

ThyssenKrupp AG

Financial Statements and Management Report

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06—07

ThyssenKrupp



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Financial Statements and Management Report 2006—2007

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The business performance of ThyssenKrupp AG as holding company is mainly characterized by the activities of the Group. The management report therefore also reflects the business situation of the Group, whose accounting system is based on the International Financial Reporting Standards (IFRS). The financial statements of ThyssenKrupp AG were prepared according to the accounting regulations for large incorporated enterprises with the legal form of a stock corporation (Aktiengesellschaft) under German commercial law including the generally accepted accounting principles.

## Business areas and organizational structure

Distinct capabilities, a lean organization and a management structure that permits fast and customer-oriented decisions – these factors contributed to the success of ThyssenKrupp AG in 2006/2007.

### CAPABILITIES AND ORGANIZATIONAL STRUCTURE

#### Capabilities

ThyssenKrupp AG's actions are driven by customers' wishes for innovative products and services. At the Group's plants and branches in over 70 countries, more than 191,000 employees work in the areas Steel, Capital Goods and Services to find high-quality and economically sound solutions that meet the challenges of the constantly changing markets. Our five segments – Steel, Stainless, Technologies, Elevator and Services – are among the world's leading suppliers of products and services in their markets.

#### Organizational structure

Our Group is run on a decentralized basis so that decisions are made as close to the market and customers as possible. The segments, each led by a segment holding company, enjoy wide-ranging independence for all market-facing activities, while corporate strategy, portfolio management, risk management and financing are tasks for the parent company ThyssenKrupp AG. In addition, the holding company is the Group's interface to the wider business environment, in particular the capital market and the stockholders.

Founded in 1999, ThyssenKrupp AG is a stock corporation under German law. Under its Articles of Association it is dual domiciled in Duisburg and Essen, though most of its head office functions are located in Düsseldorf. From 2009 the offices will be relocated to the ThyssenKrupp Quarter, the new headquarters currently being built in Essen. ThyssenKrupp has its own Group representatives in Berlin, Brussels and 34 other locations throughout the world. With their knowledge of the local markets, they are important contacts for our customers and Group subsidiaries.

### MANAGEMENT RESPONSIBILITIES AND COMPLIANCE

In parallel with the portfolio optimization, we have further developed the Group's management structure in recent years. On the Executive Board of ThyssenKrupp AG, which is responsible for the management of the Group, members responsible for segments and corporate functions are represented on an equal footing. In addition, the Executive Board members are responsible for specific regions.

#### Compliance as a key management duty of the Executive Board

Compliance, in the sense of measures to ensure adherence to statutory provisions and internal Company policies, is a key management duty at ThyssenKrupp. A compliance program was introduced directly after the merger of Thyssen and Krupp in 1999. It has been regularly reviewed and revised as necessary ever since. The Groupwide compliance activities focus on antitrust law and anticorruption policies.

In April 2007 the Executive Board of ThyssenKrupp AG unequivocally reiterated its rejection of antitrust violations and corruption in the ThyssenKrupp Compliance Commitment. Antitrust violations and corruption will not be tolerated and will result in sanctions against the persons concerned. All employees are requested to cooperate actively in their areas of responsibility in implementing the compliance program. The compliance commitment is supplemented by various Group policy statements and publications which explain the underlying statutory provisions in more detail.

The segments are responsible for implementing the compliance program. Their legal and compliance departments hold regular training sessions to inform employees about the relevant statutory provisions and internal policies and are available to answer individual questions. Classroom training sessions are supplemented by a Groupwide interactive e-learning program, which around 20,000 employees have taken part in to date.

To supplement the compliance program we also introduced a whistleblower hotline in the reporting period which is operated by a law firm appointed by us.

The whistleblower hotline is available to employees of the Group to report possible infringements of laws or policies, in particular antitrust violations and corruption, at ThyssenKrupp companies. The hotline can be contacted from anywhere in the world and is toll-free for employees. Information can be submitted by telephone or e-mail. Contact data are available on our website.

Further compliance measures relate to capital market law and compliance with the corresponding Group policy. To supplement the prohibition of insider dealing under Art. 15a of the Securities Trading Law (WpHG), an insider policy sets out principles for dealing with inside information and ensures the requisite transparency. The Group has a long-established clearing office for ad hoc disclosures in which representatives of various specialist departments carry out assessments to identify any matters subject to ad hoc reporting requirements, with a view to ensuring potential inside information is handled in compliance with the law. All persons with access to inside information are entered in an insider register.

## **BUSINESS PROCESSES**

The business processes of the 15 corporate departments existing at ThyssenKrupp AG which cooperate closely with each other and with the segments and Group subsidiaries range from accounting to technology support. These corporate departments support the Executive Board with the administration and control of the companies and investments which together form the ThyssenKrupp Group.

Corporate Accounting and Financial Reporting prepares the consolidated financial statements of ThyssenKrupp AG in accordance with IFRS and the parent-company financial statements of ThyssenKrupp AG in accordance with German GAAP (HGB). Further, the department coordinates financial reporting in the decentralized accounting departments of the Group subsidiaries by issuing policies and procedures.

Corporate Communications and Strategy is in charge of the worldwide communication of the capabilities, quality, innovative strength and global activities of the Group. Other areas of activity include the development of the Group's strategy and organization and the preparation of economic and market forecasts.

Corporate Controlling is responsible for the systematic development and application of the value-based management system at strategic and operating level. It therefore prepares decisions and provides support for the ThyssenKrupp AG Executive Board by performing reporting, analysis/problem-solving, coordination and benchmarking functions. One main task is the targeted allocation of capital.

The task of Corporate Finance is to secure Groupwide liquidity and maintain financial independence for the ThyssenKrupp Group and its subsidiaries. This involves among other things the centralized procurement of equity and borrowed capital, liquidity management via diverse cash management systems worldwide, order-related financing in the framework of sales and project financing, the provision of financial aid in the form of warranty declarations, the development, implementation and control of strategies and methods for controlling financial risks, the preparation of short- and medium-term financial plans as a basis for financing decisions, and the handling of the Group's internal payment transactions via intercompany accounts.

The business processes of Corporate Energy and Environment include the conclusion throughout the world of procurement and supply agreements for grid-based energies, water and industrial gases for the Group as well as the coordination and execution of environmental protection activities.

Corporate Human Resources provides impetus and coordination for HR innovations and instruments in the Group. In addition, the department is responsible for personnel development and HR services for all employees of ThyssenKrupp AG.

The aim of Corporate Information Management is to harness synergy and cost-reduction potential in the Group by establishing Groupwide IT standards and harmonizing and consolidating selected IT systems and processes and as a result of this to create scope for further innovations in the business through the use of state-of-the-art information technologies. To support these activities, the department issues rules on information security which are valid throughout the Group.

Corporate Internal Auditing supports the corporate management of ThyssenKrupp AG and subordinate levels of the Group by conducting extensive internal audits and providing advice as a partner to all business units and functions.

The aim of Corporate Investor Relations is to ensure the fair valuation of ThyssenKrupp's stock. This is based on a continuous dialogue with the capital market participants.

Corporate Legal and Compliance comprises the units Legal, Compliance Office and Group Participations. The department advises the Executive Board on all legal and compliance issues and is available to the Group subsidiaries on request.

The duties of Corporate Management Development and Top Executives are to safeguard ThyssenKrupp's top management potential and thus to organize and conduct successful and sustained management development with appropriate instruments and processes.

The department also supports the segment executive boards and is responsible for the establishment and management of the ThyssenKrupp Academy, a joint place of learning for all top executives.

Corporate Materials Management has the task of developing the ThyssenKrupp Group's materials management strategy and controlling the cross-segment purchasing activities in cooperation with representatives from all segments. Procurement activities are coordinated by lead buyers, category teams, taskforces and regional conferences. Business processes include strategic category and supplier management, centralized support in the form of tools and methodologies, purchasing competency development, transport management coordination and centralized fleet and travel management.

Portfolio optimization is an ongoing process in the quest to increase the value of the Group. Within this framework, Corporate Mergers & Acquisitions deals mainly with the buying and selling of companies and company units as well as joint ventures and strategic alliances with capital market relevance or involving cross-shareholdings.

Corporate Taxes and Customs is responsible for the tax policy of the entire ThyssenKrupp Group. In particular, it is the exclusive service provider for the Group's domestic subsidiaries in all matters relating to their tax and customs obligations in Germany and abroad.

Corporate Technology supports the Executive Board and the Group subsidiaries within the framework of the technology strategy and innovation policy. The department also acts as a central information platform on all matters relating to technology, innovation, research and development.

## LEGAL AND ECONOMIC INFLUENCES

Alongside the performance of our segments on the market, tax legislation and exchange rates have a major influence on the success and growth of ThyssenKrupp AG.

As a holding company, ThyssenKrupp AG does not perform any operating business activity. Its performance therefore depends on the performance of the segments and their subsidiaries operating on the market.

For ThyssenKrupp AG as a stock corporation under German law, one of the main legal influences is the tax legislation of the Federal Republic of Germany. The corporate tax reform law passed in fiscal 2006/2007 will have an effect on ThyssenKrupp AG's taxation, but this will only begin to take hold from the beginning of the 2007/2008 fiscal year.

The international exchange rate trend also has a major impact on the business activities of the Group subsidiaries and thus on the performance of ThyssenKrupp AG as holding company. Of particular importance is the euro/US dollar exchange rate because we carry out a large share of our global sales with the US dollar region. In the reporting year, the euro increased significantly against the US dollar. While this reduced the cost of dollar-based imports into the euro zone for our companies, it also caused problems for our euro-based deliveries from Europe to the USA and other countries of the dollar region.

## DISCLOSURE OF TAKEOVER PROVISIONS

The following information is presented in accordance with Art. 289 par. 4 of the German Commercial Code (HGB).

### Composition of capital stock

The capital stock of ThyssenKrupp AG remains unchanged at €1,317,091,952.64 and consists of 514,489,044 no-par value bearer shares. Each share carries the same rights and grants one vote at the Annual General Meeting.

### Shareholdings exceeding 10% of the voting rights

There is one direct shareholding in the Company which exceeds 10% of the voting rights: In accordance with the statutory requirements, the Alfried Krupp von Bohlen und Halbach Foundation, Essen informed us on December 21, 2006 that at that date it held around 25.10% of the voting rights of ThyssenKrupp AG.

### Appointment and dismissal of Executive Board members, amendments to the Articles of Association

The appointment and dismissal of members of the Executive Board of ThyssenKrupp AG is subject to Arts 84, 85 German Stock Corporation Act (AktG) and Art. 31 Codetermination Act (MitbestG) in conjunction with Art. 6 of the Articles of Association. Amendments to the Articles of Association are subject to the approval of the Annual General Meeting with a majority of at least three quarters of the capital stock represented; Arts 179 ff. AktG apply. Under Art. 11 par. 9 of the Articles of Association, the Supervisory Board is authorized to resolve amendments to the Articles of Association which relate only to their wording.

The Supervisory Board is also authorized to amend Art. 5 of the Articles of Association (Capital Stock and Shares) depending on the use of authorized capital. If the authorized capital has not been used or has been only partly used by January 18, 2012, the Supervisory Board may also amend the wording of Art. 5.

### **Authorization of the Executive Board to issue shares**

Under Art. 5 par. 5 of the Articles of Association, the Executive Board is authorized, with the approval of the Supervisory Board, to increase the Company's capital stock on one or more occasions on or before January 18, 2012 by up to €500 million by issuing up to 195,312,500 new no-par value bearer shares in exchange for cash and/or contributions in kind (authorized capital).

It may exclude stockholders' subscription rights with the approval of the Supervisory Board in the following cases:

- for fractional amounts occurring as a result of the subscription ratio
- to grant subscription rights for new shares to the holders of conversion and/or option rights or conversion obligations outstanding at the time the authorized capital is utilized in respect of convertible bonds and/or options already issued or to be issued in future by the Company or its subsidiaries to the extent to which they would be eligible as stockholders after exercising the conversion and/or option rights or after fulfillment of the conversion obligations;
- if the issue price of the new shares is not significantly lower than the stock market price of shares already quoted on the stock market at the time the final issue price is determined and the shares issued do not exceed altogether 10% of the capital stock either at the time this authorization becomes effective or at the time it is exercised;
- in the event of capital increases in exchange for contributions in kind.

The sale of treasury stock shall be counted against the 10% capital limit insofar as it takes place during the term of this authorization to the exclusion of subscription rights pursuant to Art. 186 par. 3 sentence 4 AktG. Shares issued to service bonds with conversion and/or option rights and conversion obligations shall likewise be counted against the 10% capital limit insofar as the bonds are issued during the term of this authorization to the exclusion of subscription rights analogously applying Art. 186 par. 3 sentence 4 AktG. The Executive Board is authorized, with the approval of the Supervisory Board, to determine the further content of the share issue and the conditions of the share issue.

### **Authorization of the Executive Board to repurchase stock**

By resolution of the Annual General Meeting of January 19, 2007 the Company was authorized until July 18, 2008 to repurchase treasury stock up to a total of 10% of the current capital stock of €1,317,091,952.64. The authorization may be exercised in whole or in installments, once or several times, in pursuit of one or several purposes by the Company or by third parties for the account of the Company. At the discretion of the Executive Board, the buy-back may be effected on the open market or by means of a fixed-price/Dutch auction tender offer. The countervalue per share paid by the Company (excluding incidental costs) may not be more than 5% higher or lower than the price determined on the day of trading by the opening auction in the Xetra trading system (or a comparable successor system).

If the shares are repurchased by means of a tender offer, the tender price or the limits of the price range per share (excluding incidental costs) may not be more than 10% higher or lower than the average closing price in the Xetra trading system (or a comparable successor system) on the three trading days before the date of the public announcement of the offer.

If, after announcement of a tender offer, the relevant price is subject to significant changes, the tender offer may be amended. In this case the price is based on the average price over the three days of trading before the public announcement of an amendment. The tender offer may specify further conditions. If the offer is over-subscribed or, in the case of a Dutch auction, not all of several equal tenders can be accepted, tenders must be accepted on a quota basis. Priority may be given to small lots of up to 100 shares per stockholder.

The Executive Board is authorized to use shares of the Company acquired on the basis of this authorization for all legally permissible purposes. In particular it may cancel the shares, sell them by means other than on the open market or by offer to stockholders or sell them in exchange for a contribution in kind and use them to discharge conversion rights in respect of convertible bonds issued by the Company or the Company's subsidiaries. In the latter three cases, the stockholders' subscription rights are excluded. The Supervisory Board may determine that measures of the Executive Board under this authorization are subject to its approval.

By resolution of the Annual General Meeting of January 23, 2004, the Executive Board was authorized up to January 22, 2009 to carry out the following measures with the approval of the Supervisory Board:

- to issue bearer bonds in the total par value of up to €500 million and to grant the bond holders the right to convert the bonds into bearer shares of the Company (convertible bonds);
- to exclude the stockholders' subscription rights to convertible bonds if this is necessary (1) for fractional amounts occurring as a result of the subscription ratio, provided the issue price for the convertible bonds is not significantly lower than their theoretical fair value calculated according to recognized financial calculation methods and (2) to grant holders of conversion rights from previous bond issues subscription rights in the amount to which they would be entitled upon exercising their conversion rights. The conversion price for treasury stock must not be lower than 80% of the average closing price in the Xetra trading system over the three days of trading before the date of the public announcement of the offer or acceptance of a tender. The Executive Board determines the conditions for conversion bonds.



### Key agreements subject to conditions

ThyssenKrupp AG is party to the following agreements that are subject to change of control provisions as a result of a takeover bid:

- The Company has concluded an agreement with a banking consortium on a committed credit facility in the amount of €2.5 billion. This agreement can be terminated with immediate effect if the Company becomes a subsidiary of another legal entity or natural person and termination is requested by a group of banks representing more than 50% of the credit facility.
- Further, the Company is party to a shareholders' agreement in respect of Atlas Elektronik GmbH (joint venture) under which the co-shareholder EADS Deutschland GmbH has a call option on specific assets and liabilities of the joint venture at fair value in the event that a competitor of the joint venture or of the co-shareholder directly or indirectly acquires a controlling interest in the Company. If the call option is exercised, ThyssenKrupp Technologies AG is entitled to purchase all the co-shareholder's shares in the joint venture at fair value plus 5% premium. If the call option is not exercised, the co-shareholder has a put option in respect of the shares in the joint venture at the specified purchase price conditions.

## Business management – Goals and strategy

A forward strategy with sustainably high sales and earnings targets keeps ThyssenKrupp on growth course.

### CORPORATE STRATEGY AND PLANNING SYSTEM

ThyssenKrupp's strategic planning is characterized by a successful collaboration between ThyssenKrupp AG and the segment holding companies. The Group's general strategic alignment is determined at the level of the Group holding company. The individual strategies of the segments are developed in accordance with the Group strategy and centrally consolidated.

#### Ground broken for new ThyssenKrupp Quarter

The plans announced last year to concentrate ThyssenKrupp AG's head office functions in Essen and Duisburg are beginning to take concrete shape. Construction work on the new Quarter in Essen started with the symbolic ground-breaking on June 12, 2007. The first departments are scheduled to start work there in early 2009. In addition to the Group holding company, the Quarter will also accommodate the Technologies, Elevator and Services segment holding companies as well as the ThyssenKrupp Academy.

### BUSINESS MANAGEMENT THROUGH VALUE-BASED MANAGEMENT

ThyssenKrupp AG manages the Group subsidiaries using a value-based management system. Our objective is to systematically and continuously increase the value of the enterprise – through profitable growth and a focus on businesses which offer the best development opportunities in terms of competitiveness and performance. An integrated control concept, value-based performance indicators as well as measures to enhance efficiency and optimize capital employed are key elements of our management system.

#### Control concept secures Groupwide transparency

Our integrated control concept guides and coordinates the activities of all segments, supports the decentralization of responsibilities and guarantees Groupwide transparency. It aims to increase the value of the Group by bridging operational and strategic gaps between the actual and target situation through the use of concrete measures.

#### ThyssenKrupp Value Added as central performance indicator

The central performance indicator for value-based management in the Group is ThyssenKrupp Value Added (TKVA). TKVA measures the value added in a period at all levels of the Group. It is the difference between ROCE (return on capital employed) and WACC (weighted average cost of capital), multiplied by capital employed.

Capital employed is defined as invested assets plus net working capital. In addition to TKVA, cash flow is also taken into consideration to ensure that, especially in growth phases, the Group portfolio comprises a balanced mix of value drivers and cash providers.

### Application of the value management system

Three levers can be used to increase TKVA: profitable growth, increases in operating efficiency, and optimization of capital employed.

### NON-FINANCIAL GOALS

It is part of our tradition that we not only see ThyssenKrupp AG as a business enterprise but are also aware of the obligations a major industrial group has in our society. We therefore support a number of projects in schools and education, art and culture as well as in the humanitarian field. At the same time we focus on promoting dialogue on technology across all areas of society and all age groups.

### INNOVATIONS

ThyssenKrupp AG coordinates and controls the innovation activities of the subsidiaries without conducting research and development work of its own. However, grants and other assistance are provided to support cross-segment projects.

## Course of business

ThyssenKrupp AG continued its profitable growth in fiscal year 2006/2007. We made good progress and performed successfully in a favorable market environment.

### GENERAL ECONOMIC CONDITIONS

The economic environment was generally friendly. The strong global growth of the previous year continued virtually without interruption in 2007. According to current estimates, world GDP increased by 5.2%, slightly more than expected a year ago. In the euro zone the positive economic trend continued in 2007. The 2.6% growth in GDP was in line with expectations. Particularly pleasing was the upswing in Germany which was driven mainly by exports but also by lively investment activity.

By contrast, the rate of expansion in the USA slowed. The weak housing market brought about by the mortgage crisis and declining consumer spending have had a noticeable impact on the economy. Japan remained on a moderate growth track thanks to sustained robust demand from abroad.

### ECONOMIC CONDITIONS IN THE SECTORS

#### Strong demand for carbon steel flat products in Europe

Driven by the global economic boom, the trend on the international steel markets was mostly positive. World crude steel output is expected to increase by 6% to a new all-time high of 1.33 billion metric tons in 2007. China once again proved to be the biggest growth driver. According to provisional estimates, crude steel production in Germany reached 48.6 million tons, up 3% from 2006.

#### Strong fluctuations in the stainless market due to nickel prices

In the market for stainless steel flat products, demand from industrial end users in Europe remained high. However, the volume of orders dropped significantly. The reason for this initially was the sharp increase in inventory levels at distributors and service centers that took place in the course of 2006 and 2007 in particular as a result of a sharp rise in imports. This led to a distinct drop in ordering activity which was further exacerbated by the nickel price situation.

The situation on the North American stainless market was similar – though less pronounced. Here, too, order intake was down from the previous year.

#### Growth in automobile production

The international auto industry continued to grow in 2007. According to estimates, world output increased by 4% to over 72 million cars and trucks. The auto market in Western Europe was in good shape. German automakers reported above-average growth of 4% to over 6 million vehicles.

### **Strong growth in engineering**

The global mechanical engineering industry remained on growth track thanks to the robust world economy and increased capital spending. German manufacturers in particular profited from high capital spending in numerous countries. As a result of strong domestic and foreign orders, production of machinery and equipment is expected to increase by 11% in 2007.

### **German construction industry increases output**

The growth in worldwide construction output continued to be driven by Asia and the countries of Central and Eastern Europe in 2007. In the USA a slight downturn was recorded as a result of the weaker housing market.

The upswing in the German construction industry continued in 2007. The main impetus came from commercial construction, thanks to continuing high investment. Overall production growth of 3.5% is expected in 2007.

## **GROUP REVIEW**

The Group managed by ThyssenKrupp AG continued to operate successfully in fiscal 2006/2007. In a generally favorable economic environment we further improved our performance. Through organic growth, strategic acquisitions and an increased focus on services, we achieved record sales and earnings.

Higher prices for carbon and stainless steel products increased sales at Steel and Stainless. At Technologies sales were higher than the year before despite business disposals and the weak us dollar. Elevator likewise remained on growth track in both new installations and service activities. The Services segment profited from the continued strong performance of the materials markets. These developments influenced the performance of ThyssenKrupp AG.

## **PORTFOLIO**

ThyssenKrupp continued its portfolio optimization process in 2006/2007. Key measures included the streamlining of the Automotive activities, which were integrated in the Technologies segment at October 1, 2006. A central element of this was the sale of all our body and chassis operations in North America, which took place in the 1st quarter of the fiscal year.

ThyssenKrupp also sold a portfolio of 25 commercial real estate assets, including office buildings and other commercially used properties, to a consortium of buyers. In connection with the planned move of ThyssenKrupp AG to the new Quarter in Essen, the real estate package also included the "Dreischeibenhaus" building in Düsseldorf, the current headquarters of ThyssenKrupp until the move to Essen.

## **CAPITAL EXPENDITURES**

In the 2006/2007 fiscal year, ThyssenKrupp AG invested a total of €6,559 million. Of this, €34 million was spent on software licenses classified as intangible assets. Financial asset investment amounted to €6,506 million. €3,547 million was paid into the additional paid-in capital of affiliated companies and a further €1,865 million related to the switching of short-term financings of affiliated companies to long-term financings.

## EARNINGS AND DIVIDEND

### Earnings of ThyssenKrupp AG

The net income of ThyssenKrupp AG in the reporting year according to HGB (German GAAP) amounted to €309 million, compared with €1,118 million the year before.

Income from investments decreased by €465 million to €666 million. Income from profit transfer agreements matched the prior-year level.

The Steel segment made a particularly significant contribution to earnings on account of its extremely positive performance. However, the increased loss transfer as a result of the fine imposed by the EU Commission on ThyssenKrupp Elevator reduced earnings. Lower profit distributions by the German subsidiaries was a key factor in the reduction of income from investments.

The rise in other operating income resulted in the amount of €257 million from higher intercompany tax allocations in connection with the transfer of income from subsidiaries; on top of this came the sale of the headquarters building in Düsseldorf.

Administrative costs showed no significant change from the previous year, while an allocation to the special item with reserve elements posted under other expenses was €70 million higher than the year before.

The €207 million increase in interest expense reflects payments into the additional paid-in capital of affiliated companies and interest rate changes on the money and capital markets.

After these effects, income from ordinary activities amounts to €695 million, compared with €1,179 million the year before.

In the previous year, extraordinary income mainly included the break fee of €153 million from the terminated takeover of Dofasco. In 2006/2007 no extraordinary items were reported.

Income tax expense amounted to €386 million and is influenced by corporate and trade tax for 2006/2007. The trade tax loss carryforward still existing from the previous year and increased tax refunds for previous years are included in this figure.

After income tax, net income amounted to €309 million. Taking into account transfers from retained earnings totaling €334 million and the income carried forward from the previous year of €26 million, unappropriated net income is €669 million. Subject to the approval of the Annual General Meeting, this amount is to be used to distribute a dividend of €635 million. The balance of €34 million is to be carried forward.

### €1.30 dividend per share

The legal basis for the dividend payment is the HGB unappropriated net income of ThyssenKrupp AG in the amount of €669 million (prior year €548 million). It comprises the HGB net income of ThyssenKrupp AG in the amount of €309 million (prior year €1,118 million) plus the €334 million taken from retained earnings (prior year: €570 million transferred to retained earnings) and the income carried forward from the previous year of €26 million.

The Executive Board and Supervisory Board will propose to the Annual General Meeting the payment of a dividend of €1.30 per share (prior year €1.00 per share) and the carryforward of the balance of €34 million.

Should the number of shares eligible for dividend distribution change before the date of the Annual General Meeting, the proposed dividend distribution will be adjusted accordingly. Therefore, of the €669 million unappropriated net income, a total of €635 million is to be used to pay a dividend on the 488,764,592 shares eligible for dividend payment as of September 30, 2007.

## Financial position

ThyssenKrupp's financial position is characterized by increased enterprise value.

### CENTRAL FINANCING AND MAINTENANCE OF LIQUIDITY

The aim of our financing policy is to ensure that we have sufficient liquidity reserves at all times to meet the Group's payment commitments.

The financing of the Group is managed centrally by ThyssenKrupp AG, which maintains the liquidity of the Group companies mainly by making available funds within the Group financing system, negotiating and guaranteeing loans or providing financing support in the form of letters of comfort. Liquidity is maintained on the basis of a multi-year financial planning system and a liquidity planning system on a rolling monthly basis. Both planning systems comprise all consolidated Group companies.

The operating activities of our Group subsidiaries and the resultant cash inflows represent the Group's main source of liquidity. Our cash management systems take advantage of the surplus funds of individual Group companies to cover the financial requirements of others. By settling intercompany sales via intercompany financial accounts, we can reduce bank account transactions and thus bank charges. Our intercompany cash management system reduces external financing requirements with a positive effect on our net interest.

Any external financing required is covered by bilateral and committed syndicated credit facilities. These funds can be obtained in various currencies and over various terms. In addition, money and equity market instruments are used as well as other selected off-balance financing instruments such as factoring programs and operating leases.

Our centralized financing system strengthens the Group's negotiating position vis-à-vis banks and other market participants, enabling us to procure and invest capital on optimum terms. Interest and foreign currency management is also carried out on a centralized basis.

### RATING

Issuer ratings facilitate access to international capital markets. ThyssenKrupp has been rated by Moody's and Standard & Poor's (S&P) since 2001 and by Fitch since 2003. ThyssenKrupp is currently rated by the agencies as follows:

	Long-term rating	Short-term rating	Outlook
Standard & Poor's	BBB	A2	stable
Moody's	Baa2	Prime-2	positive
Fitch	BBB+	F2	stable

## ANALYSIS OF BALANCE SHEET STRUCTURE

### Assets and financial situation

The balance sheet total increased by €7,317 million to €29,722 million.

Fixed assets increased by €5,308 million. This increase relates mainly to financial assets on account of capital increases carried out at affiliated companies and the switching of short-term loans to long-term loans for affiliated companies. The share of fixed assets in the balance sheet total increased to 56% as of September 30, 2007 (prior year 50%).

Receivables and liabilities vis-à-vis affiliated companies represent significant line items on the balance sheet of ThyssenKrupp AG. They reflect the central role played by ThyssenKrupp AG in the Group's cash management system. At September 30, 2007 accounts receivable from affiliated companies increased from a year earlier by €2,682 million to €9,625 million; at the same time liabilities to affiliated companies increased by €7,592 million to €20,853 million. This mainly relates to deposits by the subsidiaries in the Group's financial clearing scheme and capital allocations at the subsidiaries.

The reduction in other operating assets (incl. prepaid expenses and deferred charges) was mainly the result of an €896 million decrease in cash and cash equivalents. This €896 million decrease was in connection with the dividend payments, the fine imposed by the EU on ThyssenKrupp Elevator, and advance tax payments. Running counter to this was income from the sale of ThyssenKrupp AG's administration building in Düsseldorf.

Total equity was €180 million lower at €6,175 million at September 30, 2007. This was the result of the payment of the dividend for the 2005/2006 fiscal year in the amount of €489 million. Total equity was increased, however, by the net income of €309 million generated in the reporting year. The share of total equity in the balance sheet total was 21% as of September 30, 2007 (prior year 28%).

The €219 million reduction in other liabilities was mainly the result of a decline in financial liabilities by €205 million to €1,797 million.

More information on the assets and earnings situation of ThyssenKrupp AG is provided in the Notes.

## ASSETS NOT RECOGNIZED AND OFF-BALANCE FINANCING INSTRUMENTS

In addition to the assets posted in the consolidated balance sheet, ThyssenKrupp AG uses assets which cannot be recognized in the balance sheet. A major intangible asset is the ThyssenKrupp brand. It is continually further developed via a package of measures including an image film, TV commercials, press advertisements and outdoor advertising.



# Employees

The dedication and ideas of our employees will shape the future competencies of our Company.

## WORKFORCE

On September 30, 2007 ThyssenKrupp AG had 448 employees, an increase of 4% from the end of the previous year. The workforce structure is characterized by the high level of skills of the employees. At 2%, sickness absence was again relatively low in 2006/2007.

## THYSSENKRUPP ACADEMY ALIGNED TO STRATEGIC REQUIREMENTS

Developing the skills of executives already working at ThyssenKrupp AG or its subsidiaries is the task of the ThyssenKrupp Academy – assigned to ThyssenKrupp AG – which opened at the start of 2006/2007. In its first year more than 500 executives took part in its programs. A total of 22 programs were carried out for top management.

## COMPENSATION SYSTEM

Performance and success-oriented compensation systems are an important prerequisite for qualified and motivated employees and executives.

At ThyssenKrupp AG, for example, in addition to a fixed salary, which is subject to the provisions of collective or individual employment contracts, and regular vacation and Christmas bonuses, we also pay special annual bonuses to reflect outstanding business results. Many employees also had the opportunity for the first time to acquire company cars, with payments offset against their salaries.

In addition, in spring 2007 the holding company's employees had the opportunity to buy ThyssenKrupp shares on favorable terms up to a total value of €270 under the ThyssenKrupp employee share program.

Our executive compensation policy utilizes earnings- and share price-oriented instruments which are systematically applied and extended. The Mid Term Incentive Plan (MTI) launched in 2003 was issued for the fifth time in the reporting year. The development of the stock rights issued under this plan is based on the share price and ThyssenKrupp Value Added (TKVA).

## Compensation report

ThyssenKrupp has always attached great importance to responsible and transparent corporate governance aimed at creating value on a sustainable basis. This includes providing a detailed presentation of the compensation paid to the Executive Board and Supervisory Board, as required by the German Corporate Governance Code.

### PERFORMANCE-BASED COMPENSATION FOR EXECUTIVE BOARD

The overall compensation paid to Executive Board members consists of a number of compensation components. These are fixed compensation, a bonus, a long-term incentive component as well as additional benefits and pension plans.

The structure of this compensation system is discussed and regularly reviewed by the Supervisory Board at the proposal of the Personnel Committee. Determining the compensation of individual Executive Board members is the duty of the Personnel Committee, which decides on appropriate compensation.

Compensation is based in particular on the duties of the individual Executive Board member, his/her personal performance and that of the Executive Board as well as on the business situation, success and prospects of the Company relative to its peers.

In the future, when Executive Board contracts are concluded or renewed the following is to be included in the contract: If an Executive Board member's Executive Board activity is terminated prematurely without cause, payments to him/her shall not exceed the value of two years' compensation including benefits. Executive Board contracts at ThyssenKrupp do not contain a promise of payments in the event of premature termination of their Executive Board activity resulting from a change of control.

Compensation for Executive Board members comprises non-performance-related and performance-related components. The non-performance-related components are the fixed compensation, additional benefits and pension plans, while the performance-related components are the bonus and the long-term incentive components.

The basic non-performance-related fixed compensation is paid out as a monthly salary. It is reviewed every three years among other things on the basis of the general salary trend in the Group. The Executive Board members also receive additional non-cash benefits mainly comprising the tax value of real property, related incidental costs, insurance premiums and the use of Company cars for private purposes. The Executive Board members are responsible for paying tax on these additional benefits as compensation components. In principle they are available in the same way to all Executive Board members; they vary in amount according to the personal situation of the individual member. As in the previous year, no loans or advance payments were granted to members of the Executive Board in the year under review.

The first component of performance-related compensation is the bonus. The bonus amount is based equally on the development of EBT (earnings before taxes) and ROCE (return on capital employed). From fiscal year 2006/2007 part of the bonus paid to Executive Board members who are also chairmen of the segment holding company executive boards will depend on their segment's key indicators (EBT, ROCE). This means that the bonus as a performance incentive is linked to the performance indicators used in the Group and also takes into account the performance of the segments. In addition to their bonus, Executive Board members receive a variable compensation component with a long-term incentive effect under the Mid Term Incentive plan (MTI). The bonus system and MTI plan are based on a policy which was issued by the Supervisory Board Personnel Committee in 2002 and modified in 2007.

Overall compensation to active members of the Executive Board for their work in fiscal 2006/2007 was €25.4 million (prior year: €23.1 million).

The compensation includes the stock rights granted to the Executive Board members under the 5th installment of the MTI at the beginning of January 2007. The stock rights are disclosed at their value at grant date, calculated in accordance with the requirements for international accounting. The number of stock rights issued under the MTI is adjusted at the end of a three-year performance period on the basis of a comparison of the average ThyssenKrupp Value Added (TKVA) over the three-year performance period – starting from October 01 of the fiscal year in which the stock rights were awarded – with the average TKVA of the previous three fiscal years. For every €50 million change in TKVA, the number of stock rights changes by 10%. At the end of a performance period the stock rights awarded are paid out on the basis of the average price of ThyssenKrupp shares in the first three months after the end of the performance period.

The following table shows the breakdown of compensation for the individual Executive Board members in the 2006/2007 fiscal year. The prior-year figures are shown in square brackets:

EXECUTIVE BOARD COMPENSATION 2006/2007 in €000's

	Annual income			MTI rights granted in fiscal year		Total	Expense from share-based compensation	Pension	
	Fixed salary	Additional benefits	Bonus	Number	Value at grant date			Annual pension when payable (as at September 30, 2007)	Increase/ (decrease) in pension accrual in fiscal year
Dr.-Ing. Ekkehard D. Schulz, Chairman	875 [875]	160 [138]	2,711 [2,186]	8,278 [14,430]	276 [283]	4,022 [3,482]	3,789 [2,350]	569 [569]	(206) [1,429]
Dr. Ulrich Middelmann Vice Chairman	663 [663]	176 [166]	2,054 [1,656]	6,271 [10,864]	209 [213]	3,102 [2,698]	2,871 [1,781]	398 [398]	1,289 [3,024]
Dr. Olaf Berlien	530 [530]	101 [91]	1,723 [1,325]	5,017 [8,691]	167 [171]	2,521 [2,117]	2,297 [1,425]	265 [159]	569 [702]
Edwin Eichler	530 [530]	87 [77]	1,743 [1,325]	5,017 [8,691]	167 [171]	2,527 [2,103]	2,297 [1,425]	159 [159]	875 [1,193]
Gary Elliott *	409 [530]	36 [84]	1,141 [1,325]	— [8,691]	— [171]	1,586 [2,110]	1,642 [1,155]	212 [212]	0 [2,274]
Jürgen H. Fechter	530 [530]	106 [97]	1,743 [1,325]	5,017 [8,691]	167 [171]	2,546 [2,123]	1,595 [886]	159 [159]	172 [195]
Dr. A. Stefan Kirsten **	442 [530]	60 [82]	1,369 [1,325]	— [8,691]	— [171]	1,871 [2,108]	2,102 [1,425]	159 [159]	0 [329]
Dr.-Ing. Karl-Ulrich Köhler	530 [530]	95 [94]	1,743 [1,325]	5,017 [8,691]	167 [171]	2,535 [2,120]	1,837 [1,155]	159 [159]	255 [593]
Ralph Labonte	530 [530]	100 [90]	1,643 [1,325]	5,017 [8,691]	167 [171]	2,440 [2,116]	2,297 [1,425]	159 [159]	194 [510]
Dr.-Ing. Wolfram Mörsdorf	530 [530]	106 [92]	1,479 [1,325]	5,017 [8,691]	167 [171]	2,282 [2,118]	2,259 [1,145]	265 [265]	479 [620]
<b>Total</b>	<b>5,569</b> <b>[5,778]</b>	<b>1,027</b> <b>[1,011]</b>	<b>17,349</b> <b>[14,442]</b>	<b>44,651</b> <b>[94,822]</b>	<b>1,487</b> <b>[1,864]</b>	<b>25,432</b> <b>[23,095]</b>	<b>22,986</b> <b>[14,172]</b>	<b>2,504</b> <b>[2,398]</b>	<b>3,627</b> <b>[10,869]</b>

\* Appointment ended July 8, 2007 \*\* Appointment ended July 31, 2007

The increase in bonuses against the previous year is attributable to the considerable improvement in EBT and ROCE in the past fiscal year: EBT rose from €2,623 million to €3,330 million and ROCE from 17.9% to 20.7%.

The above table also provides details of the Executive Board members' pensions. Pensions are paid to former Executive Board members who have reached the normal age limit of currently 60 years, become permanently incapacitated for work or whose employment contract taking into account other income has been prematurely terminated or not renewed. The pension of an Executive Board member is based on a percentage of the final fixed salary component he/she received prior to termination of his/her employment contract.

The pension of an Executive Board member is based on a percentage of the final fixed salary component he/she received prior to termination of his/her employment contract. This percentage increases with the duration of the Executive Board member's appointment. In general it is 30% from the start of the first five-year period of appointment, 50% from the start of the second and 60% from the start of the third. The pension of the Executive Board Chairman is 65%. Under a no longer valid agreement, two Executive Board members continue to receive a chauffeur-driven car and specific insurance benefits for a period of five years after entering into retirement on account of their having served on the Executive Board for over ten years. Current pensions are adjusted annually in line with the consumer price index. Under the surviving dependants' benefits plan, a widow receives 60% of the pension (previously 75%) and each dependant child (generally up to the age of 18, maximum age 27 years) 20%, up to a maximum of 100% of the pension amount. For these future pension entitlements the Company recognizes pension accruals on the basis of IFRS. In the year under review, allocations to the pension accruals for active Executive Board members amounted to €3,627,000 (prior year: €10,869,000).

No further payments have been promised to any Executive Board members in the event that they leave their post. No members of the Executive Board received payments or corresponding promises from third parties in connection with their Executive Board positions in the past fiscal year.

The MTI, the 2nd installment of which was paid out in fiscal year 2006/2007, replaced the Long Term Management Incentive plan (LTMI) which expired at the beginning of 2006. The value of the 2nd installment of the MTI was based on the increase in the average TKVA in the three fiscal years 2000/2001 - 2002/2003 against the average TKVA of the three-year performance period 2003/2004 - 2005/2006.

On the basis of the significant increase in average TKVA from -€291 million to +€1,026 million in the performance period, and the increase in the share price from €14.24 at the grant date to €29.90 at the end of the three-year performance period the Executive Board members received the following payments under the 2nd installment of the MTI. For the purpose of comparison, the share-based compensation payments of the previous year are shown in brackets: Dr. Schulz €1,889,000 [€1,508,000], Dr. Middelman €1,431,000 [€1,142,000], Dr. Berlien, Mr. Eichler, Dr. Kirsten and Mr. Labonte €1,145,000 [€914,000] each, Dr. Mörsdorf €859,000 [€168,000], Mr. Elliott and Dr. Köhler €763,000 [€251,000] each, and Mr. Fechter €477,000 [€209,000]. Under the 3rd to 5th installments of the MTI the Executive Board members also have a total of 231,908 stock rights which have been awarded but are not yet payable.

Total compensation paid to former members of the Executive Board and their surviving dependants amounted to €12.3 million (prior year: €12.1 million). An amount of €137.2 million (prior year: €131.3 million) was accrued for pension obligations benefiting former Executive Board members and their surviving dependants.

#### **Share-based compensation for further executives**

Alongside the Executive Board, further selected executives of the ThyssenKrupp Group receive part of their remuneration in the form of share-based compensation. This relates to the MTI and also to a program for the purchase of ThyssenKrupp shares at a discount.

Beginning with the 3rd installment of the MTI, which was issued in 2005, the group of employees eligible to receive stock rights was expanded on modified terms to include other selected executive employees. The MTI for this group of beneficiaries resulted in expense of €1.4 million in the reporting period (prior year: €1.3 million).

For fiscal year 2006/2007 the Executive Board of ThyssenKrupp AG again resolved to offer selected executive employees who are not beneficiaries of the MTI a compensation instrument in the form of the discount share purchase plan. On expiry of a specified performance period, beneficiaries are offered the chance to purchase ThyssenKrupp shares up to a fixed euro amount at a discount, which is paid by the employer. The remaining amount is the contribution to be paid by participants. The discount amount depends on the (Group) TKVA over the performance period and can be up to 80%. The shares are purchased by participants on the stock market after expiry of the performance period. These shares are subject to a three-year blocking period.

With the discount share purchase plan, the variable compensation related to each company's performance has been expanded to include a Group-related element which integrates the central performance indicator TKVA in the incentive system. The aim of the share- and value-based compensation component is to promote concentration on the Group's targets and strengthen executives' identity with the Group.

In the reporting period the discount share purchase plan resulted in expense of €1.0 million (prior year: €0.2 million). The Executive Board of ThyssenKrupp AG will take a new decision on whether to reissue the plan in fiscal 2007/2008.

#### **NEW SUPERVISORY BOARD COMPENSATION STRUCTURE IN THE ARTICLES OF ASSOCIATION**

The compensation of the Supervisory Board is determined by the Annual General Meeting and is regulated in Art. 14 of the Articles of Association. It is based on the duties and responsibilities of the Supervisory Board members and on the situation and performance of the Group. The current compensation arrangement was resolved in the Annual General Meeting on January 19, 2007 with effect for the reporting period.

In addition to reimbursement of their expenses and a meeting attendance fee of €500, Supervisory Board members receive compensation comprising three elements: a fixed component of €50,000 and two performance-related elements. The first is a bonus of €300 for each €0.01 dividend by which the dividend paid out to stockholders for the past fiscal year exceeds €0.10 per share. On top of this, there is an annual compensation, based on the long-term performance of the Company, of €2,000 for each €100,000,000 by which average earnings before taxes (EBT) in the last three fiscal years exceeds €1 billion.

The Chairman receives three times the above fixed compensation, bonus and long-term performance-based component, and the Vice Chairman double these amounts. In accordance with the German Corporate Governance Code, chairmanship and membership of the Supervisory Board committees are compensated separately. Supervisory Board members who only serve on the Supervisory Board for part of the fiscal year receive a proportionally reduced compensation amount.

If a Supervisory Board member does not attend a meeting of the Supervisory Board or a committee meeting, his/her compensation is reduced proportionally. In view of the fact that the Nomination Committee was only formed in September 2007 and did not meet in the reporting period, by mutual agreement no compensation will be paid to the members of this committee.

On the basis of the proposed dividend, members of the Supervisory Board will receive total compensation, including meeting attendance fees, of €3.4 million (prior year: €2.7 million). The individual Supervisory Board members will receive the amounts listed in the following table. The corresponding amounts for the previous year are shown in brackets:

**SUPERVISORY BOARD COMPENSATION 2006/2007 in €**

	Fixed compensation	Bonus*	Long-term compensation component	Compensation for committee work	Meeting attendance fees	Total
Dr. Gerhard Cromme, Chairman	150,000 [48,000]	108,000 [153,000]	95,780 [90,780]	117,927 [97,260]	7,500 [7,000]	479,207 [396,040]
Bertin Eichler, Vice Chairman	100,000 [32,000]	72,000 [102,000]	63,853 [54,226]	88,445 [70,584]	5,500 [5,000]	329,798 [263,810]
Markus Bistram	50,000 [16,000]	36,000 [51,000]	25,658 [14,219]	19,502 [—]	2,500 [2,000]	133,660 [83,219]
Wolfgang Boczek (until November 30, 2005)	— [2,674]	— [8,523]	— [21,867]	— [8,266]	— [1,000]	— [42,330]
Theo Frielinghaus (from January 04, 2007)	36,986 [—]	26,630 [—]	7,872 [—]	16,879 [—]	2,000 [—]	90,367 [—]
Heinrich Hentschel	50,000 [16,000]	36,000 [51,000]	31,927 [27,113]	— [—]	2,000 [2,000]	119,927 [96,113]
Prof. Jürgen Hubbert	50,000 [16,000]	36,000 [51,000]	28,661 [17,063]	— [—]	2,000 [2,000]	116,661 [86,063]
Klaus Ix	50,000 [16,000]	36,000 [51,000]	31,927 [30,260]	29,482 [24,315]	4,000 [4,000]	151,409 [125,575]
Hüseyin Kavvesoglu	50,000 [16,000]	36,000 [51,000]	31,927 [27,113]	27,025 [23,528]	3,500 [4,000]	148,452 [121,641]
Dr. Martin Kohlhaussen	45,833 [14,667]	33,000 [46,750]	29,266 [27,738]	58,963 [44,578]	3,500 [3,000]	170,562 [136,733]
Dr. Heinz Kriwet	50,000 [16,000]	36,000 [51,000]	31,927 [30,260]	29,482 [24,315]	3,000 [3,000]	150,409 [124,575]
Dr.-Ing. Klaus T. Müller	50,000 [16,000]	36,000 [51,000]	31,927 [27,113]	— [—]	2,000 [2,000]	119,927 [96,113]
Prof. Dr. Bernhard Pellens	50,000 [16,000]	36,000 [51,000]	28,661 [17,063]	28,665 [21,016]	4,000 [4,000]	147,326 [109,079]
Dr. Heinrich v. Pierer	50,000 [16,000]	36,000 [51,000]	28,661 [17,063]	28,665 [21,016]	3,000 [3,000]	146,326 [108,079]
Dr. Kersten v. Schenck	50,000 [16,000]	36,000 [51,000]	31,927 [25,207]	29,482 [23,052]	3,000 [3,000]	150,409 [118,259]
Peter Scherrer	50,000 [16,000]	36,000 [51,000]	31,927 [30,260]	8,966 [20,263]	2,500 [2,500]	129,393 [120,023]
Thomas Schlenz	50,000 [16,000]	36,000 [51,000]	31,927 [30,260]	88,445 [72,945]	6,500 [6,000]	212,872 [176,205]
Dr. Henning Schulte-Noelle	50,000 [14,667]	36,000 [46,750]	31,927 [27,738]	58,963 [44,578]	4,500 [3,000]	181,390 [136,733]
Wilhelm Segerath	50,000 [16,000]	36,000 [51,000]	31,927 [30,260]	29,482 [24,315]	3,000 [3,000]	150,409 [124,575]
Christian Streiff	45,833 [16,000]	33,000 [51,000]	26,273 [17,063]	— [—]	1,500 [2,000]	106,606 [86,063]
Gerold Vogel (until December 31, 2006)	12,603 [11,879]	9,074 [37,866]	10,584 [7,482]	2,033 [13,040]	1,000 [2,000]	35,294 [72,267]
Prof. Dr. Gang Wan	41,667 [16,000]	30,000 [51,000]	23,884 [17,063]	— [—]	1,000 [2,000]	96,551 [86,063]
<b>Total</b>	<b>1,132,922</b> <b>[363,887]</b>	<b>815,704</b> <b>[1,159,889]</b>	<b>688,423</b> <b>[587,211]</b>	<b>662,406</b> <b>[533,071]</b>	<b>67,500</b> <b>[65,500]</b>	<b>3,366,955</b> <b>[2,709,558]</b>

\* Prior-year figures taking into consideration the limitation in anticipation of the planned new system of Supervisory Board compensation

Members of the Supervisory Board of ThyssenKrupp AG will additionally receive fixed compensation of €150,075 (prior year: €152,691) for supervisory board directorships at Group subsidiaries in fiscal 2006/2007. The individual members of the Supervisory Board will receive the amounts shown in the following table:

COMPENSATION FROM SUPERVISORY BOARD DIRECTORSHIPS WITHIN THE GROUP in €

	2005/2006	2006/2007
Markus Bistram	25,000	21,904
Wolfgang Boczek (until November 30, 2005)	4,178	–
Theo Frielinghaus (from January 04, 2007)	–	27,000
Klaus Ix	31,486	31,500
Hüseyin Kavvesoglu	34,000	34,000
Thomas Schlenz	30,000	30,000
Wilhelm Segerath	5,753	–
Gerold Vogel (until December 31, 2006)	22,274	5,671
<b>Total</b>	<b>152,691</b>	<b>150,075</b>

Beyond this, with one exception, as in the previous year Supervisory Board members received no further compensation or benefits in the reporting year for personal services rendered, in particular advisory and mediatory services. The international law firm Clifford Chance, one of whose partners is Supervisory Board member Dr. v. Schenck, received a total of €333,556 (prior year: €32,676) for consultancy services for subsidiaries of ThyssenKrupp in the past fiscal year. As in the previous year, no loans or advance payments were granted to members of the Supervisory Board, nor were any guarantees or other commitments entered into in favor of Supervisory Board members.

Former Supervisory Board members who left the Supervisory Board prior to October 01, 2006, receive a proportion of the long-term compensation component in the total amount of €29,567 (prior year: €97,793) for the time they served on the Supervisory Board. The breakdown is shown in the following table:

LONG-TERM COMPENSATION COMPONENT in €

for former Supervisory Board members who resigned before October 01 of the respective fiscal year

	2005/2006	2006/2007
Dieter Schulte, Vice Chairman (until January 23, 2004)	6,350	–
Dr. Karl-Hermann Baumann (until January 21, 2005)	13,225	3,295
Wolfgang Boczek (until November 30, 2005)	–	12,421
Carl-L. von Boehm-Bezing (until January 21, 2005)	13,225	3,295
Udo Externbrink (until January 23, 2004)	3,175	–
Herbert Funk (until January 23, 2004)	3,175	–
Dr. Klaus Götte (until March 31, 2004)	5,053	–
Reinhard Kuhlmann (until January 21, 2005)	13,225	3,295
Dr. Mohamad-Mehdi Navab-Motlagh (until January 21, 2005)	13,225	3,295
Dr. Friedel Neuber (died October 23, 2004)	10,740	671
Ernst-Otto Tetau (until January 23, 2004)	3,175	–
Bernhard Walter (until January 21, 2005)	13,225	3,295
<b>Total</b>	<b>97,793</b>	<b>29,567</b>

## Risk report

Increasing the value of the company, securing its existence and countering individual risks appropriately – these are the tasks of our risk management system. In the reporting year, all risks were contained and manageable. The future existence of the company is secured.

### EFFICIENT ORGANIZATION OF RISK MANAGEMENT

#### Risk policy

As part of corporate strategy our risk policy is directed at systematically and continuously increasing the value of the company. The existence of the company has to be secured. In addition, the name and reputation of the Group and the “ThyssenKrupp” brand are of key importance for the Group.

The particular risk strategy applied always begins with an evaluation of the risks and the opportunities associated with them. In the Group’s core competency areas we consciously take on reasonable, manageable and controllable risks if they are expected to deliver an appropriate increase in value. Risks in processes which support our core activities are transferred – where economically appropriate – to other risk carriers. Risks not connected with core and/or support processes are not accepted. Overall the aggregate risk volume must not exceed the risk coverage potential available at ThyssenKrupp AG.

ThyssenKrupp has set out rules for dealing with risks in Group policies and guidance notes. Numerous training and monitoring programs ensure these rules are observed. Speculative transactions or other measures of a speculative nature are inadmissible. Conduct towards suppliers, customers and society must be fair and responsible at all times.

#### Risk management system has proven itself

The risk management system installed by the Executive Board of ThyssenKrupp AG has proven itself to be efficient. All employees of the Group must consider the possible risks of their actions. Direct responsibility for early identification and management of risks and for communicating them to the next reporting level lies with the operating managers. The next organization level up in each case is responsible for risk control.

Within the framework of risk inventories the occurrence, status and significant changes of major risks are reported by the Group companies using tiered threshold values. The segments inform the Executive Board of ThyssenKrupp AG about the current risk situation on a bi-weekly basis. In addition, risks occurring at short notice and urgent risks with an impact on the entire Group are communicated directly to ThyssenKrupp AG outside the normal reporting channels.

Once again in 2006/2007 Corporate Internal Auditing examined whether the Group companies in Germany and abroad are observing the rules of the risk management system. The findings made helped further improve the early identification and management of risks. In addition we have continuously enhanced the tools for identifying and managing risks in the Group.



### **Risk transfer to insurers**

As central service provider, ThyssenKrupp Risk and Insurance Services GmbH in consultation with the Executive Board of ThyssenKrupp AG handled the transfer of risks to insurers through the conclusion of Group insurance policies. To counter the risk from increased deductibles the Group regularly prepared and evaluated loss analyses. Under property and business interruption policies significant deductibles exist for some production units of the Steel and Stainless segments. There is a risk that one or more claims on these policies could materially impair the Group's assets, liabilities, financial position and results of operations.

Several working groups have developed joint binding standards for risk prevention. Compliance with the standards as part of a property insurance risk management system was monitored regularly by internal and external audits.

## **CENTRAL RISK AREAS**

### **Financial risks**

Central responsibilities of ThyssenKrupp AG include resource allocation and securing the financial independence of the Group: in this connection ThyssenKrupp AG also optimizes Group financing and controls financial risks.

As in previous years, the procurement of funds in 2006/2007 was effected on the international money and capital markets in different currencies – predominantly in euros and us dollars – and with various maturities. The resulting financial liabilities and our financial investments are partially exposed to risks from changing interest rates. To manage these risks, regular interest rate risk analyses are prepared. The regular communication of the results of the interest rate analyses is part of our risk management system.

To contain the risks of the numerous payment flows in different currencies – in particular in us dollars – Groupwide regulations exist for the centrally organized foreign currency management of the ThyssenKrupp Group. All companies of the ThyssenKrupp Group are required to hedge foreign currency positions at the time of their inception.

Among other things, derivative financial instruments are used to hedge the risks.

### **Risks associated with disposals and restructurings**

Transaction risks may arise from the disposal of real estate, companies or other business activities and from restructuring programs in the Group. Where the occurrence of the particular risk is at least probable, adequate provision has been made in the balance sheet.

### **Risks associated with information security**

The information technologies used in the Group are continually reviewed and updated to guarantee secure handling of IT-supported business processes. In addition, we continually enhance our information security measures and systems; in this way we eliminate or at least contain the risks associated with IT-based integration in business processes between Group companies and with customers, suppliers and other business partners.

### **Risks associated with pension and healthcare obligations**

The fund assets used to finance pension liabilities are exposed to capital market risks. Pension obligations are subject to risks from increased life expectancies of beneficiaries and from obligations to adjust pension amounts on a regular basis.

### Legal risks

Former stockholders of Thyssen and of Krupp have petitioned per Art. 305 UmwG (Reorganization Act) for a judicial review of the share exchange ratios used in the merger of Thyssen AG and Fried. Krupp AG Hoesch-Krupp to form ThyssenKrupp AG. The proceedings are pending with the Düsseldorf Regional Court. Should a ruling be made in favor of the petitioners, the Court would require settlement to be made via an additional cash payment plus interest. The additional payment would also be required to be made to all affected stockholders, even if they were not petitioners in the judicial proceedings. However, the Group expects no such payments to become due as the exchange ratios were duly determined, negotiated between unrelated parties and audited and confirmed by the auditor appointed by court.

As a result of the integration of Thyssen Industrie AG into Thyssen AG, the Group is defendant to special award proceedings from minority stockholders of Thyssen Industrie AG to examine the appropriateness of the merger consideration received. If the court rules that the consideration offered was inappropriate, the increased consideration will be granted to all outside stockholders by an additional cash payment.

ThyssenKrupp AG is a party in three further minor special award proceedings to examine the appropriateness of the cash compensation paid in connection with the exclusion of minority interests.

### Procurement and selling risks

Movements in steel prices and developments in the auto industry can have a significant impact on the performance of the Group. However, the broad product and geographic spread of our business portfolio has a stabilizing effect.

In the electricity and gas markets the Group is affected by rising prices. A structured procurement policy on the electricity market and the conclusion/continuation of long-term natural gas contracts help limit risks.

### Personnel risks

ThyssenKrupp attaches central importance to securing and strengthening the skills and commitment of its staff and managers. That is why we continued to position ourselves as an attractive employer and promote the long-term retention of executive staff in the past fiscal year. Systematic management development includes offering executives career prospects and attractive incentive systems. It also includes targeted mentoring to promote identification with the company at an early stage.

## GENERAL ECONOMIC RISKS

We expect the world economy to continue to grow in the next two years. We forecast growth of 5.2% in 2007 and just under 5% in 2008. The growth trend should also continue after 2008, but at a slower pace. These forecasts are based on a series of assumptions. In particular it is assumed that the geopolitical and economic situation will remain largely stable. This includes stable capital, currency and raw material markets.

Risks to global growth may result from the liquidity bottlenecks triggered by the US real estate crisis. Weaker spending by US consumers would impact the growth prospects of the US economy and dampen international trade. A weakening of the US economy would have negative effects on economic growth in the rest of the world.

In the medium term we expect the us dollar/euro exchange rate to stabilize. This forecast assumes among other things that the policy of the central banks will not lead to a further reduction in the interest rate differences between the USA and the euro zone. Interest rate and exchange rate risks would also ensue if the capital markets were to significantly change their positive attitude towards the financeability of the us trade deficit. A depreciation of the us dollar versus the euro would have negative consequences for the competitiveness of businesses producing in the euro zone.

We believe that raw material and oil prices will stay at a high level. We expect supplies of energy and other raw materials to remain secure. However, a significant rise in oil prices in particular could increase the economic risks and slow global economic growth. Protectionist measures could impair the availability of raw materials on the international markets.

#### **NO THREAT TO EXISTENCE OF COMPANY**

In the overall analysis of Group risks, the most important are risks associated with major contracts and markets. As well as cyclical price and volume developments we are also dependent on the performance of major customers and industries. Business risks associated with the handling of orders are well managed and therefore contained. Overall, the risks in the Group are manageable and there is no threat to the existence of the Company.

## Subsequent events, opportunities and outlook

World economic growth will continue at a slightly slower pace. Despite increasing economic risks, we expect ThyssenKrupp AG and the Group to maintain their positive performance.

### SUBSEQUENT EVENTS

There were no significant events requiring disclosure after the balance sheet date.

### FOCUS OF THYSSENKRUPP AG IN THE NEXT TWO FISCAL YEARS

ThyssenKrupp will remain focused on the three business areas Steel, Capital Goods and Services. This is where we see our global strengths, based on competitive products, strong manufacturing expertise, outstanding employees and excellent contacts with our customers.

#### Global growth to continue

Global growth will remain robust. However, growth in global GDP is expected to slow from 5.2% in 2007 to just under 5% in 2008. World economic growth will continue thereafter, albeit at a slower pace.

### OPPORTUNITIES: STRATEGY OF GROWTH

Thanks to our internationally oriented strategic positioning, we see good opportunities for taking ThyssenKrupp to a new dimension in the coming years. As well as an increase in sales, this will require qualitative growth combining sustained earning power and high productivity with a strengthening of our technological lead in many of our product areas.

#### Tax opportunities

The 2008 corporate tax reform will have a positive impact on ThyssenKrupp AG's taxation from 2007/2008. In conjunction with the other measures introduced, the planned reduction of corporate tax will lower the nominal tax burden in the corporate and trade tax group of ThyssenKrupp AG from 39.4% to around 31% of the domestic profit achieved by this group. The newly introduced limitation of interest deduction is not expected to apply owing to the good level of earnings we expect to achieve on the domestic market.

## EXPECTED EARNINGS SITUATION

If the economic forecasts prove accurate, we anticipate a continued positive performance overall in 2007/2008 and 2008/2009. Risks may arise from the development of the exchange rates, in particular the euro/us dollar parity, as well as energy and raw material costs.

### Earnings and dividend

For ThyssenKrupp AG we plan to achieve a significant increase in pre-tax income in 2007/2008. For 2008/2009 we expect the positive sales trend to be reflected in earnings. We will continue to pay a fair dividend in line with our aim of securing dividend continuity.

## EXPECTED FINANCIAL SITUATION

The volume of investment approved by the Supervisory Board for ThyssenKrupp AG and its subsidiaries is significantly higher than the average level of previous years due to the investments in Brazil and the USA. ThyssenKrupp has adequate funds to finance the investments planned in 2007/2008. Our ambitious investment program for the following fiscal year is also on a solid financial basis.

## Balance sheet

### ASSETS million €

	Note	Sept. 30, 2006	Sept. 30, 2007
<b>Fixed assets</b>			
Intangible assets	1	29.4	50.1
Property, plant and equipment	1	148.5	103.1
Financial assets	2	11,119.9	16,453.2
		<b>11,297.8</b>	<b>16,606.4</b>
<b>Operating assets</b>			
<b>Receivables and other assets</b>			
Receivables from affiliated companies	3	6,943.0	9,625.0
Other receivables and other assets		90.4	293.4
Securities	4	683.5	697.5
Cash and cash equivalents	5	3,377.2	2,480.9
		11,094.1	13,096.8
Prepaid expense and deferred charges	6	12.9	18.6
<b>Total assets</b>		<b>22,404.8</b>	<b>29,721.8</b>

### EQUITY AND LIABILITIES million €

	Note	Sept. 30, 2006	Sept. 30, 2007
<b>Total equity</b>			
Capital stock	7	1,317.1	1,317.1
Additional paid in capital		3,002.3	3,002.3
Reserve for treasury stock		683.5	697.5
Other retained earnings		804.5	489.6
Unappropriated profit		547.8	668.8
		<b>6,355.2</b>	<b>6,175.3</b>
<b>Special items with an equity portion</b>			
<b>Provisions</b>	9	58.4	90.5
Accrued pension and similar obligations		278.0	287.9
Other accrued liabilities		157.7	238.3
<b>Liabilities</b>			
<b>Liabilities</b>	10		
Bonds		1,500.0	1,500.0
Liabilities to financial institutions		501.8	297.6
Liabilities to affiliated companies		13,261.0	20,852.6
Other liabilities		286.3	279.1
		16,043.2	23,546.0
Deferred income	11	6.4	0.5
<b>Total equity und liabilities</b>		<b>22,404.8</b>	<b>29,721.8</b>

## Income statement

million €

	Note	Sept. 30. 2006	Sept. 30. 2007
Net income from investments	15	1,130.5	665.7
Other operating income	16	648.5	1,005.7
Writedowns on financial assets and securities classed as operating assets	17	(16.2)	(140.7)
General administrative costs	18	(346.7)	(323.7)
Other operating expense	19	(74.9)	(142.9)
Net interest	20	(162.3)	(369.7)
<b>Income from ordinary activities</b>		<b>1,178.9</b>	<b>694.4</b>
Extraordinary income	21	112.9	0.0
<b>Net income before taxes on income</b>		<b>1,291.8</b>	<b>694.4</b>
Taxes on income	22	(174.2)	(385.5)
<b>Net income</b>		<b>1,117.6</b>	<b>308.9</b>
<b>Profit appropriation</b>	<b>26</b>		
<b>Net income</b>		<b>1,117.6</b>	<b>308.9</b>
Transfer from other retained earnings		0.0	334.2
Appropriation to other retained earnings		(569.8)	0.0
Profit carried forward		0.0	25.7
<b>Unappropriated profit</b>		<b>547.8</b>	<b>668.8</b>

# Notes

## GENERAL

ThyssenKrupp AG is the parent company in charge of managing the ThyssenKrupp Group. Operating business is the responsibility of the Group subsidiaries. The management function of ThyssenKrupp AG also involves the organization of holding and subsidiary companies within the Group as well as the establishment, acquisition and disposal of other companies, groups of companies and equity interests and investments in other companies.

The financial statements and management report as well as the consolidated financial statements and management report on the Group of ThyssenKrupp AG for fiscal year 2006/2007 together with the auditors' report on each document, the report by the Supervisory Board, the declaration of conformity and the proposed profit appropriation are published in the electronic Federal Gazette "Bundesanzeiger". They will be accessible by clicking on "Annual General Meeting" at [www.thyssenkrupp.com](http://www.thyssenkrupp.com). They can also be ordered from ThyssenKrupp AG, August-Thyssen-Strasse 1, 40211 Düsseldorf, Germany.

To improve the clarity of presentation, items are combined in the balance sheet and income statement. They are shown separately in the Notes.

### Accounting and valuation principles under commercial law

Intangible assets are stated at purchase cost less scheduled amortization. Impairment is charged where necessary.

Property, plant and equipment are stated at purchase or manufacturing cost. Interest on borrowings is not capitalized. Scheduled depreciation is provided on limited-life assets. Impairment is charged where necessary.

Scheduled depreciation is based mainly on the following useful lives: Buildings 20 - 33 years, land improvements 5 - 20 years, other equipment and factory and office equipment 3 - 10 years.

Scheduled depreciation is determined by the declining-balance method where permitted under tax law, applying the highest permissible rate – max. 20% for assets added before January 01, 2006 or max. 30% for assets added after December 31, 2005. A changeover to the straight-line method is made as soon as this leads to higher depreciation. In the year of addition depreciation is determined on a pro rata temporis basis. Items with a purchase or manufacturing cost up to and including €410 are written down to zero in the year of addition.

Financial assets are generally accounted for at purchase cost. Lower values are stated if impairments exist which are expected to be of lasting duration. If the reasons for the impairment cease to exist in subsequent fiscal years, the impairment is reversed in the amount of the value increase.

Shares in pension funds are stated at purchase cost or, in cases where a long-term decrease in value is likely, at the lower applicable value.

Non-interest-bearing or low-interest-bearing loans are discounted to present value; the other loans are stated at face value.

Identifiable risks on receivables and miscellaneous assets are recognized through appropriate allowances; global allowances are made for general risks of default. Non-interest-bearing or low-interest-bearing receivables are discounted to present value.

Securities classed as operating assets are valued at purchase cost or the lower value applicable on the balance sheet date.

The provisions take account of all recognizable risks and uncertain obligations. Pension obligations are recognized according to actuarial principles in the amount of the incremental value under tax law based on the "2005 G tables" of Prof. Dr. Klaus Heubeck adjusted in line with the specific conditions prevailing in the Group. In view of the long-term interest rate trend, it is not appropriate to base the valuation for the commercial balance sheet on the 6% discount rate used to calculate the profit for tax purposes.

Therefore, as in the previous year, a discount rate of 4% was applied. For further risks or obligations in the personnel sector, e.g. for long-service payments and vacation entitlements, provisions are recognized in accordance with the principles of commercial law.

Liabilities are stated in the amounts repayable.

Contingencies from guarantees and warranty agreements are valued in accordance with the principal amount in each case.

### Currency translation

Foreign currency accounts receivable and payable are translated at the lower of the historical or current exchange rate on the balance-sheet date. Hedged positions are valued at the corresponding hedged rate.



## NOTES TO THE BALANCE SHEET

**01 INTANGIBLE ASSETS AND PROPERTY,  
PLANT AND EQUIPMENT**

Movements in intangible assets and property, plant and equipment are presented in the fixed assets schedule below.

The additions to intangible assets relate to the acquisition of software licenses in the amount of €34.3 million. These are procured

and managed on a centralized basis by ThyssenKrupp AG and the costs are then allocated to the Group subsidiaries according to use. Scheduled amortization mainly relates to these software licenses.

The depreciation of property, plant and equipment relates mainly to the scheduled depreciation of the office building of ThyssenKrupp AG which was sold in May 2007 (see Note 19).

**02 FINANCIAL ASSETS**

Movements in financial assets are presented in the fixed assets schedule below:

## DEVELOPMENT OF FIXED ASSETS in million €

	Gross values			Depreciation/amortization/ impairment		Net values		
	Oct. 1, 2006	Additions	Disposals	Sep. 30, 2007	Depreciation/ amortization/ impairment 2006/2007	Accumulated at Sep. 30, 2007	Sep. 30, 2006	Sep. 30, 2007
<b>Intangible assets</b>								
Franchises, trademarks and similar rights and values as well as licences thereto	60.8	34.3	0.9	94.2	13.8	46.4	27.5	47.8
Advance payments received	1.9	2.3	1.9	2.3	0.0	0.0	1.9	2.3
	62.7	36.6	2.8	96.5	13.8	46.4	29.4	50.1
<b>Property, plant and equipment</b>								
Land, leasehold rights and buildings, including buildings on third-party land	272.5	4.0	123.7	152.8	6.3	63.3	144.4	89.5
Other equipment, factory and office equipment	19.3	1.5	2.0	18.8	1.2	15.9	2.7	2.9
Advance payments on property, plant and equipment and assets under construction	1.4	11.1	1.8	10.7	0.0	0.0	1.4	10.7
	293.2	16.6	127.5	182.3	7.5	79.2	148.5	103.1
<b>Financial assets</b>								
Shares in affiliated companies	9,783.9	3,894.7	373.8	13,304.8	140.3	199.6	9,688.0	13,105.2
Loans to affiliated companies	1,291.6	2,556.6	691.6	3,156.6	0.0	0.0	1,291.6	3,156.6
Investments	920.0	0.0	3.3	916.7	0.2	914.2	5.9	2.5
Pension funds	132.8	54.2	0.0	187.0	0.0	0.0	132.8	187.0
Other loans	2.1	0.4	0.0	2.5	0.1	0.6	1.6	1.9
	12,130.4	6,505.9	1,068.7	17,567.6	140.6	1,114.4	11,119.9	16,453.2
<b>Total</b>	12,486.3	6,559.1	1,199.0	17,846.4	161.9	1,240.0	11,297.8	16,606.4

The shareholdings of ThyssenKrupp AG at September 30, 2007 (§ 287 HGB) are listed in the annex.

**Shares in affiliated companies**

In fiscal year 2006/2007 additions to shares in affiliated companies were posted in the amount of €3,894.7 million and disposals were posted in the amount of €373.8 million. Changes under shares in affiliated companies of ThyssenKrupp AG are mainly the result of additional paid-in capital.

In the reporting year impairment charges of €134.6 million were recognized in respect of the shares of ThyssenKrupp UK Plc. together with further impairment charges of €5.7 million.

**Loans to affiliated companies**

The change in loans to affiliated companies is mainly the result of switching some of the short-term financings of affiliated companies to long-term financings. Following the transfer of a loan agreement of ThyssenKrupp USA Inc. to the newly established ThyssenKrupp

Finance USA, an amount of €671.6 million is reported under both additions and disposals. A further €20.0 million relates to the repayment of a loan.

### Pension fund

New shares with a value of €33.2 million were purchased in 2006/2007 by the pension fund which handles the reinsurance, safeguarding and meeting of pension claims in accordance with the trust agreement between ThyssenKrupp AG and ThyssenKrupp Pension-Trust e.V. As a result, the amount stated at September 30, 2007 was €139.2 million.

This agreement pursues the objective of reinsuring the following parts of the pension obligations through trust assets, namely the parts

- which exceed the part of the employer-financed pension plan which is, due to statutory regulation, protected against bankruptcy by Pensions-Sicherungsverein a.G. but which do not go beyond a certain amount,
- that affect the benefits from deferred compensation agreements,
- that affect the benefits of the KOMBI-PAKT pension scheme II.

The aim of this is to meet the aforementioned claims of those entitled to pension benefits where they are not guaranteed through statutory bankruptcy protection by Pensions-Sicherungs-Verein.

Furthermore, a trust agreement exists between ThyssenKrupp AG (trustor) and ThyssenKrupp Sicherungsverein für Arbeitnehmer-Wertguthaben e.V. (trustee). The object of this agreement is the safeguarding of benefits in the event of insolvency in the meaning of § 8 a Partial Retirement Act (AltersteilzeitG) and in this case meeting the beneficiaries' claims for payment of the due partial retirement benefits vis-à-vis the trustor or one of its subsidiaries in the meaning of § 18 Stock Corporation Act (AktG).

In fiscal year 2006/2007 ThyssenKrupp Sicherungsverein für Arbeitnehmer-Wertguthaben e.V. acquired shares with a value of €21.0 million. The amount stated at September 30, 2007 is €47.8 million.

## 03 RECEIVABLES AND OTHER ASSETS

million €

	Sep. 30, 2006	with more than 1 year remaining to maturity	Sep. 30, 2007	with more than 1 year remaining to maturity
Receivables from affiliated companies	6,943.0	134.3	9,625.0	0.0

Receivables from affiliated companies relate mainly to short-term receivables under the Group's central financial clearing scheme. The increase in receivables is attributable to increased claims of ThyssenKrupp AG from intercompany accounts as well as capital measures at subsidiaries.

million €

	Sep. 30, 2006	with more than 1 year remaining to maturity	Sep. 30, 2007	with more than 1 year remaining to maturity
Receivables from companies in which investments are held	1.1	0.1	0.1	0.1
Other assets	89.3	3.4	293.3	2.2
Other receivables and other assets	90.4	3.5	293.4	2.3

Receivables from affiliated companies and from companies in which investments are held also include trade accounts receivable. The increase in other assets relates mainly to tax refund entitlements.

## 04 SECURITIES

Securities mainly relate to treasury stock.

The change in securities is attributable to an increase in the value of treasury stock valued at the closing date in accordance with § 280 (1) HGB. The resultant gain of €14.0 million was recognized as income at the balance sheet date.

## 05 CASH AND CASH EQUIVALENTS

Cash and cash equivalents comprise cash on hand and deposits with banks.

## 06 PREPAID EXPENSES AND DEFERRED CHARGES

Prepaid expenses and deferred charges include among other things discounts of €3.1 million (previous year €4.1 million) and accessory borrowing charges in the amount of €4.2 million (previous year €3.6 million) relating to multi-facility agreements.

## 07 EQUITY

The capital stock of ThyssenKrupp AG amounts to €1,317,091,952.64. The capital stock is divided into 514,489,044 no-par-value bearer shares with an arithmetical share in the capital stock of €2.56.

By resolution of the Annual General Meeting on January 19, 2007, the Executive Board was authorized by amendment of the Company's Articles of Association to increase the capital stock on or before January 18, 2010 by up to €500,000,000.00 by issuing up to 195,312,500 new no-par bearer shares in the Company (authorized capital). The amendment to the Articles of Association became effective upon entry in the Commercial Register of the Company at Duisburg local court on February 2, 2007 and Essen local court on March 15, 2007. The Executive Board has not yet exercised this authorization.

The additional paid-in capital is recognized in an unchanged amount.

As a result of the write-up of treasury stock under operating assets (see Note 4), the reserve for treasury stock was increased at the expense of other retained earnings. The reserve for treasury stock corresponds with the asset item pursuant to § 272 subs. 4 sentence 3 HGB.

Other retained earnings amounted to €804.5 million at September 30, 2006. In accordance with the resolution of the Annual General Meeting on January 19, 2007, an additional €33.3 million was paid into other retained earnings. At September 30, 2007 other retained earnings amounted to €534.6 million after €14.0 million was transferred from other retained earnings to the reserve for treasury stock and €334.2 million was transferred to unappropriated net income.

## Disclosures on the volume of treasury stock in fiscal year 2006/2007

### Volume of treasury stock at September 30, 2006

In the period July 04 to August 21, 2006 the Executive Board of ThyssenKrupp AG repurchased 25,724,452 shares at an average price of €27.09 on the basis of the authorization granted by the Annual General Meeting on January 27, 2006. The total purchase price including incidental costs was €697,445,269.41. No changes occurred in the reporting year.

- Volume of treasury stock at September 30, 2007: 25,724,452 no-par-value shares
- Arithmetical value of the capital stock of ThyssenKrupp AG accounted for by these shares: €65,854,597.12
- Share of capital stock (rounded up): 5.00%

### Purchase and sale of ThyssenKrupp shares under the employee share program

In connection with the ThyssenKrupp employee share programs, ThyssenKrupp shares were purchased and sold as follows:

#### For the employee share program in the Federal Republic of Germany:

On behalf of ThyssenKrupp AG, the authorized bank purchased 273,642 shares of treasury stock on the stock market at an average price of €41.5549 in the period May 02 to 14, 2007.

These shares were sold to employees in Germany at a price of €41.35 per share on May 14, 2007. The employees each paid only 50% of the price of their share packages, with the remaining 50% being paid by their respective German Group subsidiary as an employer's allowance eligible for tax relief.

- Arithmetical value of the capital stock of ThyssenKrupp AG accounted for by these shares: €700,523.52
- Share of capital stock: around 0.05%
- Acquisition costs: €11,371,165.95
- Disposal gain: €5,657,548.35

The disposal gain was used to finance the acquisition costs.

**For the employee share program in Spain:**

On behalf of Grupo ThyssenKrupp S.A., Madrid, the company centrally responsible for the Spanish employee share program, the authorized bank purchased 9,531 ThyssenKrupp shares on the stock market at an average price of €28.59 on December 01, 2006 and subsequently sold them to employees in Spain at a price of €28.96 per share. The employees each paid only 50% of the price of their share packages, with the remaining 50% being paid by their respective Spanish Group subsidiary as an employer's allowance.

- Arithmetical value of the capital stock of ThyssenKrupp AG accounted for by these shares: €24,399.36€
- Share of capital stock: around 0.0019%
- Acquisition costs: €272,491.29
- Disposal gain from employees: €138,008.88

The disposal gain was used to finance the acquisition costs.

**For the employee share program in France:**

On behalf of the French Group subsidiaries participating in the program, the authorized bank purchased 17,720 ThyssenKrupp shares on the stock market at an average price of €43.79 on June 11, 2007. The purchase was made in the name of a share fund which holds the shares for the employees of the French companies. In this program, too, the employees each paid only 50% of the price for their share package, i.e. €21.895 per share, with the other 50% being paid by the respective Group subsidiary as an employer's allowance.

- Arithmetical value of the capital stock of ThyssenKrupp AG accounted for by these shares: €45,363.20
- Share of capital stock: around 0.0034%
- Acquisition costs: €775,958.80
- Disposal gain from employees: €387,979.40

The disposal gain was used to finance the acquisition costs.

## 08 PUBLICATIONS IN ACCORDANCE WITH THE SECURITIES TRADING ACT (WpHG)

In fiscal year 2006/2007 the following statements were published pursuant to § 21 subs. 1 WpHG with regard to the existence of a shareholding:

“The Alfred Krupp von Bohlen und Halbach Foundation, Essen, informed us that at December 21, 2006 it holds a total of 129,136,750 no-par value shares of ThyssenKrupp AG, the equivalent of around 25.10% of the voting rights.

It thus passed the threshold of 25% of the voting rights in ThyssenKrupp AG.”

## 09 SPECIAL ITEMS WITH AN EQUITY PORTION

The special items with an equity portion include tax-free reserves pursuant to § 6 b subsection 3 Income Tax Law (EStG).

In the reporting year €78.8 million (previous year €8.5 million) was allocated and posted under other operating expense.

The tax valuation adjustments recorded in the previous year pursuant to § 6 b subsection 1 EStG and Section 6.6 Income Tax Regulations (EStR) were released in the amount of €46.7 million in the reporting year.

## 10 PROVISIONS

million €

	Sep. 30. 2006	Sep. 30. 2007
Accrued pension and similar obligations	278.0	287.9
Miscellaneous provisions	157.7	238.3
<i>thereof tax accruals</i>	80.7	141.9
<i>thereof miscellaneous accruals</i>	77.0	96.4

The pension obligations are recognized according to actuarial principles in the amount of the incremental value based on the “2005 G tables” of Prof. Dr. Klaus Heubeck adjusted in line with the specific conditions prevailing in the Group. As in the previous year a discount rate of 4% was applied. In the past fiscal year €11.9 million (previous year €30.2 million) was allocated to accrued pension and similar obligations and recognized in the income statement under personnel expense (see Note 19).

The accrued pension obligations posted at September 30, 2007 also include the accrued pension obligations for deferred compensation in the amount of €10.5 million (previous year €7.6 million). In the reporting year, the Company's pensioners were assured a minimum adjustment of their company pensions of 1% p.a. for the years 2008 to 2012 or in the case of beneficiaries under the Essener Verband pension plan for the years 2008 to 2013. The minimum adjustment was recognized accordingly in the accrued pension obligations.

Miscellaneous provisions cover all identifiable risks. They mainly relate to future obligations in the personnel sector and in particular to compensation under the Mid Term Incentive plan (MTI) as well as provisions for leave and long-service bonuses, obligations from liability and litigation risks, and expenses in connection with tax inspections. The change in Miscellaneous provisions compared with the year before is mainly the result of a €39.9 million increase in obligations in the personnel area (previous year €25.1 million).

## 11 LIABILITIES

million €

	Sep. 30, 2006		Maturity		Sep. 30, 2007		Maturity	
		within 1 year	more than 1 up to 5 years	more than 5 years		within 1 year	more than 1 up to 5 years	more than 5 years
Bonds	1,500.0	0.0	750.0	750.0	1,500.0	0.0	750.0	750.0
Liabilities to financial institutions	501.8	170.5	331.3	0.0	297.6	227.0	70.6	0.0
Liabilities to affiliated companies	13,261.0	12,256.3	1,004.7	0.0	20,852.6	19,848.0	1,004.6	0.0
Third-party advance payments received	3.9	3.9	0.0	0.0	4.0	4.0	0.0	0.0
Trade accounts payable	9.4	9.4	0.0	0.0	34.9	34.9	0.0	0.0
Liabilities to companies in which investments are held	8.2	8.2	0.0	0.0	5.2	5.2	0.0	0.0
Miscellaneous liabilities	264.8	226.3	38.5	0.0	235.0	202.7	32.3	0.0
<i>amount thereof for taxes</i>	<i>83.0</i>				<i>48.3</i>			
<i>amount thereof for social security</i>	<i>0.0</i>				<i>0.0</i>			
Other liabilities	286.3				279.1			

The liabilities to affiliated companies relate mainly to deposits by subsidiaries in the Group's financial clearing scheme. The increase is mainly the result of capital contributions at subsidiaries.

Miscellaneous liabilities include liabilities to the workforce and liabilities in connection with sales taxes and deferred interest.

## 12 DEFERRED INCOME

Deferred income includes rental income in the next accounting period.

## 13 CONTINGENCIES

million €

	Sep. 30, 2006	Sep. 30, 2007
Obligations under Group and bank warranty declarations	8,212.4	11,646.4
Other obligations	989.2	971.1

The increase in the volume of obligations under Group and bank warranty declarations is firstly attributable to the warranties provided in connection with the realization of the steel mill project in Brazil. In addition, it reflects the rise in order intake in connection with numerous major project in the Plant Technology business unit and the associated commitments to provide collateral.

In addition, ThyssenKrupp AG is jointly and severally liable pursuant to § 133 UmwG in relation to the transfer-on of liabilities of the former Thyssen Industrie AG, the former Thyssen Handelsunion AG and the former Westdeutsche Assekuranz-Kontor GmbH.

In accordance with the general Group agreement, ThyssenKrupp AG will meet all vested rights of employees in the event of the insolvency of a Group subsidiary insofar as the employee rights are not otherwise secured.

From the transfer of businesses and internal transfer of pension obligations to ThyssenKrupp Präzisionsschmiede GmbH, ThyssenKrupp EnCoke GmbH, Thyssen Umformtechnik GmbH, ThyssenKrupp Industrieservice Holding GmbH, Thyssen Stahl GmbH, ThyssenKrupp Dienstleistungen GmbH, ThyssenKrupp Technologies AG as successor in title to ThyssenKrupp Automotive AG, SIG Beverages Germany GmbH, Krupp Industrietechnik GmbH, Atlas Copco Construction Tools GmbH, Westend Druckereibetriebe GmbH, Hoesch Hohenlimburg GmbH, Rothe Erde GmbH, ThyssenKrupp Federn GmbH and Dortmunder Eisenhandel Hansa GmbH, ThyssenKrupp AG is liable for pension obligations with a current value of €969.4 million (previous year €987.4 million). The companies in question have made sufficient provisions in their balance sheets to meet the pension payments.

ThyssenKrupp AG transferred pension obligations to ThyssenKrupp Dienstleistungen GmbH which declared that it will meet these obligations and thus indemnify the Company from claims arising out of or in connection with obligations in an internal relationship. ThyssenKrupp Dienstleistungen GmbH received an appropriate compensation for this, which will be adjusted in the event of major changes to the main assumptions underlying the

calculation. A corresponding adjustment was made in the year under review.

## 14 OTHER FINANCIAL OBLIGATIONS AND OTHER RISKS

Obligations from rental and lease agreements are due in the coming fiscal years as follows:

million €	
2007/2008	22.0
2008/2009	15.7
2009/2010	4.8

A liability obligation in the amount of €2.8 million (previous year €2.8 million) exists vis-à-vis Technische Gase Hoesch Messer Griesheim GmbH & Co. KG.

On January 26, 2006 ThyssenKrupp AG signed an agreement with Mittal Steel N.V. under which ThyssenKrupp undertook to purchase up to 100% of the shares in Dofasco in the event that Mittal acquires Arcelor. This could have led to an obligation of up to €4.0 billion. This agreement was not executed and was therefore terminated at April 30, 2007.

## 15 DERIVATIVE FINANCIAL INSTRUMENTS

In connection with the management of currency, interest-rate and commodity price risks, ThyssenKrupp AG uses derivative financial instruments. The values of these derivative financial instruments are as follows:

	Notional value		Notional value	
	Sep. 30, 2006	Fair value	Sep. 30, 2007	Fair value
Foreign currency forward contracts	193.8	(8.4)	121.4	(1.4)
Currency options	28.0	(0.8)	28.2	(1.4)
<b>Foreign currency derivatives</b>	<b>221.8</b>	<b>(9.2)</b>	<b>149.6</b>	<b>(2.8)</b>
Cross-currency swaps	750.0	(48.3)	750.0	4.0
Interest-rate swaps	35.8	(1.1)	0.0	0.0
<b>Interest rate derivatives</b>	<b>785.8</b>	<b>(49.4)</b>	<b>750.0</b>	<b>4.0</b>
Commodity forward transactions	22.4	1.4	22.4	3.3
<b>Commodity derivatives</b>	<b>22.4</b>	<b>1.4</b>	<b>22.4</b>	<b>3.3</b>
<b>Total</b>	<b>1,030.0</b>	<b>(57.2)</b>	<b>922.0</b>	<b>4.5</b>

Derivative financial instruments and the corresponding hedged transactions can be treated as a single valuation unit if evidence of a clear hedge relationship can be provided. In these cases the hedged transactions are recognized at the contractually agreed hedge rates and the derivative financial instruments are not reported separately.

ThyssenKrupp AG only uses derivative financial instruments matched directly to hedged transactions. ThyssenKrupp AG therefore has no reportable risks, because any negative fair values applicable to derivative financial instruments are set against positive developments in the associated hedged transactions.

The following methods are used to determine the fair value:

#### Foreign currency derivatives

The fair value of foreign currency forward contracts is calculated on the basis of the average spot foreign currency rates applicable as of the balance-sheet date, adjusted for time-related premiums or discounts for the respective remaining term of the contract, compared to the contracted forward rate.

The fair value of a foreign currency option is determined using the Garman-Kohlhagen model (1982) based on the assumptions of Black-Scholes. The fair value of an option is influenced not only by the remaining term of the option but also by further determining factors, such as the actual value and volatility of the foreign currency or the implied interest rate levels.

#### Interest rate derivatives

The fair value of interest-rate swaps is measured by discounting the anticipated future cash flows. For this purpose, the market interest rates applicable for the remaining term of the contracts are used as a basis.

The fair value of cross-currency swaps is determined analogously to the fair value of interest rate swaps by discounting the future cash flows resulting from the contracts. Besides the interest rate applicable as of the balance sheet date, the valuation considers exchange rates for all foreign currencies in which cash flows take place.

#### Commodity derivatives

The fair value of commodity derivatives is based on officially quoted prices and external valuations of these instruments by our financial partners at the balance sheet date. It represents the estimated amounts that the company would expect to receive or pay to terminate the agreements as of the reporting date.

## NOTES TO THE INCOME STATEMENT

### 16 NET INCOME FROM INVESTMENTS

million €

	2005/2006	2006/2007
Income from profit-and-loss transfer agreements	1,131.7	1,174.5
Expense from profit-and-loss transfer agreements	(343.2)	(681.8)
Income from investee companies	342.0	173.0
<i>amount thereof from affiliated companies</i>	<i>339.8</i>	<i>170.5</i>
<b>Total</b>	<b>1,130.5</b>	<b>665.7</b>

The income from profit-and-loss transfer agreements and the expense from loss transfers stem from affiliated companies.

Net income from investments mainly comprises income from profit-and-loss transfer agreements, above all from Thyssen Stahl GmbH on account of the extremely positive performance of the steel activities. The main negative effects on income came from ThyssenKrupp Elevator AG as a result of the €479.7 million fine imposed by the EU Commission and the loss absorbed from ThyssenKrupp Dienstleistungen GmbH on account of future pension adjustment guarantees.

In addition, lower dividend distributions by the German subsidiaries were a key factor in the reduction in income from investments.

### 17 OTHER OPERATING INCOME

In addition to income from tax allocations of Group subsidiaries in the amount of €734.3 million, other operating income includes the disposal gain from the sale of the "Dreischeibenhaus" building of ThyssenKrupp AG in Düsseldorf in the amount of €51.4 million.

In addition, this item contains income from the release of tax valuation adjustments in accordance with § 6 b subs. 1 Income Tax Law (EStG) and R 6.6 Income Tax Regulations (EStR) in the amount of €46.7 million (prior year €7.0 million). The events described led to other operating income not relating to the period.

### 18 WRITEDOWNS ON FINANCIAL ASSETS AND SECURITIES CLASSED AS OPERATING ASSETS

The writedowns on financial assets include €140.6 million (previous year €2.3 million) writedowns on shares in affiliated companies and investments.



## 19 GENERAL ADMINISTRATIVE COSTS

million €

	2005/2006	2006/2007
Salaries	92.0	100.0
Statutory social contributions	4.8	4.9
Expense for pensions	44.1	27.1
Expense for other benefits	0.4	0.0
Total personnel expense	141.3	132.0
Depreciation/amortization	21.1	21.2
Other administrative costs	184.3	170.5
<b>Total</b>	<b>346,7</b>	<b>323,7</b>

Overall ThyssenKrupp AG personnel expense is recorded under the general administrative costs item in accordance with § 275 subsection 3 HGB.

The reduction in expenses for pensions under general administrative costs reflects an €18.3 million decrease in the allocation to accrued pension obligations compared with the year before.

ThyssenKrupp AG employed on average 440 (previous year 449) salary earners in the fiscal year.

## 20 OTHER OPERATING EXPENSE

Other operating expense mainly includes expenses from the allocation to special items with an equity portion (see Note 9) in the amount of €78.8 million and the write-off of a receivable from an affiliated company, as well as expenses for payroll tax and land tax and expenses in connection with the planned concentration of the Group's administrative locations in Duisburg and Essen.

## 21 NET INTEREST

million €

	2005/2006	2006/2007
Income from loans classified as financial assets	62.5	101.4
<i>amount thereof from affiliated companies</i>	62.5	101.4
Other interest and similar income	404.5	346.9
<i>amount thereof from affiliated companies</i>	267.0	279.2
Interest and similar costs	(629.3)	(818.0)
<i>amount thereof from affiliated companies</i>	(496.7)	(693.2)
<b>Total</b>	<b>(162.3)</b>	<b>(369.7)</b>

The rise in net interest expense in the reporting period 2006/2007 is mainly the result of the capital contributions at subsidiaries and the increased interest rate on the relevant financial and capital markets.

## 22 EXTRAORDINARY INCOME

No extraordinary income was recognized in fiscal year 2006/2007.

Extraordinary income from the previous period includes extraordinary income of €152.6 million from the break fee in connection with the terminated takeover of Dofasco and extraordinary expense from the merger of ThyssenKrupp Materials & Services GmbH into ThyssenKrupp AG in the amount of €39.7 million.

## 23 TAXES ON INCOME

Taxes on income include own corporation and trade tax for the past 2006/2007 fiscal year arising after offsetting against the trade tax loss carryforward still existing from the previous year, as well as tax refunds for previous years.

## 24 AUDITORS' FEES

For the services of the auditors KPMG Deutsche Treuhand-Gesellschaft Aktiengesellschaft Wirtschaftsprüfungsgesellschaft in the 2006/2007 fiscal year and the previous period, the following fees were stated as expenses:

million €

	2005/2006	2006/2007
Audit of financial statements	1.0	1.3
Other audit-related or valuation services	0.2	0.3
Tax consultancy services	0.1	0.3
Other services	0.9	0.3
<b>Total</b>	<b>2.2</b>	<b>2.2</b>

The auditors' fees include above all the fee for the audit of the parent-company and consolidated financial statements of ThyssenKrupp AG with management reports, as well as the auditors' review of the interim reports.

The fees for other audit-related and valuation services relate mainly to consultancy services in connection with the accounting for ongoing and planned business transactions.

The tax consultancy services and other services mainly comprise the fees for project-related consultancy services.



## 25 SUPERVISORY BOARD AND EXECUTIVE BOARD COMPENSATION

Total compensation to the members of the Executive Board in the meaning of § 285 no. 9a, sentences 1-4 HGB for the 2006/2007 fiscal year amounts to €25.4 million (previous year €23.1 million). This includes the 44,651 stock rights granted to the Executive Board under a stock-based compensation scheme. At the grant date the fair value of these stock rights was €1.487 million. In addition, the Executive Board members received €10.8 million from the payout of the 2nd installment of the MTI.

Total compensation to former members of the executive boards of Thyssen AG and Fried. Krupp AG Hoesch-Krupp and their survivors amounts to €12.3 million (previous year €12.1 million).

Pension obligations to former members of the Executive Board and their survivors are accrued in the amount of €137.2 million (previous year €131.3 million).

For the 2006/2007 fiscal year, compensation to the members of the Supervisory Board on the basis of the proposed dividend of €1.30 per share including attendance fees amounts to €3.4 million (previous year €2.7 million).

In accordance with § 285 sentence 1 no. 9 letter a sentence 5 to 9 HGB, the principles of the compensation system of ThyssenKrupp AG are referred to in the management report.

The members of the Executive Board and Supervisory Board are presented on pages 42 to 44.

## 26 GERMAN CORPORATE GOVERNANCE CODE

On October 01, 2007 the Executive Board and Supervisory Board issued the statutory Declaration of Conformity in accordance with Art. 161 of the Stock Corporation Act (AktG), stating that ThyssenKrupp complies with all the recommendations of the German Corporate Governance Code as amended on June 14, 2007.

Beyond this, with one exception, ThyssenKrupp also complies with the suggestions of the Code, including the new provisions introduced in the Code on June 14, 2007 on the so-called severance payment cap. ThyssenKrupp will comply with these suggestions when concluding and renewing Executive Board contracts.

The only suggestion we continue not to implement is that in section 5.4.6 of the Code on the election and re-election of Supervisory Board members at different dates and for different periods of office. In the interests of the continuity of Supervisory Board work, we consider it expedient to stick to a common period of office.

## 27 PROPOSED PROFIT APPROPRIATION

At September 30, 2007, the net income of ThyssenKrupp AG is €308.9 million (previous year €1,117.6 million). After taking €334.2 million from other retained earnings and including the profit carried forward from the previous year of €25.7 million, unappropriated net income amounts to €668.8 million. The distribution of a dividend of €1.30 per share from the net income for the fiscal year is to be proposed to the stockholders. Shares of treasury stock are not eligible for dividend. The number of shares eligible for dividend distribution may change before the Annual General Meeting. In this case the profit appropriation proposed to the Annual General Meeting will be adjusted accordingly.

The Executive Board and Supervisory Board therefore propose to the Annual General Meeting to appropriate the net income from fiscal 2006/2007 in the amount of €668.835.757,20 as follows:

- Payment of a dividend in the amount of €1.30 per eligible share: €635,393,969.60
- Amount to be carried forward: €33,441,787.60

Düsseldorf, November 13, 2007

ThyssenKrupp AG  
The Executive Board

Schulz		Middelmann
Berlien	Eichler	Fechter
Köhler	Labonte	Mörsdorf

## Auditors' Report

We have audited the annual financial statements, comprising the balance sheet, the income statement and the notes to the financial statements, together with the bookkeeping system, and the management report of the ThyssenKrupp AG for the business year from October 1, 2006 to September 30, 2007. The maintenance of the books and records and the preparation of the annual financial statements and management report in accordance with German commercial law are the responsibility of the Company's management. Our responsibility is to express an opinion on the annual financial statements, together with the bookkeeping system, and the management report based on our audit.

We conducted our audit of the annual financial statements in accordance with § 317 HGB ["Handelsgesetzbuch": "German Commercial Code"] and German generally accepted standards for the audit of financial statements promulgated by the Institut der Wirtschaftsprüfer ["Institute of Public Auditors in Germany"] (IDW). Those standards require that we plan and perform the audit such that misstatements materially affecting the presentation of the net assets, financial position and results of operations in the annual financial statements in accordance with German principles of proper accounting and in the management report are detected with reasonable assurance. Knowledge of the business activities and the economic and legal environment of the Company and expectations as to possible misstatements are taken into account the determination of audit procedures. The effectiveness of the accounting-related internal control system and the evidence supporting the disclosures in the books and records, the annual financial statements and the management report are examined primarily on a test basis within the framework of the audit. The audit includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the annual financial statements and management report. We believe that our audit provides a reasonable basis for our opinion.

Our audit has not led to any reservations.

In our opinion, based on the findings of our audit, the annual financial statements comply with the legal requirements and give a true and fair view of the net assets, financial position and results of operations of the Company in accordance with German principles of proper accounting. The management report is consistent with the annual financial statements and as a whole provides a suitable view of the Company's position and suitable presents the opportunities and risks of future development.

Düsseldorf, November 13, 2007

KPMG Deutsche Treuhand-Gesellschaft  
Aktiengesellschaft  
Wirtschaftsprüfungsgesellschaft

Prof. Dr. Nonnenmacher  
Wirtschaftsprüfer

Nunnenkamp  
Wirtschaftsprüfer

## Executive Board

### Dr.-Ing. Ekkehard D. Schulz

Chairman

- AXA Konzern AG \*
- Bayer AG \*
- Evonik Industries AG (Vice Chair)
- MAN AG \*
- RAG AG (Vice Chair)
- RWE AG \*

Within the Group:

- ThyssenKrupp Services AG (Chair)
- ThyssenKrupp Steel AG (Chair)
- ThyssenKrupp Technologies AG (Chair)

### Dr. Ulrich Middelmann

Vice Chairman

- Commerzbank AG \*
- E.ON Ruhrgas AG
- Evonik Industries AG
- LANXESS AG \*
- LANXESS Deutschland GmbH
- RAG AG
- Hoberg & Driesch GmbH (Chair)

Within the Group:

- ThyssenKrupp Elevator AG (Chair)
- ThyssenKrupp Reinsurance AG (Chair)
- ThyssenKrupp Stainless AG (Chair)
- ThyssenKrupp Steel AG
- ThyssenKrupp Acciai Speciali Terni S.p.A./Italy
- ThyssenKrupp (China) Ltd./PR China
- ThyssenKrupp Risk and Insurance Services GmbH (Chair)

### Dr. Olaf Berlien

- Dresdner Bank AG
- Within the Group:
- ThyssenKrupp Marine Systems AG (Chair)
  - ThyssenKrupp Services AG
  - Berco S.p.A./Italy (President)
  - ThyssenKrupp (China) Ltd./PR China (Chairman)

### Edwin Eichler

- Within the Group:
- ThyssenKrupp (China) Ltd./PR China
  - ThyssenKrupp Industries and Services Qatar LLC/Qatar

### Jürgen H. Fechter

- Within the Group:
- ThyssenKrupp Nirosta GmbH (Chair)
  - ThyssenKrupp Technologies AG
  - ThyssenKrupp VDM GmbH (Chair)
  - Grupo ThyssenKrupp S.L./Spain
  - Shanghai Krupp Stainless Co., Ltd./PR China (Vice Chairman)
  - ThyssenKrupp Acciai Speciali Terni S.p.A./Italy (President)
  - ThyssenKrupp (China) Ltd./PR China
  - ThyssenKrupp Mexinox S.A. de C.V./Mexico (Chairman)
  - ThyssenKrupp Stainless USA, LLC/USA (Chairman)

### Dr.-Ing. Karl-Ulrich Köhler

- BASF Coatings AG
  - Hüttenwerke Krupp Mannesmann GmbH (Chair)
  - ANSC-TKS Galvanizing Co., Ltd./PR China (Chairman)
- Within the Group:
- Eisen- und Hüttenwerke AG (Chair)
  - Hoesch Hohenlimburg GmbH (Chair)
  - Rasselstein GmbH (Chair)
  - ThyssenKrupp Stainless AG
  - ThyssenKrupp Umformtechnik GmbH
  - ThyssenKrupp CSA Companhia Siderúrgica/Brazil

### Ralph Labonte

- PEAG Personalentwicklungs- und Arbeitsmarktagentur GmbH (Chair)
- Within the Group:
- Polysius AG
  - Rothe Erde GmbH
  - ThyssenKrupp Bilstein Suspension GmbH
  - ThyssenKrupp Drauz Nothelfer GmbH
  - ThyssenKrupp Marine Systems AG
  - ThyssenKrupp Präzisionsschmiede GmbH
  - ThyssenKrupp Steel AG
  - Berco S.p.A./Italy

### Dr.-Ing. Wolfram Mörsdorf

- GETRAG Getriebe- und Zahnradfabrik Hermann Hagenmeyer GmbH & Cie. KG
  - INPRO Innovationsgesellschaft für fortgeschrittene Produktionssysteme in der Fahrzeugindustrie mbH
- Within the Group:
- Rothe Erde GmbH
  - ThyssenKrupp Präzisionsschmiede GmbH (Chair)
  - ThyssenKrupp Services AG
  - ThyssenKrupp (China) Ltd./PR China
  - ThyssenKrupp Presta AG/Liechtenstein
  - ThyssenKrupp Waupaca, Inc./USA (Chairman)

**Dr. A. Stefan Kirsten** resigned from the Executive Board at the close of November 30, 2006. At this date he held the following directorships:

Within the Group:

- ThyssenKrupp Automotive AG
- ThyssenKrupp Marine Systems AG
- ThyssenKrupp Reinsurance AG (Chair)
- ThyssenKrupp Steel AG
- ThyssenKrupp Budd Company/USA
- ThyssenKrupp Risk and Insurance Services GmbH (Chair)

\* Membership of statutory supervisory boards within the meaning of Art. 125 of the German Stock Corporation Act (AktG) (as of September 30, 2007)

\* Exchange-listed company

\* Membership of comparable German and non-German control bodies of business enterprises within the meaning of Art. 125 of the German Stock Corporation Act (AktG) (as of September 30, 2007)

## Supervisory Board

### **Prof. Dr. h.c. mult. Berthold Beitz, Essen**

Honorary Chairman

Chairman of the Board of Trustees of the Alfried Krupp von Bohlen und Halbach Foundation

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### **Prof. Dr. Günter Vogelsang, Düsseldorf**

Honorary Chairman

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### **Dr. Gerhard Cromme, Essen**

Chairman

Former Chairman of the Executive Board of ThyssenKrupp AG

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- Allianz SE
- Axel Springer AG
- Siemens AG (Chair)
- Compagnie de Saint-Gobain (France)

### **Bertin Eichler, Frankfurt/Main**

Vice Chairman

Member of the Executive Committee of the German Metalworkers' Union (IG Metall)

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- BGAG Beteiligungsgesellschaft der Gewerkschaften GmbH (Chair)
- BMW AG

### **Markus Bistram, Dinslaken**

Trade union secretary at the Düsseldorf branch office of IG Metall

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Within the Group:

- ThyssenKrupp Technologies AG

### **Theo Frielinghaus, Ahlen**

(since January 04, 2007)

Mechanical engineering technician

Chairman of the Works Council of Polysius AG

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Within the Group:

- Polysius AG
- ThyssenKrupp Technologies AG

### **Heinrich Hentschel, Emden**

Technical clerk/Hydrostatics

Member of the Works Council of Nordseewerke GmbH

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### **Prof. Jürgen Hubbert, Sindelfingen**

Former Member of the Executive Board of DaimlerChrysler AG

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- HWA AG (Chair)
- Häussler Group (Advisory Board Chair)
- Österreichische Industrieholding AG (Austria, Vice Chair)
- TÜV Süddeutschland Holding AG (Member of Stockholder Committee)

### **Klaus Ix, Siek**

Fitter

Chairman of the Works Council of ThyssenKrupp Fahrtreppen GmbH

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Within the Group:

- ThyssenKrupp Elevator AG
- ThyssenKrupp Fahrtreppen GmbH (Vice Chair)

· Membership of statutory supervisory boards within the meaning of Art. 125 of the German Stock Corporation Act (AktG) (as of September 30, 2007)

· Membership of comparable German and non-German control bodies of business enterprises within the meaning of Art. 125 of the German Stock Corporation Act (AktG) (as of September 30, 2007)

**Hüseyin Kavvesoglu, Maxdorf**

Foreman  
Chairman of the Works Council Union  
ThyssenKrupp Services

Within the Group:

- ThyssenKrupp Industrieservice GmbH
- ThyssenKrupp Services AG

**Dr. Martin Kohlhaussen, Bad Homburg**

Chairman of the Supervisory Board  
of Commerzbank AG

- Commerzbank AG (Chair)
- Hochtief AG (Chair)

**Dr. Heinz Kriwet, Düsseldorf**

Former Chairman of the Executive Board  
of Thyssen AG

**Dr.-Ing. Klaus T. Müller, Dortmund**

Team coordinator, quality management and  
process technology at ThyssenKrupp Steel AG

**Prof. Dr. Bernhard Pellens, Bochum**

Professor of Business Studies and  
International Accounting,  
Ruhr University Bochum

**Dr. Heinrich v. Pierer, Erlangen**

Former Chairman of the Supervisory Board  
of Siemens AG

- Deutsche Bank AG
- Hochtief AG
- Münicher Rückversicherungs-  
Gesellschaft AG
- Volkswagen AG

**Dr. Kersten v. Schenck, Bad Homburg**

Attorney and notary public

- Praktiker Bau- und  
Heimwerkermärkte AG (Chair)
- Praktiker Bau- und Heimwerkermärkte  
Holding AG (Chair)

**Peter Scherrer, Brussels**

General secretary of the European  
Metalworkers' Federation

- Adam Opel GmbH
- Opel Powertrain GmbH

**Thomas Schlenz, Duisburg**

Shift foreman  
Chairman of the Group Works Council  
of ThyssenKrupp AG

- PEAG Personalentwicklungs- und  
Arbeitsmarktagentur GmbH
- Within the Group:
- ThyssenKrupp Services AG

**Dr. Henning Schulte-Noelle, Munich**

Chairman of the Supervisory Board  
of Allianz SE

- Allianz SE (Chair)
- E.ON AG
- Siemens AG

**Wilhelm Segerath, Duisburg**

Automotive bodymaker  
Chairman of the General Works Council  
of ThyssenKrupp Steel AG and  
Chairman of the Works Council Union  
ThyssenKrupp Steel

**Christian Streiff, Paris**

President of PSA Peugeot Citroën s.a.

- Continental AG
- Ecole Nationale Supérieure des Mines  
de Paris (France)

**Prof. Dr. Gang Wan, Shanghai**

Minister of Science and Technology of the  
People's Republic of China

**Gerold Vogel** resigned from the Supervisory  
Board at the close of December 31, 2006.  
At this date he held the following directorship:

- Versicherungsverein auf Gegenseitigkeit  
(VAG) Vorsorgekasse Hoesch

· Membership of statutory supervisory boards within the meaning of Art. 125 of the German Stock Corporation Act (AktG) (as of September 30, 2007)

· Membership of comparable German and non-German control bodies of business enterprises within the meaning of Art. 125 of the German Stock Corporation Act (AktG) (as of September 30, 2007)

## List of equity interests

The list of equity interests held by ThyssenKrupp AG corresponds to Art. 285 No. 11 in conjunction with Art. 286 para. 3 No. 1 German Commercial Code (HGB). The share of capital relates to the share held

by ThyssenKrupp AG or one or more companies under its control. Where profit-and-loss transfer agreements exist, income is stated after transfer. The companies are economically assigned to the segments.

COMPANIES (as of September 30, 2007)

	Currency	Equity in million € or local currency	Result in million € or local currency	Shareholding in %
<b>Steel</b>				
ThyssenKrupp Steel AG, Duisburg	€	1,360.8	)	99.53
AGOZAL Oberflächenveredelung GmbH, Neuwied	€	(2.6)	2.2	100.00
Becker & Co. GmbH, Neuwied	€	2.0	)	100.00
B.V. Stuwadoors-Maatschappij Kruwal, Rotterdam, Netherlands	€	0.1	0.0	75.00
CTA Termoeletrica do Atlantico Ltda., Rio de Janeiro, Brazil	€	0.0	0.0	99.00
DE-VerwaltungsGmbH, Duisburg	€	0.0	0.0	100.00
DOC Dortmunder Oberflächencentrum GmbH, Dortmund	€	21.0	0.1	75.10
DWR - Deutsche Gesellschaft für Weißblechrecycling mbH, Andernach	€	0.0	)	100.00
EH Güterverkehr GmbH, Duisburg	€	1.5	)	100.00
Eisenbahn und Häfen GmbH, Duisburg	€	2.0	)	100.00
Eisen- und Hüttenwerke AG, Andernach	€	146.1	47.0	87.98
ems Nederland B.V., Hedel, Netherlands	€	18.5	(0.8)	100.00
Ertsoverslagbedrijf Europoort C.V., Rotterdam, Netherlands	€	6.7	4.3	75.00
EURISOL S.A., Steenvoorde, France	€	1.5	0.4	75.00
Herzog Coilex GmbH, Stuttgart	€	6.9	)	74.90
Hobone B.V., Veenendaal, Netherlands	€	2.6	0.4	100.00
Hoesch Bausysteme Gesellschaft m.b.H., Vienna, Austria	€	11.6	1.9	100.00
Hoesch Bouwssystemen België N.V., Brussels, Belgium	€	0.2	0.0	100.00
Hoesch Hohenlimburg GmbH, Hagen	€	48.1	)	99.50
Isocab France S.A., Dunkerque, France	€	11.5	2.0	90.00
Isocab-Mondor N.V., Harelbeke-Bavikhove, Belgium	€	5.2	0.3	100.00
Isocab N.V., Harelbeke-Bavikhove, Belgium	€	12.2	0.4	90.01
Isocab Vietnam JV Company, Ho Chi Minh, Vietnam	USD	1.5	(0.4)	51.00
KBS Kokereibetriebsgesellschaft Schwelgern GmbH, Duisburg	€	0.0	)	100.00
Krupp Camford Pressings Ltd., Llanelli, Great Britain	GBP	12.4	2.3	100.00
LAGERMEX S.A. de C.V., Puebla, Mexico	USD	31.0	6.6	100.00
MgF Magnesium Flachprodukte GmbH, Freiberg	€	0.5	)	100.00
Otto Wolff U.S. Sales GmbH, Andernach	€	0.0	)	100.00
Rasselstein GmbH, Andernach	€	237.8	)	99.50
Rasselstein Verwaltungs GmbH, Neuwied	€	130.7	)	100.00
Tallent Engineering Holding Corp., Dover/Delaware, USA	USD	(5.3)	(0.4)	100.00
Thomasdünger GmbH, Duesseldorf	€	1.4	)	68.68
ThyssenKrupp Aceros y Servicios S.A., Santiago, Chile	CLP	16,277.7	3,455.7	100.00
ThyssenKrupp Asia Pacific Trading & Services Pte Ltd, Singapore, Singapore	SGD	(0.1)	0.3	100.00
ThyssenKrupp Automotive Chassis Products UK PLC, Durham, Great Britain	GBP	73.4	0.1	100.00
ThyssenKrupp Automotive Tallent Services Ltd., Durham, Great Britain	GBP	1.1	0.0	100.00
ThyssenKrupp Bausysteme GmbH, Kreuztal	€	16.3	)	100.00
ThyssenKrupp Body Stampings Ltd., Cannock, Great Britain	GBP	13.0	2.2	100.00
ThyssenKrupp Building Systems Ltd., Birmingham, Great Britain	GBP	0.0	0.0	100.00
ThyssenKrupp Byggesystem A/S, Støvring, Denmark	DKK	4.3	3.0	100.00
ThyssenKrupp Camford Engineering PLC, Newton Aycliffe, Great Britain	GBP	8.5	0.0	100.00
ThyssenKrupp Camford Ltd., Newton Aycliffe, Great Britain	GBP	0.1	0.0	100.00
ThyssenKrupp Comercial Colombia S.A., Bogota, Colombia	COP	3,373.6	522.0	100.00
ThyssenKrupp Comercial Iquique Ltda., Iquique, Chile	€	0.1	0.0	100.00
ThyssenKrupp CSA Companhia Siderúrgica, Rio de Janeiro, Brazil	€	1,035.4	0.0	88.57
ThyssenKrupp DAVEX GmbH, Duisburg	€	0.1	)	100.00
ThyssenKrupp Electrical Steel France S.A.S., Paris, France	€	0.5	0.5	100.00
ThyssenKrupp Electrical Steel GmbH, Gelsenkirchen	€	67.0	)	99.54
ThyssenKrupp Electrical Steel India Private Ltd., Mumbai/Nashik, India	INR	3,627.3	54.8	100.00
ThyssenKrupp Electrical Steel Italia S.r.l., Milan, Italy	€	5.4	1.5	100.00
ThyssenKrupp Electrical Steel UGO S.A.S, Isbergues, France	€	204.8	113.7	100.00
ThyssenKrupp Electrical Steel Verwaltungsgesellschaft mbH, Gelsenkirchen	€	55.0	)	100.00

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) The figures relate to the fiscal year April 01, 2006 - March 31, 2007 ) The figures relate to the fiscal year June 01, 2006 - May 31, 2007 ) The figures relate to the short fiscal year Sept. 01, 2007 - Sept. 30, 2007

) The figures relate to the short fiscal year Sept. 29, 2007 - Sept. 30, 2007 ) The figures relate to the fiscal year July 01, 2006 - June 30, 2007 ) thereof 10,00% ThyssenKrupp Steel AG

) The figures relate to the short fiscal year January 01, 2007 - Sept. 30, 2007 ) The figures relate to the Group with the fiscal year December 01, 2005 - November 30, 2006

) A profit-and-loss transfer agreement exists. With the consent of the dominating companies, the reported income was transferred to retained earnings.

COMPANIES (as of September 30, 2007)

	Currency	Equity in million € or local currency	Result in million € or local currency	Shareholding in %
ThyssenKrupp Épitöelemek Kft, Budapest, Hungary	HUF	2,581.9	(0.4)	100.00
ThyssenKrupp Galmed, S.A., Sagunto, Spain	€	51.4	2.4	100.00
ThyssenKrupp gradjevinski elementi d.o.o., Lepoglava, Croatia	HRK	0.2	0.1	100.00
ThyssenKrupp JBM Private Ltd., Chennai, India	INR	528.7	84.4	73.89
ThyssenKrupp Otomotiv Presleme Ticaret Limited Sirketi, GEBZE Kocaeli, Turkey	TRY	0.9	(0.8)	100.00
ThyssenKrupp Printmedia GmbH, Duisburg	€	0.4	ᶴ	100.00
ThyssenKrupp Prisma S.A.S., Messempré, France	€	4.2	(1.4)	100.00
ThyssenKrupp Sägenstahlcenter GmbH, Duisburg	€	1.0	ᶴ	100.00
ThyssenKrupp Service Acier S.A.S., Fosses, France	€	22.2	1.6	100.00
ThyssenKrupp Sisteme pentru Constructii S.R.L., Bucharest, Romania	RON	1.3	0.6	100.00
ThyssenKrupp Sofedit Chassis do Brasil Ltda., Paraná, Brazil	BRL	28.0	3.5 1)	100.00
ThyssenKrupp Sofedit do Brasil Industrial Ltda., Paraná, Brazil	BRL	30.6	0.6	100.00
ThyssenKrupp Sofedit España, S.A., Valladolid, Spain	€	13.3	1.1	100.00
ThyssenKrupp Sofedit Polska Sp.zo.o., Wroclaw, Poland	PLN	2.5	(9.6)	100.00
ThyssenKrupp Sofedit S.A.S., Versailles, France	€	(78.6)	(50.7)	100.00
ThyssenKrupp Sofedit Sud Quest S.A.S., Guyancourt, France	€	0.0	0.0	100.00
ThyssenKrupp Stahl Immobilien GmbH, Duisburg	€	0.1	ᶴ	100.00
ThyssenKrupp Stahl-Service-Center GmbH, Leverkusen	€	37.2	ᶴ	99.55
ThyssenKrupp Stål Danmark A/S, Copenhagen, Denmark	DKK	35.1	7.1	100.00
ThyssenKrupp Stal Serwis Polska Sp. z o.o., Dabrowa Górnicza, Poland	PLN	23.5	(4.5)	100.00
ThyssenKrupp stavební systémy s.r.o., Nymburk, Czech Republic	CZK	15.1	3.0	100.00
ThyssenKrupp Steel and Stainless USA, LLC, Wilmington, DE, USA	USD	(3.3)	(4.3)	100.00
ThyssenKrupp Steel Belgium N.V., Harelbeke-Bavikhove, Belgium	€	4.0	0.0	100.00
ThyssenKrupp Steel Erste Beteiligungsgesellschaft mbH, Duisburg	€	0.0	ᶴ	100.00
ThyssenKrupp Steel Japan Ltd., Tokyo, Japan	JPY	180.2	67.3	100.00
ThyssenKrupp Steel North America, Inc., Dover/Delaware, USA	USD	68.0	10.6	100.00
ThyssenKrupp Steel USA, LLC, Wilmington, DE, USA	USD	0.0	0.0	100.00
ThyssenKrupp Steel Zweite Beteiligungsgesellschaft mbH, Duisburg	€	0.0	ᶴ	100.00
ThyssenKrupp Systembau Austria Gesellschaft m.b.H., Vienna, Austria	€	1.7	0.2	100.00
ThyssenKrupp Tailored Blanks Celik Sanayi VE Ticaret Ltd., Nilüfer, Bursa, Turkey	€	1.1	(0.5)	100.00
ThyssenKrupp Tailored Blanks GmbH, Dortmund	€	26.9	ᶴ	100.00
ThyssenKrupp Tailored Blanks Nord GmbH, Duisburg	€	8.7	ᶴ	100.00
ThyssenKrupp Tailored Blanks S.A. de C.V., Puebla, Mexico	USD	12.3	2.3	100.00
ThyssenKrupp Tailored Blanks S.r.l., Turin, Italy	€	7.3	1.6	100.00
ThyssenKrupp Tailored Blanks Sverige AB, Olofström, Sweden	€	1.9	1.3	100.00
ThyssenKrupp Tallent Ltd., County Durham, Great Britain	GBP	28.6	(1.8)	100.00
ThyssenKrupp Umformtechnik GmbH, Ludwigsfelde	€	46.2	ᶴ	100.00
ThyssenKrupp Veerhaven B.V., Rotterdam, Netherlands	€	949.0	8.2	100.00
ThyssenKrupp Verkehr GmbH, Duisburg	€	0.4	ᶴ	100.00
ThyssenKrupp (Wuhan) Tailored Blanks Ltd., Wuhan, PR China	CNY	181.7	28.3	100.00
ThyssenKrupp Zhong-Ren Chassis Company Ltd., Wuhan, PR China	CNY	62.6	(16)	75.50
TKAS (Changchun) Tailored Blanks Ltd., Changchun, PR China	CNY	75.6	2.1	55.00
Acciai di Qualità, Centro Lavorazione Lamiere S.p.A., Genoa, Italy	€	6.6 2)	2.7 2)	24.90
ANSC-TKS Galvanizing Co., Ltd., Dalian, Liaoning Province, PR China	CNY	876.2 2)	99.2 2)	50.00
CEMEX HüttenZement GmbH, Dortmund	€	11.1 2)	1.0 2)	25.01
Decapanel S.A.S., Perpignan, France	€	2.7	(0.1)	24.70
Frimatec U.K. Ltd., Flamstead, Great Britain	GBP	0.3 2)	0.0 2)	33.33
Hüttenwerke Krupp Mannesmann GmbH, Duisburg	€	122.7 2)	0.0 2)	50.00
JEVISE Corporation, Tokyo, Japan	JPY	11.5 3)	0.5 3)	50.00
Kreislaufsystem Blechverpackungen Stahl GmbH (KBS), Duesseldorf	€	1.7 2)	0.2 2)	36.00
KSK Kanten Schweißen Komponenten GmbH, Schwerte	€	3.5 3)	1.9 3)	25.00
Nederlandsche Rijnvaartvereniging B.V., Rotterdam, Netherlands	€	2.2 2)	0.0 2)	27.00
RKE N.V., Antwerp, Belgium	€	3.6 2)	0.3 2)	38.54
Steel 24-7 N.V., Brussels, Belgium	€	1.3 2)	0.2 2)	50.00
SUNSCAPE ISOCAB NEW BUILDING MATERIALS LIMITED, Rizhao City, PR China	CNY	99.0 2)	0.0 2)	27.50
Thyssen Ros Casares S.A., Valencia, Spain	€	14.7	4.9	50.00
TKAS (Changchun) Steel Service Center Ltd., Changchun, PR China	CNY	95.6 2)	0.0 2)	50.00
Transport- en Handelsmaatschappij 'Steenkolen Utrecht' B.V., Rotterdam, Netherlands	€	27.1 2)	7.2 2)	50.00

1) The figures relate to the short fiscal year April 01, 2007 - Sept. 30, 2007 2) The equity and earnings figures for these companies relate to the fiscal year to December 31, 2006

3) The figures relate to the fiscal year April 01, 2006 - March 31, 2007 4) The figures relate to the fiscal year June 01, 2006 - May 31, 2007 5) The figures relate to the short fiscal year Sept. 01, 2007 - Sept. 30, 2007

6) The figures relate to the short fiscal year Sept. 29, 2007 - Sept. 30, 2007 7) The figures relate to the fiscal year July 01, 2006 - June 30, 2007 8) thereof 10,00% ThyssenKrupp Steel AG

9) The figures relate to the short fiscal year January 01, 2007 - Sept. 30, 2007 10) The figures relate to the Group with the fiscal year December 01, 2005 - November 30, 2006

11) A profit-and-loss transfer agreement exists. With the consent of the dominating companies, the reported income was transferred to retained earnings.



COMPANIES (as of September 30, 2007)

	Currency	Equity in million € or local currency	Result in million € or local currency	Shareholding in %
TWB Company, LLC, Detroit, USA	USD	40.0 <sup>4)</sup>	17.0 <sup>4)</sup>	50.00
UnionStahl Holding GmbH, Duisburg	€	2.0 <sup>2)</sup>	0.0 <sup>2)</sup>	36.60
Walzen-Service-Center GmbH, Oberhausen	€	3.3	0.8	50.00
<b>Stainless</b>				
ThyssenKrupp Stainless AG, Duisburg	€	743.1	<sup>7)</sup>	99.61
Aspasiel S.r.l., Rome, Italy	€	1.2	0.2	100.00
EBOR Edelstahl GmbH, Sachsenheim	€	0.8	<sup>7)</sup>	100.00
Mexinox Trading S.A. de C.V., Mexico D.F., Mexico	USD	14.9	2.1	100.00
Mexinox USA Inc., Brownsville/Texas, USA	USD	63.6	6.1	100.00
Precision Rolled Products Inc., Reno/Nevada, USA	USD	31.7	8.9	100.00
Shanghai Krupp Stainless Co., Ltd., Pudong New Area/Shanghai, PR China	CNY	1,388.6	248.7	60.00
smbChromstahl GmbH, Hannover-Langenhagen	€	0.3	<sup>7)</sup>	100.00
Società delle Fucine S.r.l., Terni, Italy	€	32.0	13.9	100.00
Terninox S.p.A., Terni, Italy	€	43.5	4.5	100.00
Terni - Società per l'Industria e l'Elettricità s.r.l., Terni, Italy	€	0.0	0.0	100.00
ThyssenKrupp Acciai Speciali Terni S.p.A., Terni, Italy	€	470.5	58.1	100.00
ThyssenKrupp AST USA, Inc., New York, USA	USD	10.6	(1.9)	100.00
ThyssenKrupp Eurinox Paslanmaz Çelik Servis Merkezi A.S., Istanbul, Turkey	€	8.7	0.3	100.00
ThyssenKrupp Mexinox S.A. de C.V., San Luis Potosi, Mexico	USD	223.3	79.7	95.50
ThyssenKrupp Nirosta GmbH, Krefeld	€	693.0	<sup>7)</sup>	100.00
ThyssenKrupp Nirosta North America, Inc., Bannockburn/Delaware, USA	USD	(3.2)	(14.9)	100.00
ThyssenKrupp Nirosta Präzisionsband GmbH, Krefeld	€	6.2	<sup>7)</sup>	100.00
ThyssenKrupp SILCO-INOX Szervizközpont Kft, Batonyterenye, Hungary	HUF	2,660.1	72.5	100.00
ThyssenKrupp Stainless Benelux B.V., Rotterdam, Netherlands	€	32.0	1.3	100.00
ThyssenKrupp Stainless DVP, S.A., Barcelona, Spain	€	16.4	6.9	100.00
ThyssenKrupp Stainless France S.A., Paris, France	€	9.3	2.5	100.00
ThyssenKrupp Stainless International GmbH, Krefeld	€	0.0	<sup>7)</sup>	100.00
ThyssenKrupp Stainless International (Guangzhou) Ltd., Guangzhou, PR China	USD	17.0	3.4	100.00
ThyssenKrupp Stainless International (HK) Ltd., Hong Kong, PR China	HKD	(3.4)	(3.0)	100.00
ThyssenKrupp Stainless Polska Sp.z o.o., Dabrowa Goricza, Poland	PLN	23.6	(8.4)	100.00
ThyssenKrupp Stainless UK Ltd., Birmingham, Great Britain	GBP	7.2	0.4	100.00
ThyssenKrupp Stainless USA, LLC, Wilmington, DE, USA	USD	0.0	0.0	100.00
ThyssenKrupp Titanium GmbH, Essen	€	21.8	14.8	100.00
ThyssenKrupp Titanium S.p.A., Terni, Italy	€	33.6	11.1	100.00
ThyssenKrupp VDM Australia Pty. Ltd., Mulgrave, Victoria, Australia	AUD	9.7	2.4	100.00
ThyssenKrupp VDM Austria Gesellschaft m.b.H., Vienna, Austria	€	1.1	0.8	100.00
ThyssenKrupp VDM Benelux B.V., Dordrecht, Netherlands	€	0.5	0.4	100.00
ThyssenKrupp VDM Canada Ltd., Markham, Canada	CAD	2.8	1.0	100.00
ThyssenKrupp VDM GmbH, Werdohl	€	66.5	<sup>7)</sup>	98.04
ThyssenKrupp VDM Hongkong Ltd., Hong Kong, PR China	HKD	4.5	8.4	99.98
ThyssenKrupp VDM Italia S.r.l., Sesto San Giovanni, Italy	€	2.3	1.5	100.00
ThyssenKrupp VDM Japan K.K., Tokyo, Japan	JPY	293.2	56.4	100.00
ThyssenKrupp VDM Korea Co. Ltd., Seoul, Republic of Korea	KRW	(896.8)	79.3	100.00
ThyssenKrupp VDM Mexico S.A. de C.V., Naucalpan de Juarez, Mexico	MXN	0.9	1.5	100.00
ThyssenKrupp VDM S.A.R.L., Rueil-Malmaison, France	€	2.8	1.1	100.00
ThyssenKrupp VDM (Schweiz) AG, Basel, Switzerland	CHF	0.1	0.0	99.60
ThyssenKrupp VDM UK Ltd., Claygate-Esher, Great Britain	GBP	2.7	1.2	100.00
Tubificio di Terni S.p.A., Terni, Italy	€	26.1	5.9	97.00
VDM-Unterstützungskasse GmbH, Werdohl	€	1.2	(0.2)	100.00
Euroacciai S.r.l., Sarezzo (BS), Italy	€	11.7 <sup>2)</sup>	1.3 <sup>2)</sup>	30.23
Evidal Schmöle Verwaltungsgesellschaft mbH, Menden	€	(0.9)	(0.1)	50.00
Fischer Mexicana S.A. de C.V., Puebla, Mexico	MXN	188.9 <sup>2)</sup>	34.0 <sup>2)</sup>	50.00
Ilserv S.r.l., Terni, Italy	€	8.0 <sup>2)</sup>	(0.1) <sup>2)</sup>	35.00
MOL Katalysatortechnik GmbH, Merseburg	€	0.4 <sup>2)</sup>	0.3 <sup>2)</sup>	20.12
TAD Metals Handelsgesellschaft m.b.H., Linz, Austria	€	1.0 <sup>2)</sup>	0.0 <sup>2)</sup>	30.00
Terni Frantumati S.p.A., Terni, Italy	€	2.5 <sup>2)</sup>	0.2 <sup>2)</sup>	21.00

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<sup>3)</sup> The figures relate to the fiscal year April 01, 2006 - March 31, 2007 <sup>4)</sup> The figures relate to the fiscal year June 01, 2006 - May 31, 2007 <sup>5)</sup> The figures relate to the short fiscal year Sept. 01, 2007 - Sept. 30, 2007

<sup>6)</sup> The figures relate to the short fiscal year Sept. 29, 2007 - Sept. 30, 2007 <sup>7)</sup> The figures relate to the fiscal year July 01, 2006 - June 30, 2007 <sup>8)</sup> thereof 10,00% ThyssenKrupp Steel AG

<sup>9)</sup> The figures relate to the short fiscal year January 01, 2007 - Sept. 30, 2007 <sup>10)</sup> The figures relate to the Group with the fiscal year December 01, 2005 - November 30, 2006

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COMPANIES (as of September 30, 2007)

	Currency	Equity in million € or local currency	Result in million € or local currency	Shareholding in %
<b>Technologies</b>				
ThyssenKrupp Technologies AG, Essen	€	972.5	)	100.00
A-C Equipment Services Corp., Milwaukee, WI, USA	USD	5.0 <sup>1)</sup>	0.3 <sup>1)</sup>	100.00
AWG Industrieanlagen und Wassertechnik GmbH Berlin, Berlin	€	0.0	)	100.00
Barthels & Lüders GmbH, Hamburg	€	0.1	)	100.00
BERCO Deutschland GmbH, Ennepetal	€	2.4	)	100.00
Berco of America Inc., Waukesha/Wisconsin, USA	USD	9.2	3.8	100.00
Berco S.p.A., Copparo, Italy	€	75.5	10.6	100.00
BercoSul Ltda., Diadema-São Paulo, Brazil	BRL	20.6	3.8	100.00
Berco (UK) Ltd., Birmingham, Great Britain	GBP	2.6	0.6	100.00
BIS Blohm + Voss Inspection Service GmbH, Hamburg	€	0.0	)	100.00
Bleuel & Röhring GmbH, Burghaun	€	0.5	)	51.03
Blohm + Voss GmbH, Hamburg	€	33.2	)	100.00
Blohm & Voss Industries (China) Ltd., Hong Kong, PR China	HKD	1.5	0.0	100.00
Blohm + Voss Industries GmbH, Hamburg	€	44.2	5.6	100.00
Blohm + Voss Industries (Malaysia) Sdn. Bhd., Petaling Jaya, Malaysia	MYR	(2.4)	0.2	100.00
Blohm + Voss Industries (Shanghai) Ltd., Shanghai, PR China	CNY	0.7	0.0	100.00
Blohm + Voss international GmbH, Hamburg	€	0.3	)	100.00
Blohm + Voss (Korea) Ltd., Pusan, Republic of Korea	KRW	1,148.5	1,019.6	75.00
Blohm + Voss Repair GmbH, Hamburg	€	7.7	)	100.00
Brüninghaus Schmiede GmbH, Ludwigsfelde	€	49.2	1.6	100.00
Buckau-Walther GmbH, Sankt Ingbert	€	1,032.5	8.1	100.00
CEOS Chemical Engineering and Overseas Services GmbH, Berlin	€	0.0	)	100.00
Cryotrans Schiffahrts GmbH, Emden	€	5.3	0.2 <sup>1)</sup>	100.00
Definox (Beijing) Stainless Steel Equipment Ltd., Beijing, PR China	CNY	(0.2) <sup>2)</sup>	0.9 <sup>2)</sup>	100.00
Defontaine Ibérica S.A., Viana, Spain	€	1.6	0.4	100.00
Defontaine Italia S.r.l., Sesto San Giovanni, Italy	€	1.2	0.3	100.00
Defontaine of America, Inc., New Berlin/Wisconsin, USA	USD	0.4	0.3	100.00
Defontaine (Qingdao) Machinery Co., Ltd., Jiaonan City, Shandong Province, PR China	CNY	45.9	(9.7)	100.00
Defontaine S.A., Saint Herblain, France	€	34.6	11.9	100.00
Defontaine Tunisie S.A., Ben Arous, Tunisia	TND	1.9	(0.2)	50.97
Defontaine (U.K.) Ltd., Malmesbury, Great Britain	GBP	0.4	0.0	100.00
Dolores Schiffahrts-Gesellschaft mbH, Emden	€	2.2	)	100.00
Drauz Weinsberg Prototyping GmbH, Weinsberg	€	1.9	0.8	100.00
Edeleanu SDN. BHD., Kuala Lumpur, Malaysia	MYR	(2.9)	(0.4)	100.00
Gesellschaft für Meß- und Regeltechnik GmbH, Essen	€	0.0	)	100.00
GKI-OFU Industrieofenbau GmbH, Dortmund	€	0.3	)	100.00
Greek Naval Shipyards Holdings S.A., Skaramanga, Greece	€	60.0	(0.3)	100.00
HDW-Gaarden GmbH, Kiel	€	20.0	)	100.00
Hellenic Shipyards S.A., Skaramanga, Greece	€	(177.8)	10.5	100.00
HF Vermögensverwaltungsgesellschaft im Ruhrtal GmbH, Hagen	€	2.5	)	99.90
Howaldtswerke-Deutsche Werft GmbH, Kiel	€	49.9	(10.9)	100.00
IGM Internationale Gesellschaft für Montageelemente mbH, Bremen	€	0.0	)	100.00
IKL Ingenieurkontor Lübeck GmbH, Kiel	€	0.0	)	100.00
Innovative Meerestechnik GmbH, Emden	€	1.0	)	100.00
Inventa-Fischer Chemical Fiber Equipment (Shanghai) Ltd., Shanghai, PR China	CNY	1.8	0.1	100.00
Kockums AB, Malmö, Sweden	SEK	620.8	96.1	100.00
Kraemer & Freund GmbH & Co. KG, Hagen	€	1.6	1.1	100.00
Krupp Canada Inc., Calgary/Alberta, Canada	CAD	39.9	20.0	100.00
Krupp HAZEMAG S.A.S., Sarreguemines, France	€	2.7	1.4	100.00
Krupp Hoesch Tecna GmbH, Dortmund	€	4.2	)	100.00
Krupp Módulos Automotivos do Brasil Ltda., Sao Jose dos Pinhais Parana, Brazil	BRL	20.4	1.0	51.00
Krupp Servicios S.A. de C.V., Mexico D.F., Mexico	MXN	0.1	0.3	100.00
Krupp Uhde Venezuela, C.A., Caracas, Venezuela	VEB	(15,815.9) <sup>2)</sup>	(355) <sup>2)</sup>	100.00
KS Automotive Suspensions Asia Pte. Ltd., Singapore, Singapore	SGD	15.0	0.0	100.00
Liaoyang KS Automotive Spring Company Ltd., Liaoyang/Liaoning, PR China	CNY	195.2	13.7	60.00
Maerz Ofenbau AG, Zurich, Switzerland	CHF	10.1	7.9	100.00
Maerz Ofenbau SRL, Timisoara, Romania	RON	0.1	0.0	100.00

<sup>1)</sup> The figures relate to the short fiscal year April 01, 2007 - Sept. 30, 2007 <sup>2)</sup> The equity and earnings figures for these companies relate to the fiscal year to December 31, 2006

<sup>3)</sup> The figures relate to the fiscal year April 01, 2006 - March 31, 2007 <sup>4)</sup> The figures relate to the fiscal year June 01, 2006 - May 31, 2007 <sup>5)</sup> The figures relate to the short fiscal year Sept. 01, 2007 - Sept. 30, 2007

<sup>6)</sup> The figures relate to the short fiscal year Sept. 29, 2007 - Sept. 30, 2007 <sup>7)</sup> The figures relate to the fiscal year July 01, 2006 - June 30, 2007 <sup>8)</sup> thereof 10,00% ThyssenKrupp Steel AG

<sup>9)</sup> The figures relate to the short fiscal year January 01, 2007 - Sept. 30, 2007 <sup>10)</sup> The figures relate to the Group with the fiscal year December 01, 2005 - November 30, 2006

<sup>11)</sup> A profit-and-loss transfer agreement exists. With the consent of the dominating companies, the reported income was transferred to retained earnings.

COMPANIES (as of September 30, 2007)

	Currency	Equity in million € or local currency	Result in million € or local currency	Shareholding in %
Marine Technology Namibia (Pty.) Ltd., Windhoek, Namibia	ZAR	0.0	0.0	100.00
Maritime Development Enterprise Sdn. Bhd., Kuala Lumpur, Malaysia	MYR	0.1	0.0	100.00
Maritime Services Consultant Enterprise Sdn.Bhd., Petaling Jaya, Malaysia	MYR	1.7	(1.8)	100.00
Nippon Roballo Company Ltd., Minato-ku/Tokyo, Japan	JPY	2,722.7	425.5	100.00
Nobiskrug GmbH, Rendsburg	€	9.3	ᶚ	100.00
Nordseewerke GmbH, Emden	€	12.8	ᶚ	100.00
NORMA Metallbau GmbH, Dortmund	€	2.4	1.1	51.13
Nothelfer Planung GmbH, Wadern-Lockweiler	€	0.1	ᶚ	100.00
Nothelfer UK Ltd., Coventry, Great Britain	GBP	0.5	0.2	100.00
OAo Uhde, Dzerzhinsk, Russia	RUB	63.4	7.8	94.79
Olympic Tracks, Inc., Puyallup/Washington, USA	USD	2.4	(0.1)	100.00
OOO Polysius, Moscow, Russia	RUB	17.2	0.0	100.00
OOO PSL, Moscow, Russia	RUB	3.9	4.9	100.00
OSC Process Engineering Ltd., Stockport, Great Britain	GBP	0.2	0.0	90.00
Polysius AG, Beckum	€	13.9	ᶚ	100.00
Polysius Asia Pacific Pte. Ltd., Singapore, Singapore	SGD	2.6	0.6	100.00
Polysius Australia Pty. Ltd., Perth, Australia	AUD	0.1	0.0	100.00
Polysius Corp., Atlanta/Georgia, USA	USD	13.0	1.0	100.00
Polysius de Argentina S.A., Buenos Aires, Argentina	ARS	0.5	0.1	100.00
Polysius del Peru S.A., Arequipa, Peru	PEN	1.0	(1.2)	100.00
Polysius de Mexico S.A. de C.V., Mexico-City, Mexico	MXN	151.2	30.0	100.00
Polysius do Brasil Ltda., São Paulo, Brazil	BRL	35.6	25.1	100.00
Polysius Engineering Sdn. Bhd., Kuala Lumpur, Malaysia	MYR	2.0	0.3	100.00
Polysius-Hilfe GmbH, Münster	€	2.6	(0.4)	100.00
Polysius Ltd., Ascot/Berkshire, Great Britain	GBP	3.5	0.0	100.00
Polysius Polska Sp. z o.o., Warsaw, Poland	PLN	(2.1)	0.0	100.00
Polysius S.A., Madrid, Spain	€	2.2	0.4	100.00
Polysius S.A.S., Aix en Provence, France	€	30.5	6.3	100.00
Polysius Shanghai Trading Co. Ltd., Shanghai, PR China	CNY	3.6	0.2	100.00
Polysius Wohnungsbau GmbH, Münster	€	0.2	ᶚ	100.00
PSL a.s., Povazská Bystrica, Slovakia	SKK	1,652.5	256.4	100.00
PSL of America Inc., Twinsburg/Ohio, USA	USD	1.6	0.7	100.00
PSL Wälzlager GmbH, Dietzenbach	€	1.8	0.9	100.00
PWH Materials Handling Systems Inc., Calgary/Alberta, Canada	CAD	1.1	0.0	100.00
QDF Components Ltd., Derby, Great Britain	GBP	(0.8)	0.0	100.00
RCE Industrieofenbau GmbH, Radentheim, Austria	€	0.0	0.0	100.00
REX (Xuzhou) Slewing Bearing Co., Ltd., Xuzhou, PR China	CNY	71.6	13.0	60.00
Roballo Engineering Company Ltd., Peterlee, Great Britain	GBP	7.6	1.1	100.00
Roballo France S.A.R.L., Rueil-Malmaison, France	€	0.4	0.0	100.00
Robrasa Rolamentos Especiais Rothe Erde Ltda., Diadema, Brazil	BRL	22.1	7.2	100.00
Rolling Stock Company of Greece S.A., Skaramanga, Greece	€	(0.7)	(0.7)	100.00
Rotek Incorporated, Aurora/Ohio, USA	USD	38.5	7.3	100.00
Rothe Erde Beteiligungs GmbH, Essen	€	132.6	ᶚ	100.00
Rothe Erde GmbH, Dortmund	€	25.6	ᶚ	100.00
Rothe Erde Ibérica S.A., Zaragoza, Spain	€	3.4	1.1	100.00
Rothe Erde India Private Ltd., Maharashtra, India	INR	547.1	17.3	100.00
Rothe Erde - Metallurgica Rossi S.p.A., Visano, Italy	€	11.6	2.9	100.00
Schiffahrtskontor "MARITIM" GmbH, Kiel	€	0.2	0.0	100.00
Still Otto Montage Slovakia s.r.o., Lazaretská, Slovakia	SKK	2.8	0.0	100.00
SVG Steinwerder Verwaltungsgesellschaft mbH, Hamburg	€	0.1	ᶚ	100.00
Systrand Presta Engine Systems, LLC, Danville/USA	USD	2.5	0.8	45.00
ThyssenKrupp Automotive Erste Beteiligungsgesellschaft mbH, Essen	€	0.0	ᶚ	100.00
ThyssenKrupp Automotive France S.A.R.L., Rueil Malmaison, France	€	0.1	0.0	100.00
ThyssenKrupp Automotive Italia S.r.l., Turin, Italy	€	0.4	0.1	100.00
ThyssenKrupp Automotive Japan Co. Ltd., Tokyo, Japan	JPY	63.1	33.1	100.00
ThyssenKrupp Automotive Sales & Technical Center, Inc., Troy/Michigan, USA	USD	3.6	(2.6)	100.00
ThyssenKrupp Automotive Systèmes France S.A.R.L., Hambach, France	€	0.4	0.2	100.00
ThyssenKrupp Automotive Systems de México S.A. de C.V., Puebla, Mexico	USD	2.8	0.8	100.00

ᶚ) The figures relate to the short fiscal year April 01, 2007 - Sept. 30, 2007 ᶚ) The equity and earnings figures for these companies relate to the fiscal year to December 31, 2006

ᶚ) The figures relate to the fiscal year April 01, 2006 - March 31, 2007 ᶚ) The figures relate to the fiscal year June 01, 2006 - May 31, 2007 ᶚ) The figures relate to the short fiscal year Sept. 01, 2007 - Sept. 30, 2007

ᶚ) The figures relate to the short fiscal year Sept. 29, 2007 - Sept. 30, 2007 ᶚ) The figures relate to the fiscal year July 01, 2006 - June 30, 2007 ᶚ) thereof 10,00% ThyssenKrupp Steel AG

ᶚ) The figures relate to the short fiscal year January 01, 2007 - Sept. 30, 2007 ᶚ) The figures relate to the Group with the fiscal year December 01, 2005 - November 30, 2006

ᶚ) A profit-and-loss transfer agreement exists. With the consent of the dominating companies, the reported income was transferred to retained earnings.

COMPANIES (as of September 30, 2007)

	Currency	Equity in million € or local currency	Result in million € or local currency	Shareholding in %
ThyssenKrupp Automotive Systems do Brasil Ltda., São Bernardo do Campo, Brazil	BRL	107.2	15.3	100.00
ThyssenKrupp Automotive Systems GmbH, Essen	€	30.6	ᶴ	100.00
ThyssenKrupp Automotive Systems Leipzig GmbH, Leipzig	€	5.4	ᶴ	100.00
ThyssenKrupp Automotive Systems UK Ltd., Coventry, Great Britain	GBP	1.2	0.0	100.00
ThyssenKrupp Automotive (UK) Ltd., Newton Aycliffe, Great Britain	GBP	130.0	3.9	100.00
ThyssenKrupp Bilstein Brasil Molas e Componentes de Suspensão Ltda., São Paulo, Brazil	BRL	71.0	23.9	100.00
ThyssenKrupp Bilstein Compa S.A., Sibiu, Romania	€	(0.9)	(1.0)	73.00
ThyssenKrupp Bilstein Ibérica, S.L.U. , Alonsotegui, Spain	€	4.4	(14.6)	100.00
ThyssenKrupp Bilstein of America Inc., San Diego/California, USA	USD	17.1	(0.9)	100.00
ThyssenKrupp Bilstein Sasa S.A. de C.V., San Luis Potosi, Mexico	USD	40.3	4.4	100.00
ThyssenKrupp Sasa Servicios, S.A.de C.V., San Luis Potosi, Mexico	USD	<sup>A)</sup>	<sup>A)</sup>	100.00
ThyssenKrupp Bilstein Suspension GmbH, Ennepetal	€	75.7	ᶴ	99.50
ThyssenKrupp Bilstein Tuning GmbH, Ennepetal	€	0.1	ᶴ	100.00
ThyssenKrupp Bilstein Woodhead Ltd., Leeds, Great Britain	GBP	20.5	3.8	100.00
ThyssenKrupp Birmid Ltd., Newton Aycliffe, Great Britain	GBP	8.3	0.4	100.00
ThyssenKrupp BLW-Hilfe GmbH, Munich	€	0.1	0.0	100.00
ThyssenKrupp BulkTec Trading (Beijing) Ltd., Beijing, PR China	CNY	12.4	0.5	100.00
ThyssenKrupp Car Body Technologies Co. Ltd. (Shanghai), Shanghai, PR China	CNY	0.8	(2.4)	100.00
ThyssenKrupp Crankshaft Co. LLC, Fostoria/Ohio, USA	USD	57.3	(13.2)	100.00
ThyssenKrupp Drauz Nothelfer GmbH, Heilbronn	€	12.0	ᶴ	100.00
ThyssenKrupp Drauz Nothelfer NA, Inc., Janisville, WI, USA	USD	12.7	(0.4)	100.00
ThyssenKrupp Drauz Nothelfer S.L., Barcelona, Spain	€	0.3	0.1	100.00
ThyssenKrupp EGM GmbH, Langenhagen	€	0.2	ᶴ	100.00
ThyssenKrupp EnCoke GmbH, Dortmund	€	35.4	0.3	ᶴ
ThyssenKrupp Engineering (Australia) Pty. Ltd., Perth, Australia	AUD	(0.9)	(14.1)	100.00
ThyssenKrupp Engineering (Proprietary) Ltd., Gabarone, Botswana	BWP	0.0	0.0	100.00
ThyssenKrupp Engineering (Proprietary) Ltd., Sunninghill, Republic of South Africa	ZAR	41.1	4.2	100.00
ThyssenKrupp Fahrzeugtechnik GmbH, Emden	€	1.1	ᶴ	100.00
ThyssenKrupp Federn GmbH, Hagen	€	57.1	ᶴ	100.00
ThyssenKrupp Fördertechnik GmbH, Essen	€	61.3	ᶴ	100.00
ThyssenKrupp Gerlach GmbH, Homburg/Saar	€	53.9	ᶴ	100.00
ThyssenKrupp Industries India Pvt. Ltd., Pimpri, India	INR	0.0	0.0	54.73
Thyssen Krupp Industries (Thailand) Ltd., Bangkok, Thailand	THB	1.5	0.4	100.00
ThyssenKrupp Ingenieria Chile Ltda., Santiago de Chile, Chile	USD	0.3	0.2	100.00
ThyssenKrupp Krause GmbH, Bremen	€	8.9	ᶴ	100.00
ThyssenKrupp Krause, Inc., Auburn Hills/Michigan, USA	USD	53.2	(6.1)	100.00
ThyssenKrupp Krause Ltd., Redhill/Surrey, Great Britain	GBP	4.5	0.2	100.00
ThyssenKrupp Krause, S.A., Barcelona, Spain	€	0.1	(0.6)	100.00
ThyssenKrupp Krause, S.A. de C.V., Santiago de Querétaro, Mexico	MXN	(3.1)	0.1	100.00
ThyssenKrupp Krause S.A.S., Ensisheim, France	€	4.9	0.8	100.00
ThyssenKrupp Krause Sp. z o.o., Sopot, Gdansk, Poland	PLN	16.9	0.4	100.00
ThyssenKrupp Krause S.r.l., Turin, Italy	€	0.3	0.0	100.00
ThyssenKrupp KST GmbH, Chemnitz	€	0.0	ᶴ	100.00
ThyssenKrupp Marine Systems AG, Hamburg	€	64.2	ᶴ	75.00
ThyssenKrupp Marine Systems Australia Pty Ltd, Canberra, Australia	AUD	1.4	(0.2)	100.00
ThyssenKrupp Marine Systems Beteiligungen GmbH, Essen	€	211.1	ᶴ	100.00
ThyssenKrupp Marine Systems Canada Inc., Ottawa, Ontario , Canada	CAD	0.0	(0.1)	100.00
ThyssenKrupp Marine Systems International Pte. Ltd., Singapore, Singapore	SGD	(0.1)	(1.1)	100.00
ThyssenKrupp Marin Sistem Gemi Sanayi ve Ticaret A.S., Istanbul, Turkey	TRY	0.2	0.0	60.00
ThyssenKrupp Materials Handling Ltd., Daventry, Great Britain	GBP	0.0	0.0	100.00
ThyssenKrupp Materials Handling Pty. Ltd., Stirling WA, Australia	AUD	0.4	0.4	100.00
ThyssenKrupp Mavilor S.A., L'Horme, France	€	(2.2)	(6.7)	99.99
ThyssenKrupp Metalúrgica Campo Limpo Ltda., Campo Limpo Paulista, Brazil	BRL	620.6	117.7	59.75
ThyssenKrupp Metalúrgica de México S.A. de C.V., Puebla, Mexico	USD	42.4	4.6	100.00
ThyssenKrupp Metalúrgica de Servicios S.A. de C.V., Puebla, Mexico	USD	<sup>B)</sup>	<sup>B)</sup>	100.00
ThyssenKrupp Metalúrgica Santa Luzia Ltda., Santa Luzia, Brazil	BRL	83.9	25.7	100.00
ThyssenKrupp Nothelfer Kft., Kecskemét, Hungary	€	4.2	0.2	100.00
ThyssenKrupp One Ocean GmbH, Hamburg	€	0.1	0.0	100.00
ThyssenKrupp Präzisionsschmiede GmbH, Munich	€	22.8	ᶴ	100.00

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<sup>3)</sup> The figures relate to the fiscal year April 01, 2006 - March 31, 2007 <sup>4)</sup> The figures relate to the fiscal year June 01, 2006 - May 31, 2007 <sup>5)</sup> The figures relate to the short fiscal year Sept. 01, 2007 - Sept. 30, 2007

<sup>6)</sup> The figures relate to the short fiscal year Sept. 29, 2007 - Sept. 30, 2007 <sup>7)</sup> The figures relate to the fiscal year July 01, 2006 - June 30, 2007 <sup>8)</sup> thereof 10,00% ThyssenKrupp Steel AG

<sup>9)</sup> The figures relate to the short fiscal year January 01, 2007 - Sept. 30, 2007 <sup>10)</sup> The figures relate to the Group with the fiscal year December 01, 2005 - November 30, 2006

<sup>11)</sup> A profit-and-loss transfer agreement exists. With the consent of the dominating companies, the reported income was transferred to retained earnings.

<sup>12)</sup> Data in ThyssenKrupp Bilstein Sasa S.A. de C.V., San Luis Potosi, Mexico <sup>13)</sup> Data in ThyssenKrupp Metalúrgica de México S.A. de C.V., Puebla, Mexico

COMPANIES (as of September 30, 2007)

	Currency	Equity in million € or local currency	Result in million € or local currency	Shareholding in %
ThyssenKrupp Precision Forge Inc., Selma/North Carolina, USA	USD	(1.1)	(6.3)	100.00
ThyssenKrupp Presta Aktiengesellschaft, Eschen, Liechtenstein	CHF	460.4	21.2	100.00
ThyssenKrupp Presta Chemnitz GmbH, Chemnitz	€	0.0	<sup>7)</sup>	100.00
ThyssenKrupp Presta Cold Forging Danville Inc., Wilmington/Delaware, USA	USD	10.7 <sup>5)</sup>	0.0 <sup>5)</sup>	100.00
ThyssenKrupp Presta Dalian Co. Ltd., Dalian, PR China	CNY	67.8	13.6	100.00
ThyssenKrupp Presta Danville, LLC, Danville/Illinois, USA	USD	30.3	(4.1)	100.00
ThyssenKrupp Presta de México S.A. de C.V., Puebla, Mexico	CHF	44.1	3.4	100.00
ThyssenKrupp Presta Servicios de México S.A. de C.V., Puebla, Mexico	CHF	<sup>9)</sup>	<sup>9)</sup>	100.00
ThyssenKrupp Presta do Brasil Ltda., Curitiba, Brazil	BRL	58.1	10.9	100.00
ThyssenKrupp Presta Fawer (Changchun) Co. Ltd., Changchun, PR China	CNY	71.7	22.8	60.00
ThyssenKrupp Presta France S.A.S., Florange, France	€	44.6	19.5	100.00
ThyssenKrupp Presta HuiZhong Shanghai Co., Ltd., Shanghai, PR China	CNY	137.9	29.2	60.00
ThyssenKrupp Presta Ilsenburg GmbH, Ilsenburg	€	34.6	<sup>7)</sup>	100.00
ThyssenKrupp Presta Munich/Esslingen GmbH, Munich	€	(0.2)	<sup>7)</sup>	100.00
ThyssenKrupp Presta SteerTec GmbH, Duesseldorf	€	30.8	<sup>7)</sup>	100.00
ThyssenKrupp Presta SteerTec Mülheim GmbH, Mülheim	€	1.0	<sup>7)</sup>	100.00
ThyssenKrupp Presta SteerTec Poland Sp.z o.o., Meseritz, Poland	PLN	9.7	0.0	100.00
ThyssenKrupp Presta SteerTec Schönebeck GmbH, Schönebeck	€	3.0	2.3 <sup>7)</sup>	100.00
ThyssenKrupp Presta SteerTec USA LLC, Detroit/Michigan, USA	USD	2.3	(4.5)	100.00
ThyssenKrupp Presta TecCenter AG, Eschen, Liechtenstein	CHF	9.8 <sup>6)</sup>	(0.2 <sup>6)</sup>	100.00
ThyssenKrupp Presta Terre Haute, LLC, Terre Haute, Indiana, USA	USD	24.4	9.8	100.00
ThyssenKrupp Production Systems Ltda., Diadema-São Paulo, Brazil	BRL	16.1	(3.2)	100.00
ThyssenKrupp Robins Inc., Denver/Colorado, USA	USD	7.1	0.9	100.00
ThyssenKrupp Technologies HELLAS Marketing Services S.A., Athens, Greece	€	0.1	0.0	100.00
ThyssenKrupp Technologies Japan Co., Ltd., Tokyo, Japan	JPY	10.0	0.0	100.00
ThyssenKrupp Transrapid Cargo GmbH, Kassel	€	0.0	0.0	100.00
ThyssenKrupp Transrapid GmbH, Kassel	€	2.7	<sup>7)</sup>	100.00
ThyssenKrupp Waupaca, Inc., Waupaca/Wisconsin, USA	USD	324.9	46.7	100.00
ThyssenKrupp Waupaca de Mexico, S. de R.L. de C.V.	USD	<sup>8)</sup>	<sup>8)</sup>	100.00
Thyssen TPS Vermögensverwaltungs GmbH, Essen	€	0.0	<sup>7)</sup>	100.00
Thyssen Transrapid Australia Pty.Ltd., Mitchell, Australia	AUD	0.0	0.0	100.00
Uhde Arabia Ltd., Al-Khobar, Saudi Arabia	SAR	4.4	0.3	60.00
Uhde Corporation of America, Bridgeville/Pennsylvania, USA	USD	(3.0)	0.0	100.00
Uhde do Brasil Ltda., São Paulo, Brazil	BRL	(15.4)	1.8	100.00
Uhde Edeleanu S.E. Asia Pte. Ltd., Singapore, Singapore	SGD	(6.1)	0.0	100.00
Uhde Edeleanu s.r.o., Brno, Czech Republic	CZK	2.4	0.9	100.00
Uhde Engineering Consulting (Shanghai) Co., Ltd., Shanghai, PR China	CNY	2.1	0.7	100.00
Uhde Engineering de México, S.A. de C.V., Mexico D.F., Mexico	MXN	21.6	(8.5)	100.00
Uhde Engineering Egypt S.A.E., Cairo, Egypt	EGP	6.5	1.0	100.00
Uhde Fertilizer Technology B.V., Amsterdam, Netherlands	€	9.9	0.9	100.00
Uhde GmbH, Dortmund	€	90.1	<sup>7)</sup>	100.00
Uhde High Pressure Technologies GmbH, Hagen	€	6.1	<sup>7)</sup>	100.00
Uhde India Ltd., Mumbai, India	INR	687.9	102.5	80.43
Uhde Inventa-Fischer AG, Männedorf, Switzerland	CHF	(3.1)	1.6	100.00
Uhde Inventa-Fischer GmbH, Berlin	€	15.4	4.7	100.00
Uhde Mexico S.A. de C.V., Mexico City, Mexico	MXN	83.4	4.3	100.00
Uhde Services and Consulting GmbH, Dortmund	€	0.0	<sup>7)</sup>	100.00
Uhde Services GmbH, Haltern am See	€	0.4	<sup>7)</sup>	100.00
United Stirling, Malmö, Sweden	SEK	0.1	0.0	100.00
Xuzhou Rothe Erde Ring Mill Co., Ltd., Xuzhou, PR China	CNY	49.5	1.7	100.00
Xuzhou Rothe Erde Slewing Bearing Co., Ltd., Xuzhou, PR China	CNY	395.0	171.5	60.00
ABC Sistemas e Módulos Ltda., São Paulo, Brazil	BRL	0.6 <sup>2)</sup>	1.5 <sup>2)</sup>	33.33
Atlas Elektronik GmbH, Bremen	€	29.9 <sup>2)</sup>	(36.4)	51.00
Australian Marine Technologies Pty. Ltd., Melbourne, Australia	AUD	1.3 <sup>7)</sup>	0.1 <sup>7)</sup>	50.00
Bertrandt AG, Ehningen <sup>4)</sup>	€	52.5	7.7	25.01
BMB Steering Innovation GmbH, Schönebeck	€	21.1	1.3	50.00
Bollfilter Japan Ltd., Kobe, Japan	JPY	36.9	21.7	25.00
Cryotrans Schifffahrts GmbH & Co. KG MS "Gaschen Moon", Emden	€	0.7	21.3	1.23

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<sup>12)</sup> Data in ThyssenKrupp Presta de México S.A. de C.V., Puebla, Mexico <sup>13)</sup> Data in ThyssenKrupp Waupaca, Inc., Waupaca/Wisconsin, USA

COMPANIES (as of September 30, 2007)

	Currency	Equity in million € or local currency	Result in million € or local currency	Shareholding in %
Cryotrans Schiffahrts GmbH & Co. KG MS "Gaschen Star", Emden	€	0.9	22.2	8.32
DOLORES Schiffahrtsgesellschaft mbH & Co. KG, Emden	€	2.2	3.9	8.32
Huizhou Sumikin Forging Company Ltd., Huizhou, PR China	CNY	267.5 <sup>2)</sup>	19.7 <sup>2)</sup>	34.00
LISNAVE-ESTALEIROS NAVAIS S.A., Setubal, Portugal	€	20.0 <sup>2)</sup>	8.1 <sup>2)</sup>	20.00
MarineForce International LLP, London, Great Britain	GBP	(3.6) <sup>2)</sup>	(3.0) <sup>2)</sup>	50.00
MARLOG Marine Logistik GmbH & Co. KG, Kiel	€	2.6 <sup>2)</sup>	1.1 <sup>2)</sup>	50.00
Marlog Verwaltungsgesellschaft mbH, Kiel	€	0.0 <sup>2)</sup>	0.0 <sup>2)</sup>	50.00
MARTIME - Gesellschaft für maritime Dienstleistungen mbH, Elsfleth/Unterweser	€	9.9 <sup>2)</sup>	3.5 <sup>2)</sup>	35.00
MS "MARITIM FRANKFURT" Schiffahrtskontor "MARITIM" GmbH & Co. KG, Kiel	€	2.8 <sup>2)</sup>	3.7 <sup>2)</sup>	42.09
MS "MARITIM KIEL" Schiffahrtskontor "MARITIM" GmbH & Co. KG, Kiel	€	1.7 <sup>2)</sup>	2.7 <sup>2)</sup>	33.33
MTG Marinetechnik GmbH, Hamburg	€	4.1 <sup>2)</sup>	0.4 <sup>2)</sup>	40.00
PAN Grundstücksverwaltung GmbH, Mainz	€	0.0 <sup>2)</sup>	0.0 <sup>2)</sup>	26.00
Shedden Uhde Pty. Ltd., West Melbourne, Victoria, Australia	AUD	23.5	29.2	50.00
Simplex Turbulo Company Ltd., Wherwell, Great Britain	GBP	1.5	0.5	25.10
Transrapid International GmbH & Co. KG, Berlin	€	0.2	0.0	50.00
Transrapid International Verwaltungsgesellschaft mbH, Berlin	€	0.6	0.0	50.00
Uhdenora S.p.A., Milan, Italy	€	7.3 <sup>2)</sup>	2.9 <sup>2)</sup>	50.00
<b>Elevator</b>				
ThyssenKrupp Elevator AG, Duesseldorf	€	378.6	<sup>7)</sup>	100.00
2G S.r.l., Messina, Italy	€	0.2	0.0	100.00
Aliança Ibérica Reparadora de Ascensores, Lda., Amadora, Portugal	€	0.1 <sup>2)</sup>	0.0 <sup>2)</sup>	100.00
Ascenseurs Drieux-Combaluzier S.A.S., Les Lilas, France	€	10.1	5.2	100.00
Ascensores Falcao S.A., Massamá, Portugal	€	0.0 <sup>2)</sup>	0.0 <sup>2)</sup>	100.00
ASEL Ascensores S.L., Madrid, Spain	€	0.0	0.0	100.00
ASREM-Transport Vertical S.A., PORTO, Portugal	€	0.1 <sup>2)</sup>	(0.1) <sup>2)</sup>	100.00
Associated Lift Services Ltd., Nottingham, Great Britain	GBP	0.0	0.0	100.00
AVIOTEAM Servizio e Manutenzioni S.r.l., Rome, Italy	€	0.4	0.2	65.00
Bardeck Lift Engineers Ltd., London, Great Britain	GBP	0.2	0.0	100.00
Britannic Lift Company Plc., West Yorkshire, Great Britain	GBP	1.6	0.2	100.00
C.A.F. Assistência a Elevadores, S.A., Queluz, Portugal	€	0.0	(0.1)	5.50
Christian Hein GmbH, Langenhagen	€	0.5	<sup>7)</sup>	100.00
Colla Ascensori S.r.l., Casale Monferato, Italy	€	0.2	0.1	100.00
Compagnie de Distribution de Telephone (Coditel) S.A.S., Paris, France	€	1.0	(0.1)	100.00
Compagnie des Ascenseurs et Elevateurs S.A.M. 'CASEL SAM', Monaco, Monaco	€	0.9	0.2	92.00
Computerized Elevator Control Corp., New York, USA	USD	2.3	0.5	100.00
Cont Ascensori S.r.l., Alessandria, Italy	€	0.7	0.1	100.00
D & A Lifts Ltd., Nottingham, Great Britain	GBP	0.0	0.0	100.00
DVG d.o.o., Trzin, Slovenia	€	0.0	(0.8)	100.00
EDAPA Elevadores Lda., QUARTEIRA, Portugal	€	0.0 <sup>2)</sup>	0.0 <sup>2)</sup>	100.00
ELEG Europäische Lift + Escalator GmbH, Duesseldorf	€	4.0	<sup>7)</sup>	100.00
GMT Aufzug-Service GmbH, Ettlingen	€	0.3	<sup>7)</sup>	100.00
GWH Aufzüge GmbH, Himmelstadt	€	0.1	<sup>7)</sup>	100.00
Haisch Aufzüge GmbH, Gingen/Fils	€	0.3	<sup>7)</sup>	100.00
Hammond & Champness Ltd., Nottingham, Great Britain	GBP	0.5	0.0	100.00
Hang Pak Engineering Ltd., Hong Kong, PR China	HKD	7.2	(0.5)	100.00
Hanseatische Aufzugsbau GmbH, Rostock	€	0.3	<sup>7)</sup>	100.00
Herouth Elevators Ltd., Rishon Le'zion, Israel	ILS	0.0 <sup>2)</sup>	0.0 <sup>2)</sup>	100.00
HK Services A/S, Bergen, Norway	NOK	34.3	3.6	100.00
Lariana Ascensori S.r.l., Como, Italy	€	0.4	0.1	100.00
Leichsenring HUS Aufzüge GmbH, Hamburg	€	0.1	<sup>7)</sup>	100.00
LiftEquip GmbH Elevator Components, Neuhausen a.d.F.	€	0.0	<sup>7)</sup>	100.00
Liftservice und Montage GmbH, Saarbrücken	€	0.1	<sup>7)</sup>	100.00
Mainco Elevator & Electrical Corp., New York, USA	USD	6.9	(1.3)	100.00
Marco Bonfedi Ascensori Scale Mobili S.r.l., Milan, Italy	€	1.4	0.0	100.00
Massida Ascensori S.r.l., Cagliari, Italy	€	0.5	0.2	70.00
MCG S.r.l., Firenze, Italy	€	0.1	0.0	76.00
MGTI SNEV S.A.S., Saint Jeannet, France	€	1.5	0.9	100.00
Mulder Liftservice B.V., Nuth, Netherlands	€	1.1	0.8	100.00

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<sup>6)</sup> The figures relate to the short fiscal year Sept. 29, 2007 - Sept. 30, 2007 <sup>7)</sup> The figures relate to the fiscal year July 01, 2006 - June 30, 2007 <sup>8)</sup> thereof 10,00% ThyssenKrupp Steel AG

<sup>9)</sup> The figures relate to the short fiscal year January 01, 2007 - Sept. 30, 2007 <sup>10)</sup> The figures relate to the Group with the fiscal year December 01, 2005 - November 30, 2006

<sup>11)</sup> A profit-and-loss transfer agreement exists. With the consent of the dominating companies, the reported income was transferred to retained earnings.



COMPANIES (as of September 30, 2007)

	Currency	Equity in million € or local currency	Result in million € or local currency	Shareholding in %
New York Elevator & Electrical Corporation, New York, USA	USD	22.2	(1.1)	100.00
Ontario Ltd., Mississauga/Ontario, Canada	CAD	4.4	0.2	84.00
OOO ThyssenKrupp Elevator , Moscow, Russia	RUB	60.9	2.9	100.00
Parklands Group Ltd., Nottingham, Great Britain	GBP	0.0	0.0	100.00
Proxi-Line E.U.R.L., Angers, France	€	0.7	0.4	100.00
PT. ThyssenKrupp Elevator Indonesia, Jakarta, Indonesia	IDR	4,698.1	68.9	100.00
Rheinstahl Union GmbH, Duesseldorf	€	0.1	0.0	100.00
Sabia S.r.l., Modena, Italy	€	0.6	0.1	100.00
Sanne Spesialheiser A/S, Alesund, Norway	NOK	2.5	(1.8)	100.00
Scam Ascensori S.r.l., Mestre, Venezia, Italy	€	0.3	0.1	100.00
Scott Fabrications Ltd., Nottingham, Great Britain	GBP	0.0	0.0	100.00
S.C. ThyssenKrupp Elevator, S.R.L., Bucharest, Romania	RON	0.3	(0.7)	100.00
SIAR S.r.l., Rome, Italy	€	2.3	0.4	100.00
Sun Rhine Enterprises Ltd., Taipei, Taiwan	TWD	284.2	62.6	100.00
Sun Rich Enterprises Ltd., Taipei, Taiwan	TWD	3.3	0.1	100.00
TEAM UK Ltd., Birmingham, Great Britain	GBP	0.0 <sup>2)</sup>	0.0 <sup>2)</sup>	100.00
Tepper Aufzüge GmbH, Münster	€	1.6	<sup>3)</sup>	100.00
Thyssen Elevators Co., Ltd., Zhongshan, PR China	CNY	404.9	89.3	100.00
ThyssenKrupp Accesibilidad S.L., Madrid, Spain	€	1.1	0.7	100.00
ThyssenKrupp Access China, China - Shanghai, PR China	CNY	0.6	(3.2)	100.00
ThyssenKrupp Access Corp., Kansas City/Missouri, USA	USD	11.5	1.0	100.00
ThyssenKrupp Accessibility B.V., Krimpen aan den IJssel, Netherlands	€	16.6	9.4	100.00
ThyssenKrupp Accessibility Holding GmbH, Essen	€	0.0	<sup>3)</sup>	100.00
ThyssenKrupp Access Ltd., Stockton-on-Tees, Great Britain	GBP	5.2	1.2	100.00
ThyssenKrupp Access Manufacturing, LLC, Delaware, USA	USD	2.4	(0.1)	100.00
ThyssenKrupp Acessibilidades, Unipessoal, Lda., Sintra, Portugal	€	0.1	0.1	100.00
ThyssenKrupp Airport Services S.L., Mieres / Asturias , Spain	€	1.6	1.4	100.00
ThyssenKrupp Airport Systems Co. (Zhongshan) Ltd., Guangdong, PR China	CNY	15.1	(5.3)	100.00
ThyssenKrupp Airport Systems Inc., Fort Worth/Texas, USA	USD	2.0	(1.6)	100.00
ThyssenKrupp Airport Systems, S.A., Mieres/Oviedo, Spain	€	14.1	0.2	100.00
ThyssenKrupp Asansör Sanayi ve Tic. A.S., Istanbul, Turkey	€	(1.8)	(1.4)	75.50
ThyssenKrupp Ascenseurs Holding S.A.S., Saint Denis-la-Plaine Cedex, France	€	125.6	37.4	100.00
ThyssenKrupp Ascenseurs Luxembourg S.a.r.l., Luxembourg, Luxembourg	€	2.3	(13.1)	100.00
ThyssenKrupp Ascenseurs S.A.S., Angers, France	€	87.3	35.7	100.00
ThyssenKrupp Assanbar PJSC (Private Joint Stock Company), Mashhad, Iran	IRR	(9,561.3)	(17,682.9)	51.00
ThyssenKrupp Aufzüge AG, Rümlang, Switzerland	CHF	13.2	2.4	100.00
ThyssenKrupp Aufzüge Gesellschaft m.b.H., Vienna, Austria	€	35.8	10.1	100.00
ThyssenKrupp Aufzüge GmbH, Neuhausen a.d.F.	€	100.9	<sup>3)</sup>	100.00
ThyssenKrupp Aufzüge Ltd., Nottingham, Great Britain	GBP	21.0	0.0	100.00
ThyssenKrupp Aufzüge Nordost GmbH, Berlin	€	2.7	<sup>3)</sup>	100.00
ThyssenKrupp Aufzüge Norge A/S, Oslo, Norway	NOK	34.5	0.0	100.00
ThyssenKrupp Aufzüge Süd GmbH, Neuhausen a.d.F.	€	1.5	<sup>3)</sup>	100.00
ThyssenKrupp Aufzüge West GmbH, Frankfurt a.M.	€	0.8	<sup>3)</sup>	100.00
ThyssenKrupp Aufzugswerke Austria GmbH, Gratkorn, Austria	€	3.0	0.9	100.00
ThyssenKrupp Aufzugswerke GmbH, Neuhausen a.d.F.	€	14.0	<sup>3)</sup>	99.50
ThyssenKrupp Ceteco S.r.l., Pisa, Italy	€	3.0	1.8	100.00
ThyssenKrupp Dongyang Elevator Co., Ltd., Seoul, Republic of Korea	KRW	83,373.3	(30,348.6)	75.00
ThyssenKrupp Eletec Internacional S.A., Madrid, Spain	€	(5.8)	(11.2)	100.00
ThyssenKrupp Elevadores, C.A., Caracas, Venezuela	VEB	3,548.0	(316.5)	100.00
ThyssenKrupp Elevadores S.A., Bogota, Colombia	COP	8,111.8	921.0	100.00
ThyssenKrupp Elevadores S.A., Buenos Aires, Argentina	ARS	6.2	(0.2)	100.00
ThyssenKrupp Elevadores, S.A. de C.V., Mexico City, Mexico	MXN	29.9	(9.1)	100.00
ThyssenKrupp Elevadores, S.A., Guatemala, Guatemala	GTQ	4.1	(0.8)	100.00
ThyssenKrupp Elevadores S.A., Lima, Peru	PEN	1.3	(10.4)	100.00
ThyssenKrupp Elevadores, S.A., Lissabon, Portugal	€	27.2	7.9	100.00
ThyssenKrupp Elevadores S.A., Panama, Panama	USD	0.6	0.1	100.00
ThyssenKrupp Elevadores S.A., Santiago de Chile-Nunoa, Chile	CLP	3,302.7	138.8	100.00
ThyssenKrupp Elevadores, S.A., São Paulo, Brazil	BRL	182.5	4.6	99.81

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<sup>6)</sup> The figures relate to the short fiscal year Sept. 29, 2007 - Sept. 30, 2007 <sup>7)</sup> The figures relate to the fiscal year July 01, 2006 - June 30, 2007 <sup>8)</sup> thereof 10,00% ThyssenKrupp Steel AG

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COMPANIES (as of September 30, 2007)

	Currency	Equity in million € or local currency	Result in million € or local currency	Shareholding in %
ThyssenKrupp Elevadores, S.L., Madrid, Spain	€	93.7	32.1	100.00
ThyssenKrupp Elevadores, S.R.L., Asunción, Paraguay	PYG	(80.7)	35.0	100.00
ThyssenKrupp Elevadores, S.R.L., Montevideo, Uruguay	UYU	5.6	3.8	100.00
ThyssenKrupp Elevator Americas Corp., Delaware, USA	USD	306.1	49.8	100.00
ThyssenKrupp Elevator A/S, Glostrup, Denmark	DKK	34.9	1.6	100.00
ThyssenKrupp Elevator Asia Pacific Ltd., Hong Kong, PR China	HKD	50.2	(35.8)	100.00
ThyssenKrupp Elevator A/S, Oslo, Norway	NOK	15.5	1.7	100.00
ThyssenKrupp Elevator Australia Pty. Ltd., Sydney, Australia	AUD	7.2	3.8	100.00
ThyssenKrupp Elevator (BD) Pvt. Ltd., Dhaka, Bangladesh	BDT	0.2	0.1	100.00
ThyssenKrupp Elevator B.V., Krimpen aan den IJssel, Netherlands	€	26.8	0.1	100.00
ThyssenKrupp Elevator Canada Ltd., Toronto, Canada	CAD	37.3	40.7	100.00
ThyssenKrupp Elevator Capital Corp., Delaware, USA	USD	453.3	0.1	100.00
ThyssenKrupp Elevator (CENE) GmbH, Essen	€	32.6	<sup>7)</sup>	100.00
ThyssenKrupp Elevator Corp., Delaware, USA	USD	293.5	123.6	100.00
ThyssenKrupp Elevator die Vierte GmbH, Duesseldorf	€	0.0	<sup>7)</sup>	100.00
ThyssenKrupp Elevator d.o.o., Zagreb, Croatia	HRK	1.9	0.5	100.00
ThyssenKrupp Elevator Egypt Ltd., Cairo, Egypt	EGP	12.4	6.2	100.00
ThyssenKrupp Elevator & Escalator (Shanghai) Co.Ltd., Shanghai, PR China	CNY	(38.5)	36.4	100.00
ThyssenKrupp Elevator (ES/PBB) GmbH, Duesseldorf	€	0.0	<sup>7)</sup>	100.00
ThyssenKrupp Elevator (ES/PBB) Ltd., Staines, Great Britain	GBP	1.1	(1.6)	100.00
ThyssenKrupp Elevator Finland Oy, Helsinki, Finland	€	0.0	(0.9)	100.00
ThyssenKrupp Elevator (HK) Ltd., Hong Kong, PR China	HKD	23.8	11.8	100.00
ThyssenKrupp Elevatori d.o.o., Belgrade, Serbia-Montenegro	CSD	(15.2) <sup>2)</sup>	(15.7) <sup>2)</sup>	100.00
ThyssenKrupp Elevator Inc., San Juan, Puerto Rico	USD	2.9	0.7	100.00
ThyssenKrupp Elevator (India) Pvt. Ltd., New Delhi, India	INR	433.7	40.3	100.00
ThyssenKrupp Elevator Innovation Center, S.A., Mieres/Oviedo, Spain	€	2.2	1.2	100.00
ThyssenKrupp Elevator Installation and Maintenance (China) Co. Ltd., Guanzhou, PR China	CNY	49.2	(1.6)	100.00
ThyssenKrupp Elevator Ireland, Ltd., Dublin, Ireland	€	1.0	0.1	100.00
ThyssenKrupp Elevator Israel LP, Rishon Le'zion, Israel	ILS	27.3	0.1	100.00
ThyssenKrupp Elevator Italia S.p.A., Milan, Italy	€	18.3	(1.7)	100.00
ThyssenKrupp Elevator Japan Ltd., Tokyo, Japan	JPY	46.0	(41.1)	100.00
ThyssenKrupp Elevator Jordan Ltd. Co., Amman, Jordan	JOD	3.5	0.2	100.00
ThyssenKrupp Elevator Lithuania UAB, Vilnius, Lithuania	LTL	0.3	(0.4)	100.00
ThyssenKrupp Elevator Malaysia Sdn. Bhd., Selangor, Malaysia	MYR	18.1	2.1	100.00
ThyssenKrupp Elevator Manufacturing France S.A.S., Angers, France	€	11.3	5.5	100.00
ThyssenKrupp Elevator Manufacturing Inc., Collierville/Tennessee, USA	USD	185.3	31.6	100.00
ThyssenKrupp Elevator Manufacturing Spain S.L., Andoain, Spain	€	10.0	2.8	100.00
ThyssenKrupp Elevator New Zealand Pty. Ltd., Auckland, New Zealand	NZD	0.3	0.1	100.00
ThyssenKrupp Elevator Queensland Pty. Ltd., Melbourne, Australia	AUD	0.3	0.0	100.00
ThyssenKrupp Elevator Research GmbH, Duesseldorf	€	0.0	0.0	100.00
ThyssenKrupp Elevator (Singapore) Pte.Ltd., Singapore, Singapore	SGD	5.7	0.1	100.00
ThyssenKrupp Elevator (South Africa) (Pty.) Ltd., Johannesburg, Republic of South Africa	ZAR	0.3	0.2	100.00
ThyssenKrupp Elevator Southern Europe, Africa & Middle East, S.L.U., Madrid, Spain	€	142.2	33.9	100.00
ThyssenKrupp Elevator Sp. z o.o., Warsaw, Poland	PLN	8.7	(2.0)	100.00
ThyssenKrupp Elevators (Shanghai) Co., Ltd., Shanghai, PR China	CNY	275.7	47.5	100.00
ThyssenKrupp Elevator Sverige AB, Stockholm, Sweden	SEK	8.3	(21.9)	100.00
ThyssenKrupp Elevator (Thailand) Co., Ltd., Bangkok, Thailand	THB	22.6	(3.7)	100.00
ThyssenKrupp Elevator (U.A.E.) Ltd., Dubai, United Arab Emirates	AED	(5.1)	(8.0)	100.00
ThyssenKrupp Elevator UK Ltd., Nottingham, Great Britain	GBP	2.3	(3.0)	100.00
ThyssenKrupp Elevator Vietnam Co. Ltd., Hanoi, Vietnam	VND	4,345.4	1,405.4	100.00
ThyssenKrupp Escalator Co. China Ltd., Guangdong, PR China	CNY	122.4	9.4	100.00
ThyssenKrupp Fahrtreppen GmbH, Hamburg	€	1.3	<sup>7)</sup>	100.00
ThyssenKrupp Industries and Services Qatar LLC, Doha, Qatar	QAR	2.1	(1.4)	49.00
ThyssenKrupp Kazlift LLP, Almaty, Kazakhstan	KZT	(21.2)	(94.1)	100.00
ThyssenKrupp K & M Elevators and Escalators A.E., Athens, Greece	€	0.4	(0.5)	100.00
ThyssenKrupp Koncar dizala d.o.o., Zagreb, Croatia	HRK	7.4	0.4	100.00
ThyssenKrupp Liften Ascenseurs S.A., Brussels, Belgium	€	27.8	(60.6)	100.00
ThyssenKrupp Liften B.V., Krimpen aan den IJssel, Netherlands	€	4.2	(21.3)	100.00

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COMPANIES (as of September 30, 2007)

	Currency	Equity in million € or local currency	Result in million € or local currency	Shareholding in %
ThyssenKrupp Lift Kft, Budapest, Hungary	HUF	44.7	(71.7)	100.00
ThyssenKrupp Lifts Pacific Pty. Ltd., Surry Hills, Australia	AUD	11.8	0.1	100.00
ThyssenKrupp Monolift AB, Järfälla, Sweden	SEK	8.7	0.9	100.00
ThyssenKrupp Monolift AS, Oslo, Norway	NOK	15.6	8.6	100.00
ThyssenKrupp Monoliften B.V., Krimpen aan den IJssel, Netherlands	€	1.8	1.0	100.00
ThyssenKrupp Monolift N.V., Gent, Belgium	€	3.8	1.2	100.00
ThyssenKrupp Monolift S.A.S., Gennevilliers, France	€	0.8	0.4	100.00
ThyssenKrupp Norte S.A., Mieres/Oviedo, Spain	€	14.9	0.8	100.00
ThyssenKrupp Northern Elevator Ltd., Scarborough/Ontario, Canada	CAD	89.3	11.0	100.00
ThyssenKrupp Rulletrapper A/S, Oslo, Norway	NOK	48.5	12.5	100.00
ThyssenKrupp Treppenlifte GmbH, Neuss	€	0.1	<sup>1)</sup>	100.00
ThyssenKrupp Vytahy s.r.o., Bratislava, Slovakia	SKK	10.5	(10.5)	100.00
ThyssenKrupp Vytahy s.r.o., Prague, Czech Republic	CZK	17.6	(20.1)	100.00
Thyssen Technik Arabia Ltd., Riyadh, Saudi Arabia	SAR	15.4	6.2	100.00
TK Lift & Eskalator Sdn. Bhd. , Shah Alam, Malaysia	MYR	0.0	0.0	100.00
TOB ThyssenKrupp Elevator Ukraine, Kiev, Ukraine	UAH	(8.5) <sup>2)</sup>	(4.8) <sup>2)</sup>	100.00
Trapo Küng AG, Basel, Switzerland	CHF	8.9	1.8	100.00
Won Co. Ltd., Chonan, Republic of Korea	KRW	23,766.4	1,654.2	100.00
Ascenseurs Nova Inc., Montreal St. Leonard, Canada	CAD	3.6	0.7	40.00
Braun ThyssenKrupp Elevator LLC, Madison (Wisconsin), USA	USD	1.9 <sup>7)</sup>	1.1 <sup>7)</sup>	50.00
Novoferm (Shanghai) Co. Ltd., Shanghai, PR China	CNY	6.1 <sup>2)</sup>	(8.7) <sup>2)</sup>	50.00
<b>Services</b>				
ThyssenKrupp Services AG, Duesseldorf	€	735.3	<sup>1)</sup>	99.84
Alfaplast AG, Steinhausen, Switzerland	CHF	0.8	0.4	100.00
Aloverzee Handelsgesellschaft mbH, Duesseldorf	€	0.0	<sup>1)</sup>	100.00
B.V. 'Nedeximpo' Nederlandse Export- en Importmaatschappij, Amsterdam, Netherlands	€	12.1	3.8	100.00
Cadillac Plastic GmbH, Duesseldorf	€	6.2	<sup>1)</sup>	100.00
Carolina Building Materials Inc., Carolina, Puerto Rico	USD	1.8	0.1	100.00
Cimex-Nor S.A., San Sebastian, Spain	€	2.7	1.8	74.00
Deutsche Gesellschaft für Verkehrsmittelwartung Pura mbH, Cologne	€	0.3	<sup>1)</sup>	100.00
Dortmunder Eisenhandel Hansa GmbH, Dortmund	€	14.6	<sup>1)</sup>	100.00
Dr. Mertens Edelstahlhandel GmbH, Offenbach	€	2.5	<sup>1)</sup>	100.00
DSU Beteiligungs-Gesellschaft für Dienstleistungen und Umwelttechnik mbH, Duisburg	€	0.2	(0.1)	50.00
DSU Gesellschaft für Dienstleistungen und Umwelttechnik mbH & Co. KG, Duisburg	€	20.0	8.5	50.00
DSU - Romania S.r.l., Bucharest, Romania	RON	10.0 <sup>9)</sup>	1.0 <sup>9)</sup>	100.00
DvB Aufbereitungs-GmbH zur Behandlung von Metallprodukten, Töging	€	0.0 <sup>2)</sup>	0.0 <sup>2)</sup>	100.00
Eisenmetall Handelsgesellschaft mbH, Gelsenkirchen	€	0.0	<sup>1)</sup>	100.00
Eisen und Metall GmbH, Stuttgart	€	3.7	<sup>1)</sup>	51.00
Erich Weit GmbH, Munich	€	0.9	(0.2)	100.00
FERROGLAS Glasbautechnik Gesellschaft m.b.H., Hörsching, Austria	€	0.9	0.2	70.00
Ferromontan Inc., San Juan, Puerto Rico	USD	0.1	0.0	100.00
Freiburger Stahlhandel Beteiligungs-GmbH, Freiburg i.Br.	€	0.0	0.0	51.00
Freiburger Stahlhandel GmbH & Co. KG, Freiburg i.Br.	€	3.9	1.7	51.00
GVD Gesellschaft für Verpackungstechnik und Dienstleistungen mbH, Duisburg	€	0.4	<sup>1)</sup>	100.00
Health Care Solutions GmbH, Duesseldorf	€	5.7	<sup>1)</sup>	100.00
Hövelmann & Co. Eisengroßhandlung GmbH, Gelsenkirchen	€	0.3	<sup>1)</sup>	100.00
Indu-Light AG, Beromünster/Lucerne, Switzerland	CHF	1.4	0.3	53.33
Interlux Hirsch Gesellschaft m.b.H., Vienna, Austria	€	3.8	0.8	100.00
Jacob Bek GmbH, Ulm	€	4.2	<sup>1)</sup>	79.96
König Kunststoffe GmbH, Duesseldorf	€	2.1	<sup>1)</sup>	100.00
Krupp Hoesch Stahlhandel Bayern GmbH, Duesseldorf	€	42.4	1.4	100.00
Krupp Hoesch Stahlhandel GmbH, Berlin	€	42.4	1.4	100.00
Laser Works N.V., Merelbeke, Belgium	€	2.2	0.1	100.00
Locatelli Aciers S.A.S., Oyonnax, France	€	3.4	0.5	100.00
Max Cochius GmbH, Berlin	€	0.9	<sup>1)</sup>	75.00
Metalfast Ltd., Highworth Swindon, Great Britain	GBP	0.0 <sup>2)</sup>	0.0 <sup>2)</sup>	100.00
Metall Service Partner GmbH, Gelsenkirchen	€	5.6	<sup>1)</sup>	100.00
Neomat AG, Beromünster/Lucerne, Switzerland	CHF	44.3	5.0	100.00

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<sup>3)</sup> The figures relate to the fiscal year April 01, 2006 - March 31, 2007 <sup>4)</sup> The figures relate to the fiscal year June 01, 2006 - May 31, 2007 <sup>5)</sup> The figures relate to the short fiscal year Sept. 01, 2007 - Sept. 30, 2007

<sup>6)</sup> The figures relate to the short fiscal year Sept. 29, 2007 - Sept. 30, 2007 <sup>7)</sup> The figures relate to the fiscal year July 01, 2006 - June 30, 2007 <sup>8)</sup> thereof 10,00% ThyssenKrupp Steel AG

<sup>9)</sup> The figures relate to the short fiscal year January 01, 2007 - Sept. 30, 2007 <sup>10)</sup> The figures relate to the Group with the fiscal year December 01, 2005 - November 30, 2006

<sup>11)</sup> A profit-and-loss transfer agreement exists. With the consent of the dominating companies, the reported income was transferred to retained earnings.



COMPANIES (as of September 30, 2007)

	Currency	Equity in million € or local currency	Result in million € or local currency	Shareholding in %
Nickel GmbH, Dillenburg	€	0.1	<sup>1)</sup>	100.00
Notz Plastics AG, Biel/Bienne, Switzerland	CHF	9.4	2.2	100.00
OOO ThyssenKrupp Materials, Moscow, Russia	RUB	324.7	23.5	88.78
OST-PLUS s.r.o., Teplice, Czech Republic	CZK	8.3 <sup>2)</sup>	3.0 <sup>2)</sup>	90.00
Otto Wolff Handelsgesellschaft mbH, Duesseldorf	€	19.5	<sup>1)</sup>	99.50
Otto Wolff Kunststoffvertrieb GmbH, Duesseldorf	€	7.1	<sup>1)</sup>	100.00
Palmer's Ltd., Hampshire, Great Britain	GBP	7.1	1.2	100.00
PALMETAL Controlo e Armazenagem S.A., Palmela, Portugal	€	1.8	0.3	90.00
Peiniger International GmbH, Gelsenkirchen	€	0.8	<sup>1)</sup>	100.00
RAP - Refractarios, Aislación y Pintura Limitada, Santiago, Chile	CLP	283.1 <sup>2)</sup>	114.0 <sup>2)</sup>	100.00
RIAS A/S, Roskilde, Denmark	DKK	134.8	12.1	54.15
RIP Comércio S.A., São Paulo, Brazil	BRL	0.4	0.0	51.00
RIP Serviços Industriais S.A., São Paulo, Brazil	BRL	34.0	19.7	51.00
Röhm Austria G.m.b.H., Vienna, Austria	€	4.0	0.4	100.00
Röhm Italia S.r.l., Garbagnate Milanese, Italy	€	5.3	0.9	100.00
Rosendaal Services N.V., Kapellen, Belgium	€	0.2	0.0	100.00
Safway Formwork Systems L.L.C., Wilmington/Delaware, USA	USD	<sup>5)</sup>	<sup>5)</sup>	100.00
SBS Brenn- und Schneidbetrieb Rinteln GmbH, Rinteln	€	8.8	<sup>1)</sup>	100.00
Siegfried Schlüssler Feuerungsbau GmbH, Lüneburg	€	2.8	<sup>1)</sup>	74.00
Steba AG, Pfäffikon, Switzerland	CHF	3.2	1.2	100.00
STEBA Direktverkauf Kunststoffe + Plexiglas GmbH, Hunzenschwil, Switzerland	CHF	0.1	0.0	100.00
Stokvis Plastics B.V., Roosendaal, Netherlands	€	1.2	0.1	100.00
Sumatec/ Astel-Peiniger (M) Joint Venture, Selangor Darul Ehsan, Malaysia	MYR	2.2	0.3	56.00
Summit Personnel Services (2002), Inc., Windsor/Ontario, Canada	CAD	1.2	0.0	100.00
Thyssen Altwert Umweltservice GmbH, Duesseldorf	€	0.5	<sup>1)</sup>	100.00
Thyssen Duro Metall GmbH, Kornwestheim	€	0.5	<sup>1)</sup>	51.00
Thyssen Financial Services B.V., 's-Gravendeel, Netherlands	€	4.2	0.1	100.00
ThyssenKrupp Anlagenservice GmbH, Oberhausen	€	8.3	1.9	100.00
ThyssenKrupp AT.PRO tec GmbH, Essen	€	(0.4)	0.2	61.19
ThyssenKrupp Autômata Industria de Peças Ltda., Sao Paulo, Brazil	BRL	16.5	1.5	80.00
ThyssenKrupp Bauservice GmbH, Hückelhoven	€	6.3	<sup>1)</sup>	100.00
ThyssenKrupp Cadillac Plastic SAS, Mitry-Mory, France	€	8.6	1.0	100.00
ThyssenKrupp Christon N.V., Lokeren, Belgium	€	11.1	2.0	100.00
ThyssenKrupp Coferal GmbH, Essen	€	0.0	<sup>1)</sup>	100.00
ThyssenKrupp-Dopravné Stavby Slovensko s.r.o., Bratislava, Slovakia	SKK	4.4	1.0	51.00
ThyssenKrupp Energievertriebs GmbH, Essen	€	343.7	11.9	100.00
ThyssenKrupp Energostal S.A., Torun, Poland	PLN	237.4	46.4	84.00
ThyssenKrupp Facilities Services GmbH, Duesseldorf	€	260.0	<sup>1)</sup>	100.00
ThyssenKrupp Ferroglobus Kereskedelmi ZRt, Budapest, Hungary	HUF	16,147.1	1,616.4	100.00
ThyssenKrupp Ferroglobus S.R.L., Timisoara, Romania	RON	0.0	0.0	100.00
ThyssenKrupp Ferrosta spol. s.r.o., Prague, Czech Republic	CZK	157.5	60.9	90.00
ThyssenKrupp Fortinox S.A., Buenos Aires, Argentina	USD	23.9	7.8	80.00
ThyssenKrupp GfT Bautechnik GmbH, Essen	€	0.5	<sup>1)</sup>	70.00
ThyssenKrupp GfT Gleistechnik GmbH, Essen	€	74.8	<sup>1)</sup>	100.00
ThyssenKrupp GfT Polska Sp. z o.o., Cracow, Poland	PLN	33.4	9.8	100.00
ThyssenKrupp GfT Tiefbautechnik GmbH, Essen	€	0.0	<sup>1)</sup>	100.00
ThyssenKrupp HiServ s.r.o., Kosice, Slovakia	SKK	(11.4) <sup>2)</sup>	0.0	100.00
ThyssenKrupp Industrial Services, a.s., Prague, Czech Republic	CZK	22.7	(1.0)	51.00
ThyssenKrupp Industrial Services Canada, Inc., Windsor/Ontario, Canada	CAD	3.8	(0.6)	100.00
ThyssenKrupp Industrial Services NA, Inc., Southfield/Michigan, USA	USD	11.0	2.5	100.00
ThyssenKrupp Industrieservice GmbH, Cologne	€	15.3	<sup>1)</sup>	100.00
ThyssenKrupp Industrieservice Holding GmbH, Duesseldorf	€	94.3	<sup>1)</sup>	100.00
ThyssenKrupp Industrieservice (Schweiz) AG i.L., Rüdlingen, Switzerland	CHF	0.2	0.0	100.00
ThyssenKrupp Information Services GmbH, Duesseldorf	€	281.7	<sup>1)</sup>	100.00
ThyssenKrupp-Jupiter Stomana OOD, Sofia, Bulgaria	BGN	2.8	1.4	80.00
ThyssenKrupp Langschienen GmbH, Essen	€	1.0	<sup>1)</sup>	100.00
ThyssenKrupp Logistics, Inc., Wilmington/Delaware, USA	USD	0.0	1.7	100.00
ThyssenKrupp Mannex Asia Pte. Ltd., Singapore, Singapore	USD	19.1	7.0	100.00

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<sup>3)</sup> The figures relate to the fiscal year April 01, 2006 - March 31, 2007 <sup>4)</sup> The figures relate to the fiscal year June 01, 2006 - May 31, 2007 <sup>5)</sup> The figures relate to the short fiscal year Sept. 01, 2007 - Sept. 30, 2007

<sup>6)</sup> The figures relate to the short fiscal year Sept. 29, 2007 - Sept. 30, 2007 <sup>7)</sup> The figures relate to the fiscal year July 01, 2006 - June 30, 2007 <sup>8)</sup> thereof 10,00% ThyssenKrupp Steel AG

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<sup>11)</sup> A profit-and-loss transfer agreement exists. With the consent of the dominating companies, the reported income was transferred to retained earnings.

<sup>12)</sup> Data in ThyssenKrupp Safway, Inc.

COMPANIES (as of September 30, 2007)

	Currency	Equity in million € or local currency	Result in million € or local currency	Shareholding in %
ThyssenKrupp Mannex GmbH, Duesseldorf	€	76.2	<sup>7)</sup>	100.00
ThyssenKrupp Mannex Pty. Ltd., Sydney, Australia	AUD	40.7	7.9	100.00
ThyssenKrupp Mannex Sverige AB, Göteborg, Sweden	SEK	4.1	1.7	100.00
ThyssenKrupp Mannex UK Ltd., Woking, Great Britain	GBP	14.4	1.7	100.00
ThyssenKrupp Maßblech GmbH, Duisburg	€	0.1	<sup>7)</sup>	100.00
ThyssenKrupp Materials Austria GmbH, Vienna, Austria	€	6.9	4.1	100.00
ThyssenKrupp Materials Belgium N.V./S.A., Lokeren, Belgium	€	5.1	2.8	100.00
ThyssenKrupp Materials CA Ltd., Concord / Ontario, Canada	CAD	45.6	14.5	100.00
ThyssenKrupp Materials France S.A.S., Maurepas, France	€	72.0	11.4	100.00
ThyssenKrupp Materials Ibérica S.A., Martorelles, Spain	€	20.2	6.2	100.00
ThyssenKrupp Materials International GmbH, Duesseldorf	€	2.9	<sup>7)</sup>	100.00
ThyssenKrupp Materials, LLC, Southfield/Michigan, USA	USD	5.0 <sup>9)</sup>	1.4 <sup>9)</sup>	100.00
ThyssenKrupp Materials Middle East FZE, Jebel Ali, United Arab Emirates	AED	9.7	1.7	100.00
ThyssenKrupp Materials NA, Inc., Southfield / Michigan, USA	USD	258.0	69.4	100.00
ThyssenKrupp Materials Nederland B.V., Veghel, Netherlands	€	16.8	9.9	100.00
ThyssenKrupp Materials Schweiz AG, Bronschhofen, Switzerland	CHF	31.5	4.2	100.00
ThyssenKrupp Materials (Shanghai) Co., Ltd., Shanghai, PR China	CNY	13.6	(9.4)	70.00
ThyssenKrupp Materials Sverige AB, Göteborg, Sweden	SEK	28.5	14.2	100.00
ThyssenKrupp Materials (Thailand) Co., Ltd., Bangkok, Thailand	THB	48.8	(26.2)	70.00
ThyssenKrupp Materials (UK) Ltd., Smethwick, Great Britain	GBP	34.7	3.1	100.00
ThyssenKrupp Materials Vietnam LLC, Hanoi, Vietnam	VND	9,346.3	(6,653.7)	80.00
ThyssenKrupp Metallcenter GmbH, Karlsruhe	€	4.2	- <sup>7)</sup>	100.00
ThyssenKrupp Metallurgie GmbH, Essen	€	16.5	<sup>7)</sup>	100.00
ThyssenKrupp Metals Company Ltd., Seoul, Republic of Korea	KRW	13,924.1	1,221.1	60.00
ThyssenKrupp MinEnergy GmbH, Essen	€	26.2	5.3 <sup>7)</sup>	100.00
ThyssenKrupp MinEnergy (Tianjin) Co., Ltd., Tianjin, PR China	CNY	1.5	0.0	100.00
ThyssenKrupp Nutzeisen GmbH, Duesseldorf	€	0.6	<sup>7)</sup>	100.00
ThyssenKrupp OnlineMetals, LLC, Southfield/Michigan, USA	USD	1.6	0.0	100.00
ThyssenKrupp Otto Wolff N.V./S.A, Mechelen, Belgium	€	5.0	1.2	100.00
ThyssenKrupp Plastic Ibérica SL, Massalfassar (Valencia), Spain	€	23.3	2.1	100.00
ThyssenKrupp Portugal - Aços e Serviços, Lda., Carregado, Portugal	€	13.4	0.8	100.00
ThyssenKrupp Rema GmbH, Oberhausen	€	0.3	<sup>7)</sup>	100.00
ThyssenKrupp Röhm B.V., Nijkerk, Netherlands	€	28.5	0.4	100.00
ThyssenKrupp Röhm Kunststoffe GmbH, Duesseldorf	€	60.2	<sup>7)</sup>	65.45
ThyssenKrupp RST Rohstoffe und Technik GmbH, Essen	€	10.9	<sup>7)</sup>	100.00
ThyssenKrupp Safway, Inc., Fort Saskatchewan/Alberta, Canada	CAD	20.8	4.1	100.00
ThyssenKrupp Safway, Inc., Wilmington/Delaware, USA	USD	143.8	29.3	100.00
ThyssenKrupp Schulte GmbH, Duesseldorf	€	0.0	<sup>7)</sup>	100.00
ThyssenKrupp Securitization Corp., Southfield, MI, USA	USD	0.0	0.0	100.00
ThyssenKrupp Services Immobilien GmbH, Duesseldorf	€	0.2	0.1	100.00
ThyssenKrupp Services Industriels S.A.S., Creutzwald, France	€	0.3	0.0	100.00
ThyssenKrupp Services (UK) Ltd., Birmingham, Great Britain	GBP	6.5	1.8	100.00
ThyssenKrupp Services Ltd., Birmingham, Great Britain	GBP	<sup>f)</sup>	<sup>f)</sup>	100.00
ThyssenKrupp Serviços do Brasil Ltda., São Paulo, Brazil	BRL	81.8	6.4	100.00
ThyssenKrupp Sicherheitsdienstleistungen GmbH, Cologne	€	0.1	<sup>7)</sup>	100.00
ThyssenKrupp Stahlkontor GmbH, Duesseldorf	€	4.2	<sup>7)</sup>	99.96
ThyssenKrupp Stahlunion Polska Sp. z o.o., Katowitz, Poland	PLN	2.4	1.5	100.00
ThyssenKrupp Systems & Services GmbH, Duesseldorf	€	62.9	<sup>7)</sup>	100.00
ThyssenKrupp Xervon Austria GmbH, Vienna, Austria	€	14.6	1.2	100.00
ThyssenKrupp Xervon Co. Ltd., Shanghai, PR China	CNY	19.6	6.8	100.00
ThyssenKrupp Xervon Corp. Sdn. Bhd., Kuala Lumpur, Malaysia	MYR	(0.3)	(0.1)	49.00
ThyssenKrupp Xervon Dubai (L.L.C.), Dubai, United Arab Emirates	AED	0.3	0.0	100.00
ThyssenKrupp Xervon Egypt SAE, Cairo, Egypt	EGP	17.2	5.4	100.00
ThyssenKrupp Xervon Energy GmbH, Duisburg	€	6.6	<sup>7)</sup>	100.00
ThyssenKrupp Xervon GmbH, Gelsenkirchen	€	743.5	33.5	100.00
ThyssenKrupp Xervon Gulf LLC, Sharjah, United Arab Emirates	AED	1.1	0.0	100.00
ThyssenKrupp Xervon Malaysia Sdn. Bhd., Kuala Lumpur, Malaysia	MYR	(0.8)	(1.0)	100.00
ThyssenKrupp Xervon Norway AS, Oslo, Norway	NOK	61.4	30.6	100.00

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<sup>3)</sup> The figures relate to the fiscal year April 01, 2006 - March 31, 2007 <sup>4)</sup> The figures relate to the fiscal year June 01, 2006 - May 31, 2007 <sup>5)</sup> The figures relate to the short fiscal year Sept. 01, 2007 - Sept. 30, 2007

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<sup>12)</sup> Data in ThyssenKrupp Services (UK) Ltd., Birmingham, United Kingdom

COMPANIES (as of September 30, 2007)

	Currency	Equity in million € or local currency	Result in million € or local currency	Shareholding in %
ThyssenKrupp Xervon Polska Sp. z o.o., Warsaw, Poland	PLN	3.6	1.1	100.00
ThyssenKrupp Xervon S.A., Taragona, Spain	€	2.1	(0.9)	100.00
ThyssenKrupp Xervon Sweden AB, Stockholm, Sweden	SEK	56.9	(5.5)	100.00
ThyssenKrupp Xervon U.A.E. - L.L.C. For Industrial Services, Abu Dhabi, United Arab Emirates	AED	7.4	3.1	100.00
ThyssenKrupp Xervon Utilities GmbH, Duesseldorf	€	0.0	<sup>7)</sup>	100.00
Thyssen Rhein Stahl Technik GmbH, Duesseldorf	€	27.8	<sup>7)</sup>	100.00
Thyssen Rhein Stahl Technik Projektgesellschaft mbH, Duesseldorf	€	20.6	1.5	100.00
Thyssen Schulte Werkstoffhandel GmbH, Duesseldorf	€	10.5	<sup>7)</sup>	99.50
Thyssen Sudamerica N.V., Willemstad, Netherlands Antilles	USD	3.8	0.3	100.00
Thyssen Project Service Ltd., Smethwick, Great Britain	GBP	0.0	0.0	100.00
Thyssen Trading S.A., São Paulo, Brazil	BRL	33.3	4.4	100.00
TKB, Inc., Southfield / Michigan	USD	<sup>6)</sup>	<sup>6)</sup>	100.00
TOB ThyssenKrupp Materials Ukraine, Kiev, Ukraine	€	(0.1)	(0.1)	100.00
TOO ThyssenKrupp - Imstalcon COO, Aktau, Kazakhstan	KZT	8.3	0.0	51.00
TTI Service s.r.o., Nymburk, Czech Republic	CZK	12.9	11.8	51.00
UAB ThyssenKrupp Baltija, Klaipeda, Lithuania	LTL	1.6	1.5	51.00
Vermögensverwaltungsgesellschaft KWT mbH, Grünwald	€	472.8	14.9	100.00
Vermögensverwaltungsgesellschaft TIS mbH, Grünwald	€	218.8	7.4	100.00
Vermögensverwaltungsgesellschaft Xtend mbH, Grünwald	€	0.5	28.7	100.00
Vetchberry Ltd., Birmingham, Great Britain	GBP	0.0	0.0	100.00
Xtend new media Holding GmbH, Duesseldorf	€	(1.5)	(0.5)	100.00
Aceros de America Inc., San Juan, Puerto Rico	USD	7.6	0.8	50.00
AIF Anlagenservice Integral Ferrostaal Gesellschaft m.b.H., Linz, Austria	€	0.3 <sup>2)</sup>	0.2 <sup>2)</sup>	50.00
BCCW (Tangshan) Jiahua Coking & Chemical Co., Ltd., Tangshan, Hebei Province, PR China	CNY	340.5 <sup>2)</sup>	54.3 <sup>2)</sup>	25.00
BITROS - Thyssen Special Steels S.A., Aspropyrgos, Greece	€	1.1 <sup>2)</sup>	0.1 <sup>2)</sup>	40.00
Cline Mining Corp., Toronto, Canada	CAD	17.3 <sup>10)</sup>	(1.3) <sup>10)</sup>	3.65
Dufer S.A., São Paulo, Brazil	BRL	65.8 <sup>2)</sup>	11.2 <sup>2)</sup>	49.00
Ferona Thyssen Plastics, s.r.o., Olomouc, Czech Republic	CZK	107.0 <sup>2)</sup>	16.1 <sup>2)</sup>	50.00
GfS Gesellschaft für Schlackenaufbereitung mbH, Oberhausen	€	2.6	1.0	50.00
Indo German International Private Ltd., New Delhi, India	INR	102.1 <sup>3)</sup>	12.2 <sup>3)</sup>	46.16
LAMINCER S.A., Munguia, Spain	€	7.7 <sup>2)</sup>	2.6 <sup>2)</sup>	40.00
Leong Jin Corporation Pte. Ltd., Singapore, Singapore	SGD	73.0 <sup>2)</sup>	23.8 <sup>2)</sup>	30.00
LTS Nordwest GmbH, Oldenburg	€	0.5 <sup>2)</sup>	0.1 <sup>2)</sup>	50.00
Metal Partners, LLC, Rochester/NY, USA	USD	0.0 <sup>2)</sup>	0.0 <sup>2)</sup>	49.00
MRT Track & Services Co., Inc., New Jersey, USA	USD	0.2	0.0	50.00
NORA Grundstücks-Vermietungsgesellschaft mbH & Co. Objekt Gelsenkirchen KG, Gelsenkirchen	€	(0.1) <sup>2)</sup>	0.0 <sup>2)</sup>	95.00
Polarputki Oy, Helsinki, Finland	€	13.5 <sup>2)</sup>	3.3 <sup>2)</sup>	50.00
Resopal S.A., Madrid, Spain	€	7.8 <sup>2)</sup>	0.9 <sup>2)</sup>	20.00
SIB Schell Industrieanlagen-Bau GmbH, Duisburg	€	1.0	0.2	50.00
Sidecontrol S.L., Gandia, Spain	€	0.8 <sup>2)</sup>	0.1 <sup>2)</sup>	50.00
Solid Slab Track GmbH, Görschen	€	0.3	0.0	49.00
TGHM GmbH & Co. KG, Dortmund	€	5.4 <sup>2)</sup>	4.9 <sup>2)</sup>	50.00
TGHM Verwaltungsgesellschaft mbH, Dortmund	€	0.0 <sup>2)</sup>	0.0 <sup>2)</sup>	50.00
ThyssenKrupp Metallurgical Supplies Ltd., Durham, Great Britain	GBP	1.4 <sup>4)</sup>	0.0 <sup>4)</sup>	50.00
<b>Corporate</b>				
Banter See Vermögensverwaltung GmbH, Duesseldorf	€	10.4	0.3	100.00
Blohm + Voss Holding GmbH, Hamburg	€	55.4	3.9	100.00
Bucketwheel Engineering GmbH, Essen	€	0.0	0.0	100.00
Budcan Holdings Inc., Kitchener/Ontario, Canada	USD	59.9	(15.3)	100.00
CCI Crane Cooperation International Handelsgesellschaft mbH, Ludwigsfelde	€	815.0	21.1	100.00
GD Amalgamations Inc., Hamilton/Ontario, Canada	CAD	0.0	0.0	100.00
GLH GmbH, Essen	€	21.9	1.1	100.00
GLH, LLC, Fond du Lac/Wisconsin, USA	USD	(320.3)	(22.7)	100.00
Grupo ThyssenKrupp S.L., Madrid, Spain	€	264.8	20.3	100.00
GVZ Ellinghausen Entwicklungs GmbH, Essen	€	0.0	0.0	82.00
GVZ Projektgesellschaft Feineisenstraße mbH, Dortmund	€	0.0	0.0	80.00
Hellweg Liegenschaften GmbH, Bochum	€	0.1	<sup>7)</sup>	94.00
Hoesch AG, Duesseldorf	€	0.1	0.0	100.00

<sup>1)</sup> The figures relate to the short fiscal year April 01, 2007 - Sept. 30, 2007 <sup>2)</sup> The equity and earnings figures for these companies relate to the fiscal year to December 31, 2006

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<sup>6)</sup> The figures relate to the short fiscal year Sept. 29, 2007 - Sept. 30, 2007 <sup>7)</sup> The figures relate to the fiscal year July 01, 2006 - June 30, 2007 <sup>8)</sup> thereof 10,00% ThyssenKrupp Steel AG

<sup>9)</sup> The figures relate to the short fiscal year January 01, 2007 - Sept. 30, 2007 <sup>10)</sup> The figures relate to the Group with the fiscal year December 01, 2005 - November 30, 2006

<sup>11)</sup> A profit-and-loss transfer agreement exists. With the consent of the dominating companies, the reported income was transferred to retained earnings.

<sup>12)</sup> Data in ThyssenKrupp Safway, Inc.

COMPANIES (as of September 30, 2007)

	Currency	Equity in million € or local currency	Result in million € or local currency	Shareholding in %
Immoever Gesellschaft für Grundstücksverwaltung mbH, Essen	€	5.2	<sup>1)</sup>	100.00
Kappel Immobilien AG, Kappel, Switzerland	CHF	(2.2)	0.2	100.00
Konsortium für Kurssicherung GbR, Duesseldorf	€	0.0	(6.9)	97.84
Krupp Automotive Investments of America Inc., Troy/Michigan, USA	USD	(75.1)	(104.4)	100.00
Krupp Entwicklungszentrum GmbH, Essen	€	254.8	8.4	100.00
Krupp Hoesch Handel GmbH, Duesseldorf	€	154.6	0.0	100.00
Krupp Hoesch Stahl GmbH, Dortmund	€	2,043.4	30.4	100.00
Krupp Industries Ltd., Surrey, Great Britain	GBP	0.1 <sup>7)</sup>		100.00
Krupp Industrietechnik GmbH, Essen	€	38.2	1.4 <sup>7)</sup>	100.00
Krupp Informatik GmbH, Duesseldorf	€	0.4	0.0	100.00
Liegenschaftsgesellschaft Lintorf mbH, Duesseldorf	€	0.0	<sup>7)</sup>	94.00
MONTAN GmbH Assekuranz-Makler, Duesseldorf	€	0.2	<sup>7)</sup>	53.11
Reisebüro Dr. Tigges GmbH, Essen	€	0.3	<sup>7)</sup>	76.00
Rhenus Immobilien Gesellschaft m.b.H., Vienna, Austria	€	(2.9)	(0.3)	100.00
Stahlhauser Liegenschaften Verwaltungsgesellschaft mbH, Essen	€	0.0	<sup>7)</sup>	94.00
Thyssen Acquisition Corp., Dover/Delaware, USA	USD	(69.1)	(6.2)	100.00
Thyssen Draht GmbH, Essen	€	123.7	5.7 <sup>7)</sup>	100.00
Thyssen Henschel GmbH, Essen	€	5.1	<sup>7)</sup>	99.49
ThyssenKrupp Academy GmbH, Duesseldorf	€	0.0	<sup>7)</sup>	100.00
ThyssenKrupp AdMin GmbH, Duesseldorf	€	0.1	<sup>7)</sup>	100.00
ThyssenKrupp Austria Beteiligungs GmbH, Vienna, Austria	€	65.5	7.1	100.00
ThyssenKrupp Austria GmbH & Co. KG, Vienna, Austria	€	40.0	0.0	100.00
ThyssenKrupp Austria GmbH, Vienna, Austria	€	0.1	0.0	100.00
ThyssenKrupp Budd Canada Inc., Kitchener/Ontario, Canada	USD	(206.4)	316.8	100.00
ThyssenKrupp Budd Company, Troy/Michigan, USA	USD	(480.5)	(27.8)	100.00
ThyssenKrupp Canada, Inc., Alberta, Canada	CAD	283.4	270.8	100.00
ThyssenKrupp (China) Ltd., Beijing, PR China	CNY	1,332.9	50.7	100.00
ThyssenKrupp DeliCate GmbH, Duesseldorf	€	0.0	<sup>7)</sup>	100.00
ThyssenKrupp Dienstleistungen GmbH, Duesseldorf	€	21.0	<sup>7)</sup>	100.00
ThyssenKrupp Erste Beteiligungsgesellschaft mbH, Duesseldorf	€	0.0	<sup>7)</sup>	100.00
ThyssenKrupp ExperSite GmbH, Kassel	€	0.0	<sup>7)</sup>	100.00
ThyssenKrupp Finance Canada, Inc., Calgary, Canada	CAD	4.6	(0.4)	100.00
ThyssenKrupp Finance Nederland B.V., Krimpen aan den IJssel, Netherlands	€	6.5	0.5	100.00
ThyssenKrupp Finance USA, Inc., Wilmington/Delaware, USA	USD	570.5	2.3	100.00
ThyssenKrupp France S.A.S., Rueil-Malmaison, France	€	347.0	4.7	100.00
ThyssenKrupp Grundbesitz Verwaltungs GmbH, Essen	€	10.0	<sup>7)</sup>	100.00
ThyssenKrupp Grundstücksgesellschaft Dinslaken mbH, Essen	€	10.0	<sup>7)</sup>	100.00
ThyssenKrupp Immobilienentwicklungs Concordiahütte GmbH, Oberhausen	€	0.0	<sup>7)</sup>	100.00
ThyssenKrupp Immobilienentwicklungs Krefeld GmbH, Oberhausen	€	10.6	<sup>7)</sup>	100.00
ThyssenKrupp Immobilien Verwaltungs GmbH & Co. KG Krupp Hoesch Stahl i.G., Essen	€	13.0	0.0	100.00
ThyssenKrupp Immobilien Verwaltungs GmbH & Co. KG Stahl i.G., Essen	€	10.2	0.0	100.00
ThyssenKrupp Intermediate U.K. Ltd., County Durham, Great Britain	GBP	38.3	0.8	100.00
ThyssenKrupp Italia S.p.A., Terni, Italy	€	761.9	58.6	100.00
ThyssenKrupp Knowsley Ltd., Merseyside, Great Britain	GBP	3.2	(0.2)	100.00
ThyssenKrupp Liegenschaften Umformtechnik Verwaltungs GmbH, Essen	€	5.7	<sup>7)</sup>	100.00
ThyssenKrupp Materials Zweite Beteiligungsgesellschaft mbH, Duesseldorf	€	0.0	<sup>7)</sup>	100.00
ThyssenKrupp Nederland B.V., Roermond, Netherlands	€	203.5	24.6	100.00
ThyssenKrupp Real Estate GmbH, Essen	€	34.4	<sup>7)</sup>	100.00
ThyssenKrupp Reinsurance AG, Essen	€	6.1	0.3	100.00
ThyssenKrupp Risk and Insurance Services GmbH, Essen	€	6.6	<sup>7)</sup>	100.00
ThyssenKrupp Steel Beteiligungen GmbH, Duesseldorf	€	3,215.3	<sup>7)</sup>	100.00
ThyssenKrupp TKW Verwaltungs GmbH, Bochum	€	0.2	<sup>7)</sup>	100.00
ThyssenKrupp UK Plc., County Durham, Great Britain	GBP	388.6	3.5	100.00
ThyssenKrupp USA, Inc., Troy/Michigan, USA	USD	2,677.7	148.7	100.00
ThyssenKrupp Zweite Beteiligungsgesellschaft mbH, Duesseldorf	€	0.0	<sup>7)</sup>	100.00
Thyssen Liegenschaften Verwaltungs- und Verwertungs GmbH & Co.KG Industrie, Essen	€	(0.7)	(1.4)	100.00
Thyssen Liegenschaften Verwaltungs- und Verwertungs GmbH & Co.KG Stahl, Essen	€	29.3	1.8	100.00
Thyssen Stahl GmbH, Duesseldorf	€	2,041.0	<sup>7)</sup>	100.00

<sup>1)</sup> The figures relate to the short fiscal year April 01, 2007 - Sept. 30, 2007 <sup>2)</sup> The equity and earnings figures for these companies relate to the fiscal year to December 31, 2006

<sup>3)</sup> The figures relate to the fiscal year April 01, 2006 - March 31, 2007 <sup>4)</sup> The figures relate to the fiscal year June 01, 2006 - May 31, 2007 <sup>5)</sup> The figures relate to the short fiscal year Sept. 01, 2007 - Sept. 30, 2007

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COMPANIES (as of September 30, 2007)

	Currency	Equity in million € or local currency	Result in million € or local currency	Shareholding in %
Thyssen Stahlunion Holdings Ltd., Smethwick, Great Britain	GBP	13.2	0.0	100.00
Transit America Inc., Philadelphia/Pennsylvania, USA	USD	<sup>H)</sup>	<sup>H)</sup>	100.00
Vermögensverwaltungsgesellschaft EZM mbH, Grünwald	€	836.5	26.1	100.00
Vermögensverwaltungsgesellschaft KSH mbH, Grünwald	€	609.0	36.6	100.00
Vermögensverwaltungsgesellschaft S + S mbH, Grünwald	€	635.6	20.7	100.00
Waggonbau Brüninghaus Verwaltungsgesellschaft mbH, Duesseldorf	€	13.9	12.3	100.00
COMUNITHY Immobilien GmbH, Duesseldorf	€	0.0 <sup>2)</sup>	(0.7 <sup>2)</sup>	49.00
Fortis Grundstücksverwaltungsgesellschaft mbH, Grünwald	€	0.0 <sup>2)</sup>	0.0 <sup>2)</sup>	26.44
Gewerkschaft Hermann V GmbH, Essen	€	0.0	0.0	33.33
Grundstücksgesellschaft Schlossplatz 1 mbH & Co.KG, Berlin	€	9.5 <sup>2)</sup>	(0.5) <sup>2)</sup>	20.00
RAG Aktiengesellschaft, Essen	€	323.9 <sup>2)</sup>	(65.0) <sup>2)</sup>	20.56
VBW Bauen und Wohnen GmbH, Bochum	€	59.2 <sup>2)</sup>	3.6 <sup>2)</sup>	13.06
Wohnpark Duisburg Biegerhof GmbH, Duesseldorf	€	0.2	0.0	50.00
Wuppermann Bildungswerk Leverkusen GmbH, Leverkusen	€	4.4 <sup>2)</sup>	0.4 <sup>2)</sup>	45.45

<sup>1)</sup> The figures relate to the short fiscal year April 01, 2007 - Sept. 30, 2007 <sup>2)</sup> The equity and earnings figures for these companies relate to the fiscal year to December 31, 2006

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<sup>12)</sup> Data in Thyssen Acquisition Corp.

## Contact and 2008 – 2009 dates

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### Forward-looking statements

The parent-company financial statements and management report of ThyssenKrupp AG contain forward-looking statements that reflect management's current views with respect to future events. Such statements are subject to risks and uncertainties that are beyond ThyssenKrupp's ability to control or estimate precisely, such as future market and economic conditions, the behavior of other market participants, the ability to successfully integrate acquired businesses and achieve anticipated synergies and the actions of government regulators. If any of these or other risks and uncertainties occur, or if the assumptions underlying any of these statements prove incorrect, then actual results may be materially different from those expressed or implied by such statements. ThyssenKrupp does not intend or assume any obligation to update any forward-looking statements to reflect events or circumstances after the date of these materials.

### 2008 – 2009 dates

#### January 18, 2008

Annual General Meeting

#### January 21, 2008

Payment of dividend for the 2006/2007 fiscal year

#### February 13, 2008

Interim report  
1st quarter 2007/2008 (October to December)  
Conference call with analysts and investors

#### May 14, 2008

Interim report  
2nd quarter 2007/2008 (January to March)

#### May 16, 2008

Analysts' and investors' conference

#### August 14, 2008

Interim report  
3rd quarter 2007/2008 (April to June)  
Conference call with analysts and investors

#### November 28, 2008

Annual press conference  
Analysts' and investors' conference

#### January 23, 2009

Annual General Meeting

### Variances for technical reasons

Due to statutory disclosure requirements, the Company must submit the parent-company financial statements, the management report and the audit opinion electronically to the electronic Federal Gazette (Bundesanzeiger). For technical reasons (e.g. conversion of electronic formats) there may be variances between the information contained in these accounting documents and in the accounting documents submitted to the electronic Federal Gazette. In this case, the version submitted to the electronic Federal Gazette shall be binding.

An English translation of the parent-company financial statements and the management report is also available; in the event of variances, the German version shall take precedence over the English translation.

Both language versions of the parent-company financial statements, the management report and the audit opinion can be downloaded from the internet at <http://www.thyssenkrupp.com>.

On request, we would be pleased to send you additional information on the ThyssenKrupp Group free of charge:

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