

[\(Ref./ Project Phillipmar Industrial Park, Kralendijk, Bonaire - The Netherlands\)](#)

Dear ladies and gentlemen,

These are unsettling times and Covid-19 is clearly impacting our personal, professional and business lives. I wanted to wish you, your loved ones and fellow colleagues and associates safe passage through this difficult period.

By this means, I will provide you with the development-in-progress, supplementary resolutions and the amended 'objective integrated feasibility' having regard to the anticipated build-out of the projected "Phillmar Industrial Park" by its developer "Phillmar Corp." (Phillmar Group).

a. Since an extended period of time, we have been experiencing all kind of unforeseen situations, occurrences, bewilderment and thwarted interference in such overwhelming degree, seriously affecting our utmost best intention, ability and effort to develop the above-mentioned project on the island of Bonaire, The Netherlands;

b. Last October 2019, our "Project Financing Coordinators" (Marither, Droprins & Co, Ltd., IMIC Corp., and Visionary Assets Management, Ltd.) jointly started exerting incessant stress-driven pressure on our group to accelerate the procedure and the setup of the pre-construction / construction phase of the project, causing even more hesitations and frustrations;

c. By the end of February 2020, we were formally notified by the Dutch authorities, regional officials and business partners, about the real possibility of an upcoming pandemic situation that will dramatically 'mutate' the evolution of the world business -financial and -commercial platforms;

d. March 2020 became the month that most key-person responsible for the project development went understandably 'detached and offline', causing an even more serious situation, totally jeopardizing a responsible and effective course-of-action and the healthy financial feasibility of the projected development;

e. Last March 25, 26 and 27, 2020 I held exhaustive Skype conference calls with the European partners together with the representatives of the financing group regarding the 'viable continuity capability' of the project in Bonaire since the pandemic situation has made impossible to define the short term perception of the strategies and procedures to follow;

f. Taking into account that my copyright materials (intellectual properties), comprising i.e. the entire project concept, the project Prospectus, all Conceptual Designs, and each respective Commercial- and Brand-names are the platforms for the realization of this project, has driven me to make and take some drastic decisions to protect my registered intellectual property (©, ®, ™) and concurrently to take adequate time to assess all possible contemporary business options, extensions, inclusions and inclinations to achieve a new creditable, affirmative and feasible perspective for Phillipmar Industrial Park;

g. After well-grounded evaluations of the existing and possible-additional financial backups, corporate restructuring, world business brackets, available and marketable, future commodities, value chain, supply chain, business products, and legal aspects, I heartily proceeded on April 1, 2020 to take the necessary irrevocable decision to immediately phase out the project scope (boundaries, goals, deliverables, tasks, costs and deadlines) which conceptualization is known by all parties involved;

h. On the same date, April 1, 2020, I accordingly notified (according to established protocol) the representatives of the financiers pool and the European associates (Ortalix Group) of my

decision (specified in “g” here-above). At the same time I eagerly requested a grace period (a span of 30 calendar days) for me to invigorate and to responsibly broaden the previous project scope up onto a solid and thoroughly feasible enhanced platform;

i. April 3, 2020 I received the Acknowledgement Receipt of my formal notification (specified in “h” here-above) and the confirmation that I have been granted forty five (45) calendar days to present an applicable new project scope for Phillmar Industrial Park;

j. During the month of April 2020 I reclused myself from all activities other than to make sure that the granted 45-days grace period will be adequate to present an innovative project with substantial feasible perspective and ready to be re-activated within weeks of acceptance;

k. A synopsis of the new Prospectus including the Project Scope and the layout of the new Conceptual Design was presented to the Support & Evaluation Committee of the financiers pool during a conference call last April 29, 2020 after weeks of intense exchange of information and summative assessments with relevant third parties worldwide.

Contributing parties were respectable Professionals, Auditors, Technologists, Financial Executives, EU Authorities, EU R&D Institutions, EU Academic Provosts, associated (transnational) Manufactures, Industrial Traders, Investors, and related third parties;

l. By now and with great satisfaction I can say that on Monday May 4, 2020, I have been notified that the Support & Evaluation Comity of the financiers pool has chosen to accept my reworded and updated Prospectus, the amended Project Scope and the bespoke Conceptual Design of Phillmar Industrial Park, Bonaire - The Netherlands. The acceptance letter include a few adjustments as per their advisers, and request my initial for each change. Also I will have until May 29, 2020 to submit the complementary and supporting information, documentation and credentials proposed by me and/or requested by the Support & Evaluation Comity, which include e.g. the Corporate Structure, the Organizational Chart, essentials of the Conceptual Design and the Startup Team Structure

I am very confident at this point with the time frame we have (on or before May 29, 2020); it is ample enough for us to submit all necessary supplementary but at the same time I should mention that there will be no extended date for acceptance of the required “Letter of Interest” by Phillmar Group from all prearranged nominees (entities and professionals) with emphasis to be part of the ‘Execution Team’ for the pre-construction/construction/post-construction phase; e.g., consultants, professionals, architects, engineers, project managers, scientists, accountants, execution managers, contractors, sub-contractors, material providers, equipment/machinery providers, construction-support-service providers, support service providers, caterers, startup team, Management/Supervision staff, etc.

Noncompliance to submit the requested “Letter of Interest” will cause automatically the rescind of the defaulting nominee.

Most important highlights in the amended business principle / business structure / corporate structure of “Phillmar Industrial Park”:

Prior Business Arrangement: Projected Activities:

Main Undertakings:

1. Industrial Manufacturing for Food Products, Food-related products and Pharmaceuticals;
2. Container Port/Terminal;

All possible Support Business Activities and Professional Services “on premises” to guarantee a continuous dependable, trustworthy and profitable operation.

Support Business to include: e.g. R&D Institutions, Academic Institutions, Logistics and Supply Chain Enterprises, Purchasing, Sales and Marketing Facilities, Insurance/Assurance Facilities,

Greenhouse Complex, Water & Energy Plant, Waste Management Facilities, Financial, Medical and Emergency Facilities, MRO Facilities, Workforce Catering Facilities, Etc.

Amended Business Arrangement: Projected Activities (as per May 1, 2020):

core Undertakings:

1. Sustainable Industrial Manufacturing for Food Products, Food-related products and Pharmaceuticals (24 Factories under EU-regulated process);
2. Academic Institutions - Higher Education with EU-Curriculum for e.g. Food Science and Technology, Biological Science, Chemical Science, Horticultural Science (including Vertical Greenhouse Technology), Recycling Technology, Culinary Art & Technology;
3. R&D Institutions - Food, Food-Packaging and Pharmaceutical established Laboratories (EU-regulated Laboratories);
4. Container Port/Terminal. A seaport with a "Post Panamax" dock Facility, RoRo Facility and 3 STS Cranes. The Terminal should have a minimum capacity of 8000 TEU.

All possible Support Business Activities and Professional Services "on premises" to guarantee a continuous dependable, trustworthy and profitable operation.

Related Support Services to include: e.g. Logistics and Supply Chain Company, HR Support Company, Engineering and Inspection Consultants, Purchasing- Sales- and Marketing- Facilities, Insurance/Assurance Entities, Greenhouse Complex, Water & Energy Plant, Security Support Services, Communication- Advertisement- and Video- Production Company, Waste Management Facilities, Financial/Medical/Safety/Emergency Facilities, MRO Facilities, Workforce Catering Facilities, Two (2) Air Cargo mid-range Aircrafts (wet lease), Three (3) Container/Freight Feeders/Ship (wet-lease, ocean freight transport), One (1) inter-island Ro/Pax Ferry.

Additional and more specific details to be provided over the course of the coming weeks.

Accommodation (Lodge) Facilities: A projected apartment complex "on premises" with a total of 1200 Units (2/2 bed/bathroom, 1 bed/bathroom and Studios) is considered necessary for the immigrating Workforce, Students, Professionals and Executives. The complex should have also convenience-, sport- and leisure- facilities.

Total finished Products to be produce/manufactures to be free of animal protein raw materials. All finished product to be inspected and certified by proper authorities of end-destination markets (e.g. US, UK, EU, NL, SEA, inspection authorities 'on premises').

All vehicles 'on premises'(cars, pickups, trucks, trailers, STS Cranes, cargo moving-equipment) to have electric motors (on batteries);

The whole park should use only renewable energy: All warehouse roofs to be used for Solar Panels (at least 350,000 sq. meter roofs) and Generators should be on bio-diesel.

All building and facilities should be disabled-accessible;

Operations/Production will be 24/7 and (shift of 8 hours) and as per local labor law of Bonaire;

Directorate, C-Level, Managers Team, Professionals, and general Workforce should consist of minimum fifty percent (50%) Female and a maximum of fifty percent (50%) male.

The CEO, CFO, COO and the CPO should always be a female executive.

All pertinent information and additional specs and breakdowns regarding the amended project proposal to be presented in the course of the following weeks to all interested parties.

Communication: Please take note that we will only accept communication or we will only make written contact regarding this project through our email address info@phillmargroup.com (general) and through dedicated personal corporate 'phillmargroup' email accounts. For fast reliable communication, notification, or for audio-call: Skype ID "Phillmar Industrial Park". No social platforms are accepted for business communication.

Should mentioned that the nominated Architect team for this project is unchanged:
- Archit. Cesar Alvarez, Archit. Gino Obersi, Archit. Vinay Kothari.

The undersigned, has the exclusive registered Copyright (©) and Trademark (™) on this project "Phillmar Industrial Park" and maintain his right of "closing remark" on the whole development-in-progress until the establishing of the formal corporate directorate and its head office in the city of Delft, The Netherlands.

ATTACHED to this email, please find a copy of the only recognized and approved "Conceptual Design Floor Plan"; even though at first glance it may shows total similarity to the original drawing/floor plans sent to all parties last year. This approved one has significant and decisive changes in layout, measurements and 'on premises' locations.

ALL previous floor plans, detail drawings, building specs should be removed from your files to avoid any confusion and misunderstandings. The additional details and specifications drawings of the bespoke "Conceptual Design" is in the making and will be available to all interested parties on or before May 29, 2020.

I hope to have informed you sufficiently up to the present moment and looking forward to your collaboration, participation and acceptances for the importance and benefit of this visionary, exclusive and distinctive venture.

Oranjestad, May 10, 2020 22:00

Kind Regards,

Osbert deCuba
Phillmar Corporation / Phillmar Industrial Park
Email: OdC1@PhillmarGroup.com
Skype: "Phillmar Industrial Park"

Attached: CONCEPTUAL DESIGN FLOOR PLAN.