

What is Managed Care Pharmacy?

*AMCP Webinar
September 18, 2018*



Agenda

	Introduction to AMCP
	Managed Care Pharmacy Overview
	Roles of Pharmacists in Managed Care Pharmacy
	AMCP Student Pharmacist Membership

INTRODUCTION TO AMCP

Managed Care Pharmacy



- AMCP has over 8,000 pharmacists and other practitioners who manage medication therapies for the 270 million Americans with insurance.
- Ensure the pharmacy (and sometimes medical) benefit plan provides individual patients with medications that are:
 - Clinically appropriate
 - Cost-effective
 - Delivered through the appropriate channel



Academy of
Managed Care
Pharmacy®

- **Vision Statement**

- Managed care pharmacy *improving health care for all*

- **Mission Statement**

- Empower its members to serve society by using sound medication management principles and strategies to *improve health care for all*

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MANAGED CARE PHARMACY OVERVIEW



Goals of Managed Care

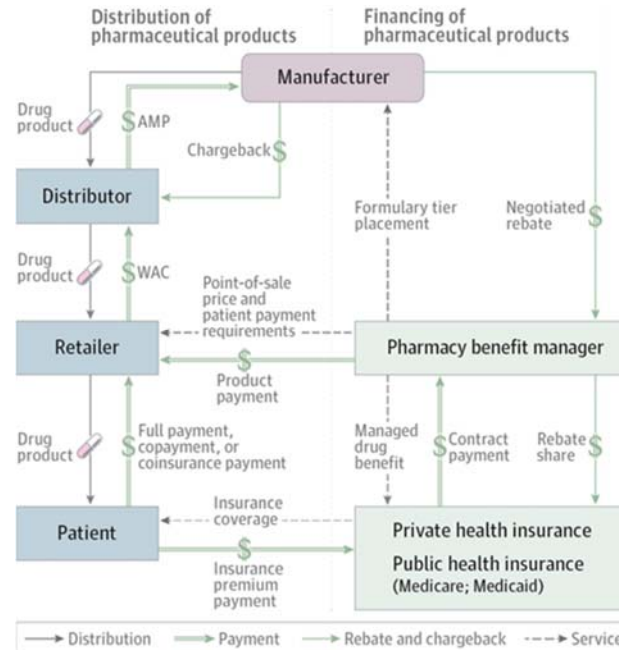
- Prevention of disease
- Focus on wellness and enhanced quality of life
- Improved clinical outcomes
- Quality and accessibility of health care
- The right therapy at the right time for the right member

What is Managed Care Pharmacy?

- Managed Care Pharmacy is the practice of developing and applying evidence-based medication use strategies that enhance member and population health outcomes while optimizing health care resources.
- Managed care pharmacy organizations cover populations of people – pharmacists in managed care pharmacy have the ability to impact the care of millions of members.



The Players in Managed Care Pharmacy



Managed Care Pharmacy Tools

- Formulary development with P & T Committees
- Clinical Programs
 - Medication Therapy Management
 - Prescription Drug Monitoring programs
 - Drug Utilization Review
 - Utilization management: prior authorizations, quantity limitations, and step therapy
- Appropriate channel management
 - Preferred & exclusive networks
 - Mail order pharmacy
 - Specialty pharmacy



ROLES OF PHARMACISTS IN MANAGED CARE ORGANIZATIONS

Plan Benefit Design

Pharmacists collaborate with other healthcare professionals to design effective benefit structures that serve a population's needs:*

- Formulary
- Plan Design
- Pharmacy network
- Utilization management
- Member cost share
- Use of generic drugs



*Population examples: commercial, Medicare, Medicaid

Pharmacy and Therapeutics Committee (P&T)

- P&T committee may include
 - Pharmacists, physicians and other providers, administrators, quality improvement managers and member advocates
- Formularies are designed to optimize patient care and therapy management
 - Evidence based medicine
 - Updated list of drugs available
 - Reflect judgment of the medical and pharmacy staff
 - Encouraging providers to prescribe cost effective treatments

Utilization Management Tools

- **Prior Authorization (PA or “Prior Auth.”)**
 - Approval process to encourage proper use of medications. Right Drug Right Patient
- **Step Therapy**
 - Use of a product required before an alternative can be chosen
- **Age**
 - Check for member age to ensure safe use
- **Gender**
 - Check for gender to ensure appropriate use
- **Quantity Limit (QL)**
 - Align approval with FDA approved dosing



Clinical Program Development

To enhance patient care, particularly for those with chronic conditions, pharmacists design clinical programs to:

- Use evidence-based research data to create disease-management and medication therapy management programs
- Encourage appropriate prescribing and proper use of medications
- Promote use of cost effective therapies to benefit both patients and payers
- Improve health and quality of life for population under their care
- Using data to identify adherence and non-adherence



Outreach Opportunities

Pharmacists design and use communication protocols to facilitate exchange of necessary information:

- Notify prescribers of drug safety alerts and prior authorization requirements, and best practices
- Educate members on their disease state and medications
- Provide pharmacies information regarding benefit parameters



Member Safety Opportunities

Drug Utilization Review (DUR) programs identify potential prescription-related problems

- Drug/drug interactions
- Duplication of therapy
- Known allergies
- Under- or overdosing
- Potentially inappropriate therapy

Fraud and Abuse Programs

- Review key drug classes
- Monitor for patterns of inappropriate use



Business Management

Pharmacists contract with employer and health plan clients, pharmacies, and manufacturers to structure business arrangements that:

- Negotiate with manufacturers for discounts on drug prices
- Establish networks of pharmacies



Pharmacy Network Management

Managed Care Organizations (MCOs) provide broad-based networks of participating pharmacies and manage their services to ensure quality.

May own or contract with:

- **Retail Pharmacies**
- **Mail Order Pharmacies**
- **Specialty Pharmacies**
- **Managed Care Organization Operated Pharmacies**
 - In-house pharmacies owned by the managed care organization



Examples of Pharmacists in Managed Care

Drug Information	Industry Relations	Prior Authorization
Client relations	Industry: Market Access / Managed Care MSAs	Health Economics
Formulary Management	Government Programs	Specialty Pharmacy

AMCP STUDENT PHARMACIST MEMBERSHIP



Membership Advantages

General Membership Benefits

- Valuable Resources
 - Access to the *Journal of Managed Care & Specialty Pharmacy* (JMCP) www.jmcp.org, and AMCP Publications Section <http://www.amcp.org/AMCPPublications/>
 - Daily Dose email news briefings
 - AMCP webinar series
 - AMCP Nexus and AMCP Managed Care & Specialty Pharmacy Annual Meeting

Student Pharmacist Benefits

- Student pharmacist-specific programming
 - Conferences
 - Webinars
- AMCP Managed Care Pharmacy Residency and Fellowship Showcase
- Student Pharmacist Resource Center: www.amcp.org/studentcenter

Opportunities with your local chapter

Get involved with your AMCP Student Pharmacist chapter!!

- Participate in chapter programs, activities, and committees
 - AMCP Foundation P&T Competition
 - Networking and Professional Events
 - Chapter specific events
- Serve as an elected chapter officer

Student Involvement

- Attend events hosted by your AMCP student pharmacist chapter
- Volunteer for an AMCP Chapter committee
- Run for chapter officer
- Apply for Managed Care Summer Internships
- Participate in the AMCP Foundation P&T Competition
- Apply for national AMCP Committees
- Attend AMCP Nexus Managed Care Pharmacy Residency and Fellowship Showcase to find a managed care residency program

Fundamentals of Managed Care Pharmacy Certificate Program

- Previously presented live at AMCP meetings, it has been updated and is now available as an online certificate program.
- Explore key aspects of managed care pharmacy, including core fundamental modules and four focused content areas: Medicare Part D, Medicaid, Affordable Care Act, and Quality Ratings.



Watch a preview video of the Student version at this link:

<http://amcplearn.org/products/1141/fundamentals-of-managed-care-pharmacy-certificate-program-student-version>

Managed Care Residency/Fellowship

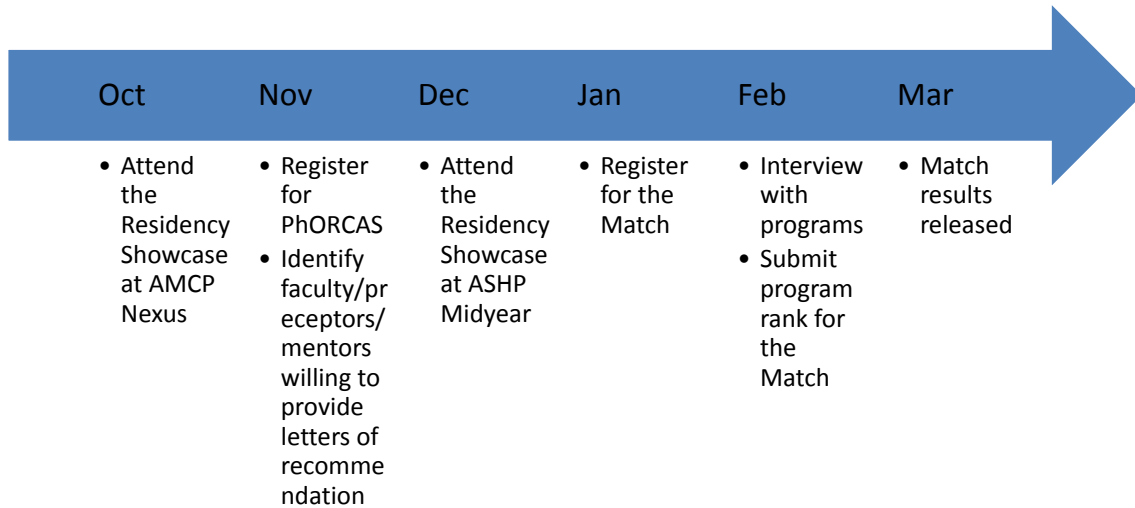
Residency

- Year long post-PharmD intensive learning and skills-building experience in a managed care pharmacy environment.
- To be accredited by ASHP the program must meet standards that are developed by the Commission on Credentialing with input from AMCP members.

Fellowship

- Generally research-based and typically two years in length.
- Sometimes completed after a PGY1 and/or PGY2 residency (or instead of one).

Residency Timeline



Fellowship Timeline



How to Make the Most of Your Membership

Network
Network
Network

- Start collecting business cards!
- Build a relationship with your local AMCP Diplomat
- Join AMCP's LinkedIn, Facebook, & Twitter
- Contact local managed care pharmacy professionals

Be There!

- AMCP Nexus (Orlando 10.22.18-10.25.18)
- AMCP Managed Care & Specialty Pharmacy Annual Meeting (San Diego 3.25.19-3.28.19)
- AMCP's Conference Buddy Mentoring Program
- Student-specific educational sessions and webinars
- Local student pharmacist run conferences

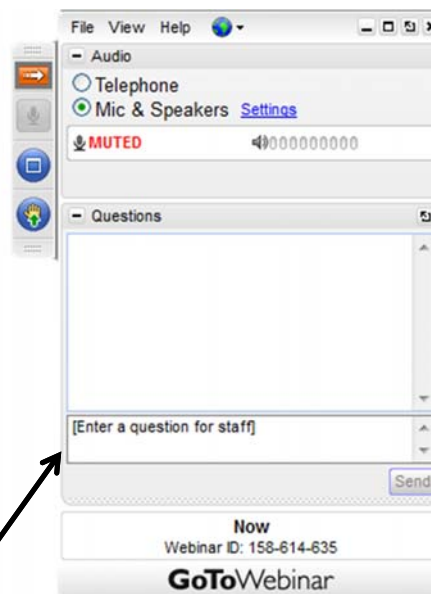
Volunteer

- AMCP chapter opportunities
 - No chapter? Create one!
- National AMCP volunteer and committee opportunities

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How to Ask A Question



Type your question
in the 'Questions'
area

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Special thanks to AMCP Staff Betty Whitaker and Susan Noell, and the Membership Committee

THANK YOU!

