AMHERST COLLEGE DEFINED CONTRIBUTION RETIREMENT PLAN ELECTION FORM Agreement for Salary Reductions Under Section 403(b) Amherst College Casual Employees

Employee Name:	Amherst College ID#:
Employee Name:	Please Print
College Telephon	#: Date of Birth:
Effective for amounake the following	its earned on or after the pay period commencing, I elections:
1. Supplementa	Contributions
☐ I wish to contr	oute an amount on a before-tax basis as a salary reduction amount.
The amount o	salary reduction shall be% of eligible salary.
These contrib	tions shall be remitted periodically by Amherst College to the Employee's:
□ TIAA-CREF I	etirement Choice Annuity
2. Matching Co	tributions
your eligible s 3% will be ma at a rate of 6% regardless of	eligibility criteria for receiving matching contributions, have contributed 3% or more of lary as a salary reduction, and have worked 500 or more hours in the fiscal year, up to ched equally by the College. In addition, the College will contribute a Core contribution of salary up to an integration level, and 9% of salary over the integration level thether you make contributions to the Plan. Any Matching and/or Core contributions and following the end of the fiscal year and remitted to TIAA-CREF.
BY THIS AGREEI	ENT, the employee and Amherst College agree to the actions noted above.
	**
(Employee)	(Date) (College's Representative)
*This date may be	no later than the day preceding the payroll run date for the applicable pay period.
This Agreement s	all be legally binding and irrevocable for both the College and the Employee while

employment continues. However, either party may terminate or otherwise modify this Agreement as of the end of any month (or pay period, if applicable) by giving written notice prior to the pay period so that this Agreement will only apply to salary subsequently paid.

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The amount of the salary reduction* will produce a total Institution contribution that does not exceed the Employee's statutory limitation under IRC Section 415 or Section 402(g), whichever is less. The employee is responsible for determining that the amount of salary reduction does not exceed the limits under IRS guidelines. Combined salary reduction amounts made to all employers during a calendar year count toward the limitation.

The maximum elective deferral limit for 2012 is \$17,000 (indexed thereafter).

For employees age 50 or over, an additional catch up contribution of \$5,500 in 2012 may be contributed (indexed thereafter). This amount must not exceed the statutory limitation under IRC 414(v).

*This amount should be reviewed with the Office of Human Resources prior to the execution of this Agreement.