



News

CB&I Awarded Contract for LNG Liquefaction Terminal

THE WOODLANDS, Texas, Dec. 10, 2013 /PRNewswire/ -- [CB&I](#) (NYSE: CBI) today announced a joint venture between CB&I and Zachry Industrial, Inc. has been awarded two contracts, each valued at approximately \$2.5 billion, by FLNG Liquefaction, LLC and FLNG Liquefaction 2, LLC in order to construct the first two trains of the Freeport Liquefaction Project.

The project scope includes engineering, procurement and construction for the conversion of an existing LNG regasification terminal in Freeport, Texas, to an LNG liquefaction terminal. The two train LNG liquefaction facility will have a total capacity in excess of 8.8 million tons per year of LNG.

In 2012, CB&I and Zachry were contracted to provide front-end engineering and design on the liquefaction terminal. The new award includes a limited notice to proceed on engineering and procurement services while the project awaits its final governmental approvals.

"Backed by more than 50 years of experience in the LNG industry, CB&I has a long history of successfully executing LNG projects all over the world," said Philip K. Asherman, CB&I's President and Chief Executive Officer. "This new award builds on our strong presence in the U.S. Gulf Coast, where we have a proven track record for outstanding project execution and superior safety performance."

About CB&I

[CB&I](#) (NYSE:CBI) is the most complete energy infrastructure focused company in the world and a major provider of government services. Drawing upon more than a century of experience and the expertise of approximately 50,000 employees, CB&I provides reliable solutions while maintaining a relentless focus on safety and an uncompromising standard of quality. For more information, visit www.cbi.com.

Important Information For Investors And Shareholders

Cautionary Statement Regarding Forward-Looking Statements

This press release contains forward-looking statements regarding CB&I and represents our expectations and beliefs concerning future events. These forward-looking statements are intended to be covered by the safe harbor for forward-looking statements provided by the Private Securities Litigation Reform Act of 1995. Forward-looking statements involve known and unknown risks and uncertainties. When considering any statements that are predictive in nature, depend upon or refer to future events or conditions, or use or contain words, terms, phrases or expressions such as "achieve," "forecast," "plan," "propose," "strategy," "envision," "hope," "will," "continue," "potential," "expect," "believe," "anticipate," "project," "estimate," "predict," "intend," "should," "could," "may," "might" or similar forward-looking statements, we refer you to the cautionary statements concerning risk factors

and "Forward-Looking Statements" described under "Risk Factors" in Item 1A of our Annual Report filed on Form 10-K filed with the SEC for the year ended December 31, 2012, and any updates to those risk factors or "Forward-Looking Statements" included in our subsequent Quarterly Reports on Form 10-Q filed with the SEC, which cautionary statements are incorporated herein by reference.

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