

Grant Avenue Capital Introduction

Overview

- Grant Avenue Capital, LLC, www.GrantAve.com, founded in 2019 and based in New York, invests in middle-market healthcare companies primarily in North America
- Partners with founders, entrepreneurs and management teams to transform middle-market healthcare businesses connected to Grant Avenue Capital's core investment themes

Core Investment Themes

- Thematic healthcare investment strategy focused on the following:
 - **Cost Containment:** Products or services that reduce overall healthcare cost and generate strong clinical outcomes
 - **Custom Solutions:** Service companies with outsourcing or technology solutions that drive efficiency, reduce expenses and improve results
 - **Consumerism:** Retail or other consumer-oriented health and wellness services or products that provide individuals more personalized care options
 - **Compliance:** Tech-enabled businesses that attack fraud, waste and abuse or ensure payment compliance

Target Size (Platforms)

- EBITDA: \$5 to \$25 million
- Enterprise Value: \$25 to \$250 million

Flexible Capital

- Flexible capital and partnership approach, including investments of the following types:
 - Corporate carve-outs
 - Private company recapitalizations and buyouts
 - Industry consolidations and buy & builds
 - Special situations
 - Majority or significant minority
 - Long-term hold periods

Investment Team

- Significant dedicated experience and over \$4.5 billion of invested equity capital across all sectors of healthcare
- Works closely with outstanding Advisory Board of executives with experience across the healthcare landscape

Select Investment Professionals



Buddy Gumina

- Founder & Managing Partner
- 30 years in private equity, including 20 years with Apax Partners as a Senior Equity Partner
- Buddy@GrantAve.com



Preston Brice

- Partner
- 16 years of healthcare experience, most recently with MBF Healthcare Partners and Apple Tree Partners
- Preston.Brice@GrantAve.com



Brian Berkin

- Managing Director
- 20 years of healthcare experience, most recently with Tailwind Partners
- Brian.Berkin@GrantAve.com



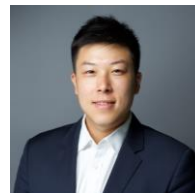
Stew Jamieson

- Director, Business Development
- Formerly in healthcare investment banking with Hammond Hanlon Camp
- Stew.Jamieson@GrantAve.com



Alex Ferree

- Vice President
- Formerly with Audax Group focused on Healthcare and Consumer
- Alex.Ferree@GrantAve.com



Eric Kim

- Vice President
- Formerly with Morgan Stanley Capital Partners focused on Healthcare and Industrials
- Eric.Kim@GrantAve.com

Advisory Board Members

Samantha Bonano
Fmr. CEO of Buffalo Filter

Dr. Steve DeCherney
*Chairman of Helios
Fmr. President of Quintiles,
North America*

Andy Eckert
*Fmr. CEO of Acelity,
TriZetto and Zelis*

Howard Gold
*Fmr. EVP of Northwell
Health System*

Vicky Gregg
*Fmr. CEO of
BlueCross BlueShield
of Tennessee*

Teresa Johnson
*Former CFO of Acelity
Board Member of Fortis*

Peter Madeja
*President and CEO
of Genex Services*

Mike McMaude
*Founder and CEO of
Abode Healthcare*

Ann Sardini
*Fmr. CFO of Weight
Watchers Int'l*

Guy Sansone
*Chairman and CEO
of H2 Health*

Teresa Sparks
*Former CFO of
Envision, Surgery
Partners, Symbion*










Current Investments	Investment Date	Category
 <p>H2 HEALTH</p> <hr/> <p>Provider of physical therapy and other rehabilitation services through ~250 clinics and facilities</p>	<p>January 2020</p>	<p>Outpatient Physical Therapy</p>
 <p>Provider of per diem, travel and contract clinical staffing to leading healthcare providers and facilities</p>	<p>January 2020</p>	<p>Outsourced Healthcare Services</p>
 <p>Provider of home health and hospice services in Utah and Indiana</p>	<p>December 2020</p>	<p>Home-Based Care</p>
 <p>Provider of shared service solutions to ~225 independent hospitals and health systems nationwide</p>	<p>May 2021</p>	<p>Outsourced Healthcare Services</p>
 <p>Clinical site management organization that partners with patients, physicians, and biopharma sponsors</p>	<p>September 2022</p>	<p>Outsourced Pharma Services</p>



Current Target Categories

Example Sub-Sectors

Healthcare Services		Home-Based Care	Hospice Pediatric	Home Health / Home Aide Telemedicine
		Behavioral	Outpatient Mental Health	Developmental Services Services to Behavioral Providers
		Retail Health and Wellness	Physical Therapy OTC Products Veterinary Services	Medical Spas Men's Health Weight Management
Outsource Services		Services to Employers and Payors	Third Party Administrators Managed Networks	Employee Assistance Programs On-Site Clinics Program or Carveout Management
		Services to Providers	Tech-Enabled Revenue Cycle Management Differentiated Staffing	Equipment Maintenance & Repair Supply Chain
		Services to Pharma & Device	Clinical Site Management Design and Development	Regulatory Services Market Access & Value Demonstration Marketing Services
Products		Products	Home Medical Equipment	Single-Use Disposables FDA-Regulated Safety Products