

# i-80

## GOLD CORP

Q2 2022 Operating Results  
Conference Call and Webcast

August 10, 2022

MADE IN THE U.S.A.

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TSX:IAU

NYSE:IAUX





# MANAGEMENT TEAM

Ewan Downie - CEO, Director

Matt Gili - President & COO

Ryan Snow - CFO

Matt Gollat - Executive VP



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## Cautionary Statement Regarding Forward Looking Information

Certain statements in this presentation constitute “forward looking statements” or “forward looking information” within the meaning of applicable securities laws, including but not limited to, completion of refurbishment and development activities at the Long Tree project, commencement of mining operations at the Lone Tree project (including Buffalo Mountain), Granite Creek project, the Ruby Hill mine and the McCoy-Cove project, mineral resource and reserve estimates and exploration and development potential, refractory processing capabilities and production targets. Such statements and information involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of the company, its projects, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward looking statements or information. Such statements can be identified by the use of words such as “may”, “would”, “could”, “will”, “intend”, “expect”, “believe”, “plan”, “anticipate”, “estimate”, “scheduled”, “forecast”, “and other similar terminology, or state that certain actions, events or results “ may”, “could”, “ would”, “or “ be taken, occur or be achieved. These statements reflect the Company’s current expectations regarding future events, performance and results and speak only as of the date of this presentation. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise except as required by applicable law.

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This presentation uses the term “inferred resources.” “Inferred resources” have a great amount of uncertainty as to their existence, and great uncertainty as to their economic and legal feasibility. Under Canadian rules, estimates of inferred mineral resources may not form the basis of a feasibility study or prefeasibility study, except in rare cases. Information contained in the presentation containing descriptions of any mineral deposits may not be comparable to similar information made public by U S companies subject to the reporting and disclosure requirements under the United States federal securities laws and the rules and regulations thereunder that disclose mineral reserves and mineral resources the SEC’s new mining disclosure rules in Regulation S-K Subpart 1300 (“S-K 1300”). Under S-K 1300 reserve and resource definitions are substantially similar to the corresponding CIM Definition Standards however, there are differences between NI 43-101 and S-K 1300 and therefore information contained in the presentation may not be comparable to similar information made public by public U S companies pursuant to the Regulation S-K 1300.

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All amounts discussed herein are denominated in US dollars unless otherwise specified.

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Unless otherwise indicated, i-80 has prepared the technical information in this presentation (“Technical Information”) based on information contained in the technical reports (collectively the “Technical Reports”) concerning the Ruby Hill project, the Lone Tree project, the McCoy Cove project and the Granite Creek project available under i-80’s profile on SEDAR at [www.sedar.com](http://www.sedar.com). Each Technical Report was prepared by or under the supervision of a qualified person (a “Qualified Person”) as defined in National Instrument 43-101 Standards of Disclosure for Mineral Projects of the Canadian Securities Administrators (“NI 43-101”). For readers to fully understand the information in this presentation, they should read the Technical Reports in their entirety, including all qualifications, assumptions and exclusions that related to the information set out in this presentation which qualifies the Technical Information. Readers are advised that mineral resources that are not mineral reserves do not have demonstrated economic viability. The Technical Reports are each intended to be read as a whole, and sections should not be read or relied upon out of context. The Technical Information is subject to the assumptions and qualifications contained in the Technical Reports. All maps and diagrams are for illustrative purposes only and not to scale.

NOTE	PROJECT/PROPERTY	COMPANY	REPORT DATE
1	Preliminary Economic Assessment for the Cove Project, Lander County, Nevada	i-80 GOLD CORP	January 25, 2021
2	Preliminary Economic Assessment NI 43-101 Technical Report Granite Creek Mine Project, Humboldt County, Nevada, USA	i-80 GOLD CORP	November 8, 2021
3	Technical Report on the Mineral Resource Estimates for the Lone Tree Deposit, Nevada	i-80 GOLD CORP	October 21, 2021
4	NI 43-101 Report on 2021 Ruby Hill Mineral Resource Estimate, Eureka Country, Nevada, USA	i-80 GOLD CORP	October 22, 2021



# Q2 2022 HIGHLIGHTS

## Operational and Financial Update

- Commenced trading on the New York Stock Exchange on May 19, 2022 under the symbol IAUX
- Q2 2022 gold sales of 3,507 ounces at an all-in sustaining cost of \$1,356 per ounce sold<sup>1</sup>
- Funds received for the previously-announced gold prepay and silver purchase and sale agreements totaling \$75 million
- June 30 cash balance of \$101 million & \$31 million of restricted cash
- Drilling at Granite Creek continued with multiple high-grade intercepts in the Ogee and South Pacific zones (25,870 core feet and 8,460 Reverse Circulation (RC) feet drilled)
- Increased the size of the Granite Creek Property package by approximately 1,280 acres (518 Ha), extending exposure along the primary fault structure by approximately 1.6 km north towards the Turquoise Ridge Mine, and 1.6 km south of Granite Creek
- Continued step-out and infill drilling at Ruby Hill with multiple high-grade intercepts (21,596 core feet and 16,770 RC feet drilled)
- Engineering study of Lone Tree autoclave refurbishment continued on plan
- Acquired key water rights for the development of the Cove Project

1. Specified financial measure which is not a standardized measure under IFRS and may not be comparable to similar specified financial measures used by other entities. GAAP financial measures. Please refer to the Non-IFRS financial performance measures section of the Q2 2022 MD&A for a detailed description of these measures and where appropriate a reconciliation of the measure to the Q2 2022 financial statements.

2. See Disclaimer for notes and forward looking statements

# FINANCIAL RESULTS

## Q2-2022 Highlights

- \$6.4 million in Revenue
- Mine operating income of \$1.8 million
- \$12.1 million in exploration, evaluation, and pre-development expense

	Quarter Ended June 30,	Six Months Ended June 30,
	2022	2022
In millions of US\$, except per share amounts		
Revenue	6.4	9.2
Mine operating income	1.8	2.9
Net Income/(Loss)	19.3	(4.0)
Basic Income/(loss) per share <sup>(i)</sup>	0.08	(0.02)
Adjusted (loss) <sup>(ii)</sup>	(21.5)	(34.7)
Basic adjusted loss per share	(0.09)	(0.14)

i. Per share amounts are based on basic weighted average common shares.

ii. Adjusted earnings/loss and basic adjusted earnings/loss per share are non-GAAP financial measures. Please refer to the Non-IFRS financial performance measures section of the Q2 2022 MD&A for a detailed description of these measures and where appropriate a reconciliation of the measure to the Q2 2022 financial statements.

1. Please refer to the Company's Q2 2022 Financial statements and MD&A for complete financial information.  
2. See Disclaimer for Technical Report Notes and Forward-Looking Statements

# FINANCIAL RESULTS

## Q2-2022 Highlights

- Produced and sold 3,507 ounces Au
- \$1,122 cash cost per ounce
- \$1,356 AISC per ounce

Quarter Ended June 30, 2022

	Ruby Hill	Lone Tree	Total
<b>Production</b>	2,565	942	3,507
<b>Sales</b>	2,565	942	3,507
<b>Average realized price per ounce sold<sup>(i)</sup></b>	\$1,767	\$1,931	\$1,843
<b>Cash cost per ounce sold<sup>(i)</sup></b>	\$1,194	\$926	\$1,122
<b>All-in sustaining cost per ounce sold<sup>(i)</sup></b>	\$1,282	\$1,560	\$1,356

Six Months Ended June 30, 2022

	Ruby Hill	Lone Tree	Total
<b>Production</b>	3,211	1,785	4,996
<b>Sales</b>	3,211	1,785	4,996
<b>Average realized price per ounce sold<sup>(i)</sup></b>	\$1,795	\$1,928	\$1,843
<b>Cash cost per ounce sold<sup>(i)</sup></b>	\$1,211	\$879	\$1,093
<b>All-in sustaining cost per ounce sold<sup>(i)</sup></b>	\$1,316	\$1,343	\$1,326

i. Cash cost per ounce sold, All-in sustaining cost per ounce sold and Average realized price per ounce sold are non-GAAP financial measures. Please refer to the Non-IFRS financial performance measures section of the Q2 2022 MD&A for a detailed description of these measures and where appropriate a reconciliation of the measure to the Q2 2022 financial statements.

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# LIQUIDITY POSITION

## Current

- \$101 million in cash
- \$30.8 million in restricted cash
- Current ratio of 3:1

	Quarter Ended June 30,
	2022
<small>In millions of US\$, except per share amounts</small>	
<b>Cash</b>	101.0
<b>Inventory</b>	30.3
<b>Current assets</b>	143.7
<b>AP and accrued liabilities</b>	9.5
<b>Current Liabilities</b>	47.0
<b>Current Ratio</b>	3:1
<b>Net assets</b>	407.6

1. Please refer to the Company's Q2 2022 Financial statements and MD&A for complete financial information.  
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# 2022 HIGHLIGHTS YTD

## Operational and Financial Update

### Exploration Success

- Drilling at Granite Creek continued with multiple high-grade intercepts in the Ogee and South Pacific zones - Highlight intercepts include:
  - **16.3 g/t Au over 15.7 m - iGS21-18 (South Pacific)**
  - **16.4 g/t Au over 15.3 m - iGS22-05 (South Pacific)**
  - **28.1 g/t Au over 18.7 m - iGU22-01 (Ogee)**
  - **13.3 g/t Au over 13.1 m, 20.3 g/t Au over 7.5 m & 10.1 g/t Au over 17.5 m - iGS21-15 (Ogee)**
- Success in initial drilling at Ruby Hill with multiple high-grade intercepts including:
  - **7.0 g/t Au over 71.6 m incl. 9.0 g/t Au over 15.8 m & 7.7 g/t Au over 16.5 m - iRH21-02**
  - **19.8 g/t Au over 33.2 m - iRH22-06**

### Corporate Development

- Commenced trading on the New York Stock Exchange under the symbol IAUX
- Completed first gold sale in Company history
- Increased Granite Creek Property package by approximately 1,280 acres (518 Ha), extending exposure along the primary fault structure by approximately 1.6 km north towards the Turquoise Ridge Mine, in acquisition from Nevada Gold Mines
- Commenced development of exploration decline at McCoy-Cove (approximately 1,200 feet of advance to-date); drilling expected to commence in Q4
- Acquired key water rights for the development of the Cove Project
- Completed silver stream and gold prepay portion of the \$135M financing package with Orion & Sprott

1. Specified financial measure which is not a standardized measure under IFRS and may not be comparable to similar specified financial measures used by other entities. Please see "Non-IFRS Financial Performance Measures" for the composition of such specified financial measure, an explanation of how such specified financial measure provides useful information to a reader and the purposes for which management of i-90 uses the specified financial measure, and where required, a reconciliation of the specified financial measure to the most directly comparable IFRS measure.

2. See Disclaimer for notes and forward looking statements



# PREMIER GROWTH COMPANY

01

## LOW-RISK JURISDICTION (NEVADA) - PERMITTED INFRASTRUCTURE

Lone Tree: Autoclave, Flotation, Heap Leach, Tailings Facility  
Ruby Hill: CIL Plant, Heap Leach

02

## PEER-BEST GROWTH PROFILE (Targeting > 400,000 oz Au/yr – 5-year Plan)

Four new deposits planned for development in the next three years  
Granite Creek Mine in development, Cove Mine decline initiated

03

## EXTENSIVE GOLD AND SILVER RESOURCES

Measured & Indicated: 6.465 M oz Au & 104.3 M oz Ag  
Inferred: 8.148 M oz Au & 76.4 M oz Ag

04

## LOW-COST PRODUCER (All-In Sustaining Cost - < US\$1,000/oz Au)

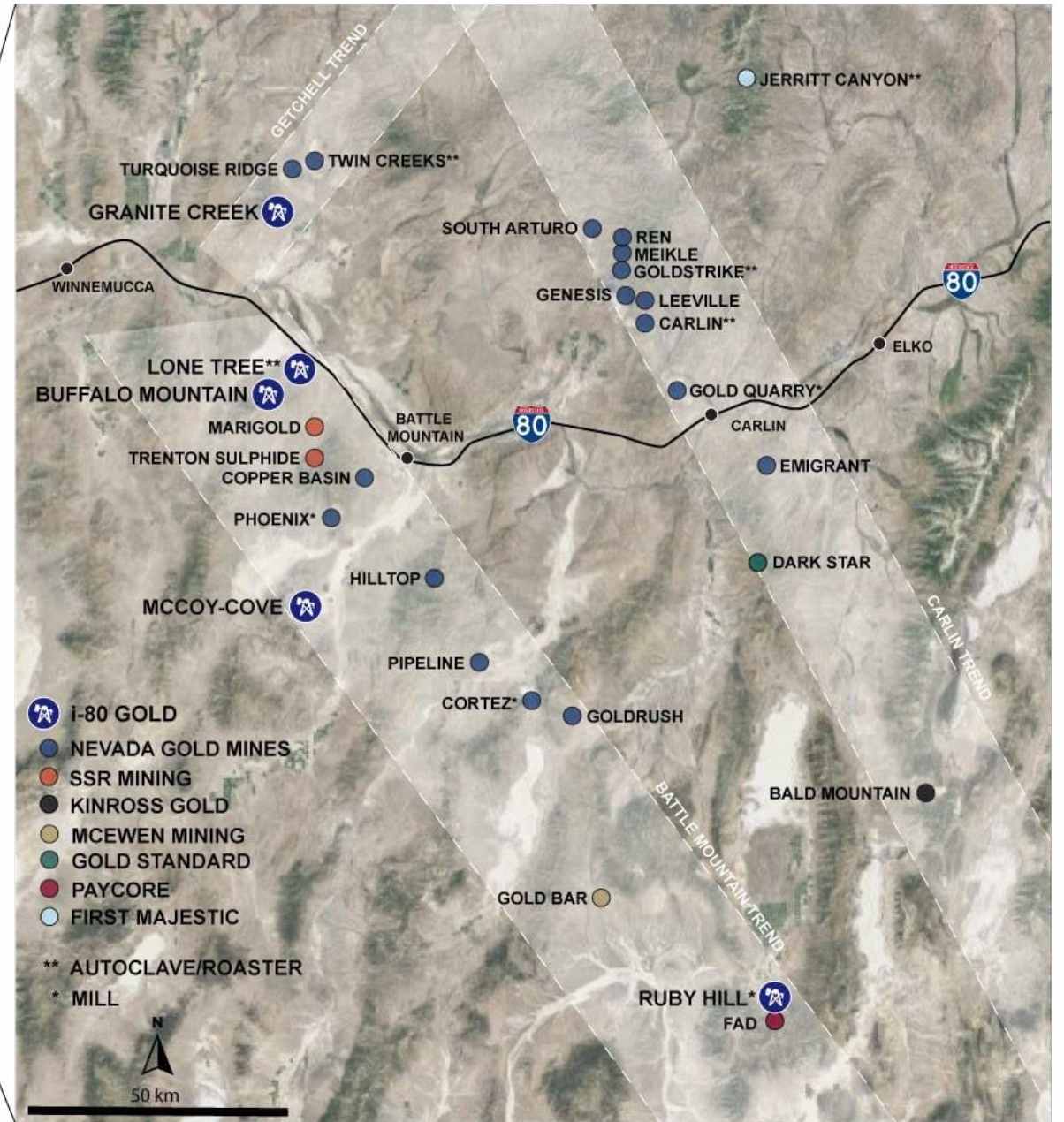
Cove PEA: US\$ 963.40/oz Au  
Granite Creek PEA: US\$ 948.00/oz Au



# CENTRAL NEVADA

## The World's Most Productive Gold District

- The Battle Mountain (Getchell) and Carlin Trends collectively represent the world's most productive gold "district"
- Next to Nevada Gold Mines, i-80 is the largest holder of gold resources in the Central Nevada district, targeting to become the one of the largest producers in the State
- i-80 is planning for four mining operations feeding a central processing facility that includes an autoclave (Lone Tree)
- Permitted, core land positions - all road accessible with grid power and water rights





# PROCESSING

## The Key to Long-Term Success

- The acquisition of Lone Tree positions i-80 as one of three companies in Nevada with refractory processing capabilities
- Strategically located facility, situated on Interstate 80 and proximal to the Central Nevada Railway



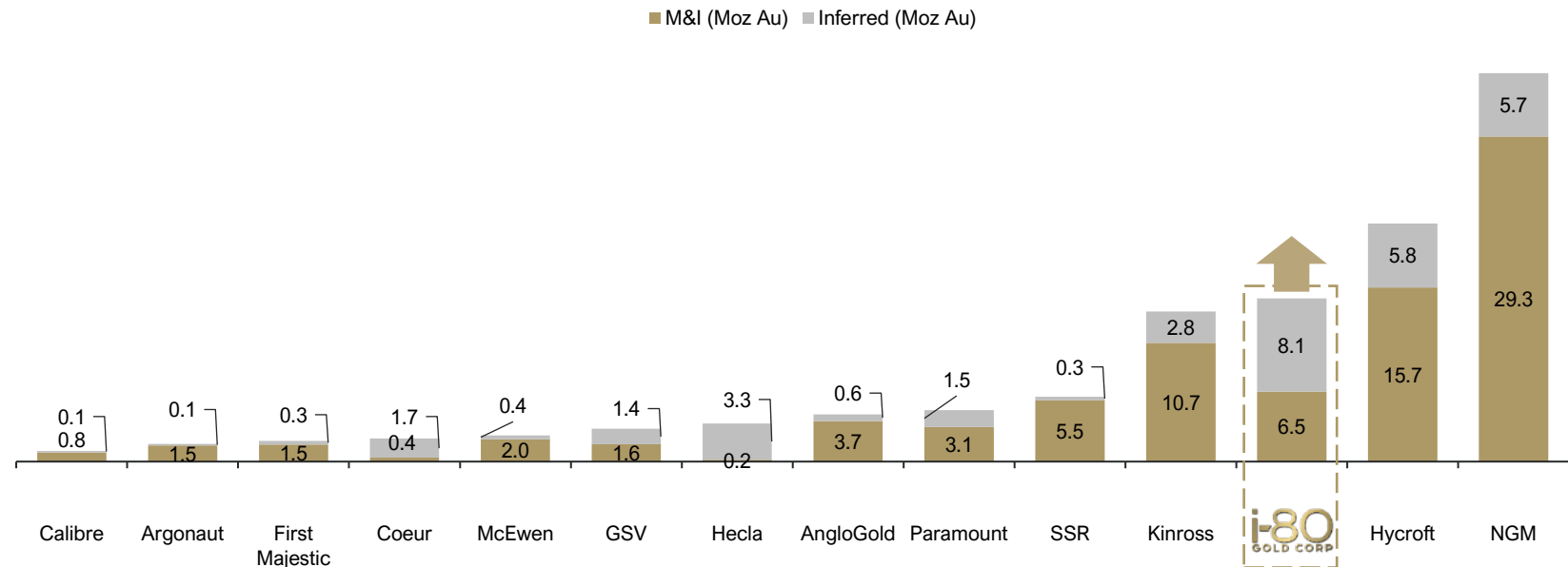


# FUNDAMENTALS

## Nevada's Premier Growth Company

- Second only to Nevada Gold Mines for gold resources contained within the Carlin/Battle Mountain Trends
- Targeting ~20% AuEq resource expansion by the end of 2022 with multiple drilling campaigns:
  - +30,000 m underground and surface drilling program underway at Granite Creek
  - +20,000 m drilling program recently started at Ruby Hill
- Currently upgrading Blackjack (Ruby Hill) and Second Chance (Buffalo Mtn) Zones to resource status
- Major silver resource base:
  - 103.3 M oz Ag Indicated
  - 73.5 M oz Ag Inferred

Nevada Only - M&I Resources (Moz Au) and Inferred Resources (Moz Au)

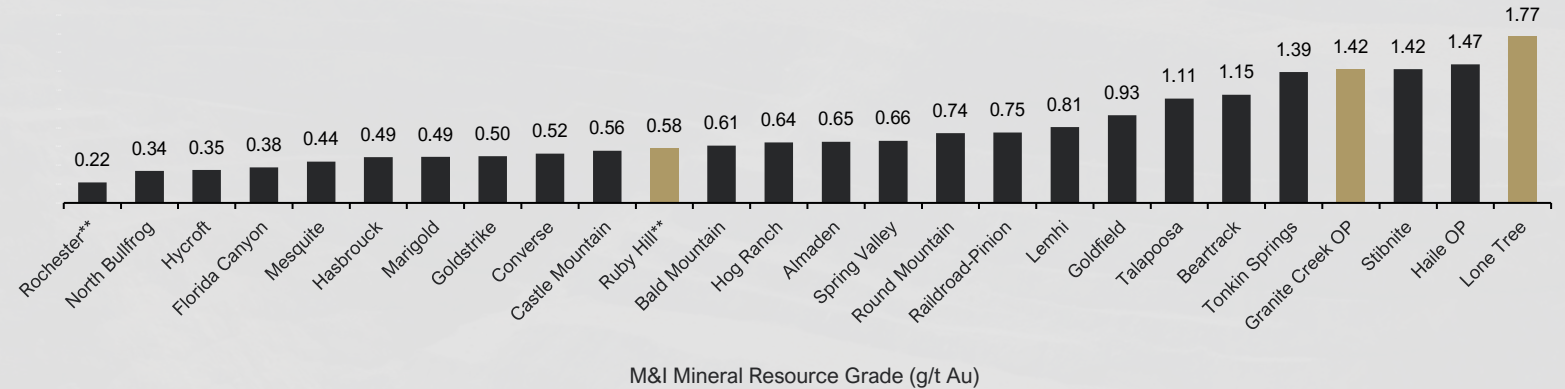


1. Source: S&P Market Intelligence
2. See Disclaimer for Notes , Forward-Looking Statements and referenced technical reports
3. See Appendix for i-80 Gold Corp's Mineral Resources.

# SUPERIOR GOLD GRADES

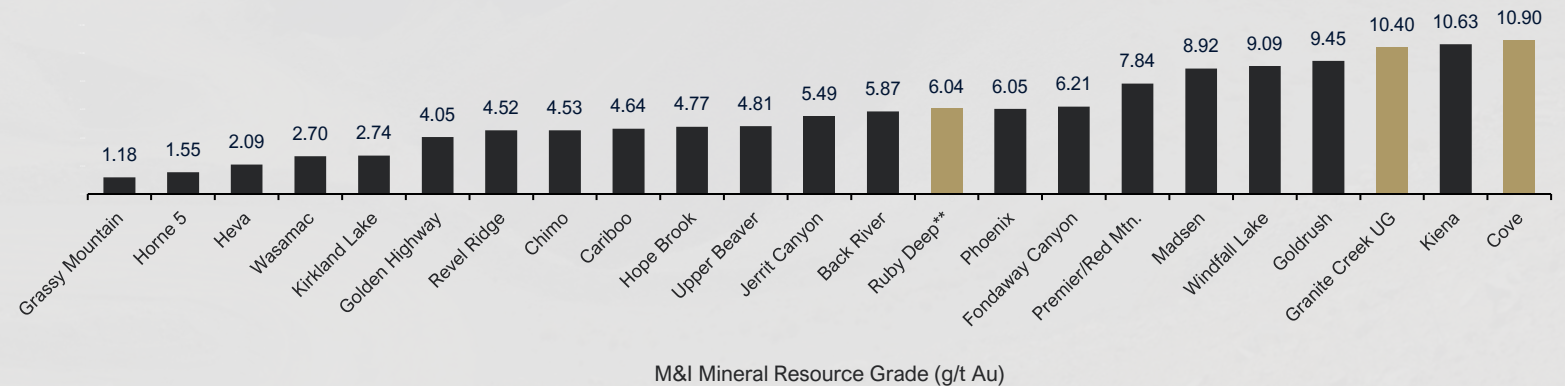
- i-80 Open-pit grades rank among the highest-grade in the US, especially when compared to heap leach projects
- All three underground deposits compare favourably with peer projects – grades at Granite Creek and Cove are in excess of 10g/t Au

SELECT NORTH AMERICAN OPEN PIT GOLD PROJECTS - GRADE (G/T AU)



\*\*Inferred Resources AuEq. grade used for Ruby Hill

SELECT NORTH AMERICAN UNDERGROUND GOLD PROJECTS - GRADE (G/T AU)



\*\*Inferred Resources AuEq. grade used for

1. See Disclaimer for Notes, Forward-Looking Statements and referenced technical reports  
 2. See Appendix for i-80 Gold Corp's Mineral Resources



# PEER-BEST PRODUCTION GROWTH PROFILE

## Lone Tree Complex



Granite Creek Mine



Four Mines – One Complex  
Target: +250k oz/yr by 2025



Cove Mine



Ruby Hill Mine



Buffalo Mtn Mine (Brooks)

1. See Disclaimer for Notes , Forward-Looking Statements and referenced technical reports



# LONE TREE

ADVANCING THE HUB OF  
OUR PORTFOLIO THROUGH  
THE RETROFIT OF THE  
AUTOCLAVE





# LONE TREE

- Central Processing Autoclave Facility
- Operating Heap Leach
- Operating Laboratory Facility
- Climate Controlled Warehouse
- Core Cutting and Logging Facility
- Full Maintenance Shops
- Office Complex
- Site flotation circuit (1.8Mt/year)





# GRANITE CREEK

ADVANCING DEVELOPMENT OF  
HIGH-GRADE UNDERGROUND  
AND OPEN PIT OPPORTUNITIES





# GRANITE CREEK

## Q2 Key Achievements

- Full 24/7 mining operations.
- Advancing decline to access lower ore zones.
- Advancing dewatering well upgrades.
- First delivery to NGM.
- Advanced mine power and ventilation infrastructure with components ordered for next level expansions





# GRANITE CREEK

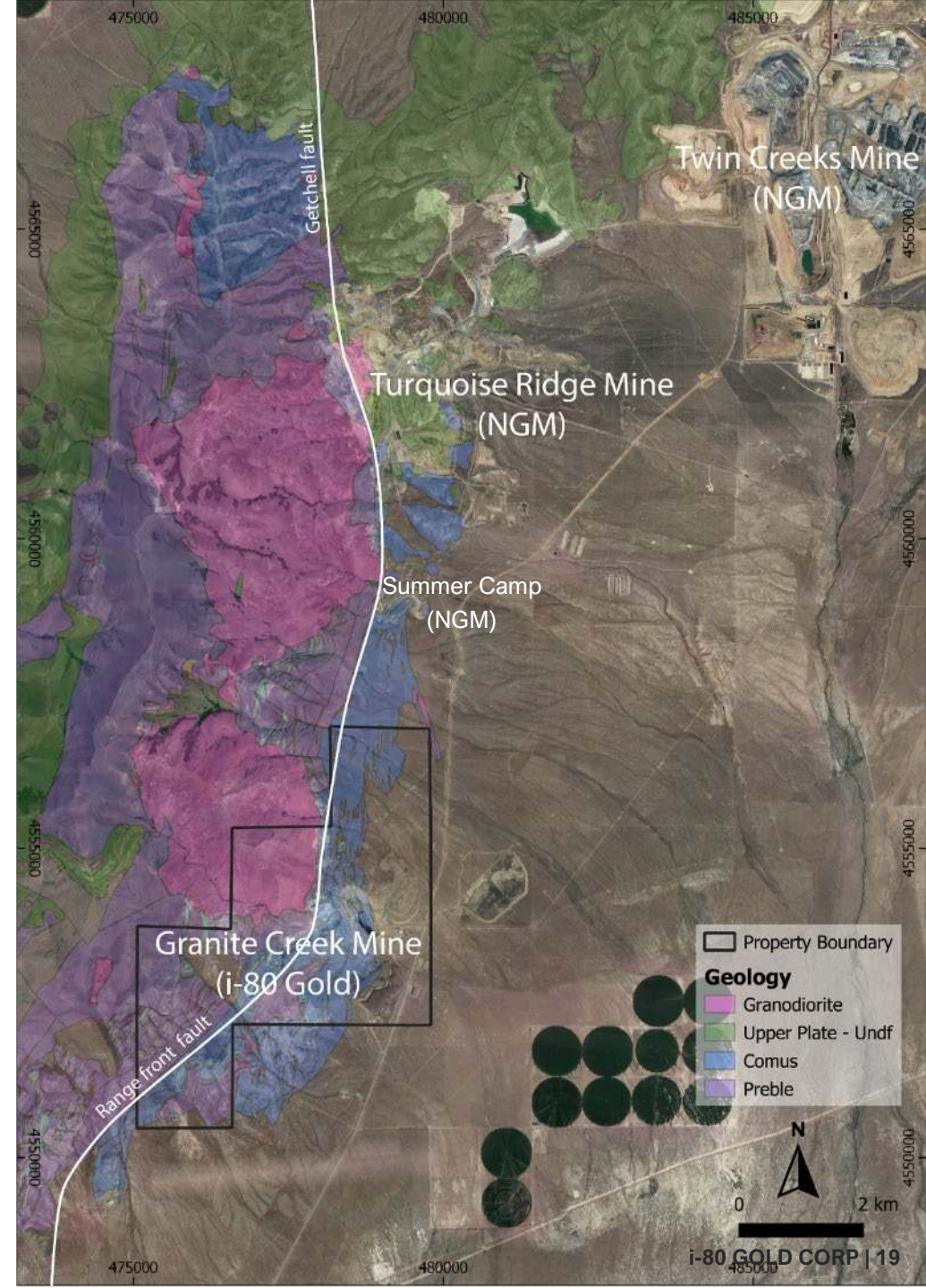
Status: Advanced Exploration/Mine Development

Located at the Intersection of the Getchell and Battle Mountain Trends immediately South of NGM's Twin Creeks and Turquoise Ridge mining operations

NGM interim processing agreement allows i-80 to fast-track mine development with priority on the Ogee Zone

The discovery of the **South Pacific Zone** has the potential to significantly increase high-grade resources located in close proximity to existing mine workings

Acquired key lands adjoining Granite Creek that increase exposure along the Getchell / Range Front fault on-strike of the South Pacific Zone

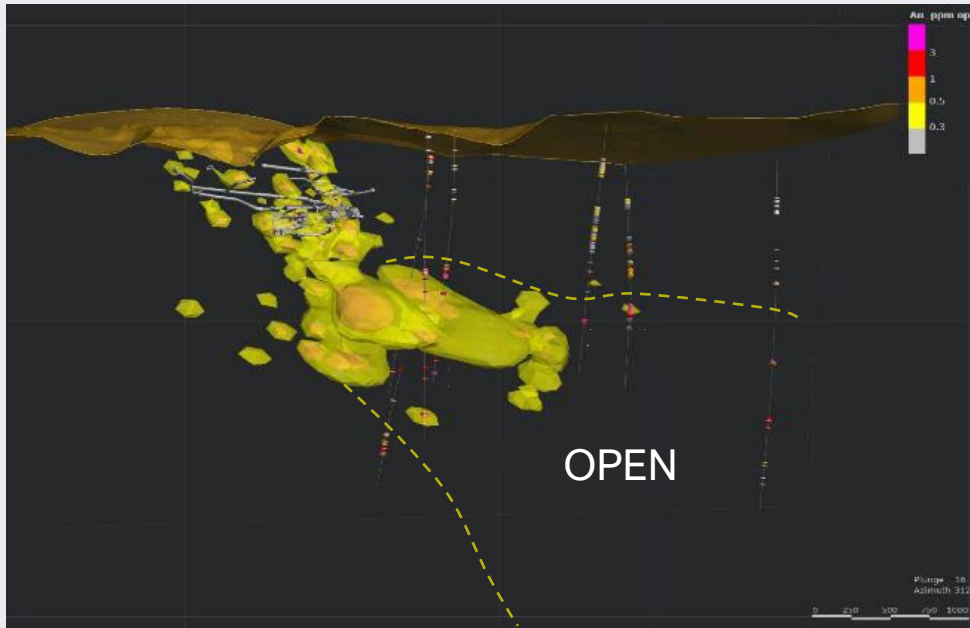


# GRANITE CREEK

## SUCCESSFUL HISTORY IN NEVADA OPERATIONS

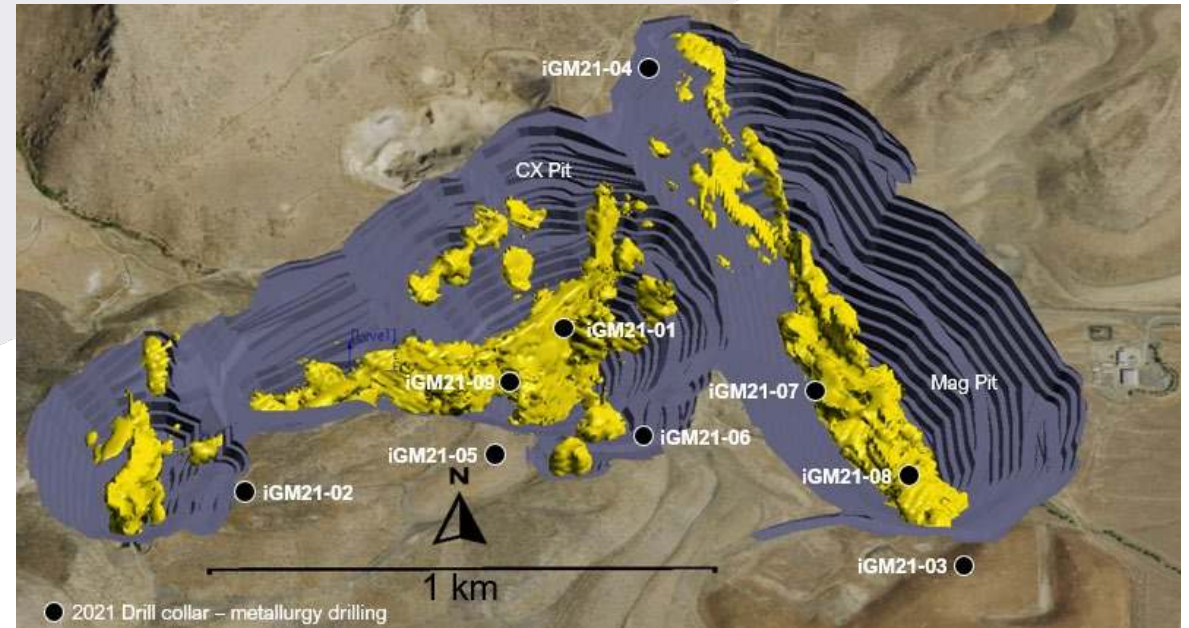
Test mining underway (underground) targeting production ramp-up in 2022

Permitting work for construction of an open pit mine (heap leach) is ongoing



**Mineral Resources – Underground**

	Tonnage	Au Grade	Gold
	(kt)	(g/t)	(Koz)
<b>Measured &amp; Indicated</b>	1,008	10.40	337
<b>Inferred</b>	741	13.41	319



**Mineral Resources – Open Pit**

	Tonnage	Au Grade	Gold
	(kt)	(g/t)	(Koz)
<b>Measured &amp; Indicated</b>	28,306	1.42	1,291
<b>Inferred</b>	1,531	1.26	62

1. See Disclaimer for Notes and Forward-Looking Statements  
 2. See Appendix for i-80 Gold Corp's Mineral Resources. : Mineral Resources use a gold price of \$1,600/ oz Au, have an effective date of May 4, 2021 and are based on the mineral resource technical report issued by i-80 on October 29, 2021.

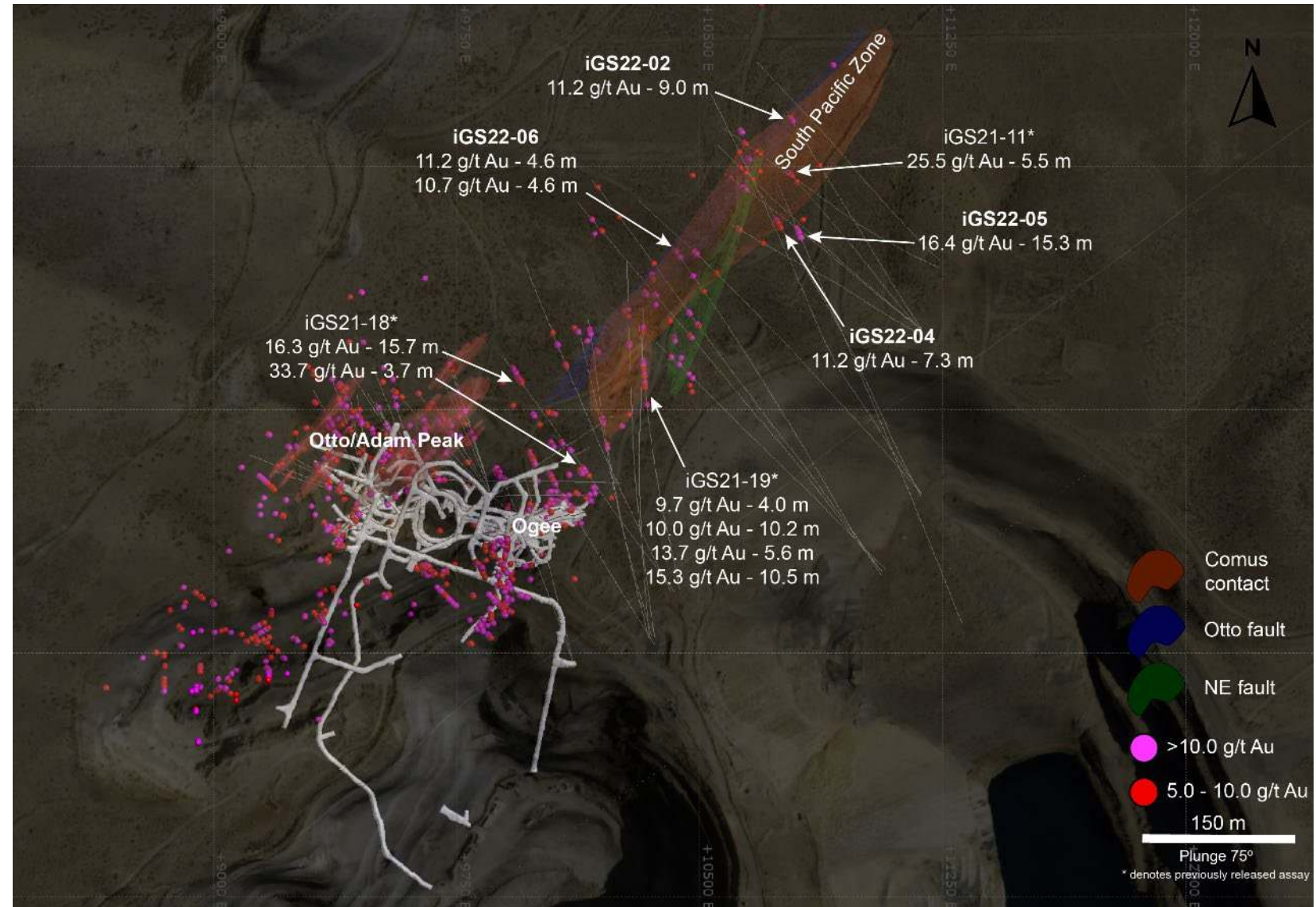


# GRANITE CREEK

## South Pacific Zone

- New resource opportunity located immediately below, and to the north of, the current underground workings
- High-grade mineralization in multiple fault structures that demonstrate consistency over a strike length of approximately 600 metres and a dip length of approximately 250 metres
- Wide open for expansion along strike and at depth

## SURFACE PLAN

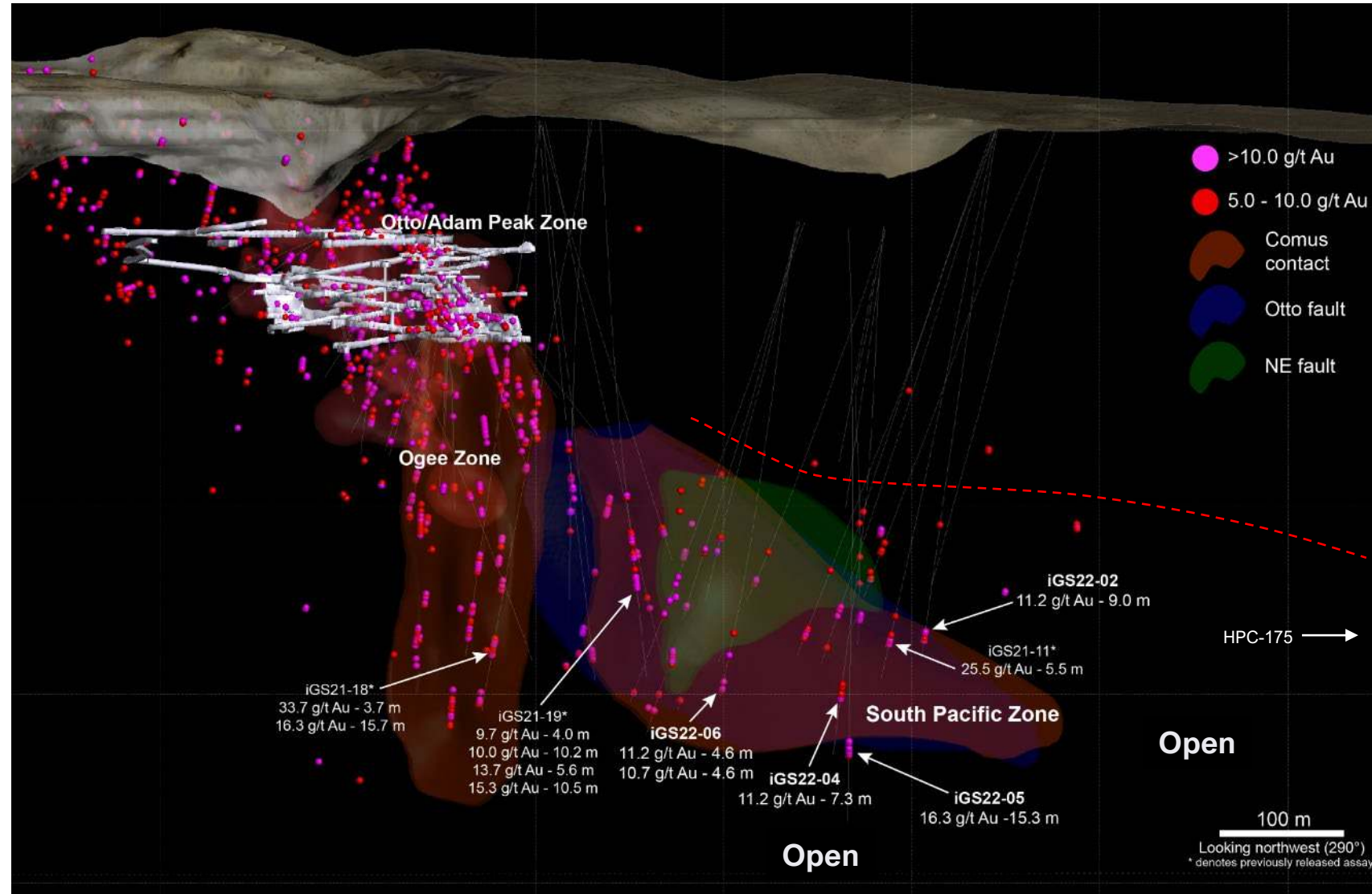


# GRANITE CREEK

## Expansion Potential

- Drilling is defining a high-grade resource upside opportunity that remains completely open at depth and along strike
- High-grade intercepts in historic hole HPC-175 a further 400 m to the north suggests the potential to extend the strike-length of mineralization to >1 km

3D Model – Granite Creek Property



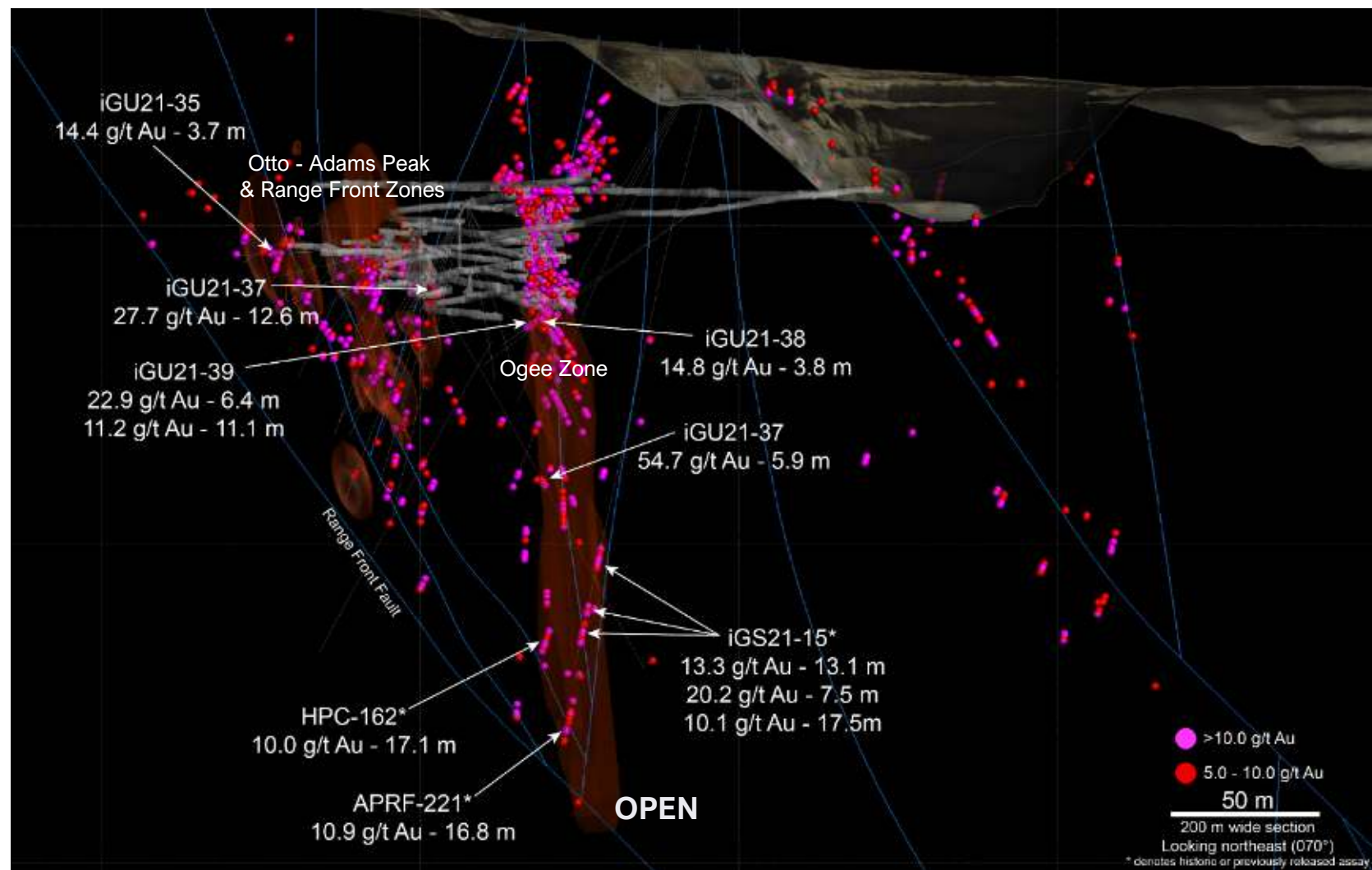


# GRANITE CREEK

## Underground Definition

- High-grade zone being extended from surface and underground
- The primary near-mine zones being advanced for near-term development
- First hole i-80 drilled to test the Ogee Zone at depth intersected 7.4 g/t Au over 73.2 m including:
  - 13.3 g/t Au over 13.1 m
  - 20.3 g/t over 7.5 m
  - 10.1 g/t Au over 17.5 m
- Additional drilling is being completed from both surface & underground

## 3D Model – Granite Creek Property





# RUBY HILL

ADVANCING UNDERGROUND MINE  
PLAN FOR THE LARGEST GOLD  
DEPOSIT IN THE COMPANY'S  
PORTFOLIO

## SUCCESS IN EXPLORATION:

- EXPANDING RUBY DEEPS
- EXPANDING 426 ZONE
- FIVE GENERATIVE TARGETS



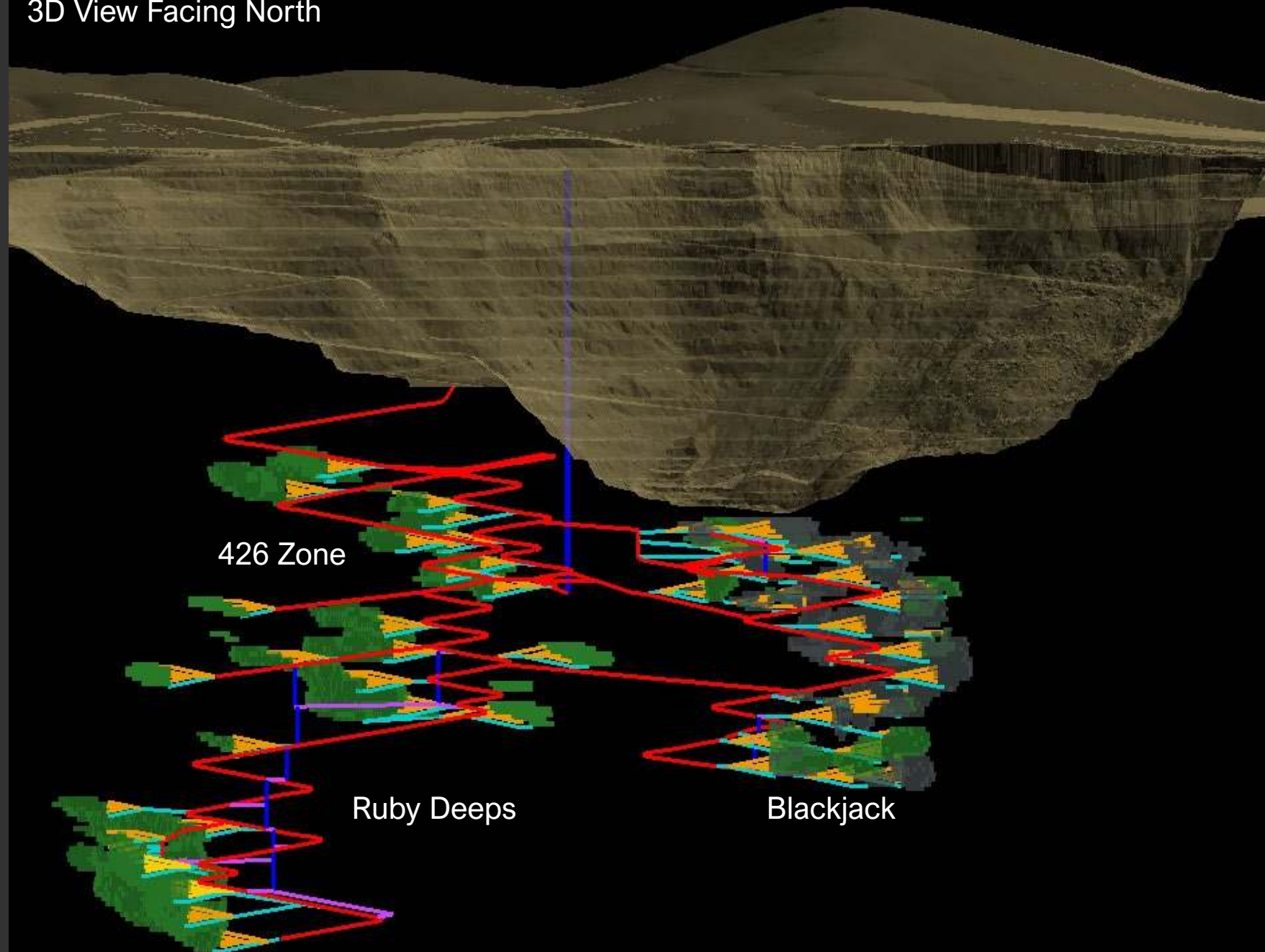


# RUBY HILL

## Q2 Key Achievements

- Systematically re-leaching multiple areas of the heap with primary focus on mineralized material stacked in 2020-2021
- Shipped approximately 4500 gold ounces on loaded carbon from site
- Permitting fully underway for start of in-pit portal
- Refurbished unused carbon column to increase carbon loading and recovery of the heap

3D View Facing North





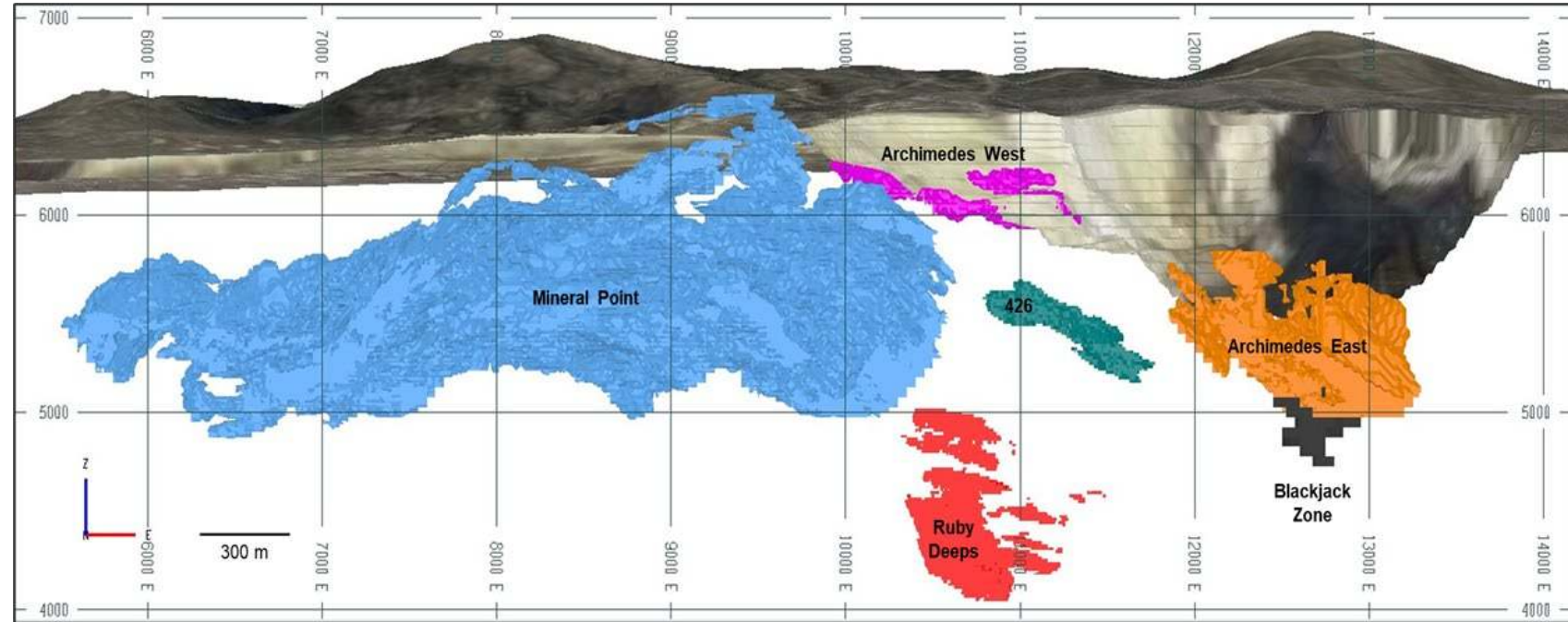
# RUBY HILL

## Ultimate Optionality

- Refractory Gold Underground
- Oxide Gold Underground
- Oxide Gold Open Pit
- Poly-metallic (Base Metal) Deposit
- Operating Heap Leach facility
- On site CIL milling facility



## RUBY HILL REPRESENTS THE LARGEST DEPOSIT IN I-80'S PORTFOLIO



Blackjack represents a mineralized zone and is not considered a mineral resource

Mineral Resources <sup>2</sup>					
	Tonnage	Au Grade	Ag Grade	Gold	Silver
	(kt)	(g/t)	(g/t)	(koz)	(koz)
<b>Indicated</b>	225,600	0.56	14.2	4,076	103,357
<b>Inferred</b>	170,910	0.66	13.4	3,650	73,911

1. See Disclaimer for Technical Report Notes and Forward-Looking Statements  
 2. See Appendix for i-80 Gold Corp's Mineral Resources. Effective date July 31, 2021, gold price \$1,650/oz Au, Open pit cut-off grade 0.1 g/t Au

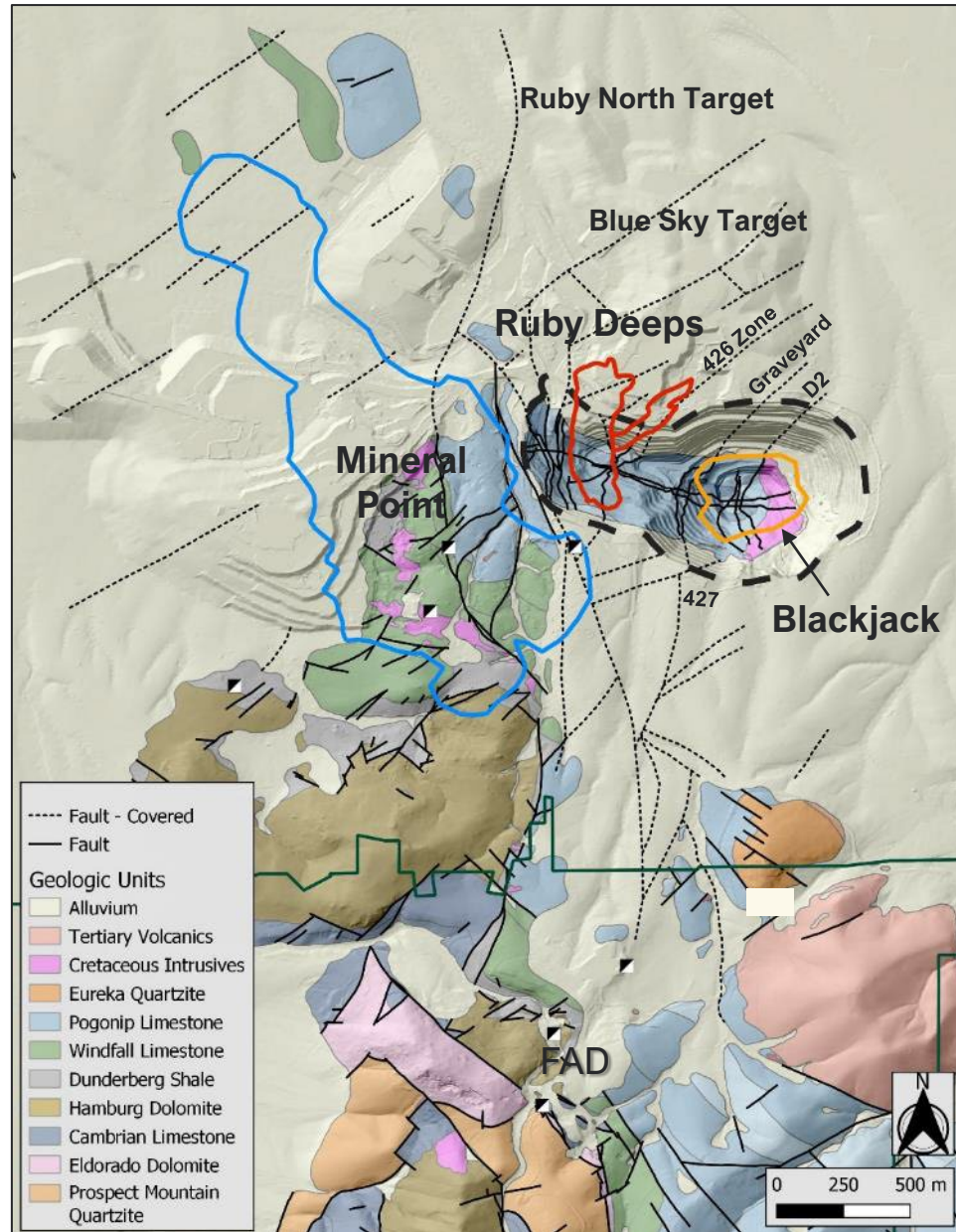


# RUBY HILL

## Ultimate Optionality

- 100%-owned by i-80 Gold
- Residual leach program ongoing
- Defining Carlin-type mineralization at the Ruby Deeps / 426 Zone
- 4 new Carlin-type targets being evaluated at Graveyard / D2 / Blue Sky / Ruby North
- Poly-metallic mineralization in the Blackjack deposit and the 427 target
- Future evaluation of a large-scale, heap-leach, project at Mineral Point

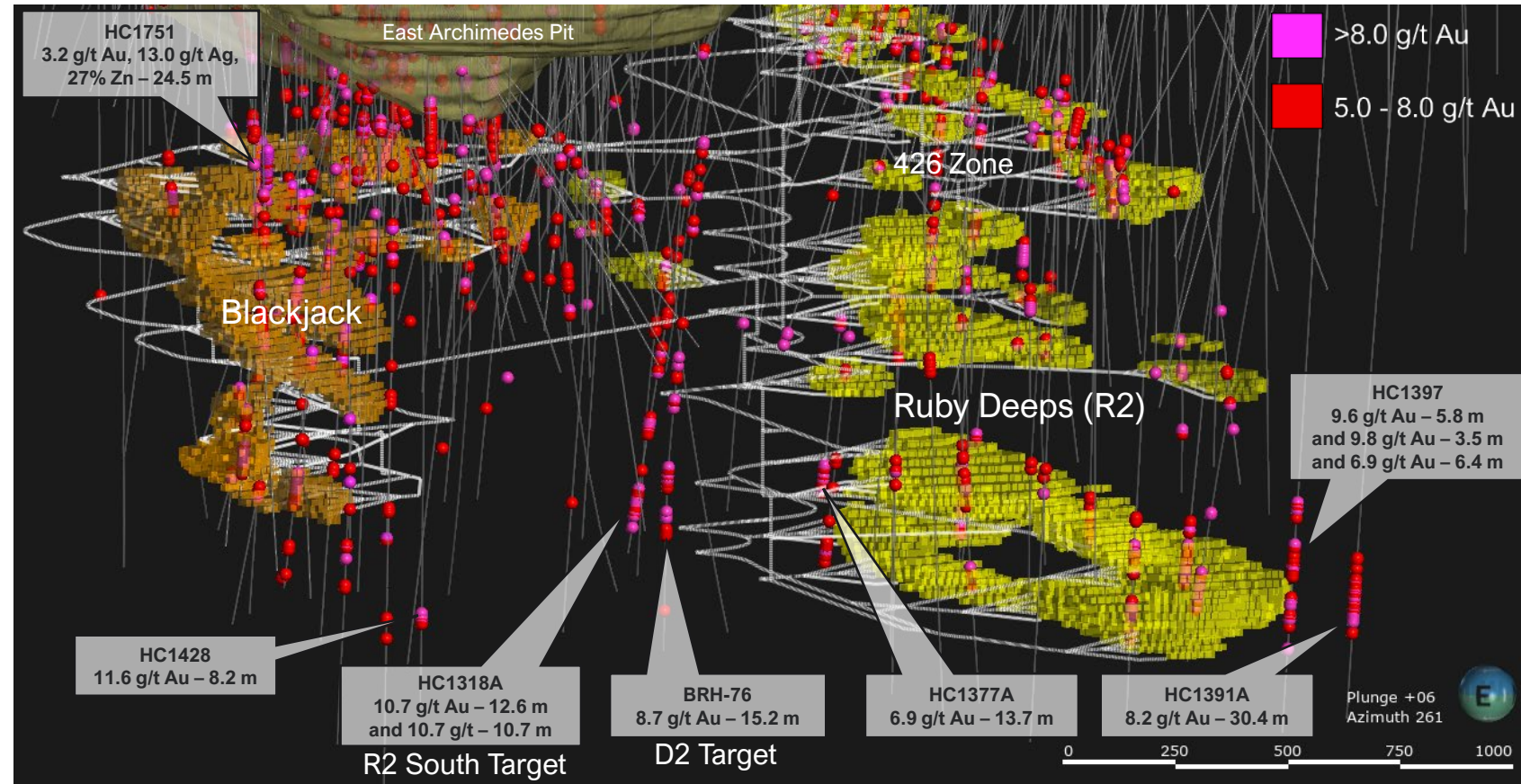
## MULTIPLE DEPOSITS – MULTIPLE TARGETS



# ADVANCING U/G DEVELOPMENT PLAN

- The Ruby Deeps deposit (426 & R2) is the primary focus of ongoing drilling (2021-2022)
- Ruby Deeps is completely open for expansion
- Poly-metallic mineralization located immediately below the Archimedes pit (Blackjack deposit) will be the focus of future drilling and remains wide open for expansion
- Observations:
  - Broad zones of mineralization with excellent apparent rock quality
  - Moderate to extensive oxidation in upper 426 Zone

## CONCEPTUAL MINE PLAN - RUBY DEEPS AND BLACKJACK



Conceptual Plan and model. Blackjack represents a mineralized zone and is not considered a mineral resource

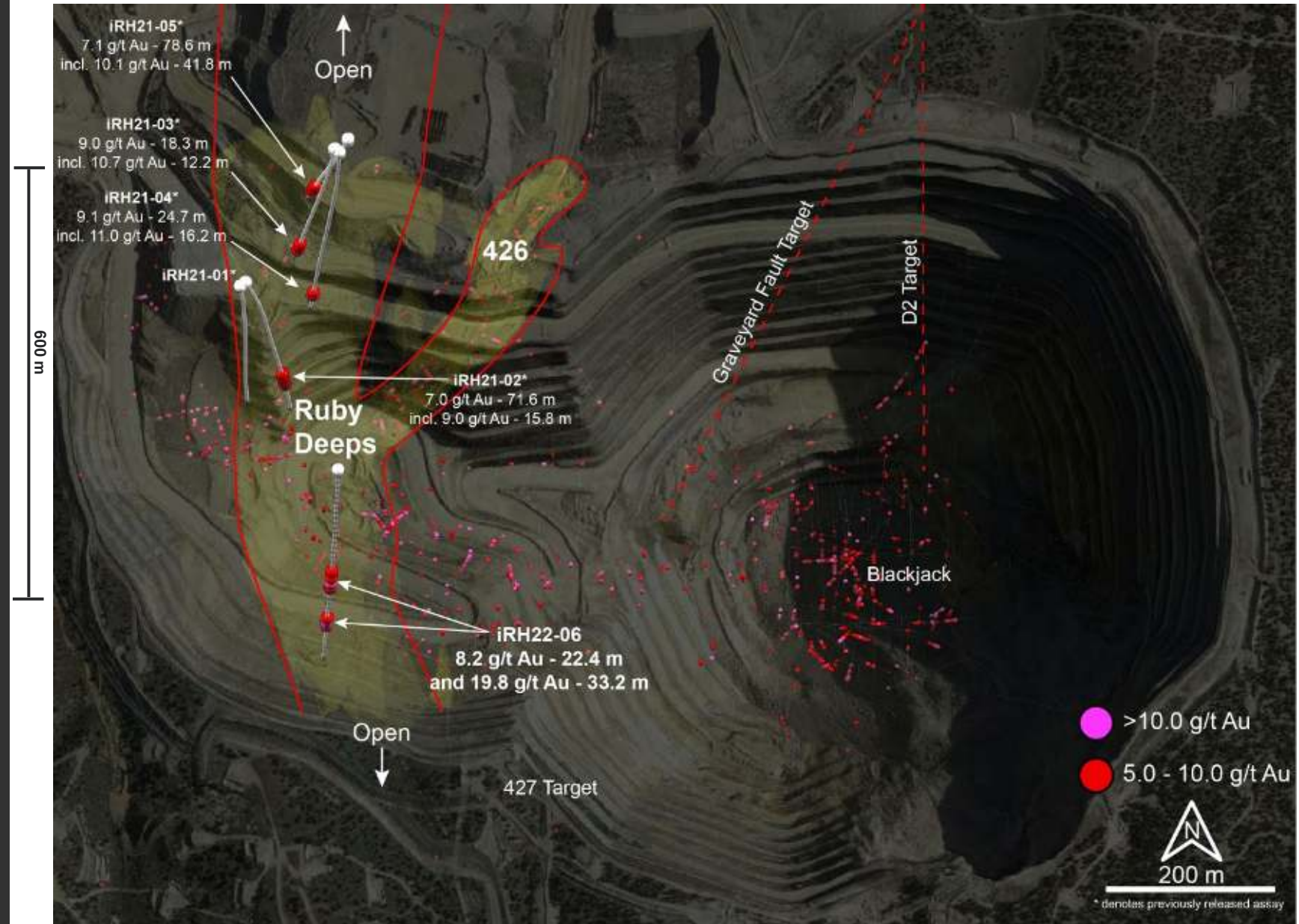
1. See Disclaimer for Notes and Forward-Looking Statements
2. See Appendix for i-80 Gold Corp's Mineral Resources
3. See technical report titled "NI 43-101 Report on 2021 Ruby Hill Mineral Resource Estimate, Eureka Country, Nevada, USA" and dated Oct. 22, 2021, for historic assay details



# RUBY DEEPS

## Surface Plan

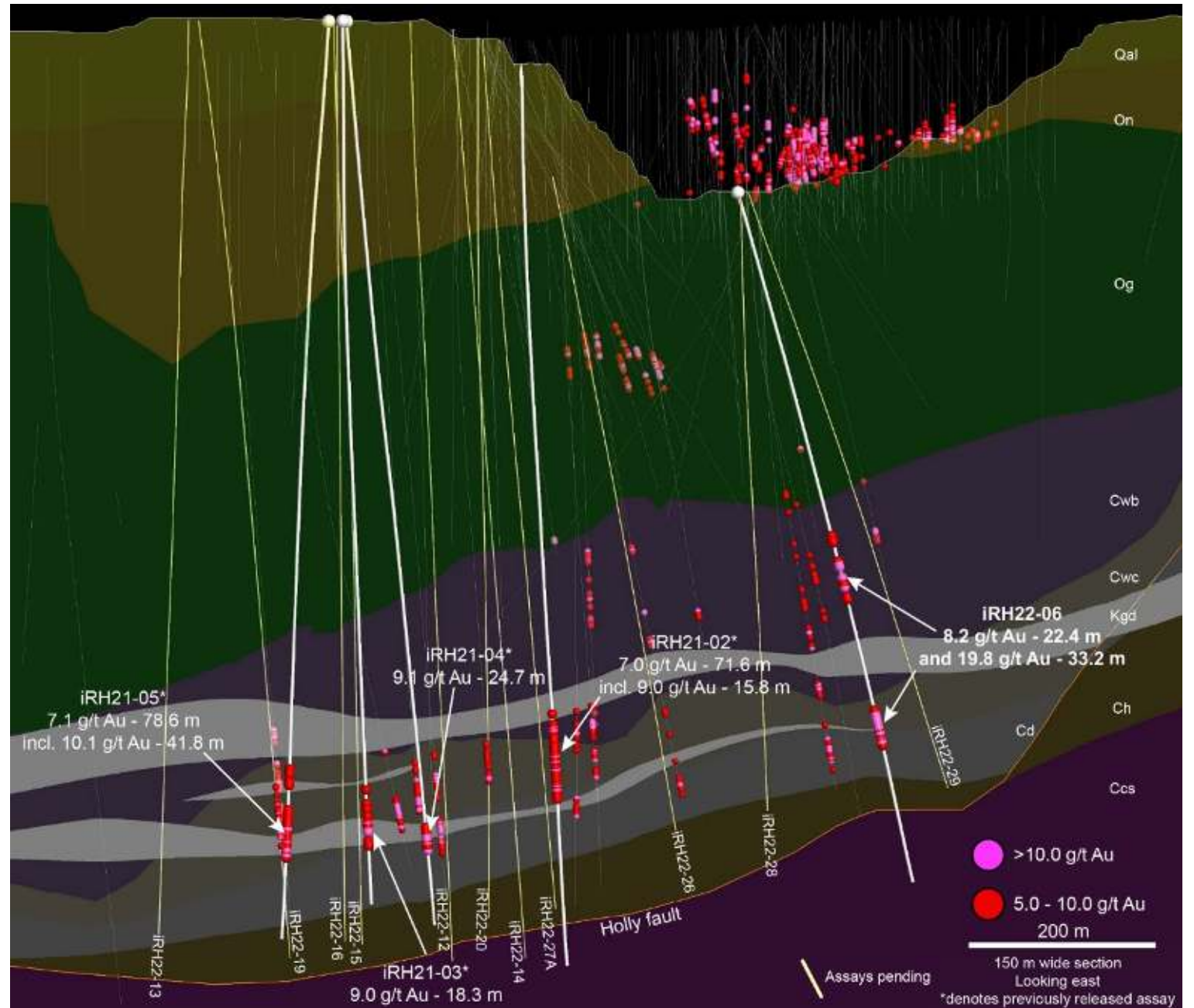
- Large-scale drilling program underway to define and expand mineralization in the Ruby Deeps and 426 Zones
- Deposit remains open along strike to the north and south
- Multiple exploration targets also being tested in the 2022 drill program



# RUBY DEEPS

## Long Section View

- Impressive grades and widths – open for expansion to the north, south and east
- Excellent rock quality
- Multiple zones of alteration and mineralization observed in the southern portion of the deposit



1. See Disclaimer for Notes and Forward-Looking Statements
2. See technical report titled "NI 43-101 Report on 2021 Ruby Hill Mineral Resource Estimate, Eureka Country, Nevada, USA" and dated Oct. 22, 2021, for historic assay details

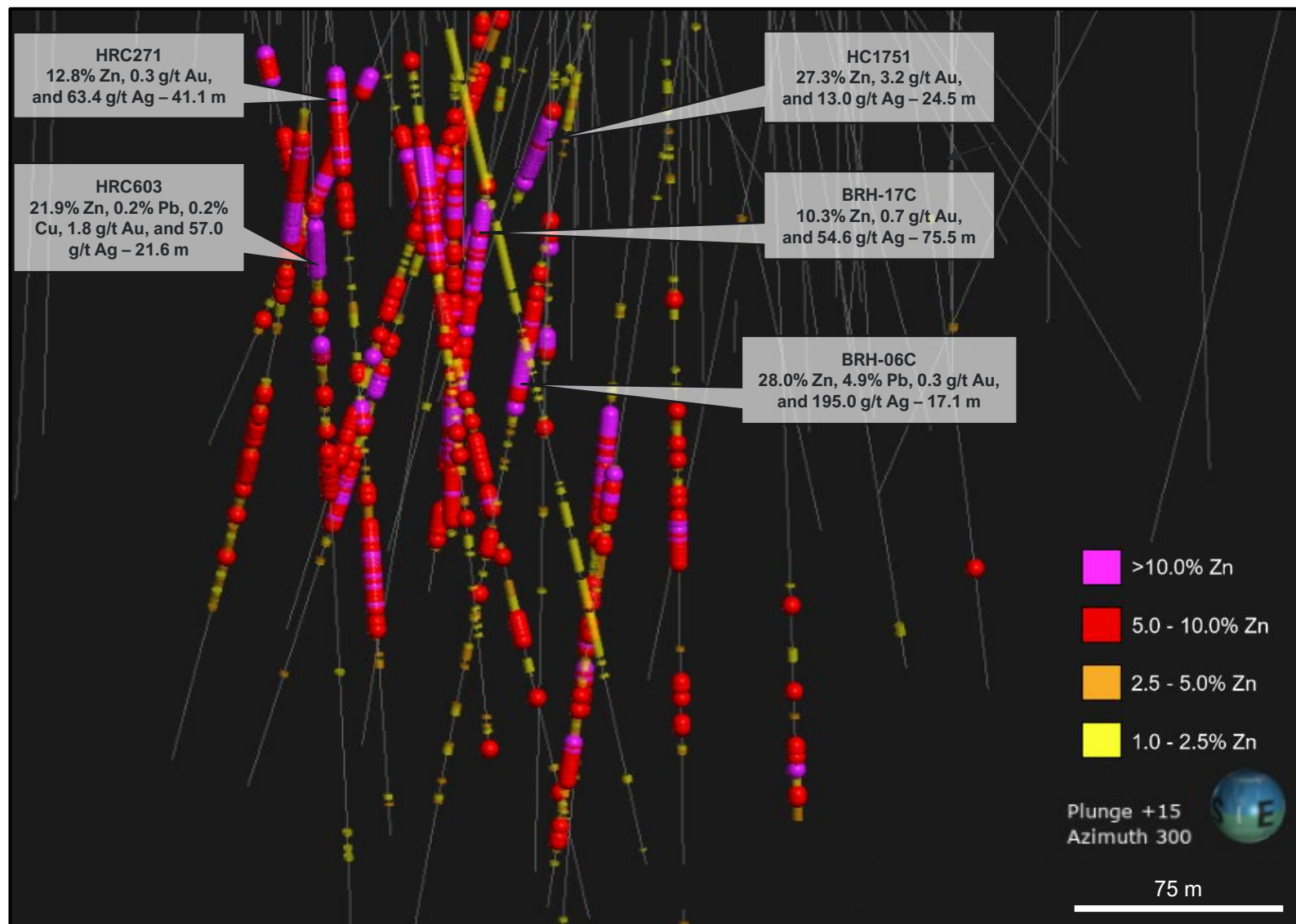


# BLACKJACK DEPOSIT

- Geologic model and initial resource estimate planned with year-end update
- Expected to provide mineral diversification (Ag, Zn) and remains completely open to for expansion
- Plan to access via portal from Archimedes pit – future consideration to convert CIL plant to facilitate processing of base metals (floatation)



## HIGH-GRADE POLY-METALLIC DEPOSIT



1. See Disclaimer for Notes and Forward-Looking Statements
2. See technical report titled "NI 43-101 Report on 2021 Ruby Hill Mineral Resource Estimate, Eureka Country, Nevada, USA" and dated Oct. 22, 2021, for historic assay details



# MCCOY-COVE

ONE OF THE HIGHEST-GRADE  
GOLD DEPOSITS UNDER  
DEVELOPMENT IN NORTH  
AMERICA





# COVE MINE

## Q2 Key Achievements

- Continue driving exploration decline with over 1,100' of advance completed by the end of the quarter (+1,200 feet to-date)
- Placed concrete portal sets - supporting surface infrastructure fully constructed
- Underground drilling is expected to commence late in H2
- Secured important water rights with the acquisition of 582 acre-feet per annum from Baker Hughes





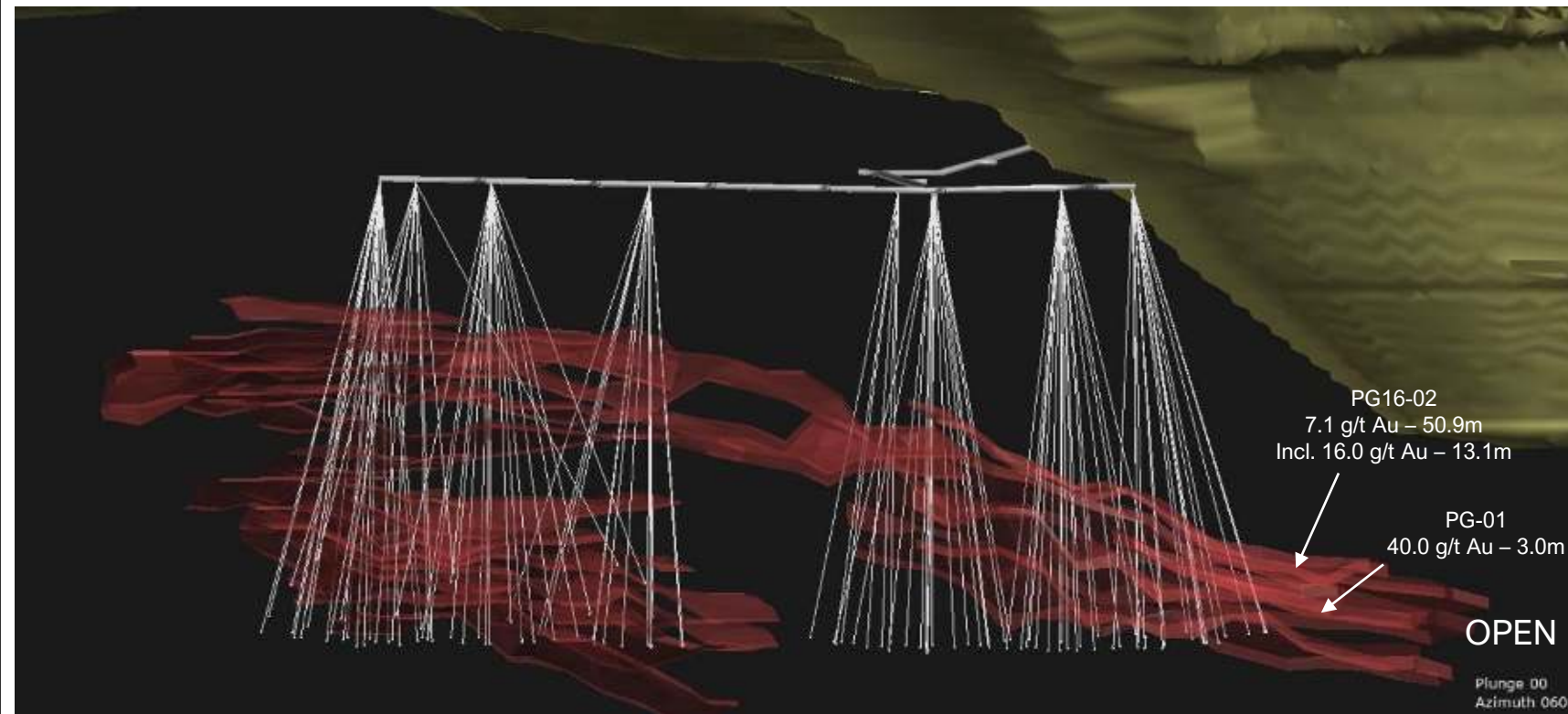
# MCCOY-COVE

## Underground Development Program

- Processing is a key requirement for success - NGM agreement for both autoclave and roaster capacity has provided the opportunity to fast-track underground development
- Current program includes driving a decline and completing underground drilling in advance of bulk sampling and Feasibility Study
- Deposit remains open for expansion

1. See Disclaimer for Technical Report Notes & Forward-Looking Statements  
 2. See Appendix for i-80 Gold Corp's Mineral Resources. Mineral Resources were calculated at a gold price of US\$1500/oz, cut-off grade 0.141 opt Au, and is based on the Preliminary Economic Assessment issued by i-80 on April 13, 2021.

Mineral Resources <sup>2</sup>					
	Tonnage	Au Grade	Ag Grade	Gold	Silver
	(kt)	(g/t)	(g/t)	(koz)	(koz)
<b>Indicated</b>	1,007	10.9	29.1	351	943
<b>Inferred</b>	3,867	10.9	20.6	1,353	2,565



# ENVIRONMENTAL SUSTAINABILITY STRATEGY

i-80 Gold is committed to sustainable development and environmental stewardship during exploration and extraction of mineral resources. As we continue to grow our team and our operations, we prioritize safety and improving the social, economic, and environmental well being of the communities we operate in.



## COMMUNITY & STAKEHOLDER RELATIONS

i-80 Gold is committed to building and maintaining respectful, long-lasting, and collaborative relationships with indigenous groups, host communities, local governments, and institutions surrounding our mining operations.



## HEALTH & SAFETY

We believe that there is no greater respect that we can show for each other than concern for our health and safety, both on and off the job. Every person will know that we care because of our actions. i-80 Gold is constantly working to improve our protocols and strengthen our commitment to a positive safety culture.



## ENERGY WATER & ENVIRONMENT

i-80 Gold understands the importance that our stakeholders and agricultural neighbors place on water management, conservation and we pledge to be responsible stewards of our environment and resources.



## ECONOMIC IMPACT & PROCUREMENT

i-80 Gold's mining operations create economic value in Nevada through job creation, local buying, paying taxes, and investing in the communities we live and work in.



## DIVERSITY & INCLUSION

i-80 Gold is comprised of a team of highly talented and diverse individuals. We believe in creating an inclusive culture of respect and equity and strive to attract and retain the brightest minds in the industry.



## EDUCATION & WORKFORCE DEVELOPMENT

From highlighting the minerals being produced for our sustainable future to promoting the career opportunities that exist within the industry, i-80 Gold is actively engaged in dispelling industry myths and communicating the importance of modern mining.



# SUMMARY



## GROWTH

Organic growth platform with a goal of becoming Nevada's 2<sup>nd</sup> largest gold producer with sustainable development opportunities



## EXECUTING OUR STRATEGY

Executing a plan to grow reserves & resources, production, and cash flow



## CAPITAL ALLOCATION

Prioritize reserve increases and mine development with minimal share dilution



# SCORECARD UPDATE

## Key Achievements

- ✓ First gold minerals shipped to NGM
- ✓ 20,000 metre drill program increased to 30,000 metres focusing on SPZ at Granite Creek
- ✓ Increased land package at Granite Creek to protect SPZ zone upside
- ✓ Underground development program initiated at Cove
- ✓ Securing water rights from Baker Hughes is a significant milestone for the development of the project and the Cove mine dewatering strategy

Goal	Status
<b>Build Tier-One Management Team</b> <b>Secure Finances to Execute Growth</b> <b>Align with ICMM Principles</b>	<b>Corporate Growth</b> Several key positions secured ~\$101M in cash, cash equivalents & ~\$31M in restricted cash as at June 30, 2022 Underway
<b>Complete autoclave and metallurgy studies</b> <b>Place long lead time orders for autoclave refurbishment</b> <b>Residual leaching program</b>	<b>Lone Tree Complex</b> Underway – Study expected to be completed H2 2022 To be ordered once appropriate studies are completed First gold produced in Q1
<b>Achieve consistent ramp up mining rate</b> <b>Commence delivery of mineralization to NGM for processing</b> <b>Complete 20,000 m drill program</b> <b>Complete updated mineral resource estimate</b> <b>Complete underground feasibility study</b>	<b>Granite Creek</b> Ramp up plan underway First delivery shipped in June Nearly complete and expanded to 30,000 m – drill results throughout the year To be completed after drill program – update plan YE 2022 Targeting completion in H2-2022
<b>Complete +20,000 metre surface drilling campaign</b> <b>Submit permitting for an underground mining operation</b> <b>Heap leach processing of 2021 mined material</b> <b>Complete updated mineral resource estimate</b> <b>Complete PEA or Pre-Feasibility study</b>	<b>Ruby Hill</b> Nearly complete – drill results throughout the year Work to initiate permitting underway First gold produced in Q1 To be completed after drill program – update plan YE 2022 Targeting completion in H2-2022 <sup>1</sup>
<b>Initiate underground development program</b> <b>Commence 40,000 metre Underground Drill Program</b> <b>Complete mine dewatering strategy</b>	<b>McCoy-Cove</b> Development commenced Q1 2022 Targeting H2-2022 start once ramp is sufficiently developed Major milestone achieved
<b>Complete permitting of the heap leach open pit operation</b> <b>Complete resource estimate</b>	<b>Buffalo Mountain (and Brooks)</b> Underway – Targeting completion in 2022 Underway – Targeting release in H2-2022

1. See Disclaimer for Notes and Forward-Looking Statements



# CONTACT US

i-80  
GOLD CORP

Ewan Downie  
Chief Executive Officer



Matthew Gili  
President & COO



Ryan Snow  
Chief Financial Officer



Matthew Gollat  
EVP Corporate & Business Development



# COMPANY SNAPSHOT

## The Fundamentals

### Capital Structure<sup>1</sup>

Shares Issued and Outstanding	240,358,617
Warrants	25,330,000
Options	8,037,841
RSU's/DSU's	860,074
Fully Diluted	274,586,532

\*The Company also completed a financing package which includes a \$60M convertible loan which bears an interest rate of 8% per annum for four years with a strike price of CA\$3.275 per share.

### Analyst Coverage



RBC Capital Markets



1. As at June 30, 2022  
2. See Disclaimer for Notes and Forward-Looking Statements



# MINERAL RESOURCES

## Mineral Resources Attributable to i-80 Gold Corp. upon closing of the Lone Tree and Ruby Hill Arrangements

1. MCOY-COVE: Mineral Resources were calculated at a gold price of US\$1500/oz, cut-off grade 0.141 opt Au, and is based on the Preliminary Economic Assessment issued by i-80 on April 13, 2021. Practical Mining LLC, under the supervision of Dagny Odell, P.E., Laura Symmes, SME, and Robert Raponi, P. Eng., each being Qualified Persons within the meaning National Instrument (NI) 43-101, was the lead consultant for the Project PEA.
2. GRANITE CREEK: Mineral Resources have an effective date of May 4, 2021 and are based on the mineral resource technical report issued by i-80 on October 29, 2021. The Qualified Persons for the estimate are Terre Lane QP-MMSA and Hamid Samari QP-MMSA of GRE. Open Pit Mineral resources are reported at a 0.35 g/t cutoff, an assumed gold price of 1,800 \$/tr. oz, using variable recovery, a slope angle of 41 degrees, 6% royalty, heap leach processing cost \$9.92 per tonne (includes admin), CIL processing cost of \$17.63 per tonne (includes admin). Underground mineral resources are reported at a cut-off grade of 5 gpt based on Mining Cost of \$100/ton, Process Cost of \$106/ton, recovery of 92%, and a gold price of \$1600/t. oz
3. LONE TREE: Mineral Resources were calculated at a gold price of US\$1650/oz, cut-off grade of 0.1 g/t Au and are based on the mineral resource technical report issued by i-80 on October 21, 2021. Mr. Abani Samal, Ph.D., CPG, RM- SME, Fellow-SEG a GeoGlobal, LLC Principal is the Qualified Person responsible for the Mineral Resource estimate.
4. RUBY HILL: Mineral Resources were calculated at a gold price of US\$1650/oz, cut-off grade 0.1 g/t Au, and are based on the mineral resource technical report issued by i-80 on October 22, 2021. Mr. Christopher Wright, P. Geo, a Wood Canada Ltd. employee, is the Qualified Person responsible for the Mineral Resource estimate.
5. Figures are rounded and may show apparent errors in subtotals.
6. Mineral resources are not mineral reserves and do not demonstrate economic viability.

# MINERAL RESOURCES<sup>1,2,3,4,5,6</sup>

	Tonnes (kt)	Au Grade (Au g/t)	Ag Grade (Ag g/t)	Au Ounces (Koz)	Ag Ounces (Koz)
<b>Measured</b>					
Granite Creek - Open Pit	20,857	1.47		988	
Granite Creek - Underground	483	10.07		156	
Lone Tree - Open Pit					
McCoy-Cove - Underground					
Ruby Hill - Open Pit					
Ruby Hill - Underground					
<b>Indicated</b>					
Granite Creek - Open Pit	7,448	1.27		304	
Granite Creek - Underground	525	10.70		181	
Lone Tree - Open Pit	7,223	1.77		410	
McCoy-Cove - Underground	1,007	10.90	29.1	351	943
Ruby Hill - Open Pit	224,400	0.54	14.3	3,874	103,335
Ruby Hill - Underground	1,200	5.22	0.6	202	22
<b>Measured &amp; Indicated</b>	<b>263,144</b>	<b>0.76</b>	<b>12.33</b>	<b>6,465</b>	<b>104,300</b>
<b>Inferred</b>					
Granite Creek - Open Pit	1,531	1.26		62	
Granite Creek - Underground	741	13.41		319	
Lone Tree - Open Pit	50,734	1.69		2,764	
McCoy-Cove - Underground	3,867	10.90	20.6	1,353	2,565
Ruby Hill - Open Pit	162,700	0.39	14.0	2,062	73,472
Ruby Hill - Underground	8,210	6.02	1.7	1,588	439
<b>Inferred</b>	<b>227,783</b>	<b>1.11</b>	<b>10.4</b>	<b>8,148</b>	<b>76,476</b>

# EXPERIENCED BOARD OF DIRECTORS



**RON CLAYTON**

**Chairman**

40+ years exploration, development, construction & mine operation experience

Current Director and former President & CEO of 1911 Gold Corp

Formerly President & CEO Tahoe Resources, SVP Operations Hecla, VP Operations Stillwater



**EVA BELLISSIMO**

**Director**

18+ years legal, financial, merger and acquisition (M&A) and corporate governance experience in the mining industry

Co-leader of McCarthy Tétrault's Global Metals & Mining Group

Lecturer on mining corporate finance and is the Chair of the Advisory Council for the DAN Management Program (Western University)



**JOHN BEGEMAN**

**Director**

35+ years operational & leadership experience

Executive Chairman Premier Gold Mines

Director Yamana Gold Inc.

Former CEO Avion Gold Corp

Former COO Zinifex Canada Inc



**JOHN SEAMAN**

**Director**

18+ years experience in the public minerals and mining industry

Formerly CFO of Premier Gold Mines (2006-2012) and Wolfden Resources Inc. (2006-2012)



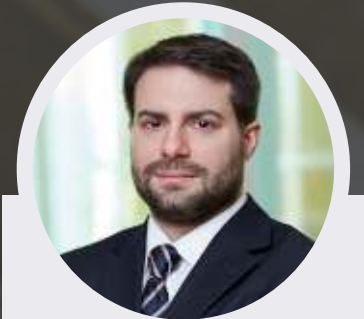
**GREG SMITH**

**Director**

Chartered Professional Accountant

Current President of Equinox Gold

Former CEO JDL Gold and Anthem United, CFO Minefinders Corporation



**ARTHUR EINAV**

**Director**

General Counsel and Senior Managing Director at Sprott Inc.

Co-head of Enterprise Shared Services Group with specific responsibility for legal, compliance, risk and human resources

Member of the Law Society of Upper Canada and the New York State Bar