

Stack's Bowers AND PONTERIO



2023年10月香港拍賣會 The October 2023 Hong Kong Auction

2023年10月5-8日 • October 5-8, 2023



Stack's Bowers Galleries Upcoming Auction Schedule

Coins and Currency

Date	Auction	Consignment Deadline
September 29, 2023	Stack's Bowers Galleries – <i>World Paper Money</i> Official Auction of the Maastricht Paper Money Show	Visit StacksBowers.com
October 5-8 & 12-21, 2023	Stack's Bowers and Ponterio – <i>Chinese & Asian World Coins & Hong Kong World Paper Money</i>	Visit StacksBowers.com
October 11, 2023	Collectors Choice Online Auction – <i>U.S. Coins</i> StacksBowers.com	September 19, 2023
October 25-26, 2023	Collectors Choice Online Auction – <i>U.S. Coins & Currency</i> StacksBowers.com	October 2, 2023
November 1-3, 2023	Collectors Choice Online Auction – <i>Ancient & World Coins</i> StacksBowers.com	August 29, 2023
November 8, 2023	Collectors Choice Online Auction – <i>U.S. Coins</i> StacksBowers.com	October 17, 2023
November 7, 2023	Collectors Choice Online Auction – <i>World Paper Money</i> StacksBowers.com	September 15, 2023

IMPORTANT: Lots Marked with (t)

On September 1, 2019, the United States enacted new tariffs on collector's items of **Chinese origin**, including bullion and numismatic coins and banknotes. This lot was manufactured in China and was sourced from outside the United States for this auction after the tariffs were enacted. Accordingly, any client who wishes to take delivery of this item within the United States will be subject to a 7.5% import tariff plus a processing fee of 0.3464% (minimum \$31.67 / maximum \$614.35), at time of printing and subject to change.

On July 27, 2022, the United States enacted new tariffs on collector's items of **Russian Federation or Republic of Belarus origin**, including bullion and numismatic coins and banknotes. This lot was manufactured in the Russian Federation or the Republic of Belarus and was sourced from outside the United States for this auction after the tariffs were enacted. Accordingly, any client who wishes to take delivery of this item within the United States will be subject to a 35% import tariff plus a processing fee of 0.3464% (minimum \$31.67 / maximum \$614.35), at time of printing and subject to change.

Please note, this is not, and is not intended to be, a complete description of the applicable import tariffs and buyer remains fully liable for and agrees to promptly pay all tariffs and fees relating to the import of these items into the United States and neither the auctioneer nor any consignor will have any responsibility to pay any applicable tariffs or fees. Please consult your tax adviser with any questions.

Furthermore, any lots subject to an import tariff will be shipped directly from our Hong Kong offices and shipments to the United States will be subject to our international shipping chart.

自2019年9月1日起，美國對中國原產的所有收藏品徵收新關稅，當中包括金條、錢幣及紙幣。此拍品於中國製造，並在關稅頒佈後從美國境外徵集以舉行拍賣。因此，任何希望在美國境內提貨及交付的客戶均將被徵收7.5%的進口關稅加0.3464%的手續費（於編輯圖錄之時，手續費最低31.67美元/最高614.35美元，金額可能有變動）。

自2022年7月27日起，美國對俄羅斯聯邦或白俄羅斯共和國原產的所有收藏品徵收新關稅，當中包括金條、錢幣及紙幣。此拍品於俄羅斯聯邦或白俄羅斯共和國製造，並在關稅頒佈後從美國境外徵集以舉行拍賣。因此，任何希望在美國境內提貨及交付的客戶均將被徵收35%的進口關稅加0.3464%的手續費（於編輯圖錄之時，手續費最低31.67美元/最高614.35美元，金額可能有變動）。

這不是（亦無意成為）適用進口關稅的完整描述，買方應承擔全部責任，並同意立即支付這些物品進口到美國所產生的關稅和相關費用。本公司及委託人沒有責任支付任何適用的關稅或費用。如有任何疑問，請諮詢閣下的稅務顧問。

此外，任何需要徵收進口關稅的貨物均將直接從本公司的香港辦事處發貨，而運送往美國的貨物將受本公司的國際運輸價目表約束。

Front Cover (top to bottom, left to right): Lot 22200: STRAITS SETTLEMENTS. Government of the Straits Settlements. 1000 Dollars, 1933. P-14s. Specimen. PMG About Uncirculated 50. Printer's Annotations, Previously Mounted; Lot 23540: (t) HONG KONG. The Mercantile Bank of India Limited. 50 Dollars, 1935. P-240acts. Colour Trial. PMG Gem Uncirculated 65 EPQ; Lot 22145: MALAYA AND BRITISH BORNEO. Board of Commissioners of Currency. 10,000 Dollars, 1953. P-7s. Specimen. PMG Choice Uncirculated 64; Lot 22037: FRENCH INDO-CHINA. Banque de l'Indo-Chine. 5 Dollars = 5 Piastres, Haiphong, 1900. P-8s. PMG Uncirculated 62 EPQ. Specimen; Lot 23093: CHINA--REPUBLIC. Central Bank of China. 1 Yuan, 1936. P-209. PMG About Uncirculated 55; Lot 23228: (t) CHINA--PEOPLE'S REPUBLIC. People's Bank of China. 500 Yuan, 1951. P-857a. S/M#C282-70. PMG Choice Fine 15 Net.

Back Cover (top to bottom, left to right): Lot 23229: (t) CHINA--PEOPLE'S REPUBLIC. Lot of (2). People's Bank of China. 1000 Yuan, 1951. P-857As. Front & Back Specimens. PMG Choice About Uncirculated 58 to Choice Uncirculated 64; Lot 22164: NETHERLANDS INDIES. United East India Company. 20 Rijksdaalders, Amboina 1809. P-S128. PMG Very Fine 30; Lot 22171: SARAWAK. Government of Sarawak. 25 Dollars, 1929. P-17. PMG Choice Extremely Fine 45; Lot 23478: Hong Kong & Shanghai Banking Corporation. 10 Dollars, 1923. P-167. KNB55a-c. PMG Choice Very Fine 35.

競投方式

網上出價及現場代投

閣下可以登入我們的網站www.StacksBowers.com或利用iOS或安卓的手機應用程式競投出價。閣下亦可以到www.shouxi.com/SBP瀏覽中文簡體版本。現場代投會在實時拍賣結束前的前一天深夜開啓，該按鈕位於拍品詳情頁面，出價將在現場拍賣開始後顯示。歡迎瀏覽www.StacksBowers.com/FAQ/OnlineBidding.aspx了解更多網上出價的詳情。

網上實時競投

本次拍賣會提供網上實時競投，閣下可利用電腦登入www.StacksBowers.com或使用我們的iOS或安卓的手機應用程式於世界各地實時輕鬆投標。

電話實時競投（A、B、C、D、G、H、I、J及K節）

如閣下欲以電話委託競投，請在拍賣會開始之前至少 24 小時登記。Stack's Bowers & Ponterio 將詢問閣下有意競投的拍賣品編號，並會於拍賣會進行閣下協助進行實時競投。此項服務僅限於估價為\$2500 美元或以上的拍賣品，我們對此謹表歉意。如閣下位處亞洲，請致電 +852.2117.1191 或發送電郵至InfoHK@StacksBowers.com聯絡客戶服務部。若閣下位處亞洲以外的地區，請致電+1.949.253.0916或發送電郵至 info@stacksbowers.com。

電郵及郵寄競投表

填寫隨附的競投表，電郵及郵寄至本公司。電郵地址為info@StacksBowers.com 或 infoHK@StacksBowers.com。若為郵寄，請為郵件派遞預留充分時間。閣下亦請與本公司確認有否收妥傳真。

郵寄收件人：

美國 辦公室：
Attn. Auction Department
Stack's Bowers and Ponterio
1550 Scenic Avenue, Suite 150
Costa Mesa, CA 92626
United States

香港 辦公室：
Attn. Auction Department
Stack's Bowers and Ponterio
香港九龍尖沙咀彌敦道132號
美麗華廣場A座22樓2202-03室
傳真: +011.852.2117.4292

現場拍賣

親身出席現場拍賣的安排將遵循當地的法規及對COVID-19的指示而進行。

美國關稅

近期，美國對來自中國、俄羅斯和白俄羅斯的商品徵收關稅。受關稅約束的拍品會帶有(t)字標記。任何希望在國境內提貨及交付的客戶均需繳納關稅。詳情請參閱圖錄第 v 頁，如有任何疑問，請諮詢閣下的稅務顧問。此外，任何需要徵收進口關稅的貨物均將直接從本公司的香港辦事處發貨，而運送往美國的貨物將受本公司的國際運費目表約束。請參閱 www.StacksBowers.com/FAQ/ShippingHandling.aspx 了解運費詳情。

How to Bid

Internet Absentee or Proxy Bidding

Place absentee bids now at www.StacksBowers.com or use our iOS or Android apps on your mobile device or tablet. Or you can visit www.shouxi.com/SBP for simplified Chinese version. Proxy bidding is enabled at midnight the day before the auction session closes live and is located on the lot description page. Visit our Frequently Asked Questions page at www.StacksBowers.com/FAQ/OnlineBidding.aspx for more information.

Stack's Bowers Galleries iBid Live

Bid live anywhere in the world, on your computer at www.StacksBowers.com or use our iOS or Android apps on your mobile device or tablet.

Live Telephone Bidding (Sessions A, B, C, D, G, H, I, J & K)

Phone Bidding must be arranged 24 hours before your session begins. Stack's Bowers and Ponterio will ask for the lot numbers of interest and will call you during the auction so you can place bids with our representative in real time. Phone bidding is only offered for lots estimated at \$2,500 or more. If you wish to arrange live bidding by phone, contact Customer Service at +011.852.2117.1191 or email infoHK@StacksBowers.com if you are located in Asia. Call us at +1.949.253.0916 or email info@StacksBowers.com if you are located elsewhere.

Email and Mail Bidding

Use the enclosed bid sheet and email or mail it to us. Email bids to info@StacksBowers.com or infoHK@StacksBowers.com. If sending by mail, please allow sufficient time for the postal service. Please call to confirm that your bids have been received by Stack's Bowers Galleries.

Mail:

U.S. Headquarters:
Attn. Client Services Department
Stack's Bowers and Ponterio
1550 Scenic Avenue, Suite 150
Costa Mesa, CA 92626
United States

OR

Hong Kong Office:
Attn. Auction Department
Stack's Bowers and Ponterio
Unit 2202-03, 22F, Mira Place Tower A
No. 132 Nathan Road
Tsim Sha Tsui, Kowloon, Hong Kong

Live Bidding

In person live bidding will be allowed in accordance with COVID-19 directives and local mandates at the time of auction.

United States Tariffs

Recently the United States has enacted tariffs on items originating from China, Russia, and Belarus. Items subject to these tariffs are designated with a (t). All buyers who wish to have these items delivered within the United States will be subject to these tariffs. For more information please see page v of the catalog and consult your tax adviser with any questions.

Furthermore, any lots subject to an import tariff will be shipped directly from our Hong Kong offices and shipments to the United States will be subject to our international shipping chart. Visit www.StacksBowers.com/FAQ/ShippingHandling.aspx for current shipping charges.

2023年香港十月拍賣

2023年10月5-8日

預展日程

加州科斯塔梅薩市總公司（敬請預約）：2023年9月18-20日（上午9:00至下午5:00）

地點：1550 Scenic Avenue, Suite 150, Costa Mesa, CA 92626, 美國

香港辦事處（敬請預約）：2023年9月29日至10月15日（上午9:00至下午6:00）

地點：九龍尖沙咀彌敦道132號美麗華廣場A座22樓2202-03室

★如閣下未能親身參與預展，我們樂意安排錢幣專家於電話及電郵中解答對指定拍品的查詢。請電郵info@StacksBowers.com或infoHK@StacksBowers.com安排預約。

現場競投

A-D及H-K節：

香港九龍尖沙咀彌敦道132號
美麗華廣場A座22樓
2202-03室香港辦公室

G節：瑰寶之夜

香港九龍尖沙咀彌敦道118號
香港美麗華酒店
3樓1-3室進行

拍賣會詳情

A節—柯士甸汕頭及中國鈔票集藏★

2023年10月5日星期四
上午10:00開始，HKT香港當地時間
(2023年10月4日星期三)
下午7:00開始，PT美西當地時間
拍賣品 20001-20287

B節—倫敦切爾西1948-1980年中國人民銀行鈔票集藏★

2023年10月5日星期四
下午2:00開始，HKT香港當地時間
(2023年10月4日星期三)
下午11:00開始，PT美西當地時間
拍賣品 21001-21060

C節—世界各國紙幣

2023年10月5日星期四
下午4:00開始，HKT香港當地時間
(2023年10月5日星期四)
上午1:00開始，PT美西當地時間
拍賣品 22001-22249

D節—中國內地、澳門和香港地區紙幣

2023年10月6日星期五
上午10:00開始，HKT香港當地時間
(2023年10月5日星期四)
下午7:00開始，PT美西當地時間
拍賣品 23001-23562

E節—中國紙幣 僅限網絡出價+

2023年10月7日星期六
上午9:00開始，HKT香港當地時間
(2023年10月6日星期五)
下午6:00開始，PT美西當地時間
拍賣品 24001-25131

F節—香港、澳門及世界紙幣 僅限網絡出價+

2023年10月8日星期日
上午9:00開始，HKT香港當地時間
(2023年10月7日星期六)
下午6:00開始，PT美西當地時間
拍賣品 26001-26611

G節—瑰寶之夜★

2023年10月12日星期四
上午11:00開始，HKT香港當地時間
(2023年10月11日星期三)
下午8:00開始，PT美西當地時間
拍賣品 30001-30285

H節—中國機製幣（上）★

2023年10月13日星期五
上午10:00開始，HKT香港當地時間
(2023年10月12日星期四)
下午7:00開始，PT美西當地時間
拍賣品 31001-31615

I節—古錢及中國機製幣（下）★

2023年10月14日星期六
上午10:00開始，HKT香港當地時間
(2023年10月13日星期五)
下午7:00開始，PT美西當地時間
拍賣品 32001-32554

J節—中國古錢、現代金銀幣及外國錢幣（上）★

2023年10月15日星期日
上午10:00開始，HKT香港當地時間
(2023年10月14日星期六)
下午7:00開始，PT美西當地時間
拍賣品 33001-33631

K節—外國錢幣（下）★

2023年10月16日星期一
上午10:00開始，HKT香港當地時間
(2023年10月15日星期日)
下午7:00開始，PT美西當地時間
拍賣品 34001-34562

L節—中國古錢與機製幣（上） 僅限網上出價+

2023年10月17日星期二
上午9:00開始，HKT香港當地時間
(2023年10月16日星期一)
下午6:00開始，PT美西當地時間
拍賣品 40001-40948

M節—中國機製幣（下） 僅限網上出價+

2023年10月18日星期三
上午9:00開始，HKT香港當地時間
(2023年10月17日星期二)
下午6:00開始，PT美西當地時間
拍賣品 41001-41823

N節—民國發行及中國 現代金銀幣章 僅限網上出價+

2023年10月19日星期四
上午9:00開始，HKT香港當地時間
(2023年10月18日星期三)
下午6:00開始，PT美西當地時間
拍賣品 42001-43004

O節—古錢及外國錢幣（上） 僅限網上出價+

2023年10月20日星期五
上午9:00開始，HKT香港當地時間
(2023年10月19日星期四)
下午6:00開始，PT美西當地時間
拍賣品 44001-45033

P節—外國錢幣（下） 僅限網上出價+

2023年10月21日星期六
上午9:00開始，HKT香港當地時間
(2023年10月20日星期五)
下午6:00開始，PT美西當地時間
拍賣品 46001-47093

IMPORTANT

Lots Marked with (t)

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自2022年7月27日起，美國對俄羅斯聯邦或白俄羅斯共和國原產的所有收藏品徵收新關稅，當中包括金條、錢幣及紙幣。此拍品於俄羅斯聯邦或白俄羅斯共和國製造，並在關稅頒佈後從美國境外徵集以舉行拍賣。因此，任何希望在美國境內提貨及交付的客戶均將被徵收35%的進口關稅加0.3464%的手續費（於編輯圖錄之時，手續費最低31.67美元/最高614.35美元，金額可能有變動）。

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拍賣品領取時間

拍賣品將於10月6日後可於香港辦事處領取，營業時間爲早上10時至下午6時，公眾假期除外。敬請預約。

★請參考本次2023年10月香港拍賣的另外兩本圖錄，以獲取錢幣拍賣品列表及詳情。拍賣整體日程已於StacksBowers.com網站上列明。

✦本次網絡專場不設紙質圖錄請瀏覽官網www.StacksBowers.com了解拍品詳情。

The October 2023 Hong Kong Auction

October 5-8, 2023

Lot Viewing

Lot Viewing will be conducted at the Costa Mesa, CA Office (by appointment only) as follows:

1550 Scenic Avenue, Suite 150, Costa Mesa, CA 92626, USA

September 18-20, 2023 (9:00 AM - 5:00 PM)

Lot Viewing will be conducted at the Hong Kong Office (by appointment only) as follows:

Unit 2202-03, 22F, Mira Place Tower A, No. 132 Nathan Road, Tsim Sha Tsui, Kowloon, HK

September 29-October 15, 2023 (9:00 AM - 6:00 PM)

★ If you cannot view in person, we will have our professional numismatists on hand to answer questions via phone or email about specific lots. Please email info@StacksBowers.com or infoHK@StacksBowers.com to make arrangements.

Auction Locations

Sessions A-D & H-K: Hong Kong Office

Unit 2202-03, 22F, Mira Place Tower A,
No. 132 Nathan Road, Tsim Sha Tsui,
Kowloon, Hong Kong

Session G: Rarities Night

The Mira Hong Kong Hotel
Function Rooms 1-3, 3rd Floor
118 Nathan Road, Tsim Sha Tsui,
Kowloon, Hong Kong

Auction Details

Session A - The Keith Austin Collection of Swatow Notes & Other Properties ★

Thursday, October 5, 2023
10:00 AM Hong Kong Time
(Wednesday, October 4, 2023
7:00 PM Pacific Time)
Lots 20001-20287

Session B - The London Chelsea Collection of People's Bank Banknotes 1948-1980 ★

Thursday, October 5, 2023
2:00 PM Hong Kong Time
(Wednesday, October 4, 2023
11:00 PM Pacific Time)
Lots 21001-21060

Session C - World Paper Money

Thursday, October 5, 2023
4:00 PM Hong Kong Time
Thursday, October 5, 2023
1:00 AM Pacific Time)
Lots 22001-22249

Session D - Chinese, Macau & Hong Kong Paper Money

Friday, October 6, 2023
10:00 AM Hong Kong Time
(Thursday, October 5, 2023
7:00 PM Pacific Time)
Lots 223001-23562

Session E - Chinese Paper Money Internet Only †

Saturday, October 7, 2023
9:00 AM Hong Kong Time
(Friday, October 6, 2023
6:00 PM Pacific Time)
Lots 24001-25131

Session F - Hong Kong, Macau & World Paper Money Internet Only †

Sunday, October 8, 2023
9:00 AM Hong Kong Time
(Saturday, October 7, 2023
6:00 PM Pacific Time)
Lots 26001-26611

Session H - Chinese Provincial Coins Part 1 ★

Friday, October 13, 2023
10:00 AM Hong Kong Time
(Thursday, October 12, 2023
7:00 PM Pacific Time)
Lots 31001-31615

Session I - Chinese Provincial Coins Part 2 & Vintage Chinese Coins ★

Saturday, October 14, 2023
10:00 AM Hong Kong Time
(Friday, October 13, 2023
7:00 PM Pacific Time)
Lots 32001-32554

Session J - Ancient & Modern Chinese Coins & Foreign Coins Part 1 ★

Sunday, October 15, 2023
10:00 AM Hong Kong Time
(Saturday, October 14, 2023
7:00 PM Pacific Time)
Lots 33001-33631

Session L - Ancient Chinese Coins & Provincial Chinese Coins Part 1 Internet Only †

Tuesday, October 17, 2023
9:00 AM Hong Kong Time
(Monday, October 16, 2023
6:00 PM Pacific Time)
Lots 40001-40948

Session M - Vintage Chinese Coins & Provincial Chinese Coins Part 2 Internet Only †

Wednesday, October 18, 2023
9:00 AM Hong Kong Time
(Tuesday, October 17, 2023
6:00 PM Pacific Time)
Lots 41001-41823

Session N - Republic General Issues & Modern Chinese Coins & Medals Internet Only †

Thursday, October 19, 2023
9:00 AM Hong Kong Time
(Wednesday, October 18, 2023
6:00 PM Pacific Time)
Lots 42001-43004

IMPORTANT Lots Marked with (t)

On September 1, 2019, the United States enacted new tariffs on collector's items of **Chinese origin**, including bullion and numismatic coins and banknotes. This lot was manufactured in China and was sourced from outside the United States for this auction after the tariffs were enacted. Accordingly, any client who wishes to take delivery of this item within the United States will be subject to a 7.5% import tariff plus a processing fee of 0.3464% (minimum \$31.67 / maximum \$614.35), at time of printing and subject to change.

On July 27, 2022, the United States enacted new tariffs on collector's items of **Russian Federation or Republic of Belarus origin**, including bullion and numismatic coins and banknotes. This lot was manufactured in the Russian Federation or the Republic of Belarus and was sourced from outside the United States for this auction after the tariffs were enacted. Accordingly, any client who wishes to take delivery of this item within the United States will be subject to a 35% import tariff plus a processing fee of 0.3464% (minimum \$31.67/ maximum \$614.35), at time of printing and subject to change.

Please note, this is not, and is not intended to be, a complete description of the applicable import tariffs and buyer remains fully liable for and agrees to promptly pay all tariffs and fees relating to the import of these items into the United States and neither the auctioneer nor any consignor will have any responsibility to pay any applicable tariffs or fees. Please consult your tax adviser with any questions.

Furthermore, any lots subject to an import tariff will be shipped directly from our Hong Kong offices and shipments to the United States will be subject to our international shipping chart.

Session G - Rarities Night ★

Thursday, October 12, 2023
11:00 AM Hong Kong Time
(Wednesday, October 11, 2023
8:00 PM Pacific Time)
Lots 30001-30285

Session K - Foreign Coins Part 2 ★

Monday, October 16, 2023
10:00 AM Hong Kong Time
(Sunday, October 15, 2023
7:00 PM Pacific Time)
Lots 34001-34562

Session O - Ancient & Foreign Coins Part 1 - Internet Only †

Friday, October 20, 2023
9:00 AM Hong Kong Time
(Thursday, October 19, 2023
6:00 PM Pacific Time)
Lots 44001-45033

Session P - Foreign Coins Part 2 Internet Only †

Saturday, October 21, 2023
9:00 AM Hong Kong Time
(Friday, October 20, 2023
6:00 PM Pacific Time)
Lots 46001-47093

Lot Pickup

Lot Pickup will be conducted at the Hong Kong Office starting October 6 by appointment only.

★ Please refer to our other October 2023 Hong Kong auction catalogs for further listings of Chinese, Asian and Foreign Coins and Paper Money. View our entire auction schedule online at StacksBowers.com.

† There are no printed catalogs for the Internet Only sessions. Visit StacksBowers.com to view and bid on these lots.

關於競投、信用額及可接受的付款方式的重要通告

買方佣金

- 20% 買方佣金適用於本次拍賣會的全部拍賣品 (最低美金20元)。此買方佣金必須支付，無一例外。

競投

- 所有競投須以美元作價。

競投限制

- 投標人若未經Stack's Bowers and Ponterio預先同意而計劃作出超過競投額度的競投價，則須提前聯絡Stack's Bowers and Ponterio。在拍賣會開始前至少 48 小時，須以銀行本票、匯票、保付支票、電匯或其他即時銀行轉帳方式支付25%的押金。
- 未使用的保證金將會及時退還予競投人。

美國關稅

- 近期，美國對來自中國、俄羅斯和白俄羅斯的商品徵收關稅。受關稅約束的拍品會帶有(t)字標記。任何希望在美國境內提貨及交付的客戶均需繳納關稅。詳情請參閱圖錄第 v 頁，如有任何疑問，請諮詢閣下的稅務顧問。此外，任何需要徵收進口關稅的貨物均將直接從本公司的香港辦事處發貨，而運送往美國的貨物將受本公司的國際運輸價目表約束。請參閱 www.StacksBowers.com/FAQ/ShippingHandling.aspx 了解運費詳情。

可接受的付款方式

- 我們歡迎客戶以銀行本票、匯票、保付支票、電匯或其他即時銀行匯款付款，並以美元或港幣支付。
- 本次拍賣不接受以現金付款。
- 接受以Paypal 支付美元2,500或以下的發票。如閣下的發票介乎美元2,500-10,000而希望以信用卡支付，請直接致電+852.2117.1191 (亞洲客戶) 或+1.949.253.0916處理 (亞洲以外地區的客戶)。
- 接受以Union Pay儲蓄卡支付美元10,000以下的發票。
- 所有發票將以美元出具。若以港幣支付，Stack's Bowers and Ponterio將以銀行扣除所有費用後向本公司支付的金額作為閣下的入帳金額。

問題？

- 若閣下對競投、信用額或付款有任何疑問，請聯絡我們，電話：+1.949.253.0916 / 852.2117.1191，或電子郵件 infohk@stacksbowers.com。

匯款如來自目前受美國財政部外國資產控制辦公室 (“OFAC”) 限制的國家/地區，將被拒收。

目前受限的國家包括 - 白俄羅斯、剛果、古巴、伊朗、緬甸、朝鮮、俄羅斯、蘇丹、敘利亞。

Bank Wire Information for US Dollars to our US Account:

美國帳號 (美元)

收款銀行: CIBC Bank USA

銀行地址: 120 South LaSalle Street

Chicago, IL 60603

匯款路徑號 ABA/routing#: 0710-0648-6

受款帳號: 2612038

受款公司名:

Stacks-Bowers Numismatics, LLC

Bank Wire Information for US Dollars to our US Account:

美國帳號 (美元)

適合國際匯款

所有國際匯款*, 請電匯至以下銀行:

收款銀行: CIBC Bank USA

銀行地址: 120 South LaSalle Street

Chicago, IL 60603

受款帳號: 2612038

受款公司名:

Stacks-Bowers Numismatics, LLC

國際電碼 Swift Code: PVTBUS44

Bank Wire Information for Hong Kong Dollars to our Hong Kong Account:

香港帳號 (港幣)

收款銀行: The Bank of East Asia, Limited

銀行地址: 10 Des Voeux Road,

Central, Hong Kong

銀行編號: 015

(for local bank transfer CHATS / RTGS only)

受款公司名:

Stack's Bowers and Ponterio, LTD

受款帳號: 015-514-68-03084-2

國際電碼 Swift Code: BEASHKHH

Bank Wire Information for US Dollars to our Singapore Account:

新加坡帳號 (美元)

收款銀行:

Oversea-Chinese Banking Corporation Limited

銀行地址:

65 Chulia Street, OCBC Centre, Singapore 049513

受款帳號: 503471195301

受款公司名:

STACK'S BOWERS AND PONTERIO, LIMITED

國際電碼: OCBCSGSG

*所有國際匯款 (美國境外) 必須另加美元35電匯手續費。如發單將以電匯以外的形式支付，請先以電郵或電話聯繫本公司移除電匯手續費。若電匯以非美金的貨幣匯出，請先聯絡本公司，方便與中轉銀行核對電匯安排。

Important Information About Bidding, Credit and Accepted Forms of Payment

Buyer's Premium

- A 20% buyer's fee applies to all lots in this auction (minimum of \$20). There are no exceptions to this buyer's fee.

Placing Bids

- All bids must be made in U.S. Dollars.

Bid Limits

- Bidders without pre-approval by Stack's Bowers and Ponterio that plan to bid in excess of their bid limit must contact Stack's Bowers and Ponterio in advance. A 25% deposit will be required at least 48 hours before the start of the auction paid by cashier's check or money order, approved check, wire transfer or other immediate bank transfer.
- Any unused deposit will be promptly returned to the bidder.

United States Tariffs

- Recently the United States has enacted tariffs on items originating from China, Russia, and Belarus. Items subject to these tariffs are designated with a (t). All buyers who wish to have these items delivered within the United States will be subject to these tariffs. For more information please see page v of the catalog and consult your tax adviser with any questions.

Furthermore, any lots subject to an import tariff will be shipped directly from our Hong Kong offices and shipments to the United States will be subject to our international shipping chart. Visit www.StacksBowers.com/FAQ/ShippingHandling.aspx for current shipping charges.

Accepted Forms of Payment

- We welcome payment by cashier's check or money order, approved check, wire transfer or other immediate bank transfer in U.S. Dollars and Hong Kong Dollars.
- Cash payments **ARE NOT** accepted.
- PayPal will be accepted for invoices below \$2,500 USD. If your order is between \$2,500 USD and \$10,000 USD, and you would like to pay by credit card, please call +011.852.2117.1191 if you are located in Asia or +1.949.253.0916 if you are located elsewhere.
Union Pay Debit Card will be accepted for invoices below \$10,000 USD.
- All invoices will be made in U.S. Dollars. If paying in HK Dollars, Stack's Bowers and Ponterio will credit your invoice the amount we receive from our bank, after any fees or charges.

Questions?

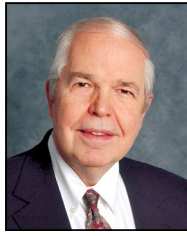
- If you have any questions about bidding, credit or payments, please contact us at 949.253.0916 / +011.852.2117.1191 or e-mail infohk@stacksbowers.com.

Wires originating from accounts or banks located in countries currently restricted by the Office of Foreign Assets Control ("OFAC") of the US Department of the Treasury will not be accepted and will be rejected. Countries currently prohibited include- Belarus, Congo, Cuba, Iran, Myanmar, North Korea, Russia, Sudan, Syria.

Bank Wire Information for US Dollars to our US Account: CIBC Bank USA 120 South LaSalle Street Chicago, IL 60603 ABA/routing#: 0710-0648-6 Account Number: 2612038 Account name: Stack-Bowers Numismatics, LLC	Bank Wire Information for US Dollars to our US Account: <i>For incoming international wires</i> <i>For Foreign Banks*, please direct your bank wire transfer to</i> CIBC Bank USA 120 South LaSalle Street Chicago, IL 60603 Account Number: 2612038 Account name: Stacks-Bowers Numismatics, LLC Swift Code: PVTBUS44	Bank Wire Information for Hong Kong Dollars to our Hong Kong Account: The Bank of East Asia, Limited 10 Des Voeux Road, Central, Hong Kong Bank Code: 015 (for local bank transfer CHATS / RTGS only) For credit to (Payee): Stack's Bowers and Ponterio, LTD Account Number: 015-514-68-03084-2 International Routing Swift Code: BEASHKHH	Bank Wire Information for US Dollars to our Singapore Account: Oversea-Chinese Banking Corporation Limited 65 Chulia Street, OCBC Centre, Singapore 049513 Account Number: 503471195301 Account Name: STACK'S BOWERS AND PONTERIO, LIMITED SWIFT Code: OCBGSGSG
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*Bank wires sent from a foreign bank are subject to an international bank wire fee of \$35. If an international order will be settled using a different form of payment, please contact us by phone or email to have the wire fee removed. If the wire will be sent in any currency other than USD, Stack's Bowers and Ponterio needs to be contacted prior to the transfer in order to arrange for an intermediary bank.

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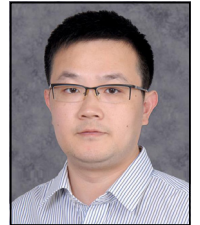
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John Edgar Sandrock, Captain, SC (Retired)

Numismatic Enthusiast

John Edgar Sandrock's interest in numismatics grew out of his travels while serving in the United States military. His interest in the Orient dates from duty in Tsingtao, North China with the 2nd Marine Air Wing in 1946 and as a retired Supply Corps Navy Captain he saw much of the world "up close and personal." Collecting the coins and paper currencies of China was his specialty.

While on shore duty in the 1950s, John founded the World Paper Currency Club, whose quarterly, *The Currency Collector*, was one of the first such publications in the United States to bring together numismatists with an interest in foreign paper money.

John believed to be a true numismatist one must look beyond collecting for the sake of one's collection alone. True knowledge was achieved through researching the history and stories behind the currency, as they often reveal fascinating insights into the "why, where and when" of the economic, political and social issues of their time. It is in this spirit that the articles contained in his website <https://thecurrencycollector.com>, written over 60 years of collecting, are offered.

In addition to Asian coins and other currencies of the world John's collecting interests included old newspapers and other related historic documents. John was a regular contributor to various numismatic publications and the author of *Copper Cash and Silver Taels*, a book covering the monetary aspects of life in China during the Ch'ing dynasty.

John was a member of the World Paper Money Club (Charter Member No. 67 – 1961), the Maryland Foreign Paper Money Club (Charter Member No. 1 – 1963), the Chinese Banknote Collector's Society (Charter Member No. 16), the International Bank Note Society, (No. 26 – April 1, 1963), the World Paper Currency Collectors (No. 1 - 1971), Till Riddare av Numismatisk Orden (1961), the American Numismatic Association (No. R-30007 – 1958), and Numismatics International (No. 2383).

John regularly corresponded with collectors and authors Albert Pick, Maurice Muszynski, Arnold Keller, Ed Bohannon, Samuel Burgdorf, George Sten, Dwight Musser, Ward Smith, Hank Barton, Dr. Brian Matravers, Stewart Wesdal, Arthur Matz, King-On Mao and many others over the years.

More about John Sandrock's writings and history can be found at <https://thecurrencycollector.com> and at <https://soledadmemorial.org/plaques/id/16301/>.



美國海軍後勤部上校(退休)John Edgar Sandrock

錢幣學愛好者

John Edgar Sandrock對錢幣學的愛好源自其在美國軍隊服役期間的旅程。1946年，John跟隨美國第二航空聯隊進駐青島。作為一名退役海軍後勤部上校，其對這大千世界有著切身的體會，並專注收藏中國錢幣與鈔票。

1950年代執行岸上任務期間，John創辦了世界鈔票俱樂部，該俱樂部的季刊《紙幣收藏家》是美國最早將外國紙幣收藏家匯聚一堂的刊物之一。

John深信，如要成為一名真正的錢幣學家，單單著眼於自己的集藏並不足夠。只有對該鈔票背後的歷史和故事進行充分研究，了解在當時的經濟、政治、社會背景下“為何、何處、何時”發行該鈔，才能獲得真確的知識。在<https://thecurrencycollector.com> 網站中，John發表了多篇文章，分享其60多年收藏經歷帶來的見解。

除亞洲錢幣及其他世界紙幣外，John還喜歡收藏舊報紙和相關歷史文件。John定期在多本錢幣刊物中發表文章，更是《銅錢與銀兩》的作家，向讀者介紹中國清朝時期貨幣。

John同時亦是以下收藏協會的成員：世界鈔票俱樂部（創始成員第67號 - 1961年）、馬里蘭州外國紙幣俱樂部（創始成員第1號 - 1963年）、中國紙幣收藏家協會（創始成員第16號）、國際紙幣協會（創始成員第26號- 1963年4月1號）、世界紙幣收藏家（第1號 - 1971年）、致錢幣學騎士團（1961年）、美國錢幣學協會（第R-30007號 - 1958年）和國際錢幣協會（第2383號）。

John多年來不時與以下藏家及作家通訊：Albert Pick、Maurice Muszynski、Arnold Keller、Ed Bohannon、Samuel Burgdorf、George Sten、Dwight Musser、Ward Smith、Hank Barton、Dr. Brian Matravers、Stewart Wesdal、Arthur Matz、毛景安等等。

如欲了解更多John Sandrock的文章及經歷，請前往<https://thecurrencycollector.com>和<https://soledadmemorial.org/plaques/id/16301/>。

Order of Sale

Session C - World Paper Money

Thursday, October 5, 2023

4:00 PM Hong Kong Time

Thursday, October 5, 2023

1:00 AM Pacific Time)

Lots 22001-22249

Session D - Chinese, Macau & Hong Kong Paper Money

Friday, October 6, 2023

10:00 AM Hong Kong Time

(Thursday, October 5, 2023

7:00 PM Pacific Time)

Lots 23001-23562

Category Lot Number

World Paper Money 22001-22249

BHUTAN	22001
BRITISH NORTH BORNEO	22002-22006
BRUNEI	22007-22012
BURMA	22013-22028
CAMBODIA	22029
CANADA	22030
CEYLON	22031-22032
EGYPT	22033
EUROPEAN UNION	22034-22036
FRENCH INDO-CHINA	22037-22053
GREAT BRITAIN	22054-22080
INDIA - PRINCELY STATES	22081
INDIA	22082-22084
INDONESIA	22085-22100
IRELAND, NORTHERN	22101-22104
JAPAN	22105-22114
KEELING COCOS	22115-22116
KOREA	22117-22119
KOREA, SOUTH	22120-22121
MALAYA	22122-22128
MALAYA AND BRITISH BORNEO	22129-22151
MALAYSIA	22152-22155
MONGOLIA	22156-22159
NETHERLANDS INDIES	22160-22165
RHODESIA	22166
RUSSIA--EAST SIBERIA	22167
SARAWAK	22168-22173
SINGAPORE	22174-22182
SPAIN	22183-22184
SRI LANKA	22185
STRAITS SETTLEMENTS	22186-22202
THAILAND	22203-22230
TIMOR	22231-22234
UNITED ARAB EMIRATES	22235
VIETNAM	22236-22238
VIETNAM, SOUTH	22239-22246
ZIMBABWE	22247-22249

Category Lot Number

World Paper Money 23001-23562

CHINA--EMPIRE	23001-23036
CHINA--REPUBLIC	23037-23139
CHINA--PEOPLE'S REPUBLIC	23140-23267
CHINA--TAIWAN	23268-23277
CHINA--PUPPET BANKS	23278-23281
CHINA--FOREIGN BANKS	23282-23320
CHINA--PROVINCIAL BANKS	23321-23372
CHINA--TIBET	23373-23378
CHINA--COMMUNIST BANKS	23379-23413
CHINA--MILITARY	23414-23416
CHINA--MISCELLANEOUS	23417-23431
MACAU	23432-23450
HONG KONG	23451-23562

Cataloged by: Aris Maragoudakis and Kelvin Cheung

Translated by: Ping Lertchitvikul, Crystal Ng and Christine Pun

Thai Translated by: Nirat Lertchitvikul

Photographed by: Gerry Bueno, Anthony Browning, Christina Good, Jeremy Katz and Carol Nguyen.

Please refer to our other October 2023 Hong Kong auction catalogs for further listings of Chinese, Asian and Foreign Coins and Paper Money. View our entire auction schedule online at [StacksBowers.com](https://www.StacksBowers.com).

請參考本次2023年4月香港拍賣的另外兩本圖錄，以獲取錢幣拍賣品列表及詳情。
拍賣整體日程已於StacksBowers.com網站上列明。

SESSION C

WORLD PAPER MONEY

世界各國紙幣



Lot 22145



Lot 22178



Lot 22198

THURSDAY, OCTOBER 5, 2023 4:00 PM HONG KONG TIME
THURSDAY, OCTOBER 5, 2023 1:00 AM PACIFIC TIME

LOTS 22001-22249

BHUTAN

BRITISH NORTH BORNEO

A Rare 1895 BNB 25 Cents

罕見1895年馬來亞及英屬婆羅洲貳角伍分



22002

BRITISH NORTH BORNEO. British North Borneo Company. 25 Cents, 1895. P-1. KNB1. PMG Choice Fine 15 Net. KNB1. Printed by BE&B. A very desirable 1895 25 Cent piece for the British North Borneo Company. PMG Comments "Repaired."

1895年馬來亞及英屬婆羅洲貨幣發行局貳角伍分。BE&B 印製。極具魅力的英國北婆羅洲公司1895年25分。PMG標示"經修補"。

\$3,000 and up

22001

BHUTAN. Royal Government of Bhutan. 100 Ngultrum, ND (1981). P-11. PMG Choice Uncirculated 64. A note that has increased in popularity quite a bit as of late. PMG comments "Staple Holes".

1981年不丹王國政府銀行100努爾特魯姆。近年來日益受追捧的版別。PMG標示有針孔。

\$600 and up

22003

BRITISH NORTH BORNEO. British North Borneo Company. 1 Dollar, 1922. P-15. KNB5. PMG Very Fine 20. KNB5. Printed by BE&B. A VF example that sees some edge wear and handling typical to the grade, but is an overall nice example of a difficult note to find.

1922年馬來亞及英屬婆羅洲貨幣發行局壹圓。BE&B 印製。VF 品相，可見些許紙邊磨損及流通痕跡，與評級相符。整體品相頗佳，版別難得。

\$1,500 and up

Very Popular BNB \$10

深受歡迎的馬來亞及英屬婆羅洲拾圓



22004

BRITISH NORTH BORNEO. British North Borneo Company. 10 Dollars, 1927. P-22. KNB8. PMG Very Fine 20. KNB8. A very impressive larger format 1927 10 Dollar from the BE&B printing company. Despite some rough edges, the overall appeal is better than what is typically found on this rare type.

1927年馬來亞及英屬婆羅洲貨幣發行局拾圓。大尺寸1927年10元。BE&B印刷公司出品。邊緣較粗糙，但在此罕見版別中屬中上之姿。

\$1,500 and up

22005

BRITISH NORTH BORNEO. British North Borneo Company. 5 Dollars, 1922. P-4b. KNB7. PMG Very Fine 20. KNB7. Printed by BE&B. A British Administration 5 Dollar dated 1922 that shows with nice appeal for the assigned grade.

1922年馬來亞及英屬婆羅洲貨幣發行局伍圓。BE&B印製。品相佳，與評級相符。

\$2,000 and up



22006

BRITISH NORTH BORNEO. The British North Borneo Company. 5 Dollars, 1922. P-4b. KNB7. PMG Choice Fine 15. Serial number B212052. Black and green, Company arms at upper centre, 'FIVE' within central panel, printed black manuscript signatures, reverse red, Bank title and denomination. The note has seen a fair bit of circulation but appears to be in original condition.

1922年英屬北婆羅洲公司伍圓。編號 B212052。黑色和綠色，公司徽章位於上部中央，"FIVE"位於中央面板，印有黑色手簽名，反面紅色，印有銀行名稱和面值。紙幣可見流通行跡但仍保持原裝狀態。

\$2,000 and up

BRUNEI



22007

BRUNEI. Government of Brunei. 50 Ringgit, 1973. P-9a. PMG Gem Uncirculated 66 EPQ. Printed by BWC. A splendid example of this first date. Watermark of Sultan H. Bolkiah I. PMG Pop 4/1 Finer.

1973年文萊政府銀行50令吉。BWC印製。蘇丹哈桑納爾-博爾基亞水印。PMG中3張同分，1張更高分。

\$500 and up



22008

BRUNEI. Government of Brunei. 1000 Ringgit, ND (1979-86). P-12s. Specimen. PCGS Banknote Choice About Uncirculated 58 PPQ. Printed by BWC. An impressive large size specimen note which is always with local collectors. Specimen No. 035. Hole punch cancelled.
1979-86年文萊政府銀行1000令吉。樣票。BWC印製。樣票編號035。深受當地收藏家喜愛。打孔註銷。

\$1,250 and up



22009

BRUNEI. Negara Brunei Darussalam. 500 Ringgit, 1989-92. P-18s. Specimen. PMG Gem Uncirculated 65 EPQ. Serial number B/1 0000000. Orange, brown and multicolour, 'CONTOH SPECIMEN' in block letters, Sultan Hassanal Bolkiah at right.
1989-92年汶萊達魯薩蘭國500令吉。樣票。編號：B/1 0000000。橙色，棕色及五彩印色，大寫字母 'CONTOH SPECIMEN'，蘇丹哈桑納爾-博爾基亞在右邊。

\$1,500 and up

A Gorgeous \$10,000 Specimen!

美輪美奐的10000 令吉樣票！



22010

BRUNEI. Negara Brunei Darussalam. 1000 Ringgit, 1989-91. P-19s. Specimen. PMG Gem Uncirculated 66 EPQ. Serial number B/1 0000000. Purple, green and multicolour, 'CONTOH SPECIMEN' in block letters, Sultan Hassanal Bolkiah at right.

1989-91年汶萊達魯薩蘭國1000 令吉。樣票。編號：B/1 0000000。紫色，綠色及五彩印色，大寫字母 'CONTOH SPECIMEN'，蘇丹哈桑納爾-博爾基亞在右邊。

\$2,000 and up

22012

BRUNEI. Negara Brunei Darussalam. 10,000 Ringgit, 1989. P-20s. Specimen. PMG Gem Uncirculated 65 EPQ. Serial number A/1 0000000. Large size, green and multicolour, 'CONTOH SPECIMEN' in block letters, Sultan Hassanal Bolkiah at right. An impressive specimen note of the highest denomination. Extremely popular among collectors. Choice.

1989年汶萊達魯薩蘭國10000 令吉。樣票。編號：A/1 0000000。大尺寸，綠色及五彩印色，大寫字母 'CONTOH SPECIMEN'，蘇丹哈桑納爾-博爾基亞在右邊。令人印象深刻的最高幣值。極受藏家歡迎的精選品相。

\$4,500 and up

22011

BRUNEI. Negara Brunei Darussalam. 1000 Ringgit, 1989. P-19. PMG Choice About Uncirculated 58. Watermark of H. Bolkiah I. 1989. The first note we can recall handling publicly for the catalog number.

1989年文萊國家銀行1000 令吉。蘇丹哈桑納爾-博爾基亞水印。我們首次經手此目錄號的紙鈔。

\$1,600 and up



BURMA



22013

BURMA. Military Administration of Burma. 100 Rupees, ND (1945). P-29b. Jhun5.12.2. PMG Very Fine 30. Pinholes, Minor Rust. Serial number B/16 503259. Dark green and purple-red, George VI at right, watermark of the King's profile at left, reverse in similar colours, roaring tiger at centre. Scarce.

1945年緬甸軍政府100盧比。編號：B/16 503259。深綠和紫紅色，喬治六世在右，左邊印有國王輪廓的水印，背面顏色相似，咆哮的老虎在中央。稀見。

\$1,400 and up



22014

BURMA. Burma Currency Board. 10 Rupees, ND (1947). P-32. Jhun5.15.1. PMG Choice Uncirculated 63. Staple Holes at Issue. Serial number J/46 793730, signed by Deshmukh. A near perfect note with the usual spindle holes and minor rusting around them. A fresh looking note.

1947年緬甸貨幣局10盧比。編號 J/46 793730，由Deshmukh簽署。一張近乎完美的紙幣，帶有常見的主軸孔，周圍輕微銹漬。樣貌清新。

\$330 and up



22015

BURMA. Government of Burma. 5 Rupees, ND (1948). P-35s. Specimen. PMG Choice Uncirculated 64. PMG Comments "Previously Mounted."

1948年緬甸政府5盧比。樣票。PMG標明“曾黏貼”。

\$500 and up



22016

BURMA. Government of the Union of Burma. 10 Rupees, ND (1949). P-36. PMG Choice Uncirculated 63. Staple Holes at Issue, Minor Rust. Serial number 2D998109. A popular series with the iconic peacock at right.

1949年緬甸聯邦政府10盧比。編號 2D998109。受歡迎的一組紙幣，右邊印有具標誌性的孔雀。PMG標明"輕微鏽跡及發行時所帶釘孔"。

\$270 and up

22017

BURMA. Government of the Union of Burma. 10 Rupees, ND (1949). P-36. PMG Choice About Uncirculated 58. Serial number 2D998110. A popular series with the iconic peacock at right.

1949年緬甸聯邦政府10盧比。編號 2D998110。受歡迎的一組紙幣，右邊印有具標誌性的孔雀。PMG標明"輕微鏽跡及發行時所帶釘孔"。

\$175 and up



22018
BURMA. Government of the Union of Burma. 100 Rupees, 1948 (ND 1950). P-37s. Specimen. PMG Choice Uncirculated 64. PMG Comments "Previously Mounted, Small Tear."
 1948年緬甸聯邦政府100盧比。樣票。PMG標明"曾黏貼，小撕裂"。
\$600 and up



22019
BURMA. Government of the Union of Burma. 100 Rupees, Rangoon, 1948. P-37. PMG Extremely Fine 40. Staple Holes at Issue. Serial number 1B609891. A scarce early 100 Rupee note with the iconic peacock at centre, small hole upper left centre. Scarce.
 1948年緬甸聯邦政府100盧比。編號 1B609891。仰光地名。早期稀見的100盧比，中央印有具標誌性的孔雀，左上位置有細孔。稀見。PMG標明"發行時所帶釘孔"。
\$460 and up



22020

BURMA. Lot of (2). Union Bank of Burma. 5 & 10 Rupees, ND (1953). P-39s & 40s. Specimens. PMG Choice Uncirculated 63 & Choice Uncirculated 64. 2 pieces in lot. A pair of TDLR specimens for the Union Bank of Burma. PMG Comments "Previously Mounted" on both.

1953年緬甸聯邦銀行5 & 10盧比。兩枚樣票。2張一組。一對TDLR印製的緬甸聯合銀行樣票。兩張均被PMG標明"曾黏貼"。

\$600 and up

22021

BURMA. Union Bank of Burma. 100 Rupees, ND (1953). P-41. PMG Choice Uncirculated 63. Staple Holes at Issue. Serial number 1A789432. A popular series with the iconic peacock at right.

1953年緬甸政府銀行100盧比。編號 1A789432。受歡迎的一組紙幣，右邊印有具標誌性的孔雀。PMG標明"發行時所帶釘孔"。

\$300 and up



22022

BURMA. Lot of (3). Union Bank of Burma. 1, 10 & 100 Kyats, ND (1953). P-42s, 44s & 45s. Specimens. PMG About Uncirculated 55 & Uncirculated 62. 3 pieces in lot. Pick 42s in AU55, Pick 44s in Uncirculated 62, and Pick 45s in Uncirculated 62. PMG Comments "Printer's Annotations, Previously Mounted" on P-42s and "Previously Mounted" on P-44s & P-45s.

1953年緬甸聯邦銀行1，5 & 100緬元。三枚樣票。3張一組。Pick 42s 獲評 AU55; Pick 44s 獲評未流通62; Pick 45s 獲評未流通62。P-42s被PMG備注"帶印刷商備注、曾黏貼"; P-44s及P-45s備注"曾黏貼"。

\$800 and up

22023

BURMA. Union Bank. 50 Kyats, ND (ca. 1953). P-Unlisted. PMG Encapsulated. Front Printer's Model. Serial number A1000000. A unique uniface obverse printer's model for an unadopted design, mostly likely the series of 1953 when the 10 and 100 kyats were issued with the peacock design. The 50 kyat note was not issued in 1953 but only in 1958 when the peacock design was replaced by the portrait of Aung San. An exquisite and thrilling 'what if' item. Unique.

1953年緬甸聯邦政府銀行50緬元。單面正面手繪設計圖稿。編號 A1000000。獨一無二，此設計最終未被採用。應是1953年系列發行的孔雀設計10緬元與100緬元。50緬元未有在1953年發行，1958年終於發行之時孔雀設計被昂山肖像取替。令人興奮的"萬一"藏品。獨一無二。

\$1,000 and up

A High Grade Trio of Color Trials 三張高分試色樣票



22024

BURMA. Lot of (3). Union Bank of Burma. 1, 5 & 10 Kyats, ND (1958). P-46cts, 47cts & 48cts. PMG Gem Uncirculated 65 EPQ to Superb Gem Uncirculated 67 EPQ. Color Trial Specimens.

A superb group of high grade color trials from Burma, featuring General Aung San at right. Burma is a country which is very popular with collectors at present. Fresh and vibrant colours. Very rare so choice.

1958年緬甸聯邦政府銀行1，5 & 10緬元。三張試色樣票。一組來自緬甸的高分試色票。昂山肖像在右。最近緬甸藏品深受歡迎。色彩艷麗，品相鮮亮。如此精選狀態十分罕見。

\$1,500 and up



22025

BURMA. Union Bank of Burma. 10 Kyats, ND (1958). P-48s2. Specimen. PMG Gem Uncirculated 66 EPQ. Bright hues of orange, yellow and pink with deep blue inks on the border. A fully original Gem specimen. PMG comments "Printer's Annotations".

1958年緬甸聯邦銀行10緬元。樣票。邊框油墨呈艷麗的橙、黃、粉紅與深藍。名副其實的Gem狀態。PMG標示"印刷廠書寫"。

\$500 and up

22026

BURMA. Lot of (3). Union Bank of Burma. 1, 20 & 100 Kyat, ND (1958). P-46s2, 49s & 51s. Specimens. PMG Gem Uncirculated 65 EPQ & Gem Uncirculated 66 EPQ. 3 pieces in lot. Pick 46s2 in Gem 65EPQ, and both Pick 49s and 51s in Gem 65 EPQ. PMG Comments "Printer's Annotations" on P-49s.

1958年緬甸聯邦銀行1，20 & 100緬元。三枚樣票。3張一組。Pick 46s2獲評Gem 65EPQ；Pick 49s和51s獲評Gem 65 EPQ。P-49a被PMG標示"印刷廠書寫"。

\$800 and up

22027

BURMA. Lot of (4). Government of Burma & Union Bank of Burma. 100 Kyats, 1 & 10 Rupees, ND (1948-58). P-34, 40, 45 & 51a. PMG Choice Uncirculated 63 & Choice Uncirculated 64. 4 pieces in lot. A really nice grouping with a highlight being the Pick 40 in CU64 which at the time of cataloging is the finest graded example by PMG. Both Pick 45 and 51a are in CU63, and Pick 34 is CU 64EPQ. PMG Comments "Staple Holes at Issue" on P-34 & 51a and "Staple Holes at Issue, Minor Rust" on P-40 & P-45.

1948-58年緬甸聯邦政府/銀行100緬元1&5 盧比。四張。4張一組。當中亮點為CU64的Pick 40，圖錄編輯之時為PMG的冠軍分。Pick 45及45a均獲CU 63，Pick 34 獲 CU 64EPQ。P-34及51a被PMG備注"發行時所帶的釘孔"；P-40和P-45備注"發行時所帶的釘孔，輕微鏽跡"。

\$600 and up



22028

BURMA. Union of Burma Bank. 50 Kyats, ND (1979). P-60. PMG Gem Uncirculated 66 EPQ. Printed by SPW. A wonderful medium sized 50 Kyats note from the Union Bank of Burma in gem condition. A. San pictured at left, and used in the watermark at right.

1979年緬甸聯邦銀行50緬元。SPW 印製。中等尺寸，Gem狀態的緬甸聯合銀行50緬元。昂山肖像在左，水印在右。

\$800 and up

CAMBODIA



22029

CAMBODIA. Banque Nationale du Cambodge. 100 Riels, ND (1956-72). P-13a. Full Uncut Sheet of 21. A spectacular full sheet of fully printed 100 Riels. 'FOR APPROVAL' in lower margin. Has folds due to size so that the notes in the central column is extremely fine and the left and right columns about uncirculated to uncirculated. Very rare in this presentation.

1956-72年柬埔寨國民銀行100 瑞爾。21張連體鈔。全紙印滿100里爾，令人嘆為觀止。下方邊緣有"FOR APPROVAL"（待認可）字樣。因為尺寸較大而經摺疊，中間一列為EF品相，左右兩列則為近未流通至未流通品相。此等品相十分稀罕。

\$3,200 and up

CANADA



22030
CANADA. Bank of Canada. 2 Dollars, 1954. P-BC-38c. PMG Gem Uncirculated 66 EPQ. A desirable gem 1954 deuce with a solid 8 serial number.
 1954年加拿大銀行2加元。全同號。Gem狀態，全8編號。
\$500 and up

CEYLON

22031
CEYLON. Government of Ceylon. 5 Rupees, 1925. P-11c. PMG Very Fine 20. An excellent 1925 dated example of this British Administration 5 Rupees. PMG Comments "Ink Stamp."
 1925年錫蘭政府銀行5盧比。品相極佳。PMG標明"墨印"。
\$1,000 and up



22032
CEYLON. Central Bank of Ceylon. 50 Rupees, 1969. P-75a. PMG Gem Uncirculated 66 EPQ. Printed by BWC. Watermark of Chinze. A rare catalog variety, which is one of eight examples listed on the population report. PMG Pop 2/None Finer.
 1969年錫蘭中央銀行50盧比。BWC印製。石獅水印。含有的目錄版別，評鑒報告中的8張之一。PMG共評2張，無更高分。
\$750 and up

EGYPT



22033
EGYPT. Pack of (100). National Bank of Egypt. 1 Egyptian Pound, 1960. P-30. Uncirculated. Pack of 100. This popular 1960 design seen here as a 100 note bundle.
 1960年埃及國家銀行1埃及鎊。連號100枚。深受歡迎的1960年設計。
\$2,000 and up

EUROPEAN UNION



22034
EUROPEAN UNION. European Central Bank. 500 Euro, 2002. P-14n. PMG Superb Gem Uncirculated 68 EPQ. Serial Prefix N. Austria.
 2002年歐洲中央銀行500歐元。N字冠，奧地利。高分高面值，難得一見。
\$1,000 and up



22035

EUROPEAN UNION. European Central Bank. 500 Euro, 2002. P-14n. PMG Superb Gem Uncirculated 68 EPQ. Serial Number Prefix N. Austria. Lofty high grade desirable high denom.

2002年歐洲中央銀行500 歐元。 N 字冠，奧地利。高分高面值，難得一見。

\$1,000 and up



22036

EUROPEAN UNION. European Central Bank. 500 Euro, 2002. P-14n. PMG Superb Gem Uncirculated 68 EPQ. Serial Prefix N. Austria. An ultra high 68Q grade.

2002年歐洲中央銀行500 歐元。 N 字冠，奧地利。高分高面值，難得一見。

\$1,000 and up

FRENCH INDO-CHINA

A Very Pleasing 1900 Haiphong 5 Piastre Specimen 賞心悅目的1900年海防伍圓樣票



22037

FRENCH INDO-CHINA. Banque de l'Indo-Chine. 5 Dollars = 5 Piastres, Haiphong, 1900. P-8s. PMG Uncirculated 62 EPQ. Specimen. Serial number 0.00 000. Red, Poseidon with trident reclining on marine fauna and flora lower left, watermark area upper left, reverse red with black Chinese text. An early French Indo China specimen note of the HIGHEST RARITY. This note is one of two specimens graded by PMG along with one issued note giving a total population of three notes for both types. A magnificent note which will grace any rare World Banknote Collection.

1900年東方匯理銀行伍圓。海防地名。編號0.00 000。紅色，左下可見波塞冬手持三叉，倚靠海獸與花，左上為水印位置。反面紅色，黑色印刷漢字。早期法屬印度支那樣票，罕中之最。PMG僅評兩張樣票，此為其一，另有一張發行鈔。在任何罕見世界紙鈔集藏中都不顯遜色。

\$20,000 and up

An Extremely Rare Issued 1898 20 Piastres 極罕發行1898年貳拾圓



22040

FRENCH INDO-CHINA. Banque de l'Indo-Chine. 20 Dollars = 20 Piastres, 1898. P-30. PCGS Currency Very Fine 20 Apparent. Saigon. A difficult note to obtain in any condition. Printed in Chinese, English, and French with multiple denominations, \$20 and 20 Piastres. PCGS notes Splits, Tears and Minor Damage; Small Stains.

1898年東方匯理銀行貳拾圓。西貢地名。任何品相均屬難覓。以中文、英文、法文印刷，雙重面值：\$20或20 Piastres。PCGS備注“磨裂、撕裂及微小損傷；小污漬”。

\$3,000 and up

A Rare and Early 1907 100 Piastres 罕見早期1907年壹佰圓



22041

FRENCH INDO-CHINA. Banque de l'Indo-Chine. 100 Piastres, 1907. P-33. PMG Very Fine 25. Saigon. A very nice example of this extremely difficult 1907 100 Piastres. It is special because of the 17 graded examples, it is bested by only 1 on the PMG census which is just 1 grade level higher in a 30. These notes typically come in far worst condition with the majority of the available notes in VF 20 or worse. PMG notes Minor Repairs, Pinholes on the reverse side of the holder.

1907年東方匯理銀行壹佰圓。西貢地名。品相上好的1907年東方匯理銀行壹佰圓，極為難尋。僅17張獲評，PMG評級中只有一張更高分，獲評30。多見糟糕品相，大部分獲評VF20以下。PMG在反面提及“輕微修補、釘孔”。

\$3,000 and up



22042

FRENCH INDO-CHINA. Banque de l'Indo-Chine. 1 Piastre, ND (1909-21). P-34b. PMG Choice Uncirculated 63 EPQ. Saigon, serial number F.652 211. Red-brown, seated Liberty and local woman at left. A neat and high grade example of this classical note. Only 4 notes with an EPQ status graded higher than this (1x 64-EPQ and 3x 65-EPQ). A handsome note indeed.

1909-21年東方匯理銀行壹圓。西貢，編號 F.652 211。紅棕色，左邊有坐著的自由女神和當地婦女。經典簡潔而高評分的紙幣。只有四枚獲有EPQ狀態評級高於此紙幣（1張 64-EPQ 和 3張 65-EPQ）。確實是一張美輪美奐的紙幣。

\$1,000 and up



22043

FRENCH INDO-CHINA. Banque de l'Indo-Chine. 100 Piastres, 1919. P-39. PMG Very Fine 30 Net. Saigon. Watermark of man's head. Later 1919 date. A large format example of this 100 Piastres note, found in a Very Fine grade. The design is printed in dark purple ink. PMG notes Repaired, Rust, Pinholes. A very pleasing collectible example otherwise.

1919年東方匯理銀行壹佰圓。西貢地名。男子頭像水印。較後期的1919日期。大規格，VF品相。設計以深紫色油墨印刷。PMG備注“經修補、鏽跡、釘孔”。品相悅目。

\$1,000 and up



22044

FRENCH INDO-CHINA. Banque de l'Indochine. 100 Piastres, Saigon, 1919. P-39. PMG Choice Fine 15. Serial number X.20 078. Purple, Annamese man and Western woman at right, stylised tigers at left. A nice and original early hand signed note. PMG comments "Pinholes".

1919年東方匯理銀行壹佰圓。西貢地名。編號X.20 078。紫色，安南男性與西方女性像在右，虎形動物在左。原裝早期手簽鈔。PMG提及"針孔"。

\$800 and up



22046

FRENCH INDO-CHINA. Banque de l'Indo-Chine. 100 Piastres, 1920. P-42. PMG Very Fine 25 Net. Repaired, Edge Damage, Minor Rust Saigon. Signature #5. An allegorical woman with a wreath and Mandarin are seen on the face. Dragon vignette on the reverse. PMG notes Repaired, Edge Damage, Minor Rust.

1920年東方匯理銀行壹佰圓。西貢地名。簽名#5。正面有女性戴花環人像及官員。反面插圖為龍。PMG備注"經修補、紙邊受損、輕微鏽跡"。

\$1,000 and up



22045

FRENCH INDO-CHINA. Banque de l'Indo-Chine. 5 Piastres, Saigon, ND (1920). P-40s. PMG Gem Uncirculated 65 EPQ. Specimen. Serial number 0.000 000. Purple. dockside scene, watermark area at lower right, reverse purple, stylised dragon and Chinese text. A beautifully designed note which is well centred near pristine paper. The THIRD HIGHEST grade in the PMG population report with only two notes graded higher in 66 and 67-EPQ. A lovely high grade note.

1920年東方匯理銀行伍圓。樣票。西貢地名。編號0.000 000。紫色，碼頭圖景，水印位置於右下。反面紫色，漫畫龍與漢字。設計精美，印刷端正，紙質近完美。PMG評鑒中排名第三，僅2張獲評更高的66與67-EPQ。高分，俏麗。

\$1,650 and up



22047

FRENCH INDO-CHINA. Banque de l'Indochine. 50 Piastres, ND (1945). P-77a1s. Specimen. PMG Gem Uncirculated 66 EPQ. Printed by ABNC. Uncut Specimen pair.

1945年東方匯理銀行伍圓。樣票。ABNC印製。連體兩張樣票。

\$500 and up



22048

FRENCH INDO-CHINA. Uncut Pair. Banque de L'Indochine. 100 Piastres, ND (1945). P-78a1s. Specimen. PMG Gem Uncirculated 65 EPQ. Printed by ABNC. An uncut specimen pair of this popular 100 Piastres design in gem condition.

1945年東方匯理銀行壹佰圓。連體鈔樣票。ABNC印製。Gem狀態的連體壹佰圓樣票。

\$800 and up



22050

FRENCH INDO-CHINA. Banque de l'Indochine. 500 Piastres, ND (1951). P-83s. Specimen. PMG Gem Uncirculated 66 EPQ. Serial number O.000 000. Multicolour, woman and child with globe PMG comments "Ink Annotation 745".

1951年東方匯理銀行伍佰圓。樣票。編號O.000 000。多彩，女性與孩子手碰圓球。PMG標示"油墨筆註 745"。熱門的設計。

\$1,000 and up



22049

FRENCH INDO-CHINA. Banque de l'Indochine. 100 Piastres, ND (1946). P-79a. Serial Number 2. PMG Very Fine 20. A very popular French Indo-China type with a pleasing low T070 0002 serial number. PMG Comments "Rust, Pinholes."

1946年東方匯理銀行壹佰圓。小號T070 0002，深受歡迎的法屬印度支那版。PMG標示"鏽跡、釘孔"。

\$400 and up

A Colourful 100 Piastres in 65-EPQ 多彩65-EPQ壹佰元



22051

FRENCH INDO-CHINA. Institut D'Emission des etats du Cambodge, du Laos et du Viet-Nam. 100 Piastres = 100 Riels, ND (1954). P-97. PMG Gem Uncirculated 65 EPQ. Cambodia, serial number M.5 22093. Multicolour, young ladies from the three constituent states of French Indo China at left, elephant watermark at right, reverse in similar colours, Angkor Wat at right. A stunning design and difficult in this choice condition given the fragile paper and humidity of South East Asia. The **THIRD HIGHEST** grade in the PMG population report with only 11 notes graded higher!

1954年越南、老撾、柬埔寨國家聯合發行壹佰元。柬埔寨，編號M.5 22093。五彩印色，左為法屬印度支那三個組成國的年輕女士，右為大象水印，反面顏色相似，右為吳哥窟。在東南亞脆弱的紙張和潮濕的環境下紙幣能有如此狀態，令人驚嘆。PMG評級中第三高分，且只有11張比它高分的紙幣！

\$1,200 and up



22052

FRENCH INDO-CHINA. Institut d'Emission des Etats du Cambodge, du Laos et du Vietnam. 200 Piastres = Riels, ND (1953). P-98s. PMG Choice Uncirculated 64. Specimen. Serial number O.0 000. Multicolour, adorned elephant at left, water buffaloes at right, the reverse shows the four face Buddha at Angkor Wat.

1953年越南、老撾、柬埔寨國家聯合發行貳佰元。樣票。柬埔寨發行。編號O.0 000。多彩，左側有穿彩衣的大象，右側有水牛。反面為吳哥窟中的四面佛。

\$950 and up



22053

FRENCH INDO-CHINA. Institut d'Emission des Etats du Cambodge, du Laos et du Vietnam. 200 Piastres = Dong, ND (1953). P-109s. PMG Choice Uncirculated 64. Specimen. Serial number O.00 000. Multicolour, adorned elephant at left, water buffaloes at right, the reverse shows Emperor Bao Dai and a Vietnamese style gateway.

1953年越南、老撾、柬埔寨國家聯合發行貳佰元。樣票。越南發行。編號O.00 000。多彩，左側有穿彩衣的大象，右側有水牛。反面為保大帝肖像與越南風格涼亭。

\$950 and up

GREAT BRITAIN

A Group of Scarce and Choice British Notes

一組珍罕精選狀態英格蘭鈔票



22054

GREAT BRITAIN. Bank of England. 5 Pounds, 1911. P-304a. B208b. PMG About Uncirculated 55. B208b. London. Signed by J.G. Nairne. A 1911 Fiver and one of the finest graded examples with only 3 graded higher on PMG's population report. PMG Comments "Paper Maker's Notch."

1911年英格蘭銀行5英鎊。B208b。倫敦。J.G. Nairne簽名。評分最高之一，PMG評級中僅三張更高分。PMG備注"出廠紙缺"。

\$2,000 and up



22055

GREAT BRITAIN. Bank of England. 5 Pounds, 1922. P-312a. B209a. PMG Choice Uncirculated 64. B209a. London. Signed by E.M. Harvey. Second highest graded example with only 1 note in 66EPQ.

1922年英格蘭銀行5英鎊。倫敦。E.M. Harvey 簽名。B209a。亞軍分。一張獲評更高的66EPQ。罕見美品。

\$1,000 and up



22056

GREAT BRITAIN. Bank of England. 5 Pounds, 1926. P-320a. B215. PMG Choice Uncirculated 64. B215. London. Signed by C.P. Mahon. A 1926 dated 5 Pound in CU 64 Condition. There are only 4 examples in 65EPQ that are graded finer than this one.

1926年英格蘭銀行5英鎊。倫敦。C.P. Mahon 簽名。B215。1926年5英鎊，CU64評分。僅四張獲評更高的65EPQ。

\$1,000 and up



22057

GREAT BRITAIN. Bank of England. 10 Pounds, London, 1932. P-329a. B229. PMG About Uncirculated 53 EPQ. Signed by B.G. Catterns, serial number K/110 97060. Black on white watermarked paper, crowned vignette of Britannia at upper left. A neat and fresh example of this denomination, especially with the desirable EPQ status. Ex. Lou Manzi Collection.

1932年英格蘭銀行10英鎊。B.G. Catterns簽署，編號K/110 97060。白色水印紙上的黑色，左上角有不列顛尼亞肖像。簡潔而清新的例子，擁有著EPQ地位。Lou Manzi收藏。

\$700 and up



22059

GREAT BRITAIN. Bank of England. 5 Pounds, London, 1944. P-342. B255. PMG Superb Gem Uncirculated 67 EPQ. Signed by K.O. Peppiatt, serial number E19 027228. Black on white watermarked paper, crowned vignette of Britannia at upper left. An original flawless note with superb paper and printing. A highly desirable type, especially in this TOP GRADE in the PMG population report. Spirited bidding is expected on the day of the auction!

1944年英格蘭銀行5英鎊。K.O. Peppiatt簽署，編號E19 027228。白色水印紙上的黑色，左上角有不列顛尼亞肖像。紙幣保存完整，紙張和印刷都非常出色。非常理想的一張紙幣，在PMG評級中獲得頂級分數。相信拍賣當天會有激烈競價！

\$800 and up



22058

GREAT BRITAIN. Bank of England. 100 Pounds, Liverpool, 1934-38. P-339b. B245e. PMG Choice Uncirculated 64. Serial number 96/Y 24544. Black on white, seated Britannia at upper left, denomination panel beneath, signed by K.O. Peppiatt. A scarce large size high denomination note in uncirculated condition. The THIRD HIGHEST grade in the PMG population report. PMG Comments "Paper Maker's Notch, Annotation."

1934年英格蘭銀行100英鎊。利物浦地名。編號96/Y 24544。白色底印，黑色印刷。不列顛尼亞坐像在上，面額在下，K.O. Peppiatt簽名。珍罕的大面值，未流通品相。PMG評級中排名第三。PMG標註"出廠紙缺、筆註"。

\$2,500 and up



22060

GREAT BRITAIN. Bank of England. 5 Pounds, 1945. P-342. B255. PMG Choice Uncirculated 64. B255. Thick Paper. London. A 1945 Fiver signed by K.O. Peppiatt.

1945年英格蘭銀行5英鎊。B255。厚紙。倫敦。1945年5英鎊，K.O. Peppiatt簽名。

\$300 and up



22061

GREAT BRITAIN. Bank of England. 5 Pounds, 1947. P-343. B264. PMG Gem Uncirculated 66 EPQ. B264. London. Thin Paper. Signed by K.O. Peppiatt. Beautiful paper quality.

1947年英格蘭銀行5英鎊。 B264。 倫敦。 薄紙。 K.O Peppiatt簽名。 紙質亮麗。

\$500 and up



22063

GREAT BRITAIN. Bank of England. 5 Pounds, London, 1951. P-344. B270. PMG Choice Uncirculated 64 EPQ. Signed by P.S. Beale, serial number U82 088715. Black on white watermarked paper, crowned vignette of Britannia at upper left. A popular type note in high grade sought by many collectors. Ex. Lou Manzi Collection.

1951年英格蘭銀行5英鎊。 P.S. Beale簽署，編號 U82 088715。 白色水印紙上的黑色，左上角有不列顛尼亞肖像。 受到許多收藏家追捧的高品位流行紙幣。 Lou Manzi舊藏。

\$300 and up



22062

GREAT BRITAIN. Bank of England. 5 Pounds, 1947. P-343. B264. PMG Gem Uncirculated 66 EPQ. B264. London. Thin Paper. Signed by K.O. Peppiatt. Graded Gem 66EPQ.

1947年英格蘭銀行5英鎊。 B264。 倫敦。 薄紙。 K.O Peppiatt簽名。 獲評Gem 66EPQ。

\$600 and up



22064

GREAT BRITAIN. Bank of England. 5 Pounds, London, 1951. P-344. B270. PMG Choice Uncirculated 64 EPQ. Signed by P.S. Beale, serial number U82 088716. Black on white watermarked paper, crowned vignette of Britannia at upper left. A popular type note in high grade sought by many collectors. Ex. Lou Manzi Collection.

1951年英格蘭銀行5英鎊。 P.S. Beale簽署，編號 U82 088716。 白色水印紙上的黑色，左上角有不列顛尼亞肖像。 受到許多收藏家追捧的高品位流行紙幣。 Lou Manzi舊藏。

\$300 and up



22065
GREAT BRITAIN. Bank of England. 5 Pounds, 1955. P-345. B275-276. PMG Gem Uncirculated 65 EPQ. B275-276. London. Signed by L.K.O'Brien. 3rd highest graded example.

1955年英格蘭銀行5英鎊。L.K. O'Brien簽名。B-275-276。季軍分。

\$400 and up



22067
GREAT BRITAIN. Lords Commissioners of His Majesty's Treasury. 10 Shillings, ND (1915). P-348a. T13 Type 1. PMG Gem Uncirculated 65 EPQ. T13 Type 1. Signed by J. Bradbury. A gem example of this wonderfully watermarked Treasury Note.

1915年英國財政部10先令。T13 Type 1。J. Bradbury簽名。Gem狀態，帶水印。

\$900 and up



22066
GREAT BRITAIN. Lords Commissioners of His Majesty's Treasury. 1 Pound, ND (1914). P-347. T1 Type 3. PMG Choice About Uncirculated 58. Signature of J. Bradbury. King George V at left with jet black "One Pound" design at center. Just a touch of circulation on this stunning Treasury Note.

1914年英國財政部1英鎊。J. Bradbury簽名。喬治五世在左，黑色"One Pound"設計居中。僅有輕微流通痕跡，品相驚艷。

\$2,500 and up



22068
GREAT BRITAIN. Lords Commissioners of His Majesty's Treasury. 1 Pound, ND (1914). P-349a. T11 Type 1. PMG Gem Uncirculated 66 EPQ. T11 Type 1. Signed by J. Bradbury. Of the 94 examples graded by PMG, this example is tied with 1 other for the finest graded example on the census.

1914年英國財政部1英鎊。T11 Type 1。J. Bradbury簽名。PMG共評94張，本拍品與另一張並列評分榜首。

\$2,500 and up



22069

GREAT BRITAIN. Lords Commissioners of His Majesty's Treasury. 10 Shillings, ND (1918). P-350a. T18 . PMG Choice Uncirculated 64. T18. Black Serial Number. A nice CU64 example.

1918年英國財政部10先令。T18。黑色序列號。CU64評分。

\$2,500 and up



22071

GREAT BRITAIN. Lords Commissioners of His Majesty's Treasury. 1 Pound, ND (1919). P-357. T24. PMG Gem Uncirculated 66 EPQ. T24. Tied with 6 others for the finest graded example of the Pick number graded by PMG.

1919年英國財政部1英鎊。T24。與另外六張同列PMG評級最高。

\$500 and up



22070

GREAT BRITAIN. Lords Commissioners of His Majesty's Treasury. 10 Shillings, ND (1919). P-356. T26. PMG Choice Uncirculated 64. T26. This variety show with serial number WITH No. preceding it.

1919年英國財政部10先令。T26。編號前有"No."。

\$400 and up



22072

GREAT BRITAIN. Lords Commissioners of His Majesty's Treasury. 10 Shillings, ND (1922-23). P-358. T30. PMG Choice Uncirculated 64. T30. S/n without "No." variety in CU 64 condition.

1922-23年英國財政部10先令。T30。編號前無"No."，CU 64評分。

\$750 and up



22073

GREAT BRITAIN. Lords Commissioners of His Majesty's Treasury. 1 Pound, ND (1922-23). P-359a. T31. PMG Gem Uncirculated 65 EPQ. T31. Round Dot Under "No" with gem paper.

1922-23年英國財政部1英鎊。Gem紙。"No"下有圓點。

\$500 and up



22075

GREAT BRITAIN. Bank of England. 10 Shillings, ND (1928-29). P-362a. B210. PMG Gem Uncirculated 66 EPQ. B210. One of the six finest graded examples of this popular type.

1928-29年英格蘭銀行10先令。最高分的六張之一，此版深受追捧。

\$300 and up



22074

GREAT BRITAIN. Lords Commissioners of His Majesty's Treasury. 10 Shillings, ND (1928). P-360. T33. PMG Choice Uncirculated 64. T33. Printed by Waterlow and Sons. A crisp CU64 graded 10 Shillings.

1928年英國財政部10先令。T33。W&S印製。獲評CU64，品相乾淨利落。

\$400 and up



22076

GREAT BRITAIN. Bank of England. 1 Pound, ND (1940-48). P-367c. B249A. PMG Choice Uncirculated 63. The third highest graded example for the type. Overprint that reads "Withdrawn from Circulation September 18th 1941" on Great Britain's Pick 367a. PMG Comments "Small Tear."

1940-48年英格蘭銀行1英鎊。此版中評分排名第三。"Withdrawn from Circulation September 18th 1941" (1941年9月18日退出流通) 加蓋於英國P-367a之上。PMG標明"小撕裂"。

\$2,500 and up



22077

GREAT BRITAIN. Lot of (2). Bank of England. 10 Shillings, ND (1962-66). P-373b. B294-295. PMG Choice Uncirculated 64. 2 pieces in lot. A pairing of 10 Shillings notes with the same serial number. A printing anomaly that is very rare to come across. PMG mentions this on their holder as "Duplicate S/N Error."

1962-66年英國財政部10先令。兩張。2張一組。兩張編號相同。非常罕見的印刷錯誤。PMG標示"重複 序號錯誤"。

\$600 and up



22078

GREAT BRITAIN. Bank of England. 20 Pounds, ND (1970).P-380a. B318. PMG Gem Uncirculated 65 EPQ.B318. A wonderful problem free 20 Pound Gem from the Bank of England with QEII at right with the rare J.S. Ffiorde signature

1970年英格蘭銀行100英鎊。無瑕英格蘭銀行20英鎊，伊麗莎白二世在右，Gem狀態。罕見的Ffiorde簽名。

\$400 and up

22079

GREAT BRITAIN. Bank of England. 20 Pounds, ND (1981-84). P-380c. B350. PMG Choice Uncirculated 64. B350. A Printed Error Tear on the top margin of this uncirculated 20 Pound note.

1981-84年英格蘭銀行20英鎊。頂部邊緣有印刷錯誤撕裂。未經流通的20英鎊。

\$300 and up

INDIA



22080

GREAT BRITAIN. Bank of England. 20 Pounds, ND (1984-88). P-380d. B351. PMG Gem Uncirculated 66 EPQ. A spectacular Error on this B351 20 Pound Bank of England piece missing print on the back. PMG Comments "Missing Print Error."

1984-88年英格蘭銀行20英鎊。錯體明顯的B351英格蘭銀行20英鎊，背面部分漏印。PMG標明"漏印錯誤"。

\$500 and up

INDIA - PRINCELY STATES

A Rare Pradhan Signature 1 Rupee

罕見的Pradhan簽名1盧比

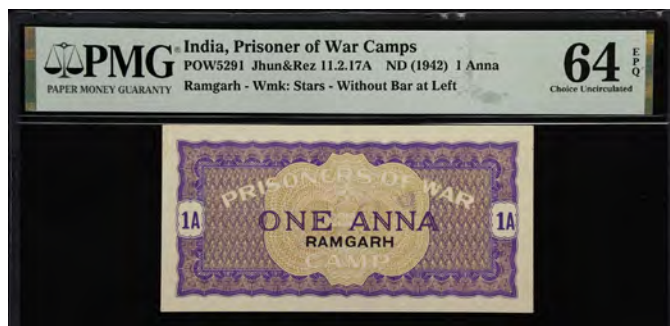


22081

INDIA - PRINCELY STATES. Government of Hyderabad. 1 Rupee, ND (1948-49). P-S272e. PMG Extremely Fine 40 Net. An extremely rare note as it contains the ultra rare Pradhan signature. Only 10 total examples graded by PMG on their population report. Despite a note from PMG that the note has a restoration on the reverse, it is only bested by 1 other example.

1948-49年印度海得拉巴政府銀行1盧比。極為罕見的Pradhan簽名。PMG僅評10張。雖然標籤反面備註經修補，但只有一張更高分。

\$2,000 and up



22082

INDIA. Prisoner of War Camps. 1 Anna, ND (1942). P-POW5291. Jhun&Rez 11.2.17A. PMG Choice Uncirculated 64 EPQ.

Jhun&Rez 11.2.17A. Ramgarh. This stunning Prisoner of War Camps 1 Anna is the finest graded example on the PMG census at the time of cataloguing. Stars watermark. Without bar at left. Wonderful purple inks, with "P.O.W. Camp X X" stamped on the reverse.

1942年印度戰俘營1安娜。品相經驗的人戰俘營1安娜。圖錄編輯之時高踞PMG評級榜首。星水印。左側無橫槓。紫色油墨漂亮，反面有"P.O.W. Camp X X"蓋章。

\$2,000 and up

22083

INDIA. Reserve Bank of India. 1000 Rupees, ND (1975). P-65a. Jhun&Rez 6.9.4.1. PMG Extremely Fine 40. Bombay. Signature #79. A EF 1000 Rupees with the A/0 prefix. PMG Comments "Staple Holes at Issue."

1975年印度儲備銀行1000盧比。孟買地名。簽名#79。EF品相的A/0冠號1000盧比。PMG提及"發行時所帶的釘孔"。

\$600 and up



22084

INDIA. Reserve Bank of India. 500 Rupees, ND (1987). P-87pp1. Jhun&Rez 6.8.1. Front Progressive Proof. PMG Choice Uncirculated 64 EPQ. An exceptional Front Progressive proof for the 500 Rupee Gandhi design. With exceptional originality as it is uncirculated, and has been awarded EPQ from PMG.

1987年印度儲備銀行500盧比。單面試色樣鈔。品相超群的正面漸進式試印票，甘地像500盧比。未經流通，保留原廠狀態，獲PMG評為EPQ。

\$2,000 and up

INDONESIA

A Complete Specimen Set of the 1957 Animal Series!

完整一套1957年動物系列樣票



22085

INDONESIA. Bank Indonesia. 5 Rupiah, ND (1957). P-49s. Specimen. PMG Gem Uncirculated 66 EPQ. Serial number A00000. Green on pink and yellow, orang-utan at left. The SECOND HIGHEST grade in the PMG population report.

Part of a superb complete set that we are offering in this sale.

1957年印度尼西亞銀行5盾。樣票。編號 A00000。粉紅與黃底印，綠色印刷。紅毛猩猩在做。PMG評級中排名第二。本場上拍完整一套，此為其中一張。

\$2,000 and up



22086

INDONESIA. Bank Indonesia. 10 Rupiah, ND (1957). P-49As. Specimen. PMG Choice Uncirculated 64. Serial number A00000. Red-brown, stag at left. A very rare note which was only issued for three days and a specimen note is virtually the only way to obtain this type note.

Part of a superb complete set that we are offering in this sale.

1957年印度尼西亞銀行10盾。樣票。編號 A00000。紅棕色，雄鹿在左，非常罕見的一版，發短短行僅三天，樣票可說是此版的唯一收藏機會。本場上拍完整一套，此為其中一張。

\$8,000 and up



22087

INDONESIA. Bank Indonesia. 25 Rupiah, ND (1957). P-49Bs. Specimen. PMG Gem Uncirculated 66 EPQ. Serial number A00000. Purple, rhinoceros at left. An extremely rare note in issued format as it was only issued for three days. Specimens are virtually the only way to obtain this type note. SECOND HIGHEST grade in the PMG population report. A rare gem note!

Part of a superb complete set that we are offering in this sale.

1957年印度尼西亞銀行25盾。樣票。編號 A00000。紫色，犀牛在左。極罕見的發行鈔規格，發行僅短短三天。樣票可說是此版的唯一收藏機會。PMG評級中排名第二。罕見珍品！本場上拍完整一套，此為其中一張。

\$10,000 and up

22088

INDONESIA. Bank Indonesia. 50 Rupiah, ND (1957). P-50s. Specimen. PMG Choice Uncirculated 64. Serial number A00000. Maroon, crocodile at left.

Part of a superb complete set that we are offering in this sale.

1957年印度尼西亞銀行50盾。樣票。編號 A00000。栗色，鱷魚在左。本場上拍完整一套，此為其中一張。

\$2,000 and up



22089

INDONESIA. Bank Indonesia. 100 Rupiah, ND (1957). P-51s. Specimen. PMG Choice Uncirculated 64. Serial number A00000. Grey-blue on multicolour, squirrel at left.

Part of a superb complete set that we are offering in this sale.

1957年印度尼西亞銀行100盾。樣票。編號 A00000。多彩底印，灰藍印刷，松鼠在左。本場上拍完整一套，此為其中一張。

\$2,000 and up

22090

INDONESIA. Bank Indonesia. 500 Rupiah, ND (1957). P-52s. Specimen. PMG Gem Uncirculated 65 EPQ. Serial number A00000. Brown, tiger at left. Third highest grade in the PMG population report with only six notes graded higher. Choice.

Part of a superb complete set that we are offering in this sale.

1957年印度尼西亞銀行500盾。樣票。編號 A00000。棕色，老虎在左。PMG評級中排名第三，僅6張更高分。精選品相。本場上拍完整一套，此為其中一張。

\$3,000 and up



22091

INDONESIA. Bank Indonesia. 1000 Rupiah, ND (1957). P-53s. Specimen. PMG Gem Uncirculated 65 EPQ. Serial number A00000. Blue on yellow, elephant at left. Third highest grade in the PMG population report. Choice.

Part of a superb complete set that we are offering in this sale.

1957年印度尼西亞銀行1000盾。樣票。編號 A00000。黃色底印，藍色印刷，大象在左。PMG評鑒中的季軍分。精選品相。本場上拍完整一套，此為其中一張。

\$3,000 and up

22092

INDONESIA. Bank Indonesia. 2500 Rupiah, ND (1957). P-54s. Specimen. PMG Gem Uncirculated 66 EPQ. Serial number A00000. Green on pink and yellow, dragon lizard at left. SECOND HIGHEST grade in the PMG population report with just four notes higher in 67-EPQ. A beautiful gem note.

Part of a superb complete set that we are offering in this sale.

1957年印度尼西亞銀行2500盾。樣票。編號 A00000。粉紅與黃色底印，綠色印刷，巨蜥在左。PMG評級中排名第二，僅4張獲評更高的67-EPQ。Gem狀態甚美。本場上拍完整一套，此為其中一張。

\$3,000 and up

22093

INDONESIA. Bank of Indonesia. 2500 Rupiah, ND (1957). P-54s. Specimen. PMG Choice Uncirculated 64. Serial number AA/1 00000. Green, dragon lizard at left. Specimen overprint in English and Indonesia. Scarce and desirable. PMG Comments "Minor Stains."

1957年印度尼西亞銀行2500盾。樣票。編號 AA/1 00000。綠色，巨蜥在左。英文與印尼文樣票加蓋。珍罕而且深受歡迎。PMG標明"輕微污漬"。

\$1,200 and up

An Immensely Popular Note in Top Pop!

深受歡迎的版別 榮獲冠軍分！



22094

INDONESIA. Bank Indonesia. 5000 Rupiah, ND (1957). P-54As. Specimen. PMG Superb Gem Uncirculated 67 EPQ. Serial number A0000. Dark red on multicolour, buffalo at left. A note that has never been issued and by far the rarest and key note of the whole series. A magnificent large denomination note with bright original colours, sharp corners and a stunning design. An iconic Indonesian note which will grace any collection of world notes. The highest grade in the PMG population report. Simply superb!

Part of a superb complete set that we are offering in this sale.

1957年印度尼西亞銀行5000盾。樣票。編號 A0000。多彩底印，深紅印刷。從未發行的一張，是整個系列中最罕見的關鍵一張。大面值，原色鮮亮，邊角銳利，設計驚艷。PMG評級冠軍分。本場上拍完整一套，此為其中一張

\$10,000 and up

22095

INDONESIA. Lot of (5). Bank Indonesia. 50, 100, 500, 1000 & 2500 Rupiah, ND (1957). P-50, 51, 52, 53 & 54. PMG Very Fine 30 to Choice Uncirculated 64. 5 pieces in lot. Pick 50 graded CU64, Pick 51, and 53 graded AU 55, Pick 52 graded CVF 35 EPQ, and Pick 54 in VF 30.

1957年印度尼西亞銀行50, 100, 500, 1000 & 2500盾。五張。5張一組。Pick 50獲評CU64；Pick 51和5獲評AU 55；Pick 52獲評CVF 35 EPQ；Pick 54獲評VF 30。

\$500 and up

An Unissued 2500 Rupiah
in Specimen Form
未發行2500盾樣票



22096

INDONESIA. Bank Indonesia. 2500 Rupiah, 1960. P-NL. Specimen. PMG Choice Uncirculated 64. Serial number A0000. Blue on light green, Sukarno at left, watermark of the same at right, female Javanese dancer on reverse. An extremely rare specimen of an unissued note with superb colours and paper body. A rare chance for the advanced collector to fill the gap in his or her collection of Indonesian banknotes!

1960年印度尼西亞銀行2500盾。樣票。編號 A0000。淺綠色底印，藍色印刷。蘇卡諾肖像在左，相同水印在右。反面為爪哇女性舞者。極罕見的未發行樣票，色彩鮮麗，紙質超群。資深藏家為印尼紙幣集藏補漏的罕見良機。

\$4,000 and up

22097

INDONESIA. Lot of (3). Bank Indonesia. 1000, 5000 & 10,000 Rupiah, 1968. P-110s, 111s & 112s. Specimens. About Uncirculated to Uncirculated. A trio of very popular Indonesian specimens from the series of 1968. Immensely popular and sought after at present. About Uncirculated to Uncirculated.

1968年印度尼西亞銀行1000, 5000 & 10,000盾。三張樣票。三張深受歡迎的印尼1968年系列樣票。現時深受追捧。近未流通至未流通品相。

\$800 and up



22098

INDONESIA. Bank Indonesia. 10,000 Rupiah, 1968. P-112s2. Specimen. PCGS Currency Gem New 66 PPQ. A key note for the 1968 series seen here in specimen guise with TDLR oval overprints and red specimen overlays in a 66PPQ holder. PCGS Currency Comments “Hole Punch Cancelled.”

1968年印度尼西亞銀行10000盾。樣票。1968系列中關鍵的一張樣票。TDLR橢圓標記及紅色樣票加蓋，獲評66PPQ。PCGS紙幣備註“打孔註銷”。

\$600 and up

A Duo of Unissued Prince Diponegoro 5000 and 10,000 Rupiah Specimens

兩張未發行迪波內戈羅王子5000盾與10,000盾樣票



22099

INDONESIA. Bank Indonesia. 5000 Rupiah, ND (1975). P-113As. Specimen. PMG Choice Uncirculated 63. Previously Mounted. Serial number DJ000000. Brown and purple-red, Prince Diponegoro at right, watermark of the same at left, masted ships on reverse. An note which has never been issued and the specimen is virtually the only one obtain this type note. An extremely rare note from a hot area!

1975年印度尼西亞銀行5000盾。樣票。編號DJ000000。棕色與紫紅色，迪波內戈羅在右，相同水印在左。反面為三桅帆船。從未發行，樣票為唯一收藏機會。極罕的一版，來自人氣高漲的地區。

\$5,000 and up



22100

INDONESIA. Bank Indonesia. 10,000 Rupiah, ND (1975). P-114As. Specimen. PMG Choice Uncirculated 64. Serial number DC000000. Purple and blue, Prince Diponegoro at right, watermark of the same at left, farmers making hay on reverse. An note which has never been issued and the specimen is virtually the only one obtain this type note. An extremely rare note from a hot area!

1975年印度尼西亞銀行10000盾。樣票。編號 DC000000。紫色與藍色，迪波內戈羅在右，相同水印在左。反面為農夫處理稻草。從未發行，樣票為唯一收藏機會。極罕的一版，來自人氣高漲的地區。

\$5,000 and up

IRELAND, NORTHERN



22101

IRELAND, NORTHERN. Bank of Ireland. 10 Pounds, 2013. P-87a. PMG Gem Uncirculated 65 EPQ. AM999999 grade Gem 65EPQ.

2013年愛爾蘭銀行10鎊。全同號‘9’。AM999999。獲評Gem 66EPQ。

\$300 and up

A 1940 Fifty Pounds in PMG 66-EPQ!

獲評PMG 66-EPQ的1940年50英鎊



22102

IRELAND, NORTHERN. Belfast Banking Company Limited. 50 Pounds, 1940. P-130b. PMG Gem Uncirculated 66 EPQ. Serial number B3799. Black and orange, hand signed at lower right, reverse orange. An impressive large size high denomination note in original near pristine condition. The paper quality and well centred colours are simply stunning! The SECOND HIGHEST grade in the PMG population report and a highly desirable note.

1940年愛爾蘭北部貝爾法斯特銀行有限公司50英鎊。編號B3799。黑色和橙色，手簽簽名位於右下角，背面為橙色。令人印象深刻的大尺寸高面值紙幣，完美原裝狀態。紙張質量和中央顏色簡直令人驚嘆！PMG評級中第二高分，是非常理想的紙幣收藏之一。

\$3,500 and up



22103

IRELAND, NORTHERN. First Trust Bank. 100 Pounds, 1998. P-139b. PMG Gem Uncirculated 66 EPQ. Fancy serial number AA000328, with the first 'AA' prefix. The highest denomination of the series bearing a rather auspicious 'SAM YEE BAT' which sounds like 'Sang Yee Fat' (Business Prospers) in Cantonese!

1998年愛爾蘭北部第一信託銀行100英鎊。趣味編號AA000328，首"AA"字冠。該系列的最高面值且帶有相當吉祥的"328"，聽起來像粵語"生意發"！

\$400 and up



22104

IRELAND, NORTHERN. Northern Bank Limited. 1 Pound, 1929. P-178a. PMG Gem Uncirculated 66 EPQ. Serial number N-I/F 015118. A virtually pristine note with deep and vibrant colours. Scarce, only 13 notes in the PMG population report and this is the SECOND HIGHEST grade with only one higher in 67EPQ.

1929年愛爾蘭北方銀行有限公司1英鎊。編號N-I/F 015118。原裝近完美的紙幣，色彩深沉而鮮豔。稀有，PMG評級中只出現過13張紙幣，這是第二高分的，只有一張67-EPQ。

\$200 and up

JAPAN

A Rare Princess Jinju 10 Yen

罕見的神功皇后拾圓



22105

JAPAN. Ministry of Finance. 10 Yen, ND (1872). P-7. PMG Very Fine 30. Serial number 13651. Vertical format, black on light green, onagadori cockerels at upper centre, facing dragons below. A very scarce high denomination. PMG Comments "Previously Mounted."

1872年大日本帝國政府軍用手票拾圓。編號13651。垂直設計，淺綠色底印，黑色印刷，上方中央右長尾公雞，下方雙龍。珍罕的高面值。PMG標明"曾經黏貼"。

\$1,000 and up



22107

JAPAN. Great Imperial Japanese Government. 10 Yen, 1881 (ND 1883). P-19. PMG Very Fine 25. Serial number 33131. Black and orange, Princess Jinju at right. An extremely rare high denomination note in original condition that is seldomly offered in public auctions. A classical and iconic design. PMG Comments "Rust."

1881年日本帝國國立銀行拾圓。編號33131。黑色與橙色，神功皇后在右。極罕見的高面值，原廠狀態，在公開拍賣上鮮少露面。標誌性的經典設計。PMG標明"鏽跡"。

\$3,500 and up



22106

JAPAN. Great Japanese Government - Ministry of Finance. 1 Yen, ND (1873). P-10. PMG Choice Fine 15. Printed by CONB. Ship at left with Minamoto no Tametomo at right, who is alleged to have sunk a ship with a single arrow. The reverse depicts the defeat of the Mongols at Hakata Bay. PMG Comments "Small Holes."

1873年大日本帝國政府軍用手票壹圓。CONB印製。船隻在左，源為朝在右，傳聞他曾一箭射沉船隻。反面印刷蒙古在博多灣被擊敗的圖景。PMG備註"小孔"。

\$1,500 and up



22108

JAPAN. Great Imperial Japanese National Bank. 1 Yen, ND (1877). P-20. PMG Very Fine 20. Serial number (1) 489082. Black on orange, mariners at right, God Ebisu at centre. A scarce original note.

1877年日本帝國國立銀行壹圓。編號(1) 489082。黑色印於橙色，右側為水手，惠比壽劇中。珍罕原鈔。

\$1,000 and up



22109

JAPAN. Great Imperial Bank of Japan. 5 Yen, ND (1878). P-21. PMG Very Fine 20. Serial number 092269. Black on green, blacksmiths working at right, reverse in similar colours, mythical character at centre. A scarce original note. PMG Comments "Pieces Missing."

1878年日本帝國國立銀行伍圓。編號092269。黑色印於綠色，鐵匠圖在右。反面用色接近，中央為惠比壽。珍罕原鈔。PMG標明"部分缺失"。

\$500 and up



22111

JAPAN. Bank of Japan. 1000 Yen, ND (1945). P-45a. PMG Choice Very Fine 35. Corner Damage. Serial number 085086. Black on brown, Takebe Shrine at left, samurai at right. The highest denomination and key note of this series. Scarce in this grade.

1945年日本銀行兌換券壹仟圓。編號085086。黑色印於棕色，左側為建部大社，右側為武士。此系列中的最高面值，關鍵的一張。此評分實屬珍罕。

\$1,000 and up



22110

JAPAN. Bank of Japan. 200 Yen, ND (1945). P-44a. JNDA 11-49. PCGS Banknote Superb Gem Uncirculated 67 PPQ. Printed by JICP. This note is of exceptional quality with neither PMG or PCGS grading a finer example.

1945年日本銀行兌換券貳佰圓。JICP印製。品相超群，PMG及PCGS評級中均無更高分。

\$800 and up



22112

JAPAN. Bank of Japan. 1000 Yen, ND (1945). P-45s3. SB167s3J2. Expedient Specimen. PMG Choice Very Fine 35. Block 9. Red Mi-hon overprint. Regular Serial number. Expedient Specimen. PMG Comments "Small Tears."

1945年日本銀行兌換券壹仟圓。樣票。字冠9。紅色見本加蓋。普通編號。應急樣票。PMG標明"小撕裂"。

\$400 and up

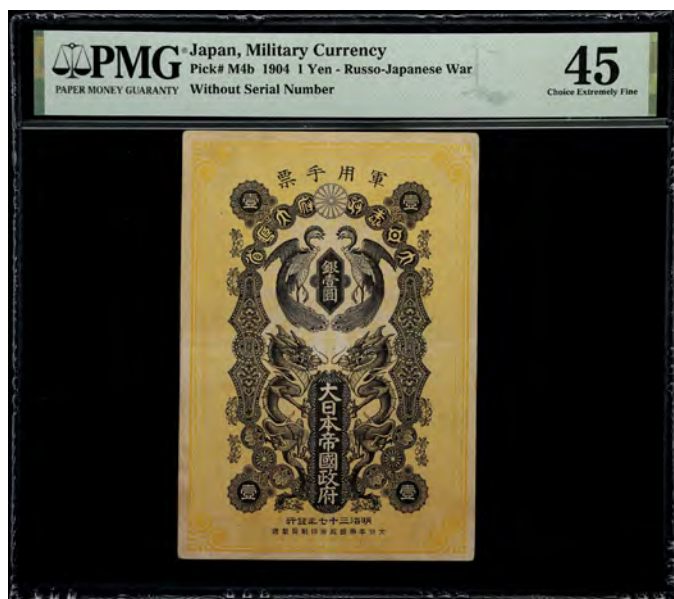


22113

JAPAN. Bank of Japan. 5 Yen, ND (1944). P-55s1. Specimen. PMG About Uncirculated 55 EPQ. Serial Number 44. A red Mi-hon Overprint along with perforations on this fully original 5 Yen Bank of Japan specimen.

1944年日本銀行兌換券伍圓。樣票。編號44。紅色見本加蓋，打孔。全原廠狀態日本銀行兌換券伍圓樣票。

\$400 and up



22114

JAPAN. Great Japanese Government. 1 Yen, 1904. P-M4b. PMG Choice Extremely Fine 45. Without serial number. Russo-Japanese war. PMG comments "Minor Repair".

1904年大日本帝國政府軍用小票壹圓。無編號。俄日戰爭。PMG標明"輕微修補"。

\$500 and up

KEELING COCOS

A Duo of Early Keeling Cocos Notes

兩張早期基林科科斯發行

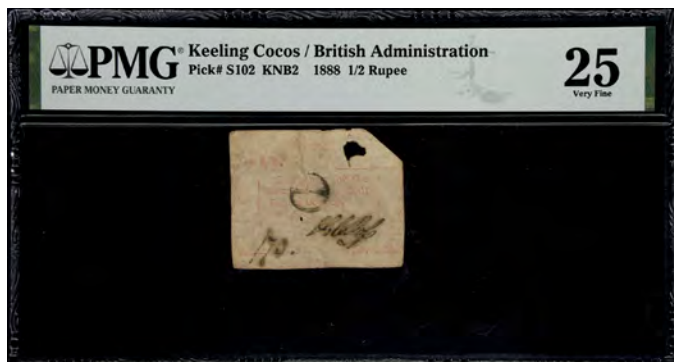


22115

KEELING COCOS. G. Clunies Ross. 1/4 Rupee, 1879. P-S101. KNB1-1a. PMG About Uncirculated 50. Serial number 66. Black printing on white paper, handwritten date '26/9/79'; the first year of issue of an extremely rare series. Indeed, this is the **ONLY EXAMPLE** graded by PMG. Extremely rare and in decent grade.

1879年基林科科斯1/4盧比。編號66。黑色印於白紙上，手寫日期"26/9/79"，是此極罕系列中的首年版。PMG評級中的孤品。極罕，評分不俗。

\$3,000 and up



22116

KEELING COCOS. G. Clunies Ross. 1/2 Rupee, 1888. P-S102. KNB2. PMG Very Fine 25. Red printing on white paper, 'COCOS' at top, signed by J.C. Ross. The **ONLY EXAMPLE** graded by PMG. Extremely rare and in respectable grade. PMG Comments "Pieces Missing."

1888年基林科科斯1/2盧比。紅色印於白紙上，頂部有"COCOS"，J.C. Ross簽名。PMG評級中僅此一張。極罕，評分頗佳。PMG標明"部分缺失"。

\$3,000 and up

KOREA



22117

KOREA. Lot of (3). Central Bank of the Democratic Peoples Republic of Korea. 50 Chon, 1 & 100 Won, 1959. P-12, 13 & 17s. PCGS GSG Choice Uncirculated 64 to PMG Superb Gem Uncirculated 68 EPQ. 3 pieces in lot. A DPR trio of Pick 12 graded PMG 66Q, Pick 13 graded PMG 68Q, and Pick 17s in a PCGS CU64 holder.

1959年朝鮮民主主義人民共和國中央銀行50錢，壹 & 壹佰圓。三張。3張一組。朝鮮民主主義人民共和國紙幣三張。Pick 12獲評PMG 66Q；Pick 13獲評PMG 68Q；Pick 17s獲評PCGS CU64。

\$400 and up



22118

KOREA. Bank of Chosen. 100 Yen, ND (1944). P-37s1. K&C51.10/DK35-1. Specimen. PMG Choice Uncirculated 63. Red Mi-hon overprint. Block 50. An uncirculated specimen. PMG Comments "Punch Hole Cancelled, Pinholes, Minor Rust."

1944年朝鮮銀行券壹佰圓。樣票。紅色樣票加蓋。字冠50。未流通品相。PMG提及“打孔註銷、釘孔、輕微鏽跡”。

\$500 and up

KOREA, SOUTH

One of the key South Korean Notes!

關鍵的南韓紙幣之一



22120

KOREA, SOUTH. Bank of Korea. 100 Hwan, 1953. P-18. PMG About Uncirculated 53 EPQ. Block serial number 4. Green, Syngman Rhee at left, archway on reverse. An extremely rare date for this design and one of the key notes in South Korea banknotes. Missing in most collections and this note with the choice EPQ status too!

1953年韓國銀行券壹佰圓。字冠編號4。綠色，李承晚像在左，反面為獨立門圖景。日期極罕，南韓紙鈔中關鍵的一張。大部分集藏均從缺的一版，此張更獲EPQ評級！

\$1,000 and up

22121

KOREA, SOUTH. Bank of Korea. 100 Hwan, 1954. P-19a. K&C52.12A. PMG Choice Uncirculated 64 EPQ. Block serial number 24. Green, Syngman Rhee at left. A very popular type note in choice EPQ condition.

1954年韓國銀行券壹佰圓。字冠編號24。綠色，李承晚像在左。深受追捧的一版，精選EPQ品相。

\$400 and up



22119

KOREA. Bank of Chosen. 100 Yen, ND (1945). P-41. K&C51.16. PMG Choice Extremely Fine 45. K&C51.16. Block 2. A rare and very underrated type seen here in a pleasing EF 45 holder.

1945年朝鮮銀行券壹佰圓。字冠2。罕見而且深被低估的一版。EF 45評分。

\$1,000 and up

MALAYA



22122

MALAYA. Board of Commissioners of Currency Malaya. 10 Dollars, 1940. P-1. KNB5a. PMG Choice Very Fine 35. Serial number A/19 098252. Purple on multicolour, George VI at right, lion watermark at lower centre, reverse purple, State emblems. A neat example of this ever popular type note.

1940年馬來亞貨幣發行局拾圓。編號 A/19 098252。五彩印色底上紫色，喬治六世位於右側，獅子水印位於中心下方，反面紫色，國徽。流行的一張受歡迎紙幣。

\$2,000 and up



22123

MALAYA. Board of Commissioners of Currency Malaya. 10 Cents, 1940. P-2s. Specimen. PCGS Currency Fine 12. An exceptionally rare specimen though unfortunately it has some defects which PCGS Currency Comments on. They include "Laminated, Stains, Damaged, Face and Back Separated."

1940年馬來亞貨幣發行局10分。樣票。極其罕見，PCGS紙幣評級標注有些許瑕疵，包含"粘合，污漬，損壞，正反分離"。

\$2,500 and up



22124

MALAYA. Board of Commissioners of Currency Malaya. 25 Cents, 1940. P-3. KNB2. PMG Choice Uncirculated 64. Serial number A243366. Grey-blue on multicolour, George VI at right, State Emblems on reverse. A neat uncirculated example of this rather scarce fractional note.

1940年馬來亞貨幣發行局25分。編號A243366。灰藍色主調，底色繽紛，佐治六世在右，反面國徽。整潔的未流通品。

\$800 and up

A Rare Archival Specimen

罕見的館藏樣票



22125

MALAYA. Board of Commissioners of Currency. 50 Cents, 1941 (handwritten date '8.9.43'). P-10as. Specimen. PMG About Uncirculated 55. With Signature Paper Included, Pinholes, Annotations. Serial number A/20 000000. Purple and orange, George VI at left, State emblems on reverse, perforated SPECIMEN at lower centre. Also included is an official note from the printer's stating 'For Numbering Position Only 1/10/51'. An important archival specimen giving an insight to the pre production process. Unique in this presentation.

1941年馬來亞貨幣發行局伍拾圓。樣票。編號 A/20 000000。紫色和橙色，喬治六世位於左側，國家徽章位於背面，穿孔樣票位於下部中心。還包括打印機的官方註釋"僅適用於編號位置 1/10/51"。重要的檔案樣票，可讓人深入了解生產過程。獨一無二。

\$4,500 and up



22126

MALAYA. Board of Commissioners of Currency Malaya. 50 Dollars, 1942. P-14. KNB14. PMG Very Fine 30. Stains. Serial number A/13 88923. Blue and multicolour, George VI at right, lion watermark at lower centre, reverse dark blue, State Emblems. A solid and graffiti free example of this iconic design.

1942年馬來亞貨幣發行局伍拾圓。編號 A/13 88923。五彩印色底上藍色，喬治六世在右側，獅子水印在中心下方，反面深藍色，國徽。這是張具標誌性且無塗鴉的紙幣。

\$1,500 and up

Rare and Choice 1942 Large Size Specimen

罕見的精選品相大幅面樣票



22127

MALAYA. Board of Commissioners of Currency. 100 Dollars, 1942. P-15s. Specimen. PMG About Uncirculated 55. Serial number A/1 00000. Red and green, George VI at right, perforated 'SPECIMEN', State emblems on reverse.

A magnificent high denomination note with lovely paper and bright colours. Only three notes are graded higher by PMG. Extremely rare.

1942年馬來亞貨幣發行局壹佰圓。樣票。編號 A/1 00000。紅色和綠色，喬治六世在右側，穿孔"樣票"，背面有國家徽章。精美的高面值紙幣，美好紙質，色彩鮮豔。只有三張紙幣在PMG 評級中有較高評分。極為罕見。

\$15,000 and up



22128

MALAYA. Board of Commissioners of Currency Malaya. 100 Dollars, 1942. P-15. KNB15. PMG Very Fine 25. Minor Repairs, Annotation. Serial number A/2 30067. Red and green, George VI at right, lion watermark lower centre, reverse red, State Emblems. A solid example of this popular type.

1942年馬來亞貨幣發行局壹佰圓。編號 A/2 30067。紅色和綠色，喬治六世位於右側，獅子水印位於下方中心，反面紅色，國徽。流行的一張受歡迎紙幣。輕微修補及書寫。

\$1,200 and up

MALAYA AND BRITISH BORNEO



22129

MALAYA AND BRITISH BORNEO. Board of Commissioners of Currency. 1 Dollar, 1953. P-1s. Specimen. PMG Choice Uncirculated 64. Serial number A/70 000000. Blue on orange, Queen Elizabeth II at right, State Emblems on reverse, perforated 'SPECIMEN ONLY'. Rare and choice.

1953年馬來亞及英屬婆羅洲貨幣發行局壹圓。樣票。編號 A/70 000000。橙色底藍色，伊麗莎白二世女王位於右側，國家徽章位於背面，穿孔"僅限樣票"。稀有和精選。

\$4,500 and up



22130

MALAYA AND BRITISH BORNEO. Board of Commissioners of Currency. 5 Dollars, 1953. P-2a. KNB2a. PMG Choice Uncirculated 64. Serial number A/20 210538. Green and yellow, Queen Elizabeth II at right, reverse green, State Emblems. A nice and fresh looking example of this iconic type.

1953年馬來亞及英屬婆羅洲貨幣發行局伍圓。編號A/20 210538。綠色和黃色，伊麗莎白二世居右；反面綠色，國徽。俊美的一張。

\$800 and up

22132

MALAYA AND BRITISH BORNEO. Board of Commissioners of Currency Malaya and British Borneo. 5 Dollars, 1953. P-2s. KNB2S. Specimen. PMG Choice Uncirculated 64. (KNB2s) This popular QEII note has seen a significant increase in demand as of late and truly Uncirculated examples of the issued type are drying up in the market place. Specimens in any condition however are even more scarce, with this example being one of the few we have ever offered. This radiant note shows with nice inks. Tiger head watermark at center. Queen Elizabeth II at right. Waterlow and Sons printed.

1953年馬來亞及英屬婆羅洲貨幣發行局伍圓。樣票。因此版別の後期發行及未流通品相者在市場上越來越少，對於此張的需求亦明顯上升。該版的樣票無論是任何品相皆珍罕，本行鮮少經手。印墨生動，虎頭水印居中，伊麗莎白二世在右，Waterlow and Sons印製。

\$8,000 and up



22131

MALAYA AND BRITISH BORNEO. Board of Commissioners of Currency. 5 Dollars, 1953. P-2a. KNB2a. PMG Choice Uncirculated 64. Serial number A/37 374823. Yellow-green, Queen Elizabeth II at right, reverse green, State Emblems. A great example of this iconic issue.

1953年馬來亞及英屬婆羅洲貨幣發行局伍圓。編號A/37 374823。黃綠主調，伊麗莎白二世居右；反面綠色，國徽。俊美的一張。

\$500 and up



22133

MALAYA AND BRITISH BORNEO. Board of Commissioners of Currency. 5 Dollars, 1953. P-2s. Specimen. PMG Choice Uncirculated 64. Serial number A/30 000000. Green on yellow-green, Queen Elizabeth II at right, State Emblems on reverse, perforated 'SPECIMEN ONLY'. Rare and choice.

1953年馬來亞及英屬婆羅洲貨幣發行局伍圓。樣票。編號 A/30 000000。黃綠色底綠色，伊麗莎白二世女王位於右側，國家徽章位於背面，穿孔"僅限樣票"。稀有和精選。

\$6,500 and up

22134

MALAYA AND BRITISH BORNEO. Lot of (3). Board of Commissioners of Currency. 10 Dollars, 1953. P-3a. KNB3a. PMG Choice Uncirculated 64. Consecutive Serial Numbers.

Consecutive serial numbers A/19 261901-903. Red and light green, Queen Elizabeth II at right, reverse red, State Emblems. A fabulous consecutive trio!

1953年馬來亞及英屬婆羅洲貨幣發行局拾圓。三張連號。連號 A/19 261901-903。紅色和淺綠色，伊麗莎白二世居右；反面紅色，國徽。俊美的三張連號。

\$1,500 and up

22135

MALAYA AND BRITISH BORNEO. Board of Commissioners of Currency. 10 Dollars, 1953. P-3a. PCGS Banknote Choice Uncirculated 64. Serial number A/36 099236. Red on light green, Queen Elizabeth II at right, reverse red, State Emblems. A classical design.

1953年馬來亞及英屬婆羅洲貨幣發行局拾圓。編號A/36 099236。紅色主調，淺綠色底色，伊麗莎白二世居右；反面紅色，國徽。經典的設計。

\$700 and up



22136

MALAYA AND BRITISH BORNEO. Board of Commissioners of Currency. 10 Dollars, 1953. P-3a. KNB3a. PMG Choice Uncirculated 63. Serial number A/22 866293. Red and yellow green, Queen Elizabeth II at right, reverse red, State Emblems. A fresh and handsome note.

1953年馬來亞及英屬婆羅洲貨幣發行局拾圓。編號A/22 866293。紅色和黃綠色，伊麗莎白二世居右；反面紅色，國徽。俊美的一張。

\$1,000 and up

An Unusual Specimen Bearing the A/1 Prefix 非同尋常的字冠A/1樣票



22137

MALAYA AND BRITISH BORNEO. Board of Commissioners of Currency. 10 Dollars, 1953. P-3s. Specimen. PMG Choice Uncirculated 64. Serial number Z/99 000000. Red on light green, Queen Elizabeth II at right, State Emblems on reverse, perforated 'SPECIMEN ONLY'. The Z/99 prefix is extremely unusual in that A/80 is usually seen on the regular specimens. This prefix is unique to date and therefore highly desirable.

1953年馬來亞及英屬婆羅洲貨幣發行局拾圓。樣票。編號 Z/99 000000。淺綠色底紅色，伊麗莎白二世女王位於右側，國家徽章位於背面，穿孔"僅限樣票"。Z/99 字冠非常不尋常，因為 A/80 通常出現在其它樣票上。該字冠迄今為止是獨一無二的，因此非常受歡迎。

\$11,000 and up

22138

MALAYA AND BRITISH BORNEO. Board of Commissioners of Currency. 50 Dollars, 1953. P-4as. Specimen. PMG Choice Uncirculated 63. Serial number A/1 000000. Blue on turquoise, Queen Elizabeth II at right, State Emblems on reverse, perforated 'SPECIMEN ONLY'. The A/1 prefix is unusual as usually A/11 is seen. Rare, choice and special.

1953年馬來亞及英屬婆羅洲貨幣發行局伍拾圓。樣票。編號 A/1 000000。綠松石色底上藍色，伊麗莎白二世女王位於右側，國家徽章位於背面，穿孔"僅限樣票"。A/1 字冠並不常見，通常看到的是 A/11。稀有、精選且特別。

\$12,000 and up



22139

MALAYA AND BRITISH BORNEO. Board of Commissioners of Currency Malaya and British Borneo. 50 Dollars, 1953. P-4b. KNB4a. PMG Choice Very Fine 35. KNB4a. Printed by BWC. Prefix A/10. A mid-grade QEII high denom from 1953 with wonderful blue color.

1953年馬來亞及英屬婆羅洲貨幣發行局伍拾圓。BWC印製。字冠A/10。中等評分的高面值發行，精美的藍色。

\$800 and up



22141

MALAYA AND BRITISH BORNEO. Board of Commissioners of Currency Malaya & British Borneo. 100 Dollars, 1953. P-5a. KNB5a. PMG Very Fine 30. Minor Repairs. Serial number A/1 527413. Purple-brown and brown, young portrait of Queen Elizabeth II at right, lion watermark at left, reverse purple, State Emblems. Minor repairs to a few small holes near the upper border but still has decent eye appeal.

1953年馬來亞及英屬婆羅洲貨幣發行局壹佰圓。編號 A/1 527413。紫棕色和棕色，右側為伊麗莎白二世女王年輕肖像，左側為獅子水印，反面紫色，國徽。對上邊框附近的幾個小孔進行了修補，但仍具有不錯的視覺吸引力。

\$2,000 and up



22140

MALAYA AND BRITISH BORNEO. Board of Commissioners of Currency. 50 Dollars, 1953. P-4b. KNB4a. PMG Very Fine 30. Serial number A/11 650604. Blue on grey-green, Queen Elizabeth II at right, reverse blue, State Emblems. An above average example of this popular high denomination.

1953年馬來亞及英屬婆羅洲貨幣發行局伍拾圓。編號A/11 650604。灰綠底色，藍色主墨，伊麗莎白二世像居右；反面藍色，國徽。廣受歡迎的高面值發行，優於平常的一張。

\$800 and up



22142

MALAYA AND BRITISH BORNEO. Board of Commissioners of Currency. 100 Dollars, 1953. P-5s. Specimen. PMG Choice Uncirculated 63 EPQ. Serial number A/2 000000. Purple, blue and multicolour, Queen Elizabeth II at right, State Emblems on reverse, perforated 'SPECIMEN ONLY'. The THIRD HIGHEST grade in the PMG population report but ONLY ONE OF TWO notes in uncirculated grade with an EPQ, the other being a 65-EPQ. The A/2 prefix is rather unusual as normally the A/1 is seen. This specimen is therefore both rare and choice resulting in an exquisite note.

1953年馬來亞及英屬婆羅洲貨幣發行局壹佰圓。樣票。編號 A/2 000000。紫色、藍色和五彩印色，伊麗莎白二世女王位於右側，國家徽章位於背面，穿孔"僅限樣票"。PMG 評級中第三高分，兩枚未流通等級的紙幣獲有EPQ之一，另一枚是 65-EPQ。A/2 字冠相當不尋常，因為通常會看到 A/1。因此，該樣票既稀有又精選，精美的紙幣。

\$25,000 and up

A Trio of Mind Blowing High Denomination Specimens and Color Trials

令人沉醉的三張高面值試色樣票



22143

MALAYA AND BRITISH BORNEO. Board of Commissioners of Currency. 1000 Dollars, 1953. P-6s. Specimen. PMG About Uncirculated 55 EPQ. Serial number A/11 00000. Purple and multicolour, orchids, Queen Elizabeth II at right, perforated 'SPECIMEN ONLY', reverse in similar colors, state emblems.

A very rare specimen note which could be unique given the combination of features:

1. The notes is one of two known without the serial numbers being blacked out.
2. The other specimen notes showing the serial number bears the A/1 prefix which is standard for the few issued notes that exist. The cataloguer cannot find any issue notes bearing anything but the A/1 prefix. This note carries the A/11 prefix.
3. This note has 'PROOF No 650/55' half printed and half handwritten by the lower left corner, a feature which seem to be unique to this example.

The combination of the above features result in a hitherto unique note in choice condition. A fascinating and magnificent note.

1953年馬來亞及英屬婆羅洲貨幣發行局壹仟圓。樣票。編號 A/11 00000。紫色和五彩印色，蘭花，伊麗莎白二世女王在右側，穿孔"僅限樣票"，背面顏色相似，國家徽章。這是一張非常罕見的紙幣樣票，考慮到以下特徵的組合，它更有可能是獨一無二的一張紙幣：1. 該鈔票是已知的兩張鈔票之一，編號沒有被塗黑。2. 其它樣票帶 A/1 字冠，是現存少數已發行紙幣的標準字冠。編目員找不到除 A/1 字冠以外的流通票。3. 這張紙幣的左下角有"PROOF No 650/55"半印刷半手寫的字樣，這一特徵似乎是本紙獨有的。上述特徵的組合產生了迄今為止獨特的紙幣。迷人而壯麗的紙幣。

\$38,000 and up



22144

MALAYA AND BRITISH BORNEO. Board of Commissioners of Currency. 10,000 Dollars, ND (1953). P-7cts. Color Trial Specimen. PMG About Uncirculated 53. Without serial number. Red and multicolor, orchids,, Queen Elizabeth II at right, State Emblems on reverse, "THOMAS DE LA RUE & CO, LTD. SPECIMEN OF NO VALUE" printed in black. Rare and choice.

A spectacular and imposing large size high denomination note. The pinnacle of the Malayan series and the dream of every collector. Since no issued notes are known the only way to own a 1953 \$10,000 is to either buy a specimen or color trial, both of which are offered as adjacent lots in this sale. One of seven notes graded by PMG, phenomenally rare, choice and exciting!

1953年馬來亞及英屬婆羅洲貨幣發行局壹萬圓。試色樣票。沒編號。紅色和五彩印色，蘭花，伊麗莎白二世女王在右側，國家徽章在背面，"THOMAS DE LA RUE & CO, LTD." "無價值樣票"以黑色印刷。稀有之選。一張壯觀而雄偉的大尺寸高面值紙幣。馬來亞系列的巔峰之作，也是每個收藏家的夢想藏品。由於是沒有發行過的紙幣，擁有1953年10,000元版紙幣的唯一方法是購買樣票或試色本，這兩者都在本次拍賣中作為相鄰拍品。由PMG評級的七張紙幣之一，極其罕見，精選且令人興奮！

\$45,000 and up



22145

MALAYA AND BRITISH BORNEO. Board of Commissioners of Currency. 10,000 Dollars, 1953. P-7s. Specimen. PMG Choice Uncirculated 64. Serial number A/1 00000. Green and multicolour, orchids,, Queen Elizabeth II at right, State Emblems on reverse, perforated 'SPECIMEN ONLY'. Rare and choice.

A spectacular and imposing large size high denomination note. The pinnacle of the Malayan series and the dream of every collector. Since no issued notes are known the only way to own a 1953 \$10,000 is to either buy a specimen or colour trial, both of which are offered as adjacent lots in this sale. This note is also one of the HIGHEST GRADED notes in the PMG population report. Extremely rare, choice and exciting!

1953年馬來亞及英屬婆羅洲貨幣發行局壹萬圓。樣票。編號 A/1 00000。綠色和五彩印色，蘭花，伊麗莎白二世女王位於右側，國家徽章位於背面，穿孔"僅限樣票"。稀有。一張壯觀而雄偉的大尺寸高面值紙幣。馬來亞系列的巔峰之作，也是每個收藏家的夢想藏品。由於這是沒有發行過的紙幣，擁有1953年版10,000元紙幣的唯一方法是購買樣票或試色本，這兩者都在本次拍賣中作為相鄰拍品。這張紙幣也是 PMG 評級中最高分之一。極其稀有，令人興奮的收藏之選。

\$50,000 and up



22146

MALAYA AND BRITISH BORNEO. Board of Commissioners of Currency. 1 Dollar, 1959. P-8As. Specimen. PMG About Uncirculated 55. Previously Mounted. Serial number C/33 000000. Blue, orange and yellow, sailing boat at left, perforated 'SPECIMEN NO VALUE', men pushing boat on to beach on reverse. Rare.

1959年馬來亞及英屬婆羅洲貨幣發行局壹圓。樣票。編號 C/33 000000。藍色、橙色和黃色，帆船在左側，穿孔"樣票無價值"，男子將船推向海灘。稀有。

\$4,800 and up



22147

MALAYA AND BRITISH BORNEO. Board of Commissioners of Currency. 1 Dollar, 1959. P-8A. KNB8a. PMG Superb Gem Uncirculated 67 EPQ. 4 pieces in lot. These classic Malayan banknotes form a set of four consecutive rarities, all in exceptional condition. Out of more than 5,000 examples that have been certified by PMG, only 24 have achieved a grade of 67, with just a single example surpassing them at 68. This set represents the second finest known collection of these banknotes, making it highly coveted by collectors.

1959年馬來亞及英屬婆羅洲貨幣發行局壹圓。四枚。四張連號且品相極佳的馬來亞紙幣。PMG評級中有超過500張樣版，只有24張擁有67高分，而只有一張達68分。在已知的收藏中，這套收藏是第二好的，相信能引起藏家追棒。

\$1,200 and up

22148

MALAYA AND BRITISH BORNEO. Board of Commissioners of Currency Malaya And British Borneo. 10 Dollars, 1961. P-9a. KNB9a. PMG Choice Uncirculated 64 EPQ. Serial number A/35 952089. Red and black, water buffalo at right. A iconic note of the region and with the ever important 'EPQ' status! The THIRD HIGHEST grade in the PMG population report with only 85 notes graded higher out of a total population of 4665 notes at the time of cataloguing.

1961年馬來亞及英屬婆羅洲貨幣發行局拾圓。編號 A/35 952089。紅色和黑色，右側為水牛。該地區的標誌性紙幣，具有重要的"EPQ"評級！PMG評級中第三高分，在編目時的4665張紙幣總數中，只有85張紙幣的評級較高。

\$3,000 and up

22149

MALAYA AND BRITISH BORNEO. Board of Commissioners of Currency. 10 Dollars, 1961. P-9a. KNB9a. PMG About Uncirculated 55. Serial number A/27 663677. Red and black, water buffalo ploughing, tiger watermark, reverse red, State Emblems. A very sought after type note. 1961年馬來亞及英屬婆羅洲貨幣發行局拾圓。編號A/27 663677。正面紅色和黑色，水牛耕地，老虎水印。反面紅色，國徽，廣受追捧的版別。

\$750 and up

A 1961 \$10 Specimen Bearing the A/81 Prefix
冠字A/81的1961年拾圓樣票



22150

MALAYA AND BRITISH BORNEO. Board of Commissioners of Currency. 10 Dollars, 1961. P-9bs. Specimen. PMG About Uncirculated 55. Printer's Annotations, Previously Mounted. Serial number A/81 000000, the first prefix for the large A prefix. Red and black, buffalo ploughing at right, handwritten date '10.4.64' on upper margin, state emblems on the reverse, perforated 'SPECIMEN'.

One of two notes in the PMG population report for the 9bs designation and thus very rare.

1961年馬來亞及英屬婆羅洲貨幣發行局拾圓。樣票。編號A/81 000000，第一個大A字冠。紅黑相間，右側有水牛犁地，上緣手寫日期"10.4.64"，背面有國家徽章，穿孔"樣票"。PMG評級中' Pick 9bs' 兩枚之一，非常罕見。

\$9,500 and up

An Amazing Harrison's One Dollar in PMG 68-EPQ

獲評PMG 68-EPQ的精美壹圓



22151

MALAYA AND BRITISH BORNEO. Board of Commissioners of Currency. 1 Dollar, ND (1962-66). P-Unlisted. KNB10P. Printer's Design. PMG Superb Gem Uncirculated 68 EPQ. Blue and yellow, Tunku Abdul Rahman at right, '1' within vignette at left, watermark at center, reverse blue, 16 coats of arms. A flawless note with stunning colors. Printed by Harrisons and Sons (H&S) and similar in appearance to the issue of 1953, but with Queen Elizabeth II's portrait replaced by Abdul Rahman to signal the newly independent Malaya. Banknotes of Malaya and British Borneo were printed by either Waterlow or De La Rue at the time and presumably Harrisons, which mainly printed stamps, was trying to obtain a contract to print banknotes for the nascent country. Population of 8 notes graded by PMG for this type, with this being the SINGLE HIGHEST GRADE to have been encapsulated by their service.

Recent past results include a PMG 50 and PMG 63-EPQ being sold for SGD31,200 (approximately USD\$23,200) and GBP27,600 (approximately USD\$35,000).

A phenomenally rare note of great historical interest in top grade it has all the features of an iconic note. Simply superb.

1962-66年馬來亞及英屬婆羅洲貨幣發行局壹圓。藍色和黃色，東姑阿都拉曼在右邊，"1"在左邊的小插圖中，水印在中心，反面藍色，16個徽章。完美的紙幣和令人驚嘆的色彩。由 Harrisons and Sons (H&S) 印刷，外觀與 1953 年版相似，但伊麗莎白二世女王的肖像被阿卜杜勒·拉赫曼 (Abdul Rahman) 取代，以表明新獨立的馬來亞。馬來亞和英屬婆羅洲的紙幣由當時 Waterlow 或 De La Rue 印刷，主要印刷郵票的 Harrisons 試圖想獲得這個新生國家印刷紙幣的合同。PMG 對該類型的 8 張紙幣進行了評分，這是他們的單一最高等級。最近的評分包括 PMG 50 和 PMG 63-EPQ 的售價為 31,200 坡元（約 23,200 美元）和 27,600 英鎊（約 35,000 美元）。這是一張極其罕見的頂級紙幣，具有巨大的歷史價值，它有標誌性紙幣的所有特徵。美豔絕倫。

\$20,000 and up

MALAYSIA

A Widely Collected Series 3 1000 Ringgit in Specimen Form 廣獲收藏的系列3 1000令吉樣票



22152

MALAYSIA. Bank Negara Malaysia. 1000 Ringgit, ND (1976-81). P-18s. Specimen. PMG Choice Uncirculated 64. Goon ML67M. Tan M32. KNB18S, Red CONTOH overprint. Portrait of Tuanku Abdul Rahman on the face. Bangunan Parlimen building in Kuala Lumpur on the reverse. PMG comments "Previously Mounted, Minor Toning".

1976-81年馬來西亞國家銀行1000令吉。樣票。紅色CONTOH加蓋。正面東姑阿都拉曼人像，反面馬來西亞國會大廈。PMG標註"曾黏貼，輕微氧化"。

\$9,000 and up



22153

MALAYSIA. Bank Negara Malaysia. 10 Ringgit, ND (1989). P-29s. KNB34S. PMG Choice Uncirculated 64. Specimen. Serial number PR0000000. Red and multicolour, Rahman at right, signed by J. Hussein, red oval De La Rue seals. A handsome specimen note.

1989年馬來西亞國家銀行10令吉。樣票。編號PR0000000。紅色主調，底色繽紛。東姑阿都拉曼像在右，J. Hussein簽名，紅色橢圓形德拉魯公司印章。俊美的一張樣票。

\$1,300 and up



22154

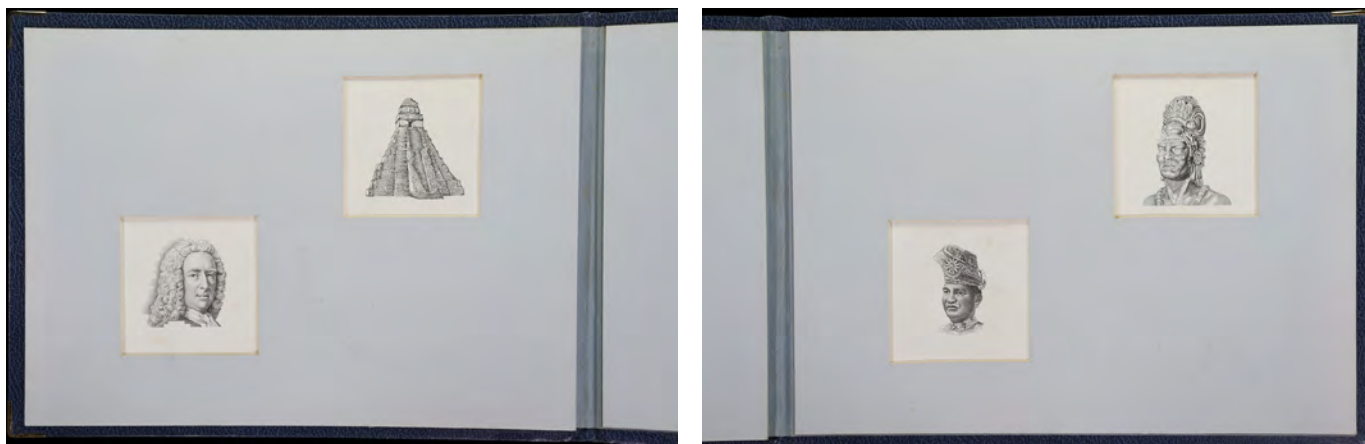
MALAYSIA. Bank Negara Malaysia. 500 Ringgit, ND (1989). P-33. PMG Superb Gem Uncirculated 67 EPQ. Printed by TDLR. Serial number ZV6895204. Signature of J. Hussein. An excellent high denomination in superb gem grade.

1989年馬來西亞國家銀行500令吉。德納羅印製。東姑阿都拉曼水印。J. Hussein 簽名。超群Gem品相。

\$700 and up

An Album of Vignettes including Abdul Rahman

內含阿卜杜勒·拉赫曼的圖景卡畫冊



22155

Album of Four Engravings by Harrison & Sons Limited. 4 Vignettes in the album. The Malaysian vignette of Abdul Rahman is the most sought after of the lot.

哈里森父子有限公司畫冊圖景卡。一冊4張插圖。阿卜杜勒·拉赫曼的馬來西亞插圖是本組中的最受追捧的一張。

\$300 and up

MONGOLIA



22156
MONGOLIA. Commercial and Industrial Bank. 2000 Tugrik, ND (1925). P-Unlisted. PCGS Banknote Very Fine 25. Promissory Note. Without Counterfoil. A Commercial and Industrial Bank 2000 Tugrik available here in a PCGS VF 25 holder. PCGS notes minor stains.

1925年蒙古工商銀行2000圖格裏克。本票。無存根。獲評PCGS VF 25。PCGS標注輕微污漬。

\$1,000 and up



22158
MONGOLIA. Mongolian People's Republic. 10 Mongo, ND (1942). P-Unlisted. Uncut Pair. PCGS Banknote Choice Uncirculated 64. Uncut Pair. Radio Stamps. An uncut pair of 10 Mongo notes from the Mongolian People's Republic. Stamp Cancelled.

1942年蒙古人民共和國10 蒙戈。兩張連體鈔。未裁切。蓋印注銷。

\$500 and up



22157
MONGOLIA. Commercial and Industrial Bank. 10,000 on 100,000 Tugrik, ND (1925). P-Unlisted. PCGS Banknote About Uncirculated 50. Promissory Note. Without Counterfoil. 10,000 on 100,000 Tugrik. A scarce Commercial and Industrial Bank note found in pleasing AU condition. PCGS notes spindle hole on the holder.

1925年蒙古工商銀行10,000圖格裏克加蓋於100,000圖格裏克。兩張。本票。無存根。10,000及100,000圖格里克。珍罕，誘人的AU品相。帶有發行針孔。

\$1,000 and up



22159
MONGOLIA. Mongolian People's Republic. 5 Mongo, ND (1942). P-Unlisted. Uncut Pair. PCGS Banknote About Uncirculated 50. Uncut Pair. A 5 Mongo Radio Stamp sheet from the Mongolian People's Republic. Pen Cancelled. Rare.

1942年蒙古人民共和國5 蒙戈。兩張連體鈔。未裁切。注銷。罕見。

\$500 and up

NETHERLANDS INDIES

A Popular Wayang 25 Gulden in PMG 65-EPQ

備受歡迎的PMG-65 EPQ哇揚25盾



22160

NETHERLANDS INDIES. Javasche Bank. 25 Gulden, 1935. P-80a. PMG Gem Uncirculated 65 EPQ. Serial number DP07425. Purple, Wayang Dancers, the reverse shows text in four languages. An extremely popular series, especially this earlier date in choice grade.

1935年荷屬印度爪哇銀行25盾。編號DP07425。紫色，舞者，反面呈現四種語言的文字。極其受歡迎的系列，尤其此較早年份及精選品相更甚。

\$1,500 and up



22161

NETHERLANDS INDIES. De Javasche Bank. 25 Gulden, 9.1.1935. P-80a. PMG Choice Uncirculated 64 EPQ. Serial number DV04286, signed by A. Praasterink. Purple, Javanese dancers on left and right. A decent example of this first signature.

1935年荷屬印度爪哇銀行25盾。編號DV04286，由A. Praasterink 簽名。紫色，左右兩側是哇揚翁戲演員。整齊的第一組簽名。

\$600 and up

22162

NETHERLANDS INDIES. Javasche Bank. 25 Gulden, 1938. P-80b. PMG Gem Uncirculated 65 EPQ. Serial number FV05985. Purple, Wayang Dancers, the reverse shows text in four languages. An extremely popular series, especially in this choice grade.

1938年荷屬印度爪哇銀行25盾。編號FV05985。紫色，舞者，反面呈現四種語言的文字。極其受歡迎的系列，此等精選品相更甚。

\$1,500 and up



22163

NETHERLANDS INDIES. De Javasche Bank. 100 Gulden, 1938. P-82. PMG Very Fine 25. 100 Gulden, Batavia, 11th February 1938, serial number IV 02130. Violet and orange, Wayang dancers flanking central watermark of a Goddess. A solid example of this favored type.

1938年荷屬印度爪哇銀行100盾。巴達維亞，1938年2月11日，編號IV 02130。紫羅蘭色和橙色，哇揚翁戲飛天舞者水印居中，此廣受歡迎版別中精美的一張。

\$2,000 and up

United East India Company 20 Rijksdaalders 荷屬印度聯合東印度公司20 里克斯達爾德斯



22164

NETHERLANDS INDIES. United East India Company. 20 Rijksdaalders, Amboina 1809. P-S128. PMG Very Fine 30. Amboina, Castle Victoria, 29 March 1809, Letts F Number 27. Black Dutch and Arabic text on white paper, black circular 'A(mboina?) VOC' stamp, 4 handsinged signatures, plain reverse with two black circular 'VOC 20' handstamps at upper left and right. An extremely rare banknote issued by the VOC. PMG comments "Tape Repairs, Annotation".

1809年荷屬印度聯合東印度公司20 里克斯達爾德斯。安汶島。黑色荷蘭和阿拉伯文字，白色紙張。黑色的環狀"AVOC"印章，4個手簽，反面無印刷，有兩個環狀的"VOC 20"手壓印章，分佈左右。極其罕見的VOC發行。PMG標註"膠紙修補，筆注"。

\$27,000 and up



22165

NETHERLANDS INDIES. Lot of (2). Javasche Bank. 5 Gulden, 1921 & ND (1921). P-Unlisted. Front & Back Archival Photographs. PMG Uncirculated 62 & Choice Uncirculated 64 EPQ. 2 pieces in lot. A pair of Archival Photographs, one for the front, and one for the back of the 1921 Unlisted 5 Gulden from the Javasche Bank of the Netherlands Indies. PMG Comments "Rust" on Front Archival Photograph.

1921年荷屬印度爪哇銀行5盾。單面正反面檔案照片。兩張一組。1921年未收錄的荷屬印度爪哇銀行發行5古爾登正反檔案圖。正面的一張有PMG標注"鏽跡"。

\$500 and up

RHODESIA



22166

RHODESIA. Reserve Bank of Rhodesia. Lot of (4). 1, 2, 5 & 10 Dollars, 1979. P-38a, 39a, 40a & 41a. PMG Gem Uncirculated 66 EPQ to Superb Gem Uncirculated 69 EPQ. A set of 1 to 10 Dollars in high grade, especially the \$2 which is the SINGLE HIGHEST GRADE and the \$5 which is SECOND HIGHEST grade in the PMG population report. An extremely choice group.

1979年羅德西亞儲備銀行1, 2, 5 & 10元。四枚。一組1至10元的高評鈔票，2元的一張是PMG最高分孤品，5元的一張是PMG中第二最高分。極具魅力的一組。

\$400 and up

RUSSIA—EAST SIBERIA



22167

RUSSIA—EAST SIBERIA. Pack of (100). Gosudarstvenniy Bank. 100 Rubles, 1918. P-S1249. Extremely Fine to About Uncirculated. A pack of 100 East Siberia pieces in EF to aUNC condition.

1918年俄羅斯-東西伯利亞戈蘇達爾斯特文諾伊銀行100盧布。連號100張。100枚，部分小連號。EF至UNC品相不等。

\$600 and up

SARAWAK

A Nice Color Trial 美輪美奐的試色樣票



22168

SARAWAK. Government of Sarawak. 1 Dollar, ND (1929). P-14cts1 & 14cts2. Uniface Obverse and Reverse Color Trials. PMG Choice Uncirculated 64. Red-brown, Charles Vyner Brooker at upper right, palms trees at left, reverse in similar colors, state arm at centre.

A very rare pair, the cataloguer is only aware of two more pairs sold in recent years and this pair is by far the nicest grade. Choice.

1929年沙撈越政府銀行壹圓。正反單面試色樣票。棕紅色，查爾斯維納-布魯克 (Charles Vyner Brooker) 位於右上角，棕櫚樹位於左側，反面顏色相似，州際徽章位於中央。非常稀有的一雙，筆者只知道最近幾年售出了兩雙，而這雙是迄今為止最好的等級。收藏之選。

\$7,500 and up



22169

SARAWAK. Government of Sarawak. 5 Dollars, 1929. P-15. KNB21a. PMG Very Fine 25. Serial number B/2 029635. Brown and multicolor, Charles Vyner Brooke at right. PMG Comments “Minor Repairs.”

1929年沙撈越政府銀行伍圓。編號B/2 029635。主色棕色，底色多彩，查爾斯-懷納-布魯克居右。PMG標注“輕微修補”。

\$800 and up



22170

SARAWAK. Government of Sarawak. 10 Dollars, 1929. P-16. KNB22a. PMG Very Fine 25. Serial number C/1 003543. Orange-red on yellow, Charles Vyner Brooke at right, reverse in similar colors, colonial style building at centre. An original note that has seen moderate circulation and a popular type note.

1929年沙撈越政府銀行拾圓。編號C/1 003543。橙紅色主墨，底色為黃色。查爾斯-懷納-布魯克在右，反面顏色近似，殖民時期風格的樓房居中。原裝品相，可見中度流通痕跡。

\$2,000 and up

A Duo of the Highly Popular \$25

廣受歡迎的一對貳拾伍圓



22171

SARAWAK. Government of Sarawak. 25 Dollars, 1929. P-17. PMG Choice Extremely Fine 45. Serial number D/2 01751. Blue on yellow, Charles Vyner Brooke at centre, Government Building at centre. An ever popular large size \$25 in high grades. **THIRD HIGHEST GRADE** in the PMG population report with only three notes graded higher (two in 50 and one in 55). A fabulous opportunity to acquire a note that is often missing in South East Asian banknote collections.

1929年沙撈越政府銀行貳拾伍圓。編號 D/2 01751。黃色底藍色字，查爾斯·維納·布魯克 (Charles Vyner Brooker) 位於中心，背面政府大樓位於中心。一直很受歡迎的大尺寸高評級 25 元。PMG 評級中第三高分，只有三個評分較高（50 分有 2 張和 55 分 1 張）。是次拍賣是獲得這少見的東南亞紙幣的最佳時機。

\$20,000 and up

22172

SARAWAK. Government of Sarawak. 25 Dollars, 1929. P-17. PCGS Currency Very Fine 30 Apparent. KNB23a. A special opportunity to acquire one of the most rare and sought after pieces in the Sarawak catalog. This BWC note is seldom offered in any form, and this is one of two times we have offered it at this venue. The note shows Charles Vyner Brooke at center, flanks by palm trees in the vignettes on each side of center. Its vibrant blue color found on a light multi-colored underprint displaying an intricate guilloche design. Government building pictured on the reverse. Minor Stains and Soiling on Back noted by PCGS.

1929年沙撈越政府銀行貳拾伍圓。本款紙鈔可能是沙撈越發行票券中最珍罕的版別之一，在拍賣中現身實屬難能可貴。這一 BWC 印製的紙鈔鮮少以任何品相出現。中央印有查爾斯·維納·布魯克半身像，左右兩側棕櫚樹搖曳。生動的藍色印墨，配以多彩淡色底印，構成繁複華麗的設計。反面有一政府大樓圖景。PCGS 紙幣標注有輕微污漬。

\$10,000 and up



22173

SARAWAK. Government of Sarawak. 10 Dollars, 1940. P-24. KNB31. PMG Very Fine 30. Serial number C/3042932. Red and multicolour, Charles Vyner Brooke at right. An original note that still retains a lot of its original colours. Attractive.

1940年沙撈越政府銀行拾圓。編號C/3042932。紅色主墨，底色繽紛，查爾斯-懷納-布魯克在右。原裝品相，原色保留豐富，誘人。

\$1,500 and up

SINGAPORE



22174

SINGAPORE. Lot of (2). Board of Commissioners of Currency, Singapore. 1 Dollar, ND (1967-72). P-1p1 & 1pp1a. PMG About Uncirculated 53 to 55. Proof & Front Progressive Proof. 2 uncut pair sheets:

- 1) the first uniface obverse printing with only the basic underprint and central orchid design, plain reverse. PMG 53.
- 2) the second fully printed obverse and reverse, blue and multicolor, watermark area at left, National Emblem at right, reverse blue, housing blocks.

An extremely rare pair of uncut incomplete and complete progressive proof printings. Seldomly offered in this fashion.

1967-72年新加坡貨幣發行局壹圓。正反單面試色樣票。2張未切：

- 1) 正面單面試色樣票，僅有基本的底印及中央的蘭花，反面空白。獲評PMG 53。
- 2) 正反印刷完整，藍色主墨，底色繽紛，水印區域在左，國徽居右，反面藍色，樓房景觀。極其罕見的一組未裁切試色樣票。如此品相難得。

\$1,300 and up



22175

SINGAPORE. Board of Commissioners of Currency, Singapore. 100 Dollars, ND (1967-73). P-6cts. KNB3CT. Color Trial Specimen. PMG Gem Uncirculated 66 EPQ. Mauve, blue and multicolor, lion watermark at left, National Emblem at right, orchid at center. Printed by Bradbury Wilkinson, specimen number 186. A gorgeous high denomination note with the colors reversed compared to the issue note. Appealing colors with perfect corners and body. Only 16 graded by PMG and this note is one of four in the HIGHEST grade. It is also only one of six notes with the highly desired 'EPQ' status (two notes graded 65-EPQ). We sold a similar note graded PMG 64 in October 2022 for \$7200 (including Buyer's Premium) and expect this lovely item to be hotly contested for to finish far above this.

1967-73年新加坡貨幣發行局壹佰圓。試色樣票。淡紫色和藍色為主調，底色多彩，獅子水印居左，國徽在右，蘭花位於中央。布拉德伯里威爾金森公司印製，樣票編號186。俊美的高面值發行，與發行鈔的不同之處在於顏色相反。邊角及紙身的紙張完美無缺。PMG僅評有16張，此張為第四高分。獲得EPQ加注的亦僅有6張（兩張分數為65-EPQ），此張為其一。本行於2022年10月香港秋拍中曾以7200美元（含買家佣金）成交獲評PMG 64的一張，此張品相之高，成績必定更佳。

\$5,000 and up



22176

SINGAPORE. Board of Commissioners of Currency. 1000 Dollars, ND (1975). P-8d. PCGS Currency Choice About New 55. A/1 Prefix. Certainly an item that will be appreciated by collectors as these \$1000 notes simply do not show up often enough to satisfy collector demand. This example shows lovely appeal with just some light circulation to report.

1975年新加坡貨幣發行局壹仟圓。樣票。字冠A/1。定受藏家鍾情，此面值不甚易見、供不應求/品相精美，僅有輕微流通痕跡。

\$1,000 and up

22177

SINGAPORE. Board of Commissioners of Currency. 1000 Dollars, ND (1973). P-8as. TAN#O-8a. Specimen. PMG Uncirculated 61. TAN #O-8a. Without Red Seal. Signature L.K.San. A marvelous 1000 Dollar specimen in uncirculated condition. Among just a handful of examples certified by PMG who comments "Previously Mounted" on the holder, typical of specimens.

1973年新加坡貨幣發行局壹仟圓。樣票。無紅色印章。L.K.San 簽名。未流通品相，PMG評級中有"曾黏貼"標注的些許幾張之一，此樣票常見。。

\$5,000 and up

The Iconic Orchid \$10,000 in Specimen Form

廣受追捧的蘭花壹萬圓樣票



22178

SINGAPORE. Board of Commissioners of Currency, Singapore. 10,000 Dollars, ND (1973). P-8As. Specimen Number 1!. PMG Choice Uncirculated 63. Previously Mounted. Serial number A/1 000000, Specimen No. 001. Green on multicolour, orchids at centre, National Arms at right, lion watermark at left, reverse green, Istana at centre.

A magnificent large size Orchid \$10,000 specimen, an instantly recognisable note which is deeply popular among collectors. At the time it was issued \$10,000 was an enormous sum of money and very few circulated examples have survived. Specimen notes are just as rare, with only five notes graded by PMG to date and the condition of this note is one of three notes in uncirculated grade. Superb colours and margins are seen on the note with just a thin strip of previous mounting marks on the reverse. A stately and exciting note which will see much interest! The key note for the whole of the Singapore series.

1973年新加坡貨幣發行局壹萬圓。1號樣票。編號 A/1 000000，樣票編號 001。五彩印色上有綠色，蘭花在中間，國徽在右邊，獅子水印在左邊，反面綠色，總統府在中間。精美的大號蘭花標本，價值 10,000 元，極具辨識度，深受收藏家歡迎。在當時發行的 10,000 元是一筆巨款，流傳下來的很少。紙幣樣票也同樣罕見，迄今為止，只有五張紙幣經過 PMG 評級，而這張紙幣的狀況是三張未流通評級紙幣之一。鈔票的顏色和邊距都非常出色，背面只有一條細黏貼痕跡。莊嚴而令人興奮的紙幣將會引起藏家的極大回響！相信是整個新加坡系列中具標誌性的一張紙幣。

\$30,000 and up



22179

SINGAPORE. Board of Commissioners of Currency. 1000 Dollars, ND (1978). P-16. Very Fine. Serial number A/2 128802. An impressive large size high denomination note.

1978年新加坡貨幣發行局壹仟圓。樣票。編號A/2 128802。令人印象深刻的大幅面高面值紙幣。

\$800 and up

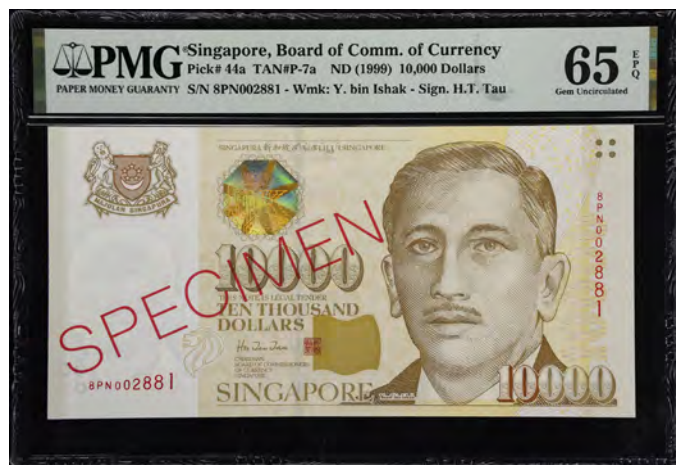


22181

SINGAPORE. Monetary Authority of Singapore. 1000 Dollars, ND (2010-2018). P-51h. Choice Extremely Fine. Print roller indentations as made. Overall a pleasing example with well-over \$700 in face value.

2010-2018年新加坡貨幣發行局壹仟圓。印刷廠印刷時出現小瑕疵。整體而言品相精美。

\$750 and up



22180

SINGAPORE. Board of Commissioners of Currency, Singapore. 10,000 Dollars, ND (1999). P-44a. TAN#P-7a. PMG Gem Uncirculated 65 EPQ. Specimen. Serial number 8PN002881.

Yellow, Yusuf bin Ishak at right, 'SPECIMEN' in red.

1999年新加坡貨幣發行局壹萬圓。樣票。編號8PN002881。黃色，尤索夫-伊薩居右。紅色"SPECIMEN"字樣。

\$800 and up



22182

SINGAPORE. Monetary Authority of Singapore. 1000 Dollars, ND (2010-2018). P-51i. About Uncirculated. Some faint circulation noted, but still a pleasing example with well-over \$700 in face value.

2010-2018年新加坡貨幣發行局壹仟圓。些許輕微的流通痕跡，面值超過700圓發行中頗精美的一張。

\$800 and up

SPAIN



22183

SPAIN. Banco de España. 1000 Pesetas, 1931. P-84Aa. PMG Gem Uncirculated 65 EPQ. Madrid. Unissued. Printed by BWC. A very difficult note to find in Gem. Poet Jose Zorrilla pictured at left. An example we expect to garner quite a bit of interest from Spanish dealers and collectors due to increasing interest of pre-1950 notes from Spain.

1931年西班牙銀行1000比塞塔。馬德里。未發行。BWC印製。珍品品相難覓。何塞·索里利亞向在左。隨著1950年前的西班牙紙幣漸受歡迎，此張定受西班牙紙幣經銷商和藏家矚目。

\$1,250 and up

22184

SPAIN. Banco de España. 1000 Pesetas, 1938. P-115a. PMG About Uncirculated 55. Issued in Burgos. Printed by G&D. Good overall appeal with exception to the staining at the center. A very colorful and intricate design difficult to find north of VF. PMG comments "Stained".

1938年西班牙銀行1000比塞塔。布哥斯發行。G&D印製。品相精美，中央有污漬。色彩繽紛，圖文精細，難得一覓。PMG標注"有污漬"。

\$500 and up

SRI LANKA



22185

SRI LANKA. Lot of (6). Central Bank of Sri Lanka. 10, 20, 50, 100, 500 & 1000 Rupees, 1987-89. P-96s, 97s, 98s, 99s, 100as & 101as. Specimen. PMG Gem Uncirculated 66 EPQ to Superb Gem Uncirculated 67 EPQ. 6 pieces in lot. A beautiful Sri Lankan specimen grouping of gems from the late 80s issue.

1987-89年斯里蘭卡中央銀行10, 20, 50, 100, 500 & 1000盧比。六張樣票。八十年代末期發行的一組精美斯里蘭卡10至1000盧比樣票。

\$600 and up

STRAITS SETTLEMENTS



22186

STRAITS SETTLEMENTS. Government of the Straits Settlements. 1 Dollar, 1921. P-1c. PMG Very Fine 25. Printed by TDLR. Dated June 20, 1921. Key catalog number and variety.

1921年海峽殖民地叻嶼呷國庫銀票壹圓。德納羅印製。日期1921年6月20日。

\$800 and up

Scarce 1898 5 Dollar

珍罕1898年伍圓



22187

STRAITS SETTLEMENTS. Government of the Straits Settlements. 5 Dollars, 1898. P-2. PMG Very Fine 20 Net. Repaired, Rust. KNB4a-b. A scarce early 1898 dated and TDLR produced design type. This is just one of a very few we have handled in our lengthy history. A little edge wear with some rust, the latter which is noted on the holder. PMG also notes the note is Repaired. Overall, good eye appeal despite the remarked. In actuality, according to PMG's census, just a handful of examples exist nicer than this one.

1898年海峽殖民地叻嶼呷國庫銀票伍圓。珍罕的1898年早期TDLR印製發行。本行悠久歷史中經手過的寥寥數張之一。輕微紙邊裂痕，些許鏽跡，鏽跡可見於評級套中。PMG亦有標注此張經修補。整體而言，賞心悅目，未受上述瑕疵干擾。PMG評級中亦只是些許幾張品相較是張更佳。

\$9,000 and up



22188
STRAITS SETTLEMENTS. The Government of the Straits Settlements. 5 Dollars, 1901. P-3. KNB6a-g. PMG Very Fine 25.
 Serial number B/12 73866. Black, '5' at each corner, 'FIVE' in purple underprint on slightly yellow-green paper. Signed by Egerton, Penny and Saunders. An original and rare first date of issue.

1901年海峽殖民地叻嶼呷國庫銀票伍圓。編號 B/12 73866。黑色，每個角有"5"字樣，淡黃綠色紙上有紫色底印"FIVE"字樣。Egerton, Penny and Saunders簽名。原裝且罕見的首次發行日期。

\$2,000 and up



22189
STRAITS SETTLEMENTS. The Government of the Straits Settlements. 5 Dollars, 1924. P-3. KNB6a-g. PMG Very Fine 25.
 Serial number C/41 17154. Black, '5' at each corner, 'FIVE' in purple underprint. A nice neat note retaining much of its original colours.

1924年海峽殖民地叻嶼呷國庫銀票伍圓。編號 C/41 17154。黑色，每個角有"5"，紫色底印有"FIVE"。一張漂亮整潔的紙幣，保留了大部分原來的顏色。

\$1,500 and up



22190
STRAITS SETTLEMENTS. The Government of the Straits Settlements. 10 Dollars, 1921. P-4B. KBN7f-j. PMG Very Fine 25. Stains Lightened.
 Serial number A/86 14286. Blue, '10' at each corner, 'TEN' in purple underprint. Reverse blue, tiger at centre. A superb higher denomination note is great condition with an area of staining at left to disturb the otherwise good eye appeal. An ever popular type and above average condition.

1921年海峽殖民地叻嶼呷國庫銀票壹佰圓。編號 A/86 14286。藍色，每個角有"10"，紫色底印有"TEN"。背面藍色，老虎在中心。一張精美的高面值紙幣，狀況良好，正面左側有一處污漬，破壞了原本良好的視覺吸引力。一種非常受歡迎的類型，並且狀況高於平均水平。

\$4,000 and up



22191
STRAITS SETTLEMENTS. Government of the Straits Settlements. 10 Cents, 1919. P-8b. KNB16a. PMG About Uncirculated 55.
 Serial number D/95 62277. Green and red on brown, Arms upper centre, signature of the Treasurer at lower right. Slight loss of colour on the obverse of the note.

1919年海峽殖民地叻嶼呷國庫銀票10分。編號D/95 62277。綠色和紅色主調，棕色於底。中上方國徽，財務部長簽字於右下方。正面略顯褪色。

\$600 and up



22192

STRAITS SETTLEMENTS. Government of the Straits Settlements. 1 Dollar, 1925. P-9a. KNB17a-c. PMG Extremely Fine 40 EPQ. KNB17a-c. An early 1925 date on this British Administration Dollar. Just some circulation to report, though the paper remains original as noted by the EPQ designation.

1925年海峽殖民地叻嶼呷國庫銀票壹圓。早期的發行，可見些許流通痕跡，正如其EPQ加注所示，紙張原裝。

\$1,000 and up



22194

STRAITS SETTLEMENTS. Lot of (2). Government of the Straits Settlements. 1 Dollar, 1925. P-9a. KNB17a-c. PMG Choice About Uncirculated 58. Consecutive Serial Numbers. 2 pieces in lot. A pair of consecutive 1925 dated Dollars from the Government of the Straits Settlements. Both with merely a hint of circulation.

1925年海峽殖民地叻嶼呷國庫銀票壹圓。兩張連號。只見一絲流通痕跡。

\$3,000 and up



22193

STRAITS SETTLEMENTS. Lot of (2). Government of the Straits Settlements. 1 Dollar, 1925. P-9a. PMG About Uncirculated 55 EPQ. Consecutive Serial Numbers. 2 pieces in lot. A pair of consecutive 1925 1 Dollar notes. Printed by TDLR and found in AU condition with fully original paper.

1925年海峽殖民地叻嶼呷國庫銀票壹圓。兩張連號。TDLR印製，AU品相，全原裝紙張。

\$3,500 and up



22195

STRAITS SETTLEMENTS. Lot of (2). Government of the Straits Settlements. 1 Dollar, 1925. P-9a. KNB17a-c. PMG About Uncirculated 53 EPQ. Consecutive Serial Numbers. KNB17a-c. A pair of consecutive, and fully original, that are just lightly circulated.

1925年海峽殖民地叻嶼呷國庫銀票壹圓。兩張連號。全原裝狀態，僅輕微流通。

\$3,000 and up

Rare Archival Production Material for the \$5

罕見的伍圓檔案圖



22196

STRAITS SETTLEMENTS. Government of the Straits Settlements. 5 Dollars, 1925. P-10ap1 & 10p2. Uniface Obverse and Reverse Archival Production Proof. PMG Choice About Uncirculated 58 EPQ and Choice Uncirculated 64. Printer's Annotation. Without serial numbers. Green, buffalo ploughing scene at lower right, arms upper centre, the reverse in same colour, stalking tiger.

An extremely interesting pair of uniface proofs bearing the first date of issue.

Obverse: plain reverse, without comment.

Reverse: handwritten 'Original proof K approved for colour 20/8/25'. This tells us these were the final proofs made and that the decision to authorise the printing of this \$5 note was made on that date.

Given the above, these notes are of double interest to collectors proofs as rare proofs and scholars as important historical documents. A unique opportunity.

1925年海峽殖民地叻嶼呷國庫銀票伍圓。正反單面檔案樣票。沒有編號。右下為綠色，水牛犁地的場景，銀行名位於中央上方，反面為相同顏色，中央印有老虎跟蹤的圖案。一對非常有趣的單面樣票，上面標有首次發行日期。正面：空白反面，無註釋。反面：手寫"20/8/25 試印鈔K 獲批准了這個顏色"。這告訴我們這是最後的紙幣試印鈔和這5元的設計決定日期。鑑於上述情況，這些筆記對收藏家來說具有雙重意義，因為它們是稀有的證明，而學者作為這更是重要的歷史文獻。機會難得。

\$10,000 and up

Rare Archival Production Material for the \$10

罕見的拾圓檔案圖



22197

STRAITS SETTLEMENTS. Government of the Straits Settlements. 10 Dollars, 1925. P-11ap1 & 11p2. Uniface Obverse and Reverse Archival Production Proof. PMG Choice Uncirculated 64. Serial number G/78 11625. Purple, coastal village scene at lower right, arms upper centre, the reverse in same colour, animal cart.

An extremely interesting pair of uniface proofs bearing the first date of issue and it is best to describe them as two distinct notes:

Obverse: handwritten date '12/6/25' and 'C proof'. The comment states to the effects of that the note is 'approved for colours on the other side subject to modification of the colours on the scroll work on the other side of the Royal Arms...etc.' We can clearly see that colour of the scrolls on either side of the Royal on the issued note is purple, similar to the arms itself but it is obvious light blue on this note. Therefore, it is reasonable to conclude that this is the second to last proof made for the \$10 and gives a good insight of how banknotes were designed in the past. The next and final proof will presumably say 'approved for colours'. A unique note, given its purpose and significance. PMG 64 Printer's Annotations, Staple Hole.

Reverse: handwritten date '9 July', (presumably 1925) and 'original D proof'. Comment 'approved in accordance with [CAS?] letter dated 9 July'. This was the last proof note for the reverse side showing that either the Bank or Government officials have approved its design. A unique note, given its purpose and significance. PMG 64 Printer's Annotations, Previously Mounted.

Given the above information, these notes are of double interest to collectors as rare proofs and scholars as important historical documents. A unique opportunity.

1925年海峽殖民地叻嶼呷國庫銀票拾圓。正反單面檔案樣票。編號：G/78 11625。紫色，右下有沿海村落場景，銀票徽章位於上部中間，反面顏色相同，牛車。一對非常有趣的單面校樣，上面印有首次發行日期，最好將它們分作兩張不同紙幣作詮釋：正面：手寫日期"12/6/25"和"C proof"。評論指出，該註釋的效果是"批准另一側的顏色，但須修改皇家紋章另一側捲軸作品的顏色……等等"。我們可以清楚地看到，發行的紙幣上皇家兩側的捲軸顏色是紫色的，與它的票根類似，但這張紙幣上明顯是淺藍色的。因此，可以合理地得出結論，這是10元的倒數第二個證明，並且很好地了解了過去紙幣的設計方式。下一個也是最後一個證明可能會說"顏色已批准"。考慮到其目的和意義，這是一張獨特的紙幣。PMG 64 樣票，訂書釘孔。背面：手寫日期"7月9日"（推測為1925年）和"原裝D校樣"。評論"根據[CAS?] 7月9日的信函批准"。這是背面的最後一張校樣，代表銀行或政府官員已批准其設計。考慮到其目的和意義，這是一張獨特的紙幣。PMG 64 樣票，先前安裝。鑑於上述信息，這些筆記定能使收藏家興趣倍增，對於收藏家來說這是稀有的筆記同時是重要的文獻。機會難得。

\$13,000 and up

A 1925 \$10 Color Trial!

1925年拾圓試色樣票



22198

STRAITS SETTLEMENTS. The Government of the Straits Settlements. 10 Dollars, 1925. P-11acts. Color Trial. PMG Choice About Uncirculated 58. Previously Mounted. Serial number C/82 00000. Green on yellow-green, Colonial Arms upper centre, wooden houses by riverside at lower centre, '10' at each corner, reverse green, ox cart at centre. An extremely rare color trial with only a few in the PMG population report as either 11cts or 11cts2. An exciting note missing in most collections and in high demand.

1925年海峽殖民地叻嶼呷國庫銀票拾圓。試色樣票。編號 C/82 00000。黃綠色底上綠色，殖民紋章於中心上方，河邊木屋在中心下方，每個角上有"10"，反面綠色，牛車在中心。這是極其罕見的顏色試驗，PMG 評級中只有少數 11cts或 11 cts2。大多數收藏品中都缺少這張令人興奮的藏品，相信需求量會很大。

\$20,000 and up

The Famous Tiger \$50 in Issued Form

遠近聞名的出廠狀態老虎伍拾圓



22199

STRAITS SETTLEMENTS. The Government of the Straits Settlements. 50 Dollars, 1925. P-12a. KNB10c. PMG Very Fine 20. Small Hole, Ink. Serial number B/5 37762. Dark blue on grey-violet, crowned vignette of George V at upper centre, prowling tiger at centre, elephant watermark left and right, plain reverse. An original note that has seen some circulation with a crayon annotation and merchant stamp on the reverse. No repairs and pressing as often seen with these notes. A rare and original high denomination.

1925年海峽殖民地叻嶼呷國庫銀票伍拾圓。編號 B/5 37762。深藍色底灰紫色，上中心是喬治五世的加冕小插圖，中心是徘徊的老虎圖，左側和右側有大象水印，背面為空白。已流通的原版紙幣，背面有蠟筆註釋和商人印章。沒有這類紙幣常見的修復和壓制痕跡。罕見且原裝的高面值紙幣。

\$7,000 and up



Extremely Special 1000 Dollar Specimen 極為罕見的壹仟圓樣票



22200

STRAITS SETTLEMENTS. Government of the Straits Settlements. 1000 Dollars, 1933. P-14s. Specimen. PMG About Uncirculated 50. Printer's Annotations, Previously Mounted. Serial number B/3 00000. Dark red and olive, George V at upper centre, stalking tiger at centre, perforated 'CANCELLED', reverse plain as issued.

An absolutely stunning note bearing the last date of issue for this type. The note is original with old glue marks on the reverse but otherwise strong paper and deep original colours. The Straits Settlements 'Tiger' design is one of the most iconic and recognisable in the world and here is the chance for a discerning collector to acquire it and enjoy the note for many years to come. Only one of two notes graded by PMG, fabulously rare and in nice grade.

1933年海峽殖民地叻嶼呷國庫銀票壹仟圓。編號B/3 00000。深紅和橄欖色。佐治五世位於中上方，緩步的老虎居中，"CANCELLED"字樣打孔；反面為發行時留空。精妙絕倫，此版發行的末年。原裝狀態，反面可見老舊的膠水痕跡。但紙張仍強勁，印色仍深沉如初。海峽老虎的設計於世界各國紙鈔中都是最具標志性和辨識度的代表之一，機會千載難逢，藏家不可錯失。PMG僅評有兩張，此為其一，無可言喻的罕見，分數更是誘人無比。

\$60,000 and up

THAILAND

22203

THAILAND. Government of Siam. 1 Tical, 1919. P-14. TB22. PMG Very Fine 30. Serial number Y/45 00323. Black on grey watermark paper, garuda at upper centre, denomination at each corner, plain reverse. A popular type note. PMG comments "Stains".

1919年泰國暹羅政府銀行1 蒂卡爾。編號Y/45 00323。灰色帶水印紙，黑色印墨，迦樓羅位於中上方，面值分佈四角，反面空白。備受歡迎的版別。PMG標注"污漬"。

1919 ธนบัตร รัชกาลที่ 6 ชนิดหน้าเดียว ราคา 1 ทิคัล(TICAL) Y/45 00323 รัฐบาลสยาม สีดำ บน สีเทา มีลายน้ำ สภาพนาสะสม ขอสังเกตเป็น P-14

\$700 and up



22204

THAILAND. Government of Siam. 1 Tical, 1921. P-14. TB22. PMG Very Fine 25. TB22. Government of Siam. Printed by TDLR. Always an important series that seldom is available without restorations or other very distracting problems.

1921年泰國暹羅政府銀行1 蒂卡爾。TDLR印製。極其重要的系列，無還原或其他瑕疵者難覓。

1921 ธนบัตร รัชกาลที่ 6 ชนิดราคา 1 ทิคัล(TICAL) รัฐบาลสยาม แฉกหายาก ถูกใจแบบปกติไม่มีฟื้นฟู P-14

\$600 and up



22201

STRAITS SETTLEMENTS. Government of the Straits Settlements. 5 Dollars, 1931. P-17a. KNB21a-d. PMG Very Fine 30. Serial number A/27 05270. Purple and multicolour, George V at right. A very presentable scarce date with expertly done minor repairs. PMG Comments "Minor Repairs."

1931年海峽殖民地叻嶼呷國庫銀票伍圓。編號A/27 05270。紫色主調，底色繽紛，佐治五世在右。極具代表性的珍罕日期，匠心獨運的微小修補。PMG標注"輕微修補"。

\$1,000 and up



22202

STRAITS SETTLEMENTS. Government of the Straits Settlements. 5 Dollars, 1933. P-17a. KNB21a-d. PMG Very Fine 30. KNB21a-d. An iconic BWC design here in a nearly mid-grade example. Free of any notable distractions, with a striking tiger on the reverse.

1933年海峽殖民地叻嶼呷國庫銀票伍圓。具有標誌性的BWC設計，近中級評分。無顯眼瑕疵，反面為引人注目的老虎。

\$2,000 and up



22205

THAILAND. Government of Siam. 1 Tical, 1924. P-14. PMG Extremely Fine 40. TB22. Printed by TDLR. Three Headed Elephant watermark. A 1924 dated 1 Tical from the Government of Siam.

1924年泰國暹羅政府銀行1 蒂卡爾。TDLR印製。極其重要的系列。

1924 ธนบัตร รัชกาลที่ 6 ชนิดราคา 1 ทิคาล(TICAL) รัฐบาลสยาม รูปช้างสามเศียร มีลายนำ สภาพนาสะสม พิมพ์ที่ TDLR P-14

\$400 and up

22206

THAILAND. Government of Siam. 1 Baht, 1925. P-16a. TB24. Missing Print Error. PMG Choice About Uncirculated 58 EPQ. Serial number A/15 82461. A scarce missing signature error note.

1925年泰國暹羅政府銀行1 泰銖。錯體鈔。編號A/15 82461。珍罕的無簽名錯版。

1925 ธนบัตร รัชกาลที่ 6 ชนิดราคา 1 บาท รัฐบาลสยาม SERIES # A/15 82461 ธนบัตรใบนี้ตก ไม่มีลายเซ็นต์ P-15A

\$250 and up



22207

THAILAND. Government of Siam. 1 Baht, 1925. P-16a. TB24. Inverted Overprint Error. PMG Choice About Uncirculated 58. First prefix serial number A/1 92558. Inverted signature error. Rare.

1925年泰國暹羅政府銀行1 泰銖。錯體鈔。首字冠編號A/1 92558。倒置簽名。罕見。

1925 ธนบัตร รัชกาลที่ 6 ชนิดราคา 1 บาท A/1 92558. หมวดที่ 1 (FIRST PREFIX) รัฐบาลสยาม แวงคดกลาย เช่นตกกลับหัวกลับหาง อยู่ด้านบนกลาง P-16A

\$400 and up



22208

THAILAND. Government of Siam. 5 Baht, 1929. P-17b. Series 2. PCGS Banknote About Uncirculated 55. Serial number K/30 09832. Purple on blue-green, garuda at upper left and triface elephant at lower right, ceremonial possession on reverse.

Stunning colours and paper. Among the best grades available and no recent auction records of notes in this quality. Lovely.

1929年泰國暹羅政府銀行5泰銖。序列號2號。1929 序列號：A/30 09832。藍綠底紫色油墨，左上金翅鳥，右下為三面象，反面儀式圖景。令人驚嘆的印色及紙質。存世中的最佳評分，且近期沒有此種高分的拍賣記錄。美艷動人。

บัตร รัฐบาลสยาม รัชกาลที่ 7 ชนิดราคา 5 บาท แบบที่ 2 สีม่วง บน นำเงิน-เขียว K/30 09832 สภาพสีสดและสวย คุณภาพกระดาษเต็ม ๆ เกรด PCGS ABOUT UNCIRCULATED 55 จัดอยู่ในสภาพดีเยี่ยม ที่ PCGS เกรดไว

\$800 and up



22209

THAILAND. Government of Siam. 10 Baht, 1926. P-18a. PCGS Banknote Choice About Uncirculated 58 PPQ. Printed by TDLR. Type 1 Text. A lovely AU example of the Government of Siam's 1926 10 Baht. Just a hint of circulation on fully original paper. Pleasing as such, and worthy of a premium bid.

1926年泰國暹羅政府銀行10泰銖。TDLR印製。第一類文字。精美的AU品相，原紙，僅有一絲流通痕跡。如此精美值得千金一擲。

1926 ธนบัตร รัชกาลที่ 7 ชนิดราคา 10 บาท TYPE 1 รัฐบาลสยาม สภาพเกือบใหม่กระดาษดีแบบ เต็ม เต็ม พิมพ์ที่ TDLR P-18A

\$2,000 and up

A Choice 1928 10 Baht in 58-PPQ

獲評58-PPQ精選1928年10泰銖



22210

THAILAND. Government of Siam. 10 Baht, 1928. P-18a. PCGS Banknote Choice About Uncirculated 58 PPQ. Serial number N/28 56257. Brown on blue-green, garuda at upper left and triface elephant at lower right, ceremonial possession on reverse.

Bright and dazzling colours and paper. Among the best grades available and with the important PPQ status. No recent auction records of notes in this quality. Superb.

1928年泰國暹羅政府銀行10泰銖。序列號：A/28 56257。藍綠底印，棕色油墨，為棕色，金鷹於左上，右下為三面大象，背面為儀式圖景。

整體明亮耀眼，紙張仍鮮。品相超卓，榮獲 PPQ。如此高評，最近無相類似的公開拍賣記錄，罕見。

1928ND ธนบัตร รัฐบาลสยาม รัชกาลที่ 7 ชนิดราคา 10 บาท หมายเลข N/28 56257 สีน้ำตาล บน น้ำเงิน สภาพดีที่สุดของธนบัตรชนิดเดียวกัน P-18A PCGS AU 58 PPQ

\$1,250 and up

A Wonderful High Denomination

1000 Baht

高面值1000泰銖美品



22211

THAILAND. Government of Siam. 1000 Baht, 1930. P-21b. TB35. PMG Very Fine 20. Printed by TDLR. Type II Text. Dated October 1st, 1930. One of just a handful of examples graded by PMG for the catalog variety. PMG comments "Stains".

1930年泰國暹羅政府銀行1000泰銖。TDLR印製。第二類文字。日期1930年10月1日。該圖錄編號PMG僅評有寥寥數張。PMG標注"污漬"。

1930 ธนบัตร รัชกาลที่ 7 ชนิดราคา 1000 บาท รัฐบาลสยาม หายาก ขอสังเกตด้านหลัง เบือน ผลิตที่ TDLR TYPE II P-21B

\$1,500 and up

22212

THAILAND. Government of Siam. 5 Baht, 1935. P-23. Series 3. PCGS Banknote Extremely Fine 40. Serial number K/12 25063. Purple on light green, Rama VII at left. Very scarce in this high grade.

1935年泰國暹羅政府銀行5泰銖。第三系列。序列號：A/1225063。淺綠底印紫色油墨，左為拉瑪七世。罕見高評。

1935 ธนบัตร รัฐบาลไทย รัชกาลที่ 7 ชนิดราคา 5 บาท แบบที่ 3 สีม่วง บนเขียวอ่อน หมายเลข K/12 25063 P-23 PCGS EF 40

\$800 and up

22213

THAILAND. Government of Siam. 10 Baht, 1934. P-24. Series 3. PMG About Uncirculated 55. Serial number N/10 56040. Brown on pink, Rama VII at left, Garuda at upper centre, coastal scene lower centre.

A very scarce high grade original note with sharp colours and nice appeal. Only a handful graded higher by PMG. Elusive in this condition.

1934年泰國暹羅政府銀行10泰銖。第三系列。序列號：A/1056040。粉紅色底印，棕色油墨，拉瑪七世居左，金鷹於中上，中下為沿海圖景。稀有的高級原紙，色彩鮮明，吸引力十足。只有極少數於PMG獲得更高評價。罕見。

1934 ธนบัตร รัชกาลที่ 7 ชนิดราคา 10 บาท แบบที่ 3 หมายเลข N/10 56040 สีน้าตาล บนชมพู สภาพที่หายาก สีเข้มชัด PMG ABOUT UNCIRCULATED 55

\$1,000 and up

Extremely Rare 1935 5 Baht Specimen

極罕1935年泰銖樣票



22214

THAILAND. Government of Siam. 5 Baht, 1935. P-27s. TB39. Specimen. PMG Choice Uncirculated 64. Serial number K/23 00000, specimen number 72. Purple on multicolour, Rama VIII at left, temple on reverse. A highly collectible specimen in nice condition. PMG Comments "Previously Mounted."

1935年泰國暹羅政府銀行5泰銖。樣票。編號K/23 00000，樣票編號72。紫色主調，底色繽紛，拉瑪八世在左，反面寺廟。品相精美，值得收藏的樣票。PMG標注"曾經裝幀"。

1935 ธนบัตรรัชกาลที่ 7 ชนิดราคา 5 บาท รัฐบาลสยาม สีม่วง บนหลากหลายสี สภาพดี SPECIMEN เลขหมาย K/23 00000 ขอสังเกตด้านหลัง เคยติดกาวจากสมุด(PREVIOUS MOUNTED) P-27S

\$5,000 and up

22215

THAILAND. Government of Siam. 10 Baht, 1935. P-28. Series 3. PCGS Banknote Choice About Uncirculated 58. Serial number N/25 56096. Brown on pink, Rama VIII at left, Garuda at upper centre, coastal scene lower centre.

A very scarce high grade original note with sharp colours and nice appeal. Very difficult in this choice grade.

1935年泰國暹羅政府銀行10泰銖。第三系列。序列號：A/2556096。粉紅色底印，棕色油墨，拉瑪八世居左，金鷹於中上，中下為沿海圖景。非常稀有的高評原紙，色彩鮮明，吸引力十足。如此高評實屬難得。

1935 ธนบัตร รัฐบาลสยาม รัชกาลที่ 8 ชนิดราคา 10 บาท แบบที่ 3 N/25 56096 สภาพสีและกระดาษ ที่หายาก P-28 PCGS BANKNOTE CHOICE ABOUT UNCIRCULATED 58

\$750 and up

22216

THAILAND. Government of Siam. 10 Baht, 1936. P-28. Series 3. PCGS Banknote Choice About Uncirculated 58. Serial number N/32 64021. Brown on pink, Rama VIII at left, Garuda at upper centre, coastal scene lower centre.

A very scarce high grade original note with sharp colours and nice appeal. Very difficult in this choice grade.

1936年泰國暹羅政府銀行10泰銖。第三系列。序列號：A/3264021。粉紅色底印棕色油墨，左為拉瑪八世，金鷹於中上，中下為沿海圖景。稀有的高級原紙，色彩鮮明，吸引力十足。難得如此高分。

1936 ธนบัตรรัฐบาลไทย รัชกาลที่ 8 ชนิดราคา 10 บาท แบบที่ 3 หมายเลข N/32 64021 สีน้าตาล บน สีชมพู สภาพหายากและนาสะสม P-28 PCGS ABOUT UNCIRCULATED 58

\$750 and up

A High Grade Duo of the 1936 10 and 20 Baht Specimens

兩張高分1936年10泰銖與20泰銖樣票



22217

THAILAND. Government of Siam. 10 Baht, 1936. P-28s. TB41. Specimen. PMG Choice Uncirculated 63. Serial number N/35 00000, specimen number 4. Brown, Rama VIII at left, riverside scene, the reverse shows temple and pagoda. A highly collectible Thailand specimen.

1936年泰國暹羅政府銀行10泰銖。樣票。編號N/35 00000，樣票編號4。棕色，拉瑪八世在左，河畔景色。反面呈現寺廟及寶塔。值得收藏的泰國樣票。

1936 ธนบัตรรัชกาลที่ 8 ชนิดราคา 10 บาท สีน้ำตาล หมายเลข N/35 00000 รัฐบาลสยาม SPECIMEN P-28S

\$5,000 and up



22218

THAILAND. Government of Siam. 20 Baht, 1936. P-29s. TB43. Specimen. PMG Choice Uncirculated 63. Serial number P/14 00000. Green, Rama VIII at left, temple and pagoda on reverse. A highly popular and collectible specimen from Thailand. PMG Comments "Previously Mounted."

1936年泰國暹羅政府銀行20泰銖。樣票。編號P/14 00000。綠色印墨，拉瑪八世在左，寺廟及寶塔在反面。備受歡迎及值得收藏的泰國樣票。PMG標注"曾黏貼"。

1936 ธนบัตรรัชกาลที่ 8 ชนิดราคา 20 บาท รัฐบาลสยาม SPECIMEN หมายเลข P/14 00000 มีที่สังเกตด้านหลัง เคยติดกาวจากสมุด(PREVIOUS MOUNTED) P-29S

\$5,000 and up



22219

THAILAND. Government of Thailand. 10 Baht, ND (1945). P-40b. TB56. PMG Choice About Uncirculated 58. TB56. Signature 20. Japanese Intervention WWII.

1945年泰國政府銀行10泰銖。20號簽名。世界第二次大戰日本侵略。

1945ND ธนบัตรรัชกาลที่ 8 ชนิดราคา 10 บาท ธนบัตรรัฐบาลไทย ญี่ปุ่นแทรกแซง WWII ลายเซ็นที่ 20 P-40B

\$300 and up



22220

THAILAND. Government of Thailand. 50 Satang, ND (1942). P-43a. PCGS Banknote Superb Gem Uncirculated 67 PPQ. Printed by Mitsui Trading Co. Series 5. Watermark of clouds. Issued when the Japanese occupied the area of Thailand during WWII. PCGS Banknote Pop 5/None Finer.

1942年泰國政府銀行50撒當。三井貿易株式會社印製。序列5。雲朵水印。二戰期間日本侵佔泰國地區發行。PCGS紙幣評級中與另外四張並列最高分。

1942ND ธนบัตร รัชกาลที่ 8 ชนิดราคา 50 สตางค์ แบบที่ 5 พิมพ์ที่ MITSUI TRADING CO., ลายน้ำเป็นเมฆ สภาพสวยที่ของเกรด 1 ใน 5 ของ PCGS SUPERB GEM 67 PPQ P-43A

\$500 and up

22221

THAILAND. Government of Thailand. 50 Satang, ND (1942). P-43a. PCGS Banknote Gem Uncirculated 66 PPQ. Printed by Mitsui Trading Co. Series 5. Watermark of clouds. Issued during the occupation of the area of Thailand by the Japanese during WWII. Highly sought after in this Gem state of preservation.

1942年泰國政府銀行50撒當。三井貿易株式會社印製。第五系列。雲朵水印。二戰期間日本侵佔泰國地區發行。此等品相廣受歡迎。

1942ND ธนบัตร รัชกาลที่ 8 ชนิดราคา 50 สตางค์ แบบที่ 5 พิมพ์ที่ MITSUI TRADING CO., ลายน้ำเป็นเมฆ สภาพสวยที่ของเกรด 1 ใน 5 ของ PCGS GEM 66 PPQ P-43A

\$400 and up

22222

THAILAND. Government of Thailand. 100 Baht, ND (1945). P-53Bd. Series 6. PCGS Banknote About Uncirculated 55 PPQ. Serial number S/27 37221. Blue, walkway leading to temple, Garuda at upper left. Rare in choice grade, especially with the PPQ designation.

1945年泰國政府銀行100泰銖。第六系列。序列號：A/27 37221。藍色，一條通往寺廟的走道，金鷹於左上。精選評分罕見，尤其是帶PPQ。

1945ND ธนบัตรรัฐบาลไทย รัชกาลที่ 8 ชนิดราคา 100 บาท แบบที่ 6 สภาพ หายาก น่าสะสม P-53BD PCGS AU55PPQ

\$700 and up

A Superb Wartime 1000 Baht in PMG 64

PMG 64絕美戰時1000泰銖



22223

THAILAND. Government of Thailand. 1000 Baht, ND (1944). P-53s1. Specimen. PMG Choice Uncirculated 64. Serial number T/2 50788. Oliver on multicolour, Garuda at upper centre, Rama VIII, the Chakri and Dusit Maha Prasad Throne Hall at left, 'MI HON' in Kanji left and right. A very scarce wartime issue in choice uncirculated.

1944年泰國政府銀行1000泰銖。樣票。編號T/2 50788。橄欖色主調，底色繽紛。迦樓羅在中上方，拉瑪八世和節基皇殿在左，"見本"兩字分別左右。極其珍罕的戰時發行，精選未流通品相。

1944ND ธนบัตรรัชกาลที่ 8 ชนิดราคา 1000 บาท สีเขียวโอลิว(Olive) หมายเลข T/2 50788 SPECIMEN MI HON IN KANI ชาย และ ขาว หายากมาก ธนบัตรสงครามโลกที่ 2 P-53S1

\$7,000 and up

22224

THAILAND. Government of Thailand. 20 Baht, ND (1948). P-72a. Series 9. PCGS Banknote Choice Uncirculated 63. Serial number F/5 176370. Green, Rama IX at left. Rare in uncirculated grades.

1948年泰國政府銀行20泰銖。第九系列。序列號：A/5 176370。綠色，拉瑪九世在左。罕見的未流通品相。

1948ND ธนบัตร รัฐบาลไทย รัชกาลที่ 9 ชนิดราคา 20 บาท แบบที่ 9 หมายเลข F/5 176370 สภาพดีน่าสะสม P-72A. PCGS CHOICE 63

\$750 and up



22225

THAILAND. Government of Thailand. 10 Baht, ND (1953). P-76ds. TB124. Specimen. PMG Choice Uncirculated 63. TB124. Printed by TDLR. A sought after specimen with TDLR ovals, and specimen overprints. PMG Comments "Previously Mounted."

1953年泰國政府銀行10泰銖。樣票。TDLR印製。廣受歡迎的樣票，TDLR橢圓形樣票蓋印，樣票加蓋。PMG標注"曾黏貼"。

1953ND ธนบัตรรัชกาลที่ 9 ชนิดราคา 10 บาท รัฐบาลไทย SPECIMEN TDLR เคยติดกาวจากสมุด(PREVIOUS MOUNTED) P-76DS

\$500 and up



22226

THAILAND. Government of Thailand. 20 Baht, ND (1953). P-77ds. TB130. Specimen. PMG Choice Uncirculated 63. TB130. Printed by TDLR. Watermark of the King's profile. TDLR specimen ovals. Uncirculated. PMG Comments "Previously Mounted."

1953年泰國政府銀行20泰銖。樣票。TDLR印製。泰皇水印。TDLR橢圓形樣票印章。未流通品相。PMG標注"曾黏貼"。

1953ND ธนบัตรรัชกาลที่ 9 ชนิดราคา 20 บาท รัฐบาลไทย ลายน้ำ พระพักตร์ ร.9 SPECIMEN TDLR PMG ที่ระลึก, เคยติดกาวมาจากสมุด(PREVIOUS MOUNTED) P-77DS

\$500 and up



22227

THAILAND. Bank of Thailand. 500 Baht, ND (1996). P-100s. CB6. Specimen. PMG Gem Uncirculated 66 EPQ. Serial number 0A0000000, specimen number 36. Purple, Rama IX at right of centre. A nice high grade Thai specimen note.

1996年泰國銀行500泰銖。樣票。編號0A0000000，樣票編號36。紫色印墨，拉瑪九世居於中右方。精美的高分泰國樣票。

1996ND ธนบัตรรัชกาลที่ 9 ชนิดราคา 500 บาท สีม่วง รัฐบาลไทย หมายเลข 0A 0000000 SPECIMEN เบอร์ที่ 36 เกรดสูง PMG 66 EPQ P-100S

\$600 and up



22228

THAILAND. Bank of Thailand. 1000 Baht, 1999. P-104s. Specimen. Commemorative. PMG Gem Uncirculated 66 EPQ. Serial number 0A0000000, specimen number 004. Brown, Rama IX at right of centre, issued for the 72nd Birthday of the King. A scarce high grade note.

1999年泰國銀行1000泰銖。紀念樣票。編號0A0000000，樣票編號004。棕色印墨，拉瑪九世居於中右方，紀念其72歲生辰。珍罕的高分。

1999ND ธนบัตรรัชกาลที่ 9 ชนิดราคา 1000 บาท พระราชพิธีมหามงคลเฉลิมพระชนมพรรษา 6 รอบ SPECIMEN เกรดสูงหายาก P-104S

\$1,000 and up

A Fabulous Duo of the 1943 One Dollar Note

兩張極美的1943年1泰銖



22229

THAILAND. Government of Thailand. 1 Dollar, ND (1943). P-R1s. Specimen. PMG Extremely Fine 40 EPQ. SB125a. A special 1 Dollar design and the first we have handled in nearly a decade. This WWII Treasury Note shows with all its originality.

1943年泰政府國庫券壹圓。樣票。特殊的設計，本行近十年內首次經手。世界第二次大戰發行，原滋原味。

1943ND ธนบัตรรุ่นชั่วคราว สงครามโลกที่ 2 รัชกาลที่ 8 ชนิดราคา 1 DOLLAR SPECIMEN รัฐบาลไทย หายาก สภาพดีมาก PMG XF40 EPQ P-R1S

\$4,000 and up



22230

THAILAND. Treasury. 1 Dollar, ND (1943). P-R1r. Remainder. PMG Choice Uncirculated 63 EPQ. SB125ap. Remainder. Only 1 example graded higher on the PMG census. A rare WWII type, and surely a Treasury note missing from even the most advanced collections of notes from Thailand given its limited availability.

1943年泰政府國庫券壹圓。庫存票。庫存票。PMG評級中僅一枚獲評更高分。罕見的世界第二次大戰版別，即便是高端的泰國紙幣藏匣亦可能從缺的一張。

1943ND ธนบัตรรุ่นชั่วคราว สงครามโลกที่ 2 รัชกาลที่ 8 ชนิดราคา 1 DOLLAR REMAINDER NOTE รัฐบาลไทย หายาก สภาพดีมาก มีแค่ตัวอย่างเดียวของ PMG CH UNC 63 EPQ P-R1S

\$6,000 and up

TIMOR



22231

TIMOR. Banco Nacional Ultramarino. 5 Patacas, Timor, 1945 (Old Date 1924). P-10. PMG Choice Very Fine 35 EPQ. Serial number 199500. Green and orange, sailing steamship and junk boats at lower left and right respectively, reverse green, Mercury at centre, overprinted 'PAGAVEL EM TIMOR' on both the obverse and reverse. The slightly scarcer of the two overprint varieties this note has excellent sharp, original colours and almost perfect paper quality. One of four notes with the magical EPQ status from a total population of twenty nine graded by PMG, this, on balance, is among the best the cataloguer has seen in many years and it will be sometime before a better note is offered by us! A radiant and riveting note!

1945年東帝汶大西洋銀行伍圓。編號199500。綠色和橙色。航行中的汽船和帆船分佈左右下方；反面綠色，墨丘利居中，兩面均有加蓋的"PAGAVEL EM TIMOR"。兩個加蓋版別中較珍罕的一張，此張色澤原裝，近乎完美的紙質。PMG共評有29張此版，但獲得EPQ加注的只有四張，此為其一。編者多年經驗中所見的品相絕佳者之一，亦是本行目前經手最佳的一張。

\$1,500 and up

22232

TIMOR. Banco Nacional Ultramarino. 60 Escudos, 1959. P-23a. PMG Choice Uncirculated 63 EPQ. One of just nine examples graded by PMG for this elusive variety. PMG Pop 1/1 Finer.

1959年東帝汶大西洋銀行陸拾圓。PMG記錄上僅有九枚，此為其一。唯一亞軍分，只有一枚更高分。"

\$750 and up

22233

TIMOR. Banco Nacional Ultramarino. 50 Escudos, 1967. P-27cts. Color Trial Specimen. PMG Superb Gem Uncirculated 67 EPQ. Serial number 000000. Purple-brown, Regulo D. Alexio at right. The HIGHEST GRADE in the PMG population report. Gem and scarce thus.

1967年東帝汶大西洋銀行伍拾圓。試色樣票。全0編號。紫色與棕色，Regulo D. Alexio在右。PMG評級中的最高分。Gem狀態，實屬珍罕。

\$600 and up

22234

TIMOR. Banco Nacional Ultramarino. 1000 Escudos, 1968. P-30cts. Color Trial Specimen. PMG Gem Uncirculated 66 EPQ. Serial number 000000. Brown, Regulo D. Alexio at right. The HIGHEST GRADE in the PMG population report. Scarce and highly desirable.

1968年東帝汶大西洋銀行壹仟圓。試色樣票。全0編號。棕色，Regulo D. Alexio在右。PMG評級中的最高分。Gem狀態，極具魅力。

\$400 and up

UNITED ARAB EMIRATES



22235

UNITED ARAB EMIRATES. United Arab Emirates Currency Board. 1000 Dirhams, ND (1976). P-6. Contemporary Forgery. PCGS GSG Extremely Fine 40 Details. From the Fun Nai Chuen collection, this TDLR 1000 Dirhams issued for the United Arab Emirates has quite nice eye appeal despite it being a forgery. PCGS's comments of the note being washed.

1976年阿拉伯聯合酋長國貨幣發行局1000迪拉姆。老假票。出自馮乃川集藏。阿聯酋發行、TDLR印製，雖然是老假票但頗賞心悅目。PCGS評級標注經清洗。

\$500 and up

VIETNAM



22236

VIETNAM. Viet-Nam Dan-Chu Cong-Hoa. 100 Dong, 1952. P-40As. Specimen. PMG Gem Uncirculated 65 EPQ. Block M. Giay Mau overprint at bottom right in black. A scarce design in any form, and worthy of a premium bid here as a gem specimen.

1952年越南民主共和國100盾。樣票。字冠M。右下黑色Giay Mau加蓋。任何品相均珍罕的設計，此等珍品品相值得千金一擲。

\$600 and up

22237

VIETNAM. Viet-Nam Dan-Chu Cong-Hoa. 50 Dong, ND (1953). P-42. PMG Choice Uncirculated 64. Serial number DG339 63BKP. Brown and green, Ho Chi Minh at left. A fresh uncirculated note which is one of three TOP GRADE notes in the PMG population report. Also a relatively scarce type.

1953年越南民主共和國伍拾元。編號DG339 63BKP。棕色和綠色，胡志明在左。鮮明的未經流通品，PMG數量報告分數最高的三枚之一。頗珍罕的版別。

\$400 and up

22238

VIETNAM. National Bank of Vietnam. 5000 Dong, 1953. P-66a. PMG Gem Uncirculated 66 EPQ. Serial number MH 631589. Blue on green, Ho Chi Minh at left, anti aircraft artillery on reverse. The highest denomination of this series and this note in SECOND HIGHEST grade in the PMG population report. Choice.

1953年越南共和國國家銀行5000盾。編號631589。綠底藍墨，左邊為胡志明，反面為防空砲兵。該系列的最高面額，此紙幣在PMG報告中排名第二。精美之選。

\$700 and up

VIETNAM, SOUTH



22239

VIETNAM, SOUTH. Ngan-Hang Quoc-Gia Viet-Nam. 10 Dong, ND (1955). P-3s2. PMG Choice Uncirculated 64. Specimen. Serial number 000000. Purple-red, stylised dragon at right, watermark at left, two blue oval De La Rue stamps, reverse purple and orange, idyllic seaside scene. PMG comments "Previously Mounted".

1955年越南民主共和國10盾。樣票。編號000000。紫紅色，非寫實的龍居右，水印在左，兩枚藍色的橢圓形德拉魯公司印章；反面紫色及橙色，呈現了恬靜的海景。PMG標注"曾黏貼"。

\$500 and up

The Famous and Beautifully Designed 'Old Man' Note

享負盛名的精美設計"老人"鈔票



22240

VIETNAM, SOUTH. National Bank. 1000 Dong, ND (1955-56). P-4As. Specimen. PMG Gem Uncirculated 66 EPQ. Known as the Holy Grail of South Viet Nam Banknotes, this note has increased drastically in popularity over the years for a multitude of reasons. A must have for enthusiasts, this treasure is at the top of every serious collector's list for multiple reasons; its beauty, design, scarcity and interesting history, and the degree of difficulty in obtaining an example, especially in this beautiful uncirculated state. Red control number "499".

1956年南越國家銀行1000盾。樣票。南越紙幣中的經典藏品。今年來因各種原因而人氣急升。藏家必備的一張，不論美感、設計、珍罕程度及背後的歷史均屬上乘。難得一遇的版別，如此未流通品相更是可貴。紅色控號"499"。

\$6,000 and up



22241

VIETNAM, SOUTH. National Bank of Vietnam. 1000 Dong, ND (1956). P-4As. Specimen. PCGS Banknote Gem Uncirculated 66 PPQ. Black Giay Mau overprint. A fully original example in uncirculated condition of one of the most iconic South Viet Nam banknotes. Nearly perfect registration.

1956年南越國家銀行1000盾。樣票。黑色Giay Mau加蓋。全原裝未流通品相，最具標誌性的南越紙幣之一。近乎完美的狀態。

\$3,000 and up



22242

VIETNAM, SOUTH. Ngan-Hang Quoc-Gia Viet-Nam. 200 Dong, ND (1958). P-9s2. PMG Superb Gem Uncirculated 67 EPQ. Specimen. Serial number 00000. Purple and light green, government building at right, '200' at each corner, reverse in similar colours, harbourside scene. One of the scarcer notes in the series. The HIGHEST GRADE across all three Pick numbers for this specimen type.

1958年越南民主共和國200盾。樣票。編號00000。呈紫色和淺綠色，政府大樓居右，面值"200"分佈角落；反面印色相似，海旁風景。該系列中頗珍罕，此樣票三個圖錄編號中最高分的一張。

\$500 and up



22243

VIETNAM, SOUTH. Ngan-Hang Quoc-Gia Viet-Nam. 500 Dong, ND (1955). P-10s2. PMG Gem Uncirculated 66 EPQ. Specimen. Serial number 00000. Blue, pagoda at centre, reverse orange. The highest denomination of the series and among the highest grades as a specimen. A beautiful gem note which has greatly increased in popularity over the past few years.

1955年越南民主共和國500盾。樣票。編號00000。藍色，寶塔居中，反面橙色。此系列中的最高面值，樣票中登峰造極的評分。俊美的珍品，近年越趨受歡迎。

\$1,000 and up

A 500 Dong Specimen in 69-PPQ!

獲評69-PPQ500盾樣票



22244

VIETNAM, SOUTH. National Bank of Vietnam. 500 Dong, ND (1966). P-23s. Specimen. PCGS Currency Superb Gem New 69 PPQ. Serial number M7 000000. Blue, Tran Hung Dao at left, perforated 'SPECIMEN OF NO VALUE', at centre.

A very high grade archival specimen note that is probably the highest graded extant to date. An exciting item for the Vietnamese collector!

1966年南越國家銀行500盾。樣票。序列號 M7 000000。藍色，陳國峻於左，打孔"無價值樣票"居中。

評分高超的一張，可能是迄今為止存世等級中最高。對於越南收藏家來說絕對是令人興奮的呈獻！

\$1,000 and up



22245

VIETNAM, SOUTH. Ngan-Hang Quoc-Gia Viet-Nam. 1000 Dong, ND (1975). P-34As. PMG Superb Gem Uncirculated 67 EPQ. Specimen. Serial number A1000000. Blue on multicolour, Trung Cong Dinh at right, stylised mythical fish at lower left. A rare unissued type in extremely high grade.

1975年越南民主共和國1000盾。樣票。編號A1000000。藍色主調，底色繽紛。張公定像在右，非寫實的神魚居左下。極其高分的未發行罕見版別。

\$1,000 and up

22246

VIETNAM, SOUTH. National Bank of Vietnam. 1000 Dong, ND (1975). P-34As1. Specimen. PMG Choice Uncirculated 64 EPQ. Overprint Red "Giai Mau" with serial number A1 000000 301. Fully original in uncirculated condition.

1975年南越國家銀行1000盾。樣票。編號A1000000。藍色主調，底色繽紛。張公定像在右，非寫實的神魚居左下。高分的未發行罕見版別。

\$400 and up

ZIMBABWE

Two Packs of the Iconic 100 Trillion Dollar Note!

兩疊經典100萬億元

22247

ZIMBABWE. Pack of (100). Reserve Bank of Zimbabwe. 100,000,000,000,000 Dollars, 2008. P-64. Uncirculated. Serial number AA0321501-600. The highest denomination ever issued. Very widely collected even outside numismatic circles due to the sad but fascinating economic circumstances behind.

2008年津巴布韋儲備銀行100萬億元。連號100帳。編號AA0321501-600。最高面值。因其背後令人唏噓的經濟緣由，即便是非錢幣藏家亦會收藏的一張。

\$3,000 and up

22248

ZIMBABWE. Pack of (100). Reserve Bank of Zimbabwe. 100,000,000,000,000 Dollars, 2008. P-64. Uncirculated. Serial number AA0474101-200. The highest denomination ever issued. Very widely collected even outside numismatic circles due to the sad but fascinating economic circumstances behind.

2008年津巴布韋儲備銀行100萬億元。連號100帳。編號AA0474101-200。最高面值。因其背後令人唏噓的經濟緣由，即便是非錢幣藏家亦會收藏的一張。

\$2,500 and up

22249

ZIMBABWE. Reserve Bank of Zimbabwe. 10 Billion Dollars, 2008. P-85. Solid Serial Number 3. PMG Extremely Fine 40. First prefix serial number AA3333333. An unusual high denomination note and a 7 digit solid serial number which means there are only 9 notes in 10 million notes per prefix. The normal notes of this series are not rare but highly popular due to the sad but fascinating economics behind its issue. The first time the cataloguer has seen a solid number for this type. PMG Comments "Corner Repairs."

2008年津巴布韋儲備銀行100億元。全同號。首冠號AA3333333。非常尋常的高面值紙幣，7位數全同編號，說明在一千萬張紙幣中每個字冠僅9張。此系列的普通版並不罕見，但因其背後的經濟緣由而廣受歡迎。編者首次經手此版的全同編號。PMG標注"邊角修補"。

\$150 and up

END OF SESSION C

SESSION D

CHINESE, MACAU & HONG KONG PAPER MONEY 中國內地、澳門和香港地區紙幣



Lot 23019



Lot 23300



Lot 23466

FRIDAY, OCTOBER 6, 2023 10:00 AM HONG KONG TIME

THURSDAY, OCTOBER 5, 2023 7:00 PM PACIFIC TIME

CHINESE PAPER MONEYLOTS 23001-23431

MACAU PAPER MONEYLOTS 23432-23450

HONG KONG PAPER MONEYLOTS 23451-23562

CHINA—EMPIRE

Scarce Yuan Dynasty 2 Kuan 珍罕元朝貳貫



23001

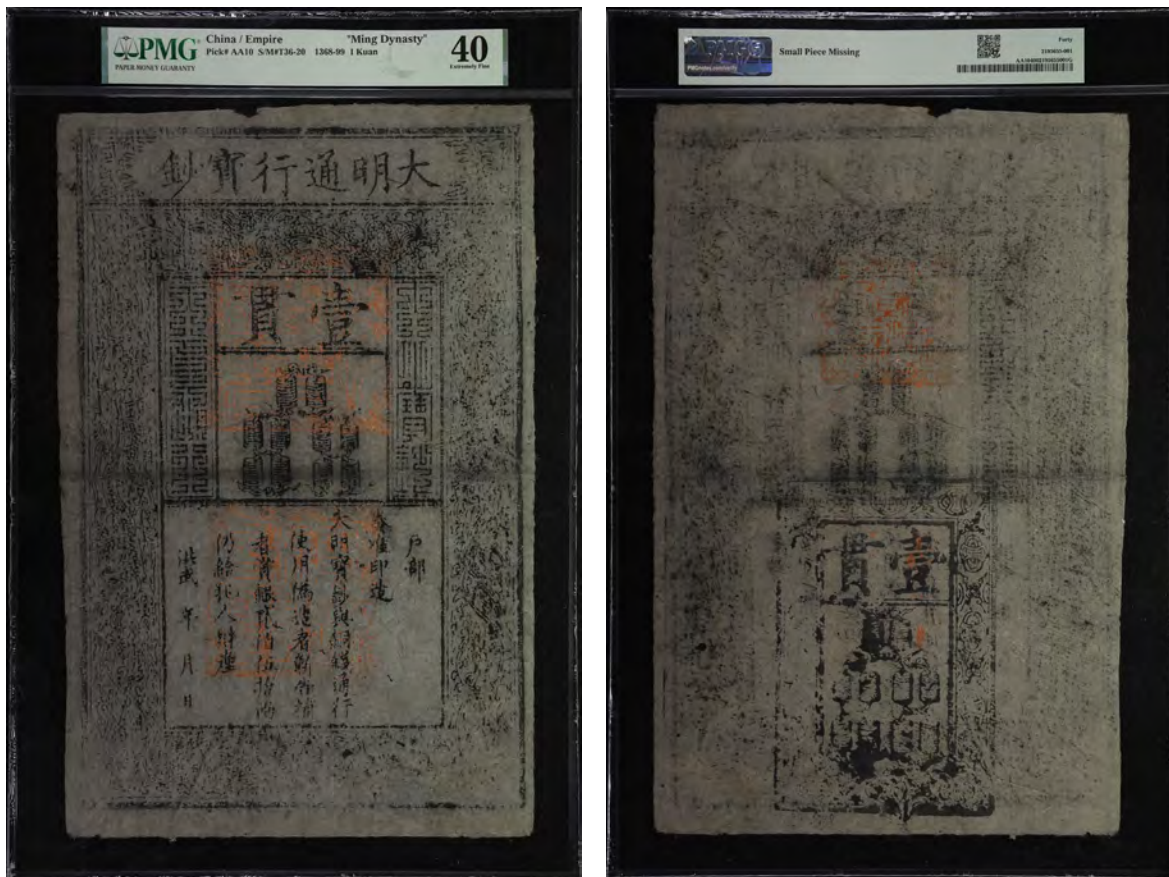
(t) CHINA—EMPIRE. Yuan Dynasty. 2 Kuan, 1264-1341. P-Unlisted. PMG Choice Fine 15 Net. Restoration (S/M#C167-1). 20 coins on string at center. Bank name at top with flaming pearls flanking. The two vermilion colored stamps on the face are still present. A note that predates the famous Ming Dynasty notes by nearly 100 years. The Yuan Dynasty lasted from 1271 to 1368 (with Kublai Khan being the emperor in power during this notes circulation period from 1260-1294). This note is a miracle of survival and presents an excellent opportunity for the advanced collector of Chinese Paper Money to acquire this highly sought after piece. PMG notes a restoration.

至元通行寶鈔貳貫。中央插圖為20枚銅錢穿於繩上。銀行名稱位於頂部，火珠伴隨兩側。正面兩枚朱紅色蓋章仍然明艷。此鈔出現時間比大明寶鈔早近百年。元朝從1271年建國，1368年被推翻（此張紙鈔印於忽必烈汗治下，流通時間為1260年至1294年）。能倖存至今實屬奇跡。資深中國紙鈔藏家夢寐以求的一版。PMG標明“修復”。

\$30,000 and up

A Ming Note in Nice Grade

高分的大明寶鈔



23002

(t) CHINA—EMPIRE. Ming Dynasty. 1 Kuan, 1368-99. P-AA10. PMG Extremely Fine 40. (S/M #T36-20) PMG notes 'Small Piece Missing' which can be observed at the top margin. Overall a very pleasing EF example.

洪武年大明通行寶鈔壹貫。PMG備注"小部分缺失"，位於頂部邊緣。仍是賞心悅目的一張EF品相。

\$2,000 and up

An 'Exceptional Eye Appeal' Ming Note! 一張超凡悅目的大明寶鈔！



23003

CHINA—EMPIRE. Ming Dynasty. 1 Kuan, 1368-99. P-AA10. PMG Choice Very Fine 35. These Ming Dynasty notes and their respective values hinge mostly on how preserved their impressions appear to be. This means that this particular mid-grade example should warrant a premium given that PMG mentions on the reverse side of the holder "Exceptional Eye Appeal."

洪武年大明通行寶鈔壹貫。大明寶鈔的價值與其蓋章的保存程度息息相關。本拍品獲PMG在評級套反面評述"超凡悅目"，必定能引來藏家高價競逐。

\$5,000 and up

From the George Henry Carman Collection.

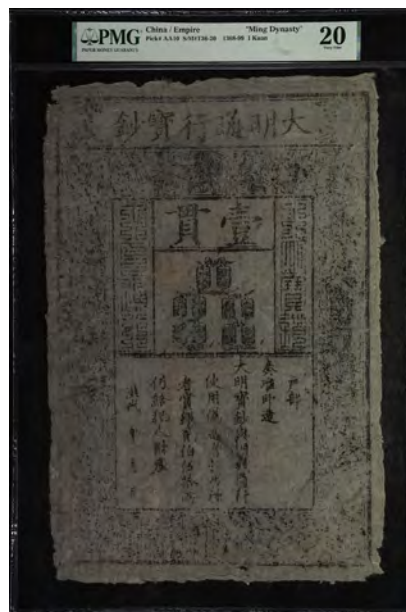


23004

(t) CHINA—EMPIRE. Ming Dynasty. 1 Kuan, 1368-1399. P-AA10. PMG Very Fine 30. Only tears and minor stains to report, which are noted on the PMG holder.

洪武年大明通行寶鈔壹貫。僅有撕裂及小污漬，PMG有備注。

\$2,500 and up

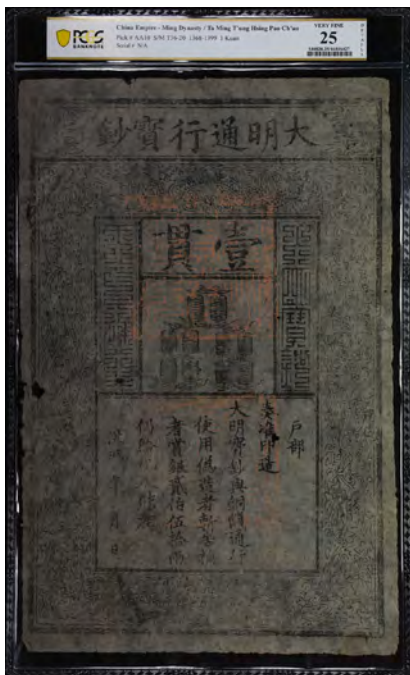


23006

(t) CHINA—EMPIRE. Ming Dynasty. 1 Kuan, 1368-1399. P-AA10. PMG Very Fine 20. (S/M #T36-20) A Very Fine 20 example of this Ming Dynasty 1 Kuan.

洪武年大明通行寶鈔壹貫。一枚PMG VF20評分的大明通行寶鈔壹貫。

\$1,500 and up



23005

CHINA—EMPIRE. Ming Dynasty. 1 Kuan, 1368-1399. P-AA10. PCGS Banknote Very Fine 25 Details. This popular 1 Kuan note shows with nice vermilion overprints. PCGS notes Edge and Internal Tears. Otherwise pleasing.

洪武年大明通行寶鈔壹貫。深受追捧的壹貫，加蓋硃砂紅印。PCGS備注“紙邊與內部撕裂”。除此之外，仍是賞心悅目的一枚。

\$1,500 and up



23007

CHINA—EMPIRE. Treasury of the Great Ch'ing. 500 Cash, 1854 (Yr. 4). P-A1b. S/M#T6-10. PMG About Uncirculated 55. Serial number 24936. Vertical format, blue woodblock printing on white paper. The lowest denomination of his series and immensely popular. PMG comments “Spindle Holes, Annotations”.

咸豐肆年大清寶鈔伍百文。易字第246936號。豎版，木板印刷藍色於白紙上。此系列中的最低面值，深受歡迎。PMG標示“釘孔、筆註”。

\$2,000 and up

A Rare Pair of Qing Cash Notes with the 'Yu Sheng Qian Pu' Overprint 兩枚少見的大清寶鈔加蓋 '字升錢鋪'



23008

CHINA—EMPIRE. Ch'ing Dynasty. 500 Cash, 1854 (Yr. 4). P-A1b. PMG Fine 12. Spindle Holes, Annotations. Yan prefix number 4617. Vertical format, blue woodblock printing on white paper. An early Year 4 note that has a slightly different design to the later issues. With an official red stamp at lower right stating 'Yu Sheng Qian Pu' and heavily annotated on the reverse, indicating an extensive circulation. Rare.

咸豐肆年大清寶鈔伍百文。編號4617。加蓋「字升錢鋪」。直式票，白紙上藍色木版印刷。早期的四年發行，與後來的設計略有不同。背面有頗多筆註，證明流通廣泛。珍稀。

\$1,200 and up

From the John E Sandrock Collection.



23009

CHINA—EMPIRE. Ch'ing Dynasty. 1000 Cash, 1853 (Yr. 3). P-A2a. PMG Very Fine 20. Spindle Holes, Annotations. Serial number 8661. Vertical format, blue woodblock printing on white paper. An early Year 3 note that has a slightly different design to the later issues. With an official red stamp at lower right stating 'Yu Sheng Qian Pu' and heavily annotated on the reverse, indicating an extensive circulation. Extremely rare.

咸豐叁年大清寶鈔壹仟文。編號8661。加蓋「字升錢鋪」。直式票，白紙上藍色木版印刷。早期的三年發行，與後來的設計略有不同。背面有頗多筆註，證明流通廣泛。極罕。

\$2,000 and up

From the John E Sandrock Collection.

A Lovely 2000 Cash in 63-EPQ 高分的肆年貳仟文- PMG 63-EPQ



23010

(t) CHINA—EMPIRE. Ch'ing Dynasty. 2000 Cash, Year 4 (1854). P-A4b. S/M#T6-13. PMG Choice Uncirculated 63 EPQ. (S/M#T6-13) Year 4. No. 9189. Dark black & red stamps pop on this impressive 2000 Cash note. Offered here in an impressive Choice Uncirculated grade. PMG Comments "Spindle Hole at Issue."

咸豐肆年大清寶鈔貳仟文。編號9189。深藍色與紅色蓋章非常矚目。精選未流通品相。PMG備注"發行時所帶釘孔"。

\$3,000 and up



23011

CHINA—EMPIRE. Treasury of the Great Ch'ing. 2000 Cash, 1854 (Yr. 4). P-A4b. S/M#T6-13. PMG About Uncirculated 53. Serial number 128. Vertical format, blue woodblock printing on white paper. A classical and popular series. PMG comments "Spindle Hole at Issue, Annotation"

咸豐肆年大清寶鈔貳仟文。編號128。豎版，木板印刷藍色於白紙上。經典而且人氣甚高的系列。PMG備注"發行時所帶釘孔、筆註"。

\$1,000 and up

A Lovely 2000 Cash in 63-EPQ 高分的肆年貳仟文- PMG 63-EPQ



23012

CHINA—EMPIRE. Ch'ing Dynasty. 2000 Cash, 1858. P-A4f. S/M#T6-51. PMG Choice Uncirculated 63 EPQ. (S/M#T6-51). No. 1194. Year 8. Vertical format Empire note in uncirculated condition and offered with PMG's coveted EPQ qualifier signifying original paper. PMG comments "Spindle Hole at Issue."

咸豐捌年大清寶鈔貳仟文。編號1194。咸豐捌年。垂直設計，未流通品相，獲PMG至高無上的EPQ評級，彰示原紙。PMG標示"發行時所帶釘孔"。

\$3,000 and up



23013

CHINA—EMPIRE. Ch'ing Dynasty. 2000 Cash, 1858 (Yr. 8). P-A4f. PMG Choice Uncirculated 63. Serial number 3873. Blue woodblock printing on white paper. A nice and fresh note despite over 160 years old

咸豐捌年大清寶鈔貳仟文。編號3873。木板印刷藍色於白紙上。歷經160個春秋仍然鮮麗。

\$1,000 and up



23014

(t) CHINA—EMPIRE. Treasury, Ch'ing Dynasty. 2000 Cash, (1858). P-A4f. PCGS Banknote About Uncirculated 55. (S/M#T6-51) An About Uncirculated example of this 2000 Cash note, which displays good appeal for the assigned grade.

咸豐捌年大清寶鈔貳仟文。近未流通品相，此評分而言格外悅目。

\$600 and up

A Breathtaking Ten Taels in PMG 50 令人嘆為觀止的PMG 50 肆年拾兩！



23015

CHINA—EMPIRE. Qing Dynasty: Board of Revenue. 10 Taels, 1854 (Yr. 4). P-A12b. PMG About Uncirculated 50. Staining. Serial number 97461. Blue woodblock printing on white paper, dragons within borders, various red validation stamps, minor brush pen writing on the reverse.

A magnificent large size note fast approaching its 170th birthday. Although the 10 Taels is not a rare note it is often encountered in the lower grades and any grades extremely fine or above get exponentially rarer. The example we are offering now is an almost uncirculated example with only two notes graded higher out of a total population on fifty for this date. The condition of a note is becoming increasingly important and here is the chance to bid and acquire one of the highest grades extant. Extremely rare in this exquisite grade.

咸豐四年戶部官票拾兩。編號97461。木板印刷藍色於白紙上，龍於邊框內，多枚驗證蓋章，反面略有毛筆字。儘管拾兩並非罕見版別，低分常見，但F或以上評分稀有度劇增。本拍品為近未流通品相，此日期共評50張中僅2張更高分。品相甚佳，令其身價大漲。評分數一數二，絕對是難逢的收藏良機。如此高分極為罕見。

\$10,000 and up

From the John E Sandrock Collection.

A nice pair of Qing era 1 and 5 Dollars

兩枚品相甚佳的清代壹圓及伍圓



23016

(t) CHINA—EMPIRE. General Bank of Communications. 1 Dollar, 1909. P-A14cr. Remainder. PMG About Uncirculated 50 Net. Rust Damage, Small Tear. (S/M#C126-1a) Canton. Hand cancelled. Large cancellation stamps at face and back but otherwise quite attractive. Highly rare without the cancels. PMG notes Rust Damage, Small Tear.

宣統元年交通銀行壹圓。庫存票。廣東地名。大註銷印加蓋正反兩面，除此以外頗為動人。未註銷版極為罕見。PMG備注"鏽跡損傷、小撕裂"。

\$1,000 and up

23017

(t) CHINA—EMPIRE. General Bank of Communications. 5 Dollars, 1909. P-A15b. PMG Very Fine 30. (S/M#C126). Canton. Printed by CMPA. Cancelled. Bold inks making up the vignette at lower center of a train and shoreline. Facing dragons flanking central counter. Back seen in English with promise to pay in stylized lettering and crossed flags above. PMG notes Rust, and Spindle Holes at issue.

宣統元年交通銀行伍圓。廣東地名。CMPA所印刷。註消。火車與海岸綫插圖的油墨鮮明。銀碼左右各有一龍。背面可見花體英文承諾兌付，上方旗幟交叉。PMG備注"鏽跡及發行時所帶釘孔"。

\$1,000 and up



23018

CHINA—EMPIRE. Imperial Bank of China. 1 Dollar, Shanghai, 1898. P-A51cts. S/M#C293-10a. PMG Choice Uncirculated 63. Uniface Obverse Color Trial Specimen. Red and light orange, Bank logo between facing dragons at upper centre, '1' at each corner and 'ONE DOLLAR' in underprint. Colour bars in the right selvedge area. A rare Barclay and Fry printing.

The Imperial Bank of China was the first modern Bank in operation in China and was nearly the de facto national bank. A popular and historically important series. Very rare.

光緒二十四年中國通商銀行壹圓。單面正面試色樣票。上海地名。紅色與淺橙色。上方中央有銀行標誌位於兩龍之間，四角均有"1"，"ONE DOLLAR"底印。右側紙邊有色彩條。罕見的Barclay and Fry印刷。中國通商銀行士在中國營業的首間現代銀行，幾乎可稱上是國家銀行。極具歷史意義而且深受喜愛的系列，非常罕見。

\$2,000 and up

A Magnificent Shanghai \$50 Remainder

華美的上海伍拾圓庫存票。



23019

CHINA—EMPIRE. Imperial Bank of China. 50 Dollars, Shanghai, 1898. P-A54r. Remainder. PMG Choice About Uncirculated 58. Red on orange, Bank logo in between facing dragons at upper centre, '50' at each corner, manuscript of Maitland, reverse in similar colours, Chinese text. Printed by Barclay & Fry Limited.

An impressive and imposing high denomination note from this extremely popular bank. The Imperial Bank was the first modern bank operating in China and became a quasi national bank in the Republic of China era. A superb item which will be hotly contested for on the day of the floor auction. Far superior to a similar graded PMG 40-NET that we sold in October 2022 for \$18,000 inclusive of Buyer's Premium.

光緒二十四年中國通商銀行伍拾圓。庫存票。上海地名。紅色與淺橙色。上方中央有銀行標誌位於兩龍之間，四角均有"50"，梅特蘭簽名，反面用色接近，漢字。Barclay and Fry Limited印製。令人一見難忘的高面值，此銀行深受追捧。中國通商銀行士在中國營業的首間現代銀行，幾乎可算是國家銀行。超凡藏品，拍賣場上必定為之沸騰。品相遠超我們在2022年10月拍賣中以\$18,000成交的PMG 40-NET同版。

\$10,000 and up

From the John E Sandrock Collection.

A Complete Set of the Highly Popular Shangaiguan Notes

完整一套山海關鈔票



23020

CHINA—EMPIRE. Imperial Chinese Railways. 1 Dollar, 1899. P-A59r. S/M#S13-1. Remainder. PMG Very Fine 30. Serial number 52411. Blue on white paper, steam train traversing through fortress gates. An unsigned remainder. PMG comments "Previously Mounted".

光緒二十四年山海關內外鐵路局壹圓。庫存票。編號52411。藍色油墨，白紙。蒸氣火車穿過城門。無簽名庫存票。PMG備註"曾黏貼"。

\$600 and up

23022

CHINA—EMPIRE. Imperial Chinese Railways. 5 Dollars, 1899. P-A60r. Remainder. PMG Very Fine 25. Serial number 0650. Blue on yellow-orange, steam locomotive passing through Shan Hai Guan, reverse red, steam train on steel bridge, sailing sampans. A scarce and popular Qing era remainder note that has seen moderate circulation or handling.

光緒二十四年山海關內外鐵路局伍圓。庫存票。編號0650。橘黃色底印，藍色油墨，蒸汽火車穿過山海關，反面紅色，蒸汽火車於鋼橋上行駛，舢板航行。稀有且流行的清朝庫存票，中等流通及處理痕跡。

\$2,000 and up



23021

CHINA—EMPIRE. Imperial Chinese Railways. 1 Dollar, 1899. P-A59r. S/M#S13-1. Remainder. PMG Very Fine 30. Serial number 46631. Blue on white paper, steam train traversing through fortress gates. An unsigned remainder. PMG comments "Previously Mounted".

光緒二十四年山海關內外鐵路局壹圓。庫存票。編號46631。藍色油墨，白紙。蒸氣火車穿過城門。無簽名庫存票。PMG備註"曾黏貼"。

\$600 and up

23023

CHINA—EMPIRE. Imperial Chinese Railways. 10 Dollars, 1899. P-A61a. S/M#S13-3. PMG Very Fine 25. A very scarce piece with incredible eye appeal from Barclay and Fry Ltd. Orange inks lather the background with blue inks used to make up the intricate details of the design. The reverse shows a railroad bridge with the entire back in a red color.

光緒二十四年山海關內外鐵路局拾圓。極罕Barclay and Fry Ltd印刷。橙色油墨印刷背景壓花，藍色印刷華麗設計的精美細節。反面可見鐵路橋，全紅印刷。

\$1,000 and up



23024

(t) CHINA—EMPIRE. Ningpo Commercial Bank. 2 Dollars, 1909. P-A61Br. S/M#S107-2. Progressive Proof. PMG Choice About Uncirculated 58 Net. (S/M#S107-2) Printed by TSPC. Shanghai. A 1909 2 Dollar note from the Ningpo Commercial Bank Ltd. PMG notes ink stamp, and previously mounted.

宣統元年上海四明銀行貳圓。漸進式試印票。上海地名。TSPC印刷。部分印刷的庫存票。PMG備注"墨印、曾黏貼"。

\$1,000 and up



23025

(t) CHINA—EMPIRE. Ta Ching Government Bank. 10 Dollars, Canton, CONTEMPORARY COUNTERFEIT. 1908. P-A71Cx. PMG Very Fine 25. brown on yellow, crossed dragon flags upper centre, 'Shi' at each corner, reverse olive green, Bank arms at centre, English text. A slightly crude counterfeit attempt.

光緒三十四年大清戶部銀行拾圓。老假票。廣州地名。黃底棕字，中央上方有交叉龍旗，每角印有【拾】字眼，背面橄欖綠色，銀行名於中央，英文字。畸顯造假之嫌。

\$300 and up

A Duo of Superb High Grade Li Hong Zhang Notes

兩張高分李鴻章像鈔票



23026

(t) CHINA—EMPIRE. Ta-Ching Government Bank. 1 Dollar, 1909. P-A76s. S/M#T10-30. Specimen. PMG Gem Uncirculated 65 EPQ. Printer's Stamp. Serial number 00000. Olive and black on orange, portrait of Li Hongzhang at left, hillside village at right, reverse black and orange-brown, tree lined waterway at centre, hole punch cancelled at lower centre left and right. A classical Ta-Ching Government Bank, the pre-cursor to today's Bank of China, design by American Bank Note Company featuring one of the most prominent officials in the late Qing era. This note is fairly well centered with brilliant and lively colours. The THIRD HIGHEST GRADE in the PMG population report and simply beautiful.

宣統元年大清銀行兌換券壹圓。樣票。編號00000。橙色底上有橄欖色和黑色字，左有李鴻章像，右有山坡村，背面是黑色和橙棕色，中央為綠樹成蔭的水道，中央左右下方有兩孔。大清銀行經典款式，中國銀行的前身，由美國鈔票公司採用晚清名臣為題材。色彩鮮艷活潑。PMG評級中的季軍分。美輪美奐。

\$6,000 and up

23027

(t) CHINA—EMPIRE. Ta-Ching Government Bank. 5 Dollars, 1909. P-A77s. S/M#T10-31. Specimen. PMG Gem Uncirculated 66 EPQ. Serial number 00000. Brown and black on black, portrait of Li Hongzhang at left, Chinese style pavilion at right, reverse blue and black, Summer Palace, hole punch cancelled at lower centre left and right. A classical Ta-Ching Government Bank, the pre-cursor to today's Bank of China, design by American Bank Note Company featuring one of the most prominent officials in the late Qing era. This note is well centered with deep and mesmerising colours. The SECOND HIGHEST GRADE in the PMG population report with only two notes higher in 67-EPQ. A stunning note!

宣統元年大清銀行兌換券伍圓。樣票。編號00000。藍色底上有黑字，左有李鴻章像，右有中式亭，背面是藍色和黑色，頤和園，中央左右下方有兩孔。大清銀行經典款式，中國銀行的前身，由美國鈔票公司採用晚清名臣為題材。色彩鮮艷活潑。PMG評級中的亞軍分且只有兩張評分高於67-EPQ。令人驚嘆。

\$8,000 and up



23028

CHINA—EMPIRE. Szechuan Silver Dollar Note. No Denomination, ND (1874-1908). P-Unlisted. Remainder. Black printing on delicate white paper, 'Szechuen Silver Dollar Note' in Chinese characters at top, dragons at upper, left and right of centra panel. A curious unfinished proof on old paper. Presumed rare.

光緒四川銀圓票。庫存票。黑色印刷，白紙細膩。頂部為漢字"四川銀圓票"，中央方框的上方、左右兩側均畫有龍。老紙上的未完成樣票，趣味十足。應屬罕見。

\$500 and up

A High Denomination Private Note! 高面值山西錢莊票！



23029

CHINA—EMPIRE. Hsin Tai Hou Private Issue. 20 Taels, Year 17 (1891). P-Unlisted. PCGS Banknote Very Fine 20. Serial number 1190. Red woodblock printing on white paper. The borders contains characters from Chinese folklore and mythology such as Fu, Lu, Shou, He He Er Xian, The Eight Immortals etc. Printed address stating 'Mu Cang Hu Tong Outside Chong Wen Gate'. Xin Tai Hou was one of the largest Shanxi Qianzhuangs and this note is impressive both in terms of history and traditional Chinese artwork. A very high denomination and extremely rare.

光緒十七年新泰厚柒佰貳拾壹兩正。編號1190。木板印刷紅色於白紙上。邊框見中國民俗傳說人物如福祿壽、和合二仙、八仙等。印刷地址為"新泰厚記寓崇門外木廠胡同西口內路北"，是山西錢莊中規模最大之一。無論歷史意義還是傳統中國藝術呈現來說均屬上佳。面值甚高，極為罕見。

\$3,000 and up



23030

CHINA—EMPIRE. Peking Wan Yu Ch'uan Bank. 10 Dollars, 1904. P-Unlisted. S/M#P17-1. PCGS Banknote About Uncirculated 55 Details. Rust, Pinholes. Serial number 5137. Yellow-brown floral borders, black Chinese text and central vignette stating value, handwritten serial numbers and date, reverse pale blue, two Chinese dragons flanking panel with 'Shi' (Ten) at centre. A scarce and attractively designed Beijing local private note from the Qing era. PCGS Banknote comments "Rust, Pinholes".

光緒三十年北京萬裕源銀號拾圓。編號5137。黃棕色花飾邊框，黑色漢字，中央插圖標明面值，手寫編號及日期。反面淺藍，兩條中國龍伴隨中央邊框兩側，中央為"拾"。珍罕而迷人的設計，清朝年間北京當地私人發行。PCGS紙幣備註"鏽跡、釘孔"。

\$1,000 and up



23032

(t) CHINA—EMPIRE. Sin Chun Bank of China. 5 Dollars, Shanghai, 1907. P-UNL. S/M#H186-2a. Remainder. PMG Choice Uncirculated 64. black, on light pink and blue, three quarter profile of Zaizhen, Prince Qing, who was the Secretary of the Ministry of Agriculture, Industry and Commerce at the time. Reverse red on pink and multicolour, facing dragons at upper centre. A popular Qing era note.

光緒三十三年華商上海信成銀行拾圓。庫存票。黑色，淺粉色和藍色，當時任職農工商部尚書的載振肖像。背面是粉色和五彩印色，上部雙龍奪珠。常見的清代印記。

\$2,400 and up



23031

(t) CHINA—EMPIRE. Sin Chun Bank of China. 1 Dollar, Shanghai, 1907. P-UNL. S/M#H186-1a. Remainder. PMG Very Fine 30. black, on light pink and green, three quarter profile of Zaizhen, Prince Qing, who was the Secretary of the Ministry of Agriculture, Industry and Commerce at the time. Reverse red on green and light orange, facing dragons at upper centre. A popular Qing era note.

光緒三十三年華商上海信成銀行壹圓。庫存票。黑色，淺粉色和綠色，當時任職農工商部尚書的載振肖像。背面是紅色和淺橙色，上部雙龍奪珠。常見的清代印記。

\$1,000 and up

23033

(t) CHINA—EMPIRE. Lot of (12). 1908-11. P-Unlisted. Souvenirs. PMG Encapsulated. A dozen Prince Chun souvenirs. Included are three of Prince Chun, Dragon & Junks; three Prince Chun, Dragon & Mounted Patrol; three Prince Chun, Dragon & The Great Wall; and three of Prince Chun, Dragon & Field Workers.

1908-11年大清銀行紀念鈔一組十二枚。12張醇親王觀賞紙幣。包含三張醇親王、飛龍與帆船；三張醇親王、飛龍與騎馬守衛；三張醇親王、飛龍與長城；三張醇親王、飛龍與農耕場景。

\$450 and up



23034

(t) CHINA—MISCELLANEOUS. Wan I Chuan Bank. 10 Dollars, ND (1904-08). P-Unlisted. Private Issue. PMG About Uncirculated 53. (S/M #W13-13) Tientsin. Remainder. A nice scarce issue.

光緒年天津萬義川銀號拾圓。庫存票。天津地名。庫存票。珍罕版別，品相佳。

\$500 and up



23035

(t) CHINA—MISCELLANEOUS. Wan I Chuan Bank. 5 Dollars, ND (1904-08). P-Unlisted. Private Issue. PMG About Uncirculated 55. (S/M #13-12) Tientsin. Remainder. Private issue. 5 coins on the reverse.

光緒年天津萬義川銀號伍圓。庫存票。天津地名。庫存票。私人發行。背面五枚錢幣。

\$400 and up



23036

(t) CHINA—MISCELLANEOUS. Wan I Chuan Bank. 1 Dollar, 1908. P-Unlisted. S/M#W13-10. Private Issue. PMG Choice Uncirculated 64. (S/M #W12-10) Tientsin. An unlisted private issue 1908 dollar for the Wan I Chuan bank.

光緒年天津萬義川銀號壹圓。天津地名。未被收錄的1908年萬義川銀號私人發行壹圓。

\$400 and up

CHINA—REPUBLIC



23037

(t) CHINA—REPUBLIC. China and South Sea Bank. 1 Yuan, 1921. P-A121s. S/M#C295-1. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M #C295-1) Printed by ABNC. Without branch. Great quality specimen for the China and South Sea Bank Ltd.

民國十年中南銀行壹圓。樣票。ABNC印刷。無地名。品相上乘的中南銀行樣票。

\$500 and up



23038
 (t) CHINA—REPUBLIC. China and South Sea Bank Limited. 5 Yuan, 1921. P-A122s. S/M#C295-2. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M#C295-2). Printed by ABNC. Red specimen overprints, serial numbers and punch cancellations. An intricate purple border design stands out on the obverse with detailed lathe work noticed on the reverse.

民國十年中南銀行伍圓。樣票。ABNC印製。紅色樣票加蓋，編號，打註銷孔。正面紫色邊框設計精美，反面壓花細膩。

\$800 and up

A Lovely Duo of God of Wealth \$5 Specimens

兩張俏麗的財神像伍圓樣票



23039
 CHINA—REPUBLIC. Commercial Bank of China. 5 Dollars, Shanghai, 1920. P-3s. Specimen. PMG Gem Uncirculated 66 EPQ. Serial number 000000. Purple, God of Wealth at centre. Fresh and choice with deep colours. The TOP GRADE in the PMG population report. A very popular bank among collectors and this note will see spirited bidding.

民國九年中國通商銀行伍圓。樣票。上海地名。編號000000。紫色和五彩印色，財神在中央，每個角落上印有"伍"，反面紫色，銀行標誌在中心，獅子在兩旁。具標誌性且美麗的設計以吉祥的財神為特色。民國小四行之一，深受收藏家喜愛。PMG評級最高分。

\$1,000 and up



23040
 (t) CHINA—REPUBLIC. The Commercial Bank of China. 5 Dollars, Shanghai, 1920. P-3s. S/M#C293-42. Specimen. PMG Gem Uncirculated 65 EPQ. Serial numbers 000000. Purple and multicolour, God of Wealth at centre, 'Wu' (Five) at each corner, reverse purple, lions flanking Bank logo at centre. An iconic and beautiful design featuring the auspicious God of Wealth. One of the semi-national banks in the Republic of China era and very popular with collectors.

民國九年中國通商銀行伍圓。樣票。上海地名。編號000000。紫色和五彩印色，財神在中央，每個角落上印有"伍"，反面紫色，銀行標誌在中心，獅子在兩旁。具標誌性且美麗的設計以吉祥的財神為特色。民國小四行之一，深受收藏家喜愛。

\$1,500 and up

Rare Bank of China Overprint \$1

罕見中國銀行加蓋壹圓



23041

(t) CHINA—REPUBLIC. Bank of China. 1 Dollar, Peking, 1909 (ND 1912 Issue). P-16d. PMG Fine 12 Net. (S/M #C294-1d) Overprint on China A76. Surface Damage, Previously Mounted noted by PMG however given how difficult this note is to find in any condition, we are grateful that it still retains most of its pertinent detail to remain a collectible example.

民國元年中國銀行兌換券壹圓。北京地名，加蓋於大清銀行兌換券上。PMG備注表面受損、曾黏貼，任何品相均屬難尋。仍保留主要細節，難能可貴的一張藏品。

\$2,000 and up



23042

(t) CHINA—REPUBLIC. Bank of China. 1 Dollar, 1912. P-25s1. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M # C294-30) Specimen. Selvage at top margin. This One Dollar note here shows splendid detail throughout with deep green color at the bordering design and vivid multicolored central guilloche. Punch cancelled at the signature panels. Fully original with Gem margins.

民國元年中國銀行兌換券壹圓。樣票。黃帝像。頂部鑲邊。通體細節精美，深綠色印刷邊框，多彩中央網紋。簽名欄打孔註銷。Gem邊緣，全原裝狀態。

\$2,000 and up



23043

(t) CHINA—REPUBLIC. Bank of China. 1 Dollar, 1912. P-25s. S/M#C294-30r. PMG About Uncirculated 55. (S/M#C294-30r) Yunnan. Printed by ABNC. Just a little bit of circulation to report. Serial number X762621.

民國元年中國銀行兌換券壹圓。雲南地名。黃帝像。ABNC印製。僅輕微流通痕跡。編號 X762621。

\$1,000 and up

A Fresh Huangdi \$1 in 40-EPQ!

鮮麗的40-EPQ黃帝像壹圓



23044

CHINA—REPUBLIC. Bank of China. 1 Dollar, Yunnan, 1912. P-25s. PMG Extremely Fine 40 EPQ. Serial number X798167. A great 1 Dollar note from the 'Huangdi' series of 1912. Scarce and desirable with the EPQ status.

民國元年中國銀行兌換券壹圓。雲南地名。黃帝像。編號 X798167。1912年黃帝系列壹圓鈔票。珍罕，EPQ評級更添魅力。

\$800 and up

23045

CHINA—REPUBLIC. Bank of China. 1 Dollar, 1912. P-25s. S/M#C294-30r. PMG Extremely Fine 40. (S/M#C294030r). Yunnan. Printed by ABNC. Portrait of Emperor Huang-ti at left and village with train in foreground at right.

民國元年中國銀行兌換券壹圓。雲南地名。黃帝像。ABNC印製。黃帝像在左，右側圖景村莊在後，火車在前。

\$600 and up



23046

(t) CHINA—REPUBLIC. Bank of China. 1 Dollar, 1912. P-25e. S/M#C294-30e. PMG Very Fine 30. Serial number S912105. Green and multicolour, Huangdi at left, hillside village at right. A fairly scarce place of issue for this very recognisable and well like type. PMG Comments 'Rust'.

民國元年中國銀行兌換券壹圓。福建地名。黃帝像。編號S912105。綠色與多彩，黃帝在左，山邊小村在右。頗珍罕的發行地，極具辨識性，深受追捧。PMG標明"鏽跡"。

\$2,500 and up



23047

CHINA—REPUBLIC. Bank of China. 5 Dollars, Canton, 1912. P-26b. PMG Very Fine 20. Serial number G047986. Black on multicolour, Huangdi at left, gazebo at right. A decent example of a slightly scarce place name of this popular series.

民國元年中國銀行兌換券伍圓。廣東地名。黃帝像。編號G047986。五彩底印黑色油墨，左為黃帝，右為涼亭。備受歡迎的系列，地名罕見。

\$700 and up

From the John E Sandrock Collection.

An Excellent Huangdi \$5 in 63-EPQ 獲評63-EPQ的黃帝像伍圓



23048

CHINA—REPUBLIC. Bank of China. 5 Dollars, 1912. P-26r. S/M#C294-31r. PMG Choice Uncirculated 63 EPQ. (S/M#C294-31r) Yunnan. A remarkable piece that shows here in a Choice Uncirculated grade. Strong color and detail throughout this fully original design with an additional square overprinted seal at center. The most pleasing we have handled for the design. One of the most heavily collected series, a note that will certainly be well positioned in any collection it enters.

民國元年中國銀行兌換券伍圓。雲南地名。黃帝像。精選未流通評級，令人一見難忘。色彩鮮明，細節精美。全原裝設計，中央有方形加蓋印章。我們經手此設計中最漂亮的一張。深受追捧的系列，在任何集藏中都不顯遜色。

\$1,500 and up



23049

CHINA—REPUBLIC. Bank of China. 5 Dollars, 1912. P-26r. S/M#C294-31r. PMG Choice About Uncirculated 58. (S/M#C294-31r) Yunnan. PMG Comments "Minor Foreign Substance."

民國元年中國銀行兌換券伍圓。雲南地名。黃帝像。PMG標明"輕微附著物"。

\$1,000 and up



23050

CHINA—REPUBLIC. Bank of China. 1 Dollar, 1913. P-30s. S/M#C294-42. Specimen. PMG Gem Uncirculated 66 EPQ. Serial number A000000. Black on green and orange, Huangdi at left, hillside village scene at right, reverse orange, tree lined waterway at centre. A splendid example of this popular type note.

民國二年中國銀行兌換券壹圓。樣票。編號 A000000。綠色與橙色底印，黑色印刷。黃帝在左，山邊村莊在右，反面橙色，河畔林蔭居中。深受歡迎的版別，品相上乘。

\$2,500 and up

Extremely Rare Huangdi \$20 in Proof

極罕黃帝像貳拾圓試印票



23051

(t) CHINA—REPUBLIC. Bank of China. 20 Dollars, 1913. P-Unlisted. Uniface Obverse and Reverse Proofs. PMG About Uncirculated 50. 2 pieces in lot. Printed by ABNC. A special pairing of a front and back proof for a 1913 20 Dollar design from the Bank of China. In AU condition, with PMG noting BACKED.

民國二年中國銀行兌換券貳拾圓。正反面單面試印票。ABNC印製。1913年中國銀行兌換券貳拾圓正反樣票一對。AU狀態，PMG備注"BACKED"。

\$4,000 and up

A Scarce One Year Type Design

珍罕的一年版設計



23052

(t) CHINA—REPUBLIC. Bank of China. 5 Dollars, 1917. P-39s. Specimen. PMG Choice About Uncirculated 58 EPQ. (S/M #C294-81) Tientsin. Specimen overprints, serial numbers and punch cancels. An important design type that is typically only found in proof form and even as such is rare. This specimen note will certainly gather strong interest as it is much more desirable than the aforementioned proofs. Close inspection reveals fully embossed paper and sharp detail of the ABN styling. Nicely centered and worthy of a premium bid. PMG Comments "Note Unaffected by Issues in Selvage."

民國六年中國銀行兌換券伍圓。天津地名。樣票加蓋，編號和註銷孔。舉足輕重的設計，同款多見單面樣票，亦屬罕有。此樣票更是罕品，定會引發藏家激烈競投。ABN風格，細節纖毫畢現，原紙，全壓花紙細節清晰。印刷端正，值得高價競投。PMG標明"鈔票不受原廠紙邊影響"。

\$2,000 and up

23053

CHINA—REPUBLIC. Bank of China. 20 Cents = 2 Chiao, Tsingtao-Shantung, 1917. P-44l. PMG Fine 12. Serial number 077447. Violet, Summer Palace at centre. An extremely rare Tsingtao-Shantung place name.

民國六年中國銀行貳角。青島-山東地名。編號077447。紫羅蘭色，中央為頤和園。極罕見的地名。

\$200 and up



23054

CHINA—REPUBLIC. Bank of China. 5 Fen, Harbin, ND (1918). P-46. S/M#C294-90. PMG Very Fine 30. Serial number A0851594. Blue on orange, 'Harbin' at left and right. A fairly scarce mid grade fractional note.

民國七年中國銀行伍分。哈爾濱地名。編號 A0851594。橙色底印，藍色印刷。左右均見哈爾濱地名。頗珍罕的中等評分小面值鈔票。

\$300 and up



23055

(t) CHINA—REPUBLIC. Bank of China. 1 Dollar or Yuan, 1918. P-51fs. S/M#C294-100c. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M#C294-100c) Specimen. Fukien. Printed by ABNC. Gem.

民國七年中國銀行壹圓。樣票。福建地名。ABNC印製。Gem品相。

\$400 and up



23056

(t) CHINA—REPUBLIC. Bank of China. 10 Dollars or Yuan, 1918. P-53s1. S/M#C294-102. Specimen. PMG Gem Uncirculated 65 EPQ. (S/M #C294-102) Fukien. 10 Dollars/10 Yuan both printed. PMG Comments "Selvage Included."

民國七年中國銀行拾圓。樣票。福建地名。10 Dollars/10 Yuan均有印刷。被PMG標明"帶紙邊"。

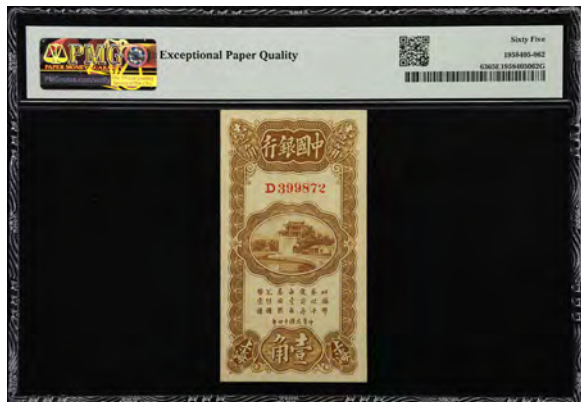
\$400 and up

23057

CHINA—REPUBLIC. Bank of China. 10 Cents, Shanghai, 1925. P-63. PMG Gem Uncirculated 65 EPQ. Serial number D0455737. A fractional note in choice condition!

民國二十四年中國銀行壹角。上海地名。編號 D0455737。W&S印製。如此精選狀態難得一見。

\$500 and up



23058

(t) CHINA—REPUBLIC. Bank of China. 10 Cents, 1925. P-63. S/M#C294-151. PMG Gem Uncirculated 65 EPQ. (S/M#C294-151) Shanghai. Printed by Waterlow and Sons. A scarce vertical format note in very nice condition.

民國十四年中國銀行壹角。上海地名。W&S印製。珍罕的垂直設計，品相甚佳。

\$400 and up



23059

(t) CHINA—REPUBLIC. Bank of China. 5 Yuan, 1926. P-66s. Specimen. PMG Gem Uncirculated 65 EPQ. (S/M#C294-160). Printed by ABNC. Shanghai. Specimen.

民國十五年中國銀行伍圓。樣票。上海地名。ABNC印製。樣票。

\$500 and up

23060

CHINA—REPUBLIC. Lot of (3). Bank of China. 5 Yuan, 1926-35. P-66a & 77a. S/M#C294-160a & C294-202. PMG Choice Very Fine 35 EPQ to Choice About Uncirculated 58 EPQ. 3 pieces in lot. Pick 66a graded CVF 35EPQ with both CONSECUTIVE examples of Pick 77a in CAU 58Q.

民國十五至二十四年中國銀行伍圓。三張。3張一組。P-66a獲評CVF 35EPQ，兩張連號P-77a獲評CAU 58Q。

\$500 and up



23061

CHINA—REPUBLIC. Pack of (100). Bank of China. 5 Yuan, 1940. P-84. 100 pieces in lot. This grouping shows with no prefix which is scarcer than their counterparts that do have a prefix before the serial number.

民國二十九年中國銀行伍圓。連號100枚。無冠號遠較有冠號珍罕。

\$500 and up



23062

(t) CHINA—REPUBLIC. Lot of (2). Bank of China. 10 Yuan, 1940. P-85as & 85bs. S/M#C294-241a & S/M#C294-241b. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M#C294-241a) 2 pieces in lot. Printed by ABNC. A pair of 1940 10 Yuan specimens one with serial number on the reverse, one without.

民國二十九年中國銀行拾圓。樣票。兩枚。2張一組。ABNC印製。兩張1940年中國銀行拾圓樣票，一張背面有編號，一張背面無編號。

\$600 and up



23063

(t) CHINA—REPUBLIC. Bank of China. 50 Yuan, 1940. P-87cs. S/M#C294-243b. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M# C294-243) Chungking. Printed by ABNC. Serial Number on front.

民國二十九年中國銀行伍拾圓。樣票。重慶地名。ABNC印製。編號位於正面。

\$500 and up



23064

(t) CHINA—REPUBLIC. Bank of China. 5 Yuan, 1941. P-SCWPM# 93. PCGS Currency Gem New 65 PPQ. Serial number B639842. Blue, green and pink. Dai Temple at right. A well sought after type by collectors and this note freshly printed with superb margins.

民國三十年中國銀行伍圓。編號 B639842。藍、綠、粉紅三色。右側為岱廟圖景。深受藏家追捧的版別，宛如新印，邊緣無可挑剔。

\$500 and up



23065

(t) CHINA—REPUBLIC. Bank of China. 10 Yuan, 1941. P-94p1. Uniface Obverse Proof on Card. PMG Choice Uncirculated 63. Previously Mounted, Ink. Printed by ABNC. Vertical format, purple, Sun Yat Sen at upper centre. 'Shi' (Ten) at each corner. Scarce in this format.

民國三十年中國銀行拾圓。單面正面試印鈔票。由 ABNC 印刷。豎版，紫色，孫中山位於中心上方。每個角落都有"拾"。少見的試印鈔票。

\$150 and up



23066

(t) CHINA—REPUBLIC. Lot of (2). Bank of China. 10 Yuan, 1941. P-94s1 & 94s2. S/M#C294-264. Uniface Obverse and Reverse Specimen Pair. PMG Gem Uncirculated 66 EPQ to Superb Gem Uncirculated 67 EPQ. Serial number 000000. Purple, Sun Yat Sen at centre, Temple of Heaven on reverse. The HIGHEST GRADED PAIR POSSIBLE! Superb gem.

民國三十年中國銀行拾圓。正反單面樣票。兩枚。編號000000。紫色，孫中山像居中，天壇印於反面。最高評分的一對。頂級狀態。

\$600 and up



23067

(t) CHINA—REPUBLIC. Bank of China. 500 Yuan, 1941. P-97p1. Uniface Obverse Proof on Card. PMG Uncirculated 62. Printed by ABNC. Vertical format, brown, Sun Yat Sen at upper centre. 'Wu Bai' (Five Hundred) at each corner. The highest denomination of the series and rare in this format.

民國三十年中國銀行伍佰圓。單面正面票。由 ABNC 印刷。豎版，棕色，孫中山位於中心上方。每個角落都有"伍百"。該系列最高面值。少見的試印鈔票。

\$300 and up



23068

CHINA—REPUBLIC. Bank of Communications. 10 Dollars, 1913. P-111As. Specimen. PMG Gem Uncirculated 66 EPQ. Serial number 000000. Purple on orange and multicolour, steam passenger train at centre. Superb original colours and a relatively scarce series.

民國二年交通銀行拾圓。樣票。全0編號。橙色與多色底印，紫色印刷，蒸汽載客火車居中。原色超群，頗珍罕的系列。

\$1,000 and up

23069

CHINA—REPUBLIC. Lot of (4). Bank of Communications. 1, 10, 50 & 100 Yuan, 1914. P-116m, 118q, 119c & 120c. S/M#C126-73, S/M#C126-115b, S/M#C126-123 & S/M#C126-126. PMG Extremely Fine 40 to Choice Uncirculated 64 EPQ. 4 pieces in lot. Pick 116m and 120c in CU64, Pick 118q in CU64EPQ, and Pick 119c graded EF40.

民國三年交通銀行壹，拾，伍拾 & 壹佰圓。四張。4張一組。Pick 116m和120c獲評CU64；Pick 118q獲評CU64EPQ；Pick 119c獲評EF40。

\$500 and up



23072

CHINA—REPUBLIC. Bank of Communications. 100 Yuan, 1914. P-120c. S/M#C126-126. PMG Gem Uncirculated 66 EPQ. Shanghai. Printed by ABNC. A popular note, available here in gem condition. Consecutive to the following lot.

民國三年交通銀行壹佰圓。上海地名。ABNC印製。Gem狀態，深受欢迎的一版。與下一拍品為連號。

\$500 and up



23070

CHINA—REPUBLIC. Pack of (100). Bank of Communications. 10 Yuan, 1914. P-118q. 100 pieces in lot. Mostly uncirculated with some minor circulation on the bookends.

民國三年交通銀行拾圓。連號100枚。大部分為未流通品相，首尾有些許輕微流通痕跡。

\$500 and up

From the John E Sandrock Collection.



23073

CHINA—REPUBLIC. Bank of Communications. 100 Yuan, 1914. P-120c. S/M#C126-126. PMG Gem Uncirculated 66 EPQ. (S/M#C126-126) Printed by ABNC. Gem. Consecutive to prior lot.

民國三年交通銀行壹佰圓。上海地名。ABNC印製。Gem狀態，深受欢迎的一版。與上一拍品為連號。

\$500 and up

23074

(t) CHINA—REPUBLIC. Bank of Communications. 100 Yuan, Shanghai, 1914. P-120c. S/M#C126-126. PMG Choice Uncirculated 64. Serial number 338188. Purple and multicolour, train on steel bridge on centre. A nicely designed high denomination note with an appealing serial number.

民國三年交通銀行壹佰圓。上海地名。吸引編號338188。紫色底印，多彩印刷。中央為火車正在鋼架橋上行駛。設計精美的高面值，編號吸引。

\$250 and up

23071

(t) CHINA—REPUBLIC. Bank of Communications. 10 Yuan, 1914. P-118s1. S/M#C126. Specimen. PMG Gem Uncirculated 65 EPQ. (S/M#C126). Printed by ABNC. Various colors.

民國三年交通銀行拾圓。樣票。ABNC印刷。多彩印刷。

\$500 and up

23075

CHINA—REPUBLIC. Bank of Communications. 1 Yuan, 1919. P-125a. PMG Choice About Uncirculated 58. Harbin. Printed by BEPP. A nicely printed, deep blue inked 1919 1 Yuan from the Bank of Communications that was issued for Harbin.

民國八年交通銀行壹圓。哈爾濱地名。BEPP印製。印刷優良，深藍色油墨，為哈爾濱發行的1919年交通銀行壹圓。

\$400 and up



23076

(t) CHINA—REPUBLIC. Bank of Communications. 10 Yuan, 1919. P-127r. Remainder. PMG Choice Uncirculated 64 EPQ. (S/M #C126) Remainder. Harbin. Printed by BEPP. A beautiful and uncirculated example showing exceptional paper quality. Bested by only 2 other examples according to the PMG Census.

民國八年交通銀行拾圓。庫存票。哈爾濱地名。BEPP印製。未流通品相極美，紙質超群。PMG評級中僅兩張更高分。

\$3,000 and up



23077

CHINA—REPUBLIC. Bank of Communications. 10 Yuan, 1920. P-130. PMG Very Fine 20. Harbin. At the time of cataloging this is the finest graded PMG example of this 1920 10 Yuan from the Bank of Communications.

民國九年交通銀行拾圓。哈爾濱地名。圖錄編輯之時為PMG評級1920年交通銀行拾圓中的冠軍分。罕見。

\$1,500 and up



23078
 (t) CHINA—REPUBLIC. Bank of Communications. 10 Yuan, 1920. P-130s. S/M#C126-142. Specimen. PMG Gem Uncirculated 66 EPQ. Serial number 000000. Black on light green and orange, Customs Maritime Building at centre, 'Harbin' to left and right of lower centre, reverse green, dockside scene at centre, English and Russian text. An extremely rare note in any form, including specimens. Original colours and paper this note in SECOND HIGHEST GRADE in PMG's population report with only two notes higher in 67-EPQ. An exquisite note indeed!

民國九年交通銀行拾圓。樣票。哈爾濱地名。編號000000。淺綠色和橙色底下的黑色，海關海事大樓位於中心，"哈爾濱"位於下部中心的左側和右側，反面綠色，中心為碼頭場景，印有英文和俄文文字。任何形式的紙幣（包括樣票）都極為罕見。原裝顏色和紙張在PMG評級中評為第二高分，比此高分的只有兩張67-EPQ。精美絕倫的一張紙幣。

\$2,000 and up



23079
 CHINA—REPUBLIC. Bank of Communications. 10 Yuan, 1924. P-136cts. S/M#C126-162. Color Trial Specimen. PMG Choice About Uncirculated 58 EPQ. Orange-red on yellow, dockside scene at centre, hole punch cancelled with 'SPECIMEN WATERLOW & SONS LTD.' printed twice. An attractive and scarce series.

民國十三年交通銀行拾圓。試色樣票。黃色底印，橙紅色印刷。中央可見碼頭圖景，打孔註銷，打印兩枚"SPECIMEN WATERLOW & SONS LTD."。珍罕系列，極具魅力。

\$1,200 and up



23080
 (t) CHINA—REPUBLIC. Bank of Communications. 1 Yuan, 1927. P-145Bs. S/M#C126-199. Specimen. PMG Superb Gem Uncirculated 67 EPQ. (S/M #C126-199) Specimen overprints, serial numbers and punch cancels.

民國十六年交通銀行壹圓。樣票。無地名。編號及打註銷孔。

\$600 and up



23081
 (t) CHINA—REPUBLIC. Bank of Communications. 5 Yuan, 1927. P-146Cs. S/M#C126. Specimen. PMG Superb Gem Uncirculated 67 EPQ. (S/M#C126). Shantung. Printed by ABNC. Specimen.

民國十六年交通銀行伍圓。樣票。山東地名。ABNC印製。樣票。

\$600 and up



23082

(t) CHINA—REPUBLIC. Bank of Communications. 1 Yuan, Shanghai, 1935. P-152. PMG Superb Gem Uncirculated 67 EPQ. (S/M#C126-240). Printed by W&S. Overprint on China P-534. A really special note that always warrants a premium. Only 1 example graded higher on the PMG census.

民國二十四年交通銀行加蓋於中國實業銀行壹圓。上海地名。W&S 印製。加蓋於中國P-534上。非同尋常的一張，必定能獲高價。PMG評級中僅一張更高分。

\$2,000 and up



23083

(t) CHINA—REPUBLIC. Bank of Communications. 1 Yuan, Shanghai, 1935. P-152. PMG Choice Extremely Fine 45. (S/M #C126-240) Printed by W & S. Overprint on China #534. B550556. Pleasing mid-grade example.

民國二十四年交通銀行加蓋於中國實業銀行壹圓。上海地名。編號B550556。W&S印製。加蓋於中國#534上。評分中級，外觀吸引。

\$400 and up

23084

CHINA—REPUBLIC. Lot of (78). Bank of Communications. 10 Yuan, 1935. P-155. 78 pieces in lot. Some toning or staining on a few pieces, with some lightly circulated.

民國二十四年交通銀行拾圓。78張。一組78張。若干可見氧化或污漬，部分經輕微流通。

\$600 and up

From the John E Sandrock Collection.

23085

CHINA—REPUBLIC. Lot of (3). Bank of Communications. 1, 5 & 10 Yuan, 1935-41. P-157, 153 & 158. S/M#C126-251, S/M#C126-241 & S/M#C126-253. PMG Gem Uncirculated 66 EPQ.
3 pieces in lot. Pick 153, 157, and 158 all in Gem 66EPQ.

民國二十四至三十年交通銀行壹，伍 & 拾圓。三張。3張一組。Pick 153、157及158，均獲評Gem 66EPQ。

\$500 and up



23086

CHINA—REPUBLIC. Bank of Communications. 10 Yuan, 1941. P-158s. S/M#C126-253. Specimen. PMG Gem Uncirculated 65 EPQ. Serial number 00000. Red on yellow-orange, Customs Maritime Building at centre, hole punch cancelled, 'SPECIMEN' overprinted twice. A fresh and neatly printed note.

民國三十年交通銀行拾圓。樣票。編號00000。橙黃色底印，紅色印刷。中央為海關大樓，打孔註銷，加蓋兩次"SPECIMEN"。宛如新印的品相。

\$500 and up

A Beautiful and Choice 25 Yuan in 65-EPQ

品相甚美的65-EPQ精選貳拾伍圓



23087

CHINA—REPUBLIC. Bank of Communications. 25 Yuan, 1941. P-160. S/M#C126-260. PMG Gem Uncirculated 65 EPQ. Printed by ABNC. A beautiful green colored 25 Yuan from the Bank of Communications. A design not typically frequented in this high a grade.

民國三十年交通銀行貳拾伍圓。ABNC 印製。綠色亮麗交通銀行貳拾伍圓。此設計高分難得。

\$1,500 and up



23088

CHINA—REPUBLIC. Central Bank of China. 5 Dollars, 1923. P-173s. Specimen. PMG Gem Uncirculated 66 EPQ. Serial number 000000. Brown on multicolour, Sun Yat Sen at centre, hole punch cancelled and 'SPECIMEN' overprinted twice. A scarce archival specimen. PMG comments "Staples Holes In Top Gripper".

民國十二年中央銀行伍圓。樣票。編號000000。多彩底印，棕色印刷。中央為孫中山像幣，打孔註銷，加蓋兩次"SPECIMEN"。珍罕的存檔樣票。PMG提及"頂部紙邊有釘孔"。

\$400 and up

An Imposing 1923 \$100 Specimen in 65-EPQ

氣勢萬丈的65-EPQ 1923年壹佰圓



23089

CHINA—REPUBLIC. Central Bank of China. 100 Dollars, 1923. P-179s. S/M#C305-17. Specimen. PMG Gem Uncirculated 65 EPQ. Serial number 000000. Purple on multicolour, Sun Yat Sen at centre, 'YI BAI' (One Hundred) at each corner, reverse blue, Bank title and denomination in English. The highest denomination of this series and a magnificent example. Issued notes are all extremely rare and what a coincidence that an issued note for Swatow will be offered in Keith Austin's Collection this October. A beautiful gem note.

民國十二年中央銀行壹佰圓。樣票。編號000000。多彩底印，紫色印刷，中央為孫中山像幣，四角均有"壹佰"。反面藍色，銀行名稱與面值以英文印刷。此系列中的最高面值，品相絕佳。發行鈔均為極罕見的。巧合的是，在本次10月拍賣的Keith Austin集藏場次中上拍一張汕頭流通票，敬請藏家關注。Gem品相，明艷動人。

\$2,000 and up

The Highest Grade of this difficult type

此難尋版別中的最高評分



23090

(t) CHINA—REPUBLIC. Central Bank of China. 1 Dollar, 1926. P-185a. S/M#C305-21a. PMG Choice Uncirculated 64 EPQ. (S/M#C305-21a) This is the top grade for the catalog number. Most turn up extremely worn and so this is a true gem. Printed by HHPA. Red serial number. 民國十五年中央銀行壹圓。此圖錄編號中的冠軍分。這品種大部分嚴重流通所以有此品相屬於鳳毛麟角。HHPA 印製。紅色票號。

\$1,200 and up



23091

CHINA—REPUBLIC. Pack of (100). Central Bank of China. 1 Dollar, 1928. P-195c. 100 pieces in lot. Some handling and staining to a few of the bookend pieces.

民國十七年中央銀行壹圓。連號100張。100張一組。首尾有些許經手痕跡及污漬。

\$500 and up



23092

CHINA—REPUBLIC. Lot of (164). Central Bank of China. 10 Yuan, 1928-36. P-197 & 218. 164 pieces in lot. Two separate allotments of notes. Some damage to the bookend pieces of each group.

民國十七至二十五年中央銀行拾圓。164張。一組164張。兩組不同系列。各組首尾有些許損傷。

\$800 and up

From the John E Sandrock Collection.

The Most Famous 'Red Paifang' of 1936

家喻戶曉的1936年紅牌坊



23093

CHINA—REPUBLIC. Central Bank of China. 1 Yuan, 1936. P-209. PMG About Uncirculated 55. Serial number 167714. Red, the Wan Gu Chang Chun Paifang in Confucius Forest at right, reverse red-brown, Bank title and denomination in English.

One of the most iconic and key notes of the Central Bank of China as well as the 'Big Four' national banks. A very lightly circulated note in original condition with a central fold and previous mounting marks that still keeps its deep orange-red colours.

A must have note for the collector of Republic of China era banknotes. We expect intense competition on the day of sale. PMG Comments "Previously Mounted".

民國二十五年中央銀行壹圓。編號167714。紅牌坊。右為孔林萬古長春牌坊，反面紅棕色，英文銀行名稱及面額。

中央銀行以及"四大"國家銀行最具標誌性和關鍵性的紙幣之一。流通量極少，原裝狀態，中央帶摺痕，見以前的黏貼痕跡，整體深紅橘色依然艷麗。

民國紙幣收藏家必備的紙幣。我們預計拍場當日將會進行一番龍爭虎鬥。曾黏貼。

\$7,500 and up

From the John E Sandrock Collection.



23094

(t) CHINA—REPUBLIC. Lot of (3). Central Bank of China. 1 & 100 Yuan, 1936-42. P-210, 211a & 249a. S/M#C300-90, S/M#C300-92 & S/M#C300-175. PMG About Uncirculated 50 to Choice Uncirculated 63 EPQ. 3 pieces in lot. A trio of Central Bank of China notes. PMG Comments "Stain" on P-211a.

民國二十五至三十一年中央銀行壹 & 壹佰圓。三枚。3張一組。中央銀行發行。P-211a被PMG標示有"污漬"。

\$500 and up

23095

CHINA—REPUBLIC. Lot of (4). Central Bank of China. 1, 5 & 10 Yuan, 1936-41. P-233, 228, 210 & 222. S/M#C300-156, S/M#C300-140, S/M#C300-90 & S/M#C300-110. PMG Choice About Uncirculated 58 EPQ to Gem Uncirculated 66 EPQ. 4 pieces in lot. A quartet of better CBoC types. Pick 233 in CAU 58Q, Pick 230 and 222 in CU64, and Pick 228 in Gem 66EPQ.

民國二十五至三十年中央銀行壹，伍 & 拾圓。四張。4張一組。CBoC版中的較佳品相。Pick 233 獲評CAU 58Q；Pick 230獲評CU64；Pick 228獲評Gem 66EPQ。

\$500 and up



23096

CHINA—REPUBLIC. Lot of (100). Central Bank of China. 100 Yuan, 1941. P-243a. 100 pieces in lot. Some blemishes and handling on a few of the bookend pieces.

民國三十年中央銀行壹佰圓。連號100張。100張一組。首尾有些許經手痕跡及污漬。

\$700 and up



23097

CHINA—REPUBLIC. Central Bank of China. 100 Yuan, ND (1942). P-250s1 & 250s2. Uniface Obverse and Reverse Specimen Pair. PMG Choice Uncirculated 63 Previously Mounted and Choice Uncirculated 64 EPQ. Matching specimen number 0133. A rare specimen by the Da Ye Printing Company and in relatively high grades.

民國三十一中央銀行壹佰圓。正反單面樣票。樣票編號0133。大業公司印刷的罕見樣票，頗為高分。

\$600 and up

23098

CHINA—REPUBLIC. Central Bank of China. 100 Yuan, 1943. P-254. S/M#C300-190. PMG Choice About Uncirculated 58 EPQ. Serial number CG 846370. The 'Black Paifang' showing Fu Xing Guan at left. A fresh original condition note with sharp colours and the all important EPQ status. Lovely.

民國三十二年中央銀行壹佰圓。編號CG 846370。'黑牌坊'。復興關圖印在左側。原裝狀態，油墨宛如新印，榮獲至高無上的EPQ評級。令人愛不釋手。

\$600 and up

A Superb Consecutive Trio of this Key Type

關鍵版別中的極美三張連號



23099

(t) CHINA—REPUBLIC. Central Bank of China. 100 Yuan, 1944. P-257. PMG Gem Uncirculated 65 EPQ. Printed by W&S. Nearly solid Serial number F/M 111115C. An awesome note, and a real treat to acquire in this Gem grade level. Scarce.

民國三十三年中央銀行壹佰圓。W&S 印製。近全同編號F/M 111115C。Gem評分，品相上佳的珍品。稀見。

\$3,000 and up



23101

(t) CHINA—REPUBLIC. Central Bank of China. 100 Yuan, 1944. P-257. PMG Gem Uncirculated 65 EPQ. (S/M #C300-207) Printed by Waterlow and Sons. Nearly solid serial number F/M 111117C.

民國三十三年中央銀行壹佰圓。W&S 印製。近全同編號F/M 111117C。Gem評分，品相上佳的珍品。稀見。

\$3,000 and up



23100

(t) CHINA—REPUBLIC. Central Bank of China. 100 Yuan, 1944. P-257. PMG Gem Uncirculated 65 EPQ. Printed by Waterlow and Sons. Nearly solid serial number. F/M 111116C.

民國三十三年中央銀行壹佰圓。W&S 印製。近全同編號F/M 111116C。Gem評分，品相上佳的珍品。稀見。

\$3,000 and up

23102

CHINA—REPUBLIC. Central Bank of China. 100 Yuan, 1944. P-261. PMG Choice Uncirculated 64 EPQ. Printed by CTPA. A fully original 1944 100 Yuan from the CBoC.

民國三十三年中央銀行壹佰圓。CTPA 印製。全原裝狀態1944年CBoC印製壹佰圓。

\$400 and up



23103

CHINA—REPUBLIC. Pack of (100). Central Bank of China. 20 Customs Gold Units, 1930. P-328. 100 pieces in lot. Some mild dings on some pieces, overall pleasing.

民國十九年中央銀行關金貳拾圓。連號100張。上海地名。首尾有些許經手痕跡及污漬。整體悅目。

\$700 and up



23104

CHINA—REPUBLIC. Pack of (100). Central Bank of China. 50 Customs Gold Units, 1930. P-329. 100 pieces in lot. Mostly uncirculated with some foxing and blemishes on a portion of the notes, most notably the bookends.

民國十九年中央銀行關金伍拾圓。連號100張。上海地名。大部分為未流通品相，部分有黃及瑕疵，集中在尾首。

\$700 and up



23106

(t) CHINA—REPUBLIC. Central Bank of China. 2000 Customs Gold Units, 1947. P-340. Serial Number 1. PMG Choice Uncirculated 64. Serial number PE000001. Vertical format, orange-red, Sun Yat Sen at upper centre, reverse in similar colours, Customs Building on The Bund at centre. A rare number 1 note from the Republic of China era in decent grade.

民國三十六年中央銀行關金貳仟圓。上海地名。編號PE000001。豎版，橙紅色，孫中山位於中心上方，反面顏色相似，外灘的海關大樓位於中央位置。罕見民國時期的‘000001’編號，品相不俗。

\$400 and up



23105

(t) CHINA—REPUBLIC. Central Bank of China - Shanghai. 100 Customs Gold Units, 1930. P-330s. Specimen. PMG Gem Uncirculated 66 EPQ. Shanghai. Vertical format with even borders.

民國十九年中央銀行關金壹佰圓。樣票。上海地名。邊緣均勻，垂直設計。

\$400 and up



23107

CHINA—REPUBLIC. Central Bank of China. 5000 Customs Gold Units, 1947. P-352. Butterfly Fold Error. PMG Choice Uncirculated 64 EPQ. Serial number CU841185. A large triangular butterfly fold error at upper right corner. Scarce in this high grade.

民國三十六年中央銀行關金伍仟圓。裁切錯版。編號CU841185。右上角有福耳。

\$500 and up

From the John E Sandrock Collection.



23108

CHINA—REPUBLIC. Lot of (2). Central Bank of China. 10,000 Customs Gold Units, 1948. P-363s1 & 363s2. S/M#C301-71. Front & Back Specimens. PMG Superb Gem Uncirculated 67 EPQ & 68 EPQ. Printed by SBNC. Block 00-A. The front specimen is in SGU 67Q and the back is in SGU 68Q.

民國三十七年中央銀行關金壹萬圓。正反單面樣票。SBNC 印製。字冠 00-A。正面樣票獲評SGU 67Q，反面獲評SGU 68Q。

\$1,500 and up



23109

CHINA—REPUBLIC. Central Bank of China. 250,000 C.G. Units, 1948. P-374. PMG Choice About Uncirculated 58 EPQ. Serial number AD115934. Vertical format, purple-red, Sun Yat Sen at upper centre. A fresh and choice example of this highest denomination that has seen the most minimal of circulation. Strong and deep colours are noted.

民國三十七年中央銀行關金貳拾伍萬圓。編號 AD115934。豎版，紫紅色，孫中山像位於上方中央。系列中最高面值。鮮麗的精選品相，流通痕跡微乎其微，色彩深邃。

\$500 and up



23110

(t) CHINA—REPUBLIC. Central Bank of China. 100 Yuan, 1945. P-394s. S/M#C302-8. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M#302-8) Printed by ABNC. A scarce and popular note. PMG Comments “Selvage Included.”

民國三十四年中央銀行壹佰圓。樣票。ABNC印刷。珍罕而備受歡迎的版別。被PMG標明“帶紙邊”。

\$600 and up



23111
 (t) CHINA—REPUBLIC. Central Bank of China. 20 Cents, 1946. P-395Asb1. Reverse Specimen. PMG Choice Uncirculated 64 EPQ. Printed by TDLR. A uncut pair of uniface reverse specimen notes in olive green.

民國三十五年中央銀行貳角。反面樣票。TDLR 印製。兩枚連體的單面反面樣票，橄欖綠色。

\$100 and up

A Nice Group of the One Million Gold Yuan

一組品相俏麗的中央銀行金圓券壹佰萬圓



23112
 CHINA—REPUBLIC. Central Bank of China. 1,000,000 Yuan, 1949. P-426. PMG Choice About Uncirculated 58 to Choice Uncirculated 64 EPQ. 10 pieces in lot. Mostly consecutive. A nice grouping of the 1949 1,000,000 Yuan.

民國三十八年中央銀行金圓券壹佰萬圓。十枚。10枚一組。部分連號。備受追捧的1949年金圓券壹佰萬圓。

\$1,500 and up



23113
CHINA—REPUBLIC. Central Bank of China. 1,000,000 Yuan, 1949. P-426. S/M#C302-75. PMG About Uncirculated 55 to Choice Uncirculated 64 EPQ. 10 pieces in lot. Some consecutive. A sought after 1949 1,000,000 Yuan design.
 民國三十八年中央銀行金圓券壹佰萬圓。十枚。10枚一組。部分連號。備受追捧的1949年金圓券壹佰萬圓。
\$1,500 and up

Scarce Highest Denomination
 珍罕的最高面值



23114
(t) CHINA—REPUBLIC. Central Bank of China. 5,000,000 Yuan, 1949. P-427. PMG Choice Uncirculated 64. (S/M #C302-77) Printed by CHB. Block 1-H. Uncirculated, with only minor ink noted by PMG.
 民國三十八年中央銀行金圓券伍佰萬圓。編號1-H 060825。中華書局印刷。紅色。蔣介石在右，未發行的最高面值，顏色鮮亮。稀見。PMG備注「少許墨水」。
\$1,500 and up



23115
(t) CHINA—REPUBLIC. Central Bank of China. 5,000,000 Yuan, 1949. P-427. S/M#C302-77. PMG Choice Uncirculated 64. Serial number 1-G 526869. Red, Chiang Kai Shek at right, a bright example of this unissued highest denomination. Scarce.
 民國三十八年中央銀行金圓券伍佰萬圓。編號1-G 526869。中華書局印刷。紅色。蔣介石在右，未發行的最高面值，顏色鮮亮。稀見。
\$1,000 and up



23116

(t) CHINA—REPUBLIC. Farmers Bank of China. 20 Cents, 1935. P-456. S/M#C290-22. PMG Gem Uncirculated 65 EPQ. (S/M#C290-22) Printed by TYPC. Vertical format and in gem.

民國二十四年中國農民銀行貳角。大業公司印刷。Gem狀態，垂直設計。

\$400 and up



23118

(t) CHINA—REPUBLIC. Lot of (2). Farmers Bank of China. 1 & 10 Yuan, 1935. P-457a & 459a. S/M#C290-30 & S/M#C290-32. PMG Gem Uncirculated 65 EPQ. 2 pieces in lot. Pick 457a, and Pick 459a both in Gem 65EPQ holders.

民國二十四年中國農民銀行壹 & 拾圓。兩枚。2張一組。P-457a和Pick459a均獲評Gem 65EPQ。

\$500 and up



23117

(t) CHINA—REPUBLIC. Lot of (2). Farmers Bank of China. 1 & 10 Yuan, 1935. P-457a & 459a. S/M#C290-30 & S/M#C290-32. PMG Gem Uncirculated 65 EPQ. 2 pieces in lot. Pick 457a and 459a both in Gem 65EPQ holders.

民國二十四年中國農民銀行壹 & 拾圓。兩枚。2張一組。P-457a和459a均獲評Gem 65EPQ。

\$500 and up



23119

(t) CHINA—REPUBLIC. Farmers Bank of China. 50 Yuan, 1937 (ND 1940). P-472. S/M#C290-71. PMG Choice Fine 15. (S/M#C290-71) Chungking. Overprint on China Pick s2816. A very scarce note even in this Choice Fine condition. PMG notes pieces missing which relates to almost entirely the border with exception to a very small portion of the main design. Overall an excellent type and one sure to fill gaps in advanced collections.

民國廿六年中國農民銀行伍拾圓。重慶地名。加蓋於四川省政府建設庫券。即使是Choice Fine品相亦屬珍罕。PMG評價的部分缺失主要集中在邊緣，幾乎無礙主設計。整體品相上乘，必定能為資深集藏填補空缺。

\$300 and up

Two Amazing Blocks of Farmers Bank 100 Yuan

兩組100連號1941年農民銀行壹佰圓。美品！



23120

(t) CHINA—REPUBLIC. Lot of (100). The Farmers Bank of China. 100 Yuan, 1941. P-477. 100 Pieces in lot. A good group of notes. The top note has some damage, and the few preceding have some corner wear but overall a nice grouping. Please inspect carefully. SOLD AS IS, NO RETURNS.

民國三十年中國農民銀行壹佰圓。連號100枚。品相頗佳。面上一張有些許損傷，後續幾張有些許邊角磨損，整體不俗。建議仔細檢閱。現況出售，概不退換。

\$2,500 and up

23121

(t) CHINA—REPUBLIC. Lot of (100). The Farmers Bank of China. 100 Yuan, 1941. P-477. 100 pieces in lot. Consecutive. Some book end pieces with issues like edge wear and staining. Overall a very nice run of these 100 Yuan notes. Please inspect carefully. SOLD AS IS, NO RETURNS.

民國三十年中國農民銀行壹佰圓。連號100枚。品相頗佳。面上一張有些許損傷，後續幾張有些許邊角磨損，整體不俗。建議仔細檢閱。現況出售，概不退換。

\$2,500 and up



23122

(t) CHINA—REPUBLIC. Great Northwestern Bank. 10 & 20 Cents, 1924. P-485 & 486. S/M#M14-1 & S/M#M14-2. PMG Choice Fine 15 to Very Fine 20. 2 pieces in lot. Tientsin. Great Northwestern Bank. Pick 485, the 10 Cents in CF15 with annotations noted by PMG. The Pick 486 20 Cent in a problem free VF20 holder.

民國二十三年蒙藏銀行壹角及貳角。2枚一組。天津地名。壹角獲評CF15，PMG備注"筆註"。貳角獲評無瑕疵VF20。

\$500 and up



23123

(t) CHINA—REPUBLIC. The National Commercial Bank, LTD., 5 Yuan, 1923. P-518s. Specimen. PMG Gem Uncirculated 65 EPQ. (S/M#C22-2) Specimen overprints, serial numbers and punch cancels. Sheet selvage at top. Mandarin at center with multicolored guilloches flanking. Back seen in blue with rooster at right. Strictly original paper, with lovely color and detail.

民國十二年浙江興業銀行兌換券伍圓。樣票。樣票加蓋，編號和打註銷孔。上方紙緣鑲邊。正面王陽明肖像，兩側多色花飾網紋。反面藍色，右側為公雞圖案。原紙原色，細節俏麗。

\$1,000 and up



23125

(t) CHINA—REPUBLIC. The National Industrial Bank of China. 1 Yuan, 1924. P-525s. Specimen. PMG Gem Uncirculated 65 EPQ. (S/M #C291-1) Printed by ABNC. An attractive gem specimen made for the National Industrial Bank of China.

民國十三年中國實業銀行壹圓。樣票。ABNC印刷。宛如新印，色彩亮麗。深受歡迎版別。Gem狀態中國實業銀行壹圓樣票。

\$600 and up



23124

CHINA—REPUBLIC. National Industrial Bank of China. 1 Yuan, 1924. P-525s. S/M#C291-1. Specimen. PMG Gem Uncirculated 66 EPQ. Serial number 00000. Purple on multicolour, galloping horse at left, hole punch cancelled with 'SPECIMEN' overprinted twice, Great Wall on reverse. Freshly printed with great colours. An ever popular type note.

民國十三年中國實業銀行壹圓。樣票。ABNC印刷。宛如新印，色彩亮麗。深受歡迎版別。Gem狀態中國實業銀行壹圓樣票。

\$700 and up



23126

(t) CHINA—REPUBLIC. National Industrial Bank of China. 10 Yuan, 1924. P-527s. S/M#C291-3. Specimen. PMG Gem Uncirculated 65 EPQ. (S/M #C291-3) Printed by ABNC. A problem free 1924 10 Yuan specimen.

民國十三年中國實業銀行伍圓。樣票。ABNC印刷。宛如新印，色彩亮麗。深受歡迎版別。Gem狀態中國實業銀行壹圓樣票。

\$600 and up

Single Highest Grade of this Popular Type

此熱門版別中的唯一冠軍分



23127

(t) CHINA—REPUBLIC. Ningpo Commercial & Savings Bank Limited. 5 Dollars, 1920 Issues. P-541a. PMG Choice Uncirculated 64. Shanghai, serial number TM04397H. Red on green, Bank building at centre, reverse red, treasure pot at centre. An fresh, original note with superb colours with only the faintest toning on the upper border preventing it from even higher grades. The SINGLE HIGHEST graded note in the PMG population report with the second highest grade being a distant 50.

民國九年四明銀行伍圓。上海地名，編號TM04397H。綠色底上紅色字，銀行大廈在中心，反面紅色，聚寶盆在中心。清新、保有原狀的紙幣，色彩絢麗，上方紙邊有微黃，所以無法達到更高的評分。PMG 評級中唯一最高分，第二高評分為 50 分。

\$2,500 and up

23128

(t) CHINA—REPUBLIC. Lot of (2). Tah Chung Bank. 1 Yuan, Shanghai, 1932. P-561cts & 561s2. S/M#T12-30. Uniface Obverse and Reverse Specimen Pair. PMG Choice Extremely Fine 45 to About Uncirculated 55. Serial number A0000000. Black, bell over well at centre, the reverse shows the reverse of a Fatman dollar. Scarce. PMG Comments "Previously Mounted."

民國二十一年大中銀行壹圓。正反單面樣票。上海地名。編號A0000000。黑色，中央為大鐘插圖，反面可見袁世凱像壹圓圖案。稀見。PMG標明"曾黏貼"。

\$300 and up



23129

CHINA—REPUBLIC. Bank of Territorial Development. 5 Dollars, Kulun, 1915. P-574. S/M#C165-21. Remainder. PMG Choice Uncirculated 63. Serial number 06420. Red-brown on pink, Chinese, Mongolian and Russian text on both sides. Rare, especially in this choice condition. PMC comments "Hinged".

民國四年殖邊銀行伍圓。庫倫地名。編號06420。粉紅色底印，紅棕色印刷，兩面均有蒙古文與俄文。稀見，精選品相。PMG標示"別針印"。

\$1,000 and up



23130

CHINA—REPUBLIC. Market Stabilization Currency Bureau. 20 Coppers, ND (1910's). P-597. S/M#T183. PMG Fine 12. Serial number 0044217. Brown and pale green, Temple of Heaven at centre, reverse dark green on light brown. An extremely rare note that hitherto this auction is almost unheard of. Only ONE OF TWO notes graded by PMG, both note a 'Fine 12'. A classical rarity.

民國財政部平市官錢局當拾銅元貳拾枚。編號0044217。淺綠色底印，棕色印刷。中央為天壇，反面見深綠與淺棕。前所未見的極罕版別。PMG評級中僅兩張獲評，均獲評"Fine 12"。經典罕品。

\$500 and up



23131

CHINA—REPUBLIC. Market Stabilization Currency Bureau. 50 Coppers, Kiangsu, 1915. P-602h. PMG Gem Uncirculated 65 EPQ. Serial number 952650. A fresh and bright example of this relatively scarce place name.

民國四年財政部平市官錢局當拾銅元伍拾枚。江蘇地名。編號 952650。頗珍罕的地方名，品相鮮亮。

\$200 and up



23133

CHINA—REPUBLIC. Lot of (2). Central Bank of China. 5 Yuan, 1945. P-389s1 & 389s2. Front & Back Specimens. PMG Gem Uncirculated 66 EPQ. Front and Back specimen in near perfect condition of this always popular Asian bank.

民國三十四年中央銀行伍圓。正反單面樣票。兩枚。正反樣票均進完美狀態，深受喜愛的鈔票。

\$400 and up



23132

(t) CHINA—REPUBLIC. Fixed Term Interest Bearing Treasury Note. 5 Yuan, 1919. P-628a. S/M#T185-11a. PMG Gem Uncirculated 66 EPQ. (S/M#T185-11a) Printed by BEPP. Single finest graded by PMG on their census.

民國八年財政部定期有利國庫券伍圓。BEPP印刷。PMG評級中的唯一冠軍分。

\$400 and up

A Fabulous Group of Hand Painted Printer's Models of Unissued Designs

美不勝收的一組印刷廠手繪設計圖稿



23134

(t) CHINA—REPUBLIC. Central Bank of China. 10 Yuan, 1944. P-Unlisted. Printer's Model. PMG Choice Uncirculated 63. Minor Foreign Substance. Uniface obverse printer's model for an unissued design by British American Banknote Company, 1944, orange on yellow, Sun Yat Sen at left, Chinese character 'Shi' at each corner. A collage of partially hand drawn and printed elements. Fine workmanship and unique.

民國三十三年中央銀行拾圓。英美鈔票公司設計的未發行的單面設計圖稿，1944年，黃色底橙色，孫中山在左，四角有漢字"拾"。含部分手繪和印刷元素的拼圖。做工精細，獨特。

\$2,000 and up



23135

(t) CHINA—REPUBLIC. Central Bank of China. 20 Yuan, 1944. P-Unlisted. Printer's Model. PMG Gem Uncirculated 66 EPQ. A uniface obverse printer's model of an unissued design for 20 yuan, c.1944. Blue, Chinese building at centre, 'Er Shi' at upper left and right. A collage of hand drawn and printed elements. Exquisite workmanship and a lovely design. Unique.

民國三十三年中央銀行貳拾圓。未發行設計的單面設計圖稿，貳拾圓，1944年。藍色，中式建築位於中心，"貳拾"位於左上方和右上方。手繪和印刷元素的拼圖。精緻的做工和可愛的設計。獨特。

\$3,500 and up



23136

(t) CHINA—REPUBLIC. Central Bank of China. 20 Yuan, 1944. P-Unlisted. Printer's Model. PMG Choice Uncirculated 63. Uniface obverse printer's model for an unissued design by British American Banknote Company, 1944, green on yellow-green, Sun Yat Sen at left, Chinese character 'Er Shi' at each corner. A collage of partially hand drawn and printed elements. Fine workmanship and unique.

民國三十三年中央銀行貳拾圓。英美鈔票公司設計的未發行單面設計圖稿，1944年，黃綠色底綠色，孫中山在左，漢字"貳拾"在四角。部分手繪和印刷元素的拼圖。做工精細，獨特。

\$2,000 and up



23137

(t) CHINA—REPUBLIC. Central Bank of China. 50 Yuan, c.1944. P-Unlisted. Printer's Model. PMG Choice Uncirculated 64. A uniface obverse printer's model of an unissued design for 50 yuan, c.1944. Purple, industrial complex at centre, 'Wu Shi' at upper left and right. A collage of hand drawn and printed elements. Exquisite workmanship and a lovely design. Unique.

民國三十三年中央銀行伍拾圓。未發行設計的單面設計圖稿，伍拾圓，1944年。紫色，工業區位於中心，"伍拾"位於左上方和右上方。手繪和印刷元素的拼圖。精緻的做工和可愛的設計。獨特。

\$3,500 and up



23139

(t) CHINA—REPUBLIC. Central Bank of China. 300 Yuan, 1944. P-Unlisted. Printer's Model. PMG Gem Uncirculated 66 EPQ. Uniface obverse printer's model for an unissued design by British American Banknote Company, 1944, black on multicolour, Sun Yat Sen at centre, Chinese character 'San Bai' at each corner. A collage of partially hand drawn and printed elements. An extremely unusual denomination and no issued 300 Yuan note were issued by any of the national or quasi-national banknotes for circulation. Exquisite workmanship, unique and interesting.

民國三十三年中央銀行叁佰圓。英美鈔票公司設計的未發行單面設計圖稿，1944年，黑底多色，中心為孫中山，四角為漢字"叁佰"。部分手繪和印刷元素的拼圖。面值極不尋常。做工精緻，獨特有趣。

\$3,500 and up

CHINA—PEOPLE'S REPUBLIC



23138

(t) CHINA—REPUBLIC. Central Bank of China. 100 Yuan, c.1944. P-Unlisted. Printer's Model. PMG Choice Uncirculated 64. A uniface obverse printer's model of an unissued design for 100 yuan, c.1944. Red, hydro-electric plant at centre, 'Yi Bai' at upper left and right. A collage of hand drawn and printed elements. Exquisite workmanship and a lovely design. Unique.

民國三十三年中央銀行壹佰圓。未發行設計的單面設計圖稿，壹佰圓，1944年。紅色，水力發電廠位於中心，"壹佰"位於左上方和右上方。手繪和印刷元素的拼圖。精緻的做工和可愛的設計。獨特。

\$3,500 and up



23140

CHINA—PEOPLE'S REPUBLIC. Peoples Bank of China. 1 Yuan, 1948. P-800a. PMG Choice Uncirculated 64 EPQ. Block serial number <I II III>, Farmer and Factory Worker. A fresh uncirculated note with an EPQ status. Choice and highly desirable.

民國三十七年第一版人民幣壹圓。工農，編號<I II III>。新鮮的未經流通票，EPQ評級。精選，備受歡迎。

\$1,000 and up



23141

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1 Yuan, 1948. P-800a. PMG Choice Uncirculated 64. (S/M #C282) Block 123. Bright blue inks. Some minor handling.

民國三十七年第一版人民幣壹圓。工農，編號<I II III>。鮮藍印墨。輕微經手。

\$700 and up



23143

(t) CHINA—PEOPLE'S REPUBLIC. Peoples Bank of China. 1 Yuan, 1948. P-800a. S/M#C282-1. PMG About Uncirculated 50. Farmer and Factory Worker, block serial number <I II III>.

民國三十七年第一版人民幣壹圓。工農，編號<I II III>。

\$300 and up



23142

CHINA—PEOPLE'S REPUBLIC. Peoples Bank of China. 1 Yuan, 1948. P-800a. S/M#C282. PMG Choice About Uncirculated 58 EPQ. Block 123. A very popular 1948 1 Yuan available here with just a touch of circulation.

民國三十七年第一版人民幣壹圓。工農，編號<I II III>。深受歡迎的1949年壹圓，流通極輕微。

\$1,000 and up



23144

(t) CHINA—PEOPLE'S REPUBLIC. Peoples Bank of China. 5 Yuan, 1948. P-801a. S/M#C282-3. PMG Very Fine 20. Small Junk, serial number <I II III> 0428423.

民國三十七年第一版人民幣伍圓。小帆船，編號<I II III> 0428423。

\$150 and up



23145

CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 5 Yuan, 1948. P-802a. S/M#C282. PMG Choice Uncirculated 64 EPQ. Block 132. A popular 1948 5 Yuan from the PRC in CU64Q condition.

民國三十七年第一版人民幣伍圓。牧羊。獲評CU64Q的1948年人民幣伍圓。

\$800 and up



23146

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 5 Yüan, 1948. P-802a. S/M#C282-2. PMG About Uncirculated 55. Sheep Herd, serial number <II I III> 00274624.

民國三十七年第一版人民幣伍圓。牧羊，編號<II I III> 00274624。

\$250 and up



23147

CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 5 Yuan, 1948. P-802a. PMG Choice About Uncirculated 58 EPQ. Serial number II I III 08256007. ‘Sheep Herd’. A beautiful original example with strong embossing and deep inks. Presents as a full UNC through the holder.

民國三十七年第一版人民幣伍圓。牧羊，編號<II I III> 08256007。牧羊。壓花深邃，油墨色深，原裝美品。未流通品相。

\$750 and up



23149

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 10 Yuan, 1948. P-803a. S/M#C282-4. PMG Choice About Uncirculated 58. Block 423. Just a touch of circulation to report.

民國三十七年第一版人民幣拾圓。灌田，礦井，編號<IV II III> 1113721。其中一張較少見的低面值。

\$500 and up

23148

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 5 Yuan, 1948. P-802a. PMG Choice About Uncirculated 58. (S/M #C282) Block 132. Just a touch of circulation and handling on an otherwise problem free example.

民國三十七年第一版人民幣伍圓。牧羊，編號<I III II> 08538638。除輕微流通及經手痕跡外，別無瑕疵。

\$1,000 and up



23150

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 10 Yüan, 1948. P-803a. S/M#C282-4. PMG About Uncirculated 53. Well Digging, serial number <I II III> 3874956. One of scarcer low denominations.

民國三十七年第一版人民幣拾圓。灌田，礦井，編號<I II III> 3874956。其中一張較少見的低面值。

\$500 and up



23151

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 20 Yüan, 1948. P-804a. S/M#C282-5. PMG Very Fine 30. Donkey and Steam Train, serial number <I II III> 50343177. A relatively scarce low denomination type.

民國三十七年第一版人民幣貳拾圓。驢子，火車，編號<I II III> 50343177。一張較少見的低面值。

\$600 and up



23152

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 50 Yüan, 1948. P-805a. S/M#C282-6. PMG Very Fine 30. Donkey and Mine Cart, serial number <I II III> 82221815. Scarce in this original state and well above average grade.

民國三十七年第一版人民幣伍拾圓。驢子，礦車，編號<I II III> 82221815。罕見的原裝紙，高於平均狀態甚遠。

\$1,000 and up





23153

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 100 Yüan, 1948. P-806a. S/M#C282-11. PMG About Uncirculated 53. Wan Shou Shan, serial number <I II III> 9389462. Nice original colours.

民國三十七年第一版人民幣壹佰圓。萬壽山，編號<I II III> 9389462。原裝濃郁色澤。

\$1,000 and up

23155

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 100 Yüan, 1948. P-807a. S/M#C282-10. PMG Choice Very Fine 35. Black Factory, blue underprint, serial number <I II III> 08467174.

民國三十七年第一版人民幣壹佰圓。黑色工廠，藍色底印，編號<I II III>08467174。

\$500 and up



23154

CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 100 Yuan, 1948. P-807a. S/M#C282. PMG Choice Uncirculated 63. Serial number <II I III> 68217283. Black Factory with blue underprint. An excellent fresh original note with great colours and paper.

民國三十七年第一版人民幣壹佰圓。黑工廠，藍色底印。編號<II I III> 68217283。原紙鮮亮，紙質顏色俱佳。

\$1,000 and up



23156

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 100 Yuan, 1948. P-808a. PMG Extremely Fine 40. (S/M #C282) Without watermark. Block 321. Repaired noted by PMG on the reverse of the holder.

民國三十七年第一版人民幣壹佰圓。耕地，工廠。字冠<III II I>無水印。PMG評級套背面評價"經修補"。

\$750 and up



23157

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 100 Yüan, 1948. P-808b. S/M#C282-9. PMG About Uncirculated 53. Donkey and Factory, serial number <I II III> 66701534. A clean and neat note. Rare in this condition.

民國三十七年第一版人民幣壹佰圓。耕地，工廠，編號<I II III> 66701534。清晰而整齊的紙幣。罕見版別。

\$1,000 and up



23158

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 1000 Yüan, 1948. P-810b2. S/M#282-14. PMG Choice Very Fine 35. Narrow Two Horses Ploughing, serial number 8887279 <IV II III>. A scarce 7 digit variety and quite scarce in this condition.

民國三十七年第一版人民幣壹仟圓。雙馬耕地，編號 8887279<IV II III>。罕見的七位數品相，加上品相甚佳。

\$1,200 and up



23159

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 1 Yuan, 1949. P-812a. PMG Choice Uncirculated 64. (S/M #C282) Block 123. A nice uncirculated example.

民國三十八年第一版人民幣壹圓。黑色工廠，字冠<I II III>。未經流通，品相佳。

\$600 and up



23160

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 1 Yuan, 1949. P-812a. S/M#C282-20. PMG Choice Uncirculated 64. (S/M #C282-20) Block 123. Blue underprint.

民國三十八年第一版人民幣壹圓。黑色工廠，藍色底印。字冠<I II III>。未經流通，品相佳。

\$500 and up



23162

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 1 Yuan, 1949. P-812a. S/M#C282-20. PMG About Uncirculated 55. Black Factory, serial number <I II III> 00301662.

民國三十八年第一版人民幣壹圓。黑色工廠。編號<I II III> 00301662。

\$300 and up



23161

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 1 Yuan, 1949. P-812a. PMG Choice Uncirculated 63. (S/M #C282) Block 123. Minor stains noted by PMG on the holder.

民國三十八年第一版人民幣壹圓。黑色工廠，字冠<I II III>。PMG在評級套上標明有輕微污漬。

\$500 and up



23163

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 5 Yuan, 1949. P-813A. PMG Gem Uncirculated 66 EPQ. (S/M #C282) Block 123. Without Watermark. Serial number 14956137. A wonderful 1949 gem.

民國三十八年第一版人民幣伍圓。織布，無水印。編號<I II III>14956137。絕佳的Gem品相的1949年發行。

\$2,000 and up



23164

(t) CHINA—PEOPLE'S REPUBLIC. Peoples Bank of China. 5 Yuan, 1949. P-813A. S/M#C282-22. PMG Choice Extremely Fine 45. Weaving, serial number <I II III> 14692207.

民國三十八年第一版人民幣伍圓。織布，編號<I II III> 14692207。

\$250 and up



23166

(t) CHINA—PEOPLE'S REPUBLIC. Peoples Bank of China. 10 Yuan, 1949. P-815b. S/M#C282-25. PMG Choice Uncirculated 63. Wood Sawing and Ploughing, wavy lines watermark, serial number <I III IX> 959798.

民國三十八年第一版人民幣拾圓。鋸木，犁田，波浪水印。編號<I III IX> 959798。

\$1,000 and up



23165

(t) CHINA—PEOPLE'S REPUBLIC. Peoples Bank of China. 10 Yuan, 1949. P-815b. S/M#C282-25. PMG Choice Uncirculated 64. Block 680. Watermark of Horizontal Wavy Lines.

民國三十八年第一版人民幣拾圓。鋸木，犁田，波浪水印。字冠<VI VIII X>。

\$800 and up



23167

(t) CHINA—PEOPLE'S REPUBLIC. Peoples Bank of China. 10 Yuan, 1949. P-816a. PMG Gem Uncirculated 65 EPQ. (S/M #C282-23) Without watermark. Block 123. Serial number 33613427.

民國三十八年第一版人民幣拾圓。工農。編號<I II III> 33613427。

\$1,200 and up



23168
 (t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 10 Yuan, 1949. P-816a. S/M#C282-23. PMG About Uncirculated 55. Farmer and Factory Worker, serial number <I II III> 02305296.
 民國三十八年第一版人民幣拾圓。工農。編號<I II III> 02305296。
\$300 and up

23170
 (t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 10 Yuan, 1949. P-817a. S/M#C282-24. PMG About Uncirculated 50. Yellow Train, serial number <I II III> 28973330. One of the scarcer low denominations.
 民國三十八年第一版人民幣拾圓。火車。編號 <I II III> 28973330。一張較少見的低面值。
\$600 and up



23169
 (t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 10 Yuan, 1949. P-817a. PMG About Uncirculated 55. (S/M #C282-24) Block 123. Just ink noted on the PMG holder.
 民國三十八年第一版人民幣拾圓。火車，字冠<I II III>。PMG 評級套上僅標示有油墨。
\$1,250 and up



23171
 (t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 20 Yuan, 1949. P-819a. S/M#C282-31. PMG Very Fine 30. Brown Liu He Pagoda, serial number <II I III> 851898.
 民國三十八年第一版人民幣貳拾圓。棕色六和塔。編號<II I III> 851898。
\$600 and up



23172

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 20 Yüan, 1949. P-820a. S/M#C282-30. PMG Very Fine 30.

Annotation. Blue Liu He Pagoda, serial number <IX VII VIII> 459092.

民國三十八年第一版人民幣貳拾圓。藍色六和塔。編號<IX VII VIII> 459092。

\$250 and up



23173

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 20 Yüan, 1949. P-821a. S/M#C282-32. PMG Gem Uncirculated 66 EPQ.

Li Jiao Bridge, R and H below bridge, serial number <I II III> 31466443. A lovely original high grade note with fresh colours.

民國三十八年第一版人民幣貳拾圓。立交橋，橋下R、H。編號<I II III>31466443。令人賞心悅目的原裝高品相紙鈔，顏色鮮艷奪目。

\$1,500 and up



23174

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 20 Yuan, 1949. P-821a. PMG Choice Uncirculated 64 EPQ. (S/M #C282) Block 123. Thick paper. R & H below bridge.

民國三十八年第一版人民幣貳拾圓。立交橋，橋下R、H。厚紙。字冠<I II III>。

\$1,500 and up



23175

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 20 Yuan, 1949. P-821a. PMG About Uncirculated 50 EPQ. (S/M #C282) Block 123. Thick Paper. R & H below bridge.

民國三十八年第一版人民幣貳拾圓。立交橋，橋下R、H。厚紙。字冠<I II III>。

\$500 and up



23177

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 20 Yüan, 1949. P-823a. S/M#C282. PMG About Uncirculated 53. Minor Paper Pull. Agricultural Occupations, serial number <III IV V> 0955729.

民國三十八年第一版人民幣貳拾圓。打場。編號 <III IV V> 0955729。

\$1,200 and up



23176

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 20 Yüan, 1949. P-822a. S/M#C282-27. PMG Choice Very Fine 35. Small Junk, serial number <I II III> 03904649. Scarce type.

民國三十八年第一版人民幣貳拾圓。火車，帆船。編號 <I II III> 03904649。甚罕。

\$1,000 and up



23178

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 20 Yüan, 1949. P-824a. S/M#C282-33. PMG About Uncirculated 55. Mine Cart, serial number <I III II> 3217971.

民國三十八年第一版人民幣貳拾圓。推礦車。編號<I III II> 3217971。

\$600 and up



23179

(t) CHINA—PEOPLE'S REPUBLIC. Peoples Bank of China. 20 Yuan, 1949. P-824a. PMG About Uncirculated 55. (S/M #C282-33) Block 132. A lightly circulated, yet still beautifully preserved 1949 20 Yuan from the People's Bank of China.

民國三十八年第一版人民幣貳拾圓。推礦車，字冠<I III II>。輕微流通，保存甚美的1949年中國人民銀行發行貳拾圓。

\$500 and up



23181

(t) CHINA—PEOPLE'S REPUBLIC. Peoples Bank of China. 50 Yuan, 1949. P-827a. S/M#C282-41. PMG Very Fine 30. Minor Splits. Red Train, serial number <I II III> 07009429. An above average condition of this rather elusive type in original moderately circulated condition.

民國三十八年第一版人民幣伍拾圓。紅色火車。編號<I II III> 07009429。在流通的情況下依舊保有原色且高的品相實屬難得。

\$1,000 and up



23180

(t) CHINA—PEOPLE'S REPUBLIC. Peoples Bank of China. 50 Yuan, 1949. P-826a. S/M#C282-41. PMG About Uncirculated 50. Minor Stains. Blue Train, serial number <I II III> 23504150. An attractive note with original colours in the higher grades.

民國三十八年第一版人民幣伍拾圓。藍色火車。編號 <I II III> 23504150。引人入勝且保有原色的高分版別。

\$2,000 and up



23182

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (2). People’s Bank of China. 50 Yuan, 1949. P-827s1 & 827s2. S/M#C282. Front & Back Specimens. PMG Choice About Uncirculated 58 to Choice Uncirculated 64. Serial number <I II III> 00000000, specimen numbers 10205/10605. The Red Train, a scarce type note in fairly high grade.

民國三十八年第一版人民幣伍拾圓。正反單面樣票。紅色火車。編號 <I II III> 00000000，樣票號 10205/10605。珍罕版別，頗為高分。

\$500 and up



23183

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 50 Yuan, 1949. P-828a. PMG Choice About Uncirculated 58. (S/M #C282) Block 654. A wonderful example of the 1949 PRC 50 Yuan with just a touch of circulation.

民國三十八年第一版人民幣伍拾圓。壓路機。字冠<VI V IV>。流通極輕微的1949年人民幣伍拾圓。

\$1,500 and up



23184

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 50 Yuan, 1949. P-828a. PMG About Uncirculated 55. Block 432. A popular 1949 50 Yuan with minor circulation to report.

民國三十八年第一版人民幣伍拾圓。壓路機，字冠<IV III II>。輕微流通的1949年伍拾圓。

\$1,000 and up



23185

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 50 Yuan, 1949. P-829b. PMG About Uncirculated 55 EPQ. (S/M #C282-35) 7 Digit Serial Number. Block 735. Steam train at center. Fully original and lightly circulated.

民國三十八年第一版人民幣伍拾圓。鐵路。字冠<VII III V>七位數。輕微流通。

\$500 and up



23186

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 50 Yuan, 1949. P-829b. PMG About Uncirculated 53. (S/M #282) 7 Digit Serial Number. Block 243. A very thick top margin due to what could almost be considered a near cutting error.

民國三十八年第一版人民幣伍拾圓。鐵路。字冠<II IV III>七位數。頂部邊緣寬闊，幾乎可被視為裁切錯誤。

\$400 and up



23187

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 50 Yuan, 1949. P-829b. S/M#C282-35. PMG Choice Extremely Fine 45. Train, serial number <IV V III> 9819433.

民國三十八年第一版人民幣伍拾圓。鐵路。編號<II IV III> 9819433。

\$250 and up



23188

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 50 Yuan, 1949. P-830a. S/M#C282-36. PMG About Uncirculated 55. Farmer and Factory Worker, serial number <X I II> 062323. The rare 6 digit serial number type in decent condition.

民國三十八年第一版人民幣伍拾圓。工農。編號<X I II> 062323。稀缺的六位數品相，狀態良好。

\$1,000 and up



23189

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 50 Yuan, 1949. P-830b. S/M#C282-36. PMG Choice About Uncirculated 58 EPQ. (S/M C282-36.) Block 971. 8 digit serial number. Fully original with just a fold to report.

民國三十八年第一版人民幣伍拾圓。工農。編號<IX VII I> 8位數。原裝狀態，僅有一摺痕。

\$1,500 and up



23190

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 100 Yüan, 1949. P-831a. S/M#C282-43. PMG About Uncirculated 55. Red Ship, serial number <II III I> 289029. The relatively rare 6 digit variety in the higher grades.

民國三十八年第一版人民幣壹佰圓。紅輪船。編號 <II III I> 289029。少見的六位數，高分品相。

\$1,000 and up

23191

CHINA—PEOPLE’S REPUBLIC. Lot of (2). Peoples Bank of China. 100 Yuan, 1949. P-831b. Consecutive Serials. Both PMG About Uncirculated 53 EPQ. Consecutive serial numbers <II X VIII> 86933032-033. Fresh and original notes.

民國三十八年第一版人民幣壹佰圓。兩張連號。紅輪船，編號 <II X VIII> 86933032-033。原裝而鮮亮。

\$500 and up

23192

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 100 Yüan, 1949. P-832a. S/M#C282-44. PMG Very Fine 30. Blue Bei Hai Bridge, star watermarks, serial number <I IX X> 383314.

民國三十八年第一版人民幣壹佰圓。藍色北海橋。星水印，編號 <I IX X> 383314。

\$400 and up



23193

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 100 Yuan, 1949. P-832as. Specimen. PMG Choice Uncirculated 63. (S/M #C282) Specimen. Block 465. Stars watermark. As made wrinkles. PMG notes Pinhole, small tear.

民國三十八年第一版人民幣壹佰圓。樣票。藍色北海橋，星水印。字冠 <IV VI V>。出廠皺褶。PMG備注“釘孔，小撕裂”。

\$500 and up



23196

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1949. P-833b. PMG Choice Very Fine 35. (S/M #C282) Block 954. Fancy Serial number. Seals 42mm apart. Stars watermark.

民國三十八年第一版人民幣壹佰圓。黃色北海橋，闊印。星水印。字冠<IX V IV>。

\$500 and up

23194

(t) CHINA—PEOPLE'S REPUBLIC. Peoples Bank of China. 100 Yuan, 1949. P-833b1. S/M#C282-45. PMG About Uncirculated 53. Yellow Bei Hai Bridge, wide seals, serial number <VII I II> 419517. The scarce wide seals variety in the higher grades.

民國三十八年第一版人民幣壹佰圓。黃色北海橋，闊印。編號<VII I II> 419517。少見及高分品相。

\$1,200 and up



23197

(t) CHINA—PEOPLE'S REPUBLIC. Peoples Bank of China. 100 Yuan, 1949. P-834a. S/M#C282-42. PMG About Uncirculated 55. Red Factory, serial number <I II III> 2875950. A relatively rare type with riveting red colours in strong pale blue underprint. Minor toning around the edges prevents this note from an EPQ status, but otherwise a fresh note.

民國三十八年第一版人民幣壹佰圓。紅工廠。編號<I II III>2875950。相對少見的類別，具有引人入勝的紅色和強烈的淡藍色底紋。紙邊微黃因此不獲EPQ評級，但除此以外這仍是清新品相。

\$1,000 and up

23195

(t) CHINA—PEOPLE'S REPUBLIC. Peoples Bank of China. 100 Yuan, 1949. P-833b1. S/M#C282-45. PMG About Uncirculated 53. (S/M #C282-45) A scarce type with the wide seal variety for the 1949 100 Yuan. Wavy lines watermark.

民國三十八年第一版人民幣壹佰圓。黃色北海橋，闊印。波浪紋水印。編號<III II V> 559294。

\$1,000 and up





23198

CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 100 Yuan, 1949. P-836a. S/M#C282. PMG Choice Uncirculated 64 EPQ. Block 931. A popular “Donkey Train” or “Mule Pack” design which is among the more popular of the farming vignettes available from the PRC.

民國三十八年第一版人民幣壹佰圓。馱運，字冠<IX III I>。深受歡迎的“驢隊”/“騾群”插圖。在人民幣農田插圖中屬於更受喜愛的設計。

\$1,000 and up



23200

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 100 Yüan, 1949. P-836a. S/M#C282-46. PMG About Uncirculated 55. Donkey Train, serial number <IV VI II> 1382464.

民國三十八年第一版人民幣壹佰圓。馱運。編號 <IV VI II> 1382464。

\$400 and up



23199

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 100 Yuan, 1949. P-836a. PMG Choice Uncirculated 63. Block 684. Just some very minor handling preventing an EPQ designation.

民國三十八年第一版人民幣壹佰圓。馱運，字冠<VI VIII IV>。僅有輕微經手，致失EPQ評分。

\$400 and up



23201

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 200 Yuan, 1949. P-837a. S/M#C282-51. PMG About Uncirculated 55. (S/M #C282-51) Block 534. Gothic S/N. A 1949 200 Yuan with just some circulation, otherwise a pleasing example.

民國三十八年第一版人民幣貳佰圓。排雲殿，字冠<V III IV>。哥德字體編號。除些許流通外，品相悅目。

\$2,000 and up



23202

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 200 Yuan, 1949. P-837a1. S/M#C282-51. PMG About Uncirculated 53 EPQ. Pai Yun Palace, triangular watermark, serial number <VII VI VIII> 851333. A better type note with the all important EPQ status! 民國三十八年第一版人民幣貳佰圓。排雲殿，菱角水印。編號 <VII VI VIII> 851333。吸引的EPQ評級，美好品相。

\$2,400 and up

23204

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 200 Yuan, 1949. P-838a. S/M#C282-47. PMG Very Fine 30. Great Wall, serial number <III I II> 78035978. 民國三十八年第一版人民幣貳佰圓。長城。編號 <III I II> 78035978。

\$420 and up

23203

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 200 Yuan, 1949. P-838a. PMG Choice About Uncirculated 58 EPQ. (S/M #C282-47) Block 312. Just a fold to report on this otherwise lovely 200 Yuan from the 1949 series.

民國三十八年第一版人民幣貳佰圓。長城，字冠<III I III>。僅有一摺痕。

\$1,250 and up

23205

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 200 Yuan, 1949. P-840a. S/M#C282-53. PMG Choice About Uncirculated 58 EPQ. (S/M #C282-53) Block 453. Just a touch of circulation on this fully original 200 Yuan from the 1949 series.

民國三十八年第一版人民幣貳佰圓。練鋼，字冠<IV V III>。輕微流通痕跡，原裝品相。

\$600 and up

23206

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 200 Yuan, 1949. P-840a. PMG About Uncirculated 55 EPQ. (S/M #C282-53) Block 321. Just a touch of circulation to report on this original 1949 200 Yuan.

民國三十八年第一版人民幣貳佰圓。練鋼，字冠<III II I>。輕微流通痕跡，原裝品相。

\$1,250 and up

23207

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 200 Yuan, 1949. P-840a. S/M#C282-53. PMG About Uncirculated 55. An issued ‘Steel Smelting’ 200 yuan in a About Uncirculated grade.

民國三十八年第一版人民幣貳佰圓。煉鋼。近未流通的流通票。

\$500 and up

23208

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 200 Yuan, 1949. P-840a. PMG About Uncirculated 55 EPQ. (S/M #C282-53) Block 423. One of two consecutive examples.

民國三十八年第一版人民幣貳佰圓。練鋼，字冠<IV II III>。兩張連號之一。

\$600 and up

23209

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 200 Yuan, 1949. P-840a. PMG About Uncirculated 55 EPQ. (S/M #C282-53) Block 423. One of two consecutive examples.

民國三十八年第一版人民幣貳佰圓。練鋼，字冠<IV II III>。兩張連號之一。

\$600 and up



23210

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 200 Yuan, 1949. P-840s. Specimen. PMG Gem Uncirculated 65 EPQ. (S/M #C282) Block 123. Specimen.

民國三十八年第一版人民幣貳佰圓。樣票。練鋼。

\$500 and up



23211

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 500 Yüan, 1949. P-842a. PMG About Uncirculated 50. (S/M #C282-56) Block 543. A lightly circulated 1949 500 Yuan.

民國三十八年第一版人民幣伍佰圓。農民，小橋，字冠<V IVIII>。輕微流通的1949年伍佰圓。

\$600 and up



23212

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 500 Yuan, 1949. P-843a. S/M#C282-55. PMG Choice Uncirculated 63. (S/M #C282-55) Block 321. A wonderful 1949 PRC 500 Yuan.

民國三十八年第一版人民幣伍佰圓。起重機，字冠<II II I>。品相精妙的1949年人民幣伍佰圓。

\$600 and up



23213

CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 500 Yuan, 1949. P-846a. PMG Choice Uncirculated 63 EPQ. (S/M #C282) Block 123. A nice and clean example of the 1949 500 Yuan which PMG notes has “as made ink” in the margin.

民國三十八年第一版人民幣伍佰圓。收割機。字冠123。乾淨漂亮的一張1949年伍佰圓，PMG標明邊緣有“原廠油墨”。

\$1,000 and up



23214

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 500 Yuan, 1949. P-846a. PMG Uncirculated 62. (S/M #C282) Block 342. PMG notes toning.

民國三十八年第一版人民幣伍佰圓。收割機，字冠<II IV II>。PMG標明有氧化。

\$600 and up



23215

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (2). Peoples Bank of China. 1000 Yuan, 1949. P-847a. PMG Choice Uncirculated 64 EPQ. 2 pieces in lot. Block 453. A consecutive unwatermarked pair of 1949 1000 Yuan PRC notes in PMG CU64 EPQ holders.

1949年第一版人民幣壹仟圓。兩枚連號。錢塘江大橋，無水印，字冠<IV V III>。均評PMG CU64 EPQ。

\$3,000 and up

23216

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 1000 Yuan, 1949. P-847c. PMG Uncirculated 62. (S/M #C282) Block 567. Stars watermark. Uncirculated.

1949年第一版人民幣壹仟圓。錢塘江大橋，星水印，字冠<V VI VII>。未經流通。

\$800 and up

23217

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 1000 Yuan, 1949. P-847c. PMG Choice About Uncirculated 58 EPQ. (S/M #C282) Block 465. Stars watermark. Just a touch of circulation.

1949年第一版人民幣壹仟圓。錢塘江大橋，星水印，字冠<IV VI V>。極輕微流通痕跡。

\$600 and up



23218

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 1000 Yuan, 1949. P-848a. PMG Choice Uncirculated 63. (S/M #C282) Block 312. A sought after PRC 1949 1000 Yuan in uncirculated condition. PMG notes Minor Restoration.

1949年第一版人民幣壹仟圓。三拖，字冠<III I II>。未流通品相1949年人民幣壹仟圓。PMG標注“輕微修復”。

\$800 and up



23220

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 1000 Yuan, 1949. P-850. PCGS Banknote Choice About Uncirculated 58. (KYJ C144a) No watermark. Factory and Farm vignettes. Just a touch of handling and circulation to report on this 1949 PRC 1000 Yuan.

1949年第一版人民幣壹仟圓。礦車，犁田。無水印。經手及流通痕跡輕微的一張1949年人民幣壹仟圓。

\$700 and up



23219

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (2). Peoples Bank of China. 1000 Yuan, 1949. P-848s. Specimens. PMG Choice Uncirculated 64. (S/M #C282-63) 2 pieces in lot. Block 123. A nice CU64 pairing in specimen guise. PMG Comments “Minor Staining.”

民國三十八年第一版人民幣壹仟圓。正反單面樣票。三拖，字冠<I II III>。兩張樣票均獲評CU64。PMG標明“輕微污漬”。

\$500 and up



23221

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 5000 Yuan, 1949. P-852a. PMG Uncirculated 62. (S/M #C282-64) Triangles Watermark. Block 321. PMG comments “Stains”.

1949年第一版人民幣伍仟圓。三台拖拉機，工廠。凌角水印。字冠<III II I>。PMG標示有“污漬”。

\$1,000 and up





23222

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 5000 Yuan, 1949. P-852a. PMG Choice About Uncirculated 58 EPQ. (S/M #C282) Block 243. Triangles Watermark. Just a touch of circulation preventing a likely gem assessment.

1949年第一版人民幣伍仟圓。三台拖拉機，工廠。凌角水印。字冠<II IV III>。與Gem品相一綫之差，僅有輕微流通。

\$2,000 and up



23223

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 10,000 Yuan, 1949. P-853a. PMG Uncirculated 62. (S/M #C282) Without watermark. Block 312. Uncirculated, with PMG noting minor stains which were the cause for a lack of EPQ designation.

1949年第一版人民幣壹萬圓。雙馬耕地，無水印。字冠<III I II>。未經流通，PMG備注輕微污漬，因此措施EPQ評分。

\$800 and up

23224

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 10,000 Yüan, 1949. P-853c. PMG Choice Uncirculated 64. (S/M #C282-67) Block 123. Triangles watermark. Foreign Substance noted by PMG.

1949年第一版人民幣壹萬圓。雙馬耕地，菱角水印。字冠<II II III>。PCGS備注"附著物"。

\$1,500 and up

23225

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 10,000 Yüan, 1949. P-853c. PMG About Uncirculated 55. (S/M #C282) Block 123. Triangles watermark.

1949年第一版人民幣壹萬圓。雙馬耕地，菱角水印。字冠<II II III>。

\$1,000 and up



23226

(t) CHINA—PEOPLE’S REPUBLIC. People’s Republic. 10,000 Yuan, 1949. P-854a. S/M#C282. PMG Choice Uncirculated 63. (S/M#C282) Block 312. Without watermark. Uncirculated with just a small blemish on the bottom margin, and some light toning at left.

1949年第一版人民幣壹萬圓。軍艦，無水印。字冠<III I II>。未流通，僅在底部邊緣有微小瑕疵，左側些許淺色氧化。

\$1,000 and up

23227

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 10,000 Yuan, 1949. P-854a. PMG About Uncirculated 55. (S/M #C282) Block 213. Without watermark.

1949年第一版人民幣壹萬圓。軍艦，無水印。字冠<II I III>。

\$400 and up

One of the Key Notes in the First Series Renminbi 第一版人民幣中關鍵的一張



23228

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 500 Yuan, 1951. P-857a. S/M#C282-70. PMG Choice Fine 15 Net. Serial number <I II III> 1549550. Zhan De Cheng. One of the most important key notes in the first series renminbi. Expert restorations have been made to the note which enhanced its eye appeal. Extremely rare and will be very fiercely contested for on the day of the live auction. PMG Comments “Restoration.”

1951年第一版人民幣伍佰圓。瞻德城。編號 <I II III> 1549550。第一套人民幣中最為重要的一張之一。經專家修復，更為美觀。極罕版別，必定能在拍賣場上獲得此起彼伏的出價。PMG標明“修復”。

\$20,000 and up



23229

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2). People's Bank of China. 1000 Yuan, 1951. P-857As. Front & Back Specimens. PMG Choice About Uncirculated 58 to Choice Uncirculated 64. A splendid pair of uniface specimens of this semi key note. Eye catching deep rich colors. The obverse has a light repair on the upper border hence the grade 58 Minor Repair and the reverse is graded 64. Control numbers 0001506 and 0001518. A superb offering.

1951年第一版人民幣壹仟圓。正反單面樣票。馬飲水。一對華美的半關鍵日期單面樣票。顏色豐富，引人注目。正面獲評58，輕微修補，位於上方邊緣。反面獲評64。控號0001506及0001518。難得的機會。

\$4,000 and up



23230

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (3). Peoples Bank of China. 1 to 5 Fen, 1953. P-860a to 862a. PMG Choice About Uncirculated 58EPQ to Gem Uncirculated 66EPQ. Set of 3 long serial numbers for 1 Fen #I III III 5753162, 2 Fen #VII I IV 2034235 and 5 Fen #VI X VIII 4767092 respectively.

1953年第二版人民幣壹分至伍分。三枚。一組3枚長編號輔幣紙鈔包括：壹分#I III III 5753162，貳分#VII I IV 2034235 及伍分#VI X VIII 4767092。

\$300 and up



23231

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1 Fen, 1953. P-860as. Specimen. PMG Gem Uncirculated 65 EPQ. A fractional sized 1953 1 Fen specimen.

1953年第二版人民幣壹分。樣票。字冠<I II III>。

\$500 and up



23232

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 2 Fen, 1953. P-861as. Specimen. PMG Gem Uncirculated 65 EPQ. Block 123. A gem 1953 2 Fen specimen with bright red overprints.

1953年第二版人民幣貳分。樣票。字冠<I II III>。Gem狀態，鮮紅加蓋。

\$800 and up



23233

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5 Fen, 1953. P-862as. Specimen. PMG Gem Uncirculated 66 EPQ. Block 123. Red numerals and serial numbers. A nice high grade specimen.

1953年第二版人民幣伍分。樣票。字冠<I II III>。紅色數字及編號。高分品相。

\$1,000 and up

23234

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (4). Peoples Bank of China. 1 to 5 Jiao, 1953. P-863, 864 and 865. Raw Uncirculated to PMG Gem Uncirculated 66 EPQ. Set of 4 'jiao' notes, including the slightly debatable red 5 Jiao. Sold as is, no returns.

1953年第二版人民幣壹角至伍角。四枚。一組4枚角幣紙鈔，包括一張具爭議的紅色伍角。現況出售，概不退換。

\$400 and up

Perfect 5 Jiao 無可挑剔的伍角



23235

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5 Jiao, 1953. P-865a. PMG Seventy Gem Uncirculated 70 EPQ★. Block 684. Watermark of open star. An awe-inspiring grade has been applied to this exceptionally preserved change note. Out of 50,260 notes graded by PMG for this catalog number, this note is tied with 23 others for the spot of Top Pop. PMG Pop 24/None Finer.

1953年第二版人民幣伍角。字冠684。空心五角星水印。令人欣喜的分數，保存絕佳。該版別PMG共評有50,260張，此張與另外23張並列最高分。

\$4,000 and up



23236

(t) CHINA—PEOPLE'S REPUBLIC. Peoples Bank of China. 1 Yuan, 1953. P-866. S/M#C283-10. PMG Superb Gem Uncirculated 67 EPQ. (S/M #C283-10) Block 270. Open Star Watermark. A stunning SGU 67Q example of this very popular 1953 1 Yuan. This note runs consecutive with the following lot.

1953年第二版人民幣壹圓。字冠<II VII X>，星水印。紅色。驚艷SGU 67Q品相，1953年壹圓深受追捧。與後一張拍品為連號。

\$1,200 and up



23237

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 1 Yuan, 1953. P-866. S/M#C283-10. PMG Superb Gem Uncirculated 67 EPQ. (S/M #C283-10) A popular design, running consecutive with the SGU 67Q in the prior lot.

1953年第二版人民幣壹圓。字冠<II VII X>, 星水印。紅色。驚艷SGU 67Q品相。1953年壹圓深受追捧。與前一張拍品為連號。

\$1,200 and up

23238

CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 1 Yuan, 1953. P-866. PMG Superb Gem Uncirculated 67 EPQ. Serial number VI VIII IV 7603252. Red, Tiananmen at centre. A choice high grade example.

1953年第二版人民幣壹圓。編號<VI IV VIII> 7603252, 星水印, 紅色。驚艷SGU 67Q品相。深受歡迎。

\$1,000 and up



23239

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 2 Yuan, 1953. P-867. PMG Gem Uncirculated 66 EPQ. (S/M #C283-10) Block 362. Stars and Wings Watermark. Gem.

1953年第二版人民幣貳圓。字冠<III VI II>, 海鷗水印, 藍色。Gem品相。

\$500 and up



23240

CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 1 Yuan, 1956. P-871. S/M#C283-40. PMG Superb Gem Uncirculated 67 EPQ. Serial number III I II 9432604. Black, Tiananmen at centre.

1956年第二版人民幣壹圓。編號 III I II 9432604。黑色, 中央為天安門。

\$750 and up



23241

CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 5 Yuan, 1956. P-872. S/M#C283-43. PMG Gem Uncirculated 66 EPQ. Serial number III II IV 2376659. Brown and yellow, demonstrators at centre, star watermark.

1956年第二版人民幣伍圓。編號 III II IV 2376659。星水印。棕色與黃色, 中央可見各民族大團結圖。

\$500 and up



23242

CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 5 Yuan, 1956. P-872. Star Watermark. PMG About Uncirculated 55 EPQ. Serial number IV V I 5625899. Choice note with an EPQ status.

1956年第二版人民幣伍圓。編號 IV V I 5625899。精選品相, EPQ評分。

\$400 and up

23243

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 1 Jiao, 1960. P-873. S/M#C284-1. PMG Gem Uncirculated 65 EPQ. Serial number IX X III 3060518.

1960年第三版人民幣壹角。棗紅。編號 <IX X III> 3060518。

\$800 and up



23244

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 1 Yuan, 1960. P-874a. PMG Perfect Seventy Uncirculated 70 EPQ. Block 478. Perfectly graded and encased with Matching 1960 1 Yuan brick label. Only 10 examples out of almost 47,000 graded have received this highest grade designation.

1960年第三版人民幣壹圓。字冠<IV VII VIII>，星水印。完美評分，銀行封條合一評級。47,000張獲評中僅10張獲此高分。

\$800 and up



23245

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (8). Peoples Bank of China. 1 to 10 Yuan, 1960-65. P-874a, 874c, 875a2, 876a, 876a1, 879a and 879b. PMG About Uncirculated 53EPQ to Gem Uncirculated 66 EPQ. Group of 8 notes from the 3rd series with 7 different varieties:

1. 1 Yuan, star watermark, 3 Roman prefix.
2. 1 Yuan, star watermark, 2 Roman prefix (2 notes).
3. 2 Yuan, star watermark.
4. 5 Yuan, 3 Roman prefix, light black.
5. 5 Yuan, 3 Roman prefix, dark black.
6. 10 Yuan, 3 Roman prefix.
7. 10 Yuan, 2 Roman prefix.

All PMG graded, please refer to the images.

1960-65年第三版人民幣壹至拾圓。八枚。一組第三版8張紙幣包括7種不同面值：1. 壹圓，星水印，3位羅馬字冠。2. 壹圓，星水印，2位羅馬字冠(2張)。3. 貳圓，星水印。4. 伍圓，3位羅馬字冠，淺黑色。5. 伍圓，3位羅馬字冠，深黑色。6. 拾圓，3位羅馬字冠。7. 拾圓，2位羅馬字冠。所有 PMG 均已評分，請參閱圖片。

\$300 and up

A Lovely High Grade Group of Third Series Specimens

一組高分的第三版樣票



23246

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1 Yuan, 1960. P-874bs. Specimen. PMG Superb Gem Uncirculated 68 EPQ. Of the 35 graded examples of this sought after design, this is the sole finest graded for the pick variety in specimen form. An incredible opportunity.

1960年第三版人民幣壹圓。樣票。深受追捧的設計，本次上拍的人民幣樣票中較優秀的一張。星古幣水印。PMG記錄上最高分。超群Gem品相。

\$4,000 and up



23247

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 2 Yuan, 1960. P-875a2s. Specimen. PMG Superb Gem Uncirculated 67 EPQ. A highly sought after design, and one of the nicer PRC specimens we are offering in this high profile cabinet. Stars Watermark observed. Super Gem.

1960年第三版人民幣貳圓。樣票。深受追捧的設計，本次上拍的人民幣樣票中較優秀的一張。星水印。超群Gem品相。

\$3,000 and up



23248

CHINA—PEOPLE'S REPUBLIC. Peoples Bank of China. 5 Yuan, 1960. P-876a1s. Specimen. PMG Gem Uncirculated 65 EPQ. A pleasing 1960 5 Yuan for the People's Republic of China. Dark Black. 3 Roman Numerals. Bright red overprints. Original paper.

1960年第三版人民幣伍圓。樣票。品相悅目的1960年人民幣伍圓。深黑色。3位羅馬數字。鮮紅加蓋。原紙。

\$1,500 and up



23249

CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 1 Jiao, 1962. P-877gs. Specimen. PMG Choice Uncirculated 64 EPQ. 3 red roman numerals. Block 000. Open Star watermark. A lovely and original 1962 1 Jiao specimen.

1962年第三版人民幣壹角。樣票。3位羅馬數字。字冠000。星水印。原裝而俏麗的1962年壹角。

\$800 and up



23252

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 10 Yuan, 1965. P-879b. Choice Uncirculated. An uncirculated pack of 100.

1965年第三版人民幣拾圓。連號100枚。編號VIII I 23536401-500。未流通三版拾圓。

\$2,000 and up



23250

CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 2 Jiao, 1962. P-878as. Specimen. PMG Gem Uncirculated 66 EPQ. Engraved. A watermelon colored 1962 2 Jiao small size specimen in gem.

1962年第三版人民幣貳角。樣票。經雕刻。淺綠色1962年貳角。PMG記錄上亞軍分，只有一枚更高分。Gem狀態，小尺寸。

\$1,500 and up



23253

CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 5 Jiao, 1972. P-880as. Specimen. PMG Superb Gem Uncirculated 67 EPQ. A wonderful 1972 dated 5 Jiao specimen. Stars Watermark.

1972年第三版人民幣伍角。樣票。PMG記錄上亞軍分，只有一枚更高分。品相上佳。星水印。

\$1,500 and up



23251

CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 10 Yuan, 1965. P-879as. Specimen. PMG Superb Gem Uncirculated 67 EPQ. A beautiful and lofty high grade specimen for the 1965 PRC issue. Watermark of the Great Hall.

1965年第三版人民幣拾圓。樣票。1965年人民幣樣票，高分漂亮品相。人民大會堂水印。

\$2,000 and up



23254

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 5 Jiao, 1972. P-880b. PMG Perfect Seventy Uncirculated 70 EPQ. Block 431. A perfectly graded example with only 39 of over 32,000 graded examples.

1972年第三版人民幣伍角。字冠431。32,000張獲評中39張獲此完美評分。

\$400 and up



23255

(t) CHINA—PEOPLE'S REPUBLIC. Pack of (100). The People's Bank of China. 5 Yuan, 1980. P-886a. About Uncirculated to Uncirculated. A fully original pack of one -hundred consecutive 5 Yuan notes.

1980年第四版人民幣伍圓。連號100枚。原疊伍圓連號鈔。

\$750 and up



23257

(t) CHINA—PEOPLE'S REPUBLIC. The People's Bank of China. 50 Yuan, 1999. P-900. KYJ C508a. Error Note. PCGS Banknote Choice About Uncirculated 58 Details. Serial number GH86433800. Green, Mao at right. A large fish fin error, far larger than usually encountered, at lower left.

1999年第四版人民幣伍拾圓。裁切錯版鈔。編號 GH86433800。綠色印刷，毛澤東在右。富耳錯體，尺寸遠較平時所見的大，位於左下。

\$300 and up



23256

(t) CHINA—PEOPLE'S REPUBLIC. Peoples Bank of China. 50 Yuan, 1980. P-888a. PMG Gem Uncirculated 65 EPQ. Serial number CX30187669. Key note of the series!

1980年第四版人民幣伍拾圓。編號 CX30187669。該系列中的重要版別。

\$320 and up



23258

(t) CHINA—PEOPLE'S REPUBLIC. Peoples Bank of China. 100 Yuan, 1999. P-901a. PMG Superb Gem Uncirculated 68 EPQ. An uncut sheet of three 1999 100 Yuan notes graded 68Q.

1999年中國人民銀行壹佰圓。連體鈔。連體的三張1999年壹佰圓，獲評68Q。

\$500 and up



23259

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 100 Yuan, 2000. P-902a. Uncut Pair. PMG Superb Gem Uncirculated 69 EPQ. Uncut Pair. Commemorative. Hand signed on the holder. SGU 69Q.

2000年中國人民銀行壹佰圓。紀念龍鈔。連體鈔。連體兩張。紀念鈔。評級套上有手簽。獲評SGU 69Q。

\$1,200 and up

23260

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 100 Yuan, 2000. P-902a. Commemorative. PMG Superb Gem Uncirculated 67 EPQ. Uncut Pair. Commemorative. Booklet included.

2000年中國人民銀行壹佰圓。紀念龍鈔。連體兩張。紀念鈔。附小冊子。獲評SGU 67Q。

\$1,200 and up

23261

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 100 Yüan, 2000. P-902. PMG Gem Uncirculated 66 EPQ. Serial number J02933127. Issued to commemorate the Millenium.

2000年中國人民銀行壹佰圓。紀念龍鈔。編號 J02933127。為紀念千禧年而發行。

\$320 and up

23262

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 100 Yüan, 2000. P-902. PMG Gem Uncirculated 65 EPQ. Serial number J08769783. Issued to commemorate the Millenium.

2000年中國人民銀行壹佰圓。紀念龍鈔。編號 J08769783。為紀念千禧年而發行。

\$300 and up

23263

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 100 Yuan, 2015. P-910. Choice Uncirculated. 100 Pieces in lot. A consecutive pack of this modern PRC design.

2015年中國人民銀行壹佰圓。航天紀念鈔。連號100枚。一組100張。連號的現代人民幣。

\$2,500 and up

23264

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (64). Peoples Bank of China. 1 Fen to 5 jiao, 1953-72. Consisting of:

2nd Series Renminbi 1953

1. 3 Roman prefix, 1 Fen (10), 2 Fen (10) and 5 Fen (9) .

2. 2 Roman prefix, 1 Fen (5).

3rd Series Renminbi 1962-72

1. 3 Roman Prefix, 1 Jiao, blue prefix (7), red prefix (1); 2 Jiao (3) and 5 Jiao (5)

2. 2 Roman Prefix, 1 Jiao, blue prefix (6), red prefix (2); 2 Jiao (3).

3. 3 Ration Coupons: Beijing (2) and Shanghai (1).

Mostly uncirculated, a few fine to very fine. Sold as is no returns

1953-72年第二，第三版人民幣壹分至伍角。64枚。包括：1953年第二套人民幣 1. 3位羅馬字冠，1分(10)，2分(10)和5分(9)。2. 2位羅馬字冠，1分(5)。1962-72年第三套人民幣 1. 3位羅馬字冠，1角，藍色字冠(7)，紅色字冠(1)；2角(3)和5角(5) 2. 2位羅馬字冠，1角，藍色字冠(6)，紅色字冠(2)；2角(3)。3. 3張口糧券：北京(2)和上海(1)。大部分未流通，其它F至VF。現售出況，概不退換。

\$100 and up

23265

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (59). Peoples Bank of China. 1 Jiao to 100 Yuan, 1980-96. P-Variou. A group of 4th series renminbi consisting of:

1980: 1 Jiao (14, including 4 ZR prefix replacements), 2 Jiao (8, including 1 ZF prefix replacement), 5 Jiao (9), 1 Yuan (4), 2 Yuan (4), 5 Yuan (2), 10 Yuan (2), 50 Yuan (1) and 100 Yuan (2).

1990: 1 Yuan (1), 2 Yuan (4), 50 Yuan (2) and 100 Yuan (2).

1996: 1 Yuan (4).

Almost uncirculated to uncirculated. Viewing highly recommended, sold as seen, no returns.

1980-96年第四版人民幣壹角至壹佰圓。59枚。第四組人民幣包括：1980年：1角(14，包括4個ZR補號)、2角(8，包括1個ZF補號)、5角(9)、1元(4)、2元(4)、5元(2)、10元(2)、50元(1)、100元(2)。1990年：1元(1)、2元(4)、50元(2)、100元(2)。1996年：1元(4)。AUNC至UNC。請仔細查閱，現況出售，概不退換。

\$200 and up

23266

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (29). Peoples Bank of China and Bank of China. 1 Jiao to 100 Yuan, 1979-2015.

P-Variou. Consisting of: Foreign Exchange Certificates 1 Jiao to 10 Yuan, 1979 (8); 5th Series Renminbi, 1999 and 2015 (19) and Commemorative notes, 1999 50 Yuan and 2015 100 Yuan.

Most notes uncirculated, some with light circulation. Viewing highly recommended. Sold as seen, no returns.

1979-2015年中國人民銀行 & 中國銀行壹角至壹佰圓。29枚。包括：1角至10元外匯券，1979年(8)；第五套人民幣，1999至2015年(19)及紀念鈔，1999年50元和2015年100元。大部分未流通，其它有輕微流通痕跡。請仔細查閱，現況出售，概不退換。

\$100 and up

Consecutive Run of 97 100 Yuan Specimens

97張連號壹佰圓樣票



23267

(t) CHINA—REPUBLIC. Pack of (97). Bank of China. 100 Yuan, 1979. P-FX7. 97 pieces in lot. Specimens. Control numbers 17004-17100. A spectacular opportunity to acquire almost a full specimen pack in uncirculated condition.

1979年中國銀行外匯兌換券壹佰圓。連號97張。樣票。連號：17004-17100。能入手未流通品相相近原疊樣票的難得機會。

\$20,000 and up

CHINA—TAIWAN

A Quality Trio of 1, 5 and 10 Yen

品相上乘的壹圓、伍圓和拾圓



23268

(t) CHINA—TAIWAN. Bank of Taiwan. 1 Yen, ND (1904). P-1911. PMG About Uncirculated 50 EPQ. Serial number 234500. Vertical format, black on yellow, facing onagadori cockerels upper centre, dragons beneath. A fairly common note type but with a pleasing serial number and actually fairly difficult to find with an EPQ status.

1904年臺灣銀行券金壹圓。編號234500。垂直設計，黃色底印刷，黑色印刷。上方中央兩隻長尾公雞相對，下方雙龍。頗常見的版別，編號吸引，EPQ評分難尋。

\$400 and up



23269

(t) CHINA—TAIWAN. Bank of Taiwan. 5 Yen, ND (1904). P-1912. PMG Extremely Fine 40. (S/M #T70-11) Block C. A very nice example of this vertical format Bank of Taiwan 5 Yen. Bested by only 1 example on the PMG population report, this example is sure to please. We seldom handle these, and when we do, they are rarely this nice. PMG notes Minor Stains, which are negligible and don't interfere with the eye appeal of the design.

1904年臺灣銀行券金伍圓。字冠 C。品相佳，垂直設計。PMG 評級中僅一張更高分。我們少有經手，品相如此之佳實屬罕見。PMG備注輕微污漬，並不顯眼，無礙整體美觀。

\$2,000 and up

23270

(t) CHINA—TAIWAN. Bank of Taiwan. 10 Yen, ND (1906). P-1913. PMG Very Fine 25 EPQ. (S/M #T70-12) Block B. At the time of cataloguing, this is the ONLY PMG graded example to receive an EPQ designation.

1906年臺灣銀行券金拾圓。字冠 B。圖錄編輯之時為PMG評級中唯一獲評EPQ。

\$1,500 and up



23271

CHINA—TAIWAN. Bank of Taiwan. 10 Yen, ND (1906). P-1913. S/M#T70-12. PMG Very Fine 25. Serial number 397827. Vertical format, black on grey, onagadori cockerels at upper centre, facing dragons below. A rare high denomination note of the series. PMG Comments "Previously Mounted, Internal Tear."

1906年臺灣銀行券金拾圓。編號397827。垂直設計，灰色底印，黑色印刷。上方中央兩隻長尾公雞相對，下方雙龍。系列中的罕見高面值。PMG標明"曾經黏貼，內部有裂"。

\$500 and up

Very High Grade Notes from the Series of 1946-1948

極高評分的1946-1948系列



23272

CHINA—TAIWAN. Lot of (2). Bank of Taiwan. 50 & 500 Yuan, 1946. P-1938 & 1940. S/M#T72-4 & S/M#T72-6. PMG Superb Gem Uncirculated 67 EPQ. 2 pieces in lot. Both notes are in SGU 67EPQ and at the time of cataloguing are the sole finest graded for their types.

民國三十五年台灣銀行伍拾 & 伍佰圓。兩張。2張一組。兩張均獲評SGU 67EPQ。圖錄編輯之時為PMG評級中唯一冠軍分。

\$1,000 and up

23274

CHINA—TAIWAN. Lot of (3). Bank of Taiwan. 1000 & 10,000 Yuan, 1948. P-1942, 1943 & 1944. S/M#T72-20, S/M#T72-21 & S/M#T72-23. PMG Choice Uncirculated 64 to Gem Uncirculated 65 EPQ. 3 pieces in lot. A trio of uncirculated Bank of Taiwan notes.

民國三十七年台灣銀行壹仟 & 壹萬圓。三張。3張一組。未流通品相。均獲PMG評級。

\$500 and up

23275

CHINA—TAIWAN. Bank of Taiwan. 10,000 Yuan, 1948. P-1944. S/M#T72-23. PMG Gem Uncirculated 66 EPQ. Printed by FPFT. A wonderful 1948 10,000 Yuan high denomination.

民國三十七年台灣銀行壹萬圓。FPFT 印製。高面值，品相上佳。

\$500 and up

23276

CHINA—TAIWAN. Lot of (28). Bank of Taiwan. 100 Yuan, 2000. P-1991. PMG Gem Uncirculated 66 EPQ to Superb Gem Uncirculated 68 EPQ. 28 pieces in lot. A group of Bank of Taiwan 100 Yuan gems ranging in grade from 66Q to 68Q with fancy numbers including many solid numbered notes.

2000年台灣銀行壹佰圓。28張。28張一組。評級66Q至68Q，趣味編號，包含多張全同編號。

\$1,300 and up

23277

CHINA—TAIWAN. Bank of Taiwan. 100 Yuan, 2011. P-1998s. Specimen. PMG Choice Uncirculated 63 EPQ. A sought after "Commemorative" specimen with fully original paper.

2011年台灣銀行壹佰圓。樣票。深受追捧的紀念版樣票，全原裝紙。

\$500 and up

CHINA—PUPPET BANKS

23278

CHINA—PUPPET BANKS. Central Reserve Bank of China. 200 Yuan, 1944. P-J30. Uncirculated. 63 pieces in lot. An uncirculated, pack fresh grouping.

民國三十三年中央儲備銀行貳佰圓。63張一組。連號未流通壹佰圓，宛如新印。

\$800 and up



23279

(t) CHINA—PUPPET BANKS. Federal Reserve Bank of China. 5000 Yuan, ND (1945). P-J92a. S/M#C286-95. PMG Choice About Uncirculated 58 EPQ. (S/M#C286-95) Block 2. FRB Logo watermark. Just a touch of circulation to report on this fully original note.

民國三十四年中國聯合準備銀行伍仟圓。字冠2。FRB標誌水印。輕微流通痕跡，全原裝狀態。

\$1,000 and up



23280

(t) CHINA—PUPPET BANKS. Mengchiang Bank. 10 Yuan, ND (1944). P-J108c. S/M#M11. PMG Choice Uncirculated 64. S/M#M11. Block Number Only. Block 63. Deep blue inks.

民國三十三年蒙疆銀行拾圓。編號63。深藍印墨。

\$400 and up

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瀏覽官方網頁 www.StacksBowers.com, 了解拍賣及展會日程。



23281

CHINA—PUPPET BANKS. Mengchiang Bank. 100 Yuan, 1945. P-J111. PMG Choice About Uncirculated 58 to Choice Uncirculated 63. (S/M #M11-23) 3 pieces in lot. Block 19. A trio of Misalignment Errors.

民國三十四年蒙疆銀行壹佰圓。三張錯版鈔。一組3張。字冠19。三張移位錯票。

\$750 and up

CHINA—FOREIGN BANKS

A Complete Set of Specimens in Choice Grades

精選評級的完整一套樣票



23282

(t) CHINA—FOREIGN BANKS. Asia Banking Corporation. 1 Dollar, 1918. P-S111s1. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M #Y35-1a) Changsha. Printed by ABNC. A colorful 1918 1 Dollar specimen for the Asia Banking Corporation.

1918年美國友華銀行壹圓。樣票。長沙地名。ABNC印刷。色彩繽紛的1918年美國友華銀行壹圓樣票。

\$800 and up



23283

(t) CHINA—FOREIGN BANKS. Asia Banking Corporation. 5 Dollars, 1918. P-S112s. Specimen. PMG Gem Uncirculated 65 EPQ. (S/M #Y35-2) Changsha. Printed by ABNC. Deep blue inks.

1918年美國友華銀行伍圓。樣票。長沙地名。ABNC印刷。深藍印墨。

\$800 and up



23284

(t) CHINA—FOREIGN BANKS. Asia Banking Corporation. 10 Dollars, 1918. P-S113s. Specimen. PMG Choice Uncirculated 64. (S/M #Y35-3) Changsha. Printed by ABNC. A green colored specimen of the 1918 10 Dollar for the Asia Banking Corporation.

1918年美國友華銀行拾圓。樣票。長沙地名。ABNC印刷。綠色1918年美國友華銀行拾圓樣票。

\$500 and up



23286

(t) CHINA—FOREIGN BANKS. Asia Banking Corporation. 50 Dollars, 1918. P-S115s. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M #Y35-4) Changsha. Printed by ABNC. A higher denomination in specimen guise for the 1918 50 Dollar note designed for the Asia Banking Corporation.

1918年美國友華銀行伍拾圓。樣票。長沙地名。ABNC印刷。面值較高，為國友華銀行設計的1918年美國友華銀行伍拾圓樣票。

\$1,000 and up



23285

(t) CHINA—FOREIGN BANKS. Asia Banking Corporation. 20 Dollars, 1918. P-S114s. Specimen. PMG Gem Uncirculated 65 EPQ. (S/M #Y35) Changsha. Fully original. Red specimen serial numbers, and Specimen overprint in the signature panel.

1918年美國友華銀行貳拾圓。樣票。長沙地名。棕色印墨。全原紙。紅色樣票編號，樣票加蓋於簽名署。

\$800 and up



23287

(t) CHINA—FOREIGN BANKS. Asia Banking Corporation. 100 Dollars, 1918. P-S116s. Specimen. PMG Gem Uncirculated 65 EPQ. (S/M #Y35-5) Changsha. Printed by ABNC. Bright orange color. This is the highest denomination of this run of 1918 Asia Banking Corporation specimens we are offering.

1918年美國友華銀行壹佰圓。樣票。長沙地名。ABNC印刷。鮮橙色。是次上拍1918年美國友華銀行樣票中面值最高的一張。

\$1,200 and up



23288

(t) CHINA—FOREIGN BANKS. The Chartered Bank of India, Australia & China. 5 Dollars, Shanghai, 1927. P-S184. S/M#Y11-30c. PMG Very Fine 30. Stamp Ink. Serial number F/S 383104. Green on light purple-pink and red, Bank arms upper centre, 'FIVE' in underprint, neatly and clearly hand signed at lower left. A tidy and well above average condition note that is free from graffiti and only has three small blue handstamps. Nice.

1927年印度新金山中國匯理銀行伍圓。上海地名。編號F/S 383104。淺粉紫色和紅色底綠色字，中央上方有銀行徽章，底層印有"FIVE"，左下有清晰整齊的手簽簽名。紙幣狀態十分整潔且遠超水平，沒有塗鴉只有三個藍色小手印。不錯。

\$1,200 and up



23290

CHINA—FOREIGN BANKS. Chartered Bank of India, Australia & China. 5 Dollars, Shanghai, 1927. P-S184. S/M#Y11-30c. PMG Choice Fine 15. Serial number F/S 380899. Green on pink, Bank arms upper centre, '5' at each corner and 'FIVE' in red underprint centrally. A common but popular type in original condition. PMG Comments "Ink."

1927年印度新金山中國匯理銀行伍圓。上海地名。編號E/S 380899。粉紅色底印，綠色印刷。銀行徽章位於中央上方，四角均有"5"，紅色"FIVE"底印居中。原裝狀態，深受喜愛的版別。PMG標示"油墨"。

\$500 and up



23289

(t) CHINA—FOREIGN BANKS. Chartered Bank of India, Australia & China. 5 Dollars, Shanghai, 1927. P-S184. S/M#Y11-30c. PMG Very Fine 25. Rust. Printed by W.W.Sprague. Green and orange on pink. Bank arms upper centre, '5' at each corner, Bank title and terms at centre. 'FIVE' in orange. Wide and clear handsigned signature at lower left, reverse green, Bank title and denomination at centre. A pleasing original condition note with nice colours that is slightly marred by a few light rust spots.

1927年印度新金山中國匯理銀行伍圓。上海地名。W.W.Sprague印刷。粉色底上綠色和橙色字。銀行名印於中央上方，每角印有"5"，中央印有銀行徽章和條款，橙色字"FIVE"。左下有豪邁清晰的手簽簽名，背面為綠色，銀行名和面值印於中央。令人愉悅的原裝狀況，顏色漂亮，有輕微的鏽斑。

\$500 and up



23291

CHINA—FOREIGN BANKS. Chartered Bank of India, Australia & China. 5 Dollars, Shanghai, ND (1914-27). P-S184pp1. Front Progressive Proof. PMG Extremely Fine 40 Net. Perforation Cancelled, Repaired. A rare uniface proof for the 5 Dollars with repairs to the lower right and lower borders.

1914-27年印度新金山中國渣打銀行伍圓。單面正面印票。上海地名。罕見單面樣鈔，右下及下方邊緣經修補。

\$500 and up



23292

CHINA—FOREIGN BANKS. The Chartered Bank of India, Australia & China. 10 Dollars, Shanghai, 1922. P-S185A. S/M#Y11-31c. PMG Very Fine 30. Minor Foreign Substance. Serial number G/T 215151. Pink and blue, Bank arms upper centre, 'TEN' in underprint, neatly and clearly hand signed at lower left. A great looking note without the commonly seen ink stamps or graffiti. Only a small tad of what appears to be old tape is seen on the right edge of the reverse. Fresh and appealing colours.

1922年印度新金山中國麥加利銀行拾圓。上海地名。編號G/T215151。粉色和藍色，中央上方有銀行徽章，底層印有"TEN"，左下有清晰整齊的手簽簽名。紙幣狀態保存完好，沒有常見的印痕和塗鴉。只有一小處看似舊膠紙痕跡印在背面右邊旁。清新和吸引的顏色。

\$1,200 and up

A Pair of 5 and 10 Dollar Specimens with Iconic Designs

一組經典的伍圓和拾圓樣票



23293

CHINA—FOREIGN BANKS. Chartered Bank of India, Australia & China. 5 Dollars, Tientsin, 1930. P-S215s. S/M#Y11. Specimen. PMG Choice About Uncirculated 58 EPQ. Red and black, Minerva at left, Bank arms at centre, reverse in red red, sailing sampan. A beautifully designed note in stunning colours that has always been popular among collectors.

1930年印度新金山中國麥加利銀行伍圓。樣票。天津地名。紅色與黑色，彌涅耳瓦在左側，銀行徽章居中。反面紅色，可見帆船。設計精美，顏色鮮艷，深受藏家喜愛。

\$2,000 and up



23294

CHINA—FOREIGN BANKS. Chartered Bank of India, Australia & China. 10 Dollars, Tientsin, 1930. P-S216s. S/M#Y11. Specimen. PMG Choice About Uncirculated 58 EPQ. Blue and black, male Roman soldier at left, Bank arms at centre, reverse in blue, sailing sampan. A beautifully designed note with enticing colours that has always been popular among collectors.

1930年印度新金山中國麥加利銀行拾圓。樣票。天津地名。藍色與黑色，彌涅耳瓦在左側，銀行徽章居中。反面紅色，可見帆船。設計精美，顏色鮮艷，深受藏家喜愛。

\$2,000 and up



23295

CHINA—FOREIGN BANKS. Chinese Engineering & Mining Company Limited. 1 Dollar, Tongshan, 1902. P-S246. S/M#K1-1. PMG Gem Uncirculated 66 EPQ. Serial number A6983. Brown and black, allegorical female figure with anchor, pagoda and junk boats in the background, reverse green, Bank title and denomination in Chinese text. A superb high grade large size note. The HIGHEST GRADE for this type, including those that are deemed remainders. PMG comments "Note Unaffected by Issues In Counterfoil".

1902年開平礦務有限公司壹圓。編號 A6983。棕色與黑色。女性人像與船錨，背景為寶塔與帆船。反面綠色，銀行與面值使用漢字印刷。大尺寸，超高評分。包括庫存票在內，本拍品為此版中的最高分。PMG標明"鈔票不受原廠存根影響"。

\$500 and up



23297

(t) CHINA—FOREIGN BANKS. Chinese Italian Banking Corp. 50 Yuan, 1921. P-S256r. S/M#C36-4. Remainder. PMG Choice Uncirculated 64. (S/M #C36-4) Printed by ABNC. Remainder.

民國十年震義銀行伍拾圓。庫存票。ABNC印刷。近年少見。

\$1,000 and up



23296

(t) CHINA—FOREIGN BANKS. The Chinese Engineering & Mining Company Limited. 1 Dollar, Tongshan, 1902. P-S246r. S/M#K1-1. Remainder. PMG Choice Uncirculated 64. Counterfoil Attached. Serial number A6962. Brown and black, allegorical female figure at centre, '1' at each corner, reverse green, Company title and denomination in Chinese. Fresh colours.

1902年開平礦務有限公司壹圓。庫存票。編號 A6962。棕色和黑色，中央印有寓言女神像，四角印有"1"，背面為綠色，中文印上銀行名稱和面值。顏色鮮艷明麗。

\$300 and up

An Extremely Rare High Denomination 200 Dollar Specimen!

極罕的高面值貳佰圓樣票！



23298

CHINA—FOREIGN BANKS. Deutsch-Asiatische Bank. 200 Dollars, Shanghai, 1914. P-S288r. SM#T1010-26b. Remainder. PMG Choice About Uncirculated 58. Serial number 12465. Black on orange-pink, Germania at right. The only \$200 of this series and the highest denomination of any branch. Vivid, attractive colours are seen with just minor handling folds typical for a note of this size. A wonderful opportunity to own a spectacular high denomination!

1914年發行德華銀行貳佰圓。庫存票。上海地名。編號12465。橘粉色底印，黑色油墨，日耳曼尼亞居右。該系列中唯一的貳佰圓，也是所有分行中面額最高的。色彩鮮豔誘人，輕微的經手褶皺痕跡，以此尺寸而言頗為常見。令人驚嘆的高面值，入手絕佳良機！

\$10,000 and up

From the John E Sandrock Collection.



23299

(t) CHINA—FOREIGN BANKS. Bank of East Asia Limited. 10 Dollars, 1924. P-S303Cs. S/M#T220.5-13. Specimen. PMG Choice Uncirculated 64. Printed by Waterlow and Sons. Green, yellow and black, aerial view of a town at centre, denomination at each corner, reverse green, Bank building at centre. Lovely vibrant colours are seen on this very scarce note and simply stunning.

1924年東亞銀行有限公司拾圓。樣票。W&S印刷。綠色，黃色和黑色，鳥瞰城鎮風景印於中央，每角上印有面值，背面為綠色，中央位置印有銀行建築物。顏色鮮明，令人驚嘆。

\$2,000 and up

A Superb High Grade \$5 with a Lovely Serial Number 極高分的伍圓 編號吸引



23300

(t) CHINA—FOREIGN BANKS. Hong Kong and Shanghai Banking Corporation. 5 Dollars, Chefoo, 1922. P-S316a. PMG Choice About Uncirculated 58. Serial number 01888. Purple, blue and green, Bank arms at left, woman with loom at right, two strong handsignatures at lower centre, the reverse shows the old Bank buildings in Hong Kong and The Bund. A fresh and original note with superb colours. Extremely rare and an attractive design.

1922年香港上海匯豐銀行伍圓。烟臺地名。吸引趣味編號01888。紫、藍、綠三色印刷，銀行徽章在左，織布女工在右，中央下方兩枚手簽鮮明。反面可見香港及上海外灘的舊銀行大樓。原紙鮮亮，色澤明艷。極罕，設計精美。

\$12,000 and up

A 1900 \$1 in Single Highest Grade 唯一冠軍分1900年壹圓



23301

(t) CHINA—FOREIGN BANKS. Hong Kong & Shanghai Banking Corporation. 1 Dollar, Shanghai, 1900. P-S350. S/M#Y13. PMG Choice Extremely Fine 45. Printed by Bradbury and Wilkinson. Blue and pink, handsignatures on lower left and right. '1' at each corner. Reverse red, Bank arms at centre, Bank title, denomination and Shanghai in bilingual text. The SINGLE HIGHEST grade in the PMG population report. Glorious deep and enticing colours with near perfect paper and immaculate handsignatures. It is not an exaggeration to state that a 123 year old issued note in this splendid condition is a true gem.

1900年香港上海匯豐銀行壹圓。上海地名。B&W印刷。藍色和粉色。左右下方印有手簽簽名。四角印有"1"。背面為紅色，銀行徽章印於中央上方，雙語印上銀行名稱、面值及上海字眼。PMG評級中的冠軍分。絢麗而誘人的色彩，近乎完美的紙張和完美無瑕的手稿簽名。毫不誇張地說，這已擁有123年歷史的紙幣媲美寶石。

\$2,000 and up

Another Note in Single Highest Grade!

又一張唯一冠軍分



23302

(t) CHINA—FOREIGN BANKS. Hong Kong & Shanghai Banking Corporation. 10 Dollars, Shanghai, 1923. P-S358. S/M#Y13-41. PMG Choice Extremely Fine 45. Rust. Printed by Bradbury Wilkinson. Green on multicolour, Bank arms upper centre, '10' at each corner and as underprint in English and Chinese. Firm and clear handsigned signature at lower left, reverse purple, allegorical scene of cherubs at centre. Although this type is fairly frequently encountered in the lower grades it is extremely difficult to find above low very fine. This is an original note with eye arresting colours and firm paper, so it is unsurprising that it is the SINGLE HIGHEST graded note in the PMG population report by a wide margin. The second highest grade is a distant PMG 30. Attractive and rare!

1923年香港上海匯豐銀行拾圓。上海地名。B&W印刷。五彩印色底上有綠字。銀行名印於中央上方，每角印有"10"和底印有中英文面值。確實而清晰的手簽簽名於左下，背面為紫色。中央位置印有小天使圖。雖然此類構圖常見於低分版別，但如此精細的實屬難見。扣人眼球的原裝版別，顏色鮮艷且紙張堅厚，僅此一張，PMG評級中的冠軍分當之無愧。而排在第二高分的版別已經是PMG 30分。可見這張的罕有及極具吸引力。PMG備注“鏽漬”。

\$1,500 and up

23303

(t) CHINA—FOREIGN BANKS. The Hong Kong & Shanghai Banking Corporation. 10 Dollars, Shanghai, 1922 Issue. P-S358. S/M#Y13-41. PMG Fine 12. Ink. Serial number 4478322. Green on light pink and blue, Bank arms at centre, '10' at each corner, a long and clearly discernible hand signed signature at lower left, reverse maroon, allegorical scene of trade and industry at centre.

A fairly scarce one year type.

1922年英商香港上海匯豐銀行拾圓。上海地名。編號447822。淺粉色和藍色底上綠色字，銀行徽章在中央上方，四角印有"10"，左下有長而清晰可辨的手簽簽名，背面栗子色，中央印有小天使造工圖。相當稀有的一個年份。PMG備注“墨印”。

\$400 and up



23304

CHINA—FOREIGN BANKS. Hong Kong & Shanghai Banking Corporation. 10 Dollars, Shanghai, 190x. P-S360pe. S/M#Y13-33. Uniface Obverse Printers Essay. PMG Choice Uncirculated 64. Purple on red and light green, Bank arms at upper centre, '10' at or near each corner, markedly different to the predominantly green colour on the issued note. Uniface obverse only, rare.

190x年英商香港上海匯豐銀行拾圓。正面單面試印鈔。紅色與淺綠底印，紫色印刷，銀行徽章位於上方中間，四角均見"10"，與以綠色為主的發行鈔有差別。罕見。PMG備注“墨印”。

\$1,000 and up



23305

CHINA—FOREIGN BANKS. Hong Kong & Shanghai Banking Corporation. 100 Dollars, Shanghai, 1923. P-S364s. S/M#Y13-43. Specimen. PMG About Uncirculated 50. Good Embossing, Closed Staple Holes and Rust. Serial number 00000. Red-brown on multicolour, Bank arms at upper centre, '100' at each corner, reverse purple brown, allegorical scene of maiden and cherub at centre. A very rare type and highly desirable. Spirited bidding anticipated for this lot.

1923年英商香港上海匯豐銀行壹佰圓。樣票。上海地名。編號00000。多彩底印，紅棕色色印刷，銀行徽章在上方中央，四角均有"100"，反面為紫棕色，中央可見女士與天使圖。罕見版別，十分受歡迎。必定能掀起激烈競價。PMG備注"強凹凸紋，閉合針孔，鏽漬"。

\$2,000 and up

An Exquisite Tientsin \$5 of 1920

精美絕倫的1920年天津伍圓



23306

(t) CHINA—FOREIGN BANKS. Hong Kong & Shanghai Banking Corporation. 5 Dollars, Tientsin, 1920. P-S382. S/M#Y13. PMG Extremely Fine 40. Ink. Printed by Waterlow and Sons. Red and black on yellow-orange. Chinese style gateway at upper centre, travelers and sampan under arched bridge to its left and right, ornate border with Bank arms and cherub within, neatly handsiged at lower left. Reverse olive and brown, the Bank building at centre. An beautifully designed note in original high grade with strong fresh colours and paper. Indeed it is the SINGLE HIGHEST graded note in the PMG population report. Please note the 1920 date is far scarcer in the higher grades than the similarly designed 1907! Choice and extremely rare thus.

1920年香港上海匯豐銀行伍圓。天津地名。W&S印刷。橙黃色底上有紅色和黑色字。中式牌坊在中央上方，左邊印有遊客，而右邊橋下有舢板船，華麗的邊框，內有銀行徽章和小天使，手簽簽名在左下。背面為橄欖色和棕色，銀行建築物在中央。美麗且高分的原裝紙，顏色豔麗且紙質厚實。僅此一張，PMG評級中的冠軍分。如此高分的1920版別相比1907版別來得罕見。極具收藏價值。PMG備注“墨印”。

\$3,000 and up

The Only Note Graded by PMG!

PMG評級中的孤品！



23307

CHINA—FOREIGN BANKS. Industrial and Commercial Bank. 1 Dollar, Hankow, 1921. P-S383A. PMG Very Fine 25. Serial number 063721. Blue and multicolour, allegorical figure of 'Industry' at centre, reverse blue, Bank title and denomination in English. Extremely rare, if not unique, as an issued note. The **ONLY NOTE** graded by PMG to date and no records of any sold on Track and Price. A beautiful and popular design among collectors of 'Foreign Banks in China'. A wonderful offering.

民國十年工商銀行有限公司壹圓。漢口地名。編號063721。五彩呈現，藍色主調，象徵工業的男性肖像居中，反面藍色，英文銀行名稱和面額。作為發行鈔，即便存世有同款，亦是極其罕見的。迄今為止唯一經 PMG 評級的紙幣，並且在 Track 和 Price 上沒有任何出售記錄。精美且深受鍾情“洋商客鈔”收藏家歡迎的設計。美妙的呈獻。

\$1,500 and up

From the John E Sandrock Collection.



23308

(t) CHINA—FOREIGN BANKS. International Banking Corporation. 1 Dollar, 1919. P-S411s. S/M#M10-50d. Specimen. PMG Gem Uncirculated 65 EPQ. (S/M#M10-50d) Hankow. Rare place name. Specimen overprints, serial numbers and punch cancels. High grade and lovely appeal throughout on this scarce One Dollar 1919 issue.

1919年美商花旗銀行壹圓。樣票。漢口地名。罕見地名。樣票加蓋，編號和註銷孔。高分悅目品相，珍罕的1919版壹圓。

\$500 and up

23309

(t) CHINA—FOREIGN BANKS. International Banking Corporation. 5 Dollars, 1910. P-S413s. Specimen. PCGS Banknote Superb Gem Uncirculated 67 OPQ. (S/M #M10-21) Peking. Printed by ABNC. A sought after IBC specimen for the 1910 series in 67OPQ condition.

1910年美商北京花旗銀行伍圓。樣票。北京地名。ABNC印刷。深受追捧的1910年系列IBC樣票，獲評67OPQ。

\$1,000 and up



23310

CHINA—FOREIGN BANKS. International Banking Corporation, Peking. 10 Dollars, 1910. P-S414s. S/M#M10-22. Specimen. PMG Gem Uncirculated 66 EPQ. Serial number 000000. Black and multicolour, eagle perched upon pedestal between two globes, reverse black. A superb fresh looking note.

1910年美商北京花旗銀行拾圓。樣票。北京地名。編號000000。黑色與多彩油墨，中央為老鷹棲於兩個地球之間。反面黑色。品相無比鮮亮。

\$1,500 and up



23311

(t) CHINA—FOREIGN BANKS. Lot of (2). International Banking Corporation. 10 Dollars, ND (1918). P-S431p1 & S431p2. Proofs. PMG Gem Uncirculated 66 EPQ to Superb Gem Unc 67 EPQ. 2 pieces in lot. Printed by ABNC. A pair of rare front and back proofs for the 1918 10 Dollar design from the International Banking Corporation. This is the only pair in proof form graded on the PMG census.

1918年美商花旗銀行拾圓。單面正反面試印票，一對兩枚。天津地名。ABNC印刷。罕見的1918年拾圓正反面試印票。PMG評級中唯一一對獲評的試印票。

\$1,500 and up



23312

(t) CHINA—FOREIGN BANKS. Mercantile Bank of India Ltd.. 5 Dollars, 1916. P-S442. S/M#S54-3. PMG Very Fine 20. (S/M #S54-3) Printed by Waterlow and Sons. Shanghai. A heavily covered Mercantile Bank of India 5 Dollar note. This denomination is far more scarce and unattainable than its 1 Dollar counterpart from the same issue. PMG notes Restoration.

民國五年有上海利銀行伍圓。上海地名。W&S印製。令人垂涎的有利銀行伍圓。同系列中此面值遠較壹圓面值珍罕。PMG標明"修復"。

\$3,000 and up



23313

(t) CHINA—FOREIGN BANKS. The Mercantile Bank of India Limited. 1 Dollar, Shanghai, 1924. P-S446. S/M#S54-2. PMG Very Fine 20. Ink Stamp. Serial number 048595. Black on yellow-green and pink, sailing sampan and pagoda at centre, '1' at each corner, reverse orange-red and black, Mercury with winged helmet at centre. An iconic Shanghai Mercantile Bank banknote in original circulated condition.

1924年上海有利銀行壹圓。上海地名。編號048595。黃綠色和粉底色黑色字，中央位置印有舢船和寶塔，四角印有"1"，背面紅橙色和黑色，戴上頭盔的墨丘利在中央。具標誌性且保存狀態良好的一張上海商業銀行紙幣。PMG備注"墨印"。

\$1,000 and up



23314

(t) CHINA—FOREIGN BANKS. National Commercial and Savings Bank Limited. 10 Dollars, 1924. P-S449r. PMG Choice Extremely Fine 45. (S/M #H100-3b). Printed by ABNC. Remainder. Hankow. A nice mid-grade example.

民國十三年香港國民商業儲蓄銀行有限公司拾圓。庫存票。漢口地名。ABNC印刷。中等評分，品相佳。

\$1,300 and up



23315

(t) CHINA—FOREIGN BANKS. National Commercial and Savings Bank Limited. 5 Dollars, 1924. P-S453ar. PMG Very Fine 25. (S/M #H100-2a) Shanghai. Printed by ABNC. Remainder.

民國十三年香港國民商業儲蓄銀行有限公司伍圓。庫存票。上海地名。ABNC印刷。

\$600 and up

An Extremely Rare 1 Kuping Tael 一枚罕見的庫平壹兩



23316

CHINA—FOREIGN BANKS. Russo-Chinese Bank. 1 Kuping Tael, 1899. Peking. P-S506. S/M#O5-10. PMG Choice Fine 15. Rust, Foreign Substance. Serial number 060614. Multicolour on pink, '1' at each corner and central underprint, the reverse in similar colours, Chinese text.

An extremely rare 1 Kuping Tael that is only very rarely offered in public auctions. One of three notes in the PMG population report to date. An exciting note for the Russian or Foreign Banks in China collector.

1899年華俄道勝銀行壹兩。北京地名。編號060614。粉色底上有五彩印色。四角和紙底中央印有"1"，背面顏色相似，印有中文字。極其罕見的庫平壹兩，在公開拍賣少見。迄今為止，PMG評級中只有三張。對於俄羅斯或洋商客鈔的收藏家來說，這定是個令人興奮的收藏。

\$3,000 and up

A Rare and Attractive 1898 Three Kuping Taels 一枚極罕及誘人的1898年庫平叁兩



23317

CHINA—FOREIGN BANKS. Russo-Chinese Bank. 3 Kuping Taels, 1898. P-S507. PMG Choice Fine 15. Serial number 112022. Vertical format, orange on light green, '3' at centre, reverse in similar colours, Chinese text. Original condition.

An extremely rare 3 Kuping Tael from the Russo Chinese Bank of which only three notes have been graded by PMG to date. The last public record of one being sold was in February 2017 when a PMG 25 sold for USD\$17,690. The market has gone up considerably since and we expect this to go for a record price!

1898年華俄道勝銀行庫平叁兩。編號112022。垂直設計，淺綠色底印，橙色印刷，中央為"3"。反面用色接近，漢字。原裝品相。華俄道勝銀行庫平叁兩極為罕見，迄今為止PMG僅評三張。上次公開拍賣是在2017年，該張獲評PMG 25，以17,690美元成交。行情現已上漲不少，本拍品有望能創下新紀錄。

\$7,000 and up



23318

CHINA—FOREIGN BANKS. Yokohama Specie Bank, Ltd.. 1 Dollar, 1902. P-S705. S/M#H31-32. PMG Very Fine 20. Shanghai. A really special Yokohama Specie note, and the first we've handled in a very long time. This is an excellent example for the assigned grade. A true collector's item.

1902年橫濱正金銀行壹圓。上海地名。一張與別不同的橫濱正金銀行鈔票，我們久未經手。此評分中佼佼者。藏家不容錯過的珍品。

\$800 and up

A Unique Printer's Model for \$10 獨一無二的拾圓手繪印刷廠設計圖稿



23319

(t) CHINA—FOREIGN BANKS. Banque Sino-Francaise. 10 Dollars, 1919. P-Unlisted. Printer's Model. PMG Uncirculated 62. Printer's Stamp, Stained. Uniface obverse printer's model of an unissued design. Brown on olive, the Marble Boat at Summer Palace at centre, denomination at each corner, red seal signatures. A collage of hand drawn and printed elements. Very fine workmanship, a beautiful design and unique!

民國八年華法銀行拾圓手繪印刷廠設計圖稿。單面印刷未發行的設計。橄欖色底色上有棕色字，中央是頤和園的大理石舫，四角有面值，有紅色印章蓋印。有手繪和印刷元素的拼圖。做工非常精細，設計精美，獨特！

\$10,000 and up



23320

CHINA—FOREIGN BANKS. Banque Industrielle de Chine. 5 Dollars, ND (1914-20). P-Unlisted. S/M#C254. Front Color Trial Specimen. PMG Choice Uncirculated 64 Net. Previously Mounted. Brown on multicolour, Chinze at lower left and right. A rare uniface colour trial.

1914-20年中法實業銀行伍圓。正面單面試色樣票。多彩底印，棕色印刷。左右下方均有石獅。罕見。

\$1,000 and up

CHINA—PROVINCIAL BANKS



23321

(t) CHINA—PROVINCIAL BANKS. Anhwei Yu Huan Bank. 1000 Cash, ND (1909). P-S823. PMG Very Fine 20. (S/M #A6-10) Vertical format serial number 677. PMG notes annotations.

光緒年安徽裕皖官錢局壹仟文。豎版，編號 677。PMG備注"筆註"。

\$1,500 and up



23322

CHINA—PROVINCIAL BANKS. Changsha Bank. 1 Yuan, 1928. P-S858s. S/M#C14-1. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M#C14-1). Printed by ABNC. Hunan. Two punch cancellations with red specimen overprints and serial numbers.

民國十七年長沙銀行壹圓。樣票。湖南地名。ABNC印製。打兩孔註銷，紅色樣票及編號加蓋。

\$700 and up



23323

CHINA—PROVINCIAL BANKS. Lot of (3). Chekiang Provincial Bank. 10, 20 & 50 Cents, 1936. P-S877, S878 & S879. PMG Choice About Uncirculated 58 EPQ to Gem Uncirculated 66 EPQ. A fresh and original trio of fractional notes from this provincial bank. Lovely colours and paper quality.

民國二十五年浙江地方銀行壹角，貳角，伍角紙幣一組。三枚。原裝而鮮麗的三張地方銀行發行小面值鈔票。色彩俏麗，紙質出色。

\$500 and up



23326

(t) CHINA—PROVINCIAL BANKS. Bank of Kiangsi. 1 & 5 Dollars, 1916. P-S1100 & S1101. PMG Choice Very Fine 35 to Choice Uncirculated 64. 2 pieces in lot. A pair of Provincial notes, with P-S1100 in CVF35, and S1101 graded CU64.

民國五年江西銀行兌換券壹 & 伍圓。兩張。2張一組。地方發行，壹圓獲評CVF35；伍圓獲評CU64。

\$400 and up



23324

CHINA—PROVINCIAL BANKS. Chekiang Provincial Bank. 1 Yuan, 1941. P-S893. PMG Gem Uncirculated 66 EPQ. Serial number A0870634. An excellent note from Chekiang with original colours and paper. FINEST GRADE in the PMG population report.

民國三十年浙江地方銀行壹圓。編號 A0870634。來自浙江，品相上佳。原色原紙。PMG評級中的冠軍分。

\$500 and up



23327

(t) CHINA—PROVINCIAL BANKS. Yu Ming Bank of Kiangsi. 50 Cents, 1933. P-S1134a. PMG Gem Uncirculated 66 EPQ. (S/M #C103-21a) Printed by TTBC. A fully original, and gem 1933 50 Cent Yu Ming Bank of Kiangsi note.

民國二十二年代江西裕民銀行伍角。TTBC印刷。全原裝Gem狀態的1933年江西裕民銀行伍角。

\$500 and up

23325

(t) CHINA—PROVINCIAL BANKS. Kirin Yung Heng Provincial Bank. 1 Dollar, 1926. P-S1066. PMG About Uncirculated 53. (S/M #C76-131) Printed by ABNC. A lightly circulated Kirin Yung Heng Provincial Dollar.

民國十五年吉林永衡官銀錢號壹圓。ABNC印刷。輕微流通的吉林永衡官銀錢號壹圓。

\$500 and up



23328
CHINA—PROVINCIAL BANKS. Lot of (2). Yu Ning Imperial Bank. 1 Ch'uan, Puzhuang, 1903. P-S1161. S/M#C107-1. PMG Very Good 10 to Choice Fine 15. Serial number 1370 and indeterminate. Vertical format, green, blue and red, dragon borders, waves near lower margin. Both issued for Puzhuang, near Suzhou. In slightly better than average condition as these notes were extensively and heavily circulated.

光緒二十九年江南裕甯官銀錢局壹串文。兩張。均為蘇州附近的浦莊發行。PMG評級套上標上其中一張編號為1370，其實是1324；另一張無法辨認。垂直設計，綠、藍與紅三色，兩側邊框可見龍在騰雲駕霧，下方邊緣可見波浪。中上品相，此版多見嚴重流通痕跡。

\$800 and up

23329
CHINA—PROVINCIAL BANKS. Lot of (2). Yu Ning Imperial Bank. 1 Ch'uan, Shuyi and Qingjiang. 1903. P-S1161. S/M#C107-1. PMG Fine 12 to Choice Fine 15. Serial number indeterminate and 1657 respectively. Vertical format, green, blue and red, dragon borders, waves near lower border. Around average and just above average condition for type as these were often extensively and heavily circulated.

光緒二十九年江南裕甯官銀錢局壹串文。兩張。其中一枚清江地名。一張編號1657，另一張無法辨認。垂直設計，綠、藍與紅三色，兩側邊框可見龍在騰雲駕霧，下方邊緣可見波浪。品相略優於平常所見，此版多見嚴重流通痕跡。

\$800 and up



23330

CHINA—PROVINCIAL BANKS. Yu Ning Imperial Bank. 1 Ch'uan, 1903. P-S1162. S/M#C107-2. PMG Fine 12. S/M #C107-2. A vertical format 1 Ch'uan with an annotation of 'S. China' in the top margin that we disclose for accuracy. PMG comments "Previously Mounted, Tears".

光緒二十九年江南裕甯官銀錢局壹串文。豎版壹串，筆註"S. China"位於上方邊緣，特此說明。PMG標明"曾黏貼、撕裂"。

\$500 and up



23331

CHINA—PROVINCIAL BANKS. Yu Ning Imperial Bank. 100 Coppers, 1907. P-S1175a1. S/M#C107-22. PMG Very Fine 30. Reissued serial number 9817 over 1677. Vertical format, blue, pink and green, dragon and fireball upper centre, floral borders on the other three sides. A beautiful design. PMG comments "Cut Cancelled".

光緒三十三年江南裕甯官銀錢局壹佰枚。重新發行編號9817蓋於1677之上。垂直設計，藍、粉紅與綠色。龍與火珠印於上方中央，其餘三邊均有花飾。設計精美。PMG標示"裁剪註銷"。

\$400 and up



23332

(t) CHINA—PROVINCIAL BANKS. Kiangsu Province. 5 Yuan, 1925. P-S1209. PMG About Uncirculated 53 EPQ. (S/M #C116-2) A 1925 5 Yuan Exchange Note.

民國十四年江蘇省兌換券伍圓。1925年伍圓兌換券。

\$600 and up



23333

(t) CHINA—PROVINCIAL BANKS. Yue Soo Imperial Bank. 1 to 10 Silver Dollars, 1908. P-S1232b, P-S1233b & S1234b. PMG Choice Fine 15 Net to Very Fine 20 Net. (S/M#C122-10, C122-11, & C122-12) 3 pieces in lot. Clipped cancelled notes from Yue Soo Imperial Bank. The 1 and 5 Dollar notes netted by PMG for Corners Added. The 10 Dollar note is also net graded for the same reason, and a noted tear repair.

大清光緒三十四年江蘇裕蘇官銀錢局通用鈔票壹，伍，拾圓。3張一組。剪角註銷的裕蘇官銀錢局通用鈔票。壹圓及伍圓獲評net，被PMG標示未添加邊角。拾圓因同樣原因獲評net，備註撕裂修補。

\$1,000 and up

23334

(t) CHINA—PROVINCIAL BANKS. Provincial Bank of Chihli. 20 Coppers, 1925. P-S1276a. PMG Choice About Uncirculated 58. (S/M #C163-51b) Tientsin. Printed by BEPP. Top pop at the time of cataloguing. PMG Comments “Small Tear.”

民國十四年直隸省官錢局貳拾枚。天津地名。BEPP印刷。圖錄編輯知識為評鑒中的冠軍分。PMG標明"小裂痕"。

\$300 and up



23335

(t) CHINA—PROVINCIAL BANKS. Fukien Provincial Bank. 1 Chiao, 1935. P-S1404. S/M#F27. PMG Gem Uncirculated 65 EPQ. (S/M #F27) A gem Fukien Provincial Bank 1935 1 Chiao.

民國二十四年福建省銀行壹角。Gem狀態1935年福建省銀行壹角。

\$400 and up

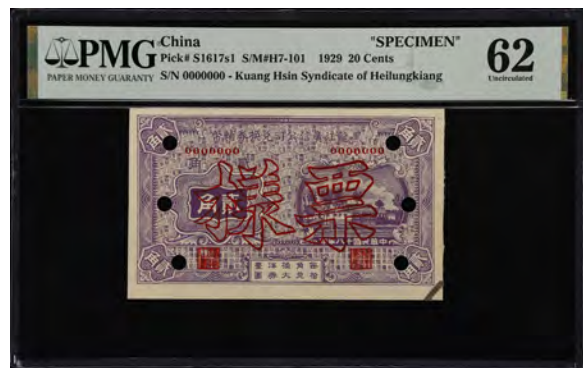


23336

(t) CHINA—PROVINCIAL BANKS. Kwang Sing Company. 5 Dollars, 1924. P-S1605s. S/M#H7-72. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M#H7-72) Heilungchiang. Printed by ABNC. Tied for finest graded.

民國十三年黑龍江廣信公司伍圓。樣票。黑龍江地名。ABNC印刷。並列冠軍分。

\$600 and up



23337

(t) CHINA—PROVINCIAL BANKS. Kuang Hsin Syndicate of Heilungkiang. 20 Cents, 1929. P-S1617s1. S/M#H7-101. Specimen. PMG Uncirculated 62. Serial number 0000000. Purple, house by city wall at right, 'YANG PIAO' in red block Chinese characters, reverse blue. Among the highest grades in the PMG population report and scarce. PMG Comments 'Previously Mounted'

民國十八年黑龍江廣信公司兌換券輔幣貳角。樣票。編號0000000。紫色，右側外城牆旁的房屋圖景，紅色"樣票"，反面藍色。PMG評級中的最高評分之一，珍罕。PMG標明"曾黏貼"。

\$300 and up

A Lovely Yue Fei 5 Yuan in 66-EPQ

品相俏麗的66-EPQ岳飛像伍圓



23338

CHINA—PROVINCIAL BANKS. Provincial Bank of Honan. 5 Yuan, 1922. P-S1674. S/M#H62-2. PMG Gem Uncirculated 66 EPQ. Serial number Y167852. Orange, Yue Fei at centre, additional Chinese character at lower right, reverse multicolour, red seal at centre, three black manuscript signatures. The HIGHEST GRADE in the PMG population report and a very popular type owing to the portrayal of Yue Fei, a Chinese national hero who met a tragic end during the early stages of the Jin-Song Wars in 1142.

民國十一年河南省銀行伍圓。編號 Y167852。橙色，岳飛像居中，右下有額外漢字。反面多彩，中央可見紅色蓋章，三枚黑色手簽。PMG評級中的最高評分，因印有中華民族英雄岳飛而深受追捧的版別。南宋抗爭早期的名將，因被誣陷而在1142年遭皇帝賜死。

\$1,500 and up



23339

(t) CHINA—PROVINCIAL BANKS. Provincial Bank of Honan. 5 Yuan, 1923. P-S1689c. S/M#H62-21b. PMG Choice Uncirculated 64 EPQ. (S/M #H62-21b) Tientsin. Printed by BEPP. A wonderful CU64Q example with bright inks for the 1923 5 Yuan issued for the Provincial Bank of Honan.

民國十二年河南省銀行伍圓。天津地名。BEPP印刷。獲評CU64Q，品相上佳，油墨鮮亮。

\$900 and up



23342

(t) CHINA—PROVINCIAL BANKS. Hunan Government Bank. 1 Tael, 1904. P-S1904. S/M#H161. PMG Very Fine 20. (S/M#H161-4) An elusive Qing era note in any state and seen here with still nice detail considering the circulation.

光緒三十四年湖南官錢局壹兩。清代鈔票任何狀態均少見，經流通但細節仍然精美。

\$500 and up



23340

(t) CHINA—PROVINCIAL BANKS. Ho Pei Metropolitan Bank. 20 Coppers, 1936. P-S1710E. PMG Superb Gem Uncirculated 67 EPQ. (S/M#H63-21) Peiping. Printed by BEPP. This is the finest graded example for this popular Provincial design.

民國二十五年河北銀錢局銅元券貳拾枚。北平地名。BEPP印刷。此地方發行設計中的最高評分。

\$600 and up

23341

(t) CHINA—PROVINCIAL BANKS. Lot of (2). Sinkiang Provincial Bank. 10 Silver Yuan, 1950. P-S1806. S/M#H125-35. Consecutive. PMG Choice Uncirculated 63. 2 pieces in lot. Consecutive and uncirculated. PMG Comments "Trimmed" on both notes.

民國三十九年新疆省銀行銀圓票拾圓。兩張連號。2張一組。連號，未流通品相。兩張均被PMG標明"修剪"。

\$500 and up



23343

(t) CHINA—PROVINCIAL BANKS. Hunan Government Bank. 5 Taels, 1906. P-S1914x. S/M#H161-21. PMG Choice Fine 15. (S/M#H161-21) S/N unknown. Taels misspelled as "Teals." An early Hunan note. Facing dragons are on the top end, along with the pearl of wisdom. PMG Comments "Minor Repairs, Annotations."

光緒三十二年湖南官錢局伍兩。編號不明。兩單位錯拼為"Teals"。早年湖南鈔票。頂部有兩龍對視，龍珠居中。PMG標明"輕微修復，筆註"。

\$800 and up



23344

CHINA—PROVINCIAL BANKS. Hupeh Government Cash Bank. 1 Ch'uan, 1908. P-S2094. S/M#H171-20. PMG Very Good 8. Indeterminable serial numbers. Vertical format, blue and green, dragons left and right, waves near the lower border. A classical Qing dynasty well like by many collectors.

光緒三十四年湖北官錢局壹串文。編號無法辨認。垂直設計，綠、藍兩色，左右有龍，下方邊緣可見波浪。清代經典藏品，深受藏家喜愛。

\$400 and up



23345

(t) CHINA—PROVINCIAL BANKS. Canton Municipal Bank. 10 Cents, 1931. P-S2260a. PMG Gem Uncirculated 65 EPQ. (S/M #K24-10a) Rare in high grade. Red seal centered below denomination.

民國二十年廣州市市立銀行壹角。罕見高分。下方中央有紅色蓋章，位於面值之下。

\$400 and up

23346

CHINA—PROVINCIAL BANKS. Kwangsi Farmers Bank. 5 Yuan, 1938. P-S2296. S/M#K32-2. PMG Choice Uncirculated 64. A well preserved 1938 5 Yuan featuring the legendary God of Agriculture, Shennong, along with a vignette depicting farming.

民國二十七年廣西農民銀行伍圓。保存甚佳的1938年廣西農民銀行伍圓，神農肖像，農耕圖景。

\$600 and up



23347

CHINA—PROVINCIAL BANKS. Provincial Bank of Kwangsi. 10 Dollars, Wuchow, 1926. P-S2327g. S/M#K35-3g. PMG Choice Extremely Fine 45 EPQ. Serial number A255447. Brown and black, reverse blue and grey-blue, city wall atop hillside. Although not among the highest numerical grades for this type it is only one of two notes with an EPQ status in a total population of 24 notes. The other one is a 66-EPQ!

民國十五年廣西省銀行拾圓。梧州地名。編號 A255447。棕色與黑色，反面藍色與灰藍色，山坡上有城牆。雖然評分並非最高，但獲評24張中只有兩張獲EPQ評級，此為其一。另一張獲評66-EPQ！

\$250 and up



23348

(t) CHINA—PROVINCIAL BANKS. Kwangsi Bank. 10 Cents, 1921. P-S2363. PMG Choice Uncirculated 64 EPQ. (S.M #K36-40) Kweilin. A 1921 Kwangsi Bank 10 Cent in Unc condition. PMG Comments "Stamp Ink."

民國十年廣西銀行壹毫。桂林地名。未流通品相的1921年廣西銀行壹毫。PMG標示有"墨印"。

\$500 and up

An Original Qing Era
Kwangtung Currency Bureau \$1
原廠清朝廣東錢局壹圓



23349

(t) CHINA—PROVINCIAL BANKS. Kwangtung Currency Bureau. 1 Dollar, 1905. P-S2388. PMG Very Fine 25. Small Tears. 'Zheng' prefix serial number 944. Black and pale green, facing dragons chasing fireball, Kwangtung silver dollar coins at left and right, Chinese house below, reverse deep purple, Chinese text. A classic and popular design that is even more desirable given the note's original condition. A 1cm split is seen at the centre of the upper border.

光緒三十一年廣東省造光緒元寶庫平七錢二分壹圓。"正"字冠編號944。黑色帶有淺綠色，印有雙龍奪珠，左右為廣東銀元，下為中式房屋，反面深紫色，中文字。由於紙鈔保有它的原裝狀態，這種經典且流行的設計令人嚮往。紙鈔上邊框有1厘米的裂痕。

\$2,000 and up

23350

CHINA—PROVINCIAL BANKS. Kwangtung Currency Bureau. 1 Dollar, 1905. P-S2388. S/M#K51-20a-b. PMG Choice Fine 15. Serial number 94. Black, facing dragons and fireball at upper centre, Kwangtung silver dollar left and right, house at lower centre, Chinese text on reverse.

A classical Qing era design from the well known Kwangtung Currency Bureau in original moderately circulated condition. This is a problem free note with strong colours and fairly decent paper body. A very popular type note.

光緒三十一年廣東省造光緒元寶庫平七錢二分壹圓。編號94。黑色帶有淺綠色，印有雙龍奪珠，左右為廣東銀元，下為中式房屋，反面深紫色，中文字。由於紙鈔保有它的原裝狀態，這種經典且流行的設計令人嚮往。

\$700 and up



23351

(t) CHINA—PROVINCIAL BANKS. Kwangtung Currency Bureau. 1 Dollar, 1905. P-S2388. S/M#K51-20a-b. PMG Choice Fine 15 Net. (S/M#K51-20a-b) The note shows with facing dragon at the top with pearl of wisdom between. Obverse and reverse of a dragon dollar at left and right which strongly contribute to the popularity of the note. Rare with this much detail in tact. PMG Comments "Repaired."

光緒三十一年廣東省造光緒元寶庫平七錢二分壹圓。黑色帶有淺綠色，印有雙龍奪珠，左右為廣東銀元，下為中式房屋，反面深紫色，中文字。部分細節完好。PMG標示"經修補"。

\$700 and up

23352

CHINA—PROVINCIAL BANKS. Provincial Bank of Kwangtung Province. 10 Dollars, 1913. P-S2399s. S/M#K55-13. Specimen. PMG Gem Uncirculated 65 EPQ. Canton. Provincial Bank of Kwangtung 10 Dollar 1913 specimen in gem.

民國二年廣東省銀行兌換券拾圓。樣票。廣東地名。Gem狀態 1913年廣東省銀行兌換券拾圓樣票。

\$600 and up



23353

(t) CHINA—PROVINCIAL BANKS. Lot of (3). Kwangtung Provincial Bank. 1, 5 & 10 Dollars, 1931. P-S2421s, S2422s & S2423s. S/M#K56-1, S/M#K56-10 & S/M#K56-14. Specimens. PMG Gem Uncirculated 66 EPQ to Superb Gem Uncirculated 67 EPQ. 3 pieces in lot. Pick S2421s in Gem 67EPQ, both S2422s and S2423s in Gem 66EPQ. PMG Comments "Selvage Included" on P-S2422s.

民國二十年廣東省銀行壹、伍及拾圓。三張樣票。3張一組，銀毫券。壹圓獲評Gem 67EPQ；伍圓及拾圓均獲評Gem66EPQ。伍圓被PMG標明"帶紙邊"。

\$1,000 and up

23354

(t) CHINA—PROVINCIAL BANKS. Commercial Guarantee Bank of Chihli. 10 Dollars, 1919. P-S2516s. S/M#P33-11. Specimen. PMG Gem Uncirculated 65 EPQ. (S/M#P33-11) Oversized selvage. Printed by ABNC. Gem. PMG Comments "Selvage Included."

民國八年北洋保商銀行拾圓。樣票。帶大紙邊過。ABNC印刷。Gem品相。被PMG標明"帶紙邊"。

\$500 and up



23355

(t) CHINA—PROVINCIAL BANKS. Frontier Bank. 1 Yuan, 1925. P-S2569s4. S/M#P42-61d. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M#P42-61d) Tientsin. Printed by ABNC. Great registration.

民國十四年邊業銀行壹圓。樣票。天津地名。ABNC印刷。品相極美。

\$800 and up



23356

(t) CHINA—PROVINCIAL BANKS. The Frontier Bank. 5 Yuan, 1925. P-S2571s. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M #P42-63) Printed by ABNC. Mukden. This is the second highest grade obtained by specimens for the type. Only six notes have been graded 67EPQ.

民國十四年邊業銀行伍圓。樣票。奉天地名。ABNC印刷。此版樣票中的亞軍分。僅六張獲評67EPQ。

\$800 and up

The Single Highest Graded Note in 64-EPQ! 唯一冠軍分64-EPQ



23358

(t) CHINA—PROVINCIAL BANKS. Szechuen Province. 1 Dollar, 1921. P-S2827b. PMG Choice Uncirculated 64 EPQ. Without place name on back. This is the single finest graded example at the time of cataloguing.

民國十年四川兌換券壹圓。背面無地名。圖錄編輯之時為冠軍分。

\$2,000 and up



23357

CHINA—PROVINCIAL BANKS. Shanse Provincial Bank. 1 Yuan, Taiyuan, 1930. P-S2657m. S/M#S23-70. PMG Choice About Uncirculated 58 EPQ. Printed by BEPP. Taiyuan. Offered with PMG's coveted EPQ qualifier.

民國十九年山西省銀行壹圓。太原地名。BEPP 印製。難得獲 PMG 評分 EPQ。

\$200 and up



23359

(t) CHINA—PROVINCIAL BANKS. Provincial Bank of Manchuria. 10 Dollars, 1917. P-S2899x. S/M#T214-52. Contemporary Counterfeit. PMG Very Fine 30. Fengtien. Contemporary Counterfeit. One of just two examples graded by PMG for this catalog variety. PMG comments "Stains, Tape".

民國六年東三省銀行匯兌券拾圓。奉天地名。老假。PMG 僅評鑒過兩張，此為其一。PMG 標示有"污漬、膠紙"。

\$800 and up



23360

(t) CHINA—PROVINCIAL BANKS. Provincial Bank of Manchuria. 10 Dollars, 1922. P-S2938. PMG Choice About Uncirculated 58 EPQ. (S/M #T214-142) A Provincial Bank of Manchuria 1922 \$10 with just a touch of circulation on an otherwise original note.

民國十一年東三省官銀號匯兌券拾圓。奉天地名。背面天壇插圖中為最為悅目的一張。僅輕微流通痕跡，除此以外品相原裝。

\$1,000 and up

23361

CHINA—PROVINCIAL BANKS. Provincial Bank of Manchuria. 10 Dollars, 1922. P-S2938. S/M#T214-142. PMG About Uncirculated 55 EPQ. (S/M#T214-142) One of the most pleasing Temple of Heaven vignettes available seen on the back.

民國十一年東三省官銀號匯兌券拾圓。奉天地名。背面天壇插圖中為最為悅目的一張。

\$500 and up



23362

(t) CHINA—PROVINCIAL BANKS. Provincial Bank of the Three Eastern Provinces. 5 Dollars, 1924. P-S2952s. Specimen. PMG Superb Gem Uncirculated 67 EPQ. (S/M #T214-173b) Printed by ABNC. At the time of cataloging this is the finest graded example of the specimen variety for the type.

民國十三年東三省官銀號匯兌券伍圓。樣票。ABNC印刷。圖錄編輯之時為此版別中的冠軍分。

\$1,200 and up

A Choice Consecutive Pair of \$50's

精選品相兩張連號伍拾圓



23363

(t) CHINA—PROVINCIAL BANKS. Lot of (2). Provincial Bank of the Three Eastern Provinces. 50 Dollars, 1924. P-S2954. Consecutive. PMG Choice Uncirculated 64. (S/M #T214-176) 2 pieces in lot. Printed by ABNC. A pair of consecutive 50 Dollar notes from the 1924 series of the Provincial Bank of the Three Eastern Provinces.

民國十三年東三省官銀號匯兌券伍拾圓。兩張連號。2張一組。ABNC印刷。難得一見的高分連號。

\$2,000 and up



23364

(t) CHINA—PROVINCIAL BANKS. Provincial Bank of the Three Eastern Provinces. 50 Dollars, 1924. P-S2954. PMG Choice About Uncirculated 58. (S/M #T214-176) Printed by ABNC. A touch of circulation is all we report.

民國十三年東三省官銀號匯兌券伍拾圓。ABNC印刷。輕微流通痕跡。

\$400 and up

23365

CHINA—PROVINCIAL BANKS. New Fu-Tien Bank. 1 Dollar, 1929. P-S2996s. S/M#Y67-1. Specimen. PMG Gem Uncirculated 66 EPQ. A popular design in blue printed by ABNC.

民國十八年雲南富滇新銀行壹圓。樣票。ABNC 印製。深受歡迎的設計，藍色印刷。

\$600 and up

23366

CHINA—PROVINCIAL BANKS. New Fu-Tien Bank. 5 Dollars, 1929. P-S2997s. S/M#Y67-2. Specimen. PMG Gem Uncirculated 65 EPQ. A popular 5 Dollar specimen, available here in gem.

民國十八年雲南富滇新銀行伍圓。樣票。ABNC 印製。超凡狀態伍圓樣票。

\$500 and up

23367

CHINA—PROVINCIAL BANKS. New Fu-Tien Bank. 50 Dollars, 1929. P-S2999s. S/M#Y67-4. Specimen. PMG Gem Uncirculated 66 EPQ. Printed by ABNC. An unbelievably preserved 1929 50 Dollar specimen with bright green inks.

民國十八年雲南富滇新銀行伍拾圓。樣票。ABNC 印製。保存狀態令人難以置信的1929年雲南富滇新銀行伍拾圓樣票。鮮綠色油墨。

\$1,250 and up

23368

CHINA—PROVINCIAL BANKS. New Fu-Tien Bank. 100 Dollars, 1929. P-S3000s. S/M#Y67-5. Specimen. PMG Gem Uncirculated 66 EPQ. Printed by ABNC. A sought after 1929 100 Dollar New Fu-Tien Bank specimen found here in gem.

民國十八年雲南富滇新銀行壹佰圓。樣票。ABNC 印製。深受追捧的1929年雲南富滇新銀行壹佰圓樣票。超凡狀態。

\$1,250 and up



23369

(t) CHINA—PROVINCIAL BANKS. Yunnan Fu-Tien Bank. 50 Dollars, 1927. P-S3023A. PCGS Banknote Very Fine 20 Details. Printed by YOPO. Flags on front of this 1927 50 Dollar Yunnan Fu-Tien Bank note. PCGS Banknote Comments "Minor Repairs."

民國十六年雲南富滇銀行伍拾圓。YOPO 印製。1927年雲南富滇銀行伍拾圓正面為兩旗交叉。PCGS紙幣備注"輕微修補"。

\$800 and up



23370

(t) CHINA—PROVINCIAL BANKS. Ho Feng. 1 Chuan, 1909. P-Unlisted. PMG Fine 12. Private issue. Changsha. Vertical format. 1st year overprint. S/N 248. 5 Bats entering house. PMG notes minor repairs.

宣統己酉年長沙和豐一串文整。私人發行。長沙地名。垂直設計。己酉年加蓋。編號248。五蝠臨門。PMG標示輕微修補。

\$400 and up

23371

CHINA—PROVINCIAL BANKS. Lot of (7). Bank of Hopei and Bank of Local Railways of Shansi & Suiyuan. 1 & 5 Yuan, 1933-1934. P-Variou. Mixed Grades. Consisting of:

Bank of Hopei: 1 Yuan and 5 Yuan (2), Tientsin, 1934.

Bank of Local Railways of Shansi & Suiyuan: 1 Yuan (3), Kalgan, 1933 and 1 Yuan, Taiyuan, 1934.

Mixed condition, sold as seen, no returns, viewing highly recommended.

民國二十二至二十三年河北 & 晉綏地方鐵路銀行壹 & 伍圓紙幣一組。七枚。包括：

河北銀行：壹圓及伍圓 (2)，天津，1934 年。

晉綏地方鐵路銀行：壹圓(3)，張家口，1933 年；壹圓，太原，1934。

品相不一，現況出售，概不退換，建議仔細檢閱。

\$75 and up

23372

CHINA—PROVINCIAL BANKS. (Lot of 4). New Fu-Tien Bank & Fu-Tien Bank. 10 Cents, 10, 50 & 100 Dollars, ND(1921) -29. P-Variou. Mixed Grades. Consisting of:

Fu Tien Bank: 10 Cents, ND (1921).

The New Fu Tien Bank: 1, 50 and 100 Dollars, 1928.

The first note about uncirculated and the rest very good to fine. Sold as seen, no returns, viewing highly recommended.

民國十至十八年雲南富滇新銀行 & 富滇銀行壹角，拾，伍拾 & 壹佰圓。四枚。包括：

富滇銀行：壹毫，ND (1921)。

雲南新富滇銀行：壹、伍拾、壹佰圓，1928 年。

第一張紙幣未流通品相，其餘均由VG至F不等。現況出售，概不退換，建議仔細檢閱。

\$120 and up

CHINA—TIBET



23373

(t) CHINA—TIBET. Government of Tibet. 5 Tam, ND (1912). P-1. PCGS Banknote Choice Fine 15. PCGS Banknote Comments “Edge Splits.”

1912年西藏地方政府5章嘎。PCGS紙幣評級標注“紙邊分裂”。

\$500 and up

23375

(t) CHINA—TIBET. Local Government of Tibet. 10 Srang, ND (1941-48). P-9. PMG About Uncirculated 53 EPQ. A low 3 digit serial number on a fully original yet lightly circulated 10 Srang.

1941-48年西藏地方政府10章桑。三位數小編號，全原裝紙張，輕微流通。

\$500 and up



23376

(t) CHINA—TIBET. Government of Tibet. 100 Srang, ND (1942-59). P-11b. PMG Gem Uncirculated 65 EPQ. Small text 85-87mm. Tied with 5 other examples for top of the PMG population at the time of cataloguing.

1942-59年西藏地方政府100章桑。85-87毫米小文字。編寫圖錄時，此張與另外5張並列PMG評級最高分。

\$500 and up



23374

(t) CHINA—TIBET. Lot of (3). Government of Tibet. 50 Tam, 1927-31. P-7b. PMG About Uncirculated 53 to 55. 3 pieces in lot. Cycle 16. Long S/N frame. 1 note in AU 55 NET for a small tear.

1927-31年西藏地方政府50章嘎。三張。三張一組。十六甲子。長編號。獲評AU 55 NET的其中一張可見細小撕裂。

\$500 and up



23377

(t) CHINA—TIBET. Government of Tibet. 100 Srang, ND (1942-59). P-11d. PMG Gem Uncirculated 65 EPQ. Inverted seal error. Only one 66EPQ example graded finer on the PMG grading census at the time of cataloguing.

1942-59年西藏地方政府100章桑。錯身票。印章倒蓋。編寫圖錄時PMG評級中僅一張獲評更高的66EPQ。

\$500 and up



23380

(t) CHINA—COMMUNIST BANKS. Bank of Chang Chung. 500 Yuan, 1948. P-S3053. S/M#C6-3. PMG About Uncirculated 55. (S/M#C6-3) Scarce this nice.

民國三十七年長城銀行伍佰圓。毛澤東像。罕見品相。

\$800 and up



23381

(t) CHINA—COMMUNIST BANKS. Bank of Chang Chung. 500 Yuan, 1948. P-S3054. S/M#C6-4. PMG About Uncirculated 50. (S/M#C6-4) A Bank of Chang Chung 1948 500 Yuan. PMG Comments "Minor Foreign Substance."

民國三十七年長城銀行伍佰圓。毛澤東像。PMG標明"輕微附著物"。

\$600 and up

23382

CHINA—COMMUNIST BANKS. Lot of (8). Bank of Shansi, Chahar & Hopei & Bank of Chinan. Mixed Denomination, 1938-40. P-S3065, S138, S149 & S151. Good Very Fine to Extremely Fine. Consisting of:

Bank of Shansi, Chahar & Hopei & Bank of Chinan: 50 Cents (3), 1938; 5 Yuan (2), orange on green, 1939 and 20 Cents (2), 1940.

Bank of Chinan: 20 Cents, 1939.

A relatively high grade group. Sold as seen, no returns, viewing highly recommended.

民國二十七至二十九年晉察冀邊區 & 冀南銀行不同面值紙幣一組。八枚。此組包括：

晉察冀邊區銀行：伍角（3），1938年；伍圓（2），橘底綠墨，1939年；貳角（2），1940年。

冀南銀行：1939年貳角。品相不俗，按現況出售，概不退換。

\$600 and up



23383

CHINA—COMMUNIST BANKS. Bank of Chinan. 10 Yuan, 1939. P-S3069E. S/M#C81-2. PMG Choice Uncirculated 63 EPQ. Serial number O688153. Purple on light green. A fresh original uncirculated note with slight off centre printing to prevent it from the higher grades. Scarce in this condition.

民國二十八年冀南銀行拾圓。編號 O688153。淺綠色底印。紫色印刷。完美如新，未經流通，因印刷稍有偏移而錯失更高評分。品相珍罕。

\$500 and up



23384

(t) CHINA—COMMUNIST BANKS. Bank of Chinan. 50 Yuan, 1939. P-S3070Da. S/M#C81-6. PMG Choice About Uncirculated 58. (S/M #C81-6) Without place name. Only two notes graded higher for the catalog number on PMGs census.

民國二十八年冀南銀行伍拾圓。無地名。PMG評級中僅兩張更高分。

\$400 and up

23385

CHINA—COMMUNIST BANKS. Border Area Cooperative Society. 1 Chiao = 10 Cents, 1941. P-S3135Q. PMG About Uncirculated 55 EPQ. Serial number 615046. An attractive original note with riveting colours.

民國三十年晉察冀邊區第七行政區合作社流通券壹角。編號 615046。原紙，品相迷人，色澤亮麗。

\$300 and up

23386

(t) CHINA—COMMUNIST BANKS. Bank of Shansi, Chahar & Hopei. 1 Yuan, 1939. P-S3147. S/M#C168-20. PMG Uncirculated 62. Serial number H622318. Green on orange, five arch paifang at right. The THIRD HIGHEST grade in the PMG population report and difficult in this grade.

民國二十八年晉察冀邊區銀行壹圓。編號 H622318。橙色底印，綠色印刷。右側有五門牌坊。PMG評級中的季軍，非常罕見的評分。

\$300 and up



23390

(t) CHINA—COMMUNIST BANKS. Bank of Shansi, Chahar & Hopei. 200 Yuan, 1946. P-S3194. PMG Choice About Uncirculated 58. (S/M #C168-94) Block AI. Serial number 725195. A 1946 200 Yuan from the Bank of Shansi Chahar & Hopei.

民國三十五年晉察冀邊區銀行貳佰圓。編號 AI 725195。1946年晉察冀邊區銀行貳佰圓。

\$500 and up



23387

CHINA—COMMUNIST BANKS. Bank of Shansi, Chahar & Hopei. 10 Yuan, 1943. P-S3160. S/M#C168-50. PMG Choice About Uncirculated 58 EPQ. Serial number B845141. An original fresh example. Fairly scarce in this grade.

民國三十二年晉察冀邊區銀行拾圓。編號 B845141。原廠品相。此評分實屬珍罕。

\$500 and up



23391

(t) CHINA—COMMUNIST BANKS. Bank of Shansi, Chahar & Hopei. 1000 Yuan, 1947. P-S3206. S/M#C168-111. PMG Choice Uncirculated 63 EPQ. Serial number 371017. Dark purple, horse pump at right. Although numerically the second highest grade in the PMG population report it is the ONLY one in uncirculated grade with an EPQ status. Choice and very rare thus. A highly attractive and rare note that will be keenly contested for.

民國三十六年晉察冀邊區銀行壹仟圓。編號 371017。深紫色，右側有馬泵圖。分數來說是PMG評級中的亞軍，但是唯一一張獲未流通品級的EPQ狀態。精選，非常罕見。極具吸引力的罕見鈔票，必定能掀起激烈競價。

\$1,200 and up



23388

CHINA—COMMUNIST BANKS. Bank of Shansi, Chahar & Hopei. 100 Yuan, 1945. P-S3180. S/M#C168-81. PMG Choice Uncirculated 63. Serial number 437595. A fresh, slightly off centre note with a very minor nick at the left border to prevent it from being given the EPQ status. Fairly scarce in this grade.

民國三十四年晉察冀邊區銀行壹佰圓。編號 437595。印刷稍有偏移，左邊輕微缺口，因此錯失獲EPQ評級。珍罕的評分。

\$400 and up

23389

CHINA—COMMUNIST BANKS. Bank of Shansi, Chahar & Hopei. 100 Yuan, 1946. P-S3192. PMG Choice Uncirculated 64. Serial number K147777. Fresh, original and fairly scarce.

民國三十五年晉察冀邊區銀行壹佰圓。獅子編號 K147777。原紙鮮麗，頗為珍罕。

\$400 and up

23392

(t) CHINA—COMMUNIST BANKS. Szechuan-Shensi Provincial Soviet Workers and Farmers Bank. 3 Chuan, 1933. P-S3219b. PCGS Banknote Choice Very Fine 0. A very popular and sought after cloth note. Uncertified, so please inspect carefully as these are always tough to authenticate and most grading services will not grade them. SOLD AS IS, NO RETURNS.

1933年中華蘇維埃共和國川陝省銀行叁串布票。深受追捧的布鈔未經認證，望藏家仔細檢查。大部分評級機構不為此類鈔票提供服務，難以認證。現況出售，概不退換。

\$1,000 and up

A Chung Chou 2 Yuan Specimen in Gem Condition!

Gem狀態中州農民銀行貳圓樣票



23393

(t) CHINA—COMMUNIST BANKS. Farmers Bank of Chung-Chou. 2 Yuan, 1948. P-S3235bs. Specimen. PMG Gem Uncirculated 66 EPQ. (S/M #C252) Block AA. Black back. Red overprints. Fully original and gem.

民國三十七年中州農民銀行貳圓。樣票。字冠AA。背面黑色。紅色加蓋。全原裝狀態，頂級品相。

\$2,000 and up



23394

(t) CHINA—COMMUNIST BANKS. Chinese Soviet Republic National Bank. 5 Fen, 1932. P-S3250. PMG Very Fine 20. (S/M #C274-1) Block C. A small size 1932 5 Fen with even wear. Pleasing.

1932年中華蘇維埃共和國國家銀行伍分。字冠C。小尺寸的1932年伍分，流通痕跡均勻。悅目。

\$400 and up



23395

(t) CHINA—COMMUNIST BANKS. Sabei Nung Min Inxang. 5 Chiao = 50 Cents, 1940. P-S3292a. S/M#H76. PMG Choice Uncirculated 63. Serial number 0085327. Purple, historical personages on sampan, red seal signatures. The THIRD HIGHEST grade in the PMG population report and scarce as such.

民國二十九年西北農民銀行伍角。編號0085327。紫色，木舟上有歷史人物。紅色蓋章簽名。PMG評級中的季軍分，珍罕評分。

\$300 and up



23396

(t) CHINA—COMMUNIST BANKS. Sabei Nung Min Inxang. 2 Yuan, 1940. P-S3295. PMG Choice Uncirculated 64. (S/M #H76-4) Only 6 notes graded higher by PMG.

民國二十九年西北農民銀行貳圓。PMG評級中僅六張更高分。

\$400 and up



23397

(t) CHINA—COMMUNIST BANKS. Bank of Central China. 5 Chiao=50 Cents, 1945. P-S3358. PMG Very Fine 30 EPQ. (S/M #H180) A fully original small size 5 Chiao/50 Cent Communist note.

民國三十四年華中銀行伍角。全原裝品相，小尺寸解放區鈔票。

\$1,000 and up

A Rare and Choice Fractional Note

罕見精選小面值鈔



23398

(t) CHINA—COMMUNIST BANKS. Bank of Central China. 5 Chiao = 50 Cents, 1945. P-S3359. PMG Choice Uncirculated 64 EPQ. (S/M #H180-10) Serial number B638698. 5 Chiao = 50 Cents. A nearly gem 1945 small size Bank of Central China note.

民國三十四年華中銀行伍角。編號 B638698。伍角等於伍拾分。近Gem狀態的1946年小尺寸華中銀行鈔票。

\$2,000 and up



23399

CHINA—COMMUNIST BANKS. Bank of Central China. 5 Yuan, 1945-46. P-S3381s. Specimen. PMG About Uncirculated 53.

Previously Mounted. Serial number A000000. Blue, solid with bugle. 'YANG PIAO' overprinted in red. Only one of two notes in the PMG population report. Rare.

民國三十四至三十五年中央銀行伍圓。樣票。編號 A000000。藍色，吹號士兵。紅色樣票加蓋。PMG僅評2張。罕見。

\$400 and up



23400

(t) CHINA—COMMUNIST BANKS. Bank of Central China. 5 Yuan, 1945. P-S3382cts. PMG Choice Uncirculated 63. (S/M #H180-52) Color trial specimen. A000000. Uncirculated. PMG notes previously mounted.

民國三十四年華中銀行伍圓。試色樣票。試色樣票。A000000。未經流通。PMG標明有"黏貼痕跡"。

\$1,300 and up



23401

(t) CHINA—COMMUNIST BANKS. Bank of Central China. 50 Yuan, 1946. P-S3386b. PMG Choice Uncirculated 63. (S/M #H180-55) A difficult 50 Yuan issued for the Bank of Central China in the Mid-1940s. A CU63 example with some minor handling noted for accuracy.

民國三十五年華中銀行伍拾圓。難得一見的1940年代中期華中銀行發行伍拾圓。CU63評分，些許微弱經手痕跡。

\$1,000 and up



23403

CHINA—COMMUNIST BANKS. Bank of Central China. 200 Yuan, 1948. P-S3402. PMG Choice Uncirculated 64 EPQ. Serial number A0089516. A beautiful and choice note graded 64-EPQ, the SECOND FINEST grade in the PMG population report with just five notes graded better in 65-EPQ.

民國三十七年中央銀行貳佰圓。編號A0089516。極美的精選品相，獲評64-EPQ，PMG評級中排名第二，僅5張獲評更高的65-EPQ。

\$600 and up



23402

(t) CHINA—COMMUNIST BANKS. Bank of Central China. 200 Yuan, 1946. P-S3392. PMG About Uncirculated 50. (S/M #H180-62) A clean example of this mid-1940s 200 Yuan issued for the Bank of Central China.

民國三十五年華中銀行貳佰圓。品相潔亮的1940年代中期華中銀行發行貳佰圓。

\$500 and up



23404

CHINA—COMMUNIST BANKS. Pei Hai Bank. 100 Yuan, 1943. P-S3558b. S/M#P21. PMG Choice About Uncirculated 58 EPQ. Serial A6593477. Black, hillside village at lower right. A high grade note with an EPQ status.

民國三十二年北海銀行壹佰圓。編號 A6593477。黑色，山邊村莊於右下。獲評高分，更有EPQ評級。

\$400 and up



23405

(t) CHINA—COMMUNIST BANKS. Bank of Bai Hai. 100 Yuan, 1944. P-S3572. S/M#P21-32. PMG About Uncirculated 53. (S/M#P21-32) Shantung. Block XX. A very rare type.

民國三十三年北海銀行壹佰圓。山東地名。字冠XX。非常罕見的版別。

\$600 and up



23406

CHINA—COMMUNIST BANKS. Bank of Bai Hai. 5 Yuan, 1945. P-S3579B. S/M#P21. PMG Gem Uncirculated 65 EPQ. Serial number K493053. A superb 65-EPQ, which is the second highest grade in the PMG population report. Rare and desirable thus.

民國三十四年北海銀行伍圓。山東地名。編號 K493053。獲評 65-EPQ，PMG評級中的亞軍。罕見，深受歡迎。

\$500 and up



23407

CHINA—COMMUNIST BANKS. Pei Hai Bank of China. 500 Yuan, 1947. P-S3620A. PMG Uncirculated 62. (S/M #P21-93) Shantung. A communist 1947 500 Yuan note made for the Pei Hai Bank of China.

民國三十六年北海銀行伍佰圓。山東地名。1947年北海銀行發行的伍佰圓。

\$500 and up

23408

CHINA—COMMUNIST BANKS. Tung Pei Bank of China. 10 Yuan, 1947. P-S3745b. S/M#T213-30. PMG Choice Uncirculated 63. A 1947 10 Yuan from the Tung Pai Bank of China which is very difficult to find this nice.

民國三十六年東北銀行拾圓。上佳品相，難得一見。

\$600 and up



23409

CHINA—COMMUNIST BANKS. Tung Pei Bank of China. 50 Yuan, 1947. P-S3746. S/M#T213-31. PMG About Uncirculated 55 EPQ. Serial number HF 382054. A popular 'Farmer and Soldier' design note with an EPQ status.

民國三十六年東北銀行伍拾圓。編號HF 382054。深受欢迎的兵農設計，獲評EPQ。

\$150 and up



23410

CHINA—COMMUNIST BANKS. Tung Pei Bank of China. 100 Yuan, 1947. P-S3748. S/M#T213-33. PMG Choice Uncirculated 64 EPQ. Serial number XG 544097. Red-pink, two horses ploughing at left. A very fresh and brightly printed note with an EPQ status. THIRD HIGHEST grade in the PMG population report and simply nice.

民國三十六年東北銀行壹佰圓。編號XG 544097。紅色與粉紅，兩匹馬在左側犁地。獲評EPQ，印刷亮麗。PMG評級中的季軍，品相美。

\$500 and up

23411

CHINA—COMMUNIST BANKS. Tung Pei Bank of China. 1000 Yuan, 1948. P-S3757a. S/M#T213-52. PMG About Uncirculated 55 EPQ. Block RY. Plain block letters. A very lightly circulated wider format 1000 Yuan.

民國三十七年東北銀行壹仟圓。字冠RY。普通正寫字體。極輕微流通，規格較闊。

\$800 and up

23412

CHINA—COMMUNIST BANKS. Tung Pei Bank of China. 1000 Yuan, 1948. P-S3758. S/M#T213. PMG Choice About Uncirculated 58. Block GH. Triangles Watermark. A wide format 1000 Yuan with just a touch of circulation.

民國三十七年東北銀行壹仟圓。字冠GH。菱角水印。極輕微流通痕跡，規格稍闊。

\$800 and up

A Top Pop 5000 Yuan in 64-EPQ!

冠軍分64-EPQ伍仟圓



23413

CHINA—COMMUNIST BANKS. Tung Pei Bank of China. 5000 Yuan, 1948. P-S3759A. S/M#T213-53b. PMG Choice Uncirculated 64 EPQ. A stunning note from 1948 5000 Yuan in CU64 EPQ. Tied with 3 others for top pop.

民國三十七年東北銀行伍仟圓。品相驚艷，獲評CU64 EPQ。與另外三張並列評級榜首。

\$2,000 and up

CHINA—MILITARY



23414

CHINA—MILITARY. Honan Province. 5 Yuan, 1923. P-S3858. S/M#H61-1. PMG Choice Extremely Fine 45. Serial number C0117100. Blue on multicolour, pathway leading to fortress gate at right. A provisional military issue note validated by a red stamp on both the obverse and reverse. A rather difficult type note.

民國十一年河南省印伍圓。編號 C0117100。多彩底印，藍色印刷。城門在右側。地方軍閥發行，正反面各有紅色蓋章核准。頗難得的版別。

\$250 and up

23415

CHINA—MILITARY. Lot of (3). National Army. 1, 2 & 5 Chiao, 1927. P-S3910, S3911 & S3913. PMG Choice Fine 15 to Very Fine. All Previously Mounted. A complete group of three fractional notes for the 1927 series.

民國十六年陝西富泰錢局壹角，貳角 & 伍角。三枚。一組完整的1927年系列的三枚輔幣鈔票。

\$400 and up

23416

CHINA—MILITARY. Lot of (3). National Army. 1, 2 & 5 Yuan, 1927. P-S3914, S3915 & S3916. PMG Choice Fine 15 to Very Fine 25. The complete set of Yuan denomination for the series of 1927. The 2 and 5 Yuan notes have the PMG Comment 'Previously Mounted'.

民國十六年陝西富泰錢局壹，貳 & 伍圓。三枚。完整的1927年系列圓面值鈔票。貳圓及伍圓鈔票有PMG備註"曾黏貼"。

\$400 and up

CHINA—MISCELLANEOUS

23417

(t) CHINA—MISCELLANEOUS. Economic Construction Government Bond. 2 Yuan, 1936. P-Unlisted. PCGS Banknote Very Fine 30. With Counterfoil. Economic construction bond. An unlisted 1936 2 Yuan for the Chinese Soviet Republic National Bank.

1936年中華蘇維埃共和國經濟建設公債券貳圓。附存根。經濟建設公債券。未被收錄的1936年中華蘇維埃共和國貳圓。

\$600 and up

23418

(t) CHINA—MISCELLANEOUS. Economic Construction Government Bond. 5 Chiao, 1936. P-Unlisted. PCGS Banknote Very Fine 30. With Counterfoil. Economic construction bond. Bright red overprints.

1936年中華蘇維埃共和國經濟建設公債券伍角。附存根。經濟建設公債券。鮮紅加蓋。

\$600 and up

23419

(t) CHINA—MISCELLANEOUS. Economic Construction Government Bond. 5 Yuan, 1936. P-Unlisted. PCGS Banknote Very Fine 20. With Counterfoil. Bright red overprints. Economic construction bond. A nice 1936 5 Yuan from the Chinese Soviet Republic National Bank.

1936年中華蘇維埃共和國經濟建設公債券伍圓。附存根。鮮紅加蓋。經濟建設公債券。品相優秀的1936年中華蘇維埃共和國伍圓。

\$600 and up



23420

(t) CHINA—MISCELLANEOUS. Farmers Loan. 5 Yuan, 1948. P-Unlisted. Very Fine. A 1948 5 Yuan Exchange Note for the Teng Hsien Farmers Loan Office. Some earthquaking in the paper noted for accuracy.

民國三十七年農戶貸款伍圓。鄧縣地名。紙張可見震動，特此說明。

\$700 and up

23421

(t) CHINA—MISCELLANEOUS. Kiangsu-Chekiang Land Tax Certificate. 1 Yuan, 1927. P-Unlisted. PMG Choice Uncirculated 64. (C87-2) Unlisted. A Kiangsu-Chekiang Land Tax Certificate. S/M 1352465

民國十六年江浙田賦抵納券壹圓。浙田賦抵納券。S/M 1352465。

\$800 and up



23422

(t) CHINA—MISCELLANEOUS. Lot of (3). Chahar Province. 1, 5 & 10 Yuan, 1929. P-Unlisted. PMG Choice Uncirculated 63 & Choice Uncirculated 64. 3 pieces in lot. A trio of 1929 Chahar Province notes. The 5 and 10 Yuan in CU64. PMG Comments “Small Tear” on the 1 Yuan in CU 63 with S/N 0049437.

民國二十八年察哈爾省編遣欠餉定期庫券壹，伍及拾圓。三枚一組三張察哈爾省鈔票。伍圓及拾圓獲評CU64。編號 S/N 0049437的壹圓獲評CU 63，PMG備注“小撕裂”。

\$800 and up



23423

(t) CHINA—MISCELLANEOUS. Dian-Kian-Gui Bianky. 1 Yuan, 1949. P-Unlisted. PMG Extremely Fine 40. PLA war bond. Blue overprint on China s3719.

1949年中國人民解放軍滇黔桂邊區貿易局流通券壹圓。中國人民解放軍債券。加蓋與中國s3719。

\$300 and up

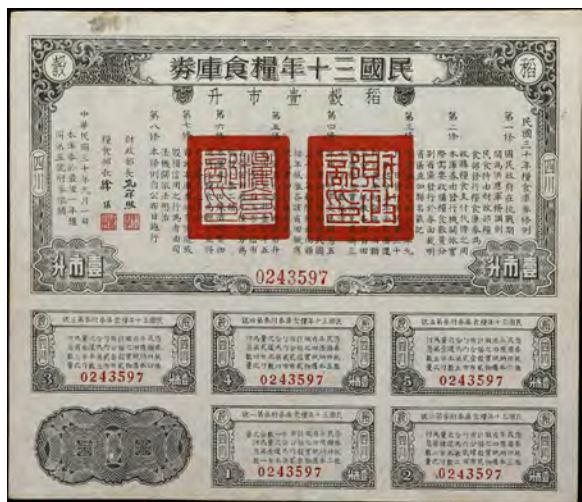


23425

(t) CHINA—MISCELLANEOUS. Lot of (3). Mixed Banks. 50 Silver Yuan, 1 & 5 Chiao, 1938-49. P-S3027b, S3136, & S3138. S/M#C168-1, S/M#C168-3, & S/M#Y71-3. PMG About Uncirculated 55 & Choice Uncirculated 64. P-S3027b is graded AU 55; P-S3136 is graded CU 64; and P-S3138 is graded AU 55. PMG comments "Minor Stains" on P-S3136 and S3138.

民國二十七至三十八年不同銀行伍拾圓紙幣一組。三張。P-S3027b獲評AU 55，P-S3136獲評CU 64，P-S3138獲評AU 55。P-S3136和S3138有PMG備注"輕微污漬"。

\$800 and up



23424

(t) CHINA—MISCELLANEOUS. Lot of (12). Szechuen Ration Storage/Exchange Certificates. 1 to 500 Litres, 1941-42. P-Unlisted. Very Fine to About Uncirculated. 12 ration certificates for rice in 4 issues.

1. 1941 Exchange Certificates for 10, 20 and 50 Litres
2. 1941 Ration Storage Coupon for 1 Litre
3. 1942 Exchange Certificates for 1, 2, 5, 10, 20 and 50 Litres
4. 1942 Ration Storage Coupons for 100, 200 and 500 Litres.

Very Fine to Almost Uncirculated, with most being in the higher grades.

民國三十至三十一年四川糧食庫券領換憑證1至500升，12枚。4期共12張大米配給券。1. 1941年兌換10、20和50升大米憑證2. 1941年1升口糧儲存券3. 1942年兌換1、2、5、10、20和50升大米憑證4. 1942年100、200和500升口糧儲存券。VF至AUNC，大中部分屬於高品相。

\$400 and up

23426

(t) CHINA—MISCELLANEOUS. Lot of (3). Mixed Private Banks. Mixed Denominations, 1916-21. P-Unlisted. Choice Fine to About Uncirculated. Lot of 3 better private bank banknotes consisting of:

1. Jin County (Hebei Province) Commerce Chamber, 1 tiao, 1915. Tian prefix number 44. Tian is equivalent of the 'A' prefix and so this is one of the very first notes issued.
2. Tong Quan Yong, Caozhou, Shandong Province, 1000 Cash, 1921
3. Shun He Cheng, Ju County, Shandong Province, 10,000 Cash, remainder note, undated.

The first note good fine with slightly uneven edges, the second almost uncirculated with pinholes near the right border and the last good very fine with a soft lower right corner.

民國時期不同銀行，面值紙幣一組。三枚。一組3張品相較好的私人銀行紙幣，包括：1. 河北省晉縣商會，1吊，1915年。天字冠編號44。天字冠相當於"A"字冠，因此這是最早發行的紙幣之一。2. 通泉永，山東曹州，1000文，1921年3. 山東省莒縣順和城，10,000文，庫存票。未註明日期。第一張F品相，邊緣略有不均勻，第二張紙幣右邊位有針孔，幾乎未流通，最後一張紙幣GVF，右下角有輕折的痕跡。

\$400 and up



23427

(t) CHINA—MISCELLANEOUS. No Bank. No Denomination, Republic of China era, likely 1920's to 1930's. P-NL. Printer's Test Note. A printer's test note, serial number IV IV IV 0000782 printed upside down to the design. Large size, mauve, peasants gathering wheat at centre, ornate border designs with dragon vignettes, floral patterns and guilloches. Impressive and presumably scarce. Uncirculated with minor handling marks.

民國時期無銀行，無面值打印機測試紙鈔。印刷機試印版，編號IV IV IV 0000782 倒印。大尺寸，淡紫色，農民在中心採集小麥，華麗的邊框設計帶有龍紋，花卉圖案和扭索飾紋。令人印象深刻，而且可能出現稀缺。未流通，有輕微處理痕跡。

\$270 and up

An Elusive Chinese Revolutionary 100 Dollars

稀少的中華革命軍壹佰圓



23428

CHINA—MISCELLANEOUS. Chinese Revolutionary Government. 100 Dollars/100 Piastres, 1906. P-Unlisted. PMG Very Fine 25. Corner Added, Splits. Serial number 079791. Deep pink, ornate designs at left and right, printed signature of Sun Wen and a blue stamp stating 'Chinese Revolutionary Arm Banknote 100 Dollars'. Scarce.

1906年中華革命軍銀票壹佰圓。編號079791。深粉紅色，孫文簽名。左右華麗設計，印簽，藍章寫"中國革命軍銀票壹百元"。稀缺。

\$1,500 and up

From the John E Sandrock Collection.



23429
CHINA—MISCELLANEOUS. Chu Shing Sheng Yin Chian Chu. 20 Cents, 1908. P-Unlisted. Remainder. Private Issue. PMG Choice Uncirculated 63 EPQ. A private issue remainder printed by PYOG.

光緒三十四年江蘇聚興姓印錢局大洋貳角。庫存票。PYOG印刷的私人發行庫存票。

\$300 and up



23430
CHINA—MISCELLANEOUS. Harbin Municipal Government. 20 Cents, 1949. P-Unlisted. PMG Gem Uncirculated 65 EPQ. Serial number C51617. A fairly scarce local wage payment voucher in high grade.

民國三十八年哈爾濱市政府貳拾分。編號C51617。頗珍罕的當地政府工薪支付票。

\$300 and up



23431
CHINA—MISCELLANEOUS. Lot of (87). Mixed Banks. Mixed Denominations, Mixed Dates. P-Variou. Chinese Bonds. Lot of 87 Chinese Bonds stored in 2 binders.

民國時期一組87張中國內外債券，藏於兩份文件夾。品相不一，敬請預覽，不設退換。

\$1,000 and up

From the John E Sandrock Collection.

MACAU

An Extremely Rare 1905 One Pataca Note

極其罕見的1905年壹圓



23432

MACAU. Banco Nacional Ultramarino. 1 Pataca, 1905. P-1a. KNB1. PMG Very Fine 25. KNB1. Printed by BFL. An extremely difficult design to find in any form, particular so with any recognizability to the intended design. This note shows with perforations at left, and a manuscript signature at bottom left. Certainly one of the better examples to surface in quite a while.

1905年澳門大西洋國海外匯理銀行壹圓。BFL印製。任何品相均難尋，存世不多。左下及右上有手簽簽名。與現存同款相比，無疑品質絕佳。比1912年日期更為罕有。

\$3,000 and up



23433

MACAU. Banco Nacional Ultramarino. 1 Pataca, 1912. P-7. KNB2. PMG Very Fine 25. A difficult Macau piece in issued form from the Banco Nacional Ultramarino. Tough date, and seen with the back displaying arms without crown. Even wear, with grade eye appeal. A perforated left edge.

1912年澳門大西洋國海外匯理銀行壹圓。難尋的一版澳門發行鈔，來自大西洋國海外匯理銀行。少見品種，反面徽章無皇冠。均勻流通痕跡，賞心悅目。左側打孔。

\$600 and up

A Grand 1919 100 Patacas Note 高尚的1919年壹佰圓



23434

MACAU. Banco Nacional Ultramarino. 100 Patacas, 1919. P-9. PMG Very Fine 25. This type rarely is offered publicly, and such occasions always generate large participation from bidders. Manuscript signature at lower left. Red steamship seal III at right, arms at upper left. A high profile banknote and a highlight of this auction. A design type we have not previously handled in any form and an extremely attractive large format BWC type. Back shown with always appealing near edge-to-edge under-printing and elaborate geometric lathe at center with arms at left and right. It is highly likely our estimate will prove to be conservative given how well preserved this treasured example is. PMG notes annotations which can be seen at the top left of the reverse.

1919年澳門大西洋國海外匯理銀行壹佰圓。罕見公開拍賣的一版，每次露面均會激發藏家熱情。左下有手簽。紅色蒸汽船蓋章III在右，徽章位於左上。舉足輕重的一張，亦是本場拍賣中的亮點。極具魅力的大規格BWC作品，我們從未經手此設計的任何版式。背面可見近滿幅底印，中央幾何壓花精美，徽章印於左右。狀態極佳的珍品，成交結果或會證明我們的估價比較保守。PMG標示筆註，位於反面左上方。

\$3,000 and up



23435

MACAU. Banco Nacional Ultramarino. 5 Avos, ND (1920). P-10. PMG Choice About Uncirculated 58. Printed by HKP. Hand signed signature of A. Novais.

1920年澳門大西洋海外匯理銀行伍分。香港印鈔公司印。A. Novais手簽。

\$1,200 and up



23436

MACAU. Banco Nacional Ultramarino. 10 Avos, ND (1920). P-11. PMG Choice Uncirculated 64. Printed by HKP. Hand signed signature of A. Novais. PMG Pop 3/3 Finer.

1920年澳門大西洋海外匯理銀行壹毫。小號000127。香港印鈔公司印。A. Novais手簽。此品相難得。PMG 2張同分，3張更高分。

\$1,500 and up

A 1945 500 Patacas Specimen in PMG 55

獲評PMG 55的1945年伍佰圓樣票



23437

MACAU. Banco Nacional Ultramarino. 500 Patacas, 1945. P-34s. KNB40S. PMG About Uncirculated 55. Specimen. Serial number 000000. Brown on orange and light green, Temple at right, reverse brown and yellow, steamship seal at centre. The elusive highest denomination note of the series that have always been popular with collectors. PMG comments “Minor Repairs”.

1945年澳門大西洋國海外匯理銀行伍佰圓。序號000000。棕色印於橙色於淺綠。廟宇在右，反面棕色及黃色蒸汽船蓋章居中。此系列中的高面值，一直備受藏家追捧。PMG標明“輕微修補”。

\$5,000 and up



23438

MACAU. Banco Nacional Ultramarino. 10 Patacas, 1958. P-45a. PMG Gem Uncirculated 66 EPQ. KNB42a. Printed by BWC. One of the finest graded examples of the design, with only 1 example, a lone 67EPQ, grading higher.

1958年澳門大西洋國海外匯理銀行拾圓。BWC 印製。PMG評級亞軍。僅一張獲評更高的67EPQ。

\$800 and up



23439

MACAU. Banco Nacional Ultramarino. 100 Patacas, 1966. P-51a. KNB47b. PMG Choice About Uncirculated 58. Printed by TDLR. This AU grade 100 Patacas note offers good appeal for the assigned grade. The paper remains bright and the ink vivid.

1966年澳門大西洋國海外匯理銀行壹佰圓。TDLR 印製。AU 評分，此評分而言品相上乘。紙質鮮亮，墨色艷麗。

\$500 and up



23440

MACAU. Uncut Pair. Banco Nacional Ultramarino. 5 Patacas, ND (1981). P-58r3. KNB52. Remainder. PMG Gem Uncirculated 66 EPQ. KNB52. Uncut Pair. Reminders. Found in Gem 66EPQ holders. PMG comments “Selvage Included”.

1981年澳門大西洋銀行伍圓。兩張連體鈔。庫存票。KNB52。連體兩張。未裁切澳門伍圓庫存票。PMG標明“含紙邊”。

\$600 and up



23441

MACAU. Uncut Pair. Banco Nacional Ultramarino. 5 Patacas, ND (1981). P-58r3. KNB52. Remainder. PMG Gem Uncirculated 66 EPQ. KNB52. Uncut Pair. An uncut Remainder pair of the popular 5 Patacas design. PMG comments "Selvage Included".

1981年澳門大西洋銀行伍圓。兩張連體鈔。庫存票。KNB52。連體兩張。未裁切澳門伍圓庫存票。PMG標明"含紙邊"。

\$600 and up



23442

MACAU. Uncut Pair. Banco Nacional Ultramarino. 10 Patacas, ND (1981-84). P-59r1. KNB53. Remainder. PMG Superb Gem Uncirculated 67 EPQ. KNB53. Uncut pair. Remainder. Overall exceptional quality as this sheet is graded SGU67Q. PMG comments "Selvage Included".

1981-84年澳門大西洋銀行拾圓。兩張連體鈔。庫存票。KNB53。連體兩張。未裁切澳門拾圓庫存票。獲評SGU67Q，品相出類拔萃。被PMG標明"含紙邊"。

\$600 and up

23443

MACAU. Lot of (2). Banco Nacional Ultramarino. 10 & 500 Patacas, 1977-81. P-55a & 62a1. KNB50g-m & KNB56a. PMG Choice About Uncirculated 58 to 58 EPQ. 2 pieces in lot. A special pairing of Banco Nacional Ultramarino pieces. The 1977 10 Patagas in CAU 58 EPQ, and the 1981 500 Patacas in CAU 58. Both notes face up quite nicely and are not easy to find with such good color and paper quality.

1977-81年澳門大西洋銀行拾 & 伍佰圓。兩張。一組2張澳門大西洋銀行鈔票。1977年拾圓獲評CAU 58 EPQ，1981年伍佰圓獲評CAU 58。兩張品相均佳，難得色彩與紙質均保存優秀。

\$400 and up

23444

MACAU. Lot of (4). Banco Nacional Ultramarino. 5, 10, 100 & 500 Patacas, 1981. P-58a, 59a, 61a & 62a. Specimens. Almost Uncirculated to Uncirculated. A near full type set of this very collectable series in almost uncirculated to uncirculated.

1981年澳門大西洋銀行伍，拾，壹佰 & 伍佰圓。四張樣票。近乎包含此系列中完整的版別，品相由AU至UNC不等。

\$400 and up

23445

MACAU. Lot of (2). Banco Nacional Ultramarino. 50 & 100 Patacas, 1981-84. P-60b & 61b. KNB54a & KNB55a-b. PMG Gem Uncirculated 66 EPQ to Superb Gem Uncirculated 68 EPQ. A high grade matching serial number pair LD44411 and RL44411. The 100 Patacas note a spectacularly high grade note in itself let alone being one of a fancy serial number pair.

1981-84年澳門大西洋銀行伍拾 & 壹佰圓。兩張。相同趣味編號LD44411和RL44411。壹佰圓分數卓越。

\$400 and up

23446

MACAU. Lot of (2). Banco Nacional Ultramarino. 50 & 500 Patacas, 1981. P-60b & 62a. PMG Gem Uncirculated 66 EPQ. 2 pieces in lot. A pair of 1980s issued Macau notes both found in Gem 66EPQ holders.

1981年澳門大西洋銀行伍拾 & 伍佰圓。兩張。兩張一組。均獲Gem 66EPQ。

\$700 and up



23447

MACAU. Uncut Pair. Banco Nacional Ultramarino. 500 Patacas, ND (1981-84). P-62ppa. KNB56. Progressive Proof. PMG Gem Uncirculated 65. KNB56. Progressive Proofs as an uncut pair of the 500 Patacas design. PMG comments "Selvage Included".

1981-84年澳門大西洋銀行伍佰圓。兩張連體鈔。試色樣鈔。KNB56。連體兩張。未裁切澳門伍佰圓庫存票。獲評GU65Q，品相出類拔萃。被PMG標明"含紙邊"。

\$1,500 and up

23448

MACAU. Banco Nacional Ultramarino. 20 Patacas, 1999. P-71. Uncut Sheet. Choice Uncirculated. Uncut sheet of 12. Uncirculated with bright inks and eye appeal.

1999年澳門大西洋銀行貳拾圓。12張連體。未流通品相，印墨亮麗，賞心悅目。

\$500 and up

23449

MACAU. Lot of (3). Banco Nacional Ultramarino. 20, 50 & 100 Patacas, 1999. P-71s, 72s & 73s. KNB59S, KNB60S & KNB64S. PMG Gem Uncirculated 65 EPQ to Superb Gem Uncirculated 68 EPQ. 3 pieces in lot. P-71s in SGU 68Q, 72s in Gem 65Q, and 73s in 66★, exceptional for the grade.

1999年澳門大西洋銀行貳拾，伍拾 & 壹佰圓。三張。三張一組。P-71s獲評SGU 68Q，72s獲評Gem 65Q，73s獲評66★。

\$600 and up

23450

MACAU. Lot of (2). Banco da China. 500 & 1000 Patacas, 1995-99. P-95 & 99a. KNB9d. PMG Gem Uncirculated 66 EPQ to Superb Gem Uncirculated 67 EPQ. Serial numbers AZ73440 and AC60923. The 1000 Patacas a nice high grade example.

1995-99年澳門中國銀行伍佰圓，壹仟圓。兩張。編號AZ73440和AC60923。

\$500 and up

HONG KONG

A Nice Original 1918 \$10

原廠狀態1918年拾圓佳品



23451

(t) HONG KONG. Chartered Bank of India, Australia & China. 10 Dollars, 1918. P-42. PMG Choice Fine 15. KNB24. Printed by Waterlow and Sons. At left is of a pagoda, while a river scene is depicted at right. The bank building is at center on the reverse, with counters at left & right ends. A very desirable 1918 10 Dollar which tends to always cause spirited bidding as not many examples ever come available. These are cherished, and typically tightly held.

1918年印度新金山中國渣打銀行拾圓。W&S印製。左側有一寶塔，河景繪於右邊。反面中央為銀行大樓，銀碼印於左右兩側。一直深受追捧的1918年拾圓，市面少有，必定能引起激烈競價。一旦流入藏家手中便要等待多時。

\$10,000 and up



23452

(t) HONG KONG. The Chartered Bank of India, Australia & China. 10 Dollars, 1918. P-42. PMG Choice Fine 15. Restoration. Serial number N/B 21366. Violet, black and yellow-orange, pagoda and sampan at left, boat sailing in gorge at right, Bank arms at centre, the faint hand signed signature just about discernible at lower left, reverse violet and black, the Bank building at centre.

A scarce early type without the "TEN" in underprint. Minor brush pen and a single ink stamp on reverse, far less than is typical for notes of this period. Lightly repaired but still fairly good eye appeal. Getting more difficult to find in public auctions now.

1918年印度新金山中國渣打銀行拾圓。編號N/B 21366。紫羅蘭色、黑色和橙黃色，左邊是寶塔和舢舨，右邊是在峽谷中航行的船，中間是銀行徽章，左下角有可辨認的微弱的手簽簽名，反面紫羅蘭色和黑色，銀行大樓在中央。一種稀有的早期類型，底印上沒有"TEN"字。背面有毛筆字和一個墨水印章，標記遠遠少於這一時期的典型紙幣。經過輕微修復，但依然攝人眼簾。在公開拍賣中變得難能可貴。

\$5,000 and up

A 1929 \$10 in Attractive Original Condition 原廠迷人1929年拾圓



23453

HONG KONG. Chartered Bank of India, Australia & China. 10 Dollars, 1929. P-50. KNB26. PMG Very Fine 25. KNB26. Printed by Waterlow and Sons. This 1929 dated example of the 10 Dollar HKCBIAC note offers wonderful eye appeal for a note nearing a century in age. Of the 148 graded examples, this note is only bested by 18 examples, none of which escape the VF range on PMG's census. In other words, it doesn't get much better than this.

1929年印度新金山中國渣打銀行拾圓。W&S印製。1929年印度新金山中國渣打銀行拾圓，歷經百年仍然賞心悅目。PMG評級共評148張，僅18張較此高分，並無高於VF的評分。換言之，無更佳品相。

\$7,000 and up



23454

(t) HONG KONG. Chartered Bank of India, Australia & China. 10 Dollars, 1929. P-50. KNB 26. PCGS Banknote Choice Fine 15 Details. Serial number N/B 1067785. Purple, black and red, pagoda and junk boat at left, sampan sailing in gorge at right, 'TEN' at lower centre. A popular type note among local collector. PCGS Banknote Comments 'Repaired'.

1929年印度新金山中國渣打銀行拾圓。編號N/B 1067785。紫、黑、紅三色，寶塔與帆船在左，右側舢板船划向水壩，中央下方印有"TEN"。極受本地藏家喜愛的款式。PCGS紙幣標示"精修補"。

\$2,000 and up



23455

(t) HONG KONG. Chartered Bank of India, Australia & China. 5 Dollars, 1937. P-54a. PMG Choice Fine 15 Net. Repaired. KNB33a-f. A coveted 1937 dated 5 Dollar note, with PMG commenting Repaired, on the reverse.

1937年印度新金山中國渣打銀行伍圓。令人垂涎的1937年伍圓。PMG標示經修補。

\$700 and up



23456

(t) HONG KONG. The Chartered Bank of India, Australia & China. 10 Dollars, 1931. P-55a. First Date. PMG Choice Fine 15. Serial number T/G 074498. Red and black on green, male Roman soldier at left, Bank arms at centre, hand signed at lower left, reverse red on green, rice harvesting scene, pagoda in the background. A scarce and highly desirable first date of this ever popular series in original circulated condition. The missing date in most collections.

1931年印度新金山中國渣打銀行拾圓。編號 T/G 074498。綠色底紅黑色，左邊為羅馬男士兵，中間為銀行徽章，左下角有簽名，反面是綠色底紅色，水稻收割場景，背景為寶塔。這個曾經流行的系列依然保有原裝狀態，甚是稀缺且令人嚮往的一張紙幣。

\$1,000 and up

23457

(t) HONG KONG. Chartered Bank of India, Australia & China. 10 Dollars, 1934. P-55b. KNB34b-g. PMG Very Fine 25. KNB34b-g. Printed by Waterlow and Sons. An early 1934 dated 10 Dollar with PMG comments of Restoration on the holder.

1934年印度新金山中國渣打銀行拾圓。W&S印製。早期1934年拾圓。PMG標示經修復。

\$1,000 and up



23458

(t) HONG KONG. The Chartered Bank of India, Australia & China. 10 Dollars, 1935. P-55b. PMG Very Fine 25. Serial number T/G 414018. Red and black on green, male Roman soldier at left, Bank arms at centre, neatly and clearly hand signed at lower left, reverse red on green, rice harvesting scene, pagoda in the background. A very collectable hand signed example of this beautiful series in decent original circulated condition with good eye appeal. This date has a low print run of 100,000 only and very few notes in this condition have survived.

1935年印度新金山中國渣打銀行拾圓。編號 T/G 414018。綠色底紅黑色，左邊為羅馬男士兵，中間為銀行徽章，左下角有整齊清晰的手簽簽名，反面綠色底上紅色，水稻收割場景，背景為寶塔。這個亮麗系列中的一個非常具有收藏價值的親筆簽名鈔票，原裝流通品相，具有吸引力。此日期的印數很少，僅為100,000張，這種情況下的紙幣很少能倖存下來。

\$1,000 and up

One of the Nicest
1940 Handsigned \$10's Extant
存世最佳的1940年手簽拾圓之一



23459

HONG KONG. Chartered Bank of India, Australia & China. 10 Dollars, 1940. P-55b. PMG About Uncirculated 53. KNB34b-g. Printed by W&S. Watermark of warrior's head. Dated September 20th, 1940. One of the nicer examples we've handled, especially for the specific date.

1940年印度新金山中國渣打銀行拾圓。W&S印製。戰士頭像水印。日期為1940年9月20日。我們經手此日期中較漂亮的一張。

\$5,000 and up

23460

(t) HONG KONG. Chartered Bank of India, Australia & China. 10 Dollars, 1954. P-55c. PMG About Uncirculated 55. KNB35a-e. The first of two consecutive examples. 2 Printed Signatures. Printed by Waterlow and Sons.

1954年印度新金山中國渣打銀行拾圓。兩張連號中的第一張。雙機簽名。華德路印刷。

\$700 and up

23461

(t) HONG KONG. Chartered Bank of India, Australia & China. 10 Dollars, 1954. P-55c. PMG About Uncirculated 50. KNB35a-e. The second of 2 consecutive examples. PMG notes stains on the reverse of the holder.

1954年印度新金山中國渣打銀行拾圓。兩張連號中的第二張。雙機簽名。華德路印刷。PMG評級套背面評價"污漬"。

\$500 and up



23464

(t) HONG KONG. Chartered Bank. 10 Dollars, 1956. P-63. PMG Extremely Fine 40 EPQ. KNB41a. The second of two consecutive examples.

1956年12月，渣打銀行拾圓。兩張連號中的第二張。

\$700 and up



23462

(t) HONG KONG. Chartered Bank of India, Australia & China. 100 Dollars, 1947. P-57c. PMG Very Fine 30. KNB39f-1/42a. Printed by Waterlow and Sons. Printed signatures. A highly sought after design, usually fetching a premium once escaping the Fine/VF20 graded range. Minor Restoration noted by PMG.

1947年印度新金山中國渣打銀行壹佰圓。華德路印刷。印刷簽名。備受追捧的設計，F/VF20以上評分身價劇增。PMG標明輕微修復。

\$1,200 and up

23463

(t) HONG KONG. Chartered Bank. 10 Dollars, 1956. P-63. PMG Choice Extremely Fine 45. KNB41a. First of two consecutive examples.

1956年12月，渣打銀行拾圓。兩張連號中的第一張。

\$500 and up



23465

(t) HONG KONG. Chartered Bank. 100 Dollars, 1959. P-66. PMG Choice About Uncirculated 58. Serial number Y/M 1131992. Green and pink on multicolour, Bank arms at centre, keys left and right of Bank title, watermark of a Roman soldier at right, reverse in similar colours, view of Victoria Bay. A scarce first year of issue for this iconic 'Large Green Key' \$100. A fresh note with alluring colours, especially the central pink area on the obverse. Although only the fourth highest grade in the PMG population report only four notes are graded higher. Very scarce so choice and original looking.

1959年香港渣打銀行壹佰圓。編號 Y/M 1131992。五彩印色底上有綠色和粉色，銀行徽章位於中心，銀行名在左右，羅馬士兵水印位於右側，反面顏色相似，維多利亞灣景觀。稀有的第一年發行且具標誌性的"大綠鎖匙"100元。清新的紙幣和誘人的色彩，尤其是正面中央的粉紅色區域。儘管在PMG評級中得第四高分，但只有四張紙幣的等級比它高。非常稀有，原裝品相和精選。

\$2,000 and up



A Simply Stunning 1959 Handsigned \$500 in 55-EPQ 獲評55-EPQ驚艷1959年手簽伍佰圓



23466

(t) HONG KONG. Chartered Bank. 500 Dollars, 1959. P-67. KNB43a-b. PMG About Uncirculated 55 EPQ. Serial number Z/N 182372. Black, green and brown, classical male bust at left, watermark at right, two clear and neat hand signed signatures at lower centre and right. The HIGHEST GRADE in the PMG population report!

This is an iconic type note in the Chartered Bank series spanning from 1934 to 1977. Hand signed notes are always extremely popular with collectors and this example in original AUNC condition with an EPQ status is just simply stunning. Sharp colours, paper margin, virtually pristine paper and just the lightest of folds result in this simply dazzling note and we expect strong interest from high end collectors.

1959年香港渣打銀行伍佰圓。編號Z/N 182371。黑、綠、棕三色，左側為經典男性半身像，水印在右，下方中央及右側有兩枚清晰整潔的手簽。PMG評級中的最高分！渣打銀行1934至1977年系列中的經典之作。手簽鈔票一直深受藏家追捧，次長更是近未流通狀態，紙質幾乎無可挑剔，僅有極輕微摺痕。令人神魂顛倒的品相，必定能獲實力藏家垂青。

\$10,000 and up



23468

(t) HONG KONG. The Chartered Bank. 500 Dollars, 1977. P-72d. PMG Choice About Uncirculated 58. KNB43e. Printed by TDLR. A touch of circulation on this otherwise clean and problem free note.

1977年渣打銀行伍佰圓。TDLR印製。除輕微流通及經手痕跡外，別無瑕疵，品相乾淨。

\$500 and up

23467

(t) HONG KONG. The Chartered Bank. 500 Dollars, ND (1962). P-72b. Miller Signature. PMG Choice About Uncirculated 58. Serial number Z/N 208054. Green, black and multicolour, classical male bust at left, watermark of the same at right, Bank arms at centre, reverse brown and green, sailing sampan and junk. A scarce early Miller signature in great choice about uncirculated condition.

1962年香港渣打銀行伍佰圓。編號 Z/N 208054。綠色、黑色和五彩印色，左側為古典男性半身像，右側為相同的水印，中央為銀行徽章，反面棕色和綠色，舢舨和帆船。稀有的米勒早期簽名，處於絕佳的近未流通狀態。

\$1,500 and up



23469

(t) HONG KONG. Pack of (100). The Chartered Bank. 10 Dollars, 1980. P-77a. Consecutive Serial. Uncirculated. Serial numbers A882201-300, including the fancy serial numbers A882222, 882288, etc. A scarce first 'A' prefix full bundle in pristine snow white condition, well centered and with the original bank wrapper. The first and last couple of notes may have minor corner bends. Lovely and scarce.

1980年渣打銀行拾圓。100張連號。編號A882201-300，含趣味號A882222、882288等。珍罕的A冠號，紙張雪白，印刷端正，原廠銀行包裝。第一張及最後幾張紙鈔有輕微紙角彎曲。珍罕，令人愛不釋手。

\$700 and up

23470

(t) HONG KONG. Lot of (8). The Chartered Bank. 100 Dollars, 1979. P-79a. Almost Uncirculated. A consecutive run of 8 notes of the first A prefix and date. Serial numbers A018412-419. Light central fold on each note and generally fresh.

1979年渣打銀行壹佰圓。八張連號。一組8張連號，首A字冠及日期。編號 A018412-419。各有輕微中央摺痕，大部分完好如新。

\$400 and up



23471

(t) HONG KONG. Chartered Bank. 1000 Dollars, 1979. P-81a. KNB56a-b. PMG Choice Very Fine 35. KNB56a-b. Printed by TDLR. First year, and first prefix. Very popular type note.

1979年渣打銀行壹仟圓。TDLR印製。首年，首冠號。深受欢迎的一版。

\$800 and up



23473

(t) HONG KONG. Hong Kong and Shanghai Banking Corporation. 1 Dollar, 1913. P-155b. PMG About Uncirculated 50. KNB43c. 2 printed signatures. Printed by BWC. A sought after 1913 AU 50 example of this iconic type.

1913年香港上海匯豐銀行壹圓。兩機簽名。BWC印製。1913年經典班別，AU 50評分更具吸引力。

\$1,300 and up



23472

(t) HONG KONG. Hong Kong and Shanghai Banking Corporation. 1 Dollar, 1904. P-155a. PMG Choice Fine 15. KNB43a-b. Printed by BWC. 1 printed signature, 1 manuscript signature. A coveted 1904 date.

1904年香港上海匯豐銀行壹圓。BWC印製。一枚印簽，一枚手簽。1904日期深受追捧。

\$1,300 and up

A Duo of High Grade Water Carrier \$5's in PMG 35

兩張PMG 35高分帆船伍圓



23474

HONG KONG. Hong Kong & Shanghai Banking Corporation. 5 Dollars, 1923. P-166. KNB54a-c. PMG Choice Very Fine 35. Serial number B332435. Green, orange and black, Bank arms at centre, water carrier at lower left, sailing junk boat at lower right, a clear and neat hand signed signature at lower left, reverse green and black, the old Bank building at centre. A superb original 'Water Carrier' \$5 bearing the last date of issue. The note has seen moderate circulation and still has great eye appeal owing to the designs still being in their original bright colours. The paper is firm and totally free from graffiti, a common practice at the time. Overall a neat and highly captivating note that will initiate spirited bidding on the day of the live auction. PMG comments "Stains".

1923年香港上海匯豐銀行伍圓。編號 B332435。綠、橙、黑三色，銀行徽章居中，渡輪與帆船位於右下。手簽乾淨利落，位於左下。反面綠色與黑色，舊銀行大樓印於中央原廠狀態超群，該版最後一年的日期。中等流通痕跡無損美觀，設計原色仍然鮮艷。紙質堅實，全無當年常見的塗鴉。整體乾淨，必定能掀起拍賣場上的激烈競價。PMG標示有"污漬"。

\$15,000 and up



23475

(t) HONG KONG. The Hong Kong & Shanghai Banking Corporation. 5 Dollars, 1916. P-166. PMG Choice Very Fine 35. Closed Pinholes. Serial number B219203. Green, orange and black, Bank arms at centre, water carrier at lower left, sailing sampan at lower right, hand signed neatly and clearly. Reverse olive and brown, the old Bank building at centre. Closed pinholes, as stated by PMG, but with original mesmerising colours and completely free from graffiti which should command a premium as it was very common practice to write on the notes at the time. A beautiful note that will grace any collection of vintage Hong Kong and becoming ever more elusive to find in public auctions.

1916年香港上海匯豐銀行伍圓。編號 B219203。綠色，橙色和黑色，銀行徽章位於中央上方，擔水佬在左下，舢舨在右下，手簽簽名工整清晰。反轉橄欖色和棕色，舊銀行大樓位於中心。正如 PMG 所說，針孔是封閉的，但具有原裝的迷人色彩，並且完全沒有塗鴉，相信定能引起高價，因為當時在鈔票上書寫是很常見的做法。這美輪美奐的紙鈔將為任何香港舊鈔票收藏添光，相信在日後的公開拍賣中亦難見其縱影。

\$13,000 and up



23476

(t) HONG KONG. Hong Kong & Shanghai Banking Corporation. 5 Dollars, 1916. P-166. KNB54a-c. PMG Fine 12 Net. Repaired, Annotations. Printed by Waterlow and Sons. A rare 1916 date. Definitely a piece that would be coveted by any serious Hong Kong collector. Repaired, Annotations, mentioned on the reverse of the holder.

1916年香港上海匯豐銀行伍圓。W&S印製。罕見的1916日期。資深香港紙幣藏家必定垂涎。PMG評級套背面評價“經修補、筆註”。

\$2,000 and up

A Choice 1913 \$10 Specimen in 64-EPQ

精選64-EPQ評分1913年拾圓樣票



23477

(t) HONG KONG. The Hong Kong & Shanghai Banking Corporation. 10 Dollars, 1913. P-167s. KNB55S. Specimen. PMG Choice Uncirculated 64 EPQ. Without serial numbers. Blue, black and pink, Bank arms at upper centre, sailing boat by shoreline at left, beach walkers at right, reverse olive and brown, the second generation HSBC building at centre, 5 hole punch cancellations, 'SPECIMEN' overprinted in red.

The ever popular 'Beach' design \$10 issued between 1909 and 1923 in specimen form. Luscious colours throughout, especially the soft pink colour at centre. Fairly well centered with decent original paper quality and margins. A minute corner bend in the lower left corner prevents the note from the higher grades. Choice and very rare in uncirculated condition with the all important EPQ designation.

1913年香港上海匯豐銀行壹圓。樣票。沒有編號。藍色、黑色和粉色，銀行徽章位於中心上方，帆船在海岸線旁，右側有人在海灘漫步，反面橄欖色和棕色，第二代匯豐銀行大樓位於中心，有5打穿孔蓋銷，紅色蓋印“樣票”。1909年至1923年間，廣受歡迎的“海灘”設計10元以樣票形式發行。整體顏色甜美，尤其是中心柔和的粉紅色。置中，紙質和邊距都不錯。左下角的微小拐角令其紙幣未能到達更高評級。具備所有EPQ評分的重要條件，未流通的精選及罕見紙幣。

\$12,000 and up

Fabulous High Grade 1923 10 Dollars 高分1923年拾圓



23478

HONG KONG. Hong Kong & Shanghai Banking Corporation. 10 Dollars, 1923. P-167. KNB55a-c. PMG Choice Very Fine 35.

Serial number B155958. Blue and black on light orange, Bank arms at upper centre, sailing boat at left, walkers on beach at right, a neat and clearly discernible hand signed signature at lower left, reverse green and black, the old Bank building at centre. A superb original condition note with strong crisp paper and superb colours. The band of toning on the reverse is likely due to the note being folded and left in a drawer for decades and will perhaps enhance the desirability of this note. Extremely rare in this condition and will be the target of many high end bidders. PMG comments "Stains".

1923年香港上海匯豐銀行拾圓。編號 B155958。淺橙色底印，藍與黑印刷，銀行徽章位於上方中間，左側有船，右側可見沙灘上有遊人，左下手簽清晰。反面為綠色與黑色，舊銀行大樓印於中央。原廠狀態，出類拔萃，紙質清脆，色彩鮮明。反面有條狀氧化，或因曾經摺疊後存放在抽屜中數十年之久，反而增添特色。極罕品相，實力藏家志在必得的藏品。PMG標示有"污漬"。

\$18,000 and up



23479

(t) HONG KONG. Hong Kong and Shanghai Banking Corporation. 1 Dollar, 1923. P-171. PMG Choice Very Fine 35. KNB53a-b. A sought after early 1923 date from the BWC.

1923年香港上海匯豐銀行壹圓。BWC印製。1923年備受追捧。

\$600 and up



23480

(t) HONG KONG. Hong Kong and Shanghai Banking Corporation. 1 Dollar, 1925. P-171. PMG Choice About Uncirculated 58 EPQ. Serial number C180295. Blue, black and multicolour, Minerva at left, Bank arms lower right, reverse light purple, allegorical figure with harp at centre. A fresh choice AUNC note with great eye appeal.

1925年香港上海匯豐銀行壹圓。編號 C180295。藍色、黑色而多彩。彌涅耳瓦在左側，銀行徽章位於右下。反面淺紫色，中央可見人像與豎琴。鮮麗的近未流通品相，賞心悅目。

\$1,200 and up

An Amazing Fresh Consecutive Pair of 5 Dollars, October 1930 顏色鮮艷的連號1930年10月伍圓！



23481

HONG KONG. Hong Kong & Shanghai Banking Corporation. 5 Dollars, 1930. P-173a. PCGS Banknote Choice Uncirculated 64. KNG 60e. This treasure is available here in an anomaly of a grade, as they are typically offered only in the fine to low vf range. One of two Uncirculated examples of this rare 1930s dated HSBC 5 Dollar. This CU64 example runs consecutive with the following lot.

1930年香港上海匯豐銀行伍圓。非凡評分，此版多獲較低的F至VF評分。罕見的1930年香港上海匯豐銀行伍圓，兩張未流通狀態之一。獲評CU64，與下一拍品為連號。

\$2,000 and up



23482

HONG KONG. Hong Kong & Shanghai Banking Corporation. 5 Dollars, 1930. P-173a. PCGS Banknote Choice Uncirculated 63 PPQ. KNB60e. An incredibly preserved 1930 Fiver, and a note that runs consecutive with the lot prior. A rare opportunity, as this particular example also boasts the PPQ designation.

1930年香港上海匯豐銀行伍圓。保存狀態之佳令人難以置信。與上一拍品為連號。PPQ評級難能可貴，罕見的入手良機。

\$2,000 and up



23483

(t) HONG KONG. Hong Kong & Shanghai Banking Corporation. 5 Dollars, 1937. P-173b. PMG Very Fine 25. KNB60e-1. A key dated 1937 note from BWC for the HSBC. Minor ink noted by PMG.

1937年香港上海匯豐銀行伍圓。關鍵日期1937。BWC印製。PMG標示"輕微油墨"。

\$500 and up



23485

(t) HONG KONG. Hong Kong & Shanghai Banking Corporation. 50 Dollars, 1934. P-175d. KNB64b-c. Duress Note. PMG Very Fine 30. KNB64b-c. Duress Note. Printed by BWC. Strong color and clean signature on this nearly original VF example with just some handling preventing a certain EPQ designation.

1934年香港上海匯豐銀行伍拾圓。BWC印製。逼簽。顏色鮮明，簽名乾淨，近原廠狀態VF評分。僅有輕微經手以致錯失EPQ評級。

\$2,500 and up



23484

(t) HONG KONG. Hong Kong and Shanghai Banking Corporation. 50 Dollars, 1927. P-175a. PMG Fine 12 Net. KNB64a. Printed by BWC. A 1927 dated 50 Dollar note, manuscript signed and rare. PMG notes Restoration.

1927年香港上海匯豐銀行伍拾圓。BWC印製。1927年伍拾圓，手簽，罕見。PMG標明"修復"。

\$800 and up



23486

(t) HONG KONG. Hong Kong & Shanghai Banking Corporation. 50 Dollars, 1934. P-175d. KNB64b-c. Duress Note. PMG Very Fine 25. KNB64b-c. Duress Note. A sought after BWC design. PMG notes Repaired.

1934年香港上海匯豐銀行伍拾圓。BWC印製。逼簽。備受追捧。PMG提及"經修補"。

\$1,200 and up

A Splendid 1930 Handsigned \$100 in PMG 35

美不勝收的PMG35 1930年手簽壹佰圓



23487

(t) HONG KONG. The Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1930. P-176a. PMG Choice Very Fine 35. Annotations. Serial number B341486. Red on multicolour, seated woman with an open bible, watermark of Minerva at right, a deep and bold hand signed signature at lower left, reverse in similar colours, the old Bank building at centre, three very minor brush pen annotations.

A superb original condition note with satisfying colours and bold hand signed signature. Very minor brush ink annotation compared to average than usually encountered. Only three notes are graded higher for this Pick number; 40, 45 and 50.

A popular and splendid hand signed large denomination in original condition.

1930年香港上海匯豐銀行壹佰圓。編號 B341486。五彩印色底上紅色，正義女神拿著聖經在左，米娜瓦的水印在右邊，左下角有一個深而粗的手簽簽名，反面顏色相似，舊滙豐銀行大樓在中間，三個非常小的毛筆註釋。原裝狀態極佳的紙幣，具有令人滿意的顏色和矚目的手簽簽名。與一般常見的相比，筆墨註釋非常微小。對於該目錄編號，只有三張紙幣比其高分：40、45 和 50。一張受歡迎的原裝手簽的【大聖書】。

\$4,000 and up



23488

(t) HONG KONG. Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1934. P-176d Duress Note. PMG Very Fine 30. KNB65d-e. Duress Note. Printed by BWC. A beautifully colored 100 Dollar note dated 1934, a key, and early date for the issue. Hand signed at left. Worthy of a premium bid.

1934年香港上海匯豐銀行壹佰圓。BWC印製。逼簽。色彩精美的1934年壹佰圓。該版中的早年關鍵日期。手簽在左。值得高價競投。

\$2,500 and up



23489

(t) HONG KONG. Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1934. P-176d. Duress Note. PMG Very Fine 25. KNB65d-e. Duress Note. Printed by BWC. An important 1934 100 Dollar HSBC note offered here in VF and free of any distracting comments by PMG. We note toning for accuracy.

1934年香港上海匯豐銀行壹佰圓。BWC印製。逼簽。極具意義的1934年香港上海匯豐銀行壹佰圓，VF評分，無PMG備注，全無瑕疵。可見氧化，特此說明。

\$1,800 and up

A Trio of High Grade Large Size \$100's
in Straight Lots
三張高分大棉胎壹佰圓



23490

(t) HONG KONG. The Hong Kong & Shanghai Banking Corp.. 100 Dollars, 1948. P-176e. PMG Gem Uncirculated 66 EPQ. ★★ consecutive with following lot. KNB66a-f. Printed by BWC. A 1948 dated 100 Dollar Gem for HSBC. Runs consecutive with the following lot.

1948年香港上海匯豐銀行壹佰圓。BWC印製。Gem狀態的1948年香港上海匯豐銀行壹佰圓。與下一拍品為連號。

\$4,000 and up



23491

(t) HONG KONG. The Hong Kong & Shanghai Banking Corp.. 100 Dollars, 1948. P-176e. PMG Gem Uncirculated 66 EPQ. ★★ consecutive with prior lot. KNB66a-f. Printed by BWC. A 1948 dated 100 Dollar Gem for HSBC. Runs consecutive with the prior lot.

1948年香港上海匯豐銀行壹佰圓。BWC印製。1948年香港上海匯豐銀行壹佰圓。與上一拍品為連號。

\$4,000 and up



23492

(t) HONG KONG. The Hong Kong & Shanghai Banking Corp.. 100 Dollars, 1952. P-176e. PMG Gem Uncirculated 66 EPQ. KNB66a-f. Printed by BWC. A 1952 dated 100 Dollar Gem for HSBC. A post-war key date.

1952年香港上海匯豐銀行壹佰圓。BWC印製。Gem狀態的1952年香港上海匯豐銀行壹佰圓。戰後關鍵日期。

\$4,000 and up



23493

(t) HONG KONG. Hong Kong and Shanghai Banking Corporation. 100 Dollars, 1952. P-176e. KNB66a-f. PMG Choice Very Fine 35 EPQ. Serial number F494994. Red on multicolour, Justicia with open book at left, watermark of Minerva at right. The key date of the post war issue.

1952年香港上海匯豐銀行壹佰圓。編號 F494994。多彩底印，紅色印刷。正義女神在左，書本翻開；彌涅耳瓦水印位於右側。戰後版別中的關鍵日期。

\$600 and up



23494

(t) HONG KONG. The Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1956. P-176f. KNB66g-j. PMG Extremely Fine 40. Serial number H032012. Red on multicolour, seated woman with open bible at left, watermark at right. An lightly circulated original note in superb colours.

1956年香港上海匯豐銀行壹佰圓。編號 H032012。多彩底印刷，紅色印刷。女士坐像，左側有翻開的聖經，水印位於右側。輕微流通，原紙，色彩鮮明。

\$500 and up

A Fresh and Original 1930 \$500

鮮亮原裝1930年伍佰圓



23495

HONG KONG. The Hong Kong & Shanghai Banking Corporation. 500 Dollars, 1930. P-177b. PMG Very Fine 25. Annotations. Serial number B276975. Purple on purple-pink, seated woman with stone tablet at right, Bank arms at centre, two large and clear hand signed signatures at lower left and right. A delightful original high denomination note that is extremely popular with collectors.

1930年香港上海匯豐銀行伍佰圓。編號 B276975。紫粉色底上紫色，右邊寓意女神及石碑，中央有銀行徽章，左下方和右下方有兩個大而清晰的手簽簽名。令人愉悅的原裝高面值紙幣，極受收藏家歡迎。

\$15,000 and up

A Lovely 1930 \$500 Specimen with Control Numbers 俏麗帶道具號1930年伍佰圓樣票



23496

HONG KONG. Hong Kong & Shanghai Banking Corporation. 500 Dollars, 1930. P-177s. Control Number Specimen. PMG Choice Uncirculated 63. Control numbers B250,001-300,000. Purple-brown on pink and multicolour, seated maiden with stone tablet at right, Bank arms centrally, watermark of a helmeted warrior at left. A superb and popular type note with great colours and paper. PMG comments "Printers Annotation In Margin".

1930年香港上海匯豐銀行伍佰圓。控號樣票。控號B250,001-300,000。粉紅色與多彩底印，紫棕色印刷。右側有女性落坐於石板之上，銀行徽章劇中，左側有戴頭盔戰士水印。備受追捧的版別，紙質顏色俱佳。PMG標示邊緣有印刷商註解。

\$5,000 and up



23497

(t) HONG KONG. The Hongkong & Shanghai Banking Corporation. 10 Dollars, 1930. P-178a. PMG Choice Very Fine 35. Serial number F195700. Green on pink, Ceres at upper left, a neat and clear hand signed signature at lower left. A crisp original condition now with great colours. Highly attractive and desirable.

1930年香港上海匯豐銀行拾圓。編號 F195700。粉底色綠色，穀神在左上方，左下方有工整清晰的手簽簽名。清晰的原裝狀態，色彩絢麗。具吸引力和令人嚮往。

\$500 and up

A Nice Consecutive Pair of the 1969 \$500's

兩張連號1969年伍佰圓



23498

(t) HONG KONG. Hong Kong and Shanghai Banking Corporation. 500 Dollars, 1969. P-179f. KNB71o. PMG Gem Uncirculated 66 EPQ. Serial number L527214. Brown, blue and multicolour, Sir Thomas Jackson at right, reverse blue, classical bust at left, old Bank building at centre. A slightly scarcer date than the 1968 note. Gem.

1969年香港上海匯豐銀行伍佰圓。編號L527214。棕、藍與多色，貝臣爵士肖像在右。反面藍色，左側有經典的半身像，舊銀行大樓印於中央。1968年較珍罕的日期。Gem品相。

\$1,500 and up

23499

(t) HONG KONG. Hong Kong and Shanghai Banking Corporation. 500 Dollars, 1969. P-179f. KNB71o. PMG Gem Uncirculated 66 EPQ. Serial number L527215. Brown, blue and multicolour, Sir Thomas Jackson at right, reverse blue, classical bust at left, old Bank building at centre. A slightly scarcer date than the 1968 note. Gem.

1969年香港上海匯豐銀行伍佰圓。編號L527215。棕、藍與多色，貝臣爵士肖像在右。反面藍色，左側有經典的半身像，舊銀行大樓印於中央。1968年較珍罕的日期。Gem品相。

\$1,500 and up



23500

(t) HONG KONG. Hong Kong & Shanghai Banking Corporation. 500 Dollars, 1935-69. P-179s. Specimen. PMG Gem Uncirculated 66 EPQ. Without serial number. Brown, blue and multicolour, Jackson at right. 'SPECIMEN' overprinted in red, reverse blue, Bank building at centre, classical bust at left. An excellent example of this popular large size specimen. The SECOND HIGHEST GRADE in the PMG population report with only 2 notes higher in 67-EPQ.

1935-69年香港上海匯豐銀行伍佰圓。樣票。無編號。棕、藍與多彩，多彩印刷。貝臣爵士肖像在右。紅色"SPECIMEN"加蓋。反面藍色，舊銀行大樓印於中央，左側有經典的半身像。大尺寸，品相極佳。PMG評級中排名第二，僅2張獲評更高的67-EPQ。

\$2,500 and up

A Scarce and Choice Set of Solid Serial Numbers

珍罕精選品相全同編號套裝



23501

(t) HONG KONG. The Hong Kong & Shanghai Banking Corporation. 5 Dollars, 1973. P-181f. Solid Serial Number 1. PMG Gem Uncirculated 66 EPQ. Serial number 111111 FC, 31.10.1973. A scarce solid number on a \$5 note.

1973年香港上海匯豐銀行伍圓。全同1序列號。編號 111111 FC，1973年10月31日。少見的伍圓幸運號碼。

\$500 and up



23502

(t) HONG KONG. The Hong Kong & Shanghai Banking Corporation. 5 Dollars, 1973. P-181f. Solid Serial Number 2. PMG Gem Uncirculated 65 EPQ. Serial number 222222 FC, 31.10.1973. A scarce solid number on a \$5 note.

1973年香港上海匯豐銀行伍圓。全同2序列號。編號 222222 FC，1973年10月31日。少見的伍圓幸運號碼。

\$500 and up



23503

(t) HONG KONG. The Hong Kong & Shanghai Banking Corporation. 5 Dollars, 1973. P-181f. Solid Serial Number 3. PMG Gem Uncirculated 65 EPQ. Serial number 333333 FC, 31.10.1973. A scarce solid number on a \$5 note.

1973年香港上海匯豐銀行伍圓。全同3序列號。編號 333333 FC，1973年10月31日。少見的伍圓幸運號碼。

\$700 and up



23504

(t) HONG KONG. The Hong Kong & Shanghai Banking Corporation. 5 Dollars, 1973. P-181f. Solid Serial Number 4. PMG Superb Gem Uncirculated 67 EPQ. Serial number 444444 FC, 31.10.1973. A scarce solid number on a \$5 note.

1973年香港上海匯豐銀行伍圓。全同4序列號。編號 444444 FC，1973年10月31日。少見的伍圓幸運號碼。

\$500 and up



23505

(t) HONG KONG. The Hong Kong & Shanghai Banking Corporation. 5 Dollars, 1973. P-181f. Solid Serial Number 5. PMG Gem Uncirculated 66 EPQ. Serial number 555555 FC, 31.10.1973. A scarce solid number on a \$5 note.

1973年香港上海匯豐銀行伍圓。全同5序列號。編號 555555 FC，1973年10月31日。少見的伍圓幸運號碼。

\$500 and up



23506
 (t) HONG KONG. The Hong Kong & Shanghai Banking Corporation. 5 Dollars, 1973. P-181f. Solid Serial Number 6. PMG Gem Uncirculated 65 EPQ. Serial number 666666 FC, 31.10.1973. A scarce solid number on a \$5 note.

1973年香港上海匯豐銀行伍圓。全同6序列號。編號 666666 FC，1973年10月31日。少見的伍圓幸運號碼。

\$500 and up



23507
 (t) HONG KONG. The Hong Kong & Shanghai Banking Corporation. 5 Dollars, 1973. P-181f. Solid Serial Number 7. PMG Choice Uncirculated 64 EPQ. Serial number 777777 FC, 31.10.1973. A scarce solid number on a \$5 note.

1973年香港上海匯豐銀行伍圓。全同7序列號。編號 777777 FC，1973年10月31日。少見的伍圓幸運號碼。

\$400 and up



23508
 (t) HONG KONG. The Hong Kong & Shanghai Banking Corporation. 5 Dollars, 1973. P-181f. Solid Serial Number 8. PMG Choice Uncirculated 64 EPQ. Serial number 888888 FC, 31.10.1973. A scarce and highly desirable solid number on a \$5 note.

1973年香港上海匯豐銀行伍圓。全同8序列號。編號 888888 FC，1973年10月31日。少見的伍圓幸運號碼。

\$800 and up



23509

(t) HONG KONG. The Hong Kong & Shanghai Banking Corporation. 5 Dollars, 1973. P-181f. Solid Serial Number 9. PMG Gem Uncirculated 66 EPQ. Serial number 999999 FC, 31.10.1973. A scarce solid number on a \$5 note.

1973年香港上海匯豐銀行伍圓。全同9序列號。編號 999999 FC，1973年10月31日。少見的伍圓幸運號碼。

\$600 and up



23510

(t) HONG KONG. The Hong Kong & Shanghai Banking Corporation. 5 Dollars, 1973. P-181f. 1 Million Serial Number. PMG Choice About Uncirculated 58 EPQ. Serial number 1000000 FC, 31.10.1973. A scarce million number on a \$5 note.

1973年香港上海匯豐銀行伍圓。壹佰萬序列號。編號 1000000 FC，1973年10月31日。少見的伍圓幸運號碼。

\$500 and up



23511

(t) HONG KONG. Pack of (100). Hong Kong & Shanghai Banking Corporation. 10 Dollars, 1977. P-181h. Consecutive Serial. Uncirculated. Serial numbers NB 421301-400. Superb, snow white uncirculated except for the first and last couple of notes which may have slight corner bends. With the original bank wrapper. Lovely.

1977年香港上海匯豐銀行拾圓。100張連號。編號 NB 421301-400。品相超群，紙張雪白，近未流通狀態。第一張和最後幾張有輕微紙角彎曲。原廠銀行包裝。令人愛不釋手。

\$500 and up

Fabulously Rare Single Colour Plate Proof 罕見單色樣票



23512

(t) HONG KONG. The Hong Kong & Shanghai Banking Corporation. 5 Dollars, ND (1959-75). P-181pp1. Uniface Obverse Single Colour Plate Proof. PMG Gem Uncirculated 66 EPQ. Printed date '3.10.69' at lower right. This an extremely rare single colour plate proof, part of the 'progressive proof' group. In the banknote design process the main colour, which in this case is sepia brown, is used to test the printing plate to see what the finished product would look like and is usually the second to last part of the printing process for this series. (The dates, signatures and serial numbers were printed last). This plate colour when superimposed to the underprint will equate to the finished product. All progressive designs are rare and only two to three copies of each part were made. Extremely rare and choice, probably offered for the first time in a public auction.

1959-75年香港上海匯豐銀行伍圓。正面單色樣票。右下角印有日期"3.10.69"。這是極其罕見的單色版樣票，屬於"漸進式樣票"組的一部分。在鈔票設計過程中，主要顏色（在本例中為深褐色）用於測試印版以查看成品的外觀，通常是該系列印刷過程的倒數第二部分。（最後打印日期、簽名和編號）。當疊加打印時，該印版顏色將與成品相同。所有漸進式設計都很罕見，每個部件只製作了兩到三份。極為罕見且精選，可能是首次出現在公開拍賣場中。

\$1,000 and up

A Fresh Bundle of 100 Consecutive Notes 宛如新印的100張連號



23513

(t) HONG KONG. Pack of (100). The Hong Kong & Shanghai Banking Corporation. 10 Dollars, 1980. P-182i. An attractive mint bundle of 100 consecutive notes with the original bank wrapper. Serial numbers G/55 323201-300. The first and last couple of notes with the usual light handling marks but otherwise crisp uncirculated.

1980年香港上海匯豐銀行拾圓。100張連號。原廠紙質。編號G/55 323201-300。第一與最後一張有輕微經手痕跡，未經流通品相。

\$500 and up



A Run of Five Fresh 1964 \$100's
 五張鮮亮的1964年壹佰圓連號



23514

(t) HONG KONG. The Hong Kong & Shanghai Banking Corporation. 10 Dollars, ND (1959-83). P-182s. Archival Specimen. PMG About Uncirculated 55. Without serial numbers or date. Green on multicolour, Ceres at upper left, Bank arms lower left, 'SPECIMEN' overprinted diagonally in red. Getting more difficult to find in recent years. Modernish specimens are red hot at present!

1959-83年香港上海匯豐銀行拾圓。檔案樣票。沒有編號或日期。五彩印色底上綠色，穀神位於左上方，銀行徽章位於左下方，紅色對角疊印"樣票"。現代風格的樣票愈來愈受歡迎，在近年較難找。

\$500 and up

23515

(t) HONG KONG. Lot of (5). The Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1964. P-183a. Choice Almost Uncirculated. Serial numbers 706291-295 UK. The notes have a soft central bend that do not seem to affect the paper fibre. Pack fresh with original colours, smell and touch.

1964年香港上海匯豐銀行壹佰圓。五張連號。編號706291-295UK。中央摺痕柔和，目測不影響紙張纖維。原裝色彩，氣味及觸感，完好如新。

\$500 and up

A Run of Five Fresh 1964 \$100's
 五張鮮亮的1964年壹佰圓連號



23516

(t) HONG KONG. Lot of (5). The Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1964. P-183a. Choice Almost Uncirculated. Serial numbers 706296-300 UK. The notes have a soft central bend that do not seem to affect the paper fibre. Pack fresh with original colours, smell and touch.

1964年香港上海匯豐銀行壹佰圓。五張連號。編號706296-300UK。中央摺痕柔和，目測不影響紙張纖維。原裝色彩，氣味及觸感，完好如新。

\$500 and up

A Gorgeous 1959 Control Number Specimen in 67-EPQ

獲評67-EPQ極美1959年帶道具號樣票



23517

(t) HONG KONG. The Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1959. P-183as. Control Number Specimen. PMG Superb Gem Uncirculated 67 EPQ. Control serial number range 000001 UA to 100000 UE. A fabulously rare control serial number specimen for the 'Small Bible' \$100 of 1959-72. Control serial numbers were used to illustrate the serial number range for a given date or signature combination. From this, it is clear that the date '12th August 1959' had a print run of 4,100,000 notes and notes of this date bearing the 'UE' prefix is in fact rare with a print run of 100,000 notes. Only one or two notes of each range were printed and coupled with the fact that this a Superb Gem 67-EPQ, spirited bidding will be guaranteed! Extremely rare and choice!

1959年香港上海匯豐銀行壹佰圓。控制號樣票。編號範圍在000001 UA至100000 UE。極其罕見的對照編號樣票，為1959-72年100元的"小聖書"。編號用於說明日期或簽名組合的編號範圍。由此可見，日期"1959年8月12日"的印數為4,100,000張，而帶有"UE"字冠的該日期的紙幣實際上很少見，印數為100,000張。每個系列僅印製一兩個紙幣，再加上這是一張 Superb Gem 67-EPQ，相信定能引起激烈的競拍！極其稀有和精選！

\$2,500 and up



23518

(t) HONG KONG. Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1972. P-183c. KNB70n-p. PMG Gem Uncirculated 66 EPQ. 2 pieces in lot. Consecutive gems.

1972年香港上海滙豐銀行壹佰圓。兩張。2張一組。連號。均PMG 66-EPQ。

\$800 and up



23520

(t) HONG KONG. Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1972. P-183c. KNB70n-p. PMG Gem Uncirculated 65 EPQ & Gem Uncirculated 66 EPQ. 3 pieces in lot. Consecutive.

1972年香港上海滙豐銀行壹佰圓。三枚。3張一組。連號。PMG 65EP-66EPQ。

\$1,000 and up



23521

(t) HONG KONG. Lot of (6). The Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1972. P-183c. Choice Almost Uncirculated. A fresh consecutive run of 6 notes, serial numbers 989901-906 VS. A light soft central bend is seen on all. The first note with minor marks near the upper right corner and the last note crossfolds. Fresh and attractive nonetheless.

1972年香港上海滙豐銀行壹佰圓。六張連號。編號989901-906VS，6張連號。均有柔和的中央摺痕。第一張右上方有輕微留痕，最後一張十字摺痕。鮮麗的一組。

\$350 and up

23519

(t) HONG KONG. Hong Kong & Shanghai Banking Corporation. 100 Dollars, 1972. P-183c. KNB70n-p. Consecutive. PMG Gem Uncirculated 66 EPQ. 2 pieces in lot. Consecutive.

1972年香港上海滙豐銀行壹佰圓。兩張。2張一組。連號。均PMG 66-EPQ。

\$800 and up



23522

(t) HONG KONG. The Hong Kong & Shanghai Banking Corporation. 50 Dollars, 1968-83. P-184s. Archival Specimen. PMG Gem Uncirculated 65 EPQ. Without serial numbers or date. Blue on multicolour, Bank arms at right, watermark of Minerva and 50 at left, 'SPECIMEN' overprinted diagonally in red. Getting more difficult to find in recent years. The SINGLE THIRD HIGHEST grade in the PMG population report with only two notes graded higher, one in 66-EPQ and one in 67-EPQ. A scarce denomination in specimen form. Choice and highly desirable thus.

1968-83年香港上海匯豐銀行伍拾圓。檔案樣票。沒有編號或日期。五彩印色底上藍色，銀行徽章位於右側，米娜瓦水印和左側 50，紅色對角疊印"樣票"。在近年愈來愈難找。PMG 評級中的第三高分，只有兩張紙幣比它更高分，一個在 66-EPQ，一個在 67-EPQ。稀有面值的樣票。精選和值得收藏之選。

\$1,500 and up

23523

(t) HONG KONG. Lot of (17). The Hong Kong & Shanghai Banking Corporation. 100 & 500 Dollars, 1973-1982. P-185c, 187c and 187d. Choice Almost Uncirculated. A group of choice almost uncirculated large denomination notes consisting of:

\$100: 31.10.1973, serial numbers 806435-439 WF (5); 31.3.1981, serial numbers UC 959511-515 (5) and 31.3.1982, serial numbers VC 957827-830 (4) and VG 953220243 (2).

\$500: 31.3.1978, serial number T343307, first and key date of issue.

Generally fresh, crisp almost uncirculated.

1973-1982年香港上海匯豐銀行壹佰 & 伍佰圓。17張。一組精選至未流通品相的大面值鈔票，含\$100：1.10.1973，編號806435-439 WF (5)；31.3.1981，編號UC 959511-515 (5) 和 31.3.1982，編號VC 957827-830 (4) 和 VG 953220243 (2)；\$500：31.3.1978，編號T343307，系列中的首個而且關鍵的日期。近未流通，大部分品相鮮麗。

\$500 and up

23524

(t) HONG KONG. Lot of (15). The Hong Kong & Shanghai Banking Corporation. 100 and 500 Dollars, 1975-1983. P-185d, 187d and 189c. About Uncirculated. A group of almost uncirculated large denomination notes consisting of:

\$100: 31.3.1975, serial numbers 618956-960 WS (5); 31.3.1982, serial numbers XF 888661-664 (4) and 31.3.1983, serial numbers XZ 954701-703 and 997-998 (5).

\$500: 31.3.1981, serial number W757513.

Generally fresh, crisp almost uncirculated except for the 1975 \$100's which have light toning on the reverse.

1975-1983年香港上海匯豐銀行壹佰 & 伍佰圓。15張。一組近未流通品相的大面值鈔票，含\$100：31.3.1975，編號618956-960 WS (5)；31.3.1982，編號XF 888661-664 (4) 和 31.3.1983，編號XZ 954701-703 和 997-998 (5)；\$500：31.3.1981，編號W757513。近未流通品相，除1975年\$100反面有輕微氧化外，大部分品相鮮麗。

\$350 and up



23525

(t) HONG KONG. The Hong Kong & Shanghai Banking Corporation. 500 Dollars, 1973. P-186a. PMG Superb Gem Uncirculated 67 EPQ. Serial number N735353. Brown, Bank arms at left, lion watermark at right, reverse brown, profile of lion and the Bank building. A short lived series issued from 1973 to 1976 only. The SECOND HIGHEST grade in the PMG population report with only one note graded higher in 68-EPQ. Very rare so choice.

1973年香港上海匯豐銀行伍佰圓。編號 N735353。棕色，左邊是銀行徽章，右邊是獅子水印，反面棕色，獅子和銀行大樓。一個短暫的系列，僅在 1973 年至 1976 年發行。PMG評級中第二高分，只有一張紙幣在 68-EPQ 評級比這高。稀有和精選。

\$7,000 and up

A Very Scarce Mismatch Serial Number Error Note

非常珍罕編號錯配錯體鈔



23526

(t) HONG KONG. The Hong Kong & Shanghai Banking Corp. 500 Dollars, 1975. P-186b. Mismatched Serial Number. PMG About Uncirculated 55 EPQ. Mismatched serial number Q553922/Q563922. A wonderful error note on the KEY DATE of this short lived 'Humpback Grouper' \$500. A rare note in itself with a print run of 1.3 million notes (Q500001 to R800000) it is exceedingly rare to encounter any error notes from this date or even the whole series, unlike the \$10 of the same period which had print runs of millions. This, together with the highly respectable grade of 55-EPQ, results in this being a highly desirable note and will be fiercely contested for by collectors of Hong Kong error notes. Superb!

1975年香港上海匯豐銀行伍佰圓。編號不符錯體票。編號 Q553922/Q563922。這絕美的錯版‘老鼠班’500元印在於這系列的重要年分。本是一張少見的紙幣，印數只為130萬張（Q500001至R800000），而整個系列(1973, 1975及1976年)，會很少遇到任何錯版紙幣。這與同期印數百萬張的10元紙幣不同。再加上備受推崇的 55-EPQ 等級，使得該紙幣成爲非常理想的一張，並將受到香港錯版紙幣收藏家的激烈爭奪。極好！

\$2,000 and up



23527

(t) HONG KONG. The Hong Kong & Shanghai Banking Corporation. 100 Dollars, ND (1977-83). P-187s. Archival Specimen. PMG Gem Uncirculated 66 EPQ. Without serial numbers or date. Red on multicolour, Bank arms at left, lion watermark at right, 'SPECIMEN' overprinted diagonally in red. Getting more difficult to find in recent years. The SECOND HIGHEST grade in the PMG population report with only one note graded higher in 67-EPQ. A highly attractive note in gem condition.

1977-83年香港上海匯豐銀行壹佰圓。檔案樣票。沒有編號或日期。五彩印色底上紅色，左側銀行徽章，右側獅子水印，紅色對角疊印"樣票"。在近年愈來愈難找。PMG評級中的第二高分，只有一張紙幣比它更高分，在 67-EPQ。極具吸引力的Gem狀態。

\$1,000 and up

A Likely Early Prototype \$500

早期伍佰圓樣票



23528

(t) HONG KONG. The Hong Kong & Shanghai Banking Corporation. 500 Dollars, ND (1978-83). P-Type of P-189. Remainder. PMG Very Fine 30. Perforation Cancelled. Without serial numbers. This is likely to be a specimen rather than a remainder of the 'Yellow Grouper' \$500 given the perforation 'CANCELLED' near the upper right border. Evidence of mounting marks over the signature areas would indicate that a plastic panel bearing the new date and signature combinations was stuck on the note at production but which was subsequently detached from the note. If so, this note would have been one of the first prototype printings before the commencement of printing 'regular' specimens. This is now, however, a debatable point given the note's current appearance but it is an unusual and interesting specimen nonetheless.

1978-83年香港上海匯豐銀行伍佰圓。樣票。沒有編號。鑑於右上邊界附近的穿孔"取消"，這很可能是一枚樣票，而不是"青斑"500圓的庫存票。簽名區域上有黏貼痕跡，顯示印有新日期和簽名組合的塑料面板在生產時貼在紙幣上，但隨後與紙幣分離。如果是這樣，這張紙條將是開始印刷正常樣票之前的印刷廠拼圖稿。然而，鑑於該紙幣目前的外觀，這是一個有爭議的部分，但它依然是特別且有趣的紙幣。

\$500 and up



23529

(t) HONG KONG. The Hongkong & Shanghai Banking Corporation. 500 Dollars, ND (1978-83). P-189s. Archival Specimen. PMG Gem Uncirculated 65 EPQ. Without serial numbers or date. Brown on multicolour, Bank arms at left, lion watermark at right, 'SPECIMEN' overprinted diagonally in red. Getting more difficult to find in recent years. The SECOND HIGHEST grade in the PMG population report. A scarce high denomination in specimen form. Choice and very popular.

1978-83年香港上海匯豐銀行伍佰圓。檔案樣票。沒有編號或日期。五彩印色底上棕色，左側銀行徽章，右側獅子水印，紅色對角疊印"樣票"。在近年愈來愈難找。PMG 評級中的第二高分。稀有的高面值樣票。受歡迎的精選品相。

\$2,000 and up

23530

(t) HONG KONG. The Hong Kong & Shanghai Banking Corporation. 1000 Dollars, ND (1977-83). P-190s. Archival Specimen. PMG Choice Uncirculated 64. Without serial numbers or date. Yellow on multicolour, Bank arms at right, watermark of lion and 1000 at left, 'SPECIMEN' overprinted diagonally in red. Getting more difficult to find in recent years. A rare high denomination specimen note. A type note that is very popular with collectors and bound to excite the market!

1977-83年香港上海匯豐銀行壹仟圓。檔案樣票。沒有編號或日期。五彩印色底上黃色，銀行徽章位於右側，獅子水印和1000位於左側，紅色對角疊印"樣票"。在近年愈來愈難找。罕見的高面值紙幣樣票。非常受藏家歡迎的紙幣，相信定能在拍賣場上掀起龍爭虎鬥。

\$2,000 and up



23531

(t) HONG KONG. Hong Kong and Shanghai Banking Corporation Limited. 500 Dollars, 1993. P-204a. PMG Gem Uncirculated 66 EPQ. KNB90a-b/d. Printed by TDLR. A solid 9 serial number. A tiny blemish noticed in the watermark area we disclose for accuracy.

1993年香港上海滙豐銀行伍佰圓。全同號。TDLR印製。全9編號。水印處有微小瑕疵，特此說明。

\$500 and up



23532

(t) HONG KONG. Hong Kong & Shanghai Banking Corporation. 1000 Dollars, 2007. P-211d★. PMG Superb Gem Uncirculated 69 EPQ. Replacement. ZZ prefix. KNB97i. A high grade note, and nearly solid serial number. ZZ555538. SGU 69EPQ, a stunning note, in an ultra high grade. Nearly perfect.

2007年香港上海滙豐銀行有限公司壹仟圓。替補券。補號及近全同號ZZ555538。獲評SGU 69EPQ，極高評分。近乎完美。

\$400 and up

1930 Mercantile Fiver 1930年原裝手簽伍圓



23533

(t) HONG KONG. Mercantile Bank of India Limited. 5 Dollars, 1930. P-235b. PMG Very Fine 20. Printed by W&S. A very scarce, and heavily coveted type. Two serial numbers on back. Dated January 1st, 1930 (last date for series). PMG notes Minor Rust on the holder.

1930年香港有利銀行伍圓。W&S印製。非常珍罕，令人垂涎。背面有兩組編號。日期為1930年1月1日（該系列中的最後日期）。PMG評級套背面評價“輕微鏽跡”。

\$5,250 and up

1941 Mercantile Fiver 1941年品相不俗的伍圓



23534

(t) HONG KONG. Mercantile Bank of India Ltd.. 5 Dollars, 1941. P-235d. KNBf. PMG Very Fine 30. KNBf. Printed by W&S. 2 serial numbers on back. Terrific color remains on this Very Fine offering. A catalog number that escalates in price substantially once crossing past the Fine range. These Mercantile notes are often plagued with issues, though we report nothing here, just textbook VF30 condition.

1941年香港有利銀行伍圓。W&S印製。反面有2組編號。VF評分，色彩仍艷麗。此版品獲FINE評分以上即身價大漲。有利銀行紙鈔多見瑕疵，但本拍品全然不見，標準VF30品相。

\$5,000 and up



23535

HONG KONG. Mercantile Bank of India Limited. 10 Dollars, 1941. P-236e. PMG Very Fine 30. Serial number 133230. Red, black and green, central vignette showing walkers, sampan and bridge at centre, reverse green and black, Mercury with winged helmet at centre. A popular type note in well above average condition. PMG comments "Retouched".

1941年香港有利銀行拾圓。編號133230。紅、黑與綠色中央插圖可見遊人與帆船，大橋居中。反面綠色與黑色，中央印刷墨丘利頭頂帶翼頭盔。品相遠超平常。PMG標示有"經潤飾"。

\$2,500 and up

23536

(t) HONG KONG. Mercantile Bank of India, Ltd. 10 Dollars, 1941. P-236e. PMG Very Fine 20 Net. KNB12e. 2 Serial numbers on back. Printed by Waterlow and Sons. Restoration noted by PMG.

1941年香港有利銀行拾圓。KNB12e。反面有2組編號。華德路印刷。PMG備注經修復。

\$2,000 and up

Stunning 1948 100 Dollar 品相驚艷的1948年壹佰圓



23537

(t) HONG KONG. Mercantile Bank of India Limited. 100 Dollars, 1948. P-239d. KNB15f-k. PMG Very Fine 30. KNB15f-k. Dated 1948. This was the last date these notes were handsigned. 2 Serial numbers on the reverse. Free of any issues, or repairs. A truly remarkable survivor printed by Waterlow and Sons for the Mercantile Bank of India's mid-century issue.

1948年香港有利銀行壹佰圓。1948年。此為手簽版的最後一年。紙面有2組編號。全無瑕疵或修補。W&S印製的有利銀行驚艷倖存。

\$5,000 and up

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23538

(t) HONG KONG. The Mercantile Bank of India Limited. 100 Dollars, 1950. P-239d. PMG Very Fine 25. Annotations. Serial number 74735. Red, orange and blue, shoreline scene at centre, '100' at each corner, two black printed manuscript signatures. The first year of the double printed signatures, 1950 is a scarce date. '2,300' written by ink pen on reverse, otherwise free from graffiti and ink stamps and as such is worthy of a slight premium.

A delightful original condition note bearing a scarce date.

1950年香港有利銀行壹佰圓。編號74735。紅色、橙色和藍色，海岸線位於中心，每個角落印有"100"。1950年是第一年的雙機印簽名，也一個少有的日期。背面用墨水筆寫有"2,300"，沒有其它塗鴉和墨水印章，相信價格會因此上升。令人愉快的原裝狀態鈔票。

\$5,000 and up

A Rare High Grade 1954 Mercantile \$100 in PMG-55

罕見PMG-55高分1954年有利銀行壹佰圓



23539

(t) HONG KONG. The Mercantile Bank of India Limited. 100 Dollars, 1954. P-239d. About Uncirculated 55. Minor Rust. Serial number 90777. Red and black on orange and blue, shoreline view with hills, pavilions and sampans at centre, '100' at each corner, two printed black manuscript signatures at lower left and right, reverse red and black, Mercury with winged helmet at centre.

An amazing example of what is colloquially known as the 'The Big Garden' \$100. Superb original colours are seen on both sides with great margins and corners. A hard central fold and minor rust spots on the very peripheries of the left and right borders at the only signs are circulation. Otherwise an excellent Bank fresh note. The THIRD HIGHEST GRADE in PMG's population report for this Pick number with only two notes graded higher. We are certain that this note will be fiercely contested for on the day of the live auction. Not to be missed!

1954年香港有利銀行壹佰圓。編號90777。橙色和藍色底上的紅色和黑色，海岸線視圖，中間有山丘、亭台樓閣和舢舨，每個角有"100"，左下方和右下方有兩個印刷的黑色手稿簽名，反面紅色和黑色，帶著有翼頭盔的墨丘利在中心。令人驚訝的"大花園"100元。兩面都可以看到精美的原裝色彩，邊距和邊角整齊尖銳。中央有明顯摺痕，左右邊界有輕微鏽斑，這些是流通的唯一痕跡。否則這定是一張優秀亮麗的鈔票。PMG評級中第三高分，只有兩張紙幣比它更高分。我們確信這張紙幣定能在拍賣場上引起激烈的競拍，不容錯過！

\$10,000 and up

A Breathtaking 1935 Mercantile Bank \$50 Color Trial in PMG 65-EPQ

令人讚嘆的PMG 65-EPQ評分1935年有利銀行伍拾圓試色票



23540

(t) HONG KONG. The Mercantile Bank of India Limited. 50 Dollars, 1935. P-240acts. Color Trial. PMG Gem Uncirculated 65 EPQ. Without serial numbers. Blue and black on multicolour, classical bust of male at left, watermark area at right, '50' at each corner, overprinted 'SPECIMEN WATERLOW & SONS LTD', printed signature of Kennedy at lower right, reverse in similar colours, Chinese style house at centre. An extremely rare colour trial of this instantly recognisable note. The HIGHEST GRADE in the PMG population report with one other note. Lovely vibrant colours are observed throughout the note. Extremely rare and should incite spirited bidding on the day of the live sale.

1935年香港有利銀行伍拾圓。試色票。沒有編號。五彩印色底上有藍黑色，左古典男性頭像，右邊水印區，每角"50"，疊印"SPECIMEN WATERLOW & SONS LTD"，右下印刷肯尼迪簽名，反面顏色相近，中式房屋在中心。這是一款極其罕見的色彩嘗試，是款辨別度高的幣。PMG評級中最高分。整張紙幣都呈現出可愛、鮮豔的色彩。極其罕見，應該會在拍賣當天引發激烈的競價。

\$20,000 and up



23541

(t) HONG KONG. Mercantile Bank Limited. 100 Dollars, 1970. P-244d. PMG About Uncirculated 55. Serial number A559932. Red and multicolour, aerial view of Hong Kong Island, reverse red, Britannia with spear and shields. A very popular type note and scarce in the higher grades.

1970年香港有利銀行壹佰圓。編號 A559932。紅色和五彩印色，香港島的鳥瞰圖，反面紅色，帶有矛和盾的不列顛尼亞。一種非常流行的紙幣，少見的高評紙幣。

\$1,000 and up

23542

HONG KONG. Mercantile Bank Limited. 100 Dollars, 1974. P-245. KNB21a. PMG Superb Gem Uncirculated 67 EPQ. Serial number B396990. Red and multicolour, Britannia with trident at left. A superb high grade note.

1974年香港有利銀行壹佰圓。編號 B396990。紅色與多彩。大英女神持三叉立於左側。評分極高。

\$500 and up

23543

(t) HONG KONG. Mercantile Bank Limited. 100 Dollars, 1974. P-245. KNB21a. PMG Gem Uncirculated 65 to 66 Gem Uncirculated EPQ. 2 pieces in lot. Consecutive.

1974年香港有利銀行壹佰圓。兩張。2張一組。連號。

\$500 and up

23544

(t) HONG KONG. Mercantile Bank Limited. 100 Dollars, 1974. P-245. KNB21a. PMG Gem Uncirculated 65 EPQ. 2 pieces in lot. Consecutive.

1974年香港有利銀行壹佰圓。兩張。2張一組。連號。

\$500 and up

23545

(t) HONG KONG. Mercantile Bank Limited. 100 Dollars, 1974. P-245. PMG Choice Uncirculated 64 EPQ. 3 pieces in lot. Consecutive.

1974年香港有利銀行壹佰圓。三張。3張一組。連號。

\$700 and up

23546

(t) HONG KONG. Mercantile Bank Limited. 100 Dollars, 1974. P-245. PMG Choice Uncirculated 64 EPQ. 3 pieces in lot. Consecutive.

1974年香港有利銀行壹佰圓。三張。3張一組。連號。

\$700 and up



23547

(t) HONG KONG. Standard Chartered Bank. 500 Dollars, 1989. P-282a. PMG Gem Uncirculated 66 EPQ. KNB61a-b/d/f. A split prefix 1988/1989.

1989年渣打銀行伍佰圓。騎冠號 1988/ 1989。

\$500 and up



23548

(t) HONG KONG. Standard Chartered Bank. 1000 Dollars, 1985. P-283a. PMG Gem Uncirculated 66 EPQ. KNB61a-b. First prefix(A). A problem free 1985 1000 Dollar Gem.

1985年渣打銀行壹仟圓。首冠號 (A)。Gem狀態無瑕1985年壹仟圓。

\$1,000 and up

23549

(t) HONG KONG. Lot of (300). Standard Chartered Bank. 10 to 50 Dollars, 1993-97. P-284a, 285b and 286b. Consecutive Serial. Uncirculated. Three mint bundles consisting of:

\$10, 1.1.1993 #BH474101-200; \$20, K489801-900 and \$50, 1.7.1997 #A097401-500. All with the original bank wrapper and near pristine. The first and last couple of notes in each bundle may have minor corner bends.

Superb, especially the \$50 bundle with the recycled A prefix.

1993-97年渣打銀行拾至伍拾圓。300張連號。三捆原廠鈔票，含\$10，1.1.1993 #BH474101-200；\$20，K489801-900；\$50；1.7.1997 #A097401-500。原廠銀行包裝，近乎完美。各捆的第一張及最後幾張紙鈔有輕微紙角彎曲。品相超群，\$50為循環A字冠。

\$1,300 and up



23550

(t) HONG KONG. Standard Chartered Bank. 50 Dollars, 2001. P-286c. KNB65m/o/q/s/u. Solid Serial Number 2. PMG Gem Uncirculated 66 EPQ. Solid serial number AK222222. A rare solid number on a \$50 note. PMG Comments "Exceptional Paper Quality & Embossing."

2001年渣打銀行伍拾圓。全同號 '2'。編號AK222222。伍拾圓全同號少見及非常熱門，尤其渣打銀行發行的。PMG標註"紙質超凡與壓印"。

\$1,000 and up



23551

(t) HONG KONG. Standard Chartered Bank (Hong Kong) Ltd. 1000 Dollars, 2012. P-301b. Solid Number 7. PMG Gem Uncirculated 66 EPQ. KNB78c, A sought after 2012 1000 Dollar note with a rare AZ 777777 serial number. Quite rare.

2012年渣打銀行壹仟圓。全同號“7”。深受追捧的2012年壹仟圓。罕見的“龍頭鳳尾”字冠AZ 777777編號。頗稀罕。

\$2,000 and up

A Highly Popular 1935 George V 1 Dollar in 67-EPQ

廣受歡迎的67-EPQ 1935年佐治五世壹圓



23552

(t) HONG KONG. Government of Hong Kong. 1 Dollar, ND (1935). P-311. PMG Superb Gem Uncirculated 67 EPQ. Serial number D931192. Purple on light olive and multicolour, George V at right, reverse purple, central vignette with denomination, '1' at each corner. A pristine note with dazzling colours and immaculate margins. The HIGHEST GRADE in the PMG population report and rare in such high grade.

1935香港政府銀行壹圓。編號 D931192。淡橄欖色和五彩印色底上的紫色，喬治五世在右邊，反面紫色，中央印有面值，每個角印有“1”。原裝紙幣，色彩絢麗，邊緣完美無瑕。PMG 評級中最高分，罕見的高評分。

\$10,000 and up



23553

HONG KONG. Government of Hong Kong. 1 Dollar on 5 Yuan, 1941. P-317. KNB6. PMG Choice Very Fine 35. Serial number B142979. Wartime provisional issued printed on 1941 Bank of China 5 Yuan. Becoming increasingly popular with local clients in recent years.

1941年香港政府壹圓加蓋於中國銀行伍圓。編號 B142979。戰時地方印刷發行的臨時鈔票。近年在本地藏家中日益受歡迎。

\$600 and up

An Amazing Consecutive Trio of the Wartime Provisional \$1!

精美的三張戰時發行壹圓



23554

(t) HONG KONG. Hong Kong Government. 1 Dollar on 5 Yüan, 1941. P-317. PMG About Uncirculated 55 EPQ. KNB6. Just a touch of circulation on this fully original HK Government overprinted note on Chinas Pick 93 design. The first of 3 consecutive AU examples being offered.

1941年香港政府壹圓加蓋於中國銀行伍圓。KNB6。輕微流通痕跡，原裝品相，香港政府加蓋於是中國 Pick 93設計。三張AU連號的第一張。

\$2,500 and up

23555

(t) HONG KONG. Hong Kong Government. 1 Dollar on 5 Yüan, 1941. P-317. PMG About Uncirculated 55 EPQ. KNB6. The second of 3 consecutive notes being offered for the design.

1941年香港政府壹圓加蓋於中國銀行伍圓。此設計三張連號中的第二張。

\$2,500 and up



23556

(t) HONG KONG. Hong Kong Government. 1 Dollar on 5 Yüan, 1941. P-317. PMG About Uncirculated 53 EPQ. KNB6. The last of 3 of these consecutive HK Government overprinted notes.

1941年香港政府壹圓加蓋於中國銀行伍圓。此設計三張連號中的第三張。

\$2,500 and up



23557
 (t) HONG KONG. Lot of (5). Bank of China. 20, 50, 100, 500 & 1000 Dollars, 1994. P-329a★, 330a, 331a★, 332a★ & 333a★. PMG Gem Uncirculated 66 EPQ, 5 pieces in lot. Four replacements, one issued. Pick 331a★ in SGU67EPQ condition, the rest are all gem 66EPQ.

1994年香港中國銀行貳拾，伍拾，壹佰，伍佰 & 壹仟圓。五枚。5張一組。四張補號票，一張發行鈔。P-331a★獲評SGU67EPQ，其餘均獲66EPQ。

\$1,000 and up



23558
 (t) HONG KONG. Bank of China. 1000 Dollars, 1994. P-333a★. KNB5c. Replacement. PMG Gem Uncirculated 65 EPQ. KNB5c. Replacement. ZZ prefix. Printed by TDLR. Key type note.

1994年香港中國銀行壹仟圓。補號票。ZZ字冠。TDLR印製。關鍵一版。

\$300 and up



23559
 (t) HONG KONG. Bank of China. 1000 Dollars, 1995. P-333b. PMG Gem Uncirculated 65 EPQ. KNB5d. Printed by TDLR. A rare 1995 date for this sought after Bank of China 1000 Dollar bill.

1995年香港中國銀行壹仟圓。TDLR印製。罕見的1995年，深受追捧。

\$1,000 and up



23560

(t) HONG KONG. Bank of China. 100 Dollars, 2012. P-343b. Solid Number 9. PMG Gem Uncirculated 66 EPQ. Solid number serial CS999999. KNB14c. Solid 9s. Gem.

2012年香港中國銀行壹佰圓。全同號 '9'。編號CS999999。Gem品相。

\$400 and up



23562

(t) HONG KONG. Hong Kong & Shanghai Banking Corporation. 1000 Dollars, 2016. P-Unlisted. Solid Number 7. PMG Gem Uncirculated 66 EPQ. KNB102f. Solid 7 serial numbers on this Gem 66Q 1000 Dollar note.

2016年香港上海滙豐銀行有限公司壹仟圓。全同號 '7'。編號GL777777。Gem狀態，獲評66Q的壹仟圓。

\$1,000 and up



23561

(t) HONG KONG. Hong Kong & Shanghai Banking Corporation. 500 Dollars, 2016. P-Unlisted. PMG Perfect Seventy Uncirculated 70 EPQ. An unlisted 2016 500 dollar note graded a Perfect 70★ by PMG.

2016年香港上海滙豐銀行有限公司伍佰圓。獲PMG評為完美70★分。

\$500 and up

END OF SESSION D

SESSION E
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中國紙幣
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FRIDAY, OCTOBER 6, 2023 6:00 PM PACIFIC TIME
LOTS 24001-25131

CHINA—EMPIRE

24001

(t) CHINA—EMPIRE. Ch'ing Dynasty. 1500 Cash, 1854. P-A3a. S/M#T6-12. PMG Very Fine 25. Serial number 1020. A solid example of this scarcer denomination. PMG Comments "Spindle Holes."

咸豐肆年大清寶鈔壹仟伍佰文。PMG標示有針孔。

\$1,500 and up

24002

(t) CHINA—EMPIRE. Ta Ch'ing Pao Ch'ao. 2000 Cash, 1859. P-A4g. S/M#T6-60. PCGS GSG Choice Very Fine 35 Details. Serial number 2070. A widely collected Qing note. Comments "Rust, Tape".

咸豐玖年大清寶鈔貳仟文。編號2070。廣受追捧的版式，PMG備注"鏽跡、膠紙"。

\$500 and up

24003

CHINA—EMPIRE. Chang Yuan Private Issue. 1000 Cash, Year 11 (1861). P-Unlisted. PCGS Banknote Choice Fine 15. Serial number 28. Vertical format, blue printing on white paper, hand written denomination and various annotations. Issued in Fujian Province.

咸豐十一年長源壹仟文。編號28。豎式，白紙藍墨，手寫面值，福建發行。

\$200 and up

24004

CHINA—EMPIRE. Kim Loong Private Issue. 3000 Cash, Year 11 (1861). P-Unlisted. PCGS Banknote Very Fine 20. Serial number 296. Vertical format, blue printing on white paper, hand written denomination and various annotations. Issued in Fujian Province.

咸豐十一年金隆叁仟文。編號296。豎式，白紙藍墨，手寫面值，福建發行。

\$200 and up

24005

CHINA—EMPIRE. Kim Loong Private Issue. 3000 Cash, Year 11 (1861). P-Unlisted. PCGS Banknote Choice Fine 15. Serial number 232. Vertical format, blue printing on white paper, hand written denomination and various annotations. Issued in Fujian Province.

咸豐十一年金隆叁仟文。編號232。豎式，白紙藍墨，手寫面值，幾處塗鴉，福建發行。

\$200 and up

24006

CHINA—EMPIRE. Imperial Chinese Railways. 1 Dollar, 1895-96. P-A56a. S/M#P34-1. PMG Choice Fine 15. Printed by BFL. Peiyang. Beautiful imagery with just some annotations noticed that aren't mentioned on the holder. PMG Comments "Rust, Tape."

光緒二十一年北洋鐵軌官路總局壹圓。BFL印製。北洋地名。圖景漂亮，筆註未在評級套上標示。PMG備注"鏽跡、膠紙"。

\$300 and up

24007

(t) CHINA—EMPIRE. Imperial Chinese Railways. 1 Dollar, 1899. P-A59r. Remainder. PMG Very Fine 25 Net. Serial number 22106. PMG Comments "Repaired, Severed & Reattached."

光緒二十四年山海關內外鐵路局壹圓。庫存票。PMG標示"經修補、裁切、重接"。

\$300 and up

24008

CHINA—EMPIRE. Peking Private Bank. No Denomination, ND (1874-1908). P-Unlisted. Remainder. About Extremely Fine. A remainder from likely a Beijing Local 'Qianzhuang' during the Guangxu era (1874-1908). Small tear and nick on the upper and lower margins. Scarce.

光緒年銀票。北京私人錢莊。庫存票。庫存票，北京地方發行，小裂，上下紙緣有凹痕。稀見。

\$200 and up

24009

(t) CHINA—EMPIRE. Kiangsi Government Bank. 1000 Cash 95 Copper, 1908. P-Unlisted. SM#C95-1. PCGS Banknote Good 6. Vertical format, blue on yellow, dragons within borders. A typical and much loved Qing era design. Scarce.

光緒三十四年江西官銀錢總號九五制錢壹串文。豎式。黃紙藍墨，備受歡迎的清鈔。罕見。

\$300 and up

24010

(t) CHINA—EMPIRE. Tong Chu Shing Bank. 1000 Cash, ND (ca. 1910). P-Unlisted. PCGS Banknote Very Good 10. Chefoo. An evenly circulated example of this rare type. It even has the English text 'Promises to pay the Bearer One Thousand Cash', which is very rare for Private Bank issues. Not to be confused with the common blue note which looks similar to this.

同聚興錢莊壹仟文。煙台地名。均勻流通，罕見版式，帶英字，私鈔罕見。與另一張常見的藍版紙鈔容易混淆。

\$1,300 and up

24011

(t) CHINA—EMPIRE. Lot of (32). Prince Chun Souvenir Prints. 1908-11. P-Unlisted. PMG Encapsulated. Lot of 32 souvenir notes with Prince Chun. Eight different colour groups of four notes.

1908-11年大清銀行兌換券醇親王像紀念印刷品。32張。一組32張醇親王觀賞幣。

\$1,000 and up

24012

(t) CHINA—EMPIRE. Vignette of Prince Chun, Dragon & Field Workers. 100 Dollars, 1908-11. Souvenir. PMG Encapsulated. Souvenir note featuring Prince Chun and Flying Dragon. PMG slabbed without a numerical grade.

1908-11年大清銀行兌換券醇親王像紀念印刷品壹佰圓。醇親王像及飛龍，不帶數字評分。

\$80 and up

24013

(t) CHINA—MISCELLANEOUS. 1908-11. P-Unlisted. Vignette of Prince Chun, Dragon & Field Workers. PMG Encapsulated.

1908-11年大清銀行兌換券醇親王像紀念印刷品。

\$80 and up

CHINA—REPUBLIC

24014

CHINA—REPUBLIC. Agricultural & Industrial Bank of China. 10 Cents, Peking, 1927. P-A92a. PMG About Uncirculated 53 EPQ. Serial A1262411. Purple. A nice fractional note with an EPQ status.

民國十六年中國農工銀行壹角。序號 A1262411。紫色。EPQ評級，亮麗的一張小面值票。

\$350 and up

24015

CHINA—REPUBLIC. Lot of (2). Agricultural & Industrial Bank of China. 10 and 20 cents, Peking, 1927. P-A92a and A94a. Very Fine to Almost Uncirculated. Purple and green respectively, same design of stone bridge over river. Almost uncirculated and very fine respectively.

民國十六年中國農業銀行壹角 & 貳角。兩枚。紫色及綠色，與河上石橋的設計相同。品相近乎未流通，非常精美。

\$200 and up

24016

CHINA—REPUBLIC. Lot of (2). Agricultural & Industrial Bank of China. 10 & 20 Cents, 1927. P-A92b & A94Ab. S/M#C287-1c & C287-3b. PMG Very Fine 30 & 30 EPQ. Tientsin, serial numbers 2129930 and 2049688 respectively. The 20 Cents has the highly desired EPQ designation.

民國十六年中國農工銀行壹角 & 貳角。兩枚。天津，編號 2129930及2049688，EPQ發行。

\$250 and up

24017

CHINA—REPUBLIC. Agricultural and Industrial Bank of China. 5 Yuan, Hankow, 1932. P-A110a. About Very Fine. Serial number B285216. A moderately circulated note with bright colours. Scarce in this condition.

民國二十一年中國農工銀行伍圓。編號 B285216。顏色鮮豔的流通鈔。品相極佳，稀罕。

\$200 and up

24018

(t) CHINA—REPUBLIC. Agricultural & Industrial Bank of China. 5 Yuan, 1932. P-A110b. S/M#C287-41b. PMG Very Fine 25. Shanghai, serial number A395373. A little above average condition for type.

民國二十一年中國農工銀行伍圓。上海。編號 A395373。中上品相。

\$200 and up

24019

(t) CHINA—REPUBLIC. China Silk & Tea Industrial Bank. 1 Yuan, 1925. P-A120Ab. S/M#C292-1b. PMG Choice Fine 15. Tientsin, serial number 0015209. PMG comments "Annotations".

民國十四年中國茶絲銀行壹圓。PMG標明有"筆註"。

\$150 and up

24020

(t) CHINA—REPUBLIC. China Silk & Tea Industrial Bank. 5 Dollars, 1925. P-A120Bb. S/M#C292-2b. PMG Very Fine 30. Tientsin, serial number 0057422.

民國十四年中國茶絲銀行伍圓。天津，編號為"0057422"。

\$250 and up

24021

(t) CHINA—REPUBLIC. China Silk & Tea Industrial Bank. 10 Dollars, 1925. P-A120Cb. S/M#C292-3b. PMG Very Fine 20. Tientsin, serial number 0025429. PMG comments "Ink".

民國十四年中國茶絲銀行拾圓。PMG標示有"油墨"。

\$300 and up

24022

CHINA—REPUBLIC. Commercial Bank of China. 1 Dollar, Shanghai, 1929. P-13. S/M#C293-62. PMG Choice Very Fine 35. Serial number C097758. Blue on light green and multicolour, God of Wealth at right. A nicely designed note from a popular bank.

民國十八年中國通商銀行壹圓。編號 C097758。淺綠紙上見藍墨，財神於右。備受歡迎的發行，設計姣好。

\$400 and up

24023

(t) CHINA—REPUBLIC. Bank of China. 10 Cents, 1918. P-48b. S/M#C294-93b. PMG Gem Uncirculated 65 EPQ. Shanghai/Harbin, serial number G884931. A choice note showing the Temple of Heaven at right. An iconic type and much sought after.

民國七年中國銀行壹角。上海/哈爾濱。編號 G884931。天壇於右。被低估的一枚。

\$300 and up

24024

CHINA—REPUBLIC. Bank of China. 10 Cents, Shanghai over Harbin. 1918. P-48b. PMG Choice About Uncirculated 58. Serial number G884971. Black, Temple of Heaven. A fractional note is nice grade.

民國七年中國銀行壹角。序號G884971。黑色，天壇。評分不俗的一張小面值。

\$150 and up

24025

(t) CHINA—REPUBLIC. Bank of China. 1 Dollar or Yuan, 1918. P-51ms. S/M#C294-100k. Specimen. PMG Gem Uncirculated 65 EPQ. Shanghai, serial number 000000.

民國七年中國銀行壹圓。樣張。上海。編號為"000000"。

\$300 and up

24026

(t) CHINA—REPUBLIC. Lot of (3). Bank of China. 1, 5 & 10 Dollars, 1918. P-51f, 52e & 53. Foochow-Fukien. The notes have seen extensive circulation with multiple stamps and brush pen annotations. VG to Fine.

民國七年中國銀行壹，伍 & 拾圓。三張。福州-福建。已廣泛流通，見不同印章及毛筆註釋。品相介乎VG至F。

\$60 and up

24027

CHINA—REPUBLIC. Bank of China. 1 Dollar or Yuan, Tientsin, 1918. P-51q. PMG Choice Uncirculated 64 EPQ. Serial number K871232. A excellent uncirculated note with an EPQ status.

民國七年中國銀行壹圓。序號K871232。未經流通品相，EPQ 評分。

\$500 and up

24028

CHINA—REPUBLIC. Bank of China. 5 Yuan, Chefoo/Shantung, 1918. P-52n. PMG Very Good 10. Ink Stamp. Serial number 902219. A scarce place of issue.

民國七年中國銀行伍圓。編號902219。罕見的地方發行。

\$100 and up

24029

CHINA—REPUBLIC. Lot of (35). Bank of China. 10 Cents to 100 Yuan, 1918-1937. P-53f, 63, 79-81. Mixed Grades. Consisting of: 1918: 10 Yuan, Fukien.

1925: 10 Cents.

1937: 1 Yuan (3), 5 Yuan (15) and 10 Yuan (15).

Mixed condition, a few in the higher grades, sold as seen, no returns, viewing highly recommended.

民國七至二十六年中國銀行壹角至壹佰圓。35張。包括：1918年：拾元，福建。1925年：10美分。1937年：壹圓（3枚）、伍圓（15枚）、拾元（15枚）。品相參差不齊，少數品相較高，按現況出售，概不退換，建議仔細檢閱。

\$120 and up

24030

CHINA—REPUBLIC. Bank of China. 10 Dollars, 1918. P-59a. Fine. Edge wear. Edge tears. Corner wear. Ink. SOLD AS IS/NO RETURNS.

民國七年中國銀行拾圓。紙邊磨損。邊緣撕裂。邊角磨損。油墨。現況出售，概不退換。

\$10 and up

24031

(t) CHINA—REPUBLIC. Bank of China. 10 Yuan, 1924. P-62. S/M#C294-140. PMG Very Fine 30. Shanghai, serial number D745698. PMG Comments "Small Edge, Piece Missing"

民國十三年中國銀行拾圓。PMG標明"小邊，部分缺失"。

\$200 and up

24032

(t) CHINA—REPUBLIC. Lot of (3). Bank of China. 1 & 5 Yuan, 1926-35. P-66a & 76. S/M#C294-160a & S/M#C294-201. PCGS Banknote About Uncirculated 55 to Choice Uncirculated 63. A nice group of three consisting of:

1 Yuan, Tientsin, 1935, serial number BD096696

5 Yuan, Shanghai, 1926, black signatures, near consecutive serial numbers U063948 and 951.

All graded by PCGS Banknotes and in high grade.

民國十五至二十四年中國銀行壹 & 伍圓。三張。三枚精美的一組，包括：壹圓，天津，1935年，序列號BD096696伍圓，上海，1926年，黑色簽名，相近序列號，U063948和951。全部由PCGS紙幣評級，品相高超。

\$300 and up

24033

CHINA—REPUBLIC. Lot of (2). Bank of China. 5 & 10 Dollars, Amoy, 1930. P-68 & 69. PMG Very Fine 30 and 35. Serial numbers 098795 and 062948.

民國十九年中國銀行伍 & 拾圓。兩枚。序號098795和062948。

\$100 and up

24034

(t) CHINA—REPUBLIC. Lot of (3). Bank of China. 1 Yuan & 10 Dollars, 1930-35. P-69 & 76. S/M#C294-172 & S/M#C294-201. PMG Choice Extremely Fine 45 & Choice Uncirculated 64. A trio of notes consisting of:

1 Yuan, 1935, Tientsin, consecutive serial numbers P465249-250.

10 Yuan, 1930, Amoy, #924870.

民國十九至二十四年中國銀行壹 & 拾圓。三張。三張紙幣組成：壹圓，1935年，天津，連號P465249-250。拾元，1930年，廈門，#924870。

\$150 and up

24035

CHINA—REPUBLIC. Bank of China. 10 Dollars, 1930. P-69. Fine. Edge wear. Thinning. Ink. SOLD AS IS/NO RETURNS.

民國十九年中國銀行拾圓。紙邊磨損。變薄。油墨。現況出售，概不退換。

\$15 and up

24036

CHINA—REPUBLIC. Lot of (3). Bank of China. 5 Yuan, 1931. P-70b. S/M#C294-180. PCGS Banknote About Uncirculated 55 to Choice Uncirculated 64 PPQ.

民國二十年中國銀行伍圓。三張。天津，序列號 AD214362-364。

\$300 and up

24037

CHINA—REPUBLIC. Lot of (3). Bank of China. 1 & 5 Yuan, 1931-36. P-70b & 78. S/M#C294-180 & C294-210. PCGS Banknote About Uncirculated 53 to Choice Uncirculated 64.

民國二十至二十五年中國銀行壹 & 伍圓。三張。包括：1. 壹圓，1936年，#V159211。2. 拾圓，天津，1931年，#AD214369和AG583060。

\$180 and up

24038

CHINA—REPUBLIC. Lot of (3). Bank of China. 20 Cents, 5 & 10 Yuan, ND (1931-40). P-70b, 81 & 83. S/M#C294-180, S/M#C294-222 & S/M#C294-231. PMG Choice Extremely Fine 45 EPQ to Gem Uncirculated 65 EPQ. 5 Yuan, Tientsin, 1931; 10 Yuan, 1937 and 20 Cents, ND (1940).

民國二十至二十九年中國銀行貳角，伍 & 拾圓。三張。伍圓，天津，1931年；拾元，1937年；20分，ND (1940)。

\$100 and up

24039

CHINA—REPUBLIC. Lot of (3). Bank of China. Mixed Denomination, 1918-40. P-70b, 53p & 85a. S/M#C294-180, S/M#C294-102r & S/M#C294-241a. PMG Choice Very Fine 35 to Choice Uncirculated 64 EPQ. 1. 10 Yuan, 1918, Tientsin. PMG Comments "Faded Serial Number".

2. 5 Yuan, 1931, Tientsin.

3. 10 Yuan, 1940.

民國七至二十九年中國銀行不同面值紙幣一組。三張。P-53p 有PMG評價"序號脫色"。

\$150 and up

24040

CHINA—REPUBLIC. Bank of China. 5 Yuan, 1931. P-70b. Choice Extremely Fine.

民國二十年中國銀行伍圓。天津地名。

\$30 and up

24041

CHINA—REPUBLIC. Lot of (2). Bank of China. 1 & 5 Yuan, Shantung, 1934. P-71A & 72a. PMG Extremely Fine 40 Ink Stamps and 45. Serial numbers C119852 and A669340.

民國二十四年中國銀行壹 & 伍圓。兩枚。序號C119852和A669340。

\$150 and up

24042

CHINA—REPUBLIC. Bank of China. 5 Yuan, 1934. P-72. Good. Damage/issues are noticed. Personal inspection of this lot is highly recommended. SOLD AS IS/NO RETURNS.

民國二十三年中國銀行伍圓。可見損傷/瑕疵。請藏家仔細檢閱。現況出售，概不退换。

\$10 and up

24043

CHINA—REPUBLIC. Bank of China. 5 Yuan, 1934. P-72b. PMG Very Fine 20. Serial number 241769. A scarce place of issue.

民國二十三年中國銀行山東青島伍圓。編號241769。罕見的發行地。

\$100 and up

24044

CHINA—REPUBLIC. Bank of China. 10 Yuan, 1934. P-73a. S/M#C294-194. PCGS Banknote Choice About Uncirculated 58.

民國二十三年中國銀行拾圓。

\$300 and up

24045

CHINA—REPUBLIC. Bank of China. 10 Yuan, 1934. P-73. S/M#C294-194. PMG About Uncirculated 55.

民國二十三年中國銀行拾圓。天津地名。

\$150 and up

From the Prosperity Collection.

24046

CHINA—REPUBLIC. Bank of China. 10 Yuan, 1934. P-73a. S/M#C294-194. PCGS Banknote About Uncirculated 55.

民國二十三年中國銀行拾圓。天津，序列號F659091。流行設計，AUNC 品相。

\$150 and up

24047

CHINA—REPUBLIC. Bank of China. 10 Yuan, 1934. P-73. S/M#C294-194. PMG About Uncirculated 50.

民國二十三年中國銀行拾圓。天津地名。

\$120 and up

From the Prosperity Collection.

24048

CHINA—REPUBLIC. Lot of (2). Bank of China. 1 & 10 Yuan, Tientsin, 1934-35. P-73 & 76. PMG About Uncirculated 55 and Choice Uncirculated 64. Serial numbers BQ462664 and E917263. Popular type notes.

民國二十三至二十四年中國銀行壹 & 拾圓。兩枚。序號BQ462664和E917263。深受歡迎的版別。

\$200 and up

24049

(t) CHINA—REPUBLIC. Lot of (2). Bank of China. 10 & 50 Yuan, 1934-42. P-73 & 98. S/M#C294-194 & S/M#C294-270. PMG Very Fine 25 to About Uncirculated 50. 10 Yuan, Tientsin, 1934 #C193612.

50 Yuan, 1942 #R920653. The popular steam locomotive vignette at left.

民國二十三至三十一年中國銀行拾 & 伍拾圓。兩張。拾元，天津，1934年#C193612。伍拾圓，1942年#R920653。左邊是受歡迎的蒸汽機車圖案。

\$120 and up

24050

CHINA—REPUBLIC. Bank of China. 1 Yuan, 1935. P-74b. S/M#C294-200. PMG Very Fine 30. Printed by W&S. Shanghai. With overprint on front. PMG Pop 2/1 Finer.

民國二十四年中國銀行壹圓。W&S 印製。上海地名。加蓋在正面。PMG共評2張，1張更高分。

\$100 and up

From the Prosperity Collection.

24051

CHINA—REPUBLIC. Bank of China. 1 Yuan, 1935. P-76. S/M#C294-201. PMG Gem Uncirculated 66 EPQ. Tientsin, serial number BC888094. An excellent note in original bright colours. A very popular type!

民國二十四年中國銀行壹圓。天津，編號 BC888094。原紙原色，長期受追捧的版別。

\$400 and up

24052

CHINA—REPUBLIC. Lot of (3). Bank of China. 1 Yuan, 1935. P-76. S/M#C294-201. Consecutive Serials. PMG Choice Uncirculated 64 EPQ. Serial AB744185-187. A trio of original fresh colour notes of this popular type.

民國二十四年中國銀行壹圓。三張連號。編號 AB744185-187。原色出眾，備受歡迎。

\$300 and up

24053

(t) CHINA—REPUBLIC. Bank of China. 1 Yuan, 1935. P-76. S/M#C294-201. PMG About Uncirculated 55 EPQ. Tietsin, serial number AM205113. A popular type note in decent aunc grade.

民國二十四年中國銀行壹圓。天津，編號 AM205113。品相遠超平常。

\$80 and up

24054

(t) CHINA—REPUBLIC. Bank of China. 1 Yuan, 1935. P-76. S/M#C294-201. PMG Very Fine 30.

民國二十四年中國銀行壹圓。天津地名。

\$40 and up

24055

CHINA—REPUBLIC. Lot of (2). Bank of China. 1 & 5 Yuan, 1935-36. P-77b & 78. PMG Choice About Uncirculated 58 Stains to Choice Uncirculated 63. Serial number AB246339 and AF282573. Green and black respectively, both printed by De La Rue.

民國二十四至二十五年中國銀行壹 & 伍圓。兩枚。序號 AB246339和AF282573。分別為綠色和黑色，均由De La Rue印刷。

\$100 and up

24056

(t) CHINA—REPUBLIC. Bank of China. 1 Yuan, 1936. P-78. About Uncirculated. An About Uncirculated example of this colorful 1 Yuan note.

民國二十五年中國銀行壹圓。AU品相，色彩出眾。

\$30 and up

24057

(t) CHINA—REPUBLIC. Bank of China. 5 Yuan, 1937. P-80. PMG Choice Uncirculated 63. PMG comments "Minor Discoloration."

民國二十六年中國銀行伍圓。PMG標註"輕微褪色"。

\$40 and up

24058

CHINA—REPUBLIC. (Lot of 20). Bank of China. 5 to 10 Yuan, 1937 and 1940. P-80, 81 and 84. Uncirculated. Consisting of:

1937: 5 Yuan (9) and 10 Yuan (9).

1940: 5 Yuan (2).

Looks to be problem free uncirculated on casual inspection. Sold as seen, no returns, viewing highly recommended.

民國二十六及二十九年中國銀行伍至拾圓。二十張。包括：1937年：伍圓(9)和拾元(9)。1940年：伍圓(2)。檢閱時似是無瑕之矩，不見流通痕跡。現況出售，概不退換。

\$200 and up

24059

CHINA—REPUBLIC. Lot of (15). Bank of China. 5 & 10 Yuan, 1937 & 1940. P-80, 81, 85b & 85a. PMG Extremely Fine 40 to Gem Uncirculated 66 EPQ. Bank of China, group of 15 notes from the series of 1937 and 1940. 5 Yuan 1937 (5), 1940 (1); 10 Yuan, 1937 (5), 1940 (4). Pick 80, 84, 81 and 85b. all PMG graded, most 64 or above, please see the images for further information. PMG comments "Small Holes" on P-80 in CU 64 and "Minor Stains" on P-85a in CU 64.

民國二十六及二十九年中國銀行伍至拾圓。十五張。中國銀行，1937年和1940年系列的15張紙幣。伍圓1937年(5)，1940年(1)；拾元，1937年(5)，1940年(4)。版別80、84、81和85b。均獲PMG評分，大多數為64或以上，請參閱圖片以了解更多信息。PMG標示CU 64 P-80上有"小孔"，以及CU 64 P-85a上有"小污漬"。

\$350 and up

24060

CHINA—REPUBLIC. Lot of (9). Bank of China & Central Bank of China. Mixed Denomination, 1928-40. P-80, 81, 85b, 87c, 88b, 197e, 198e, 200f & 202. PCGS Banknote Very Fine 25 to Gem Uncirculated 65 PPQ.

民國十七至二十九年中國銀行 & 中央銀行不同面值紙幣一組。九張。中高評分。

\$250 and up

24061

(t) CHINA—REPUBLIC. Pack of (100). Bank of China. 5 Yuan, 1937. P-80. Serial number BJ027901-8000. Almost uncirculated to uncirculated with toning and stains on some as typical for these notes. Sold as is, no returns, viewing highly recommended.

民國二十六年中國銀行伍圓。一疊100張。編號 BJ027901-8000。AU至UNC品相，些許演點，常見。現況出售，不接受以任何理由退貨。

\$300 and up

24062

(t) CHINA—REPUBLIC. Lot of (20). Bank of China. 5 Yuan, 1937. P-80. Consecutive. Serial number 631671-690, the scarcer "without prefix" serial number variety. Almost uncirculated to uncirculated, a couple of notes with the odd light toning spot or edge nick. Sold as is, no returns, viewing highly recommended.

民國二十六年中國銀行伍圓。20張連號。序列號 631671-690，較稀有的"無前綴"序列號品種。AU至UNC品相，帶奇怪的淺色調或紙緣凹痕。現況出售，不接受以任何理由退貨。

\$100 and up

24063

CHINA—REPUBLIC. Bank of China. 10 Cents, ND (1940). P-82. S/M#C294-230. PMG Gem Uncirculated 66 EPQ. Serial number 1961959.

民國二十九年中國銀行壹角。編號1961959。

\$125 and up

24064

CHINA—REPUBLIC. Bank of China. 10 Cents, ND (1940). P-82. S/M#C294-230. PMG Gem Uncirculated 65 EPQ. Serial number 2189526.

民國二十九年中國銀行壹角。編號2189526。

\$80 and up

24065

CHINA—REPUBLIC. Lot of (56). Bank of China. 10 Cents to 100 Yuan, 1940. P-82, 84 to 88. Series of 1940, consisting of:

10 Cents (1), 5 Yuan (16), 10 Yuan (21), 25 Yuan (1), 50 Yuan (6) and 100 Yuan (11).

Fine or better, sold as seen, no returns, viewing highly recommended.

民國二十九年中國銀行壹角至壹佰圓紙幣一組。56枚。1940年系列，包括：壹角（1張）、伍圓（16張）、拾圓（21張）、貳拾伍圓（1張）、伍拾圓（6張）和壹佰圓（11張）。品相介乎F或更好，現況出售，概不退換，建議仔細檢閱。

\$150 and up

24066

(t) CHINA—REPUBLIC. Bank of China. 20 Cents, ND (1940). P-83. S/M#C294-231. PMG Choice Uncirculated 64 EPQ. Serial number 0329185. Printed by Da Tung Bookshop Company.

民國二十九年中國銀行貳角。編號0329185。

\$50 and up

24067

(t) CHINA—REPUBLIC. Lot of (3). Bank of China. 5 & 10 Yuan, 1931-40. P-84, 85b & 70b. S/M#C294-180, C294-240, & S/M#C294-241b. PMG About Uncirculated 55 & Choice Uncirculated 64. PMG Comments "Stains" on P-70b.

民國二十至二十九年中國銀行伍 & 拾圓。三張。P-70b被PMG備注"污漬"。

\$80 and up

24068

(t) CHINA—REPUBLIC. Lot of (4). Bank of China. 5 & 10 Yuan, 1931-40. P-84, 85b & 70b. S/M#C294-180, S/M#C294-240, & S/M#C294-241b. PMG Choice Extremely Fine 45 & Choice Uncirculated 64.

民國二十至二十九年中國銀行伍 & 拾圓。四張。

\$100 and up

24069

(t) CHINA—REPUBLIC. Lot of (3). Bank of China & Bank of Communications. Mixed Denomination, 1930-42. P-84, 69 & 164a. S/M#C294-240, S/M#C294-172 & S/M#C126-270. PMG Extremely Fine 40 to Gem Uncirculated 66 EPQ. Trio of notes consisting of:

Bank of China: 10 Yuan, Amoy #618786 and 5 Yuan, 1940 #B615393

Bank of Communications: 50 Yuan, 1942 #P026062. A very popular type note with attractive original ink.

民國十九至三十一年中國銀行 & 交通銀行不同面值紙幣一組。三張。三張紙幣包括：中國銀行：拾元，廈門#618786 和 伍圓，1940 #B615393 交通銀行：伍拾圓，1942 #P026062。受歡迎的紙鈔，原色誘人。

\$350 and up

24070

(t) CHINA—REPUBLIC. Lot of (33). Bank of China. 10 & 100 Yuan, 1940. P-85a, 85b & 88b. A group of 10 and 100 Yuan notes from the series of 1940 in mostly high grade condition, some with toning. Sold as seen, no returns, viewing highly recommended.

民國二十九年中國銀行壹角 & 壹佰圓。33張。1940年系列的一組拾元和壹佰圓紙幣，大部分品相良好，部分見氧化。現況出售，概不退換，建議仔細檢閱。

\$60 and up

24071

CHINA—REPUBLIC. Bank of China. 10 Yuan, 1940. P-85b. S/M#C294-241b. PMG Gem Uncirculated 65 EPQ. Serial number C476140B.

民國二十九年中國銀行拾圓。編號 C476140B。

\$80 and up

24072

(t) CHINA—REPUBLIC. Lot of (42). Bank of China & Central Bank of China. Mixed Denominations, 1918-40. P-85b, 197e, 197h, 88b & 51q. PMG Very Fine 30 to Uncirculated. Generally good extremely fine to aunc with the exception of the 1918 Tientsin 1 Yuan graded PMG 30.

民國七至二十九年中國銀行 & 中央銀行不同面值紙幣一組。42張。EF至AUNC品相。一張1918年的評分PMG30。

\$250 and up

24073

(t) CHINA—REPUBLIC. Lot of (6). Central Bank of China. Mixed Denomination, 1940-46. P-85b, 255, 243a, 249a & 396. PMG Very Fine 20 to Choice Uncirculated 64 EPQ. A group of 6 notes consisting of one from Bank of China and five from Central Bank of China. PMG Comments "As Made Paper Wrinkle" on P-255.

民國二十九至三十五年中央銀行不同面值紙幣一組。六張。P-255被PMG標示"出廠皺紙"。

\$200 and up

24074

CHINA—REPUBLIC. Pack of (100). Bank of China. 10 Yuan, 1940. P-85b. Consecutive serial numbers C899301-400D with the original ABNC wrapper. The bookend notes have toning spots, handling marks etc. Sold as seen, no returns, viewing highly recommended.

民國二十九年中國銀行壹佰圓。一疊100張。連號 C899301-400D，ABNC原紙。最後的數枚紙鈔見氧化、經手痕跡等。現況出售，概不退換，建議仔細檢閱。

\$400 and up

24075

(t) CHINA—REPUBLIC. Bank of China. 25 Yuan, 1940. P-86. S/M#C294-242. PMG Choice Uncirculated 64. Serial number J459289. A nice original example of this popular denomination.

民國二十九年中國銀行貳拾伍圓。編號 J459289。原紙，面值出眾。

\$150 and up

24076

CHINA—REPUBLIC. Bank of China. 25 Yuan, 1940. P-86. S/M#C294-242. PMG Choice Uncirculated 63. PMG Comments “Minor Foreign Substance.”

民國二十九年中國銀行貳拾伍圓。PMG標明“輕微附著物”。

\$300 and up

24077

(t) CHINA—REPUBLIC. Lot of (4). Bank of China. 100 Yuan, 1940. P-88b. S/M#C294-244a. PMG Gem Uncirculated 65 EPQ. Chungking, near consecutive serial numbers V525080, 083-085.

民國二十九年中國銀行壹佰圓。四張。重慶，近連號V525080，083-085。

\$300 and up

24078

(t) CHINA—REPUBLIC. Lot of (4). Bank of China. 100 Yuan, 1940. P-88b. S/M#C294-244a. Consecutive Serials. PMG Gem Uncirculated 65 EPQ. Chungking, serial numbers V525086-089.

民國二十九年中國銀行壹佰圓。四張連號。重慶，序列號V525086-089。

\$300 and up

24079

(t) CHINA—REPUBLIC. Lot of (4). Bank of China. 100 Yuan, 1940. P-88b. S/M#C294-244a. Consecutive Serials. PMG Choice Uncirculated 64 EPQ to Gem Uncirculated 65 EPQ. Chungking, serial numbers V525090-093.

民國二十九年中國銀行壹佰圓。四張連號。重慶，序列號V525090-093。

\$300 and up

24080

(t) CHINA—REPUBLIC. Bank of China. 100 Yuan, 1940. P-88b. S/M#C294-244a. Consecutive. PMG Choice Uncirculated 64. Chungking, serial number V279170-171.

民國二十九年中國銀行壹佰圓。兩張連號。重慶，序列號V279170-171。

\$60 and up

24081

(t) CHINA—REPUBLIC. Lot of (6). Bank of China. 100 Yuan, 1940. P-88b. S/M#C294-244a. PMG Choice About Uncirculated 58 to Choice Uncirculated 64. Chungking. Group of 6 notes in medium high grades.

PMG Comments “Corner Stain” on Certification #6048037057.

PMG Comments “Corner Tip Missing” on Certification #6048037058.

民國二十九年中國銀行壹佰圓。六張。證書#6048037057被PMG標示有“邊角污漬”；證書#6048037058被PMG標示有“角尖缺失”。

\$150 and up

24082

(t) CHINA—REPUBLIC. Lot of (5). Bank of China. 100 Yuan, 1940. P-88b. S/M#C294-244a. Consecutive Serials. PMG Choice About Uncirculated 58 to Gem Uncirculated 65 EPQ. Chungking, serial numbers V525094-098.

民國二十九年中國銀行壹佰圓。五張連號。重慶，序列號V525094-098。

\$300 and up

24083

(t) CHINA—REPUBLIC. Lot of (141). Bank of China. 100 Yuan, 1940. P-88. Mixed condition, sold as seen, no returns, viewing highly recommended.

民國二十九年中國銀行壹佰圓。141張。品相不一，現況出售，概不退換，建議仔細檢閱。

\$300 and up

24084

CHINA—REPUBLIC. Lot of (2). Bank of China. 10 Cents, 1941. P-89s. S/M C294-250. PCGS Banknote Choice Uncirculated 64.

民國三十年中國銀行壹角圓。兩張。序列號A000000。綠色，天壇上中位置。

\$200 and up

24085

CHINA—REPUBLIC. Bank of China. 10 Yuan, 1941. P-95. PMG Gem Uncirculated 66 EPQ. Serial number A969294. A choice and popular type note.

民國三十年中國銀行拾圓。序號A969294。精選品相，備受歡迎的版別。

\$250 and up

24086

CHINA—REPUBLIC. Bank of China. 10 Yuan, 1941. P-95. S/M#C294-263. PMG Gem Uncirculated 66 EPQ. Serial number A975723. A fresh and bright example of this popular design.

民國三十年中國銀行拾圓。編號A975723。紙質亮麗，備受歡迎的設計。

\$100 and up

24087

(t) CHINA—REPUBLIC. Bank of China. 10 Yuan, 1941. P-95. S/M#C294-263. PMG Choice Uncirculated 63 EPQ. Serial number A975935. A UNC-EPQ example of this popular type note.

民國三十年中國銀行拾圓。編號A975935。深受歡迎的版別，品相上乘。

\$150 and up

24088

(t) CHINA—REPUBLIC. Lot of (2). Bank of China. 10 Yuan, 1941. P-95. S/M#C294-263. PMG Choice Very Fine 35 to About Uncirculated 50. Serial numbers 236893 and CA467805. Presumably the note without a prefix is scarcer. PMG comments “Tears” on Grade 50 note.

民國三十年中國銀行拾圓。兩張。編號236893和CA467805。不見前綴的版別更罕。獲評50被PMG標示“撕裂”。

\$100 and up

24089

CHINA—REPUBLIC. Bank of China. 1000 Yuan, 1942. P-100a. S/M#C294-272. PMG Very Fine 20.

民國三十一年中國銀行壹仟圓。序列號 187373。較低評，但仍是該系列最高面額的典範。原始紙幣，流通中等，品相依然非凡。

\$250 and up

24090

CHINA—REPUBLIC. Bank of China. Lot of (20). 1, 5 & 10 Yuan, 1918 and 1926. P-Variou. Good to Fine. Consisting of notes from the series of 1918 and 1926.

1918: 1 Yuan, Shanghai/Peking, Peking, Shanghai (2 signature varieties), Tientsin and 5 Yuan, Tientsin.

1926: 5 Yuan, red signatures (3) and black (7) and 10 Yuan (4). All issued for Shanghai.

Mixed condition, sold as seen, no returns, viewing highly recommended.

民國七年中國銀行壹、伍 & 拾圓。20枚。由1918年和1926年系列紙幣組成。1918年：壹圓，上海/北京、北京、上海（2款簽名版）、天津和伍圓，天津。1926年：伍圓，紅色簽名（3）黑色簽名（7）和拾圓（4）。為上海發行。品相不一，現況出售，概不退換，建議仔細檢閱。

\$120 and up

24091

CHINA—REPUBLIC. Lot of (42). Bank of China. 1, 5, 10, 25, 50 & 100, 1935-40. P-Variou. Mixed Grades. Group of 42 notes in mixed condition from different series between 1931 to 1940, including 2x 25 Yuan, 1940. Sold as seen, no returns, viewing highly recommended.

民國二十四至二十九年中國銀行壹，伍，拾，貳拾伍，伍拾 & 壹佰圓。42枚。1931年至1940年不同系列的42張紙鈔，其中2張貳拾伍圓，1940年。現況出售，概不退換，建議仔細檢閱。

\$150 and up

24092

CHINA—REPUBLIC. Lot of (40). Bank of China & Central Bank of China. Mixed Denominations, Mixed Dates. P-Variou. Very Good to About Uncirculated.

中國銀行 & 中央銀行不同面值，年份紙幣一組。40張。些許版別更為優秀。品相不一，現況出售，概不退換。

\$300 and up

24093

CHINA—REPUBLIC. Lot of (2). Bank of Communications. 1 Yuan, 1914. P-116m. S/M#C126-73. PMG About Uncirculated 50 EPQ to Choice Uncirculated 64 EPQ. Shanghai.

民國三年交通銀行壹圓。兩張。上海地名。

\$200 and up

24094

(t) CHINA—REPUBLIC. Bank of Communications. 1 Yuan, 1914. P-116r1. S/M#C126-78. PMG Very Fine 25. Tientsin, serial number F149488F.

民國三年交通銀行壹圓。天津，編號 F149488F。

\$30 and up

24095

CHINA—REPUBLIC. Lot of (4). Bank of Communications. 5 Yuan, 1914. P-117n. PMG Choice About Uncirculated 58 to Choice Uncirculated 64. Bank of Communications, group of 4x 5 Yuan, Shanghai, 1914, serial numbers SA086846E and SB464552-554Q. Pick 117n. PMG 64, 63, 64 and 58.

民國三年交通銀行伍圓。四張。交通銀行，伍圓四枚，上海，1914年，序列號 SA086846E 和 SB464552-554Q。版別 117n。PMG 64、63、64 和 58。

\$100 and up

24096

(t) CHINA—REPUBLIC. Lot of (5). Bank of Communications. 5 Yuan, 1914. P-117p & 117y. S/M#C126. PMG Fine 12 to About Uncirculated 55. Consisting of four Shanghai notes with the manuscript signature in the white space where there is normally a red seal. Each note has an additional Chinese character overprinted on it. The remaining note is issued for Shantung.

民國三年交通銀行伍圓。五張。由四張上海紙幣組成，空白處見手簽，常見款該位置通常是紅色印章。每張紙幣上都見漢字加蓋。剩下的鈔票為山東發行。

\$80 and up

24097

(t) CHINA—REPUBLIC. Lot of (2). Bank of Communications. 5 Yuan, 1914-35. P-117n & 154a. S/M#C126-93a & S/M#C126-242. PMG Gem Uncirculated 66 EPQ. A duo of 5 Yuan dates:

1914, Shanghai #SA799717N

1935 #C702779M.

A nice high grade duo.

民國三至二十四年交通銀行伍圓。兩張。伍圓兩枚：1914年，上海#SA799717N1935年#C702779M。高評的一組。

\$120 and up

24098

(t) CHINA—REPUBLIC. Lot of (3). Bank of Communications. 5 Yuan, 1914-41. P-117n, 157 & 154a. S/M#C126-93a, S/M#C126-251, & S/M#C126-242. PMG Gem Uncirculated 65 EPQ to Superb Gem Uncirculated 67 EPQ. A trio of 5 Yuan dated:

1914, Shanghai #SA799718N

1935 #D297536B

1941 #116720

An attractive high grade group.

民國三至三十年交通銀行伍圓。三張。伍圓三枚，日期：1914年，上海#SA799718N1935年#D297536B1941年#116720極具魅力的高品相組合。

\$300 and up

24099

CHINA—REPUBLIC. Lot of (2). Bank of Communications. 5 & 10 Yuan, 1914. P-117n & 118q. S/M#C126-93a & S/M#C126-115b. PMG Choice Uncirculated 64 EPQ to Gem Uncirculated 66 EPQ. A trio of notes from Shanghai.

民國三年交通銀行伍 & 拾圓。兩張。上海。

\$150 and up

24100

(t) CHINA—REPUBLIC. Lot of (5). Bank of Communications. 5 & 10 Yuan, 1914-35. P-117n & 155. PCGS Banknote Choice Uncirculated 64 PPQ & Gem Uncirculated 65 PPQ. A quintet of common notes in unc. All graded by PCGS Banknote.

民國三至二十四年交通銀行伍 & 拾圓。五張。常見款，UNC 品相。均由PCGS紙幣評分。

\$150 and up

24101

CHINA—REPUBLIC. Lot of (3). Bank of Communications. 5 & 10 Yuan, 1914-35. P-117n, 118q & 154. S/M#C126-93a, C126-115b & C126-242. PCGS Banknote Choice Uncirculated 64.

民國三至二十四年交通銀行伍 & 拾圓。三張。伍圓，1914年，上海，#SB291696V 和 1935年，#D378408A。拾圓，上海，1914年，近全同號 SB111116E。未流通品相的三張。

\$100 and up

24102

(t) CHINA—REPUBLIC. Lot of (5). Bank of Communications. 1, 5 & 10 Yuan, 1914-1935. P-117n, 118q, 148b, 154a & 155. PMG Choice Uncirculated 63 to Gem Uncirculated 65 EPQ. Group of 5 notes consisting of:

5 and 10 Yuan, 1914; 1 Yuan, 1931 and 5 and Yuan, 1935. All UNC notes graded by PMG.

民國三至二十四年交通銀行壹，伍 & 拾圓。五張。5張紙幣一組，包括：伍圓和拾元，1914年；壹圓，1931年和伍圓，1935年。所有 UNC 紙幣均由 PMG 評級。

\$150 and up

24103

CHINA—REPUBLIC. Lot of (4). Bank of Communications. 5 Yuan, 1914-35. P-117n, 154r & 154. S/M#C126-93a & C126-242. PCGS Banknote About Uncirculated 55 PPQ to Gem Uncirculated 65 PPQ. PCGS Banknote comments "Minor Pencil".

民國三至二十四年交通銀行伍圓。四張。PCGS紙幣標明"輕微鉛筆痕跡"。

\$100 and up

24104

(t) CHINA—REPUBLIC. Lot of (5). Bank of Communications. 5 & 10 Yuan, 1914-41. P-117n, 155, 158 & 159a. PCGS Banknote Choice Extremely Fine 45 to Gem Uncirculated 66 PPQ. A quintet of common and mostly unc notes. All graded by PCGS Banknote.

民國三至三十年交通銀行伍 & 拾圓。五張。五張一組，大多 UNC 品相。全部由 PCGS 紙幣評級。

\$180 and up

24105

CHINA—REPUBLIC. Lot of (7). Bank of Communications. 5, 25, 50 & 100 Yuan, 1914-42. P-117n, 119a, 160, 161b, 162b & 164a. Very Good to About Uncirculated.

民國三至三十一年交通銀行伍，貳拾伍，伍拾 & 壹佰圓。七張。1、上海伍圓，重慶伍拾圓（2）。全部為 1914年。2、貳拾伍圓、伍拾圓、壹佰圓。全為 1941年。3、伍拾圓，紫色，蒸汽列車，1942年。低評，有些版別更佳。

\$150 and up

24106

(t) CHINA—REPUBLIC. Lot of (3). Bank of Communications. 5 & 10 Yuan, 1914 & 1941. P-117s1, 118q, & 158. PMG Choice About Uncirculated 58 EPQ to Gem Uncirculated 66 EPQ. Trio of red colour notes from the Bank of Communications. The 1941 10 Yuan in high demand in this grade. PMG Comments "Minor Paper Pull" on P-118q.

民國三 & 三十年交通銀行伍 & 拾圓。三張。P-118q被PMG標明"輕微掀紙"。

\$300 and up

24107

CHINA—REPUBLIC. Lot of (6). Bank of Communications. 1, 5, 10 & 50 Yuan, 1914-41. P-117s, 145Bc, 146B, 154, 155 & 161b. PCGS Banknote Very Fine 25 to Gem Uncirculated 65 PPQ. PCGS Banknote comments "Corner Tip Replaced" on Grade 30 Details.

民國三至三十年交通銀行壹，伍，拾 & 伍拾圓。六張。獲評 30細節，PCGS紙幣標明"邊角替換"。

\$300 and up

24108

(t) CHINA—REPUBLIC. Lot of (5). Bank of Communications. 5 & 10 Yuan, 1914-41. P-117x, 118q & 157a. A quintet of choice aunc to unc notes from the Bank of Communications.

民國三至三十年交通銀行伍 & 拾圓。五張。五張一組，AUNC至UNC品相。交通銀行。

\$50 and up

24109

(t) CHINA—REPUBLIC. Lot of (32). Bank of Communications. 5 Yuan, 1914-35. P-117 & 154a. Extremely Fine to About Uncirculated. A group of 32 notes in mostly high grade condition, some with toning. Sold as seen, no returns, viewing highly recommended.

民國三至二十四年交通銀行伍圓。32張。高評一組32張，一些帶氧化。現況出售，概不退換，建議仔細檢閱。

\$80 and up

24110

(t) CHINA—REPUBLIC. Bank of Communications. 10 Yuan, 1914. P-118s1. S/M#C126. Specimen. PMG Gem Uncirculated 65 EPQ. Serial number 00000. This colour usually reserved by Shanghai.

民國三年交通銀行拾圓。樣張。編號00000。上海獨有的墨色。

\$400 and up

24111

(t) CHINA—REPUBLIC. Bank of Communications. 10 Yuan, 1914. P-118s1. S/M#C126. Specimen. PMG Choice Uncirculated 64 EPQ. A specimen of this ubiquitous note in choice grade.

民國三年交通銀行拾圓。樣張。64EPQ品相。

\$300 and up

24112

(t) CHINA—REPUBLIC. Bank of Communications. 10 Yuan, 1914. P-118a. S/M#C126-100. PMG Choice Very Fine 35. Amoy, serial number F019302A. A very scarce type and among the higher grades for this type, even in PMG 35!

民國三年交通銀行拾圓。編號 F019302A。罕見版別，此版高評，PMG35。

\$150 and up

24113

(t) CHINA—REPUBLIC. Bank of Communications. 10 Yuan, 1914. P-118a. S/M#C126-100. PMG Choice Very Fine 35. Amoy, serial number F142101A. A very scarce type and among the higher grades for this type, even in PMG 35! PMG comments "Minor Print Damage".

民國三年交通銀行拾圓。PMG標明"輕微印刷損傷"。

\$150 and up

24114

(t) CHINA—REPUBLIC. Lot of (2). Bank of Communications. 10 yuan, 1914. P-118a. Consecutive Serials. Fine/Very Fine. Amoy, serial numbers F244639-640A. Very scarce type notes which have printing damage and so were ungraded by PMG. Genuine notes. Sold as seen, no returns, viewing highly recommended.

民國三年交通銀行拾圓。兩張連號。編號 F244639-640A。罕見版別，些許印刷損壞，所以未獲PMG評分。真品。現況出售，概不退換，建議仔細檢閱。

\$150 and up

24115

(t) CHINA—REPUBLIC. Lot of (2). Bank of Communications. 10 Yuan, 1914. P-118a. Fine/Very Fine. Amoy, serial numbers F005299A and F246103A. Very scarce type notes which have printing damage and so were ungraded by PMG. Genuine notes. Sold as seen, no returns, viewing highly recommended.

民國三年交通銀行拾圓。兩張。廈門，序列號F005299A和F246103A。非常稀有，見印刷損壞，因此PMG未對其進行評分。真品。現況出售，概不退換，建議仔細檢閱。

\$150 and up

24116

(t) CHINA—REPUBLIC. Bank of Communications. 10 Yuan, 1914. P-118k(2). Kansu/Shanghai, serial number SB499651F. Likely a modern fabrication. Sold as seen, no returns, viewing highly recommended.

民國三年交通銀行拾圓。甘肅/上海，序列號SB499651F。可能是現代仿造。現況出售，概不退換，建議仔細檢閱。

\$50 and up

24117

CHINA—REPUBLIC. Bank of Communications. 10 Yuan, Shanghai, 1914. P-118q. S/M#C126-115b. PMG Gem Uncirculated 66 EPQ. Serial number SB740273C.

民國三年交通銀行拾圓。編號 SB740273C。

\$80 and up

24118

CHINA—REPUBLIC. Bank of Communications. 10 Yuan, 1914. P-118q. PMG Gem Uncirculated 65 EPQ.

民國三年交通銀行拾圓。

\$50 and up

24119

(t) CHINA—REPUBLIC. Lot of (6). Bank of Communications. 10 Yuan, 1914. P-118q. S/M#C126-115b. PMG Choice Uncirculated 64 EPQ. A group of 6 64-EPQ notes all from the same block of 100 notes.

民國三年交通銀行拾圓。六張。一組六張 64-EPQ。

\$250 and up

24120

CHINA—REPUBLIC. Lot of (2). Bank of Communications. 10 Yuan, 1914. P-118q. S/M#C126-115b. Consecutive. PCGS Banknote Choice Uncirculated 64. PCGS Banknote comments "Minor Stains" on both.

民國三年交通銀行拾圓。兩枚連號。兩張均被PCGS紙幣標明"輕微污漬"。

\$30 and up

24121

(t) CHINA—REPUBLIC. Lot of (9). Bank of Communications. 10 Yuan, 1914. P-118q. S/M#C126-115b. PMG Choice Uncirculated 63 & Choice Uncirculated 64. All from the same block of 100 notes: SB8031xxD.

民國三年交通銀行拾圓。九張。由同一疊所出的紙鈔，SB8031xxD。

\$250 and up

24122

(t) CHINA—REPUBLIC. Lot of (10). Bank of Communications. 10 Yuan, 1914. P-118q. S/M#C126-115b. Consecutive. PMG Choice Uncirculated 63. Serial numbers SB803189-198D.

民國三年交通銀行拾圓。十張連號。編號 SB803189-198D。

\$250 and up

24123

(t) CHINA—REPUBLIC. Lot of (3). Bank of Communications. 1 & 10 Yuan, 1914-41. P-118q, 148b, & 159a. S/M#126-115b, C126-230, C126-254. PMG Choice About Uncirculated 58 to Gem Uncirculated 66 EPQ. A trio of high grade notes from the Bank of Communications. The Ta Tung Bank 10 Yuan in high demand in this grade.

民國三至三十年交通銀行壹 & 拾圓。三張。高品相的一枚。此品相廣受追捧。

\$200 and up

24124

CHINA—REPUBLIC. Lot of (10). Bank of Communications. 5 & 10 Yuan, 1914-35. P-118q, 154a & 155. PMG Choice About Uncirculated 58 to Choice Uncirculated 64 EPQ. Bank of Communications, group of 10 notes consisting of: 10 Yuan, Shanghai, 1914 (4); 5 Yuan (5), 1935 and 10 Yuan (1), 1935. Pick 118q, 154a and 155. PMG 58 to 64EPQ. PMG comments "Minor Stains" on P-154a.

民國三至二十四年交通銀行伍 & 拾圓。十張。交通銀行，10張紙幣，包括：拾元，上海，1914年(4)；伍圓(5)，1935年和拾元(1)，1935年。版別118q、154a和155。PMG 58至64EPQ。PMG評論 P-154a 上有"輕微污漬"。

\$300 and up

24125

CHINA—REPUBLIC. Bank of Communications. 10 Yuan, 1914. P-118t1. S/M#C126-120. PMG Choice Very Fine 35. Tientsin, serial number G308593.

民國三年交通銀行拾圓。天津，序列號G308593。

\$200 and up

24126

(t) CHINA—REPUBLIC. Bank of Communications. 100 Yuan, 1914. P-120a. S/M#C126-124. PMG About Uncirculated 53 EPQ. Chungking, serial number 472893. A fresh aunc note with strong original colours.

民國三年交通銀行壹佰圓。重慶，序列號 472893。亮麗的 aunc 紙幣，原色濃郁。

\$200 and up

24127

(t) CHINA—REPUBLIC. Lot of (3). Bank of Communications. 1 & 10 Yuan, 1927. P-145Ac, 147Ba & 147Ca. S/M#C126-193, C126-222, & C126-227. PMG Very Fine 30 & Choice Very Fine 35. A trio of notes from the series of 1927 with the 1 Yuan for Shanghai, 5 Yuan for Shantung and 10 Yuan from Tientsin.

民國十六年交通銀行壹 & 拾圓。三張。1927年系列的三張紙幣，上海壹圓、山東伍圓、天津拾元。

\$100 and up

24128

CHINA—REPUBLIC. Bank of Communications. 1 Yuan, Shanghai, 1927. P-145Ac. S/M C126-193. PCGS Banknote Very Fine 25. Serial number N208910S. PCGS Banknote Comments "Minor Edge Tear."

民國十六年交通銀行壹圓。編號 N208910S。PCGS紙幣標明"輕微紙邊撕裂"。

\$60 and up

24129

CHINA—REPUBLIC. Lot of (6). Bank of Communications. 1, 5 & 10 Yuan, 1927-41. P-145Ba, 145C, 147Ca, 154 & 159a. PCGS Banknote Very Fine 30 to Choice Uncirculated 64. PCGS Banknote comments "Minor Stains, Minor Surface Damage" on P-159a.

民國十六至三十年交通銀行壹，伍 & 拾圓。六張。P-159a被PCGS紙幣標明"輕微污漬、輕微表面損傷"。

\$500 and up

24130

CHINA—REPUBLIC. Bank of Communications. 10 Yuan, Shantung, 1927. P-147Bs. Specimen. PCGS Banknote Superb Gem Uncirculated 67 PPQ. Serial number 00000. A well designed specimen note.

民國十六年交通銀行壹圓。樣張。編號00000。設計姣好的一張。

\$400 and up

24131

CHINA—REPUBLIC. Lot of (4). Bank of Communications. 1, 5 & 10 Yuan, 1931-41. P-148b, 159e, 154a & 158. S/M#C126-230, S/M#C126-254, S/M#C126-242 & S/M#C126-253. PMG Choice Extremely Fine 45 to Choice Uncirculated 64. A quartet of notes including an ERROR 10 Yuan dated 1941 which PMG Comments "Stains".

民國二十至三十一年交通銀行壹，伍 & 拾圓。四張。P-159e被PMG備注"污漬"。

\$150 and up

24132

CHINA—REPUBLIC. Bank of Communications. 1 Yuan, 1935. P-153. S/M#C126-241. PMG Gem Uncirculated 65 EPQ.

民國二十四年交通銀行壹圓。序列號 D332542C。

\$80 and up

From the Prosperity Collection.

24133

(t) CHINA—REPUBLIC. Bank of Communications. 5 Yuan, 1935. P-154a. PMG Choice Uncirculated 63.

民國二十四年交通銀行伍圓。

\$40 and up

24134

CHINA—REPUBLIC. Lot of (3). Bank of Communications. 5 & 10 Yuan, 1935-41. P-154a, 159a, & 159f. S/M#C126-242 & C126-254. PMG Choice Uncirculated 64 EPQ.

民國二十四至三十年交通銀行伍 & 拾圓。三張。包括：1. 伍圓，1935年，#D142452H。2. 拾圓，1941年，普通紙幣 #D531425 和錯版，無序列號或印簽。帶EPQ品相未流通的一組。

\$200 and up

24135

CHINA—REPUBLIC. Lot of (2). Bank of Communications. 5 Yuan, 1935 and 1941. P-154a and 157. Both PMG Choice Uncirculated 64.

民國二十四年交通銀行伍圓。兩張。

\$50 and up

24136

CHINA—REPUBLIC. Lot of (4). Bank of Communications. 5 & 10 Yuan, 1935-41. P-154a & 159a. S/M#C126-242 & C126-254. PMG Choice Uncirculated 64 to Gem Uncirculated 66 EPQ.

民國二十四至三十年交通銀行伍 & 拾圓。四張。包括：1. 伍圓，1935年，#C123242V 和 C349868S。2. 拾圓，1941年，#C958250 和 #F048012。未流通品相，四張一組。

\$180 and up

24137

(t) CHINA—REPUBLIC. Lot of (5). Bank of Communications. 5 & 10 Yuan, 1935. P-154a & 155. S/M#C126-242 & S/M#C126-243. PMG Choice Uncirculated 63 EPQ to Choice Uncirculated 64.

Group of 5 notes consisting of 5 Yuan (1) and 10 Yuan, 2 pairs of consecutive notes. All in PMG uncirculated grades.

民國二十四年交通銀行伍 & 拾圓。五張。5 張紙幣一組，由伍圓（1）和拾元組成，2 對連號。全部為 PMG 未流通評級。

\$200 and up

24138

CHINA—REPUBLIC. Lot of (6). Bank of Communications. 10 Yuan, 1935. P-155. PMG About Uncirculated 55 EPQ to Choice Uncirculated 63. PMG comments "Small Hole" on the CAU 58 note.

民國二十四年交通銀行拾圓。六張。PMG，CAU 58，評論為"小孔"。

\$150 and up

24139

CHINA—REPUBLIC. Lot of (2). Bank of Communications. 5 & 10 Yuan, 1935-41. P-155 & 157. PMG Choice Uncirculated 64. Bank of Communications, lot of 2 notes, 10 Yuan, 1935, serial number D680476G and 5 yuan, 1941, serial number 168679. Pick 155 and 157. Both graded PMG 64.

民國二十四至三十年交通銀行伍 & 拾圓。兩張。交通銀行，2 張紙幣，拾元，1935年，序列號D680476G和伍圓，1941年，序列號168679。版別155和157。均評級為PMG 64。

\$70 and up

24140

(t) CHINA—REPUBLIC. Lot of (9). Bank of Communications. 10 Yuan, 1914-35. P-155 & 118q. S/M#C126-243 & S/M#C126-115b. PMG Choice About Uncirculated 58 EPQ to Gem Uncirculated 65 EPQ. A group of 9 medium high grade notes. PMG Comments "Minor Ink" on Certification #2119090011.

民國三至二十四年交通銀行拾圓。九張。證書#2119090011被 PMG 評價"輕微油墨"。

\$200 and up

24141

(t) CHINA—REPUBLIC. Lot of (4). Bank of Communications & Farmers Bank of China. 10 & 50 Yuan, 1935-41. P-155 & 476b. S/M#C126-243 & C290-82a. PMG Very Fine 25 to Choice Uncirculated 63. PMG comments "Minor Stains" on both Grade 63 notes & "Stains" on note with S/N-N302689.

民國二十四至三十年交通銀行 & 中國農業銀行拾 & 伍拾圓。四張。PMG 在 63 紙幣上註釋為"輕微污漬"，在 S/N-N302689 紙幣上註釋為"污漬"。

\$100 and up

24142

CHINA—REPUBLIC. Bank of Communications. 5 Yuan, 1941. P-156. Very Good. SOLD AS IS/NO RETURNS.

民國三十年交通銀行伍圓。現況出售，概不退换。

\$20 and up

24143

(t) CHINA—REPUBLIC. Lot of (4). Mixed Banks. Mixed Denominations, 1933-48. P-156, 210, 449K & 549a. S/M #C126-252, C300-90, C302-95 & S107-40. PMG Fine 12 to Very Fine 25.

A mixed quartet of notes from the Republic of China including a Ningpo Commercial and Savings Bank 1 Dollar, Shanghai, 1933. PMG comments "Stains" on P-449K & "Discoloration" on P-549a.

民國二十二至三十七不同銀行，面值紙幣一組。四張。P-449K 被 PMG 標示為"污漬"；P-549a 標示有"變色"。

\$250 and up

24144

CHINA—REPUBLIC. Bank of Communications. 5 Yuan, 1941. P-157. S/M#C126-251. PMG Superb Gem Uncirculated 67 EPQ.

民國三十年交通銀行伍圓。

\$180 and up

24145

CHINA—REPUBLIC. Bank of Communications. 5 Yuan, 1941. P-157. PMG Gem Uncirculated 65 EPQ. (S/M#C126-251). A Gem example of this Bank of Communications 5 Yuan note.

民國三十年交通銀行伍圓。Gem 狀態交通銀行伍圓。

\$80 and up

24146

(t) CHINA—REPUBLIC. Bank of Communications. 5 Yuan, 1941. P-157. PMG Choice Uncirculated 63.

民國三十年交通銀行伍圓。

\$75 and up

24147

(t) CHINA—REPUBLIC. Lot of (2). Bank of Communications. 5 & 10 Yuan, 1941. P-157 & 159a. S/M#C126-251 & S/M#C126-254. PMG Choice Uncirculated 64 EPQ to Gem Uncirculated 66 EPQ. A duo of 5 and 10 Yuan, 1941.

民國三十年交通銀行伍 & 拾圓。兩張。伍圓和拾元，1941年。

\$100 and up

24148

(t) CHINA—REPUBLIC. Lot of (2). Bank of Communications. 5 & 10 Yuan, 1941. P-157 & 159e. S/M#C126-251 & S/M#C126-254. PMG Choice Uncirculated 64 EPQ & Superb Gem Uncirculated 67 EPQ. 5 Yuan #024963 and 10 Yuan, ERROR NOTE, #N261451.

民國三十年交通銀行伍 & 拾圓。兩張。伍圓#024963 和拾元，錯版，#N261451。

\$150 and up

24149

CHINA—REPUBLIC. Lot of (3). Bank of Communications. 1, 5 & 10 Yuan, 1935-41. P-157, 153 & 159g. S/M#C126-251, S/M#C126-241 & S/M#C126-254. PMG Choice About Uncirculated 58 EPQ to Gem Uncirculated 66 EPQ. A trio of higher grade notes including an ERROR 1941 10 Yuan.

民國二十四至三十年交通銀行壹，伍 & 拾圓。三張。三張高評，其中包括一張錯版 1941 拾元紙幣。

\$150 and up

24150

(t) CHINA—REPUBLIC. Lot of (4). Bank of Communications. 5 & 100 Yuan, 1941. P-157 & 162b. S/M#C126-251 & C126-262a. PMG About Uncirculated 53 to Gem Uncirculated 66 EPQ. The popular series of 1941. PMG Comments “Paper Pulls” on P-162b.

民國三十年交通銀行伍 & 壹佰圓。四張。P-162b被PMG標示“掀紙”。

\$180 and up

24151

CHINA—REPUBLIC. Bank of Communications. 10 Yuan, 1941. P-159a. S/M#C126-254. PMG Gem Uncirculated 66 EPQ. Serial number F019187. Printed by Dah Tung Bookshop. A pack fresh note.

民國三十年交通銀行拾圓。編號 F019187。全新品相。

\$100 and up

24152

(t) CHINA—REPUBLIC. Bank of Communications. 10 Yuan, 1941. P-159a. PMG Choice Uncirculated 64.

民國三十年交通銀行拾圓。大東版。

\$100 and up

24153

(t) CHINA—REPUBLIC. Lot of (2). Bank of Communications. 10 Yuan, 1941. P-159a & 159g. S/M#C126-254. PMG Choice Uncirculated 64. Serial numbers T103583 and AA712418/518. The second note an ERROR NOTE with mismatched serials on the reverse.

民國三十年交通銀行拾圓。兩張。序列號 T103583 和 AA712418/518。第二張錯版，背面的序列號不匹配。

\$100 and up

24154

CHINA—REPUBLIC. Lot of (3). Bank of Communications. 10 Yuan, 1941. P-159a & 159g. S/M#C126-254. PMG Choice About Uncirculated 58 to Choice Uncirculated 64. Bank of Communications, group of 3x 10 Yuan, 1941. Two normal notes and one error note with mismatched serial numbers on the reverse. Pick 159a and 159g. PMG 64, 63 (Minor Surface Damage) and 58.

民國三十年交通銀行拾圓。三張。交通銀行，3張拾元，1941年。兩張正常和一張錯版，背面編號不匹配。版別 159a 和 159g。PMG 64、63（輕微紙面損壞）和 58。

\$120 and up

24155

(t) CHINA—REPUBLIC. Bank of Communications. 10 Yuan, 1941. P-159f. S/M#C126-254. Error Note. PMG Gem Uncirculated 65 EPQ. An error note without the serial numbers and seal signatures.

民國三十年交通銀行拾圓。錯版鈔。錯版，無序號及印章簽名。

\$100 and up

24156

(t) CHINA—REPUBLIC. Bank of Communications. 10 Yuan, 1941. P-159f. S/M#C126-254. Error Note. PMG Choice Uncirculated 64. Without serial numbers and seal signatures. PMG Comments “Wax Pencil.”

民國三十年交通銀行拾圓。被PMG標明“蠟筆”。

\$100 and up

24157

(t) CHINA—REPUBLIC. Lot of (2). Bank of Communications. 10 Yuan, 1941. P-159g. S/M#C126-254. Consecutive Serial Error Notes. PMG Choice About Uncirculated 58. Serial numbers P499185/173 and P499185/173. A slightly unusual pair.

民國三十年交通銀行拾圓。兩張連號錯版鈔。序列號 P499185/173 和 P499185/173。稍不尋常的一對。

\$150 and up

24158

CHINA—REPUBLIC. Lot of (26). Farmers Bank of China, Bank of Communications and Central Bank of China. 50 Yuan, 1941-42. P-161a, 242a, 476b and 479. Fine to Very Fine.

民國三十至三十一年中國農業銀行，交通銀行及中央銀行伍拾圓。26張。

\$240 and up

24159

CHINA—REPUBLIC. Bank of Communications. 500 Yuan, 1941. P-163. PMG Very Fine 20. Serial number 974773. Blue, ships at dockside at centre, The highest denomination of the 1941 series and scarce.

民國三十年交通銀行伍佰圓。編號974773。藍色，中央圖景展現船停泊在碼頭側，稀罕的一張，1941系列的最高面額。

\$400 and up

24160

CHINA—REPUBLIC. Bank of Communications. 50 Yuan, 1942. P-164b. S/M#C126-270. PMG Choice Extremely Fine 45 EPQ.

民國三十一年交通銀行伍拾圓。

\$200 and up

24161

CHINA—REPUBLIC. Lot of (13). Bank of Communications. 1 to 100 Yuan, 1927-41. P-Variou. Mixed Grades. Group of 13 notes, mainly of the 1941 series. The 5 Yuan and the 2x 10 Yuan of that series are raw uncirculated, the rest about fine.

Mixed condition, sold as seen, no returns, viewing highly recommended.

民國十六至三十年中國交通銀行壹至壹佰圓。13枚。一組13張紙幣，主要是1941年系列。該系列的伍圓和兩張拾圓尚未評級，品相約為未流通，其他的乃F左右。品相不一，現況出售，概不退換，建議仔細檢閱。

\$150 and up

24162

(t) CHINA—REPUBLIC. Bank of Communications. 5 Yuan, 1941. P-Unlisted. S/M#C126-251. PCGS Banknote About Uncirculated 55. Serial number 259955.

民國三十年交通銀行伍圓。編號259955。

\$50 and up

24163

CHINA—REPUBLIC. Lot of (29). Bank of Communications. 5 & 10 Yuan, 1914 and 1941. P-Variou. Mixed Grades. Consisting of: 1914: 5 Yuan (9) and 10 Yuan (18). All issued for Shanghai. 1935: 5 Yuan (17) and 10 Yuan (11).

Mixed condition, a few raw uncirculated notes noted. Sold as seen, no returns, viewing highly recommended.

民國三至三十年中國交通銀行伍 & 拾圓。包括：1914年：9張伍圓，18張拾圓。均為上海發行。1935年：17張伍圓，11張拾圓。品相不一，少量品相約為未流通。現況出售，概不退換，建議仔細檢閱。

\$300 and up

24164

(t) CHINA—REPUBLIC. Central Bank of China. 5 Fen Overprinted on 10 Coppers, ND (1928). P-167b. S/M#C300-1. PMG Gem Uncirculated 66 EPQ*. For circulation in Szechuen, serial number A580620L. An exquisite note with the star designation.

民國十七年中央銀行伍分加蓋於拾枚。四川省流通的紙鈔，序號A580620L。EPQ帶星。

\$180 and up

24165

(t) CHINA—REPUBLIC. Lot of (3). The Central Bank of China. 1 Chiao, ND (1928). P-168b. Consecutive. PCGS GSG Gem Uncirculated 65 OPQ. 'For Circulation in Szechuen' and new denomination overprinted in red. Consecutive serial numbers R538465-467.

民國十七年中央銀行壹角。三張連號。"四川省流通"的紙鈔，紅色加蓋新面值。連號 R538465-467。

\$150 and up

24166

(t) CHINA—REPUBLIC. Lot of (3). Central Bank of China. 10 Cents on 20 Coppers, ND (1928). P-168b. S/M#C300-2. PMG Choice Uncirculated 63 EPQ to Gem Uncirculated 65 EPQ. 'For Circulation in Szechuen' and new denomination overprinted in red. A consecutive number pair plus another.

民國十七年中央銀行壹角加蓋於貳拾枚。三張。"四川省流通"的紙鈔，紅色加蓋新面值。連號再外加一張。

\$200 and up

24167

CHINA—REPUBLIC. Lot of (3). Central Bank of China. 20 Coppers & 1 Chiao, ND (1924-28). P-168b, 168c, & 193a. S/M#C300-2, C300-13 & C305-31. PMG Choice Uncirculated 63 EPQ to Choice Uncirculated 66 EPQ.

民國十三至十七年中央銀行貳拾枚 & 壹角。三張。包括：1. 貳拾銅元加蓋於壹角之上，1928年，在四川省流通，兩種不同的加蓋版別。#F522987和S156098。2. 壹角，1924年，#U923560。

\$200 and up

24168

(t) CHINA—REPUBLIC. Lot of (4). Central Bank of China. Mixed Denominations, ND (1928-36). P-168c, 218a, 219a & 220a. S/M#C300-13, S/M#C300-101, S/M#C300-103a & S/M#C300-104a. PMG Choice Extremely Fine 45 to Gem Uncirculated 65 EPQ. A quartet consisting of:

10 Cents over 20 Coppers, Sezchuen, 1928 and 10, 50 and 100 Yuan, printed by Waterlow, 1936.

民國十七至二十五年中央銀行不同面值紙幣一組。四張。四張包括：拾分加蓋於20銅元之上，四川省，1928年，以及10、50和壹佰圓人民幣，由Waterlow印刷，1936年。

\$120 and up

24169

(t) CHINA—REPUBLIC. Central Bank of China. 25 Cents on 50 Coppers, ND (1928). P-169b. S/M#C300-3. PMG Choice Uncirculated 64. 'For Circulation in Szechuen Province' and the new denomination overprinted in red. Serial number H104512. PMG Comments "Previously Mounted."

民國十七年中央銀行貳角伍分加蓋於伍拾枚。PMG標明"曾經黏貼"。

\$120 and up

24170

CHINA—REPUBLIC. Central Bank of China. 1 Dollar, 1923. P-171f. S/M#C305. PMG Choice About Uncirculated 58 EPQ.

民國十二年中央銀行壹圓。汕頭，序列號A505688。EPQ亮麗中高評分。

\$200 and up

24171

CHINA—REPUBLIC. Central Bank of China. 1 Dollar, 1923. P-171f. S/M#C305. PMG Choice Extremely Fine 45 EPQ.

民國十二年中央銀行壹圓。汕頭，序列號A906082。EPQ亮麗中高評分。

\$150 and up

24172

(t) CHINA—REPUBLIC. Lot of (3). Central Bank of China. 10 Dollars & 50 Yuan, 1923-45. P-176d & 392. Lot of three notes consisting of:

1. 10 Dollars, Kwangtung, 1923.

2. 50 Yuan, 1945, Sun Yat Sen at centre. 2 pcs.

Good fine to very fine.

民國十二至三十四年中央銀行拾 & 伍拾圓。三張。一組三張紙幣，包括：1. 拾元，廣東，1923年。2. 伍拾圓，1945年，孫中山居中。2張。GF至VF品相。

\$50 and up

24173

(t) CHINA—REPUBLIC. Central Bank of China. 1 Dollar, 1928. P-195s. S/M#C300-40. Specimen. PMG Gem Uncirculated 66 EPQ. Shanghai, serial number 000000. Gem note.

民國十七年中央銀行壹圓。樣張。編號為"000000"。上海。

\$400 and up

24174

(t) CHINA—REPUBLIC. Lot of (2). Central Bank of China. 1 & 50 Dollars, 1928. P-195c & 198c. S/M#C300-40 & S/M#C300-43. PMG Choice Uncirculated 63 to Superb Gem Uncirculated 67 EPQ. Shanghai. The 1 Dollar in superb condition and also the HIGHEST GRADE in the PMG population report!

民國十七年中央銀行壹 & 伍拾圓。兩張。上海地名。1 狀況極佳，PMG 報告中的最高等級！

\$150 and up

24175

CHINA—REPUBLIC. Lot of (3). Central Bank of China. 1, 10, & 50 Dollars, 1928. P-195c, 197e, & 198c. PMG Choice About Uncirculated 58 EPQ to Choice Uncirculated 64.

民國十七年中央銀行壹，拾 & 伍拾圓。三張。

\$100 and up

24176

CHINA—REPUBLIC. Lot of (4). Central Bank of China. 1, 10, 50 & 100 Dollars, 1928. P-195c, 197f, 198c & 199d. S/M#C300-40, S/M#C300-42d, S/M#C300-43 & S/M#C300-44. PMG Choice About Uncirculated 58 to Choice Uncirculated 64. Shanghai. The 50 and 100 Dollars the most prominent notes in the group.

民國十七年中央銀行壹，拾，伍拾 & 壹佰圓。四張。上海地名。伍拾圓和 壹佰圓是最突出的。

\$180 and up

24177

(t) CHINA—REPUBLIC. Central Bank of China. 5 Dollars, 1928. P-196d. S/M#C300-40c. PMG Choice Extremely Fine 45. Shanghai, serial number SV358380F. The key note of this series and in sharp original colours. Nice eye appeal.

民國十七年中央銀行伍圓。上海，編號 SV358380F。此系列關鍵的一枚，原色，賞心悅目。

\$100 and up

24178

(t) CHINA—REPUBLIC. Central Bank of China. 10 Dollars, 1928. P-197s. S/M#C300-42. Specimen. PMG Gem Uncirculated 66 EPQ. Shanghai, serial number 000000. Gem note.

民國十七年中央銀行拾圓。樣張。上海，序號"000000"。

\$400 and up

24179

(t) CHINA—REPUBLIC. Lot of (5). Central Bank of China. 10 Dollars, 1928. P-197e. S/M C300-42c. Consecutive. PCGS Banknote Gem Uncirculated 65 PPQ to 66 PPQ. Serial number SX654632-636BE. All UNC-PPQ notes slabbed by PCGS Banknotes.

民國十七年中央銀行拾圓。五張連號。序列號 SX654632-636BE。所有 UNC-PPQ 紙幣均由 PCGS 紙幣印製。

\$180 and up

24180

CHINA—REPUBLIC. Lot of (3). Central Bank of China. 10 & 50 Dollars, 1928. P-197e, 197g & 198f. S/M#C300-42c, S/M#C300-42e & S/M#C300-43b. PMG Choice Uncirculated 64 to Choice Uncirculated 64 EPQ. Shanghai. The 50 Dollars the most prominent note in the group.

民國十七年中央銀行拾 & 伍拾圓。三張。上海地名。伍拾圓為當中最突出的。

\$120 and up

24181

CHINA—REPUBLIC. Lot of (4). Central Bank of China. 10 Dollars, 1928. P-197e, 197f, 197g & 197h. Fine to Extremely Fine. Personal inspection of this lot is highly recommended. SOLD AS IS/NO RETURNS.

民國十七年中央銀行拾圓。四枚。請藏家仔細檢閱。現況出售，概不退換。

\$35 and up

24182

(t) CHINA—REPUBLIC. Lot of (11). Central Bank of China. 10 Cents, 10 Dollars, 1 & 100 Yuan, 1928-41. P-197e, 202, 211a, & 243a. A group of 11 notes in choice aunc to unc condition. Sold as seen, no returns, viewing highly recommended.

民國十七至三十年中央銀行壹角，拾，壹 & 壹佰圓。十一張。11張，品相介乎AUNC至UNC。現況出售，概不退換，建議仔細檢閱。

\$100 and up

24183

CHINA—REPUBLIC. Lot of (25). Central Bank of China. Mixed Denominations, 1928-36. P-197e, 197h, 200f, 202, 203 & 211a.

民國十七至二十五年中央銀行不同面值紙幣一組。25張。介乎AUNC至UNC。現況出售，概不退換，建議仔細檢閱。

\$150 and up

24184

CHINA—REPUBLIC. Central Bank of China. 10 Dollars, Shanghai, 1928. P-197h. Low Serial Number. PMG Gem Uncirculated 65 EPQ. Low serial numbers SX000080QD. Low numbers are seldomly encountered for this issue, let alone this choice.

民國十七年中央銀行拾圓。低序列號。序號 SX000080QD。低序號，此版中較少遇見，精選品相更是難得。

\$100 and up

24185

CHINA—REPUBLIC. Lot of (2). Central Bank of China. 10 Dollars, 1928. P-197h. Low Serial Numbers. PMG Choice Uncirculated 64 & 64 EPQ. Low serial numbers.

民國十七年中央銀行拾圓。低序列號。兩張。低序號。

\$100 and up

24186

CHINA—REPUBLIC. Lot of (3). Central Bank of China. 10 Dollars, 1928. P-197h. S/M#C300-42. PMG Choice Very Fine 35 & Choice About Uncirculated 58 EPQ.

民國十七年中央銀行拾圓。三張。

\$50 and up

24187

CHINA—REPUBLIC. Lot of (2). Central Bank of China. 1 Yuan & 10 Dollars, 1928-36. P-197h & 211a. PMG Choice About Uncirculated 58 & Choice Uncirculated 64.

民國十七至二十五年中央銀行壹，拾圓。兩枚。序列號為D509948G和SX812587NV，上海，壹圓及拾圓。

\$40 and up

From the Prosperity Collection.

24188

CHINA—REPUBLIC. Lot of (6). Central Bank of China. 50 & 100 Dollars, 1928. P-198b, 198f, 198g, 199d, 199e & 199f. Very Good to Fine. Damage/issues are noticed. Personal inspection of this lot is highly recommended. **SOLD AS IS/NO RETURNS.**

民國十七年中央銀行伍拾，壹佰圓。六枚。可見損傷/瑕疵。請藏家仔細檢閱。現況出售，概不退換。

\$30 and up

24189

(t) CHINA—REPUBLIC. Central Bank of China. 50 Dollars, 1928. P-198c. S/M#C300-43. PMG Gem Uncirculated 66 EPQ. Shanghai, serial number SL789106N. The THIRD HIGHEST grade in the PMG population report and scarce relatively to the total number of 213 pieces graded.

民國十七年中央銀行伍拾圓。上海，序列號SL789106N。PMG報告中第三高，在213張已評的紙鈔中評分高超。

\$400 and up

24190

CHINA—REPUBLIC. Central Bank of China. 50 Dollars, 1928. P-198c. S/M#C300-43. PMG Gem Uncirculated 65 EPQ.

民國十七年中央銀行伍拾圓。

\$250 and up

24191

(t) CHINA—REPUBLIC. Lot of (2). Central Bank of China. 100 Dollars & 1000 Yuan, 1928-45. P-199f & 294. S/M#C300-44a & S/M#C300-250. PMG Choice About Uncirculated 58 & Gem Uncirculated 66 EPQ. Serial numbers E6093661 and SC164955U for the 1000 and 100 Yuan respectively. The 100 Yuan issued for Shanghai.

民國十七至三十四年中央銀行壹佰 & 壹仟圓。兩張。序列號E6093661和SC164955U，分別為壹仟圓和壹佰圓。上海發行的壹佰圓人民幣。

\$150 and up

24192

CHINA—REPUBLIC. Central Bank of China. 5 Dollars, 1930. P-200f. PCGS Currency Gem New 65 PPQ.

民國十九年中央銀行伍圓。上海地名。

\$30 and up

24193

(t) CHINA—REPUBLIC. Lot of (2). The Central Bank of China. 10 & 20 Cents, ND (1931). P-202 & 203. PMG Gem Uncirculated 65 EPQ & 66 EPQ.

民國二十年中央銀行壹角，貳角。兩枚。

\$100 and up

24194

CHINA—REPUBLIC. Lot of (15). Central Bank of China. 20 Cents = 2 Chiao, ND (1931). P-203. S/M#C300-20. PMG Choice Uncirculated 63 EPQ to Superb Gem Uncirculated 67 EPQ. An impressive group of high grade 20 Cent notes from 1931.

民國二十年中央銀行貳角。十五張。令人印象深刻的高評一組。

\$400 and up

24195

CHINA—REPUBLIC. Lot of (2). Central Bank of China. 25 & 50 Cents, ND (1931). P-204 & 205. S/M#C300-23 & S/M#C300-24. PMG Gem Uncirculated 65 EPQ to Gem Uncirculated 66 EPQ. A nice duo of high grade fractional notes: 25 Cents #A907068Q and 50 Cents #A969797F. The 25 Cents an especially well collected type.

民國二十年中央銀行貳角伍分 & 伍角。兩張。一對精美的高評分數紙幣：2伍分 #A907068Q 和 50分 #A969797F。2伍分是特別值得收藏的類型。

\$300 and up

24196

CHINA—REPUBLIC. The Central Bank of China. 1 Yuan, 1936. P-210. S/M C300-90. PCGS Banknote About Uncirculated 50.

民國二十五年中央銀行壹圓。序列號 A229132L。紅黑相間的王古長春牌坊，位於孔子墓地右側。

\$150 and up

24197

(t) CHINA—REPUBLIC. Lot of (4). Central Bank of China. 1, 10, 20 & 100 Yuan, 1936-42. P-210, 238b, 248 & 249a. A quartet of notes showing Fu Xing Guan on obverse. Fine to Very Fine.

民國二十五至三十一年中央銀行壹，拾，貳拾 & 壹佰圓。四張。四重奏，正面有福星觀。F至VF品相。

\$80 and up

24198

CHINA—REPUBLIC. Central Bank of China. 1 Yuan, 1936. P-211a. PMG Gem Uncirculated 65 EPQ.

民國二十五年中央銀行壹圓。

\$50 and up

24199

CHINA—REPUBLIC. Central Bank of China. 1 Yuan, 1936. P-211a. About Uncirculated.

民國二十五年中央銀行壹圓。編號A846598L，中華書局印刷。

\$20 and up

24200

CHINA—REPUBLIC. Lot of (5). Central Bank of China. Mixed Denomination, 1936-42. P-211a, 227a & 245c. S/M#C300-171, S/M#C300-131 & S/M#C300-92. PMG Gem Uncirculated 65 EPQ to Gem Uncirculated 66 EPQ.

民國二十五至三十一年中央銀行不同面值紙幣一組。五張。五張，大多為66-EPQ等級。

\$120 and up

24201

CHINA—REPUBLIC. Lot of (4). Central Bank of China. 1 & 5 Yuan, 1936. P-211a, 213c & 216a. PCGS GSG Choice Uncirculated 64 to PMG Gem Uncirculated 65 EPQ. Central Bank of China, lot of 4 notes all dated 1936. 1 Yuan, printed by Chung Hwa Bookshop, #B944939, 1 Yuan printed by Waterlow and Sons, #I/Q 597321 and 2x 5 Yuan, printed by De La Rue, V919133-134 U/R. Pick 211a, 216a and 213c. Graded by either PCGS Banknotes or PMG 64 to 65OPQ.

民國二十五年中央銀行壹 & 伍圓。四張。中央銀行，4 張紙幣，全部日期為1936年。壹圓，由中華書店印刷，#B944939，壹圓由Waterlow and Sons 印刷，#I/Q 597321 和2x 伍圓，由De La Rue 印刷，V919133-134 U/R。版別為 211a、216a 和 213c。PCGS 紙幣或PMG評分 64 至 65OPQ 分級。

\$100 and up

24202

(t) CHINA—REPUBLIC. Lot of (3). Farmers Bank of China & Central Bank of China. 1 Yuan, 1936-41. P-211a & 474. S/M#C290-80 & S/M#C300-92a. PCGS Banknote Choice Uncirculated 64 & Gem Uncirculated 65 PPQ. A trio of 1 Yuan notes in unc condition all graded by PCGS Banknotes.

民國二十五至三十年中國農民銀行 & 中央銀行壹圓。三張。未流通品相。

\$180 and up

24203

CHINA—REPUBLIC. Lot of (7). Central Bank of China. Mixed Denominations, 1936-44. P-211a, 213c, 226a, 240b, 243a, 253 & 255. PMG Choice Uncirculated 63 EPQ to Gem Uncirculated 66 EPQ. S septet of choice UNC-EPQ notes!

民國二十五至三十三年中央銀行不同面值紙幣一組。七張。七張UNC-EPQ!

\$250 and up

24204

CHINA—REPUBLIC. Lot of (59). Central Bank of China. 1 Yuan, 1936. P-211a, 212a, 212c & 216a. Good Extremely Fine to Almost Uncirculated. Consisting of:

De La Rue (45), Waterlow (8) and Chung Hwa Bookshop (6).

Mixed condition, sold as seen, no returns, viewing highly recommended.

民國二十五年中央銀行壹圓。59枚。包括：德拉魯 (45)、華德路 (8) 及中華書店 (6)。品相不一，現況出售，概不退换，建議仔細檢閱。

\$100 and up

24205

CHINA—REPUBLIC. Central Bank of China. 1 to 100 Yuan, 1936. P-212 to 218 and 220. Almost Uncirculated to Uncirculated. All from the 1936 series:

De La Rue: 1 Yuan (7), 5 Yuan (9) and 10 Yuan (4)

Waterlow: 1 Yuan (6), 5 Yuan (3), 10 Yuan (6) and 100 Yuan (2).

Almost uncirculated to uncirculated, some notes with minor faults such as rust spot, toning etc. Sold as seen, no returns, viewing highly recommended.

民國二十五年中央銀行壹至壹佰圓紙幣一組。1936年系列：德拉魯：壹圓 (7)、伍圓 (9) 和拾圓 (4) 華德路：壹圓 (6)、伍圓 (3)、拾圓 (6) 和壹佰圓 (2)。近乎未流通至未流通，部分紙幣有輕微瑕疵，如鏽斑、氧化等。現況出售，概不退换，建議仔細檢閱。

\$300 and up

24206

(t) CHINA—REPUBLIC. Lot of (7). Central Bank of China. 1, 2, 5, 10, 50 & 500 Yuan, 1936-44. P-212a, 231, 213c, 214a, 255, 267 & 264. Average extremely fine or better.

民國二十五至三十三年中央銀行壹，貳，伍，拾，伍拾 & 伍佰圓。七張。EF品相之上。

\$100 and up

24207

CHINA—REPUBLIC. Lot of (4). Central Bank of China. 1, 10 & 100 Yuan, 1936. P-212c, 214c, 214a & 220a. S/M#C300-93, S/M#C300-100 & S/M#C300-104a. PMG Choice About Uncirculated 58 to Gem Uncirculated 65 EPQ. The 1 and 10 Yuan printed by De La Rue and the 100 Yuan printed by Waterlow. PMG Comments "Minor Foreign Substance" for one the 10's and "Stains" for the 100 Yuan.

民國二十五年中央銀行壹，拾 & 壹佰圓。四張。P-220a被PMG標示有"污漬"；P-214a被PMG標示有"輕微附著物"。

\$100 and up

24208

(t) CHINA—REPUBLIC. Lot of (5). Central Bank of China. 1, 50 & 100 Yuan, 1936. P-212c, 219a & 220a. S/M#C300-93, S/M#C300-103a & S/M#C300-104a. PMG About Uncirculated 53 to Gem Uncirculated 65 EPQ. 1 Yuan (2), printed by De La Rue and 50 and 100 Yuan (2) printed by Waterlow. All dated 1936. PMG Comments "Stains" on P-220a.

民國二十五年中央銀行壹，伍拾 & 壹佰圓。五張。P-220a被PMG標明"污漬"。

\$120 and up

24209

CHINA—REPUBLIC. Lot of (63). Central Bank of China. 1 to 100 Yuan, 1936. P-213 to 220. The two series of 1936:

De La Rue: 5 Yuan (11) and 10 Yuan (12).

Waterlow: 1 Yuan (1), 5 Yuan (11), 10 Yuan (16), 50 Yuan (5) and 100 Yuan (7).

Mixed condition, a few seen in the higher grades. Sold as seen, no returns, viewing highly recommended.

民國二十五年中央銀行壹至壹佰圓紙幣一組。63枚。1936年的兩個系列：德拉魯：伍圓 (11張) 和拾圓 (12張)。華德路：壹圓 (1張)、伍圓 (11張)、拾圓 (16張)、50元 (5) 和壹佰圓 (7)。品相不一，有些狀態較佳，現況出售，概不退换，建議仔細檢閱。

\$250 and up

24210

CHINA—REPUBLIC. Lot of (5). Central Bank of China. 1, 5, 10, 50 & 100 Yuan, 1936. P-216a, 217a, 218b, 219a & 220a. PMG About Uncirculated 55 EPQ to Gem Uncirculated 65 EPQ. The 1, 5 and 10 Yuan printed by De La Rue and the 50 and 100 Yuan printed by Waterlow. PMG Comments "Stains" for the 100 Yuan.

民國二十五年中央銀行壹，伍，拾，伍拾 & 壹佰圓。五張。P-220a被PMG標明"污漬"。

\$130 and up

24211

(t) CHINA—REPUBLIC. Lot of (7). Central Bank of China. 1, 5, 10, 500, 2000, 5000 & 10,000 Yuan, 1936-48. P-216d, 217a, 218a, 381, 383, 385A & 386. PMG About Uncirculated 50 to Choice Uncirculated 64 EPQ. 1, 5 and 10 Yuan, 1936, printed by Waterlow.

500, 2000, 5000 and 10,000 Yuan for Circulation in the Northwest, 1947-48.

PMG Comments "Minor Ink" on 1 Yuan, "Minor Stain" on 10 Yuan, and "Stains" on 500 Yuan.

民國二十五至三十七年中央銀行壹，伍，拾，伍佰，貳仟，伍仟 & 壹萬圓。七張。1、5 和 拾元，1936 年，Waterlow 印刷。西北流通 500、2000、5000 和 10,000 元，1947-48。PMG 標示壹圓"輕微墨跡"，"輕微污漬"拾元，"污漬"伍佰圓。

\$150 and up

24212

(t) CHINA—REPUBLIC. Central Bank of China. 10 Yuan, 1936. P-218a. PMG Choice About Uncirculated 58 EPQ.

民國二十五年中央銀行拾圓。

\$40 and up

24213

CHINA—REPUBLIC. Pack of (100). Central Bank of China. 10 Yuan, 1936. P-218a. Consecutive serial numbers F/I 104901-5000 with the original wrapper. The bookend notes have toning spots, handling marks etc. Sold as seen, no returns, viewing highly recommended.

民國二十五年中央銀行拾圓。一疊100張。原紙，連號 F/I 104901-5000。後面的數張有氧化、經手痕跡等。現況出售，概不退換。

\$400 and up

24214

(t) CHINA—REPUBLIC. Lot of (3). Central Bank of China. Mixed Denomination, ND (1931-41). P-219a, 203 & 242a. S/M#C300-103a, S/M#C300-20 & S/M#C300-166. PMG About Uncirculated 55 to Gem Uncirculated 66 EPQ. Trio of notes consisting of:

20 Cents, ND (1931), #K928056B

50 Yuan, 1936 #C/B 743544L

50 Yuan, 1941 #I/A 280328, printed by Zhong Yang Xin Tuo. PMG Comments "Stamp Ink".

民國二十至三十年中央銀行不同面值紙幣一組。三張。P-242a 被PMG標明"印墨"。

\$200 and up

24215

(t) CHINA—REPUBLIC. Lot of (2). Central Bank of China. 100 Yuan, 1936. P-220a. S/M#C300-104a. Consecutive. PCGS Banknote Gem Uncirculated 66 PPQ. Serial numbers B/K 450414-415C. A high grade pair.

民國二十五年中央銀行壹佰圓。兩張連號。序列號 B/K 450414-415C。高評的一對。

\$200 and up

24216

(t) CHINA—REPUBLIC. Lot of (2). Central Bank of China. 100 Yuan, 1936. P-220a. S/M C300-104a. PCGS Banknote Gem Uncirculated 66 PPQ. Near consecutive serial numbers B/K 450422 and 424C. A high grade pair.

民國二十五年中央銀行壹佰圓。兩張。近連號 B/K 450422 和 424C。高評的一對。

\$200 and up

24217

(t) CHINA—REPUBLIC. Lot of (3). Central Bank of China. 100 Yuan, 1936. P-220a. S/M C300-104a. PCGS Banknote Gem Uncirculated 65 PPQ & Gem Uncirculated 66 PPQ. Serial numbers B/K 450416, 418 and 442C. A high grade trio.

民國二十五年中央銀行壹佰圓。三張。序列號 B/K 450416、418 和 442C。高評。

\$250 and up

24218

CHINA—REPUBLIC. Central Bank of China. 100 Yuan, 1936. P-220a. S/M#C300-104a. PMG Choice Uncirculated 64 EPQ. Serial number C/M859181C, printed by Waterlow.

民國二十五年中央銀行壹佰圓。序列號 C/M859181C，由 Waterlow 印刷。

\$50 and up

24219

(t) CHINA—REPUBLIC. Central Bank of China. 100 Yuan, 1936. P-220a. PMG Choice Uncirculated 64.

民國二十五年中央銀行壹佰圓。

\$75 and up

24220

CHINA—REPUBLIC. Central Bank of China. 100 Yuan, 1936. P-220a. S/M#C300-104a. PMG Choice Uncirculated 64.

民國二十五年中央銀行壹佰圓。序列號 B/L 566581 C，由 Waterlow and Sons 印刷。

\$50 and up

From the Prosperity Collection.

24221

CHINA—REPUBLIC. Lot of (11). Central Bank of China. Mixed Denomination, ND (1931-47). P-220a, 224a, 225a, 202, 203, 243a, 266, 381 & 264. PMG Extremely Fine 40 to 64EPQ. A group of 11 PMG graded banknotes, of note there is a 1936 100 Yuan in 63EPQ.

民國二十至三十六年中央銀行不同面值紙幣一組。11枚。一組 11 張 PMG 評級紙幣，值得注意的是 63EPQ 的 1936 年壹佰圓人民幣。

\$300 and up

24222

(t) CHINA—REPUBLIC. Central Bank of China. 100 Yuan, 1936. P-220a. S/M#C300-104a. PMG Very Fine 25 & PCGS GSG Choice Uncirculated 64. Two signature varieties: the A/L prefix note an earlier print with a longer English signature on reverse.

民國二十五年中央銀行壹佰圓。兩款簽名：A/L 前綴，早期印刷，背面有較長的英文簽名。

\$60 and up

24223

(t) CHINA—REPUBLIC. Lot of (2). Central Bank of China. 10 & 10,000 Yuan, 1937-47. P-223b & 314. S/M#C300-111 & S/M#C300-313. PMG Choice Very Fine 35 EPQ & About Uncirculated 55. 10 Yuan, 1937 #F496138, without signatures and 10,000 Yuan, 1947 #3-Z 052146, small size 'Mountain and Water.' PMG Comments "Stains" on 10 Yuan.

民國二十六至三十六年中央銀行拾 & 壹萬圓。兩張。P-223b被PMG備注"污漬"。

\$200 and up

24224

(t) CHINA—REPUBLIC. Lot of (3). The Central Bank of China. 1 & 5 Cents, 1939. P-224a & 225a. PMG Choice Uncirculated 64 & Gem Uncirculated 66 EPQ. The two P-224a notes are consecutive.

民國二十八年中央銀行壹分，伍分。三枚。P-224a兩枚連號。

\$75 and up

24225

CHINA—REPUBLIC. Lot of (17). Central Bank of China. 1 Fen = 1 Cent, 1939. P-224a. S/M#C300-120. PMG Choice Uncirculated 64 to Superb Gem Uncirculated 67 EPQ. An impressive group of high grade 1 Cent notes from 1939.

民國二十八年中央銀行壹分。十七張。令人印象深刻的高評一組。

\$400 and up

24226

CHINA—REPUBLIC. Lot of (4). Central Bank of China. Mixed Denomination, ND (1931-48). P-225a, 397, 226a & 202. S/M#C300-122, S/M#C302-20, S/M#C300-130 & S/M#C300-15. PMG Gem Uncirculated 65 EPQ to Gem Uncirculated 66 EPQ.

民國二十至三十七年中央銀行不同面值紙幣一組。四張。高評四張。

\$200 and up

24227

CHINA—REPUBLIC. Lot of (5). Central Bank of China. Mixed Denomination, 1939-47. P-225a, 226a, 341, 270 & 344. PMG Choice About Uncirculated 58 EPQ to Gem Uncirculated 65 EPQ. A quintet of mostly uncirculated notes with the other being a 58-EPQ. A rather choice group.

民國二十八至三十六年中央銀行不同面值紙幣一組。五枚。四張近未流通品相，另一張獲評58-EPQ。頗精選的一組。

\$180 and up

24228

(t) CHINA—REPUBLIC. Lot of (4). Central Bank of China. Mixed Denominations, 1940-45. P-226a, 227a, 270 & 273. S/M#C300-130, C300-131, C300-220 & C300-224. PMG About Uncirculated 53 EPQ to Gem Uncirculated 66 EPQ. 10 and 20 Cents, 1940 and 10 and 50 Yuan, 1945. The last two notes printed by Central Printing Factory Shanghai.

民國二十九至三十四年中央銀行不同面值紙幣一組。四張。拾分和20分，1940年和拾分和伍拾圓，1945年。最後兩張紙幣由上海中央印刷廠印製。

\$100 and up

24229

CHINA—REPUBLIC. Lot of (5). Central Bank of China. 1 Chiao & 100 Yuan, 1940-41. P-226a, 243a, & 243b. S/M#C300-130 & S/M#C300-168. PMG About Uncirculated 50 to Gem Uncirculated 66 EPQ. 10 Cents (3), 1940 and 100 Yuan, one issued and one remainder, printed by Security Bank Note Company. The issued notes all UNC, the remainder aunc.

民國二十九至三十年中央銀行壹角 & 壹佰圓。五張。拾分(3)，1940年和壹佰圓，一張發行鈔，一張庫存票，由SBNC印製。發行的紙幣全部為UNC，其餘為AUNC。

\$200 and up

24230

CHINA—REPUBLIC. Lot of (7). Central Bank of China. 2 Chiao = 20 Cents, 1940. P-227a. Near Consecutive Numbers. All PMG Gem Uncirculated 66 EPQ. Serial numbers P678372—373 and then 375-379L. A high grade group.

民國二十九年中央銀行貳角。七枚接近連號。序號P678372—373和375-379L。高分的一組。

\$120 and up

24231

CHINA—REPUBLIC. Lot of (4). Central Bank of China. 2 Chiao = 20 Cents, 1940. P-227a. PMG Choice Uncirculated 64 EPQ to Gem Uncirculated 65 EPQ. A quartet of uncirculated fractional notes.

民國二十九年中央銀行貳角。四枚。四張未經流通小面值鈔。

\$80 and up

24232

CHINA—REPUBLIC. Lot of (2). Central Bank of China. 2 Chiao & 2 Yuan, 1940-41. P-227a & 230. S/M#C300-131 & C300-150. PMG Choice Uncirculated 64 EPQ & Gem Uncirculated 66 EPQ.

民國二十九至三十年中央銀行貳角 & 貳圓。兩張。包括：1. 貳拾分，1940年，#L831477T。2. 貳圓，1941年，#F015488。

\$300 and up

24233

CHINA—REPUBLIC. Lot of (4). Central Bank of China. 2 Chiao & 2 Yuan, 1940-41. P-227a & 230. S/M#C300-131 & C300-150. PMG Choice About Uncirculated 58 EPQ to Gem Uncirculated 66 EPQ.

民國二十九至三十年中央銀行貳角 & 貳圓。兩張。中華書局印刷的四張：1. 貳拾分，1940年，#D568211V和#L668766T。2. 貳圓，1941年，重複序列號Y180180和U833308。四張中高評的紙鈔，帶EPQ。

\$150 and up

24234

CHINA—REPUBLIC. Lot of (2). Central Bank of China. 2 Yuan, 1941. P-230r & 230r1. S/M#C300-150. Remainder. PMG Very Fine 25 to Choice Uncirculated 64 EPQ. Lot of 2 remainders for the 1941 2 Yuan printed by Chung Hwa Bookshop. The first is a single note with two red seals printed and the second an uncut pair with the red seals. Relatively scarce as remainders. PMG comments "Wax Pencil, Rust" on Grade 25 note.

民國三十年中央銀行貳圓。兩張庫存票。中華書局印製的1941年貳圓庫存票。第一張是一張印有兩個紅色印章的紙幣，第二張是一張連體帶有紅色印章的紙幣。庫存票相對稀缺。PMG在25級紙幣上評論為"蠟筆，生鏽"。

\$300 and up

24235

CHINA—REPUBLIC. Central Bank of China. 2 Yuan, 1941. P-231. S/M#C300-151. PMG Choice Uncirculated 64 EPQ. Printed by TDLR. Watermark SYS.

民國三十年中央銀行貳圓。由 TDLR 印刷。孫中山水印。

\$50 and up

24236

CHINA—REPUBLIC. Central Bank of China. 5 Yuan, 1941. P-235s1 & 235s2. Uniface Obverse and Reverse Specimen Pair. Both PMG Choice Uncirculated 63. Previously Mounted. Serial number A/A 000000. Printed by De La Rue. Scarce.

民國三十年中央銀行伍圓。正反單面樣票。兩枚。序號A/A000000。De La Rue印製。稀見。

\$400 and up

24237

(t) CHINA—REPUBLIC. Lot of (6). Central Bank of China. Mixed Denominations, ND (1931-45). P-235, 202, 379, 197e & 198f. PMG Choice About Uncirculated 58 EPQ to Gem Uncirculated 66 EPQ. A mixed group of 6 medium high grade notes.

民國二十至三十四年中央銀行不同面值紙幣一組。六張。六張中高評紙鈔。

\$120 and up

24238

(t) CHINA—REPUBLIC. Lot of (3). Central Bank of China. 20, 500 & 10000 Yuan, 1941-47. P-240b, 282 & 315. PMG Very Fine 30 to About Uncirculated 55 EPQ. A trio of notes from the 1940's with the most prominent type being the 'Large Size Mountain and Water' of 1947.

民國三十至三十六年中央銀行貳拾、伍佰 & 壹萬圓。三張。1940年代的三重奏，其中最著名的是1947年的"大山水"。

\$250 and up

24239

CHINA—REPUBLIC. Lot of (27). Farmers Bank of China and Central Bank of China. 50 Yuan, 1941-42. P-242a. 476b and 479. Fine to Very Fine. Consisting of:

Central Bank of China, 50 Yuan, 1941, Zhong Yang Xin Tuo (3).

Farmers Bank of China, 50 Yuan, Chungking, 1941 (9) and 1942 (15).

Fine to crisp very fine.

民國三十至三十一年中國農民銀行 & 中央銀行伍拾圓。27張。包括：中央銀行，伍拾圓，1941年，中央信託(3)。中國農民銀行，伍拾圓，重慶，1941年(9)和1942年(15)。F至VF。

\$240 and up

24240

CHINA—REPUBLIC. Lot of (26). Farmers Bank of China and Central Bank of China. 50 Yuan, 1941-42. P-242a, 476b and 479. Fine to Very Fine. Consisting of:

Central Bank of China, 50 Yuan, 1941, Zhong Yang Xin Tuo (3).

Farmers Bank of China, 50 Yuan, Chungking, 1941 (9) and 1942 (14).

Fine to crisp very fine.

民國三十至三十一年中國農民銀行 & 中央銀行伍拾圓。26張。包括：中央銀行，伍拾圓，1941年，中央信託(3)。中國農民銀行，伍拾圓，重慶，1941年(9)和1942年(14)。細F至VF。

\$240 and up

24241

(t) CHINA—REPUBLIC. Central Bank of China. 100 Yuan, 1941. P-243a. PMG Choice About Uncirculated 58.

民國三十年中央銀行壹佰圓。保安版。

\$40 and up

24242

(t) CHINA—REPUBLIC. Lot of (3). Central Bank of China. 100 & 500 Yuan, 1941-47. P-243a, 380b & 381. S/M #C300-168, C303-21 & C303-20. PMG Choice Uncirculated 63 to Gem Uncirculated 65 EPQ. A trio of notes in unc grades. PMG comments "Stain" on Grade 63 note.

民國三十至三十六年中央銀行壹佰 & 伍佰圓。三張。獲評63被PMG標示"污漬"。

\$180 and up

24243

(t) CHINA—REPUBLIC. Lot of (5). Central Bank of China. 100, 1000, 10000 & 100000 Yuan, 1941-49. P-243a, 382b, 386, 408 & 422a. PMG Choice About Uncirculated 58 to Gem Uncirculated 66 EPQ. Quintet of notes consisting of:

100 Yuan, 1941; 100 and 100,000 Gold Yuan, 1949 and 1000 and 10,000 Yuan, Northeastern Provinces.

4 notes in UNC condition and 1 note in AUNC.

民國三十至三十六年中央銀行壹佰，壹仟，壹萬 & 拾萬圓。五張。五張鈔票包括：壹佰圓，1941年；100和100,000金元，1949年以及1000和10,000元，東北省份。4張UNC紙幣，1張AUNC紙幣。

\$120 and up

24244

CHINA—REPUBLIC. Lot of (5). Central Bank of China. 5, 10, 50 & 100 Yuan, 1941-44. P-243a, 244a, 245c, 255 & 256. PMG About Uncirculated 55 to Gem Uncirculated 66 EPQ. Consisting of:

5, 10, 50 and 100 Yuan, 1942-44, printed by De La Rue. Also a 100 Yuan, 1941 printed by Security Banknote Company. Choice AUNC to UNC notes.

民國三十至三十三年中央銀行伍，拾，伍拾 & 壹佰圓。五張。包括：5、10、50和壹佰圓，1942-44年，De La Rue印刷。還有壹佰圓，1941年，由SBNC印製。AUNC至UNC品相。

\$250 and up

24245

(t) CHINA—REPUBLIC. Lot of (5). Central Bank of China. 5, 100 & 1000 Yuan, 1941-45. P-243a, 290, 388 & 394. S/M#C300-264, S/M#C302-2, S/M#C302-8 & S/M#C300-168. PMG About Uncirculated 53 to Gem Uncirculated 66 EPQ. A quintet consisting of:

100 Yuan (2), 1941 and 5, 100 Gold Yuan and 1000 Yuan, 1945.

民國三十至三十四年中央銀行伍，壹佰 & 壹仟圓。五張。五重奏包括：壹佰圓（2），1941年和5，100金元和壹仟圓，1945年。

\$200 and up

24246

(t) CHINA—REPUBLIC. Central Bank of China. 100 Yuan, 1941. P-243b. PMG Gem Uncirculated 65 EPQ.

民國三十年中央銀行壹佰圓。

\$100 and up

24247

CHINA—REPUBLIC. Central Bank of China. 10 Yuan, 1942. P-245c. S/M#C300-171. PMG Superb Gem Uncirculated 67 EPQ. Serial number SC246998. An almost immaculate note with nice colours, sharp edges and corners.

民國三十一年中央銀行拾圓。序列號 SC246998。一張近乎完美的紙幣，顏色漂亮，棱角分明。

\$200 and up

24248

(t) CHINA—REPUBLIC. Lot of (3). Central Bank of China. 10, 500 & 1000 Yuan, 1942-44. P-245c, 252 & 264. S/M#C300-171, S/M#C300-181 & S/M#C300-214. PMG Choice Uncirculated 64 to Gem Uncirculated 65 EPQ. A trio of notes printed by De La Rue:

10 and 1000 Yuan, 1942 and 500 Yuan, 1944. All in UNC condition.

民國三十一至三十三年中央銀行拾，伍佰 & 壹仟圓。三張。De La Rue 印製的三張紙幣：拾元和 壹仟圓，1942 年以及 伍佰圓，1944 年。全部均為 UNC 狀態。

\$200 and up

24249

(t) CHINA—REPUBLIC. Lot of (3). Central Bank of China. 10, 1000 & 10,000 Yuan, 1942-47. P-247, 269 & 322. S/M#C300-172 & S/M#C300-217. PMG Choice Very Fine 35 to Choice About Uncirculated 58 EPQ. A trio of better type notes, especially the 1000 Yuan note printed by Ta Ye Printing Company in 58-EPQ. The 10,000 Yuan note raw choice aunc.

民國三十一至三十六年中央銀行拾，壹仟 & 壹萬圓。三張。三張較罕的紙幣，特別是大業印刷公司58-EPQ的壹仟圓紙幣。10000元紙幣未被評級，品相Aunc。

\$300 and up

24250

CHINA—REPUBLIC. Lot of (2). Central Bank of China. 1000 & 5000 Yuan, 1942-47. P-252 & 310. S/M#C300-305 & S/M#C300-181. PMG Choice Uncirculated 64 EPQ to Gem Uncirculated 65 EPQ. 1000 Yuan, 1942 #F/T 463470 and 5000 Yuan, 1947 #21U501418. Fresh, unc notes.

民國三十一至三十六年中央銀行壹仟 & 伍仟圓。兩張。壹仟圓，1942 #F/T 463470 和 5000 元，1947 #21U501418。亮麗，且未流通的紙鈔。

\$150 and up

24251

(t) CHINA—REPUBLIC. Lot of (2). Central Bank of China. 100 Yuan, 1944. P-258 & 260. S/M#C300-202 & S/M#C300-204. PMG Very Fine 30 & Extremely Fine 40. Serial number AV075702 and FF777108 for the grey-green and black notes respectively. The well collected 'Fu Xing Guan' series. PMG Comments "Stains" on P-260.

民國三十三年中央銀行壹佰圓。兩張。P-260獲評被PMG備注"污漬"。

\$100 and up

24252

CHINA—REPUBLIC. Central Bank of China. 100 Yuan, 1944. P-260A. S/M#C300-205. PMG Gem Uncirculated 66 EPQ. Serial number ED811851, printed by Huanan Printing. Quite difficult in gem condition.

民國三十三年中央銀行壹佰圓。序列號ED811851，華南印刷。罕見高評。

\$250 and up

24253

CHINA—REPUBLIC. Lot of (2). Central Bank of China. Mixed Denomination, 1944-47. P-261s2 & 333s2. Uniface Reverse Specimens. PMG About Uncirculated 50 Tears, Staple Holes and Choice Uncirculated 64 Printer's Annotation, Previously Mounted.

民國三十三至三十六年中央銀行不同面值紙幣一組。反單面樣張。兩枚。

\$120 and up

24254

CHINA—REPUBLIC. Lot of (4). Central Bank of China. 10 & 500 Yuan, 1942-44. P-264, 245c & 251. S/M#C300-214, S/M#C300-171 & S/M#C300-180. PMG Choice Extremely Fine 45 EPQ to Gem Uncirculated 66 EPQ. 10 Yuan (2), 1942 and 500 Yuan, 2 different types, 1942 and 1944. All printed by De La Rue. A fairly high grade group. PMG Comments "Corner Stain" on P-245c.

民國三十一至三十六年中央銀行拾 & 伍佰圓。四張。P-245c被PMG備注"邊角污漬"。

\$120 and up

24255

CHINA—REPUBLIC. Lot of (3). Central Bank of China. 500 Yuan, 1944-45. P-266, 284 & 267. S/M#C300-212, S/M#C300-240 & S/M#C300-213. PMG Choice About Uncirculated 58 EPQ to Choice Uncirculated 64 EPQ. A trio of different 500 Yuan notes in fairly high grade.

民國三十三至三十四年中央銀行伍佰圓。三張。難得高評。

\$400 and up

24256

(t) CHINA—REPUBLIC. Lot of (8). The Central Bank of China. Mixed Denomination, 1936-49. P-270, 436, 386, 240b, 211a, 245c & 235. PMG Choice Fine 15 to Gem Uncirculated 65 EPQ. PMG Comments "Minor Rust" on P-270.

PMG Comments "As Made Wrinkles" on P-211a.

PMG Comments "Annotation" on P-245c.

民國三十至三十一年中央銀行伍 & 拾圓。兩張。P-270被PMG標明出"輕微鏽跡"；P-211a有"原廠皺褶"；P-245c有"筆註"。

\$250 and up

24257

(t) CHINA—REPUBLIC. The Central Bank of China. 50 Yuan, 1945. P-273. PMG Choice Uncirculated 63.

民國三十四年中央銀行伍拾圓。中央印製廠上海廠印。

\$40 and up

24258

CHINA—REPUBLIC. Lot of (8). Central Bank of China. 100 Yuan, 1944-45. P-278 & 256.

民國三十三至三十四年中央銀行壹佰圓。八張。壹佰圓，1944年，A/Z前綴與1945年相同，連號AF617271-274。AUNC品相。

\$150 and up

24259

CHINA—REPUBLIC. Lot of (2). Central Bank of China. 200 & 1000 Yuan, 1945. P-279 & 291. S/M#C300-232 & S/M#C300-262. PMG About Uncirculated 55 EPQ to Choice Uncirculated 64 EPQ. A duo of notes printed by Dah Tung Bookshop Company in the higher grades.

民國三十四年中央銀行貳佰 & 壹仟圓。兩張。一對高評紙鈔。

\$200 and up

24260

(t) CHINA—REPUBLIC. The Farmers Bank of China. 50 Yuan, 1945. P-479. PMG Extremely Fine 40. Serial number G026725. A well collected type with the steam passenger train. The PMG label is incorrect.

民國三十年中國農民銀行伍拾圓。編號 G026725。廣受追捧，蒸氣火車。PMG標籤有誤。

\$50 and up

24261

(t) CHINA—REPUBLIC. Central Bank of China. 400 Yuan, 1945. P-280. PCGS Banknote Choice Uncirculated 64. Serial number CE892921. Red, SYS at left. An unusual and popular denomination in high grade.

民國三十四年中央銀行肆佰圓。編號 CE892921。紅色，孫中山左側。不尋常且受歡迎的高面額發行。

\$300 and up

24262

(t) CHINA—REPUBLIC. Central Bank of China. 400 Yuan, 1945. P-280. S/M#C300-233. PMG Choice Uncirculated 64. Serial number CL544775. A great example of this unusual denomination.

民國三十四年中央銀行肆佰圓。編號 CL544775。此受歡迎系列中的一枚珍貴之選。

\$200 and up

24263

(t) CHINA—REPUBLIC. Central Bank of China. 400 Yuan, 1945. P-280. S/M#C300-233. PMG Extremely Fine 40. Serial number AC224898. A solid example of this rather unusual denomination.

民國三十四年中央銀行肆佰圓。編號 AC224898。非尋常面值。

\$60 and up

24264

(t) CHINA—REPUBLIC. Lot of (2). Central Bank of China. 500 Yuan, 1945. P-282. S/M#C300-240. Consecutive Serial. PMG About Uncirculated 53 to 55 EPQ. Serial numbers BL908636-637.

民國三十四年中央銀行伍佰圓。兩張連號。編號 BL908636-637。

\$75 and up

24265

CHINA—REPUBLIC. Lot of (3). Central Bank of China. 500 & 1000 Yuan, 1945. P-283a, 289 & 294. PMG Gem Uncirculated 65 EPQ & 66 EPQ. A high grade group.

民國三十四年中央銀行伍佰 & 壹仟圓。三枚。高評。

\$250 and up

24266

(t) CHINA—REPUBLIC. Central Bank of China. 500 Yuan, 1945. P-285. S/M#C300-243. PMG Choice Uncirculated 64. Serial number AE443274. Fu Xing Guan at right. A popular and scarce type. Pai Cheng Printing, Fukien Province.

民國三十四年中央銀行伍佰圓。福建省百城印務印刷。甚罕。

\$300 and up

24267

(t) CHINA—REPUBLIC. Central Bank of China. 1000 Yuan, 1945. P-287. S/M#C300-255. PMG Gem Uncirculated 66 EPQ. Serial number DN273400. Printed by Central Printing Factory Shanghai.

民國三十四年中央銀行壹仟圓。編號 DN273400。上海中央印刷廠印製。

\$250 and up

24268

CHINA—REPUBLIC. Central Bank of China. 1000 Yuan, 1945. P-288. S/M#C300-256. PMG Superb Gem Uncirculated 67 EPQ. Serial number CX933848, printed by Central Printing Factory Shanghai. The HIGHEST GRADE in the PMG population report. An attractive superb gem note.

民國三十四年中央銀行壹仟圓。序列號CX933848，上海中央印刷廠印製。PMG報告中的最高等級。極具吸引力。

\$250 and up

24269

(t) CHINA—REPUBLIC. Lot of (3). Central Bank of China. 1000 Yuan, 1945. P-288. Consecutive Serials. Serial numbers CX933004-006. AUNC to UNC.

民國三十四年中央銀行壹仟圓。三張連號。編號 CX933004-006。AUNC至UNC。

\$100 and up

24270

(t) CHINA—REPUBLIC. Central Bank of China. 1000 Yuan, 1945. P-290. S/M#C300-264. PMG Gem Uncirculated 65 EPQ. Serial number 48-G 043289.

民國三十四年中央銀行壹仟圓。編號48-G 043289。

\$50 and up

24271

(t) CHINA—REPUBLIC. Central Bank of China. 1000 Yuan, 1945. P-298. S/M#C300-261. PMG Choice Uncirculated 64. Serial number CJ865442. A difficult note to find in the unc grades. Printed by Hua Nan Printing.

民國三十四年中央銀行壹仟圓。編號 CJ865442。UNC品相難覓。華南印刷。

\$100 and up

24272

CHINA—REPUBLIC. Lot of (4). Central Bank of China. 10, 20, & 2000 Yuan, 1945-48. P-300, 384, 390, & 391. S/M#C300-270, C302-4, C302-5 & C303-30. PMG Extremely Fine 40 to Choice Uncirculated 64 EPQ.

民國三十四至三十七年中央銀行拾，貳拾 & 貳仟圓。四張。四張：1. 貳仟圓，1945年，#BE791774，中央印刷廠印刷。2. 拾圓及貳拾圓金幣，1945年，#F532420 和 E263872。3. 貳仟圓，1948年，東北各省流通，#DC769453。全部由 PMG 評分，品相中等。

\$200 and up

24273

(t) CHINA—REPUBLIC. Central Bank of China. 2500 Yuan, 1945. P-303. S/M#C300-275. PMG Choice Uncirculated 63. Serial number AL145536. A very pleasing example of this unusual denomination. Printed by Ta Tung Book Company. PMG Comments "Minor Stains."

民國三十四年中央銀行貳仟伍佰圓。PMG標明"輕微污漬"。

\$400 and up

24274

CHINA—REPUBLIC. Central Bank of China. 5000 Yuan, 1945. P-306. S/M#C300-281a. PMG Gem Uncirculated 65 EPQ. Serial number Q832436, printed by Ta Ye Printing Company. A slightly more difficult type in the UNC grades.

民國三十四年中央銀行伍仟圓。序列號Q832436，大業印刷公司印刷。UNC較罕。

\$150 and up

24275

(t) CHINA—REPUBLIC. Lot of (2). Central Bank of China. 2000 Yuan, 1946. P-307. S/M#C300-290. PMG Choice Uncirculated 64. Near consecutive serial numbers F/B 086680 and 682. PMG comments "Radar Serial Number" on note with S/N-086680.

民國三十五年中央銀行貳仟圓。兩張。近連號086680及682。P-N-086680有PMG評示"雷達號"。

\$200 and up

24276

(t) CHINA—REPUBLIC. Lot of (2). Central Bank of China. 250 Customs Gold Units & 5000 Yuan, 1930-47. P-309 & 331. S/M#C300-302 & S/M#C301-13. PMG Choice Uncirculated 64. Serial number 006555 and EM850513 respectively for the 250 CGU and 5000 Yuan respectively.

民國十九至三十六年中央銀行關金貳佰伍拾 & 伍仟圓。兩枚。2伍拾圓CGU的序列號為006555，5000元的序號為EM850513。

\$100 and up

24277

CHINA—REPUBLIC. Lot of (4). Central Bank of China. 100, 1000, 2000 & 5000 Yuan, 1945-47. P-311, 290, 370 & 278. S/M#C300-302, S/M#C300-264, S/M#C300-290 & S/M#C300-230. PMG Choice About Uncirculated 58 EPQ to Gem Uncirculated 65 EPQ. A quartet of fairly high grade notes from the 1940's.

民國三十四至三十六年中央銀行壹佰，壹仟，貳仟 & 伍仟圓。四張。1940年代的高評。

\$120 and up

24278

CHINA—REPUBLIC. Lot of (3). Central Bank of China. 1000, 2000 & 5000 Yuan, 1945-47. P-313, 290 & 307. S/M#C300-304, S/M#C300-264 & S/M#C300-290. PMG Choice Uncirculated 64 EPQ to Gem Uncirculated 65 EPQ. A nice trio of UNC-EPQ notes.

民國三十四至三十六年中央銀行壹仟，貳仟 & 伍仟圓。三張。UNC-EPQ三張一組。

\$150 and up

24279

CHINA—REPUBLIC. Lot of (3). Central Bank of China. Mixed Denomination, 1947-49. P-313, 433 & 436. PMG Choice Uncirculated 63 to Choice Uncirculated 64 EPQ.

民國三十六至三十八年中央銀行不同面值紙幣一組。三枚。

\$120 and up

24280

CHINA—REPUBLIC. Central Bank of China. 10,000 Yuan, 1947. P-314. S/M#C300-313. PMG Choice Uncirculated 64 EPQ. Printed by CHBA. Block 11-H. Serial number 913470, the popular 'Small Mountain and River' design.

民國三十六年中央銀行壹萬圓。CHBA印製。冠字11-H。近Gem品相。

\$300 and up

24281

CHINA—REPUBLIC. Lot of (2). Central Bank of China. 10,000 Yuan, 1947. P-314. PMG Choice Extremely Fine 45 EPQ & About Uncirculated 55. Central Bank of China, lot of 2x 10,000 Yuan, 1947. Small size 'Mountain and Water'. Pick 314. PMG 55 (Minor Insect Damage) and 45EPQ.

民國三十六年中央銀行壹萬圓。兩張。中央銀行，2張10,000元，1947年。小尺寸"山水"。版別314。PMG 55（輕微昆蟲損害）和45EPQ。

\$70 and up

24282

(t) CHINA—REPUBLIC. Lot of (2). Central Bank of China. 10,000 Yuan, 1947. P-314. PMG Choice Very Fine 35 & Extremely Fine 40.

民國三十六年中央銀行壹萬圓。兩枚。小山水圖。

\$75 and up

24283

CHINA—REPUBLIC. Lot of (3). Central Bank of China. 10,000 & 10,000,000 Yuan, 1947-49. P-315, 318, & 449X. S/M#C300-312, C300-314 & C302-94. PMG Very Fine 30 EPQ to Choice Uncirculated 64 EPQ. A trio of high denomination notes with the coveted 'EPQ' status. Prominent among this group is the 1947 'Large Water and Mountain' 10,000 Yuan.

民國三十六至三十八年中央銀行壹萬 & 金圓券壹仟萬圓。三張。三張大面額紙幣，令人垂涎的"EPQ"。其中最引人注目的是1947年的"大水山"10,000元。

\$400 and up

24284

(t) CHINA—REPUBLIC. Central Bank of China. 10,000 Yuan, 1947. P-318. S/M#C300-312. PMG Gem Uncirculated 65 EPQ. Serial number FW570212, printed by Central Printing Factory Shanghai.

民國三十六年中央銀行壹萬圓。序號FW570212，上海中央印刷廠印製。

\$150 and up

24285

CHINA—REPUBLIC. Lot of (4). Central Bank of China. Mixed Denomination, 1928-47. P-319, 197f, 345 & 307. S/M#C300-323, S/M#C300-42d, S/M#C301-41 & S/M#C300-290. PMG Choice Uncirculated 63 to Gem Uncirculated 66 EPQ.

民國十七至三十六年中央銀行不同面值紙幣一組。四張。四張未流通的紙幣。

\$250 and up

24286

CHINA—REPUBLIC. Lot of (3). Central Bank of China. 10,000 Yuan, 1947. P-320c, 314 & 317. S/M#C300-315, S/M#C300-313 & S/M#C300-322. PMG About Uncirculated 55 EPQ to Choice Uncirculated 64 EPQ. A trio of different 10,000 Yuan notes.

民國三十六年中央銀行壹萬圓。三張。難得。

\$200 and up

24287

(t) CHINA—REPUBLIC. Lot of (3). Central Bank of China. 10,000 Yuan, 1947. P-321 & 322. S/M#300-321 & C300-311. PMG Extremely Fine 40 to About Uncirculated 55 EPQ. A trio of 10,000 Yuan notes.

民國三十六年中央銀行壹萬圓。三張。三張一經。

\$80 and up

24288

CHINA—REPUBLIC. Lot of (3). Central Bank of China. 10,000 Yuan, 1947. P-322, 319 & 318. S/M#C300-311, S/M#C300-323 & S/M#C300-312. PMG Choice About Uncirculated 58 EPQ to Gem Uncirculated 66 EPQ. A trio of different 10,000 Yuan notes. PMG Comments "Discoloration" on P-318.

民國三十六年中央銀行壹萬圓。三張。P-318被PMG備注"變色"。

\$300 and up

24289

(t) CHINA—REPUBLIC. Lot of (2). Central Bank of China. 10 Cents, 1930. P-323b. S/M#C301-1a. PMG Choice Uncirculated 64. Shanghai, serial numbers P067637 and 664. A duo of the scarcer low denomination CGU in uncirculated grades.

民國十九年中央銀行壹角。兩張。上海，序列號 P067637 和 664。未流通中較稀有的低面額 CGU 的組合。

\$250 and up

24290

(t) CHINA—REPUBLIC. Central Bank of China. 20 Cents, 1930. P-324s. S/M#C301-2a. Specimen. PMG Gem Uncirculated 65 EPQ. Shanghai, serial number 00000.

民國十九年中央銀行貳角。樣張。上海，序列號00000。

\$400 and up

24291

CHINA—REPUBLIC. Central Bank of China. 1 Customs Gold Unit, Shanghai, 1930. P-325d. PMG Gem Uncirculated 65 EPQ. Serial number YD670385.

民國十九年中央銀行關金壹圓。序號 YD670385。

\$50 and up

24292

CHINA—REPUBLIC. Lot of (4). Central Bank of China. 1, 50, 100 & 500 Customs Gold Unit, 1930. P-325d, 332, 329 & 330a. S/M#C301-3d, S/M#C301-14, S/M#C301-11 & S/M#C301-12. PMG Extremely Fine 40 EPQ to Gem Uncirculated 65 EPQ. Shanghai. The most prominent note in the group is the 100 CGU.

民國十九年中央銀行關金壹，伍拾，壹佰 & 伍佰圓。四張。上海。該組中最顯眼的是 100 CGU。

\$100 and up

24293

CHINA—REPUBLIC. Lot of (21). Central Bank of China. 5 to 5000 Customs Gold Units, 1830 and 1947. P-326 to 329 and 351. Almost Uncirculated to Uncirculated. Consisting of: 5 CGU (3), 10 CGU (7), 20 CGU (2), 50 CGU (8), 1930 and 5000 CGU, 1947.

Uncirculated, except for one or two which may be AUNC. Some of the UNC notes have very mild toning. The 1947 5000 CGU is uncirculated. Sold as seen, no returns, viewing highly recommended.

1830年 & 民國三十六年中央銀行關金伍至伍仟圓紙幣一組。21枚。包括：5 CGU (3)、10 CGU (7)、20 CGU (2)、50 CGU (8)、1930 和 5000 CGU，1947 年。品相大多為未流通，有一兩張可能是近未流通品相。一些未流通的紙幣有非常輕微的氧化痕跡。1947 年 5000 CGU 為未流通品相。品相不一，現況出售，概不退換，建議仔細檢閱。

\$150 and up

24294

CHINA—REPUBLIC. Pack of (100). Central Bank of China. 5 Customs Gold Units, 1930. P-326d. Shanghai, consecutive serial numbers PD144101-200. The bookend notes have toning spots, handling marks, old rubber band marks etc. Sold as seen, no returns, viewing highly recommended.

民國十九年中央銀行關金伍圓。一疊100張。上海，連號 PD144101-200。數張有氧化點、經手痕跡、舊橡皮筋痕跡等。現況出售，概不退換。

\$500 and up

24295

(t) CHINA—REPUBLIC. Central Bank of China. 10 Customs Gold Units, 1930. P-327s. S/M#C301-5. Specimen. PMG Gem Uncirculated 65 EPQ. Shanghai, serial number 00000.

民國十九年中央銀行關金拾圓。樣張。上海，編號均為"00000"。

\$400 and up

24296

CHINA—REPUBLIC. Pack of (100). Central Bank of China. 10 Customs Gold Units, 1930. P-327d. Shanghai, consecutive serial numbers SH572001-100 with the original ABNC wrapper. The bookend notes have toning spots, rubber band mark etc. Sold as seen, no returns, viewing highly recommended.

民國十九年中央銀行關金拾圓。一疊100張。上海，連號SH572001-100，帶原ABNC包裝。數張有氧化點、橡筋痕跡等。現況出售，概不退換。

\$700 and up

24297

CHINA—REPUBLIC. Central Bank of China. 20 Customs Gold Units, 1930. P-328. PMG Choice Uncirculated 64.

民國十九年中央銀行關金貳拾圓。上海，序列號QH943973。

\$15 and up

24298

(t) CHINA—REPUBLIC. Lot of (5). Central Bank of China. 20 Customs Gold Units, 1930. P-328. PMG Choice About Uncirculated 58 & Choice Uncirculated 64. Two consecutive runs are found in the mix.

民國十九年中央銀行關金伍圓。五枚。其中兩枚為連號。

\$100 and up

24299

CHINA—REPUBLIC. Lot of (3). Central Bank of China. 20, 50 & 100 Customs Gold Units, 1930. P-328, 329 & 330a. S/M#C301-10, S/M#C301-11 & S/M#C301-12. PMG About Uncirculated 55 EPQ to Choice Uncirculated 64. Shanghai. The 100 CGU is the most prominent note in the group.

民國十九年中央銀行關金貳拾，伍拾 & 壹佰圓。三張。上海地名。100 CGU 是該組中最顯眼的紙幣。

\$60 and up

24300

(t) CHINA—REPUBLIC. Lot of (4). Central Bank of China. 20 & 50 Customs Gold Units, 1930. P-328 & 329. S/M #C301-10 & C301-11. PMG Choice Extremely Fine 45 to Choice About Uncirculated 58 EPQ. Shanghai. 20 and 50 CGU, two of each denomination.

民國十九年中央銀行關金貳拾 & 伍拾圓。四張。上海地名。20 和 50 CGU，每種面額各 2 張。

\$80 and up

24301

(t) CHINA—REPUBLIC. Pack of (100). Central Bank of China. 20 Custom Gold Units, 1930. P-328. Shanghai, consecutive serial numbers KF077401-500. Some toning noted. Sold as seen, no returns, viewing highly recommended.

民國十九年中央銀行關金貳拾圓。一疊100張。上海，連號KF077401-500。些許帶氧化痕跡。現況出售，概不退換。強烈建議仔細檢閱。

\$200 and up

24302

CHINA—REPUBLIC. Lot of (42). Central Bank of China. 20, 50, 100, 500 & 50000 Custom Gold Units, 1930-48. P-328, 329, 330a, 336a & 370.

民國十九年中央銀行關金貳拾，伍拾，壹佰，伍佰 & 伍萬圓。42張。相當高評的一組，有些帶氧化痕跡。現況出售，概不退換，建議仔細檢閱。

\$200 and up

24303

(t) CHINA—REPUBLIC. Lot of (46). Central Bank of China. Mixed Denominations, 1930-49. P-329, 330a, 339c & 443. A large group consisting of:

1. 1930 100 CGU notes (42) in consecutive or near consecutive serial numbers
2. 1930 50 CGU (1).
3. 1947 1000 CGU (2)
4. 1949 5 Silver Yuan, Chungking.

The 100 CGU AUNC to UNC, the rest mixed from good fine to aunc. The 100 CGU a decent group and a popular type.

Sold as is, no returns, viewing highly recommended.

民國十七至三十六年中央銀行不同面值紙幣一組。四張。多元的一紅，包括：1。1930年100張CGU紙幣(42)，連號或接近連號2。1930 50 CGU (1)。3。1947 1000 CGU (2)4。1949年5銀元，重慶。100 CGU AUNC 到 UNC，其餘從GF至AUNC不等。100 CGU 備受歡迎。現況出售，概不退換。強烈建議仔細檢閱。

\$300 and up

24304

CHINA—REPUBLIC. Central Bank of China. 100 Customs Gold Units, 1930. P-330a. PMG Gem Uncirculated 66 EPQ. Serial number Q615533. A splendid example of this large size note in 66-EPQ.

民國十九年中央銀行關金壹佰圓。序號 Q615533。品相優越，獲評66-EPQ高分的大尺寸鈔票。

\$120 and up

24305

CHINA—REPUBLIC. Lot of (4). Central Bank of China. 20, 50, 100 & 250 Customs Gold Units, 1930. P-330a, 331, 328 & 329. S/M#C301-12, S/M#C301-13, S/M#C301-10 & S/M#C301-11. PMG Choice Very Fine 35 to Choice Uncirculated 64 EPQ. Shanghai. PMG Comments "Toning" on 20 CGU.

民國十九年中央銀行關金貳拾，伍拾，壹佰 & 貳佰伍拾圓。四張。P-328被PMG備注"氧化"。

\$100 and up

24306

CHINA—REPUBLIC. Lot of (4). Central Bank of China. 10, 50, 100 & 500 Customs Gold Units, 1930. P-332, 327c, 329 & 330a. S/M#C301-14, S/M#C301-5d, S/M#C301-11 & S/M#C301-12. PMG Choice Extremely Fine 45 EPQ to About Uncirculated 55 EPQ. Shanghai. The most prominent note in the group of the 100 CGU.

民國十九年中央銀行關金拾，伍拾，壹佰 & 伍佰圓。四張。上海地名。100 CGU 為最突出的一張。

\$100 and up

24307

(t) CHINA—REPUBLIC. Central Bank of China. 500 Customs Gold Units, 1947. P-334. S/M#C301-23. PMG Gem Uncirculated 66 EPQ. Serial number C/G 101017. The SECOND HIGHEST grade for this single type note in the CGU series. Choice and attractive.

民國三十六年中央銀行關金伍佰圓。編號CG 101017。CGU 系列中此版的第二高分。精美、吸引。

\$250 and up

24308

(t) CHINA—REPUBLIC. Central Bank of China. 500 Customs Gold Units, 1947. P-334. S/M#C301-23. PMG Choice About Uncirculated 58 EPQ. Serial number C/G 158066. A choice aunc example of this unique design within the CGU series.

民國三十六年中央銀行關金伍佰圓。編號 C/G 158066。CGU 中獨特非凡的設計。

\$60 and up

24309

(t) CHINA—REPUBLIC. Lot of (3). Central Bank of China. 500, 2500 & 5000 Customs Gold Units, 1947. P-335, 345 & 351a. S/M#C301-21, S/M#C301-41 & S/M#C301-43. PMG Choice About Uncirculated 58 EPQ to Gem Uncirculated 65 EPQ. 500 CGU #KP476304, 2500 CGU #2-V 312650 and 5000 CGU #AA107627.

民國三十六年中央銀行關金伍佰，貳仟伍佰 & 伍仟圓。三張。500 CGU #KP476304, 2500 CGU #2-V 312650 和 5000 CGU #AA107627.

\$150 and up

24310

CHINA—REPUBLIC. Central Bank of China. Lot of (56). 500 & 2000 Customs Gold Units, 1947. P-335 & 340. Almost Uncirculated. Consisting of:

500 CGU (6), blue and 2000 CGU (50), orange, all within serial range HH888301-413, including the fancy serial number 888333. All dated 1947.

Almost uncirculated with a light central fold.

民國三十六年中央銀行關金伍佰 & 貳仟圓。56張。包括：500 CGU (6)，藍色和 2000 CGU (50)，橘色，序列號 HH888301-413 之內，包括趣味號 888333。年份均為 1947。多數有一輕微豎直折痕。

\$200 and up

24311

CHINA—REPUBLIC. Central Bank of China. 1000 Customs Gold Units, 1947. P-338. PMG Superb Gem Uncirculated 67 EPQ. Serial number 4-L 442416. One of nine notes in HIGHEST GRADE in the PMG population report. A great note.

民國三十六年中央銀行關金壹仟圓。序號4-L 442416。PMG評鑑中最好分的九張之一。品相極佳。

\$200 and up

24312

(t) CHINA—REPUBLIC. Lot of (2). Central Bank of China. 2000 Custom Gold Units, 1947. P-342a. Near consecutive serial numbers FX146673 and 676. Both notes UNC with toning.

民國三十六年中央銀行關金貳仟圓。兩張。近連號 FX146673 和 676。兩者均註明 UNC 並帶氧化。

\$50 and up

24313

CHINA—REPUBLIC. Lot of (3). Central Bank of China. 2000 Customs Gold Units, 1947. P-344. Consecutive Trio. All PMG Gem Uncirculated 66 EPQ. Serial numbers 7G871989-991. Fresh and choice.

民國三十六年中央銀行關金貳仟圓。三枚連號。序號 7G871989-991。鮮亮的精選品相。

\$200 and up

24314

(t) CHINA—REPUBLIC. Lot of (2). Central Bank of China. 5000 Custom Gold Units, 1948. P-350. Near consecutive serial numbers XG 230576 and 578. Both notes UNC with toning.

民國三十七年中央銀行關金伍仟圓。兩張。近連號 XG 230576 和 578。兩者均註明 UNC 並帶氧化。

\$50 and up

24315

CHINA—REPUBLIC. The Central Bank of China. 5000 Customs Gold Units, 1947. P-352. PCGS GSG Gem Uncirculated 65 OPQ. Serial number HL589580. Printed by Central Printing Factory.

民國三十六年中央銀行關金伍仟圓。編號 HL589580。中央印刷廠印製。

\$150 and up

24316

(t) CHINA—REPUBLIC. Lot of (6). Central Bank of China. 500, 1000, 2000 & 2500 Customs Gold Units, 1947-48. P-358, 339b, 336 & 344. S/M#C301-61, S/M#C301-27, S/M#C301-22 & S/M#C301-36. PMG About Uncirculated 55 EPQ to Gem Uncirculated 65 EPQ. A group of 6 medium high grade CGU notes.

民國三十六年中央銀行關金伍佰，壹仟，貳仟 & 貳仟伍佰圓。六張。一組 6 張中高分 CGU 紙幣。

\$200 and up

24317

CHINA—REPUBLIC. Central Bank of China. 5000 Customs Gold Units, 1948. P-359. S/M#C301-64. PMG Choice Uncirculated 64. Serial number A506540.

民國三十七年中央銀行關金伍仟圓。編號 A506540。

\$120 and up

24318

CHINA—REPUBLIC. Lot of (5). Central Bank of China. 1000, 5000 & 10,000 Customs Gold Units, 1947-48. P-361, 352, 364 & 338. S/M#C301-62, S/M#C301-42, S/M#C301-70 & S/M#C301-25. PMG About Uncirculated 55 EPQ to Gem Uncirculated 65 EPQ.
A quintet of CGU notes dated 1947-48. Two AUNC and three UNC PMG graded notes.

民國三十六年中央銀行關金壹仟，伍仟 & 壹萬圓。五張。
1947-48 年的五張 CGU 紙幣。兩張 AUNC 和三張 UNC PMG 紙幣。

\$180 and up

24319

CHINA—REPUBLIC. Lot of (12). Central Bank of China. Mixed Denominations, 1945-48. P-361, 363, 366, 370, 387 & 388.

民國三十四至三十八年中央銀行不同面值紙幣一組。十二張。
八張關金券（1947-48 年）和四張金元券（1945 年）組成。品相不一，現況出售，概不退換，建議仔細檢閱。

\$75 and up

24320

CHINA—REPUBLIC. Lot of (5). Central Bank of China. 5000, 10,000 & 25,000 Customs Gold Units, 1948. P-363, 366 & 361. S/M#C301-72, S/M#C301-71 & S/M#C301-62. PMG Choice About Uncirculated 58 EPQ to Gem Uncirculated 65 EPQ. A quintet of CGU notes dated 1948. Two AUNC and three UNC PMG graded notes.

民國三十六年中央銀行關金伍仟，壹萬 & 貳萬伍仟圓。五張。
五張 1948 年 CGU 紙幣。兩張 AUNC 和三張 UNC PMG 紙幣。

\$200 and up

24321

CHINA—REPUBLIC. Lot of (2). Central Bank of China. Mixed Denomination, 1946-47. P-381 & 396. S/M#C303-20 & S/M#C302-11. PMG Choice Uncirculated 64 EPQ to Gem Uncirculated 66 EPQ. 20 Cents, 1946 #5R 868194 and 500 Yuan, Northeastern Province, 1947 #RP 848074. The 500 Yuan a common note but not as easy in this high grade as one might expect.

民國三十五至三十六年中央銀行不同面值紙幣一組。兩張。20 分，1946 年#5R 868194 和 伍佰圓，東三省，1947 年#RP 848074。
。伍佰圓雖常見，但高分難尋。

\$250 and up

24322

CHINA—REPUBLIC. Lot of (2). Central Bank of China & Ministry of Communications. 10 Dollars & 2000 Yuan, 1922 & 1948. P-384 & 587. S/M#C125-2a & S/M#C303-30. PMG About Uncirculated 50 & Choice About Uncirculated 58 EPQ.

民國十一年交通部京漢鐵路支付券拾圓 & 民國三十八年中央銀行貳仟圓。兩張。交通部京漢鐵路拾元，1922 年，編號 145712。
。中央銀行，2000 元，1948 年，編號 DF565036。供東北各省流通。

\$200 and up

24323

CHINA—REPUBLIC. Central Bank of China. 10,000 Yuan, Nine Northeastern Provinces, 1948. P-386. Most Almost Uncirculated to Uncirculated. A large group of 100 notes, most of which are in almost uncirculated to uncirculated with only a few in the lower grades.

Mixed condition, sold as seen, no returns, viewing highly recommended.

民國三十八年中央銀行壹仟圓。100 枚。一大組 100 張紙幣，其中大部分近乎未流通至未流通，只有少數品相較低。狀態不一，現況出售，概不退換，建議仔細檢閱。

\$400 and up

24324

(t) CHINA—REPUBLIC. Central Bank of China. 1 Yuan, 1945. P-387s. S/M#C302-1. Specimen. PMG Gem Uncirculated 66 EPQ. Serial number 00000. Blue, Chiang Kai Shek at centre.

民國三十四年中央銀行壹圓。樣張。序列號 00000。藍色，蔣介石居中。

\$400 and up

24325

CHINA—REPUBLIC. Lot of (3). Central Bank of China. 1, 5 & 20 Yuan, 1945-48. P-387, 388 & 401. S/M#C302-1, S/M#C302-2 & S/M#C302-31. PMG Gem Uncirculated 66 EPQ.

民國三十五至三十六年中央銀行壹，伍 & 貳拾圓。三張。
金元發行：壹圓，#TG400157；伍圓，#EC441743 和貳拾圓，#DN430071。美妙的三張 GEM 品相紙鈔。

\$120 and up

24326

CHINA—REPUBLIC. Lot of (2). Central Bank of China. 5 & 100 Yuan, 1945. P-388 & 394. S/M#C302-8 & S/M#C302-2. PMG Choice Uncirculated 64 EPQ to Gem Uncirculated 65 EPQ. Both notes showing the bust of Lin Sen, a well respected elderly statesman. The 100 Yuan and popular type.

民國三十四年中央銀行伍 & 壹佰圓。兩張。兩張紙幣上均見半身肖像。備受歡迎。

\$250 and up

24327

(t) CHINA—REPUBLIC. Central Bank of China. 10 Yuan, 1945. P-390. S/M#C302-4. PMG Superb Gem Uncirculated 67 EPQ. Serial number TC859954. An virtually pristine and attractive 10 Yuan depicting Chiang Kai Shek at right.

民國三十四年中央銀行拾圓。編號 TC859954。原味十足，吸引力非凡，右側描繪的是蔣介石。

\$120 and up

24328

CHINA—REPUBLIC. Lot of (2). Central Bank of China. 10 & 50 Yuan, 1945. P-390 & 393. S/M#C302-4 & C302-7. PMG Gem Uncirculated 65 EPQ & Gem Uncirculated 66 EPQ.

民國三十四年中央銀行拾 & 伍拾圓。兩張。序列號 TC859177 和 V812945。右側描繪了蔣介石，亮麗的兩張。

\$120 and up

24329

(t) CHINA—REPUBLIC. Lot of (2). Central Bank of China. 10 Silver Dollars & 50 Yuan, 1945 & 1949. P-393 & 445. S/M#C302-7 & C304-30. PMG Choice About Uncirculated 58 & Choice Uncirculated 63. Serial numbers 790759 and 1-Q 465382 respectively from the 50 Yuan and 10 Silver Dollars. The latter a scarcer type note.

民國三十四 & 三十八年中央銀行拾 & 伍拾圓。兩張。伍拾圓和拾元的序列號分別為790759和1-Q 465382。後者是較稀有的紙幣。

\$100 and up

24330

CHINA—REPUBLIC. Central Bank of China. 100 Yuan, 1945. P-394. S/M#C302-8. PMG Gem Uncirculated 66 EPQ. Printed by ABNC. Gem.

民國三十四年中央銀行壹佰圓。ABNC 印製。Gem品相。

\$350 and up

24331

CHINA—REPUBLIC. Central Bank of China. 100 Yuan, 1945. P-394. S/M#C302-8. PMG Gem Uncirculated 66 EPQ. Printed by ABNC. Gem.

民國三十四年中央銀行壹佰圓。ABNC 印製。Gem品相。

\$350 and up

24332

(t) CHINA—REPUBLIC. Central Bank of China. 100 Yuan, 1945. P-394. S/M#C302-8. PMG Gem Uncirculated 65 EPQ. Serial number J423626. A well liked design showing Lin Sen and Chiang Kai Shek.

民國三十四年中央銀行壹佰圓。序列號 J423626。受歡迎的設計，展示了林森和蔣介石。

\$200 and up

24333

(t) CHINA—REPUBLIC. Central Bank of China. 20 Cents, 1946. P-395As. S/M#C302. Specimen. Uncut Pair. PMG Superb Gem Uncirculated 67 EPQ. An uncut black and white specimen pair in superb gem unc condition. PMG Comments "Notes Unaffected by Issues in Selvage."

民國三十五年中央銀行貳拾圓。樣張。連體鈔。PMG標明"鈔票不受原廠紙邊影響"。

\$200 and up

24334

CHINA—REPUBLIC. Lot of (7). Central Bank of China. Mixed Denomination, 1946-49. P-395, 396, 397, 401, 407, 410 & 416. PMG Choice Uncirculated 64 EPQ to Gem Uncirculated 66 EPQ. A superb septet of Gold Yuan notes in UNC-EPQ grades!

民國三十五至三十八年中央銀行不同面值紙幣一組。七張。UNC-EPQ 七重奏！

\$300 and up

24335

CHINA—REPUBLIC. Lot of (10). Central Bank of China. Mixed Denomination, 1946-49. P-395, 396, 397, 403, 407 & 408. PMG About Uncirculated 53 to Choice Uncirculated 64. A superb group of 10 Gold Yuan notes in various AUNC to UNC grades.

民國三十五至三十八年中央銀行不同面值紙幣一組。十張。AUNC 至UNC品相。

\$300 and up

24336

CHINA—REPUBLIC. Central Bank of China. 20 & 50 Yuan, 1948. P-401 & 403. PCGS Banknote Choice Uncirculated 64 to PMG Gem Uncirculated 66EPQ. Group of 3x Gold Yuan notes all dated 1948. The 20 Yuan in PMG 66EPQ and high grade.

民國三十七年中央銀行貳拾 & 伍拾圓。一組 3張，日期均為 1948 年。貳拾圓紙幣為 PMG 66EPQ，高評難得。

\$100 and up

24337

(t) CHINA—REPUBLIC. Lot of (3). Central Bank of China. 20, 100 & 1000 Yuan, 1948-49. P-401, 407 & 411. S/M#C302-31, C302-44 & C302-55. PMG Choice Uncirculated 64 to Gem Uncirculated 65 EPQ. A trio of Gold Yuan issues with Chiang Kai Shek's portrait in various unc grades.

民國三十七至三十八年中央銀行貳拾，壹佰 & 壹仟圓。三張。三張UNC蔣介石肖像金圓發行。

\$150 and up

24338

(t) CHINA—REPUBLIC. Lot of (4). Central Bank of China. 5 Silver Dollars, 20, 100,000 & 500,000 Yuan, 1948-49. P-401, 421, 424a & 443. S/M #C302-31, C302-71, C302-72a & C304-25. PMG About Uncirculated 55 EPQ to Gem Uncirculated 65 EPQ. A trio of Gold Yuan issues with Chiang Kai Shek's portrait in various aunc to unc grades and a 5 Silver Yuan note, Chungking.

民國三十七至三十八年中央銀行伍，貳拾，拾萬 & 伍拾圓。四張。三張AUNC至UNC蔣介石肖像金圓發行。另有一張5銀元紙幣，重慶。

\$150 and up

24339

(t) CHINA—REPUBLIC. Central Bank of China. 100 Yuan, 1949. P-408. PMG Choice About Uncirculated 58.

民國三十八年中央銀行壹佰圓。

\$40 and up

24340

(t) CHINA—REPUBLIC. Lot of (2). Central Bank of China. 1000 Yuan, 1949. P-412a. S/M#C302-54a. Consecutive. PMG Gem Uncirculated 66 EPQ & Superb Gem Uncirculated 67 EPQ. Consecutive serial numbers FP572071-072. Printed by the Central Printing Factory.

民國三十八年中央銀行壹仟圓。兩張連號。編號 FP572071-072。中央印刷廠印製。

\$200 and up

24341

CHINA—REPUBLIC. Lot of (34). Central Bank of China. 1000 Gold Yuan, 1949. P-412a-e.

民國三十八年中央銀行金圓券壹仟圓。34張。壹仟金元，1949年。不同的印刷廠。品相不一，介乎GVF至 GEF。現況出售，概不退換，建議仔細檢閱。

\$100 and up

24342

CHINA—REPUBLIC. Lot of (49). Central Bank of China. 10000 Gold Yuan, 1949. P-416.

民國三十八年中央銀行金圓券壹萬圓。49張。不同的連號或近連號。品相不一，介乎EF 至AUNC。現況出售，概不退換，建議仔細檢閱。

\$250 and up

24343

(t) CHINA—REPUBLIC. Central Bank of China. 100,000 Yuan, 1949. P-422b. S/M#C302-70b. PMG Gem Uncirculated 65 EPQ. Serial number NY874856. Printed by Central Printing Factory 1.

民國三十八年中央銀行拾萬圓。編號NY874856。中央印刷廠印刷。

\$150 and up

24344

(t) CHINA—REPUBLIC. Central Bank of China. 500,000 Yuan, 1949. P-424a. S/M#C302-72a. PMG Gem Uncirculated 65 EPQ. Serial number AN070235. Printed by Central Printing Factory.

民國三十八年中央銀行伍拾萬圓。編號 AN070235。中央印刷廠印刷。

\$100 and up

24345

CHINA—REPUBLIC. Central Bank of China. 1,000,000 Yuan, 1949. P-426. S/M#C302-75. PMG Gem Uncirculated 66 EPQ.

民國三十八年中央銀行壹佰萬圓。編號1-G 804550。深受歡迎的版別，品相上乘。

\$300 and up

24346

CHINA—REPUBLIC. Central Bank of China. 1,000,000 Yuan, 1949. P-426. S/M#C302-75. PMG Gem Uncirculated 66 EPQ. Serial number 1-G 804595. A gem example of this popular high denomination.

民國三十八年中央銀行壹佰萬圓。編號1-G 804595。高面值，出色。

\$400 and up

24347

CHINA—REPUBLIC. Central Bank of China. 1,000,000 Yuan, 1949. P-426. S/M#C302-75. PMG Gem Uncirculated 65 EPQ. Serial number 1-C 898286. A nice gem example of this million yuan note.

民國三十八年中央銀行金圓券壹佰萬圓。編號1-C 898286。高面值，出色。

\$300 and up

24348

(t) CHINA—REPUBLIC. Central Bank of China. 1,000,000 Yuan, 1949. P-426. S/M#C302-75. PMG Choice Uncirculated 64 EPQ. Serial number 1-F 334680. A nice example of this high denomination note.

民國三十八年中央銀行壹佰萬圓。編號1-F 334680。紙張鮮亮。

\$200 and up

24349

CHINA—REPUBLIC. Central Bank of China. 1 Cent, 1949. P-428. S/M#C304-1. PMG Choice About Uncirculated 58 EPQ. Chungking, serial number P811703. The very faintest of circulation marks apparent. A scarce note in such condition.

民國三十八年中央銀行銀元輔幣券壹分。編號 P811703。流通痕跡極輕，稀罕同此品相。

\$350 and up

24350

(t) CHINA—REPUBLIC. Central Bank of China. 10 Cents, 1949. P-433. S/M#C304-6. PMG Gem Uncirculated 66 EPQ. Serial number 1-U 112488.

民國三十八年中央銀行壹角。編號1-U 112488。

\$100 and up

24351

(t) CHINA—REPUBLIC. Lot of (9). Central Bank of China. Mixed Denomination, 1939-49. P-433, 224a & 225a. S/M#C304-6, S/M#C300-120 & S/M#C300-122. PMG Choice Uncirculated 64 to Gem Uncirculated 65 EPQ. A group of 9 fractional notes in UNC grades.

民國二十八至三十八年中央銀行不同面值紙幣一組。九張。UNC 品相九張一組。

\$200 and up

24352

(t) CHINA—REPUBLIC. Lot of (6). Central Bank of China. Mixed Denomination, 1947-49. P-439, 444a, 447a, 342a, 351a & 352. PMG Choice About Uncirculated 58 to Choice Uncirculated 64. 3 notes from the Customs Gold Units series of 1947 and 3 from the Silver Dollar series of 1949.

民國三十六至三十八年中央銀行不同面值紙幣一組。六張。1947年關金圓系列的3張紙幣和1949年銀元系列的3張紙幣。

\$200 and up

24353

CHINA—REPUBLIC. Lot of (3). Central Bank of China. 1, 5 & 10 Silver Dollars, 1949. P-441, 443 & 447b. PMG Choice About Uncirculated 58 EPQ to Gem Uncirculated 65 EPQ. The 1 and 10 Dollars for Canton and the 5 Dollars for Chungking.

民國三十八年中央銀行壹、伍 & 拾圓。三枚廣州的壹圓和拾元，重慶的伍圓。

\$120 and up

24354

(t) CHINA—REPUBLIC. Central Bank of China. 5 Silver Dollars, 1949. P-443. S/M#C304-25. PMG Gem Uncirculated 65 EPQ. Chungking, serial number 1-F 059536.

民國三十八年中央銀行伍圓。重慶，序列號 1-F 059536。

\$50 and up

24355

CHINA—REPUBLIC. Lot of (8). Central Bank of China. Mixed Denomination, 1945-49. P-443, 441, 444a, 382b & 379. PMG Choice Extremely Fine 45 EPQ to Gem Uncirculated 65 EPQ. Consisting six Silver Yuan notes and two Northeast notes. A fairly high grade group.

民國三十四至三十八年中央銀行不同面值紙幣一組。八張。由六張銀元紙幣和兩張東北紙幣組成。高評級拍品，引人注目。

\$150 and up

24356

(t) CHINA—REPUBLIC. Lot of (2). Central Bank of China. 5 Silver Dollars, 1949. P-444a. S/M#C304-24. PCGS GSG Choice Uncirculated 64. Canton. Serial numbers 1-B 690824-825.

民國三十八年中央銀行伍圓。兩張。廣東地名。編號 1-B 690824-825。

\$50 and up

24357

(t) CHINA—REPUBLIC. Lot of (22). Central Bank of China & Bank of China. 10 & 20 Cents, 5 & 10 Yuan, 1930-41. P-Variou. A group of aunc to unc notes from the Republic of China era.

民國十九至三十年中央銀行 & 中國銀行壹角 & 貳角，伍 & 拾圓。22張。一組民國時期的aunc 至 unc紙幣。

\$150 and up

24358

CHINA—REPUBLIC. Lot of (12). Central Bank of China. 1 to 20 Yuan, 1928-41. P-Variou. PMG Very Fine 25 to 66EPQ. Group of 12 notes from the series of 1928, 1930, 1936 and a 20 Yuan of 1941. All PMG graded.

民國十七至三十年中央銀行壹至貳拾圓紙幣一組。12枚。1928年、1930年、1936年系列紙幣共12張，以及1941年貳拾圓紙幣。全經PMG評鑑。

\$250 and up

24359

CHINA—REPUBLIC. Lot of (10). Central Bank of China. 1, 50 & 100 Dollars, 1928. P-Variou. PMG Very Fine 25 to Choice Uncirculated 64. Central Bank of China, group of 10 notes from the Shanghai series of 1928, 1 Yuan (4), 50 Yuan (5) and 100 Yuan (1) with a fancy serial number SC888000B. Pick 195c, 198c and 199c. All PMG graded 25 to 64, please refer to the images for further information. PMG comments "Minor Stains" on P-195c in CU 63.

民國十七年中央銀行壹，伍拾 & 壹佰圓。十張。中央銀行，1928年上海系列紙幣10張，壹圓（4張）、伍拾圓（5張）和壹佰圓（1張），編號為SC888000B。版別 195c、198c 和 199c。PMG 評分為 25 至 64，請參閱圖片了解更多信息。PMG 對 CU 63 中的 P-195c 評論為"輕微污漬"。

\$100 and up

24360

CHINA—REPUBLIC. Lot of (67). Central Bank of China. 1 to 5000 Customs Gold Units, 1930. P-Variou. Fine to Uncirculated. Consisting of:

1930: 1 CGU (2), 5 CGU (13), 10 CGU (21), 20 CGU (11), 50 CGU (4), 100 CGU (2) and 500 CGU (2).

1947-48: An assorted group of 12 notes.

Sold as seen, no returns, viewing highly recommended.

民國十九年中央銀行關金壹至伍仟圓。67枚。包括：1 CGU (2)、5 CGU (13)、10 CGU (21)、20 CGU (11)、50 CGU (4)、100 CGU (2) 和 500 CGU (2)。一組十二張紙幣。品相不一，現況出售，概不退换，建議仔細檢閱。

\$200 and up

24361

(t) CHINA—REPUBLIC. Lot of (82). Central Bank of China. 5, 10 & 500 Yuan, 1930-45. P-Variou. Choice Very Fine to Extremely Fine. A large group of 82 notes that has seen some circulation. Sold as is, no returns, viewing highly recommended.

民國十九至三十四年中央銀行伍，拾 & 伍佰圓。82張。一大組 82 張紙幣經流通。現況出售，不接受以任何理由退貨。

\$120 and up

24362

CHINA—REPUBLIC. Lot of (9). Central Bank of China. 10 to 500 Yuan, 1942-1944. P-Variou. Paifang Series. Mixed Grades. A group of 9 notes with Fu Xing Guan in Chongqing:

20 Yuan, brown (2), 100 Yuan, brown (2), black (2), red (1), grey (1) and 500 Yuan, black. A very popular design and collecting theme.

Mixed condition, sold as seen, no returns, viewing highly recommended.

民國三十一至三十三年中央銀行拾至伍佰圓。9枚。重慶福星觀紙鈔一組9張：貳拾圓、棕色（2張）、壹佰圓、棕色（2張）、黑色（2張）、紅色（1張）、灰色（1張）、伍佰圓、黑色。非常流行的設計和收藏主題。品相不一，現況出售，概不退换，建議仔細檢閱。

\$150 and up

24363

CHINA—REPUBLIC. Central Bank of China. 10,000 Yuan, 1945. P-Unlisted. S/M#C302. PMG Very Fine 30. PMG comments "Spindle Holes".

民國三十四年中央銀行壹萬圓。銀行本票。PMG標示有"針孔"。

\$50 and up

24364

CHINA—REPUBLIC. Lot of (29). Central Bank of China & Bank of Communications. Mixed Denominations, 1914-48. P-Variou. AUNC to UNC.

民國三至三十七年中央銀行 & 交通銀行不同面值紙幣一組。29張。多元的一組高評。AUNC 至 UNC。現況出售，概不退换，建議仔細檢閱。

\$120 and up

24365

CHINA—REPUBLIC. Lot of (70). Central Bank of China. Mixed Denomination, 1923-42. P-Variou. Mixed Grades. A large group of 70 notes from 1923 to just before the hyperinflationary period of 1942. Mixed condition, some are in the higher grades. sold as seen, no returns, viewing highly recommended.

民國十二至三十一年中央銀行不同面值紙幣一組。70枚。一大組 70 張紙幣，約於 1923 年至 1942 年惡性通貨膨脹時期之前發行。品相不一，有些狀態較佳，現況出售，概不退換，建議仔細檢閱。

\$250 and up

24366

CHINA—REPUBLIC. Lot of (37). Central Bank of China. Mixed Denominations, 1923-1948. P-Variou. Mixed Grades. Consisting of:

1923: 5 Dollars (3x Kwangtung, 5x without place name).

1926: 5 Dollars, Fukien.

1928: 1 Dollar (13), 5 Dollars, scarce (4), 10 Dollars, including a low serial number 000095, (3), 50 Dollars (1) and 100 Dollars (1). All for Shanghai.

1937: 5 Yuan (3) and 10 Yuan (1)

1948: Cashier's Cheques, 60 Million Yuan and 180 Million Yuan, Changchun Branch.

Mixed condition, sold as seen, no returns, viewing highly recommended.

民國十二至三十七年中央銀行不同面值紙幣一組。37枚。包括：1923年：伍圓（3x廣東，5x無地名）。1926年：1987年&1928年伍圓。壹圓（13），伍圓，稀缺（4），拾圓，包括低序列號000095、(3)、伍拾圓(1)和壹佰圓(1)。均為上海發行。1937年 伍圓(3)和拾圓(1)1948年：銀行本票，陸仟萬圓和壹億八仟萬元，長春分行。品相不一，現況出售，概不退換，建議仔細檢閱。

\$400 and up

24367

CHINA—REPUBLIC. Lot of (7). Central Bank of China. Mixed Denomination, 1928 & 1936. P-Variou. PMG Choice About Uncirculated 58 EPQ to Gem Uncirculated 66 EPQ. Central Bank of China, group of 7 notes dated 1928 to 1940: 10 Yuan (1), 1928; 1 Yuan (3), 5 Yuan (2) and 10 Yuan (1), 1936. 197h, 211a, 212a, 213a, 217a, 218a. All PMG graded from 58EPQ to 66EPQ.

民國十七 & 二十五年中央銀行不同面值紙幣一組。七張。中央銀行，1928 年至 1940 年 7 張紙幣：拾元（1），1928 年；壹圓(3)、伍圓(2)、拾元(1)，1936 年。197h、211a、212a、213a、217a、218a。所有 PMG 的評分由 58EPQ 至 66EPQ 不等。

\$300 and up

24368

CHINA—REPUBLIC. Lot of (109). Central Bank of China. Mixed Denomination, 1930-1949. P-Variou. Mixed Grades. A large group of 109 notes from c.1930-1949. Assorted notes in mixed grades.

Sold as seen, no returns, viewing highly recommended.

民國十九至三十八年中央銀行不同面值紙幣一組。109枚。一大組 109 張紙幣，發行於 1930 年至 1949 年之間。現況出售，概不退換，建議仔細檢閱。

\$300 and up

24369

CHINA—REPUBLIC. Lot of (27). Central Bank of China. Mixed Denomination, 1930-1948. P-Variou. Customs Gold Units. Mixed Grades. A group of assorted Customs Gold Units from 1930-48. Mixed condition, with some appearing to be uncirculated. Sold as seen, no returns, viewing highly recommended.

民國十九至三十八年中央銀行不同面值紙幣一組。27枚。一組 1930-48 年的各式關金券。品相不一，多是未流通品相。現況出售，概不退換，建議仔細檢閱。

\$150 and up

24370

CHINA—REPUBLIC. Lot of (49). Central Bank of China. Mixed Denominations, 1939-49. P-Variou. Almost Uncirculated to Uncirculated. A large group of 49 high grade notes, most of which are uncirculated. Some better types seen, sold as seen, no returns, viewing highly recommended.

民國二十八至三十八年中央銀行不同面值紙幣一組。49枚。一大組 49 張高評紙幣，其中大部分未流通。有些版別頗稀罕，現況出售，概不退換，建議仔細檢閱。

\$500 and up

24371

CHINA—REPUBLIC. Lot of (72). Central Bank of China. Mixed Denomination, 1942-49. P-Variou. Mixed Grades. A large group of 72 notes from the hyperinflationary era from circa 1942 to 1949 including the Gold Yuan issues. Some better types and higher grades noted. Mixed condition, sold as seen, no returns, viewing highly recommended.

民國三十一至三十八年中央銀行不同面值紙幣一組。72枚。約於 1942 年至 1949 年惡性通貨膨脹時期發行的一大組紙幣，72 張，其中包括關金發行。有些的版別或品相較佳，品相不一，現況出售，概不退換，建議仔細檢閱。

\$300 and up

24372

CHINA—REPUBLIC. Lot of (43). Central Bank of China. Mixed Denominations, 1947-49. P-Variou.

民國三十六至三十八年中央銀行不同面值紙幣一組。43張。包含 42 張金元系列紙幣和一張 1947 年壹萬圓人民幣。品相不一，現況出售，概不退換，建議仔細檢閱。

\$200 and up

24373

(t) CHINA—REPUBLIC. Farmers Bank of China. 10 Cents = 1 Chiao, 1935. P-455. S/M#C290-21. Consecutive Serials. PMG About Uncirculated 55 EPQ to Choice About Uncirculated 58 EPQ. Serial numbers HV111180-182. An incredible fresh and original group. Rather elusive in high grades, let alone as a consecutives.

民國二十四年中國農民銀行壹角。三張連號。序列號 HV111180-182。新如出廠，評分高，連號。

\$300 and up

24374

(t) CHINA—REPUBLIC. Lot of (5). Farmers Bank of China. Mixed Denominations, 1935-41. P-457a, 459a, 461, 462 & 474. PMG Choice About Uncirculated 58 EPQ to Gem Uncirculated 66 EPQ. A quintet of notes consisting of:

1 and 5 Yuan, 1935; 10 and 20 Cents, 1937 and 1 Yuan, 1941. Choice notes graded by PMG.

民國二十四至三十年中國農民銀行不同面值紙幣一組。五張。五張鈔票包括：1 和 伍圓，1935 年；拾分和 20 分，1937 年和 壹圓，1941 年。由 PMG 評級的精選紙幣。

\$300 and up

24375

CHINA—REPUBLIC. Lot of (2). Farmers Bank of China. 5 Yuan, 1935. P-458a. S/M#C290-31. PMG Choice Very Fine 35 to About Uncirculated 53 EPQ.

民國二十四年中國農民銀行伍圓。兩張。序列號 U004002 和 DH331619。單前綴和雙前綴的組合。

\$100 and up

24376

(t) CHINA—REPUBLIC. Lot of (3). Bank of China. Mixed Denomination, 1935-41. P-459a, 461 & 474. S/M#C290-32, S/M#C290-50 & S/M#C290-80. PMG Choice Uncirculated 64 to Gem Uncirculated 65 EPQ. A trio of high grade Farmers Bank banknotes, especially the 10 Yuan, which has seen significant interest in recent years.

民國二十四至三十年中國銀行不同面值紙幣一組。三張。農民銀行的三款高評紙幣，尤其是拾元，近年來引起廣泛興趣。

\$500 and up

24377

(t) CHINA—REPUBLIC. Lot of (3). Farmers Bank of China. 1 & 10 Yuan, 1935-41. P-459a, 463, & 474. S/M#C290-32, C290-60, & C290-80. PCGS Banknote Choice Uncirculated 63 & PMG Choice Uncirculated 64. 10 Yuan, 1935 #FH167438; 1 Yuan, 1940, #JX042236 and 1 Yuan, 1941 #LM270539. PCGS Banknote Comments "Overprint Oxidized" for the 10 Yuan.

民國二十四至三十年中國農民銀行壹 & 拾圓。三張。拾元，1935#FH167438；壹圓，1940 年，#JX042236 和 壹圓，1941 年#LM270539。PCGS 紙幣標示"加蓋氧化"拾元。

\$120 and up

24378

(t) CHINA—REPUBLIC. Lot of (3). Farmers Bank of China. Mixed Denominations, 1937-40. P-461 & 463. S/M#C290-50 & S/M#C290-60. PMG Gem Uncirculated 65 EPQ to Gem Uncirculated 66 EPQ. 10 Cents, 1937 #ML079210 and 274.

1 Yuan, 1940 #FV054793.

民國二十六至二十九年中國農民銀行不同面值紙幣一組。三張。拾分，1937 年#ML079210 和 274。壹圓，1940 年#FV054793。

\$200 and up

24379

(t) CHINA—REPUBLIC. Lot of (5). The Farmers Bank of China. 10 Cents, 1937. P-461. S/M C290-50. Consecutive Serials. PCGS Banknote Gem Uncirculated 65 PPQ to Superb Gem Uncirculated 67 PPQ. Serial numbers ML291918-922. All UNC-PPQ notes slabbed by PCGS Banknote.

民國二十六年中國農民銀行壹角。五張連號。編號 ML291918-922。UNC-PPQ，PCGS 紙幣評分。

\$180 and up

24380

(t) CHINA—REPUBLIC. Lot of (3). Farmers Bank of China. 10 & 20 Cents, 1937. P-461 & 462. S/M#C290-50 & S/M#C290-51. PMG Gem Uncirculated 65 EPQ & Gem Uncirculated 66 EPQ. A trio of high grade fractional notes.

民國二十六年中國農民銀行壹角 & 貳角。三張。頗為高分的小面值票三張。

\$70 and up

24381

(t) CHINA—REPUBLIC. Lot of (3). The Farmers Bank of China. 10 Cents & 1 Yuan, 1937-41. P-461 & 474. S/M #C290-50 & C290-80. PCGS Banknote Choice Uncirculated 64 PPQ to Gem Uncirculated 65 PPQ. Trio of notes consisting of:

10 Cents, 1937, consecutive serial numbers ML083032-033 graded PCGS Banknote 64-PPQ and 65-PPP and 1 Yuan, 1941, serial number DG373548 graded PMG 64-EPQ.

民國二十六至三十年中國農民銀行壹角 & 壹圓。三張。三張紙幣包括：拾分，1937 年，連號 ML083032-033，評級為 PCGS 紙幣 64-PPQ 和 65-PPP，以及壹圓，1941 年，序列號 DG373548，評級為 PMG 64-EPQ。

\$120 and up

24382

CHINA—REPUBLIC. Farmers Bank of China. 10 Cents, 1937. P-461. PMG Choice Uncirculated 64 to Gem Uncirculated 66 EPQ. A group of three uncirculated notes in 64, 64-EPQ and 66-EPQ.

民國二十六年中國農民銀行壹角。三張未流通票，獲評 64、64-EPQ 與 66-EPQ。

\$180 and up

24383

(t) CHINA—REPUBLIC. Lot of (2). Farmers Bank of China. 10 & 20 Cents, 1937. P-461 & 462. Serial numbers ML294718 and FQ276857. UNC with very minor traces of toning.

民國二十六年中國農民銀行壹角 & 貳角。兩張。序列號 ML294718 和 FQ276857。UNC，帶有非常輕微的氧化。

\$50 and up

24384

(t) CHINA—REPUBLIC. Farmers Bank of China. 1 Yuan, 1940. P-463. S/M#C290-60. PMG Gem Uncirculated 65 EPQ.

民國二十九年中國農民銀行壹圓。

\$75 and up

24385

(t) CHINA—REPUBLIC. Lot of (3). Farmers Bank of China. 10, 50 & 500 Yuan, 1940-42. P-464, 478a & 479. S/M#C290-65, C290-84b, & C290-90. PMG Very Fine 25 & Choice Very Fine 35. The 500 Yuan the key note in this group which PMG Comments "Minor Rust". PMG Comment "Previously Mounted" on 50 Yuan.

民國二十九至三十一年中國農民銀行拾，伍拾 & 伍佰圓。三張。伍佰圓PMG標示"輕微生鏽"，PMG 50 標示"曾經黏貼"。

\$200 and up

24386

(t) CHINA—REPUBLIC. Farmers Bank of China. 20 Yuan, 1940. P-465. S/M#C290-70. PMG Choice Uncirculated 64 EPQ. Serial number E375417. A nicely designed note showing peasants with their harvests at centre. A popular type note.

民國二十九年中國農民銀行貳拾圓。編號 E375417。設計精美紙幣，農民收割居中。深受歡迎的一版。

\$300 and up

24387

(t) CHINA—REPUBLIC. Farmers Bank of China. 20 Yuan, 1940. P-465. S/M#C290-70. PMG Choice Uncirculated 64. Serial number E327716. A nicely designed note showing peasants and their harvest at centre. PMG Comments "Minor Stains."

民國二十九年中國農民銀行貳拾圓。PMG標明"輕微污漬"。

\$300 and up

24388

(t) CHINA—REPUBLIC. Farmers Bank of China Overprint on Szechuen Provincial Government. 50 Yuan, 1937. P-472. S/M#C290-71. PMG Choice Fine 15 Net. Serial number A0818262. In about average condition as these notes underwent heavy circulation.

PMG Comments "Paper Damage, Rust"

民國二十六年中國農民銀行加蓋四川省政府建設庫券伍拾圓。PMG標註"紙張受損，鏽跡"。

\$200 and up

24389

CHINA—REPUBLIC. Farmers Bank of China. 500 Yuan, 1941. P-478a. S/M#C290-84b. PMG Choice Very Fine 35. PMG Comments "Discoloration."

民國三十年中國農民銀行伍佰圓。PMG標明"變色"。

\$150 and up

24390

CHINA—REPUBLIC. Lot of (17). The Farmers Bank of China. 10 Cents to 100 Yuan, 1935-1941. P-Variou. Mixed Grades. Group of 17, of note there is a 1935 20 Cents in fine condition and 2x 1937 10 Cents in uncirculated condition. Otherwise mixed condition, sold as seen, no returns, viewing highly recommended.

民國二十四至三十年中國農民銀行壹角至壹佰圓。17枚。17張一組，值得注意的是，其中有一張F的1935年貳角，以及2張未流通品相的1937年壹角。品相不一，現況出售，概不退換，建議仔細檢閱。

\$150 and up

24391

CHINA—REPUBLIC. Lot of (13). Farmers Bank of China & Bank of Communications. 1, 5, 10 & 100 Yuan, Mixed Dates. P-Variou. Good to Fine. Consisting of:

Farmers Bank of China: 100 Yuan, overprinted on Szechuen Provincial Government, 1940 and 10 Yuan, 1935.

Bank of Communications: notes from series of 1915 and 1927, different place names.

The Farmers Bank 100 Yuan scarce. Sold as seen, no returns, viewing highly recommended.

不同日期中國農業 & 交通銀行壹，伍，拾 & 壹佰圓。13枚。包括：中國農民銀行：壹佰圓，四川省政府加蓋，1940年和拾圓，1935年。交通銀行：1915年和1927年系列鈔票，不同地名。農行壹佰圓稀缺。現況出售，概不退換，建議仔細檢閱。

\$100 and up

24392

CHINA—REPUBLIC. Great Northwestern Bank. 10 and 20 cents, 1924. P-485 and 486. Very Good to Fine. 10 Cents (8) and 20 Cents (7). Usual condition and scarce. Mixed condition, sold as seen, no returns, viewing highly recommended.

民國十三年大西北銀行壹角 & 貳角。15枚。壹角(8)和貳角(7)。品相平常且稀少。狀態不一，現況出售，概不退換，建議仔細檢閱。

\$300 and up

24393

CHINA—REPUBLIC. Great Northwestern Bank. 10 and 20 Cents, 1924. P-485 and 486. Very Good to Fine. 10 Cents (7) and 20 Cents (7). Usual condition and scarce. Mixed condition, sold as seen, no returns, viewing highly recommended.

民國十三年大西北銀行壹角 & 貳角。14枚。壹角(7)和貳角(7)。品相不一，現況出售，概不退換，建議仔細檢閱。

\$300 and up

24394

CHINA—REPUBLIC. Industrial Development Bank of China. 20 Cents, Tientsin, 1928. P-500b. PMG Choice Uncirculated 63. Serial number T142756. A fresh note with enticing colours.

民國十七年勸業銀行貳角。序號 T142756。色彩鮮明，紙張鮮亮。

\$300 and up

24395

CHINA—REPUBLIC. Lot of (17). National Industrial Bank of China. 5 Yuan, Hankow and Shanghai, 1924. P-526a & 526b. Very Good to Fine. Group of 17x 5 Yuan notes, 1924. Hankow (1) and Shanghai (16). Sold as seen, no returns, viewing highly recommended.

民國十三年中國實業銀行伍圓。17枚。17張伍圓紙幣，1924年。漢口(1張)和上海(16張)。現況出售，概不退換，建議仔細檢閱。

\$300 and up

24396

(t) CHINA—REPUBLIC. National Industrial Bank of China. 1 Yuan, 1931. P-531e. S/M#C291-10d. PMG Very Good 10. Qingdao, serial number M415204. A scarcer place of issue.

民國二十年中國實業銀行壹圓。青島，編號 M415204。珍罕發行。

\$200 and up

24397

CHINA—REPUBLIC. Lot of (12). National Industrial Bank of China. 5 Yuan, Shanghai, 1931. P-532a. Very Good to Fine. All with the Shanghai place name and some with additional letter or Chinese character overprints. Sold as seen, no returns, viewing highly recommended.

民國二十年中國實業銀行伍圓。12枚。均帶上海地名，有些有加蓋字母或漢字。現況出售，概不退换，建議仔細檢閱。

\$200 and up

24398

CHINA—REPUBLIC. Bank of Territorial Development. 1 Dollar, 1914. P-566q. S/M#C165. PMG Choice Fine 15. Changchun/Moukden, serial number F0042677.

民國三年殖邊銀行兌換券壹圓。長春。編號 F0042677。

\$100 and up

24399

CHINA—REPUBLIC. Lot of (5). Market Stabilisation Currency Bureau and Ministry of Communications. Mixed Denomination, 1922-23. P-589, 616r, 623, 643 & 624. PMG About Uncirculated 53 to Gem Uncirculated 65 EPQ. 10 Cents, 1, 5, and 10 Yuan, Peking, the last three notes PMG Comments 'Previously Mounted'. The last note is 5 Yuan, Peking-Hankow Railway.

民國十一至十二年財政部平市官錢局 & 交通部京漢鐵路支付券不同面值紙幣一組。五枚。壹角、壹圓、伍圓和拾圓。北京地名。最後三張有PMG備註"曾經裝幀"，最後一張為伍圓，北京漢口鐵路。

\$300 and up

24400

(t) CHINA—REPUBLIC. Lot of (2). Market Stabilization Currency Bureau. 10 & 50 Coppers, 1915. P-599B & 602c. S/M#T183-1c & S/M#T183-4f. PMG Choice About Uncirculated 58 to Choice Uncirculated 63. 10 Coppers, Ching Chao/Three Eastern Provinces #A347509.

50 Coppers, Ching Chao/Heilungkiang #846634.

民國四年財政部平市官錢局當拾銅元拾枚 & 伍拾枚。兩張。拾銅元，京兆/東部三省#A347509。伍拾銅元，清朝/黑龍江#846634。

\$120 and up

24401

CHINA—REPUBLIC. Market Stabilization Currency Bureau. 20 Coppers, Ching Chao/Shantung, 1915. P-600e. PMG Gem Uncirculated 65 EPQ. Serial number 657993. Purple on blue, Summer Palace at left, Temple of Heave at right. The SECOND HIGHEST grade in the PMG population report with only one note graded higher in 66-EPQ. Choice and scarce.

民國四年財政部平市官錢局當拾銅元貳拾枚。編號657993。紫底藍字，左為頤和園，右為天壇。PMG報告中的第二高評級，僅一張紙幣在66-EPQ中評級較高。稀缺，令人愛不釋手。

\$400 and up

24402

(t) CHINA—REPUBLIC. Market Stabilization Currency Bureau. 20 Coppers, 1915. P-600e. S/M#T183-2e. PMG Choice Uncirculated 63 EPQ. Ching Chao/Shantung, serial number 657898. A fresh looking note in UNC-EPQ grade!

民國四年財政部平市官錢局當拾銅元貳拾枚。京兆/山東。編號657898。UNC-EPQ評分，品相極佳。

\$200 and up

24403

CHINA—REPUBLIC. Lot of (2). Market Stabilization Currency Bureau. 50 Coppers, Ching Chao, 1915. P-602b. PMG Choice Uncirculated 64 to 64 EPQ. Serial numbers 595132 and 178743. Nice grades.

民國四年財政部平市官錢局當拾銅元伍拾枚。兩枚。序號595132和178743。評分甚好。

\$180 and up

24404

(t) CHINA—REPUBLIC. Market Stabilization Currency Bureau. 50 Coppers, 1915. P-602c. S/M#T183-4f. PMG Gem Uncirculated 65 EPQ. Ching Chao/Heilungkiang, serial number B293245. The SECOND HIGHEST GRADE in the PMG population report. A gem note.

民國四年財政部平市官錢局當拾銅元伍拾枚。京兆/黑龍江。編號B293245。PMG評級中排名第二。Gem品相，明艷動人。

\$200 and up

24405

(t) CHINA—REPUBLIC. Market Stabilization Currency Bureau. 50 Coppers, 1915. P-602e. S/M#T183-4h. PMG Choice Uncirculated 64. Ching Chao/Kiangsi, serial number A195626.

民國四年財政部平市官錢局當拾銅元伍拾枚。京兆/江西，編號A195626。

\$100 and up

24406

CHINA—REPUBLIC. Lot of (3). Market Stabilization Currency Bureau. 50 Coppers, 1915. P-602e. S/M#T183-4h. Consecutive. PMG Choice About Uncirculated 58 EPQ.

民國四年財政部平市官錢局當拾銅元伍拾枚。三張連號。京兆江西，編號035122-124。如新出廠的未流通品相。

\$120 and up

24407

CHINA—REPUBLIC. Market Stabilization Currency Bureau. 50 Coppers, Kiangsu/Heilungkiang, 1915. P-602i. S/M#T183-4j. PMG Choice About Uncirculated 58. Serial number 149843. One the scarcer place names for this type note.

民國四年財政部平市官錢局當拾銅元伍拾枚。編號149843。此版的罕見地名。

\$80 and up

24408

CHINA—REPUBLIC. Market Stabilization Currency Bureau. 20 Coppers, 1919. P-603Bb. S/M#T183-11a. PMG Very Fine 25. Ching Chao, serial number 0217274. PMG Comments "Tape."

民國八年財政部平市官錢局當拾銅元貳拾枚。京兆。編號為"0217274"。PMG備注"膠紙"。

\$150 and up

24409

CHINA—REPUBLIC. Market Stabilization Currency Bureau. 100 Coppers, Shansi, 1915. P-603g. PMG Choice Uncirculated 64 EPQ. Serial number 560796. A fresh and attractive example of this high denomination.

民國四年財政部平市官錢局當拾銅元壹佰枚。序號560796。品相迷人鮮麗的高面值。

\$250 and up

24410

(t) CHINA—REPUBLIC. Market Stabilization Currency Bureau. 10 Coppers, 1923. P-612a. S/M#T183-50a. PMG Choice Uncirculated 63. Ching Chao, serial number 1544735. A slightly off centre note with nice colours.

民國十二年財政部平市官錢局當拾銅元拾枚。京兆。編號為"1544735"。印刷稍有偏離，色澤亮麗。

\$100 and up

24411

(t) CHINA—REPUBLIC. Market Stabilization Currency Bureau. 50 Cents, 1923. P-618a. S/M#T183-62c. PMG Choice Uncirculated 64. Kagan, serial number 0506394. PMG Comments "Minor Foreign Substance."

民國十二年財政部平市官錢局當拾銅元伍拾枚。PMG標明"輕微附著物"。

\$300 and up

24412

(t) CHINA—REPUBLIC. Fu Hsing Chang. 1 Chuan, 1928. P-Unlisted. Commercial Private Issue. PCGS GSG Very Good 10. Yiyang County, Hunan Province, 'Di' prefix number 2, a pretty low serial!

民國七年福興昌壹串。湖南省益陽縣，"地"字頭2號，相當低的序號。

\$250 and up

24413

CHINA—REPUBLIC. Lot of (22). Semi Quasi National Banks. 1 to 5 Yuan, 1920-32. P-Variou. Good to Fine. Consisting of:

Agricultural and Industrial Bank of China: 5 Yuan (5), Shanghai, 1932.

China and South Sea Bank: 1 Yuan (1), Shanghai, 1921.

Ningpo Commercial and Savings Bank: 1 Dollar (3), Shanghai, 1933 and 5 Yuan (13), Shanghai, 1920.

Sold as seen, no returns, viewing highly recommended.

民國九至二十一年不同銀行壹至伍圓。22枚。包括：中國工農銀行：伍圓(5)，上海，1932年。中國南海銀行：壹圓(1)，上海，1921年。寧波商業儲蓄銀行：壹圓(3枚)，上海，1933年；伍圓(13張)，上海，1920年。現況出售，概不退換，建議仔細檢閱。

\$300 and up

24414

CHINA—REPUBLIC. Reconstruction Savings Note. 5 Yuan, 1940-45. P-Unlisted. S/M#C127. PMG Choice Very Fine 35.

民國二十九至三十四年節約建國儲蓄券伍圓。序列號C3728513，由重慶交通銀行發行。

\$30 and up

24415

CHINA—REPUBLIC. Lot of (6). Mixed Banks. 10 Cents to 50 Cents, 1918-1935. P-Variou. Mixed Grades. Group of low grade fractional notes from the Bank of China, Farmers Bank of China and Frontier Bank. Mixed condition, sold as seen, no returns, viewing highly recommended.

民國七至二十四年不同銀行壹角至伍角。六枚。來自中國銀行、中國農民銀行和邊業銀行的一組品相較低紙鈔。品相不一，現況出售，概不退換，建議仔細檢閱。

\$50 and up

24416

(t) CHINA—REPUBLIC. Lot of (20). Mixed Banks. 1 to 1000 Yuan, 1936. P-Variou. PMG Choice Extremely Fine 45 to Gem Uncirculated 65 EPQ. An impressive group of twenty graded notes, which contains items from the Central Bank of China and the Bank of China. PMG comments "Minor Discoloration" on P-212a and 87c.

民國二十五年不同銀行壹至壹仟圓。20張。20張一組，包含中央銀行和中國銀行發行。P-212a和87c有PMG標註"輕微褪色"。

\$1,000 and up

24417

CHINA—REPUBLIC. Lot of (9). Mixed National Banks. Mixed Denomination, 1914-42. P-Variou. Virtually Uncirculated. Group of 9 National Bank banknotes:

Bank of China: 20 Cents and 10 Yuan, 1940.

Bank of Communications, 10 Yuan (2), Shanghai, 1914.

Central Bank of China: 10 Dollars (2), 1928; 2000 Yuan, 1942; 10,000 Yuan, Central Printing Company, Shanghai and 1000 CGU, 1947.

Virtually uncirculated, some notes may have very minor handling marks or counting flicks. Sold as seen, no returns, viewing highly recommended.

民國三至三十一年不同銀行，面值紙幣一組。九張。9組國家銀行紙幣：中國銀行：20分和拾元，1940年。交通銀行，拾元(2)，上海，1914年。中央銀行：10美元(2)，1928年；2000元，1942年；10,000元，上海中央印刷公司，1000CGU，1947年。一些紙幣幾乎未流通，可能有非常輕微的經手痕跡或點鈔痕跡。現況出售，概不退換。

\$200 and up

CHINA—PEOPLE'S REPUBLIC

- 24418**
(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 5 Yuan, 1948. P-801a. S/M#C282. PMG About Uncirculated 50. Small Junk, serial number <III II I> 4552182. A high grade note for a type that is often found in the lower grades.
民國三十七年第一版人民幣伍圓。小船，序列號<III II I> 4552182。高評難得。
\$400 and up
- 24419**
(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10 Yuan, 1948. P-803a. S/M#C282. PMG About Uncirculated 55. Well Digging, serial number <I III II> 4402145. A scarcer low denomination note. PMG Comments "Minor Stains."
民國三十七年第一版人民幣拾圓。PMG標明"輕微污漬"。
\$400 and up
- 24420**
(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 20 Yuan, 1948. P-804a. S/M#C282-5. PMG Choice Extremely Fine 45 Net. Donkey and Steam Train, serial number <I II III> 07333815. A fairly elusive type in the higher grades. PMG Comments "Minor Repairs."
民國三十七年第一版人民幣貳拾圓。序號 <I II III> 07333815。驢子與蒸汽火車。高分頗為難得的一版。PMG標明"輕微修補"。
\$400 and up
- 24421**
CHINA—PEOPLE'S REPUBLIC. Lot of (2). Peoples Bank of China. 5 & 10,000 Yuan, 1949. P-813a & 854a. PMG Very Fine 30 Spindle Hole and Extremely Fine 40 Repaired, Discolouration. 5 Yuan, Weaving and 10,000 Yuan 'Warship' without watermark.
民國三十八年第一版人民幣伍圓 & 1949年第一版人民幣壹萬圓。兩枚。伍圓，紡織；壹萬圓，戰艦，無水印。
\$500 and up
- 24422**
(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10 Yuan, 1949. P-815b. S/M#C282. PMG Choice Uncirculated 63 EPQ. Ploughing and Wood Sawing, serial number <VIII X IX> 885547. A fresh note with great looking colours.
民國三十八年第一版人民幣拾圓。犁地和鋸木，序列號<VIII X IX> 885547。印色亮麗。
\$1,000 and up
- 24423**
(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10 Yuan, 1949. P-816a. S/M#C282. PMG Choice Uncirculated 64. Farmer and Factory Worker, serial number <I II III> 08733442.
民國三十八年第一版人民幣拾圓。農民和工人，序列號<I II III> 08733442。
\$400 and up
- 24424**
(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10 Yuan, 1949. P-816a. S/M#C282. PMG Choice Uncirculated 64. Farmer and Factory Worker, serial number <I II III> 08733441.
民國三十八年第一版人民幣拾圓。農民和工人，序列號<I II III> 08733441。
\$400 and up
- 24425**
(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10 Yuan, 1949. P-816a. S/M#C282. PMG Choice About Uncirculated 58. Farmer and Factory Worker, serial number <I II III> 33223549.
民國三十八年第一版人民幣拾圓。農民和工人，序列號<I II III> 33223549。
\$200 and up
- 24426**
(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10 Yuan, 1949. P-816a. S/M#C282. PMG About Uncirculated 55. Farmer and Factory Worker, serial number <I II III> 22326922.
民國三十八年第一版人民幣拾圓。農民和工人，序列號<I II III> 22326922。
\$300 and up
- 24427**
(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 10 Yuan, 1949. P-816a. S/M#C282. PMG About Uncirculated 55. Farmer and Factory Worker, serial number <I II III> 15265801.
民國三十八年第一版人民幣拾圓。農民和工人，序列號<I II III> 15265801。
\$200 and up
- 24428**
(t) CHINA—PEOPLE'S REPUBLIC. Peoples Bank of China. 20 Yuan, 1949. P-821b. S/M#C282-32. PMG About Uncirculated 55. Lijiao Bridge, R below bridge, serial number <I II III> 76927599.
民國三十八年第一版人民幣貳拾圓。立交橋，橋下R，編號<I II III> 76927599。
\$300 and up
- 24429**
(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 20 Yuan, 1949. P-824s1. S/M#C282. Uniface Obverse Specimen. PMG Uncirculated 61. Mine Cart, control number 17461. PMG Comments "Minor Repairs, Previously Mounted."
民國三十八年第一版人民幣貳拾圓。單面樣張。PMG標明"輕微修補，曾經黏貼"。
\$200 and up

24430

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (2). People’s Bank of China. 50 Yuan, 1949. P-828p1 & 828p2. S/M#C282. Front & Back Specimens. PMG Choice Very Fine 35 to About Uncirculated 50. Steam Roller, control numbers 4633/14633. PMG comments “Repaired” on Grade 35 note & “Minor Repairs” on Grade 50 note.

民國三十八年第一版人民幣伍拾圓。正反單面樣張。獲評35的一張被PMG評價“經修補”；獲評50被評價“輕微修補”。

\$300 and up

24431

CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 50 Yuan, 1949. P-829b. S/M#C282. PMG Extremely Fine 40. Train, serial number <I III V> 3668282. PMG comments “Previously Mounted, Annotation”.

民國三十八年第一版人民幣伍拾圓。PMG標明“曾經黏貼、筆註”。

\$300 and up

24432

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 100 Yuan, 1949. P-831b. PMG About Uncirculated 55 EPQ. Farmer and Factory Worker, serial number <I II III> 33613427. A fresh example.

民國三十八年第一版人民幣壹佰圓。農民和工人，序列號<I II III> 33613427。如新出廠的一張。

\$300 and up

24433

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (2). People’s Bank of China. 100 & 1000 Yuan, 1949. P-831b & 847c. S/M#C282. PMG Very Fine 30. Lot of two notes from the first series renminbi consisting of:

1. 100 Yuan, Red Ship, <X II VIII> 52213834

2. 1000 Yuan, Qiantang Bridge, <IV VI V> 65517903.

民國三十八年第一版人民幣壹佰 & 壹仟圓。兩張。第一版人民幣的兩張紙幣包括：1. 壹佰圓，紅船，<X II VIII> 52213834。壹仟圓，錢塘橋，<IV VI V> 65517903。

\$500 and up

24434

CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 100 Yuan, 1949. P-831b. Very Good to Fine.

民國三十八年第一版人民幣壹佰圓。紅船，8位序列號<VIII VI X> 97768317。

\$100 and up

24435

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 100 Yuan, 1949. P-832a. S/M#C282. PMG Extremely Fine 40. Blue Bei Hai Bridge, star watermark, serial number <V VI IV> 770849.

民國三十八年第一版人民幣壹佰圓。藍色北海大橋，星形水印，序列號<V VI IV> 770849。

\$300 and up

24436

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 100 Yuan, 1949. P-832a. S/M#C282. PMG Choice Fine 15 Net. Yellow Bei Hai Bridge, wide seals, serial number <VI V II> 715010. A scarce type note. PMG Comments “Split.”

民國三十八年第一版人民幣壹佰圓。PMG標示“磨裂”。

\$300 and up

24437

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 100 Yuan, 1949. P-836a. S/M#C282. Gutter Fold Error. PMG About Uncirculated 55. Donkey Train, serial number <III V VII> 4985221. A small gutter fold error on the obverse. PMG comments “As Made Gutter Fold, Minor Rust”.

民國三十八年第一版人民幣壹佰圓。錯版鈔。PMG提及“出廠摺疊，輕微鏽跡”。

\$300 and up

24438

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 200 Yuan, 1949. P-838a. S/M#C282. Error Note. PMG Very Fine 25. Great Wall, serial number <III II I> 79601437. The printing on the obverse markedly shifted towards the upper right corner while the reverse is largely central. Rare to see such a prominent shift in printing. PMG does not state this note is an error. Sold as seen, no returns, viewing highly recommended.

民國三十八年第一版人民幣貳佰圓。錯版鈔。長城，序列號<III II I> 79601437。正面的印刷明顯偏向右上角，而反面則大部分居中。鮮少見印刷有如此顯著的轉變。PMG並未標為錯版。現況出售，概不退換，建議仔細檢閱。

\$300 and up

24439

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 200 Yuan, 1949. P-840a. S/M#C282. PMG Very Fine 25. Steel Smelting, serial number <IV III V> 56607833. PMG comments “Foreign Substance”.

民國三十八年第一版人民幣貳佰圓。PMG標明“附著物”。

\$300 and up

24440

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 200 Yuan, 1949. P-841a. S/M#C282. PMG Choice Very Fine 35. Yihe Palace, orange underprint, serial number s<III V I> 4385866.

民國三十八年第一版人民幣貳佰圓。頤和宮，橘色底印，編號s<III V I> 4385866。

\$300 and up

24441

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (2). People’s Bank of China. 500 Yuan, 1949. P-843p1 & 843p2. S/M#C282. Front & Back Specimens. PMG Extremely Fine 40 to About Uncirculated 55. Mechanical Crane, matching control numbers 43875. PMG Comments “Annotation” on the reverse note.

起重機，匹配控號 43875。PMG 標籤反面有“筆註”。

\$300 and up

24442

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (2). People’s Bank of China. 500 Yuan, 1949. P-845p1 & 845p2. S/M#C282. Front & Back Specimens. PMG Uncirculated 62. Farming, matching control numbers 56056. PMG comments “Minor Repairs” on both notes.

民國三十八年第一版人民幣伍佰圓。正反單面樣張。兩張均被PMG標明“輕微修補”。

\$300 and up

24443

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 500 Yuan, 1949. P-846a. S/M#C282-54. PMG Choice Uncirculated 63. Tractor, serial number <I III II> 88027566. PMG comments “Stains”.

民國三十八年第一版人民幣伍佰圓。拖拉機，序列號<I III II> 88027566。PMG 標籤“污漬”。

\$500 and up

24444

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 500 Yuan, 1949. P-846a. S/M#C282. PMG Extremely Fine 40. Tractor, serial number <IV III II> 46588545.

民國三十八年第一版人民幣伍佰圓。拖拉機，序列號<IV III II> 46588545。

\$300 and up

24445

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (2). People’s Bank of China. 1000 Yuan, 1949. P-847as1 & 847as2. S/M#C282. Front & Back Specimens. PMG Uncirculated 60 to 62. Qiantang Bridge, matching control numbers 54021. PMG comments “Previously Mounted, Minor Restoration” on Grade 60 note & “Previously Mounted” on Grade 62 note.

1949年第一版人民幣壹仟圓。正反單面樣票。獲評60分的一張被PMG備注“曾經黏貼、經修復”；獲評62被評價“曾經黏貼”。

\$300 and up

24446

(t) CHINA—PEOPLE’S REPUBLIC. People’s Republic. 1000 Yuan, 1949. P-847a. S/M#C282. PMG Choice Very Fine 35. Qiantang Bridge, serial number <I III II> 57413833.

1949年第一版人民幣壹仟圓。錢塘大橋，編號<I III II> 57413833。

\$300 and up

24447

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 1000 Yuan, 1949. P-847. PCGS Banknote Very Fine 30. Qiantang Bridge, serial number <IV III V> 94003797. PCGS Banknote Comments “Minor Edge Tears.”

1949年第一版人民幣壹仟圓。PCGS紙幣標示“輕微紙邊撕裂”。

\$300 and up

24448

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 1000 Yuan, 1949. P-847c. S/M#C282-61. PMG About Uncirculated 55. Qiantang Bridge, serial number <VI IV V> 66815781. PMG comments “Small Tear”.

1949年第一版人民幣壹仟圓。錢塘橋，編號<VI IV V> 66815781。PMG標籤“小裂”。

\$500 and up

24449

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 1000 Yuan, 1949. P-847c. S/M#C282. PMG About Uncirculated 50. Qiantang Bridge, star watermark, serial number <V IV II> 79034632.

1949年第一版人民幣壹仟圓。錢塘橋，星水印，編號<V IV II> 79034632。

\$400 and up

24450

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 5000 Yuan, 1949. P-852s2. Uniface Reverse Specimen. PMG About Uncirculated 53. Three Tractors and Factory, control number 12111. PMG Comments “Previously Mounted.”

1949年第一版人民幣伍仟圓。反面樣張。PMG標明“曾經黏貼”。

\$200 and up

24451

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 5000 Yuan, 1949. P-852a. S/M#C282. PMG Choice Very Fine 35. Three Tractors and Factory, serial number <II III I> 79389446. PMG comments “Minor Repairs”.

1949年第一版人民幣伍仟圓。PMG標明“輕微修補”。

\$300 and up

24452

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 5000 Yuan, 1949. P-852a. S/M#C282. PMG Very Fine 30. Three Tractors and Factory, serial number <II III I> 51186253. PMG Comments “Stains, Ink.”

1949年第一版人民幣伍仟圓。PMG標示有“污漬、油墨”。

\$200 and up

24453

CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 5000 Yuan, 1949. P-852a. S/M#C282. PMG Choice Fine 15. PMG Comments “Splits.”

1949年第一版人民幣伍仟圓。PMG標示“磨裂”。

\$250 and up

24454

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (2). People’s Bank of China. 10,000 Yuan, 1949. P-853cs1 & 853cs2. S/M#C282. Front & Back Specimens. PMG Choice Uncirculated 63 to 64. Two Horses Ploughing, matching control number 25086. PMG comments “Minor Paper Pulls” on Grade 64 note.

1949年第一版人民幣壹萬圓。正反單面樣票。獲評64分的一張被PMG備注“輕微掀紙”。

\$300 and up

24455

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 10,000 Yuan, 1949. P-853c. S/M#C282-67. PMG About Uncirculated 53. Two Horses Ploughing, triangles watermark, serial number <III I II> 89582242.

1949年第一版人民幣壹萬圓。兩匹馬犁地，三角水印，序列號<III I II> 89582242。

\$500 and up

24456

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 10,000 Yuan, 1949. P-853c. S/M#C282. PMG Choice Very Fine 35. Two Horses Ploughing, triangles watermark, serial number <I III II> 80133410. PMG Comments “Tears.”

1949年第一版人民幣壹萬圓。PMG標示“撕裂”。

\$300 and up

24457

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 10,000 Yuan, 1949. P-853c. S/M#C282. PMG Very Fine 25 Net. Repaired. Two Horses Ploughing, triangles watermark, serial number <I III II> 78276191. PMG comments “Repaired”.

1949年第一版人民幣壹萬圓。兩匹馬犁地，三角水印，序列號<I III II> 78276191。PMG評論“已修復”。

\$200 and up

24458

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (3). Peoples Bank of China. 1, 2 & 5 Fen, 1953. P-860a, 861a & 862a. PMG Choice Uncirculated 64 to Gem Uncirculated 66 EPQ. A complete long number set. Serial numbers I III III 0763686, I V VIII 724300 and I III VII 8314007 respectively.

1953年第二版人民幣壹分、貳分 & 伍分。三張。完整的一組。序列號分別為 I III III 0763686、I V VIII 724300 和 I III VII 8314007。

\$180 and up

24459

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (2). Peoples Bank of China. 2 Fen & 5 Jiao, 1953. P-861a & 865a. PMG Superb Gem Uncirculated 68 EPQ. The 2 Fen long serial number V III IV 6685127 and the 5 Jiao II IV VI 2253887. A high grade duo.

1953年第二版人民幣貳分 & 伍角。兩張。貳分長序列號V III IV 6685127和伍角II IV VI 2253887。高評的兩張。

\$250 and up

24460

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (2). Peoples Bank of China. 2 Fen, 1953. P-861a. PCGS Currency Superb Gem New 67 PPQ to Superb Gem New 69 PPQ. Near consecutive serial numbers VIII I IX 8650624 and 626. An extremely high grade pair.

1953年第二版人民幣貳分。近連號 VIII I IX 8650624 和 626。高評的兩張。

\$200 and up

24461

CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 2 Fen, 1953. P-861a. PMG Gem Uncirculated 66 EPQ.

1953年第二版人民幣貳分。

\$50 and up

24462

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 5 Fen, 1953. P-862a. PMG Choice Uncirculated 64. Serial number VI III I 9722704.

1953年第二版人民幣伍分。編號 <IV III I> 9722704。

\$100 and up

24463

CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 5 Fen, 1953. P-862b. S/M#C283-3. PMG Gem Uncirculated 66 EPQ.

1953年第二版人民幣羅馬號碼伍分。

\$20 and up

24464

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (2). People’s Bank of China. 1 Jiao, 1953. P-863. Consecutive. PMG Gem Uncirculated 66 EPQ. Serial numbers II V VIII 9780656-657.

1953年第二版人民幣壹角。兩張連號。編號 VIII 9780656-657。

\$300 and up

24465

CHINA—PEOPLE’S REPUBLIC. Lot of (3). Peoples Bank of China. 5 Jiao, 1953. P-865a. Consecutive. PMG Gem Uncirculated 65 EPQ & Gem Uncirculated 66 EPQ.

1953年第二版人民幣伍角。三張連號。編號 IV 3354373-375。

\$100 and up

24466

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (3). People’s Bank of China. Mixed Denomination, 1953-60. P-865a, 875a2 & 876b. PMG Choice Extremely Fine 45 EPQ to Choice Uncirculated 64 EPQ. A trio consisting of:

5 Jiao, 1953 and 2 and 5 Yuan, 1960. The 2 Yuan has star watermarks.

1953-60年第二，三版人民幣不同面值紙幣一組。三張。三張包括：伍角，1953年；貳、伍元，1960年。貳元有星水印。

\$120 and up

24467

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (5). People’s Bank of China. Mixed Denominations, 1953-72. P-865a, 874c, 878c, 879b & 880c. PMG Choice Very Fine 35 to Superb Gem Uncirculated 68 EPQ. A quintet of notes from the second and third series with the fractional notes in high grade.

1953-72年第二，三版人民幣不同面值紙幣一組。五張。第二和第三版的五張，高評的小面值紙鈔。

\$180 and up

24468

CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 2 Yuan, 1953. P-867. PMG Choice Uncirculated 64. Serial number VIII II V 5643237. Blue, Mount Baota in Yanan.

1953年第二版人民幣貳圓。序列號VIII II V 5643237。藍色，延安寶塔山。

\$300 and up

24469

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (2). Peoples Bank of China. 2 & 5 Yuan, 1953-56. P-867 & 872. PMG Choice About Uncirculated 58 to Choice Uncirculated 63. Second series renminbi.

2 Yuan, 1953, serial number II VII III 5128290. Blue, Baota Mountain in Yanan at centre.

5 Yuan, 1956, serial number IX I IV 4227396, star watermark, brown and yellow, demonstrators at centre.

1953-56年第二版人民幣貳 & 伍圓。兩張。第二版人民幣。貳圓，1953年，編號II VII III 5128290。藍色，延安寶塔山居中。伍圓，1956年，編號IX I IV 4227396，星水印，棕黃交織，人群居中。

\$400 and up

24470

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 1 Yuan, 1956. P-871. PMG Gem Uncirculated 66 EPQ. (S/M #C283—40). Serial number I V VI 8481343, second series renminbi, black, Tiananmen at centre.

1956年第二版人民幣壹圓。序列號I V VI 8481343，第二版人民幣，黑色，天安門居中。

\$400 and up

24471

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 1 Yuan, 1956. P-871. PMG Gem Uncirculated 65 EPQ. Serial number I VI V 9446876. Second series, black, Tiananmen at centre.

1956年第二版人民幣壹圓。序列號I VI V 9446876。第二個系列，黑色，天安門居中。

\$400 and up

24472

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 1 Yuan, 1956. P-871. PMG Choice Uncirculated 64 EPQ. 1 Yuan, 1956, serial number VII III V 5228762. Black, Tiananmen at centre.

1956年第二版人民幣壹圓。壹圓，1956年，序列號VII III V 5228762。黑色，天安門居中。

\$300 and up

24473

CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 5 Yuan, 1956. P-872. PMG Choice About Uncirculated 58.

1956年第三版人民幣伍圓。序列號V III VII 3767170，星水印。

\$500 and up

24474

CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 5 Yuan, 1956. P-872. PMG Choice About Uncirculated 58.

1956年第二版人民幣伍圓。序列號IX X I 1500397，星水印。

\$200 and up

24475

CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 5 Yuan, 1956. P-872. Star Watermark. PMG Extremely Fine 40 EPQ. Serial number I V IV 0458488. Choice note with an EPQ status.

1956年第二版人民幣伍圓。序號I V IV 0458488。精選品相，EPQ評分。

\$200 and up

24476

(t) CHINA—PEOPLE’S REPUBLIC. People’s Republic. 5 Yuan, 1956. P-872a. PMG Choice Very Fine 35. Serial number V IX I 0342201, seagull watermark. A scarce and popular variety.

1956年第二版人民幣伍圓。序列號V IX I 0342201，海鷗水印。稀缺且受歡迎的版別。

\$350 and up

24477

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 1 Jiao, 1960. P-873. PMG Choice Uncirculated 64. Red 1 chiao, serial number VI II V 8788633.

1960年第三版人民幣壹角。紅色壹角，序列號VI II V 8788633。

\$300 and up

24478

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 1 Jiao, 1960. P-873. PMG Choice Uncirculated 64. Red 1 chiao, serial number VI II V 8788634.

1960年第三版人民幣壹角。紅色壹角，序列號VI II V 8788634。

\$300 and up

24479

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (4). Peoples Bank of China. 1 & 10 Yuan, 1960-65. P-874a, 874c & 879a. PMG Choice Uncirculated 64 to Superb Gem Uncirculated 67 EPQ. A quartet of notes from the third series consisting of 1 Yuan, 2 and 3 Roman prefix, both star watermark and the 10 Yuan, both of which bear the 3 Roman prefix. All PMG graded uncirculated.

1960-65年第三版人民幣壹 & 拾圓。第三版的四張紙幣，壹圓（2和3羅馬數字前綴），均帶星水印，而拾元則均帶3羅馬數字前綴。PMG評鑑為未流通。

\$100 and up

24480

CHINA—PEOPLE’S REPUBLIC. Lot of (2). Peoples Bank of China. 1 Yuan, 1960. P-874a. PMG Choice About Uncirculated 58 & Superb Gem Uncirculated 67 EPQ.

1960年第三版人民幣壹圓。兩枚。五星水印。

\$90 and up

From the Prosperity Collection.

24481

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 1 Yuan, 1960. P-874b. PMG Superb Gem Uncirculated 67 EPQ.

1960年第三版人民幣壹圓。序列號 II VIII I 2273692，星星和古錢幣水印。極好的一張。

\$80 and up

24482

CHINA—PEOPLE'S REPUBLIC. Lot of (4). Peoples Bank of China. 1 Jiao to 1 Yuan, 1960-72. P-874b, 877c, 878c & 880b. PMG Choice About Uncirculated 58 to 66EPQ. The 1 Yuan, star and ancient coins watermark.

1960-72年第三版人民幣壹角至壹圓。4枚。壹圓、星星和古錢幣水印。

\$100 and up

24483

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (3). Peoples Bank of China. 1, 5 & 10 Yuan, 1960-65. P-874c, 876b & 879b. PMG Superb Gem Uncirculated 68 EPQ. A trio in superb high grades.

1960-65年第三版人民幣壹，伍 & 拾圓。三張。高評的三張。

\$100 and up

24484

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (10). Peoples Bank of China. 1 Yuan, 1960. P-874c. Consecutive Serials. Serial numbers IX VI 14698011-820.

1960年第三版人民幣壹圓。十張連號。編號 VI 14698011-820。

\$200 and up

24485

CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 2 Yuan, 1960. P-875b2. PMG Superb Gem Uncirculated 67 EPQ. Serial number V VI VII 9398156, ancient coins watermark. An virtually immaculate example of this scarcer variety.

1960年第三版人民幣貳圓。序列號 V VI VII 9398156，古錢幣水印。稀有版別，近完美品相。

\$200 and up

24486

(t) CHINA—PEOPLE'S REPUBLIC. Peoples Bank of China. 2 Yuan, 1960. P-875b2. PMG Gem Uncirculated 66 EPQ. Serial number X VI VIII 6528354. The scarcer ancient coins watermark variety.

1960年第三版人民幣貳圓。序列號 X VI VIII 6528354。較稀有的古錢幣水印版別。

\$400 and up

24487

(t) CHINA—PEOPLE'S REPUBLIC. Peoples Bank of China. 2 Yuan, 1960. P-875b2. S/M#C284-10. PMG Gem Uncirculated 65 EPQ. Serial number IV VIII VI 1840778. The scarcer ancient coins watermark variety.

1960年第三版人民幣貳圓。序列號 IV VIII VI 1840778。較稀有的古錢幣水印版別。

\$250 and up

24488

(t) CHINA—PEOPLE'S REPUBLIC. Peoples Bank of China. 5 & 10 Yuan, 1960-80. P-876a1 & 887a. PMG Superb Gem Uncirculated 67 EPQ. The 5 yuan the scarcer 'Dark Black' colour variety #II IV VIII 8874244.

1960-80年第三，四版人民幣伍 & 拾圓。更罕的"深黑"色版別 #II IV VIII 8874244。

\$100 and up

24489

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (3). Peoples Bank of China. 5 Jiao, 5 & 10 Yuan, 1960-72. P-876b*, 879b & 880c. PMG Superb Gem Uncirculated 68 EPQ. A superb high grade trio. Please note the 5 Yuan has the replacement serial number IX IX 05185634.

1960-72年第三版人民幣伍角，伍 & 拾圓。三張。評分極高。伍圓人民幣上有替換序列號 IX IX 05185634。

\$300 and up

24490

CHINA—PEOPLE'S REPUBLIC. Lot of (2). People's Bank of China. 5 Yuan, 1960. P-876b. Consecutive. PMG Superb Gem Uncirculated 67 EPQ.

1960年第三版人民幣伍圓。兩枚連號。

\$200 and up

24491

CHINA—PEOPLE'S REPUBLIC. Lot of (2). People's Bank of China. 5 Yuan, 1960. P-876b. S/M#C284-11. Consecutive. PMG Gem Uncirculated 65 EPQ & Gem Uncirculated 66 EPQ.

1960年第三版人民幣伍圓。兩枚連號。

\$200 and up

24492

CHINA—PEOPLE'S REPUBLIC. Lot of (11). Peoples Bank of China. 1 & 2 Jiao, 1962. P-877c, 877d, 877f, 877g, 878a & 878c. PMG Choice Uncirculated 64 EPQ to Superb Gem Uncirculated 68 EPQ. A group of high grade fractional notes.

1962年第三版人民幣壹角 & 伍角。十一張。頗為高分的小面值票。

\$300 and up

24493

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2). Peoples Bank of China. 1 & 2 Jiao, 1962. P-877d* & 878b*. Replacements. PMG Superb Gem Uncirculated 67 EPQ & Superb Gem Uncirculated 68 EPQ. Serial numbers IX VII 13853174 and IX X VII 2370973 respectively for the 1 and 2 Jiao notes.

壹角和貳角紙幣的序列號分別為 IX VII 13853174 和 IX X VII 2370973。

\$100 and up

24494

CHINA—PEOPLE'S REPUBLIC. Lot of (76). Peoples Bank of China. 1 Jiao to 50 Yuan, 1980-90. P-881 to 888. Virtually Uncirculated. 1980: 1 Jiao (18), 2 Jiao (6), 5 Jiao (3), 1 Yuan (1), 2 Yuan (2), 5 Yuan (2) and 10 Yuan (23)

1990: 1 Yuan (11), 2 Yuan (5) and 50 Yuan (4).

Virtually uncirculated. Sold as seen, no returns, viewing highly recommended.

1980-90年第四版人民幣壹角至伍拾圓。76枚。壹角(18)、貳角(6)、伍角(3)、壹圓(1)、貳圓(2)、伍圓(2)和拾圓(23) 1990年: 壹圓(11)、貳圓(5)和伍拾圓(4)。幾乎未流通的品相。現況出售，概不退換，建議仔細檢閱。

\$100 and up

24495

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (1000). Peoples Bank of China. 1 Jiao, 1980. P-881a. Low serial numbers 1 to 1000. A superb brick of low serial numbers CG00000001 to CG00001000. Sealed in plastic and with the bank wrapper as issued from the Bank. A fantastic low serial brick!

1980年第四版人民幣壹角。一捆1000張。低序列號1至1000。低序列號CG00000001至CG00001000的一疊。塑膠密封並帶銀行封條。夢幻般的低序號發行！

\$300 and up

24496

CHINA—PEOPLE'S REPUBLIC. Lot of (1000). People's Bank of China. 2 Jiao, 1990. P-882. Consecutive. Uncirculated. People's Bank of China, 4th series renminbi, an original block of 1000x 2 Jiao notes, 1990, serial numbers DT70620001-70621000. Uncirculated, still sealed with the Bank's strings and label.

1990年第四版人民幣貳角。一捆1000張。連號。中國人民銀行，第四版人民幣，原版1000張貳角紙幣，1990年，序列號DT70620001-70621000。未流通，仍帶銀行的細繩和標籤密封。

\$200 and up

24497

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 2 Jiao, 1980. P-882. Error Note. PMG Very Fine 25. Serial number BU20000010. The design on both the obverse and reverse markedly shifted towards the upper border. PMG does not comment this as an error note. Sold as seen, no returns and viewing highly recommended.

1980年第四版人民幣貳角。錯版鈔。編號BU20000010。正面和反面的圖案均明顯向上邊框偏移。PMG並未標為錯版。現況出售，概不退換，建議仔細檢閱。

\$100 and up

24498

(t) CHINA—PEOPLE'S REPUBLIC. Peoples Bank of China. 5 Jiao, 1980. P-883b. PMG Perfect Seventy Uncirculated 70 EPQ*. Serial number F6S0000550. An immaculate note with a low serial number!

1980年第四版人民幣伍角。序列號F6S0000550。完美的一張，序列號低！

\$300 and up

24499

(t) CHINA—PEOPLE'S REPUBLIC. Peoples Bank of China. 5 Jiao, 1980. P-883b. PMG Perfect Seventy Uncirculated 70 EPQ*. Serial number F6S0000122. An immaculate note with a low serial number!

1980年第四版人民幣伍角。序列號F6S0000122。完美的一張，序列號低！

\$300 and up

24500

(t) CHINA—PEOPLE'S REPUBLIC. 50 Yuan, 1980. P-888a. PMG Superb Gem Uncirculated 67 EPQ. Serial number EPQ51377446. The key note of the fourth series.

1980年第四版人民幣伍拾圓。序列號EPQ51377446。第四版中關鍵的一張。

\$200 and up

24501

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2). Peoples Bank of China. 50 Yuan, 1990 & 1999. P-891 & 888b. PMG Gem Uncirculated 66 EPQ & Superb Gem Uncirculated 67 EPQ. Serial number QJ61312240 and J09628735 respectively for the 1990 and 1999 notes.

1990 & 1999年第四版人民幣伍拾圓。兩張。1990年和1999年紙幣的序列號分別為QJ61312240和J09628735。

\$100 and up

24502

(t) CHINA—PEOPLE'S REPUBLIC. lot of (2). People's Bank of China. 50 & 100 Yuan, 1999-2000. P-891 & 902a. Commemoratives. PCGS Banknote Choice Uncirculated 63 PPQ & Gem Uncirculated 65 PPQ. J00597568 issued to commemorate the Millenium and J01287820 to commemorate the 50th Anniversary of the PRC.

1999年年慶祝中華人民共和國成立50週年伍拾圓紀念鈔。2000年中國人民銀行壹佰圓。紀念龍鈔。J00597568為千禧紀念而發行，J01287820為紀念中華人民共和國成立50週年而發行。

\$200 and up

24503

(t) CHINA—PEOPLE'S REPUBLIC. Peoples Bank of China. 100 Yuan, 1999. P-901. Printing Error. PMG Choice Very Fine 35. Printing Error at upper left corner. Serial number FU88003576.

1999年第五版人民幣壹佰圓。錯版鈔。左上角印刷錯誤。

\$400 and up

24504

(t) CHINA—PEOPLE'S REPUBLIC. Peoples Bank of China. 100 Yuan, 2000. P-902*. Replacement. Commemorative. PMG Superb Gem Uncirculated 67 EPQ. Replacement serial number I00229804. A high grade example of this replacement note.

2000年中國人民銀行壹佰圓。紀念龍鈔。替補券。替換序列號I00229804。此替換券中相當高評的一張。

\$200 and up

24505

CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 100 Yuan, 2000. P-902*. Replacement. Commemorative. PMG Superb Gem Uncirculated 67 EPQ. Serial number I00341783. Issued to commemorate the Millennium.

2000年中國人民銀行壹佰圓。紀念龍鈔。替補券。序列號 I00341783。為紀念千禧年而發行。

\$500 and up

24506

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 100 Yuan, 2000. P-902*. Commemorative. Replacement. PMG Gem Uncirculated 66 EPQ. Serial number I00213941. Issued to commemorate the Millennium.

2000年中國人民銀行壹佰圓。紀念龍鈔。替補券。序列號 I00213941。為紀念千禧年而發行。

\$400 and up

24507

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 100 Yuan, 2000. P-902. Commemorative. PMG Superb Gem Uncirculated 67 EPQ. Serial number J06511140. Issued to commemorate the Millennium.

2000年中國人民銀行壹佰圓。紀念龍鈔。序列號 J06511140。為紀念千禧年而發行。

\$300 and up

24508

(t) CHINA—PEOPLE’S REPUBLIC. People’s Bank of China. 100 Yuan, 2000. P-902a. Commemorative. PCGS Banknote Choice Uncirculated 64 PPQ. J00597561. Issued to commemorate the Millennium.

2000年中國人民銀行壹佰圓。紀念龍鈔。J00597561。為紀念千禧年而發行。

\$150 and up

24509

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (2). Peoples Bank of China. 5 & 10 Yuan, 2005. P-903 & 904a. PMG Gem Uncirculated 65 EPQ & Superb Gem Uncirculated 69 EPQ. The 5 Yuan radar serial number IO78888887 and the 10 Yuan and semi fancy serial number II66666691.

2005年第五版人民幣伍 & 拾圓。兩張。P-903為雷達號。

\$100 and up

24510

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 5 Yuan, 2005. P-903a. Off Centered Printing. PMG Choice Uncirculated 64 EPQ. Serial number FK10573974.

2005年第五版人民幣伍圓。錯版鈔。序列號 FK10573974。

\$100 and up

24511

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (2). Peoples Bank of China. 5 & 100 Yuan, 2005-15. P-903 & 909. Radar Serial Numbers. PMG Choice Uncirculated 64 & Superb Gem Uncirculated 67 EPQ. Matching radar serial numbers 46666664 on both notes.

2005-15年第五版人民幣伍 & 壹佰圓。兩張。匹配雷達序列號 46666664。

\$150 and up

24512

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (10). The Peoples Bank of China. 50 Yuan, 2005. P-906. Fancy Serial Numbers. Courtesy Autograph. PMG Gem Uncirculated 66 EPQ & Superb Gem Unc 67 EPQ. Each note has been hand signed by Qu Zhenrong. Serial numbers included are “RX38959111”; “RX38959222”; “RX38959333”; “RX38959444”; “RX38959555”; “RX38959666”; “RX38959777”; “RX38959888”; “RX38959999”; “RX38960000”.

2005年中國人民銀行伍拾圓。十張趣味號。均有曲振榮手簽。序號有 RX38959111、RX38959222、RX38959333、RX38959444、RX38959555、RX38959666、RX38959777、RX38959888、RX38959999、RX38960000。

\$350 and up

24513

(t) CHINA—PEOPLE’S REPUBLIC. Lot of (10). Peoples Bank of China. 100 Yuan, 2005. P-907. PMG Choice Uncirculated 64 to Gem Uncirculated 66 EPQ. A fancy serial number set where the last 6 digits are the same, e.g. 11111, 22222 etc. to 000000.

2005年第五版人民幣壹佰圓。十張。序列號定最後 6 位數字相同，例如 11111、22222 等至 000000。

\$500 and up

24514

(t) CHINA—PEOPLE’S REPUBLIC. Peoples Bank of China. 50 Yuan, 2018. P-911. RMB 70th Anniversary. PMG Superb Gem Uncirculated 68 EPQ. Serial number J190210873.

2018年中國人民銀行伍拾圓。人民幣發行七十周年紀念。編號 J190210873。

\$40 and up

24515

CHINA—PEOPLE’S REPUBLIC. Lot of (22). People’s Bank of China. 1 Fen to 10 Yuan, 1953 to 1965. P-Various. 2nd and 3rd Series Renminbi. Uncirculated. 2nd series: 1 Fen and 5 Fen, 3 Roman prefix and 5 Jiao (4).

3rd series: 1 Yuan, star watermark (7), 5 Yuan, light grey (5) and 10 Yuan (4). All of these have a Roman numeral prefix.

Uncirculated, sold as seen, no returns, viewing highly recommended.

1953-65年第二至第三版人民幣壹分至拾圓。22枚。第二系列：壹分及伍分、3位數羅馬數字前綴、伍角（4張）。第三系列：壹圓、星形水印（7張）、伍圓、淺灰（5張）、拾圓（4張）。均有一位數羅馬數字前綴。未流通品相，現況出售，概不退換，建議仔細檢閱。

\$150 and up

24516

CHINA—PEOPLE'S REPUBLIC. Lot of (10). Peoples Bank of China. 2, 5, 10, 20, 50 & 100 Yuan, 1980-2005. P-Variou. About Uncirculated to Uncirculated. Included in this lot are P-895b; 885b; 887; 886; 906; 905; 904; 888b; and 907. **SOLD AS IS/NO RETURNS.**

1980-2005年第四，五版人民幣貳，伍，拾，貳拾，伍拾，壹佰圓。十枚。本組合P-895b、885b、887、886、906、905、904、888b及907。現況出售，概不退換。

\$60 and up

24517

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2). Peoples Bank of China. 50 & 100 Yuan, 1956. P-Unlisted. Specimens. PMG Choice About Uncirculated 58 EPQ & Choice Uncirculated 63 EPQ. Duo of Demobilised Soldiers Cash Coupon specimens.

1956年中國人民銀行伍拾 & 壹佰，兩張樣張。兩張複員建設軍人生產資助金兌取現金券樣票。

\$100 and up

24518

(t) CHINA—PEOPLE'S REPUBLIC. People's Bank of China. 100 Yuan, 1992. P-Unlisted. Specimen. PMG Choice About Uncirculated 58 EPQ.

1992年中華人民共和國國庫券壹佰圓。樣票。

\$200 and up

24519

CHINA—PEOPLE'S REPUBLIC. Lot of (162). People's Bank of China. Mixed Denominations, 1953-80s. P-Variou.

1953-80s年中國人民銀行不同面值紙幣一組。162張。第二至第四版人民幣及外匯券。品相不一，現況出售，概不退換，建議仔細檢閱。

\$500 and up

24520

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (6). People's Bank of China. Mixed Denominations, 1960-90. P-Variou. PMG Choice Very Fine 35 to Superb Gem Uncirculated 68 EPQ. PMG comments "Minor Repairs" on P-889a.

1960-90年第二至三版人民幣不同面值紙幣一組。六枚。P-889a被PMG標註"曾黏貼"。

\$400 and up

24521

CHINA—PEOPLE'S REPUBLIC. Lot of (15). People's Bank of China. Mixed Denominations, 1980-2005. P-Variou. 2 dated sets in UNC condition.

1980-2005年第四，五版人民幣不同面值紙幣一組。十五張。未流通品相。

\$100 and up

24522

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (10). Foreign Exchange Certificate. 10 Fen-100 Yuan, 2019. Commemorative. PMG Gem Uncirculated 65 EPQ to Seventy Gem Uncirculated 70 EPQ. A commemorative set issued in 2019.

2019年中國銀行外匯兌換券拾分至壹佰圓。十張。2019年的紀念發行。

\$400 and up

24523

CHINA—PEOPLE'S REPUBLIC. Lot of (30). Bank of China. 10 Fen to 100 Yuan, 1979-88. P-FX1 to FX9. Foreign Exchange Certificates. Average Good Extremely Fine or better. 1979: 10 Fen (16), both stars and torch watermark varieties, 50 Fen (1), 1 Yuan (6), 5 Yuan (1), 10 Yuan (1), 50 Yuan (2) and 100 Yuan (1).

1988: 50 Yuan (1) and 100 Yuan (1).

Condition range GEF to UNC, the key 1979 50 Yuan notes almost uncirculated. Sold as seen, no returns, viewing highly recommended.

1979-88年中國銀行外匯兌換券壹角至壹佰圓。30枚。1979年：壹角(16)，星星和火炬水印版均有，伍拾分(1)、壹圓(6)、伍圓(1)、拾圓(1)、伍拾圓(2)和壹佰圓(1)。1988年：伍拾圓(1)和壹佰圓(1)。範圍為GEF至UNC，關鍵年份1979年伍拾圓紙幣品相為近乎未流通。現況出售，概不退換，建議仔細檢閱。

\$250 and up

24524

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (7). Foreign Exchange Certificate. 10 Fen, 50 Fen and 10 Yuan, 1979. P-FX1a, FX2 & FX5. PMG About Uncirculated 50 to Gem Uncirculated 66 EPQ. PMG Comments "Minor Ink" on P-FX1a.

1979年中國銀行外匯兌換券拾分，伍拾分及拾圓。十張。PMG對P-FX1a的標籤"輕微墨水"。

\$100 and up

24525

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2). Bank of China. 10 Fen & 50 Yuan, 1979. P-FX1bs & FX6s. Specimens. PMG Superb Gem Uncirculated 67 EPQ & Superb Gem Uncirculated 68 EPQ. Specimen numbers 13459 and 08249 respectively. A high grade pair.

1979年中國銀行外匯兌換券壹角 & 伍拾圓。兩張樣張。樣張編號分別為13459和08249。高評的一對。

\$300 and up

24526

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2). Bank of China. 10 Fen & 50 Yuan, 1979. P-FX1bs & FX6s. Specimens. PMG Superb Gem Uncirculated 67 EPQ & Superb Gem Uncirculated 68 EPQ. Specimen numbers 13464 and 08250 respectively. A high grade pair.

1979年中國銀行外匯兌換券壹角 & 伍拾圓。兩張樣張。樣張編號分別為13464和08250。高評的一對。

\$300 and up

24527

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2). Bank of China. 50 & 100 Yuan, 1979. P-FX6s & FX7s. Specimens. PMG Gem Uncirculated 66 EPQ & Superb Gem Uncirculated 68 EPQ. Control numbers 12344 and 14445 respectively.

1979年中國銀行外匯兌換券伍拾 & 壹佰圓。兩張樣張。控號12344及14445。

\$200 and up

24528

CHINA—PEOPLE'S REPUBLIC. Lot of (4). People's Bank of China and Bank of China. 50 & 100 Yuan, 1988-2000. P-FX9, 900 & 902. PMG About Uncirculated 55 to Superb Gem Unc 68 EPQ. A nice group of notes from the People's Bank including the Commemorative Dragon note in 68-EPQ.

1988年中國銀行外匯兌換券壹佰圓。1999年第四版人民幣伍拾圓 & 2000年中國人民銀行壹佰圓。紀念龍鈔。紙幣一組。三枚。一組人民銀行鈔票，包含紀念龍鈔，獲評68-EPQ。

\$300 and up

24529

(t) CHINA—PEOPLE'S REPUBLIC. National Economic Construction Government Bond. 1 Yuan, 1958. P-Unlisted. PMG Gem Uncirculated 66 EPQ. Serial number IV X X 0645217.

一九五八年國家經濟建設公債壹圓。序列號 IV X X 0645217。

\$100 and up

24530

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (3). Peoples Construction Bank. 100, 500 & 1000 Yuan, 1990. P-Unlisted. Specimens. PMG Choice Uncirculated 64 EPQ & Gem Uncirculated 65 EPQ. Trio of Financial Bond specimens.

一九九零年國家經濟建設公債壹佰，伍佰 & 壹仟圓。三張樣張。金融債券樣張三張。

\$300 and up

24531

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (4). Peoples Construction Bank. 100, 500, 1000 & 5000 Yuan, 1991. P-Unlisted. Specimens. PMG Choice Uncirculated 64 EPQ & Gem Uncirculated 65 EPQ. Quartet of National Investment Bond specimens.

一九九一年國家經濟建設公債壹佰，伍佰，壹仟 & 伍仟圓。四張樣張。國家投資債券樣張四張。

\$300 and up

24532

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (3). Peoples Construction Bank. 100, 500 & 1000 Yuan, 1991. P-Unlisted. Specimens. PMG Choice Uncirculated 64 & Choice Uncirculated 64 EPQ. Trio of Financial Bond specimens.

一九九一年國家經濟建設公債壹佰，伍佰 & 壹仟圓。三張樣張。金融債券樣張三張。

\$300 and up

24533

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2). People's Construction Bank. 500 & 1000 Yuan, 1992. P-Unlisted. Specimens. PMG Gem Uncirculated 65 EPQ & Superb Gem Uncirculated 67 EPQ. Duo of National Investment Bond specimens.

一九九二年國家經濟建設公債伍佰 & 壹仟圓。兩張樣張。國家投資債券樣張兩張。

\$300 and up

24534

(t) CHINA—PEOPLE'S REPUBLIC. Industrial Bank of China. 500 & 1000 Yuan, 1992. P-Unlisted. Specimens. PMG Choice Uncirculated 64 EPQ & Gem Uncirculated 65 EPQ. A duo of National Investment Bond specimens.

一九九二年國家經濟建設公債伍佰 & 壹仟圓。兩張樣張。國家投資債券樣張兩張。

\$100 and up

24535

(t) CHINA—PEOPLE'S REPUBLIC. Industrial Bank of China. 500 & 1000 Yuan, 1992. P-Unlisted. Specimens. PMG Gem Uncirculated 65 EPQ & Gem Uncirculated 66 EPQ. Duo of Financial Bond expedient specimens.

一九九二年國家經濟建設公債伍佰 & 壹仟圓。兩張樣張。金融債券兩張。

\$100 and up

24536

(t) CHINA—PEOPLE'S REPUBLIC. Lot of (2). P-Unlisted. Vignettes. PMG Encapsulated. Vignettes of Mao Zedong & Yang Kaihui and Chairman Mao, Premier Zhou & Chairman Zhu.

雕刻板圖案。兩枚。圖景卡一組，主題含毛澤東和楊開慧、毛主席、周恩來總理。

\$200 and up

24537

(t) CHINA—PEOPLE'S REPUBLIC. China Banknote Printing & Minting Museum. ND (2002). P-Unlisted. Commemorative Ticket. PCGS GSG Gem Uncirculated 66 OPQ. Test Note, serial number A002338.

2002年中國印鈔造幣博物館參觀紀念票。試鈔，序列號 A002338。

\$100 and up

CHINA—TAIWAN

24538

CHINA—TAIWAN. Bank of Taiwan. 1 Yen, ND (1904). P-1911. PMG Very Fine 25. Serial number 877704. A neat example of this type.

1904年台灣銀行金壹圓。序號877704。該版別中的典範。

\$120 and up

24539

CHINA—TAIWAN. Bank of Taiwan Ltd. Lot of (2). 5 & 10 Gold Yen, ND (1914). P-1922 & 1923. Fine to Almost Very Fine. Serial numbers 767436 and 486641 respectively. The 5 Yen almost very fine and the 10 Yen fine with multiple rust spots. Sold as seen, no returns, viewing highly recommended.

1914年臺灣銀行券伍 & 拾圓。兩張。序列號分別為 767436 和 486641。伍圓近VF品相，而拾元則見許多鏽斑。現況出售，概不退換，建議仔細檢閱。

\$400 and up

24540

CHINA—PROVINCIAL BANKS. Bank of Taiwan Ltd.. 1 Yen, ND (1933). P-1925a. PMG Extremely Fine 40 EPQ. Serial number 309953. Black. A nice fresh note with an EPQ status.

民國三十三年台灣銀行壹圓。序號309953。黑色。紙張鮮亮，EPQ評級。

\$150 and up

24541

CHINA—TAIWAN. Bank of Taiwan. Lot of (3). 10 & 100 Yen, ND (1944-1945). P-1930a, 1931a & 1932b. Fine to Extremely Fine. 10 Yen, 1944, #492489 and 10 Yen and 100 Yen, 1945 block serial number (5) and (3).

1944-45年臺灣銀行券拾 & 壹佰圓。三張。拾元，1944年，#492489；及拾元和壹佰圓，1945年序列號(5)和(3)。

\$300 and up

24542

CHINA—TAIWAN. Lot of (5). Bank of Taiwan. 1, 10 & 100 Yuan, 1946-54. P-1935, 1937, 1941 & 1967. PMG Choice Uncirculated 64 to Gem Uncirculated 65 EPQ. A quintet of unc Taiwan notes.

1946-54年臺灣銀行券壹，拾 & 壹佰圓。五張。未流通品相五張。

\$200 and up

24543

(t) CHINA—TAIWAN. Lot of (6). Bank of Taiwan. 5, 10, 50 & 100 Yuan, 1946-72. P-1936, 1937, 1980, 1982a, & 1983a. S/M#T72-2 & S/M#T72-1. PMG Choice Uncirculated 64 to Gem Uncirculated 66 EPQ. A group of six high grade Taiwan notes.

1946-72年臺灣銀行券伍，拾，伍拾 & 壹佰圓。六張。頗為高分的台灣鈔票，六張。

\$200 and up

24544

(t) CHINA—TAIWAN. Bank of Taiwan. 10 Yuan, 1946. P-1937. S/M#T72-3. PMG Superb Gem Uncirculated 67 EPQ. Serial number DG739825. A high grade example of this well collected series.

1946年臺灣銀行券拾圓。序列號 DG739825。廣受追捧的系列，高評難得。

\$100 and up

24545

CHINA—TAIWAN. Bank of Taiwan. 10 Yuan, 1946. P-1937. S/M#T72-3. PMG Gem Uncirculated 65 EPQ.

1946年臺灣銀行券拾圓。編號 BM264772。

\$100 and up

24546

CHINA—PROVINCIAL BANKS. Lot of (2). Bank of Taiwan. 500 & 10,000 Yuan, 1946-49. P-1940 & 1945. PMG Extremely Fine 40 Stains to Choice Uncirculated 64. Serial numbers BA273734 and BB069490.

民國三十五至三十八年台灣銀行伍佰 & 壹萬圓。兩枚。序號 BA273734和BB069490。

\$100 and up

24547

CHINA—TAIWAN. Lot of (4). Bank of Taiwan. Mixed Denomination, 1946-69. P-1949b, 1978a, 1935 & 1939. S/M#T73-4, S/M#T72-1 & S/M#T72-5. PMG Choice Uncirculated 64 EPQ to Superb Gem Uncirculated 67 EPQ.

1946-69年臺灣銀行券不同面值紙幣一組。四張。四張高評。

\$150 and up

24548

(t) CHINA—TAIWAN. Lot of (4). Bank of Taiwan. 1, 5 & 10 Yuan, 1949-55. P-1953, 1964, 1967 & 1968. S/M#T73-12, S/M#T73-31, S/M#T73-32 & S/M#T73-40. PMG Extremely Fine 40 to Choice About Uncirculated 58 EPQ. A quartet of vertically designed Taiwan notes. PMG Comments "Annotations" on P-1953.

1949-55年臺灣銀行券壹，伍 & 拾圓。四張。P-1953有PMG標示"筆註"。

\$150 and up

24549

CHINA—TAIWAN. Bank of Taiwan. 1000 Yuan, 1981. P-1988. Solid Serial Numbers. PMG Gem Uncirculated 65 EPQ. Solid serial number TU444444FK. Purple-blue and multicolour, Chiang Kai Shek at left. A nice solid serial number on the highest denomination.

1981年臺灣銀行券壹仟圓。全同號。全同號序列號 TU444444FK。紫藍為主，彩色襯托，蔣介石居左。最高面額同號鈔票。

\$300 and up

24550

CHINA—TAIWAN. Bank of Taiwan. 1000 Yuan, 1981. P-1988. Solid Serial Numbers. PMG Gem Uncirculated 65 EPQ. Solid serial number BM666666JY. Purple-blue and multicolour, Chiang Kai Shek at left. A nice solid serial number on the highest denomination.

1981年臺灣銀行券壹仟圓。全同號。全同號序列號 BM666666JY。紫藍為主，彩色襯托，蔣介石居左。最高面額同號鈔票。

\$300 and up

24551

CHINA—TAIWAN. Lot of (4). Bank of Taiwan. 1, 5, 10 & 50 Yuan, 1949-1969. P-R101, R106, R109 & R111. S/M#T74-2, S/M#T74-20 & S/M#T74-50. PMG Gem Uncirculated 65 EPQ to Gem Uncirculated 66 EPQ.

民國三十八至五十八年臺灣銀行券壹，伍，拾 & 伍拾圓。四張。金門。四張高評。

\$250 and up

24552

CHINA—TAIWAN. Lot of (2). Bank of Taiwan. 1 & 10 Yuan, 1949-50. P-R101 & R106. S/M#T74-2 & T74-20. PMG Choice Uncirculated 64 to 64 EPQ.

民國三十八至三十九年臺灣銀行券壹 & 拾圓。兩張。

\$100 and up

24553

CHINA—TAIWAN. Lot of (2). Bank of Taiwan. 1 Yuan, Kinmen, 1949. P-R102. S/M#T74-2. PMG Choice Uncirculated 64 to 64 EPQ. Near consecutive serial numbers AD411539 and 541.

民國三十八年台灣銀行壹圓。金門。近連號 AD411539 和 541。

\$200 and up

24554

CHINA—TAIWAN. Bank of Taiwan. Lot of (4). 1 & 10 Yuan, 1950-54. P-R117, R119, R120 and 1965. Uncirculated and PMG Gem Uncirculated 66 EPQ. 1 Yuan, 1954 (2) and 10 Yuan, 1950. These are for circulation in Matsuo. Also 1 Yuan, green, 1954 in PMG 66EPQ.

民國三十九至四十三年台灣銀行壹 & 拾圓。四張。壹圓，1954年(2)；及拾元，1950年。馬祖流通發行。亦包括一張壹圓，綠色，1954年，PMG 66EPQ。

\$100 and up

24555

CHINA—TAIWAN. Bank of Taiwan. 50 Yuan, 1951. P-R118. S/M#T75-10. PMG Choice About Uncirculated 58 EPQ.

民國四十年台灣銀行伍拾圓。金門，序列號D094450W。非常稀缺。

\$500 and up

24556

CHINA—TAIWAN. Lot of (2). Bank of Taiwan. 1 & 5 Yuan, 1954-55. P-R120 & R121. S/M#T75 & S/M#T75-30. PMG Gem Uncirculated 66 EPQ to Superb Gem Uncirculated 67 EPQ.

民國四十三至四十四年台灣銀行壹&伍圓。兩張。媽祖，序列號 A025206C 和 D777388F。兩張極高評分。

\$100 and up

24557

CHINA—TAIWAN. Lot of (37). Bank of Taiwan. Mixed Denominations, 1949-54. P-Variou.

民國三十八至四十三年不同銀行，面值紙幣一組。37張。一組稍早的台灣發行，包括 1949 年壹圓 VG 品相。品相不一，現況出售，概不退換，建議仔細檢閱。

\$300 and up

24558

CHINA—TAIWAN. Lot of (93). Mixed Banks. 1, 5, 10, 50 & 100 Yuan, 1961-2000. P-Variou.

1961-2000年不同銀行壹，伍，拾，伍拾 & 壹佰圓。93張。少許在馬祖流通的壹圓紙鈔。品相不一，大多品相佳，現況出售，概不退換，建議仔細檢閱。

\$300 and up

CHINA—PUPPET BANKS

24559

(t) CHINA—PUPPET BANKS. Lot of (10). Central Reserve Bank of China. Mixed Denominations, 1940-43. P-J1b, J2b, J3a, J4a, J8a & J20a. PMG Choice Uncirculated 63 EPQ to Gem Uncirculated 66 EPQ. A nice group of 10 uncirculated notes.

民國二十九至三十二年中央儲備銀行不同面值紙幣一組。十張。一組精美的 10 張未流通紙幣。

\$250 and up

24560

(t) CHINA—PUPPET BANKS. Lot of (9). Central Reserve Bank of China. Mixed Denominations, 1940-43. P-J1b, J2b, J3a, J4a, J10e & J19a. PMG Choice Uncirculated 63 EPQ to Gem Uncirculated 66 EPQ. A wonderful uncirculated group of 9 notes.

民國二十九至三十二年中央儲備銀行不同面值紙幣一組。九張。一組精美的未流通 9 張紙幣。

\$180 and up

24561

CHINA—PUPPET BANKS. Lot of (7). Central Reserve Bank of China. Mixed Denomination, 1940-44. P-J5a, J19a, J9c, J10e, J12h, J20a & J29a. PMG About Uncirculated 50 to Choice Uncirculated 64EPQ. 50 Cents, 1, .5 and 10 Yuan, 1940; 1 and 10 Yuan, 1943 and 1 Yuan, 1944.

民國二十九至三十三年中央儲備銀行不同面值紙幣一組。七枚。伍角、壹、伍、拾圓，1940年；壹及拾圓，1943年；壹圓，1944年。

\$200 and up

24562

(t) CHINA—PUPPET BANKS. Central Reserve Bank of China. 50 Cents = 5 Chiao, 1940. P-J6. S/M#C297-12. Error Note. PMG Choice Uncirculated 64. Serial number F609272B. Misprinting on left border. PMG does not state this note to be an error. Sold as seen, no returns, viewing highly recommended.

民國二十九年中央儲備銀行伍角。錯版鈔。序列號 F609272B。左邊框印刷錯誤。PMG 並未標為錯版。現況出售，概不退換，建議仔細檢閱。

\$80 and up

24563

CHINA—PUPPET BANKS. Central Reserve Bank of China. 50 Cents, 1940. P-J7a. S/M#C297-13. PMG Choice Uncirculated 64.

民國二十九年中央儲備銀行伍角。序列號 M738272H。

\$40 and up

24564

(t) CHINA—PUPPET BANKS. Lot of (10). Central Reserve Bank of China. 1, 5, 10, 100 & 500 Yuan, 1940-43. P-J9c, J19a, J24d, J15b, J14a, J12h, J10e & J8a. PMG Choice Very Fine 35 to Gem Uncirculated 65 EPQ. PMG Comments "Rust" on P-J15b.

民國二十九至三十一年中央儲備銀行壹，拾，壹佰，伍佰圓。六枚。P-J15b被PMG備注"鏽跡"。

\$300 and up

24565

(t) CHINA—PUPPET BANKS. Lot of (5). Federal Reserve Bank of China & Central Reserve Bank of China. 1, 5, 10 & 100 Yuan, 1940-45. P-J9c, J10c, J12c, J86b & J88a(2). A group of five notes from the two Puppet Banks in choice aunc to unc condition. Sold as is, no returns, viewing highly recommended.

民國二十九至三十四年中國聯合準備銀行 & 中央儲備銀行壹，伍分，壹角 & 壹佰圓。五張。兩個不同的傀儡銀行發行，一組五張紙幣，不同的 aunc 和 unc 狀態。現況出售，概不退換，建議仔細檢閱。

\$80 and up

24566

CHINA—PUPPET BANKS. Lot of (2). Central Reserve Bank of China. 5 & 100 Yuan, 1940-42. P-J10c & J14a. PMG Choice Uncirculated 63 EPQ & Gem Uncirculated 65 EPQ.

民國二十九至三十一年中央儲備銀行伍 & 壹佰圓。兩枚。

\$100 and up

24567

(t) CHINA—PUPPET BANKS. Lot of (2). The Central Reserve Bank of China. 5 Yuan, 1940. P-J10c & J10e. PMG About Uncirculated 55 EPQ & Choice Uncirculated 63.

民國二十九年中央儲備銀行伍圓。兩枚。

\$50 and up

24568

CHINA—PUPPET BANKS. Lot of (3). Mixed Banks. 1, 5 & 100 Yuan, ND (1940-45). P-J10c, J72a & J88a. PMG About Uncirculated 50 EPQ to Choice Uncirculated 64 EPQ.

民國二十九至三十四年不同銀行壹，伍 & 壹佰紙幣一組。三枚。

\$100 and up

24569

CHINA—PUPPET BANKS. Consecutive Bundle of (100). Central Reserve Bank of China. 5 Yuan, 1940. P-J10e. Uncirculated. Serial number E/P 249101-200B. Uncirculated with the original bank wrapper.

民國二十九年中央儲備銀行伍圓。100張連號。序列號 E/P 249101-200B。帶原始銀行封條，未流通。

\$400 and up

24570

(t) CHINA—PUPPET BANKS. Lot of (4). Federal Reserve Bank of China & Central Reserve Bank of China. 1 Fen, 5, 10 & 100 Yuan, ND (1938-1944). P-J10e, J12h, J46a & J83a. PMG Very Fine 30 EPQ to Choice Uncirculated 64. A quartet of notes from the Puppet Banks of which the 100 Yuan is a slightly better type note. PMG Comments "Norman Lin Collection" on P-J10e, J12h & J83a.

民國二十七至三十三年中國聯合準備銀行 & 中央儲備銀行壹，伍分，壹角 & 壹佰圓。四張。P-J10e、J12h 及 J83a 有 PMG 備注 "Norman Lin 集藏"。

\$120 and up

24571

CHINA—PUPPET BANKS. Lot of (2). Central Reserve Bank of China. 10 & 200 Yuan, 1940-44. P-J12c & J30a. PMG Choice Uncirculated 64 & 64 EPQ.

民國二十九至三十三年中央儲備銀行拾 & 貳佰圓。兩枚。

\$100 and up

24572

(t) CHINA—PUPPET BANKS. Lot of (7). Central Reserve Bank of China. 10 Yuan, 1940. P-J12h & J12b. VG/Fine to PMG Choice Uncirculated 63 EPQ. 6 six with either an additional Chinese character or three digits overprinted. These are in VG to Fine. The remaining note is overprinted 'Wuhan' and is graded PMG 63-EPQ.

民國二十九年中央儲備銀行拾圓。七張。六張見漢字或三位數字加蓋。VG 至 Fine 品相。最後一張加蓋 "武漢"，評級為 PMG 63-EPQ。

\$30 and up

24573

CHINA—PUPPET BANKS. Central Reserve Bank of China. 10 Yuan, 1940. P-J12h. Consecutive Pair. One note an error. PMG Choice About Uncirculated 58 EPQ and raw Almost Uncirculated. Serial numbers K/P225672-673T. The first and normal note PMG 58-EPQ and the second note with a slight error inking smudge on the right sided vignette is in raw almost uncirculated condition.

Sold as seen, no returns. Viewing highly recommended.

民國二十九年中央儲備銀行拾圓。兩枚連號。序號 P225672-673T。第一張及普通版獲評 PMG 58-EPQ，第二張的右側圖景略有印墨錯誤，近未流通品相。現況出售，概不退換。建議藏家仔細檢視。

\$80 and up

24574

(t) CHINA—PUPPET BANKS. Lot of (9). Central Reserve Bank of China. 10, 100, 200, 500 & 5000 Yuan, 1940-45. P-J12h, J20a, J21a, J24d, J30b & J41a. PMG Choice Very Fine 35 to Gem Uncirculated 65 EPQ.

民國二十九至三十四年中央儲備銀行拾，壹佰，伍佰，伍仟圓。九枚。

\$350 and up

24575

(t) CHINA—PUPPET BANKS. Lot of (10). Central Reserve Bank of China. 10, 100, 200 & 10,000 Yuan, 1940-44. P-J12h, J14a, J20a, J21a, J30b & J39a. PMG Very Fine 30 to Gem Uncirculated 66 EPQ.

民國二十九至三十三年中央儲備銀行拾，壹佰，貳佰 & 壹仟圓。十枚。

\$300 and up

24576

CHINA—PUPPET BANKS. Central Reserve Bank of China. 10 Yuan, 1940. P-J12h. Error Note. PMG Very Fine 20. Rust. Serial number L/J250179T. Missing serial left serial number with a small remnant of it on the right upper corner of the reverse.

民國二十九年中央儲備銀行拾圓。錯版。序號 L/J250179T。缺少左側序號，小部分殘留位於反面右上角。

\$100 and up

24577

(t) CHINA—PUPPET BANKS. Lot of (6). Central Reserve Bank of China. 100, 500, 1000, 5000 & 10,000 Yuan, 1942-45. P-J14a, J24b, J25c, J32b, J39a & J41a. PMG Very Fine 30 to Choice About Uncirculated 58 EPQ. A medium high grade group without duplication.

民國三十一年至三十四年中央儲備銀行壹佰，伍佰，壹仟，伍仟 & 壹萬圓。六枚。無重複的中高評一組。

\$120 and up

24578

CHINA—PUPPET BANKS. Lot of (3). Central Reserve Bank of China. 500 Yuan, 1942 & 1943. P-J15a & J24b. PMG Choice Very Fine 35 to Choice Uncirculated 64 EPQ. Central Reserve Bank of China, group of 3x 500 Yuan, 1943-1944, two different types. Pick J15a, J24b. PMG 35, 50 and 64EPQ.

民國三十一年 & 三十二年中央儲備銀行伍佰圓。三張。中央儲備銀行，3張伍佰圓，1943-1944年，不同版別。版別 J15a、J24b。PMG 35、50 和 64EPQ。

\$60 and up

24579

(t) CHINA—PUPPET BANKS. Central Reserve Bank of China. 100 Yuan, 1943. P-J21as. S/M#C297-53. Specimen. PMG About Uncirculated 50. Serial number N000000D/C, specimen number 1654. PMG Comments "Corner Tip Missing."

民國三十二年中央儲備銀行壹佰圓。樣張。PMG標明"角尖缺失"。

\$200 and up

24580

CHINA—PUPPET BANKS. Central Reserve Bank of China. 100 Yuan, 1943. P-J21as. S/M#C297-53. Specimen. PMG Choice Very Fine 35.

民國三十二年中央儲備銀行壹佰圓。樣張。

\$100 and up

24581

CHINA—PUPPET BANKS. Central Reserve Bank of China. 100 Yuan, 1943. P-J21a. Error Note. PMG Very Fine 25. Mismatched serial numbers C481383/C482383T/G AND both of these, plus the red seal signatures, are grossly misplaced. A double error and quite spectacular.

民國三十二年中央儲備銀行壹佰圓。錯版。序號錯配C481383/C482383T/G以及紅色蓋章簽名均錯位明顯。重印錯誤頗為矚目。

\$100 and up

24582

CHINA—PUPPET BANKS. Lot of (4). Central Reserve Bank of China. 500 Yuan, 1943. P-J25b, J27a, J24c & J24b. PCGS Banknote About Uncirculated 50 PPQ to Choice Uncirculated 64. Four different types of 500 Yuan notes as shown in the images. All respectable choice AUNC to UNC.

民國三十二年中央儲備銀行伍佰圓。如圖所示，有四種不同類型的伍佰圓紙幣。品眷介乎AUNC到UNC。

\$150 and up

24583

CHINA—PUPPET BANKS. Central Reserve Bank of China. 200 Yuan, 1944. P-J30a. S/M#C297. PMG Choice Uncirculated 64. Serial number J531337AB.

民國三十三年中央儲備銀行貳佰圓。編號 J531337AB。

\$35 and up

24584

CHINA—PUPPET BANKS. Lot of (10). Central Reserve Bank of China. 200 Yuan, 1944. P-J30b. Consecutive. PMG Choice Uncirculated 64 EPQ & Gem Uncirculated 65 EPQ. Serial numbers J675100-109AC.

民國三十三年中央儲備銀行貳佰圓。十張連號。編號 J675100-109AC。

\$1,000 and up

24585

CHINA—PUPPET BANKS. Lot of (10). Central Reserve Bank of China. 200 Yuan, 1944. P-J30b. S/M#C297-71. Consecutive. PMG Choice Uncirculated 64 EPQ & Gem Uncirculated 65 EPQ. Serial numbers J675120-129AC.

民國三十三年中央儲備銀行貳佰圓。十張連號。編號 J675120-129AC。

\$1,000 and up

24586

CHINA—PUPPET BANKS. Lot of (10). Central Reserve Bank of China. 200 Yuan, 1944. P-J30b. Consecutive. PMG Choice Uncirculated 64 EPQ & Gem Uncirculated 65 EPQ. Serial numbers J675110-119AC.

民國三十三年中央儲備銀行貳佰圓。十張連號。編號 J675110-119AC。

\$1,000 and up

24587

CHINA—PUPPET BANKS. Central Reserve Bank of China. 200 Yuan, 1944. P-J30b. S/M#C297-71. Consecutive. PMG Choice Uncirculated 63 EPQ & Gem Uncirculated 65 EPQ. Serial numbers J675130-139AC.

民國三十三年中央儲備銀行貳佰圓。十張連號。編號 J675130-139AC。

\$1,000 and up

24588

CHINA—PUPPET BANKS. Lot of (10). Central Reserve Bank of China. 200 Yuan, 1944. P-J30b. S/M#C297-71. Consecutive. PMG Choice Uncirculated 63 EPQ & Gem Uncirculated 65 EPQ. Serial numbers J675140-149AC.

民國三十三年中央儲備銀行貳佰圓。十張連號。編號 J675140-149AC。

\$1,000 and up

24589

CHINA—PUPPET BANKS. Lot of (3). Central Reserve Bank of China. 1000 & 10,000 Yuan, 1944. P-J32a, J32b & J38a. S/M#C297-73 & S/M#C297-82. PMG About Uncirculated 50 to Choice Uncirculated 64 EPQ. 1000 Yuan, Block serial ATH and AFO, two watermark varieties and 10,000 Yuan, AAO. PMG Comments "As Made Wrinkles" on the ATH note.

民國三十三年中央儲備銀行壹仟 & 壹萬圓。三張。P-J32a.被PMG標示"出廠皺褶"。

\$200 and up

24590

(t) CHINA—PUPPET BANKS. Central Reserve Bank of China. 1000 Yuan, 1944. P-J32b. S/M#C297-73. PMG Gem Uncirculated 65 EPQ. Block serials ATN. A nice UNC-EPQ example of this type.

民國三十三年中央儲備銀行壹仟圓。冠字ATN。UNC-EPQ品相。

\$150 and up

24591

(t) CHINA—PUPPET BANKS. Central Reserve Bank of China. 5000 Yuan, 1945. P-J41a. S/M#C297-92. PMG Gem Uncirculated 66 EPQ. Block serials AAF. A nice gem note of this type.

民國三十四年中央儲備銀行伍仟圓。冠字AAF。十分吸引的一枚。

\$300 and up

24592

CHINA—PUPPET BANKS. The Central Reserve Bank of China. 5000 Yuan, 1945. P-J42a. PCGS Banknote Gem Uncirculated 65 PPQ. Block serial number ACR. Black, narrow type.

民國三十四年中央儲備銀行伍仟圓。冠字ACR。黑色，窄長版。

\$150 and up

24593

(t) CHINA—PUPPET BANKS. Central Reserve Bank of China. 5000 Yuan, 1945. P-J42a. PMG Very Fine 30.

民國三十四年中央儲備銀行伍仟圓。

\$40 and up

24594

CHINA—PUPPET BANKS. Lot of (57). Central Reserve Bank of China. Mixed Denomination, 1938-43. P-Variou. Choice Almost Uncirculated to Uncirculated. A large group consisting of:

1938: 10 Cents (3)

1940: 1 Fen (10), 10 Cents (17), 20 Cents (11), 50 Cents (1), 5 Yuan (7) and 10 Yuan (2)

1943: 50 Cents (5).

All uncirculated with the exception of a few pieces. Sold as seen, no returns, viewing highly recommended.

民國二十七至三十二年中央儲備銀行不同面值紙幣一組。57枚。一大組包括：1938年：壹角(3)；1940年：壹分(10)、壹角(17)、貳角(11)、伍角(1)、伍圓(7)和拾圓(2)1943年：伍角(5)。除數張外，品相全部未流通。現況出售，概不退換，建議仔細檢閱。

\$350 and up

24595

CHINA—PUPPET BANKS. Lot of (37). The Central Reserve Bank of China. Mixed Denomination, 1940-45. P-Variou. Mixed Grades. A mixed group, c.1940 to 1945 with denominations ranging from 5 Fen to 10,000 Yuan. Mixed condition, some with official punch hole numbers, sold as seen, no returns, viewing highly recommended.

民國三十至三十四年中央儲備銀行不同面值紙幣一組。37枚。混合的一組，約1940年至1945年，面額從伍分到壹萬圓不等。品相不一，部分帶有官方打孔編號，現況出售，概不退換，建議仔細檢閱。

\$75 and up

24596

CHINA—PUPPET BANKS. Federal Reserve Bank of China. 1 Fen, 1938. P-J46a. S/M#C286-2. PMG Choice Uncirculated 64 EPQ.

民國二十七年中國聯合準備銀行壹分。冠字<361>。

\$30 and up

24597

(t) CHINA—PUPPET BANKS. Federal Reserve Bank of China. 1 Fen, 1938. P-J46a. PMG Choice Uncirculated 63. PMG comments "Stain."

民國廿七年中國聯合準備銀行壹分。PMG標註"有漬"

\$40 and up

24598

CHINA—PUPPET BANKS. Lot of (4). Federal Reserve Bank of China. 1 Yuan, 1, 5, & 20 Fen, 1938 & 1939. P-J46a, J47b, J49a & J61a. S/M#C286-2, C286-5, C286-12, & C286-30. PCGS Banknote Extremely Fine 40 & Choice Uncirculated 64. A short set from the series of 1938 in fairly high grade. The Confucius 1 Yuan popular among collectors.

民國二十七 & 二十八年中國聯合準備銀行壹圓，壹，伍分 & 貳拾分。四張。1938年發行，高評。孔子壹圓人民幣深受藏家歡迎。

\$80 and up

24599

(t) CHINA—PUPPET BANKS. Federal Reserve Bank of China. 5 Fen, 1938. P-J47a. S/M#C286-3. PMG Gem Uncirculated 65 EPQ.

民國二十七年中國聯合準備銀行伍分。

\$200 and up

24600

(t) CHINA—PUPPET BANKS. Lot of (3). Federal Reserve Bank of China. 5, 10 & 20 Fen, 1938-39. P-J47b, J48a & J49a. S/M#C286-30, S/M#C286-4 & S/M#C286-6. PMG About Uncirculated 55 to Choice Uncirculated 63.

民國二十七至二十八年中國聯合準備銀行伍，拾 & 貳拾圓。三張。

\$60 and up

24601

(t) CHINA—PUPPET BANKS. Lot of (6). Federal Reserve Bank of China. 10 Fen, 1, 5, 10 & 100 Yuan, 1938-1945. P-J48a, J61a, J72a, J73a, J74a & J88a. PMG Very Fine 30 to Choice About Uncirculated 58 EPQ.

民國二十七至三十四年中國聯合準備銀行壹角，壹，伍，拾 & 壹佰圓。六張。

\$180 and up

24602

CHINA—PUPPET BANKS. Lot of (2). Federal Reserve Bank of China. 1 & 10 Yuan, ND (1938-44). P-J61a & J80a. S/M C286-12 & S/M C286-75. PCGS Banknote Choice Uncirculated 64 to 64 PPQ. Serial numbers <10> 0545330 and <11>, featuring Confucius and Guan Yu respectively.

民國二十七至三十三年中國聯合準備銀行壹 & 拾圓。兩張。序列號<10> 0545330和，分別以孔子和關羽為主題。

\$150 and up

24603

CHINA—PUPPET BANKS. Lot of (2). Federal Reserve Bank of China. 1 & 5 Yuan, 1938. P-J61a & J62a. PMG About Uncirculated 55 to Choice About Uncirculated 58. A dual of this popular type featuring Confucius and Yue Fei.

民國二十七年中國聯合準備銀行壹 & 伍圓。兩枚。兩張備受追捧的鈔票，孔子像與岳飛像。

\$350 and up

24604

(t) CHINA—PUPPET BANKS. Lot of (5). Federal Reserve Bank of China. 1, 5, 10 & 100 Yuan, 1938-45. P-J61a, J79c, J82a & J88a. S/M#C286-12, C286-72, C286-81 & C286-86. PMG Very Fine 30 to Choice About Uncirculated 58 EPQ.

民國二十七至三十四年中國聯合準備銀行壹，伍，拾 & 壹佰圓。五張。

\$250 and up

24605

CHINA—PUPPET BANKS. Lot of (2). Federal Reserve Bank of China. 50 Fen = 5 Chiao, ND (1938-44). P-J68a & J50a. PMG Choice Uncirculated 63 and 64 EPQ. 1938, <41> and 1944, <1>.

民國二十七至三十三年中國聯合準備銀行伍角。兩枚。1938年，<41>與1944年，<1>。

\$200 and up

24606

(t) CHINA—PUPPET BANKS. Lot of (6). Mixed Banks. Mixed Denomination, ND (1937-44). P-J68a, J46a, J132b, J101A, J54a & J83a. PMG Choice Fine 15 to Gem Uncirculated 65 EPQ. PMG comments "Minor Rust" on P-J68a.

PMG Comments "Minor Repairs" on P-J54a.

民國二十七，三十三年中國聯合準備銀行壹，伍角。兩枚。P-J68a被PMG標示有"輕微鏽跡"；P-J54a被PMG標示有"輕微修補"。

\$300 and up

24607

(t) CHINA—PUPPET BANKS. Lot of (2). Federal Reserve Bank of China. 1 & 500 Yuan, ND (1941-45). P-J72a & J90. S/M#C286-70 & S/M#C286-93. PMG Extremely Fine 40 to Gem Uncirculated 65 EPQ. 1 Yuan ND (1941) #<80> 0292873 and 500 Yuan, ND (1945) Block serial <9>.

民國三十至三十四年中國聯合準備銀行壹 & 伍佰圓。兩張。壹圓 ND (1941) #<80> 0292873和伍佰圓，ND(1945)。冠字<9>。

\$200 and up

24608

CHINA—PUPPET BANKS. Lot of (5). Federal Reserve Bank of China. 1 & 5 Yuan, ND (1941-44). P-J72a, J73a & J79b. PMG Very Fine 25 to About Uncirculated 50EPQ. Consisting of: 1 Yuan and 5 Yuan, 1941 and 5 Yuan, 1944.

民國三十至三十三年中國聯合準備銀行壹 & 伍圓。五枚。包括：壹及伍圓，1941年和伍圓，1944年。

\$80 and up

24609

CHINA—PUPPET BANKS. Lot of (3). Federal Reserve Bank of China. 1, 5 & 10 Yuan, ND (1941-45). P-J73a, J72a & J86b. PMG Choice About Uncirculated 58 to Gem Uncirculated 65 EPQ. A trio of fairly high grade notes, especially the 1 Yuan.

民國三十至三十四年中國聯合準備銀行壹，伍 & 拾圓。三枚。三張頗高分的鈔票，壹圓最佳。

\$120 and up

24610

(t) CHINA—PUPPET BANKS. Federal Reserve Bank of China. 100 Yuan, ND (1943). P-J77a. S/M#C286-83. PMG Choice Uncirculated 64. Serial numbers SFA 0864481. A lovely example with only 1 example graded higher, which is a 64EPQ.

民國三十二年中國聯合準備銀行壹佰圓。僅一張更高分，獲評64EPQ。

\$300 and up

24611

CHINA—PUPPET BANKS. Lot of (3). Federal Reserve Bank of China. 500 Yuan, ND (1943-45). P-J78a, J90 & J84b. PMG Choice Very Fine 35 to Choice About Uncirculated 58. Three different types of 500 Yuan, 1943 to 1945.

民國三十二至三十四年中國聯合準備銀行伍佰圓。三枚。1943至1945年三個不同版別的伍佰圓。

\$300 and up

24612

CHINA—PUPPET BANKS. Lot of (2). Federal Reserve Bank of China. 100 & 500 Yuan, ND (1943-44). P-J78a & J83a. S/M C286-90 & S/M C286-85. PCGS Banknote Very Fine 30 to Choice Uncirculated 64 PPQ. Serial numbers <55> 714414 and KRS 0595367, depicting Huangdi and Confucius respectively.

民國三十二至三十三年中國聯合準備銀行壹佰 & 伍佰圓。兩張。序列號<55> 714414和KRS 0595367，黃帝和孔子為主題。

\$200 and up

24613

CHINA—PUPPET BANKS. Lot of (3). Federal Reserve Bank of China. 1, 5 & 10 Yuan, ND (1944). P-J79a, J69a & J81a. PMG Very Fine 30 to Choice Uncirculated 64 EPQ. 1, 5 and 10 Yuan, 1944.

民國三十三年中國聯合準備銀行壹、伍 & 拾圓。三枚。1944年壹圓、伍圓及拾圓。

\$250 and up

24614

(t) CHINA—PUPPET BANKS. Federal Reserve Bank of China. 10 Yuan, ND (1944). P-J80a. S/M#C286-75. PMG Superb Gem Uncirculated 67 EPQ. Block serial number <11>. A beautiful choice note in rich deep blue colour. Only 1 example graded higher.

民國三十三年中國聯合準備銀行拾圓。僅一張更高分。

\$300 and up

24615

(t) CHINA—PUPPET BANKS. Federal Reserve Bank of China. 10 Yuan, ND (1944). P-J82s2. S/M#C286-81. PMG About Uncirculated 55 EPQ. Block serial number <2>. A choice EPQ note.

民國三十三年中國聯合準備銀行拾圓。黑色序列號。精美的EPQ品相。

\$300 and up

24616

CHINA—PUPPET BANKS. Federal Reserve Bank of China. 100 Yuan, ND (1944). P-J83a. S/M#C296-85. PMG Choice About Uncirculated 58 EPQ.

民國三十三年中國聯合準備銀行壹佰圓。

\$100 and up

24617

CHINA—PUPPET BANKS. Federal Reserve Bank of China. 500 Yuan, ND (1944). P-J84b. S/M#C286-91. PMG Choice Extremely Fine 45.

民國三十三年中國聯合準備銀行伍佰圓。序列號<7> 887891。大尺寸，中等評分，左側為天壇，右側為孔子。

\$80 and up

From the Prosperity Collection.

24618

CHINA—PUPPET BANKS. Federal Reserve Bank of China. 10 Yuan, ND (1945). P-J86b. PMG Gem Uncirculated 65 EPQ. Block serial number <2>.

民國三十四年中國聯合準備銀行拾圓。冠字序號均為<2>。

\$100 and up

24619

CHINA—PUPPET BANKS. Federal Reserve Bank of China. 500 Yuan, ND (1945). P-J89a. S/M#C286-92. PMG Choice Uncirculated 64 EPQ. Serial number <11> 0406804. A superb example of this often encountered type but which is extremely difficult in the uncirculated grades, especially with the EPQ status. Choice indeed.

民國三十四年中國聯合準備銀行伍佰圓。序列號<11> 0406804。常見版別，未流通品相更是難尋，尤其是EPQ狀態。精美絕倫的一張。

\$300 and up

24620

(t) CHINA—PUPPET BANKS. Federal Reserve Bank of China. 1000 Yuan, ND (1945). P-J91a. S/M#C286-94. PMG Choice About Uncirculated 58 EPQ. Serial number <24> 0923447. A widely collected type note in 58-EPQ.

民國三十四年中國聯合準備銀行壹仟圓。序列號<24> 0923447。58-EPQ高評，廣受追捧的一版。

\$300 and up

24621

(t) CHINA—PUPPET BANKS. Federal Reserve Bank of China. 1000 Yuan, ND (1945). P-J91c. S/M#C286-94. PMG Choice Uncirculated 64. Serial number <27> 0774341. A nice UNC example of the Great Wall 1000 Yuan.

民國三十四年中國聯合準備銀行壹仟圓。序列號<27> 0774341。未流通品相，長城，壹仟圓。

\$300 and up

24622

CHINA—PUPPET BANKS. Lot of (27). Federal Reserve Bank of China. Mixed Denominations, 1938-45. P-Variou.

民國二十七至三十四年中國聯合準備銀行不同面值紙幣一組。27張。值得注意的是，該組包括1938年的半分和壹圓、1945年的長城壹仟圓和天壇伍佰圓。品相不一，現況出售，概不退换，建議仔細檢閱。

\$100 and up

24623

CHINA—PUPPET BANKS. Lot of (14). Federal Reserve Bank of China & Central Reserve Bank of China. Mixed Denomination, 1938-45. P-Variou. PMG Very Fine 25 to 64. A large group of 14 PMG graded notes, of note there are two J14a 100 Yuan in 63EPQ.

民國二十八至三十四年中國聯合準備銀行 & 中央儲備銀行不同面值紙幣一組。14枚。一大組，14張PMG評級紙幣，值得注意的是有兩張J14a 壹佰圓評分為63EPQ。

\$400 and up

24624

CHINA—PUPPET BANKS. Mengchiang Bank. 1 Chiao, ND (1940). P-J101A. S/M#M11-2. PMG Gem Uncirculated 65 EPQ. Block serial number 22.

民國二十九年蒙疆銀行壹角。冠字"22"。

\$150 and up

24625

CHINA—PUPPET BANKS. Mengchiang Bank. 5 Fen, ND (1940). P-J101a. S/M#M11-1. PMG Gem Uncirculated 65 EPQ. Block serial number 13.

民國二十九年蒙疆銀行伍分。冠字"13"。

\$250 and up

24626

CHINA—PUPPET BANKS. Lot of (3). Mengchiang Bank. Mixed Denomination, ND (1940-44). P-J101Aa & J108c. S/M M11-2 & S/M M11. PCGS Banknote About Uncirculated 55 to Gem Uncirculated 65 PPQ.

民國二十九至三十三年蒙疆銀行不同面值紙幣一組。三張。包括：1.壹角，ND (1940)，冠號 (36) 和 (55)。2.拾圓，ND (1944)，冠號 (63)。流行系列，中高評分。

\$300 and up

24627

CHINA—PUPPET BANKS. Lot of (2). Mengchiang Bank. 1 Yuan, ND (1938-45). P-J104 & J105a. S/M#M11-10 & S/M#M11-11. PMG Choice Very Fine 35 to About Uncirculated 55 EPQ.

民國二十七至三十四年蒙疆銀行壹圓。

\$150 and up

24628

CHINA—PUPPET BANKS. Mengchiang Bank. 5 Yuan, ND (1938). P-J106a. PMG Choice Uncirculated 63 EPQ. Serial number 287958. A choice but slightly off centre note which prevents it from getting a higher grade. A hot type at present.

民國二十七年蒙疆銀行伍圓。序號287958。精選品相，印刷稍有偏移，因此錯失更高評分。仍是深受歡迎的一版。

\$400 and up

24629

CHINA—PUPPET BANKS. Mengchiang Bank. 10 Yuan, ND (1944). P-J108c. S/M M11. PCGS Banknote Choice Uncirculated 63. Block serial number (63). Blue, traders with camel and horses. A very popular type note. PCGS Banknote Comments "Minor Rust, Minor Surface Damage."

民國三十三年蒙疆銀行拾圓。冠字"63"。藍色，商人連駱駝和馬匹。非常流行的一版。PCGS 標籤"輕微生鏽，輕微紙面損壞。"

\$200 and up

24630

CHINA—PUPPET BANKS. Mengchiang Bank. 10 & 100 Yuan, ND (1944-45). P-J108c. Both PMG Choice Extremely Fine 45. Block serial numbers (63) and 15 respectively.

民國三十三至三十四年蒙疆銀行拾 & 壹佰圓。分別為冠字序號(63)和15。

\$180 and up

24631

(t) CHINA—PUPPET BANKS. Mengchiang Bank. 10 Yuan, ND (1938). P-J109a. S/M#M11-14. PMG Extremely Fine 40 EPQ. Serial number (5) 480874. An original note with crisp and bright colours that has seen light circulation. With the highly desirable 'EPQ' status.

民國二十七年蒙疆銀行拾圓。序列號 (5) 480874。原紙，印色明艷，輕微經手痕跡，帶出眾的EPQ。

\$150 and up

24632

(t) CHINA—PUPPET BANKS. Lot of (3). Central Bank of Manchukuo & Mengchiang Bank. 5 Chiao & 100 Yuan, ND (1944-45). P-J110a & J134. S/M#M2-50 & M11-22. PMG Very Fine 25 to Extremely Fine 40. PMG comments "Pinholes, Minor Thinning" on Grade 25 note.

民國三十三至三十四年滿洲中央銀行 & 蒙疆銀行伍角 & 壹佰圓。三張。獲評25分的一張被PMG備注"釘孔、輕微變薄"。

\$70 and up

24633

CHINA—PUPPET BANKS. Mengchiang Bank. 100 Yuan, ND (1945). P-J111. S/M#M11-23. PMG About Uncirculated 50. PMG Comments "Stains."

民國三十四年蒙疆銀行壹佰圓。PMG標示"污漬"。

\$50 and up

24634

CHINA—PUPPET BANKS. Mengchiang Bank. 100 Yuan, ND (1938). P-J112a. PMG Choice About Uncirculated 58. Serial number 160281. Purple, camel at right. A popular bank among collectors.

民國二十七年蒙疆銀行壹佰圓。序號160281。紫色，駱駝在右。深受藏家歡迎的銀行。

\$80 and up

24635

CHINA—PUPPET BANKS. Mengchiang Bank. 100 Yuan, ND (1938). P-J112a. S/M#M11-21. PCGS Banknote About Uncirculated 50.

民國二十七年蒙疆銀行壹佰圓。序列號 (7) 255033。涼亭和駱駝，備受歡迎的一版。

\$150 and up

24636

(t) CHINA—PUPPET BANKS. Lot of (4). Central Bank of China. 1, 5, 10 & 100 Yuan, ND (1932-33). P-J125a*, J126a, J127a & J128a. S/M#M2-20, M2-21, M2-22, & M2-23. PMG Fine 12 NET to Choice Fine 15. A complete set of the 'Five Colour Flag' issue of 1932-33 with the 100 Yuan being a relatively scarce note. PMG comments "Repaired" on all Grade 12 notes.

民國二十一至二十二年滿洲中央銀行壹，伍，拾 & 壹佰圓。四張。所有獲評12分均被PMG標示"經修補"。

\$400 and up

24637

(t) CHINA—PUPPET BANKS. Lot of (5). Central Bank of Manchukuo. 5 Chiao, 1, 5, & 10 Yuan, ND (1935-38). P-J129a, J130b, J131b, & J132a. S/M#M2-30, M2-40, M2-41, & M2-42. PMG About Uncirculated 53 to Choice About Uncirculated 58 EPQ. 5 Chiao, 1, 5 and 10 Yuan. The, 5 Chiao, 5 Yuan and the 6 digit 10 Yuan notes are the better type notes in the group. PMG Comments "Small Tear" on J132a.

民國二十四至二十七年滿洲中央銀行伍角，壹，伍 & 拾圓。五張。PMG標明"小撕裂"。

\$250 and up

24638

(t) CHINA—PUPPET BANKS. Central Bank of Manchukuo. 1 Yuan, ND (1935-38). P-J130a. S/M#M2-40. PMG Choice Uncirculated 64 EPQ. Six digit serial number (96) 874164.

民國二十四至二十七年滿洲中央銀行壹圓。六位數序列號 (96) 874164。

\$100 and up

24639

(t) CHINA—PUPPET BANKS. Central Bank of Manchukuo. 5 Yuan, ND (1938). P-J131s1. S/M#M2-41. Uniface Obverse Specimen. PMG Choice About Uncirculated 58. Specimen number 815.

民國二十七年滿洲中央銀行伍圓。正面單面樣張。樣張編號 815。

\$150 and up

24640

(t) CHINA—PUPPET BANKS. Lot of (2). Central Bank of Manchukuo. 1 & 100 Yuan, ND (1938-44). P-J133b & J135b. S/M#M2-43 & S/M#M2-60. PMG Choice Uncirculated 63 EPQ to Choice Uncirculated 64 EPQ. 1 Yuan, ND (1944), Block #67 and 100 Yuan, ND (1938), Block 35 0043916. The 100 Yuan attractively designed and in nice UNC-EPQ grade.

民國二十七至三十三年滿洲中央銀行壹 & 壹佰圓。兩張。壹圓，ND (1944)，冠號 67；壹佰圓，ND (1938)，冠號 35 0043916。壹佰圓設計精美，美艷UNC-EPQ 評分。

\$350 and up

24641

CHINA—PUPPET BANKS. Lot of (2). Central Bank of Manchukuo. 1 & 100 Yuan, ND (1944). P-J135b & J138b. S/M#M2-63 & S/M#M2-60. PMG Choice About Uncirculated 58 EPQ to Choice Uncirculated 64. Block serial number 69 and 15 0668693 respectively.

民國三十三年滿洲中央銀行壹 & 壹佰圓。兩張。編號分別為 69和15 0668693。

\$200 and up

24642

(t) CHINA—PUPPET BANKS. Lot of (7). Central Bank of Manchukuo. 10 & 50 Fen, 1, 10, & 100 Yuan, ND (1941 & 1944). P-J135b, J137a, J137e, J138b, J140, & J141a. PMG About Uncirculated 55 to Choice Uncirculated 63 EPQ. A group of fairly high grade notes from this well known puppet bank. PMG Comments "Minor Stains" on P-J140 CAU 58 and "Corner Stains" on P-J140 Unc 62.

民國三十至三十三年滿洲中央銀行壹角，伍角，壹，拾 & 壹佰圓。七張。P-J140獲評CAU 58，被PMG標示有"輕微污漬"；P-J140被獲評 Unc62，備注"邊角污漬"

\$200 and up

24643

CHINA—PUPPET BANKS. Central Bank of Manchukuo. 100 Yuan, ND (1944). P-J138a. PCGS Currency Extremely Fine 45 PPQ.

民國三十三年滿洲中央銀行壹佰圓。

\$75 and up

24644

CHINA—PUPPET BANKS. Lot of (4). Central Bank of Manchukuo. Mixed Denomination, ND (1941-44). P-J141a, J137c & J135b. S/M M2-72, S/M M2-82 & S/M M2-60. PCGS Banknote Choice About Uncirculated 58 to Choice Uncirculated 64 PPQ.

民國三十至三十三年滿洲中央銀行不同面值紙幣一組。四張。冠號 149、67、121 和 128。

\$150 and up

CHINA—FOREIGN BANKS

24645

(t) CHINA—FOREIGN BANKS. Banque Belge Pour l'Étranger. 5 Dollars = 5 Piastres, 1921. P-S124. S/M#H185-2c. PMG Very Good 8. Hankow, serial number K07438. A scarce type note. PMG Comments "Restoration, Ink."

1921年華比銀行伍圓。PMG標示"修補、油墨"。

\$300 and up

24646

(t) CHINA—FOREIGN BANKS. Chartered Bank of India, Australia & China. 5 Dollars, 1930. P-S215. S/M#Y11-30d. PMG Very Fine 20 Net. Tientsin, serial number E/L 041361. Red and black, Minerva at left. A neat and concise hand signed signature at lower left, sampan on reverse. One of the most collected types in the region owing to the similarity in design to the contemporary notes for Hong Kong. PMG Comments "Repaired, Ink."

1930年印度新金山中國匯理銀行伍圓。PMG標示"經修補，油墨"。

\$400 and up

24647

CHINA—FOREIGN BANKS. Lot of (3). Chinese Italian Banking Corporation. 1, 5 & 10 Yuan, 1921. P-S253r, S254r & S255r. Reminders. PMG Choice Uncirculated 64 to 64 EPQ. A fairly high grade set of 3.

民國十年震義銀行壹，伍 & 拾圓。庫存票。三枚。頗高分的三張。

\$500 and up

24648

(t) CHINA—FOREIGN BANKS. Lot of (3). Chinese Italian Banking Corporation. 1, 5 & 10 Yuan, 1921. P-S254r, S255r & S253r. S/M#C36-2, S/M#C36-3 & S/M#C36-1. Remainder. PMG Choice About Uncirculated 58 to Gem Uncirculated 66 EPQ. Serial numbers 380898, 188194 and 439195 respectively.

民國十年震義銀行壹，伍 & 拾圓。三枚庫存票。序列號分別為 380898、188194 和 439195。

\$250 and up

24649

CHINA—FOREIGN BANKS. Chinese Italian Banking Corp.. 10 Yuan, 1921. P-S255r. Remainder. PMG Gem Uncirculated 65 EPQ. Serial number 188469. A gem note.

民國十年震義銀行拾圓。庫存票。序號188469。Gem品相。

\$250 and up

24650

(t) CHINA—FOREIGN BANKS. **Chinese Italian Banking Corporation. 10 Yuan, 1921. P-S255r. S/M#C36-3. PMG Choice Uncirculated 64.** Serial number 186569. A nice uncirculated example from a well collected series. PMG Comments "Norman Lin Collection."

民國十年震義銀行拾圓。PMG備注"Norman Lin集藏"。

\$100 and up

24651

CHINA—FOREIGN BANKS. **Exchange Bank of China. 5 Dollars, 1920. P-S305a. S/M#C256-2b. PMG Choice Uncirculated 64.** Tientsin, serial number 436503. A fresh and original note with good edges and corners.

民國九年中華匯業銀行伍圓。天津，序列號436503。原紙出色，棱角分明。

\$300 and up

24652

CHINA—FOREIGN BANKS. **The Exchange Bank of China & Sino-Scandinavian Bank. 10 Cents to 5 Yuan, Tientsin, 1920-25. P-S305a, S592 & S595. Mixed Grades.** Exchange Bank of China, 5 Dollars, 1920 and Sino Scandinavian Bank 10 Cents (3), 1925 and 5 Yuan, 1922. All these notes were issued for circulation in Tientsin.

The Exchange Bank \$5 in crisp aunc, the 10 cents very good to fine and the 1922 5Yuan in good very fine.

Sold as seen, no returns, viewing highly recommended.

民國九至十四年中華匯業 & 華威銀行壹角至伍圓。1920年中華匯業銀行伍圓、1925年華威銀行壹角(3)和1922年伍圓。所有紙幣均於天津發行流通。中華匯業銀行紙質仍韌、壹角VG至F不等，1922年伍圓GVF品相。現況出售，概不退換，建議仔細檢閱。

\$200 and up

24653

(t) CHINA—FOREIGN BANKS. **Hong Kong and Shanghai Banking Corporation. 5 Dollars, 1923. P-S353. S/M#Y13-40. PMG Very Fine 20.** Shanghai, serial number 693329. An original circulated example of this popular type with a bold and clear hand signed signature at lower left. A purple hand stamp on obverse and reverse mentioned for accuracy. PMG Comments "Ink."

1923年英商香港上海滙豐銀行伍圓。PMG標示"油墨"。

\$250 and up

24654

(t) CHINA—FOREIGN BANKS. **International Banking Corporation. 5 Dollars, 1910. P-S413. S/M#M10-21. PMG Very Fine 20 Net. Corner Damage, Ink Stamps.** Peking, serial number 256203. PMG comments "Corner Damage, Ink Stamps".

1910年美商北京花旗銀行伍圓。北京，序列號 256203。PMG標示"紙角損壞，墨印"。

\$150 and up

24655

(t) CHINA—FOREIGN BANKS. **Lot of (3). The National Commercial Savings Bank Limited. 1, 5 & 10 Dollars, 1924. P-S452, S453b & S454b.** Shanghai. Each note has mismatched serial numbers as they were official cut and rejoined during circulation.

1924年香港國民商業儲蓄銀行壹，伍，拾圓。三張。上海。每張紙幣的序列號都不匹配，因為它們在流通過程中曾被正式切割並重新連接。

\$1,000 and up

24656

CHINA—FOREIGN BANKS. **Russo-Asiatic Bank. 50 Kopeks, 1917. P-S473a. S/M#O5-100. PMG Uncirculated 62 EPQ.**

1917俄亞銀行50戈比。序列號 935998。流行的一版，UNC-EPQ 品相。

\$80 and up

24657

CHINA—FOREIGN BANKS. **Russo-Asiatic Bank. 50 Kopeks, 1917. P-S473a. S/M#O5-100. PMG Choice About Uncirculated 58.** Serial number 840059.

1917俄亞銀行50戈比。編號840059。

\$80 and up

24658

CHINA—FOREIGN BANKS. **Russo-Asiatic Bank. 50 Kopeks, 1917. P-S473a. S/M#O5-100. PMG About Uncirculated 53.**

1917俄亞銀行50戈比。編號903324。

\$150 and up

24659

CHINA—FOREIGN BANKS. **Russo-Asiatic Bank. Lot of (4). 50 Kopeks to 10 Rubles, ND (1917). P-S473, S474, S475 and S476. Very Fine to to Almost Uncirculated. Mounting Remnants on Reverse.** Set of the 1917 series missing the 100 Rubles.

1917華俄道勝銀行50戈比至10盧布一組四枚。1917年系列，100盧布從缺。

\$100 and up

24660

CHINA—FOREIGN BANKS. **Russo-Asiatic Bank. 1 Ruble, 1917. P-S474a. Repeater Serial Number. PMG Choice Uncirculated 63 EPQ.**

1917俄亞銀行1盧布。重複序列號。

\$200 and up

24661

CHINA—FOREIGN BANKS. **Russo-Asiatic Bank. 1 Ruble, 1917. P-S474a. PMG Choice Uncirculated 63 EPQ.**

1917俄亞銀行1盧布。

\$200 and up

24662

CHINA—FOREIGN BANKS. **Russo-Asiatic Bank. 1 Ruble, 1917. P-S474a. S/M#O5-101. PMG Choice Extremely Fine 45 EPQ.**

1917俄亞銀行1盧布。序列號 A049680。EPQ，精美絕倫。

\$100 and up

24663

CHINA—FOREIGN BANKS. Lot of (3). Russo-Asiatic Bank. 1 & 3 Rubles, 1917. P-S474a & S475a. PMG Very Fine 20 & 30. PMG comments "Ink Stamp" on P-S474a.

1917華俄道勝銀行1，3盧布。三枚。P-S474a有標註"墨章"。

\$200 and up

24664

CHINA—FOREIGN BANKS. Lot of (2). Russko-Aziatskiy Bank. 1 Ruble, 1917. P-S474. Fine & Very Fine. Damage/issues are noticed. SOLD AS IS/NO RETURNS.

1917俄亞銀行1盧布。帶損壞或瑕疵。現況出售，概不退換。

\$60 and up

24665

(t) CHINA—FOREIGN BANKS. Lot of (2). Sino-Scandinavian Bank. 1 & 10 Yuan, 1922. P-S580 & S582a. S/M#H192-2c & S/M#H192-5c. PMG Choice About Uncirculated 58 & Uncirculated 62 Net. Changli. Serial numbers A0146651 and C0029140 respectively. PMG Comments "Stains Lightened" on P-S580 and "Pinhole" on P-S582a.

民國十一年華威銀行壹 & 拾圓。兩張。P-S580被PMG標示為"污漬減輕"；S582a被PMG標示有"釘孔"。

\$250 and up

24666

CHINA—FOREIGN BANKS. Sino-Scandinavian Bank. 1 Yuan, 1922. P-S580. S/M#H192-2c. PMG About Uncirculated 53. PMG comments "Small Tear".

民國十一年華威銀行壹圓。PMG標明"小撕裂"。

\$150 and up

24667

(t) CHINA—FOREIGN BANKS. Sino-Scandinavian Bank. 10 Yuan, 1922. P-S582a. S/M#H192-5c. PMG Choice About Uncirculated 58. Changli. Serial number C0027551.

民國十一年華威銀行拾圓。昌黎。編號C0027551。

\$100 and up

24668

CHINA—FOREIGN BANKS. Sino-Scandinavian Bank. 5 Yuan, Tientsin, 1922. P-S592a. PMG Gem Uncirculated 65 EPQ. Serial number Q0165246. A gem note.

民國十一年華威銀行伍圓。序號Q0165246。Gem品相。

\$400 and up

24669

(t) CHINA—FOREIGN BANKS. Lot of (2). Sino-Scandinavian Bank. 5 Yuan, 1922. P-S592a & S592b. S/M#H192-5a. PMG Choice Uncirculated 63 and Gem Uncirculated 65 EPQ. Tientsin, serial numbers O0144204 and R0170811. The O prefix note has an additional Chinese character overprint. A high grade duo.

民國十一年華威銀行伍圓。兩張。天津，序列號O0144204和R0170811。O前綴，另見一額外的漢字加蓋。高評。

\$400 and up

24670

CHINA—FOREIGN BANKS. Lot of (2). Sino-Scandinavian Bank. 10 Cents and 5 Yuan, Tientsin, 1922-25. P-S592b & S595. PMG Choice Uncirculated 64 EPQ to 65 EPQ. Serial numbers AM033878 and P0150718. The 10 Yuan with an additional Chinese character overprint. Both nice original notes with an EPQ status.

民國十一年華威銀行壹角 & 伍圓。兩枚。序號AM033878和P0150718。有漢字加蓋的拾圓。均為原紙，EPQ評級。

\$500 and up

24671

CHINA—FOREIGN BANKS. Pinkiang Agricultural Bank. 5 Yuan, ND (1918). P-Unlisted. S/M#P43-6. PMG About Uncirculated 55.

民國七年濱江農業銀行伍圓。黑龍江，編號56195。

\$200 and up

24672

CHINA—FOREIGN BANKS. Pinkiang Agricultural Bank. 3 Yuan, ND (ca. 1919). P-Unlisted. S/M#P43. PMG About Uncirculated 50. PMG comments "Tears, Minor Foreign Substance".

民國八年濱江農業銀行叁圓。PMG標明"撕裂，輕微附著物"。

\$200 and up

24673

CHINA—FOREIGN BANKS. Pinkiang Chamber of Commerce. 3 Dollars, 1919. P-Unlisted. S/M#P44-11. PMG Choice Very Fine 35. Serial number 7116. Blue and black, a nice example of this unusual denomination. PMG comments "Pinholes, Annotation".

民國八年濱江商會發行臨時存票叁圓。編號7116。藍黑出眾，不尋常的面額。PMG標示"針孔，筆註"。

\$300 and up

24674

CHINA—FOREIGN BANKS. Southern Manchuria Railway Company, Limited. 5 Gold Sen, 1918-21. P-Unlisted. Wage Coupon.

民國七至十年工賃預票伍錢。稀見。VG至F品相。

\$300 and up

24675

CHINA—FOREIGN BANKS. Harbin General Chamber of Commerce. 10 Dollars, 1919. P-Unlisted. S/M#H1-33. PMG Very Fine 25. PMG comments "Previously Mounted".

民國八年哈爾濱總商會臨時存票拾圓。PMG標明"曾經黏貼"。

\$300 and up

CHINA—PROVINCIAL BANKS

24676

CHINA—PROVINCIAL BANKS. Anhwei Regional Bank. 1 Fen, ND (1937). P-S804. S/M#A5-0.5. PCGS Banknote Choice Uncirculated 64.

民國二十六年安徽地方銀行壹分。編號3523622。

\$60 and up

24677

(t) CHINA—PROVINCIAL BANKS. Lot of (2). Anhwei Regional Bank & Charhar Commercial Bank. Mixed Denomination, ND (1935-37). P-S806 & S857A. S/M#A5-2 & S/M#C3-10. PMG Choice About Uncirculated 58 to Choice Uncirculated 64. A duo of notes consisting of:

1. Anhwei Regional Bank, 1 Chiao, ND (1937) #5251855.

2. Chahar Commercial Bank, 10 Cents, Kalgan, 1935 #B0836523.

民國二十六年安徽地方銀行壹角 & 民國二十四年察哈爾商業錢局壹角。兩枚。兩張紙鈔，包括：1.安徽地方銀行，壹角，ND (1937) #5251855。2.察哈爾商業銀行，拾分，張家口地名，1935 #B0836523。

\$180 and up

24678

(t) CHINA—PROVINCIAL BANKS. Charhar Commercial Bank. 5 Yuan, 1933. P-S856Ca. S/M#C3-2a. PMG Choice Uncirculated 64. Kalgan, serial number E0003934. PMG comments "Minor Stains".

民國二十二年察哈爾商業錢局伍圓。張家口，序列號 E0003934。PMG標示"輕微污漬"。

\$80 and up

24679

(t) CHINA—PROVINCIAL BANKS. Lot of (4). Charhar Commercial Bank & Local Railway of Shansi & Suiyuan. Mixed Denominations, 1933-34. P-S856Ca, S856Da, S1291b & S1292. S/M#C3-2a, S/M#C3-3a, S/M#C180-1b & S/M#C180-2. PMG Very Fine 25 to Very Fine 30. Local Railway of Shansi & Suiyuan: 10 and 20 Cents, Taiyuan, 1934.

Charhar Commercial Bank: 5 and 10 Yuan, Kalgan, 1933. PMG Comments "Ink Stamps" on 10 Yuan.

民國二十二至二十三年察哈爾商業錢局 & 綏晉地方鐵路銀號不同面值紙幣一組。四張。P-S856Ca.被PMG標示"墨印"。

\$100 and up

24680

CHINA—PROVINCIAL BANKS. Lot of (2). Charhar Commercial Bank. 5 & 10 Yuan, Kalgan, 1933. P-S856Da & S856Ca. PMG About Uncirculated 55 and 55 Stains Lightened. Serial numbers E0017489 and E0029463.

民國二十二年察哈爾商業錢局伍 & 拾圓。兩枚。序列號 E0017489 和 E0029463。

\$100 and up

24681

(t) CHINA—PROVINCIAL BANKS. Charhar Commercial Bank. 10 Cents, 1935. P-S857A. S/M#C3-10. PMG Superb Gem Uncirculated 67 EPQ. Kalgan, serial number B0919718. A superb gem note that is in SECOND HIGHEST GRADE in the PMG population report with just one note higher in 68-EPQ. Rich original colours with razor sharp edges and corners. A pristine note.

民國二十四年察哈爾商業錢局壹角。張家口，序列號 B0919718。PMG 報告中排名第二高分，僅有一張為更高分，68-EPQ。豐富的原始印色，鋒利棱角。出彩的一張。

\$200 and up

24682

CHINA—PROVINCIAL BANKS. Lot of (2). Charhar Commercial Bank. 10 Cents and 5 Yuan, Kalgan, 1933-35. P-S857A & S856Cb. PMG Choice Uncirculated 64 and 64 EPQ. Serial numbers B0816157 and E0007344. A duo of fresh uncirculated notes.

民國二十四年察哈爾商業錢局壹角 & 伍圓。兩張。序號 B0816157和E0007344。兩張鮮麗的未經流通票。

\$300 and up

24683

CHINA—PROVINCIAL BANKS. Charhar Commercial Bank. 10 Cents, 1935. P-S857A. S/M#C3-10. PMG Choice Uncirculated 64 EPQ. Kalgan, serial number B0853144.

民國二十四年察哈爾商業錢局壹角。張家口，編號 B0853144。

\$150 and up

24684

CHINA—PROVINCIAL BANKS. Charhar Commercial Bank. 20 Cents, 1935. P-S857B. S/M#C3-11. PMG Choice Uncirculated 64 EPQ. Kalgan, serial number B0862129. A fresh looking example.

民國二十四年察哈爾商業錢局貳角。張家口。編號 B0862129。新如出廠的一張。

\$150 and up

24685

(t) CHINA—PROVINCIAL BANKS. Lot of (5). Mixed Bank. Mixed Denomination, ND (1916-1949). P-S866, S1100, S1657, S2005 & S2458. PMG Choice Fine 15 NET to Gem Uncirculated 66 EPQ. A group of five provincial notes in various grades.

PMG Comments "Minor Stains" on P-S866.

PMG Comments "Tape Repair" on P-S1100.

PMG Comments "Ink" on P-S2005.

PMG Comments "Norman Lin Collection."

民國五至三十八年不同銀行，面值紙幣一組。五張。P-S866被PMG評價"輕微污漬"；P-S1100有"膠紙修補"；P-S2005有"油墨"。PMG備注"Norman Lin集藏"。

\$250 and up

24686

CHINA—PROVINCIAL BANKS. Lot of (6). Kirin Yung Heng Provincial Bank. 1 Tiao, 1 Chiao and 10 Tiao, 1975-94. P-S981A, S1009 and S1080. Mixed Grades. 1 Tiao, overprinted on Xuantong era, 1916 and 10 Tiao, 1928. Also a quartet of 10 Cents 'Small Money' change. A rather scarce group.

Mixed condition, sold as seen, no returns, viewing highly recommended.

民國伍至十七年吉林永衡官銀錢號壹吊，壹角 & 拾吊。六枚。一吊，加蓋於宣統年間，1916年；10吊，1928年。還有四張壹角"小錢"。頗罕。品相不一，現況出售，概不退換，建議仔細檢閱。

\$200 and up

24687

CHINA—PROVINCIAL BANKS. Yung Heng Provincial Bank of Kirin. 50 Cents, 1918. P-S1008. S/M#C76-64. PMG Extremely Fine 40. Serial number B 0290262. A nice fractional note in fairly decent grade.

民國七年吉林永衡官銀錢號伍角。序列號 B 0290262。不俗的一張小面值，評分中上。

\$200 and up

24688

(t) CHINA—PROVINCIAL BANKS. Kirin Yung Heng Provincial Bank. 100 Tiao, 1928. P-S1081A. PMG Choice Uncirculated 64. Serial number 081494. A superb high grade example of this large size high denomination note.

民國十七年吉林永衡官銀錢號壹佰吊。序列號 081494。大尺寸，高面額，優質典範。

\$200 and up

24689

(t) CHINA—PROVINCIAL BANKS. Kirin Yung Heng Provincial Bank. 50 Tiao, 1928. P-S1081. PMG Choice About Uncirculated 58. Serial number 029760. A decent high grade example of this large size note.

民國十七年吉林永衡官銀錢號伍拾吊。序列號 029760。大尺寸，不俗的一張高評大幅面紙鈔。

\$200 and up

24690

CHINA—PROVINCIAL BANKS. Kirin Yung Heng Provincial Bank. 100 Tiao, 1928. P-S1081A. PMG Choice About Uncirculated 58 EPQ. Serial number 004806. A fantastic high denomination note with the magical EPQ status!

民國十七年吉林永衡官銀錢號壹佰吊。序號004806。獲EPQ特殊評級的高面值票！

\$400 and up

24691

CHINA—PROVINCIAL BANKS. Kirin Yung Heng Provincial Bank. 100 Tiao, 1928. P-S1081A. PMG Choice About Uncirculated 58 EPQ.

民國十七年吉林永衡官銀錢號壹佰吊。

\$400 and up

24692

(t) CHINA—PROVINCIAL BANKS. Lot of (3). Kiangsi Provincial Bank. 10, 20 & 50 Cents, 1949. P-S1089Ca, S1089D, & S1089E. S/M#C98-3, S/M#C98-4, & S/M#C98-5. PMG Gem Uncirculated 65 EPQ.

民國三十八年江西省銀行輔幣券銀元壹，貳，伍角。三枚。

\$200 and up

24693

CHINA—PROVINCIAL BANKS. Lot of (2). Kiangsi Provincial Bank. 10 & 20 Cents, 1949. P-S1089Ca & S1089D. PCGS Banknote Choice Uncirculated 64 PPQ & Gem Uncirculated 66 PPQ.

民國三十八年江西省銀行輔幣券銀元壹角，貳角。兩枚。編號 018479 and 133912。

\$70 and up

24694

CHINA—PROVINCIAL BANKS. Lot of (3). Kiangsi Provincial Bank. 10 & 20 Cents, 1949. P-S1089Ca & S1089D. S/M#C98-3 & S/M#C98-4. PMG Choice Uncirculated 63 & Choice Uncirculated 64. Kiangsi Provincial Bank, group of 3 notes: 10 Cents (1) and 20 Cents (2), 1949 #014760, 137768 and 220856. Pick S1089Ca and S1089D. PMG 64, 64 and 63 (Stain, Corner Tip Missing).

民國三十八年江西省銀行輔幣券銀元壹角，貳角。三枚。江西省銀行，3張紙幣：拾分(1)和20分(2)，1949年#014760、137768和220856。選擇S1089Ca和S1089D。PMG 64、64和63（污點、紙角缺失）。

\$50 and up

24695

(t) CHINA—PROVINCIAL BANKS. The Kiangsi Provincial Bank. 20 Cents, 1949. P-S1089D. PMG Choice Uncirculated 64 EPQ.

民國三十八年江西省銀行輔幣券銀元貳角。

\$40 and up

24696

(t) CHINA—PROVINCIAL BANKS. Lot of (3). Mixed Banks. Mixed Denominations, 1917-49. P-S1089D, S2056 & S2295. S/M#C98-4, H167-50 & K32-1. PMG Extremely Fine 40 to Choice Uncirculated 64 EPQ. Serial numbers 220902 and C194646 respectively for the 20 Cents and 1 Dollar. PMG comments "Ink" on Grade 40 & "Repaired" on Grade 50.

民國六至三十八年不同銀行，面值紙幣一組。三張。獲評40的一張PMG評價"油墨"；獲評50被評價"經修補"。

\$150 and up

24697

(t) CHINA—PROVINCIAL BANKS. Kiangnan Yu Su Silver Currency Bureau. 1000 Cash, 1903-04. P-S1185. S/M#C110-3. PMG Very Good 10. Serial number 150. Vertical format, multiple red and black handstamps and brush pen annotations. PMG comments "Repaired".

1903-04年江南裕蘇官錢局壹仟文。編號150。豎版，多個紅黑手章和毛筆筆註。PMG標籤"已修復"。

\$250 and up

24698

(t) CHINA—PROVINCIAL BANKS. Lot of (4). Kiangsu Farmers Bank & Ho Pei Metropolitan Bank. Mixed Denominations, 1936-38. P-S1195a, S1196, S1710J & S1710K. S/M#C115-11a, S/M#C115, S/M#H63-30 & S/M#H63-31. PMG Very Fine 30 to Extremely Fine 40 EPQ. Kiangsu Farmers Bank: 20 and 50 Cents, 1936. PMG Comments "Minor Ink" on 20 Cents.

Ho Pei Metropolitan Bank: 4 and 6 Coppers, 1938.

民國二十五至二十七年江蘇省農民銀行 & 河北銀錢局不同面值紙幣一組。四張。P-S1195a被PMG標明"輕微油墨"。

\$150 and up

24699

(t) CHINA—PROVINCIAL BANKS. Kiangsu Farmers Bank. 1 Yuan, 1939. P-S1200a. S/M#C115-20. PMG Choice Very Fine 35. Serial number B081612. A scarce type note.

民國二十八年江蘇農民銀行壹圓。序號 B081612。稀有版別。

\$300 and up

24700

(t) CHINA—PROVINCIAL BANKS. Lot of (2). Kiangsu Farmers Bank. 1 Yuan, 1940-41. P-S1202 & S1204. S/M#C115-30 & S/M#C115-40. PMG Choice Fine 15 & Very Fine 20. 1940 #6G35120 and 1941 #K222379S.

民國二十九至三十年江蘇農民銀行壹圓。兩張。1940年#6G35120和1941年#K222379S。

\$150 and up

24701

(t) CHINA—PROVINCIAL BANKS. Lot of (2). Provincial Bank of Chihli. 10 & 20 Coppers, 1924-26. P-S1272b & S1282b. S/M#C163-40b & S/M#C163-61. PMG Very Fine 30 & About Uncirculated 50. 10 Coppers, 1924 #2395193 and 20 Coppers, 1926 #1097177. Tientsin. PMG Comments "Corner Tip Missing" on 20 Coppers.

民國十三至十五年直隸省官錢局銅圓票拾 & 貳拾枚。兩張。P-S1282被PMG標明"角尖缺失"。

\$150 and up

24702

(t) CHINA—PROVINCIAL BANKS. Lot of (3). Provincial Bank of Chihli. 10 Coppers, 5 & 10 Yuan, 1924-26. P-S1272b, S1289a & S1290a. S/M#C163-40b, S/M#C163-81a, & S/M#C163-82a. PMG Very Fine 25 to Extremely Fine 40. Tientsin.

10 Coppers, 1924 #2395155; 5 and 10 Yuan, 1926 #0058150 and 0053296 respectively.

PMG Comments "Paper Pull" on 10 Coppers, "Minor Pull" on 5 Yuan, and "Annotations" on 10 Yuan.

民國十三至十五年直隸省官錢局銅圓票拾枚，伍 & 拾圓。三張。天津。10銅元，1924 #2395155；伍圓和拾元，1926年分別#0058150和0053296。PMG標籤拾元為"扯紙"，伍圓為"輕微扯紙"，拾元為"筆註"。

\$200 and up

24703

CHINA—PROVINCIAL BANKS. Lot of (2). Provincial Bank of Chihli. 10 Cents, 1926. P-S1285. S/M#C163-70. PMG Choice Uncirculated 64 EPQ. Tientsin, near consecutive serial numbers 0290454 and 457.

民國十五年直隸省銀行壹角。兩張。天津，近連號0290454和457。

\$150 and up

24704

CHINA—PROVINCIAL BANKS. Provincial Bank of Chihli. 20 Cents, 1926. P-S1286. S/M#C163-71. PMG Gem Uncirculated 66 EPQ. Tientsin, serial number 2196128.

民國十五年直隸省銀行壹角。天津，序列號2196128。

\$200 and up

24705

CHINA—PROVINCIAL BANKS. Provincial Bank of Chihli. 1 Yuan, 1926. P-S1288a. S/M#C163-80a. PMG Gem Uncirculated 65 EPQ. Tientsin, serial number 1187271.

民國十五年直隸省銀行壹圓。天津，序列號1187271。

\$400 and up

24706

(t) CHINA—PROVINCIAL BANKS. Lot of (3). Provincial Bank of Chihli. 1, 5 & 10 Yuan, 1926. P-S1288a, S1289a & S1290a. Fine to Very Fine. Tientsin.

民國十五年直隸省銀行壹，伍 & 拾圓。三張。天津地名。

\$150 and up

24707

(t) CHINA—PROVINCIAL BANKS. Lot of (3). Mixed Banks. 10, 50 Cents & 2 Yuan, 1934-35. P-S1291, S1730 & S2245. A trio of low to mid grade provincial notes:

1. Bank of Local Railway of Shansi and Suiyuan, 1 Yuan, Taiyuan.
2. Bank of Hopei, 2 Yuan, Tientsin.
3. Monetary Bureau of Government of Kansu, 50 Cents, Kansu.

Average about fine.

民國二十三至二十四年不同銀行壹角，伍角 & 貳圓。三張。低至中評的省造發行三張：1. 晉綏地方鐵路銀行，壹圓，太原。2. 河北銀行，貳圓，天津。3. 甘肅省政府貨幣局，50分，甘肅地名。品相中上。

\$100 and up

24708

CHINA—PROVINCIAL BANKS. Bank of Local Railway of Shansi & Suiyuan. 1 Yuan, 1934. P-S1294c. S/M#C180-10c. PMG Choice Uncirculated 64.

民國廿三年綏晉地方鐵路銀號壹圓。太原地名。

\$100 and up

From the Prosperity Collection.

24709

CHINA—PROVINCIAL BANKS. Bank of Local Railway of Shansi & Suiyuan. 1 Yuan, 1934. P-S1294c. S/M#C180-10c. PMG About Uncirculated 55.

民國廿三年綏晉地方鐵路銀號壹圓。太原地名。

\$40 and up

From the Prosperity Collection.

24710

(t) CHINA—PROVINCIAL BANKS. Lot of (2). Bank of Local Railway of Shansi & Suiyuan. 1 & 5 Yuan, 1934-36. P-S1294c & S1301a. PMG About Uncirculated 55 & 55 Net. Repaired. PMG comments "Repaired" on S1294c.

民國廿三至廿五年綏晉地方鐵路銀號壹，伍圓。兩枚。太原，山西地名。S1294c有PMG標註"經修補"。

\$250 and up

24711

(t) CHINA—PROVINCIAL BANKS. Lot of (3). Mixed Banks. Mixed Denominations, 1924-34. P-S1294c, S1377 & S1134a. S/M#C180-10c, S/M#F12-31 & S/M#C103-21a. PMG Very Fine 30 to Extremely Fine 40. 1. Yu Ming Bank of Kiangsi, 50 Cents, 1933.

2. Local Railways of Shansi and Suiyuan, 1 Yuan, Taiyuan, 1934.

3. Fengtien Public Exchange Bank, 10 Coppers, 1924.

民國二十三至二十四年不同銀行，面值紙幣一組。三張。1. 江西裕民銀行，50分，1933年。2. 晉綏地方鐵路銀行，壹圓，太原，1934年。3. 奉天公濟平市錢號，10銅元，1924年。

\$100 and up

24712

CHINA—PROVINCIAL BANKS. Bank of Local Railway of Shansi & Suiyuan. 50 Cents, 1936. P-S1299. S/M#C180-22. PMG Choice Uncirculated 64 EPQ. Serial number A1858766. A fresh looking fractional note!

民國廿五年綏晉地方鐵路銀號伍角。序號 A1858766。如新出廠的小面值紙鈔。

\$200 and up

24713

CHINA—PROVINCIAL BANKS. Local Railway of Shansi & Suiyuan. 5 Yuan, 1936. P-S1301a. PMG Choice Uncirculated 64 EPQ. Serial number C2369553. A difficult note in the uncirculated grades with an EPQ status. Choice and scarce.

民國廿五年綏晉地方鐵路銀號伍圓。序號 C2369553。少有未流通評級，EPQ 評分更是難得。精選狀態，實屬珍罕。

\$200 and up

24714

CHINA—FOREIGN BANKS. Lot of (2). Bank of Local Railway of Shansi & Suiyuan. 5 Yuan, 1936. P-S1301a. PMG Choice About Uncirculated 58 EPQ to Choice Uncirculated 63. Serial number C1260080 and C1535753. A duo of higher grade notes.

民國廿五年綏晉地方鐵路銀號伍圓。兩枚。序號 C1260080 和 C1535753。較高分的兩張。

\$200 and up

24715

(t) CHINA—PROVINCIAL BANKS. Bank of Local Railway of Shansi & Suiyuan. 5 Yuan, 1936. P-S1301a. PMG About Uncirculated 50. PMG comments "Stains."

民國廿五年綏晉地方鐵路銀號伍圓。山西地名。PMG 標註 "污漬"。

\$75 and up

24716

(t) CHINA—PROVINCIAL BANKS. Lot of (4). Shantung Min Sheng Bank & Tsingtao City Agricultural & Industrial Bank. 10 Coppers, 20 & 50 Cents, 1924-40. P-S1302, S2732 & S2740. S/M #C195-1, S45-3 & S45-28. PMG Choice Fine 15 to Choice Uncirculated 63. PMG comments "Tears, Thinning" on P-S1302, "Minor Stains" on P-S2732 & "Ink Rub" on P-S2740.

民國二十五至二十九年山東省民生銀行貳角 & 伍角 & 民國十三年青島市農工銀行拾枚。四張。P-S1302 被 PMG 標示 "撕裂、變薄"；P-S2732 備注 "輕微污漬"；P-S2740 備注 "油墨摩擦"。

\$200 and up

24717

(t) CHINA—PROVINCIAL BANKS. Lot of (2). Kung Tsi Bank of Fengtien. 100 Coppers, 1922. P-S1364 & S1370. S/M#F12 & F12-14. PMG Choice Very Fine 35 to About Uncirculated 50. Serial numbers H5414898 and M9125433. Similar designs but the former is engraved and the latter lithographic printing.

民國十一年奉天公濟平市錢號銅元壹百枚。兩張。序號 H5414898 和 M9125433。相似設計，前者是雕刻的，後者是平版印刷。

\$80 and up

24718

CHINA—PROVINCIAL BANKS. Lot of (4). Mixed Banks. Mixed Denominations, 1922-49. P-S1365, S1415, S2462 & S2731. S/M#F12-15, S/M#F27-40, S/M#K71-2 & S/M#S45-1. PMG Choice About Uncirculated 58 to Choice Uncirculated 64 EPQ. 1. Kung Tsi Bank of Fengtien, 100 Coppers, 1922. PMG Comments "Corner Stain".

2. Fukien Provincial Bank, 1 Fen, 1938.

3. Provincial Bank of Kweichow, 5 Cents, 1949.

4. Shantung Min Sheng Bank, 10 Cents, 1936. PMG Comments "Stain".

民國十一至三十八年不同銀行，面值紙幣一組。四張。P-S2731 被 PMG 標示有 "污漬"；P-S1365 被 PMG 標示有 "邊角污漬"。

\$200 and up

24719

(t) CHINA—PROVINCIAL BANKS. Fukien Provincial Bank. 1 Chiao, 1937. P-S1412. S/M#F27-30. PMG Gem Uncirculated 65 EPQ. Serial number A595983. A fresh small size note in gem condition.

民國二十六年福建省銀行壹角。序號 A595983。亮麗的小尺寸紙鈔，完美品相狀態。

\$120 and up

24720

CHINA—PROVINCIAL BANKS. Lot of (5). Mixed Banks. Mixed Denomination, 1926-49. P-S1416, S1456, S1285, S1089Ca & S2732. PMG Choice About Uncirculated 58 EPQ to Gem Uncirculated 65 EPQ. A group of five relatively high grade fractional notes from various provincial banks. All original and nice.

民國二十六至三十八年不同銀行，面值紙幣一組。五枚。一組五張較高分的小面值鈔票，來自不同的地方銀行。均為原紙，品相頗佳。

\$250 and up

24721

(t) CHINA—PROVINCIAL BANKS. Fukien Bank. 5 Dollars, ND. P-S1439a. S/M#F31-12a. PMG Extremely Fine 40. Amoy, serial number D63741. A fairly scarce note that is encountered in the lower grades, if at all. PMG Comments "Minor Stains."

民國福建省銀行伍圓。PMG 標明 "輕微污漬"。

\$200 and up

24722

(t) CHINA—PROVINCIAL BANKS. Lot of (7). Mixed Banks. 1, 2, 5, 10, 20 & 50 Cents, ND (ca. 1940-49). P-S1452, S1453, S1455, S1456, S2461, S1657a & S1658a. PMG Choice Uncirculated 63 & Gem Uncirculated 66 EPQ. A high grade group of fractional notes from various provincial banks.

民國二十九至三十八年不同銀行壹，貳，伍分，壹角，貳角 & 伍角。七張。高評的小面值紙鈔，不同的省造發行。

\$150 and up

24723

(t) CHINA—PROVINCIAL BANKS. Lot of (8). Hainan Bank. 2, 5, 20 & 50 Cents, 1949. P-S1452, S1453, S1455 & S1456. S/M#H3-2, S/M#H3-3, S/M#H3-5 & S/M#H3-6. PMG About Uncirculated 55 to Gem Uncirculated 66 EPQ. Group of 8 fractional notes in unc condition with the exception of one note in aunc. PMG Comments "Stains" on Certification # 6048037070.

民國三十八年海南省銀行貳分，伍分，貳角，伍角。八枚。證書 #6048037070被PMG備注"污漬"。

\$150 and up

24724

CHINA—PROVINCIAL BANKS. Lot of (5). Hainan Bank and Provincial Bank of Kweichow. 1 Cent to 10 Cents, 1949. P-S1452, S1453, S2461 to S2463. PMG About Uncirculated 50 to Gem Uncirculated 66EPQ. Hainan Bank, 2 and 2 Cents and Provincial Bank of Kweichow, 1, 5 and 10 Cents. All dated 1949.

民國三十八年海南銀行 & 貴州省銀行壹分至壹角。五張。海南銀行和貴州省銀行發行。全為 1949 年。

\$80 and up

24725

(t) CHINA—PROVINCIAL BANKS. Lot of (6). Hainan Bank & Fukien Provincial Bank. Mixed Denominations, 1937-49. P-S1452, S1453, S1455, S1412, S1416 & S1420. PMG Choice Extremely Fine 45 to Gem Uncirculated 66 EPQ. Hainan Bank: 2 Fen, 5 Fen and 20 Cents (2). All dated 1949.

Fukien Provincial Bank: 1 Chiao, 1937; 5 Fen, 1938 and 1 Yuan, 1939.

民國二十六至三十八年海南銀行 & 福建省銀行不同面值紙幣一組。六張。海南銀行：貳分、伍分、20分(2)。全為 1949 年。福建省銀行：壹角，1937 年；伍分，1938 年；壹圓，1939 年。

\$200 and up

24726

CHINA—PROVINCIAL BANKS. Hainan Bank. 20 Cents, 1949. P-S1455. S/M#H3-5. PMG Choice Uncirculated 63 EPQ.

民國三十八年海南省銀行貳角。編號 0726364。

\$20 and up

24727

(t) CHINA—PROVINCIAL BANKS. Lot of (8). Hainan Bank & Amoy Industrial Bank. Mixed Denominations, 1940-49. P-Variou. A group of 8 fractional notes in unc condition.

民國二十九至三十八年海南省銀行 & 廈門勸業銀行紙幣一組。八張。一組 8 張小面值，unc 品相。

\$50 and up

24728

CHINA—PROVINCIAL BANKS. Kwang Sing Company. 3 Tiao, 1919. P-S1561. S/M#H7-32. PMG Very Fine 30 EPQ. Serial number 0055. An EPQ note!

民國八年廣信公司叁吊整。編號0055。EPQ品相。

\$200 and up

24729

(t) CHINA—PROVINCIAL BANKS. Lot of (5). Amoy Industrial Bank. 1, 5, 10, 20 & 50 Cent, ND (ca. 1940). P-S1655, S1656, S1657a, S1657Aa & S1658a. PMG Gem Uncirculated 66 EPQ. A superb high grade group of low denominations from this bank. All graded PMG 66-EPQ.

民國二十九年廈門勸業銀行壹分，伍分，壹角，貳角 & 伍角。五張。高評低面值。PMG 66-EPQ。

\$200 and up

24730

CHINA—PROVINCIAL BANKS. Amoy Industrial Bank. 20 Cents, ND (ca. 1940). P-S1657A. PCGS Banknote Gem Uncirculated 66 OPQ.

民國二十九年廈門勸業銀行貳角。編號 A001237B。

\$60 and up

24731

(t) CHINA—PROVINCIAL BANKS. Lot of (5). Amoy Industrial Bank. 20 Cents, ND (ca. 1940). P-S1657Aa. S/M#H86. PMG Choice Uncirculated 64 to Gem Uncirculated 65 EPQ. A near consecutive run of 5 notes in unc condition.

民國二十九年廈門勸業銀行貳角。五張。A near consecutive run of 5 notes in unc condition.

\$80 and up

24732

CHINA—PROVINCIAL BANKS. Amoy Industrial Bank. 50 Cents, ND (ca. 1940). P-S1658a. S/M#H86-3. PMG Superb Gem Uncirculated 67 EPQ.

民國二十九年廈門勸業銀行伍角。編號 A177443B。

\$50 and up

From the Prosperity Collection.

24733

CHINA—PROVINCIAL BANKS. Amoy Industrial Bank. 50 Cents, ND (1940). P-S1658a. PMG Superb Gem Uncirculated 67 EPQ.

民國二十九年廈門勸業銀行伍角。編號 A177447B。

\$50 and up

24734

CHINA—PROVINCIAL BANKS. Amoy Industrial Bank. 50 Cents, ND (ca. 1940). P-S1658a. PMG Gem Uncirculated 66 EPQ.

民國二十九年廈門勸業銀行伍角。

\$35 and up

From the Prosperity Collection.

24735

CHINA—PROVINCIAL BANKS. Amoy Industrial Bank. 50 Cents, ND (ca. 1940). P-S1658a. S/M#H86-3. PMG Gem Uncirculated 66 EPQ.

民國二十九年廈門勸業銀行伍角。編號 A177442B。

\$35 and up

From the Prosperity Collection.

24736

(t) CHINA—PROVINCIAL BANKS. The Amoy Industrial Bank. 50 Cents, ND (ca. 1940). P-S1658a. PMG Choice Uncirculated 64 EPQ.

民國二十九年廈門勸業銀行伍角。

\$40 and up

24737

CHINA—PROVINCIAL BANKS. Amoy Industrial Bank. 50 Cents, ND (ca. 1940). P-S1658a. S/M#H86-3. PMG Choice Uncirculated 64 EPQ.

民國二十九年廈門勸業銀行伍角。編號 A143200A。

\$20 and up

24738

CHINA—PROVINCIAL BANKS. Lot of (8). The Amoy Industrial Bank. 1, 5, 10 & 50 Cents, ND (1940s). P-S1658, S1657, S1655 & S1656. S/M H86-3. PCGS Banknote Choice Uncirculated 63 to Superb Gem Uncirculated 67 PPQ.

民國二十九年廈門勸業銀行壹分，伍分，壹角，貳角 & 伍角。八張。包含壹分(5)、伍分(1)、壹角(1)和伍角(1)。均為UNC狀態。

\$150 and up

24739

(t) CHINA—PROVINCIAL BANKS. Lot of (3). Provincial Bank of Honan & Ho Pei Metropolitan Bank. 10, 20 & 50 Coppers, 1923-36. P-S1676, S1682b & S1710E. PMG Very Fine 25 to Choice Uncirculated 63. Provincial Bank of Honan: 10 and 50 Coppers, 1923.

Ho Pei Metropolitan Bank, 20 Coppers, Peiping, 1936. PMG Comments "Previously Mounted, Annotations".

民國十二至二十五年河南省銀行 & 河北銀錢局銅元券拾，貳拾 & 伍拾枚。三張。Provincial Bank of Honan: 10 and 50 Coppers, 1923. Ho Pei Metropolitan Bank, 20 Coppers, Peiping, 1936. PMG標明"有黏貼痕跡、筆註"。

\$180 and up

24740

(t) CHINA—PROVINCIAL BANKS. Lot of (3). Provincial Bank of Honan. 50, 100 Coppers & 1 Yuan, 1923. P-S1682b, S1685a, S1688b. S/M#H62-11, H62-20a & H62-20c. PMG Choice Fine 15 to Choice Uncirculated 63. PMG comments "Corner Stains" on P-S1682b.

民國十二年河南省銀行當拾銅元伍拾，壹佰枚 & 壹圓。三張。P-S1682b被PMG標注"邊角污漬"。

\$150 and up

24741

CHINA—PROVINCIAL BANKS. Provincial Bank of Honan. 1 Yuan, 1923. P-S1688b. S/M#H62-20a. PMG Extremely Fine 40. Honan, serial number A0915412.

民國十二年河南省銀行壹圓。編號 A0915412。

\$100 and up

24742

(t) CHINA—PROVINCIAL BANKS. Lot of (2). Provincial Bank of Honan. 1 Yuan, 1923. P-S1688b & S1688g. S/M#H62-20a & S/M#H62-20g. PMG Choice Fine 15 & Very Fine 30. Chengchow #F5248280 and Honan #E4514835 respectively.

民國十二年河南省銀行壹圓。兩張。Chengchow #F5248280 and Honan #E4514835 respectively.

\$150 and up

24743

CHINA—PROVINCIAL BANKS. Lot of (36). Provincial Bank of Honan. 1 Yuan, 1923. P-S1688b. Fine to Good Very Fine. A large group of 36 notes, all issued with the Honan place name and large different Chinese character overprints.

Mixed condition, sold as seen, no returns, viewing highly recommended.

民國十二年河南省銀行壹圓。36枚。36張一組，均印上河南地名和字體不一的中字加蓋。現況出售，概不退換，建議仔細檢閱。

\$1,000 and up

24744

CHINA—PROVINCIAL BANKS. Lot of (12). Provincial Bank of Honan. 1 Yuan, 1923. P-S1688b. Fine to Very Fine. A group of 12 notes, all issued with the Honan place name and large different Chinese character overprints.

Mixed condition, sold as seen, no returns, viewing highly recommended.

民國十二年河南省銀行壹圓。12枚。一組12張，均印上河南地名和字體不一的中字加蓋。現況出售，概不退換，建議仔細檢閱。

\$300 and up

24745

(t) CHINA—PROVINCIAL BANKS. Provincial Bank of Honan. 1 Yuan, 1923. P-S1688g. S/M#H62-20g. PMG Very Fine 30. Chengchow, serial number F5245495. A scarcer place name than the usually encountered 'Honan'.

民國十二年河南省銀行壹圓。編號 F5245495。A scarcer place name than the usually encountered 'Honan'.

\$150 and up

24746

CHINA—PROVINCIAL BANKS. Ho Pei Metropolitan Bank. 20 Coppers, 1936. P-S1710E. S/M#H63-21. PMG Choice Uncirculated 64 EPQ. Peiping, serial number D2789428.

民國二十五年河北銀錢局銅元券貳拾枚。編號 D2789428。

\$200 and up

24747

CHINA—PROVINCIAL BANKS. Lot of (2). Ho Pei Metropolitan Bank. 4 & 6 Coppers, 1938. P-S1710J & S1710K. PMG Choice Uncirculated 64 to 64 EPQ. Serial numbers D8771790 and B6483873. A duo of fresh high grade notes.

民國二十七年河北銀錢局銅元券肆枚，陸枚。兩枚。序號 D8771790和B6483873。兩張鮮亮的高分。

\$200 and up

24748

(t) CHINA—PROVINCIAL BANKS. Lot of (3). Bank of Hopei & Provincial Bank of Hopei. 10 Cents, 1 & 5 Yuan, 1929-33. P-S1711A, S1723a & S1724a. Bank of Hopei, 10 Cents, Tientsin, #D269628V and Provincial Bank of Hopei 1 and 5 Yuan, Tientsin, 1933 #A698814C and B727420A. About very fine.

民國十八至二十二年河北省銀行壹角，壹 & 伍圓。三枚。Bank of Hopei, 10 Cents, Tientsin, #D269628V and Provincial Bank of Hopei 1 and 5 Yuan, Tientsin, 1933 #A698814C and B727420A. 精美品相。

\$300 and up

24749

CHINA—PROVINCIAL BANKS. Bank of Hopei. 1 Yuan, 1934. P-S1729. S/M#H64-40. PMG About Uncirculated 55. Tientsin, serial number A463101T.

民國廿三年河北省銀行壹圓。編號 A463101T。

\$100 and up

24750

(t) CHINA—PROVINCIAL BANKS. Bank of Hopei. 1 Yuan, 1934. P-S1729. S/M#H64-40. PMG Very Fine 30.

民國廿三年河北省銀行壹圓。天津地名。

\$50 and up

24751

CHINA—PROVINCIAL BANKS. Lot of (3). Bank of Hopei. 1 & 5 Yuan, 1934. P-S1729 & S1731d. S/M#H64-40 & S/M#H64-42. PMG Very Fine 25 to Choice Very Fine 35. Tientsin.

民國廿三年河北省銀行壹 & 伍圓。三張。天津地名。

\$100 and up

24752

(t) CHINA—PROVINCIAL BANKS. Lot of (2). Bank of Hopei. 1 & 5 Yuan, 1934. P-S1729 & S1731a. PMG Very Fine 20 & 25. PMG comments "Paper Pulls" on P-S1731a.

民國廿三年河北省銀行壹，伍圓。兩枚。天津地名。P-S1731a 被 PMG 標明"壁裂紋"。

\$100 and up

24753

(t) CHINA—PROVINCIAL BANKS. Bank of Hopei. 10 Yuan, 1934. P-S1732c. S/M#H64-43c. PMG Choice Fine 15. Tientsin, serial number A415512A. A fairly elusive high denomination.

民國廿三年河北省銀行拾圓。編號 A415512A。了無瑕疵的高面值。

\$80 and up

24754

(t) CHINA—PROVINCIAL BANKS. Lot of (2). Mixed Banks. 3 & 5 Taels, 1934-36. P-S1737 & S1780D. S/M H65.5-13 & S/M H123.5-23. PCGS Banknote Choice Very Fine 35 to About Uncirculated 53. A duo of 3 and 5 taels that are in far higher grades than usual. Nice.

民國二十三至二十五年不同銀行壹兩、叁兩。兩張。A duo of 3 and 5 taels that are in far higher grades than usual. 漂亮的一張。

\$300 and up

24755

(t) CHINA—PROVINCIAL BANKS. Sinkiang Commercial & Industrial Bank. 5 Fen, 1939. P-S1745a. S/M#H123-3. PMG Choice About Uncirculated 58. Serial number SD488639, a popular Sinkiang fractional note in choice aunc. PMG Comments "Minor Stains".

民國三十八年新疆商業銀行伍分。Serial number SD488639, a popular Sinkiang fractional note in choice aunc. PMG標明"輕微污漬"。

\$100 and up

24756

(t) CHINA—PROVINCIAL BANKS. Sinkiang Commercial & Industrial Bank. 2 Chiao, 1939. P-S1747a. S/M#H123-5. PMG Choice Uncirculated 63. Serial number SG877469. An original uncirculated example of this popular series.

民國三十八年新疆商業銀行貳角。編號 SG877469。出色的一枚。

\$200 and up

24757

CHINA—PROVINCIAL BANKS. Lot of (2). Sinkiang Commercial & Industrial Bank. 2 & 5 Chiao, 1939. P-S1747a & S1748a. PMG About Uncirculated 55 to Uncirculated 62. Serial numbers SF199931 and SG891865. A duo of higher grade fractional notes from this popular bank.

民國二十八年新疆商業銀行貳角&伍角。兩枚。序號SF199931和SG891865。兩張較高分的小面值鈔票，來自深受歡迎的銀行。

\$250 and up

24758

(t) CHINA—PROVINCIAL BANKS. Lot of (3). Sinkiang Commercial & Industrial Bank. 10 & 100 Yuan, 1939-43. P-S1754, S1758 & S1763. Lot of 3 consisting of:

100 Yuan, 1939, #DI794356; 10 Yuan, 1940 #SA985192; and 10 Yuan, 1943 #AW320219.

VG, GVF and GVF respectively.

民國二十八至三十二年新疆商業銀行拾 & 壹佰圓。三張。Lot of 3 consisting of: 100 Yuan, 1939, #DI794356; 10 Yuan, 1940 #SA985192; and 10 Yuan, 1943 #AW320219. VG, GVF and GVF respectively.

\$300 and up

24759

(t) CHINA—PROVINCIAL BANKS. Sinkiang Commercial & Industrial Bank. 10 Yuan, 1943. P-S1763. S/M#H123-32. PMG Extremely Fine 40. Serial number AW 320150. PMG Comments "Toning, Edge Damage."

民國三十二年新疆商業銀行拾圓。PMG標示"氧化、邊緣受損"。

\$250 and up

24760

(t) CHINA—PROVINCIAL BANKS. Lot of (3). Sinkiang Provincial Bank & Sinkiang Commercial & Industrial Bank. Mixed Denominations, 1943-50. P-S1763, S1765 & S1806. S/M#H125-35, S/M#H123-40 & S/M#H123-32. PMG Fine 12 to Very Fine 20. Sinkiang Provincial Bank: 10 silver Yuan, 1950. PMG Comments "Tears, Minor Repair"

Sinkiang Commercial & Industrial Bank: 10 Yuan, 1943 and 200 Yuan, 1945. PMG Comments "Repaired" on the 10 Yuan.

民國三十二至三十九年新疆商業銀行不同面值紙幣一組。三張。P-S1806被PMG標示有"撕裂、輕微修補"；P-S1763被PMG標示有"經修補"。

\$100 and up

24761

(t) CHINA—PROVINCIAL BANKS. Sinkiang Commercial & Industrial Bank. 500 Yuan, 1946. P-S1769. S/M#H123-51. PMG Very Fine 25.

民國三十五年新疆商業銀行伍佰圓。

\$70 and up

24762

(t) CHINA—PROVINCIAL BANKS. Sinkiang Provincial Bank. 30,000,000 Yuan = 50 Gold Yuan, 1949. P-S1790. PMG Extremely Fine 40. Serial number AB 248090.

民國三十九年新疆省銀行叁千萬圓。編號AB 248090。

\$100 and up

24763

(t) CHINA—PROVINCIAL BANKS. Sinkiang Provincial Bank. 1 Silver Yuan, 1949. P-S1803. PMG Choice Uncirculated 64. Serial number BR141474. 3rd highest grade with only 7 higher.

一九四九年新疆省銀行壹圓。季軍評分。僅七張更高分。

\$300 and up

24764

(t) CHINA—PROVINCIAL BANKS. Lot of (9). Sinkiang Provincial Government - Finance Department Treasury. 100 & 400 Cash, 1917-32. P-S1811, S1820, S1822, S1840 & S1857. Very good to Very Fine.

民國六年新疆財政廳庫官票壹佰 & 肆百文。九張。Very good to Very Fine.

\$150 and up

24765

(t) CHINA—PROVINCIAL BANKS. Sinkiang Provincial Government. 400 Cash, 1931. P-S1851. S/M#H126. PMG About Uncirculated 55. Serial number 0629. A large size note that is well above average condition. PMG Comments "Spindle Hole at Issue, Corner Stain, Pinhole."

民國二十年新疆財政廳庫官票肆佰文。PMG標示"發行所帶釘孔、邊角污漬、針孔"。

\$100 and up

24766

(t) CHINA—PROVINCIAL BANKS. Sinkiang Provincial Government. 100 Cash, 1932. P-S1857. S/M#H126. PMG Choice Uncirculated 63. Serial 1172. A note that is well above average condition despite the PMG Comment "Tears."

民國二十一年新疆財政廳庫官票壹佰文。PMG標示"撕裂"。

\$100 and up

24767

CHINA—PROVINCIAL BANKS. Lot of (2). Sinkiang Provincial Government. 100 Cash, 1920-32. P-S1857 & S1820. PMG About Uncirculated 55 to Choice Uncirculated 63. Serial number 1798 and 0632. Although this notes are relatively common, they are fairly difficult to find the higher grades such as these.

民國九至二十一年新疆財政廳庫官票壹佰文。兩枚。序號1798和0632。此版較常見但是高分難得一見。

\$150 and up

24768

CHINA—PROVINCIAL BANKS. Sinkiang Provincial Government. 100 Cash, 1932. P-S1857. S/M#H126. PMG Choice Extremely Fine 45. PMG Comments "Toning"

民國二十一年新疆財政廳庫官票壹佰文。PMG標明"氧化"。

\$60 and up

24769

CHINA—PROVINCIAL BANKS. Lot of (3). Hunan Provincial Bank overprinted on Changsha Bank. 1 Yuan, ND (c.1930). P-S1951b. Very Good. Lot of 3 with the scarcer 13 character overprint. Sold as seen, no returns, viewing highly recommended.

民國十九年湖南省銀行加蓋於長沙銀行壹圓。三枚。三張一組，較罕的十三字加蓋。現況出售，概不退換，建議仔細檢閱。

\$100 and up

24770

CHINA—PROVINCIAL BANKS. Hunan Provincial Bank. 200 Cash, 1936. P-S1975. S/M#H164-29. PMG Choice Extremely Fine 45. An elusive type, and only the second note we can recall handling publicly for this Pick number. Comment-free and offered in a mid-grade.

民國二十五年湖南省銀行貳佰文。少有的版別，此編號我們第二次經手拍賣。無備注，中等評分。

\$800 and up

24771

(t) CHINA—PROVINCIAL BANKS. Lot of (3). Hunan Provincial Bank & Provincial Bank of Hunan. 3 & 10 Cents, 1938-40. P-S1988, S1989 & S1992. S/M#H164-51, S/M3H164-52 & S/M#H164-60. PMG Choice Uncirculated 64 to Choice Uncirculated 64 EPQ. A trio of uncirculated fractional notes from Hunan. A high end group.

民國二十七至二十九年湖南省銀行叁分 & 壹角。三張。A trio of uncirculated fractional notes from Hunan. A high end group.

\$200 and up

24772

CHINA—PROVINCIAL BANKS. Hunan Provincial Bank. 10 Cents, 1938. P-S1989. S/M#H164-52. PMG Gem Uncirculated 65 EPQ. Serial number M588133.

民國二十七年湖南省銀行壹角。編號 M588133。

\$250 and up

24773

(t) CHINA—PROVINCIAL BANKS. Lot of (2). Bank of Manchuria & Hunan Provincial Bank. 10 Cents, 1923-38. P-S1989 & S2941a. S/M#H164-52 & S/M#T214-151a. PMG Very Fine 25 to Extremely Fine 40. Serial numbers M544554 and 7192529 for the Hunan and Manchuria notes respectively.

民國二十七年湖南省銀行壹角。民國十二年東三省銀行兌換券壹角。Serial numbers M544554 and 7192529 for the Hunan and Manchuria notes respectively.

\$80 and up

24774

CHINA—PROVINCIAL BANKS. Provincial Bank of Hunan. 10 Cents, 1940. P-S1992. S/M#H164-60. PMG Gem Uncirculated 65 EPQ. Serial number B0733523.

民國二十九年湖南省銀行壹角。編號 B0733523。

\$250 and up

24775

(t) CHINA—PROVINCIAL BANKS. Hunan Industrial Bank. 100 Coppers, 1916. P-S2005. S/M#H165-20. PMG Choice Fine 15. Change, serial number B078159. Shennong at left. PMG Comments "Ink."

民國五年湖南實業銀行銅元壹佰枚。PMG標示"油墨"。

\$200 and up

24776

(t) CHINA—PROVINCIAL BANKS. Hunan Provincial Bank. 1 Yuan, 1912. P-S2029. S/M#H167-10. PMG Fine 12. Serial number 04275. The One Dollar notes are scarcer than the One Tael notes for this issue and this note in average condition for type as these underwent heavy circulation.

民國元年湖南銀行壹圓。編號04275。The One Dollar notes are scarcer than the One Tael notes for this issue and this note in average condition for type as these underwent heavy circulation.

\$100 and up

24777

(t) CHINA—PROVINCIAL BANKS. Hunan Provincial Bank. 100 Coppers, 1913. P-S2039. S/M#H167-32. PMG Very Good 8. Serial number 07653 and A8793179 for the Hunan and Kwangtung note respectively.

民國二年湖南銀行當銅元壹佰枚。

\$80 and up

24778

CHINA—PROVINCIAL BANKS. Lot of (2). Hunan Bank. 100 Coppers, 1913. P-S2040. S/M#H167-33. PMG Choice Fine 15 NET to Very Fine 20. PMG comments "Corner Damage, Annotations" on Certification #7011289004.

PMG Comments "Ink" o Certification #2035301024.

民國二年湖南銀行銅元壹百枚。證書#7011289004被PMG標示有"邊角損傷、筆註"；證書#2035301024被PMG標示有"油墨"。

\$70 and up

24779

(t) CHINA—PROVINCIAL BANKS. Lot of (2). Hunan Bank. 10 & 30 Coppers, 1917. P-S2056 & S2058. S/M#H167-50 & S/M#H167-52. PMG Very Fine 20. Changsha, serial numbers I 1268560 and D 179998.

民國六年湖南銀行壹拾 & 叁拾枚。兩張。編號1268560和179998。

\$150 and up

24780

(t) CHINA—PROVINCIAL BANKS. Lot of (4). Mixed Banks. 10, 100 coppers & 5 Yuan, 1914-36. P-S2056, S2098, S2746, & S1301a. PMG Choice Fine 15 to Very Fine 25. PMG comments "Small Holes" on P-S2746.

民國三至二十六年不同銀行拾枚，壹佰枚，伍圓。四枚。P-S2746 被 PMG 標示"小孔"。

\$200 and up

24781

CHINA—PROVINCIAL BANKS. Lot of (3). Hupeh Provincial Bank. 20, 50 Cents & 5 Yuan, 1928-1941. P-S2102, S2108 & S2123. Fine to Very Fine. Lot of three notes: 20 cents, 1928; 50 Cents, Hankow, 1932 and 5 Yuan, 1941.

民國十七至三十年湖北省銀行貳角。伍角 & 伍圓。三枚。三張紙幣：貳角，1928年；伍角，漢口，1932年；伍圓，1941年。

\$100 and up

24782

CHINA—PROVINCIAL BANKS. Lot of (2). Anhwei Regional Bank & Hupeh Provincial Bank. 2 & 5 Chiao, ND (1936-37). P-S2112 & S814. PMG Choice About Uncirculated 58 EPQ to Choice Uncirculated 64. A duo of fresh and relatively higher grade fractional notes from the provincial banks. Nice colours noted on both.

民國二十五年湖北省銀行伍角 & 民國二十六年安徽地方銀行貳角。兩枚。兩張原紙較高分鈔票，來自地方銀行。兩張色彩均佳。

\$400 and up

24783

(t) CHINA—PROVINCIAL BANKS. Lot of (2). Hsing Yeh Bank of Jehol & Industrial Development Bank of Jehol. 1 Dollar & 10 Yuan, 1920-25. P-S2168g & S2188b. S/M #J1-30f & J1-72b. PMG Very Fine 20.

民國九至十四年熱河興業銀行 & 熱河興業銀行兌換券壹 & 拾圓。兩張。

\$120 and up

24784

CHINA—PROVINCIAL BANKS. Hsing Yeh Bank of Jehol. 10 Cents, 1930. P-S2212. S/M#J1-108. PMG Choice About Uncirculated 58. Serial number 0486479.

民國十九年熱河興業銀行壹角。編號0486479。

\$200 and up

24785

(t) CHINA—PROVINCIAL BANKS. Kansu Provincial Bank. 50 Cents, 1935. P-S2246. S/M#K11-10. PMG Gem Uncirculated 65 EPQ. Serial number F209065. A gem note with attractive deep colours.

民國二十四年甘肅平市官錢局伍角。編號 F209065。A gem note with attractive deep colours.

\$300 and up

24786

CHINA—PROVINCIAL BANKS. Kansu Provincial Bank. 50 Cents, 1935. P-S2246. S/M#K11-10. PMG Choice About Uncirculated 58 EPQ. Serial number F431980.

民國二十四年甘肅平市官錢局伍角。編號 F431980。

\$200 and up

24787

CHINA—PROVINCIAL BANKS. Canton Municipal Bank. 10 Cents, 1933. P-S2276b. S/M#K24-40. PMG Gem Uncirculated 65 EPQ. Serial number D454924, Huang-Chen signature combination.

民國二十二年廣州市立銀行壹毫。Serial number D454924, Huang-Chen signature combination.

\$200 and up

24788

(t) CHINA—PROVINCIAL BANKS. Lot of (8). The Canton Municipal Bank & Provincial Bank of Kwangsi. 10 & 20 Cents, 1, 5, & 10 Dollars, 1929-33. P-S2276b, S2277, S2278c, S2279c, S2280c, S2339g, S2340g & S2341g. Canton Municipal Bank: 10, 20 Cents, 1, 5 and 10 Dollars, 1933.

Provincial Bank of Kwangsi, 1, 5 and 10 Dollars, Wuchow.

Fine to Very Fine.

民國十八至二十二年廣州市立銀行 & 廣西省銀行壹毫 & 貳毫，壹，伍 & 拾。八張。Canton Municipal Bank: 5枚1年辛丑一錢四分四釐，1933枚1902壬寅年七分二釐。Provincial Bank of Kwangsi, 1, 5 and 10 Dollars, Wuchow. Fine to Very Fine.

\$200 and up

24789

(t) CHINA—PROVINCIAL BANKS. Lot of (3). Canton Municipal Bank & Provincial Bank of Kwangtung Province. 1 & 50 Dollars, 1918-33. P-S2278a, S2278c & S2404a. S/M#K24-50a, K24-50b & K55-23a. PMG Very Fine 25 to About Uncirculated 55. A trio consisting of:

1. Provincial Bank of Kwangtung, 50 Dollars, 1918, serial number 053447 with the title 'Managing Director'.

2. Canton Municipal Bank, 1 Dollar, 1933, two signature combination varieties, with the 'Xu Hong Wen' note being scarcer and in above average condition than usually encountered.

民國七至二十二年廣州市立銀行 & 廣東省銀行壹 & 伍拾圓。三張。A trio consisting of: 1. Provincial Bank of Kwangtung, 50 Dollars, 1918, serial number 053447 with the title 'Managing Director' .2. Canton Municipal Bank, 1 Dollar, 1933, two signature combination varieties, with the 'Xu Hong Wen' note being scarcer and in above average condition than usually encountered.

\$250 and up

24790

(t) CHINA—PROVINCIAL BANKS. Lot of (3). Canton Municipal Bank. 1, 5 & 10 Dollars, 1933. P-S2278c, S2279c & S2280c. S/M#K24-50b, K24-51b, & K24-52b. PMG Very Fine 20 to 25. Same Chen-Wong signature combination on all three notes on this popular issue.

民國二十二年廣州市立銀行壹，伍 & 拾圓。三張。Same Chen-Wong signature combination on all three notes on this popular issue.

\$300 and up

24791

CHINA—PROVINCIAL BANKS. Canton Municipal Bank. 5 Dollars, 1933. P-S2279a. S/M#K24-51a. PMG Choice Extremely Fine 45 EPQ. Serial number B295231. The Huang-Chen signature combination. The note has seen light circulation and has the all important 'EPQ' status.

民國二十二年廣州市立銀行伍圓。編號 B295231。The Huang-Chen signature combination. The note has seen light circulation and has the all important 'EPQ' status.

\$150 and up

24792

CHINA—PROVINCIAL BANKS. Lot of (4). The Provincial Bank of Kwangtung & Canton Municipal Bank. 50 cents to 5 Dollars, 1922-1940. P-S2408a, S2449b, S2279b & S2279c. PMG Very Fine 30 to 40. Provincial Bank of Kwangtung: 50 Cents, 1922 and 1 Dollar issued note, Hainan, 1940.

Canton Municipal Bank, 5 Dollars, two different signature and serial number colour types.

民國二十二至二十九年廣東省 & 廣州市立銀行伍角至伍圓紙幣一組。四枚。廣東省銀行：伍角，1922年和壹圓發行鈔，海南，1940年。廣東省銀行，伍圓，兩種不同的簽名和序列號顏色。

\$300 and up

24793

CHINA—PROVINCIAL BANKS. Kwangsi Farmers Bank. 1 Yuan, 1938. P-S2295. S/M#K32-1. PMG About Uncirculated 50 Net. Serial number D474716. Shennong at left. PMG Comments "Repaired, Pieces Added."

民國二十七年廣西農民銀行壹圓。PMG標示"經修補、添紙"。

\$100 and up

24794

(t) CHINA—PROVINCIAL BANKS. Kwangsi Farmers Bank. 5 Yuan, 1938. P-S2296. S/M#K32-2. PMG About Uncirculated 55. Serial number A149326. Shennong at left.

民國二十七年廣西農民銀行伍圓。編號 A149326。左側有紙邊。

\$150 and up

24795

(t) CHINA—PROVINCIAL BANKS. Lot of (2). Provincial Bank of Kwangse & Provincial Bank of Kwangsi. 1 & 5 Dollars, 1926. P-S2325g & S2326c. S/M#K35-1g & K35-2c. PMG Very Fine 20 to Choice Very Fine 35. 1 Dollar, Wuchow and 5 Dollars, Liuchow.

民國十五年廣西省銀行壹 & 伍圓。兩張。1 Dollar, Wuchow and 5 Dollars, Liuchow.

\$150 and up

24796

(t) CHINA—PROVINCIAL BANKS. Lot of (4). Provincial Bank of Kwangsi. 5 & 10 Dollars, 1929. P-S2340g, S2340r, S2341c & S2341r. S/M#K35-31g, K35-31r, K35-32c & K35-32r. Remainder. PMG Very Fine 25 to About Uncirculated 55 EPQ. Consisting of:

1. 5 and 10 Dollars without place name.

2. 5 Dollars, Wuchow.

3. 10 Dollars, Liuchow.

PMG comments "Annotations" on Grade 25 note & "Paper Pull, Small Hole" on Grade 30 note.

民國十八年廣西省銀行伍 & 拾圓。四張。Consisting of: 1. 5 and 10 Dollars without place name. 2. 1987 & 3年伍圓。獲評25的一張被PMG評價"污漬"；獲評30獲評"角尖缺失"。

\$300 and up

24797

CHINA—PROVINCIAL BANKS. Kwangsi Bank. 1 Dollar, Nanning, 1912. P-S2351d. PMG Choice Uncirculated 64 EPQ.

Serial number N0089844. A superb note. SECOND FINEST note in the PMG population report with only one note graded higher in 65-EPQ. Choice and rare in this grade.

民國元年廣西銀行壹圓。序號 N0089844。品相出色。PMG評鑒中排名第二，僅8張獲評更高的65-EPQ。精選品相，高分稀罕。

\$300 and up

24798

CHINA—PROVINCIAL BANKS. Kwangsi Bank. 1 Dollar, Wuchow, 1912. P-S2351e. S/M#K36-10e. PMG About Uncirculated 55. Serial number 0074174. A fresh looking example of this well known type.

民國元年廣西銀行壹圓。編號0074174。伊利莎白二世。GEM級。

\$120 and up

24799

CHINA—PROVINCIAL BANKS. Kwangsi Bank. 10 Cents, 1920. P-S2357. S/M#K36-30. PMG About Uncirculated 55. Wuchow, serial number C3069840. PMG Comments "Trimmed."

民國九年廣西銀行壹角。PMG標示"經修剪"。

\$100 and up

24800

CHINA—PROVINCIAL BANKS. Kwangsi Bank. 1 Chiao, 1936. P-S2380. S/M#K36-60. PMG Gem Uncirculated 66 EPQ. Serial number B3632215.

民國二十五年廣西銀行壹角。編號 B3632215。

\$300 and up

24801

(t) CHINA—PROVINCIAL BANKS. Kwangsi Bank. 1 Chiao, 1936. P-S2380. S/M#K36-60. PMG Gem Uncirculated 65 EPQ. Serial number C7037040. A well centred note with deep and rich colours.

民國二十五年廣西銀行壹角。編號 C7037040。印刷端正，色澤亮麗。

\$200 and up

24802

(t) CHINA—PROVINCIAL BANKS. Kwangsi Bank. 1 Chiao, 1936. P-S2380. PMG Choice Uncirculated 63. PMG comments "Stains Lightened."

民國二十七年廣西銀行壹角。PMG 標示有"污漬變淡"。

\$250 and up

24803

CHINA—PROVINCIAL BANKS. Lot of (7). Kwangsi Bank and Provincial Bank of Kwangsi. 10 Cents to 5 Yuan, 1912-ND (1938). P-Variou. Mixed Grades. Group of 7 notes consisting of: 1 Dollar, Liuchow, 1912; 10 Cents, 1926; 50 Cents, ND; 5 Yuan, Wuchow (1), Watlam (2) and Liuchow (1).

Mixed condition, sold as seen, no returns, viewing highly recommended.

民國元年至二十七年廣西銀行壹角至伍圓。七枚。7張包括：壹圓，柳州，1912年；壹角，1926年；伍角，ND；伍圓，吳州（1），鬱林（2），柳州（1）。品相不一，現況出售，概不退換，建議仔細檢閱。

\$50 and up

24804

CHINA—PROVINCIAL BANKS. Lot of (3). Kwangtung Provincial Bank & Provincial Bank of Kwangtung Province. 100 Yuan, 1 & 10 Dollars, 1918-49. P-S2401e, S2403c & S2459. S/M#K55-20b, S/M#K55-22b & S/M#K57-13. PMG Extremely Fine 40 to Superb Gem Uncirculated 67 EPQ. 1 and 10 Dollars 'Large 7', 1918 and 100 Yuan, 1949. PMG Comments "Radar Serial Number" on the 1 Dollar.

民國七至三十八年廣東省銀行兌換券 & 廣東省銀行壹佰，壹 & 拾圓。三張。P-S2401e有PMG評價"雷達號"。

\$150 and up

24805

(t) CHINA—PROVINCIAL BANKS. Lot of (3). Provincial Bank of Kwangtung Province. 1, 5 & 10 Dollars, 1918. P-S2401f, S2402c & S2403f. S/M#K55-20, K55-21c & K55-22. PMG Very Fine 25 to Choice Very Fine 35. 1, 5 and 10 Dollars with the black 1924 seal and all three notes have an additional 5 digit numbers overprinted. A scarce trio.

民國七年廣東省銀行兌換券壹，伍 & 拾圓。三張。壹圓、伍圓和拾元，有 1924 年黑章，三張紙幣均有額外的 5 位數字加蓋。稀缺的一組。

\$400 and up

24806

(t) CHINA—PROVINCIAL BANKS. Lot of (4). Provincial Bank of Kwangtung Province & Provincial Bank of Kwangsi. 5 & 10 Dollars, 1918-1929. P-S2402b, S2403c & S2340r. S/M#K55-21b, S/M#K55-22b & S/M#K35-31r. PMG Very Fine 25 to Choice Extremely Fine 45. A quartet consisting of:

Provincial Bank of Kwangtung Province:

5 Dollars #539737 and 10 Dollars #303729, 1918. The 10 Dollars the large '7' variety.

Provincial Bank of Kwangsi:

5 Dollars #A591811A and 10 Dollars #A276225A, 1929, without place name of issue.

民國七至十八年廣東省銀行 & 廣西省銀行伍 & 拾圓。四張。四張包括：廣東省銀行：伍圓 #539737 和拾元 #303729，1918 年。拾元是大"7"版別。廣西省銀行：伍圓 #A591811A 和拾元 #A276225A，1929 年，無發行地名。

\$150 and up

24807

CHINA—PROVINCIAL BANKS. Lot of (69). Kwangtung Provincial Bank. 5 Dollars, 1931. P-S2402, S2422 and S2456. Mixed Grades. Consisting of:

5 Dollars (2), 1918; 5 Dollars (65), Local Currency, 1931 and 1 Silver Dollar (2), 1949.

Mixed condition, sold as seen, no returns, viewing highly recommended.

民國二十年廣東省銀行伍圓。69枚。包括：伍圓 (2)，1918 年；伍圓 (65)，當地貨幣，1931 年；壹圓 (2)，1949 年。品相不一，現況出售，概不退換，建議仔細檢閱。

\$80 and up

24808

CHINA—PROVINCIAL BANKS. Lot of (4). Kwangtung Provincial Bank and Canton Municipal Bank. 10 Cents to 50 Yuan, 1918-34. P-S2404c, S2407a, S2431a & S2278c. PMG Choice About Uncirculated 58 to Gem Uncirculated 66 EPQ. A quartet of original and relatively high grade notes from 1918 to 1934. Strong colours are notes on all the notes.

民國七至二十三年廣東省銀行壹角至伍拾圓。四枚。四張 1918-1934 年原紙較高分鈔票。色彩均鮮明。

\$500 and up

24809

(t) CHINA—PROVINCIAL BANKS. Lot of (2). Provincial Bank of Kwang Tung Province. 50 & 100 Dollars, 1918. P-S2404c & S2405c. S/M#K55-23b & K55-24b. PCGS Banknote About Uncirculated 55. Serial numbers 155079 and 039320. A high grade duo for this well liked series.

民國七年廣東省銀行兌換券伍拾 & 壹佰圓。兩張。序列號 155079 和 039320。深受喜愛的系列，高品相的兩張。

\$200 and up

24810

CHINA—PROVINCIAL BANKS. Provincial Bank of Kwangtung Province. 100 Dollars, 1918. P-S2405d. S/M#K55-24b. PMG Extremely Fine 40. Serial number 092852. The lower right signature hand signed.

民國七年廣東省銀行兌換券壹佰圓。序列號 092852。右下手簽。

\$250 and up

24811

CHINA—PROVINCIAL BANKS. Provincial Bank of Kwangtung Province. 100 Dollars, 1918. P-S2405e. S/M#K55-24. PMG Very Fine 25. Serial number 089229, with the large 1924 black overprint and additional five digit number 00840. A scarce and underrated issue.

民國七年廣東省銀行兌換券壹佰圓。珍罕而且被低估的廣東版壹佰圓。

\$300 and up

24812

(t) CHINA—PROVINCIAL BANKS. Lot of (2). Kwangtung Provincial Bank. 1 Dollar, 1931-41. P-S2411p. S/M#K56-2. Uniface Obverse and Reverse Die Proofs. PMG Choice Uncirculated 64. Black and white die proofs of the 1931 National Currency 1 Dollar.

民國二十至三十年廣東省銀行壹圓。正反單面樣張。1931 年國家貨幣壹圓的黑白樣張。

\$600 and up

24813

(t) CHINA—PROVINCIAL BANKS. (Lot of 2). Kwangtung Provincial Bank. 10 Silver Yuan, 1931. P-S2417p. S/M#K56. Uniface Obverse and Reverse Die Proofs. PMG Uncirculated 61 NET to 62 Net. Black and white die proofs of the 1931 National Currency 10 Dollars.

民國二十年廣東省銀行拾圓。正反單面樣張。1931 年國家貨幣拾元的黑白樣張。

\$400 and up

24814

(t) CHINA—PROVINCIAL BANKS. Kwangtung Provincial Bank. 1 Dollar, 1931. P-S2421a. S/M#K56-1a. PMG Gem Uncirculated 65 EPQ. Serial number GA720389.

民國二十年廣東省銀行壹圓。編號 GA720389。

\$40 and up

24815

CHINA—PROVINCIAL BANKS. Lot of (4). Kwangtung Provincial Bank. 1 Yuan, 1931. P-S2422d, S2425b, & S2431a. PCGS Banknote Choice Uncirculated 64 Details & 64. PCGS Banknote comments “Spindle Holes” on both P-S2425b notes in 64 Details; and “Minor Discoloration” on P-S2431a.

民國二十年廣東省銀行壹圓。四枚。S2425b獲評64細節，PCGS紙幣評價“釘孔”；S2431a評價“輕微變色”。

\$100 and up

24816

CHINA—PROVINCIAL BANKS. Kwangtung Provincial Bank. 5 Dollars, 1931. P-S2422d. S/M#K56-10d. PMG Choice Uncirculated 64.

民國二十年廣東省銀行伍圓。編號 W824429。

\$20 and up

24817

(t) CHINA—PROVINCIAL BANKS. Lot of (2). The Kwangtung Provincial Bank. 20 Cents & 5 Dollars, 1931-35. P-S2422d & S2437b. PMG Uncirculated 62 & Choice Uncirculated 64 EPQ. PMG comments “Corner Stain” on P-S2422d.

民國二十至二十四年廣東省銀行貳角，伍圓。兩枚。P-S2422d有PMG的標註“邊角污漬”。

\$100 and up

24818

CHINA—PROVINCIAL BANKS. Lot of (2). Kwangtung Provincial Bank. 10 Yuan & 10 Dollars, 1931 & 1949. P-S2423d & S2458. PMG Choice Uncirculated 63 & Gem Uncirculated 66 EPQ. PMG comments “Minor Stains” on P-S2423d.

民國二十 & 三十八年廣東省銀行拾圓。兩張。S2423d被PMG標明“輕微污漬”。

\$100 and up

24819

CHINA—PROVINCIAL BANKS. Kwangtung Provincial Bank. 1 Dollar, 1931. P-S2425d. S/M#K56-6. PMG Very Fine 30.

民國二十年廣東省銀行壹圓。左右下角被畫黑。編號 572057。珍罕。

\$100 and up

24820

CHINA—PROVINCIAL BANKS. Kwangtung Provincial Bank. 10 Cents, 1934. P-S2431a. S/M#K56-20a. PMG Very Fine 30. PMG comments “Stain”.

民國二十三年廣東省銀行壹角。PMG標示有“污漬”。

\$50 and up

24821

CHINA—PROVINCIAL BANKS. Lot of (2). Kwangtung Provincial Bank. 10 Cents, 1934. P-S2431a. S/M#K56-20a. PMG Very Fine 30 and Choice Extremely Fine 45 EPQ. Lot of 2 notes.

民國二十三年廣東省銀行壹角。兩張。

\$50 and up

24822

CHINA—PROVINCIAL BANKS. Lot of (2). Kwangtung Provincial Bank. 1 Dollar & 100 Yuan, 1940-49. P-S2449r & S2459. S/M#K56-80 & S/M#K57-13. PMG Choice Uncirculated 63 to Gem Uncirculated 66 EPQ. 1 Dollar, 1940, remainder #1423471 and 100 Yuan, 1949 #220928.

民國二十九至三十八年廣東省銀行壹 & 壹佰圓。兩張。壹圓，1940年，庫存票#1423471；壹佰圓，1949年#220928。

\$150 and up

24823

CHINA—PROVINCIAL BANKS. Kwangtung Provincial Bank. 5, 10 & 50 Cents, 1949. P-S2453, S2454 & S2455. Lot of (3) Consecutive Packs. Uncirculated. The Kwangtung Provincial Bank, 3 blocks of 100 consecutive notes: 5 Fen, AJ; 10 Cents 001501-00600 and 50 Cents 106101-106200. Uncirculated and with the original bank wrappers.

民國三十八年廣東省銀行伍分，壹角 & 伍角。三疊。廣東省銀行，3疊100張連號：伍分，AJ；拾分 001501-00600 和 50分 106101-106200。未流通並帶原始銀行包裝。

\$300 and up

24824

(t) CHINA—PROVINCIAL BANKS. The Kwangtung Provincial Bank. 100 Yuan, 1949. P-S2459. PMG Gem Uncirculated 65.

民國三十八年廣東省銀行大洋票壹佰圓。

\$75 and up

24825

CHINA—PROVINCIAL BANKS. Lot of (20). Kwangtung Provincial Bank. 1 Cent to 100 Yuan, 1922-49. P-Variou. PMG Choice Extremely Fine 45 EPQ to Superb Gem Unc 67 EPQ. Kwangtung Provincial Bank, group of 20 notes consisting of: 50 Cents, Canton, 1922; 10 Cents, 1934; 1 Cent (1), 5 Cents (2), 10 Cents (2), 50 Cents (1), 1 Yuan (2), 5 Yuan (6), 10 Yuan (3) and 100 Yuan (1), 1949. (Pick S2408, S2431a, S2452-S2459). All PMG graded ranging from 45EPQ to 67EPQ. Please see the images for further information. PMG comments “Stains” on P-S2457 in (x2) CU 63 and CU 62, and “Minor Stains” on P-S2456 in CU 64, and two P-S2457 in CU 63.

民國十一至三十八年廣東省銀行壹分 & 壹佰圓。20張。廣東省銀行，20張紙幣，其中包括：50分，廣東，1922年；拾分，1934年；壹分(1)、伍分(2)、拾分(2)、50分(1)、壹圓(2)、伍圓(6)、拾元(3)和壹佰圓(1)，1949年。（版別 S2408、S2431a、S2452-S2459）。品相介乎 45EPQ 至 67EPQ。請查看圖片以獲取更多資訊。PMG 標示兩張P-S2457的CU 63 和CU 62 上有“污點”，P-S2456的CU 64 上有“輕微污點”，P-S2457 的CU 63 上有“輕微污點”。

\$400 and up

24826

CHINA—PROVINCIAL BANKS. Lot of (4). Kwangtung Provincial Bank. Mixed Denomination, 1935-49. P-Variou. PMG Gem Uncirculated 65 EPQ to Super Gem Uncirculated 67 EPQ.

民國二十四至三十八年廣東省銀行不同面值紙幣一組。四枚。

\$200 and up

24827

CHINA—PROVINCIAL BANKS. Lot of (10). Provincial Bank of Kwangtung and Canton Municipal Bank. Mixed Denomination, 1918-33. P-Variou. Mixed Grades. Consisting of:

Kwangtung Provincial Bank: 1 and 5 Dollars, 1918 and 10 Dollars Local Currency, red, 1931.

Canton Municipal Bank: 10 Cents (3); 1 Dollar (2), 2 different signatures, including the scarce 'Xu Hong Wen' and 5 Dollars (2). All dated 1933.

Mixed condition, sold as seen, no returns, viewing highly recommended.

民國七至二十二年廣東 & 廣州市立銀行不同面值紙幣一組。10枚。包括：廣東省銀行：壹及伍圓，1918年和當地貨幣拾圓，紅色，1931年。廣東省銀行：壹角(3)；壹圓(2)，2個不同的簽名，包括稀有的"徐宏文"和伍圓(2個)。1933年。品相不一，現況出售，概不退換，建議仔細檢閱。

\$75 and up

24828

(t) CHINA—PROVINCIAL BANKS. Lot of (10). Provincial Bank of Kwangtung Province & Kwangtung Provincial Ban. Mixed Denomination, 1922-49. P-Variou. PMG Choice Uncirculated 64 to Gem Uncirculated 66 EPQ. A high grade group of 10 notes.

民國十一至三十八年廣東省銀行不同面值紙幣一組。10張。高評。

\$80 and up

24829

(t) CHINA—PROVINCIAL BANKS. Lot of (3). Provincial Bank of Kweichow. 1, 5 & 10 Cents, 1949. P-S2461, S2462 & S2463. S/M#K71-1, S/M#K71-2 & S/M#K71-3. PMG Choice Uncirculated 64.

民國三十八年貴州省銀行壹分，伍分 & 壹角。三枚。

\$70 and up

24830

(t) CHINA—PROVINCIAL BANKS. Frontier Bank. 1 Yuan, 1925. P-S2569s3b. S/M#P42-61c. Uniface Reverse Specimen. PMG Uncirculated 62. PMG Comments "Previously Mounted."

民國十四年邊業銀行壹圓。反面單面樣張。PMG標明"曾經黏貼"。

\$100 and up

24831

CHINA—PROVINCIAL BANKS. Shan Hsi Zing Fun Bank. 1 Liang (Tael), 1912. P-S2593. S/M#S16-1. PMG Very Fine 25. Serial number D16263. PMG Comments "Stained."

民國元年陝西秦豐銀行壹兩。PMG標示"玷污"。

\$400 and up

24832

(t) CHINA—PROVINCIAL BANKS. Fu Ching Bank of Shensi. 1 Yuan, 1922. P-S2600. S/M#S20-1. PMG Choice Uncirculated 64. Serial number 830262. A choice note the is SECOND highest in the PMG population report with only one note graded higher in 65-EPQ. Very scarce in this condition.

民國十一年陝西富秦銀行壹圓。編號830262。PMG評級中排名第二，僅1張獲評更高的65-EPQ。此等品相極其稀罕。

\$200 and up

24833

(t) CHINA—PROVINCIAL BANKS. Fu Ching Bank of Shensi. 10 Yuan, 1922. P-S2600B. PMG Choice Uncirculated 64. (S/M#S20-3) Printed by BEPP. High grade for type with only 3 graded finer by PMG.

民國十一年陝西富秦銀行拾圓。BEPP印刷。此版中屬高分，PMG評鑒中僅三張獲更高分。

\$300 and up

24834

CHINA—PROVINCIAL BANKS. Lot of (2). Shanse Provincial Bank. 1 Dollar & 1 Yuan, 1919-30. P-S2628b & S2657m. S/M#S23-10 & S/M#S23-70. PMG Very Fine 25 to About Uncirculated 53 EPQ. Both issued for circulation in Taiyuan.

民國八至十九年山西省銀行壹圓。兩張。均在太原發行流通。

\$100 and up

24835

(t) CHINA—PROVINCIAL BANKS. Shansi Provincial Bank. 10 Coppers, ND (1924). P-S2633c. S/M#S23-20c. PMG Very Fine 30.

民國十三年山西省銀行銅元拾枚。太原地名。

\$100 and up

24836

(t) CHINA—PROVINCIAL BANKS. Lot of (3). Shansi & Shanse Provincial Bank. 10, 20 Cents & 1 Yuan, 1926-30. P-S2637c, S2648 & S2657m. S/M#S23-30c, S23-51 & S23-70. PMG Very Fine 25 to Choice Very Fine 35.

民國十五至十九年山西省銀行壹角，貳角 & 壹圓。三張。

\$120 and up

24837

CHINA—PROVINCIAL BANKS. Shanse Provincial Bank. 1 Yuan, 1930. P-S2657m. S/M#S23-70. PMG Choice Uncirculated 63. Taiyuan, serial number T4058510.

民國十九年山西省銀行壹圓。太原發行，編號 T4058510。

\$150 and up

24838

CHINA—PROVINCIAL BANKS. Lot of (22). Shanse Provincial Bank. 1 Yuan, Taiyuan. 1930. P-S2657m. Fine to Very Fine. A nice group of 22 notes all bearing the Taiyuan place name. Well above average condition than usually encountered.

Mixed condition, sold as seen, no returns, viewing highly recommended.

民國十九年山西省銀行壹圓。一組精美的22張紙幣，全帶有太原地名。品相遠優於常見款。現況出售，概不退換，建議仔細檢閱。

\$150 and up

24839

CHINA—PROVINCIAL BANKS. Shansi Provincial Bank. 5 Yuan, 1933. P-S2675b. S/M#S23-90b. PMG Choice Uncirculated 63. Serial number T0555917. Red on green, city gateway at centre. The SINGLE HIGHEST graded in the PMG population report and choice!

民國二十二年山西省銀行伍圓。序號號 T0555917。紅綠相間，城門居中。PMG 報告最高分的孤品！

\$300 and up

24840

CHINA—PROVINCIAL BANKS. Lot of (2). Shansi Provincial Bank. 1 & 10 Yuan, Shansi, 1936-37. P-S2677 & S2680. PMG Very Fine 25 to Choice Uncirculated 64.

民國二十五至二十六年山西省銀行壹 & 拾圓。兩枚。

\$350 and up

24841

CHINA—PROVINCIAL BANKS. Lot of (2). Shansi Provincial Bank & Yunnan Provincial Bank. 1 Yuan, 1936-49. P-S2678 & S3024b. S/M#S23-100 & S/M#Y71. PMG Choice Extremely Fine 45 to Choice About Uncirculated 58 EPQ. 1. Shansi Provincial Bank, 1 Yuan, 1936 #A2324418.

2. Yunnan Provincial Bank, 1 Yuan, 1949 #YG 0004916.

民國二十五至三十八年山西省銀行 & 雲南省銀行壹圓。兩張。1. 山西省銀行，壹圓，1936#A2324418。2. 雲南省銀行，壹圓，1949 #YG 0004916。

\$200 and up

24842

CHINA—PROVINCIAL BANKS. Shantung Provincial Treasury. 1 Yuan, 1926. P-S2718. S/M#S43-10. PMG Choice About Uncirculated 58. Serial number 0371287. PMG Comments "Annotation."

民國十五年山東省金庫券壹圓。PMG標註"筆註"。

\$150 and up

24843

(t) CHINA—PROVINCIAL BANKS. Shantung Provincial Treasury. 5 Yuan, ND (1926). P-S2719. S/M#S43-11. PMG Gem Uncirculated 65 EPQ. Serial number 0181238. A fresh looking note in original colours.

民國十五年山東省金庫券伍圓。編號 0181238。原色亮麗。

\$300 and up

24844

CHINA—PROVINCIAL BANKS. Shantung Provincial Treasury. 5 Yuan, 1926. P-S2719. S/M#S43-11. PMG Choice Uncirculated 64. Serial number 0157058.

民國十五年山東省金庫券伍圓。編號0157058。

\$250 and up

24845

CHINA—PROVINCIAL BANKS. Shantung Provincial Treasury. 5 Yuan, 1926. P-S2719. S/M#S43-11. PMG About Uncirculated 55. Serial number 0181785.

民國十五年山東省金庫券伍圓。編號0181785。

\$150 and up

24846

CHINA—PROVINCIAL BANKS. Shantung Min Sheng Bank. 50 Cents, 1940. P-S2740. S/M#S45-28. PCGS Banknote Choice Uncirculated 63.

民國二十九年山東省民生銀行伍角。編號 E4330759。

\$50 and up

24847

(t) CHINA—PROVINCIAL BANKS. Provincial Bank of Shantung. 5 Yuan, 1925. P-S2752a. S/M#S46-22a. PMG Choice Uncirculated 64. Shantung, serial number 0441980. One of a handful of note in UNC condition.

民國十五年山東省銀行伍圓。山東。編號"0441980"。UNC 品相極罕。

\$300 and up

24848

CHINA—PROVINCIAL BANKS. Provincial Bank of Shantung. 5 Yuan, 1925. P-S2758a. S/M#S46-23a. PMG Choice Very Fine 35. Tsinan, serial number A310452.

民國十四年山東省銀行伍圓。濟南。編號 A310452。

\$60 and up

24849

(t) CHINA—PROVINCIAL BANKS. Lot of (2). Suiyuan Provincial Bank. 1 & 5 Yuan, 1930. P-S2791a & S2792. S/M#S91-10 & S/M#S91. PMG Very Fine 30. Suiyuan. Serial numbers C1272390 and B0240645 respectively.

民國十九年綏晉地方鐵路銀號壹 & 伍圓。兩枚。綏遠。序列號分別為 C1272390 和 B0240645。

\$400 and up

24850

(t) CHINA—PROVINCIAL BANKS. Lot of (4). Mixed Banks. Mixed Denominations, 1922-49. P-S2791a, S408a, S2459 & S2744. S/M#S91-10, S/M#K55-31, S/M#K57-13 & S/M#S45-40. PMG Very Fine 20 NET to Choice Uncirculated 64 EPQ. 1. Provincial Bank of Kwangtung Province: 50 Cents, Canton, 1922 and 100 Yuan, 1949.

2. Shantung Min Sheng Bank, 10 Yuan, 1943. PMG Comments "Toning".

3. Suiyuan Provincial Bank, 1 Yuan, Suiyuan, 1930. PMG Comments "Repaired".

on P-S2791a.

民國十一至三十八年不同銀行，面值紙幣一組。四張。P-S2791a被PMG標示有"經修補"；P-S2744被PMG標示有"氧化"。

\$150 and up

24851

CHINA—PROVINCIAL BANKS. Lot of (2). Tihua Official Currency Bureau. 40 Cash, 1930. P-S2837. Fine. Lot of oil cloth notes. Sold as seen, no returns, viewing highly recommended.

民國十九年迪化官錢局肆拾文。油布紙幣。現況出售，概不退換，建議仔細檢閱。

\$70 and up

24852

(t) CHINA—PROVINCIAL BANKS. Provincial Bank of Manchuria. 10 Dollars, 1917. P-S2899. S/M#T214-52. PMG Choice Extremely Fine 45. Fengtien, serial number U0834439. PMG Comments "Previously Mounted."

民國六年東三省銀行匯兌券拾圓。PMG標明"曾經黏貼"。

\$250 and up

24853

CHINA—PROVINCIAL BANKS. Bank of Manchuria. 10 Dollars, 1921. P-S2929s. S/M#T214-122c. Specimen. PMG About Uncirculated 55. PMG Comments “Expedient Specimen, Previously Mounted.”

民國十年東三省銀行拾圓。樣張。PMG標示“應急樣票、曾經黏貼”。

\$200 and up

24854

CHINA—PROVINCIAL BANKS. (Lot of 7). Bank of Manchuria and Kuang Hsin Syndicate of Heilungkiang. 5 Fen to 50 Cents, 1920 to 1929. P-Variou. Poor to Very Good. Bank of Manchuria: 5 Cents and 10 Cents, 1923 and 20 Cents, 1920.

Kuang Hsin Syndicate of Heilungkiang: 10 cents, Heiho, 1920; 20 Cents and 50 Cents (2), Harbin, 1929.

The Heilungkiang notes scarce. Mixed condition, sold as seen, no returns, viewing highly recommended.

民國九至十八年滿洲銀行 & 黑龍江廣信銀行伍分至伍拾圓。七枚。東三省銀行：伍分及壹角，1923年；貳角，1920年。黑龍江廣信公司：壹角，黑河，1920年；貳角及伍角 (2)，哈爾濱，1929年。黑龍江紙幣存世稀少。品相不一，現況出售，概不退换，建議仔細檢閱。

\$100 and up

24855

(t) CHINA—PROVINCIAL BANKS. Lot of (2). Provincial Bank of the Three Eastern Provinces. 20 & 50 Cents, 1929. P-S2960 & S2961. S/M#T214-183 & S/M#T214-185. PMG Choice Extremely Fine 45 & Choice Uncirculated 63. Mukden. A duo a mid to high grade fractional notes. Nice original colours.

民國十八年東三省官銀號匯兌券貳角 & 伍角。兩張。遼寧。頗珍罕的中高評分小面值鈔票。色澤濃郁。

\$300 and up

24856

CHINA—PROVINCIAL BANKS. New Fu-Tien Bank. 1 Dollar, 1929. P-S2996a. S/M#Y67-1. PMG Uncirculated 62. Serial number V785170. PMG comments “Stain Lightened”.

民國十八年雲南富滇新銀行壹圓。PMG標示“污漬減淡”。

\$250 and up

24857

CHINA—PROVINCIAL BANKS. New Fu-Tien Bank. 10 Dollars, 1929. P-S2998s. S/M#Y67-3. PMG Choice About Uncirculated 58. Serial number 000000.

民國十八年雲南富滇新銀行拾圓。編號000000。

\$300 and up

24858

(t) CHINA—PROVINCIAL BANKS. Lot of (2). New Fu-Tien Bank. 50 & 100 Dollars, 1929. P-S2999a & S3000a. S/M#Y67-4 & Y67-5. PMG Very Fine 20. Serial numbers B195826 and C301491 for the 50 and 100 Dollars respectively.

民國十八年雲南富滇新銀行伍拾 & 壹佰圓。兩張。伍拾圓和壹佰圓的序列號分別為 B195826 和 C301491。

\$125 and up

24859

CHINA—PROVINCIAL BANKS. New Fu-Tien Bank. 50 Dollars, 1929. P-S2999A. S/M#Y67-4. PCGS Banknote Choice Fine 15.

民國十八年雲南富滇新銀行伍拾圓。編號 713693。

\$60 and up

24860

(t) CHINA—PROVINCIAL BANKS. New Fu-Tien Bank. 100 Dollars, 1929. P-S3000a. S/M#Y67-5. PMG Choice Fine 15. Serial number C038303. A well circulated example of this high denomination.

民國十八年雲南富滇新銀行壹佰圓。序列號 C038303。高面額，廣為流通。

\$50 and up

24861

(t) CHINA—PROVINCIAL BANKS. Fu-Tien Bank. 10 Cents, ND (1921). P-S3011s. S/M#Y70-10. Specimen. PMG Gem Uncirculated 65 EPQ. Serial number 000000. A gem example of this small size note.

民國十年富滇銀行壹角。樣票。編號000000。小幅面，品相上乘。

\$300 and up

24862

CHINA—PROVINCIAL BANKS. Fu-Tien Bank. 20 Cents, ND (1921). P-S3012a. PMG Choice About Uncirculated 58 EPQ. Serial L078409B. Fresh and choice.

民國十年雲南富滇銀行貳角。序號L078409B。鮮亮的精選品相。

\$250 and up

24863

(t) CHINA—PROVINCIAL BANKS. Fu-Tien Bank. 50 Cents, ND (1921). P-S3013s. S/M#Y70-12. Specimen. PMG Gem Uncirculated 65 EPQ. Serial number 000000. A gem note.

民國十年富滇銀行伍角。樣票。編號000000。Gem品相，明艷動人。

\$300 and up

24864

CHINA—PROVINCIAL BANKS. Fu-Tien Bank. 1 Dollar, ND (1921). P-S3014. S/M#Y70-20. PMG Very Fine 20. Serial number U021883A.

民國十年富滇銀行壹圓。編號 U021883A。

\$300 and up

24865

(t) CHINA—PROVINCIAL BANKS. Yunnan Provincial Bank. 1 Yuan, 1949. P-S3024b. S/M#Y71. PMG Choice Uncirculated 64. Serial number YG0028432. Printed by the Hong Kong Printing Press.

民國三十八年雲南省銀行壹圓。編號 YG0028432。由香港印刷廠印製。

\$80 and up

24866

CHINA—PROVINCIAL BANKS. Yunnan Provincial Bank. 5 Silver Yuan, 1949. P-S3025r1. S/M#Y71. PMG Choice Uncirculated 64 EPQ.

民國三十八年雲南省銀行銀圓定額本票伍圓。編號SF0160676。無存根。

\$150 and up

24867

CHINA—PROVINCIAL BANKS. Lot of (5). Yunnan Provincial Bank. 50 Yuan, 1949. P-S3027. Cashier's Cheques. Kunming, Yunnan Province. GEF to AUNC.

民國三十八年雲南省銀行伍拾圓。五張。雲南省昆明市。GEF至AUNC。

\$150 and up

24868

CHINA—PROVINCIAL BANKS. Lot of (5). Chungking Provincial Bank and Others. 5 Cents & 1 Yuan, ND(1912)-49. P-Variou. Mixed Grades. Group of 5 notes consisting of:

Chungking Provincial Bank, 1000 Cash, remainder, ND (c.1924); Ta Han Szechuan Military Government, 1 Yuan (2) and Hainan Bank, 5 Cents (2), 1949.

The Chungking note rare and the Ta Han notes may be counterfeits. Sold as seen, no returns, viewing highly recommended.

民國元年至三十八年重慶省銀行伍分 & 壹圓。五枚。5張紙幣包括：重慶省銀行，壹仟文，庫存票，ND（約1924年）；大漢四川軍政府，壹圓（2）和海南銀行，伍分（2），1949年。重慶紙幣頗為稀有，大漢的一張可能是假幣。現況出售，概不退換，建議仔細檢閱。

\$150 and up

24869

CHINA—PROVINCIAL BANKS. Farmers and Industrialists Bank of Honan. 50 Cents, 1937. P-Unlisted. PMG Choice Uncirculated 64. Serial number 1816278. Fresh and bright.

民國二十六年河南農工銀行伍角。序號1816278。鮮亮品相。

\$200 and up

24870

CHINA—PROVINCIAL BANKS. Lot of (3). Mixed Banks. 50 Cents to 5 Yuan, 1923-1933. P-S1134a, S1688b and S2340e. PMG Very Fine 25 to 55. Yu Ming Bank of Kiangsi, 50 Cents, 1933. PMG comments 'Rust'.

Provincial Bank of Honan, 1 Yuan, Honan, 1923.

Provincial Bank of Kwangsi, 5 Dollars, Nanning, 1929.

民國十二至二十二年不同銀行伍角至伍圓紙幣一組。三枚。江西裕民銀行，伍角，1933年。PMG評論"生鏽"。河南省銀行，壹圓，河南，1923年。廣西省銀行，伍圓，南寧，1929年。

\$120 and up

24871

CHINA—PROVINCIAL BANKS. Lot of (44). Mixed Banks. 2 Jiao, 1, 5 & 10 Yuan, 1918-33. P-Variou.

民國七至二十二年雲南省銀行貳角，壹，伍 & 拾圓。44張。地方銀行發行，包含吉林省官銀錢號壹角、陝西富泰銀行壹圓。狀態不一，現況出售，概不退換。建議藏家仔細檢視。

\$200 and up

24872

CHINA—PROVINCIAL BANKS. Lot of (33). Bank of Taiwan. 1, 10, 50 & 100 Yuan, 1954-87. P-Variou. Mixed Grades. A medium sized group of notes mostly from the 1960's to 70's.

Mixed condition, sold as seen, no returns, viewing highly recommended.

1954-87年台灣銀行金壹，拾，伍拾 & 壹佰圓。33枚。一組中型規模的紙幣，大部分來自60至70年代。品相不一，現況出售，概不退換，建議仔細檢閱。

\$100 and up

24873

CHINA—PROVINCIAL BANKS. Lot of (11). Yu Ming Bank of Kiangsi & Chekiang Provincial Bank. Mixed Denomination, 1932-38. P-Variou. Mixed Grades. Consisting of:

The Yu Ming Bank of Kiangsi, 50 Cents and 5 Yuan, 1933.

Chekiang Provincial Bank, 5 Fen to 5 Yuan, 1930's.

Mixed condition, sold as seen, no returns, viewing highly recommended.

民國二十一至二十七年江西裕民 & 浙江省銀行不同面值紙幣一組。11枚。包括：江西裕民銀行，伍角及伍圓，1933年。浙江省銀行，伍分至伍圓，1930年。品相不一，現況出售，概不退換，建議仔細檢閱。

\$100 and up

24874

CHINA—PROVINCIAL BANKS. Lot of (11). Mixed Provincial Banks. Mixed Denomination, 1920's to 40's. P-Variou. Very Good to Fine. A group of 11 assorted notes from various provincial banks. Of note there is a Tsingtao City Agricultural and Industrial Bank overprinted on a Tsingtao Regional Bank 100 Coppers.

Mixed condition, sold as seen, no returns, viewing highly recommended.

民國九至二十九年不同銀行及日期紙幣一組。十一枚。來自各省級銀行的11款紙幣。值得注意的是，青島地區銀行壹佰銅元上有青島市農工銀行的加蓋。品相不一，現況出售，概不退換，建議仔細檢閱。

\$120 and up

24875

CHINA—PROVINCIAL BANKS. Lot of (6). Shoukuang Yu Min Bank. Mixed Denomination, 1941-45. P-Unlisted. PMG Very Fine 20 to 45. 20 and 50 Cents, 1941; 25, 50 and 500 (2) Yuan, 1944. Three of the notes have comments on the back of the PMG label, please refer to the images provided.

民國三十至三十四年壽光裕民銀行不同面值紙幣一組。六枚。貳角及伍角，1941年；貳拾伍、伍拾及伍佰(2)圓，1944年。其中三張紙幣的PMG標籤背面有註釋，請參閱提供的圖片。

\$120 and up

24876

CHINA—PROVINCIAL BANKS. Lot of (46). Banknotes and Ration Coupons. Mixed Banks. Mixed Denominations, Various Dates. Mixed Grades. Consisting of 6 banknotes from the following: 2 notes from the Ministry of Finance, 1 from the Provincial Bank of Honan and 3 from Bank of Taiwan. Then 40 various ration coupons, purchasing coupons, etc.

Mixed condition, viewing highly recommended.

不同銀行，面值，年份紙幣一組。46張。由以下6張鈔票組成：財政部鈔票2張，河南省銀行鈔票1張，台灣銀行鈔票3張。然後是40張各種糧口券、代購券等。品相不一，建議仔細檢閱。

\$100 and up

TIBET

24877

(t) TIBET. Government of Tibet. 5 Tam, 1912. P-1.

1912年西藏5章嘎。

\$60 and up

24878

(t) TIBET. Lot of (2). Government of Tibet. 10 & 100 Srang, ND (1941-59). P-9 & 11a. PMG Extremely Fine 40 to PCGS Banknote Extremely Fine 40. PMG Comments "Holes at Issue." for 10 Srang.

PCGS Banknote Comments "Minor Internal Damage." for 100 Srang.

1941-59年西藏政府10及100 Srang。兩張。PMG Comments "Holes at Issue." PCGS Banknote Comments "Minor Internal Damage."

\$100 and up

24879

(t) TIBET. Lot of (2). Government of Tibet. 10 and 100 Srang, 1941-59. P-9 and 11. Very good and extremely fine respectively. Sold as seen, no returns.

1941-59年西藏政府10及100 Srang。兩枚。VG至EF不等。現況出售，概不退換。

\$50 and up

24880

(t) TIBET. Lot of (3). Government of Tibet. 100 Srang, NG(1942-59). P-11a. Large Text, Consecutive Serials. PCGS GSG About Uncirculated 53 to Choice Uncirculated 63 Details. Serial numbers 11127-11129.

PCGS Comments "Tear" on 11127 and "Pinholes" on 11129.

1942-59年西藏政府100 Srang。三張連號。序列號 11127-11129。PCGS 標示 11127 上有"撕裂"，11129 上有"針孔"。

\$400 and up

24881

(t) TIBET. Government of Tibet. 100 Srang, ND (1942-59). P-11a. Large Text. PCGS GSG Choice Uncirculated 58. Serial number 11166.

1942-59年西藏政府100 Srang。編號11166。

\$150 and up

24882

(t) TIBET. Government of Tibet. 100 Srang, ND(1942-59). P-11a. Large Text. PCGS GSG About Uncirculated 55. Serial number 11196.

1942-59年西藏政府100 Srang。編號11196。

\$150 and up

24883

(t) TIBET. Government of Tibet. 100 Srang, ND (1942-59). P-11a. Large Text. PCGS GSG About Uncirculated 55 Details. Serial number 11272. PCGS Comments "Pinholes, Stain".

1942-59年西藏政府100 Srang。編號11272。PCGS標示"針孔、污漬"。

\$150 and up

24884

(t) TIBET. Local Government of Tibet. 100 Srang, ND (1942-59). P-11a. Large Text. PMG About Uncirculated 53. Serial number 09482.

1942-59年西藏政府100 Srang。編號09482。

\$120 and up

24885

(t) TIBET. Local Government of Tibet. 100 Srang, ND (1942-59). P-11a. Large Text. PMG About Uncirculated 53. Serial number 29623. PMG Comments "Minor Foreign Substance".

1942-59年西藏政府100 Srang。PMG標明"輕微修復，外來雜物"。

\$100 and up

24886

(t) TIBET. Local Government of Tibet. 100 Srang, ND (1942-59). P-11a. Large Text. PMG About Uncirculated 50. Serial number 09621. PMG comments "Minor Stains".

1942-59年西藏政府100 Srang。PMG標明"輕微污漬"。

\$80 and up

24887

TIBET. Local Government of Tibet. 100 Srang, ND (1942-59). P-11a. PMG Very Fine 25. PMG Comments "Tears."

1942-59年西藏政府100 Srang。PMG標示"撕裂"。

\$30 and up

24888

(t) TIBET. Local Government of Tibet. 100 Srang, ND (1942-59). P-11a. PMG Choice Fine 15 Net. Splits, Edge Damage. 100 Srang, 1942-59, serial number 08590. Large text. PMG Comments "Splits, Edge Damage".

1942-59年西藏100兩。編號 08590。大字。PMG標註"有裂，紙邊輕微損傷"

\$50 and up

24889

(t) TIBET. Government of Tibet. 100 Srang, ND (1942-59). P-11b. PMG Choice Uncirculated 64 EPQ. Serial number 10998. A common note that often turns up well circulated but is actually fairly scarce in the unc grades, especially with an EPQ designation. Small text. Original.

1942-59年西藏政府100 Srang。俄文加蓋。Original。

\$400 and up

24890

(t) TIBET. Government of Tibet. 100 Srang, ND (1942-59). P-11b. Small Text. PMG Choice Uncirculated 63 EPQ. Serial number 17002.

1942-59年西藏政府100 Srang。編號17002。

\$400 and up

CHINA—COMMUNIST BANKS

24891

(t) CHINA—COMMUNIST BANKS. Bank of Chang Chung. 200 Yuan, 1948. P-S3052. S/M#C6-2. PMG Choice About Uncirculated 58. Serial number IW26639. PMG Comments "Small Tear."

民國三十七年長城銀行貳佰圓。PMG標明"小撕裂"。

\$200 and up

24892

(t) CHINA—COMMUNIST BANKS. Bank of Chang Chung. 500 Yuan, 1948. P-S3053A. S/M#C6-3. PMG About Uncirculated 53. Serial number EP25072. An extremely popular design with Mao Zedong portrait at left. PMG Comments "Corner Stain."

民國三十七年長城銀行伍佰圓。PMG標示"邊角污漬"。

\$300 and up

24893

CHINA—COMMUNIST BANKS. Bank of Chang Chung. 500 Yuan, 1948. P-S3054. S/M#C6-4. PMG Very Fine 25. Serial number FN 30318, portrait of Mao Zedong at left. A red hot type at present. PMG Comments "Stains."

民國三十七年長城銀行伍佰圓。序列號FN 30318，左為毛澤東肖像。目前炙手可熱的類型。PMG評論"污漬"。

\$200 and up

24894

(t) CHINA—COMMUNIST BANKS. Bank of Chang Chung. 1000 Yuan, 1948. P-S3055. S/M#C6-5. PMG Uncirculated 62. Serial number GU06131. A high grade note from the popular Liberated Areas. PMG Comments "Corner Stain."

民國三十七年長城銀行壹仟圓。PMG標示"邊角污漬"。

\$250 and up

24895

(t) CHINA—COMMUNIST BANKS. Bank of Chinan. 2 Chiao = 20 Cents, 1939. P-S3065. S/M#C81. PMG About Uncirculated 53. Serial number B764435. Well above average condition.

民國二十八年冀南銀行貳角。編號 B764435。中上品相。

\$200 and up

24896

CHINA—COMMUNIST BANKS. Bank of Chinan. 2 Yuan, 1939. P-S3068. S/M#C81-1. PMG Choice Extremely Fine 45.

民國二十八年冀南銀行貳圓。

\$100 and up

24897

CHINA—COMMUNIST BANKS. Bank of Chinan. 5 Yuan, Tai Hang, 1939. P-S3069Ab. PMG Choice Uncirculated 63. Minor Stains. Serial number M293452. Green on pink.

民國二十八年冀南銀行伍圓。序號M293452。粉紅底印，綠色印刷。

\$250 and up

24898

(t) CHINA—COMMUNIST BANKS. Lot of (2). Bank of Chinan & Bank of Shansi, Chahar & Hopei. 5 & 1000 Yuan, 1939-1946. P-S3069Ab & S3200. SM-C168-102 & SM-C81-1.4. PCGS GSG Choice Extremely Fine 45 to About Uncirculated 50.

Serial numbers M425567 and M360862 for the 5 and 1000 Yuan respectively. A nice mid grade duo.

民國二十八至三十五年冀南銀行 & 晉察冀邊區銀行伍 & 壹仟圓。兩枚。序列號M425567和M360862，分別為伍圓和壹仟圓。品相佳。

\$350 and up

24899

CHINA—COMMUNIST BANKS. Lot of (2). Bank of Chinan. 5 & 50 Yuan, 1939-42. P-S3069Ca & S3075. PMG About Uncirculated 50 to Choice Almost Uncirculated 58. Serial numbers E549820 and B4183207 respectively.

民國二十八至三十一年冀南銀行伍 & 伍拾圓。兩枚。序號分別是E549820和B4183207。

\$150 and up

24900

CHINA—COMMUNIST BANKS. Bank of Chinan. 10 Yuan, 1939. P-S3069E. S/M#C81-2. PMG Choice Very Fine 35. Serial number L193154.

民國二十八年冀南銀行拾圓。編號 L193154。

\$100 and up

24901

(t) CHINA—COMMUNIST BANKS. Bank of Chinan. 10 Yuan, 1939. P-S3070a. S/M#C81-2. PMG Choice Uncirculated 64. Serial number D456371. A fairly common type note in the lower grades which becomes exponentially more difficult in 64 or higher. A fresh and choice note.

民國二十八年冀南銀行拾圓。序列號 D456371。常見低評，64或以上甚是難得。新如出廠且精美的一枚。

\$300 and up

24902

CHINA—COMMUNIST BANKS. Bank of Chinan. 10 Yuan, 1939. P-S3070a. S/M#C81-2. PMG Extremely Fine 40.

民國二十八年冀南銀行拾圓。

\$60 and up

24903

(t) CHINA—COMMUNIST BANKS. Bank of Chinan. 1000 Yuan, 1942. P-S3080b. S/M#C81-15. PMG Choice Uncirculated 63.

Serial number IB 572822. A nice uncirculated note from the popular Liberated Area banks.

民國三十一年冀南銀行壹仟圓。編號IB 572822。解放區銀行的未流通紙幣。

\$400 and up

24904

(t) CHINA—COMMUNIST BANKS. Bank of Chinan. 500 Yuan, 1948. P-S3100. S/M#C81-41. PMG Very Fine 25. PMG comments "Tear Repair".

民國三十七年冀南銀行伍佰圓。PMG 標明"裂痕修補"。

\$200 and up

24905

(t) CHINA—COMMUNIST BANKS. Border Area Cooperative Society. 1 Chiao = 10 Cents, 1941. P-S3135Q. PMG Choice Uncirculated 63. Serial number J977151. A nice note that is among the highest grades.

民國三十年晉察冀邊區第七行政區合作社流通券壹角。編號J977151。高評難得。

\$400 and up

24906

(t) CHINA—COMMUNIST BANKS. Border Area Cooperative Society. 1 Chiao = 10 Cents, 1941. P-S3135Q. PMG Choice Uncirculated 63. Serial number J977168. A nice note that is among the highest grades.

民國三十年晉察冀邊區第七行政區合作社流通券壹角。編號J977168。高評難得。

\$400 and up

24907

CHINA—COMMUNIST BANKS. Lot of (2). Border Area Cooperative Society. 1 & 5 Chiao, 1941-42. P-S3135Tb & S3135Pa. PMG Choice Extremely Fine 45 Stains to Choice Uncirculated 63. Serial numbers 372937 and 365260.

民國三十，三十一年晉察冀邊區合作流通券壹角 & 伍角。兩枚。序號372937和365260。

\$250 and up

24908

CHINA—COMMUNIST BANKS. Bank of Shansi, Chahar & Hopei. 10 Yuan, 1943. P-S3160. S/M#C168-50. PMG Extremely Fine 40. Serial number F005909.

民國三十二年晉察冀邊區銀行拾圓。編號F005909。

\$300 and up

24909

(t) CHINA—COMMUNIST BANKS. Bank of Shansi, Chahar & Hopei. 10 Yuan, 1943. P-S3160. S/M#C168-50. PMG Very Fine 30. Serial number A289780. A note from the popular Liberated Areas banks.

民國三十二年晉察冀邊區銀行拾圓。編號A289780。流行的解放區銀行。

\$250 and up

24910

(t) CHINA—COMMUNIST BANKS. Bank of Shansi, Chahar & Hopei. 10 & 100 Yuan, 1943-45. P-S3160, S3182 & S3183. S/M#C168-50, S/M#C168-82 & S/M#C168-83. PMG Very Fine 30. A trio consisting of:

10 Yuan, 1943 3B122505 and 100 Yuan, two different types, 1945 #<OP> 608652 and G972826. PMG Comments "Stains" and "Minor Edge Damage" on the two 100 Yuan notes respectively.

民國三十二至三十四年晉察冀邊區銀行拾 & 壹佰圓。P-S3182被PMG標示有"污漬"；P-S3183被PMG標示有"輕微紙邊損傷"。

\$350 and up

24911

CHINA—COMMUNIST BANKS. Bank of Shansi Chahar & Hopei. 5 Yuan, 1945. P-S3171. S/M#C168-70. PMG About Uncirculated 55. Block serial number 55.

民國三十四年晉察冀邊區銀行伍圓。編號"55"。

\$150 and up

24912

(t) CHINA—COMMUNIST BANKS. Bank of Shansi, Chahar & Hopei. 5 Yuan, 1945. P-S3171. SM-C168-70. PCGS GSG About Uncirculated 53. Block serial number <33>. A fairly fresh looking note with slightly uneven borders mentioned for accuracy.

民國三十四年晉察冀邊區銀行伍圓。編號"33"。亮麗，邊框大小稍有不均。

\$150 and up

24913

(t) CHINA—COMMUNIST BANKS. Bank of Shansi, Chahar & Hopei. 10 Yuan, 1945. P-S3173. S/M#C168-72. PMG Choice Uncirculated 63. Serial number AE 284348. A high grade note from the popular Liberated Areas.

民國三十四年晉察冀邊區銀行拾圓。編號AE 284348。高評且流行的解放區紙鈔。

\$250 and up

24914

(t) CHINA—COMMUNIST BANKS. Bank of Shansi, Chahar & Hopei. 10 Yuan, 1945. P-S3173. S/M#C168-72. PMG About Uncirculated 50 EPQ. Serial number 733947 <AB>. A fresh coloured note that has seen very mild circulation.

民國三十四年晉察冀邊區銀行拾圓。序列號733947<AB>。印色鮮艷，流通輕微的一張。

\$200 and up

24915

(t) CHINA—COMMUNIST BANKS. Lot of (2). Bank of Shansi, Chahar & Hopei. 100 & 500 Yuan, 1945-46. P-S3182 & S3199a. S/M#C168-82 & S/M#C168-101. PMG About Uncirculated 50. Serial numbers 467175 <VW> and <BW> 097227 respective for the 100 and 500 Yuan. PMG Comments “Stain Lightened” on the 500 Yuan.

民國三十四年晉察冀邊區銀行壹佰 & 伍佰圓。兩張。序列號 467175 <VW> <BW> 097227，分別為壹佰圓和伍佰圓。PMG 於伍佰圓標示“污漬變淡”。

\$300 and up

24916

CHINA—COMMUNIST BANKS. Bank of Shansi, Chahar & Hopei. 500 Yuan, 1945. P-S3186. S/M#C168-86. PMG Choice Extremely Fine 45. Serial number A9502691.

民國三十四年晉察冀邊區銀行伍佰圓。編號 A9502691。

\$250 and up

24917

(t) CHINA—COMMUNIST BANKS. Lot of (2). Bank of Shansi, Chahar & Hopei. 100 & 1000 Yuan, 1946. P-S3192 & S3200. S/M#C168-92 & S/M#C168-102. PMG Very Fine 30 to Extremely Fine 40. Serial numbers K946726 and <AJ> I968707 respectively.

序列號K946726和<AJ>I968707。

\$350 and up

24918

(t) CHINA—COMMUNIST BANKS. Bank of Shansi, Chahar & Hopei. 500 Yuan, 1946. P-S3198. S/M#C168-100. PMG Choice Uncirculated 64. Serial number 703838 <CG>. A frequently encountered type note which becomes scarce in the UNC grades.

民國三十五年晉察冀邊區銀行伍佰圓。序列號 703838<CG>。常見版別，在UNC 等級稀缺。

\$300 and up

24919

(t) CHINA—COMMUNIST BANKS. Lot of (2). Bank of Rehher Sheeng & Bank of Shansi, Chahar & Hopei. 100 & 500 Yuan, 1946-47. P-S3198 & S3427. S/M#C168-100 & S/M#J3-1. PMG Very Fine 25 & Choice Very Fine 35. Serial numbers AG 81321 and 950446 AP for the 100 and 500 Yuan respectively. PMG Comments “Minor Repairs” on the 100 Yuan.

民國三十五年晉察冀邊區銀行伍佰圓。民國三十六年熱河省銀行壹佰圓。PMG標明“輕微修補”。

\$250 and up

24920

CHINA—COMMUNIST BANKS. Bank of Shansi Chahar & Hopei. 500 Yuan, 1946. P-S3199a. S/M#C168-101. PMG Choice Uncirculated 64. Serial number <BK> 911614. An original and fresh note in unc.

民國三十五年晉察冀邊區銀行伍佰圓。序列號 911614。UNC 原紙亮麗出眾。

\$400 and up

24921

(t) CHINA—COMMUNIST BANKS. Lot of (4). Bank of Shansi, Chahar & Hopei. 2, 5 & 500 Yuan, 1939-46. P-S3199a, S3148, S3171 & S3186. S/M#C168-101, S/M#C168-21, S/M#C168-70 & S/M#C168-86. PMG Very Fine 30 to About Uncirculated 50. 2 Yuan, 1939; 5 Yuan and 500 Yuan 1945 and 500 Yuan, 1946.

PMG Comments “Minor Stains” on 5 Yuan.

民國二十八至三十五年晉察冀邊區銀行貳，伍 & 伍佰圓。四張。P-S3171被PMG標明“輕微污漬”。

\$350 and up

24922

CHINA—COMMUNIST BANKS. Lot of (2). Bank of Shansi, Chahar & Hopei. 5000 Yuan, 1947. P-S3208 & S3211. PMG Very Fine 25 and 35. Two different types, serial number K1509359 and AD954391.

民國三十六年晉察冀邊區銀行伍仟圓。兩枚。兩款各異，K1509359 及 AD954391。

\$200 and up

24923

(t) CHINA—COMMUNIST BANKS. Lot of (2). Bank of Shansi, Chahar & Hopei. 5000 Yuan, 1947. P-S3208 & S3211. S/M#C168-113 & S/M#C168-116. PMG Very Fine 25 & About Uncirculated 53. Serial numbers AK> K5105945 and 155408 <CD> for the small and large size notes respectively.

民國三十六年晉察冀邊區銀行伍仟圓。兩張。序列號AK> K5105945和155408<CD>一張大幅面，一張小幅面。

\$250 and up

24924

(t) CHINA—COMMUNIST BANKS. Farmers Bank of Chung-Chou. 2 Yuan, 1948. P-S3235b. S/M#C252. PMG Choice Very Fine 35. Block serial number <AB>.

民國三十七年中州農民銀行貳圓。冠字 <AB>。

\$300 and up

24925

(t) CHINA—COMMUNIST BANKS. Farmers Bank of Chung-Chou. 10 Yuan, 1948. P-S3237Bs1. S/M#C252. Uniface Obverse Specimen. PMG About Uncirculated 55. Serial number <AA> 000000. PMG Comments “Edge Damage, Pinhole.”

民國三十七年中州農民銀行拾圓。正面單面樣張。PMG標示“紙邊損傷、釘孔”。

\$200 and up

24926

(t) CHINA—COMMUNIST BANKS. Bank of Central China. 50 Cents, 1945. P-S3359. S/M#H180-10. PMG Choice Uncirculated 64. Serial number B638723. A neat small size note in attractive UNC condition.

民國三十四年華中銀行伍角。序列號 B638723。精美的小幅面，UNC 狀態。

\$400 and up

24927

(t) CHINA—COMMUNIST BANKS. Bank of Central China. 500 Yuan, 1946. P-S3394a. PMG Very Fine 25. Serial number A0356644Q. Steam locomotive at right. PMG Comments "Edge Restoration".

民國三十五年華中銀行伍佰圓。PMG備注紙邊修復。

\$300 and up

24928

(t) CHINA—COMMUNIST BANKS. Lot of (2). Pei Hai Bank of China & Bank of Central China. 2000 Yuan, 1948. P-S3412b & S3623N. S/M#H180-81 & S/M#P21-124. PMG Choice Fine 15 & Extremely Fine 40. Serial numbers A435796U and CG255807 for the Central China and Pei Hai notes respectively. PMG Comments "Minor Ink" on the Pei Hai note.

民國三十七年北海銀行 & 華中銀行貳仟圓。兩張。中央銀行及北海銀行，序列號分別為A435796U和CG255807。PMG對北海的標籤為"輕微墨跡"。

\$200 and up

24929

(t) CHINA—COMMUNIST BANKS. Southern Peoples Bank. 10 Yuan, 1949. P-S3489. PMG Choice Uncirculated 63. PMG comments "Minor Edge Damage".

民國三十八年南方人民銀行拾圓。PMG標註"輕微紙邊損壞"。

\$75 and up

24930

CHINA—COMMUNIST BANKS. Lot of (2). Southern Peoples Bank. 10 Yuan, 1949. P-S3489. S/M#N5-3. PMG Choice Uncirculated 64 EPQ & Gem Uncirculated 65 EPQ.

民國三十八年南方人民銀行拾圓。兩張。序列號 SF103739 和 749。UNC-EPQ 全新品相。

\$300 and up

24931

CHINA—COMMUNIST BANKS. Lot of (2). Southern Peoples Bank. 10 Yuan, 1949. P-S3489. PMG Choice About Uncirculated 58 to Choice Uncirculated 64. Serial numbers SB 133356 and SB 136816. A duo of higher grade notes.

民國三十八年南方人民銀行拾圓。兩枚。序號SB 133356和SB 136816。高分原紙。

\$80 and up

24932

CHINA—COMMUNIST BANKS. Beei Hai Bank. 20 Cents, Chiao tung, ND (1938). P-S3541Ba. S/M#P21. PMG Very Fine 25. Serial number A0236159.

民國二十七年北海銀行貳角。膠東。編號 A0236159。

\$300 and up

24933

(t) CHINA—COMMUNIST BANKS. Pei Hai Bank of China. 5 Yuan, 1941. P-S3550. S/M#P21-2. PMG About Uncirculated 55. Giao Dung, serial number 017423. An original note in the higher grades from the popular Liberated Area Banks.

民國三十年北海銀行伍圓。膠東，序列號017423。流行的解放區銀行，高評原紙。

\$200 and up

24934

(t) CHINA—COMMUNIST BANKS. Pei Hai Bank of China. 1 Yuan, 1942. P-S3552a. S/M#P21-4a. PMG Very Fine 25.

民國三十一年北海銀行壹圓。

\$200 and up

24935

(t) CHINA—COMMUNIST BANKS. Lot of (2). Pei Hai Bank. 10 & 100 Yuan, 1943-44. P-S3558a & S3565A. S/M#P21. PMG Very Fine 30. Two notes issued for circulation in Shantung.

100 Yuan, 1943 #C7852397 and 10 Yuan, 1944 #D6183957, PMG Comments "Tears".

民國三十二至三十三年北海銀行拾 & 壹佰圓。兩張。P-S3565A 被PMG標明"撕裂"。

\$350 and up

24936

CHINA—COMMUNIST BANKS. Bank of Bai Hai. 50 Yuan, 1944. P-S3569Cb. S/M#P21-29. PMG Choice About Uncirculated 58 EPQ. Shantung, serial number PD913542. A fresh note with just the faintest signs of circulation.

民國三十三年北海銀行伍拾圓。山東，編號 PD913542。輕淺流通。

\$300 and up

24937

(t) CHINA—COMMUNIST BANKS. Bank of Bai Hai. 200 Yuan, 1944-45. P-S3573c & S3596. S/M#P21-33c & S/M#P21-63. PMG Choice Very Fine 35. 1944, #BA127481, PMG Comments "Stained and 1945 #A2920920, PMG Comments "Stains.

民國三十三至三十四年北海銀行貳佰圓。P-S3573c被PMG標示有"被玷污"; P-S3596被PMG標示有"污漬"。

\$400 and up

24938

(t) CHINA—COMMUNIST BANKS. Bank of Bai Hai. 5 Yuan, 1945. P-S3579B. S/M#P21. PMG Choice About Uncirculated 58. Serial number K492884. A fresh looking note with very minor signs of circulation and toning.

民國三十四年北海銀行伍圓。編號 K492884。輕淺流通，帶氧化。

\$300 and up

24939

(t) CHINA—COMMUNIST BANKS. Bank of Bai Hai. 5 Yuan, 1945. P-S3579B. S/M#P21. PMG About Uncirculated 55. Serial number K492159. A fresh looking note with very minor signs of circulation and toning.

民國三十四年北海銀行伍圓。編號 K492159。品相亮麗，輕淺流通及氧化痕跡。

\$250 and up

24940

CHINA—COMMUNIST BANKS. Lot of (2). Bank of Bai Hai. 5 Yuan, Shantung, 1945. P-S3579B. PMG About Uncirculated 55 to Choice Uncirculated 64. Serial numbers C247965 and K492346. A duo of scarce higher grade notes.

民國三十四年北海銀行伍圓。兩枚。序號C247965和K492346。兩張珍罕高分票。

\$350 and up

24941

CHINA—COMMUNIST BANKS. Boxai Inxang. 10 Yuan, 1945. P-S3582B. S/M#P21-42. PMG Choice Uncirculated 63. Serial number K B/H 721773. A great note with nice colours. Among the highest grades for this Pick number.

民國三十四年北海銀行拾圓。序列號 K B/H 721773。印色亮麗，此版的最高評之一。

\$300 and up

24942

CHINA—COMMUNIST BANKS. Bank of Bai Hai. 100 Yuan, 1946. P-S3609. S/M#P21-81. PMG Choice Very Fine 35. Serial number J1512512.

民國三十五年北海銀行壹佰圓。編號 J1512512。

\$150 and up

24943

(t) CHINA—COMMUNIST BANKS. Pei Hai Bank of China. 500 Yuan, 1948. P-S3622A. S/M#P21-112. PMG Choice Extremely Fine 45. Shantung, serial number J0676729.

民國三十七年北海銀行伍佰圓。編號 J0676729。

\$300 and up

24944

(t) CHINA—COMMUNIST BANKS. Lot of (3). Mixed Banks. 10, 100 & 500 Yuan, 1947-48. P-S3622A, S3745a & S3427. S/M#P21-112, S/M#T213-30 & S/M#J3-1. PMG Very Fine 25. 1. Bank of Rehher Sheng, 100 Yuan, 1947.

2. Pei Hai Bank of China, 500 Yuan, 1948.

3. Tung Pei Bank of China, 10 Yuan, green underprint, 1947. PMG Comments "Stains".

民國三十六至三十七年不同銀行拾，壹佰 & 伍佰圓。三張。P-S3745a被PMG備注"污漬"。

\$200 and up

24945

(t) CHINA—COMMUNIST BANKS. Lot of (2). Pei Hai Bank of China. 500 & 1000 Yuan, 1948. P-S3622D & S3623A. S/M#P21 & S/M#P21-120. PMG Very Fine 30 & About Uncirculated 55. Serial numbers 225958 (BS) and H6720487 for the 500 and 1000 Yuan respectively. The 1000 Yuan is issued for Shantung. PMG Comments "Minor Paper Pull" for the 500 Yuan and "Stains" for the 1000 Yuan.

民國三十七年北海銀行伍佰 & 壹仟圓。兩張。伍佰圓和壹仟圓的序列號分別為225958 (BS) 和H6720487。壹仟圓為山東發行。PMG標示伍佰圓有"輕微扯紙"，壹仟圓有"污漬"。

\$180 and up

24946

(t) CHINA—COMMUNIST BANKS. Lot of (2). Tung Pei Bank of China. 1 & 50 Yuan, 1946-47. P-S3746a & S3736. SM-T213-31 & SM-T213-18. PCGS GSG Choice Very Fine 35 Details to Choice Extremely Fine 45. Serial numbers <A> <35> and 1E 391037 for the 1 Yuan and 50 Yuan respectively.

民國三十五至三十六年東北銀行壹 & 伍拾圓。兩張。序列號 <A> <35> 1E 391037。壹圓及伍拾圓。

\$300 and up

24947

(t) CHINA—COMMUNIST BANKS. Tung Pei Bank of China. 500 Yuan, 1947. P-S3752. S/M#T213-41. PMG Very Fine 30. Serial number (IL) 119562. A popular design with Mao Zedong at right.

民國三十六年東北銀行伍佰圓。序列號 (IL) 119562。備受歡迎的設計，右側為毛澤東。

\$250 and up

24948

CHINA—COMMUNIST BANKS. Tung Pei Bank of China. 250 Yuan, 1948. P-S3755. S/M#T213-50. PMG Choice Very Fine 35. Serial number 422257.

民國三十七年東北銀行貳佰伍拾圓。編號422257。

\$200 and up

24949

(t) CHINA—COMMUNIST BANKS. Tung Pei Bank of China. 500 Yuan, 1950. P-S3766. S/M#T213-60. PMG Choice About Uncirculated 58. Serial number BX 944007. A fairly nice example.

一九五零年東北銀行伍佰圓。編號BX 944007。賞心悅目。

\$200 and up

24950

(t) CHINA—COMMUNIST BANKS. Lot of (2). Tung Pei Bank of China. 100 & 500 Yuan, 1947-50. P-S3766 & S3747. SM-T213-60 & SM-T213-32. PCGS GSG Extremely Fine 40 to About Uncirculated 53. Serial numbers GD551114 and BJ524526 respectively for the 100 and 500 Yuan. Both nice problem free and popular mid grade Liberated Area notes.

民國三十六至五零年東北銀行壹佰 & 伍佰圓。兩張。序列號 GD551114和BJ524526，壹佰圓和伍佰圓。無瑕中等評分的解放區紙鈔。

\$250 and up

24951

(t) CHINA—COMMUNIST BANKS. Lot of (2). Chinese Soviet Republic National Bank. 8 & 9 Liang Rice Coupons, 1934. P-Unlisted. PCGS Banknote Choice Fine 15 Details and Raw Very Fine. Very scarce Rice Vouchers for the Chinese Soviet Republican National Bank. PCGS Banknote Comments "Edge Damage." on the 8 Taels. The 9 Taels is raw VF with slight border nicks.

一九三四中華蘇維埃共和國重要政府糧食人民委員會八 & 九兩米票。兩張。非常珍罕的中華蘇維埃共和國中央政府米票。PCGS紙幣標示"紙邊損傷"。

\$300 and up

24952

(t) CHINA—COMMUNIST BANKS. Chinese Soviet Republic National Bank. 50 Jin Rice, 1934. P-Unlisted. Rent Rice Voucher. PCGS Banknote Choice Uncirculated 64 Details. PCGS Banknote Comments "Paper Toned, Partially Removed Ink Stamp."

一九三四中華蘇維埃共和國借穀票乾穀伍拾斤。PCGS 鈔票標示"帶氧化，已去除部分墨印。"

\$200 and up

24953

(t) CHINA—COMMUNIST BANKS. Chinese Soviet Republic National Bank. 100 Jin Rice, 1934. P-Unlisted. Rice Voucher. PCGS Banknote About Uncirculated 50. Rui Jing County, Jiangxi Province. PCGS Banknote Comments "Stains."

一九三四中華蘇維埃共和國借穀票乾穀壹佰斤。江西省瑞京縣。PCGS 鈔票標示"污漬"。

\$200 and up

CHINA—MILITARY

24954

CHINA—MILITARY. Chinese Republic Army, Navy and Air Force Sub-Headquarters. 5 Yuan, 1928. P-S3833. S/M#C267-21. PMG Choice Uncirculated 63 EPQ.

民國十七年西北銀行中華民國陸海空軍副司令部伍圓。河南/開封，序列號A0370373。版式稀缺且出色的一張。

\$300 and up

24955

CHINA—MILITARY. Honan Province Treasury. 1 Yuan, 1921. P-S3855. S/M#H60-1. PMG Choice Uncirculated 64. Serial number 1959955. A splendid example of this overprint type.

民國十年河南金庫流通券壹圓。編號1959955。深受歡迎的版別，加蓋。

\$300 and up

24956

CHINA—MILITARY. Bank of the Northwest. 20 Coppers, 1925. P-S3865c. S/M#H77-11c. PMG Choice Uncirculated 63. Fengchen/Kalgan, serial number 1333876.

民國十四年西北銀行貳拾枚。張家口。豐鎮。編號為"1333876"。

\$200 and up

24957

CHINA—MILITARY. Bank of the Northwest. 5 Yuan, 1925. P-S3874b. S/M#H77-33b. PMG Extremely Fine 40. Kalgan, serial number 0310208.

民國十四年西北銀行伍圓。張家口。編號為"0310208"。

\$200 and up

24958

CHINA—MILITARY. National Army. 5 Chiao = 50 Cents, 1927. P-S3909. PMG Very Fine 20. Previously Mounted. Scarce.

民國十六年陝西富泰錢局伍角。稀見。

\$300 and up

24959

(t) CHINA—MILITARY. Fu Ching Bank of Shensi. 1 Yuan, 1922. P-S3918. S/M#K103-1. PMG Very Fine 20. Serial number 1319259. A scarce military note.

民國十一年陝西富秦銀行壹圓。編號1319259。罕見的軍票。

\$180 and up

24960

(t) CHINA—MILITARY. National Revolutionary Army. 1 Yuan, 1926. P-S3925. S/M#K104-10. PMG Very Fine 30. Serial number A325992. A nicely designed military note that has a couple of hard folds but no negative comments.

民國十五年國民革命軍總司令部軍需券壹圓。編號 A325992。軍票設計精美，幾處摺痕，不見備註。

\$250 and up

24961

(t) CHINA—MILITARY. Provincial Army of Shantung. 1 Yuan, 1926. P-S3939. S/M#S44-20. PMG Gem Uncirculated 65 EPQ. Serial number C2830811. A handsome gem unc note.

民國十五年山東省軍用票壹圓。編號 C2830811。俊美的一枚。

\$300 and up

24962

CHINA—MILITARY. Provincial Army of Shantung. 1 Yuan, 1926. P-S3939. S/M#S44-20. PMG Choice Uncirculated 64. Serial number C3852148.

民國十五年山東省軍用票壹圓。編號 C3852148。

\$80 and up

24963

(t) CHINA—MILITARY. Ta Han Szechuan Military Government. 1 Yuan, ND (1912). P-S3948x. S/M#T14-1. Contemporary Counterfeit. PMG Uncirculated 62. Serial number 6031. PMG Comments "Toning."

1912年大漢四川軍政府軍用銀票四川銀行發行壹圓。當代贗品。PMG標明"氧化"。

\$80 and up

24964

CHINA—MILITARY. Lot of (7). Japanese Imperial Government. 1, 5, 10, 50 Sen & 100 Yen, ND (1938-45). P-M7a, M9a, M11a, M14, M28, M29 & M30. PMG About Uncirculated 55 EPQ to Gem Uncirculated 66 EPQ. A septet of JIM for China in mostly PMG-UNC grades. Only one note is graded AUNC.

1940年日本銀行兌換券軍用票不同面值紙幣一組。七枚。七張，大部分為PMG-UNC品相。只有一張紙幣被評為AUNC。

\$180 and up

24965

CHINA—MILITARY. Lot of (295). Japanese Imperial Government. Mixed Denominations, ND (1938-45). P-M7a-M29.

1938-45年日本銀行兌換券軍用票不同面值紙幣一組。295枚。一組數量龐大的日本銀行發行軍用票，流通狀態，品相不一。現況出售，概不退換。建議藏家仔細檢視。

\$450 and up

24966

CHINA—MILITARY. Lot of (2). Japanese Imperial Government. 5 Sen & 5 Yen, ND (1938-40). P-M9a & M24a. PMG Choice Uncirculated 63 to Gem Uncirculated 65 EPQ.

1938-40年大日本帝國政府不同面值紙幣一組。兩張。

\$50 and up

24967

CHINA—MILITARY. Lot of (4). Japanese Imperial Government. 1, 5, 10 & 100 Yen, ND (1938-45). P-M21a, M23a, M25a & M27a. PMG Choice About Uncirculated 58 EPQ to Gem Uncirculated 66 EPQ.

1938-45年日本帝國政府軍用票壹，伍，拾 & 壹佰圓。四張。

\$100 and up

24968

CHINA—MILITARY. Lot of (2). Japanese Imperial Government. 5 Yen, ND (1938). P-M24a. S/M#J11-2. PMG Gem Uncirculated 65 EPQ.

1938年日本帝國政府軍用票伍圓。兩張高分軍用票。

\$60 and up

From the Prosperity Collection.

24969

CHINA—MILITARY. Japanese Imperial Government. 100 Yen, ND (1945). P-M29. PMG Choice Uncirculated 64 EPQ.

1945年日本帝國政府軍用票壹佰圓。

\$75 and up

24970

(t) CHINA—MILITARY. Soviet Red Army. 10 Yuan, 1945. P-M33. S/M#S82-3a. Russian Military WWII. PMG Choice Uncirculated 64. Serial number VK 429415. Original colours noted. A single blemish on the obverse prevents this from a gem status.

1945年蘇聯紅軍司令部拾圓。俄羅斯軍事二戰。序列號 VK 429415。原色。正面一小瑕疵致未獲GEM評分。

\$100 and up

24971

CHINA—MILITARY. Soviet Red Army. 10 & 100 Yuan, 1945 (ND 1946). P-M33 & M36. PMG About Uncirculated 55 to Gem Uncirculated 65 EPQ. A great duo of notes, especially the 100 Yuan in 65-EPQ which is in SECOND FINEST grade in the PMG population report with only eight notes higher in 66-EPQ. Choice and desirable.

1945年蘇聯紅軍司令部拾 & 壹佰圓。兩張品相上佳的紙幣，尤其是壹佰圓獲評65-EPQ，在PMG評鑑中排名第二。只有8張獲評更高的66-EPQ。精選品相，極具魅力。

\$400 and up

24972

(t) CHINA—MILITARY. Logistics 3rd Division. 10 Liters of Petrol, 1955. P-Unlisted. PMG About Uncirculated 50.

1955中國人民志願軍汽油票 拾公升。

\$100 and up

24973

(t) CHINA—MILITARY. Liaoning Peoples Patriotic Association. 5 Yuan, 1932. P-Unlisted. Military Currency Bond. PMG Very Fine 30. Serial number 166045. PMG Comments "Small Tears."

民國二十一年遼寧民衆救國會軍用流通券伍圓。PMG標明"小撕裂"。

\$300 and up

24974

CHINA—MILITARY. Lot of (332). Japanese Invasion Money. 5 Sen to 100 Yen, 1940's. P-Variou. Very Good to Very Fine. A large group with each denomination separated into different envelopes. A wartime propaganda leaflet is also included.

Mixed condition, sold as seen, no returns, viewing highly recommended.

1940年代日本侵華時期紙幣一組。332枚。多元的一組，不同的面值放於不同的信封內。還包括一張戰時宣傳單張。品相參差不齊，現況出售，概不退換，建議仔細檢閱。

\$200 and up

CHINA—MISCELLANEOUS

24975

(t) CHINA—MISCELLANEOUS. Lot of (11). ND. P-Unlisted. Vignettes. PMG Encapsulated. A group of 11 vignettes with Chinese landmarks, people and buildings. All PMG slabbed without a numerical grade.

圖景卡一組。11張。一組 11張帶有中國地標、人物和建築物的插圖。獲PMG評分但無數字分數。

\$300 and up

24976

(t) CHINA—MISCELLANEOUS. Lot of (2). 1860s-1900s. P-Unlisted. Tax Receipts. Very Fine. Lot of 2 Farm Tax Payment receipts from the Tongzhi (1861-1874) and Guangxu (1874-1908) eras issued in Huizhou, Anhui Province. About very fine. SOLD AS IS/NO RETURNS.

安徽省徽州發行的同治（1861-1874年）和光緒（1874-1908年）時代的上忙執照。兩枚。近 VF 狀態。建議預覽，售後不切退換。

\$100 and up

24977

(t) CHINA—MISCELLANEOUS. Lot of (8). ND. P-Unlisted. Vignette. PMG Encapsulated. A group of 8 vignettes depicting various Chinese elements. All PMG encapsulated but without a numerical grade.

圖景卡一組。八張。蘊含不同的中國元素，獲PMG評分但無數字分數。

\$200 and up

24978

(t) CHINA—MISCELLANEOUS. Rationing Coupon. Mixed Denominations, Mixed Dates. Very Fine to Uncirculated. A large group of coupons from Beijing, Shanghai and Tianjin, including shopping coupon, entrance certificate, as well as rationing coupon for purchasing foods, daily necessities, watches, bicycles and sewing machines. This lot interestingly contains an ID certificate of the R.O.C. of a Shanghai resident. A majority in uncut sheet. **SOLD AS IS/NO RETURNS.**

不同面值、年份糧食及日用品配給券一組。

北京、上海及天津發行的一組兌換券，當中包括購物券、入場券及購買食物、日用品、手錶、單車及縫紉機配給兌換券。其中亦包含一張民國時期上海市民身份証。多數均為未經裁剪的連體券。現況出售，概不退換。”

不同面值、年份、省份，糧食及日用品配給券一組。北京、上海及天津發行的一組兌換券，當中包括購物券、入場券及用以兌換食物、日用品、手錶、單車及縫紉機的配給券。其中亦包含一枚民國時期上海市民身份証。多數均為未經裁剪的連體券。建議預覽，售後不切退換。

\$200 and up

24979

CHINA—MISCELLANEOUS. Lot of (11). Mixed Denominations. P-Variou. Mixed Grades. A mixed group of notes as seen in the images. The Kwangsi Bank 5 Chiao a slightly better type note.

Mixed condition, sold as seen, no returns. Viewing highly recommended.

不同面值紙幣一組。11張。如圖所示，是多元的一組。廣西銀行伍角的一張版式較罕。品相不一，現況出售，概不退換。建議藏家仔細檢視。

\$40 and up

24980

CHINA—MISCELLANEOUS. People's Bank of China Booklet. 1953-65. A booklet that used to house a full set of third series renminbi specimens that are now being offered as single lots in this auction.

1953-65年第二，三版人民幣小冊子。一本包含全套第三版人民幣樣鈔的小冊子，以單一拍品於本次拍賣中呈獻。

\$100 and up

24981

(t) CHINA—MISCELLANEOUS. Lot of (3). Agricultural Bank of China & Infrastructure Bonds. 100, 500 & 1000 Yuan, 1988-89. P-Unlisted. PMG Gem Uncirculated 66 EPQ & Superb Gem Uncirculated 67 EPQ. Trio of three bonds all with high PMG grades.

1988-89年中國農業銀行基本建設債券壹佰，伍佰 & 壹仟圓。三張。三款債券，PMG高評。

\$100 and up

24982

(t) CHINA—MISCELLANEOUS. Lot of (3). Mixed Banks. 10, 20 Cents & 1 Chiao, 1925. P-64a, 461 & S2380. PMG Very Fine 20 & 25. PMG comments "Stained" on P-461. PMG comments "Ink" on P-S2380.

民國十四年不同銀行壹角，貳角，壹角。三枚。P-461 被 PMG 標示為"污漬"。P-S2380 被 PMG 標示為"油墨"。

\$200 and up

24983

CHINA—MISCELLANEOUS. Lot of (2). Bank of China & Kwangtung Provincial Bank. Mixed Denomination, 1931-37. P-80 & S2422d. S/M#C294-221 & S/M#K56-10d. PMG Gem Uncirculated 65 EPQ to Gem Uncirculated 66 EPQ. PMG Comment "As Made Wrinkle" on P-80.

民國二十至二十六年中國銀行 & 廣東省銀行不同面值紙幣一組。兩枚。P-80被PMG標示"出廠皺紙"。

\$100 and up

24984

CHINA—MISCELLANEOUS. Lot of (14). Bank of Kwangtung Bonds and Hell Money. Mixed Denomination, 1935 and later. P-NL. The bonds 10 (1), 50 (1) and 100 Yuan (3), 1935 and also Hell Money from various periods.

Mixed condition, sold as seen, no returns, viewing highly recommended.

民國二十四年及後期不同面值廣東銀行債券一組。十四枚。拾圓(1)、伍拾圓(1)和壹佰圓的(3)債券，1935年以及各個時期的冥錢。品相不一，現況出售，概不退換，建議仔細檢閱。

\$50 and up

24985

CHINA—MISCELLANEOUS. Lot of (44). Canton Municipal Bank & Kwangtung Provincial Bank. Mixed Denominations, Mixed Dates. P-Variou.

廣州市立銀行 & 廣東省銀行不同面值。年份紙幣一組。44張。包含1933年廣州市立銀行伍圓及廣東省銀行發行鈔票。狀態不一，現況出售，概不退換。建議藏家仔細檢視。

\$200 and up

24986

(t) CHINA—MISCELLANEOUS. Lot of (5). Central Bank of China & Central Reserve Bank of China. Mixed Denominations, ND (1930-41). P-202, 239b, 328, 332 & J10. PMG Choice Uncirculated 64 to Gem Uncirculated 65 EPQ. A quintet of notes consisting of 4 from Central Bank of China and 1 from Central Reserve Bank of China. All UNC notes graded by PMG. PMG Comments "Erasure" on P-J10e.

民國十九至三十年中央銀行 & 中央儲備銀行不同面值紙幣一組。五張。P-J10ePMG備注"擦拭"。

\$150 and up

24987

CHINA—MISCELLANEOUS. Lot of (7). Central Bank of China & Central Reserve Bank of China. Mixed Denominations, ND (1931) & 1936-47. P-Variou. PMG About Uncirculated 55 EPQ to Gem Uncirculated 65 EPQ.

民國二十至三十六年中央銀行 & 中央儲備銀行不同面值紙幣一組。七張。

\$200 and up

24988

CHINA—MISCELLANEOUS. Lot of (41). Central Reserve Bank of China & Bank of Manchukuo. Mixed Denominations, 1938-45. P-Variou.

民國二十七至三十四年中央儲備銀行 & 滿洲銀行不同面值紙幣一組。41張。包含1932年滿洲中央銀行壹圓及中央儲備銀行伍佰至壹仟圓。狀態不一，現況出售，概不退換。建議藏家仔細檢視。

\$200 and up

24989

CHINA—MISCELLANEOUS. Lot of (4). Central Reserve Bank of China & Japanese Imperial Government. Mixed Denomination, ND (1938-44). P-J32b, M25a, J12h & J20a. JNDA 13-29. PCGS Banknote About Uncirculated 53 to Choice Uncirculated 63 PPQ. Group of 4 notes consisting of three from the Central Reserve Bank of China and one Japanese Invasion Money 5 Yen. All graded by PCGS Banknote and three out of four notes in high grade.

民國二十七至三十三年中央儲備銀行 & 日本帝國軍用手票不同面值紙幣一組。四張。四張紙幣包括三張中央儲備銀行和一張日佔時期的伍圓。所有紙幣均經過 PCGS 評級，四分之三的紙幣位列高評。

\$250 and up

24990

CHINA—MISCELLANEOUS. Chip Yah Private Bank. 5 Dollars, 1914. P-Unlisted. S/M C66-1. PCGS Banknote Uncirculated 62 Details. PCGS Banknote Comments "Edge Repairs."

民國三年汕頭集益銀莊伍圓。PCGS紙幣標示"紙邊修補"。

\$100 and up

24991

(t) CHINA—MISCELLANEOUS. Chiu I Currency Bureau. 100 Cents, 1925. P-Unlisted. Private Issue. PMG Choice Uncirculated 63. Ningyuan County, Hunan Province. PMG Comments "Toning"

民國十四年遼寧九疑錢局小洋拾毫整。湖南省寧遠縣。PMG 標示"氧化"。

\$100 and up

24992

CHINA—MISCELLANEOUS. Chung Fu Tai. 500 Cash, Yiyang, 1928. P-Unlisted. PMG About Uncirculated 55 EPQ to Gem Uncirculated 65 EPQ. A fresh and original group.

民國十七年鍾福泰伍佰文。一組鮮亮原紙。

\$180 and up

24993

CHINA—MISCELLANEOUS. Lot of (7). Chung Fu Tai. 500 Cash, Yiyang, 1928. P-Unlisted. PMG About Uncirculated 55 EPQ to Gem Uncirculated 65 EPQ. A fresh and original group.

民國十七年鍾福泰伍佰文。七枚。一組鮮亮原紙。

\$150 and up

24994

CHINA—MISCELLANEOUS. Chung Tai Kong Exchange. 20 Coppers, 1921. P-Unlisted. PCGS Banknote Very Fine 20 Details. Shanghai, serial number 12429. Fu, Lu and Shou on obverse. A beautifully designed note with heavy Chinese elements which should attract strong interest from regional collectors. PMG Comments "Edge Splits."

民國十年上海增泰康莊貳拾枚。上海，編號12429。正面福、祿、壽。設計精美、中國元素濃郁的紙幣，應該會引起省發行收藏家的濃厚興趣。PMG 標示"紙緣有裂"。

\$350 and up

24995

CHINA—MISCELLANEOUS. Clube Lusitano. Ten Cents overprinted Central Bank of China 1 Cent, ND (1940's). P-NL. Good Very Fine. Overprinted 'CLUBE LUSITANO TEN CENTS C.R.B. (for the use of members only). The club was open in Shanghai from c.1910 to 1950 when western dancing was banned.

盧西塔諾俱樂部。1940年代中央銀行壹分加蓋於壹角。加蓋"CLUBE LUSITANO 10 CENTS C.R.B." (僅供會員使用)。該俱樂部於1910年至1950年在上海開業，當時正值西方舞蹈被禁的時期。

\$50 and up

24996

(t) CHINA—MISCELLANEOUS. Lot of (2). Dong Chang Yin Hao. 20 and 30 Cents, 1924. P-Unlisted. Very Fine. A pair of remainders for 20 and 30 Cents.

民國十三年東昌銀號壹角 & 叁角。兩枚。一組貳角及叁角。

\$100 and up

24997

(t) CHINA—MISCELLANEOUS. Lot of (2). Farmers & Industrialists Bank of Honan. 10 Cents & 1 Yuan, 1937-40. P-Unlisted. S/M#H57-21 & H57-30. PMG Very Fine 20 to 30. PMG comments "Annotation" on Grade 20 note.

民國二十六至二十九年河南農工銀行壹角 & 壹圓。兩張。獲評20被PMG標示"筆註"。

\$200 and up

24998

(t) CHINA—MISCELLANEOUS. Farmers and Industrialists Bank of Honan. 50 Cents, 1937. P-Unlisted. S/M#H57-22. PMG Choice Uncirculated 64. Serial number 1816155.

民國二十六年河南農工銀行伍角。編號1816155。

\$200 and up

24999

(t) CHINA—MISCELLANEOUS. Lot of (3). Farmers Bank of China & Central Reserve Bank of China. 10 & 50 Cents, 1937-43. P-461, J3a & J18a. PMG Choice Uncirculated 64 & Gem Uncirculated 66 EPQ. Farmers Bank of China: 10 Cents, 1937.

Central Reserve Bank of China, 10 and 50 Cents, 1943.

All in various PMG UNC grades.

民國二十六年中國農民銀行壹角 & 民國二十九至三十二年中央儲備銀行壹角，伍角。三張。中國農民銀行：拾分，1937年。中央儲備銀行，拾分和伍拾分，1943年。PMG UNC 品相。

\$80 and up

25000

CHINA—MISCELLANEOUS. Lot of (2). Farmers Cooperative. 10 & 20 Cents, Fenyang, 1937. P-Unlisted. PMG Uncirculated 62 to Choice Uncirculated 64 EPQ. Serial numbers 000918 and 000518 respectively.

民國二十六年汾陽縣農民合作社壹角 & 貳角。兩枚。序號 000918和000518。

\$80 and up

25001

(t) CHINA—MISCELLANEOUS. Lot of (3). Fu Lung Hao. 10, 20 & 30 Cents, 1939. P-Unlisted. Remainder. PMG About Uncirculated 53 to Choice Uncirculated 63 Net. Shou Kuang County, Shandong Province. PMG Comments "Minor Rust" on 10 Cents and "Minor Paper Pulls" on 30 Cents.

民國二十八年壽光福隆號壹角，貳角，叁角。三張庫存票。證書#2035316021被PMG備注"輕微鏽跡"；證書 #2035316023備注"輕微掀紙"。

\$80 and up

25002

(t) CHINA—MISCELLANEOUS. Fu Shun De Bank. 2000 Cash, Guangxu Era. P-Unlisted. Private Issue. Water stains, about very fine.

民國福順德貳仟文。水漬，VF品相。

\$50 and up

25003

CHINA—MISCELLANEOUS. Lot of (3). Gwa Swarmwun Yiack Bank & Ta-Tou Wu Chi Cheng Bank. 1 Dollar, 1913-14. P-Unlisted. Remainders. PMG Choice Uncirculated 63 EPQ to 64 EPQ. A trio of remainders from the Swatow private banks. Fresh and original.

民國三年外砂萬益銀莊 & 塔頭吳集成莊銀票壹圓。庫存票。三枚。三張汕頭私人錢莊庫存票。原始而鮮亮。

\$150 and up

25004

CHINA—MISCELLANEOUS. Lot of (2). Harbin General Chamber of Commerce. 1 to 3 Yuan, 1919. P-NL. Fine to Very Fine. Second issue, serial numbers 198625 and 119020 respectively.

民國八年哈爾濱總商會臨時存票壹至叁圓。兩枚。第二發行，編號分別為198625及119020。

\$150 and up

25005

(t) CHINA—MISCELLANEOUS. Lot of (2). Heng Sheng Gong and Fu Shun De. 800 to 2000 Cash, 1855 and 1900's. P-Unlisted. Fine to Very Fine. Two private issues from the Qing era:

1. Heng Sheng Gong, 2000 Cash, 5th Year of Xianfeng (1855). Fine.
2. Fu Shun De, Promissory Note for 2000 Cash, 190x. Very Fine with slight water staining on the left border.

A nice pair of Qing notes.

咸豐五年恆生公 & 福順德 捌佰 & 貳仟文。兩枚。清代的兩張私人發行：1。恆生公，咸豐五年（1855年）貳仟文。F品相。2.福順德，貳仟文，190x。VF品相，左邊框有輕微水漬。兩張出眾的清鈔。

\$200 and up

25006

(t) CHINA—MISCELLANEOUS. Hou Kuang Bank. 5 Yuan, 1929. P-Unlisted. Private Issue. PMG About Uncirculated 55. Foochow, serial number K10553. An aesthetically pleasing design with a paifang at centre. PMG Comments "Counterfoil Included."

民國十八年厚光錢莊伍圓。福州。福州，序列號K10553。牌坊居中的美觀設計。PMG評論"帶存根"。

\$200 and up

25007

(t) CHINA—MISCELLANEOUS. Hsiang Yin Rice Business Currency Bureau. 100 Coppers, ND. P-Unlisted. Remainder. PMG Choice About Uncirculated 58. Xiang Yin County, Hunan Province. A nice design similar to the Hunan Government Bank One Tael of 1906.

民國湘陰米商錢局壹佰枚。庫存票。湖南省湘陰縣。設計精美，與1906年湖南政府銀行壹兩相似。

\$100 and up

25008

(t) CHINA—MISCELLANEOUS. Hui Yuan Hao. 25 Cents, 1937. P-Unlisted. Private Issue. PMG Gem Uncirculated 66 EPQ. Lai Wu, serial number 004856. A fresh and high grade note.

民國二十六年匯源號貳角伍。桑園莊。編號004856。高分原紙。

\$100 and up

25009

CHINA—MISCELLANEOUS. Lot of (2). Hui Yuan Hao & 4th District of Ping Tu. 25 Cents to 1 Yuan, 1937-43. P-Unlisted. PMG About Uncirculated 55 to Gem Uncirculated 65 EPQ. Duo of private bank banknotes in the higher grades.

民國二十六至三十二年會源號貳角伍分 & 民國三十二年平度四區臨時流通券壹圓。兩枚。兩張較高分的私人錢莊票。

\$150 and up

25010

CHINA—MISCELLANEOUS. Lot of (3). Hung Chang - Commercial Private Issue. 2, 3 & 10 Chiao, Jimo, Shandong Province, 1931. P-Unlisted. PCGS Banknote Choice Uncirculated 63. 2, 3 and 10 Cents respectively. PCGS Banknote Comments "Minor Paper Toned" on Certification # 45814856 & 45814859.

民國二十年鴻觴私人錢莊貳，叁 & 拾吊。三張。分別為貳、叁及拾分。PCGS 紙幣標示為"紙張輕微氧化"，證書號為45814856 和 45814859。

\$100 and up

25011

(t) CHINA—MISCELLANEOUS. Hung Ching Heng Private Issue. 1 Dollar, ND. P-Unlisted. PCGS Banknote About Uncirculated 53. Qingdao, Shandong Province. Purple and green, traditional Chinese design of mountains, river and bridges. Quite an attractive design and scarce, PCGS Banknote Comments "Stains."

民國青島洪成恆私人錢莊壹圓。PCGS紙幣標示有"污漬"。

\$300 and up

25012

(t) CHINA—MISCELLANEOUS. I Chu Kung Hui. 600 Cash, 1920. P-Unlisted. Private Issue. PMG Choice About Uncirculated 58. Serial number 246. An unusual denomination!

民國九年義聚公會陸佰文。序列號 246。不尋常的面額！

\$30 and up

25013

CHINA—MISCELLANEOUS. IMNT Paper Furniture Co.. 5 Dollars, 1920's. P-Unlisted. Fine. Damage/issues are found. SOLD AS IS/NO RETURNS.

民國時期冥通銀行伍圓。可見損傷/瑕疵。現況出售，概不退換。

\$20 and up

25014

(t) CHINA—MISCELLANEOUS. Jen Ho Cheng. 2000 Cash, ND. P-Unlisted. Private Issue. Remainder. PMG Gem Uncirculated 66 EPQ. Peng Lai, Shandong Province.

民國私人錢莊人和成貳仟文。庫存票。山東省蓬萊。

\$100 and up

25015

(t) CHINA—MISCELLANEOUS. Lot of (4). Jiangxi Provincial Peoples Government-Voucher. 4, 10, 12 & 30 Liang Rice Coupons, 1950. P-Unlisted. PCGS Banknote Very Fine 30 to Extremely Fine 40. A scarce quartet of Jiangxi rice coupons on offer. Typical designs of Factory Worker, Farmer and Soldier for the time. PCGS Banknote Comments "Ink Stamp, Pinholes" on S/N 1024158, "Ink Stamp" on S/N 0500504, "Splits" on S/N 256976, & Pinholes on S/N 0138322.

1950年江西省人民政府-優惠券，肆市兩、拾市兩、拾貳市兩、叁拾市兩飯票。四張。S/N 1024158被PCGS紙幣備注"墨印、釘控"；S/N 0500504備注"墨印"；S/N 256976備注"磨裂"；S/N 0138322備注"釘孔"。

\$200 and up

25016

CHINA—MISCELLANEOUS. Lot of (2). Jun Yi Automobile Company, Yichang, Hubei Province. 100 and 200 Coppers, 1931. P-NL. Good Fine. Automobile coupons for 100 and 200 Coppers.

Sold as seen, no returns, viewing highly recommended.

民國二十年湖北省宜昌，君逸汽車公司壹佰 & 貳佰枚。兩枚。汽車優惠券壹佰銅元及貳佰銅元。現況出售，概不退換，建議仔細檢閱。

\$100 and up

25017

(t) CHINA—MISCELLANEOUS. Kiangsi Metropolitan Bank. 1 Tael, ND (1875-1908). P-Unlisted. Remainder. PMG Very Fine 25 Net. Beautiful classical Chinese artwork is seen on this One Tael note. PMG Comments "Repaired & Reconstructed."

1875-1908年江西銀錢號壹兩。庫存票。PMG標示"經修補及重新構建"。

\$200 and up

25018

(t) CHINA—MISCELLANEOUS. Kuo Hsien Kung Li Chien Chu. 10 Cents, 1931. P-Unlisted. Remainder. PMG Choice Uncirculated 64 EPQ. A fresh as printed note with a desirable EPQ status.

民國二十年崑崙縣公立錢局壹角。庫存票。獲EPQ評級，宛如新印。

\$50 and up

25019

(t) CHINA—MISCELLANEOUS. Kwangsi Bank. 1 Dollar, 1921. P-Unlisted. PMG Very Fine 20. PMG comments "Edge Damage, Paper Pulls".

民國十年廣西銀行壹圓。南寧地名。PMG標註"紙邊受損、壁裂紋"。

\$75 and up

25020

CHINA—MISCELLANEOUS. Group of (12). Kwangtung Province Bonds and Salvation Army Bond. Mixed Denomination, 1928 to 1940. P-NL. Group of 11 various military and financial bonds and also a 1941 Salvation Army Bond for USD\$5.

Generally high grade except for one bond which has split in half. Sold as seen, no returns, viewing highly recommended.

民國十七至十九年廣東省債券和救世軍債券不同面值債券一組。12枚。一組 11 款不同的軍事和金融債券，以及 1941 年救世軍5美元債券。除了一張債券有裂開一半外，其他均為高品相。現況出售，概不退換，建議仔細檢閱。

\$60 and up

25021

(t) CHINA—MISCELLANEOUS. Lot of (4). Kwangtung Ration Storage Coupon. 2 Litres to 1000 Litres, 1943. P-Unlisted. About Uncirculated to Uncirculated. Group of four coupons from the fourth storage consisting of 10, 20, 100 and 1000 litres of rice, #0151713, 0042773, 0141833 and 0006146 respectively, signed by Kong Changxi. The 1000 litres is missing the upper left corner tip but otherwise almost uncirculated to uncirculated.

民國三十至三十二年廣東糧食庫券領換憑證2至1000升，四枚。四張第四號糧食庫票，含壹市斗、貳市斗、壹市石和拾市石，編號0151713、0042773、0141833和0006146，孔祥熙簽名。拾市石左上缺角，除此以外為近未流通至未流通拼品相。

\$200 and up

25022

(t) CHINA—PRIVATE ISSUE. Lot of (3). Mixed Banks. 10, 500 Yuan & 30 Coppers, 1943-45. P-Unlisted. Private Issues. PMG Very Fine 20 to Choice Uncirculated 63. PMG comments "Stains" on the Shantung 17th, Administrative Area 500 Yuan note.

民國時期：山東/山西省地方私鈔一組3枚。山東省第十七行政區伍佰圓被PMG標示為"污漬"。

\$150 and up

25023

(t) CHINA—PRIVATE ISSUE. Mao Sheng Chang. 30 Coppers, ND. P-Unlisted. PMG Choice Uncirculated 64. PMG comments "Corner Stain".

山西省交城縣：民國十年茂盛長銅元叁拾枚庫存票。PMG標示"邊角污漬"。

\$100 and up

25024

(t) CHINA—MISCELLANEOUS. Lot of (3). Mengchiang Bank & Central Bank of China. 1 Chiao & 5000 Customs Gold Units, ND (1940-48). P-J101a & Unlisted. Printing Remnants. Raw & PMG Encapsulated. 1. Central Bank of China, 5000 and 50,000 CGU Progressive Proof with incomplete printing of the obverse. PMG calls these Printing Remnants.

2. Mengchiang Bank, 1 Chiao.

民國二十九至三十七年蒙疆銀行壹角 & 中央銀行關金伍仟圓。三張。1) 中央銀行關金伍仟和伍萬漸進式試印票。正面印刷不完整。PMG稱其為"印刷殘餘"。2) 蒙疆銀行壹角。

\$120 and up

25025

CHINA—MISCELLANEOUS. Lot of (2). Mengchiang Bank & The Central Bank of China. 10 Yuan, ND (1944) & 1945. P-J108c & 270. PCGS Banknote About Uncirculated 55 & Choice About Uncirculated 58. Serial numbers (63) and AC380912 respectively. The former a highly popular type note at present.

民國三十三至三十四年蒙疆銀行 & 中央銀行拾圓。兩張。編號分別是(63)和AC380912。前者直至現時仍深受歡迎。

\$150 and up

25026

(t) CHINA—MISCELLANEOUS. Ming Hsing. 1 Dollar, 1932. P-Unlisted. PMG Very Fine 25. PMG comments "Ink".

民國二十一年福州明興匯兌局壹圓。PMG 標示"油墨"。

\$100 and up

25027

(t) CHINA—MISCELLANEOUS. Mixed Banks. 5 & 100 Yuan, 1962-93. P-Unlisted. Specimens. PMG Gem Uncirculated 66 EPQ. A trio of specimens of a promissory note, Financial Bond and Diesel Coupon.

1962-1993年不同銀行伍 & 壹佰圓。樣張。三張期票、債券及柴油票樣票。

\$200 and up

25028

(t) CHINA—MISCELLANEOUS. Lot of (8). Mixed Banks. Mixed Denomination, 1937-43. P-Unlisted. PMG Very Fine 30 to Choice About Uncirculated 58 EPQ. A group of 8 private bank banknotes, mostly from Shandong Province. All graded by PMG.

1937-43年不同銀行，面值紙幣一組。八張。一組八張私人錢莊發行，大部分來自山東省。均獲PMG評級。

\$200 and up

25029

(t) CHINA—MISCELLANEOUS. Southern Shaanxi Lung Nan Administration Ration Bureau. 2000 & 3000 Cash, 1921. P-Unlisted. Very Good. Serial numbers 0049 and 0252 respectively. Vertical format. Scarce.

民國十年陝西隴南鎮守使署糧餉局貳仟，叁仟文。兩張。編號分別為0049和0252。垂直設計。稀見。

\$180 and up

25030

(t) CHINA—MISCELLANEOUS. Lot of (2). Mixed Banks. Mixed Denomination, Mixed Dates. P-Variou. A duo of remainders for unknown private banks each showing detailed Chinese artwork design.

不同銀行，面值，年份紙幣一組。兩張。兩張私人錢莊庫存票。中式圖畫設計精美。

\$100 and up

25031

(t) CHINA—MISCELLANEOUS. Lot of (3). Mixed Banks. 1 & 3 Tiao, ND. P-Unlisted. Private Issue. Remainder. PMG About Uncirculated 55 to Choice Uncirculated 63.

民國時期不同銀行壹 & 叁吊。私人錢莊。庫存票。三張。

\$100 and up

25032

(t) CHINA—MISCELLANEOUS. Lot of (3). Mixed Banks. 1, 2, & 3 Tiao, ND. P-Unlisted. Private Issue. PMG Choice Uncirculated 63. PMG comments "Minor Stains" on 3 Tiao and "Stain" on 1 Tiao.

民國時期不同銀行壹，貳 & 叁吊。私人錢莊。三張。叁吊被PMG標明"輕微污漬，壹吊有"污漬"。

\$100 and up

25033

(t) CHINA—MISCELLANEOUS. Lot of (3). Mixed Banks. 1000, 2000 & 5000 Cash, ND. P-Unlisted. S/M#115. Private Issue. Remainder. PMG Choice Uncirculated 63. PMG comments "Minor Thinning" on 2000 Cash note & "Stains" on 5000 Cash note.

民國時期不同銀行壹仟，貳仟 & 伍仟文。私人錢莊。庫存票。三張。貳仟文被PMG標明"輕微變薄"，伍仟文有"污漬"。

\$100 and up

25034

(t) CHINA—MISCELLANEOUS. Lot of (3). Mixed Banks. Mixed Denomination, 1922-72. P-612a, 880a, & S2408a. S/M#T183-50a & S/M#K55-31. PMG Choice Uncirculated 64 & Gem Uncirculated 65 EPQ. Trio of notes consisting of:

1. Market Stabilisation Bureaus, 10 Coppers, Ching Chao, 1923, #1827362.

2. Provincial Bank of Kwangtung Province, 50 Cents, Canton, 1922 #J447289

3. People's Bank of China, 5 Jiao, 1972, engraved printing, star watermark #II IV I 1230177.

A decent high grade group.

民國十一至72年不同銀行，面值紙幣一組。三張。一組三張：1) 1923年財政部平市官錢局銅元拾枚。京兆地名。編號1827362。2) 1922年廣東省銀行紙幣伍角。編號#J447289。3) 1972年中國人民銀行伍角。雕刻印刷，星水印，編號 #II IV I 1230177。高分的一組。

\$200 and up

25035

(t) CHINA—MISCELLANEOUS. Lot of (3). Mixed Banks. Mixed Denominations, 1926-44. P-Unlisted. PMG About Uncirculated 53 to Choice Uncirculated 64. 1. Mao Chang Sheng, 30 Coppers.

2. Ta Chuan Yu, 20 Coppers, 1926. PMG Comments "Stains".

3. 6th District of Chang I Exchange Certificate, 500 Yuan, 1944.

民國十一至三十三年不同銀行，面值紙幣一組。三張。證書#2117488047被PMG備注"污漬"。

\$120 and up

25036

(t) CHINA—MISCELLANEOUS. Lot of (3). Mixed Banks. Mixed Denominations, 1927-49. P-S2456, S2624 & S3911. S/M#K57-10, S/M#S22 & S/M#K102-3. PMG Very Fine 25 to Gem Uncirculated 66 EPQ. PMG Comments "Ink" on P-S2624.

民國十六至三十八年不同銀行，面值紙幣一組。三張。P-S2624被PMG標明"油墨"。

\$150 and up

25037

(t) CHINA—MISCELLANEOUS. Lot of (3). Mixed Banks. Mixed Denominations, 1938-39. P-Unlisted. PMG Choice Very Fine 35 to About Uncirculated 55. 1. Chefoo City Currency Bureau, 400 Cash, 1938 #D61610.

2. Weihaiwei Administrative Region, 50 Cents, 1938 #044131 and 1 Yuan, 1939 #061500.

民國二十七至二十八年不同銀行，面值紙幣一組。三張。1) 1938年烟台市銀錢局肆佰文。編號#D61610。2) 威海衛行政區流通券。1938年伍角。編號#044131和1939年壹圓。編號#061500。

\$300 and up

25038

(t) CHINA—MISCELLANEOUS. Lot of (4). Mixed Banks. 1 & 5 Yuan, 1923-33. P-Unlisted. PMG Choice Uncirculated 63 to Choice Uncirculated 64 EPQ. A group of 4 private banknotes from merchants:

1. I Ho Hsiang Tea House, 1 and 5 Yuan, 1932.

2. Che Foong Flour Mill Co. Ltd, 5 Yuan, Chining (Jining, Shandong Province), 1923-26.

3. Canton Honan Luo Qi Sheng Cigarette Coupon.

民國十二至二十二年不同銀行壹 & 伍圓紙幣一組。四張。一組四張私人錢莊發行：1) 怡和祥茶號。1932年壹圓與伍圓。2) 1923-26年山東省濟寧濟豐麵粉公司伍圓。3) 廣州市河南羅奇生煙莊獎券。

\$250 and up

25039

(t) CHINA—MISCELLANEOUS. Lot of (4). Mixed Banks. 1 Dollar & 600 Cash, ND (1914-20). P-Unlisted. S/M#L4-1r & S/M#W1-1r. PMG Choice Uncirculated 64. A quartet of private issues in which three were issued in Swatow.

民國三至十九年不同銀行壹圓 & 陸佰文紙幣一組。四張。四張私人發行，其中三張出自汕頭。

\$200 and up

25040

(t) CHINA—MISCELLANEOUS. Lot of (4). Mixed Banks. 1 Dollar, 1914. P-Unlisted. A group of 4 private bank banknotes from Swatow with intricate horizontal designs in aunc to unc condition. Sold as seen, no returns, viewing highly recommended.

民國三年不同銀行壹圓紙幣一組。四張。一組四張汕頭私人錢莊票，橫向設計精美，AUNC至UNC狀態。現況出售，概不退換。

\$200 and up

25041

(t) CHINA—MISCELLANEOUS. Lot of (4). Mixed Banks. Mixed Denomination, 1933-49. P-S2680, S1192b, S1452 & 463. S/M#S23-111, S/M#C115-2, S/M#H3-2 & S/M#C290-60. PMG Fine 12 NET to Choice Uncirculated 63. PMG comments "Splits" on P-S2680.

PMG Comments "Rust" on P-S1192b.

民國二十六年山西省銀行拾圓。P-S2680被PMG標示有"磨裂"；P-S1192b被PMG標示有"鏽跡"。

\$120 and up

25042

(t) CHINA—MISCELLANEOUS. Lot of (4). Mixed Banks. Mixed Denomination, ND (1938-45). P-J134, J139, J81a & M22a. PMG About Uncirculated 50 to Choice About Uncirculated 58 EPQ. A quartet of medium-high grade notes from WWII. the 5 Fen and 5 Chiao are better type notes. PMG Comments "Previously Mounted" on P-J134 and "Stains" on P-J139.

民國二十七至三十四年不同銀行，面值紙幣一組。四張。P-J134被PMG標明"曾經黏貼"，P-J139有"污漬"。

\$250 and up

25043

(t) CHINA—MISCELLANEOUS. Lot of (4). Mixed Banks. Mixed Denominations, 1918-49. P-S1008, S1377, S3489 & S3871c. S/M#C76-64, F12-31, H77-30c & N5-3. PMG Very Fine 20 to Choice About Uncirculated 58. PMG comments "Previously Mounted" on P-S1008.

民國七至三十八年不同銀行，面值紙幣一組。四張。民國七年吉林永衡官銀錢號伍角。民國十三年奉天公濟平市錢號銅元拾枚。民國三十八年南方人民銀行拾圓。民國十四年西北銀行壹圓。PMG標註"曾經黏貼"。

\$250 and up

25044

(t) CHINA—MISCELLANEOUS. Lot of (4). Mixed Banks. Mixed Denominations, ND (1908-15). P-Unlisted. A group of 4 private bank banknotes with intricate vertical designs in aunc to unc condition. Minor to mild toning observed on at least two notes. Sold as seen, no returns, viewing highly recommended.

1908-15年不同銀行，面值紙幣一組。四張。一組四張私人錢莊票，垂直設計精美，AUNC至UNC狀態。最少兩張可見極輕微至輕微氧化。現況出售，概不退換。

\$200 and up

25045

(t) CHINA—MISCELLANEOUS. Lot of (4). Mixed Banks. Mixed Denominations, ND (1922-48). P-VariouS. S/M#C125-1a, S/M#C125-2a & S/M#K100-10. PMG Extremely Fine 40 to Choice Uncirculated 63. A quartet from the Ministry of Communications, National Finance Ministry Treasury Note and Central Trust of China.

PMG Comments "Ink Stamp" on Certification #2117939051.

證書#2117939051被PMG評價"墨印"。

\$80 and up

25046

(t) CHINA—MISCELLANEOUS. Lot of (5). Mixed Banks. 10 & 20 Cents, 1932-39. P-Unlisted. Private Issue. PMG About Uncirculated 55 to Choice Uncirculated 64. PMG comments "Stained" on Grade 55 note.

民國二十一至三十八年不同銀行壹角 & 貳角私人錢莊紙幣一組。五張。獲評55被PMG標示"被玷污"。

\$120 and up

25047

(t) CHINA—MISCELLANEOUS. Lot of (5). Mixed Banks. Mixed Denominations, ND (1913-28). P-Unlisted. Private Issues. A group of 5 private bank banknotes with vertical designs in aunc to unc condition. Toning is observed on at least two notes. Sold as is, no returns, viewing highly recommended.

民國二至十七不同銀行，面值紙幣一組。五張。一組五張私人發行，垂直設計，AUNC至UNC狀態。至少兩張可見氧化。現況出售，概不退換。

\$250 and up

25048

(t) CHINA—MISCELLANEOUS. Lot of (5). Mixed Banks. Mixed Denominations, ND (1924-27). P-Unlisted. Private Issues. A group of 5 private bank banknotes with intricate vertical designs in aunc to unc condition. Sold as seen, no returns, viewing highly recommended.

民國十三至十六不同銀行，面值紙幣一組。五張。一組五張私人發行，垂直設計精美，AUNC至UNC狀態。現況出售，概不退換。

\$200 and up

25049

(t) CHINA—MISCELLANEOUS. Lot of (5). Mixed Banks. Mixed Denominations, ND (1930-31). P-Unlisted. Private Issues. A group of 5 private bank banknotes from Muping County in Shandong Province with intricate designs in aunc to unc condition. Sold as seen, no returns, viewing highly recommended.

民國十九至二十不同銀行，面值紙幣一組。五張。一組五張山東省牟平縣私人發行，設計精美，AUNC至UNC狀態。現況出售，概不退換。

\$200 and up

25050

(t) CHINA—MISCELLANEOUS. Lot of (6). Mixed Banks. Mixed Denominations, ca. (1921-28). P-Unlisted. A group of 6 private bank banknotes with horizontal designs in aunc to unc condition. Minor to mild toning observed on at least two notes. Sold as seen, no returns, viewing highly recommended.

民國十至十七不同銀行，面值紙幣一組。六張。一組六張私人發行，橫向設計，AUNC至UNC狀態。至少兩張可見極輕微至輕微氧化。現況出售，概不退換。

\$250 and up

25051

(t) CHINA—MISCELLANEOUS. Lot of (6). Mixed Banks. Mixed Denominations, Mixed Dates. P-Unlisted. Private Issue. PMG About Uncirculated 55 to Gem Uncirculated 66 EPQ. Four notes issued is Quyang County, Hebei Province, one from Huang County, Shandong Province and the remaining one also in Shandong Province.

PMG Comments "Small Tear" on Certification #2035314033.

PMG Comments "Pinhole, Stains" on Certification #2035314032.

民國不同銀行，面值，年份私人錢莊紙幣一組。六張。#2035314033被PMG標示有"小撕裂"；#2035314032被PMG標示有"釘孔、污漬"。

\$250 and up

25052

CHINA—MISCELLANEOUS & PRIVATE ISSUE. Lot of (8). Mixed Private Banks. Mixed Denomination, Date of Issue. P-VariouS. Fine to Very Fine. Damage/issues are found on some of the notes. SOLD AS IS/NO RETURNS.

不同銀行，面值及日期紙幣一組。八枚。部分紙鈔可見受損/瑕疵。現況出售，概不退換。

\$150 and up

25053

CHINA—MISCELLANEOUS. Lot of (11). Mixed Banks. Mixed Denominations, Mixed Dates. P-VariouS. An assorted group of Chinese notes with the better types being a Farmers Bank of China 10 Cents, 1935; Market Stabilisation 20 and 50 Coppers, Ching Chao and Hopei Provincial Bank 10 Coppers, Peiping. Mixed condition, sold as seen, no returns. Viewing highly recommended.

不同銀行，面值，年份紙幣一組。11張。一組中國鈔票，包含較佳版別如1935年中國農民銀行壹角、財政部市平官錢局貳拾和伍拾圓枚、京兆及河北銀錢局拾枚北平地名。狀態不一。現況出售，概不退換。建議藏家仔細檢視。

\$250 and up

25054

CHINA—MISCELLANEOUS. Lot of (11). Private Bank Banknotes from Yiyang County, Hunan, Mixed Banks. Mixed Denominations, 1910's to 1930's. P-NL. Mixed Grades. Group of 11 notes from Yiyang County, Hunan Province, including:

Fu Kang, 1 Chuan, 1918; Jin Chang Zhai, 1 Dollar, remainder; Xiao Yuan Tang, 1 Dollar, remainder, etc.

Mixed condition, viewing highly recommended. Some better types included.

1910' s至1930' s年私人錢莊不同銀行，面值紙幣一組。11張。一組十一張鈔票，來自湖南省益陽縣。1918年阜康壹串、晉昌齋壹圓庫存票等。狀態不一，建議藏家仔細檢視。包含較好版別。

\$600 and up

25055

CHINA—MISCELLANEOUS. Lot of (11). Various Circulating Notes. Mixed Banks. Mixed Denominations, 1930's to 1940's. P-NL. Mixed Grades. Circulation notes, either issued by local commerce chambers, local economies, co-operatives, etc.

Mixed condition, viewing highly recommended.

1930' s至1940' s年各種流通票據不同銀行，面值紙幣一組。11張。流通票，由當地商會、經紀機構或合作社發行。狀態不一，建議藏家仔細檢視。

1930' s至1940' s年各種流通票據不同銀行，面值紙幣一組。11張。流通票，由當地商會、經紀機構或合作社發行。狀態不一，建議藏家仔細檢視。

\$300 and up

25056

CHINA—MISCELLANEOUS. Lot of (12). Mixed Banks. Mixed Denominations, Mixed Dates. P-VariouS. An assorted group of notes with the most prominent being the Soviet Army 100 Yuan. Mixed condition, sold as seen, no returns, viewing highly recommended.

不同銀行，面值，年份紙幣一組。12張。一組版別不一的鈔票，當中以蘇聯紅軍司令部壹佰圓最為突出。狀態不易，現況出售，概不退換。建議藏家仔細檢視。

\$150 and up

25057

CHINA—MISCELLANEOUS. Lot of (12). Private Bank Banknotes from Qingzhou and Ye County, Shandong Province. Mixed Banks. Mixed Denominations, 1920's to 1930's. P-NL. Mixed Grades. Consisting of:

Qing Zhou (6) and Ye County (6).

Mixed condition, some better type noted. Viewing highly recommended.

1920' s至1930' s年私人錢莊不同銀行，面值紙幣一組。12張。包含青州(6)和掖縣(6)。狀態不一，可見較佳版別。建議藏家仔細檢視。

\$300 and up

25058

CHINA—MISCELLANEOUS. Lot of (15). Mixed Banks. Mixed Denomination, 1925-2005. P-VariouS. PMG Very Good 10 Net Repaired to 66EPQ. An assorted group of Chinese banknotes, some graded by PMG and some raw.

民國十四至2005年不同銀行，面值紙幣一組。十五枚。一組多元的中國紙幣，有些經PMG評級，有些是裸紙。

\$400 and up

25059

CHINA—MISCELLANEOUS. Lot of (15). Private Bank Banknotes from Shandong Province. Mixed Banks. Mixed Denominations, 1920's to 1930's. P-NL. Mixed Grades. Consisting of:

Linxzi (4), Linqu (1), Shouguang (1), Qiyi (5) and Yidu (4) and includes both issued and remainder notes.

Mixed condition but most are in high grades. Viewing highly recommended.

1920' s至1930' s年私人錢莊不同銀行，面值紙幣一組。15張。包含臨淄(4)、臨朐(1)、壽光(1)、棲邑(5)和益都(4)，發行鈔與庫存票皆有。狀態不一，大部分為高分品相。建議藏家仔細檢視。

\$400 and up

25060

CHINA—MISCELLANEOUS. Lot of (2). Mixed Banks. Mixed Denomination, Mixed Dates. P-VariouS.

不同銀行，面值，年份紙幣一組。兩張。未發行伍拾和壹仟文庫存票，AUNC至UNC品相。

\$40 and up

25061

CHINA—MISCELLANEOUS. Lot of (24). Mixed Banks. Mixed Denomination, Mixed Dates. P-VariouS. Almost Uncirculated to Uncirculated. An assorted group of 24 Chinese notes from different issuers including: Central Bank of China (10), Hainan Bank (3), Bank of Taiwan (8) and Puppet Banks (2). Of note there are 3x 1947 Central Bank of China 5000 Yuan printed by Da Ye Printing Company in uncirculated condition.

Almost uncirculated to uncirculated. Sold as seen, no returns, viewing highly recommended.

不同銀行，面值及日期紙幣一組。24枚。一組24張發行，包括：中國中央銀行(10)、海南銀行(3)、台灣銀行(8)及傀儡銀行(2)。值得注意的是，其中有3枚1947年中央銀行伍仟圓，由大業印刷公司印製，品相未流通。狀態介乎幾乎未流通至未流通。現況出售，概不退換，建議仔細檢閱。

\$120 and up

25062

CHINA—MISCELLANEOUS. Lot of (3). Mixed Banks. 10, 20 Cents, & 1 Chiao, 1918-33. P-A84a, S872, & S1009. S/M#C26-2, C76-61 & S110-1. PMG Very Fine 25. A trio consisting of:

1. Agricultural Bank of Four Provinces, 10 Cents, ND (1933). PMG comments "Ink Stamp".

2. Chekiang Provincial Bank, 20 Cents, Hangchow, 1932.

3. Yung Heng Provincial Bank of Kirin: 1 Chiao, 1918

民國七至二十二年不同銀行壹角 & 貳角紙幣一組。三張。P-A84a.被PMG標示"墨印"。

\$200 and up

25063

CHINA—MISCELLANEOUS. Lot of (3). Mixed Banks. 5, 10 Cents & 10 Yuan, 1936-49. P-S2462, S2731 & S3582b. S/M#K71-2, S/M#S45-1 & S/M#P21-42. PMG Very Fine 30 to Choice Uncirculated 63. 1. Provincial Bank of Kweichow, 5 Cents, 1949. PMG Comments "Previously Mounted".

2. Shantung Min Sheng Bank, 10 Cents, 1936.

3. Boxai Inxang, 10 Yuan, Shantung, 1945. PMG Comments "Toning".

民國二十五至三十八年不同銀行伍分，壹角 & 拾圓。三張。P-S2462被PMG標示有"曾經黏貼"；P-S3582b被PMG標示有"氧化"。

\$150 and up

25064

CHINA—MISCELLANEOUS. Lot of (3). Mixed Banks. Mixed Denomination, 1922-79. P-J3a, FX1a & Unlisted. S/M#C297-5. PMG Choice Uncirculated 64 EPQ to Gem Uncirculated 66 EPQ.

民國十一至七九年不同銀行，面值紙幣一組。三張。包含1940年中央儲備銀行壹角、1979年中國銀行外匯兌換券壹角和1922年中國英美煙公司壹圓。UNC至EPQ評分。

\$150 and up

25065

CHINA—MISCELLANEOUS. Lot of (3). Mixed Banks. Mixed Denomination, Shandong Province, ND (1930-38). P-Unlisted. PCGS Banknote About Uncirculated 55 to Uncirculated 62. A group of mixed private bank issues from Shandong Province.

民國十九至二十八年不同銀行，面值紙幣一組。三張。大部分為來自山東的私人錢莊發行。

\$70 and up

25066

CHINA—MISCELLANEOUS. Lot of (32). Mixed Banks. Mixed Denominations, Mixed Dates. P-Variou.

民國不同銀行，面值，年份紙幣一組。32張。大部分為高分品相，來自中國聯合儲備銀行、中央儲備銀行、中國日本軍用票、華俄道勝銀行和廣東省銀行。現況出售，概不退換。建議藏家仔細檢視。

\$100 and up

25067

CHINA—MISCELLANEOUS. Lot of (4). Mixed Banks. Mixed Denomination, 1919-48. P-Variou. PMG Choice Fine 15 to Choice Very Fine 35. PMG comments "Stains" on P-S2742a in CVF 35.

民國八至三十七年不同銀行，面值紙幣一組。四枚。P-S2742a獲評CVF 35，PMG備注"污漬"。

\$100 and up

25068

CHINA—MISCELLANEOUS. Lot of (4). Private Bank Banknotes from Weihaiwei. Mixed Banks. Mixed Denominations, 1930's. P-NL. Mixed Grades. Consisting of:

Yi Cheng De, 1 Chiao, 1933; Yu Shun He Hao, 1000 Cash remainder; Wei Hai Wei Administrative Region Circulating Note for 1 Yuan, 1928 and 1929.

Mixed condition.

1930's年私人錢莊不同銀行，面值紙幣一組。四張。包含1933年義成德壹角；裕順和記壹仟文庫存票；1928和1929年威海衛行政區流通券壹圓。狀態不一。

\$150 and up

25069

CHINA—MISCELLANEOUS. Lot of (5). Mixed Banks. Mixed Denomination, Mixed Dates. P-Variou. Fine.

民國不同銀行，面值，年份紙幣一組。五張。最為矚目的兩張為1927年青島交通銀行貳角和河南省銀行河南壹圓。狀態不一，現況出售，概不退換。建議藏家仔細檢視。

\$100 and up

25070

CHINA—MISCELLANEOUS. Lot of (5). Mixed Banks. Mixed Denominations, 1937-49. P-J6, 80, 463, 1946 & 1947. PMG Gem Uncirculated 65 EPQ to Gem Uncirculated 66 EPQ.

民國二十六至三十八年不同銀行，面值紙幣一組。五張。一組中國鈔票，UNC-EPQ評分狀態。

\$250 and up

25071

CHINA—MISCELLANEOUS. Lot of (6). Mixed Banks. 5, 10 & 100 Yuan, ND (1940-45). P-J86b, J88a, J10e & M30. S/M C286-76, S/M C286-86 & S/M T32-6. PCGS Banknote About Uncirculated 53 to Gem Uncirculated 65 PPQ. PCGS Banknote Comments "As-made Paper Wrinkles" on P-J10e.

民國二十九至三十四年不同銀行，伍，拾 & 壹佰圓紙幣一組。六張。P-J10e被PCGS標示"出廠皺紙"。

\$300 and up

25072

CHINA—MISCELLANEOUS. Lot of (6). Mixed Banks. 50 Cents, 5, 10 & 50 Yuan, ND (1940-90). P-157, 159a, S1456, S1658a, 876b & 888b. S/M#C126-251, S/M#C126-254, S/M#H3-6 & S/M#H86-3. PMG Choice About Uncirculated 58 to Superb Gem Uncirculated 67 EPQ. A mixed group of six PMG certified Chinese notes.

民國二十九至90年不同銀行伍角，伍，拾 & 伍拾圓紙幣一組。六張。一組六張PMG認證中國鈔票。

\$150 and up

25073

CHINA—MISCELLANEOUS. Lot of (6). Private Bank Banknotes from likely Shandong Province. Mixed Banks. 20 Coppers to 100 Coppers, 1920's. P-NL. Mixed Grades. Consisting of notes with similar designs, all remainders:

Da Quan Yu, 20 Coppers (1) and 50 Coppers (2).

Mao Sheng Chang, 30 Coppers (1)

Bao Qing Rui, 100 Coppers (1)

Yong He Chang Ji, 100 Coppers (1).

Mixed condition but most are in high grades. Viewing highly recommended.

1920' s年私人錢莊不同銀行貳拾至壹佰枚紙幣一組。六張。鈔票設計相似，全屬庫存票：大玉泉銅元貳拾枚(1)與伍拾枚(1)；茂盛長銅元叁拾枚(1)；寶慶瑞銅元壹百枚(1)；永和長記銅元壹百枚(1)。狀態不一，大部分為高分品相。建議藏家仔細檢視。

\$200 and up

25074

CHINA—MISCELLANEOUS. Lot of (6). Private Bank Banknotes from Wenshui and Fenyang Counties, Shanxi Province. Mixed Banks. 1 Chiao and 5 Chiao, 1920's to 1930's. P-NL. Mixed Grades. Three notes from each county consisting of 1 Chiao (4) and 5 Chiao (2).

Almost uncirculated to uncirculated, viewing highly recommended.

1920' s至1930' s年私人錢莊不同銀行壹角及伍角紙幣一組。六張。兩縣各三張，包含壹角(4)和伍角(2)近未流通至未流通品相，建議藏家仔細檢視。

\$200 and up

25075

CHINA—MISCELLANEOUS. Lot of (7). Private Bank Banknotes from Anhua County, Hunan, Mixed Banks. Mixed Denominations, 1910's to 1930's. P-NL. Mixed Grades. Group of 7 notes from Anhua County, Hunan Province, including:

Jin Feng Tai, 1 Yuan, remainder, 1925; Hong Qing Fu, 2 Chuan, remainder, undated, Yang He Yuan, 1 Chuan, remainder, 1933, etc.

All appear to be in almost uncirculated to uncirculated condition with the exception of the 2 Chuan which is in good extremely fine. Viewing highly recommended.

1910' s至1930' s私人錢莊不同銀行，面值紙幣一組。七張。一組七張湖南省安化縣鈔票：1925年晉豐泰壹圓庫存票、洪慶福壹串庫存票、1933年養和元壹串庫存票等。均呈湖邊未流通至未流通品相，僅貳角為G至EF品相。建議藏家仔細檢視。

\$400 and up

25076

CHINA—MISCELLANEOUS. Lot of (8). Mixed Banks. Mixed Denominations, 1928-42. P-Variou. Very Good to Extremely Fine.

1928-42年不同銀行，面值紙幣一組。八張。大部分為中國農民銀行和與雲南富滇新銀行發行。包含1941年農民銀行伍佰圓、1942年壹佰圓和1929年富滇新銀行伍拾及壹佰圓。較低分的品相，但囊括較好版別。

\$150 and up

25077

CHINA—MISCELLANEOUS. Lot of (8). Private Bank Banknotes from Muping County, Shandong Province. Mixed Banks. Mixed Denominations, 1930's to 1940's. P-NL. Mixed Grades. Consisting of notes from merchants and circulation notes from Districts 6, 7, 8 and 10. An interesting group.

1930' s至1940' s年私人錢莊山東省牟平縣不同銀行，面值紙幣一組。八張。來自六區、七區、八區和十區的一組流通票。饒有趣味的一組。

\$200 and up

25078

CHINA—MISCELLANEOUS. Lot of (9). Private Bank Banknotes from Different Locations. Mixed Banks. Mixed Denominations, Mostly 1930's. P-NL. Mixed Grades. A mixed group of mostly fractionals from different areas without duplication.

Mixed condition but most are in high grades. Viewing highly recommended.

1930' s年私人錢莊不同地方不同銀行，面值紙幣一組。九張。來自不同地區，不見重複。狀態不一，大部分獲評高分。建議藏家仔細檢視。

\$200 and up

25079

CHINA—MISCELLANEOUS. Lot of (9). Private Bank Banknotes from Different Provinces. Mixed Banks. Mixed Denominations, 1920's to 1940's. P-NL. Mixed Grades. Consisting of:

Zhili Province: Hua Cheng Yin Hao, 25 Coppers remainder.

Jiangsu Province: Xi Shi Qiao Wartime Notes, 3 Fen (2), 1939.

Shaanxi Province: Tian Shun Hi, Yi He Township, 2 Chiao, 1933.

Hebei Province: Fu Sheng Long, Quyang, 5 Tiao remainder.

Gansu Province: Long Nan Industrial Bank, 1000 Cash, 1923.

A nice selection containing some better type notes. Mixed condition, viewing highly recommended.

Sichuan Province: Xiang Zeng Sheng, 1 Yuan remainder; Ren he Yong, 1000 Cash remainder.

Hubei Province: Yi Tai Hao, 1 Chuan.

1920' s至1940' s年私人錢莊不同省份不同銀行，面值紙幣一組。九張。包含直隸省華成銀號貳拾伍枚庫存票；1939年江蘇省西石橋商界聯合臨時流通券叁分(2)；1933年陝西省義合鎮天順億貳角；河北省曲陽南鎮福昇隆伍吊庫存票；甘肅省隴南實業銀號壹仟文；四川省雙增盛壹圓庫存票；仁合永壹仟文庫存票；湖北省義泰號壹串。當中包含較佳版別，狀態不一，建議藏家仔細檢視。

\$400 and up

25080

CHINA—MISCELLANEOUS. Lot of (9). Private Bank Banknotes from Shandong Province. Mixed Banks. Mixed Denominations, 1920's to 1930's. P-NL. Mixed Grades. Consisting of:

Ju County (1), Wendeng County (3), Jinan (1), Yantai (3) and Teng County (1).

A couple of better types notes, mixed condition, viewing highly recommended

1920' s至1930' s年私人錢莊山東省不同銀行，面值紙幣一組。九張。包含莒縣(1)、文登縣(3)、濟南(1)、煙臺(3)與滕縣(1)。若干版別較好，狀態不一，建議藏家仔細檢視。

\$300 and up

25081

CHINA—MISCELLANEOUS. Lot of (9). Rural Economy Salvation Circulating Notes. Mixed Banks. 1 Chiao to 1 Yuan, 1930's to 1940's. P-NL. Mixed Grades. From various places as shown in the images with only one duplicate note.

Mixed condition, viewing highly recommended.

1930's 至 1940's 年農村經濟救市流通票不同銀行壹角 & 壹圓。兩張。來自中國各地，僅有一張重複。狀態不一，建議藏家仔細檢視。

\$200 and up

25082

CHINA—MISCELLANEOUS. Lot of (130). Mixed Ephemera. Mixed Denomination, Mixed Dates. P-NL. Lot of 21 pieces including bonds, deposit receipts, tax receipts, coupons etc. Also about 110 Hell Banknotes.

Mixed condition, sold as seen, no returns, viewing highly recommended.

不同面值及日期債券、存款單、稅單、優惠券、紙雜等一組130枚。一組21張，包括債券、存款收據、稅單、優惠券等。還有大約110張冥錢。品相不一，現況出售，概不退換，建議仔細檢閱。

\$150 and up

25083

(t) CHINA—MISCELLANEOUS. Lot of (10). Ration Coupons or Related Material. Mixed Issuers. Mixed Denominations, 1949-1956. P-Unlisted. Choice Very Fine to About Uncirculated. Group of 10 consisting of;

1. 5 assorted rice coupons from Zhejiang Province, including three from Chongde County.
2. Jiangxi Province People's Government Rice Coupon for 1.1 'jin'.
3. Coupon from Fujian Province for 10 'jin'.
4. People's Bank of China, Henan Branch, Ration Savings Certificate. Group of three for 30,000, 50,000 and 100,000 Yuan.

民國三十八至四十五不同面值中國配給券及相關材料一組。共10張。一組10張。1) 五張浙江省米票，其中三張來自崇德縣。2) 江西省人民政府米票壹斤拾兩。3) 福建省糧食局草票拾斤。4) 中國人民銀行優待售糧儲蓄票一組：叁萬圓、伍萬圓、拾萬圓。

\$200 and up

25084

CHINA—MISCELLANEOUS. Lot of (11). Mixed Private Banks, Fujian Province. 5 cents to 50 cents, 1930's. P-NL. Mixed Grades. Group of 11 Group of 11 notes from Fujian Private Banks:

1. Putian Han Ba Waterworks, 10 Cents, 1933.
2. Fuqing Ju Yuan He Ji, 5 Cents (2) and 10 Cents.
3. Putian Tung Hsing Exchange Bureau, 20 Cents and 50 Cents (6), 1930.

Good fine to extremely fine, a scarce group. Sold as seen, no returns, viewing highly recommended.

民國十九年期間不同福建銀行伍分至伍角紙幣一組。十一枚。福建省私人銀行發行，11張：1. 莆田漢壩水廠，壹角，1933年。2. 福清聚元和記，伍分(2)和壹角。3. 莆田東興兌換局，貳角及伍角(6)，1930年。GF至EF不等，罕見的一組，現況出售，概不退換，建議仔細檢閱。

\$300 and up

25085

CHINA—MISCELLANEOUS. Lot of (11). Mixed Private Banks, Northern China. Mixed Denomination, Mixed Dates. P-NL. Mixed Grades. A group of 11, seemingly from Northern China, including Jilin, Liaoning, Chifeng (Inner Mongolia), etc. Scarce.

Mixed condition, sold as seen, no returns, viewing highly recommended.

華北地區不同銀行，面值及日期紙幣一組。十一枚。一組十一人，中國北方發行，包括吉林、遼寧、赤峰(內蒙古)等。稀見。品相不一，現況出售，概不退換，建議仔細檢閱。

\$200 and up

25086

CHINA—MISCELLANEOUS. Lot of (18). Mixed Private Banks Yueyang, Hunan Province. 1 to 30 Coppers, Mixed Dates. P-Variou. Poor to Very Good. Issued by various merchants and commerce chambers: 1 Copper (3), 2 Coppers (10), 3 Coppers (4) and 30 Coppers (1).

Including the Yueyang County Commerce Chamber 2 Coppers and Yuezhou Commerce Bank, 30 Coppers. These two notes are rare as most likely the other notes.

Poor to very good condition, sold as seen, no returns, viewing highly recommended. An interesting and rare group.

湖南省不同銀行，日期壹至叁拾枚紙幣一組。十八枚。不同商會發行：壹銅元(3)、貳銅元(10)、叁銅元(4)、叁拾銅元(1)。其中有岳陽縣商會貳銅元和岳州商行叁拾銅元。鮮少面世，值得關注。品相不一，現況出售，概不退換，建議仔細檢閱。

\$400 and up

25087

CHINA—MISCELLANEOUS. Lot of (3). Mixed Private Banks, Hunan Province. Mixed Denomination, 1920's to 1930's. P-Variou. Fine to Good Very Fine. Consisting of:

Tong He Yi, 200 and 500 Cash, Pingjiang City; and Zhong Fu Ti Gong Ju, 30 Cents, Yuanjiang.

Fine to Good Very Fine. Sold as seen, no returns, viewing highly recommended.

民國十九至十九年湖南省不同銀行，面值紙幣一組。三枚。包括：貳佰及伍佰文，平江市；叁角，元江。品相由F至GVF不等。現況出售，概不退換，建議仔細檢閱。

\$60 and up

25088

CHINA—MISCELLANEOUS. Lot of (3). Mixed Private Banks, Jiangsu Province. 1 Copper to 20 Cents, 1937-1945. P-NL. Mixed Grades. Group of 3:

Pi County Local Exchange Note: 20 Cents, 1937; Jiangsu Bureau of Finance, 1 Copper, 1939 and Jiangnian Local Fractional Note, 20 Cents, 1945.

Mixed condition, sold as seen, no returns, viewing highly recommended.

民國二十六至三十四年江蘇省不同銀行壹枚至貳角。三枚。三張一組：郵縣當地兌換紙幣：貳角，1937年；江蘇財政局，壹銅元，1939年；江年地方小紙鈔，貳角，1945年。品相不一，現況出售，概不退換，建議仔細檢閱。

\$100 and up

25089

CHINA—MISCELLANEOUS. Lot of (4). Mixed Private Banks, Longkou City, Shandong Province. 10, 20, 30 and 50 Cents, 1935-1938. P-NL. Good Fine to Extremely Fine. Group of 4 notes issued by local merchants or commerce chamber in Longkou.

Mixed condition, sold as seen, no returns, viewing highly recommended.

民國二十四至二十七年山東省壹角，貳角，叁角 & 伍角。四枚。龍口當地商人或商會發行的四張紙幣。品相不一，現況出售，概不退換，建議仔細檢閱。

\$150 and up

25090

CHINA—MISCELLANEOUS. Lot of (4). Mixed Private Banks, Szechuan Province. Mixed Denomination, 1920's to 1930's. P-Variou. Very Fine to Good Extremely Fine. Group of 4 consisting of:

1. Chengdu Municipal Government, 20 Coppers, 1924.
2. Chengdu Municipal Government 50 Cash (2), remainder, one with counterfoil at left, on without.
3. Nanjiang County Government, 500 Cash, ND.

Mixed condition, sold as seen, no returns, viewing highly recommended.

民國十九至十九年四川省不同銀行，面值紙幣一組。四枚。四張一組包括：1. 成都市政府，貳拾銅元，1924年。2. 成都市政府伍拾文（2），庫存票，一張左有存根，一張無。3. 南江縣政府，伍拾文，年份無標示。品相不一，現況出售，概不退換，建議仔細檢閱。

\$80 and up

25091

CHINA—MISCELLANEOUS. Lot of (5). Mixed Private Banks, Jiangxi Province. 10 Coppers, 1923. P-NL. Good Fine. Consisting of:

Bank of Cheng Shang (Zheng Shang), 10 Coppers, Nanchang, 1923, two different types; Tseng Hua Bank (Zheng Hua), 10 Coppers, 1923; Tong Fu Cang, Fengxin, 10 Coppers, ND and Shun Tai Metals, Guling, Jiujiang, 10 Coppers, 1925. Scarce.

Mixed condition, sold as seen, no returns, viewing highly recommended.

民國十二年江西省不同銀行拾枚。五枚。多元的一組：拾銅元，南昌，1923年，兩種不同版別；正華銀行，拾銅元，1923年；奉新，拾銅元；順泰金屬，九江古嶺，拾銅元，1925年。稀見。品相不一，現況出售，概不退換，建議仔細檢閱。

\$400 and up

25092

CHINA—MISCELLANEOUS. Lot of (9). Mixed Private Banks, mostly from Shandong. Mixed Denomination, Mixed Dates. P-NL. Mixed Grades. A group of 9, mostly from Shandong Province including Yantai, Muping, Penglai, etc. Mixed condition, sold as seen, no returns, viewing highly recommended.

大部分山東省不同銀行，面值及日期紙幣一組。九枚。一組九張，大部分來自山東省，包括煙台、牟平、蓬萊等地。品相不一，現況出售，概不退換，建議仔細檢閱。

\$200 and up

25093

(t) CHINA—MISCELLANEOUS. National Economic Construction Government Bond. 100,000 Yuan, 1954. P-Unlisted. PMG Extremely Fine 40. Serial number <I II III> 9363907. PMG Comments “Annotations, Small Tears.”

一九五四年國家經濟建設公債拾萬圓。PMG標示“筆註、小撕裂”。

\$150 and up

25094

CHINA—MISCELLANEOUS. National Salvation Aviation Bond. USD5 Dollars, 1941. P-Unlisted. S/M H4-1. PCGS Banknote About Uncirculated 53. Serial number 093297. Signed by Kong Changxi and a popular design. PCGS Banknote Comments “Small Edge Tears.”

民國三十年航空救國券美金伍圓。編號093297。孔祥熙簽名，設計深受歡迎。PCGS紙幣標示“輕微紙邊撕裂”。

\$50 and up

25095

(t) CHINA—MISCELLANEOUS. New Peoples Savings Bank. 10 Dollars, 1924. P-Unlisted. S/M#H135-1. PMG Choice Fine 15 Net. Peking, serial number 03128. Savings Certificate. PMG Comments “Large Splits.”

民國十三年新民儲蓄銀行拾圓。北京地名。編號03128。儲蓄存款票。PMG標示“大磨裂”。

\$60 and up

25096

(t) CHINA—MISCELLANEOUS. Patriotic Aviation Bond. 10 Dollars, 1941. P-Unlisted. S/M#H4-2. PMG Gem Uncirculated 66 EPQ. Serial number 031765. A gem example of this widely collected bond. signed by Kong Changxi as when he was the Minister of Finance.

民國三十年航空救國券美金拾圓。編號031765。Gem狀態，廣受追捧的債券。孔祥熙簽名，時任財政部長。

\$200 and up

25097

(t) CHINA—MISCELLANEOUS. Lot of (3). Peoples Bank of China & National Economic Construction Bonds. 1, 2 & 10 Yuan, 1968-80. P-879b, 885a & Unlisted. PCGS GSG Choice About Uncirculated 58 to PMG Gem Uncirculated 65 EPQ. A trio of one bond and two banknotes from the People's Republic.

1968-80年中國人民銀行 & 國家經濟建設債券壹，貳 & 拾圓。三張。一張債券，兩張人民幣。

\$50 and up

25098

(t) CHINA—MISCELLANEOUS. Pi Shan Hsien Local Taxation Bureau. 50 Cash, 1925. P-Unlisted. PMG Choice Very Fine 35.

民國十四年璧山縣地方稅收支所錢票拾圓。

\$100 and up

25099

(t) CHINA—MISCELLANEOUS. **Qing Dynasty. 1908-11. P-Unlisted. Vignette. PMG Encapsulated.** Vignette of Prince Chun and Flying Dragon.

1908-11年大清鈔券，清代圖景卡。醇親王像與飛龍插圖。

\$100 and up

25100

(t) CHINA—MISCELLANEOUS. **Quang Xing Bank. 50 Cents, ND. P-Unlisted.** Serial number 54318. AUNC to UNC.

民國浪網鄉廣興號伍角。編號54318。AUNC至UNC品相。

\$50 and up

25101

(t) CHINA—MISCELLANEOUS. **Rui Sheng Hao. 10 Tiao, ND. P-NL. Remainder.** Jiao He County, Hebei Province. AUNC to UNC.

民國瑞昇號拾吊文。庫存票。河北省交河縣。AUNC至UNC品相。

\$40 and up

25102

CHINA—MISCELLANEOUS. **Lot of (2). Rural Salvation Committee. 10 & 20 Cents, Ningjin County, Hebei Province, 1937. P-C202-1 & C202. PCGS Banknote Choice Extremely Fine 45 PPQ to About Uncirculated 55.** Serial numbers 77235 and 10545 respectively.

民國二十六年救濟農村流通券壹角 & 貳角。兩張。編號分別是77235和10545。

\$60 and up

25103

(t) CHINA—MISCELLANEOUS. **Sheng Feng Heng Bank. 1 Chiao, 1907. P-Various.** A typical private issue note from Fujian.

光緒三十三年盛豐壹角。典型的福建私人錢莊發行。

\$100 and up

25104

(t) CHINA—MISCELLANEOUS. **Shou Chen Tang. 1000 Cash, 1921. P-Unlisted. Private Issue. PMG Gem Uncirculated 66 EPQ.** Wen Yi, serial number 154. A pleasant private bank banknote with detailed Chinese artwork within the borders.

民國十年守真堂壹仟文。文邑。編號154。設計悅目的私人錢莊發行，邊框內可見細緻的中國圖畫。

\$100 and up

25105

(t) CHINA—MISCELLANEOUS. **Shoukuang Yu Min Bank. 500 Yuan, 1944. P-Unlisted. S/M#Y36. PMG Very Fine 30.** PMG comments "Small Edge Piece Missing".

民國三十三年壽光裕民銀行伍佰圓。PMG 標示"紙邊小缺"。

\$100 and up

25106

CHINA—MISCELLANEOUS. **Lot of (2). Shoukuang Yumin Bank. 20 & 100 Yuan, 1943-44. P-Unlisted. About Fine.** 100 Yuan, 1944 #165591 and 200 Yuan, 1943 #016039.

民國三十二至三十三年壽光裕民銀行貳拾 & 壹佰。兩枚。壹佰圓，1944 #165591 和貳佰圓，1943 #016039。

\$100 and up

25107

CHINA—MISCELLANEOUS. **Lot of (2). Shuang Cheng Tung Private Issue. 1 & 2 Chiao, Yidu County, Shandong Province, 1931. P-Unlisted. PCGS Banknote Uncirculated 62 to Choice Uncirculated 63.** Serial numbers 0823 and 0240 respectively.

民國二十年雙盛東壹 & 貳角。兩張。編號分別是0823和0240。

\$60 and up

25108

(t) CHINA—MISCELLANEOUS. **Siang Yun Hsou. 1 Dollar, ND. P-Unlisted. Gift Coupon. PMG About Uncirculated 50.** Qingdao, Shandong Province. Serial number 000607. PMG Comments "Minor Stains".

民國青島祥雲壽綢緞呢絨洋貨號壹圓。山東省青島。編號000607。PMG標明"輕微污漬"。

\$50 and up

25109

(t) CHINA—MISCELLANEOUS. **Sui-Hsi Farmers Bank. 5 Yuan, ND (1932). P-Unlisted. PMG Choice Fine 15.** Taiyuan, serial number A0074051.

民國二十一年綏西墾業銀號伍圓。太原。編號 A0074051。

\$60 and up

25110

(t) CHINA—PRIVATE ISSUE. **Ta Chang Qian Pu. 3 Taels, ND. P-Unlisted. About Uncirculated.** Vertical format, black text on white paper, two official validation stamps. Almost uncirculated. **SOLD AS SEEN NO RETURNS.**

晚清時期：大昌錢鋪叁兩。

\$100 and up

25111

(t) CHINA—PRIVATE ISSUE. **Ta Cheng Cotton Company, Limited. 20 Cents, ND. P-Unlisted. Private Issue. PMG Choice Very Fine 35.** PMG comments "Small Holes."

民國時期：直隸藁城大成棉業有限公司貳角庫存票。PMG標註"小孔"。

\$75 and up

25112

(t) CHINA—PRIVATE ISSUE. **Ta Chuan Yu. 50 Coppers, 1926. P-Unlisted. Private Issue. Remainder. PMG About Uncirculated 55.** PMG comments "Minor Corner Damage."

山西省交城縣：民國十五年大泉玉銅元伍拾枚。PMG標註"輕微邊角缺損"。

\$50 and up

25113

CHINA—MISCELLANEOUS. Lot of (2). Tatou Wu Chi Cheng Money Exchange & Tung Hsing Yung Private Issue. Mixed Denomination, ND (1913). P-Unlisted. PCGS Banknote Choice About Uncirculated 58 to Choice Uncirculated 64.

民國二年塔頭吳集成莊銀票壹圓 & 同興永私人錢莊不同面值紙幣一組。兩張。分別來自汕頭和山東。

\$150 and up

25114

CHINA—MISCELLANEOUS. Lot of (2). Te Ho Hsiang Private & Tung Yung Piao Commercial Private Issue. Mixed Denomination, ND (1918). P-Unlisted. PCGS Banknote Choice Uncirculated 63 to Gem Uncirculated 65 PPQ.

民國七年德和祥 & 福義德匯兌券不同面值紙幣一組。兩張。分別為河北省曲陽與奉天省發行。

\$150 and up

25115

CHINA—MISCELLANEOUS. Lot of (2). The Gwa Swarmwun Yiack Bank. 1 Dollar, 1914. P-Unlisted. S/M W1-1. PCGS Banknote About Uncirculated 55 to Choice Uncirculated 64.

民國三年外砂萬益銀莊壹圓。兩張。汕頭地名。

\$150 and up

25116

(t) CHINA—MISCELLANEOUS. Ting Lung Private Issue. 100 Cash, 1906. P-Unlisted. PCGS Banknote Choice Very Fine 35. Yuan Ling, Hunan Province, serial number 248. Vertical format, dragon and cloud upper centre, contemporary houses within border. A wonderful mix of traditional Chinese and contemporary design. Scarce.

光緒丙午年鼎隆壹佰文。湖南省沅陵，編號248。垂直設計，龍與雲位於上方中央，邊框內見近代建築。糅合傳統與近代的設計。稀見。

\$300 and up

25117

(t) CHINA—MISCELLANEOUS. Ting Lung Private Issue. 500 Cash, 1906. P-Unlisted. PCGS Banknote Choice Very Fine 35. Yuan Ling, Hunan Province, serial number 517. Vertical format, dragon and cloud upper centre, contemporary houses within border. A wonderful mix of traditional Chinese and contemporary design. Scarce.

光緒丙午年鼎隆伍佰文。湖南省沅陵，編號517。垂直設計，龍與雲位於上方中央，邊框內見近代建築。糅合傳統與近代的設計。稀見。

\$300 and up

25118

CHINA—MISCELLANEOUS. Lot of (2). Tong Mao Bank and Rong Tai He, Jiujiang, Jiangxi Province. 1 Chuan and 100 Cash, 1883 and 1900. P-NL. Poor and About Very Fine. Two Qing era notes: Tong Mao Bank, 1 Chuan, 1883, Tian prefix 37 which is the equivalent of 'A' prefix number 37 and Rong Tai He, 100 Cash, 1900.

Poor and about very fine respectively. Rare, sold as seen, no returns, viewing highly recommended.

1883 & 1900年江西省一串 & 壹佰文。兩枚。兩張清朝紙幣：通茂銀行，壹串，1883年，天字前綴37，相當於"A"字頭數字37，以及榮泰和，壹佰文，1900年。品相由P至AVF不等，罕見，現況出售，概不退換，建議仔細檢閱。

\$250 and up

25119

(t) CHINA—PRIVATE ISSUE. Tung Hsing Hsiang. 1 Tiao, ND. P-Unlisted. Remainder. PMG Gem Uncirculated 65 EPQ.

民國時期：萊蕪同興祥壹吊。庫存票。

\$200 and up

25120

(t) CHINA—PRIVATE ISSUE. Tung Hsing Hsiang. 2 Tiao, ND. P-Unlisted. Remainder. PMG Gem Uncirculated 65 EPQ.

民國時期：萊蕪同興祥貳吊。庫存票。

\$200 and up

25121

(t) CHINA—MISCELLANEOUS. Lot of (3). Tung Ya Bank & Yung Yuan Ho Chan. 5, 10 & 20 Tiao, 1916-31. P-Unlisted. Private Issue. PMG About Uncirculated 50 to Gem Uncirculated 65 EPQ. Kirin. Three private bank issues from the North-East and with designs similar to the Kirin Yung Heng Bank which operated in the same region. PMG Comments "Tears" on the 5 Tiao.

民國五至二十年吉林私人錢莊紙幣一組。三張。民國五年吉林永源和棧伍吊。民國五年吉林永源和棧拾吊。民國九年吉林五常縣東亞錢號貳拾吊。吉林地名。三張東北私人發行。設計與同區營業的永衡官銀錢號相似。伍吊被PMG標明"撕裂"。

\$150 and up

25122

CHINA—MISCELLANEOUS. Lot of (2). Tung Yung Piao - Commercial Private Issue. 20 Cents, Fengtien, 1918. P-Unlisted. Remainder. PCGS Banknote Gem Uncirculated 65 PPQ to Gem Uncirculated 66 PPQ.

民國七年福義德匯兌券貳角。庫存票。

\$60 and up

25123

CHINA—MISCELLANEOUS. Lot of (2). United Chamber of Commerce 3rd and 4th District Chuansha. 10 to 20 Cents, 1939. P-NL. Fine. 10 and 20 Cents, Chuansha County, part of modern day Shanghai. Scarce.

民國二十八年川沙第三、四區聯合商會。兩枚。壹角及貳角，川沙縣，現時上海的一部分。稀見。

\$400 and up

25124

(t) CHINA—PRIVATE ISSUE. **Gong Sheng Fu. 6 Tiao, ND. P-Unlisted. Extremely Fine.** Gong Sheng Fu: 6 tiao copper coins, 1914, without serial numbers, Xintong, Daliushu. About extremely fine. **SOLD AS IS/NO RETURNS.**

民國三年公盛福私陸吊。無編號。EF級美品。建議預覽，售後不切退換。

\$20 and up

25125

CHINA—MISCELLANEOUS. Reconstruction Savings Note. 5 Dollars, ND (1940-45). P-Unlisted. Very Fine.

民國三十三年節約建國儲蓄券伍圓。編號C3728512，重慶交通銀行發行。

\$30 and up

25126

(t) CHINA—MISCELLANEOUS. **Wan I Chuan Bank. 1 Dollar, ND (1904-08). P-Unlisted. Private Issue. Remainder. PMG Choice Uncirculated 63.** Tientsin. Black and dark orange, facing dragons. An attractive Qing era design.

光緒天津萬義川銀號壹圓。庫存票。天津地名。黑色與深橙色。美輪美奐的清朝設計。

\$400 and up

25127

CHINA—MISCELLANEOUS. Lot of (3). WenShui Ming Yang Private Issue. 1, 2 & 5 Chiao, Wenshui County, Shanxi Province, 1936. P-Unlisted. PCGS Banknote Very Fine 30 to Choice Uncirculated 63. PCGS Banknote Comments "Minor Edge Damage" on Certification # 45814863.

民國二十五年文水明陽村河西維持金融券壹，貳 & 伍吊。三張。證書#45814863被PCGS紙幣評價"輕微紙邊損傷"。

\$100 and up

25128

(t) CHINA—MISCELLANEOUS. **Lot of (2). Xin Shen Yong Zhuang and Yong Mao Hao. 85 Coppers and 2 Tiao, 1915 & ND. P-Unlisted. About Uncirculated.** Lot of two colourful large format private bank banknotes from the early Republic of China era.

1. Xin Shen Yong Zhuang, Ban Pu, Jiangsu Province, 85 Coppers, 1915. A rather unusual denomination and nice colours.

2. Yong Mao Hao, Raoyang, Hebei Province, 2 Tiao remainder, undated. Dragon and phoenix at upper centre, similar to Qing era notes.

Almost Uncirculated and slightly unusual.

民國四年新森永莊捌拾伍枚 & 兩吊。兩枚。兩張民國時期彩色大尺寸私人發行鈔票。1) 1915年江蘇省板浦市新森永莊銅元捌拾伍枚整。面值少見，色彩鮮亮。2) 河北省饒陽城內永茂號貳吊。龍鳳於中央上方，與清朝鈔票相似。近未流通品相，較為獨特。

\$300 and up

25129

CHINA—EMPIRE. Yee Seng Chong. 10 Dollars, Swatow, 1922. P-Unlisted. S/M#Y14-2. Private Issue. PMG Choice Fine 15. Serial number 10271. Vertical format, red on light blue, steamship upper centre, floral borders. Blue stamp stating 'Issued after by the Swatow Chambre of Commerce'. Above average condition, as this type is usually very heavily circulated.

民國十一年汕頭裕成莊拾元。編號10271。垂直設計，紅色印於淺藍，蒸汽船位於上方中央，花飾邊框。藍色墨印註明"汕頭總商會驗明保證准發行"。中上品相，此版多見嚴重流通痕跡。

\$250 and up

25130

(t) CHINA—MISCELLANEOUS. **Sui Ching Bank. 50 Cents, 1949. P-Unlisted. PMG About Uncirculated 50 Net. Repaired.** Yu Chang Mountain Area. PMG comments "Repaired."

民國三十八年豫章山區綏靖銀行銀圓券伍角。豫章山。PMG標註"修補"。

\$150 and up

25131

CHINA—MISCELLANEOUS. Lot of (6). Zhong Fu Tai, Yiyang, Henan Province. 500 Coppers, 1927. P-NL. Almost Uncirculated. Group of 6 notes. All missing the lower left corner tip.

Sold as seen, no returns, viewing highly recommended.

民國十六年河南省伍佰枚。六枚。六張一組。所有紙幣左下缺角。品相不一，現況出售，概不退換，建議仔細檢閱。

\$80 and up

END OF SESSION E

Bidding Increments

Bid	Bid Increment
\$0-\$499	\$20.00
\$500-\$999	\$50.00
\$1,000-\$1,999	\$100.00
\$2,000-\$4,999	\$200.00
\$5,000-\$9,999	\$500.00
\$10,000-\$19,999	\$1,000.00
\$20,000-\$49,999	\$2,000.00
\$50,000-\$99,999	\$5,000.00
\$100,000-\$199,999	\$10,000.00
\$200,000-\$499,999	\$20,000.00
\$500,000-\$1,999,999	\$50,000.00
\$2,000,000-\$9,999,999	\$100,000.00
\$10,000,000+	\$200,000.00

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美國帳號（美元）
收款銀行：CIBC Bank USA
銀行地址：120 South LaSalle Street
Chicago, IL 60603
匯款路徑號 ABA/routing#: 0710-0648-6
受款帳號：2612038
受款公司名：
Stacks-Bowers Numismatics, LLC

Bank Wire Information for US Dollars to our US Account:
美國帳號（美元）
適合國際匯款
所有國際匯款*，請電匯至以下銀行：
收款銀行：CIBC Bank USA
銀行地址：120 South LaSalle Street
Chicago, IL 60603
受款帳號：2612038
受款公司名：
Stacks-Bowers Numismatics, LLC
國際電碼 Swift Code: PVTBUS44

Bank Wire Information for Hong Kong Dollars to our Hong Kong Account:
香港帳號（港幣）
收款銀行：The Bank of East Asia, Limited
銀行地址：10 Des Voeux Road,
Central, Hong Kong
銀行編號：015
(for local bank transfer CHATS / RTGS only)
受款公司名：
Stack's Bowers and Ponterio, LTD
受款帳號：015-514-68-03084-2
國際電碼 Swift Code: BEASHKHH

Bank Wire Information for US Dollars to our Singapore Account:
新加坡帳號（美元）
收款銀行：
Oversea-Chinese Banking Corporation Limited
銀行地址：
65 Chulia Street, OCBC Centre, Singapore 049513
受款帳號：503471195301
受款公司名：
STACK'S BOWERS AND PONTERIO, LIMITED
國際電碼：OCBCSGSG

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120 South LaSalle Street
Chicago, IL 60603
ABA/routing#: 0710-0648-6
Account Number: 2612038
Account name:
Stack-Bowers Numismatics, LLC

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For incoming international wires
For Foreign Banks, please direct your bank wire transfer to*
CIBC Bank USA
120 South LaSalle Street
Chicago, IL 60603
Account Number: 2612038
Account name:
Stacks-Bowers Numismatics, LLC
Swift Code: PVTBUS44

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The Bank of East Asia, Limited
10 Des Voeux Road, Central,
Hong Kong
Bank Code: 015
(for local bank transfer CHATS / RTGS only)
For credit to (Payee):
Stack's Bowers and Ponterio, LTD
Account Number: 015-514-68-03084-2
International Routing
Swift Code: BEASHKHH

Bank Wire Information for US Dollars to our Singapore Account:
Oversea-Chinese Banking Corporation Limited
65 Chulia Street, OCBC Centre, Singapore 049513
Account Number: 503471195301
Account Name:
STACK'S BOWERS AND PONTERIO, LIMITED
SWIFT Code: OCBCSGSG

Terms & Conditions – Showcase and Collectors Choice Auctions

1. Auction Basics. This is a public auction sale (“Auction Sale”) conducted by bonded auctioneers, Stack’s Bowers Galleries or Stack’s Bowers and Ponterio (hereinafter referred to as “Auctioneer” and at times as “Stack’s Bowers”). Bidding in this Auction Sale constitutes acceptance by you (“Bidder”) of all the Terms of Sale stated herein. Bidders may include consignors who may bid and purchase lots in the Auction Sale consigned by the consignor or by other consignors pursuant to their consignment agreement with Stack’s Bowers (“Consignor” or “Consignors”). A Consignor that bids on their own lots in the Auction Sale may pay a different fee than the Buyer’s Premium charged to all other Buyers. Stack’s Bowers reserves the right to include in any auction sale its own material as well as material from affiliated or related companies, principals, officers or employees. Stack’s Bowers may have direct or indirect interests in any of the lots in the auction and may collect commissions. THE TWO PRECEDING SENTENCES SHALL BE DEEMED A PART OF THE DESCRIPTION OF ALL LOTS CONTAINED IN THE CATALOG. Where the Consignor has repurchased a lot and the lot is either returned to the Consignor or otherwise dealt with or disposed of in accordance with the Consignor’s direction, or pursuant to contractual agreement, Stack’s Bowers reserves the right to so note in the prices realized or to omit a price from the prices realized. Stack’s Bowers and its affiliates may bid for their own account at any auction. Stack’s Bowers and its affiliates may have information about any lot that is not known publicly, and Stack’s Bowers and its affiliates reserves the right to use such information, in a manner determined solely by them and for their benefit, without disclosing such information in the catalog, catalog description or at the auction. Bidder acknowledges and agrees that Stack’s Bowers and its affiliates are not required to pay a Buyer’s Premium, or other charges that other Bidders may be required to pay and may have access to information concerning the lots that is not otherwise available to the public. Any claimed conflict of interest or claimed competitive advantage resulting therefrom is expressly waived by all participants in the Auction Sale. Lots may carry a reserve (“Reserve”). A Reserve is a price or bid below which the Auctioneer will not sell an item or will repurchase on behalf of the Consignor or for Stack’s Bowers. Reserves may be confidential and not disclosed. The Buyer is the Bidder who makes the highest bid accepted by the Auctioneer, and includes the principal of any Bidder acting as an agent.

2. Descriptions and Grading. Bidder acknowledges that grading of most coins, currency and cryptocurrency tokens in this Auction has been determined by independent grading services, and those that are not may be graded by Stack’s Bowers. Grading of rare coins, currency and crypto tokens is subjective and, even though grading has a material effect on the value of the coins, currency and cryptocurrency tokens, grading may differ among independent grading services and among numismatists. Stack’s Bowers is not responsible for the grades assigned by independent grading services, and makes no warranty or representation regarding such grades. Bidder further acknowledges and agrees that grades assigned by Stack’s Bowers and lot descriptions are based solely upon an examination of the coins, currency and cryptocurrency tokens and are intended to identify coins, currency and cryptocurrency and note any perceived characteristics. However, coin grading and descriptions are subjective. Stack’s Bowers does not warrant the accuracy of such grading or descriptions, nor do they in any way form the basis for any bid. All photographs in this catalog are of the actual items being sold but may not be the actual size or to scale.

3. The Bidding Process. The Auctioneer shall have the right to open or accept the bidding on any lot by placing a bid on behalf of the Consignor or his or her agent; a Bidder by mail, telephone, Internet or telefax; or any other participant in the Auction Sale. Bids must be for an entire lot and each lot constitutes a separate sale. All bids must be on increment as established by the Auctioneer, or half increment (a cut bid). Non-conforming bids will be rounded down to the nearest half or full increment and this rounded bid will be the bidder’s high bid. No lot will be broken up unless otherwise permitted by the Auctioneer. Lots will be sold in their numbered sequence unless Auctioneer directs otherwise. All material shall be sold in separate lots to the highest Bidder as determined by the Auctioneer. Auctioneer shall have the right in its sole and absolute discretion to accept or decline any bid, establish bid increments, challenge any bid or bidding increment, to reduce any mail bid received, adjudicate all bidding disputes, to exclude any bidder and to determine the prevailing bid. The Auctioneer shall have the right, but not the obligation, to rescind the acceptance of any bid and place the lot(s) for Auction Sale again. Auctioneer’s decision on all bidding disputes shall be binding and final. For the mail and Internet Bidder’s protection, no “unlimited” or “buy” bids will be accepted. When identical bids are received for a lot, preference is given to the first bid received as determined by the Auctioneer. A mail bid will take precedence over an identical floor bid; a Floor Bidder, Telephone Bidder and Live Internet Bidder must bid higher than the highest mail bid to be awarded any lot. Cut bids are only accepted on bids greater than \$500 and each bidder may only execute one cut bid per lot. Bids will not be accepted from persons under eighteen (18) years of age without

a parent’s written consent which acknowledges the Terms of Sale herein and agrees to be bound thereby on behalf of the underage Bidder. The auction sale is complete when the Auctioneer so announces by the fall of the hammer or in any other customary manner.

THIS IS NOT AN APPROVAL SALE. Bidders who physically attend the Auction sale, either personally or through an agent (“Floor Bidders”) should carefully examine all lots which they are interested in purchasing. Bidders who bid by telephone, either personally or through an agent, or through our live auction software receive a similar benefit as Floor Bidders in being able to actively participate in the live Auction Sale (“Telephone Bidders” and “Live Internet Bidders”). Except as otherwise expressly provided in these Terms of Sale, NO PURCHASED ITEMS MAY BE RETURNED FOR ANY REASON. All prospective Bidders who examine the lot(s) prior to the Auction Sale personally assume all responsibility for any damage that Bidder causes to the lot(s). Stack’s Bowers shall have sole discretion in determining the value of the damage caused, which shall be promptly paid by such Bidder.

Certain auctions or auction sessions, will be conducted exclusively over the Internet, and bids will be accepted only from pre-registered Bidders.

STACK’S BOWERS IS NOT RESPONSIBLE FOR ANY ERRORS IN BIDDING. All Bidders should make certain to bid on the correct lot and that the bid is the bid intended. Once the hammer has fallen and the Auctioneer has announced the Buyer, the Buyer is unconditionally bound to pay for the lot, even if the Buyer made a mistake. Stack’s Bowers reserves the right to withdraw any lot at any time, even after the hammer has fallen, until the Buyer has taken physical possession of the lot. No participant in the Auction Sale shall have a right to claim any damages, including consequential damages if a lot is withdrawn, even if the withdrawal occurs after the Auction Sale.

4. Bidder Registration Required. All persons seeking to bid must complete and sign a registration card either at the auction or online, or otherwise qualify to bid, as determined in the sole discretion of the Auctioneer. By submitting a bid, the Bidder acknowledges that Bidder has read the Terms and Conditions of Auction Sale, the descriptions for the lot(s) on which they have bid, and that they agree to be bound by these Terms of Sale. This agreement shall be deemed to have been made and entered in California. The Bidder acknowledges that the invoice describing a lot by number incorporates the catalog and Terms of Sale. Person appearing on the OFAC list are not eligible to bid.

5. Buyer’s Premiums. A premium of twenty percent (20%) based upon the total amount of the hammer (minimum of \$20), will be added to all purchases of individual lots, regardless of affiliation with any group or organization (the “Buyer’s Premium”). A reacquisition charge may apply to Consignors pursuant to a separate agreement, which may be higher or lower than the Buyer’s Premium.

6. Payment. Payment is due immediately upon the fall of the auctioneer’s hammer. Payment is delinquent and in default if not received in full, in good funds, within fourteen (14) calendar days of the Auction Sale (the “Default Date”), without exception, time being of the essence. Unless otherwise agreed in writing prior to the Auction Sale, all auction sales are payable strictly in U.S. Dollars or Hong Kong Dollars. All invoices will be made in United States Dollars. If paying in Hong Kong Dollars, Buyer’s invoices will be credited with the amount of U.S. Dollars at the rate established by the Auctioneer at the time of the Auction Sale. Payments may be made by credit card, Paypal, Union Pay, check, wire transfer, money order and cashier’s check. Cash transactions will be accepted in the sole discretion of Stack’s Bowers, and if accepted, for any cash transaction or series of transactions exceeding \$10,000, a Treasury Form 8300 will be filed. Contact Stack’s Bowers for wiring instructions before sending a wire. Bank wires sent from a foreign bank are subject to an international bank wire fee of \$35. We accept payment by Visa, Mastercard, American Express, Discover or Paypal for invoices up to \$2,500, with a maximum of \$10,000 in any 30 day period. All payments are subject to a clearing period. Checks drawn on U.S. banks will be subject to up to a 10 business day hold, and checks drawn on foreign banks will be subject to a 30 day hold. Stack’s Bowers reserves the right not to release lots for which good funds have not yet been received. On any past due accounts, Stack’s Bowers reserves the right, without notice, to extend credit and impose carrying charges (as described below). Buyers agree to pay reasonable attorney’s fees and cost incurred to collect past due accounts. Any invoice not paid by the Default Date will bear a five percent (5%) late fee on the invoice amount. Buyers personally and unconditionally guarantee payment in full of all amounts owed to Stack’s Bowers. Any person submitting bids on behalf of a corporation or other entity, by making such bid, agrees to be personally jointly and severally liable for the payment of the purchase price and any related charges and the performance of all Buyer obligations under these Terms of Sale and Stack’s Bowers reserves

Terms & Conditions – Showcase and Collectors Choice Auctions (cont.)

the right to require a written guarantee of such payments and obligations. Bidders who have not established credit with Stack's Bowers must furnish satisfactory information and credit references and/or deposit at least twenty-five percent (25%) of their total bids for that Auction Sale session(s) or such other amount as Stack's Bowers may, in its sole and absolute discretion require before any bids from such Bidder will be accepted. Deposits submitted will be applied to purchases. Any remaining deposits will be promptly refunded, upon clearance of funds.

7. Sales Tax. Buyers will be charged all applicable sales tax unless a valid Resale Certificate has been provided to the Auctioneer prior to the auction. Should state sales tax become applicable in the delivery state prior to delivery of the property on the invoice, the Buyer agrees to pay all applicable state sales tax as required by the delivery state as of the shipping date. In the event any applicable sales tax is not paid by Buyer that should have been paid, even if not such tax was not charged or collected by Stack's Bowers by mistake, error, negligence or gross negligence, Buyer nonetheless acknowledges responsibility to pay such sales tax and remains fully liable for and agrees to promptly pay such taxes on demand, together with any interest or penalty that may be assessed by the taxing authority and agrees to indemnify and hold Auctioneer harmless from any applicable sales tax, interest or penalties due. Lots from different Auctions may not be aggregated for sales tax purposes.

8. Financial Responsibility. In the event any applicable conditions of these Terms of Sale herein are not complied with by a Buyer or if the Buyer fails to make payment in full by the Default Date, Stack's Bowers reserves the right, in its sole discretion, in addition to all other remedies which it may have at law or in equity to rescind the sale of that lot or any other lot or lots sold to the defaulting Buyer, retaining all payments made by Buyer as liquidated damages, it being recognized that actual damages may be speculative or difficult to compute, and resell a portion or all of the lots held by Stack's Bowers, in a commercially reasonable manner, which may include a public or private sale, in a quantity sufficient in the opinion of Stack's Bowers to satisfy the indebtedness, plus all accrued charges, and Stack's Bowers may charge a seller's commission that is commercially reasonable. More than one such sale may take place at the option of Stack's Bowers. If Stack's Bowers resells the lots, Buyer agrees to pay for the reasonable cost of such sale, together with any incidental costs of sale, including reasonable attorney's fees and costs, cataloging and any other reasonable charges. Notice of the sale shall be by U.S.P.S. Certified Mail, Return Receipt Requested to the address utilized on the Bid Sheet, Auction Consignment and Security Agreement or other last known address by Stack's Bowers. The proceeds shall be applied first to the satisfaction of any damages occasioned by Buyer's breach, then to any other indebtedness owed to Stack's Bowers, including without limitation, commissions, handling charges, carrying charges, the expenses of both sales, seller's fees, reasonable attorneys' fees, costs, collection agency fees and costs and any other costs or expenses incurred. Buyer shall also be liable to Stack's Bowers for any deficiency if the proceeds of such sale or sales are insufficient to cover such amounts.

Buyer grants to Stack's Bowers, its affiliates and assignees, the right to offset any sums due, or found to be due to Stack's Bowers, and to make such offset from any past, current, or future consignment, or purchases that are in the possession or control of Stack's Bowers; or from any sums due to Buyer by Stack's Bowers, its affiliates and assignees. In addition, defaulting Buyers will be deemed to have granted to Stack's Bowers, its affiliates and assignees, a security interest in: (x) the purchased lots and their proceeds, and (y) such sums or other items and their proceeds, in the possession of Stack's Bowers, its affiliates or assignees, to secure all indebtedness due to Stack's Bowers and its affiliated companies, plus all accrued expenses, carrying charges, seller's fees, attorney fees, and costs, until the indebtedness is paid in full. Buyer grants Stack's Bowers the right to file a UCC-1 financing statement for such items, and to assign such interest to any affiliated or related company or any third party deemed appropriate by Stack's Bowers. If the auction invoice is not paid for in full by the Default Date, a carrying charge of one-and-one-half percent (1-1/2%) per month may be imposed on the unpaid amount until it is paid in full. In the event this interest rate exceeds the interest permitted by law, the same shall be adjusted to the maximum rate permitted by law, and any amount paid in excess thereof shall be allocated to principal. Buyer agrees to pay all reasonable attorney's fees, court costs and other collection costs incurred by Stack's Bowers or any affiliated or related company to collect past due invoices or to interpret or enforce the terms hereof or in any action or proceeding arising out of or related to the Auction Sale. Stack's Bowers reserves the right to assign its interest to any third party. To the extent that the Buyer for any lot consists of more than one person or entity, each such person or entity is jointly and severally liable for all obligations of the Buyer, regardless of the title or capacity of such person

or entity. Stack's Bowers shall have all the rights of a secured creditor under Article 9 of the California Commercial Code and all rights of the consignor to collect amounts due from the Buyer, whether at law or equity.

9. Shipping. It is the Buyer's responsibility to contact Stack's Bowers after the sale to make shipping and packaging arrangements. Due to the fragile nature of some lots, Stack's Bowers may elect not to assume responsibility for shipping or packing, or may charge additional shipping and handling. Stack's Bowers, in its sole discretion, may not ship to select countries. Lots indicated as being "framed" or that are specifically identified in the catalog are shipped at Buyer's risk. All taxes, postage, shipping, if applicable, handling, insurance costs, the Buyer's Premium, and any other fees required by law to be charged or collected will be added to the invoice for any lots invoiced to Buyer. All lots shipped to foreign countries will be billed an additional one-half percent (1/2%) for insurance (minimum of \$10). For any lots delivered outside the country where the auction is hosted, the declaration value shall be the item(s) hammer price plus its buyer's premium. Auctioneer shall not be liable for any loss caused or resulting from seizure or destruction under quarantine or customs regulation or confiscation by order of any government or public authority. Buyer shall be responsible for paying all applicable taxes, duties and customs charges for all lots delivered outside the country where the auction is hosted. All lots will be shipped FOB Destination, freight prepaid and charged back. Title and risk of loss pass to the Buyer at the destination upon tender of delivery. Acceptance of delivery constitutes acceptance of the purchased lots. Inspection of the purchased lots is not required for acceptance. Any and all claims based upon Buyer's failure to receive a purchased lot, Buyer's receipt of a lot in damaged condition, or otherwise related to delivery, must be received in writing by Stack's Bowers no later than the earlier of thirty (30) days after payment, or the date of the Auction Sale (the "Outside Claim Date"). As Buyers may not receive notification of shipment, it is Buyer's responsibility to keep track of the Outside Claim Date and make timely notification of any such claim. The failure to make a timely claim, time being of the essence, shall constitute a waiver of any such claim. Orders paid by credit card will only be shipped to the verified address on file with the credit card merchant.

10. DISCLAIMER AND WARRANTIES. NO WARRANTY OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE IS MADE OR IMPLIED ON ANY LOT. NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, IS MADE WITH RESPECT TO ANY LOT EXCEPT FOR WARRANTY OF TITLE, AND IN THE CASE OF TITLE, AUCTIONEER IS SELLING ONLY THAT RIGHT OR TITLE TO THE LOT THAT THE CONSIGNOR MAY HAVE AS OF THE AUCTION SALE DATE. ALL LOTS ARE SOLD "AS IS" AND WITH ALL FAULTS. PURCHASER HEREBY ASSUMES ALL RISKS CONCERNING AND RELATED TO THE GRADING, QUALITY, DESCRIPTION, CONDITION, AND PROVENANCE OF A LOT.

a. COINS, CURRENCY AND CRYPTOCURRENCY TOKENS LISTED IN THIS CATALOG AS GRADED AND ENCAPSULATED BY PCGS, NGC, ANACS, ICG, PCGS CURRENCY, PMG, PCGS BANKNOTE GRADING, CMC OR ANY OTHER THIRD PARTY GRADING SERVICE ARE SOLD "AS-IS" EXCEPT AS EXPRESSLY SET FORTH HEREIN AND MAY NOT BE RETURNED FOR ANY REASON WHATSOEVER BY ANY BUYER. ALL THIRD PARTY GRADING SERVICE GUARANTEES, INCLUDING AUTHENTICITY, ARE THE SOLE RESPONSIBILITY OF THE THIRD PARTY GRADING SERVICE AND NOT WARRANTIES OR GUARANTEES OF THE AUCTIONEER. BUYERS SHOULD CONTACT THESE THIRD PARTY GRADING SERVICES DIRECTLY WITH RESPECT TO ANY CLAIMS OR QUESTIONS THEY MAY HAVE CONCERNING THEIR GUARANTEES AND WARRANTIES. BUYERS ACKNOWLEDGE AND AGREE THAT AUCTIONEER IS NOT BOUND BY OR LIABLE FOR ANY OPINION OR CERTIFICATION BY ANY THIRD PARTY GRADING SERVICE.

b. In the case of non-certified coins, currency and cryptocurrency tokens that have neither been examined by the Buyer prior to the Auction Sale, nor purchased by the Buyer or Buyer's agent at the Auction Sale, if it is determined in a review by Stack's Bowers that there is a material error in the catalog description of a non-certified coin, currency, or cryptocurrency token such lot may be returned, provided written notice is received by Stack's Bowers no later than seventy-two (72) hours of delivery of the lots in question, and such lots are returned and received by Stack's Bowers, in their original, sealed containers, no later than fourteen (14) calendar days after delivery, in the same condition the lot(s) were delivered to the Buyer, time being of the essence. Non-certified coins, currency and cryptocurrency tokens that have been either examined by the Buyer prior to the Auction Sale or purchased by the Buyer or Buyer's agent at the Auction Sale, will not be granted return privileges, except for authenticity.

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c. All non-certified coins and currency are guaranteed to be genuine.

d. All certified and non-certified cryptocurrency tokens are guaranteed to be genuine only. Auctioneer disclaims any guaranty of any kind with respect to cryptocurrency tokens, including, but not limited to: face value, the contents or existence of any accounts, wallets, or other physical, digital or other receptacles of value, the existence of a cryptographic private key, or the ability to fund any cryptocurrency. Actual cryptocurrency value is neither confirmed nor guaranteed by Auctioneer.

If an item or items are returned pursuant to the terms herein, they must be housed in their original, sealed and unopened container.

e. Late remittance or removal of any item from its original container or third party graded holder, or altering a coin constitutes just cause for revocation of all return privileges.

f. Grading or condition of rare coins, currency and cryptocurrency tokens may have a material effect on the value of the item(s) purchased, and the opinion of others (including independent grading services) may differ with the independent grading services opinion or interpretation of Stack's Bowers. Stack's Bowers shall not be bound by any prior, or subsequent opinion, determination or certification by any independent grading service.

g. Questions regarding the minting of a coin as a "proof" or as a "business strike" relate to the method of manufacture and not to authenticity.

h. All oral and written statements made by Stack's Bowers and its employees or agents (including affiliated and related companies) are statements of opinion only, and are not warranties or representations of any kind, unless stated as a specific written warranty, and no employee or agent of Stack's Bowers has authority to vary or alter these Terms and Conditions of Auction Sale. Stack's Bowers reserves the right to vary or alter the Terms of Sale, either generally or with respect to specific persons or circumstances, in its sole discretion. Any variation or alteration shall be effective only if in writing and signed by an officer of Stack's Bowers authorized to do so.

i. Stack's Bowers is acting as an auctioneer. Title to the lots purchased passes directly from the Consignor to the Buyer. Accordingly, Stack's Bowers is not making, and disclaims, any warranty of title.

j. Bidders shall have no recourse against the Consignor for any reason whatsoever.

k. Bidder acknowledges that the numismatic and cryptocurrency token market is speculative, unregulated and volatile, and that prices may rise or fall over time. Stack's Bowers does not guarantee or represent that any customer buying for investment purposes will be able to sell for a profit in the future.

l. Bidder acknowledges and agrees that neither Stack's Bowers, nor its employees, affiliates, agents, third-party providers or consignors warrant that auctions will be uninterrupted, error free and accordingly shall not be liable for such events.

11. Waiver and Release. Bidder, for himself, his heirs, agents, successors and assignees, generally and specifically waives and releases, and forever discharges Stack's Bowers, and its respective affiliates, parents, officers, directors, shareholders, agents, subsidiaries, employees, managers and members and each of them, and their respective successors and assignees from any and all claims, rights, demands and causes of actions and suits, of whatever kind or nature, including but not limited to claims based upon Auctioneer's negligence, whether in law or equity, tort or otherwise, whether known or unknown, suspected or unsuspected (a "Claim"), which Bidder may assert with respect to and/or arising out of, or in connection with any challenge to the title to or authenticity of any goods purchased, the sale itself, any lot bid upon or consigned, and/or the auction, except where such Claim is otherwise expressly authorized in these Terms of Sale. It is the intention of Bidder that this waiver and release shall be effective as a bar to each and every Claim that may arise hereunder or be related to the Auction Sale, and Bidder hereby knowingly and voluntarily waives any and all rights and benefits otherwise conferred upon him by the provisions of Section 1542 of the California Civil Code, which reads in full as follows:

"A GENERAL RELEASE DOES NOT EXTEND TO CLAIMS WHICH THE CREDITOR OR RELEASING PARTY DOES NOT KNOW OR SUSPECT TO EXIST IN HIS OR HER FAVOR AT THE TIME OF EXECUTING THE RELEASE, WHICH IF KNOWN BY HIM OR HER MUST HAVE MATERIALLY AFFECTED HIS OR HER SETTLEMENT WITH THE DEBTOR OR RELEASED PARTY."

12. Disputes. If a dispute arises concerning ownership of a lot or concerning proceeds of any sale, Stack's Bowers reserves the right to commence a statutory inter-pleader proceeding at the expense of the Consignor and Buyer and any other applicable party, and in such event shall be entitled to its reasonable attorneys' fees and costs. Stack's Bowers reserves the right to cancel or postpone the Auction Sale or any session thereof for any reason whatsoever. No Bidder shall have any claim as a result thereof, including for incidental or consequential damages. Neither Stack's Bowers nor any affiliated or related company shall be responsible for incidental or consequential damages arising out of any failure of the Terms of Sale, the auction or the conduct thereof and in no event shall such liability exceed the purchase price, premium, or fees paid. Rights granted to Bidders under the within Terms and Conditions of Auction Sale are personal and apply only to the Bidder who initially purchases the lot(s) from Stack's Bowers. The rights may not be assigned or transferred to any other person or entity, whether by sale of the lot(s), operation of law or otherwise. Any attempt to assign or transfer any such rights shall be absolutely void and unenforceable. No third party may rely on any benefit or right conferred by these Terms and Conditions of Auction Sale.

Any dispute arising out of or related to these Terms of Sale, the Auction Sale or any lot, with the sole exception of actions by Stack's Bowers to collect amounts owed to it and other damages, shall be submitted to binding arbitration pursuant to the commercial arbitration rules of the American Arbitration Association, with any arbitration hearing to occur in Orange County, California. Absent an agreement of the parties, the arbitrator shall limit discovery to that which is necessary to enable the hearing to proceed efficiently. The arbitrator shall not have the power to award punitive or consequential damages, nor alter, amend modify any of the terms of this Agreement. The award by the arbitrator, if any, may be entered in any court having jurisdiction thereof. Each party shall pay one-half the costs of the arbitration. Bidder acknowledges and agrees that the competent courts of the State of California shall have exclusive in personam jurisdiction, subject to the requirement to arbitrate, over any dispute(s) arising hereunder, regardless of any party's current or future residence or domicile. Bidder further agrees that venue of the arbitration proceeding shall be in Orange County, California; and any court proceeding shall be in the Orange County Superior Court, in the State of California, and in each case waive any claim of Forum Non Conveniens. Bidder agrees that any arbitration or legal action with respect to this Auction Sale is barred unless commenced within one (1) year of the date of this Auction Sale. AUCTION PARTICIPANTS EXPRESSLY WAIVE ANY RIGHT TO TRIAL BY JURY.

13. General Terms. These Terms and Conditions of Auction Sale and the auction shall be construed and enforced in accordance with, and governed by, the laws of the State of California, regardless of the location of the Auction Sale. These Terms of Sale and the information on the Stack's Bowers' website constitute the entire agreement between the parties hereto on the subject matter hereof and supersede all other agreements, understandings, warranties and representations concerning the subject matter hereof. If any section of these Terms of Auction Sale or any term or provision of any section is held to be invalid, void, or unenforceable by any court of competent jurisdiction, the remaining sections or terms and provisions of a section shall continue in full force and effect without being impaired or invalidated in any way. Stack's Bowers may at its sole and absolute discretion, make loans or advances to Consignors and/or Bidders.

14. Chinese Translation. The Chinese translations are provided as a matter of convenience. In the event of a conflict, all English Terms and Conditions and lot descriptions take precedence and are binding.

Bidding in this auction sale constitutes unconditional acceptance by the Bidder of the foregoing Terms of Sale.

Please note: Transparent holders in which the auction lots are stored are to facilitate viewing and inspection of the lots and ARE NOT for long-term storage.

PCGS and NGC numbers provided are for bidder convenience only, we do not guarantee their accuracy. An incorrect PCGS or NGC number is not grounds to return a lot.

For PRICES REALIZED after the sale, call 1-800-458-4646. Preliminary prices realized will also be posted on the Internet soon after the session closes.

Terms & Conditions – Showcase and Collectors Choice Auctions (cont.)

1. 拍賣基準。本次公開拍賣會（「拍賣會」）由有擔保拍賣商 Stack's Bowers Galleries 或 Stack's Bowers and Ponterio（下文稱為「拍賣商」及不時稱為「Stack's Bowers」）主辦。在拍賣會上競投即表示閣下（「競投人」）接受本文所載的所有銷售條款。競投人可包括貨主，該等貨主可根據與 Stack's Bowers 訂立的委託協議在拍賣會上競投及購買他們自身或其他貨主委託的拍賣品（「貨主」）。在拍賣會競投自身拍賣品的貨主支付的費用可能異於向其他買方收取的佣金。Stack's Bowers 保留在任何拍賣會上加入其自身拍賣品以及聯營或相關公司、主事人、高級職員或員工的拍賣品的權利。Stack's Bowers 可能在拍賣會上的任何拍賣品中擁有直接或間接權益，並且可能收取佣金。以上兩句應被視為目錄中載列的所有拍賣品說明中的一部分。倘若一名貨主回購一個拍賣品，而且該拍賣品獲退還予貨主或按照貨主的指示或根據合約協議以其他方式處理或處置，則 Stack's Bowers 保留權利在已變現價格中如實註明或在已變現價格中忽略一個價格。Stack's Bowers 及其聯營公司可於任何拍賣會上出於自身利益競投。Stack's Bowers 及其聯營公司可能持有有關任何拍賣品的不公開資料，並且 Stack's Bowers 及其聯營公司保留按自行決定的方式及出於自身利益使用該等資料的權利，而不需要在目錄、目錄說明或拍賣會上披露該等資料。競投人承認及同意，Stack's Bowers 和其聯營公司不需要支付其他買方可能需支付的佣金或其他收費，並且可能獲得有關該等拍賣品的非公開資料。拍賣會的所有參與者明示放棄由此導致的利益衝突或競爭優勢提出索償的權利。拍賣品可能附帶一個底價。底價是指一個保密價格或競投價，若競投價低於底價，拍賣商將不會出售貨品，並且將代表貨主或 Stack's Bowers 回購該貨品。買方是出價最高而且獲拍賣商接受的競投人，並且包括作為代理人的競投人主事人。

2. 說明及評級。競投人承認，本次拍賣會的大部分硬幣、貨幣及加密貨幣和代幣的評級已由獨立評級服務機構釐定，而其他未獲評級的硬幣可能由 Stack's Bowers 評級。罕見硬幣、貨幣與加密貨幣和代幣的評級帶有主觀性，雖然評級對硬幣、貨幣及加密貨幣和代幣的價值有重要影響，但獨立評級服務機構之間及古幣收藏家之間的評級也可能互有差異。Stack's Bowers 不對獨立評級服務機構賦予硬幣的評級負責，並且不對該評級作出任何保證或陳述。競投人進一步承認並同意，Stack's Bowers 賦予硬幣的評級及拍賣品說明僅單獨基於對硬幣、貨幣及加密貨幣和代幣的考證，並且其目的是註明任何被認知的特徵。然而，評級及說明帶有主觀性。Stack's Bowers 不保證該評級或說明的準確性。本目錄中的所有照片都是實際待拍物品的照片，但可能與實際尺寸有所差別或不符比例，Stack's Bowers 擁有該等照片的版權。

3. 競投過程。拍賣商有權透過代表貨主或其代理人、或以郵件、電話、互聯網或電傳方式競投的競投人、或拍賣會上的任何其他參與者出價，公開或接受任何拍賣品的競投。所有競投均必須以美元下達及執行。競投必須針對整個拍賣品，並且每個拍賣品均構成一筆獨立的交易。未經拍賣商允許，不得將任何拍賣品分拆。除非拍賣商另有指示，否則拍賣品將按其編號順序進行拍賣。所有拍賣品均應作為獨立的拍賣品出售予拍賣商裁定的出價最高的競投人。拍賣商可自行決定接受或拒絕任何競投價，挑戰任何競投價或設置競投價遞增金額、降低已收到的郵件競投價、裁決所有競投糾紛及裁定勝出競投。拍賣商有權但並沒有義務撤回對任何競投的接受，並將該拍賣品再次投入拍賣。拍賣商對所有競投糾紛的裁決具有約束力，並且是最終決定。為保護郵件和網絡競投人，不接受「無限」或「購買」競投。如果某個拍賣品收到相同的競投，將根據拍賣商的決定優先考慮第一個收到的競投。郵件競投將優先於同價的實地競投；實地競投和電話競投人的競投價必須高於最高的郵件競投價才能獲得任何拍賣品。對於未滿十八 (18) 歲之人士，若

沒有收到其父母代表該未成年競投人承認本銷售條款且同意受其約束的事先書面同意，將不會接受該未成年人的競投。當拍賣商透過敲槌或其他慣用方式宣佈交易完成時，一個拍賣品之拍賣即告完成。

這不是試用出售。不管親自還是透過代理到場參加拍賣會的競投人（「實地競投人」），均應仔細檢視自己有意購買的所有拍賣品。不管親自還是透過代理以電話方式競投的競投人，均與實地競投人一樣接受同等待遇，可以積極參加現場拍賣會（「電話競投人」）。除非本銷售條款中另有明確規定，否則任何競投人不得以任何理由退回已購買的物品。在拍賣會之前親自檢視拍賣品的所有潛在競投人需負責競投人對拍賣品造成的任何損害。Stack's Bowers 有權自行裁定所造成的損害的價值，而且該競投人應對此立即予以賠付。

Stack's Bowers 不對競投過程中出現的任何差錯負責。所有競投人應確保對正確的拍賣品進行競投，根據真實意向出價。拍賣商一旦擊槌及宣佈獲勝競投人，即使該競投人出錯，也必須無條件付款購買該拍賣品。Stack's Bowers 保留即使在落槌之後，也可隨時撤回任何拍賣品的權利，直到該買方已經實際取得該拍賣品。即使是在拍賣會之後撤回拍賣品，拍賣會的參與者也沒有權利追索任何損害賠償，包括間接損害賠償。

4. 競投人必須登記。有意競投的所有人士均必須在拍賣會或透過互聯網網上填寫及簽署登記卡或競投表登記參加拍賣。提交競投，即表示競投人承認，競投人已經閱讀拍賣條款和條件及他們競投的拍賣品的說明，並且他們同意受這些銷售條款約束。本協議應視為在加利福尼亞達成。競投人承認，以數字描述拍賣品的發票包括了目錄和銷售條款。

5. 買方佣金。競投人的所有購買均額外收取相等於每個拍賣品獲接受的最後成交總價百分之二十 (20%) 的買方佣金，最低收取佣金為20美金，而無論買方是否附屬於任何集團或組織。或會根據獨立協議向貨主收取回購費用，回購費用可能高於或低於買方佣金。

6. 付款。款項在拍賣商落槌之後即時應付。在拍賣會之後十四 (14) 個日曆日（「違約日」）內未以真實資金全額付款，將一律構成拖欠付款及違約（時間為要素）。除非在拍賣之前以書面形式聲明同意其他形式，所有拍賣款項將以美元及港元款種支付。所有發票將以美元出具。若以港元支付，買方的發票將以賣方的銀行結算所得之美元金額開具。款項可以信用卡、Paypal、銀聯、支票、銀行電匯、匯票或銀行本票支付。僅在Stack's Bowers全權同意准許的情況下接受現金結算，且若現金結算額（一次或多次）超出10,000美元，須填寫表格 Treasury Form 8300。請在發出電匯之前聯繫 Stack's Bowers 以查詢電匯指示。若電匯付款，買家需另付35美元電匯手續費。我們接受以Visa, MasterCard, American Express, Discover, Paypal 或銀聯清付每張總款項於2,500美元或以下之發票，30天內總發票金額不得超過10,000美元。所有款項均有清算期。美國銀行發出的支票需時最多十個工作天，國外銀行發出的支票需時最多三十個工作天。Stack's Bowers 保留拒絕發放尚未收到真實資金的拍賣品的權利。對於到期未付的任何賬款，Stack's Bowers 保留在不通知的情況下授予信貸並收取附加費用（如下所述）的權利。買方同意支付為收回過期未付賬款而產生的合理律師費及成本。任何發單於違約日後到期未付，均會於發票金額上外加百分之五延遲費用。買方個人無條件保證全額償還欠付 Stack's Bowers 的所有款項。對於任何代表公司或其他實體進行競投的個人，進行競投即表示個人同意負責支付購買價格及相關費用，並且履行銷售條款項下的所有買方義務，Stack's Bowers 保留要求出具該等付款及義務的書面保證的權利。尚未與 Stack's Bowers 建立信貸關係的競投人必須提供令 Stack's

Terms & Conditions – Showcase and Collectors Choice Auctions (cont.)

Bowers 滿意的信用證明，及/或支付至少相當於其在本次拍賣會時 218 Terms & Conditions – Showcase and Collectors Choice Auctions (cont.) 段總競投價百分之二十五 (25%) 的保證金，或 Stack's Bowers 根據其唯一及絕對酌情權決定在接受此類競投之前必須支付的其他金額。提交的保證金將用於購買。貨款一旦結清，將立即退還所有剩餘保證金。

7. 銷售稅。買方如沒有於拍賣會開始前已向拍賣商出示有效的轉售證書，將被徵收所有適用的銷售稅。若買方要求拍賣品所運送至的州份在送貨日前已徵收銷售稅，買方將同意在送貨前按送貨目的地州份的要求支付所有適用的銷售稅。對於買方應支付而未支付的任何稅款，即使由於 Stack's Bowers 的失誤、錯誤、疏忽、或明顯疏漏造成的，買方仍負有責任並同意在收到要求時立即支付上述稅款以及可能被稅務局徵收的任何利息或罰金，亦同意免除拍賣商承擔任何責任，包括並不限於所有適用的銷售稅、利息或罰金。不同場次的拍賣，拍賣品可能並不全適用於所有的銷售稅。

8. 財務責任。如果買方不遵守銷售條款中的任何適用條件，或若買方未能在違約日之前全部付款，則除了法律或衡平法賦予 Stack's Bowers 的所有其他補救外，Stack's Bowers 可自行決定保留以下權利：(a) 取消售予違約買方的拍賣品或任何其他拍賣品的銷售交易，同時作為違約損害賠償扣留買方已支付的所有款項，理由是實際損失具有不確定性或難以計算，或 (b) 以商業上合理的方式轉售 Stack's Bowers 持有的部分或所有拍賣品，其中可包括公開銷售或私下銷售，銷售數量以 Stack's Bowers 認為足以償還債務以及所有應計費用為限，並且 Stack's Bowers 可能收取在商業上合理的賣方佣金。可根據 Stack's Bowers 的選擇進行不止一次的此類銷售。若 Stack's Bowers 轉售有關拍賣品，買方同意支付此類銷售的合理成本以及附帶的銷售成本，包括合理的律師費和成本、目錄編製和任何其他合理費用。應透過獲認可的隔夜快遞服務或 U.S.P.S. 掛號郵件並要求回條將銷售通知送達買方在競投表、拍賣寄售和抵押協議中提供的地址或 Stack's Bowers 所知的其他最新地址。銷售收入應首先用於抵銷買方違約造成的任何損害賠償，之後用於抵銷欠付 Stack's Bowers 的任何其他債務，包括但不限於佣金、手續費、附加費用、兩次買賣的開支、合理的律師費、成本、收款代理費用和成本以及所產生的任何其他成本或開支。如果此類銷售的所得款項不足以抵銷債項，買方還需負責向 Stack's Bowers 支付任何差額。

買方授權 Stack's Bowers、其聯營公司及受讓人抵銷任何應付款項或欠付 Stack's Bowers 的任何金額，並利用 Stack's Bowers 持有或控制的任何過去、現在或將來的寄售品或購買品，或利用 Stack's Bowers 或其聯營公司及受讓人應支付予買方的任何金額進行此類抵銷。另外，違約買方將被視為已向 Stack's Bowers、其聯營公司及受讓人轉讓以下的抵押權益：(x) 已購買拍賣品及其所得款項，及 (y) Stack's Bowers、其聯營公司或受讓人持有的款項或其他物品及其所得款項，以作為欠付 Stack's Bowers 及其聯營公司的所有債務以及所有應付開支、附加費用、律師費及成本的抵押，直至清償所有債務為止。買方授予 Stack's Bowers 使用任何可允許的方式完善抵押權益的權利，包括提交對此類物品的 UCC-1 融資聲明，及將此等抵押權益轉讓予 Stack's Bowers 認為適當的任何聯營公司或相關公司或任何第三方的權利。如果未在違約日之前全額支付拍賣發票金額，須對未支付的結餘按每月百分之一點五 (1-1/2%) 的利率支付附加費用，直到付清。如果該利率超過法律允許的最高利率，則該利率將被調整為法律允許的最高利率，並且已超額支付的金額將被計入本金。買方同意支付 Stack's Bowers 或其聯營公司或相關公司為了收取過期未付發票金額，或為了解釋或執行本文條款，或在源於或涉及拍賣會的任何訴訟或法律程序中所產生的所有

合理律師費、訴訟費和其他追收欠款費用。Stack's Bowers 保留將其利益轉讓予任何第三方的權利。如果成功投得任何拍賣品的買方是由多過一名人士或一個實體組成，則其中的每位個人或每個實體須共同及個別承擔該買方的所有責任，而不管該等個人或實體的職銜或身份為何。Stack's Bowers 應擁有《加利福尼亞州統一商法》下有擔保方可享有的所有權利，以及貨主向買方追收欠款的所有權利，無論是法律上或是衡平法上的權利。

9. 貨運。買方有責任在拍賣之後聯絡 Stack's Bowers，以安排運輸及包裝事宜。由於某些拍賣品易受損壞，Stack's Bowers 可能選擇不承擔運輸或包裝責任，或就額外的運輸及處理收取費用。Stack's Bowers 可自行決定不運送至某些國家。買方承擔標明「加裝外框」的拍賣品的運輸風險。所有稅款、郵資、運費、(若適用)處理與保險成本、買方佣金及法律要求收取或徵收的其他費用將添加至就任何拍賣品向買方出具的發票。全部運輸到外國的拍賣品將要額外收取0.5%的保險費用(最低10美元)。任何要從拍賣舉行當地出境的拍賣品，其申報價值應為拍品落槌價加上買家佣金。拍賣行不會賠償任何因海關或政府扣押、沒收、損毀拍品等而導致的損失。買方應負責為於拍賣舉行當地以外交付的所有拍品支付所有適用的稅款，關稅和海關費用。所有拍賣品的運輸將在目的地交貨，並且預付及墊付運費。在目的地指示交付之後，擁有權及損失風險將轉移至買方。接受交付即表示接受已購買的拍賣品。檢視已購買的拍賣品並非接受交付之必須條件。基於買方未能收取已購買拍賣品、買方收到的拍賣品受損或與交付相關的其他情形的任何及所有索償，必須在付款之後三十 (30) 天內或拍賣日(「外部索償日期」)

(取兩者中較早者)，由 Stack's Bowers 以書面形式收取。買方可能不會收到運輸通知，追蹤外部索償日期並且及時告知此類索償是買方的責任。未能及時提出索償(時間為要素)將構成對任何該等索償的放棄。使用信用卡支付的發票，拍賣品將會被運至信用卡資料上所確認的地址。

10. 免責聲明及擔保。不對任何拍賣品的適銷性或針對特定目的的適用性作出或暗示任何擔保。除擁有權的擔保外，不對任何拍賣品作出任何明示或暗示的擔保，並且在擁有權方面，拍賣商只銷售貨主在拍賣會日期對該拍賣品擁有的權利或擁有權。所有拍賣品均「按原樣」及具有之所有瑕疵出售。買方特此承擔有關和涉及拍賣品的評級、品質、描述、狀況和原產地等方面的所有風險。

a. 本目錄列載的硬幣、貨幣及加密貨幣和代幣由 PCGS、NGC、ANACS、ICG、PCGS CURRENCY、PMG、PCGS BANKNOTE GRADING、CMC 或任何其他第三方評級服務機構評級及裝盒，除此處明確說明外，均按“原樣”出售，買方不得出於任何原因退還該等硬幣或貨幣。所有經第三方評級服務機構擔保的硬幣或貨幣，包括其真實性，應由第三方評級服務機構承擔全部責任。買方應就任何有關擔保及保證的索賠或問題直接聯繫第三方評級服務機構。買方承認並同意，拍賣商不會對任何第三方評級服務機構的任何意見或認證作出承責或擔保。

b. 對於買方未在拍賣會前進行檢視或未由買方或買方的代理在拍賣會上購買的非認證硬幣、貨幣及加密貨幣和代幣：如果 Stack's Bowers 在審議中裁定，非認證硬幣、貨幣及加密貨幣和代幣的目錄說明存在重大錯誤，則可退還該等拍賣品，條件是 Stack's Bowers 在交付相關拍賣品之後七十二 (72) 小時內收到相關書面通知，並且 Stack's Bowers 在交付之後十四 (14) 個日曆日內收到由原密封箱包裝的該等拍賣品，並且該等拍賣品的狀況與當初交付予買方時的狀況相同(時間為要素)。非認證的硬

Terms & Conditions – Showcase and Collectors Choice Auctions (cont.)

幣、貨幣及加密貨幣和代幣在經買方檢視或由買方或買方的代理在拍賣會上購買，除真實性外，不會獲得退貨特權。

c. 所有非認證的硬幣及紙幣，其真實性均受確保。

d. 所有經過認證及未經認證的加密貨幣和代幣都已獲保證是真實的。拍賣商不對加密貨幣和代幣提供任何形式的擔保，包括但不限於：面值、任何賬戶的內容或存在、錢包或其他實體、電子或其他價值容器、私密密鑰的存在，或為任何加密貨幣提供資金的能力。拍賣商既不確認也不保證實際的加密貨幣價值。

如果根據本文條款退還物品，該等物品必須被放置在未開封的原密封箱內。

e. 延遲退還或拆除組成原密封箱的任何物品即構成撤銷所有退貨特權的原由。

f. 罕見硬幣、貨幣及加密貨幣和代幣的評級或狀況可能對已購買物品的價值有重要影響，而且他人的意見（包括獨立評級服務機構）可能與該獨立評級服務機構的意見或 Stack's Bowers 的解釋不同。Stack's Bowers 應不受獨立評級服務機構的先前或此後意見、裁定或認證約束。

g. 有關硬幣作為「幣樣」或「商業製幣」鑄製的問題與製造方法相關，而與硬幣的真實性不相關。

h. 除非明確聲明為書面擔保，否則 Stack's Bowers 及其員工（包括聯營及相關公司）作出的所有口頭和書面表述僅屬意見表述，不屬於任何類型的擔保或陳述，並且 Stack's Bowers 的任何員工或代理人均無權改變或更改本拍賣條款及條件。任何變更只有採用書面方式，並且需經有權簽字的 Stack's Bowers 高級職員簽字後方能生效。Stack's Bowers 保留權利，以行使其絕對酌情權對銷售條款作出一般或針對特定人士或情況的修改或更改。任何修改或更改只有採用書面方式，並且需經有權簽字的 Stack's Bowers 高級職員簽字後方能生效。

i. Stack's Bowers 作為官方拍賣師。所有拍品皆由委託人出品而直接由買家購買，因此，Stack's Bowers 並不會作出任何擔保。

j. 競投人無權以任何理由對貨主提出追索。

k. 競投人承認，罕見硬幣及加密貨幣和代幣市場具投機性、不受規管且非常波動，並且硬幣及貨幣價格可隨時間推移上升或下跌。Stack's Bowers 不保證或聲明任何客戶將能夠在未來出售獲利。

l. 競投人承認並同意，Stack's Bowers 或其員工、聯營公司、代理人、第三方提供商或貨主均未擔保拍賣不會受到破壞、被中斷或出現差錯，並因此不對此類事件負責。

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12. 糾紛。如果出現有關拍賣品擁有權，或有關任何銷售所得款的糾紛，Stack's Bowers 保留啟動申請人及答辯人之間的法定程序的權利，並由貨主、買方和任何其他合適當事人承擔相關開支，並且在此等情況下，Stack's Bowers 應有權收回其合理的律師費和成本。Stack's Bowers 保留以任何理由取消或推遲拍賣會或其中任何拍賣時段的權利。競投人不得就此提出索償，包括基於附帶或間接損害的索償。Stack's Bowers 或其任何聯營或相關公司均不負責因銷售條款、拍賣及拍賣進行中存在的任何問題造成的附帶或間接損害賠償，並且此類責任在任何情況下均不得超過已支付的購買價格、佣金或費用。拍賣條款及條件中所賦予競投人的權利歸屬個人，並且僅適用於最初從 Stack's Bowers 購買拍賣品的競投人。不得透過銷售拍賣品、運用法律或其他手段將該權利轉讓或讓與任何其他個人或實體。任何轉讓或讓與此類權利的意圖應屬絕對無效及不可執行。任何第三方均不得依賴本拍賣條款及條件賦予的任何利益或權利。

13. 一般條款。本拍賣條款及條件及拍賣適用美國加利福尼亞州法律監管，不論拍賣會於何處舉行。任何拍賣或拍賣品

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14. 中文譯本。中文譯本僅供參考之用。若中英文版本的條款及條件、拍品描述有歧義，應以英文版本為準。

在本拍賣會上競投，即表示競投人無條件接受上述銷售條款。

PCGS 及 NGC 編號是方便競投人參考之用，我們不保證其正確性。PCGS 及 NGC 編號的錯誤不得作為退購之根據。

請注意：存放拍賣品的透明底座僅為方便觀察及檢視該拍賣品，並不適合長期存放。

欲在拍賣後了解變現價格，請致電 1-800-458-4646。還將在拍賣會結束後不久在 www.stacksbowers.com 網站上公佈初步的變現價格

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2023年10月香港春季拍賣會

本次網絡專場不設紙質圖錄請瀏覽官網www.StacksBowers.com了解拍品詳情

Session E - Chinese Paper Money

Internet Only

Saturday, October 7, 2023
9:00 AM Hong Kong Time
(Friday, October 6, 2023
6:00 PM Pacific Time)
Lots 24001-25131

E節 — 中國紙幣

僅限網絡出價

2023年10月7日星期六
上午9:00開始，HKT香港當地時間
(2023年10月6日星期五
下午6:00開始，PT美西當地時間)
拍賣品 24001-25131

Session F - Hong Kong, Macau & World Paper Money

Internet Only

Sunday, October 8, 2023
9:00 AM Hong Kong Time
(Saturday, October 7, 2023
6:00 PM Pacific Time)
Lots 26001-26611

F節 — 香港、澳門及世界紙幣

僅限網絡出價

2023年10月8日星期日
上午9:00開始，HKT香港當地時間
(2023年10月7日星期六
下午6:00開始，PT美西當地時間)
拍賣品 26001-26611



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Let^t: F. Num^o: 27.
 Goed voor 20: Rds. of 12: gecart: Ducatons.

Wy ondergeteekende Certificeeren, dat toonder dezes, by de Oost-Indische Compagnie te goed heeft 20: Rds. (Zegge) Twintig Ryksdaalders, van 48. zwaare stuivers ieder, Indisch geld, of wel 12. (Zegge) Twalf nieuwe gecartelde Ducatonnen van 80 stuivers ieder. Zynde deze gangbaarte Amboina, Banda en Ternaten, zonder eenige korting; en zal deze te Batavia by vertooning worden uitbetaald in klinkende Muntpecien, zonder eenige korting.

اد قون گون ایس چکنای دو فوله مریال انو دو پاس کن مریکیت
 بهر کای ایس بیغ مرتائف تاشی دباوع شطی ایس ادهله بهری یقین مک بیغ منسجف گون
 ایس انون اوغ دهی کفتی دام مشرف اندینا دو فوله مریال قیق م مریال در امقت نور،
 دولان نغسه اوغ مریال اندینا انو دو پاس کن بهلمو مریکیت قیق م کن می دولان
 فوله ده اوغ مک گون ایس ادهله مریالو دسجکری امیرن دان بندان دان ترخانسی دغه نیاده مریالی
 دان نستی دهیامریکری بناوایه چکنو ایجف دن ان اوغ مریم دغه نیاده کرح قندف جوامه تممت م

Amboina in het Kasteel Victoria, den 29. July 1808.

Gezien
 Rds. 20: of Duc^o 12: 

C. L. Wilms
De Schep
J. H. ...



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