

# **Global Compact**

Vigeo Communication on Progress

Edito by **Nicole Notat, Chairman** 

Vigeo's core profession is to measure companies and organisations performance on environment, social and governance issues, as well as to assess their level of management of the extra-financial risks they may be exposed to.

While offering products and services to companies, organisations, investors and asset managers, Vigeo contributes to promote the objectives of corporate social responsibility as portrayed in the Global Compact.

Vigeo is a corporate social responsibility ratings agency, but also a company, and wishes to contribute, in line with its capacities, to the CSR objectives. Vigeo's employees are highly mobilised to ensure that its environmental, social and governance performance are in line with its core profession.

In our 2008 Communication on Progress, we particularly wish to highlight Vigeo's commitment towards the respect for the Global Compact's 8th principle which reads as follows: "Businesses should undertake initiatives to promote greater environmental responsibility".

It is indeed important for small companies such as Vigeo —which do not have the same environmental challenges as the industrial and or consumer goods sectors— to insure that their environmental impacts are not only controlled but also compensated. Vigeo illustrates, hereafter, how it manages the issue.

Nicole Notat



# Vigeo's commitments to control and compensate its environmental impacts

### Reduction and compensation of carbon emissions

- Evaluation of Vigeo's carbon emissions per activity / department / employee:
  - Transport carbon footprint (plane, train, car)
  - Energy consumption monitoring
- Actions taken towards carbon emissions reduction
  - Buy 100% green energy (from renewable energy power plants)
    - a) Subscription to the EDF green energy service: kWh Equilibre Plus
    - b) EDF donates the whole of the kWh price difference to recognised non-profit organisations working on environmental protection
  - New communication tools to ease inter-site communication and hence reduce environmental impacts due to transport.
    - Installation of a new inter-sites conference call system and employee trainings
- Carbon compensation when travelling is necessary for the activity
  - Compensation of the Bagnolet and Brussels sites (CO2 70 tons for 2007) through the non-profit organisation 'CompenCO2'
- In 2008, Vigeo will look at new actions such as:
  - Raise client awareness on carbon emissions linked to Vigeo's activities through the implementation of joint CO2 compensation mechanisms (CO2 neutral activity)
  - Implement an automatic 'sleeping mode' mechanism for all IT equipment

## Green office supplies and recycling:

- Responsible buying: supplier selection includes environmental criteria. Vigeo favours equipments and products that are respectful of the environment
  - Use of 100% recycled paper
  - Printing services provided by a company using recycled paper and natural vegetable ink
- Recycling of office materials
  - Sorting and recycling of paper and other manterials
  - Recycling printing cartridge in partnership with Alphalaser



# Leading European Corporate Social Responsibility Ratings Agency

**Vigeo** measures the companies' CSR performance on environmental, social and governance (ESG) criteria and identifies ESG risk factors.

### Vigeo provides two services:

- SRI analysis (Socially Responsible Investment), ratings and benchmarks, which constitute investment decision tools for investors and asset managers
- CSR Audits for companies and local governments, which are strategic management tools

#### The areas under review:

- o Human Rights
- Environment
- o Human Resources
- o Business Behaviour
- o Corporate Governance
- o Community Involvment

### **Key Dates**

- 2002 Vigeo was founded, as a limited company under French law, and took over the activities of Arese, the first SRI rating agency in France. Nicole Notat becomes President.
- 2003 Launch of the CSR Audit business activity
- 2004 Opening of a branch in Casablanca, Morocco
- 2005 Integration of the Belgian company *Stock at Stake*, the leading SRI rating agency in Belgium. *Stock at Stake* becomes Vigeo Belgium
- 2006 Integration of the Italian company *Avanzi SRI Research*, the leading CSR rating agency in Italy
- 2008 Partnership with OWW-Consulting, provider of SRI Research in Asia-Pacific and the Middle-East

**An expanding group:** The Vigeo teams represent 75 employees and 14 different nationalities, on 4 locations: Paris, Brussels, Milan, Casablanca.

## Vigeo manages 3 sustainable development indices :

- o the ASPI Eurozone® index
- o the Ethibel Pioneer Index®
- and the Ethibel Excellence Index®.

For more information, visit: www.vigeo.com