

Cruise Ship Owners/Operators

and Passenger Ship Financing & Management Companies

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Cruise Ship Owners / Operators

Preface

The AMEM Publication "Cruise Ship Owners/Operators and Passenger Ship Financing & Management Companies" in fact is more than a directory!

Company co-ordinates

It is not only the most comprehensively and accurately structured listing of cruise ship owners and operators in the industry, despite the fact that the majority of cruise lines is more and more keeping both the company's coordinates and the managerial staff secret.

The entire industry is obtrusively focused on selling their services weeks and months ahead of the specific cruise date, collecting the money at a premature stage and staying almost unattainable for their clients pre and after cruise requests. They simply ignore the fact that there are suppliers and partners around who wish to keep in touch personally at least with the cruise line's technical and procurement departments!

The rest of the networking-information is camouflaged by the yellow-pages industry, which is facing a real prospect of extinction. The economic downturn is sending the already ailing business into a tailspin. The yellow-pages publishers basically give back in one downturn what took seven years to grow!

Cruise Ship Financing

It is more than a directory as it unveils the shift in the ship financing sector and uncovers how fast the traditional financiers to the cruise shipping industry fade away and perverted forms of financing are gaining ground.

Admittedly there are some traditional banks around, which can maintain their market position through a blend of sober judgements, judicious risk management and solid relationships. But like any other banking sector, careful assessment of potential borrowers is paramount. That means their equity standing, the cash buffers they have and the company cash flow. Money talks, of course, but a key parameter is also the evaluation of the senior management team. And size is also important, especially in the cruise sector. Small companies have less of a financial buffer if accidents occur in what is an increasingly challenging business environment!

With regard to size – always bear in mind that Carnival Corp. and Royal Caribbean Cruises Ltd. control up to 75 per cent of world's gross cruise tonnage!

In todays oligopolistic mature cruise industry, in other words a situation where a handful of large firms account for a relatively large market share, the only way for a new cruise venture to succeed is to have very deep pockets – like MSC – or to meet a niche market demand – like Star Clipper, Seadream or Silversea Cruises. Gone are the growth years of the seventies, eighties and early nineties where the probabilities and rates of returns were a lot higher for start-ups. If you have no deep pockets, no market niche – you will have to find a reckless investment fund that is backed up by a steady flow of (preferably dirty) money.

Recent years have seen an explosion in environmental legislation, primarily driven by the US and the EU, with a focus on the environmental performance of ships and how ships impact on the marine ecosystems they inhabit.

The cruise industry is the most outsourced, non-US industry in America and the Western world! By registering their companies and cruise ships overseas to avoid labour, wage and safety laws, many foreign cruise lines also avoid income taxes. The fact of the matter is that all of the CLIA cruise lines operate their ships flying the flags of countries like the Bahamas, Panama or Liberia outside the scope of US or EU legislation with the exception of the ECAs Emission Control Areas in US and European waters.

A failure to adhere to the rigorous environmental standards set by IMO, EU and US regulatory bodies can result in strict financial penalties, which can in turn impact upon the models for evaluating the different companies.

Another issue that inflicts the risk for financiers is the case of an accident. Small companies can have major problems if there is an incident upon one of their ships – not just in terms of their set-up when it comes to tackling the issue itself, but also with respect to the damage it can do to their cash flow.

Cruise Ship Management

An outsourced industry – cruise line operators – is outsourcing its management obligations to cruise ship management companies! **Everything what is left is cash management!**

Cruise Ship Management companies provide professionally organized technical, commercial and crew management services. In order to ensure trouble-free quality ship operation and to preserve the ship's value, cruise ship managers can cover a big array of responsibility:

- · full range of crew management and manning
- · continuous technical support from a dedicated shore-based staff
- providing best practices in quality management to ensure continuous improvement of all activities and procedures
- ensuring safe operations of ships throughout the fleet in accordance with national and international requirements and industry standards
- continuous improvement of safety and quality on board by means of regular technical and marine vessel inspections
- assuring validity of requested documentation and certificates
- cost-effective procurement based on buying power
- placement of cost-efficient insurance coverage based on a large and reputable fleet profile
- supplying ship owners with reliable budget management containing budget controlling and regular reporting in full compliance with accounting international standards, rules and regulations
- ensuring a smooth takeover of vessels through a full range of services related to commercial and contractual issues
- ensuring the vessel's standard including permanent and preventive/predictive maintenance, carrying out dry dockings and ship repairs as well as continuous technical support
- · efficient and safe handling of all types of tonnage
- constantly communicating with ships' commands, charterers, brokers, port agents and bunker suppliers
- monitoring of compliance with health and safety regulations
- arranging for conversions and upgrades
- on-board hotel operations
- ship chandlery
- sourcing of interiors, gym equipment, guests toiletries, galley appliances, cookware, cleaning products

Outsourcing is dead in the European manufacturing industry!

Long live outsourcing in the cruise shipping-service - industry!

Abercrombie & Kent

Abercrombie & Kent

St Georges House Ambrose Street Cheltenham, Gloustershire GL50 3LG United Kingdom, Europe

Telephone + 44 1242 547 700 E-Mail info@abercrombiekent.co.uk

URL www.abercrombiekent.co.uk

Geoffrey Kent and his parents, Valerie and Colonel John Kent, founded Abercrombie & Kent in 1962 as a safari organizer in Africa. In 1971 he met Jorie Ford Butler of Oak Brook, Illinois. She became a partner and together they expanded A&K into a worldwide group of companies, with offices in London, Downers Grove, Illinois and Melbourne. Geoffrey and Jorie organize cruises world wide – among others – in the Galapagos Islands or on rivers in France.

Contacts Geoffrey Kent Fleet Cormorant

Founder, Chairman and Chief Executive Eclipse
Officer Eugenie
Silolona

Jorie Butler Kent Sun Boat I, II, III, IV

Vice Chairman



AIDA Cruises

German Branch of Costa Crociere S.p. A.

Am Strande 3d 18055 Rostock Germany, Europe

Austrian-born Michael Ungerer took over from Michael Thamm when the latter was named head of Costa Cruises in Genua earlier this year (2012). Ungerer, who worked for Norwegian Cruise Line in the USA before joining Aida 15 years ago, was previously in charge of the cruise firm's operations. His first major move at the high-profile company was to restructure the former three-person management team into a broader, US-style Executive Team, comprising himself as President and eight Vice Presidents.

Contacts Michael Ungerer

President

Paul Soulsby

Senior Vice President and Chief Financial Officer

Robert Styppa

Vice President Marketing

Daniel Mann Vice President

Product Management

Hansjörg Kunze

Vice President PR & Communication

Monika Griefahn

Director Environment & Society

Fleet AIDAaura AIDAbella AIDAblu

> AIDAcara AIDAdiva AIDAluna AIDAmar

AIDAstella AIDAvita

AIDAsol



group plc

All Leisure Group Plc

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Telephone + 44 1444 462 161 E-Mail info@allleisuregroup.com Facsimile + 44 1444 462 103 URL www.allleisuregroup.com

All Leisure Group is the holding company of All Leisure Holidays, an established cruise holiday company which owns the tour operators Voyages of Discovery, Swan Hellenic, Hebridean Island Cruises and Discover Egypt.

Contacts Roger Allard Fleet MV Alexander von Humboldt

Executive Chairman MV Discovery

lan Smith

Group CEO

MV Discovery Sailaway

MV Hebridean Princess

Chris Gadsby MV Minerva

MV Voyager

Group Finance Director

Neil Morris

Chief Operating Officer

Cruise Fleet Director

Philip Ovenden Non-Executive Nigel Jenkins

Non-Executive

Rob Bryant



AMA Waterways



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Member of CLIA

Telephone + 1 818 428 6198 E-Mail info@amawaterways.com Facsimile + 1 818 772 7335 URL www.amawaterways.com

AmaWaterways was founded in 2002 by Rudi Schreiner, Kristin Karst and Jimmy Murphy. All three brought tremendous experience, knowledge and dedication to the venture. Rudi was one of river cruising's pioneers, having introduced the modern-day river cruise concept to the market. Kristin brought with her vast sales and customer service experience. And Jimmy Murphy is the founder and former owner of Brendan Vacations.

Contacts Rudi Schreiner Fleet Europe AmaBella

President and Co-Founder

Kristin Karst

EVP Executive Vice President and

AmaCello

AmaCerto

AmaDagio

Co-founder

AmaDante

AmaDolce

Jimmy Murphy

CEO Chief Executive Officer and

AmaLegro

AmaLyra

CEO Chief Executive Officer and
Co-founder

AmaLyra

AmaPrima

AmaVerde

AmaVida

Russia AmaKatarina

Cambodia & Vietnam

AmaLotus LaMarguerite

Africa Zambezi Queen



Ambiente Kreuzfahrten

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Ambiente Kreuzfahrten, recently established by the Social Democratic Party SPD of Germany was intended to become the Travel Agency and cash cow of this political organisation. The company pretty soon ran into troubles when *Princess Daphne* on charter to Germany's Ambiente Cruises was detained in the port of Souda, Crete in October 2012 with all the negative consequences.



American Cruise Lines

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Contact Charles Robertson

Chairman



E-Mail info@americancruiselines.com
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Fleet American Eagle

American Glory American Spirit American Star Independence

Queen of the Mississippi Queen of the West



American Queen Steamboat Company

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Contact John W. Waggoner Fleet American Queen

Chairman and Chief Executive Officer



Apollo Investment Corporation

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Apollo Investment Corporation, managed by Apollo Investment Management, provides investors access to attractive opportunities in private-held, middle-market industries. Apollo is led by three managing partners – Leon Black, Joshua Harris and Marc Rowan – who have worked together for more than 20 years and lead a team of 616 employees, including 237 investment professionals in New York, Los Angeles, London, Frankfurt, Luxembourg, Hong Kong, Singapore and Mumbai.

Leon Black, the secretive leader of private equity giant Apollo Advisors was number 113 of the 400 richest Americans according to Forbes Lists.

Contact Board of Directors

Ashok Bakhru

John J. Hannan Chairman

Jeanette Loeb

Frank Puleo

Carl Spielvogel

Elliot Stein, Jr.

Bradley J. Wechsler

James C. Zelter

Executive Officers

James C. Zelter

Chief Executive Officer

Edward J. Goldthorpe

President

Gregory W. Hunt

Chief Financial Officer and Treasurer

Cindy Z. Michel

Chief Compliance Officer and Vice

President

John J. Suydam

Chief Legal Officer and Vice President

Joseph D. Glatt

Secretary and Vice President

Eileen Patrick

Executive Vice President of Corporate

Strategy



A-ROSA Flussschiff GmbH

Loggerweg 5 18055 Rostock Germany, Europe

A-ROSA River Cruises, operates a fleet of 10 modern river cruise ships on the Rhone/Saone, Rhine/Mosel/Main and Danube rivers. A-ROSA was founded in 2000 by Seetours, a joint venture of P&O and DSR Deutsche Seereederei, and initially launched on the market with two river cruise ships (*A-ROSA BELLA* and *A-ROSA DONNA*) and an ocean cruise ship (*A-ROSA BLU*). When the Carnival Group took over the cruise ship business in 2003, the brand A-ROSA was sold along with the river cruise ships to DSR. The ocean cruise ship has been run under the AIDA brand since 2004. DSR developed the A-ROSA brand on an ongoing basis, introducing new tonnage and new trip regions to establish the foundation for further expansion of the fleet. There was a management buy-out in spring 2009 and A-ROSA River Cruises was taken over by the two managing directors Chief Executive Officer Lars M. Clasen and Chief Operating Officer Markus Zoepke.

Contact Lars M. Clasen

Managing Director

Markus Zoepke

Chief Operating Officer

Fleet

A-Rosa Aqua
A-Rosa Bella
A-Rosa Brava
A-Rosa Donna
A-Rosa Luna
A-Rosa Mia
A-Rosa Riva
A-Rosa Silva

A-Rosa Stella A-Rosa Viva



Aurora Expeditions

Level 3 13 – 15 Bridge Street Sydney, NSW 2000 Australia

Telephone + 61 2 9252 1033 Facsimile + 61 2 9252 1373

Contact Greg Mortimer

Owner and CEO

New Adresse (early 2013): Suite 212, 35 Buckingham Street Surry Hills, Sydney, 2010 NSW Australia

URL www.auroraexpeditions.com.au

Fleet Akademic Shokalskiy

Coral Princess
Oceanic Discoverer
Polar Pioneer



Avalon Waterways

5301 South Federal Circle Littleton, CO 80123 **USA**

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> Fleet Avalon Affinity

> > Avalon Creativity Avalon Felicity Avalon Imagery Avalon Luminary Avalon Poetry Avalon Scenery Avalon Tapestry Avalon Tranquillity



Azamara Cruises

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Facsimile + 1 305 374 7354 **URL** www.azamaracruises.com

The Premium brand of Celebrity

Contact Larry Pimentel Fleet Azamara Journey

President and CEO Azamara Quest

successor to Dan Hanrahan







Telephone

Avalon Artistry







Blount Small Ship Adventures

former ACCL American Canadian Caribbean Line Inc.

PO Box 368, 461 Water Street, Warren, Rhode Island, RI 02809 USA

Telephone + 1 949 759 5900 URL www.blountsmallshipadventures.com

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Their motto "go where the big ships cannot" was coined by Luther Blount in 1966. Blount Small Ship Adventures small ship cruises sail the Chesapeake Bay, Intracoastal Waterway, New England Islands, coast of Maine, and other great destinations. They can get to places that other ships cannot because of the unique design of the vessels. The six and a half foot shallow draft enables access to coastal waters, rivers and isolated beaches.

Contact Nancy Blount Fleet American Liberty

President Grand Caribe
Grand Mariner
Niagara Prince



Blue Lagoon Cruises

Port Denarau PD 052 Fiji Islands

Telephone + 679 666 1622 URL www.bluelagooncruises.com

Facsimile + 679 666 4129

Contact Josefa Tuamoto Fleet Fiji Princess

General Manager Mystique Princess



BLUE STAR LINE

Head Office

Level 8, 380 Queen Street Brisbane QLD, 4000 Australia

A replica of the ill-fated *Titanic* is presently on the drawing boards of the Finnish engineering company Deltamarin.

Telephone + 61 7 3832 2044 URL http://bluestarline.com.au

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Contact Clive Palmer Fleet Titanic 2 (2016)

President and Owner

Steve Hall

Historian and Design Consultant steve.hall@bluestarline.com.au

Daniel Klistorner

Historian and Design Consultant daniel.klistorner@bluestarline.com.au



Bora Bora Cruises

Nomade Yachting

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Tahiti

French Polynesia

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Contacts Mehiti Degage Fleet Ti'a Moana

Chairperson Tu Moana

Laurent Tapotofarerani

Worldwide Representative Agent of

Bora Bora Cruises

laurent@boraboracruises.com



Breeze River Cruises GmbH

Nauenstrasse 63A 4052 Basel Switzerland, Europe

Telephone + 41 61 205 19 81 E-Mail info@riveradvice.com
Facsimile + 41 61 205 15 32 URL www.riveradvice.com

Founded in 2006 by Robert Heijlands and Robert Straubhaar the company is focusing on the following business activities: charter, leasing and operation of river cruise vessels, ship management, vessels trading. See also River Advice.



Canodros S.A.

Urbanizacion Santa Leonor Mz. 5 Solar 10 Guayaquil Ecuador

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www.galapagosexplorer.com

Fleet Galapagos Explorer II



Carnival Corporation & plc

3655 NW 87th Avenue Miami, FL 33178-2428 USA

Telephone +1 305 599 2600

Facsimile + 1 305 406 8630 + 1 305 471 4700

Howard S. Frank

Carnival Corporation & plc is the parent company of several cruise lines, including

Carnival Cruise Lines

AIDA Cruises

P&O Cruises UK

Costa Cruises

P&O Cruises Australia

Cunard Line

Seabourn Cruise Line

Holland America Line Swan Hellenic
Ibero Cruceros Windstar Cruises

Princess Cruises

Contacts Micky Arison David Bernstein

Chairman of the Board and Chief Senior Vice President and Chief Financial Officer

URL

www.carnival.com

Executive Officer
marison@carnival.com

Larry Freedman

Chief Accounting Officer and Vice President-Controller

Vice Chairman of the Board and Chief Richard D. Ames

Operating Officer Senior Vice President Shared Services

Giora Israel Arnaldo Perez

Senior Vice President Strategic Planning Senior Vice President, General Council and Secretary



Carnival plc / Carnival UK

Carnival House 5 Gainsford Street London SE1 2NE United Kingdom, Europe

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Facsimile + 44 20 7940 4461

+ 44 20 7940 4631 (Corporate Shipbuilding)

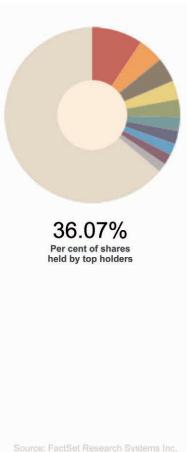
Carnival UK is the primary operating company of Carnival plc and one of the major operating companies within the Carnival Group. It consists mainly of the former P&O Princess brands and has executive control of P&O Cruises and Cunard Line. It shares facilities and some departmental areas with the UK operations of Princess Cruises, Holland America Line and Yachts of Seabourn. The company made its base in purpose-built corporate headquarters at carnival House in Southampton, England in July 2009.

Contact David Dingle

Managing Director and CEO

Carnival plc Institutional Shareholders:

Holder	Shares	% Held
Thornburg Investment Management, Inc. as of 15 Oct 2012	17.61m	9.37%
BlackRock Investment Management (UK) Ltd. as of 07 Jun 2012	16.78m	4.72%
Schroder Investment Management Ltd. as of 17 Nov 2011	3.79m	4.54%
AllianceBernstein LP as of 24 Mar 2010	18.76m	3.47%
Legal & General Investment Management Ltd. as of 17 Jun 2011	10.67m	3.29%
M&G Investment Management Ltd. as of 05 Apr 2011	6.46m	2.54%
Artemis Investment Management LLP as of 01 Nov 2012	5.21m	2.42%
TIAA-CREF Asset Management LLC as of 31 Oct 2012	4.77m	2.11%
UBS Global Asset Management (UK) Ltd. as of 01 Nov 2012	4.28m	1.97%
JPMorgan Asset Management (UK) Ltd. as of 01 Nov 2012	3.59m	1.65%
Data from 31 Jul 2012 - 03 Dec 2012		





Carnival Cruise Lines Inc.

3655 NW 87th Avenue Miami, FL 33178-2428 USA



www.carnival.com

Telephone +1 305 599 2600 Facsimile +1 305 406 8630

+ 1 305 471 4700

Executive control of each brand is by geographical location, with Carnival Corporation controlling operations in North America, Carnival UK controlling operations in the UK including operations of Princess Cruises, P&O Cruises, P&O Australia and Cunard and Costa Cruises Group controlling operations in the rest of Europe. It has control of Costa Cruises in Italy, AIDA Cruises in Germany and Ibero Cruises in Spain.P&O Cruises Australia is operated by Carnival UK as a sister company of P&O Cruises.

URL

In 2011 the combined brands of Carnival Corporation controlled a 49.2 per cent share of the total worldwide cruise market.

Micky Arison, son of the company's founder Ted Arison, and his family own 47 per cent of Carnival Corporation. Carnival plc is the UK-listed holding company of the Carnival Group. Carnival plc is associated with Carnival UK operations, but also has responsibility for Costa Cruises, Carnival Cruises and Holland America Line, with these companies having offices at Carnival plc headquarters in Gainsford Street, London.

Contacts Gerry R. Cahill

President and Chief Executive Officer

gcahill@carnival.com

Howard S. Frank

Director

Martin Landtman

Senior Vice President Marine Operations

Bill Harber

Vice President Corporate Marketing

Terry L. Thornton

Senior Vice President Planning

Jim Berra

Senior Vice President Chief Marketing Officer

Carlos Torres de Navarra

Vice President

Commercial Operations

Mico Cascais Vice President

Tours Operations

Fleet

Carnival Breeze

Carnival Conquest

Carnival Destiny renamed Carnival Sunshine

Carnival Dream
Carnival Ecstacy
Carnival Elation

Carnival Fantasy
Carnival Fascination

Carnival Freedom Carnival Glory

Carnival Imagination Carnival Inspiration Carnival Legend

Carnival Liberty
Carnival Magic
Carnival Miracle
Carnival Paradise
Carnival Pride

Carnival Sensation Carnival Spirit Carnival Splendor

Carnival Sunshine ex Carnival Destiny

Carnival Triumph Carnival Valor Carnival Victory



Carnival Cruise Lines Australia

15 Mount Street North Sidney NSW, 2060 Australia

Telephone + 61 2 8424 8816 URL www.carnival.com.au www.carnivalaustralia.com

Formed in 2004, Carnival Australia is a division of Carnival Corp, and is the backbone of the cruise industry in this region with the P&O Cruises brand sailing from Australia for 80 years. Carnival Australia is responsible for the day-to-day management and operations of P&O Cruises and also represents other Carnival Corporation & plc brands – Princess Cruises, P&O World Cruising, Cunard Line, Holland America Line and Seabourn.

Contact Ann Sherry

Asset Owner



CDF Croisiers de France

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General Manager

Facsimile + 33 1 4009 1298

Contact Antoine Lacarriere Fleet Bleu de France (ex Europa, Superstar-

URL

Europa, Superstar Aries, Holiday Dream,

Saga Sapphire) Empress PMT

L'Horizon (ex Island Star, ex Pacific

Dream, ex Horizon)

www.cdfcroisieresdefrance.fr

Sovereign Zenith



Celebration Cruise Line

One East 11th Street Port of Palm Beach Riviera Beach, FL 33404 USA

E-Mail info@celebrationcl.co URL www.bahamascelebration.com

www.bahamasships.com

The cruise line began operation in March 2010 after the decommissioning of Imperial Majesty Cruise Line's *Regal Empress* (ex *Olympia*) and subsequent scrapping. The company offers two-nights cruises to Freeport, Bahamas.

Contact Charles Kinnear Fleet Bahamas Celebration

President and Chief Executive Officer (ex Prinsesse Ragnhild)



Celebrity Cruises

1050 Caribbean Way Miami , FL 33132 USA



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Celebrity Cruises was founded in 1989 by the owners of Greek Chandris Line. The "X"in the Celebrity Logo stands for the letter "chi" in the Greek alphabet. Celebrity Cruises, operated by Royal Caribbean Cruises Ltd., is consistently recognized as an innovative cruise line committed to excellence in design and service.

Fleet

Contacts Michael Bayley

Chairman and CEO Chief Executive

Officer

Richard D. Fain

Chairman and CEO Chief Executive

Officer

Brian Rice

Executive Vice President and CFO

Chief Financial Officer

Greg Purdy

Vice President Marine Operations

Lisa Kauffman

Vice President Marketing

Celebrity Century
Celebrity Constellation
Celebrity Eclipse
Celebrity Equinox
Celebrity Infinity
Celebrity Millenium
Celebrity Quest
Celebrity Reflection
Celebrity Silhouette
Celebrity Solstice
Celebrity Summit

Celebrity Xpedition



Classic International Cruises CIC

Av. 24 de Julho, 128-2 1350-346 Lisbon Portugal, Europe

Telephone + 351 213 953 264 E-Mail cruzeiros@cic-cruises.com
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CIC was founded as Arcalia Shipping Company Ltd. in 1985. Headquartered in Neutral Bay, Australia

Contacts George P. Potamianos Fleet Arion

Director Athena Funchal

-unchal Princess Da

Princess Danae Princess Daphne



Clipper Cruise Line

11969 Westline Industrial Drive St. Louis, MO 63146-3203 USA

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www.smallshipcruises.com

Fleet Clipper Adventurer (ex Alla Tarasova)

Odyssey (ex Oceanic Grace, ex Oceanic

Odyssey)



Clipper Group

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Clipper Group is commercially headquartered in Copenhagen and legally in Nassau, Bahamas. Clipper has an active presence within the cruise industry. They currently control 11 vessels, ranging from expedition vessels, luxury cruise ships, to river cruise vessels.

Contact Torben G. Jensen



Club Med Cruises Club Med Croisières

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Club Med 2 Contacts Henri Giscard d'Estaing Fleet

Chairman of the Board & CEO Chief

Executive Officer Club Mediterranee



Compagnie du Ponant

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The French cruise line Compagnie du Ponant was founded in 1988 by several officers of the French Merchant Navy, but in 2006, French shipping and container company CMA CGM – the world's third largest container shipping company – acquired Compagnie du Ponant and moved its headquarters to Marseilles. In summer 2012, Bridgepoint Capital Ltd., an investment firm in the United Kingdom, purchased the cruise line. A couple of weeks later, Paul Gauguin Cruises, operator of the Tahiti based cruise ship Paul Gaugin, acquired Ponant's *Le Levant* which immediately underwent renovation in November 2012.

Contacts Jean-Emmanuel Sauvée Fleet L'Austral

Chief Executive Officer

Le Boreal

Le Diamant

Le Diamant

Deputy Executive Vice-President

Le Levant

Le Ponant

Philippe Mahouin, Le Solèal
Commercial & Marketing Manager

Hugues De Camus

Chief Engineer
Alexandra Olivari

Cummunications Manager

Terri Haas

Chief Commercial Officer



Managing Director

Coral Princess Cruises

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Contact Tony Briggs Fleet Coral Princess

Coral Princess II
Oceanic Discoverer

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Costa Cruise Lines Costa Crociere S.p.A.

Headquarters Italy

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Telephone + 39 010 5483 1 Facsimile + 39 010 5483 290

Contacts Gianni Onorato

President

Michael Thamm

(Pier Luigi Foschi's successor) CEO Chief Executive Officer Costa

Group

Member of the Board of Costa Crociere Michael Thamm reports to Micky Arison

and Howard Frank

Micky Arison

Member of the Board of Costa Crociere CEO Chief Executive Officer Carnival

Corporation

Howard Frank

Member of the Board of Costa Crociere CEO and COO Chief Operating Officer

Carnival Corporation

Beniamino Maltese

Senior Vice President & Chief Financial

Officer

Norbert Stiekema

Executive Vice President Sales & Marketing

Member of CLIA CRUISE LINES INTERNATIONAL ASSOCIATION, INC.

URL www.costa.it

Fleet Costa Allegra (will be scrapped after en-

gine room fire off the Seychelles in March

2012)

Costa Atlantica Costa Classica

Costa Concordia (will be scrapped after grounding off the Island of Gilio in January 2012 and the greatest sea

salvage operation ever)

Costa Deliziosa
Costa Europa
Costa Fascinosa
Costa Favolosa
Costa Fortuna
Costa Luminosa
Costa Magica
Costa Marina
Costa Mediterranea
Costa Pacifica

Costa Romantica/Costa neoRomantica

Costa Serena Costa Victoria

Costa Cruise Lines N.V.

Venture Corporate Center II

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Costa Group

Costa Crociere
 AIDA Cruises
 Ibero Cruises





CroisiMer (CroisiEurope)

12 rue de la Division Leclerc 67000 Strabourg, Alsace France

Telephone + 33 825 333 777 E-Mail info@croisieurope.com Facsimile + 33 3 88 32 49 96 URL www.croisieurope.com

Croisi Meris the maritime division of CroisiEurope which primarily sails the European rivers. In 2007 they started sea cruises in the Adriatic Sea.

Fleet CroisiEurope Mistral

Beethoven Modigliani Botticelli Mona Lisa

Cadiz Princess d'Aquitaine
Camargue Renoir

Camargue
Claude Monet
Claude Monet
Cyrano de Bergerac
Donce France
Seine Princess
Symphonie
France
Van Gogh

Gerard Schmitter Vasco da Gama
I.D.Henrique Victor Hugo
La Boheme Vivaldi

Leonardo da Vinci

L'Europe CroisiMer

Magellan Belle de l'Atlantique



Michelangelo

Cruceros Australis SA

Ave el Bosque Norte 0440, Las Condes, 11th floor Santiago

Chile

Telephone + 56 2 442 3110 URL www.australis.com

Facsimile + 56 2 203 5173

Contacts Pedro Lecaros Fleet Mare Australis

President Stella Australis
Via Australis



Cruise & Maritime Voyages Limited

Gateway House Stonehouse Lane Purfleet Essex RM19 1NS United Kingdom, Europe

E-Mail sales@cruiseandmaritime.com URL www.cruiseandmaritime.com

Cruise & Maritime Voyages CMV is Britain's newest privately owned cruise line and 2013 is the fourth year of operating no fly cruises from a choice of UK ports.

Contacts Richard Bastow

Founder and Director

Chris Coates

Founder and Director Commercial

S.J. Moore Director

Christian Verhounig
Chief Executive Officer

Chairman

S.M. Weeks Director Fleet Marco Polo Ocean Countess



Cruise West

2301 5th Avenue, Suite 401, Seattle, WA 98121-1856 USA

Telephone + 1 800 888 9378 Facsimile + 1 206 441 4757 URL www.cruisewest.com

The company has terminated operation.

Contacts Dietmar Wertanzl (Austrian)

President and CEO

Former Senior Vice President of Fleet

Operations Celebrity Cruises

Former Senior Vice President of Hotel

Operations Crystal Cruises



Crystal Cruises



2049 Century Park East, Suite 1400 Los Angeles, CA 90067 USA

Telephone + 1 310 785 9300 URL www.crystalcruises.com

Facsimile + 1 310 785 7813

Crystal Cruises one of the leading premium brands. Crystal Cruises is owned by Tokyo based NYK Nippon Yusen Kaisha one of the largest shipping companies in the world. The former *Crystal Harmony* a sister ship of *Crystal Symphony* was transferred to NYK in 2006 and re-named *Asuka II*.

Contacts Gregg L. Michel Saburo Yamagata

President and Chief Operating Officer Member of the Board

Eiji Hoshi Naomasa Sakuma
Executive Vice Chairman Member of the Board

Executive vice Chairman Member of the board

Richard Brumbaugh Shinji Imasaki
Senior Vice President of Finance Member of the Board

Senior Vice President of Operations

Fleet Crystal Serenity

Crystal Serenity

Crystal Symphony

Joseph Valenti
Senior Vice President of Marine

jvalenti@crystalcruises.com

Operations

Thomas Mazloum



Cunard Line

Headquarters

Mountbatten House Grosvenor Square Southampton SO15 2BF United Kingdom, Europe Member of CLIA REPRATIONAL ASSOCIATION, INC.

Telephone + 44 0845 0300

+44 2380 655000

Contacts Peter Shanks

Carnival UK Chief Commercial Officer his responsibility includes Cunard

worldwide

President & Managing Director peter.shanks@carnivalukgroup.com Telephone + 44 2380 656 549 Facsimile + 44 2380 657 342

Rai Caluori

Executive Vice President Chief of Operations rai.caluori@cunard.com

Carol Marlow

President & Managing Director carol.marlow@cunard.co.uk Telephone + 44 2380 656 549 Facsimile + 44 2380 657 342

David Dingle

Chief Executive Officer of Carnival UK

www.cunard.com

URL

Pamela Conover Chief Executive Officer

Brian O'Connor

Vice President of North American Sales

Jim Baer

Vice President National Account Sales

Lee Robinson

Vice President of North American Sales

Chief Executive Officer

Basil Smallpiece, Chairman

Fleet Queen Elizabeth

Queen Mary 2 Queen Victoria

Cunard Line

24305 Town Center Drive Santa Clarita, CA 91355 USA

Telephone + 1 305 463 3000 Facsimile + 1 305 463 3010

5 463 3000 URL www.cunard.com

Cunard Line

24303 Town Center Drive, Suite 200 Valencia, CA 91355-0908 USA

Telephone + 1 661 753 1000 Facsimile + 1 661 753 1457 URL www.cunard.com



Peter Deilmann Reederei GmbH & Co KG

Am Holm, 23730 Neustadt in Holstein Germany, Europe

Telephone + 49 45 61 3960 E-Mail info@deilmann.de Facsimile + 49 45 61 8207 URL www.deilmann.de

The company went bankrupt in 2009. All river cruise ships had to be sold. After an engine room fire on board *Deutschland* in Mai 2010, an investor – Industrieholding Aurelius AG – acquired the majority of the shares and installed a new management for the operations of the cruise ship *Deutschland*.

Contacts Gisa and Hedda Deilmann Fleet Deutschland

New company name:

Reederei Peter Deilmann GmbH

www.deilmann-kreuzfahrten.de

Contacts Konstantin Bissias

Andreas Demel Marcus Mayr



Delphin Cruises

the company filed for bankruptcy see Passat Kreuzfahrten



Discovery Cruise Line

the company stepped out of business

Discovery World Cruises

see All Leisure Group plc

Discovery World Cruises was founded by recognized travel-industry entrepreneur Gerry Herrod to offer cruise vacations to exotic destinations. Herrod previously had founded Ocean Cruise Lines and, later, acquired Pearl Cruises, and launched Orient Lines in 1993.

Discovery World Cruises operated on charter to Voyages of Discovery in the UK. In 2004, All Leisure Group, the parent company of UK-based Voyages of Discovery, signed an agreement with Herrod to purchase 650-passengers *Discovery* and in 2005 All Leisure Group acquired Discovery World Cruises.



Disney Cruise Line

PO Box 10210 Lake Buena Vista, FL 32830 – 0238 USA

Telephone + 1 407 566 3500 Facsimile + 1 407 566 7456

+ 1 954 761 7768

Member of CLIA CHUISE LINES INTERNATIONAL ASSOCIATION, INC.

Member of CLIA

URL www.disneycruise.com

The current President of Disney Cruise Line is Karl L. Holz who was born in Hinzweiler, Germany. Karl's responsibilities are shipboard operations, purchasing and logistics, entertainment, programming and operations integration, risk management, marine and technical operations and shore side travel operations.

Contact Karl L. Holz Fleet Disney Dream
President Disney Fantas

Disney Fantasy Disney Magic Disney Wonder



Easycruise

362 Syngrou Avenue, Kallithea, 17 674 Athens Greece, Europe

Telephone + 30 211 211 1300 E-Mail info@easyCruise.com Facsimile + 30 211 21 1309 URL www.easycruise.com

Contact Giorgios Papazolou Fleet easy Cruise Life

General Manager



Eyos Expeditions

Kissick Court 29 Parliament Street Ramsey Isle of Man IM8 1AT British Isles

Telephone + 44 7989 512 136 URL www.eyos-expeditions.com

Contacts Ben Lyons

Captain, Chief Executive Officer

Rob McCallum

rob@eyos-expeditions.com

Tim Soper

tim@eyos-expeditions.com



FleetPro Passenger Ship Management

Grafenauweg 11 6300 Zug Switzerland, Europe

Telephone + 41 41 710 93 91 URL www.fleetpro-psm.com

Facsimile + 41 61 205 15 32

FleetPro results from the combination of River Advice with 1250 employees and 35 river cruise vessels under management in Europe, the market leader in river cruise vessel management, and of International Shipping Partners ISP which manages 20 passenger vessels, mainly in the luxury expedition sector of the industry, operating with 1100 shore and ship- based personnel as the leading independent manager of small and medium size ocean going cruise ships.

The company will be the leading independent manager of passenger ships with a worldwide operation in both the ocean going and river vessel markets. FleetPro will be headquartered in Zug, Switzerland, maintaining the existing operations of River Advice in Basel, Switzerland and International Shipping Partners in Miami, Florida. The founders of both companies will remain involved, both as substantial shareholders and in active management of the group.

The transaction is financially supported by a private equity fund, managed by Waterland Private Equity Investments, Netherlands, becoming the new majority shareholder.

FleetPro will not compete with its clients in the ownership of vessels, or with their charterers in the sale and marketing of cruises. It will be a pure service group, providing independent services for both ocean going and river going passenger vessels, including planning, financing and supervision of new buildings and the rebuilding and refurbishment of existing vessels.

Contacts Ernst Staehelin

Chairman of the Board

Robert Straubhaar

Vice Chairman of the Board and Chief

Executive Officer

Niels-Erik Lund

Member of the Board and Fleet Manager

Robert Heijlands

Member of the Board and Chief Operating Officer

Christian Huetwohl

Member of the Board and Chief Financial Officer



Fred.Olsen Cruise Line

Fred.Olsen House, White House Road Ipswich, Suffolk, IP1 5LL United Kingdom, Europe

+44 1473 292 200 E-Mail internet@fredolsen.co.uk Telephone + 44 1473 292 201 URL www.fredolsencruises.com Facsimile

This family owned group of companies operates tankers, liners, cruise ships, and is active also in aviation, ships' crewing, shipbuilding and in the offshore industry. The Fred.Olsen Group is headquartered in Oslo, Norway and Tenerife, Spain.

Mike Rodwell Balmoral Contact Fleet

> Black Watch Managing Director

Boudicca



FTI Cruises (Hellas) Ltd.

Member of the FTI Group 87, Akti Miaouli Street 185 38 Piraeus Greece, Europe

No coordinates available of this brass-plate company

FTI Cruises

Landsberger Strasse 88 80339 Munich Germany, Europe

E-Mail info@fti-cruises.com Telephone +498925250 Facsimile + 49 89 25 25 65 65 **URL** www.fti-cruises.com

FTI Austria

Bäckermühlweg 59 4030 Linz Austria, Europe

Telephone +43 7329 006 0 E-Mail info@fti.at

Facsimile + 43 7329 006 45 95

Contact Alexander Gessl

> Managing Director alexander.gessl@fti.at

FTI Touristik claims to be the fourth largest tour operator in Germany and the ninth largest in Europe. FTI Cruises (Hellas) has started operating the former MS Berlin, built at HDW in Kiel in 1980 under its new name FTI Berlin in 2012, based on a long-term charter. The ship had sailed until recently as the Spirit of Adventure for Saga Cruises.

Contacts Ralph Schiller Vassilis Chatziioannou

> CCO of FTI Group Manager Hotel Operations FTI Berlin

Dietmar Gunz Julia Dieckhoener

Chief Executive Officer FTI Group **Product and Operations Management**

Thomas Kusch Romana Calvetti (Austrian)

Director Product Cruises FTI Cruises Cruise Director

Falk-Hartwig Rost

Director Distribution and Marketing FTI

Cruises

Fleet FTI Berlin

Peter-Gerhard Müller

Managing Director FTI Cruises Hellas successor to George Stathopoulos



G Adventures

formerly known as GAP Adventures Base Camp & Toronto Concept Store 19 Charlotte Street Toronto, Ontario M5V 2H5 Canada

Telephone + 1 416 260 0999 URL www.gadventures.com

Facsimile + 1 416 260 1888

Built in Denmark in 1972 as a ferry, the ship *Expedition* was converted to a polar expedition vessel in 2008, and re-entered service beginning of 2009. G Adventures and founder Bruce Poon Tip have been consistently recognized by many organizations for leadership and outstanding business practices. G Adventures has been named by National Geographic Adventures as the best 'Do It All Outfitter' on Earth.

Contact Bruce Poon Tip Fleet Expedition

Founder and Chief Executive Officer (ex Alandsfärjan, ex Tiger, ex Kattegat)



Genting Group

24th Floor, Wisma Genting, Jalan Sultan Ismail, 50250 Kuala Lumpur Malaysia

URL www.genting.com

The Genting Group is a Malaysian conglomerate. Genting Hong Kong is a leading global leisure, entertainment and hospitality enterprise, with core competences in both land and sea-based businesses.

The Genting Group, via Tan Sri Lim Kok Thay is the founder of Star Cruises, the largest cruise liner operator in Asia. Star Cruises, which was renamed Genting Hong Kong in 2009, is listed on the Singapore and Hong Kong Stock Exchange.

Contacts Tan Sri Lim Kok Thay

Chairman & Chief Executive Officer

Tun Mohammed Hanif Bin Omar

Deputy Chairman



Genting Hong Kong

(formerly known as Star Cruises Limited)

Corporate Headquarter

Suite 1501, Ocean Centre,

5 Canton Road, Tsimshatsui, Kowloon,

Hong Kong, SAR

A public limited liability company; Continued into Bermuda, Stock No. 678

Telephone + 852 2378 2000 URL www.gentinghk.com

Facsimile + 852 2314 3809

Genting Hong Kong, formerly known as Star Cruises, once was the most troubled division of Malaysia's Genting Group. Today, it is a leading global leisure, entertainment and hospitality enterprise, with core competences in both land and sea-based business:

Registered Office

Hamilton HM 12.

Bermuda

Canon's Court, 22 Victoria Street

- Star Cruises Asia-Pacific
- Norwegian Cruise Lines (NCL) a 50 per cent joint ownership alongside Apollo Investment Corporation and TPG Capital formerly Texas Pacific Group
- · Resorts World Manila (RWM) a joint partnership with Alliance Global Group under Travellers International

Auditors and Certified Public Accountants of Genting Hong Kong are Pricewaterhouse Coopers, Hong Kong, SAR. Genting Hong Kong was incorporated in September 1993, operating its fleet under Star Cruises with the declared goal of growing the Asia-Pacific region as an international cruise destination. Star Cruises together with Norwegian Cruise Lines is the third largest cruise operator in the world after Carnival and Royal Caribbean, with a combined fleet of 18 cruise ships.

Of the eight ships Genting Hong Kong owns, only four were operating in 2011. One of its idling vessels was chartered by NCL, while the remaining three – *Megastar Taurus, Megastar Aries* and *Norwegian Dream* were being laid up and were for sale. *Norwegian Dream* became operational as *SuperStar Gemini* in 2012.

Contacts Senior Management:

Tan Sri Lim Kok Thay

Chairman and Chief Executive Officer Son of the late Tan Sri Lim Goh Tong,

founder of Malaysia's Genting

Highlands.

David Chuang Ming Huat

President

Blondel So King Tak Chief Operating Officer

William Ng Ko Seng

Chief Operating Officer Cruise

Tan Wei Tze

Chief Financial Officer

Board of Directors:

Tan Sri Lim Kok Thay

Chairman and Chief Executive Officer

Alan Howard Smith

Deputy Chairman and Independent

Non-executive Director

Tan Boon Seng

Independent Non-executive Director

Heah Sieu Lay

Independent Non-executive Director

Au Fook Yew

Non-executive Director

Fleet see Star Cruises

Glacier Bay Cruises

out of business



Golden Star Cruises / Golden Sun Cruises

Headquarter

85 Akti Miaouli Piraeus 185 38 Greece, Europe **New York Office**

40 East 52nd Street, 20th floor, New York, NY 100 22-5911

USA

Telephone + 30 01 429 1380 Facsimile + 30 01 428 7898 Telephone + 1 212 223 3222

Facsimile + 1 212 223 1081

URL www.golden-star-cruises.com

This line was offering cruises in and around the Greek Isles with once very famous ships like the *Ausonia* from Lloyd Triestino. The company has been experiencing troubled waters since 2001 and seems to be in a process of stepping out of business.

Fleet The company has operated the vessels

listed hereunder

Aegean I

Aegean II (ex Ausonia)

Arcadia

Ocean Monarch



Hansa Touristik

HeadquarterStuttgart OfficeContrescarpe 46Koenigstrasse 2028195 Bremen70173 StuttgartGermany, EuropeGermany, Europe

Telephone + 49 421 223 259 41 Telephone + 49 711 2293 169 0
Facsimile + 49 421 223 259 51 Facsimile + 49 711 2293 169 99

E-Mail info@hansatouristik.de URL www.hansatouristik.de

Ocean Majesty, built by Union Naval de Levante for Madrid based ferry operator Transmediterra'nea in 1966, is one of the 10 oldest cruise ships in operation. Major refit in 2012 at Chalkis Shipyard near Athens, Greece. The company is financed by Kollakis Group's Majestic International Cruises.

Contacts Horst Kilian

Owner & Managing Partner

Karin Kilian

Managing Director Marketing & Sales

Panos Adonelos Hotel Manager

Majestic International Cruises Charterer

Fleet Ocean Majesty

Johannes Brahms Mekong Prestige



Hapag-Lloyd Cruises

Ballindamm 25 D-20095 Hamburg Germany, Europe

Telephone + 49 40 3001 4600 E-Mail info@hapag-lloyd.com Facsimile + 49 40 3001 4601 URL www.hapag-lloyd.com

Hapag-Lloyd was formed in 1970 through a merger of Hamburg America Line (HAPAG) and Norddeutscher Lloyd. Hapag – Lloyd Cruises was acquired by TUI AG a tourism conglomerate in 1998 and is a fully owned TUI subsidiary since 2002.

With the advent of the new 516-guest *Europa 2*, to be delivered in May 2013, Hapag Lloyd Cruises will be concentrating on the luxury and expedition market much more. The German-only *Columbus 2* will be returned to Oceania Cruises at the end of her charter in April 2014.

Europa, regarded by many as the most beautiful yacht in the world, was for ten years in a row the only cruise ship worldwide to be awarded more than 5 stars by Berlitz Cruise Guide in 2011.

Hapag Lloyd have a simple philosophy: Not to have the most guests, but the most satisfied.

In 1997, decades after the demise of passenger cruising on the Great Lakes, German cruise line Hapag Lloyd brought their 420-passenger cruise ship *Columbus*, filled primarily with German travellers, to sail the Great Lakes. Between 1997 and 2011, *Columbus* became the largest ship to cruise the lakes, but she left the fleet in 2012.

During the years 2009 and 2011, Travel Dynamics operated the 100-berth *Clelia II*, which was replaced by the 138-berth *Yorktown* in 2012.

Contacts Wolfgang Flägel

Managing Director

Richard Freiherr von Berlepsch Senior Director Ship Management

Julian Pfitzner

Product Manager Europa 2

Fleet Bremen

Columbus 2 Europa Europa 2

Hanseatic



Harmony Cruise

Headquarter

Jung-gu, Namdaemun-ro, 4ga 45 100-743 Seoul Korea

Telephone + 52 2 2260 1234 Facsimile

+ 52 2 2260 1235

URL www.harmonycruise.com

Busan Office

Dong-gu, Juangang-daero, 175 Unit 507 Busan Metropolitan City Korea

+ 52 502 409 2277 Telephone

URL www.harmonycruise.com

Harmony Cruise is the first Korean-owned single ship cruise line with investments by Seoul-based Polaris Shipping, a Korean shipping company. The 760-passenger Club Harmony's first destination was Japan. Homeported in Busan, the vessel will call on Nagasaki, Fukuoka, Kagoshima, Jeju, Osaka and Incheon.

Contact Jae-Hee Shin

Chief Executive Officer

Fleet Club Harmony (ex Costa Marina, ex

Harmony Princess)



Hebredian Island Cruises

Kintale House, Carleton New Road Skipton, BD23 2DE United Kingdom, Europe

E-Mail info@hebridean.co.uk URL www.hebridean.co.uk

Hebridean Island Cruises has been operating cruise ships since 1989. All Leisure Group plc, which operates Swan Hellenic and Voyages of Discovery, acquired Hebridean Island Cruises and the Hebridean Princes in 2009.

See All Leisure Group plc



Holland America

300 Elliott Avenue West Seattle, Washington 98119 USA



Telephone + 1 206 281 3535 E-Mail info@hollandamerica.com Facsimile + 1 206 301 5282 URL www.hollandamerica.com

Holland America Line (HAL) was founded in 1873 as the Netherlands-America Steamship Company (NASM), as a shipping and passenger line. The line was a principal carrier of immigrants from Europe to the United States. HAL suspended its Trans-Atlantic passenger trade and turned to offering cruise vacations full time, in 1971. It introduced two radically designed vessels the *Nieuw Amsterdam* and the *Noordam* in the 1980s, which allowed for more space for leisure-cruising activities. HAL was acquired by Carnival Corporation in 1989. HAL ships fly the flag of The Netherlands.

Fleet

Contacts Stein Kruse

President and CEO Chief Executive

Officer

Rob Boksem

Vice President Technical Operations

Nick Ronade Director

Technical Purchasing and Logistics

Michael J. Smith

Senior Vice President Marine Hotel

Operations

John Peijs Director

Marine Hotel Operations

Dan Grausz

Executice Vice President Fleet Operations

Amsterdam Eurodam

Maasdam

Nieuw Amsterdam

Noordam
Oosterdam
Prinsendam
Rotterdam
Ryndam
Statendam
Veendam
Volendam
Westerdam
Zaandam

Zuiderdam



Hurtigruten Group ASA

Member of CLIA INTERNATIONAL ASSOCIATION, INC.

Havnegata 2 8514 Narvik Norway, Europe

Telephone + 47 76 96 76 00 E-Mail firmapost@hurtigruten.com
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Norway's coastline between Bergen and Kirkenes is over 2.400 km long. In 1893, the Norwegian government granted permission to open a regular route along the country's coastline to Captain Richard With and his friend Anders Holthe.

Hurtigruten is an international company, today. The line's newest ship *MS Fram* was built for expedition cruises in the Greenland/Arctic and Antarctica regions.

Contacts Daniel Skjeldam

Chief Executive Officer

Daniel has succeeded Henrik Andenaes

as CEO on October 1, 2012.

Torkild Torkildsen

Deputy Chief Executive Officer

Torkil has experience in the cruise ship business among others from RCCL

Royal Caribbean Cruises Ltd

Glen Peter Hartridge

Product and Revenue Director

Hans Rood

Sales and Marketing Director Hans has worked in companies like KLM, RCCL, Cunard, Seaborn, HAL Holland America Line and

Windstar Cruises

Dag-Arne Wesel

Director Maritime Technical Operations

Fleet Finnmarken

Fram

Kong Harald Lofoten

Midnatsolen

Nordkapp

Nordlys

Nordnorge Polarlys

Richard With

Trollfjord

Vesteralen



Ibero Cruises Iberocruceros SL

Avenida de Burgos, 89 4a planta Las Tablas Madrid, 28050 Spain, Europe

Telephone + 34 699 08 85 21

E-Mail info@iberocruceros.com
URL www.iberocruceros.com

Iberocruceros SL is a cruise brand operating since 2007, mainly for the Spanish and Portuguese speaking markets. The three ships operate in the Mediterranean, in South American and Northern European waters. The partners in this joint venture are Carnival Corporation PLC (75 percent) and Orizonia from Spain (25 percent). Ibero Cruises is managed by Carnival Corporation's European Division, Costa Crociere S.p.A.

Key executives in the past were:

Michael Olaf Thamm, Chief Executive Officer

Pier Luigi Foschi, Chairman of Costa Group

Both gentlemen were given new positions in the wake of the Costa Concordia desaster.

Contact Alfredo Serrano

General Manager

Fleet Grand Celebration (ex Carnival

Celebration)

Grand Holiday (ex Carnival Holiday)

Grand Mistral

Remark

Grand Voyager is now with Costa

Cruises as Costa Voyager



ISP International Shipping Partners, Inc.

Member of FleetPro

4770 Biscayne Blvd. Penthouse A Miami, Florida 33137 USA

 Telephone
 + 1 305 573 6355
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 isp@isp-usa.com

 Facsimile
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 URL
 www.isp-usa.com

The company's services include manning, maintenance, dry-dockings, conversions and upgrades according to all international and class rules. ISP also provides the entire management services, including all the elements of on board hotel operations. They manage ships for smaller ship owners/cruise companies. However, one half of the ships they manage were acquired by ISP on behalf of investors in both the United States and Northern Europe. So, in fact, ISP is not a ship owner, it is a passenger-ship manager and tonnage provider to the cruise industry. One of the largest clients of ISP is Quark Expeditions. ISP and Swiss River Advice have merged in autumn 2012 and formed FleetPro Passenger Ship Management "FleetPro".

Contacts Management Team

Niels-Erik Lund President & CEO nlund@isp-usa.com

Kenneth Engstrom
Executive Vice President
kengstrom@isp-usa.com

Dietmar Wertanzl (Austrian) Executive Vice President Hotel &

Commercial Operations dwertanzl@isp-usa.com see also Cruise West

Captain Sten Bergqvist

Vice President Special Projects sbergqvist@isp-usa.com

Captain Jorg Walczak

Vice President Special Projects,

Consultant

jwalczak@isp-usa.com

Heinz Steinhauser

Vice President Special Projects hsteinhaus@isp-usa.com

Emmanouil (Manolis) Vlahos Senior Vice President Technical

Operations

evlahos@isp-usa.com

Alan Freedman

Vice President Technical Operations

afreedman@isp-usa.com

Nick Inglis

Senior Vice President Marine

Operations

ninglis@isp-usa.com

Gary Kerr

Vice President Marine Operations

gkerr@isp-usa.com

Fleet Akademik loffe

Akademik Sergey Vavilov Bahamas Celebration Clipper Odyssey Corynthian II Freewinds

Gemini
Kapitan Khlebnikov
Ocean Atlantic
Ocean Diamond
Ocean Nova
Ocean Pearl
Quest
Rembrandt
Sea Adventurer
Sea Discoverer

Sea Spirit Sea Voyager Sound of Music Warrior Spirit



KfW IPEX-Bank GmbH

Maritime Industries Zeppelinallee 8 60325 Frankfurt/Main Germany, Europe

Telephone + 49 69 74 31-33 00 E-Mail maritimeindustries@kfw.de

+ 49 69 74 31 4376 URL www.kfw-ipex-bank.de

Facsimile + 49 69 74 31-29 44

KfW IPEX-Bank, Maritime Industries is one of the world's leading ship financiers and among the world's top ten. The core of Maritime Industries' business is the financing of maritime vessels with European technology. The bulk of the projects is realised in close cooperation with German and European shipyards. Thus, KfW IPEX-Bank has been promoting family-owned enterprises and listed companies in the shipbuilding and marine equipment manufacturing industry.

An European consortium of banks led by KfW IPEX-Bank is providing financing for cruise ships built by Meyer Werft in Papenburg ordered by Norwegian Cruise Line (NCL).

Contacts Carsten Wiebers

Global Head of Maritime Industries



Kristina Cruises

Kirkkokatu 16 48100 Kotka Finland, Europe

Telephone + 358 5 211 44 E-Mail info@kristinacruises.com
Facsimile + 358 5 211 4500 URL www.kristinacruises.com

This Finnish family-owned shipping company was founded in 1985. Previously named Rannikkolinjat, Kristina Cruises has bought the company's new flagship *Kristina Katarina* – originally named *Konstantin Simonov* – in 2009. After a major refit the vessel entered service in August 2010. The current cruising areas of *Kristina Katarina* are the Northern Seas, Western Europe, the Mediterranean and the Caribbean Sea.

Contacts Mikko Partanen Fleet Kristina Katarina

Chief Executive Officer, Captain



Lindblad Expeditions

96 Morton Street New York, NY 10014 USA

Telephone + 1 212 765 7740 URL www.expedition.com

The multifaceted strategic alliance that Lindblad Expeditions has with the National Geographic Society (NGS), enables Lindblad travellers to participate actively in the world of natural and cultural history.

Contact Sven-Olof Lindblad Fleet National Geographic Endeavour

Founder and President National Geographic Explorer



Louis Cruises

150 A Franklin Roosevelt & Omonia Avenue 3045 Limassol Cyprus, Europe

Telephone + 357 255 70 000 E-Mail squad@louiscruises.com
Facsimile + 357 255 73 320 URL www.louiscruises.com

Louis Cruises is a subsidiary of Louis plc and member of the Louis Group, the leading tourism group in the Eastern Mediterranean, founded in 1935 by the late Louis Loizou, known as the father of Cyprus tourism. Louis Cruises was officially established in 1986 when *Princesa Marissa* was purchased. The Louis Cruise fleet consists of older second – or third – hand ships.

Contacts Costakis Loizou

Executive Chairman

Kyriakos (Kerry) Anastassiadis Chief Executive Officer

Kerry was raised in South Africa where he studied at the University of Witwatersrand and obtained a postgraduate title in Market Analysis and Advertising. He has worked as General Manager, CEO and President for large multinational companies like Coca Cola, Procter & Gamble, Polaroid, and others in Italy, China, the United Kingdom, the United Arab Emirates and Greece.

Fleet Calypso

Member of CLIA REPRANTA

Coral Louis Cristal Louis Olympia Orient Queen

Thomson Majesty
Thomson Spirit



LÜFTNER CRUISES

Dr. W.Lueftner Reisen – Lueftner Cruises Amraser See Strasse 56 6020 Innsbruck Austria, Europe

Telephone + 43 512 365781 E-Mail lueftner@lueftner-cruises.com
Facsimile + 43 512 365781 URL www.lueftner-cruises.com

Lueftner-Cruises ranks among the leading organisers of river cruises on European waterways. Founded more than 30 years ago, the company currently owns and operates 10 ships and offers exclusive river cruises on Europe's most picturesque waterways – along Dutch and Belgian rivers, the French Rhône and Saône and up and down the Rhine, Main, Moselle and Danube.

Contacts Martina Lüftner Fleet AMADEUS

Founder and Owner AMADEUS Brilliant

Wolfgang Lüftner

Founder and Owner

AMADEUS Elegant

AMADEUS Diamond

AMADEUS Princess

AMADEUS Royal

AMADEUS Royal
AMADEUS Silver (2013)
AMADEUS Symphony
AMADEUS Classic
AMADEUS Rhapsody



Majestic International Cruises

4 Zissimopoulou Street 16674 Glyfada, Athens Greece

Telephone + 30 210 8912 600 Facsimile + 30 210 8912 615 URL www.majesticcruises.gr

Majestic International Cruises was formed in the late 1980s by a group engaged both in commercial and cruise shipping. The purpose was the establishment of a cruise line with medium sized cruise vessels that would offer the potential long-term charters, at a 3+ to 4 star quality level together with management and operational services of comparable high standards. As part of the Kollakis Group, the cruise ship managers have access not only to the technical expertise that may be required but also to insurance, financing and legal matters.

Contacts Michael Lambros

Managing Director

Costa P. Zalacosta

Executive

Theodore Kontes

Executive

Fleet Ocean Countess Ocean Majesty



Halonot Hacity, 2 Pal-Yam Blvd. Haifa 33031 Israel

Mano Holdings is one of the most important conglomerates in the Israeli economy. The Group, which includes Mano Maritime and Mano Holidays among others, provides a wide range of services in the international maritime trasportation sector. It is Israel's largest cruise company and operates Israel's largest cruise line.

Contacts Moshe Mano Dubi Ganor

President & Group Chairman Ships Management Manager

Moran Mano Fleet Golden Iris
Board Member, Business Development Royal Iris



MEDITERRANEAN SHIPPING COMPANY

MSC Mediterranen Shipping Company, S.A.

Headquarters

12-14, Chemin Rieu 1208 Geneva Switzerland, Europe

Telephone + 41 22 703 8888 E-Mail info@mscgva.ch Facsimile + 41 22 703 8787 URL www.mscgva.ch

Mediterranean Shipping Company was established in 1970 as a private company by Captain Gianluigi Aponte when he bought his first ship Patricia and began sea trade to Africa. The company rapidly expanded from a small conventional ship operator to one of the leading global shipping lines of the world. The growth of Mediterranen Shipping Company is claimed to be fully organic and not through mergers and acquisitions. MSC is the largest shipping line in terms of container vessels capacity. At present, MSC operates 426 vessels, offering a capacity of 2,092.000 TEU.

Contacts Gianluigi Aponte

President and Owner

Alexa Aponte-Vago Vice-President



MSC Cruises / MSC Crociere



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Telephone + 39 081794 2111 URL www.msccruises.com Facsimile + 39 081 794 2400 www.msccrociere.it

MSC Cruises is a division of Mediterranean Shipping Company . S.A. which acquired Flotta Lauro in 1989 and renamed it StarLauro Cruises. The company name was changed to MSC Cruises in 1995.MSC Cruises has rapidly grown since then and is the fourth largest cruise operator in the world today. The company seems to have almost "come out of nowhere", it operates the youngest cruise liner fleet in the world, with only one ship being built prior to 2000. One of the many innovations MSC has applied on board their ships is "MSC Yacht Club". MSC keeps faith to their partners. Almost all ships were built in St. Nazaire, the classification society is Bureau Veritas and the lead interior architect and designer is De Jorio Design, Italy. MSC Cruises has marked construction of the MSC Preziosa in October 2012 by laying two commemorative coins in a traditional ceremony at the STX Europe shipyard in St. Nazaire, France. The MSC Preziosa has called a lot of attention of cruise ship experts because of its previous life as Hannibal Gaddafi's big toy. The original order for "The Phoenician" was launched by the Gaddafi family, where one of the extraordinary features included a gigantic tank which was supposed to house Hannibal Gaddafi's sharks. The current works are focusing on converting the vessel into an MSC ship. A job not that complicated as the contract was based on the blueprints of the MSC Fantasia. When completed the vessel will be able to hold 4.345 passengers, making it one of the biggest ships ever to sail in the MSC fleet.

Contacts Gianluigi Aponte, Captain Emilio La Scala

President and Owner General Manager Technical Department

Pierfrancesco Vago*

Daniela Picco

Chief Executive Officer
On board Marketing Manager

Domenico Pellegrino, Managing Director

* Italian born, Pierfrancesco Vago, began his career in the family business Franco Vago S.p.A., one of the leading Italian transport companies with affiliates all over the world. Pierfrancesco Vago is the son-in-law of the founder of MSC, Captain Gianluigi Aponte. On 1 April 2010 he was appointed Vice Chairman of the European Cruise Council, the leading industry association in Europe.

MSC Cruises (USA) Inc.

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Telephone + 1 954 772 6262 URL www.msccruiseusa.com

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Contacts Richard Sasso MSC Magnifica

President and Chief Executive Officer

MSC Melody

MSC Musica

Nicola Gargiulo

Executive Vice President

MSC Opera

MSC Orchestra

Fleet MSC Armonia MSC Poesia

MSC Sinfania

MSC Sinfania

MSC Fantasia MSC Sinfonia
MSC Lirica MSC Splendida



National Geographic Expeditions

1145 17th Street NW Washington, DC 20036 USA

URL www.nationalgeographicexpeditions.com

see Lindblad Expeditions

Norwegian Coastal Voyage

see Hurtigruten the office in New York appears to be closed



Norwegian Cruise Line

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Norwegian Cruise Line was founded in 1966 by Knut Kloster a Norwegian ship owner and Ted Arison with just one 830-ton ship – the *Sunward*-offering low-cost Caribbean cruises under the name Norwegian Caribbean Line. Knut Kloster was a visionary and creative genius. He was responsible for many of the cruise innovations that have now become standard through the industry. He transformed the ship as a means of transportation into a destination. Two extremely strong characters like Knut Kloster and Ted Arison could not stay at the helm of the company for a long time. After a heavy dispute, Ted Arison left the company in 1972 and founded Carnival Cruise Line.

NCL made headlines with the acquisition of the liner France in 1979. After extensive conversion work at the cost of more than USD 100 millions the ship was renamed *Norway*. Her succes paved the way for a new era of giant cruise ships. NCL was acquired by Star Cruises, subsidiary of Malaysia-based investment holding Genting Group, in 2000. The Genting Group had 26 years of experience in developing, operating and marketing casinos and integrated resorts in different parts of the world.

In 2002, NCL purchased the half-completed hull of the first Project America ship, at the time under construction at Ingalls Shipbuilding in Pascagoula, Mississippi, USA, which was towed to Germany to be completed at the Lloyd Werft in Bremerhaven. Subsequently NCL acquired the right to move two ships built entirely outside the United States under the US flag, making it possible to start a US-flagged operation under the brand name NCL America.

In 2007, Star Cruises took the market by surprise when it sold 50% of NCL for USD 1 billion to US-based Apollo Management – then owners of Oceania Cruises – in order to strengthen NCL's financial position.

NCL was the first cruise brand to sail from Miami in 1966. NCL is headquartered in Miami with affiliates in London and Wiesbaden, and – in order to strengthen the long lasting relationship with the "Cruise Capital of the World" – beginning in the spring of 2014, *Norwegian Getaway* will be homeported in Miami year-round, sailing the Eastern Caribbean.

Contacts The NCL Leadership Team

Kevin Sheehan President and CEO

Wendy Beck

Chief Financial Officer and Executive

Vice President

Andrew (Andy) Stuart Executive Vice President

Global Sales and Passenger Services

Bob Becker

Senior Vice President Consumer Research George Chesney Senior Vice President Human Resources

Vincent Cirel

Senior Vice President & Chief Information

Officer

Daniel Farkas

Senior Vice President & General

Counsel

Howard Flanders

Senior Vice President of Finance and

Treasurer

Michael Flesch Senior Vice President Hotel Operations

Crane Gladding Senior Vice President

Revenue Management & Passenger

Services

Minas Myrtidis

Captain, Vice President Fleet Regulatory Compliance & Corporate Environmental

Maria Miller

Senior Vice President Marketing

Camille Olivere

Senior Vice President Sales

Jeffrey L. Parns

Director of Architectural Design Coordinator SMC-Tillberg

jparns@nclcom

Captain Svein Sleipnes Senior Vice President Marine Operations

David Sprechman

Senior Vice President & Chief

Accounting Officer

Brian W. Swensen Senior Vice President Technical Operations and

Refurbishment

Norwegian Cruise Line

NCL Site Office c/o Meyer Werft GmbH Industriegebiet Sued 26871 Papenburg Germany, Europe

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Contact Mats Kuitunen, Naval Architect

mkuitunen@ncl.com

Fleet NCL

Norwegian Dawn Norwegian Epic Norwegian Gem Norwegian Jade Norwegian Jewel Norwegian Pearl

Norwegian Sky (ex Pride of Aloha) Norwegian Spirit (ex SuperStar Leo) Norwegian Star (ex SuperStar Libra)

Norwegian Sun

NCL America

Pride of America

Transfers from NCL

Norwegian Dream (will be transfered to Star Cruises in 2013 – renamed

Superstar Gemini)

Norwegian Wind (ex Windward, renamed SuperStar Aquarius)

Norwegian Majesty (ex Birka I, ex Royal

Majesty, ex Louis Majesty)

Projects under construction Norwegian Breakaway Norwegian Getaway

Norwegian Breakaway plus I Norwegian Breakaway plus II



NYK Group NYK Line

3-2, Marunouchi 2 Chome, Chiyoda-Ku, Tokyo, 100-0005 Japan

Telephone + 81 3 3284 5151 URL www.nyk.com

NYK Line is Japan's largest shipping company and a global market leader in transportation, logistics, and supply chain management. It is a core Mitsubishi company. Even if the company has been badly affected by the global recession, the NYK Group is still operating close to 800 major ocean vessels and employs more than 50.000 individuals worldwide.

Contact Yasumi Kudo

President



NYK CRUISES CO., LTD Asuka Cruise

Head Office

The Landmark Tower Yokohama 2-1, Minatomirai 2-chome, Nishi-ku Yokohama, 220-8147 Japan

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Luxury cruise ship services are provided by two NYK Group companies – Crystal Cruises and NYK Cruises. NYK Cruises was founded in 1991.

Contacts Shinji Imasaki Fleet Asuka II (ex Crystal Harmony)

President



Ocean Star Cruises

URL www.oceanstar.com.mx

Ocean Star Cruises, founded in 2010, is a cruise line brand, based in Mexico. This ill-fated cruise line purchased its first ship, *Ocean Star Pacific*, in December 2010 from Louis Cruises to sail the waters of the Mexican Riviera. The vessel underwent a multimillion refit in March 2011 at the AMK yard in Curacao. On its first voyage, the ship lost power because of a fire in the engine room and went adrift with 748 passengers on board six miles off Huatulco, Mexico, on April 15, 2011, just five months after *Carnival Splendor*.

Both vessels were flying the flag of Panama. Both operators were fortunate that the weather conditions were favourable and aid was nearby. What a coincidence! The generators could not be started again and *Ocean Star Pacific* – like *Carnival Splendor* – was lying dead in the sea for hours! Another near miss disaster!

Ocean Star no longer operates cruise ships.

Fleet Ocean Star Pacific (ex Nordic Prince)



Oceania Cruises Inc.

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Telephone +1 305 514 2300



E-Mail webmaster@oceaniacruises.com

URL www.oceaniacruises.com

Oceania Cruises was founded in 2002 by luxury cruise industry veterans Joe Watters and Frank Del Rio, the latter being the former vice president of Renaissance Cruises. The founding management team included industry veterans Bob Binder, Robin Lindsay, James Rodriguez, Jeff Drew and Howard Sherman. The company chartered the former Renaissance Cruises ship *R Two* from Cruiseinvest and renamed her *Insignia* in October 2002. In April 2003 the *Insignia* was chartered to the French travel agency TRM for three months, during which Oceania Cruises operated no vessels. On 15 June 2003 Oceania Cruises re-commenced service with two ships: the *Insignia* was renamed *Regatta* and a new ship (*R One*, a sister ship of the *Insignia / Regatta*, also chartered from Cruiseinvest) entered service as the new *Insignia*.

In November 2005, a third R-class ship entered service for Oceania Cruises when the company chartered the *R Five* from Cruiseinvest and renamed her *Nautica*. At the naming ceremony of the *Nautica*, Frank del Rio announced the plan of adding a fourth ship, *Marina*, to the Oceania Cruises fleet in July 2007. This however did not come to pass. In February 2007, the majority of Oceania Cruises' stock were sold to the New York-based Apollo Management. The following month Oceania made a memorandum agreement with the Fincantieri shipyard in Italy to construct two new 1,260-passenger ships. The contract was finalised in June 2007, with delivery dates for the new Oceania Class ships set for January 2011 and July 2011. The contract also included an option for a third vessel of the same type that could have been delivered in May 2012, but Oceania declined the option.

Oceania Cruises is owned by Prestige Cruise Holding. PCH was formed in 2007 to manage select assets – Oceania Cruises and Regent Seven Seas Cruises – in Apollo Management's cruise investment portfolio and is the market leader in the upper premium and luxury segments of the cruise industry.

Contacts Frank del Rio

Chairman & Chief Executive Officer,

Prestige Cruise Holding

Kunal S. Kamlani
President & Chief Operating Officer,
Prestige Cruise Holding
President, Oceania Cruises
Successor to Bruce J.Himelstein who
became president on May 1, 2011.

Bob Binder

Vice Chairman, Prestige Cruise Holdings Alongside with Frank del Rio, Bob Binder was responsible for the outfitting and delivery of Oceania's new cruise ship

Riviera.

Jason Montague

Executive Vice President & Chief

Financial Officer

Robin Lindsay
Executive Vice President of Vessel
Operation

Robin Lindsay oversees all marine, technical and hotel operations for Oceania Cruises' fleet. He was instrumental in the extensive refurbishment and launch of *Regatta, Insignia,* and *Nautica* and the development of the new ships *Marina* and *Riviera*. Lindsay has a vast amount of experience in the luxury cruise arena. Prior to joining Oceania Cruises in 2003, he was senior vice president at Silversea Cruises and prior to that, served as vice president of operations at Radisson Seven Seas Cruises.

Fleet Insignia (ex R One)

Marina (entered service in January 2011)

Nautica (ex R Five) Regatta (ex R Two)

Riviera (entered service in May 2012)



One Ocean Expeditions

38141 2nd Avenue Squamish, British Columbia Canada

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URL www.oneoceanexpeditions.com

One Ocean Expeditions is a small-ship polar cruise company that offers nature-based Arctic and Antarctic holidays to remote destinations.

Contacts Andrew Prossin

Founder and Managing Director

Aaron Lawton Operations Director Catherine Lawton

Director

Reinond Daniels Sales Manager Fleet Akademik Loffe / One Ocean Navigator
Akademik Sergey Vavilov / One Ocean

Voyager



Orion Expeditions

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Orion Expeditions was founded by Australian Sarina Bratton in early 2004 and began cruising operations in March 2005. Australia-based expedition cruise ship *Orion I*, constructed by Cassens shipyard in Germany, is the epitome of luxury and elegance. She is more a mega-yacht than a cruise ship and her guests are few, all cared for in 5-star comfort. Orion II has joined Orion Expedition Cruises in 2012 previously sailing as *Clelia II* and was operated by New York-based Travel Dynamics International. Originally the vessel was built for Renaissance Cruises as one in a series of six. On May 20, 2008 Sarina Bratton, founder and Managing Director of Orion Expedition Cruises announced the purchase of the company by KSL Capital Partners, a private equity company in the USA. Following several unsolicited approaches to purchase Orion Expedition Cruises, the then current shareholders agreed to an offer from KSL Capital Partners, a Denver based private equity company specialising in high end travel and leisure enterprises.

Contact Sarina Bratton Fleet Orion I

Manging Director Orion II



Passat Kreuzfahrten GmbH

formerly known as Delphin Cruises

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After former Delphin Kreuzfahrten went into receivership in 2010, the cruise ship *Delphin* was laid up, refurbished at Victor Lenac in Croatia and finally acquired by Indian investors Pradeep Agrawal and Yogesh Gupta and their company Visual Cruises Put Ltd. based in Mauritius in 2011.

Passat Kreuzfahrten, by the way, partly owned by Visual Cruises Put Ltd., will be operating the *Delphin* which will be chartered during the summer months and the Australian "arm" of CIC Classic International Australia will charter the ship during the winter time. *Delphin* will replace *Athena*, which was under arrest in Marseilles almost two years for failure to pay crew wages and fuel costs.

The owners of *Athena* and the five other ship owners of the CIC Group as well as their bankers and financiers in Greece and Portugal are pretending to restructure the group, but this involves not only the five ship owning companies, but 22 companies that provide management, crewing and technical support. An unsolvable task – most certainly it is even desired!

Contacts Andreas Hey

Managing Director

son of former owner of Delphin Cruises

Heinz-Herbert Hey

Yogesh Gupta Managing Director

Klaus Ebner Executive Fleet Delphin



Paul Gauguin Cruises

Corporate Headquarters 11100 Main Street, Suite 300 Bellevue, WA 98004 USA



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Paul Gauguin Cruises, which has been managed by Regent Seven Seas since its debut, has had numerous owners since its launch in 1997. The first to own it was French firm Société Services et Transport. Boston-based Grand Circle and Vantage Deluxe World Travel (the owners of the two companies are brothers) jointly acquired Paul Gaugin in 2004. Soon after that, Vantage Deluxe World Travel took sole ownership of the vessel. Pacific Beachcomber is the current owner.

E-Mail

URL

Contacts Diane Moore President

A seasoned veteran of the cruise industry, Diane Moore brings more than 30 years of cruise experience to her role with Paul Gauguin Cruises. She began her career as a board member of Royal Cruise Line, then run by her father, Richard Revnes. In 1996 she joined forces with HAL Holland America Line. After four years she joined the luxury cruise line Crystal Cruises in Los Angeles as Senior Vice President of guest services. In 2005, she joined Windstar Cruises as Vice President of Sales & Marketing and continued to further her experience in the cruise industry for five years as President of the cruise company. Diane joined Paul Gauguin as Executive Vice President during summer 2010 and was quickly promoted to President. She authorized Tillberg Design from Sweden to oversee the USD 7 million renovation of Paul Gauguin in January 2012.

Richard Bailey

info@pgcruises.com

www.pgcruises.com

Chairman and Chief Executive Officer Paul Gauguin Cruises is owned by Pacific Beachcomber, under the leadership of entrepreneur Richard Bailey, who serves as chairman and CEO of the cruise line. Bailey, an American, has been living in Tahiti since the mid-1980s. Pacific Beachcomber is a major player in hotels in French Polynesia.

> Donna Kurtz Director Primary Contact

Fleet Paul Gauguin

Tere Moana (ex Le Levant)



P&O Cruises

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Peninsular and Oriental P&O Cruises can trace its history back some 170 years. The company was transporting passengers, goods and mail to the Iberian Peninsula and primarily emigrants to Asia and Australia. Therefore the word Oriental was added to the company's name. Since 2003, P&O is part of Carnival UK. The company concentrates on the British market and the line caters to British tastes and British lifestyle.

Contacts David Dingle Fleet Adonia (ex Royal Princess)

Managing Director Arcadia
Aurora

Carol Marlow Azura
Managing Director Oceana
Oriana
Ventura



P&O Cruises Australia and New Zealand

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P&O Cruises has been cruising from Australia for more than 80 years, starting with the mail ship, *TSS Strathaird* in 1932 when she took passengers on a cruise from Brisbane to Norfolk Island. P&O Cruises now has four ships based in Australia and with one ship regularly deployed to New Zealand for several months of the year.

Contact Ann Sherry Fleet Pacific Dawn

Asset Owner Pacific Jewel
Pacific Pearl

Pacific Sun



Pearl Seas Cruises, LLC

741 Boston Post Road, Suite 250 Guilford, CT 06437 USA



URL www.pearlseascruises.com

Once upon a time, the American Cruise Lines (ACL) was set to launch a luxury cruise company – Pearl Seas Cruises. But the cruise line never materialized apart from serious deficiences because the ship was not completed in compliance with US Coast Guard regulations. During and after construction of the *Pearl Mist*, Irving Shipbuilding and Pearl Seas Cruises repeatedly disagreed about the terms of the contract. In October 2010, Pearl Seas Cruises refused to take delivery of the *Pearl Mist*, completed in 2009 by Halifax Shipyards a subsidiary of Irving Shipbuilding and since then laid up at Shelbourn ship repair.

Fleet Pearl Mist



Managing Director

Phoenix Reisen

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Phoenix Reisen is a Germany-based travel agency that also operates a fleet of chartered third and fourth hand cruise ships. The company first entered the cruise ship business in 1988 with SS Maxim Gorkiy from what was then the Soviet Union.

Contacts Johannes Zurnieden Fleet Albatros (ex Royal Viking Sea, ex Royal

Managing Director Odyssey, ex Norwegian Star, ex Crown)

Benjamin Krumpen

Amadea (ex Asuka)

Managing Director

Artania (ex Royal Princess, ex Artemis)

Joerg Kramer presently refurbished in Marseille, operational end of December 2012



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After a major conversion and refit at Enti Bacini in Genoa under its new name *Hamburg*, Plantours has been operating the former Hapag Lloyd cruise ship *Columbus* since 2012.

Contact Oliver Steuber Fleet Hamburg (ex Columbus)

Managing Director



Premicon AG

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Premicon AG is a German financial services provider that has been setting-up closed-end, equity-based, funds. The majority of Premicon owned and financed vessels is chartered to river cruise operators. But the ship financing market is terribly shaken by high fuel prices, overcapacities and shrinking profits. When German tour operator Transocean Tours went bankrupt in 2009, Premicon acquired the leftovers, renamed the company Transocean Kreuzfahrten and launched a restructuring programme.

Contacts Alexander Nothegger Dertour/Mozart

Chairman of the Board Fidelio (sold)
Flamenco

Jan Erbguth

Member of the Board

Maribelle

Jens Huhse Maxima

Manager Cruise Projects River Explorer

Fleet Astor River Odyssey

Avalon Imagery
TUI Allegra
Avalon Tapestry
TUI Melodia
Avalon Tranquility
TUI Queen
Bellevue
TUI Sonata
Belvedere
Viking Danube

Bolero Viking Europe
Classica Viking Pride
DCS Amethyst Viking Spirit

Prestige Cruise Holdings PCH

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Prestige Cruise Holdings PCH is the parent company of Oceania Cruises and Regent Seven Seas Cruises. PCH manages select assetts in Apollo Management's cruise investment portfolio and is led by Chairman and CEO Frank Del Rio and President and COO Kunal S. Kamlani. PCH is one of the market leaders in the upper-premium and luxury segments of the cruise industry with over 6.400 berths.

Contacts Frank Del Rio

Chairman and Chief Executive Officer

Kunal S. Kamlani

President



Princess Cruises

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URL www.princess.com

Princess Cruises is a British-American owned cruise line, based in Santa Clarita, California. The company became well known by the TV series "The Love Boat" in which two of its ships, the *Island Princess* and the *Pacific Princess* were featured. Princess has done a fantastic job in disseminating and enhacing the idea of cruising among all demographic groups in the US and abroad.

Princess Cruises began in 1965, when founder Stanley McDonald chartered Canadian Pacific Limited's Alaska cruise ship *Princess Patricia* for Mexican Riviera cruises. Princess Cruise Lines were acquired by Britain's Peninsular & Oriental Steam Navigation in 1974. In October 2000, the then P&O demerged its passenger division to form an independent company, P&O Princess Cruises. The company subsequently merged with Carnival Corporation on April 17, 2003, to form the world's largest cruise operating company in a deal worth USD 5.4 billion. As a result of the merger, Carnival Corporation and P&O Princess were integrated to form Carnival Corporation & plc, with a portfolio of eleven cruise ship brands. It is a dual listed company, registered in both the United States and the United Kingdom.

Contacts Alan B. Buckelew

President and Chief Executive Officer Dean Brown, Executive Vice President Rai Caluori, Executive Vice President

Fleet Operations Stuart Hawkins

Vice President Newbuilding

Teresa Anderson

Vice President Interior Design

Mario Siebaldi

Vice President Hotel Services

John Gunner, Senior Vice President

Anthony Kaufman, Senior Vice President

Commercial Affairs

Gilberto Vinci, Chief Technical Officer

Steve Storey

Project Manager Grand Princess

Fleet Caribbean Princess

Coral Princess
Crown Princess
Dawn Princess
Diamond Princess
Emerald Princess
Grand Princess
Golden Princess
Island Princess
Ocean Princess
Pacific Princess

Royal Princess (2013)

Ruby Princess
Sapphire Princess
Sea Princess
Star Princess
Sun Princess

Princess Cruises

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Pullmantur

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Pullmantur Cruises headquartered in Madrid, is the largest Spain-based cruise line. The company has become a synonym for frequent changes of their ships' appearances and names, company logos included. Both Pullmantur and CDF Croisiers de France are Royal Caribbean International brands since 2006.

pullmantur@pullmantur.es

NYSE-listed Royal Caribbean on February 4, 2013 booked a huge non-cash quarterly loss after opting to write down the book value of its Spanish brand Pullmantur. The world's second largest cruise owner reported a net loss of USD 392.8 million for the fourth quarter of 2012 versus a net income of USD 36.6 million in the fourth quarter 2011.

Booking volumes and pricing are down substantially in Spain due to the impact of additional austerity measures there, the lingering impact of the Costa Concordia tragedy and other factors.

Royal Caribbean Chairman and Chief Executive Richard Fain underscored: "While it is appropriate that we record this impairment charge now, we remain confident in and committed to the Pullmantur brand".

Contacts Barbier Gonzalo Chico Fleet Empress (ex Empress of the Seas)

President and Chief Executive Officer

Horizon (ex Celebrity Horizon) will be transferred to CDF Croisiers de France in

Carlos Pedercini

Vice President

Monarch April 2013 (ex Monarch of the

Marine Operations

Seas)

Eric Davaille Sovereign (ex Sovereign of the Seas)

Vice President Zenith (ex Celebrity Zenith)
Hotel Operations



Quail Cruises (Happy Cruises)

Caleruega, 29 28033 Madrid Spain, Europe

Telephone + 34 91 344 11 55

URL www.quailcruises.com

Quail Cruises was operating the famous "Love Boat" – *Pacific Princess* (ex *Sea Venture*)in 2008 when they chartered the vessel from CVC Cruise Value Center a cruise retailer founded and managed by two brothers – Richard and Ronald Smith. CVC pretty soon ran in financial troubles. CVC processed payments 90 to 120 days in advance and did not pay the cruise line until the final deadline. Several million dollars in final payments were not forwarded to the cruise lines. The other two ships *Gemini* and *Ocean Pearl* were operating under charters by International Shipping Partners (ISP) until Quail Cruises "ceased operations temporarily" during 2009 when *Pacific* was seized. It is highly unlikely that this Spanish-based line will rise from the ashes again.

Contacts Javier Gomez-Navarro

President

Alfonso Lopez

Vice Executive President

Malik Alkarea Director

Fernando Mayordomo Commercial Director

Jose Calleja

Director Quail Tours

Manuel Martin Sales Manager

Alvaro Garcia

Operations Manager

Fleet Pacific Princess (ex Sea Venture) was

seized and is now up for sale

Gemini (ex Crown Jewel, ex Superstar

Gemini)

Ocean Pearl (ex Song of Norway, Sundream, Dream Princess, Dream, Clipper

Pearl, Clipper Pacific, Festival)



Quark Expedition

a subsidiary of TUI Travel plc Group of Companies 93 Pilgrim Park. Suite 1 Waterbury, VT 05676 USA

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Quark Expeditions has been operating expedition cruises on chartered ships since 1991 to both – the North and South polar regions. The company was founded by Lars Wikander and Michael McDowell. On May 1, 2007 Quark Expeditions became part oft he UK-based TUI Travel plc Group of Companies. The company was the first to transit the Northeast Passage with commercial passengers. The first to take travelers to the farest South latitude of Antarctica and the first to circumnavigate the Antractic continent with guests.

Quark wants to have a fleet of three new vessels, each with the capability to cater to about 200 passengers that will meet the requirements of the Polar Code being developed by the International Maritime Organisation IMO.

Contact Hans Lagerweij Fleet Ocean Diamond

President and Chief Executive Officer
Sea Adventurer
Sea Spirit



Regent Seven Seas Cruises

Beresford House Town Quai Southampton, SO14 2AQ United Kingdom, Europe



Telephone + 44 2380 682 140

E-Mail cruise@rssc.eu
URL www.rssc.com

Regent Seven Seas Cruises RSSC is one of the world's most luxury cruise lines, formerly known as Radisson Seven Seas Cruises, headquartered in Miami, Florida. Apollo Management, the investment group, purchased Regent Seven Seas Cruises from Carlson Cos. for 1 billion USD, in February 2008. Apollo Investments also own Oceania Cruises and 50 per cent of Norwegian Cruise Line. Prestige Cruise Holdings PCH is the parent company of Oceania Cruises and Regent Seven Seas Cruises. PCH manages select assetts in Apollo Management's cruise investment portfolio and is led by Chairman and CEO Frank Del Rio and President and COO Kunal S. Kamlani. PCH is one of the market leaders in the upper-premium and luxury segments of the cruise industry with over 6.400 berths. Rumours of a new Regent ship have been circulating for years but gained particular momentum in 2011, when Frank Del Rio admitted he had been thinking about expanding the three-ship-fleet. If it comes to a firm contract, it is likely that T. Mariotti, Italy will build the new vessel. Effective January 31, 2013, cruise industry veteran Mark Conroy stepped down as President of Regent Seven Seas Cruises RSSC and shifted to a new strategic role as executive advisor to Prestige Cruise Holding PCH, parent company of both Regent Seven Seas Cruises and Oceania Cruises.

End of an era

With Mark Conroy stepping down as President of Regent Seven Seas Cruises at the End of January 2013, Prestige Cruise Holdings PCH President and Chief Operating Officer Kunal Kamlani will assume the RSSC presidency in addition to serving as President of sister brand Oceania Cruises. Conroy has helmed the line since its start as Diamond Cruise with one ship, *Radisson Diamond*, more than two decades ago. He will assist Del Rio and Kamlani as Executive Advisor.

Contacts Frank Del Rio

Chairman and Chief Executive Officer

Kunal S. Kamlani

President and Chief Operational Officer

Randall Soy

Senior Vice President Marketing and

Sales

Marc Conroy Executive Advisor

former President of RSSC

Fleet Seven Seas Mariner Seven Seas Navigator Seven Seas Voyager



ResidenSea Ltd.

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Facsimile + 1 954 431 7151

The World of ResidenSea project was under the leadership of Knut Kloster Jun., his family and several recognized names in the cruise industry. The Kloster family started Norwegian Cruise Line in 1966 together with Ted Arison and Knut Kloster Jun.who has served as chairman of both – Royal Cruise Line and Norwegian Cruise Line. The marine architects on the project have designed luxury cruise ships like *Seabourn Pride, Seabourn Spirit, Silver Cloud, Silver Wind, Sea Goddess I & II,* and *Royal Viking.*

The hull of *The World* was built in Landskrona by Öresundsvarvet, Sweden and it was then towed to Fosen Mekaniske Verksted in Rissa, Norway, for completion. *The World* was launched in 2002, and managed by Silversea Cruises Ltd. In October 2003, the residents purchased the ship. Since then the company is managed by ResidenSea, Miramar, Florida. ResidenSea is responsible for operations and administration of the ship, including hiring hundreds of employees. The residents, through their elected board of directors and a network of committees, provide guidance to the management of the ship's itinerary, finances and lifestyle. The owners in fact have become a community. Many of the high dollar paying owners bought their shares of the ship as they believed the security will be better than that on regular cruise ships. This turned out not to be true and there were repeatedly social tensions because short timers often were tempted to take too much advantage of the free alcoholic drinks.

The World is the largest privately owned residential yacht. It is not so much a liner as an array of floating apartments that sails around the world in pursuit of fair weather, special international events, natural attractions and spiritual experiences. Too often changing management is an indication for turbulences in a company. The first President and Chief Executive Officer was Fredy M.Dellis. On July 20, 2009 Thomas McAlpin an industry veteran with more than 20 years of domestic and international experince in ship management and operations was appointed President and Chief Executive Officer. Only three years later, ResidenSea Ltd. announced that Robert Riley had been appointed as President and Chief Executive Officer.

No doubt, the project "The World", a concept of residences at sea, is exeperiencing serious problems.

While a typical cruise ship of that size easily can carry 1500 passengers, this ship accommodates an average of close to 300 guests. Annual maintenance, fuel and shore side energy costs have been exploding, not to mention new environmental regulations, the demand for condos stalls and disputes between owners of condos and tourists escalate while costs for unsold suites can no longer be covered.

Knut Kloster's Jr. utopian dream is endangered to slip into a financial disaster.

Contacts Robert Riley Fleet The World

President and Chief Executive Officer

John Schneider Overall Management

Eric Bedhe Captain



River Passenger Ship Management

River Advice

Member of FleetPro Nauenstrasse 63A 4002 Basel Switzerland, Europe

Telephone + 41 61 205 15 30 URL www.riveradvice.com

Facsimile + 41 61 205 15 32

River Advice was founded by Robert Straubhaar in 1999. The company became operational in 2004 after Robert Straubhaar and Robert Heijlands decided to give up their respective management positions with two leading river cruise companies in order to offer their long-time experience and expertise to all players in the world-wide river cruise market.



Royal Caribbean Cruises Ltd. RCCL Royal Caribbean International RCI

1050 Caribbean Way Miami, FL 33132 USA

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Facsimile + 1 305 536 0140

Royal Caribbean International RCI is a Norwegian and American cruise line brand based in Miami, Florida and owned by Royal Caribbean Cruises Ltd. With 22 ships in service, RCI controls a 17 per cent share of the world cruise market. All ships under the Royal Caribbean International brand have names ending on "of the Seas" since 1991. Sister brands are:

• Celebrity Cruises, since 1997

Pullmantur Cruises, since 2006

• Azamara, since 2007

Member of

CDF Croisieres de France, since 2008

Island Cruises was the brand name of a cruise line operated by Sunshine Cruises Limited, founded as a joint venture between Royal Caribbean Cruises and First Choice Travel plc. In 2008, Royal Caribbean sold its stake in the company to TUI. Island Escape was transferred to Thomson Cruises, and Island Star is now L'Horizon of CDF Croisieres de France. Royal Caribbean Cruise Line was established in 1968 by three Norwegian shipping lines:

Anders Wilhelmsen

• I.M. Skauge

Gotaas Larsen

A year later, *Song of Norway* Royal Caribbean Cruise Line's first ship, was put into service, followed by *Nordic Prince* in 1971 and *Sun Viking* in 1972. In 1988 Royal Caribbean and Admiral Cruises merged. Anders Wilhelmsen gained full ownership and entered into a joint venture ownership with the Pritzker family (owners of the Hyatt hotel chain), and the Ofer family from Israel and the UK (owners of one of the largest shipping lines in the world). After going public in 1993, Royal Caribbean Cruise Line changed its name to Royal Caribbean International, to reflect its global operation and itineraries. As the company grew, five classes of cruise ships were developed:

The Sovereign Class

- The Voyager Class
- The Freedom Class
- The Project Sunshine Class

- The Vision Class
- The Radiance Class
- The Genesis (Oasis) Class

All these unique breeds of innovative cruise ships carry the handwriting of cruise gurus like Richard D. Fain, Harri U. Kulovaara and Kelly Gonzales. The second largest cruise line in the world has ordered a brand new class of ships, dubbed "Project Sunshine" at Meyer Werft in Germany. Plus an option for another two ships of the same class. Beginning of 2013, RCI confirmed that STX France was awarded the order for the third Oasis class cruise ship. The cruise industry in general and Royal Caribbean in particular is embracing the importance of interior design aboard its ships and the importance to remain chic is ever present. The new Sunshine Class is reflective of this new trend. Therefore a handful of spaces on the new Sunshine class ships will remain "white spaces" until the last moment so that Royal Caribbean can respond to the latest trends. Royal Caribbean has an in-house department that specializes in the design of new ships called "Fleet Design and Newbuild". It is also involved in ship upgrades. The new Project Sunshine class ship design is being headed by Executive Vice President Harri U. Kulovaara and chief designer Kelly Gonzalez. The design process involves the Operations, Marketing and Executive Steering Committee divisions of Royal Caribbean. The Executive Steering committee is made up of Adam Goldstein, Richard Fain and Harri Kulovaara.

Hedge and mutual fund gurus that own RCCL

Chris Shumway of Shumway Capital Partners
Eric Mindich of Eton Park Capital Management
Steven Cohen of SAC Capital Advisors
Jim Simons of Renaissance Technologies
George Soros of Soros Fund Management
Richard Aster Jr of Meridian Fund
John Hussman of Hussman Economtrics Advisors

James Barrow of Barrow, Hanley, Mewhinney & Strauss Pioner Investments Murray Stahl of Horizon Asset Management Jeremy Grantham of GMO Columbia Wanger of Columbia Wanger Asset Managem. John Rogers of Ariel Capital Management Contacts Richard D. Fain

Chairman and Chief Executive Officer

Royal Caribbean Cruises Ltd.

Adam M. Goldstein

President and Chief Executive Officer

Royal Caribbean International

Brian J. Rice

Executive Vice President and Chief

Financial Officer,

Royal Caribbean Cruises Ltd.

Harri U. Kulovaara President. Maritime

Royal Caribbean Cruises Ltd.

Lisa Bauer

Executive Vice President Global Sales and Marketing Royal Caribbean International

Bill Wright

Captain, Senior Vice President Marine

Operations

Vicki Freed

Senior Vice President

Sales, Trade Support and Service Royal Caribbean International

Lisa Lutoff-Perlo

Executive Vice President

Operations

successor to Michael Bailey

Royal Caribbean International

John F. Tercek

Vice President Commercial & New

Business

Kevin Douglas

Vice President Technical Projects

Newbuildings

Michael Irving Jones

Vice President Supply Chain

Henry J. Pujol

Vice President and Controller Royal Caribbean Cruises Ltd.

Frank Weber Vice President

Food & Beverage Operations

Jason Liberty

Senior Vice President Strategy and Finance

Jamie Sweeting

Vice President of Environmental

Stewardship and Global Chief

Environmental Officer

Christer Schoug Senior Vice President New Shipbuilding

Bradley H. Stein

Senior Vice President and General Counsel, Royal Caribbean Cruises Ltd.

Kelly Gonzales

Associate Vice President

Design

Royal Caribbean Cruises Ltd.

Richard Pruitt

Associate Vice President

Corporate Environmental Compliance

and Maritime

Patrick Manuel

Director of Hotel Technology

Maria R. Del Busto

Global Chief Human Resources Officer

Vice President

Adam Sharp

RCCL Member CLIA

Henry Lopez

Assistant Vice President

Hotel, Food & Beverage Purchasing

Fleet Adventure of the Seas

Allure of the Seas

Brilliance of the Seas

Enchantment of the Seas (will be trans-

ferred to Pullmantur in 2013)

Explorer of the Seas

Freedom of the Seas Grandeur of the Seas

Independence of the Seas

Jewel of the Sea Liberty of the Seas Legend of the Seas Majesty of the Seas

Mariner of the Seas

Monarch of the Seas (see Pullmantur)

Navigator of the Seas Oasis of the Seas Radiance of the Seas Rhapsody of the Seas Serenade of the Seas Splendor of the Seas

Vision of the Seas Voyager of the Seas



S-Group Capital Management

S-Group Travel Holding Bolshoi Savvinsky per., 11 119435 Moscow Russia

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S-Group Capital Management (S-Group) is a private equity and venture capital company based in Moscow, Russia. S-Group manages financial assets of private investors headed by Alexei A. Mordashov, the majority shareholder and Chief Executive Officer of one of the world's leading vertically integrated steel and mining conglomerates "Severstal" and "Severgroup". The company is focused on growth opportunities in high-tech and consumer-orientated businesses like:

- Travel and Leisure
- Financial Services
- Nanotechnology and New Materials
- · Biotechnology and Health
- Internet and Telecommunications

Mordashov's investment company S-Group Travel Holding, Cyprus has increased its shareholding in TUI AG to 25.6 per cent in September 2011. TUI Russia and the CIS is a Joint Venture of the S-Group with the world's leading Travel and Leisure company – TUI Travel PLC in the United Kingdom, created on April 15, 2009. It is an investment holding company focused on management of portfolio of tourism companies in Russia and the CIS. TUI Russia and the CIS owns 75% of the shares in the travel companies Mostravel (Russia), VKO (Russia) and Voyage Kiev (Ukraine). In March 2010 the joint venture of TUI and S-Group announced the launch of the TUI brand in Russia and the Ukraine. S-Group Capital Management currently manages its portfolio through three investment funds:

- S-Group Direct Investment (SGDI)
- S-Group Travel Holding (SGTH)
- S-Group Ventures (SGV)

Contacts Vladimir Yakushev Alexander Yakushev Alexander Yakushev

Managing Partner Director

Business Development and Portfolio

Aidar Gabidoullin Management

Partner

Financial and high-growth/high tech Maxim Shemetov companies Vice-President Travel and Leisure

Vitaly Belik

Director Alexander Lakhov Venture Investments General Counsel



SACE

Servizi Assicurativi del Commercio Estero Piazza Poli, 37/42 00187 Rome Italy, Europe

SACE has completed its transformation into a market-oriented, customer-driven company, in 2010. In pursuing the belief that exports and investments abroad are the two sides of the same coin, SACE's business model is focused on sustaining the growth and enhancing the competitiveness of Italian companies. SACE has been providing project financing for sectors of strategic importance for the Italian economy like infrastructure, renewable energy or shipbuilding.

Latest cruise ship building projects of Fincantieri were supported by the Italian government-sponsored programme Export Banca, a scheme set up by the Export Credit Agency SACE, with the funding coming from CDP Cassa Depositi e Prestiti. The Export Banca programme allows Fincantieri to come up with an enticing technical, commercial and financial package.

Contacts Giovanni Castellaneta

Chairman

Alessandro Castellano Chief Executive Officer

Raoul Ascari

Chief Operating Officer



Saga Group

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The Saga Building Enbrook Park, High Street Sandgate, Folkestone, Kent CT20 3SE United Kingdom, Europe

Telephone + 44 1 303 77 1111

Saga Contact Centre

Eurokent Business Park , Haine Road Ramsgate, Kent CT 12 5AE United Kingdom, Europe

URL www.saga.co.uk

Saga Group started operations of a holiday branch in 1996 by purchasing the *Saga Rose*. This ship was retired in 2010 and scrapped in China. She was replaced by *Saga Pearl II*. *Saga Ruby* was purchased from Cunard Line in 2005 and will retire in 2014. It is the last British-built cruise ship to retire. The CDF Croisieres de France vessel *Blue de France* has joined Saga Cruises in 2012 after a multi-million pound refit, named *Saga Sapphire*. In 2005, Saga formed the brand "Spirit of Adventure Cruises".

Fleet Quest of Adventure (ex Orange Melody)

Saga Ruby (ex Caronia, ex Vistafjord)
Saga Sapphire (Bleue de France)
Spirit of Adventure (ex Berlin)

Saga Holidays & Cruises Ltd.

Saga Holidays is a trading name of Acromas Holidays Ltd and Saga Shipping is a trading name of Acromas Shipping Ltd. Both companies are subsidiaries of Acromas Travel Ltd. All three companies are registered in England and Wales. Saga Cruises – Ocean Cruises and River Cruises – also known as Saga Holidays is a UK based cruise line, a division of Saga Group. Only passengers of 50 years of age or older are allowed on board Saga's vessels as they are designed specifically for this demographic needs. The cruises are only available directly through Saga and not through travel agents. All of saga's cruising holidays include insurance and cancellation cover.



Scylla AG

Uferstrasse 90 4019 Basel Switzerland, Europe

Telephone + 41 61 638 81 81 URL www.scylla.ch

Facsimile + 41 61 638 81 80

Scylla operates a fleet of 15 larger river cruise vessels on European rivers.

Fleet Alina

Aurelia Saxonia Swiss Corona Swiss Crown Swiss Diamond

Swiss Emerald Swiss Gloria Swiss Jewel Swiss Pearl Swiss Ruby Swiss Sapphire Swiss Tiara Treasures Vistaprima



Seabourn Cruise Line Ltd.



300 Elliott Avenue West Seattle, WA 98119 USA

Telephone + 1 206 626 9191 E-Mail info@seabourn.com Facsimile + 1 206 626 9179 URL www.seabourn.com

The company has moved from Miami, FL to Seattle WA in 2011, joining sister brand Holland America Line HAL, as part of a reorganization plan. Pamela Conover has stepped down as Seabourn's President and has been named CEO of SeaDream Yacht Club on January 2, 2013. Richard D. Meadows, who has held a number of executive positions at several Carnival Corporation & PLC brands during his twenty-five year tenure with the company has assumed Seabourn's presidency after the move to Seattle had been completed. Founded in 1987 by Norwegian Atle Brynstead, who wanted to create a new concept with absolute dedication to highest levels of luxury, comfort and service. In March 1998, Carnival Corporation and a group of Norwegian investors acquired Cunard Line with the goal of retaining the two lines as separate brands. Seabourn Cruise Line since then operates as an independent unit of Carnival Corporation with its own executive team.

Seabourn referred to itself as "The Yachts of Seabourn". With the advent of the bigger new ships in 2010, Seabourn has been abandoning this marketing name.

Contacts Richard D. Meadows

President

EVP Marketing & Sales, Guest Programs HAL

Stein Kruse Chairman

President and Chief Executive Officer

HAL

John Delaney Senior Vice President Marketing & Sales

Michael J. Smith

Senior Vice President Marine Hotel

Operations

Karen Sinclair, Director Marketing Communications

Olav Torvund Technical Systems

Ove Olsen

Technical Superintendent

Chris Prelog Hotel Operations

John Cook

Product Manager

Fleet Seabourn Legend

Seabourn Odyssey Seabourn Pride Seabourn Quest Seabourn Sojourn Seabourn Spirit

Remark

Xanterra Parks & Resorts, the owner of Windstar, has reached an agreement on February 15, 2013 to purchase three

ships from Seabourn Seabourn Legend (1992) Seabourn Pride (1988) Seabourn Spirit (1989)



Sea Cloud Cruises GmbH

An der Alster 9 20099 Hamburg Germany, Europe

The German-based company operates two tall sailing vessels – Windjammers – and one luxury boat on European rivers.

Contacts Hermann Ebel Fleet Sea Cloud

Owner and Managing Director Sea Cloud II

Klaus Gerken, Managing Director River Cloud II

Factoria Naval Marin in Vigor, Spain had been awarded the order to build *Sea Cloud Hussar* in 2008. The ship was scheduled to be completed and delivered in 2010, but one major system integrator went bankrupt and as a consequence, the shipyard had to file for bankruptcy. There are no indications that the ship will become operable in the near future.



SeaDream Yacht Club

601 Brickell Key Drive Suite 1050 Miami, FL 33131 USA

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SeaDream's twin, luxury mega-yachts were designed for the ultra-luxury yachting experience. It was the second venture of Norwegian entrepreneur Atle Brynestad, founder of Seabourn Cruise Line, to enter the mega yacht/small cruise ship market. Larry Pimentel, former President and CEO of the merged companies CUNARD -Seabourn was the co-founder in 2001. Former Seabourn Cruise Line boss Pamela Conover has been named as chief executive of rival ultra luxury line SeaDream Yacht Club on January 2, 2013. Conover oversaw the introduction of the Odyssey class ships for Seabourn and was president of Cunard Line during the introduction of *Queen Mary 2*.

Contacts Pamela Conover Fleet SeaDream I (ex Sea Goddess I)

Chief Executive Officer SeaDream II (ex Sea Goddess II)

Bob Lepsito, President



Silversea Cruise Holding Ltd.

World Headquarters Monaco Gildo Pastor Centre, 7 Rue du Gabian 98000 Monaco, Europe

Telephone + 377 9770 2424 Facsimile + 377 9770 2428 URL www.silversea.com

and

c/o Gtc Corporate Services Limited Nassau Bahamas

Silversea Cruise Holding Ltd. is a private company categorized under investment holding companies, except banks, located in Nassau, Bahamas. It belongs to the Lefebvre d'Ovidio family trust investment portfolio, headed by Rome born Manfredi Lefebvre d'Ovidio. His activity has been within the Lefebvre d'Ovidio family trust investment portfolio. He began working in the family's businesses after completing his university studies, assuming non executive roles.

Since 2001 Manfredi has held the position of Director and Chairman of Silversea Cruises Group of companies. Manfredi manages Elle Group and Elle Services, both Monaco-based companies which manage the assets and companies belonging to the Lefebvre d'Ovidio investment portfolio, which encompasses various fields, including travel, cruising, transport, real estate, financial investments and venture capital projects. Manfredi Lefebvred'Ovidio is Chairman of the European Cruise Council (ECC). The strategic aims of the ECC are:

- to promote the interests of cruise operators with the EU institutions in all matters of shipping policy and ship operations
- to promote cruising by the European public and encourage expansion of the European cruise market

Manfredi is a member of the World Economic Forum (WEF) as Industry Associate (partner) governor; member of the Executive Committee of the World Travel & Tourism (WTTC); Board Member of Cruise Lines International Association (CLIA); member of the Aspen Institute (Italy); member of the Deans International Council of the Harris School of Public Policy, University of Chicago; member of the Committee of Skuld; member of FAI; and member of Foundation Maruzza Lefebvre d'Ovidio Onlus, INC. Manfredi is also Deputy Chairman of Chambre Monégasque du shipping and member benefactor of the Amis du Nouveau Musée National de Monaco. Manfredi was awarded the Chevalier de l'Ordre de Saint-Charles et des Grimaldi by HH Prince Albert of Monaco and is an Honorary citizen of the city of Saint-Jean Cap-Ferrat (France).



Silversea Cruises

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URL www.silversea.com

Silversea Cruises is recognized as an innovator in the luxury segment. It has been voted several times "World's Best Luxury Cruise Operator" by the readers of leading travel & leisure magazines.

Contacts Manfredi Lefebvre d'Ovidio

Owner and Deputy Chairman of the

Board

Enzo Visone

Chief Executive Officer

Ken Watson

Chief Operating Officer

Ellen Bettridge

President of the Americas North American Headquarters,

Fort Lauderdale

Steve Odell

President of Europe and Asia Pacific

Fleet Silver Cloud

Silver Shadow Silver Spirit Whisper Silver Wind

Prince Albert II (Expedition Ship)



Star Clippers

Headquarters

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In 1989, Swedish entrepreneur Mikael Krafft turned his boyhood dream into reality when he founded Star Clippers, a modern day cruise line dedicated to re-creating the golden age of tall sailing ships while providing passengers with a mega-yacht experience. Family owned, Monaco headquartered Star Clippers operate three of the world's largest and tallest sailing vessels.

E-Mail

Contacts Mikael Krafft

Founder and President

Ann Krafft

Hotels and Entertainment

Eric Krafft Vice President Finances

Marie Krafft
Director of Sales

Fleet Royal Clipper Star Clipper

Star Flyer

info.monaco@starclippers.com



Star Cruises Ltd.

1528 Ocean Centre 5 Canton Road Tsimshatsui Hong Kong, SAR

Telephone + 852 2317 7711 URL

Facsimile + 852 2317 5551

Star Cruises was founded as an associate of the Genting Group of Malaysia, incorporated in Bermuda on November 1993 with its corporate headquarters in Hong Kong. In 1998, Star Cruises took delivery of its first new build, *SuperStar Leo*, followed by sister ship *SuperStar Virgo* in 1999. Star Cruises acquired Sun Cruises the same year. Star Cruises acquired Norwegian Cruise Line in 2000, including its subsidiaries Orient Lines and Capricorn Lines, thus becoming the first global cruise line in the world.

Contacts David Chua Ming Huat Fleet Star Pisces (ex Kalypso)

President SuperStar Aquarius (ex Norwegian

Wind, ex Windward)

www.starcruises.com

William Ng SuperStar Gemini (ex Norwegian Chief Operating Officer Dream, ex Dreamward) joined the Star

Cruises fleet in 2012

SuperStar Libra (ex Norwegian Sea, ex

Seaward) SuperStar Virgo

see Genting Hong Kong Ltd.



Sterling Cruise Lines

This company is in the process of being established. No details available so far.

URL www.sterlingcruiseline.com

Sterling Cruise Line (SCL) is launching the first-ever, Latin America focused cruise line sailing weekly to the Southern Caribbean from its home-port Aruba. SCL's sailings are slated to commence in the second quarter of 2013. The targets of SCL are – Latin America and Mexico.

Contacts Joshua D. Schwartz, Founder Fleet Sterling Cruise Line will acquire a 4-star

Martin Salzedo, Chief Executive Officer
Mike Mullane, Chief Financial Officer

Yehuda Brenner, Director of International

Sales & Marketing

Glenn G. Kolk, Legal Councel

cruise ship and operate cruises targeting the vast, untapped Latin markets.



Swan Hellenic

Lynnem House, 1 Victoria Way, Burgess Hill, West Sussex, RH15 9NF United Kingdom, Europe

Telephone + 44 844 871 4603 E-Mail info@swanhellenic.com Facsimile +44 844 412 1765 URL www.swanhellenic.com

see All Leisure Holidays Group Ltd.

Fleet Minerva (ex Alexander von Humboldt,

ex Explorer II, ex Saga Pearl, ex Okean)

River Cruise Vessels: A-ROSA AQUA A-ROSA DONNA A-ROSA STELLA

Swiss Cruises International Kreuzfahrten GmbH

Klosterberg 11 4051 Basel Switzerland, Europe

Telephone + 41 61 205 08 00 Facsimile + 41 61 205 08 02

Contact Ursula Ducraux Fleet Nestroy

Managing Director Princess Sophie



TAUCK

River & Small Ship Cruising 10 Norden Place Norwalk, CT 06855 USA



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E-Mail info@cruising.org
URL www.cruising.org

Though the family-owned, Connecticut-based tour company Tauck World Discovery has been involved for some time with providing all-inclusive, cruise-based packages to consumers (through partnerships with expedition, mainstream and luxury cruise lines), it was only in 2006 that it launched its own fleet of riverboats. The sub-brand, Tauck River Cruising, has quickly expanded. In 2011, it debuted its fourth riverboat, *MS Swiss Treasures*.

Contacts Arthur Tauck Jr.

Owner and Chairman

Dan Mahar

Chief Executive Officer

Katharine Bauer Vice President Fleet Swiss Emerald
Swiss Jewel
Swiss Sapphire

Swiss Treasures



Thomson Cruises

c/o TUI UK Ltd. Wigmore House Wigmore Lane Luton, LU2 9TN United Kingdom, Europe

Telephone + 44 1582 644 340 E-Mail CruiseOperationsEnquiries@thomson.co.uk

URL www.thomson.co.uk

Thomson Holidays is a UK based travel operator and part of TUI Travel plc. The company (originally named Thomson Tour Operations, and renamed in 1997) was founded as part of the Thomson Travel Group (TTG) in 1965 following the acquisition of three package holiday travel agencies and the airline Britannia Airways by Roy Thomson. The Thomson Travel Group was owned by the Thomson Corporation of Canada until it was floated on the London Stock Exchange in 1998. Thomson UK is headquartered in Luton, England.

TTG was acquired by Preussag AG, an industrial and transportation conglomerate. Preussag was renamed TUI AG on July 1, 2002 and Thomson Travel Group became TUI UK. Thomson Holidays also operates its own cruise line, Thomson Cruises, that offers low-price cruises around Europe with ships from Louis Cruise Lines and Holland America Line. The company had initially entered the cruise market in 1973, but due to rising fuel costs the venture was terminated in 1976. In 1995, Thomson restarted their cruise line after their competitor Airtours had made a successful entry in the cruise business under their Sun Cruises brand. Thomson Cruises holds approximately a 1% market share of the worldwide cruise industry Two cruise ships – *Thomson Dream* and *Thomson Celebration* – are in the process of getting their multimillion – pound refit in order to bring them to TUI's Platinum Collection level.

Five crew members have been killed, and a further three injured on February 10, 2013 after a lifeboat fell into the sea during a routine emergency drill on board the *Thomson Majesty* operated by UK-based Thomson Cruises, while docked in La Palma, Canary Islands. The 1992-built ship is owned by Cyprus-based Louis Cruises and leased to Thomson.

The launching of lifeboats is extremely dangerous due to a faulty design principle and a primitive construction. This accident gives another proof that the system does not work. Not even in calm waters and no stress at all. Experience teaches us that more people are dying in lifeboat drills than are being saved by lifeboats. It's that serious! Hundred years after *Titanic* the flag states and the IMO should start to seriously tackle this problem! Not to forget CLIA.

Contacts Fraser Ellacott Fleet Thomson Celebration

Managing Director Thomson Dream

Thomson Majesty (ex Royal Majesty,
Phil Gardner ex Norwegian Majesty, ex Louis Majesty)

Commercial General Manager Thomson Spirit



TPG Capital

(formerly Texas Pacific Group)

301 Commerce Street Suite 3300 Fort Worth, TX 76102 USA

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San Francisco Office

345 California Street Suite 3300 San Francisco, CA 94104 USA

TPG Capital is headquartered in Fort Worth, Texas and San Francisco, California. The company has additional offices in Europe, Asia, Australia and North America. The firm was founded in 1992 by David Bonderman, James Coulter and William S. Price III. TPG Capital is one of the largest private equity investment firms globally, focused on leverage buyout, growth capital and leveraged recapitalization investments in distressed companies and turnaround situations. TPG Capital also manages investment funds specializing in growth capital, venture capital, public equity, and debt investments. The firm invests in a broad range of industries including consumer/retail, media and telecommunications, industrials, technology, health care – and travel/leisure (cruise shipping).



Travel Dynamics International

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USA

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Travel Dynamics International – formerly known as Classical Cruises - is one of the leading operators of high-caliber educational programs aboard small cruise ships. Small ships are the foundation of the Travel Dynamics International philosophy of travel.

Contacts George Papagapitos

President

Vasos Papagapitos Co-President Fleet Callisto

Corinthian Corinthian II Yorktown



TUI AG

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Telephone + 49 511 566 00 E-Mail info@tui.com
Facsimile + 1 511 566 1901 URL www.tui-group.com

With the takeover of the British tourism groups First Choice Holidays plc and ThomsonTravel Group, forming TUI Travel plc, TUI AG has become a world leader in the travel and leisure industry. In the years that followed, TUI's strategy has been focusing on the Russian travel market, strongly assisted by a potential investor, based on a joint venture agreement, TUI and S-Group Capital Management, Cyprus of Russian oligarch Alexei Mordashov teamed up in conquering the Russian and CIS (Commonwealth of Independent States) travel market. Both companies had identified a huge potential for travel growth after their first move into the market and the radical acquisition of Russian and Ukrainian tour operators. They are in the process of setting up several hundred travel agencies in the region. S-Group Capital Management (SGCM) is a private equity & venture capital management company based in Moscow, Russia. SGCM manages several investment funds which focus on tourism and related services worldwide. S-Group Travel Holding is one of the major shareholders of TUI AG with more than 25 per cent of the shares. TUI's second largest shareholder is Norwegian shipping mogul John Fredriksen, who holds 18 per cent. Alexei Mordashov's ever growing influence on TUI's management and strategies is reflected not only by the composition of the supervisory board. The portfolio of TUI AG comprises two quality cruise brands offering maritime holiday performance to totally different groups of clients – Hapag-Lloyd Cruises and TUI Cruises.

Contacts Executive Board:

Michael Frenzel

Chairman of the Executive Board

Horst Baier

Member of the Executive Board

Friedrich Joussen

Member of the Executive Board

Peter Long

Member of the Executive Board

Per February 1, 2013, Sebastian Ebel will re-join TUI AG as Operating Performance Director reporting to Member of the Executive Board

Friedrich Joussen.

Supervisory Board:

Klaus Mangold Chairman

Continental, Alstom, Leipziger Messe,

Rothschild

Petra Gerstenkorn Deputy Chairman

Vereinte Dienstleistungsgesellschaft

ver.di

Anass Houir Alami

Member

Caisse de Dèpot et de Gestion CDG; Moroccan pension fund & institutional

investment bank

Andreas Barczewski

Member Airline Captain

Arnd Dunse

Member

TUI Group Controlling

Edgar Ernst Member

Financial Reporting Enforcement Panel FREP, Gildemeister, Deutsche Postbank,

Österreichische Post

Angelika Gifford Microsoft Germany

Frank Jacobi Travel Agent

Ingo Kronsfoth

Lufthansa Ciyline, TUIfly

Christian Kuhn
TUI Deutschland
Mikhail Noskov
SeverGroup

Steel, urea, timber & wheat bran pellets trading company, Non-state pension

funds - Gazfond, Stalfond

Carmen Riu Güell Riu Hotels Roberto Lo'pez Abad

Caja de Ahorros del Mediterra'neo

Anette Strempel TUI Deutschland

Christian Strenger

Fraport, Evonik Industries,

DWS Investment, The Germany Funds

Ortwin Strubelt Travel Agent

Vladimir Yakushev

S-Group Capital Management

S-Group Travel Holding



TUI Cruises GmbH

Anckelmannsplatz 1 20537 Hamburg Germany, Europe

Telephone + 49 40 286677 0 E-Mail info@tuicruises.com Facsimile + 49 40 286677 100 URL www.tuicruises.com

TUI AG has been involved in the cruise business already through its UK business Thomson and its luxury and expedition line Hapag-Lloyd Cruises Germany. TUI Cruises, being operational since 2009, is a relatively young cruise operator. The German-based joint venture of TUI AG and Royal Caribbean Cruises, has ordered two 99 300 ton new buildings from STX Europe's shipyard in Turku, Finland for delivery in 2014 respectively 2016. Expansion costs have pushed the cruise ship operations of TUI AG further into the red in the first month of 2013.

Contacts Richard Vogel

Chief Executive Officer

Ferdinand Strohmeier Chief Operations Officer

Thomas Eder Hotel Manager Fleet Mein Schiff 1 (ex Galaxy)

Mein Schiff 2 (ex Mercury) Blue Motion (2014)



UN-Cruise Adventures

3826 18th Avenue W Seattle, WA 98119 USA

Telephone + 1 206 284 0300 E-mail marketing@un-cruise.com
Facsimile + 1 206 283 9322 URL www.un-cruise.com

Headquartered at historic Fishermen's Terminal in Seattle, Washington, Un-Cruise Adventures offers an alternative to traditional cruises by taking guests into areas inaccessible to large ships and on excursions that are exclusive, private, and unavailable to most other travellers.

Contacts Dan Blanchard Fleet Wilderness Adventurer

Captain, Principal and Chief Executive Wilderness Discoverer
Officer Wilderness Explorer

Tim Jacox Safari Endeavour Executive Vice President of Sales and Safari Explorer

Marketing Safari Quest

S.S. Legacy



United Caribbean Lines

1369 Lexington Ave Davenport, Florida 33837 USA

Telephone +1 321 427 0332 URL www.unitedcaribbeanlines.com

This company is in the process of being established. No details available so far.

United Caribbean Line (UCL) is supposed to become the first ferry-cruise service in the Caribbean. Previous operators have provided ferry service between Tampa for short periods in 1998 and 2002 before encountering a variety of business problems.

Unlike charter air travel to Cuba, which is permitted from Miami, New York and Los Angeles and recently got approval from other U.S. airports, the United States has not approved charter ferry travel to the communist nation.

The ferries would be the kind that are common in Europe, with tall upper decks that resemble cruise ships and carry up to 1,500 passengers at two decks that could hold 600 cars.

Fleet

Contacts Bruce Nierenberg

Founder, Chairman and Chief Executive

Officer

Former Norwegian Cruise Lines executive and Premier Cruise Lines

founder.

Jim Marmorstone

President and Chief Operating Officer

European second / third / fourth hand

ferries



Uniworld Boutique River Cruises



17323 Ventura Boulevard Los Angeles, CA 91316 USA

Telephone + 1818 382 7820 E-Mail info@uniworld.com Facsimile + 1818 382 2709 URL www.uniworld.com

Uniworld is the world's only authentic boutique cruise line. While each Uniworld boutique cruise ship has its own unique personality, they are all designed with the same signature touches-stylish elegance, beautiful decor, classic furnishings, inspiring art, and modern conveniences-creating the most inviting atmosphere for those who want to experience the best sights in world-class comfort and luxury.

Contact Guy Young Fleet Antoinette

President and Chief Executive Officer

President
Queen Isabel
River Ambassador
River Baroness
River Beatrice
River Countess

River Duchess River Empress River Princess River Queen River Royale



V.Ships Leisure

"Les Industries" 2, rue du Gambian 98013 Monaco, Europe

Telephone + 377 9205 1050 E-Mail contact.leisure@VShips.com

URL www.vshipsleisure.com

V.Group is a group of companies formed in 1984 that has become the world's largest supplier of ship management and marine outsourcing services.

Approximately 200 shore-based and 7,000 crew provide services to more than 140 cruise vessels, ferries and super yachts. V.Ships Leisure provides a vast range of services to the passenger shipping industry including limited technical management, hotel operation management (including catering), recruitment, marine planning, newbuilding/conversion supervision, port agency, consultancy and asset management.

V.Ships Leisure has three subsidiary companies

V. Ships Catering
 one of the world's largest specialist marine catering companies which currently prepares
 approximately 20,000 meals daily for staff working on some 300 ships trading worldwide or other
 remote sites.

V.Delta
 is a joint venture between V. Ships and the leading Finnish Engineering Company, Deltamarin.

 The company provides project management and consultancy services for passenger ship conversions

· V. Hospitality

Contacts Roberto Giorgi

President

Lorenzo Malvarosa

Chairman

Andrea Zito

Chief Executive Officer

Per Bjornsen

Commercial Director

Philippe Thurneyssen Managing Director

Hans Heger

Director Hotel Operations

Paolo Magonio Purchasing Director

Matteo Di Maio

Senior Project Manager

Miami Address

1101 Brickell Avenue Suite 1500 Miami, Florida 33131 USA

Telephone + 1 305 371 5573

Contact Jim Barreiro de Leon

Managing Director



Vantage Deluxe World Travel

Corporate Headquarters 90 Canal Street Boston, MA 02114-2031 USA

Telephon + 1 617 878-6000 URL www.vantagetravel.com

Facsimile + 1-617-878-6154

Headquartered in Boston, with regional offices around the world, Vantage designs journeys led by local Program Managers and Discoveries Leaders that feature hotels in great locations and handpicked sightseeing tours. Vantage operates both very own deluxe 4- and 5-star river cruise ships and vessels owned by some of the world's most renowned ship owners.

Third generation, family owned Variety Cruises is a small cruise line that caters to those who are interested in a destination-focused cruise. The majority of premium yachts and small cruise vessels which accommodate a maximum of 50 passengers (equal to 25 cabins) is chartered.

Contact Henry R. Lewis Fleet Europe

Founder and Chief Executive Officer

Douro Cruiser

Douro Queen

Fidelio Frederic Chopin

Princess d'Aquitaine

Rembrandt River Discovery II

River Discovery II
River Navigator
River Odyssey
River Splendor

River Venture Seine Princess

Tolstoy



Variety Cruises

Variety Cruises House 214 – 216 Syngrou Avenue 17672 Athens Greece, Europe

Telephone + 30 210 691 9191 E-Mail info@varietycruises.com Facsimile + 30 210 699 848 URL www.varietycruises.com

Third generation, family owned Variety Cruises is a small cruise line that caters to those who are interested in a destination-focused cruise. The majority of premium yachts and small cruise vessels which accommodate a maximum of 50 passengers (equal to 25 cabins) is chartered.

Contact Constantine Venetopoulos Fleet up to 20 chartered vessels



Venus Cruise Line

Umeda Hanshin Daiichi Bldg. 5-25 Umeda-chome Kita-ku Osaka 530 0001 Japan

E-Mail info@venuscruiseline.com URL www.venus-cruise.co.jp

Venus Cruise is a single ship company headquartered in Osaka, calling at various ports in Japan and South East Asia. The company is owned by four Japanese ferry companies.

Contact Yasuo Iritani Fleet Pacific Venus

President



Viking River Cruises Inc

Headquarter

5700 Canoga Avenue, Suite 200 Woodland Hills, CA 91367-6569 USA

Telephone + 1 818 227 1234 E-Mail office@vikingrivercruises.com
Facsimile + 1 818 227 1237 URL www.vikingrivercruises.com

Switzerland Office

Schäferweg 18 4057 Basel Switzerland

Telephone + 41 61 638 6000 E-Mail office@vikingrivercruises.com
Facsimile + 41 61 638 6075 URL www.vikingrivercruises.com

Viking River Cruises, a global corporation based in the United States, was established in 1997 by a Scandinavian and Dutch consortium with the purchase of four Russian ships. In 2000, Viking acquired KD River Cruises (Köln- Düsseldorfer Rheinschifffahrt) with all the on-shore assets, resulting in becoming the largest fleet of river cruise vessels in the world. As a result of additional purchases and new builds, Viking River Cruises in 2012 operated a fleet of 31 ships with nearly 5 000 berths. This unprecedented expansion – no doubt – bears the personal handwriting of Torsten Hagen. Educated at the Norwegian Institute of Technology (SINTEF) and Harvard Business School, Hagen has served not only in Royal Viking Line, but also on the board of Holland America Line and Kloster Cruises.

The board of directors of Viking River Cruises includes prominent investors and financial leaders with a strong background in the cruise and shipping industry. To name only a few: Torstein Hagen, Charles Duro, Robert Ehrnrooth, George Loudon, Nitin Mehta, and Christer Salen. One of Hagen's early backers in the river boat venture was Nico van der Vorm, a former owner of Holland America Line. Today's strongest supporter is Christer Salen, Swedish shipowner and yachtsman. George Loudon serves as Non-Executive Director of Viking River Cruises being himself an Executive of Cambridge Capital Partners, a private equity firm. Loudon's background is in management consultancy and banking in Holland and London, where he worked among others for McKinsey, Midland Montagu, Altius Holding, Pall Mall Capital, and the Amsterdam Stock Exchange, while Nitin Metha is a director of 123Signup AMS. Inc, an internet software company based in San Jose, California.

Viking River Cruises placed an order in 2012 for 10 additional Viking Longships bringing the total number of new ships launching in 2013 to 10 and the number launching in 2014 to eight. The launch plan will surpass the industry record Viking set in 2012 with the introduction of six new ships in a single season. By the end of 2014 the company will have introduced a total of 24 new ships in a three-year period.

Viking plans to inaugurate the first eight Viking Longships of 2013 in a simultaneous christening ceremony in late March in Amsterdam. The two newest ships, *Viking Baldur* and *Viking Magni*, will join the fleet in late August and September, respectively. The new ships will be built at the Neptun Yard in Germany, part of the Meyer Neptun Group.

Contact Guido Laukamp Viking Pakhomov

Managing Director

Viking Peterhof

Viking Prestige
Viking Abbas Viking Pride 2011

Viking Aegir 2012 Viking Primadonna (ex Delphin Queen)

Viking Atla 2013 Viking Rinda 2013
Viking Baldur 2013 Viking Rurik

Viking Bragi 2013

Viking Burgundy (renamed Regina

Viking Schumann (ex Clara Schumann)

Viking Seine (renamed Maribelle)

Rheni) Viking Skadi 2013

Viking Buri 2014 Viking Sky (ex Blue Danube II)

Viking Century Sky
Viking Century Sun
Viking Spirit
Viking Star (renamed Classica)

Viking Danube Viking Sun
Viking Delling 2014 Viking Surkov

Viking Emerald 2011 Viking Tor 2013
Viking Embla 2012 Viking Tonle
Viking Europe Viking Torgil 2014

Viking Forseti 2013
Viking Forseti 2013
Viking Forseti 2013

Viking Forseti 2013 Viking Var 2013
Viking Freya 2012

Viking Gulliver 2014

Viking Gullveig

Amadeus Brilliant

Viking Gullveig

Amadeus Diamond

Amadeus Elegant

Viking Helgi

Amadeus Princess

Viking Helvetia

Viking Hemming 2014

Amadeus Timcess

Amadeus Royal

Amadeus Symphony

Viking Hermod 2014

Viking Idi 2014

Douro Cruiser
Viking Idun 2012

Douro Queen

Viking Ingvar

Viking Jarl 2013 Mövenpick Hamees
Viking Kvasir 2014

Viking Lavrinenko Steigenberger Minerva
Viking Legend Steigenberger Omar El Khayam

Viking Lif 2014

Viking Lily Andrey Rublev
Viking Lomonossov Bolero (ex Gracioso)

Viking Lotus Esplanade
Viking Magni 2013 Indochina
Viking Neptune Mandalay
Viking Njord 2012 Swiss Ruby
Viking Odin 2012 Vienna

Viking Ocean Cruises

Fleet

c/o Viking River Cruises, Inc 5700 Canoga Avenue, Suite 200 Woodland Hills, CA 91367-6569 USA

Telephone + 1 818 227 1234 URL www.vikingrivercruises.com

Facsimile + 1 818 227 1237

Viking Ocean Cruises is a sister-line to Viking River Cruises, an international company headquartered in Woodland Hills, California, USA and Basel, Switzerland that operates a fleet of 31 river cruising vessels worldwide. The man

behind Viking Ocean Cruises is none other than Torstein Hagen, a cruise veteran of special significance. The company's name may give the impression that this is a new entrant into the luxury cruise sector. But Viking Ocean Cruises has its roots in Royal Viking Line, an upmarket cruise line that operated from 1972 until 1998. This company was the brain child of Warren Titus and from 1980 onwards managed by Torstein Hagen as Chief Executive Officer, when it was purchased first by Kloster/Norwegian Caribbean Line and then by Cunard Line, which eventually amalgamated the ships into its own fleet. In other words: Viking Ocean Cruises essentially is a relaunch of Royal Viking Line led by the founder Torstein Hagen, founder and chairman of Viking River Cruises!

The recent investment in the luxury segment of the cruise industry - four 48 000 ton, 944 passenger ships ordered from Italian shipbuilder Fincantieri - is outdistancing Seabourn's three-ship construction in the years 2009 – 2011. The first two of the Viking ships will be launched in 2015 and early 2016, followed by two more sister-vessels. This opportunistic investment would not have materialized without massive funding by the Italian government-sponsored programme Export Banca - a scheme set up by the Italian Export Credit Agency SACE Servizi Assicurativi del Commercio Estero , Cassa Depositi e Prestiti and SIMEST Societa' Italiana per Imprese all'Estero – to support Italy's exports.



Voyages of Discovery

Lynnem House 1 Victoria Way Burgess Hill West Sussex RH15 9NF United Kingdom, Europe

URL www.voyagesofdiscovery.co.uk

see All Leisure Holiday Group Ltd.



Voyages to Antiquity (UK) Ltd.

Frensham House, Headley Road, Leatherhead, Surrey KT22 8PT United Kingdom, Europe

Telephone + 44 1865 302 550 URL www.voyagestoantiquity.com

Voyages to Antiquity is a relatively new cruise line founded by Gerry Herrod in 2010, who started and managed Orient Lines for fifteen years. Orient Lines had ceased operation in March 2008. The company is combining the comfort of boutique-style cruising with the very best of cultural travel.

Contact Gerry Herrod Fleet Aegean Odyssey

Founder



Waterland Private Equity Investments

Nieuwe 's-Gravelandseweg 17 1405 HK Bussum The Netherlands

Telephone + 31 35 694 1680 E-Mail info@waterland.nu Facsimile + 31 35 697 0972 URL www.waterland.nu

Waterland is an independent private equity investment group with substantial financial resources. Waterland focuses on industries that are undergoing changes as a consequence of one or more of the following trends: outsourcing & efficiency, ageing population, leisure & luxury, and sustainability. The company provides expansion capital to achieve growth both – autonomous and through acquisitions – to medium-sized companies. Waterland has backed the Management Buy Out of river cruise ship company A-ROSA Flussschiff GmbH in 2009.

Waterland has invested in more than 250 companies among others in FleetPro Passenger Ship Management.



Windjammer Barefoot Cruises

Coral Gables, Florida USA

Windjammer Barefoot Cruises founded in 1947 by Mike Burke, went out of business in 2007 after several failed attempts to revive the company by Capt. Mike Burke family members. Florida tourism entrepreneur Charles J. Kropke is planning to bring back freewheeling sail cruises through a new version of Windjammer Barefoot Cruises. Krupke has purchased the defunct company's three-masted *Mandalay*.

The management could be comprised of the following individuals:

Charles J. Kropke, Chief Executive Officer

Cindy Greenway, President

Sylvester Dzomeku, Vice President Operations

Uwe G. Doeringer, Chairman of the Board

Duane Southe, Captain

Brian Bishop, Chief Engineer

Sailing Ship Adventures www.sailingshipadventures.com has started already selling cruises on board Mandalay.



Windstar Cruises

Member of CRUISE LINES INTERNATIONAL ASSOCIATION, INC.

2101 4th Avenue Suite 210 Seattle, WA 98121 USA

Telephone + 1 206-292-9606 E-Mail info@windstarcruises.com Facsimile + 1 206-340-0975 URL www.windstarcruises.com

The line was established as Windstar Sail Cruises in 1984. Holland America Line purchased 50 per cent of Windstar Sail Cruises in 1987 and acquired the rest in 1988. HAL became a subsidiary of Carnival Corporation & plc in 1989. In March 2007, Carnival sold Windstar to Ambassadors International for USD 100 million.

On April 1, 2007, Windstar's parent company Ambassador International filed for chapter 11 bankruptcy. Xanterra Parks & Resorts became the new parent company.

Contacts Hans Birkholz

Chief Executive Officer

Kris Thompson

Marine Hotel Operations and Project

Manager

Fleet Wind Spirit
Wind Star

Wind Surf



Xanterra Parks & Resorts

6312 South Fiddlers Green Circle, Suite 600N Greenwood Village, Colorado 80111 USA

URL Telephone + 1 303 600 3400 www.xanterra.com

Facsimile + 1 303 600 3600

Xanterra Parks & Resorts acquired The Fred Harvey Company in 1968 and with the acquisition of TW Recreational Services in 1995, became the largest national and state park concessioner in the United States. In September 2008, Denver-based Anschutz Company purchased Xanterra, and pledged that the company would remain true to the legacy of hospitality established by Fred Harvey and would continue to set the standard for ecologically-sound resorts that complement, not harm their natural surroundings. Xanterra Parks & Resorts owns Windstar Cruises. On February 15, 2013 Xanterra and Seabourn signed an agreement to purchase three ships - Saebourn Legend, Seabourn Pride and Seabourn Spirit.

Contacts Andrew N. Todd Betsy O'Rourke

> President & CEO Vice President Sales & Marketing

Gordon R. Taylor Kate A. Longenecker

Vice President Parks South Vice President Human Resources

James W. McCaleb Bill J. Bub Vice President Parks North Vice President Retail

Michael F. Welch Robert T. Yow

Vice President Finance & Chief Financial Vice President Business Development

Officer Catherine Greener

Kirk H. Anderson Vice President Sustainability Vice President and General Counsel

CHA, Vice President State Parks & Resorts

Hans Desai



Zegrahm Expeditions

3131 Elliott Avenue, Suite 300 Seattle, WA 98121 USA

Since October 1990, Zegrahm Expeditions has been offering cruises to destinations around the world, chartering select expedition ships, yachts, icebreakers, and sailing vessels.

Contacts Werner Zehnder Mike Messick

Chief Executive Officer Founder and Director

Jon Nicholson Alicia Freyman
President Director Operations

Jack Grove Fleet Clipper Adventurer

Founder and Director Clipper Odyssey

Peter Harrison Isabella II

Founder and Director

Kapitan Khlebnikov
Palau Aggressor II

Shirley Metz
Sea Safari VIII
Founder and Director
Sea Spirit



Cruise Lines International Association CLIA

Florida Office

910 SE 17th Street, Suite 400 Fort Lauderdale, FL 33316 USA

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Washington DC Office

2111 Wilson Boulevard, 8th Floor Arlington, VA 22201 USA

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Facsimile + 1 703 522 3811
URL www.cruising.org

Cruise Lines International Association is the world's largest cruise association and is dedicated to the promotion and growth of the cruise industry. At present CLIA is composed of 26 of the major cruise lines serving North America and is an organization that operates pursuant to an agreement filed with the Federal Maritime Commission under the Shipping Act of 1984 and serves as a non-governmental consultative organization to the International Maritime Organization, an agency of the United Nations.

CLIA's mission is to:

- · promote policies and practices that foster a safe, secure and healthy cruise ship environment
- educate and train its travel agent members and
- promote and explain the value, desirability and affordability of the cruise vacation experience.

Currently, more than 16,000 travel agencies are affiliated with CLIA and display the CLIA seal (which identifies them as authorities on selling cruise vacations). In addition, nearly 100 of the most innovative suppliers of goods and services to the cruise industry make up CLIA's Executive Partner program.

The Cruise Line International Association announced in December 2012 that eight cruise line groups have agreed to be merged with CLIA in order to operate under a common organization:

- European Cruise Council ECC
- Asia Cruise Association ACA
- Passenger Shipping Association PSA/ACE
- Association Française des Compagnies de Croisières AFCC
- Associacao Brasileira de Cruzeiros Maritimos ABREMAR
- Northwest and Canada Cruise Association NWCCA
- Alaska Cruise Association ACA
- International Cruise Council Australasia ICCA

Contacts Christine Duffy

President and Chief Executive Officer
Ms Duffy will continue as the President
and Chief Executive Officer of an enlarged
CLIA. CLIA's President has been
successfully opposing an amendment of
DOHSA Death On The High Seas Act.
In the wake of repeated accidents on
board cruise ships resulting in total
power outage, to mention only Carnival
Triumph, the industry will most likely be
confronted with the comeback of a
discussion on DOHSA and safety in its
pure sense and not as an alibi.

Howard S. Frank (Carnival Corporation)
Chairman of the Global Executive Council

Charlotte Breide

Director of Technical and Regulatory Affairs Environmental and Health

Bud Darr

Senior Vice President

Technical and Regulatory Affairs



CLIA's Executive Partner program is endorsed by the CLIA member lines and fosters a unique alliance between the cruise lines and strategic industry suppliers. This cooperation creates a forum for information exchange and an opportunity to work together to address industry issues and generate new business and job opportunities. CLIA Executive Partners and Shipyard Members represent progressive organizations that assist the cruise industry to increase passenger satisfaction and "to provide a safe, environmentally sound and socially sustainable vacation product".

CLIA Members:

MSC Cruises

AmaWaterways Norwegian Cruise Line

American Cruise Lines Oceania Cruises

Avalon Waterways Paul Gauguin Cruises

Azamara Club Cruises Pearl Seas Cruises

Carnival Cruise Lines Princess Cruises

Celebrity Cruises Regent Seven Seas Cruises

Costa Cruises Royal Caribbean International

Crystal Cruises Seabourn Cruise Line
Cunard Line SeaDream Yacht Club

Disney Cruise Line Silversea Cruises

Holland America Line TAUCK

Hurtigruten Uniworld Boutique River Cruise Collection

Louis Cruises Windstar Cruises

Impressum:

Cruise Ship Owners/Operators and Passenger Ship Financing & Management Companies

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© 2013 by J. R. Kuehmayer

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