays Bank	0	0		0	(34,353)	0	0	23,200	52,863
CDS SELL CIT GROUP	15,000,000	09/20/2013	CIT GROUP @ 5.09 %	06/10/2008	JP MORGAN CHASE BANK NEW YORK	0	0		0	(1,170,694)	0	0	411,442	162,998
CDS SELL CFC	20,000,000	06/20/2009	CFC @ 9 %	05/28/2008	Credit Suisse First Boston International	0	0		0	747,264	0	0	1,035,000	68,447
CDS SELL MSYNTHCDO	16,800,000	09/20/2013	MSYNTHCDO @ 0.8 %	08/24/2006	UBS AG	0	0		0	(15,178,810)	0	0	137,387	182,558
CDS SELL MSYNTHCDO	2,250,000	09/20/2013	MSYNTHCDO @ 0.8 %	08/24/2006	UBS AG	0	0		0	(2,032,876)	0	0	18,400	24,450
CDS SELL MSYNTHCDO	5,250,000	09/20/2013	MSYNTHCDO @ 0.8 %	08/24/2006	UBS AG	0	0		0	(4,743,378)	0	0	42,933	57,049
CDS SELL CD05.3-6.3	20,000,000	09/20/2014	CD05.3-6.3 @ 1.08 %	05/23/2007	Morgan Stanley Capital Services Inc.	0	0		0	(18,890,274)	0	0	220,800	239,234
CDS SELL IMS7-2TRAN	10,000,000	12/20/2012	IMS7-2TRAN @ 1 %	08/28/2007	UBS AG	0	0		0	(9,248,442)	0	0	102,222	99,657
CDS SELL ISM 2 4-5	1,670,000	12/20/2012	ISM 2 4-5 @ 2.6 %	10/05/2007	Morgan Stanley Capital Services Inc.	0	0		0	(1,576,052)	0	0	44,385	16,643
CDS SELL ISM 2 4-5	10,000,000	12/20/2012	ISM 2 4-5 @ 2.6 %	10/05/2007	Morgan Stanley Capital Services Inc.	0	0		0	(9,437,439)	0	0	265,778	99,657
CDS SELL ISM 2 4-5	5,000,000	12/20/2012	ISM 2 4-5 @ 2.6 %	10/05/2007	Morgan Stanley Capital Services Inc.	0	0		0	(4,718,720)	0	0	132,889	49,828
Cross Currency Swap	24,400,000	10/31/2011	Pay 5.465% EUR / Rec 5.401% USD	10/23/2002	Goldman Sachs International	0	0		0	(10,341,094)	0	0	(16,245)	205,340
Cross Currency Swap	15,784,000	03/26/2013	Pay 5.17% GBP / Rec 4.85% USD	02/27/2003	Salomon Swapco Inc.	0	0		0	2,073,380	0	0	(51,672)	162,422
Cross Currency Swap	8,500,000	08/26/2010	Pay 5.79% CAD / Rec 5.25% USD	07/30/2003	Goldman Sachs International	0	0		0	(1,260,270)	0	0	(45,900)	54,626
Cross Currency Swap	4,500,000	08/26/2013	Pay 6.155% CAD / Rec 5.713% USD	07/30/2003	Salomon Swapco Inc.	0	0		0	(920,013)	0	0	(19,890)	48,544
Cross Currency Swap	15,849,057	02/18/2014	Pay 6.082% CAD / Rec 5.626% USD	02/10/2004	Goldman Sachs International	0	0		0	(2,215,375)	0	0	(72,272)	179,609
Cross Currency Swap	10,000,000	10/28/2012	Pay 5.8% CAD / Rec 5.12% USD	10/01/2004	Deutsche Bank	0	0		0	(721,392)	0	0	(66,173)	97,819

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SCHEDULE DB - PART C - SECTION 1

Showing all Collar, Swap and Forwards Open December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Description	Notional Amount	Date of Maturity, Expiry or Settlement	Strike Price, Rate or Index Rec (Pay)	Date of Opening Position or Agreement	Exchange or Counterparty	Cost or (Consideration Received)	Book Value	*	Statement Value	Fair Value	Increase/ (Decrease) by Adjustment	Used to Adjust Basis of Hedged Item	Other Investment/ Miscellaneous Income	Potential Exposure
Cross Currency Swap	22,500,000	10/28/2012	Pay 5.8% CAD / Rec 5.12% USD	10/01/2004	Deutsche Bank	0	0		0	(1,623,132)	0	0	(148,890)	220,092
Cross Currency Swap	13,930,800	11/04/2013	Pay 5% EUR / Rec 6.635% USD	01/27/2006	Citibank NA	0	0		0	(260,749)	0	0	227,769	153,343
Cross Currency Swap	6,598,800	11/04/2013	Pay 5% EUR / Rec 6.635% USD	01/27/2006	Citibank NA	0	0		0	(123,513)	0	0	107,890	72,636
Cross Currency Swap	2,396,000	06/15/2011	Pay 4.375% EUR / Rec 6.6075% USD	02/06/2006	Deutsche Bank	0	0		0	(207,184)	0	0	53,491	18,770
Cross Currency Swap	7,122,000	11/08/2013	Pay 3.75% EUR / Rec 5.44% USD	02/16/2006	Deutsche Bank	(1,251)	(1,251)		(1,251)	(318,402)	0	0	120,433	78,484
Cross Currency Swap	16,000,000	12/16/2013	Pay 4.355% EUR / Rec 5.75% USD	06/12/2006	Barclays Bank	0	0		0	191,476	0	0	223,200	178,198
Cross Currency Swap	3,000,000	12/16/2013	Pay 4.355% EUR / Rec 5.75% USD	06/12/2006	Barclays Bank	0	0		0	8,468	0	0	41,850	33,412
Cross Currency Swap	19,250,000	12/19/2012	Pay 4.7% EUR / Rec 6.1% USD	06/16/2006	Merrill Lynch Derivative Products AG	0	0		0	(275,615)	0	0	269,500	191,773
Cross Currency Swap	683,020	03/28/2017	Pay 4.72% EUR / Rec 5.6% USD	02/20/2007	The Royal Bank of Scotland PLC	0	0		0	57,730	0	0	6,011	9,805
Cross Currency Swap	7,881,000	03/28/2017	Pay 4.72% EUR / Rec 5.6% USD	02/20/2007	The Royal Bank of Scotland PLC	0	0		0	666,111	0	0	69,353	113,140
Cross Currency Swap	630,480	03/28/2017	Pay 4.72% EUR / Rec 5.6% USD	02/20/2007	The Royal Bank of Scotland PLC	0	0		0	53,289	0	0	5,548	9,051
Cross Currency Swap	1,704,303	10/17/2017	Pay 2.695% JPY / Rec 6.16% USD	10/10/2007	Deutsche Bank	0	0		0	(292,550)	0	0	59,054	25,279
Cross Currency Swap	14,486,579	10/17/2017	Pay 2.695% JPY / Rec 6.16% USD	10/10/2007	Deutsche Bank	0	0		0	(2,486,677)	0	0	501,960	214,871
INTEREST RATE SWAPS	340,000,000	12/03/2013	Pay 3ML / Rec 2.575%	12/01/2008	Credit Suisse First Boston International	0	0	6,640,105	6,640,105	0	0	0	0	3,773,091
INTEREST RATE SWAPS	32,000,000	12/03/2013	Pay 3ML / Rec 2.575%	12/01/2008	Credit Suisse First Boston International	0	0	624,951	624,951	0	0	0	0	355,114
INTEREST RATE SWAPS	170,000,000	11/28/2018	Pay 3ML / Rec 3.26%	11/25/2008	Citibank NA	0	0	10,266,417	10,266,417	0	0	0	0	2,676,497
INTEREST RATE SWAPS	16,000,000	11/28/2018	Pay 3ML / Rec 3.26%	11/25/2008	Citibank NA	0	0	966,251	966,251	0	0	0	0	251,906
INTEREST RATE SWAPS	16,900,000	10/16/2018	Pay 4.64% / Rec 3ML	10/14/2008	Merrill Lynch Capital Services Inc.	0	0	(3,065,400)	(3,065,400)	0	0	0	0	264,490
INTEREST RATE SWAPS	1,300,000	10/16/2018	Pay 4.64% / Rec 3ML	10/14/2008	Merrill Lynch Capital Services Inc.	0	0	(235,800)	(235,800)	0	0	0	0	20,345
INTEREST RATE SWAPS	29,900,000	10/16/2013	Pay 4.13% / Rec 3ML	10/14/2008	Merrill Lynch Capital Services Inc.	0	0	(2,733,449)	(2,733,449)	0	0	0	0	327,351
INTEREST RATE SWAPS	2,300,000	10/16/2013	Pay 4.13% / Rec 3ML	10/14/2008	Merrill Lynch Capital Services Inc.	0	0	(210,265)	(210,265)	0	0	0	0	25,181
INTEREST RATE SWAPS	26,000,000	10/14/2013	Pay 3.9% / Rec 3ML	10/09/2008	Merrill Lynch Capital Services Inc.	0	0	(2,107,230)	(2,107,230)	0	0	0	0	284,490
INTEREST RATE SWAPS	2,000,000	10/14/2013	Pay 3.9% / Rec 3ML	10/09/2008	Merrill Lynch Capital Services Inc.	0	0	(162,095)	(162,095)	0	0	0	0	21,884
INTEREST RATE SWAPS	14,300,000	10/14/2018	Pay 4.36% / Rec 3ML	10/09/2008	Merrill Lynch Capital Services Inc.	0	0	(2,245,340)	(2,245,340)	0	0	0	0	223,737
INTEREST RATE SWAPS	1,100,000	10/14/2018	Pay 4.36% / Rec 3ML	10/09/2008	Merrill Lynch Capital Services Inc.	0	0	(172,718)	(172,718)	0	0	0	0	17,211
INTEREST RATE SWAPS	50,000,000	10/08/2018	Pay 3ML / Rec 4.11%	10/06/2008	The Royal Bank of Scotland PLC	0	0	6,794,667	6,794,667	0	0	0	0	781,639
INTEREST RATE SWAPS	8,800,000	10/07/2018	Pay 4.28% / Rec 3ML	10/03/2008	Citibank NA	0	0	(1,327,121)	(1,327,121)	0	0	0	0	137,549
INTEREST RATE SWAPS	8,800,000	10/07/2018	Pay 4.28% / Rec 3ML	10/03/2008	Merrill Lynch Capital Services Inc.	0	0	(1,327,121)	(1,327,121)	0	0	0	0	137,549
INTEREST RATE SWAPS	2,200,000	10/07/2018	Pay 4.28% / Rec 3ML	10/03/2008	Merrill Lynch Capital Services Inc.	0	0	(331,780)	(331,780)	0	0	0	0	34,387
INTEREST RATE SWAPS	16,000,000	10/07/2013	Pay 3.8% / Rec 3ML	10/03/2008	Merrill Lynch Capital Services Inc.	0	0	(1,235,954)	(1,235,954)	0	0	0	0	174,720
INTEREST RATE SWAPS	4,000,000	10/07/2013	Pay 3.8% / Rec 3ML	10/03/2008	Merrill Lynch Capital Services Inc.	0	0	(308,989)	(308,989)	0	0	0	0	43,680
INTEREST RATE SWAPS	16,000,000	10/07/2013	Pay 3.8% / Rec 3ML	10/03/2008	Citibank NA	0	0	(1,235,954)	(1,235,954)	0	0	0	0	174,720
INTEREST RATE SWAPS	85,000,000	09/17/2018	Pay 3ML / Rec 4.14375%	09/15/2008	BNP Paribas	0	0	11,715,205	11,715,205	0	0	0	(605,103)	1,324,869
INTEREST RATE SWAPS	8,000,000	09/17/2018	Pay 3ML / Rec 4.14375%	09/15/2008	BNP Paribas	0	0	1,102,607	1,102,607	0	0	0	(56,951)	124,694
INTEREST RATE SWAPS	14,500,000	07/23/2018	Pay 4.88% / Rec 3ML	07/21/2008	Barclays Bank	0	0	(2,913,563)	(2,913,563)	0	0	0	0	224,216
INTEREST RATE SWAPS	1,100,000	07/23/2018	Pay 4.88% / Rec 3ML	07/21/2008	Barclays Bank	0	0	(221,944)	(221,944)	0	0	0	0	17,009
INTEREST RATE SWAPS	25,892,858	07/23/2013	Pay 4.46% / Rec 3ML	07/21/2008	Barclays Bank	0	0	(2,703,536)	(2,703,536)	0	0	0	0	276,510
INTEREST RATE SWAPS	2,500,000	07/23/2013	Pay 4.46% / Rec 3ML	07/21/2008	Barclays Bank	0	0	(261,031)	(261,031)	0	0	0	0	26,698
INTEREST RATE SWAPS	12,212,598	07/21/2018	Pay 4.69% / Rec 3ML	07/17/2008	Bank of America, NA	0	0	(2,233,044)	(2,233,044)	0	0	0	0	86,959
INTEREST RATE SWAPS	1,110,236	07/21/2018	Pay 4.69% / Rec 3ML	07/17/2008	Bank of America, NA	0	0	(203,004)	(203,004)	0	0	0	0	17,163
INTEREST RATE SWAPS	21,423,423	07/21/2013	Pay 4.19% / Rec 3ML	07/17/2008	Bank of America, NA	0	0	(1,952,919)	(1,952,919)	0	0	0	0	152,544
INTEREST RATE SWAPS	2,031,532	07/21/2013	Pay 4.19% / Rec 3ML	07/17/2008	Bank of America, NA	0	0	(185,191)	(185,191)	0	0	0	0	21,682
INTEREST RATE SWAPS	263,000,000	07/21/2011	Pay 3.911% / Rec 3ML	07/17/2008	Citibank NA	0	0	(14,484,252)	(14,484,252)	0	0	0	1,872,670	2,101,296
INTEREST RATE SWAPS	25,000,000	07/21/2011	Pay 3.911% / Rec 3ML	07/17/2008	Citibank NA	0	0	(1,376,830)	(1,376,830)	0	0	0	0	199,743
INTEREST RATE SWAPS	160,000,000	07/15/2013	Pay 4.175% / Rec 3ML	07/11/2008	Bank of America, NA	0	0	(14,534,634)	(14,534,634)	0	0	0	1,141,058	1,704,531
INTEREST RATE SWAPS	15,000,000	07/15/2013	Pay 4.175% / Rec 3ML	07/11/2008	Bank of America, NA	0	0	(1,362,622)	(1,362,622)	0	0	0	0	106,974
INTEREST RATE SWAPS	255,000,000	06/17/2013	Pay 4.63125% / Rec 3ML	06/13/2008	BNP Paribas	0	0	(27,979,769)	(27,979,769)	0	0	0	(2,255,909)	2,693,545
INTEREST RATE SWAPS	5,000,000	06/17/2013	Pay 4.63125% / Rec 3ML	06/13/2008	BNP Paribas	0	0	(548,623)	(548,623)	0	0	0	(44,234)	52,815
INTEREST RATE SWAPS	14,425,000	11/07/2012	Pay 1ML / Rec 4.1275%	06/11/2008	Morgan Stanley Capital Services Inc.	0	0	0	0	1,221,417	0	0	102,783	141,608
INTEREST RATE SWAPS	235,000,000	06/09/2013	Pay 4.1725% / Rec 3ML	06/05/2008	Goldman Sachs International	0	0	(20,972,390)	(20,972,390)	0	0	0	(1,623,252)	2,476,184

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE DB - PART C - SECTION 1

Showing all Collar, Swap and Forwards Open December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Description	Notional Amount	Date of Maturity, Expiry or Settlement	Strike Price, Rate or Index Rec (Pay)	Date of Opening Position or Agreement	Exchange or Counterparty	Cost or (Consideration Received)	Book Value	*	Statement Value	Fair Value	Increase/ (Decrease) by Adjustment	Used to Adjust Basis of Hedged Item	Other Investment/ Miscellaneous Income	Potential Exposure
INTEREST RATE SWAPS	15,000,000	06/09/2013	Pay 4.1725% / Rec 3ML	06/05/2008	Goldman Sachs International	0	0		(1,338,663)	(1,338,663)	0	0	(103,612)	158,054
INTEREST RATE SWAPS	160,000,000	06/02/2013	Pay 4.337% / Rec 3ML	05/29/2008	Merrill Lynch Capital Services Inc.	0	0		(15,354,093)	(15,354,093)	0	0	(1,236,265)	1,682,269
INTEREST RATE SWAPS	15,000,000	06/02/2013	Pay 4.337% / Rec 3ML	05/29/2008	Merrill Lynch Capital Services Inc.	0	0		(1,439,446)	(1,439,446)	0	0	(1,159,900)	157,713
INTEREST RATE SWAPS	150,000,000	05/30/2013	Pay 4.141% / Rec 3ML	05/28/2008	Citibank NA	0	0		(13,158,028)	(13,158,028)	0	0	(1,001,227)	1,575,660
INTEREST RATE SWAPS	15,000,000	05/30/2013	Pay 4.141% / Rec 3ML	05/28/2008	Citibank NA	0	0		(1,315,803)	(1,315,803)	0	0	(100,123)	157,566
INTEREST RATE SWAPS	10,000,000	03/08/2010	Pay 4.365% / Rec 1ML	03/03/2005	Deutsche Bank	0	0		(367,898)	(367,898)	0	0	(119,252)	54,396
INTEREST RATE SWAPS	50,000,000	03/08/2010	Pay 4.365% / Rec 1ML	03/03/2005	Deutsche Bank	0	0		0	(1,839,491)	0	0	(595,462)	271,979
INTEREST RATE SWAPS	33,000,000	03/10/2009	Pay 4.292% / Rec 1ML	03/08/2005	Deutsche Bank	0	0		0	(186,758)	0	0	(374,908)	71,740
INTEREST RATE SWAPS	35,000,000	03/18/2010	Pay 4.553% / Rec 1ML	03/16/2005	Deutsche Bank	0	0		0	(1,395,414)	0	0	(525,248)	192,576
INTEREST RATE SWAPS	75,000,000	04/01/2010	Pay 4.674% / Rec 1ML	03/30/2005	Salomon Swapco Inc.	0	0		0	(3,195,490)	0	0	(1,068,394)	419,148
INTEREST RATE SWAPS	244,000,000	03/19/2018	Pay 3ML / Rec 3.943%	03/17/2008	BNP Paribas	0	0		28,915,743	28,915,743	0	0	(437,828)	3,704,298
INTEREST RATE SWAPS	17,000,000	03/19/2018	Pay 3ML / Rec 3.943%	03/17/2008	BNP Paribas	0	0		2,014,621	2,014,621	0	0	(30,504)	258,086
INTEREST RATE SWAPS	100,000,000	05/20/2010	Pay 4.1835% / Rec 1ML	05/18/2005	BNP Paribas	0	0		0	(4,007,331)	0	0	(1,130,543)	588,124
INTEREST RATE SWAPS	30,600,000	07/05/2010	Pay 4.25125% / Rec 1ML	07/01/2005	Deutsche Bank	0	0		0	(1,343,437)	0	0	(327,087)	187,984
INTEREST RATE SWAPS	5,394,000	11/15/2011	Pay 1ML / Rec 2.94%	03/12/2008	JP MORGAN CHASE BANK NEW YORK	0	0		0	192,320	0	0	10,291	45,722
INTEREST RATE SWAPS	876,000	11/15/2011	Pay 1ML / Rec 2.94%	03/12/2008	JP MORGAN CHASE BANK NEW YORK	0	0		0	31,233	0	0	1,671	7,425
INTEREST RATE SWAPS	15,000,000	08/31/2010	Pay 4.446% / Rec 1ML	08/29/2005	Goldman Sachs International	0	0		0	(768,030)	0	0	(229,200)	96,798
INTEREST RATE SWAPS	12,800,000	03/15/2009	Pay 1ML / Rec 2.2575%	03/12/2008	JP MORGAN CHASE BANK NEW YORK	0	0		0	23,995	0	0	(42,555)	28,817
INTEREST RATE SWAPS	2,044,000	03/15/2009	Pay 1ML / Rec 2.2575%	03/12/2008	JP MORGAN CHASE BANK NEW YORK	0	0		0	3,832	0	0	(6,795)	4,602
INTEREST RATE SWAPS	21,000,000	10/04/2010	Pay 4.556% / Rec 1ML	09/29/2005	Salomon Swapco Inc.	0	0		0	(1,160,562)	0	0	(274,415)	139,255
INTEREST RATE SWAPS	35,000,000	10/11/2010	Pay 4.6575% / Rec 1ML	10/06/2005	JP MORGAN CHASE BANK NEW YORK	0	0		0	(2,007,069)	0	0	(530,850)	233,353
INTEREST RATE SWAPS	20,000,000	10/13/2010	Pay 4.697% / Rec 1ML	10/11/2005	BNP Paribas	0	0		0	(1,166,077)	0	0	(318,908)	133,550
INTEREST RATE SWAPS	140,000,000	10/13/2010	Pay 4.697% / Rec 1ML	10/11/2005	BNP Paribas	0	0		0	(8,162,541)	0	0	(2,232,356)	934,850
INTEREST RATE SWAPS	20,000,000	10/21/2010	Pay 4.744% / Rec 1ML	10/19/2005	Bank of America, NA	0	0		0	(1,199,196)	0	0	(337,991)	134,368
INTEREST RATE SWAPS	140,000,000	10/21/2010	Pay 4.744% / Rec 1ML	10/19/2005	Bank of America, NA	0	0		0	(8,394,369)	0	0	(2,365,940)	940,577
INTEREST RATE SWAPS	13,000,000	10/28/2010	Pay 4.905% / Rec 1ML	10/26/2005	Bank of America, NA	0	0		0	(824,419)	0	0	(253,628)	87,802
INTEREST RATE SWAPS	38,000,000	11/09/2009	Pay 4.957% / Rec 1ML	11/07/2005	Deutsche Bank	0	0		0	(1,214,475)	0	0	(683,929)	175,946
INTEREST RATE SWAPS	200,000,000	12/01/2009	Pay 4.823% / Rec 1ML	11/29/2005	BNP Paribas	0	0		0	(6,651,182)	0	0	(3,145,394)	958,023
INTEREST RATE SWAPS	57,500,000	12/05/2010	Pay 4.924% / Rec 1ML	12/01/2005	Salomon Swapco Inc.	0	0		0	(3,826,842)	0	0	(987,875)	399,280
INTEREST RATE SWAPS	25,000,000	01/17/2009	Pay 4.791% / Rec 1ML	01/12/2006	Salomon Swapco Inc.	0	0		0	(42,535)	0	0	(434,362)	26,977
INTEREST RATE SWAPS	20,000,000	01/26/2011	Pay 4.755% / Rec 1ML	01/24/2006	Wachovia	0	0		0	(1,332,782)	0	0	(366,883)	143,918
INTEREST RATE SWAPS	30,000,000	01/26/2009	Pay 4.7265% / Rec 1ML	01/24/2006	Barclays Bank	0	0		0	(100,435)	0	0	(541,727)	40,034
INTEREST RATE SWAPS	44,000,000	01/25/2018	Pay 3ML / Rec 3.911%	01/23/2008	Goldman Sachs International	0	0		4,995,155	4,995,155	0	0	(117,646)	662,707
INTEREST RATE SWAPS	40,000,000	02/13/2009	Pay 4.974% / Rec 1ML	02/09/2006	Salomon Swapco Inc.	0	0		0	(191,052)	0	0	(749,231)	69,440
INTEREST RATE SWAPS	16,000,000	01/25/2018	Pay 3ML / Rec 3.911%	01/23/2008	Goldman Sachs International	0	0		1,816,277	1,816,277	0	0	(56,926)	240,984
INTEREST RATE SWAPS	100,000,000	03/16/2011	Pay 5.105% / Rec 1ML	03/14/2006	JP MORGAN CHASE BANK NEW YORK	0	0		0	(7,770,189)	0	0	(2,026,695)	742,543
INTEREST RATE SWAPS	20,000,000	03/21/2011	Pay 5.065% / Rec 1ML	03/17/2006	BNP Paribas	0	0		0	(1,548,821)	0	0	(402,370)	148,969
INTEREST RATE SWAPS	54,000,000	03/31/2009	Pay 5.133% / Rec 1ML	03/29/2006	UBS AG	0	0		0	(530,284)	0	0	(1,198,162)	134,072
INTEREST RATE SWAPS	17,500,000	03/31/2011	Pay 5.191% / Rec 1ML	03/29/2006	Salomon Swapco Inc.	0	0		0	(1,418,390)	0	0	(398,500)	131,150
INTEREST RATE SWAPS	30,000,000	04/06/2011	Pay 5.272% / Rec 1ML	04/04/2006	HSBC Bank	0	0		0	(2,491,000)	0	0	(628,147)	225,650
INTEREST RATE SWAPS	60,000,000	04/24/2009	Pay 5.269% / Rec 1ML	04/20/2006	HSBC Bank	0	0		0	(767,169)	0	0	(1,377,924)	167,659
INTEREST RATE SWAPS	100,000,000	05/03/2011	Pay 5.365% / Rec 1ML	04/28/2006	Wachovia	0	0		0	(8,747,129)	0	0	(2,115,737)	764,360
INTEREST RATE SWAPS	90,000,000	05/08/2011	Pay 5.4565% / Rec 1ML	05/04/2006	Barclays Bank	0	0		0	(8,090,708)	0	0	(2,058,230)	689,937
INTEREST RATE SWAPS	150,000,000	05/12/2009	Pay 5.35% / Rec 1ML	05/10/2006	UBS AG	0	0		0	(2,233,246)	0	0	(3,324,589)	451,026
INTEREST RATE SWAPS	25,000,000	05/19/2009	Pay 5.395% / Rec 1ML	05/17/2006	HSBC Bank	0	0		0	(403,043)	0	0	(582,566)	77,138
INTEREST RATE SWAPS	20,000,000	05/25/2009	Pay 5.358% / Rec 1ML	05/23/2006	Citibank NA	0	0		0	(346,966)	0	0	(493,557)	63,029
INTEREST RATE SWAPS	60,000,000	06/05/2011	Pay 5.475% / Rec 1ML	06/01/2006	Citibank NA	0	0		0	(5,565,423)	0	0	(1,361,426)	467,403
INTEREST RATE SWAPS	106,000,000	01/11/2011	Pay 3ML / Rec 3.535%	01/09/2008	Citibank NA	0	0		4,181,841	4,181,841	0	0	(825,382)	755,159
INTEREST RATE SWAPS	25,000,000	06/12/2009	Pay 5.372% / Rec 1ML	06/08/2006	Bank of America, NA	0	0		(463,774)	(463,774)	0	0	(559,598)	83,533
INTEREST RATE SWAPS	55,000,000	06/13/2009	Pay 5.364% / Rec 1ML	06/09/2006	JP MORGAN CHASE BANK NEW YORK	0	0		0	(1,027,872)	0	0	(1,245,885)	184,335
INTEREST RATE SWAPS	10,000,000	01/11/2011	Pay 3ML / Rec 3.535%	01/09/2008	Citibank NA	0	0		394,513	394,513	0	0	(77,866)	71,241
INTEREST RATE SWAPS	55,000,000	06/19/2011	Pay 5.5435% / Rec 1ML	06/15/2006	UBS AG	0	0		(5,263,917)	(5,263,917)	0	0	(1,363,319)	431,825
INTEREST RATE SWAPS	50,000,000	06/22/2009	Pay 5.581% / Rec 1ML	06/20/2006	UBS AG	0	0		0	(1,049,719)	0	0	(1,269,635)	172,114
INTEREST RATE SWAPS	30,000,000	07/13/2009	Pay 5.542% / Rec 1ML	07/11/2006	BNP Paribas	0	0		0	(694,786)	0	0	(733,270)	109,357
INTEREST RATE SWAPS	25,000,000	08/11/2009	Pay 5.271% / Rec 1ML	08/09/2006	HSBC Bank	0	0		(619,366)	(619,366)	0	0	(532,554)	97,705
INTEREST RATE SWAPS	139,000,000	01/11/2013	Pay 3ML / Rec 3.838%	01/09/2008	BNP Paribas	0	0		9,946,732	9,946,732	0	0	(871,756)	1,395,701
INTEREST RATE SWAPS	8,000,000	01/11/2013	Pay 3ML / Rec 3.838%	01/09/2008	BNP Paribas	0	0		572,474	572,474	0	0	(50,120)	80,328
INTEREST RATE SWAPS	16,800,000	10/15/2016	Pay 5.0995% / Rec 1ML	01/03/2007	Goldman Sachs International	0	0		0	(3,261,384)	0	0	(340,217)	234,517
INTEREST RATE SWAPS	5,250,000	09/10/2016	Pay 5.099% / Rec 1ML	01/03/2007	Deutsche Bank	0	0		0	(1,011,255)	0	0	(102,012)	72,834
INTEREST RATE SWAPS	150,000,000	01/25/2012	Pay 5.1225% / Rec 1ML	01/25/2007	Citibank NA	0	0		0	(15,471,318)	0	0	(3,474,530)	1,313,784
INTEREST RATE SWAPS	1,950,000	01/26/2009	Pay 3ML / Rec 5.285%	01/24/2007	Deutsche Bank	0	0		2,360	2,360	0	0	33,746	2,602
INTEREST RATE SWAPS	45,750,000	01/26/2009	Pay 3ML / Rec 5.285%	01/24/2007	Deutsche Bank	0	0		55,364	55,364	0	0	791,739	61,052
INTEREST RATE SWAPS	4,550,000	01/26/2009	Pay 3ML / Rec 5.285%	01/24/2007	Deutsche Bank	0	0		5,506	5,506	0	0	78,741	6,072

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ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE DB - PART C - SECTION 1

Showing all Collar, Swap and Forwards Open December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Description	Notional Amount	Date of Maturity, Expiry or Settlement	Strike Price, Rate or Index Rec (Pay)	Date of Opening Position or Agreement	Exchange or Counterparty	Cost or (Consideration Received)	Book Value	*	Statement Value	Fair Value	Increase/ (Decrease) by Adjustment	Used to Adjust Basis of Hedged Item	Other Investment/ Miscellaneous Income	Potential Exposure
INTEREST RATE SWAPS	150,000,000	02/15/2012	Pay 5.1725% / Rec 1ML	01/30/2007	BNP Paribas	0	0	0	0	(15,890,555)	0	0	(3,233,363)	1,326,043
INTEREST RATE SWAPS	40,000,000	02/15/2012	Pay 5.175% / Rec 1ML	02/12/2007	UBS AG	0	0	0	0	(4,151,097)	0	0	(828,741)	353,612
INTEREST RATE SWAPS	10,000,000	01/15/2017	Pay 5.135% / Rec 1ML	02/15/2007	Morgan Stanley Capital Services Inc.	0	0	0	0	(2,000,934)	0	0	(203,208)	141,832
INTEREST RATE SWAPS	1,670,000	01/15/2017	Pay 5.135% / Rec 1ML	02/15/2007	Morgan Stanley Capital Services Inc.	0	0	0	0	(334,156)	0	0	(33,936)	23,686
INTEREST RATE SWAPS	15,000,000	03/15/2017	Pay 5.06251% / Rec 1ML	03/26/2007	JP MORGAN CHASE BANK NEW YORK	0	0	0	0	(2,965,922)	0	0	(293,998)	214,875
INTEREST RATE SWAPS	25,000,000	04/18/2012	Pay 5.1245% / Rec 3ML	04/16/2007	UBS AG	0	0	(2,605,365)	0	(2,605,365)	0	0	(351,208)	227,027
INTEREST RATE SWAPS	40,000,000	05/15/2010	Pay 4.9675% / Rec 1ML	04/26/2007	Wachovia	0	0	0	0	(2,004,910)	0	0	(765,870)	234,082
INTEREST RATE SWAPS	700,000	06/15/2012	Pay 3ML / Rec 5.105%	05/18/2007	Credit Suisse First Boston International	0	0	44,224	0	44,224	0	0	14,253	6,508
INTEREST RATE SWAPS	100,000,000	05/15/2010	Pay 5.203% / Rec 1ML	05/24/2007	Goldman Sachs International	0	0	0	0	(5,332,655)	0	0	(2,099,698)	585,206
INTEREST RATE SWAPS	40,000,000	06/15/2009	Pay 5.2425% / Rec 1ML	05/30/2007	BNP Paribas	0	0	0	0	(733,415)	0	0	(855,591)	134,877
INTEREST RATE SWAPS	95,000,000	06/15/2017	Pay 5.418% / Rec 1ML	05/31/2007	UBS AG	0	0	0	0	(21,792,767)	0	0	(2,197,828)	1,381,611
INTEREST RATE SWAPS	40,000,000	05/25/2010	Pay 5.2575% / Rec 1ML	05/31/2007	JP MORGAN CHASE BANK NEW YORK	0	0	0	0	(2,214,065)	0	0	(946,691)	236,412
INTEREST RATE SWAPS	3,000,000	06/06/2012	Pay 3ML / Rec 5.403%	06/04/2007	Wachovia	0	0	350,689	0	350,689	0	0	58,597	27,792
INTEREST RATE SWAPS	10,000,000	06/06/2010	Pay 3ML / Rec 5.373%	06/04/2007	Wachovia	0	0	559,028	0	559,028	0	0	192,307	59,794
INTEREST RATE SWAPS	2,000,000	06/07/2010	Pay 3ML / Rec 5.385%	06/05/2007	Bank of America, NA	0	0	112,293	0	112,293	0	0	38,529	11,970
INTEREST RATE SWAPS	3,000,000	06/07/2010	Pay 3ML / Rec 5.385%	06/05/2007	Bank of America, NA	0	0	168,439	0	168,439	0	0	57,793	17,955
INTEREST RATE SWAPS	38,000,000	06/07/2010	Pay 3ML / Rec 5.385%	06/05/2007	Bank of America, NA	0	0	2,133,558	0	2,133,558	0	0	732,045	227,435
INTEREST RATE SWAPS	100,000,000	06/25/2017	Pay 5.61% / Rec 1ML	06/07/2007	Citibank NA	0	0	0	0	(24,511,447)	0	0	(2,721,187)	1,456,680
INTEREST RATE SWAPS	12,000,000	06/25/2017	Pay 5.6325% / Rec 1ML	06/07/2007	Deutsche Bank	0	0	0	0	(2,962,312)	0	0	(329,257)	174,802
INTEREST RATE SWAPS	50,000,000	06/25/2017	Pay 5.68125% / Rec 1ML	06/11/2007	JP MORGAN CHASE BANK NEW YORK	0	0	0	0	(12,560,980)	0	0	(1,396,416)	728,340
INTEREST RATE SWAPS	3,250,000	06/25/2017	Pay 5.68125% / Rec 1ML	06/11/2007	JP MORGAN CHASE BANK NEW YORK	0	0	0	0	(816,464)	0	0	(90,767)	47,342
INTEREST RATE SWAPS	40,000,000	06/15/2017	Pay 5.81% / Rec 1ML	06/13/2007	BNP Paribas	0	0	0	0	(10,388,349)	0	0	(1,081,330)	581,731
INTEREST RATE SWAPS	3,500,000	06/15/2017	Pay 5.81% / Rec 1ML	06/13/2007	BNP Paribas	0	0	0	0	(908,980)	0	0	(94,616)	50,901
INTEREST RATE SWAPS	50,000,000	06/25/2017	Pay 5.7375% / Rec 1ML	06/13/2007	Goldman Sachs International	0	0	0	0	(12,779,401)	0	0	(1,424,697)	728,340
INTEREST RATE SWAPS	9,000,000	06/25/2017	Pay 5.7375% / Rec 1ML	06/13/2007	Goldman Sachs International	0	0	0	0	(2,300,292)	0	0	(256,446)	131,101
INTEREST RATE SWAPS	2,000,000	06/15/2010	Pay 3ML / Rec 5.552%	06/13/2007	UBS AG	0	0	119,460	0	119,460	0	0	42,751	12,061
INTEREST RATE SWAPS	3,000,000	06/15/2010	Pay 3ML / Rec 5.552%	06/13/2007	UBS AG	0	0	179,190	0	179,190	0	0	64,127	18,092
INTEREST RATE SWAPS	35,000,000	06/15/2010	Pay 3ML / Rec 5.552%	06/13/2007	UBS AG	0	0	2,090,544	0	2,090,544	0	0	748,148	211,076
INTEREST RATE SWAPS	12,000,000	06/25/2017	Pay 5.625% / Rec 1ML	06/19/2007	Goldman Sachs International	0	0	0	0	(2,962,214)	0	0	(328,352)	174,802
INTEREST RATE SWAPS	14,000,000	05/15/2011	Pay 1ML / Rec 5.4425%	06/21/2007	Deutsche Bank	0	0	0	0	1,262,294	0	0	327,301	107,761
INTEREST RATE SWAPS	50,000,000	06/25/2010	Pay 5.315% / Rec 1ML	06/27/2007	UBS AG	0	0	0	0	(2,984,065)	0	0	(1,212,274)	304,363
INTEREST RATE SWAPS	245,000,000	07/09/2010	Pay 5.455% / Rec 3ML	07/05/2007	Citibank NA	0	0	(15,084,755)	0	(15,084,755)	0	0	(3,842,432)	1,510,554
INTEREST RATE SWAPS	24,000,000	07/09/2010	Pay 5.455% / Rec 3ML	07/05/2007	Citibank NA	0	0	(1,477,690)	0	(1,477,690)	0	0	(376,401)	147,973
INTEREST RATE SWAPS	85,000,000	07/10/2012	Pay 5.64% / Rec 3ML	07/06/2007	UBS AG	0	0	(10,898,208)	0	(10,898,208)	0	0	(1,496,631)	798,053
INTEREST RATE SWAPS	160,000,000	12/07/2012	Pay 3ML / Rec 4.146%	12/05/2007	Goldman Sachs International	0	0	13,095,729	0	13,095,729	0	0	1,101,609	1,587,347
INTEREST RATE SWAPS	9,000,000	12/07/2012	Pay 3ML / Rec 4.146%	12/05/2007	Goldman Sachs International	0	0	736,635	0	736,635	0	0	54,340	89,288
INTEREST RATE SWAPS	125,000,000	09/10/2017	Pay 1ML / Rec 5.105%	09/06/2007	BNP Paribas	0	0	26,124,476	0	26,124,476	0	0	2,436,354	1,843,340
INTEREST RATE SWAPS	80,000,000	09/11/2012	Pay 1ML / Rec 4.703%	09/07/2007	Credit Suisse First Boston International	0	0	8,074,419	0	8,074,419	0	0	1,249,772	769,273
INTEREST RATE SWAPS	10,000,000	12/04/2017	Pay 3ML / Rec 4.635%	11/30/2007	BNP Paribas	0	0	1,712,477	0	1,712,477	0	0	116,155	149,428
INTEREST RATE SWAPS	4,250,000	09/12/2017	Pay 3ML / Rec 4.9575%	09/10/2007	Goldman Sachs International	0	0	824,306	0	824,306	0	0	63,500	62,693
INTEREST RATE SWAPS	145,000,000	09/12/2017	Pay 3ML / Rec 4.9575%	09/10/2007	Goldman Sachs International	0	0	28,123,368	0	28,123,368	0	0	2,166,486	2,138,948
INTEREST RATE SWAPS	95,000,000	09/14/2017	Pay 1ML / Rec 4.995%	09/12/2007	UBS AG	0	0	19,058,044	0	19,058,044	0	0	1,806,388	1,401,821
INTEREST RATE SWAPS	25,000,000	10/25/2012	Pay 4.97% / Rec 1ML	10/09/2007	Deutsche Bank	0	0	0	0	(2,836,707)	0	0	(519,408)	244,284
0599999. Subtotal - Swaps - Hedging						9,236,996	9,049,294	XXX	26,446,527	(302,728,549)	(187,699)	0	(61,553,772)	72,109,421
0899999. Subtotal - Swaps						9,236,996	9,049,294	XXX	26,446,527	(302,728,549)	(187,699)	0	(61,553,772)	72,109,421
FORWARDS	136,000,000	01/13/2009	Pay / Rec %	12/03/2008	MERRILL LYNCH	0	0	1,620,380	0	1,620,380	0	0	0	128,332
FORWARDS	16,000,000	01/13/2009	Pay / Rec %	12/03/2008	MERRILL LYNCH	0	0	190,633	0	190,633	0	0	0	15,098
FORWARDS	87,000,000	01/13/2009	Pay / Rec %	12/03/2008	CITIGROUP	0	0	1,141,875	0	1,141,875	0	0	0	82,095
FORWARDS	22,000,000	01/13/2009	Pay / Rec %	12/03/2008	Barclays Bank	0	0	288,750	0	288,750	0	0	0	20,760
FORWARDS	2,000,000	01/13/2009	Pay / Rec %	12/03/2008	Barclays Bank	0	0	26,250	0	26,250	0	0	0	1,887
0999999. Subtotal - Forwards - Hedging						0	0	XXX	3,267,888	3,267,888	0	0	0	248,171
1299999. Subtotal - Forwards						0	0	XXX	3,267,888	3,267,888	0	0	0	248,171
2599999. Subtotal - Hedging						9,236,996	9,049,294	XXX	29,714,415	(299,460,661)	(187,699)	0	(61,553,772)	72,357,592
2799999. Subtotal - Other						0	0	XXX	0	0	0	0	0	0
9999999 - Totals						9,236,996	9,049,294	XXX	29,714,415	(299,460,661)	(187,699)	0	(61,553,772)	72,357,592

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ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE DB - PART C - SECTION 2

Showing all Collar, Swap and Forwards Opened During Current Year

1	2	3	4	5	6	7
Description	Notional Amount	Date of Maturity, Expiry or Settlement	Strike Price, Rate or Index Rec (Pay)	Date of Opening Position or Agreement	Exchange or Counterparty	Cost or (Consideration Received)
CDS BUY CMBXAJ4	.0	.02/15/2051	CDS BUY CMBXAJ4	.09/08/2008	Goldman Sachs International	95,425
CDS BUY CMBXAJ4	.0	.02/15/2051	CDS BUY CMBXAJ4	.09/08/2008	Goldman Sachs International	95,425
CDS BUY CMBXAJ4	.0	.02/15/2051	CDS BUY CMBXAJ4	.09/08/2008	Goldman Sachs International	715,688
CDS BUY CMBXAJ4	.0	.02/15/2051	CDS BUY CMBXAJ4	.09/08/2008	JP MORGAN CHASE BANK NEW YORK	94,365
CDS BUY CMBXAJ4	.0	.02/15/2051	CDS BUY CMBXAJ4	.09/08/2008	JP MORGAN CHASE BANK NEW YORK	94,365
CDS BUY CMBXAJ4	.0	.02/15/2051	CDS BUY CMBXAJ4	.09/08/2008	JP MORGAN CHASE BANK NEW YORK	707,737
CDS BUY CMBXAJ4	.0	.02/15/2051	CDS BUY CMBXAJ4	.09/09/2008	JP MORGAN CHASE BANK NEW YORK	99,049
CDS BUY CMBXAJ4	.0	.02/15/2051	CDS BUY CMBXAJ4	.09/09/2008	JP MORGAN CHASE BANK NEW YORK	99,049
CDS BUY CMBXAJ4	.0	.02/15/2051	CDS BUY CMBXAJ4	.09/09/2008	JP MORGAN CHASE BANK NEW YORK	742,866
CDS BUY CMBXAA3	.0	.12/13/2049	CDS BUY CMBXAA3	.09/09/2008	JP MORGAN CHASE BANK NEW YORK	164,667
CDS BUY CMBXAA3	.0	.12/13/2049	CDS BUY CMBXAA3	.09/09/2008	JP MORGAN CHASE BANK NEW YORK	164,667
CDS BUY CMBXAA3	.0	.12/13/2049	CDS BUY CMBXAA3	.09/09/2008	JP MORGAN CHASE BANK NEW YORK	1,235,003
CDS BUY LEHMAN HLD	.0	.09/20/2013	CDS BUY LEHMAN HLD	.09/09/2008	Credit Suisse First Boston International	.0
CDS BUY LEHMAN HLD	.0	.09/20/2013	CDS BUY LEHMAN HLD	.09/09/2008	Credit Suisse First Boston International	.0
CDS BUY LEHMAN HLD	.0	.09/20/2013	CDS BUY LEHMAN HLD	.09/10/2008	Credit Suisse First Boston International	.0
CDS BUY LEHMAN HLD	.0	.09/20/2013	CDS BUY LEHMAN HLD	.09/12/2008	JP MORGAN CHASE BANK NEW YORK	.0
CDS BUY LEHMAN HLD	.0	.09/20/2013	CDS BUY LEHMAN HLD	.09/12/2008	Credit Suisse First Boston International	.0
CDS BUY BAC	4,000,000	.12/20/2013	CDS BUY BAC	.09/15/2008	Citibank NA	.0
CDS BUY BAC	5,000,000	.12/20/2013	CDS BUY BAC	.09/15/2008	Citibank NA	.0
CDS BUY MORG DEAN	4,000,000	.12/20/2013	CDS BUY MORG DEAN	.09/16/2008	Citibank NA	.0
CDS BUY BAC	5,000,000	.12/20/2013	CDS BUY BAC	.09/16/2008	Citibank NA	.0
CDS BUY BAC	3,000,000	.12/20/2013	CDS BUY BAC	.09/16/2008	Citibank NA	.0
CDS BUY MERRILL	18,000,000	.12/20/2013	CDS BUY MERRILL	.09/17/2008	Credit Suisse First Boston International	.0
CDS BUY GENWORTH	.0	.12/20/2013	CDS BUY GENWORTH	.09/17/2008	Deutsche Bank	.0
CDS BUY GOLDMAN	1,000,000	.12/20/2013	CDS BUY GOLDMAN	.09/18/2008	Credit Suisse First Boston International	.0
CDS BUY BAC	2,000,000	.12/20/2013	CDS BUY BAC	.09/18/2008	Citibank NA	.0
CDS BUY CDXIG10	.0	.06/20/2013	CDS BUY CDXIG10	.09/22/2008	Bank of America, NA	(15,111)
CDS BUY CDXIG10	.0	.06/20/2013	CDS BUY CDXIG10	.09/22/2008	Bank of America, NA	(15,111)
CDS BUY CDXIG10	.0	.06/20/2013	CDS BUY CDXIG10	.09/22/2008	Bank of America, NA	(113,333)
CDS BUY BAC	5,000,000	.12/20/2013	CDS BUY BAC	.09/29/2008	Citibank NA	.0
CDS BUY BAC	3,000,000	.12/20/2013	CDS BUY BAC	.09/29/2008	Citibank NA	.0
CDS BUY CDXEM10	562,000	.12/20/2013	CDS BUY CDXEM10	.10/06/2008	UBS AG	28,668
CDS BUY CDXEM10	110,000	.12/20/2013	CDS BUY CDXEM10	.10/06/2008	UBS AG	5,611
CDS BUY CDXEM10	218,000	.12/20/2013	CDS BUY CDXEM10	.10/06/2008	UBS AG	11,120
CDS BUY CDXEM10	67,000	.12/20/2013	CDS BUY CDXEM10	.10/06/2008	UBS AG	3,418
CDS BUY CDXEM10	628,000	.12/20/2013	CDS BUY CDXEM10	.10/06/2008	UBS AG	32,035
CDS BUY CDXEM10	6,654,000	.12/20/2013	CDS BUY CDXEM10	.10/06/2008	UBS AG	339,428
CDS BUY CDXEM10	.0	.12/20/2013	CDS BUY CDXEM10	.10/07/2008	Barclays Bank	28,616
CDS BUY CDXEM10	.0	.12/20/2013	CDS BUY CDXEM10	.10/07/2008	Barclays Bank	5,601
CDS BUY CDXEM10	.0	.12/20/2013	CDS BUY CDXEM10	.10/07/2008	Barclays Bank	11,100
CDS BUY CDXEM10	.0	.12/20/2013	CDS BUY CDXEM10	.10/07/2008	Barclays Bank	3,412
CDS BUY CDXEM10	.0	.12/20/2013	CDS BUY CDXEM10	.10/07/2008	Barclays Bank	31,977
CDS BUY CDXEM10	.0	.12/20/2013	CDS BUY CDXEM10	.10/07/2008	Barclays Bank	338,809
CDS BUY CDXEM10	.0	.12/20/2013	CDS BUY CDXEM10	.10/07/2008	The Royal Bank of Scotland PLC	11,763
CDS BUY CDXEM10	.0	.12/20/2013	CDS BUY CDXEM10	.10/07/2008	The Royal Bank of Scotland PLC	1,544
CDS BUY CDXEM10	.0	.12/20/2013	CDS BUY CDXEM10	.10/07/2008	The Royal Bank of Scotland PLC	999
CDS BUY CDXEM10	.0	.12/20/2013	CDS BUY CDXEM10	.10/07/2008	The Royal Bank of Scotland PLC	636
CDS BUY CDXEM10	.0	.12/20/2013	CDS BUY CDXEM10	.10/07/2008	The Royal Bank of Scotland PLC	15,715
CDS BUY CDXEM10	.0	.12/20/2013	CDS BUY CDXEM10	.10/07/2008	The Royal Bank of Scotland PLC	184,625
CDS BUY CDXEM10	281,000	.12/20/2013	CDS BUY CDXEM10	.10/09/2008	The Royal Bank of Scotland PLC	17,628
CDS BUY CDXEM10	55,000	.12/20/2013	CDS BUY CDXEM10	.10/09/2008	The Royal Bank of Scotland PLC	3,450
CDS BUY CDXEM10	109,000	.12/20/2013	CDS BUY CDXEM10	.10/09/2008	The Royal Bank of Scotland PLC	6,838
CDS BUY CDXEM10	33,500	.12/20/2013	CDS BUY CDXEM10	.10/09/2008	The Royal Bank of Scotland PLC	2,102
CDS BUY CDXEM10	314,000	.12/20/2013	CDS BUY CDXEM10	.10/09/2008	The Royal Bank of Scotland PLC	19,698
CDS BUY CDXEM10	3,327,000	.12/20/2013	CDS BUY CDXEM10	.10/09/2008	The Royal Bank of Scotland PLC	208,709
CDS BUY CDXEM10	259,000	.12/20/2013	CDS BUY CDXEM10	.10/09/2008	The Royal Bank of Scotland PLC	16,248
CDS BUY CDXEM10	34,000	.12/20/2013	CDS BUY CDXEM10	.10/09/2008	The Royal Bank of Scotland PLC	2,133
CDS BUY CDXEM10	22,000	.12/20/2013	CDS BUY CDXEM10	.10/09/2008	The Royal Bank of Scotland PLC	1,380
CDS BUY CDXEM10	14,000	.12/20/2013	CDS BUY CDXEM10	.10/09/2008	The Royal Bank of Scotland PLC	878
CDS BUY CDXEM10	346,000	.12/20/2013	CDS BUY CDXEM10	.10/09/2008	The Royal Bank of Scotland PLC	21,705
CDS BUY CDXEM10	4,065,000	.12/20/2013	CDS BUY CDXEM10	.10/09/2008	The Royal Bank of Scotland PLC	255,005
CDS BUY CDXEM10	259,000	.12/20/2013	CDS BUY CDXEM10	.10/09/2008	Barclays Bank	16,766
CDS BUY CDXEM10	34,000	.12/20/2013	CDS BUY CDXEM10	.10/09/2008	Barclays Bank	2,201
CDS BUY CDXEM10	22,000	.12/20/2013	CDS BUY CDXEM10	.10/09/2008	Barclays Bank	1,424
CDS BUY CDXEM10	14,000	.12/20/2013	CDS BUY CDXEM10	.10/09/2008	Barclays Bank	906

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ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE DB - PART C - SECTION 2

Showing all Collar, Swap and Forwards Opened During Current Year

1	2	3	4	5	6	7
Description	Notional Amount	Date of Maturity, Expiry or Settlement	Strike Price, Rate or Index Rec (Pay)	Date of Opening Position or Agreement	Exchange or Counterparty	Cost or (Consideration Received)
CDS BUY CDXEM10	346,000	12/20/2013	CDS BUY CDXEM10	10/09/2008	Barclays Bank	22,397
CDS BUY CDXEM10	4,065,000	12/20/2013	CDS BUY CDXEM10	10/09/2008	Barclays Bank	263,135
CDS BUY CDXEM10	562,000	12/20/2013	CDS BUY CDXEM10	10/10/2008	Barclays Bank	76,510
CDS BUY CDXEM10	110,000	12/20/2013	CDS BUY CDXEM10	10/10/2008	Barclays Bank	14,975
CDS BUY CDXEM10	218,000	12/20/2013	CDS BUY CDXEM10	10/10/2008	Barclays Bank	29,678
CDS BUY CDXEM10	67,000	12/20/2013	CDS BUY CDXEM10	10/10/2008	Barclays Bank	9,121
CDS BUY CDXEM10	628,000	12/20/2013	CDS BUY CDXEM10	10/10/2008	Barclays Bank	85,495
CDS BUY CDXEM10	6,654,000	12/20/2013	CDS BUY CDXEM10	10/10/2008	Barclays Bank	905,868
CDS BUY CDXEM10	562,000	12/20/2013	CDS BUY CDXEM10	10/10/2008	UBS AG	64,427
CDS BUY CDXEM10	110,000	12/20/2013	CDS BUY CDXEM10	10/10/2008	UBS AG	12,610
CDS BUY CDXEM10	218,000	12/20/2013	CDS BUY CDXEM10	10/10/2008	UBS AG	24,991
CDS BUY CDXEM10	67,000	12/20/2013	CDS BUY CDXEM10	10/10/2008	UBS AG	7,681
CDS BUY CDXEM10	628,000	12/20/2013	CDS BUY CDXEM10	10/10/2008	UBS AG	71,993
CDS BUY CDXEM10	6,654,000	12/20/2013	CDS BUY CDXEM10	10/10/2008	UBS AG	762,807
CDS BUY CDXEM10	562,000	12/20/2013	CDS BUY CDXEM10	10/21/2008	UBS AG	81,274
CDS BUY CDXEM10	110,000	12/20/2013	CDS BUY CDXEM10	10/21/2008	UBS AG	15,908
CDS BUY CDXEM10	218,000	12/20/2013	CDS BUY CDXEM10	10/21/2008	UBS AG	31,526
CDS BUY CDXEM10	67,000	12/20/2013	CDS BUY CDXEM10	10/21/2008	UBS AG	9,689
CDS BUY CDXEM10	628,000	12/20/2013	CDS BUY CDXEM10	10/21/2008	UBS AG	90,818
CDS BUY CDXEM10	6,654,000	12/20/2013	CDS BUY CDXEM10	10/21/2008	UBS AG	962,270
CDS BUY CDXEM10	562,000	12/20/2013	CDS BUY CDXEM10	10/22/2008	Barclays Bank	111,569
CDS BUY CDXEM10	110,000	12/20/2013	CDS BUY CDXEM10	10/22/2008	Barclays Bank	21,837
CDS BUY CDXEM10	218,000	12/20/2013	CDS BUY CDXEM10	10/22/2008	Barclays Bank	43,278
CDS BUY CDXEM10	67,000	12/20/2013	CDS BUY CDXEM10	10/22/2008	Barclays Bank	13,301
CDS BUY CDXEM10	628,000	12/20/2013	CDS BUY CDXEM10	10/22/2008	Barclays Bank	124,672
CDS BUY CDXEM10	6,654,000	12/20/2013	CDS BUY CDXEM10	10/22/2008	Barclays Bank	1,320,967
CDS BUY WEYERHAEUS	2,000,000	12/20/2013	CDS BUY WEYERHAEUS	10/24/2008	Citibank NA	0
CDS BUY WEYERHAEUS	6,000,000	12/20/2013	CDS BUY WEYERHAEUS	10/24/2008	Citibank NA	0
CDS BUY WEYERHAEUS	1,000,000	12/20/2013	CDS BUY WEYERHAEUS	10/24/2008	Citibank NA	0
CDS BUY CDXEM10	562,000	12/20/2013	CDS BUY CDXEM10	10/24/2008	Barclays Bank	144,342
CDS BUY CDXEM10	110,000	12/20/2013	CDS BUY CDXEM10	10/24/2008	Barclays Bank	28,252
CDS BUY CDXEM10	218,000	12/20/2013	CDS BUY CDXEM10	10/24/2008	Barclays Bank	55,990
CDS BUY CDXEM10	67,000	12/20/2013	CDS BUY CDXEM10	10/24/2008	Barclays Bank	17,208
CDS BUY CDXEM10	628,000	12/20/2013	CDS BUY CDXEM10	10/24/2008	Barclays Bank	161,293
CDS BUY CDXEM10	6,654,000	12/20/2013	CDS BUY CDXEM10	10/24/2008	Barclays Bank	1,708,987
CDS BUY CMBXAAA4	0	02/15/2051	CDS BUY CMBXAAA4	11/03/2008	Citibank NA	134,708
CDS BUY CMBXAAA4	0	02/15/2051	CDS BUY CMBXAAA4	11/03/2008	Citibank NA	134,708
CDS BUY CMBXAAA4	0	02/15/2051	CDS BUY CMBXAAA4	11/03/2008	Citibank NA	1,010,309
CDS BUY CDXEM10	518,000	12/20/2013	CDS BUY CDXEM10	11/04/2008	Barclays Bank	51,703
CDS BUY CDXEM10	69,000	12/20/2013	CDS BUY CDXEM10	11/04/2008	Barclays Bank	6,887
CDS BUY CDXEM10	43,000	12/20/2013	CDS BUY CDXEM10	11/04/2008	Barclays Bank	4,292
CDS BUY CDXEM10	28,000	12/20/2013	CDS BUY CDXEM10	11/04/2008	Barclays Bank	2,795
CDS BUY CDXEM10	692,000	12/20/2013	CDS BUY CDXEM10	11/04/2008	Barclays Bank	69,070
CDS BUY CDXEM10	8,128,000	12/20/2013	CDS BUY CDXEM10	11/04/2008	Barclays Bank	811,276
CDS BUY CMBXAAA4	0	02/15/2051	CDS BUY CMBXAAA4	11/06/2008	Credit Suisse First Boston International	143,126
CDS BUY CMBXAAA4	0	02/15/2051	CDS BUY CMBXAAA4	11/06/2008	Credit Suisse First Boston International	143,126
CDS BUY CMBXAAA4	0	02/15/2051	CDS BUY CMBXAAA4	11/06/2008	Credit Suisse First Boston International	1,073,446
CDS BUY CMBXAAA3	0	12/13/2049	CDS BUY CMBXAAA3	11/12/2008	JP MORGAN CHASE BANK NEW YORK	171,946
CDS BUY CMBXAAA3	0	12/13/2049	CDS BUY CMBXAAA3	11/12/2008	JP MORGAN CHASE BANK NEW YORK	171,946
CDS BUY CMBXAAA3	0	12/13/2049	CDS BUY CMBXAAA3	11/12/2008	JP MORGAN CHASE BANK NEW YORK	1,289,591
CDS BUY CMBXAAA3	0	12/13/2049	CDS BUY CMBXAAA3	11/13/2008	Bank of America, NA	173,918
CDS BUY CMBXAAA3	0	12/13/2049	CDS BUY CMBXAAA3	11/13/2008	Bank of America, NA	173,918
CDS BUY CMBXAAA3	0	12/13/2049	CDS BUY CMBXAAA3	11/13/2008	Bank of America, NA	1,304,386
CDS BUY ABXHA2	0	05/25/2046	CDS BUY ABXHA2	01/03/2008	Bear Stearns International Limited	2,399,773
CDS BUY ABXHA2	0	05/25/2046	CDS BUY ABXHA2	01/04/2008	Bear Stearns International Limited	2,124,788
CDS SELL CIT GROUP	0	09/20/2008	CDS SELL CIT GROUP	05/15/2008	Bank of America, NA	0
CDS SELL CIT GROUP	0	06/20/2013	CDS SELL CIT GROUP	05/16/2008	JP MORGAN CHASE BANK NEW YORK	0
CDS SELL CIT GROUP	0	06/20/2013	CDS SELL CIT GROUP	05/16/2008	JP MORGAN CHASE BANK NEW YORK	0
CDS SELL CIT GROUP	0	06/20/2013	CDS SELL CIT GROUP	05/16/2008	JP MORGAN CHASE BANK NEW YORK	0
CDS SELL CIT GROUP	0	06/20/2013	CDS SELL CIT GROUP	05/16/2008	JP MORGAN CHASE BANK NEW YORK	0
CDS SELL CIT GROUP	0	06/20/2013	CDS SELL CIT GROUP	05/16/2008	JP MORGAN CHASE BANK NEW YORK	0
CDS SELL CFC	20,000,000	06/20/2009	CDS SELL CFC	05/28/2008	Credit Suisse First Boston International	0
CDS SELL CIT GROUP	15,000,000	09/20/2013	CDS SELL CIT GROUP	06/10/2008	JP MORGAN CHASE BANK NEW YORK	0
CDS SELL ALLTEL	5,000,000	06/20/2013	CDS SELL ALLTEL	06/12/2008	Barclays Bank	0
CDS SELL CDXIG10	0	06/20/2013	CDS SELL CDXIG10	06/18/2008	JP MORGAN CHASE BANK NEW YORK	2,248,348

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1	2	3	4	5	6	7
Description	Notional Amount	Date of Maturity, Expiry or Settlement	Strike Price, Rate or Index Rec (Pay)	Date of Opening Position or Agreement	Exchange or Counterparty	Cost or (Consideration Received)
CDS SELL CDXIG10	.0	.06/20/2013	CDS SELL CDXIG10	.06/18/2008	Morgan Stanley Capital Services Inc.	2,248,348
CDS SELL IBM	.0	.09/20/2013	CDS SELL IBM	.07/01/2008	Bank of America, NA	.0
CDS SELL SUNCOR ENE	10,000,000	.09/20/2013	CDS SELL SUNCOR ENE	.07/01/2008	Bank of America, NA	.0
CDS SELL CISCO SYST	15,000,000	.09/20/2013	CDS SELL CISCO SYST	.07/02/2008	Morgan Stanley Capital Services Inc.	.0
CDS SELL DUPONT	10,000,000	.09/20/2013	CDS SELL DUPONT	.07/02/2008	Citibank NA	.0
CDS SELL IBM	.0	.09/20/2013	CDS SELL IBM	.07/03/2008	JP MORGAN CHASE BANK NEW YORK	.0
CDS SELL DOMINION	15,000,000	.09/20/2013	CDS SELL DOMINION	.07/08/2008	Bank of America, NA	.0
CDS SELL COF	.0	.09/20/2013	CDS SELL COF	.07/09/2008	Bank of America, NA	.0
INTEREST RATE SWAPS	8,000,000	.01/11/2013	Pay 3ML / Rec 3.838%	.01/09/2008	BNP Paribas	.0
INTEREST RATE SWAPS	139,000,000	.01/11/2013	Pay 3ML / Rec 3.838%	.01/09/2008	BNP Paribas	.0
INTEREST RATE SWAPS	10,000,000	.01/11/2011	Pay 3ML / Rec 3.535%	.01/09/2008	Citibank NA	.0
INTEREST RATE SWAPS	106,000,000	.01/11/2011	Pay 3ML / Rec 3.535%	.01/09/2008	Citibank NA	.0
INTEREST RATE SWAPS	.0	.01/16/2013	Pay 3ML / Rec 3.705%	.01/14/2008	Morgan Stanley Capital Services Inc.	.0
INTEREST RATE SWAPS	.0	.01/17/2018	Pay 3ML / Rec 4.2925%	.01/15/2008	Citibank NA	.0
INTEREST RATE SWAPS	.0	.01/17/2018	Pay 3ML / Rec 4.2925%	.01/15/2008	Citibank NA	.0
INTEREST RATE SWAPS	.0	.01/22/2018	Pay 3ML / Rec 4.23625%	.01/17/2008	Citibank NA	.0
INTEREST RATE SWAPS	.0	.01/22/2018	Pay 3ML / Rec 4.23625%	.01/17/2008	Citibank NA	.0
INTEREST RATE SWAPS	.0	.01/24/2018	Pay 3ML / Rec 4.1%	.01/22/2008	UBS AG	.0
INTEREST RATE SWAPS	.0	.01/24/2018	Pay 3ML / Rec 4.1%	.01/22/2008	UBS AG	.0
INTEREST RATE SWAPS	.0	.01/24/2013	Pay 3ML / Rec 3.305%	.01/22/2008	UBS AG	.0
INTEREST RATE SWAPS	.0	.01/24/2013	Pay 3ML / Rec 3.305%	.01/22/2008	UBS AG	.0
INTEREST RATE SWAPS	.0	.01/25/2018	Pay 3ML / Rec 3.8725%	.01/23/2008	Citibank NA	.0
INTEREST RATE SWAPS	.0	.01/25/2018	Pay 3ML / Rec 3.8725%	.01/23/2008	Citibank NA	.0
INTEREST RATE SWAPS	16,000,000	.01/25/2018	Pay 3ML / Rec 3.911%	.01/23/2008	Goldman Sachs International	.0
INTEREST RATE SWAPS	44,000,000	.01/25/2018	Pay 3ML / Rec 3.911%	.01/23/2008	Goldman Sachs International	.0
INTEREST RATE SWAPS	.0	.01/28/2018	Pay 4.259% / Rec 3ML	.01/24/2008	Wachovia	.0
INTEREST RATE SWAPS	.0	.01/28/2018	Pay 4.259% / Rec 3ML	.01/24/2008	Wachovia	.0
INTEREST RATE SWAPS	.0	.01/28/2018	Pay 4.259% / Rec 3ML	.01/24/2008	Wachovia	.0
INTEREST RATE SWAPS	.0	.01/28/2018	Pay 4.259% / Rec 3ML	.01/24/2008	Wachovia	.0
INTEREST RATE SWAPS	.0	.01/28/2018	Pay 4.259% / Rec 3ML	.01/24/2008	Wachovia	.0
INTEREST RATE SWAPS	.0	.02/01/2018	Pay 4.374% / Rec 3ML	.01/30/2008	Goldman Sachs International	.0
INTEREST RATE SWAPS	.0	.02/01/2018	Pay 4.374% / Rec 3ML	.01/30/2008	Goldman Sachs International	.0
INTEREST RATE SWAPS	.0	.02/01/2018	Pay 4.374% / Rec 3ML	.01/30/2008	Goldman Sachs International	.0
INTEREST RATE SWAPS	.0	.02/15/2038	Pay 3ML / Rec 5.01%	.02/13/2008	Bear Stearns Bank	.0
INTEREST RATE SWAPS	.0	.02/25/2013	Pay 3ML / Rec 3.70125%	.02/21/2008	Lehman Brothers Special Financing Inc.	.0
INTEREST RATE SWAPS	.0	.02/25/2013	Pay 3ML / Rec 3.70125%	.02/21/2008	Lehman Brothers Special Financing Inc.	.0
INTEREST RATE SWAPS	.0	.02/25/2013	Pay 3ML / Rec 3.70125%	.02/21/2008	Lehman Brothers Special Financing Inc.	.0
INTEREST RATE SWAPS	.0	.02/28/2013	Pay 3ML / Rec 3.68375%	.02/27/2008	Goldman Sachs International	.0
INTEREST RATE SWAPS	.0	.02/28/2013	Pay 3ML / Rec 3.68375%	.02/27/2008	Goldman Sachs International	.0
INTEREST RATE SWAPS	.0	.02/28/2013	Pay 3ML / Rec 3.68375%	.02/27/2008	Goldman Sachs International	.0
INTEREST RATE SWAPS	.0	.03/05/2013	Pay 3ML / Rec 3.39%	.03/03/2008	Goldman Sachs International	.0
INTEREST RATE SWAPS	.0	.03/05/2013	Pay 3ML / Rec 3.39%	.03/03/2008	Goldman Sachs International	.0
INTEREST RATE SWAPS	.0	.03/07/2013	Pay 3ML / Rec 3.599%	.03/05/2008	Goldman Sachs International	.0
INTEREST RATE SWAPS	.0	.03/07/2013	Pay 3ML / Rec 3.599%	.03/05/2008	Goldman Sachs International	.0
INTEREST RATE SWAPS	.0	.03/07/2013	Pay 3ML / Rec 3.599%	.03/05/2008	Goldman Sachs International	.0
INTEREST RATE SWAPS	.0	.03/13/2018	Pay 4.365% / Rec 3ML	.03/11/2008	BNP Paribas	.0
INTEREST RATE SWAPS	.0	.03/13/2018	Pay 4.365% / Rec 3ML	.03/11/2008	BNP Paribas	.0
INTEREST RATE SWAPS	.0	.03/13/2010	Pay 3ML / Rec 2.6225%	.03/11/2008	BNP Paribas	.0
INTEREST RATE SWAPS	.0	.03/13/2010	Pay 3ML / Rec 2.6225%	.03/11/2008	BNP Paribas	.0
INTEREST RATE SWAPS	2,044,000	.03/15/2009	Pay 1ML / Rec 2.2575%	.03/12/2008	JP MORGAN CHASE BANK NEW YORK	.0
INTEREST RATE SWAPS	12,800,000	.03/15/2009	Pay 1ML / Rec 2.2575%	.03/12/2008	JP MORGAN CHASE BANK NEW YORK	.0
INTEREST RATE SWAPS	876,000	.11/15/2011	Pay 1ML / Rec 2.94%	.03/12/2008	JP MORGAN CHASE BANK NEW YORK	.0
INTEREST RATE SWAPS	5,394,000	.11/15/2011	Pay 1ML / Rec 2.94%	.03/12/2008	JP MORGAN CHASE BANK NEW YORK	.0
INTEREST RATE SWAPS	17,000,000	.03/19/2018	Pay 3ML / Rec 3.943%	.03/17/2008	BNP Paribas	.0
INTEREST RATE SWAPS	244,000,000	.03/19/2018	Pay 3ML / Rec 3.943%	.03/17/2008	BNP Paribas	.0
INTEREST RATE SWAPS	.0	.03/26/2010	Pay 3ML / Rec 2.35%	.03/20/2008	Bank of America, NA	.0
INTEREST RATE SWAPS	.0	.03/26/2010	Pay 3ML / Rec 2.35%	.03/20/2008	Bank of America, NA	.0
INTEREST RATE SWAPS	.0	.03/26/2010	Pay 3ML / Rec 2.35%	.03/20/2008	Bank of America, NA	.0
INTEREST RATE SWAPS	.0	.03/26/2018	Pay 3.94% / Rec 3ML	.03/20/2008	Bank of America, NA	.0
INTEREST RATE SWAPS	.0	.03/26/2018	Pay 3.94% / Rec 3ML	.03/20/2008	Bank of America, NA	.0
INTEREST RATE SWAPS	.0	.03/26/2018	Pay 3.94% / Rec 3ML	.03/20/2008	Bank of America, NA	.0
INTEREST RATE SWAPS	.0	.04/18/2018	Pay 3ML / Rec 4.417%	.04/16/2008	Credit Suisse First Boston International	.0

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Showing all Collar, Swap and Forwards Opened During Current Year

1	2	3	4	5	6	7
Description	Notional Amount	Date of Maturity, Expiry or Settlement	Strike Price, Rate or Index Rec (Pay)	Date of Opening Position or Agreement	Exchange or Counterparty	Cost or (Consideration Received)
INTEREST RATE SWAPS	.0	.04/18/2038	.Pay 3ML / Rec 4.924%	.04/16/2008	Deutsche Bank	.0
INTEREST RATE SWAPS	.0	.05/07/2010	.Pay 3ML / Rec 3.12%	.05/02/2008	Morgan Stanley Capital Services Inc.	.0
INTEREST RATE SWAPS	.0	.05/07/2010	.Pay 3ML / Rec 3.12%	.05/02/2008	Morgan Stanley Capital Services Inc.	.0
INTEREST RATE SWAPS	.0	.05/07/2010	.Pay 3ML / Rec 3.12%	.05/02/2008	Morgan Stanley Capital Services Inc.	.0
INTEREST RATE SWAPS	15,000,000	.05/30/2013	.Pay 4.141% / Rec 3ML	.05/28/2008	Citibank NA	.0
INTEREST RATE SWAPS	150,000,000	.05/30/2013	.Pay 4.141% / Rec 3ML	.05/28/2008	Citibank NA	.0
INTEREST RATE SWAPS	15,000,000	.06/02/2013	.Pay 4.337% / Rec 3ML	.05/29/2008	Merrill Lynch Capital Services Inc.	.0
INTEREST RATE SWAPS	160,000,000	.06/02/2013	.Pay 4.337% / Rec 3ML	.05/29/2008	Merrill Lynch Capital Services Inc.	.0
INTEREST RATE SWAPS	15,000,000	.06/09/2013	.Pay 4.1725% / Rec 3ML	.06/05/2008	Goldman Sachs International	.0
INTEREST RATE SWAPS	235,000,000	.06/09/2013	.Pay 4.1725% / Rec 3ML	.06/05/2008	Goldman Sachs International	.0
INTEREST RATE SWAPS	14,425,000	.11/07/2012	.Pay 1ML / Rec 4.1275%	.06/11/2008	Morgan Stanley Capital Services Inc.	.0
INTEREST RATE SWAPS	.0	.06/17/2010	.Pay 3ML / Rec 4.038%	.06/13/2008	Credit Suisse First Boston International	.0
INTEREST RATE SWAPS	.0	.06/17/2010	.Pay 3ML / Rec 4.038%	.06/13/2008	Credit Suisse First Boston International	.0
INTEREST RATE SWAPS	.0	.06/17/2010	.Pay 3ML / Rec 4.038%	.06/13/2008	Credit Suisse First Boston International	.0
INTEREST RATE SWAPS	5,000,000	.06/17/2013	.Pay 4.63125% / Rec 3ML	.06/13/2008	BNP Paribas	.0
INTEREST RATE SWAPS	255,000,000	.06/17/2013	.Pay 4.63125% / Rec 3ML	.06/13/2008	BNP Paribas	.0
INTEREST RATE SWAPS	.0	.07/01/2018	.Pay 3ML / Rec 4.738%	.06/27/2008	BNP Paribas	.0
INTEREST RATE SWAPS	15,000,000	.07/15/2013	.Pay 4.175% / Rec 3ML	.07/11/2008	Bank of America, NA	.0
INTEREST RATE SWAPS	160,000,000	.07/15/2013	.Pay 4.175% / Rec 3ML	.07/11/2008	Bank of America, NA	.0
INTEREST RATE SWAPS	.0	.07/16/2013	.Pay 4.09% / Rec 3ML	.07/14/2008	Barclays Bank	.0
INTEREST RATE SWAPS	.0	.07/16/2013	.Pay 4.09% / Rec 3ML	.07/14/2008	Barclays Bank	.0
INTEREST RATE SWAPS	.0	.07/16/2018	.Pay 4.57% / Rec 3ML	.07/14/2008	Barclays Bank	.0
INTEREST RATE SWAPS	.0	.07/16/2018	.Pay 4.57% / Rec 3ML	.07/14/2008	Barclays Bank	.0
INTEREST RATE SWAPS	25,000,000	.07/21/2011	.Pay 3.911% / Rec 3ML	.07/17/2008	Citibank NA	.0
INTEREST RATE SWAPS	263,000,000	.07/21/2011	.Pay 3.911% / Rec 3ML	.07/17/2008	Citibank NA	.0
INTEREST RATE SWAPS	.0	.07/21/2013	.Pay 4.19% / Rec 3ML	.07/17/2008	Lehman Brothers Special Financing Inc.	.0
INTEREST RATE SWAPS	.0	.07/21/2013	.Pay 4.19% / Rec 3ML	.07/17/2008	Lehman Brothers Special Financing Inc.	.0
INTEREST RATE SWAPS	.0	.07/21/2018	.Pay 4.69% / Rec 3ML	.07/17/2008	Lehman Brothers Special Financing Inc.	.0
INTEREST RATE SWAPS	.0	.07/21/2018	.Pay 4.69% / Rec 3ML	.07/17/2008	Lehman Brothers Special Financing Inc.	.0
INTEREST RATE SWAPS	2,031,532	.07/21/2013	.Pay 4.19% / Rec 3ML	.07/17/2008	Bank of America, NA	.0
INTEREST RATE SWAPS	21,423,423	.07/21/2013	.Pay 4.19% / Rec 3ML	.07/17/2008	Bank of America, NA	.0
INTEREST RATE SWAPS	1,110,236	.07/21/2018	.Pay 4.69% / Rec 3ML	.07/17/2008	Bank of America, NA	.0
INTEREST RATE SWAPS	12,212,598	.07/21/2018	.Pay 4.69% / Rec 3ML	.07/17/2008	Bank of America, NA	.0
INTEREST RATE SWAPS	.0	.07/25/2018	.Pay 4.741% / Rec 1ML	.07/18/2008	Credit Suisse First Boston International	.0
INTEREST RATE SWAPS	.0	.07/25/2018	.Pay 4.741% / Rec 1ML	.07/18/2008	Credit Suisse First Boston International	.0
INTEREST RATE SWAPS	2,500,000	.07/23/2013	.Pay 4.46% / Rec 3ML	.07/21/2008	Barclays Bank	.0
INTEREST RATE SWAPS	25,892,858	.07/23/2013	.Pay 4.46% / Rec 3ML	.07/21/2008	Barclays Bank	.0
INTEREST RATE SWAPS	1,100,000	.07/23/2018	.Pay 4.88% / Rec 3ML	.07/21/2008	Barclays Bank	.0
INTEREST RATE SWAPS	14,500,000	.07/23/2018	.Pay 4.88% / Rec 3ML	.07/21/2008	Barclays Bank	.0
INTEREST RATE SWAPS	.0	.07/28/2010	.Pay 3ML / Rec 3.64%	.07/24/2008	JP MORGAN CHASE BANK NEW YORK	.0
INTEREST RATE SWAPS	.0	.07/28/2010	.Pay 3ML / Rec 3.64%	.07/24/2008	JP MORGAN CHASE BANK NEW YORK	.0
INTEREST RATE SWAPS	.0	.07/28/2010	.Pay 3ML / Rec 3.64%	.07/24/2008	JP MORGAN CHASE BANK NEW YORK	.0
INTEREST RATE SWAPS	.0	.07/28/2013	.Pay 4.36% / Rec 3ML	.07/24/2008	Lehman Brothers Special Financing Inc.	.0
INTEREST RATE SWAPS	.0	.07/28/2013	.Pay 4.36% / Rec 3ML	.07/24/2008	Lehman Brothers Special Financing Inc.	.0
INTEREST RATE SWAPS	.0	.07/28/2018	.Pay 4.77% / Rec 3ML	.07/24/2008	Lehman Brothers Special Financing Inc.	.0
INTEREST RATE SWAPS	.0	.07/28/2018	.Pay 4.77% / Rec 3ML	.07/24/2008	Lehman Brothers Special Financing Inc.	.0
INTEREST RATE SWAPS	.0	.07/29/2018	.Pay 3ML / Rec 4.7875%	.07/25/2008	The Royal Bank of Scotland PLC	.0
INTEREST RATE SWAPS	.0	.08/15/2038	.Pay 3ML / Rec 5.015%	.08/13/2008	BNP Paribas	.0
INTEREST RATE SWAPS	.0	.09/10/2010	.Pay 3ML / Rec 3.232%	.09/08/2008	BNP Paribas	.0
INTEREST RATE SWAPS	.0	.09/10/2010	.Pay 3ML / Rec 3.232%	.09/08/2008	BNP Paribas	.0
INTEREST RATE SWAPS	.0	.09/10/2010	.Pay 3ML / Rec 3.232%	.09/08/2008	BNP Paribas	.0
INTEREST RATE SWAPS	.0	.09/10/2013	.Pay 3ML / Rec 3.89%	.09/08/2008	Merrill Lynch Capital Services Inc.	.0
INTEREST RATE SWAPS	.0	.09/10/2013	.Pay 3ML / Rec 3.89%	.09/08/2008	Merrill Lynch Capital Services Inc.	.0
INTEREST RATE SWAPS	.0	.09/10/2018	.Pay 3ML / Rec 4.34%	.09/08/2008	Merrill Lynch Capital Services Inc.	.0
INTEREST RATE SWAPS	.0	.09/10/2018	.Pay 3ML / Rec 4.34%	.09/08/2008	Merrill Lynch Capital Services Inc.	.0
INTEREST RATE SWAPS	.0	.09/10/2013	.Pay 3ML / Rec 3.79%	.09/08/2008	Citibank NA	.0
INTEREST RATE SWAPS	.0	.09/10/2013	.Pay 3ML / Rec 3.79%	.09/08/2008	Citibank NA	.0
INTEREST RATE SWAPS	.0	.09/10/2018	.Pay 3ML / Rec 4.25%	.09/08/2008	Citibank NA	.0
INTEREST RATE SWAPS	.0	.09/10/2018	.Pay 3ML / Rec 4.25%	.09/08/2008	Citibank NA	.0
INTEREST RATE SWAPS	.0	.09/11/2013	.Pay 3ML / Rec 3.78%	.09/09/2008	Merrill Lynch Capital Services Inc.	.0
INTEREST RATE SWAPS	.0	.09/11/2013	.Pay 3ML / Rec 3.78%	.09/09/2008	Merrill Lynch Capital Services Inc.	.0
INTEREST RATE SWAPS	.0	.09/11/2018	.Pay 3ML / Rec 4.23%	.09/09/2008	Merrill Lynch Capital Services Inc.	.0
INTEREST RATE SWAPS	.0	.09/11/2018	.Pay 3ML / Rec 4.23%	.09/09/2008	Merrill Lynch Capital Services Inc.	.0
INTEREST RATE SWAPS	8,000,000	.09/17/2018	.Pay 3ML / Rec 4.14375%	.09/15/2008	BNP Paribas	.0
INTEREST RATE SWAPS	85,000,000	.09/17/2018	.Pay 3ML / Rec 4.14375%	.09/15/2008	BNP Paribas	.0

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Description	Notional Amount	Date of Maturity, Expiry or Settlement	Strike Price, Rate or Index Rec (Pay)	Date of Opening Position or Agreement	Exchange or Counterparty	Cost or (Consideration Received)
INTEREST RATE SWAPS	.0	.09/18/2010	Pay 3ML / Rec 2.9025%	.09/16/2008	UBS AG	.0
INTEREST RATE SWAPS	.0	.09/18/2010	Pay 3ML / Rec 2.9025%	.09/16/2008	UBS AG	.0
INTEREST RATE SWAPS	.0	.09/18/2010	Pay 3ML / Rec 2.9025%	.09/16/2008	UBS AG	.0
INTEREST RATE SWAPS	16,000,000	.10/07/2013	Pay 3.8% / Rec 3ML	.10/03/2008	Citibank NA	.0
INTEREST RATE SWAPS	4,000,000	.10/07/2013	Pay 3.8% / Rec 3ML	.10/03/2008	Merrill Lynch Capital Services Inc.	.0
INTEREST RATE SWAPS	16,000,000	.10/07/2013	Pay 3.8% / Rec 3ML	.10/03/2008	Merrill Lynch Capital Services Inc.	.0
INTEREST RATE SWAPS	2,200,000	.10/07/2018	Pay 4.28% / Rec 3ML	.10/03/2008	Merrill Lynch Capital Services Inc.	.0
INTEREST RATE SWAPS	8,800,000	.10/07/2018	Pay 4.28% / Rec 3ML	.10/03/2008	Merrill Lynch Capital Services Inc.	.0
INTEREST RATE SWAPS	8,800,000	.10/07/2018	Pay 4.28% / Rec 3ML	.10/03/2008	Citibank NA	.0
INTEREST RATE SWAPS	50,000,000	.10/08/2018	Pay 3ML / Rec 4.11%	.10/06/2008	The Royal Bank of Scotland PLC	.0
INTEREST RATE SWAPS	1,100,000	.10/14/2018	Pay 4.36% / Rec 3ML	.10/09/2008	Merrill Lynch Capital Services Inc.	.0
INTEREST RATE SWAPS	14,300,000	.10/14/2018	Pay 4.36% / Rec 3ML	.10/09/2008	Merrill Lynch Capital Services Inc.	.0
INTEREST RATE SWAPS	2,000,000	.10/14/2013	Pay 3.9% / Rec 3ML	.10/09/2008	Merrill Lynch Capital Services Inc.	.0
INTEREST RATE SWAPS	26,000,000	.10/14/2013	Pay 3.9% / Rec 3ML	.10/09/2008	Merrill Lynch Capital Services Inc.	.0
INTEREST RATE SWAPS	.0	.10/16/2010	Pay 3ML / Rec 3.29%	.10/14/2008	Morgan Stanley Capital Services Inc.	.0
INTEREST RATE SWAPS	.0	.10/16/2010	Pay 3ML / Rec 3.29%	.10/14/2008	Morgan Stanley Capital Services Inc.	.0
INTEREST RATE SWAPS	.0	.10/16/2010	Pay 3ML / Rec 3.29%	.10/14/2008	Morgan Stanley Capital Services Inc.	.0
INTEREST RATE SWAPS	2,300,000	.10/16/2013	Pay 4.13% / Rec 3ML	.10/14/2008	Merrill Lynch Capital Services Inc.	.0
INTEREST RATE SWAPS	29,900,000	.10/16/2013	Pay 4.13% / Rec 3ML	.10/14/2008	Merrill Lynch Capital Services Inc.	.0
INTEREST RATE SWAPS	1,300,000	.10/16/2018	Pay 4.64% / Rec 3ML	.10/14/2008	Merrill Lynch Capital Services Inc.	.0
INTEREST RATE SWAPS	16,900,000	.10/16/2018	Pay 4.64% / Rec 3ML	.10/14/2008	Merrill Lynch Capital Services Inc.	.0
INTEREST RATE SWAPS	.0	.11/17/2018	Pay 4.09% / Rec 3ML	.11/13/2008	BNP Paribas	.0
INTEREST RATE SWAPS	.0	.11/17/2018	Pay 4.09% / Rec 3ML	.11/13/2008	BNP Paribas	.0
INTEREST RATE SWAPS	.0	.11/17/2018	Pay 4.09% / Rec 3ML	.11/13/2008	BNP Paribas	.0
INTEREST RATE SWAPS	.0	.11/17/2011	Pay 3ML / Rec 2.755%	.11/13/2008	BNP Paribas	.0
INTEREST RATE SWAPS	.0	.11/17/2011	Pay 3ML / Rec 2.755%	.11/13/2008	BNP Paribas	.0
INTEREST RATE SWAPS	.0	.11/17/2011	Pay 3ML / Rec 2.755%	.11/13/2008	BNP Paribas	.0
INTEREST RATE SWAPS	16,000,000	.11/28/2018	Pay 3ML / Rec 3.26%	.11/25/2008	Citibank NA	.0
INTEREST RATE SWAPS	170,000,000	.11/28/2018	Pay 3ML / Rec 3.26%	.11/25/2008	Citibank NA	.0
INTEREST RATE SWAPS	32,000,000	.12/03/2013	Pay 3ML / Rec 2.575%	.12/01/2008	Credit Suisse First Boston International	.0
INTEREST RATE SWAPS	340,000,000	.12/03/2013	Pay 3ML / Rec 2.575%	.12/01/2008	Credit Suisse First Boston International	.0
INTEREST RATE SWAPS	.0	.01/08/2013	Pay 3ML / Rec 3.9125%	.01/04/2008	Goldman Sachs International	.0
INTEREST RATE SWAPS	.0	.01/08/2013	Pay 3ML / Rec 3.9125%	.01/04/2008	Goldman Sachs International	.0
INTEREST RATE SWAPS	.0	.01/08/2010	Pay 3ML / Rec 3.53%	.01/04/2008	Bear Stearns Bank	.0
INTEREST RATE SWAPS	.0	.01/08/2010	Pay 3ML / Rec 3.53%	.01/04/2008	Bear Stearns Bank	.0
INTEREST RATE SWAPS	.0	.01/08/2010	Pay 3ML / Rec 3.53%	.01/04/2008	Bear Stearns Bank	.0
INTEREST RATE SWAPS	.0	.01/08/2010	Pay 3ML / Rec 3.53%	.01/04/2008	Bear Stearns Bank	.0
INTEREST RATE SWAPS	.0	.01/08/2010	Pay 3ML / Rec 3.53%	.01/04/2008	Bear Stearns Bank	.0
INTEREST RATE SWAPS	.0	.01/08/2018	Pay 4.4925% / Rec 3ML	.01/04/2008	Bear Stearns Bank	.0
INTEREST RATE SWAPS	.0	.01/08/2018	Pay 4.4925% / Rec 3ML	.01/04/2008	Bear Stearns Bank	.0
INTEREST RATE SWAPS	.0	.01/08/2018	Pay 4.4925% / Rec 3ML	.01/04/2008	Bear Stearns Bank	.0
INTEREST RATE SWAPS	.0	.01/08/2018	Pay 4.4925% / Rec 3ML	.01/04/2008	Bear Stearns Bank	.0
0599999. Subtotal - Swaps - Hedging						46,475,450
0899999. Subtotal - Swaps						46,475,450
FORWARDS	.0	.12/11/2008	.....FANNIE MAE FNMA	.10/31/2008	Barclays Bank	.0
FORWARDS	.0	.12/11/2008	.....FANNIE MAE FNMA	.10/31/2008	Barclays Bank	.0
FORWARDS	.0	.12/11/2008	.....FANNIE MAE FNMA	.10/31/2008	Barclays Bank	.0
FORWARDS	.0	.12/11/2008	.....FANNIE MAE FNMA	.10/31/2008	Barclays Bank	.0
FORWARDS	.0	.12/11/2008	.....FANNIE MAE FNMA	.11/20/2008	CITIGROUP	.0
FORWARDS	.0	.12/11/2008	.....FANNIE MAE FNMA	.11/06/2008	MERRILL LYNCH	.0
FORWARDS	.0	.12/11/2008	.....FANNIE MAE FNMA	.11/06/2008	CITIGROUP	.0
FORWARDS	.0	.12/11/2008FANNIE MAE FNMA	.11/06/2008	MERRILL LYNCH	.0
FORWARDS	2,000,000	.01/13/2009FANNIE MAE FNMA	.12/03/2008	Barclays Bank	.0

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ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE DB - PART C - SECTION 2

Showing all Collar, Swap and Forwards Opened During Current Year

1 Description	2 Notional Amount	3 Date of Maturity, Expiry or Settlement	4 Strike Price, Rate or Index Rec (Pay)	5 Date of Opening Position or Agreement	6 Exchange or Counterparty	7 Cost or (Consideration Received)
FORWARDS	22,000,000	.01/13/2009	.....FANNIE MAE FNMA	.12/03/2008	Barclays Bank	0
FORWARDS	87,000,000	.01/13/2009	.....FANNIE MAE FNMA	.12/03/2008	CITIGROUP	0
FORWARDS	0	.12/10/2008	.....FANNIE MAE FNMA	.12/03/2008	BARCLAYS	0
FORWARDS	0	.12/10/2008	.....FANNIE MAE FNMA	.12/03/2008	BARCLAYS	0
FORWARDS	0	.12/30/2008	.....FANNIE MAE FNMA	.12/03/2008	CITIGROUP	0
FORWARDS	16,000,000	.01/13/2009	.....FANNIE MAE FNMA	.12/03/2008	MERRILL LYNCH	0
FORWARDS	136,000,000	.01/13/2009	.....FANNIE MAE FNMA	.12/03/2008	MERRILL LYNCH	0
0999999. Subtotal - Forwards - Hedging						0
1299999. Subtotal - Forwards						0
2599999. Subtotal - Hedging						46,475,450
2799999. Subtotal - Other						0
9999999 - Totals						46,475,450

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE DB - PART C - SECTION 3

Showing all Collar, Swap and Forwards Terminated During Current Year

1 Description	2 Notional Amount	3 Date of Maturity, Expiry or Settlement	4 Strike Price, Rate or Index Rec (Pay)	5 Date of Opening Position or Agreement	6 Exchange or Counterparty	7 Cost or (Consideration Received)	8 Indicate Exercise, Expiration, Maturity or Sale	9 Termination Date	10 Book Value	11 *	12 Consideration Received or (Paid) on Terminations	13 Increase/ (Decrease) by Adjustment	Gain/(Loss) on Termination			17 Other Investment/ Miscellaneous Income	
													14 Recognized	15 Used to Adjust Basis of Hedged Item	16 Deferred		
0499999. Subtotal - Collars													0	0	0	0	
CDS BUY BELLSOUTH	5,000,000	09/20/2016	BELLSOUTH @ 0.66 %	07/12/2006	Bank of America, NA	0	XXX	10/23/2008	0	XXX	79,248	0	79,248	0	0	0	(28,233)
CDS BUY ALCOA	2,455,000	06/20/2012	ALCOA @ 0.52 %	05/09/2007	Citibank NA	0		04/11/2008	0		47,309	0	47,309	0	0	0	(4,007)
CDS BUY ALCOA	3,470,000	06/20/2012	ALCOA @ 0.52 %	05/09/2007	Citibank NA	0		04/11/2008	0		66,868	0	66,868	0	0	0	(5,664)
CDS BUY HOME DEPOT	5,000,000	09/20/2012	HOME DEPOT @ 0.37 %	07/24/2007	Bear Stearns Credit Products	0		03/14/2008	0		300,147	0	300,147	0	0	0	(4,368)
CDS BUY DR HORTON	500,000	09/20/2012	DR HORTON @ 4.35 %	08/16/2007	Citibank NA	0		07/24/2008	0		3,338	0	3,338	0	0	0	(13,110)
CDS BUY TOLL BR	1,000,000	09/20/2012	TOLL BR @ 3.35 %	08/16/2007	Citibank NA	0		08/08/2008	0		(22,811)	0	(22,811)	0	0	0	(21,589)
CDS BUY TOLL BR	1,700,000	09/20/2012	TOLL BR @ 3.35 %	08/16/2007	Citibank NA	0		04/11/2008	0		(38,889)	0	(38,889)	0	0	0	(17,876)
CDS BUY WAS MUT	3,700,000	09/20/2012	WAS MUT @ 1.4 %	09/10/2007	UBS AG	0		10/10/2008	0		1,555,439	0	1,555,439	0	0	0	(42,447)
CDS BUY CDXHVOL8	11,000,000	06/20/2012	CDXHVOL8 @ 0.75 %	09/10/2007	Credit Suisse First Boston International	440,690		07/04/2008	0		926,094	5,532	490,621	0	0	0	(42,514)
CDS BUY CDXHVOL8	32,000,000	06/20/2012	CDXHVOL8 @ 0.75 %	09/10/2007	Credit Suisse First Boston International	1,282,006		07/04/2008	0		2,694,092	(217,270)	1,660,624	0	0	0	(128,264)
CDS BUY WAS MUT	6,000,000	09/20/2012	WAS MUT @ 1.5 %	09/10/2007	Bear Stearns Credit Products	0		07/24/2008	0		1,076,628	0	1,076,628	0	0	0	(54,250)
CDS BUY CDXHVOL8	5,000,000	06/20/2012	CDXHVOL8 @ 0.75 %	09/11/2007	Goldman Sachs International	209,551		04/04/2008	0		466,419	(9,687)	271,833	0	0	0	(5,521)
CDS BUY CDXHVOL8	7,000,000	06/20/2012	CDXHVOL8 @ 0.75 %	09/11/2007	Goldman Sachs International	293,372		04/04/2008	0		652,986	(13,575)	380,567	0	0	0	(7,729)
CDS BUY CDXHVOL8	26,000,000	06/20/2012	CDXHVOL8 @ 0.75 %	09/11/2007	Goldman Sachs International	1,089,667		04/04/2008	0		2,425,378	(50,422)	1,413,533	0	0	0	(28,708)
CDS BUY CDXHVOL9	3,000,000	12/20/2012	CDXHVOL9 @ 1.4 %	10/17/2007	Merrill Lynch Capital Services Inc.	2,467		03/07/2008	0		268,119	(8,983)	268,485	0	0	0	(8,983)
CDS BUY CDXHVOL9	1,500,000	12/20/2012	CDXHVOL9 @ 1.4 %	10/17/2007	Merrill Lynch Capital Services Inc.	1,233		03/07/2008	0		134,559	(11)	134,243	0	0	0	(4,492)
CDS BUY CDXHVOL9	21,000,000	12/20/2012	CDXHVOL9 @ 1.4 %	10/17/2007	Merrill Lynch Capital Services Inc.	17,269		03/07/2008	0		1,883,833	(152)	1,879,395	0	0	0	(62,883)
CDS BUY CDXHVOL9	5,000,000	12/20/2012	CDXHVOL9 @ 1.4 %	11/30/2007	Goldman Sachs International	109,581		01/15/2008	0		257,764	0	136,515	0	0	0	(5,056)
CDS BUY CDXHVOL9	7,000,000	12/20/2012	CDXHVOL9 @ 1.4 %	11/30/2007	Goldman Sachs International	153,413		01/15/2008	0		360,869	0	191,121	0	0	0	(7,078)
CDS BUY CDXHVOL9	26,000,000	12/20/2012	CDXHVOL9 @ 1.4 %	11/30/2007	Goldman Sachs International	569,820		01/15/2008	0		1,340,371	0	709,878	0	0	0	(26,289)
CDS BUY CMBXAJ2	35,000,000	03/15/2049	CMBXAJ2 @ 1.09 %	01/09/2008	Morgan Stanley Capital Services Inc.	982,592		01/17/2008	0		2,331,555	5,299	1,343,665	0	0	0	(13,776)
CDS BUY ABXAA2	1,000,000	05/25/2046	ABXAA2 @ 0.17 %	01/11/2008	Deutsche Bank	399,924		02/12/2008	0		450,085	(524)	50,684	0	0	0	(231)
CDS BUY CMBXA3	25,000,000	12/13/2049	CMBXA3 @ 0.62 %	01/15/2008	JP MORGAN CHASE BANK NEW YORK	7,136,496		01/25/2008	0		8,113,025	9,042	967,487	0	0	0	(431)
CDS BUY SPRINTNEX	1,750,000	03/20/2013	SPRINTNEX @ 1.79 %	01/15/2008	Bear Stearns Credit Products	0		04/11/2008	0		243,925	0	243,925	0	0	0	(7,483)
CDS BUY CMBXAA2	25,000,000	03/15/2049	CMBXAA2 @ 0.15 %	01/17/2008	Goldman Sachs International	4,301,458		01/25/2008	0		4,861,705	2,396	557,851	0	0	0	(3,333)
CDS BUY ABXHA1	2,700,000	07/25/2045	ABXHA1 @ 0.54 %	01/25/2008	Credit Suisse First Boston International	1,066,500		02/12/2008	0		1,228,500	0	162,000	0	0	0	(243)
CDS BUY SANTAN	10,000,000	03/20/2013	SANTAN @ 0.78 %	02/01/2008	Bank of America, NA	0		06/27/2008	0		(8,461)	0	(8,461)	0	0	0	(31,633)
CDS BUY HBOS PLC	2,250,000	03/20/2013	HBOS PLC @ 0.78 %	02/01/2008	Bank of America, NA	21,541		06/27/2008	0		62,137	0	62,137	0	0	0	(7,118)
CDS BUY CDXHY9	1,980,000	12/20/2012	CDXHY9 @ 3.75 %	02/27/2008	Merrill Lynch International	193,462		08/28/2008	0		205,425	(33,186)	45,148	0	0	0	(51,975)
CDS BUY CDXHY9	1,980,000	12/20/2012	CDXHY9 @ 3.75 %	02/27/2008	Merrill Lynch International	193,462		08/28/2008	0		205,425	(33,186)	45,148	0	0	0	(51,975)
CDS BUY CDXHY9	14,850,000	12/20/2012	CDXHY9 @ 3.75 %	02/27/2008	Merrill Lynch International	1,450,969		08/28/2008	0		1,540,688	(248,893)	338,612	0	0	0	(389,813)
CDS BUY CDXHY9	1,980,000	12/20/2012	CDXHY9 @ 3.75 %	02/28/2008	Morgan Stanley Capital Services Inc.	213,056		08/29/2008	0		195,525	(34,213)	16,682	0	0	0	(52,181)
CDS BUY CDXHY9	1,980,000	12/20/2012	CDXHY9 @ 3.75 %	02/28/2008	Morgan Stanley Capital Services Inc.	213,056		08/29/2008	0		195,525	(34,213)	16,682	0	0	0	(52,181)
CDS BUY CDXHY9	14,850,000	12/20/2012	CDXHY9 @ 3.75 %	02/28/2008	Morgan Stanley Capital Services Inc.	1,597,922		08/29/2008	0		1,466,438	(256,596)	125,111	0	0	0	(391,359)
CDS BUY BEARSTARN	10,000,000	03/20/2013	BEARSTARN @ 6.9 %	03/14/2008	Credit Suisse First Boston International	0		03/17/2008	0		(574,897)	0	(574,897)	0	0	0	3,833
CDS BUY CDXHY9	1,980,000	12/20/2012	CDXHY9 @ 3.75 %	03/18/2008	Bank of America, NA	221,513		09/06/2008	0		200,475	(4,507)	(16,530)	0	0	0	(53,831)
CDS BUY CDXHY9	1,980,000	12/20/2012	CDXHY9 @ 3.75 %	03/18/2008	Bank of America, NA	221,513		09/06/2008	0		200,475	(4,506)	(16,532)	0	0	0	(53,831)
CDS BUY CDXHY9	14,850,000	12/20/2012	CDXHY9 @ 3.75 %	03/18/2008	Bank of America, NA	1,661,344		09/06/2008	0		1,503,563	(33,793)	(123,989)	0	0	0	(403,734)
CDS BUY CDXHVOL10	4,000,000	06/20/2013	CDXHVOL10 @ 3.5 %	04/11/2008	Deutsche Bank	94,039		04/30/2008	0		(195,522)	1	(101,484)	0	0	0	(15,556)
CDS BUY CDXHVOL10	4,000,000	06/20/2013	CDXHVOL10 @ 3.5 %	04/11/2008	Deutsche Bank	94,039		04/30/2008	0		(195,522)	1	(101,484)	0	0	0	(15,556)
CDS BUY CDXHVOL10	30,000,000	06/20/2013	CDXHVOL10 @ 3.5 %	04/11/2008	Deutsche Bank	705,291		04/30/2008	0		(1,466,411)	0	(761,120)	0	0	0	(116,667)
CDS BUY JCP	3,000,000	06/20/2013	JCP @ 2.44 %	04/22/2008	Goldman Sachs International	0		07/16/2008	0		(17,451)	0	(17,451)	0	0	0	(17,080)
CDS BUY CDXHVOL10	4,000,000	06/20/2013	CDXHVOL10 @ 3.5 %	04/30/2008	Morgan Stanley Capital Services Inc.	231,982		07/04/2008	0		(36,740)	22,762	172,480	0	0	0	(39,051)
CDS BUY CDXHVOL10	4,000,000	06/20/2013	CDXHVOL10 @ 3.5 %	04/30/2008	Morgan Stanley Capital Services Inc.	231,982		07/04/2008	0		(36,740)	22,762	172,480	0	0	0	(39,051)
CDS BUY CDXHVOL10	30,000,000	06/20/2013	CDXHVOL10 @ 3.5 %	04/30/2008	Morgan Stanley Capital Services Inc.	1,739,867		07/04/2008	0		(275,551)	910,062	554,253	0	0	0	(296,884)
CDS BUY WACHOVIA C	10,000,000	06/20/2013	WACHOVIA C @ 1.65 %	05/27/2008	Credit Suisse First Boston International	0		06/04/2008	0		(39,203)	0	(39,203)	0	0	0	(3,208)
CDS BUY CIT	25,000,000	06/20/2013	CIT @ 1.25 %	05/27/2008	Credit Suisse First Boston International	0		07/03/2008	0		32,649	0	32,649	0	0	0	(31,250)
CDS BUY MORG DEAN	15,000,000	06/20/2013	MORG DEAN @ 1.7 %	05/27/2008	Credit Suisse First Boston International	0		07/03/2008	0		158,316	0	158,316	0	0	0	(25,500)
CDS BUY BAC	15,000,000	06/20/2013	BAC @ 0.83 %	05/27/2008	Credit Suisse First Boston International	0		07/03/2008	0		183,082	0	183,082	0	0	0	(12,450)
CDS BUY ABXAAA3	1,500,000	06/25/2018	ABXAAA3 @ 0.09 %	06/04/2008	Citibank NA	658,095		06/16/2008	0		708,758	0	50,663	0	0	0	(83)
CDS BUY ABXAA1	2,500,000	06/25/2018	ABXAA1 @ 0.32 %	06/04/2008	Deutsche Bank	768,572		06/16/2008	0		857,857	0	89,285	0	0	0	(489)
CDS BUY MBIA INC.	3,000,000	09/20/2013	MBIA INC. @ 5 %	06/20/2008	Bank of America, NA	1,005,000		07/30/2008	0		645,063	(5,764)	(354,173)	0	0	0	(16,250)
CDS BUY WAS MUT	3,000,000	09/20/2013	WAS MUT @ 8.75 %	07/24/2008	Credit Suisse First Boston International	0		10/09/2008	0		1,187,604	0	1,187,604	0	0	0	(36,458)
CDS BUY CDXIG10	5,000,000	06/20/2013	CDXIG10 @ 1.55 %	07/31/2008	Goldman Sachs International	57,539		08/06/2008	0		(51,098)	9,069	(2,628)	0	0	0	(10,118)
CDS BUY CDXIG10	5,000,000	06/20/2013	CDXIG10 @ 1.55 %	07/31/2008	Goldman Sachs International	57,539		08/06/2008	0		(51,098)	9,069	(2,628)	0	0	0	(10,118)
CDS BUY CDXIG10	37,500,000	06/20/2013	CDXIG10 @ 1.55 %	07/31/2008	Goldman Sachs International	431,541		08/06/2008	0		(383,234)	68,016	(19,709)	0	0	0	(75,885)
CDS BUY CDXIG10	2,000,000	06/20/2013	CDXIG10 @ 1.55 %	08/26/2008	Goldman Sachs International	14,279		09/13/2008	0		(2,305)	5,884	6,090	0	0	0	(7,319)
CDS BUY CDXIG10	2,000,000	06/20/2013	CDXIG10 @ 1.55 %														

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE DB - PART C - SECTION 3

Showing all Collar, Swap and Forwards Terminated During Current Year

1 Description	2 Notional Amount	3 Date of Maturity, Expiry or Settlement	4 Strike Price, Rate or Index Rec (Pay)	5 Date of Opening Position or Agreement	6 Exchange or Counterparty	7 Cost or (Consideration Received)	8 Indicate Exercise, Expiration, Maturity or Sale	9 Termination Date	10 Book Value	11 *	12 Consideration Received or (Paid) on Terminations	13 Increase/ (Decrease) by Adjustment	Gain/(Loss) on Termination			17 Other Investment/ Miscellaneous Income	
													14 Recognized	15 Used to Adjust Basis of Hedged Item	16 Deferred		
CDS BUY CDX1G10	6,000,000	06/20/2013	CDX1G10 @ 1.55 %	08/28/2008	Bank of America, NA	50,983		09/17/2008	0		92,314	18,158	125,139	0	0	0	(37,975)
CDS BUY CDX1G10	6,000,000	06/20/2013	CDX1G10 @ 1.55 %	08/28/2008	Bank of America, NA	50,983		09/17/2008	0		92,314	18,158	125,139	0	0	0	(22,647)
CDS BUY CDX1G10	45,000,000	06/20/2013	CDX1G10 @ 1.55 %	08/28/2008	Bank of America, NA	382,374		09/17/2008	0		692,352	136,187	938,539	0	0	0	(227,333)
CDS BUY CMBXA4	400,000	02/15/2051	CMBXA4 @ 0.96 %	09/08/2008	Goldman Sachs International	95,425		09/16/2008	0		113,896	0	18,471	0	0	0	(235)
CDS BUY CMBXA4	400,000	02/15/2051	CMBXA4 @ 0.96 %	09/08/2008	Goldman Sachs International	95,425		09/16/2008	0		113,896	0	18,471	0	0	0	(235)
CDS BUY CMBXA4	3,000,000	02/15/2051	CMBXA4 @ 0.96 %	09/08/2008	Goldman Sachs International	715,688		09/16/2008	0		854,219	0	138,532	0	0	0	(1,760)
CDS BUY CMBXA4	400,000	02/15/2051	CMBXA4 @ 0.96 %	09/08/2008	JP MORGAN CHASE BANK NEW YORK	94,365		09/17/2008	0		115,751	0	21,386	0	0	0	(245)
CDS BUY CMBXA4	400,000	02/15/2051	CMBXA4 @ 0.96 %	09/08/2008	JP MORGAN CHASE BANK NEW YORK	94,365		09/17/2008	0		115,751	0	21,386	0	0	0	(245)
CDS BUY CMBXA4	3,000,000	02/15/2051	CMBXA4 @ 0.96 %	09/08/2008	JP MORGAN CHASE BANK NEW YORK	707,737		09/17/2008	0		868,129	0	160,392	0	0	0	(1,840)
CDS BUY CMBXA4	400,000	02/15/2051	CMBXA4 @ 0.96 %	09/09/2008	JP MORGAN CHASE BANK NEW YORK	99,049		09/16/2008	0		128,232	0	29,184	0	0	0	(235)
CDS BUY CMBXA4	400,000	02/15/2051	CMBXA4 @ 0.96 %	09/09/2008	JP MORGAN CHASE BANK NEW YORK	99,049		09/16/2008	0		128,232	0	29,184	0	0	0	(235)
CDS BUY CMBXA4	3,000,000	02/15/2051	CMBXA4 @ 0.96 %	09/09/2008	JP MORGAN CHASE BANK NEW YORK	742,866		09/16/2008	0		961,744	0	218,878	0	0	0	(1,760)
CDS BUY CMBXAA3	400,000	12/13/2049	CMBXAA3 @ 0.27 %	09/09/2008	JP MORGAN CHASE BANK NEW YORK	164,667		09/17/2008	0		171,944	0	7,277	0	0	0	(69)
CDS BUY CMBXAA3	400,000	12/13/2049	CMBXAA3 @ 0.27 %	09/09/2008	JP MORGAN CHASE BANK NEW YORK	164,667		09/17/2008	0		171,944	0	7,277	0	0	0	(69)
CDS BUY CMBXAA3	3,000,000	12/13/2049	CMBXAA3 @ 0.27 %	09/09/2008	JP MORGAN CHASE BANK NEW YORK	1,235,003		09/17/2008	0		1,289,577	0	54,574	0	0	0	(518)
CDS BUY LEHMAN HLD	1,000,000	09/20/2013	LEHMAN HLD @ 5.25 %	09/09/2008	Credit Suisse First Boston International	0		10/23/2008	0		919,146	0	919,146	0	0	0	(6,271)
CDS BUY LEHMAN HLD	8,000,000	09/20/2013	LEHMAN HLD @ 5.25 %	09/09/2008	Credit Suisse First Boston International	0		10/23/2008	0		7,353,167	0	7,353,167	0	0	0	(50,167)
CDS BUY LEHMAN HLD	3,000,000	09/20/2013	LEHMAN HLD @ 5.85 %	09/10/2008	Credit Suisse First Boston International	0		10/23/2008	0		2,759,288	0	2,759,288	0	0	0	(20,475)
CDS BUY LEHMAN HLD	7,750,000	09/20/2013	LEHMAN HLD @ 7.15 %	09/12/2008	JP MORGAN CHASE BANK NEW YORK	0		10/23/2008	0		7,135,436	0	7,135,436	0	0	0	(58,491)
CDS BUY LEHMAN HLD	2,000,000	09/20/2013	LEHMAN HLD @ 7.4 %	09/12/2008	Credit Suisse First Boston International	0		10/23/2008	0		1,841,931	0	1,841,931	0	0	0	(15,622)
CDS BUY GENWORTH	2,500,000	12/20/2013	GENWORTH @ 6.6 %	09/17/2008	Deutsche Bank	0		09/19/2008	0		125,000	0	125,000	0	0	0	(458)
CDS BUY CDX1G10	4,000,000	06/20/2013	CDX1G10 @ 1.55 %	09/22/2008	Bank of America, NA	15,111		09/24/2008	0		2,003	0	17,114	0	0	0	(689)
CDS BUY CDX1G10	4,000,000	06/20/2013	CDX1G10 @ 1.55 %	09/22/2008	Bank of America, NA	15,111		09/24/2008	0		2,003	0	17,114	0	0	0	(689)
CDS BUY CDX1G10	30,000,000	06/20/2013	CDX1G10 @ 1.55 %	09/22/2008	Bank of America, NA	113,333		09/24/2008	0		15,022	0	128,355	0	0	0	(5,167)
CDS BUY CDXEM10	562,000	12/20/2013	CDXEM10 @ 3.35 %	10/07/2008	Barclays Bank	28,616		10/15/2008	0		38,778	0	10,162	0	0	0	(1,255)
CDS BUY CDXEM10	110,000	12/20/2013	CDXEM10 @ 3.35 %	10/07/2008	Barclays Bank	5,601		10/15/2008	0		7,590	0	1,989	0	0	0	(246)
CDS BUY CDXEM10	218,000	12/20/2013	CDXEM10 @ 3.35 %	10/07/2008	Barclays Bank	11,100		10/15/2008	0		15,042	0	3,942	0	0	0	(487)
CDS BUY CDXEM10	67,000	12/20/2013	CDXEM10 @ 3.35 %	10/07/2008	Barclays Bank	3,412		10/15/2008	0		4,623	0	1,211	0	0	0	(150)
CDS BUY CDXEM10	628,000	12/20/2013	CDXEM10 @ 3.35 %	10/07/2008	Barclays Bank	31,977		10/15/2008	0		43,332	0	11,355	0	0	0	(1,403)
CDS BUY CDXEM10	6,654,000	12/20/2013	CDXEM10 @ 3.35 %	10/07/2008	Barclays Bank	338,809		10/15/2008	0		459,126	0	120,317	0	0	0	(14,861)
CDS BUY CDXEM10	259,000	12/20/2013	CDXEM10 @ 3.35 %	10/07/2008	The Royal Bank of Scotland PLC	11,763		10/09/2008	0		14,245	0	2,482	0	0	0	(434)
CDS BUY CDXEM10	34,000	12/20/2013	CDXEM10 @ 3.35 %	10/07/2008	The Royal Bank of Scotland PLC	1,544		10/09/2008	0		1,870	0	326	0	0	0	(57)
CDS BUY CDXEM10	22,000	12/20/2013	CDXEM10 @ 3.35 %	10/07/2008	The Royal Bank of Scotland PLC	999		10/09/2008	0		1,210	0	211	0	0	0	(37)
CDS BUY CDXEM10	14,000	12/20/2013	CDXEM10 @ 3.35 %	10/07/2008	The Royal Bank of Scotland PLC	636		10/09/2008	0		770	0	134	0	0	0	(23)
CDS BUY CDXEM10	346,000	12/20/2013	CDXEM10 @ 3.35 %	10/07/2008	The Royal Bank of Scotland PLC	15,715		10/09/2008	0		19,030	0	3,315	0	0	0	(580)
CDS BUY CDXEM10	4,065,000	12/20/2013	CDXEM10 @ 3.35 %	10/07/2008	The Royal Bank of Scotland PLC	184,625		10/09/2008	0		223,575	0	38,950	0	0	0	(6,809)
CDS BUY CMBXAAA4	1,000,000	02/15/2051	CMBXAAA4 @ 0.35 %	11/03/2008	Citibank NA	134,708		11/14/2008	0		215,847	0	81,139	0	0	0	(194)
CDS BUY CMBXAAA4	1,000,000	02/15/2051	CMBXAAA4 @ 0.35 %	11/03/2008	Citibank NA	134,708		11/14/2008	0		215,847	0	81,139	0	0	0	(194)
CDS BUY CMBXAAA4	7,500,000	02/15/2051	CMBXAAA4 @ 0.35 %	11/03/2008	Citibank NA	1,010,309		11/14/2008	0		1,618,853	0	608,544	0	0	0	(1,458)
CDS BUY CMBXAAA4	1,000,000	02/15/2051	CMBXAAA4 @ 0.35 %	11/06/2008	Credit Suisse First Boston International	143,126		11/14/2008	0		245,081	0	101,954	0	0	0	(194)
CDS BUY CMBXAAA4	1,000,000	02/15/2051	CMBXAAA4 @ 0.35 %	11/06/2008	Credit Suisse First Boston International	143,126		11/14/2008	0		245,081	0	101,954	0	0	0	(194)
CDS BUY CMBXAAA4	7,500,000	02/15/2051	CMBXAAA4 @ 0.35 %	11/06/2008	Credit Suisse First Boston International	1,073,446		11/14/2008	0		1,838,104	0	764,658	0	0	0	(1,458)
CDS BUY CMBXAAA3	1,000,000	12/13/2049	CMBXAAA3 @ 0.08 %	11/12/2008	JP MORGAN CHASE BANK NEW YORK	171,946		11/18/2008	0		221,268	0	49,322	0	0	0	(49)
CDS BUY CMBXAAA3	1,000,000	12/13/2049	CMBXAAA3 @ 0.08 %	11/12/2008	JP MORGAN CHASE BANK NEW YORK	171,946		11/18/2008	0		221,268	0	49,322	0	0	0	(49)
CDS BUY CMBXAAA3	7,500,000	12/13/2049	CMBXAAA3 @ 0.08 %	11/12/2008	JP MORGAN CHASE BANK NEW YORK	1,289,591		11/18/2008	0		1,659,507	0	369,915	0	0	0	(367)
CDS BUY CMBXAAA3	1,000,000	12/13/2049	CMBXAAA3 @ 0.08 %	11/13/2008	Bank of America, NA	173,918		11/14/2008	0		181,395	0	7,477	0	0	0	(40)
CDS BUY CMBXAAA3	1,000,000	12/13/2049	CMBXAAA3 @ 0.08 %	11/13/2008	Bank of America, NA	173,918		11/14/2008	0		181,395	0	7,477	0	0	0	(40)
CDS BUY CMBXAAA3	7,500,000	12/13/2049	CMBXAAA3 @ 0.08 %	11/13/2008	Bank of America, NA	1,304,386		11/14/2008	0		1,360,460	0	56,074	0	0	0	(300)
CDS BUY ABXHA2	6,000,000	05/25/2046	ABXHA2 @ 0.17 %	01/03/2008	Bear Stearns International Limited	2,399,773		01/24/2008	0		2,700,000	227	300,000	0	0	0	(1,586)
CDS BUY ABXHA2	5,000,000	05/25/2046	ABXHA2 @ 0.17 %	01/04/2008	Bear Stearns International Limited	2,124,788		02/12/2008	0		2,250,025	(4,016)	129,253	0	0	0	(425)
CDS SELL ANAD PETRO	30,000,000	12/20/2009	ANAD PETRO @ 0.3 %	10/06/2006	UBS AG	0		04/05/2008	0		(150,936)	0	(150,936)	0	0	0	26,750
CDS SELL WSTE MGMT	2,000,000	03/20/2012	WSTE MGMT @ 0.41 %	01/25/2007	Barclays Bank	0		04/04/2008	0		(30,853)	0	(30,853)	0	0	0	2,414
CDS SELL CMBXAAA4	1,800,000	02/15/2051	CMBXAAA4 @ 0.35 %	11/28/2007	Bank of America, NA	67,827		01/05/2008	0		(47,833)	0	19,795	0	0	0	175
CDS SELL CMBXAAA4	1,800,000	02/15/2051	CMBXAAA4 @ 0.35 %	11/28/2007	Bank of America, NA	67,827		01/05/2008	0		(47,833)	0	19,795	0	0	0	175
CDS SELL CMBXAAA4	1,600,000	02/15/2051	CMBXAAA4 @ 0.35 %	11/28/2007	JP MORGAN CHASE BANK NEW YORK	59,016		01/05/2008	0		(42,518)	0	16,417	0	0	0	156
CDS SELL CMBXAAA4	14,500,000	02/15/2051	CMBXAAA4 @ 0.35 %	11/28/2007	JP MORGAN CHASE BANK NEW YORK	534,835		01/05/2008	0		(385,323)	0	148,782	0	0	0	1,410
CDS SELL CMBXAAA4	4,000,000	02/15/2051	CMBXAAA4 @ 0.35 %	12/05/2007	Deutsche Bank	133,110		01/05/2008	0		(106,296)	0	26,915	0	0	0	389
CDS SELL CMBXAAA4	9,500,000	02/15/2051	CMBXAAA4 @ 0.35 %	12/05/2007	Deutsche Bank	316,135		01/05/2008	0		(252,453)	0	63,923	0	0	0	924
CDS SELL CIT GROUP	15,000,000	09/20/2008	CIT GROUP @ 9														

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CDS SELL CIT GROUP	19,000,000	06/20/2013	CIT GROUP @ 5.05 %	05/16/2008	JP MORGAN CHASE BANK NEW YORK	0		06/11/2008	0		(106,341)	0	(106,341)	0	0	0	66,632
CDS SELL CDX1G10	100,000,000	06/20/2013	CDX1G10 @ 1.55 %	06/18/2008	JP MORGAN CHASE BANK NEW YORK	2,248,348		08/14/2008	0		952,634	(414,501)	(881,213)	0	0	0	445,544
CDS SELL CDX1G10	100,000,000	06/20/2013	CDX1G10 @ 1.55 %	06/18/2008	Morgan Stanley Capital Services Inc.	2,248,348		08/15/2008	0		854,618	(414,855)	(978,875)	0	0	0	466,292
CDS SELL IBM	10,000,000	09/20/2013	IBM @ 0.6 %	07/01/2008	Bank of America, NA	0		07/30/2008	0		85,575	0	85,575	0	0	0	3,750
CDS SELL IBM	5,000,000	09/20/2013	IBM @ 0.62 %	07/03/2008	JP MORGAN CHASE BANK NEW YORK	0		07/19/2008	0		46,320	0	46,320	0	0	0	1,292
CDS SELL COF	5,000,000	09/20/2013	COF @ 3.93 %	07/09/2008	Bank of America, NA	0		12/19/2008	0		128,051	0	128,051	0	0	0	88,425
Cross Currency Swap	20,000,000	11/21/2008	Pay 2.4% JPY / Rec 6.549% USD	11/06/2001	Merrill Lynch Capital Services Inc.	0		11/21/2008	0		0	0	0	0	0	0	829,800
Cross Currency Swap	5,000,000	11/21/2008	Pay 2.4% JPY / Rec 6.549% USD	11/06/2001	Merrill Lynch Capital Services Inc.	0		11/21/2008	0		0	0	0	0	0	0	207,450
INTEREST RATE SWAPS	100,000,000	08/04/2008	Pay 4.496% / Rec HML	08/01/2005	Salomon Swapco Inc.	0		08/04/2008	0		0	0	0	0	0	0	(2,253,626)
INTEREST RATE SWAPS	35,000,000	09/09/2008	Pay 4.238% / Rec HML	09/07/2005	BNP Paribas	0		09/09/2008	0		0	0	0	0	0	0	(260,932)
INTEREST RATE SWAPS	4,000,000	10/24/2008	Pay 4.686% / Rec HML	10/20/2005	Deutsche Bank	0		10/24/2008	0		0	0	0	0	0	0	(52,724)
INTEREST RATE SWAPS	45,000,000	10/31/2008	Pay 4.7625% / Rec HML	10/27/2005	Salomon Swapco Inc.	0		10/31/2008	0		0	0	0	0	0	0	(627,097)
INTEREST RATE SWAPS	50,000,000	12/02/2008	Pay 4.807% / Rec HML	11/30/2005	HSBC Bank	0		12/02/2008	0		0	0	0	0	0	0	(773,993)
INTEREST RATE SWAPS	150,000,000	03/16/2008	Pay 5.085% / Rec HML	03/14/2006	HSBC Bank	0		03/16/2008	0		0	0	0	0	0	0	(349,401)
INTEREST RATE SWAPS	67,000,000	05/16/2008	Pay 5.3825% / Rec HML	05/12/2006	BNP Paribas	0		05/16/2008	0		0	0	0	0	0	0	(488,132)
INTEREST RATE SWAPS	25,000,000	05/22/2008	Pay 5.339% / Rec HML	05/18/2006	BNP Paribas	0		05/22/2008	0		0	0	0	0	0	0	(185,748)
INTEREST RATE SWAPS	30,000,000	07/21/2008	Pay 5.502% / Rec HML	07/19/2006	Merrill Lynch Derivative Products AG	0		07/21/2008	0		0	0	0	0	0	0	(393,654)
INTEREST RATE SWAPS	1,515,000	01/27/2014	Pay 5.24625% / Rec 3ML	01/24/2007	Deutsche Bank	0		01/31/2008	0		(31,856)	0	(31,856)	0	0	0	(5,577)
INTEREST RATE SWAPS	35,750,000	01/27/2014	Pay 5.24625% / Rec 3ML	01/24/2007	Deutsche Bank	0		01/31/2008	0		(750,222)	0	(750,222)	0	0	0	(131,332)
INTEREST RATE SWAPS	3,600,000	01/27/2014	Pay 5.24625% / Rec 3ML	01/24/2007	Deutsche Bank	0		01/31/2008	0		(75,547)	0	(75,547)	0	0	0	(13,225)
INTEREST RATE SWAPS	668,382	02/20/2017	Pay 5.217% / Rec 3ML	02/15/2007	BNP Paribas	0		05/30/2008	0		(39,992)	0	(39,992)	0	0	0	(13,173)
INTEREST RATE SWAPS	15,772,058	02/20/2017	Pay 5.217% / Rec 3ML	02/15/2007	BNP Paribas	0		05/30/2008	0		(943,709)	0	(943,709)	0	0	0	(281,096)
INTEREST RATE SWAPS	1,588,235	02/20/2017	Pay 5.217% / Rec 3ML	02/15/2007	BNP Paribas	0		05/30/2008	0		(95,030)	0	(95,030)	0	0	0	(29,270)
INTEREST RATE SWAPS	60,000,000	03/02/2037	Pay 5.241% / Rec 3ML	02/28/2007	UBS AG	0		03/19/2008	0		6,192,257	0	6,192,257	0	0	0	844,206
INTEREST RATE SWAPS	2,000,000	03/02/2017	Pay 5.1125% / Rec 3ML	02/28/2007	JP MORGAN CHASE BANK NEW YORK	0		02/11/2008	0		(122,865)	0	(122,865)	0	0	0	(25,235)
INTEREST RATE SWAPS	2,000,000	03/02/2017	Pay 5.1125% / Rec 3ML	02/28/2007	JP MORGAN CHASE BANK NEW YORK	0		02/11/2008	0		(122,865)	0	(122,865)	0	0	0	(25,235)
INTEREST RATE SWAPS	4,300,000	03/02/2017	Pay 5.1125% / Rec 3ML	02/28/2007	JP MORGAN CHASE BANK NEW YORK	0		02/11/2008	0		(265,382)	0	(265,382)	0	0	0	(54,255)
INTEREST RATE SWAPS	600,000	06/28/2017	Pay 5.715% / Rec 3ML	06/26/2007	JP MORGAN CHASE BANK NEW YORK	0		02/14/2008	0		(39,382)	0	(39,382)	0	0	0	(309)
INTEREST RATE SWAPS	13,630,000	06/28/2017	Pay 5.715% / Rec 3ML	06/26/2007	JP MORGAN CHASE BANK NEW YORK	0		02/14/2008	0		(890,135)	0	(890,135)	0	0	0	(6,978)
INTEREST RATE SWAPS	1,370,000	06/28/2017	Pay 5.715% / Rec 3ML	06/26/2007	JP MORGAN CHASE BANK NEW YORK	0		02/14/2008	0		(89,553)	0	(89,553)	0	0	0	(702)
INTEREST RATE SWAPS	53,000,000	07/19/2010	Pay 5.448% / Rec 3ML	07/17/2007	Lehman Brothers Special Financing Inc.	0		09/25/2008	0		(2,548,026)	0	(2,548,026)	0	0	0	(1,525,582)
INTEREST RATE SWAPS	50,000,000	08/29/2010	Pay 3ML / Rec 4.95%	08/27/2007	Lehman Brothers Special Financing Inc.	0		09/25/2008	0		2,043,199	0	2,043,199	0	0	0	1,178,061
INTEREST RATE SWAPS	15,002,400	12/21/2009	Pay 3ML / Rec 4.004%	12/19/2007	Goldman Sachs International	0		01/15/2008	0		171,755	0	171,755	0	0	0	(11,108)
INTEREST RATE SWAPS	76,170,080	12/21/2009	Pay 3ML / Rec 4.004%	12/19/2007	Goldman Sachs International	0		01/15/2008	0		872,034	0	872,034	0	0	0	(56,395)

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INTEREST RATE SWAPS	25,425,120	12/21/2009	Pay 3ML / Rec 4.004%	12/19/2007	Goldman Sachs International	0		01/15/2008	0		291,080	0	291,080	0	0	(18,824)
INTEREST RATE SWAPS	22,529,920	12/21/2009	Pay 3ML / Rec 4.004%	12/19/2007	Goldman Sachs International	0		01/15/2008	0		257,934	0	257,934	0	0	(16,681)
INTEREST RATE SWAPS	161,657,440	12/21/2009	Pay 3ML / Rec 4.004%	12/19/2007	Goldman Sachs International	0		01/15/2008	0		1,850,736	0	1,850,736	0	0	(119,689)
INTEREST RATE SWAPS	3,575,696	12/21/2017	Pay 3ML / Rec 4.729%	12/19/2007	Goldman Sachs International	0		01/15/2008	0		(84,416)	0	(84,416)	0	0	854
INTEREST RATE SWAPS	18,154,496	12/21/2017	Pay 3ML / Rec 4.729%	12/19/2007	Goldman Sachs International	0		01/15/2008	0		(428,598)	0	(428,598)	0	0	4,336
INTEREST RATE SWAPS	6,059,863	12/21/2017	Pay 3ML / Rec 4.729%	12/19/2007	Goldman Sachs International	0		01/15/2008	0		(143,064)	0	(143,064)	0	0	1,447
INTEREST RATE SWAPS	5,369,816	12/21/2017	Pay 3ML / Rec 4.729%	12/19/2007	Goldman Sachs International	0		01/15/2008	0		(126,773)	0	(126,773)	0	0	1,282
INTEREST RATE SWAPS	38,529,687	12/21/2017	Pay 3ML / Rec 4.729%	12/19/2007	Goldman Sachs International	0		01/15/2008	0		(909,624)	0	(909,624)	0	0	9,202
INTEREST RATE SWAPS	240,000,000	01/03/2018	Pay 3ML / Rec 4.67%	12/31/2007	Citibank NA	0		11/18/2008	0		7,727,256	0	7,727,256	0	0	1,249,561
INTEREST RATE SWAPS	307,000,000	01/16/2013	Pay 3ML / Rec 3.705%	01/14/2008	Morgan Stanley Capital Services Inc.	0		02/14/2008	0		1,248,676	0	1,248,676	0	0	(118,152)
INTEREST RATE SWAPS	8,000,000	01/17/2018	Pay 3ML / Rec 4.2925%	01/15/2008	Citibank NA	0		02/11/2008	0		(100,663)	0	(100,663)	0	0	685
INTEREST RATE SWAPS	93,000,000	01/17/2018	Pay 3ML / Rec 4.2925%	01/15/2008	Citibank NA	0		02/11/2008	0		(1,170,210)	0	(1,170,210)	0	0	7,963
INTEREST RATE SWAPS	8,000,000	01/22/2018	Pay 3ML / Rec 4.23625%	01/17/2008	Citibank NA	0		02/21/2008	0		(278,516)	0	(278,516)	0	0	1,342
INTEREST RATE SWAPS	93,000,000	01/22/2018	Pay 3ML / Rec 4.23625%	01/17/2008	Citibank NA	0		02/21/2008	0		(3,237,747)	0	(3,237,747)	0	0	15,600
INTEREST RATE SWAPS	8,000,000	01/24/2018	Pay 3ML / Rec 4.1%	01/22/2008	UBS AG	0		02/19/2008	0		(247,928)	0	(247,928)	0	0	1,299
INTEREST RATE SWAPS	92,000,000	01/24/2018	Pay 3ML / Rec 4.1%	01/22/2008	UBS AG	0		02/19/2008	0		(2,851,173)	0	(2,851,173)	0	0	14,937
INTEREST RATE SWAPS	15,000,000	01/24/2013	Pay 3ML / Rec 3.305%	01/22/2008	UBS AG	0		01/31/2008	0		(220,615)	0	(220,615)	0	0	(1,203)
INTEREST RATE SWAPS	171,000,000	01/24/2013	Pay 3ML / Rec 3.305%	01/22/2008	UBS AG	0		01/31/2008	0		(2,515,012)	0	(2,515,012)	0	0	(13,716)
INTEREST RATE SWAPS	8,000,000	01/25/2018	Pay 3ML / Rec 3.8725%	01/23/2008	Citibank NA	0		02/19/2008	0		(456,432)	0	(456,432)	0	0	2,146
INTEREST RATE SWAPS	92,000,000	01/25/2018	Pay 3ML / Rec 3.8725%	01/23/2008	Citibank NA	0		02/19/2008	0		(5,248,969)	0	(5,248,969)	0	0	24,683
INTEREST RATE SWAPS	3,562,500	01/28/2018	Pay 3ML / Rec 4.259%	01/24/2008	Wachovia	0		02/15/2008	0		41,287	0	41,287	0	0	(1,387)
INTEREST RATE SWAPS	18,087,500	01/28/2018	Pay 3ML / Rec 4.259%	01/24/2008	Wachovia	0		02/15/2008	0		209,622	0	209,622	0	0	(7,042)
INTEREST RATE SWAPS	6,037,500	01/28/2018	Pay 3ML / Rec 4.259%	01/24/2008	Wachovia	0		02/15/2008	0		69,971	0	69,971	0	0	(2,351)
INTEREST RATE SWAPS	5,350,000	01/28/2018	Pay 3ML / Rec 4.259%	01/24/2008	Wachovia	0		02/15/2008	0		62,003	0	62,003	0	0	(2,083)
INTEREST RATE SWAPS	38,387,500	01/28/2018	Pay 3ML / Rec 4.259%	01/24/2008	Wachovia	0		02/15/2008	0		444,885	0	444,885	0	0	(14,945)
INTEREST RATE SWAPS	5,000,000	02/01/2018	Pay 3ML / Rec 4.374%	01/30/2008	Goldman Sachs International	0		02/15/2008	0		11,206	0	11,206	0	0	(2,206)
INTEREST RATE SWAPS	5,000,000	02/01/2018	Pay 3ML / Rec 4.374%	01/30/2008	Goldman Sachs International	0		02/15/2008	0		11,206	0	11,206	0	0	(2,206)
INTEREST RATE SWAPS	37,500,000	02/01/2018	Pay 3ML / Rec 4.374%	01/30/2008	Goldman Sachs International	0		02/15/2008	0		84,047	0	84,047	0	0	(16,547)
INTEREST RATE SWAPS	10,000,000	02/15/2038	Pay 3ML / Rec 5.01%	02/13/2008	Bear Stearns Bank	0		03/19/2008	0		650,779	0	650,779	0	0	19,221
INTEREST RATE SWAPS	4,728,000	02/25/2013	Pay 3ML / Rec 3.70125%	02/21/2008	Lehman Brothers Special Financing Inc.	0		03/20/2008	0		128,161	0	128,161	0	0	2,405
INTEREST RATE SWAPS	4,728,000	02/25/2013	Pay 3ML / Rec 3.70125%	02/21/2008	Lehman Brothers Special Financing Inc.	0		03/20/2008	0		128,161	0	128,161	0	0	2,405

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SCHEDULE DB - PART C - SECTION 3

Showing all Collar, Swap and Forwards Terminated During Current Year

1 Description	2 Notional Amount	3 Date of Maturity, Expiry or Settlement	4 Strike Price, Rate or Index Rec (Pay)	5 Date of Opening Position or Agreement	6 Exchange or Counterparty	7 Cost or (Consideration Received)	8 Indicate Exercise, Expiration, Maturity or Sale	9 Termination Date	10 Book Value	11 *	12 Consideration Received or (Paid) on Terminations	13 Increase/ (Decrease) by Adjustment	Gain/(Loss) on Termination			17 Other Investment/ Miscellaneous Income
													14 Recognized	15 Used to Adjust Basis of Hedged Item	16 Deferred	
INTEREST RATE SWAPS	35,460,000	02/25/2013	Pay 3ML / Rec 3.70125%	02/21/2008	Lehman Brothers Special Financing Inc.	0		03/20/2008	0		961,205	0	961,205	0	0	18,037
INTEREST RATE SWAPS	2,334,000	02/28/2013	Pay 3ML / Rec 3.68375%	02/27/2008	Goldman Sachs International	0		03/20/2008	0		64,985	0	64,985	0	0	1,015
INTEREST RATE SWAPS	2,334,000	02/28/2013	Pay 3ML / Rec 3.68375%	02/27/2008	Goldman Sachs International	0		03/20/2008	0		64,985	0	64,985	0	0	1,015
INTEREST RATE SWAPS	17,505,000	02/28/2013	Pay 3ML / Rec 3.68375%	02/27/2008	Goldman Sachs International	0		03/20/2008	0		487,386	0	487,386	0	0	7,614
INTEREST RATE SWAPS	2,400,000	03/05/2013	Pay 3ML / Rec 3.39%	03/03/2008	Goldman Sachs International	0		03/20/2008	0		34,424	0	34,424	0	0	376
INTEREST RATE SWAPS	2,400,000	03/05/2013	Pay 3ML / Rec 3.39%	03/03/2008	Goldman Sachs International	0		03/20/2008	0		34,424	0	34,424	0	0	376
INTEREST RATE SWAPS	18,000,000	03/05/2013	Pay 3ML / Rec 3.39%	03/03/2008	Goldman Sachs International	0		03/20/2008	0		258,328	0	258,328	0	0	2,817
INTEREST RATE SWAPS	2,320,000	03/07/2013	Pay 3ML / Rec 3.599%	03/05/2008	Goldman Sachs International	0		03/20/2008	0		54,498	0	54,498	0	0	502
INTEREST RATE SWAPS	2,320,000	03/07/2013	Pay 3ML / Rec 3.599%	03/05/2008	Goldman Sachs International	0		03/20/2008	0		54,498	0	54,498	0	0	502
INTEREST RATE SWAPS	17,400,000	03/07/2013	Pay 3ML / Rec 3.599%	03/05/2008	Goldman Sachs International	0		03/20/2008	0		408,736	0	408,736	0	0	3,764
INTEREST RATE SWAPS	4,909,000	03/13/2018	Pay 3ML / Rec 4.365%	03/11/2008	BNP Paribas	0		04/22/2008	0		53,573	0	53,573	0	0	(7,573)
INTEREST RATE SWAPS	4,909,000	03/13/2018	Pay 3ML / Rec 4.365%	03/11/2008	BNP Paribas	0		04/22/2008	0		53,573	0	53,573	0	0	(7,573)
INTEREST RATE SWAPS	36,817,500	03/13/2018	Pay 3ML / Rec 4.365%	03/11/2008	BNP Paribas	0		04/22/2008	0		401,796	0	401,796	0	0	(56,796)
INTEREST RATE SWAPS	20,800,000	03/13/2010	Pay 3ML / Rec 2.6225%	03/11/2008	BNP Paribas	0		07/16/2008	0		(238,212)	0	(238,212)	0	0	(19,212)
INTEREST RATE SWAPS	20,800,000	03/13/2010	Pay 3ML / Rec 2.6225%	03/11/2008	BNP Paribas	0		07/16/2008	0		(238,212)	0	(238,212)	0	0	(19,212)
INTEREST RATE SWAPS	156,000,000	03/13/2010	Pay 3ML / Rec 2.6225%	03/11/2008	BNP Paribas	0		07/16/2008	0		(1,786,590)	0	(1,786,590)	0	0	(144,087)
INTEREST RATE SWAPS	10,300,000	03/26/2010	Pay 3ML / Rec 2.35%	03/20/2008	Bank of America, NA	0		07/16/2008	0		(167,084)	0	(167,084)	0	0	(10,718)
INTEREST RATE SWAPS	10,300,000	03/26/2010	Pay 3ML / Rec 2.35%	03/20/2008	Bank of America, NA	0		07/16/2008	0		(167,084)	0	(167,084)	0	0	(10,718)
INTEREST RATE SWAPS	77,250,000	03/26/2010	Pay 3ML / Rec 2.35%	03/20/2008	Bank of America, NA	0		07/16/2008	0		(1,253,129)	0	(1,253,129)	0	0	(80,389)
INTEREST RATE SWAPS	2,384,000	03/26/2018	Pay 3.94% / Rec 3ML	03/20/2008	Bank of America, NA	0		04/22/2008	0		107,724	0	107,724	0	0	(2,124)
INTEREST RATE SWAPS	2,384,000	03/26/2018	Pay 3.94% / Rec 3ML	03/20/2008	Bank of America, NA	0		04/22/2008	0		107,724	0	107,724	0	0	(2,124)
INTEREST RATE SWAPS	17,880,000	03/26/2018	Pay 3.94% / Rec 3ML	03/20/2008	Bank of America, NA	0		04/22/2008	0		807,929	0	807,929	0	0	(15,929)
INTEREST RATE SWAPS	100,000,000	04/18/2018	Pay 3ML / Rec 4.417%	04/16/2008	Credit Suisse First Boston International	0		05/12/2008	0		17,783	0	17,783	0	0	112,217
INTEREST RATE SWAPS	10,000,000	04/18/2018	Pay 3ML / Rec 4.924%	04/16/2008	Deutsche Bank	0		10/08/2008	0		1,030,914	0	1,030,914	0	0	99,983
INTEREST RATE SWAPS	5,800,000	05/07/2010	Pay 3ML / Rec 3.12%	05/02/2008	Morgan Stanley Capital Services Inc.	0		07/16/2008	0		(28,925)	0	(28,925)	0	0	3,445
INTEREST RATE SWAPS	5,800,000	05/07/2010	Pay 3ML / Rec 3.12%	05/02/2008	Morgan Stanley Capital Services Inc.	0		07/16/2008	0		(28,925)	0	(28,925)	0	0	3,445
INTEREST RATE SWAPS	43,500,000	05/07/2010	Pay 3ML / Rec 3.12%	05/02/2008	Morgan Stanley Capital Services Inc.	0		07/16/2008	0		(216,934)	0	(216,934)	0	0	25,834
INTEREST RATE SWAPS	23,600,000	06/17/2010	Pay 3ML / Rec 4.038%	06/13/2008	Credit Suisse First Boston International	0		07/16/2008	0		256,326	0	256,326	0	0	23,274
INTEREST RATE SWAPS	23,600,000	06/17/2010	Pay 3ML / Rec 4.038%	06/13/2008	Credit Suisse First Boston International	0		07/16/2008	0		256,326	0	256,326	0	0	23,274
INTEREST RATE SWAPS	177,000,000	06/17/2010	Pay 3ML / Rec 4.038%	06/13/2008	Credit Suisse First Boston International	0		07/16/2008	0		1,922,442	0	1,922,442	0	0	174,558
INTEREST RATE SWAPS	50,000,000	07/01/2018	Pay 3ML / Rec 4.738%	06/27/2008	BNP Paribas	0		11/18/2008	0		2,737,297	0	2,737,297	0	0	286,043
INTEREST RATE SWAPS	6,000,000	07/16/2013	Pay 4.09% / Rec 3ML	07/14/2008	Barclays Bank	0		09/10/2008	0		(84,246)	0	(84,246)	0	0	(10,764)
INTEREST RATE SWAPS	68,000,000	07/16/2013	Pay 4.09% / Rec 3ML	07/14/2008	Barclays Bank	0		09/10/2008	0		(954,793)	0	(954,793)	0	0	(121,993)
INTEREST RATE SWAPS	3,500,000	07/16/2018	Pay 4.57% / Rec 3ML	07/14/2008	Barclays Bank	0		09/10/2008	0		(92,256)	0	(92,256)	0	0	(8,799)
INTEREST RATE SWAPS	37,500,000	07/16/2018	Pay 4.57% / Rec 3ML	07/14/2008	Barclays Bank	0		09/10/2008	0		(988,457)	0	(988,457)	0	0	(94,276)

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SCHEDULE DB - PART C - SECTION 3

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													14 Recognized	15 Used to Adjust Basis of Hedged Item	16 Deferred	
INTEREST RATE SWAPS	3,468,468	07/21/2013	Pay 4.19% / Rec 3ML	07/17/2008	Lehman Brothers Special Financing Inc.	0		09/25/2008	0		(106,609)	0	(106,609)	0	0	(8,119)
INTEREST RATE SWAPS	36,576,577	07/21/2013	Pay 4.19% / Rec 3ML	07/17/2008	Lehman Brothers Special Financing Inc.	0		09/25/2008	0		(1,124,244)	0	(1,124,244)	0	0	(85,617)
INTEREST RATE SWAPS	1,889,764	07/21/2018	Pay 4.69% / Rec 3ML	07/17/2008	Lehman Brothers Special Financing Inc.	0		09/25/2008	0		(92,404)	0	(92,404)	0	0	(6,103)
INTEREST RATE SWAPS	20,787,402	07/21/2018	Pay 4.69% / Rec 3ML	07/17/2008	Lehman Brothers Special Financing Inc.	0		09/25/2008	0		(1,128,122)	0	(1,128,122)	0	0	(67,136)
INTEREST RATE SWAPS	8,000,000	07/25/2018	IML Pay 4.741% / Rec	07/18/2008	Credit Suisse First Boston International	0		09/09/2008	0		(397,362)	0	(397,362)	0	0	(22,496)
INTEREST RATE SWAPS	87,000,000	07/25/2018	IML Pay 4.741% / Rec	07/18/2008	Credit Suisse First Boston International	0		09/09/2008	0		(4,321,317)	0	(4,321,317)	0	0	(244,641)
INTEREST RATE SWAPS	23,600,000	07/28/2010	3.64% Pay 3ML / Rec	07/24/2008	JP MORGAN CHASE BANK NEW YORK	0		08/20/2008	0		109,646	0	109,646	0	0	10,355
INTEREST RATE SWAPS	23,600,000	07/28/2010	3.64% Pay 3ML / Rec	07/24/2008	JP MORGAN CHASE BANK NEW YORK	0		08/20/2008	0		109,646	0	109,646	0	0	10,355
INTEREST RATE SWAPS	177,000,000	07/28/2010	3.64% Pay 3ML / Rec	07/24/2008	JP MORGAN CHASE BANK NEW YORK	0		08/20/2008	0		822,341	0	822,341	0	0	77,659
INTEREST RATE SWAPS	5,000,000	07/28/2013	Pay 4.36% / Rec 3ML	07/24/2008	Lehman Brothers Special Financing Inc.	0		09/25/2008	0		(157,141)	0	(157,141)	0	0	(9,805)
INTEREST RATE SWAPS	58,000,000	07/28/2013	Pay 4.36% / Rec 3ML	07/24/2008	Lehman Brothers Special Financing Inc.	0		09/25/2008	0		(1,863,753)	0	(1,863,753)	0	0	(115,894)
INTEREST RATE SWAPS	3,000,000	07/28/2018	Pay 4.77% / Rec 3ML	07/24/2008	Lehman Brothers Special Financing Inc.	0		09/23/2008	0		(150,950)	0	(150,950)	0	0	(7,440)
INTEREST RATE SWAPS	32,000,000	07/28/2018	Pay 4.77% / Rec 3ML	07/24/2008	Lehman Brothers Special Financing Inc.	0		09/23/2008	0		(1,570,406)	0	(1,570,406)	0	0	(80,060)
INTEREST RATE SWAPS	50,000,000	07/29/2018	4.7875% Pay 3ML / Rec	07/25/2008	The Royal Bank of Scotland PLC	0		08/29/2008	0		1,165,781	0	1,165,781	0	0	79,219
INTEREST RATE SWAPS	50,000,000	08/15/2038	5.015% Pay 3ML / Rec	08/13/2008	BNP Paribas	0		10/08/2008	0		5,916,169	0	5,916,169	0	0	158,831
INTEREST RATE SWAPS	23,400,000	09/10/2010	3.232% Pay 3ML / Rec	09/08/2008	BNP Paribas	0		09/25/2008	0		(73,047)	0	(73,047)	0	0	4,047
INTEREST RATE SWAPS	23,400,000	09/10/2010	3.232% Pay 3ML / Rec	09/08/2008	BNP Paribas	0		09/25/2008	0		(73,047)	0	(73,047)	0	0	4,047
INTEREST RATE SWAPS	175,500,000	09/10/2010	3.232% Pay 3ML / Rec	09/08/2008	BNP Paribas	0		09/25/2008	0		(547,856)	0	(547,856)	0	0	30,356
INTEREST RATE SWAPS	5,555,556	09/10/2013	3.89% Pay 3ML / Rec	09/08/2008	Merrill Lynch Capital Services Inc.	0		09/11/2008	0		23,353	0	23,353	0	0	1,774
INTEREST RATE SWAPS	62,962,963	09/10/2013	3.89% Pay 3ML / Rec	09/08/2008	Merrill Lynch Capital Services Inc.	0		09/11/2008	0		264,664	0	264,664	0	0	269
INTEREST RATE SWAPS	3,500,000	09/10/2018	4.34% Pay 3ML / Rec	09/08/2008	Merrill Lynch Capital Services Inc.	0		09/11/2008	0		24,307	0	24,307	0	0	1,486
INTEREST RATE SWAPS	37,500,000	09/10/2018	4.34% Pay 3ML / Rec	09/08/2008	Merrill Lynch Capital Services Inc.	0		09/11/2008	0		260,434	0	260,434	0	0	248
INTEREST RATE SWAPS	4,320,000	09/10/2013	3.79% Pay 3ML / Rec	09/08/2008	Citibank NA	0		09/11/2008	0		(2,517)	0	(2,517)	0	0	117
INTEREST RATE SWAPS	46,800,000	09/10/2013	3.79% Pay 3ML / Rec	09/08/2008	Citibank NA	0		09/11/2008	0		(27,265)	0	(27,265)	0	0	1,265
INTEREST RATE SWAPS	2,400,000	09/10/2018	4.25% Pay 3ML / Rec	09/08/2008	Citibank NA	0		09/11/2008	0		(96)	0	(96)	0	0	96
INTEREST RATE SWAPS	26,000,000	09/10/2018	4.25% Pay 3ML / Rec	09/08/2008	Citibank NA	0		09/11/2008	0		(1,035)	0	(1,035)	0	0	1,035
INTEREST RATE SWAPS	3,200,000	09/11/2013	3.78% Pay 3ML / Rec	09/09/2008	Merrill Lynch Capital Services Inc.	0		09/12/2008	0		164	0	164	0	0	86
INTEREST RATE SWAPS	33,300,000	09/11/2013	3.78% Pay 3ML / Rec	09/09/2008	Merrill Lynch Capital Services Inc.	0		09/12/2008	0		1,708	0	1,708	0	0	890
INTEREST RATE SWAPS	1,900,000	09/11/2018	4.23% Pay 3ML / Rec	09/09/2008	Merrill Lynch Capital Services Inc.	0		09/12/2008	0		(332)	0	(332)	0	0	74
INTEREST RATE SWAPS	19,100,000	09/11/2018	4.23% Pay 3ML / Rec	09/09/2008	Merrill Lynch Capital Services Inc.	0		09/12/2008	0		(3,337)	0	(3,337)	0	0	749
INTEREST RATE SWAPS	23,200,000	09/18/2010	2.9025% Pay 3ML / Rec	09/16/2008	UBS AG	0		09/25/2008	0		(229,118)	0	(229,118)	0	0	118
INTEREST RATE SWAPS	23,200,000	09/18/2010	2.9025% Pay 3ML / Rec	09/16/2008	UBS AG	0		09/25/2008	0		(229,118)	0	(229,118)	0	0	118
INTEREST RATE SWAPS	174,000,000	09/18/2010	2.9025% Pay 3ML / Rec	09/16/2008	UBS AG	0		09/25/2008	0		(1,718,388)	0	(1,718,388)	0	0	888
INTEREST RATE SWAPS	41,000,000	10/16/2010	3.29% Pay 3ML / Rec	10/14/2008	Morgan Stanley Capital Services Inc.	0		10/23/2008	0		234,800	0	234,800	0	0	0
INTEREST RATE SWAPS	41,000,000	10/16/2010	3.29% Pay 3ML / Rec	10/14/2008	Morgan Stanley Capital Services Inc.	0		10/23/2008	0		234,800	0	234,800	0	0	0

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													14 Recognized	15 Used to Adjust Basis of Hedged Item	16 Deferred	
INTEREST RATE SWAPS	307,500,000	10/16/2010	Pay 3ML / Rec 3.29%	10/14/2008	Morgan Stanley Capital Services Inc.	0		10/23/2008	0		1,761,000	0	1,761,000	0	0	0
INTEREST RATE SWAPS	4,800,000	11/17/2018	Pay 4.09% / Rec 3ML	11/13/2008	BNP Paribas	0		11/24/2008	0		(290,588)	0	(290,588)	0	0	(1,812)
INTEREST RATE SWAPS	4,800,000	11/17/2018	Pay 4.09% / Rec 3ML	11/13/2008	BNP Paribas	0		11/24/2008	0		(290,588)	0	(290,588)	0	0	(1,812)
INTEREST RATE SWAPS	36,000,000	11/17/2018	Pay 4.09% / Rec 3ML	11/13/2008	BNP Paribas	0		11/24/2008	0		(2,179,411)	0	(2,179,411)	0	0	(13,589)
INTEREST RATE SWAPS	13,920,000	11/17/2011	Pay 3ML / Rec 2.755%	11/13/2008	BNP Paribas	0		11/24/2008	0		155,759	0	155,759	0	0	1,641
INTEREST RATE SWAPS	13,920,000	11/17/2011	Pay 3ML / Rec 2.755%	11/13/2008	BNP Paribas	0		11/24/2008	0		155,759	0	155,759	0	0	1,641
INTEREST RATE SWAPS	104,400,000	11/17/2011	Pay 3ML / Rec 2.755%	11/13/2008	BNP Paribas	0		11/24/2008	0		1,168,193	0	1,168,193	0	0	12,307
INTEREST RATE SWAPS	16,000,000	01/08/2013	Pay 3ML / Rec 3.9125%	01/04/2008	Goldman Sachs International	0		02/01/2008	0		144,175	0	144,175	0	0	(9,286)
INTEREST RATE SWAPS	172,000,000	01/08/2013	Pay 3ML / Rec 3.9125%	01/04/2008	Goldman Sachs International	0		02/01/2008	0		1,549,885	0	1,549,885	0	0	(99,820)
INTEREST RATE SWAPS	7,495,500	01/08/2010	Pay 3ML / Rec 3.53%	01/04/2008	Bear Stearns Bank	0		01/15/2008	0		21,966	0	21,966	0	0	(1,589)
INTEREST RATE SWAPS	38,056,100	01/08/2010	Pay 3ML / Rec 3.53%	01/04/2008	Bear Stearns Bank	0		01/15/2008	0		111,526	0	111,526	0	0	(8,066)
INTEREST RATE SWAPS	12,702,900	01/08/2010	Pay 3ML / Rec 3.53%	01/04/2008	Bear Stearns Bank	0		01/15/2008	0		37,227	0	37,227	0	0	(2,692)
INTEREST RATE SWAPS	11,256,400	01/08/2010	Pay 3ML / Rec 3.53%	01/04/2008	Bear Stearns Bank	0		01/15/2008	0		32,988	0	32,988	0	0	(2,386)
INTEREST RATE SWAPS	80,739,100	01/08/2010	Pay 3ML / Rec 3.53%	01/04/2008	Bear Stearns Bank	0		01/15/2008	0		236,612	0	236,612	0	0	(17,112)
INTEREST RATE SWAPS	1,767,000	01/08/2018	Pay 4.4925% / Rec 3ML	01/04/2008	Bear Stearns Bank	0		01/15/2008	0		(7,454)	0	(7,454)	0	0	44
INTEREST RATE SWAPS	8,971,000	01/08/2018	Pay 4.4925% / Rec 3ML	01/04/2008	Bear Stearns Bank	0		01/15/2008	0		(37,843)	0	(37,843)	0	0	222
INTEREST RATE SWAPS	2,995,000	01/08/2018	Pay 4.4925% / Rec 3ML	01/04/2008	Bear Stearns Bank	0		01/15/2008	0		(12,634)	0	(12,634)	0	0	74
INTEREST RATE SWAPS	2,654,000	01/08/2018	Pay 4.4925% / Rec 3ML	01/04/2008	Bear Stearns Bank	0		01/15/2008	0		(11,195)	0	(11,195)	0	0	66
INTEREST RATE SWAPS	19,113,000	01/08/2018	Pay 4.4925% / Rec 3ML	01/04/2008	Bear Stearns Bank	0		01/15/2008	0		(80,625)	0	(80,625)	0	0	474
INTEREST RATE SWAPS	44,000,000	01/25/2018	Pay 3ML / Rec 3.911%	01/23/2008	Goldman Sachs International	0		06/25/2008	0		1,819,518	(3,956)	(7,027,607)	0	0	0
INTEREST RATE SWAPS	2,500,000	07/23/2013	Pay 4.46% / Rec 3ML	07/21/2008	Barclays Bank	0		08/29/2008	0		0	(1,744)	(135,236)	0	0	0
INTEREST RATE SWAPS	25,892,858	07/23/2013	Pay 4.46% / Rec 3ML	07/21/2008	Barclays Bank	0		06/23/2008	0		0	(3,788)	(1,400,660)	0	0	0
INTEREST RATE SWAPS	1,100,000	07/23/2018	Pay 4.88% / Rec 3ML	07/21/2008	Barclays Bank	0		06/23/2008	0		0	(2,437)	(124,275)	0	0	0
INTEREST RATE SWAPS	14,500,000	07/23/2018	Pay 4.88% / Rec 3ML	07/21/2008	Barclays Bank	0		06/23/2008	0		421,494	0	(924,821)	0	0	0
0599999. Subtotal - Swaps - Hedging						52,480,998	XXX	XXX	0	XXX	81,394,286	(306,537)	29,615,672	0	0	(5,773,649)
0899999. Subtotal - Swaps						52,480,998	XXX	XXX	0	XXX	81,394,286	(306,537)	29,615,672	0	0	(5,773,649)
FORWARDS	0	12/11/2008	FANNIE MAE FNMA	10/31/2008	Barclays Bank	0		12/03/2008	0		119,375	0	119,375	0	0	0
FORWARDS	0	12/11/2008	FANNIE MAE FNMA	10/31/2008	Barclays Bank	0		12/03/2008	0		1,313,125	0	1,313,125	0	0	0
FORWARDS	0	12/11/2008	FANNIE MAE FNMA	10/31/2008	Barclays Bank	0		12/03/2008	0		340,000	0	340,000	0	0	0
FORWARDS	0	12/11/2008	FANNIE MAE FNMA	10/31/2008	Barclays Bank	0		12/03/2008	0		3,600,000	0	3,600,000	0	0	0
FORWARDS	0	12/11/2008	FANNIE MAE FNMA	11/20/2008	CITIGROUP	0		12/03/2008	0		2,025,468	0	2,025,468	0	0	0
FORWARDS	0	12/11/2008	FANNIE MAE FNMA	11/06/2008	MERRILL LYNCH	0		12/03/2008	0		257,500	0	257,500	0	0	0
FORWARDS	0	12/11/2008	FANNIE MAE FNMA	11/06/2008	CITIGROUP	0		12/03/2008	0		505,000	0	505,000	0	0	0
FORWARDS	0	12/11/2008	FANNIE MAE FNMA	11/06/2008	MERRILL LYNCH	0		12/03/2008	0		2,188,750	0	2,188,750	0	0	0
FORWARDS	0	12/10/2008	FANNIE MAE FNMA	12/03/2008	BARCLAYS	0		12/10/2008	0		102,265	0	102,265	0	0	0
FORWARDS	0	12/10/2008	FANNIE MAE FNMA	12/03/2008	BARCLAYS	0		12/10/2008	0		1,082,812	0	1,082,812	0	0	0

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ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE DB - PART C - SECTION 3

Showing all Collar, Swap and Forwards Terminated During Current Year

1 Description	2 Notional Amount	3 Date of Maturity, Expiry or Settlement	4 Strike Price, Rate or Index Rec (Pay)	5 Date of Opening Position or Agreement	6 Exchange or Counterparty	7 Cost or (Consideration Received)	8 Indicate Exercise, Expiration, Maturity or Sale	9 Termination Date	10 Book Value	11 *	12 Consideration Received or (Paid) on Terminations	13 Increase/ (Decrease) by Adjustment	Gain/(Loss) on Termination			17 Other Investment/ Miscellaneous Income
													14 Recognized	15 Used to Adjust Basis of Hedged Item	16 Deferred	
FORWARDS	0	12/30/2008	FANNIE MAE FNMA	12/03/2008	CITIGROUP	0		12/30/2008	0		548,217	0	12,413,761	0	0	0
0999999. Subtotal - Forwards - Hedging						0	XXX	XXX	0	XXX	12,082,512	0	23,948,056	0	0	0
1299999. Subtotal - Forwards						0	XXX	XXX	0	XXX	12,082,512	0	23,948,056	0	0	0
2599999. Subtotal - Hedging						52,480,998	XXX	XXX	0	XXX	93,476,798	(306,537)	53,563,728	0	0	(5,773,649)
2799999. Subtotal - Other						0	XXX	XXX	0	XXX	0	0	0	0	0	0
9999999 - Totals						52,480,998	XXX	XXX	0	XXX	93,476,798	(306,537)	53,563,728	0	0	(5,773,649)

SCHEDULE DB - PART D - SECTION 1

Showing all Futures Contracts and Insurance Futures Contracts Open December 31 of Current Year

1 Description	2 Number of Contracts	3 Maturity Date	4 Original Value	5 Current Value	6 Variation Margin	7 Date of Opening Position	8 Exchange or Counterparty	9 Cash Deposit	Variation Margin Information			13 Potential Exposure
									10 Recognized	11 Used to Adjust Basis of Hedged Item	12 Deferred	
0499999. Subtotal - Long Futures			0	0	0	XXX	XXX	0	0	0	0	0
Mar 09 S&P 500 Futures	(2,634)	03/31/2009	580,573,409	592,715,850	(12,142,441)	12/02/2008	JP Morgan Futures	(7,836,150)	4,306,291	0	0	65,191,500
0599999. Subtotal - Short Futures - Hedging			580,573,409	592,715,850	(12,142,441)	XXX	XXX	(7,836,150)	4,306,291	0	0	65,191,500
0899999. Subtotal - Short Futures			580,573,409	592,715,850	(12,142,441)	XXX	XXX	(7,836,150)	4,306,291	0	0	65,191,500
2099999. Subtotal - Insurance Futures Call Options			0	0	0	XXX	XXX	0	0	0	0	0
2499999. Subtotal - Insurance Futures Put Options			0	0	0	XXX	XXX	0	0	0	0	0
2599999. Subtotal - Hedging			580,573,409	592,715,850	(12,142,441)	XXX	XXX	(7,836,150)	4,306,291	0	0	65,191,500
2799999. Subtotal - Other			0	0	0	XXX	XXX	0	0	0	0	0
9999999 - Totals			580,573,409	592,715,850	(12,142,441)	XXX	XXX	(7,836,150)	4,306,291	0	0	65,191,500

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE DB - PART D - SECTION 2

Showing all Futures Contracts and Insurance Futures Contracts Opened During Current Year

1	2	3	4	5	6	7
Description	Number of Contracts	Maturity Date	Original Value	Date of Opening Position	Exchange or Counterparty	Net Additions to Cash Deposits
0499999. Subtotal - Long Futures			0	XXX	XXX	0
Mar 09 S&P 500 Futures	(2,634)	03/31/2009	580,573,409	12/02/2008	JP Morgan Futures	(7,836,150)
0599999. Subtotal - Short Futures - Hedging			580,573,409	XXX	XXX	(7,836,150)
0899999. Subtotal - Short Futures			580,573,409	XXX	XXX	(7,836,150)
2099999. Subtotal - Insurance Futures Call Options			0	XXX	XXX	0
2499999. Subtotal - Insurance Futures Put Options			0	XXX	XXX	0
2599999. Subtotal - Hedging			580,573,409	XXX	XXX	(7,836,150)
2799999. Subtotal - Other			0	XXX	XXX	0
9999999 - Totals			580,573,409	XXX	XXX	(7,836,150)

SCHEDULE DB - PART D - SECTION 3

Showing all Futures Contracts and Insurance Futures Contracts Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	Variation Margin Information		
										11	12	13
Description	Number of Contracts	Maturity Date	Original Value	Termination Value	Variation Margin	Date of Opening Position	Exchange or Counterparty	Net Reduction to Cash Deposits	Termination Date	Gain (Loss) Recognized	Gain (Loss) Used to Adjust Basis of Hedged Item	Gain (Loss) Deferred
0499999. Subtotal - Long Futures			0	0	0	XXX	XXX	0	XXX	0	0	0
TOTAL TERMINATION VALUE AND VARIATION RECOGNIZED	0		0	29,273,100	(29,273,100)			(7,836,150)		(29,273,100)	0	0
0599999. Subtotal - Short Futures - Hedging			0	29,273,100	(29,273,100)	XXX	XXX	(7,836,150)	XXX	(29,273,100)	0	0
0899999. Subtotal - Short Futures			0	29,273,100	(29,273,100)	XXX	XXX	(7,836,150)	XXX	(29,273,100)	0	0
2099999. Subtotal - Insurance Futures Call Options			0	0	0	XXX	XXX	0	XXX	0	0	0
2499999. Subtotal - Insurance Futures Put Options			0	0	0	XXX	XXX	0	XXX	0	0	0
2599999. Subtotal - Hedging			0	29,273,100	(29,273,100)	XXX	XXX	(7,836,150)	XXX	(29,273,100)	0	0
2799999. Subtotal - Other			0	0	0	XXX	XXX	0	XXX	0	0	0
9999999 - Totals			0	29,273,100	(29,273,100)	XXX	XXX	(7,836,150)	XXX	(29,273,100)	0	0

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE DB - PART E - SECTION 1

Showing Counterparty Exposure for Derivative Instruments Open December 31 of Current Year

1 Description Counterparty or Exchange Traded	2 Master Agreement (Y or N)	3 Fair Value of Acceptable Collateral	Statement Value			Fair Value			10 Potential Exposure	11 Off-Balance Sheet Exposure
			4 Contracts Statement Value >0	5 Contracts Statement Value <0	6 Exposure Net of Collateral	7 Contracts Fair Value >0	8 Contracts Fair Value <0	9 Exposure Net of Collateral		
0199999 - Aggregate Sum of Exchange Traded Derivatives	XXX	0	0	0	0	0	0	0	0	0
Bank of America, NA	YES	0	2,691,099	(20,935,188)	0	2,691,099	(33,302,365)	0	4,217,914	4,217,914
Barclays Bank	YES	0	5,730,571	(6,100,074)	0	5,930,514	(14,325,570)	0	1,995,637	1,995,637
BNP Paribas	YES	0	86,154,106	(28,528,392)	57,625,714	86,154,106	(78,680,429)	7,473,677	20,531,518	20,531,518
Citibank NA	YES	0	17,536,542	(51,254,198)	0	17,536,542	(97,876,127)	0	13,952,150	13,952,150
CITIGROUP	YES	0	1,141,875	0	1,141,875	1,141,875	0	1,141,875	82,095	82,095
Credit Suisse First Boston International	YES	0	16,214,039	(3,365,215)	12,848,825	16,961,304	(3,365,215)	13,596,089	5,811,230	5,811,230
Deutsche Bank	YES	0	87,175	(369,149)	0	1,349,469	(18,807,085)	0	2,405,233	2,405,233
Goldman Sachs International	YES	0	50,578,606	(22,311,053)	28,267,553	50,578,606	(63,531,768)	0	9,967,002	9,967,002
HSBC Bank	YES	0	0	(619,366)	0	0	(4,280,577)	0	568,152	568,152
JP MORGAN CHASE BANK NEW YORK	YES	0	1,575,331	0	1,575,331	1,826,712	(30,533,255)	0	2,745,573	2,745,573
JP MORGAN Futures Inc	YES	0	0	(7,836,150)	0	0	(7,836,150)	0	0	0
MERRILL LYNCH	YES	0	1,811,013	0	1,811,013	1,811,013	0	1,811,013	143,430	143,430
Merrill Lynch Capital Services Inc.	YES	0	0	(30,929,680)	0	0	(30,929,680)	0	3,415,006	3,415,006
Merrill Lynch Derivative Products AG	YES	0	7,159	0	7,159	7,000	(275,615)	0	191,773	191,773
Morgan Stanley Capital Services Inc.	YES	0	35,458	0	35,458	1,256,875	(37,427,964)	0	897,220	897,220
Salomon Swapco Inc.	YES	0	0	0	0	2,073,380	(10,754,884)	0	1,396,216	1,396,216
The Royal Bank of Scotland PLC	YES	0	8,027,175	0	8,027,175	8,804,305	0	8,804,305	1,012,416	1,012,416
UBS AG	YES	0	24,887,392	(18,767,490)	6,119,902	24,887,392	(82,712,176)	0	6,536,054	6,536,054
Wachovia	YES	0	1,487,920	0	1,487,920	1,487,920	(12,084,820)	0	2,288,933	2,288,933
0299999. Total NAIC 1 Designation		0	217,965,462	(191,015,956)	118,947,925	224,498,111	(526,723,681)	32,826,959	78,157,570	78,157,570
0899999 - Totals		0	217,965,462	(191,015,956)	118,947,925	224,498,111	(526,723,681)	32,826,959	78,157,570	78,157,570

ANNUAL STATEMENT FOR THE YEAR 2008 OF THE ING Life Insurance and Annuity Company

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL		0	0	0	0
2. Alaska	AK		0	0	0	0
3. Arizona	AZ		0	0	0	0
4. Arkansas	AR	B Statutory Deposit	0	0	1,518,000	1,401,478
5. California	CA		0	0	0	0
6. Colorado	CO		0	0	0	0
7. Connecticut	CT	B Statutory Deposit	3,600,000	3,323,664	0	0
8. Delaware	DE		0	0	0	0
9. District of Columbia	DC		0	0	0	0
10. Florida	FL	B Statutory Deposit	3,425,000	3,763,219	0	0
11. Georgia	GA	B Statutory Deposit	0	0	85,000	78,475
12. Hawaii	HI		0	0	0	0
13. Idaho	ID		0	0	0	0
14. Illinois	IL		0	0	0	0
15. Indiana	IN		0	0	0	0
16. Iowa	IA		0	0	0	0
17. Kansas	KS		0	0	0	0
18. Kentucky	KY		0	0	0	0
19. Louisiana	LA		0	0	0	0
20. Maine	ME		0	0	0	0
21. Maryland	MD		0	0	0	0
22. Massachusetts	MA	B Statutory Deposit	0	0	1,620,000	1,495,649
23. Michigan	MI		0	0	0	0
24. Minnesota	MN		0	0	0	0
25. Mississippi	MS		0	0	0	0
26. Missouri	MO		0	0	0	0
27. Montana	MT		0	0	0	0
28. Nebraska	NE		0	0	0	0
29. Nevada	NV	B Statutory Deposit	0	0	350,000	384,563
30. New Hampshire	NH		0	0	0	0
31. New Jersey	NJ		0	0	0	0
32. New Mexico	NM	B Statutory Deposit	0	0	500,000	461,620
33. New York	NY		0	0	0	0
34. North Carolina	NC	B Statutory Deposit	0	0	1,280,000	1,181,747
35. North Dakota	ND		0	0	0	0
36. Ohio	OH	B Statutory Deposit	125,000	137,344	0	0
37. Oklahoma	OK		0	0	0	0
38. Oregon	OR		0	0	0	0
39. Pennsylvania	PA		0	0	0	0
40. Rhode Island	RI		0	0	0	0
41. South Carolina	SC	B Statutory Deposit	0	0	150,000	164,813
42. South Dakota	SD		0	0	0	0
43. Tennessee	TN		0	0	0	0
44. Texas	TX		0	0	0	0
45. Utah	UT		0	0	0	0
46. Vermont	VT		0	0	0	0
47. Virginia	VA	B Statutory Deposit	0	0	250,000	274,688
48. Washington	WA		0	0	0	0
49. West Virginia	WV		0	0	0	0
50. Wisconsin	WI		0	0	0	0
51. Wyoming	WY		0	0	0	0
52. American Samoa	AS		0	0	0	0
53. Guam	GU	B Statutory Deposit	0	0	50,000	54,938
54. Puerto Rico	PR	B Statutory Deposit	0	0	1,000,000	890,710
55. U.S. Virgin Islands	VI	B Statutory Deposit	0	0	500,000	549,375
56. Northern Mariana Islands	MP		0	0	0	0
57. Canada	CN		0	0	0	0
58. Aggregate Alien and Other	OT	XXX	0	0	0	0
59. Subtotal	XXX	XXX	7,150,000	7,224,227	7,303,000	6,938,056
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX	0	0	0	0

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