



Jeffrey Parker to Step Down as Executive Chairman of Consolidated Water Co. Ltd.

MR. PARKER TO CONTINUE SERVICE ON BOARD OF DIRECTORS GEORGE TOWN, Grand Cayman, Cayman Islands, Mar 04, 2008 /PRNewswire via COMTEX News Network/ -- MR. PARKER TO CONTINUE SERVICE ON BOARD OF DIRECTORS

GEORGE TOWN, Grand Cayman, Cayman Islands, March 4 /PRNewswire-FirstCall/ -- Consolidated Water Co. Ltd. (Nasdaq: CWCO) today announced that Mr. Jeffrey M. Parker has informed the Company that he intends to step down from his position as Executive Chairman effective July 4, 2008, in order to pursue other interests. Mr. Parker will continue to serve as non-executive Chairman of the Company's Board of Directors.

Mr. Parker has been a Director of Consolidated Water Co. Ltd. since 1980 and Chairman of the Board since 1982. He served as chief executive of the Company from 1982 until January 1, 2004, following which he continued his employment at the Company with responsibility for strategic business development and investor relations activities.

"On behalf of management, the Board of Directors and shareholders, I would like to express our appreciation for Mr. Parker's 25 years of dedicated executive service to Consolidated," stated Rick McTaggart, President and Chief Executive Officer of Consolidated Water Co. Ltd. "He served as CEO of the Company during a period of rapid growth, during which Consolidated emerged as an internationally recognized leader in the conversion of seawater into potable water throughout the Caribbean region. We are delighted that he will continue to be actively involved in the Company's future as Chairman of the Board, and we wish him all the best in the pursuit of his new interests."

The responsibility for strategic business development and investor relations activities will be transferred to Mr. McTaggart over the next several months.

About Consolidated Water Co. Ltd.

Consolidated Water Co. Ltd. develops and operates seawater desalination plants and water distribution systems in areas of the world where naturally occurring supplies of potable water are scarce or nonexistent. The Company currently operates water production and/or distribution facilities in the Cayman Islands, Belize, the British Virgin Islands and The Commonwealth of the Bahamas. The Company is currently constructing a seawater desalination plant in Bermuda.

The ordinary (common) shares of Consolidated Water Co. Ltd. are traded on the NASDAQ Global Select Market under the symbol "CWCO". Additional information on the Company is available on its website at <http://www.cwco.com>.

This press release includes statements that may constitute "forward-looking" statements, usually containing the words "believe", "estimate", "project", "intend", "expect", "should" or similar expressions. These statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements inherently involve risks and uncertainties that could cause actual results to differ materially from the forward-looking statements. Factors that would cause or contribute to such differences include, but are not limited to, continued acceptance of the Company's products and services in the marketplace, changes in its relationship with the Governments of the jurisdictions in which it operates, the ability to successfully secure contracts for water projects in other countries, the ability to develop and operate such projects profitably and the Company's ability to manage growth and other risks detailed in the Company's periodic report filings with the Securities and Exchange Commission. By making these forward-looking statements, the Company undertakes no obligation to update these statements for revisions or changes after the date of this release.

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