



QUARTERLY STATEMENT AS OF SEPTEMBER 30, 2019 OF THE CONDITION AND AFFAIRS OF THE GROUP HEALTH COOPERATIVE OF SOUTH CENTRAL WISCONSIN

NAIC Group Code 0000 (Current Period) , 0000 (Prior Period) NAIC Company Code 95311 Employer's ID Number 39-1199466

Organized under the Laws of Wisconsin , State of Domicile or Port of Entry WI

Country of Domicile United States of America

Licensed as business type: Life, Accident & Health[] Property/Casualty[] Hospital, Medical & Dental Service or Indemnity[]
Dental Service Corporation[] Vision Service Corporation[] Health Maintenance Organization[X]
Other[] Is HMO Federally Qualified? Yes[X] No[] N/A[]

Incorporated/Organized 03/13/1972 Commenced Business 03/01/1976

Statutory Home Office 1265 John Q Hammons Dr , Madison, WI, 53717
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 1265 John Q Hammons Dr
(Street and Number)
Madison, WI, 53717 (608)251-4156
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address PO Box 44971 , Madison, WI, 53744
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 1265 John Q Hammons Dr
(Street and Number)
Madison, WI, 53717 (608)251-4156
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.ghcscw.com

Statutory Statement Contact Bobbi Brackenbury (608)828-4844
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OFFICERS

Name	Title
Ann Adle Hoyt	Chair
Henry Earl Sanders Jr	Vice Chair
Donna Kay Twining	Secretary
William Lee Oemichen	Treasurer
Mark Preston Huth MD	President & CEO
Bruce Edward Quade	Chief Financial Officer
Jason Avery Hampton MD	Secretary #

OTHERS

Christian Clay Kastman MD, Chief Medical Officer
Kristin Jo Lueschow, Chief Nursing Officer #
Carrie Ann O'Dell, Chief Human Resources Officer

Allan Mark Wearing, Chief Business Development Officer
Annette Lillian Fox, Chief Information Officer

DIRECTORS OR TRUSTEES

Matthew Allen Brandrup	Jason Avery Hampton MD
Nanette Elizabeth Schiller	Mark A Frankel
Fazel Hayati	Colleen Sue Gullickson
Judy Kay Ziewacz	Rebecca Anne Haymaker #
Allison Anita Philips #	

State of Wisconsin
County of Dane ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)
Mark Preston Huth MD
(Printed Name)
1.
President & CEO
(Title)

(Signature)
Bruce Edward Quade
(Printed Name)
2.
Chief Financial Officer
(Title)

(Signature)
Jason Avery Hampton MD
(Printed Name)
3.
Secretary
(Title)

Subscribed and sworn to before me this _____ day of _____, 2019

- a. Is this an original filing?
b. If no, 1. State the amendment number
2. Date filed
3. Number of pages attached

Yes[X] No[]

(Notary Public Signature)

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	28,547,721		28,547,721	31,720,095
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks	14,268,569		14,268,569	13,314,711
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$.....8,063,145 encumbrances)	13,833,086		13,833,086	13,729,583
4.2 Properties held for the production of income (less \$.....0 encumbrances)				
4.3 Properties held for sale (less \$.....0 encumbrances)				
5. Cash (\$.....(1,411,469)), cash equivalents (\$.....21,660,040) and short-term investments (\$.....0)	20,248,569		20,248,569	16,277,425
6. Contract loans (including \$.....0 premium notes)				
7. Derivatives				
8. Other invested assets				
9. Receivables for securities	1,053,425		1,053,425	21,440
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	77,951,371		77,951,371	75,063,254
13. Title plants less \$.....0 charged off (for Title insurers only)				
14. Investment income due and accrued	213,972		213,972	348,592
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	3,137,378	87,208	3,050,170	3,316,886
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums)				
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....1,748,417)	1,748,417		1,748,417	1,302,195
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers				590,923
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset				
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	1,077,178	959,312	117,866	61,919
21. Furniture and equipment, including health care delivery assets (\$.....4,575,784)	5,267,770	1,407,931	3,859,840	3,322,489
22. Net adjustments in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$.....15,486,810) and other amounts receivable	15,550,753	1,560,608	13,990,145	10,985,989
25. Aggregate write-ins for other-than-invested assets	2,824,662	2,706,103	118,559	
26. TOTAL assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	107,771,502	6,721,162	101,050,340	94,992,248
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. TOTAL (Lines 26 and 27)	107,771,502	6,721,162	101,050,340	94,992,248
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. Prepaid Expenses	2,824,662	2,706,103	118,559	
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	2,824,662	2,706,103	118,559	

LIABILITIES, CAPITAL AND SURPLUS

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$.....0 reinsurance ceded)	30,648,368	2,661,455	33,309,823	32,045,477
2. Accrued medical incentive pool and bonus amounts				
3. Unpaid claims adjustment expenses	762,948		762,948	713,422
4. Aggregate health policy reserves, including the liability of \$.....0 for medical loss ratio rebate per the Public Health Service Act				
5. Aggregate life policy reserves				
6. Property/casualty unearned premium reserve				
7. Aggregate health claim reserves				
8. Premiums received in advance	16,533,378		16,533,378	11,725,120
9. General expenses due or accrued	5,059,181		5,059,181	4,124,605
10.1 Current federal and foreign income tax payable and interest thereon (including \$.....0 on realized gains (losses))				
10.2 Net deferred tax liability				
11. Ceded reinsurance premiums payable				
12. Amounts withheld or retained for the account of others	2,343		2,343	(28,223)
13. Remittances and items not allocated				
14. Borrowed money (including \$.....86,050 current) and interest thereon \$.....272,885 (including \$.....38,461 current)	1,122,176		1,122,176	1,186,714
15. Amounts due to parent, subsidiaries and affiliates				
16. Derivatives				
17. Payable for securities				15,723
18. Payable for securities lending				
19. Funds held under reinsurance treaties with (\$.....0 authorized reinsurers, \$.....0 unauthorized reinsurers and \$.....0 certified reinsurers)				
20. Reinsurance in unauthorized and certified (\$.....0) companies				
21. Net adjustments in assets and liabilities due to foreign exchange rates				
22. Liability for amounts held under uninsured plans				
23. Aggregate write-ins for other liabilities (including \$.....0 current)	85,442		85,442	73,445
24. Total liabilities (Lines 1 to 23)	54,213,835	2,661,455	56,875,290	49,856,283
25. Aggregate write-ins for special surplus funds	X X X	X X X	2,850,000	
26. Common capital stock	X X X	X X X		
27. Preferred capital stock	X X X	X X X		
28. Gross paid in and contributed surplus	X X X	X X X	(6,400,000)	(6,400,000)
29. Surplus notes	X X X	X X X		
30. Aggregate write-ins for other-than-special surplus funds	X X X	X X X		
31. Unassigned funds (surplus)	X X X	X X X	47,725,050	51,535,965
32. Less treasury stock, at cost:				
32.10 shares common (value included in Line 26 \$.....0)	X X X	X X X		
32.20 shares preferred (value included in Line 27 \$.....0)	X X X	X X X		
33. Total capital and surplus (Lines 25 to 31 minus Line 32)	X X X	X X X	44,175,050	45,135,965
34. Total Liabilities, capital and surplus (Lines 24 and 33)	X X X	X X X	101,050,340	94,992,248
DETAILS OF WRITE-INS				
2301. Uncashed Checks (O/S Checks > 1 yr)	85,442		85,442	73,445
2302.				
2303.				
2398. Summary of remaining write-ins for Line 23 from overflow page				
2399. TOTALS (Lines 2301 through 2303 plus 2398) (Line 23 above)	85,442		85,442	73,445
2501. Section 9010 Fee	X X X	X X X	2,850,000	
2502.	X X X	X X X		
2503.	X X X	X X X		
2598. Summary of remaining write-ins for Line 25 from overflow page	X X X	X X X		
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	X X X	X X X	2,850,000	
3001.	X X X	X X X		
3002.	X X X	X X X		
3003.	X X X	X X X		
3098. Summary of remaining write-ins for Line 30 from overflow page	X X X	X X X		
3099. TOTALS (Lines 3001 through 3003 plus 3098) (Line 30 above)	X X X	X X X		

STATEMENT OF REVENUE AND EXPENSES

	Current Year To Date		Prior Year To Date	Prior Year Ended December 31
	1 Uncovered	2 Total	3 Total	4 Total
1. Member Months	X X X	697,404	689,768	920,211
2. Net premium income (including \$.....0 non-health premium income)	X X X	304,446,652	296,795,085	395,718,417
3. Change in unearned premium reserves and reserves for rate credits	X X X			
4. Fee-for-service (net of \$.....9,957,431 medical expenses)	X X X			
5. Risk revenue	X X X			
6. Aggregate write-ins for other health care related revenues	X X X			
7. Aggregate write-ins for other non-health revenues	X X X		1,625	
8. Total revenues (Lines 2 to 7)	X X X	304,446,652	296,796,710	395,718,417
Hospital and Medical:				
9. Hospital/medical benefits	15,785,403	161,438,016	189,601,195	203,138,603
10. Other professional services	4,251,007	43,475,238	26,827,195	54,176,878
11. Outside referrals	135,745	1,388,273		1,509,196
12. Emergency room and out-of-area	2,393,320	24,476,593		29,350,998
13. Prescription drugs		37,140,442	36,342,654	48,706,230
14. Aggregate write-ins for other hospital and medical		14,616,299	14,274,959	19,686,558
15. Incentive pool, withhold adjustments and bonus amounts				
16. Subtotal (Lines 9 to 15)	22,565,476	282,534,862	267,046,003	356,568,463
Less:				
17. Net reinsurance recoveries		1,002,825	640,208	615,406
18. Total hospital and medical (Lines 16 minus 17)	22,565,476	281,532,037	266,405,795	355,953,057
19. Non-health claims (net)				
20. Claims adjustment expenses, including \$.....4,678,295 cost containment expenses		6,506,258	6,552,770	10,604,407
21. General administrative expenses		21,216,465	23,757,061	29,001,501
22. Increase in reserves for life and accident and health contracts (including \$.....0 increase in reserves for life only)				
23. Total underwriting deductions (Lines 18 through 22)	22,565,476	309,254,760	296,715,626	395,558,965
24. Net underwriting gain or (loss) (Lines 8 minus 23)	X X X	(4,808,108)	81,084	159,452
25. Net investment income earned		1,752,444	1,474,104	2,013,428
26. Net realized capital gains (losses) less capital gains tax of \$.....0		108,733	63,525	405,547
27. Net investment gains or (losses) (Lines 25 plus 26)		1,861,177	1,537,629	2,418,975
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$.....0) (amount charged off \$.....68,632)]		(68,632)	(12,941)	(24,020)
29. Aggregate write-ins for other income or expenses				
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29)	X X X	(3,015,562)	1,605,772	2,554,407
31. Federal and foreign income taxes incurred	X X X			
32. Net income (loss) (Lines 30 minus 31)	X X X	(3,015,562)	1,605,772	2,554,407
DETAILS OF WRITE-INS				
0601. Misc. Revenue	X X X			
0602.	X X X			
0603.	X X X			
0698. Summary of remaining write-ins for Line 6 from overflow page	X X X			
0699. TOTALS (Lines 0601 through 0603 plus 0698) (Line 6 above)	X X X			
0701. Other non-health revenue	X X X		1,625	
0702.	X X X			
0703.	X X X			
0798. Summary of remaining write-ins for Line 7 from overflow page	X X X			
0799. TOTALS (Lines 0701 through 0703 plus 0798) (Line 7 above)	X X X		1,625	
1401. Other Medical Expenses		14,616,299	14,274,959	19,686,558
1402.				
1403.				
1498. Summary of remaining write-ins for Line 14 from overflow page				
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)		14,616,299	14,274,959	19,686,558
2901.				
2902.				
2903.				
2998. Summary of remaining write-ins for Line 29 from overflow page				
2999. TOTALS (Lines 2901 through 2903 plus 2998) (Line 29 above)				

STATEMENT OF REVENUE AND EXPENSES (Continued)

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
CAPITAL & SURPLUS ACCOUNT			
33. Capital and surplus prior reporting year	45,135,967	45,977,955	45,977,953
34. Net income or (loss) from Line 32	(3,015,562)	1,605,772	2,554,407
35. Change in valuation basis of aggregate policy and claim reserves			
36. Change in net unrealized capital gains (losses) less capital gains tax of \$.....0	1,249,344	(106,311)	(2,276,865)
37. Change in net unrealized foreign exchange capital gain or (loss)			
38. Change in net deferred income tax			
39. Change in nonadmitted assets	805,304	(668,104)	(1,119,529)
40. Change in unauthorized and certified reinsurance			
41. Change in treasury stock			
42. Change in surplus notes			
43. Cumulative effect of changes in accounting principles			
44. Capital Changes:			
44.1 Paid in			
44.2 Transferred from surplus (Stock Dividend)			
44.3 Transferred to surplus			
45. Surplus adjustments:			
45.1 Paid in			
45.2 Transferred to capital (Stock Dividend)			
45.3 Transferred from capital			
46. Dividends to stockholders			
47. Aggregate write-ins for gains or (losses) in surplus			
48. Net change in capital and surplus (Lines 34 to 47)	(960,915)	831,357	(841,986)
49. Capital and surplus end of reporting period (Line 33 plus 48)	44,175,052	46,809,312	45,135,967
DETAILS OF WRITE-INS			
4701. OTHER			
4702.			
4703.			
4798. Summary of remaining write-ins for Line 47 from overflow page			
4799. TOTALS (Lines 4701 through 4703 plus 4798) (Line 47 above)			

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	309,075,403	299,959,611	400,056,878
2. Net investment income	2,601,216	2,264,399	2,930,772
3. Miscellaneous income		1,625	
4. TOTAL (Lines 1 to 3)	311,676,620	302,225,635	402,987,649
5. Benefit and loss related payments	281,890,140	260,351,694	356,537,516
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	26,807,252	30,639,289	39,920,203
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses)			
10. TOTAL (Lines 5 through 9)	308,697,392	290,990,983	396,457,720
11. Net cash from operations (Line 4 minus Line 10)	2,979,228	11,234,652	6,529,930
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	7,617,954	1,388,681	8,158,115
12.2 Stocks	1,414,841	2,640,641	23,872,219
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds	0	275,237	327,105
12.8 TOTAL investment proceeds (Lines 12.1 to 12.7)	9,032,794	4,304,559	32,357,439
13. Cost of investments acquired (long-term only):			
13.1 Bonds	4,528,670	5,148,739	18,225,928
13.2 Stocks	1,016,673	2,744,872	17,229,994
13.3 Mortgage loans			
13.4 Real estate	728,515	466,243	(263,642)
13.5 Other invested assets			
13.6 Miscellaneous applications	1,047,708	64,359	
13.7 TOTAL investments acquired (Lines 13.1 to 13.6)	7,321,565	8,424,212	35,192,280
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	1,711,229	(4,119,653)	(2,834,841)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds	(64,538)	948,430	1,186,714
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(654,775)	(606,599)	(1,934,625)
17. Net cash from financing and miscellaneous sources (Line 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	(719,313)	341,831	(747,911)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	3,971,144	7,456,830	2,947,178
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	16,277,428	13,330,250	13,330,250
19.2 End of period (Line 18 plus Line 19.1)	20,248,572	20,787,080	16,277,428

Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:

20.0001				
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EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefit Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Other
		2 Individual	3 Group							
Total Members at end of:										
1. Prior Year	76,858	4,993	61,322	1,411			3,812		5,320	
2. First Quarter	77,117	3,462	62,693	1,379			4,148		5,435	
3. Second Quarter	77,344	3,299	63,104	1,381			4,150		5,410	
4. Third Quarter	77,414	3,223	63,357	1,397			4,100		5,337	
5. Current Year										
6. Current Year Member Months	697,404	30,545	568,619	12,433			37,325		48,482	
Total Member Ambulatory Encounters for Period:										
7. Physician	244,538	10,994	190,326	7,832			20,809		14,577	
8. Non-Physician	142,550	5,509	102,763	3,181			9,633		21,464	
9. Total	387,088	16,503	293,089	11,013			30,442		36,041	
10. Hospital Patient Days Incurred	14,103	814	9,816	700			1,283		1,490	
11. Number of Inpatient Admissions	3,580	161	2,629	132			261		397	
12. Health Premiums Written (a)	305,505,538	17,906,372	250,540,828	3,001,860			25,556,140		8,500,338	
13. Life Premiums Direct										
14. Property/Casualty Premiums Written										
15. Health Premiums Earned	305,505,538	17,906,372	250,540,828	3,001,860			25,556,140		8,500,338	
16. Property/Casualty Premiums Earned										
17. Amount Paid for Provision of Health Care Services	283,419,946	15,261,968	232,001,508	2,195,925			27,496,915		6,463,630	
18. Amount Incurred for Provision of Health Care Services	282,534,862	14,760,287	231,666,481	2,112,429			27,655,066		6,340,599	

(a) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$.....0.

CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)**Aging Analysis of Unpaid Claims**

1 Account	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 91 - 120 days	6 Over 120 Days	7 Total
Claims unpaid (Reported)						
GHC-SCW Clinic	5,500,190					5,500,190
0199999 Individually Listed Claims Unpaid	5,500,190					5,500,190
0299999 Aggregate Accounts Not Individually Listed - Uncovered	1,169,181	19,490	13,910	9,565	18,332	1,230,478
0399999 Aggregate Accounts Not Individually Listed - Covered	15,768,904	224,443	160,180	110,150	211,101	16,474,778
0499999 Subtotals	22,438,275	243,933	174,090	119,715	229,433	23,205,446
0599999 Unreported claims and other claim reserves						10,104,378
0699999 Total Amounts Withheld						
0799999 Total Claims Unpaid						33,309,824
0899999 Accrued Medical Incentive Pool And Bonus Amounts						

UNDERWRITING AND INVESTMENT EXHIBIT

ANALYSIS OF CLAIMS UNPAID-PRIOR YEAR-NET OF REINSURANCE

	Claims Paid Year to Date		Liability End of Current Quarter		5	6
	1	2	3	4	Claims Incurred in Prior Years (Columns 1+3)	Estimated Claim Reserve and Claim Liability Dec 31 of Prior Year
	On Claims Incurred Prior to January 1 of Current Year	On Claims Incurred During the Year	On Claims Unpaid Dec 31 of Prior Year	On Claims Incurred During the Year		
1. Comprehensive (hospital & medical)	17,049,884	229,494,694	(945,534)	29,997,086	16,104,350	28,060,272
2. Medicare Supplement	366,721	1,829,204	(24,913)	397,734	341,808	456,366
3. Dental only						
4. Vision only						
5. Federal Employees Health Benefits Plan	629,164	26,583,823	(50,512)	2,794,998	578,652	2,264,846
6. Title XVIII - Medicare						
7. Title XIX - Medicaid	773,236	5,690,394	92,917	1,048,046	866,153	1,263,993
8. Other health						
9. Health subtotal (Lines 1 to 8)	18,819,005	263,598,115	(928,042)	34,237,864	17,890,963	32,045,477
10. Healthcare receivables (a)	274,362	14,634,948		577,500	274,362	13,337,382
11. Other non-health						
12. Medical incentive pools and bonus amounts						
13. Totals (Lines 9 - 10 + 11 + 12)	18,544,643	248,963,167	(928,042)	33,660,364	17,616,601	18,708,095

(a) Excludes \$.....0 loans or advances to providers not yet expensed.

Notes to Financial Statement**1. Summary of Significant Accounting Policies****A. Accounting Practices**

The financial statements of Group Health Cooperative of South Central Wisconsin (GHC-SCW) are presented on the basis of accounting practices prescribed or permitted by the Office of the Commissioner of Insurance of the State of Wisconsin (OCI).

The OCI recognizes only statutory accounting practices prescribed or permitted by the State of Wisconsin for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under Wisconsin Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual*, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Wisconsin.

A reconciliation of the GHC-SCW's capital and surplus in accordance with practices permitted by the state of Wisconsin and NAIC SAP follows:

	SSAP #	F/S Page	F/S Line #	2019	2018
NET INCOME					
(1) State basis (Page 4, Line 32, Columns 2 & 4)	XXX	XXX	XXX	(3,015,562)	2,554,407
(2) State Prescribed Practices that increase/(decrease) NAIC SAP:					
(3) State Permitted Practices that increase/(decrease) NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	(3,015,562)	2,554,407
SURPLUS					
(5) State basis (Page 3, Line 33, Columns 3 & 4)	XXX	XXX	XXX	44,175,050	45,135,965
(6) State Prescribed Practices that increase/(decrease) NAIC SAP:					
(7) State Permitted Practices that increase/(decrease) NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	44,175,050	45,135,965

B. Use of Estimates – No change

C. Accounting Policy – No change

D. Going Concern

After evaluating the entity's ability to continue as a going concern, management has determined there is no substantial doubt regarding the entity's ability to continue as a going concern within a year of the date the financial statements are issued.

2. Accounting Changes and Corrections of Errors – No change

3. Business Combinations and Goodwill – Not applicable

4. Discontinued Operations – Not applicable

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans – Not applicable

B. Debt Restructuring – Not applicable

C. Reverse Mortgages – Not applicable

D. Loan-Backed Securities – Not applicable

E. Repurchase Agreements and/or Securities Lending Transactions – Not applicable

F. Repurchase Agreement Transactions Accounted for as Secured Borrowing – Not applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing – Not applicable

H. Repurchase Agreements Transactions Accounted for as a Sale – Not applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale – Not applicable

J. Real Estate – Not applicable

K. Low-Income House Tax Credits – Not applicable

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	1 Total Gross Restricted from Current Year	2 Total Gross Restricted From Prior Year	3 Increase/ (Decrease) (1 minus 2)	4 Total Current Year Admitted Restricted	5 Percent Gross Restricted to Total Assets	6 Percentage Admitted

Notes to Financial Statement

						Restricted To Total Admitted Assets
a.	Subject to contractual obligation for which liability is not shown					%
b.	Collateral held under security lending agreements					%
c.	Subject to repurchase agreements					%
d.	Subject to reverse repurchase agreements					%
e.	Subject to dollar repurchase agreements					%
f.	Subject to dollar reverse repurchase agreements					%
g.	Placed under option contracts					%
h.	Letter stock or securities restricted as to sale—excluding FHLB capital stock					%
i.	FHLB capital stock					%
j.	On deposit with states	4,244,780	4,032,590	212,190	4,244,780	3.939%
k.	On deposit with other regulatory bodies	481,450	478,491	2,959	481,450	0.447%
l.	Pledged as collateral to FHLB (including assets backing funding agreements)					%
m.	Pledged as collateral not captured in other categories	21,749,129	9,751,874	11,997,255	21,749,129	20.181%
n.	Other restricted assets					%
o.	Total Restricted Assets	26,475,358	14,262,955	12,212,403	26,475,358	24.566%

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	1 Total Gross (Admitted & Nonadmitted) Restricted from Current Year	2 Total Gross (Admitted & Nonadmitted) Restricted from Prior Year	3 Increase / (Decrease) (1 minus 2)	4 Total Current Year Admitted Restricted	5 Percentage Gross (Admitted & Nonadmitted) Restricted to Total Assets	6 Percentage Admitted Restricted to Total Admitted Assets
Properties Owned – Health Care Delivery – Mortgage	7,999,129	4,751,874	3,247,255	7,999,129	7.422%	7.916%
Securities Restricted for Line of Credit	13,750,000	5,000,000	8,750,000	13,750,000	12.758%	13.607%
Total (a)	21,749,129	9,751,874	11,997,255	21,749,129	20.181%	21.523%

(a) Total line for columns 1 through 3 should equal 5H(1)M Columns 1 through 3 respectively and Total Line for Column 4 should equal 5H(1)M Column 5.

(3) Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate) – Not applicable

M. Working Capital Finance Investments – Not applicable

N. Offsetting and Netting of Assets and Liabilities – Not applicable

O. Structured Notes – Not applicable

P. 5* Securities – Not Applicable

Q. Short Sales – Not Applicable

R. Prepayment Penalty and Acceleration Fees – Not Applicable

6. Joint Ventures, Partnerships and Limited Liability Companies

A. Detail for Those Greater than 10% of Admitted Assets – Not applicable

B. Write-downs for Impairments – Not applicable

7. Investment Income

A. Basis for Excluding Investment Income Due and Accrued

GHC-SCW does not admit investment income due and accrued if amounts are over 90 days past due.

B. Amounts Non-admitted

Not applicable

8. Derivative Instruments – Not applicable**9. Income Taxes**

GHC-SCW received a determination that it is exempt from federal income taxes under Internal Revenue Code Section 501(c)(3). In 1995, the State of Wisconsin repealed GHC-SCW's tax exemption (section 185.981 Cooperative Sickness Care Organizations). On January 1, 1996, GHC-SCW became liable for state property, income, and franchise taxes.

A. The components of the net deferred tax asset/(liability). – Not applicable

B. Regarding deferred tax liabilities that are not recognized. – Not applicable

C. Current income taxes incurred consist of the following major components: - Not applicable

D. Nature of Significant Reconciling Items – Not applicable

Notes to Financial Statement

- E. Other Disclosure Items – Not applicable
 - F. Consolidated Tax Return Disclosures – Not applicable
 - G. Federal or Foreign Income Tax Loss Contingencies – Not applicable
- 10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties – Not applicable**
- 11. Debt**
- A. Debt, including Capital Notes – No change
 - B. FHLB (Federal Home Loan Bank) Agreements – Not applicable
- 12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans.**
- A. Defined Benefit Plan – Not applicable
 - B. Defined Benefit Plan Investment Policies and Strategies – Not applicable
 - C. Defined Benefit Plan Fair Values – Not applicable
 - D. Defined Benefit Plan Rate of Return Assumptions – Not applicable
 - E. Defined Contribution Plan – No change
 - F. Multiemployer Plans – Not applicable
 - G. Consolidated/Holding Company Plans – Not applicable
 - H. Postemployment Benefits and Compensated Absences – No change
 - I. Impact of Medicare Modernization Act on Postretirement Benefits – Not applicable
- 13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations – Not change**
- 14. Liabilities, Contingencies and Assessments**
- A. Contingent Commitments – No change
 - B. Assessments – No change
 - C. Gain Contingencies – No change
 - D. Claims Related Extra Contractual Obligations and Bad Faith Losses Stemming from Lawsuits – No change
 - E. Product Warranties – No change
 - F. All Other Contingencies – No change
- 15. Leases**
- A. Lessee Operating Lease – No change
 - B. Lessor Leases – Not applicable
- 16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk**
- Not applicable
- 17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**
- A. Transfers of Receivables reported as Sales – Not applicable
 - B. Transfer and Servicing of Financial Assets – Not applicable
 - C. Wash Sales – Not applicable
- 18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**
- A. ASO Plans – Not applicable
 - B. ASC Plans – Not applicable
 - C. Medicare or Other Similarly Structured Cost Based Reimbursement Contract – Not applicable

Notes to Financial Statement**19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators – Not applicable****20. Fair Value Measurements**

A.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Total
a. Assets at fair value				
Perpetual Preferred stock				
Industrial and Misc				
Parent, Subsidiaries and Affiliates				
Total Perpetual Preferred Stocks				
Bonds				
U.S. Governments				
Industrial and Misc				
Hybrid Securities				
Parent, Subsidiaries and Affiliates				
Total Bonds				
Common Stock				
Industrial and Misc				
Mutual Funds	14,268,569			14,268,569
Money Market Funds				
Parent, Subsidiaries and Affiliates				
Total Common Stocks	14,268,569			14,268,569
Derivative assets				
Interest rate contracts				
Foreign exchange contracts				
Credit contracts				
Commodity futures contracts				
Commodity forward contracts				
Total Derivatives				
Separate account assets				
Total assets at fair value	14,268,569			14,268,569
b. Liabilities at fair value				
Derivative liabilities				
Total liabilities at fair value				

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy - Not applicable

(3) Transfers Between Levels - Not applicable

(4) Fair Value Measurements Categorized within Level 2 and Level 3 - not applicable

(5) Derivative Assets & Liabilities - Not applicable

B. Other Fair Value Disclosures – Not applicable

C. Aggregate Fair Value for Financial Instruments

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bonds	29,694,955	28,547,721	10,993,375	18,701,580		
Common Stock	14,268,569	14,268,569	14,268,569			
Short-Term & Cash Equivalents	21,660,039	21,660,039	21,660,039			
Real Estate	21,301,634	13,833,086			21,301,634	

D. Not Practicable to Estimate Fair Value – Not applicable

21. Other Items

A. Extraordinary Items – Not applicable

B. Troubled Debt Restructuring – Not applicable

C. Other Disclosures – Not applicable

D. Business Interruption Insurance Recoveries – Not applicable

E. State Transferable and Non-transferable Tax Credits – Not applicable

F. Subprime-Mortgage-Related Risk Exposure – Not applicable

G. Retained Assets – Not applicable

H. Insurance-Linked Securities (ILS) Contracts

22. Events Subsequent

Notes to Financial Statement

Type I-Recognized Subsequent Events: Subsequent events have been considered through 08/08/2019 for the statutory statement issued on 06/30/2019.

Type II-Nonrecognized Subsequent Events: Subsequent events have been considered through 08/08/2019 for the statutory statement issued on 06/30/2019.

On January 1, 2020, the company will be subject to a fee under Section 9010 of the federal Affordable Care Act (ACA). This fee will be allocated to individual health insurers based on the ratio of the amount of the entity's net premiums written during the preceding calendar year to the amount of health insurance for any U.S. health risk that is written during the preceding calendar year. A health insurance entity's portion of the fee becomes payable once the entity provides health insurance for any U.S. health risk for each calendar year beginning on or after January 1 of the year the fee is due. As of June 30, 2019, the company has written health insurance subject to the ACA assessment, expects to conduct health insurance business in 2019, and estimates their current portion of the health insurance industry fee to be payable on September 30, 2019 to be \$1,900,000. This amount is reflected in special surplus

23. Reinsurance – No change**24. Retrospectively Rated Contracts & Contracts Subject to Redetermination**

A. –D. No Change

E. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)? Yes

(2) Impact of Risk Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year

Description	Amount
a. Permanent ACA Risk Adjustment Program	
Assets	
1. Premium adjustments receivable due to ACA Risk Adjustment	1,828,966
Liabilities	
2. Risk adjustment user fees payable for ACA Risk Adjustment	4,236
3. Premium adjustments payable due to ACA Risk Adjustment	80,549
Operations (Revenue & Expense)	
4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	816,560
5. Reported in expenses as ACA risk adjustment user fees (incurred/paid)	4,236
b. Transitional ACA Reinsurance Program	
Assets	
1. Amounts recoverable for claims paid due to ACA Reinsurance	0
2. Amounts recoverable for claims unpaid due to ACA Reinsurance (Contra Liability)	0
3. Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance	0
Liabilities	
4. Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premium	0
5. Ceded reinsurance premiums payable due to ACA Reinsurance	0
6. Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance	0
Operations (Revenue & Expense)	
7. Ceded reinsurance premiums due to ACA Reinsurance	0
8. Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments	2,325
9. ACA Reinsurance contributions – not reported as ceded premium	0
c. Temporary ACA Risk Corridors Program	
Assets	
1. Accrued retrospective premium due to ACA Risk Corridors	0
Liabilities	
2. Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors	0
Operations (Revenue & Expense)	
3. Effect of ACA Risk Corridors on net premium income (paid/received)	0
4. Effect of ACA Risk Corridors on change in reserves for rate credits	0

(3) Roll forward of prior year ACA risk sharing provisions for the following asset (gross of any non-admission) and liability balances along with the reasons for adjustments to prior year balance.

Accrued During the Prior Year on Business Written Before December 31 of the Prior Year	Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year	Differences		Adjustments		Unsettled Balances as of the Reporting Date			
		Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances	Cumulative Balance from Prior Years (Col 1 - 3 + 7)	Cumulative Balance from Prior Years (Col 2 - 4 + 8)		
1	2	3	4	5	6	7	8	9	10

Notes to Financial Statement

	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Ref	Receivable	(Payable)
a. Permanent ACA Risk Adjustment Program											
1. Premium adjustments receivable	1,487,307	0	520,452	0	966,856	0	(262,980)	0	A	703,966	0
2. Premium adjustments (payable)	0	185,113	0	150,114	0	34,999	0	34,999	B	0	0
3. Subtotal ACA Permanent Risk Adjustment Program	1,487,307	185,113	520,452	150,114	966,856	34,999	(262,980)	(34,999)		703,966	0
b. Transitional ACA Reinsurance Program											
1. Amounts recoverable for claims paid	0	0	2,325	0	(2,325)	0	2,325	0	C	0	0
2. Amounts recoverable for claims unpaid (contra liability)	0	0	0	0	0	0	0	0	D	0	0
3. Amounts receivable relating to uninsured plans	0	0	0	0	0	0	0	0	E	0	0
4. Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premium	0	0	0	0	0	0	0	0	F	0	0
5. Ceded reinsurance premiums payable	0	0	0	0	0	0	0	0	G	0	0
6. Liability for amounts held under uninsured plans	0	0	0	0	0	0	0	0	H	0	0
7. Subtotal ACA Transitional Reinsurance Program	0	0	2,325	0	(2,325)	0	2,325	0		0	0
c. Temporary ACA Risk Corridors Program											
1. Accrued retrospective premium	0	0	0	0	0	0	0	0	I	0	0
2. Reserve for rate credits or policy experience rating refunds	0	0	0	0	0	0	0	0	J	0	0
3. Subtotal ACA Risk Corridors Program	0	0	0	0	0	0	0	0		0	0
d. Total for ACA Risk Sharing Provisions	1,487,307	185,113	522,777	150,114	964,530	34,999	(260,565)	(34,999)		703,966	0

Explanation of Adjustments

A. Adjustment to actual

B. Adjustment to actual

C. Adjustment to actual

D.

E.

F.

G.

H.

I.

J.

(4) Roll forward of risk corridors asset and liability balances by program benefit year

	Accrued During the Prior Year on Business Written Before Dec. 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments		Ref	Unsettled Balances as of the Reporting Date	
					Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col 1 - 3 + 7)	Cumulative Balance from Prior Years (Col 2 - 4 + 8)
	1	2	3	4	5	6	7	8		9	10
Risk Corridors Program Year	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)		Receivable	(Payable)
a. 2014											
1. Accrued retrospective premium	0	0	0	0	0	0	0	0	A	0	0
2. Reserve for rate credits or policy experience rating refunds	0	0	0	0	0	0	0	0	B	0	0
b. 2015											
1. Accrued retrospective premium	0	0	0	0	0	0	0	0	C	0	0
2. Reserve for rate credits or policy experience rating refunds	0	0	0	0	0	0	0	0	D	0	0
c. 2016											
1. Accrued retrospective premium	0	0	0	0	0	0	0	0	E	0	0
2. Reserve for rate credits or policy experience rating refunds	0	0	0	0	0	0	0	0	F	0	0
d. Total for risk corridors	0	0	0	0	0	0	0	0		0	0

Explanation of Adjustments

A.

B.

C.

D.

E.

F.

(5) ACA Risk Corridors Receivable as of Reporting Date

	(1) Estimated Amount to be Filed or Final Amount Filed with CMS	(2) Non-Accrued Amounts for Impairment or Other Reasons	(3) Amounts received from CMS	(4) Asset Balance (Gross of Non-admissions) (1-2-3)	(5) Non-admitted Amount	(6) Net Admitted Asset (4-5)
a. 2014	0	0	0	0	0	0
b. 2015	0	0	0	0	0	0
c. 2016	385,820	385,820	0	0	0	0
d. Total (a+b+c)	385,820	385,820				

Notes to Financial Statement

25. Change in Incurred Claims and Claim Adjustment Expenses

Reserves as of December 31, 2018 were \$18,708,095 net of healthcare receivables. As of September 30, 2019, \$18,544,643 has been paid for incurred claims attributable to insured events of prior years. As a result of re-estimation of unpaid claims, remaining reserves for prior year net of subrogation receivable is at (928,042). Therefore, there has been a \$1,091,494 favorable prior-year development since December 31, 2018 to September 30, 2019. Original estimates are changed as a result of ongoing analysis of recent loss development trends and when additional information becomes known regarding individual claims.

26. Intercompany Pooling Arrangements – Not applicable

27. Structured Settlements – Not applicable

28. Health Care Receivables

A. Pharmaceutical Rebate Receivables – No change

B. Risk Sharing Receivables – No change

29. Participating Policies – Not applicable

30. Premium Deficiency Reserves – Not applicable

31. Anticipated Salvage and Subrogation – No change

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes[] No[X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes[] No[] N/A[X]

- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes[] No[X]
- 2.2 If yes, date of change:

- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes[] No[X]
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes[] No[X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes: Yes[] No[X]
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes[] No[X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. Yes[] No[X]

- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes[] No[X]
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes[] No[] N/A[X]
If yes, attach an explanation.

- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2015
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2015
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 01/26/2017
- 6.4 By what department or departments?
State of Wisconsin - OCI
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes[] No[] N/A[X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes[X] No[] N/A[]

- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes[] No[X]
- 7.2 If yes, give full information

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes[] No[X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes[] No[X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
..... No No No No

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes[X] No[]
 - (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 - (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 - (c) Compliance with applicable governmental laws, rules and regulations;
 - (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 - (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes[] No[X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes[] No[X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes[] No[X]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes[] No[X]
- 11.2 If yes, give full and complete information relating thereto:

- 12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0
- 13. Amount of real estate and mortgages held in short-term investments: \$ 0

- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes[] No[X]

GENERAL INTERROGATORIES (Continued)

INVESTMENT

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds		
14.22 Preferred Stock		
14.23 Common Stock		
14.24 Short-Term Investments		
14.25 Mortgages Loans on Real Estate		
14.26 All Other		
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)		
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above		

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes[] No[X]
 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes[] No[] N/A[X]
 If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0
 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0
 16.3 Total payable for securities lending reported on the liability page \$ 0

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes[X] No[]
 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Johnson Bank Wealth	525 Junction Rd, Madison, WI 53717
US Bank	425 Walnut St, Cincinnati, OH 45202

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes[] No[X]
 17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [" that have access to the investment accounts"; " handle securities"]

1 Name of Firm or Individual	2 Affiliation
DiMeo Schneider & Associates LLC	U
Johnson Bank Wealth Management	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets? Yes[X] No[]
 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes[] No[X]
 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
106720	DiMeo Schneider & Associates LLC		SEC	NO
	Johnson Bank	IWRZQFYIRJ0IMURZBB68	State of WI	NO

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes[X] No[]
 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
 a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 b. Issuer or obligor is current on all contracted interest and principal payments.
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

GENERAL INTERROGATORIES (Continued)

Has the reporting entity self-designated 5GI securities?

Yes[] No[X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements for each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018 .
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?

Yes[] No[X]

GENERAL INTERROGATORIES

PART 2 - HEALTH

1. Operating Percentages:	
1.1 A&H loss percent 94.010%
1.2 A&H cost containment percent 1.540%
1.3 A&H expense percent excluding cost containment expenses 7.570%
2.1 Do you act as a custodian for health savings accounts?	Yes[] No[X]
2.2 If yes, please provide the amount of custodial funds held as of the reporting date.	\$..... 0
2.3 Do you act as an administrator for health savings accounts?	Yes[] No[X]
2.4 If yes, please provide the balance of the funds administered as of the reporting date.	\$..... 0
3. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?	Yes[] No[X]
3.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?	Yes[] No[X]

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Reinsurer	8 Certified Reinsurer Rating (1 through 6)	9 Effective Date of Certified Reinsurer Rating
Accident and Health - Non-affiliates								
11835	04-1590940	01/01/2019	PARTNERRE AMER INS CO	DE	SSL/L/I	Authorized		
11835	04-1590940	01/01/2019	PARTNERRE AMER INS CO	DE	SSL/L/G	Authorized		
10327	39-6006451	01/01/2019	LOCAL GOVERNMENT PROP INS FUND	WI	SSL/A/I	Authorized		

STATEMENT AS OF **September 30, 2019** OF THE **GROUP HEALTH COOPERATIVE OF SOUTH CENTRAL WISCONSIN**
SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS
Current Year to Date - Allocated by States and Territories

State, Etc.	1 Active Status (a)	Direct Business Only							
		2 Accident and Health Premiums	3 Medicare Title XVIII	4 Medicaid Title XIX	5 Federal Employees Health Benefits Program Premiums	6 Life and Annuity Premiums and Other Considerations	7 Property/Casualty Premiums	8 Total Columns 2 Through 7	9 Deposit-Type Contracts
1. Alabama (AL)	N								
2. Alaska (AK)	N								
3. Arizona (AZ)	N								
4. Arkansas (AR)	N								
5. California (CA)	N								
6. Colorado (CO)	N								
7. Connecticut (CT)	N								
8. Delaware (DE)	N								
9. District of Columbia (DC)	N								
10. Florida (FL)	N								
11. Georgia (GA)	N								
12. Hawaii (HI)	N								
13. Idaho (ID)	N								
14. Illinois (IL)	N								
15. Indiana (IN)	N								
16. Iowa (IA)	N								
17. Kansas (KS)	N								
18. Kentucky (KY)	N								
19. Louisiana (LA)	N								
20. Maine (ME)	N								
21. Maryland (MD)	N								
22. Massachusetts (MA)	N								
23. Michigan (MI)	N								
24. Minnesota (MN)	N								
25. Mississippi (MS)	N								
26. Missouri (MO)	N								
27. Montana (MT)	N								
28. Nebraska (NE)	N								
29. Nevada (NV)	N								
30. New Hampshire (NH)	N								
31. New Jersey (NJ)	N								
32. New Mexico (NM)	N								
33. New York (NY)	N								
34. North Carolina (NC)	N								
35. North Dakota (ND)	N								
36. Ohio (OH)	N								
37. Oklahoma (OK)	N								
38. Oregon (OR)	N								
39. Pennsylvania (PA)	N								
40. Rhode Island (RI)	N								
41. South Carolina (SC)	N								
42. South Dakota (SD)	N								
43. Tennessee (TN)	N								
44. Texas (TX)	N								
45. Utah (UT)	N								
46. Vermont (VT)	N								
47. Virginia (VA)	N								
48. Washington (WA)	N								
49. West Virginia (WV)	N								
50. Wisconsin (WI)	L	264,904,704		8,500,338	25,556,140			298,961,183	
51. Wyoming (WY)	N								
52. American Samoa (AS)	N								
53. Guam (GU)	N								
54. Puerto Rico (PR)	N								
55. U.S. Virgin Islands (VI)	N								
56. Northern Mariana Islands (MP)	N								
57. Canada (CAN)	N								
58. Aggregate other alien (OT)	X X X								
59. Subtotal	X X X	264,904,704		8,500,338	25,556,140			298,961,183	
60. Reporting entity contributions for Employee Benefit Plans	X X X	6,544,356						6,544,356	
61. Total (Direct Business)	X X X	271,449,060		8,500,338	25,556,140			305,505,539	
DETAILS OF WRITE-INS									
58001.	X X X								
58002.	X X X								
58003.	X X X								
58998. Summary of remaining write-ins for Line 58 from overflow page	X X X								
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	X X X								

(a) Active Status Counts:

- L Licensed or Chartered - Licensed insurance carrier or domiciled RRG
- E Eligible - Reporting entities eligible or approved to write surplus lines in the state
- N None of the above - Not allowed to write business in the state

1

- R Registered - Non-domiciled RRGs
- Q Qualified - Qualified or accredited reinsurer

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15 Schedule Y - Part 1 NONE

16 Schedule Y Part 1A - Detail of Insurance Holding Company System NONE

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

RESPONSE

1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?

No

Explanations:

Bar Codes:

Medicare Part D Coverage Supplement



95311201936500003

2019

Document Code: 365

OVERFLOW PAGE FOR WRITE-INS

STATEMENT AS OF **September 30, 2019** OF THE **GROUP HEALTH COOPERATIVE OF SOUTH CENTRAL WISCONSIN**
SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	13,729,583	15,133,387
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition	3,542,594	335,428
3. Current year change in encumbrances	(2,814,079)	(599,070)
4. Total gain (loss) on disposals		(296,247)
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		
8. Deduct current year's depreciation	625,012	843,915
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)	13,833,086	13,729,583
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	13,833,086	13,729,583

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year To Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points		
9. Total foreign exchange change in book value/recorded investment		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	45,034,806	43,669,712
2. Cost of bonds and stocks acquired	5,545,342	35,455,922
3. Accrual of discount	61,507	39,332
4. Unrealized valuation increase (decrease)	1,249,344	(2,276,865)
5. Total gain (loss) on disposals	108,733	406,526
6. Deduct consideration for bonds and stocks disposed of	9,036,972	32,030,334
7. Deduct amortization of premium	150,648	229,488
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	4,178	
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9 + 10)	42,816,290	45,034,806
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	42,816,290	45,034,806

SCHEDULE D - PART 1B

**Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation**

	1	2	3	4	5	6	7	8
NAIC Designation	Book/Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book/Adjusted Carrying Value End of First Quarter	Book/Adjusted Carrying Value End of Second Quarter	Book/Adjusted Carrying Value End of Third Quarter	Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	22,036,942	1,538,588	2,320,000	(22,529)	25,135,129	22,036,942	21,233,002	24,983,423
2. NAIC 2 (a)	6,767,724	786,830	230,000	(9,835)	6,723,610	6,767,724	7,314,719	6,736,672
3. NAIC 3 (a)								
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	28,804,666	2,325,419	2,550,000	(32,364)	31,858,740	28,804,666	28,547,721	31,720,095
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock								
15. Total Bonds & Preferred Stock	28,804,666	2,325,419	2,550,000	(32,364)	31,858,740	28,804,666	28,547,721	31,720,095

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0

QS102

SCHEDULE DA - PART 1

Short - Term Investments

	1 Book/Adjusted Carrying Value	2	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999. Totals	NONE				

SCHEDULE DA - Verification

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		5,073
2. Cost of short-term investments acquired		2,981,250
3. Accrual of discount		11,740
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		(998)
6. Deduct consideration received on disposals		2,996,992
7. Deduct amortization of premium		73
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)		
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)		

SI04 Schedule DB - Part A Verification NONE

SI04 Schedule DB - Part B Verification NONE

SI05 Schedule DB Part C Section 1 NONE

SI06 Schedule DB Part C Section 2 NONE

SI07 Schedule DB - Verification NONE

SCHEDULE E - PART 2 - VERIFICATION**(Cash Equivalents)**

		1	2
		Year To Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	18,290,240	15,676,117
2.	Cost of cash equivalents acquired	1,700,226,449	4,632,339,665
3.	Accrual of discount		
4.	Unrealized valuation increase (decrease)		
5.	Total gain (loss) on disposals		
6.	Deduct consideration received on disposals	1,696,856,649	4,629,725,542
7.	Deduct amortization of premium		
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other-than-temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	21,660,040	18,290,240
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	21,660,040	18,290,240

SCHEDULE A - PART 2

Showing all Real Estate **ACQUIRED AND ADDITIONS MADE** During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
Acquired by Purchase								
Capitol Clinic Building & Land	Madison	WI		correction				(77,295)
Hatchery Hill Clinic Building & Land	Fitchburg	WI		various				59,665
Sauk Trails Clinic Building & Land	Madison	WI		various				2,748,841
DeForest Clinic Building & Land	DeForest	WI		correction				(2,000)
0199999 Subtotal - Acquired by Purchase								2,729,211
0399999 Totals								2,729,211

SCHEDULE A - PART 3

Showing All Real Estate **DISPOSED** During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other-Than- Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in B/A C.V. (11 - 9 - 10)	13 Total Foreign Exchange Change in B/A C.V.							
NONE																			
0399999 Totals																			

QE01

E02 Schedule B Part 2 NONE

E02 Schedule B Part 3 NONE

E03 Schedule BA Part 2 NONE

E03 Schedule BA Part 3 NONE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Administrative Symbol/ Market Indicator (a)
Bonds - U.S. Governments									
912810FE3	UNITED STATES TREASURY		07/11/2019	Johnson Bank	X X X	1,152,500	900,000	20,558	1
9128284V9	UNITED STATES TREASURY		01/10/2019	Johnson Bank	X X X	121,444	120,000	1,397	1
9128285R7	UNITED STATES TREASURY		01/10/2019	Johnson Bank	X X X	165,413	165,000	321	1
0599999	Subtotal - Bonds - U.S. Governments				X X X	1,439,356	1,185,000	22,276	X X X
Bonds - Industrial and Miscellaneous (Unaffiliated)									
00287YAL3	ABBVIE INC		07/26/2019	VARIOUS	X X X	809,238	800,000	4,398	2FE
61744YAN8	MORGAN STANLEY		04/09/2019	Johnson Bank	X X X	847,552	845,000	5,721	1FE
68389XAP0	ORACLE CORP		07/26/2019	VARIOUS	X X X	593,868	590,000	3,970	1FE
92343VBR4	VERIZON COMMUNICATIONS INC		04/02/2019	Johnson Bank	X X X	87,950	80,000	217	2FE
928563AA3	VMWARE INC		07/26/2019	VARIOUS	X X X	750,707	754,000	5,799	2FE
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	3,089,314	3,069,000	20,106	X X X
8399997	Subtotal - Bonds - Part 3				X X X	4,528,670	4,254,000	42,382	X X X
8399998	Summary Item from Part 5 for Bonds (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X
8399999	Subtotal - Bonds				X X X	4,528,670	4,254,000	42,382	X X X
8999998	Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X
8999999	Subtotal - Preferred Stocks				X X X		X X X		X X X
Common Stocks - Mutual Funds									
19247U106	COHEN&STEERS INST RS		08/30/2019	Unknown	20,563.438	1,000,000	X X X		U
233203355	DFA INFL-PROT SECS I		01/09/2019	Unknown	507.878	5,724	X X X		V
233203587	DFA EMG MKTS VALUE I		01/09/2019	Unknown	409.913	10,949	X X X		L
9299999	Subtotal - Common Stocks - Mutual Funds				X X X	1,016,673	X X X		X X X
9799997	Subtotal - Common Stocks - Part 3				X X X	1,016,673	X X X		X X X
9799998	Summary Item from Part 5 for Common Stocks (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X
9799999	Subtotal - Common Stocks				X X X	1,016,673	X X X		X X X
9899999	Subtotal - Preferred and Common Stocks				X X X	1,016,673	X X X		X X X
9999999	Total - Bonds, Preferred and Common Stocks				X X X	5,545,342	X X X	42,382	X X X

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues1.

QE04

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation and Admini- strative Symbol/ Market Indicator (a)	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V.	15 Total Foreign Exchange Change in B./A.C.V.								
Bonds - U.S. Governments																						
912810EP9	UNITED STATES TREASURY		02/12/2019	Johnson Bank	X X X	121,238	103,000	125,155	121,466				(480)	(480)	120,982		256	256	3,590	02/15/2023	1	
9128282X7	UNITED STATES TREASURY		09/30/2019	Maturity @ 100.00	X X X	1,000,000	1,000,000	986,523	992,326				7,674	7,674	1,000,000				6,875	09/30/2019	1	
912828LY4	UNITED STATES TREASURY		01/10/2019	Johnson Bank	X X X	120,741	120,000	126,080	122,061				(70)	(70)	121,976		(1,236)	(1,236)	6,308	11/15/2019	1	
912828TC4	UNITED STATES TREASURY		06/30/2019	Maturity @ 100.00	X X X	1,000,000	1,000,000	985,820	993,328				6,672	6,672	1,000,000				5,000	06/30/2019	1	
0599999 Subtotal - Bonds - U.S. Governments					X X X	2,241,979	2,223,000	2,223,579	2,229,182				13,795	13,795	2,242,959		(980)	(980)	16,102	X X X	X X X	
Bonds - U.S. Special Revenue, Special Assessment																						
57420NCD1	MARYLAND ST ECONOMIC DEV CORP ECONOMIC D		06/01/2019	Maturity @ 100.00	X X X	328,000	328,000	328,000	328,000						328,000				4,182	06/01/2019	Z	
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment					X X X	328,000	328,000	328,000	328,000						328,000				4,182	X X X	X X X	
Bonds - Industrial and Miscellaneous (Unaffiliated)																						
000000000	US BANK		07/17/2019	Maturity @ 100.00	X X X	1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				17,088	07/17/2019	1FE	
02079KAA5	ALPHABET INC		04/04/2019	Johnson Bank	X X X	317,666	310,000	328,774	320,842				(1,194)	(1,194)	319,648		(1,982)	(1,982)	4,339	05/19/2021	1FE	
023135AM8	AMAZON.COM INC		04/10/2019	Johnson Bank	X X X	322,207	315,000	325,994	321,824				(666)	(666)	321,158		1,049	1,049	3,667	12/05/2021	1FE	
035240AD2	ANHEUSER-BUSCH INBEV WORLDWIDE INC	C	04/25/2019	Johnson Bank	X X X	257,078	250,000	266,308	261,332				(1,180)	(1,180)	260,153		(3,074)	(3,074)	7,292	01/15/2022	2FE	
037833BS8	APPLE INC		04/10/2019	Johnson Bank	X X X	278,583	280,000	282,848	281,589				(209)	(209)	281,379		(2,796)	(2,796)	4,008	02/23/2021	1FE	
037833CK4	APPLE INC		04/04/2019	Johnson Bank	X X X	218,722	220,000	221,256	220,525				(126)	(126)	220,399		(1,677)	(1,677)	2,798	02/07/2020	1FE	
30231GAJ1	EXXON MOBIL CORP		04/10/2019	Johnson Bank	X X X	829,379	832,000	815,331	814,855				1,427	1,427	816,283		13,097	13,097	11,966	03/06/2022	1FE	
43707BG6	HOME DEPOT INC		04/10/2019	Johnson Bank	X X X	826,799	825,000	817,532	816,593				640	640	817,233		9,566	9,566	7,880	06/01/2022	1FE	
438516BA3	HONEYWELL INTERNATIONAL INC		04/10/2019	Johnson Bank	X X X	127,434	123,000	137,155	130,018				(885)	(885)	129,133		(1,699)	(1,699)	3,209	03/01/2021	1FE	
46625HH7	JPMORGAN CHASE & CO		04/23/2019	Maturity @ 100.00	X X X	89,000	89,000	95,761	90,205				(1,205)	(1,205)	89,000				2,804	04/23/2019	1FE	
472319AF9	JEFFERIES GROUP INC		08/01/2019	Maturity @ 100.00	X X X	230,000	230,000	261,755	237,185				(7,185)	(7,185)	230,000				19,550	07/15/2019	2FE	
478160CD4	JOHNSON & JOHNSON		04/10/2019	Johnson Bank	X X X	133,106	134,000	135,959	135,378				(120)	(120)	135,258		(2,152)	(2,152)	1,834	03/03/2022	1FE	
59156RAX6	METLIFE INC		06/24/2019	VARIOUS	X X X	102,178	98,000	105,965	102,250				(948)	(948)	101,302		(3,302)	(3,302)	8,264	02/08/2021	1FE	
822582AJ1	SHELL INTERNATIONAL FINANCE BV	C	09/22/2019	Maturity @ 100.00	X X X	320,000	320,000	338,971	325,778				(5,778)	(5,778)	320,000				13,760	09/22/2019	1FE	
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					X X X	5,052,153	5,026,000	5,133,609	5,058,373				(17,428)	(17,428)	5,040,945		7,030	7,030	108,458	X X X	X X X	
8399997 Subtotal - Bonds - Part 4					X X X	7,622,132	7,577,000	7,685,187	7,615,555				(3,632)	(3,632)	7,611,904		6,050	6,050	128,742	X X X	X X X	
8399998 Summary Item from Part 5 for Bonds (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X				X X X	X X X	X X X		X X X	X X X	X X X	X X X	X X X	X X X
8399999 Subtotal - Bonds					X X X	7,622,132	7,577,000	7,685,187	7,615,555				(3,632)	(3,632)	7,611,904		6,050	6,050	128,742	X X X	X X X	
8999998 Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X				X X X	X X X	X X X		X X X	X X X	X X X	X X X	X X X	X X X
8999999 Subtotal - Preferred Stocks					X X X	X X X	X X X	X X X	X X X				X X X	X X X	X X X		X X X	X X X	X X X	X X X	X X X	X X X
Common Stocks - Mutual Funds																						
19248H401	COHEN&STEERS ITL RLTY I		08/30/2019	Unknown		80,645.161	1,009,677	X X X	925,000				23,387	23,387	925,000		84,677	84,677	13,790	X X X	L	
315911750	FIDELITY 500 INDEX FUND		04/09/2019	Unknown		3,999.600	405,163	X X X	387,158				38,793	38,793	387,158		18,005	18,005	1,820	X X X	V	
9299999 Subtotal - Common Stocks - Mutual Funds					X X X	1,414,841	X X X	1,312,158	1,249,978				62,180	62,180	1,312,158		102,683	102,683	15,610	X X X	X X X	
9799997 Subtotal - Common Stocks - Part 4					X X X	1,414,841	X X X	1,312,158	1,249,978				62,180	62,180	1,312,158		102,683	102,683	15,610	X X X	X X X	
9799998 Summary Item from Part 5 for Common Stocks (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X				X X X	X X X	X X X		X X X	X X X	X X X	X X X	X X X	X X X
9799999 Subtotal - Common Stocks					X X X	1,414,841	X X X	1,312,158	1,249,978				62,180	62,180	1,312,158		102,683	102,683	15,610	X X X	X X X	
9899999 Subtotal - Preferred and Common Stocks					X X X	1,414,841	X X X	1,312,158	1,249,978				62,180	62,180	1,312,158		102,683	102,683	15,610	X X X	X X X	
9999999 Total - Bonds, Preferred and Common Stocks					X X X	9,036,972	X X X	8,997,345	8,865,533				62,180	(3,632)	58,548	8,924,062		108,733	108,733	144,353	X X X	X X X

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues0.

QE05

E06 Schedule DB Part A Section 1 NONE

E07 Schedule DB Part B Section 1 NONE

E08 Schedule DB Part D Section 1 NONE

E09 Schedule DB Part D Section 2 - Collateral Pledged By Reporting Entity NONE

E09 Schedule DB Part D Section 2 - Collateral Pledged To Reporting Entity NONE

E10 Schedule DL - Part 1 - Securities Lending Collateral Assets NONE

E11 Schedule DL - Part 2 - Securities Lending Collateral Assets NONE

SCHEDULE E - PART 1 - CASH**Month End Depository Balances**

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6	7	8	
					First Month	Second Month	Third Month	
open depositories								
Johnson Bank Operating					(1,250,896)	(1,231,425)	(1,417,829)	X X X
0199998 Deposits in0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - open depositories	X X X	X X X			0	0	0	X X X
0199999 Totals - Open Depositories	X X X	X X X			(1,250,896)	(1,231,425)	(1,417,829)	X X X
0299998 Deposits in0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - suspended depositories								
0299999 Totals - Suspended Depositories	X X X	X X X						X X X
0399999 Total Cash On Deposit	X X X	X X X			(1,250,896)	(1,231,425)	(1,417,829)	X X X
0499999 Cash in Company's Office	X X X	X X X	X X X	X X X	6,360	6,360	6,360	X X X
0599999 Total Cash	X X X	X X X			(1,244,536)	(1,225,065)	(1,411,469)	X X X

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
Cusip	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
Sweep Accounts								
	Johnson Bank Sweep Account		09/30/2019	1.250	10/01/2019	17,272,391	10,418	91,522
8499999 Subtotal - Sweep Accounts						17,272,391	10,418	91,522
All Other Money Market Mutual Funds								
783965593	SEI DAILY:GOVT F	C	09/23/2019	1.720	X X X	529,583	398	1,681
783965593	SEI DAILY:GOVT F	SD	09/04/2019	1.790	X X X	7,332	12	193
783965593	SEI DAILY:GOVT F		09/04/2019	1.790	X X X	350,733	560	3,688
921932109	VANGUARD TRS MM INV		10/23/2018	1.930	X X X	3,500,000	5,634	63,142
8699999 Subtotal - All Other Money Market Mutual Funds						4,387,648	6,603	68,704
8899999 Total - Cash Equivalents						21,660,038	17,021	160,226

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