



"Financial accounts in Kyrgyzstan"

Belgium, October 9 - 11, 2023



Financial accounts in line with 1993 SNA were compiled by stock positions only for the period from 2009 to 2015.

This was done with the help of experts from the Statistics Finland.



Information:

In May 2023, the National Statistical Committee of the Kyrgyzstan (NSC) switched to the 2008 SNA.

The recalculation of GDP by production and expenditure methods has been made since 2019.



CURRENT SITUATION

Work on the establishment of a system for the annual compilation of financial accounts and the entire sequence of accounts according to the 2008 SNA was launched with the assistance of two international national accounts experts (from Bulgaria and the Czech Republic) and two local experts, with financial support from the World Bank.



CURRENT SITUATION

1. Based on 2021 data are prepared sets:

- ✓ to compile a the full sequence of accounts
- ✓ to determine the statistical discrepancy between the financial accounts and the capital accounts
- ✓ all primary information is prepared in a special format
- ✓ analytical layouts of tables by institutional sectors of the economy
- ✓ the generated tables are analyzed to ensure the correct split of sectors S11 (non-financial corporations) and S12 (financial corporations) in accordance with the 2008 SNA



Next steps

Working Group on methodological issues in national accounts statistics and financial sector

Breakdown of the financial and general government sectors into subsectors according to SNA 2008

Ensuring full coverage of securities data by sector
To carry out work together with the Financial Market Regulation and Supervision Service of the Kyrgyz Republic and Central Securities Depository

Together with the National Bank, the Ministry of Finance, etc., to develop formats for presenting data on sectors and financial instruments



Thank you for your attention!



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