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PRESS RELEASE

Jan Erik Back New Chief Financial Officer of SEB

Jan Erik Back has been appointed new Chief Financial Officer and Executive Vice President of SEB. He will also become a member of the Group Executive Committee (GEC).

Jan Erik Back, 46, is currently First Senior Executive Vice President of Vattenfall, and as Chief Financial Officer, he is Head of Group Finance. He has previously been, among other things, Chief Financial Officer of Skandia.

Annika Falkengren, CEO and President of SEB:

- We are pleased to welcome Jan Erik to SEB. He has a solid track record as Chief Financial Officer and long experience from the financial industry. It gives him a natural and important position in our team at SEB.

Jan Erik Back will take up his new position at SEB after the summer, succeeding Per-Arne Blomquist, who, as informed earlier, is leaving SEB for the position as Chief Financial Officer of Telia Sonera.

SEB is a North European financial group serving some 400,000 corporate customers and institutions and five million private individuals. SEB offers universal banking services in Sweden, Germany and the Baltic countries – Estonia, Latvia and Lithuania. It also has local presence in the other Nordic countries, Poland, Ukraine and Russia and a global presence through its international network in another ten countries. On 31 March 2008, the Group's total assets amounted to SEK 2,399bn (EUR 251bn) while its assets under management totalled SEK 1,331bn (EUR 149bn). The Group has about 20,000 employees. Read more about SEB at www.sebgroup.com.

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