

To: The Manager
Announcements
Company Announcements Office



Public Announcement 2005 – 20 AWC

The Alumina Limited CEO, Mr John Marlay, announced today that Alumina's Chief Financial Officer, Mr Robert Davies, will be leaving the Company on 31 October 2005. Mr Davies will be appointed Executive Vice President and Chief Financial Officer of Inco Limited, based in Toronto, Canada, effective 1 November 2005.

Mr Marlay said "We wish Bob every success in his new appointment and, particularly, thank him for his significant contribution to successfully establishing Alumina Limited since the WMC demerger in December 2002."

"Bob Davies has made a very important contribution to managing the complexities of our partnership with Alcoa, and has provided outstanding financial leadership for Alumina Limited. He has also been instrumental in establishing Alumina Limited's reputation with the investment community. Bob's energy and enthusiasm will be missed by all of the Alumina team."

Mr Morley, Chairman of Alumina Limited, speaking on behalf of the Board of Directors said "Bob Davies has been a vital member of a small team which has successfully established Alumina Limited as a top 50 ASX Company. The Board has greatly valued his contribution to ensuring Alumina delivered for our shareholders. We wish him well in his new career."

Alumina Limited has commenced a recruitment search to appoint a new Chief Financial Officer.

A handwritten signature in black ink, appearing to read "Stephen Foster".

Stephen Foster
Company Secretary

10 August 2005

Alumina Limited

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